



State Street Custodial Services (Ireland) Limited

78 Sir John Rogerson's Quay
Dublin 2, Ireland

+353 1 776 8000

statestreet.com

The Manager
Funds Authorisation
Funds Supervision Division
Central Bank of Ireland
New Wapping Street
North Wall Quay
Dublin 1

23 September 2022

Amendments to the Trust Deed of AXA Rosenberg Equity Alpha Trust (the "Trust")

Dear Sirs,

We refer to the Trust which is structured as an open-ended umbrella unit trust and is authorised by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (SI No. 352 of 2011), as amended.

It has now been proposed to amend the trust deed of the Trust (the "Trust Deed").

As Depository for the Trust, on review of the proposed amendments to the Trust Deed, we confirm that the amendments:

- (i) do not prejudice the interests of the members of the Trust; and
- (ii) do not relate to any such matter as may be specified by the Central Bank as one in the case of which may only be made only if approved by members of the Trust.

Yours faithfully,

For and on behalf of
State Street Custodial Services (Ireland) Limited