













INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to seek high current income, consistent with prudent investment management. Long term capital appreciation is a secondary objective.

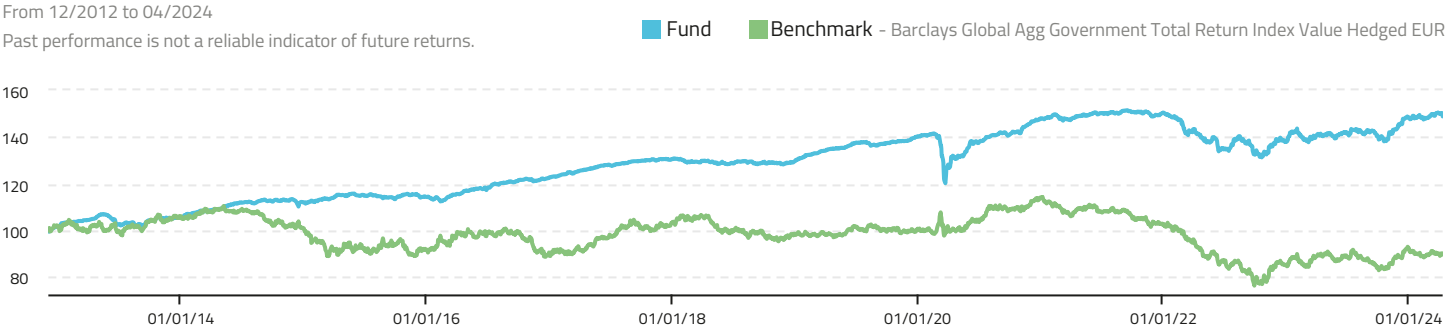


\* Consult the KIID and the prospectus to understand the nature and risks associated with this investment in order to make an informed investment decision, in the following link: [www.deutsche-bank.es/psc/data/es/documentacion-legal-fondos-inversiones-pa.html](http://www.deutsche-bank.es/psc/data/es/documentacion-legal-fondos-inversiones-pa.html).

	<b>CODE</b> ISIN DB CODE	IE00B7KFL990 04036		<b>TYPE SHARE</b> ACCUMULATION		<b>INCEPTION</b> 11/30/2012		<b>CURRENCY</b> USD		<b>TIME HORIZON OF THE INVESTMENT</b> 5 years	
	<b>FUND MGMT. CO.</b>	PIMCO GLOBAL ADVISORS (EUROPE) LTD (IE)		<b>LEGAL STRUCTURE</b> CNMV		<b>MINIMUM INVESTMENT</b> INITIAL SUBSEQUENT	1,000 USD 0 USD		<b>AUM</b> AUM DATE FUND CLASS	- 76,528.89384 (mill.) USD -	
	<b>FEES</b> SUSCRIPTION APPLIED IN DB* REDEMPTION APPLIED IN DB*	0% 0%		<b>MANAGEMENT</b> DISTRIBUTIONS PERFORMANCE*** OGC**	1.45% 0.00% 0.00% (01/12/2024) 1.45%	 <b>DB CLASSIFICATION</b> RISK PROFILE COMPLEXITY PROFILE / PRODUCT FAMILY COMPLEXITY INDICATOR					DYNAMIC MUTUAL FUND'S FAMILY NO
<p>* The commission indicated may be less than the maximum commission allowed by the sales prospectus of the Fund Manager.</p> <p>** Includes the depositary fee.</p> <p>*** It is a variable fee that some funds has and wich is charged according to the profitability obtained by the fund.</p>											

PERFORMANCES

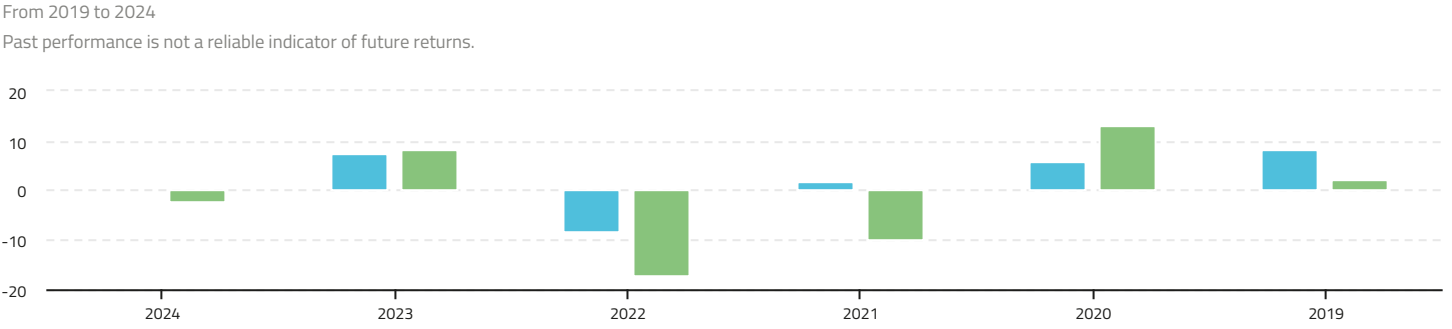
Cumulative Performance



Source: Allfunds Bank

\*The maximum calculation period will be 12 years.

Annualized Return



\*The maximum calculation period will be 12 years.

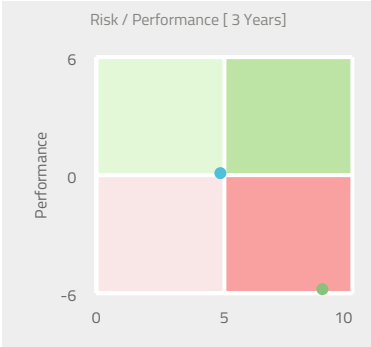
	1 Month	1 Year	3 Years	5 Years	From Inception*	3 Years (Annualized)	5 Years (Annualized)	2024 (YTD)	2023	2022	2021	2020	2019
Fund	-0.70%	5.91%	0.39%	10.50%	48.81%	0.13%	2.03%	0.26%	7.62%	-8.38%	1.68%	5.66%	8.11%
Benchmark	-1.19%	0.73%	-16.34%	-8.71%	-10.45%	-5.76%	-1.77%	-2.36%	8.33%	-17.09%	-9.96%	13.29%	2.18%

Source: Allfunds Bank

\*The maximum calculation period will be 12 years



STATISTICS



Source: Allfunds Bank

	Fund	Benchmark
Volatility	4.91%	8.88%
Sharpe Ratio	0.03	-0.65
Max. Drawdown	-15.43%	-45.61%
Correlation	0.45	
Beta	0.25%	
Alpha	1.55%	
T.E.	7.99%	
Info Ratio	0.74	

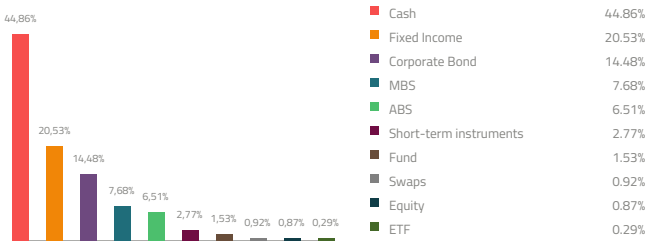
TOP 10 HOLDINGS

1.UNIFORM MORTGAGE-BACKED SECURITY,	29.25
2.UNIFORM MORTGAGE-BACKED SECURITY	12.74
3.U\.\S\.. TREASURY INFLATION PROTECTED	9.02
4.U\.\S\.. TREASURY NOTES	4.08
5.RECEIVE 1-DAY USD-SOFR	2.98
6.JAPAN TREASURY BILLS	2.64
7.U\.\S\.. TREASURY BONDS	2.14
8.BNP PARIBAS ISSUANCE BV	1.67
9.PIMCO SELECT FUNDS PLC - PIMCO US	1.53
10.PACIFIC GAS & ELECTRIC CO\.	1.44
Total	67.49

DISTRIBUTIONS

Asset Allocation

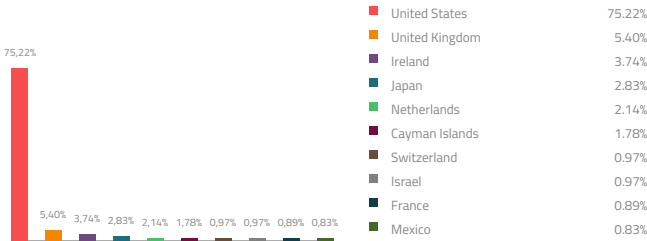
Data to 12/2023



Source Allfunds Bank

Geographic Breakdown

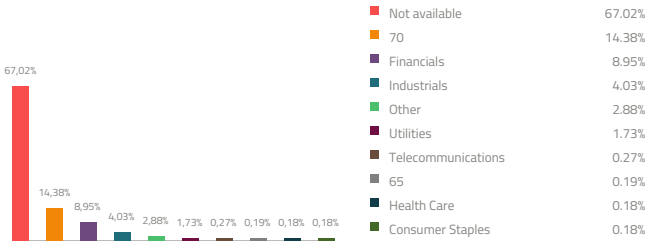
Data to 12/2023



Source Allfunds Bank

Sector Breakdown

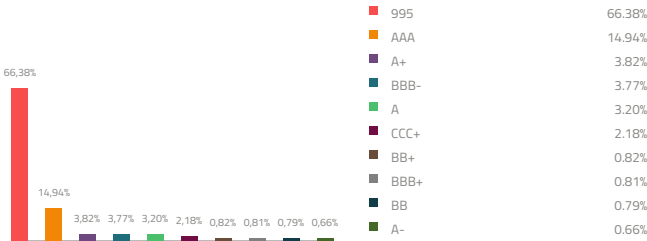
Data to 12/2023



Source Allfunds Bank

Credit Quality

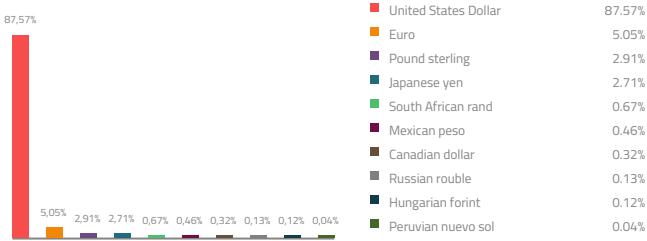
Data to 12/2023



Source Allfunds Bank

Currency Breakdown

Data to 12/2023



Source Allfunds Bank



CLASSES REGISTERED IN SPAIN

Classes	ISIN	Currency	Type share	Minimum Initial		Fees					
				Initial	Subsequent	Management	Distributions	Performance*	OCF	Initial Max.	Exit Max.
PIMCO INCOME II "E" (EURHDG) INC	IE00BDTM8703	EUR	Income	1,000	0	-	-	-	1.45%	5.00%	-
PIMCO INCOME "INV" (USD) ACC	IE00BV1VS594	USD	Accumulation	1,000,000	0	-	0.00%	0.00%	0.90%	5.00%	0.00%
PIMCO INCOME "INV" (EURHDG) INC MONTHLY	IE00BWWY53M78	EUR	Income	1,000,000	0	-	0.00%	0.00%	0.90%	5.00%	0.00%
PIMCO INCOME "INV" (EURHDG) ACC	IE00BWGCDT37	EUR	Accumulation	1,000,000	0	-	0.00%	0.00%	0.90%	5.00%	0.00%
PIMCO INCOME "INS" (JPYHDG) ACC	IE000JC25JF4	JPY	Accumulation	5,000,000	0	0.55%	-	-	0.55%	0.00%	0.00%
PIMCO INCOME "INS" (AUDHDG) INC	IE0006IGRJ52	AUD	Income	5,000,000	0	0.55%	-	-	0.55%	-	-
PIMCO INCOME "I" (USD) INC	IE00B8JDQ960	USD	Income	5,000,000	0	-	0.00%	0.00%	0.55%	5.00%	0.00%
PIMCO INCOME "I" (USD) ACC	IE00B87KCF77	USD	Accumulation	5,000,000	0	-	0.00%	0.00%	0.55%	5.00%	0.00%
PIMCO INCOME "I" (NOKHDG) ACC	IE00BD364V48	NOK	Accumulation	5,000,000	0	-	0.00%	0.00%	0.55%	5.00%	0.00%
PIMCO INCOME "I" (GBPHDG) ACC	IE00BJ09LQ22	GBP	Accumulation	5,000,000	0	-	0.00%	-	0.55%	5.00%	-
PIMCO INCOME "I" (EURHDG) INC	IE00B8D0PH41	EUR	Income	5,000,000	0	-	0.00%	0.00%	0.55%	5.00%	0.00%
PIMCO INCOME "I" (EURHDG) ACC	IE00B80G9288	EUR	Accumulation	5,000,000	0	-	0.00%	0.00%	0.55%	5.00%	0.00%
PIMCO INCOME "I" (CADHDG) INC	IE00BFXR7J04	CAD	Income	5,000,000	0	-	0.00%	-	0.55%	5.00%	-
PIMCO INCOME "E" (USD) INC	IE00B8K7V925	USD	Income	1,000	0	-	0.00%	0.00%	1.45%	5.00%	0.00%
PIMCO INCOME "E" (USD) ACC	IE00B7KFL990	USD	Accumulation	1,000	0	-	0.00%	0.00%	1.45%	5.00%	0.00%
PIMCO INCOME "E" (EURHDG) INC	IE00B8N0MW85	EUR	Income	1,000	0	-	0.00%	0.00%	1.45%	5.00%	0.00%
PIMCO INCOME "E" (EURHDG) ACC	IE00B84J9L26	EUR	Accumulation	1,000	0	-	0.00%	0.00%	1.45%	5.00%	0.00%
PIMCO INCOME "BRL" (USDHDG) ACC	IE00BDCRG122	USD	Accumulation	5,000,000	0	0.55%	0.00%	-	0.55%	5.00%	0.00%
PIMCO INCOME "A" (USD) INC	IE00B91X6F72	USD	Income	1,000,000	0	-	0.00%	0.00%	1.05%	5.00%	0.00%
PIMCO INCOME "A" (EURHDG) INC	IE00BD971T88	EUR	Income	1,000,000	0	-	0.00%	0.00%	1.05%	5.00%	0.00%
PIMCO INCOME "A" (EURHDG) ACC	IE00BYM81J55	EUR	Accumulation	1,000,000	0	-	0.00%	0.00%	1.05%	5.00%	0.00%
PIMCO GIS INCOME "INV" (USD) INC	IE00B98CPZ00	USD	Income	1,000,000	0	-	0.00%	0.00%	0.90%	5.00%	0.00%

\* Performance Fee: The performance fee is a variable commission that has some funds and is charged according to the profitability obtained by the fund.



## GLOSSARY

### Sharpe Ratio

The Sharpe ratio measures the return-risk ratio that indicates the excess return per unit of risk. It is calculated based on data from the last 36 months, and the excess return obtained by the fund (with respect to the risk-free asset) is divided by the standard deviation of such excess return. The higher the Sharpe ratio, the better the fund's performance during the period under review.

### Volatility

Volatility is a measure of a fund's risk. It indicates whether the fund's historical net asset values have experienced significant fluctuations or whether, on the contrary, they have been stable over time. A highly volatile fund carries a greater risk as it is difficult to predict whether the net asset value will rise or fall. Consequently, at the time of redemption, the investment may result in significant gains or losses.

### Correlation

A statistical ratio measuring the linear association between two variables (the fund and the index). Its value ranges from 1 to -1. A positive correlation indicates that the two variables are moving in the same direction, whereas a negative correlation indicates that they are moving in opposite directions. Indexed funds have a correlation of around 1 with respect to their benchmarks.

### Beta

This measures the sensitivity of an investment fund's price to the movements of its benchmark. A beta of more than 1 indicates that the fund's historical performance has fluctuated more than its benchmark, and therefore entails a riskier portfolio than the market portfolio. Beta is an indicator of the systematic risk of overall market conditions, which cannot be diversified.

### Alfa

Interception point of the regression line on the Y-axis. It describes the extra returns an investor will obtain for assuming a risk instead of accepting the market returns given by the benchmark. A high ALPHA is an indication of a good performance in comparison to the market. ALPHA is a reliable indicator when used in combination with a high R2.

### Tracking Error (Tracking Error = T.E.)

The tracking error measures the standard deviation of relative returns, that is, the returns of the fund less the returns of the benchmark. The tracking error is often used as a measurement of the risk assumed versus the fund's benchmark; a higher tracking error means that to obtain the fund's returns, higher risks were taken in, with respect to of the benchmark.

### Info Ratio

Statistical measure that shows the influence that a manager has had on the fund profitability compared with market behavior. This ratio measures the extra profitability of the fund as a result of the manager's ability in relation to the market, so it will be better the higher it is.

### Max. Drawdown

Is the measure of the decline from a historical peak (high value) to a valley (low value).

### OGC

OGC means "Ongoing Charges". OGC are the annual total expenses for a fund. Current expenses include the management fee, the depositary fee, the subscription fee and the redemption fee if applicable, the intermediation fee of the purchase operations, the audit expenses, the other expenses and, definitely, all charges that affect the fund.

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