

DASHBOARD AS AT 30.12.2022

ESMA category	Benchmark	No. of Holdings	Fund Size (EUR millions)
Monetary Standard VNAV	Cash Index Euro Short Term Rate (EUR) RI	164	1,344

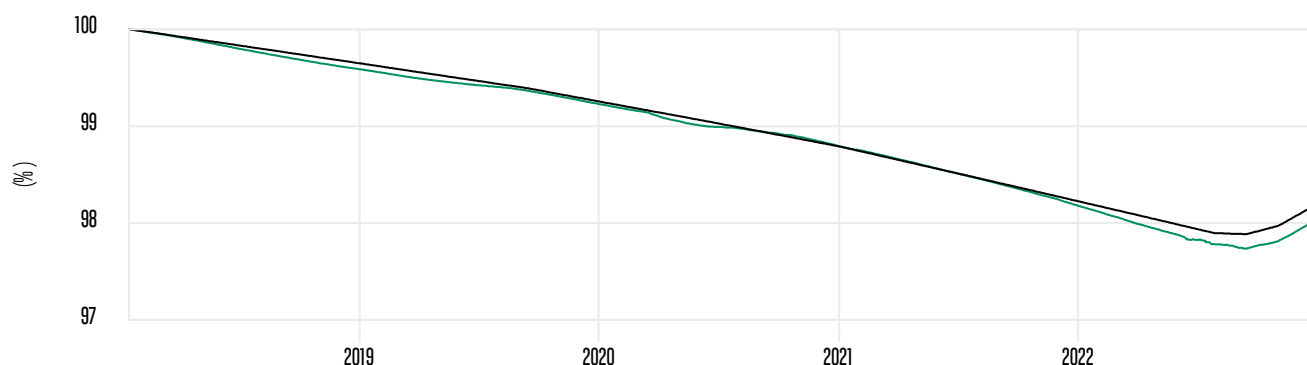
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
1 2 3 4 5 6 7	-0.130 % Benchmark -0.019 %	-0.39 % Benchmark -0.35 %	

(1) All figures net of fees (in EUR).

(2) Based on 360 days

The Fund is a standard variable net asset value money market funds («MMF») as defined by Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (the «Regulation»)

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Calendar Performance at 30.12.2022 (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
● FUND	-0.13	-0.62	-0.44	-0.36	-0.43	-0.30	-0.10	0.00	0.20	0.00
● BENCHMARK	-0.02	-0.57	-0.47	-0.40	-0.37	-0.40	-0.30	-0.10	0.10	0.10

(1) All figures net of fees (in EUR). VNAV Funds are MMFs in which investors purchase or redeem units in the fund at a variable net asset value, calculated to 4 decimal places. VNAV funds may be categorised as either Short Term or Standard MMFs.

A Money Market Fund (hereinafter a "MMF") is not a guaranteed product. An investment in a MMF differs from an investment in deposits, with the risk that the principal invested in a MMF is capable of fluctuation. A MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per share. The loss of the principal is to be borne by the shareholders.

The value of your investments may fluctuate. Past performance is no guarantee for future results.

Source: BNP Paribas Asset Management



HOLDINGS: % OF PORTFOLIO

Main Holdings (%)

BNPP CASH INVEST I + C	4.69
NATIXIS SA 02-MAY-2023	2.23
EIFFAGE SA 02-MAY-2023	2.20
ELECTRICITE DE FRANCE SA 13-JAN-2023	1.85
INTESA SANPAOLO BANK LUXEMBOURG SA	1.85
SUMITOMO MITSUI BANKING CORP (BR	1.85
NORDEA BANK ABP 04-OCT-2023	1.81
UBS AG (LONDON BRANCH) 29-SEP-2023	1.81
OP CORPORATE BANK PLC 08-DEC-2023	1.80
SOCIETE GENERALE SA 15-SEP-2023	1.49

No. of Holdings in Portfolio **164**

We draw your attention that we may invest more than 5% of the fund assets on administrations, institutions or organizations that issue or guarantee separately or jointly market instruments.

by Maturity (%)

2 - 7 days	0.74
8 - 30 days	18.52
31 - 90 days	11.39
91 - 180 days	21.35
181 - 397 days	33.31
> 397 days	0.67
Cash	14.01
Total	100.00

Taking into account the real maturity of the instrument, and not the potential exceptions described in the MMF Regulation for the calculation of weekly maturing assets.

by Rating (%)

Cash, repos, IRS	
Cash, repos, IRS	9.74
Not rated	
Not rated	0.29
OPCVM	
Mutual Funds	5.74
Long Term Ratings + UCITS	
A+	1.19
A	0.30
A-	1.08
Short Term ratings	
A-1+	8.40
A-1	33.49
A-2	35.64
A-3	3.19
Non-investment grade	0.96
Total	100.03

Worst rating between S&P, Moody's and Fitch.

Source of data: BNP Paribas Asset Management, as at 31.12.2022

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.

by Type of Instruments

European commercial paper (ecp)	42.76
Negotiable European commercial paper (neucp)	34.53
Cash	9.74
Mutual fund - monetary	5.74
European (ex. UK) certificate of deposit	3.64
Bonds	2.57
Other certificates of deposit (cd)	0.73
Belgium commercial paper (bcp)	0.15
Swaps	0.14
Total	100.00



SUSTAINABLE INDICATORS

ESG global score

59.39

Benchmark : 53.85

ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	6.29	2.05	1.05
Benchmark	1.59	1.90	0.37

PORTFOLIO COVERAGE

	Coverage rate
ESG coverage	100.00 %

ESG benchmark

For more information about ESG Benchmark definition, please refer to the "Investment policy" section of the FCP prospectus, which is available from the following address: www.bnpparibasam.com

Total ESG score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive 'contribution' for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash.

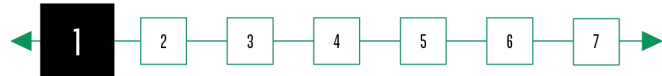
For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>



RISK

Risk Indicator

The risk and reward indicator for this fund is:



Lower risk typically=lower reward

Higher risk typically=higher reward

1: lowest risk ; 7: highest risk ; SRRI: Synthetic Risk and Reward Indicator. The higher the risk, the longer the investment horizon is recommended

Risk Analysis

Risk Analysis	Fund
Volatility (3 years, monthly)	0.15
WAM (days) (31.12.2022)	7
WAL (days) (31.12.2022)	144

The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.

Why is the Fund in this specific category?

This risk category is justified by the investment in money market instruments and short term bonds that have a low volatility.

This fund may be exposed to other risks, listed below :

- **Credit Risk:** This risk relates to the ability of an issuer to honour its commitments: downgrades of an issue or issuer rating may lead to a drop in the value of associated bonds.
- **Liquidity Risk:** This risk arises from the difficulty of selling an asset at a fair market price and at a desired time due to lack of buyers.
- **Operational and Custody Risk:** Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the subfund on such markets could be more risky.

DETAILS

Fees		Key Figures (EUR)		Codes	
Maximum Subscription Fee	3.00%	NAV	205.01	ISIN Code	LU0083138064
Maximum Redemption Fee	0.00%	12M NAV max. (03.01.22)	205.26	Bloomberg Code	PARSTCA LX
Maximum conversion Fees	1.50%	12M NAV min. (09.09.22)	204.35		
Estimated ongoing charges (01.01.23)	0.32%	Fund Size (EUR millions)	1,343.96		
		Initial NAV	100.00		
Maximum Management Fees	0.50%	Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	Cash Index Euro Short Term Rate (EUR) RI
Domicile	Luxembourg
First NAV date	07.02.1991
Fund Manager(s)	Olivier HEURTAUT
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT France
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
SFDR article	8



GLOSSARY

LVNAV (Low Volatility Net Asset Value)

LVNAV Money Market Fund (MMF) is a type of fund in the MMFR (Money Market Fund Regulation). It is categorised as a Short Term MMF. Units in the fund are purchased or redeemed at a constant price, as long as the value of the assets in the fund do not deviate by more than 0.2% from par.

Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

Public Debt CNAV (Constant Net Asset Value)

The Public Debt CNAV Money Market Fund (MMF) is a type of fund in the MMFR (Money Market Fund Regulation). It is categorised as a Short Term MMF. Units in the fund are purchased or redeemed at a constant price rounded to the nearest percentage point.

VNAV (Variable Net Asset Value)

VNAV Funds are MMFs in which investors purchase or redeem units in the fund at a variable net asset value, calculated to 4 decimal places. VNAV funds may be categorised as either Short Term or Standard MMFs.

Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

WAL (Weighted Average Life)

WAL, as it applies to money market funds, is calculated in the same manner as the Weighted Average Maturity (WAM), but is based solely on the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid or (b) would be repaid upon a demand by the fund without reference to when interest rates of securities within the fund are scheduled to be readjusted.

WAM (Weighted Average Maturity)

For money market funds, Weighted Average Maturity (WAM) is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates if their scheduled maturity is 397 days or less, and the later of the two dates if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

DISCLAIMER

BNP Paribas Asset Management Luxembourg SA, a management company governed by chapter 15 of the law of 17 December 2010 and an alternative investment fund manager governed by the law of 12 July 2013 supervised by the Commission de Surveillance du Secteur Financier (CSSF) under number S00000608 and A00000763 respectively, incorporated under the form of a société anonyme, with its registered office at 10, rue Edward Steichen, L-2540 Luxembourg, Grand-Duchy of Luxembourg, RCS Luxembourg B27605, and its Website: www.bnpparibas-am.com (hereafter the "Company").

This material is issued and has been prepared by the management company. It contains opinions and statistical data that are considered lawful and correct on the day of their publication according to the economic and financial environment at the time. This document does not constitute investment advice or form part of an offer or invitation to subscribe for or to purchase any financial instrument(s) nor shall it or any part of it form the basis of any contract or commitment whatsoever.

This document is provided without knowledge of an investors' situation. Prior to any subscription, investors should verify in which countries the financial instruments referred to in this document refers are registered and authorised for public sale. In particular financial instruments cannot be offered or sold publicly in the United States. Investors considering subscriptions should read carefully the most recent prospectus and Key Investor Information Document (KIID) agreed by the regulatory authority, available on the website. Investors are invited to consult the most recent financial reports, which are also available on the website. Investors should consult their own legal and tax advisors prior to investing. Given the economic and market risks, there can be no assurance that the financial instrument(s) will achieve its investment objectives. Their value can decrease as well as increase. In particular, changes in currency exchange rates may affect the value of an investment. Performance is shown net of management fees and is calculated using global returns with time factored in, with net dividends and reinvested interest, and does not include inscription redemption fees, exchange rate fees or tax. Past performance is not a guarantee of future results.

All information referred to in the present document is available on www.bnpparibas-am.com

