



**INVESTMENT OBJECTIVE**

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.



\* Consult the KIID and the prospectus to understand the nature and risks associated with this investment in order to make an informed investment decision, in the following link: [www.deutsche-bank.es/psc/data/es/documentacion-legal-fondos-inversiones-pa.html](http://www.deutsche-bank.es/psc/data/es/documentacion-legal-fondos-inversiones-pa.html).

<b>CODE</b> ISIN LU0171309270 DB CODE 03484	<b>TYPE SHARE</b> ACCUMULATION	<b>INCEPTION</b> 04/06/2001	<b>CURRENCY</b> EUR	<b>TIME HORIZON OF THE INVESTMENT</b> 5 years
<b>FUND MGMT. CO.</b> BLACKROCK LUX (LU)	<b>LEGAL STRUCTURE</b> CNMV 140	<b>MINIMUM INVESTMENT</b> INITIAL 5,000 USD SUBSEQUENT 1,000 USD	<b>AUM</b> AUM DATE 04/11/2024 FUND CLASS 12,814.87954 (mill.) EUR CLASS 1,446.52387 (mill.) EUR	
<b>FEEES</b> SUSSCRIPTION APPLIED IN DB* 0% REDEMPTION APPLIED IN DB* 0%	MANAGEMENT 2.00% DISTRIBUTIONS 0.50% PERFORMANCE*** - OGC** (08/25/2023) 2.32%	<b>DB CLASSIFICATION</b> RISK PROFILE RISKY COMPLEXITY PROFILE / PRODUCT FAMILY MUTUAL FUND'S FAMILY COMPLEXITY INDICATOR NO		

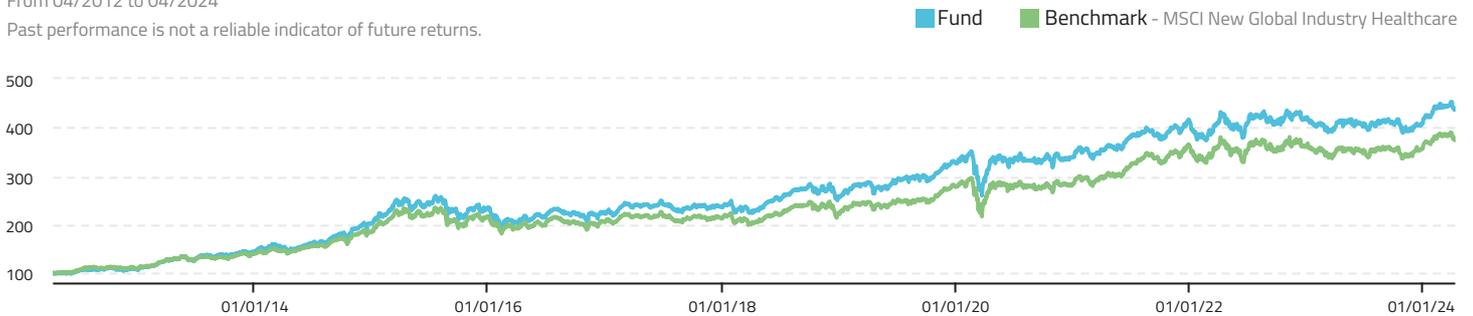
\* The commission indicated may be less than the maximum commission allowed by the sales prospectus of the Fund Manager.  
 \*\* Includes the depositary fee.  
 \*\*\* It is a variable fee that some funds has and wich is charged according to the profitability obtained by the fund.

**PERFORMANCES**

**Cumulative Performance**

From 04/2012 to 04/2024

Past performance is not a reliable indicator of future returns.



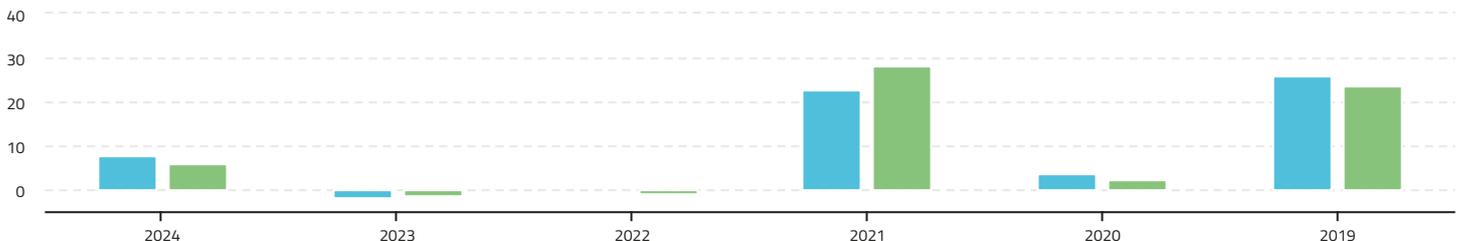
Source: Allfunds Bank

\*The maximum calculation period will be 12 years.

**Annualized Return**

From 2019 to 2024

Past performance is not a reliable indicator of future returns.



\*The maximum calculation period will be 12 years.

	1 Month	1 Year	3 Years	5 Years	From Inception*	3 Years (Annualized)	5 Years (Annualized)	2024 (YTD)	2023	2022	2021	2020	2019
Fund	-0.60%	6.76%	24.53%	54.97%	350.24%	7.57%	8.97%	7.65%	-1.83%	0.07%	22.89%	3.74%	26.10%
Benchmark	-1.74%	6.09%	26.96%	56.25%	283.33%	8.27%	9.12%	6.01%	-1.18%	-0.85%	28.18%	2.46%	23.75%

Source: Allfunds Bank

\*The maximum calculation period will be 12 years



**STATISTICS**



Source: Allfunds Bank

	Fund	Benchmark
Volatility	12.74%	13.44%
Sharpe Ratio	0.59	0.62
Max. Drawdown	-14.17%	-15.87%
Correlation	0.42	
Beta	0.40%	
Alpha	4.28%	
T.E.	14.10%	
Info Ratio	-0.05	

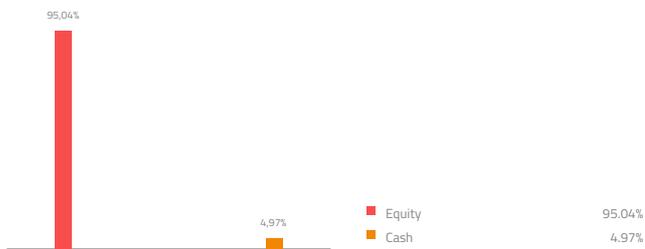
**TOP 10 HOLDINGS**

1. UNITEDHEALTH GROUP INC	7.72
2. ELI LILLY	7.39
3. NOVO NORDISK CLASS B	6.43
4. CASH	4.97
5. MERCK & CO INC	4.26
6. AMGEN INC	3.64
7. BOSTON SCIENTIFIC CORP	3.49
8. ABBVIE INC	3.39
9. ASTRAZENECA PLC	3.17
10. SANOFI SA	3.09
<b>Total</b>	<b>47.55</b>

**DISTRIBUTIONS**

**Asset Allocation**

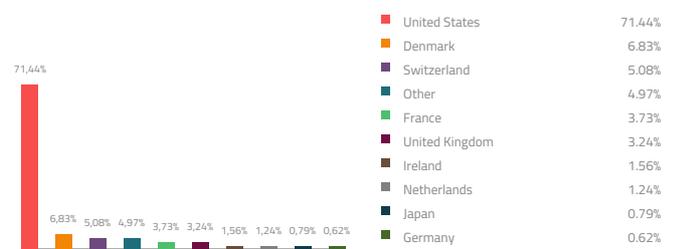
Data to 10/2023



Source Allfunds Bank

**Geographic Breakdown**

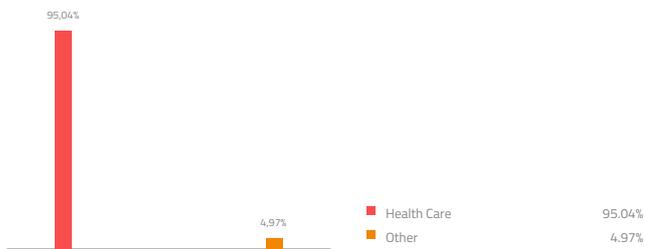
Data to 10/2023



Source Allfunds Bank

**Sector Breakdown**

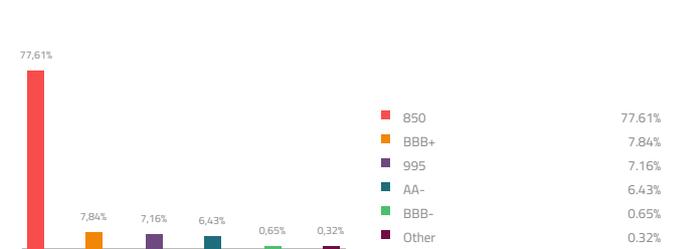
Data to 10/2023



Source Allfunds Bank

**Credit Quality**

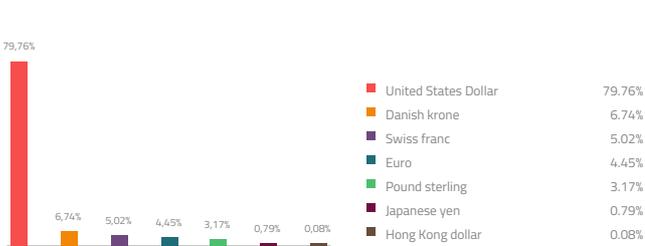
Data to 10/2023



Source Allfunds Bank

**Currency Breakdown**

Data to 10/2023



Source Allfunds Bank



**CLASSES REGISTERED IN SPAIN**

Classes	ISIN	Currency	Type share	Minimum Initial		Fees					
				Initial	Subsequent	Management	Distributions	Performance*	OCF	Initial Max.	Exit Max.
BGF WORLD HEALTHSCIENCE "X2" (USD) ACC	LU0462856898	USD	Accumulation	10,000,000	1,000	-	0.00%	0.00%	0.06%	0.00%	2.00%
BGF WORLD HEALTHSCIENCE "S2" (USD) ACC	LU2624960824	USD	Accumulation	50,000,000	1,000	-	-	-	0.92%	-	-
BGF WORLD HEALTHSCIENCE "S2" (EURHDG) ACC	LU2624961129	EUR	Accumulation	50,000,000	1,000	-	-	-	0.92%	-	-
BGF WORLD HEALTHSCIENCE "S2" (EUR) ACC	LU2624961046	EUR	Accumulation	50,000,000	1,000	-	-	-	0.92%	-	-
BGF WORLD HEALTHSCIENCE "I4" (USD) INC	LU2297183803	USD	Income	10,000,000	1,000	0.75%	-	-	0.76%	6.00%	0.00%
BGF WORLD HEALTHSCIENCE "I2" (EUR) ACC	LU1960219571	EUR	Accumulation	10,000,000	1,000	-	-	0.00%	0.80%	0.00%	-
BGF WORLD HEALTHSCIENCE "I" (USD) ACC	LU1960219225	USD	Accumulation	10,000,000	1,000	0.75%	0.00%	0.00%	0.80%	0.00%	2.00%
BGF WORLD HEALTHSCIENCE "I" (EURHDG) ACC	LU2178160680	EUR	Accumulation	10,000,000	1,000	0.75%	0.00%	0.00%	0.79%	0.00%	2.00%
BGF WORLD HEALTHSCIENCE "E2" ACC	LU0122380701	USD	Accumulation	5,000	1,000	-	0.50%	-	2.32%	3.00%	2.00%
BGF WORLD HEALTHSCIENCE "E2" (EURHDG) ACC	LU2298322558	EUR	Accumulation	5,000	1,000	1.50%	0.50%	0.00%	2.28%	3.00%	0.00%
BGF WORLD HEALTHSCIENCE "E2" (EUR) ACC	LU0171309270	EUR	Accumulation	5,000	1,000	-	0.50%	-	2.32%	3.00%	2.00%
BGF WORLD HEALTHSCIENCE "D4" (USD) INC	LU1728553774	USD	Income	100,000	1,000	-	0.00%	0.00%	1.03%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "D2" ACC	LU0329593007	USD	Accumulation	100,000	1,000	-	-	-	1.03%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "D2" (EURHDG) ACC	LU2168656341	EUR	Accumulation	100,000	1,000	0.75%	0.00%	0.00%	1.02%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "D2" (EUR) ACC	LU0827889485	EUR	Accumulation	100,000	1,000	-	0.00%	-	1.03%	5.00%	0.00%
BGF WORLD HEALTHSCIENCE "D" (GBP) INC	LU2112292763	GBP	Income	100,000	1,000	0.75%	0.00%	0.00%	1.03%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "C2" (USD) ACC	LU0147404148	USD	Accumulation	5,000	1,000	-	1.25%	-	3.07%	0.00%	2.00%
BGF WORLD HEALTHSCIENCE "C2" (EUR) ACC	LU0331289677	EUR	Accumulation	5,000	1,000	-	1.25%	-	3.07%	0.00%	2.00%
BGF WORLD HEALTHSCIENCE "B2" (USD) ACC	LU0147403769	USD	Accumulation	5,000	1,000	-	-	-	-	0.00%	2.00%
BGF WORLD HEALTHSCIENCE "A4" (USD) INC	LU2112291526	USD	Income	5,000	1,000	-	0.00%	0.00%	1.78%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "A4" (EUR) INC	LU2112291799	EUR	Income	5,000	0	-	0.00%	0.00%	1.78%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "A2" ACC	LU0122379950	USD	Accumulation	5,000	1,000	-	-	-	1.78%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "A2" (SGDHDG) ACC	LU1057294990	SGD	Accumulation	5,000	1,000	-	0.00%	0.00%	1.78%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "A2" (JPYHDG) ACC	LU1948809360	JPY	Accumulation	5,000	1,000	-	0.00%	0.00%	1.78%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "A2" (HKDHDG) ACC	LU1061106388	HKD	Accumulation	5,000	1,000	-	0.00%	0.00%	1.78%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "A2" (EURHDG) ACC	LU1822774284	EUR	Accumulation	5,000	1,000	-	-	-	1.77%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "A2" (EUR) ACC	LU0171307068	EUR	Accumulation	5,000	1,000	-	-	-	1.78%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "A2" (CNYHDG) ACC	LU1254117382	CNY	Accumulation	5,000	1,000	-	0.00%	0.00%	1.78%	5.00%	2.00%
BGF WORLD HEALTHSCIENCE "A2" (AUDHDG) ACC	LU1023059063	AUD	Accumulation	5,000	1,000	-	-	-	1.78%	5.00%	2.00%

\* Performance Fee: The performance fee is a variable commission that has some funds and is charged according to the profitability obtained by the fund.

## GLOSSARY

### Sharpe Ratio

The Sharpe ratio measures the return-risk ratio that indicates the excess return per unit of risk. It is calculated based on data from the last 36 months, and the excess return obtained by the fund (with respect to the risk-free asset) is divided by the standard deviation of such excess return. The higher the Sharpe ratio, the better the fund's performance during the period under review.

### Volatility

Volatility is a measure of a fund's risk. It indicates whether the fund's historical net asset values have experienced significant fluctuations or whether, on the contrary, they have been stable over time. A highly volatile fund carries a greater risk as it is difficult to predict whether the net asset value will rise or fall. Consequently, at the time of redemption, the investment may result in significant gains or losses.

### Correlation

A statistical ratio measuring the linear association between two variables (the fund and the index). Its value ranges from 1 to -1. A positive correlation indicates that the two variables are moving in the same direction, whereas a negative correlation indicates that they are moving in opposite directions. Indexed funds have a correlation of around 1 with respect to their benchmarks.

### Beta

This measures the sensitivity of an investment fund's price to the movements of its benchmark. A beta of more than 1 indicates that the fund's historical performance has fluctuated more than its benchmark, and therefore entails a riskier portfolio than the market portfolio. Beta is an indicator of the systematic risk of overall market conditions, which cannot be diversified.

### Alfa

Interception point of the regression line on the Y-axis. It describes the extra returns an investor will obtain for assuming a risk instead of accepting the market returns given by the benchmark. A high ALPHA is an indication of a good performance in comparison to the market. ALPHA is a reliable indicator when used in combination with a high R2.

### Tracking Error (Tracking Error = T.E.)

The tracking error measures the standard deviation of relative returns, that is, the returns of the fund less the returns of the benchmark. The tracking error is often used as a measurement of the risk assumed versus the fund's benchmark; a higher tracking error means that to obtain the fund's returns, higher risks were taken in, with respect to of the benchmark.

### Info Ratio

Statistical measure that shows the influence that a manager has had on the fund profitability compared with market behavior. This ratio measures the extra profitability of the fund as a result of the manager's ability in relation to the market, so it will be better the higher it is.

### Max. Drawdown

Is the measure of the decline from a historical peak (high value) to a valley (low value).

### OGC

OGC means "Ongoing Charges". OGC are the annual total expenses for a fund. Current expenses include the management fee, the depositary fee, the subscription fee and the redemption fee if applicable, the intermediation fee of the purchase operations, the audit expenses, the other expenses and, definitely, all charges that affect the fund.

## DISCLAIMER

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**Legal Notice:** The returns are calculated on the date specified in the document in euros to allow easy comparison. The Fund's returns are shown as a growth percentage and are calculated by reinvesting the capital gains or dividends. The net asset value is shown in the currency of each Fund.

These tables show the historical returns of the fund. Past performance does not presuppose future returns. The value of investments can rise or fall and the Investors may not recover the amount initially invested. Variations in the exchange rates can also increase or decrease the value of the investment. If a product is denominated in a currency different to the investor's common currency, any fluctuation in the exchange rate may negatively affect the price or value of the financial product or the income derived from it; therefore, the investor assumes the exchange risk to its whole extend. As far as the law allows, Deutsche Bank, Sociedad Anónima Española does not accept liability for losses caused, directly or indirectly, by the use of the information contained in this document.

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