



Artemis Funds (Lux) - Positive Future

Class I accumulation shares, USD

MARKETING COMMUNICATION

\$0.5659

price at 29 Feb 2024

0.910%

ongoing charge

March 2024 (data as of 29 February 2024)

OBJECTIVE AND INVESTMENT POLICY

Objective

The fund aims to increase the value of shareholders' investments primarily through capital growth by investing in companies which meet the Investment Manager's criteria for positive environmental and/or social impact. The fund has a sustainable investment objective as provided by Article 9 of SFDR.

Investment policy

- The fund invests principally (at least 80% of its net assets) in equities of companies selected on a global basis, with no restriction on economic or geographic areas (including emerging markets).
- Shares in the following types of companies are automatically excluded:
 - Alcohol: companies which derive more than 5% revenue from alcohol;
 - Tobacco: companies which derive more than 5% revenue from tobacco;
 - Weapons: companies which produce or sell civilian firearms and/or manufacture or sell armaments, nuclear weapons or associated strategic products;
 - Nuclear power: companies which mine uranium, own or operate nuclear power stations, generate nuclear power, or which supply key nuclear-specific products and services;
 - Gambling: companies which derive more than 5% of revenue from gambling;
 - Animal testing: companies that engage in the production and sale of animal tested cosmetics;
 - Adult entertainment: companies which own an adult entertainment company or produce adult entertainment;
 - Genetic modification: companies involved in the uncontrolled release of genetically-engineered organisms into the environment;
 - Fossil fuels: companies which:
 - own oil and gas reserves; or
 - engage in conventional or unconventional oil and gas production and processing; or
 - own thermal coal reserves, mine thermal coal or derive more than 10% revenue from thermal coal-based electricity generation.
 - Biodiversity and land use: Companies that the Investment Manager determines to be implicated in severe controversies related to the company's use or management of natural resources; and
 - Companies that the Investment Manager determines to be in breach of the United Nations Global Compact principles on human rights, labour rights, the environment and anti-corruption.
- The fund is actively managed and will be concentrated, typically investing in 35-45 companies at any time. A research-driven stock selection process is used to identify innovative companies whose products and services the Investment Manager believes are disrupting established industries by offering a positive environmental and/or social impact.
- The Investment Manager believes that companies which have a combination of disruptive positive impact, favourable strategic positioning, an emerging competitive advantage and improving operational quality are more likely to deliver significant economic returns for their shareholders. These companies are also typically growing faster than the market.
- Assessment and measurement of a company's ability to deliver positive environmental and/or social impact and generate financial returns will be conducted at a company level. When considering the positive impact of and environmental, social and governance (ESG) risks of each company, the Investment Manager analyses the impact of:
 - the products and services it provides;
 - its operational practices and standards; and
 - its future positive impact or capacity for improvement.
- The Investment Manager is driven predominantly by a qualitative approach to research and stock selection but also utilises quantitative screening and third-party research, including ESG screens.
- Engagement forms an important part of the Investment Manager's investment process. The Investment Manager expects that investee companies should set ambitious goals and seek to continuously improve. Engagement allows the Investment Manager to identify and monitor the progressive management philosophy they seek at investee companies. If it is the Investment Manager's opinion that an investee company no longer meets the required investment criteria or is not making sufficient progress on improving its operational performance, the fund will not make any further investments in the company and will seek to realise its investment in an orderly fashion.
- The Investment Manager will report, on at least an annual basis, on the environmental and/or social impact of the companies in which the fund invests, consistent with the stated strategy, using both qualitative and quantitative assessments. The report will also provide details of the Investment Manager's stewardship activities.
- The Investment Manager is not constrained by the results of the qualitative approach to research and stock selection or quantitative screening. Further information about the ESG criteria applied is available on the following website: www.artemisfunds.com.
- More information about the environmental or social objectives for this fund is available in the pre-contractual disclosure for financial products referred to in Article 9 under SFDR in the fund's prospectus.
- At times the fund may invest in ADRs, GDRs and participatory notes. Participatory notes would be used to access markets where direct access to purchase equities may be difficult. Their use is not intended to create leverage. Investments in participatory notes shall not exceed 10% of the fund's Net Asset Value.
- The fund may invest up to 10% of its Net Asset Value in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.
- The fund may use derivatives and other techniques for hedging and for efficient portfolio management. The fund's derivatives may include, but are not limited to, futures and forward currency contracts.
- Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may also hold ancillary liquid assets for treasury purposes.
- Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may invest in bank deposits, money market instruments and money market funds in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions. Higher levels of investments in bank deposits, money market instruments or money market funds may be held in periods of elevated equity market valuations to reduce risk.
- The fund may invest up to 10% of its Net Asset Value in UCITS and/or other UCIs.

Benchmark information

- MSCI AC World NRUSD
- The benchmark is a point of reference against which the performance of the fund may be measured. Management of the fund is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio of the fund may at times bear little or no resemblance to its benchmark. The benchmark does not take into account the sustainable objective pursued by the fund.

For the latest fund and market

commentaries, visit

www.artemisfunds.com/insights,

and for any important changes

to y(our) funds, visit

www.artemisfunds.com/fund-changes.



THE FUND'S APPROACH TO RESPONSIBLE INVESTING



The fund has sustainable investment as its objective, as defined by Article 9 of the EU Sustainable Finance Disclosure Regulation (SFDR).

Performance

Past performance is not a guide to the future

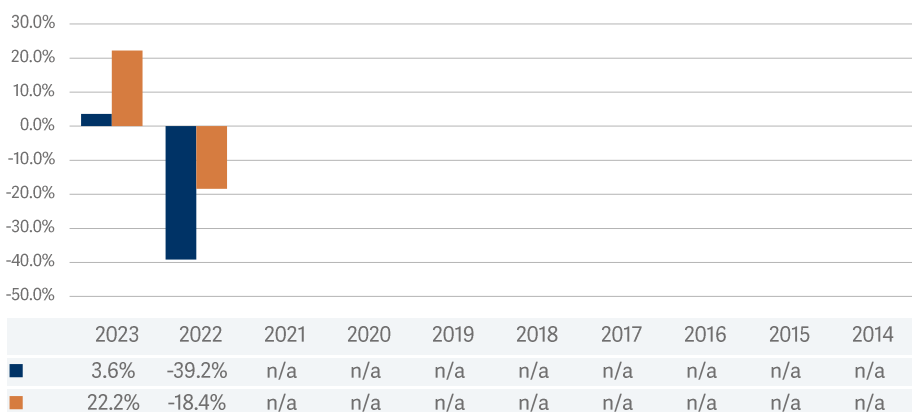
CUMULATIVE PERFORMANCE

	Since launch	1 yr	6 mo	3 mo	1 mo
Artemis Funds (Lux) - Positive Future	-43.4%	-1.3%	-0.2%	7.1%	3.0%
MSCI AC World NR USD	10.5%	23.1%	11.7%	9.9%	4.3%

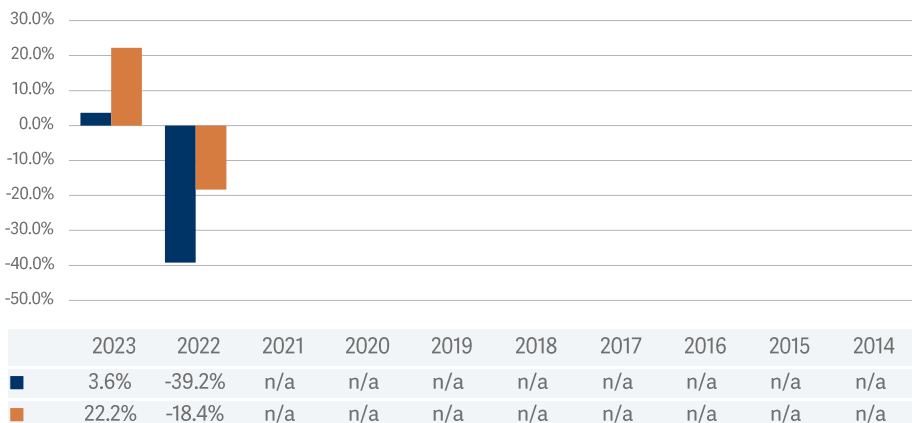
PERCENTAGE GROWTH



12 MONTHS TO QUARTER END (31 DECEMBER)



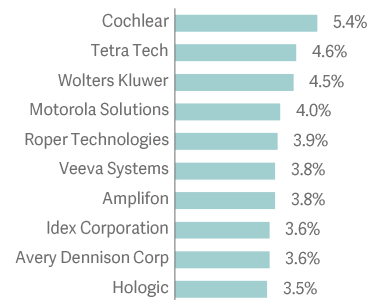
12 MONTHS TO YEAR END (31 DECEMBER)



Source: Lipper Limited from 30 June 2021 to 29 February 2024. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class.

COMPOSITION

TOP 10 HOLDINGS



Source: Artemis as at 29 February 2024.

ASSET ALLOCATION BY UN SUSTAINABLE DEVELOPMENT GOAL

SDG3: Good Health and Well-being	43.5%
SDG9: Industry, Innovation and Infrastructure	35.1%
SDG4: Quality Education	4.2%
SDG16: Peace and Justice Strong Institutions	4.0%
SDG8: Decent Work and Economic Growth	3.0%
SDG11: Sustainable Cities and Communities	2.9%
SDG7: Affordable and Clean Energy	2.6%
SDG6: Clean Water and Sanitation	2.3%

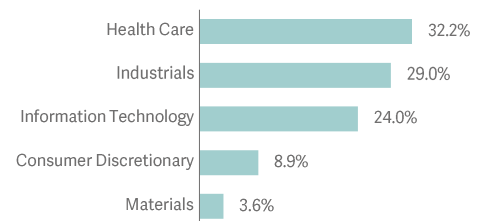
Source: Artemis as at 29 February 2024. Figures may not add to 100% due to rounding and cash holdings.

ASSET ALLOCATION BY IMPACT



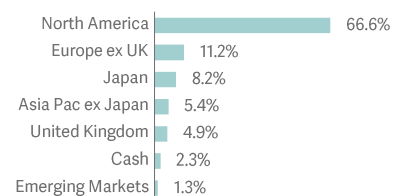
Source: Artemis as at 29 February 2024. Figures may not add to 100% due to rounding and cash holdings.

MARKET SECTOR SPLIT



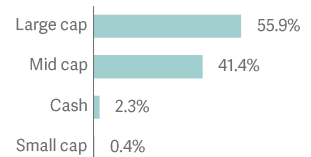
Source: Artemis as at 29 February 2024. Figures may not add up to 100% due to rounding and cash holdings.

ASSET ALLOCATION BY REGION



Source: Artemis as at 29 February 2024. Figures may not add up to 100% due to rounding.

ASSET ALLOCATION BY MARKET CAP



Source: Artemis as at 29 February 2024. Figures may not add up to 100% due to rounding.

RISK CONSIDERATIONS

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund's Prospectus, from www.artemisfunds.com or www.fundinfo.com.

The fund is exposed to the following risks:

Market volatility risk	The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
Currency risk	The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.
Concentration risk	The fund may have investments concentrated in a limited number of holdings. This can be more risky than holding a wider range of investments.
Charges from capital risk	Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.
Emerging markets risk	Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell.
Smaller companies risk	Investing in small and medium-sized companies can involve more risk than investing in larger, more established companies. Shares in smaller companies may not be as easy to sell, which can cause difficulty in valuing those shares.
Specialist investment objective risk	The fund will only invest in companies which have a positive environmental and/or social impact. It is also prevented from investing in companies which conduct certain types of activities. The universe of potential investments available to the fund will therefore be smaller than if no such restrictions were applied. If a company in which the fund invests no longer meets the criteria for investment and/or is not making sufficient progress on improving its operational performance, the manager will seek to sell the investment. The price which may be obtained for selling an investment in these circumstances might be lower than that which could have been obtained had the sale not been required.

OTHER INFORMATION

This is a marketing communication. Before making any final investment decisions, refer to the fund prospectus, available in English, and KIID/KID, available in English and in your local language depending on local country registration, from www.artemisfunds.com or www.fundinfo.com. Investment in the fund concerns the acquisition of shares in the fund and not in the underlying assets of the fund.

The fund is a sub-fund of Artemis Funds (Lux) (a "SICAV"). For further information, visit www.artemisfunds.com/sicav.

The aforementioned documents can also be obtained free of charge from Artemis' registered office at Cassini House, 57 St James's Street, London, SW1A 1LD and/or:

- in Austria, France and Germany: FE fundinfo, 77 Rue du Fossé, 4123 Esch-sur-Alzette, Luxembourg*
- in Luxembourg: J.P. Morgan SE, Luxembourg branch, 6C route de Treves, L-2633 Senningerberg, Luxembourg*
- in Spain: Allfunds Bank SA, Estafeta, 6, La Moraleja, Complejo Plaza de la Fuente, Alcobendas 28109, Madrid*
- in Switzerland: CACEIS Investor Services Bank S.A, Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich which acts as the Swiss representative and paying agent.*

Visit www.artemisfunds.com/glossary for an explanation of investment terms.

Third parties (including FTSE and Morningstar) whose data may be included in this document do not accept any liability for errors or omissions. For information, visit www.artemisfunds.com/third-party-data.

Artemis has obtained any research and analysis in this communication for its own use. Although this communication is based on sources of information that Artemis believes to be reliable, no guarantee is given as to its accuracy or completeness.

Any forward-looking statements are based on Artemis' current expectations and projections and are subject to change without notice.

Issued by: in the UK, Artemis Investment Management LLP which is authorised and regulated by the Financial Conduct Authority; in Germany, AI Management (Europe) GmbH; in Switzerland, Artemis Investment Services (Switzerland) GmbH.

FUND DATA

INVESTMENT TEAM



Sacha El Khoury
Fund manager,
since March
2024

KEY FACTS

Fund type	SICAV
Asset class	Equity
Focus	Capital growth
Regional focus	Global
SEDOL	BL9YHJ7
ISIN	LU2342621815
Fund launch date	30 June 2021
Class launch date	30 June 2021
Class launch price	\$1.0000
Class currency	USD
Valuation point	16:00 CET
Year end	31 October
Accumulation date	31 December
Fund size	\$11.0m

Source: Artemis as at 29 February 2024.

PRICE

Price	\$0.5659
-------	----------

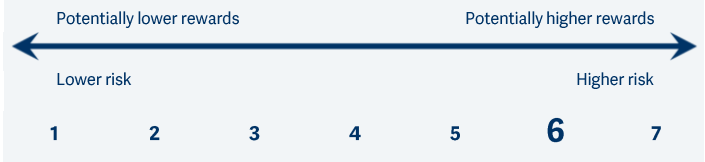
Source: Artemis as at 29 February 2024.

CHARGES

Initial charge	0%
Ongoing charge	0.910%

The ongoing charge covers the annual operating expenses of running the fund and is shown as at the date of the Key Investor Information Document, where further information about the fund's charges can be found. Additional costs may be incurred, such as portfolio transaction costs and transfer taxes, which may reduce performance. For further information, visit www.artemisfunds.com/charges.

RISK AND REWARD PROFILE



The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

