











INVESTMENT OBJECTIVE

The fund primarily invests in bonds with a variable interest rate (floating-rate notes) or with a remaining maturity of not more than three years. The fund includes environmental and social factors in its investment decisions and engages specifically with high carbon emitters in order to promote climate consciousness. Asset-/mortgage-backed securities and bonds rated below investment grade may not be acquired. Foreign currency exposure exceeding 10 % of fund assets needs to be hedged against euros. The fund aims at generating a return above the yield of the euro money market.

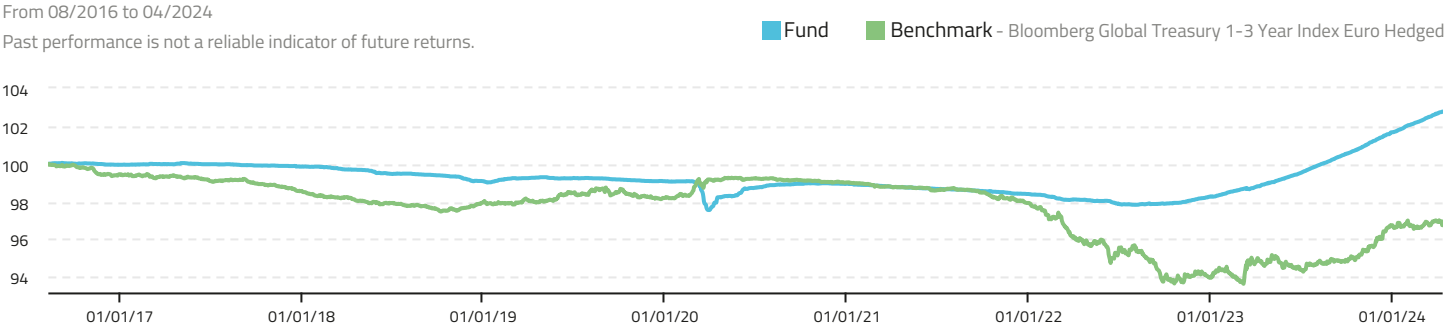


* Consult the KIID and the prospectus to understand the nature and risks associated with this investment in order to make an informed investment decision, in the following link: www.deutsche-bank.es/psc/data/es/documentacion-legal-fondos-inversiones-pa.html.

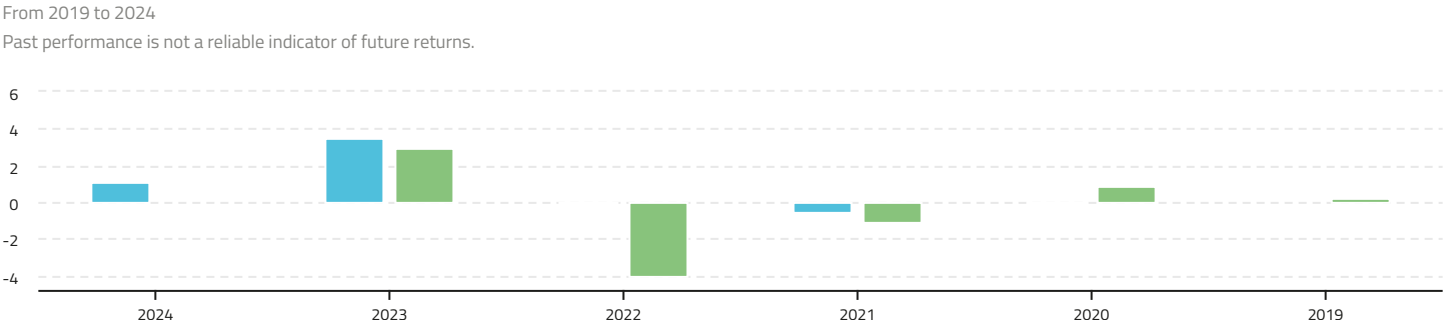
| | | | | | | | | | | |
|--|--|-------------------------------------|---|---|---|---|---|--|---|--|
|  | CODE ISIN DB CODE | LU1089088741 07735 |  | TYPE SHARE ACCUMULATION |  | INCEPTION 08/11/2016 |  | CURRENCY EUR |  | TIME HORIZON OF THE INVESTMENT 3 years |
|  | FUND MGMT. CO. LEGAL STRUCTURE CNMV | ALLIANZ GLOBAL INV (LU) - 178 |  | MINIMUM INVESTMENT <div>INITIAL</div> <div>SUBSEQUENT</div> | 0 EUR 0 EUR |  | AUM AUM DATE FUND CLASS | 04/10/2024 2,633.19488 (mill.) USD 168.79958 (mill.) EUR | | |
|  | FEES SUSCRIPTION APPLIED IN DB* REDEMPTION APPLIED IN DB* | 0% 0% | MANAGEMENT DISTRIBUTIONS PERFORMANCE*** OGC** | | | 0.18% 0.00% - (02/16/2024) 0.31% |  | DB CLASSIFICATION RISK PROFILE COMPLEXITY PROFILE / PRODUCT FAMILY COMPLEXITY INDICATOR | VERY CONSERVATIVE MUTUAL FUND'S FAMILY NO | |
| <div>* The commission indicated may be less than the maximum commission allowed by the sales prospectus of the Fund Manager.</div> <div>** Includes the depositary fee.</div> <div>*** It is a variable fee that some funds has and wich is charged according to the profitability obtained by the fund.</div> | | | | | | | | | | |

PERFORMANCES

Cumulative Performance



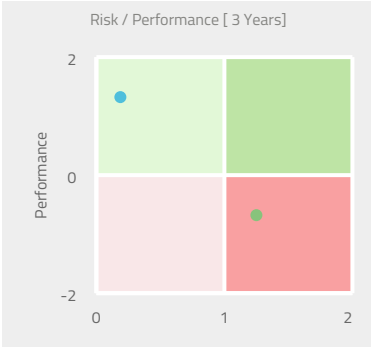
Annualized Return



| | 1 Month | 1 Year | 3 Years | 5 Years | From Inception* | 3 Years (Annualized) | 5 Years (Annualized) | 2024 (YTD) | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------|---------|--------|---------|---------|-----------------|----------------------|----------------------|------------|-------|--------|--------|--------|-------|
| Fund | 0.32% | 3.98% | 4.05% | 3.54% | 2.77% | 1.33% | 0.70% | 1.08% | 3.47% | -0.14% | -0.56% | -0.13% | 0.00% |
| Benchmark | -0.16% | 2.05% | -2.04% | -1.30% | -3.21% | -0.68% | -0.27% | -0.00% | 2.97% | -4.06% | -1.10% | 0.83% | 0.24% |



STATISTICS



Source: Allfunds Bank

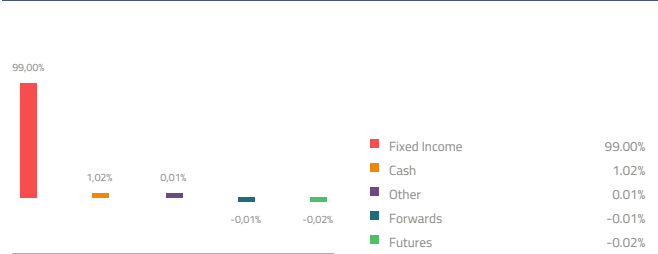
TOP 10 HOLDINGS

| | |
|--|-------|
| 1.ALLIANZ CASH FACILITY FD-I3 | 7.37 |
| 2.CCTS EU EU VAR 15\10\2024 | 5.02 |
| 3.FRANCE (GOVT OF) FIX 0\0.000% | 4.26 |
| 4.COST OF CURRENCY (CASH) | 1.95 |
| 5.ALLIANZ SECURICASH SRI-W | 1.81 |
| 6.MITSUBISHI UFJ FIN GRP EMTN FIX TO | 1.77 |
| 7.BARCLAYS PLC EMTN FIX TO FLOAT | 1.74 |
| 8.MORGAN STANLEY GMTN FIX 1\1.750% | 1.72 |
| 9.BNP PARIBAS EMTN FIX TO FLOAT | 1.69 |
| 10.DANSKE BANK A/S FIX TO FLOAT 0\0.500% | 1.68 |
| Total | 29.01 |

DISTRIBUTIONS

Asset Allocation

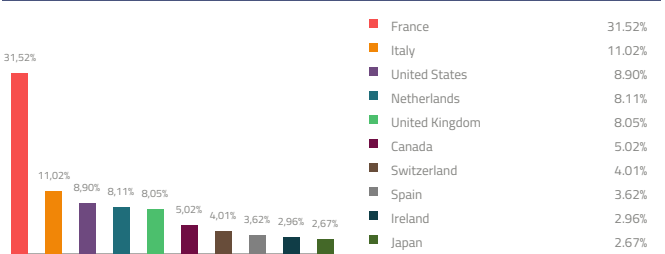
Data to 02/2024



Source Allfunds Bank

Geographic Breakdown

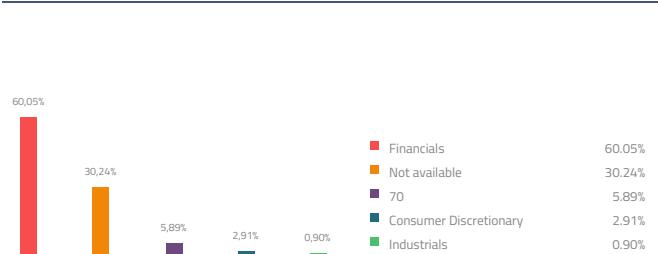
Data to 02/2024



Source Allfunds Bank

Sector Breakdown

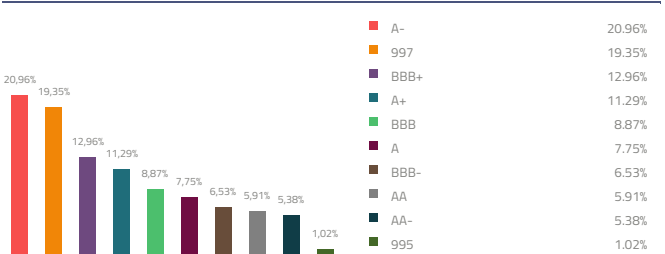
Data to 02/2024



Source Allfunds Bank

Credit Quality

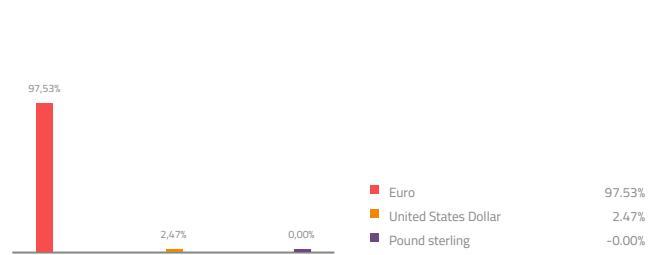
Data to 02/2024



Source Allfunds Bank

Currency Breakdown

Data to 02/2024



Source Allfunds Bank



CLASSES REGISTERED IN SPAIN

| Classes | ISIN | Currency | Type share | Minimum Initial | | Fees | | | | | |
|--|--------------|----------|--------------|-----------------|------------|------------|---------------|--------------|-------|--------------|-----------|
| | | | | Initial | Subsequent | Management | Distributions | Performance* | OCF | Initial Max. | Exit Max. |
| ALLIANZ FLOATING RATE NOTES PLUS "RT" (EUR) ACC | LU1677194497 | EUR | Accumulation | 0 | 0 | - | - | - | 0.31% | - | 0.00% |
| ALLIANZ FLOATING RATE NOTES PLUS "IT" (EUR) ACC | LU1089089392 | EUR | Accumulation | 4,000,000 | 0 | - | - | - | 0.27% | 0.00% | 0.00% |
| ALLIANZ FLOATING RATE NOTES PLUS "AT2" (EUR) ACC | LU1383852487 | EUR | Accumulation | 950,000 | 0 | - | 0.00% | - | 0.31% | 2.00% | 0.00% |
| ALLIANZ FLOATING RATE NOTES PLUS "AT" (EUR) ACC | LU1089088741 | EUR | Accumulation | 0 | 0 | - | 0.00% | - | 0.31% | 2.00% | 0.00% |

* Performance Fee: The performance fee is a variable commission that has some funds and is charged according to the profitability obtained by the fund.



GLOSSARY

Sharpe Ratio

The Sharpe ratio measures the return-risk ratio that indicates the excess return per unit of risk. It is calculated based on data from the last 36 months, and the excess return obtained by the fund (with respect to the risk-free asset) is divided by the standard deviation of such excess return. The higher the Sharpe ratio, the better the fund's performance during the period under review.

Volatility

Volatility is a measure of a fund's risk. It indicates whether the fund's historical net asset values have experienced significant fluctuations or whether, on the contrary, they have been stable over time. A highly volatile fund carries a greater risk as it is difficult to predict whether the net asset value will rise or fall. Consequently, at the time of redemption, the investment may result in significant gains or losses.

Correlation

A statistical ratio measuring the linear association between two variables (the fund and the index). Its value ranges from 1 to -1. A positive correlation indicates that the two variables are moving in the same direction, whereas a negative correlation indicates that they are moving in opposite directions. Indexed funds have a correlation of around 1 with respect to their benchmarks.

Beta

This measures the sensitivity of an investment fund's price to the movements of its benchmark. A beta of more than 1 indicates that the fund's historical performance has fluctuated more than its benchmark, and therefore entails a riskier portfolio than the market portfolio. Beta is an indicator of the systematic risk of overall market conditions, which cannot be diversified.

Alfa

Interception point of the regression line on the Y-axis. It describes the extra returns an investor will obtain for assuming a risk instead of accepting the market returns given by the benchmark. A high ALPHA is an indication of a good performance in comparison to the market. ALPHA is a reliable indicator when used in combination with a high R2.

Tracking Error (Tracking Error = T.E.)

The tracking error measures the standard deviation of relative returns, that is, the returns of the fund less the returns of the benchmark. The tracking error is often used as a measurement of the risk assumed versus the fund's benchmark; a higher tracking error means that to obtain the fund's returns, higher risks were taken in, with respect to of the benchmark.

Info Ratio

Statistical measure that shows the influence that a manager has had on the fund profitability compared with market behavior. This ratio measures the extra profitability of the fund as a result of the manager's ability in relation to the market, so it will be better the higher it is.

Max. Drawdown

Is the measure of the decline from a historical peak (high value) to a valley (low value).

OGC

OGC means "Ongoing Charges". OGC are the annual total expenses for a fund. Current expenses include the management fee, the depositary fee, the subscription fee and the redemption fee if applicable, the intermediation fee of the purchase operations, the audit expenses, the other expenses and, definitely, all charges that affect the fund.

DISCLAIMER

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These tables show the historical returns of the fund. Past performance does not presuppose future returns. The value of investments can rise or fall and the Investors may not recover the amount initially invested. Variations in the exchange rates can also increase or decrease the value of the investment. If a product is denominated in a currency different to the investor's common currency, any fluctuation in the exchange rate may negatively affect the price or value of the financial product or the income derived from it; therefore, the investor assumes the exchange risk to its whole extend. As far as the law allows, Deutsche Bank, Sociedad Anónima Española does not accept liability for losses caused, directly or indirectly, by the use of the information contained in this document.

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