











## INVESTMENT OBJECTIVE

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of sustainable energy companies. Sustainable energy companies are those which are engaged in alternative energy and energy technologies as described in the prospectus. The companies are rated by the Investment Adviser (IA) based on their ability to manage the risks and opp

RISK LEVEL 1-7

Low  High

\* Consult the KIID and the prospectus to understand the nature and risks associated with this investment in order to make an informed investment decision, in the following link: [www.deutsche-bank.es/pbc/data/es/documentacion-legal-fondos-inversiones-pa.html](http://www.deutsche-bank.es/pbc/data/es/documentacion-legal-fondos-inversiones-pa.html).

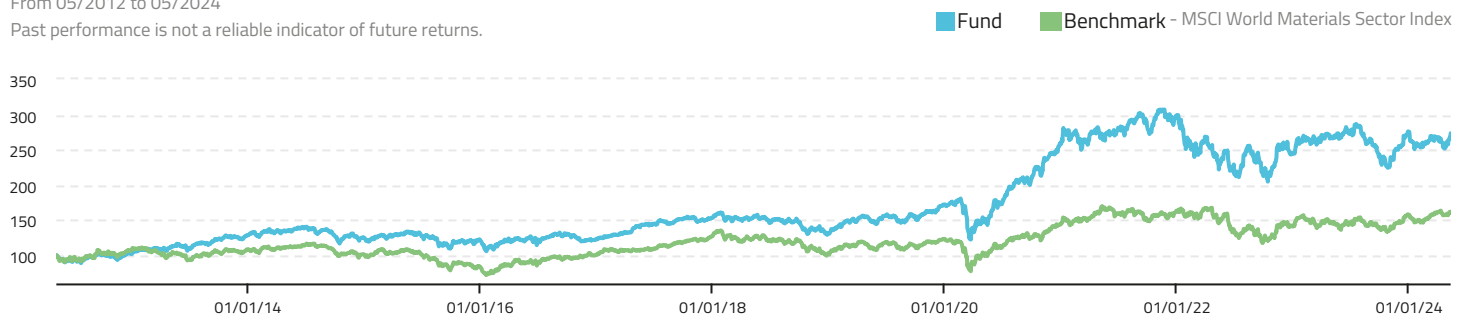
		CODE		ISIN LU0124384867 DB CODE 04143				TYPE SHARE		ACCUMULATION				INCEPTION		04/06/2001				CURRENCY		USD				TIME HORIZON OF THE INVESTMENT		5 years	
		FUND MGMT. CO. LEGAL STRUCTURE		-		BLACKROCK LUX (LU)		-		140				MINIMUM INVESTMENT		INITIAL		5,000 USD		SUBSEQUENT		1,000 USD				AUM		05/10/2024	
																						AUM DATE		5,936.41213 (mill.) USD					
																						FUND		1,596.77566 (mill.) USD					
																						CLASS							
		FEES		SUSCRPTION APPLIED IN DB*		0%		MANAGEMENT		1.65%																DB CLASSIFICATION			
				REDEMPTION APPLIED IN DB*		0%		DISTRIBUTIONS		-														RISK PROFILE		RISKY			
								PERFORMANCE***		-														COMPLEXITY PROFILE /		MUTUAL FUND'S FAMILY			
								OGC**		(02/07/2024) 1.95%														PRODUCT FAMILY					
																								COMPLEXITY INDICATOR		NO			
<p>* The commission indicated may be less than the maximum commission allowed by the sales prospectus of the Fund Manager.</p> <p>** Includes the depositary fee.</p> <p>*** It is a variable fee that some funds has and wich is charged according to the profitability obtained by the fund.</p>																													

## PERFORMANCES

## Cumulative Performance

From 05/2012 to 05/2024

Past performance is not a reliable indicator of future returns.



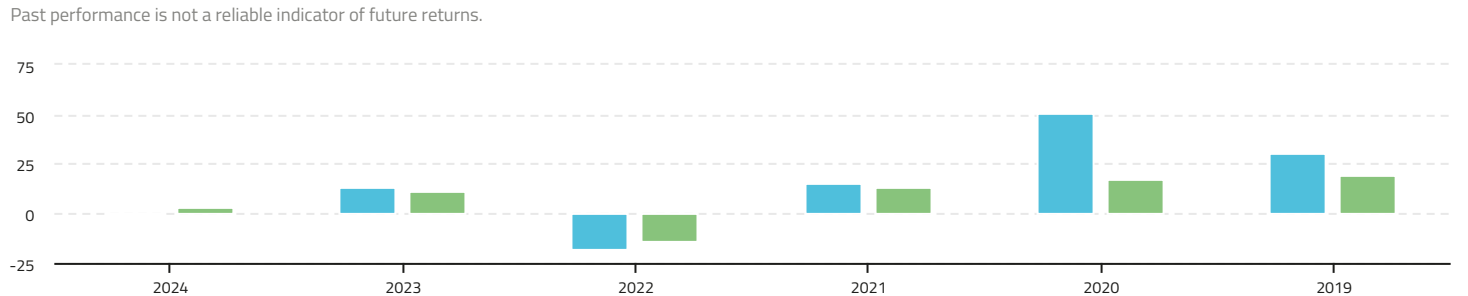
**Source:** Allfunds Bank

\*The maximum calculation period will be 12 years.

## Annualized Return

From 2019 to 2024

Past performance is not a reliable indicator of future returns.



\*The maximum calculation period will be 12 years.

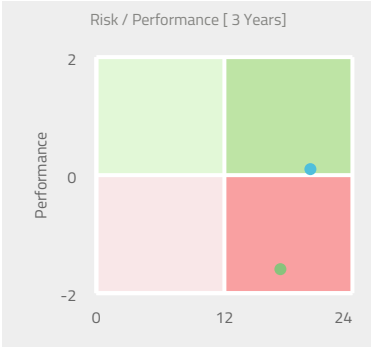
	1 Month	1 Year	3 Years	5 Years	From Inception*	3 Years (Annualized)	5 Years (Annualized)	2024 (YTD)	2023	2022	2021	2020	2019
Fund	4.81%	1.55%	0.35%	81.54%	173.47%	0.04%	12.49%	-0.76%	12.76%	-18.32%	15.73%	50.42%	30.21%
Benchmark	0.20%	10.72%	-4.68%	45.35%	62.39%	-1.33%	7.91%	2.86%	11.72%	-13.69%	12.94%	17.14%	19.57%

**Source:** Allfunds Bank

\*The maximum calculation period will be 12 years



STATISTICS



Source: Allfunds Bank

	Fund	Benchmark
Volatility	20.21%	17.41%
Sharpe Ratio	0.01	-0.09
Max. Drawdown	-50.00%	-44.55%
Correlation	0.63	
Beta	0.74%	
Alpha	1.29%	
T.E.	16.28%	
Info Ratio	0.10	

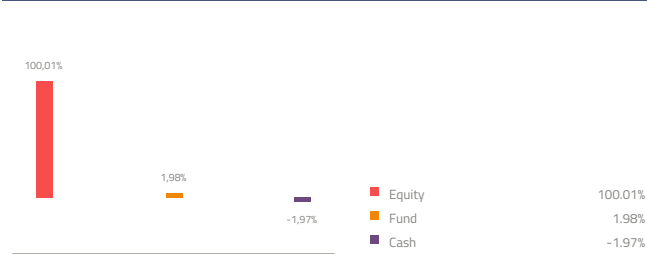
TOP 10 HOLDINGS

1.NEXTERA ENERGY INC	4.20
2.RWE AG	4.18
3.VESTAS WIND SYSTEMS	4.16
4.STMICROELECTRONICS NV	4.16
5.ANALOG DEVICES INC	3.68
6.ENEL	2.87
7.EDP ENERGIAS DE PORTUGAL SA	2.83
8.CADENCE DESIGN SYSTEMS INC	2.66
9.INGERSOLL RAND INC	2.66
10.UNION PACIFIC CORP	2.63
Total	34.03

DISTRIBUTIONS

Asset Allocation

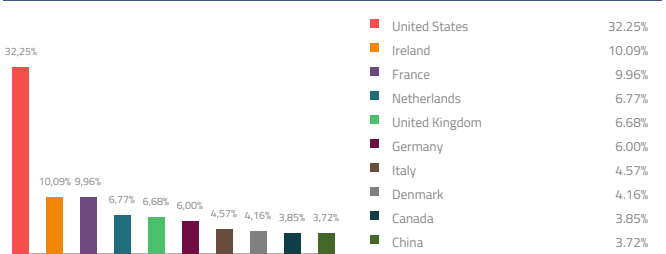
Data to 02/2024



Source Allfunds Bank

Geographic Breakdown

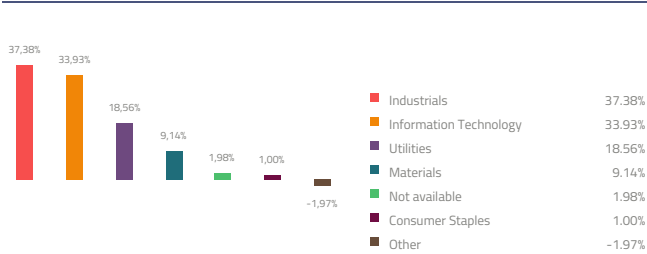
Data to 02/2024



Source Allfunds Bank

Sector Breakdown

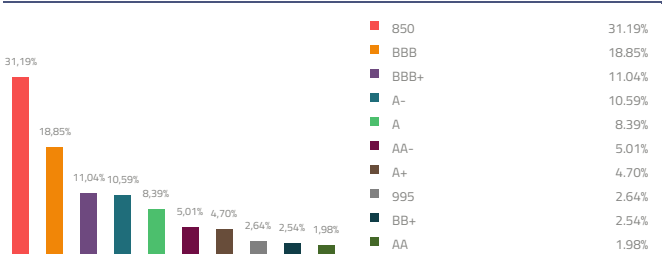
Data to 02/2024



Source Allfunds Bank

Credit Quality

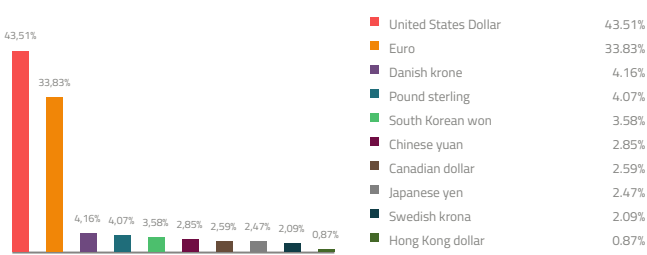
Data to 02/2024



Source Allfunds Bank

Currency Breakdown

Data to 02/2024



Source Allfunds Bank



CLASSES REGISTERED IN SPAIN

Classes	ISIN	Currency	Type share	Minimum Initial		Fees						
				Initial	Subsequent	Management	Distributions	Performance*	OCF	Initial Max.	Exit Max.	
BGF SUSTAINABLE ENERGY "X2" (USD) ACC	LU0414947514	USD	Accumulation	10,000,000	1,000	-	0.00%	-	0.07%	0.00%	2.00%	
BGF SUSTAINABLE ENERGY "S4" (EUR) INC	LU2624962366	EUR	Income	50,000,000	0	-	-	0.00%	1.03%	0.00%	-	
BGF SUSTAINABLE ENERGY "S2" (USD) ACC	LU1706558779	USD	Accumulation	10,000,000	1,000	1.00%	-	-	1.03%	-	-	
BGF SUSTAINABLE ENERGY "S2" (EUR) ACC	LU2624962101	EUR	Accumulation	50,000,000	1,000	-	-	-	1.03%	-	-	
BGF SUSTAINABLE ENERGY "I5" (EUR) INC	LU2452424331	EUR	Income	10,000,000	1,000	0.90%	-	-	0.96%	0.00%	0.00%	
BGF SUSTAINABLE ENERGY "I4" (USD) INC	LU2360107754	USD	Income	10,000,000	1,000	0.90%	-	-	0.96%	-	-	
BGF SUSTAINABLE ENERGY "I2" (EUR) ACC	LU0368234703	EUR	Accumulation	10,000,000	1,000	1.00%	0.00%	0.00%	0.96%	0.00%	0.00%	
BGF SUSTAINABLE ENERGY "E2" (EURHDG) ACC	LU2298322632	EUR	Accumulation	5,000	1,000	1.65%	0.50%	0.00%	2.47%	3.00%	0.00%	
BGF SUSTAINABLE ENERGY "A2" (SGDHDG) ACC	LU1978683503	SGD	Accumulation	5,000	1,000	-	0.00%	0.00%	1.95%	5.00%	2.00%	
BGF SUSTAINABLE ENERGY "A2" (NZDHDG) ACC	LU2298322046	NZD	Accumulation	5,000	1,000	1.65%	0.00%	0.00%	1.96%	5.00%	2.00%	
BGF SUSTAINABLE ENERGY "A2" (HKDHDG) ACC	LU2298322129	HKD	Accumulation	5,000	1,000	1.65%	0.00%	0.00%	1.95%	5.00%	2.00%	
BGF SUSTAINABLE ENERGY "A2" (GBPHDG) ACC	LU2298321824	GBP	Accumulation	5,000	1,000	1.65%	0.00%	0.00%	1.95%	5.00%	2.00%	
BGF SUSTAINABLE ENERGY "A2" (CNYHDG) ACC	LU2298322392	CNY	Accumulation	5,000	1,000	-	0.00%	0.00%	1.95%	5.00%	2.00%	
BGF SUSTAINABLE ENERGY "A2" (CADHDG) ACC	LU2298321741	CAD	Accumulation	5,000	1,000	1.65%	0.00%	0.00%	1.95%	5.00%	2.00%	
BGF SUSTAINABLE ENERGY "A2" (AUDHDG) ACC	LU2298321584	AUD	Accumulation	5,000	1,000	1.65%	-	-	1.96%	5.00%	-	
BGF SUSTAINABLE ENERGY "A" (EURHDG) ACC	LU1822773807	EUR	Accumulation	5,000	1,000	-	0.00%	-	1.95%	5.00%	0.00%	
BGF SUSTAINABLE ENERGY "I2" (USD) ACC	LU0534476519	USD	Accumulation	10,000,000	1,000	-	0.00%	0.00%	0.96%	0.00%	2.00%	
BGF SUSTAINABLE ENERGY "E2" (USD) ACC	LU0124386052	USD	Accumulation	5,000	1,000	-	0.50%	-	2.48%	3.00%	0.00%	
BGF SUSTAINABLE ENERGY "D4R" (GBP) INC	LU0435534705	GBP	Income	100,000	1,000	-	0.00%	-	1.20%	5.00%	0.00%	
BGF SUSTAINABLE ENERGY "D4" (EUR) INC	LU0827885574	EUR	Income	100,000	1,000	-	0.00%	-	1.20%	5.00%	2.00%	
BGF SUSTAINABLE ENERGY "D2" (USD) ACC	LU0252969661	USD	Accumulation	100,000	1,000	-	-	-	1.20%	5.00%	2.00%	
BGF SUSTAINABLE ENERGY "C2" (USD) ACC	LU0147411861	USD	Accumulation	5,000	1,000	-	1.25%	-	3.23%	0.00%	0.00%	
BGF SUSTAINABLE ENERGY "C2" (EUR) ACC	LU0331286574	EUR	Accumulation	5,000	1,000	-	1.25%	-	3.23%	0.00%	0.00%	
BGF SUSTAINABLE ENERGY "ADS" (GBP) INC	LU0204063720	GBP	Income	5,000	1,000	-	0.00%	-	1.95%	5.00%	0.00%	
BGF SUSTAINABLE ENERGY "A4" (EUR) INC	LU0408221868	EUR	Income	5,000	1,000	-	-	-	1.95%	5.00%	0.00%	
BGF SUSTAINABLE ENERGY "A2" (USD) ACC	LU0124384867	USD	Accumulation	5,000	1,000	-	-	-	1.95%	5.00%	2.00%	
BGF NEW ENERGY "B2" (USD) ACC	LU0147411606	USD	Accumulation	5,000	1,000	-	-	-	-	0.00%	2.00%	
BGF NEW ENERGY "B2" (EUR) ACC	LU0338177891	EUR	Accumulation	5,000	1,000	-	-	-	-	0.00%	2.00%	
BGF NEW ENERGY "A4" (USD) INC	LU0724618433	USD	Income	5,000	1,000	-	0.00%	-	1.95%	5.00%	2.00%	

\* Performance Fee: The performance fee is a variable commission that has some funds and is charged according to the profitability obtained by the fund.



## GLOSSARY

### Sharpe Ratio

The Sharpe ratio measures the return-risk ratio that indicates the excess return per unit of risk. It is calculated based on data from the last 36 months, and the excess return obtained by the fund (with respect to the risk-free asset) is divided by the standard deviation of such excess return. The higher the Sharpe ratio, the better the fund's performance during the period under review.

### Volatility

Volatility is a measure of a fund's risk. It indicates whether the fund's historical net asset values have experienced significant fluctuations or whether, on the contrary, they have been stable over time. A highly volatile fund carries a greater risk as it is difficult to predict whether the net asset value will rise or fall. Consequently, at the time of redemption, the investment may result in significant gains or losses.

### Correlation

A statistical ratio measuring the linear association between two variables (the fund and the index). Its value ranges from 1 to -1. A positive correlation indicates that the two variables are moving in the same direction, whereas a negative correlation indicates that they are moving in opposite directions. Indexed funds have a correlation of around 1 with respect to their benchmarks.

### Beta

This measures the sensitivity of an investment fund's price to the movements of its benchmark. A beta of more than 1 indicates that the fund's historical performance has fluctuated more than its benchmark, and therefore entails a riskier portfolio than the market portfolio. Beta is an indicator of the systematic risk of overall market conditions, which cannot be diversified.

### Alfa

Interception point of the regression line on the Y-axis. It describes the extra returns an investor will obtain for assuming a risk instead of accepting the market returns given by the benchmark. A high ALPHA is an indication of a good performance in comparison to the market. ALPHA is a reliable indicator when used in combination with a high R2.

### Tracking Error (Tracking Error = T.E.)

The tracking error measures the standard deviation of relative returns, that is, the returns of the fund less the returns of the benchmark. The tracking error is often used as a measurement of the risk assumed versus the fund's benchmark; a higher tracking error means that to obtain the fund's returns, higher risks were taken in, with respect to of the benchmark.

### Info Ratio

Statistical measure that shows the influence that a manager has had on the fund profitability compared with market behavior. This ratio measures the extra profitability of the fund as a result of the manager's ability in relation to the market, so it will be better the higher it is.

### Max. Drawdown

Is the measure of the decline from a historical peak (high value) to a valley (low value).

### OGC

OGC means "Ongoing Charges". OGC are the annual total expenses for a fund. Current expenses include the management fee, the depositary fee, the subscription fee and the redemption fee if applicable, the intermediation fee of the purchase operations, the audit expenses, the other expenses and, definitely, all charges that affect the fund.

## DISCLAIMER

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These tables show the historical returns of the fund. Past performance does not presuppose future returns. The value of investments can rise or fall and the Investors may not recover the amount initially invested. Variations in the exchange rates can also increase or decrease the value of the investment. If a product is denominated in a currency different to the investor's common currency, any fluctuation in the exchange rate may negatively affect the price or value of the financial product or the income derived from it; therefore, the investor assumes the exchange risk to its whole extend. As far as the law allows, Deutsche Bank, Sociedad Anónima Española does not accept liability for losses caused, directly or indirectly, by the use of the information contained in this document.

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