Deutsche Bank

PRODUCT REPORT

CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "IB" (USD) ACC | LU1683285750 04/11/2024

INVESTMENT OBJECTIVE

The Fund invests predominantly in equities and equity-type securities of issuers engaged in the “Digital Health” industry worldwide. The Investment Manager gives consideration to sustainability in its investment approach by taking into account environmental, social and governance (ESG) factors and the related sustainability risks in the investment decision making process, in addition to risk and return considerations. This Fund aims to outperform the return of the MSCI World ESG Leaders (NR) benchmark. The Fund is actively managed. The benchmark is used as a reference point for portfolio construction. The majority of the Fund’s equity securities will be components of and have

RISK LEVEL 1-7

Low 1 2 3 4 5 6 **7** High

* Consult the KIID and the prospectus to understand the nature and risks associated with this investment in order to make an informed investment decision, in the following link: www.deutsche-bank.es/pbc/data/es/documentacion-legal-fondos-inversiones-pa.html.

CODE
ISIN LU1683285750
DB CODE 04137

TYPE SHARE
ACCUMULATION

INCEPTION
12/14/2017

CURRENCY
USD

TIME HORIZON OF THE INVESTMENT
7 years

FUND MGMT. CO.	CREDIT SUISSE AM (LU)
LEGAL STRUCTURE	-
CNMV	575

MINIMUM INVESTMENT

INITIAL	500,000 USD
SUBSEQUENT	0 USD

AUM

AUM DATE	04/10/2024
FUND	1,421.75451 (mill.) USD
CLASS	128.75869 (mill.) USD

FEES

SUSCRIPTION APPLIED IN DB*	0%	MANAGEMENT	0.90%
REDEMPTION APPLIED IN DB*	0%	DISTRIBUTIONS	-
		PERFORMANCE***	-
		OGC**	(02/01/2024) 1.16%

* The commission indicated may be less than the maximum commission allowed by the sales prospectus of the Fund Manager.
** Includes the depositary fee.
*** It is a variable fee that some funds has and wich is charged according to the profitability obtained by the fund.

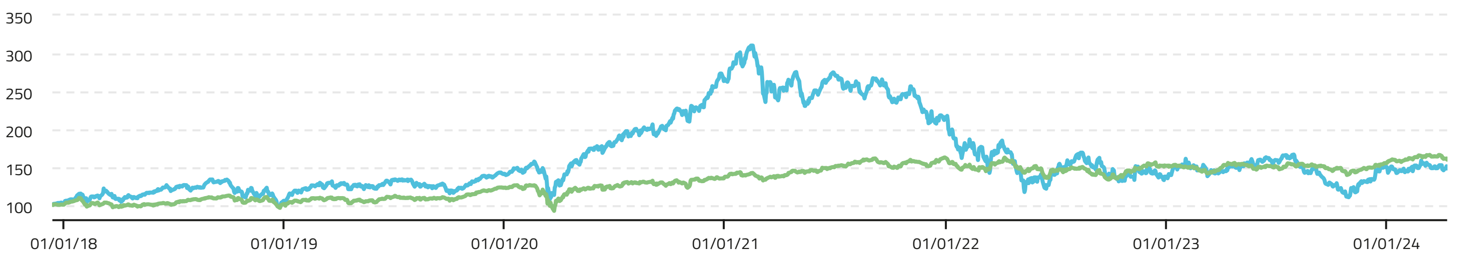
DB CLASSIFICATION

RISK PROFILE	RISKY
COMPLEXITY PROFILE / PRODUCT FAMILY	MUTUAL FUND'S FAMILY
COMPLEXITY INDICATOR	NO

PERFORMANCES

Cumulative Performance

From 12/2017 to 04/2024
Past performance is not a reliable indicator of future returns.

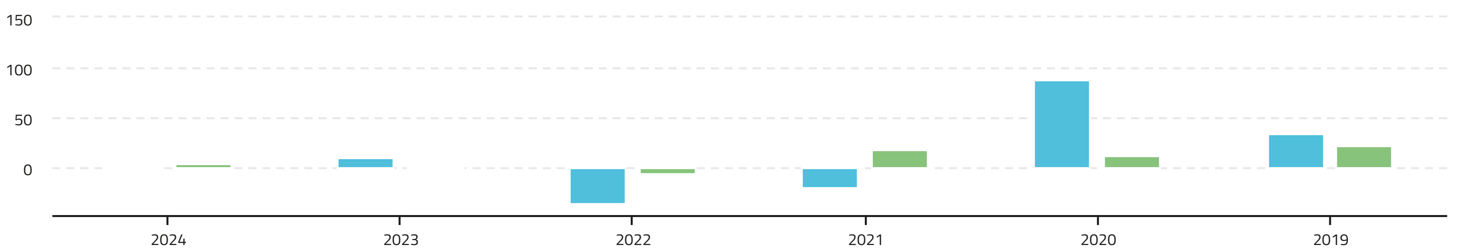


Source: Allfunds Bank

*The maximum calculation period will be 12 years.

Annualized Return

From 2019 to 2024
Past performance is not a reliable indicator of future returns.



*The maximum calculation period will be 12 years.

	1 Month	1 Year	3 Years	5 Years	From Inception*	3 Years (Annualized)	5 Years (Annualized)	2024 (YTD)	2023	2022	2021	2020	2019
Fund	-4.01%	2.45%	-41.97%	14.80%	47.57%	-16.56%	3.03%	-1.37%	9.28%	-35.85%	-19.22%	87.87%	34.10%
Benchmark	-3.61%	4.76%	14.58%	47.25%	60.50%	4.63%	8.02%	2.93%	2.38%	-6.63%	18.30%	11.92%	21.41%

Source: Allfunds Bank

*The maximum calculation period will be 12 years

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STATISTICS

Source: Allfunds Bank

	Fund	Benchmark
Volatility	32.88%	12.43%
Sharpe Ratio	-0.50	0.37
Max. Drawdown	-151.35%	-22.06%
Correlation	0.53	
Beta	1.41%	
Alpha	-23.12%	
T.E.	28.24%	
Info Ratio	-0.75	

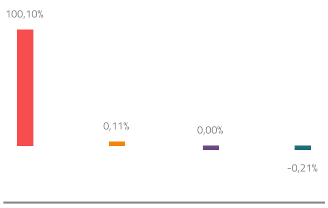
TOP 10 HOLDINGS

1.MEDLEY INC	44.28
2.JMDC INC	23.51
3.M3	16.85
4.ZEALAND PHARMA A/S	2.74
5.ZAI LAB LTD	2.56
6.JD HEALTH INTERNATIONAL INC	1.51
7.VEEVA SYSTEMS A	0.41
8.NATERA INC	0.40
9.10X GENOMICS INC A	0.38
10.REDCARE PHARMACZ N\.V\.	0.38
Total	93.02

DISTRIBUTIONS

Asset Allocation

Data to 02/2024

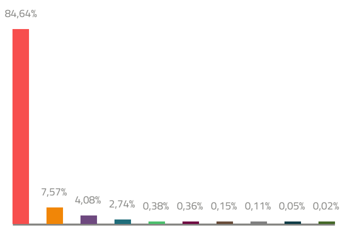


Equity	100.10%
Cash	0.11%
Other	0.00%
Forwards	-0.21%

Source Allfunds Bank

Geographic Breakdown

Data to 02/2024

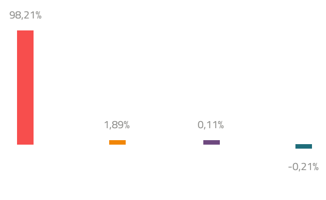


Japan	84.64%
United States	7.57%
China	4.08%
Denmark	2.74%
Netherlands	0.38%
Switzerland	0.36%
Canada	0.15%
Germany	0.11%
Israel	0.05%
France	0.02%

Source Allfunds Bank

Sector Breakdown

Data to 02/2024

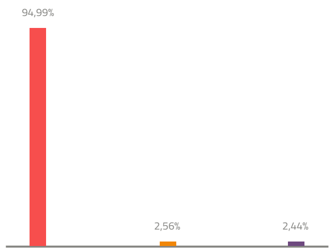


Health Care	98.21%
Consumer Staples	1.89%
Cash	0.11%
Not available	-0.21%

Source Allfunds Bank

Credit Quality

Data to 02/2024

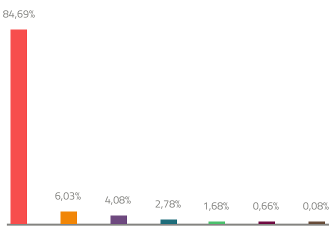


995	94.99%
AA-	2.56%
850	2.44%

Source Allfunds Bank

Currency Breakdown

Data to 02/2024



Japanese yen	84.69%
United States Dollar	6.03%
Hong Kong dollar	4.08%
Danish krone	2.78%
Euro	1.68%
Swiss franc	0.66%
Pound sterling	0.08%

Source Allfunds Bank

CLASSES REGISTERED IN SPAIN

Classes	ISIN	Currency	Type share	Minimum Initial		Fees					
				Initial	Subsequent	Management	Distri-butions	Performance*	OCF	Initial Max.	Exit Max.
CS (LUX) DIGITAL HEALTH EQUITY "UBH" (CHFHDG) ACC	LU1683288697	CHF	Accumulation	0	0	1.50%	-	-	1.24%	5.00%	0.00%
CS (LUX) DIGITAL HEALTH EQUITY "UB" (USD) ACC	LU1683288424	USD	Accumulation	0	0	1.50%	-	-	1.16%	5.00%	0.00%
CS (LUX) DIGITAL HEALTH EQUITY "SB" (USD) ACC	LU1683288002	USD	Accumulation	500,000	0	0.80%	-	-	0.66%	1.00%	0.00%
CS (LUX) DIGITAL HEALTH EQUITY "EBH" (CHFHDG) ACC	LU1796813662	CHF	Accumulation	0	0	0.90%	-	-	1.21%	3.00%	0.00%
CS (LUX) DIGITAL HEALTH EQUITY "DB" (USD) ACC	LU1683287533	USD	Accumulation	0	0	0.12%	-	-	0.14%	0.00%	0.00%
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "X1BH" (EUR) ACC	LU2242307887	EUR	Accumulation	0	0	0.90%	-	-	-	5.00%	0.00%
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "X1B" (USD) ACC	LU2242307705	USD	Accumulation	0	0	0.90%	-	-	1.14%	5.00%	-
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "UBH" (GBPHDG) ACC	LU2109362389	GBP	Accumulation	0	0	1.50%	-	-	1.24%	5.00%	-
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "UBH" (EURHDG) ACC	LU1683288770	EUR	Accumulation	1	0	-	-	-	1.24%	5.00%	0.00%
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "UB" (EUR) ACC	LU2228203910	EUR	Accumulation	0	0	1.50%	-	-	1.16%	5.00%	-
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "MB" (USD) ACC	LU1805531933	USD	Accumulation	25,000,000	0	0.70%	-	-	0.90%	1.00%	-
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "IBH" (EURHDG) ACC	LU1683285834	EUR	Accumulation	500,000	0	-	0.00%	0.00%	1.24%	3.00%	0.00%
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "IBH" (CHFHDG) ACC	LU1772375157	CHF	Accumulation	500,000	0	-	-	-	-	0.00%	-
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "IB" (USD) ACC	LU1683285750	USD	Accumulation	500,000	0	-	-	-	1.16%	3.00%	0.00%
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "IA" (EUR) INC	LU1951512372	EUR	Income	500,000	0	1.20%	-	-	1.16%	3.00%	-
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "EBH" (EURHDG) ACC	LU1683287889	EUR	Accumulation	0	0	-	0.00%	0.00%	1.21%	3.00%	0.00%
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "EB" (USD) ACC	LU1683287707	USD	Accumulation	0	0	-	0.00%	0.00%	1.13%	3.00%	0.00%
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "BH" (EURHDG) ACC	LU1683285321	EUR	Accumulation	0	0	-	0.00%	0.00%	1.90%	5.00%	0.00%
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "BH" (CHFHDG) ACC	LU1683285248	CHF	Accumulation	0	0	-	0.00%	0.00%	1.90%	5.00%	0.00%
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "B" (USD) ACC	LU1683285164	USD	Accumulation	0	0	-	0.00%	0.00%	1.86%	5.00%	0.00%
CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY "AH" (EUR) INC	LU1877633989	EUR	Income	0	0	-	-	-	1.90%	5.00%	0.00%

* Performance Fee: The performance fee is a variable commission that has some funds and is charged according to the profitability obtained by the fund.

GLOSSARY

Sharpe Ratio
The Sharpe ratio measures the return-risk ratio that indicates the excess return per unit of risk. It is calculated based on data from the last 36 months, and the excess return obtained by the fund (with respect to the risk-free asset) is divided by the standard deviation of such excess return. The higher the Sharpe ratio, the better the fund's performance during the period under review.

Volatility
Volatility is a measure of a fund's risk. It indicates whether the fund's historical net asset values have experienced significant fluctuations or whether, on the contrary, they have been stable over time. A highly volatile fund carries a greater risk as it is difficult to predict whether the net asset value will rise or fall. Consequently, at the time of redemption, the investment may result in significant gains or losses.

Correlation
A statistical ratio measuring the linear association between two variables (the fund and the index). Its value ranges from 1 to -1. A positive correlation indicates that the two variables are moving in the same direction, whereas a negative correlation indicates that they are moving in opposite directions. Indexed funds have a correlation of around 1 with respect to their benchmarks.

Beta
This measures the sensitivity of an investment fund's price to the movements of its benchmark. A beta of more than 1 indicates that the fund's historical performance has fluctuated more than its benchmark, and therefore entails a riskier portfolio than the market portfolio. Beta is an indicator of the systematic risk of overall market conditions, which cannot be diversified.

Alfa
Intercession point of the regression line on the Y-axis. It describes the extra returns an investor will obtain for assuming a risk instead of accepting the market returns given by the benchmark. A high ALPHA is an indication of a good performance in comparison to the market. ALPHA is a reliable indicator when used in combination with a high R2.

Tracking Error (Tracking Error = T.E.)
The tracking error measures the standard deviation of relative returns, that is, the returns of the fund less the returns of the benchmark. The tracking error is often used as a measurement of the risk assumed versus the fund's benchmark; a higher tracking error means that to obtain the fund's returns, higher risks were taken in, with respect to of the benchmark.

Info Ratio
Statistical measure that shows the influence that a manager has had on the fund profitability compared with market bahavior. This ratio measures the extra profitability of the fund as a result of the manager's ability in relation to the market, so it will be better the higher it is.

Max. Drawdown
Is the measure of the decline from a historical peak (high value) to a valley (low value).

OGC
OGC means "Ongoing Charges". OGC are the annual total expenses for a fund. Current expenses include the management fee, the depositary fee, the subscription fee and the redemption fee if applicable, the intermediation fee of the purchase operations, the audit expenses, the other expenses and, definitely, all charges that affect the fund.

DISCLAIMER

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These tables show the historical returns of the fund. Past performance does not presuppose future returns. The value of investments can rise or fall and the Investors may not recover the amount initially invested. Variations in the exchange rates can also increase or decrease the value of the investment. If a product is denominated in a currency different to the investor's common currency, any fluctuation in the exchange rate may negatively affect the price or value of the financial product or the income derived from it; therefore, the investor assumes the exchange risk to its whole extend. As far as the law allows, Deutsche Bank, Sociedad Anónima Española does not accept liability for losses caused, directly or indirectly, by the use of the information contained in this document.