

AMUNDI FUNDS NET ZERO AMBITION MULTI-ASSET - A EUR

FACTSHEET

Marketing
Communication

30/06/2023

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Objective and Investment Policy

To achieve a combination of income and capital growth (total return) through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation. Specifically, the sub-fund aims to contribute to reducing the carbon footprint of the portfolio. The Sub-Fund invests at least 66% of assets in equities, bonds and convertible bonds around the world, including in emerging markets. The Sub-Fund may also invest up to following percentages of net assets in: money market instruments and deposits, 33%; asset-backed securities (ABS), 10%; UCITS/UCIs, 10%. The Sub-Fund's exposure to commodities, real estate and convertible bonds is each limited to 10% of net assets. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, equities, interest rates and foreign exchange). **Benchmark** : The Sub-Fund is actively managed and seeks to outperform the Euro Short Term Rate Index (ESTER) (the "Benchmark") by 5% over the recommended holding period, while offering controlled risk exposure. The Sub-Fund may use a benchmark a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction. The Sub-Fund has designated a composite index [Climate Change Index + 15% MSCI USD IG Climate Change Corporate Bond Index + 15% MSCI EUR IG Climate Change Corporate Bond Index + 5% MSCI USD HY Climate Change Corporate Bond Index + 5% MSCI EUR HY Climate Change Corporate Bond Index] as a reference benchmark for the purpose of the Disclosure Regulation. **Management Process** : The Sub-Fund's investment team analyses macroeconomic trends, asset valuations and risk factors attractiveness to identify investment strategies that appear likely to offer the best risk-adjusted returns, as well as their ESG, in particular carbon intensity characteristics. The investment team then constructs a highly diversified portfolio which can be flexibly adapted to market movements with a view to operating sustainable performance. This may involve taking both strategic and tactical positions as well as arbitrage on any equity, interest rate and currency markets. The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with the composite index 60% MSCI ACWI Climate Change Index + 15% MSCI USD IG Climate Change Corporate Bond Index + 15% MSCI EUR IG Climate Change Corporate Bond Index + 5% MSCI USD HY Climate Change Corporate Bond Index + 5% MSCI EUR HY Climate Change Corporate Bond Index. (the "Index"). The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

Meet the Team



Raphaël Sobotka

Head of Multi-Asset Flexible, Risk
Premia
and Employee Savings and Retirement



Florence Duperrier

Portfolio manager



Jean Gabriel Morineau

Portfolio Manager

Key Information (Source: Amundi)

Net Asset Value (NAV) : (A) 109.39 (EUR)
(D) 102.30 (EUR)
NAV and AUM as of : 30/06/2023
ISIN code : (A) LU0907915168
(D) LU0907915242
Assets Under Management (AUM) : 219.66 (million EUR)
Sub-fund reference currency : EUR
Share-class reference currency : EUR
Benchmark : 100% €STR CAPITALISE (OIS)
Morningstar Overall Rating © : 2 stars
Morningstar Category © : EUR FLEXIBLE ALLOCATION - GLOBAL
Number of funds in the category : 2848
Rating date : 30/06/2023

Information (Source: Amundi)

Fund structure : SICAV
Sub-fund launch date : 28/04/2014
Share-class inception date : 28/04/2014
Eligibility : -
Type of shares : (A) Accumulation
(D) Distribution
Minimum first subscription / subsequent :
1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Entry charge (maximum) : 4.50%
Ongoing charges : 1.58% (Estimated 14/04/2023)
Exit charge (maximum) : 0.00%
Minimum recommended investment period : 5 years
Performance fees : Yes

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Risk & Reward Profile (Source: Fund Admin)

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk



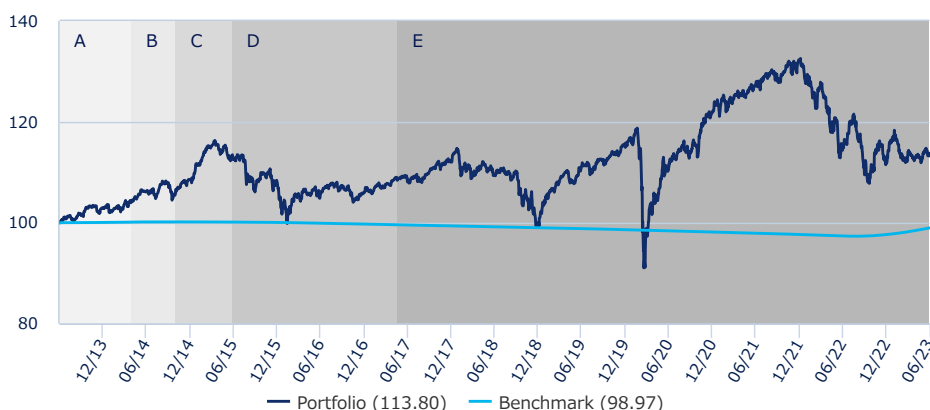
The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 01/07/2013 to 30/06/2023* (Source: Fund Admin)



A : Simulation based on the performance from February 7, 2012 to April 27, 2014 of the French fund « Amundi Patrimoine » managed by Amundi, master of « Amundi Funds Patrimoine » as from April 28, 2014.

B : During this period, the investment policy was different and the performance was achieved under circumstances that no longer apply.

C : During this period, the investment policy was different and the performance was achieved under circumstances that no longer apply.

D : During this period, the sub-fund was managed based on a different investment policy than the one currently in force.

E : Since the beginning of this period, the sub-fund applies the current investment policy.

Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	30/12/2022	31/05/2023	31/03/2023	30/06/2022	30/06/2020	29/06/2018	28/06/2013	07/02/2012
Portfolio	1.83%	0.96%	-0.20%	-0.50%	2.59%	3.88%	13.91%	19.08%
Benchmark	1.35%	0.27%	0.78%	1.63%	0.59%	-0.22%	-1.03%	-0.80%
Spread	0.48%	0.69%	-0.98%	-2.13%	1.99%	4.10%	14.95%	19.89%

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio Volatility	8.77%	7.69%	11.16%
Benchmark volatility	0.17%	0.17%	0.14%

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
Modified Duration	3.41	0.00
Number of Lines	904	-

Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

Main Lines in Portfolio (Source: Amundi)

	Portfolio *
MICROSOFT CORP	1.76%
APPLE INC	1.65%
EU 0.4% 02/37 NGEU	1.51%
DBR 0% 08/31 G	1.29%
ALPHABET INC CL A	0.89%
NVIDIA CORP	0.86%
DANAHER CORP	0.80%
TAIWAN SEMICONDUCTOR MANUFAC	0.76%
XYLEM INC	0.68%
SAMSUNG ELECTRONICS	0.65%

* The main lines in portfolio are presented except money market

Calendar year performance * (Source: Fund Admin)

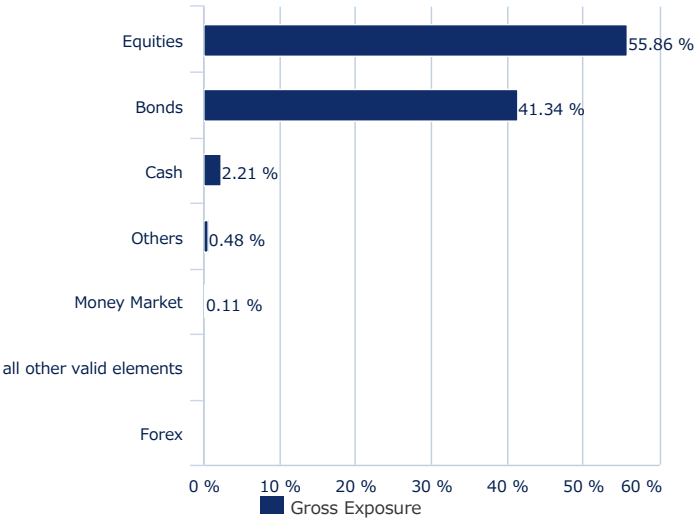
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Portfolio	-15.40%	8.16%	6.27%	14.91%	-10.69%	5.69%	-1.94%	-0.47%	5.44%	3.71%
Benchmark	-0.01%	-0.50%	-0.47%	-0.40%	-0.37%	-0.36%	-0.32%	-0.11%	0.10%	0.09%
Spread	-15.39%	8.66%	6.74%	15.30%	-10.32%	6.05%	-1.61%	-0.36%	5.34%	3.62%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

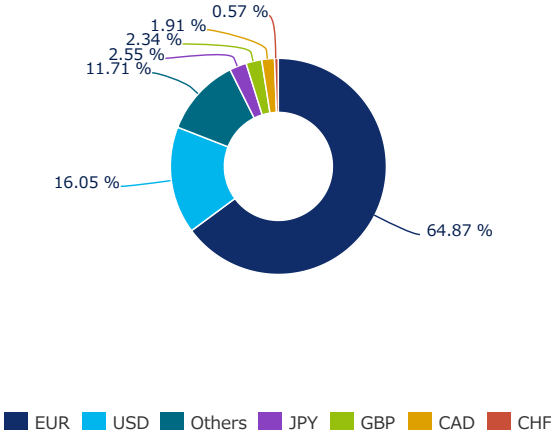
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Portfolio Breakdown (Source: Amundi)

Asset Allocation (Source: Amundi)



Currency Breakdown (Source: Amundi)



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This is a marketing communication. Please refer to the prospectus / information document and to the KIID before making any final investment decisions

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Investment involves risk. The decision of an investor to invest in the Funds should take into account all the characteristics or objectives of the Funds. **Past performance does not predict future results.** Investment return and the principal value of an investment in the Fund may go up or down and may result in the loss of the amount originally invested. All investors should seek professional advice prior to any investment decision, in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the legal documents in force in particular the current prospectus of the Fund. Subscriptions in the Fund will only be accepted on the basis of their latest prospectus and/or, as applicable, the Key Investor Information Document ("KIID") available in local language in EU countries of registration. A summary of information about investors rights' and collective redress mechanisms can be found in English on the regulatory page at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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Bulgaria: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.bg

Belgium: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.be

Czech Republic: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.cz

Cyprus: The prospectus of the Fund, along with the Key Investor Information Document (where applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.com.cy

Denmark: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.dk

Finland: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.fi

France: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.fr or, for Luxembourg funds, at www.amundi.lu or at the centralising correspondence for Amundi Funds and Amundi Index Solutions: CACEIS Bank, 89-91, rue Gabriel Péri, 92120 Montrouge, France / or for First Eagle Amundi: Société Générale Bank & Trust, 9, Boulevard Haussmann, 75009 Paris, France.

Germany: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.lu and at www.amundi.de

Greece: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.gr

Hong Kong: The prospectus of the Fund, along with the Key Facts Statement, the current annual and semi-annual report, can be obtained, free of charge, at Amundi Hong Kong Limited, 9th Floor One Pacific Place, 88 Queensway, Hong Kong or at www.amundi.com.hk

Hungary: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.hu

Ireland: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.ie

Italy: The prospectus of the Fund, along with the Key Investor Information Document, the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.lu and at www.amundi.it

Japan: The prospectus of the Fund, along with the Fact Statement, the current annual and semi-annual report can be obtained, free of charge, from the approved distributors of the funds or, together with and all applicable regulatory information, at www.amundi.co.jp

Liechtenstein: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.lu

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Macau: The prospectus of the Fund, along with the Key Facts Statement, the current annual and semi-annual report, can be obtained, free of charge, at Amundi Hong Kong Limited, 9th Floor One Pacific Place, 88 Queensway, Hong Kong or at www.amundi.com.hk

Netherlands: The prospectus of the Fund,

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Romania: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.ro

Singapore: The prospectus of the Fund,

along with the Product Highlight Sheet, the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.com.sg

Slovakia: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.sk

Slovenia: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.si

South Korea: The prospectus of the Fund,

along with the Key Facts Statement, the current annual and semi-annual report, can be obtained, free of charge, at Amundi Hong Kong Limited, 9th Floor One Pacific Place, 88 Queensway, Hong Kong or at www.amundi.com.hk

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Sweden: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.se

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United Kingdom: The AMUNDI FUNDS NET ZERO AMBITION MULTI-ASSET (the "Sub-Fund") is a sub-fund of the Fund and has been recognised for public marketing in the United Kingdom by the Financial Conduct Authority (the "FCA"). A distributor or platform may obtain the latest Fund prospectus, the KIID (as applicable), the articles of incorporation as well as the annual and semi-annual reports free of charge from the facilities agent (Amundi (UK) Limited, 77 Coleman Street, London, EC2R 5BJ, United Kingdom) and at www.amundi.lu.

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