

SEMI-ANNUAL
REPORT

MARCH 2024

AMUNDI INDEX SOLUTIONS

SICAV with sub-funds under Luxembourg law

Management Company

Amundi Luxembourg S.A.

Administrative agent and Depositary

CACEIS Bank, Luxembourg Branch

Auditor

PricewaterhouseCoopers, Société coopérative

AMUNDI INDEX SOLUTIONS

Unaudited semi-annual report

R.C.S. Luxembourg B 206.810

For the period ended 31/03/24

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the key investor information document, the latest annual report and the latest semi-annual report if published after the annual report.

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DENOMINATION AND REGISTERED OFFICE	Amundi Index Solutions 5, Allée Scheffer L - 2520 Luxembourg
MANAGEMENT COMPANY	Amundi Luxembourg S.A. 5, Allée Scheffer L - 2520 Luxembourg
BOARD OF DIRECTORS OF THE SICAV	
Chairman	Mehdi BALAFREJ Global Head of Product & Capital Markets - Amundi ETF, Indexing & Smart Beta Amundi Asset Management S.A.S.
Directors	Pierre JOND Chief Executive Officer / Managing Director Amundi Luxembourg S.A. Nicolas VAULEON Head of Asset Servicing Management Amundi Asset Management S.A.S. Alan GUY (since 07/12/23) Head of Cross Border Product & Innovation Amundi Ireland Ltd
BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY	
Chairman	David Joseph HARTE Chief Executive Officer Amundi Ireland Ltd
Directors	Pierre JOND Chief Executive Officer / Managing Director Amundi Luxembourg S.A. Enrico TURCHI Deputy Chief Executive Officer / Managing Director Amundi Luxembourg S.A. Bernard DE WIT (since 27/09/23) Advisor to the CEO Amundi Asset Management S.A.S. Céline BOYER-CHAMMARD (since 30/11/23) Head of Sustainable Transformation and Organization Division Amundi Asset Management S.A.S. Claude KREMER Independent Director Partner of Arendt & Medernach Pascal BIVILLE Independent Director Francois MARION Independent Director
CONDUCTING OFFICERS OF THE MANAGEMENT COMPANY	Pierre JOND Chief Executive Officer / Managing Director Enrico TURCHI Managing Director / Deputy Chief Executive Officer Pierre BOSIO Deputy Chief Executive Officer / Chief Operating Officer Charles GIRALDEZ Deputy Chief Executive Officer Benjamin LAUNAY Real Estate Portfolio Manager Loredana CARLETTI Head of Amundi Real Assets (ARA) Luxembourg

INVESTMENT MANAGERS

Amundi Asset Management S.A.S.
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Hibiya Dai Building, 1-2-2
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SUB-INVESTMENT MANAGER

**For the sub-funds Amundi Index MSCI Emerging Markets and
Amundi Index MSCI Emerging Markets SRI PAB
(Asian part of the portfolio only)**

Amundi Japan Ltd
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Tokyo # 100-0011, Japan

AUDITOR OF THE FUND

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator
L - 2182 Luxembourg

**ADMINISTRATION AGENT, REGISTRAR, TRANSFER AGENT,
CUSTODIAN AGENT AND PAYING AGENT**

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L - 2520 Luxembourg

LEGAL ADVISER

Arendt & Medernach S.A .
41A, avenue J.F. Kennedy
L - 2082 Luxembourg

Corporate Governance and ALFI Code of Conduct

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the Fund has complied with the best practices in the Luxembourg funds industry. In particular the Board has adopted principles of the ALFI Code of Conduct (the "Code") which sets out principles of good governance for Luxembourg funds. The Board considers that the Fund has been in compliance with the principles of the Code in all material aspects throughout this financial period.

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	37,023,900.24	99.64			
Shares	37,023,900.24	99.64			
Australia	469,601.37	1.26	513 SUNCORP GROUP	5,075.92	0.01
2,146 AGL ENERGY LTD	10,811.34	0.03	3,533 TELSTRA CORP	8,237.87	0.02
1,103 ALS LTD	8,748.31	0.02	464 THE LOTTERY CORPORATION LIMITED	1,443.47	0.00
273 ALTUM	10,755.42	0.03	777 TREASURY WINE ESTATES LTD	5,843.52	0.02
13,122 AMP LIMITED	9,274.06	0.02	9,115 VICINITY CENTRES	11,727.90	0.03
552 AMPOL - REG SHS	13,267.74	0.04	1,174 W.H.SOUL PATTINSON	23,835.30	0.06
542 ANSELL LTD	8,047.58	0.02	254 WESFARMERS	10,494.79	0.03
356 ANZ BANKING GROUP LTD	6,322.39	0.02	1,878 WHITEHAVEN COAL LTD	8,054.49	0.02
648 APA GROUP STAPLED SECURITY	3,291.96	0.01	628 WOODSIDE ENERGY SHARES	11,570.27	0.03
147 ARISTOCRAT LEISURE	3,818.30	0.01	739 WOOLWORTHS GRP - REGISTERED	14,807.23	0.04
1,206 ATLAS ARTERIA -REGISTERED SHS	3,882.92	0.01	Austria	52,959.18	0.14
4,118 AURIZON HOLDINGS LTD	9,950.16	0.03	313 ANDRITZ AG - INHABER AKT	18,091.40	0.05
293 BHP GROUP LTD	7,835.40	0.02	348 OMV AG	15,263.28	0.04
329 BLUESCOPE STEEL	4,739.89	0.01	38 VERBUND AG	2,574.50	0.01
1,751 BRAMBLES	17,082.15	0.05	655 VOESTALPINE AG	17,030.00	0.05
931 CAR GROUP LIMITED	20,290.85	0.05	Belgium	92,608.64	0.25
741 CHARTER HALL GROUP	6,154.67	0.02	130 ACKERMANS AND VAN HAAREN NV	21,060.00	0.06
68 COCHLEAR LTD - REG SHS	13,864.12	0.04	367 AGEAS NOM	15,751.64	0.04
1,486 COLES GRP --- REGISTERED SHS	15,206.04	0.04	137 GROUPE BRUXELLES LAMBERT GBL	9,598.22	0.03
40 CSL LTD	6,956.90	0.02	21 SOFINA SA	4,368.00	0.01
1,739 DEXUS AMERICAN DEPOSITARY RECEIPTS	8,309.22	0.02	422 SOLVAY SA	10,676.60	0.03
1,104 ENDEAVOUR GROUP LTD/AUSTRALI	3,674.56	0.01	230 UCB	26,312.00	0.07
327 FORTESCUE LTD	5,076.50	0.01	183 WAREHOUSES DE PAUW SCA - REGISTERED SHS	4,842.18	0.01
200 GOODMAN GROUP - STAPLED SECURITY	4,084.69	0.01	Bermuda	143,005.38	0.38
3,231 GPT GROUP STAPLED SECURITY	8,919.43	0.02	2,609 AEGON --- REGISTERED SHS	14,740.85	0.04
1,118 IGO NL	4,774.69	0.01	239 EVEREST GROUP LTD	87,965.28	0.24
1,118 ILUKA RESOURCES	4,869.24	0.01	1,339 HISCOX	19,420.55	0.05
5,134 INCITEC PIVOT LTD	8,962.67	0.02	3,700 HONG KONG LAND HOLDINGS LTD	10,517.59	0.03
279 JB HI-FI LIMITED	10,828.32	0.03	300 JARDINE MATHESON HLD	10,361.11	0.03
367 LEND GRP - STAPLED SECURITIES	1,425.48	0.00	Canada	1,194,066.32	3.21
33 MACQUARIE GROUP	3,980.85	0.01	493 AGNICO EAGLE MINES LTD	27,245.71	0.07
5,330 MEDIBANK PRIVATE LTD	12,105.95	0.03	408 ALIMENTATION COUCHE-TARD INC	21,582.26	0.06
3,163 MIRVAC GROUP STAPLED SECURITIES	4,509.15	0.01	757 ALTAGAS	15,497.39	0.04
936 NEXTDC LTD	10,058.56	0.03	778 ARC RESOURCES	12,855.76	0.03
978 ORICA LIMITED	10,787.57	0.03	4,510 B2GOLD CORP	10,954.84	0.03
1,432 ORIGIN ENERGY LTD	7,958.20	0.02	91 BANK OF MONTREAL	8,234.52	0.02
75 PRO MEDICUS - REGISTERED SHS	4,700.38	0.01	217 BANK OF NOVA SCOTIA	10,403.82	0.03
617 QBE INSURANCE GROUP	6,757.20	0.02	184 BCE INC	5,795.08	0.02
1,624 QUANTAS AIRWAYS LTD	5,346.46	0.01	536 CANADIAN APARTMENT PROPERTIES REIT	17,050.05	0.05
5,091 QUBE LOGISTICS HOLDINGS LTD	10,486.76	0.03	259 CANADIAN IMPERIAL BANK OF COMMERCE	12,169.37	0.03
42 REA GROUP LTD	4,705.51	0.01	130 CANADIAN NATIONAL RAILWAY	15,865.96	0.04
822 REECE LTD	13,952.82	0.04	280 CANADIAN NATURAL RESOURCES	19,796.37	0.05
133 RIO TINTO LTD - REG SHS	9,782.28	0.03	246 CANADIAN TIRE CORP -A- NON VOTING	22,740.06	0.06
2,235 SANTOS LTD	10,463.17	0.03	700 CANADIAN UTILITIES -A- NON VOTING	14,775.92	0.04
2,102 STEADFAST GROUP - REGS	7,466.10	0.02	302 CAPITAL POWER CORP	7,895.60	0.02
1,442 STOCKLAND	4,224.65	0.01	298 CCL INDUSTRIES INC -B- NON-VOTING	14,116.00	0.04
			152 CDN PACIFIC RAILWAY	12,421.05	0.03
			423 CENOVUS ENERGY INC	7,837.73	0.02
			830 BARRICK GOLD CORPORATION	12,795.01	0.03
			225 CGI GROUP --- REGISTERED SHS -A-	23,006.50	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5 CONSTELLATION SOFTWARE	12,589.80	0.03	3,742 WHITECAP RESOURCES INC	26,243.93	0.07
391 DOLLARAMA INC - REG SHS	27,606.77	0.07	90 WSP GLOBAL	13,902.43	0.04
1,592 ELEMNT FLEET MNGMNT SHS	23,844.60	0.06	Cayman Islands	39,475.19	0.11
149 EMERA	4,859.96	0.01	1,300 ASM PACIFIC TECHNOLOGY	15,133.89	0.04
894 EMPIRE -A- NON VOTING	20,235.05	0.05	2,300 BUDWEISER BREWING COMPANY APAC LIMITED	3,134.68	0.01
218 ENBRIDGE INC	7,301.47	0.02	3,000 CK ASSET HOLDINGS LTD	11,428.50	0.03
45 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	44,956.89	0.12	4,000 SITC INTERNATIONAL HOLDINGS CO - REG SHS	6,767.19	0.02
553 FINNING INTERNATIONAL	15,063.24	0.04	1,000 WHARF REIC - REG SHS	3,010.93	0.01
195 FIRSTSERVICE CORP	29,920.46	0.08	Denmark	189,376.90	0.51
339 FORTIS INC	12,414.15	0.03	8 A.P. MOELLER-MAERSK AS -B-	9,646.33	0.03
24 FRANCO NEVADA CORP	2,650.43	0.01	190 CARLSBERG AS -B-	24,035.93	0.06
195 GEORGE WESTON	24,418.03	0.07	109 COLOPLAST AS -B-	13,625.37	0.04
391 GILDAN ACTIVEWEAR	13,448.90	0.04	845 DANSKE BANK	23,404.88	0.06
214 GREAT WEST LIFECO INC	6,343.13	0.02	75 GENMAB AS	20,954.55	0.06
1,758 HYDRO ONE LTD	47,513.52	0.13	569 NOVO NORDISK AS -B- BEARER/REG SHS	67,228.81	0.18
320 IA FINL CORP --- REGISTERED SHS	18,424.91	0.05	204 PANDORA	30,481.03	0.08
349 IMPERIAL OIL	22,310.69	0.06	Finland	162,598.74	0.44
557 KEYERA	13,297.11	0.04	529 ELISA CORPORATION -A-	21,874.15	0.06
4,786 KINROSS GOLD CORP - REG SHS	27,212.90	0.07	1,329 KESKO CORP	23,011.64	0.06
168 LOBLAW COMPANIES	17,254.05	0.05	135 KONE OYJ -B-	5,823.90	0.02
2,897 LUNDIN MINING (SEK)	27,473.43	0.07	1,438 METSO CORPORATION	15,825.19	0.04
97 MAGNA INTL SHS -A- SUB.VTG	4,897.45	0.01	5,907 NOKIA OYJ	19,439.94	0.05
403 MANULIFE FINANCIAL REGISTERED	9,328.42	0.03	2,071 NORDEA BANK	21,683.37	0.06
1,585 MEG ENERGY	33,728.02	0.09	337 ORION CORPORATION (NEW) -B-	11,650.09	0.03
146 METRO -A- SUB VTG	7,264.54	0.02	171 SAMPO	6,757.07	0.02
148 NATIONAL BK CANADA	11,550.37	0.03	902 STORA ENSO -R-	11,622.27	0.03
393 NORTHLAND POWER INC	5,950.80	0.02	1,768 WARTSILA CORPORATION -B-	24,911.12	0.07
158 ONEX CORP SUB.VOTING	10,969.73	0.03	France	845,418.23	2.28
125 OPEN TEXT	4,495.38	0.01	178 ACCOR SA	7,707.40	0.02
698 PAN AMERICAN SILVER	9,752.42	0.03	89 AIR LIQUIDE NOM. PRIME FIDELITE	17,162.76	0.05
383 PARKLAND FUEL - REGISTERED SHS	11,305.25	0.03	4 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	771.36	0.00
530 PEMBINA PIPELINE CORP	17,337.87	0.05	147 AMUNDI SA	9,356.55	0.03
488 POWER CORP DU CANADA SUB.	12,681.66	0.03	284 ARKEMA SA	27,701.36	0.07
497 RIOCAN REIT (UNITS)	6,280.94	0.02	516 AXA SA	17,964.54	0.05
273 RITCHIE BRO AUCTION - REG SHS	19,271.58	0.05	147 BIOMERIEUX SA	15,030.75	0.04
91 ROYAL BANK OF CANADA	8,506.62	0.02	206 BNP PARIBAS SA	13,567.16	0.04
514 SAPUTO	9,372.63	0.03	3,683 BOLLORE --- ACT	22,797.77	0.06
287 STANTEC INC	22,084.17	0.06	879 BOUYGUES SA	33,252.57	0.09
225 SUNCOR ENERGY	7,696.03	0.02	368 BUREAU VERITAS SA	10,407.04	0.03
402 SUN LIFE FINANCIAL INC	20,329.67	0.05	53 CAPGEMINI SE	11,304.90	0.03
360 TECK RESOURCES LTD -B-	15,271.98	0.04	1,296 CARREFOUR SA	20,574.01	0.06
170 TELUS CORP	2,520.63	0.01	209 COMPAGNIE DE SAINT-GOBAIN SA	15,033.37	0.04
269 TFI INTERNATIONAL INC REGISTERED	39,756.41	0.11	893 CREDIT AGRICOLE SA	12,337.69	0.03
199 THE DESCARTES SYSTEMS GROUP	16,870.41	0.05	478 DANONE SA	28,627.42	0.08
255 THOMSON REUTERS --- REGISTERED SHS	36,780.02	0.10	416 DASSAULT SYST.	17,072.64	0.05
270 TMX GR LTD	6,600.82	0.02	207 EIFFAGE	21,766.05	0.06
236 TOROMONT INDUSTRIES LTD	21,048.65	0.06	1,350 ENGIE --- REGISTERED LOYALTY BONUS	20,938.50	0.06
467 TORONTO DOMINION BANK	26,121.96	0.07	71 ENGIE --- REGISTERED SHS LOYALTY BONUS	1,101.21	0.00
87 TOURMALINE OIL CORP	3,769.90	0.01	10 ENGIE SA	155.10	0.00
80 WASTE CONNECTIONS INC	12,746.90	0.03	84 ESSILORLUXOTTICA SA	17,614.80	0.05
157 WEST FRASER TIMBER CO	12,564.30	0.03	142 EURAZEO PRIME DE FIDELITE	11,537.50	0.03
341 WHEATON PRECIOUS METAL - REGISTERED	14,885.94	0.04			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
70 GAZTRANSPORT ET TECHNIGAZ SA	9,695.00	0.03	202 KION GROUP AG - INHABER-AKT	9,853.56	0.03
168 GECINA	15,901.20	0.04	250 KNORR-BREMSE AG - BEARER SHS	17,525.00	0.05
6 HERMES INTERNATIONAL SA	14,196.00	0.04	442 LANXESS AG	10,966.02	0.03
214 IPSEN	23,604.20	0.06	265 LEG IMMOBILIEN - REG SHS	21,088.70	0.06
509 KLEPIERRE SA	12,216.00	0.03	273 MERCEDES-BENZ GROUP	20,150.13	0.05
250 LA FRANCAISE DES JEUX SA	9,445.00	0.03	102 MERCK KGAA - BEARER SHS	16,687.20	0.04
208 LEGRAND SA	20,429.76	0.05	64 MUENCHENER RUECK - REG SHS	28,947.20	0.08
30 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	13,159.50	0.04	59 NEMETSCHEK	5,411.48	0.01
19 LVMH MOET HENNESSY LOUIS VUITTON SE	15,840.30	0.04	297 PUMA AG	12,479.94	0.03
1,157 MICHELIN (CGDE)	41,096.64	0.11	264 SAP AG	47,641.44	0.13
3,419 ORANGE SA	37,226.07	0.10	405 SCOUT24	28,293.30	0.08
51 PERNOD RICARD SA	7,647.45	0.02	48 SIEMENS AG - NAMEN-AKT	8,494.08	0.02
702 RENAULT SA	32,850.09	0.09	165 SYMRISE AG - INHABER-AKT	18,306.75	0.05
1,031 REXEL SA	25,805.93	0.07	2,117 THYSSENKRUPP AG	10,529.96	0.03
429 RUBIS	14,045.46	0.04	102 VOLKSWAGEN AG VORZ.AKT	12,529.68	0.03
46 SAFRAN SA	9,662.30	0.03	635 VONOVIA SE - NAMEN-AKT	17,399.00	0.05
387 SANOFI	35,201.52	0.09	349 ZALANDO SE	9,245.01	0.02
53 SARTORIUS STEDIM BIOTECH	14,007.90	0.04	Guernsey	56,230.22	0.15
91 SCHNEIDER ELECTRIC SE	19,078.15	0.05	672 AMDOCS LTD	56,230.22	0.15
34 SEB SA	4,032.40	0.01	Hong Kong	199,171.62	0.54
303 SOCIETE GENERALE SA	7,517.43	0.02	4,500 CHINA L&P HLDGS	33,194.12	0.09
251 SPIE SA	8,739.82	0.02	2,500 CK HUTCHISON	11,180.06	0.03
488 TOTALENERGIES SE	30,973.36	0.08	3,000 CK INFRASTRUCTURE HOLDINGS LTD	16,255.45	0.04
529 UBISOFT ENTERTAINMENT	10,318.15	0.03	10,000 HANG LUNG PROPERTIES LTD	9,488.26	0.03
264 UNIBAIL RODAMCO	19,668.00	0.05	2,200 HENDERSON LAND DEVELOPMENT CO LTD	5,804.17	0.02
535 VALEO SA	6,200.65	0.02	15,475 HONG KONG CHINA GAS	10,856.70	0.03
3,275 VIVENDI SA	33,077.50	0.09	2,513 MTR CORP LTD	7,670.51	0.02
Germany	778,086.18	2.09	24,416 PCCW LTD	11,178.87	0.03
43 ADIDAS AG - REG SHS	8,901.00	0.02	2,500 POWER ASSETS HOLDINGS	13,546.21	0.04
73 ALLIANZ SE - REG SHS	20,279.40	0.05	13,184 SINO LAND	12,680.90	0.03
33 BASF SE - NAMEN-AKT	1,746.69	0.00	1,500 SUN HUNG KAI PROPERTIES LTD	13,389.45	0.04
239 BAYER AG REG SHS	6,794.77	0.02	2,500 SWIRE PACIFIC LTD SIE A	19,047.51	0.05
239 BAYERISCHE MOTOREN WERKE AG	25,563.44	0.07	6,000 SWIRE PROPERTIES LTD	11,669.85	0.03
257 BEIERSDORF AG	34,682.15	0.09	440 THE LINK REIT UNITS	1,751.66	0.00
283 BRENNTAG - NAMEN AKT	22,096.64	0.06	35,150 WH GROUP 144A - REG SHS	21,457.90	0.06
76 CARL ZEISS MEDITEC AG - INHABER-AKT	8,800.80	0.02	Ireland	526,802.06	1.42
3,838 COMMERZBK	48,857.74	0.13	76 ACCENTURE - SHS CLASS A	24,391.07	0.07
360 CONTINENTAL AG	24,084.00	0.06	4,737 BANK OF IRELAND - REGISTERED	44,764.65	0.12
748 COVESTRO AG	37,908.64	0.10	330 CFD SMURFIT KAPPA PLC	13,949.10	0.04
348 DAIMLER TRUCK HOLDING AG - REG SHS	16,342.08	0.04	483 DCC PLC	32,540.85	0.09
1,410 DEUTSCHE BANK AG PREFERENTIAL SHARE	20,560.62	0.06	442 EATON CORPORATION PUBLIC LIMITED COMPANY	127,967.19	0.34
348 DEUTSCHE POST AG REG SHS	13,890.42	0.04	199 KERRY GROUP -A-	15,808.56	0.04
785 DEUTSCHE TELEKOM AG REG SHS	17,662.50	0.05	183 KINGSPAN GROUP	15,456.18	0.04
102 DR ING HCF PORSCHE AKTIENGESSELLSCH	9,412.56	0.03	169 LINDE PLC	72,659.05	0.20
788 EVONIK INDUSTRIES AG - NAMEN-AKT	14,440.10	0.04	959 MEDTRONIC HLD	77,385.97	0.21
457 GEA GROUP AG - INHABER-AKT	17,909.83	0.05	274 TRANE TECHNOLOGIES PLC - REG SHS	76,161.85	0.20
127 HANNOVER RUECK SE	32,219.90	0.09	101 WILLIS TOWERS WATSON PLC	25,717.59	0.07
320 HEIDELBERG MATERIALS AG	32,624.00	0.09	Israel	237,734.88	0.64
580 HELLOFRESH SE	3,823.36	0.01	4,700 BANK HAPOLIM (IL662577)	40,956.33	0.11
437 HENKEL AG & CO KGAA PREFERENTIAL SHARE	32,556.50	0.09	3,440 BANK LEUMI LE-ISRAEL (IL604611)	26,577.23	0.07
547 INFINEON TECHNOLOGIES AG - NAMEN-AKT	17,238.71	0.05			
978 K+S	14,141.88	0.04			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
504 CHECK POINT SOFTWARE TECHNOLOGIES	76,538.00	0.21	100 DISCO CO LTD	33,765.14	0.09
3,716 ICL GROUP LTD	18,256.93	0.05	300 DON QUIJOTE HLD	7,350.75	0.02
5,740 ISRAEL DISCOUNT BANK LTD. -A-	27,606.20	0.07	300 EBARA CORPORATION	25,117.37	0.07
161 NICE SYSTEMS LTD (IL273011)	38,947.94	0.10	700 ELECTRIC POWER DEVELOPMENT CO	10,618.67	0.03
254 UNITED MIZRAHI BANK REG.SHS	8,852.25	0.02	7,000 ENEOS HOLDINGS INC	31,121.56	0.08
Italy	351,874.57	0.95	200 FUJI ELECTRIC SHS	12,358.32	0.03
816 ASSICURAZIONI GENERALI SPA	19,143.36	0.05	600 FUJIFILM HOLDINGS CORP	12,436.63	0.03
4,011 BANCO BPM SPA - REGISTERED	24,739.85	0.07	1,000 FUJITSU LTD	14,790.22	0.04
993 ENEL SPA - AZ NOM	6,076.17	0.02	700 FUKUOKA FINANCIAL GROUP	17,250.26	0.05
1,414 ENI SPA	20,712.27	0.06	800 HAKUHODO DY HOLDINGS INC	6,656.36	0.02
62 FERRARI NV	25,048.00	0.07	200 HAMATSU PHOTONICS	6,502.19	0.02
8,981 INTESA SANPAOLO SPA - AZ NOM	30,203.10	0.08	100 HANKYU HANSHIN HOLDINGS INC	2,650.31	0.01
1,922 LEONARDO SPA	44,744.16	0.12	1,300 HASEKO CORP	14,844.98	0.04
1,989 MEDIOBANCA	27,468.09	0.07	70 HIROSE ELECTRIC CO	6,638.01	0.02
221 MONCLER SPA	15,288.78	0.04	400 HISAMITSU PHARMACEUTICAL CO INC	9,575.86	0.03
548 POSTE ITALIANE SPA	6,359.54	0.02	1,200 HONDA MOTOR CO LTD - REG SHS	13,681.03	0.04
866 PRYSMIAN SPA - AZ NOM	41,905.74	0.11	300 HOSHIZAKI	10,100.18	0.03
335 RECORDATI SPA	17,165.40	0.05	1,200 HULIC CO LTD	11,379.45	0.03
1,917 SNAM SPA - AZ NOM	8,388.79	0.02	100 IBIDEN	4,121.07	0.01
2,849 TERNA SPA	21,823.34	0.06	2,900 IDEMITSU KOSAN	18,327.64	0.05
1,217 UNICREDIT SPA REGS	42,807.98	0.12	1,400 INPEX	19,695.62	0.05
Japan	2,572,657.06	6.92	1,500 ISETAN MITSUKOSHI	22,483.58	0.06
7 ADVANCE RESIDEN INVESTMENT CORP	14,346.67	0.04	500 ISUZU MOTORS LTD	6,237.28	0.02
500 ADVANTEST CORP	20,479.94	0.06	300 ITOCHU CORP	11,863.99	0.03
1,200 AEON CO LTD	26,312.22	0.07	5 JAPAN METRO FUND INVESTMENT CORP	2,884.63	0.01
300 AGC INC.	10,061.63	0.03	3,900 JAPAN POST BANK	38,772.71	0.10
900 AIR WATER	12,997.35	0.03	3,600 JAPAN POST HOLDINGS CO	33,532.65	0.09
200 AISIN CORPORATION - REG SHS	7,533.68	0.02	5 JAPAN PRIME REALTY INVESTMENT CORP	10,262.91	0.03
300 AJINOMOTO CO INC	10,336.94	0.03	700 JAPAN TOBACCO	17,250.26	0.05
700 ALFREDA HOLDINGS CORP	9,391.71	0.03	900 JFE HOLDINGS INC	13,757.20	0.04
1,000 AMADA CO. LTD.	10,550.46	0.03	1,100 JP POST INSRAN CO	19,445.70	0.05
500 AOZORA BANK SHS	7,489.94	0.02	2 JP REAL ESTATE INVESTMENT	6,595.18	0.02
1,200 ASAH KASEI CORP - REG SHS	8,127.13	0.02	800 KAJIMA CORP	15,148.12	0.04
400 ASICS CORP KOBE	17,389.75	0.05	2,000 KANSAI ELECTRIC POWER	26,295.08	0.07
300 ASTELLAS PHARMA	2,982.52	0.01	200 KANSAI PAINT CO LTD	2,641.13	0.01
300 BAYCURR CONSULT --- REGISTERED SHS	5,436.44	0.01	200 KAO CORP	6,920.66	0.02
300 BRIDGESTONE CORP	12,280.62	0.03	800 KAWASAKI HEAVY INDUSTRIES LTD - REG SHS	24,251.68	0.07
800 BROTHER INDUSTRIES	13,699.39	0.04	600 KAWASAKI KISEN KAISHA LTD	7,460.88	0.02
600 CANON INC - REG SHS	16,522.22	0.04	100 KDDI CORP	2,733.51	0.01
800 CAPCOM CO LTD	13,831.53	0.04	200 KEIHAN EL RWY	4,099.05	0.01
1,100 CASIO COMPUTER CO LTD	8,775.63	0.02	600 KEWPIE CORP	10,294.73	0.03
3,000 CHIBA BANK	23,080.09	0.06	300 KIRIN HOLDINGS CO LTD	3,858.00	0.01
2,300 CHUBU ELECTRIC POWER CO INC	27,783.90	0.07	200 KOBAYASHI PHARMACEUTICAL CO	6,001.74	0.02
600 COMSYS HOLDINGS CORP	12,972.57	0.03	300 KONAMI GROUP CORPORATION	18,849.50	0.05
4,600 CONCORDIA FIN GRP	21,365.94	0.06	100 KOSE CORP	4,948.22	0.01
200 DAI-ICHI LIFE HOLDINGS INC	4,710.85	0.01	1,600 KURARAY CO LTD	15,813.76	0.04
600 DAI NIPPON PRINTING CO LTD	16,966.39	0.05	400 KYOCERA CORP	4,927.42	0.01
300 DAINIPPON SCREEN MFG CO LTD	35,771.84	0.10	400 KYOTO FINANCIAL GROUP INC	6,660.03	0.02
500 DAIWA HOUSE INDUSTRY CO LTD	13,725.69	0.04	600 KYOWA KIRIN CO LTD	9,966.19	0.03
9 DAIWA HOUSE REIT INV SHS	14,238.99	0.04	2,900 KYUSHU ELECTRIC POWER CO INC	24,040.61	0.06
2,600 DAIWA SECURITIES GROUP INC	18,229.14	0.05	800 KYUSHU RAILWAY	16,875.84	0.05
			300 LAWSON INC	18,968.80	0.05

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,100 LION CORP	9,098.66	0.02	200 ORIX CORP	4,035.42	0.01
500 LIXIL CORPORATION	5,692.78	0.02	8 ORIX JREIT INC	8,056.16	0.02
900 MARUBENI CORP	14,373.89	0.04	1,200 OSAKA GAS CY	24,946.68	0.07
300 MARUI GROUP CO LTD	4,442.57	0.01	1,200 OTSUKA CORP	23,500.39	0.06
600 MATSUKIYOCOCO - REG SHS	8,899.83	0.02	200 OTSUKA HOLDINGS	7,673.17	0.02
1,800 MAZDA MOTOR CORP	19,398.28	0.05	1,500 PANASONIC HOLDINGS CORPORATION - REG SHS	13,201.07	0.04
400 MC DONALD'S CO (JAPAN)	16,640.91	0.04	3,000 PERSOL HOLDINGS CO LTD	3,876.36	0.01
700 MEDICEO HOLDINGS CORP	9,897.06	0.03	3 R-API	7,552.65	0.02
800 MEIJI HLDGS	16,151.47	0.04	2,400 RESONA HOLDINGS INC	13,684.70	0.04
500 MINEBEA MITSUMI	9,027.08	0.02	400 RHOTO PHARMACEUTIC	7,173.95	0.02
2,200 MITSUBISHI CHEMICAL GROUP CORPORATION	12,373.37	0.03	2,100 RICOH CO LTD	17,235.27	0.05
1,000 MITSUBISHI CORP	21,308.93	0.06	300 RINNAI CORP	6,359.64	0.02
1,000 MITSUBISHI ELECTRIC CORP - REG SHS	15,426.49	0.04	700 ROHM CO LTD	10,344.59	0.03
100 MITSUBISHI ESTATE	1,679.39	0.00	800 RYOHIN KEIKAKU CO LTD	12,094.03	0.03
600 MITSUBISHI GAS CHEM.	9,290.77	0.03	500 SANTEN PHARMACEUTICAL CO LTD	4,547.19	0.01
2,900 MITSUBISHI HC CAPITAL INC	18,673.61	0.05	300 SBI HOLDING	7,258.99	0.02
3,000 MITSUBISHI HEAVY INDUSTRIES LTD	25,053.13	0.07	100 SECOM CO LTD	6,705.31	0.02
400 MITSUBISHI MATERIAL	6,950.03	0.02	700 SEGA SAMMY HOLDINGS INC	7,993.45	0.02
1,900 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	17,843.09	0.05	1,000 SEIKO EPSON CORP	16,120.88	0.04
200 MITSUI AND CO LTD - REG SHS	8,617.79	0.02	900 SEKISUI CHEMICAL CO LTD	12,157.65	0.03
300 MITSUI CHEMICALS	8,123.46	0.02	700 SEKISUI HOUSE LTD	14,706.40	0.04
300 MIURA CORP.	5,365.78	0.01	2,900 SHIMIZU CORP	17,289.73	0.05
1,110 MIZUHO FINANCIAL GROUP INC - REG SHS	20,291.39	0.05	2,000 SHIZUOKA FINANCIAL GROUP, INC.	17,570.84	0.05
900 MS&AD INSURANCE GROUP HOLDING	14,671.23	0.04	1,500 SOHGO SECURITY SERVICES CO	7,525.12	0.02
600 MURATA MANUFACTURING CO LTD	10,404.85	0.03	1,280 SOJITZ CORP	31,136.13	0.08
700 NAGOYA RAIL ROAD CO. LTD.	9,042.68	0.02	300 SOMPO HOLDINGS INC	5,799.85	0.02
200 NANKAI ELECTRIC RAILWAY CO LTD	3,798.04	0.01	100 SONY GROUP CORPORATION - REG SHS	7,910.55	0.02
400 NEC CORP	26,955.83	0.07	200 SQUARE ENIX HDLGS	7,123.78	0.02
700 NGK INSULATORS LTD	8,697.93	0.02	100 STANLEY ELECTRIC CO LTD	1,633.50	0.00
600 NH FOODS LTD	18,577.86	0.05	300 SUBARU CORPORATION	6,288.06	0.02
600 NICHIREI CORP - REG SHS	14,932.77	0.04	4,100 SUMITOMO CHEMICAL CO LTD	8,234.99	0.02
1,200 NIKON CORP	11,195.91	0.03	700 SUMITOMO CORP	15,545.79	0.04
100 NINTENDO CO LTD - REG SHS	5,052.84	0.01	400 SUMITOMO ELECTRIC INDUSTRIES LTD	5,714.19	0.02
100 NIPPON SHINYKU CO LTD	2,745.14	0.01	500 SUMITOMO FORESTRY CO LTD	14,517.97	0.04
700 NIPPON STEEL CORP	15,541.51	0.04	700 SUMITOMO HEAVY INDUSTRIES	20,320.88	0.05
4,300 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	4,735.32	0.01	500 SUMITOMO MITSUI FINANCIAL GROUP INC	27,017.01	0.07
100 NISSAN CHEMICAL CORP	3,496.43	0.01	400 SUMITOMO MITSUI TRUST - SHS	7,972.95	0.02
1,800 NISSAN MOTOR CO LTD	6,576.59	0.02	300 SUNTORY BEVERAGE AND FOOD LTD - REG SHS	9,382.54	0.03
1,500 NISSHIN FLOUR MILL.	19,106.46	0.05	400 SUZUKEN CO	11,274.22	0.03
900 NISSHIN FOODS	22,960.78	0.06	800 SUZUKI MOTOR CORP	8,423.24	0.02
500 NITERRA CO.,LTD.	15,316.37	0.04	500 TAIHEIYO CEMENT CORP	10,633.05	0.03
600 NOF CORP	7,580.18	0.02	400 TAISEI	13,466.90	0.04
2,500 NOMURA HOLDINGS INC	14,747.40	0.04	300 TAIYO YUDEN CO	6,554.19	0.02
6 NOMURA REAL ESTATE MASTER FUND	5,491.50	0.01	600 TAKEDA PHARMACEUTICAL	15,428.32	0.04
200 NOMURA RESEARCH INSTITUTE LTD - REG SHS	5,208.85	0.01	800 TEIJIN LTD	6,707.76	0.02
100 NPN EXPRESS H --- SHS	4,716.35	0.01	300 THK CO LTD	6,497.30	0.02
1,800 NSK LTD	9,477.24	0.03	700 TIS SHS	13,849.89	0.04
500 NTT DATA GROUP CORPORATION	7,324.75	0.02	800 TOBU RAILWAY CO LTD	18,481.20	0.05
1,600 OBAYASHI CORP - REG SHS	17,556.16	0.05	200 TOHO CO	6,141.23	0.02
4,500 OJI HOLDINGS	17,278.40	0.05	300 TOHO GAS	6,135.72	0.02
300 ONO PHARMACEUTICAL CO LTD	4,546.27	0.01	1,700 TOHOKU ELECTRIC POWER	12,303.87	0.03
200 ORACLE CORP JAPAN	13,881.70	0.04			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,700 TOKYO EL HLDG	9,549.80	0.03	227 SIGNIFY NV - REG SHS	6,487.66	0.02
1,200 TOKYO GAS CO LTD	25,225.66	0.07	602 STELLANTIS --- BEARER AND REGISTERED SHS	15,859.69	0.04
100 TOKYO TATEMONO CO	1,557.33	0.00	515 UNIVERSAL MUSIC GROUP N.V.	14,358.20	0.04
500 TOKYU CORP	5,623.95	0.02	405 WOLTERS KLUWER NV - BEARER/REG SHS	58,806.00	0.16
1,500 TOKYU FUDOSAN HOLDINGS CORP	11,172.96	0.03	New Zealand	115,160.76	0.31
700 TOPPAN HOLDINGS INC.	16,171.05	0.04	851 AUCKLAND INTERNATIONAL AIRPORT LTD	3,935.56	0.01
1,200 TOSOH CORP	15,053.91	0.04	3,779 CONTACT ENERGY LTD	18,104.37	0.05
500 TOYO SUISAN KAISHA	28,268.13	0.08	549 EBOS GROUP - REGISTERED SHS	10,414.14	0.03
200 TOYOTA MOTOR CORP - REG SHS	4,657.01	0.01	280 FISCHER AND PAYKEL INDUSTRIES LTD	3,977.74	0.01
100 TOYOTA TSUSHO CORP	6,319.87	0.02	3,801 FLETCHER BUILDING LTD	8,673.32	0.02
400 TREND MICRO INC	18,757.73	0.05	3,670 INFRASTRUCTURE AND UTILITIES NZ LTD	22,135.25	0.06
200 TSURUHA HOLDINGS INC	13,208.72	0.04	5,401 MERIDIAN ENERGY LTD	17,678.77	0.05
300 UNI CHARM	8,844.77	0.02	6,999 SPARK NEW	18,470.96	0.05
15 UNITED URBAN INVESTMENT CORP	14,123.36	0.04	1,762 THE A2 MILK CO LTD	6,616.47	0.02
1,200 USS	9,173.30	0.02	64 XERO	5,154.18	0.01
400 WELCIA HLDG	6,294.18	0.02	Norway	169,860.84	0.46
400 YAKULT HONSHA CO LTD	7,566.72	0.02	1,574 DNB BANK ASA	28,896.63	0.08
2,200 YAMADA HOLDINGS CO LTD	5,897.98	0.02	1,045 EQUINOR ASA	25,544.14	0.07
900 YAMAHA MOTOR CO LTD - REG SHS	7,650.84	0.02	1,933 MOWI ASA - REG SHS	32,822.97	0.09
200 YAMATAKE CORP	5,101.17	0.01	2,557 NORSK HYDRO ASA - REG SHS	12,963.41	0.03
1,000 YAMAZAKI BAKING CO	23,854.01	0.06	4,157 ORKLA ASA	27,156.30	0.07
500 YOKOGAWA ELECTRIC CORP	10,623.88	0.03	2,591 TELENOR ASA	26,702.79	0.07
400 ZENSHO CO	15,405.08	0.04	539 YARA INTERNATIONAL ASA	15,774.60	0.04
Jersey	35,867.88	0.10	Portugal	72,971.56	0.20
177 FERGUSON PLC	35,867.88	0.10	3,733 EDP ENERGIAS DE PORTUGAL SA - REG SHS	13,476.13	0.04
Luxembourg	217,225.93	0.58	2,219 GALP ENERGIA, SA REG. SHS -B-	33,983.99	0.09
217 ARCELORMITTAL SA	5,523.74	0.01	1,388 JERONIMO MARTINS SGPS SA - REG SHS	25,511.44	0.07
758 SPOTIFY TECH - REGISTERED SHS	185,218.70	0.50	Singapore	231,605.05	0.62
1,446 TENARIS - REG SHS	26,483.49	0.07	6,452 CAPITALAND ASCE UNITS	12,261.70	0.03
Netherlands	631,310.01	1.70	6,300 CAPITALAND INTEGRATED COMMERCIAL TRUST	8,558.20	0.02
211 AALBERTS N.V.	9,408.49	0.03	3,400 CAPITALAND INV --- REGISTERED SHS	6,251.59	0.02
1,390 ABN AMRO GROUP DEP RECEIPT	22,031.50	0.06	269 CFD UNITED OVERSEAS BANK	5,409.34	0.01
160 AKZO NOBEL NV	11,068.80	0.03	2,500 CITY DEVELOPMENT	10,033.96	0.03
95 ASM INTERNATIONAL NV - REG SHS	53,760.50	0.14	12,500 COMFORTDELGRO CORP	12,006.45	0.03
12 ASML HOLDING NV - BEARER/REG SHS	10,706.40	0.03	200 DBS GROUP HOLDINGS	4,943.91	0.01
353 ASR NEDERLAND NV - REG SHS	16,022.67	0.04	26,600 GENTING SPORE -REGISTERED SHS	16,151.08	0.04
253 BESI - REG SHS	35,900.70	0.10	4,300 KEPPEL LTD	21,654.15	0.06
2,129 DAVIDE CAMPARI-MILANO N.V.	19,829.50	0.05	8,141 MAPLETREE INDUSTRIAL	13,069.84	0.04
287 EXOR REG	29,575.35	0.08	11,900 MAPLETREE LOG TRUST REAL ESTATE INV TRU	11,920.00	0.03
566 FERROVIAL INTERNATIONAL SE	20,760.88	0.06	7,668 MAPLETREE PAN ASIA COMMERCIAL TRUST	6,733.93	0.02
321 HEINEKEN NV - BEARER/REG SHS	28,678.14	0.08	1,097 OVERSEA-CHINESE BANKING CORPORATION LTD	10,153.02	0.03
45 IMCD	7,350.75	0.02	2,800 SEMBCORP INDUSTRIES LTD	10,373.57	0.03
1,820 ING GROUP NV	27,747.72	0.07	2,900 SINGAPORE AIRLINES LTD	12,733.70	0.03
229 JUST EAT TAKEAWAY.COM N.V	3,146.00	0.01	2,600 SINGAPORE EXCHANGE LTD	16,428.94	0.04
2,256 KONINKLIJKE AHOLD DELHAIZE NV	62,536.32	0.17	1,300 SINGAPORE TECHNOLOGIES ENGINEERING	3,585.47	0.01
7,265 KONINKLIJKE KPN NV - BEARER/REG SHS	25,180.49	0.07	6,200 SINGAPORE TELECOM - SH BOARD LOT 1000	10,761.89	0.03
757 LYONDELLBASELL -A-	71,690.70	0.19	12,800 SUNTEC REAL ESTATE INVESTMENT TRUST	9,484.41	0.03
523 NN GROUP NV	22,394.86	0.06	1,900 UOL GROUP LTD	7,495.45	0.02
99 NXP SEMICONDUCTORS NV - BEARER SHS	22,712.25	0.06	1,100 VENTURE CORPORATION LIMITED	10,769.44	0.03
275 RANDSTAD BR	13,453.00	0.04	4,600 WILMAR INTERNATIONAL LTD	10,825.01	0.03
1,174 ROYAL PHILIPS NV	21,843.44	0.06			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Spain	310,062.03	0.83	1,204 CLARIANT - REG SHS	15,087.90	0.04
787 ACS	30,519.86	0.08	484 COCA COLA HBC SA	14,169.86	0.04
56 AENA SME SA	10,217.20	0.03	238 DSM-FIRMENICH LTD - REG SHS	25,085.20	0.07
191 AMADEUS IT GROUP SA -A-	11,353.04	0.03	26 EMS-CHEM HOLDINGS-NAMEN ACT.	18,496.02	0.05
2,119 BANCO BILBAO VIZCAYA ARGENTARIA SA	23,393.76	0.06	695 GARMIN	95,800.60	0.26
13,894 BANCO SABADELL PREFERENTIAL SHARE	20,215.77	0.05	21 GEBERIT AG	11,506.55	0.03
5,100 BANCO SANTANDER SA - REG SHS	23,059.66	0.06	305 GEORG FISCHER LTD	20,976.10	0.06
2,180 BANKINTER SA - REG SHS	14,784.76	0.04	5 GIVAUDAN SA - REG SHS	20,642.51	0.06
1,400 ENAGAS	19,271.00	0.05	397 HOLCIM LTD	33,327.19	0.09
384 ENDESA	6,591.36	0.02	62 JULIUS BAER GROUP - REG SHS	3,319.41	0.01
1,860 IBERDROLA SA	21,380.70	0.06	124 KUEHNE + NAGEL INTERNATIONAL AG	31,995.89	0.09
728 INDITEX SA SHARE FROM SPLIT	33,975.76	0.09	611 LOGITECH - REG SHS	50,726.66	0.14
1,489 MERLIN PROPERTIES SOCIMI S.A.	14,852.78	0.04	16 LONZA GROUP (CHF)	8,885.33	0.02
580 NATURGY ENERGY GROUP SA	11,658.00	0.03	177 NESTLE LTD - NAMEN-AKT	17,422.51	0.05
1,938 REDEIA CORPORACION SA	30,630.09	0.08	601 NOVARTIS AG PREFERENTIAL SHARE	53,980.34	0.15
2,018 REPSOL SA	31,157.92	0.08	241 PSP SWISS PROPERTY AG	29,284.19	0.08
1,712 TELEFONICA SA	7,000.37	0.02	92 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	21,724.39	0.06
Sweden	390,854.58	1.05	511 SANDOZ GROUP AG	14,293.82	0.04
407 ADDTECH - REGISTERED SHS -B-	8,592.54	0.02	140 SCHINDLER HOLDING SA	32,684.66	0.09
278 ALFA LAVAL AB - REG SHS	10,130.10	0.03	80 SGS LTD - REG SHS	7,196.09	0.02
312 ASSA ABLOY AB -B- REG SHS	8,297.12	0.02	408 STMICROELECTRONICS NV - BEARER/REG SHS	16,291.62	0.04
583 BEIJER REF - REG SHS -B-	8,027.11	0.02	45 STRAUMANN HOLDING LTD - REG SHS	6,661.53	0.02
174 BOLIDEN - REG SHS	4,478.83	0.01	48 SWISSCOM SHS NOM	27,208.64	0.07
1,020 ESSITY AB REGISTERED -B-	22,452.72	0.06	20 SWISS LIFE HOLDING - REG SHS	12,998.20	0.03
294 GETINGE -B-	5,483.86	0.01	321 SWISS PRIME SITE AG-NAMEN AKT	28,065.84	0.08
1,965 HENNES AND MAURITZ AB	29,706.41	0.08	269 SWISS RE - REG SHS	32,064.30	0.09
671 INDUSTRIVAERDEN -C- FREE	21,388.56	0.06	46 TECAN GROUP NAM.AKT	17,676.48	0.05
1,049 INVESTOR - REG SHS -B-	24,403.70	0.07	126 TE CONNECTIVITY LTD REG SHS	16,944.67	0.05
456 SANDVIK AB - REG SHS	9,386.15	0.03	176 TEMENOS AG NAM.AKT	11,666.39	0.03
977 SECURITAS -B- FREE	9,335.99	0.03	42 THE SWATCH GROUP	9,041.17	0.02
1,841 SKANDINAVISKA ENSKILDA BANKEN -A-	23,108.15	0.06	687 UBS GROUP NAMEN-AKT	19,591.24	0.05
596 SKANSKA -B- FREE	9,831.83	0.03	23 VAT GROUP SA	11,048.99	0.03
1,463 SKF AB -B-	27,681.46	0.07	25 ZURICH INSURANCE GROUP - REG SHS	12,498.07	0.03
2,625 SVENSKA CELLULOOSA SCA AB-SHS-B-	37,347.38	0.10	Thailand	3,933.31	0.01
2,633 SVENSKA HANDELSBANKEN AB-A-	24,681.52	0.07	11,700 THAI BEVERAGE PUBLIC CO LTD	3,933.31	0.01
771 SWEDBANK -A-	14,174.17	0.04	United Kingdom	1,350,190.06	3.63
1,326 TELE2 AB	10,093.12	0.03	609 3I GROUP PLC	20,009.14	0.05
2,768 TELEFON ERICSSON	13,816.03	0.04	5,300 ABRDN PLC	8,747.05	0.02
6,532 TELIA COMPANY AB	15,515.48	0.04	381 ANGLO AMERICAN PLC - REG SHS	8,698.01	0.02
743 TRELLEBORG -B- FREE	24,635.84	0.07	1,321 ASSOCIATED BRITISH FOODS PLC	38,597.09	0.10
1,126 VOLVO AB -B-	28,286.51	0.08	188 ASTRAZENCA PLC	23,480.48	0.06
Switzerland	1,056,386.82	2.84	5,629 AVIVA PLC	32,696.19	0.09
489 ABB REG.SHS	21,058.04	0.06	3,920 BARCLAYS PLC	8,399.84	0.02
507 ADECCO REG.SHS	18,586.09	0.05	2,720 BARRATT DEVELOPMENTS PLC	15,131.08	0.04
321 ALCON - REG SHS	24,663.62	0.07	422 BELLWAY PLC	13,149.40	0.04
106 BALOISE HOLDING - REG SHS	15,397.38	0.04	3,468 B M EUROPEAN VALUE RETAIL	22,139.70	0.06
8 BARRY CALLEBAUT LTD - NAMEN-AKT	10,765.36	0.03	5,433 BP PLC	31,500.53	0.08
809 BUNGE GLOBAL LTD - REG SHS	76,795.07	0.21	920 BP PLC	5,426.30	0.01
2 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	22,184.53	0.06	829 BRITISH AMERICAN TOBACCO PLC	23,329.72	0.06
483 CHUBB - REG SHS	115,888.69	0.31	3,614 BRITISH LAND CO PLC REIT	16,705.69	0.04
19 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	2,685.68	0.01	399 BUNZL PLC	14,224.83	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
570 BURBERRY GROUP PLC	8,087.14	0.02	195 WHITBREAD	7,558.69	0.02
6,463 CENTRICA	9,649.71	0.03	United States of America	24,526,804.87	66.01
8,109 CONVATEC GROUP REGD	27,164.37	0.07	503 3M CO	49,401.12	0.13
581 DERWENT LONDON PLC	14,733.12	0.04	491 ABBOTT LABORATORIES - REG SHS	51,673.20	0.14
291 DIAGEO PLC	9,957.55	0.03	883 ABBVIE INC	148,883.61	0.40
2,211 GSK REG SHS	44,186.39	0.12	67 ADOBE INC	31,303.89	0.08
3,933 HALEON PLC REGISTERED SHARE	15,323.49	0.04	1,114 AFLAC INC	88,563.00	0.24
466 HALMA PLC	12,907.05	0.03	259 AGILENT TECHNOLOGIES	34,895.45	0.09
1,215 HARGREAVES LANS - REGISTERED SHS	10,459.56	0.03	562 AIRBNB INC	85,840.30	0.23
1,048 HIKMA PHARMACEUTICALS PLC	23,517.02	0.06	300 AIR PRODUCTS and CHEMICALS INC - REG SHS	67,297.22	0.18
1,639 HOWDEN JOINERY GROUP	17,384.00	0.05	829 AKAMAI TECHNOLOGIES	83,483.37	0.22
4,934 HSBC HOLDINGS PLC (USD 0.5)	35,723.09	0.10	105 ALBEMARLE - REGISTERED SHS	12,808.06	0.03
1,940 IG GROUP HLDGS	16,564.71	0.04	325 ALEXANDRIA REAL ESTATE	38,792.36	0.10
601 IMI	12,758.82	0.03	205 ALIGN TECHNOLOGY INC	62,244.07	0.17
215 INTERCONTINENTAL HOTELS GROUP PLC	20,726.71	0.06	1,311 ALLIANT ENERGY CORP	61,180.00	0.16
261 INTERTEK GROUP PLC	15,218.26	0.04	854 ALLSTATE CORP	136,806.06	0.37
894 JOHNSON MATTHEY PLC - REG SHS	18,707.13	0.05	1,152 ALPHABET INC -A-	160,992.00	0.43
8,723 J SAINSBURY PLC	27,588.74	0.07	2,735 ALTRIA GROUP INC	110,463.61	0.30
5,304 KINGFISHER PLC	15,472.46	0.04	573 AMAZON.COM INC	95,701.61	0.26
2,404 LAND SEC R.E.I.T	18,507.67	0.05	307 AMERICAN WATER WORKS CO INC	34,739.32	0.09
42,819 LLOYDS BANKING GROUP PLC	25,923.28	0.07	1,153 AMEREN CORPORATION	78,959.15	0.21
5,769 M AND G REGISTERED SHS	14,878.82	0.04	1,077 AMERICAN ELECTRIC POWER CO INC	85,860.83	0.23
2,557 MELROSE IND --- REGISTERED SHS	20,128.21	0.05	141 AMERICAN EXPRESS	29,726.19	0.08
941 MONDI PLC - REG SHS	15,359.57	0.04	819 AMERICAN INTL	59,278.92	0.16
651 NATIONAL GRID PLC	8,117.04	0.02	558 AMETEK INC	94,498.33	0.25
3,920 NATWEST GROUP PLC	12,173.34	0.03	150 AMGEN INC - REG SHS	39,488.89	0.11
119 NEXT PLC	12,849.97	0.03	340 AMPHENOL -A-	36,313.89	0.10
3,195 PEARSON PLC	38,940.17	0.10	85 ANALOG DEVICES INC	15,566.81	0.04
1,768 PENNON GROUP --- REGISTERED SHS	13,390.03	0.04	2,715 ANNALY CAPITAL MANAGEMENT INC	49,498.47	0.13
1,020 PERSIMMON PLC	15,700.57	0.04	243 ANSYS INC	78,111.00	0.21
3,292 PHOENIX GROUP HOLDINGS PLC - REG SHS	21,277.96	0.06	303 APPLE INC - REG SHS	48,109.67	0.13
998 PRUDENTIAL PLC	8,673.19	0.02	430 APPLIED MATERIALS INC	82,110.09	0.22
252 RECKITT BENCKISER GROUP PLC	13,299.30	0.04	1,120 ARCH CAPITAL GROUP LTD	95,863.70	0.26
833 RELX PLC	33,360.92	0.09	916 ARCHER-DANIELS MIDLAND CO	53,272.19	0.14
666 RIO TINTO PLC	39,082.07	0.11	426 ARISTA NETWORKS INC	114,381.00	0.31
1,926 SAGE GROUP	28,508.72	0.08	119 ARTHUR J.GALLAGHER AN CO	27,550.70	0.07
2,659 SCHROEDERS PLC	11,712.72	0.03	7,103 AT&T INC	115,752.59	0.31
883 SHELL PLC	27,111.23	0.07	519 ATLISSIAN CORP -A- REG SHS	93,761.19	0.25
1,208 SMITH AND NEPHEW PLC	14,010.80	0.04	844 ATMOS ENERGY CORP	92,894.71	0.25
1,620 SMITHS GROUP -SHS-	31,103.92	0.08	28 AUTOZONE INC	81,709.44	0.22
470 SPECTRIS	18,179.89	0.05	274 AVALONBAY COMMUN	47,077.26	0.13
82 SPIRAX-SARCO ENGIN	9,639.16	0.03	140 AXON ENTERPRISE - REGISTERED	40,558.53	0.11
1,410 SSE PLC	27,212.12	0.07	3,141 BAKER HUGHES RG-A REGISTERED SHS -A-	97,429.17	0.26
2,937 STANDARD CHARTERED PLC	23,064.53	0.06	1,916 BANK OF NY MELLON	102,222.15	0.28
2,616 TATE & LYLE PLC NPV	18,894.44	0.05	380 BECTON DICKINSON and CO. - REG SHS	87,065.74	0.23
10,976 TAYLOR WIMPEY PLC	17,594.72	0.05	239 BERKSHIRE HATHAWAY -B-	93,059.52	0.25
11,025 TESCO --- REGISTERED SHS	38,248.03	0.10	582 BEST BUY CO INC	44,205.06	0.12
316 THE BERKELEY GROUP HOLDINGS	17,586.15	0.05	134 BIOGEN INC - REG SHS	26,754.09	0.07
756 UNILEVER	35,153.85	0.09	858 BIOMARIN PHARMACEUTICAL INC	69,386.78	0.19
3,524 UNITED UTILITIES GROUP PLC - REG SHS	42,414.13	0.11	167 BIO-TECHNE CORP	10,884.38	0.03
27,298 VODAFONE GROUP PLC	22,497.42	0.06	35 BLACKROCK INC	27,018.06	0.07
409 WEIR GROUP PLC	9,673.06	0.03	201 BLACKSTONE INC - REGISTERED SHS	24,449.42	0.07

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
11 BOOKING HOLDINGS INC	36,950.63	0.10	65 DARDEN RESTAURANTS INC	10,059.95	0.03
1,175 BORGWARNER INC	37,795.83	0.10	603 DELL TECHNOLOGIES INC -C- REG SHS	63,711.42	0.17
455 BOSTON PROPERTIES INC	27,514.86	0.07	1,220 DENTSPLY SIRONA INC	37,492.41	0.10
1,485 BOSTON SCIENTIF CORP	94,173.75	0.25	584 DEVON ENERGY CORP	27,134.37	0.07
1,879 BRISTOL-MYERS SQUIBB CO	94,350.16	0.25	785 DIAMONDBACK ENERGY	144,040.23	0.39
99 BROADCOM INC - REGISTERED SHS	121,495.92	0.33	197 DIGITAL REALTY TRUST INC	26,273.96	0.07
681 BROWN-FORMAN CORP -B- NON VOTING	32,549.28	0.09	265 DISCOVER FINANCIAL SERVICES - SHS WI	32,165.60	0.09
396 BUILDERS FIRSTSOURCE	76,468.33	0.21	684 DOCUSIGN INC	37,715.00	0.10
314 BURLINGTON STORES INC	67,507.09	0.18	449 DOLLAR TREE INC	55,355.88	0.15
426 C.H.ROBINSON WORLWIDE INC	30,033.00	0.08	1,730 DOMINION RESOURCES - REG SHARE	78,795.09	0.21
384 CADENCE DESIGN SYSTEMS INC	110,677.33	0.30	155 DOMINO PIZZA INC	71,311.48	0.19
1,097 CAMPBELL SOUP CO	45,149.68	0.12	770 DOORDASH - REGISTERED SHS -A-	98,189.26	0.26
190 CAPITAL ONE FINANCIAL CORP	26,193.61	0.07	453 DOVER CORP	74,321.36	0.20
273 CARMAX INC	22,019.47	0.06	574 DOWDUPONT REG SHS	40,748.69	0.11
4,603 CARNIVAL CORP	69,641.69	0.19	804 DOW - REGISTERED SHS	43,125.67	0.12
495 CARRIER GLOBAL CORP-WI	26,642.92	0.07	1,010 DR HORTON	153,884.72	0.41
191 CATERPILLAR - REGISTERED	64,803.82	0.17	757 DTE ENERGY COMPANY	78,601.83	0.21
273 CBRE GROUP	24,580.11	0.07	1,305 DUKE ENERGY CORP	116,857.92	0.31
133 CDW	31,498.83	0.08	211 EASTMAN CHEMICAL CO	19,580.02	0.05
354 CENTENE CORP	25,724.00	0.07	919 EBAY INC	44,911.87	0.12
1,987 CENTERPOINT ENERGY	52,416.32	0.14	127 ECOLAB INC	27,152.13	0.07
180 CF INDUSTRIES HOLDINGS INC	13,868.33	0.04	1,354 EDISON INTERNATIONAL	88,674.46	0.24
206 CHEVRON CORP	30,087.44	0.08	628 ELECTRONIC ARTS INC - REG SHS	77,145.15	0.21
19 CHIPOTLE MEXICAN GRILL -A-	51,137.62	0.14	144 ELEVANCE HEALTH	69,138.67	0.19
1,384 CHURCH AND DWIGHT CO	133,671.33	0.36	126 ELI LILLY & CO	90,762.00	0.24
576 CINCINNATI FINANCIAL CORP	66,224.00	0.18	855 ENTERGY CORP	83,663.33	0.23
106 CINTAS	67,430.72	0.18	225 EOG RESOURCES INC	26,633.33	0.07
2,764 CISCO SYSTEMS INC	127,732.63	0.34	104 EPAM SYSTEMS	26,593.19	0.07
388 CITIGROUP INC	22,719.56	0.06	1,148 EQT	39,404.04	0.11
1,352 CITIZENS FINANCIAL GROUP INC	45,429.70	0.12	736 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	43,008.30	0.12
498 CLOROX CO	70,600.72	0.19	70 EQUINIX INC	53,493.61	0.14
574 CME GROUP -A-	114,422.65	0.31	758 EQUITY LIFESTYLE	45,199.26	0.12
1,493 CMS ENERGY CORP	83,414.46	0.22	244 ESSEX PROPERTY TRUST	55,308.93	0.15
455 COCA-COLA CO	25,774.91	0.07	1,322 EVERGY	65,341.07	0.18
829 COGNIZANT TECHNOLOGY SOLUTIONS -A-	56,256.86	0.15	972 EVERSOURCE ENERGY	53,793.00	0.14
1,217 COLGATE-PALMOLIVE CO	101,473.01	0.27	401 EXACT SCIENCES CORP	25,641.72	0.07
3,238 COMCAST CORP -A-	129,969.72	0.35	1,873 EXELON CORP	65,156.12	0.18
616 CONOCOPHILLIPS CO	72,596.74	0.20	347 EXPEDIA GROUP INC	44,258.56	0.12
1,283 CONSOLIDATED EDISON INC	107,878.92	0.29	400 EXPEDITORS INTERNATIONAL OF WASHINGTON	45,025.93	0.12
124 CONSTELLATION BRANDS INC -A-	31,202.07	0.08	1,458 EXXON MOBIL CORP	156,924.00	0.42
683 CONSTELLATION ENERGY	116,900.51	0.31	342 F5 --- REGISTERED SHS	60,036.83	0.16
616 COOPER COS INC	57,869.78	0.16	165 FACTSET RESEARCH SYSTEMS INC	69,420.69	0.19
1,627 COPART INC	87,255.41	0.23	123 FAIR ISAAC CORP	142,316.69	0.38
2,246 CORNING INC	68,544.59	0.18	1,385 FASTENAL CO	98,924.91	0.27
310 CORTEVA - REGISTERED SHS	16,553.43	0.04	372 FEDEX CORP	99,799.33	0.27
755 COSTAR GROUP INC	67,530.56	0.18	1,277 FIDL NAT FINANCL-A FNF GROUP	62,785.83	0.17
177 COSTCO WHOLESALE CORP	120,069.92	0.32	2,117 FIFTH THIRD BANCORP	72,938.49	0.20
3,680 COTERRA ENERGY INC	94,998.52	0.26	2,223 FIRSTENERGY CORP	79,492.83	0.21
1,397 CSX CORP	47,950.73	0.13	409 FMC CORP	24,123.43	0.06
274 CUMMINS - REGISTERED	74,753.79	0.20	2,396 FORD MOTOR CO - REG SHS	29,461.93	0.08
973 CVS HEALTH	71,857.85	0.19	964 FORTIVE CORPORATION	76,780.81	0.21
336 DANAHER CORP - REG SHS	77,690.67	0.21	1,314 FOX CORP -A-	38,045.17	0.10

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
161 GARTNER INC	71,059.14	0.19	83 KLA CORPORATION - REG SHS	53,686.40	0.14
475 GE AEROSPACE	77,200.69	0.21	630 KROGER CO	33,325.83	0.09
445 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	37,458.29	0.10	407 LABORATORY CORP OF AMERICA HOLDINGS	82,327.06	0.22
3,074 GEN DIGITAL INC	63,757.04	0.17	280 LAMB WESTON HOLDINGS INC	27,618.89	0.07
487 GENERAL MILLS INC	31,551.29	0.08	108 LAM RESEARCH CORP	97,157.00	0.26
443 GENUINE PARTS CO	63,549.99	0.17	956 LENNAR CORP -A-	152,234.15	0.41
1,153 GILEAD SCIENCES INC	78,201.16	0.21	397 LIBERTY BROADBAND CORP -C-	21,037.32	0.06
782 GODADDY -A-	85,933.11	0.23	943 LKQ CORP	46,634.84	0.13
63 GOLDMAN SACHS GROUP INC	24,365.25	0.07	963 LOEWS CORP	69,808.58	0.19
510 GS ACQN HLDG - REGISTERED SHS -A-	38,566.39	0.10	208 LULULEMON ATHLETICA INC SHS WHEN ISSUED	75,236.30	0.20
899 HALLIBURTON	32,813.50	0.09	2,726 MARATHON OIL CORP	71,532.26	0.19
100 HCA INC	30,882.41	0.08	755 MARATHON PETROLEUM	140,863.43	0.38
2,235 HEALTHPEAK PROPERTIES INC	38,802.08	0.10	55 MARKEL GROUP INC	77,482.78	0.21
368 HENRY JACK AND ASSOCIATES INC	59,196.89	0.16	77 MARKETAXESS HOLDING INC	15,631.71	0.04
558 HENRY SCHEIN INC	39,018.67	0.11	299 MARSH MCLENNAN COS	57,025.94	0.15
139 HERSHEY	25,032.87	0.07	46 MARTIN MARIETTA	26,149.30	0.07
493 HESS CORP	69,677.33	0.19	890 MASCO CORP	65,002.96	0.17
1,062 HOLOGIC INC	76,660.67	0.21	186 MASTERCARD INC -A- REG SHS	82,937.06	0.22
143 HOME DEPOT INC	50,791.48	0.14	668 MCCORMICK & CO INC NON VOTING	47,508.41	0.13
1,710 HORMEL FOODS CORP	55,242.50	0.15	281 MCDONALD'S CORP	73,359.21	0.20
3,196 HOST HOTELS & RESORTS - SHS	61,143.39	0.16	21 MERCADOLIBRE	29,399.22	0.08
649 HOWMET AEROSPC - REGISTERED SHS	41,121.36	0.11	2,703 MERCK and CO INC - REG SHS	330,241.53	0.89
4,826 HP ENTERPRISE CO	79,226.83	0.21	420 META PLATFORMS INC A	188,836.67	0.51
937 HP INC	26,218.65	0.07	36 METTLER TOLEDO INTERNATIONAL	44,376.33	0.12
112 HUBBELL	43,042.22	0.12	1,010 MGM RESORTS INTL	44,150.09	0.12
251 HUBSPOT INC - REG SHS	145,617.19	0.39	1,346 MICRON TECHNOLOGY INC	146,925.87	0.40
190 HUMANA INC	60,997.04	0.16	218 MICROSOFT CORP - REG SHS	84,923.11	0.23
219 IDEX CORP	49,481.83	0.13	264 MID-AMER APARTMENT COMMUNITIES INC	32,164.00	0.09
63 IDEXX LABS CORP	31,495.92	0.08	247 MODERNA INC	24,370.67	0.07
244 ILLINOIS TOOL WORKS	60,622.70	0.16	239 MOLINA HEALTHCARE	90,915.16	0.24
1,234 INCYTE CORP	65,093.50	0.18	1,003 MOLSON COORS - REGISTERED SHS -B-	62,455.33	0.17
774 INGERSOLL RAND INC	68,047.50	0.18	1,482 MONDELEZ INTERNATIONAL INC	96,055.56	0.26
152 INSULET	24,122.96	0.06	151 MONOLITHIC POWER	94,713.35	0.25
3,376 INTEL CORP	138,072.15	0.37	1,464 MONSTER BEVERAGE CORP	80,357.33	0.22
388 INTERNATIONAL BUSINESS MACHINES-REG SHS	68,604.15	0.18	65 MOODY S CORP	23,654.58	0.06
1,605 INTERNATIONAL PAPER CO - REG SHS	57,988.06	0.16	188 MORGAN STANLEY	16,390.81	0.04
133 INTUIT	80,046.30	0.22	1,140 MOSAIC	34,263.33	0.09
78 INTUITIVE SURGICAL	28,823.17	0.08	92 MOTOROLA SOLUTIONS INC	30,239.04	0.08
1,704 INVITATION HOMS REGISTERED	56,184.67	0.15	791 NETAPP	76,880.81	0.21
278 J.B. HUNT TRANSPORT SERVICES INC	51,288.43	0.14	252 NETFLIX INC - REG SHS	141,710.33	0.38
586 J.M. SMUCKER CO SHS	68,296.13	0.18	876 NEWMONT CORPORATION - REG SHS	29,070.22	0.08
850 JOHNSON & JOHNSON	124,501.39	0.34	285 NIKE INC	24,800.28	0.07
564 JOHNSON CONTROLS INTERNATIONAL - REG SHS	34,111.56	0.09	243 NORFOLK SOUTHERN	57,345.75	0.15
501 JPMORGAN CHASE CO	92,916.94	0.25	361 NORTHERN TRUST CORP	29,722.33	0.08
1,386 KELLANOVA	73,522.17	0.20	543 NUCOR CORP	99,499.72	0.27
1,702 KENVUE INC	33,819.37	0.09	14 NVR INC	104,999.48	0.28
2,880 KEURIG DR PEPPR --- REGISTERED SHS	81,786.67	0.22	549 OCCIDENTAL PETROLEUM CORP	33,036.58	0.09
3,273 KEYCORP	47,913.08	0.13	384 OLD DOMINION FREIGHT LINES INC	77,976.89	0.21
571 KEYSIGHT TECHNOLOGIES	82,678.69	0.22	1,265 ONEOK INC (NEW)	93,902.82	0.25
589 KIMBERLY-CLARK CORP	70,543.66	0.19	827 ON SEMICONDUCTOR CORP	56,320.24	0.15
3,950 KINDER MORGAN INC	67,076.85	0.18	710 ORACLE CORP	82,576.94	0.22
			91 O REILLY AUTO	95,118.59	0.26

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
971 OTIS WORLDWIDE CORPORATION	89,251.08	0.24	444 STEEL DYNAMICS	60,939.00	0.16
1,176 PACCAR INC	134,902.44	0.36	63 STERIS PLC - REG SHS	13,114.50	0.04
489 PACKAGING CORP OF AMERICA	85,928.17	0.23	189 STRYKER CORP	62,627.25	0.17
3,685 PALANTIR TCHNLG - REGISTERED SHS -A-	78,510.97	0.21	373 SUN COMMUNITIES	44,407.72	0.12
2,204 PARAMOUNT GLOBAL	24,019.52	0.06	20 SUPER MICRO COMPUT -SHS-	18,704.26	0.05
251 PAYCHEX INC	28,539.63	0.08	1,209 SYNCHRONY FINANCIAL	48,270.44	0.13
164 PAYCOM SOFTWARE INC	30,220.04	0.08	343 SYNOPSYS	181,504.17	0.49
155 PEPSICO INC	25,117.18	0.07	884 TAKE TWO INTERACTIVE SOFTWARE INC	121,541.81	0.33
2,428 PFIZER INC	62,386.11	0.17	411 TARGA RESOURCES CORP	42,618.42	0.11
4,458 PG AND E CORP	69,181.56	0.19	213 TARGET CORP	34,949.75	0.09
890 PHILLIPS 66	134,604.26	0.36	26 TELEDYNE TECHNOLOGIES	10,335.48	0.03
2,954 PINTEREST PREFERENTIAL SHARE -A-	94,828.87	0.26	72 TELEFLEX INC	15,078.00	0.04
416 PIONEER NATURAL RESOURCES COMPANY	101,111.11	0.27	546 TERADYNE INC	57,041.83	0.15
110 PNC FINANCIAL SERVICES GROUP INC	16,459.26	0.04	360 TEXAS INSTRUMENTS INC	58,070.00	0.16
170 PPG INDUSTRIES INC	22,808.33	0.06	941 TEXTRON INC	83,583.45	0.22
3,239 PPL CORP	82,564.51	0.22	1,153 THE HARTFORD FINANCIAL SERVICES GROUP	110,015.42	0.30
485 PRINCIPAL FINANCIAL GROUP INC	38,759.58	0.10	3,546 THE KRAFT HEINZ	121,155.00	0.33
732 PROCTER & GAMBLE CO	109,969.44	0.30	587 THE TRADE DESK -A-	47,514.39	0.13
691 PROGRESSIVE CORP	132,326.50	0.36	1,063 TJX COS INC	99,823.57	0.27
211 PROLOGIS	25,441.13	0.07	760 T-MOBILE US INC - REG SHS	114,858.52	0.31
183 PRUDENTIAL FINANCIAL INC	19,892.78	0.05	503 TRACTOR SUPPLY CO	121,893.67	0.33
366 PTC INC	64,029.67	0.17	641 TRAVELERS COS INC/THE	136,592.35	0.37
1,149 PUBLIC SERVICE ENTERPRISE GROUP INC	71,046.50	0.19	800 TRIMBLE	47,674.07	0.13
170 PUBLIC STORAGE INC	45,657.59	0.12	118 T ROWE PRICE GROUP INC	13,320.89	0.04
468 QORVO INC	49,759.67	0.13	1,254 TYSON FOODS INC -A-	68,192.06	0.18
238 QUALCOMM INC	37,308.70	0.10	1,914 UBER TECH PREFERENTIAL SHARE	136,443.39	0.37
116 QUANTA SERVICES - REGISTERED	27,904.44	0.08	944 UDR	32,699.11	0.09
603 QUEST DIAGNOSTICS	74,319.75	0.20	110 ULTA BEAUTY RG PREFERENTIAL SHARE	53,256.30	0.14
387 RAYMOND JAMES FINANCIAL INC	46,017.17	0.12	129 UNION PACIFIC CORP	29,374.97	0.08
1,070 REALTY INCOME CORP	53,599.07	0.14	250 UNITEDHEALTH GROUP INC	114,513.89	0.31
215 REGENERON PHARMACEUTICALS INC	191,606.81	0.52	337 UNIVERSAL HEALTH SERVICES INC	56,934.28	0.15
4,187 REGIONS FINANCIAL CORP	81,568.96	0.22	249 VALERO ENERGY CORP	39,353.53	0.11
188 RELIANCE INC	58,172.07	0.16	170 VEEVA SYSTEMS -A-	36,469.72	0.10
209 REPUBLIC SERVICES -A-	37,047.19	0.10	1,702 VENTAS INC	68,615.81	0.18
266 RESMED INC - REG SHS	48,774.06	0.13	349 VERISIGN INC	61,239.81	0.16
202 ROCKWELL AUTOMATION	54,489.50	0.15	358 VERISK ANALYTICS	78,140.13	0.21
54 ROPER TECHNOLOGIES	28,042.00	0.08	3,720 VERIZON COMMUNICATIONS INC	144,528.89	0.39
537 ROSS STORES INC	72,972.33	0.20	616 VERTEX PHARMACEUTICALS INC	238,420.52	0.64
319 RTX CORPORATION	28,807.47	0.08	4,600 VIATRIS INC - REG SHS	50,855.56	0.14
127 SALESFORCE INC	35,416.54	0.10	3,437 VICI PROPERTIES	94,803.92	0.26
659 SEAGATE TECHNOLOGY HOLDINGS	56,777.73	0.15	296 VISA INC -A- REG SHS	76,488.59	0.21
833 SEMPRA ENERGY	55,402.21	0.15	134 VULCAN MATERIALS CO	33,862.30	0.09
36 SERVICENOW INC	25,413.33	0.07	641 W.P. CAREY	33,498.19	0.09
203 SIMON PROPERTY GROUP - REGISTERED	29,414.32	0.08	309 WABTEC CORP	41,680.67	0.11
627 SKYWORKS SOLUTIONS INC	62,885.77	0.17	902 WALGREENS BOOTS	18,115.17	0.05
4,633 SNAP INC-A-	49,247.08	0.13	3,200 WALMART INC	178,281.48	0.48
297 SNAP ON INC	81,460.50	0.22	214 WASTE MANAGEMENT	42,235.28	0.11
1,883 SOUTHERN CO	125,080.02	0.34	165 WATERS	52,590.69	0.14
213 SS C TECHNOLOGIERS HOLDINGS	12,695.19	0.03	643 WEC ENERGY GR	48,891.81	0.13
131 STANLEY BLACK & DECKER INC	11,878.55	0.03	1,765 WELLS FARGO AND CO	94,721.67	0.25
339 STARBUCKS CORP	28,686.31	0.08	1,098 WELLTOWER OP --- REGISTERED SH	94,997.33	0.26
678 STATE STREET CORP	48,539.78	0.13	1,114 WESTERN DIGITAL CORP	70,388.30	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
218 WEST PHARMACEUTICAL SERVICES INC	79,874.80	0.21
1,720 WEYERHAEUSER CO	57,190.00	0.15
1,774 WILLIAMS COS INC	64,011.83	0.17
359 WORKDAY INC -A-	90,664.12	0.24
161 WW GRAINGER INC	151,653.06	0.41
984 XCEL ENERGY INC	48,972.22	0.13
296 XYLEM INC	35,421.33	0.10
482 YUM BRANDS INC	61,878.98	0.17
49 ZEBRA TECHNOLOGIES -A-	13,676.44	0.04
594 ZIMMER BIOMET HLDGS SHS	72,589.00	0.20
412 ZOETIS INC -A-	64,550.48	0.17
520 ZOOM VIDEO COMMUNICATIONS INC	31,474.44	0.08
Other transferable securities	0.33	0.00
Shares	0.33	0.00
Bermuda	0.33	0.00
28,000 CN COM RICH RNW - REGISTERED SHS	0.33	0.00
Warrants	-	0.00
Canada	-	0.00
2 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
Total securities portfolio	37,023,900.57	99.64

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	819,729,450.72	99.17			
Shares	817,818,984.30	98.94			
Australia	50,060,038.71	6.06			
243,973 ABACUS GROUP --- REGISTERED SHS	184,219.55	0.02	70,572 ALLIED PROPERTIES REAL ESTATE	853,237.93	0.10
270,070 ABACUS STORAGE KING	203,924.91	0.02	21,543 BOARDWALK REAL ESTATE INVT TRUST UNIT	1,150,925.38	0.14
188,560 ARENA REIT - STAPLED SECURITY	452,193.18	0.05	89,286 CANADIAN APARTMENT PROPERTIES REIT	2,840,168.42	0.34
247,504 BUNNINGS WAREHOUSE UNITS	539,726.02	0.07	128,798 CHART RET RES - TRUST UNITS	1,089,253.01	0.13
271,953 CENTURIA INDUSTRIAL REITREGISTERED SHS	581,541.95	0.07	129,352 CHOICE PROPERTIES REAL ESTATE INVESTMENT	1,219,617.21	0.15
255,467 CENTURIA OFFICE --- REGISTERED SHS	206,015.55	0.02	61,961 CROMBIE REIT TRUST UNITS	580,394.18	0.07
344,687 CHARTER HALL LONG WALE REIT	795,375.48	0.10	134,397 DREAM IND REIT - TRUST UNITS	1,212,009.90	0.15
248,625 CHARTER HALL RETAIL REIT	557,189.13	0.07	113,953 FIRST CAPITAL REAL ESTATE INV TRUST	1,224,907.03	0.15
183,671 CHARTER HALL SOCIAL INFRA - REG SHS	300,672.57	0.04	30,569 GR RL EST INV - UNITS CONS 1SH+1TU REIT	1,617,030.03	0.20
622,161 CROMWELL PROP STAPLED SECURITY	163,484.27	0.02	71,496 INTERRENT REIT --- TRUST UNITS	663,349.82	0.08
580,166 DEXUS AMERICAN DEPOSITARY RECEIPTS	2,772,124.23	0.34	61,477 KILLAM APARTMENT REAL ESTATE INVESTMENT	781,555.03	0.09
104,758 DEXUS INDUST --- STAPLED SECS	195,537.30	0.02	112,018 NORTHWEST HEALTHCARE PREIT	359,469.32	0.04
993,255 GOODMAN GROUP - STAPLED SECURITY	20,285,693.65	2.45	51,266 PRIMARIS REIT TRUST UNITS SERIES -A-	489,333.36	0.06
1,030,163 GPT GROUP STAPLED SECURITY	2,843,846.03	0.34	160,711 RIOCAN REIT (UNITS)	2,031,017.56	0.25
150,108 GROWTHPOINT PROPERTIES STAPLED SECURITY	230,314.61	0.03	69,813 SMART REIT TRUST UNITS VARIABLE VOTING	1,109,651.71	0.13
216,255 HEALTHCO HEALTHCARE AND WELLNESS REIT	165,902.84	0.02	120,431 STORAGEVAULT CAN SHARES	419,869.75	0.05
913,514 HOMECO DAILY NEEDS REIT	700,814.15	0.08	129,669 TRICON RESIDENTIAL INC	1,339,720.77	0.16
92,860 HOTEL PROPERTY INVESTMENTS	189,596.06	0.02	Cayman Islands	6,437,993.88	0.78
210,360 INGENIA COMMUNITIES GROUP	664,582.32	0.08	1,032,059 CK ASSET HOLDINGS LTD	3,931,630.08	0.48
58,625 LIFESTYLE COMMUNITIES LTD	554,926.91	0.07	832,423 WHARF REIC - REG SHS	2,506,363.80	0.30
2,088,494 MIRVAC GROUP STAPLED SECURITIES	2,977,345.04	0.36	Finland	1,018,849.04	0.12
674,692 NATIONAL STORAGE - STAPLED SECURITY	978,139.36	0.12	24,068 CITYCON - REGISTERED SHS	89,578.70	0.01
594,798 REGION GR --- REGISTERED SHS	858,719.51	0.10	84,633 KOJAMO RG	929,270.34	0.11
2,820,045 SCENTRE GRP - STAPLED SECURITY	5,774,836.17	0.70	France	12,770,521.92	1.54
1,281,564 STOCKLAND	3,754,619.83	0.45	5,362 ARGAN	449,871.80	0.05
2,030,495 VICINITY CENTRES	2,612,555.11	0.32	33,980 CARMILA	547,757.60	0.07
335,078 VIVA ENERGY REIT	516,142.98	0.06	28,638 COVIVIO SA	1,366,032.60	0.17
Austria	596,121.00	0.07	27,763 GECINA	2,627,767.95	0.32
18,230 CA-IMMOBILIEN-ANLAGEN AG	596,121.00	0.07	17,688 ICADE SA	443,968.80	0.05
Belgium	7,476,600.39	0.90	110,541 KLEPIERRE SA	2,652,984.00	0.32
25,153 AEDIFICA SA	1,432,463.35	0.17	52,623 MERCIALYS SA	567,802.17	0.07
2,425 ASCENCIO ACT	115,430.00	0.01	55,226 UNIBAIL RODAMCO	4,114,337.00	0.50
19,412 COFINIMMO SA	1,177,337.80	0.14	Germany	15,305,763.02	1.85
5,259 HOME INVEST BELGIUM	86,983.86	0.01	5,812 DEUTSCHE EUROSHP AG REG SHS	110,311.76	0.01
2,078 INTERVEST OFFICES	42,910.70	0.01	25,068 DEUTSCHE WOHNEN SE	476,292.00	0.06
8,943 MONTEA NV	746,740.50	0.09	32,970 HAMBORNER REIT AG	226,174.20	0.03
6,339 RETAIL ESTATES	412,035.00	0.05	39,733 LEG IMMOBILIEN - REG SHS	3,161,952.14	0.38
4,889 VGP SA	518,722.90	0.06	87,644 TAG IMMOBILIEN AG	1,110,887.72	0.13
93,018 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,461,256.28	0.30	372,998 VONOVIA SE - NAMEN-AKT	10,220,145.20	1.24
17,240 XIOR STUDENT HOUSING NV	482,720.00	0.06	Guernsey	811,677.20	0.10
Bermuda	1,681,953.51	0.20	708,467 SIRIUS REAL ESTATE LIMITED	811,677.20	0.10
591,697 HONG KONG LAND HOLDINGS LTD	1,681,953.51	0.20	Hong Kong	17,125,233.43	2.07
Canada	18,981,510.41	2.30	1,271,012 CHAMPION REAL ESTATE INVEST.TRUST(UNITS)	242,096.09	0.03
			881,830 FORTUNE REIT	397,486.24	0.05
			328,551 HYSAN DEVELOPMENT	490,539.97	0.06
			761,841 NEW WORLD DEVELOPMENT CO LTD	744,486.18	0.09
			710,000 PROSPERITY REAL ESTATE INV TRUST	109,197.82	0.01
			1,817,446 SINO LAND	1,748,092.11	0.21
			761,263 SUN HUNG KAI PROPERTIES LTD	6,795,262.18	0.82
			635,000 SUNLIGHT REIT - UNITS	121,702.92	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
568,850 SWIRE PROPERTIES LTD	1,106,399.13	0.13	227 NIPPON REIT INV	492,323.16	0.06
1,348,884 THE LINK REIT UNITS	5,369,970.79	0.65	57,362 NOMURA REAL ESTATE HOLDINGS INC	1,496,055.77	0.18
Ireland	288,458.71	0.03	2,407 NOMURA REAL ESTATE MASTER FUND	2,203,006.87	0.27
280,057 IRISH RESIDENTIAL PROPERTIES REIT PLC	288,458.71	0.03	714 NTT UD REIT INVESTMENT CORPORATION	538,603.85	0.07
Israel	2,822,387.74	0.34	1,393 ORIX JREIT INC	1,402,778.54	0.17
128,470 AMOT INVESTMENTS - REGISTERED SHS	565,595.28	0.07	1,319 PROLOGIS REIT	2,175,568.94	0.26
19,722 AZRIELI GROUP	1,323,339.82	0.16	364 R-API	916,387.99	0.11
13,574 MELISRON - REGISTERED SHS	933,452.64	0.11	216 SAMTY RESIDENTIAL IN	141,398.79	0.02
Italy	74,544.43	0.01	317 SANKEI REAL ESTATE INC.	172,024.79	0.02
49,107 IGD SIIQ -REGISTERED SHS	74,544.43	0.01	2,153 SEKISUI HOUSE REIT	1,069,567.57	0.13
Japan	83,056,323.24	10.05	114 SIA REIT INC	184,545.24	0.02
697 ADVANCE RESIDEN INVESTMENT CORP	1,428,518.11	0.17	374 SOSILA LOGISTIC --- REGISTERED SHS	279,151.26	0.03
337 ADV LOGI INVST	250,091.46	0.03	1,216 STAR ASIA INVESTMENT CORP	433,720.85	0.05
49,983 AEON MALL CO LTD	544,926.81	0.07	135 STARTS PROCEED INVESTMENT CORP	174,435.89	0.02
997 AEON REIT INVESTMENT CORP	847,848.25	0.10	213,873 SUMITOMO REALTY & DEVELOPMENT CO LTD	7,348,373.59	0.89
373 COMFORIA RESIDENTIAL REIT	746,216.33	0.09	366 TAKARA LEBEN REAL ESTATE INV	227,500.82	0.03
304 CRE LOGISTICS --- REGISTERED SHS	279,909.89	0.03	101,532 TOKYO TATEMONO CO	1,581,190.55	0.19
1,164 DAIWA HOUSE REIT INV SHS	1,841,576.09	0.22	468 TOKYU REIT INC	460,977.68	0.06
152 DAIWA OFFICE INVESTMENT SHS	547,730.66	0.07	1,564 UNITED URBAN INVESTMENT CORP	1,472,595.72	0.18
1,083 DAIWA SECURITIES LIVING INVESTMENT CORP	696,368.86	0.08	Luxembourg	1,892,106.26	0.23
261 FRONTIER REAL ESTATE INVESTMENT CORP	731,331.29	0.09	373,404 AROUNDTOWN SA	730,004.83	0.09
382 FUKUOKA REIT CORP	403,845.52	0.05	46,442 GRAND CITY PROPERTIES	492,285.20	0.06
495 GLOBAL ONE REAL ESTATE INVESTMENT CORP	329,490.02	0.04	16,185 SHURGARD SELF STORAGE LTD	669,816.23	0.08
2,502 GLP J-REIT	1,940,951.69	0.23	Netherlands	1,101,607.47	0.13
311 HANKYU REIT	267,138.00	0.03	22,372 EUROCOMMERCIAL PROPERTIES	472,944.08	0.06
238 HEALTHCARE & MEDICAL INVESTMENT CORP	196,279.53	0.02	6,365 NSI NV	120,935.00	0.01
17,300 HEIWA REAL ESTATE CO LTD	419,130.69	0.05	9,555 VASTNED	214,509.75	0.03
549 HEIWA REAL ESTATE REIT INC	477,281.49	0.06	20,306 WERELDHAVE NV	293,218.64	0.04
129 HOSHINO RESORTS REIT INC	456,168.94	0.06	New Zealand	2,368,269.01	0.29
230,051 HULIC CO LTD	2,181,544.07	0.26	480,716 ARGOSY PROPERTY LTD	299,523.97	0.04
688 HULIC REIT	647,370.56	0.08	609,369 GOODMAN PROPERTY TRUST	769,494.79	0.09
678 ICHIGO REIT - REGISTERED SHS	340,550.10	0.04	760,699 KIWI PROPERTY GROUP LTD	353,901.67	0.04
1,244 INDUSTRIAL AND INFRASTRUCTURE FD	1,044,958.60	0.13	664,650 PRECINCT PROPERTIES NZ LTD	447,259.70	0.05
3,483 INVICIBLE INVESTMENT CORP	1,446,876.34	0.18	271,851 STRIDE STAPLED --- STAPLED SECURITY	203,261.53	0.02
668 JAPAN EXCELLENT INC	531,285.52	0.06	238,711 VITAL HEALTH - UNITS	294,827.35	0.04
471 JAPAN LOGISTICS FD	794,160.51	0.10	Norway	365,505.88	0.04
3,654 JAPAN METRO FUND INVESTMENT CORP	2,108,086.38	0.26	38,168 ENTRA (UNITARY 144A REGS)	365,505.88	0.04
465 JAPAN PRIME REALTY INVESTMENT CORP	954,451.02	0.12	Singapore	24,473,564.68	2.96
2,482 JP HOTEL REIT INVESTMENT CORP	1,204,157.05	0.15	347,300 AIMS-AMP CAP UNITS REAL EST INV TRUST	304,994.00	0.04
692 JP REAL ESTATE INVESTMENT	2,281,933.72	0.28	1,913,299 CAPITALAND ASCE UNITS	3,636,127.91	0.44
2,215 KDX REALTY INVESTMENT CORPORATION	2,180,408.88	0.26	1,331,800 CAPITALAND ASCOTT TRUST UNITS	863,470.21	0.10
971 LASALLE LOGIPORT REIT	920,786.82	0.11	2,666,714 CAPITALAND INTEGRATED COMMERCIAL TRUST	3,622,581.54	0.44
916 MIRAI CORP	257,507.07	0.03	1,320,025 CAPITALAND INV --- REGISTERED SHS	2,427,132.52	0.29
585,075 MITSUBISHI ESTATE	9,825,667.35	1.19	503,532 CDL HOSPITALITY TRUST STAPLED ECURITY	352,373.94	0.04
257 MITSUBISHI ESTATE LOGISTICS REIT	605,343.69	0.07	252,643 CITY DEVELOPMENT	1,014,004.01	0.12
1,442,505 MITSUI FUDOSAN CO LTD	14,327,743.14	1.73	195,303 CROMWELL EUROPEAN REAL ESTATE INVESTMENT	269,518.14	0.03
304 MITUI LOGI REIT	846,239.22	0.10	497,483 DIGITAL CORE REIT MA	276,379.44	0.03
840 MORI HILLS REIT INVESTMENT CORP	708,168.61	0.09	621,700 FAR EAST HOSPITALITY - STAPLED SECURITY	272,984.12	0.03
1,286 MORI TRUST REIT,INC	573,557.10	0.07	584,667 FRASERS CENTER.TR.UNITS REAL ESTATE INVE	878,474.65	0.11
250 NIP ACCOMMODATIONS	998,760.50	0.12	1,539,400 FRASERS LOGISTICS AND COMMERCIAL TRUST	1,119,525.23	0.14
838 NIPPON BUILDING FD	3,101,755.49	0.38			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
690,700 KEPPEL DC REIT REGS	819,807.90	0.10	102,688 BIG YELLOW GROUP PLC	1,277,969.84	0.15
1,307,760 K-REIT ASIA UNITS REAL ESTATE INV.TRUST	780,591.54	0.09	502,891 BRITISH LAND CO PLC REIT	2,324,609.89	0.28
903,538 LENDLEASE GLB - REGISTERED SHS REG S	359,543.10	0.04	101,933 CLS HOLDINGS PLC	102,654.32	0.01
1,061,910 MAPLETREE INDUSTRIAL	1,704,826.18	0.21	271,596 CUSTODIAN PROPERTY INCOME REIT PLC	258,587.21	0.03
1,700,458 MAPLETREE LOG TRUST REAL ESTATE INV TRU	1,703,316.30	0.21	60,996 DERWENT LONDON PLC	1,546,749.26	0.19
1,235,357 MAPLETREE PAN ASIA COMMERCIAL TRUST	1,084,873.22	0.13	368,573 EMPIRIC STUDENT PROPERTY PLC - REG SHS	409,549.51	0.05
1,265,600 OUE REAL ESTATE INVESTMENT TRUST	243,125.79	0.03	400,198 GRAINGER PLC	1,206,749.46	0.15
594,400 PARAGON REIT	340,519.36	0.04	122,555 GREAT PORT EST REIT -REGISTERED SHS	555,901.86	0.07
210,200 PARKWAY LIFE UNITS	504,751.12	0.06	2,182,389 HAMMERSON REIT - REGISTERED SHS	760,179.49	0.09
1,141,666 SUNTEC REAL ESTATE INVESTMENT TRUST	845,939.61	0.10	63,702 HELICAL BAR PLC	154,980.01	0.02
265,833 UOL GROUP LTD	1,048,704.85	0.13	430,869 HOME REIT PLC	-	0.00
South Korea	869,419.36	0.11	210,836 IMPACT HEALTHCARE REIT PLC	207,642.46	0.03
66,154 ESR KENDALL SQUARE REIT CO L	200,425.30	0.02	399,345 LAND SEC R.E.I.T	3,074,435.69	0.37
62,529 JR REIT XXVII	179,336.24	0.02	240,641 LIFE SCIENCE REIT PLC	110,616.89	0.01
66,905 LOTTE REIT CO LTD	149,322.00	0.02	1,008,869 LONDONMETRIC PROPERTY PLC	2,397,826.54	0.29
35,965 SHINHAN ALPHA REIT CO LTD	166,226.35	0.02	233,204 NEWRIVER REIT PLC	220,670.25	0.03
61,894 SK REITS CO LTD	174,109.47	0.02	736,582 PRIMARY HEALTH PROPERTIES PLC REIT	807,702.94	0.10
Spain	2,994,250.97	0.36	98,819 RESIDENTIAL SECURE INCOME PLC	61,722.15	0.01
171,674 INMOBILIARIA COLONIAL SA	942,490.26	0.11	117,028 SAFESTORE HOLDINGS PLC	1,032,781.18	0.12
35,746 LAR ESPANA	258,086.12	0.03	706,907 SEGRO (REIT)	7,472,981.43	0.90
179,817 MERLIN PROPERTIES SOCIMI S.A.	1,793,674.59	0.22	750,657 SHAFTESBURY CAPITAL PLC	1,266,972.39	0.15
Sweden	16,488,513.83	1.99	701,350 SUPERMARKET INCOME REIT PLC	636,584.11	0.08
225,991 CASTELLUM AB	2,757,371.99	0.33	408,862 TARGET HEALTHCARE REIT - REG SHS	402,668.94	0.05
18,829 CATENA	852,750.86	0.10	331,465 THE PRS REIT - REGISTERED	308,222.34	0.04
33,437 CIBUS NORDIC REAL ESTATE AB	406,235.81	0.05	254,636 TRIPLE POINT SH - REGISTERED SHS	178,106.71	0.02
336,122 COREM PROPERTY GROUP AB	317,552.04	0.04	1,037,175 TRITAX BIG BOX REIT PLC	1,907,057.84	0.23
49,956 DIOS FASTIGHETER	372,680.07	0.05	505,730 TRITAX EUROBOX PLC	321,201.69	0.04
134,034 FABEGE -REGISTERED SHS	1,161,829.17	0.14	188,220 UNITE GROUP PLC	2,153,098.54	0.26
334,241 FASTIGHETS-B SHS SHARES	2,277,284.55	0.28	289,649 URBAN LOGISTICS - REGISTERED SHS	387,576.42	0.05
27,326 FASTPARTNER REGISTERED SHS -A-	182,204.88	0.02	282,363 WAREHOUSE REIT - REGISTERED SHS	272,801.72	0.03
55,186 HUFVUDSTADEN AB -A-	621,248.70	0.08	82,060 WORKSPACE GROUP PLC R.E.I.T.	491,908.90	0.06
22,130 LJUNGBERGGRUPPEN -B-	400,900.25	0.05	United States of America	506,173,334.14	61.24
13,467 NP3 FASTIGHETER AB	257,724.89	0.03	53,280 ACADIA REALTY TRUST SHS.BENEF.INTEREST	839,160.00	0.10
101,579 NYFOSA --- REGISTERED SHS	928,883.13	0.11	53,367 AGREE REALTY CORP	2,822,521.33	0.34
47,832 PANDOX -B-	744,320.26	0.09	37,340 ALEXANDER AND BALDWIN	569,435.00	0.07
25,811 PLATZER FAST -B-	205,629.72	0.02	92,815 ALEXANDRIA REAL ESTATE	11,078,501.53	1.34
113,384 SAGAX -B-	2,772,743.47	0.34	28,050 AMERICAN ASSETS TRUST INC	569,051.39	0.07
495,231 SAMHALLSBYGGNAD	181,273.07	0.02	178,172 AMERICAN HOMES 4 RENT	6,067,746.44	0.73
180,615 WALLENSTAM BYGGNADS AB	818,773.39	0.10	149,410 AMRICLD RLTYTST -SHS OF BENEF INTEREST	3,447,497.41	0.42
143,082 WILHBORGS FASTIGHETER AB.	1,229,107.58	0.15	79,893 APARTMENT INCOME REIT CORP	2,401,968.25	0.29
Switzerland	9,183,559.82	1.11	74,544 APARTMENT INVESTMENT & MANAGEMENT CO	565,292.00	0.07
7,869 ALLREAL HOLDING LTD REG.SHS	1,252,244.87	0.15	115,012 APPLE HOSP REIT	1,744,348.67	0.21
587 INTERSHOP HOLDINGS NAM.AKT	391,031.61	0.05	36,745 ARMADA HOFFLER PROPERTIES INC	353,840.74	0.04
3,807 MOBIMO HOLDING NAMEN AKT	1,013,634.54	0.12	75,843 AVALONBAY COMMUN	13,030,951.00	1.58
8,441 PEACH PROPERTY GROUP SA ACT NOM	103,955.98	0.01	83,907 BOSTON PROPERTIES INC	5,074,042.75	0.61
23,634 PSP SWISS PROPERTY AG	2,871,795.21	0.35	92,039 BRANDYWINE REALTY TRUST SHS OF BENEF.INT	409,062.22	0.05
40,613 SWISS PRIME SITE AG-NAMEN AKT	3,550,897.61	0.43	160,476 BRIXMOR PROPERTY GROUP INC	3,484,409.45	0.42
United Kingdom	33,400,876.25	4.04	98,587 BROADSTONE NET LEASE INC	1,430,424.34	0.17
249,275 ABRDN EURO LOG RG-REGISTERED SH	177,272.59	0.02	54,784 CAMDEN PROPERTY SBI	4,991,431.11	0.60
109,513 AEW UK REIT PLC	109,903.69	0.01	62,678 CARETRUST REIT	1,414,317.46	0.17
1,622,607 ASSURA PLC	803,189.99	0.10	14,771 COMM HEALTH TR --- REGISTERED SHS	363,120.42	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
59,750 COPT DEFENSE PROPERTIES	1,337,182.87	0.16	63,609 PEBBLEBROOK - SHS OF BENEFIT INTEREST	907,606.20	0.11
81,315 COUSINS PROP - REGISTERED SHS	1,810,011.67	0.22	65,283 PHILLIPS EDISON & COMPANY IN	2,168,241.86	0.26
118,091 CUBESMART	4,944,513.91	0.60	61,114 PIEDMONT OFFICE REALTY TRUST INC	397,806.87	0.05
112,471 DIAMONDROCK HOSPITALITY	1,000,783.62	0.12	493,989 PROLOGIS	59,562,266.28	7.21
161,659 DIGITAL REALTY TRUST INC	21,560,520.70	2.61	83,866 PUBLIC STORAGE INC	22,524,233.30	2.73
86,324 DOUGLAS EMMETT	1,108,623.96	0.13	445,153 REALTY INCOME CORP	22,298,867.87	2.70
53,385 EASTERLY GOVERNMENT PROPERTIES INC	568,945.69	0.07	95,386 REGENCY CENTERS	5,353,478.46	0.65
24,521 EASTGROUP PROPERTIES INC	4,081,611.27	0.49	65,962 RETAIL OPPORTUNITY INVESTMENT CORP	782,993.37	0.09
47,128 ELME COMMUN-SBI RG REGISTERED	607,427.56	0.07	111,113 REXFORD INDUSTRIAL REALTY TRUST UNITS	5,174,985.09	0.63
67,088 EMPIRE STATE REALTY TRUST INC	629,260.59	0.08	79,249 RLJ LODGING TRUST (BENEF INTEREST)	867,336.28	0.10
39,893 EPR PROPERTIES SHS OF BENEFIT INTREST	1,568,016.53	0.19	30,386 RYMAN HOSPITALITY PROPERTIES INC	3,252,708.76	0.39
199,609 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	11,664,188.88	1.41	122,726 SABRA HEALTH CARE REIT	1,678,391.69	0.20
49,980 EQUINIX INC	38,194,438.33	4.62	27,345 SAFEHOLD --- REGISTERED SHS	521,580.56	0.06
95,122 EQUITY LIFESTYLE	5,672,089.63	0.69	84,606 SERVICE PROPERTIES TRUST	531,137.68	0.06
83,055 ESSENTIAL PROPERTIES REALTY TRUST INC	2,050,228.06	0.25	173,666 SIMON PROPERTY GROUP - REGISTERED	25,163,881.80	3.04
34,157 ESSEX PROPERTY TRUST	7,742,569.60	0.94	101,890 SITE CENTERS - REGISTERED SHS	1,382,118.98	0.17
111,916 EXTRA SPACE STORAGE INC	15,233,011.11	1.84	34,560 SL GREEN REALTY CORPORATION	1,764,160.00	0.21
42,491 FEDERAL REALTY INVESTMENT TRUST	4,017,760.11	0.49	97,465 STAG INDUSTRIAL INC	3,469,032.03	0.42
70,785 FIRST INDUSTRIAL REALTY TRUST INC	3,443,559.17	0.42	57,388 SUMMIT HOTEL	345,922.11	0.04
47,994 FOUR CORNERS PROPERTY WI	1,087,419.61	0.13	65,750 SUN COMMUNITIES	7,827,902.78	0.95
136,965 GAMING AND LEISURE PROPERTIES	5,842,571.81	0.71	111,377 SUNSTONE HOTEL INVESTORS INC	1,148,833.13	0.14
26,774 GETTY REALTY CORP (HOLDING COMPANY)	678,026.77	0.08	54,510 TANGER INC	1,490,444.72	0.18
101,689 GLOBAL NET LEASE INC	731,595.86	0.09	45,477 TERRENO REALTY	2,795,993.33	0.34
203,886 HEALTHCARE REALTY TRUST INCORPORATED	2,671,284.17	0.32	175,543 UDR	6,080,614.47	0.74
377,848 HEALTHPEAK PROPERTIES INC	6,559,861.11	0.79	60,087 URBAN EDGE PROP WI	960,835.64	0.12
55,945 HIGHWOOD PROPERTIES INC	1,356,148.24	0.16	213,789 VENTAS INC	8,618,863.94	1.04
373,983 HOST HOTELS & RESORTS - SHS	7,161,081.89	0.87	41,771 VERIS RESI --- REGISTERED SH	588,274.92	0.07
77,430 HUDSON PACIFIC PROPERTIES INC	462,429.17	0.06	553,465 VICI PROPERTIES	15,266,409.58	1.85
120,342 INDEPENDENCE REALTY TRUST INC	1,797,330.06	0.22	94,559 VORNADO REALTY TRUST SHS OF BENEF.INT	2,518,946.69	0.30
15,323 INNOVATIVE INDUSTRIAL PROPERTIES INC	1,469,021.69	0.18	115,954 W.P. CAREY	6,059,670.15	0.73
34,585 INVENTRUST PPTS --- REGISTERED SHS	823,315.14	0.10	296,601 WELLTOWER OP --- REGISTERED SH	25,661,479.11	3.10
7,943 INVESTORS RL ESTATE - REGISTERED SHS	420,243.54	0.05	57,614 XENIA HOTELS	800,727.91	0.10
327,052 INVITATION HOMS REGISTERED	10,783,631.22	1.30	Shares/Units in investment funds	1,910,466.42	0.23
49,565 JBG SMITH PROPERTIES WHEN ISSUED	736,590.97	0.09	Canada	898,278.49	0.11
60,412 KENNEDY-WILSON HOLDINGS INC	479,939.78	0.06	141,928 H&R REAL ESTATE	898,278.49	0.11
62,527 KILROY REALTY CORP	2,109,128.34	0.26	Singapore	1,012,187.93	0.12
351,011 KIMCO REALTY	6,373,449.73	0.77	3,588,239 CAMBRIDGE INDUSTRIAL TRUST	726,239.59	0.09
115,981 KITE REALTY GRP	2,328,211.19	0.28	868,300 STARHILL GLB REAL ESTATE INVESTMENT	285,948.34	0.03
22,022 LTC PROPERTIES INC	662,902.98	0.08	Undertakings for Collective Investment	1,135,840.93	0.14
154,725 LXP INDUSTRIAL --- REGISTERED SHS	1,292,240.28	0.16	Shares/Units in investment funds	1,135,840.93	0.14
114,833 MACERICH CO	1,832,011.66	0.22	France	974,730.18	0.12
319,187 MEDICAL PROPERTIES	1,389,054.54	0.17	9 AMUNDI EURO LIQUIDITY SHT TERM SRI Z C	974,730.18	0.12
62,124 MID-AMER APARTMENT COMMUNITIES INC	7,568,774.00	0.92	United Kingdom	161,110.75	0.02
22,061 NATIONAL HEALTH INVESTORS INC	1,283,419.10	0.16	328,739 SCHRODER REAL ESTATE	161,110.75	0.02
39,809 NATIONAL STORAGE SHS OF BENEFIT INTEREST	1,443,444.85	0.17	Total securities portfolio	820,865,291.65	99.31
38,415 NETSTREIT CORP	653,410.69	0.08			
13,262 NEXPOINT RESIDENTIAL TRUST INC	395,281.28	0.05			
97,281 NNN REIT INC	3,849,805.50	0.47			
131,192 OMEGA HEALTHCARE INVESTORS INC	3,847,083.93	0.47			
102,431 PARAMOUNT GROUP INC	444,816.10	0.05			
110,050 PARK HOTELS AND RESORTS INC	1,782,198.61	0.22			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	5,345,934,014.18	98.53			
Shares	5,345,934,014.18	98.53			
Bermuda	21,624,390.78	0.40			
3,932,000 ALIBABA HEALTH INFORMATION	1,597,631.58	0.03	2,794,317 PETROLEO BRASILEIRO	21,369,547.01	0.39
2,988,000 BEIJING ENTERPRISES WATER	664,302.44	0.01	591,950 PRIO SA - REG SHS	5,763,924.24	0.11
2,244,000 BRILLIANCE CHINA AUTO HLDGS	1,548,291.11	0.03	960,275 RAI DROGASIL SA	5,250,711.23	0.10
2,025,800 CHINA GAS HOLDINGS LTD	1,827,415.38	0.03	427,973 REDE DOR SAO REGISTERED SHS	2,163,994.89	0.04
664,800 CHINA RESOURCES	2,119,325.03	0.04	967,656 RUMO SA	4,303,223.15	0.08
4,068,000 CN RUYI RG REGISTERED SHS	1,034,355.98	0.02	254,663 SABESP	4,309,203.22	0.08
1,195,142 COSCO SHIPPING	656,634.92	0.01	983,649 SENDAS DISTRIB - REGISTERED SHS	2,890,683.49	0.05
50,197 CREDICORP	8,504,877.71	0.16	416,162 SHARECO (MIROIR ENEVA SA)	1,060,035.28	0.02
2,940,000 KUNLUN ENERGY COMPANY LTD - REG SHS	2,452,994.18	0.05	598,632 SUZANO SA	7,651,593.30	0.14
102,000 ORIENT OVERSEAS INTL	1,218,562.45	0.02	310,237 TELEF BRASIL	3,136,113.87	0.06
Brazil	279,841,994.66	5.16	617,205 TIM - REG SHS	2,194,811.12	0.04
3,594,020 AMBEV SA	8,967,897.63	0.17	412,313 TOTVS	2,337,691.15	0.04
482,750 ATACADAO SA	1,314,515.93	0.02	2,556,199 VALE DO RIO DOCE	31,064,201.25	0.57
4,240,849 B3 - REG SHS	10,158,268.94	0.19	1,251,242 WEG SA	9,548,879.01	0.18
1,237,375 BANCO BRADESCO	3,149,332.24	0.06	1 XP INC - BDR	25.59	0.00
4,029,123 BANCO BRADESCO PREF.	11,478,305.12	0.21	Cayman Islands	493,173,469.15	9.09
889,649 BANCO BTG PACTUAL SA	6,474,788.40	0.12	111,459 AIRTAC INTL	3,865,814.59	0.07
645,503 BANCO DO BRASIL SA BB BRASIL	7,301,563.12	0.13	369,000 AKESO REGISTERED SHS	2,199,449.63	0.04
293,449 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,671,975.35	0.03	55,000 ALCHIP TECHNOLOGIES LIMITED	5,439,253.55	0.10
525,614 BB SEGURIDADE PARTICIPACOES SA - REG SHS	3,414,799.23	0.06	12,220,600 ALIBABA GROUP HOLDING LTD - REG SHS	109,691,977.17	2.02
445,371 CAIXA SEGURIDADE PARTICIPACOES SA	1,389,794.79	0.03	949,600 ANTA SPORTS PRODUCTS	10,094,853.93	0.19
1,046,290 CEMIG SA - REG SHS - NON-CUM PERP PFD	2,625,363.41	0.05	42,674 AUTOHOME - A- SPONS ADR REPR 4 SH-A-	1,118,912.28	0.02
923,870 CENTRAIS ELETRICAS BRASILEIRAS	7,696,524.11	0.14	517,900 BEIGENE - REG SHS	6,293,068.15	0.12
775,281 CFD EQUATORIAL ENERGIA SA	5,041,477.67	0.09	140,860 BILIBILI INC	1,589,221.36	0.03
522,781 COMPANHIA SIDERURGICA NACIONAL	1,639,710.44	0.03	13,229 BLOOMAGE BIOTECHNOLOGY CORPORATION	102,291.11	0.00
799,489 CONCESSIONES RODOVIARIAS	2,207,335.00	0.04	2,796,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	1,396,850.51	0.03
810,255 COPEL PREF.-B-	1,557,200.40	0.03	898,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	1,663,720.42	0.03
908,065 COSAN SA - REG SHS	2,938,865.19	0.05	2,760,000 CHINA FEIHE LIMITED	1,297,755.59	0.02
174,108 CPFL ENERGIA SA	1,210,794.57	0.02	307,000 CHINA LITERATURE LIMITED	1,025,760.74	0.02
183,532 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	1,709,719.74	0.03	973,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	1,021,928.86	0.02
191,134 ENERGISA UNITS 1 SH + 4 PFD	1,827,885.93	0.03	895,000 CHINA OVERSEAS PROPERTY HOLDINGS-REG SHS	495,161.58	0.01
162,191 ENGIE BRASIL ENERGIA SA (BRL)	1,304,512.47	0.02	1,646,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	1,796,071.86	0.03
880,992 GERDAU SA - REG SHS - NON-CUM PERP PFD	3,907,263.08	0.07	1 CIFI HOLDINGS GROUP	0.04	0.00
3,745,288 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	2,768,437.08	0.05	45,100 CN RES MICROELE	243,998.12	0.00
276,865 HYPERA SA	1,821,409.10	0.03	1,616,460 COUNTRY GARDEN	1,034,757.77	0.02
4,072,258 ITAUSA INVESTIMENTOS ITAU SA-PREF	8,542,250.41	0.16	603,800 ENN ENERGY HOLDINGS LTD	4,652,072.00	0.09
3,638,807 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	25,181,675.25	0.46	4,377,000 GEELY AUTOMOBILE	5,167,548.07	0.10
570,846 JBS	2,451,913.45	0.05	222,000 GIANT BIOGENE HOLDING LTD	1,206,947.96	0.02
584,514 KLABIN SA - CDA 1 SH + 4 PFD SHS	2,949,687.30	0.05	1,225,000 HAIDILAO INTERNATIONAL HOLDING LTD	2,764,157.56	0.05
684,161 LOCALIZA RENT A CAR SA	7,473,680.61	0.14	550,000 HAITIAN INTERNATIONAL	1,598,748.31	0.03
718,662 LOJAS RENNER	2,437,867.41	0.04	156,722 H WORLD GRPSHS ADR	6,065,141.40	0.11
2,498,988 MAGAZINE LUIZA SA	898,637.19	0.02	240,600 HYGIEA HEALTHC - REG SHS	980,668.70	0.02
654,949 NATURA CO HLDG - REG SHS	2,339,498.18	0.04	907,000 INNOVENT BIOLOGICS, INC.	4,369,026.15	0.08
851,969 PETROBRAS BR PREFERENTIAL SHARE	4,256,819.14	0.08	1,764,248 JD.COM INC - CL A	24,322,996.95	0.45
3,575,648 PETROBRAS - NCP PFD REG SHS	26,687,588.98	0.49	815,250 JD HEALTH INTERNATIONAL INC	2,885,403.70	0.05
			172,009 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	3,015,317.77	0.06
			483,500 KINGBOARD HOLDINGS LTD	985,973.79	0.02
			2,094,000 KINGDEE INTL SOFTWARE GROUP CO	2,362,508.54	0.04
			57,707 LEGEND BIOTECH CORP	3,236,785.63	0.06
			866,014 LI AUTO INC	13,422,138.65	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,752,000 LI NING CO	4,656,219.48	0.09	2,778,000 ALUMINUM CORPORATION OF CHINA -H-	1,764,105.84	0.03
1,394,101 LONGFOR GRP-REGISTERED SHS	1,970,086.86	0.04	16,958 AMLOGIC (SHANGHAI) CO	112,696.49	0.00
282,408 MINISO GROUP HOLDING LIMITED	1,452,375.41	0.03	36,289 ANGEL YEAST CO LTD -A-	143,948.10	0.00
1,095,450 NEW ORIENTAL EDUCATION AND TECH-REG SHS	9,538,815.02	0.18	899,500 ANHUI CONCH CEMENT CO -H-	1,871,076.63	0.03
60,000 PARADE TECHNOLOGIES LTD	1,724,812.84	0.03	143,629 ANHUI CONCH CEMENT CO LTD -A-	439,566.56	0.01
385,200 POP MART INTERNATIONAL GROUP LIMITED	1,415,012.04	0.03	86,900 ANHUI GUJIND DISTILLERY -B-	1,222,483.77	0.02
91,838 QIFU TECHNOLOGY, INCADR	1,692,574.34	0.03	21,546 ANHUI KOUZI DISTILLERY CO LTD	119,890.97	0.00
629,500 SHENZHOU INTERNATIONAL GROUP	5,960,050.63	0.11	83,155 ANHUI USTC IFLY -A-	568,307.76	0.01
237,000 SILERGY CORP	2,421,580.99	0.04	27,200 ANHUI YINGJIA DISTILLERY CO LTD	244,261.46	0.00
7,640,000 SINO BIOPHARMA	2,948,059.93	0.05	10,545 ANJOY FOODS GROUP CO LTD-REG SHS-A-	120,490.77	0.00
1,260,000 SMOORE INTERNATIONAL HOLDINGS LIMITED	1,072,212.29	0.02	13,900 ANKER INNOVATIONS TECHNOLO-A	146,554.26	0.00
331,361 TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	3,760,947.35	0.07	14,536 ASYMCHEM LAB REGISTERED SHS -A-	178,786.54	0.00
4,966,000 TENCENT HOLDINGS LTD	192,766,024.86	3.55	23,440 AUTOBIO DIAGNOSTICS CO LTD	183,990.21	0.00
585,148 TENCENT MUSIC ADR REPR 2 SHS A	6,547,806.12	0.12	66,100 AVARY HOLDING - REGISTERED SHS -A-	215,040.28	0.00
1,420,000 TINGY HOLDING CORP	1,556,724.06	0.03	320,095 AVIC CAPITAL CO LTD	132,263.07	0.00
14,094,100 TMB BANK PUBLIC CO LTD	703,015.06	0.01	200,144 BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO	208,678.12	0.00
1,309,000 TOPSPORTS INTERNATIONAL HOLDING	876,409.23	0.02	1,696,450 BAIDU INC -A- REG SHS	22,261,145.82	0.41
3,536,000 WANT WANT CHINA	2,087,325.79	0.04	759,241 BANK OF BEIJING CO LTD -A-	590,835.46	0.01
2,860,000 WUXI BIOLOGICS	5,225,623.03	0.10	145,900 BANK OF CHANGSHA CO LTD	154,934.50	0.00
3,584,940 XINYI SOLAR HOLDINGS LTD	2,775,815.02	0.05	1,261,425 BANK OF CHINA LTD -A-	760,981.33	0.01
857,712 XPENG INC REGISTERED SHS	3,517,892.18	0.06	59,753,000 BANK OF CHINA LTD -H-	24,660,293.65	0.45
938,000 YADEA GROUP HOLDINGS LTD	1,519,700.82	0.03	1,409,492 BANK OF COMMUNICATIONS	1,213,336.01	0.02
455,000 ZHEN DING TEH	1,777,150.92	0.03	6,584,000 BANK OF COMMUNICATIONS CO LTD -H-	4,324,032.48	0.08
675,500 ZHONGSHENG GROUP	1,170,364.26	0.02	212,955 BANK OF HANGZHOU REG SHS A	324,400.43	0.01
316,647 ZTO EXPRESS CAYMAN ADR	6,630,588.18	0.12	652,010 BANK OF JIANGSU CO LTD -A- REG SHS	704,058.55	0.01
Chile	24,674,259.64	0.45	371,442 BANK OF NANJING CO LTD -A-	461,973.66	0.01
33,416,505 BANCO DE CHILE	3,713,512.88	0.07	237,134 BANK OF NINGBO -A-	680,006.41	0.01
48,048,411 BANCO SANTANDER -CHILE	2,390,541.36	0.04	133,000 BANK OF SUZHOU CO LTD	130,610.96	0.00
987,042 CENCOSUD SA	1,710,731.95	0.03	799,432 BAOSHAN IRON AND STEEL -A-	712,400.58	0.01
55,738 CREDITO	1,591,702.51	0.03	157,200 BEIJING DABEINONG -A-	106,526.12	0.00
873,925 EMPRESAS CMPC	1,773,955.96	0.03	107,200 BEIJING ENLIGHT MEDIA CO LTD	152,522.38	0.00
289,690 EMPRESAS COPEC SA	2,078,939.64	0.04	16,580 BEIJING KINGSOFT OFFICE SOFTWARE INC	682,778.20	0.01
17,073,488 ENEL AMERICAS	1,662,526.24	0.03	113,548 BEIJING NEW BUILDING MATERIALS -A-	447,441.03	0.01
20,154,866 ENERSIS CHILE	1,210,298.85	0.02	32,400 BEIJING ORIENTAL YUHONG WATERPROOF -A-	71,668.61	0.00
653,499 FALABELLA SOCIEDAD ANONIMA.	1,714,281.45	0.03	5,773 BEIJING ROBOROCK TECHNOLOGY CO LTD	271,879.97	0.01
134,021,475 LAN AIRLINES SA	1,668,351.16	0.03	1,763,405 BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	1,211,967.76	0.02
106,097 SOQUIMICH PREF -B-	5,159,417.64	0.10	59,173 BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP	207,827.12	0.00
China	712,805,717.35	13.14	54,832 BEIJING TONGRENTANG -A-	314,775.01	0.01
285,676 360 SECURITY TECHNOLOGY INC	348,221.42	0.01	122,614 BESTV NEW MEDI -A-	122,438.08	0.00
88,672 37 INTERACTIVE	215,438.61	0.00	17,000 BETHEL AUTOMOTIVE SAFETY S-A	127,984.39	0.00
547,000 AAC TECHNOLOGIES HOLDINGS INC	1,834,647.53	0.03	30,368 BJ WANTAI --- REGISTERED SHS -A-	290,445.30	0.01
28,549 ACCELINK TECHNOLOGIES CO LTD-A-	151,466.17	0.00	138,300 BK OF CHENGDU	257,726.12	0.00
12,924 ACM RESEARCH SHANGHAI I-A	150,611.14	0.00	510,159 BK SHANGHAI A	471,483.53	0.01
22,199 ADVANCED MICRO-FABRICATION EQUIPMENT INC	456,368.12	0.01	94,900 BOC INTERNATIONAL CHINA CO LTD	130,839.46	0.00
52,582 AECC AERO ENGINE CO LTD -A-	131,447.46	0.00	1,345,361 BOE TECHNOLOGY -A-	746,762.21	0.01
3,057,067 AGRICULTURAL BANK OF CHINA -A-	1,755,817.88	0.03	65,110 BYD COMPANY LTD -A-	1,868,711.18	0.03
20,809,000 AGRICULTURAL BANK OF CHINA -H-	8,774,071.25	0.16	785,000 BYD COMPANY LTD -H- REG SHS	20,220,700.25	0.37
334,982 AIER EYE HOSPITAL GROUP CO LTD	593,336.27	0.01	588,500 BYD ELECTRONIC -RC-	2,169,343.33	0.04
417,922 AIR CHINA -A-	420,200.48	0.01	1,407 BY-HEALTH CO -A-	3,230.49	0.00
489,100 ALUMINIUM CORP SHS -A-	478,967.14	0.01	168,480 CAITONG SECURITIES - REG SHS -A-	171,254.96	0.00
			13,388 CAMBRICON TECHNOLOGIES CORP	329,443.91	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
123,500 CECEP SOLAR ENERGY CO LTD	88,622.32	0.00	1,955,800 CHINA PACIFIC INSURANCE (GROUP) CO LTD	3,423,584.22	0.06
141,440 CENTENNIAL BRILLIANCE SCIENCE TECHNO -A-	125,067.86	0.00	1,138,527 CHINA PETROLEUM AND CHEMICAL -A-	975,376.24	0.02
1,412,000 CFD AIR CHINA	685,573.94	0.01	18,268,000 CHINA PETROLEUM AND CHEMICAL -H-	10,363,584.19	0.19
18,385 CFD ASR MICROELECTRONICS	101,238.31	0.00	946,160 CHINA RAILWAY GROUP LTD -A-	887,462.79	0.02
141,121 CFD GOTION HIGH-TECH CO LTD	394,766.26	0.01	3,502,000 CHINA RAILWAY GROUP LTD -H-	1,731,661.95	0.03
228,613 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	875,669.79	0.02	307,941 CHINA RAILWAY SIGNAL	232,851.11	0.00
96,400 CFD JIANGSU HENG TONG	162,516.29	0.00	491,800 CHINA RESOURCES MIXC-REG SHS 144A/REGS	1,555,248.30	0.03
6,112,000 CFD LENOVO GROUP LTD -RC-	7,083,153.28	0.13	155,506 CHINA SECURITIES - REGISTERED SHS -A-	470,346.53	0.01
355,000 CFD SHANGHAI FOSUN PHARMACEUTICAL H	580,596.39	0.01	2,542,000 CHINA SHENHUA ENERGY CO LTD-SHS -H-	9,987,497.26	0.18
76,150 CFD SHANGHAI FOSUN PHARMACEUTICAL	242,596.20	0.00	236,876 CHINA SHENHUA ENERGY COMPANY LTD -A-	1,260,656.11	0.02
674,353 CFD TCL TECH GRP - REGISTERED SHS -A-	432,824.33	0.01	406,200 CHINA SHIPPING CONTAINER LINES -A-	128,119.09	0.00
46,996 CFD ZJ JINGSHENG ME SHS -A-	223,444.74	0.00	138,924 CHINA SHIPPING DEVELOPMENT -A-	305,194.30	0.01
7,867,000 CGN POWER CO 144A/REGS	2,332,024.68	0.04	950,000 CHINA SHIPPING DEVELOPMENT CO -H-	984,420.09	0.02
565,005 CGN POWER CO LTD	309,723.26	0.01	116,100 CHINA SINOMA INTL ENG.	181,495.78	0.00
16,300 CHANGCHUN NEW & HIGH TECHNOLOGY -A-	272,526.65	0.01	171,394 CHINA SOUTHERN AIR -A-	132,197.15	0.00
200,600 CHANGJIANG SECURITIES CO LTD	140,632.98	0.00	1,027,850 CHINA THREE GORGES RENEWABLES (GROUP) CO	662,542.97	0.01
417,504 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	461,758.23	0.01	82,000 CHINA TOURISM -H	817,230.30	0.02
68,821 CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	235,646.26	0.00	33,536,000 CHINA TOWER CORP LTD -H- UNIT 144A/REGS	3,856,468.40	0.07
93,600 CHINA BAOAN GROUP	135,493.05	0.00	1,142,076 CHINA UNITED TELECOM -A-	725,160.91	0.01
6,716,000 CHINA CITIC BANK CORPORATION LTD -H-	3,578,349.44	0.07	328,177 CHINA VANKE -A-	417,655.85	0.01
1,410,000 CHINA COAL ENERGY CO LTD -H-	1,372,808.92	0.03	1,637,100 CHINA VANKE -H-	1,133,732.26	0.02
2,182,000 CHINA COMMUNICATION SERVICES CORP -H-	1,017,615.28	0.02	878,649 CHINA YANGTZE POWER -A-	3,007,324.32	0.06
2,357,400 CHINA COSCO HOLDINGS -H- REG SHS	2,478,957.73	0.05	21,000 CHINA ZHENHUA	157,895.90	0.00
255,279 CHINA EASTERN AIR -A-	128,335.38	0.00	773,657 CHINA ZHESHANG BANK CO LTD	313,281.14	0.01
1,905,221 CHINA ENERGY ENGINEERING CORP	551,065.36	0.01	21,439 CHONGQING BREWERY CO LTD -A-	190,754.81	0.00
2,352,000 CHINA EVERBRIGHT BANK CO LTD	676,169.91	0.01	297,251 CHONGQING CHANGAN AUTOMOBILE -A-	702,962.36	0.01
1,666,460 CHINA EVERBRIGHT BANK CO LTD -A-	716,123.53	0.01	54,130 CHONGQING SOKON INDUSTRY GROUP CO LTD -A	676,213.39	0.01
158,305 CHINA FIBERGLASS CO LTD-SHS.A	228,286.26	0.00	86,184 CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	537,372.70	0.01
221,500 CHINA GALAXY SECURITIES CO LTD	360,603.27	0.01	317,574 CHONGQUING IRON STEEL CO LTD	203,393.16	0.00
103,500 CHINA GREATWALL -A-	140,700.60	0.00	439,741 CITIC SECURITIES -A-	1,169,547.02	0.02
146,300 CHINA GREAT WALL SECURITIES CO LTD	148,105.14	0.00	1,266,500 CITIC SECURITIES CO -H-	2,087,521.28	0.04
1,834,500 CHINA HONGQIAO GROUP LTD	2,062,701.55	0.04	2,703,000 CMOC GROUP LIMITED -H- REG SHS	2,296,696.98	0.04
85,700 CHINA INTERNATIONAL CAPITAL CORP LTD	378,191.52	0.01	634,375 CMOC GROUP LTD-A	713,849.35	0.01
1,130,000 CHINA INTL CAP -H- UNIT 144A - REG SHS	1,339,869.27	0.02	6,910,000 CN CINDA AM -H-	573,888.35	0.01
73,310 CHINA INTL TRAVEL SERVICE -A-	870,178.13	0.02	2,601,500 CN GALAXY SECURITIES CO LTD -H-	1,276,412.54	0.02
111,005 CHINA LIFE INS SHS -A-	435,738.42	0.01	16,450 CNGR ADVANCED MATERIAL COLTD	117,680.99	0.00
5,540,000 CHINA LIFE INSURANCE CO LTD	6,646,780.91	0.12	302,650 CNPC CAPITALREGISTERED SHS -A-	234,269.34	0.00
2,397,000 CHINA LONGYUAN POWER GROUP CORP -H-	1,678,357.99	0.03	40,000 CN RARE EARTH	148,751.79	0.00
757,082 CHINA MERCHANTS BANK CO LTD -A-	3,355,578.59	0.06	1,834,622 CN STATE CEC -A-	1,319,032.68	0.02
2,935,000 CHINA MERCHANTS BANK CO LTD -H-	11,606,593.27	0.21	201,904 CN STATE SHIP-A-	962,186.98	0.02
325,588 CHINA MERCHANTS ENERGY SHIPPING CO LTD	345,749.23	0.01	204,936 CN XD ELECTRIC CO -A-	151,576.19	0.00
266,523 CHINA MERCHANTS SECURITIES -A-	508,053.25	0.01	169,704 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	4,412,518.26	0.08
325,373 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	432,909.48	0.01	460,283 COSCO SHIPPING - REGISTERED -A-	658,052.80	0.01
1,273,439 CHINA MINSENG BANKING -A-	712,102.70	0.01	1,098,307 CRRC CORP -A-	1,001,429.07	0.02
5,006,760 CHINA MINSHENG BANKING CORPORATION -H-	1,733,652.59	0.03	3,617,000 CRRC CORP -H- SHS -HCOMPANY	1,950,280.00	0.04
2,862,000 CHINA NATIONAL BUILDING MATERIAL CO -H-	983,689.23	0.02	52,100 CSPC INNOVATION PHARMACEUT-A	267,373.91	0.00
451,690 CHINA NATIONAL CHEMICAL ENGINEERING -A-	414,336.47	0.01	54,099 CSSC SCIENCE & TECHNOLOGY -A	116,835.21	0.00
50,200 CHINA NATIONAL MEDICINES -A- SHS	219,664.25	0.00	12,100 CZ XINGYU AUTOM -A-	235,619.81	0.00
678,095 CHINA NATIONAL NUCLEAR POWER CO -A-	835,895.59	0.02	150,269 DALIAN PORT (PDA) COMPANY LTD	28,975.83	0.00
35,620 CHINA NATIONAL SOFT-A-	150,763.06	0.00	551,984 DAQIN RAILWAY CO LTD -A-	556,513.91	0.01
1,308,000 CHINA OILFIELD SERVICES -H-	1,504,133.07	0.03			
245,804 CHINA PACIFIC INSURANCE	765,808.18	0.01			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
45,534 DASHENLIN PHARMA GRP -REGISTERED SHS -A-	132,392.23	0.00	69,138 GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	207,402.10	0.00
363,200 DATANG INTL POWER GENERATION CO-A	142,570.33	0.00	14,673 GUJING DISTILLERY -A-	530,380.32	0.01
197,477 DONFANG ELECTRICAL MACHINERY -A-	420,226.52	0.01	86,700 GUOLIAN SEC --- REGISTERED SHS -A-	134,699.71	0.00
23,125 DONG-E E JIAO -A-	193,716.50	0.00	230,120 GUOSEN SECURITIES -A-	262,752.80	0.00
2,056,000 DONGFENG MOTOR GP -H-	859,027.11	0.02	266,109 GUOTAI JUNAN SECURITIES CO LTD	522,291.41	0.01
103,800 DONGXING SEC -A-	112,800.96	0.00	158,260 GUOYUAN SECURITIES -A-	140,812.80	0.00
338,500 EAST BUY HOLDING LIMITED	899,617.75	0.02	43,900 GZ BYS PHARMACE -A-	173,231.79	0.00
569,422 EAST MONEY INFO -A-	1,010,156.26	0.02	62,300 GZ HAIGE COMMUNICATIONS GRP INC -A-	90,098.13	0.00
9,576 EASTROC BEVERAGE GROUP CO -A	248,394.57	0.00	16,900 GZ KINGMED DIA - REGISTERED SHS	131,747.26	0.00
22,600 ECOVACS ROBOTICS CO LTD	110,721.19	0.00	151,663 GZ YUEXIU CAP --- REGISTERED SHS -A-	116,351.85	0.00
16,100 EMPYREAN TECHNOLOGY CO LTD-A	177,622.04	0.00	26,464 HAFEI AVIATION -A-	151,193.35	0.00
94,400 ENN NATURAL GAS CO LTD -A- REG SHS	248,988.46	0.00	226,539 HAIER SMART-A RG REGISTERED SHS -A-	782,544.36	0.01
26,100 EOPTOLINK TECH - SHS -A-	244,340.94	0.00	1,785,200 HAIER SMART HOME CO LTD - REG SHS -H-	5,554,204.30	0.10
140,289 EVERBRIGHT SECURITIES -A-	314,182.95	0.01	555,766 HAINAN AIRLINES -A-	104,869.93	0.00
13,098 EVERDISPLAY OPTRONICS SHAN-A	3,896.70	0.00	166,400 HAITIAN FLAVOUR -A-	907,125.90	0.02
144,572 FANGDA CARDON NEW MATERIAL -A-	95,579.31	0.00	346,696 HAITONG SEC SHS -A-	414,005.76	0.01
287,217 FAW CAR -A-	356,824.88	0.01	2,023,600 HAITONG SECURITIES CO LTD -H-	967,012.93	0.02
139,700 FIRST CAPITAL SEC -A-	102,941.06	0.00	25,000 HANGZHOU CHANG CHUAN TECHNOLOGY CO LTD	108,292.68	0.00
56,897 FLAT GLASS GROUP CO LTD-A	225,929.25	0.00	66,942 HANGZHOU FIRST PV MAT CO LTD -A-	260,007.72	0.00
356,000 FLAT GLASS GROUP -H- REGS	865,160.17	0.02	35,346 HANGZHOU HANGYA -A-	138,990.41	0.00
560,990 FOCUS MEDIA --- SHS -A-	502,234.95	0.01	63,800 HANGZHOU HUADONG MEDICINE CO LTD -A-	269,948.14	0.00
2,118,884 FOSUN INTERNATIONAL	1,104,595.71	0.02	34,079 HANGZHOU ROBAM APP -A-	112,416.70	0.00
295,613 FOUNDER SECURITIES -A-	318,396.83	0.01	57,600 HANGZHOU SILAN MICRO. -A-	155,415.87	0.00
475,586 FOXCONN IND INT --- REGISTERED SHS -A-	1,536,067.72	0.03	13,453 HANGZHOU TIGERMED CONSULTING CO LTD	96,815.28	0.00
44,300 FUJIAN SUNNER -A-	94,757.51	0.00	924,000 HANSON PHARMACEUTICAL GRP CO LTD	1,827,590.68	0.03
81,842 FUTURE LAND HOLDINGS CO LTD -A-	110,469.09	0.00	126,889 HEBEI JINNIU ENERGY AND RESOURCES -A-	130,726.62	0.00
43,281 FUYAO GLASS INDUSTRY GROUP -A- REG SHS	256,034.75	0.00	55,600 HEBEI YANGYUAN A	191,678.81	0.00
433,600 FUYAO GLASS INDUSTRY GROUP -H- 144A/REGS	2,182,837.98	0.04	63,836 HEILONGJIANG AGRICULTURE CO LTD -A-	105,947.61	0.00
62,215 GALAXYCORE INC	143,274.81	0.00	92,800 HENAN SHENHUO COAL IND -A-	247,580.28	0.00
295,680 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	904,822.67	0.02	124,415 HENAN SHUANGHUI INVEST AND DEV CO -A-	441,767.86	0.01
64,512 GANFENG LITHIUM GROUP CO., LTD.	319,253.88	0.01	494,000 HENGAN INTERNATIONAL GROUP CO - REG SHS	1,555,893.55	0.03
640,474 GD POWER DEVELOPMENT - SHS -A-	441,954.63	0.01	67,400 HENGDIAN GROUP DMEGC MAGNETICS CO -A-	133,863.94	0.00
238,649 GD WEN S FOOD -A-	609,407.51	0.01	264,320 HENGLI PETROCHEMICAL CO LTD	498,757.05	0.01
212,561 GF SECURITIES CO LTD -A-	392,893.24	0.01	19,305 HITHINK ROYALFLUSH INFORMATION NETWORK C	358,478.06	0.01
757,600 GF SECURITIES UNITARY 144A/REG S	783,113.11	0.01	192,200 HLA GROUP CORP	232,162.16	0.00
27,020 GIGADEVICE SHS A	270,742.73	0.00	62,491 HNA INFRASTRUCTURE INVEST-A	30,038.72	0.00
16,026 GINLONG TECHNOLOGIES CO LT-A	130,871.49	0.00	179,400 HN VALIN STEEL TUBE -A-	127,005.93	0.00
122,826 GOERTEK INC. -A-	267,122.76	0.00	20,843 HONGFA TECHNOGY -A-	69,903.30	0.00
313,343 GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	320,661.83	0.01	28,302 HOSHINE SILICON A	193,074.05	0.00
28,726 GONEO GROUP CO., LTD.	405,503.96	0.01	3,914 HOYMILES POWER ELECTRONICS INC	117,515.69	0.00
29,533 GREAT WALL MOTOR -A-	92,824.30	0.00	336,124 HUADIAN POWER INTL	313,882.91	0.01
1,698,500 GREAT WALL MOTOR CO-H-	1,888,081.82	0.03	44,200 HUAGUANG TECH CO LTD	192,739.90	0.00
514,800 GREENLAND HLDGS -A-	137,555.74	0.00	102,300 HUAIBEI MINING HOLDINGS CO	230,795.84	0.00
75,700 GRG BANKING EQUIPMENT -A-	125,012.52	0.00	65,295 HUALAN BIOLOGICAL ENGINEERING INC	178,156.99	0.00
35,300 GUANDONG WEIHUA -A-	93,447.25	0.00	329,105 HUANENG POWER INTERNATIONAL -A-	414,757.29	0.01
120,497 GUANGDONG DONGY -A-	143,891.05	0.00	2,946,000 HUANENG POWER INTL INC -H-	1,735,280.45	0.03
32,718 GUANGDONG HAI GROUP CO LTD -A-	193,998.49	0.00	956,600 HUATAI SECURITIES CO LTD	1,092,707.45	0.02
32,043 GUANGZHOU AUTO -A-	39,323.24	0.00	264,139 HUATAI SECURITIES CO LTD -A-	502,781.20	0.01
2,036,800 GUANGZHOU AUTOMOBILE GROUP CO	835,390.29	0.02	476,252 HUA XIA BANK CO LTD -A-	424,404.08	0.01
37,499 GUANGZHOU REFRIGERATION -A-	99,785.00	0.00	114,100 HUAYU AUTOS SYSTEMS	258,674.69	0.00
19,800 GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	93,076.48	0.00			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
37,300 HUBEI JUMPCAN PHARMA CO LTD-A-	188,544.28	0.00	98,600 KINGNET NETWORK CO LTD	151,965.66	0.00
19,600 HUIZHOU DESAY SV AUTOMOTIVE CO	340,145.77	0.01	50,156 KING S LUCK BREW -A-	410,274.64	0.01
68,229 HUNDSUN TECH-A-	213,696.75	0.00	707,600 KINGSOFT	2,178,917.94	0.04
89,620 HUOLINHE OPENCUT COAL INDUST CORP -A-	198,609.23	0.00	1,763,000 KUAISHOU TECHNOLOGY	11,049,110.86	0.20
7,072 HWATSING TECHNOLOGY CO LTD-A	171,452.07	0.00	181,342 KUANG-CHI TECHNOLOGIES CO	506,529.57	0.01
69,555 HYGON INFORMATION TECHNOLO-A	735,650.40	0.01	52,600 KUNLUN TECH CO., LTD	294,427.18	0.01
112,900 HZ BINJIANG REAL ESTATE GRP -A-	104,340.98	0.00	46,110 KWEICHOW MOUTAI CO LTD -A- REG SHS	10,806,903.24	0.20
47,500 IEIT SYSTEMS CO., LTD.	290,152.08	0.01	96,368 LB GROUP CO., LTD	244,888.09	0.00
1,706,800 IM BAOTOU STEEL UNION CO LTD	373,781.85	0.01	175,300 LENS TECHNOLOGY CO LTD	327,159.60	0.01
7,769 IMEIK TECHNOLOGY DEVELOPMENT -A- REG SHS	362,104.51	0.01	76,400 LEPU MEDICAL TECHNOLOGY -A-	145,214.81	0.00
341,200 IM JUNZHENG ENE -A-	171,530.10	0.00	55,664 LIAOYUAN JOYSON -A-	128,955.20	0.00
144,533 IM RARE-EARTH HI-TECH -A-	380,024.33	0.01	218,300 LINGYI ITECH	163,865.94	0.00
48,963,000 INDUS.AND COMMERCIAL BANK OF CHINA -H-	24,649,053.54	0.45	22,470 LIVZON PHARMACEUTICAL -A-	116,212.13	0.00
2,259,069 INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	1,633,530.52	0.03	52,859 LUZHOU LAOJIAO CO LTD -A-	1,347,317.51	0.02
746,001 INDUSTRIAL BANK	1,669,672.25	0.03	74,793 MANGO EXCELLENT MEDIA - REG SHS -A-	252,077.09	0.00
310,117 INDUSTRIAL SECURIT -A-	231,933.70	0.00	19,169 MAXSCEND MICROELECTRONICS COMPANY LIMITE	265,287.96	0.00
11,700 INGENIC SEMICON --- SHS -A-	98,590.21	0.00	117,680 MEIHUA HOLDINGS GROUP CO LTD	163,056.87	0.00
151,200 INNER MONGOLIA YUAN XING ENERGY CO LTD	116,621.41	0.00	3,818,100 MEITUAN - SHS 114A - REG SHS	47,223,553.40	0.87
339,492 IQIYI --- SHS	1,436,051.16	0.03	1,111,284 METALLURGICAL CORP CHN -A-	524,997.98	0.01
4,211 IRAY TECHNOLOGY COMPANY LIMITED	128,915.32	0.00	151,400 MIDEA GROUP CO -A-	1,346,673.68	0.02
38,099 ISOFTSTONE INFORM	246,107.51	0.00	90,835 MING YANG SMART PREFERENTIAL SHARE	117,603.31	0.00
118,923 JA SOLAR TECHNOLOGY CO LTD	284,841.91	0.01	40,866 MONTAGE TECHNOLOGY CO	261,504.88	0.00
29,514 JASON FURNITURE (HANGZHOU) CO LTD	147,968.04	0.00	196,260 MUYUAN FOODSTUF -A-	1,136,674.85	0.02
1,667,100 JD LOGISTICS INC	1,697,680.58	0.03	44,159 NANJG KING REGISTERED SHS -A-	67,329.49	0.00
79,500 JGXI SPECIAL EM -A-	103,256.47	0.00	133,700 NANJING SECURITIES CO LTD	141,794.89	0.00
95,400 JIANGHUI AUTO -A-	221,141.85	0.00	28,700 NANTONG FUJITSU SHS -A-	87,636.71	0.00
64,229 JIANGSU CHANGJIANG ELEC.TECHNOLOGY CO -A-	256,812.79	0.00	345,778 NARI TECHNOLOGY -A-	1,148,240.93	0.02
910,000 JIANGSU EXPRESSWAY CO LTD -H-	931,343.56	0.02	98,651 NATIONAL SILICON INDUSTRY -A	181,393.29	0.00
7,151 JIANGSU GOODWE POWER SUPPL-A	98,384.63	0.00	19,029 NAURA TECHNOLOG REGISTERED SHS -A-	803,811.17	0.01
74,407 JIANGSU HENGLI HYDRAULIC CO LTD	516,207.37	0.01	1,455,300 NETEASE INC - REG SHS	30,272,127.00	0.56
229,069 JIANGSU HENGRUI PHARMACEUTICALS CO	1,457,943.67	0.03	27,688 NEW CHINA LIFE INSURANCE CO LTD -A-	115,016.83	0.00
14,444 JIANGSU PACIFIC QUARTZ CO LTD -A-	180,499.85	0.00	616,300 NEW CHINA LIFE INSURANCE CO LTD -H-	1,091,418.74	0.02
149,706 JIANGSU SANYOU -A-	103,303.58	0.00	177,300 NEW HOPE LIUHE CO LTD	228,816.21	0.00
54,096 JIANGSU YANGHE BREWERY -A-	734,650.07	0.01	46,800 NINESTAR CORP REGISTERED SHS -A-	147,998.12	0.00
22,700 JIANGSU YOKE TECHNOLOGY	166,926.09	0.00	30,795 NINGBO DEYE TECHNOLOGY CO -A	399,294.07	0.01
17,000 JIANGSU YUYUE MEDICAL EQUIPMENT SUPPLY	79,797.07	0.00	87,800 NINGBO FIRS LTD LIABILITY CO -A-	141,245.89	0.00
43,400 JIANGXI COPPER CO LTD -A-	134,496.41	0.00	27,495 NINGBO ORIENT WIRES CABLES CO LTD	166,967.63	0.00
814,000 JIANGXI COPPER -H-	1,387,446.49	0.03	108,800 NINGBO SANXING MEDICAL ELECTRIC CO LTD	411,648.00	0.01
141,800 JINDUICHENG MOLYBDENUM CO LTD	218,546.96	0.00	39,574 NINGBO TUOPU GROUP CO LTD -A-	348,623.66	0.01
164,273 JINKO SOLAR CO	186,663.15	0.00	9,859 NINGBO XINHAI ELECTRIC CO-A-	9,749.80	0.00
15,239 JIUGUI LIQUOR CO -A-	119,113.45	0.00	1,032,946 NIO INC - SHS -A- ADR	4,648,257.00	0.09
68,679 JOINCARE PHARMACEUTICAL -A-	102,445.03	0.00	1,493,400 NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	8,061,927.11	0.15
44,629 JOIN IN HOLDING CO LTD -A-	224,914.79	0.00	263,340 NX BAOFENG ENER/REGSH	568,361.02	0.01
140,368 JOINTOWN PHARMACEUTICAL GROUP CO LTD	154,086.61	0.00	178,900 OFFSHORE OIL ENGINEERING CO LTD -A-	156,959.72	0.00
31,300 JONJEE HI-TECH -A-	107,258.86	0.00	31,200 OFILM GROUP CO., LTD.	43,230.58	0.00
3,000 JS PHOENIX PUB -A-	4,569.99	0.00	21,640 OPPEIN HOME GROUP INC	191,231.78	0.00
237,058 JS ZHONG TIAN TECH -A-	459,069.45	0.01	268,228 ORIENT SECUR CO LTD-A	304,417.61	0.01
47,900 JUNEYAO AIRLINES CO LTD	78,575.24	0.00	184,478 PANGANG GROUP -A-	76,734.38	0.00
33,313 KANGMEI PHARMACEUTICAL CO LTD	9,589.56	0.00	44,206 PEOPLE.CN CO -A-	162,383.80	0.00
77,899 KEDA INDUSTRIAL CO LTD -A-	110,726.11	0.00	77,561 PERFECT WORLD PICTURES CO LTD	113,770.97	0.00
492,562 KE HOLDINGS INC	6,762,876.26	0.12	15,864,000 PETROCHINA CO LTD -H-	13,560,472.61	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
775,279 PETROCHINA CO LTD SHS.A	987,729.92	0.02	252,200 SHANGHAI INTL PORT -A-	184,449.74	0.00
53,333 PHARMARON BJ - REGISTERED SHS -A-	150,073.09	0.00	4,064 SHANGHAI JINJIANG INTL HOTELS -A-	16,075.95	0.00
200,700 PICC HOLDING CO-A	141,532.37	0.00	28,388 SHANGHAI JUNSHI BIOSCIENCES SHS	106,468.44	0.00
5,287,120 PICC PROPERTY AND CASUALTY COMPANY -H-	6,971,638.69	0.13	28,900 SHANGHAI M G STATIONARY INC A	140,909.27	0.00
21,665 PIENZEHUANG -A-	688,107.75	0.01	15,084 SHANGHAI MOONS ELE	121,953.17	0.00
446,861 PINDUODUO	51,947,591.25	0.96	88,700 SHANGHAI PHARMACEUTICAL LTD -A-	208,298.65	0.00
696,863 PING AN BANK CO LTD -A-	1,006,842.06	0.02	651,700 SHANGHAI PHARMACEUTICAL LTD -H-	940,940.52	0.02
386,485 PING AN INS (GRP) CO -A-	2,166,001.67	0.04	1,054,031 SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,040,904.76	0.02
5,066,500 PING AN INSURANCE COMPANY OF CHINA -H-	21,395,158.97	0.39	66,584 SHANGHAI PUTAILAI NEW ENERGY TECH	174,887.60	0.00
429,856 POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	553,570.65	0.01	167,300 SHANGHAI RAAS BOLLD -A-	161,990.57	0.00
1,044,203 POSTAL SAVINGS BANK OF CHINA	684,589.67	0.01	346,330 SHANGHAI RURAL COMMERCIAL BANK-A-REG SHS	315,304.40	0.01
5,974,000 PSBC H UNITARY 144A/REGS	3,121,939.86	0.06	29,595 SHANGHAI UNITED IMAGING HE-A	534,513.72	0.01
2,815 QI AN XIN TECHNOLOGY -SH	12,259.67	0.00	153,390 SHANXI COAL -A-	354,509.16	0.01
58,500 QINGDAO HISENSE ELECTRIC CO LTD -A-	190,476.67	0.00	148,800 SHANXI GUOYANG NEW ENERGY CO LTD -A-	188,141.27	0.00
195,094 QINGHAI SALT LAKE POTASH CO LTD	427,247.46	0.01	119,598 SHANXI LU'AN ENVIRONMENTAL-A-	330,275.80	0.01
63,700 RANGE INTELLIGENT COMPUTI-A	266,805.21	0.00	172,400 SHANXI MEIJIN -A-	152,206.69	0.00
45,578 RISEN ENERGY CO LTD A	92,217.96	0.00	43,809 SHANXI XINGHUACUN FEN WINE FACTORY -A-	1,478,921.44	0.03
27,800 ROCKCHIP ELECTRONICS CO L-A	188,424.17	0.00	195,300 SHANXI XISHAN COAL AND ELECTRIC -A-	274,641.68	0.01
363,606 RONGSHENG PETRO CHMICAL CO -A-	543,374.48	0.01	215,800 SHENERGY CO -A-	229,757.34	0.00
279,701 SAIC MOTOR CO LTD	575,935.26	0.01	81,200 SHENGLI TECHNOLOGY -A-	196,166.15	0.00
112,040 SAILAN JINYU GROUP CO LTD -A-	224,838.72	0.00	17,780 SHENNAN CIR REGISTERED SHS -A-	216,874.16	0.00
179,155 SANAN OPTOELECTRONICS CO LTD	300,055.07	0.01	809,262 SHENWAN HONGY -A-	492,662.91	0.01
4,900 SANGFOR TECHNOLOGIES INC	42,565.46	0.00	26,919 SHENZHEN CAPCHEM TECHNOLOGY CO LTD	126,059.71	0.00
35,486 SANJIU MEDICAL & PHARMACEUTICAL CO LTD	257,723.06	0.00	190,203 SHENZHEN ENERGY INVESTMENT CO LTD -A-	181,546.99	0.00
1,088,000 SANY HEAVY EQUIPMENT INTERNATIONAL HLG	699,250.66	0.01	20,400 SHENZHEN GOODIX A	163,387.32	0.00
421,852 SANY HEAVY INDUSTRY CO LTD -A-	839,588.37	0.02	234,200 SHENZHEN GREEN ECO MANU A173	190,962.04	0.00
120,972 SATELLITE CHEMICAL CO., LTD.	284,084.60	0.01	68,600 SHENZHEN KAIFA SCIENCE & TECHNO CO -A-	129,727.82	0.00
14,600 SC TOP-UP YEAST LIQ - SHS -A-	155,704.29	0.00	41,600 SHENZHEN KANGTAI BIO	125,079.32	0.00
230,732 SDIC CAPITAL - REGISTERED SHS -A-	203,070.64	0.00	9,452 SHENZHEN KEDALI INDUSTRY C-A	105,840.70	0.00
267,678 SDIC POWER HLDG -A-	548,597.80	0.01	256,663 SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	1,051,692.29	0.02
38,549 SD LINGLONG - REGISTERED SHS -A-	110,755.65	0.00	32,411 SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	300,387.19	0.01
473,300 SD NANSHAN ALUM -A-	219,687.25	0.00	327,913 SHENZHEN OVERSEAS CHINESE TOWN CO -A-	123,750.70	0.00
6,722 SELIGMAN NEW TECHNOLOGIES VENTURE FU	173,262.11	0.00	13,921 SHENZHEN S.C NEW ENERGY TECHNOLOGY	114,391.07	0.00
175,786 SF HOLDING CO LTD	879,848.02	0.02	78,300 SHENZHEN SED INDUST	198,758.43	0.00
20,280 SG MICRO CORP-A	179,772.16	0.00	71,400 SHENZHEN TIANMA MICROELECTRONICS CO -A-	80,738.34	0.00
348,146 SHAANXI COAL INDUSTRY -A-	1,198,781.06	0.02	36,616 SHENZHEN TRANSSION HOLDING -A- REG SHS	823,560.56	0.02
100,357 SHANDING SUN PAPER INDUSTRY-A-	195,035.26	0.00	38,600 SHENZHEN YUTO PACKAGING TECHNOLOGY CO LT	129,456.76	0.00
129,794 SHANDONG GOLD MINING	467,660.63	0.01	86,880 SH LINGANG - SHS -A-	117,508.63	0.00
575,250 SHANDONG GOLD - REG SHS -H-	1,167,194.22	0.02	181,610 SHOOCHOW SECURITIES -A-	168,342.31	0.00
73,928 SHANDONG HIMIL-A	359,334.63	0.01	56,200 SH ZHANGJIANG HI -A-	154,966.86	0.00
76,248 SHANDONG HUALU HENGSHENG CHEMICAL	265,592.46	0.00	44,800 SHZ SALUBRIS PHARMACEUTICALS CO LTD -A-	178,140.74	0.00
1,768,000 SHANDONG WEIGAO GRP -H-	1,102,397.17	0.02	177,388 SICHUAN CHUANTOU-A-	405,574.63	0.01
73,092 SHANGHAI AIKO SOLAR ENERGY-A	137,618.50	0.00	368,200 SICHUAN HEBANG BIOTECHNOLOGY CO LTD	116,640.69	0.00
50,372 SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD	123,772.03	0.00	52,200 SICHUAN KELUN -A-	217,415.62	0.00
448,544 SHANGHAI BAOSIGHT -B-	909,647.23	0.02	456,079 SICHUAN R & B --- SHS -A-	466,731.75	0.01
49,562 SHANGHAI BAOSIGHT SOFTWARE CO LTD	262,608.91	0.00	18,187 SICHUAN SWELLFUN -A-	119,461.19	0.00
440,300 SHANGHAI CONSTRUCTION GRP -A-	141,300.29	0.00	53,042 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	348,186.87	0.01
801,951 SHANGHAI ELEC GRP -A-	463,911.97	0.01	918,488 SINOHYDRO GROUP LTD	624,940.82	0.01
120,500 SHANGHAI ELECTRIC POWER CO LTD	140,741.23	0.00	135,100 SINOLINK SECURITIES CO LTD -A-	157,049.39	0.00
4,776 SHANGHAI FRIENDESS ELECTRONICS TECHNOLOG	185,575.76	0.00			
12,800 SHANGHAI INTL AIRPORT -A-	62,868.02	0.00			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
79,033 SINOMA SCIENCE&TECHNOLOGY	164,152.79	0.00	325,295 WEICHAI POWER CO LTD	730,751.65	0.01
26,264 SINOMINE RESOURCE GROUP CO LTD	131,746.55	0.00	1,538,000 WEICHAI POWER CO LTD -H-	2,931,981.09	0.05
REGISTERED			36 WEIHAI GUANGWEI COMPOSITES CO	150.49	0.00
982,800 SINOPHARM GROUP CO LTD	2,517,766.97	0.05	85,573 WESTERN MINING-A	218,516.86	0.00
54,393 SIYUAN ELECTRIC CO LTD	436,167.87	0.01	162,090 WESTERN SECURITIES CO LTD A	150,918.12	0.00
59,995 SJZ YILING PHARMA -A-	166,836.02	0.00	25,215 WESTERN SUPERCO - REG SHS -A-	129,193.41	0.00
22,540 SKSHU PAINT SHS -A-	100,865.37	0.00	42,510 WILL SEMICONDUCTOR LTD -A-	576,721.03	0.01
104,537 SONGCHENG PERFORMANCE DEVELOPMENT	146,573.77	0.00	153,361 WUHAN GUIDE INFRARED -A-	153,140.97	0.00
CO LTD			64,500 WUHAN HUMANWELL HI-TECH CO LTD	171,901.29	0.00
241,000 SOUTHWEST SECURITIES CO LTD -A-	127,131.82	0.00	237,407 WUJIANG SILK -A-	324,372.22	0.01
18,400 SPRINGS AIRLINES CO LTD -A-	139,385.94	0.00	139,388 WULIANGYE YIBIN CO LTD -A-	2,939,266.96	0.05
7,324 SP SEMICON - REGISTERED SHS -A-	146,229.49	0.00	20,465 WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	85,857.87	0.00
66,632 SUNGROW POWER SUPPLY CO LTD -A-	947,111.26	0.02	272,628 WUXI APPTec CO LTD.	1,292,350.67	0.02
549,600 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	2,805,430.50	0.05	92,149 WUXI APP TEC CO LTD A	596,903.41	0.01
22,050 SUNRESIN NEW MATERIALS CO LTD XI'AN	135,663.49	0.00	253,749 XIAMEN C & D -A-	354,738.92	0.01
74,457 SUNWODA ELECTRONIC CO LTD	140,291.09	0.00	9,200 XIAMEN FARATRONIC CO LTD	125,979.55	0.00
29,870 SUPCON TECHNOLOGY CO., LTD.	190,729.16	0.00	68,200 XIAMEN TUNGSTEN CO LTD -A-	182,607.70	0.00
56,000 SUZHOU DONGSHAN PREC MANUFACT CO LTD-	111,685.05	0.00	138,321 XI AN AERO ENGINE -A-	639,555.03	0.01
A-			11,582,400 XIAOMI CORP - REGISTERED SHS -B-	22,109,817.80	0.41
11,134 SUZHOU MAXWELL --- REGISTERED SHS -A-	163,319.97	0.00	64,187 XINJIANG DAQO NEW ENERGY C-A	238,698.28	0.00
15,788 SUZHOU TFC OPTICAL COMM -A-	330,137.27	0.01	235,775 XJ GUANGHUI INDUSTRY -A-	234,462.51	0.00
68,562 SZ INNOVANCE TECHNOLOGY -A-	568,767.53	0.01	684,818 XUGONG SC&TECH -A-	585,740.46	0.01
43,539 SZ MINDRAY BIO --- REGISTERED SHS -A-	1,678,434.07	0.03	21,100 YANGZHOU YANGJIE ELECTRONIC TECH CO	107,237.65	0.00
30,810 TA A ULTRA CLEAN -A-	83,598.09	0.00	LTD		
976,500 TAIAN LURUM -A-	178,880.23	0.00	118,000 YANJING BREWERY -A-	149,198.05	0.00
277,000 TAIGANG STAINLESS -A-	135,058.36	0.00	1,671,000 YANKUANG ENER --- REGISTERED SHS -H-	3,510,057.82	0.06
44,600 TANGSHAN IRON & STEEL CO LTD -A-	13,084.37	0.00	137,416 YANKUANG ENER RG-A REGISTERED SHS -A-	436,829.10	0.01
261,142 TBEA CO LTD-A-	544,194.45	0.01	38,500 YANTAI JEREH OILFIELD SERVICES GROUP CO	157,597.02	0.00
145,172 TCL ZHONGHUA RENEWABLE ENERGY-A-	235,940.95	0.00	246,577 YAXIA AUTO CORP-A	101,545.86	0.00
5,962,000 THE PEOPLE S INSURANCE CO OF CHINA -H-	1,904,443.04	0.04	46,163 YEALINK NETWORK TECHNOLOGY CORP LTD	159,653.78	0.00
20,215 THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	143,891.36	0.00	40,388 YIFENG PHARMACY CHAIN CO LTD	218,616.71	0.00
318,000 TIANFENG SECURITIES CO LTD	126,141.52	0.00	56,330 YIHAI KERRY ARAWANA HOLDINGS CO., LTD	234,151.77	0.00
189,800 TIANSHAN ALUM - REGISTERED SHS -A-	167,045.78	0.00	110,740 YINTAI RESOURCES CO LTD	258,073.45	0.00
66,200 TIANSHUI HUATIAN TECHNOLOGY CO LTD	70,390.45	0.00	828,100 YITAI COAL / -B-	1,578,358.60	0.03
910,800 TONGCHENG TRAVEL HLDGS-REG SHS-	2,403,140.07	0.04	38,230 YN CHUANGXIN -A-	214,623.33	0.00
44A/REGS			21,580 YONGXING SPE STAINLESS STEEL -A-	140,975.30	0.00
30,510 TONGFANG GUOXIN -A-	275,498.73	0.01	167,900 YOUNGOR FASHION	161,415.25	0.00
78,900 TONGKUN GROUP CO LTD	145,728.41	0.00	102,200 YTO EXPRESS A	213,115.59	0.00
524,200 TONGLING NONFERROUS METALS GROUP -A-	282,300.88	0.01	134,100 YUNNAN ALUMINIUM - SHS -A-	251,561.60	0.00
161,665 TONGWEI CO LTD A	549,985.72	0.01	70,555 YUNNAN BAIYAO GROUP CO LTD -A-	490,746.97	0.01
11,300 TOPCHOICE MED --- REGISTERED SHS -A-	94,316.90	0.00	11,600 YUNNAN BOTANEE BIO-TECHNOLOGY GROUP	95,031.46	0.00
710,000 TRAVELSKY TECHNOLOGY -H-	860,008.40	0.02	CO		
87,489 TRINA SOLAR - REG SHS -A-	285,708.70	0.01	182,827 YUNNAN CHIHONG -A-	139,252.79	0.00
410,079 TRIP COM GROUP LTD - REG SHS	18,087,324.23	0.33	68,700 YUNNAN TIN CO -A-	136,635.13	0.00
25,466 TSINGTAO BREWERY CO LTD -A-	295,122.08	0.01	75,000 YUNNAN YUNTIAN -A-	191,414.63	0.00
456,000 TSINGTAO BREWERY CO LTD -H-	3,134,607.19	0.06	88,515 YUTONG BUS CO., LTD	228,955.41	0.00
70,184 UFIDA SOFTWARE CO -A-	116,579.95	0.00	139,867 YUYUAN TOURIST -A-	115,585.93	0.00
39,720 UNISPLENDOR CORP -A-	120,083.19	0.00	63,187 ZANGGE MINING - REG SHS -A-	258,912.59	0.00
66,065 USI (SH) -A-	124,842.95	0.00	957,000 ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	1,298,591.22	0.02
21,946 VERISILICON MICROELECTRONI-A	104,403.77	0.00	333,260 ZHEJIANG CENTURY HUATONG GROUP CO LTD	218,488.51	0.00
260,925 VIPSHOP HOLDINGS ADR 1/5 REPR	4,318,308.75	0.08	-A		
56,400 WALVAX BIOTECH -A-	120,561.68	0.00	199,000 ZHEJIANG CHINA COMMODITIES CITY GR -A-	240,376.01	0.00
112,748 WANHUA POLYURETANE -A-	1,249,319.01	0.02	145,317 ZHEJIANG CHINT ELECTRICS CO LTD	403,501.73	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
118,304 ZHEJIANG DAHUA TEC -A-	303,401.39	0.01	577,000 NATL BANK GREECE -REGISTERED SHS	4,521,648.96	0.08
44,083 ZHEJIANG DINGLI MACHINERY CO LTD	340,500.38	0.01	798,079 PIRAEUS FIN HLG --- REGISTERED SHS	3,340,822.54	0.06
1,413,120 ZHEJIANG EXPRESSWAY CO LTD -H-	906,397.64	0.02	155,974 PUBLIC POWER CORP OF GREECE	1,959,095.83	0.04
198,600 ZHEJIANG HUAFEND SPANDEX -A	179,714.48	0.00			
45,600 ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	81,145.76	0.00	Hong Kong	51,696,197.12	0.95
96,947 ZHEJIANG JUHUA A	312,722.93	0.01	388,500 BEIJING ENTERPRISES HOLDINGS - REG SHS	1,126,815.69	0.02
372,600 ZHEJIANG LEPMOTOR TECHNOLOGY CO., LTD	1,249,706.89	0.02	649,891 CD INTERNATIONAL INVESTMENT GROUP LTD	1,134,298.16	0.02
119,664 ZHEJIANG NHU -A-	275,903.64	0.01	2,401,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	5,153,917.34	0.09
18,066 ZHEJIANG SUPOR COOKWARE CO LTD-A-	142,330.01	0.00	1,071,295 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	1,285,318.26	0.02
66,690 ZHEJIANG WEIMING ENVIRONMENT PROTECTION	167,450.27	0.00	2,842,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	4,088,824.51	0.08
77,671 ZHEJIANG WEIXING NEW BUILDING MATERIALS	166,886.79	0.00	3,690,000 CHINA POWER INTERNATIONAL DEV. -RC-	1,513,447.66	0.03
401,254 ZHEJIANG ZHENENG ELECTRIC POWER CO LTD	359,781.49	0.01	1,189,053 CHINA RESOURCES BEER LTD -RC-	5,476,996.81	0.10
140,700 ZHESHANG SEC	218,983.30	0.00	2,380,000 CHINA RESOURCES LAND LTD - REG SHS	7,526,415.10	0.14
468,700 ZHONGAN ONLINE P C H UNITARY 144A REGS	748,584.75	0.01	1,085,500 CHINA RESOURCES PHARMA-REG SHS	693,483.03	0.01
28,829 ZHONGJI INNOLIGHT CO LTD -A- REG SHS	614,228.94	0.01	1,450,412 CHINA RESOURCES POWER HOLDINGS -RC-	3,383,982.94	0.06
174,066 ZHONGJIN GOLD CO LTD -A-	296,326.76	0.01	1,484,000 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	2,188,143.08	0.04
252,809 ZHONGTAI SECURITIES CO LTD	231,902.38	0.00	4,577,000 CITIC LTD - REG SHS	4,397,792.76	0.08
57,818 Z HUAYOU COBALT -A-	211,588.99	0.00	998,652 CN TAIPING INSURANCE HOLDINGS CO	874,059.01	0.02
101,111 ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	545,912.36	0.01	9,419,908 COUNTRY GARDEN HOLDINGS	583,746.66	0.01
444,600 ZHUZHOU CRRC -H-	1,408,825.31	0.03	6,881,039 CSPC PHARMACEUTICAL	5,407,109.22	0.10
34,739 ZHUZHOU CRRC TIMES ELECTRI-A	213,924.46	0.00	1,441,000 FAR EAST HORIZON LTD	1,067,893.59	0.02
3,992,000 ZIJIN MINING CORP CO LTD -H-	7,967,233.93	0.15	15,891,000 GCL TECHNOLOGY HOLDINGS LIMITED	2,598,945.69	0.05
739,370 ZIJIN MINING GROUP CO LTD	1,639,555.63	0.03	2,188,000 GUANGDONG INVEST -RC-	936,543.88	0.02
125,416 ZJ SANHUA INTEL -A- REGISTERED	414,747.29	0.01	447,000 HUA HONG SEMICONDUCTOR UNITARY	871,561.55	0.02
147,836 ZTE CORPORATION -A-	558,934.62	0.01	144A/REGS		
607,840 ZTE CORPORATION -H-	1,211,573.83	0.02	246,000 VINDA INTERNATIONAL HOLDINGS LTD	737,078.87	0.01
			1,180,000 YUEXIU PROPERTY	649,823.31	0.01
Colombia	7,143,084.03	0.13	Hungary	13,080,631.84	0.24
189,324 BANCOLOMBIA SA	1,679,070.51	0.03	104,963 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	2,663,978.21	0.05
340,044 BANCOLOMBIA SA PREF	2,892,606.61	0.05	328,056 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	2,661,479.60	0.05
313,534 INTERCONNEXION ELECTRICA SA	1,604,476.57	0.03	168,422 OTP BANK LTD	7,755,174.03	0.14
12,868,570 VAPORES	966,930.34	0.02			
Cyprus	-	0.00	India	953,924,042.94	17.58
83,795 TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	-	0.00	43,012 ABB SHS	3,280,391.85	0.06
Czech Republic	7,355,056.88	0.14	134,715 ADANI ENTERPRISE - DEMATERIALISED	5,164,081.75	0.10
121,195 CEZ AS	4,332,651.73	0.08	242,738 ADANI GREEN ENERGY LTD	5,341,094.60	0.10
54,304 KOMERCNI BANKA AS	1,948,295.05	0.04	411,858 ADANI PORTS	6,626,320.06	0.12
246,550 MONETA MONEY BANK	1,074,110.10	0.02	572,312 ADANI POWER	3,662,961.50	0.07
Egypt	3,865,720.71	0.07	464,333 AMBUJA CEMENTS -SHS-	3,409,182.14	0.06
1,906,693 COMMERCIAL INTL BANK	3,218,047.26	0.06	133,329 APL APOLLO TUBES LTD	2,391,457.31	0.04
710,000 EASTERN COMPANY	404,430.38	0.01	75,487 APOLLO HOSPITALS	5,753,493.76	0.11
653,242 EFG HOLDING S.A.E.	243,243.07	0.00	1,164,364 ASHOK LEYLAND -DEMATERIALISED-	2,390,783.68	0.04
Greece	28,014,050.64	0.52	294,784 ASIAN PAINTS LTD	10,061,764.99	0.19
1,680,291 ALPHA SERVICES AND HOLDINGS S.A	2,957,984.28	0.05	108,028 ASTRAL POLY TECHNIK LTD REG	2,579,188.34	0.05
1,956,633 EUROBANK HLDGS - REG SHS	3,765,657.61	0.07	196,418 AUROBINDO PHARMA	2,564,073.00	0.05
139,210 GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	2,507,784.62	0.05	123,945 AU SMALL FINANCE BK	840,467.55	0.02
139,733 HELLENIC TELECOMMUNICATIONS ORGANISATION	2,062,962.12	0.04	126,829 AVENUE SUPER REGISTERED	6,882,015.82	0.13
88,299 JUMBO SA - REG SHS	2,546,189.96	0.05	1,716,722 AXIS BANK	21,555,124.66	0.40
49,379 MOTOR OIL HELLAS CORINTH REFIN - REG SHS	1,472,955.81	0.03	20,091 BAJAJ AUTO DEMATERIALISED	1,992,839.79	0.04
74,544 MYTILINEOS SA REG SHS	2,878,948.91	0.05	53,232 BAJAJ AUTO LTD	5,838,845.63	0.11
			209,187 BAJAJ FINANCE LTD	18,172,262.42	0.33
			288,019 BAJAJ FINSERV LTD - REG SHS	5,676,808.67	0.10

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
54,422 BALKRISHNA INDUSTRIES LTD	1,512,122.80	0.03	311,447 JUBILANT FOODWOR SHARES	1,676,124.65	0.03
593,723 BANDHAN BANK LTD	1,281,378.14	0.02	822,280 KOTAK MAHINDRA BANK	17,603,560.38	0.32
777,950 BANK OF BARODA - REG SHS	2,462,968.11	0.05	511,614 LARSEN & TOUBRO LTD DEMATERIALISED	23,088,803.59	0.43
206,937 BERGER PAINTS INDIA LTD	1,421,470.67	0.03	70,239 LTIMINDTREE LIMITED	4,158,967.40	0.08
202,625 BHARAT FORGE LTD DEMATERIALISED	2,744,344.60	0.05	171,242 LUPIN LTD	3,319,613.52	0.06
864,338 BHARAT HEAVY ELECTRICALS LTD	2,562,882.27	0.05	178,785 MACROTECH DEVELOPERS LIMITED	2,434,854.39	0.04
584,030 BHARAT PETROLEUM CORP DEMATERIALISED	4,218,334.86	0.08	711,064 MAHINDRA and MAHINDRA LTD - REG SHS	16,380,837.76	0.30
1,688,330 BHARTI AIRTEL LTD(DEMATERIALIZED)	24,870,744.22	0.46	380,608 MARICO LTD DEMATERIALISED	2,268,976.33	0.04
81,760 BRITANNIA INDUSTRIES - REG SHS	4,814,529.56	0.09	104,628 MARUTI SUZUKI INDIA LTD - REG SHS	15,807,073.22	0.29
315,786 CHOLAMANDALAM INVESTMENT AND FINANCE CO	4,379,222.31	0.08	568,988 MAX HEALTHCARE INSTITUTE	5,593,516.53	0.10
398,476 CIPLA SHS DEMATERIALISED	7,152,047.60	0.13	57,416 MPHASIS BFL LTD (DEMATERIALIZED)	1,643,982.85	0.03
1,168,655 COAL INDIA	6,082,709.00	0.11	1,735 MRF LTD	2,774,820.49	0.05
101,251 COLGATE-PALMOLIVE INDIA LTD - REG SHS	3,290,376.77	0.06	90,590 MUTHOOT FINANCE LTD	1,608,032.92	0.03
198,799 CONTAINER -REGISTERED SHS	2,102,820.40	0.04	260,680 NESTLE INDIA LTD - REG SHS	8,196,327.45	0.15
497,890 CROMPTON GREAVES-SHS.DEMATERIALIZED	3,229,024.33	0.06	762,771 NMDC	1,845,137.13	0.03
110,869 CUMMINS INDIA DEMATERIALISED	3,996,282.27	0.07	3,269,142 NTPC DS - SHS - DEMATERIALISED	13,162,409.85	0.24
474,006 DABUR INDIA LTD DEMATERIALISED	2,973,247.08	0.05	2,375,177 OIL AND NATURAL GAS CORPORATION-REG SHS	7,633,658.43	0.14
89,303 DIVI'S LABORATORIES LTD	3,689,045.62	0.07	228,831 ONE 97 COMMUNICATIONS LIMITED	1,104,748.69	0.02
570,855 DLF SHS	6,139,587.38	0.11	4,813 PAGE INDUSTRIES	1,988,098.95	0.04
86,829 DR REDDY'S LABORATORIES LTD	6,410,890.57	0.12	74,158 PERSISTENT SYS --- REGISTERED SHS	3,542,894.52	0.07
105,046 EICHER MOTORS LTD	5,062,334.93	0.09	593,375 PETRONET LNG	1,872,561.38	0.03
1,743,876 GAIL (INDIA) LTD - DEMATERIALISED	3,785,602.96	0.07	117,425 PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	4,244,490.86	0.08
1,994,496 GMR INFRASTRUCTURE	1,951,390.84	0.04	57,963 PL INDUSTRIES LTD - REG SHS	2,687,866.69	0.05
312,031 GODREJ CONSUMER DEMATERIALISED	4,683,317.73	0.09	37,592 POLYCAB INDIA - REG SHS 144A REG S	2,282,946.92	0.04
99,703 GODREJ PROPERTIES LT	2,749,640.25	0.05	1,117,009 POWER FINANCE CORPORATION LTD - REG SHS	5,226,615.07	0.10
202,643 GRASIM INDUSTRIES	5,557,451.34	0.10	3,510,525 POWER GRID INDIA	11,655,098.78	0.21
200,564 HAVELLS INDIA LTD	3,643,229.65	0.07	1,656,434 PUNJAB NATIONAL BANK	2,470,674.02	0.05
723,624 HCL TECHNOLOGIES DEMATERIALISED	13,392,282.35	0.25	990,318 REC LTD - REG SHS	5,355,156.25	0.10
72,259 HDFC ASSET MGT --- REGISTERED SHS 144A R	3,252,510.57	0.06	2,281,526 RELIANCE INDUSTRIES LTD - DEMATERIALISED	81,292,657.14	1.50
2,113,015 HDFC BANK - REGISTERED SHS	36,682,766.45	0.68	1,737,389 SAMVARDHANA MOTHERSON INTERNATIONAL LTD	2,439,354.37	0.04
756,979 HDFC STANDARD LIFE INSURANCE CO LTD	5,748,420.63	0.11	214,520 SBI CARDS & PAYMENT SERVICES LTD	1,755,590.38	0.03
89,568 HERO HONDA MOTORS LTD DEMATERIALISED	5,071,394.36	0.09	350,804 SBI LIFE INSURANCE COMPANY LTD	6,310,286.89	0.12
1,002,685 HINDALCO INDUSTRIES LTD	6,735,460.85	0.12	6,855 SHREE CEMENTS LTD	2,110,919.19	0.04
445,558 HINDUSTAN PETROLEUM (DEMATERIALIZED)	2,541,046.89	0.05	211,916 SHRIRAM FINANCE LIMITED	5,995,975.88	0.11
612,599 HINDUSTAN UNILEVER	16,631,858.16	0.31	70,774 SIEMENS DEMATERIALISED	4,560,331.12	0.08
3,878,168 ICICI BANK	50,837,817.67	0.94	300,181 SONA BLW PRECISION FORGINGS LTD	2,540,844.43	0.05
192,216 ICICI LOMBARD	3,882,231.98	0.07	107,174 SRF LTD - DEMATERIALISED	3,289,976.13	0.06
301,670 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	2,201,510.10	0.04	1,342,568 STATE BANK OF INDIA	12,110,920.39	0.22
2,604,574 IDFC	2,354,664.19	0.04	733,247 SUN PHARMACEUTICAL INDUSTRIES - REG SHS	14,247,335.87	0.26
632,401 INDIAN HOTEL DEMATERIALISED	4,482,405.83	0.08	47,313 SUPREME INDUSTRIES LTD	2,400,864.23	0.04
2,172,066 INDIAN OIL CORP LTD - DEMATERIALISED	4,368,742.82	0.08	7,112,576 SUZLON ENERGY LTD	3,445,317.24	0.06
188,324 INDIAN RAILWAY CATERING TOURISM-REG SHS	2,099,275.48	0.04	674,327 TATA CONSULTANCY SERVICES- DEMATERIALISED	31,340,712.31	0.58
235,513 INDRAPRASTHA GAS LTD	1,216,498.32	0.02	25,502 TATA ELXSI LTD	2,380,466.96	0.04
216,446 INDUSIND BANK LTD	4,030,342.49	0.07	432,541 TATA GLOBAL BEVERAGES	5,685,098.72	0.10
53,760 INFO EDGE (INDIA) SHS DEMATERIALISED	3,604,519.30	0.07	1,267,873 TATA MOTORS	15,092,405.13	0.28
2,479,916 INFOSYS TECHNOLOGIES DEMATERIALIZED	44,543,487.02	0.82	339,378 TATA MOTORS -A-	2,674,251.04	0.05
120,165 INTERGLOBE AVIATION LTD (	5,112,838.69	0.09	1,070,562 TATA POWER	5,059,986.71	0.09
2,294,274 ITC DEMATERIALISED	11,783,247.16	0.22	5,666,167 TATA STEEL LTD	10,588,077.45	0.20
285,121 JINDAL STL & POWER	2,902,916.55	0.05	417,700 TECH MAHINDRA LTD	6,250,788.31	0.12
2,150,442 JIO FINANCIAL SERVICES LTD	9,121,055.84	0.17	271,992 TITAN COMPANY LTD - REG SHS	12,398,419.58	0.23
482,184 JSW STEEL LTD - REG SHS	4,799,726.12	0.09			

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
79,180 TORRENT PHARMACEUTICALS DEMATERIALISED	2,468,936.89	0.05	423,705 CFD ULTRAPAR PARTICIPACOES SA	3,775,724.55	0.07
140,858 TRENT LTD - REG SHS	6,667,754.39	0.12	104,588 REINET INVEST --- REGISTERED SHS	2,530,879.09	0.05
79,181 TUBE INVESTMENTS OF INDIA LT	3,547,468.31	0.07	537,375 ULTRAPAR	3,056,417.23	0.06
182,261 TVS MOTOR - DEMATERIALISED	4,702,476.95	0.09	Macau	43,947,581.75	0.81
88,703 ULTRA TECH CEMENT LTD	10,368,740.21	0.19	344,507 CHINA CONSTRUCTION BANK CORPORATION -A-	324,083.72	0.01
1,240,201 UNION BANK OF INDIA DEMATERIALISED	2,282,555.73	0.04	72,334,000 CHINA CONSTRUCTION BANK CORPORATION - H-	43,623,498.03	0.80
216,552 UNITED SPIRITS -REGISTERED SHS	2,945,044.89	0.05	Malaysia	74,461,601.49	1.37
352,075 UPL LTD - REG SHS	1,924,956.69	0.04	1,745,000 AMMB HOLDING BHD	1,537,425.68	0.03
354,737 VARUN BEVERAGES LTD	5,948,684.63	0.11	2,050,355 AXIATA GROUP	1,165,316.75	0.02
689,135 VEDANTA ED-	2,244,579.28	0.04	2,578,100 CELCOMDIGI BHD	2,293,213.56	0.04
84,538 VIDESH SANCHAR NIGAM DEMATERIALISED	2,037,771.00	0.04	4,813,192 CIMB GROUP HOLDINGS BHD	6,660,964.70	0.12
1,017,522 WIPRO DEMATERIALISED	5,857,286.22	0.11	1,632,351 GAMUDA BHD	1,817,551.86	0.03
9,735,136 YES BANK LTD	2,708,014.22	0.05	1,603,800 GENTING BHD	1,599,391.76	0.03
4,705,610 ZOMATO LIMITED - REG SHS - 144A/REGS	10,274,171.44	0.19	2,543,700 GENTING MALAYSIA BHD	1,467,206.30	0.03
Indonesia	101,071,656.04	1.86	489,184 HONG LEONG BANK BHD - REG SHS	2,000,968.46	0.04
10,902,100 ADARO ENER ID --- REGISTERED SH	1,856,554.80	0.03	1,673,100 IHH HEALTHCARE BHD	2,131,581.08	0.04
5,294,000 AMMAN MINERAL INTERNASIONAL	2,921,634.19	0.05	2,435,200 INARI AMERTRON BHD	1,625,864.56	0.03
6,465,100 ANEKA TAMBANG SHS	652,422.72	0.01	1,906,800 IOI CORPORATION BHD	1,591,346.98	0.03
15,487,300 ASTRA INTERNATIONAL TBK	5,030,565.27	0.09	363,567 KUALA LUMPUR KEPONG MY	1,712,978.71	0.03
41,725,800 BANK CENTRAL ASIA DEP	26,514,508.15	0.49	4,082,075 MALAYAN BANKING BHD	8,322,828.37	0.15
28,081,100 BANK MANDIRI	12,840,619.32	0.24	741,239 MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	1,550,444.06	0.03
11,221,600 BANK NEGARA INDONESIA	4,175,809.17	0.08	1,674,400 MAXIS BHD	1,192,207.26	0.02
51,299,287 BANK RAKYAT INDONESIA PERSERO-B- REG SHS	19,574,945.07	0.36	1,018,300 MISC BHD - REG SHS	1,645,886.28	0.03
5,414,000 CHAROEN POKPHAND	1,792,715.62	0.03	2,418,550 MR D.I.Y. GRP - REGISTERED SHS	766,494.38	0.01
626,140,300 GOTO GOJEK TOKOPEDIA TBK PT	2,724,925.27	0.05	52,400 NESTLE (M) BHD	1,306,399.30	0.02
1,732,400 INDAH KIAT PULP PAPER CORP	1,046,214.67	0.02	486,840 PERLIS PLANTATIONS BHD	1,604,624.79	0.03
1,736,500 INDOFOOD CBP SUKSES MAKMUT	1,270,476.47	0.02	2,065,200 PETRONAS CHEMICALS	2,962,746.79	0.05
3,221,100 INDOFOOD SUKSES MAKMUR TBK	1,295,144.56	0.02	271,300 PETRONAS DAGANGAN	1,232,397.76	0.02
17,824,000 KALBE FARMA	1,658,177.59	0.03	633,000 PETRONAS GAS BHD	2,345,826.81	0.04
21,361,437 PT BARITO PACIFIC TBK	1,273,198.51	0.02	2,847,000 PRESS MTL ALUMI - REGISTERED	2,803,083.47	0.05
7,398,223 PT MERDEKA COPPER GOLD TBK	1,063,888.50	0.02	10,950,150 PUBLIC BANK BHD	9,740,131.27	0.18
5,680,800 PT UNILEVER INDONESIA TBK	967,402.29	0.02	728,600 QL RESOURCES BHD - REG SHS	905,167.89	0.02
15,192,800 SARANA MENARA	824,081.42	0.02	949,279 RHB BANK BERHAD	1,131,190.17	0.02
2,514,734 SEMEN GRESIK (PERSERO) TBK	935,788.95	0.02	2,427,275 SIME DARBY BHD	1,333,383.19	0.02
13,856,900 SUMBER ALFARIA TRIJAYA TBK	2,543,272.65	0.05	1,380,961 SIME DARBY PLANTATION BHD	1,269,209.51	0.02
37,906,800 TELKOM INDONESIA -B-	8,296,223.57	0.15	854,137 TELEKOM MALAYSIA	1,084,587.65	0.02
1,189,100 UNITED TRACTORS	1,813,087.28	0.03	1,958,900 TENAGA NASIONAL BHD	4,652,016.25	0.09
Kazakhstan	-	0.00	2,821,000 YTL CORP BHD	1,555,629.75	0.03
248,874 POLYMETAL INTERNATIONAL PLC	-	0.00	1,820,000 YTL POWER INTERNATIONAL BHD	1,453,536.14	0.03
Kuwait	44,204,265.13	0.81	Mexico	142,657,328.73	2.63
1,228,163 AGILITY PUBLIC WAREHOUSING COMPANY	2,659,220.60	0.05	2,476,109 ALFA SAB DE CV -A-	1,842,733.24	0.03
1,017,060 BOUBAYAN BANK KSC	2,050,040.26	0.04	14,187,152 AMERICA MOVIL SAB DE CV	13,297,980.35	0.25
1,356,270 GULF BANK	1,296,336.09	0.02	383,199 ARCA CONTINENTAL SAB DE CV - REG SHS	4,183,158.80	0.08
6,482,407 KUWAIT FINANCE HOUSE	16,859,722.00	0.31	573,379 BANCO DEL BAJIO SA - REG SHS	2,235,320.50	0.04
551,923 MABANEE CO	1,419,316.02	0.03	11,378,965 CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	10,042,824.82	0.19
1,418,426 MTC ZAIN	2,264,187.05	0.04	389,913 COCA-COLA FEMSA - 5 SHS -L- 3 SHS -B-	3,762,191.83	0.07
5,656,962 NATIONAL BANK OF KUWAIT	17,655,443.11	0.33	2,139,739 FIBRO UNO	3,554,268.40	0.07
Luxembourg	10,684,987.30	0.20	1,460,313 FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	18,945,160.39	0.35
108,461 CFD EVE ENERGY - SHS-A-	586,641.74	0.01	2,338,342 GMEXICO -B-	13,804,886.52	0.25
272,247 CFD LONGI GREEN ENE - SHS -A-	735,324.69	0.01	141,054 GRUMA SHS-B-	2,636,463.20	0.05
			211,340 GRUPO AEROPORT CENT -B-	2,077,702.42	0.04

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
294,291	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	4,727,456.26	0.09	Qatar		44,176,380.83	0.81
137,481	GRUPO AEROPORTUARUI DEL SURESTE -B-	4,337,058.19	0.08	1,676,418	BARWA REAL ESTATE	1,270,774.55	0.02
999,014	GRUPO BIMBO -SHS- -A-	4,716,265.43	0.09	2,405,292	COMMERCIAL BANK OF QATAR	3,260,108.66	0.06
1,948,702	GRUPO FINANCIERO BANORTE -O-	20,677,268.04	0.38	1,334,478	DUKHAN BANK	1,414,737.40	0.03
1,360,569	GRUPO FINANCIERO INBURSA SAB DE CV -O-	4,185,230.45	0.08	1,123,603	INDUSTRIES OF QATAR (SHS)	3,693,891.65	0.07
155,881	INDUSTRIAL PENOLES SAB DE CV	2,203,578.93	0.04	4,106,719	MASRAF AL RAYAN PARTLY PAID	2,677,643.87	0.05
1,160,407	KIMBERLY-CLARK DE MEXICO -A- REG SHS	2,694,763.50	0.05	4,196,458	MESAIED PETROCHEMICAL HOLDING COMPANY	2,260,151.69	0.04
956,838	OPERADORA DE SIT SHARES	1,162,820.81	0.02	567,361	OOREDOO TELECOM	1,651,742.93	0.03
748,989	ORBIA ADVANCE CORPORATION SAB DE CV	1,564,959.97	0.03	320,536	QATAR ELECTRIC AND WATER	1,428,803.30	0.03
586,593	PROLOGIS PROPERTY MEXICO	2,567,749.06	0.05	443,166	QATAR FUEL COMPANY	1,797,728.24	0.03
138,451	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	1,466,075.89	0.03	1,899,775	QATAR GAS TRANSPORT COMPANY LTD	2,078,210.75	0.04
3,962,283	WAL-MART DE MEXICO SAB DE CV - REG SHS	15,971,411.73	0.29	747,248	QATAR INTERNATIONAL ISLAMIC BANK	2,243,169.21	0.04
Netherlands		2,879,986.51	0.05	1,336,912	QATAR ISLAMIC BANK	6,976,434.72	0.13
416,943	NEPI ROCKCASTLE N.V	2,879,986.51	0.05	3,441,784	QATAR NATIONAL BANK	13,422,983.86	0.25
89,347	X5 RETAIL GROUP GDR REPR SHS REG-S	-	0.00	Russia		-	0.00
203,600	YANDEX N.V.	-	0.00	1,953,796	ALROSA CJSC	-	0.00
Peru		2,404,359.04	0.04	976,981	AO TATNEFT	-	0.00
151,408	BUENAVENTURE SP ADR-SHS-	2,404,359.04	0.04	8,126,565	GAZPROM	-	0.00
Philippines		34,473,156.54	0.64	20,921,097	INTER RAO UES - SHS	-	0.00
1,433,290	ABOITIZ EQUITY VENTURES INC	1,194,514.57	0.02	2,063,208	INTER RAO UES - SHS	-	0.00
(0)	ACEN CORPORATION	-	0.00	284,190	LUKOIL HOLDING	-	0.00
196,585	AYALA CORP	2,238,093.04	0.04	227,654	MAGNIT GDR	-	0.00
5,151,720	AYALA LAND INC	2,955,491.77	0.05	44,734	MMC NORILSK NIC	-	0.00
1,390,416	BANK OF THE PHILIPPINE ISLANDS	2,921,073.20	0.05	310,839	MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
1,758,860	BDO UNIBANK INC	4,834,009.96	0.09	1,008,559	MOSCOW EXCHANGE	-	0.00
756,810	INTERNATIONAL CONTAINER TERMINAL SERVICE	4,281,163.04	0.08	62,269	NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
2,174,100	JG SUMMIT HOLDINGS INC	1,407,760.21	0.03	1,049,898	NOVOLIPETSK STEEL	-	0.00
333,510	JOLLIBEE FOODS CORPORATION	1,498,614.71	0.03	36,336	OZON HLDGS --- SHS SPONSORED AMERICAN DE	-	0.00
209,900	MANILA ELECTRIC CO MER	1,332,994.75	0.02	83,250	PHOSAGRO SP GDR REP	-	0.00
1,292,045	METROBANK AND TRUST	1,497,406.95	0.03	536	PHOSAGRO SPONS GDR REP 0.333	-	0.00
59,415	PLDT	1,447,986.30	0.03	23,837	POLYUS GOLD CO ZAO	-	0.00
191,040	SM INVESTMENTS CORP	3,303,226.54	0.06	809,818	ROSNEFT OIL COMPANY OJSC	-	0.00
7,770,000	SM PRIME HOLDINGS INC	4,519,772.30	0.08	7,352,689	SBERBANK	-	0.00
555,770	UNIVERSAL ROBINA CORP	1,041,049.20	0.02	152,680	SEVERSTAL JSC CHEREPOVETS METAL FACTORY	-	0.00
Poland		51,902,528.28	0.96	4,857,272	SURGUTNEFTEGAZ	-	0.00
392,263	ALLEGRO EU	3,254,487.27	0.06	4,791,612	SURGUTNEFTEGAZ	-	0.00
135,524	BANK POLSKA KASA OPIEKI SA - BEARER SHS	6,180,215.37	0.11	2,077,218	UC RUSAL --- REGISTERED SHS	-	0.00
9,953	BUDIMEX	1,747,133.68	0.03	79,828	VKCO --- SHS GDR REPR 1 SH REG-	-	0.00
48,766	CD PROJEKT SA	1,429,571.04	0.03	2,205,540,780	VTB BANK PJSC	-	0.00
37,249	DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	3,621,466.83	0.07	Saudi Arabia		224,142,445.53	4.13
107,819	KGHM POLSKA MIEDZ SA - BEARER SHS	3,086,350.96	0.06	71,482	ACWA POWER	6,461,095.37	0.12
827	LPP SA - BEARER SHS	3,173,007.02	0.06	270,975	ADES HOLDING CO	1,499,913.91	0.03
11,032	MBANK S.A.	2,047,752.32	0.04	95,002	ADVANCED PETROCHEMICAL COMPANY	992,952.73	0.02
438,123	ORLEN SPOLKA AKCYJNA - BEARER SHS	7,150,191.77	0.13	728,020	ALINMA BANK	8,502,118.99	0.16
615,322	PGE POLSKA GRUPA ENERGETYCZNA S.A.	1,111,295.75	0.02	185,330	ALMARAI	2,826,516.42	0.05
657,049	PKO BANK POLSKI SA	9,777,310.19	0.18	1,471,789	AL RAJHI BANK	32,610,415.67	0.60
453,901	POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	5,555,767.21	0.10	17,829	ARABIAN INTERNET AND COMMUNICATIONS SERV	1,797,869.92	0.03
26,384	SANTANDER BANK POLSKA SPOLKA-BEARER SHS	3,767,978.87	0.07	521,856	ARAB NATIONAL BANK	4,111,666.91	0.08
				376,594	BANK ALBILAD	4,874,974.95	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
321,150 BANK ALJAZIRA	1,712,567.43	0.03	339,178 NEDBANK GROUP	4,095,839.11	0.08
454,761 BANQUE SAUDI FRANSI	4,722,809.55	0.09	255,640 NORTHAM PLATINUM HOLDINGS LTD - REG SHS	1,524,558.73	0.03
62,774 BUPA ARABIA FOR COOPERATIVE INSURANCE CO	4,415,342.04	0.08	3,548,917 OLD MUTUAL -REGISTERED SHS	2,202,113.66	0.04
24,793 DALLAH HEALTHCARE CO	1,167,426.47	0.02	1,471,028 PEPKOR HLDG --- REGISTERED SHS	1,465,881.49	0.03
382,778 DAR AL ARKAN REAL	1,410,472.98	0.03	613,990 RAND MERCHANT INVESTMENT HOLDINGS LIMIT	1,361,810.29	0.03
65,809 DR SULAIMAN MED --- REGISTERED SHS	5,502,640.03	0.10	386,720 REMGRO LTD	2,493,755.59	0.05
18,051 ELM CO	4,615,615.59	0.09	1,343,028 SANLAM LTD	4,921,392.19	0.09
281,188 ETIHAD ETISALAT CO MOBILY-BEARER SHS	3,943,594.80	0.07	424,111 SASOL LTD	3,278,664.44	0.06
449,540 JARIR MARKETING COMPANY	1,761,957.52	0.03	372,441 SHOPRITE HOLDINGS LTD (SHP)	4,866,686.96	0.09
324,722 MOB TEL SAUDI REGISTERED SHS	1,092,649.39	0.02	2,038,194 SIBANYE STILLWATER LTD	2,334,592.53	0.04
73,658 MOUWASAAT MEDICAL SERVICES COMPANY	2,678,823.20	0.05	1,006,689 STANDARD BANK GROUP LIMITED	9,847,729.65	0.18
31,406 NAHDI MEDICAL COMPANY	1,239,321.83	0.02	469,279 VODACOM GROUP	2,442,270.54	0.05
61,446 POWER & WATER UTI	1,135,367.89	0.02	704,269 WOOLWORTHS HOLDINGS	2,202,113.27	0.04
1,106,280 RIYAD BANK	8,790,044.69	0.16			
176,856 SABIC AGRI-NUTRIENTS COMPANY-BEARER SHS	5,781,227.06	0.11	South Korea	689,191,512.08	12.70
970,270 SAUDI ARABIAN MINING COMPANY	13,064,528.47	0.24	22,215 AMOREPACIFIC CORP	1,999,968.84	0.04
1,998,930 SAUDI ARABIAN OIL COMPANY	16,389,000.33	0.30	15,444 BIG HIT ENTERTAINMENT CO LTD	2,627,057.43	0.05
36,878 SAUDI ARAMCO BASE OIL CO	1,646,010.39	0.03	114,664 CELLTRION	15,654,777.06	0.29
747,966 SAUDI AWWAL BANK	8,276,366.45	0.15	13,443 CELLTRION PHARM.	1,035,497.96	0.02
670,737 SAUDI BASIC INDUSTRIES CORP	13,967,319.12	0.26	411,318 CFD SK HYNIX INC	54,445,213.77	1.00
624,802 SAUDI ELECTRIC	3,295,174.79	0.06	6,673 CJ CHEILJEDANG	1,447,365.67	0.03
280,273 SAUDI INDUS INV	1,672,442.14	0.03	39,542 COWAY CO LTD	1,653,641.33	0.03
266,941 SAUDI INTERNATIONAL PETROCHEMICAL CO	2,202,853.90	0.04	68,303 DAEWOO SHIPBUILDING AND MARINE ENGINEERI	1,390,159.51	0.03
392,019 SAUDI INVESTMENT BANK - BEARE SHS	1,730,920.84	0.03	34,982 DB INSURANCE CO LTD - REG SHS	2,502,333.64	0.05
519,653 SAUDI KAYAN PETROCHEMICAL COMPANY	1,249,768.96	0.02	45,387 DOOSAN BOBCAT INC - REG SHS	1,820,537.08	0.03
27,076 SAUDI RESEARCH AND MARKETING	2,079,154.45	0.04	353,341 DOOSAN ENERBIL	4,598,354.27	0.08
35,295 SAUDI TADAWUL GROUP HOLDING	2,567,244.96	0.05	15,480 ECOPRO	7,566,083.71	0.14
1,512,696 SAUDI TELECOM COMPANY	15,971,900.74	0.29	37,844 ECOPROBM - REG SHS	7,800,713.25	0.14
54,777 THE COMPANY FOR COOPERATIVE INSURANCE	2,366,045.09	0.04	12,159 ECOPRO MATERIALS CO LTD	1,206,642.47	0.02
2,207,683 THE SAUDI NATIONAL BANK	24,016,329.56	0.44	39,394 GS HOLDINGS CO LTD	1,419,208.20	0.03
Singapore	1,352,937.80	0.02	219,902 HANA FINANCIAL GROUP INC	9,620,967.91	0.18
175,600 BOC AVIATION SHS UNITARY 144A - REG SHS	1,352,937.80	0.02	16,156 HANJIN KAL	712,844.14	0.01
South Africa	144,595,369.43	2.66	55,615 HANKOOK TIRE & TECHNOLOGY CO. LTD.	2,234,927.81	0.04
652,021 ABSA GRP - REG SHS	5,100,475.06	0.09	5,112 HANMI PHARM	1,298,647.38	0.02
48,313 ANGLO AMERICAN PLATINUM LIMITED	1,960,686.90	0.04	32,630 HANMI SEMICONDUCTOR CO LTD	3,247,851.50	0.06
316,783 ANGLOGOLD ASHANTI LIMITED	7,071,146.94	0.13	140,059 HANON SYSTEMS	622,137.67	0.01
276,327 ASPEN PHARMACARE HOLDINGS PLC	3,201,300.01	0.06	78,663 HANWHA SOLUTIONS CORPORATIO	1,615,622.65	0.03
249,164 BID CORPORATION LIMITED - REG SHS	6,076,516.04	0.11	28,192 HANWHA TECHWIN CO.LTD	4,345,285.14	0.08
221,296 BIDVEST GROUP	2,834,061.28	0.05	88,139 HLB CO LTD	7,182,060.16	0.13
66,396 CAPITEC BANK HOLDINGS LTD	7,348,449.30	0.14	64,234 HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	1,586,466.51	0.03
176,261 CLICKS GROUP	2,756,229.18	0.05	14,288 HYUNDAI GLOVIS CO LTD	1,916,741.21	0.04
392,284 DISCOVERY LIMITED	2,498,975.18	0.05	187,830 HYUNDAI MERCHANT MARINE	2,197,454.08	0.04
183,900 EXXARO RESOURCES LTD	1,641,054.70	0.03	45,334 HYUNDAI MOBIS	8,805,824.50	0.16
3,762,489 FIRSTRAND LTD	12,265,281.99	0.23	27,376 HYUNDAI MOTOR CO LTD	3,188,528.79	0.06
670,971 GOLD FIELDS	10,768,134.51	0.20	103,218 HYUNDAI MOTOR CO LTD	18,170,968.60	0.33
412,177 HARMONY GOLD MINING	3,439,333.96	0.06	18,954 HYUNDAI MOTOR CO PREF.SHS	2,225,907.12	0.04
668,339 IMPALA PLATINUM HOLDINGS LTD	2,763,885.52	0.05	63,960 HYUNDAI STEEL CO	1,510,810.06	0.03
49,412 KUMBA IRON ORE	1,206,241.21	0.02	209,930 INDUSTRIAL BANK OF KOREA - REG SHS	2,175,319.26	0.04
1,259,804 MTN GROUP LTD	6,236,399.87	0.11	232,623 KAKAO	9,399,956.51	0.17
137,556 NASPERS LTD - REG SHS	24,389,789.33	0.45	125,541 KAKAOBANK CORP	2,620,391.58	0.05
			19,899 KAKAOPAY CORP	574,983.19	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
82,158 KANGWON LAND	1,002,068.25	0.02	14,928 SKC CO LTD	1,326,194.12	0.02
288,334 KB FINANCIAL GROUP INC - REG SHS	15,056,550.12	0.28	25,079 SK IE TECH - REG SHS	1,361,764.11	0.03
196,903 KIA CORPORATION - REG SHS	16,381,159.84	0.30	29,097 SK INC - REG SHS	3,946,601.53	0.07
60,402 KOREA AEROSPACE	2,261,289.40	0.04	46,459 SK INNOVATION	4,085,976.38	0.08
200,845 KOREA ELECTRIC POWER CORP	3,297,065.62	0.06	77,173 SK SQUARE CO., LTD.	4,505,699.48	0.08
31,009 KOREA INVESTMENT HOLDINGS CO LTD	1,534,038.58	0.03	40,570 SK TELEKOM	1,606,225.47	0.03
12,984 KOREA KUMHO PETROCHEMICAL	1,355,061.87	0.02	34,333 S-OIL CORP - REG SHS	1,986,659.80	0.04
143,526 KOREAN AIR	2,313,473.92	0.04	451,413 WOORI FINANCIAL GROUP	4,892,193.72	0.09
6,027 KOREA ZINC CO LTD	2,034,742.10	0.04	40,510 YUHAN CORP	2,329,042.94	0.04
21,848 KRAFTON INC	4,057,195.99	0.07			
76,626 KT & G CORP-SHS.	5,333,226.62	0.10	Taiwan	926,864,477.22	17.08
47,818 KT CORPORATION	1,347,961.47	0.02	369,000 ACCTON TECHNOLOGY CORPORATION	5,286,504.50	0.10
28,073 KUM YANG CO LTD	2,358,444.84	0.04	2,249,740 ACER INC	3,279,343.26	0.06
20,696 L & F CO LTD	2,708,735.58	0.05	357,182 ADVANTECH CO LTD	4,542,415.68	0.08
36,925 LG CHEM LTD - REG SHS	12,068,338.21	0.22	2,299,497 ASE TECH HLDG -REGISTERED SHS	11,136,980.14	0.21
5,872 LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	1,308,523.70	0.02	1,710,520 ASIA CEMENT	2,188,693.57	0.04
73,805 LG CORP	4,802,464.72	0.09	529,000 ASUSTEK COMPUTER	7,000,224.80	0.13
184,182 LG DISPLAY	1,447,461.91	0.03	4,875,400 AUO CORPORATION	2,757,348.93	0.05
78,996 LG ELECTRONICS INC - REG SHS	5,680,083.90	0.10	452,000 CATCHER TECHNOLOGY	3,071,854.18	0.06
35,873 LG ENERGY SOLUTION - REG SHS	10,698,614.51	0.20	7,169,947 CATHAY FINANCIAL	10,809,762.77	0.20
6,981 LG H&H	2,004,201.71	0.04	1,965,000 CFD INVENTEC CORPORATION	3,591,875.88	0.07
11,001 LG INNOTEK	1,613,888.61	0.03	18,485,000 CFD TAIWAN SEMICONDUCTOR CO	444,169,460.41	8.19
152,766 LG UPLUS CORP - REG SHS	1,140,425.87	0.02	1,153,582 CHAILEASE HOLDING COMPANY LTD - REG SHS	6,181,807.76	0.11
15,622 LOTTE CHEMICAL CORPORATION	1,392,490.28	0.03	4,084,095 CHANG HWA COMMERCIAL BANK - REG SHS	2,316,196.31	0.04
77,242 MERITZ FINANCIAL HOLDINGS CO	4,687,592.59	0.09	1,449,000 CHENG SHIN RUBBER INDUSTRY CO LTD	2,250,233.96	0.04
179,552 MIRAE ASSET SECURITIES	1,084,314.05	0.02	1,931,000 CHINA AIRLINES	1,176,575.46	0.02
97,841 NAVER	13,597,809.81	0.25	11,916,445 CHINA DEVELOPMENT BANK FINANCIAL HDG CO	5,157,026.77	0.10
10,753 NCSoft	1,645,398.73	0.03	8,644,180 CHINA STEEL CORP	6,428,411.34	0.12
19,979 NETMARBLE-REGISTERED SHS	936,434.48	0.02	13,283,358 CHINATRUST FINANCIAL HLDGS	13,447,940.77	0.25
110,733 NH INVESTMENT AND SECURITIES - REG SHS	969,762.00	0.02	2,835,000 CHUNGHWA TELECOM	11,117,309.31	0.20
17,001 ORION PREFERENTIAL SHARE	1,159,288.27	0.02	3,051,000 COMPAL ELECTRONICS	3,651,269.43	0.07
24,146 POSCO CHEMTECH CO LTD	5,425,563.71	0.10	1,470,518 DELTA ELECTRONIC INC - REG SHS	15,737,430.34	0.29
54,216 POSCO HOLDINGS INC.	16,954,456.04	0.31	10,603,542 E.SUN FINANCIAL HOLDING	8,995,466.59	0.17
44,295 POSCO INTERNATIONAL	1,750,413.40	0.03	140,980 ECLAT TEXTILE CO LTD	2,409,615.41	0.04
39,460 POSDATA COMPANY LTD	1,423,051.47	0.03	48,000 EMEMORY TECH	3,599,609.41	0.07
19,448 SAEHAN MEDIA CORP	2,344,594.59	0.04	1,926,000 EVA AIRWAYS CORP	1,901,718.65	0.04
13,080 SAMSUNG BIOLOGICS CO LTD - REG SHS	8,093,326.06	0.15	729,853 EVERGREEN MARINE CORP	4,013,755.98	0.07
64,514 SAMSUNG C&T	7,672,194.32	0.14	2,342,132 FAR EASTERN TEXTILE	2,418,720.76	0.04
41,848 SAMSUNG ELECTRO MECHANICS	4,659,621.41	0.09	1,306,013 FAR EASTONE TELECOMMUNICATIONS - REG SHS	3,301,405.89	0.06
3,586,606 SAMSUNG ELECTRONICS CO LTD - REG SHS	215,262,967.86	3.97	403,131 FENG TAY ENTERPRISE	1,990,243.36	0.04
618,952 SAMSUNG ELECTRONICS-REG-NON-CUM PFD NVTG	30,895,877.60	0.57	8,196,033 FIRST FINANCIAL HOLDING COMPANY	7,068,311.50	0.13
124,848 SAMSUNG ENGINEERING	2,336,987.68	0.04	2,576,000 FORMOSA CHEMICALS FIBER CO LTD	4,402,872.25	0.08
23,029 SAMSUNG FIRE AND MARINE INSURANCE	5,285,765.01	0.10	817,000 FORMOSA PETROCHEMICAL CORP	1,751,253.73	0.03
516,778 SAMSUNG HEAVY INDUSTRIES CO LTD	3,308,914.72	0.06	2,884,000 FORMOSA PLASTICS CORP	6,136,846.60	0.11
63,003 SAMSUNG LIFE INSURANCE CO LTD	4,469,293.68	0.08	5,927,462 FUBON FINANCIAL HOLDING COMPANY	12,835,267.17	0.24
41,712 SAMSUNG SDI CO LTD - REG SHS	14,794,785.81	0.27	379,000 GIGA-BYTE TECHNOLOGY CO	3,706,691.55	0.07
28,341 SAMSUNG SDS CO LTD	3,444,076.28	0.06	70,000 GLOBAL UNICHIP CORP	2,668,460.45	0.05
46,378 SAMSUNG SECURITIES CO LTD - REG SHS	1,402,105.58	0.03	165,000 GLOBALWAFERS CO LTD	2,861,408.26	0.05
327,831 SHINHAN FINANCIAL GROUP	11,493,870.75	0.21	9,379,375 HON HAI PRECISION INDUSTRY CO - REG SHS	45,572,955.37	0.84
22,658 SK BIOPHARMACEUTICALS CO LTD	1,556,817.12	0.03	224,400 HOTAI MOTOR	4,536,595.24	0.08
19,138 SK BIOSCIENCE CO	877,113.93	0.02	6,669,977 HUA NAN FINANCIAL HOLDING CO LTD	4,772,684.42	0.09
			6,317,889 INNOLUX DISPLAY	3,000,671.68	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
73,000 LARGAN PRECISION CO LTD	5,542,836.06	0.10	6,698,900 BTS GROUP	1,028,128.54	0.02
1,500,114 LITE-ON TECHNOLOGY CORP	4,968,588.49	0.09	463,000 BUMRUNGRAD HOSPITAL (F)	2,829,708.80	0.05
1,142,558 MEDIA TEK INCORPORATION	41,413,233.84	0.76	1,400,100 CENTRAL PATTANA (FOREIGN REGISTERED)	2,407,845.84	0.04
8,665,675 MEGA FINANCIAL HOLDING COMPANY	10,898,611.75	0.20	1,360,900 CENTRAL RETAIL CORPORATION PUBLIC CO LIM	1,342,717.37	0.02
535,000 MICRO-STAR INTERNATIONAL	2,791,728.33	0.05	3,188,300 CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	1,590,327.10	0.03
3,513,000 NAN YA PLASTICS CORP	6,048,290.59	0.11	1,807,000 CP AXTRA PUBLIC COMPANY LIMITED	1,547,619.05	0.03
162,000 NAN YA PRINTED CIRCUIT BOARD	1,002,266.25	0.02	4,491,500 CP SEVEN ELEVEN ALL FOREIGN - REG SHS	6,708,783.83	0.12
897,000 NANYA TECHNOLOGY CO LTD	1,894,706.91	0.03	2,456,700 DELTA ELECTRONICS THAILAND-REG FOREIGN	4,864,585.81	0.09
132,000 NIEN MADE ENTERPRISE CO LTD	1,464,216.12	0.03	225,300 ENERGY ABSOLUTE NVDR	211,484.07	0.00
432,000 NOVATEK MICROELECTRONICS CORP - REG SHS	7,950,637.29	0.15	997,100 ENERGY ABSOLUTE PUBLIC COMPANY	935,955.46	0.02
1,495,000 PEGATRON	4,657,354.02	0.09	484,400 GLOBAL POWER -F- REGISTERED	696,978.42	0.01
183,000 PHARMAESSENTIA CORP	1,829,801.45	0.03	2,094,610 GULF ENERGY DEV PCL - REG SHS FOREIGN	2,511,522.78	0.05
1,619,000 POU CHEN CORP	1,833,824.45	0.03	3,905,719 HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,145,356.44	0.02
2,272,000 POWERCHIP SEMICONDUCTOR MANUFACTURING CO	1,838,700.49	0.03	1,254,100 INDORAMA VENTURES - FOREIGN REG	821,459.13	0.02
413,000 PRESIDENT CHAIN STORE CORP	3,426,237.60	0.06	268,600 INTOUCH HOLDINGS -F-	506,097.98	0.01
646,000 PRIME VIEW INTERNATIONAL CO LTD	4,582,065.31	0.08	447,600 INTOUCH HOLDINGS PUBLIC CO LTD	843,371.02	0.02
2,043,000 QUANTA COMPUTER INC - REG SHS	17,874,310.50	0.33	445,500 KASIKORNBANK UNITS NVDR	1,513,997.94	0.03
363,000 REALTEK SEMICONDUCTOR CORP	6,317,783.22	0.12	2,151,000 KRUNG THAI BANK FOREIGN - REG SHS	990,388.49	0.02
1,298,014 RUENTEX DEVELOPMENT CO LTD	1,421,576.71	0.03	603,500 KRUNGTHAI CARD PUBLIC COMPANY LTD	756,700.92	0.01
9,775,945 SHIN KONG FINANCIAL HOLDING CO LTD	2,462,049.00	0.05	6,039,400 LAND AND HOUSE -F- REGISTERED	1,216,569.78	0.02
7,912,958 SINOPAC HOLDINGS	5,315,941.84	0.10	2,499,744 MINOR INTERNATIONAL FOREIGN REGISTERED	2,260,816.77	0.04
976,250 SYNnex TECHNOLOGY INTERNATIONAL CORP	2,391,553.00	0.04	393,700 MUANGTHAI CAPITAL PUBLIC COMPANY LTD	501,734.84	0.01
8,446,506 TAISHIN FINANCIAL HOLDINGS	4,737,447.91	0.09	1,081,500 PTT EXPLORATION AND PRODUCTION PUBLIC CO	4,416,402.88	0.08
4,575,256 TAIWAN BUSINESS BANK	2,273,083.68	0.04	1,737,000 PTT GLOBAL CHEM SHS FOREIGN REGISTER	1,809,003.08	0.03
5,039,897 TAIWAN CEMENT CORP	4,992,106.28	0.09	1,846,600 PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	890,720.38	0.02
7,745,050 TAIWAN COOPERATIVE HOLDINGS	6,292,170.38	0.12	7,742,500 PTT PCL - REG SHS - FOREIGN	7,108,564.57	0.13
1,454,000 TAIWAN HIGH SPEED RAIL CORP	1,369,791.99	0.03	633,200 SCB X PCL-FOREIGN	1,978,343.27	0.04
1,305,000 TAIWAN MOBILE CO LTD - REG SHS	4,159,236.19	0.08	760,200 SCG PACKAGING REGISTERED SHS FOREIGN	598,992.81	0.01
2,894,185 THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	4,363,414.86	0.08	615,000 SIAM CEMENT FOREIGN REGISTERED	4,298,047.27	0.08
1,005,000 UNIMICRON TECHNOLOGY CORP	5,966,540.08	0.11	1,056,400 THAI OIL-FOREIGN REG	1,700,952.38	0.03
3,632,712 UNI PRESIDENT ENTERPRISES CORP	8,672,158.90	0.16	5,095,588 TRUE CORPORATION PUBLIC COMPANY LIMITED	1,075,327.92	0.02
8,448,000 UNITED MICROELECTRONICS CORP	13,726,510.57	0.25	3,585,800 TRUE CORPORAT - SHS NON-VOTING DEPOSIT	756,715.59	0.01
617,000 VANGUARD INTERNATIONAL SEMICONDUCTOR COR	1,634,872.60	0.03			
53,000 VOLTRONIC POWER TECHNOLOGY CORP	2,732,516.00	0.05	Turkey	37,765,738.93	0.70
2,227,163 WALSIN LIHWA CORPORATION	2,602,714.34	0.05	2,404,621 AKBANK	3,477,009.23	0.06
522,825 WAN HAI LINES	718,806.38	0.01	1,047,024 ASELSAN AS	1,794,556.67	0.03
2,419,507 WINBOND ELECTRONICS CORPORATION-REG SHS	2,041,237.54	0.04	341,966 BIM BIRLESIK MAGAZALAR	3,715,414.30	0.07
1,970,000 WISTRON CORP	7,417,476.40	0.14	62,902 COCA COLA ICECEK SANAYI A.S	1,092,697.03	0.02
71,000 WIWYNN CORPORATION	4,858,535.31	0.09	1,121,234 EREGLI DEMIR VE CELIK	1,459,767.24	0.03
1,168,920 WPG HOLDING	3,506,379.53	0.06	52,701 FORD OTOMOTIV	1,881,480.98	0.03
251,219 YAGEO CORPORATION	4,662,746.74	0.09	804,750 HACI OMER SABANCI HOLDING AS	2,062,122.72	0.04
1,296,000 YANG MING MARINE TRANSPORT CORP	1,785,856.22	0.03	564,708 KOC HOLDING AS -B-	3,550,372.16	0.07
7,635,478 YUANTA FINANCIAL	7,181,342.26	0.13	33,612 PEGASUS HAVA TAS	848,300.13	0.02
			996,722 SASA POLYESTER	1,324,773.07	0.02
Thailand	81,574,125.11	1.50	100,822 TOFAS TURK OTOMOBIL FABRIKASI AS	850,000.26	0.02
931,600 ADVANCED INFO SERVICE -F-	5,208,534.43	0.10	738,315 TUPRAS TURKIYE PETROL RAFINELERI	4,037,090.78	0.07
3,339,300 AIRPORT OF THAILAND PUB CO -F-	5,971,615.62	0.11	908,604 TURKCELL ILETISIM HIZMET	1,921,010.49	0.04
4,101,300 ASSET WORLD CORP PUBLIC COMPANY LT	463,099.86	0.01	409,742 TURK HAVA YOLLARI AO	3,771,040.91	0.07
8,550,300 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	6,619,965.05	0.12	6,920,147 TURKIYE IS BANKASI AS	2,402,116.45	0.04
6,593,700 BANGKOK EXPRESS FOR REG	1,445,689.62	0.03	1,028,664 TURK SISE CAM	1,446,082.23	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
2,508,049 YAPI VE KREDI BANKASI AS	2,131,904.28	0.04
United Arab Emirates	69,372,110.38	1.28
2,202,153 ABU DHABI COMMERCIAL BANK	5,037,300.05	0.09
1,098,547 ABU DHABI ISLAMIC BANK	3,266,723.12	0.06
2,324,956 ADNOC DISTR - REGISTERED	2,304,555.48	0.04
2,897,633 ALDAR PROPERTIES PJSC	4,355,655.29	0.08
1,840,866 AMERICANA RESTAURANTS INTERNATIONAL PLC	1,649,259.98	0.03
3,293,351 BANK ABU DHABI	12,017,492.60	0.22
2,178,325 DUBAI ISLAMIC BANK	3,464,228.80	0.06
4,977,870 EMAAR PROPERTIES	11,047,708.46	0.20
1,407,738 EMIRATES NBD PJSC	6,631,915.48	0.12
2,592,547 EMIRATES TELECOM	12,933,711.02	0.24
2,855,535 MULTIPLY GROUP	1,741,833.15	0.03
194,335 SAVOLA INC	2,927,583.09	0.05
200,780 YANBU NATL PETROCH	1,994,143.86	0.04
United Kingdom	660,831.35	0.01
146,401 PEPCO GROUP NV	660,831.35	0.01
United States of America	20,352,018.97	0.38
63,961 SOUTHERN COPPER CORP	6,813,125.72	0.13
310,933 YUM CHINA HOLDINGS INC WI	12,372,024.07	0.23
707,940 ZAI LAB LTD	1,166,869.18	0.02
Other transferable securities	5.03	0.00
Shares	5.03	0.00
Bermuda	5.03	0.00
394,000 CN COM RICH RNW - REGISTERED SHS	5.03	0.00
Rights	-	0.00
China	-	0.00
15,479 GUANGDONG KANGMEI PHARM. CO. LTD RIGHT	-	0.00
Undertakings for Collective Investment	42,922,898.29	0.79
Shares/Units in investment funds	42,922,898.29	0.79
France	42,922,898.29	0.79
317,701 MULTI UNITS FRANCE AMUNDI MSCI CHINA UEC	42,922,898.29	0.79
Total securities portfolio	5,388,856,917.50	99.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,997,445,899.00	99.24			
Shares	3,997,445,899.00	99.24			
Austria	10,246,586.65	0.25			
129,791 ERSTE GROUP BANK AG	5,360,368.30	0.13	2,031,526 NOKIA OYJ	6,685,752.07	0.17
48,460 OMV AG	2,125,455.60	0.05	1,220,584 NORDEA BANK	12,779,514.48	0.32
21,109 VERBUND AG	1,430,134.75	0.04	30,624 ORION CORPORATION (NEW) -B-	1,058,671.68	0.03
51,178 VOESTALPINE AG	1,330,628.00	0.03	168,363 SAMPO	6,652,863.95	0.17
Belgium	47,361,058.55	1.18	229,674 STORA ENSO -R-	2,959,349.49	0.07
57,630 AGEAS NOM	2,473,479.60	0.06	196,743 UPM-KYMMENE CORP - REG SHS	6,073,456.41	0.15
344,390 ANHEUSER-BUSCH INBEV	19,444,259.40	0.48	217,819 WARTSILA CORPORATION -B-	3,069,069.71	0.08
7,355 D'ETEREN	1,512,188.00	0.04	France	725,682,623.18	18.02
10,902 ELIA SYSTEM OPERATOR SA	1,090,200.00	0.03	69,019 ACCOR SA	2,988,522.70	0.07
38,318 GROUPE BRUXELLES LAMBERT GBL	2,684,559.08	0.07	13,899 AEROPORTS DE PARIS-ADP-	1,766,562.90	0.04
93,052 KBC GROUPE SA/NV	6,459,669.84	0.16	229,795 AIRBUS SE	39,230,602.40	0.97
154 LOTUS BAKERIES NV	1,378,300.00	0.03	113,810 AIR LIQUIDE NOM. PRIME FIDELITE	21,947,120.40	0.54
5,516 SOFINA SA	1,147,328.00	0.03	93,412 AIR LIQUIDE SA	18,013,570.08	0.45
28,093 SYENSQO SA/NV	2,466,003.54	0.06	127,729 ALSTOM	1,804,810.77	0.04
46,022 UCB	5,264,916.80	0.13	24,109 AMUNDI SA	1,534,537.85	0.04
89,283 UMICORE SA	1,785,213.59	0.04	19,432 ARKEMA SA	1,895,397.28	0.05
62,545 WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,654,940.70	0.04	708,383 AXA SA	24,662,354.15	0.61
Bermuda	2,928,587.10	0.07	15,085 BIOMERIEUX SA	1,542,441.25	0.04
518,334 AEGON --- REGISTERED SHS	2,928,587.10	0.07	408,091 BNP PARIBAS SA	26,876,873.26	0.67
Chile	3,909,098.93	0.10	293,611 BOLLORE --- ACT	1,817,452.09	0.05
163,908 ANTOFAGASTA PLC	3,909,098.93	0.10	80,820 BOUYGUES SA	3,057,420.60	0.08
Denmark	223,033,182.91	5.54	116,213 BUREAU VERITAS SA	3,286,503.64	0.08
1,416 A.P. MOELLER-MAERSK AS -A-	1,677,216.79	0.04	62,339 CAPGEMINI SE	13,296,908.70	0.33
1,583 A.P. MOELLER-MAERSK AS -B-	1,908,768.19	0.05	230,902 CARREFOUR SA	3,665,569.27	0.09
36,870 CARLSBERG AS -B-	4,664,235.42	0.12	178,575 COMPAGNIE DE SAINT-GOBAIN SA	12,844,899.75	0.32
51,265 COLOPLAST AS -B-	6,408,296.81	0.16	20,344 COVIVIO SA	970,408.80	0.02
261,001 DANSKE BANK	7,229,227.31	0.18	434,390 CREDIT AGRICOLE SA	6,001,532.24	0.15
32,520 DEMANT A/S	1,495,422.98	0.04	256,933 DANONE SA	15,387,717.37	0.38
66,975 DSV A/S	10,074,534.12	0.25	8,965 DASSAULT AVIATION SA	1,828,860.00	0.05
26,402 GENMAB AS	7,376,560.93	0.18	266,645 DASSAULT SYST.	10,943,110.80	0.27
147,491 NOVONESIS A/S	8,012,247.39	0.20	95,646 EDENRED - BEARER/REG SHS	4,730,651.16	0.12
1,279,800 NOVO NORDISK AS -B- BEARER/REG SHS	151,211,655.72	3.75	31,057 EIFFAGE	3,265,643.55	0.08
67,551 ORSTED - REG SHS	3,481,244.72	0.09	574,392 ENGIE --- REGISTERED LOYALTY BONUS	8,908,819.92	0.22
31,915 PANDORA	4,768,637.55	0.12	154,431 ENGIE SA	2,395,224.81	0.06
5,021 ROCKWOOL SHS -B-	1,527,369.49	0.04	116,646 ESSILORLUXOTTICA SA	24,460,666.20	0.61
131,799 TRYG A/S	2,512,644.84	0.06	5,705 EURAZEO	463,531.25	0.01
412,955 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	10,685,120.65	0.27	10,727 EURAZEO PRIME DE FIDELITE	871,568.75	0.02
Finland	58,076,677.86	1.44	18,549 GECINA	1,755,662.85	0.04
54,704 ELISA CORPORATION -A-	2,262,010.40	0.06	146,548 GETLINK ACT	2,312,527.44	0.06
146,194 FORTUM CORP	1,673,190.34	0.04	12,473 HERMES INTERNATIONAL SA	29,511,118.00	0.73
84,719 KESKO CORP	1,466,909.49	0.04	14,662 IPSEN	1,617,218.60	0.04
144,968 KONE OYJ -B-	6,253,919.52	0.16	29,705 KERING	10,882,426.75	0.27
305,519 METSO CORPORATION	3,362,236.62	0.08	85,040 KLEPIERRE SA	2,040,960.00	0.05
150,587 NESTE CORPORATION - REG SHS	3,779,733.70	0.09	19,798 L'OREAL SA	8,684,392.70	0.22
			30,871 LA FRANCAISE DES JEUX SA	1,166,306.38	0.03
			105,488 LEGRAND SA	10,361,031.36	0.26
			73,940 L'OREAL-ACT REG PROV PRIM.FIDELITE 2013	32,433,781.00	0.81
			107,925 LVMH MOET HENNESSY LOUIS VUITTON SE	89,977,072.50	2.23
			270,710 MICHELIN (CGDE)	9,615,619.20	0.24
			747,231 ORANGE SA	8,135,851.13	0.20
			81,605 PERNOD RICARD SA	12,236,669.75	0.30

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
89,473 PUBLICIS GROUPE SA	9,041,246.65	0.22	40,220 HENKEL AG & CO KGAA	2,685,087.20	0.07
4,695 REMY COINTREAU SA	438,700.80	0.01	63,322 HENKEL AG & CO KGAA PREFERENTIAL SHARE	4,717,489.00	0.12
66,962 RENAULT SA	3,133,486.79	0.08	522,707 INFINEON TECHNOLOGIES AG - NAMEN-AKT	16,473,111.11	0.41
90,509 REXEL SA	2,265,440.27	0.06	35,337 KNORR-BREMSE AG - BEARER SHS	2,477,123.70	0.06
136,104 SAFRAN SA	28,588,645.20	0.71	29,134 LEG IMMOBILIEN - REG SHS	2,318,483.72	0.06
449,670 SANOFI	40,901,983.20	1.02	317,432 MERCEDES-BENZ GROUP	23,429,655.92	0.58
10,761 SARTORIUS STEDIM BIOTECH	2,844,132.30	0.07	52,596 MERCK KGAA - BEARER SHS	8,604,705.60	0.21
215,738 SCHNEIDER ELECTRIC SE	45,229,471.70	1.12	23,407 MTU AERO ENGINES HOLDING AG	5,505,326.40	0.14
6,053 SEB ACT.NOM (PRIME FIDELITE)	717,885.80	0.02	53,974 MUENCHENER RUECK - REG SHS	24,412,440.20	0.61
3,778 SEB SA	448,070.80	0.01	23,476 NEMETSCHKE	2,153,218.72	0.05
285,293 SOCIETE GENERALE SA	7,078,119.33	0.18	57,285 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,813,839.20	0.07
3,731 SODEXO	296,539.88	0.01	32,813 PUMA AG	1,378,802.26	0.03
8,029 SODEXO	638,144.92	0.02	2,571 RATIONAL NAMEN	2,054,229.00	0.05
16,868 SODEXO ACT PROV PRIME DE FIDELITE	1,340,668.64	0.03	257,400 RWE AG	8,097,804.00	0.20
4,000 SODEXO --- REGISTERED SHS	317,920.00	0.01	410,184 SAP AG	74,021,804.64	1.84
18,262 TELEPERFORMANCE SE	1,645,040.96	0.04	10,509 SARTORIUS VORZ.OHNE STIMMRECHT.	3,873,617.40	0.10
38,091 THALES SA	6,020,282.55	0.15	26,447 SCOUT24	1,847,587.42	0.05
856,315 TOTALENERGIES SE	54,350,313.05	1.35	300,962 SIEMENS AG - NAMEN-AKT	53,258,235.52	1.32
46,620 UNIBAIL RODAMCO	3,473,190.00	0.09	236,897 SIEMENS ENERGY - REG SHS	4,028,433.50	0.10
271,190 VEOLIA ENVIRONNEMENT SA	8,170,954.70	0.20	116,763 SIEMENS HEALTHINEERS AG - REG SHS	6,622,797.36	0.16
200,399 VINCI SA	23,799,385.24	0.59	51,641 SYMRISE AG - INHABER-AKT	5,729,568.95	0.14
270,858 VIVENDI SA	2,735,665.80	0.07	27,284 TALANX AG NAM AKT	2,002,645.60	0.05
88,625 WORLDLINE SA	1,017,415.00	0.03	13,381 VOLKSWAGEN AG	1,894,749.60	0.05
Germany	530,170,592.35	13.16	77,631 VOLKSWAGEN AG VORZ.AKT	9,536,192.04	0.24
62,480 ADIDAS AG - REG SHS	12,933,360.00	0.32	298,850 VONOVIA SE - NAMEN-AKT	8,188,490.00	0.20
153,253 ALLIANZ SE - REG SHS	42,573,683.40	1.06	79,803 ZALANDO SE	2,113,981.47	0.05
354,017 BASF SE - NAMEN-AKT	18,738,119.81	0.47	Ireland	66,509,807.93	1.65
398,144 BAYER AG REG SHS	11,319,233.92	0.28	85,961 AERCAP HOLDINGS	6,917,472.69	0.17
127,476 BAYERISCHE MOTOREN WERKE AG	13,634,832.96	0.34	627,272 AIB GRP - REGISTERED	2,950,687.49	0.07
29,200 BECHTLE	1,430,216.00	0.04	414,027 BANK OF IRELAND - REGISTERED	3,912,555.15	0.10
39,798 BEIERSDORF AG	5,370,740.10	0.13	104,960 CFD SMURFIT KAPPA PLC	4,436,659.20	0.11
19,933 BMW AG - VORZ-INHABER-AKT	1,981,340.20	0.05	274,630 CRH PLC	21,933,138.08	0.54
STIMMRECHTLOS			45,673 DCC PLC	3,077,097.84	0.08
57,979 BRENNTAG - NAMEN AKT	4,527,000.32	0.11	70,696 FLUTTER ENTERTAINMENT PLC	13,056,785.08	0.32
14,553 CARL ZEISS MEDITEC AG - INHABER-AKT	1,685,237.40	0.04	62,401 KERRY GROUP -A-	4,957,135.44	0.12
427,497 COMMERZBK	5,442,036.81	0.14	62,376 KINGSPAN GROUP	5,268,276.96	0.13
42,155 CONTINENTAL AG	2,820,169.50	0.07	Isle of Man	2,540,515.75	0.06
74,509 COVESTRO AG	3,776,116.12	0.09	272,387 ENTAIN PLC	2,540,515.75	0.06
220,485 DAIMLER TRUCK HOLDING AG - REG SHS	10,353,975.60	0.26	Italy	144,844,326.14	3.60
61,539 DELIVERY HERO	1,631,706.61	0.04	47,385 AMPLIFON SPA	1,601,613.00	0.04
773,422 DEUTSCHE BANK AG PREFERENTIAL SHARE	11,278,039.60	0.28	406,728 ASSICURAZIONI GENERALI SPA	9,541,838.88	0.24
75,877 DEUTSCHE BOERSE AG - NAMEN-AKT	14,390,073.05	0.36	412,219 BANCO BPM SPA - REGISTERED	2,542,566.79	0.06
251,142 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	1,828,564.90	0.05	9,581 DIASORIN	857,499.50	0.02
397,678 DEUTSCHE POST AG REG SHS	15,873,317.37	0.39	3,245,491 ENEL SPA - AZ NOM	19,859,159.43	0.49
1,283,628 DEUTSCHE TELEKOM AG REG SHS	28,881,630.00	0.72	882,835 ENI SPA	12,931,767.08	0.32
48,303 DR ING HCF PORSCHE AKTIENGESELLSCH	4,457,400.84	0.11	50,298 FERRARI NV	20,320,392.00	0.50
909,570 E.ON SE	11,719,809.45	0.29	211,588 FINECOBANK	2,937,899.40	0.07
80,275 EVONIK INDUSTRIES AG - NAMEN-AKT	1,471,039.39	0.04	121,300 INFRASTRUTTURE WIRELESS ITALIANE SPA	1,277,289.00	0.03
78,618 FRESENIUS MEDICAL CARE AG	2,802,731.70	0.07	5,798,487 INTESA SANPAOLO SPA - AZ NOM	19,500,311.78	0.48
173,001 FRESENIUS SE	4,325,025.00	0.11	182,552 LEONARDO SPA	4,249,810.56	0.11
76,348 GEA GROUP AG - INHABER-AKT	2,992,078.12	0.07	189,533 MEDIOBANCA	2,617,450.73	0.06
24,356 HANNOVER RUECK SE	6,179,117.20	0.15			
54,091 HEIDELBERG MATERIALS AG	5,514,577.45	0.14			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
83,101 MONCLER SPA	5,748,927.18	0.14	178,348 MOWI ASA - REG SHS	3,028,407.34	0.08
213,413 NEXI SPA - REG SHS	1,253,587.96	0.03	531,571 NORISK HYDRO ASA - REG SHS	2,694,944.51	0.07
176,151 POSTE ITALIANE SPA	2,044,232.37	0.05	285,689 ORKLA ASA	1,866,311.27	0.05
113,101 PRYSMIAN SPA - AZ NOM	5,472,957.39	0.14	28,132 SALMAR	1,717,717.14	0.04
40,027 RECORDATI SPA	2,050,983.48	0.05	256,550 TELENOR ASA	2,643,998.85	0.07
797,057 SNAM SPA - AZ NOM	3,487,921.43	0.09	64,429 YARA INTERNATIONAL ASA	1,885,606.12	0.05
3,632,724 TELECOM ITALIA	817,726.18	0.02	Portugal	8,768,529.52	0.22
556,135 TERNA SPA	4,259,994.10	0.11	368,889 BANCO ESPIRIT SANTO	-	0.00
610,388 UNICREDIT SPA REGS	21,470,397.90	0.53	1,115,835 EDP ENERGIAS DE PORTUGAL SA - REG SHS	4,028,164.35	0.10
Jersey	14,813,193.78	0.37	159,418 GALP ENERGIA,SA REG.SHS -B-	2,441,486.67	0.06
366,663 EXPERIAN GROUP	14,813,193.78	0.37	125,075 JERONIMO MARTINS SGPS SA - REG SHS	2,298,878.50	0.06
Luxembourg	11,171,136.55	0.28	Spain	158,972,229.22	3.95
184,499 ARCELORMITTAL SA	4,696,422.05	0.12	6,307 ACCIONA SA	711,744.95	0.02
52,468 EUROFINS SCIENTIFIC SE	3,099,809.44	0.08	89,607 ACS	3,474,959.46	0.09
184,270 TENARIS - REG SHS	3,374,905.06	0.08	29,012 AENA SME SA	5,293,239.40	0.13
Netherlands	334,143,280.57	8.30	179,765 AMADEUS IT GROUP SA -A-	10,685,231.60	0.27
160,726 ABN AMRO GROUP DEP RECEIPT	2,547,507.10	0.06	2,314,523 BANCO BILBAO VIZCAYA ARGENTARIA SA	25,552,333.92	0.63
8,688 ADYEN	13,622,784.00	0.34	6,409,507 BANCO SANTANDER SA - REG SHS	28,980,585.90	0.72
61,365 AKZO NOBEL NV	4,245,230.70	0.11	1,499,630 CAIXABANK SA	6,737,837.59	0.17
22,511 ARGEXX SE	8,241,277.10	0.20	186,665 CELLNEX TELECOM SA	6,117,012.05	0.15
18,738 ASM INTERNATIONAL NV - REG SHS	10,603,834.20	0.26	88,885 EDP RENOVAVEIS SA - BEARER SHS	1,115,062.33	0.03
158,117 ASML HOLDING NV - BEARER/REG SHS	141,071,987.40	3.50	96,277 ENAGAS	1,325,252.91	0.03
53,475 ASR NEDERLAND NV - REG SHS	2,427,230.25	0.06	125,546 ENDESA	2,154,997.09	0.05
30,245 BESI - REG SHS	4,291,765.50	0.11	103,254 GRIFOLS SA -A-	860,931.85	0.02
208,584 DAVIDE CAMPARI-MILANO N.V.	1,942,751.37	0.05	4,410 GRIFOLS SA -B-	26,614.35	0.00
29,071 EURONEXT NV	2,564,062.20	0.06	2,430,854 IBERDROLA SA	27,942,666.73	0.69
35,868 EXOR REG	3,696,197.40	0.09	435,279 INDITEX SA SHARE FROM SPLIT	20,314,470.93	0.50
200,889 FERROVIAL INTERNATIONAL SE	7,368,608.52	0.18	160,402 REDEIA CORPORACION SA	2,535,153.61	0.06
51,720 HEINEKEN HOLDING	3,868,656.00	0.10	484,779 REPSOL SA	7,484,987.76	0.19
108,547 HEINEKEN NV - BEARER/REG SHS	9,697,588.98	0.24	1,873,110 TELEFONICA SA	7,659,146.79	0.19
25,691 IMCD	4,196,624.85	0.10	Sweden	188,797,131.52	4.69
1,303,002 ING GROUP NV	19,865,568.49	0.49	127,658 ALFA LAVAL AB - REG SHS	4,651,756.70	0.12
21,717 JDE PEET S NV - BEARER/REG SHS	422,612.82	0.01	409,721 ASSA ABLOY AB -B- REG SHS	10,895,853.75	0.27
372,122 KONINKLIJKE AHOLD DELHAIZE NV	10,315,221.84	0.26	1,087,515 ATLAS COPCO AB -A- REG SHS	17,026,559.74	0.42
1,326,393 KONINKLIJKE KPN NV - BEARER/REG SHS	4,597,278.14	0.11	654,909 ATLAS COPCO AB -B-	8,968,986.69	0.22
97,372 NN GROUP NV	4,169,469.04	0.10	185,061 BEIJER REF - REG SHS -B-	2,548,034.21	0.06
27,748 OCI REG.SHS	704,521.72	0.02	59,261 BIOVITRUM AB	1,371,193.21	0.03
572,328 PROSUS N.V. (ZAR)	16,640,436.61	0.41	92,141 BOLIDEN - REG SHS	2,371,745.09	0.06
83,495 QIAGEN N.V.	3,309,324.33	0.08	182,277 EPIROC REGISTERED SHS -B-	2,861,692.08	0.07
41,664 RANDSTAD BR	2,038,202.88	0.05	287,691 EPIROC - REG SHS -A-	5,009,929.01	0.12
321,356 ROYAL PHILIPS NV	5,979,149.73	0.15	136,529 EQT AB	4,003,179.71	0.10
876,543 STELLANTIS --- BEARER AND REGISTERED SHS	23,087,927.04	0.57	221,679 ESSITY AB REGISTERED -B-	4,879,702.27	0.12
306,157 UNIVERSAL MUSIC GROUP N.V.	8,535,657.16	0.21	69,022 EVOLUTION AB	7,952,950.57	0.20
97,051 WOLTERS KLUWER NV - BEARER/REG SHS	14,091,805.20	0.35	209,753 FASTIGHETS-B SHS SHARES	1,429,110.32	0.04
Norway	36,446,627.03	0.90	69,886 GETINGE -B-	1,303,554.24	0.03
110,004 ADEVINTA ASA - REG SHS	1,068,446.64	0.03	223,522 HENNES AND MAURITZ AB	3,379,154.03	0.08
119,286 AKER BP SHS	2,746,841.03	0.07	792,211 HEXAGON - REG SHS -B-	8,691,819.70	0.22
359,805 DNB BANK ASA	6,605,561.01	0.16	19,718 HOLMEN - REG SHS	743,437.59	0.02
348,997 EQUINOR ASA	8,530,938.49	0.21	194,895 HUSQVARNA -B-	1,546,603.56	0.04
72,314 GJENSIDIGE FORSIKRING ASA	970,235.20	0.02	38,360 INDUSTRIVAERDEN AB -A- FREE	1,222,749.91	0.03
42,014 KONGSBERG GRUPPEN	2,687,619.43	0.07	47,565 INDUSTRIVAERDEN -C- FREE	1,516,165.28	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
125,716 INDUTRADE AB	3,177,736.44	0.08	10,907 ROCHE HOLDING AG	2,724,647.65	0.07
660,775 INVESTOR - REG SHS -B-	15,372,116.71	0.38	276,122 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	65,201,977.29	1.62
76,410 LATOUR INVESTMENT REGISTERED B	1,862,609.55	0.05	148,992 SANDOZ GROUP AG	4,167,640.52	0.10
109,646 LIFCO AB	2,654,747.28	0.07	11,086 SCHINDLER HOLDING NAMEN AKT	2,507,242.35	0.06
22,393 LUNDBERGFOERETAGEN -B- FREE	1,123,528.24	0.03	17,946 SCHINDLER HOLDING SA	4,189,706.10	0.10
684,089 NIBE INDUSTRIER	3,113,588.31	0.08	60,716 SGS LTD - REG SHS	5,461,475.21	0.14
37,582 SAAB AB -SHS-B-	3,098,204.36	0.08	122,032 SIG GROUP LTD - REG SHS	2,509,010.53	0.06
74,455 SAGAX -B-	1,820,756.14	0.05	59,679 SIKA - REGISTERED SHS	16,478,827.48	0.41
447,024 SANDVIK AB - REG SHS	9,201,385.94	0.23	19,612 SONOVA HOLDING LTD - NAMEN-AKT	5,264,141.06	0.13
157,460 SECURITAS -B- FREE	1,504,651.11	0.04	257,608 STMICROELECTRONICS NV - BEARER/REG SHS	10,286,754.31	0.26
592,196 SKANDINAVISKA ENSKILDA BANKEN -A-	7,433,218.75	0.18	42,946 STRAUMANN HOLDING LTD - REG SHS	6,357,464.91	0.16
159,961 SKANSKA -B- FREE	2,638,774.73	0.07	10,490 SWISSCOM SHS NOM	5,946,220.49	0.15
156,397 SKF AB -B-	2,959,191.59	0.07	11,927 SWISS LIFE HOLDING - REG SHS	7,751,477.15	0.19
210,381 SVENSKA CELLULOSA SCA AB-SHS-B-	2,993,210.80	0.07	30,328 SWISS PRIME SITE AG-NAMEN AKT	2,651,653.97	0.07
530,851 SVENSKA HANDELSBANKEN AB-A-	4,976,153.50	0.12	120,358 SWISS RE - REG SHS	14,346,450.89	0.36
313,221 SWEDBANK -A-	5,758,297.40	0.14	19,496 TEMENOS AG NAM.AKT	1,292,317.73	0.03
160,678 TELE2 AB	1,223,033.97	0.03	9,678 THE SWATCH GROUP	2,083,344.34	0.05
1,100,358 TELEFON ERICSSON	5,492,261.44	0.14	21,114 THE SWATCH GROUP REG	887,753.90	0.02
813,279 TELIA COMPANY AB	1,931,784.12	0.05	1,299,753 UBS GROUP NAMEN-AKT	37,065,174.21	0.92
597,965 VOLVO AB -B-	15,021,618.15	0.37	11,692 VAT GROUP SA	5,616,727.42	0.14
95,700 VOLVO -A- FREE	2,443,051.61	0.06	57,952 ZURICH INSURANCE GROUP - REG SHS	28,971,531.83	0.72
177,299 VOLVO CAR AB	623,033.72	0.02			
Switzerland	616,172,930.63	15.30	United Kingdom	812,857,782.83	20.18
642,006 ABB REG.SHS	27,647,012.43	0.69	388,399 3I GROUP PLC	12,761,129.79	0.32
51,606 ADECCO REG.SHS	1,891,822.10	0.05	839,954 ABRDN PLC	1,386,250.79	0.03
193,696 ALCON - REG SHS	14,882,384.00	0.37	112,100 ADMIRAL GROUP PLC	3,719,839.76	0.09
32,895 AVOLTA AG	1,269,133.22	0.03	509,609 ANGLO AMERICAN PLC - REG SHS	11,634,070.37	0.29
13,330 BACHEM HOLDING LTD SHARES	1,183,975.33	0.03	178,598 ASHTAD GROUP	11,781,890.40	0.29
15,721 BALOISE HOLDING - REG SHS	2,283,605.56	0.06	138,093 ASSOCIATED BRITISH FOODS PLC	4,034,812.73	0.10
1,106 BARRY CALLEBAUT LTD - NAMEN-AKT	1,488,310.45	0.04	608,940 ASTRAZENECA PLC	76,054,287.62	1.89
8,399 BC VAUDOISE - REG SHS	904,872.99	0.02	381,229 AUTO TRADER GROUP PLC	3,122,247.45	0.08
5,458 BKW AG	776,548.13	0.02	1,067,467 AVIVA PLC	6,200,410.69	0.15
353 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	3,915,569.26	0.10	6,064,028 BARCLAYS PLC	12,994,092.40	0.32
42 CHOCOLADEFABRIKEN LINDT & SP - REG SHS	4,697,609.87	0.12	383,122 BARRATT DEVELOPMENTS PLC	2,131,268.77	0.05
211,271 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	29,863,544.09	0.74	6,762,205 BP PLC	39,207,263.80	0.97
59,675 CLARIANT - REG SHS	747,816.24	0.02	796,780 BRITISH AMERICAN TOBACCO PLC	22,422,980.06	0.56
95,774 COCA COLA HBC SA	2,803,933.82	0.07	2,640,910 BT GROUP PLC	3,387,049.30	0.08
73,417 DSM-FIRMENICH LTD - REG SHS	7,738,151.80	0.19	146,453 BUNZL PLC	5,221,226.32	0.13
2,649 EMS-CHEM HOLDINGS-NAMEN ACT.	1,884,459.53	0.05	153,793 BURBERRY GROUP PLC	2,182,009.58	0.05
14,153 GEBERIT AG	7,754,869.20	0.19	2,253,942 CENTRICA	3,365,292.66	0.08
3,589 GIVAUDAN SA - REG SHS	14,817,192.51	0.37	80,267 COCA-COLA EUROPACIFIC PARTNERS	5,198,774.68	0.13
4,109,051 GLENCORE PLC	20,921,339.26	0.52	678,131 COMPASS GROUP PLC	18,425,619.19	0.46
13,479 HELVETIA HLDG - REGISTERED SHS	1,722,374.41	0.04	57,400 CRODA INTERNATIONAL PLC - REG SHS	3,291,125.79	0.08
207,556 HOLCIM LTD	17,423,822.11	0.43	884,923 DIAGEO PLC	30,280,627.37	0.75
78,727 JULIUS BAER GROUP - REG SHS	4,214,959.82	0.10	81,528 ENDEAVOUR MNG --- REGISTERED	1,534,341.80	0.04
20,218 KUEHNE + NAGEL INTERNATIONAL AG	5,216,877.92	0.13	1,628,036 GSK REG SHS	32,535,964.79	0.81
63,197 LOGITECH - REG SHS	5,246,764.03	0.13	2,620,813 HALEON PLC REGISTERED SHARE	10,211,039.38	0.25
28,898 LONZA GROUP (CHF)	16,048,007.82	0.40	154,901 HALMA PLC	4,290,374.50	0.11
1,043,821 NESTLE LTD - NAMEN-AKT	102,745,680.55	2.55	153,617 HARGREAVES LANS - REGISTERED SHS	1,322,441.21	0.03
805,298 NOVARTIS AG PREFERENTIAL SHARE	72,329,875.36	1.80	71,669 HIKMA PHARMACEUTICALS PLC	1,608,245.83	0.04
9,056 PARTNERS GROUP HOLDING AG - NAMNE-AKT	11,990,879.48	0.30	7,555,716 HSBC HOLDINGS PLC (USD 0.5)	54,704,815.53	1.36
			342,398 IMPERIAL BRANDS - REGISTERED	7,088,653.84	0.18
			564,235 INFORMA PLC	5,485,608.89	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
65,912 INTERCONTINENTAL HOTELS GROUP PLC	6,354,134.22	0.16
68,199 INTERTEK GROUP PLC	3,976,513.42	0.10
1,041,898 JD SPORTS FASHION PLC	1,639,104.99	0.04
699,910 J SAINSBURY PLC	2,213,645.99	0.05
806,044 KINGFISHER PLC	2,351,334.85	0.06
299,692 LAND SEC R.E.I.T	2,307,237.55	0.06
2,450,811 LEGAL & GENERAL GROUP PLC	7,292,664.11	0.18
25,288,326 LLOYDS BANKING GROUP PLC	15,309,945.07	0.38
165,191 LSE GROUP	18,336,307.27	0.46
917,464 M AND G REGISTERED SHS	2,366,229.74	0.06
588,522 MELROSE IND --- REGISTERED SHS	4,632,730.64	0.12
181,687 MONDI PLC - REG SHS	2,965,602.78	0.07
1,488,311 NATIONAL GRID PLC	18,557,103.06	0.46
2,333,865 NATWEST GROUP PLC	7,247,688.85	0.18
48,895 NEXT PLC	5,279,825.02	0.13
18,435 NMC HEALTH PLC	21.57	0.00
218,168 OCADO GROUP PLC	1,161,334.08	0.03
262,247 PEARSON PLC	3,196,226.38	0.08
131,386 PERSIMMON PLC	2,022,386.99	0.05
304,434 PHOENIX GROUP HOLDINGS PLC - REG SHS	1,967,720.09	0.05
1,098,630 PRUDENTIAL PLC	9,547,717.29	0.24
285,839 RECKITT BENCKISER GROUP PLC	15,085,157.82	0.37
746,329 RELX PLC	29,889,823.92	0.74
1,048,457 RENTOKIL INITIAL PLC	5,784,632.63	0.14
445,136 RIO TINTO PLC	26,121,379.17	0.65
3,420,159 ROLLS ROYCE HOLDINGS	17,069,791.74	0.42
400,892 SAGE GROUP	5,934,017.50	0.15
350,887 SCHRODERS PLC	1,545,634.76	0.04
473,338 SEGRO (REIT)	5,003,835.12	0.12
101,661 SEVERN TRENT PLC	2,937,045.09	0.07
2,553,880 SHELL PLC	78,413,182.06	1.95
354,244 SMITH AND NEPHEW PLC	4,108,642.03	0.10
160,528 SMITHS GROUP -SHS-	3,082,130.09	0.08
32,905 SPIRAX-SARCO ENGIN	3,868,006.90	0.10
440,113 SSE PLC	8,493,905.49	0.21
916,503 STANDARD CHARTERED PLC	7,197,381.30	0.18
224,621 ST JAME'S PLACE CAPITAL	1,220,380.80	0.03
1,463,719 TAYLOR WIMPEY PLC	2,346,367.49	0.06
2,746,004 TESCO --- REGISTERED SHS	9,526,461.03	0.24
44,506 THE BERKELEY GROUP HOLDINGS	2,476,864.71	0.06
716,051 UNILEVER	33,296,224.96	0.83
271,008 UNILEVER	12,607,292.16	0.31
275,654 UNITED UTILITIES GROUP PLC - REG SHS	3,317,714.09	0.08
8,831,621 VODAFONE GROUP PLC	7,278,507.70	0.18
79,328 WHITBREAD	3,074,951.66	0.08
261,004 WISE PLC	2,834,882.91	0.07
457,691 WPP PLC	4,034,340.45	0.10
Total securities portfolio	3,997,445,899.00	99.24

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	201,263,875,517	99.07			
Shares	201,263,875,517	99.07			
Japan	201,263,875,517	99.07			
297,896 ADVANTEST CORP	1,994,413,720	0.98	19,200 HITACHI CONST MACH.	87,321,600	0.04
322,700 AEON CO LTD	1,156,556,800	0.57	86,299 HITACHI LTD - REG SHS	1,187,042,745	0.58
19,162 AGC INC.	105,046,084	0.05	427,600 HONDA MOTOR CO LTD - REG SHS	796,832,600	0.39
15,992 AISIN CORPORATION - REG SHS	98,462,744	0.05	57,744 HOSHIZAKI	317,765,232	0.16
207,800 AJINOMOTO CO INC	1,170,329,600	0.58	160,844 HOYA CORP - REG SHS	3,029,496,740	1.49
25,031 ANA HD	79,097,960	0.04	710,700 HULIC CO LTD	1,101,585,000	0.54
242,316 ASAHI GROUP HOLDINGS LTD	1,343,399,904	0.66	95,040 IBIDEN	640,189,440	0.32
82,200 ASAHI INTECC CO LTD	217,172,400	0.11	92,346 INPEX	212,349,627	0.10
124,200 ASAHI KASEI CORP - REG SHS	137,489,400	0.07	53,800 ISUZU MOTORS LTD	109,698,200	0.05
806,300 ASTELLAS PHARMA	1,310,237,500	0.64	27,500 JAPAN AIRLINES CO LTD	78,952,500	0.04
248,039 BANDAI NAMCO HOLDINGS INC	694,013,122	0.34	5,293 JAPAN METRO FUND INVESTMENT CORP	499,129,900	0.25
324,122 BRIDGESTONE CORP	2,168,700,302	1.07	569,000 JAPAN POST BANK	924,625,000	0.46
32,600 BROTHER INDUSTRIES	91,247,400	0.04	1,036,400 JAPAN POST HOLDINGS CO	1,577,919,000	0.78
133,450 CANON INC - REG SHS	600,658,450	0.30	56,900 JFE HOLDINGS INC	142,164,650	0.07
31,400 CAPCOM CO LTD	88,736,400	0.04	169,500 JP POST INSRAN CO	489,770,250	0.24
628,390 CENTRAL JAPAN RAILWAY CO	2,357,719,280	1.16	874 JP REAL ESTATE INVESTMENT	471,086,000	0.23
157,000 CHIBA BANK	197,427,500	0.10	21,675 JSR CORP	93,852,750	0.05
333,426 CHUGAI PHARMACEUTICAL	1,922,534,316	0.95	70,500 KAJIMA CORP	218,197,500	0.11
861,856 CONCORDIA FIN GRP	654,321,075	0.32	119,374 KAO CORP	675,179,344	0.33
305,995 DAIFUKU CO	1,104,335,955	0.54	37,200 KAWASAKI KISEN KAISHA LTD	75,609,000	0.04
315,300 DAI-ICHI LIFE HOLDINGS INC	1,213,905,000	0.60	598,400 KDDI CORP	2,673,651,200	1.32
671,377 DAIICHI SANKYO CO LTD	3,221,266,846	1.59	1,496 KDX REALTY INVESTMENT CORPORATION	240,706,400	0.12
77,541 DAIKIN INDUSTRIES LTD - REG SHS	1,598,120,010	0.79	125,747 KEISEI ELECTRIC RAILWAY CO LTD	771,332,098	0.38
54,046 DAI NIPPON PRINTING CO LTD	249,800,612	0.12	70,546 KEYENCE CORP	4,944,569,140	2.43
40,100 DAINIPPON SCREEN MFG CO LTD	781,549,000	0.38	325,275 KIKKOMAN CORP	629,732,400	0.31
5,588 DAITO TRUST CONSTRUCTION CO LTD	96,225,360	0.05	31,795 KINTETSU HLDG SHS	139,898,000	0.07
564,700 DAIWA HOUSE INDUSTRY CO LTD	2,533,808,900	1.25	71,900 KIRIN HOLDINGS CO LTD	151,133,800	0.07
1,540,900 DAIWA SECURITIES GROUP INC	1,765,871,400	0.87	46,200 KOBE BUSSAN CO LTD	171,309,600	0.08
175,020 DENSO CORP	504,932,700	0.25	120,818 KOITO MANUFACTURING	245,864,630	0.12
19,200 DENTSU GROUP - REG SHS	80,448,000	0.04	311,800 KOMATSU LTD	1,391,563,400	0.68
45,859 DISCO CO LTD	2,530,958,210	1.25	23,379 KONAMI GROUP CORPORATION	240,102,330	0.12
243,900 DON QUIJOTE HLD	976,819,500	0.48	457,300 KUBOTA CORP - REG SHS	1,082,200,450	0.53
647,076 EAST JAPAN RAILWAY CO	1,876,196,862	0.92	586,332 KYOCERA CORP	1,180,579,482	0.58
85,145 EISAI	530,538,495	0.26	137,200 KYOWA KIRIN CO LTD	372,498,000	0.18
266,700 ENEOS HOLDINGS INC	193,810,890	0.10	26,465 LASERTEC CORP	1,136,142,450	0.56
605,545 FANUC CORPORATION - REG SHS	2,555,399,900	1.26	42,936 LIDA GROUP HOLDINGS CO LTD	83,789,604	0.04
72,224 FAST RETAILING CO LTD	3,373,583,040	1.66	438,803 LY CORPORATION	167,842,148	0.08
12,008 FUJI ELECTRIC SHS	121,280,800	0.06	99,940 MAKITA CORP	427,243,500	0.21
145,188 FUJIFILM HOLDINGS CORP	491,896,944	0.24	304,600 MATSUKIYOCOCO - REG SHS	738,502,700	0.36
546,430 FUJITSU LTD	1,320,994,525	0.65	53,500 MAZDA MOTOR CORP	94,240,250	0.05
653 GLP J-REIT	82,800,400	0.04	16,476 MC DONALD'S CO (JAPAN)	112,036,800	0.06
54,399 HAMATSU PHOTONICS	289,076,286	0.14	21,740 MEIJI HLDGS	71,742,000	0.04
347,237 HANKYU HANSHIN HOLDINGS INC	1,504,230,684	0.74	107,200 MINEBEA MITSUMI	316,347,200	0.16
7,076 HIKARI TSUSHIN	200,463,080	0.10	156,500 MISUMI GROUP	328,884,750	0.16
52,086 HIROSE ELECTRIC CO	807,333,000	0.40	127,600 MITSUBISHI CHEMICAL GROUP CORPORATION	117,302,680	0.06
			178,700 MITSUBISHI ELECTRIC CORP - REG SHS	450,592,050	0.22
			720,900 MITSUBISHI ESTATE	1,978,870,500	0.97
			1,020,000 MITSUBISHI HC CAPITAL INC	1,073,550,000	0.53
			298,430 MITSUBISHI HEAVY INDUSTRIES LTD	407,356,950	0.20
			4,076,237 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	6,257,023,795	3.08
			21,800 MITSUI CHEMICALS	96,486,800	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		JPY				JPY	
1,717,200	mitsui fudosan CO LTD	2,787,874,200	1.37	227,200	SEKISUI HOUSE LTD	780,204,800	0.38
45,400	mitsui OSK LINES LTD	209,384,800	0.10	369,282	SG HOLDINGS CO LTD	706,990,389	0.35
1,088,384	MIZUHO FINANCIAL GROUP INC - REG SHS	3,252,091,392	1.60	97,600	SHARP CORP	82,032,801	0.04
108,053	MONOTARO CO LTD	196,116,195	0.10	124,052	SHIMADZU CORPORATION	521,390,556	0.26
629,667	MS&AD INSURANCE GROUP HOLDING	1,677,747,722	0.83	18,530	SHIMANO INC	418,870,650	0.21
787,708	MURATA MANUFACTURING CO LTD	2,232,758,326	1.10	268,600	SHIMIZU CORP	261,750,700	0.13
55,894	NEC CORP	615,672,410	0.30	692,510	SHIN-ETSU CHEM. CO LTD	4,574,721,060	2.25
65,800	NEXON CO LTD	165,158,000	0.08	198,713	SHINOBI CO LTD	1,536,647,629	0.76
99,426	NIDEC CORP	618,827,424	0.30	142,370	SHISEIDO	587,988,100	0.29
309,200	NINTENDO CO LTD - REG SHS	2,553,682,800	1.26	112,300	SHIZUOKA FINANCIAL GROUP, INC.	161,262,800	0.08
420	NIPPON BUILDING FD	254,100,000	0.13	34,140	SMC CORP	2,899,851,600	1.43
555,030	NIPPON PAINT HOLDINGS CO LTD	601,930,035	0.30	897,600	SOFTBANK	1,742,241,600	0.86
21,064	NIPPON SANSO HOLDINGS CORP	99,569,528	0.05	342,115	SOFTBANK GROUP	3,066,034,630	1.51
6,198,200	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	1,115,676,000	0.55	474,864	SOMPO HOLDINGS INC	1,500,570,240	0.74
52,944	NIPPON YUSEN KK	219,717,600	0.11	39,806	SO-NET M3	86,339,214	0.04
72,351	NISSAN CHEMICAL CORP	413,485,965	0.20	515,899	SONY GROUP CORPORATION - REG SHS	6,670,574,070	3.28
226,700	NISSAN MOTOR CO LTD	135,385,240	0.07	12,104	SQUARE ENIX HDLGS	70,469,488	0.03
48,216	NISSHIN FOODS	201,060,720	0.10	55,600	SUBARU CORPORATION	190,485,600	0.09
26,617	NITORI	607,399,940	0.30	92,600	SUMCO CORP	220,526,900	0.11
38,022	NITTO DENKO CORP	523,753,050	0.26	65,500	SUMITOMO ELECTRIC INDUSTRIES LTD	152,942,500	0.08
2,069,600	NOMURA HOLDINGS INC	1,995,508,320	0.98	197,748	SUMITOMO METAL MINING CO LTD	886,504,284	0.44
205,000	NOMURA REAL ESTATE HOLDINGS INC	873,915,000	0.43	505,349	SUMITOMO MITSUI FINANCIAL GROUP INC	4,463,242,368	2.20
2,480	NOMURA REAL ESTATE MASTER FUND	371,008,000	0.18	325,578	SUMITOMO MITSUI TRUST - SHS	1,060,733,124	0.52
143,298	NOMURA RESEARCH INSTITUTE LTD - REG SHS	610,019,586	0.30	210,976	SUMITOMO REALTY & DEVELOPMENT CO LTD	1,184,841,216	0.58
10,464	NPN EXPRESS H --- SHS	80,666,976	0.04	16,058	SUNTORY BEVERAGE AND FOOD LTD - REG SHS	82,088,496	0.04
165,300	NTT DATA GROUP CORPORATION	395,810,851	0.19	145,688	SUZUKI MOTOR CORP	250,729,048	0.12
61,500	OBAYASHI CORP - REG SHS	110,300,250	0.05	310,023	SYSMEX	833,186,813	0.41
6,540	OBIC	149,210,100	0.07	175,200	T&D HOLDING	460,162,800	0.23
302,390	ODAKYU ELECTRIC RAILWAY CO LTD	629,424,785	0.31	30,931	TAISEI	170,213,293	0.08
305,900	OLYMPUS CORP - REG SHS	664,873,650	0.33	768,390	TAKEDA PHARMACEUTICAL	3,229,543,170	1.59
147,991	OMRON CORP	797,967,472	0.39	185,248	TDK CORP	1,369,353,216	0.67
290,400	ONO PHARMACEUTICAL CO LTD	719,320,800	0.35	457,200	TERUMO CORP.	1,261,643,400	0.62
6,955	ORACLE CORP JAPAN	78,904,475	0.04	25,000	TIS SHS	80,850,000	0.04
349,350	ORIENTAL LAND CO LTD	1,689,805,950	0.83	317,414	TOBU RAILWAY CO LTD	1,198,555,264	0.59
33,900	OSAKA GAS CY	115,192,200	0.06	17,827	TOHO CO	89,473,713	0.04
166,700	OSAKA SECURITIES EXCHANGE	680,969,500	0.34	737,354	TOKIO MARINE HOLDINGS INC	3,483,997,650	1.71
26,838	OTSUKA CORP	85,908,438	0.04	158,461	TOKYO ELECTRON LTD - REG SHS	6,221,178,860	3.06
180,284	OTSUKA HOLDINGS	1,130,560,964	0.56	36,200	TOKYO GAS CO LTD	124,383,200	0.06
426,563	PANASONIC HOLDINGS CORPORATION - REG SHS	613,610,876	0.30	617,487	TOKYU CORP	1,135,249,850	0.56
507	PROLOGIS REIT	136,687,200	0.07	72,300	TOPPAN HOLDINGS INC.	273,004,800	0.13
661,800	RAKUTEN	566,500,800	0.28	77,890	TOTO LTD	329,942,040	0.16
487,365	RECRUIT HOLDINGS CO LTD - REG SHS	3,230,742,585	1.59	13,283	TOYOTA INDUSTRIES CORP	208,742,345	0.10
673,600	RENEAS ELECTRONICS	1,807,942,400	0.89	3,458,775	TOYOTA MOTOR CORP - REG SHS	13,164,097,650	6.48
907,619	RESONA HOLDINGS INC	845,900,908	0.42	19,182	TOYOTA TSUSHO CORP	198,150,060	0.10
59,600	RICOH CO LTD	79,953,401	0.04	17,776	TREND MICRO INC	136,253,040	0.07
163,220	ROHM CO LTD	394,257,910	0.19	146,958	UNI CHARM	708,190,602	0.35
108,460	SBI HOLDING	428,959,300	0.21	769,400	USS	961,365,300	0.47
28,854	SCSK CORP	80,993,178	0.04	440,160	WEST JAPAN RAILWAY COMPANY	1,386,504,000	0.68
48,515	SECOM CO LTD	531,724,400	0.26	25,692	YAKULT HONSHA CO LTD	79,439,664	0.04
33,400	SEIKO EPSON CORP	88,009,000	0.04	83,505	YAMAHA CORP.	271,808,775	0.13
41,800	SEKISUI CHEMICAL CO LTD	92,294,400	0.05	87,600	YAMAHA MOTOR CO LTD - REG SHS	121,720,200	0.06
				158,222	YAMATAKE CORP	659,627,518	0.32

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	JPY	
35,238 YAMATO HOLDINGS CO LTD	76,677,888	0.04
240,445 YASKAWA ELECTRIC CORP	1,539,809,780	0.76
328,000 YOKOGAWA ELECTRIC CORP	1,139,144,000	0.56
111,600 ZOZO INC	418,165,200	0.21
Total securities portfolio	201,263,875,517	99.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,958,329,019.69	99.71			
Shares	1,958,329,019.69	99.71			
Bermuda	168,421.74	0.01			
271 EVEREST GROUP LTD	107,722.50	0.01	5,342 NORTHLAND POWER INC	87,359.52	0.00
3,441 LIBERTY GLOBAL LTD-C	60,699.24	0.00	7,818 NUTRIEN - REGISTERED	425,147.28	0.02
Canada	123,587,144.70	6.29	1,090 ONEX CORP SUB.VOTING	81,731.43	0.00
8,253 AGNICO EAGLE MINES LTD	492,591.44	0.03	63,051 OPEN TEXT	2,448,906.88	0.12
7,585 AIR CANADA - VOTING AND VARIABLE VOTING	109,915.29	0.01	6,495 PAN AMERICAN SILVER	98,007.62	0.00
5,988 ALTAGAS	132,394.00	0.01	1,135 PARKLAND FUEL - REGISTERED SHS	36,182.70	0.00
8,617 BANK OF MONTREAL	842,125.29	0.04	125,245 PEMBINA PIPELINE CORP	4,424,906.28	0.23
278,239 BANK OF NOVA SCOTIA	14,407,049.79	0.73	5,258 POWER CORP DU CANADA SUB.	147,570.82	0.01
2,579 BCE INC	87,723.76	0.00	4,275 QUEBECOR -B- SUBORD.VOTING	93,793.18	0.00
4,720 BROOKFIELD ASSET MANAGEMENT LTD	198,462.84	0.01	3,514 RESTAURANT BRANDS INTERNATIONAL INC	279,330.18	0.01
28,013 BROOKFIELD --- REGISTERED SHS	1,173,314.39	0.06	36 RIOCAN REIT (UNITS)	491.35	0.00
1,832 BRP SUBORD.VOTING WHEN ISSUED	123,126.95	0.01	31,208 RITCHIE BRO AUCTION - REG SHS	2,379,273.15	0.12
83,494 CAMECO CORP	3,618,046.67	0.18	5,148 ROGERS COMMUNICATIONS -B- NON VOTING	211,133.16	0.01
1,956 CANADIAN APARTMENT PROPERTIES REIT	67,197.53	0.00	105,486 ROYAL BANK OF CANADA	10,649,618.27	0.54
81,119 CANADIAN IMPERIAL BANK OF COMMERCE	4,116,371.59	0.21	23 SAPUTO	452.95	0.00
78,056 CANADIAN NATIONAL RAILWAY	10,288,523.17	0.52	70,332 SHOPIFY -A- SUBORD VOTING	5,431,179.97	0.28
711 CANADIAN TIRE CORP -A- NON VOTING	70,982.27	0.00	11,039 STANTEC INC	917,387.35	0.05
3,627 CANADIAN UTILITIES -A- NON VOTING	82,685.18	0.00	134,358 SUN LIFE FINANCIAL INC	7,338,235.90	0.37
2,340 CCL INDUSTRIES INC -B- NON-VOTING	119,711.29	0.01	54,801 TC ENERGY - REG SHS	2,204,608.79	0.11
10,819 CDN PACIFIC RAILWAY	954,828.75	0.05	1,301 TELUS CORP	20,833.45	0.00
2,792 CGI GROUP --- REGISTERED SHS -A-	308,323.91	0.02	5,868 TELUS CORP	93,966.70	0.00
208 CONSTELLATION SOFTWARE	565,634.76	0.03	1,172 TFI INTERNATIONAL INC REGISTERED	187,070.93	0.01
3,319 DOLLARAMA INC - REG SHS	253,086.98	0.01	1,086 THE DESCARTES SYSTEMS GROUP	99,431.98	0.01
3,824 ELEMNT FLEET MNGMNT SHS	61,856.96	0.00	1,291 THOMSON REUTERS --- REGISTERED SHS	201,104.50	0.01
2,296 EMPIRE -A- NON VOTING	56,125.77	0.00	35,850 TMX GR LTD	946,557.74	0.05
190,146 ENBRIDGE INC	6,878,042.04	0.35	1,446 TOROMONT INDUSTRIES LTD	139,284.97	0.01
239 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	257,872.74	0.01	144,834 TORONTO DOMINION BANK	8,749,499.74	0.45
6 FIRSTSERVICE CORP	994.28	0.00	2,722 WASTE CONNECTIONS INC	468,211.22	0.02
13,826 GEORGE WESTON	1,869,804.97	0.10	1,344 WEST FRASER TIMBER CO	116,161.33	0.01
1,725 GFL ENVIRONMENTAL INC	59,542.07	0.00	103,020 WHEATON PRECIOUS METAL - REGISTERED	4,856,989.45	0.25
1,153 GILDAN ACTIVWEAR	42,831.48	0.00	1,607 WSP GLOBAL	268,094.44	0.01
2,623 GREAT WEST LIFECO INC	83,967.59	0.00	Ireland	32,980,257.49	1.68
28,131 HYDRO ONE LTD	821,121.08	0.04	23,042 ACCENTURE - SHS CLASS A	7,986,587.62	0.41
1,676 IA FINL CORP --- REGISTERED SHS	104,220.48	0.01	13,710 ALLEGION PLC	1,846,874.10	0.09
3,531 IGM FINANCIAL INC	91,142.56	0.00	4,337 EATON CORPORATION PUBLIC LIMITED COMPANY	1,356,093.16	0.07
29,395 INTACT FINANCIAL CORP	4,779,693.37	0.24	863 JAZZ PHARMACEUTICALS PLC	103,922.46	0.01
144,112 IVANHOE MINES LTD	1,720,942.81	0.09	10,792 LINDE PLC	5,011,049.36	0.26
260 KEYERA	6,703.46	0.00	14,685 MEDTRONIC HLD	1,279,797.75	0.07
4,057 KINROSS GOLD CORP - REG SHS	24,913.28	0.00	38,626 PENTAIR PLC	3,300,205.44	0.17
1,012 LOBLAW COMPANIES	112,249.95	0.01	36,388 TRANE TECHNOLOGIES PLC - REG SHS	10,923,677.60	0.56
12,794 LUNDIN MINING (SEK)	131,037.17	0.01	4,262 WILLIS TOWERS WATSON PLC	1,172,050.00	0.06
2,501 MAGNA INTL SHS -A- SUB.VTG	136,375.43	0.01	Jersey	9,186,578.01	0.47
293,452 MANULIFE FINANCIAL REGISTERED	7,336,079.13	0.37	3,182 APTIV PLC	253,446.30	0.01
19,327 METRO -A- SUB VTG	1,038,587.88	0.05	40,897 FERGUSON PLC	8,933,131.71	0.45
77,811 NATIONAL BK CANADA	6,558,421.12	0.33	Netherlands	8,836,931.90	0.45
			3,614 LYONDELLBASELL -A-	369,639.92	0.02
			34,174 NXP SEMICONDUCTORS NV - BEARER SHS	8,467,291.98	0.43
			Switzerland	2,190,175.63	0.11
			1,960 BUNGE GLOBAL LTD - REG SHS	200,939.20	0.01
			4,556 CHUBB - REG SHS	1,180,596.28	0.06

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,705 GARMIN	253,823.35	0.01	2,694 ARTHUR J.GALLAGHER AN CO	673,607.76	0.03
3,820 TE CONNECTIVITY LTD REG SHS	554,816.80	0.03	3,477 ASPEN TECHNOLOGY INC	741,574.56	0.04
United Kingdom	3,882,262.47	0.20	6,467 ASSURANT INC	1,217,348.08	0.06
2,194 AON PREFERENTIAL SHARE	732,181.68	0.04	84,164 AT&T INC	1,481,286.40	0.08
234,000 CNH INDUSTRIAL NV - REG SHS	3,032,640.00	0.15	8,467 ATLISSIAN CORP -A- REG SHS	1,651,996.37	0.08
3,867 ROYALTY PHARMA PLC -A- REG SHS	117,440.79	0.01	1,251 ATMOS ENERGY CORP	148,706.37	0.01
United States of America	1,777,497,247.75	90.50	33,186 AUTODESK INC - REG SHS	8,642,298.12	0.44
60,388 3M CO	6,405,355.16	0.33	59,967 AUTOMATIC DATA PROCESSING INC	14,976,158.58	0.76
1,845 A.O.SMITH CORP	165,053.70	0.01	192 AUTOZONE INC	605,116.80	0.03
19,887 ABBOTT LABORATORIES - REG SHS	2,260,356.42	0.12	1,770 AVALONBAY COMMUN	328,441.20	0.02
33,493 ABBVIE INC	6,099,075.30	0.31	32,607 AVANTOR - REGISTERED SHS	833,760.99	0.04
27,447 ADOBE INC	13,849,756.20	0.71	4,340 AVERY DENNISON CORP	968,905.00	0.05
64,920 ADVANCED MICRO DEVICES INC	11,717,410.80	0.60	16,285 AXON ENTERPRISE - REGISTERED	5,095,250.80	0.26
1,910 AECOM	187,332.80	0.01	231,348 BAKER HUGHES RG-A REGISTERED SHS -A-	7,750,158.00	0.39
7,115 AFLAC INC	610,893.90	0.03	3,174 BALL CORP	213,800.64	0.01
23,380 AGILENT TECHNOLOGIES	3,402,023.80	0.17	198,082 BANK OF AMERICA CORP	7,511,269.44	0.38
5,126 AIRBNB INC	845,584.96	0.04	120,752 BANK OF NY MELLON	6,957,730.24	0.35
2,774 AIR PRODUCTS and CHEMICALS INC - REG SHS	672,056.98	0.03	6,427 BAXTER INTERNATIONAL INC - REG SHS	274,689.98	0.01
12,236 AKAMAI TECHNOLOGIES	1,330,787.36	0.07	3,480 BECTON DICKINSON and CO. - REG SHS	861,126.00	0.04
1,520 ALBEMARLE - REGISTERED SHS	200,244.80	0.01	2,968 BENTLEY SYSTEMS --- REGISTERED SHS -B-	154,988.96	0.01
23 ALBERTSONS COS INC	493.12	0.00	39,569 BEST BUY CO INC	3,245,845.07	0.17
1,542 ALEXANDRIA REAL ESTATE	198,779.22	0.01	888 BILL HOLDINGS INC	61,023.36	0.00
740 ALIGN TECHNOLOGY INC	242,660.80	0.01	12,480 BIOGEN INC - REG SHS	2,691,062.40	0.14
2,872 ALLSTATE CORP	496,884.72	0.03	2,069 BIOMARIN PHARMACEUTICAL INC	180,706.46	0.01
2,687 ALLY FINANCIAL INC	109,065.33	0.01	185 BIO RAD LABORATORIES -A-	63,985.95	0.00
1,478 ALNYLAM PHARMACEUTICALS INC	220,887.10	0.01	1,652 BIO-TECHNE CORP	116,284.28	0.01
67,623 ALPHABET INC -A-	10,206,339.39	0.52	1,708 BLACKROCK INC	1,423,959.60	0.07
351,290 ALPHABET INC -C-	53,487,415.40	2.72	8,190 BLACKSTONE INC - REGISTERED SHS	1,075,920.30	0.05
361,743 AMAZON.COM INC	65,251,202.34	3.32	6,125 BLOCK INC -A-	518,052.50	0.03
20,490 AMERICAN WATER WORKS CO INC	2,504,082.90	0.13	1,356 BOOKING HOLDINGS INC	4,919,405.28	0.25
33,575 AMERICAN EXPRESS	7,644,691.75	0.39	1,397 BOOZ ALLEN HAMILTON -A-	207,370.68	0.01
643 AMERICAN FINANCIAL GROUP	87,756.64	0.00	2,088 BORGWARNER INC	72,537.12	0.00
2,794 AMERICAN HOMES 4 RENT	102,763.32	0.01	2,180 BOSTON PROPERTIES INC	142,375.80	0.01
8,629 AMERICAN INTL	674,528.93	0.03	16,558 BOSTON SCIENTIF CORP	1,134,057.42	0.06
36,531 AMERICAN TOWER CORP	7,218,160.29	0.37	113,439 BRISTOL-MYERS SQUIBB CO	6,151,796.97	0.31
1,255 AMERIPRISE FINANCIAL INC	550,242.20	0.03	14,531 BROADCOM INC - REGISTERED SHS	19,259,532.71	0.98
2,557 AMETEK INC	467,675.30	0.02	21,552 BROADRIDGE FINANCIAL SOL -W/I	4,415,142.72	0.22
30,721 AMGEN INC - REG SHS	8,734,594.72	0.44	3,489 BROOKFIELD RENEWABLE COR-W/I USD	85,701.20	0.00
6,618 AMPHENOL -A-	763,386.30	0.04	2,575 BROWN AND BROWN INC	225,415.50	0.01
5,564 ANALOG DEVICES INC	1,100,503.56	0.06	46,565 BROWN-FORMAN CORP -B- NON VOTING	2,403,685.30	0.12
7,259 ANNALY CAPITAL MANAGEMENT INC	142,929.71	0.01	3,574 BTH & BDY WRKS - REG SHS	178,771.48	0.01
4,138 ANSYS INC	1,436,548.08	0.07	1,261 BUILDERS FIRSTSOURCE	262,981.55	0.01
4,649 APOLLO GLB MGMT --- REGISTERED SHS	522,780.05	0.03	4,325 BURLINGTON STORES INC	1,004,221.75	0.05
570,062 APPLE INC - REG SHS	97,754,231.76	4.98	27,350 C.H.ROBINSON WORLWIDE INC	2,082,429.00	0.11
57,913 APPLIED MATERIALS INC	11,943,397.99	0.61	14,382 CADENCE DESIGN SYSTEMS INC	4,476,828.96	0.23
1,962 APPLOVIN --- REGISTERED SHS -A-	135,809.64	0.01	2,917 CAESARS ENTERTAINMENT - REGISTERED SHS	127,589.58	0.01
40,880 AQUA AMERICA --- REGISTERED SHS	1,514,604.00	0.08	769 CAMDEN PROPERTY SBI	75,669.60	0.00
4,591 ARCH CAPITAL GROUP LTD	424,392.04	0.02	43,221 CAMPBELL SOUP CO	1,921,173.45	0.10
5,488 ARCHER-DANIELS MIDLAND CO	344,701.28	0.02	4,018 CAPITAL ONE FINANCIAL CORP	598,240.02	0.03
2,037 ARES MANAGEMENT LP-REGISTERED SHS	270,880.26	0.01	2,491 CARDINAL HEALTH	278,742.90	0.01
9,859 ARISTA NETWORKS INC	2,858,912.82	0.15	457 CARLISLE COS INC	179,075.45	0.01
			1,963 CARLYLE GROUP - REGISTERED SHS	92,084.33	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,219 CARMAX INC	193,297.09	0.01	4,227 DAY FORCE INC REGISTERED SHS	279,869.67	0.01
9,272 CARNIVAL CORP	151,504.48	0.01	5,892 DECKERS OUTDOOR CORP - REG SHS	5,545,903.92	0.28
40,209 CARRIER GLOBAL CORP-WI	2,337,349.17	0.12	11,613 DEERE AND CO	4,769,923.62	0.24
2,183 CATALENT	123,230.35	0.01	2,462 DELL TECHNOLOGIES INC -C- REG SHS	280,938.82	0.01
5,563 CATERPILLAR - REGISTERED	2,038,450.09	0.10	2,299 DELTA AIR LINES	110,053.13	0.01
1,128 CBOE HOLDINGS INC	207,247.44	0.01	6,125 DEXCOM INC - REG SHS	849,537.50	0.04
61,717 CBRE GROUP	6,001,361.08	0.31	834 DICK'S SPORTING GOOD INC	187,533.24	0.01
1,505 CDW	384,948.90	0.02	28,882 DIGITAL REALTY TRUST INC	4,160,163.28	0.21
1,760 CELSIUS HOLDINGS INC	145,939.20	0.01	32,424 DISCOVER FINANCIAL SERVICES - SHS WI	4,250,462.16	0.22
4,381 CENCORA INC - REG SHS	1,064,539.19	0.05	2,870 DOCUSIGN INC	170,908.50	0.01
10,265 CENTENE CORP	805,597.20	0.04	3,577 DOLLAR GENERAL	558,226.62	0.03
1,900 CF INDUSTRIES HOLDINGS INC	158,099.00	0.01	12,427 DOLLAR TREE INC	1,654,655.05	0.08
505 CHARLES RIVER LABORATORIES INTERNATIONAL	136,829.75	0.01	366 DOMINO PIZZA INC	181,858.08	0.01
24,414 CHARLES SCHWAB CORP/THE	1,766,108.76	0.09	2,769 DOORDASH - REGISTERED SHS -A-	381,346.68	0.02
1,665 CHARTER COMM -A-	483,898.95	0.02	10,635 DOVER CORP	1,884,415.65	0.10
54,230 CHENIERE ENERGY INC	8,746,214.40	0.45	9,188 DOWDUPONT REG SHS	704,443.96	0.04
492 CHIPOTLE MEXICAN GRILL -A-	1,430,130.84	0.07	8,765 DOW - REGISTERED SHS	507,756.45	0.03
56,452 CHURCH AND DWIGHT CO	5,888,508.12	0.30	4,661 DRAFTKINGS INC	211,656.01	0.01
1,710 CINCINNATI FINANCIAL CORP	212,330.70	0.01	3,694 DR HORTON	607,847.70	0.03
1,133 CINTAS	778,404.99	0.04	3,311 DROPBOX INC	80,457.30	0.00
233,923 CISCO SYSTEMS INC	11,675,096.93	0.59	2,608 DYNATRACE INC -REG SHS	121,115.52	0.01
93,448 CITIGROUP INC	5,909,651.52	0.30	4,802 EBAY INC	253,449.56	0.01
3,563 CITIZENS FINANCIAL GROUP INC	129,301.27	0.01	58,798 ECOLAB INC	13,576,458.20	0.69
4,901 CLIFFS NATURAL RESOURCES INC	111,448.74	0.01	30,572 EDISON INTERNATIONAL	2,162,357.56	0.11
28,288 CLOROX CO	4,331,175.68	0.22	86,866 EDWARDS LIFESCIENCES CORP	8,300,914.96	0.42
3,621 CLOUDFLARE INC	350,621.43	0.02	25,769 ELECTRONIC ARTS INC - REG SHS	3,418,773.23	0.17
4,265 CME GROUP -A-	918,211.85	0.05	20,197 ELEVANCE HEALTH	10,472,952.38	0.53
5,976 COGNIZANT TECHNOLOGY SOLUTIONS -A-	437,981.04	0.02	37,084 ELI LILLY & CO	28,849,868.64	1.47
1,917 COINBASE GLOBAL --- REGISTERED SHS -A-	508,235.04	0.03	6,908 EMERSON ELECTRIC CO - REG SHS	783,505.36	0.04
54,444 COMCAST CORP -A-	2,360,147.40	0.12	9,428 ENPHASE ENERGY	1,140,599.44	0.06
101,919 CONAGRA BRANDS INC	3,020,879.16	0.15	1,408 ENTEGRIS INC	197,880.32	0.01
1,430 CONFLUENT	43,643.60	0.00	496 EPAM SYSTEMS	136,975.36	0.01
4,504 CONSOLIDATED EDISON INC	409,008.24	0.02	4,662 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	294,218.82	0.01
14,708 CONSTELLATION BRANDS INC -A-	3,997,046.08	0.20	1,512 EQUIFAX INC	404,490.24	0.02
3,921 CONSTELLATION ENERGY	724,796.85	0.04	9,396 EQUINIX INC	7,754,800.68	0.39
45,238 COOPER COS INC	4,589,847.48	0.23	4,557 EQUITABLE HOLDINGS INC	173,211.57	0.01
9,794 COPART INC	567,268.48	0.03	1,780 EQUITY LIFESTYLE	114,632.00	0.01
8,088 CORNING INC	266,580.48	0.01	184 ERIE INDEMNITY CO - SHS A -	73,888.88	0.00
5,092 COSTAR GROUP INC	491,887.20	0.03	706 ESSEX PROPERTY TRUST	172,835.86	0.01
17,812 COSTCO WHOLESALE CORP	13,049,605.56	0.66	6,153 ESTEE LAUDER COMPANIES INC -A-	948,484.95	0.05
2,494 CROWDSTRIKE HOLDINGS INC	799,551.46	0.04	2,072 ETSY	142,387.84	0.01
84,348 CROWN CASTLE INC	8,926,548.84	0.45	79,806 EVERSOURCE ENERGY	4,770,004.62	0.24
836 CROWN HOLDINGS INC	66,261.36	0.00	1,277 EXACT SCIENCES CORP	88,189.62	0.00
22,240 CSX CORP	824,436.80	0.04	115,827 EXELON CORP	4,351,620.39	0.22
1,541 CUMMINS - REGISTERED	454,055.65	0.02	1,693 EXPEDIA GROUP INC	233,210.75	0.01
14,728 CVS HEALTH	1,174,705.28	0.06	33,106 EXPEDITORS INTERNATIONAL OF WASHINGTON	4,024,696.42	0.20
46,621 DANAHER CORP - REG SHS	11,642,196.12	0.59	2,366 EXTRA SPACE STORAGE INC	347,802.00	0.02
1,369 DARDEN RESTAURANTS INC	228,828.35	0.01	472 F5 --- REGISTERED SHS	89,486.48	0.00
37,481 DARLING INGREDIENT INC	1,743,241.31	0.09	8,058 FACTSET RESEARCH SYSTEMS INC	3,661,474.62	0.19
3,302 DATADOG INC	408,127.20	0.02	370 FAIR ISAAC CORP	462,355.70	0.02
9,456 DAVITA	1,305,400.80	0.07	6,685 FASTENAL CO	515,680.90	0.03
			4,240 FEDEX CORP	1,228,497.60	0.06

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
46,149 FIDELITY NATIONAL INFO SERVICES INC	3,423,332.82	0.17	140,061 HUNTINGTON BANCSHARES INC	1,953,850.95	0.10
2,520 FIDL NAT FINANCL-A FNF GROUP	133,812.00	0.01	869 HYATT -A-	138,709.78	0.01
8,474 FIFTH THIRD BANCORP	315,317.54	0.02	17,643 IDEX CORP	4,305,244.86	0.22
100 FIRST CITIZENS BANCSHARES INC	163,500.00	0.01	14,131 IDEXX LABS CORP	7,629,750.83	0.39
9,870 FIRST SOLAR INC	1,666,056.00	0.08	3,100 ILLINOIS TOOL WORKS	831,823.00	0.04
6,904 FISERV INC	1,103,397.28	0.06	1,870 ILLUMINA INC	256,788.40	0.01
783 FLEETCOR TCHNGY --- REGISTERED SHS	241,586.82	0.01	1,960 INCYTE CORP	111,661.20	0.01
27,753 FMC CORP	1,767,866.10	0.09	35,786 INGERSOLL RAND INC	3,397,880.70	0.17
44,420 FORD MOTOR CO - REG SHS	589,897.60	0.03	913 INSULET	156,488.20	0.01
7,746 FORTINET	529,129.26	0.03	264,355 INTEL CORP	11,676,560.35	0.59
35,561 FORTIVE CORPORATION	3,058,957.22	0.16	6,459 INTERCONTINENTAL EXCHANGE INC	887,660.37	0.05
29,524 FORTUNE BRANDS	2,499,797.08	0.13	62,777 INTERNATIONAL BUSINESS MACHINES-REG SHS	11,987,895.92	0.61
16,475 FOX CORP -A-	515,173.25	0.03	3,259 INTERNATIONAL PAPER CO - REG SHS	127,166.18	0.01
33,694 FOX CORP -B-	964,322.28	0.05	31,980 INTERPUBLIC GROUP OF COMPANIES INC	1,043,507.40	0.05
2,440 FRANKLIN RESOURCES INC	68,588.40	0.00	35,521 INTL FLAVORS & FRAG	3,054,450.79	0.16
2,776 GAMING AND LEISURE PROPERTIES	127,890.32	0.01	18,254 INTUIT	11,865,100.00	0.60
7,313 GARTNER INC	3,485,887.71	0.18	7,014 INTUITIVE SURGICAL	2,799,217.26	0.14
11,917 GE AEROSPACE	2,091,791.01	0.11	7,295 INVITATION HOMES REGISTERED	259,774.95	0.01
4,636 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	421,458.76	0.02	20,138 IQVIA HOLDINGS INC	5,092,698.82	0.26
133,445 GEN DIGITAL INC	2,989,168.00	0.15	44,280 IRON MOUNTAIN INC REIT	3,551,698.80	0.18
129,277 GENERAL MILLS INC	9,045,511.69	0.46	13,410 J.B. HUNT TRANSPORT SERVICES INC	2,671,942.50	0.14
15,391 GENERAL MOTORS CO - REG SHS	697,981.85	0.04	1,480 J.M. SMUCKER CO SHS	186,287.60	0.01
1,493 GENUINE PARTS CO	231,310.49	0.01	1,466 JABIL INC	196,370.70	0.01
170,767 GILEAD SCIENCES INC	12,508,682.75	0.64	91,774 JOHNSON & JOHNSON	14,517,729.06	0.74
3,316 GLOBAL PAYMENTS INC	443,216.56	0.02	16,085 JOHNSON CONTROLS INTERNATIONAL - REG SHS	1,050,672.20	0.05
782 GLOBE LIFE INC	91,001.34	0.00	95,113 JPMORGAN CHASE CO	19,051,133.90	0.97
1,276 GODADDY -A-	151,435.68	0.01	51,752 JUNIPER NETWORKS INC	1,917,929.12	0.10
8,302 GOLDMAN SACHS GROUP INC	3,467,662.38	0.18	62,261 KELLANOVA	3,566,932.69	0.18
5,068 GRACO INC	473,655.28	0.02	20,234 KENVUE INC	434,221.64	0.02
4,021 GS ACQN HLDG - REGISTERED SHS -A-	328,395.07	0.02	237,699 KEURIG DR PEPPR --- REGISTERED SHS	7,290,228.33	0.37
205,767 HALLIBURTON	8,111,335.14	0.41	11,997 KEYCORP	189,672.57	0.01
29,251 HASBRO INC	1,653,266.52	0.08	40,134 KEYSIGHT TECHNOLOGIES	6,276,154.92	0.32
7,756 HCA INC	2,586,858.68	0.13	77,071 KIMBERLY-CLARK CORP	9,969,133.85	0.51
7,903 HEALTHPEAK PROPERTIES INC	148,181.25	0.01	6,243 KIMCO REALTY	122,425.23	0.01
1,063 HEICO -A-	163,638.22	0.01	459,864 KINDER MORGAN INC	8,433,905.76	0.43
619 HEICO CORP	118,229.00	0.01	7,043 KKR & CO -REGISTERED SHS	708,384.94	0.04
756 HENRY JACK AND ASSOCIATES INC	131,339.88	0.01	1,578 KLA CORPORATION - REG SHS	1,102,343.46	0.06
1,874 HENRY SCHEIN INC	141,524.48	0.01	2,355 KNIGHT SWIFT TRANSPORTATION HLDG	129,572.10	0.01
10,825 HERSHEY	2,105,462.50	0.11	8,251 KROGER CO	471,379.63	0.02
2,706 HILTON WORLDWIDE HLDGS INC REG SHS	577,216.86	0.03	8,592 LABORATORY CORP OF AMERICA HOLDINGS	1,877,008.32	0.10
1,854 HOLLYFRONTIER SHARES	111,925.98	0.01	16,489 LAMB WESTON HOLDINGS INC	1,756,573.17	0.09
24,324 HOLOGIC INC	1,896,299.04	0.10	8,361 LAM RESEARCH CORP	8,123,296.77	0.41
54,016 HOME DEPOT INC	20,720,537.60	1.05	26,080 LAS VEGAS SANDS CORP	1,348,336.00	0.07
51,999 HORMEL FOODS CORP	1,814,245.11	0.09	1,745 LATTICE SEMICONDUCTOR CORP	136,511.35	0.01
9,360 HOST HOTELS & RESORTS - SHS	193,564.80	0.01	962 LEAR CORP	139,374.56	0.01
5,481 HOWMET AEROSPC - REGISTERED SHS	375,064.83	0.02	2,568 LENNAR CORP -A-	441,644.64	0.02
297,296 HP ENTERPRISE CO	5,271,058.08	0.27	6,150 LENNOX INTL	3,005,874.00	0.15
9,638 HP INC	291,260.36	0.01	1,273 LIBERTY BROADBAND CORP -C-	72,853.79	0.00
689 HUBBELL	285,969.45	0.01	3,052 LIBERTY MEDIA - REGISTERED SHS SERIES -C	90,674.92	0.00
1,805 HUBSPOT INC - REG SHS	1,130,940.80	0.06	2,057 LIBERTY MEDI CORP-LIBERTY-C	134,939.20	0.01
1,260 HUMANA INC	436,867.20	0.02	1,759 LIVE NATION ENT	186,049.43	0.01

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,661 LKQ CORP	3,239,904.01	0.16	33 NVR INC	267,298.68	0.01
1,808 LOEWS CORP	141,548.32	0.01	1,493 OKTA -A-	156,197.66	0.01
28,429 LOWE'S CO INC	7,241,719.17	0.37	15,896 OLD DOMINION FREIGHT LINES INC	3,486,151.76	0.18
679 LPL FINANCIAL HOLDINGS INC	179,391.80	0.01	2,239 OMNICOM GROUP INC	216,645.64	0.01
6,395 LULULEMON ATHLETICA INC SHS WHEN ISSUED	2,498,206.75	0.13	133,126 ONEOK INC (NEW)	10,672,711.42	0.54
2,116 M&T BANK CORPORATION	307,751.04	0.02	4,304 ON SEMICONDUCTOR CORP	316,559.20	0.02
695 MANHATTAN ASSOCIATES INC	173,909.85	0.01	63,337 ORACLE CORP	7,955,760.57	0.41
3,892 MARATHON PETROLEUM	784,238.00	0.04	592 O REILLY AUTO	668,296.96	0.03
89 MARKEL GROUP INC	135,411.72	0.01	5,042 OTIS WORLDWIDE CORPORATION	500,519.34	0.03
899 MARKETAXESS HOLDING INC	197,105.75	0.01	1,309 OWENS CORNING SHS	218,341.20	0.01
2,640 MARRIOTT INTERNATIONAL -A-	666,098.40	0.03	5,960 PACCAR INC	738,384.40	0.04
10,246 MARSH MCLENNAN COS	2,110,471.08	0.11	889 PACKAGING CORP OF AMERICA	168,714.42	0.01
735 MARTIN MARIETTA	451,245.90	0.02	22,143 PALANTIR TCHNLG - REGISTERED SHS -A-	509,510.43	0.03
44,147 MARVELL TECH --- REGISTERED SHS	3,129,139.36	0.16	13,019 PALO ALTO NETWORKS	3,699,088.47	0.19
3,204 MASCO CORP	252,731.52	0.01	36,140 PARAMOUNT GLOBAL	425,367.80	0.02
38,141 MASTERCARD INC -A- REG SHS	18,367,561.37	0.94	1,289 PARKER-HANNIFIN CORP - REG SHS	716,413.31	0.04
2,924 MATCH GROUP INC	106,082.72	0.01	3,364 PAYCHEX INC	413,099.20	0.02
57,211 MCCORMICK & CO INC NON VOTING	4,394,376.91	0.22	787 PAYCOM SOFTWARE INC	156,620.87	0.01
19,045 MCDONALD'S CORP	5,369,737.75	0.27	726 PAYLOCITY HLDG	124,770.36	0.01
9,411 MCKESSON CORP	5,052,295.35	0.26	13,382 PAYPAL HOLDINGS	896,460.18	0.05
1,887 MERCADOLIBRE	2,853,068.52	0.15	213,043 PFIZER INC	5,911,943.25	0.30
103,728 MERCK and CO INC - REG SHS	13,686,909.60	0.70	5,224 PHILLIPS 66	853,288.16	0.04
77,277 META PLATFORMS INC A	37,524,165.66	1.91	5,783 PINTEREST PREFERENTIAL SHARE -A-	200,496.61	0.01
73,237 METLIFE INC - REG SHS	5,427,594.07	0.28	31,014 PNC FINANCIAL SERVICES GROUP INC	5,011,862.40	0.26
1,502 METTLER TOLEDO INTERNATIONAL	1,999,597.58	0.10	1,869 POOL CORP	754,141.50	0.04
3,740 MGM RESORTS INTL	176,565.40	0.01	26,957 PPG INDUSTRIES INC	3,906,069.30	0.20
5,129 MICROCHIP TECHNOLOGY	460,122.59	0.02	2,129 PRINCIPAL FINANCIAL GROUP INC	183,753.99	0.01
21,086 MICRON TECHNOLOGY INC	2,485,828.54	0.13	40,830 PROGRESSIVE CORP	8,444,460.60	0.43
306,784 MICROSOFT CORP - REG SHS	129,070,164.48	6.57	10,240 PROLOGIS	1,333,452.80	0.07
1,341 MID-AMER APARTMENT COMMUNITIES INC	176,448.78	0.01	82,299 PRUDENTIAL FINANCIAL INC	9,661,902.60	0.49
3,810 MODERNA INC	405,993.60	0.02	17,309 PTC INC	3,270,362.46	0.17
2,623 MOLINA HEALTHCARE	1,077,607.09	0.05	114,506 PUBLIC SERVICE ENTERPRISE GROUP INC	7,646,710.68	0.39
43,433 MOLSON COORS - REGISTERED SHS -B-	2,920,869.25	0.15	1,831 PUBLIC STORAGE INC	531,099.86	0.03
3,570 MONGODB INC	1,280,344.80	0.07	2,648 PULTEGROUP	319,401.76	0.02
476 MONOLITHIC POWER	322,451.92	0.02	842 QORVO INC	96,686.86	0.00
7,956 MONSTER BEVERAGE CORP	471,631.68	0.02	22,464 QUALCOMM INC	3,803,155.20	0.19
10,421 MOODY S CORP	4,095,765.63	0.21	3,797 QUANTA SERVICES - REGISTERED	986,460.60	0.05
74,923 MORGAN STANLEY	7,054,749.68	0.36	25,506 QUEST DIAGNOSTICS	3,395,103.66	0.17
4,260 MOSAIC	138,279.60	0.01	1,791 RAYMOND JAMES FINANCIAL INC	229,871.80	0.01
4,459 MOTOROLA SOLUTIONS INC	1,582,855.82	0.08	10,591 REALTY INCOME CORP	572,973.10	0.03
43,609 NASDAQ INC	2,751,727.90	0.14	2,308 REGENCY CENTERS	139,772.48	0.01
13,924 NETAPP	1,461,602.28	0.07	3,590 REGENERON PHARMACEUTICALS INC	3,455,339.10	0.18
12,595 NETFLIX INC - REG SHS	7,649,321.35	0.39	211,846 REGIONS FINANCIAL CORP	4,457,239.84	0.23
898 NEUROCRINE BIOSCIENCES	123,852.16	0.01	752 RELIANCE INC	251,303.36	0.01
69,411 NEWMONT CORPORATION - REG SHS	2,487,690.24	0.13	3,453 REPLIGEN CORP	635,075.76	0.03
3,200 NEWS CORP -A-	83,776.00	0.00	2,298 REPUBLIC SERVICES -A-	439,929.12	0.02
106,637 NEXTERA ENERGY	6,815,170.67	0.35	1,746 RESMED INC - REG SHS	345,760.38	0.02
13,283 NIKE INC	1,248,336.34	0.06	1,426 REVVITY	149,730.00	0.01
640 NORDSON	175,705.60	0.01	58,891 RIVIAN AUTOMOTIVE INC	644,856.45	0.03
2,551 NORTHERN TRUST CORP	226,834.92	0.01	1,475 ROBERT HALF INC	116,938.00	0.01
14,422 NUCOR CORP	2,854,113.80	0.15	8,898 ROBINHOOD MKTS	179,116.74	0.01
104,466 NVIDIA CORP	94,391,298.96	4.81	5,573 ROBLOX CORP	212,777.14	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,517 ROCKWELL AUTOMATION	733,277.61	0.04	5,050 TOAST INC	125,846.00	0.01
1,879 ROKU	122,454.43	0.01	1,494 TORO CO	136,895.22	0.01
3,712 ROLLINS	171,754.24	0.01	14,158 TRACTOR SUPPLY CO	3,705,431.76	0.19
1,286 ROPER TECHNOLOGIES	721,240.24	0.04	1,024 TRADEWEB MKTS/REGSH	106,670.08	0.01
3,364 ROSS STORES INC	493,700.64	0.03	2,568 TRANSUNION	204,926.40	0.01
3,090 ROYAL CARIBBEAN CRUISES	429,540.90	0.02	31,229 TRAVELERS COS INC/THE	7,187,042.06	0.37
1,250 RPM INC	148,687.50	0.01	57,451 TRIMBLE	3,697,546.36	0.19
17,985 S&P GLOBAL INC	7,651,718.25	0.39	2,399 T ROWE PRICE GROUP INC	292,486.08	0.01
44,943 SALESFORCE INC	13,535,932.74	0.69	73,355 TRUIST FINANCIAL CORP	2,859,377.90	0.15
2,824 SAMSARA INC	106,718.96	0.01	16,760 TWILIO INC	1,024,874.00	0.05
14,685 SBA COMMUNICATIONS -A	3,182,239.50	0.16	406 TYLER TECHNOLOGIES INC	172,554.06	0.01
7,126 SEAGATE TECHNOLOGY HOLDINGS	663,074.30	0.03	3,774 TYSON FOODS INC -A-	221,647.02	0.01
1,804 SEI INVESTMENTS COMPANY	129,707.60	0.01	61,774 UBER TECH PREFERENTIAL SHARE	4,755,980.26	0.24
6,892 SEMPRA ENERGY	495,052.36	0.03	3,251 UDR	121,619.91	0.01
8,496 SERVICENOW INC	6,477,350.40	0.33	494 U-HAUL HOLDING COMPANY	32,939.92	0.00
2,769 SHERWIN WILLIAMS CO	961,756.77	0.05	4,853 UIPATH INC	110,017.51	0.01
3,654 SIMON PROPERTY GROUP - REGISTERED	571,814.46	0.03	5,562 ULTA BEAUTY RG PREFERENTIAL SHARE	2,908,258.56	0.15
20,785 SIRIUS XM HOLDINGS	80,645.80	0.00	36,082 UNION PACIFIC CORP	8,873,646.26	0.45
1,762 SKYWORKS SOLUTIONS INC	190,859.84	0.01	47,374 UNITEDHEALTH GROUP INC	23,435,917.80	1.19
214,223 SLB	11,741,562.63	0.60	22,302 UNITED PARCEL SERVICE INC	3,314,746.26	0.17
11,459 SNAP INC-A-	131,549.32	0.01	5,414 UNITED RENTALS INC	3,904,089.54	0.20
741 SNAP ON INC	219,499.02	0.01	608 UNITED THERAPEUTICS CORP	139,669.76	0.01
6,905 SNOWFLAKE INC-CLASS A	1,115,848.00	0.06	3,459 UNITY SOFTWARE INC	92,355.30	0.00
4,034 SOUTHWEST AIRLINES CO - REGISTERED	117,752.46	0.01	16,536 US BANCORP	739,159.20	0.04
2,373 SS C TECHNOLOGIERS HOLDINGS	152,750.01	0.01	8,548 VAIL RESORTS INC	1,904,750.84	0.10
2,106 STANLEY BLACK & DECKER INC	206,240.58	0.01	4,069 VALERO ENERGY CORP	694,537.61	0.04
51,266 STARBUCKS CORP	4,685,199.74	0.24	2,175 VEEVA SYSTEMS -A-	503,925.75	0.03
2,671 STATE STREET CORP	206,521.72	0.01	3,423 VENTAS INC	149,037.42	0.01
5,979 STEEL DYNAMICS	886,267.17	0.05	53,466 VERALTO CORPORATION	4,740,295.56	0.24
21,295 STERIS PLC - REG SHS	4,787,541.90	0.24	1,129 VERISIGN INC	213,956.79	0.01
3,942 STRYKER CORP	1,410,723.54	0.07	1,659 VERISK ANALYTICS	391,076.07	0.02
1,346 SUN COMMUNITIES	173,068.68	0.01	220,076 VERIZON COMMUNICATIONS INC	9,234,388.96	0.47
566 SUPER MICRO COMPUT -SHS-	571,676.98	0.03	5,091 VERTEX PHARMACEUTICALS INC	2,128,088.91	0.11
94,177 SYNCHRONY FINANCIAL	4,060,912.24	0.21	10,083 VIATRIS INC - REG SHS	120,391.02	0.01
7,674 SYNOPSYS	4,385,691.00	0.22	13,339 VICI PROPERTIES	397,368.81	0.02
6,163 SYSCO CORP - REG SHS	500,312.34	0.03	70,167 VISA INC -A- REG SHS	19,582,206.36	1.00
1,926 TAKE TWO INTERACTIVE SOFTWARE INC	285,991.74	0.01	1,607 VULCAN MATERIALS CO	438,582.44	0.02
48,190 TARGA RESOURCES CORP	5,396,798.10	0.27	1,603 W.P. CAREY	90,473.32	0.00
36,388 TARGET CORP	6,448,317.48	0.33	2,364 W.R.BERKLEY CORP	209,072.16	0.01
673 TELEDYNE TECHNOLOGIES	288,932.36	0.01	2,237 WABTEC CORP	325,886.16	0.02
3,102 TELEFLEX INC	701,579.34	0.04	30,528 WALGREENS BOOTS	662,152.32	0.03
1,636 TERADYNE INC	184,589.88	0.01	89,200 WALMART INC	5,367,164.00	0.27
115,739 TESLA INC - REG SHS	20,345,758.81	1.04	28,812 WARNER BROS DISCOVERY INC	251,528.76	0.01
121,938 TEXAS INSTRUMENTS INC	21,242,818.98	1.08	422 WASTCO	182,291.34	0.01
21,425 THE CIGNA GROUP - REGISTERED SHS	7,781,345.75	0.40	4,364 WASTE MANAGEMENT	930,186.60	0.05
35,953 THE HARTFORD FINANCIAL SERVICES GROUP	3,704,956.65	0.19	13,503 WATERS	4,648,137.69	0.24
197,115 THE KRAFT HEINZ	7,273,543.50	0.37	40,236 WELLS FARGO AND CO	2,332,078.56	0.12
4,467 THERMO FISHER SCIENTIFIC INC - REG SHS	2,596,265.07	0.13	20,294 WELLTOWER OP --- REGISTERED SH	1,896,271.36	0.10
5,071 THE TRADE DESK -A-	443,306.82	0.02	3,269 WESTERN DIGITAL CORP	223,076.56	0.01
84,060 THE WALT DISNEY COMPANY - REG SHS	10,285,581.60	0.52	553 WESTLAKE --- REGISTERED SHS	84,498.40	0.00
13,248 TJX COS INC	1,343,612.16	0.07	5,792 WEST PHARMACEUTICAL SERVICES INC	2,291,952.32	0.12
5,587 T-MOBILE US INC - REG SHS	911,910.14	0.05	2,322 WESTROCK COMPANY - REG SHS	114,822.90	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
159,002 WILLIAMS COS INC	6,196,307.94	0.32
13,963 WILLIAMS-SONOMA	4,433,671.39	0.23
19,976 WORKDAY INC -A-	5,448,454.00	0.28
5,882 WW GRAINGER INC	5,983,758.60	0.30
1,514 WYNN RESORTS LTD	154,776.22	0.01
55,440 XYLEM INC	7,165,065.60	0.36
3,418 YUM BRANDS INC	473,905.70	0.02
497 ZEBRA TECHNOLOGIES -A-	149,815.68	0.01
3,130 ZILLOW GROUP -C-	152,681.40	0.01
13,324 ZIMMER BIOMET HLDGS SHS	1,758,501.52	0.09
65,720 ZOETIS INC -A-	11,120,481.20	0.57
2,949 ZOOM VIDEO COMMUNICATIONS INC	192,776.13	0.01
738 ZSCALER INC	142,160.94	0.01
Other transferable securities	-	0.00
Shares	-	0.00
United States of America	-	0.00
50,000 RAYONIER ROMPUS	-	0.00
Warrants	-	0.00
Canada	-	0.00
243 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
Total securities portfolio	1,958,329,019.69	99.71

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	5,941,676,330.02	99.29			
Shares	5,941,676,330.02	99.29			
Australia	110,564,892.48	1.85			
27,625 AMPOL - REG SHS	717,106.92	0.01	458,317 TELSTRA CORP	1,154,146.55	0.02
275,340 ANZ BANKING GROUP LTD	5,281,099.21	0.09	141,711 THE LOTTERY CORPORATION LIMITED	476,122.25	0.01
155,331 APA GROUP STAPLED SECURITY	852,239.82	0.01	248,214 TRANSURBAN GROUP	2,156,940.60	0.04
49,672 ARISTOCRAT LEISURE	1,393,438.45	0.02	77,938 TREASURY WINE ESTATES LTD	633,032.92	0.01
14,372 ASX LTD	622,764.38	0.01	480,266 VICINITY CENTRES	667,373.77	0.01
136,043 AURIZON HOLDINGS LTD	355,012.69	0.01	18,308 W.H.SOUL PATTINSON	401,436.73	0.01
474,362 BHP GROUP LTD	13,700,206.11	0.23	102,008 WESFARMERS	4,551,955.65	0.08
33,292 BLUESCOPE STEEL	518,007.39	0.01	320,571 WESTPAC BANKING CORP	5,458,488.84	0.09
117,744 BRAMBLES	1,240,563.50	0.02	17,298 WISE TECH GLOBAL	1,060,230.67	0.02
29,759 CAR GROUP LIMITED	700,474.85	0.01	184,085 WOODSIDE ENERGY SHARES	3,662,907.31	0.06
6,054 COCHLEAR LTD - REG SHS	1,333,059.75	0.02	106,558 WOOLWORTHS GRP - REGISTERED	2,305,893.36	0.04
115,884 COLES GRP --- REGISTERED SHS	1,280,691.63	0.02	Austria	3,868,290.89	0.06
157,199 COMMONWEALTH BANK OF AUSTRALIA	12,341,486.53	0.21	38,321 ERSTE GROUP BANK AG	1,709,269.88	0.03
40,489 COMPUTERSHARE LIMITED	689,686.32	0.01	18,648 OMV AG	883,333.38	0.01
44,084 CSL LTD	8,280,575.37	0.14	9,823 VERBUND AG	718,748.91	0.01
128,707 DEXUS AMERICAN DEPOSITARY RECEIPTS	664,180.83	0.01	19,834 VOESTALPINE AG	556,938.72	0.01
188,349 ENDEAVOUR GROUP LTD/AUSTRALI	677,052.90	0.01	Belgium	13,405,373.69	0.22
155,776 FORTESCUE LTD	2,611,808.67	0.04	17,110 AGEAS NOM	793,110.10	0.01
162,075 GOODMAN GROUP - STAPLED SECURITY	3,574,941.08	0.06	84,420 ANHEUSER-BUSCH INBEV	5,147,661.46	0.09
223,576 GPT GROUP STAPLED SECURITY	666,575.07	0.01	2,029 D'IETEREN	450,535.39	0.01
26,402 IDP EDUCATION LTD - REG SHS	308,661.54	0.01	4,732 ELIA SYSTEM OPERATOR SA	511,056.00	0.01
172,950 INSURANCE AUSTRALIA GROUP LIMITED	722,118.09	0.01	7,753 GROUPE BRUXELLES LAMBERT GBL	586,629.19	0.01
34,289 MACQUARIE GROUP	4,467,253.23	0.07	21,775 KBC GROUPE SA/NV	1,632,550.14	0.03
195,663 MEDIBANK PRIVATE LTD	479,959.11	0.01	31 LOTUS BAKERIES NV	299,646.00	0.01
12,256 MINERAL RESOURCES	566,655.19	0.01	2,160 SOFINA SA	485,222.40	0.01
507,913 MIRVAC GROUP STAPLED SECURITIES	782,004.08	0.01	7,081 SYENSQO SA/NV	671,295.79	0.01
285,590 NAT. AUSTRALIA BANK	6,453,994.15	0.11	13,023 UCB	1,609,017.70	0.03
108,673 NORTHERN STAR RESOURCES LTD	1,025,883.10	0.02	23,367 UMICORE SA	504,601.02	0.01
32,265 ORICA LIMITED	384,361.72	0.01	24,987 WAREHOUSES DE PAUW SCA - REGISTERED SHS	714,048.50	0.01
199,141 ORIGIN ENERGY LTD	1,195,242.97	0.02	Bermuda	3,269,091.39	0.05
297,545 PILBARA MINERALS LTD	743,462.59	0.01	119,131 AEGON --- REGISTERED SHS	726,937.36	0.01
126,730 QBE INSURANCE GROUP	1,498,942.34	0.03	3,567 EVEREST GROUP LTD	1,417,882.50	0.02
82,809 QUANTAS AIRWAYS LTD	294,429.78	0.00	78,265 HONG KONG LAND HOLDINGS LTD	240,273.55	0.00
20,651 RAMSAY HEALTH CARE LTD	761,331.99	0.01	14,647 JARDINE MATHESON HLD	546,333.10	0.01
5,134 REA GROUP LTD	621,208.26	0.01	19,142 LIBERTY GLOBAL LTD-C	337,664.88	0.01
35,326 REECE LTD	647,602.44	0.01	Canada	186,272,606.01	3.11
32,864 RIO TINTO LTD - REG SHS	2,610,554.41	0.04	41,126 AGNICO EAGLE MINES LTD	2,454,660.82	0.04
323,733 SANTOS LTD	1,636,802.81	0.03	12,478 AIR CANADA - VOTING AND VARIABLE VOTING	180,820.44	0.00
501,031 SCENTRE GRP - STAPLED SECURITY	1,108,082.21	0.02	75,206 ALIMENTATION COUCHE-TARD INC	4,296,483.02	0.07
42,378 SEEK LTD - REG SHS	692,557.56	0.01	31,102 ALTAGAS	687,661.71	0.01
25,322 SEVEN GROUP HOLDINGS LTD	673,513.65	0.01	56,939 ARC RESOURCES	1,016,136.16	0.02
34,404 SONIC HEALTHCARE LTD	660,102.92	0.01	63,650 BANK OF MONTREAL	6,220,410.19	0.10
324,902 SOUTH 32 LTD	635,889.02	0.01	107,052 BANK OF NOVA SCOTIA	5,543,088.84	0.09
192,573 STOCKLAND	609,319.14	0.01	7,891 BCE INC	268,409.54	0.00
89,411 SUNCORP GROUP	955,460.06	0.02	31,060 BROOKFIELD ASSET MANAGEMENT LTD	1,305,986.40	0.02
			122,465 BROOKFIELD --- REGISTERED SHS	5,129,402.32	0.09
			6,240 BRP SUBORD.VOTING WHEN ISSUED	419,384.36	0.01
			41,826 CAE INC	864,497.49	0.01
			43,076 CAMECO CORP	1,866,612.91	0.03
			15,757 CANADIAN APARTMENT PROPERTIES REIT	541,324.92	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
83,292 CANADIAN IMPERIAL BANK OF COMMERCE	4,226,640.15	0.07	30,460 ROGERS COMMUNICATIONS -B- NON VOTING	1,249,245.57	0.02
50,002 CANADIAN NATIONAL RAILWAY	6,590,739.16	0.11	128,768 ROYAL BANK OF CANADA	13,000,114.19	0.22
98,639 CANADIAN NATURAL RESOURCES	7,531,821.62	0.13	16,535 SAPUTO	325,631.45	0.01
6,609 CANADIAN TIRE CORP -A- NON VOTING	659,805.66	0.01	110,373 SHOPIFY -A- SUBORD VOTING	8,523,227.36	0.14
20,528 CANADIAN UTILITIES -A- NON VOTING	467,979.41	0.01	13,871 STANTEC INC	1,152,738.47	0.02
10,505 CCL INDUSTRIES INC -B- NON-VOTING	537,421.86	0.01	114,747 SUNCOR ENERGY	4,238,863.31	0.07
82,164 CDN PACIFIC RAILWAY	7,251,367.94	0.12	50,367 SUN LIFE FINANCIAL INC	2,750,896.32	0.05
127,354 CENOVUS ENERGY INC	2,548,509.08	0.04	89,747 TC ENERGY - REG SHS	3,610,463.78	0.06
158,254 BARRICK GOLD CORPORATION	2,634,758.56	0.04	41,188 TECK RESOURCES LTD -B-	1,887,067.04	0.03
21,376 CGI GROUP --- REGISTERED SHS -A-	2,360,577.35	0.04	810 TELUS CORP	12,970.86	0.00
1,837 CONSTELLATION SOFTWARE	4,995,533.90	0.08	46,045 TELUS CORP	737,337.50	0.01
27,974 DOLLARAMA INC - REG SHS	2,133,128.99	0.04	7,535 TFI INTERNATIONAL INC REGISTERED	1,202,712.83	0.02
27,700 ELEMNT FLEET MNGMNT SHS	448,074.75	0.01	8,847 THE DESCARTES SYSTEMS GROUP	810,013.52	0.01
31,229 EMERA	1,100,089.87	0.02	12,882 THOMSON REUTERS --- REGISTERED SHS	2,006,683.30	0.03
16,060 EMPIRE -A- NON VOTING	392,587.06	0.01	24,154 TMX GR LTD	637,744.93	0.01
198,349 ENBRIDGE INC	7,174,764.44	0.12	10,060 TOROMONT INDUSTRIES LTD	969,022.70	0.02
1,868 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	2,015,507.45	0.03	162,364 TORONTO DOMINION BANK	9,808,496.45	0.16
42,415 FIRST QUANTUM MINERALS LTD	456,358.12	0.01	35,647 TOURMALINE OIL CORP	1,668,235.70	0.03
5,121 FIRSTSERVICE CORP	848,617.85	0.01	25,293 WASTE CONNECTIONS INC	4,350,648.93	0.07
52,189 FORTIS INC	2,064,049.06	0.03	4,191 WEST FRASER TIMBER CO	362,226.28	0.01
17,697 FRANCO NEVADA CORP	2,110,707.81	0.04	36,761 WHEATON PRECIOUS METAL - REGISTERED	1,733,137.15	0.03
5,145 GEORGE WESTON	695,801.14	0.01	13,184 WSP GLOBAL	2,199,475.49	0.04
16,474 GFL ENVIRONMENTAL INC	568,635.36	0.01	Cayman Islands	2,401,291.33	0.04
15,117 GILDAN ACTIVEWEAR	561,564.23	0.01	178,153 CK ASSET HOLDINGS LTD	732,968.01	0.01
19,744 GREAT WEST LIFECO INC	632,045.77	0.01	132,487 GRAB HOLDINGS LIMITED	416,009.18	0.01
35,186 HYDRO ONE LTD	1,027,050.81	0.02	314,809 HKT LTD - STAPLED SECURITY	367,243.34	0.01
7,311 IA FINL CORP --- REGISTERED SHS	454,627.64	0.01	147,202 SITC INTERNATIONAL HOLDINGS CO - REG SHS	268,958.80	0.00
7,126 IGM FINANCIAL INC	183,937.10	0.00	189,468 WHARF REIC - REG SHS	616,112.00	0.01
15,167 IMPERIAL OIL	1,047,155.00	0.02	Chile	717,031.60	0.01
15,689 INTACT FINANCIAL CORP	2,551,066.82	0.04	27,838 ANTOFAGASTA PLC	717,031.60	0.01
45,703 IVANHOE MINES LTD	545,771.69	0.01	Denmark	57,220,069.98	0.96
18,932 KEYERA	488,115.28	0.01	220 A.P. MOELLER-MAERSK AS -A-	281,431.29	0.00
103,736 KINROSS GOLD CORP - REG SHS	637,023.51	0.01	355 A.P. MOELLER-MAERSK AS -B-	462,300.52	0.01
15,941 LOBLAW COMPANIES	1,768,158.49	0.03	9,148 CARLSBERG AS -B-	1,249,848.11	0.02
46,263 LUNDIN MINING (SEK)	473,829.35	0.01	11,537 COLOPLAST AS -B-	1,557,536.76	0.03
21,868 MAGNA INTL SHS -A- SUB.VTG	1,192,426.20	0.02	62,083 DANSKE BANK	1,857,146.48	0.03
161,588 MANULIFE FINANCIAL REGISTERED	4,039,578.38	0.07	13,862 DEMANT A/S	688,435.35	0.01
23,719 MEG ENERGY	545,106.93	0.01	15,928 DSV A/S	2,587,600.65	0.04
23,062 METRO -A- SUB VTG	1,239,298.07	0.02	6,337 GENMAB AS	1,912,161.50	0.03
30,646 NATIONAL BK CANADA	2,583,045.77	0.04	33,132 NOVONESIS A/S	1,943,838.76	0.03
31,673 NORTHLAND POWER INC	517,959.20	0.01	298,765 NOVO NORDISK AS -B- BEARER/REG SHS	38,123,839.93	0.64
41,334 NUTRIEN - REGISTERED	2,247,766.39	0.04	21,129 ORSTED - REG SHS	1,175,994.99	0.02
6,395 ONEX CORP SUB.VOTING	479,516.05	0.01	8,881 PANDORA	1,433,128.36	0.02
27,616 OPEN TEXT	1,072,608.09	0.02	1,501 ROCKWOOL SHS -B-	493,126.49	0.01
25,704 PAN AMERICAN SILVER	387,865.71	0.01	35,342 TRYG A/S	727,668.99	0.01
17,547 PARKLAND FUEL - REGISTERED SHS	559,381.31	0.01	97,550 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	2,726,011.80	0.05
45,709 PEMBINA PIPELINE CORP	1,614,899.13	0.03	Finland	16,079,736.79	0.27
50,770 POWER CORP DU CANADA SUB.	1,424,908.77	0.02	19,419 ELISA CORPORATION -A-	867,213.70	0.01
22,885 QUEBECOR -B- SUBORD.VOTING	502,095.18	0.01	32,610 FORTUM CORP	403,079.17	0.01
24,342 RESTAURANT BRANDS INTERNATIONAL INC	1,934,961.66	0.03	30,396 KESKO CORP	568,411.28	0.01
32,448 RIOCAN REIT (UNITS)	442,873.57	0.01	36,476 KONE OYJ -B-	1,699,460.61	0.03
16,693 RITCHIE BRO AUCTION - REG SHS	1,272,661.07	0.02			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
81,715 METSO CORPORATION	971,215.47	0.02	55,359 MICHELIN (CGDE)	2,123,659.81	0.04
49,552 NESTE CORPORATION - REG SHS	1,343,255.62	0.02	154,747 ORANGE SA	1,819,676.17	0.03
555,551 NOKIA OYJ	1,974,583.81	0.03	18,033 PERNOD RICARD SA	2,920,372.22	0.05
280,171 NORDEA BANK	3,168,061.60	0.05	19,025 PUBLICIS GROUPE SA	2,076,274.35	0.03
12,435 ORION CORPORATION (NEW) -B-	464,268.19	0.01	1,672 REMY COINTREAU SA	168,730.21	0.00
34,654 SAMPO	1,478,901.03	0.02	19,756 RENAULT SA	998,440.58	0.02
41,069 STORA ENSO -R-	571,508.00	0.01	19,888 REXEL SA	537,620.37	0.01
50,144 UPM-KYMMENE CORP - REG SHS	1,671,780.90	0.03	30,140 SAFRAN SA	6,837,379.56	0.11
59,012 WARTSILA CORPORATION -B-	897,997.41	0.02	104,214 SANOFI	10,237,649.88	0.17
France	177,761,900.18	2.97	3,040 SARTORIUS STEDIM BIOTECH	867,749.76	0.01
12,998 ACCOR SA	607,838.47	0.01	49,821 SCHNEIDER ELECTRIC SE	11,280,570.46	0.19
2,096 AEROPORTS DE PARIS-ADP-	287,713.73	0.00	2,311 SEB ACT.NOM (PRIME FIDELITE)	296,011.37	0.00
55,902 AIRBUS SE	10,307,076.60	0.17	66,162 SOCIETE GENERALE SA	1,772,797.56	0.03
30,242 AIR LIQUIDE NOM. PRIME FIDELITE	6,298,416.66	0.11	4,977 SODEXO	427,217.72	0.01
16,674 AIR LIQUIDE SA	3,472,647.29	0.06	1,269 SODEXO ACT PROV PRIME DE FIDELITE	108,928.93	0.00
42,131 ALSTOM	642,935.91	0.01	4,173 TELEPERFORMANCE SE	405,976.15	0.01
4,798 AMUNDI SA	329,824.12	0.01	8,327 THALES SA	1,421,368.94	0.02
3,973 ARKEMA SA	418,528.53	0.01	198,759 TOTALENERGIES SE	13,624,452.43	0.23
166,270 AXA SA	6,251,785.25	0.10	8,326 UNIBAIL RODAMCO	669,909.96	0.01
2,924 BIOMERIEUX SA	322,897.32	0.01	58,153 VEOLIA ENVIRONNEMENT SA	1,892,321.88	0.03
94,547 BNP PARIBAS SA	6,725,014.65	0.11	44,785 VINCI SA	5,744,159.93	0.10
62,500 BOLLORE --- ACT	417,825.00	0.01	50,607 VIVENDI SA	552,021.16	0.01
19,734 BOUYGUES SA	806,260.20	0.01	12,141 WORLDLINE SA	150,528.97	0.00
20,756 BUREAU VERITAS SA	633,938.05	0.01	Germany	135,252,971.11	2.26
13,991 CAPGEMINI SE	3,223,022.72	0.05	14,267 ADIDAS AG - REG SHS	3,189,530.52	0.05
41,914 CARREFOUR SA	718,615.53	0.01	35,862 ALLIANZ SE - REG SHS	10,759,460.69	0.18
40,191 COMPAGNIE DE SAINT-GOBAIN SA	3,122,213.72	0.05	78,701 BASF SE - NAMEN-AKT	4,498,895.44	0.08
3,578 COVIVIO SA	184,324.25	0.00	86,468 BAYER AG REG SHS	2,654,948.06	0.04
85,444 CREDIT AGRICOLE SA	1,274,933.84	0.02	28,917 BAYERISCHE MOTOREN WERKE AG	3,340,399.31	0.06
58,948 DANONE SA	3,812,827.38	0.06	5,819 BECHTLE	307,815.79	0.01
2,442 DASSAULT AVIATION SA	538,021.44	0.01	10,233 BEIERSDORF AG	1,491,418.82	0.02
59,771 DASSAULT SYST.	2,649,241.99	0.04	7,660 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	822,316.32	0.01
17,620 EDENRED - BEARER/REG SHS	941,204.02	0.02	15,578 BRENNTAG - NAMEN AKT	1,313,636.66	0.02
7,904 EIFFAGE	897,594.05	0.01	4,706 CARL ZEISS MEDITEC AG - INHABER-AKT	588,551.18	0.01
133,774 ENGIE --- REGISTERED LOYALTY BONUS	2,240,821.52	0.04	114,688 COMMERZBK	1,576,776.50	0.03
29,598 ENGIE SA	495,790.18	0.01	10,942 CONTINENTAL AG	790,581.39	0.01
26,386 ESSILORLUXOTTICA SA	5,975,795.74	0.10	16,215 COVESTRO AG	887,518.30	0.01
89 EURAZEO	7,809.75	0.00	54,646 DAIMLER TRUCK HOLDING AG - REG SHS	2,771,470.25	0.05
2,194 EURAZEO-PF-2025	192,523.50	0.00	23,712 DELIVERY HERO	679,021.58	0.01
794 EURAZEO PRIME DE FIDELITE	69,673.50	0.00	161,079 DEUTSCHE BANK AG PREFERENTIAL SHARE	2,536,762.30	0.04
3,246 GECINA	331,812.61	0.01	16,754 DEUTSCHE BOERSE AG - NAMEN-AKT	3,431,587.79	0.06
28,234 GETLINK ACT	481,175.12	0.01	42,468 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	333,946.27	0.01
2,793 HERMES INTERNATIONAL SA	7,136,897.04	0.12	84,819 DEUTSCHE POST AG REG SHS	3,656,394.42	0.06
2,663 IPSEN	317,227.21	0.01	289,915 DEUTSCHE TELEKOM AG REG SHS	7,044,934.50	0.12
6,564 KERING	2,597,099.11	0.04	10,400 DR ING HCF PORSCHE AKTIENGESSELLSCH	1,036,488.96	0.02
15,188 KLEPIERRE SA	393,672.96	0.01	211,813 E.ON SE	2,947,547.35	0.05
1,474 L'OREAL SA	698,295.71	0.01	32,844 EVONIK INDUSTRIES AG - NAMEN-AKT	650,015.60	0.01
9,114 LA FRANCAISE DES JEUX SA	371,873.07	0.01	16,017 FRESENIUS MEDICAL CARE AG	616,686.54	0.01
22,369 LEGRAND SA	2,372,849.83	0.04	37,269 FRESENIUS SE	1,006,263.00	0.02
12,380 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	5,864,925.96	0.10	20,858 GEA GROUP AG - INHABER-AKT	882,819.02	0.01
7,669 L OREAL S A-REG SHS LOYALTY BONUS 2025	3,633,127.40	0.06	5,260 HANNOVER RUECK SE	1,441,218.96	0.02
25,280 LVMH MOET HENNESSY LOUIS VUITTON SE	22,762,010.88	0.38	12,590 HEIDELBERG MATERIALS AG	1,386,234.54	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,665 HENKEL AG & CO KGAA	553,149.32	0.01	Ireland	94,176,097.79	1.57
15,133 HENKEL AG & CO KGAA PREFERENTIAL SHARE	1,217,601.18	0.02	57,614 ACCENTURE - SHS CLASS A	19,969,588.54	0.33
113,380 INFINEON TECHNOLOGIES AG - NAMEN-AKT	3,859,024.36	0.06	21,756 AERCAP HOLDINGS	1,890,813.96	0.03
10,583 KNORR-BREMSE AG - BEARER SHS	801,217.76	0.01	94,363 AIB GRP - REGISTERED	479,394.23	0.01
10,455 LEG IMMOBILIEN - REG SHS	898,569.61	0.02	9,889 ALLEGION PLC	1,332,147.19	0.02
75,868 MERCEDES-BENZ GROUP	6,047,802.45	0.10	75,550 BANK OF IRELAND - REGISTERED	771,063.30	0.01
10,546 MERCK KGAA - BEARER SHS	1,863,351.65	0.03	18,365 CFD SMURFIT KAPPA PLC	838,391.63	0.01
6,114 MTU AERO ENGINES HOLDING AG	1,553,053.82	0.03	66,992 CRH PLC	5,778,292.13	0.10
12,880 MUENCHENER RUECK - REG SHS	6,291,673.92	0.11	12,565 DCC PLC	914,256.41	0.02
4,764 NEMETSCHEK	471,910.41	0.01	37,525 EATON CORPORATION PUBLIC LIMITED COMPANY	11,733,317.00	0.20
16,093 PORSCHE AUTOMOBIL HLDG - VORZ-AKT-STIMMR	853,727.21	0.01	17,576 FLUTTER ENTERTAINMENT PLC	3,505,784.47	0.06
7,723 PUMA AG	350,482.10	0.01	39,448 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	1,585,564.40	0.03
825 RATIONAL NAMEN	711,909.00	0.01	4,655 JAZZ PHARMACEUTICALS PLC	560,555.10	0.01
62,188 RWE AG	2,112,949.24	0.04	11,250 KERRY GROUP -A-	965,196.00	0.02
95,600 SAP AG	18,632,134.08	0.31	14,247 KINGSPAN GROUP	1,299,565.75	0.02
2,595 SARTORIUS VORZ.OHNE STIMMRECHT.	1,033,038.36	0.02	45,021 LINDE PLC	20,904,600.93	0.35
10,885 SCOUT24	821,260.19	0.01	122,133 MEDTRONIC HLD	10,643,890.95	0.18
71,140 SIEMENS AG - NAMEN-AKT	13,596,049.15	0.23	18,205 PENTAIR PLC	1,555,435.20	0.03
65,747 SIEMENS ENERGY - REG SHS	1,207,469.96	0.02	21,828 TRANE TECHNOLOGIES PLC - REG SHS	6,552,765.60	0.11
28,237 SIEMENS HEALTHINEERS AG - REG SHS	1,729,730.85	0.03	10,529 WILLIS TOWERS WATSON PLC	2,895,475.00	0.05
11,877 SYMRISE AG - INHABER-AKT	1,423,173.40	0.02	Isle of Man	874,709.98	0.01
4,471 TALANX AG NAM AKT	354,425.11	0.01	86,837 ENTAIN PLC	874,709.98	0.01
3,782 VOLKSWAGEN AG	578,373.70	0.01	Israel	10,249,843.67	0.17
18,457 VOLKSWAGEN AG VORZ.AKT	2,448,638.51	0.04	4,923 AZRIELI GROUP	356,758.24	0.01
77,861 VONOVIA SE - NAMEN-AKT	2,304,062.71	0.04	89,656 BANK HAPOLIM (IL662577)	843,774.26	0.01
31,282 ZALANDO SE	894,953.00	0.01	108,984 BANK LEUMI LE-ISRAEL (IL604611)	909,364.17	0.02
Hong Kong	22,513,422.24	0.38	8,539 CHECK POINT SOFTWARE TECHNOLOGIES	1,400,481.39	0.02
1,040,100 AIA GROUP LTD	6,983,671.84	0.12	2,897 CYBERARKSOFTWARE LTD	769,530.11	0.01
348,330 BOC HONG KONG (HOLDINGS) LTD	932,418.57	0.02	2,049 ELBIT SYSTEMS LTD	429,575.38	0.01
53,998 CFD HANG SENG BANK LTD	590,936.82	0.01	13,696 GLOBAL-E ONLINE LTD	497,849.60	0.01
115,867 CHINA L&P HLDGS	923,064.88	0.02	74,073 ICL GROUP LTD	393,039.19	0.01
249,568 CK HUTCHISON	1,205,359.81	0.02	87,326 ISRAEL DISCOUNT BANK LTD. -A-	453,588.48	0.01
44,452 CK INFRASTRUCTURE HOLDINGS LTD	260,131.41	0.00	1,348 MONDAY.COM	304,472.76	0.01
139,915 ESR GROUP LTD	149,632.43	0.00	5,798 NICE SYSTEMS LTD (IL273011)	1,514,818.35	0.03
4,027 FUTU HOLDINGS - ADR	218,062.05	0.00	96,745 TEVA PHARMA ADR SPONS REPR 1 SH	1,365,071.95	0.02
155,218 GALAXY ENTERTAINMENT GROUP LTD	779,418.38	0.01	10,894 UNITED MIZRAHI BANK REG.SHS	410,044.79	0.01
146,474 HANG LUNG PROPERTIES LTD	150,096.62	0.00	4,375 WIX.COM LTD	601,475.00	0.01
102,816 HENDERSON LAND DEVELOPMENT CO LTD	292,955.44	0.00	Italy	34,568,479.52	0.58
950,182 HONG KONG CHINA GAS	719,941.98	0.01	7,377 AMPLIFON SPA	269,290.01	0.00
110,298 HONG KONG EXCHANGES AND CLEARING LTD	3,210,386.82	0.05	89,372 ASSICURAZIONI GENERALI SPA	2,264,400.49	0.04
109,610 MTR CORP LTD	361,331.56	0.01	100,737 BANCO BPM SPA - REGISTERED	671,053.49	0.01
97,649 POWER ASSETS HOLDINGS	571,438.22	0.01	2,096 DIASORIN	202,599.36	0.00
259,527 SINO LAND	269,593.30	0.00	727,503 ENEL SPA - AZ NOM	4,807,718.13	0.08
126,114 SUN HUNG KAI PROPERTIES LTD	1,215,789.96	0.02	196,393 ENI SPA	3,106,905.83	0.05
33,157 SWIRE PACIFIC LTD SIE A	272,833.13	0.00	11,115 FERRARI NV	4,849,696.80	0.08
95,026 SWIRE PROPERTIES LTD	199,609.07	0.00	61,233 FINECOBANK	918,237.82	0.02
107,851 TECHTRONIC INDUSTRIES CO LTD	1,462,094.92	0.02	43,124 INFRASTRUTTURE WIRELESS ITALIANE SPA	490,423.38	0.01
218,297 THE LINK REIT UNITS	938,574.70	0.02	1,329,756 INTESA SANPAOLO SPA - AZ NOM	4,829,726.98	0.08
88,176 WHARF HOLDINGS	289,547.30	0.00	33,634 LEONARDO SPA	845,639.48	0.01
783,452 WH GROUP 144A - REG SHS	516,533.03	0.01	41,538 MEDIOBANCA	619,530.96	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
17,615 MONCLER SPA	1,316,094.16	0.02	9,911 HAMATSU PHOTONICS	347,993.35	0.01
41,668 NEXI SPA - REG SHS	264,338.46	0.00	16,178 HANKYU HANSHIN HOLDINGS INC	463,068.46	0.01
43,138 POSTE ITALIANE SPA	540,665.81	0.01	3,334 HIKARI TSUSHIN	624,085.50	0.01
24,051 PRYSMIAN SPA - AZ NOM	1,256,934.12	0.02	3,367 HIROSE ELECTRIC CO	344,831.34	0.01
7,381 RECORDATI SPA	408,458.64	0.01	19,352 HITACHI CONST MACH.	581,538.18	0.01
142,354 SNAM SPA - AZ NOM	672,776.39	0.01	88,312 HITACHI LTD - REG SHS	8,026,241.73	0.13
703,413 TELECOM ITALIA	171,005.33	0.00	422,856 HONDA MOTOR CO LTD - REG SHS	5,206,595.21	0.09
103,837 TERNA SPA	859,022.73	0.01	17,674 HOSHIZAKI	642,637.82	0.01
136,986 UNICREDIT SPA REGS	5,203,961.15	0.09	31,905 HOYA CORP - REG SHS	3,970,601.42	0.07
Japan	364,233,833.94	6.09	30,461 HULIC CO LTD	311,966.37	0.01
70,125 ADVANTEST CORP	3,102,097.01	0.05	7,943 IBIDEN	353,523.72	0.01
58,621 AEON CO LTD	1,388,203.53	0.02	116,563 IDEMITSU KOSAN	795,596.68	0.01
24,989 AGC INC.	905,148.48	0.02	100,728 INPEX	1,530,437.31	0.03
10,421 AISIN CORPORATION - REG SHS	423,945.93	0.01	41,173 ISUZU MOTORS LTD	554,704.47	0.01
49,272 AJINOMOTO CO INC	1,833,558.44	0.03	115,596 ITOCHU CORP	4,937,147.18	0.08
11,295 ANA HD	235,833.36	0.00	10,421 JAPAN AIRLINES CO LTD	197,685.36	0.00
40,007 ASAHI GROUP HOLDINGS LTD	1,465,517.90	0.02	859 JAPAN METRO FUND INVESTMENT CORP	535,225.47	0.01
29,686 ASAHI INTECC CO LTD	518,222.68	0.01	129,203 JAPAN POST BANK	1,387,260.06	0.02
121,916 ASAHI KASEI CORP - REG SHS	891,744.10	0.01	166,149 JAPAN POST HOLDINGS CO	1,671,425.24	0.03
141,883 ASTELLAS PHARMA	1,523,405.95	0.03	121,027 JAPAN TOBACCO	3,221,095.86	0.05
45,764 BANDAI NAMCO HOLDINGS INC	846,064.76	0.01	50,355 JFE HOLDINGS INC	831,292.53	0.01
45,983 BRIDGESTONE CORP	2,032,919.83	0.03	16,323 JP POST INSRAN CO	311,641.02	0.01
16,396 BROTHER INDUSTRIES	303,230.39	0.01	142 JP REAL ESTATE INVESTMENT	505,718.72	0.01
93,047 CANON INC - REG SHS	2,767,217.58	0.05	12,534 JSR CORP	358,599.36	0.01
38,686 CAPCOM CO LTD	722,367.01	0.01	52,493 KAJIMA CORP	1,073,480.02	0.02
61,711 CENTRAL JAPAN RAILWAY CO	1,529,879.88	0.03	53,415 KANSAI ELECTRIC POWER	758,458.06	0.01
37,456 CHIBA BANK	311,215.57	0.01	41,537 KAO CORP	1,552,302.82	0.03
48,387 CHUBU ELECTRIC POWER CO INC	631,273.79	0.01	29,295 KAWASAKI KISEN KAISHA LTD	393,419.59	0.01
68,796 CHUGAI PHARMACEUTICAL	2,621,016.45	0.04	132,007 KDDI CORP	3,897,104.45	0.07
74,840 CONCORDIA FIN GRP	375,423.87	0.01	590 KDX REALTY INVESTMENT CORPORATION	627,249.00	0.01
38,611 DAIFUKU CO	920,724.82	0.02	9,109 KEISEI ELECTRIC RAILWAY CO LTD	369,186.99	0.01
79,726 DAI-ICHI LIFE HOLDINGS INC	2,028,115.23	0.03	18,105 KEYENCE CORP	8,384,680.32	0.14
171,274 DAIICHI SANKYO CO LTD	5,429,797.14	0.09	67,045 KIKKOMAN CORP	857,637.31	0.01
26,328 DAIKIN INDUSTRIES LTD - REG SHS	3,585,318.82	0.06	12,753 KINTETSU HLDG SHS	370,763.49	0.01
15,449 DAI NIPPON PRINTING CO LTD	471,804.67	0.01	62,087 KIRIN HOLDINGS CO LTD	862,313.74	0.01
7,200 DAINIPPON SCREEN MFG CO LTD	927,206.05	0.02	15,376 KOBE BUSSAN CO LTD	376,716.82	0.01
4,518 DAITO TRUST CONSTRUCTION CO LTD	514,057.02	0.01	14,720 KOITO MANUFACTURING	197,926.59	0.00
50,136 DAIWA HOUSE INDUSTRY CO LTD	1,486,406.76	0.02	94,530 KOMATSU LTD	2,787,587.23	0.05
96,337 DAIWA SECURITIES GROUP INC	729,473.73	0.01	7,069 KONAMI CORP CORPORATION	479,689.65	0.01
174,258 DENSO CORP	3,321,776.92	0.06	107,346 KUBOTA CORP - REG SHS	1,678,511.40	0.03
19,238 DENTSU GROUP - REG SHS	532,605.77	0.01	109,853 KYOCERA CORP	1,461,488.75	0.02
7,704 DISCO CO LTD	2,809,367.72	0.05	19,748 KYOWA KIRIN CO LTD	354,262.25	0.01
37,384 DON QUIJOTE HLD	989,282.23	0.02	6,857 LASERTEC CORP	1,945,032.93	0.03
78,756 EAST JAPAN RAILWAY CO	1,508,824.35	0.03	12,097 LIDA GROUP HOLDINGS CO LTD	155,983.32	0.00
21,789 EISAI	897,071.32	0.01	326,094 LY CORPORATION	824,149.82	0.01
293,093 ENEOS HOLDINGS INC	1,407,318.91	0.02	30,343 MAKITA CORP	857,090.25	0.01
97,252 FANUC CORPORATION - REG SHS	2,711,707.94	0.05	148,479 MARUBENI CORP	2,561,065.30	0.04
16,449 FAST RETAILING CO LTD	5,076,697.52	0.08	24,267 MATSUKIYOCOCO - REG SHS	388,749.82	0.01
15,595 FUJII ELECTRIC SHS	1,040,731.44	0.02	40,153 MAZDA MOTOR CORP	467,339.59	0.01
104,283 FUJIFILM HOLDINGS CORP	2,334,472.91	0.04	9,546 MC DONALD'S CO (JAPAN)	428,906.14	0.01
155,730 FUJITSU LTD	2,487,543.51	0.04	18,072 MEIJI HLDGS	394,050.68	0.01
584 GLP J-REIT	489,287.39	0.01	45,561 MINEBEA MITSUMI	888,371.01	0.01

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
43,528 MISUMI GROUP	604,407.75	0.01	339 PROLOGIS REIT	603,881.20	0.01
96,046 MITSUBISHI CHEMICAL GROUP CORPORATION	583,402.74	0.01	105,957 RAKUTEN	599,287.66	0.01
328,691 MITSUBISHI CORP	7,564,377.73	0.13	131,938 RECRUIT HOLDINGS CO LTD - REG SHS	5,778,961.96	0.10
194,411 MITSUBISHI ELECTRIC CORP - REG SHS	3,239,005.81	0.05	119,875 RENESAS ELECTRONICS	2,125,901.08	0.04
96,264 MITSUBISHI ESTATE	1,745,975.61	0.03	196,245 RESONA HOLDINGS INC	1,208,499.38	0.02
62,160 MITSUBISHI HC CAPITAL INC	432,279.89	0.01	38,695 RICOH CO LTD	342,986.84	0.01
327,780 MITSUBISHI HEAVY INDUSTRIES LTD	2,956,289.92	0.05	24,777 ROHM CO LTD	395,446.45	0.01
1,002,744 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	10,170,220.57	0.17	17,562 SBI HOLDING	458,936.27	0.01
125,032 MITSUI AND CO LTD - REG SHS	5,818,496.62	0.10	11,004 SCSK CORP	204,091.50	0.00
12,024 MITSUI CHEMICALS	351,635.16	0.01	18,793 SECOM CO LTD	1,360,938.78	0.02
256,452 MITSUI FUDOSAN CO LTD	2,750,998.18	0.05	20,404 SEIKO EPSON CORP	355,244.90	0.01
24,267 MITSUI OSK LINES LTD	739,498.52	0.01	25,797 SEKISUI CHEMICAL CO LTD	376,357.17	0.01
225,090 MIZUHO FINANCIAL GROUP INC - REG SHS	4,443,945.40	0.07	55,951 SEKISUI HOUSE LTD	1,269,521.51	0.02
47,514 MONOTARO CO LTD	569,810.10	0.01	196,032 SEVEN & I HOLDINGS CO LTD	2,849,584.71	0.05
118,539 MS&AD INSURANCE GROUP HOLDING	2,086,934.91	0.03	22,590 SG HOLDINGS CO LTD	285,761.37	0.00
147,492 MURATA MANUFACTURING CO LTD	2,762,338.18	0.05	16,105 SHARP CORP	89,439.71	0.00
21,789 NEC CORP	1,585,819.38	0.03	16,688 SHIMADZU CORPORATION	463,442.23	0.01
39,424 NEXON CO LTD	653,832.23	0.01	7,365 SHIMANO INC	1,100,041.79	0.02
45,451 NIDEC CORP	1,869,153.41	0.03	93,348 SHIMIZU CORP	601,061.32	0.01
100,401 NINTENDO CO LTD - REG SHS	5,478,951.10	0.09	167,582 SHIN-ETSU CHEM. CO LTD	7,314,722.56	0.12
206 NIPPON BUILDING FD	823,482.77	0.01	18,437 SHINOBI CO LTD	942,041.83	0.02
66,970 NIPPON PAINT HOLDINGS CO LTD	479,890.08	0.01	34,177 SHISEIDO	932,644.02	0.02
12,243 NIPPON SANSO HOLDINGS CORP	382,388.98	0.01	31,481 SHIZUOKA FINANCIAL GROUP, INC.	298,699.76	0.00
78,331 NIPPON STEEL CORP	1,878,246.38	0.03	5,701 SMC CORP	3,199,596.54	0.05
2,735,695 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	3,253,659.50	0.05	250,175 SOFTBANK	3,208,494.98	0.05
34,250 NIPPON YUSEN KK	939,162.17	0.02	94,156 SOFTBANK GROUP	5,575,513.35	0.09
8,963 NISSAN CHEMICAL CORP	338,455.48	0.01	79,878 SOMPO HOLDINGS INC	1,667,808.51	0.03
163,890 NISSAN MOTOR CO LTD	646,701.96	0.01	50,789 SO-NET M3	727,882.26	0.01
23,392 NISSHIN FOODS	644,518.41	0.01	117,033 SONY GROUP CORPORATION - REG SHS	9,998,590.52	0.17
7,724 NITORI	1,164,634.97	0.02	4,737 SQUARE ENIX HDLGS	182,224.81	0.00
13,767 NITTO DENKO CORP	1,253,033.96	0.02	55,832 SUBARU CORPORATION	1,263,870.17	0.02
257,127 NOMURA HOLDINGS INC	1,638,123.83	0.03	44,151 SUMCO CORP	694,741.20	0.01
14,429 NOMURA REAL ESTATE HOLDINGS INC	406,427.87	0.01	107,553 SUMITOMO CORP	2,579,651.71	0.04
550 NOMURA REAL ESTATE MASTER FUND	543,658.53	0.01	52,905 SUMITOMO ELECTRIC INDUSTRIES LTD	816,235.59	0.01
29,429 NOMURA RESEARCH INSTITUTE LTD - REG SHS	827,772.65	0.01	17,417 SUMITOMO METAL MINING CO LTD	515,910.08	0.01
5,101 NPN EXPRESS H --- SHS	259,827.60	0.00	116,650 SUMITOMO MITSUI FINANCIAL GROUP INC	6,807,313.06	0.11
44,525 NTT DATA GROUP CORPORATION	704,450.84	0.01	46,784 SUMITOMO MITSUI TRUST - SHS	1,007,117.98	0.02
84,245 OBAYASHI CORP - REG SHS	998,337.62	0.02	22,445 SUMITOMO REALTY & DEVELOPMENT CO LTD	832,872.70	0.01
4,955 OBIC	746,957.77	0.01	10,129 SUNTORY BEVERAGE AND FOOD LTD - REG SHS	342,128.57	0.01
23,684 ODAKYU ELECTRIC RAILWAY CO LTD	325,734.22	0.01	129,628 SUZUKI MOTOR CORP	1,474,047.95	0.02
103,114 OLYMPUS CORP - REG SHS	1,480,843.62	0.02	50,910 SYSMEX	904,031.35	0.02
12,534 OMRON CORP	446,551.44	0.01	33,886 T&D HOLDING	588,070.82	0.01
28,420 ONO PHARMACEUTICAL CO LTD	465,138.19	0.01	23,786 TAISEI	864,874.01	0.01
4,227 ORACLE CORP JAPAN	316,860.91	0.01	144,904 TAKEDA PHARMACEUTICAL	4,024,127.05	0.07
106,453 ORIENTAL LAND CO LTD	3,402,247.57	0.06	34,786 TDK CORP	1,699,019.53	0.03
111,003 ORIX CORP	2,418,896.51	0.04	124,320 TERUMO CORP.	2,266,748.41	0.04
40,183 OSAKA GAS CY	902,189.26	0.02	22,649 TIS SHS	483,972.81	0.01
36,728 OSAKA SECURITIES EXCHANGE	991,336.87	0.02	13,336 TOBU RAILWAY CO LTD	332,728.11	0.01
16,032 OTSUKA CORP	339,082.44	0.01	14,240 TOHO CO	472,236.01	0.01
33,886 OTSUKA HOLDINGS	1,404,070.86	0.02	170,453 TOKIO MARINE HOLDINGS INC	5,321,552.88	0.09
204,016 PANASONIC HOLDINGS CORPORATION - REG SHS	1,939,125.93	0.03	42,905 TOKYO ELECTRON LTD - REG SHS	11,129,870.77	0.19
			128,838 TOKYO EL HLDG	781,651.53	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
38,112 TOKYO GAS CO LTD	865,260.37	0.01	26,578 LYONDELLBASELL -A-	2,718,397.84	0.05
37,529 TOKYU CORP	455,892.61	0.01	20,296 NN GROUP NV	938,600.70	0.02
17,271 TOPPAN HOLDINGS INC.	430,904.86	0.01	23,856 NXP SEMICONDUCTORS NV - BEARER SHS	5,910,801.12	0.10
22,784 TOTO LTD	637,702.09	0.01	18,229 OCI REG.SHS	499,861.05	0.01
16,293 TOYOTA INDUSTRIES CORP	1,691,793.54	0.03	138,151 PROSUS N.V. (ZAR)	4,338,079.56	0.07
970,919 TOYOTA MOTOR CORP - REG SHS	24,416,516.54	0.41	25,480 QIAGEN N.V.	1,090,691.78	0.02
23,833 TOYOTA TSUSHO CORP	1,626,713.06	0.03	9,849 RANDSTAD BR	520,358.13	0.01
10,275 TREND MICRO INC	520,386.37	0.01	68,811 ROYAL PHILIPS NV	1,382,721.27	0.02
42,907 UNI CHARM	1,366,208.54	0.02	202,843 STELLANTIS --- BEARER AND REGISTERED SHS	5,771,410.75	0.10
29,294 USS	241,850.43	0.00	85,096 UNIVERSAL MUSIC GROUP N.V.	2,562,274.60	0.04
31,044 WEST JAPAN RAILWAY COMPANY	646,130.36	0.01	21,265 WOLTERS KLUWER NV - BEARER/REG SHS	3,334,692.24	0.06
18,072 YAKULT HONSHA CO LTD	369,213.54	0.01	New Zealand	5,139,181.93	0.09
9,911 YAMAHA CORP.	213,157.39	0.00	141,763 AUCKLAND INTERNATIONAL AIRPORT LTD	708,049.48	0.01
62,962 YAMAHA MOTOR CO LTD - REG SHS	578,054.77	0.01	24,610 EBOS GROUP - REGISTERED SHS	504,180.94	0.01
8,089 YAMATAKE CORP	222,822.30	0.00	59,589 FISCHER AND PAYKEL INDUSTRIES LTD	914,255.75	0.02
10,785 YAMATO HOLDINGS CO LTD	155,063.99	0.00	127,217 MERCURY NZ	527,342.31	0.01
27,897 YASKAWA ELECTRIC CORP	1,180,431.38	0.02	189,625 MERIDIAN ENERGY LTD	670,343.36	0.01
16,105 YOKOGAWA ELECTRIC CORP	369,570.61	0.01	221,996 SPARK NEW	632,735.63	0.01
6,923 ZENSHO CO	287,953.25	0.00	13,593 XERO	1,182,274.46	0.02
9,546 ZOZO INC	236,339.90	0.00	Norway	10,045,269.41	0.17
Jersey	11,653,265.95	0.19	44,210 ADEVINTA ASA - REG SHS	463,755.03	0.01
132,489 AMCOR --- REGISTERED SHS	1,259,970.39	0.02	32,828 AKER BP SHS	816,417.35	0.01
28,465 APTIV PLC	2,267,237.25	0.04	93,010 DNB BANK ASA	1,844,148.60	0.03
86,132 EXPERIAN GROUP	3,758,113.60	0.06	85,814 EQUINOR ASA	2,265,463.23	0.04
19,997 FERGUSON PLC	4,367,944.71	0.07	30,305 GJENSIDIGE FORSIKRING ASA	439,129.58	0.01
Luxembourg	2,859,614.44	0.05	11,234 KONGSBERG GRUPPEN	776,125.43	0.01
57,929 ARCELORMITTAL SA	1,592,549.32	0.03	36,859 MOWI ASA - REG SHS	675,948.10	0.01
9,524 EUROFINS SCIENTIFIC SE	607,692.15	0.01	136,218 NORSK HYDRO ASA - REG SHS	745,841.94	0.01
33,335 TENARIS - REG SHS	659,372.97	0.01	82,081 ORKLA ASA	579,104.52	0.01
Macau	482,886.74	0.01	7,456 SALMAR	491,677.91	0.01
171,396 SANDS CHINA LTD	482,886.74	0.01	49,397 TELENOR ASA	549,811.19	0.01
Netherlands	95,026,118.37	1.59	12,587 YARA INTERNATIONAL ASA	397,846.53	0.01
46,034 ABN AMRO GROUP DEP RECEIPT	788,010.01	0.01	Portugal	3,161,459.31	0.05
1,986 ADYEN	3,363,171.84	0.06	365,087 EDP ENERGIAS DE PORTUGAL SA - REG SHS	1,423,401.20	0.02
15,158 AKZO NOBEL NV	1,132,520.88	0.02	56,922 GALP ENERGIA,SA REG.SHS -B-	941,501.26	0.02
5,952 ARGEX SE	2,353,349.38	0.04	40,128 JERONIMO MARTINS SGPS SA - REG SHS	796,556.85	0.01
4,303 ASM INTERNATIONAL NV - REG SHS	2,629,873.12	0.04	Singapore	18,394,303.66	0.31
36,908 ASML HOLDING NV - BEARER/REG SHS	35,563,663.01	0.59	350,999 CAPITALAND ASCE UNITS	720,420.30	0.01
11,958 ASR NEDERLAND NV - REG SHS	586,195.51	0.01	375,456 CAPITALAND INTEGRATED COMMERCIAL TRUST	550,838.81	0.01
7,869 BESI - REG SHS	1,205,939.99	0.02	183,639 CAPITALAND INV --- REGISTERED SHS	364,669.97	0.01
36,901 DAVIDE CAMPARI-MILANO N.V.	371,191.58	0.01	115,799 CFD UNITED OVERSEAS BANK	2,514,901.16	0.04
10,544 EURONEXT NV	1,004,379.26	0.02	35,270 CITY DEVELOPMENT	152,883.85	0.00
7,656 EXOR REG	852,066.86	0.01	155,934 DBS GROUP HOLDINGS	4,162,990.07	0.07
47,632 FERROVIAL INTERNATIONAL SE	1,886,913.10	0.03	446,635 GENTING SPORE -REGISTERED SHS	292,884.46	0.00
11,303 HEINEKEN HOLDING	913,101.55	0.02	13,190 JARDINE CYCLE & CARRIAGE LTD	236,222.76	0.00
29,561 HEINEKEN NV - BEARER/REG SHS	2,852,258.12	0.05	135,178 KEPPEL LTD	735,194.70	0.01
6,706 IMCD	1,183,059.11	0.02	243,977 MAPLETREE LOG TRUST REAL ESTATE INV TRU	263,938.07	0.00
316,390 ING GROUP NV	5,209,576.50	0.09	166,441 MAPLETREE PAN ASIA COMMERCIAL TRUST	157,859.45	0.00
16,598 JDE PEET S NV - BEARER/REG SHS	348,836.85	0.01	298,605 OVERSEA-CHINESE BANKING CORPORATION LTD	2,984,759.33	0.05
87,190 KONINKLIJKE AHOLD DELHAIZE NV	2,610,259.34	0.04	32,704 SEA -A- ADR REPR1 SHS	1,756,531.84	0.03
294,892 KONINKLIJKE KPN NV - BEARER/REG SHS	1,103,863.32	0.02			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,528,484 SEATRIUM LIMITED	206,545.41	0.00	158,146 NIBE INDUSTRIER	777,374.96	0.01
66,897 SEMBCORP INDUSTRIES LTD	267,670.61	0.00	9,753 SAAB AB -SHS-B-	868,344.69	0.01
95,026 SINGAPORE AIRLINES LTD	450,632.71	0.01	17,943 SAGAX -B-	473,889.11	0.01
60,994 SINGAPORE EXCHANGE LTD	416,243.09	0.01	107,323 SANDVIK AB - REG SHS	2,385,827.09	0.04
154,781 SINGAPORE TECHNOLOGIES ENGINEERING	461,045.72	0.01	34,881 SECURITAS -B- FREE	359,979.89	0.01
721,947 SINGAPORE TELECOM - SH BOARD LOT 1000	1,353,399.87	0.02	133,358 SKANDINAVISKA ENSKILDA BANKEN -A-	1,807,816.20	0.03
135,616 WILMAR INTERNATIONAL LTD	344,671.48	0.01	35,548 SKANSKA -B- FREE	633,325.73	0.01
Spain	38,182,543.18	0.64	44,662 SKF AB -B-	912,654.90	0.02
1,742 ACCIONA SA	212,311.48	0.00	42,971 SVENSKA CELLULOSA SCA AB-SHS-B-	660,282.83	0.01
15,643 ACS	655,166.38	0.01	126,541 SVENSKA HANDELSBANKEN AB-A-	1,281,079.69	0.02
5,655 AENA SME SA	1,114,295.13	0.02	74,864 SWEDBANK -A-	1,486,414.74	0.02
39,398 AMADEUS IT GROUP SA -A-	2,529,162.49	0.04	45,387 TELE2 AB	373,110.38	0.01
517,541 BANCO BILBAO VIZCAYA ARGENTARIA SA	6,170,744.85	0.10	249,397 TELEFON ERICSSON	1,344,411.37	0.02
1,427,090 BANCO SANTANDER SA - REG SHS	6,968,794.44	0.12	284,394 TELIA COMPANY AB	729,563.70	0.01
309,911 CAIXABANK SA	1,503,824.53	0.03	142,124 VOLVO AB -B-	3,855,956.55	0.06
46,970 CELLNEX TELECOM SA	1,662,343.45	0.03	23,878 VOLVO -A- FREE	658,328.12	0.01
49,464 EDP RENOVAVEIS SA - BEARER SHS	670,167.95	0.01	51,895 VOLVO CAR AB	196,949.35	0.00
17,570 ENAGAS	261,199.15	0.00	Switzerland	175,518,919.67	2.93
22,423 ENDESA	415,682.06	0.01	149,192 ABB REG.SHS	6,938,704.82	0.12
26,467 GRIFOLS SA -A-	238,336.40	0.00	11,295 ADECCO REG.SHS	447,187.95	0.01
548,916 IBERDROLA SA	6,814,572.57	0.11	45,458 ALCON - REG SHS	3,772,123.77	0.06
97,571 INDITEX SA SHARE FROM SPLIT	4,917,929.66	0.08	13,669 AVOLTA AG	569,557.83	0.01
28,648 REDEIA CORPORACION SA	489,004.17	0.01	2,983 BACHEM HOLDING LTD SHARES	286,147.20	0.00
97,645 REPSOL SA	1,628,249.90	0.03	3,402 BALOISE HOLDING - REG SHS	533,702.19	0.01
437,207 TELEFONICA SA	1,930,758.57	0.03	275 BARRY CALLEBAUT LTD - NAMEN-AKT	399,663.84	0.01
Sweden	48,768,655.46	0.81	2,126 BC VAUDOISE - REG SHS	247,370.02	0.00
32,036 ALFA LAVAL AB - REG SHS	1,260,755.86	0.02	3,623 BKW AG	556,707.33	0.01
90,879 ASSA ABLOY AB -B- REG SHS	2,610,119.17	0.04	12,452 BUNGE GLOBAL LTD - REG SHS	1,276,579.04	0.02
262,766 ATLAS COPCO AB -A- REG SHS	4,443,084.54	0.07	92 CHOCOLADEFABRIKEN LINDT & SP	1,102,127.37	0.02
144,730 ATLAS COPCO AB -B-	2,140,645.43	0.04	PARTIZIPSCH		
42,192 BEIJER REF - REG SHS -B-	627,399.58	0.01	11 CHOCOLADEFABRIKEN LINDT & SP - REG SHS	1,328,752.51	0.02
14,223 BIOVITRUM AB	355,422.28	0.01	38,487 CHUBB - REG SHS	9,973,136.31	0.17
15,629 BOLIDEN - REG SHS	434,480.25	0.01	49,267 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	7,521,099.46	0.13
52,580 EPIROC REGISTERED SHS -B-	891,528.78	0.01	15,232 CLARIANT - REG SHS	206,149.91	0.00
65,992 EPIROC - REG SHS -A-	1,241,138.77	0.02	28,211 COCA COLA HBC SA	891,994.90	0.01
34,186 EQT AB	1,082,560.61	0.02	18,574 DSM-FIRMENICH LTD - REG SHS	2,114,315.57	0.04
55,823 ESSITY AB REGISTERED -B-	1,327,106.26	0.02	496 EMS-CHEM HOLDINGS-NAMEN ACT.	381,074.84	0.01
14,998 EVOLUTION AB	1,866,370.45	0.03	14,924 GARMIN	2,221,735.88	0.04
56,721 FASTIGHETS-B SHS SHARES	417,373.83	0.01	3,552 GEBERIT AG	2,101,951.46	0.04
32,732 GETINGE -B-	659,379.17	0.01	798 GIVAUDAN SA - REG SHS	3,558,107.87	0.06
51,454 HENNES AND MAURITZ AB	840,099.27	0.01	1,004,594 GLENCORE PLC	5,524,109.59	0.09
190,711 HEXAGON - REG SHS -B-	2,259,796.54	0.04	2,620 HELVETIA HLDG - REGISTERED SHS	361,572.12	0.01
7,197 HOLMEN - REG SHS	293,060.25	0.00	47,114 HOLCIM LTD	4,271,514.35	0.07
50,916 HUSQVARNA -B-	436,371.46	0.01	15,549 JULIUS BAER GROUP - REG SHS	899,075.07	0.02
9,189 INDUSTRIVAERDEN AB -A- FREE	316,337.77	0.01	3,985 KUEHNE + NAGEL INTERNATIONAL AG	1,110,515.34	0.02
10,900 INDUSTRIVAERDEN -C- FREE	375,240.14	0.01	16,175 LOGITECH - REG SHS	1,450,317.59	0.02
35,044 INDUTRADE AB	956,675.71	0.02	7,247 LONZA GROUP (CHF)	4,346,456.70	0.07
150,161 INVESTOR - REG SHS -B-	3,772,775.62	0.06	244,441 NESTLE LTD - NAMEN-AKT	25,985,755.65	0.43
15,866 LATOUR INVESTMENT REGISTERED B	417,698.42	0.01	187,655 NOVARTIS AG PREFERENTIAL SHARE	18,203,084.80	0.30
24,751 LIFCO AB	647,212.50	0.01	2,209 PARTNERS GROUP HOLDING AG - NAMNE-AKT	3,158,887.03	0.05
5,365 LUNDBERGFOERETAGEN -B- FREE	290,713.50	0.00	3,075 ROCHE HOLDING AG	829,609.87	0.01
			64,320 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	16,403,236.52	0.27

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
31,020 SANDOZ GROUP AG	937,114.92	0.02	75,891 IMPERIAL BRANDS - REGISTERED	1,696,862.22	0.03
2,991 SCHINDLER HOLDING NAMEN AKT	730,569.62	0.01	123,543 INFORMA PLC	1,297,199.34	0.02
4,828 SCHINDLER HOLDING SA	1,217,326.04	0.02	15,129 INTERCONTINENTAL HOTELS GROUP PLC	1,575,164.34	0.03
11,550 SGS LTD - REG SHS	1,122,050.89	0.02	11,394 INTERTEK GROUP PLC	717,504.15	0.01
31,326 SIG GROUP LTD - REG SHS	695,596.62	0.01	195,749 JD SPORTS FASHION PLC	332,586.70	0.01
13,617 SIKA - REGISTERED SHS	4,060,784.68	0.07	126,235 J SAINSBURY PLC	431,190.82	0.01
5,606 SONOVA HOLDING LTD - NAMEN-AKT	1,625,108.95	0.03	136,868 KINGFISHER PLC	431,202.64	0.01
69,328 STMICROELECTRONICS NV - BEARER/REG SHS	2,990,016.07	0.05	68,514 LAND SEC R.E.I.T	569,665.92	0.01
9,365 STRAUMANN HOLDING LTD - REG SHS	1,497,244.72	0.03	502,429 LEGAL & GENERAL GROUP PLC	1,614,636.80	0.03
2,516 SWISSCOM SHS NOM	1,540,280.85	0.03	5,605,426 LLOYDS BANKING GROUP PLC	3,665,100.86	0.06
2,539 SWISS LIFE HOLDING - REG SHS	1,782,131.34	0.03	37,252 LSE GROUP	4,465,795.64	0.07
7,544 SWISS PRIME SITE AG-NAMEN AKT	712,358.34	0.01	158,295 M AND G REGISTERED SHS	440,919.02	0.01
28,676 SWISS RE - REG SHS	3,691,576.23	0.06	152,834 MELROSE IND --- REGISTERED SHS	1,299,325.86	0.02
28,859 TE CONNECTIVITY LTD REG SHS	4,191,481.16	0.07	45,260 MONDI PLC - REG SHS	797,861.35	0.01
9,492 TEMENOS AG NAM.AKT	679,524.74	0.01	327,997 NATIONAL GRID PLC	4,416,824.21	0.07
2,878 THE SWATCH GROUP	669,098.38	0.01	497,152 NATWEST GROUP PLC	1,667,388.32	0.03
5,282 THE SWATCH GROUP REG	239,852.48	0.00	11,342 NEXT PLC	1,322,721.70	0.02
310,524 UBS GROUP NAMEN-AKT	9,563,660.37	0.16	1,630 NMC HEALTH PLC	2.06	0.00
2,946 VAT GROUP SA	1,528,449.31	0.03	40,841 OCADO GROUP PLC	234,793.59	0.00
13,099 ZURICH INSURANCE GROUP - REG SHS	7,072,369.26	0.12	45,499 PEARSON PLC	598,897.65	0.01
United Kingdom	207,565,118.85	3.47	22,547 PERSIMMON PLC	374,824.26	0.01
87,063 3I GROUP PLC	3,089,359.19	0.05	52,970 PHOENIX GROUP HOLDINGS PLC - REG SHS	369,763.38	0.01
141,322 ABRDN PLC	251,895.16	0.00	240,217 PRUDENTIAL PLC	2,254,631.61	0.04
23,836 ADMIRAL GROUP PLC	854,231.83	0.01	65,154 RECKITT BENCKISER GROUP PLC	3,713,583.67	0.06
109,999 ANGLO AMERICAN PLC - REG SHS	2,712,108.68	0.05	166,246 RELX PLC	7,190,647.50	0.12
18,811 AON PREFERENTIAL SHARE	6,277,606.92	0.10	225,634 RENTOKIL INITIAL PLC	1,344,477.25	0.02
43,554 ASHTEAD GROUP	3,103,060.12	0.05	103,104 RIO TINTO PLC	6,534,353.93	0.11
36,903 ASSOCIATED BRITISH FOODS PLC	1,164,493.71	0.02	828,175 ROLLS ROYCE HOLDINGS	4,464,037.13	0.07
141,919 ASTRAZENCA PLC	19,143,154.20	0.32	26,593 ROYALTY PHARMA PLC -A- REG SHS	807,629.41	0.01
74,859 AUTO TRADER GROUP PLC	662,139.00	0.01	89,680 SAGE GROUP	1,433,642.24	0.02
245,039 AVIVA PLC	1,537,180.85	0.03	61,279 SCHRODERS PLC	291,524.47	0.00
1,320,266 BARCLAYS PLC	3,055,413.18	0.05	91,037 SEGRO (REIT)	1,039,377.51	0.02
106,824 BARRATT DEVELOPMENTS PLC	641,791.14	0.01	25,397 SEVERN TRENT PLC	792,432.74	0.01
1,531,079 BP PLC	9,587,371.53	0.16	595,319 SHELL PLC	19,740,679.16	0.33
177,036 BRITISH AMERICAN TOBACCO PLC	5,380,718.23	0.09	75,649 SMITH AND NEPHEW PLC	947,594.97	0.02
490,797 BT GROUP PLC	679,819.43	0.01	44,088 SMITHS GROUP -SHS-	914,206.54	0.02
38,612 BUNZL PLC	1,486,689.59	0.02	8,610 SPIRAX-SARCO ENGIN	1,093,080.76	0.02
26,700 BURBERRY GROUP PLC	409,124.14	0.01	92,152 SSE PLC	1,920,754.01	0.03
527,204 CENTRICA	850,124.55	0.01	198,249 STANDARD CHARTERED PLC	1,681,416.80	0.03
47,682 CNH INDUSTRIAL NV - REG SHS	617,958.72	0.01	38,693 ST JAME'S PLACE CAPITAL	227,039.37	0.00
59,750 CNH INDUSTRIAL NV - REG SHS	770,810.85	0.01	249,338 TAYLOR WIMPEY PLC	431,668.69	0.01
18,251 COCA-COLA EUROPACIFIC PARTNERS	1,276,657.45	0.02	648,140 TESCO --- REGISTERED SHS	2,428,415.58	0.04
163,167 COMPASS GROUP PLC	4,788,115.05	0.08	8,650 THE BERKELEY GROUP HOLDINGS	519,904.51	0.01
15,700 CRODA INTERNATIONAL PLC - REG SHS	972,200.85	0.02	228,915 UNILEVER	11,496,060.70	0.19
204,655 DIAGEO PLC	7,563,198.54	0.13	72,171 UNITED UTILITIES GROUP PLC - REG SHS	938,125.92	0.02
13,105 ENDEAVOUR MNG --- REGISTERED	266,364.36	0.00	1,969,391 VODAFONE GROUP PLC	1,752,901.96	0.03
368,369 GSK REG SHS	7,950,721.03	0.13	14,892 WHITBREAD	623,431.25	0.01
549,532 HALEON PLC REGISTERED SHARE	2,312,334.50	0.04	43,402 WISE PLC	509,121.52	0.01
33,100 HALMA PLC	990,131.17	0.02	125,446 WPP PLC	1,194,210.12	0.02
25,113 HARGREAVES LANS - REGISTERED SHS	233,485.25	0.00	United States of America	4,091,449,350.46	68.37
13,116 HIKMA PHARMACEUTICALS PLC	317,867.59	0.01	53,352 3M CO	5,659,046.64	0.09
1,792,184 HSBC HOLDINGS PLC (USD 0.5)	14,013,811.89	0.23	14,205 A.O.SMITH CORP	1,270,779.30	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
158,938 ABBOTT LABORATORIES - REG SHS	18,064,893.08	0.30	14,947 ATLISSIAN CORP -A- REG SHS	2,916,309.17	0.05
163,270 ABBVIE INC	29,731,467.00	0.50	12,357 ATMOS ENERGY CORP	1,468,876.59	0.02
41,944 ADOBE INC	21,164,942.40	0.35	19,943 AUTODESK INC - REG SHS	5,193,556.06	0.09
147,900 ADVANCED MICRO DEVICES INC	26,694,471.00	0.45	38,858 AUTOMATIC DATA PROCESSING INC	9,704,396.92	0.16
15,097 AECOM	1,480,713.76	0.02	1,562 AUTOZONE INC	4,922,877.30	0.08
47,216 AES CORP	846,582.88	0.01	12,444 AVALONBAY COMMUN	2,309,108.64	0.04
51,360 AFLAC INC	4,409,769.60	0.07	58,890 AVANTOR - REGISTERED SHS	1,505,817.30	0.03
27,075 AGILENT TECHNOLOGIES	3,939,683.25	0.07	6,948 AVERY DENNISON CORP	1,551,141.00	0.03
39,280 AIRBNB INC	6,479,628.80	0.11	7,299 AXON ENTERPRISE - REGISTERED	2,283,711.12	0.04
21,559 AIR PRODUCTS and CHEMICALS INC - REG SHS	5,223,098.93	0.09	92,122 BAKER HUGHES RG-A REGISTERED SHS -A-	3,086,087.00	0.05
11,623 AKAMAI TECHNOLOGIES	1,264,117.48	0.02	33,408 BALL CORP	2,250,362.88	0.04
10,013 ALBEMARLE - REGISTERED SHS	1,319,112.62	0.02	660,204 BANK OF AMERICA CORP	25,034,935.68	0.42
43,330 ALBERTSONS COS INC	928,995.20	0.02	67,787 BANK OF NY MELLON	3,905,886.94	0.07
13,484 ALEXANDRIA REAL ESTATE	1,738,222.44	0.03	42,298 BAXTER INTERNATIONAL INC - REG SHS	1,807,816.52	0.03
6,602 ALIGN TECHNOLOGY INC	2,164,927.84	0.04	27,017 BECTON DICKINSON and CO. - REG SHS	6,685,356.65	0.11
23,112 ALLIANT ENERGY CORP	1,164,844.80	0.02	15,810 BENTLEY SYSTEMS --- REGISTERED SHS -B-	825,598.20	0.01
24,367 ALLSTATE CORP	4,215,734.67	0.07	120,719 BERKSHIRE HATHAWAY -B-	50,764,753.88	0.85
19,112 ALLY FINANCIAL INC	775,756.08	0.01	17,204 BEST BUY CO INC	1,411,244.12	0.02
9,842 ALNYLAM PHARMACEUTICALS INC	1,470,886.90	0.02	6,787 BILL HOLDINGS INC	466,402.64	0.01
541,798 ALPHABET INC -A-	81,773,572.14	1.37	13,037 BIOGEN INC - REG SHS	2,811,168.31	0.05
471,716 ALPHABET INC -C-	71,823,478.16	1.20	15,781 BIOMARIN PHARMACEUTICAL INC	1,378,312.54	0.02
155,595 ALTRIA GROUP INC	6,787,053.90	0.11	1,594 BIO RAD LABORATORIES -A-	551,316.78	0.01
851,481 AMAZON.COM INC	153,590,142.78	2.57	11,958 BIO-TECHNE CORP	841,723.62	0.01
17,583 AMERICAN WATER WORKS CO INC	2,148,818.43	0.04	13,985 BLACKROCK INC	11,659,294.50	0.19
21,352 AMEREN CORPORATION	1,579,193.92	0.03	67,212 BLACKSTONE INC - REGISTERED SHS	8,829,640.44	0.15
46,371 AMERICAN ELECTRIC POWER CO INC	3,992,543.10	0.07	50,726 BLOCK INC -A-	4,290,405.08	0.07
54,698 AMERICAN EXPRESS	12,454,187.62	0.21	54,237 BOEING CO	10,467,198.63	0.17
5,135 AMERICAN FINANCIAL GROUP	700,824.80	0.01	3,236 BOOKING HOLDINGS INC	11,739,819.68	0.20
31,156 AMERICAN HOMES 4 RENT	1,145,917.68	0.02	13,944 BOOZ ALLEN HAMILTON -A-	2,069,847.36	0.03
68,160 AMERICAN INTL	5,328,067.20	0.09	29,944 BORGWARNER INC	1,040,254.56	0.02
42,016 AMERICAN TOWER CORP	8,301,941.44	0.14	11,226 BOSTON PROPERTIES INC	733,170.06	0.01
9,325 AMERIPRISE FINANCIAL INC	4,088,453.00	0.07	134,303 BOSTON SCIENTIF CORP	9,198,412.47	0.15
22,743 AMETEK INC	4,159,694.70	0.07	186,933 BRISTOL-MYERS SQUIBB CO	10,137,376.59	0.17
49,994 AMGEN INC - REG SHS	14,214,294.08	0.24	40,716 BROADCOM INC - REGISTERED SHS	53,965,393.56	0.90
55,262 AMPHENOL -A-	6,374,471.70	0.11	12,222 BROADRIDGE FINANCIAL SOL -W/I	2,503,798.92	0.04
44,483 ANALOG DEVICES INC	8,798,292.57	0.15	16,390 BROOKFIELD RENEWABLE COR-W/I USD	402,591.78	0.01
34,865 ANNALY CAPITAL MANAGEMENT INC	686,491.85	0.01	23,607 BROWN AND BROWN INC	2,066,556.78	0.03
7,742 ANSYS INC	2,687,712.72	0.04	24,980 BROWN-FORMAN CORP -B- NON VOTING	1,289,467.60	0.02
21,958 APA - REGISTERED SHS	754,916.04	0.01	15,342 BTH & BDY WRKS - REG SHS	767,406.84	0.01
38,164 APOLLO GLB MGMT --- REGISTERED SHS	4,291,541.80	0.07	12,763 BUILDERS FIRSTSOURCE	2,661,723.65	0.04
1,346,439 APPLE INC - REG SHS	230,887,359.72	3.86	5,907 BURLINGTON STORES INC	1,371,546.33	0.02
76,085 APPLIED MATERIALS INC	15,691,009.55	0.26	14,378 C.H.ROBINSON WORLWIDE INC	1,094,740.92	0.02
14,004 APPLOVIN --- REGISTERED SHS -A-	969,356.88	0.02	25,261 CADENCE DESIGN SYSTEMS INC	7,863,244.08	0.13
17,854 AQUA AMERICA --- REGISTERED SHS	661,490.70	0.01	16,032 CAESARS ENTERTAINMENT - REGISTERED SHS	701,239.68	0.01
37,366 ARCH CAPITAL GROUP LTD	3,454,113.04	0.06	7,532 CAMDEN PROPERTY SBI	741,148.80	0.01
48,842 ARCHER-DANIELS MIDLAND CO	3,067,766.02	0.05	13,742 CAMPBELL SOUP CO	610,831.90	0.01
15,396 ARES MANAGEMENT LP-REGISTERED SHS	2,047,360.08	0.03	37,011 CAPITAL ONE FINANCIAL CORP	5,510,567.79	0.09
24,399 ARISTA NETWORKS INC	7,075,222.02	0.12	20,938 CARDINAL HEALTH	2,342,962.20	0.04
20,178 ARTHUR J.GALLAGHER AN CO	5,045,307.12	0.08	5,092 CARLISLE COS INC	1,995,300.20	0.03
2,058 ASPEN TECHNOLOGY INC	438,930.24	0.01	15,335 CARLYLE GROUP - REGISTERED SHS	719,364.85	0.01
3,760 ASSURANT INC	707,782.40	0.01	11,160 CARMAX INC	972,147.60	0.02
639,548 AT&T INC	11,256,044.80	0.19	86,524 CARNIVAL CORP	1,413,802.16	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
79,025 CARRIER GLOBAL CORP-WI	4,593,723.25	0.08	9,156 CROWN HOLDINGS INC	725,704.56	0.01
12,795 CATALENT	722,277.75	0.01	188,853 CSX CORP	7,000,780.71	0.12
47,437 CATERPILLAR - REGISTERED	17,382,339.91	0.29	14,021 CUMMINS - REGISTERED	4,131,287.65	0.07
9,159 CBOE HOLDINGS INC	1,682,783.07	0.03	118,067 CVS HEALTH	9,417,023.92	0.16
28,071 CBRE GROUP	2,729,624.04	0.05	64,899 DANAHER CORP - REG SHS	16,206,578.28	0.27
11,908 CDW	3,045,828.24	0.05	11,904 DARDEN RESTAURANTS INC	1,989,753.60	0.03
9,202 CELANESE RG REGISTERED SHS	1,581,455.72	0.03	11,289 DARLING INGREDIENT INC	525,051.39	0.01
15,675 CELSIUS HOLDINGS INC	1,299,771.00	0.02	24,086 DATADOG INC	2,977,029.60	0.05
15,820 CENCORA INC - REG SHS	3,844,101.80	0.06	3,847 DAVITA	531,078.35	0.01
47,280 CENTENE CORP	3,710,534.40	0.06	17,537 DAY FORCE INC REGISTERED SHS	1,161,124.77	0.02
53,772 CENTERPOINT ENERGY	1,531,964.28	0.03	2,546 DECKERS OUTDOOR CORP - REG SHS	2,396,447.96	0.04
16,767 CF INDUSTRIES HOLDINGS INC	1,395,182.07	0.02	25,101 DEERE AND CO	10,309,984.74	0.17
4,711 CHARLES RIVER LABORATORIES INTERNATIONAL	1,276,445.45	0.02	22,463 DELL TECHNOLOGIES INC -C- REG SHS	2,563,252.93	0.04
141,333 CHARLES SCHWAB CORP/THE	10,224,029.22	0.17	20,705 DELTA AIR LINES	991,148.35	0.02
9,063 CHARTER COMM -A-	2,633,979.69	0.04	56,429 DEVON ENERGY CORP	2,831,607.22	0.05
21,812 CHENIERE ENERGY INC	3,517,839.36	0.06	35,485 DEXCOM INC - REG SHS	4,921,769.50	0.08
9,382 CHESAPEAKE ENERGY CORP	833,403.06	0.01	15,111 DIAMONDBACK ENERGY	2,994,546.87	0.05
163,688 CHEVRON CORP	25,820,145.12	0.43	4,380 DICK'S SPORTING GOOD INC	984,886.80	0.02
2,526 CHIPOTLE MEXICAN GRILL -A-	7,342,501.02	0.12	28,053 DIGITAL REALTY TRUST INC	4,040,754.12	0.07
23,253 CHURCH AND DWIGHT CO	2,425,520.43	0.04	22,732 DISCOVER FINANCIAL SERVICES - SHS WI	2,979,937.88	0.05
13,210 CINCINNATI FINANCIAL CORP	1,640,285.70	0.03	14,253 DOCUSIGN INC	848,766.15	0.01
8,820 CINTAS	6,059,604.60	0.10	19,633 DOLLAR GENERAL	3,063,925.98	0.05
377,987 CISCO SYSTEMS INC	18,865,331.17	0.32	17,766 DOLLAR TREE INC	2,365,542.90	0.04
179,217 CITIGROUP INC	11,333,683.08	0.19	75,351 DOMINION RESOURCES - REG SHARE	3,706,515.69	0.06
48,082 CITIZENS FINANCIAL GROUP INC	1,744,895.78	0.03	3,117 DOMINO PIZZA INC	1,548,774.96	0.03
40,411 CLIFFS NATURAL RESOURCES INC	918,946.14	0.02	25,129 DOORDASH - REGISTERED SHS -A-	3,460,765.88	0.06
11,769 CLOROX CO	1,801,951.59	0.03	14,483 DOVER CORP	2,566,242.77	0.04
26,115 CLOUDFLARE INC	2,528,715.45	0.04	40,733 DOWDUPONT REG SHS	3,122,999.11	0.05
34,314 CME GROUP -A-	7,387,461.06	0.12	66,422 DOW - REGISTERED SHS	3,847,826.46	0.06
24,731 CMS ENERGY CORP	1,492,268.54	0.02	44,507 DRAFTKINGS INC	2,021,062.87	0.03
376,022 COCA-COLA CO	23,005,025.96	0.38	28,296 DR HORTON	4,656,106.80	0.08
45,725 COGNIZANT TECHNOLOGY SOLUTIONS -A-	3,351,185.25	0.06	21,566 DROPBOX INC	524,053.80	0.01
15,601 COINBASE GLOBAL --- REGISTERED SHS -A-	4,136,137.12	0.07	19,407 DTE ENERGY COMPANY	2,176,300.98	0.04
73,305 COLGATE-PALMOLIVE CO	6,601,115.25	0.11	72,807 DUKE ENERGY CORP	7,041,164.97	0.12
367,635 COMCAST CORP -A-	15,936,977.25	0.27	19,901 DYNATRACE INC -REG SHS	924,202.44	0.02
42,408 CONAGRA BRANDS INC	1,256,973.12	0.02	11,867 EASTMAN CHEMICAL CO	1,189,310.74	0.02
12,243 CONFLUENT	373,656.36	0.01	49,341 EBAY INC	2,604,217.98	0.04
108,708 CONOCOPHILLIPS CO	13,836,354.24	0.23	24,785 ECOLAB INC	5,722,856.50	0.10
30,873 CONSOLIDATED EDISON INC	2,803,577.13	0.05	33,977 EDISON INTERNATIONAL	2,403,193.21	0.04
14,940 CONSTELLATION BRANDS INC -A-	4,060,094.40	0.07	58,275 EDWARDS LIFESCIENCES CORP	5,568,759.00	0.09
30,641 CONSTELLATION ENERGY	5,663,988.85	0.09	23,392 ELECTRONIC ARTS INC - REG SHS	3,103,416.64	0.05
16,872 COOPER COS INC	1,711,833.12	0.03	21,555 ELEVANCE HEALTH	11,177,129.70	0.19
84,335 COPART INC	4,884,683.20	0.08	74,253 ELI LILLY & CO	57,765,863.88	0.97
21,988 COREBRIDGE FINANCIAL INCORPORATION	631,715.24	0.01	54,830 EMERSON ELECTRIC CO - REG SHS	6,218,818.60	0.10
71,183 CORNING INC	2,346,191.68	0.04	12,106 ENPHASE ENERGY	1,464,583.88	0.02
66,474 CORTEVA - REGISTERED SHS	3,833,555.58	0.06	15,946 ENTEGRIS INC	2,241,050.84	0.04
37,758 COSTAR GROUP INC	3,647,422.80	0.06	20,155 ENTERGY CORP	2,129,980.40	0.04
40,624 COSTCO WHOLESALE CORP	29,762,361.12	0.50	53,388 EOG RESOURCES INC	6,825,121.92	0.11
61,716 COTERRA ENERGY INC	1,720,642.08	0.03	4,961 EPAM SYSTEMS	1,370,029.76	0.02
21,765 CROWDSTRIKE HOLDINGS INC	6,977,641.35	0.12	32,469 EQT	1,203,625.83	0.02
40,283 CROWN CASTLE INC	4,263,149.89	0.07	29,599 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,867,992.89	0.03
			12,410 EQUIFAX INC	3,319,923.20	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,747 EQUINIX INC	7,219,161.51	0.12	36,984 GS ACQN HLDG - REGISTERED SHS -A-	3,020,483.28	0.05
28,439 EQUITABLE HOLDINGS INC	1,080,966.39	0.02	75,163 HALLIBURTON	2,962,925.46	0.05
16,774 EQUITY LIFESTYLE	1,080,245.60	0.02	17,314 HASBRO INC	978,587.28	0.02
2,727 ERIE INDEMNITY CO - SHS A -	1,095,081.39	0.02	18,434 HCA INC	6,148,292.02	0.10
5,637 ESSEX PROPERTY TRUST	1,379,993.97	0.02	62,428 HEALTHPEAK PROPERTIES INC	1,170,525.00	0.02
21,364 ESTEE LAUDER COMPANIES INC -A-	3,293,260.60	0.06	8,808 HEICO -A-	1,355,903.52	0.02
10,412 ETSY	715,512.64	0.01	5,295 HEICO CORP	1,011,345.00	0.02
16,208 EVERGY	865,183.04	0.01	5,153 HENRY JACK AND ASSOCIATES INC	895,230.69	0.01
28,638 EVERSOURCE ENERGY	1,711,693.26	0.03	9,261 HENRY SCHEIN INC	699,390.72	0.01
12,629 EXACT SCIENCES CORP	872,158.74	0.01	13,812 HERSHEY	2,686,434.00	0.04
92,370 EXELON CORP	3,470,340.90	0.06	24,376 HESS CORP	3,720,752.64	0.06
12,403 EXPEDIA GROUP INC	1,708,513.25	0.03	23,460 HILTON WORLDWIDE HLDGS INC REG SHS	5,004,252.60	0.08
15,804 EXPEDITORS INTERNATIONAL OF WASHINGTON	1,921,292.28	0.03	15,625 HOLLYFRONTIER SHARES	943,281.25	0.02
19,287 EXTRA SPACE STORAGE INC	2,835,189.00	0.05	20,959 HOLOGIC INC	1,633,963.64	0.03
365,908 EXXON MOBIL CORP	42,533,145.92	0.71	91,117 HOME DEPOT INC	34,952,481.20	0.58
5,044 F5 --- REGISTERED SHS	956,291.96	0.02	61,830 HONEYWELL INTERNATIONAL INC	12,690,607.50	0.21
3,194 FACTSET RESEARCH SYSTEMS INC	1,451,321.66	0.02	28,106 HORMEL FOODS CORP	980,618.34	0.02
2,234 FAIR ISAAC CORP	2,791,628.74	0.05	63,737 HOST HOTELS & RESORTS - SHS	1,317,596.00	0.02
56,164 FASTENAL CO	4,332,490.96	0.07	40,180 HOWMET AEROSPC - REGISTERED SHS	2,749,517.40	0.05
22,878 FEDEX CORP	6,628,671.72	0.11	123,082 HP ENTERPRISE CO	2,182,243.86	0.04
55,258 FIDELITY NATIONAL INFO SERVICES INC	4,099,038.44	0.07	90,758 HP INC	2,742,706.76	0.05
23,549 FIDL NAT FINANCL-A FNF GROUP	1,250,451.90	0.02	5,649 HUBBELL	2,344,617.45	0.04
68,772 FIFTH THIRD BANCORP	2,559,006.12	0.04	4,204 HUBSPOT INC - REG SHS	2,634,058.24	0.04
1,091 FIRST CITIZENS BANCSHARES INC	1,783,785.00	0.03	11,271 HUMANA INC	3,907,881.12	0.07
44,661 FIRSTENERGY CORP	1,724,807.82	0.03	155,149 HUNTINGTON BANCSHARES INC	2,164,328.55	0.04
8,718 FIRST SOLAR INC	1,471,598.40	0.02	4,462 HUNTINGTON INGALLS INDUSTRIESINC	1,300,539.14	0.02
56,849 FISERV INC	9,085,607.18	0.15	3,351 HYATT -A-	534,886.62	0.01
6,991 FLEETCOR TCHNGY --- REGISTERED SHS	2,157,003.14	0.04	8,146 IDEX CORP	1,987,786.92	0.03
8,834 FMC CORP	562,725.80	0.01	7,382 IDEXX LABS CORP	3,985,763.26	0.07
383,848 FORD MOTOR CO - REG SHS	5,097,501.44	0.09	28,648 ILLINOIS TOOL WORKS	7,687,117.84	0.13
64,087 FORTINET	4,377,782.97	0.07	15,849 ILLUMINA INC	2,176,384.68	0.04
35,612 FORTIVE CORPORATION	3,063,344.24	0.05	13,379 INCYTE CORP	762,201.63	0.01
14,527 FORTUNE BRANDS	1,230,001.09	0.02	40,265 INGERSOLL RAND INC	3,823,161.75	0.06
20,961 FOX CORP -A-	655,450.47	0.01	6,234 INSULET	1,068,507.60	0.02
10,066 FOX CORP -B-	288,088.92	0.00	386,256 INTEL CORP	17,060,927.52	0.29
25,160 FRANKLIN RESOURCES INC	707,247.60	0.01	54,566 INTERCONTINENTAL EXCHANGE INC	7,499,005.38	0.13
137,902 FREEPORT-MCMORAN INC - REG SHS	6,484,152.04	0.11	84,436 INTERNATIONAL BUSINESS MACHINES-REG SHS	16,123,898.56	0.27
24,710 GAMING AND LEISURE PROPERTIES	1,138,389.70	0.02	25,231 INTERNATIONAL PAPER CO - REG SHS	984,513.62	0.02
6,901 GARTNER INC	3,289,499.67	0.05	35,852 INTERPUBLIC GROUP OF COMPANIES INC	1,169,850.76	0.02
101,335 GE AEROSPACE	17,787,332.55	0.30	24,914 INTL FLAVORS & FRAG	2,142,354.86	0.04
35,514 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	3,228,577.74	0.05	25,941 INTUIT	16,861,650.00	0.28
54,315 GEN DIGITAL INC	1,216,656.00	0.02	32,463 INTUITIVE SURGICAL	12,955,658.67	0.22
53,466 GENERAL MILLS INC	3,741,016.02	0.06	52,285 INVITATION HOMES REGISTERED	1,861,868.85	0.03
129,731 GENERAL MOTORS CO - REG SHS	5,883,300.85	0.10	17,341 IQVIA HOLDINGS INC	4,385,365.49	0.07
13,763 GENUINE PARTS CO	2,132,301.59	0.04	24,218 IRON MOUNTAIN INC REIT	1,942,525.78	0.03
115,259 GILEAD SCIENCES INC	8,442,721.75	0.14	8,805 J.B. HUNT TRANSPORT SERVICES INC	1,754,396.25	0.03
23,975 GLOBAL PAYMENTS INC	3,204,498.50	0.05	9,478 J.M. SMUCKER CO SHS	1,192,995.86	0.02
8,669 GLOBE LIFE INC	1,008,811.53	0.02	11,550 JABIL INC	1,547,122.50	0.03
10,296 GODADDY -A-	1,221,929.28	0.02	222,267 JOHNSON & JOHNSON	35,160,416.73	0.59
30,611 GOLDMAN SACHS GROUP INC	12,785,908.59	0.21	66,919 JOHNSON CONTROLS INTERNATIONAL - REG SHS	4,371,149.08	0.07
18,621 GRACO INC	1,740,318.66	0.03	266,189 JPMORGAN CHASE CO	53,317,656.70	0.89

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,018 JUNIPER NETWORKS INC	1,112,467.08	0.02	23,905 MGM RESORTS INTL	1,128,555.05	0.02
27,317 KELLANOVA	1,564,990.93	0.03	52,896 MICROCHIP TECHNOLOGY	4,745,300.16	0.08
157,499 KENVUE INC	3,379,928.54	0.06	99,946 MICRON TECHNOLOGY INC	11,782,633.94	0.20
106,058 KEURIG DR PEPPR --- REGISTERED SHS	3,252,798.86	0.05	647,105 MICROSOFT CORP - REG SHS	272,250,015.60	4.55
102,899 KEYCORP	1,626,833.19	0.03	9,874 MID-AMER APARTMENT COMMUNITIES INC	1,299,220.92	0.02
15,823 KEYSIGHT TECHNOLOGIES	2,474,400.74	0.04	28,759 MODERNA INC	3,064,559.04	0.05
30,017 KIMBERLY-CLARK CORP	3,882,698.95	0.06	5,392 MOLINA HEALTHCARE	2,215,195.36	0.04
56,450 KIMCO REALTY	1,106,984.50	0.02	17,586 MOLSON COORS - REGISTERED SHS -B-	1,182,658.50	0.02
169,461 KINDER MORGAN INC	3,107,914.74	0.05	124,591 MONDELEZ INTERNATIONAL INC	8,721,370.00	0.15
55,730 KKR & CO -REGISTERED SHS	5,605,323.40	0.09	7,100 MONGODB INC	2,546,344.00	0.04
12,057 KLA CORPORATION - REG SHS	8,422,658.49	0.14	4,838 MONOLITHIC POWER	3,277,357.96	0.05
20,409 KNIGHT SWIFT TRANSPORTATION HLDG	1,122,903.18	0.02	66,830 MONSTER BEVERAGE CORP	3,961,682.40	0.07
58,473 KROGER CO	3,340,562.49	0.06	15,836 MOODY S CORP	6,224,023.08	0.10
7,331 LABORATORY CORP OF AMERICA HOLDINGS	1,601,530.26	0.03	116,017 MORGAN STANLEY	10,924,160.72	0.18
12,703 LAMB WESTON HOLDINGS INC	1,353,250.59	0.02	31,724 MOSAIC	1,029,761.04	0.02
11,965 LAM RESEARCH CORP	11,624,835.05	0.19	15,672 MOTOROLA SOLUTIONS INC	5,563,246.56	0.09
38,294 LAS VEGAS SANDS CORP	1,979,799.80	0.03	6,990 MSCI INC -A-	3,917,545.50	0.07
13,532 LATTICE SEMICONDUCTOR CORP	1,058,608.36	0.02	32,321 NASDAQ INC	2,039,455.10	0.03
5,748 LEAR CORP	832,770.24	0.01	18,473 NETAPP	1,939,110.81	0.03
13,712 LEIDOS HOLDINGS INC	1,797,506.08	0.03	40,070 NETFLIX INC - REG SHS	24,335,713.10	0.41
23,082 LENNAR CORP -A-	3,969,642.36	0.07	8,938 NEUROCRINE BIOSCIENCES	1,232,728.96	0.02
3,536 LENNOX INTL	1,728,255.36	0.03	112,525 NEWMONT CORPORATION - REG SHS	4,032,896.00	0.07
9,261 LIBERTY BROADBAND CORP -C-	530,007.03	0.01	26,993 NEWS CORP -A-	706,676.74	0.01
11,572 LIBERTY MEDIA - REGISTERED SHS SERIES -C	343,804.12	0.01	192,626 NEXTERA ENERGY	12,310,727.66	0.21
17,011 LIBERTY MEDI CORP-LIBERTY-C	1,115,921.60	0.02	111,438 NIKE INC	10,472,943.24	0.18
14,666 LIVE NATION ENT	1,551,222.82	0.03	40,010 NISOURCE	1,106,676.60	0.02
19,286 LKQ CORP	1,030,065.26	0.02	6,077 NORDSON	1,668,379.58	0.03
15,476 LOEWS CORP	1,211,616.04	0.02	21,847 NORFOLK SOUTHERN	5,568,144.89	0.09
52,940 LOWE'S CO INC	13,485,406.20	0.23	18,256 NORTHERN TRUST CORP	1,623,323.52	0.03
6,475 LPL FINANCIAL HOLDINGS INC	1,710,695.00	0.03	20,800 NRG ENERGY - REGISTERED	1,407,952.00	0.02
10,497 LULULEMON ATHLETICA INC SHS WHEN ISSUED	4,100,653.05	0.07	24,044 NUCOR CORP	4,758,307.60	0.08
16,847 M&T BANK CORPORATION	2,450,227.68	0.04	226,131 NVIDIA CORP	204,322,926.36	3.41
4,640 MANHATTAN ASSOCIATES INC	1,161,067.20	0.02	300 NVR INC	2,429,988.00	0.04
51,653 MARATHON OIL CORP	1,463,846.02	0.02	59,300 OCCIDENTAL PETROLEUM CORP	3,853,907.00	0.06
34,416 MARATHON PETROLEUM	6,934,824.00	0.12	14,065 OKTA -A-	1,471,480.30	0.02
1,373 MARKEL GROUP INC	2,088,992.04	0.03	19,366 OLD DOMINION FREIGHT LINES INC	4,247,157.46	0.07
2,671 MARKETAXESS HOLDING INC	585,616.75	0.01	17,312 OMNICOM GROUP INC	1,675,109.12	0.03
22,367 MARRIOTT INTERNATIONAL -A-	5,643,417.77	0.09	52,107 ONEOK INC (NEW)	4,177,418.19	0.07
46,561 MARSH MCLENNAN COS	9,590,634.78	0.16	42,572 ON SEMICONDUCTOR CORP	3,131,170.60	0.05
6,146 MARTIN MARIETTA	3,773,275.24	0.06	152,334 ORACLE CORP	19,134,673.74	0.32
79,762 MARVELL TECH --- REGISTERED SHS	5,653,530.56	0.09	5,388 O REILLY AUTO	6,082,405.44	0.10
24,448 MASCO CORP	1,928,458.24	0.03	40,437 OTIS WORLDWIDE CORPORATION	4,014,180.99	0.07
77,271 MASTERCARD INC -A- REG SHS	37,211,395.47	0.62	21,709 OVINTIV INC	1,126,697.10	0.02
19,719 MATCH GROUP INC	715,405.32	0.01	9,702 OWENS CORNING SHS	1,618,293.60	0.03
24,079 MCCORMICK & CO INC NON VOTING	1,849,507.99	0.03	50,314 PACCAR INC	6,233,401.46	0.10
66,406 MCDONALD'S CORP	18,723,171.70	0.31	8,048 PACKAGING CORP OF AMERICA	1,527,349.44	0.03
12,461 MCKESSON CORP	6,689,687.85	0.11	171,197 PALANTIR TCHNLG - REGISTERED SHS -A-	3,939,242.97	0.07
4,058 MERCADOLIBRE	6,135,533.68	0.10	29,731 PALO ALTO NETWORKS	8,448,588.99	0.14
234,394 MERCK and CO INC - REG SHS	30,928,288.30	0.52	42,059 PARAMOUNT GLOBAL	495,034.43	0.01
203,207 META PLATFORMS INC A	98,673,255.06	1.65	12,307 PARKER-HANNIFIN CORP - REG SHS	6,840,107.53	0.11
60,306 METLIFE INC - REG SHS	4,469,277.66	0.07	32,073 PAYCHEX INC	3,938,564.40	0.07
2,125 METTLER TOLEDO INTERNATIONAL	2,828,991.25	0.05	6,511 PAYCOM SOFTWARE INC	1,295,754.11	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,753 PAYLOCITY HLDG	988,710.58	0.02	16,603 SEAGATE TECHNOLOGY HOLDINGS	1,544,909.15	0.03
98,427 PAYPAL HOLDINGS	6,593,624.73	0.11	8,434 SEI INVESTMENTS COMPANY	606,404.60	0.01
125,870 PEPSICO INC	22,028,508.70	0.37	54,752 SEMPRA ENERGY	3,932,836.16	0.07
526,175 PFIZER INC	14,601,356.25	0.24	19,102 SERVICENOW INC	14,563,364.80	0.24
185,158 PG AND E CORP	3,103,248.08	0.05	23,134 SHERWIN WILLIAMS CO	8,035,132.22	0.13
142,124 PHILIP MORRIS INTERNATIONAL INC	13,021,400.88	0.22	28,630 SIMON PROPERTY GROUP - REGISTERED	4,480,308.70	0.07
41,213 PHILLIPS 66	6,731,731.42	0.11	61,167 SIRIUS XM HOLDINGS	237,327.96	0.00
49,382 PINTEREST PREFERENTIAL SHARE -A-	1,712,073.94	0.03	13,746 SKYWORKS SOLUTIONS INC	1,488,966.72	0.02
21,878 PIONEER NATURAL RESOURCES COMPANY	5,742,975.00	0.10	134,040 SLB	7,346,732.40	0.12
37,531 PNC FINANCIAL SERVICES GROUP INC	6,065,009.60	0.10	89,789 SNAP INC-A-	1,030,777.72	0.02
2,867 POOL CORP	1,156,834.50	0.02	5,668 SNAP ON INC	1,678,974.96	0.03
22,995 PPG INDUSTRIES INC	3,331,975.50	0.06	27,487 SNOWFLAKE INC-CLASS A	4,441,899.20	0.07
60,921 PPL CORP	1,677,155.13	0.03	101,694 SOUTHERN CO	7,295,527.56	0.12
23,971 PRINCIPAL FINANCIAL GROUP INC	2,068,937.01	0.03	24,062 SOUTHWEST AIRLINES CO - REGISTERED	702,369.78	0.01
215,775 PROCTER & GAMBLE CO	35,009,493.75	0.59	25,041 SS C TECHNOLOGIERS HOLDINGS	1,611,889.17	0.03
54,989 PROGRESSIVE CORP	11,372,824.98	0.19	16,656 STANLEY BLACK & DECKER INC	1,631,122.08	0.03
85,399 PROLOGIS	11,120,657.78	0.19	103,656 STARBUCKS CORP	9,473,121.84	0.16
35,406 PRUDENTIAL FINANCIAL INC	4,156,664.40	0.07	28,411 STATE STREET CORP	2,196,738.52	0.04
10,959 PTC INC	2,070,593.46	0.03	14,884 STEEL DYNAMICS	2,206,255.32	0.04
42,950 PUBLIC SERVICE ENTERPRISE GROUP INC	2,868,201.00	0.05	9,270 STERIS PLC - REG SHS	2,084,081.40	0.03
14,405 PUBLIC STORAGE INC	4,178,314.30	0.07	31,335 STRYKER CORP	11,213,856.45	0.19
20,178 PULTEGROUP	2,433,870.36	0.04	10,670 SUN COMMUNITIES	1,371,948.60	0.02
7,052 QORVO INC	809,781.16	0.01	4,684 SUPER MICRO COMPUT -SHS-	4,730,980.52	0.08
102,484 QUALCOMM INC	17,350,541.20	0.29	35,143 SYNCHRONY FINANCIAL	1,515,366.16	0.03
14,492 QUANTA SERVICES - REGISTERED	3,765,021.60	0.06	14,388 SYNOPLYS	8,222,742.00	0.14
9,535 QUEST DIAGNOSTICS	1,269,203.85	0.02	46,176 SYSCO CORP - REG SHS	3,748,567.68	0.06
18,968 RAYMOND JAMES FINANCIAL INC	2,435,870.56	0.04	14,921 TAKE TWO INTERACTIVE SOFTWARE INC	2,215,619.29	0.04
75,212 REALTY INCOME CORP	4,068,969.20	0.07	18,697 TARGA RESOURCES CORP	2,093,877.03	0.03
16,172 REGENCY CENTERS	979,507.78	0.02	40,709 TARGET CORP	7,214,041.89	0.12
10,031 REGENERON PHARMACEUTICALS INC	9,654,737.19	0.16	4,641 TELEDYNE TECHNOLOGIES	1,992,474.12	0.03
93,802 REGIONS FINANCIAL CORP	1,973,594.08	0.03	3,499 TELEFLEX INC	791,368.83	0.01
5,758 RELIANCE INC	1,924,208.44	0.03	14,132 TERADYNE INC	1,594,513.56	0.03
3,732 REPLIGEN CORP	686,389.44	0.01	261,930 TESLA INC - REG SHS	46,044,674.70	0.77
21,724 REPUBLIC SERVICES -A-	4,158,842.56	0.07	83,147 TEXAS INSTRUMENTS INC	14,485,038.87	0.24
13,745 RESMED INC - REG SHS	2,721,922.35	0.05	1,824 TEXAS PACIFIC LAND TRUST	1,055,202.24	0.02
11,538 REVVITY	1,211,490.00	0.02	20,451 TEXTRON INC	1,961,864.43	0.03
81,836 RIVIAN AUTOMOTIVE INC	896,104.20	0.01	26,869 THE CIGNA GROUP - REGISTERED SHS	9,758,552.11	0.16
13,430 ROBERT HALF INC	1,064,730.40	0.02	28,149 THE HARTFORD FINANCIAL SERVICES GROUP	2,900,754.45	0.05
31,907 ROBINHOOD MKTS	642,287.91	0.01	82,371 THE KRAFT HEINZ	3,039,489.90	0.05
36,342 ROBLOX CORP	1,387,537.56	0.02	35,450 THERMO FISHER SCIENTIFIC INC - REG SHS	20,603,894.50	0.34
11,545 ROCKWELL AUTOMATION	3,363,404.85	0.06	38,707 THE TRADE DESK -A-	3,383,765.94	0.06
8,661 ROKU	564,437.37	0.01	167,862 THE WALT DISNEY COMPANY - REG SHS	20,539,594.32	0.34
31,839 ROLLINS	1,473,190.53	0.02	102,329 TJX COS INC	10,378,207.18	0.17
10,286 ROPER TECHNOLOGIES	5,768,800.24	0.10	46,549 T-MOBILE US INC - REG SHS	7,597,727.78	0.13
32,713 ROSS STORES INC	4,800,959.88	0.08	21,601 TOAST INC	538,296.92	0.01
23,438 ROYAL CARIBBEAN CRUISES	3,258,116.38	0.05	12,179 TORO CO	1,115,961.77	0.02
12,511 RPM INC	1,488,183.45	0.02	9,973 TRACTOR SUPPLY CO	2,610,133.56	0.04
134,735 RTX CORPORATION	13,140,704.55	0.22	8,205 TRADEWEB MKTS/REGSH	854,714.85	0.01
30,340 S&P GLOBAL INC	12,908,153.00	0.22	20,364 TRANSUNION	1,625,047.20	0.03
89,595 SALESFORCE INC	26,984,222.10	0.45	22,134 TRAVELERS COS INC/THE	5,093,918.76	0.09
15,173 SAMSARA INC	573,387.67	0.01	22,470 TRIMBLE	1,446,169.20	0.02
9,980 SBA COMMUNICATIONS -A	2,162,666.00	0.04	20,387 T ROWE PRICE GROUP INC	2,485,583.04	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
130,319 TRUIST FINANCIAL CORP	5,079,834.62	0.08	8,102 WYNN RESORTS LTD	828,267.46	0.01
12,541 TWILIO INC	766,882.15	0.01	48,459 XCEL ENERGY INC	2,604,671.25	0.04
3,526 TYLER TECHNOLOGIES INC	1,498,585.26	0.03	24,356 XYLEM INC	3,147,769.44	0.05
25,121 TYSON FOODS INC -A-	1,475,356.33	0.02	27,800 YUM BRANDS INC	3,854,470.00	0.06
173,366 UBER TECH PREFERRED SHARE	13,347,448.34	0.22	3,939 ZEBRA TECHNOLOGIES -A-	1,187,372.16	0.02
24,325 UDR	909,998.25	0.02	11,231 ZILLOW GROUP -C-	547,848.18	0.01
13,440 U-HAUL HOLDING COMPANY	896,179.20	0.01	19,103 ZIMMER BIOMET HLDGS SHS	2,521,213.94	0.04
25,148 UIPATH INC	570,105.16	0.01	42,635 ZOETIS INC -A-	7,214,268.35	0.12
4,779 ULTA BEAUTY RG PREFERRED SHARE	2,498,843.52	0.04	20,100 ZOOM VIDEO COMMUNICATIONS INC	1,313,937.00	0.02
57,019 UNION PACIFIC CORP	14,022,682.67	0.23	8,862 ZSCALER INC	1,707,087.06	0.03
84,678 UNITEDHEALTH GROUP INC	41,890,206.60	0.70	Other transferable securities	-	0.00
68,131 UNITED PARCEL SERVICE INC	10,126,310.53	0.17	Warrants	-	0.00
6,629 UNITED RENTALS INC	4,780,238.19	0.08	Canada	-	0.00
3,268 UNITED THERAPEUTICS CORP	750,724.96	0.01	1,961 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
16,105 UNITY SOFTWARE INC	430,003.50	0.01	Total securities portfolio	5,941,676,330.02	99.29
4,433 UNIVERSAL HEALTH SERVICES INC	808,845.18	0.01			
149,588 US BANCORP	6,686,583.60	0.11			
2,847 VAIL RESORTS INC	634,397.01	0.01			
30,813 VALERO ENERGY CORP	5,259,470.97	0.09			
13,972 VEEVA SYSTEMS -A-	3,237,172.68	0.05			
33,422 VENTAS INC	1,455,193.88	0.02			
24,779 VERALTO CORPORATION	2,196,906.14	0.04			
8,256 VERISIGN INC	1,564,594.56	0.03			
14,510 VERISK ANALYTICS	3,420,442.30	0.06			
384,889 VERIZON COMMUNICATIONS INC	16,149,942.44	0.27			
23,724 VERTEX PHARMACEUTICALS INC	9,916,869.24	0.17			
106,767 VIATRIS INC - REG SHS	1,274,797.98	0.02			
96,528 VICI PROPERTIES	2,875,569.12	0.05			
145,929 VISA INC -A- REG SHS	40,725,865.32	0.68			
29,121 VISTRA - REGISTERED SHS	2,028,277.65	0.03			
12,722 VULCAN MATERIALS CO	3,472,088.24	0.06			
19,319 W.P. CAREY	1,090,364.36	0.02			
21,151 W.R.BERKLEY CORP	1,870,594.44	0.03			
18,467 WABTEC CORP	2,690,272.56	0.04			
59,865 WALGREENS BOOTS	1,298,471.85	0.02			
406,686 WALMART INC	24,470,296.62	0.41			
221,121 WARNER BROS DISCOVERY INC	1,930,386.33	0.03			
3,700 WASTCO	1,598,289.00	0.03			
38,258 WASTE MANAGEMENT	8,154,692.70	0.14			
5,820 WATERS	2,003,418.60	0.03			
28,187 WEC ENERGY GR	2,314,716.44	0.04			
337,628 WELLS FARGO AND CO	19,568,918.88	0.33			
51,938 WELLTOWER OP --- REGISTERED SH	4,853,086.72	0.08			
27,570 WESTERN DIGITAL CORP	1,881,376.80	0.03			
2,705 WESTLAKE --- REGISTERED SHS	413,324.00	0.01			
6,507 WEST PHARMACEUTICAL SERVICES INC	2,574,884.97	0.04			
24,991 WESTROCK COMPANY - REG SHS	1,235,804.95	0.02			
60,076 WEYERHAEUSER CO	2,157,329.16	0.04			
105,946 WILLIAMS COS INC	4,128,715.62	0.07			
6,373 WILLIAMS-SONOMA	2,023,618.69	0.03			
20,208 WORKDAY INC -A-	5,511,732.00	0.09			
4,383 WW GRAINGER INC	4,458,825.90	0.07			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	907,542,537.25	99.42	322,794 VINCI SA	38,335,015.44	4.20
			Switzerland	15,470,754.72	1.69
			387,447 STMICROELECTRONICS NV - BEARER/REG SHS	15,470,754.72	1.69
Shares	907,542,537.25	99.42	Total securities portfolio	907,542,537.25	99.42
France	892,071,782.53	97.73			
114,923 ACCOR SA	4,976,165.90	0.55			
360,095 AIRBUS SE	61,475,418.40	6.73			
85,484 AIR FRANCE - KLM	882,707.78	0.10			
256,291 AIR LIQUIDE NOM. PRIME FIDELITE	49,423,156.44	5.41			
40,976 AIR LIQUIDE SA	7,901,811.84	0.87			
20,842 AIR LIQUIDE SA	4,019,171.28	0.44			
175,053 ALSTOM	2,473,498.89	0.27			
34,184 ARKEMA SA	3,334,307.36	0.37			
1,164,014 AXA SA	40,525,147.43	4.44			
712,201 BNP PARIBAS SA	46,905,557.86	5.14			
179,132 BUREAU VERITAS SA	5,065,852.96	0.55			
100,156 CAPGEMINI SE	21,363,274.80	2.34			
349,832 CARREFOUR SA	5,553,583.03	0.61			
280,940 COMPAGNIE DE SAINT-GOBAIN SA	20,208,014.20	2.21			
643,236 CREDIT AGRICOLE SA	8,886,948.58	0.97			
391,071 DANONE SA	23,421,242.19	2.57			
151,590 EDENRED - BEARER/REG SHS	7,497,641.40	0.82			
893,751 ENGIE --- REGISTERED LOYALTY BONUS	13,862,078.01	1.52			
142,892 ENGIE SA	2,216,254.92	0.24			
72,681 ENGIE SA-REG SHS LOYALTY BONUS 2026	1,127,282.31	0.12			
27,923 GECINA	2,642,911.95	0.29			
19,236 HERMES INTERNATIONAL SA	45,512,376.00	4.99			
45,213 KERING	16,563,782.55	1.81			
130,671 KLEPIERRE SA	3,136,104.00	0.34			
18,870 L'OREAL SA	8,277,325.50	0.91			
162,055 LEGRAND SA	15,917,042.10	1.74			
118,026 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	51,772,104.90	5.67			
9,598 L OREAL S A	4,210,162.70	0.46			
103,900 LVMH MOET HENNESSY LOUIS VUITTON SE	86,621,430.00	9.49			
433,728 MICHELIN (CGDE)	15,406,018.56	1.69			
1,130,931 ORANGE SA	12,313,576.73	1.35			
124,209 PERNOD RICARD SA	18,625,139.55	2.04			
139,013 PUBLICIS GROUPE SA	14,047,263.65	1.54			
125,727 RENAULT SA	5,883,394.97	0.64			
128,997 REXEL SA	3,228,794.91	0.35			
220,576 SAFRAN SA	46,331,988.80	5.08			
691,218 SANOFI	62,873,189.28	6.89			
347,918 SCHNEIDER ELECTRIC SE	72,941,008.70	7.99			
448,647 SOCIETE GENERALE SA	11,130,932.07	1.22			
39,685 SODEXO	3,154,163.80	0.35			
9,572 SODEXO	760,782.56	0.08			
36,157 TELEPERFORMANCE SE	3,257,022.56	0.36			
71,781 UNIBAIL RODAMCO	5,347,684.50	0.59			
132,509 VALEO SA	1,535,779.31	0.17			
369,322 VEOLIA ENVIRONNEMENT SA	11,127,671.86	1.22			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	CHF	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	132,134,604.45	99.70
Shares	132,134,604.45	99.70
Switzerland	132,134,604.45	99.70
197,851 ABB REG.SHS	8,287,978.39	6.25
20,589 ADECCO REG.SHS	734,203.74	0.55
61,084 ALCON - REG SHS	4,565,418.16	3.44
5,599 BALOISE HOLDING - REG SHS	791,138.70	0.60
124 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,337,960.00	1.01
13 CHOCOLADEFABRIKEN LINDT & SP - REG SHS	1,414,400.00	1.07
65,715 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	9,035,812.50	6.82
4,086 GEBERIT AG	2,177,838.00	1.64
971 GIVAUDAN SA - REG SHS	3,899,536.00	2.94
65,130 HOLCIM LTD	5,318,515.80	4.01
25,182 JULIUS BAER GROUP - REG SHS	1,311,478.56	0.99
6,790 KUEHNE + NAGEL INTERNATIONAL AG	1,704,290.00	1.29
19,468 LOGITECH - REG SHS	1,572,235.68	1.19
9,103 LONZA GROUP (CHF)	4,917,440.60	3.71
139,446 NESTLE LTD - NAMEN-AKT	13,351,954.50	10.07
142,156 NOVARTIS AG PREFERENTIAL SHARE	12,420,169.72	9.37
2,676 PARTNERS GROUP HOLDING AG - NAMNE-AKT	3,446,688.00	2.60
2,002 ROCHE HOLDING AG	486,486.00	0.37
52,742 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	12,114,837.40	9.14
52,686 SANDOZ GROUP AG	1,433,586.06	1.08
2,460 SCHINDLER HOLDING NAMEN AKT	541,200.00	0.41
4,980 SCHINDLER HOLDING SA	1,130,958.00	0.85
18,553 SGS LTD - REG SHS	1,623,387.50	1.22
19,617 SIKA - REGISTERED SHS	5,269,126.20	3.98
5,831 SONOVA HOLDING LTD - NAMEN-AKT	1,522,474.10	1.15
14,229 STRAUMANN HOLDING LTD - REG SHS	2,048,976.00	1.55
3,103 SWISSCOM SHS NOM	1,710,994.20	1.29
3,608 SWISS LIFE HOLDING - REG SHS	2,280,977.60	1.72
35,318 SWISS RE - REG SHS	4,095,122.10	3.09
3,537 THE SWATCH GROUP	740,647.80	0.56
6,717 THE SWATCH GROUP REG	274,725.30	0.21
372,426 UBS GROUP NAMEN-AKT	10,331,097.24	7.80
3,301 VAT GROUP SA	1,542,557.30	1.16
17,891 ZURICH INSURANCE GROUP - REG SHS	8,700,393.30	6.56
Total securities portfolio	132,134,604.45	99.70

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,095,089,805.45	99.81
Shares	1,095,089,805.45	99.81
France	79,555,717.92	7.25
465,892 AIRBUS SE	79,555,717.92	7.25
Germany	1,008,458,368.06	91.91
132,402 ADIDAS AG - REG SHS	27,407,214.00	2.50
311,903 ALLIANZ SE - REG SHS	86,646,653.40	7.90
710,663 BASF SE - NAMEN-AKT	37,615,392.59	3.43
782,247 BAYER AG REG SHS	22,239,282.21	2.03
237,477 BAYERISCHE MOTOREN WERKE AG	25,400,539.92	2.32
77,893 BEIERSDORF AG	10,511,660.35	0.96
105,104 BRENNTAG - NAMEN AKT	8,206,520.32	0.75
831,984 COMMERZBK	10,591,156.32	0.97
85,985 CONTINENTAL AG	5,752,396.50	0.52
150,693 COVESTRO AG	7,637,121.24	0.70
458,622 DAIMLER TRUCK HOLDING AG - REG SHS	21,536,889.12	1.96
1,588,265 DEUTSCHE BANK AG PREFERENTIAL SHARE	23,160,080.23	2.11
151,286 DEUTSCHE BOERSE AG - NAMEN-AKT	28,691,389.90	2.61
766,186 DEUTSCHE POST AG REG SHS	30,582,314.19	2.79
2,761,034 DEUTSCHE TELEKOM AG REG SHS	62,123,265.00	5.66
90,672 DR ING HCF PORSCHE AKTIENGESELLSCH	8,367,212.16	0.76
1,616,464 E.ON SE	20,828,138.64	1.90
330,076 FRESENIUS SE	8,251,900.00	0.75
47,801 HANNOVER RUECK SE	12,127,113.70	1.11
107,800 HEIDELBERG MATERIALS AG	10,990,210.00	1.00
129,497 HENKEL AG & CO KGAA PREFERENTIAL SHARE	9,647,526.50	0.88
1,039,829 INFINEON TECHNOLOGIES AG - NAMEN-AKT	32,770,210.94	2.99
636,842 MERCEDES-BENZ GROUP	47,005,308.02	4.28
102,908 MERCK KGAA - BEARER SHS	16,835,748.80	1.53
42,857 MTU AERO ENGINES HOLDING AG	10,079,966.40	0.92
108,662 MUENCHENER RUECK - REG SHS	49,147,822.60	4.48
122,089 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	5,997,011.68	0.55
34,683 RHEINMETALL AG	18,069,843.00	1.65
538,439 RWE AG	16,939,290.94	1.54
814,438 SAP AG	146,973,481.48	13.40
20,105 SARTORIUS VORZ.OHNE STIMMRECHT.	7,410,703.00	0.68
598,774 SIEMENS AG - NAMEN-AKT	105,959,047.04	9.66
527,548 SIEMENS ENERGY - REG SHS	8,970,953.74	0.82
221,202 SIEMENS HEALTHINEERS AG - REG SHS	12,546,577.44	1.14
99,988 SYMRISE AG - INHABER-AKT	11,093,668.60	1.01
164,189 VOLKSWAGEN AG VORZ.AKT	20,168,976.76	1.84
553,951 VONOVIA SE - NAMEN-AKT	15,178,257.40	1.38
188,657 ZALANDO SE	4,997,523.93	0.46
Netherlands	7,075,719.47	0.64
178,522 QIAGEN N.V.	7,075,719.47	0.64
Total securities portfolio	1,095,089,805.45	99.81

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	78,848,030.56	99.83
Shares	78,848,030.56	99.83
Germany	78,848,030.56	99.83
29,188 ALLIANZ SE - REG SHS	8,108,426.40	10.27
145,152 BASF SE - NAMEN-AKT	7,682,895.36	9.73
159,773 BAYER AG REG SHS	4,542,346.39	5.75
48,504 BAYERISCHE MOTOREN WERKE AG	5,187,987.84	6.57
93,673 DAIMLER TRUCK HOLDING AG - REG SHS	4,398,884.08	5.57
324,401 DEUTSCHE BANK AG PREFERRED SHARE	4,730,415.38	5.99
156,492 DEUTSCHE POST AG REG SHS	6,246,378.18	7.91
338,888 DEUTSCHE TELEKOM AG REG SHS	7,624,980.00	9.65
330,161 E.ON SE	4,254,124.49	5.39
22,018 HEIDELBERG MATERIALS AG	2,244,735.10	2.84
103,328 MERCEDES-BENZ GROUP	7,626,639.68	9.66
17,151 MUENCHENER RUECK - REG SHS	7,757,397.30	9.82
24,903 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,223,235.36	1.55
33,535 VOLKSWAGEN AG VORZ.AKT	4,119,439.40	5.22
113,144 VONOVIA SE - NAMEN-AKT	3,100,145.60	3.92
Total securities portfolio	78,848,030.56	99.83

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	133,472,083.23	99.75			
Shares	133,472,083.23	99.75			
Austria	2,839,892.72	2.12			
138,938 KONTRON AG	2,839,892.72	2.12	11,544 PFEIFF VACUUM TECHNOLOGY	1,800,864.00	1.35
Germany	127,086,168.04	94.98	138,434 PNE AG	1,855,015.60	1.39
124,091 1&1 AG	1,987,937.82	1.49	466,411 PROSIEBENSAT.1 - REG SHS	3,037,268.43	2.27
10,968 ADESSO	1,197,705.60	0.90	146,989 SAF-HOLLAND - BEARER SHS	2,776,622.21	2.08
58,607 ADTRAN NETWORKS SE	1,169,795.72	0.87	74,862 SALZGITTER AG	1,811,660.40	1.35
17,590 AMADEUS FIRE AG	2,114,318.00	1.58	471,940 SCHAEFFLER AG	2,949,625.00	2.20
12,876 ATOSS SOFTWARE	3,528,024.00	2.64	112,171 SCHOTT PHARMA AG& CO KGAA	4,441,971.60	3.32
350,340 AUTO1 GROUP --- BEARER SHS	1,535,540.22	1.15	56,225 SFC SMART FUEL CELL AKT	1,010,925.50	0.76
41,912 BAYWA VINKULIERTE - REG SHS	1,054,086.80	0.79	181,357 SGL CARBON SE	1,261,337.94	0.94
240,362 BORUSSIA DORTMUND GMBH AND CO	805,212.70	0.60	8,219 STO SE & CO KGAA	1,300,245.80	0.97
104,943 CANCOM IT SYSTEME	2,900,624.52	2.17	23,491 STRATEC N REG SHS	944,338.20	0.71
573,478 CECONOMY AG	1,067,242.56	0.80	192,132 SUEDZUCKER AG	2,553,434.28	1.91
17,558 CEWE COLOR HOLDING	1,804,962.40	1.35	57,255 SUESS MICROTEC AG	2,092,670.25	1.56
86,928 COMPUGROUP MED - REG SHS	2,479,186.56	1.85	110,454 SYNLAB AG	1,209,471.30	0.90
54,951 DERMAPHARM HLDG - BEARER SHS	1,793,600.64	1.34	75,207 TAKKT	1,006,269.66	0.75
170,189 DEUTSCHE WOHNEN SE	3,233,591.00	2.42	70,428 TEPLA AG	1,323,342.12	0.99
408,472 DEUTZ	2,403,857.72	1.80	73,459 THYSSENKRUPP NUCERA AG & CO	1,052,187.58	0.79
27,847 DRAEGERWERK VORZUG OHNE STIMMRECHT	1,417,412.30	1.06	166,436 TRATON SE	5,548,976.24	4.15
39,573 DT BETEILIGUNGS	1,019,004.75	0.76	68,872 VARTA AG	1,019,649.97	0.76
157,506 DUERR AG	3,373,778.52	2.52	60,015 VERBIO VGT BIOENERGIE AG	1,263,315.75	0.94
100,444 DWS GROUP GMBH-BEARER SHS	4,096,106.32	3.06	14,501 VITESCO TECHNOLOGIES GROUP	933,139.35	0.70
47,214 ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	1,769,580.72	1.32	28,386 VOSSLOH AG	1,297,240.20	0.97
23,871 ELMOS SEMICONDUCTOR	1,764,066.90	1.32	94,049 WACKER CONSTR EQUIP - REG SHS	1,613,880.84	1.21
22,171 ENERGIEKONTOR	1,421,161.10	1.06	65,085 WUESTENROT-WUERTTENBERGISCHE.NAMEN AKT	866,932.20	0.65
73,684 FIELMANN GROUP AG	3,135,991.04	2.34	Luxembourg	2,358,468.20	1.76
261,138 FLATEXDEGIRO AG	2,714,529.51	2.03	222,497 GRAND CITY PROPERTIES	2,358,468.20	1.76
54,676 GFT TECHNOLOGIES	1,476,252.00	1.10	United States of America	1,187,554.27	0.89
84,507 GRENKELEASING NAMENS-AKT.	2,045,069.40	1.53	235,813 ADTRAN HOLDINGS INC	1,187,554.27	0.89
231,260 HAMBORNER REIT AG	1,586,443.60	1.19	Total securities portfolio	133,472,083.23	99.75
435,438 HBV REAL ESTATE BK	2,152,805.47	1.61			
827,385 HEIDELBERGER DRUCKMASCHINEN	860,480.40	0.64			
25,832 HORNBAACH HOLD	1,924,484.00	1.44			
14,998 HYPOPORT AG ACT NOM	3,536,528.40	2.64			
66,754 INDUS HOLDING	1,772,318.70	1.32			
67,999 IONOS SE	1,448,378.70	1.08			
38,535 JOST WERKE SE	1,834,266.00	1.37			
188,856 KLOECKNER AND CO SE	1,274,778.00	0.95			
2,240 KSB AG VORZUG	1,397,760.00	1.04			
32,270 KWS SAAT SE & CO KGAA	1,598,978.50	1.20			
413,497 METRO WHOLESALE AND FOOD SPECIALIST AG	2,086,092.39	1.56			
165,828 MLP AG	930,295.08	0.70			
44,671 MUTARES SE CO	1,648,359.90	1.23			
25,408 NAGARRO - REGISTERED SHS	2,026,288.00	1.51			
98,014 NORMA GROUP - NAMEN AKT	1,688,781.22	1.26			
120,662 PATRIZIA -NAMEN AKT-	1,040,106.44	0.78			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,748,764,976.02	98.50	12,412,082 INTESA SANPAOLO SPA - AZ NOM	41,741,831.77	1.50
			1,323,052 UNICREDIT SPA REGS	46,538,354.10	1.67
Shares	2,748,764,976.02	98.50	Netherlands	453,941,821.46	16.27
Belgium	39,043,896.72	1.40	22,030 ADYEN	34,543,040.00	1.24
691,532 ANHEUSER-BUSCH INBEV	39,043,896.72	1.40	283,174 ASML HOLDING NV - BEARER/REG SHS	252,647,842.80	9.05
Finland	41,757,272.22	1.50	2,540,156 ING GROUP NV	38,727,218.37	1.39
4,068,806 NOKIA OYJ	13,390,440.54	0.48	732,723 KONINKLIJKE AHOLD DELHAIZE NV	20,311,081.56	0.73
2,709,344 NORDEA BANK	28,366,831.68	1.02	1,154,896 PROSUS N.V. (ZAR)	33,578,601.21	1.20
France	1,126,080,750.29	40.35	0 ROYAL PHILIPS NV	-	0.00
451,314 AIRBUS SE	77,048,326.08	2.76	1,760,169 STELLANTIS --- BEARER AND REGISTERED SHS	46,371,652.32	1.66
277,506 AIR LIQUIDE NOM. PRIME FIDELITE	53,514,257.04	1.92	191,201 WOLTERS KLUWER NV - BEARER/REG SHS	27,762,385.20	0.99
58,557 AIR LIQUIDE SA	11,292,131.88	0.40	Spain	196,416,618.46	7.04
67,497 AIR LIQUIDE SA	13,016,121.48	0.47	4,491,549 BANCO BILBAO VIZCAYA ARGENTARIA SA	49,586,700.96	1.78
1,469,308 AXA SA	51,153,958.03	1.83	12,175,760 BANCO SANTANDER SA - REG SHS	55,052,698.85	1.97
834,193 BNP PARIBAS SA	54,939,950.98	1.97	4,512,456 IBERDROLA SA	51,870,681.72	1.86
389,651 COMPAGNIE DE SAINT-GOBAIN SA	28,027,596.43	1.00	855,079 INDITEX SA SHARE FROM SPLIT	39,906,536.93	1.43
493,562 DANONE SA	29,559,428.18	1.06	Total securities portfolio	2,748,764,976.02	98.50
235,618 ESSILORLUXOTTICA SA	49,409,094.60	1.77			
27,047 HERMES INTERNATIONAL SA	63,993,202.00	2.29			
54,856 KERING	20,096,495.60	0.72			
30,708 L'OREAL SA	13,470,064.20	0.48			
128,999 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	56,585,411.35	2.03			
26,000 L OREAL S A	11,404,900.00	0.41			
198,051 LVMH MOET HENNESSY LOUIS VUITTON SE	165,115,118.70	5.92			
154,056 PERNOD RICARD SA	23,100,697.20	0.83			
291,807 SAFRAN SA	61,294,060.35	2.20			
882,119 SANOFI	80,237,544.24	2.88			
440,724 SCHNEIDER ELECTRIC SE	92,397,786.60	3.31			
1,836,373 TOTALENERGIES SE	116,554,594.31	4.18			
453,604 VINCI SA	53,870,011.04	1.93			
Germany	706,612,591.13	25.32			
127,934 ADIDAS AG - REG SHS	26,482,338.00	0.95			
301,378 ALLIANZ SE - REG SHS	83,722,808.40	3.00			
686,690 BASF SE - NAMEN-AKT	36,346,501.70	1.30			
755,850 BAYER AG REG SHS	21,488,815.50	0.77			
229,463 BAYERISCHE MOTOREN WERKE AG	24,543,362.48	0.88			
146,181 DEUTSCHE BOERSE AG - NAMEN-AKT	27,723,226.65	0.99			
741,666 DEUTSCHE POST AG REG SHS	29,603,598.39	1.06			
2,667,862 DEUTSCHE TELEKOM AG REG SHS	60,026,895.00	2.15			
1,004,739 INFINEON TECHNOLOGIES AG - NAMEN-AKT	31,664,349.59	1.13			
615,352 MERCEDES-BENZ GROUP	45,419,131.12	1.63			
104,995 MUENCHENER RUECK - REG SHS	47,489,238.50	1.70			
834,780 SAP AG	150,644,398.80	5.40			
576,229 SIEMENS AG - NAMEN-AKT	101,969,483.84	3.65			
158,649 VOLKSWAGEN AG VORZ.AKT	19,488,443.16	0.70			
Italy	184,912,025.74	6.63			
5,976,760 ENEL SPA - AZ NOM	36,571,794.44	1.31			
1,619,709 ENI SPA	23,725,497.43	0.85			
89,937 FERRARI NV	36,334,548.00	1.30			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	64,035,483.58	99.84
Shares	64,035,483.58	99.84
Austria	2,412,168.42	3.76
54,997 OMV AG	2,412,168.42	3.76
Belgium	4,630,198.52	7.22
63,022 AGEAS NOM	2,704,904.24	4.22
27,734 KBC GROUPE SA/NV	1,925,294.28	3.00
Finland	2,644,383.13	4.12
92,013 KESKO CORP	1,593,205.10	2.48
26,602 SAMPO	1,051,178.03	1.64
France	12,113,783.45	18.89
57,135 AXA SA	1,989,155.03	3.10
44,675 BNP PARIBAS SA	2,942,295.50	4.59
166,520 CREDIT AGRICOLE SA	2,300,640.32	3.59
202,927 ORANGE SA	2,209,469.18	3.44
12,702 PUBLICIS GROUPE SA	1,283,537.10	2.00
15,267 SANOFI	1,388,686.32	2.17
Germany	13,809,468.68	21.53
6,539 ALLIANZ SE - REG SHS	1,816,534.20	2.83
22,434 BAYERISCHE MOTOREN WERKE AG	2,399,540.64	3.74
33,771 DEUTSCHE POST AG REG SHS	1,347,969.47	2.10
179,688 K+S	2,598,288.48	4.05
30,647 MERCEDES-BENZ GROUP	2,262,055.07	3.53
2,463 MUENCHENER RUECK - REG SHS	1,114,014.90	1.74
18,488 VOLKSWAGEN AG VORZ.AKT	2,271,065.92	3.54
Italy	6,035,840.79	9.41
74,299 ASSICURAZIONI GENERALI SPA	1,743,054.54	2.72
199,546 POSTE ITALIANE SPA	2,315,731.33	3.61
451,795 SNAM SPA - AZ NOM	1,977,054.92	3.08
Netherlands	15,811,931.17	24.65
241,759 ABN AMRO GROUP DEP RECEIPT	3,831,880.15	5.97
56,747 ASR NEDERLAND NV - REG SHS	2,575,746.33	4.02
232,328 ING GROUP NV	3,542,072.69	5.52
50,982 KONINKLIJKE AHOLD DELHAIZE NV	1,413,221.04	2.20
68,074 NN GROUP NV	2,914,928.68	4.54
31,359 RANDSTAD BR	1,534,082.28	2.39
Portugal	1,518,023.05	2.37
420,505 EDP ENERGIAS DE PORTUGAL SA - REG SHS	1,518,023.05	2.37
Spain	5,059,686.37	7.89
441,870 BANKINTER SA - REG SHS	2,996,762.34	4.67
120,182 ENDESA	2,062,924.03	3.22
Total securities portfolio	64,035,483.58	99.84

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	89,449,594.72	99.64			
Shares	89,449,594.72	99.64			
Germany	89,449,594.72	99.64			
7,912 1&1 AG	126,750.24	0.14	9,304 HEIDELBERG MATERIALS AG	948,542.80	1.06
8,090 ADIDAS AG - REG SHS	1,674,630.00	1.87	7,617 HELLOFRESH SE	50,211.26	0.06
5,211 AIXTRON AG	127,669.50	0.14	8,835 HENKEL AG & CO KGAA PREFERENTIAL SHARE	658,207.50	0.73
20,037 ALLIANZ SE - REG SHS	5,566,278.60	6.20	4,519 HOCHTIEF AG	486,696.30	0.54
1,980 AURUBIS	129,056.40	0.14	3,175 HUGO BOSS AG	173,418.50	0.19
46,305 BASF SE - NAMEN-AKT	2,450,923.65	2.73	63,592 INFINEON TECHNOLOGIES AG - NAMEN-AKT	2,004,101.88	2.23
48,169 BAYER AG REG SHS	1,369,444.67	1.53	6,368 IONOS SE	135,638.40	0.15
27,152 BAYERISCHE MOTOREN WERKE AG	2,904,177.92	3.24	3,843 JUNGHEINRICH VORZ.STIMMRECHTSLOS	131,738.04	0.15
5,643 BECHTLE	276,394.14	0.31	8,657 K+S	125,180.22	0.14
11,952 BEIERSDORF AG	1,612,922.40	1.80	7,475 KION GROUP AG - INHABER-AKT	364,630.50	0.41
2,053 BILFINGER SE	88,894.90	0.10	8,388 KNORR-BREMSE AG - BEARER SHS	587,998.80	0.66
12,395 BIONTECH --- SHS SPONSORED ADR	1,067,209.50	1.19	1,968 KRONES	241,473.60	0.27
8,200 BRENNTAG - NAMEN AKT	640,256.00	0.71	3,676 LANXESS AG	91,201.56	0.10
6,754 CAPITAL STAGE AG	113,838.67	0.13	3,340 LEG IMMOBILIEN - REG SHS	265,797.20	0.30
4,438 CARL ZEISS MEDITEC AG - INHABER-AKT	513,920.40	0.57	53,556 MERCEDES-BENZ GROUP	3,952,968.36	4.40
23,570 CECONOMY AG	43,863.77	0.05	6,134 MERCK KGAA - BEARER SHS	1,003,522.40	1.12
66,661 COMMERZBK	848,594.53	0.95	15,455 METRO WHOLESALE AND FOOD SPECIALIST AG	77,970.48	0.09
2,328 COMPUGROUP MED - REG SHS	66,394.56	0.07	2,989 MTU AERO ENGINES HOLDING AG	703,012.80	0.78
10,059 CONTINENTAL AG	672,947.10	0.75	6,689 MUENCHENER RUECK - REG SHS	3,025,434.70	3.37
8,769 COVESTRO AG	444,412.92	0.50	5,631 NEMETSCHKE	516,475.32	0.58
4,536 CTS EVENTIM AG & CO KGAA	373,993.20	0.42	16,181 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	196,760.96	0.22
43,299 DAIMLER TRUCK HOLDING AG - REG SHS	2,033,321.04	2.27	7,038 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	345,706.56	0.39
10,421 DELIVERY HERO	276,312.82	0.31	15,149 PROSIEBENSAT.1 - REG SHS	98,650.29	0.11
2,448 DERMAPHARM HLDG - BEARER SHS	79,902.72	0.09	7,755 PUMA AG	325,865.10	0.36
95,737 DEUTSCHE BANK AG PREFERENTIAL SHARE	1,396,036.93	1.56	591 RATIONAL NAMEN	472,209.00	0.53
9,614 DEUTSCHE BOERSE AG - NAMEN-AKT	1,823,295.10	2.03	36,751 RWE AG	1,156,186.46	1.29
65,583 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	477,509.82	0.53	2,556 SALZGITTER AG	61,855.20	0.07
60,487 DEUTSCHE POST AG REG SHS	2,414,338.61	2.69	59,055 SAP AG	10,657,065.30	11.87
247,892 DEUTSCHE TELEKOM AG REG SHS	5,577,570.00	6.21	1,825 SARTORIUS VORZ.OHNE STIMMRECHT.	672,695.00	0.75
21,608 DR ING HCF PORSCHE AKTIENGESELLSCH	1,993,986.24	2.22	3,251 SCOUT24	227,114.86	0.25
4,896 DUERR AG	104,872.32	0.12	37,929 SIEMENS AG - NAMEN-AKT	6,711,915.84	7.48
123,747 E.ON SE	1,594,480.10	1.78	40,257 SIEMENS ENERGY - REG SHS	684,570.29	0.76
23,706 EVONIK INDUSTRIES AG - NAMEN-AKT	434,412.45	0.48	1,551 SILTRONIC AG	127,492.20	0.14
7,670 EVOTEC SE	110,984.90	0.12	1,305 SIXT AKTIENGESELLSCHAFT	120,647.25	0.13
3,800 FIELMANN GROUP AG	161,728.00	0.18	1,730 SMA SOLAR TECHNOLOGY AG	92,555.00	0.10
4,357 FRAPORT AG	212,883.02	0.24	2,780 STROEER OUT-OF-HOME MEDIA A	156,792.00	0.17
5,963 FREENET AG - REG SHS	155,515.04	0.17	9,019 SUEZucker AG	119,862.51	0.13
14,290 FRESENIUS MEDICAL CARE AG	509,438.50	0.57	6,844 SYMRISE AG - INHABER-AKT	759,341.80	0.85
27,449 FRESENIUS SE	686,225.00	0.76	7,434 TAG IMMOBILIEN AG	94,225.95	0.10
3,376 FUCHS SE	154,958.40	0.17	12,899 TALANX AG NAM AKT	946,786.60	1.05
10,774 GEA GROUP AG - INHABER-AKT	422,233.06	0.47	9,122 TEAMVIEWER - BEARER SHS	125,929.21	0.14
1,489 GERRESHEIMER AG - INHABER-AKT	155,451.60	0.17	25,975 THYSSENKRUPP AG	129,199.65	0.14
1,849 GRENKE LEASING NAMENS-AKT.	44,745.80	0.05	25,978 TRATON SE	866,106.52	0.96
5,855 HANNOVER RUECK SE	1,485,413.50	1.65	25,053 TUI --- REGISTERED SHS FROM CONVERSION	191,304.71	0.21
13,589 HAPAG-LLOYDS NAM-AKT	1,898,383.30	2.11	9,833 UNITED INTERNET AG - REG SHS	205,116.38	0.23
			2,864 VERBIO VGT BIOENERGIE AG	60,287.20	0.07
			1,870 VITESCO TECHNOLOGIES GROUP	120,334.50	0.13
			9,685 VOLKSWAGEN AG VORZ.AKT	1,189,705.40	1.33
			39,179 VONOVIA SE - NAMEN-AKT	1,073,504.60	1.20
			2,331 WACKER CHEMIE AG - INHABER-AKT	243,706.05	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
13,413 ZALANDO SE	355,310.37	0.40
Total securities portfolio	89,449,594.72	99.64

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	74,652,809.17	99.52	3,141 UBER TECH PREFERENTIAL SHARE	223,912.58	0.30
Shares	74,652,809.17	99.52	3,202 UNION PACIFIC CORP	729,136.91	0.97
France	9,634,888.43	12.84	1,615 UNITEDHEALTH GROUP INC	739,759.72	0.99
55,834 AXA SA	1,943,860.71	2.59	19,801 WILLIAMS COS INC	714,486.08	0.95
125,832 ENGIE --- REGISTERED LOYALTY BONUS	1,951,654.32	2.60	Total securities portfolio	74,652,809.17	99.52
2,613 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,146,192.45	1.53			
87,280 ORANGE SA	950,304.64	1.27			
22,030 SANOFI	2,003,848.80	2.67			
14,269 SOCIETE GENERALE SA	354,013.89	0.47			
20,246 TOTALENERGIES SE	1,285,013.62	1.71			
Germany	2,297,267.86	3.06			
43,402 BASF SE - NAMEN-AKT	2,297,267.86	3.06			
Italy	2,516,112.00	3.35			
6,228 FERRARI NV	2,516,112.00	3.35			
Netherlands	6,036,617.84	8.05			
2,696 ASML HOLDING NV - BEARER/REG SHS	2,405,371.20	3.21			
98,998 FERROVIAL INTERNATIONAL SE	3,631,246.64	4.84			
United Kingdom	3,085,414.61	4.11			
209,506 SUBSEA 7 SA - REG SHS	3,085,414.61	4.11			
United States of America	51,082,508.43	68.10			
5,691 ABBVIE INC	959,565.83	1.28			
17,946 ALPHABET INC -A-	2,507,953.50	3.34			
6,057 ALPHABET INC -C-	853,924.83	1.14			
37,422 AMAZON.COM INC	6,250,167.00	8.33			
24,778 AMERICAN INTL	1,793,422.46	2.39			
824 AMERICAN TOWER CORP	150,753.85	0.20			
19,986 BECTON DICKINSON and CO. - REG SHS	4,579,199.72	6.10			
121 CME GROUP -A-	24,120.45	0.03			
7,016 DOLLAR TREE INC	864,981.85	1.15			
6,726 ELECTRONIC ARTS INC - REG SHS	826,239.28	1.10			
1,529 ELI LILLY & CO	1,101,389.67	1.47			
4,477 ENTERGY CORP	438,082.74	0.58			
130 FTI CONSULTING	25,312.69	0.03			
7,602 GOLDMAN SACHS GROUP INC	2,940,073.50	3.92			
1,448 INTEL CORP	59,220.52	0.08			
35,202 INTERCONTINENTAL EXCHANGE INC	4,479,454.50	5.97			
4,269 MARKETAXESS HOLDING INC	866,646.53	1.16			
2,388 MERCK and CO INC - REG SHS	291,756.11	0.39			
7,290 MICROSOFT CORP - REG SHS	2,839,860.00	3.79			
4,736 NETFLIX INC - REG SHS	2,663,254.52	3.55			
7,424 NVIDIA CORP	6,211,138.37	8.28			
15,000 PROCTER & GAMBLE CO	2,253,472.22	3.00			
6,135 PUBLIC SERVICE ENTERPRISE GROUP INC	379,347.50	0.51			
6,436 QUALCOMM INC	1,008,902.59	1.35			
43,060 SCHNEIDER NTL -B-	902,665.19	1.20			
16,742 THE HARTFORD FINANCIAL SERVICES GROUP	1,597,465.83	2.13			
22,322 THE TRADE DESK -A-	1,806,841.89	2.41			

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	252,177,382.13	99.74
Shares	252,177,382.13	99.74
Italy	205,676,426.32	81.34
1,049,138 A2A SPA	1,755,732.45	0.69
28,527 ACEA SPA	468,413.34	0.19
90,975 AMPLIFON SPA	3,074,955.00	1.22
121,263 ANIMA HOLDING	533,557.20	0.21
731,034 ASSICURAZIONI GENERALI SPA	17,150,057.64	6.78
35,218 BANCA GENERALI SPA	1,296,726.76	0.51
149,509 BANCA MEDIOLANUM	1,522,001.62	0.60
862,579 BANCO BPM SPA - REGISTERED	5,320,387.27	2.10
616,376 BPER BANCA SPA	2,699,726.88	1.07
100,641 BREMBO SPA	1,194,608.67	0.47
3,981,256 ENEL SPA - AZ NOM	24,361,305.46	9.63
1,356,628 ENI SPA	19,871,886.94	7.86
35,237 ERG SPA - AZ NOM	820,317.36	0.32
408,973 FINECOBANK	5,678,590.11	2.25
548,693 HERA SPA	1,792,031.34	0.71
7,766,138 INTESA SANPAOLO SPA - AZ NOM	26,117,522.09	10.33
392,087 IREN S.P.A.	742,612.78	0.29
325,800 ITALGAS SPA PREFERENTIAL SHARE	1,759,320.00	0.70
271,053 LEONARDO SPA	6,310,113.84	2.50
341,550 MEDIOBANCA	4,716,805.50	1.87
137,950 MONCLER SPA	9,543,381.00	3.77
395,528 NEXI SPA - REG SHS	2,323,331.47	0.92
126,651 OVS	308,521.84	0.12
167,438 PIRELLI & C.SPA	950,378.09	0.38
306,170 POSTE ITALIANE SPA	3,553,102.85	1.41
185,210 PRYSMIAN SPA - AZ NOM	8,962,311.90	3.54
70,031 RECORDATI SPA	3,588,388.44	1.42
15,034 REPLY SPA	1,972,460.80	0.78
735,093 SAIPEM SPA	1,662,780.37	0.66
39,567 SALVATORE FERRAGAMO S.P.A.	445,920.09	0.18
1,350,568 SNAM SPA - AZ NOM	5,910,085.57	2.34
6,673,530 TELECOM ITALIA	1,502,211.61	0.59
942,340 TERNA SPA	7,218,324.40	2.85
264,292 UGF	2,052,491.67	0.81
768,884 UNICREDIT SPA REGS	27,045,494.70	10.70
284,282 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	763,012.89	0.30
306,671 WEBUILD - AZ NOM POST RAGGRUPPAMENT	687,556.38	0.27
Netherlands	29,444,396.95	11.65
412,323 DAVIDE CAMPARI-MILANO N.V.	3,840,376.42	1.52
971,874 STELLANTIS --- BEARER AND REGISTERED SHS	25,604,020.53	10.13
Switzerland	17,056,558.86	6.75
427,233 STMICROELECTRONICS NV - BEARER/REG SHS	17,056,558.86	6.75
Total securities portfolio	252,177,382.13	99.74

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	12,058,753.02	100.27			
Shares	12,058,753.02	100.27			
British Virgin Islands	24,411.67	0.20	1,178 MID-AMER APARTMENT COMMUNITIES INC	143,519.67	1.19
582 CAPRI HOLDINGS LTD	24,411.67	0.20	2,407 MSA SAFETY	431,454.75	3.59
Germany	137,126.31	1.14	3,255 ORACLE CORP	378,574.58	3.15
115 ALLIANZ SE - REG SHS	31,947.00	0.27	6,414 PAYPAL HOLDINGS	397,846.17	3.31
624 BASF SE - NAMEN-AKT	33,028.32	0.27	2,629 PROCTER & GAMBLE CO	394,958.56	3.28
54 DEUTSCHE BANK AG PREFERENTIAL SHARE	787.43	0.01	67 PROLOGIS	8,078.46	0.07
166 DEUTSCHE BOERSE AG - NAMEN-AKT	31,481.90	0.26	268 PUBLIC STORAGE INC	71,977.85	0.60
221 SAP AG	39,881.66	0.33	2,496 QUALCOMM INC	391,271.11	3.25
Ireland	34,394.07	0.29	369 REGENCY CENTERS	20,691.33	0.17
80 LINDE PLC	34,394.07	0.29	4,099 STARBUCKS CORP	346,858.90	2.88
Israel	589,524.83	4.90	205 TARGET CORP	33,637.08	0.28
3,882 CHECK POINT SOFTWARE TECHNOLOGIES	589,524.83	4.90	2,257 THE WALT DISNEY COMPANY - REG SHS	255,709.74	2.13
Italy	42,016.00	0.35	1,549 UNION PACIFIC CORP	352,727.38	2.93
104 FERRARI NV	42,016.00	0.35	738 UNITED AIRLINES HOLDINGS INC	32,718.00	0.27
Netherlands	1,959,940.42	16.30	6,916 VICI PROPERTIES	190,766.33	1.59
3 ADYEN	4,704.00	0.04	Total securities portfolio	12,058,753.02	100.27
129 ASML HOLDING NV - BEARER/REG SHS	115,093.80	0.96			
557 ASR NEDERLAND NV - REG SHS	25,282.23	0.21			
456 JDE PEET S NV - BEARER/REG SHS	8,873.76	0.07			
23,509 KONINKLIJKE AHOLD DELHAIZE NV	651,669.48	5.42			
92,306 KONINKLIJKE KPN NV - BEARER/REG SHS	319,932.60	2.66			
2,095 NXP SEMICONDUCTORS NV - BEARER SHS	480,627.92	4.00			
867 PROSUS N.V. (ZAR)	25,208.03	0.21			
11,256 STELLANTIS --- BEARER AND REGISTERED SHS	296,314.20	2.46			
222 WOLTERS KLUWER NV - BEARER/REG SHS	32,234.40	0.27			
United Kingdom	864,681.82	7.19			
1,716 AON PREFERENTIAL SHARE	530,244.00	4.41			
10,804 SHELL PLC	334,437.82	2.78			
United States of America	8,406,657.90	69.90			
1,353 ALPHABET INC -A-	189,081.75	1.57			
3,976 ALPHABET INC -C-	560,542.37	4.66			
2,776 AMAZON.COM INC	463,643.41	3.86			
166 AMERICAN TOWER CORP	30,370.31	0.25			
7 AMERIPRISE FINANCIAL INC	2,841.74	0.02			
1,631 APPLE INC - REG SHS	258,966.56	2.15			
157 APPLIED MATERIALS INC	29,979.73	0.25			
2,497 BECTON DICKINSON and CO. - REG SHS	572,113.56	4.76			
19,505 CSX CORP	669,491.06	5.57			
2,135 ELECTRONIC ARTS INC - REG SHS	262,268.94	2.18			
757 GOLDMAN SACHS GROUP INC	292,769.75	2.43			
1,008 HOME DEPOT INC	358,026.67	2.98			
3,056 JOHNSON & JOHNSON	447,619.11	3.72			
891 KLA CORPORATION - REG SHS	576,320.25	4.79			
70 META PLATFORMS INC A	31,472.78	0.26			
540 MICROSOFT CORP - REG SHS	210,360.00	1.75			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	844,924,786.58	101.03			
Shares	844,924,786.58	101.03			
Belgium	5,089,554.54	0.61	50,905 CENTENE CORP	3,699,096.67	0.44
192,349 WAREHOUSES DE PAUW SCA - REGISTERED SHS	5,089,554.54	0.61	50,523 CME GROUP -A-	10,071,385.81	1.20
France	165,043,933.37	19.73	7 COGNIZANT TECHNOLOGY SOLUTIONS -A-	475.03	0.00
4,589 ACCOR SA	198,703.70	0.02	9,585 DAVITA	1,225,193.75	0.15
155,848 AIR LIQUIDE NOM. PRIME FIDELITE	30,053,728.32	3.59	58,378 DUKE ENERGY CORP	5,227,533.69	0.63
652,385 AXA SA	22,712,783.78	2.72	5,690 ELEVANCE HEALTH	2,731,937.59	0.33
28,000 DANONE SA	1,676,920.00	0.20	29,758 EXPEDIA GROUP INC	3,795,522.69	0.45
164,226 ENGIE --- REGISTERED LOYALTY BONUS	2,547,145.26	0.30	17,540 EXPEDITORS INTERNATIONAL OF WASHINGTON	1,974,386.85	0.24
58,643 ESSILORLUXOTTICA SA	12,297,437.10	1.47	50,308 FLOWERS FOODS INC	1,106,310.19	0.13
73,999 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	32,459,661.35	3.88	215,008 GILEAD SCIENCES INC	14,582,718.52	1.74
30,467 LVMH MOET HENNESSY LOUIS VUITTON SE	25,400,337.90	3.04	10,741 HOME DEPOT INC	3,815,044.07	0.46
134,363 ORANGE SA	1,462,944.34	0.17	35,364 INTERCONTINENTAL EXCHANGE INC	4,500,069.00	0.54
54,205 SANOFI	4,930,486.80	0.59	6,330 INTERNATIONAL BUSINESS MACHINES-REG SHS	1,119,237.78	0.13
493,206 TOTALENERGIES SE	31,303,784.82	3.74	7,136 IQVIA HOLDINGS INC	1,670,947.26	0.20
Germany	64,890,291.17	7.76	27,782 KIMBERLY-CLARK CORP	3,327,408.98	0.40
153,450 ALLIANZ SE - REG SHS	42,628,410.00	5.10	31,059 KLA CORPORATION - REG SHS	20,089,708.92	2.40
293,067 BAYER AG REG SHS	8,331,894.81	1.00	107,762 META PLATFORMS INC A	48,450,992.56	5.79
2,753 DAIMLER TRUCK HOLDING AG - REG SHS	129,280.88	0.02	169,764 MICROSOFT CORP - REG SHS	66,132,509.33	7.91
112,347 VOLKSWAGEN AG VORZ.AKT	13,800,705.48	1.65	10,822 MOODY S CORP	3,938,306.17	0.47
Netherlands	76,178,220.97	9.11	12,938 MOTOROLA SOLUTIONS INC	4,252,528.93	0.51
53,500 ASML HOLDING NV - BEARER/REG SHS	47,732,700.00	5.71	34,216 NIKE INC	2,977,425.63	0.36
13,700 PROSUS N.V. (ZAR)	398,327.50	0.05	68,131 NVIDIA CORP	57,000,413.30	6.82
704,605 QIAGEN N.V.	28,047,193.47	3.35	13,245 O REILLY AUTO	13,844,458.89	1.66
Sweden	31.88	0.00	6,080 PACCAR INC	697,454.81	0.08
1 INDUSTRIVAERDEN AB -A- FREE	31.88	0.00	18,045 PTC INC	3,156,872.50	0.38
Switzerland	23,403,509.56	2.80	39,626 PVH CORP	5,159,085.06	0.62
334,864 ADECCO REG.SHS	12,275,764.83	1.47	1,022 REGENERON PHARMACEUTICALS INC	910,800.72	0.11
8,919 GARMIN	1,229,418.08	0.15	282 RELIANCE INC	87,258.11	0.01
95,313 NESTLE LTD - NAMEN-AKT	9,381,875.87	1.12	3,877 RH REGISTERED SHS	1,250,188.91	0.15
5,750 NOVARTIS AG PREFERENTIAL SHARE	516,450.78	0.06	2,205 SAIA	1,194,375.00	0.14
United Kingdom	9,772,186.15	1.17	22,511 SONOCO PRODUCTS	1,205,589.11	0.14
11,985 AON PREFERENTIAL SHARE	3,703,365.00	0.44	32,509 SOUTHERN CO	2,159,440.43	0.26
58,503 ROYALTY PHARMA PLC -A- REG SHS	1,645,126.03	0.20	13,736 SPECTR BRN HLDG -REGISTERED SHS	1,132,075.33	0.14
300,378 SUBSEA 7 SA - REG SHS	4,423,695.12	0.53	36,585 STANLEY BLACK & DECKER INC	3,317,378.75	0.40
United States of America	500,547,058.94	59.85	144,476 STARBUCKS CORP	12,225,612.63	1.46
37,132 ABBVIE INC	6,260,867.78	0.75	2,408 STRYKER CORP	797,917.56	0.10
64,900 ALPHABET INC -A-	9,069,775.00	1.08	20,271 SYNOPSIS	10,726,737.50	1.28
111,221 ALPHABET INC -C-	15,680,101.35	1.87	170,881 THE KRAFT HEINZ	5,838,434.17	0.70
241,630 AMAZON.COM INC	40,356,684.63	4.83	175,438 T-MOBILE US INC - REG SHS	26,513,879.96	3.17
78,070 AMERICAN INTL	5,650,677.69	0.68	26,886 VALERO ENERGY CORP	4,249,232.72	0.51
12,008 ATMOS ENERGY CORP	1,321,658.30	0.16	407,182 VERIZON COMMUNICATIONS INC	15,819,774.74	1.89
16,943 AUTOMATIC DATA PROCESSING INC	3,917,911.87	0.47	72,033 WALMART INC	4,013,171.86	0.48
94,753 BERKSHIRE HATHAWAY -B-	36,894,010.70	4.41	7,242 WOODWARD INC	1,033,460.22	0.12
971 CAPITAL ONE FINANCIAL CORP	133,863.14	0.02	65,823 XCEL ENERGY INC	3,275,913.19	0.39
			6,148 ZOETIS INC -A-	963,243.59	0.12
			Total securities portfolio	844,924,786.58	101.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	246,287,810.08	100.73	15,718 TAPESTRY INC	691,009.85	0.28
Shares	246,287,810.08	100.73	5,600 THE CIGNA GROUP - REGISTERED SHS	1,883,207.41	0.77
France	1,084,910.36	0.44	23,646 UBER TECH PREFERENTIAL SHARE	1,685,653.28	0.69
88 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	38,601.20	0.02	83,791 UNITED AIRLINES HOLDINGS INC	3,714,734.33	1.52
82 LVMH MOET HENNESSY LOUIS VUITTON SE	68,363.40	0.03	4,112 UNITEDHEALTH GROUP INC	1,883,524.44	0.77
15,408 TOTALENERGIES SE	977,945.76	0.40	66,650 UNITED PARCEL SERVICE INC	9,172,397.69	3.75
Germany	34,621,359.06	14.16	1,365 VORNADO REALTY TRUST SHS OF BENEF.INT	36,362.08	0.01
41,725 ADIDAS AG - REG SHS	8,637,075.00	3.53	106,324 WALMART INC	5,923,625.07	2.42
655,060 DEUTSCHE BANK AG PREFERENTIAL SHARE	9,552,084.92	3.91	1,051 WEYERHAEUSER CO	34,945.75	0.01
54,585 SAP AG	9,850,409.10	4.03	Total securities portfolio	246,287,810.08	100.73
94,214 SCOUT24	6,581,790.04	2.69			
Italy	9,897,192.00	4.05			
24,498 FERRARI NV	9,897,192.00	4.05			
Netherlands	21,160,073.38	8.65			
8,656 ADYEN	13,572,608.00	5.55			
288,004 STELLANTIS --- BEARER AND REGISTERED SHS	7,587,465.38	3.10			
Switzerland	2,592,739.61	1.06			
10,806 CHUBB - REG SHS	2,592,739.61	1.06			
United States of America	176,931,535.67	72.36			
82,203 ALPHABET INC -A-	11,487,869.25	4.70			
56,716 ALPHABET INC -C-	7,995,905.70	3.27			
119,405 AMAZON.COM INC	19,942,846.20	8.16			
62,508 APPLE INC - REG SHS	9,924,881.33	4.06			
6,571 AUTOMATIC DATA PROCESSING INC	1,519,482.91	0.62			
24,536 CAESARS ENTERTAINMENT - REGISTERED SHS	993,708.00	0.41			
147,774 COGNIZANT TECHNOLOGY SOLUTIONS -A-	10,028,107.83	4.10			
31,207 CORNING INC	952,391.41	0.39			
26,000 CROWN CASTLE INC	2,547,759.26	1.04			
38,378 DUKE ENERGY CORP	3,436,607.76	1.41			
26,833 ELI LILLY & CO	19,328,704.33	7.91			
47 EQUINIX INC	35,917.14	0.01			
265 EXTRA SPACE STORAGE INC	36,069.44	0.01			
376 FEDERAL REALTY INVESTMENT TRUST	35,552.89	0.01			
6,680 FEDEX CORP	1,792,095.56	0.73			
477 IRON MOUNTAIN INC REIT	35,426.08	0.01			
60,479 JOHNSON & JOHNSON	8,858,493.53	3.62			
27,556 MERCK and CO INC - REG SHS	3,366,679.81	1.38			
38,002 META PLATFORMS INC A	17,086,121.44	6.99			
24,453 MICROSOFT CORP - REG SHS	9,525,802.00	3.90			
11,003 MOTOROLA SOLUTIONS INC	3,616,523.09	1.48			
3,289 NVIDIA CORP	2,751,674.85	1.13			
17,040 OSHKOSH CORP	1,967,646.67	0.80			
631 REGENCY CENTERS	35,382.74	0.01			
94,504 ROLLINS	4,048,796.37	1.66			
29,379 SALESFORCE INC	8,192,932.61	3.35			
19,659 SAREPTA THERAPEUTICS	2,356,531.61	0.96			
68 STANLEY BLACK & DECKER INC	6,165.96	0.00			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	6,946,554.03	100.39
Shares	6,946,554.03	100.39
France	831,019.43	12.01
2,882 SANOFI	283,118.46	4.09
7,993 TOTALENERGIES SE	547,900.97	7.92
Germany	634,542.87	9.17
80 DEUTSCHE BANK AG PREFERENTIAL SHARE	1,259.88	0.02
3,946 RWE AG	134,072.45	1.94
1,217 SAP AG	237,189.41	3.43
1,371 SIEMENS AG - NAMEN-AKT	262,021.13	3.79
Ireland	354,276.16	5.12
763 LINDE PLC	354,276.16	5.12
Netherlands	968,059.22	13.99
108 ADYEN	182,891.52	2.64
6,537 ASR NEDERLAND NV - REG SHS	320,451.58	4.63
18,545 ING GROUP NV	305,356.04	4.41
5,075 PROSUS N.V. (ZAR)	159,360.08	2.30
United Kingdom	225,261.00	3.26
675 AON PREFERENTIAL SHARE	225,261.00	3.26
United States of America	3,933,395.35	56.84
980 ALPHABET INC -A-	147,911.40	2.14
1,270 ALPHABET INC -C-	193,370.20	2.79
1,712 AMAZON.COM INC	308,810.56	4.46
1,518 AMERICAN INTL	118,662.06	1.71
1,741 APPLE INC - REG SHS	298,546.68	4.31
203 CME GROUP -A-	43,703.87	0.63
483 DUKE ENERGY CORP	46,710.93	0.68
584 ELEVANCE HEALTH	302,827.36	4.38
2,924 FREEPORT-MCMORAN INC - REG SHS	137,486.48	1.99
3,735 JOHNSON & JOHNSON	590,839.65	8.54
890 MCDONALD'S CORP	250,935.50	3.63
641 MICROSOFT CORP - REG SHS	269,681.52	3.90
569 NVIDIA CORP	514,125.64	7.43
1,745 PEPSICO INC	305,392.45	4.41
193 UNITEDHEALTH GROUP INC	95,477.10	1.38
7,120 VERIZON COMMUNICATIONS INC	298,755.20	4.32
189 XCEL ENERGY INC	10,158.75	0.15
Total securities portfolio	6,946,554.03	100.39

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	56,307,899.58	99.79			
Shares	56,307,899.58	99.79			
Bermuda	1,190,807.51	2.11			
1,806,000 ALIBABA HEALTH INFORMATION	679,449.40	1.20	225,300 GIANT NETWORK -A-	351,687.80	0.62
2,172,000 CN RUYI RG REGISTERED SHS	511,358.11	0.91	44,900 GINLONG TECHNOLOGIES CO LT-A	339,502.12	0.60
Cayman Islands	10,774,099.37	19.09	213,580 GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	593,243.73	1.05
114,300 ALIBABA GROUP HOLDING LTD -REG SHS	949,958.89	1.68	349,900 HAIER SMART-A RG REGISTERED SHS -A-	1,119,144.52	1.98
15,600 ANGELALIGN TECHNOLOGY INC	138,788.89	0.25	366,800 HAIER SMART HOME CO LTD - REG SHS -H-	1,056,672.84	1.87
73,860 BILIBILI INC	771,582.30	1.37	216,200 HANGZHOU FIRST PV MAT CO LTD -A-	777,534.19	1.38
154,600 CHINA LITERATURE LIMITED	478,292.35	0.85	185,200 HENGDIAN GROUP DMEGC MAGNETICS CO -A-	340,581.41	0.60
890,000 GEELY AUTOMOBILE	972,913.50	1.72	9,538 HOYMILES POWER ELECTRONICS INC	265,160.35	0.47
78,800 JD.COM INC - CL A	1,005,911.83	1.78	167,284 IQIYI --- SHS	655,195.67	1.16
213,000 JD HEALTH INTERNATIONAL INC	698,026.04	1.24	355,200 JA SOLAR TECHNOLOGY CO LTD	787,747.87	1.40
63,120 KANZHUN LTD SHS A SPONSORED US DEPOSITOR	1,024,531.11	1.82	19,467 JIANGSU GOODWE POWER SUPPL-A	247,990.90	0.44
710,000 KINGDEE INTL SOFTWARE GROUP CO	741,705.17	1.31	68,717 KE HOLDINGS INC	873,596.68	1.55
288,000 MING YUAN CLOUD GROUP HOLDINGS LTD	83,137.04	0.15	274,600 KINGSOFT	782,942.43	1.39
342,000 NEXTEER AUTO	148,897.08	0.26	141,500 KUAISHOU TECHNOLOGY	821,122.03	1.46
212,900 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	297,214.45	0.53	242,100 KUANG-CHI TECHNOLOGIES CO	626,148.64	1.11
26,100 TENCENT HOLDINGS LTD	938,081.41	1.66	213,700 LEPU MEDICAL TECHNOLOGY -A-	376,095.65	0.67
845,000 WEIMOB REGISTERED SHS UNITARY 144A/REG S	191,942.08	0.34	209,500 MANGO EXCELLENT MEDIA - REG SHS -A-	653,781.60	1.16
1,648,000 XINYI SOLAR HOLDINGS LTD	1,181,522.74	2.09	78,500 MEITUAN - SHS 114A - REG SHS	898,994.98	1.59
123,900 XPENG INC REGISTERED SHS	470,531.38	0.83	33,200 NAURA TECHNOLOG REGISTERED SHS -A-	1,298,531.23	2.30
454,000 YADEA GROUP HOLDINGS LTD	681,063.11	1.21	140,813 NIO INC - SHS -A- ADR	586,720.83	1.04
China	42,485,902.53	75.30	125,400 PEOPLE.CN CO -A-	426,515.93	0.76
795,500 360 SECURITY TECHNOLOGY INC	897,838.35	1.59	78,013 QI AN XIN TECHNOLOGY -SH	314,589.01	0.56
246,100 37 INTERACTIVE	553,636.73	0.98	47,300 SANGFOR TECHNOLOGIES INC	380,450.95	0.67
66,400 AUTOBIO DIAGNOSTICS CO LTD	482,593.46	0.86	938,400 SHANDONG WEIGAO GRP -H-	541,776.39	0.96
81,450 BAIDU INC -A- REG SHS	989,632.12	1.75	223,560 SHANGHAI PUTAILAI NEW ENERGY TECH	543,700.20	0.96
1,986,600 BOE TECHNOLOGY -A-	1,021,010.43	1.81	85,100 SHENZHEN CAPCHEM TECHNOLOGY CO LTD	368,997.29	0.65
33,500 BYD COMPANY LTD -A-	890,257.29	1.58	582,400 SHENZHEN GREEN ECO MANU A173	439,701.32	0.78
34,800 BYD COMPANY LTD -H- REG SHS	830,007.51	1.47	30,677 SHENZHEN KEDALI INDUSTRY C-A	318,066.65	0.56
446,300 CECEP SOLAR ENERGY CO LTD	296,537.29	0.53	145,600 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	884,973.19	1.57
51,757 CFD ASR MICROELECTRONICS	263,892.22	0.47	89,200 SUNGROW POWER SUPPLY CO LTD -A-	1,173,976.09	2.08
201,400 CFD GOTION HIGH-TECH CO LTD	521,655.86	0.92	116,000 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	548,260.58	0.97
864,000 CFD LENOVO GROUP LTD -RC-	927,114.30	1.64	208,500 SUNWODA ELECTRONIC CO LTD	363,753.23	0.64
288,200 CHINA BAOAN GROUP	386,288.16	0.68	89,051 SUPCON TECHNOLOGY CO., LTD.	526,498.24	0.93
97,640 CHINA NATIONAL SOFT-A-	382,652.92	0.68	126,800 SZ INNOVANCE TECHNOLOGY -A-	973,972.77	1.73
345,754 CHINA YANGTZE POWER -A-	1,095,741.99	1.94	27,270 SZ MINDRAY BIO --- REGISTERED SHS -A-	973,390.76	1.73
75,891 CNGR ADVANCED MATERIAL COLTD	502,697.73	0.89	94,500 TA A ULTRA CLEAN -A-	237,417.50	0.42
43,400 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	1,044,865.55	1.85	439,800 TCL ZHONGHUAN RENEWABLE ENERGY-A-	661,838.35	1.17
65,800 ECOVACS ROBOTICS CO LTD	298,486.34	0.53	52,100 THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	343,379.95	0.61
184,700 FLAT GLASS GROUP CO LTD-A	679,088.28	1.20	40,741 VNET GRP -A- ADR REPR 6SHS	58,470.88	0.10
173,000 FLAT GLASS GROUP -H- REGS	389,286.07	0.69	25,600 XIAMEN FARATRONIC CO LTD	324,584.98	0.58
490,200 FOXCONN IND INT --- REGISTERED SHS -A-	1,465,989.48	2.60	159,100 XIAMEN TUNGSTEN CO LTD -A-	394,440.17	0.70
152,600 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	432,386.68	0.77	525,600 XIAOMI CORP - REGISTERED SHS -B-	929,005.33	1.65
177,760 GANFENG LITHIUM GROUP CO., LTD.	814,527.89	1.44	578,600 YUNNAN CHIHONG -A-	408,054.58	0.72
			843,600 ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	512,104.07	0.91
			238,600 ZHEJIANG CHINT ELECTRICS CO LTD	613,445.05	1.09
			178,828 Z HUAYOU COBALT -A-	605,956.95	1.07
			Luxembourg	1,733,462.39	3.07
			173,300 CFD EVE ENERGY - SHS-A-	867,908.94	1.54
			346,100 CFD LONGI GREEN ENE - SHS -A-	865,553.45	1.53

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
United States of America	123,627.78	0.22
629,500 KINGSOFT CLOUD HOLDINGS LTD	123,627.78	0.22
Total securities portfolio	56,307,899.58	99.79

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	184,268,189.65	99.83
Shares	184,268,189.65	99.83
Germany	23,415,843.17	12.69
23,235 ADIDAS AG - REG SHS	5,194,416.60	2.81
174,748 BAYER AG REG SHS	5,365,532.49	2.91
108,045 DEUTSCHE POST AG REG SHS	4,657,625.47	2.52
102,845 MERCEDES-BENZ GROUP	8,198,268.61	4.44
Ireland	5,562,553.60	3.01
11,980 LINDE PLC	5,562,553.60	3.01
Italy	7,034,351.04	3.81
16,122 FERRARI NV	7,034,351.04	3.81
United States of America	148,255,441.84	80.32
76,274 ABBVIE INC	13,889,495.40	7.52
56,805 AMAZON.COM INC	10,246,485.90	5.55
41,701 APPLE INC - REG SHS	7,150,887.48	3.87
12,504 AUTOMATIC DATA PROCESSING INC	3,122,748.96	1.69
20,267 BECTON DICKINSON and CO. - REG SHS	5,015,069.15	2.72
16,176 COSTAR GROUP INC	1,562,601.60	0.85
47,425 ELECTRONIC ARTS INC - REG SHS	6,291,874.75	3.41
14,199 GOLDMAN SACHS GROUP INC	5,930,780.31	3.21
81,889 JOHNSON & JOHNSON	12,954,020.91	7.02
375,164 KINDER MORGAN INC	6,880,507.76	3.73
5,000 KLA CORPORATION - REG SHS	3,492,850.00	1.89
2,611 LAM RESEARCH CORP	2,536,769.27	1.37
2,015 LATTICE SEMICONDUCTOR CORP	157,633.45	0.09
6,684 META PLATFORMS INC A	3,245,616.72	1.76
18,847 MICROSOFT CORP - REG SHS	7,929,309.84	4.30
16,953 NVIDIA CORP	15,318,052.68	8.30
7,635 PARKER-HANNIFIN CORP - REG SHS	4,243,456.65	2.30
41,020 PEPSICO INC	7,178,910.20	3.89
8,797 PROCTER & GAMBLE CO	1,427,313.25	0.77
92,280 TEXAS INSTRUMENTS INC	16,076,098.80	8.71
57,846 THE TRADE DESK -A-	5,056,897.32	2.74
31,827 THE WALT DISNEY COMPANY - REG SHS	3,894,351.72	2.11
4 T ROWE PRICE GROUP INC	487.68	0.00
6,410 UNITEDHEALTH GROUP INC	3,171,027.00	1.72
35,324 VERIZON COMMUNICATIONS INC	1,482,195.04	0.80
Total securities portfolio	184,268,189.65	99.83

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,406,065,131.52	99.71			
Shares	1,406,065,131.52	99.71			
Belgium	1,189,344.00	0.08	235,788 ALPHABET INC -C-	33,241,741.56	2.36
5,718 SOFINA SA	1,189,344.00	0.08	609,877 AMAZON.COM INC	101,860,753.02	7.22
Bermuda	4,436,909.72	0.31	42,752 AMERICAN INTL	3,094,373.93	0.22
12,055 EVEREST GROUP LTD	4,436,909.72	0.31	14,702 ANSYS INC	4,725,876.22	0.34
France	249,682,803.62	17.71	167,527 APPLE INC - REG SHS	26,599,564.78	1.89
136,886 AIR LIQUIDE NOM. PRIME FIDELITE	26,397,096.24	1.87	18,150 ARCH CAPITAL GROUP LTD	1,553,505.56	0.11
562,013 AXA SA	19,566,482.60	1.39	30,024 AUTODESK INC - REG SHS	7,239,676.00	0.51
350,000 ENGIE --- REGISTERED LOYALTY BONUS	5,428,500.00	0.38	32,142 AUTOMATIC DATA PROCESSING INC	7,432,539.89	0.53
38,291 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	16,796,347.15	1.19	2,931 AUTOZONE INC	8,553,227.92	0.61
85,363 LVMH MOET HENNESSY LOUIS VUITTON SE	71,167,133.10	5.05	102,992 BECTON DICKINSON and CO. - REG SHS	23,597,565.19	1.67
1,150,000 ORANGE SA	12,521,200.00	0.89	98,996 BERKSHIRE HATHAWAY -B-	38,546,109.19	2.73
200,000 RENAULT SA	9,359,000.00	0.66	71,376 BEST BUY CO INC	5,421,271.56	0.38
78,000 SAFRAN SA	16,383,900.00	1.16	3,109 BOEING CO	555,561.03	0.04
624,916 SOCIETE GENERALE SA	15,504,165.96	1.10	4,862 BOOKING HOLDINGS INC	16,332,178.30	1.16
851,331 TOTALENERGIES SE	54,033,978.57	3.83	2,266 CHIPOTLE MEXICAN GRILL -A-	6,098,834.09	0.43
250,000 VIVENDI SA	2,525,000.00	0.18	17,630 COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,196,391.39	0.08
Germany	28,209,032.72	2.00	144,427 COSTAR GROUP INC	12,918,192.78	0.92
43,842 ALLIANZ SE - REG SHS	12,179,307.60	0.86	471,918 CSX CORP	16,198,148.39	1.15
4 BAYER AG REG SHS	113.72	0.00	17,663 DAVITA	2,257,756.62	0.16
119,768 COMMERZBK	1,524,646.64	0.11	2,809 DECKERS OUTDOOR CORP - REG SHS	2,448,147.54	0.17
50,099 COVESTRO AG	2,539,017.32	0.18	4,153 ELEVANCE HEALTH	1,993,978.35	0.14
5,364 MUENCHENER RUECK - REG SHS	2,426,137.20	0.17	64,733 EXPEDIA GROUP INC	8,256,454.40	0.59
37,006 SAP AG	6,678,102.76	0.47	801 FAIR ISAAC CORP	926,794.08	0.07
207,295 TEAMVIEWER - BEARER SHS	2,861,707.48	0.20	17,815 FIDELITY NATIONAL INFO SERVICES INC	1,223,626.57	0.09
Ireland	2,767,745.04	0.20	13,272 FISERV INC	1,964,010.22	0.14
8,624 ACCENTURE - SHS CLASS A	2,767,745.04	0.20	88,766 GOLDMAN SACHS GROUP INC	34,330,250.50	2.43
Jersey	4,707,831.25	0.33	3,026 HCA INC	934,501.65	0.07
63,835 APTIV PLC	4,707,831.25	0.33	27,026 HESS CORP	3,819,674.67	0.27
Netherlands	79,565,096.61	5.64	35,512 HOME DEPOT INC	12,613,336.30	0.89
6,320 ASML HOLDING NV - BEARER/REG SHS	5,638,704.00	0.40	958 IDEXX LABS CORP	478,937.91	0.03
136,827 ASR NEDERLAND NV - REG SHS	6,210,577.53	0.44	1,262 INTEL CORP	51,613.46	0.00
564,206 ING GROUP NV	8,601,884.68	0.61	85,175 INTERCONTINENTAL EXCHANGE INC	10,838,518.75	0.77
299,946 JDE PEET S NV - BEARER/REG SHS	5,836,949.16	0.41	11,057 INTUITIVE SURGICAL	4,085,868.64	0.29
236,559 NN GROUP NV	10,129,456.38	0.72	38,980 KIMBERLY-CLARK CORP	4,668,576.85	0.33
1,637,788 STELLANTIS --- BEARER AND REGISTERED SHS	43,147,524.86	3.06	3,564 KLA CORPORATION - REG SHS	2,305,281.00	0.16
Switzerland	20,029,911.49	1.42	747,970 LIBERTY MEDIA - REGISTERED SHS SERIES -C	20,576,100.65	1.46
19,672 BALOISE HOLDING - REG SHS	2,857,521.05	0.20	49,925 MANHATTAN ASSOCIATES INC	11,567,345.14	0.82
25,566 LOGITECH - REG SHS	2,122,549.64	0.15	148,548 MCDONALD'S CORP	38,780,656.11	2.75
227,043 TEMENOS AG NAM.AKT	15,049,840.80	1.07	26,003 META PLATFORMS INC A	11,691,237.72	0.83
United Kingdom	1,297,783.21	0.09	8,889 MICROSOFT CORP - REG SHS	3,462,759.33	0.25
46,151 ROYALTY PHARMA PLC -A- REG SHS	1,297,783.21	0.09	2,939 MOLINA HEALTHCARE	1,117,990.16	0.08
United States of America	1,014,178,673.86	71.92	37,565 MOTOROLA SOLUTIONS INC	12,347,058.98	0.88
16,581 ABBVIE INC	2,795,740.83	0.20	37,415 NETFLIX INC - REG SHS	21,040,048.10	1.49
28,950 ALLSTATE CORP	4,637,629.17	0.33	8 NORTHERN TRUST CORP	658.67	0.00
318,604 ALPHABET INC -A-	44,524,909.00	3.16	268,153 NORVERGIAN CRUISE LINE LTD	5,196,705.82	0.37
			140,378 NVIDIA CORP	117,444,394.15	8.33
			169 NVR INC	1,267,493.74	0.09
			430,704 ORACLE CORP	50,093,268.00	3.55
			1,031 O REILLY AUTO	1,077,662.30	0.08
			188,061 PALANTIR TCHNLG - REGISTERED SHS -A-	4,006,744.08	0.28
			555,177 PEPSICO INC	89,964,376.64	6.38

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
32,425 POST HOLDINGS INC	3,190,860.19	0.23
25,867 PROCTER & GAMBLE CO	3,886,037.73	0.28
64,307 PRUDENTIAL FINANCIAL INC	6,990,409.07	0.50
144,948 QORVO INC	15,411,461.89	1.09
4,441 REGENERON PHARMACEUTICALS INC	3,957,794.53	0.28
69,857 ROSS STORES INC	9,492,790.11	0.67
14,278 STARBUCKS CORP	1,208,209.65	0.09
14,135 SYNOPSIS	7,479,770.83	0.53
75,564 TEXAS INSTRUMENTS INC	12,188,893.00	0.86
340,534 THE KRAFT HEINZ	11,634,911.67	0.83
67,645 THE WALT DISNEY COMPANY - REG SHS	7,663,927.96	0.54
12,091 T-MOBILE US INC - REG SHS	1,827,308.35	0.13
24,648 TRAVELERS COS INC/THE	5,252,306.22	0.37
82,898 TRIMBLE	4,940,106.74	0.35
2 ULTA BEAUTY RG PREFERRED SHARE	968.30	0.00
93,507 UNDER ARMOUR INC -A-	638,964.50	0.05
51,571 UNION PACIFIC CORP	11,743,385.21	0.83
7,130 UNITED THERAPEUTICS CORP	1,516,577.41	0.11
1,671 VULCAN MATERIALS CO	422,267.89	0.03
731,713 WALMART INC	40,765,899.27	2.89
5,179 WW GRAINGER INC	4,878,330.28	0.35
183,487 XCEL ENERGY INC	9,131,876.16	0.65
Total securities portfolio	1,406,065,131.52	99.71

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	577,842,068.88	100.35			
Shares	577,842,068.88	100.35			
France	28,491,779.17	4.95			
30,832 AIR LIQUIDE NOM. PRIME FIDELITE	5,945,642.88	1.03	7,734 BLACKROCK INC	5,970,218.33	1.04
60,955 DANONE SA	3,650,594.95	0.63	62,277 CAESARS ENTERTAINMENT - REGISTERED SHS	2,522,218.50	0.44
4,710 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,066,041.50	0.36	17,413 CENTENE CORP	1,265,344.67	0.22
300,000 ORANGE SA	3,266,400.00	0.57	5,428 CHEVRON CORP	792,789.56	0.14
18,829 SANOFI	1,712,685.84	0.30	3,336 CLIFFS NATURAL RESOURCES INC	70,241.33	0.01
223,759 SOCIETE GENERALE SA	5,551,460.79	0.96	5,535 CME GROUP -A-	1,103,361.25	0.19
99,243 TOTALENERGIES SE	6,298,953.21	1.09	10,343 COGNIZANT TECHNOLOGY SOLUTIONS -A-	701,887.47	0.12
Germany	24,687,741.03	4.29	16,206 CONSTELLATION ENERGY	2,773,776.94	0.48
22,577 ALLIANZ SE - REG SHS	6,271,890.60	1.09	26,133 COSTAR GROUP INC	2,337,451.67	0.41
39 BAYER AG REG SHS	1,108.77	0.00	6,245 CSX CORP	214,353.84	0.04
364,966 DAIMLER TRUCK HOLDING AG - REG SHS	17,138,803.36	2.98	63,431 ELECTRONIC ARTS INC - REG SHS	7,792,028.49	1.35
2,821 MUENCHENER RUECK - REG SHS	1,275,938.30	0.22	4,398 ELEVANCE HEALTH	2,111,610.11	0.37
Ireland	11,173,801.15	1.94	598 EMCOR GROUP	193,907.04	0.03
3,116 ACCENTURE - SHS CLASS A	1,000,034.04	0.17	171,788 EMERSON ELECTRIC CO - REG SHS	18,040,921.26	3.13
23,664 LINDE PLC	10,173,767.11	1.77	42,617 ESTEE LAUDER COMPANIES INC -A-	6,082,787.55	1.06
Luxembourg	8,059,057.88	1.40	39,161 FASTENAL CO	2,797,110.69	0.49
440,025 TENARIS - REG SHS	8,059,057.88	1.40	254,977 FIDELITY NATIONAL INFO SERVICES INC	17,513,142.46	3.04
Netherlands	22,869,071.79	3.97	34,601 FISERV INC	5,120,307.24	0.89
7,030 ASML HOLDING NV - BEARER/REG SHS	6,272,166.00	1.09	2,160 GOLDMAN SACHS GROUP INC	835,380.00	0.15
238,255 FERROVIAL INTERNATIONAL SE	8,739,193.40	1.52	3,751 HCA INC	1,158,399.10	0.20
298,262 STELLANTIS --- BEARER AND REGISTERED SHS	7,857,712.39	1.36	45,503 HENRY JACK AND ASSOCIATES INC	7,319,663.14	1.27
Switzerland	856,278.19	0.15	15,383 HOLOGIC INC	1,110,424.70	0.19
6,212 GARMIN	856,278.19	0.15	21,834 HOME DEPOT INC	7,755,113.33	1.35
United Kingdom	8,737,178.54	1.52	296,787 INTEL CORP	12,138,038.69	2.11
17,755 AON PREFERENTIAL SHARE	5,486,295.00	0.95	120,360 KKR & CO -REGISTERED SHS	11,209,082.22	1.95
115,606 ROYALTY PHARMA PLC -A- REG SHS	3,250,883.54	0.56	5,955 KLA CORPORATION - REG SHS	3,851,837.36	0.67
United States of America	472,967,161.13	82.14	21,689 LIBERTY MEDIA CORP-LIB-NEW-A	1,179,640.61	0.20
59,515 ABBVIE INC	10,034,890.28	1.74	5,380 MARRIOTT INTERNATIONAL -A-	1,256,877.59	0.22
873 AFFIRM HOLDINGS INC	30,118.50	0.01	34,985 MARVELL TECH --- REGISTERED SHS	2,296,052.59	0.40
238,404 ALPHABET INC -A-	33,316,959.00	5.79	2,258 MERCK and CO INC - REG SHS	275,873.24	0.05
125,877 ALPHABET INC -C-	17,746,325.94	3.08	9,255 META PLATFORMS INC A	4,161,150.83	0.72
303,888 AMAZON.COM INC	50,754,923.56	8.81	24,019 METLIFE INC - REG SHS	1,648,192.68	0.29
72,267 AMETEK INC	12,238,550.28	2.13	3,425 MICROSOFT CORP - REG SHS	1,334,227.78	0.23
57,233 APPLE INC - REG SHS	9,087,328.56	1.58	69,966 MSCI INC -A-	36,307,819.17	6.31
112,478 APPLIED MATERIALS INC	21,478,090.69	3.73	17,314 NETFLIX INC - REG SHS	9,736,399.65	1.69
381 AQUA AMERICA --- REGISTERED SHS	13,070.42	0.00	70,671 NEWMONT CORPORATION - REG SHS	2,345,230.22	0.41
43,277 ARISTA NETWORKS INC	11,619,874.50	2.02	12,688 NVIDIA CORP	10,615,156.74	1.84
4,237 ASSURANT INC	738,493.41	0.13	15,256 O REILLY AUTO	15,946,475.26	2.77
25,515 AUTOMATIC DATA PROCESSING INC	5,900,107.50	1.02	159,628 PALANTIR TCHNLG - REGISTERED SHS -A-	3,400,963.22	0.59
311 AUTOZONE INC	907,558.47	0.16	12,963 PALO ALTO NETWORKS	3,410,349.25	0.59
14,300 AXON ENTERPRISE - REGISTERED	4,142,762.96	0.72	19,632 PAYPAL HOLDINGS	1,217,729.33	0.21
5,060 BECTON DICKINSON and CO. - REG SHS	1,159,349.07	0.20	623,264 PFIZER INC	16,014,422.22	2.78
9,720 BERKSHIRE HATHAWAY -B-	3,784,680.00	0.66	11,303 PINNACLE WEST CAPITAL CORP	782,104.81	0.14
2,479 BIO-TECHNE CORP	161,571.12	0.03	53,696 QUALCOMM INC	8,417,345.19	1.46
			3,173 RTX CORPORATION	286,539.53	0.05
			13,007 SIMON PROPERTY GROUP - REGISTERED	1,884,690.21	0.33
			8,117 SNAP ON INC	2,226,312.72	0.39
			7,539 T-MOBILE US INC - REG SHS	1,139,366.28	0.20
			26,108 TRAVELERS COS INC/THE	5,563,421.41	0.97
			77,616 UNION PACIFIC CORP	17,674,169.33	3.07
			27,095 UNITEDHEALTH GROUP INC	12,411,015.28	2.16

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
2,317 UNUM SHS	115,120.57	0.02
5,372 VERISIGN INC	942,636.78	0.16
26,434 WALMART INC	1,472,716.46	0.26
107 WW GRAINGER INC	100,788.06	0.02
58,437 XCEL ENERGY INC	2,908,322.92	0.51
Total securities portfolio	577,842,068.88	100.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,118,299,647.74	99.96			
Shares	3,118,299,647.74	99.96			
Belgium	1,203,296.55	0.04	Poland	103,819,540.55	3.33
21,129 AEDIFICA SA	1,203,296.55	0.04	875,094 ALLEGRO EU	6,722,583.15	0.22
Bermuda	355,909.72	0.01	304,247 BANK POLSKA KASA OPIEKI SA - BEARER SHS	12,846,651.64	0.41
967 EVEREST GROUP LTD	355,909.72	0.01	21,138 BUDIMEX	3,435,676.55	0.11
France	336,628,888.19	10.79	107,541 CD PROJEKT SA	2,919,032.43	0.09
10,903 ACCOR SA	472,099.90	0.02	81,175 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	7,307,493.47	0.23
39,312 AIR LIQUIDE NOM. PRIME FIDELITE	7,580,926.08	0.24	231,834 KGHM POLSKA MIEDZ SA - BEARER SHS	6,144,738.17	0.20
694,444 AXA SA	24,177,067.86	0.78	1,843 LPP SA - BEARER SHS	6,547,373.31	0.21
696,512 DANONE SA	41,714,103.68	1.34	24,612 MBANK S.A.	4,230,058.03	0.14
817,041 ENGIE --- REGISTERED LOYALTY BONUS	12,672,305.91	0.41	961,235 ORLEN SPOLKA AKCYJNA - BEARER SHS	14,525,378.49	0.47
75,000 ESSILORLUXOTTICA SA	15,727,500.00	0.50	1,448,963 PKO BANK POLSKI SA	19,964,350.01	0.64
43,864 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	19,240,943.60	0.62	1,000,970 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	11,344,365.40	0.36
400,000 MICHELIN (CGDE)	14,208,000.00	0.46	59,227 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	7,831,839.90	0.25
3,613,352 ORANGE SA	39,342,176.58	1.26	Sweden	3,980,738.55	0.13
80,000 SAFRAN SA	16,804,000.00	0.54	34,548 EVOLUTION AB	3,980,738.55	0.13
1,349,079 SOCIETE GENERALE SA	33,470,649.99	1.07	Switzerland	25,902,349.77	0.83
1,664,327 TOTALENERGIES SE	105,634,834.69	3.39	12,481 ALCON - REG SHS	958,961.64	0.03
552,899 VIVENDI SA	5,584,279.90	0.18	24,692 GARMIN	3,403,609.30	0.11
Germany	28,485,352.12	0.91	88,592 HOLCIM LTD	7,437,083.24	0.24
68 BAYER AG REG SHS	1,933.24	0.00	156,143 LOGITECH - REG SHS	12,963,360.25	0.42
2 DEUTSCHE BOERSE AG - NAMEN-AKT	379.30	0.00	12,685 NOVARTIS AG PREFERENTIAL SHARE	1,139,335.34	0.04
52,153 E.ON SE	671,991.41	0.02	United Kingdom	5,791,388.85	0.19
28,795 MERCEDES-BENZ GROUP	2,125,358.95	0.07	286,163 PEPKO GROUP NV	1,196,014.16	0.04
18,352 MUENCHENER RUECK - REG SHS	8,300,609.60	0.27	163,418 ROYALTY PHARMA PLC -A- REG SHS	4,595,374.69	0.15
82,697 SAP AG	14,923,500.62	0.48	United States of America	2,501,520,305.50	80.19
44,864 TEAMVIEWER - BEARER SHS	619,347.52	0.02	344,385 ABBOTT LABORATORIES - REG SHS	36,243,332.50	1.16
14,997 VOLKSWAGEN AG VORZ.AKT	1,842,231.48	0.06	28,176 ABBVIE INC	4,750,786.67	0.15
Ireland	2,583,059.55	0.08	85,568 ADOBE INC	39,979,271.11	1.28
883 ACCENTURE - SHS CLASS A	283,385.77	0.01	9,368 ADVANCED DRAINAGE SYSTEMS INC - REG SHS	1,494,022.52	0.05
5,349 LINDE PLC	2,299,673.78	0.07	259,139 ADVANCED MICRO DEVICES INC	43,307,405.66	1.39
Italy	17,226,156.00	0.55	87,691 ALLEGRO MICRO --- REGISTERED SHS	2,189,027.19	0.07
42,639 FERRARI NV	17,226,156.00	0.55	31,919 ALLIANT ENERGY CORP	1,489,553.33	0.05
Jersey	4,806,593.53	0.15	110,353 ALLSTATE CORP	17,677,937.53	0.57
127,391 AMCOR --- REGISTERED SHS	1,121,748.53	0.04	29,077 ALLY FINANCIAL INC	1,092,810.58	0.04
49,964 APTIV PLC	3,684,845.00	0.12	23,266 ALNYLAM PHARMACEUTICALS INC	3,219,540.46	0.10
Luxembourg	789,248.30	0.03	256,530 ALPHABET INC -A-	35,850,067.50	1.15
43,093 TENARIS - REG SHS	789,248.30	0.03	263,860 ALPHABET INC -C-	37,199,373.70	1.19
Netherlands	85,206,820.56	2.73	1,100,236 AMAZON.COM INC	183,759,786.74	5.89
27,518 ASML HOLDING NV - BEARER/REG SHS	24,551,559.60	0.79	9,454 AMERICAN FINANCIAL GROUP	1,194,705.48	0.04
105,887 ASR NEDERLAND NV - REG SHS	4,806,210.93	0.15	131,682 AMPHENOL -A-	14,064,369.17	0.45
1,239,839 ING GROUP NV	18,902,585.39	0.61	94,714 ANALOG DEVICES INC	17,345,816.72	0.56
55,507 NN GROUP NV	2,376,809.74	0.08	20,119 APOLLO GLB MGMT --- REGISTERED SHS	2,094,797.73	0.07
193,556 STELLANTIS --- BEARER AND REGISTERED SHS	5,095,361.70	0.16	978,841 APPLE INC - REG SHS	155,418,198.78	4.98
202,991 WOLTERS KLUWER NV - BEARER/REG SHS	29,474,293.20	0.94	67,981 ARCH CAPITAL GROUP LTD	5,818,670.04	0.19
			9,393 ARCHER-DANIELS MIDLAND CO	546,272.53	0.02
			53,532 ARROW ELECTRONICS INC	6,416,900.67	0.21
			83,837 AT&T INC	1,366,232.59	0.04
			64,081 ATLISSIAN CORP -A- REG SHS	11,576,707.32	0.37
			40,200 AUTODESK INC - REG SHS	9,693,411.11	0.31

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
66,316 AUTOMATIC DATA PROCESSING INC	15,334,960.96	0.49	251 EPAM SYSTEMS	64,181.63	0.00
7,693 AVERY DENNISON CORP	1,590,242.82	0.05	10,617 ETSY	675,555.78	0.02
2,976 AXON ENTERPRISE - REGISTERED	862,158.22	0.03	23,271 EVERSOURCE ENERGY	1,287,877.47	0.04
849,028 BAKER HUGHES RG-A REGISTERED SHS -A-	26,335,590.74	0.84	31,576 EXPEDIA GROUP INC	4,027,401.85	0.13
52,778 BAXTER INTERNATIONAL INC - REG SHS	2,088,640.48	0.07	12,072 FACTSET RESEARCH SYSTEMS INC	5,079,070.44	0.16
115,447 BERKSHIRE HATHAWAY -B-	44,951,641.15	1.44	11,352 FISERV INC	1,679,885.78	0.05
26,378 BEST BUY CO INC	2,003,506.80	0.06	919 FIVE9 REG SHS	52,851.01	0.00
53,151 BIOGEN INC - REG SHS	10,611,990.86	0.34	15,089 FLEETCOR TCHNGY --- REGISTERED SHS	4,310,703.76	0.14
39,235 BIOMARIN PHARMACEUTICAL INC	3,172,948.98	0.10	15,024 FORTIVE CORPORATION	1,196,633.78	0.04
8,617 BLACKROCK INC	6,651,845.28	0.21	56,353 FORTREA - REG SHS	2,094,453.17	0.07
115,698 BLOCK INC -A-	9,060,867.44	0.29	79,389 GEN DIGITAL INC	1,646,586.67	0.05
85,208 BOEING CO	15,226,196.22	0.49	1,818 GENERAC HOLDINGS INC	212,335.67	0.01
8,958 BOOKING HOLDINGS INC	30,091,249.11	0.96	69,619 GILEAD SCIENCES INC	4,721,844.21	0.15
9,569 BOOZ ALLEN HAMILTON -A-	1,315,205.89	0.04	43,089 GODADDY -A-	4,735,002.33	0.15
13,853 BORGWARNER INC	445,604.83	0.01	103,303 GOLDMAN SACHS GROUP INC	39,952,435.25	1.28
62,455 BROADCOM INC - REGISTERED SHS	76,646,742.18	2.46	55,237 GRACO INC	4,780,046.31	0.15
11,212 BROWN-FORMAN CORP -B- NON VOTING	535,892.07	0.02	47,042 H & R BLOCK INC	2,139,104.28	0.07
21,526 BRUKER BIOSCIENCES	1,872,363.37	0.06	458,794 HALLIBURTON	16,745,981.00	0.54
7,906 CACI INTL	2,773,175.91	0.09	13,339 HASBRO INC	698,074.33	0.02
376 CADENCE DESIGN SYSTEMS INC	108,371.56	0.00	155,769 HAWAIIAN ELECTRIC INDUSTRIES INC	1,625,478.36	0.05
181,217 CARRIER GLOBAL CORP-WI	9,753,837.23	0.31	6,857 HCA INC	2,117,606.68	0.07
2,427 CATALENT	126,855.69	0.00	14,364 HESS CORP	2,030,112.00	0.07
812 CHIPOTLE MEXICAN GRILL -A-	2,185,460.41	0.07	32,485 HOLOGIC INC	2,344,935.74	0.08
120,027 COCA-COLA CO	6,799,307.28	0.22	181,777 HOME DEPOT INC	64,564,497.41	2.07
96,692 COGNIZANT TECHNOLOGY SOLUTIONS -A-	6,561,626.56	0.21	43,475 IDEX CORP	9,822,934.72	0.31
556,701 COLGATE-PALMOLIVE CO	46,417,523.19	1.49	25,248 ILLUMINA INC	3,210,236.44	0.10
36,794 COLOMBIA SPORTSWEAR CO	2,765,682.33	0.09	188,137 INTEL CORP	7,694,454.90	0.25
228,278 CONSOLIDATED EDISON INC	19,194,375.17	0.62	80,169 INTERNATIONAL PAPER CO - REG SHS	2,896,476.28	0.09
15,811 CONSTELLATION ENERGY	2,706,169.77	0.09	2,817 IQVIA HOLDINGS INC	659,621.42	0.02
728,086 COPART INC	39,046,982.52	1.25	1,105 JABIL INC	137,050.69	0.00
76,291 CORTEVA - REGISTERED SHS	4,073,798.12	0.13	418,016 KEYCORP	6,119,289.78	0.20
29,410 COSTAR GROUP INC	2,630,561.11	0.08	143,657 KIMBERLY-CLARK CORP	17,205,586.06	0.55
61,194 COSTCO WHOLESALE CORP	41,511,629.83	1.33	8,567 KLA CORPORATION - REG SHS	5,541,341.84	0.18
5,470 CROWDSTRIKE HOLDINGS INC	1,623,728.98	0.05	97,394 KYNDRYL HLDG --- REGISTERED SHS	1,962,308.74	0.06
1,664 CUMMINS - REGISTERED	453,979.26	0.01	11,683 LABORATORY CORP OF AMERICA HOLDINGS	2,363,211.28	0.08
206,966 CVS HEALTH	15,284,822.37	0.49	179,030 LIBERT MEDIA CORP-LIBERTY-C	7,263,976.48	0.23
6,378 DATADOG INC	729,926.67	0.02	1,934 LIBERTY MEDIA CORP-LIB-NEW-A	105,188.11	0.00
11,436 DECKERS OUTDOOR CORP - REG SHS	9,966,897.56	0.32	78,519 LKQ CORP	3,883,055.36	0.12
42,977 DEXCOM INC - REG SHS	5,519,361.02	0.18	31,317 LPL FINANCIAL HOLDINGS INC	7,661,060.11	0.25
1,120 DOCUSIGN INC	61,755.56	0.00	4,674 LUMENTUM HOLDINGS INC	204,920.28	0.01
871 DOLLAR GENERAL	125,859.50	0.00	18,152 MANHATTAN ASSOCIATES INC	4,205,717.56	0.13
3,453 DOVER CORP	566,515.81	0.02	363,725 MARATHON PETROLEUM	67,861,655.09	2.18
32,190 DOWDUPONT REG SHS	2,285,191.94	0.07	78,875 MARRIOTT INTERNATIONAL -A-	18,426,806.71	0.59
13,876 DRAFTKINGS INC	583,434.41	0.02	65,882 MASCO CORP	4,811,826.07	0.15
25,802 DR HORTON	3,931,221.39	0.13	35,931 MATCH GROUP INC	1,207,015.44	0.04
8,260 DYNATRACE INC - REG SHS	355,180.00	0.01	8 MERCK and CO INC - REG SHS	977.41	0.00
12,585 EAGLE MATERIALS INC	3,166,642.36	0.10	17,501 META PLATFORMS INC A	7,868,644.06	0.25
431,175 EBAY INC	21,071,681.94	0.68	390,578 METLIFE INC - REG SHS	26,801,607.02	0.86
107,648 ECOLAB INC	23,014,743.70	0.74	34,695 MICROCHIP TECHNOLOGY	2,881,933.75	0.09
21,009 ELEVANCE HEALTH	10,087,043.39	0.32	237,384 MICROSOFT CORP - REG SHS	92,474,256.00	2.96
4,805 ELI LILLY & CO	3,461,201.67	0.11	13,124 MOLINA HEALTHCARE	4,992,345.30	0.16
32,481 EMERSON ELECTRIC CO - REG SHS	3,411,106.50	0.11	1,739 MORGAN STANLEY	151,615.04	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
413,316 MOSAIC	12,422,442.00	0.40	147,151 THE HARTFORD FINANCIAL SERVICES GROUP	14,040,657.92	0.45
4,203 MOTOROLA SOLUTIONS INC	1,381,463.83	0.04	17,603 THE KRAFT HEINZ	601,435.83	0.02
1,868 MSA SAFETY	334,839.00	0.01	219,838 THERMO FISHER SCIENTIFIC INC - REG SHS	118,307,448.13	3.79
1,124 NETFLIX INC - REG SHS	632,073.07	0.02	18,023 THE WALT DISNEY COMPANY - REG SHS	2,041,939.15	0.07
45,908 NEUROCRINE BIOSCIENCES	5,862,621.63	0.19	1,196 TRACTOR SUPPLY CO	289,830.67	0.01
287,856 NIKE INC	25,048,802.67	0.80	16,904 TRAVELERS COS INC/THE	3,602,117.19	0.12
10,792 NORDSON	2,743,366.37	0.09	53,034 T ROWE PRICE GROUP INC	5,986,949.33	0.19
62,055 NORFOLK SOUTHERN	14,644,405.42	0.47	866,253 UBER TECH PREFERENTIAL SHARE	61,752,609.69	1.98
17,264 NORTHERN TRUST CORP	1,421,402.67	0.05	15,712 ULTRAGENYX PHARMACEUTICAL INC	679,253.04	0.02
36,522 NUTANIX -A-	2,087,164.67	0.07	174,778 UNITED AIRLINES HOLDINGS INC	7,748,491.33	0.25
318,471 NVIDIA CORP	266,442,274.78	8.54	66,094 UNITEDHEALTH GROUP INC	30,274,723.89	0.97
79 NVR INC	592,497.07	0.02	6,682 UNIVERSAL HEALTH SERVICES INC	1,128,886.78	0.04
42,312 OLD DOMINION FREIGHT LINES INC	8,592,078.44	0.28	53,084 VERISK ANALYTICS	11,586,566.04	0.37
20,378 OMNICOM GROUP INC	1,825,717.85	0.06	14,501 VISA INC -A- REG SHS	3,747,165.81	0.12
156,284 ONEOK INC (NEW)	11,601,192.85	0.37	8,011 VULCAN MATERIALS CO	2,024,409.37	0.06
28,169 ON SEMICONDUCTOR CORP	1,918,361.06	0.06	7,199 W.R.BERKLEY CORP	589,518.11	0.02
400,794 ORACLE CORP	46,614,568.83	1.49	41,244 WABTEC CORP	5,563,357.33	0.18
18,724 PACKAGING CORP OF AMERICA	3,290,222.89	0.11	70,516 WALMART INC	3,928,655.30	0.13
68 PALANTIR TCHNLG - REGISTERED SHS -A-	1,448.78	0.00	44,624 WASTE MANAGEMENT	8,807,042.22	0.28
8,623 PALO ALTO NETWORKS	2,268,567.58	0.07	10,034 WEST PHARMACEUTICAL SERVICES INC	3,676,439.02	0.12
70,579 PAYCHEX INC	8,025,093.70	0.26	13,880 WHIRLPOOL CORP	1,537,467.04	0.05
367,248 PELOTON INTERAC - REGISTERED SHS -A-	1,457,090.44	0.05	9,688 WINGSTOP INC	3,286,743.70	0.11
52,606 PHINIA --- REGISTERED SHS WHEN ISSUED	1,871,896.83	0.06	701 WW GRAINGER INC	660,303.06	0.02
58,140 PINTEREST PREFERENTIAL SHARE -A-	1,866,401.67	0.06	490 ZEBRA TECHNOLOGIES -A-	136,764.44	0.00
30,690 PRINCIPAL FINANCIAL GROUP INC	2,452,642.50	0.08	94,888 ZOETIS INC -A-	14,866,665.26	0.48
37,808 PTC INC	6,614,299.56	0.21	59,247 ZSCALER INC	10,567,360.75	0.34
17,838 PULTEGROUP	1,992,240.33	0.06	Total securities portfolio	3,118,299,647.74	99.96
60,304 PURE STORAGE -A-	2,902,967.56	0.09			
41,166 QUALCOMM INC	6,453,151.67	0.21			
8,109 REGENERON PHARMACEUTICALS INC	7,226,695.75	0.23			
198,784 REGIONS FINANCIAL CORP	3,872,606.81	0.12			
835 REPLIGEN CORP	142,197.41	0.00			
10,744 RESMED INC - REG SHS	1,970,031.78	0.06			
1,487 REVVITY	144,569.44	0.00			
9,171 RLI CORP	1,260,757.75	0.04			
68,184 ROBERT HALF INC	5,005,210.67	0.16			
14,068 ROLLINS	602,709.59	0.02			
7,236 SALESFORCE INC	2,017,906.00	0.06			
13,650 SAREPTA THERAPEUTICS	1,636,230.56	0.05			
50,980 SEALED AIR	1,755,977.78	0.06			
70,825 SEMPRA ENERGY	4,710,518.29	0.15			
181,495 SLB	9,210,871.25	0.30			
13,756 SNAP INC-A-	146,221.19	0.00			
3,627 SNAP ON INC	994,805.50	0.03			
14,266 SNOWFLAKE INC-CLASS A	2,134,616.30	0.07			
42,437 SOUTHWEST AIRLINES CO - REGISTERED	1,146,977.81	0.04			
44,736 SUNRUN INC	545,944.89	0.02			
400,600 SYNCHRONY FINANCIAL	15,994,325.93	0.51			
32,698 SYNOPSYS	17,302,691.67	0.55			
3,498 TELEFLEX INC	732,539.50	0.02			
16,239 TERADYNE INC	1,696,524.42	0.05			
24,786 THE CIGNA GROUP - REGISTERED SHS	8,335,210.50	0.27			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	378,410,144.00	98.56			
Shares	378,410,144.00	98.56			
Austria	1,010,248.35	0.26			
13,010 OMV AG	570,618.60	0.15	6,778 EIFFAGE	712,706.70	0.19
6,489 VERBUND AG	439,629.75	0.11	3,928 GECINA	371,785.20	0.10
Belgium	2,300,931.09	0.60	32,967 GETLINK ACT	520,219.26	0.14
22,698 KBC GROUPE SA/NV	1,575,695.16	0.41	2,920 HERMES INTERNATIONAL SA	6,908,720.00	1.80
39 LOTUS BAKERIES NV	349,050.00	0.09	6,865 KERING	2,514,992.75	0.66
18,814 UMICORE SA	376,185.93	0.10	18,381 KLEPIERRE SA	441,144.00	0.11
Chile	867,257.69	0.23	5,863 L'OREAL SA	2,571,804.95	0.67
36,364 ANTOFAGASTA PLC	867,257.69	0.23	7,226 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,169,684.90	0.83
Denmark	31,807,695.44	8.28	9,100 L OREAL S A-REG SHS LOYALTY BONUS 2025	3,991,715.00	1.04
253 A.P. MOELLER-MAERSK AS -A-	299,672.21	0.08	22,266 LVMH MOET HENNESSY LOUIS VUITTON SE	18,563,164.20	4.83
405 A.P. MOELLER-MAERSK AS -B-	488,345.62	0.13	62,633 MICHELIN (CGDE)	2,224,724.16	0.58
11,933 COLOPLAST AS -B-	1,491,665.00	0.39	171,706 ORANGE SA	1,869,534.93	0.49
16,408 DSV A/S	2,468,129.24	0.64	50,182 SCHNEIDER ELECTRIC SE	10,520,656.30	2.74
5,975 GENMAB AS	1,669,379.27	0.43	65,253 SOCIETE GENERALE SA	1,618,926.93	0.42
33,799 NOVONESIS A/S	1,836,067.54	0.48	5,165 TELEPERFORMANCE SE	465,263.20	0.12
0 NOVONESIS A/S	16.69	0.00	200,199 TOTALENERGIES SE	12,706,630.53	3.31
158,997 NOVO NORDISK AS -B- BEARER/REG SHS	18,785,903.75	4.89	22,180 WORLDLINE SA	254,626.40	0.07
18,183 ORSTED - REG SHS	937,061.97	0.24	Germany	35,399,924.47	9.22
7,737 PANDORA	1,156,037.87	0.30	15,131 ADIDAS AG - REG SHS	3,132,117.00	0.82
749 ROCKWOOL SHS -B-	227,843.01	0.06	29,406 BAYERISCHE MOTOREN WERKE AG	3,145,265.76	0.82
94,593 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	2,447,573.27	0.64	9,295 BEIERSDORF AG	1,254,360.25	0.33
Finland	7,021,316.59	1.83	5,133 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	510,220.20	0.13
13,993 ELISA CORPORATION -A-	578,610.55	0.15	12,287 BRENNTAG - NAMEN AKT	959,368.96	0.25
23,684 KESKO CORP	410,088.46	0.11	100,585 COMMERZBK	1,280,447.05	0.33
58,777 METSO CORPORATION	646,840.89	0.17	17,812 COVESTRO AG	902,712.16	0.24
37,760 NESTE CORPORATION - REG SHS	947,776.00	0.25	17,711 DEUTSCHE BOERSE AG - NAMEN-AKT	3,358,891.15	0.87
487,834 NOKIA OYJ	1,605,461.69	0.42	52,433 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	381,764.67	0.10
50,622 STORA ENSO -R-	652,264.47	0.17	91,407 DEUTSCHE POST AG REG SHS	3,648,510.41	0.95
50,400 UPM-KYMMENE CORP - REG SHS	1,555,848.00	0.41	21,790 EVONIK INDUSTRIES AG - NAMEN-AKT	399,301.75	0.10
44,317 WARTSILA CORPORATION -B-	624,426.53	0.16	16,083 GEA GROUP AG - INHABER-AKT	630,292.77	0.16
France	100,670,141.91	26.22	12,018 HEIDELBERG MATERIALS AG	1,225,235.10	0.32
2,959 AEROPORTS DE PARIS-ADP-	376,088.90	0.10	9,123 HENKEL AG & CO KGAA	609,051.48	0.16
15,963 AIR LIQUIDE NOM. PRIME FIDELITE	3,078,304.92	0.80	16,139 HENKEL AG & CO KGAA PREFERENTIAL SHARE	1,202,355.50	0.31
19,479 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	3,756,330.36	0.98	6,133 KNORR-BREMSE AG - BEARER SHS	429,923.30	0.11
11,926 AIR LIQUIDE SA	2,299,809.84	0.60	6,503 LEG IMMOBILIEN - REG SHS	517,508.74	0.13
1,000 AIR LIQUIDE SA	192,840.00	0.05	12,149 MERCK KGAA - BEARER SHS	1,987,576.40	0.52
5,303 ARKEMA SA	517,254.62	0.13	12,584 MUENCHENER RUECK - REG SHS	5,691,743.20	1.48
167,475 AXA SA	5,830,642.13	1.52	9,374 PUMA AG	393,895.48	0.10
95,232 BNP PARIBAS SA	6,271,979.52	1.63	11,872 SYMRISE AG - INHABER-AKT	1,317,198.40	0.34
17,625 BOUYGUES SA	666,753.75	0.17	69,040 VONOVIA SE - NAMEN-AKT	1,891,696.00	0.49
50,881 CARREFOUR SA	807,735.88	0.21	20,026 ZALANDO SE	530,488.74	0.14
98,527 CREDIT AGRICOLE SA	1,361,249.03	0.35	Ireland	9,157,791.30	2.39
59,375 DANONE SA	3,555,968.75	0.93	9,349 CFD SMURFIT KAPPA PLC	395,182.23	0.10
61,620 DASSAULT SYST.	2,528,884.80	0.66	14,659 CFD SMURFIT KAPPA PLC	620,686.36	0.16
			64,483 CRH PLC	5,149,890.92	1.34
			9,254 DCC PLC	623,463.83	0.16
			14,559 KERRY GROUP -A-	1,156,566.96	0.30
			14,350 KINGSPAN GROUP	1,212,001.00	0.32
			Italy	12,554,149.31	3.27
			93,462 ASSICURAZIONI GENERALI SPA	2,192,618.52	0.57
			750,009 ENEL SPA - AZ NOM	4,589,305.07	1.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
55,515 FINECOBANK	770,825.78	0.20	7,358 HOLMEN - REG SHS	277,422.34	0.07
45,946 MEDIOBANCA	634,514.26	0.17	28,257 HUSQVARNA -B-	224,235.49	0.06
18,993 MONCLER SPA	1,313,935.74	0.34	140,264 NIBE INDUSTRIER	638,402.83	0.17
56,066 NEXI SPA - REG SHS	329,331.68	0.09	98,321 SANDVIK AB - REG SHS	2,023,805.14	0.53
44,635 POSTE ITALIANE SPA	517,989.18	0.13	32,113 SKF AB -B-	607,610.89	0.16
25,042 PRYSMIAN SPA - AZ NOM	1,211,782.38	0.32	55,077 SVENSKA CELLULOSA SCA AB-SHS-B-	783,611.98	0.20
129,745 TERNA SPA	993,846.70	0.26	134,502 SVENSKA HANDELSBANKEN AB-A-	1,260,810.66	0.33
Luxembourg	807,361.83	0.21	45,884 TELE2 AB	349,255.59	0.09
44,082 TENARIS - REG SHS	807,361.83	0.21	234,322 TELIA COMPANY AB	556,585.77	0.14
Netherlands	38,926,096.84	10.14	Switzerland	5,029,235.16	1.31
15,284 AKZO NOBEL NV	1,057,347.12	0.28	21,568 COCA COLA HBC SA	631,436.97	0.16
21,292 ASML HOLDING NV - BEARER/REG SHS	18,996,722.40	4.95	17,521 DSM-FIRMENICH LTD - REG SHS	1,846,713.40	0.48
306,454 ING GROUP NV	4,672,197.68	1.22	63,904 STMICROELECTRONICS NV - BEARER/REG SHS	2,551,084.79	0.66
9,672 JDE PEET S NV - BEARER/REG SHS	188,217.12	0.05	United Kingdom	90,323,521.66	23.52
89,142 KONINKLIJKE AHOLD DELHAIZE NV	2,471,016.24	0.64	89,757 3I GROUP PLC	2,949,031.09	0.77
320,232 KONINKLIJKE KPN NV - BEARER/REG SHS	1,109,924.11	0.29	155,951 ABRDN PLC	257,379.80	0.07
24,164 NN GROUP NV	1,034,702.48	0.27	24,009 ADMIRAL GROUP PLC	796,696.10	0.21
136,231 PROSUS N.V. (ZAR)	3,960,916.33	1.03	117,176 ANGLO AMERICAN PLC - REG SHS	2,675,058.39	0.70
75,592 UNIVERSAL MUSIC GROUP N.V.	2,107,504.96	0.55	40,353 ASHTREAD GROUP	2,662,037.78	0.69
22,917 WOLTERS KLUWER NV - BEARER/REG SHS	3,327,548.40	0.87	30,448 ASSOCIATED BRITISH FOODS PLC	889,632.19	0.23
Norway	7,316,798.75	1.91	142,947 ASTRAZENECA PLC	17,853,536.07	4.65
28,697 AKER BP SHS	660,815.99	0.17	80,825 AUTO TRADER GROUP PLC	661,952.92	0.17
87,339 DNB BANK ASA	1,603,432.67	0.42	83,264 BARRATT DEVELOPMENTS PLC	463,189.17	0.12
84,668 EQUINOR ASA	2,069,638.13	0.54	570,939 BT GROUP PLC	732,247.04	0.19
18,839 GJENSIDIGE FORSIKRING ASA	252,762.41	0.07	30,699 BURBERRY GROUP PLC	435,556.31	0.11
42,418 MOWI ASA - REG SHS	720,271.51	0.19	19,040 COCA-COLA EUROPACIFIC PARTNERS	1,233,192.59	0.32
123,626 NORSK HYDRO ASA - REG SHS	626,755.81	0.16	12,114 CRODA INTERNATIONAL PLC - REG SHS	694,576.62	0.18
64,694 ORKLA ASA	422,624.40	0.11	16,934 ENDEAVOUR MNG --- REGISTERED	318,694.73	0.08
6,089 SALMAR	371,789.41	0.10	1,766,594 HSBC HOLDINGS PLC (USD 0.5)	12,790,475.30	3.33
57,123 TELENOR ASA	588,708.42	0.15	126,704 INFORMA PLC	1,231,842.39	0.32
Portugal	1,090,689.35	0.28	14,883 INTERTEK GROUP PLC	867,790.57	0.23
41,215 GALP ENERGIA,SA REG.SHS -B-	631,207.73	0.16	143,799 J SAINSBURY PLC	454,801.45	0.12
24,999 JERONIMO MARTINS SGPS SA - REG SHS	459,481.62	0.12	164,134 KINGFISHER PLC	478,800.16	0.12
Spain	12,062,698.25	3.14	551,401 LEGAL & GENERAL GROUP PLC	1,640,755.76	0.43
19,462 ACS	754,736.36	0.20	5,861,978 LLOYDS BANKING GROUP PLC	3,548,932.46	0.92
41,542 AMADEUS IT GROUP SA -A-	2,469,256.48	0.64	40,704 MONDI PLC - REG SHS	664,394.78	0.17
565,897 IBERDROLA SA	6,504,986.02	1.69	343,009 NATIONAL GRID PLC	4,276,830.15	1.11
37,421 REDEIA CORPORACION SA	591,438.91	0.15	50,258 OCADO GROUP PLC	267,529.28	0.07
112,842 REPSOL SA	1,742,280.48	0.45	65,163 PHOENIX GROUP HOLDINGS PLC - REG SHS	421,183.39	0.11
Sweden	22,064,286.01	5.75	253,558 PRUDENTIAL PLC	2,203,562.71	0.57
26,680 ALFA LAVAL AB - REG SHS	972,198.13	0.25	65,824 RECKITT BENCKISER GROUP PLC	3,473,862.66	0.90
92,426 ASSA ABLOY AB -B- REG SHS	2,457,916.92	0.64	173,855 RELX PLC	6,962,740.75	1.81
247,693 ATLAS COPCO AB -A- REG SHS	3,877,978.39	1.01	94,051 SAGE GROUP	1,392,146.22	0.36
143,935 ATLAS COPCO AB -B-	1,971,191.57	0.51	68,632 SCHRODERS PLC	302,319.56	0.08
37,163 BEIJER REF - REG SHS -B-	511,683.15	0.13	117,186 SEGRO (REIT)	1,238,817.56	0.32
26,813 BOLIDEN - REG SHS	690,177.02	0.18	6,803 SPIRAX-SARCO ENGIN	799,697.64	0.21
38,350 EPIROC REGISTERED SHS -B-	602,083.04	0.16	47,592 ST JAME'S PLACE CAPITAL	258,570.49	0.07
59,189 EPIROC - REG SHS -A-	1,030,733.28	0.27	326,026 TAYLOR WIMPEY PLC	522,625.45	0.14
34,434 EQT AB	1,009,642.57	0.26	9,784 THE BERKELEY GROUP HOLDINGS	544,502.86	0.14
57,893 ESSITY AB REGISTERED -B-	1,274,367.91	0.33	230,574 UNILEVER	10,721,643.80	2.79
62,481 HENNES AND MAURITZ AB	944,573.34	0.25	2,122,485 VODAFONE GROUP PLC	1,749,228.53	0.46

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
100,707 WPP PLC	887,686.94	0.23
Total securities portfolio	378,410,144.00	98.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	45,644,154.55	100.17
Shares	45,644,154.55	100.17
France	3,102,123.24	6.81
2,106 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	923,796.90	2.03
1,977 LVMH MOET HENNESSY LOUIS VUITTON SE	1,648,224.90	3.62
8,352 TOTALENERGIES SE	530,101.44	1.16
Germany	6,190,951.02	13.59
61,750 FRESENIUS SE	1,543,750.00	3.39
16,397 SAP AG	2,959,002.62	6.49
9,540 SIEMENS AG - NAMEN-AKT	1,688,198.40	3.70
Netherlands	3,802,859.21	8.35
82 ASR NEDERLAND NV - REG SHS	3,721.98	0.01
54,159 KONINKLIJKE AHOLD DELHAIZE NV	1,501,287.48	3.29
44,546 NN GROUP NV	1,907,459.72	4.19
13,427 PROSUS N.V. (ZAR)	390,390.03	0.86
Switzerland	1,990,985.13	4.37
22,167 NOVARTIS AG PREFERENTIAL SHARE	1,990,985.13	4.37
United States of America	30,557,235.95	67.06
4,246 ALPHABET INC -A-	593,378.50	1.30
13,337 ALPHABET INC -C-	1,880,270.02	4.13
5,043 AMAZON.COM INC	842,274.39	1.85
12,828 APPLIED MATERIALS INC	2,449,554.11	5.38
7,878 AUTOMATIC DATA PROCESSING INC	1,821,714.56	4.00
3,605 BORGWARNER INC	115,960.83	0.25
8,617 ELECTRONIC ARTS INC - REG SHS	1,058,534.62	2.32
974 ELEVANCE HEALTH	467,646.26	1.03
4,712 ELI LILLY & CO	3,394,210.67	7.45
37,437 FASTENAL CO	2,673,972.39	5.87
12,508 FOX CORP -A-	362,152.93	0.79
31,735 FREEPORT-MCMORAN INC - REG SHS	1,381,647.87	3.03
13,505 HP INC	377,889.91	0.83
818 KINSLE CAPITAL GROUP	397,441.96	0.87
8,037 META PLATFORMS INC A	3,613,524.50	7.93
4,812 MICROSOFT CORP - REG SHS	1,874,541.33	4.11
3,668 NRG ENERGY - REGISTERED	229,895.30	0.50
14,770 PPG INDUSTRIES INC	1,981,641.67	4.35
12,332 PROCTER & GAMBLE CO	1,852,654.63	4.07
1,513 S&P GLOBAL INC	596,023.94	1.31
2,549 THERMO FISHER SCIENTIFIC INC - REG SHS	1,371,763.23	3.01
20,677 VERIZON COMMUNICATIONS INC	803,339.74	1.76
10,382 ZIONS BANCORPORATION NA	417,202.59	0.92
Total securities portfolio	45,644,154.55	100.17

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	92,364,030.96	99.89
Shares	92,364,030.96	99.89
France	3,720,646.34	4.02
5,373 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,356,866.45	2.55
21,487 TOTALENERGIES SE	1,363,779.89	1.47
Germany	7,929,383.85	8.58
11,965 ALLIANZ SE - REG SHS	3,323,877.00	3.59
8,913 HEIDELBERG MATERIALS AG	908,680.35	0.98
10,275 SAP AG	1,854,226.50	2.01
15,000 VOLKSWAGEN AG VORZ.AKT	1,842,600.00	1.99
Netherlands	3,119,481.30	3.37
22,630 ASR NEDERLAND NV - REG SHS	1,027,175.70	1.11
75,480 KONINKLIJKE AHOLD DELHAIZE NV	2,092,305.60	2.26
United Kingdom	5,767,228.71	6.24
9,434 AON PREFERENTIAL SHARE	2,915,106.00	3.15
193,665 SUBSEA 7 SA - REG SHS	2,852,122.71	3.08
United States of America	71,827,290.76	77.68
18,738 ADVANCED MICRO DEVICES INC	3,131,501.50	3.39
17,311 ALPHABET INC -A-	2,419,212.25	2.62
27,488 ALPHABET INC -C-	3,875,298.96	4.19
20,387 AMAZON.COM INC	3,405,006.54	3.68
19,582 APPLE INC - REG SHS	3,109,186.44	3.36
1,845 BERKSHIRE HATHAWAY -B-	718,388.33	0.78
33,723 CONSOLIDATED EDISON INC	2,835,542.25	3.07
4,481 ELI LILLY & CO	3,227,813.67	3.49
2,310 HOME DEPOT INC	820,477.78	0.89
25,859 INTERCONTINENTAL EXCHANGE INC	3,290,557.75	3.56
226,430 INTERNATIONAL PAPER CO - REG SHS	8,180,832.04	8.85
20,637 KENVUE INC	410,064.83	0.44
5,313 META PLATFORMS INC A	2,388,783.83	2.58
17,133 MICROSOFT CORP - REG SHS	6,674,255.33	7.22
1 MOTOROLA SOLUTIONS INC	328.69	0.00
2,784 MSCI INC -A-	1,444,715.56	1.56
9,254 NVIDIA CORP	7,742,170.59	8.37
34 PALANTIR TCHNLG - REGISTERED SHS -A-	724.39	0.00
6,414 REGENERON PHARMACEUTICALS INC	5,716,121.17	6.18
4,846 THE CIGNA GROUP - REGISTERED SHS	1,629,646.98	1.76
7,642 THERMO FISHER SCIENTIFIC INC - REG SHS	4,112,598.91	4.45
2,259 UNITEDHEALTH GROUP INC	1,034,747.50	1.12
38,043 WALMART INC	2,119,488.25	2.29
3,758 WW GRAINGER INC	3,539,827.22	3.83
Total securities portfolio	92,364,030.96	99.89

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	130,364,895.93	100.32
Shares	130,364,895.93	100.32
France	31,895,529.22	24.54
7,806 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,424,101.90	2.63
6,879 LVMH MOET HENNESSY LOUIS VUITTON SE	5,735,022.30	4.41
446,029 ORANGE SA	4,856,363.75	3.74
59,628 SANOFI	5,423,762.88	4.17
141,283 SOCIETE GENERALE SA	3,505,231.23	2.70
141,028 TOTALENERGIES SE	8,951,047.16	6.89
Germany	5,083,769.10	3.91
69,364 DAIMLER TRUCK HOLDING AG - REG SHS	3,257,333.44	2.51
10,121 SAP AG	1,826,435.66	1.41
Netherlands	13,581,869.38	10.45
5,022 ASML HOLDING NV - BEARER/REG SHS	4,480,628.40	3.45
104,476 ASR NEDERLAND NV - REG SHS	4,742,165.64	3.65
285,916 ING GROUP NV	4,359,075.34	3.35
Switzerland	3,131,634.04	2.41
13,052 CHUBB - REG SHS	3,131,634.04	2.41
United States of America	76,672,094.19	59.00
23,813 ABBVIE INC	4,015,136.39	3.09
73,056 AES CORP	1,212,864.89	0.93
14,275 ALPHABET INC -A-	1,994,931.25	1.54
68,025 ALPHABET INC -C-	9,590,265.28	7.38
69,939 AMAZON.COM INC	11,681,108.17	8.99
9,107 ANSYS INC	2,927,394.56	2.25
30,493 APPLE INC - REG SHS	4,841,610.78	3.73
11,111 FREEPORT-MCMORAN INC - REG SHS	483,740.02	0.37
73,656 GEN DIGITAL INC	1,527,680.00	1.18
1,578 GOLDMAN SACHS GROUP INC	610,291.50	0.47
6,703 HOME DEPOT INC	2,380,806.30	1.83
9,104 INTUITIVE SURGICAL	3,364,180.89	2.59
64,132 JOHNSON & JOHNSON	9,393,556.56	7.23
3,049 KIMBERLY-CLARK CORP	365,174.21	0.28
234,281 KINDER MORGAN INC	3,978,438.46	3.06
12,748 MCDONALD'S CORP	3,328,054.26	2.56
9,558 MICROSOFT CORP - REG SHS	3,723,372.00	2.87
91 NVIDIA CORP	76,133.30	0.06
26,464 PROCTER & GAMBLE CO	3,975,725.93	3.06
2 SAIA	1,083.33	0.00
13,380 THERMO FISHER SCIENTIFIC INC - REG SHS	7,200,546.11	5.54
Total securities portfolio	130,364,895.93	100.32

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	64,058,599.48	100.11
Shares	64,058,599.48	100.11
Germany	2,382,432.92	3.72
13,202 SAP AG	2,382,432.92	3.72
Netherlands	11,422,254.51	17.85
1,773 ADYEN	2,780,064.00	4.34
30,558 AKZO NOBEL NV	2,114,002.44	3.30
40,817 ASR NEDERLAND NV - REG SHS	1,852,683.63	2.90
203,634 JDE PEET S NV - BEARER/REG SHS	3,962,717.64	6.19
4,909 WOLTERS KLUWER NV - BEARER/REG SHS	712,786.80	1.11
Sweden	625,557.88	0.98
28,396 AAK AB - REG SHS	625,557.88	0.98
United States of America	49,628,354.17	77.56
3,794 ADOBE INC	1,772,641.11	2.77
13,518 ALPHABET INC -A-	1,889,140.50	2.95
6,160 ALPHABET INC -C-	868,445.93	1.36
32,575 AMAZON.COM INC	5,440,628.24	8.50
3,200 AMERICAN TOWER CORP	585,451.85	0.91
9,966 APPLE INC - REG SHS	1,582,379.33	2.47
9,475 AUTOMATIC DATA PROCESSING INC	2,191,006.02	3.42
19,647 BLOCK INC -A-	1,538,651.17	2.40
2,976 CME GROUP -A-	593,243.56	0.93
11,886 CSX CORP	407,975.94	0.64
819 DIGITAL REALTY TRUST INC	109,230.33	0.17
1,975 ELEVANCE HEALTH	948,256.02	1.48
288 EXTRA SPACE STORAGE INC	39,200.00	0.06
518 IRON MOUNTAIN INC REIT	38,471.09	0.06
19,050 MERCK and CO INC - REG SHS	2,327,451.39	3.64
9,139 META PLATFORMS INC A	4,108,995.94	6.42
41,270 MICROCHIP TECHNOLOGY	3,428,084.91	5.36
7,937 MICROSOFT CORP - REG SHS	3,091,902.44	4.83
3,499 NETFLIX INC - REG SHS	1,967,636.73	3.07
5,051 NVIDIA CORP	4,225,816.26	6.60
16,859 ORACLE CORP	1,960,795.36	3.06
1,983 O REILLY AUTO	2,072,749.11	3.24
13,470 PROCTER & GAMBLE CO	2,023,618.06	3.16
10,376 REGENCY CENTERS	581,824.59	0.91
19,292 THE WALT DISNEY COMPANY - REG SHS	2,185,712.15	3.42
8,432 UNION PACIFIC CORP	1,920,075.70	3.00
64,904 VORNADO REALTY TRUST SHS OF BENEF.INT	1,728,970.44	2.70
Total securities portfolio	64,058,599.48	100.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	560,228,960.94	99.92			
Shares	560,228,960.94	99.92			
Germany	48,247,844.19	8.61	33,683 META PLATFORMS INC A	15,144,251.06	2.70
21,882 ALLIANZ SE - REG SHS	6,078,819.60	1.08	252,688 METLIFE INC - REG SHS	17,339,544.15	3.09
74,053 BASF SE - NAMEN-AKT	3,919,625.29	0.70	61,376 MICROCHIP TECHNOLOGY	5,098,186.07	0.91
211,955 SAP AG	38,249,399.30	6.82	108,264 MICROSOFT CORP - REG SHS	42,174,842.67	7.52
Ireland	2,864,596.44	0.51	279,545 MONSTER BEVERAGE CORP	15,343,914.44	2.74
6,663 LINDE PLC	2,864,596.44	0.51	11,808 MOTOROLA SOLUTIONS INC	3,881,114.67	0.69
Netherlands	39,136,345.03	6.98	13,853 NETFLIX INC - REG SHS	7,790,131.94	1.39
13,913 ADYEN	21,815,584.00	3.89	242,407 NEWMONT CORPORATION - REG SHS	8,044,321.19	1.43
7,256 FERROVIAL INTERNATIONAL SE	266,150.08	0.05	17,692 NORTHERN TRUST CORP	1,456,641.33	0.26
313,885 JDE PEET S NV - BEARER/REG SHS	6,108,202.10	1.09	37,436 NVIDIA CORP	31,320,066.81	5.59
415,818 STELLANTIS --- BEARER AND REGISTERED SHS	10,946,408.85	1.95	4,607 O REILLY AUTO	4,815,509.41	0.86
Switzerland	18,618,467.97	3.32	235,232 PAYPAL HOLDINGS	14,590,918.22	2.60
17,755 ALCON - REG SHS	1,364,182.68	0.24	2,351 PEPSICO INC	380,970.84	0.07
14,330 GARMIN	1,975,284.35	0.35	23,181 PROCTER & GAMBLE CO	3,482,515.97	0.62
535,784 UBS GROUP NAMEN-AKT	15,279,000.94	2.73	1,973 PRUDENTIAL FINANCIAL INC	214,472.41	0.04
United States of America	451,361,707.31	80.50	43,328 REGENCY CENTERS	2,429,577.48	0.43
126,128 ALPHABET INC -A-	17,626,388.00	3.14	525 REVVITY	51,041.67	0.01
207,574 ALPHABET INC -C-	29,264,090.04	5.22	40,235 RTX CORPORATION	3,633,444.03	0.65
201,450 AMAZON.COM INC	33,645,880.56	6.00	1,249 SERVICENOW INC	881,701.48	0.16
9,051 AMEREN CORPORATION	619,825.89	0.11	25,334 SHERWIN WILLIAMS CO	8,147,461.31	1.45
74,026 AMERICAN ELECTRIC POWER CO INC	5,901,517.22	1.05	28,264 SYNOPSIS	14,956,366.67	2.67
43,988 APPLE INC - REG SHS	6,984,316.89	1.25	10,572 THE TRADE DESK -A-	855,744.67	0.15
11,714 AUTOMATIC DATA PROCESSING INC	2,708,754.04	0.48	757,171 VICI PROPERTIES	20,885,300.08	3.72
21,527 AVANTOR - REGISTERED SHS	509,671.66	0.09	232,568 W.R.BERKLEY CORP	19,044,735.11	3.40
3,966 BECTON DICKINSON and CO. - REG SHS	908,691.39	0.16	40,815 WALMART INC	2,273,924.58	0.41
15,822 BERKSHIRE HATHAWAY -B-	6,160,618.00	1.10	12,840 WEST PHARMACEUTICAL SERVICES INC	4,704,552.22	0.84
6,342 BLACKSTONE INC - REGISTERED SHS	771,433.83	0.14	31 WW GRAINGER INC	29,200.28	0.01
11,584 CONSTELLATION ENERGY	1,982,687.41	0.35	109,798 XCEL ENERGY INC	5,464,483.80	0.97
95,605 CORNING INC	2,917,722.96	0.52	Total securities portfolio	560,228,960.94	99.92
546,315 CSX CORP	18,751,756.53	3.34			
39,297 DISCOVER FINANCIAL SERVICES - SHS WI	4,769,855.31	0.85			
5,604 DOW - REGISTERED SHS	300,592.33	0.05			
6,822 ELEVANCE HEALTH	3,275,444.33	0.58			
5,044 EMCOR GROUP	1,635,563.70	0.29			
5,377 FEDERAL REALTY INVESTMENT TRUST	508,425.22	0.09			
26,830 FIDELITY NATIONAL INFO SERVICES INC	1,842,823.52	0.33			
83,857 GEN DIGITAL INC	1,739,256.30	0.31			
3,957 GOLDMAN SACHS GROUP INC	1,530,369.75	0.27			
128,576 HALLIBURTON	4,693,024.00	0.84			
3,226 HCA INC	996,266.46	0.18			
257,686 INTEL CORP	10,538,880.20	1.88			
5,712 INTERCONTINENTAL EXCHANGE INC	726,852.00	0.13			
77,394 JOHNSON & JOHNSON	11,336,071.17	2.02			
7,007 KLA CORPORATION - REG SHS	4,532,296.29	0.81			
1,513 LAM RESEARCH CORP	1,361,097.60	0.24			
280,157 MARVELL TECH --- REGISTERED SHS	18,386,600.15	3.28			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	413,174,556.74	100.01			
Shares	413,174,556.74	100.01			
Belgium	12,170,207.05	2.95	4,676 HOME DEPOT INC	1,660,845.93	0.40
82,397 AEDIFICA SA	4,692,509.15	1.14	133,474 JOHNSON & JOHNSON	19,550,233.39	4.73
74,450 ANHEUSER-BUSCH INBEV	4,203,447.00	1.02	15,595 KLA CORPORATION - REG SHS	10,087,221.44	2.44
53,986 COFINIMMO SA	3,274,250.90	0.79	9,985 LAM RESEARCH CORP	8,982,524.49	2.17
Bermuda	2,895,861.11	0.70	194,929 LIBERTY BROADBAND CORP -C-	10,329,432.10	2.50
7,868 EVEREST GROUP LTD	2,895,861.11	0.70	10,495 LOWE'S CO INC	2,475,362.36	0.60
France	21,980,370.85	5.32	1,412 MICROCHIP TECHNOLOGY	117,287.52	0.03
500,000 ENGIE --- REGISTERED LOYALTY BONUS	7,755,000.00	1.88	43,305 MICROSOFT CORP - REG SHS	16,869,703.33	4.08
1,274 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	558,840.10	0.14	2,740 MOTOROLA SOLUTIONS INC	900,597.41	0.22
300,000 ORANGE SA	3,266,400.00	0.79	3,577 NVIDIA CORP	2,992,624.19	0.72
150,000 SOCIETE GENERALE SA	3,721,500.00	0.90	199,913 PAYPAL HOLDINGS	12,400,159.14	3.00
105,225 TOTALENERGIES SE	6,678,630.75	1.62	15,765 PINTEREST PREFERENTIAL SHARE -A-	506,085.69	0.12
Germany	47,470,977.09	11.49	17,175 PROLOGIS	2,070,859.72	0.50
740,068 DEUTSCHE BANK AG PREFERENTIAL SHARE	10,791,671.58	2.61	44,615 QUALCOMM INC	6,993,814.35	1.69
75,120 DEUTSCHE POST AG REG SHS	2,998,414.80	0.73	5,732 REGENERON PHARMACEUTICALS INC	5,108,326.56	1.24
718,127 E.ON SE	9,253,066.40	2.24	8,559 SIMON PROPERTY GROUP - REGISTERED	1,240,183.25	0.30
110,962 INFINEON TECHNOLOGIES AG - NAMEN-AKT	3,496,967.43	0.85	4,429 SNAP ON INC	1,214,776.28	0.29
59,302 MERCEDES-BENZ GROUP	4,377,080.62	1.06	122,904 TEXAS INSTRUMENTS INC	19,825,098.00	4.80
91,731 SAP AG	16,553,776.26	4.01	177,160 THE TRADE DESK -A-	14,340,117.78	3.47
Netherlands	41,188,435.50	9.97	119,706 TJX COS INC	11,241,280.11	2.72
1,014,450 PROSUS N.V. (ZAR)	29,495,133.75	7.14	104,486 VICI PROPERTIES	2,882,072.17	0.70
444,190 STELLANTIS --- BEARER AND REGISTERED SHS	11,693,301.75	2.83	1 WARNER BROS DISCOVERY INC	8.08	0.00
Switzerland	6,342,206.75	1.54	26,043 WELLTOWER OP --- REGISTERED SH	2,253,201.78	0.55
26,433 CHUBB - REG SHS	6,342,206.75	1.54	22,119 WEYERHAEUSER CO	735,456.75	0.18
United Kingdom	735,478.36	0.18	Total securities portfolio	413,174,556.74	100.01
22,391 ROYALTY PHARMA PLC -A- REG SHS	629,643.21	0.15			
3,419 SHELL PLC	105,835.15	0.03			
United States of America	280,391,020.03	67.87			
21,078 ALLSTATE CORP	3,376,578.50	0.82			
21,499 ALPHABET INC -A-	3,004,485.25	0.73			
205,524 ALPHABET INC -C-	28,975,078.00	7.01			
99,722 AMAZON.COM INC	16,655,420.70	4.03			
80,003 AMERICAN HOMES 4 RENT	2,724,546.61	0.66			
1,024 AMERIPRISE FINANCIAL INC	415,706.07	0.10			
30,827 APARTMENT INCOME REIT CORP	926,808.05	0.22			
143,343 APPLE INC - REG SHS	22,759,683.00	5.51			
6,870 CHIPOTLE MEXICAN GRILL -A-	18,490,286.94	4.48			
21,498 CINCINNATI FINANCIAL CORP	2,471,672.83	0.60			
20,323 CONSTELLATION ENERGY	3,478,431.99	0.84			
11,247 DR HORTON	1,713,605.42	0.41			
4,969 ECOLAB INC	1,062,353.80	0.26			
43,562 ELECTRONIC ARTS INC - REG SHS	5,351,269.02	1.30			
1,995 ELEVANCE HEALTH	957,858.61	0.23			
116,496 FASTENAL CO	8,320,834.67	2.01			
12,745 GOLDMAN SACHS GROUP INC	4,929,128.75	1.19			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	220,732,260.13	99.42
Shares	220,732,260.13	99.42
France	36,360,353.97	16.38
220,207 AXA SA	7,666,506.71	3.45
100,000 DANONE SA	5,989,000.00	2.70
7,140 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,131,961.00	1.41
300,000 ORANGE SA	3,266,400.00	1.47
44,344 SANOFI	4,033,530.24	1.82
162,293 SOCIETE GENERALE SA	4,026,489.33	1.81
129,927 TOTALENERGIES SE	8,246,466.69	3.71
Germany	16,384,189.94	7.38
35,135 ADIDAS AG - REG SHS	7,272,945.00	3.28
50,489 SAP AG	9,111,244.94	4.10
Ireland	1,966,690.81	0.89
6,128 ACCENTURE - SHS CLASS A	1,966,690.81	0.89
Netherlands	32,765,214.85	14.76
304,649 KONINKLIJKE AHOLD DELHAIZE NV	8,444,870.28	3.80
18,439 LYONDELLBASELL -A-	1,746,241.59	0.79
350,084 STELLANTIS --- BEARER AND REGISTERED SHS	9,222,962.98	4.15
91,950 WOLTERS KLUWER NV - BEARER/REG SHS	13,351,140.00	6.01
Switzerland	3,284,441.22	1.48
24,423 TE CONNECTIVITY LTD REG SHS	3,284,441.22	1.48
United States of America	129,971,369.34	58.54
11,048 ADOBE INC	5,161,871.11	2.32
56,024 ALPHABET INC -A-	7,829,354.00	3.53
77,536 ALPHABET INC -C-	10,931,140.15	4.92
112,402 AMAZON.COM INC	18,773,215.52	8.46
19,380 CBRE GROUP	1,744,917.78	0.79
5,965 CME GROUP -A-	1,189,078.56	0.54
45,167 DISCOVER FINANCIAL SERVICES - SHS WI	5,482,353.73	2.47
56,835 FREEPORT-MCMORAN INC - REG SHS	2,474,427.50	1.11
2,334 HOME DEPOT INC	829,002.22	0.37
114,631 JOHNSON & JOHNSON	16,790,257.31	7.56
9,013 JONES LANG LASALLE INC	1,628,098.31	0.73
14,772 MICROSOFT CORP - REG SHS	5,754,514.67	2.59
185,368 NEWS CORP -A-	4,493,457.63	2.02
50,801 NEWS CORP -B-	1,272,847.28	0.57
2,873 NVIDIA CORP	2,403,636.93	1.08
3,420 O REILLY AUTO	3,574,786.67	1.61
141,892 PAYPAL HOLDINGS	8,801,245.44	3.96
95,313 PEPSICO INC	15,445,118.64	6.96
10,308 PRINCIPAL FINANCIAL GROUP INC	823,781.00	0.37
56,707 TEXAS INSTRUMENTS INC	9,147,154.14	4.12
3,291 THERMO FISHER SCIENTIFIC INC - REG SHS	1,771,076.03	0.80
3,875 WW GRAINGER INC	3,650,034.72	1.64
Total securities portfolio	220,732,260.13	99.42

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	274,219,957.66	100.93			
Shares	274,219,957.66	100.93			
France	61,257,078.81	22.55	75,790 REGENCY CENTERS	4,249,854.07	1.56
3,931 ACCOR SA	170,212.30	0.06	11,467 THERMO FISHER SCIENTIFIC INC - REG SHS	6,171,050.99	2.27
216,353 CARREFOUR SA	3,434,603.88	1.26	79,262 THE WALT DISNEY COMPANY - REG SHS	8,980,091.04	3.31
236,902 COMPAGNIE DE SAINT-GOBAIN SA	17,040,360.86	6.27	133,418 VERIZON COMMUNICATIONS INC	5,183,536.37	1.91
113,662 ENGIE SA	1,762,897.62	0.65	13,194 WALMART INC	735,076.83	0.27
42,332 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	18,568,931.80	6.83			
101 LVMH MOET HENNESSY LOUIS VUITTON SE	84,203.70	0.03	Total securities portfolio	274,219,957.66	100.93
121,963 ORANGE SA	1,327,933.14	0.49			
84,585 SANOFI	7,693,851.60	2.83			
176,053 TOTALENERGIES SE	11,174,083.91	4.11			
Germany	27,701,075.30	10.20			
1,414 ADIDAS AG - REG SHS	292,698.00	0.11			
40,263 ALLIANZ SE - REG SHS	11,185,061.40	4.12			
467,159 COMMERZBK	5,946,934.07	2.19			
105,345 GEA GROUP AG - INHABER-AKT	4,128,470.55	1.52			
34,068 SAP AG	6,147,911.28	2.26			
Netherlands	15,456,606.93	5.69			
170,601 JDE PEET S NV - BEARER/REG SHS	3,319,895.46	1.22			
143,286 NN GROUP NV	6,135,506.52	2.26			
227,966 STELLANTIS --- BEARER AND REGISTERED SHS	6,001,204.95	2.21			
United States of America	169,805,196.62	62.50			
46,234 AMAZON.COM INC	7,721,934.19	2.84			
50,023 AMERICAN WATER WORKS CO INC	5,660,472.99	2.08			
12,478 AMERICAN INTL	903,153.02	0.33			
53,517 ANALOG DEVICES INC	9,801,043.92	3.61			
48,688 APPLE INC - REG SHS	7,730,572.44	2.85			
72,522 AT&T INC	1,181,840.00	0.43			
29,623 AUTODESK INC - REG SHS	7,142,983.02	2.63			
1,732 AUTOMATIC DATA PROCESSING INC	400,508.96	0.15			
14,997 BLOCK INC -A-	1,174,487.28	0.43			
984 BOOKING HOLDINGS INC	3,305,401.78	1.22			
54,517 C.H.ROBINSON WORLWIDE INC	3,843,448.50	1.41			
31,659 CF INDUSTRIES HOLDINGS INC	2,439,208.69	0.90			
31,922 CME GROUP -A-	6,363,414.24	2.34			
68,479 DIGITAL REALTY TRUST INC	9,133,069.59	3.36			
18,578 ELI LILLY & CO	13,382,352.67	4.93			
10,291 EMERSON ELECTRIC CO - REG SHS	1,080,745.57	0.40			
7,398 GOLDMAN SACHS GROUP INC	2,861,176.50	1.05			
84,210 HOLOGIC INC	6,078,714.44	2.24			
26,376 INTERCONTINENTAL EXCHANGE INC	3,356,346.00	1.24			
2,857 IRON MOUNTAIN INC REIT	212,185.16	0.08			
53,981 MICROSOFT CORP - REG SHS	21,028,598.44	7.74			
24,072 NEXTERA ENERGY	1,424,482.89	0.52			
143,235 NIKE INC	12,464,097.50	4.59			
12,813 NVIDIA CORP	10,719,735.44	3.95			
31,322 PEPSICO INC	5,075,614.09	1.87			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	292,152,121.62	99.21			
Shares	292,152,121.62	99.21			
France	55,060,257.54	18.70	83,271 QUALCOMM INC	13,053,500.28	4.43
3,937 ACCOR SA	170,472.10	0.06	6,655 REGENERON PHARMACEUTICALS INC	5,930,899.03	2.01
83,483 AIR LIQUIDE NOM. PRIME FIDELITE	16,098,861.72	5.47	4,596 SERVICENOW INC	3,244,435.56	1.10
114,480 ENGIE --- REGISTERED LOYALTY BONUS	1,775,584.80	0.60	65,889 SLB	3,343,866.75	1.14
30,033 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	13,173,975.45	4.47	100,851 TEXAS INSTRUMENTS INC	16,267,826.58	5.52
122,840 ORANGE SA	1,337,481.92	0.45	3,759 THE HARTFORD FINANCIAL SERVICES GROUP	358,671.25	0.12
80,450 SANOFI	7,317,732.00	2.48	75,128 THE KRAFT HEINZ	2,566,873.33	0.87
239,265 TOTAENERGIES SE	15,186,149.55	5.16	192,410 THE WALT DISNEY COMPANY - REG SHS	21,799,340.37	7.40
Germany	9,491,637.63	3.22	4,428 TRAVELERS COS INC/THE	943,574.00	0.32
132,317 BASF SE - NAMEN-AKT	7,003,538.81	2.38	84,463 T ROWE PRICE GROUP INC	9,534,934.22	3.24
31,698 MERCEDES-BENZ GROUP	2,339,629.38	0.79	6,479 ULTA BEAUTY RG PREFERENTIAL SHARE	3,136,795.85	1.07
839 SIEMENS AG - NAMEN-AKT	148,469.44	0.05	4,872 UNION PACIFIC CORP	1,109,417.56	0.38
Netherlands	128,396.64	0.04	704 UNITEDHEALTH GROUP INC	322,471.11	0.11
28 ASML HOLDING NV - BEARER/REG SHS	24,981.60	0.01	21,596 VERTEX PHARMACEUTICALS INC	8,358,651.81	2.84
29,837 KONINKLIJKE KPN NV - BEARER/REG SHS	103,415.04	0.04	29,128 WESTROCK COMPANY - REG SHS	1,333,684.81	0.45
Sweden	3,217,552.66	1.09	4,124 WW GRAINGER INC	3,884,578.89	1.32
470,929 SSAB - REG SHS -B-	3,217,552.66	1.09	Total securities portfolio	292,152,121.62	99.21
United Kingdom	2,181,089.30	0.74			
70,460 SHELL PLC	2,181,089.30	0.74			
United States of America	222,073,187.85	75.41			
61,975 ADVANCED MICRO DEVICES INC	10,357,284.95	3.52			
75,534 ALPHABET INC -A-	10,555,876.50	3.58			
107,699 ALPHABET INC -C-	15,183,564.57	5.16			
60,515 AMAZON.COM INC	10,107,125.65	3.43			
10,449 AMPHENOL -A-	1,116,011.25	0.38			
73,427 APPLE INC - REG SHS	11,658,575.89	3.96			
1,237 AUTOMATIC DATA PROCESSING INC	286,044.80	0.10			
11,812 BERKSHIRE HATHAWAY -B-	4,599,242.81	1.56			
318 CHENIERE ENERGY INC	47,488.00	0.02			
70,343 CMS ENERGY CORP	3,930,089.46	1.33			
4,962 ELEVANCE HEALTH	2,382,403.22	0.81			
6,280 EPAM SYSTEMS	1,605,819.26	0.55			
1,433 GOLDMAN SACHS GROUP INC	554,212.75	0.19			
13,682 INTERCONTINENTAL EXCHANGE INC	1,741,034.50	0.59			
914 IQVIA HOLDINGS INC	214,019.87	0.07			
47,494 JOHNSON & JOHNSON	6,956,551.72	2.36			
4,394 KLA CORPORATION - REG SHS	2,842,144.98	0.97			
150,272 MARVELL TECH --- REGISTERED SHS	9,862,295.70	3.35			
3,110 MERCK and CO INC - REG SHS	379,967.13	0.13			
27,487 META PLATFORMS INC A	12,358,460.61	4.20			
22,164 MICROSOFT CORP - REG SHS	8,634,109.33	2.93			
12,618 MOTOROLA SOLUTIONS INC	4,147,349.67	1.41			
4,851 O REILLY AUTO	5,070,552.67	1.72			
26 PALANTIR TCHNLG - REGISTERED SHS -A-	553.94	0.00			
21,093 PRUDENTIAL FINANCIAL INC	2,292,887.22	0.78			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,118,716,680.79	99.80	Switzerland	200,353.90	0.02
Shares	1,118,716,680.79	99.80	5,017 STMICROELECTRONICS NV - BEARER/REG SHS	200,353.90	0.02
France	259,536,300.13	23.15	United States of America	109,467,657.21	9.77
8,370 ACCOR SA	362,421.00	0.03	10,778 ALBEMARLE - REGISTERED SHS	1,314,716.41	0.12
154,904 AIR LIQUIDE NOM. PRIME FIDELITE	29,871,687.36	2.66	34,468 AMAZON.COM INC	5,756,794.30	0.51
173,892 AXA SA	6,054,049.98	0.54	38,806 APPLIED MATERIALS INC	7,410,149.43	0.66
893,393 ENGIE --- REGISTERED LOYALTY BONUS	13,856,525.43	1.24	50,749 AT&T INC	827,020.74	0.07
99,748 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	43,754,460.20	3.90	34,818 BEST BUY CO INC	2,644,556.06	0.24
29,655 LVMH MOET HENNESSY LOUIS VUITTON SE	24,723,373.50	2.21	24,506 BOSTON SCIENTIF CORP	1,554,088.83	0.14
38,292 MICHELIN (CGDE)	1,360,131.84	0.12	35,242 CHARLES SCHWAB CORP/THE	2,360,561.37	0.21
261,167 ORANGE SA	2,843,586.30	0.25	11,885 CORTEVA - REGISTERED SHS	634,636.99	0.06
27,000 RENAULT SA	1,263,465.00	0.11	3,031 ELECTRONIC ARTS INC - REG SHS	372,335.90	0.03
259,016 SANOFI	23,560,095.36	2.10	15,649 EXPEDITORS INTERNATIONAL OF WASHINGTON	1,761,526.79	0.16
297,847 SCHNEIDER ELECTRIC SE	62,443,623.55	5.57	3,955 HOME DEPOT INC	1,404,757.41	0.13
705,623 TOTALENERGIES SE	44,785,891.81	4.00	24,095 INTL FLAVORS & FRAG	1,918,452.82	0.17
461,088 VIVENDI SA	4,656,988.80	0.42	2,043 LAM RESEARCH CORP	1,837,886.58	0.16
Germany	311,482,329.67	27.79	36,956 NASDAQ INC	2,159,188.52	0.19
130,977 ALLIANZ SE - REG SHS	36,385,410.60	3.25	786,725 NEWMONT CORPORATION - REG SHS	26,107,614.81	2.33
2,624 BRENNTAG - NAMEN AKT	204,881.92	0.02	18,156 NEXTERA ENERGY	1,074,398.11	0.10
281,252 COVESTRO AG	14,253,851.36	1.27	1,141 NORTHERN TRUST CORP	93,942.33	0.01
1,875,069 DEUTSCHE BANK AG PREFERENTIAL SHARE	27,342,256.16	2.44	3,988 PARKER-HANNIFIN CORP - REG SHS	2,052,306.04	0.18
180,322 DEUTSCHE BOERSE AG - NAMEN-AKT	34,198,067.30	3.05	15,904 PHILLIPS 66	2,405,332.74	0.21
778,145 DEUTSCHE POST AG REG SHS	31,059,657.68	2.77	17,431 PROCTER & GAMBLE CO	2,618,684.95	0.23
365,556 HEIDELBERG MATERIALS AG	37,268,434.20	3.32	16,607 QUALCOMM INC	2,603,301.02	0.23
280,781 MERCEDES-BENZ GROUP	20,724,445.61	1.85	8,211 THE CIGNA GROUP - REGISTERED SHS	2,761,252.86	0.25
67,009 MUENCHENER RUECK - REG SHS	30,308,170.70	2.70	103,982 THE WALT DISNEY COMPANY - REG SHS	11,780,775.48	1.05
410,744 SAP AG	74,122,862.24	6.61	23,794 TJX COS INC	2,234,432.85	0.20
50,602 SYMRISE AG - INHABER-AKT	5,614,291.90	0.50	2,491 ULTA BEAUTY RG PREFERENTIAL SHARE	1,206,013.04	0.11
Ireland	92,055,543.41	8.21	7,065 UNITEDHEALTH GROUP INC	3,236,162.50	0.29
38,016 ACCENTURE - SHS CLASS A	12,200,672.00	1.09	410,445 VERIZON COMMUNICATIONS INC	15,946,548.33	1.42
185,741 LINDE PLC	79,854,871.41	7.12	7,136 WASTE MANAGEMENT	1,408,368.89	0.13
Italy	88,871,318.06	7.93	2,104 WW GRAINGER INC	1,981,851.11	0.18
127,039 FERRARI NV	51,323,756.00	4.58	Total securities portfolio	1,118,716,680.79	99.80
11,164,901 INTESA SANPAOLO SPA - AZ NOM	37,547,562.06	3.35			
Netherlands	252,488,944.84	22.52			
104,162 ASML HOLDING NV - BEARER/REG SHS	92,933,336.40	8.29			
955,444 FERROVIAL INTERNATIONAL SE	35,045,685.92	3.13			
2,380,723 KONINKLIJKE KPN NV - BEARER/REG SHS	8,251,585.92	0.74			
26,012 LYONDELLBASELL -A-	2,463,432.74	0.22			
922,053 NN GROUP NV	39,482,309.46	3.52			
2,179,200 STELLANTIS --- BEARER AND REGISTERED SHS	57,411,024.00	5.12			
116,402 WOLTERS KLUWER NV - BEARER/REG SHS	16,901,570.40	1.51			
Sweden	4,614,233.57	0.41			
25,760 BOLIDEN - REG SHS	663,072.39	0.06			
31,936 SANDVIK AB - REG SHS	657,359.47	0.06			
482,089 SSAB - REG SHS -B-	3,293,801.71	0.29			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	301,685,382.20	99.93			
Shares	301,685,382.20	99.93			
British Virgin Islands	1,245,704.70	0.41	1,083 EMERSON ELECTRIC CO - REG SHS	122,833.86	0.04
27,499 CAPRI HOLDINGS LTD	1,245,704.70	0.41	16,678 EXTRA SPACE STORAGE INC	2,451,666.00	0.81
Germany	53,864,175.01	17.84	317 FEDERAL REALTY INVESTMENT TRUST	32,372.04	0.01
26,812 ADIDAS AG - REG SHS	5,994,090.72	1.99	23,823 FISERV INC	3,807,391.86	1.26
48,838 BAYER AG REG SHS	1,499,541.49	0.50	69,840 GILEAD SCIENCES INC	5,115,780.00	1.69
23,949 COVESTRO AG	1,310,834.15	0.43	83,161 INTEL CORP	3,673,221.37	1.22
271,137 E.ON SE	3,773,088.27	1.25	15,976 INTERCONTINENTAL EXCHANGE INC	2,195,581.68	0.73
76,799 MERCEDES-BENZ GROUP	6,122,016.93	2.03	32,289 INTUITIVE SURGICAL	12,886,217.01	4.27
14,869 MERCK KGAA - BEARER SHS	2,627,173.87	0.87	3,548 IRON MOUNTAIN INC REIT	284,585.08	0.09
262,578 RWE AG	8,921,560.19	2.96	30,991 JOHNSON & JOHNSON	4,902,466.29	1.62
70,204 SAP AG	13,682,534.95	4.53	66,756 KIMCO REALTY	1,309,085.16	0.43
27,193 SIEMENS AG - NAMEN-AKT	5,197,039.14	1.72	284 LOWE'S CO INC	72,343.32	0.02
48,714 TEAMVIEWER - BEARER SHS	726,296.51	0.24	2,642 MCDONALD'S CORP	744,911.90	0.25
30,226 VOLKSWAGEN AG VORZ.AKT	4,009,998.79	1.33	42,404 MERCK and CO INC - REG SHS	5,595,207.80	1.85
Israel	1,269,601.41	0.42	12,866 META PLATFORMS INC A	6,247,472.28	2.07
7,741 CHECK POINT SOFTWARE TECHNOLOGIES	1,269,601.41	0.42	10,442 MICROSOFT CORP - REG SHS	4,393,158.24	1.46
Jersey	846,440.55	0.28	15,152 NVIDIA CORP	13,690,741.12	4.54
10,627 APTIV PLC	846,440.55	0.28	51 NVR INC	413,097.96	0.14
Netherlands	14,560,782.53	4.82	4,579 O REILLY AUTO	5,169,141.52	1.71
5,734 ASML HOLDING NV - BEARER/REG SHS	5,525,144.78	1.83	15,642 PACCAR INC	1,937,887.38	0.64
287,750 PROSUS N.V. (ZAR)	9,035,637.75	2.99	153,646 PAYPAL HOLDINGS	10,292,745.54	3.41
Switzerland	3,494,762.62	1.16	48,488 PEPSICO INC	8,485,884.88	2.81
113,472 UBS GROUP NAMEN-AKT	3,494,762.62	1.16	9,392 PRINCIPAL FINANCIAL GROUP INC	810,623.52	0.27
United Kingdom	2,997,287.63	0.99	279 PROCTER & GAMBLE CO	45,267.75	0.01
7,268 AON PREFERENTIAL SHARE	2,425,476.96	0.80	4,476 PUBLIC STORAGE INC	1,298,308.56	0.43
17,104 SHELL PLC	571,810.67	0.19	34,496 REGENCY CENTERS	2,089,077.76	0.69
United States of America	223,406,627.75	74.00	9,466 ROYAL CARIBBEAN CRUISES	1,315,868.66	0.44
36,388 AFLAC INC	3,124,273.68	1.03	8,535 SIMON PROPERTY GROUP - REGISTERED	1,335,642.15	0.44
75,692 ALPHABET INC -A-	11,424,193.56	3.78	74,544 STARBUCKS CORP	6,812,576.16	2.26
91,218 ALPHABET INC -C-	13,888,852.68	4.60	4,970 STRYKER CORP	1,778,613.90	0.59
109,009 AMAZON.COM INC	19,663,043.42	6.51	770 SYNOPSIS	440,055.00	0.15
671 AMERICAN INTL	52,452.07	0.02	6,143 UNITEDHEALTH GROUP INC	3,038,942.10	1.01
40,598 APARTMENT INCOME REIT CORP	1,318,217.06	0.44	32,518 UNITED PARCEL SERVICE INC	4,833,150.34	1.60
19,756 APPLE INC - REG SHS	3,387,758.88	1.12	5,250 VALERO ENERGY CORP	896,122.50	0.30
54,391 ARCH CAPITAL GROUP LTD	5,027,904.04	1.67	66,432 VERIZON COMMUNICATIONS INC	2,787,486.72	0.92
28,741 ATASSIAN CORP -A- REG SHS	5,607,656.51	1.86	8,753 VERTEX PHARMACEUTICALS INC	3,658,841.53	1.21
17,151 AUTODESK INC - REG SHS	4,466,463.42	1.48	2,354 VICI PROPERTIES	70,125.66	0.02
12,512 AUTOMATIC DATA PROCESSING INC	3,124,746.88	1.04	13,951 WELLTOWER OP --- REGISTERED SH	1,303,581.44	0.43
1,775 AUTOZONE INC	5,594,178.75	1.85	37,414 WEYERHAEUSER CO	1,343,536.74	0.45
25,379 BERKSHIRE HATHAWAY -B-	10,672,377.08	3.54	380 XCEL ENERGY INC	20,425.00	0.01
128 BIO RAD LABORATORIES -A-	44,271.36	0.01			
11,459 CHEVRON CORP	1,807,542.66	0.60	Total securities portfolio	301,685,382.20	99.93
20,849 CIRRUS LOGIC INC	1,929,783.44	0.64			
70,786 CITIGROUP INC	4,476,506.64	1.48			
3,092 CONFLUENT	94,367.84	0.03			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,620,658,423.19	99.88			
Shares	3,620,658,423.19	99.88			
Austria	9,149,371.44	0.25			
208,604 OMV AG	9,149,371.44	0.25	40,129 EATON CORPORATION PUBLIC LIMITED COMPANY	11,618,088.63	0.32
Denmark	27,373,838.66	0.76	354,812 LINDE PLC	152,542,877.63	4.21
75,552 GENMAB AS	21,108,777.05	0.58	Italy	305,373,600.60	8.42
221,428 ISS A/S	3,731,532.32	0.10	5,343,912 BANCO BPM SPA - REGISTERED	32,961,249.22	0.91
97,915 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	2,533,529.29	0.07	4,264,000 ENEL SPA - AZ NOM	26,091,416.00	0.72
France	245,073,907.55	6.76	29,736 FERRARI NV	12,013,344.00	0.33
2,768 ACCOR SA	119,854.40	0.00	17,220,833 INTESA SANPAOLO SPA - AZ NOM	57,913,661.38	1.60
137,624 AIRBUS SE	23,495,169.28	0.65	2,906,000 POSTE ITALIANE SPA	33,724,130.00	0.93
82,740 AIR LIQUIDE NOM. PRIME FIDELITE	15,955,581.60	0.44	4,056,000 UNICREDIT SPA REGS	142,669,800.00	3.94
450,000 AXA SA	15,666,750.00	0.43	Japan	2,065,677.68	0.06
229,000 DANONE SA	13,714,810.00	0.38	142,675 KUBOTA CORP - REG SHS	2,065,677.68	0.06
2,153,484 ENGIE --- REGISTERED LOYALTY BONUS	33,400,536.84	0.92	Luxembourg	3,551,773.01	0.10
124,293 LEGRAND SA	12,208,058.46	0.34	193,927 TENARIS - REG SHS	3,551,773.01	0.10
50,246 LVMH MOET HENNESSY LOUIS VUITTON SE	41,890,090.20	1.16	Netherlands	737,176,713.88	20.34
855,358 ORANGE SA	9,313,137.90	0.26	11,756 ADYEN	18,433,408.00	0.51
275,151 SANOFI	25,027,734.96	0.69	175,680 AKZO NOBEL NV	12,153,542.40	0.34
10,787 SCOR SE ACT PROV REGROUPEMENT	345,939.09	0.01	346,546 ASML HOLDING NV - BEARER/REG SHS	309,188,341.20	8.53
361,806 SOCIETE GENERALE SA	8,976,406.86	0.25	635,962 EXOR REG	65,535,884.10	1.81
652,668 TOTALENERGIES SE	41,424,837.96	1.14	394,106 FERROVIAL INTERNATIONAL SE	14,455,808.08	0.40
350,000 VIVENDI SA	3,535,000.00	0.10	684,980 ING GROUP NV	10,443,205.08	0.29
Germany	1,531,525,110.24	42.25	46,904 JDE PEET S NV - BEARER/REG SHS	912,751.84	0.03
913,758 ADIDAS AG - REG SHS	189,147,906.00	5.22	3,477,587 KONINKLIJKE AHOLD DELHAIZE NV	96,398,711.64	2.66
565,466 ALLIANZ SE - REG SHS	157,086,454.80	4.33	308,751 NXP SEMICONDUCTORS NV - BEARER SHS	70,832,625.25	1.95
705,726 BASF SE - NAMEN-AKT	37,354,077.18	1.03	213,613 QIAGEN N.V.	8,466,551.26	0.23
5,807,923 BAYER AG REG SHS	165,119,250.89	4.55	2,089,853 STELLANTIS --- BEARER AND REGISTERED SHS	55,015,380.23	1.52
173,245 BRENNTAG - NAMEN AKT	13,526,969.60	0.37	518,874 WOLTERS KLUWER NV - BEARER/REG SHS	75,340,504.80	2.08
152,266 COMMERZBK	1,938,346.18	0.05	Norway	51,201,040.55	1.41
397,444 COVESTRO AG	20,142,461.92	0.56	335,930 DNB BANK ASA	6,167,246.45	0.17
394,696 DAIMLER TRUCK HOLDING AG - REG SHS	18,534,924.16	0.51	699,006 EQUINOR ASA	17,086,614.47	0.47
407,664 DEUTSCHE BOERSE AG - NAMEN-AKT	77,313,477.60	2.13	260,346 KONGSBERG GRUPPEN	16,654,233.52	0.46
773,817 DEUTSCHE POST AG REG SHS	30,886,905.56	0.85	1,131,250 NORSK HYDRO ASA - REG SHS	5,735,181.15	0.16
1,285,498 E.ON SE	16,563,641.73	0.46	850,765 ORKLA ASA	5,557,764.96	0.15
178,659 FREENET AG - REG SHS	4,659,426.72	0.13	Sweden	59,673,167.92	1.65
118,827 GEA GROUP AG - INHABER-AKT	4,656,830.13	0.13	95,191 ATLAS COPCO AB -A- REG SHS	1,490,347.49	0.04
910 KION GROUP AG - INHABER-AKT	44,389.80	0.00	675,355 ATLAS COPCO AB -B-	9,248,994.91	0.26
1,437,604 MERCEDES-BENZ GROUP	106,109,551.24	2.93	94,446 EVOLUTION AB	10,882,390.68	0.30
5,734 MTU AERO ENGINES HOLDING AG	1,348,636.80	0.04	113,399 INDUSTRIVAERDEN AB -A- FREE	3,614,666.77	0.10
11,296 MUENCHENER RUECK - REG SHS	5,109,180.80	0.14	1,355,729 INVESTOR - REG SHS -B-	31,539,365.76	0.87
2,930,111 RWE AG	92,181,292.06	2.54	424,071 SSAB - REG SHS -B-	2,897,402.31	0.08
1,766,643 SAP AG	318,808,395.78	8.79	United Kingdom	6,563,160.00	0.18
1,522,964 SIEMENS AG - NAMEN-AKT	269,503,709.44	7.43	21,240 AON PREFERENTIAL SHARE	6,563,160.00	0.18
13,423 SYMRISE AG - INHABER-AKT	1,489,281.85	0.04	United States of America	438,194,935.84	12.09
Ireland	203,736,125.82	5.62	242,348 ADVANCED MICRO DEVICES INC	40,501,287.52	1.12
123,312 ACCENTURE - SHS CLASS A	39,575,159.56	1.09	161,409 AMAZON.COM INC	26,958,292.06	0.74
			5,521 AUTOMATIC DATA PROCESSING INC	1,276,680.13	0.04
			15,462 BLACKROCK INC	11,935,805.00	0.33
			2,126,701 COCA-COLA CO	120,473,673.31	3.32
			260,450 CORTEVA - REGISTERED SHS	13,907,547.69	0.38
			85,117 CROWN CASTLE INC	8,340,677.88	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
63,010 EMERSON ELECTRIC CO - REG SHS	6,617,216.85	0.18
11 FIDELITY NATIONAL INFO SERVICES INC	755.54	0.00
71,845 KIMBERLY-CLARK CORP	8,604,769.21	0.24
1,410 LAM RESEARCH CORP	1,268,438.61	0.03
60,021 META PLATFORMS INC A	26,986,108.50	0.74
5,239 NETFLIX INC - REG SHS	2,946,112.84	0.08
94,337 NVIDIA CORP	78,925,129.37	2.18
11,896 OLD DOMINION FREIGHT LINES INC	2,415,659.04	0.07
100,000 SALESFORCE INC	27,887,037.04	0.77
54,066 THE CIGNA GROUP - REGISTERED SHS	18,181,694.94	0.50
18,052 T-MOBILE US INC - REG SHS	2,728,192.07	0.08
36,635 TRAVELERS COS INC/THE	7,806,647.13	0.22
66,440 UNITEDHEALTH GROUP INC	30,433,211.11	0.84
Total securities portfolio	3,620,658,423.19	99.88

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	4,420,613,550.04	99.99			
Shares	4,420,613,550.04	99.99			
Germany	565,825,930.33	12.80	471,932 ANALOG DEVICES INC	93,343,430.28	2.11
26,644 ADIDAS AG - REG SHS	5,956,532.64	0.13	25,969 ANSYS INC	9,015,398.04	0.20
416,576 ALLIANZ SE - REG SHS	124,982,797.82	2.83	873,576 APPLE INC - REG SHS	149,800,812.48	3.39
214,670 BASF SE - NAMEN-AKT	12,271,481.75	0.28	67,144 ARCH CAPITAL GROUP LTD	6,206,791.36	0.14
2,256,605 BAYER AG REG SHS	69,287,702.56	1.57	1,992,664 AT&T INC	35,070,886.40	0.79
70,217 KION GROUP AG - INHABER-AKT	3,699,200.08	0.08	68,229 AUTOMATIC DATA PROCESSING INC	17,039,510.46	0.39
107,675 MERCEDES-BENZ GROUP	8,583,291.09	0.19	2,900 AUTOZONE INC	9,139,785.00	0.21
589,653 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	31,280,855.79	0.71	318,153 BERKSHIRE HATHAWAY -B-	133,789,699.56	3.03
1,097,328 SAP AG	213,865,715.75	4.84	40,214 BIOGEN INC - REG SHS	8,671,344.82	0.20
722,849 VOLKSWAGEN AG VORZ.AKT	95,898,352.85	2.17	30,104 BLACKROCK INC	25,097,704.80	0.57
Ireland	8,707,346.32	0.20	13,586 BOEING CO	2,621,962.14	0.06
3,064 ICON PLC	1,029,350.80	0.02	134,568 BROADCOM INC - REGISTERED SHS	178,357,772.88	4.03
16,536 LINDE PLC	7,677,995.52	0.17	11,341 CADENCE DESIGN SYSTEMS INC	3,530,226.48	0.08
Italy	26,391,687.84	0.60	153,343 CBRE GROUP	14,911,073.32	0.34
60,487 FERRARI NV	26,391,687.84	0.60	1,523 CHEVRON CORP	240,238.02	0.01
Japan	18,976,342.63	0.43	87,252 CINCINNATI FINANCIAL CORP	10,834,080.84	0.25
28,400 COSMOS PHARMACEUTICAL CORP	2,715,306.08	0.06	45,956 CITIGROUP INC	2,906,257.44	0.07
320,020 KIRIN HOLDINGS CO LTD	4,436,234.81	0.10	8,368 CME GROUP -A-	1,801,546.72	0.04
424,867 KUBOTA CORP - REG SHS	6,692,543.02	0.15	96,141 CMS ENERGY CORP	5,801,147.94	0.13
173,030 SHISEIDO	4,679,452.82	0.11	25,961 COGNIZANT TECHNOLOGY SOLUTIONS -A-	1,902,681.69	0.04
6,951 ULVAC INC	452,805.90	0.01	8,275 CONSTELLATION ENERGY	1,529,633.75	0.03
Jersey	753,807.60	0.02	36,376 COSTAR GROUP INC	3,513,921.60	0.08
9,464 APTIV PLC	753,807.60	0.02	140,157 COSTCO WHOLESALE CORP	102,683,222.91	2.32
Netherlands	124,852,523.83	2.82	602,520 CSX CORP	22,335,416.40	0.51
43,125 ADYEN	73,029,600.00	1.65	92,053 CVS HEALTH	7,342,147.28	0.17
15,376 ASML HOLDING NV - BEARER/REG SHS	14,815,944.58	0.34	35,076 DANAHER CORP - REG SHS	8,759,178.72	0.20
1,319,799 ING GROUP NV	21,731,387.99	0.49	1,443 DECKERS OUTDOOR CORP - REG SHS	1,358,238.18	0.03
238,019 KONINKLIJKE AHOLD DELHAIZE NV	7,125,717.61	0.16	29,624 DEERE AND CO	12,167,761.76	0.28
214,503 PROSUS N.V. (ZAR)	6,735,608.71	0.15	35,389 DISCOVER FINANCIAL SERVICES - SHS WI	4,639,144.01	0.10
49,706 STELLANTIS --- BEARER AND REGISTERED SHS	1,414,264.94	0.03	26,946 DOLLAR GENERAL	4,205,192.76	0.10
Switzerland	9,976,979.09	0.23	165,511 DR HORTON	27,234,835.05	0.62
35,936 GARMIN	5,349,792.32	0.12	14,583 ECOLAB INC	3,367,214.70	0.08
51,037 HOLCIM LTD	4,627,186.77	0.10	96,316 ELEVANCE HEALTH	49,943,698.64	1.13
United Kingdom	48,171,972.89	1.09	34,002 ELI LILLY & CO	26,452,195.92	0.60
1,440,920 SHELL PLC	48,171,972.89	1.09	11,708 EMERSON ELECTRIC CO - REG SHS	1,327,921.36	0.03
United States of America	3,616,956,959.51	81.81	3,417 ENTERGY CORP	361,108.56	0.01
43,561 ADOBE INC	21,980,880.60	0.50	114,191 EVERSOURCE ENERGY	6,825,196.07	0.15
40,608 AIRBNB INC	6,698,695.68	0.15	41,881 EXPEDIA GROUP INC	5,769,107.75	0.13
60,470 ALIGN TECHNOLOGY INC	19,829,322.40	0.45	53,593 EXPEDITORS INTERNATIONAL OF WASHINGTON	6,515,301.01	0.15
91,997 ALLSTATE CORP	15,916,400.97	0.36	77,495 EXXON MOBIL CORP	9,008,018.80	0.20
116,881 ALPHABET INC -A-	17,640,849.33	0.40	40,448 FIDELITY NATIONAL INFO SERVICES INC	3,000,432.64	0.07
202,096 ALPHABET INC -C-	30,771,136.96	0.70	170,816 FIDL NAT FINANCL-A FNF GROUP	9,070,329.60	0.21
696,297 AMAZON.COM INC	125,598,052.86	2.84	13,250 FORTIVE CORPORATION	1,139,765.00	0.03
59,815 AMERICAN WATER WORKS CO INC	7,309,991.15	0.17	225,743 FOX CORP -B-	6,460,764.66	0.15
			91,551 GEN DIGITAL INC	2,050,742.40	0.05
			46,187 GENUINE PARTS CO	7,155,751.91	0.16
			864,891 GILEAD SCIENCES INC	63,353,265.75	1.43
			77,881 GOLDMAN SACHS GROUP INC	32,530,114.89	0.74
			543,304 HALLIBURTON	21,417,043.68	0.48
			2,852 HCA INC	951,227.56	0.02
			4,713 HEICO CORP	900,183.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
31,897 HESS CORP	4,868,758.08	0.11	9,960 PINTEREST PREFERENTIAL SHARE -A-	345,313.20	0.01
54,886 HOLOGIC INC	4,278,912.56	0.10	50,519 PPG INDUSTRIES INC	7,320,203.10	0.17
64,650 HOME DEPOT INC	24,799,740.00	0.56	93,156 PRINCIPAL FINANCIAL GROUP INC	8,040,294.36	0.18
61,405 HOWMET AEROSPC - REGISTERED SHS	4,201,944.15	0.10	140,867 PROCTER & GAMBLE CO	22,855,670.75	0.52
484,408 HP INC	14,638,809.76	0.33	21,412 PRUDENTIAL FINANCIAL INC	2,513,768.80	0.06
21,000 HUMANA INC	7,281,120.00	0.16	618,094 QUALCOMM INC	104,643,314.20	2.37
17,559 IDEXX LABS CORP	9,480,630.87	0.21	26,001 RALPH LAUREN CORP -A-	4,881,947.76	0.11
10,706 ILLINOIS TOOL WORKS	2,872,740.98	0.06	36,788 ROYAL CARIBBEAN CRUISES	5,113,899.88	0.12
77,760 INCYTE CORP	4,429,987.20	0.10	76,542 S&P GLOBAL INC	32,564,793.90	0.74
103,640 INGERSOLL RAND INC	9,840,618.00	0.22	90,816 SHERWIN WILLIAMS CO	31,543,121.28	0.71
27,536 INTEL CORP	1,216,265.12	0.03	87,091 SKYWOKS SOLUTIONS INC	9,433,697.12	0.21
132,694 INTERPUBLIC GROUP OF COMPANIES INC	4,329,805.22	0.10	322,482 SLB	17,675,238.42	0.40
243,257 INVESCO LTD	4,035,633.63	0.09	6,490 SNAP ON INC	1,922,467.80	0.04
66,457 JOHNSON & JOHNSON	10,512,832.83	0.24	77,123 SNOWFLAKE INC-CLASS A	12,463,076.80	0.28
41,870 JUNIPER NETWORKS INC	1,551,702.20	0.04	90,294 STANLEY BLACK & DECKER INC	8,842,491.42	0.20
339,539 KELLANOVA	19,452,189.31	0.44	1,078,797 STARBUCKS CORP	98,591,257.83	2.23
284,999 KEURIG DR PEPPR --- REGISTERED SHS	8,740,919.33	0.20	19,484 SYNOPTIS	11,135,106.00	0.25
303,115 KEYCORP	4,792,248.15	0.11	190,914 TAPESTRY INC	9,064,596.72	0.21
109,559 KIMBERLY-CLARK CORP	14,171,456.65	0.32	120,232 TARGET CORP	21,306,312.72	0.48
171,743 KINDER MORGAN INC	3,149,766.62	0.07	69,778 TESLA INC - REG SHS	12,266,274.62	0.28
15,036 LAM RESEARCH CORP	14,608,526.52	0.33	203,442 TEXAS INSTRUMENTS INC	35,441,630.82	0.80
84,349 LULULEMON ATHLETICA INC SHS WHEN ISSUED	32,950,936.85	0.75	4,431 THE CIGNA GROUP - REGISTERED SHS	1,609,294.89	0.04
134,115 M&T BANK CORPORATION	19,505,685.60	0.44	32,249 THE HARTFORD FINANCIAL SERVICES GROUP	3,323,259.45	0.08
9,614 MARKETAXESS HOLDING INC	2,107,869.50	0.05	153,240 THE KRAFT HEINZ	5,654,556.00	0.13
5,572 MARTIN MARIETTA	3,420,873.68	0.08	1,689 THERMO FISHER SCIENTIFIC INC - REG SHS	981,663.69	0.02
284,924 MARVELL TECH --- REGISTERED SHS	20,195,413.12	0.46	314,235 THE WALT DISNEY COMPANY - REG SHS	38,449,794.60	0.87
95,848 MERCK and CO INC - REG SHS	12,647,143.60	0.29	326,454 T-MOBILE US INC - REG SHS	53,283,821.88	1.21
541,534 META PLATFORMS INC A	262,958,079.72	5.95	56,054 TRAVELERS COS INC/THE	12,900,267.56	0.29
601,253 METLIFE INC - REG SHS	44,558,859.83	1.01	34,111 TRIPADVISOR INC	947,944.69	0.02
1,848 METTLER TOLEDO INTERNATIONAL	2,460,223.92	0.06	118,833 TRUIST FINANCIAL CORP	4,632,110.34	0.10
657,737 MICROSOFT CORP - REG SHS	276,723,110.64	6.26	260,485 TYSON FOODS INC -A-	15,298,284.05	0.35
18,377 MONDELEZ INTERNATIONAL INC	1,286,390.00	0.03	4,201 UIPATH INC	95,236.67	0.00
558,726 MONSTER BEVERAGE CORP	33,121,277.28	0.75	125,789 UNION PACIFIC CORP	30,935,288.77	0.70
176,981 MORGAN STANLEY	16,664,530.96	0.38	90,519 UNITEDHEALTH GROUP INC	44,779,749.30	1.01
6,525 MOTOROLA SOLUTIONS INC	2,316,244.50	0.05	175,660 US BANCORP	7,852,002.00	0.18
70,323 NASDAQ INC	4,437,381.30	0.10	54,322 VERALTO CORPORATION	4,816,188.52	0.11
33,603 NATERA	3,073,330.38	0.07	35,433 VERTEX PHARMACEUTICALS INC	14,811,348.33	0.34
5,532 NETFLIX INC - REG SHS	3,359,749.56	0.08	77,307 VULCAN MATERIALS CO	21,098,626.44	0.48
812,544 NIKE INC	76,362,885.12	1.73	5,197 W.R.BERKLEY CORP	459,622.68	0.01
39,008 NISOURCE	1,078,961.28	0.02	194,579 WESTROCK COMPANY - REG SHS	9,621,931.55	0.22
2 NORFOLK SOUTHERN	509.74	0.00	685,775 WILLIAMS COS INC	26,724,651.75	0.60
98,715 NORTHERN TRUST CORP	8,777,737.80	0.20	15,295 WORKDAY INC -A-	4,171,711.25	0.09
60,000 NUCOR CORP	11,874,000.00	0.27	45,982 ZOOM VIDEO COMMUNICATIONS INC	3,005,843.34	0.07
416,038 NVIDIA CORP	375,915,295.28	8.50	Total securities portfolio	4,420,613,550.04	99.99
7 ON SEMICONDUCTOR CORP	514.85	0.00			
98,230 ORACLE CORP	12,338,670.30	0.28			
664 O REILLY AUTO	749,576.32	0.02			
136,910 PACCAR INC	16,961,779.90	0.38			
7,017 PEPSICO INC	1,228,045.17	0.03			
829,166 PFIZER INC	23,009,356.50	0.52			
31,345 PG AND E CORP	525,342.20	0.01			
12,468 PHINIA --- REGISTERED SHS WHEN ISSUED	479,145.24	0.01			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	43,028,813.77	99.50
Shares	43,028,813.77	99.50
Canada	1,583,473.79	3.66
49,545 GFL ENVIRONMENTAL INC	1,583,473.79	3.66
China	363,381.65	0.84
318,700 ORIENTAL ENERGY CO LTD	363,381.65	0.84
Denmark	3,416,413.46	7.90
62,890 NOVONESIS A/S	3,416,413.46	7.90
Finland	6,393,712.55	14.78
118,219 NESTE CORPORATION - REG SHS	2,967,296.90	6.86
110,995 UPM-KYMMENE CORP - REG SHS	3,426,415.65	7.92
France	3,262,928.35	7.55
108,295 VEOLIA ENVIRONNEMENT SA	3,262,928.35	7.55
Germany	2,562,333.28	5.93
135,686 E.ON SE	1,748,314.11	4.04
42,768 SUEZ ZUCKER AG	568,386.72	1.31
11,669 VERBIO VGT BIOENERGIE AG	245,632.45	0.57
Italy	3,329,680.82	7.70
227,313 ENI SPA	3,329,680.82	7.70
Luxembourg	793,184.91	1.83
77,735 ADECOAGRO	793,184.91	1.83
Switzerland	1,838,706.89	4.25
146,727 CLARIANT - REG SHS	1,838,706.89	4.25
United Kingdom	1,631,400.41	3.77
225,873 TATE & LYLE PLC NPV	1,631,400.41	3.77
United States of America	17,853,597.66	41.28
22,977 AMERESCO INC	513,365.75	1.19
22,982 ANDERSONS INC	1,220,812.35	2.82
121,514 CLEAN ENERGY FUELS	301,534.74	0.70
83,319 DARLING INGREDIENT INC	3,588,117.31	8.30
44,979 DELEK US HOLDINGS REGISTERED	1,280,235.61	2.96
167,139 GEVO - REGISTERED SHS	118,962.73	0.28
45,029 GREEN PLAINS RENEW	963,954.15	2.23
60,016 HOLLYFRONTIER SHARES	3,354,783.26	7.76
42,802 MONTAUK RENEWABLES INC	164,866.96	0.38
11,070 REX STORES CORP	601,777.50	1.39
25,612 VALERO ENERGY CORP	4,047,881.74	9.36
8,600 WASTE MANAGEMENT	1,697,305.56	3.92
Total securities portfolio	43,028,813.77	99.50

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	579,760,537.34	99.87	United States of America	389,585,170.80	67.11
Shares	579,760,537.34	99.87	188,656 ALPHABET INC -A-	26,364,676.00	4.54
Denmark	21,792.73	0.00	176,800 ALPHABET INC -C-	24,925,525.93	4.29
78 GENMAB AS	21,792.73	0.00	310,202 AMAZON.COM INC	51,809,478.48	8.92
France	7,554,654.16	1.30	19,058 AMEREN CORPORATION	1,305,120.07	0.22
2,096 ACCOR SA	90,756.80	0.02	6,363 AMERICAN ELECTRIC POWER CO INC	507,272.50	0.09
60,701 ENGIE --- REGISTERED LOYALTY BONUS	941,472.51	0.16	7,276 AMERIPRISE FINANCIAL INC	2,953,786.52	0.51
65,133 ORANGE SA	709,168.10	0.12	28,453 ANTERO MIDSTREAM CORPORATION	370,415.91	0.06
28,384 SANOFI	2,581,808.64	0.44	5,600 APPLE INC - REG SHS	889,155.56	0.15
50,913 TOTALENERGIES SE	3,231,448.11	0.56	500 APPLIED MATERIALS INC	95,476.85	0.02
Germany	90,273,081.95	15.55	57,648 ARISTA NETWORKS INC	15,478,488.00	2.67
496 ADIDAS AG - REG SHS	102,672.00	0.02	11,328 AUTONATION INC	1,736,750.22	0.30
290 ALLIANZ SE - REG SHS	80,562.00	0.01	17,812 BERKSHIRE HATHAWAY -B-	6,935,465.04	1.19
232,785 BASF SE - NAMEN-AKT	12,321,310.05	2.12	10 CHENIERE ENERGY INC	1,493.33	0.00
464,955 BAYER AG REG SHS	13,218,670.65	2.28	45,217 CITIGROUP INC	2,647,706.56	0.46
1,890 COVESTRO AG	95,785.20	0.02	422,221 CORNING INC	12,885,559.41	2.22
88 DEUTSCHE BANK AG PREFERENTIAL SHARE	1,283.22	0.00	27,386 DOLLAR GENERAL	3,957,277.00	0.68
485 DEUTSCHE BOERSE AG - NAMEN-AKT	91,980.25	0.02	85,629 ENVISTA HOLDINGS CORP	1,695,137.06	0.29
503,465 DEUTSCHE POST AG REG SHS	20,095,805.48	3.46	14,355 EXPEDIA GROUP INC	1,830,927.08	0.32
135,500 HEIDELBERG MATERIALS AG	13,814,225.00	2.38	9,511 F5 --- REGISTERED SHS	1,669,620.82	0.29
24,758 MERCEDES-BENZ GROUP	1,827,387.98	0.31	23,961 GILEAD SCIENCES INC	1,625,132.64	0.28
55,128 MUENCHENER RUECK - REG SHS	24,934,394.40	4.30	7,334 GOLDMAN SACHS GROUP INC	2,836,424.50	0.49
71,744 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,524,065.28	0.61	9,085 HEICO -A-	1,294,948.98	0.22
914 SAP AG	164,940.44	0.03	7,385 HENRY JACK AND ASSOCIATES INC	1,187,959.31	0.20
Ireland	5,353,154.21	0.92	208 HOME DEPOT INC	73,878.52	0.01
259 ACCENTURE - SHS CLASS A	83,122.21	0.01	33,757 INTEL CORP	1,380,598.79	0.24
12,258 LINDE PLC	5,270,032.00	0.91	5,123 IONIS PHARMACEUTICALS NEW	205,631.53	0.04
Italy	9,855,176.00	1.70	2,453 JOHNSON & JOHNSON	359,296.36	0.06
24,394 FERRARI NV	9,855,176.00	1.70	12,834 LENNAR CORP -A-	2,043,695.67	0.35
Netherlands	47,751,676.64	8.23	6,591 MCKESSON CORP	3,276,276.25	0.56
2,118 ADYEN	3,321,024.00	0.57	38,546 META PLATFORMS INC A	17,330,709.89	2.99
21 ASML HOLDING NV - BEARER/REG SHS	18,736.20	0.00	130,896 MICROSOFT CORP - REG SHS	50,991,264.00	8.78
798 ASR NEDERLAND NV - REG SHS	36,221.22	0.01	13,306 MORGAN STANLEY	1,160,086.07	0.20
206,079 EXOR REG	21,236,440.95	3.66	5,358 MSA SAFETY	960,421.50	0.17
5,106 FERROVIAL INTERNATIONAL SE	187,288.08	0.03	26,721 NETFLIX INC - REG SHS	15,026,356.42	2.59
333,686 JDE PEET S NV - BEARER/REG SHS	6,493,529.56	1.12	11,623 NIKE INC	1,011,416.24	0.17
1,723 NN GROUP NV	73,778.86	0.01	41,214 NVIDIA CORP	34,480,853.56	5.94
3,326 PROSUS N.V. (ZAR)	96,703.45	0.02	27,320 ONEOK INC (NEW)	2,028,004.07	0.35
618,256 STELLANTIS --- BEARER AND REGISTERED SHS	16,287,954.32	2.81	12,563 O REILLY AUTO	13,131,592.07	2.26
Switzerland	22,578,027.85	3.89	125,334 PALANTIR TCHNLG - REGISTERED SHS -A-	2,670,310.50	0.46
14,210 ALCON - REG SHS	1,091,807.14	0.19	1,822 PEPSICO INC	295,248.35	0.05
204,265 LOGITECH - REG SHS	16,958,562.22	2.92	75,664 PROCTER & GAMBLE CO	11,367,114.81	1.96
158,770 UBS GROUP NAMEN-AKT	4,527,658.49	0.78	2,901 PUBLIC SERVICE ENTERPRISE GROUP INC	179,378.50	0.03
United Kingdom	6,787,803.00	1.17	7,345 ROBERT HALF INC	539,177.41	0.09
21,967 AON PREFERENTIAL SHARE	6,787,803.00	1.17	79,296 SALESFORCE INC	22,113,304.89	3.81
			1,118 STANLEY BLACK & DECKER INC	101,375.69	0.02
			90,967 TARGET CORP	14,926,168.58	2.57
			22,500 THERMO FISHER SCIENTIFIC INC - REG SHS	12,108,541.67	2.09
			15,423 UNITED PARCEL SERVICE INC	2,122,518.97	0.37
			11 VALERO ENERGY CORP	1,738.51	0.00
			338,901 VERIZON COMMUNICATIONS INC	13,166,931.44	2.27

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
5,250 VULCAN MATERIALS CO	1,326,694.44	0.23
5,620 WILLIAMS COS INC	202,788.33	0.03
Total securities portfolio	579,760,537.34	99.87

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,028,139,386.09	100.21			
Shares	2,028,139,386.09	100.21			
Bermuda	4,033,152.78	0.20	1,096 AMEDISYS INC	93,525.33	0.00
10,958 EVEREST GROUP LTD	4,033,152.78	0.20	103,861 AMERICAN INTL	7,517,420.71	0.37
France	71,470,328.50	3.53	3,202 AMERIPRISE FINANCIAL INC	1,299,893.41	0.06
88,000 AIR LIQUIDE NOM. PRIME FIDELITE	16,969,920.00	0.84	27,577 ANALOG DEVICES INC	5,050,421.14	0.25
500,000 ENGIE --- REGISTERED LOYALTY BONUS	7,755,000.00	0.38	350,298 APPLE INC - REG SHS	55,619,538.00	2.75
20,109 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	8,820,812.85	0.44	6,066 APTARGROUP	808,182.17	0.04
18,875 LVMH MOET HENNESSY LOUIS VUITTON SE	15,736,087.50	0.78	2,704 ARCH CAPITAL GROUP LTD	231,442.37	0.01
300,000 ORANGE SA	3,266,400.00	0.16	30,878 ARISTA NETWORKS INC	8,290,743.00	0.41
40,238 SANOFI	3,660,048.48	0.18	1,944,407 AT&T INC	31,686,632.59	1.57
240,461 TOTALENERGIES SE	15,262,059.67	0.75	45,393 AUTODESK INC - REG SHS	10,945,597.28	0.54
Germany	148,418,688.08	7.33	13,398 AUTOMATIC DATA PROCESSING INC	3,098,163.44	0.15
137,417 ALLIANZ SE - REG SHS	38,174,442.60	1.89	1,895 AUTOZONE INC	5,529,978.47	0.27
17 BAYER AG REG SHS	483.31	0.00	15,891 BANK OF NY MELLON	847,814.28	0.04
209,170 DAIMLER TRUCK HOLDING AG - REG SHS	9,822,623.20	0.49	12,014 BECTON DICKINSON and CO. - REG SHS	2,752,652.13	0.14
94,624 DEUTSCHE POST AG REG SHS	3,776,916.96	0.19	9,372 BERKSHIRE HATHAWAY -B-	3,649,179.11	0.18
267,284 HEIDELBERG MATERIALS AG	27,249,603.80	1.35	4,197 BLACKROCK INC	3,239,850.83	0.16
1,725 MERCEDES-BENZ GROUP	127,322.25	0.01	307,122 BLOCK INC -A-	24,052,202.56	1.19
39,315 MUENCHENER RUECK - REG SHS	17,782,174.50	0.88	90,849 BOEING CO	16,234,211.58	0.80
193,558 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	9,507,568.96	0.47	6,958 BOOKING HOLDINGS INC	23,372,952.81	1.15
9,317 SCOUT24	650,885.62	0.03	11,288 BOYD GAMING CORP	703,618.67	0.03
32,228 SIEMENS AG - NAMEN-AKT	5,703,066.88	0.28	6,199 CAPITAL ONE FINANCIAL CORP	854,601.03	0.04
290,000 VOLKSWAGEN AG VORZ.AKT	35,623,600.00	1.76	50,627 CARNIVAL CORP	765,967.76	0.04
Luxembourg	56,145,420.05	2.77	9,695 CARTER S INC	760,159.81	0.04
3,065,543 TENARIS - REG SHS	56,145,420.05	2.77	37,145 CBOE HOLDINGS INC	6,319,121.16	0.31
Netherlands	154,853,967.05	7.65	9,659 CBRE GROUP	869,667.74	0.04
136,702 ASML HOLDING NV - BEARER/REG SHS	121,965,524.40	6.03	69,816 CHENIERE ENERGY INC	10,425,856.00	0.52
1,006,196 KONINKLIJKE KPN NV - BEARER/REG SHS	3,487,475.34	0.17	5,860 CHIPOTLE MEXICAN GRILL -A-	15,771,918.70	0.78
1,115,998 STELLANTIS --- BEARER AND REGISTERED SHS	29,400,967.31	1.45	45,297 CINCINNATI FINANCIAL CORP	5,207,896.75	0.26
South Korea	6,238,953.00	0.31	324,661 CITIGROUP INC	19,010,705.22	0.94
378,756 COUPANG INC	6,238,953.00	0.31	4,061 CONSTELLATION ENERGY	695,070.23	0.03
Switzerland	38,803,342.68	1.92	148,277 CORTEVA - REGISTERED SHS	7,917,717.21	0.39
419,348 ALCON - REG SHS	32,220,066.33	1.59	33,142 COSTCO WHOLESALE CORP	22,482,243.94	1.11
55,194 HOLCIM LTD	4,633,402.25	0.23	159,382 CROWN CASTLE INC	15,617,960.24	0.77
13,350 NOVARTIS AG PREFERENTIAL SHARE	1,199,063.99	0.06	8,957 DECKERS OUTDOOR CORP - REG SHS	7,806,357.24	0.39
5,583 TE CONNECTIVITY LTD REG SHS	750,810.11	0.04	38,652 DOLLAR TREE INC	4,765,290.56	0.24
United Kingdom	12,069,818.83	0.60	13,835 DOMINO PIZZA INC	6,365,124.81	0.31
389,915 SHELL PLC	12,069,818.83	0.60	29,817 ELECTRONIC ARTS INC - REG SHS	3,662,797.58	0.18
United States of America	1,536,105,715.12	75.90	4,477 ELEVANCE HEALTH	2,149,540.35	0.11
8,357 A.O.SMITH CORP	692,238.17	0.03	65,625 EXPEDITORS INTERNATIONAL OF WASHINGTON	7,387,065.97	0.37
22,000 ABBVIE INC	3,709,444.44	0.18	2,644 FAIR ISAAC CORP	3,059,230.41	0.15
443 ALASKA AIR GROUP INC	17,633.86	0.00	9,896 FASTENAL CO	706,830.96	0.03
260,665 ALPHABET INC -A-	36,427,933.75	1.80	66,386 FIDELITY NATIONAL INFO SERVICES INC	4,559,734.70	0.23
384,312 ALPHABET INC -C-	54,180,875.11	2.68	1,832 FLEETCOR TCHNGY --- REGISTERED SHS	523,375.26	0.03
821,675 AMAZON.COM INC	137,234,941.20	6.78	145,391 FREEPORT-MCMORAN INC - REG SHS	6,329,893.35	0.31
			4,330 FTI CONSULTING	843,107.13	0.04
			19,437 GEN DIGITAL INC	403,137.78	0.02
			56,824 GENUINE PARTS CO	8,151,613.26	0.40
			43,031 GOLDMAN SACHS GROUP INC	16,642,239.25	0.82
			231,889 HALLIBURTON	8,463,948.50	0.42
			22,920 HCA INC	7,078,247.78	0.35
			31,955 HESS CORP	4,516,306.67	0.22

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8,255 HOWMET AEROSPC - REGISTERED SHS	523,045.97	0.03	5,523 TEXAS INSTRUMENTS INC	890,890.58	0.04
615,045 HUNTINGTON BANCSHARES INC	7,944,331.25	0.39	127,390 THE HARTFORD FINANCIAL SERVICES GROUP	12,155,129.17	0.60
32,742 HUNTSMAN CORP	789,142.83	0.04	16,634 THE KRAFT HEINZ	568,328.33	0.03
10,193 IDEX CORP	2,303,051.72	0.11	36,879 THE WALT DISNEY COMPANY - REG SHS	4,178,254.11	0.21
12,350 IDEXX LABS CORP	6,174,199.54	0.31	14,932 T-MOBILE US INC - REG SHS	2,256,667.63	0.11
8,485 INGERSOLL RAND INC	745,972.92	0.04	265,738 UGI CORP	6,038,157.89	0.30
666,555 INTEL CORP	27,260,865.14	1.35	746 ULTA BEAUTY RG PREFERENTIAL SHARE	361,174.52	0.02
98,900 INTERCONTINENTAL EXCHANGE INC	12,585,025.00	0.62	491 UNDER ARMOUR INC -A-	3,355.17	0.00
4,996 IONIS PHARMACEUTICALS NEW	200,533.89	0.01	19,670 UNITED PARCEL SERVICE INC	2,706,992.69	0.13
54,190 JOHNSON & JOHNSON	7,937,329.72	0.39	640 UNITED RENTALS INC	427,324.44	0.02
44,862 KEYSIGHT TECHNOLOGIES	6,495,851.44	0.32	3,990 UNITED THERAPEUTICS CORP	848,687.78	0.04
741,293 KIMCO REALTY	13,459,959.01	0.67	3,618 VERISIGN INC	634,858.50	0.03
905,412 KINDER MORGAN INC	15,375,237.11	0.76	402,948 VERIZON COMMUNICATIONS INC	15,655,276.00	0.77
6,782 KLA CORPORATION - REG SHS	4,386,760.87	0.22	45,919 VERTEX PHARMACEUTICALS INC	17,772,778.88	0.88
1,346 LAM RESEARCH CORP	1,210,864.09	0.06	786,923 WALMART INC	43,841,811.95	2.17
3,457 LITTELFUSE	775,744.40	0.04	14,658 WEC ENERGY GR	1,114,550.89	0.06
45,087 LOWE'S CO INC	10,634,269.92	0.53	5,345 WW GRAINGER INC	5,034,693.06	0.25
25,836 M&T BANK CORPORATION	3,479,248.00	0.17	296,674 XCEL ENERGY INC	14,765,025.46	0.73
11,833 MARKETAXESS HOLDING INC	2,402,208.56	0.12	53,924 XYLEM INC	6,452,905.33	0.32
1,282 MARTIN MARIETTA	728,769.52	0.04	24,336 YUM BRANDS INC	3,124,246.67	0.15
2 MASIMO	271.94	0.00	3,338 ZEBRA TECHNOLOGIES -A-	931,672.89	0.05
95,621 MATCH GROUP INC	3,212,157.30	0.16	106,787 ZILLOW GROUP -C-	4,823,212.83	0.24
190,850 MCDONALD'S CORP	49,824,219.91	2.46	Total securities portfolio	2,028,139,386.09	100.21
229,514 MERCK and CO INC - REG SHS	28,041,085.46	1.39			
145,011 META PLATFORMS INC A	65,198,556.83	3.22			
240,102 METLIFE INC - REG SHS	16,475,888.17	0.81			
11,860 MICROCHIP TECHNOLOGY	985,148.70	0.05			
463,254 MICROSOFT CORP - REG SHS	180,463,169.33	8.92			
33,842 MOTOROLA SOLUTIONS INC	11,123,364.04	0.55			
92,509 NEUROCRINE BIOSCIENCES	11,813,741.93	0.58			
8,586 NIKE INC	747,141.00	0.04			
7,041 NORFOLK SOUTHERN	1,661,610.81	0.08			
151,024 NVIDIA CORP	126,351,153.19	6.24			
194 NVR INC	1,454,992.81	0.07			
112,106 OLD DOMINION FREIGHT LINES INC	22,764,784.13	1.12			
227,641 PALANTIR TCHNLG - REGISTERED SHS -A-	4,850,017.97	0.24			
44,117 PAYCOR HCM --- REGISTERED SHS	794,106.00	0.04			
44,936 PAYPAL HOLDINGS	2,787,280.22	0.14			
1,370,223 PFIZER INC	35,207,118.75	1.74			
60,016 PRUDENTIAL FINANCIAL INC	6,523,961.48	0.32			
26,986 PTC INC	4,721,050.78	0.23			
7 QUALCOMM INC	1,097.31	0.00			
457,325 ROBLOX CORP	16,167,285.65	0.80			
35,001 ROSS STORES INC	4,756,247.00	0.24			
54,211 ROYAL CARIBBEAN CRUISES	6,977,658.44	0.34			
16,498 SAREPTA THERAPEUTICS	1,977,621.37	0.10			
84,513 SIMON PROPERTY GROUP - REGISTERED	12,245,777.19	0.61			
137,387 SLB	6,972,390.25	0.34			
5,409 SNAP ON INC	1,483,568.50	0.07			
13,088 SS C TECHNOLOGIERS HOLDINGS	780,069.04	0.04			
2,616 SYNOPSIS	1,384,300.00	0.07			
29,300 TANDEM DIABETES - REGISTERED SHS	960,660.19	0.05			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	308,926,090.06	100.00
Shares	308,926,090.06	100.00
Canada	208,363,382.41	67.45
527,417 AGNICO EAGLE MINES LTD	31,460,424.05	10.18
636,734 ALAMOS GOLD -A-	9,391,826.50	3.04
3,217,064 B2GOLD CORP	8,396,537.04	2.72
2,701,182 BARRICK GOLD CORPORATION	44,947,668.48	14.55
698,281 ELDORADO GOLD/REGSH	9,824,813.67	3.18
1,863,181 EQUINOX GOLD CORP	11,216,349.62	3.63
76,522 FRANCO NEVADA CORP	9,118,361.52	2.95
2,788,781 IAMGOLD CORP	9,286,640.73	3.01
1,584,797 KINROSS GOLD CORP - REG SHS	9,714,805.61	3.14
5,577,562 NEW GOLD	9,481,855.40	3.07
3,291,040 NOVAGOLD RESOURCES INC	9,873,120.00	3.20
540,295 OSISKO GOLD ROYALTIES LTD	8,871,643.90	2.87
1,831,434 SANDSTORM GOLD	9,615,028.50	3.11
626,102 SEABRIDGE GOLD INC	9,466,662.24	3.06
1,917,240 SSR MINING INC	8,550,890.40	2.77
194,075 WHEATON PRECIOUS METAL - REGISTERED	9,146,754.75	2.96
Peru	8,301,667.00	2.69
522,775 BUENAVENTURE SP ADR-SHS-	8,301,667.00	2.69
South Africa	27,331,178.78	8.85
388,150 ANGLOGOLD ASHANTI LIMITED	8,616,930.00	2.79
556,618 GOLD FIELDS ADR	8,844,660.02	2.86
1,208,028 HARMONY GOLD MINING SPONSORED ADR	9,869,588.76	3.19
United States of America	64,929,861.87	21.02
2,692,642 COEUR MINING INC	10,151,260.34	3.29
1,267,328 NEWMONT CORPORATION - REG SHS	45,421,035.52	14.70
76,821 ROYAL GOLD INC	9,357,566.01	3.03
Total securities portfolio	308,926,090.06	100.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	103,751,449.18	100.04
Shares	103,751,449.18	100.04
Austria	2,135,806.56	2.06
48,696 OMV AG	2,135,806.56	2.06
Germany	51,965,211.90	50.10
10,986 ALLIANZ SE - REG SHS	3,051,910.80	2.94
327,422 BAYER AG REG SHS	9,308,607.46	8.98
90,395 COVESTRO AG	4,581,218.60	4.42
112,453 DEUTSCHE POST AG REG SHS	4,488,561.50	4.33
147,471 FRESENIUS SE	3,686,775.00	3.55
84,880 HEIDELBERG MATERIALS AG	8,653,516.00	8.34
9,360 MUENCHENER RUECK - REG SHS	4,233,528.00	4.08
169,397 RWE AG	5,329,229.62	5.14
22,834 SAP AG	4,120,623.64	3.97
25,493 SIEMENS AG - NAMEN-AKT	4,511,241.28	4.35
Italy	8,530,864.00	8.23
21,116 FERRARI NV	8,530,864.00	8.23
Netherlands	31,164,402.69	30.05
161,718 ABN AMRO GROUP DEP RECEIPT	2,563,230.30	2.47
94,961 ASR NEDERLAND NV - REG SHS	4,310,279.79	4.16
29,454 EXOR REG	3,035,234.70	2.93
144,976 KONINKLIJKE AHOLD DELHAIZE NV	4,018,734.72	3.87
83,771 NN GROUP NV	3,587,074.22	3.46
265,023 PROSUS N.V. (ZAR)	7,705,543.73	7.43
124,581 STELLANTIS --- BEARER AND REGISTERED SHS	3,279,594.83	3.16
18,352 WOLTERS KLUWER NV - BEARER/REG SHS	2,664,710.40	2.57
United States of America	9,955,164.03	9.60
13,437 AMAZON.COM INC	2,244,227.83	2.16
11,092 APPLE INC - REG SHS	1,761,163.11	1.70
7 COGNIZANT TECHNOLOGY SOLUTIONS -A-	475.03	0.00
9,100 ELECTRONIC ARTS INC - REG SHS	1,117,867.59	1.08
2,840 KLA CORPORATION - REG SHS	1,836,980.37	1.77
3,745 MICROSOFT CORP - REG SHS	1,458,885.56	1.41
1,874 NETFLIX INC - REG SHS	1,053,830.02	1.02
5,536 NIKE INC	481,734.52	0.46
Total securities portfolio	103,751,449.18	100.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	325,330,141.07	99.31	3,082 QUALYS INC	476,197.54	0.15
			12,658 UNION PACIFIC CORP	2,882,390.69	0.88
			Total securities portfolio	325,330,141.07	99.31
Shares	325,330,141.07	99.31			
France	6,718,719.63	2.05			
100,000 ENGIE --- REGISTERED LOYALTY BONUS	1,551,000.00	0.47			
2,773 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,216,376.45	0.37			
2,603 LVMH MOET HENNESSY LOUIS VUITTON SE	2,170,121.10	0.66			
28,064 TOTALENERGIES SE	1,781,222.08	0.54			
Germany	128,776,760.34	39.31			
65,864 ADIDAS AG - REG SHS	13,633,848.00	4.16			
44,704 ALLIANZ SE - REG SHS	12,418,771.20	3.79			
188,694 BASF SE - NAMEN-AKT	9,987,573.42	3.05			
513,444 BAYER AG REG SHS	14,597,212.92	4.46			
336,420 DEUTSCHE POST AG REG SHS	13,428,204.30	4.10			
19,583 GEA GROUP AG - INHABER-AKT	767,457.77	0.23			
293,557 MERCEDES-BENZ GROUP	21,667,442.17	6.61			
567,258 RWE AG	17,845,936.68	5.45			
135,378 SAP AG	24,430,313.88	7.46			
Ireland	14,020,205.96	4.28			
5,001 EATON CORPORATION PUBLIC LIMITED COMPANY	1,447,882.11	0.44			
29,243 LINDE PLC	12,572,323.85	3.84			
Italy	14,184,440.00	4.33			
35,110 FERRARI NV	14,184,440.00	4.33			
Luxembourg	7,892,318.12	2.41			
430,921 TENARIS - REG SHS	7,892,318.12	2.41			
Netherlands	105,217,034.63	32.12			
15,281 ASML HOLDING NV - BEARER/REG SHS	13,633,708.20	4.16			
144,933 ASR NEDERLAND NV - REG SHS	6,578,508.87	2.01			
82,328 EXOR REG	8,483,900.40	2.59			
464,209 ING GROUP NV	7,077,330.41	2.16			
489,464 JDE PEET S NV - BEARER/REG SHS	9,524,969.44	2.91			
221,835 KONINKLIJKE AHOLD DELHAIZE NV	6,149,266.20	1.88			
327,137 NN GROUP NV	14,008,006.34	4.28			
62,141 QIAGEN N.V.	2,473,557.03	0.76			
939,983 STELLANTIS --- BEARER AND REGISTERED SHS	24,763,852.14	7.56			
86,253 WOLTERS KLUWER NV - BEARER/REG SHS	12,523,935.60	3.82			
Switzerland	981,011.32	0.30			
11,686 HOLCIM LTD	981,011.32	0.30			
United Kingdom	24,732,443.29	7.55			
12,331 AON PREFERENTIAL SHARE	3,810,279.00	1.16			
1,420,658 SUBSEA 7 SA - REG SHS	20,922,164.29	6.39			
United States of America	22,807,207.78	6.96			
4,032 ALARM COM HOLDINGS INC	270,554.67	0.08			
33,144 APPLE INC - REG SHS	5,262,530.67	1.61			
11,578 GOLDMAN SACHS GROUP INC	4,477,791.50	1.37			
39,158 JOHNSON & JOHNSON	5,735,559.28	1.75			
23,617 QUALCOMM INC	3,702,183.43	1.13			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	6,906,634,757.37	99.87			
Shares	6,906,634,757.37	99.87			
Belgium	6,319,302.60	0.09	548,168 TEAMVIEWER - BEARER SHS	7,567,459.24	0.11
91,030 KBC GROUPE SA/NV	6,319,302.60	0.09	891,273 VOLKSWAGEN AG VORZ.AKT	109,483,975.32	1.58
Bermuda	5,929,280.86	0.09	Ireland	68,425,739.72	0.99
125,847 AXALTA COATING SYSTEMS	4,007,294.75	0.06	168,504 ACCENTURE - SHS CLASS A	54,078,862.44	0.78
5,222 EVEREST GROUP LTD	1,921,986.11	0.03	12,304 EATON CORPORATION PUBLIC LIMITED COMPANY	3,562,235.85	0.05
Brazil	9,730,737.64	0.14	3,532 LINDE PLC	1,518,498.37	0.02
880,905 NU HLDG - REG SHS -A-	9,730,737.64	0.14	114,830 MEDTRONIC HLD	9,266,143.06	0.13
Denmark	61,125,982.52	0.88	Israel	3,226,343.17	0.05
58,179 GENMAB AS	16,254,864.73	0.24	11,194 CHECK POINT SOFTWARE TECHNOLOGIES	1,699,933.28	0.02
205,353 NOVONESIS A/S	11,155,521.60	0.16	11,991 WIX.COM LTD	1,526,409.89	0.02
34,671 ROCKWOOL SHS -B-	10,546,788.98	0.15	Italy	129,475,500.00	1.87
253,582 ZEALAND PHARMA	23,168,807.21	0.34	38,500,000 INTESA SANPAOLO SPA - AZ NOM	129,475,500.00	1.87
Finland	12,432,602.88	0.18	Jersey	4,638,948.75	0.07
288,192 KONE OYJ -B-	12,432,602.88	0.18	62,901 APTIV PLC	4,638,948.75	0.07
France	708,953,436.21	10.25	Luxembourg	2,360,927.59	0.03
92,258 ACCOR SA	3,994,771.40	0.06	9,662 SPOTIFY TECH - REGISTERED SHS	2,360,927.59	0.03
104,746 AIRBUS SE	17,882,237.12	0.26	Netherlands	794,581,902.45	11.49
561,623 AIR LIQUIDE NOM. PRIME FIDELITE	108,303,379.32	1.57	51,506 ADYEN	80,761,408.00	1.17
3,250,000 AXA SA	113,148,750.00	1.64	676,043 ASML HOLDING NV - BEARER/REG SHS	603,165,564.60	8.72
1,038,509 COMPAGNIE DE SAINT-GOBAIN SA	74,699,952.37	1.08	1,182,239 ING GROUP NV	18,024,415.79	0.26
395,607 ENGIE --- REGISTERED LOYALTY BONUS	6,135,864.57	0.09	272,642 LYONDELLBASELL -A-	25,820,207.19	0.37
299,746 ESSILORLUXOTTICA SA	62,856,736.20	0.91	365,847 NN GROUP NV	15,665,568.54	0.23
37,273 KERING	13,654,963.55	0.20	50,190 NXP SEMICONDUCTORS NV - BEARER SHS	11,514,422.50	0.17
79,661 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	34,943,297.65	0.51	447,583 PROSUS N.V. (ZAR)	13,013,475.73	0.19
35,085 LVMH MOET HENNESSY LOUIS VUITTON SE	29,250,364.50	0.42	24,922 QIAGEN N.V.	987,783.47	0.01
424,495 ORANGE SA	4,621,901.56	0.07	818,893 STELLANTIS --- BEARER AND REGISTERED SHS	21,557,358.23	0.31
760,101 SANOFI	69,138,786.96	1.00	28,042 WOLTERS KLUWER NV - BEARER/REG SHS	4,071,698.40	0.06
282,941 SCHNEIDER ELECTRIC SE	59,318,580.65	0.86	Norway	36,855,992.80	0.53
1,729,888 TOTALENERGIES SE	109,795,991.36	1.59	702,259 EQUINOR ASA	17,166,131.32	0.25
119,590 VIVENDI SA	1,207,859.00	0.02	672,780 YARA INTERNATIONAL ASA	19,689,861.48	0.28
Germany	754,775,487.27	10.91	Sweden	69,247,305.39	1.00
446,875 ALLIANZ SE - REG SHS	124,141,875.00	1.80	268,000 EPIROC - REG SHS -A-	4,667,024.59	0.07
816,125 BAYER AG REG SHS	23,202,433.75	0.34	145,923 EVOLUTION AB	16,813,746.43	0.24
78,993 BAYERISCHE MOTOREN WERKE AG	8,449,091.28	0.12	116,000 INDUSTRIVAERDEN AB -A- FREE	3,697,575.34	0.05
15,532 BEIERSDORF AG	2,096,043.40	0.03	1,405,560 INVESTOR - REG SHS -B-	32,698,622.62	0.47
353,917 COMMERZBK	4,505,363.41	0.07	33,000 LUNDBERGFOERETAGEN -B- FREE	1,655,715.28	0.02
44,708 CONTINENTAL AG	2,990,965.20	0.04	229,132 SANDVIK AB - REG SHS	4,716,373.09	0.07
324,878 DEUTSCHE BANK AG PREFERENTIAL SHARE	4,737,371.00	0.07	731,556 SSAB - REG SHS -B-	4,998,248.04	0.07
245,372 DEUTSCHE BOERSE AG - NAMEN-AKT	46,534,799.80	0.67	Switzerland	345,065,510.91	4.99
943,117 DEUTSCHE POST AG REG SHS	37,644,515.06	0.54	1,122,580 ALCON - REG SHS	86,251,996.09	1.25
36,804 FUCHS SE	1,689,303.60	0.02	283,520 CHUBB - REG SHS	68,026,423.70	0.98
1,025,825 MERCEDES-BENZ GROUP	75,716,143.25	1.09	13,240 GARMIN	1,825,035.93	0.03
49,186 MERCK KGAA - BEARER SHS	8,046,829.60	0.12	1,185,718 HOLCIM LTD	99,538,146.37	1.44
44,594 SAP AG	8,047,433.24	0.12	71,542 LONZA GROUP (CHF)	39,729,620.56	0.57
1,638,347 SIEMENS AG - NAMEN-AKT	289,921,885.12	4.19	237,695 NESTLE LTD - NAMEN-AKT	23,396,860.70	0.34
			185,834 NOVARTIS AG PREFERENTIAL SHARE	16,691,150.43	0.24
			144,921 TEMENOS AG NAM.AKT	9,606,277.13	0.14
			United Kingdom	34,758,984.38	0.50
			9,843 AON PREFERENTIAL SHARE	3,041,487.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
648,110 ROYALTY PHARMA PLC -A- REG SHS	18,225,093.24	0.26	133,722 DISCOVER FINANCIAL SERVICES - SHS WI	16,231,126.83	0.23
916,162 SUBSEA 7 SA - REG SHS	13,492,404.14	0.20	159,373 DOW - REGISTERED SHS	8,548,590.64	0.12
United States of America	3,858,730,772.23	55.80	73,809 DTE ENERGY COMPANY	7,663,834.50	0.11
26,731 ABBVIE INC	4,507,143.61	0.07	30,761 DUKE ENERGY CORP	2,754,533.62	0.04
98,346 ADOBE INC	45,949,436.67	0.66	79,922 EASTMAN CHEMICAL CO	7,416,465.59	0.11
51,794 ADVANCED MICRO DEVICES INC	8,655,832.46	0.13	31,637 ECOLAB INC	6,763,873.43	0.10
28,390 AIRBNB INC	4,336,309.63	0.06	42,309 EDISON INTERNATIONAL	2,770,847.75	0.04
330,487 ALPHABET INC -A-	46,185,558.25	0.67	16,010 ELEVANCE HEALTH	7,686,875.37	0.11
245,398 ALPHABET INC -C-	34,596,573.59	0.50	18,972 ELI LILLY & CO	13,666,164.00	0.20
1,135,838 AMAZON.COM INC	189,705,980.04	2.74	22,377 EMCOR GROUP	7,255,949.44	0.10
38,150 AMERICAN WATER WORKS CO INC	4,316,955.09	0.06	36,285 EMERSON ELECTRIC CO - REG SHS	3,810,596.94	0.06
17,012 AMERIPRISE FINANCIAL INC	6,906,241.93	0.10	56,080 ENTEGRIS INC	7,297,669.63	0.11
51,211 AMETEK INC	8,672,677.69	0.13	31,155 EPAM SYSTEMS	7,966,448.89	0.12
556,989 AMGEN INC - REG SHS	146,632,511.56	2.12	73,410 EXPEDIA GROUP INC	9,363,173.61	0.14
12,573 ANSYS INC	4,041,521.00	0.06	43,993 EXTRA SPACE STORAGE INC	5,987,936.11	0.09
54,028 APPLIED MATERIALS INC	10,316,846.70	0.15	167,271 EXXON MOBIL CORP	18,003,315.78	0.26
21,692 ARCH CAPITAL GROUP LTD	1,856,674.52	0.03	40,463 F5 --- REGISTERED SHS	7,103,129.79	0.10
364,221 ARCHER-DANIELS MIDLAND CO	21,182,149.08	0.31	101,866 FASTENAL CO	7,275,873.37	0.11
20,891 ARES MANAGEMENT LP-REGISTERED SHS	2,572,301.09	0.04	64,926 FEDEX CORP	17,418,203.00	0.25
43,346 ARISTA NETWORKS INC	11,638,401.00	0.17	37,795 FIDELITY NATIONAL INFO SERVICES INC	2,595,956.57	0.04
131,620 ARROW ELECTRONICS INC	15,777,338.15	0.23	39,155 FIRST AMERICAN FINANCIAL CORP ISSUE	2,213,345.14	0.03
36,868 ATLISSIAN CORP -A- REG SHS	6,660,477.30	0.10	46,734 FISERV INC	6,915,766.56	0.10
45,420 AUTODESK INC - REG SHS	10,952,107.78	0.16	830,013 FORD MOTOR CO - REG SHS	10,206,085.78	0.15
153,761 AUTOMATIC DATA PROCESSING INC	35,555,807.54	0.51	488,583 FORTINET	30,902,874.75	0.45
2,310 AUTOZONE INC	6,741,029.17	0.10	73,824 GAMING AND LEISURE PROPERTIES	3,149,140.44	0.05
15,645 AVALONBAY COMMUN	2,688,042.78	0.04	32,520 GARTNER INC	14,353,063.33	0.21
66,336 BANK OF AMERICA CORP	2,329,130.67	0.03	204,120 GEN DIGITAL INC	4,233,600.00	0.06
7,280 BERKSHIRE HATHAWAY -B-	2,834,616.30	0.04	59,701 GLOBAL PAYMENTS INC	7,388,551.54	0.11
43,557 BIOMARIN PHARMACEUTICAL INC	3,522,470.72	0.05	22,592 GOLDMAN SACHS GROUP INC	8,737,456.00	0.13
9,100 BIO RAD LABORATORIES -A-	2,914,275.00	0.04	133,055 HEALTHPEAK PROPERTIES INC	2,309,982.64	0.03
33,372 BLACKROCK INC	25,761,330.00	0.37	74,269 HOLOGIC INC	5,361,121.52	0.08
68,411 BLOCK INC -A-	5,357,594.80	0.08	357,700 HOME DEPOT INC	127,049,740.74	1.84
83,999 BOEING CO	15,010,154.64	0.22	7,069 IDEXX LABS CORP	3,534,041.82	0.05
41,094 BROADRIDGE FINANCIAL SOL -W/I	7,794,923.00	0.11	1,066,859 INTEL CORP	43,632,557.44	0.63
11,575 BUILDERS FIRSTSOURCE	2,235,153.94	0.03	88,647 INTUITIVE SURGICAL	32,757,528.92	0.47
240,807 CADENCE DESIGN SYSTEMS INC	69,405,928.67	1.00	62,704 INVITATION HOMES REGISTERED	2,067,490.22	0.03
23,056 CENTENE CORP	1,675,402.67	0.02	40,250 J.B. HUNT TRANSPORT SERVICES INC	7,425,752.31	0.11
118,453 CHEVRON CORP	17,300,718.72	0.25	667,995 JOHNSON & JOHNSON	97,842,712.08	1.41
29,469 CINCINNATI FINANCIAL CORP	3,388,116.42	0.05	161,603 KIMBERLY-CLARK CORP	19,354,951.90	0.28
51,934 CITIZENS FINANCIAL GROUP INC	1,745,078.57	0.03	33,042 KLA CORPORATION - REG SHS	21,372,361.06	0.31
14,974 CLOROX CO	2,122,841.80	0.03	23,072 LAMAR ADVERTISING CO -A-	2,550,951.41	0.04
61,997 CLOUDFLARE INC	5,558,490.29	0.08	11,142 LAM RESEARCH CORP	10,023,363.83	0.14
41,851 CME GROUP -A-	8,342,686.84	0.12	24,998 LIBERTY BROADBAND CORP	1,322,116.44	0.02
335,523 COCA-COLA CO	19,006,756.61	0.27	32,325 LIBERTY BROADBAND CORP -C-	1,712,925.69	0.02
201,739 COGNIZANT TECHNOLOGY SOLUTIONS -A-	13,690,232.69	0.20	26,168 LOWE'S CO INC	6,172,013.56	0.09
262,728 CONAGRA BRANDS INC	7,210,424.00	0.10	535,322 LYFT INC	9,591,185.83	0.14
49,270 CONSTELLATION BRANDS INC -A-	12,397,791.85	0.18	36 MADISON SQUARE GARDEN SPORTS CORP	6,150.67	0.00
42,544 CONSTELLATION ENERGY	7,281,720.74	0.11	135,804 MARATHON PETROLEUM	25,337,505.56	0.37
21,720 COOPER COS INC	2,040,473.33	0.03	9,041 MARKETAXESS HOLDING INC	1,835,406.71	0.03
119,485 CROWDSTRIKE HOLDINGS INC	35,468,237.18	0.51	34,419 MASTERCARD INC -A- REG SHS	15,347,368.36	0.22
784,841 CSX CORP	26,938,940.62	0.39	168,281 MCDONALD'S CORP	43,932,248.10	0.64
8,413 DECKERS OUTDOOR CORP - REG SHS	7,332,241.09	0.11	71,658 MCKESSON CORP	35,619,997.50	0.52

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
16,927 MEDPACE HOLDNGS	6,334,302.82	0.09	192,468 UNION PACIFIC CORP	43,827,458.56	0.63
26,869 MERCK and CO INC - REG SHS	3,282,744.95	0.05	161,859 UNITEDHEALTH GROUP INC	74,140,414.17	1.07
434,812 META PLATFORMS INC A	195,496,306.44	2.83	136,325 UNITED PARCEL SERVICE INC	18,761,096.99	0.27
251,613 METLIFE INC - REG SHS	17,265,777.25	0.25	44,492 US FOODS HOLDING CORP	2,223,364.11	0.03
373 METTLER TOLEDO INTERNATIONAL	459,788.12	0.01	159,823 VERISIGN INC	28,044,496.97	0.41
98,488 MICROCHIP TECHNOLOGY	8,180,887.48	0.12	155,465 VERIZON COMMUNICATIONS INC	6,040,103.15	0.09
722,639 MICROSOFT CORP - REG SHS	281,508,037.11	4.07	49,782 VERTEX PHARMACEUTICALS INC	19,267,938.72	0.28
8,325 MOLINA HEALTHCARE	3,166,814.58	0.05	285,978 VICI PROPERTIES	7,888,226.50	0.11
105,462 MOLSON COORS - REGISTERED SHS -B-	6,566,962.50	0.09	37,726 VISA INC -A- REG SHS	9,748,677.85	0.14
31,780 MONDELEZ INTERNATIONAL INC	2,059,814.81	0.03	49,464 W.P. CAREY	2,584,952.00	0.04
4,472 MONOLITHIC POWER	2,805,020.59	0.04	102,864 WALMART INC	5,730,858.22	0.08
14,748 MOTOROLA SOLUTIONS INC	4,847,449.11	0.07	887 WASTCO	354,775.36	0.01
130,719 NETFLIX INC - REG SHS	73,508,861.36	1.06	98,793 WEC ENERGY GR	7,511,927.00	0.11
67,620 NEUROCRINE BIOSCIENCES	8,635,324.44	0.12	160,877 WELLS FARGO AND CO	8,633,732.33	0.12
501,493 NIKE INC	43,639,177.91	0.63	36,584 WELLTOWER OP --- REGISTERED SH	3,165,193.48	0.05
608,837 NVIDIA CORP	509,371,073.81	7.37	14,188 WEST PHARMACEUTICAL SERVICES INC	5,198,456.93	0.08
14,550 O REILLY AUTO	15,208,522.22	0.22	201,757 WORKDAY INC -A-	50,952,983.10	0.74
379,436 OTIS WORLDWIDE CORPORATION	34,876,492.33	0.50	3,963 XYLEM INC	474,239.00	0.01
61,717 PACCAR INC	7,079,739.94	0.10	772,238 ZOOMINFO TECH --- REGISTERED SHS -A-	11,462,014.02	0.17
827,263 PARAMOUNT GLOBAL	9,015,634.73	0.13	63,998 ZOOM VIDEO COMMUNICATIONS INC	3,873,656.72	0.06
125,736 PARK HOTELS AND RESORTS INC	2,036,224.67	0.03	Total securities portfolio	6,906,634,757.37	99.87
102,028 PAYCOM SOFTWARE INC	18,800,548.41	0.27			
524,988 PAYPAL HOLDINGS	32,563,839.00	0.47			
51,074 PEPSICO INC	8,276,352.54	0.12			
2,567,214 PFIZER INC	65,963,137.50	0.95			
265,281 PHILLIPS 66	40,121,294.94	0.58			
94,954 PPG INDUSTRIES INC	12,739,661.67	0.18			
123,542 PRINCIPAL FINANCIAL GROUP INC	9,873,064.83	0.14			
656,741 PROCTER & GAMBLE CO	98,663,173.38	1.43			
50,352 PRUDENTIAL FINANCIAL INC	5,473,448.89	0.08			
56,746 PUBLIC STORAGE INC	15,240,504.41	0.22			
36,212 QORVO INC	3,850,207.37	0.06			
425,110 QUALCOMM INC	66,639,928.70	0.96			
63,752 RAYONIER REIT	1,962,144.89	0.03			
10,085 REGENERON PHARMACEUTICALS INC	8,987,695.97	0.13			
107,685 REGIONS FINANCIAL CORP	2,097,863.33	0.03			
11,440 REINSURANCE GROUP AMERICA INC	2,043,099.26	0.03			
51,228 ROSS STORES INC	6,961,316.00	0.10			
15,982 RPM INC	1,760,239.72	0.03			
77,661 S&P GLOBAL INC	30,593,400.42	0.44			
59,373 SERVICENOW INC	41,912,940.00	0.61			
28,508 SHERWIN WILLIAMS CO	9,168,225.59	0.13			
9,357 SNAP ON INC	2,566,417.17	0.04			
8,000 STRYKER CORP	2,650,888.89	0.04			
40,227 SYNOPSYS	21,286,787.50	0.31			
79,837 TARGA RESOURCES CORP	8,278,653.36	0.12			
30,808 TELEDYNE TECHNOLOGIES	12,246,750.52	0.18			
103,277 TEXAS INSTRUMENTS INC	16,659,153.86	0.24			
38,875 THE KRAFT HEINZ	1,328,229.17	0.02			
236,809 THE WALT DISNEY COMPANY - REG SHS	26,829,582.63	0.39			
115,203 T-MOBILE US INC - REG SHS	17,410,586.72	0.25			
45,044 TRAVELERS COS INC/THE	9,598,542.74	0.14			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	114,288,637.01	99.57			
Shares	114,288,637.01	99.57			
British Virgin Islands	1,220,583.33	1.06	13,617 CROWN CASTLE INC	1,334,339.92	1.16
29,100 CAPRI HOLDINGS LTD	1,220,583.33	1.06	7,778 ELEVANCE HEALTH	3,734,448.26	3.25
Denmark	1,907,049.07	1.66	8,198 ELI LILLY & CO	5,905,292.67	5.14
73,703 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,907,049.07	1.66	1,153 EQUINIX INC	881,116.19	0.77
France	864,461.40	0.75	73 EXTRA SPACE STORAGE INC	9,936.11	0.01
13,620 TOTALENERGIES SE	864,461.40	0.75	7,800 FEDERAL REALTY INVESTMENT TRUST	737,533.33	0.64
Germany	13,600,973.62	11.85	15,083 INTERCONTINENTAL EXCHANGE INC	1,919,311.75	1.67
92,639 COMMERZBK	1,179,294.47	1.03	131 IRON MOUNTAIN INC REIT	9,729.18	0.01
115 DEUTSCHE BANK AG PREFERENTIAL SHARE	1,676.93	0.00	3,676 META PLATFORMS INC A	1,652,770.44	1.44
44,089 DEUTSCHE POST AG REG SHS	1,759,812.44	1.53	11,251 MICROSOFT CORP - REG SHS	4,382,889.56	3.82
7,403 MUENCHENER RUECK - REG SHS	3,348,376.90	2.92	3,426 NETFLIX INC - REG SHS	1,926,585.72	1.68
131,058 RWE AG	4,123,084.68	3.59	3,231 NVIDIA CORP	2,703,150.33	2.36
17,670 SAP AG	3,188,728.20	2.78	12,406 PEPSICO INC	2,010,346.35	1.75
Ireland	2,134,152.30	1.86	23,873 PUBLIC SERVICE ENTERPRISE GROUP INC	1,476,147.17	1.29
4,964 LINDE PLC	2,134,152.30	1.86	174 REGENCY CENTERS	9,756.89	0.01
Israel	50,409.33	0.04	14,632 ROYAL CARIBBEAN CRUISES	1,883,328.07	1.64
396 WIX.COM LTD	50,409.33	0.04	22,426 STARBUCKS CORP	1,897,696.43	1.65
Italy	5,988,088.00	5.22	3,628 THE CIGNA GROUP - REGISTERED SHS	1,220,049.37	1.06
14,822 FERRARI NV	5,988,088.00	5.22	13,880 T-MOBILE US INC - REG SHS	2,097,679.26	1.83
Jersey	1,463,863.75	1.28	2,229 UNITEDHEALTH GROUP INC	1,021,005.83	0.89
19,849 APTIV PLC	1,463,863.75	1.28	377 VORNADO REALTY TRUST SHS OF BENEF.INT	10,042.86	0.01
Netherlands	25,156,672.35	21.92	290 WEYERHAEUSER CO	9,642.50	0.01
1,737 ADYEN	2,723,616.00	2.37	Total securities portfolio	114,288,637.01	99.57
3,079 ASML HOLDING NV - BEARER/REG SHS	2,747,083.80	2.39			
80,763 ASR NEDERLAND NV - REG SHS	3,665,832.57	3.19			
110,828 KONINKLIJKE AHOLD DELHAIZE NV	3,072,152.16	2.68			
125,885 PROSUS N.V. (ZAR)	3,660,106.38	3.19			
56,765 QIAGEN N.V.	2,259,562.36	1.97			
107,111 STELLANTIS --- BEARER AND REGISTERED SHS	2,819,697.08	2.46			
28,985 WOLTERS KLUWER NV - BEARER/REG SHS	4,208,622.00	3.67			
United Kingdom	2,970,417.00	2.59			
9,613 AON PREFERENTIAL SHARE	2,970,417.00	2.59			
United States of America	58,931,966.86	51.34			
12,616 ALPHABET INC -A-	1,763,086.00	1.54			
7,568 ALPHABET INC -C-	1,066,947.85	0.93			
19,231 AMAZON.COM INC	3,211,933.13	2.80			
53,152 AMERICAN INTL	3,847,122.07	3.35			
2,624 AMERIPRISE FINANCIAL INC	1,065,246.81	0.93			
24,082 AMPHENOL -A-	2,572,091.39	2.24			
2,919 ANALOG DEVICES INC	534,582.42	0.47			
12,037 APPLE INC - REG SHS	1,911,208.11	1.67			
23,740 ARCH CAPITAL GROUP LTD	2,031,968.15	1.77			
8,884 AUTOMATIC DATA PROCESSING INC	2,054,342.74	1.79			
13,665 CHENIERE ENERGY INC	2,040,640.00	1.78			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	571,560,347.91	100.18			
Shares	571,560,347.91	100.18			
France	2,597,546.02	0.46	4,844 KLA CORPORATION - REG SHS	3,133,215.81	0.55
1,613 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	707,542.45	0.12	8,691 LENNAR CORP -A-	1,383,961.28	0.24
1,514 LVMH MOET HENNESSY LOUIS VUITTON SE	1,262,221.80	0.22	4,813 LOWE'S CO INC	1,135,199.53	0.20
9,891 TOTALENERGIES SE	627,781.77	0.11	122,236 MERCK and CO INC - REG SHS	14,934,296.48	2.62
Germany	40,042,436.37	7.02	10,167 META PLATFORMS INC A	4,571,196.17	0.80
11 BAYER AG REG SHS	312.73	0.00	20,410 MICROCHIP TECHNOLOGY	1,695,352.87	0.30
75 COMMERZBK	954.75	0.00	89,949 MICROSOFT CORP - REG SHS	35,040,132.67	6.14
462,610 DEUTSCHE POST AG REG SHS	18,465,078.15	3.24	25,512 MOTOROLA SOLUTIONS INC	8,385,416.44	1.47
14,717 MUENCHENER RUECK - REG SHS	6,656,499.10	1.17	2,865 NETFLIX INC - REG SHS	1,611,111.53	0.28
83,882 RWE AG	2,638,927.72	0.46	72,044 NIKE INC	6,269,162.15	1.10
68,052 SAP AG	12,280,663.92	2.15	23,284 NVIDIA CORP	19,480,084.30	3.41
Netherlands	44,931,398.60	7.88	5,981 OMEGA HEALTHCARE INVESTORS INC	175,387.29	0.03
5,912 ASML HOLDING NV - BEARER/REG SHS	5,274,686.40	0.92	16,785 ORACLE CORP	1,952,188.75	0.34
122,767 ING GROUP NV	1,871,705.68	0.33	78,724 PEPSICO INC	12,756,932.63	2.24
137,709 KONINKLIJKE AHOLD DELHAIZE NV	3,817,293.48	0.67	60,951 PROCTER & GAMBLE CO	9,156,759.03	1.60
6,631 PROSUS N.V. (ZAR)	192,796.33	0.03	158,200 QUALCOMM INC	24,799,314.81	4.35
45,145 QIAGEN N.V.	1,797,021.81	0.31	8,073 SERVICENOW INC	5,698,940.00	1.00
451,300 STELLANTIS --- BEARER AND REGISTERED SHS	11,880,472.50	2.08	344,081 SLB	17,462,110.75	3.06
138,412 WOLTERS KLUWER NV - BEARER/REG SHS	20,097,422.40	3.52	284 SYNOPSYS	150,283.33	0.03
United Kingdom	6,323,563.62	1.11	206,877 TEXAS INSTRUMENTS INC	33,370,409.42	5.85
45,751 ROYALTY PHARMA PLC -A- REG SHS	1,286,535.06	0.23	2 THE CIGNA GROUP - REGISTERED SHS	672.57	0.00
162,721 SHELL PLC	5,037,028.56	0.88	6,875 THE WALT DISNEY COMPANY - REG SHS	778,912.04	0.14
United States of America	477,665,403.30	83.72	130,425 T ROWE PRICE GROUP INC	14,723,533.33	2.58
58,268 ADOBE INC	27,224,104.44	4.77	18,792 UNION PACIFIC CORP	4,279,182.00	0.75
1,333 ALLSTATE CORP	213,539.19	0.04	11,659 UNITEDHEALTH GROUP INC	5,340,469.72	0.94
257,930 ALPHABET INC -A-	36,045,717.50	6.32	27,829 UNITED PARCEL SERVICE INC	3,829,837.29	0.67
66,546 ALPHABET INC -C-	9,381,753.67	1.64	107,556 VALERO ENERGY CORP	16,998,827.44	2.98
148,687 AMAZON.COM INC	24,833,482.46	4.35	37,785 XCEL ENERGY INC	1,880,503.47	0.33
145,165 AMERICAN ELECTRIC POWER CO INC	11,572,876.39	2.03	Total securities portfolio	571,560,347.91	100.18
64,772 AMPHENOL -A-	6,918,009.44	1.21			
17,709 AUTOMATIC DATA PROCESSING INC	4,095,042.28	0.72			
3,086 AUTOZONE INC	9,005,548.06	1.58			
79,053 BANK OF NY MELLON	4,217,623.94	0.74			
893 CME GROUP -A-	178,012.94	0.03			
5,105 COGNIZANT TECHNOLOGY SOLUTIONS -A-	346,430.97	0.06			
122,429 CONSTELLATION ENERGY	20,954,630.23	3.67			
23,856 CSX CORP	818,835.11	0.14			
16,593 ELEVANCE HEALTH	7,966,790.94	1.40			
121,921 ESTEE LAUDER COMPANIES INC -A-	17,401,964.95	3.05			
21,050 FASTENAL CO	1,503,515.74	0.26			
3,266 GOLDMAN SACHS GROUP INC	1,263,125.50	0.22			
87,778 HENRY JACK AND ASSOCIATES INC	14,120,066.61	2.47			
6,872 HOME DEPOT INC	2,440,832.59	0.43			
11,567 HOWMET AEROSPC - REGISTERED SHS	732,897.97	0.13			
271,578 HP INC	7,599,154.78	1.33			
436,158 INTEL CORP	17,838,054.50	3.13			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	9,547,373.47	99.49			
Shares	9,547,373.47	99.49			
Germany	321,226.97	3.35	1,405 MID-AMER APARTMENT COMMUNITIES INC	171,175.83	1.78
19 ALLIANZ SE - REG SHS	5,278.20	0.06	875 NVIDIA CORP	732,050.93	7.63
32 DAIMLER TRUCK HOLDING AG - REG SHS	1,502.72	0.02	5,637 ORACLE CORP	655,614.42	6.83
9,396 INFINEON TECHNOLOGIES AG - NAMEN-AKT	296,114.94	3.09	102 PUBLIC STORAGE INC	27,394.56	0.29
14 MUENCHENER RUECK - REG SHS	6,332.20	0.07	1,924 QUALCOMM INC	301,604.81	3.14
44 SAP AG	7,940.24	0.08	488 REGENCY CENTERS	27,364.15	0.29
294 TEAMVIEWER - BEARER SHS	4,058.67	0.04	197 SIMON PROPERTY GROUP - REGISTERED	28,544.94	0.30
Ireland	5,589.04	0.06	7 THERMO FISHER SCIENTIFIC INC - REG SHS	3,767.10	0.04
13 LINDE PLC	5,589.04	0.06	536 UNITEDHEALTH GROUP INC	245,517.78	2.56
Luxembourg	825,420.56	8.60	1,147 VORNADO REALTY TRUST SHS OF BENEF.INT	30,554.81	0.32
3,378 SPOTIFY TECH - REGISTERED SHS	825,420.56	8.60	319 WELLTOWER OP --- REGISTERED SH	27,599.41	0.29
Netherlands	2,115,784.28	22.05	860 WEYERHAEUSER CO	28,595.00	0.30
414 ASML HOLDING NV - BEARER/REG SHS	369,370.80	3.85	Total securities portfolio	9,547,373.47	99.49
7,185 ASR NEDERLAND NV - REG SHS	326,127.15	3.40			
9,383 FERROVIAL INTERNATIONAL SE	344,168.44	3.59			
26,730 ING GROUP NV	407,525.58	4.25			
71 JDE PEET S NV - BEARER/REG SHS	1,381.66	0.01			
87,384 KONINKLIJKE KPN NV - BEARER/REG SHS	302,872.94	3.16			
13,598 STELLANTIS --- BEARER AND REGISTERED SHS	358,239.31	3.73			
42 WOLTERS KLUWER NV - BEARER/REG SHS	6,098.40	0.06			
Sweden	3,716.80	0.04			
544 SSAB - REG SHS -B-	3,716.80	0.04			
Switzerland	6,472.46	0.07			
58 LOGITECH - REG SHS	4,815.30	0.05			
25 TEMENOS AG NAM.AKT	1,657.16	0.02			
United States of America	6,269,163.36	65.33			
2,498 ALPHABET INC -A-	349,095.50	3.64			
3,494 ALPHABET INC -C-	492,589.30	5.13			
3,949 AMAZON.COM INC	659,556.13	6.87			
145 AMERICAN TOWER CORP	26,528.29	0.28			
25 ANALOG DEVICES INC	4,578.47	0.05			
932 APARTMENT INCOME REIT CORP	28,020.41	0.29			
2,050 APPLE INC - REG SHS	325,494.44	3.39			
26 APPLIED MATERIALS INC	4,964.80	0.05			
17 BLOCK INC -A-	1,331.35	0.01			
2,428 CONSTELLATION ENERGY	415,570.19	4.33			
16 EMCOR GROUP	5,188.15	0.05			
1,706 HEALTHPEAK PROPERTIES INC	29,618.06	0.31			
1,000 HUBBELL	384,305.56	4.00			
1,533 KIMCO REALTY	27,835.31	0.29			
4,090 KKR & CO -REGISTERED SHS	380,900.19	3.97			
4,257 MARVELL TECH --- REGISTERED SHS	279,385.33	2.91			
15 MCDONALD'S CORP	3,915.97	0.04			
347 META PLATFORMS INC A	156,015.06	1.63			
1,064 MICROSOFT CORP - REG SHS	414,487.11	4.32			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	18,810,874.26	99.69			
Shares	18,810,874.26	99.69			
British Virgin Islands	23,321.11	0.12	1,893 NVIDIA CORP	1,583,739.89	8.39
556 CAPRI HOLDINGS LTD	23,321.11	0.12	31,796 PALANTIR TCHNLG - REGISTERED SHS -A-	677,431.44	3.59
Germany	1,776,802.27	9.42	205 PEPSICO INC	33,219.49	0.18
131 ADIDAS AG - REG SHS	27,117.00	0.14	309 ROYAL CARIBBEAN CRUISES	39,772.31	0.21
117 ALLIANZ SE - REG SHS	32,502.60	0.17	3 S&P GLOBAL INC	1,181.81	0.01
20,705 COVESTRO AG	1,049,329.40	5.56	14,471 THE WALT DISNEY COMPANY - REG SHS	1,639,510.70	8.69
18,643 INFINEON TECHNOLOGIES AG - NAMEN-AKT	587,534.15	3.11	97 TJX COS INC	9,109.02	0.05
293 SAP AG	52,874.78	0.28	44 T ROWE PRICE GROUP INC	4,967.11	0.03
1,988 TEAMVIEWER - BEARER SHS	27,444.34	0.15	2,463 UNION PACIFIC CORP	560,857.03	2.97
Ireland	814,709.63	4.32	Total securities portfolio	18,810,874.26	99.69
1,895 LINDE PLC	814,709.63	4.32			
Netherlands	1,694,093.32	8.98			
639 ASR NEDERLAND NV - REG SHS	29,004.21	0.15			
21,300 FERROVIAL INTERNATIONAL SE	781,284.00	4.14			
931 KONINKLIJKE AHOLD DELHAIZE NV	25,807.32	0.14			
12,108 NN GROUP NV	518,464.56	2.75			
10,384 PROSUS N.V. (ZAR)	301,914.80	1.60			
1,429 STELLANTIS --- BEARER AND REGISTERED SHS	37,618.43	0.20			
Switzerland	849,417.42	4.50			
91 BALOISE HOLDING - REG SHS	13,218.50	0.07			
9,599 HOLCIM LTD	805,812.74	4.27			
366 LOGITECH - REG SHS	30,386.18	0.16			
United States of America	13,652,530.51	72.35			
4,749 ADVANCED MICRO DEVICES INC	793,654.64	4.21			
1,191 ALARM COM HOLDINGS INC	79,918.31	0.42			
4,455 ALPHABET INC -A-	622,586.25	3.30			
7,099 ALPHABET INC -C-	1,000,827.54	5.30			
5,276 AMAZON.COM INC	881,189.70	4.67			
635 AMERICAN TOWER CORP	116,175.60	0.62			
4 AMERIPRISE FINANCIAL INC	1,623.85	0.01			
181 ANALOG DEVICES INC	33,148.14	0.18			
2,082 APPLE INC - REG SHS	330,575.33	1.75			
53 ARCH CAPITAL GROUP LTD	4,536.41	0.02			
9,500 COGNIZANT TECHNOLOGY SOLUTIONS -A-	644,680.56	3.42			
10,378 DUKE ENERGY CORP	929,311.46	4.92			
1,104 ELI LILLY & CO	795,248.00	4.21			
97 EMCOR GROUP	31,453.15	0.17			
7,680 ENTERGY CORP	751,502.22	3.98			
36 FASTENAL CO	2,571.33	0.01			
5,275 JOHNSON & JOHNSON	772,640.97	4.09			
36 LAM RESEARCH CORP	32,385.67	0.17			
56 MCDONALD'S CORP	14,619.63	0.08			
1,825 META PLATFORMS INC A	820,540.28	4.35			
1,099 MICROSOFT CORP - REG SHS	428,121.56	2.27			
465 NEWMONT CORPORATION - REG SHS	15,431.11	0.08			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	7,347,498,762.80	99.38			
Shares	7,347,498,762.80	99.38			
Austria	28,782,054.42	0.39			
55,425 ANDRITZ AG - INHABER AKT	3,203,565.00	0.04	2,193,178 NOVO NORDISK AS -B- BEARER/REG SHS	259,129,611.40	3.50
49,704 BAWAG GROUP AG	2,917,624.80	0.04	123,501 ORSTED - REG SHS	6,364,631.24	0.09
217,569 ERSTE GROUP BANK AG	8,985,599.70	0.12	55,396 PANDORA	8,277,093.71	0.11
94,989 OMV AG	4,151,969.19	0.06	18,523 RINGKJOBING LANDBOBANK	3,002,320.28	0.04
86,820 RAIFFEISEN BANK	1,602,697.20	0.02	6,861 ROCKWOOL SHS -B-	2,087,090.63	0.03
48,147 VERBUND AG	3,281,218.05	0.04	27,867 ROYAL UNIBREW A/S	1,706,241.98	0.02
71,934 VOESTALPINE AG	1,870,284.00	0.03	33,070 SYDBANK A/S	1,581,897.84	0.02
82,023 WIENERBERGER AG	2,769,096.48	0.04	23,457 TOPDANMARK AS	927,713.50	0.01
Belgium	92,456,295.71	1.25	235,715 TRYG A/S	4,493,722.08	0.06
17,171 ACKERMANS AND VAN HAAREN NV	2,781,702.00	0.04	673,919 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	17,437,507.31	0.24
31,859 AEDIFICA SA	1,814,370.05	0.02	34,133 ZEALAND PHARMA	3,118,600.28	0.04
111,151 AGEAS NOM	4,770,600.92	0.06	Finland	121,566,140.80	1.64
610,702 ANHEUSER-BUSCH INBEV	34,480,234.92	0.47	26,998 CARGOTEC -B-	1,742,720.90	0.02
108,232 AZELIS GROUP NV	2,120,264.88	0.03	107,788 ELISA CORPORATION -A-	4,457,033.80	0.06
23,262 COFINIMMO SA	1,410,840.30	0.02	286,753 FORTUM CORP	3,281,888.09	0.04
15,742 D'ITEREN	3,236,555.20	0.04	76,655 HUHTAMAKI OYJ	2,976,513.65	0.04
20,359 ELIA SYSTEM OPERATOR SA	2,035,900.00	0.03	172,532 KESKO CORP	2,987,391.58	0.04
56,866 GROUPE BRUXELLES LAMBERT GBL	3,984,031.96	0.05	115,415 KOJAMO RG	1,267,256.70	0.02
170,793 KBC GROUPE SA/NV	11,856,450.06	0.16	57,620 KONECRANES PLC	2,772,098.20	0.04
253 LOTUS BAKERIES NV	2,264,350.00	0.03	281,127 KONE OYJ -B-	12,127,818.78	0.16
9,615 SOFINA SA	1,999,920.00	0.03	476,782 METSO CORPORATION	5,246,985.92	0.07
52,777 SYENSQO SA/NV	4,632,765.06	0.06	286,060 NESTE CORPORATION - REG SHS	7,180,106.00	0.10
86,745 UCB	9,923,628.00	0.13	3,621,064 NOKIA OYJ	11,916,921.62	0.16
121,088 UMICORE SA	2,421,154.56	0.03	2,403,817 NORDEA BANK	25,167,963.99	0.34
102,930 WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,723,527.80	0.04	68,110 ORION CORPORATION (NEW) -B-	2,354,562.70	0.03
Bermuda	8,714,648.94	0.12	322,331 SAMPO	12,736,909.47	0.17
959,590 AEGON --- REGISTERED SHS	5,421,683.50	0.07	386,835 STORA ENSO -R-	4,984,368.98	0.07
227,042 HISCOX	3,292,965.44	0.04	63,601 TIETOEVRVY CORP	1,247,215.61	0.02
Chile	6,633,529.17	0.09	359,474 UPM-KYMMENE CORP - REG SHS	11,096,962.38	0.15
278,143 ANTOFAGASTA PLC	6,633,529.17	0.09	121,505 VALMET CORPORATION	2,963,506.95	0.04
Denmark	403,489,033.95	5.46	358,972 WARTSILA CORPORATION -B-	5,057,915.48	0.07
3,346 A.P. MOELLER-MAERSK AS -B-	4,034,578.89	0.05	France	1,323,236,047.63	17.90
129,154 AMBU AS - BEARER -B-	1,966,139.79	0.03	130,669 ACCOR SA	5,657,967.70	0.08
66,748 CARLSBERG AS -B-	8,443,948.63	0.11	13,954 AEROPORTS DE PARIS-ADP-	1,773,553.40	0.02
86,038 COLOPLAST AS -B-	10,755,038.36	0.15	398,628 AIRBUS SE	68,069,634.12	0.92
469,336 DANSKE BANK	12,999,707.41	0.18	86,702 AIR LIQUIDE NOM. PRIME FIDELITE	16,719,613.68	0.23
55,835 DEMANT A/S	2,567,556.64	0.03	266,218 AIR LIQUIDE SA	51,337,479.12	0.69
124,665 DSV A/S	18,752,397.10	0.25	167,460 ALSTOM	2,366,209.80	0.03
45,401 GENMAB AS	12,684,767.93	0.17	17,768 ALTEN SA	2,402,233.60	0.03
97,126 GN GREAT NORDIC	2,377,692.39	0.03	38,114 AMUNDI SA	2,425,956.10	0.03
130,150 ISS A/S	2,193,304.06	0.03	38,806 ARKEMA SA	3,785,137.24	0.05
26,451 JYSKE BANK A/S	2,066,007.86	0.03	1,280,541 AXA SA	44,582,034.92	0.60
42,355 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	3,236,673.81	0.04	32,589 BIOMERIEUX SA	3,332,225.25	0.05
244,549 NOVONESIS A/S	13,284,790.83	0.18	731,760 BNP PARIBAS SA	48,193,713.60	0.65
			532,094 BOLLORE --- ACT	3,293,661.86	0.04
			185,625 BOUYGUES SA	7,022,193.75	0.09
			193,032 BUREAU VERITAS SA	5,458,944.96	0.07
			116,284 CAPGEMINI SE	24,803,377.20	0.34
			358,220 CARREFOUR SA	5,686,742.50	0.08
			2,705 CHRISTIAN DIOR	2,100,432.50	0.03
			346,428 COMPAGNIE DE SAINT-GOBAIN SA	24,918,566.04	0.34

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
32,407 COVIVIO SA	1,545,813.90	0.02	129,221 VALEO SA	1,497,671.39	0.02
817,167 CREDIT AGRICOLE SA	11,289,979.27	0.15	107,476 VALLOUREC - SHS	1,848,587.20	0.03
432,277 DANONE SA	25,889,069.53	0.35	453,854 VEOLIA ENVIRONNEMENT SA	13,674,621.02	0.18
14,032 DASSAULT AVIATION SA	2,862,528.00	0.04	51,082 VERALLIA SASU	1,840,995.28	0.02
482,982 DASSAULT SYST.	19,821,581.28	0.27	401,250 VINCI SA	47,652,450.00	0.64
163,417 EDENRED - BEARER/REG SHS	8,082,604.82	0.11	472,708 VIVENDI SA	4,774,350.80	0.06
65,802 EIFFAGE	6,919,080.30	0.09	17,678 WENDEL SA	1,672,338.80	0.02
131,867 ELIS SA	2,777,119.02	0.04	145,319 WORLDLINE SA	1,668,262.12	0.02
1,234,878 ENGIE SA	19,152,957.78	0.26	Germany	936,560,993.05	12.67
205,468 ESSILORLUXOTTICA SA	43,086,639.60	0.58	114,051 ADIDAS AG - REG SHS	23,608,557.00	0.32
30,722 EURAZEO	2,496,162.50	0.03	81,039 AIXTRON AG	1,985,455.50	0.03
101,283 FORVIA	1,423,532.57	0.02	265,903 ALLIANZ SE - REG SHS	73,867,853.40	1.00
23,641 GAZTRANSPORT ET TECHNIGAZ SA	3,274,278.50	0.04	20,578 AURUBIS	1,341,274.04	0.02
31,480 GECINA	2,979,582.00	0.04	609,921 BASF SE - NAMEN-AKT	32,283,118.53	0.44
220,450 GETLINK ACT	3,478,701.00	0.05	674,546 BAYER AG REG SHS	19,177,342.78	0.26
23,727 HERMES INTERNATIONAL SA	56,138,082.00	0.76	204,548 BAYERISCHE MOTOREN WERKE AG	21,878,454.08	0.30
21,795 IPSEN	2,403,988.50	0.03	49,078 BECHTLE	2,403,840.44	0.03
25,782 IPSOS SA	1,684,853.70	0.02	68,725 BEIERSDORF AG	9,274,438.75	0.13
47,348 KERING	17,345,939.80	0.23	90,500 BRENNTAG - NAMEN AKT	7,066,240.00	0.10
150,559 KLEPIERRE SA	3,613,416.00	0.05	22,658 CARL ZEISS MEDITEC AG - INHABER-AKT	2,623,796.40	0.04
122,064 L'OREAL SA	53,543,373.60	0.72	704,793 COMMERZBK	8,972,014.89	0.12
67,951 LA FRANCAISE DES JEUX SA	2,567,188.78	0.03	71,270 CONTINENTAL AG	4,767,963.00	0.06
180,571 LEGRAND SA	17,735,683.62	0.24	134,882 COVESTRO AG	6,835,819.76	0.09
41,244 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	18,091,680.60	0.24	37,304 CTS EVENTIM AG & CO KGAA	3,075,714.80	0.04
174,170 LVMH MOET HENNESSY LOUIS VUITTON SE	145,205,529.00	1.96	399,595 DAIMLER TRUCK HOLDING AG - REG SHS	18,764,981.20	0.25
478,954 MICHELIN (CGDE)	17,012,446.08	0.23	124,337 DELIVERY HERO	3,296,795.56	0.04
23,113 NEXANS	2,239,649.70	0.03	1,393,470 DEUTSCHE BANK AG PREFERENTIAL SHARE	20,319,579.54	0.27
1,376,180 ORANGE SA	14,983,847.84	0.20	130,084 DEUTSCHE BOERSE AG - NAMEN-AKT	24,670,430.60	0.33
134,157 PERNOD RICARD SA	20,116,842.15	0.27	443,568 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	3,229,618.61	0.04
159,538 PUBLICIS GROUPE SA	16,121,314.90	0.22	662,284 DEUTSCHE POST AG REG SHS	26,435,065.86	0.36
12,135 REMY COINTREAU SA	1,133,894.40	0.02	2,356,392 DEUTSCHE TELEKOM AG REG SHS	53,018,820.00	0.72
135,517 RENAULT SA	6,341,518.02	0.09	81,047 DR ING HCF PORSCHE AKTIENGESellschaft	7,479,017.16	0.10
138,437 REXEL SA	3,465,078.11	0.05	1,399,210 E.ON SE	18,028,820.85	0.24
66,943 RUBIS	2,191,713.82	0.03	147,906 EVONIK INDUSTRIES AG - NAMEN-AKT	2,710,377.45	0.04
257,779 SAFRAN SA	54,146,478.95	0.73	83,770 EVOTEC SE	1,212,151.90	0.02
778,387 SANOFI	70,802,081.52	0.96	76,489 FREENET AG - REG SHS	1,994,833.12	0.03
18,752 SARTORIUS STEDIM BIOTECH	4,956,153.60	0.07	139,773 FRESENIUS MEDICAL CARE AG	4,982,907.45	0.07
388,683 SCHNEIDER ELECTRIC SE	81,487,390.95	1.10	293,646 FRESENIUS SE	7,341,150.00	0.10
97,467 SCOR SE ACT PROV REGROUPEMENT	3,125,766.69	0.04	46,085 FUCHS SE	2,115,301.50	0.03
22,091 SEB SA	2,619,992.60	0.04	117,265 GEA GROUP AG - INHABER-AKT	4,595,615.35	0.06
533,228 SOCIETE GENERALE SA	13,229,386.68	0.18	18,694 GERRESHEIMER AG - INHABER-AKT	1,951,653.60	0.03
36,617 SODEXO	2,910,319.16	0.04	42,003 HANNOVER RUECK SE	10,656,161.10	0.14
19,442 SODEXO --- REGISTERED SHS	1,545,250.16	0.02	92,600 HEIDELBERG MATERIALS AG	9,440,570.00	0.13
15,411 SOITEC SA RGPT	1,477,914.90	0.02	101,416 HELLOFRESH SE	668,534.27	0.01
9,573 SOPRA STERIA GROUP	2,148,181.20	0.03	112,878 HENKEL AG & CO KGAA PREFERENTIAL SHARE	8,409,411.00	0.11
100,479 SPIE SA	3,498,678.78	0.05	16,126 HOCHTIEF AG	1,736,770.20	0.02
91,699 TECHNIP ENERGIES NV - BEARER/REG SHS	2,146,673.59	0.03	35,680 HUGO BOSS AG	1,948,841.60	0.03
39,826 TELEPERFORMANCE SE	3,587,526.08	0.05	892,138 INFINEON TECHNOLOGIES AG - NAMEN-AKT	28,115,729.07	0.38
72,148 THALES SA	11,402,991.40	0.15	114,731 K+S	1,659,010.26	0.02
1,616,490 TOTALENERGIES SE	102,598,620.30	1.39	57,581 KION GROUP AG - INHABER-AKT	2,808,801.18	0.04
52,686 UBISOFT ENTERTAINMENT	1,027,640.43	0.01	51,382 KNORR-BREMSE AG - BEARER SHS	3,601,878.20	0.05
66,448 UNIBAIL RODAMCO	4,950,376.00	0.07	68,021 LANXESS AG	1,687,601.01	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
47,282 LEG IMMOBILIEN - REG SHS	3,762,701.56	0.05	16,490 DIASORIN	1,475,855.00	0.02
544,644 MERCEDES-BENZ GROUP	40,200,173.64	0.54	5,294,970 ENEL SPA - AZ NOM	32,399,921.43	0.44
88,910 MERCK KGAA - BEARER SHS	14,545,676.00	0.20	1,441,684 ENI SPA	21,117,787.23	0.29
38,215 MTU AERO ENGINES HOLDING AG	8,988,168.00	0.12	79,693 FERRARI NV	32,195,972.00	0.44
92,933 MUENCHENER RUECK - REG SHS	42,033,595.90	0.57	410,007 FINECOBANK	5,692,947.20	0.08
35,937 NEMETSCHKE	3,296,141.64	0.04	512,434 HERA SPA	1,673,609.44	0.02
96,727 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	4,751,230.24	0.06	212,387 INFRASTRUTTURE WIRELESS ITALIANE SPA	2,236,435.11	0.03
75,136 PUMA AG	3,157,214.72	0.04	63,504 INTERPUMP GROUP	2,869,745.76	0.04
4,027 RATIONAL NAMEN	3,217,573.00	0.04	10,954,066 INTESA SANPAOLO SPA - AZ NOM	36,838,523.96	0.50
463,121 RWE AG	14,569,786.66	0.20	304,266 ITALGAS SPA PREFERENTIAL SHARE	1,643,036.40	0.02
734,796 SAP AG	132,601,286.16	1.79	295,059 LEONARDO SPA	6,868,973.52	0.09
16,158 SARTORIUS VORZ.OHNE STIMMRECHT.	5,955,838.80	0.08	352,214 MEOBANCA	4,864,075.34	0.07
50,762 SCOUT24	3,546,233.32	0.05	139,893 MONCLER SPA	9,677,797.74	0.13
507,895 SIEMENS AG - NAMEN-AKT	89,877,099.20	1.22	447,387 NEXI SPA - REG SHS	2,627,951.23	0.04
447,424 SIEMENS ENERGY - REG SHS	7,608,445.13	0.10	346,054 POSTE ITALIANE SPA	4,015,956.67	0.05
193,948 SIEMENS HEALTHINEERS AG - REG SHS	11,000,730.56	0.15	195,775 PRYSMIAN SPA - AZ NOM	9,473,552.25	0.13
86,970 SYMRISE AG - INHABER-AKT	9,649,321.50	0.13	74,141 RECORDATI SPA	3,798,984.84	0.05
140,316 TAG IMMOBILIEN AG	1,778,505.31	0.02	14,238 REPLY SPA	1,868,025.60	0.03
37,372 TALANX AG NAM AKT	2,743,104.80	0.04	1,373,906 SNAM SPA - AZ NOM	6,012,212.65	0.08
79,726 TEAMVIEWER - BEARER SHS	1,100,617.43	0.01	6,105,154 TELECOM ITALIA	1,374,270.16	0.02
425,966 THYSSENKRUPP AG	2,118,754.88	0.03	966,151 TERNA SPA	7,400,716.66	0.10
355,497 TUI --- REGISTERED SHS FROM CONVERSION	2,715,241.14	0.04	222,840 UGF	1,730,575.44	0.02
137,871 VOLKSWAGEN AG VORZ.AKT	16,936,073.64	0.23	1,170,314 UNICREDIT SPA REGS	41,165,794.95	0.56
483,059 VONOVIA SE - NAMEN-AKT	13,235,816.60	0.18			
11,826 WACKER CHEMIE AG - INHABER-AKT	1,236,408.30	0.02	Jersey	28,330,960.44	0.38
146,959 ZALANDO SE	3,892,943.91	0.05	631,630 EXPERIAN GROUP	25,517,866.77	0.35
			899,422 MAN GROUP - REGISTERED SHS	2,813,093.67	0.04
Ireland	111,591,335.29	1.51	Luxembourg	23,075,045.78	0.31
1,015,568 AIB GRP - REGISTERED	4,777,231.87	0.06	352,581 ARCELORMITTAL SA	8,974,949.36	0.12
691,828 BANK OF IRELAND - REGISTERED	6,537,774.60	0.09	85,011 EUROFINS SCIENTIFIC SE	5,022,449.88	0.07
157,499 CFD SMURFIT KAPPA PLC	6,657,482.73	0.09	85,125 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	1,608,440.86	0.02
470,630 CRH PLC	37,586,544.71	0.51	310,306 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,917,691.08	0.03
74,880 DCC PLC	5,044,842.39	0.07	303,113 TENARIS - REG SHS	5,551,514.60	0.08
120,134 FLUTTER ENTERTAINMENT PLC	22,187,447.92	0.30			
117,212 GLANBIA PLC	2,142,635.36	0.03	Netherlands	599,915,973.28	8.11
166,402 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	1,950,617.98	0.03	76,409 AALBERTS N.V.	3,407,077.31	0.05
101,260 KERRY GROUP -A-	8,044,094.40	0.11	287,954 ABN AMRO GROUP DEP RECEIPT	4,564,070.90	0.06
103,125 KINGSPAN GROUP	8,709,937.50	0.12	19,615 ADYEN	30,756,320.00	0.42
378,161 RYANAIR HLDGS	7,952,725.83	0.11	112,185 AKZO NOBEL NV	7,760,958.30	0.10
			45,873 ARCADIS NV - BEARER SHS	2,603,292.75	0.04
Isle of Man	4,279,145.27	0.06	40,488 ARGENTX SE	14,822,656.80	0.20
458,798 ENTAIN PLC	4,279,145.27	0.06	32,167 ASM INTERNATIONAL NV - REG SHS	18,203,305.30	0.25
			270,173 ASML HOLDING NV - BEARER/REG SHS	241,048,350.60	3.26
Italy	279,540,534.50	3.78	93,511 ASR NEDERLAND NV - REG SHS	4,244,464.29	0.06
938,982 A2A SPA	1,571,386.37	0.02	52,836 BESI - REG SHS	7,497,428.40	0.10
78,795 AMPLIFON SPA	2,663,271.00	0.04	404,518 DAVIDE CAMPARI-MILANO N.V.	3,767,680.65	0.05
741,226 ASSICURAZIONI GENERALI SPA	17,389,161.96	0.24	59,284 EURONEXT NV	5,228,848.80	0.07
69,633 AZIMUT HOLDING SPA	1,753,358.94	0.02	64,412 EXOR REG	6,637,656.60	0.09
501,216 BANCA MONTE DEI PASCHI DI SIENA SPA	2,105,107.20	0.03	356,946 FERROVIAL INTERNATIONAL SE	13,092,779.28	0.18
245,324 BANCA POPOLARE DI SONDRIO	1,702,548.56	0.02	75,145 HEINEKEN HOLDING	5,620,846.00	0.08
1,035,428 BANCO BPM SPA - REGISTERED	6,386,519.91	0.09	198,472 HEINEKEN NV - BEARER/REG SHS	17,731,488.48	0.24
596,261 BPER BANCA SPA	2,611,623.18	0.04	38,401 IMCD	6,272,803.35	0.08
22,239 BRUNELLO CUCINELLI	2,357,334.00	0.03	2,250,337 ING GROUP NV	34,308,637.90	0.46
54,327 BUZZI SPA	1,977,502.80	0.03			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
69,928 JDE PEET S NV - BEARER/REG SHS	1,360,798.88	0.02	Spain	286,122,281.10	3.87
122,664 JUST EAT TAKEAWAY.COM N.V	1,685,158.03	0.02	14,758 ACCIONA SA	1,665,440.30	0.02
630,033 KONINKLIJKE AHOLD DELHAIZE NV	17,464,514.76	0.24	143,580 ACS	5,568,032.40	0.08
2,559,033 KONINKLIJKE KPN NV - BEARER/REG SHS	8,869,608.38	0.12	52,014 AENA SME SA	9,489,954.30	0.13
180,241 NN GROUP NV	7,717,919.62	0.10	302,486 AMADEUS IT GROUP SA -A-	17,979,767.84	0.24
89,226 OCI REG.SHS	2,265,448.14	0.03	3,970,916 BANCO BILBAO VIZCAYA ARGENTARIA SA	43,838,912.64	0.59
1,024,316 PROSUS N.V. (ZAR)	29,781,987.70	0.40	3,628,822 BANCO SABADELL PREFERENTIAL SHARE	5,279,936.01	0.07
151,202 QIAGEN N.V.	5,992,891.27	0.08	10,758,894 BANCO SANTANDER SA - REG SHS	48,646,339.22	0.66
92,779 RANDSTAD BR	4,538,748.68	0.06	387,207 BANKINTER SA - REG SHS	2,626,037.87	0.04
530,152 ROYAL PHILIPS NV	9,864,008.11	0.13	2,512,361 CAIXABANK SA	11,288,037.97	0.15
90,614 SIGNIFY NV - REG SHS	2,589,748.12	0.04	316,611 CELLNEX TELECOM SA	10,375,342.47	0.14
1,547,299 STELLANTIS --- BEARER AND REGISTERED SHS	40,763,592.16	0.55	200,510 EDP RENOVAVEIS SA - BEARER SHS	2,515,397.96	0.03
528,819 UNIVERSAL MUSIC GROUP N.V.	14,743,473.72	0.20	141,341 ENAGAS	1,945,558.87	0.03
170,175 WOLTERS KLUWER NV - BEARER/REG SHS	24,709,410.00	0.33	198,744 ENDESA	3,411,440.76	0.05
Norway	74,652,376.48	1.01	187,199 GRIFOLS SA -A-	1,560,865.26	0.02
255,915 ADEVINTA ASA - REG SHS	2,485,650.75	0.03	3,960,762 IBERDROLA SA	45,528,959.19	0.62
211,098 AKER BP SHS	4,861,028.50	0.07	748,905 INDITEX SA SHARE FROM SPLIT	34,951,396.35	0.47
33,650 BAKKAFROST PF - REG SHS	2,001,796.61	0.03	206,887 MERLIN PROPERTIES SOCIMI S.A.	2,063,697.83	0.03
598,499 DNB BANK ASA	10,987,678.48	0.15	107,790 NATURGY ENERGY GROUP SA	2,166,579.00	0.03
684,009 EQUINOR ASA	16,720,025.40	0.23	272,480 REDEIA CORPORACION SA	4,306,546.40	0.06
116,812 FRONTLINE --- REGISTERED SHS	2,456,576.35	0.03	787,177 REPSOL SA	12,154,012.88	0.16
116,355 GJENSIDIGE FORSIKRING ASA	1,561,132.25	0.02	3,861,129 TELEFONICA SA	15,788,156.48	0.21
66,445 KONGSBERG GRUPPEN	4,250,461.10	0.06	18,583 VIDRALA SA	1,787,684.60	0.02
308,084 MOWI ASA - REG SHS	5,231,367.03	0.07	20,105 VISCOFAN SA	1,184,184.50	0.02
856,396 NORSK HYDRO ASA - REG SHS	4,341,733.66	0.06	Sweden	360,479,894.93	4.88
545,747 ORKLA ASA	3,565,183.74	0.05	129,897 AAK AB - REG SHS	2,861,603.46	0.04
42,891 SALMAR	2,618,889.72	0.04	196,771 ADDTECH - REGISTERED SHS -B-	4,154,205.91	0.06
302,474 STOREBRAND	2,581,607.13	0.03	208,915 ALFA LAVAL AB - REG SHS	7,612,697.61	0.10
453,645 TELENOR ASA	4,675,255.73	0.06	682,450 ASSA ABLOY AB -B- REG SHS	18,148,631.37	0.25
194,135 TOMRA SYSTEMS ASA - REG SHS	2,809,336.34	0.04	1,766,808 ATLAS COPCO AB -A- REG SHS	27,661,836.37	0.37
119,750 YARA INTERNATIONAL ASA	3,504,653.69	0.05	86,110 AVANZA BANK HLD --- REGISTERED SHS	1,721,752.60	0.02
Poland	41,020,055.09	0.55	86,141 AXFOOD AB	2,321,361.21	0.03
370,430 ALLEGRO EU	2,845,690.27	0.04	280,381 BEIJER REF - REG SHS -B-	3,860,458.87	0.05
125,078 BANK POLSKA KASA OPIEKI SA - BEARER SHS	5,281,345.40	0.07	153,764 BIOVITRUM AB	3,557,823.07	0.05
41,809 CD PROJEKT SA	1,134,839.99	0.02	179,080 BOLIDEN - REG SHS	4,609,588.67	0.06
35,339 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	3,181,269.00	0.04	257,696 CASTELLUM AB	3,144,212.54	0.04
151,163 INPOST SA	2,159,363.46	0.03	151,003 ELECTROLUX AB	1,250,338.32	0.02
81,775 KGHM POLSKA MIEDZ SA - BEARER SHS	2,167,438.61	0.03	235,233 ELEKTA INSTRUMENT -B- FREE	1,643,860.67	0.02
775 LPP SA - BEARER SHS	2,753,236.20	0.04	449,537 EPIROC - REG SHS -A-	7,828,359.08	0.11
408,893 ORLEN SPOLKA AKCYJNA - BEARER SHS	6,178,848.65	0.08	550,901 EQT AB	16,153,020.32	0.22
590,388 PKO BANK POLSKI SA	8,134,584.99	0.11	396,451 ESSITY AB REGISTERED -B-	8,726,865.62	0.12
402,472 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	4,561,364.91	0.06	129,654 EVOLUTION AB	14,939,176.69	0.20
19,829 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	2,622,073.61	0.04	182,494 FABEGE --REGISTERED SHS	1,581,888.59	0.02
Portugal	16,607,171.37	0.22	396,872 FASTIGHETS-B SHS SHARES	2,704,008.38	0.04
6,143,236 BCP SHARES FROM REVERSE SPLIT	1,920,375.57	0.03	283,761 FORTNOX AB	1,644,870.22	0.02
1,727,860 EDP ENERGIAS DE PORTUGAL SA - REG SHS	6,237,574.60	0.08	144,735 GETINGE -B-	2,699,681.24	0.04
315,344 GALP ENERGIA,SA REG.SHS -B-	4,768,001.28	0.06	47,035 HEMNET GRP	1,335,129.29	0.02
200,284 JERONIMO MARTINS SGPS SA - REG SHS	3,681,219.92	0.05	392,390 HENNES AND MAURITZ AB	5,932,061.50	0.08
South Africa	2,260,066.36	0.03	1,422,006 HEXAGON - REG SHS -B-	15,601,676.50	0.21
363,477 INVESTEC	2,260,066.36	0.03	163,537 HEXPOL -B-	1,849,491.88	0.03
			47,550 HOLMEN - REG SHS	1,792,801.35	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
248,982 HUSQVARNA -B-	1,975,814.90	0.03	152,466 COCA COLA HBC SA	4,463,680.89	0.06
91,062 INDUSTRIVAERDEN -C- FREE	2,902,660.39	0.04	4,133 COMET HLDG REG SHS	1,334,966.44	0.02
197,291 INDUTRADE AB	4,986,945.18	0.07	28,416 DKSH HOLDING SA	1,792,157.90	0.02
1,216,164 INVESTOR - REG SHS -B-	28,292,557.90	0.38	124,330 DSM-FIRMENICH LTD - REG SHS	13,104,382.00	0.18
167,089 KINNEVIK AB	1,735,566.81	0.02	4,556 EMS-CHEM HOLDINGS-NAMEN ACT.	3,241,071.19	0.04
125,975 LAGERCRANTZ GRP - REGISTERED SHS -B-	1,786,863.96	0.02	13,863 FLUGHAFEN ZUERICH AG	2,915,826.06	0.04
117,123 LATOUR INVESTMENT REGISTERED B	2,855,050.61	0.04	31,584 GALENICA SA	2,441,651.81	0.03
170,443 LIFCO AB	4,126,763.32	0.06	22,402 GEBERIT AG	12,274,753.02	0.17
51,673 LUNDBERGFOERETAGEN -B- FREE	2,592,599.25	0.04	61,466 GEORG FISCHER LTD	4,227,268.47	0.06
1,087,559 NIBE INDUSTRIER	4,949,956.79	0.07	5,328 GIVAUDAN SA - REG SHS	21,996,656.90	0.30
96,019 NORDNET AB PUBL	1,633,021.44	0.02	6,788,902 GLENCORE PLC	34,565,869.83	0.47
60,283 SAAB AB -SHS-B-	4,969,641.15	0.07	23,152 HELVETIA HLDG - REGISTERED SHS	2,958,410.28	0.04
143,059 SAGAX -B-	3,498,429.30	0.05	363,186 HOLCIM LTD	30,488,582.64	0.41
747,898 SANDVIK AB - REG SHS	15,394,471.31	0.21	1,175 INFICON HOLDING AG	1,592,032.90	0.02
96,506 SECTRA AB-B SHS	1,731,141.14	0.02	143,319 JULIUS BAER GROUP - REG SHS	7,673,146.77	0.10
363,423 SECURITAS -B- FREE	3,472,785.60	0.05	39,969 KUEHNE + NAGEL INTERNATIONAL AG	10,313,255.21	0.14
1,107,751 SKANDINAVISKA ENSKILDA BANKEN -A-	13,904,442.97	0.19	104,079 LOGITECH - REG SHS	8,640,884.13	0.12
265,433 SKANSKA -B- FREE	4,378,679.12	0.06	50,361 LONZA GROUP (CHF)	27,967,116.11	0.38
212,920 SKF AB -B-	4,028,664.70	0.05	1,802,107 NESTLE LTD - NAMEN-AKT	177,385,500.13	2.40
380,128 SSAB - REG SHS -B-	2,597,168.27	0.04	1,384,052 NOVARTIS AG PREFERENTIAL SHARE	124,312,128.75	1.68
372,874 SVENSKA CELLULOSA SCA AB-SHS-B-	5,305,091.64	0.07	15,466 PARTNERS GROUP HOLDING AG - NAMNE-AKT	20,478,240.04	0.28
1,021,725 SVENSKA HANDELSBANKEN AB-A-	9,577,565.92	0.13	30,727 PSP SWISS PROPERTY AG	3,733,674.02	0.05
158,652 SWECO AB	1,655,487.18	0.02	474,877 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	112,134,923.56	1.52
617,347 SWEDBANK -A-	11,349,391.07	0.15	282,195 SANDOZ GROUP AG	7,893,627.29	0.11
356,871 TELE2 AB	2,716,397.72	0.04	29,254 SCHINDLER HOLDING SA	6,829,692.52	0.09
2,049,501 TELEFON ERICSSON	10,229,757.33	0.14	14,880 SFS GROUP - NAMEN-AKT	1,814,205.09	0.02
1,546,941 TELIA COMPANY AB	3,674,453.73	0.05	106,771 SGS LTD - REG SHS	9,604,176.30	0.13
68,309 THULE CORP	1,908,842.60	0.03	2,194 SIEGFRIED HOLDING	2,077,279.88	0.03
160,310 TRELLEBORG -B- FREE	5,315,439.82	0.07	230,615 SIG GROUP LTD - REG SHS	4,741,506.04	0.06
1,088,507 VOLVO AB -B-	27,344,638.09	0.37	103,680 SIKA - REGISTERED SHS	28,628,576.71	0.39
313,318 VOLVO CAR AB	1,101,008.34	0.01	32,462 SONOVA HOLDING LTD - NAMEN-AKT	8,713,264.68	0.12
304,194 WALLENSTAM BYGGNADS AB	1,378,988.22	0.02	454,235 STMICROELECTRONICS NV - BEARER/REG SHS	18,133,061.20	0.25
206,305 WIHLBORGS FASTIGHETER AB.	1,772,207.83	0.02	79,027 STRAUMANN HOLDING LTD - REG SHS	11,698,676.94	0.16
Switzerland	1,077,176,455.24	14.57	17,359 SWISSCOM SHS NOM	9,839,889.60	0.13
1,101,275 ABB REG.SHS	47,424,733.74	0.64	19,980 SWISS LIFE HOLDING - REG SHS	12,985,202.78	0.18
73,315 ACCELERON INDUSTRIES AG	2,545,958.05	0.03	50,231 SWISS PRIME SITE AG-NAMEN AKT	4,391,823.75	0.06
125,125 ADECCO REG.SHS	4,586,951.94	0.06	6,138 SWISSQUOTE GROUP HOLDING	1,597,678.33	0.02
341,197 ALCON - REG SHS	26,215,434.37	0.35	195,197 SWISS RE - REG SHS	23,267,121.21	0.31
9,675 ALLREAL HOLDING LTD REG.SHS	1,539,645.34	0.02	7,684 TECAN GROUP NAM.AKT	2,952,741.40	0.04
65,351 AVOLTA AG	2,521,329.25	0.03	42,562 TEMENOS AG NAM.AKT	2,821,277.57	0.04
23,280 BACHEM HOLDING LTD SHARES	2,067,737.85	0.03	19,384 THE SWATCH GROUP	4,172,716.11	0.06
31,564 BALOISE HOLDING - REG SHS	4,584,932.61	0.06	2,165,435 UBS GROUP NAMEN-AKT	61,751,906.35	0.84
2,250 BARRY CALLEBAUT LTD - NAMEN-AKT	3,027,756.36	0.04	19,177 VAT GROUP SA	9,212,451.39	0.12
20,396 BC VAUDOISE - REG SHS	2,197,379.39	0.03	98,763 ZURICH INSURANCE GROUP - REG SHS	49,373,885.26	0.67
5,932 BELIMO HOLDING LTD	2,696,613.11	0.04	United Kingdom	1,521,008,703.26	20.57
11,856 BKW AG	1,686,836.70	0.02	669,552 3I GROUP PLC	21,998,614.75	0.30
5,175 BUCHER INDUSTRIES NAMEN AKT	2,110,963.76	0.03	1,250,829 ABRDN PLC	2,064,354.32	0.03
18,951 CEMBRA MONEY BANK SA	1,470,882.04	0.02	181,133 ADMIRAL GROUP PLC	6,010,577.47	0.08
614 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	6,810,650.22	0.09	261,222 ALLFUNDS GROUP PLC	1,748,881.29	0.02
363,034 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	51,315,523.00	0.69	857,049 ANGLO AMERICAN PLC - REG SHS	19,565,918.92	0.26
146,526 CLARIANT - REG SHS	1,836,188.06	0.02	312,018 ASHTREAD GROUP	20,583,443.71	0.28
			232,334 ASSOCIATED BRITISH FOODS PLC	6,788,354.08	0.09

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,049,837 ASTRAZENECA PLC	131,120,644.32	1.77	1,780,681 JD SPORTS FASHION PLC	2,801,352.07	0.04
592,917 AUTO TRADER GROUP PLC	4,855,962.14	0.07	116,131 JOHNSON MATTHEY PLC - REG SHS	2,430,064.44	0.03
1,848,102 AVIVA PLC	10,734,750.02	0.15	1,271,936 J SAINSBURY PLC	4,022,825.83	0.05
432,748 BALFOUR BEATTY	1,934,572.62	0.03	1,399,675 KINGFISHER PLC	4,083,033.45	0.06
10,428,343 BARCLAYS PLC	22,346,013.65	0.30	492,492 LAND SEC R.E.I.T	3,791,546.10	0.05
617,814 BARRATT DEVELOPMENTS PLC	3,436,836.53	0.05	4,054,054 LEGAL & GENERAL GROUP PLC	12,063,294.20	0.16
429,123 BEAZLEY PLC	3,340,328.17	0.05	43,892,967 LLOYDS BANKING GROUP PLC	26,573,483.50	0.36
83,926 BELLWAY PLC	2,615,110.40	0.04	1,292,919 LONDONMETRIC PROPERTY PLC	3,072,941.59	0.04
117,068 BIG YELLOW GROUP PLC	1,456,931.42	0.02	310,604 LSE GROUP	34,477,243.81	0.47
676,220 B M EUROPEAN VALUE RETAIL	4,316,987.84	0.06	1,685,141 M AND G REGISTERED SHS	4,346,144.12	0.06
12,030,004 BP PLC	69,749,961.79	0.94	1,399,095 MARKS AND SPENCER GROUP PLC	4,338,266.39	0.06
1,366,597 BRITISH AMERICAN TOBACCO PLC	38,458,768.14	0.52	914,499 MELROSE IND --- REGISTERED SHS	7,198,758.14	0.10
596,177 BRITISH LAND CO PLC REIT	2,755,823.73	0.04	294,293 MONDI PLC - REG SHS	4,803,624.57	0.06
133,619 BRITVIC PLC	1,284,692.88	0.02	2,541,600 NATIONAL GRID PLC	31,690,105.85	0.43
4,561,045 BT GROUP PLC	5,849,682.26	0.08	4,208,290 NATWEST GROUP PLC	13,068,612.14	0.18
239,921 BUNZL PLC	8,553,473.40	0.12	85,366 NEXT PLC	9,218,070.20	0.12
246,025 BURBERRY GROUP PLC	3,490,593.90	0.05	20,292 NMC HEALTH PLC	0.19	0.00
3,842,524 CENTRICA	5,737,156.43	0.08	438,614 OCADO GROUP PLC	2,334,794.21	0.03
1,219,749 COMPASS GROUP PLC	33,142,019.15	0.45	446,502 PEARSON PLC	5,441,898.17	0.07
60,248 COMPUTACENTER	1,899,860.90	0.03	208,996 PENNON GROUP --- REGISTERED SHS	1,582,840.05	0.02
1,056,733 CONVATEC GROUP REGD	3,539,953.58	0.05	215,455 PERSIMMON PLC	3,316,436.98	0.04
35,288 CRANSWICK	1,690,621.07	0.02	569,220 PHOENIX GROUP HOLDINGS PLC - REG SHS	3,679,173.89	0.05
90,527 CRODA INTERNATIONAL PLC - REG SHS	5,190,518.21	0.07	1,879,712 PRUDENTIAL PLC	16,335,762.51	0.22
70,847 DERWENT LONDON PLC	1,796,552.97	0.02	454,070 QINETIQ GROUP PLC	1,939,603.07	0.03
1,519,208 DIAGEO PLC	51,984,829.58	0.70	503,052 RECKITT BENCKISER GROUP PLC	26,548,577.39	0.36
101,265 DIPLOMA	4,408,542.37	0.06	1,297,667 RELX PLC	51,970,428.77	0.70
786,088 DIRECT LINE INS GR PLC NI	1,793,396.85	0.02	1,789,020 RENTOKIL INITIAL PLC	9,870,527.33	0.13
206,174 DRAX GROUP	1,209,142.57	0.02	539,701 RIGHTMOVE -REGISTERED SHS	3,469,438.79	0.05
1,048,504 DS SMITH HOLDING	4,865,097.81	0.07	731,209 RIO TINTO PLC	42,908,656.10	0.58
255,945 EASYJET PLC	1,708,794.74	0.02	5,779,425 ROLLS ROYCE HOLDINGS	28,844,735.34	0.39
19,730 GAMES WORKSHOP GROUP PLC	2,316,968.24	0.03	697,652 ROTORK NEW ISSUE	2,683,057.23	0.04
61,295 GREGGS PLC	2,060,492.78	0.03	369,661 RS GRP --- REGISTERED SHS	3,142,518.45	0.04
2,931,492 GSK REG SHS	58,585,265.00	0.79	175,703 SAFESTORE HOLDINGS PLC	1,550,592.60	0.02
4,735,162 HALEON PLC REGISTERED SHARE	18,448,826.97	0.25	707,589 SAGE GROUP	10,473,757.30	0.14
272,201 HALMA PLC	7,539,294.32	0.10	723,280 SCHRODERS PLC	3,186,002.08	0.04
211,848 HARGREAVES LANS - REGISTERED SHS	1,823,733.88	0.02	790,433 SEGRO (REIT)	8,355,966.37	0.11
1,460,159 HAYS	1,613,100.39	0.02	955,132 SERCO GROUP	2,119,288.15	0.03
108,713 HIKMA PHARMACEUTICALS PLC	2,439,509.81	0.03	192,140 SEVERN TRENT PLC	5,551,035.73	0.08
367,566 HOWDEN JOINERY GROUP	3,898,577.10	0.05	4,377,204 SHELL PLC	135,496,349.83	1.83
12,931,472 HSBC HOLDINGS PLC (USD 0.5)	93,626,307.60	1.27	621,305 SMITH AND NEPHEW PLC	7,206,106.06	0.10
211,123 ICG(OST)	5,072,187.16	0.07	257,131 SMITHS GROUP -SHS-	4,936,903.18	0.07
255,051 IG GROUP HLDGS	2,177,755.78	0.03	97,745 SOFTCAT PLC	1,815,533.77	0.02
197,324 IMI	4,189,052.69	0.06	82,484 SPECTRIS	3,190,532.64	0.04
569,056 IMPERIAL BRANDS - REGISTERED	11,781,146.50	0.16	53,243 SPIRAX-SARCO ENGIN	6,258,753.73	0.08
337,031 INCHCAPE	2,854,090.23	0.04	757,849 SSE PLC	14,626,011.46	0.20
76,702 INDIVIOR PLC	1,519,775.29	0.02	474,411 SSP GROUP - REGISTERED SHS	1,216,338.86	0.02
960,633 INFORMA PLC	9,339,471.90	0.13	1,477,691 STANDARD CHARTERED PLC	11,604,441.63	0.16
119,890 INTERCONTINENTAL HOTELS GROUP PLC	11,557,791.45	0.16	328,838 ST JAME'S PLACE CAPITAL	1,786,598.64	0.02
621,324 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	1,666,408.48	0.02	153,964 SUBSEA 7 SA - REG SHS	2,267,442.34	0.03
116,715 INTERTEK GROUP PLC	6,805,360.25	0.09	262,399 TATE & LYLE PLC NPV	1,895,214.73	0.03
1,866,755 INTL CONS AIRLINES GROUP	3,859,277.69	0.05	2,542,129 TAYLOR WIMPEY PLC	4,075,077.83	0.06
2,179,421 ITV PLC	1,883,843.64	0.03	4,692,847 TESCO --- REGISTERED SHS	16,280,465.76	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
69,789	THE BERKELEY GROUP HOLDINGS	3,883,923.76	0.05
193,614	TRAVIS PERKINS PLC	1,651,816.50	0.02
1,141,162	TRITAX BIG BOX REIT PLC	2,098,259.15	0.03
1,706,404	UNILEVER	79,347,436.73	1.07
462,637	UNITED UTILITIES GROUP PLC - REG SHS	5,568,202.50	0.08
223,837	UNITE GROUP PLC	2,560,530.86	0.03
703,289	VIRGIN MONEY UK PLC	1,759,559.24	0.02
208,225	VISTRY GROUP PLC	2,995,692.74	0.04
16,149,908	VODAFONE GROUP PLC	13,309,813.65	0.18
194,663	WEIR GROUP PLC	4,603,878.42	0.06
120,784	WHITBREAD	4,681,889.89	0.06
77,945	WH SMITH	1,200,696.70	0.02
510,996	WISE PLC	5,550,159.48	0.08
768,118	WPP PLC	6,770,614.95	0.09
	United States of America	20.74	0.00
1	GEN DIGITAL INC	20.74	0.00
Total securities portfolio		7,347,498,762.80	99.38

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	981,982,431.32	99.82	105,100 YASKAWA ELECTRIC CORP	4,117,771.15	0.42
Shares	981,982,431.32	99.82	Netherlands	3,805,752.70	0.39
Austria	459,536.72	0.05	96,020 QIAGEN N.V.	3,805,752.70	0.39
426,744 AMS-OSRAM AG	459,536.72	0.05	Sweden	10,392,383.37	1.06
Bermuda	570,686.95	0.06	883,002 HEXAGON - REG SHS -B-	9,687,941.93	0.98
2,424,000 CN RUYI RG REGISTERED SHS	570,686.95	0.06	302,919 SINCH	704,441.44	0.07
Canada	9,765,916.43	0.99	Switzerland	23,777,660.94	2.42
36,907 ATS AUTOMATION TOOLING SYSTE	1,151,023.65	0.12	65,851 GARMIN	9,077,072.56	0.92
236,811 BLACKBERRY LTD	601,141.85	0.06	51,891 SOFTWAREONE HOLDING AG	886,587.94	0.09
12,134 KINAXIS INC	1,278,574.07	0.13	294,457 STMICROELECTRONICS NV - BEARER/REG SHS	11,758,917.02	1.20
15,043 NOVANTA	2,434,319.55	0.25	5,348 TECAN GROUP NAM.AKT	2,055,083.42	0.21
119,591 OPEN TEXT	4,300,857.31	0.44	Taiwan	3,682,498.37	0.37
Cayman Islands	4,923,166.23	0.50	200,379 ADVANTECH CO LTD	2,359,531.39	0.24
18,224 AMBARELLA INC	856,696.74	0.09	280,000 HIGH TECH COMPUTER CORP	386,011.36	0.04
15,703 FABRINET	2,748,315.80	0.28	356,000 MITAC HOLDINGS CORPORATION	537,649.99	0.05
1,172,000 KINGDEE INTL SOFTWARE GROUP CO	1,224,335.85	0.12	110,000 UNIZYX HOLDINGS	152,761.20	0.02
325,000 MING YUAN CLOUD GROUP HOLDINGS LTD	93,817.84	0.01	69,000 XINTEC	246,544.43	0.03
China	5,217,761.97	0.53	Thailand	2,534,016.60	0.26
11,673 BEIJING KINGSOFT OFFICE SOFTWARE INC	445,096.16	0.05	1,382,100 DELTA ELECTRONICS THAILAND-REG FOREIGN	2,534,016.60	0.26
3,098,000 CFD LENOVO GROUP LTD -RC-	3,324,305.68	0.34	United Kingdom	803,334.96	0.08
334,800 FOXCONN IND INT --- REGISTERED SHS -A-	1,001,251.08	0.10	157,237 DARKTRACE	803,334.96	0.08
8,800 SANGFOR TECHNOLOGIES INC	70,781.57	0.01	United States of America	800,722,804.55	81.40
19,869 SUPCON TECHNOLOGY CO., LTD.	117,471.94	0.01	30,067 A10 NETWORKS INC	381,127.06	0.04
33,700 SZ INNOVANCE TECHNOLOGY -A-	258,855.54	0.03	23,796 ADAPTIVE BIOTECH - REGISTERED SHS	70,727.00	0.01
France	12,832,048.62	1.30	47,687 ADOBE INC	22,280,426.11	2.26
288,043 DASSAULT SYST.	11,821,284.72	1.20	241,067 ADVANCED MICRO DEVICES INC	40,287,206.32	4.10
87,210 VALEO SA	1,010,763.90	0.10	66,365 AKAMAI TECHNOLOGIES	6,683,201.30	0.68
Germany	18,366,824.00	1.87	43,972 ALECTOR - REGISTERED SHS	245,103.19	0.02
19,869 HENSOLDT --- BEARER SHS	863,109.36	0.09	31,671 ALIGN TECHNOLOGY INC	9,616,254.00	0.98
555,409 INFINEON TECHNOLOGIES AG - NAMEN-AKT	17,503,714.64	1.78	18,108 ALKAMI TECHNOLOGY INC	411,957.00	0.04
Israel	10,596,303.74	1.08	212,349 ALPHABET INC -A-	29,675,772.75	3.02
40,975 CHECK POINT SOFTWARE TECHNOLOGIES	6,222,509.03	0.63	209,781 ALPHABET INC -C-	29,575,236.17	3.01
17,783 CYBERARKSOFTWARE LTD	4,373,794.71	0.44	98,122 AMETEK INC	16,617,142.41	1.69
Japan	73,531,735.17	7.47	37,728 ANSYS INC	12,127,456.00	1.23
325,800 ADVANTEST CORP	13,344,731.13	1.36	14,029 APPIAN CORP	518,943.10	0.05
27,900 APPIER GRP --- REGISTERED SHS	266,279.03	0.03	153,269 APPLE INC - REG SHS	24,335,711.22	2.47
16,300 DIP CORP	275,435.20	0.03	17,067 APPLIED INDUSTRIAL TECHNOLOGIES INC	3,121,838.75	0.32
405,300 FANUC CORPORATION - REG SHS	10,463,987.72	1.06	114,310 ARISTA NETWORKS INC	30,692,235.00	3.12
51,300 KEYENCE CORP	21,997,918.66	2.24	92,553 AUTODESK INC - REG SHS	22,317,270.61	2.27
73,900 OMRON CORP	2,437,824.79	0.25	40,345 BILL HOLDINGS INC	2,567,137.41	0.26
17,600 ORACLE CORP JAPAN	1,221,589.62	0.12	18,399 BLACKBAUD INC	1,263,057.28	0.13
7,500 PKSHA TECHNOLOGY INC	247,778.25	0.03	22,136 BLACKLINE REGISTERED	1,323,650.81	0.13
34,400 RAKUS CO LTD	429,651.16	0.04	61,515 BOX INC	1,613,060.00	0.16
124,000 SEIKO EPSON CORP	1,998,989.31	0.20	20,088 BRAZE INC	823,980.00	0.08
24,400 SMC CORP	12,679,737.12	1.29	17,224 CERENEC INC	251,183.33	0.03
58,300 TREND MICRO INC	2,733,939.38	0.28	73,495 COGNEX CORP	2,886,720.28	0.29
51,600 YAMATAKE CORP	1,316,102.65	0.13	17,800 COMMVAULT SYSTEMS	1,671,716.67	0.17
			18,487 CONCENTRIX - REG SHS	1,133,526.98	0.12
			12,463 CONMED CORP	924,108.37	0.09
			97,772 CROWDSTRIKE HOLDINGS INC	29,022,893.96	2.95

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
13,558 CSG SYSTEM INTL	647,017.89	0.07	10,995 PROTO LABS INC	363,954.86	0.04
12,551 CTS	543,760.45	0.06	24,960 Q2 HOLDINGS	1,214,720.00	0.12
109,578 DATADOG INC	12,540,593.33	1.27	41,208 QORVO INC	4,381,402.44	0.45
62,103 DAY FORCE INC REGISTERED SHS	3,807,258.92	0.39	15,437 QUALYS INC	2,385,159.44	0.24
56,937 DBLVRFY HLDG --- REGISTERED SHS	1,853,615.67	0.19	26,036 RAPID7	1,182,227.26	0.12
167,195 DEXCOM INC - REG SHS	21,472,172.69	2.18	62,166 RECURSN PHARMA --- REGISTERED SHS	573,884.28	0.06
37,674 DOCGO --- REGISTERED SHS	140,928.67	0.01	27,802 REGAL REXNORD CORPORATION	4,636,240.93	0.47
109,945 DROPBOX INC	2,473,762.50	0.25	61,259 RESIDEO TECHNOLOGIES INC/WI	1,271,691.46	0.13
105,354 DYNATRACE INC -REG SHS	4,530,222.00	0.46	32,577 RINGCENTRAL INC	1,047,893.50	0.11
245,142 EMERSON ELECTRIC CO - REG SHS	25,744,449.67	2.62	49,511 ROCKWELL AUTOMATION	13,355,592.25	1.36
25,251 F5 --- REGISTERED SHS	4,432,719.53	0.45	10,610 SCANSOURCE	432,652.22	0.04
49,658 FASTLY INC	596,355.80	0.06	96,745 SENTINELONE INC -CLASS A	2,088,079.58	0.21
30,365 FIVE9 REG SHS	1,746,268.66	0.18	14,345 SILICON LABORATORIES INC	1,908,947.59	0.19
287,746 FORTINET	18,199,934.50	1.85	53,982 SMARTSHEET INC	1,924,358.33	0.20
246,844 GEN DIGITAL INC	5,119,727.41	0.52	50,122 SPRINKLR	569,441.61	0.06
35,687 GITLAB --- REGISTERED SHS -A-	1,927,098.00	0.20	20,687 SPROUT SOCIAL REGISTERED SHS -A-	1,143,722.94	0.12
51,290 GLOBUS MEDICAL -A-	2,547,403.33	0.26	12,342 STERLING CHECK --- REGISTERED SHS	183,758.67	0.02
61,286 GODADDY -A-	6,734,650.44	0.68	101,323 STRYKER CORP	33,574,501.86	3.41
42,944 HASHICORP INC-CL A	1,071,611.85	0.11	6,814 SYMBOTIC INC	283,916.67	0.03
20,481 HUBSPOT INC - REG SHS	11,882,014.22	1.21	48,626 TENABLE HOLDINGS INC	2,225,539.98	0.23
11,603 INTAPP INC	368,502.69	0.04	65,774 TERADYNE INC	6,871,555.94	0.70
646,996 INTEL CORP	26,460,938.26	2.69	106,391 TRIMBLE	6,340,115.52	0.64
35,421 INTELLIA THERAPEUTICS INC	902,251.58	0.09	73,797 TWILIO INC	4,178,413.47	0.42
94,138 INTUITIVE SURGICAL	34,786,605.94	3.54	172,325 UIPATH INC	3,617,229.40	0.37
11,086 IROBOT	89,919.78	0.01	111,807 UNITY SOFTWARE INC	2,764,117.50	0.28
21,137 JAMF HOLDING --- REGISTERED SHS	359,133.29	0.04	61,007 UPWORK INC	692,542.43	0.07
138,142 JUNIPER NETWORKS INC	4,740,317.15	0.48	49,658 VARONIS SYSTEMS INC	2,168,859.13	0.22
46,193 KINGSOFT CLOUD HOLDINGS LTD	130,024.74	0.01	27,447 VERINT SYSTEMS INC	842,470.42	0.09
38,289 KNOWLES CORP WI	570,789.72	0.06	153,020 VIRG GALACTIC HOLDINGS INC	209,694.07	0.02
58,572 LATTICE SEMICONDUCTOR CORP	4,242,673.67	0.43	49,552 XEROX HOLDINGS - REGISTERED SHS	820,590.30	0.08
24,679 LEAR CORP	3,310,642.15	0.34	45,187 YEXT - REGISTERED	252,294.08	0.03
111,221 LUMINAR TECH - REGISTERED SHS -A-	202,875.34	0.02	21,387 ZIFF DAVIS --- REGISTERED SHS	1,248,367.11	0.13
9,403 METTLER TOLEDO INTERNATIONAL	11,590,851.73	1.18	90,905 ZIMMER BIOMET HLDGS SHS	11,108,927.69	1.13
76,288 MICROSOFT CORP - REG SHS	29,718,414.22	3.02	38,268 ZSCALER INC	6,825,523.00	0.69
18,496 MITEK SYSTEMS	241,475.56	0.02	Total securities portfolio	981,982,431.32	99.82
27,281 N-ABLE	330,150.62	0.03			
90,104 NETAPP	8,757,608.22	0.89			
11,928 NETGEAR INC	174,170.89	0.02			
30,811 NETSCOUT SYSTEMS INC	623,066.89	0.06			
105,395 NUTANIX -A-	6,023,129.07	0.61			
58,091 NVIDIA CORP	48,600,651.81	4.94			
68,902 OKTA -A-	6,674,562.26	0.68			
19,308 OMNICELL INC	522,567.44	0.05			
20,612 ONTO INNOVATION	3,455,945.33	0.35			
249,616 ORACLE CORP	29,031,727.56	2.95			
100,294 PACIFIC BIOSCIENCES OF CALIFORNIA	348,243.06	0.04			
37,351 PAGERDUTY - REGISTERED SHS	784,371.00	0.08			
110,511 PALO ALTO NETWORKS	29,073,602.25	2.96			
17,917 PARSONS - REGISTERED SHS	1,376,125.14	0.14			
19,134 PAYLOCITY HLDG	3,044,786.33	0.31			
8,824 POWERSCHOOL HOLDINGS INC	173,947.19	0.02			
19,103 PROCEPT BIOROBOTICS CORPORATION	874,139.13	0.09			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	28,124,150.46	99.22			
Shares	28,123,945.69	99.22			
Bermuda	26,320.41	0.09			
6,000 BEIJING ENTERPRISES WATER	1,333.94	0.00	3,760 PETROBRAS BR PREFERENTIAL SHARE	18,786.65	0.07
2,300 CHINA RESOURCES	7,332.20	0.03	17,099 PETROBRAS - NCP PFD REG SHS	127,621.93	0.45
14,000 KUNLUN ENERGY COMPANY LTD - REG SHS	11,680.92	0.04	13,780 PETROLEO BRASILEIRO	105,382.59	0.37
500 ORIENT OVERSEAS INTL	5,973.35	0.02	1,660 PORTO SEGURO SA	10,373.43	0.04
Brazil	1,572,283.05	5.55	2,335 PRIO SA - REG SHS	22,736.32	0.08
16,408 AMBEV SA	40,941.69	0.14	3,821 RAIA DROGASIL SA	20,892.94	0.07
4,008 ATACADAO SA	10,913.68	0.04	11,843 RAIZEN SA	8,375.54	0.03
21,810 B3 - REG SHS	52,242.33	0.18	3,477 REDE DOR SAO REGISTERED SHS	17,581.04	0.06
5,462 BANCO BRADESCO	13,901.73	0.05	3,933 RUMO SA	17,490.28	0.06
17,513 BANCO BRADESCO PREF.	49,891.64	0.18	1,306 SABESP	22,099.09	0.08
5,674 BANCO BTG PACTUAL SA	41,294.88	0.15	4,558 SENDAS DISTRIB - REGISTERED SHS	13,394.75	0.05
2,829 BANCO DO BRASIL SA BB BRASIL	32,000.04	0.11	1,087 SHARECO (MIROIR ENEVA SA)	2,768.77	0.01
720 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	4,102.32	0.01	2,529 SUZANO SA	32,325.17	0.11
2,220 BB SEGURIDADE PARTICIPACOES SA - REG SHS	14,422.85	0.05	1,793 TELEF BRASIL	18,125.02	0.06
2,414 BRASKEM SA PREF SHS -A-	12,731.77	0.04	4,283 TIM - REG SHS	15,230.56	0.05
1,947 CAIXA SEGURIDADE PARTICIPACOES SA	6,075.68	0.02	2,600 TOTVS	14,741.22	0.05
2,511 CEMIG (CIA ENERGETICA MINAS GERAIS)	7,323.98	0.03	14,607 VALE DO RIO DOCE	177,511.53	0.63
6,142 CEMIG SA - REG SHS - NON-CUM PERP PFD	15,411.58	0.05	5,996 WEG SA	45,758.60	0.16
4,060 CENTRAIS ELETRICAS BRASILEIRAS	33,822.82	0.12	1,398 XP INC - REGS -A -	35,872.68	0.13
3,336 CFD EQUATORIAL ENERGIA SA	21,693.26	0.08	Cayman Islands	2,335,948.70	8.24
4,082 COMPANHIA PARANAENSE DE ENERGIA - COPEL-	7,054.02	0.02	1,000 AIRTAC INTL	34,683.74	0.12
1,524 COMPANHIA SIDERURGICA NACIONAL	4,780.05	0.02	1,000 AKESO REGISTERED SHS	5,960.57	0.02
6,272 CONCESSOES RODOVIARIAS	17,316.57	0.06	59,176 ALIBABA GROUP HOLDING LTD -REG SHS	531,163.15	1.87
3,486 COPEL PREF.-B-	6,699.62	0.02	4,400 ANTA SPORTS PRODUCTS	46,774.81	0.17
4,540 COSAN SA -REG SHS	14,693.27	0.05	485 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	12,716.70	0.04
224 CPFL ENERGIA SA	1,557.76	0.01	205 BEIGENE LTD ADR	32,059.95	0.11
7,078 CSN MINERACAO SA	7,494.35	0.03	505 BILIBILI INC	5,697.55	0.02
550 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	5,123.61	0.02	521 BLOOMAGE BIOTECHNOLOGY CORPORATION	4,028.55	0.01
671 ENERGISA UNITS 1 SH + 4 PFD	6,417.02	0.02	2,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	3,705.39	0.01
625 ENGIE BRASIL ENERGIA SA (BRL)	5,026.91	0.02	16,000 CHINA FEIHE LIMITED	7,523.22	0.03
3,575 GERDAU SA - REG SHS - NON-CUM PERP PFD	15,855.38	0.06	6,000 CHINA LESSO GROUP	2,844.21	0.01
13,995 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	10,344.81	0.04	800 CHINA LITERATURE LIMITED	2,672.99	0.01
1,543 HYPERA SA	10,150.92	0.04	4,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	4,201.15	0.01
18,921 ITAUSA INVESTIMENTOS ITAU SA-PREF	39,690.00	0.14	5,000 CHINA OVERSEAS PROPERTY HOLDINGS-REG SHS	2,766.27	0.01
18,026 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	124,745.52	0.44	12,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	13,094.08	0.05
1,868 ITAUNIBANCO HOLDING SA	11,173.17	0.04	537 CN RES MICROELE	2,905.25	0.01
3,017 JBS	12,958.70	0.05	7,000 COUNTRY GARDEN	4,480.97	0.02
2,076 KLABIN SA - CDA 1 SH + 4 PFD SHS	10,476.31	0.04	3,200 ENN ENERGY HOLDINGS LTD	24,654.90	0.09
2,957 LOCALIZA RENT A CAR SA	32,301.86	0.11	1,000 GIANT BIOGENE HOLDING LTD	5,436.70	0.02
3,067 LOJAS RENNER	10,403.97	0.04	1,000 GREENTOWN CHINA	797.30	0.00
21,258 MAGAZINE LUIZA SA	7,644.39	0.03	4,000 HAIDILAO INTERNATIONAL HOLDING LTD	9,025.82	0.03
2,247 MULTIPLAN EMPREENDIMENTOS	11,487.38	0.04	5,000 HAITIAN INTERNATIONAL	14,534.08	0.05
2,951 NATURA CO HLDG - REG SHS	10,541.06	0.04	717 H WORLD GRPSHS ADR	27,747.90	0.10
596 NEOENERGIA/REGSH	2,423.03	0.01	1,000 HYGEIA HEALTHC - REG SHS	4,075.93	0.01
8,557 NU HLDG - REG SHS -A-	102,085.01	0.36	5,000 INNOVENT BIOLOGICS, INC.	24,085.04	0.08
			23,400 J&T GLOBAL EXPRESS LIMITED	31,333.81	0.11
			9,250 JD.COM INC - CL A	127,526.13	0.45
			3,650 JD HEALTH INTERNATIONAL INC	12,918.40	0.05
			1,151 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	20,177.03	0.07
			13,000 KINGDSEE INTL SOFTWARE GROUP CO	14,666.96	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,830 LI AUTO INC	59,360.23	0.21	1,200 AIR CHINA -A-	1,206.54	0.00
8,500 LI NING CO	22,590.11	0.08	3,800 ALUMINIUM CORP SHS -A-	3,721.27	0.01
4,682 LONGFOR GRP-REGISTERED SHS	6,616.41	0.02	22,000 ALUMINUM CORPORATION OF CHINA -H-	13,970.60	0.05
2,109 LUFAX HOLDING LTD-ADR	8,899.98	0.03	10,000 ANGANG STEEL COMPANY -H-	1,661.04	0.01
1,400 MINISO GROUP HOLDING LIMITED	7,199.96	0.03	5,000 ANHUI CONCH CEMENT CO -H-	10,400.65	0.04
2,000 MINTH GROUP LTD	3,158.53	0.01	500 ANHUI CONCH CEMENT CO LTD -A-	1,530.22	0.01
542 NEW ORIENTAL EDUCATION & TECHNOLOGY GROU	47,056.44	0.17	300 ANHUI USTC IFLY -A-	2,050.30	0.01
354 PAGSEGURO DIGITAL LTD	5,055.12	0.02	600 ANHUI YINGJIA DISTILLERY CO LTD	5,388.12	0.02
2,000 POLARIS GROUP	4,505.76	0.02	100 ANJOY FOODS GROUP CO LTD-REG SHS-A-	1,142.63	0.00
1,800 POP MART INTERNATIONAL GROUP LIMITED	6,612.21	0.02	100 ASYMCHEM LAB REGISTERED SHS -A-	1,229.96	0.00
37,000 SENSETIME GROUP INC-CLASS B	3,356.57	0.01	1,013 BAIDU INC -A- ADR REPR 8 SH -A-	106,648.64	0.38
2,600 SHENZHOU INTERNATIONAL GROUP	24,616.57	0.09	3,900 BANK OF BEIJING CO LTD -A-	3,034.95	0.01
17,000 SMOORE INTERNATIONAL HOLDINGS LIMITED	14,466.36	0.05	700 BANK OF CHANGSHA CO LTD	743.35	0.00
857 STONECO LTD	14,234.77	0.05	7,800 BANK OF CHINA LTD -A-	4,705.52	0.02
1,575 TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	17,876.25	0.06	308,000 BANK OF CHINA LTD -H-	127,112.79	0.45
22,900 TENCENT HOLDINGS LTD	888,913.00	3.14	2,700 BANK OF COMMUNICATIONS	2,324.25	0.01
2,519 TENCENT MUSIC ADR REPR 2 SHS A	28,187.61	0.10	26,000 BANK OF COMMUNICATIONS CO LTD -H-	17,075.46	0.06
8,000 TINGY HOLDING CORP	8,770.28	0.03	700 BANK OF GUIYANG CO LTD	516.77	0.00
32,500 TMB BANK PUBLIC CO LTD	1,621.10	0.01	1,100 BANK OF HANGZHOU REG SHS A	1,675.66	0.01
5,000 TOPSPORTS INTERNATIONAL HOLDING	3,347.63	0.01	3,000 BANK OF JIANGSU CO LTD -A- REG SHS	3,239.48	0.01
12,000 UNI-PRESIDENT CHINA	8,540.29	0.03	1,900 BANK OF NANJING CO LTD -A-	2,363.09	0.01
17,000 WANT WANT CHINA	10,035.22	0.04	220 BANK OF NINGBO -A-	630.87	0.00
15,000 WUXI BIOLOGICS	27,407.11	0.10	700 BANK OF SUZHOU CO LTD	687.43	0.00
24,000 XINYI SOLAR HOLDINGS LTD	18,583.17	0.07	1,300 BANK OF ZHENGZHOU CO LTD	356.32	0.00
4,982 XPENG INC REGISTERED SHS	20,433.59	0.07	2,900 BAOSHAN IRON AND STEEL -A-	2,584.29	0.01
4,000 YADEA GROUP HOLDINGS LTD	6,480.60	0.02	1,400 BEIJING ENLIGHT MEDIA CO LTD	1,991.90	0.01
1,000 ZHEN DING TEH	3,905.83	0.01	200 BEIJING KINGSOFT OFFICE SOFTWARE INC	8,236.17	0.03
1,000 ZHONGSHENG GROUP	1,732.59	0.01	1,600 BEIJING NEW BUILDING MATERIALS -A-	6,304.87	0.02
1,249 ZTO EXPRESS CAYMAN ADR	26,154.06	0.09	2,200 BEIJING ORIENTAL YUHONG WATERPROOF -A-	4,866.39	0.02
800 ZX INC	1,972.80	0.01	5,000 BEIJING ORIGINWATER TECHNOLOGY	3,340.03	0.01
Chile	130,658.75	0.46	9,300 BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	6,391.78	0.02
147,600 BANCO DE CHILE	16,402.51	0.06	1,100 BEIJING TIAN TAN BIOLOGICAL PRODUCTS	3,863.41	0.01
153,798 BANCO SANTANDER -CHILE	7,651.88	0.03	CORP		
4,877 CENCOSUD SA	8,452.77	0.03	300 BEIJING TONGRENTANG -A-	1,722.22	0.01
1,012 CIA CERVECERIAS UNIDAS SA CERVEZAS	6,001.74	0.02	5,400 BESTV NEW MEDI -A-	5,392.25	0.02
221 CREDITO	6,311.07	0.02	140 BJ WANTAI --- REGISTERED SHS -A-	1,338.99	0.00
3,922 EMPRESAS CMPC	7,961.16	0.03	700 BK OF CHENGDU	1,304.47	0.00
905 EMPRESAS COPEC SA	6,494.67	0.02	2,600 BK SHANGHAI A	2,402.89	0.01
109,473 ENEL AMERICAS	10,659.90	0.04	17,200 BOE TECHNOLOGY -A-	9,547.11	0.03
102,949 ENERSIS CHILE	6,182.08	0.02	500 BYD COMPANY LTD -A-	14,350.42	0.05
4,905 FALABELLA SOCIEDAD ANONIMA.	12,866.97	0.05	3,500 BYD COMPANY LTD -H- REG SHS	90,155.99	0.32
1,398,414 LAN AIRLINES SA	17,408.00	0.06	500 BY-HEALTH CO -A-	1,148.01	0.00
499 SOQUIMICH PREF -B-	24,266.00	0.09	1,800 CALB CO LTD	3,334.85	0.01
China	3,909,664.35	13.79	319 CAMBRICON TECHNOLOGIES CORP	7,849.76	0.03
1,100 360 SECURITY TECHNOLOGY INC	1,340.83	0.00	6,000 CFD AIR CHINA	2,913.20	0.01
400 37 INTERACTIVE	971.85	0.00	1,500 CFD GOTION HIGH-TECH CO LTD	4,196.04	0.01
377 ADVANCED MICRO-FABRICATION EQUIPMENT INC	7,750.38	0.03	700 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	2,681.25	0.01
14,100 AGRICULTURAL BANK OF CHINA -A-	8,098.30	0.03	30,000 CFD LENOVO GROUP LTD -RC-	34,766.79	0.12
102,000 AGRICULTURAL BANK OF CHINA -H-	43,008.09	0.15	3,500 CFD SHANGAI FOSUN PHARMACEUTICAL H	5,724.19	0.02
1,701 AIER EYE HOSPITAL GROUP CO LTD	3,012.89	0.01	1,300 CFD SHANGHAI FOSUN PHARMACEUTICAL	4,141.50	0.01
			11,500 CFD TCL TECH GRP - REGISTERED SHS -A-	7,381.12	0.03
			200 CFD ZJ JINGSHENG ME SHS -A-	950.91	0.00
			41,000 CGN POWER CO 144A/REGS	12,153.68	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100 CHANGCHUN NEW & HIGH TECHNOLOGY -A-	1,671.94	0.01	6,800 CHINA YANGTZE POWER -A-	23,274.15	0.08
6,800 CHANGSHA ZOOMLION -H-	4,213.92	0.01	100 CHINA ZHENHUA	751.89	0.00
5,900 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	6,525.38	0.02	4,528 CHINA ZHESHANG BANK CO LTD	1,833.55	0.01
37,000 CHINA CITIC BANK CORPORATION LTD -H-	19,713.96	0.07	100 CHONGQING BREWERY CO LTD -A-	889.76	0.00
1,000 CHINA CITIC BANK CORPORATION LTD-SHS.A	851.19	0.00	5,520 CHONGQING CHANGAN AUTOMOBILE -A-	13,054.13	0.05
3,400 CHINA COAL ENE -A-	5,226.15	0.02	7,000 CHONGQING RURAL -H-	2,897.87	0.01
7,000 CHINA COAL ENERGY CO LTD -H-	6,815.36	0.02	300 CHONGQING SOKON INDUSTRY GROUP CO LTD -A	3,747.72	0.01
12,000 CHINA COSCO HOLDINGS -H- REG SHS	12,618.77	0.04	1,200 CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	7,482.22	0.03
4,000 CHINA EASTERN AIRLINES CORPORATION -H-	996.62	0.00	1,600 CHONGQUING IRON STEEL CO LTD	1,024.73	0.00
22,500 CHINA ENERGY ENGINEERING CORP	6,507.89	0.02	1,150 CITIC SECURITIES -A-	3,058.57	0.01
34,000 CHINA ENERGY ENGINEERING CORPORATION LTD	3,084.42	0.01	10,150 CITIC SECURITIES CO -H-	16,729.84	0.06
22,000 CHINA EVERBRIGHT BANK CO LTD	6,324.72	0.02	15,000 CMOC GROUP LIMITED -H- REG SHS	12,745.27	0.04
4,800 CHINA EVERBRIGHT BANK CO LTD -A-	2,062.69	0.01	2,200 CMOC GROUP LTD-A	2,475.62	0.01
900 CHINA FIBERGLASS CO LTD-SHS.A	1,297.86	0.00	66,000 CN CINDA AM -H-	5,481.42	0.02
7,500 CHINA HONGQIAO GROUP LTD	8,432.96	0.03	9,000 CN GALAXY SECURITIES CO LTD -H-	4,415.80	0.02
6,000 CHINA INTL CAP -H- UNIT 144A - REG SHS	7,114.35	0.03	600 CNGR ADVANCED MATERIAL COLTD	4,292.32	0.02
700 CHINA INTL TRAVEL SERVICE -A-	8,308.89	0.03	7,700 CNPC CAPITALREGISTERED SHS -A-	5,960.26	0.02
1,700 CHINA LIFE INS SHS -A-	6,673.17	0.02	28,000 CN RAILW SIGNAL -H- UNITARY 144A/REGS	10,661.30	0.04
26,000 CHINA LIFE INSURANCE CO LTD	31,194.28	0.11	12,600 CN STATE CEC -A-	9,058.98	0.03
13,000 CHINA LONGYUAN POWER GROUP CORP -H-	9,102.48	0.03	1,500 CN STATE SHIP-A-	7,148.35	0.03
4,400 CHINA MERCHANTS BANK CO LTD -A-	19,501.91	0.07	1,260 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	32,761.59	0.12
13,500 CHINA MERCHANTS BANK CO LTD -H-	53,386.37	0.19	900 COSCO SHIPPING - REGISTERED -A-	1,286.70	0.00
3,200 CHINA MERCHANTS SECURITIES -A-	6,099.93	0.02	2,200 CRRG CORP -A-	2,005.95	0.01
1,400 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	1,862.70	0.01	31,000 CRRG CORP -H- SHS -HCOMPANY	16,715.15	0.06
2,400 CHINA MINSENG BANKING -A-	1,342.07	0.00	1,300 CSPC INNOVATION PHARMACEUT-A	6,671.52	0.02
21,000 CHINA MINSHENG BANKING CORPORATION -H-	7,271.51	0.03	100 CZ XINGYU AUTOM -A-	1,947.27	0.01
22,000 CHINA NATIONAL BUILDING MATERIAL CO -H-	7,561.55	0.03	8,100 DAQIN RAILWAY CO LTD -A-	8,166.47	0.03
3,500 CHINA NATIONAL CHEMICAL ENGINEERING -A-	3,210.56	0.01	16,000 DATANG INTERNATIONAL POWER GENERATION-H-	2,800.76	0.01
8,200 CHINA NATIONAL NUCLEAR POWER CO -A-	10,108.24	0.04	200 DHC SOFTWARE CO LTD -A-	154.26	0.00
6,000 CHINA OILFIELD SERVICES -H-	6,899.69	0.02	1,500 DONFANG ELECTRICAL MACHINERY -A-	3,191.97	0.01
1,500 CHINA PACIFIC INSURANCE	4,673.29	0.02	900 DONG-E E JIAO -A-	7,539.24	0.03
8,800 CHINA PACIFIC INSURANCE (GROUP) CO LTD	15,404.20	0.05	1,400 DONGFANG ELECTRIC -H-	1,463.25	0.01
11,200 CHINA PETROLEUM AND CHEMICAL -A-	9,595.04	0.03	8,000 DONGFENG MOTOR GP -H-	3,342.52	0.01
84,000 CHINA PETROLEUM AND CHEMICAL -H-	47,653.88	0.17	1,500 EAST BUY HOLDING LIMITED	3,986.49	0.01
2,400 CHINA RAILWAY GROUP LTD -A-	2,251.11	0.01	4,396 EAST MONEY INFO -A-	7,798.52	0.03
30,000 CHINA RAILWAY GROUP LTD -H-	14,834.34	0.05	100 EASTROC BEVERAGE GROUP CO -A	2,593.93	0.01
2,585 CHINA RAILWAY SIGNAL	1,954.66	0.01	100 ECOVACS ROBOTICS CO LTD	489.92	0.00
1,800 CHINA RESOURCES MIXC-REG SHS 144A/REGS	5,692.25	0.02	800 ENN NATURAL GAS CO LTD -A- REG SHS	2,110.07	0.01
800 CHINA SECURITIES - REGISTERED SHS -A-	2,419.70	0.01	1,300 FLAT GLASS GROUP CO LTD-A	5,162.10	0.02
1,500 CHINA SECURITIES-SHS-H-UNITARY 144A/REGS	1,136.53	0.00	1,000 FLAT GLASS GROUP -H- REGS	2,430.23	0.01
13,000 CHINA SHENHUA ENERGY CO LTD-SHS.-H-	51,076.89	0.18	6,500 FOCUS MEDIA --- SHS -A-	5,819.23	0.02
2,200 CHINA SHENHUA ENERGY COMPANY LTD -A-	11,708.42	0.04	2,300 FOXCONN IND INT --- REGISTERED SHS -A-	7,428.64	0.03
4,000 CHINA SHIPPING DEVELOPMENT CO -H-	4,144.93	0.01	2,676 FULL TRUCK ALLIANCE COMPANY LIMITED	19,454.52	0.07
4,000 CHINA SOUTHERN AIRLINES -H-	1,436.16	0.01	100 FUTURE LAND HOLDINGS CO LTD -A-	134.98	0.00
6,000 CHINA SUNTIEN GREEN ENERGY CORP LTD-H-	2,269.23	0.01	400 FUYAO GLASS INDUSTRY GROUP -A- REG SHS	2,366.26	0.01
2,400 CHINA THREE GORGES RENEWABLES (GROUP) CO	1,547.02	0.01	2,400 FUYAO GLASS INDUSTRY GROUP -H- 144A/REGS	12,082.13	0.04
600 CHINA TOURISM -H	5,979.73	0.02	1,932 GALAXYCORE INC	4,449.20	0.02
206,000 CHINA TOWER CORP LTD -H- UNIT 144A/REGS	23,688.95	0.08	2,360 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	7,221.93	0.03
2,600 CHINA UNITED TELECOM -A-	1,650.87	0.01	440 GANFENG LITHIUM GROUP CO., LTD.	2,177.45	0.01
1,700 CHINA VANKE -A-	2,163.51	0.01	12,500 GD POWER DEVELOPMENT - SHS -A-	8,625.54	0.03
3,100 CHINA VANKE -H-	2,146.83	0.01			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,367 GDS HOLDINGS -A- ADR REP 8 SHS-A-	9,090.55	0.03	24,500 IM BAOTOU STEEL UNION CO LTD	5,365.39	0.02
600 GD WEN S FOOD -A-	1,532.14	0.01	100 IMEIK TECHNOLOGY DEVELOPMENT -A- REG SHS	4,660.89	0.02
300 GEMDALE CORP -A-	159.08	0.00	300 IM RARE-EARTH HI-TECH -A-	788.80	0.00
300 GF SECURITIES CO LTD -A-	554.51	0.00	254,000 INDUS.AND COMMERCIAL BANK OF CHINA -H-	127,869.20	0.45
1,000 GF SECURITIES UNITARY 144A/REG S	1,033.68	0.00	9,700 INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	7,014.06	0.02
100 GIGADEVICE SHS A	1,002.01	0.00	3,800 INDUSTRIAL BANK	8,505.02	0.03
400 GOERTEK INC. -A-	869.92	0.00	100 INGENIC SEMICON --- SHS -A-	842.65	0.00
3,800 GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	1,408.05	0.00	3,236 IQIYI --- SHS	13,688.28	0.05
1,900 GREAT WALL MOTOR -A-	5,971.83	0.02	1,392 JA SOLAR TECHNOLOGY CO LTD	3,334.09	0.01
11,000 GREAT WALL MOTOR CO-H-	12,227.79	0.04	11,700 JD LOGISTICS INC	11,914.62	0.04
13,300 GREENLAND HLDGS -A-	3,553.79	0.01	500 JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A-	1,999.20	0.01
1,000 GUANGDONG HAI GROUP CO LTD -A-	5,929.41	0.02	8,000 JIANGSU EXPRESSWAY CO LTD -H-	8,187.64	0.03
1,600 GUANGZHOU AUTO -A-	1,963.52	0.01	300 JIANGSU HENGLI HYDRAULIC CO LTD	2,081.29	0.01
10,000 GUANGZHOU AUTOMOBILE GROUP CO	4,101.48	0.01	2,100 JIANGSU HENGRUI PHARMACEUTICALS CO	13,365.76	0.05
200 GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	599.97	0.00	500 JIANGSU YANGHE BREWERY -A-	6,790.24	0.02
100 GUJING DISTILLERY -A-	3,614.67	0.01	1,600 JIANGSU YUYUE MEDICAL EQUIPMENT SUPPLY	7,510.31	0.03
800 GUOTAI JUNAN SECURITIES CO LTD	877.03	0.00	2,100 JIANGXI COPPER CO LTD -A-	6,507.89	0.02
3,500 GUOTAI JUNAN SECURITIES CO LTD	6,869.44	0.02	3,000 JIANGXI COPPER -H-	5,113.44	0.02
400 GZ BYS PHARMACE -A-	1,578.42	0.01	4,864 JINKO SOLAR CO	5,526.96	0.02
3,200 HAIER SMART-A RG REGISTERED SHS -A-	11,053.91	0.04	100 JIUGUI LIQUOR CO -A-	781.64	0.00
7,800 HAIER SMART HOME CO LTD - REG SHS -H-	24,267.75	0.09	200 JOIN IN HOLDING CO LTD -A-	1,007.93	0.00
16,400 HAINAN AIRLINES -A-	3,094.59	0.01	200 JS ZHONG TIAN TECH -A-	387.31	0.00
744 HAITIAN FLAVOUR -A-	4,055.90	0.01	3,208 KE HOLDINGS INC	44,045.84	0.16
700 HAITONG SEC SHS -A-	835.90	0.00	400 KING S LUCK BREW -A-	3,271.99	0.01
3,200 HAITONG SECURITIES CO LTD -H-	1,529.18	0.01	3,600 KINGSOFT	11,085.51	0.04
196 HANGZHOU FIRST PV MAT CO LTD -A-	761.28	0.00	7,300 KUAISHOU TECHNOLOGY	45,750.71	0.16
300 HANGZHOU HUADONG MEDICINE CO LTD -A-	1,269.35	0.00	500 KUNLUN TECH CO., LTD	2,798.74	0.01
300 HANGZHOU SILAN MICRO. -A-	809.46	0.00	300 KWEICHOW MOUTAI CO LTD -A- REG SHS	70,311.67	0.25
100 HANGZHOU TIGERMED CONSULTING CO LTD	719.66	0.00	900 LAO PENG XIANG -B-	3,601.80	0.01
100 HANGZHOU TIGERMED CONSULTING CO LTD	378.21	0.00	1,000 LB GROUP CO., LTD	2,541.18	0.01
2,000 HANSON PHARMACEUTICAL GRP CO LTD	3,955.82	0.01	3,700 LENS TECHNOLOGY CO LTD	6,905.25	0.02
6,100 HARBIN HIGH	5,738.38	0.02	300 LEPU MEDICAL TECHNOLOGY -A-	570.22	0.00
200 HENAN SHUANGHUI INVEST AND DEV CO -A-	710.15	0.00	200 LUZHOU LAOJIAO CO LTD -A-	5,097.78	0.02
1,000 HENGAN INTERNATIONAL GROUP CO - REG SHS	3,149.58	0.01	200 MANGO EXCELLENT MEDIA - REG SHS -A-	674.07	0.00
1,900 HENGLI PETROCHEMICAL CO LTD	3,585.19	0.01	300 MAXSCEND MICROELECTRONICS COMPANY LIMITE	4,151.83	0.01
3,000 HISENSE HOME APPLIANCES GROUP CO LTD -H-	9,333.75	0.03	16,950 MEITUAN - SHS 114A - REG SHS	209,643.34	0.74
12,000 HNA INFRASTRUCTURE INVEST-A	5,768.26	0.02	5,500 METALLURGICAL CORP CHN -A-	2,598.34	0.01
7,100 HN VALIN STEEL TUBE -A-	5,026.43	0.02	18,000 METALLURGICAL CORP OF CHINA LTD -H-	3,840.83	0.01
300 HOSHINE SILICON A	2,046.58	0.01	400 MICROPORT SCIENTIFIC	335.79	0.00
4,000 HUADIAN POWER INTERNATIONAL CORPORATION	2,141.46	0.01	200 MONTAGE TECHNOLOGY CO	1,279.82	0.00
2,700 HUADIAN POWER INTL	2,521.34	0.01	1,000 MUYUAN FOODSTUF -A-	5,791.68	0.02
300 HUALAN BIOLOGICAL ENGINEERING INC	818.55	0.00	1,008 NARI TECHNOLOGY -A-	3,347.31	0.01
1,500 HUANENG POWER INTERNATIONAL -A-	1,890.39	0.01	1,333 NATIONAL SILICON INDUSTRY -A	2,451.04	0.01
8,000 HUANENG POWER INTL INC -H-	4,712.23	0.02	200 NAURA TECHNOLOG REGISTERED SHS -A-	8,448.28	0.03
2,400 HUATAI SECURITIES CO LTD	2,741.48	0.01	6,715 NETEASE INC - REG SHS	139,680.71	0.49
800 HUATAI SECURITIES CO LTD -A-	1,522.78	0.01	200 NEW CHINA LIFE INSURANCE CO LTD -A-	830.81	0.00
2,400 HUA XIA BANK CO LTD -A-	2,138.72	0.01	1,700 NEW CHINA LIFE INSURANCE CO LTD -H-	3,010.57	0.01
400 HUAYU AUTOS SYSTEMS	906.84	0.00	900 NEW HOPE LIUHE CO LTD	1,161.50	0.00
100 HUIZHOU DESAY SV AUTOMOTIVE CO	1,735.44	0.01	300 NINESTAR CORP REGISTERED SHS -A-	948.71	0.00
260 HUNDSUN TECH-A-	814.33	0.00	200 NINGBO DEYE TECHNOLOGY CO -A	2,593.24	0.01
500 HZ BINJIANG REAL ESTATE GRP -A-	462.09	0.00			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200 NINGBO TUOPU GROUP CO LTD -A-	1,761.88	0.01	1,100 SHANGHAI PHARMACEUTICAL LTD -A-	2,583.19	0.01
400 NINGBO XINHAI ELECTRIC CO-A-	395.57	0.00	900 SHANGHAI PHARMACEUTICAL LTD -H-	1,299.44	0.00
5,800 NINGBO ZSH PORT - SHS -A-	2,708.11	0.01	5,300 SHANGHAI PUDONG DEVELOPMENT BANK -A-	5,234.00	0.02
4,999 NIO INC - SHS -A- ADR	22,495.50	0.08	290 SHANGHAI PUTAILAI NEW ENERGY TECH	761.71	0.00
7,400 NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	39,947.94	0.14	1,100 SHANGHAI RAAS BOLLD -A-	1,065.09	0.00
800 NX BAOFENG ENER/REGSH	1,726.62	0.01	8,700 SHANGHAI RURAL COMMERCIAL BANK-A-REG SHS	7,920.62	0.03
100 OPPEIN HOME GROUP INC	883.70	0.00	2,500 SHANXI COAL -A-	5,777.91	0.02
12,000 ORIENT SECURITIES CO LTD/CHINA	4,753.12	0.02	2,400 SHANXI LU'AN ENVIRONMENTAL-A-	6,627.72	0.02
100 OVCTEK CHINA INC	246.68	0.00	300 SHANXI XINGHUACUN FEN WINE FACTORY -A-	10,127.52	0.04
600 PERFECT WORLD PICTURES CO LTD	880.11	0.00	1,500 SHENWAN HONGY -A-	913.17	0.00
78,000 PETROCHINA CO LTD -H-	66,674.03	0.24	2,600 SHENZHEN ENERGY INVESTMENT CO LTD -A-	2,481.68	0.01
10,500 PETROCHINA CO LTD SHS.A	13,377.33	0.05	160 SHENZHEN KANGTAI BIO	481.07	0.00
450 PHARMARON BEIJING - REGISTERED SHS -H-	550.83	0.00	2,200 SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	9,014.63	0.03
450 PHARMARON BJ - REGISTERED SHS -A-	1,266.25	0.00	600 SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	5,560.84	0.02
3,300 PICC HOLDING CO-A	2,327.14	0.01	1,100 SHENZHEN OVERSEAS CHINESE TOWN CO -A-	415.13	0.00
22,000 PICC PROPERTY AND CASUALTY COMPANY -H-	29,009.38	0.10	100 SHENZHEN S.C NEW ENERGY TECHNOLOGY	821.72	0.00
300 PIENZEHUANG -A-	9,528.38	0.03	359 SHENZHEN TRANSSION HOLDING -A- REG SHS	8,074.56	0.03
2,444 PINDUODUO	284,115.00	1.00	3,000 SH FUDAN MICROE	4,055.49	0.01
1,100 PING AN BANK CO LTD -A-	1,589.30	0.01	1,600 SHZ SALUBRIS PHARMACEUTICALS CO LTD -A-	6,362.17	0.02
3,200 PING AN INS (GRP) CO -A-	17,933.96	0.06	1,100 SICHUAN CHUANTOU-A-	2,515.01	0.01
23,000 PING AN INSURANCE COMPANY OF CHINA -H-	97,125.96	0.34	900 SICHUAN KELUN -A-	3,748.55	0.01
2,200 POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	2,833.17	0.01	2,660 SICHUAN R & B --- SHS -A-	2,722.13	0.01
4,800 POSTAL SAVINGS BANK OF CHINA	3,146.93	0.01	700 SICHUAN SWELLFUN -A-	4,597.95	0.02
40,000 PSBC H UNITARY 144A/REGS	20,903.51	0.07	200 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	1,312.87	0.00
500 QINGHAI SALT LAKE POTASH CO LTD	1,094.98	0.00	9,800 SINOHYDRO GROUP LTD	6,667.94	0.02
1,000 REMEGEN CO. LTD	3,469.01	0.01	20,000 SINOPEC SHANGHAI PETROCHEMICAL -H-	2,632.11	0.01
1,900 RONGSHENG PETRO CHMICAL CO -A-	2,839.37	0.01	4,800 SINOPHARM GROUP CO LTD	12,296.79	0.04
2,000 SAIC MOTOR CO LTD	4,118.22	0.01	5,000 SINOTRANS -H-	2,440.45	0.01
1,600 SANAN OPTOELECTRONICS CO LTD	2,679.74	0.01	900 SJZ YILING PHARMA -A-	2,502.75	0.01
400 SANJIU MEDICAL & PHARMACEUTICAL CO LTD	2,905.07	0.01	500 SPRINGS AIRLINES CO LTD -A-	3,787.66	0.01
3,000 SANY HEAVY EQUIPMENT INTERNATIONAL HLG	1,928.08	0.01	500 SUNGROW POWER SUPPLY CO LTD -A-	7,107.03	0.03
1,400 SANY HEAVY INDUSTRY CO LTD -A-	2,786.34	0.01	2,900 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	14,803.04	0.05
1,200 SATELLITE CHEMICAL CO., LTD.	2,818.02	0.01	200 SUZHOU MAXWELL --- REGISTERED SHS -A-	2,933.72	0.01
200 SC TOP-UP YEAST LIQ - SHS -A-	2,132.94	0.01	300 SZ INNOVANCE TECHNOLOGY -A-	2,488.70	0.01
3,800 SDIC POWER HLDG -A-	7,787.98	0.03	200 SZ MINDRAY BIO --- REGISTERED SHS -A-	7,710.03	0.03
400 SD LINGLONG - REGISTERED SHS -A-	1,149.25	0.00	1,820 TBEA CO LTD-A-	3,792.70	0.01
209 SELIGMAN NEW TECHNOLOGIES VENTURE FU	5,387.05	0.02	500 TCL ZHONGHUAN RENEWABLE ENERGY-A-	812.63	0.00
700 SF HOLDING CO LTD	3,503.66	0.01	17,000 THE PEOPLE S INSURANCE CO OF CHINA -H-	5,430.31	0.02
3,600 SHAANXI COAL INDUSTRY -A-	12,395.98	0.04	1,800 TIANQI LITHIUM	8,371.63	0.03
800 SHANDONG GOLD MINING	2,882.48	0.01	3,200 TONGCHENG TRAVEL HLDGS-REG SHS-44A/REGS	8,443.18	0.03
2,000 SHANDONG GOLD - REG SHS -H-	4,058.04	0.01	200 TONGFANG GUOXIN -A-	1,805.96	0.01
500 SHANDONG HUALU HENGSHENG CHEMICAL	1,741.64	0.01	1,400 TONGWEI CO LTD A	4,762.81	0.02
3,200 SHANDONG WEIGAO GRP -H-	1,995.29	0.01	2,000 TRAVELSKY TECHNOLOGY -H-	2,422.56	0.01
3,000 SHANGHAI AIKO SOLAR ENERGY-A	5,648.44	0.02	231 TRINA SOLAR - REG SHS -A-	754.37	0.00
312 SHANGHAI BAOSIGHT SOFTWARE CO LTD	1,653.16	0.01	2,151 TRIP COM GROUP LTD	94,407.39	0.33
6,100 SHANGHAI ELEC GRP -A-	3,528.72	0.01	100 TSINGTAO BREWERY CO LTD -A-	1,158.89	0.00
10,000 SHANGHAI ELECTRIC GROUP CO LTD -H-	1,942.14	0.01	2,000 TSINGTAO BREWERY CO LTD -H-	13,748.28	0.05
200 SHANGHAI INTL AIRPORT -A-	982.31	0.00	400 UFIDA SOFTWARE CO -A-	664.42	0.00
1,300 SHANGHAI INTL PORT -A-	950.77	0.00	800 UNISPLENDOR CORP -A-	2,418.59	0.01
300 SHANGHAI JINJIANG INTL HOTELS -A-	1,186.71	0.00			
100 SHANGHAI M G STATIONARY INC A	487.58	0.00			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,330 VIPSHOP HOLDINGS ADR 1/5 REPR	22,011.50	0.08	700 ZJ SANHUA INTEL -A- REGISTERED	2,314.88	0.01
100 WALVAX BIOTECH -A-	213.76	0.00	2,100 ZTE CORPORATION -A-	7,939.63	0.03
3,400 WANDA FILM HOLDING CO LTD -A- REG SHS	7,132.10	0.03	6,000 ZTE CORPORATION -H-	11,959.47	0.04
400 WANHUA POLYURETANE -A-	4,432.25	0.02	Colombia	42,165.65	0.15
189 WEIBO -A- SPONS ADR REPR 1 SH	1,718.01	0.01	949 BANCOLOMBIA SA	8,416.46	0.03
500 WEICHA POWER CO LTD	1,123.21	0.00	1,683 BANCOLOMBIA SA PREF	14,316.55	0.05
10,000 WEICHA POWER CO LTD -H-	19,063.60	0.07	16,688 ECOPETROL	8,958.70	0.03
435 WILL SEMICONDUCTOR LTD -A-	5,901.52	0.02	1,213 INTERCONNEXION ELECTRICA SA	6,207.40	0.02
1,100 WUHAN HUMANWELL HI-TECH CO LTD	2,931.65	0.01	56,782 VAPORES	4,266.54	0.02
1,200 WUJIANG SILK -A-	1,639.58	0.01	Czech Republic	33,146.51	0.12
1,100 WULIANGYE YIBIN CO LTD -A-	23,195.64	0.08	594 CEZ AS	21,235.16	0.07
1,500 WUXI APPTTEC CO LTD.	7,110.52	0.03	332 KOMERCNI BANKA AS	11,911.35	0.04
600 WUXI APP TEC CO LTD A	3,886.55	0.01	Egypt	13,378.90	0.05
300 WUXI LEAD INTELLIGENT EQUIPMENT CO LTD	983.41	0.00	7,927 COMMERCIAL INTL BANK	13,378.90	0.05
1,400 XI AN AERO ENGINE -A-	6,473.18	0.02	Greece	132,736.68	0.47
62,200 XIAOMI CORP - REGISTERED SHS -B-	118,734.52	0.42	7,059 ALPHA SERVICES AND HOLDINGS S.A	12,426.66	0.04
1,043 XINJIANG DAQO NEW ENERGY C-A	3,878.70	0.01	8,708 EUROBANK HLDGS - REG SHS	16,759.07	0.06
1,500 XJ GUANGHUI INDUSTRY -A-	1,491.65	0.01	833 GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	15,006.00	0.05
3,200 XUGONG SC&TECH -A-	2,737.03	0.01	586 HELLENIC TELECOMMUNICATIONS ORGANISATION	8,651.47	0.03
11,000 YANKUANG ENER --- REGISTERED SHS -H-	23,106.31	0.08	314 JUMBO SA - REG SHS	9,054.50	0.03
2,400 YANKUANG ENER RG-A REGISTERED SHS -A-	7,629.31	0.03	424 MOTOR OIL HELLAS CORINTH REFIN - REG SHS	12,647.75	0.04
100 YIHAI KERRY ARAWANA HOLDINGS CO., LTD	415.68	0.00	350 MYTILINEOS SA REG SHS	13,517.28	0.05
100 YN CHUANGXIN -A-	561.40	0.00	2,000 NATL BANK GREECE -REGISTERED SHS	15,672.96	0.06
500 YOUNGOR FASHION	480.69	0.00	1,137 PIRAEUS FIN HLG --- REGISTERED SHS	4,759.57	0.02
700 YTO EXPRESS A	1,459.70	0.01	598 PUBLIC POWER CORP OF GREECE	7,511.12	0.03
1,700 YUNNAN ALUMINIUM - SHS -A-	3,189.07	0.01	334 STAR BULK CARR - REGISTERED SHS	7,972.58	0.03
740 YUNNAN BAIYAO GROUP CO LTD -A-	5,147.09	0.02	450 TERNA ENERGY	8,757.72	0.03
600 YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	4,915.42	0.02	Hong Kong	217,352.44	0.77
5,600 YUYUAN TOURIST -A-	4,627.83	0.02	500 BEIJING ENTERPRISES HOLDINGS - REG SHS	1,450.21	0.01
8,000 ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	10,855.52	0.04	15,500 BOC HONG KONG (HOLDINGS) LTD	41,490.79	0.15
1,100 ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	721.17	0.00	3,000 CD INTERNATIONAL INVESTMENT GROUP LTD	5,236.10	0.02
500 ZHEJIANG CHINA COMMODITIES CITY GR -A-	603.96	0.00	5,000 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,942.14	0.01
200 ZHEJIANG CHINT ELECTRICS CO LTD	555.34	0.00	8,000 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	9,598.24	0.03
3,100 ZHEJIANG DAHUA TEC -A-	7,950.23	0.03	13,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	18,703.28	0.07
2,760 ZHEJIANG EXPRESSWAY CO LTD -H-	1,770.31	0.01	18,000 CHINA POWER INTERNATIONAL DEV. -RC-	7,382.67	0.03
2,500 ZHEJIANG JUHUA A	8,064.28	0.03	6,000 CHINA RESOURCES BEER LTD -RC-	27,637.10	0.10
3,200 ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD	10,732.86	0.04	8,000 CHINA RESOURCES BUILDING	1,216.39	0.00
360 ZHEJIANG NHU -A-	830.04	0.00	10,000 CHINA RESOURCES LAND LTD - REG SHS	31,623.59	0.11
1,200 ZHEJIANG WEIMING ENVIRONMENT PROTECTION	3,013.05	0.01	4,000 CHINA RESOURCES PHARMA-REG SHS 144A/REGS	2,555.44	0.01
8,300 ZHEJIANG ZHENENG ELECTRIC POWER CO LTD	7,442.13	0.03	6,000 CHINA RESOURCES POWER HOLDINGS -RC-	13,998.71	0.05
1,200 ZHENGZHOU COAL -H-	1,441.27	0.01	30,000 CITIC LTD - REG SHS	28,825.38	0.10
1,800 ZHONGAN ONLINE P C H UNITARY 144A REGS	2,874.87	0.01	6,000 CN JINMAO HOLDINGS	429.31	0.00
300 ZHONGJI INNOLIGHT CO LTD -A- REG SHS	6,391.78	0.02	4,200 CN TAIPING INSURANCE HOLDINGS CO	3,676.00	0.01
2,700 ZHONGJIN GOLD CO LTD -A-	4,596.43	0.02	6,000 GUANGDONG INVEST -RC-	2,568.22	0.01
130 Z HUAYOU COBALT -A-	475.74	0.00	5,000 HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	9,749.01	0.03
2,200 ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	11,856.20	0.04	11,000 SHANDONG HI-SPEED HOLDINGS	7,617.77	0.03
4,400 ZHUZHOU CRRC -H-	13,942.49	0.05	3,000 YUEXIU PROPERTY	1,652.09	0.01
24,000 ZIJIN MINING CORP CO LTD -H-	47,899.20	0.17			
3,200 ZIJIN MINING GROUP CO LTD	7,096.01	0.03			
1,600 ZJLD GROUP IN	2,228.35	0.01			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Hungary	70,002.12	0.25	647 CUMMINS INDIA DEMATERIALISED	23,321.17	0.08
520 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	13,197.69	0.05	2,008 DABUR INDIA LTD DEMATERIALISED	12,595.37	0.04
1,695 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	13,751.33	0.05	469 DALMIA BHARAT - REG SHS	10,921.36	0.04
935 OTP BANK LTD	43,053.10	0.15	266 DEEPAK NITRITE - REG SHS	6,778.97	0.02
India	5,292,067.22	18.67	1,392 DELHIVERY LTD	7,436.30	0.03
196 ABB SHS	14,948.31	0.05	426 DIVI'S LABORATORIES LTD	17,597.77	0.06
250 ACC LTD (DEMATERIALISED)	7,468.90	0.03	2,602 DLF SHS	27,984.70	0.10
1,301 ADANI ENTERPRISE - DEMATERIALISED	49,871.73	0.18	400 DR REDDY'S LABORATORIES LTD	29,533.41	0.10
933 ADANI GAS LTD	10,365.05	0.04	444 EICHER MOTORS LTD	21,397.07	0.08
1,041 ADANI GREEN ENERGY LTD	22,905.68	0.08	2,194 EMBASSY OFFICE PARKS REIT	9,723.02	0.03
2,611 ADANI PORTS	42,007.98	0.15	1,338 FSN E-COMMERCE VENTURES LTD	2,598.11	0.01
3,631 ADANI POWER	23,239.44	0.08	9,952 GAIL (INDIA) LTD - DEMATERIALISED	21,603.78	0.08
1,005 ADANI TRANSMISSION LTD REGISTERED SHS	12,371.73	0.04	1,766 GENERAL INS CORP OF INDIA	6,982.27	0.02
1,964 ADANI WILMAR LTD	7,568.47	0.03	112 GLAND PHARMA LTD	2,477.96	0.01
4,385 ADITYA BIRLA - REGISTERED	9,221.89	0.03	1,269 GODREJ CONSUMER DEMATERIALISED	19,046.60	0.07
56 ALKEM LABORATORIES LTD	3,318.27	0.01	304 GODREJ PROPERTIES LT	8,383.81	0.03
2,700 AMBUJA CEMENTS -SHS-	19,823.69	0.07	1,178 GRASIM INDUSTRIES	32,306.46	0.11
520 APL APOLLO TUBES LTD	9,326.99	0.03	127 GUJARAT FLUOROCEMICALS LTD	4,716.45	0.02
376 APOLLO HOSPITALS	28,658.10	0.10	347 GUJARAT GAS LTD	2,264.38	0.01
7,209 ASHOK LEYLAND -DEMATERIALISED-	14,802.21	0.05	1,131 HAVELLS INDIA LTD	20,544.53	0.07
1,582 ASIAN PAINTS LTD	53,997.88	0.19	3,839 HCL TECHNOLOGIES DEMATERIALISED	71,049.29	0.25
635 ASTRAL POLY TECHNIK LTD REG	15,160.74	0.05	278 HDFC ASSET MGT --- REGISTERED SHS 144A R	12,513.29	0.04
702 AUROBINDO PHARMA	9,164.02	0.03	10,706 HDFC BANK - REGISTERED SHS	185,868.68	0.66
1,593 AU SMALL FINANCE BK	10,802.09	0.04	4,018 HDFC STANDARD LIFE INSURANCE CO LTD	30,512.28	0.11
489 AVENUE SUPER REGISTERED	26,534.20	0.09	448 HERO HONDA MOTORS LTD DEMATERIALISED	25,366.03	0.09
8,910 AXIS BANK	111,873.77	0.39	5,628 HINDALCO INDUSTRIES LTD	37,805.67	0.13
62 BAJAJ AUTO DEMATERIALISED	6,149.82	0.02	2,157 HINDUSTAN PETROLEUM (DEMATERIALISED)	12,301.51	0.04
216 BAJAJ AUTO LTD	23,692.34	0.08	3,331 HINDUSTAN UNILEVER	90,435.54	0.32
1,037 BAJAJ FINANCE LTD	90,085.12	0.32	20 HONEYWELL AUTOMATION INDIA LTD	9,277.24	0.03
1,580 BAJAJ FINSERV LTD - REG SHS	31,141.55	0.11	19,708 ICICI BANK	258,346.65	0.91
189 BALKRISHNA INDUSTRIES LTD	5,251.39	0.02	1,094 ICICI LOMBARD	22,095.78	0.08
4,428 BANDHAN BANK LTD	9,556.55	0.03	986 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	7,195.57	0.03
3,662 BANK OF BARODA - REG SHS	11,593.79	0.04	14,198 IDFC	12,835.70	0.05
3,281 BANK OF INDIA DEMATERIALISED	5,391.46	0.02	971 INDIAN BANK	6,062.16	0.02
1,080 BERGER PAINTS INDIA LTD	7,418.63	0.03	2,858 INDIAN HOTEL DEMATERIALISED	20,257.27	0.07
859 BHARAT FORGE LTD DEMATERIALISED	11,634.26	0.04	14,488 INDIAN OIL CORP LTD - DEMATERIALISED	29,140.16	0.10
6,233 BHARAT HEAVY ELECTRICALS LTD	18,481.71	0.07	747 INDIAN RAILWAY CATERING TOURISM-REG SHS	8,326.92	0.03
3,148 BHARAT PETROLEUM CORP DEMATERIALISED	22,737.39	0.08	6,012 INDIAN RAILWAY FINANCE CORP LTD	10,261.18	0.04
9,392 BHARTI AIRTEL LTD (DEMATERIALISED)	138,353.30	0.49	1,505 INDRAPRASTHA GAS LTD	7,773.80	0.03
401 BIOCON LTD	1,270.04	0.00	2,446 INDUSIND BANK LTD	45,545.85	0.16
29 BOSCH LTD	10,442.23	0.04	2,640 INDUS TOWERS LTD	9,215.98	0.03
402 BRITANNIA INDUSTRIES - REG SHS	23,672.22	0.08	318 INFO EDGE (INDIA) SHS DEMATERIALISED	21,321.38	0.08
629 CADILA HEALTHCARE	7,597.17	0.03	13,361 INFOSYS TECHNOLOGIES DEMATERIALISED	239,986.16	0.85
1,984 CFD CANARA BANK	13,822.17	0.05	451 INTERGLOBE AVIATION LTD (	19,189.37	0.07
1,797 CHOLAMANDALAM INVESTMENT AND FINANCE CO	24,920.24	0.09	10,060 ITC DEMATERIALISED	51,667.53	0.18
1,811 CIPLA SHS DEMATERIALISED	32,504.74	0.11	1,025 JINDAL STAINLESS LTD	8,534.65	0.03
7,040 COAL INDIA	36,642.35	0.13	1,156 JINDAL STL & POWER	11,769.64	0.04
450 COLGATE-PALMOLIVE INDIA LTD - REG SHS	14,623.75	0.05	13,917 JIO FINANCIAL SERVICES LTD	59,028.67	0.21
975 CONTAINER -REGISTERED SHS	10,313.18	0.04	1,821 JSW ENERGY	11,547.94	0.04
3,146 CROMPTON GREAVES-SHS.DEMATERIALISED	20,403.12	0.07	3,527 JSW STEEL LTD - REG SHS	35,108.25	0.12
			1,807 JUBILANT FOODWORKS SHARES	9,724.79	0.03
			4,337 KOTAK MAHINDRA BANK	92,847.50	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
92 L AND T TECHNOLOGY SERVICES LTD	6,047.83	0.02	3,773 SUN PHARMACEUTICAL INDUSTRIES - REG SHS	73,311.17	0.26
2,639 LARSEN & TOUBRO LTD DEMATERIALISED	119,096.34	0.42	183 SUPREME INDUSTRIES LTD	9,286.20	0.03
550 LIFE INSURANCE CORPORATION	6,041.58	0.02	47,118 SUZLON ENERGY LTD	22,823.86	0.08
147 LINDE INDIA LTD	11,295.84	0.04	3,772 TATA CONSULTANCY SERVICES- DEMATERIALISED	175,311.34	0.62
372 LTIMINDTREE LIMITED	22,026.74	0.08	91 TATA ELXSI LTD	8,494.33	0.03
786 LUPIN LTD	15,237.01	0.05	1,904 TATA GLOBAL BEVERAGES	25,025.21	0.09
962 MACROTECH DEVELOPERS LIMITED	13,101.38	0.05	6,219 TATA MOTORS	74,029.23	0.26
1,944 MAHINDRA AND MAHINDRA FINANCIAL SERVICE	6,498.45	0.02	1,550 TATA MOTORS -A-	12,213.78	0.04
3,101 MAHINDRA and MAHINDRA LTD - REG SHS	71,437.98	0.25	5,724 TATA POWER	27,054.35	0.10
90 MANKIND PHARMA LTD	2,482.75	0.01	29,906 TATA STEEL LTD	55,883.82	0.20
1,254 MARICO LTD DEMATERIALISED	7,475.66	0.03	2,175 TECH MAHINDRA LTD	32,548.39	0.11
489 MARUTI SUZUKI INDIA LTD - REG SHS	73,877.54	0.26	190 THERMAX DEMATERIALISED	9,550.63	0.03
2,386 MAX HEALTHCARE INSTITUTE	23,455.91	0.08	1,300 TITAN COMPANY LTD - REG SHS	59,258.90	0.21
1,228 MAX INDIA DEMATERIALISED	14,756.17	0.05	312 TORRENT PHARMACEUTICALS DEMATERIALISED	9,728.57	0.03
208 MPHASIS BFL LTD (DEMATERIALISED)	5,955.63	0.02	612 TRENT LTD - REG SHS	28,970.07	0.10
8 MRF LTD	12,794.56	0.05	340 TUBE INVESTMENTS OF INDIA LT	15,232.68	0.05
387 MUTHOOT FINANCE LTD	6,869.51	0.02	812 TVS MOTOR - DEMATERIALISED	20,950.24	0.07
1,180 NESTLE INDIA LTD - REG SHS	37,101.68	0.13	419 ULTRA TECH CEMENT LTD	48,978.07	0.17
7,917 NHPC LTD	8,514.79	0.03	8,864 UNION BANK OF INDIA DEMATERIALISED	16,313.95	0.06
4,057 NMDC	9,813.85	0.03	451 UNITED BREWERIES -DEMATERIALISED	9,387.17	0.03
17,611 NTPC DS - SHS - DEMATERIALISED	70,906.43	0.25	1,025 UNITED SPIRITS -REGISTERED SHS	13,939.71	0.05
641 OBEROI REALTY LTD	11,342.82	0.04	2,528 UPL LTD - REG SHS	13,821.74	0.05
13,553 OIL AND NATURAL GAS CORPORATION-REG SHS	43,558.43	0.15	1,729 VARUN BEVERAGES LTD	28,994.09	0.10
648 ONE 97 COMMUNICATIONS LIMITED	3,128.41	0.01	5,073 VEDANTA ED-	16,523.25	0.06
134 ORACLE FINANCIAL SERVICES SOFTWARE LTD	14,097.05	0.05	378 VIDESH SANCHAR NIGAM DEMATERIALISED	9,111.61	0.03
10 PAGE INDUSTRIES	4,130.69	0.01	27,321 VODAFONE IDEA LTD	4,340.44	0.02
530 PATANJALI FOODS LIMITED	8,505.16	0.03	762 VOLTAS-DEMATERIALISED SHS-	10,082.49	0.04
1,396 PB FINTECH LIMITED	18,817.82	0.07	4,679 WIPRO DEMATERIALISED	26,934.30	0.10
408 PERSISTENT SYS --- REGISTERED SHS	19,492.18	0.07	61,282 YES BANK LTD	17,046.76	0.06
1,334 PETRONET LNG	4,209.81	0.01	12,101 ZOMATO LIMITED - REG SHS - 144A/REGS	26,421.18	0.09
637 PIDILITE INDUSTRIES LTD (DEMATERIALISED)	23,025.26	0.08			
394 PL INDUSTRIES LTD - REG SHS	18,270.61	0.06	Indonesia	546,831.12	1.93
151 POLYCAB INDIA - REG SHS 144A REG S	9,170.17	0.03	68,800 ADARO ENER ID --- REGISTERED SH	11,716.18	0.04
5,899 POWER FINANCE CORPORATION LTD - REG SHS	27,602.11	0.10	51,500 AMMAN MINERAL INTERNASIONAL	28,421.64	0.10
16,847 POWER GRID INDIA	55,932.79	0.20	16,700 ANEKA TAMBANG SHS	1,685.27	0.01
32 PROCTER GAMBLE HYGIENE HEALTH.(DEMAT.)	6,495.13	0.02	84,900 ASTRA INTERNATIONAL TBK	27,577.11	0.10
7,845 PUNJAB NATIONAL BANK	11,701.30	0.04	197,200 BANK CENTRAL ASIA DEP	125,310.02	0.44
1,912 RAIL VIKAS NIGAM LTD	5,797.73	0.02	135,300 BANK MANDIRI	61,868.51	0.22
5,339 REC LTD - REG SHS	28,870.71	0.10	50,300 BANK NEGARA INDONESIA	18,717.76	0.07
12,749 RELIANCE INDUSTRIES LTD - DEMATERIALISED	454,257.41	1.60	253,200 BANK RAKYAT INDONESIA PERSERO-B- REG SHS	96,616.86	0.34
7,132 SAMVARDHANA MOTHERSON INTERNATIONAL LTD	10,013.58	0.04	29,200 CHAROEN POKPHAND	9,668.88	0.03
1,341 SBI CARDS & PAYMENT SERVICES LTD	10,974.49	0.04	68,000 DAYAMITRA TELEKOMUNIKASI TBK	2,637.65	0.01
1,905 SBI LIFE INSURANCE COMPANY LTD	34,267.27	0.12	3,547,400 GOTO GOJEK TOKOPEDIA TBK PT	15,438.07	0.05
286 SCHAEFFLER INDIA LTD	9,640.55	0.03	2,400 GUDANG GARAM	3,012.30	0.01
25 SHREE CEMENTS LTD	7,698.47	0.03	12,200 INDAH KIAT PULP PAPER CORP	7,367.71	0.03
1,084 SHRIRAM FINANCE LIMITED	30,670.82	0.11	4,000 INDOCEMENT TUNGGAL PRAKARSA	2,207.51	0.01
460 SIEMENS DEMATERIALISED	29,640.15	0.10	7,000 INDOFOOD CBP SUKSES MAKMUT	5,121.41	0.02
981 SONA BLW PRECISION FORGINGS LTD	8,303.55	0.03	7,800 INDOFOOD SUKSES MAKMUR TBK	3,136.24	0.01
650 SRF LTD - DEMATERIALISED	19,953.39	0.07	7,200 INDOSAT TBK	5,074.74	0.02
7,259 STATE BANK OF INDIA	65,481.35	0.23	116,600 KALBE FARMA	10,847.37	0.04
5,223 STEEL AUTHORITY DEMATERIALISED	8,407.27	0.03	77,300 MERDEKA BATTERY MATERIALS TB	2,398.71	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
113,872 PT BARITO PACIFIC TBK	6,787.07	0.02	20,500 MR D.I.Y. GRP - REGISTERED SHS	6,496.92	0.02
27,500 PT CHANDRA ASRI PACIFIC TBK	10,103.28	0.04	200 NESTLE (M) BHD	4,986.26	0.02
243,600 PT ELANG MAHKOTA TEKNOLOGI TBK	6,698.81	0.02	2,200 PERLIS PLANTATIONS BHD	7,251.20	0.03
56,126 PT MERDEKA COPPER GOLD TBK	8,071.10	0.03	8,600 PETRONAS CHEMICALS	12,337.61	0.04
41,600 PT UNILEVER INDONESIA TBK	7,084.20	0.02	700 PETRONAS DAGANGAN	3,179.80	0.01
97,200 SARANA MENARA	5,272.28	0.02	2,600 PETRONAS GAS BHD	9,635.31	0.03
4,913 SEMEN GRESIK (PERSERO) TBK	1,828.24	0.01	12,500 PRESS MTL ALUMI - REGISTERED	12,307.18	0.04
75,000 SUMBER ALFARIA TRIJAYA TBK	13,765.38	0.05	44,000 PUBLIC BANK BHD	39,137.89	0.14
160,100 TELKOM INDONESIA -B-	35,039.24	0.12	5,443 RHB BANK BERHAD	6,486.05	0.02
9,800 TOWER B INFRA	1,162.03	0.00	23,700 SIME DARBY BHD	13,019.20	0.05
6,500 UNITED TRACTORS	9,910.91	0.03	6,300 SIME DARBY PLANTATION BHD	5,790.19	0.02
8,900 VALE INDONESIA TBK	2,284.64	0.01	7,300 TELEKOM MALAYSIA	9,269.58	0.03
Jersey	11,167.13	0.04	11,500 TENAGA NASIONAL BHD	27,310.32	0.10
221 WNS --- REGISTERED SHS	11,167.13	0.04	2,000 TIME DOTCOM BHD	2,193.11	0.01
Kazakhstan	-	0.00	10,200 YTL CORP BHD	5,624.75	0.02
302 POLYMETAL INTERNATIONAL PLC	-	0.00	13,700 YTL POWER INTERNATIONAL BHD	10,941.45	0.04
Kuwait	234,913.33	0.83	Mexico	774,164.96	2.73
3,669 AGILITY PUBLIC WAREHOUSING COMPANY	7,944.12	0.03	23,072 ALFA SAB DE CV -A-	17,170.30	0.06
4,383 BOUBAYAN BANK KSC	8,834.61	0.03	116,038 AMERICA MOVIL SAB DE CV	108,765.38	0.38
7,670 GULF BANK	7,331.06	0.03	1,561 ARCA CONTINENTAL SAB DE CV - REG SHS	17,040.52	0.06
39,299 KUWAIT FINANCE HOUSE	102,210.52	0.36	5,130 BECLE	12,098.36	0.04
4,485 MABANEE CO	11,533.55	0.04	55,630 CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	49,097.82	0.17
8,223 MTC ZAIN	13,126.11	0.05	1,838 COCA-COLA FEMSA - 5 SHS -L- 3 SHS -B-	17,734.49	0.06
26,893 NATIONAL BANK OF KUWAIT	83,933.36	0.30	184 ELEKTRA SHS	12,757.20	0.05
Luxembourg	55,958.74	0.20	703 EL PUERTO LIVERPOOL C1	6,099.21	0.02
200 CFD EVE ENERGY - SHS-A-	1,081.76	0.00	13,019 FIBRO UNO	21,625.54	0.08
3,260 CFD LONGI GREEN ENE - SHS -A-	8,805.09	0.03	8,045 FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	104,370.65	0.37
2,232 CFD ULTRAPAR PARTICIPACOES SA	19,889.82	0.07	12,069 GMEXICO -B-	71,251.84	0.25
449 REINET INVEST --- REGISTERED SHS	10,865.15	0.04	377 GRUMA SHS-B-	7,046.57	0.02
2,693 ULTRAPAR	15,316.92	0.05	1,633 GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	26,232.32	0.09
Macau	211,566.62	0.75	821 GRUPO AEROPORTUARUI DEL SURESTE -B-	25,899.76	0.09
1,800 CHINA CONSTRUCTION BANK CORPORATION -A-	1,693.29	0.01	4,591 GRUPO BIMBO -SHS- -A-	21,673.74	0.08
348,000 CHINA CONSTRUCTION BANK CORPORATION -H-	209,873.33	0.74	1,689 GRUPO COMMERCIAL CHEDRUI -B-	13,582.72	0.05
Malaysia	380,730.22	1.34	10,750 GRUPO FINANCIERO BANORTE -O-	114,065.99	0.40
9,300 AMMB HOLDING BHD	8,193.73	0.03	7,262 GRUPO FINANCIERO INBURSA SAB DE CV -O-	22,338.55	0.08
8,400 AXIATA GROUP	4,774.13	0.02	864 INDUSTRIAL PENOLES SAB DE CV	12,213.75	0.04
13,000 CELCOMDIGI BHD	11,563.47	0.04	5,508 KIMBERLY-CLARK DE MEXICO -A- REG SHS	12,790.99	0.05
27,805 CIMB GROUP HOLDINGS BHD	38,479.27	0.14	4,799 ORBIA ADVANCE CORPORATION SAB DE CV	10,027.17	0.04
8,800 DIALOG GROUP BHD	4,183.39	0.01	17,436 WAL-MART DE MEXICO SAB DE CV - REG SHS	70,282.09	0.25
13,284 GAMUDA BHD	14,791.16	0.05	Netherlands	-	0.00
6,200 GENTING BHD	6,182.96	0.02	303 YANDEX N.V.	-	0.00
19,300 GENTING MALAYSIA BHD	11,132.24	0.04	Philippines	176,966.41	0.62
1,200 HONG LEONG BANK BHD - REG SHS	4,908.51	0.02	38,365 ACEN CORPORATION	2,627.51	0.01
13,600 IHH HEALTHCARE BHD	17,326.82	0.06	780 AYALA CORP	8,880.19	0.03
18,600 INARI AMERTRON BHD	12,418.32	0.04	18,700 AYALA LAND INC	10,728.01	0.04
8,300 IOI CORPORATION BHD	6,926.88	0.02	9,640 BANK OF THE PHILIPPINE ISLANDS	20,252.32	0.07
1,938 KUALA LUMPUR KEPONG MY	9,131.06	0.03	8,522 BDO UNIBANK INC	23,421.67	0.08
17,834 MALAYAN BANKING BHD	36,361.24	0.13	3,050 INTERNATIONAL CONTAINER TERMINAL SERVICE	17,253.40	0.06
4,909 MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	10,268.12	0.04	11,060 JG SUMMIT HOLDINGS INC	7,161.50	0.03
2,100 MAXIS BHD	1,495.24	0.01	1,960 JOLLIBEE FOODS CORPORATION	8,807.19	0.03
4,100 MISC BHD - REG SHS	6,626.86	0.02	1,500 MANILA ELECTRIC CO MER	9,525.93	0.03

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,390 METROBANK AND TRUST	6,246.70	0.02	114 ELM CO	29,149.64	0.10
320 PLDT	7,798.63	0.03	1,721 ETIHAD ETISALAT CO MOBILY-BEARER SHS	24,136.62	0.09
1,825 SM INVESTMENTS CORP	31,555.63	0.11	3,092 JARIR MARKETING COMPANY	12,118.99	0.04
36,300 SM PRIME HOLDINGS INC	21,115.54	0.07	342 MOUWASAAT MEDICAL SERVICES COMPANY	12,437.99	0.04
850 UNIVERSAL ROBINA CORP	1,592.19	0.01	257 NAHDI MEDICAL COMPANY	10,141.56	0.04
Qatar	220,693.89	0.78	3,028 RABIGH REFINING AND PETROCHEM	5,974.44	0.02
11,787 COMMERCIAL BANK OF QATAR	15,975.98	0.06	4,958 RIYAD BANK	39,394.22	0.14
3,976 DUKHAN BANK	4,215.13	0.01	907 SABIC AGRI-NUTRIENTS COMPANY-BEARER SHS	29,648.83	0.10
8,771 INDUSTRIES OF QATAR (SHS)	28,835.03	0.10	4,570 SAUDI ARABIAN MINING COMPANY	61,534.31	0.22
23,262 MASRAF AL RAYAN PARTLY PAID	15,167.18	0.05	15,783 SAUDI ARABIAN OIL COMPANY	129,403.03	0.46
26,842 MESAIEED PETROCHEMICAL HOLDING COMPANY	14,456.71	0.05	115 SAUDI ARAMCO BASE OIL CO	5,132.90	0.02
2,206 OOREDOO TELECOM	6,422.27	0.02	3,786 SAUDI AWWAL BANK	41,892.71	0.15
3,258 QATAR ELECTRIC AND WATER	14,522.68	0.05	3,350 SAUDI BASIC INDUSTRIES CORP	69,759.86	0.25
1,650 QATAR FUEL COMPANY	6,693.32	0.02	3,278 SAUDI ELECTRIC	17,288.01	0.06
13,147 QATAR GAS TRANSPORT COMPANY LTD	14,381.83	0.05	1,247 SAUDI INDUS INV	7,441.09	0.03
2,761 QATAR INTERNATIONAL ISLAMIC BANK	8,288.27	0.03	1,399 SAUDI INTERNATIONAL PETROCHEMICAL CO	11,544.85	0.04
5,227 QATAR ISLAMIC BANK	27,276.16	0.10	3,197 SAUDI KAYAN PETROCHEMICAL COMPANY	7,688.81	0.03
16,528 QATAR NATIONAL BANK	64,459.33	0.23	236 SAUDI TADAWUL GROUP HOLDING	17,165.88	0.06
Russia	-	0.00	6,700 SAUDI TELECOM COMPANY	70,742.39	0.25
1,916 ALROSA CJSC	-	0.00	166 THE COMPANY FOR COOPERATIVE INSURANCE	7,170.23	0.03
1,264 AO TATNEFT	-	0.00	10,593 THE SAUDI NATIONAL BANK	115,236.19	0.41
10,097 GAZPROM	-	0.00	Singapore	8,475.12	0.03
121 GAZPROM NEFT OJSC	-	0.00	1,100 BOC AVIATION SHS UNITARY 144A - REG SHS	8,475.12	0.03
287 LUKOIL HOLDING	-	0.00	South Africa	668,040.27	2.36
51 MMC NORILSK NIC	-	0.00	2,886 ABSA GRP - REG SHS	22,575.92	0.08
688 MOBILE TELESYSTEMS	-	0.00	112 AFRICAN RAINBOW MINERALS LTD	972.83	0.00
721 NOVATEK	-	0.00	193 ANGLO AMERICAN PLATINUM LIMITED	7,832.52	0.03
1,749 NOVOLIPETSK STEEL	-	0.00	1,766 ASPEN PHARMACARE HOLDINGS PLC	20,459.44	0.07
292 PIK-SPECIALIZED HOMEBUILDER	-	0.00	1,181 BID CORPORATION LIMITED - REG SHS	28,801.77	0.10
32 POLYUS GOLD CO ZAO	-	0.00	1,759 BIDVEST GROUP	22,526.90	0.08
1,040 ROSNEFT OIL COMPANY OJSC	-	0.00	352 CAPITEC BANK HOLDINGS LTD	38,957.98	0.14
8,517 SBERBANK	-	0.00	766 CLICKS GROUP	11,978.10	0.04
620 SBERBANK-PREFERENCE	-	0.00	2,150 DISCOVERY LIMITED	13,696.19	0.05
146 SEVERSTAL JSC CHEREPOVETS METAL FACTORY	-	0.00	1,050 EXXARO RESOURCES LTD	9,369.81	0.03
9,312 SURGUTNEFTEGAZ	-	0.00	18,029 FIRSTRAND LTD	58,772.47	0.21
30,023 SURGUTNEFTEGAZ	-	0.00	3,382 GOLD FIELDS	54,276.32	0.19
Saudi Arabia	1,125,727.32	3.97	3,400 IMPALA PLATINUM HOLDINGS LTD	14,060.55	0.05
534 ACWA POWER	48,267.05	0.17	857 INVESTEC LTD	5,653.97	0.02
2,401 ADES HOLDING CO	13,290.13	0.05	145 KUMBA IRON ORE	3,539.73	0.01
201 ADVANCED PETROCHEMICAL COMPANY	2,100.83	0.01	7,162 MTN GROUP LTD	35,454.00	0.13
3,184 ALINMA BANK	37,184.07	0.13	1,130 MULTICHOICE GRP - REG SHS	6,778.96	0.02
1,315 ALMARAI	20,055.41	0.07	672 NASPERS LTD - REG SHS	119,151.02	0.42
7,083 AL RAJHI BANK	156,937.97	0.55	1,413 NEDBANK GROUP	17,063.08	0.06
88 ARABIAN INTERNET AND COMMUNICATIONS SERV	8,873.89	0.03	704 NORTHAM PLATINUM HOLDINGS LTD - REG SHS	4,198.44	0.01
2,245 ARAB NATIONAL BANK	17,688.20	0.06	16,927 OLD MUTUAL -REGISTERED SHS	10,503.25	0.04
1,653 BANK ALBILAD	21,397.93	0.08	3,117 PEPKOR HLDG --- REGISTERED SHS	3,106.09	0.01
1,992 BANQUE SAUDI FRANSI	20,687.43	0.07	2,365 RAND MERCHANT INVESTMENT HOLDINGS LIMIT	5,245.49	0.02
323 BUPA ARABIA FOR COOPERATIVE INSURANCE CO	22,718.89	0.08	1,699 REMGRO LTD	10,955.96	0.04
377 DR SULAIMAN MED --- REGISTERED SHS	31,522.97	0.11	5,319 SANLAM LTD	19,490.95	0.07
			2,513 SASOL LTD	19,427.19	0.07
			1,768 SHOPRITE HOLDINGS LTD (SHP)	23,102.46	0.08

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,643 SIBANYE STILLWATER LTD	9,899.88	0.03	35 HD HYUNDAI MIPO CO. LTD.	1,632.68	0.01
5,021 STANDARD BANK GROUP LIMITED	49,116.91	0.17	467 HLB CO LTD	38,053.78	0.13
1,996 VODACOM GROUP	10,387.79	0.04	59 HL MANDO CO. LTD	1,494.45	0.01
3,417 WOOLWORTHS HOLDINGS	10,684.30	0.04	1 HUGEL INC	143.44	0.00
South Korea	3,645,327.90	12.86	10 HYOSUNG ADV MAT -REGISTERED SHS	2,532.96	0.01
136 ALTEOGEN INC	20,961.93	0.07	67 HYUNDAI AUTOEVER CORP	7,335.78	0.03
95 AMOREPACIFIC CORP	8,552.65	0.03	66 HYUNDAI DEPARTMENT STORE SHS	2,544.40	0.01
15 BGF RETAIL - REGSHS	1,303.62	0.00	101 HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	2,494.52	0.01
70 BIG HIT ENTERTAINMENT CO LTD	11,907.15	0.04	93 HYUNDAI FIRE MARINE INSURANCE CO LTD	2,131.14	0.01
2,017 BNK FINANCIAL GROUP INC	11,955.92	0.04	87 HYUNDAI GLOVIS CO LTD	11,671.09	0.04
597 CELLTRION	81,506.85	0.29	896 HYUNDAI MERCHANT MARINE	10,482.45	0.04
30 CELLTRION PHARM.	2,310.86	0.01	225 HYUNDAI MOBIS	43,704.74	0.15
94 CFD HOTEL SHILLA CO LTD	4,231.31	0.01	520 HYUNDAI MOTOR CO LTD	91,543.18	0.32
1,986 CFD SK HYNIX INC	262,882.23	0.93	120 HYUNDAI MOTOR CO LTD	13,976.60	0.05
388 CHEIL WORLDWIDE	5,380.84	0.02	78 HYUNDAI MOTOR CO PREF.SHS	9,160.11	0.03
10 CHUNBO CO LTD	652.18	0.00	113 HYUNDAI ROTEM CO	2,887.43	0.01
27 CJ CHEILJEDANG	5,856.27	0.02	239 HYUNDAI STEEL CO	5,645.46	0.02
30 CJ CORP	2,723.12	0.01	1,483 INDUSTRIAL BANK OF KOREA - REG SHS	15,367.02	0.05
1 CJ LOGISTICS PREFERENTIAL SHARE	88.91	0.00	150 JINRO LTD	2,284.12	0.01
115 COWAY CO LTD	4,809.29	0.02	86 JYP ENTERTAINMENT CORP - REG SHS	4,535.56	0.02
50 CS WIND - REGISTERED SHS	1,931.29	0.01	1,018 KAKAO	41,135.90	0.15
396 DAEWOO ENGINEERING AND CONSTRUCTION CO	1,097.18	0.00	1,078 KAKAObANK CORP	22,500.87	0.08
599 DAEWOO SHIPBUILDING AND MARINE ENGINEERI	12,191.35	0.04	35 KAKAO GAMES --- REGISTERED SHS	607.06	0.00
188 DB INSURANCE CO LTD - REG SHS	13,448.02	0.05	119 KAKAOPAY CORP	3,438.51	0.01
42 DL E AND C - REGISTERED SHS	1,148.08	0.00	873 KANGWON LAND	10,647.84	0.04
93 DONGSUH	1,184.74	0.00	1,510 KB FINANCIAL GROUP INC - REG SHS	78,850.88	0.28
213 DOOSAN BOBCAT INC - REG SHS	8,543.73	0.03	8 KCC CORP	1,574.74	0.01
1,717 DOOSAN ENERBIL	22,344.91	0.08	920 KIA CORPORATION - REG SHS	76,538.53	0.27
110 DOOSAN FUEL CELL CO LTD - REG SHS	1,683.19	0.01	61 KIWOOM	5,586.85	0.02
70 DOOSAN ROBOTICS INC	4,591.27	0.02	171 KOREA AEROSPACE	6,401.78	0.02
71 ECOPRO	34,702.32	0.12	1,146 KOREA ELECTRIC POWER CORP	18,812.70	0.07
175 ECOPROBM - REG SHS	36,072.42	0.13	220 KOREA GAS CORP	4,453.11	0.02
85 ECOPRO MATERIALS CO LTD	8,435.28	0.03	231 KOREA INVESTMENT HOLDINGS CO LTD	11,427.74	0.04
88 E-MART	4,464.55	0.02	88 KOREA KUMHO PETROCHEMICAL	9,184.03	0.03
47 F&F - REG SHS	2,503.18	0.01	1,324 KOREA LIFE INSURANCE CO LTD	2,852.07	0.01
241 FILA HOLDINGS	6,865.26	0.02	750 KOREAN AIR	12,089.14	0.04
45 GS ENGINEERING & CONSTRUCTION	507.41	0.00	35 KOREA ZINC CO LTD	11,816.16	0.04
114 GS HOLDINGS CO LTD	4,106.96	0.01	119 KRAFTON INC	22,098.42	0.08
217 GS RETAIL CO LTD	3,296.30	0.01	354 KT & G CORP-SHS.	24,638.66	0.09
1,209 HANA FINANCIAL GROUP INC	52,895.15	0.19	425 KT CORPORATION	11,980.50	0.04
89 HANJIN KAL	3,926.91	0.01	123 KUM YANG CO LTD	10,333.37	0.04
263 HANKOOK TIRE & TECHNOLOGY CO. LTD.	10,568.84	0.04	92 L & F CO LTD	12,041.15	0.04
22 HANMI PHARM	5,588.86	0.02	67 LEENO INDUSTRIAL - REGISTERED SHS	12,840.11	0.05
243 HANMI SEMICONDUCTOR CO LTD	24,187.19	0.09	183 LG CHEM LTD - REG SHS	59,810.59	0.21
232 HAN NONG CORP	7,565.31	0.03	38 LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	8,467.97	0.03
128 HANON SYSTEMS	568.57	0.00	282 LG CORP	18,349.64	0.06
24 HANSOL CHEMICAL CO LTD	3,574.37	0.01	697 LG DISPLAY	5,477.63	0.02
325 HANWHA SOLUTIONS CORPORATIO	6,675.02	0.02	14 LG ELECTRONICS INC PFD SHS.NON VOTING	482.53	0.00
130 HANWHA TECHWIN CO.LTD	20,037.14	0.07	399 LG ELECTRONICS INC - REG SHS	28,689.47	0.10
24 HD HYUNDAI INFRACORE	152.60	0.00	146 LG ENERGY SOLUTION - REG SHS	43,542.43	0.15
			38 LG H&H	10,909.56	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
39 LG INNOTEK	5,721.45	0.02	111 WONIK IPS CO.LTD	3,009.47	0.01
1,149 LG UPLUS CORP - REG SHS	8,577.49	0.03	2,901 WOORI FINANCIAL GROUP	31,439.62	0.11
91 LOTTE CHEMICAL CORPORATION	8,111.42	0.03	191 YUHAN CORP	10,981.17	0.04
45 LOTTE ENERGY MATERIALS CORPORATION	1,669.64	0.01			
144 LOTTE SHOPPING	7,872.53	0.03	Taiwan	4,934,106.22	17.41
51 LS CABLE	4,326.24	0.02	2,000 ACCTON TECHNOLOGY CORPORATION	28,653.14	0.10
430 MERITZ FINANCIAL HOLDINGS CO	26,095.45	0.09	10,000 ACER INC	14,576.54	0.05
726 MIRAE ASSET SECURITIES	4,384.31	0.02	2,099 ADVANTECH CO LTD	26,693.76	0.09
504 NAVER	70,045.24	0.25	15,000 ASE TECH HLDG -REGISTERED SHS	72,648.37	0.26
57 NCSOFT	8,722.01	0.03	15,000 ASIA CEMENT	19,193.23	0.07
391 NH INVESTMENT AND SECURITIES - REG SHS	3,424.25	0.01	1,000 ASIA VITAL COMPONENTS CO LTD	16,935.66	0.06
28 NONG SHIM	7,747.45	0.03	3,000 ASUSTEK COMPUTER	39,698.82	0.14
64 OCI COMPANY LTD	4,444.16	0.02	23,200 AUO CORPORATION	13,121.08	0.05
134 ORION PREFERENTIAL SHARE	9,137.38	0.03	3,000 CATCHER TECHNOLOGY	20,388.41	0.07
22 PEARLABYSS CORP	495.97	0.00	40,652 CATHAY FINANCIAL	61,288.94	0.22
109 POSCO CHEMTECH CO LTD	24,492.11	0.09	11,000 CFD INVENTEC CORPORATION	20,107.19	0.07
282 POSCO HOLDINGS INC.	88,187.19	0.31	89,000 CFD TAIWAN SEMICONDUCTOR CO	2,138,549.20	7.54
120 POSCO INTERNATIONAL	4,742.06	0.02	6,111 CHAILEASE HOLDING COMPANY LTD - REG SHS	32,747.59	0.12
161 POSDATA COMPANY LTD	5,806.17	0.02	22,632 CHANG HWA COMMERCIAL BANK - REG SHS	12,835.19	0.05
42 S1 CORP	1,906.18	0.01	11,000 CHENG SHIN RUBBER INDUSTRY CO LTD	17,082.52	0.06
83 SAEHAN MEDIA CORP	10,006.24	0.04	3,000 CHICONY ELECTRONICS CO LTD - REG SHS	20,763.37	0.07
68 SAMSUNG BIOLOGICS CO LTD - REG SHS	42,075.40	0.15	9,000 CHINA AIRLINES	5,483.78	0.02
291 SAMSUNG C&T	34,606.57	0.12	54,496 CHINA DEVELOPMENT BANK FINANCIAL HDG CO	23,583.99	0.08
124 SAMSUNG CARD SHS	3,541.54	0.01	50,000 CHINA STEEL CORP	37,183.47	0.13
230 SAMSUNG ELECTRO MECHANICS	25,609.66	0.09	73,000 CHINATRUST FINANCIAL HLDGS	73,904.48	0.26
18,089 SAMSUNG ELECTRONICS CO LTD - REG SHS	1,085,675.94	3.83	1,000 CHROMA ATE	7,889.77	0.03
3,093 SAMSUNG ELECTRONICS-REG-NON-CUM PFD NVTG	154,391.54	0.54	14,000 CHUNGHWA TELECOM	54,900.29	0.19
551 SAMSUNG ENGINEERING	10,313.98	0.04	15,000 COMPAL ELECTRONICS	17,951.18	0.06
125 SAMSUNG FIRE AND MARINE INSURANCE	28,690.81	0.10	7,000 DELTA ELECTRONIC INC - REG SHS	74,913.75	0.26
52 SAMSUNG FIRE AND MARINE INSURANCE PREF.	9,038.44	0.03	60,307 E.SUN FINANCIAL HOLDING	51,161.17	0.18
2,691 SAMSUNG HEAVY INDUSTRIES CO LTD	17,230.40	0.06	1,000 ECLAT TEXTILE CO LTD	17,091.90	0.06
325 SAMSUNG LIFE INSURANCE CO LTD	23,054.78	0.08	1,000 ELITE MATERIAL -SHS-	12,592.38	0.04
203 SAMSUNG SDI CO LTD - REG SHS	72,001.86	0.25	9,000 EVA AIRWAYS CORP	8,886.54	0.03
35 SAMSUNG SDI PFD NON-VOTG	7,058.50	0.02	4,200 EVERGREEN MARINE CORP	23,097.49	0.08
136 SAMSUNG SDS CO LTD	16,527.09	0.06	16,000 FAR EASTERN TEXTILE	16,523.21	0.06
196 SAMSUNG SECURITIES CO LTD - REG SHS	5,925.50	0.02	6,000 FAR EASTONE TELECOMMUNICATIONS - REG SHS	15,167.10	0.05
31 SD BIOSENSOR INC	272.41	0.00	2,120 FENG TAY ENTERPRISE	10,466.36	0.04
1,853 SHINHAN FINANCIAL GROUP	64,966.84	0.23	45,098 FIRST FINANCIAL HOLDING COMPANY	38,892.80	0.14
26 SHINSEGAE CO LTD	3,288.99	0.01	18,000 FORMOSA CHEMICALS FIBER CO LTD	30,765.41	0.11
31 SK BIOPHARMACEUTICALS CO LTD	2,129.99	0.01	6,000 FORMOSA PETROCHEMICAL CORP	12,861.10	0.05
12 SK BIOSCIENCE CO	549.97	0.00	21,000 FORMOSA PLASTICS CORP	44,685.78	0.16
98 SKC CO LTD	8,706.26	0.03	1,000 FORMOSA SUMCO TECHNOLOGY CORP	5,140.07	0.02
21 SK CHEMICALS CO	985.85	0.00	6,000 FOXCONN TECHNOLOGY CO LTD	12,204.93	0.04
128 SK IE TECH - REG SHS	6,950.27	0.02	31,320 FUBON FINANCIAL HOLDING COMPANY	67,820.02	0.24
123 SK INC - REG SHS	16,683.23	0.06	2,000 GIANT MANUFACTURE CO LTD	14,060.97	0.05
240 SK INNOVATION	21,107.52	0.07	2,000 GIGA-BYTE TECHNOLOGY CO	19,560.38	0.07
435 SK SQUARE CO., LTD.	25,397.21	0.09	1,000 GLOBALWAFERS CO LTD	17,341.87	0.06
292 SK TELEKOM	11,560.71	0.04	1,000 GOLD CIRCUIT ELETRONICS	7,639.80	0.03
65 S-OIL CORP - REG SHS	3,761.19	0.01	10,120 HIGHWEALTH CONSTRUCTION CORP	12,806.74	0.05
12 SOULBRAIN CO LTD	2,607.24	0.01	2,000 HIWIN TECHNOLOGIES CORP	17,435.61	0.06
661 STX PAN OCEAN	2,091.63	0.01	46,000 HON HAI PRECISION INDUSTRY CO - REG SHS	223,507.00	0.79
			1,020 HOTAI MOTOR	20,620.89	0.07

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
43,605 HUA NAN FINANCIAL HOLDING CO LTD	31,201.44	0.11	10,402 WINBOND ELECTRONICS CORPORATION-REG SHS	8,775.74	0.03
30,157 INNOLUX DISPLAY	14,323.02	0.05	2,000 WIN SEMICONDUCTORS CORP	9,092.76	0.03
8,000 LITE-ON TECHNOLOGY CORP	26,497.12	0.09	10,000 WISTRON CORP	37,652.16	0.13
7,000 MACRONIX INTERNATIONAL CO	5,829.06	0.02	6,000 WPG HOLDING	17,998.05	0.06
6,000 MEDIA TEK INCORPORATION	217,476.40	0.77	2,000 WT MICROELECTRONICS CO LTD	9,373.98	0.03
44,333 MEGA FINANCIAL HOLDING COMPANY	55,756.55	0.20	1,000 YAGEO CORPORATION	18,560.49	0.07
1,000 MERIDA INDUSTRY	6,639.90	0.02	7,000 YANG MING MARINE TRANSPORT CORP	9,645.83	0.03
3,000 MICRO-STAR INTERNATIONAL	15,654.55	0.06	43,922 YUANTA FINANCIAL	41,309.65	0.15
20,000 NAN YA PLASTICS CORP	34,433.76	0.12	4,112 YULON MOTOR CO LTD	8,762.75	0.03
1,000 NAN YA PRINTED CIRCUIT BOARD	6,186.83	0.02	Thailand	467,796.38	1.65
6,000 NANYA TECHNOLOGY CO LTD	12,673.62	0.04	1,100 ADVANCED INFO SERV.UNITS NON VOTING D.R.	6,150.05	0.02
1,000 NIEN MADE ENTERPRISE CO LTD	11,092.55	0.04	4,000 ADVANCED INFO SERVICE -F-	22,363.82	0.08
2,000 NOVATEK MICROELECTRONICS CORP - REG SHS	36,808.51	0.13	15,500 AIRPORT OF THAILAND PUB CO -F-	27,718.40	0.10
1,137 ONENESS BIOTECH CO LTD	6,181.77	0.02	4,400 AIRPORTS THAILAND-UNITS NON-VOT DEP REC	7,868.45	0.03
7,000 PEGATRON	21,807.01	0.08	13,600 ASSET WORLD CORP PUBLIC COMPANY LT	1,535.65	0.01
1,223 PHARMAESSENTIA CORP	12,228.67	0.04	1,000 BANGKOK BANK PUBLIC CO LTD -F-	3,809.52	0.01
1,000 PHISON ELECTRONICS	21,560.16	0.08	1,100 BANGKOK BANK PUBLIC CO UNITS-NVDR	4,190.48	0.01
9,000 POU CHEN CORP	10,194.21	0.04	2,900 BANGKOK DUSIT MEDICAL SERVICES PUBLIC	2,245.29	0.01
10,000 POWERCHIP SEMICONDUCTOR MANUFACTURING CO	8,092.87	0.03	23,300 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	18,039.74	0.06
3,000 POWERTECH TECHNOLOGY INC	18,841.71	0.07	37,000 BANGKOK EXPRESS FOR REG	8,112.37	0.03
2,000 PRESIDENT CHAIN STORE CORP	16,591.95	0.06	6,900 BANPU PUBLIC CO LTD	1,040.08	0.00
4,000 PRIME VIEW INTERNATIONAL CO LTD	28,371.92	0.10	2,000 B GRIMM POWER CO FOREIGN	1,521.07	0.01
9,000 QUANTA COMPUTER INC - REG SHS	78,741.46	0.28	40,100 BTS GROUP	6,154.44	0.02
2,000 REALTEK SEMICONDUCTOR CORP	34,808.72	0.12	7,300 BTS GROUP NVDR	1,120.38	0.00
3,690 RUENTEX DEVELOPMENT CO LTD	4,041.26	0.01	1,300 BUMRUNGRAD HOSPITAL (F)	7,945.19	0.03
3,000 RUENTEX INDUSTRIES LTD	5,586.89	0.02	400 BUMRUNGRAD HOSPITAL PUBLIC	2,444.67	0.01
33,000 SHIN KONG FINANCIAL HOLDING CO LTD	8,310.97	0.03	4,000 C.P.ALL-UNITS NON-VOTING DEPOSIT.RECEIPT	5,974.65	0.02
2,000 SINO-AMERICAN SILICON PRODUCTS INC	13,436.04	0.05	800 CARABAO GROUP -F- REGISTERED	1,392.26	0.00
46,692 SINOPAC HOLDINGS	31,367.78	0.11	8,000 CENTRAL PATTANA (FOREIGN REGISTERED)	13,758.14	0.05
4,000 SYNnex TECHNOLOGY INTERNATIONAL CORP	9,798.94	0.03	3,300 CENTRAL PATTANA PUBLIC CO NVDR LTD	5,675.23	0.02
10,848 TA CHEN STAINLESS PIPE CO LTD	12,575.54	0.04	2,700 CENTRAL PLAZA HOTEL FOREIGN REGISTERED	3,200.41	0.01
55,930 TAISHIN FINANCIAL HOLDINGS	31,369.83	0.11	10,400 CENTRAL RETAIL CORPORATION PUBLIC CO LIM	10,261.05	0.04
25,978 TAIWAN BUSINESS BANK	12,906.42	0.05	7,500 CHAROEN POKPHAND FOODS PUBLICS CO -F- REG	3,741.00	0.01
26,599 TAIWAN CEMENT CORP	26,346.78	0.09	3,300 CHAROEN POKPHAND N.VTG DEP.RECEIPT	1,646.04	0.01
45,615 TAIWAN COOPERATIVE HOLDINGS	37,058.17	0.13	2,900 CP AXTRA PUBLIC COMPANY LIMITED	2,483.73	0.01
5,000 TAIWAN FERTILIZER CO	9,889.55	0.03	14,000 CP SEVEN ELEVEN ALL FOREIGN - REG SHS	20,911.27	0.07
4,000 TAIWAN HIGH SPEED RAIL CORP	3,768.34	0.01	3,200 DELTA ELECTRONIC - UNITS NON VOTING	6,336.42	0.02
6,000 TAIWAN MOBILE CO LTD - REG SHS	19,122.93	0.07	1,600 ELECTRICITY GENERATING PUBLIC CO -F-	4,955.12	0.02
12,000 TATUNG CO LTD	21,635.15	0.08	4,500 ENERGY ABSOLUTE PUBLIC COMPANY	4,224.05	0.01
9,000 TECO EL.MACHINERY	16,057.63	0.06	900 GLOBAL POWER -F- REGISTERED	1,294.96	0.00
19,366 THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	29,197.13	0.10	2,400 GULF ENERGY DEVELOPMENT PUBLIC COMPANY L	2,877.70	0.01
2,000 TRIPOD TECHNOLOGY CO LTD	12,779.86	0.05	15,900 GULF ENERGY DEV PCL - REG SHS FOREIGN	19,064.75	0.07
1,000 TWN ACCEPTANCE CORP	4,515.14	0.02	5,700 HOME PRODUCT CENTER PCL	1,671.53	0.01
5,000 UNIMICRON TECHNOLOGY CORP	29,684.28	0.10	20,000 HOME PRODUCT CENTER PUBLIC FOREIGN REG.	5,865.02	0.02
17,000 UNI PRESIDENT ENTERPRISES CORP	40,583.10	0.14	5,500 INDORAMA VENTURES - FOREIGN REG	3,602.60	0.01
45,000 UNITED MICROELECTRONICS CORP	73,117.07	0.26	2,600 INDORAMA VENTURES UNITS N.VTG DEP.REC	1,703.05	0.01
3,000 VANGUARD INTERNATIONAL SEMICONDUCTOR COR	7,949.14	0.03	5,600 INTOUCH HOLDINGS -F-	10,551.56	0.04
15,279 WALSHIN LIHWA CORPORATION	17,855.39	0.06	1,300 JMT NETWORK SERV SHARES	794.52	0.00
1,000 WALSHIN TECHNOLOGY CORPORATION	3,484.00	0.01	5,900 KASIKORNBANK -F-	20,050.70	0.07
5,150 WAN HAI LINES	7,080.48	0.02			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300 KASIKORNBANK UNITS NVDR	1,019.53	0.00	1,345 ENERJISA ENERJI	2,411.29	0.01
5,700 KCE ELECTRONICS -REGISTERED SHS	6,131.55	0.02	4,353 ENKA INSAAT VE SANAY A.S	4,633.94	0.02
7,900 KRUNG THAI BANK FOREIGN - REG SHS	3,637.41	0.01	4,492 EREGLI DEMIR VE CELIK	5,848.27	0.02
5,200 KRUNGTHAI CARD PUBLIC CIE	6,520.04	0.02	222 EUROPOWER ENERJI VE OTO TEKN SANAYI TI	1,012.83	0.00
5,800 KRUNGTHAI CARD PUBLIC COMPANY LTD	7,272.35	0.03	194 FORD OTOMOTIV	6,926.00	0.02
24,900 LAND AND HOUSE -F- REGISTERED	5,015.83	0.02	3,728 GEN ILAC SAG UR --- REGISTERED SHS	7,709.05	0.03
16,300 LAND AND HOUSE UNITS N.VTING DEP REC	3,283.45	0.01	337 GUBRE FABRIKALARI TAS	1,697.92	0.01
12,300 MINOR INTERNATIONAL FOREIGN REGISTERED	11,124.36	0.04	3,053 HACI OMER SABANCI HOLDING AS	7,823.13	0.03
3,700 MINOR INTL -UNITS- NON-VOTING DEPOS.REC.	3,346.35	0.01	1,292 HEKTAS TICARET AS	682.90	0.00
1,700 MUANGTHAI CAPITAL PUBLIC COMPANY LTD	2,166.50	0.01	313 INVESTCO HOLDING AS	3,241.07	0.01
2,301 NGERN TID LOR PUBLIC COMPANY LIMITED	1,406.30	0.00	3,599 IS YATIRIM MENKUL DEGERLER AS	3,437.47	0.01
1,900 OSOTSPA PUBLIC COMPANY LTD	1,072.70	0.00	285 KARDEMIR KARABUK -SHS- -D-	201.21	0.00
4,400 PTT EXPLORATION AND PRODUCTION PUBLIC CO	17,967.80	0.06	2,179 KOC HOLDING AS -B-	13,699.58	0.05
1,400 PTT EXPLORATION UNITS VRR	5,717.03	0.02	4,096 KOZA ALTIN	2,833.47	0.01
300 PTT GLOBAL CHEM NON VOT DEP RECEIPT	312.44	0.00	1,570 LOGO YAZILIM SANAYI VE TICARET AS	3,809.50	0.01
8,400 PTT GLOBAL CHEM SHS FOREIGN REGISTER	8,748.20	0.03	3,326 MAVI GIYIM SANAYI VE TICARET A.S.	7,247.87	0.03
15,200 PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	7,331.83	0.03	312 MIGROS TICARET A.S.	3,937.13	0.01
27,000 PTT PCL - REG SHS - FOREIGN	24,789.31	0.09	777 MLP SAGLIK -B-	4,390.32	0.02
3,900 PTT PUBLIC COMPANY LTD LIMITED	3,580.68	0.01	12,216 ODAS ELEKTRIK	3,364.39	0.01
7,400 RATCH GROUP PUBLIC CO LTD	5,627.95	0.02	157 PEGASUS HAVA TAS	3,962.37	0.01
2,800 SCB X PCL-FOREIGN	8,748.20	0.03	7,631 PENTA TEK UDT --- REGISTERED SHS	4,337.73	0.02
500 SCB X PUBLIC COMPANY	1,562.18	0.01	1,721 PETKIM PETROKIMYA HOLDING AS	1,062.32	0.00
2,600 SCG PACKAGING REGISTERED SHS FOREIGN	2,048.65	0.01	5,962 SASA POLYESTER	7,924.27	0.03
1,500 SIAM CEMENT FOREIGN REGISTERED	10,483.04	0.04	2,148 SELCUK ECZA DEPOSU	3,409.37	0.01
900 SIAM CEMENT UNITS N.VTING DEPOS REC	6,289.83	0.02	2,947 SMART GUNES TEK	5,055.59	0.02
6,100 SRISAWAD CORPORATION PUBLIC COMPANY LTD	7,063.38	0.02	3,159 SOK MARKET	5,653.63	0.02
23,000 THAI BEVERAGE PUBLIC CO LTD	8,350.73	0.03	992 TOFAS TURK OTOMOBIL FABRIKASI AS	8,363.26	0.03
14,000 THAI LIFE INSURANCE PCL	3,453.24	0.01	2,607 TORUNLAR GAYR	3,062.13	0.01
1,300 THAI OIL-FOREIGN REG	2,093.18	0.01	4,199 TUPRAS TURKIYE PETROL RAFINELERI	22,960.04	0.08
3,300 THAI UNION GROUP -F- REG	1,302.36	0.00	5,219 TURKCELL ILETISIM HIZMET	11,034.24	0.04
2,700 TISCO FINANCIAL GRP PUBLIC CO -F- REG	7,344.30	0.03	3,003 TURK HAVA YOLLARI AO	27,637.97	0.10
1,900 TISCO FIN GRP (UNITS NON VOTING DEP REC)	5,168.21	0.02	23,510 TURKIYE IS BANKASI AS	8,160.69	0.03
16,690 TRUE CORPORATION PUBLIC COMPANY LIMITED	3,522.11	0.01	1,934 TURKIYE SINAI KALK	506.34	0.00
Turkey	318,265.92	1.12	5,980 TURK SISE CAM	8,406.60	0.03
10,132 AKBANK	13,905.20	0.05	1,459 TURK TELEKOM	1,390.81	0.00
131 AKSA	402.69	0.00	192 TURK TRAKTOR VE ZIR	5,456.97	0.02
247 AKSA ENERJI	268.59	0.00	9,436 YAPI VE KREDI BANKASI AS	8,020.84	0.03
1,367 ALFA SOLAR ENERJI SANAYI VE	3,747.93	0.01	3,620 ZORLU ENERJI --- BEARER SHS	635.56	0.00
1,803 ANADOLU EFES BIRACILIK VE MALT SANAYI	8,426.49	0.03	United Arab Emirates	558,293.88	1.97
351 ARCELIC	1,616.56	0.01	9,826 ABU DHABI COMMERCIAL BANK	22,476.42	0.08
4,982 ASELSAN AS	8,538.95	0.03	4,345 ABU DHABI ISLAMIC BANK	12,920.62	0.05
1,338 ASTOR TRANSFORMATOR ENERJI T	3,844.19	0.01	12,443 ABU DHABI NATIONAL ENERGY CO	11,283.41	0.04
1,975 BIM BIRLESIK MAGAZALAR	21,458.11	0.08	12,810 ADNOC DISTR - REGISTERED	12,767.36	0.05
50 BORUSAN YATIRIM VE PAZARLAMA	5,274.02	0.02	29,698 ADNOC GAS PLC	25,555.56	0.09
647 CAN2 TERMIK AS	361.38	0.00	12,321 ALDAR PROPERTIES PJSC	18,520.64	0.07
377 COCA COLA ICECEK SANAYI A.S	6,549.03	0.02	4,557 ALPHA DHABI HOLDING - BEARER SHS	19,755.73	0.07
1,804 DEVA HOLDING AS	4,025.99	0.01	16,450 BANK ABU DHABI	60,026.32	0.21
4,472 ECZACIBASI ILAC SHS	6,994.41	0.02	17,729 BOROUGE PLC	12,021.39	0.04
20 EGE INDUSTRI VE TICARET AS	9,225.09	0.03	30,356 DUBAI ELECTRICITY & WATER AU	20,252.64	0.07
5,618 EMLAK KONUT REIT	1,679.22	0.01	9,313 DUBAI ISLAMIC BANK	14,810.63	0.05
			21,738 EMAAR PROPERTIES	48,244.55	0.17
			8,602 EMIRATES NBD PJSC	40,524.40	0.14

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
11,859 EMIRATES TELECOM	59,162.24	0.21
1,302 INTL HLDG CO --- REGISTERED SHS	141,644.21	0.50
11,684 MULTIPLY GROUP	7,127.06	0.03
1,367 SAVOLA INC	20,593.34	0.07
1,068 YANBU NATL PETROCH	10,607.36	0.04
United States of America	9,195.48	0.03
574 ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	9,195.48	0.03
Rights	204.77	0.00
Turkey	204.77	0.00
3,620 ZORLU ENERJI ELEKTRIK U 31.12.49 RIGHT	204.77	0.00
Other transferable securities	13,193.61	0.05
Shares	13,193.61	0.05
United Arab Emirates	13,193.61	0.05
12,204 ADNOC DRILLING COMPANY PJSC	13,193.61	0.05
Total securities portfolio	28,137,344.07	99.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	84,950,181.36	99.31			
Shares	84,950,181.36	99.31			
Austria	405,194.78	0.47			
843 ANDRITZ AG - INHABER AKT	48,725.40	0.06	520 GENMAB AS	145,284.89	0.17
624 BAWAG GROUP AG	36,628.80	0.04	3,006 NOVONESIS A/S	163,296.85	0.19
814 CA-IMMOBILIEN-ANLAGEN AG	26,617.80	0.03	27,449 NOVO NORDISK AS -B- BEARER/REG SHS	3,243,169.82	3.79
2,624 ERSTE GROUP BANK AG	108,371.20	0.13	1,592 ORSTED - REG SHS	82,043.81	0.10
762 EVN AG	18,669.00	0.02	859 PANDORA	128,349.04	0.15
1,338 OMV AG	58,684.68	0.07	3,312 TRYG A/S	63,140.69	0.07
1,236 RAIFFEISEN BANK	22,816.56	0.03	8,632 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	223,351.12	0.26
1,716 TELEKOM AUSTRIA AG	13,299.00	0.02	Finland	1,359,197.47	1.59
354 VERBUND AG	23,983.50	0.03	1,147 ELISA CORPORATION -A-	47,428.45	0.06
110 VIENNA INSURANCE GROUP AG	3,179.00	0.00	4,603 FORTUM CORP	52,681.34	0.06
910 VOESTALPINE AG	23,660.00	0.03	624 HUHTAMAKI OYJ	24,229.92	0.03
609 WIENERBERGER AG	20,559.84	0.02	1,983 KESKO CORP	34,335.65	0.04
Belgium	1,129,899.81	1.32	3,241 KONE OYJ -B-	139,816.74	0.16
203 ACKERMANS AND VAN HAAREN NV	32,886.00	0.04	7,181 METSO CORPORATION	79,026.92	0.09
1,591 AGEAS NOM	68,285.72	0.08	3,443 NESTE CORPORATION - REG SHS	86,419.30	0.10
7,411 ANHEUSER-BUSCH INBEV	418,425.06	0.49	46,595 NOKIA OYJ	153,344.15	0.18
1,246 AZELIS GROUP NV	24,409.14	0.03	28,912 NORDEA BANK	302,708.64	0.35
436 COLRUYT	18,669.52	0.02	960 ORION CORPORATION (NEW) -B-	33,187.20	0.04
169 D'IETEREN	34,746.40	0.04	3,918 SAMPO	154,819.77	0.18
374 ELIA SYSTEM OPERATOR SA	37,400.00	0.04	3,853 STORA ENSO -R-	49,645.91	0.06
652 GROUPE BRUXELLES LAMBERT GBL	45,679.12	0.05	4,236 UPM-KYMMENE CORP - REG SHS	130,765.32	0.15
2,366 KBC GROUPE SA/NV	164,247.72	0.19	5,024 WARTSILA CORPORATION -B-	70,788.16	0.08
1,935 PROXIMUS SA	14,508.63	0.02	France	14,049,060.05	16.42
93 SOFINA SA	19,344.00	0.02	139 AEROPORTS DE PARIS-ADP-	17,666.90	0.02
471 SOLVAY SA	11,916.30	0.01	5,140 AIRBUS SE	877,500.80	1.03
471 SYENSQO SA/NV	41,344.38	0.05	863 AIR LIQUIDE NOM. PRIME FIDELITE	166,420.92	0.19
903 UCB	103,303.20	0.12	236 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	45,510.24	0.05
2,213 UMICORE SA	44,248.94	0.05	1,873 AIR LIQUIDE SA	361,189.32	0.42
1,908 WAREHOUSES DE PAUW SCA - REGISTERED SHS	50,485.68	0.06	1,500 AIR LIQUIDE SA	289,260.00	0.34
Bermuda	125,220.79	0.15	15,597 AXA SA	543,009.56	0.63
8,112 AUTOSTORE HLDG --- REGISTERED SHS REG S	13,833.29	0.02	204 BIOMERIEUX SA	20,859.00	0.02
2,678 LIBERTY GLOBAL LTD-C	43,740.67	0.05	8,409 BNP PARIBAS SA	553,816.74	0.65
2,505 LIBERTY GLOBAL PLC-A	39,245.00	0.05	6,597 BOLLORE --- ACT	40,835.43	0.05
622 SEADRILL --- REGISTERED SHS	28,401.83	0.03	1,991 BOUYGUES SA	75,319.53	0.09
Chile	62,723.79	0.07	1,414 CAPGEMINI SE	301,606.20	0.35
2,630 ANTOFAGASTA PLC	62,723.79	0.07	4,487 CARREFOUR SA	71,231.15	0.08
Denmark	4,757,886.27	5.56	4,098 COMPAGNIE DE SAINT-GOBAIN SA	294,769.14	0.34
16 A.P. MOELLER-MAERSK AS -A-	18,951.60	0.02	10,802 CREDIT AGRICOLE SA	149,240.43	0.17
22 A.P. MOELLER-MAERSK AS -B-	26,527.42	0.03	5,626 DANONE SA	336,941.14	0.39
756 CARLSBERG AS -B-	95,637.70	0.11	5,446 DASSAULT SYST.	223,503.84	0.26
1,150 COLOPLAST AS -B-	143,753.86	0.17	2,917 ENGIE --- REGISTERED LOYALTY BONUS	45,242.67	0.05
5,374 DANSKE BANK	148,849.50	0.17	5,126 ENGIE SA	79,504.26	0.09
1,036 DEMANT A/S	47,640.17	0.06	6,000 ENGIE SA-REG SHS LOYALTY BONUS 2026	93,060.00	0.11
1,515 DSV A/S	227,889.80	0.27	2,515 ESSILORLUXOTTICA SA	527,395.50	0.62
			276 HERMES INTERNATIONAL SA	653,016.00	0.76
			652 KERING	238,860.20	0.28
			1,144 L'OREAL SA	501,815.60	0.59
			2,056 LEGRAND SA	201,940.32	0.24
			341 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	149,579.65	0.17
			410 L OREAL S A-REG SHS LOYALTY BONUS 2025	179,846.50	0.21
			2,224 LVMH MOET HENNESSY LOUIS VUITTON SE	1,854,148.80	2.17

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,387 MICHELIN (CGDE)	191,346.24	0.22	6,466 SIEMENS AG - NAMEN-AKT	1,144,223.36	1.34
15,021 ORANGE SA	163,548.65	0.19	4,598 SIEMENS ENERGY - REG SHS	78,189.00	0.09
1,556 PERNOD RICARD SA	233,322.20	0.27	2,485 SIEMENS HEALTHINEERS AG - REG SHS	140,949.20	0.16
2,985 SAFRAN SA	626,999.25	0.73	1,296 SYMRISE AG - INHABER-AKT	143,791.20	0.17
9,349 SANOFI	850,385.04	0.99	518 TALANX AG NAM AKT	38,021.20	0.04
195 SARTORIUS STEDIM BIOTECH	51,538.50	0.06	142 VOLKSWAGEN AG	20,107.20	0.02
4,711 SCHNEIDER ELECTRIC SE	987,661.15	1.15	1,627 VOLKSWAGEN AG VORZ.AKT	199,860.68	0.23
5,995 SOCIETE GENERALE SA	148,739.35	0.17	5,583 VONOVIA SE - NAMEN-AKT	152,974.20	0.18
448 SODEXO	35,607.04	0.04			
87 SODEXO ACT PROV PRIME DE FIDELITE	6,914.76	0.01	Ireland	1,170,615.91	1.37
942 THALES SA	148,883.10	0.17	1,728 AERCAP HOLDINGS	139,056.00	0.16
19,307 TOTALENERGIES SE	1,225,415.29	1.43	12,883 AIB GRP - REGISTERED	60,601.63	0.07
4,089 VINCI SA	485,609.64	0.57	8,469 BANK OF IRELAND - REGISTERED	80,032.05	0.09
Germany	10,790,515.09	12.61	2,076 CFD SMURFIT KAPPA PLC	87,752.52	0.10
1,462 ADIDAS AG - REG SHS	302,634.00	0.35	1,103 DCC PLC	74,311.71	0.09
3,371 ALLIANZ SE - REG SHS	936,463.80	1.09	653 ICON PLC	203,125.32	0.24
7,768 BASF SE - NAMEN-AKT	411,160.24	0.48	3,532 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	131,448.56	0.15
7,884 BAYER AG REG SHS	224,142.12	0.26	1,259 KERRY GROUP -A-	100,014.96	0.12
2,774 BAYERISCHE MOTOREN WERKE AG	296,707.04	0.35	1,300 KINGSPAN GROUP	109,798.00	0.13
785 BEIERSDORF AG	105,935.75	0.12	8,772 RYANAIR HLDGS	184,475.16	0.22
636 BIONTECH --- SHS SPONSORED ADR	54,733.76	0.06	Isle of Man	68,543.11	0.08
637 BMW AG - VORZ-INHABER-AKT	63,317.80	0.07	7,349 ENTAIN PLC	68,543.11	0.08
STIMMRECHTLOS			Italy	3,312,326.77	3.87
323 CARL ZEISS MEDITEC AG - INHABER-AKT	37,403.40	0.04	5,779 A2A SPA	9,671.16	0.01
1,075 CONTINENTAL AG	71,917.50	0.08	884 AMPLIFON SPA	29,879.20	0.03
4,900 DAIMLER TRUCK HOLDING AG - REG SHS	230,104.00	0.27	9,009 ASSICURAZIONI GENERALI SPA	211,351.14	0.25
1,329 DELIVERY HERO	35,238.44	0.04	1,813 BANCA MEDIOLANUM	18,456.34	0.02
16,839 DEUTSCHE BANK AG PREFERENTIAL SHARE	245,546.29	0.29	9,284 BANCO BPM SPA - REGISTERED	57,263.71	0.07
1,579 DEUTSCHE BOERSE AG - NAMEN-AKT	299,457.35	0.35	111 DIASORIN	9,934.50	0.01
8,198 DEUTSCHE POST AG REG SHS	327,223.17	0.38	67,935 ENEL SPA - AZ NOM	415,694.27	0.49
28,250 DEUTSCHE TELEKOM AG REG SHS	635,625.00	0.74	18,654 ENI SPA	273,243.79	0.32
914 DR ING HCF PORSCHE AKTIENGESELLSCH	84,343.92	0.10	1,151 FERRARI NV	465,004.00	0.54
19,008 E.ON SE	244,918.08	0.29	6,083 FINECOBANK	84,462.46	0.10
944 EVONIK INDUSTRIES AG - NAMEN-AKT	17,298.80	0.02	1,797 HERA SPA	5,869.00	0.01
1,988 FRESENIUS MEDICAL CARE AG	70,872.20	0.08	1,693 INFRASTRUTTURE WIRELESS ITALIANE SPA	17,827.29	0.02
3,301 FRESENIUS SE	82,525.00	0.10	894 INTERPUMP GROUP	40,399.86	0.05
517 HANNOVER RUECK SE	131,162.90	0.15	134,217 INTESA SANPAOLO SPA - AZ NOM	451,371.77	0.53
40 HAPAG-LLOYDS NAM-AKT	5,588.00	0.01	4,191 LEONARDO SPA	97,566.48	0.11
1,057 HEIDELBERG MATERIALS AG	107,761.15	0.13	4,602 MEOBANCA	63,553.62	0.07
1,002 HENKEL AG & CO KGAA	66,903.78	0.08	1,557 MONCLER SPA	107,713.26	0.13
1,323 HENKEL AG & CO KGAA PREFERENTIAL SHARE	98,563.50	0.12	1,998 NEXI SPA - REG SHS	11,736.25	0.01
11,054 INFINEON TECHNOLOGIES AG - NAMEN-AKT	348,366.81	0.41	1,243 PIRELLI & C.SPA	7,055.27	0.01
781 KNORR-BREMSE AG - BEARER SHS	54,748.10	0.06	5,100 POSTE ITALIANE SPA	59,185.50	0.07
6,893 MERCEDES-BENZ GROUP	508,772.33	0.59	4,834 PRADA SPA	35,457.70	0.04
1,037 MERCK KGAA - BEARER SHS	169,653.20	0.20	2,001 PRYSMIAN SPA - AZ NOM	96,828.39	0.11
528 MTU AERO ENGINES HOLDING AG	124,185.60	0.15	1,095 RECORDATI SPA	56,107.80	0.07
1,194 MUENCHENER RUECK - REG SHS	540,046.20	0.63	16,430 SNAM SPA - AZ NOM	71,897.68	0.08
993 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-	48,776.16	0.06	143 STEV GRP	4,250.28	0.00
STIMMR			65,715 TELECOM ITALIA	14,792.45	0.02
785 PUMA AG	32,985.70	0.04	9,910 TELECOM ITALIA - RSP	2,259.48	0.00
6,436 RWE AG	202,476.56	0.24	11,259 TERNA SPA	86,243.94	0.10
8,780 SAP AG	1,584,438.80	1.85	14,372 UNICREDIT SPA REGS	505,535.10	0.59
191 SARTORIUS VORZ.OHNE STIMMRECHT.	70,402.60	0.08			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
639 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	1,715.08	0.00	2,861 STOREBRAND	24,418.56	0.03
Jersey	324,492.99	0.38	6,030 TELENOR ASA	62,145.05	0.07
8,032 EXPERIAN GROUP	324,492.99	0.38	3,240 TOMRA SYSTEMS ASA - REG SHS	46,886.19	0.05
Luxembourg	272,306.34	0.32	2,600 VAR ENERGI ASA	7,911.07	0.01
4,326 ARCELOMITTAL SA	110,118.33	0.13	1,536 WILH WILHEMSE - SHS OPPSTARTSFASE 1	11,582.44	0.01
855 EUROFINS SCIENTIFIC SE	50,513.40	0.06	1,694 YARA INTERNATIONAL ASA	49,577.31	0.06
1,119 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	21,143.56	0.02	Poland	562,213.34	0.66
4,943 TENARIS - REG SHS	90,531.05	0.11	3,638 ALLEGRO EU	27,947.58	0.03
Mexico	6,194.25	0.01	1,846 BANK POLSKA KASA OPIEKI SA - BEARER SHS	77,946.27	0.09
1,127 FRESNILLO PLC	6,194.25	0.01	204 BUDIMEX	33,157.26	0.04
Netherlands	7,457,846.40	8.72	1,110 CD PROJEKT SA	30,129.21	0.04
253 ADYEN	396,704.00	0.46	709 CYFROWY POLSAT SA	1,768.08	0.00
1,690 AKZO NOBEL NV	116,914.20	0.14	416 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	37,448.93	0.04
555 ARGEX - SHS ADR REPR 1 SH	202,328.33	0.24	1,494 INPOST SA	21,341.79	0.02
411 ASM INTERNATIONAL NV - REG SHS	232,584.90	0.27	975 KGHM POLSKA MIEDZ SA - BEARER SHS	25,842.28	0.03
3,415 ASML HOLDING NV - BEARER/REG SHS	3,046,863.00	3.56	21 MBANK S.A.	3,609.26	0.00
2,860 DAVIDE CAMPARI-MILANO N.V.	26,638.04	0.03	4,683 ORLEN SPOLKA AKCYJNA - BEARER SHS	70,765.57	0.08
826 EXOR REG	85,119.30	0.10	14,420 PGE POLSKA GRUPA ENERGETYCZNA S.A.	24,113.97	0.03
4,254 FERROVIAL INTERNATIONAL SE	156,036.72	0.18	7,382 PKO BANK POLSKI SA	101,711.94	0.12
869 HAL TRUST	112,970.00	0.13	6,089 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	69,008.90	0.08
1,083 HEINEKEN HOLDING	81,008.40	0.09	283 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	37,422.30	0.04
2,306 HEINEKEN NV - BEARER/REG SHS	206,018.04	0.24	Portugal	243,798.58	0.29
28,209 ING GROUP NV	430,074.41	0.50	75,717 BCP SHARES FROM REVERSE SPLIT	23,669.14	0.03
1,345 JDE PEET S NV - BEARER/REG SHS	26,173.70	0.03	24,328 EDP ENERGIAS DE PORTUGAL SA - REG SHS	87,824.08	0.10
8,802 KONINKLIJKE AHOLD DELHAIZE NV	243,991.44	0.29	4,553 GALP ENERGIA,SA REG.SHS -B-	69,729.20	0.08
26,010 KONINKLIJKE KPN NV - BEARER/REG SHS	90,150.66	0.11	2,127 JERONIMO MARTINS SGPS SA - REG SHS	39,094.26	0.05
2,202 NXP SEMICONDUCTORS NV - BEARER SHS	505,175.50	0.59	5,798 NAVIGATOR COMP	23,481.90	0.03
1,332 PLUXEE N.V	36,496.80	0.04	Russia	499.29	0.00
12,663 PROSUS N.V. (ZAR)	368,176.73	0.43	527 EVRAZ PLC	499.29	0.00
6,331 ROYAL PHILIPS NV	117,794.59	0.14	Spain	3,387,193.38	3.96
18,944 STELLANTIS --- BEARER AND REGISTERED SHS	499,045.68	0.58	1,704 ACS	66,081.12	0.08
6,167 UNIVERSAL MUSIC GROUP N.V.	171,935.96	0.20	590 AENA SME SA	107,645.50	0.13
2,105 WOLTERS KLUWER NV - BEARER/REG SHS	305,646.00	0.36	3,605 AMADEUS IT GROUP SA -A-	214,281.20	0.25
Norway	1,006,964.23	1.18	51,242 BANCO BILBAO VIZCAYA ARGENTARIA SA	565,711.68	0.66
277 AKER -A-	14,740.71	0.02	136,745 BANCO SANTANDER SA - REG SHS	618,292.51	0.72
3,175 AKER BP SHS	73,111.85	0.09	30,294 CAIXABANK SA	136,110.94	0.16
525 BAKKAFROST PF - REG SHS	31,231.60	0.04	4,568 CELLNEX TELECOM SA	149,693.36	0.17
7,130 DNB BANK ASA	130,897.71	0.15	139 CORPORACION ACCIONA ENERGIAS RENOVABLES	2,805.02	0.00
7,026 EQUINOR ASA	171,744.66	0.20	2,366 EDP RENOVAVEIS SA - BEARER SHS	29,681.47	0.03
830 FRONTLINE --- REGISTERED SHS	17,455.04	0.02	2,147 ENDESA	36,853.26	0.04
611 GJENSIDIGE FORSIKRING ASA	8,197.77	0.01	1,642 GRIFOLS SA -A-	13,691.00	0.02
981 KONGSBERG GRUPPEN	62,754.19	0.07	3,596 GRIFOLS SA -B-	21,701.86	0.03
3,355 LEROY SEAFOOD GROUP ASA	13,676.00	0.02	51,271 IBERDROLA SA	589,360.15	0.69
4,663 MOWI ASA - REG SHS	79,179.26	0.09	9,378 INDITEX SA SHARE FROM SPLIT	437,671.26	0.51
930 NORDIC VLSI	6,810.40	0.01	931 NATURGY ENERGY GROUP SA	18,713.10	0.02
11,465 NORSK HYDRO ASA - REG SHS	58,124.95	0.07	3,241 REDEIA CORPORACION SA	51,224.01	0.06
8,721 ORKLA ASA	56,971.39	0.07	10,245 REPSOL SA	158,182.80	0.18
343 SALMAR	20,943.30	0.02	41,451 TELEFONICA SA	169,493.14	0.20
482 SCHIBSTED -A-	14,266.85	0.02			
1,369 SCHIBSTED -B-	38,394.86	0.04			
512 SPBK 1 SR-BANK	5,943.07	0.01			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Sweden	4,610,448.61	5.39			
1,477 AAK AB - REG SHS	32,538.00	0.04	26,382 TELEFON ERICSSON	131,681.55	0.15
1,546 ADDTECH - REGISTERED SHS -B-	32,638.97	0.04	18,553 TELIA COMPANY AB	44,069.00	0.05
2,672 ALFA LAVAL AB - REG SHS	97,365.57	0.11	866 THULE CORP	24,199.71	0.03
8,861 ASSA ABLOY AB -B- REG SHS	235,643.67	0.28	1,462 TOURMALINE OIL CORP	17,141.91	0.02
22,831 ATLAS COPCO AB -A- REG SHS	357,451.06	0.42	1,423 TRELLEBORG -B- FREE	47,182.78	0.06
13,183 ATLAS COPCO AB -B-	180,541.34	0.21	13,467 VOLVO AB -B-	338,307.65	0.40
1,150 AVANZA BANK HLD --- REGISTERED SHS	22,994.02	0.03	2,142 VOLVO -A- FREE	54,681.47	0.06
621 AXFOOD AB	16,734.95	0.02	5,639 VOLVO CAR AB	19,815.60	0.02
3,091 BEIJER REF - REG SHS -B-	42,558.80	0.05	Switzerland	11,925,328.87	13.94
2,718 BIOVITRUM AB	62,889.64	0.07	14,299 ABB REG.SHS	615,764.70	0.72
2,677 BOLIDEN - REG SHS	68,907.01	0.08	4,301 ALCON - REG SHS	330,461.82	0.39
3,265 CASTELLUM AB	39,837.07	0.05	4,493 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	635,093.81	0.74
1,056 ELECTROLUX AB	8,743.91	0.01	2,269 DSM-FIRMENICH LTD - REG SHS	239,152.60	0.28
3,318 ELEKTA INSTRUMENT -B- FREE	23,186.92	0.03	290 GEBERIT AG	158,900.02	0.19
3,809 EMBRACER GRP --- REGISTERED SHS	7,700.13	0.01	83 GIVAUDAN SA - REG SHS	342,665.64	0.40
976 EMBRACER GRP --- REGISTERED SHS	1,917.84	0.00	82,610 GLENCORE PLC	420,610.95	0.49
2,638 EPIROC REGISTERED SHS -B-	41,415.78	0.05	4,332 HOLCIM LTD	363,660.88	0.43
6,225 EPIROC - REG SHS -A-	108,403.83	0.13	459 KUEHNE + NAGEL INTERNATIONAL AG	118,436.40	0.14
4,174 EQT AB	122,386.26	0.14	663 LONZA GROUP (CHF)	368,185.66	0.43
4,452 ESSITY AB REGISTERED -B-	97,999.52	0.11	23,118 NESTLE LTD - NAMEN-AKT	2,275,557.44	2.66
1,434 EVOLUTION AB	165,230.37	0.19	17,140 NOVARTIS AG PREFERENTIAL SHARE	1,539,472.43	1.80
921 FABEGE -REGISTERED SHS	7,983.38	0.01	173 PARTNERS GROUP HOLDING AG - NAMNE-AKT	229,066.06	0.27
4,844 FASTIGHETS-B SHS SHARES	33,003.63	0.04	284 ROCHE HOLDING AG	70,945.26	0.08
1,816 GETINGE -B-	33,873.09	0.04	6,028 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	1,423,419.80	1.66
5,954 HENNES AND MAURITZ AB	90,011.20	0.11	167 SCHINDLER HOLDING NAMEN AKT	37,769.21	0.04
15,478 HEXAGON - REG SHS -B-	169,818.37	0.20	303 SCHINDLER HOLDING SA	70,738.94	0.08
666 HOLMEN - REG SHS	25,110.52	0.03	1,190 SGS LTD - REG SHS	107,041.89	0.13
2,861 HUSQVARNA -B-	22,703.68	0.03	1,370 SIKA - REGISTERED SHS	378,290.41	0.44
1,010 INDUSTRIVAERDEN AB -A- FREE	32,194.41	0.04	6,018 STMICROELECTRONICS NV - BEARER/REG SHS	240,242.07	0.28
892 INDUSTRIVAERDEN -C- FREE	28,433.07	0.03	855 STRAUMANN HOLDING LTD - REG SHS	126,569.01	0.15
1,953 INDUTRADE AB	49,366.18	0.06	239 SWISSCOM SHS NOM	135,476.33	0.16
4,701 INVESTOR - REG SHS -A-	108,365.62	0.13	2,485 SWISS RE - REG SHS	296,207.40	0.35
16,324 INVESTOR - REG SHS -B-	379,757.76	0.44	222 THE SWATCH GROUP	47,789.06	0.06
1,444 KINNEVIK AB	14,998.94	0.02	302 THE SWATCH GROUP REG	12,697.82	0.01
733 LATOUR INVESTMENT REGISTERED B	17,867.99	0.02	25,343 UBS GROUP NAMEN-AKT	722,708.63	0.84
2,462 LIFCO AB	59,609.91	0.07	1,237 ZURICH INSURANCE GROUP - REG SHS	618,404.63	0.72
171 LUNDBERGFOERETAGEN -B- FREE	8,579.61	0.01	United Kingdom	17,921,711.24	20.95
9,870 NIBE INDUSTRIER	44,922.68	0.05	8,682 3I GROUP PLC	285,253.38	0.33
867 SAAB AB -SHS-B-	71,474.19	0.08	1,953 ADMIRAL GROUP PLC	64,806.84	0.08
1,644 SAGAX -B-	40,203.11	0.05	3,150 ALLFUNDS GROUP PLC	21,089.25	0.02
9,794 SANDVIK AB - REG SHS	201,596.28	0.24	10,618 ANGLO AMERICAN PLC - REG SHS	242,402.62	0.28
4,086 SECURITAS -B- FREE	39,044.87	0.05	3,745 ASHTEAD GROUP	247,053.04	0.29
12,722 SKANDINAVISKA ENSKILDA BANKEN -A-	159,686.00	0.19	2,403 ASSOCIATED BRITISH FOODS PLC	70,211.05	0.08
2,809 SKANSKA -B- FREE	46,338.28	0.05	13,033 ASTRAZENeca PLC	1,627,772.08	1.90
2,553 SKF AB -B-	48,305.38	0.06	6,132 AUTO TRADER GROUP PLC	50,220.78	0.06
5,415 SSAB - REG SHS -B-	36,997.19	0.04	25,338 AVIVA PLC	147,176.45	0.17
6,340 SVENSKA CELLULOSEA SCA AB-SHS-B-	90,202.81	0.11	130,449 BARCLAYS PLC	279,528.12	0.33
11,750 SVENSKA HANDELSBANKEN AB-A-	110,143.53	0.13	7,003 BARRATT DEVELOPMENTS PLC	38,956.98	0.05
1,657 SWECO AB	17,290.31	0.02	10,710 B M EUROPEAN VALUE RETAIL	68,372.63	0.08
7,995 SWEDBANK -A-	146,981.16	0.17	135,451 BP PLC	785,344.89	0.92
4,128 TELE2 AB	31,421.13	0.04	17,589 BRITISH AMERICAN TOBACCO PLC	494,989.58	0.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
42,817 BT GROUP PLC	54,914.13	0.06	2,837 SEVERN TRENT PLC	81,962.57	0.10
3,305 BUNZL PLC	117,827.24	0.14	56,180 SHELL PLC	1,724,925.43	2.02
2,251 BURBERRY GROUP PLC	31,937.11	0.04	8,869 SMITH AND NEPHEW PLC	102,865.66	0.12
37,700 CENTRICA	56,288.73	0.07	3,834 SMITHS GROUP -SHS-	73,612.62	0.09
1,880 COCA-COLA EUROPACIFIC PARTNERS	121,764.81	0.14	759 SPIRAX-SARCO ENGIN	89,221.01	0.10
15,580 COMPASS GROUP PLC	423,326.98	0.49	9,437 SSE PLC	182,128.19	0.21
12,231 CONVATEC GROUP REGD	40,972.68	0.05	20,631 STANDARD CHARTERED PLC	162,017.11	0.19
1,085 CRODA INTERNATIONAL PLC - REG SHS	62,210.30	0.07	3,975 ST JAME'S PLACE CAPITAL	21,596.44	0.03
19,536 DIAGEO PLC	668,490.18	0.78	25,574 TAYLOR WIMPEY PLC	40,995.58	0.05
8,614 DS SMITH HOLDING	39,969.28	0.05	61,697 TESCO --- REGISTERED SHS	214,039.77	0.25
36,084 GSK REG SHS	721,131.32	0.84	1,106 THE BERKELEY GROUP HOLDINGS	61,551.53	0.07
44,781 HALEON PLC REGISTERED SHARE	174,472.79	0.20	21,515 UNILEVER	1,000,443.09	1.17
3,027 HALMA PLC	83,840.41	0.10	4,553 UNITED UTILITIES GROUP PLC - REG SHS	54,798.96	0.06
2,204 HARGREAVES LANS - REGISTERED SHS	18,973.56	0.02	214,493 VODAFONE GROUP PLC	176,772.64	0.21
1,405 HIKMA PHARMACEUTICALS PLC	31,528.08	0.04	2,771 WEIR GROUP PLC	65,535.55	0.08
168,191 HSBC HOLDINGS PLC (USD 0.5)	1,217,734.71	1.42	1,285 WHITBREAD	49,809.81	0.06
3,171 ICG(OST)	76,182.63	0.09	6,171 WISE PLC	67,026.04	0.08
7,070 IMPERIAL BRANDS - REGISTERED	146,369.96	0.17	11,275 WPP PLC	99,384.06	0.12
12,881 INFORMA PLC	125,231.73	0.15			
1,466 INTERCONTINENTAL HOTELS GROUP PLC	141,327.24	0.17	Other transferable securities	-	0.00
1,679 INTERTEK GROUP PLC	97,898.30	0.11			
36,921 INTL CONS AIRLINES GROUP	76,329.46	0.09	Rights	-	0.00
3,558 INTL CONS AIRLINES GROUP	7,365.06	0.01			
13,306 JD SPORTS FASHION PLC	20,932.88	0.02	United Kingdom	-	0.00
18,705 J SAINSBURY PLC	59,159.39	0.07	10 UNILEVER PL	31.12.49 RIGHT	-
20,399 KINGFISHER PLC	59,506.53	0.07	Total securities portfolio	84,950,181.36	99.31
3,831 LAND SEC R.E.I.T	29,493.70	0.03			
52,744 LEGAL & GENERAL GROUP PLC	156,945.72	0.18			
564,794 LLOYDS BANKING GROUP PLC	341,935.05	0.40			
3,760 LSE GROUP	417,362.42	0.49			
17,237 M AND G REGISTERED SHS	44,455.92	0.05			
13,528 MELROSE IND --- REGISTERED SHS	106,489.78	0.12			
4,299 MONDI PLC - REG SHS	70,170.83	0.08			
31,833 NATIONAL GRID PLC	396,911.84	0.46			
52,103 NATWEST GROUP PLC	161,802.99	0.19			
1,116 NEXT PLC	120,508.94	0.14			
181 NMC HEALTH PLC	0.21	0.00			
3,116 OCADO GROUP PLC	16,586.84	0.02			
7,089 PEARSON PLC	86,399.65	0.10			
3,489 PERSIMMON PLC	53,705.18	0.06			
5,424 PHOENIX GROUP HOLDINGS PLC - REG SHS	35,058.21	0.04			
4,769 POLESTAR AUTOMOTIVE HOLDING UK	6,800.24	0.01			
23,555 PRUDENTIAL PLC	204,706.30	0.24			
6,340 RECKITT BENCKISER GROUP PLC	334,593.60	0.39			
16,081 RELX PLC	644,029.99	0.75			
24,510 RENTOKIL INITIAL PLC	135,228.57	0.16			
4,810 RIGHTMOVE -REGISTERED SHS	30,920.82	0.04			
9,112 RIO TINTO PLC	534,708.51	0.63			
76,005 ROLLS ROYCE HOLDINGS	379,336.03	0.44			
8,186 SAGE GROUP	121,169.46	0.14			
5,955 SCHRODERS PLC	26,231.39	0.03			
9,328 SEGRO (REIT)	98,609.81	0.12			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	108,651,882.23	99.29	France	34,881,561.12	31.88
Shares	108,651,882.23	99.29	582 AEROPORTS DE PARIS-ADP-	73,972.20	0.07
Austria	931,163.50	0.85	12,445 AIRBUS SE	2,124,610.40	1.94
1,514 ANDRITZ AG - INHABER AKT	87,509.20	0.08	8,743 AIR LIQUIDE NOM. PRIME FIDELITE	1,686,000.12	1.54
1,591 BAWAG GROUP AG	93,391.70	0.09	712 AIR LIQUIDE SA	137,302.08	0.13
713 CA-IMMOBILIEN-ANLAGEN AG	23,315.10	0.02	1,379 AIR LIQUIDE SA	265,926.36	0.24
6,950 ERSTE GROUP BANK AG	287,035.00	0.26	37,811 AXA SA	1,316,389.97	1.20
760 EVN AG	18,620.00	0.02	892 BIOMERIEUX SA	91,207.00	0.08
3,008 OMV AG	131,930.88	0.12	21,302 BNP PARIBAS SA	1,402,949.72	1.28
3,149 RAIFFEISEN BANK	58,130.54	0.05	16,887 BOLLORE --- ACT	104,530.53	0.10
3,019 TELEKOM AUSTRIA AG	23,397.25	0.02	4,134 BOUYGUES SA	156,389.22	0.14
691 VERBUND AG	46,815.25	0.04	3,362 CAPGEMINI SE	717,114.60	0.66
781 VIENNA INSURANCE GROUP AG	22,570.90	0.02	11,886 CARREFOUR SA	188,690.28	0.17
2,380 VOESTALPINE AG	61,880.00	0.06	9,887 COMPAGNIE DE SAINT-GOBAIN SA	711,171.91	0.65
2,268 WIENERBERGER AG	76,567.68	0.07	23,554 CREDIT AGRICOLE SA	325,422.06	0.30
Belgium	2,713,015.07	2.48	13,399 DANONE SA	802,466.11	0.73
469 ACKERMANS AND VAN HAAREN NV	75,978.00	0.07	14,427 DASSAULT SYST.	592,084.08	0.54
3,225 AGEAS NOM	138,417.00	0.13	24,353 ENGIE --- REGISTERED LOYALTY BONUS	377,715.03	0.35
18,146 ANHEUSER-BUSCH INBEV	1,024,523.16	0.94	2,747 ENGIE SA	42,605.97	0.04
2,410 AZELIS GROUP NV	47,211.90	0.04	10,099 ENGIE SA-REG SHS LOYALTY BONUS 2026	156,635.49	0.14
797 COLRUYT	34,127.54	0.03	6,094 ESSLORLUXOTTICA SA	1,277,911.80	1.17
443 D'ITEREN	91,080.80	0.08	688 HERMES INTERNATIONAL SA	1,627,808.00	1.49
606 ELIA SYSTEM OPERATOR SA	60,600.00	0.06	1,515 KERING	555,020.25	0.51
1,941 GROUPE BRUXELLES LAMBERT GBL	135,986.46	0.12	342 L'OREAL SA	150,018.30	0.14
5,312 KBC GROUPE SA/NV	368,759.04	0.34	5,445 LEGRAND SA	534,807.90	0.49
3,047 PROXIMUS SA	22,846.41	0.02	3,309 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,451,492.85	1.33
320 SOFINA SA	66,560.00	0.06	577 L OREAL S A	253,101.05	0.23
1,503 SOLVAY SA	38,025.90	0.03	534 L OREAL S A-REG SHS LOYALTY BONUS 2025	234,239.10	0.21
1,522 SYENSQO SA/NV	133,601.16	0.12	5,523 LVMH MOET HENNESSY LOUIS VUITTON SE	4,604,525.10	4.21
2,554 UCB	292,177.60	0.27	14,269 MICHELIN (CGDE)	506,834.88	0.46
4,258 UMICORE SA	85,138.72	0.08	39,790 ORANGE SA	433,233.52	0.40
3,703 WAREHOUSES DE PAUW SCA - REGISTERED SHS	97,981.38	0.09	4,122 PERNOD RICARD SA	618,093.90	0.56
Finland	3,285,433.23	3.00	7,532 SAFRAN SA	1,582,096.60	1.45
2,989 ELISA CORPORATION -A-	123,595.15	0.11	23,501 SANOFI	2,137,650.96	1.95
9,195 FORTUM CORP	105,236.78	0.10	517 SARTORIUS STEDIM BIOTECH	136,643.10	0.12
2,210 HUHTAMAKI OYJ	85,814.30	0.08	11,443 SCHNEIDER ELECTRIC SE	2,399,024.95	2.19
5,695 KESKO CORP	98,608.93	0.09	15,879 SOCIETE GENERALE SA	393,957.99	0.36
7,049 KONE OYJ -B-	304,093.86	0.28	28 SODEXO	2,225.44	0.00
14,795 METSO CORPORATION	162,818.98	0.15	1,683 SODEXO	133,764.84	0.12
9,120 NESTE CORPORATION - REG SHS	228,912.00	0.21	2,067 THALES SA	326,689.35	0.30
112,265 NOKIA OYJ	369,464.12	0.34	47,665 TOTALENERGIES SE	3,025,297.55	2.76
67,699 NORDEA BANK	708,808.53	0.65	10,306 VINCI SA	1,223,940.56	1.12
2,290 ORION CORPORATION (NEW) -B-	79,165.30	0.07	Germany	26,558,287.10	24.27
9,392 SAMPO	371,124.88	0.34	3,522 ADIDAS AG - REG SHS	729,054.00	0.67
12,122 STORA ENSO -R-	156,191.97	0.14	8,326 ALLIANZ SE - REG SHS	2,312,962.80	2.11
11,219 UPM-KYMMENE CORP - REG SHS	346,330.53	0.32	19,000 BASF SE - NAMEN-AKT	1,005,670.00	0.92
10,310 WARTSILA CORPORATION -B-	145,267.90	0.13	20,883 BAYER AG REG SHS	593,703.69	0.54
			6,466 BAYERISCHE MOTOREN WERKE AG	691,603.36	0.63
			2,080 BEIERSDORF AG	280,696.00	0.26
			1,977 BIONTECH --- SHS SPONSORED ADR	170,219.70	0.16
			1,251 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	124,349.40	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
773 CARL ZEISS MEDITEC AG - INHABER-AKT	89,513.40	0.08	4,314 BANCA MEDIOLANUM	43,916.52	0.04
2,296 CONTINENTAL AG	153,602.40	0.14	29,251 BANCO BPM SPA - REGISTERED	180,420.17	0.16
11,371 DAIMLER TRUCK HOLDING AG - REG SHS	533,982.16	0.49	479 DIASORIN	42,870.50	0.04
4,282 DELIVERY HERO	113,537.24	0.10	163,227 ENEL SPA - AZ NOM	998,786.02	0.91
41,413 DEUTSCHE BANK AG PREFERENTIAL SHARE	603,884.36	0.55	45,087 ENI SPA	660,434.38	0.60
3,903 DEUTSCHE BOERSE AG - NAMEN-AKT	740,203.95	0.68	2,775 FERRARI NV	1,121,100.00	1.02
20,091 DEUTSCHE POST AG REG SHS	801,932.27	0.73	12,968 FINECOBANK	180,060.70	0.16
68,621 DEUTSCHE TELEKOM AG REG SHS	1,543,972.50	1.41	14,743 HERA SPA	48,150.64	0.04
2,421 DR ING HCF PORSCHE AKTIENGESSELLSCH	223,409.88	0.20	6,613 INFRASTRUTTURE WIRELESS ITALIANE SPA	69,634.89	0.06
47,039 E.ON SE	606,097.52	0.55	1,531 INTERPUMP GROUP	69,185.89	0.06
4,329 EVONIK INDUSTRIES AG - NAMEN-AKT	79,328.93	0.07	329,752 INTESA SANPAOLO SPA - AZ NOM	1,108,955.97	1.01
4,228 FRESENIUS MEDICAL CARE AG	150,728.20	0.14	8,512 LEONARDO SPA	198,159.36	0.18
8,766 FRESENIUS SE	219,150.00	0.20	12,853 MEDIUMBANCA	177,499.93	0.16
1,277 HANNOVER RUECK SE	323,974.90	0.30	4,124 MONCLER SPA	285,298.32	0.26
134 HAPAG-LLOYDS NAM-AKT	18,719.80	0.02	10,161 NEXI SPA - REG SHS	59,685.71	0.05
2,800 HEIDELBERG MATERIALS AG	285,460.00	0.26	5,357 PIRELLI & C.SPA	30,406.33	0.03
2,047 HENKEL AG & CO KGAA	136,657.72	0.12	9,689 POSTE ITALIANE SPA	112,440.85	0.10
3,504 HENKEL AG & CO KGAA PREFERENTIAL SHARE	261,048.00	0.24	10,889 PRADA SPA	79,871.52	0.07
27,682 INFINEON TECHNOLOGIES AG - NAMEN-AKT	872,398.24	0.80	5,626 PRYSMIAN SPA - AZ NOM	272,242.14	0.25
1,398 KNORR-BREMSE AG - BEARER SHS	97,999.80	0.09	2,075 RECORDATI SPA	106,323.00	0.10
16,710 MERCEDES-BENZ GROUP	1,233,365.10	1.13	43,521 SNAM SPA - AZ NOM	190,447.89	0.17
2,746 MERCK KGAA - BEARER SHS	449,245.60	0.41	705 STEV GRP	20,954.17	0.02
1,141 MTU AERO ENGINES HOLDING AG	268,363.20	0.25	225,210 TELECOM ITALIA	50,694.78	0.05
2,896 MUENCHENER RUECK - REG SHS	1,309,860.80	1.20	126,041 TELECOM ITALIA - RSP	28,737.35	0.03
3,255 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	159,885.60	0.15	29,822 TERNI SPA	228,436.52	0.21
2,156 PUMA AG	90,595.12	0.08	35,555 UNICREDIT SPA REGS	1,250,647.13	1.14
15,812 RWE AG	497,445.52	0.45	8,890 UNIPOLSAI AZ. POST RAGGRUPPAMENTO	23,860.76	0.02
21,755 SAP AG	3,925,907.30	3.59	Luxembourg	592,285.37	0.54
526 SARTORIUS VORZ.OHNE STIMMRECHT.	193,883.60	0.18	9,747 ARCELORMITTAL SA	248,109.89	0.23
15,732 SIEMENS AG - NAMEN-AKT	2,783,934.72	2.54	2,755 EUROFINS SCIENTIFIC SE	162,765.40	0.15
10,648 SIEMENS ENERGY - REG SHS	181,069.26	0.17	9,905 TENARIS - REG SHS	181,410.08	0.17
5,726 SIEMENS HEALTHINEERS AG - REG SHS	324,778.72	0.30	Netherlands	18,318,287.97	16.74
2,822 SYMRISE AG - INHABER-AKT	313,100.90	0.29	638 ADYEN	1,000,384.00	0.91
1,279 TALANX AG NAM AKT	93,878.60	0.09	3,626 AKZO NOBEL NV	250,846.68	0.23
607 VOLKSWAGEN AG	85,951.20	0.08	1,247 ARGENTX - SHS ADR REPR 1 SH	454,600.78	0.42
3,891 VOLKSWAGEN AG VORZ.AKT	477,970.44	0.44	978 ASM INTERNATIONAL NV - REG SHS	553,450.20	0.51
14,788 VONOVIA SE - NAMEN-AKT	405,191.20	0.37	8,388 ASML HOLDING NV - BEARER/REG SHS	7,483,773.60	6.84
Ireland	2,869,618.48	2.62	10,410 DAVIDE CAMPARI-MILANO N.V.	96,958.75	0.09
4,421 AERCAP HOLDINGS	355,767.69	0.33	2,115 EXOR REG	217,950.75	0.20
32,967 AIB GRP - REGISTERED	155,076.77	0.14	10,014 FERROVIAL INTERNATIONAL SE	367,313.52	0.34
22,434 BANK OF IRELAND - REGISTERED	212,001.30	0.19	1,924 HAL TRUST	250,120.00	0.23
5,499 CFD SMURFIT KAPPA PLC	232,442.73	0.21	2,352 HEINEKEN HOLDING	175,929.60	0.16
1,729 ICON PLC	537,831.06	0.49	6,108 HEINEKEN NV - BEARER/REG SHS	545,688.72	0.50
9,355 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	348,160.05	0.32	70,870 ING GROUP NV	1,080,484.02	0.99
3,334 KERRY GROUP -A-	264,852.96	0.24	2,422 JDE PEET S NV - BEARER/REG SHS	47,132.12	0.04
3,254 KINGSPAN GROUP	274,832.84	0.25	20,219 KONINKLIJKE AHOLD DELHAIZE NV	560,470.68	0.51
23,236 RYANAIR HLDGS	488,653.08	0.45	70,343 KONINKLIJKE KPN NV - BEARER/REG SHS	243,808.83	0.22
Italy	8,300,162.82	7.58	5,514 NXP SEMICONDUCTORS NV - BEARER SHS	1,265,003.50	1.16
32,806 A2A SPA	54,900.84	0.05	1,750 PLUXEE N.V.	47,950.00	0.04
2,786 AMPLIFON SPA	94,166.80	0.09	31,711 PROSUS N.V. (ZAR)	921,997.33	0.84
21,819 ASSICURAZIONI GENERALI SPA	511,873.74	0.47	16,770 ROYAL PHILIPS NV	312,022.62	0.29

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
46,353 STELLANTIS --- BEARER AND REGISTERED SHS	1,221,169.79	1.12
16,336 UNIVERSAL MUSIC GROUP N.V.	455,447.68	0.42
5,274 WOLTERS KLUWER NV - BEARER/REG SHS	765,784.80	0.70
Portugal	527,525.29	0.48
157,113 BCP SHARES FROM REVERSE SPLIT	49,113.52	0.04
59,774 EDP ENERGIAS DE PORTUGAL SA - REG SHS	215,784.14	0.20
8,896 GALP ENERGIA,SA REG.SHS -B-	136,242.24	0.12
5,873 JERONIMO MARTINS SGPS SA - REG SHS	107,945.74	0.10
4,553 NAVIGATOR COMP	18,439.65	0.02
Spain	8,533,873.59	7.80
4,336 ACS	168,150.08	0.15
1,562 AENA SME SA	284,986.90	0.26
9,550 AMADEUS IT GROUP SA -A-	567,652.00	0.52
123,997 BANCO BILBAO VIZCAYA ARGENTARIA SA	1,368,926.88	1.25
336,520 BANCO SANTANDER SA - REG SHS	1,521,575.18	1.39
80,245 CAIXABANK SA	360,540.79	0.33
12,101 CELLNEX TELECOM SA	396,549.77	0.36
1,166 CORPORACION ACCIONA ENERGIAS RENOVABLES	23,529.88	0.02
6,267 EDP RENOVAVEIS SA - BEARER SHS	78,619.53	0.07
6,722 ENDESA	115,383.14	0.11
6,170 GRIFOLS SA -A-	51,445.46	0.05
5,391 GRIFOLS SA -B-	32,534.69	0.03
122,864 IBERDROLA SA	1,412,321.68	1.29
23,485 INDITEX SA SHARE FROM SPLIT	1,096,044.95	1.00
2,635 NATURGY ENERGY GROUP SA	52,963.50	0.05
8,521 REDEIA CORPORACION SA	134,674.41	0.12
27,138 REPSOL SA	419,010.72	0.38
109,798 TELEFONICA SA	448,964.03	0.41
Switzerland	1,140,668.69	1.04
5,585 DSM-FIRMENICH LTD - REG SHS	588,659.00	0.54
13,827 STMICROELECTRONICS NV - BEARER/REG SHS	552,009.69	0.50
Total securities portfolio	108,651,882.23	99.29

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,076,695,936.86	99.67			
Shares	1,076,695,936.86	99.67			
Australia	21,848,554.83	2.02			
28,369 AGL ENERGY LTD	154,353.96	0.01	10,728 REECE LTD	196,667.58	0.02
6,041 AMPOL - REG SHS	156,816.03	0.01	6,147 RIO TINTO LTD - REG SHS	488,287.42	0.05
51,013 ANZ BANKING GROUP LTD	978,443.79	0.09	67,678 SANTOS LTD	342,181.80	0.03
24,043 APA GROUP STAPLED SECURITY	131,914.44	0.01	67,959 SCENTRE GRP - STAPLED SECURITY	150,298.40	0.01
12,854 ARISTOCRAT LEISURE	360,590.63	0.03	7,509 SEEK LTD - REG SHS	122,714.96	0.01
2,510 ASX LTD	108,762.78	0.01	5,692 SEVEN GROUP HOLDINGS LTD	151,395.61	0.01
14,515 ATLAS ARTERIA -REGISTERED SHS	50,472.17	0.00	5,544 SONIC HEALTHCARE LTD	106,371.66	0.01
20,577 AURIZON HOLDINGS LTD	53,696.96	0.00	58,148 SOUTH 32 LTD	113,805.62	0.01
20,900 BHP GROUP LTD	600,635.12	0.06	26,536 STOCKLAND	83,962.41	0.01
65,160 BHP GROUP LTD	1,881,907.55	0.17	17,821 SUNCORP GROUP	190,438.02	0.02
10,630 BLUESCOPE STEEL	165,397.65	0.02	216,523 TELSTRA CORP	545,254.21	0.05
25,074 BRAMBLES	264,182.37	0.02	34,297 THE LOTTERY CORPORATION LIMITED	115,231.46	0.01
5,304 CAR GROUP LIMITED	124,846.89	0.01	9,422 TPG TELECOM - REGISTERED SHS	27,722.18	0.00
3,728 CHARTER HALL GROUP	33,441.54	0.00	47,324 TRANSURBAN GROUP	411,238.11	0.04
1,182 COCHLEAR LTD - REG SHS	260,270.34	0.02	19,834 TREASURY WINE ESTATES LTD	161,096.96	0.01
20,320 COLES GRP --- REGISTERED SHS	224,566.41	0.02	43,188 VICINITY CENTRES	60,013.70	0.01
28,340 COMMONWEALTH BANK OF AUSTRALIA	2,224,936.09	0.21	4,531 W.H.SOUL PATTINSON	99,350.55	0.01
7,710 COMPUTERSHARE LIMITED	131,331.51	0.01	20,778 WESFARMERS	927,187.42	0.09
8,112 CSL LTD	1,523,728.05	0.14	55,296 WESTPAC BANKING CORP	941,546.80	0.09
25,216 DEXUS AMERICAN DEPOSITARY RECEIPTS	130,124.89	0.01	36,445 WHITEHAVEN COAL LTD	168,812.26	0.02
680 DOMINO S PIZZA ENTERPRISES LTD	19,248.91	0.00	2,658 WISE TECH GLOBAL	162,914.39	0.02
11,509 ENDEAVOUR GROUP LTD/AUSTRALI	41,371.08	0.00	32,852 WOODSIDE ENERGY SHARES	653,686.24	0.06
25,058 EVOLUTION MINING	58,524.42	0.01	3,775 WOODSIDE ENERGY SHARES	75,250.08	0.01
29,069 FORTESCUE LTD	487,383.59	0.05	21,087 WOOLWORTHS GRP - REGISTERED	456,318.37	0.04
35,036 GOODMAN GROUP - STAPLED SECURITY	772,800.47	0.07	7,801 WORLEY LTD	85,245.76	0.01
16,102 GPT GROUP STAPLED SECURITY	48,006.91	0.00	Austria	1,260,067.96	0.12
3,165 IDP EDUCATION LTD - REG SHS	37,001.51	0.00	1,769 ANDRITZ AG - INHABER AKT	110,428.06	0.01
7,950 IGO NL	36,668.59	0.00	1,229 BAWAG GROUP AG	77,913.68	0.01
36,249 INSURANCE AUSTRALIA GROUP LIMITED	151,350.44	0.01	2,088 CA-IMMOBILIEN-ANLAGEN AG	73,739.81	0.01
31,573 LEND GRP - STAPLED SECURITIES	132,444.68	0.01	7,627 ERSTE GROUP BANK AG	340,194.71	0.03
9,373 LYNAS RARE EARTHS LTD	34,793.54	0.00	3,246 EVN AG	85,889.16	0.01
6,093 MACQUARIE GROUP	793,810.67	0.07	4,301 OMV AG	203,733.21	0.02
69,930 MEDIBANK PRIVATE LTD	171,537.49	0.02	2,776 RAIFFEISEN BANK	55,344.56	0.01
1,877 MINERAL RESOURCES	86,782.95	0.01	12,915 TELEKOM AUSTRIA AG	108,098.55	0.01
66,266 MIRVAC GROUP STAPLED SECURITIES	102,025.90	0.01	1,429 VERBUND AG	104,559.93	0.01
53,252 NAT. AUSTRALIA BANK	1,203,431.83	0.11	568 VIENNA INSURANCE GROUP AG	17,728.42	0.00
13,967 NORTHERN STAR RESOURCES LTD	131,849.76	0.01	1,266 VOESTALPINE AG	35,549.28	0.00
3,583 ORICA LIMITED	42,683.03	0.00	1,286 WIENERBERGER AG	46,888.59	0.00
40,733 ORIGIN ENERGY LTD	244,479.20	0.02	Belgium	2,740,944.35	0.25
39,573 PILBARA MINERALS LTD	98,879.31	0.01	825 ACKERMANS AND VAN HAAREN NV	144,342.00	0.01
1,590 PRO MEDICUS - REGISTERED SHS	107,619.98	0.01	3,820 AGEAS NOM	177,070.76	0.02
33,279 QBE INSURANCE GROUP	393,618.73	0.04	14,202 ANHEUSER-BUSCH INBEV	865,992.52	0.08
39,694 QUANTAS AIRWAYS LTD	141,133.16	0.01	4,462 AZELIS GROUP NV	94,403.42	0.01
2,979 RAMSAY HEALTH CARE LTD	109,825.58	0.01	2,772 COLRUYT	128,192.80	0.01
32 REA GROUP LTD	3,871.96	0.00	59 D'IETEREN	13,100.83	0.00
			962 ELIA SYSTEM OPERATOR SA	103,896.00	0.01
			1,495 GROUPE BRUXELLES LAMBERT GBL	113,118.88	0.01
			4,714 KBC GROUPE SA/NV	353,425.55	0.03
			4,854 PROXIMUS SA	39,306.91	0.00
			143 SOFINA SA	32,123.52	0.00
			1,065 SOLVAY SA	29,100.06	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,065 SYENSQO SA/NV	100,964.56	0.01	751 GEORGE WESTON	101,563.98	0.01
2,160 UCB	266,872.32	0.02	2,423 GFL ENVIRONMENTAL INC	83,635.03	0.01
6,326 UMICORE SA	136,607.45	0.01	5,088 GILDAN ACTIVEWEAR	189,008.32	0.02
4,984 WAREHOUSES DE PAUW SCA - REGISTERED SHS	142,426.77	0.01	3,121 GREAT WEST LIFECO INC	99,909.58	0.01
Bermuda	863,438.44	0.08	8,871 HYDRO ONE LTD	258,937.30	0.02
18,000 ALIBABA HEALTH INFORMATION	7,313.67	0.00	1,069 IA FINL CORP --- REGISTERED SHS	66,474.76	0.01
20,009 AUTOSTORE HLDG --- REGISTERED SHS REG S	36,850.78	0.00	5,183 IGM FINANCIAL INC	133,784.17	0.01
36,800 CHINA GAS HOLDINGS LTD	33,196.21	0.00	2,221 IMPERIAL OIL	153,341.55	0.01
625 EVEREST GROUP LTD	248,437.50	0.02	3,029 INTACT FINANCIAL CORP	492,522.24	0.05
8,400 HONG KONG LAND HOLDINGS LTD	25,788.00	0.00	4,704 IVANHOE MINES LTD	56,173.77	0.01
5,300 JARDINE MATHESON HLD	197,690.00	0.02	5,905 KEYERA	152,245.98	0.01
9,177 LIBERTY GLOBAL LTD-C	161,882.28	0.01	12,975 KINROSS GOLD CORP - REG SHS	79,677.06	0.01
9,000 LIBERTY GLOBAL PLC-A	152,280.00	0.01	2,751 LOBLAW COMPANIES	305,137.95	0.03
Canada	34,629,677.95	3.21	9,975 LUNDIN MINING (SEK)	102,164.75	0.01
8,695 AGNICO EAGLE MINES LTD	518,972.81	0.05	5,404 MAGNA INTL SHS -A- SUB.VTG	294,671.26	0.03
3,315 AIR CANADA - VOTING AND VARIABLE VOTING	48,038.13	0.00	29,388 MANULIFE FINANCIAL REGISTERED	734,677.87	0.07
14,472 ALGONQUIN POWER AND UTILITIES	91,543.45	0.01	5,016 METRO -A- SUB VTG	269,548.14	0.02
13,728 ALIMENTATION COUCHE-TARD INC	784,274.11	0.07	5,986 NATIONAL BK CANADA	504,539.32	0.05
5,763 ALTAGAS	127,419.28	0.01	9,070 NORTHLAND POWER INC	148,324.75	0.01
12,696 ARC RESOURCES	226,573.43	0.02	8,331 NUTRIEN - REGISTERED	453,044.51	0.04
11,813 BANK OF MONTREAL	1,154,465.13	0.11	1,064 ONEX CORP SUB.VOTING	79,781.87	0.01
20,185 BANK OF NOVA SCOTIA	1,045,167.29	0.10	3,603 OPEN TEXT	139,940.87	0.01
14,198 BCE INC	482,939.89	0.04	1,503 PAN AMERICAN SILVER	22,679.82	0.00
5,180 BROOKFIELD ASSET MANAGEMENT LTD	217,804.56	0.02	7,317 PEMBINA PIPELINE CORP	258,509.64	0.02
27,398 BROOKFIELD --- REGISTERED SHS	1,147,555.34	0.11	5,938 POWER CORP DU CANADA SUB.	166,655.67	0.02
473 BRP SUBORD.VOTING WHEN ISSUED	31,789.87	0.00	2,633 QUEBECOR -B- SUBORD.VOTING	57,767.82	0.01
10,491 CAE INC	216,837.45	0.02	5,166 RESTAURANT BRANDS INTERNATIONAL INC	410,648.75	0.04
6,957 CAMECO CORP	301,467.78	0.03	9,692 RIOCAN REIT (UNITS)	132,283.37	0.01
4,892 CANADIAN APARTMENT PROPERTIES REIT	168,062.53	0.02	2,599 RITCHIE BRO AUCTION - REG SHS	198,145.70	0.02
15,742 CANADIAN IMPERIAL BANK OF COMMERCE	798,825.45	0.07	4,913 ROGERS COMMUNICATIONS -B- NON VOTING	201,495.19	0.02
10,026 CANADIAN NATIONAL RAILWAY	1,321,522.16	0.12	23,137 ROYAL BANK OF CANADA	2,335,857.06	0.22
18,097 CANADIAN NATURAL RESOURCES	1,381,840.61	0.13	3,967 SAPUTO	78,123.98	0.01
586 CANADIAN TIRE CORP -A- NON VOTING	58,502.97	0.01	18,536 SHOPIFY -A- SUBORD VOTING	1,431,387.59	0.13
5,410 CANADIAN UTILITIES -A- NON VOTING	123,332.45	0.01	24,389 SUNCOR ENERGY	900,952.86	0.08
3,004 CCL INDUSTRIES INC -B- NON-VOTING	153,680.65	0.01	9,594 SUN LIFE FINANCIAL INC	523,995.85	0.05
16,244 CDN PACIFIC RAILWAY	1,433,611.08	0.13	17,308 TC ENERGY - REG SHS	696,289.65	0.06
22,258 CENOVUS ENERGY INC	445,409.76	0.04	6,936 TECK RESOURCES LTD -B-	317,779.38	0.03
26,343 BARRICK GOLD CORPORATION	438,582.56	0.04	22,248 TELUS CORP	356,266.37	0.03
3,718 CGI GROUP --- REGISTERED SHS -A-	410,583.20	0.04	1,344 TFI INTERNATIONAL INC REGISTERED	214,525.02	0.02
8,486 CHOICE PROPERTIES REAL ESTATE INVESTMENT	86,412.63	0.01	2,320 THOMSON REUTERS --- REGISTERED SHS	361,396.15	0.03
321 CONSTELLATION SOFTWARE	872,926.72	0.08	30,841 TORONTO DOMINION BANK	1,863,121.38	0.17
4,941 DOLLARAMA INC - REG SHS	376,770.94	0.03	4,762 TOURMALINE OIL CORP	222,855.74	0.02
4,888 EMERA	172,187.37	0.02	3,800 WASTE CONNECTIONS INC	653,916.17	0.06
3,621 EMPIRE -A- NON VOTING	88,515.43	0.01	980 WEST FRASER TIMBER CO	84,700.97	0.01
36,405 ENBRIDGE INC	1,316,857.16	0.12	6,830 WHEATON PRECIOUS METAL - REGISTERED	322,007.74	0.03
441 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	475,823.76	0.04	2,359 WSP GLOBAL	393,549.96	0.04
6,682 FIRST QUANTUM MINERALS LTD	71,894.02	0.01	Cayman Islands	410,506.25	0.04
942 FIRTSERVICE CORP	156,101.94	0.01	27,900 BUDWEISER BREWING COMPANY APAC LIMITED	41,066.97	0.00
10,451 FORTIS INC	413,331.87	0.04	22,000 CK ASSET HOLDINGS LTD	90,513.75	0.01
3,069 FRANCO NEVADA CORP	366,037.31	0.03	58,000 GEELY AUTOMOBILE	68,475.62	0.01
			847 GLOBALFOUNDRIES INC	44,137.17	0.00
			25,422 GRAB HOLDINGS LIMITED	79,825.08	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
31,000 HKT LTD - STAPLED SECURITY	36,163.34	0.00	6,524 CARREFOUR SA	111,853.98	0.01
63,000 SINO BIOPHARMA	24,309.92	0.00	7,441 COMPAGNIE DE SAINT-GOBAIN SA	578,049.62	0.05
8,000 WHARF REIC - REG SHS	26,014.40	0.00	15,215 CREDIT AGRICOLE SA	227,027.28	0.02
Chile	197,661.49	0.02	10,627 DANONE SA	687,367.11	0.06
7,674 ANTOFAGASTA PLC	197,661.49	0.02	10,045 DASSAULT SYST.	445,226.54	0.04
China	154,471.99	0.01	16,185 ENGIE --- REGISTERED LOYALTY BONUS	271,111.70	0.03
18,500 BYD ELECTRONIC -RC-	68,195.16	0.01	1,890 ENGIE SA	31,659.01	0.00
165,500 FOSUN INTERNATIONAL	86,276.83	0.01	7,558 ENGIE SA-REG SHS LOYALTY BONUS 2026	126,602.55	0.01
Denmark	10,442,391.05	0.97	4,732 ESSILORLUXOTTICA SA	1,071,684.43	0.10
47 A.P. MOELLER-MAERSK AS -A-	60,123.96	0.01	531 HERMES INTERNATIONAL SA	1,356,853.68	0.13
52 A.P. MOELLER-MAERSK AS -B-	67,717.26	0.01	1,202 KERING	475,580.91	0.04
1,734 CARLSBERG AS -B-	236,908.24	0.02	1,146 L'OREAL SA	542,908.34	0.05
2,849 COLOPLAST AS -B-	384,625.31	0.04	4,156 LEGRAND SA	440,858.51	0.04
11,391 DANSKE BANK	340,749.57	0.03	1,709 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	809,625.08	0.07
1,155 DEMANT A/S	57,361.33	0.01	843 L OREAL S A-REG SHS LOYALTY BONUS 2025	399,364.51	0.04
2,928 DSV A/S	475,671.44	0.04	4,406 LVMH MOET HENNESSY LOUIS VUITTON SE	3,967,144.78	0.37
1,034 GENMAB AS	312,004.89	0.03	10,142 MICHELIN (CGDE)	389,063.34	0.04
7,651 NOVONESIS A/S	448,880.54	0.04	28,047 ORANGE SA	329,805.80	0.03
54,098 NOVO NORDISK AS -B- BEARER/REG SHS	6,903,163.00	0.64	2,668 PERNOD RICARD SA	432,071.93	0.04
4,094 ORSTED - REG SHS	227,863.29	0.02	5,573 SAFRAN SA	1,264,257.34	0.12
2,079 PANDORA	335,488.56	0.03	18,850 SANOFI	1,851,763.68	0.17
4,621 TRYG A/S	95,143.41	0.01	493 SARTORIUS STEDIM BIOTECH	140,723.89	0.01
17,774 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	496,690.25	0.05	8,824 SCHNEIDER ELECTRIC SE	1,997,947.73	0.18
Finland	3,219,062.96	0.30	13,136 SOCIETE GENERALE SA	351,976.49	0.03
1,815 ELISA CORPORATION -A-	81,054.27	0.01	1,330 SODEXO	114,165.07	0.01
9,148 FORTUM CORP	113,074.77	0.01	1,436 THALES SA	245,116.58	0.02
3,769 HUHTAMAKI OYJ	158,058.30	0.01	37,017 TOTALENERGIES SE	2,537,426.51	0.23
7,135 KESKO CORP	133,425.93	0.01	7,832 VINCI SA	1,004,538.59	0.09
5,944 KONE OYJ -B-	276,938.09	0.03	Germany	23,351,964.68	2.16
15,551 METSO CORPORATION	184,829.86	0.02	2,891 ADIDAS AG - REG SHS	646,311.96	0.06
6,985 NESTE CORPORATION - REG SHS	189,349.38	0.02	6,947 ALLIANZ SE - REG SHS	2,084,266.73	0.19
113,621 NOKIA OYJ	403,840.85	0.04	16,824 BASF SE - NAMEN-AKT	961,733.87	0.09
53,682 NORDEA BANK	607,014.58	0.06	17,904 BAYER AG REG SHS	549,731.58	0.05
3,144 ORION CORPORATION (NEW) -B-	117,383.13	0.01	5,183 BAYERISCHE MOTOREN WERKE AG	598,723.58	0.06
6,452 SAMPO	275,346.85	0.03	1,255 BEIERSDORF AG	182,911.23	0.02
9,850 STORA ENSO -R-	137,070.63	0.01	1,610 BIONTECH --- SHS SPONSORED ADR	148,389.19	0.01
11,567 UPM-KYMMENE CORP - REG SHS	385,639.15	0.04	1,513 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	162,423.58	0.02
10,254 WARTSILA CORPORATION -B-	156,037.17	0.01	665 CARL ZEISS MEDITEC AG - INHABER-AKT	83,167.56	0.01
France	29,212,076.64	2.70	2,324 CONTINENTAL AG	167,913.65	0.02
89 AEROPORTS DE PARIS-ADP-	12,216.85	0.00	11,098 DAIMLER TRUCK HOLDING AG - REG SHS	562,855.05	0.05
10,459 AIRBUS SE	1,928,405.31	0.18	282 DELIVERY HERO	8,075.42	0.00
291 AIR LIQUIDE NOM. PRIME FIDELITE	60,605.76	0.01	36,864 DEUTSCHE BANK AG PREFERENTIAL SHARE	580,554.93	0.05
464 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	96,635.98	0.01	3,228 DEUTSCHE BOERSE AG - NAMEN-AKT	661,165.42	0.06
1,968 AIR LIQUIDE SA	409,869.85	0.04	15,171 DEUTSCHE POST AG REG SHS	653,994.51	0.06
5,788 AIR LIQUIDE SA	1,205,450.55	0.11	53,904 DEUTSCHE TELEKOM AG REG SHS	1,309,867.20	0.12
28,250 AXA SA	1,062,205.66	0.10	1,446 DR ING HCF PORSCHE AKTIENGESELLSCH	144,111.83	0.01
1,404 BIOMERIEUX SA	155,043.72	0.01	42,704 E.ON SE	594,260.33	0.06
17,371 BNP PARIBAS SA	1,235,578.39	0.11	2,030 EVONIK INDUSTRIES AG - NAMEN-AKT	40,175.73	0.00
12,339 BOLLORE --- ACT	82,488.68	0.01	3,991 FRESSENIUS MEDICAL CARE AG	153,661.48	0.01
3,924 BOUYGUES SA	160,320.51	0.01	6,785 FRESSENIUS SE	183,195.00	0.02
2,611 CAPGEMINI SE	601,480.40	0.06	1,030 HANNOVER RUECK SE	282,215.88	0.03
			256 HAPAG-LLOYDS NAM-AKT	38,624.26	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,856 HEIDELBERG MATERIALS AG	204,356.74	0.02	1,000 WHARF HOLDINGS	3,283.74	0.00
2,008 HENKEL AG & CO KGAA	144,798.30	0.01	19,987 WH GROUP 144A - REG SHS	13,177.51	0.00
2,608 HENKEL AG & CO KGAA PREFERENTIAL SHARE	209,839.68	0.02	107,000 XINYI GLASS HOLDINGS LTD	113,337.68	0.01
23,467 INFINEON TECHNOLOGIES AG - NAMEN-AKT	798,727.51	0.07	Ireland	16,849,221.84	1.56
952 KNORR-BREMSE AG - BEARER SHS	72,074.02	0.01	10,822 ACCENTURE - SHS CLASS A	3,751,013.42	0.35
13,245 MERCEDES-BENZ GROUP	1,055,822.52	0.10	3,041 AERCAP HOLDINGS	264,293.31	0.02
2,636 MERCK KGAA - BEARER SHS	465,749.57	0.04	19,445 AIB GRP - REGISTERED	98,786.82	0.01
935 MTU AERO ENGINES HOLDING AG	237,504.96	0.02	13,029 BANK OF IRELAND - REGISTERED	132,973.97	0.01
2,297 MUENCHENER RUECK - REG SHS	1,122,047.75	0.10	3,341 CFD SMURFIT KAPPA PLC	152,522.00	0.01
2,402 PORSCHE AUTOMOBIL HLDG - VORZ-AKT-STIMMR	127,425.14	0.01	12,512 CRH PLC	1,079,285.12	0.10
1,358 PUMA AG	61,628.22	0.01	(0) CRH PLC	-	0.00
15,194 RWE AG	516,243.50	0.05	3,094 DCC PLC	225,126.09	0.02
16,975 SAP AG	3,308,373.18	0.31	7,033 EATON CORPORATION PUBLIC LIMITED COMPANY	2,199,078.44	0.20
371 SARTORIUS VORZ.OHNE STIMMRECHT.	147,690.65	0.01	1,187 ICON PLC	398,772.65	0.04
12,493 SIEMENS AG - NAMEN-AKT	2,387,622.18	0.22	6,901 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	277,377.30	0.03
6,641 SIEMENS ENERGY - REG SHS	121,964.62	0.01	1,712 KERRY GROUP -A-	146,881.38	0.01
5,991 SIEMENS HEALTHINEERS AG - REG SHS	366,994.28	0.03	1,697 KINGSPAN GROUP	154,794.91	0.01
2,176 SYMRISE AG - INHABER-AKT	260,741.38	0.02	8,438 LINDE PLC	3,918,016.54	0.36
1,478 TALANX AG NAM AKT	117,164.02	0.01	22,441 MEDTRONIC HLD	1,955,733.15	0.18
296 VOLKSWAGEN AG	45,266.69	0.00	17,681 RYANAIR HLDGS	401,577.94	0.04
3,393 VOLKSWAGEN AG VORZ.AKT	450,139.81	0.04	4,194 TRANE TECHNOLOGIES PLC - REG SHS	1,259,038.80	0.12
11,201 VONOVIA SE - NAMEN-AKT	331,459.99	0.03	1,578 WILLIS TOWERS WATSON PLC	433,950.00	0.04
Guernsey	216,797.63	0.02	Isle of Man	219,531.19	0.02
2,399 AMDOCS LTD	216,797.63	0.02	21,794 ENTAIN PLC	219,531.19	0.02
Hong Kong	4,007,390.99	0.37	Israel	2,481,036.89	0.23
193,400 AIA GROUP LTD	1,298,569.50	0.12	12,717 AMOT INVESTMENTS - REGISTERED SHS	60,466.17	0.01
14,727 CATHAY PACIFIC AIRWAYS	16,728.31	0.00	2,844 ASHTROM GROUP LTD	42,244.27	0.00
7,700 CFD HANG SENG BANK LTD	84,266.34	0.01	559 AZRIELI GROUP	40,509.42	0.00
23,000 CHINA L&P HLDGS	183,231.57	0.02	15,285 BANK HAPOLIM (IL662577)	143,850.82	0.01
32,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	68,690.28	0.01	17,129 BANK LEUMI LE-ISRAEL (IL604611)	142,924.64	0.01
21,000 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	30,964.29	0.00	34,578 BEZEQ THE ISRAEL TELECOMMUNICATION	44,622.82	0.00
58,500 CK HUTCHISON	282,542.43	0.03	801 BIG SHOPPING CENTERS 2004 LT	89,201.54	0.01
500 CK INFRASTRUCTURE HOLDINGS LTD	2,925.98	0.00	1,496 CHECK POINT SOFTWARE TECHNOLOGIES	245,358.96	0.02
88,240 CSPC PHARMACEUTICAL	69,338.85	0.01	378 CYBERARKSOFTWARE LTD	100,408.14	0.01
7,000 ESR GROUP LTD	7,486.17	0.00	652 DELEK GROUP	85,581.92	0.01
2,041 FUTU HOLDINGS - ADR	110,520.15	0.01	429 ELBIT SYSTEMS LTD	89,940.38	0.01
23,000 GALAXY ENTERTAINMENT GROUP LTD	115,493.19	0.01	552 GLOBAL-E ONLINE LTD	20,065.20	0.00
10,000 HANG LUNG PROPERTIES LTD	10,247.32	0.00	18,670 ICL GROUP LTD	99,065.00	0.01
3,100 HENDERSON LAND DEVELOPMENT CO LTD	8,832.88	0.00	15,661 INDUSTRIAL BUILDING CORP 1	38,813.70	0.00
136,000 HKE AND HKE LTD STAPLED SEC	84,973.55	0.01	8,557 ISRAEL DISCOUNT BANK LTD. -A-	44,446.75	0.00
119,001 HONG KONG CHINA GAS	90,165.69	0.01	892 MELISRON - REGISTERED SHS	66,248.04	0.01
18,037 HONG KONG EXCHANGES AND CLEARING LTD	524,993.63	0.05	431 MONDAY.COM	97,349.97	0.01
23,630 MTR CORP LTD	77,896.77	0.01	1,351 NICE SYSTEMS LTD (IL273011)	352,969.92	0.03
3,500 NEW WORLD DEVELOPMENT CO LTD	3,693.89	0.00	528 NOVA LTD	93,848.64	0.01
12,500 POWER ASSETS HOLDINGS	73,149.52	0.01	6,705 SHAPIR ENGIN --- REGISTERED SHS	38,432.42	0.00
2,258 SINO LAND	2,345.58	0.00	1,760 STRAUSS GROUP LTD	33,305.31	0.00
22,000 SUN HUNG KAI PROPERTIES LTD	212,088.90	0.02	20,016 TEVA PHARMACEUTICAL IND.UNITS 1 UT =1SH	284,857.71	0.03
500 SWIRE PACIFIC LTD SIE A	4,114.26	0.00	76 THE ISRAEL CORP A	20,744.04	0.00
600 SWIRE PROPERTIES LTD	1,260.34	0.00	1,194 TOWER SEMIC	39,238.33	0.00
27,000 TECHTRONIC INDUSTRIES CO LTD	366,028.71	0.03	1,583 UNITED MIZRAHI BANK REG.SHS	59,583.34	0.01
34,200 THE LINK REIT UNITS	147,043.96	0.01	778 WIX.COM LTD	106,959.44	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Italy	6,618,650.63	0.61	15,200 CANON INC - REG SHS	452,047.97	0.04
3,524 A2A SPA	6,369.21	0.00	6,600 CAPCOM CO LTD	123,238.96	0.01
557 AMPLIFON SPA	20,332.73	0.00	16,100 CENTRAL JAPAN RAILWAY CO	399,135.75	0.04
17,255 ASSICURAZIONI GENERALI SPA	437,186.48	0.04	12,600 CHIBA BANK	104,691.27	0.01
890 BANCA MEDIOLANUM	9,785.02	0.00	13,200 CHUBU ELECTRIC POWER CO INC	172,211.83	0.02
21,727 BANCO BPM SPA - REGISTERED	144,733.11	0.01	13,200 CHUGAI PHARMACEUTICAL	502,898.67	0.05
105 DIASORIN	10,149.30	0.00	7,000 COCA-COLA WEST SHS	103,118.70	0.01
126,765 ENEL SPA - AZ NOM	837,729.05	0.08	13,700 CONCORDIA FIN GRP	68,724.03	0.01
32,046 ENI SPA	506,962.60	0.05	100 COSMOS PHARMACEUTICAL CORP	9,471.74	0.00
2,226 FERRARI NV	971,248.32	0.09	3,500 CYBER AGENT	25,392.32	0.00
4,626 FINECOBANK	69,370.57	0.01	4,800 DAIFUKU CO	114,461.66	0.01
5,696 INFRASTRUTTURE WIRELESS ITALIANE SPA	64,777.19	0.01	17,300 DAI-ICHI LIFE HOLDINGS INC	440,087.21	0.04
2,586 INTERPUMP GROUP	126,210.25	0.01	34,700 DAIICHI SANKYO CO LTD	1,100,073.34	0.10
250,002 INTESA SANPAOLO SPA - AZ NOM	908,017.27	0.08	4,800 DAIKIN INDUSTRIES LTD - REG SHS	653,658.86	0.06
8,267 LEONARDO SPA	207,852.22	0.02	3,100 DAI NIPPON PRINTING CO LTD	94,672.44	0.01
9,136 MEDIOBANCA	136,261.61	0.01	1,200 DAINIPPON SCREEN MFG CO LTD	154,534.34	0.01
3,271 MONCLER SPA	244,390.80	0.02	1,300 DAITO TRUST CONSTRUCTION CO LTD	147,913.71	0.01
4,889 NEXI SPA - REG SHS	31,015.43	0.00	11,400 DAIWA HOUSE INDUSTRY CO LTD	337,981.43	0.03
4,433 PIRELLI & C.SPA	27,174.65	0.00	59 DAIWA HOUSE REIT INV SHS	100,812.05	0.01
9,360 POSTE ITALIANE SPA	117,312.63	0.01	13,500 DAIWA SECURITIES GROUP INC	102,223.39	0.01
10,400 PRADA SPA	82,387.45	0.01	26,800 DENSO CORP	510,872.51	0.05
6,032 PRYSMIAN SPA - AZ NOM	315,239.56	0.03	3,400 DENTSU GROUP - REG SHS	94,129.31	0.01
1,479 RECORDATI SPA	81,846.67	0.01	1,500 DISCO CO LTD	546,995.27	0.05
31,989 SNAM SPA - AZ NOM	151,182.57	0.01	8,300 DON QUIJOTE HLD	219,640.56	0.02
10,048 TELECOM ITALIA	2,442.74	0.00	19,500 EAST JAPAN RAILWAY CO	373,585.18	0.03
1,826 TELECOM ITALIA - RSP	449.64	0.00	1,300 EBARA CORPORATION	117,549.31	0.01
15,467 TERNA SPA	127,955.40	0.01	4,300 EISAI	177,034.59	0.02
25,804 UNICREDIT SPA REGS	980,268.16	0.09	7,600 ELECTRIC POWER DEVELOPMENT CO	124,511.55	0.01
Japan	75,351,165.67	6.98	59,600 ENEOS HOLDINGS INC	286,176.09	0.03
3,900 ACOM CO LTD	10,348.81	0.00	19,300 FANUC CORPORATION - REG SHS	538,147.94	0.05
11,100 ADVANTEST CORP	491,027.12	0.05	3,100 FAST RETAILING CO LTD	956,761.04	0.09
14,300 AEON CO LTD	338,638.21	0.03	3,700 FUJI ELECTRIC SHS	246,919.29	0.02
4,800 AEON MALL CO LTD	56,517.23	0.01	17,700 FUJIFILM HOLDINGS CORP	396,231.13	0.04
3,000 AGC INC.	108,665.63	0.01	31,000 FUJITSU LTD	495,176.58	0.05
7,300 AIR WATER	113,856.75	0.01	2,800 FUKUOKA FINANCIAL GROUP	74,521.13	0.01
1,800 AISIN CORPORATION - REG SHS	73,227.40	0.01	150 GLP J-REIT	125,673.13	0.01
9,600 AJINOMOTO CO INC	357,244.70	0.03	400 GMO PAYMENT GATEWAY INC	25,729.29	0.00
5,100 ALFREDA HOLDINGS CORP	73,899.37	0.01	3,600 HAKUHODO DY HOLDINGS INC	32,349.93	0.00
6,600 AMADA CO. LTD.	75,203.68	0.01	4,100 HAMATSU PHOTONICS	143,958.50	0.01
5,100 ANA HD	106,485.19	0.01	3,600 HANKYU HANSHIN HOLDINGS INC	103,044.04	0.01
9,800 ASahi GROUP HOLDINGS LTD	358,989.06	0.03	800 HASEKO CORP	9,866.20	0.00
7,200 ASahi INTECC CO LTD	125,688.99	0.01	600 HIKARI TSUSHIN	112,312.93	0.01
14,700 ASahi KASEI CORP - REG SHS	107,521.89	0.01	100 HIROSE ELECTRIC CO	10,241.50	0.00
25,900 ASHIKAGA HOLDINGS CO LTD	84,864.44	0.01	2,400 HISAMITSU PHARMACEUTICAL CO INC	62,051.60	0.01
4,200 ASICS CORP KOBE	197,199.77	0.02	1,800 HITACHI CONST MACH.	54,090.99	0.01
31,800 ASTELLAS PHARMA	341,438.43	0.03	16,300 HITACHI LTD - REG SHS	1,481,426.53	0.14
9,400 BANDAI NAMCO HOLDINGS INC	173,783.08	0.02	92,600 HONDA MOTOR CO LTD - REG SHS	1,140,177.07	0.11
1,000 BAYCURR CONSULT --- REGISTERED SHS	19,571.18	0.00	1,600 HOSHIZAKI	58,177.01	0.01
10,200 BRIDGESTONE CORP	450,944.53	0.04	6,500 HOYA CORP - REG SHS	808,929.92	0.07
2,600 BROTHER INDUSTRIES	48,084.84	0.00	8,200 HULIC CO LTD	83,980.31	0.01
100 CALBEE	2,254.46	0.00	2,300 IBIDEN	102,367.44	0.01
			20,705 IDEMITSU KOSAN	141,321.25	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,200 IHI CORP	58,625.00	0.01	3,200 MAKITA CORP	90,389.51	0.01
17,000 INPEX	258,293.96	0.02	33,900 MARUBENI CORP	584,729.92	0.05
2,600 ISETAN MITSUKOSHI	42,089.27	0.00	700 MARUI GROUP CO LTD	11,195.28	0.00
6,300 ISUZU MOTORS LTD	84,876.94	0.01	6,900 MATSUKIYOCOCO - REG SHS	110,535.86	0.01
22,500 ITOCHU CORP	960,983.18	0.09	5,300 MAZDA MOTOR CORP	61,686.54	0.01
2,100 ITO EN LTD	51,311.90	0.00	2,300 MC DONALD'S CO (JAPAN)	103,340.05	0.01
7,000 J.FRONT RETAILING CO LTD	77,564.50	0.01	3,100 MEDICEO HOLDINGS CORP	47,336.22	0.00
5,500 JAPAN AIRLINES CO LTD	104,334.47	0.01	2,000 MEIJI HLDGS	43,608.97	0.00
135 JAPAN METRO FUND INVESTMENT CORP	84,115.76	0.01	800 MERCARI	10,193.92	0.00
2,000 JAPAN POST BANK	21,474.12	0.00	5,100 MINEBEA MITSUMI	99,442.33	0.01
33,600 JAPAN POST HOLDINGS CO	338,009.19	0.03	4,400 MISUMI GROUP	61,096.17	0.01
21,300 JAPAN TOBACCO	566,892.86	0.05	16,800 MITSUBISHI CHEMICAL GROUP CORPORATION	102,046.58	0.01
5,300 JFE HOLDINGS INC	87,495.79	0.01	65,500 MITSUBISHI CORP	1,507,393.70	0.14
4,200 JGC HOLDINGS CORPORATION	41,071.72	0.00	39,400 MITSUBISHI ELECTRIC CORP - REG SHS	656,428.03	0.06
4,600 JP POST INSURANCE CO	87,823.84	0.01	23,300 MITSUBISHI ESTATE	422,600.68	0.04
1,900 JSR CORP	54,359.25	0.01	2,200 MITSUBISHI GAS CHEM.	36,791.44	0.00
4,400 JTEKT CORP	41,384.92	0.00	9,100 MITSUBISHI HC CAPITAL INC	63,284.22	0.01
5,900 KAJIMA CORP	120,654.79	0.01	56,000 MITSUBISHI HEAVY INDUSTRIES LTD	505,071.19	0.05
12,500 KANSAI ELECTRIC POWER	177,491.82	0.02	300 MITSUBISHI MOTORS CORP	982.19	0.00
1,900 KANSAI PAINT CO LTD	27,098.02	0.00	205,200 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	2,081,218.40	0.19
8,400 KAO CORP	313,921.17	0.03	26,900 MITSUI AND CO LTD - REG SHS	1,251,820.01	0.12
2,800 KAWASAKI HEAVY INDUSTRIES LTD - REG SHS	91,671.35	0.01	2,200 MITSUI CHEMICALS	64,337.77	0.01
8,700 KAWASAKI KISEN KAISHA LTD	116,837.36	0.01	37,500 MITSUI FUDOSAN CO LTD	402,267.99	0.04
27,700 KDDI CORP	817,758.10	0.08	5,200 MITSUI OSK LINES LTD	158,461.79	0.01
3,600 KEIHAN EL RWY	79,685.49	0.01	5,400 MIURA CORP.	104,310.68	0.01
1,000 KEIKYU CORP	9,177.71	0.00	45,860 MIZUHO FINANCIAL GROUP INC - REG SHS	905,412.66	0.08
900 KEIO	24,625.19	0.00	3,600 MONOTARO CO LTD	43,172.88	0.00
2,200 KEISEI ELECTRIC RAILWAY CO LTD	89,165.81	0.01	24,000 MS&AD INSURANCE GROUP HOLDING	422,531.30	0.04
4,200 KEWPIE CORP	77,828.14	0.01	31,200 MURATA MANUFACTURING CO LTD	584,336.45	0.05
3,100 KEYENCE CORP	1,435,653.63	0.13	300 NAGOYA RAIL ROAD CO. LTD.	4,185.47	0.00
11,500 KIKKOMAN CORP	147,107.60	0.01	5,400 NEC CORP	393,015.95	0.04
1,400 KINTETSU HLDG SHS	40,701.71	0.00	8,500 NEXON CO LTD	140,969.31	0.01
9,500 KIRIN HOLDINGS CO LTD	131,943.57	0.01	3,700 NGK INSULATORS LTD	49,652.78	0.00
400 KOBAYASHI PHARMACEUTICAL CO	12,963.76	0.00	1,000 NH FOODS LTD	33,440.15	0.00
4,200 KOBE BUSSAN CO LTD	102,901.32	0.01	2,600 NICHIREI CORP - REG SHS	69,885.36	0.01
1,800 KOITO MANUFACTURING	24,202.98	0.00	8,400 NIDEC CORP	345,446.49	0.03
18,800 KOMATSU LTD	554,391.62	0.05	7,100 NIKON CORP	71,541.84	0.01
800 KONAMI GROUP CORPORATION	54,286.56	0.01	21,200 NINTENDO CO LTD - REG SHS	1,156,898.47	0.11
500 KOSE CORP	26,720.41	0.00	37 NIPPON BUILDING FD	147,907.10	0.01
20,000 KUBOTA CORP - REG SHS	312,729.19	0.03	12,000 NIPPON PAINT HOLDINGS CO LTD	85,988.97	0.01
7,800 KURARAY CO LTD	83,259.44	0.01	3,700 NIPPON SANJO HOLDINGS CORP	115,563.12	0.01
1,400 KURITA WATER INDUSTRIES LTD - REG SHS	57,851.93	0.01	2,300 NIPPON SHINYU CO LTD	68,189.24	0.01
23,600 KYOCERA CORP	313,975.35	0.03	18,100 NIPPON STEEL CORP	434,007.73	0.04
2,700 KYOWA KIRIN CO LTD	48,435.69	0.00	904,900 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	1,076,229.79	0.10
18,400 KYUSHU ELECTRIC POWER CO INC	164,736.20	0.02	6,900 NIPPON TELEVISION HOLDINGS	100,733.75	0.01
400 KYUSHU RAILWAY	9,112.95	0.00	5,400 NIPPON YUSEN KK	148,072.29	0.01
1,500 LASERTEC CORP	425,484.82	0.04	1,100 NISSAN CHEMICAL CORP	41,537.55	0.00
1,600 LAWSON INC	109,260.30	0.01	28,400 NISSAN MOTOR CO LTD	112,065.02	0.01
1,700 LIDA GROUP HOLDINGS CO LTD	21,920.45	0.00	2,900 NISSHIN FLOUR MILL.	39,894.28	0.00
4,900 LION CORP	43,772.84	0.00	1,500 NISSHIN FOODS	41,329.41	0.00
3,500 LIXIL CORPORATION	43,037.43	0.00	3,800 NITERRA CO.,LTD.	125,716.74	0.01
26,300 LY CORPORATION	66,468.99	0.01	1,300 NITORI	196,015.72	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,000 NITTO DENKO CORP	273,051.64	0.03	2,400 SHARP CORP	13,328.49	0.00
47,000 NOMURA HOLDINGS INC	299,431.10	0.03	3,600 SHIMADZU CORPORATION	99,975.55	0.01
2,200 NOMURA REAL ESTATE HOLDINGS INC	61,968.35	0.01	900 SHIMANO INC	134,424.66	0.01
83 NOMURA REAL ESTATE MASTER FUND	82,043.01	0.01	7,500 SHIMIZU CORP	48,291.98	0.00
7,100 NOMURA RESEARCH INSTITUTE LTD - REG SHS	199,707.29	0.02	35,600 SHIN-ETSU CHEM. CO LTD	1,553,890.77	0.14
700 NPN EXPRESS H --- SHS	35,655.62	0.00	2,100 SHINKO ELECTRIC INDUSTRIES CO LTD	78,299.91	0.01
20,200 NSK LTD	114,864.18	0.01	6,000 SHINOBI CO LTD	306,571.08	0.03
6,900 NTT DATA GROUP CORPORATION	109,168.13	0.01	6,000 SHISEIDO	163,731.87	0.02
8,500 OBAYASHI CORP - REG SHS	100,728.47	0.01	6,800 SHIZUOKA FINANCIAL GROUP, INC.	64,520.13	0.01
1,100 OBIC	165,823.12	0.02	1,000 SMC CORP	561,234.26	0.05
1,800 OBIC BUSINESS CONSULTANTS CO	84,264.43	0.01	50,400 SOFTBANK	646,380.13	0.06
2,100 ODAKYU ELECTRIC RAILWAY CO LTD	28,882.02	0.00	16,600 SOFTBANK GROUP	982,980.60	0.09
14,100 OJI HOLDINGS	58,470.12	0.01	4,500 SOHGO SECURITY SERVICES CO	24,381.38	0.00
25,000 OLYMPUS CORP - REG SHS	359,030.69	0.03	3,520 SOJITZ CORP	92,474.28	0.01
2,100 OMRON CORP	74,817.14	0.01	15,300 SOMPO HOLDINGS INC	319,455.55	0.03
3,400 ONO PHARMACEUTICAL CO LTD	55,646.37	0.01	6,000 SO-NET M3	85,988.97	0.01
700 OPEN HOUSE CO LTD	22,584.82	0.00	20,500 SONY GROUP CORPORATION - REG SHS	1,751,395.81	0.16
100 ORACLE CORP JAPAN	7,496.12	0.00	700 SQUARE ENIX HDLGS	26,927.88	0.00
17,100 ORIENTAL LAND CO LTD	546,517.56	0.05	400 STANLEY ELECTRIC CO LTD	7,056.72	0.00
21,600 ORIX CORP	470,691.46	0.04	7,300 SUBARU CORPORATION	165,250.26	0.02
90 ORIX JREIT INC	97,882.32	0.01	4,200 SUGI HOLDINGS CO LTD	71,653.51	0.01
7,100 OSAKA GAS CY	159,409.30	0.01	6,700 SUMCO CORP	105,428.33	0.01
9,100 OSAKA SECURITIES EXCHANGE	245,620.93	0.02	12,300 SUMITOMO CHEMICAL CO LTD	26,681.36	0.00
1,800 OTSUKA CORP	38,070.63	0.00	22,900 SUMITOMO CORP	549,255.01	0.05
8,400 OTSUKA HOLDINGS	348,055.10	0.03	12,000 SUMITOMO ELECTRIC INDUSTRIES LTD	185,139.92	0.02
38,900 PANASONIC HOLDINGS CORPORATION - REG SHS	369,735.71	0.03	4,100 SUMITOMO HEAVY INDUSTRIES	128,544.05	0.01
20,000 PERSOL HOLDINGS CO LTD	27,909.75	0.00	3,200 SUMITOMO METAL MINING CO LTD	94,787.41	0.01
8,000 POLA ORBIS HOLDINGS	76,487.50	0.01	22,500 SUMITOMO MITSUI FINANCIAL GROUP INC	1,313,026.52	0.12
56 PROLOGIS REIT	99,756.19	0.01	12,000 SUMITOMO MITSUI TRUST - SHS	258,323.70	0.02
4,600 RAKUS CO LTD	62,049.62	0.01	6,200 SUMITOMO REALTY & DEVELOPMENT CO LTD	230,065.08	0.02
28,800 RAKUTEN	162,891.41	0.02	6,300 SUMITOMO RUBBER INDUSTRIES LTD	77,342.50	0.01
23,400 RECRUIT HOLDINGS CO LTD - REG SHS	1,024,933.76	0.09	100 SUNDRUG CO LTD	3,097.56	0.00
19,000 RENESAS ELECTRONICS	336,952.00	0.03	1,100 SUNTORY BEVERAGE AND FOOD LTD - REG SHS	37,154.84	0.00
49,400 RESONA HOLDINGS INC	304,210.92	0.03	24,400 SUZUKI MOTOR CORP	277,461.43	0.03
3,500 RHOTO PHARMACEUTIC	67,793.78	0.01	7,200 SYSMEX	127,853.58	0.01
6,500 RICOH CO LTD	57,615.05	0.01	11,100 T&D HOLDING	192,633.72	0.02
2,400 RINNAI CORP	54,947.31	0.01	2,500 TAISEI	90,901.58	0.01
4,400 ROHM CO LTD	70,224.98	0.01	1,000 TAISHO PHARMACEUTICAL HOLDINGS CO LTD	56,625.59	0.01
3,300 RYOHIN KEIKAKU CO LTD	53,878.89	0.00	1,400 TAIYO YUDEN CO	33,033.14	0.00
2,700 SANTEN PHARMACEUTICAL CO LTD	26,519.21	0.00	27,200 TAKEDA PHARMACEUTICAL	755,370.84	0.07
4,600 SBI HOLDING	120,208.80	0.01	4,900 TBS HOLDINGS	136,142.59	0.01
3,600 SCSK CORP	66,769.30	0.01	6,800 TDK CORP	332,125.94	0.03
2,300 SECOM CO LTD	166,559.85	0.02	1,800 TECMO KOEI HOLDINGS	19,130.46	0.00
600 SEGA SAMMY HOLDINGS INC	7,399.65	0.00	27,000 TERUMO CORP.	492,295.75	0.05
100 SEIBU HOLDINGS INC	1,561.33	0.00	4,200 THK CO LTD	98,239.12	0.01
5,000 SEIKO EPSON CORP	87,052.76	0.01	2,000 TIS SHS	42,736.79	0.00
4,600 SEKISUI CHEMICAL CO LTD	67,110.24	0.01	5,200 TOBU RAILWAY CO LTD	129,738.02	0.01
8,700 SEKISUI HOUSE LTD	197,401.96	0.02	1,500 TOHO CO	49,743.96	0.00
33,300 SEVEN & I HOLDINGS CO LTD	484,059.60	0.04	16,500 TOHOKU ELECTRIC POWER	128,973.54	0.01
30,100 SEVEN BANK	58,272.82	0.01	34,900 TOKIO MARINE HOLDINGS INC	1,089,580.09	0.10
3,200 SG HOLDINGS CO LTD	40,479.70	0.00	2,000 TOKYO CENTURY CORP - REGISTERED SHS	20,747.30	0.00
			7,700 TOKYO ELECTRON LTD - REG SHS	1,997,436.32	0.18

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
24,100 TOKYO EL HLDG	146,213.09	0.01	6,728 ASML HOLDING NV - BEARER/REG SHS	6,482,939.33	0.60
9,000 TOKYO GAS CO LTD	204,327.86	0.02	6,709 DAVIDE CAMPARI-MILANO N.V.	67,486.63	0.01
4,200 TOKYU CORP	51,020.52	0.00	1,861 EXOR REG	207,118.14	0.02
8,900 TOKYU FUDOSAN HOLDINGS CORP	71,596.35	0.01	9,790 FERROVIAL INTERNATIONAL SE	387,824.98	0.04
2,600 TOPPAN HOLDINGS INC.	64,869.01	0.01	1,919 HAL TRUST	269,427.60	0.02
3,200 TOSOH CORP	43,355.25	0.00	2,682 HEINEKEN HOLDING	216,662.68	0.02
2,000 TOTO LTD	55,978.06	0.01	5,662 HEINEKEN NV - BEARER/REG SHS	546,310.52	0.05
1,300 TOYO SUISAN KAISHA	79,376.92	0.01	54,562 ING GROUP NV	898,400.43	0.08
4,300 TOYOTA BOSHOKU CORP	72,990.19	0.01	2,125 JDE PEET S NV - BEARER/REG SHS	44,660.70	0.00
3,100 TOYOTA INDUSTRIES CORP	321,890.38	0.03	19,698 KONINKLIJKE AHOLD DELHAIZE NV	589,710.84	0.05
192,300 TOYOTA MOTOR CORP - REG SHS	4,835,929.81	0.45	59,566 KONINKLIJKE KPN NV - BEARER/REG SHS	222,972.22	0.02
4,200 TOYOTA TSUSHO CORP	286,669.53	0.03	3,894 LYONDELLBASELL -A-	398,278.32	0.04
2,100 TREND MICRO INC	106,356.34	0.01	4,504 NXP SEMICONDUCTORS NV - BEARER SHS	1,115,956.08	0.10
400 TSURUHA HOLDINGS INC	28,530.84	0.00	4,928 PLUXEE N.V	145,829.38	0.01
5,100 UNI CHARM	162,389.90	0.02	25,245 PROSUS N.V. (ZAR)	792,718.25	0.07
119 UNITED URBAN INVESTMENT CORP	121,008.95	0.01	15,602 ROYAL PHILIPS NV	313,514.07	0.03
9,000 USS	74,303.74	0.01	35,337 STELLANTIS --- BEARER AND REGISTERED SHS	1,005,256.69	0.09
400 WELCIA HLDG	6,797.71	0.00	15,281 UNIVERSAL MUSIC GROUP N.V.	460,117.02	0.04
5,000 WEST JAPAN RAILWAY COMPANY	104,066.87	0.01	4,719 WOLTERS KLUWER NV - BEARER/REG SHS	740,014.71	0.07
2,200 WORKMAN CO	57,927.25	0.01	New Zealand	1,329,168.97	0.12
4,400 YAKULT HONSHA CO LTD	89,892.63	0.01	29,866 AUCKLAND INTERNATIONAL AIRPORT LTD	149,168.72	0.01
31,600 YAMADA HOLDINGS CO LTD	91,493.74	0.01	7,924 CONTACT ENERGY LTD	40,999.15	0.00
2,300 YAMAHA CORP.	49,466.45	0.00	2,237 EBOS GROUP - REGISTERED SHS	45,829.04	0.00
9,300 YAMAHA MOTOR CO LTD - REG SHS	85,383.40	0.01	8,144 FISCHER AND PAYKEL INDUSTRIES LTD	124,950.89	0.01
1,000 YAMATAKE CORP	27,546.33	0.00	24,448 INFRASTRUCTURE AND UTILITIES NZ LTD	159,252.20	0.01
1,100 YAMATO HOLDINGS CO LTD	15,815.52	0.00	987 MAINFREIGHT LTD	41,149.46	0.00
100 YAMAZAKI BAKING CO	2,576.23	0.00	22,674 MERCURY NZ	93,988.69	0.01
6,000 YASKAWA ELECTRIC CORP	253,883.51	0.02	35,876 MERIDIAN ENERGY LTD	126,825.25	0.01
3,000 YOKOGAWA ELECTRIC CORP	68,842.71	0.01	24,695 RYMAN HEALTHCARE GROUP LTD	67,210.12	0.01
3,600 YOKOHAMA RUBBER CO	96,716.77	0.01	61,604 SPARK NEW	175,584.45	0.02
600 ZOZO INC	14,854.80	0.00	13,546 THE A2 MILK CO LTD	54,935.74	0.01
Jersey	2,141,068.05	0.20	2,866 XERO	249,275.26	0.02
29,083 AMCOR --- REGISTERED SHS	276,579.33	0.03	Norway	2,340,048.48	0.22
5,133 APTIV PLC	408,843.45	0.04	1,725 AKER -A-	99,140.57	0.01
14,864 EXPERIAN GROUP	648,546.42	0.06	4,766 AKER BP SHS	118,528.24	0.01
3,695 FERGUSON PLC	807,098.85	0.07	1,006 BAKKAFROST PF - REG SHS	64,633.34	0.01
Luxembourg	1,103,049.12	0.10	14,131 DNB BANK ASA	280,181.31	0.03
8,811 ARCELORMITTAL SA	242,226.73	0.02	14,064 EQUINOR ASA	371,285.28	0.03
1,389 EUROFINS SCIENTIFIC SE	88,627.09	0.01	2,108 GJENSIDIGE FORSIKRING ASA	30,545.62	0.00
2,178 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	44,445.69	0.00	1,507 KONGSBERG GRUPPEN	104,114.39	0.01
2,230 SPOTIFY TECH - REGISTERED SHS	588,497.00	0.05	157 LEROY SEAFOOD GROUP ASA	691.18	0.00
7,040 TENARIS - REG SHS	139,252.61	0.01	11,104 MOWI ASA - REG SHS	203,633.51	0.02
Macau	76,632.59	0.01	674 NORDIC VLSI	5,330.56	0.00
27,200 SANDS CHINA LTD	76,632.59	0.01	26,866 NORISK HYDRO ASA - REG SHS	147,100.89	0.01
Mexico	39,224.60	0.00	12,270 ORKLA ASA	86,568.30	0.01
6,608 FRESNILLO PLC	39,224.60	0.00	2,309 SALMAR	152,264.52	0.01
Netherlands	16,853,566.22	1.56	1,005 SCHIBSTED -A-	32,127.06	0.00
499 ADYEN	845,026.56	0.08	921 SCHIBSTED -B-	27,896.71	0.00
3,559 AKZO NOBEL NV	265,908.55	0.02	6,987 SPBK 1 SR-BANK	87,590.19	0.01
896 ARGENX - SHS ADR REPR 1 SH	352,773.12	0.03	13,561 STOREBRAND	125,002.18	0.01
793 ASM INTERNATIONAL NV - REG SHS	484,659.40	0.04	15,347 TELENOR ASA	170,819.13	0.02

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,184 TOMRA SYSTEMS ASA - REG SHS	65,390.60	0.01	823 AENA SME SA	162,168.86	0.02
5,290 YARA INTERNATIONAL ASA	167,204.90	0.02	6,135 AMADEUS IT GROUP SA -A-	393,837.55	0.04
Poland	938,926.20	0.09	92,453 BANCO BILBAO VIZCAYA ARGENTARIA SA	1,102,335.61	0.10
15,794 ALLEGRO EU	131,038.04	0.01	264,383 BANCO SANTANDER SA - REG SHS	1,291,040.36	0.12
1,760 BANK POLSKA KASA OPIEKI SA - BEARER SHS	80,260.17	0.01	45,698 CAIXABANK SA	221,746.79	0.02
255 CD PROJEKT SA	7,475.30	0.00	8,601 CELLNEX TELECOM SA	304,403.16	0.03
7,553 CYFROWY POLSAT SA	20,342.19	0.00	2,726 EDP RENOVAVEIS SA - BEARER SHS	36,933.50	0.00
822 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	79,917.47	0.01	2,107 ENDESA	39,059.99	0.00
7,777 INPOST SA	119,982.01	0.01	1,367 GRIFOLS SA -A-	12,309.89	0.00
661 KGHM POLSKA MIEDZ SA - BEARER SHS	18,921.32	0.00	1,007 GRIFOLS SA -B-	6,563.43	0.00
8,699 ORLEN SPOLKA AKCYJNA - BEARER SHS	141,968.16	0.01	93,688 IBERDROLA SA	1,163,099.04	0.11
48,442 PGE POLSKA GRUPA ENERGETYCZNA S.A.	87,488.16	0.01	18,573 INDITEX SA SHARE FROM SPLIT	936,146.07	0.09
9,841 PKO BANK POLSKI SA	146,440.39	0.01	2,187 NATURGY ENERGY GROUP SA	47,475.40	0.00
8,586 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	105,092.99	0.01	3,456 REDEIA CORPORACION SA	58,991.84	0.01
Portugal	828,190.92	0.08	21,525 REPSOL SA	358,933.68	0.03
377,366 BCP SHARES FROM REVERSE SPLIT	127,401.79	0.01	77,150 TELEFONICA SA	340,703.66	0.03
61,743 EDP ENERGIAS DE PORTUGAL SA - REG SHS	240,723.61	0.02	Sweden	10,136,079.56	0.94
12,822 GALP ENERGIA,SA REG.SHS -B-	212,078.45	0.02	3,897 AAK AB - REG SHS	92,718.09	0.01
7,152 JERONIMO MARTINS SGPS SA - REG SHS	141,970.06	0.01	2,166 ADDTECH - REGISTERED SHS -B-	49,386.60	0.00
24,238 NAVIGATOR COMP	106,017.01	0.01	4,013 ALFA LAVAL AB - REG SHS	157,928.99	0.01
Singapore	3,419,154.24	0.32	16,997 ASSA ABLOY AB -B- REG SHS	488,167.73	0.05
22,544 CAPITALAND ASCE UNITS	46,271.23	0.00	49,249 ATLAS COPCO AB -A- REG SHS	832,746.51	0.08
36,133 CAPITALAND INTEGRATED COMMERCIAL TRUST	53,011.43	0.00	25,459 ATLAS COPCO AB -B-	376,554.22	0.03
27,000 CAPITALAND INV --- REGISTERED SHS	53,616.55	0.00	2,032 AXFOOD AB	59,139.86	0.01
19,400 CFD UNITED OVERSEAS BANK	421,325.59	0.04	8,396 BEIJER REF - REG SHS -B-	124,849.42	0.01
1,600 CITY DEVELOPMENT	6,935.47	0.00	2,755 BIOVITRUM AB	68,845.41	0.01
30,500 DBS GROUP HOLDINGS	814,262.43	0.08	6,700 BOLIDEN - REG SHS	186,257.45	0.02
143,200 GENTING SPORE -REGISTERED SHS	93,904.54	0.01	11,973 CASTELLUM AB	157,772.37	0.01
5,600 JARDINE CYCLE & CARRIAGE LTD	100,291.69	0.01	3,450 ELECTROLUX AB	30,852.11	0.00
30,700 KEPPEL LTD	166,968.57	0.02	3,855 ELEKTA INSTRUMENT -B- FREE	29,094.77	0.00
10,318 MAPLETREE INDUSTRIAL	17,890.05	0.00	3,469 EMBRACER GRP --- REGISTERED SHS	7,361.92	0.00
13,553 MAPLETREE LOG TRUST REAL ESTATE INV TRU	14,661.84	0.00	4,853 EPIROC REGISTERED SHS -B-	82,285.83	0.01
9,800 MAPLETREE PAN ASIA COMMERCIAL TRUST	9,294.72	0.00	12,659 EPIROC - REG SHS -A-	238,083.03	0.02
52,400 OLAM GROUP LIMITED	43,486.01	0.00	6,289 EQT AB	199,152.39	0.02
54,772 OVERSEA-CHINESE BANKING CORPORATION LTD	547,483.26	0.05	12,545 ESSITY AB REGISTERED -B-	298,238.15	0.03
264 SATS	508.60	0.00	3,487 EVOLUTION AB	433,926.77	0.04
4,690 SEA -A- ADR REPR1 SHS	251,899.90	0.02	4,053 FABEGE --REGISTERED SHS	37,942.65	0.00
2,065,852 SEATRIUM LIMITED	120,927.92	0.01	13,651 FASTIGHETS-B SHS SHARES	100,449.04	0.01
7,200 SINGAPORE AIRLINES LTD	34,143.87	0.00	8,056 GETINGE -B-	162,286.40	0.02
5,500 SINGAPORE EXCHANGE LTD	37,533.81	0.00	14,266 HENNES AND MAURITZ AB	232,923.71	0.02
45,600 SINGAPORE TECHNOLOGIES ENGINEERING	135,828.59	0.01	27,764 HEXAGON - REG SHS -B-	328,984.64	0.03
125,900 SINGAPORE TELECOM - SH BOARD LOT 1000	236,018.77	0.02	582 HOLMEN - REG SHS	23,698.91	0.00
200 UOL GROUP LTD	852.11	0.00	4,828 HUSQVARNA -B-	41,377.98	0.00
3,100 VENTURE CORPORATION LIMITED	32,778.26	0.00	762 INDUSTRIVAERDEN AB -A- FREE	26,232.38	0.00
28,100 WILMAR INTERNATIONAL LTD	71,416.86	0.01	2,025 INDUSTRIVAERDEN -C- FREE	69,712.05	0.01
76,200 YANGZUJIANG SHIPBUILDING (HOLDINGS) LTD	107,842.17	0.01	5,787 INDUTRADE AB	157,980.89	0.01
South Korea	279,018.36	0.03	7,261 INVESTOR - REG SHS -A-	180,767.96	0.02
15,684 COUPANG INC	279,018.36	0.03	33,189 INVESTOR - REG SHS -B-	833,869.31	0.08
Spain	6,697,851.19	0.62	3,120 KINNEVIK AB	35,000.31	0.00
5,303 ACS	222,102.36	0.02	1,602 LATOUR INVESTMENT REGISTERED B	42,175.27	0.00
			5,421 LIFCO AB	141,753.43	0.01
			361 LUNDBERGFOERETAGEN -B- FREE	19,561.52	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,233 NIBE INDUSTRIER	99,456.38	0.01	2,506 ZURICH INSURANCE GROUP - REG SHS	1,353,031.33	0.13
1,370 SAAB AB -SHS-B-	121,976.03	0.01	United Kingdom	38,906,802.66	3.60
4,051 SAGAX -B-	106,990.17	0.01	16,077 3I GROUP PLC	570,479.17	0.05
20,277 SANDVIK AB - REG SHS	450,764.66	0.04	1,950 ADMIRAL GROUP PLC	69,883.88	0.01
5,734 SECURITAS -B- FREE	59,176.19	0.01	5,055 ALLFUNDS GROUP PLC	36,550.69	0.00
22,802 SKANDINAVISKA ENSKILDA BANKEN -A-	309,106.50	0.03	19,147 ANGLO AMERICAN PLC - REG SHS	472,083.80	0.04
7,958 SKANSKA -B- FREE	141,780.30	0.01	3,603 AON PREFERENTIAL SHARE	1,202,393.16	0.11
6,045 SKF AB -B-	123,527.81	0.01	1,539 ARM HOLDINGS LIMITED	192,359.61	0.02
7,776 SSAB CORPORATION -A- REG SHS	57,451.36	0.01	8,945 ASSTEAD GROUP	637,297.90	0.06
11,547 SSAB - REG SHS -B-	85,204.62	0.01	7,227 ASSOCIATED BRITISH FOODS PLC	228,051.81	0.02
7,949 SVENSKA CELLULOSA SCA AB-SHS-B-	122,142.57	0.01	24,878 ASTRAZENCA PLC	3,355,740.88	0.31
24,835 SVENSKA HANDELSBANKEN AB-A-	251,425.34	0.02	10,961 AUTO TRADER GROUP PLC	96,951.67	0.01
5,680 SWECO AB	64,010.67	0.01	31,858 AVIVA PLC	199,851.89	0.02
15,489 SWEDBANK -A-	307,532.03	0.03	266,726 BARCLAYS PLC	617,268.14	0.06
13,819 TELE2 AB	113,601.08	0.01	7,899 BARRATT DEVELOPMENTS PLC	47,456.64	0.00
43,960 TELEFON ERICSSON	236,972.88	0.02	30,859 B M EUROPEAN VALUE RETAIL	212,764.13	0.02
16,661 TELIA COMPANY AB	42,740.92	0.00	260,667 BP PLC	1,632,255.02	0.15
2,049 THULE CORP	61,838.35	0.01	35,962 BRITISH AMERICAN TOBACCO PLC	1,093,005.88	0.10
2,076 TRELLEBORG -B- FREE	74,341.22	0.01	131,414 BT GROUP PLC	182,025.95	0.02
25,206 VOLVO AB -B-	683,862.27	0.06	7,346 BUNZL PLC	282,845.27	0.03
4,964 VOLVO -A- FREE	136,859.90	0.01	5,118 BURBERRY GROUP PLC	78,423.12	0.01
36,162 VOLVO CAR AB	137,240.24	0.01	88,226 CENTRICA	142,265.78	0.01
Switzerland	28,808,474.10	2.67	3,735 COCA-COLA EUROPACIFIC PARTNERS	261,263.25	0.02
29,429 ABB REG.SHS	1,368,700.36	0.13	29,192 COMPASS GROUP PLC	856,635.56	0.08
7,794 ALCON - REG SHS	646,749.36	0.06	37,648 CONVATEC GROUP REGD	136,206.54	0.01
7,164 CHUBB - REG SHS	1,856,407.32	0.17	2,296 CRODA INTERNATIONAL PLC - REG SHS	142,176.63	0.01
9,326 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	1,423,707.02	0.13	37,587 DIAGEO PLC	1,389,059.37	0.13
4,229 DSM-FIRMENICH LTD - REG SHS	481,395.53	0.04	14,709 DS SMITH HOLDING	73,710.33	0.01
2,206 GARMIN	328,407.22	0.03	67,329 GSK REG SHS	1,453,200.72	0.13
511 GEBERIT AG	302,392.23	0.03	97,556 HALEON PLC REGISTERED SHARE	410,498.58	0.04
160 GIVAUDAN SA - REG SHS	713,405.08	0.07	3,635 HALMA PLC	108,734.95	0.01
176,066 GLENCORE PLC	968,160.15	0.09	1,281 HARGREAVES LANS - REGISTERED SHS	11,909.95	0.00
9,087 HOLCIM LTD	823,858.10	0.08	4,862 HIKMA PHARMACEUTICALS PLC	117,831.07	0.01
1,067 KUEHNE + NAGEL INTERNATIONAL AG	297,345.01	0.03	340,528 HSBC HOLDINGS PLC (USD 0.5)	2,662,726.22	0.25
1,097 LONZA GROUP (CHF)	657,936.11	0.06	1,750 ICG(OST)	45,406.87	0.00
45,790 NESTLE LTD - NAMEN-AKT	4,867,791.21	0.45	15,980 IMPERIAL BRANDS - REGISTERED	357,300.05	0.03
33,896 NOVARTIS AG PREFERENTIAL SHARE	3,288,011.31	0.30	20,170 INFORMA PLC	211,784.65	0.02
345 PARTNERS GROUP HOLDING AG - NAMNE-AKT	493,352.66	0.05	2,325 INTERCONTINENTAL HOTELS GROUP PLC	242,068.69	0.02
496 ROCHE HOLDING AG	133,816.75	0.01	1,768 INTERTEK GROUP PLC	111,334.68	0.01
12,092 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	3,083,767.66	0.29	107,189 INTL CONS AIRLINES GROUP	239,327.55	0.02
458 SCHINDLER HOLDING NAMEN AKT	111,869.24	0.01	6,336 INTL CONS AIRLINES GROUP	14,164.76	0.00
495 SCHINDLER HOLDING SA	124,808.70	0.01	19,770 JD SPORTS FASHION PLC	33,590.15	0.00
2,400 SGS LTD - REG SHS	233,153.43	0.02	23,391 J SAINSBURY PLC	79,898.47	0.01
2,779 SIKA - REGISTERED SHS	828,737.65	0.08	16,434 KINGFISHER PLC	51,775.32	0.00
13,283 STMICROELECTRONICS NV - BEARER/REG SHS	572,848.07	0.05	11,046 LAND SEC R.E.I.T	91,842.98	0.01
1,941 STRAUMANN HOLDING LTD - REG SHS	310,320.55	0.03	90,926 LEGAL & GENERAL GROUP PLC	292,205.39	0.03
376 SWISSCOM SHS NOM	230,185.06	0.02	971,364 LLOYDS BANKING GROUP PLC	635,125.15	0.06
4,363 SWISS RE - REG SHS	561,666.44	0.05	7,621 LSE GROUP	913,610.77	0.08
5,967 TE CONNECTIVITY LTD REG SHS	866,647.08	0.08	20,037 M AND G REGISTERED SHS	55,811.59	0.01
868 THE SWATCH GROUP	201,798.96	0.02	25,870 MELROSE IND --- REGISTERED SHS	219,935.09	0.02
2,837 THE SWATCH GROUP REG	128,826.49	0.01	5,880 MONDI PLC - REG SHS	103,654.98	0.01
50,307 UBS GROUP NAMEN-AKT	1,549,378.02	0.14	61,128 NATIONAL GRID PLC	823,152.74	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
97,950 NATWEST GROUP PLC	328,512.58	0.03	4,118 ALLSTATE CORP	712,455.18	0.07
1,749 NEXT PLC	203,971.10	0.02	2,115 ALNYLAM PHARMACEUTICALS INC	316,086.75	0.03
36 NMC HEALTH PLC	0.05	0.00	100,994 ALPHABET INC -A-	15,243,024.42	1.41
7,615 OCADO GROUP PLC	43,778.40	0.00	84,671 ALPHABET INC -C-	12,892,006.46	1.19
7,494 PEARSON PLC	98,642.59	0.01	30,687 ALTRIA GROUP INC	1,338,566.94	0.12
5,590 PERSIMMON PLC	92,928.89	0.01	153,416 AMAZON.COM INC	27,673,178.08	2.56
10,719 PHOENIX GROUP HOLDINGS PLC - REG SHS	74,825.25	0.01	3,237 AMERICAN WATER WORKS CO INC	395,593.77	0.04
42,762 PRUDENTIAL PLC	401,356.09	0.04	3,747 AMEREN CORPORATION	277,128.12	0.03
12,422 RECKITT BENCKISER GROUP PLC	708,016.95	0.07	8,839 AMERICAN ELECTRIC POWER CO INC	761,037.90	0.07
32,961 RELX PLC	1,425,663.97	0.13	10,131 AMERICAN EXPRESS	2,306,727.39	0.21
38,393 RENTOKIL INITIAL PLC	228,771.00	0.02	13,137 AMERICAN INTL	1,026,919.29	0.10
13,005 RIGHTMOVE -REGISTERED SHS	90,290.10	0.01	7,763 AMERICAN TOWER CORP	1,533,891.17	0.14
19,809 RIO TINTO PLC	1,255,421.88	0.12	1,705 AMERIPRISE FINANCIAL INC	747,540.20	0.07
159,402 ROLLS ROYCE HOLDINGS	859,210.24	0.08	4,449 AMETEK INC	813,722.10	0.08
7,075 ROYALTY PHARMA PLC -A- REG SHS	214,867.75	0.02	9,238 AMGEN INC - REG SHS	2,626,548.16	0.24
20,009 SAGE GROUP	319,867.84	0.03	10,749 AMPHENOL -A-	1,239,897.15	0.11
12,972 SCHROEDERS PLC	61,712.09	0.01	8,843 ANALOG DEVICES INC	1,749,056.97	0.16
19,633 SEGRO (REIT)	224,151.70	0.02	1,545 ANSYS INC	536,362.20	0.05
4,077 SEVERN TRENT PLC	127,209.84	0.01	7,623 APOLLO GLB MGMT --- REGISTERED SHS	857,206.35	0.08
110,444 SHELL PLC	3,662,304.70	0.34	252,477 APPLE INC - REG SHS	43,294,755.96	4.01
13,819 SMITH AND NEPHEW PLC	173,099.64	0.02	14,299 APPLIED MATERIALS INC	2,948,882.77	0.27
9,586 SMITHS GROUP -SHS-	198,774.81	0.02	5,639 ARCH CAPITAL GROUP LTD	521,269.16	0.05
1,436 SPIRAX-SARCO ENGIN	182,307.08	0.02	8,839 ARCHER-DANIELS MIDLAND CO	555,177.59	0.05
14,509 SSE PLC	302,415.79	0.03	3,054 ARES MANAGEMENT LP-REGISTERED SHS	406,120.92	0.04
31,347 STANDARD CHARTERED PLC	265,864.51	0.02	4,282 ARISTA NETWORKS INC	1,241,694.36	0.11
5,897 ST JAME'S PLACE CAPITAL	34,601.90	0.00	3,758 ARTHUR J.GALLAGHER AN CO	939,650.32	0.09
82,060 TAYLOR WIMPEY PLC	142,067.12	0.01	116,837 AT&T INC	2,056,331.20	0.19
133,175 TESCO --- REGISTERED SHS	498,972.82	0.05	2,493 ATLISSIAN CORP -A- REG SHS	486,409.23	0.05
932 THE BERKELEY GROUP HOLDINGS	56,017.46	0.01	2,675 ATMOS ENERGY CORP	317,977.25	0.03
41,528 UNILEVER	2,085,526.99	0.19	3,832 AUTODESK INC - REG SHS	997,929.44	0.09
7,366 UNITED UTILITIES GROUP PLC - REG SHS	95,748.09	0.01	7,481 AUTOMATIC DATA PROCESSING INC	1,868,304.94	0.17
323,453 VODAFONE GROUP PLC	287,896.81	0.03	279 AUTOZONE INC	879,310.35	0.08
7,859 WEIR GROUP PLC	200,738.87	0.02	2,293 AVALONBAY COMMUN	425,489.08	0.04
2,117 WHITBREAD	88,625.03	0.01	3,832 AVANGRID INC	139,638.08	0.01
8,041 WISE PLC	94,323.91	0.01	8,720 AVANTOR - REGISTERED SHS	222,970.40	0.02
29,667 WPP PLC	282,421.38	0.03	17,868 BAKER HUGHES RG-A REGISTERED SHS -A-	598,578.00	0.06
United States of America	728,724,068.17	67.46	4,054 BALL CORP	273,077.44	0.03
10,264 3M CO	1,088,702.48	0.10	121,006 BANK OF AMERICA CORP	4,588,547.52	0.42
3,219 A.O.SMITH CORP	287,971.74	0.03	11,558 BANK OF NY MELLON	665,971.96	0.06
29,600 ABBOTT LABORATORIES - REG SHS	3,364,336.00	0.31	7,190 BAXTER INTERNATIONAL INC - REG SHS	307,300.60	0.03
30,319 ABBVIE INC	5,521,089.90	0.51	4,881 BECTON DICKINSON and CO. - REG SHS	1,207,803.45	0.11
7,736 ADOBE INC	3,903,585.60	0.36	22,039 BERKSHIRE HATHAWAY -B-	9,267,840.28	0.86
27,463 ADVANCED MICRO DEVICES INC	4,956,796.87	0.46	2,937 BEST BUY CO INC	240,922.11	0.02
10,063 AFLAC INC	864,009.18	0.08	2,533 BIOGEN INC - REG SHS	546,190.79	0.05
5,008 AGILENT TECHNOLOGIES	728,714.08	0.07	3,583 BIOMARIN PHARMACEUTICAL INC	312,939.22	0.03
7,595 AIRBNB INC	1,252,871.20	0.12	2,607 BLACKROCK INC	2,173,455.90	0.20
4,079 AIR PRODUCTS and CHEMICALS INC - REG SHS	988,219.33	0.09	12,738 BLACKSTONE INC - REGISTERED SHS	1,673,391.06	0.15
2,350 AKAMAI TECHNOLOGIES	255,586.00	0.02	9,635 BLOCK INC -A-	814,928.30	0.08
1,667 ALBEMARLE - REGISTERED SHS	219,610.58	0.02	9,967 BOEING CO	1,923,531.33	0.18
2,947 ALEXANDRIA REAL ESTATE	379,897.77	0.04	595 BOOKING HOLDINGS INC	2,158,588.60	0.20
1,226 ALIGN TECHNOLOGY INC	402,029.92	0.04	23,740 BOSTON SCIENTIF CORP	1,625,952.60	0.15
4,400 ALLIANT ENERGY CORP	221,760.00	0.02	35,538 BRISTOL-MYERS SQUIBB CO	1,927,225.74	0.18

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,819 BROADCOM INC - REGISTERED SHS	10,363,380.79	0.96	3,863 CROWDSTRIKE HOLDINGS INC	1,238,439.17	0.11
2,054 BROADRIDGE FINANCIAL SOL -W/I	420,782.44	0.04	7,413 CROWN CASTLE INC	784,517.79	0.07
2,065 BROWN-FORMAN CORP / -A-	109,341.75	0.01	36,548 CSX CORP	1,354,834.36	0.13
5,940 BROWN-FORMAN CORP -B- NON VOTING	306,622.80	0.03	2,786 CUMMINS - REGISTERED	820,894.90	0.08
2,817 C.H.ROBINSON WORLWIDE INC	214,486.38	0.02	21,860 CVS HEALTH	1,743,553.60	0.16
4,638 CADENCE DESIGN SYSTEMS INC	1,443,716.64	0.13	11,330 DANAHER CORP - REG SHS	2,829,327.60	0.26
3,107 CAMPBELL SOUP CO	138,106.15	0.01	2,237 DARDEN RESTAURANTS INC	373,914.55	0.03
7,052 CAPITAL ONE FINANCIAL CORP	1,049,972.28	0.10	4,694 DATADOG INC	580,178.40	0.05
4,025 CARDINAL HEALTH	450,397.50	0.04	4,592 DEERE AND CO	1,886,118.08	0.17
2,076 CARMAX INC	180,840.36	0.02	3,815 DELL TECHNOLOGIES INC -C- REG SHS	435,329.65	0.04
16,767 CARNIVAL CORP	273,972.78	0.03	10,953 DELTA AIR LINES	524,320.11	0.05
15,887 CARRIER GLOBAL CORP-WI	923,511.31	0.09	12,317 DEVON ENERGY CORP	618,067.06	0.06
9,076 CATERPILLAR - REGISTERED	3,325,718.68	0.31	6,309 DEXCOM INC - REG SHS	875,058.30	0.08
1,646 CBOE HOLDINGS INC	302,419.58	0.03	2,917 DIAMONDBACK ENERGY	578,061.89	0.05
5,689 CBRE GROUP	553,198.36	0.05	5,146 DIGITAL REALTY TRUST INC	741,229.84	0.07
2,190 CDW	560,158.20	0.05	4,439 DISCOVER FINANCIAL SERVICES - SHS WI	581,908.51	0.05
1,529 CELANESE RG REGISTERED SHS	262,773.94	0.02	3,518 DOLLAR GENERAL	549,019.08	0.05
2,541 CENCORA INC - REG SHS	617,437.59	0.06	2,967 DOLLAR TREE INC	395,056.05	0.04
8,303 CENTENE CORP	651,619.44	0.06	12,415 DOMINION RESOURCES - REG SHARE	610,693.85	0.06
9,673 CENTERPOINT ENERGY	275,583.77	0.03	644 DOMINO PIZZA INC	319,990.72	0.03
23,556 CHARLES SCHWAB CORP/THE	1,704,041.04	0.16	4,947 DOORDASH - REGISTERED SHS -A-	681,300.84	0.06
1,918 CHARTER COMM -A-	557,428.34	0.05	2,889 DOVER CORP	511,901.91	0.05
3,985 CHENIERE ENERGY INC	642,700.80	0.06	5,957 DOWDUPONT REG SHS	456,723.19	0.04
29,417 CHEVRON CORP	4,640,237.58	0.43	11,675 DOW - REGISTERED SHS	676,332.75	0.06
503 CHIPOTLE MEXICAN GRILL -A-	1,462,105.31	0.14	5,574 DR HORTON	917,201.70	0.08
4,103 CHURCH AND DWIGHT CO	427,983.93	0.04	2,840 DTE ENERGY COMPANY	318,477.60	0.03
2,870 CINCINNATI FINANCIAL CORP	356,367.90	0.03	13,416 DUKE ENERGY CORP	1,297,461.36	0.12
1,620 CINTAS	1,112,988.60	0.10	9,545 EBAY INC	503,785.10	0.05
69,511 CISCO SYSTEMS INC	3,469,294.01	0.32	4,576 ECOLAB INC	1,056,598.40	0.10
33,594 CITIGROUP INC	2,124,484.56	0.20	6,764 EDISON INTERNATIONAL	478,417.72	0.04
10,825 CITIZENS FINANCIAL GROUP INC	392,839.25	0.04	10,291 EDWARDS LIFESCIENCES CORP	983,407.96	0.09
2,259 CLOROX CO	345,875.49	0.03	4,368 ELECTRONIC ARTS INC - REG SHS	579,502.56	0.05
5,036 CLOUDFLARE INC	487,635.88	0.05	3,916 ELEVANCE HEALTH	2,030,602.64	0.19
6,316 CME GROUP -A-	1,359,771.64	0.13	14,360 ELI LILLY & CO	11,171,505.60	1.03
4,437 CMS ENERGY CORP	267,728.58	0.02	10,546 EMERSON ELECTRIC CO - REG SHS	1,196,127.32	0.11
66,112 COCA-COLA CO	4,044,732.16	0.37	2,717 ENPHASE ENERGY	328,702.66	0.03
8,100 COGNIZANT TECHNOLOGY SOLUTIONS -A-	593,649.00	0.05	2,973 ENTERGY CORP	314,186.64	0.03
2,679 COINBASE GLOBAL --- REGISTERED SHS -A-	710,256.48	0.07	10,111 EOG RESOURCES INC	1,292,590.24	0.12
13,614 COLGATE-PALMOLIVE CO	1,225,940.70	0.11	978 EPAM SYSTEMS	270,084.48	0.03
67,092 COMCAST CORP -A-	2,908,438.20	0.27	5,068 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	319,841.48	0.03
7,922 CONAGRA BRANDS INC	234,808.08	0.02	1,861 EQUIFAX INC	497,854.72	0.05
20,378 CONOCOPHILLIPS CO	2,593,711.84	0.24	1,600 EQUINIX INC	1,320,528.00	0.12
5,437 CONSOLIDATED EDISON INC	493,733.97	0.05	1,117 ESSEX PROPERTY TRUST	273,452.77	0.03
2,574 CONSTELLATION BRANDS INC -A-	699,510.24	0.06	3,944 ESTEE LAUDER COMPANIES INC -A-	607,967.60	0.06
5,912 CONSTELLATION ENERGY	1,092,833.20	0.10	4,627 EVERGY	246,989.26	0.02
3,604 COOPER COS INC	365,661.84	0.03	4,794 EVERSOURCE ENERGY	286,537.38	0.03
16,000 COPART INC	926,720.00	0.09	16,036 EXELON CORP	602,472.52	0.06
12,627 CORNING INC	416,185.92	0.04	2,300 EXPEDIA GROUP INC	316,825.00	0.03
12,030 CORTEVA - REGISTERED SHS	693,770.10	0.06	2,987 EXPEDITORS INTERNATIONAL OF WASHINGTON	363,129.59	0.03
7,851 COSTAR GROUP INC	758,406.60	0.07	3,298 EXTRA SPACE STORAGE INC	484,806.00	0.04
7,528 COSTCO WHOLESALE CORP	5,515,238.64	0.51	68,285 EXXON MOBIL CORP	7,937,448.40	0.73
12,016 COTERRA ENERGY INC	335,006.08	0.03	405 FAIR ISAAC CORP	506,092.05	0.05

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
11,001 FASTENAL CO	848,617.14	0.08	15,498 INTERNATIONAL BUSINESS MACHINES-REG SHS	2,959,498.08	0.27
4,283 FEDEX CORP	1,240,956.42	0.11	5,438 INTERNATIONAL PAPER CO - REG SHS	212,190.76	0.02
9,895 FIDELITY NATIONAL INFO SERVICES INC	734,011.10	0.07	3,977 INTL FLAVORS & FRAG	341,982.23	0.03
4,306 FIDL NAT FINANCL-A FNF GROUP	228,648.60	0.02	4,783 INTUIT	3,108,950.00	0.29
14,267 FIFTH THIRD BANCORP	530,875.07	0.05	5,878 INTUITIVE SURGICAL	2,345,851.02	0.22
8,212 FIRSTENERGY CORP	317,147.44	0.03	11,332 INVITATION HOMES REGISTERED	403,532.52	0.04
10,321 FISERV INC	1,649,502.22	0.15	3,065 IQVIA HOLDINGS INC	775,107.85	0.07
1,195 FLEETCOR TCHNGY --- REGISTERED SHS	368,705.30	0.03	4,410 IRON MOUNTAIN INC REIT	353,726.10	0.03
71,864 FORD MOTOR CO - REG SHS	954,353.92	0.09	1,611 J.B. HUNT TRANSPORT SERVICES INC	320,991.75	0.03
12,386 FORTINET	846,087.66	0.08	1,773 J.M. SMUCKER CO SHS	223,167.51	0.02
6,959 FORTIVE CORPORATION	598,613.18	0.06	40,884 JOHNSON & JOHNSON	6,467,439.96	0.60
3,370 FOX CORP -A-	105,379.90	0.01	13,135 JOHNSON CONTROLS INTERNATIONAL - REG SHS	857,978.20	0.08
1,409 FOX CORP -B-	40,325.58	0.00	49,699 JPMORGAN CHASE CO	9,954,709.70	0.92
4,260 FRANKLIN RESOURCES INC	119,748.60	0.01	3,958 KELLANOVA	226,753.82	0.02
26,509 FREEPORT-MCMORAN INC - REG SHS	1,246,453.18	0.12	27,355 KENVUE INC	587,038.30	0.05
1,266 GARTNER INC	603,464.22	0.06	14,482 KEURIG DR PEPPR --- REGISTERED SHS	444,162.94	0.04
19,052 GE AEROSPACE	3,344,197.56	0.31	20,234 KEYCORP	319,899.54	0.03
6,371 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	579,187.61	0.05	3,046 KEYSIGHT TECHNOLOGIES	476,333.48	0.04
10,451 GEN DIGITAL INC	234,102.40	0.02	5,509 KIMBERLY-CLARK CORP	712,589.15	0.07
9,286 GENERAL MILLS INC	649,741.42	0.06	35,494 KINDER MORGAN INC	650,959.96	0.06
25,906 GENERAL MOTORS CO - REG SHS	1,174,837.10	0.11	11,691 KKR & CO -REGISTERED SHS	1,175,880.78	0.11
2,551 GENUINE PARTS CO	395,226.43	0.04	2,353 KLA CORPORATION - REG SHS	1,643,735.21	0.15
21,826 GILEAD SCIENCES INC	1,598,754.50	0.15	10,709 KROGER CO	611,805.17	0.06
4,068 GLOBAL PAYMENTS INC	543,728.88	0.05	1,486 LABORATORY CORP OF AMERICA HOLDINGS	324,631.56	0.03
1,688 GLOBE LIFE INC	196,432.56	0.02	2,305 LAM RESEARCH CORP	2,239,468.85	0.21
5,845 GOLDMAN SACHS GROUP INC	2,441,398.05	0.23	6,367 LAS VEGAS SANDS CORP	329,173.90	0.03
15,819 HALLIBURTON	623,584.98	0.06	2,633 LEIDOS HOLDINGS INC	345,159.97	0.03
3,250 HCA INC	1,083,972.50	0.10	4,261 LENNAR CORP -A-	732,806.78	0.07
11,585 HEALTHPEAK PROPERTIES INC	217,218.75	0.02	361 LIBERTY BROADBAND CORP	20,620.32	0.00
2,983 HENRY SCHEIN INC	225,276.16	0.02	2,006 LIBERTY BROADBAND CORP -C-	114,803.38	0.01
2,523 HERSHEY	490,723.50	0.05	2,777 LIVE NATION ENT	293,723.29	0.03
4,707 HESS CORP	718,476.48	0.07	3,427 LKQ CORP	183,036.07	0.02
4,304 HILTON WORLDWIDE HLDGS INC REG SHS	918,086.24	0.08	2,255 LOEWS CORP	176,543.95	0.02
3,224 HOLOGIC INC	251,343.04	0.02	9,977 LOWE'S CO INC	2,541,441.21	0.24
17,201 HOME DEPOT INC	6,598,303.60	0.61	24,955 LUCID GROUP PREFERENTIAL SHARE	71,121.75	0.01
11,882 HONEYWELL INTERNATIONAL INC	2,438,780.50	0.23	1,950 LULULEMON ATHLETICA INC SHS WHEN ISSUED	761,767.50	0.07
5,232 HORMEL FOODS CORP	182,544.48	0.02	3,447 M&T BANK CORPORATION	501,331.68	0.05
13,439 HOST HOTELS & RESORTS - SHS	277,828.10	0.03	6,319 MARATHON PETROLEUM	1,273,278.50	0.12
19,338 HP ENTERPRISE CO	342,862.74	0.03	186 MARKEL GROUP INC	282,995.28	0.03
16,339 HP INC	493,764.58	0.05	4,429 MARRIOTT INTERNATIONAL -A-	1,117,480.99	0.10
771 HUBSPOT INC - REG SHS	483,077.76	0.04	8,700 MARSH MCLENNAN COS	1,792,026.00	0.17
1,955 HUMANA INC	677,837.60	0.06	1,021 MARTIN MARIETTA	626,832.74	0.06
31,685 HUNTINGTON BANCSHARES INC	442,005.75	0.04	14,627 MARVELL TECH --- REGISTERED SHS	1,036,761.76	0.10
1,375 IDEXX LABS CORP	742,403.75	0.07	5,160 MASCO CORP	407,020.80	0.04
5,501 ILLINOIS TOOL WORKS	1,476,083.33	0.14	14,283 MASTERCARD INC -A- REG SHS	6,878,264.31	0.64
2,328 ILLUMINA INC	319,680.96	0.03	6,689 MATCH GROUP INC	242,676.92	0.02
2,624 INCYTE CORP	149,489.28	0.01	4,522 MCCORMICK & CO INC NON VOTING	347,334.82	0.03
8,020 INGERSOLL RAND INC	761,499.00	0.07	12,675 MCDONALD'S CORP	3,573,716.25	0.33
70,857 INTEL CORP	3,129,753.69	0.29	2,349 MCKESSON CORP	1,261,060.65	0.12
1,600 INTERACTIVE BROKERS GROUP INC	178,816.00	0.02	766 MERCADOLIBRE	1,158,161.36	0.11
9,729 INTERCONTINENTAL EXCHANGE INC	1,337,056.47	0.12	43,106 MERCK and CO INC - REG SHS	5,687,836.70	0.53

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
37,548 META PLATFORMS INC A	18,232,557.84	1.69	27,111 PHILIP MORRIS INTERNATIONAL INC	2,483,909.82	0.23
11,865 METLIFE INC - REG SHS	879,315.15	0.08	7,207 PHILLIPS 66	1,177,191.38	0.11
381 METTLER TOLEDO INTERNATIONAL	507,221.49	0.05	10,220 PINTEREST PREFERENTIAL SHARE -A-	354,327.40	0.03
4,395 MGM RESORTS INTL	207,487.95	0.02	3,946 PIONEER NATURAL RESOURCES COMPANY	1,035,825.00	0.10
8,726 MICROCHIP TECHNOLOGY	782,809.46	0.07	7,409 PNC FINANCIAL SERVICES GROUP INC	1,197,294.40	0.11
18,584 MICRON TECHNOLOGY INC	2,190,867.76	0.20	3,569 PPG INDUSTRIES INC	517,148.10	0.05
124,983 MICROSOFT CORP - REG SHS	52,582,847.76	4.87	9,816 PPL CORP	270,234.48	0.03
2,291 MID-AMER APARTMENT COMMUNITIES INC	301,449.78	0.03	3,623 PRINCIPAL FINANCIAL GROUP INC	312,701.13	0.03
1,766 MOBILEYE GLOBAL INC-A	56,776.90	0.01	40,363 PROCTER & GAMBLE CO	6,548,896.75	0.61
5,526 MODERNA INC	588,850.56	0.05	10,223 PROGRESSIVE CORP	2,114,320.86	0.20
2,383 MOLSON COORS - REGISTERED SHS -B-	160,256.75	0.01	15,301 PROLOGIS	1,992,496.22	0.18
22,874 MONDELEZ INTERNATIONAL INC	1,601,180.00	0.15	6,305 PRUDENTIAL FINANCIAL INC	740,207.00	0.07
1,137 MONGODB INC	407,773.68	0.04	7,962 PUBLIC SERVICE ENTERPRISE GROUP INC	531,702.36	0.05
8,198 MONSTER BEVERAGE CORP	485,977.44	0.04	2,872 PUBLIC STORAGE INC	833,052.32	0.08
2,931 MOODY S CORP	1,151,970.93	0.11	3,272 PULTEGROUP	394,668.64	0.04
21,994 MORGAN STANLEY	2,070,955.04	0.19	18,649 QUALCOMM INC	3,157,275.70	0.29
5,916 MOSAIC	192,033.36	0.02	2,821 QUANTA SERVICES - REGISTERED	732,895.80	0.07
3,130 MOTOROLA SOLUTIONS INC	1,111,087.40	0.10	2,000 QUEST DIAGNOSTICS	266,220.00	0.02
1,426 MSCI INC -A-	799,201.70	0.07	2,855 RAYMOND JAMES FINANCIAL INC	366,639.10	0.03
6,364 NASDAQ INC	401,568.40	0.04	11,349 REALTY INCOME CORP	613,980.90	0.06
3,750 NETAPP	393,637.50	0.04	1,825 REGENERON PHARMACEUTICALS INC	1,756,544.25	0.16
7,335 NETFLIX INC - REG SHS	4,454,765.55	0.41	19,594 REGIONS FINANCIAL CORP	412,257.76	0.04
191 NET LEASE OFFICE PROPRTIE	4,545.80	0.00	3,451 REPUBLIC SERVICES -A-	660,659.44	0.06
18,616 NEWMONT CORPORATION - REG SHS	667,197.44	0.06	2,565 RESMED INC - REG SHS	507,946.95	0.05
33,841 NEXTERA ENERGY	2,162,778.31	0.20	19,708 RIVIAN AUTOMOTIVE INC	215,802.60	0.02
21,393 NIKE INC	2,010,514.14	0.19	7,334 ROBLOX CORP	280,012.12	0.03
7,913 NISOURCE	218,873.58	0.02	3,126 ROCKET COS INC-CLASS	45,483.30	0.00
4,239 NORFOLK SOUTHERN	1,080,393.93	0.10	2,268 ROCKWELL AUTOMATION	660,736.44	0.06
2,943 NORTHERN TRUST CORP	261,691.56	0.02	6,683 ROLLINS	309,222.41	0.03
4,687 NUCOR CORP	927,557.30	0.09	1,881 ROPER TECHNOLOGIES	1,054,940.04	0.10
40,432 NVIDIA CORP	36,532,737.92	3.38	5,560 ROSS STORES INC	815,985.60	0.08
47 NVR INC	380,698.12	0.04	3,581 ROYAL CARIBBEAN CRUISES	497,794.81	0.05
12,205 OCCIDENTAL PETROLEUM CORP	793,202.95	0.07	26,005 RTX CORPORATION	2,536,267.65	0.23
3,025 OKTA -A-	316,475.50	0.03	5,681 S&P GLOBAL INC	2,416,981.45	0.22
3,260 OLD DOMINION FREIGHT LINES INC	714,950.60	0.07	16,169 SALESFORCE INC	4,869,779.42	0.45
3,184 OMNICOM GROUP INC	308,083.84	0.03	1,640 SBA COMMUNICATIONS -A	355,388.00	0.03
9,169 ONEOK INC (NEW)	735,078.73	0.07	3,337 SEAGATE TECHNOLOGY HOLDINGS	310,507.85	0.03
6,986 ON SEMICONDUCTOR CORP	513,820.30	0.05	11,124 SEMPRA ENERGY	799,036.92	0.07
26,501 ORACLE CORP	3,328,790.61	0.31	3,518 SERVICENOW INC	2,682,123.20	0.25
978 O REILLY AUTO	1,104,044.64	0.10	4,177 SHERWIN WILLIAMS CO	1,450,797.41	0.13
8,077 OTIS WORLDWIDE CORPORATION	801,803.79	0.07	5,132 SIMON PROPERTY GROUP - REGISTERED	803,106.68	0.07
9,575 PACCAR INC	1,186,246.75	0.11	10,178 SIRIUS XM HOLDINGS	39,490.64	0.00
1,551 PACKAGING CORP OF AMERICA	294,348.78	0.03	2,475 SKYWORKS SOLUTIONS INC	268,092.00	0.02
34,680 PALANTIR TCHNLG - REGISTERED SHS -A-	797,986.80	0.07	24,111 SLB	1,321,523.91	0.12
5,523 PALO ALTO NETWORKS	1,569,484.62	0.15	16,314 SNAP INC-A-	187,284.72	0.02
2,346 PARKER-HANNIFIN CORP - REG SHS	1,303,883.34	0.12	1,231 SNAP ON INC	364,646.82	0.03
5,431 PAYCHEX INC	666,926.80	0.06	4,673 SNOWFLAKE INC-CLASS A	755,156.80	0.07
885 PAYCOM SOFTWARE INC	176,123.85	0.02	18,861 SOUTHERN CO	1,353,088.14	0.13
19,284 PAYPAL HOLDINGS	1,291,835.16	0.12	1,768 SOUTHERN COPPER CORP	188,327.36	0.02
23,217 PEPSICO INC	4,063,207.17	0.38	12,406 SOUTHWEST AIRLINES CO - REGISTERED	362,131.14	0.03
97,325 PFIZER INC	2,700,768.75	0.25	3,575 SS C TECHNOLOGIERS HOLDINGS	230,122.75	0.02
37,209 PG AND E CORP	623,622.84	0.06	3,718 STANLEY BLACK & DECKER INC	364,103.74	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
19,620 STARBUCKS CORP	1,793,071.80	0.17	3,680 WABTEC CORP	536,102.40	0.05
5,090 STATE STREET CORP	393,558.80	0.04	10,814 WALGREENS BOOTS	234,555.66	0.02
1,811 STERIS PLC - REG SHS	407,149.02	0.04	72,446 WALMART INC	4,359,075.82	0.40
5,184 STRYKER CORP	1,855,198.08	0.17	36,115 WARNER BROS DISCOVERY INC	315,283.95	0.03
7,828 SYNCHRONY FINANCIAL	337,543.36	0.03	4,145 WARNER MUSIC GRP - REGISTERED SHS -A-	136,867.90	0.01
2,555 SYNOPSIS	1,460,182.50	0.14	7,430 WASTE MANAGEMENT	1,583,704.50	0.15
8,266 SYSCO CORP - REG SHS	671,033.88	0.06	992 WATERS	341,476.16	0.03
3,205 TAKE TWO INTERACTIVE SOFTWARE INC	475,910.45	0.04	5,240 WEC ENERGY GR	430,308.80	0.04
7,337 TARGET CORP	1,300,189.77	0.12	63,106 WELLS FARGO AND CO	3,657,623.76	0.34
2,638 TERADYNE INC	297,645.54	0.03	9,878 WELLTOWER OP --- REGISTERED SH	923,000.32	0.09
46,766 TESLA INC - REG SHS	8,220,995.14	0.76	5,290 WESTERN DIGITAL CORP	360,989.60	0.03
15,588 TEXAS INSTRUMENTS INC	2,715,585.48	0.25	1,106 WEST PHARMACEUTICAL SERVICES INC	437,655.26	0.04
4,394 TEXTRON INC	421,516.42	0.04	13,459 WEYERHAEUSER CO	483,312.69	0.04
4,939 THE CIGNA GROUP - REGISTERED SHS	1,793,795.41	0.17	19,863 WILLIAMS COS INC	774,061.11	0.07
4,463 THE HARTFORD FINANCIAL SERVICES GROUP	459,912.15	0.04	3,592 WORKDAY INC -A-	979,718.00	0.09
13,749 THE KRAFT HEINZ	507,338.10	0.05	791 WW GRAINGER INC	804,684.30	0.07
6,610 THERMO FISHER SCIENTIFIC INC - REG SHS	3,841,798.10	0.36	8,311 XCEL ENERGY INC	446,716.25	0.04
7,051 THE TRADE DESK -A-	616,398.42	0.06	4,773 XYLEM INC	616,862.52	0.06
31,525 THE WALT DISNEY COMPANY - REG SHS	3,857,399.00	0.36	4,452 YUM BRANDS INC	617,269.80	0.06
19,472 TJX COS INC	1,974,850.24	0.18	8,343 YUM CHINA HOLDINGS INC WI	331,967.97	0.03
7,446 T-MOBILE US INC - REG SHS	1,215,336.12	0.11	1,007 ZEBRA TECHNOLOGIES -A-	303,550.08	0.03
1,744 TRACTOR SUPPLY CO	456,439.68	0.04	3,689 ZIMMER BIOMET HLDGS SHS	486,874.22	0.05
2,939 TRANSUNION	234,532.20	0.02	7,697 ZOETIS INC -A-	1,302,409.37	0.12
4,256 TRAVELERS COS INC/THE	979,475.84	0.09	3,209 ZOOM VIDEO COMMUNICATIONS INC	209,772.33	0.02
3,341 TRIMBLE	215,026.76	0.02	1,220 ZSCALER INC	235,008.60	0.02
3,187 T ROWE PRICE GROUP INC	388,559.04	0.04			
24,452 TRUIST FINANCIAL CORP	953,138.96	0.09	Other transferable securities	-	0.00
2,674 TWILIO INC	163,515.10	0.02	Warrants	-	0.00
4,067 TYSON FOODS INC -A-	238,854.91	0.02	Canada	-	0.00
34,375 UBER TECH PREFERENTIAL SHARE	2,646,531.25	0.24	254 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
3,668 UDR	137,219.88	0.01	Total securities portfolio	1,076,695,936.86	99.67
823 ULTA BEAUTY RG PREFERENTIAL SHARE	430,330.24	0.04			
10,818 UNION PACIFIC CORP	2,660,470.74	0.25			
5,554 UNITED AIRLINES HOLDINGS INC	265,925.52	0.02			
15,857 UNITEDHEALTH GROUP INC	7,844,457.90	0.73			
13,041 UNITED PARCEL SERVICE INC	1,938,283.83	0.18			
1,309 UNITED RENTALS INC	943,932.99	0.09			
3,466 UNITY SOFTWARE INC	92,542.20	0.01			
26,611 US BANCORP	1,189,511.70	0.11			
5,604 VALERO ENERGY CORP	956,546.76	0.09			
2,499 VEEVA SYSTEMS -A-	578,993.31	0.05			
5,966 VENTAS INC	259,759.64	0.02			
1,703 VERISIGN INC	322,735.53	0.03			
2,370 VERISK ANALYTICS	558,680.10	0.05			
72,040 VERIZON COMMUNICATIONS INC	3,022,798.40	0.28			
4,539 VERTEX PHARMACEUTICALS INC	1,897,347.39	0.18			
23,898 VIATRIS INC - REG SHS	285,342.12	0.03			
17,590 VICI PROPERTIES	524,006.10	0.05			
26,976 VISA INC -A- REG SHS	7,528,462.08	0.70			
2,296 VULCAN MATERIALS CO	626,624.32	0.06			
2,827 W.P. CAREY	159,555.88	0.01			
3,330 W.R.BERKLEY CORP	294,505.20	0.03			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	191,985,010,032	99.09			
Shares	191,985,010,032	99.09			
Japan	191,985,010,032	99.09			
27,686 ABC MART INC. TOKYO	79,361,919	0.04	25,710 DISCO CO LTD	1,418,934,900	0.73
108,300 ACOM CO LTD	43,493,280	0.02	112,500 DON QUIJOTE HLD	450,562,500	0.23
212,700 ADVANTEST CORP	1,424,026,500	0.73	317,835 EAST JAPAN RAILWAY CO	921,562,583	0.48
226,200 AEON CO LTD	810,700,800	0.42	26,500 EBARA CORPORATION	362,652,500	0.19
24,400 AEON MALL CO LTD	43,480,800	0.02	82,883 EISAI	516,443,973	0.27
59,970 AGC INC.	328,755,540	0.17	47,600 ELECTRIC POWER DEVELOPMENT CO	118,024,201	0.06
65,700 AIR WATER	155,084,850	0.08	814,200 ENEOS HOLDINGS INC	591,679,140	0.31
41,564 AISIN CORPORATION - REG SHS	255,909,548	0.13	271,670 FANUC CORPORATION - REG SHS	1,146,447,400	0.59
150,954 AJINOMOTO CO INC	850,172,928	0.44	48,268 FAST RETAILING CO LTD	2,254,598,280	1.16
57,100 ALFRESA HOLDINGS CORP	125,220,300	0.06	39,500 FUJI ELECTRIC SHS	398,950,000	0.21
93,900 AMADA CO. LTD.	161,930,550	0.08	264,300 FUJIFILM HOLDINGS CORP	895,448,400	0.46
128,800 ANA HD	407,008,000	0.21	547,620 FUJITSU LTD	1,323,871,350	0.68
138,773 ASAHI GROUP HOLDINGS LTD	769,357,512	0.40	52,500 FUKUOKA FINANCIAL GROUP	211,470,000	0.11
61,924 ASAHI INTECC CO LTD	163,603,208	0.08	1,458 GLP J-REIT	184,874,400	0.10
405,900 ASAHI KASEI CORP - REG SHS	449,331,300	0.23	12,536 GMO PAYMENT GATEWAY INC	122,037,960	0.06
320,700 ASHIKAGA HOLDINGS CO LTD	159,035,130	0.08	63,800 HAKUHODO DY HOLDINGS INC	86,768,000	0.04
50,000 ASICS CORP KOBE	355,300,000	0.18	41,971 HAMATSU PHOTONICS	223,033,894	0.12
515,461 ASTELLAS PHARMA	837,624,125	0.43	68,000 HANKYU HANSHIN HOLDINGS INC	294,576,000	0.15
170,168 BANDAI NAMCO HOLDINGS INC	476,130,064	0.25	71,200 HASEKO CORP	132,894,800	0.07
36,500 BAYCURR CONSULT --- REGISTERED SHS	108,113,000	0.06	5,325 HIKARI TSUSHIN	150,857,250	0.08
157,839 BRIDGESTONE CORP	1,056,100,749	0.55	8,241 HIROSE ELECTRIC CO	127,735,500	0.07
69,300 BROTHER INDUSTRIES	193,970,700	0.10	19,300 HISAMITSU PHARMACEUTICAL CO INC	75,520,900	0.04
23,200 CALBEE	79,158,400	0.04	29,100 HITACHI CONST MACH.	132,346,800	0.07
290,300 CANON INC - REG SHS	1,306,640,300	0.67	264,650 HITACHI LTD - REG SHS	3,640,260,750	1.88
96,400 CAPCOM CO LTD	272,426,400	0.14	1,471,215 HONDA MOTOR CO LTD - REG SHS	2,741,609,153	1.42
270,600 CENTRAL JAPAN RAILWAY CO	1,015,291,200	0.52	30,028 HOSHIZAKI	165,244,084	0.09
210,900 CHIBA BANK	265,206,750	0.14	99,792 HOYA CORP - REG SHS	1,879,582,320	0.97
213,100 CHUBU ELECTRIC POWER CO INC	420,765,951	0.22	144,500 HULIC CO LTD	223,975,000	0.12
184,178 CHUGAI PHARMACEUTICAL	1,061,970,348	0.55	36,600 IBIDEN	246,537,600	0.13
37,800 COCA-COLA WEST SHS	84,275,100	0.04	338,220 IDEMITSU KOSAN	349,381,260	0.18
323,600 CONCORDIA FIN GRP	245,677,120	0.13	41,041 IHI CORP	165,518,353	0.09
5,612 COSMOS PHARMACEUTICAL CORP	80,448,020	0.04	267,887 INPEX	616,006,157	0.32
116,556 CYBER AGENT	127,978,488	0.07	97,100 ISETAN MITSUKOSHI	237,895,000	0.12
99,600 DAIFUKU CO	359,456,400	0.19	175,100 ISUZU MOTORS LTD	357,028,900	0.18
277,933 DAI-ICHI LIFE HOLDINGS INC	1,070,042,050	0.55	359,236 ITOCHU CORP	2,322,101,504	1.20
551,797 DAIICHI SANKYO CO LTD	2,647,522,006	1.37	15,500 ITO EN LTD	57,319,000	0.03
78,793 DAIKIN INDUSTRIES LTD - REG SHS	1,623,923,730	0.84	71,400 J.FRONT RETAILING CO LTD	119,737,800	0.06
68,100 DAI NIPPON PRINTING CO LTD	314,758,200	0.16	122,211 JAPAN AIRLINES CO LTD	350,867,781	0.18
26,842 DAINIPPON SCREEN MFG CO LTD	523,150,580	0.27	2,027 JAPAN METRO FUND INVESTMENT CORP	191,146,100	0.10
17,205 DAITO TRUST CONSTRUCTION CO LTD	296,270,100	0.15	111,300 JAPAN POST BANK	180,862,500	0.09
180,600 DAIWA HOUSE INDUSTRY CO LTD	810,352,200	0.42	608,200 JAPAN POST HOLDINGS CO	925,984,501	0.48
656 DAIWA HOUSE REIT INV SHS	169,641,600	0.09	319,156 JAPAN TOBACCO	1,285,560,368	0.66
412,200 DAIWA SECURITIES GROUP INC	472,381,200	0.24	159,600 JFE HOLDINGS INC	398,760,601	0.21
512,852 DENSO CORP	1,479,578,020	0.76	65,259 JGC HOLDINGS CORPORATION	96,583,320	0.05
56,366 DENTSU GROUP - REG SHS	236,173,540	0.12	54,000 JP POST INSRAN CO	156,033,000	0.08
			62,000 JSR CORP	268,460,000	0.14
			65,000 JTEKT CORP	92,527,500	0.05
			128,400 KAJIMA CORP	397,398,000	0.21
			209,900 KANSAI ELECTRIC POWER	451,075,100	0.23
			62,635 KANSAI PAINT CO LTD	135,197,648	0.07
			131,717 KAO CORP	744,991,352	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
47,000 KAWASAKI HEAVY INDUSTRIES LTD - REG SHS	232,885,000	0.12	54,100 MITSUI CHEMICALS	239,446,600	0.12
110,100 KAWASAKI KISEN KAISHA LTD	223,778,250	0.12	791,100 MITSUI FUDOSAN CO LTD	1,284,350,850	0.66
443,600 KDDI CORP	1,982,004,800	1.02	105,300 MITSUI OSK LINES LTD	485,643,600	0.25
30,742 KEIHAN EL RWY	102,985,700	0.05	26,400 MIURA CORP.	77,180,400	0.04
75,100 KEIKYU CORP	104,313,900	0.05	728,167 MIZUHO FINANCIAL GROUP INC - REG SHS	2,175,762,996	1.12
30,880 KEIO	127,874,080	0.07	71,100 MONOTARO CO LTD	129,046,500	0.07
44,900 KEISEI ELECTRIC RAILWAY CO LTD	275,416,600	0.14	367,500 MS&AD INSURANCE GROUP HOLDING	979,203,750	0.51
30,400 KEWPIE CORP	85,256,800	0.04	535,868 MURATA MANUFACTURING CO LTD	1,518,917,846	0.78
52,990 KEYENCE CORP	3,714,069,100	1.92	55,700 NAGOYA RAIL ROAD CO. LTD.	117,610,550	0.06
224,200 KIKKOMAN CORP	434,051,200	0.22	73,970 NEC CORP	814,779,550	0.42
53,400 KINTETSU HLDG SHS	234,960,000	0.12	128,600 NEXON CO LTD	322,786,000	0.17
239,300 KIRIN HOLDINGS CO LTD	503,008,600	0.26	80,320 NGK INSULATORS LTD	163,129,920	0.08
15,004 KOBAYASHI PHARMACEUTICAL CO	73,594,620	0.04	27,000 NH FOODS LTD	136,647,000	0.07
42,900 KOBE BUSSAN CO LTD	159,073,200	0.08	35,500 NICHIREI CORP - REG SHS	144,414,000	0.07
58,900 KOITO MANUFACTURING	119,861,500	0.06	138,392 NIDEC CORP	861,351,808	0.44
260,260 KOMATSU LTD	1,161,540,380	0.60	90,600 NIKON CORP	138,165,000	0.07
27,717 KONAMI GROUP CORPORATION	284,653,590	0.15	331,400 NINTENDO CO LTD - REG SHS	2,737,032,600	1.41
9,834 KOSE CORP	79,537,392	0.04	467 NIPPON BUILDING FD	282,535,000	0.15
310,200 KUBOTA CORP - REG SHS	734,088,300	0.38	271,400 NIPPON PAINT HOLDINGS CO LTD	294,333,300	0.15
102,400 KURARAY CO LTD	165,427,201	0.09	57,400 NIPPON SANSO HOLDINGS CORP	271,329,800	0.14
33,800 KURITA WATER INDUSTRIES LTD - REG SHS	211,385,200	0.11	18,080 NIPPON SHINYKU CO LTD	81,124,960	0.04
384,016 KYOCERA CORP	773,216,216	0.40	251,123 NIPPON STEEL CORP	911,325,367	0.47
71,200 KYOWA KIRIN CO LTD	193,308,000	0.10	15,490,250 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	2,788,245,000	1.44
136,163 KYUSHU ELECTRIC POWER CO INC	184,500,865	0.10	46,600 NIPPON TELEVISION HOLDINGS	102,962,700	0.05
39,359 KYUSHU RAILWAY	135,709,832	0.07	135,400 NIPPON YUSEN KK	561,910,000	0.29
22,600 LASERTEC CORP	970,218,000	0.50	40,336 NISSAN CHEMICAL CORP	230,520,240	0.12
12,579 LAWSON INC	130,003,965	0.07	639,386 NISSAN MOTOR CO LTD	381,841,319	0.20
46,300 LIDA GROUP HOLDINGS CO LTD	90,354,450	0.05	71,000 NISSHIN FLOUR MILL.	147,822,000	0.08
73,400 LION CORP	99,236,800	0.05	51,762 NISSHIN FOODS	215,847,540	0.11
77,300 LIXIL CORPORATION	143,855,300	0.07	56,200 NITERRA CO.,LTD.	281,393,400	0.15
776,000 LY CORPORATION	296,820,000	0.15	23,453 NITORI	535,197,460	0.28
70,710 MAKITA CORP	302,285,250	0.16	43,913 NITTO DENKO CORP	604,901,575	0.31
486,700 MARUBENI CORP	1,270,530,350	0.66	868,142 NOMURA HOLDINGS INC	387,062,516	0.43
55,000 MARUI GROUP CO LTD	133,127,500	0.07	29,300 NOMURA REAL ESTATE HOLDINGS INC	124,905,900	0.06
102,700 MATSUKIYOCOCO - REG SHS	248,996,150	0.13	1,188 NOMURA REAL ESTATE MASTER FUND	177,724,800	0.09
165,600 MAZDA MOTOR CORP	291,704,400	0.15	114,000 NOMURA RESEARCH INSTITUTE LTD - REG SHS	485,298,000	0.25
24,824 MC DONALD'S CO (JAPAN)	168,803,200	0.09	24,984 NPN EXPRESS H --- SHS	192,601,656	0.10
51,900 MEDICEO HOLDINGS CORP	119,940,900	0.06	102,900 NSK LTD	88,555,740	0.05
78,994 MEIJI HLDGS	260,680,200	0.13	178,749 NTT DATA GROUP CORPORATION	428,014,481	0.22
33,000 MERCARI	63,640,500	0.03	199,300 OBAYASHI CORP - REG SHS	357,444,550	0.18
112,750 MINEBEA MITSUMI	332,725,250	0.17	19,116 OBIC	436,131,540	0.23
78,800 MISUMI GROUP	165,598,200	0.09	7,500 OBIC BUSINESS CONSULTANTS CO	53,137,500	0.03
429,600 MITSUBISHI CHEMICAL GROUP CORPORATION	394,931,280	0.20	91,600 ODAKYU ELECTRIC RAILWAY CO LTD	190,665,400	0.10
1,063,600 MITSUBISHI CORP	3,704,518,800	1.91	290,700 OJI HOLDINGS	182,443,320	0.09
568,100 MITSUBISHI ELECTRIC CORP - REG SHS	1,432,464,150	0.74	362,700 OLYMPUS CORP - REG SHS	788,328,450	0.41
326,900 MITSUBISHI ESTATE	897,340,500	0.46	54,934 OMRON CORP	296,204,128	0.15
57,700 MITSUBISHI GAS CHEM.	146,038,700	0.08	129,480 ONO PHARMACEUTICAL CO LTD	320,721,960	0.17
236,915 MITSUBISHI HC CAPITAL INC	249,353,039	0.13	21,400 OPEN HOUSE CO LTD	104,496,200	0.05
931,400 MITSUBISHI HEAVY INDUSTRIES LTD	1,271,361,000	0.66	9,480 ORACLE CORP JAPAN	107,550,600	0.06
174,800 MITSUBISHI MOTORS CORP	86,613,400	0.04	317,170 ORIENTAL LAND CO LTD	1,534,151,290	0.79
3,302,000 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	5,068,570,000	2.62	331,000 ORIX CORP	1,091,638,000	0.56
431,940 MITSUI AND CO LTD - REG SHS	3,042,153,420	1.57	777 ORIX JREIT INC	127,894,200	0.07

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
116,600 OSAKA GAS CY	396,206,800	0.20	179,600 SUBARU CORPORATION	615,309,600	0.32
152,200 OSAKA SECURITIES EXCHANGE	621,737,000	0.32	27,300 SUGI HOLDINGS CO LTD	70,488,600	0.04
61,784 OTSUKA CORP	197,770,584	0.10	98,700 SUMCO CORP	235,054,050	0.12
129,030 OTSUKA HOLDINGS	809,147,130	0.42	458,400 SUMITOMO CHEMICAL CO LTD	150,492,720	0.08
639,560 PANASONIC HOLDINGS CORPORATION - REG SHS	920,007,060	0.47	339,023 SUMITOMO CORP	1,230,653,490	0.64
521,700 PERSOL HOLDINGS CO LTD	110,183,040	0.06	214,100 SUMITOMO ELECTRIC INDUSTRIES LTD	499,923,500	0.26
21,579 POLA ORBIS HOLDINGS	31,224,813	0.02	31,900 SUMITOMO HEAVY INDUSTRIES	151,365,500	0.08
663 PROLOGIS REIT	178,744,800	0.09	77,700 SUMITOMO METAL MINING CO LTD	348,329,100	0.18
22,700 RAKUS CO LTD	46,342,050	0.02	377,173 SUMITOMO MITSUI FINANCIAL GROUP INC	3,331,191,936	1.72
405,011 RAKUTEN	346,689,416	0.18	191,966 SUMITOMO MITSUI TRUST - SHS	625,425,228	0.32
414,500 RECRUIT HOLDINGS CO LTD - REG SHS	2,747,720,500	1.42	121,998 SUMITOMO REALTY & DEVELOPMENT CO LTD	685,140,768	0.35
372,700 RENESAS ELECTRONICS	1,000,326,800	0.52	50,800 SUMITOMO RUBBER INDUSTRIES LTD	94,386,400	0.05
55,937 RESONAC HOLDINGS CORPORATION	196,115,122	0.10	19,800 SUNDRUG CO LTD	92,822,400	0.05
684,800 RESONA HOLDINGS INC	638,233,600	0.33	38,030 SUNTORY BEVERAGE AND FOOD LTD - REG SHS	194,409,360	0.10
54,500 RHOTO PHARMACEUTIC	159,766,750	0.08	459,908 SUZUKI MOTOR CORP	791,501,668	0.41
162,000 RICOH CO LTD	217,323,000	0.11	140,451 SYSMEX	377,462,063	0.19
31,157 RINNAI CORP	107,959,005	0.06	155,200 T&D HOLDING	407,632,801	0.21
101,984 ROHM CO LTD	246,342,352	0.13	49,132 Taisei	270,373,396	0.14
78,180 RYOHIN KEIKAKU CO LTD	193,182,780	0.10	13,769 TAISHO PHARMACEUTICAL HOLDINGS CO LTD	118,000,330	0.06
106,500 SANTEN PHARMACEUTICAL CO LTD	158,312,250	0.08	34,800 TAIYO YUDEN CO	124,270,800	0.06
69,600 SBI HOLDING	275,268,000	0.14	439,783 TAKEDA PHARMACEUTICAL	1,848,407,949	0.95
40,774 SCSK CORP	114,452,618	0.06	41,100 TBS HOLDINGS	172,825,500	0.09
60,573 SECOM CO LTD	663,880,080	0.34	109,448 TDK CORP	809,039,616	0.42
45,400 SEGA SAMMY HOLDINGS INC	84,739,100	0.04	34,820 TECMO KOEI HOLDINGS	56,007,970	0.03
62,400 SEIBU HOLDINGS INC	147,451,200	0.08	413,620 TERUMO CORP.	1,141,384,390	0.59
83,000 SEIKO EPSON CORP	218,705,000	0.11	35,000 THK CO LTD	123,900,000	0.06
107,200 SEKISUI CHEMICAL CO LTD	236,697,600	0.12	66,900 TIS SHS	216,354,600	0.11
175,100 SEKISUI HOUSE LTD	601,293,400	0.31	59,200 TOBU RAILWAY CO LTD	223,539,200	0.12
659,112 SEVEN & I HOLDINGS CO LTD	1,450,046,400	0.75	13,000 TOEI ANIMATION CO LTD	39,455,000	0.02
174,100 SEVEN BANK	51,011,300	0.03	29,964 TOHO CO	150,389,316	0.08
135,192 SG HOLDINGS CO LTD	258,825,084	0.13	129,400 TOHOKU ELECTRIC POWER	153,080,200	0.08
72,600 SHARP CORP	61,020,300	0.03	549,790 TOKIO MARINE HOLDINGS INC	2,597,757,750	1.34
80,200 SHIMADZU CORPORATION	337,080,600	0.17	48,716 TOKYO CENTURY CORP - REGISTERED SHS	76,484,120	0.04
13,348 SHIMAMURA CORP	115,033,064	0.06	130,527 TOKYO ELECTRON LTD - REG SHS	5,124,490,020	2.64
23,024 SHIMANO INC	520,457,520	0.27	424,400 TOKYO EL HLDG	389,684,080	0.20
152,800 SHIMIZU CORP	148,903,600	0.08	121,600 TOKYO GAS CO LTD	417,817,600	0.22
568,125 SHIN-ETSU CHEM. CO LTD	3,753,033,750	1.94	158,600 TOKYU CORP	291,586,100	0.15
18,300 SHINKO ELECTRIC INDUSTRIES CO LTD	103,266,900	0.05	174,000 TOKYU FUDOSAN HOLDINGS CORP	211,845,000	0.11
84,804 SHINOBI CO LTD	655,789,332	0.34	76,700 TOPPAN HOLDINGS INC.	289,619,200	0.15
112,681 SHISEIDO	465,372,530	0.24	94,400 TOSOH CORP	193,567,200	0.10
156,069 SHIZUOKA FINANCIAL GROUP, INC.	224,115,084	0.12	42,308 TOTO LTD	179,216,688	0.09
16,248 SMC CORP	1,380,105,120	0.71	25,980 TOYO SUISAN KAISHA	240,081,180	0.12
806,700 SOFTBANK	1,565,804,700	0.81	18,500 TOYOTA BOSHOKU CORP	47,526,500	0.02
281,934 SOFTBANK GROUP	2,526,692,508	1.30	48,280 TOYOTA INDUSTRIES CORP	758,720,200	0.39
106,685 SOHGO SECURITY SERVICES CO	87,481,700	0.05	3,288,200 TOYOTA MOTOR CORP - REG SHS	12,514,889,200	6.46
65,360 SOJITZ CORP	259,871,360	0.13	67,500 TOYOTA TSUSHO CORP	697,275,000	0.36
263,436 SOMPO HOLDINGS INC	832,457,760	0.43	38,246 TREND MICRO INC	293,155,590	0.15
115,500 SO-NET M3	250,519,500	0.13	10,693 TSURUHA HOLDINGS INC	115,430,935	0.06
355,310 SONY GROUP CORPORATION - REG SHS	4,594,158,300	2.37	119,537 UNI CHARM	576,048,803	0.30
25,883 SQUARE ENIX HDLGS	150,690,826	0.08	874 UNITED URBAN INVESTMENT CORP	134,508,600	0.07
42,444 STANLEY ELECTRIC CO LTD	113,325,480	0.06	110,600 USS	138,194,700	0.07
			27,806 WELCIA HLDG	71,517,032	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	JPY	
138,550 WEST JAPAN RAILWAY COMPANY	436,432,500	0.23
5,700 WORKMAN CO	22,714,500	0.01
75,272 YAKULT HONSHA CO LTD	232,741,024	0.12
175,000 YAMADA HOLDINGS CO LTD	76,685,000	0.04
45,164 YAMAHA CORP.	147,008,820	0.08
266,500 YAMAHA MOTOR CO LTD - REG SHS	370,301,750	0.19
36,100 YAMATAKE CORP	150,500,900	0.08
88,500 YAMATO HOLDINGS CO LTD	192,576,000	0.10
37,200 YAMAZAKI BAKING CO	145,042,800	0.07
75,985 YASKAWA ELECTRIC CORP	486,607,940	0.25
68,300 YOKOGAWA ELECTRIC CORP	237,205,900	0.12
36,500 YOKOHAMA RUBBER CO	148,409,000	0.08
25,300 ZENSHO CO	159,263,500	0.08
33,300 ZOZO INC	124,775,100	0.06
Total securities portfolio	191,985,010,032	99.09

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	127,424,621.36	99.17			
Shares	127,424,621.36	99.17			
Bermuda	929,682.29	0.72	33,351 CRANSWICK	1,366,056.96	1.06
150,191 LANCASHIRE HOLDINGS	929,682.29	0.72	142,023 CREST NICHOLSON HOLDINGS PLC	274,388.44	0.21
Georgia	1,123,877.50	0.87	572,212 CURRYS PLC	346,474.37	0.27
22,255 BK GEORGIA GRP -REGISTERED SHS	1,123,877.50	0.87	44,250 CVS GROUP PLC	431,437.50	0.34
Guernsey	1,204,064.71	0.94	299,845 DARKTRACE	1,309,722.96	1.02
457,189 BMO COML PROP - SHS GBP	372,151.85	0.29	502,670 DELIVEROO PLC	594,658.61	0.46
849,324 SIRIUS REAL ESTATE LIMITED	831,912.86	0.65	61,664 DERWENT LONDON PLC	1,336,875.52	1.04
Isle of Man	743,864.47	0.58	806,407 DIRECT LINE INS GR PLC NI	1,572,896.85	1.22
161,219 PLAYTECH	743,864.47	0.58	29,994 DIVERSIFIED ENERGY COMPANY	284,343.12	0.22
Jersey	4,198,085.84	3.27	220,043 DOMINO S PIZZA	758,268.18	0.59
168,348 BREEDON GROUP PLC	647,298.06	0.50	879,049 DOWLAIS GROUP PLC	685,658.22	0.53
739,772 CENTAMIN	835,202.59	0.65	243,566 DRAX GROUP	1,221,239.92	0.95
95,150 JTC --- REGISTERED SHS	781,181.50	0.61	372,697 DR MARTENS PLC WI	327,041.62	0.25
723,412 MAN GROUP - REGISTERED SHS	1,934,403.69	1.51	71,989 DUNELM GROUP PLC	814,915.48	0.63
South Africa	2,041,849.02	1.59	354,700 ELEMENTIS	526,374.80	0.41
384,095 INVESTEC	2,041,849.02	1.59	92,260 ENERGEAN - REGISTERED SHS	1,008,401.80	0.78
Switzerland	1,054,351.26	0.82	64,729 FEVERTREE DRINK PLC	777,395.29	0.61
49,131 WIZZ AIR HOLDINGS PLC	1,054,351.26	0.82	365,364 FIRSTGROUP PLC	659,116.66	0.51
United Arab Emirates	1,122,668.57	0.87	79,040 FRASERS GROUP PLC	641,014.40	0.50
285,521 NETWORK INTERNATIONAL HOLDINGS PLC	1,122,668.57	0.87	67,742 FUTURE PLC REG	415,258.46	0.32
United Kingdom	113,628,834.26	88.43	20,639 GAMES WORKSHOP GROUP PLC	2,072,155.60	1.61
17,378 4IMPRINT GROUP PLC	1,101,765.20	0.86	56,916 GAMMA COMMUNICATIONS PLC	778,610.88	0.61
1,169,643 ABRDN PLC	1,650,366.27	1.28	152,538 GB GROUP - REGISTERED SHS	415,513.51	0.32
194,147 AJ BELL PLC	587,100.53	0.46	153,071 GENUIT GROUP PLC	675,043.11	0.53
21,060 ALPHA FX GRP REGISTERED SHS	400,140.00	0.31	40,807 GENUS PLC	720,243.55	0.56
267,744 ASCENTIAL GROUP	813,406.27	0.63	423,987 GRAINGER PLC	1,093,038.48	0.85
281,340 ASHMORE GROUP	550,582.38	0.43	2,785,087 GREATLAND GOLD PLC	172,675.39	0.13
38,969 ASHTAD TECHNOLOGY HOLDINGS	296,164.40	0.23	136,265 GREAT PORT EST REIT -REGISTERED SHS	528,435.67	0.41
1,844,933 ASSURA PLC	780,775.64	0.61	63,644 GREGGS PLC	1,829,128.56	1.42
235,932 ASTON MARTIN LAGONDA GLOBAL	400,848.47	0.31	135,997 HALFORDS GROUP	218,275.19	0.17
56,397 AUCTION TECHNOLOGY GROUP	348,533.46	0.27	2,402,532 HAMMERSON REIT - REGISTERED SHS	715,474.02	0.56
296,905 BABCOCK INTERNATIONAL GROUP PLC	1,543,906.00	1.20	325,587 HARBOUR ENER	897,968.95	0.70
339,895 BALFOUR BEATTY	1,299,078.69	1.01	994,483 HAYS	939,289.19	0.73
75,591 BELLWAY PLC	2,013,744.24	1.57	468,487 HELIOS TOWERS --- REGISTERED SHS	444,594.16	0.35
116,877 BIG YELLOW GROUP PLC	1,243,571.28	0.97	50,526 HILL SMITH HOLDINGS PLC	988,288.56	0.77
118,857 BODYCOTE	827,839.01	0.64	106,767 HOME REIT PLC	-	0.00
146,710 BRIDGEPOINT GROUP PLC	381,739.42	0.30	243,663 IBSTOCK PLC	367,200.14	0.29
150,242 BRITVIC PLC	1,234,989.24	0.96	233,978 IG GROUP HLDGS	1,708,039.40	1.33
137,817 BYTES TECH GRP --- REGISTERED SHS	704,244.87	0.55	224,266 INCHCAPE	1,623,685.84	1.26
90,694 CARNIVAL PLC	1,060,666.33	0.83	86,454 INDIVIOR PLC	1,464,530.76	1.14
172,432 CHEMRING GROUP	625,928.16	0.49	189,007 INTERGRAFIN HOLDINGS LTD	525,439.46	0.41
18,009 CLARKSON (HORACE) PLC	722,160.90	0.56	477,009 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	1,093,781.63	0.85
93,621 CLOSE BROTHERS GROUP PLC	391,523.02	0.30	2,286,349 ITV PLC	1,689,611.92	1.31
985,185 COATS GROUP	798,985.04	0.62	55,944 J D WETHERSPOON PLC	411,468.12	0.32
45,614 COMPUTACENTER	1,229,753.44	0.96	101,973 JET2 PLC	1,470,450.66	1.14
			114,799 JOHNSON MATTHEY PLC - REG SHS	2,053,754.11	1.60
			414,404 JOHN WOOD GROUP	548,256.49	0.43
			629,564 JUST GROUP PLC	662,301.33	0.52
			50,999 KAINOS GROUP PLC	492,395.35	0.38
			48,469 KEYWORDS	631,066.38	0.49
			257,898 KIER GROUP PLC	339,393.77	0.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
37,948 LIONTRUST ASSET MANAGEMENT PLC	255,010.56	0.20	54,988 VICTREX	714,294.12	0.56
1,229,132 LONDONMETRIC PROPERTY PLC	2,497,596.22	1.94	707,855 VIRGIN MONEY UK PLC	1,514,101.85	1.18
155,440 MARSHALLS PLC	427,149.12	0.33	211,427 VISTRY GROUP PLC	2,600,552.10	2.02
377,333 MERIAN CHRYSALIS INVESTMENT COMPANY LIMI	313,186.39	0.24	82,742 VOLEX GROUP PLC	238,296.96	0.19
197,426 MICHAEL PAGE INTERNATIONAL PLC	885,653.04	0.69	120,826 VOLUTION GROUP PLC	525,109.80	0.41
765,018 MITIE GROUP	803,268.90	0.63	141,824 WATCH SWITZ GRP - REGISTERED SHS	508,580.87	0.40
302,032 MOBICO GROUP PLC	210,214.28	0.16	80,609 WH SMITH	1,061,620.53	0.83
92,480 MOLLEN VENTURES PLC	218,807.68	0.17	85,906 WORKSPACE GROUP PLC R.E.I.T.	440,268.25	0.34
311,702 MONEYSUPERMARKET	685,121.00	0.53	134,887 YELLOW CAKE PLC	812,019.74	0.63
175,728 MORGAN ADVANCED MATERIALS	500,824.80	0.39	66,897 YOUNG PLC	668,970.00	0.52
59,830 NEXT 15 GROUP PLC	552,829.20	0.43	United States of America	1,377,343.44	1.07
136,830 NORTHGATE	522,006.45	0.41	110,808 BURFORD CAP - REGISTERED SHS	1,377,343.44	1.07
247,220 OSB GROUP PLC	933,008.28	0.73	Total securities portfolio	127,424,621.36	99.17
34,813 OXFORD INSTRUMENTS PLC	739,776.25	0.58			
356,994 OXFORD NANOPORE TECHNOLOGIES PLC	433,747.71	0.34			
137,114 PARAGON GROUP OF COMPAGNIES	946,772.18	0.74			
164,602 PENNON GROUP --- REGISTERED SHS	1,065,797.95	0.83			
285,389 PETS AT HOME GROUP	765,984.07	0.60			
829,726 PRIMARY HEALTH PROPERTIES PLC REIT	777,868.13	0.61			
328,051 QINETIQ GROUP PLC	1,198,042.25	0.93			
843,366 QUILTER PLC	903,244.98	0.70			
166,283 REDROW - REGISTERED SHS	1,106,613.37	0.86			
48,431 RENEW HOLDINGS PLC	447,502.44	0.35			
21,388 RENISHAW PLC	908,990.00	0.71			
538,936 ROTORK NEW ISSUE	1,772,021.57	1.38			
176,539 RWS HOLDINGS PLC	331,187.16	0.26			
288,897 S4 CAP --- REGISTERED SHS	151,815.37	0.12			
134,682 SAFESTORE HOLDINGS PLC	1,016,175.70	0.79			
85,001 SAVILLS PLC	906,110.66	0.71			
666,240 SDCL ENERGY EFFICIENCY INCOME TRUST PLC	393,747.84	0.31			
249,490 SENIOR PLC	441,098.32	0.34			
681,808 SERCO GROUP	1,293,389.78	1.01			
160,770 SERICA ENERGY PLC	303,051.46	0.24			
940,619 SHAFESBURY CAPITAL PLC	1,357,313.22	1.06			
72,254 SMART METERING	687,858.08	0.54			
76,041 SOFTCAT PLC	1,207,531.08	0.94			
366,715 SPIRENT COMMUNICATIONS	733,430.00	0.57			
486,733 SSP GROUP - REGISTERED SHS	1,066,918.74	0.83			
788,903 SUPERMARKET INCOME REIT PLC	612,188.74	0.48			
386,349 TARGET HEALTHCARE REIT - REG SHS	325,305.86	0.25			
247,532 TATE & LYLE PLC NPV	1,528,510.11	1.19			
26,299 TBC BANK GROUP PLC	845,512.85	0.66			
41,237 TELECOM PLUS	671,338.36	0.52			
409,356 THG PLC	282,537.52	0.22			
480,346 TP ICAP GRP - REGISTERED SHS	1,081,739.19	0.84			
286,153 TRAINLINE - REGISTERED SHS	1,059,910.71	0.82			
135,599 TRAVIS PERKINS PLC	989,059.11	0.77			
1,192,044 TRITAX BIG BOX REIT PLC	1,873,893.17	1.46			
827,186 UK COMMERCIAL PROPERTY TRUST LTD	577,375.83	0.45			
292,695 URBAN LOGISTICS - REGISTERED SHS	334,843.08	0.26			
135,840 VESUVIUS PLC	672,679.68	0.52			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	254,725,868.82	98.19			
Shares	254,725,868.82	98.19			
Bermuda	62,010.00	0.02	587 ALBEMARLE - REGISTERED SHS	77,331.38	0.03
156 EVEREST GROUP LTD	62,010.00	0.02	931 ALEXANDRIA REAL ESTATE	120,015.21	0.05
Cayman Islands	38,248.74	0.01	379 ALIGN TECHNOLOGY INC	124,281.68	0.05
734 GLOBALFOUNDRIES INC	38,248.74	0.01	1,176 ALLIANT ENERGY CORP	59,270.40	0.02
Guernsey	57,836.80	0.02	1,593 ALLSTATE CORP	275,604.93	0.11
640 AMDOCS LTD	57,836.80	0.02	648 ALNYLAM PHARMACEUTICALS INC	96,843.60	0.04
Ireland	5,009,820.32	1.93	34,341 ALPHABET INC -A-	5,183,087.13	2.00
3,710 ACCENTURE - SHS CLASS A	1,285,923.10	0.50	28,624 ALPHABET INC -C-	4,358,290.24	1.68
3,865 CRH PLC	333,394.90	0.13	10,703 ALTRIA GROUP INC	466,864.86	0.18
2,490 EATON CORPORATION PUBLIC LIMITED COMPANY	778,573.20	0.30	52,018 AMAZON.COM INC	9,383,006.84	3.62
2,849 LINDE PLC	1,322,876.17	0.51	1,077 AMERICAN WATER WORKS CO INC	131,620.17	0.05
7,745 MEDTRONIC HLD	674,976.75	0.26	1,485 AMEREN CORPORATION	109,830.60	0.04
1,506 TRANE TECHNOLOGIES PLC - REG SHS	452,101.20	0.17	3,341 AMERICAN ELECTRIC POWER CO INC	287,660.10	0.11
589 WILLIS TOWERS WATSON PLC	161,975.00	0.06	3,445 AMERICAN EXPRESS	784,392.05	0.30
Jersey	501,824.70	0.19	4,312 AMERICAN INTL	337,069.04	0.13
8,163 AMCOR --- REGISTERED SHS	77,630.13	0.03	2,743 AMERICAN TOWER CORP	541,989.37	0.21
1,544 APTIV PLC	122,979.60	0.05	561 AMERIPRISE FINANCIAL INC	245,964.84	0.09
1,379 FERGUSON PLC	301,214.97	0.12	1,642 AMETEK INC	300,321.80	0.12
Luxembourg	201,091.80	0.08	3,046 AMGEN INC - REG SHS	866,038.72	0.33
762 SPOTIFY TECH - REGISTERED SHS	201,091.80	0.08	3,467 AMPHENOL -A-	399,918.45	0.15
Netherlands	150,249.32	0.06	2,890 ANALOG DEVICES INC	571,613.10	0.22
1,469 LYONDELLBASELL -A-	150,249.32	0.06	464 ANSYS INC	161,082.24	0.06
South Korea	117,556.32	0.05	2,309 APOLLO GLB MGMT --- REGISTERED SHS	259,647.05	0.10
6,608 COUPANG INC	117,556.32	0.05	85,607 APPLE INC - REG SHS	14,679,888.36	5.66
Switzerland	1,039,654.40	0.40	4,794 APPLIED MATERIALS INC	988,666.62	0.38
2,414 CHUBB - REG SHS	625,539.82	0.24	2,004 ARCH CAPITAL GROUP LTD	185,249.76	0.07
970 GARMIN	144,403.90	0.06	3,204 ARCHER-DANIELS MIDLAND CO	201,243.24	0.08
1,857 TE CONNECTIVITY LTD REG SHS	269,710.68	0.10	928 ARES MANAGEMENT LP-REGISTERED SHS	123,405.44	0.05
United Kingdom	539,622.87	0.21	1,375 ARISTA NETWORKS INC	398,722.50	0.15
1,212 AON PREFERENTIAL SHARE	404,468.64	0.16	1,190 ARTHUR J.GALLAGHER AN CO	297,547.60	0.11
530 ARM HOLDINGS LIMITED	66,244.70	0.03	40,343 AT&T INC	710,036.80	0.27
2,269 ROYALTY PHARMA PLC -A- REG SHS	68,909.53	0.03	903 ATLISSIAN CORP -A- REG SHS	176,184.33	0.07
United States of America	247,007,953.55	95.22	722 ATMOS ENERGY CORP	85,824.14	0.03
3,749 3M CO	397,656.43	0.15	1,261 AUTODESK INC - REG SHS	328,389.62	0.13
1,363 A.O.SMITH CORP	121,933.98	0.05	2,433 AUTOMATIC DATA PROCESSING INC	607,617.42	0.23
10,183 ABBOTT LABORATORIES - REG SHS	1,157,399.78	0.45	101 AUTOZONE INC	318,316.65	0.12
10,227 ABBVIE INC	1,862,336.70	0.72	824 AVALONBAY COMMUN	152,901.44	0.06
2,628 ADOBE INC	1,326,088.80	0.51	142 AVANGRID INC	5,174.48	0.00
9,287 ADVANCED MICRO DEVICES INC	1,676,210.63	0.65	3,311 AVANTOR - REGISTERED SHS	84,662.27	0.03
3,144 AFLAC INC	269,943.84	0.10	5,508 BAKER HUGHES RG-A REGISTERED SHS -A-	184,518.00	0.07
1,765 AGILENT TECHNOLOGIES	256,825.15	0.10	1,922 BALL CORP	129,465.92	0.05
2,466 AIRBNB INC	406,791.36	0.16	40,157 BANK OF AMERICA CORP	1,522,753.44	0.59
1,216 AIR PRODUCTS and CHEMICALS INC - REG SHS	294,600.32	0.11	4,429 BANK OF NY MELLON	255,198.98	0.10
864 AKAMAI TECHNOLOGIES	93,968.64	0.04	2,864 BAXTER INTERNATIONAL INC - REG SHS	122,407.36	0.05
			1,689 BECTON DICKINSON and CO. - REG SHS	417,943.05	0.16
			7,527 BERKSHIRE HATHAWAY -B-	3,165,254.04	1.22
			920 BEST BUY CO INC	75,467.60	0.03
			769 BIOGEN INC - REG SHS	165,819.47	0.06
			1,126 BIOMARIN PHARMACEUTICAL INC	98,344.84	0.04
			861 BLACKROCK INC	717,815.70	0.28
			4,004 BLACKSTONE INC - REGISTERED SHS	526,005.48	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,119 BLOCK INC -A-	263,805.02	0.10	4,040 CORNING INC	133,158.40	0.05
3,554 BOEING CO	685,886.46	0.26	3,799 CORTEVA - REGISTERED SHS	219,088.33	0.08
205 BOOKING HOLDINGS INC	743,715.40	0.29	2,365 COSTAR GROUP INC	228,459.00	0.09
8,659 BOSTON SCIENTIF CORP	593,054.91	0.23	2,562 COSTCO WHOLESALE CORP	1,876,998.06	0.72
11,904 BRISTOL-MYERS SQUIBB CO	645,553.92	0.25	4,720 COTERRA ENERGY INC	131,593.60	0.05
2,653 BROADCOM INC - REGISTERED SHS	3,516,312.73	1.36	1,295 CROWDSTRIKE HOLDINGS INC	415,164.05	0.16
653 BROADRIDGE FINANCIAL SOL -W/I	133,773.58	0.05	2,490 CROWN CASTLE INC	263,516.70	0.10
318 BROWN-FORMAN CORP / -A-	16,838.10	0.01	11,995 CSX CORP	444,654.65	0.17
1,548 BROWN-FORMAN CORP -B- NON VOTING	79,907.76	0.03	1,011 CUMMINS - REGISTERED	297,891.15	0.11
672 C.H.ROBINSON WORLWIDE INC	51,166.08	0.02	7,599 CVS HEALTH	606,096.24	0.23
1,561 CADENCE DESIGN SYSTEMS INC	485,908.08	0.19	3,756 DANAHER CORP - REG SHS	937,948.32	0.36
856 CAMPBELL SOUP CO	38,049.20	0.01	744 DARDEN RESTAURANTS INC	124,359.60	0.05
2,149 CAPITAL ONE FINANCIAL CORP	319,964.61	0.12	1,570 DATADOG INC	194,052.00	0.07
1,383 CARDINAL HEALTH	154,757.70	0.06	1,623 DEERE AND CO	666,631.02	0.26
712 CARMAX INC	62,022.32	0.02	1,522 DELL TECHNOLOGIES INC -C- REG SHS	173,675.42	0.07
5,856 CARNIVAL CORP	95,687.04	0.04	3,918 DELTA AIR LINES	187,554.66	0.07
5,767 CARRIER GLOBAL CORP-WI	335,235.71	0.13	3,759 DEVON ENERGY CORP	188,626.62	0.07
3,146 CATERPILLAR - REGISTERED	1,152,788.78	0.44	2,218 DEXCOM INC - REG SHS	307,636.60	0.12
525 CBOE HOLDINGS INC	96,458.25	0.04	988 DIAMONDBACK ENERGY	195,791.96	0.08
1,657 CBRE GROUP	161,126.68	0.06	1,692 DIGITAL REALTY TRUST INC	243,715.68	0.09
803 CDW	205,391.34	0.08	1,447 DISCOVER FINANCIAL SERVICES - SHS WI	189,687.23	0.07
672 CELANESE RG REGISTERED SHS	115,489.92	0.04	1,217 DOLLAR GENERAL	189,925.02	0.07
1,007 CENCORA INC - REG SHS	244,690.93	0.09	1,208 DOLLAR TREE INC	160,845.20	0.06
3,160 CENTENE CORP	247,996.80	0.10	4,860 DOMINION RESOURCES - REG SHARE	239,063.40	0.09
3,452 CENTERPOINT ENERGY	98,347.48	0.04	174 DOMINO PIZZA INC	86,457.12	0.03
7,819 CHARLES SCHWAB CORP/THE	565,626.46	0.22	1,891 DOORDASH - REGISTERED SHS -A-	260,428.52	0.10
618 CHARTER COMM -A-	179,609.34	0.07	1,130 DOVER CORP	200,224.70	0.08
1,384 CHENIERE ENERGY INC	223,211.52	0.09	2,468 DOWDUPONT REG SHS	189,221.56	0.07
9,854 CHEVRON CORP	1,554,369.96	0.60	4,048 DOW - REGISTERED SHS	234,500.64	0.09
156 CHIPOTLE MEXICAN GRILL -A-	453,456.12	0.17	1,785 DR HORTON	293,721.75	0.11
1,274 CHURCH AND DWIGHT CO	132,890.94	0.05	1,257 DTE ENERGY COMPANY	140,959.98	0.05
971 CINCINNATI FINANCIAL CORP	120,569.07	0.05	4,631 DUKE ENERGY CORP	447,864.01	0.17
502 CINTAS	344,889.06	0.13	3,057 EBAY INC	161,348.46	0.06
23,397 CISCO SYSTEMS INC	1,167,744.27	0.45	1,437 ECOLAB INC	331,803.30	0.13
10,631 CITIGROUP INC	672,304.44	0.26	2,207 EDISON INTERNATIONAL	156,101.11	0.06
2,505 CITIZENS FINANCIAL GROUP INC	90,906.45	0.04	3,549 EDWARDS LIFESCIENCES CORP	339,142.44	0.13
646 CLOROX CO	98,909.06	0.04	1,629 ELECTRONIC ARTS INC - REG SHS	216,119.43	0.08
1,638 CLOUDFLARE INC	158,607.54	0.06	1,397 ELEVANCE HEALTH	724,400.38	0.28
2,062 CME GROUP -A-	443,927.98	0.17	4,886 ELI LILLY & CO	3,801,112.56	1.47
1,768 CMS ENERGY CORP	106,681.12	0.04	3,834 EMERSON ELECTRIC CO - REG SHS	434,852.28	0.17
22,590 COCA-COLA CO	1,382,056.20	0.53	764 ENPHASE ENERGY	92,428.72	0.04
3,102 COGNIZANT TECHNOLOGY SOLUTIONS -A-	227,345.58	0.09	1,077 ENTERGY CORP	113,817.36	0.04
877 COINBASE GLOBAL --- REGISTERED SHS -A-	232,510.24	0.09	3,390 EOG RESOURCES INC	433,377.60	0.17
4,858 COLGATE-PALMOLIVE CO	437,462.90	0.17	319 EPAM SYSTEMS	88,095.04	0.03
22,818 COMCAST CORP -A-	989,160.30	0.38	2,174 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	137,201.14	0.05
2,955 CONAGRA BRANDS INC	87,586.20	0.03	698 EQUIFAX INC	186,728.96	0.07
6,984 CONOCOPHILLIPS CO	888,923.52	0.34	540 EQUINIX INC	445,678.20	0.17
1,960 CONSOLIDATED EDISON INC	177,987.60	0.07	349 ESSEX PROPERTY TRUST	85,438.69	0.03
987 CONSTELLATION BRANDS INC -A-	268,227.12	0.10	1,207 ESTEE LAUDER COMPANIES INC -A-	186,059.05	0.07
1,945 CONSTELLATION ENERGY	359,533.25	0.14	1,082 EVERGY	57,757.16	0.02
996 COOPER COS INC	101,054.16	0.04	1,964 EVERSOURCE ENERGY	117,388.28	0.05
4,880 COPART INC	282,649.60	0.11	6,005 EXELON CORP	225,607.85	0.09

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
745 EXPEDIA GROUP INC	102,623.75	0.04	1,165 INCYTE CORP	66,370.05	0.03
878 EXPEDITORS INTERNATIONAL OF WASHINGTON	106,738.46	0.04	2,924 INGERSOLL RAND INC	277,633.80	0.11
1,206 EXTRA SPACE STORAGE INC	177,282.00	0.07	24,126 INTEL CORP	1,065,645.42	0.41
23,143 EXXON MOBIL CORP	2,690,142.32	1.04	623 INTERACTIVE BROKERS GROUP INC	69,626.48	0.03
137 FAIR ISAAC CORP	171,196.57	0.07	3,227 INTERCONTINENTAL EXCHANGE INC	443,486.61	0.17
3,996 FASTENAL CO	308,251.44	0.12	5,333 INTERNATIONAL BUSINESS MACHINES-REG SHS	1,018,389.68	0.39
1,338 FEDEX CORP	387,672.12	0.15	2,345 INTERNATIONAL PAPER CO - REG SHS	91,501.90	0.04
3,550 FIDELITY NATIONAL INFO SERVICES INC	263,339.00	0.10	1,487 INTL FLAVORS & FRAG	127,867.13	0.05
1,361 FIDL NAT FINANCL-A FNF GROUP	72,269.10	0.03	1,585 INTUIT	1,030,250.00	0.40
3,551 FIFTH THIRD BANCORP	132,132.71	0.05	2,013 INTUITIVE SURGICAL	803,368.17	0.31
2,745 FIRSTENERGY CORP	106,011.90	0.04	3,220 INVITATION HOMES REGISTERED	114,664.20	0.04
3,542 FISERV INC	566,082.44	0.22	1,069 IQVIA HOLDINGS INC	270,339.41	0.10
346 FLEETCOR TCHNGY --- REGISTERED SHS	106,754.84	0.04	1,795 IRON MOUNTAIN INC REIT	143,976.95	0.06
22,817 FORD MOTOR CO - REG SHS	303,009.76	0.12	412 J.B. HUNT TRANSPORT SERVICES INC	82,091.00	0.03
3,948 FORTINET	269,687.88	0.10	666 J.M. SMUCKER CO SHS	83,829.42	0.03
2,746 FORTIVE CORPORATION	236,210.92	0.09	13,915 JOHNSON & JOHNSON	2,201,213.85	0.85
1,147 FOX CORP -A-	35,866.69	0.01	4,883 JOHNSON CONTROLS INTERNATIONAL - REG SHS	318,957.56	0.12
537 FOX CORP -B-	15,368.94	0.01	16,758 JPMORGAN CHASE CO	3,356,627.40	1.29
1,565 FRANKLIN RESOURCES INC	43,992.15	0.02	1,297 KELLANOVA	74,305.13	0.03
8,290 FREEPORT-MCMORAN INC - REG SHS	389,795.80	0.15	9,913 KENVUE INC	212,732.98	0.08
407 GARTNER INC	194,004.69	0.07	4,969 KEURIG DR PEPPR --- REGISTERED SHS	152,399.23	0.06
6,598 GE AEROSPACE	1,158,146.94	0.45	4,187 KEYCORP	66,196.47	0.03
2,020 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	183,638.20	0.07	1,005 KEYSIGHT TECHNOLOGIES	157,161.90	0.06
3,649 GEN DIGITAL INC	81,737.60	0.03	2,010 KIMBERLY-CLARK CORP	259,993.50	0.10
3,644 GENERAL MILLS INC	254,970.68	0.10	10,909 KINDER MORGAN INC	200,071.06	0.08
7,701 GENERAL MOTORS CO - REG SHS	349,240.35	0.13	3,937 KKR & CO -REGISTERED SHS	395,983.46	0.15
794 GENUINE PARTS CO	123,014.42	0.05	777 KLA CORPORATION - REG SHS	542,788.89	0.21
7,333 GILEAD SCIENCES INC	537,142.25	0.21	4,088 KROGER CO	233,547.44	0.09
1,468 GLOBAL PAYMENTS INC	196,212.88	0.08	483 LABORATORY CORP OF AMERICA HOLDINGS	105,516.18	0.04
429 GLOBE LIFE INC	49,922.73	0.02	778 LAM RESEARCH CORP	755,881.46	0.29
1,945 GOLDMAN SACHS GROUP INC	812,407.05	0.31	2,173 LAS VEGAS SANDS CORP	112,344.10	0.04
5,122 HALLIBURTON	201,909.24	0.08	858 LEIDOS HOLDINGS INC	112,475.22	0.04
1,155 HCA INC	385,227.15	0.15	1,492 LENNAR CORP -A-	256,594.16	0.10
2,913 HEALTHPEAK PROPERTIES INC	54,618.75	0.02	18 LENNAR CORP -B- WHEN ISSUED	2,775.24	0.00
821 HENRY SCHEIN INC	62,001.92	0.02	21 LIBERTY BROADBAND CORP	1,199.52	0.00
766 HERSHEY	148,987.00	0.06	561 LIBERTY BROADBAND CORP -C-	32,106.03	0.01
1,559 HESS CORP	237,965.76	0.09	916 LIVE NATION ENT	96,885.32	0.04
1,463 HILTON WORLDWIDE HLDGS INC REG SHS	312,072.53	0.12	1,228 LKQ CORP	65,587.48	0.03
1,157 HOLOGIC INC	90,199.72	0.03	990 LOEWS CORP	77,507.10	0.03
5,802 HOME DEPOT INC	2,225,647.20	0.86	3,403 LOWE'S CO INC	866,846.19	0.33
4,148 HONEYWELL INTERNATIONAL INC	851,377.00	0.33	4,626 LUCID GROUP PREFERENTIAL SHARE	13,184.10	0.01
1,380 HORMEL FOODS CORP	48,148.20	0.02	631 LULULEMON ATHLETICA INC SHS WHEN ISSUED	246,500.15	0.10
3,777 HOST HOTELS & RESORTS - SHS	78,108.36	0.03	981 M&T BANK CORPORATION	142,676.64	0.05
6,697 HP ENTERPRISE CO	118,737.81	0.05	2,161 MARATHON PETROLEUM	435,441.50	0.17
5,785 HP INC	174,822.70	0.07	74 MARKEL GROUP INC	112,589.52	0.04
258 HUBSPOT INC - REG SHS	161,652.48	0.06	1,513 MARRIOTT INTERNATIONAL -A-	381,745.03	0.15
694 HUMANA INC	240,623.68	0.09	2,851 MARSH MCLENNAN COS	587,248.98	0.23
8,509 HUNTINGTON BANCSHARES INC	118,700.55	0.05	375 MARTIN MARIETTA	230,227.50	0.09
453 IDEXX LABS CORP	244,588.29	0.09	5,128 MARVELL TECH --- REGISTERED SHS	363,472.64	0.14
1,978 ILLINOIS TOOL WORKS	530,756.74	0.20	2,078 MASCO CORP	163,912.64	0.06
996 ILLUMINA INC	136,770.72	0.05	4,884 MASTERCARD INC -A- REG SHS	2,351,987.88	0.91

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,288 MATCH GROUP INC	46,728.64	0.02	271 PAYCOM SOFTWARE INC	53,931.71	0.02
1,286 MCCORMICK & CO INC NON VOTING	98,777.66	0.04	6,459 PAYPAL HOLDINGS	432,688.41	0.17
4,194 MCDONALD'S CORP	1,182,498.30	0.46	7,913 PEPSICO INC	1,384,854.13	0.53
749 MCKESSON CORP	402,100.65	0.16	32,185 PFIZER INC	893,133.75	0.34
271 MERCADOLIBRE	409,741.16	0.16	15,520 PG AND E CORP	260,115.20	0.10
14,718 MERCK and CO INC - REG SHS	1,942,040.10	0.75	8,948 PHILIP MORRIS INTERNATIONAL INC	819,815.76	0.32
12,728 META PLATFORMS INC A	6,180,462.24	2.38	2,582 PHILLIPS 66	421,743.88	0.16
3,834 METLIFE INC - REG SHS	284,137.74	0.11	3,499 PINTEREST PREFERRED SHARE -A-	121,310.33	0.05
125 METTLER TOLEDO INTERNATIONAL	166,411.25	0.06	1,329 PIONEER NATURAL RESOURCES COMPANY	348,862.50	0.13
1,431 MGM RESORTS INTL	67,557.51	0.03	2,382 PNC FINANCIAL SERVICES GROUP INC	384,931.20	0.15
3,176 MICROCHIP TECHNOLOGY	284,918.96	0.11	1,282 PPG INDUSTRIES INC	185,761.80	0.07
6,164 MICRON TECHNOLOGY INC	726,673.96	0.28	4,359 PPL CORP	120,003.27	0.05
42,378 MICROSOFT CORP - REG SHS	17,829,272.16	6.87	1,381 PRINCIPAL FINANCIAL GROUP INC	119,194.11	0.05
680 MID-AMER APARTMENT COMMUNITIES INC	89,474.40	0.03	13,610 PROCTER & GAMBLE CO	2,208,222.50	0.85
1,208 MOBILEYE GLOBAL INC-A	38,837.20	0.01	3,293 PROGRESSIVE CORP	681,058.26	0.26
1,821 MODERNA INC	194,045.76	0.07	5,431 PROLOGIS	707,224.82	0.27
1,020 MOLSON COORS - REGISTERED SHS -B-	68,595.00	0.03	2,030 PRUDENTIAL FINANCIAL INC	238,322.00	0.09
7,753 MONDELEZ INTERNATIONAL INC	542,710.00	0.21	2,761 PUBLIC SERVICE ENTERPRISE GROUP INC	184,379.58	0.07
355 MONGODB INC	127,317.20	0.05	937 PUBLIC STORAGE INC	271,786.22	0.10
2,827 MONSTER BEVERAGE CORP	167,584.56	0.06	1,177 PULTEGROUP	141,969.74	0.05
946 MOODY S CORP	371,806.38	0.14	6,470 QUALCOMM INC	1,095,371.00	0.42
7,512 MORGAN STANLEY	707,329.92	0.27	1,061 QUANTA SERVICES - REGISTERED	275,647.80	0.11
1,767 MOSAIC	57,356.82	0.02	618 QUEST DIAGNOSTICS	82,261.98	0.03
1,010 MOTOROLA SOLUTIONS INC	358,529.80	0.14	1,091 RAYMOND JAMES FINANCIAL INC	140,106.22	0.05
449 MSCI INC -A-	251,642.05	0.10	3,920 REALTY INCOME CORP	212,072.00	0.08
1,800 NASDAQ INC	113,580.00	0.04	595 REGENERON PHARMACEUTICALS INC	572,681.55	0.22
1,129 NETAPP	118,511.13	0.05	5,139 REGIONS FINANCIAL CORP	108,124.56	0.04
2,528 NETFLIX INC - REG SHS	1,535,330.24	0.59	1,241 REPUBLIC SERVICES -A-	237,577.04	0.09
6,391 NEWMONT CORPORATION - REG SHS	229,053.44	0.09	871 RESMED INC - REG SHS	172,484.13	0.07
12,001 NEXTERA ENERGY	766,983.91	0.30	3,582 RIVIAN AUTOMOTIVE INC	39,222.90	0.02
7,023 NIKE INC	660,021.54	0.25	2,674 ROBLOX CORP	102,093.32	0.04
2,323 NISOURCE	64,254.18	0.02	869 ROCKWELL AUTOMATION	253,165.77	0.10
1,293 NORFOLK SOUTHERN	329,546.91	0.13	1,600 ROLLINS	74,032.00	0.03
1,281 NORTHERN TRUST CORP	113,906.52	0.04	638 ROPER TECHNOLOGIES	357,815.92	0.14
1,452 NUCOR CORP	287,350.80	0.11	2,084 ROSS STORES INC	305,847.84	0.12
13,709 NVIDIA CORP	12,386,904.04	4.77	1,224 ROYAL CARIBBEAN CRUISES	170,148.24	0.07
17 NVR INC	137,699.32	0.05	9,073 RTX CORPORATION	884,889.69	0.34
4,136 OCCIDENTAL PETROLEUM CORP	268,798.64	0.10	1,853 S&P GLOBAL INC	788,358.85	0.30
726 OKTA -A-	75,954.12	0.03	5,485 SALESFORCE INC	1,651,972.30	0.64
1,162 OLD DOMINION FREIGHT LINES INC	254,838.22	0.10	595 SBA COMMUNICATIONS -A	128,936.50	0.05
1,137 OMNICOM GROUP INC	110,016.12	0.04	1,026 SEAGATE TECHNOLOGY HOLDINGS	95,469.30	0.04
3,300 ONEOK INC (NEW)	264,561.00	0.10	3,731 SEMPRA ENERGY	267,997.73	0.10
2,495 ON SEMICONDUCTOR CORP	183,507.25	0.07	1,171 SERVICENOW INC	892,770.40	0.34
9,110 ORACLE CORP	1,144,307.10	0.44	1,390 SHERWIN WILLIAMS CO	482,788.70	0.19
364 O REILLY AUTO	410,912.32	0.16	1,855 SIMON PROPERTY GROUP - REGISTERED	290,288.95	0.11
2,940 OTIS WORLDWIDE CORPORATION	291,853.80	0.11	2,652 SIRIUS XM HOLDINGS	10,289.76	0.00
3,479 PACCAR INC	431,013.31	0.17	845 SKYWORKS SOLUTIONS INC	91,530.40	0.04
465 PACKAGING CORP OF AMERICA	88,247.70	0.03	8,260 SLB	452,730.60	0.17
10,530 PALANTIR TCHNLG - REGISTERED SHS -A-	242,295.30	0.09	5,330 SNAP INC-A-	61,188.40	0.02
1,791 PALO ALTO NETWORKS	508,876.83	0.20	476 SNAP ON INC	141,000.72	0.05
835 PARKER-HANNIFIN CORP - REG SHS	464,084.65	0.18	1,704 SNOWFLAKE INC-CLASS A	275,366.40	0.11
1,805 PAYCHEX INC	221,654.00	0.09	6,488 SOUTHERN CO	465,449.12	0.18

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
654 SOUTHERN COPPER CORP	69,664.08	0.03	9,171 VISA INC -A- REG SHS	2,559,442.68	0.99
3,030 SOUTHWEST AIRLINES CO - REGISTERED	88,445.70	0.03	779 VULCAN MATERIALS CO	212,604.68	0.08
1,216 SS C TECHNOLOGIERS HOLDINGS	78,273.92	0.03	1,278 W.P. CAREY	72,130.32	0.03
1,540 STANLEY BLACK & DECKER INC	150,812.20	0.06	1,255 W.R.BERKLEY CORP	110,992.20	0.04
6,610 STARBUCKS CORP	604,087.90	0.23	1,421 WABTEC CORP	207,011.28	0.08
1,867 STATE STREET CORP	144,356.44	0.06	4,026 WALGREENS BOOTS	87,323.94	0.03
508 STERIS PLC - REG SHS	114,208.56	0.04	24,831 WALMART INC	1,494,081.27	0.58
1,878 STRYKER CORP	672,079.86	0.26	12,875 WARNER BROS DISCOVERY INC	112,398.75	0.04
2,151 SYNCHRONY FINANCIAL	92,751.12	0.04	708 WARNER MUSIC GRP - REGISTERED SHS -A-	23,378.16	0.01
865 SYNOPSIS	494,347.50	0.19	2,389 WASTE MANAGEMENT	509,215.35	0.20
2,924 SYSCO CORP - REG SHS	237,370.32	0.09	357 WATERS	122,890.11	0.05
969 TAKE TWO INTERACTIVE SOFTWARE INC	143,886.81	0.06	1,752 WEC ENERGY GR	143,874.24	0.06
2,621 TARGET CORP	464,467.41	0.18	20,962 WELLS FARGO AND CO	1,214,957.52	0.47
873 TERADYNE INC	98,500.59	0.04	3,340 WELLTOWER OP --- REGISTERED SH	312,089.60	0.12
15,881 TESLA INC - REG SHS	2,791,720.99	1.08	1,921 WESTERN DIGITAL CORP	131,089.04	0.05
5,160 TEXAS INSTRUMENTS INC	898,923.60	0.35	443 WEST PHARMACEUTICAL SERVICES INC	175,299.53	0.07
1,762 TEXTRON INC	169,028.66	0.07	4,108 WEYERHAEUSER CO	147,518.28	0.06
1,732 THE CIGNA GROUP - REGISTERED SHS	629,045.08	0.24	7,398 WILLIAMS COS INC	288,300.06	0.11
1,828 THE HARTFORD FINANCIAL SERVICES GROUP	188,375.40	0.07	1,238 WORKDAY INC -A-	337,664.50	0.13
4,782 THE KRAFT HEINZ	176,455.80	0.07	286 WW GRAINGER INC	290,947.80	0.11
2,215 THERMO FISHER SCIENTIFIC INC - REG SHS	1,287,380.15	0.50	2,902 XCEL ENERGY INC	155,982.50	0.06
2,593 THE TRADE DESK -A-	226,680.06	0.09	1,793 XYLEM INC	231,727.32	0.09
10,572 THE WALT DISNEY COMPANY - REG SHS	1,293,589.92	0.50	1,590 YUM BRANDS INC	220,453.50	0.08
6,457 TJX COS INC	654,868.94	0.25	1,998 YUM CHINA HOLDINGS INC WI	79,500.42	0.03
2,730 T-MOBILE US INC - REG SHS	445,590.60	0.17	302 ZEBRA TECHNOLOGIES -A-	91,034.88	0.04
628 TRACTOR SUPPLY CO	164,360.16	0.06	1,073 ZIMMER BIOMET HLDGS SHS	141,614.54	0.05
1,229 TRANSUNION	98,074.20	0.04	2,759 ZOETIS INC -A-	466,850.39	0.18
1,377 TRAVELERS COS INC/THE	316,902.78	0.12	1,330 ZOOM VIDEO COMMUNICATIONS INC	86,942.10	0.03
1,478 TRIMBLE	95,124.08	0.04	519 ZSCALER INC	99,974.97	0.04
1,166 T ROWE PRICE GROUP INC	142,158.72	0.05	Total securities portfolio	254,725,868.82	98.19
7,982 TRUIST FINANCIAL CORP	311,138.36	0.12			
822 TWILIO INC	50,265.30	0.02			
1,761 TYSON FOODS INC -A-	103,423.53	0.04			
11,193 UBER TECH PREFERENTIAL SHARE	861,749.07	0.33			
1,594 UDR	59,631.54	0.02			
278 ULTA BEAUTY RG PREFERENTIAL SHARE	145,360.64	0.06			
3,508 UNION PACIFIC CORP	862,722.44	0.33			
1,963 UNITED AIRLINES HOLDINGS INC	93,988.44	0.04			
5,383 UNITEDHEALTH GROUP INC	2,662,970.10	1.03			
4,225 UNITED PARCEL SERVICE INC	627,961.75	0.24			
480 UNITED RENTALS INC	346,132.80	0.13			
1,050 UNITY SOFTWARE INC	28,035.00	0.01			
9,011 US BANCORP	402,791.70	0.16			
1,948 VALERO ENERGY CORP	332,504.12	0.13			
805 VEEVA SYSTEMS -A-	186,510.45	0.07			
2,189 VENTAS INC	95,309.06	0.04			
443 VERISIGN INC	83,952.93	0.03			
859 VERISK ANALYTICS	202,492.07	0.08			
24,336 VERIZON COMMUNICATIONS INC	1,021,138.56	0.39			
1,465 VERTEX PHARMACEUTICALS INC	612,384.65	0.24			
6,485 VIATRIS INC - REG SHS	77,430.90	0.03			
5,764 VICI PROPERTIES	171,709.56	0.07			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	195,623,439.34	99.30			
Shares	195,623,439.34	99.30			
Bermuda	738,558.47	0.37			
3,322,000 BEIJING ENTERPRISES WATER	738,558.47	0.37	174,167 YUNNAN BAIYAO GROUP CO LTD -A-	1,211,422.69	0.61
Cayman Islands	10,851,157.15	5.51	131,700 ZHEJIANG WEIXING NEW BUILDING MATERIALS	282,975.49	0.14
1,498,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	748,384.14	0.38	Hong Kong	4,485,134.18	2.28
708,000 CHINA FEIHE LIMITED	332,902.52	0.17	582,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	1,249,304.41	0.63
642,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	674,284.00	0.34	887,800 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	1,309,052.17	0.66
596,820 COUNTRY GARDEN	382,047.27	0.19	2,452,000 CSPC PHARMACEUTICAL	1,926,777.60	0.98
226,000 GEELY AUTOMOBILE	266,818.79	0.14	India	39,454,569.29	20.03
260,400 LI AUTO INC	4,035,875.75	2.05	93,993 ADANI GREEN ENERGY LTD	2,068,178.47	1.05
688,500 LONGFOR GRP-REGISTERED SHS	972,960.21	0.49	174,756 ASHOK LEYLAND -DEMATERIALISED-	358,825.76	0.18
1,033,000 WANT WANT CHINA	609,787.20	0.31	116,704 ASIAN PAINTS LTD	3,983,419.12	2.02
899,000 WUXI BIOLOGICS	1,642,599.69	0.83	46,881 ASTRAL POLY TECHNIK LTD REG	1,119,292.49	0.57
260,600 XPENG INC REGISTERED SHS	1,068,846.77	0.54	16,103 AU SMALL FINANCE BK	109,193.99	0.06
72,000 YADEA GROUP HOLDINGS LTD	116,650.81	0.06	249,065 BHARTI AIRTEL LTD(DEMATERIALISED)	3,668,969.88	1.86
China	40,253,713.60	20.43	33,978 BRITANNIA INDUSTRIES - REG SHS	2,000,832.75	1.02
20,600 BYD COMPANY LTD -A-	591,237.14	0.30	428,191 DABUR INDIA LTD DEMATERIALISED	2,685,868.20	1.36
226,500 BYD COMPANY LTD -H- REG SHS	5,834,380.39	2.96	103,266 HAVELLS INDIA LTD	1,875,818.96	0.95
355,500 CFD SHANGAI FOSUN PHARMACEUTICAL H	581,414.13	0.30	236,723 HINDUSTAN UNILEVER	6,426,950.35	3.26
28,100 CFD SHANGHAI FOSUN PHARMACEUTICAL	89,520.07	0.05	206,859 KOTAK MAHINDRA BANK	4,428,485.31	2.25
389,300 CFD TCL TECH GRP - REGISTERED SHS -A-	249,866.93	0.13	72,125 MACROTECH DEVELOPERS LIMITED	982,262.90	0.50
387,600 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	515,702.63	0.26	229,366 MAHINDRA and MAHINDRA LTD - REG SHS	5,283,922.73	2.68
1,215,000 CMOC GROUP LIMITED -H- REG SHS	1,032,366.56	0.52	255,010 MARICO LTD DEMATERIALISED	1,520,229.88	0.77
312,600 CMOC GROUP LTD-A	351,762.46	0.18	27,058 PL INDUSTRIES LTD - REG SHS	1,254,736.59	0.64
72,140 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	1,875,731.08	0.95	772,919 ZOMATO LIMITED - REG SHS - 144A/REGS	1,687,581.91	0.86
141,200 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	432,092.00	0.22	Indonesia	7,121,700.92	3.62
6,800 GANFENG LITHIUM GROUP CO., LTD.	33,651.51	0.02	9,008,000 BANK CENTRAL ASIA DEP	5,724,100.90	2.91
63,800 HANGZHOU ROBAM APP -A-	210,457.62	0.11	10,536,900 KALBE FARMA	980,254.23	0.50
45,200 HANGZHOU TIGERMED CONSULTING CO LTD	325,284.36	0.17	2,902,200 PT MERDEKA COPPER GOLD TBK	417,345.79	0.21
440,000 HANSOH PHARMACEUTICAL GRP CO LTD	870,281.28	0.44	Malaysia	7,306,420.84	3.71
32,889 JOINCARE PHARMACEUTICAL -A-	49,058.87	0.02	558,610 MALAYAN BANKING BHD	1,138,934.28	0.58
55,400 LIVZON PHARMACEUTICAL -A-	286,522.12	0.15	68,700 NESTLE (M) BHD	1,712,779.24	0.87
708,300 MEITUAN - SHS 114A - REG SHS	8,760,494.19	4.45	477,300 PERLIS PLANTATIONS BHD	1,573,180.95	0.80
373,800 NETEASE INC - REG SHS	7,775,524.69	3.95	747,500 PRESS MTL ALUMI - REGISTERED	735,969.40	0.37
312,675 NIO INC - SHS -A- ADR	1,407,037.50	0.71	2,412,100 PUBLIC BANK BHD	2,145,556.97	1.09
1,052,000 SHANDONG WEIGAO GRP -H-	655,951.26	0.33	Philippines	2,998,290.14	1.52
421,100 SHANGHAI PHARMACEUTICAL LTD -H-	607,994.56	0.31	5,154,400 SM PRIME HOLDINGS INC	2,998,290.14	1.52
136,400 SHANGHAI PUTAILAI NEW ENERGY TECH	358,264.29	0.18	Singapore	1,180,353.48	0.60
299,600 SINOPHARM GROUP CO LTD	767,524.40	0.39	153,200 BOC AVIATION SHS UNITARY 144A - REG SHS	1,180,353.48	0.60
32,594 SKSHU PAINT SHS -A-	145,856.51	0.07	South Korea	27,991,661.14	14.21
38,500 SUNGROW POWER SUPPLY CO LTD -A-	547,241.32	0.28	3,268 CJ CHEILJEDANG	708,825.27	0.36
123,800 SZ INNOVANCE TECHNOLOGY -A-	1,027,003.59	0.52	30,579 COWAY CO LTD	1,278,809.83	0.65
25,800 SZ MINDRAY BIO --- REGISTERED SHS -A-	994,593.33	0.50	61,396 HANA FINANCIAL GROUP INC	2,686,146.31	1.36
92,780 VIPSHOP HOLDINGS ADR 1/5 REPR	1,535,509.00	0.78	26,746 HANWHA SOLUTIONS CORPORATIO	549,323.61	0.28
84,800 WUXI APPTec CO LTD.	401,981.22	0.20	58,153 KAKAO	2,349,878.00	1.19
68,700 WUXI APP TEC CO LTD A	445,010.41	0.23	79,911 KB FINANCIAL GROUP INC - REG SHS	4,172,882.76	2.12
			336 KOREAN AIR	5,415.93	0.00
			11,437 LG CHEM LTD - REG SHS	3,737,998.22	1.90
			2,404 LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	535,710.32	0.27
			24,842 NAVER	3,452,507.55	1.75
			1,967 NCSoft	300,985.71	0.15
			7,048 POSCO CHEMTECH CO LTD	1,583,673.20	0.80

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
91,101 SHINHAN FINANCIAL GROUP	3,194,033.27	1.62
14,858 SK BIOPHARMACEUTICALS CO LTD	1,020,883.96	0.52
4,838 SKC CO LTD	429,804.87	0.22
11,773 SK IE TECH - REG SHS	639,261.89	0.32
124,154 WOORI FINANCIAL GROUP	1,345,520.44	0.68
Taiwan	38,647,564.90	19.62
476,000 ACER INC	693,843.46	0.35
1,829,446 CATHAY FINANCIAL	2,758,162.26	1.40
448,000 CFD TAIWAN SEMICONDUCTOR CO	10,764,831.93	5.46
1,064,000 CHINA AIRLINES	648,304.65	0.33
3,065,000 CHINA STEEL CORP	2,279,346.42	1.16
3,457,000 CHINATRUST FINANCIAL HLDGS	3,499,832.74	1.78
260,000 CHUNGHWA TELECOM	1,019,576.87	0.52
2,540,792 E.SUN FINANCIAL HOLDING	2,155,469.33	1.09
914,000 EVA AIRWAYS CORP	902,477.07	0.46
298,400 EVERGREEN MARINE CORP	1,641,021.94	0.83
1,370,971 FIRST FINANCIAL HOLDING COMPANY	1,182,334.20	0.60
1,419,465 FUBON FINANCIAL HOLDING COMPANY	3,073,695.37	1.56
115,300 HOTAI MOTOR	2,330,968.95	1.18
2,025,980 MEGA FINANCIAL HOLDING COMPANY	2,548,026.49	1.29
1,271,373 SINOPAC HOLDINGS	854,111.06	0.43
1,978,605 TAISHIN FINANCIAL HOLDINGS	1,109,753.33	0.56
23,000 VOLTRONIC POWER TECHNOLOGY CORP	1,185,808.83	0.60
Thailand	12,749,332.51	6.47
10,700 ADVANCED INFO SERVICE -F-	59,823.23	0.03
2,558,600 AIRPORT OF THAILAND PUB CO -F-	4,575,502.57	2.32
10,021,700 BTS GROUP	1,538,102.64	0.78
1,515,300 CENTRAL PATTANA (FOREIGN REGISTERED)	2,605,963.00	1.32
1,891,600 CP SEVEN ELEVEN ALL FOREIGN - REG SHS	2,825,411.44	1.43
676,200 ENERGY ABSOLUTE NVDR	634,733.81	0.32
543,100 ENERGY ABSOLUTE PUBLIC COMPANY	509,795.82	0.26
United States of America	1,844,982.72	0.94
46,368 YUM CHINA HOLDINGS INC WI	1,844,982.72	0.94
Total securities portfolio	195,623,439.34	99.30

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,013,470,006.18	98.96			
Shares	2,013,470,006.18	98.96			
Bermuda	19,534,639.07	0.96			
18,714,000 BEIJING ENTERPRISES WATER	4,160,560.87	0.20	1,673,400 JOINCARE PHARMACEUTICAL -A-	2,496,126.99	0.12
90,740 CREDICORP	15,374,078.20	0.76	539,014 LIVZON PHARMACEUTICAL -A-	2,787,715.45	0.14
Brazil	76,057,380.52	3.74	6,847,100 MEITUAN - SHS 114A - REG SHS	84,687,250.85	4.16
345,482 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,968,442.17	0.10	2,606,900 NETEASE INC - REG SHS	54,226,900.22	2.67
4,435,763 CONCESSOES RODOVIARIAS	12,246,841.33	0.60	2,165,034 NIO INC - SHS -A- ADR	9,742,653.00	0.48
1,354,692 CPFL ENERGIA SA	9,420,898.04	0.46	6,362,000 SHANDONG WEIGAO GRP -H-	3,966,883.93	0.19
904,993 ENERGISA UNITS 1 SH + 4 PFD	8,654,786.55	0.43	105,100 SHANGHAI PHARMACEUTICAL LTD -A-	246,811.59	0.01
5,375,253 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	3,973,272.47	0.20	3,627,200 SHANGHAI PHARMACEUTICAL LTD -H-	5,237,040.75	0.26
1,936,329 KLABIN SA - CDA 1 SH + 4 PFD SHS	9,771,476.91	0.48	843,400 SHANGHAI PUTAILAI NEW ENERGY TECH	2,215,250.00	0.11
2,715,680 LOJAS RENNEN	9,212,213.49	0.45	2,627,200 SINOPHARM GROUP CO LTD	6,730,440.97	0.33
1,772,954 NATURA CO HLDG - REG SHS	6,333,046.78	0.31	274,366 SKSHU PAINT SHS -A-	1,227,774.07	0.06
3,130,071 RUMO SA	13,919,609.86	0.68	213,200 SUNGROW POWER SUPPLY CO LTD -A-	3,030,437.65	0.15
98,205 TOTVS	556,792.92	0.03	430,450 SZ INNOVANCE TECHNOLOGY -A-	3,570,869.92	0.18
Cayman Islands	90,547,167.21	4.45	176,608 SZ MINDRAY BIO --- REGISTERED SHS -A-	6,808,261.20	0.33
10,148,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	5,069,827.97	0.25	278,800 TONGCHENG TRAVEL HLDGS-REG SHS-44A/REGS	735,612.05	0.04
8,396,000 CHINA FEIHE LIMITED	3,947,810.12	0.19	586,884 VIPSHOP HOLDINGS ADR 1/5 REPR	9,712,930.20	0.48
3,484,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	3,659,198.51	0.18	515,120 WUXI APPTTEC CO LTD.	2,441,846.32	0.12
3,934,648 COUNTRY GARDEN	2,518,718.42	0.12	418,592 WUXI APP TEC CO LTD A	2,711,467.21	0.13
6,773,000 GEELY AUTOMOBILE	7,996,299.53	0.39	1,041,747 YUNNAN BAIYAO GROUP CO LTD -A-	7,245,895.92	0.36
1,321,500 INNOVENT BIOLOGICS, INC.	6,365,675.92	0.31	999,032 ZHEJIANG WEIXING NEW BUILDING MATERIALS	2,146,557.13	0.11
1,748,684 LI AUTO INC	27,102,424.55	1.33	Colombia	15,225,440.00	0.75
4,096,000 LONGFOR GRP-REGISTERED SHS	5,788,300.66	0.28	331,448 BANCOLOMBIA SA	2,939,535.20	0.14
12,042,000 WANT WANT CHINA	7,108,477.70	0.35	559,678 BANCOLOMBIA SA PREF	4,760,937.64	0.23
5,898,000 WUXI BIOLOGICS	10,776,477.15	0.53	1,470,469 INTERCONNEXION ELECTRICA SA	7,524,967.16	0.37
1,793,500 XPENG INC REGISTERED SHS	7,356,011.85	0.36	Czech Republic	2,537,045.83	0.12
1,764,000 YADEA GROUP HOLDINGS LTD	2,857,944.83	0.14	70,714 KOMERCNI BANKA AS	2,537,045.83	0.12
Chile	18,055,432.83	0.89	Greece	5,471,140.12	0.27
62,178,943 ENEL AMERICAS	6,054,657.64	0.30	3,107,896 ALPHA SERVICES AND HOLDINGS S.A	5,471,140.12	0.27
246,781 SOQUIMICH PREF -B-	12,000,775.19	0.59	Hong Kong	30,004,315.68	1.47
China	300,993,582.13	14.79	4,979,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	10,687,777.77	0.53
190,500 BYD COMPANY LTD -A-	5,467,508.52	0.27	5,045,800 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	7,439,981.37	0.37
1,584,000 BYD COMPANY LTD -H- REG SHS	40,802,024.46	2.01	15,114,000 CSPC PHARMACEUTICAL	11,876,556.54	0.58
1,748,000 CFD SHANGAI FOSUN PHARMACEUTICAL H	2,858,823.90	0.14	Hungary	10,460,917.03	0.51
493,160 CFD SHANGHAI FOSUN PHARMACEUTICAL	1,571,093.14	0.08	412,169 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	10,460,917.03	0.51
6,122,000 CFD TCL TECH GRP - REGISTERED SHS -A-	3,929,322.70	0.19	India	279,981,823.12	13.76
2,284,700 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	3,039,798.27	0.15	501,664 ADANI GREEN ENERGY LTD	11,038,382.45	0.54
8,190,000 CMOC GROUP LIMITED -H- REG SHS	6,958,915.35	0.34	2,753,382 ASHOK LEYLAND -DEMATERIALISED-	5,653,507.62	0.28
688,200 CMOC GROUP LTD-A	774,417.54	0.04	714,934 ASIAN PAINTS LTD	24,402,606.29	1.20
436,316 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	11,344,766.87	0.56	350,465 ASTRAL POLY TECHNIK LTD REG	8,367,416.25	0.41
909,000 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	2,781,668.73	0.14	78,841 AU SMALL FINANCE BK	534,618.60	0.03
274,600 GANFENG LITHIUM GROUP CO., LTD.	1,358,927.24	0.07	2,521,150 BHARTI AIRTEL LTD(DEMATERIALISED)	37,138,993.44	1.83
575,600 HANGZHOU ROBAM APP -A-	1,898,736.76	0.09	252,972 BRITANNIA INDUSTRIES - REG SHS	14,896,540.74	0.73
211,700 HANGZHOU TIGERMED CONSULTING CO LTD	1,523,511.05	0.07	2,140,836 DABUR INDIA LTD DEMATERIALISED	13,428,594.55	0.66
2,384,000 HANSOH PHARMACEUTICAL GRP CO LTD	4,715,342.18	0.23	702,930 HAVELLS INDIA LTD	12,768,669.45	0.63
			90,818 HERO HONDA MOTORS LTD DEMATERIALISED	5,142,170.11	0.25
			1,453,874 HINDUSTAN UNILEVER	39,472,193.31	1.94
			1,389,828 KOTAK MAHINDRA BANK	29,753,759.21	1.46
			486,721 MACROTECH DEVELOPERS LIMITED	6,628,602.86	0.33
			1,464,616 MAHINDRA and MAHINDRA LTD - REG SHS	33,740,474.94	1.66

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,774,211	MARICO LTD DEMATERIALISED	10,576,873.74	0.52	434,713	NEDBANK GROUP	5,249,498.81	0.26
208,691	PL INDUSTRIES LTD - REG SHS	9,677,442.28	0.48	3,555,738	OLD MUTUAL -REGISTERED SHS	2,206,346.11	0.11
7,676,592	ZOMATO LIMITED - REG SHS - 144A/REGS	16,760,977.28	0.82	1,863,720	SANLAM LTD	6,829,416.12	0.34
	Indonesia	57,569,853.89	2.83	1,702,202	STANDARD BANK GROUP LIMITED	16,651,443.59	0.82
73,610,700	BANK CENTRAL ASIA DEP	46,775,652.11	2.30	2,375,421	WOOLWORTHS HOLDINGS	7,427,483.14	0.37
74,232,000	KALBE FARMA	6,905,848.24	0.34		South Korea	207,361,089.85	10.19
27,039,400	PT MERDEKA COPPER GOLD TBK	3,888,353.54	0.19	21,397	CJ CHEILJEDANG	4,640,983.56	0.23
	Kazakhstan	-	0.00	176,752	COWAY CO LTD	7,391,745.81	0.36
423,093	POLYMETAL INTERNATIONAL PLC	-	0.00	414,542	HANA FINANCIAL GROUP INC	18,136,693.99	0.89
	Malaysia	61,671,015.78	3.03	212,564	HANWHA SOLUTIONS CORPORATIO	4,365,752.81	0.21
6,917,400	CIMB GROUP HOLDINGS BHD	9,572,973.03	0.47	372,908	KAKAO	15,068,668.97	0.74
3,425,272	MALAYAN BANKING BHD	6,983,691.13	0.34	548,041	KB FINANCIAL GROUP INC - REG SHS	28,618,223.25	1.41
452,900	NESTLE (M) BHD	11,291,378.71	0.55	639,038	KOREAN AIR	10,300,557.01	0.51
3,586,400	PERLIS PLANTATIONS BHD	11,820,775.52	0.58	75,939	LG CHEM LTD - REG SHS	24,819,432.24	1.22
9,108,900	PRESS MTL ALUMI - REGISTERED	8,968,390.23	0.44	14,873	LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	3,314,317.61	0.16
14,653,000	PUBLIC BANK BHD	13,033,807.16	0.64	54,453	LG CORP	3,543,237.06	0.17
	Mexico	117,801,939.64	5.79	167,129	NAVER	23,227,362.31	1.14
1,336,421	ARCA CONTINENTAL SAB DE CV - REG SHS	14,588,924.46	0.72	6,912	NCISOFT	1,057,657.96	0.05
3,227,895	FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	41,876,630.89	2.06	1,245	NETMARBLE-REGISTERED SHS	58,354.32	0.00
433,516	GRUPO AEROPORTUARUI DEL SURESTE -B-	13,675,956.08	0.67	51,110	POSCO CHEMTECH CO LTD	11,484,327.06	0.56
3,655,016	GRUPO FINANCIERO BANORTE -O-	38,782,607.87	1.91	63,164	SAMSUNG SECURITIES CO LTD - REG SHS	1,909,582.06	0.09
2,028,106	PROLOGIS PROPERTY MEXICO	8,877,820.34	0.44	615,892	SHINHAN FINANCIAL GROUP	21,593,391.25	1.06
	Netherlands	14,059,336.20	0.69	86,604	SK BIOPHARMACEUTICALS CO LTD	5,950,507.08	0.29
2,035,406	NEPI ROCKCASTLE N.V	14,059,336.20	0.69	51,479	SKC CO LTD	4,573,361.95	0.22
	Philippines	16,232,497.56	0.80	77,806	SK IE TECH - REG SHS	4,224,786.42	0.21
27,905,500	SM PRIME HOLDINGS INC	16,232,497.56	0.80	74,988	SK SQUARE CO., LTD.	4,378,129.56	0.22
	Poland	23,306,351.53	1.15	803,138	WOORI FINANCIAL GROUP	8,704,017.57	0.43
1,068,532	ALLEGRO EU	8,865,286.29	0.44		Taiwan	299,912,190.71	14.74
30,158	BUDIMEX	5,293,887.04	0.26	4,314,000	ACER INC	6,288,320.79	0.31
18,880	MBANK S.A.	3,504,492.73	0.17	12,249,886	CATHAY FINANCIAL	18,468,527.26	0.91
39,511	SANTANDER BANK POLSKA SPOLKA-BEARER SHS	5,642,685.47	0.28	4,584,000	CFD TAIWAN SEMICONDUCTOR CO	110,147,298.16	5.41
	Qatar	24,463,187.86	1.20	7,673,000	CHINA AIRLINES	4,675,227.08	0.23
6,272,600	QATAR NATIONAL BANK	24,463,187.86	1.20	21,440,000	CHINA STEEL CORP	15,944,269.92	0.78
	Russia	-	0.00	23,026,000	CHINATRUST FINANCIAL HLDGS	23,311,295.54	1.15
159,404	PHOSAGRO SP GDR REP	-	0.00	761,000	CHUNGHWA TELECOM	2,984,223.06	0.15
1,027	PHOSAGRO SPONS GDR REP.0.333	-	0.00	16,488,366	E.SUN FINANCIAL HOLDING	13,987,830.24	0.69
40,565	POLYUS GOLD CO ZAO	-	0.00	6,692,000	EVA AIRWAYS CORP	6,607,633.02	0.32
	Singapore	6,431,077.34	0.32	1,798,400	EVERGREEN MARINE CORP	9,890,126.84	0.49
834,700	BOC AVIATION SHS UNITARY 144A - REG SHS	6,431,077.34	0.32	10,604,687	FIRST FINANCIAL HOLDING COMPANY	9,145,550.17	0.45
	South Africa	184,578,415.58	9.07	9,640,756	FUBON FINANCIAL HOLDING COMPANY	20,875,997.00	1.03
1,033,050	ABSA GRP - REG SHS	8,081,098.24	0.40	687,200	HOTAI MOTOR	13,892,817.52	0.68
95,740	ANGLO AMERICAN PLATINUM LIMITED	3,885,417.26	0.19	7,230,000	HUA NAN FINANCIAL HOLDING CO LTD	5,173,407.40	0.25
914,479	ASPEN PHARMACARE HOLDINGS PLC	10,594,410.36	0.52	13,856,349	MEGA FINANCIAL HOLDING COMPANY	17,426,798.03	0.86
678,494	BID CORPORATION LIMITED - REG SHS	16,546,851.38	0.81	9,862,251	SINOPAC HOLDINGS	6,625,480.97	0.33
701,315	CLICKS GROUP	10,966,605.58	0.54	11,822,097	TAISHIN FINANCIAL HOLDINGS	6,630,738.05	0.33
6,631,266	FIRSTSTRAND LTD	21,617,165.52	1.06	152,000	VOLTRONIC POWER TECHNOLOGY CORP	7,836,649.66	0.39
1,473,360	GOLD FIELDS	23,645,341.84	1.16		Thailand	79,703,843.62	3.92
117,956	IMPALA PLATINUM HOLDINGS LTD	487,801.67	0.02	12,077,700	AIRPORT OF THAILAND PUB CO -F-	21,598,353.54	1.06
284,192	NASPERS LTD - REG SHS	50,389,535.96	2.48	4,191,900	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	3,245,527.23	0.16
				52,768,700	BTS GROUP	8,098,793.28	0.40
				7,648,500	CENTRAL PATTANA (FOREIGN REGISTERED)	13,153,638.23	0.65

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
14,354,800 CP SEVEN ELEVEN ALL FOREIGN - REG SHS	21,441,222.33	1.05
5,879,500 ENERGY ABSOLUTE NVDR	5,518,955.12	0.27
1,760,900 ENERGY ABSOLUTE PUBLIC COMPANY	1,652,917.44	0.08
70,900 KASIKORNBANK -F-	240,948.27	0.01
144,600 MUANGTHAI CAPITAL PUBLIC COMPANY LTD	184,279.55	0.01
653,800 SIAM CEMENT FOREIGN REGISTERED	4,569,208.63	0.22
Turkey	3,833,151.91	0.19
4,509,458 YAPI VE KREDI BANKASI AS	3,833,151.91	0.19
United Arab Emirates	48,001,453.86	2.36
3,355,434 ABU DHABI COMMERCIAL BANK	7,675,364.91	0.38
5,979,616 BANK ABU DHABI	21,819,718.29	1.07
3,709,580 EMIRATES TELECOM	18,506,370.66	0.91
United States of America	19,675,717.31	0.97
494,489 YUM CHINA HOLDINGS INC WI	19,675,717.31	0.97
Total securities portfolio	2,013,470,006.18	98.96

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	176,269,128.69	99.71	34,980 MONCLER SPA	2,419,916.40	1.37
Shares	176,269,128.69	99.71	97,981 POSTE ITALIANE SPA	1,137,069.51	0.64
Austria	909,069.50	0.51	300,177 TERNA SPA	2,299,355.82	1.30
13,418 VERBUND AG	909,069.50	0.51	Netherlands	32,603,811.52	18.44
Belgium	4,453,373.82	2.52	31,703 AKZO NOBEL NV	2,193,213.54	1.24
7,225 ELIA SYSTEM OPERATOR SA	722,500.00	0.41	9,871 ASML HOLDING NV - BEARER/REG SHS	8,806,906.20	4.98
42,093 KBC GROUPE SA/NV	2,922,096.06	1.65	173,367 KONINKLIJKE AHOLD DELHAIZE NV	4,805,733.24	2.72
40,449 UMICORE SA	808,777.76	0.46	238,221 PROSUS N.V. (ZAR)	6,926,275.58	3.92
Finland	9,123,983.99	5.16	135,512 UNIVERSAL MUSIC GROUP N.V.	3,778,074.56	2.14
29,991 ELISA CORPORATION -A-	1,240,127.85	0.70	41,967 WOLTERS KLUWER NV - BEARER/REG SHS	6,093,608.40	3.45
57,474 KESKO CORP	995,162.31	0.56	Spain	9,427,771.61	5.33
118,074 METSO CORPORATION	1,299,404.37	0.74	5,558 ACCIONA SA	627,220.30	0.35
908,367 NOKIA OYJ	2,989,435.80	1.69	43,438 ACS	1,684,525.64	0.95
109,111 STORA ENSO -R-	1,405,895.24	0.80	75,189 AMADEUS IT GROUP SA -A-	4,469,234.16	2.53
84,738 WARTSILA CORPORATION -B-	1,193,958.42	0.68	73,748 EDP RENOVAVEIS SA - BEARER SHS	925,168.66	0.52
France	50,779,977.18	28.72	108,929 REDEIA CORPORACION SA	1,721,622.85	0.97
6,993 AEROPORTS DE PARIS-ADP-	888,810.30	0.50	Switzerland	7,751,019.27	4.38
273,582 AXA SA	9,524,757.33	5.39	30,977 DSM-FIRMENICH LTD - REG SHS	3,264,975.80	1.85
8,654 BIOMERIEUX SA	884,871.50	0.50	112,334 STMICROELECTRONICS NV - BEARER/REG SHS	4,486,043.47	2.54
114,580 CARREFOUR SA	1,818,957.50	1.03	United Kingdom	2,741,262.78	1.55
187,394 CREDIT AGRICOLE SA	2,589,035.50	1.46	42,324 COCA-COLA EUROPACIFIC PARTNERS	2,741,262.78	1.55
109,981 DASSAULT SYST.	4,513,620.24	2.55	Total securities portfolio	176,269,128.69	99.71
3,834 HERMES INTERNATIONAL SA	9,071,244.00	5.13			
11,012 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	4,830,413.80	2.73			
8,213 L OREAL S A-REG SHS LOYALTY BONUS 2025	3,602,632.45	2.04			
120,888 MICHELIN (CGDE)	4,293,941.76	2.43			
41,792 SCHNEIDER ELECTRIC SE	8,761,692.80	4.96			
Germany	42,375,598.50	23.97			
26,622 ADIDAS AG - REG SHS	5,510,754.00	3.12			
31,919 DEUTSCHE BOERSE AG - NAMEN-AKT	6,053,438.35	3.42			
167,526 DEUTSCHE POST AG REG SHS	6,686,800.29	3.78			
33,190 GEA GROUP AG - INHABER-AKT	1,300,716.10	0.74			
25,045 HENKEL AG & CO KGAA	1,672,004.20	0.95			
28,989 HENKEL AG & CO KGAA PREFERENTIAL SHARE	2,159,680.50	1.22			
12,456 LEG IMMOBILIEN - REG SHS	991,248.48	0.56			
21,997 MERCK KGAA - BEARER SHS	3,598,709.20	2.04			
20,824 MUENCHENER RUECK - REG SHS	9,418,695.20	5.33			
17,964 PUMA AG	754,847.28	0.43			
120,195 VONOVIA SE - NAMEN-AKT	3,293,343.00	1.86			
35,310 ZALANDO SE	935,361.90	0.53			
Ireland	2,449,770.72	1.39			
30,838 KERRY GROUP -A-	2,449,770.72	1.39			
Italy	13,653,489.80	7.72			
23,615 AMPLIFON SPA	798,187.00	0.45			
182,267 ASSICURAZIONI GENERALI SPA	4,275,983.82	2.42			
101,699 FINECOBANK	1,412,090.62	0.80			
94,923 MEDIOBANCA	1,310,886.63	0.74			

The accompanying notes form an integral part of these financial statements

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
EUR		
120,046 LONZA GROUP (CHF)	66,665,483.63	1.85
178,803 SGS LTD - REG SHS	16,083,538.94	0.45
677,942 SIG GROUP LTD - REG SHS	13,938,668.72	0.39
93,403 SONOVA HOLDING LTD - NAMEN-AKT	25,070,699.87	0.70
1,108,045 STMICROELECTRONICS NV - BEARER/REG SHS	44,233,763.92	1.23
433,385 SWISS RE - REG SHS	51,658,690.05	1.44
74,740 TEMENOS AG NAM.AKT	4,954,238.19	0.14
49,066 VAT GROUP SA	23,570,847.39	0.65
215,089 ZURICH INSURANCE GROUP - REG SHS	107,527,916.42	2.99
United Kingdom	567,624,834.52	15.77
1,417,592 3i GROUP PLC	46,576,009.45	1.29
1,993,023 ABRDN PLC	3,289,263.06	0.09
378,330 ADMIRAL GROUP PLC	12,554,210.30	0.35
555,909 ASSOCIATED BRITISH FOODS PLC	16,242,595.26	0.45
1,079,846 AUTO TRADER GROUP PLC	8,843,887.58	0.25
1,939,294 BARRATT DEVELOPMENTS PLC	10,788,095.51	0.30
8,774,408 BT GROUP PLC	11,253,451.51	0.31
736,410 BURBERRY GROUP PLC	10,448,158.72	0.29
438,000 COCA-COLA EUROPACIFIC PARTNERS	28,368,611.11	0.79
265,707 CRODA INTERNATIONAL PLC - REG SHS	15,234,758.92	0.42
1,771,308 INFORMA PLC	17,221,021.23	0.48
193,750 INTERCONTINENTAL HOTELS GROUP PLC	18,678,139.07	0.52
180,341 INTERTEK GROUP PLC	10,515,233.46	0.29
8,158,129 LEGAL & GENERAL GROUP PLC	24,275,431.52	0.67
486,364 MONDI PLC - REG SHS	7,938,721.12	0.22
243,088 NEXT PLC	26,249,352.78	0.73
585,725 PHOENIX GROUP HOLDINGS PLC - REG SHS	3,785,854.55	0.11
1,244,318 RECKITT BENCKISER GROUP PLC	65,668,902.46	1.82
2,782,716 RELX PLC	111,445,342.82	3.10
1,329,202 SAGE GROUP	19,674,894.80	0.55
248,339 SCHRODERS PLC	1,093,917.39	0.03
2,521,263 SEGRO (REIT)	26,653,225.32	0.74
692,032 SEVERN TRENT PLC	19,993,204.75	0.56
387,147 ST JAME'S PLACE CAPITAL	2,103,395.31	0.06
6,967,839 TAYLOR WIMPEY PLC	11,169,569.39	0.31
293,768 THE BERKELEY GROUP HOLDINGS	16,348,887.58	0.45
1,762,302 UNITED UTILITIES GROUP PLC - REG SHS	21,210,699.55	0.59
Total securities portfolio	3,586,487,886.31	99.64

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	111,693,816,843	99.22	385,100 YASKAWA ELECTRIC CORP	2,466,180,400	2.19
			465,600 ZOZO INC	1,744,603,200	1.55
			Total securities portfolio	111,693,816,843	99.22
Shares	111,693,816,843	99.22			
Japan	111,693,816,843	99.22			
747,700 ADVANTEST CORP	5,005,851,500	4.45			
948,395 AEON CO LTD	3,399,047,680	3.02			
507,501 AJINOMOTO CO INC	2,858,245,632	2.54			
181,000 ANA HD	571,960,000	0.51			
2,278,401 ASTELLAS PHARMA	3,702,401,625	3.29			
209,900 BRIDGESTONE CORP	1,404,440,900	1.25			
216,873 DAIKIN INDUSTRIES LTD - REG SHS	4,469,752,530	3.97			
454,900 DAIWA SECURITIES GROUP INC	521,315,400	0.46			
1,148,795 FANUC CORPORATION - REG SHS	4,847,914,900	4.31			
1,079,650 FUJITSU LTD	2,610,053,875	2.32			
698,237 HANKYU HANSHIN HOLDINGS INC	3,024,762,684	2.69			
273,800 HITACHI LTD - REG SHS	3,766,119,000	3.35			
301,200 HOYA CORP - REG SHS	5,673,102,000	5.04			
144,543 IBIDEN	973,641,648	0.86			
196,700 JSR CORP	851,711,000	0.76			
861,586 KDDI CORP	3,849,566,248	3.42			
982,935 KIKKOMAN CORP	1,902,962,160	1.69			
503,734 KUBOTA CORP - REG SHS	1,192,086,511	1.06			
806,100 KYOWA KIRIN CO LTD	2,188,561,500	1.94			
1,248,697 LY CORPORATION	477,626,603	0.42			
642,200 MATSUKIYOCOCO - REG SHS	1,557,013,900	1.38			
59,000 NEC CORP	649,885,000	0.58			
112,841 NITTO DENKO CORP	1,554,384,775	1.38			
202,298 NOMURA RESEARCH INSTITUTE LTD - REG SHS	861,182,586	0.77			
354,864 OMRON CORP	1,913,426,688	1.70			
893,300 ONO PHARMACEUTICAL CO LTD	2,212,704,100	1.97			
806,600 ORIENTAL LAND CO LTD	3,901,524,200	3.47			
2,265,600 RAKUTEN	1,939,353,600	1.72			
1,445,100 RENESAS ELECTRONICS	3,878,648,400	3.45			
41,700 SECOM CO LTD	457,032,000	0.41			
755,281 SG HOLDINGS CO LTD	1,445,985,475	1.28			
1,372,500 SOFTBANK	2,664,022,500	2.37			
452,841 SOMPO HOLDINGS INC	1,430,977,560	1.27			
412,677 SONY GROUP CORPORATION - REG SHS	5,335,913,610	4.74			
53,300 SUMITOMO METAL MINING CO LTD	238,943,900	0.21			
584,000 SUMITOMO MITSUI FINANCIAL GROUP INC	5,157,888,000	4.58			
779,583 SYSMEX	2,095,129,313	1.86			
207,800 T&D HOLDING	545,786,700	0.48			
338,200 TDK CORP	2,499,974,400	2.22			
713,900 TOBU RAILWAY CO LTD	2,695,686,400	2.39			
1,058,500 TOKIO MARINE HOLDINGS INC	5,001,412,500	4.44			
599,100 UNI CHARM	2,887,062,900	2.56			
288,745 YAMAHA CORP.	939,864,975	0.83			
340,885 YAMATAKE CORP	1,421,149,565	1.26			
416,800 YAMATO HOLDINGS CO LTD	906,956,800	0.81			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	627,634,322.98	99.47
Shares	627,634,322.98	99.47
Australia	401,172,934.10	63.58
472,191 ASX LTD	18,945,257.31	3.00
3,283,516 BRAMBLES	32,032,851.13	5.08
152,948 COCHLEAR LTD - REG SHS	31,183,671.49	4.94
3,127,841 COLES GRP --- REGISTERED SHS	32,006,781.56	5.07
1,298,384 COMPUTERSHARE LIMITED	20,478,302.72	3.25
2,650,938 DEXUS AMERICAN DEPOSITARY RECEIPTS	12,666,597.95	2.01
4,769,229 GPT GROUP STAPLED SECURITY	13,165,831.97	2.09
420,814 MINERAL RESOURCES	18,015,094.49	2.86
9,659,085 MIRVAC GROUP STAPLED SECURITIES	13,769,936.03	2.18
2,749,871 NORTHERN STAR RESOURCES LTD	24,036,143.27	3.81
1,135,300 ORICA LIMITED	12,522,624.06	1.98
6,807,535 PILBARA MINERALS LTD	15,749,710.98	2.50
3,000,556 QBE INSURANCE GROUP	32,861,204.07	5.21
12,689,196 SCENTRE GRP - STAPLED SECURITY	25,984,701.71	4.12
1,097,511 SONIC HEALTHCARE LTD	19,497,899.97	3.09
5,864,922 STOCKLAND	17,182,561.66	2.72
3,076,570 SUNCORP GROUP	30,441,400.59	4.82
3,807,083 TRANSURBAN GROUP	30,632,363.14	4.85
Hong Kong	103,495,848.06	16.40
3,992,600 AIA GROUP LTD	24,822,228.79	3.93
8,881,000 BOC HONG KONG (HOLDINGS) LTD	22,011,931.31	3.49
1,831,400 CFD HANG SENG BANK LTD	18,557,643.55	2.94
4,338,000 HANG LUNG PROPERTIES LTD	4,116,007.60	0.65
3,801,487 MTR CORP LTD	11,603,405.43	1.84
9,352,000 SINO LAND	8,995,126.91	1.43
1,030,500 SWIRE PACIFIC LTD SIE A	7,851,382.13	1.24
2,847,400 SWIRE PROPERTIES LTD	5,538,122.34	0.88
Ireland	32,985,810.52	5.23
886,323 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	32,985,810.52	5.23
New Zealand	24,604,135.80	3.90
372,940 EBOS GROUP - REGISTERED SHS	7,074,406.69	1.12
1,782,831 MERCURY NZ	6,842,800.71	1.08
3,264,938 MERIDIAN ENERGY LTD	10,686,928.40	1.69
Singapore	65,375,594.50	10.36
9,194,100 CAPITALAND ASCE UNITS	17,472,921.68	2.77
12,952,600 CAPITALAND INTEGRATED COMMERCIAL TRUST	17,595,381.29	2.79
6,298,907 CAPITALAND INV --- REGISTERED SHS	11,581,812.47	1.84
1,282,700 CITY DEVELOPMENT	5,148,224.76	0.82
2,148,700 SINGAPORE EXCHANGE LTD	13,577,254.30	2.15
Total securities portfolio	627,634,322.98	99.47

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,108,485,063.32	99.71			
Shares	1,108,485,063.32	99.71			
Ireland	12,416,679.38	1.12			
39,398 ALLEGION PLC	5,307,304.58	0.48	3,988 FACTSET RESEARCH SYSTEMS INC	1,812,107.32	0.16
27,575 PENTAIR PLC	2,356,008.00	0.21	170,030 FASTENAL CO	13,116,114.20	1.18
15,834 TRANE TECHNOLOGIES PLC - REG SHS	4,753,366.80	0.43	65,978 FIDELITY NATIONAL INFO SERVICES INC	4,894,248.04	0.44
Netherlands	12,228,192.81	1.10	72,695 FISERV INC	11,618,114.90	1.05
49,353 NXP SEMICONDUCTORS NV - BEARER SHS	12,228,192.81	1.10	153,122 FORTIVE CORPORATION	13,171,554.44	1.18
Switzerland	16,066,060.00	1.45	4,067 FORTUNE BRANDS	344,352.89	0.03
62,000 CHUBB - REG SHS	16,066,060.00	1.45	176,620 GENERAL MILLS INC	12,358,101.40	1.11
United States of America	1,067,774,131.13	96.04	149,394 GILEAD SCIENCES INC	10,943,110.50	0.98
55,199 ADOBE INC	27,853,415.40	2.51	123,520 GRACO INC	11,544,179.20	1.04
75,520 AECOM	7,407,001.60	0.67	21,335 HASBRO INC	1,205,854.20	0.11
79,267 AGILENT TECHNOLOGIES	11,534,141.17	1.04	18,577 HCA INC	6,195,986.81	0.56
131,111 AMERCIAN WATER WORKS CO INC	16,023,075.31	1.44	50,284 HENRY SCHEIN INC	3,797,447.68	0.34
68,850 AMERICAN EXPRESS	15,676,456.50	1.41	14,084 HILTON WORLDWIDE HLDGS INC REG SHS	3,004,258.04	0.27
8,448 AMERIPRISE FINANCIAL INC	3,703,941.12	0.33	88,143 HOLOGIC INC	6,871,628.28	0.62
67,399 AMGEN INC - REG SHS	19,162,883.68	1.72	114,023 HOME DEPOT INC	43,739,222.80	3.93
58,426 ANNALY CAPITAL MANAGEMENT INC	1,150,407.94	0.10	60,841 IDEX CORP	14,846,420.82	1.34
20,595 AUTODESK INC - REG SHS	5,363,349.90	0.48	16,971 IDEXX LABS CORP	9,163,152.03	0.82
47,970 AUTOMATIC DATA PROCESSING INC	11,980,027.80	1.08	58,550 ILLINOIS TOOL WORKS	15,710,721.50	1.41
162,990 AVANTOR - REGISTERED SHS	4,167,654.30	0.37	30,084 ILLUMINA INC	4,131,134.88	0.37
17,149 AVERY DENNISON CORP	3,828,514.25	0.34	134,139 INGERSOLL RAND INC	12,736,498.05	1.15
20,367 AXON ENTERPRISE - REGISTERED	6,372,426.96	0.57	13,440 INSULET	2,303,616.00	0.21
96,892 BANK OF NY MELLON	5,582,917.04	0.50	37,238 INTL FLAVORS & FRAG	3,202,095.62	0.29
65,042 BECTON DICKINSON and CO. - REG SHS	16,094,642.90	1.45	32,224 INTUIT	20,945,600.00	1.88
13,167 BIOGEN INC - REG SHS	2,839,200.21	0.26	154,914 IRON MOUNTAIN INC REIT	12,425,651.94	1.12
17,270 BLACKROCK INC	14,397,999.00	1.30	12,727 J.B. HUNT TRANSPORT SERVICES INC	2,535,854.75	0.23
3,302 BOOKING HOLDINGS INC	11,979,259.76	1.08	23,069 J.M. SMUCKER CO SHS	2,903,695.03	0.26
7,105 BROADRIDGE FINANCIAL SOL - W/I	1,455,530.30	0.13	68,158 KELLANOVA	3,904,771.82	0.35
4,704 C.H.ROBINSON WORLWIDE INC	358,162.56	0.03	26,580 LAMB WESTON HOLDINGS INC	2,831,567.40	0.25
22,973 CARRIER GLOBAL CORP-WI	1,335,420.49	0.12	15,950 LAM RESEARCH CORP	15,496,541.50	1.39
15,727 CENTENE CORP	1,234,254.96	0.11	47,950 LKQ CORP	2,561,009.50	0.23
122,695 CHURCH AND DWIGHT CO	12,798,315.45	1.15	52,904 LOWE'S CO INC	13,476,235.92	1.21
29,980 CLOROX CO	4,590,237.80	0.41	3,848 MARKETAXESS HOLDING INC	843,674.00	0.08
28,116 CONAGRA BRANDS INC	833,358.24	0.07	63,528 MARSH MCLENNAN COS	13,085,497.44	1.18
79,850 COOPER COS INC	8,101,581.00	0.73	2,587 MARTIN MARIETTA	1,588,262.78	0.14
111,277 CROWN CASTLE INC	11,776,444.91	1.06	32,744 MASCO CORP	2,582,846.72	0.23
115,637 DANAHER CORP - REG SHS	28,876,871.64	2.60	8,090 METTLER TOLEDO INTERNATIONAL	10,770,136.10	0.97
15,906 DARLING INGREDIENT INC	739,788.06	0.07	129,846 MICROSOFT CORP - REG SHS	54,628,809.12	4.91
3,560 DAY FORCE INC REGISTERED SHS	235,707.60	0.02	1,124 MOLINA HEALTHCARE	461,772.92	0.04
5,404 DECKERS OUTDOOR CORP - REG SHS	5,086,569.04	0.46	18,731 MOODY S CORP	7,361,844.93	0.66
16,831 DOVER CORP	2,982,284.89	0.27	35,689 NASDAQ INC	2,251,975.90	0.20
124,624 EDWARDS LIFESCIENCES CORP	11,909,069.44	1.07	227,116 NEWMONT CORPORATION - REG SHS	8,139,837.44	0.73
25,010 ELECTRONIC ARTS INC - REG SHS	3,318,076.70	0.30	19,393 NORTHERN TRUST CORP	1,724,425.56	0.16
26,152 ELEVANCE HEALTH	13,560,858.08	1.22	42,738 OLD DOMINION FREIGHT LINES INC	9,372,870.78	0.84
223,474 EXELON CORP	8,395,918.18	0.76	1,327 PAYLOCITY HLDG	228,058.22	0.02
49,296 EXPEDITORS INTERNATIONAL OF WASHINGTON	5,992,914.72	0.54	41,011 PNC FINANCIAL SERVICES GROUP INC	6,627,377.60	0.60
			9,899 POOL CORP	3,994,246.50	0.36
			6,298 PPG INDUSTRIES INC	912,580.20	0.08
			75,380 PROGRESSIVE CORP	15,590,091.60	1.40
			188,211 PROLOGIS	24,508,836.42	2.20
			15,156 PRUDENTIAL FINANCIAL INC	1,779,314.40	0.16
			16,063 QUANTA SERVICES - REGISTERED	4,173,167.40	0.38

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
1,432 QUEST DIAGNOSTICS	190,613.52	0.02
12,880 REPLIGEN CORP	2,368,889.60	0.21
80,461 RIVIAN AUTOMOTIVE INC	881,047.95	0.08
29,091 ROCKWELL AUTOMATION	8,475,081.03	0.76
36,361 S&P GLOBAL INC	15,469,787.45	1.39
36,901 SHERWIN WILLIAMS CO	12,816,824.33	1.15
31,355 STATE STREET CORP	2,424,368.60	0.22
29,769 STERIS PLC - REG SHS	6,692,666.58	0.60
27,387 SYNCHRONY FINANCIAL	1,180,927.44	0.11
14,267 TAKE TWO INTERACTIVE SOFTWARE INC	2,118,506.83	0.19
268,319 TESLA INC - REG SHS	47,167,797.01	4.24
171,865 TEXAS INSTRUMENTS INC	29,940,601.65	2.69
25,003 THE CIGNA GROUP - REGISTERED SHS	9,080,839.57	0.82
43,513 THE HARTFORD FINANCIAL SERVICES GROUP	4,484,014.65	0.40
215,822 THE WALT DISNEY COMPANY - REG SHS	26,407,979.92	2.38
13,650 TRACTOR SUPPLY CO	3,572,478.00	0.32
32,063 TRAVELERS COS INC/THE	7,378,978.82	0.66
8,922 T ROWE PRICE GROUP INC	1,087,770.24	0.10
133,141 TRUIST FINANCIAL CORP	5,189,836.18	0.47
13,546 UNITED RENTALS INC	9,768,156.06	0.88
160,215 US BANCORP	7,161,610.50	0.64
535,685 VERIZON COMMUNICATIONS INC	22,477,342.60	2.02
200,016 WARNER BROS DISCOVERY INC	1,746,139.68	0.16
21,401 WATERS	7,366,866.23	0.66
146,879 WELLTOWER OP --- REGISTERED SH	13,724,373.76	1.23
17,198 WEST PHARMACEUTICAL SERVICES INC	6,805,420.58	0.61
22,194 WORKDAY INC -A-	6,053,413.50	0.54
5,920 WW GRAINGER INC	6,022,416.00	0.54
81,845 XYLEM INC	10,577,647.80	0.95
80,154 ZIMMER BIOMET HLDGS SHS	10,578,724.92	0.95
91,294 ZOETIS INC -A-	15,447,857.74	1.39
Total securities portfolio	1,108,485,063.32	99.71

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	920,047,196.01	99.40			
Shares	920,047,196.01	99.40			
Australia	17,127,924.63	1.85			
32,945 BRAMBLES	347,112.08	0.04	9,488 DEMANT A/S	471,207.23	0.05
6,696 COCHLEAR LTD - REG SHS	1,474,424.86	0.16	13,359 DSV A/S	2,170,250.95	0.23
171,953 COLES GRP --- REGISTERED SHS	1,900,337.99	0.21	2,162 GENMAB AS	652,373.86	0.07
5,618 COMPUTERSHARE LIMITED	95,696.55	0.01	29,882 NOVONESIS A/S	1,753,162.80	0.19
203,498 DEXUS AMERICAN DEPOSITARY RECEIPTS	1,050,133.02	0.11	215,376 NOVO NORDISK AS -B- BEARER/REG SHS	27,483,005.53	2.97
368,148 GPT GROUP STAPLED SECURITY	1,097,605.65	0.12	5,754 PANDORA	928,523.88	0.10
17,738 MINERAL RESOURCES	820,115.03	0.09	69,492 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,941,937.59	0.21
585,244 MIRVAC GROUP STAPLED SECURITIES	901,066.12	0.10	Finland	2,625,082.54	0.28
67,278 NORTHERN STAR RESOURCES LTD	635,110.50	0.07	42,870 KESKO CORP	801,677.57	0.09
241,425 PILBARA MINERALS LTD	603,238.01	0.07	437,048 NOKIA OYJ	1,553,390.97	0.17
73,493 QBE INSURANCE GROUP	869,263.55	0.09	17,744 WARTSILA CORPORATION -B-	270,014.00	0.03
841,505 SCENTRE GRP - STAPLED SECURITY	1,861,075.90	0.20	France	33,847,107.04	3.66
364,928 STOCKLAND	1,154,666.62	0.12	7,581 AEROPORTS DE PARIS-ADP-	1,040,628.71	0.11
55,609 SUNCORP GROUP	594,246.55	0.06	111,846 AXA SA	4,205,431.97	0.45
428,527 TRANSURBAN GROUP	3,723,832.20	0.40	6,460 BIOMERIEUX SA	713,377.80	0.08
Austria	655,017.84	0.07	78,047 CARREFOUR SA	1,338,115.82	0.14
8,952 VERBUND AG	655,017.84	0.07	51,738 CREDIT AGRICOLE SA	771,997.19	0.08
Belgium	1,669,499.92	0.18	29,401 DASSAULT SYST.	1,303,146.40	0.14
5,911 ELIA SYSTEM OPERATOR SA	638,388.00	0.07	2,239 HERMES INTERNATIONAL SA	5,721,271.92	0.62
13,753 KBC GROUPE SA/NV	1,031,111.92	0.11	3,570 L'OREAL SA	1,691,258.94	0.18
Bermuda	54,472.32	0.01	15,000 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	7,106,130.00	0.77
3,088 LIBERTY GLOBAL LTD-C	54,472.32	0.01	23,278 MICHELIN (CGDE)	892,981.32	0.10
Canada	41,255,896.80	4.46	40,026 SCHNEIDER ELECTRIC SE	9,062,766.97	0.98
55,435 AGNICO EAGLE MINES LTD	3,308,712.79	0.36	Germany	17,361,383.81	1.88
69,517 BANK OF NOVA SCOTIA	3,599,548.88	0.39	8,810 ADIDAS AG - REG SHS	1,969,563.60	0.21
33,909 CANADIAN APARTMENT PROPERTIES REIT	1,164,929.02	0.13	9,796 DEUTSCHE BOERSE AG - NAMEN-AKT	2,006,436.31	0.22
38,850 DOLLARAMA INC - REG SHS	2,962,467.34	0.32	76,083 DEUTSCHE POST AG REG SHS	3,279,801.19	0.35
16,736 GEORGE WESTON	2,263,348.47	0.24	17,661 HENKEL AG & CO KGAA	1,273,912.40	0.14
13,214 GILDAN ACTIVEWEAR	490,871.85	0.05	10,084 HENKEL AG & CO KGAA PREFERENTIAL SHARE	811,358.64	0.09
103,867 HYDRO ONE LTD	3,031,793.51	0.33	6,376 LEG IMMOBILIEN - REG SHS	547,994.25	0.06
9,966 INTACT FINANCIAL CORP	1,620,494.10	0.18	10,355 MERCK KGAA - BEARER SHS	1,829,604.24	0.20
49,270 METRO -A- SUB VTG	2,647,654.84	0.29	7,837 MUENCHENER RUECK - REG SHS	3,828,249.11	0.41
17,313 NATIONAL BK CANADA	1,459,253.13	0.16	2,680 PUMA AG	121,622.69	0.01
23,579 NUTRIEN - REGISTERED	1,282,239.41	0.14	52,055 VONOVIA SE - NAMEN-AKT	1,540,411.56	0.17
9,898 OPEN TEXT	384,439.27	0.04	5,328 ZALANDO SE	152,429.82	0.02
127,647 RIOCAN REIT (UNITS)	1,742,217.79	0.19	Hong Kong	10,549,416.92	1.14
9,452 RITCHIE BRO AUCTION - REG SHS	720,612.98	0.08	646,467 AIA GROUP LTD	4,340,653.19	0.47
72,622 SHOPIFY -A- SUBORD VOTING	5,608,018.42	0.61	169,590 BOC HONG KONG (HOLDINGS) LTD	453,962.81	0.05
35,930 SUN LIFE FINANCIAL INC	1,962,390.15	0.21	26,603 CFD HANG SENG BANK LTD	291,134.71	0.03
7,477 TELUS CORP	119,732.27	0.01	545,513 HANG LUNG PROPERTIES LTD	559,004.73	0.06
159 TELUS CORP	2,546.13	0.00	601,836 MTR CORP LTD	1,983,964.40	0.21
113,964 TORONTO DOMINION BANK	6,884,626.45	0.74	1,235,018 SINO LAND	1,282,920.78	0.14
Denmark	36,874,026.35	3.98	71,228 SWIRE PACIFIC LTD SIE A	586,101.22	0.06
10,915 COLOPLAST AS -B-	1,473,564.51	0.16	500,661 SWIRE PROPERTIES LTD	1,051,675.08	0.11
			Ireland	13,048,236.59	1.41
			12,687 ALLEGION PLC	1,709,065.77	0.18
			6,809 CRH PLC	587,299.84	0.06
			10,812 CRH PLC	932,643.12	0.10
			30,441 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	1,223,538.98	0.13
			20,326 KERRY GROUP -A-	1,743,873.24	0.19

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,491 PENTAIR PLC	1,921,631.04	0.21	69,694 TOBU RAILWAY CO LTD	1,738,838.70	0.19
16,423 TRANE TECHNOLOGIES PLC - REG SHS	4,930,184.60	0.53	112,770 TOKIO MARINE HOLDINGS INC	3,520,686.16	0.38
Italy	5,413,527.43	0.58	42,011 UNI CHARM	1,337,678.87	0.14
18,829 AMPLIFON SPA	687,333.82	0.07	18,738 YAMAHA CORP.	403,001.02	0.04
35,294 ASSICURAZIONI GENERALI SPA	894,237.02	0.10	21,336 YAMATAKE CORP	587,728.59	0.06
19,132 FINECOBANK	286,899.65	0.03	45,825 YAMATO HOLDINGS CO LTD	658,860.22	0.07
9,145 MEDIOBANCA	136,395.85	0.01	23,247 YASKAWA ELECTRIC CORP	983,671.66	0.11
16,735 MONCLER SPA	1,250,345.48	0.14	26,671 ZOZO INC	660,320.70	0.07
260,893 TERNA SPA	2,158,315.61	0.23	Jersey	3,784,770.90	0.41
Japan	67,341,465.22	7.28	8,425 APTIV PLC	671,051.25	0.07
49,940 ADVANTEST CORP	2,209,179.68	0.24	14,255 FERGUSON PLC	3,113,719.65	0.34
85,365 AEON CO LTD	2,021,528.02	0.22	Netherlands	39,774,993.00	4.30
40,451 AJINOMOTO CO INC	1,505,302.66	0.16	12,307 AKZO NOBEL NV	919,510.12	0.10
37,365 ANA HD	780,160.56	0.08	26,001 ASML HOLDING NV - BEARER/REG SHS	25,053,939.58	2.71
198,666 ASTELLAS PHARMA	2,133,088.30	0.23	93,280 KONINKLIJKE AHOLD DELHAIZE NV	2,792,579.33	0.30
23,281 BRIDGESTONE CORP	1,029,258.78	0.11	20,000 NXP SEMICONDUCTORS NV - BEARER SHS	4,955,400.00	0.54
2,910 BROTHER INDUSTRIES	53,818.03	0.01	101,603 PROSUS N.V. (ZAR)	3,190,435.81	0.34
15,814 DAIKIN INDUSTRIES LTD - REG SHS	2,153,533.57	0.23	32,935 UNIVERSAL MUSIC GROUP N.V.	991,686.02	0.11
65,038 DAIWA SECURITIES GROUP INC	492,474.46	0.05	11,934 WOLTERS KLUWER NV - BEARER/REG SHS	1,871,442.14	0.20
84,095 FANUC CORPORATION - REG SHS	2,344,847.19	0.25	New Zealand	2,022,310.46	0.22
76,720 FUJITSU LTD	1,225,482.17	0.13	17,297 EBOS GROUP - REGISTERED SHS	354,360.74	0.04
70,133 HANKYU HANSHIN HOLDINGS INC	2,007,440.98	0.22	166,096 MERCURY NZ	688,504.28	0.07
16,576 HITACHI LTD - REG SHS	1,506,510.81	0.16	277,063 MERIDIAN ENERGY LTD	979,445.44	0.11
27,595 HOYA CORP - REG SHS	3,434,218.66	0.37	Norway	3,764,692.56	0.41
7,991 IBIDEN	355,660.09	0.04	56,492 DNB BANK ASA	1,120,090.77	0.12
13,937 JSR CORP	398,739.37	0.04	72,093 MOWI ASA - REG SHS	1,322,095.72	0.14
80,953 KDDI CORP	2,389,890.66	0.26	148,244 ORKLA ASA	1,045,903.08	0.11
80,685 KIKKOMAN CORP	1,032,119.72	0.11	24,851 TELENOR ASA	276,602.99	0.03
40,175 KUBOTA CORP - REG SHS	628,194.77	0.07	Singapore	5,624,976.27	0.61
70,433 KYOWA KIRIN CO LTD	1,263,507.84	0.14	912,596 CAPITALAND ASCE UNITS	1,873,089.91	0.20
43,780 LY CORPORATION	110,646.87	0.01	956,923 CAPITALAND INTEGRATED COMMERCIAL TRUST	1,403,920.38	0.15
46,303 MATSUKIYOCOCO - REG SHS	741,759.71	0.08	557,575 CAPITALAND INV --- REGISTERED SHS	1,107,231.37	0.12
4,479 NEC CORP	325,984.90	0.04	286,235 CITY DEVELOPMENT	1,240,734.61	0.13
8,672 NITTO DENKO CORP	789,301.26	0.09	Spain	5,609,774.65	0.61
10,605 NOMURA RESEARCH INSTITUTE LTD - REG SHS	298,295.19	0.03	4,449 ACCIONA SA	542,235.22	0.06
19,255 OMRON CORP	686,001.91	0.07	14,022 ACS	587,275.01	0.06
90,412 ONO PHARMACEUTICAL CO LTD	1,479,735.19	0.16	20,428 AMADEUS IT GROUP SA -A-	1,311,379.55	0.14
60,338 ORIENTAL LAND CO LTD	1,928,407.97	0.21	58,987 EDP RENOVAVEIS SA - BEARER SHS	799,191.27	0.09
158,775 RAKUTEN	898,023.72	0.10	138,827 REDEIA CORPORACION SA	2,369,693.60	0.26
102,751 RENESAS ELECTRONICS	1,822,218.66	0.20	Sweden	3,395,496.36	0.37
3,473 SECOM CO LTD	251,505.37	0.03	16,999 BEIJER REF - REG SHS -B-	252,776.96	0.03
5,674 SEIKO EPSON CORP	98,787.47	0.01	12,425 BOLIDEN - REG SHS	345,410.27	0.04
69,234 SG HOLDINGS CO LTD	875,803.58	0.09	51,348 ESSITY AB REGISTERED -B-	1,220,720.00	0.13
135,645 SOFTBANK	1,739,647.45	0.19	51,650 SVENSKA CELLULOSA SCA AB-SHS-B-	793,642.41	0.09
51,903 SOMPO HOLDINGS INC	1,083,705.96	0.12	77,337 SVENSKA HANDELSBANKEN AB-A-	782,946.72	0.08
89,825 SONY GROUP CORPORATION - REG SHS	7,674,103.83	0.83	Switzerland	31,493,436.49	3.40
15,581 SUMITOMO METAL MINING CO LTD	461,525.80	0.05	29,365 CHUBB - REG SHS	7,609,352.45	0.82
81,358 SUMITOMO MITSUI FINANCIAL GROUP INC	4,747,787.19	0.51	27,046 COCA COLA HBC SA	855,159.12	0.09
52,989 SYSMEX	940,949.07	0.10	14,995 DSM-FIRMENICH LTD - REG SHS	1,706,910.84	0.18
20,978 T&D HOLDING	364,060.37	0.04	797 GIVAUDAN SA - REG SHS	3,553,649.10	0.38
23,903 TDK CORP	1,167,471.51	0.13			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,126 JULIUS BAER GROUP - REG SHS	296,395.83	0.03	2,132 BOOKING HOLDINGS INC	7,734,640.16	0.84
4,770 KUEHNE + NAGEL INTERNATIONAL AG	1,329,274.33	0.14	5,324 BROADRIDGE FINANCIAL SOL -W/I	1,090,674.64	0.12
11,660 LOGITECH - REG SHS	1,045,483.97	0.11	32,875 BROOKFIELD RENEWABLE COR-W/I USD	807,517.07	0.09
5,174 LONZA GROUP (CHF)	3,103,155.37	0.34	17,128 C.H.ROBINSON WORLWIDE INC	1,304,125.92	0.14
36,055 SIG GROUP LTD - REG SHS	800,604.47	0.09	55,202 CARRIER GLOBAL CORP-WI	3,208,892.26	0.35
4,218 SONOVA HOLDING LTD - NAMEN-AKT	1,222,745.19	0.13	19,649 CBRE GROUP	1,910,668.76	0.21
41,614 STMICROELECTRONICS NV - BEARER/REG SHS	1,794,801.39	0.19	28,558 CENTENE CORP	2,241,231.84	0.24
17,722 SWISS RE - REG SHS	2,281,423.98	0.25	32,108 CHURCH AND DWIGHT CO	3,349,185.48	0.36
2,268 VAT GROUP SA	1,176,688.06	0.13	12,501 CLOROX CO	1,914,028.11	0.21
8,738 ZURICH INSURANCE GROUP - REG SHS	4,717,792.39	0.51	79,285 CONAGRA BRANDS INC	2,350,007.40	0.25
United Kingdom	24,464,512.06	2.64	21,029 COOPER COS INC	2,133,602.34	0.23
55,832 3I GROUP PLC	1,981,152.76	0.21	35,065 CROWN CASTLE INC	3,710,928.95	0.40
13,478 ADMIRAL GROUP PLC	483,023.02	0.05	5,978 CUMMINS - REGISTERED	1,761,417.70	0.19
20,480 ASSOCIATED BRITISH FOODS PLC	646,257.25	0.07	49,418 DANAHER CORP - REG SHS	12,340,662.96	1.33
63,264 BARRATT DEVELOPMENTS PLC	380,085.70	0.04	17,681 DARLING INGREDIENT INC	822,343.31	0.09
288,469 BT GROUP PLC	399,568.12	0.04	3,031 DAVITA	418,429.55	0.05
31,831 BURBERRY GROUP PLC	487,746.46	0.05	3,586 DAY FORCE INC REGISTERED SHS	237,429.06	0.03
32,386 COCA-COLA EUROPACIFIC PARTNERS	2,265,400.70	0.24	2,059 DECKERS OUTDOOR CORP - REG SHS	1,938,054.34	0.21
14,295 CRODA INTERNATIONAL PLC - REG SHS	885,198.17	0.10	18,015 DOVER CORP	3,192,077.85	0.34
18,934 INFORMA PLC	198,806.67	0.02	44,677 EDWARDS LIFESCIENCES CORP	4,269,334.12	0.46
213,272 LEGAL & GENERAL GROUP PLC	685,384.04	0.07	14,690 ELECTRONIC ARTS INC - REG SHS	1,948,922.30	0.21
13,643 NEXT PLC	1,591,067.90	0.17	14,353 ELEVANCE HEALTH	7,442,604.62	0.80
65,668 RECKITT BENCKISER GROUP PLC	3,742,880.14	0.40	94,977 EXELON CORP	3,568,285.89	0.39
102,697 RELX PLC	4,441,959.06	0.48	18,370 EXPEDITORS INTERNATIONAL OF WASHINGTON	2,233,240.90	0.24
15,949 SAGE GROUP	254,963.88	0.03	1,759 FACTSET RESEARCH SYSTEMS INC	799,272.01	0.09
113,914 SEGRO (REIT)	1,300,566.24	0.14	55,094 FASTENAL CO	4,249,951.16	0.46
47,425 SEVERN TRENT PLC	1,479,746.53	0.16	34,015 FIDELITY NATIONAL INFO SERVICES INC	2,523,232.70	0.27
222,486 TAYLOR WIMPEY PLC	385,180.92	0.04	36,567 FISERV INC	5,844,137.94	0.63
19,930 THE BERKELEY GROUP HOLDINGS	1,197,884.03	0.13	42,423 FORTIVE CORPORATION	3,649,226.46	0.39
127,524 UNITED UTILITIES GROUP PLC - REG SHS	1,657,640.47	0.18	12,967 FORTUNE BRANDS	1,097,915.89	0.12
United States of America	552,289,175.85	59.67	1,698 FOX CORP -A-	53,096.46	0.01
28,488 ADOBE INC	14,375,044.80	1.55	16,818 FOX CORP -B-	481,331.16	0.05
22,869 AECOM	2,242,991.52	0.24	7,464 FRANKLIN RESOURCES INC	209,813.04	0.02
26,191 AGILENT TECHNOLOGIES	3,811,052.41	0.41	69,105 GENERAL MILLS INC	4,835,276.85	0.52
8,741 ALLY FINANCIAL INC	354,797.19	0.04	77,857 GILEAD SCIENCES INC	5,703,025.25	0.62
26,852 AMERCIAN WATER WORKS CO INC	3,281,582.92	0.35	28,128 GRACO INC	2,628,842.88	0.28
36,021 AMERICAN EXPRESS	8,201,621.49	0.89	12,268 HASBRO INC	693,387.36	0.07
5,892 AMERIPRISE FINANCIAL INC	2,583,288.48	0.28	12,132 HCA INC	4,046,385.96	0.44
34,193 AMGEN INC - REG SHS	9,721,753.76	1.05	20,520 HENRY SCHEIN INC	1,549,970.40	0.17
24,865 ANNALY CAPITAL MANAGEMENT INC	489,591.85	0.05	13,773 HILTON WORLDWIDE HLDGS INC REG SHS	2,937,918.63	0.32
11,621 AUTODESK INC - REG SHS	3,026,340.82	0.33	28,770 HOLOGIC INC	2,242,909.20	0.24
24,941 AUTOMATIC DATA PROCESSING INC	6,228,765.34	0.67	61,626 HOME DEPOT INC	23,639,733.60	2.55
58,249 AVANTOR - REGISTERED SHS	1,489,426.93	0.16	70,126 HUNTINGTON BANCSHARES INC	978,257.70	0.11
10,506 AVERY DENNISON CORP	2,345,464.50	0.25	13,586 IDEX CORP	3,315,255.72	0.36
6,348 AXON ENTERPRISE - REGISTERED	1,986,162.24	0.21	6,071 IDEXX LABS CORP	3,277,915.03	0.35
16,106 BALL CORP	1,084,900.16	0.12	27,605 ILLINOIS TOOL WORKS	7,407,249.65	0.80
47,923 BANK OF NY MELLON	2,761,323.26	0.30	11,248 ILLUMINA INC	1,544,575.36	0.17
23,670 BECTON DICKINSON and CO. - REG SHS	5,857,141.50	0.63	40,214 INGERSOLL RAND INC	3,818,319.30	0.41
11,430 BEST BUY CO INC	937,602.90	0.10	4,604 INSULET	789,125.60	0.09
7,680 BIOGEN INC - REG SHS	1,656,038.40	0.18	11,195 INTERPUBLIC GROUP OF COMPANIES INC	365,292.85	0.04
8,994 BLACKROCK INC	7,498,297.80	0.81	22,066 INTL FLAVORS & FRAG	1,897,455.34	0.20
			17,042 INTUIT	11,077,300.00	1.20

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
36,700 IRON MOUNTAIN INC REIT	2,943,707.00	0.32	7,022 TORO CO	643,425.86	0.07
8,645 J.B. HUNT TRANSPORT SERVICES INC	1,722,516.25	0.19	9,172 TRACTOR SUPPLY CO	2,400,495.84	0.26
15,541 J.M. SMUCKER CO SHS	1,956,145.67	0.21	16,950 TRAVELERS COS INC/THE	3,900,873.00	0.42
43,887 JOHNSON CONTROLS INTERNATIONAL - REG SHS	2,866,698.84	0.31	8,613 T ROWE PRICE GROUP INC	1,050,096.96	0.11
55,269 KELLANOVA	3,166,361.01	0.34	87,670 TRUIST FINANCIAL CORP	3,417,376.60	0.37
16,610 KNIGHT SWIFT TRANSPORTATION HLDG	913,882.20	0.10	5,328 UNITED RENTALS INC	3,842,074.08	0.42
3,398 LABORATORY CORP OF AMERICA HOLDINGS	742,327.08	0.08	95,517 US BANCORP	4,269,609.90	0.46
16,739 LAMB WESTON HOLDINGS INC	1,783,205.67	0.19	1,151 VAIL RESORTS INC	256,477.33	0.03
8,653 LAM RESEARCH CORP	8,406,995.21	0.91	274,704 VERIZON COMMUNICATIONS INC	11,526,579.84	1.25
2,379 LENNOX INTL	1,162,760.04	0.13	129,136 WARNER BROS DISCOVERY INC	1,127,357.28	0.12
36,273 LKQ CORP	1,937,340.93	0.21	6,097 WATERS	2,098,770.31	0.23
34,135 LOWE'S CO INC	8,695,208.55	0.94	45,950 WELLTOWER OP --- REGISTERED SH	4,293,568.00	0.46
1,679 MARKETAXESS HOLDING INC	368,120.75	0.04	5,891 WEST PHARMACEUTICAL SERVICES INC	2,331,127.61	0.25
31,190 MARSH MCLENNAN COS	6,424,516.20	0.69	12,346 WORKDAY INC -A-	3,367,371.50	0.36
5,496 MARTIN MARIETTA	3,374,214.24	0.36	3,633 WW GRAINGER INC	3,695,850.90	0.40
24,846 MASCO CORP	1,959,852.48	0.21	24,456 XYLEM INC	3,160,693.44	0.34
2,179 METTLER TOLEDO INTERNATIONAL	2,900,880.91	0.31	22,353 ZIMMER BIOMET HLDGS SHS	2,950,148.94	0.32
109,656 MICROSOFT CORP - REG SHS	46,134,472.32	4.98	34,732 ZOETIS INC -A-	5,877,001.72	0.63
2,851 MOLINA HEALTHCARE	1,171,276.33	0.13	Total securities portfolio	920,047,196.01	99.40
9,331 MOODY S CORP	3,667,362.93	0.40			
17,239 NASDAQ INC	1,087,780.90	0.12			
90,993 NEWMONT CORPORATION - REG SHS	3,261,189.12	0.35			
10,662 NORTHERN TRUST CORP	948,065.04	0.10			
15,530 OLD DOMINION FREIGHT LINES INC	3,405,884.30	0.37			
5,840 OWENS CORNING SHS	974,112.00	0.11			
1,056 PAYLOCITY HLDG	181,484.16	0.02			
25,316 PNC FINANCIAL SERVICES GROUP INC	4,091,065.60	0.44			
3,670 POOL CORP	1,480,845.00	0.16			
21,046 PPG INDUSTRIES INC	3,049,565.40	0.33			
38,855 PROGRESSIVE CORP	8,035,991.10	0.87			
66,933 PROLOGIS	8,716,015.26	0.94			
22,790 PRUDENTIAL FINANCIAL INC	2,675,546.00	0.29			
11,328 QUANTA SERVICES - REGISTERED	2,943,014.40	0.32			
5,748 QUEST DIAGNOSTICS	765,116.28	0.08			
48,282 REGIONS FINANCIAL CORP	1,015,853.28	0.11			
3,791 REPLIGEN CORP	697,240.72	0.08			
38,911 RIVIAN AUTOMOTIVE INC	426,075.45	0.05			
846 ROBERT HALF INC	67,070.88	0.01			
9,871 ROCKWELL AUTOMATION	2,875,718.43	0.31			
18,986 S&P GLOBAL INC	8,077,593.70	0.87			
18,924 SHERWIN WILLIAMS CO	6,572,872.92	0.71			
17,623 STATE STREET CORP	1,362,610.36	0.15			
10,657 STEEL DYNAMICS	1,579,687.11	0.17			
9,112 STERIS PLC - REG SHS	2,048,559.84	0.22			
23,400 SYNCHRONY FINANCIAL	1,009,008.00	0.11			
9,365 TAKE TWO INTERACTIVE SOFTWARE INC	1,390,608.85	0.15			
185,231 TESLA INC - REG SHS	32,561,757.49	3.52			
66,866 TEXAS INSTRUMENTS INC	11,648,725.86	1.26			
17,936 THE CIGNA GROUP - REGISTERED SHS	6,514,175.84	0.70			
26,438 THE HARTFORD FINANCIAL SERVICES GROUP	2,724,435.90	0.29			
115,049 THE WALT DISNEY COMPANY - REG SHS	14,077,395.64	1.52			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	138,024,403.14	99.22			
Shares	138,024,403.14	99.22			
Bermuda	384,654.54	0.28	93,355 DIRECT LINE INS GR PLC NI	212,981.96	0.15
26,521 HISCOX	384,654.54	0.28	171,040 DR MARTENS PLC WI	175,551.32	0.13
Chile	2,746,967.89	1.97	128,539 DS SMITH HOLDING	596,425.77	0.43
115,180 ANTOFAGASTA PLC	2,746,967.89	1.97	47,138 DUNELM GROUP PLC	624,132.59	0.45
Georgia	55,819.05	0.04	56,177 ENDEAVOUR MNG --- REGISTERED	1,057,240.69	0.76
945 BK GEORGIA GRP -REGISTERED SHS	55,819.05	0.04	94,636 ESSENTA PLC	194,596.28	0.14
Ireland	7,107,644.83	5.11	118,600 FIRSTGROUP PLC	250,253.70	0.18
64,356 CRH PLC	5,139,748.15	3.69	112,154 GENUIT GROUP PLC	578,512.36	0.42
167,876 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	1,967,896.68	1.41	135,725 GREAT PORT EST REIT -REGISTERED SHS	615,640.15	0.44
Jersey	536,009.02	0.39	136,116 HALMA PLC	3,770,076.47	2.71
248,572 CENTAMIN	328,250.53	0.24	15,491 HILL SMITH HOLDINGS PLC	354,411.32	0.25
66,426 MAN GROUP - REGISTERED SHS	207,758.49	0.15	171,910 HOWDEN JOINERY GROUP	1,823,357.95	1.31
South Africa	434,793.40	0.31	8,281 IBSTOCK PLC	14,596.72	0.01
69,926 INVESTEC	434,793.40	0.31	36,219 ICG(OST)	870,154.11	0.63
Switzerland	1,608,364.65	1.16	40,213 INCHCAPE	340,537.01	0.24
43,236 COCA COLA HBC SA	1,265,801.60	0.91	138,327 INFORMA PLC	1,344,843.58	0.97
151,827 IWG PLC	342,563.05	0.25	9,228 INTERCONTINENTAL HOTELS GROUP PLC	889,609.64	0.64
United Arab Emirates	172,452.42	0.12	71,700 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	192,301.42	0.14
37,497 NETWORK INTERNATIONAL HOLDINGS PLC	172,452.42	0.12	10,770 INTERTEK GROUP PLC	627,971.81	0.45
United Kingdom	124,813,858.91	89.72	340,627 JD SPORTS FASHION PLC	535,871.48	0.39
125,358 3I GROUP PLC	4,118,727.67	2.96	562,823 LEGAL & GENERAL GROUP PLC	1,674,743.21	1.20
12,896 AB DYNAMICS PLC	254,164.10	0.18	9,380,619 LLOYDS BANKING GROUP PLC	5,679,172.34	4.08
206,290 ABRDN PLC	340,458.73	0.24	433,013 LONDONMETRIC PROPERTY PLC	1,029,162.43	0.74
33,408 ACAL PLC	295,805.09	0.21	60,219 LSE GROUP	6,684,347.74	4.81
27,038 ADMIRAL GROUP PLC	897,208.09	0.64	379,695 MARKS AND SPENCER GROUP PLC	1,177,345.40	0.85
111,039 A G BARR PLC	755,888.63	0.54	50,353 MONDI PLC - REG SHS	821,891.48	0.59
52,006 ANGLO AMERICAN PLC - REG SHS	1,187,266.05	0.85	102,324 MOONPIG GRP --- REGISTERED SHS	202,625.33	0.15
54,766 ASHMORE GROUP	125,360.62	0.09	33,693 MORGAN ADVANCED MATERIALS	112,316.57	0.08
49,568 ASSOCIATED BRITISH FOODS PLC	1,448,281.93	1.04	693,694 NATWEST GROUP PLC	2,154,228.40	1.55
1,729,661 ASSURA PLC	856,181.69	0.62	31,769 NEXT PLC	3,430,509.48	2.47
53,600 ASTRAZENeca PLC	6,694,435.93	4.81	105,740 NORTHGATE	471,838.24	0.34
56,840 AUTO TRADER GROUP PLC	465,516.91	0.33	111,629 OCADO GROUP PLC	594,214.38	0.43
297,004 AVIVA PLC	1,725,155.69	1.24	45,381 PEARSON PLC	553,096.70	0.40
2,105,507 BARCLAYS PLC	4,511,712.76	3.24	336,367 PETS AT HOME GROUP	1,055,978.75	0.76
129,635 BARRATT DEVELOPMENTS PLC	721,146.34	0.52	176,514 PREMIER FOODS PLC	308,453.03	0.22
14,872 BELLWAY PLC	463,407.31	0.33	359,981 PZ CUSSONS PLC	377,686.37	0.27
309,734 BRITISH LAND CO PLC REIT	1,431,743.11	1.03	515 RATHBONE GROUP PLC	9,324.76	0.01
139,467 BRITVIC PLC	1,340,919.05	0.96	96,778 RECKITT BENCKISER GROUP PLC	5,107,460.51	3.67
78,635 BURBERRY GROUP PLC	1,115,670.57	0.80	16,367 REDROW - REGISTERED SHS	127,402.06	0.09
17,055 CENTRAL ASIA METALS PLC	39,418.31	0.03	163,660 RELX PLC	6,554,439.91	4.71
33,021 CLARKSON (HORACE) PLC	1,548,794.78	1.11	633,645 RENTOKIL INITIAL PLC	3,495,997.98	2.51
519,267 CONVATEC GROUP REGD	1,739,494.34	1.25	90,317 RS GRP --- REGISTERED SHS	767,792.22	0.55
40,094 CRODA INTERNATIONAL PLC - REG SHS	2,298,857.10	1.65	91,972 SAGE GROUP	1,361,372.78	0.98
40,530 DERWENT LONDON PLC	1,027,768.17	0.74	27,759 SCHRODERS PLC	122,276.61	0.09
32,140 DIPLOMA	1,399,205.57	1.01	233,958 SEGRO (REIT)	2,473,258.55	1.78
			595,655 SHAFESBURY CAPITAL PLC	1,005,357.24	0.72
			26,759 SPIRAX-SARCO ENGIN	3,145,540.09	2.26
			828,551 SPIRENT COMMUNICATIONS	1,938,244.34	1.39
			220,148 SSE PLC	4,248,718.64	3.05
			326,288 STANDARD CHARTERED PLC	2,562,369.30	1.84
			167,861 TATE & LYLE PLC NPV	1,212,400.35	0.87

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
458,229 TAYLOR WIMPEY PLC	734,549.20	0.53
1,277 TBC BANK GROUP PLC	48,021.00	0.03
33,795 THE BERKELEY GROUP HOLDINGS	1,880,772.09	1.35
480,999 TRITAX BIG BOX REIT PLC	884,414.80	0.64
760,013 UK COMMERCIAL PROPERTY TRUST LTD	620,491.34	0.45
116,072 UNITE GROUP PLC	1,327,778.42	0.95
29,325 VICTREX	445,560.27	0.32
37,540 VISTRY GROUP PLC	540,080.71	0.39
3,053,344 VODAFONE GROUP PLC	2,516,388.30	1.81
43,545 WATCH SWITZ GRP - REGISTERED SHS	182,645.03	0.13
41,990 WEIR GROUP PLC	993,084.74	0.71
7,173 WHITBREAD	278,043.42	0.20
131,833 WH SMITH	2,030,809.53	1.46
United States of America	163,838.43	0.12
11,269 BURFORD CAP - REGISTERED SHS	163,838.43	0.12
Total securities portfolio	138,024,403.14	99.22

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	19,334,331.68	99.63	3,977 VOLKSWAGEN AG VORZ.AKT	488,534.68	2.52
Shares	19,334,331.68	99.63	13,426 VONOVIA SE - NAMEN-AKT	367,872.40	1.90
Germany	19,163,148.11	98.74	381 WACKER CHEMIE AG - INHABER-AKT	39,833.55	0.21
3,207 ADIDAS AG - REG SHS	663,849.00	3.42	4,575 ZALANDO SE	121,191.75	0.62
5,112 ALLIANZ SE - REG SHS	1,420,113.60	7.32	Netherlands	171,183.57	0.88
607 AURUBIS	39,564.26	0.20	4,319 QIAGEN N.V.	171,183.57	0.88
17,217 BASF SE - NAMEN-AKT	911,295.81	4.70	Total securities portfolio	19,334,331.68	99.63
5,753 BAYERISCHE MOTOREN WERKE AG	615,340.88	3.17			
1,887 BEIERSDORF AG	254,650.65	1.31			
2,547 BRENNTAG - NAMEN AKT	198,869.76	1.02			
705 CARL ZEISS MEDITEC AG - INHABER-AKT	81,639.00	0.42			
20,156 COMMERZBK	256,585.88	1.32			
2,084 CONTINENTAL AG	139,419.60	0.72			
3,646 COVESTRO AG	184,779.28	0.95			
11,111 DAIMLER TRUCK HOLDING AG - REG SHS	521,772.56	2.69			
38,477 DEUTSCHE BANK AG PREFERENTIAL SHARE	561,071.62	2.89			
3,665 DEUTSCHE BOERSE AG - NAMEN-AKT	695,067.25	3.58			
18,562 DEUTSCHE POST AG REG SHS	740,902.23	3.82			
59,358 DEUTSCHE TELEKOM AG REG SHS	1,335,555.00	6.88			
2,198 DR ING HCF PORSCHE AKTIENGESELLSCH	202,831.44	1.05			
4,225 EVONIK INDUSTRIES AG - NAMEN-AKT	77,423.13	0.40			
3,841 FRESENIUS MEDICAL CARE AG	136,931.65	0.71			
7,999 FRESENIUS SE	199,975.00	1.03			
3,032 GEA GROUP AG - INHABER-AKT	118,824.08	0.61			
1,158 HANNOVER RUECK SE	293,784.60	1.51			
2,612 HEIDELBERG MATERIALS AG	266,293.40	1.37			
3,142 HENKEL AG & CO KGAA PREFERENTIAL SHARE	234,079.00	1.21			
1,148 HUGO BOSS AG	62,703.76	0.32			
25,191 INFINEON TECHNOLOGIES AG - NAMEN-AKT	793,894.37	4.09			
3,456 K+S	49,973.76	0.26			
1,352 KION GROUP AG - INHABER-AKT	65,950.56	0.34			
1,276 KNORR-BREMSE AG - BEARER SHS	89,447.60	0.46			
1,666 LANXESS AG	41,333.46	0.21			
1,427 LEG IMMOBILIEN - REG SHS	113,560.66	0.59			
15,428 MERCEDES-BENZ GROUP	1,138,740.68	5.87			
2,493 MERCK KGAA - BEARER SHS	407,854.80	2.10			
2,632 MUENCHENER RUECK - REG SHS	1,190,453.60	6.13			
2,955 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	145,149.60	0.75			
2,037 PUMA AG	85,594.74	0.44			
7,370 SAP AG	1,329,990.20	6.85			
486 SARTORIUS VORZ.OHNE STIMMRECHT.	179,139.60	0.92			
1,447 SCOUT24	101,087.42	0.52			
7,218 SIEMENS AG - NAMEN-AKT	1,277,297.28	6.58			
12,780 SIEMENS ENERGY - REG SHS	217,323.91	1.12			
5,366 SIEMENS HEALTHINEERS AG - REG SHS	304,359.52	1.57			
2,424 SYMRISE AG - INHABER-AKT	268,942.80	1.39			
1,159 TALANX AG NAM AKT	85,070.60	0.44			
9,495 THYSSENKRUPP AG	47,228.13	0.24			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	156,050,878.26	99.77
Shares	156,050,878.26	99.77
Germany	152,735,831.31	97.65
41,321 AURUBIS	2,693,302.78	1.72
107,489 BECHTLE	5,264,811.22	3.37
158,492 CAPITAL STAGE AG	2,671,382.66	1.71
47,978 CARL ZEISS MEDITEC AG - INHABER-AKT	5,555,852.40	3.55
1,335,324 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	9,722,494.04	6.22
287,538 EVONIK INDUSTRIES AG - NAMEN-AKT	5,269,133.85	3.37
195,110 EVOTEC SE	2,823,241.70	1.81
47,733 FRAPORT AG	2,332,234.38	1.49
156,098 FREENET AG - REG SHS	4,071,035.84	2.60
261,285 FRESSENIUS MEDICAL CARE AG	9,314,810.25	5.96
206,334 GEA GROUP AG - INHABER-AKT	8,086,229.46	5.17
41,759 GERRESHEIMER AG - INHABER-AKT	4,359,639.60	2.79
26,855 HELLA GMBH & CO. KGAA	2,288,046.00	1.46
227,372 HELLOFRESH SE	1,498,836.22	0.96
78,144 HUGO BOSS AG	4,268,225.28	2.73
66,879 JENOPTIK - REG SHS	1,926,115.20	1.23
63,016 JUNGHEINRICH VORZ.STIMMRECHTSLOS	2,160,188.48	1.38
235,130 K+S	3,399,979.80	2.17
92,116 KION GROUP AG - INHABER-AKT	4,493,418.48	2.87
86,789 KNORR-BREMSE AG - BEARER SHS	6,083,908.90	3.89
17,458 KRONES	2,142,096.60	1.37
113,359 LANXESS AG	2,812,436.79	1.80
97,294 LEG IMMOBILIEN - REG SHS	7,742,656.52	4.95
49,461 MORPHOSYS	3,323,779.20	2.13
74,452 NEMETSCHEK	6,828,737.44	4.37
164,213 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	1,996,830.08	1.28
138,606 PUMA AG	5,824,224.12	3.72
98,463 SCOUT24	6,878,625.18	4.40
23,828 SILTRONIC AG	1,958,661.60	1.25
26,636 SMA SOLAR TECHNOLOGY AG	1,425,026.00	0.91
32,427 STABILUS SE BEARER SHS	1,913,193.00	1.22
40,874 STROEER OUT-OF-HOME MEDIA A	2,305,293.60	1.47
230,389 TAG IMMOBILIEN AG	2,920,180.58	1.87
78,855 TALANX AG NAM AKT	5,787,957.00	3.70
181,925 TEAMVIEWER - BEARER SHS	2,511,474.63	1.61
646,227 THYSSENKRUPP AG	3,214,333.10	2.06
103,523 UNITED INTERNET AG - REG SHS	2,159,489.78	1.38
25,901 WACKER CHEMIE AG - INHABER-AKT	2,707,949.55	1.73
Luxembourg	3,315,046.95	2.12
929,431 AROUNDTOWN SA	1,817,037.63	1.16
46,989 BEFESA SA	1,498,009.32	0.96
Total securities portfolio	156,050,878.26	99.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,133,515,255.66	99.91			
Shares	2,133,515,255.66	99.91			
Bermuda	1,115,385.00	0.05			
2,806 EVEREST GROUP LTD	1,115,385.00	0.05	3,713 ASSURANT INC	698,935.12	0.03
Ireland	37,843,318.28	1.77	471,057 AT&T INC	8,290,603.20	0.39
25,981 EATON CORPORATION PUBLIC LIMITED COMPANY	8,123,739.08	0.38	14,183 AUTODESK INC - REG SHS	3,693,536.86	0.17
31,978 LINDE PLC	14,848,344.74	0.70	27,142 AUTOMATIC DATA PROCESSING INC	6,778,443.08	0.32
86,842 MEDTRONIC HLD	7,568,280.30	0.35	9,445 AVALONBAY COMMUN	1,752,614.20	0.08
10,879 PENTAIR PLC	929,501.76	0.04	68,407 BAKER HUGHES RG-A REGISTERED SHS -A-	2,291,634.50	0.11
14,887 TRANE TECHNOLOGIES PLC - REG SHS	4,469,077.40	0.21	20,135 BALL CORP	1,356,293.60	0.06
6,925 WILLIS TOWERS WATSON PLC	1,904,375.00	0.09	451,623 BANK OF AMERICA CORP	17,125,544.16	0.80
Jersey	2,469,235.53	0.12	49,403 BANK OF NY MELLON	2,846,600.86	0.13
98,378 AMCOR --- REGISTERED SHS	935,574.78	0.04	32,259 BAXTER INTERNATIONAL INC - REG SHS	1,378,749.66	0.06
19,255 APTIV PLC	1,533,660.75	0.07	18,783 BECTON DICKINSON and CO. - REG SHS	4,647,853.35	0.22
Netherlands	6,031,990.55	0.28	12,756 BEST BUY CO INC	1,046,374.68	0.05
17,069 LYONDELLBASELL -A-	1,745,817.32	0.08	9,353 BIOGEN INC - REG SHS	2,016,787.39	0.09
17,299 NXP SEMICONDUCTORS NV - BEARER SHS	4,286,173.23	0.20	1,334 BIO RAD LABORATORIES -A-	461,390.58	0.02
Switzerland	9,721,868.61	0.46	9,132 BLACKROCK INC	7,613,348.40	0.36
26,349 CHUBB - REG SHS	6,827,816.37	0.32	14,940 BORGWARNER INC	519,015.60	0.02
19,926 TE CONNECTIVITY LTD REG SHS	2,894,052.24	0.14	8,522 BOSTON PROPERTIES INC	556,571.82	0.03
United States of America	2,076,333,457.69	97.23	95,829 BOSTON SCIENTIF CORP	6,563,328.21	0.31
114,783 ABBOTT LABORATORIES - REG SHS	13,046,235.78	0.61	132,871 BRISTOL-MYERS SQUIBB CO	7,205,594.33	0.34
115,385 ABBVIE INC	21,011,608.50	0.98	7,942 BROADRIDGE FINANCIAL SOL -W/I	1,626,998.12	0.08
29,649 ADOBE INC	14,960,885.40	0.70	10,804 BROWN-FORMAN CORP -B- NON VOTING	557,702.48	0.03
105,645 ADVANCED MICRO DEVICES INC	19,067,866.05	0.89	7,719 C.H.ROBINSON WORLWIDE INC	587,724.66	0.03
34,604 AFLAC INC	2,971,099.44	0.14	15,232 CAESARS ENTERTAINMENT - REGISTERED SHS	666,247.68	0.03
19,563 AGILENT TECHNOLOGIES	2,846,612.13	0.13	12,305 CAMPBELL SOUP CO	546,957.25	0.03
14,283 AIR PRODUCTS and CHEMICALS INC - REG SHS	3,460,342.41	0.16	24,732 CAPITAL ONE FINANCIAL CORP	3,682,347.48	0.17
7,716 ALBEMARLE - REGISTERED SHS	1,016,505.84	0.05	15,917 CARDINAL HEALTH	1,781,112.30	0.08
9,894 ALEXANDRIA REAL ESTATE	1,275,435.54	0.06	56,324 CARRIER GLOBAL CORP-WI	3,274,114.12	0.15
17,349 ALLSTATE CORP	3,001,550.49	0.14	33,389 CATERPILLAR - REGISTERED	12,234,731.27	0.57
386,555 ALPHABET INC -A-	58,342,746.15	2.73	6,730 CBOE HOLDINGS INC	1,236,502.90	0.06
323,634 ALPHABET INC -C-	49,276,512.84	2.31	19,095 CBRE GROUP	1,856,797.80	0.09
599,603 AMAZON.COM INC	108,156,389.14	5.06	10,677 CENCORA INC - REG SHS	2,594,404.23	0.12
13,165 AMERICAN WATER WORKS CO INC	1,608,894.65	0.08	34,509 CENTENE CORP	2,708,266.32	0.13
45,001 AMERICAN AIRLINES GROUP INC-REGS	690,765.35	0.03	41,917 CENTERPOINT ENERGY	1,194,215.33	0.06
37,649 AMERICAN EXPRESS	8,572,300.81	0.40	12,619 CF INDUSTRIES HOLDINGS INC	1,050,026.99	0.05
46,125 AMERICAN INTL	3,605,591.25	0.17	96,822 CHARLES SCHWAB CORP/THE	7,004,103.48	0.33
30,488 AMERICAN TOWER CORP	6,024,123.92	0.28	6,667 CHARTER COMM -A-	1,937,630.21	0.09
6,544 AMERIPRISE FINANCIAL INC	2,869,151.36	0.13	5,665 CINTAS	3,892,024.95	0.18
35,161 AMGEN INC - REG SHS	9,996,975.52	0.47	266,311 CISCO SYSTEMS INC	13,291,582.01	0.62
952,145 APPLE INC - REG SHS	163,273,824.60	7.65	124,279 CITIGROUP INC	7,859,403.96	0.37
54,606 APPLIED MATERIALS INC	11,261,395.38	0.53	23,515 CME GROUP -A-	5,062,544.35	0.24
24,295 ARCH CAPITAL GROUP LTD	2,245,829.80	0.11	255,237 COCA-COLA CO	15,615,399.66	0.73
35,142 ARCHER-DANIELS MIDLAND CO	2,207,269.02	0.10	53,533 COLGATE-PALMOLIVE CO	4,820,646.65	0.23
16,607 ARISTA NETWORKS INC	4,815,697.86	0.23	257,622 COMCAST CORP -A-	11,167,913.70	0.52
13,926 ARTHUR J.GALLAGHER AN CO	3,482,057.04	0.16	31,783 CONAGRA BRANDS INC	942,048.12	0.04
			10,679 CONSTELLATION BRANDS INC -A-	2,902,125.04	0.14
			20,992 CONSTELLATION ENERGY	3,880,371.20	0.18
			51,574 CORNING INC	1,699,879.04	0.08
			45,801 CORTEVA - REGISTERED SHS	2,641,343.67	0.12
			128,539 CSX CORP	4,764,940.73	0.22
			8,888 CUMMINS - REGISTERED	2,618,849.20	0.12
			81,820 CVS HEALTH	6,525,963.20	0.31

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,708 DARDEN RESTAURANTS INC	1,288,392.20	0.06	9,860 HERSHEY	1,917,770.00	0.09
3,173 DAVITA	438,032.65	0.02	16,412 HILTON WORLDWIDE HLDGS INC REG SHS	3,500,843.72	0.16
17,168 DEERE AND CO	7,051,584.32	0.33	15,752 HOLOGIC INC	1,228,025.92	0.06
19,939 DIGITAL REALTY TRUST INC	2,872,013.56	0.13	65,285 HOME DEPOT INC	25,043,326.00	1.17
16,425 DISCOVER FINANCIAL SERVICES - SHS WI	2,153,153.25	0.10	19,025 HORMEL FOODS CORP	663,782.25	0.03
13,866 DOLLAR TREE INC	1,846,257.90	0.09	46,869 HOST HOTELS & RESORTS - SHS	969,250.92	0.05
8,857 DOVER CORP	1,569,371.83	0.07	82,768 HP ENTERPRISE CO	1,467,476.64	0.07
45,020 DOW - REGISTERED SHS	2,608,008.60	0.12	57,859 HP INC	1,748,498.98	0.08
33,514 EBAY INC	1,768,868.92	0.08	8,145 HUMANA INC	2,824,034.40	0.13
16,339 ECOLAB INC	3,772,675.10	0.18	4,884 IDEX CORP	1,191,793.68	0.06
25,423 EDISON INTERNATIONAL	1,798,168.79	0.08	5,439 IDEXX LABS CORP	2,936,679.27	0.14
39,330 EDWARDS LIFESCIENCES CORP	3,758,374.80	0.18	18,140 ILLINOIS TOOL WORKS	4,867,506.20	0.23
15,979 ELECTRONIC ARTS INC - REG SHS	2,119,933.93	0.10	10,796 ILLUMINA INC	1,482,506.72	0.07
15,481 ELEVANCE HEALTH	8,027,517.74	0.38	26,318 INGERSOLL RAND INC	2,498,894.10	0.12
52,307 ELI LILLY & CO	40,692,753.72	1.91	277,422 INTEL CORP	12,253,729.74	0.57
37,403 EMERSON ELECTRIC CO - REG SHS	4,242,248.26	0.20	37,435 INTERCONTINENTAL EXCHANGE INC	5,144,692.05	0.24
13,448 ENTERGY CORP	1,421,184.64	0.07	25,855 INTERPUBLIC GROUP OF COMPANIES INC	843,648.65	0.04
22,855 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,442,379.05	0.07	16,224 INTL FLAVORS & FRAG	1,395,101.76	0.07
6,238 EQUINIX INC	5,148,408.54	0.24	18,366 INTUIT	11,937,900.00	0.56
4,219 ESSEX PROPERTY TRUST	1,032,853.39	0.05	30,170 INVESCO LTD	500,520.30	0.02
15,063 ESTEE LAUDER COMPANIES INC -A-	2,321,961.45	0.11	18,620 IRON MOUNTAIN INC REIT	1,493,510.20	0.07
8,716 ETSY	598,963.52	0.03	5,270 J.B. HUNT TRANSPORT SERVICES INC	1,050,047.50	0.05
22,298 EVERSOURCE ENERGY	1,332,751.46	0.06	7,092 J.M. SMUCKER CO SHS	892,670.04	0.04
64,049 EXELON CORP	2,406,320.93	0.11	45,166 JOHNSON CONTROLS INTERNATIONAL - REG SHS	2,950,243.12	0.14
9,612 EXPEDITORS INTERNATIONAL OF WASHINGTON	1,168,530.84	0.05	189,638 JPMORGAN CHASE CO	37,984,491.40	1.78
13,735 EXTRA SPACE STORAGE INC	2,019,045.00	0.09	20,212 JUNIPER NETWORKS INC	749,056.72	0.04
260,480 EXXON MOBIL CORP	30,278,195.20	1.42	17,424 KELLANOVA	998,220.96	0.05
4,030 F5 --- REGISTERED SHS	764,047.70	0.04	68,957 KEURIG DR PEPPR --- REGISTERED SHS	2,114,911.19	0.10
2,466 FACTSET RESEARCH SYSTEMS INC	1,120,525.74	0.05	11,126 KEYSIGHT TECHNOLOGIES	1,739,883.88	0.08
4,533 FEDERAL REALTY INVESTMENT TRUST	462,909.96	0.02	45,002 KIMCO REALTY	882,489.22	0.04
39,388 FIDELITY NATIONAL INFO SERVICES INC	2,921,801.84	0.14	125,695 KINDER MORGAN INC	2,305,246.30	0.11
45,893 FIFTH THIRD BANCORP	1,707,678.53	0.08	8,937 KLA CORPORATION - REG SHS	6,243,120.09	0.29
8,845 FMC CORP	563,426.50	0.03	42,893 KROGER CO	2,450,477.09	0.11
256,186 FORD MOTOR CO - REG SHS	3,402,150.08	0.16	5,705 LABORATORY CORP OF AMERICA HOLDINGS	1,246,314.30	0.06
41,439 FORTINET	2,830,698.09	0.13	8,541 LAM RESEARCH CORP	8,298,179.37	0.39
23,182 FORTIVE CORPORATION	1,994,115.64	0.09	24,185 LAS VEGAS SANDS CORP	1,250,364.50	0.06
15,904 FOX CORP -A-	497,318.08	0.02	37,809 LOWE'S CO INC	9,631,086.57	0.45
9,607 FOX CORP -B-	274,952.34	0.01	10,508 M&T BANK CORPORATION	1,528,283.52	0.07
22,025 FRANKLIN RESOURCES INC	619,122.75	0.03	24,039 MARATHON PETROLEUM	4,843,858.50	0.23
94,211 FREEPORT-MCMORAN INC - REG SHS	4,429,801.22	0.21	2,473 MARKETAXESS HOLDING INC	542,205.25	0.03
71,590 GE AEROSPACE	12,566,192.70	0.59	16,324 MARRIOTT INTERNATIONAL -A-	4,118,708.44	0.19
37,636 GEN DIGITAL INC	843,046.40	0.04	54,118 MASTERCARD INC -A- REG SHS	26,061,605.26	1.22
3,675 GENERAC HOLDINGS INC	463,564.50	0.02	17,842 MATCH GROUP INC	647,307.76	0.03
37,548 GENERAL MILLS INC	2,627,233.56	0.12	16,268 MCCORMICK & CO INC NON VOTING	1,249,545.08	0.06
73,742 GENERAL MOTORS CO - REG SHS	3,344,199.70	0.16	47,579 MCDONALD'S CORP	13,414,899.05	0.63
81,306 GILEAD SCIENCES INC	5,955,664.50	0.28	165,608 MERCK and CO INC - REG SHS	21,851,975.60	1.02
6,012 GLOBE LIFE INC	699,616.44	0.03	40,086 METLIFE INC - REG SHS	2,970,773.46	0.14
21,392 GOLDMAN SACHS GROUP INC	8,935,224.48	0.42	1,448 METTLER TOLEDO INTERNATIONAL	1,927,707.92	0.09
58,404 HALLIBURTON	2,302,285.68	0.11	18,938 MGM RESORTS INTL	894,062.98	0.04
7,915 HASBRO INC	447,355.80	0.02	72,363 MICRON TECHNOLOGY INC	8,530,874.07	0.40
44,308 HEALTHPEAK PROPERTIES INC	830,775.00	0.04	487,404 MICROSOFT CORP - REG SHS	205,060,610.88	9.60
8,160 HENRY SCHEIN INC	616,243.20	0.03			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,242 MODERNA INC	2,370,107.52	0.11	7,462 ROCKWELL AUTOMATION	2,173,904.46	0.10
3,328 MOHAWK INDUSTRIES INC	435,601.92	0.02	15,438 ROYAL CARIBBEAN CRUISES	2,146,036.38	0.10
12,526 MOLSON COORS - REGISTERED SHS -B-	842,373.50	0.04	21,146 S&P GLOBAL INC	8,996,565.70	0.42
88,320 MONDELEZ INTERNATIONAL INC	6,182,400.00	0.29	63,279 SALESFORCE INC	19,058,369.22	0.89
10,331 MOODY S CORP	4,060,392.93	0.19	6,858 SBA COMMUNICATIONS -A	1,486,128.60	0.07
82,178 MORGAN STANLEY	7,737,880.48	0.36	12,377 SEAGATE TECHNOLOGY HOLDINGS	1,151,679.85	0.05
22,792 MOSAIC	739,828.32	0.03	42,707 SEMPRA ENERGY	3,067,643.81	0.14
11,050 MOTOROLA SOLUTIONS INC	3,922,529.00	0.18	21,345 SIMON PROPERTY GROUP - REGISTERED	3,340,279.05	0.16
5,195 MSCI INC -A-	2,911,537.75	0.14	93,631 SLB	5,131,915.11	0.24
24,706 NASDAQ INC	1,558,948.60	0.07	9,786 STANLEY BLACK & DECKER INC	958,342.98	0.04
28,387 NETFLIX INC - REG SHS	17,240,276.71	0.81	73,993 STARBUCKS CORP	6,762,220.27	0.32
76,816 NEWMONT CORPORATION - REG SHS	2,753,085.44	0.13	20,221 STATE STREET CORP	1,563,487.72	0.07
26,553 NEWS CORP -A-	695,157.54	0.03	27,056 SYNCHRONY FINANCIAL	1,166,654.72	0.05
9,727 NEWS CORP -B-	263,212.62	0.01	33,585 SYSCO CORP - REG SHS	2,726,430.30	0.13
133,395 NEXTERA ENERGY	8,525,274.45	0.40	16,262 TAPESTRY INC	772,119.76	0.04
80,269 NIKE INC	7,543,680.62	0.35	30,121 TARGET CORP	5,337,742.41	0.25
3,565 NORDSON	978,735.10	0.05	3,195 TELEFLEX INC	722,613.15	0.03
15,038 NORFOLK SOUTHERN	3,832,735.06	0.18	181,750 TESLA INC - REG SHS	31,949,832.50	1.50
13,403 NORTHERN TRUST CORP	1,191,794.76	0.06	59,739 TEXAS INSTRUMENTS INC	10,407,131.19	0.49
25,329 NORVERGIAN CRUISE LINE LTD	530,135.97	0.02	19,316 THE CIGNA GROUP - REGISTERED SHS	7,015,378.04	0.33
162,021 NVIDIA CORP	146,395,694.76	6.86	19,105 THE HARTFORD FINANCIAL SERVICES GROUP	1,968,770.25	0.09
12,775 OMNICOM GROUP INC	1,236,109.00	0.06	52,332 THE KRAFT HEINZ	1,931,050.80	0.09
38,350 ONEOK INC (NEW)	3,074,519.50	0.14	25,344 THERMO FISHER SCIENTIFIC INC - REG SHS	14,730,186.24	0.69
28,109 ON SEMICONDUCTOR CORP	2,067,416.95	0.10	120,322 THE WALT DISNEY COMPANY - REG SHS	14,722,599.92	0.69
26,399 OTIS WORLDWIDE CORPORATION	2,620,628.73	0.12	74,098 TJX COS INC	7,515,019.16	0.35
34,396 PACCAR INC	4,261,320.44	0.20	7,234 TRACTOR SUPPLY CO	1,893,282.48	0.09
29,545 PARAMOUNT GLOBAL	347,744.65	0.02	14,902 TRAVELERS COS INC/THE	3,429,546.28	0.16
8,531 PARKER-HANNIFIN CORP - REG SHS	4,741,444.49	0.22	15,016 T ROWE PRICE GROUP INC	1,830,750.72	0.09
20,696 PAYCHEX INC	2,541,468.80	0.12	89,495 TRUIST FINANCIAL CORP	3,488,515.10	0.16
69,768 PAYPAL HOLDINGS	4,673,758.32	0.22	2,829 TYLER TECHNOLOGIES INC	1,202,353.29	0.06
89,973 PEPSICO INC	15,746,174.73	0.74	18,608 TYSON FOODS INC -A-	1,092,847.84	0.05
370,972 PFIZER INC	10,294,473.00	0.48	19,706 UDR	737,201.46	0.03
28,300 PHILLIPS 66	4,622,522.00	0.22	40,081 UNION PACIFIC CORP	9,857,120.33	0.46
25,904 PNC FINANCIAL SERVICES GROUP INC	4,186,086.40	0.20	60,889 UNITEDHEALTH GROUP INC	30,121,788.30	1.41
15,199 PPG INDUSTRIES INC	2,202,335.10	0.10	47,275 UNITED PARCEL SERVICE INC	7,026,483.25	0.33
14,354 PRINCIPAL FINANCIAL GROUP INC	1,238,893.74	0.06	4,482 UNITED RENTALS INC	3,232,015.02	0.15
154,348 PROCTER & GAMBLE CO	25,042,963.00	1.17	22,162 VALERO ENERGY CORP	3,782,831.78	0.18
38,907 PROGRESSIVE CORP	8,046,745.74	0.38	25,976 VENTAS INC	1,130,995.04	0.05
61,091 PROLOGIS	7,955,270.02	0.37	9,364 VERISK ANALYTICS	2,207,375.72	0.10
23,216 PRUDENTIAL FINANCIAL INC	2,725,558.40	0.13	275,939 VERIZON COMMUNICATIONS INC	11,578,400.44	0.54
32,487 PUBLIC SERVICE ENTERPRISE GROUP INC	2,169,481.86	0.10	16,897 VERTEX PHARMACEUTICALS INC	7,063,114.97	0.33
13,895 PULTEGROUP	1,676,014.90	0.08	19,518 VF REG SHS	299,406.12	0.01
73,177 QUALCOMM INC	12,388,866.10	0.58	83,823 VIATRIS INC - REG SHS	1,000,846.62	0.05
9,450 QUANTA SERVICES - REGISTERED	2,455,110.00	0.11	103,745 VISA INC -A- REG SHS	28,953,154.60	1.36
7,211 QUEST DIAGNOSTICS	959,856.21	0.04	13,163 W.R.BERKLEY CORP	1,164,135.72	0.05
2,558 RALPH LAUREN CORP -A-	480,290.08	0.02	11,288 WABTEC CORP	1,644,435.84	0.08
12,785 RAYMOND JAMES FINANCIAL INC	1,641,849.70	0.08	47,101 WALGREENS BOOTS	1,021,620.69	0.05
11,421 REGENCY CENTERS	691,655.76	0.03	280,032 WALMART INC	16,849,525.44	0.79
6,946 REGENERON PHARMACEUTICALS INC	6,685,455.54	0.31	141,192 WARNER BROS DISCOVERY INC	1,232,606.16	0.06
59,861 REGIONS FINANCIAL CORP	1,259,475.44	0.06	23,830 WASTE MANAGEMENT	5,079,364.50	0.24
13,272 REPUBLIC SERVICES -A-	2,540,791.68	0.12	3,825 WATERS	1,316,679.75	0.06
7,550 ROBERT HALF INC	598,564.00	0.03	36,975 WELLTOWER OP --- REGISTERED SH	3,454,944.00	0.16

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
16,465 WESTROCK COMPANY - REG SHS	814,194.25	0.04
48,846 WEYERHAEUSER CO	1,754,059.86	0.08
79,908 WILLIAMS COS INC	3,114,014.76	0.15
2,940 WW GRAINGER INC	2,990,862.00	0.14
15,566 XYLEM INC	2,011,749.84	0.09
17,933 YUM BRANDS INC	2,486,410.45	0.12
3,339 ZEBRA TECHNOLOGIES -A-	1,006,508.16	0.05
13,901 ZIMMER BIOMET HLDGS SHS	1,834,653.98	0.09
29,850 ZOETIS INC -A-	5,050,918.50	0.24
Other transferable securities	0.19	0.00
Shares	0.19	0.00
United States of America	0.19	0.00
188,996 FIRST HORIZON NATIONAL CORP (ROMPU)	0.19	0.00
1,109 MARRIOTT INTL	-	0.00
Total securities portfolio	2,133,515,255.85	99.91

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	709,554,253.31	99.39	76,315 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,974,634.00	0.28
Shares	709,554,253.31	99.39	Finland	12,685,748.84	1.78
Austria	3,375,533.21	0.47	4,167 CARGOTEC -B-	268,979.85	0.04
6,441 ANDRITZ AG - INHABER AKT	372,289.80	0.05	12,232 ELISA CORPORATION -A-	505,793.20	0.07
7,249 BAWAG GROUP AG	425,516.30	0.06	8,701 HUHTAMAKI OYJ	337,859.83	0.05
23,395 ERSTE GROUP BANK AG	966,213.50	0.14	22,297 KESKO CORP	386,072.56	0.05
9,290 OMV AG	407,459.40	0.06	18,814 KOJAMO RG	206,577.72	0.03
10,318 RAIFFEISEN BANK	190,470.28	0.03	6,694 KONECRANES PLC	322,048.34	0.05
6,039 VERBUND AG	409,142.25	0.06	31,965 KONE OYJ -B-	1,378,970.10	0.19
10,467 VOESTALPINE AG	272,142.00	0.04	48,077 METSO CORPORATION	529,087.39	0.07
9,843 WIENERBERGER AG	332,299.68	0.05	31,632 NESTE CORPORATION - REG SHS	793,963.20	0.11
Belgium	9,102,444.60	1.28	392,033 NOKIA OYJ	1,290,180.60	0.18
1,865 ACKERMANS AND VAN HAAREN NV	302,130.00	0.04	262,479 NORDEA BANK	2,748,155.13	0.38
3,617 AEDIFICA SA	205,988.15	0.03	9,517 ORION CORPORATION (NEW) -B-	329,002.69	0.05
69,136 ANHEUSER-BUSCH INBEV	3,903,418.56	0.55	34,088 SAMPO	1,346,987.32	0.19
2,488 COFINIMMO SA	150,897.20	0.02	43,996 STORA ENSO -R-	566,888.46	0.08
1,983 D'ITEREN	407,704.80	0.06	10,446 TIETOEVRVY CORP	204,846.06	0.03
3,004 ELIA SYSTEM OPERATOR SA	300,400.00	0.04	39,097 UPM-KYMMENE CORP - REG SHS	1,206,924.39	0.17
6,251 GROUPE BRUXELLES LAMBERT GBL	437,945.06	0.06	10,800 VALMET CORPORATION	263,412.00	0.04
19,310 KBC GROUPE SA/NV	1,340,500.20	0.19	France	119,872,286.73	16.79
1,183 SOFINA SA	246,064.00	0.03	13,966 ACCOR SA	604,727.80	0.08
9,896 UCB	1,132,102.40	0.16	1,647 AEROPORTS DE PARIS-ADP-	209,333.70	0.03
16,771 UMICORE SA	335,336.15	0.05	9,753 AIR LIQUIDE SA	1,880,768.52	0.26
12,848 WAREHOUSES DE PAUW SCA - REGISTERED SHS	339,958.08	0.05	30,000 AIR LIQUIDE SA	5,785,200.00	0.81
Bermuda	612,126.65	0.09	20,449 ALSTOM	288,952.41	0.04
108,341 AEGON --- REGISTERED SHS	612,126.65	0.09	4,089 AMUNDI SA	260,264.85	0.04
Chile	772,218.04	0.11	3,861 ARKEMA SA	376,601.94	0.05
32,379 ANTOFAGASTA PLC	772,218.04	0.11	144,754 AXA SA	5,039,610.52	0.71
Denmark	43,968,206.33	6.16	3,251 BIOMERIEUX SA	332,414.75	0.05
305 A.P. MOELLER-MAERSK AS -B-	367,766.45	0.05	82,733 BNP PARIBAS SA	5,448,795.38	0.76
11,670 AMBU AS - BEARER -B-	177,654.98	0.02	52,410 BOLLORE --- ACT	324,417.90	0.05
7,074 CARLSBERG AS -B-	894,895.62	0.13	21,673 BOUYGUES SA	819,889.59	0.11
10,081 COLOPLAST AS -B-	1,260,158.79	0.18	21,875 BUREAU VERITAS SA	618,625.00	0.09
52,745 DANSKE BANK	1,460,935.38	0.20	13,225 CAPGEMINI SE	2,820,892.50	0.40
6,468 DEMANT A/S	297,429.15	0.04	40,223 CARREFOUR SA	638,540.13	0.09
13,837 DSV A/S	2,081,393.48	0.29	294 CHRISTIAN DIOR	228,291.00	0.03
5,017 GENMAB AS	1,401,719.80	0.20	39,037 COMPAGNIE DE SAINT-GOBAIN SA	2,807,931.41	0.39
10,033 ISS A/S	169,077.37	0.02	3,265 COVIVIO SA	155,740.50	0.02
4,185 JYSKE BANK A/S	326,877.73	0.05	90,939 CREDIT AGRICOLE SA	1,256,413.22	0.18
4,719 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	360,615.36	0.05	48,440 DANONE SA	2,901,071.60	0.41
26,550 NOVONESIS A/S	1,442,292.53	0.20	54,790 DASSAULT SYST.	2,248,581.60	0.31
246,286 NOVO NORDISK AS -B- BEARER/REG SHS	29,099,323.21	4.08	18,397 EDENRED - BEARER/REG SHS	909,915.62	0.13
15,334 ORSTED - REG SHS	790,238.59	0.11	7,133 EIFFAGE	750,034.95	0.11
5,868 PANDORA	876,777.85	0.12	12,572 ELIS SA	264,766.32	0.04
834 ROCKWOOL SHS -B-	253,699.69	0.04	36,905 ENGIE --- REGISTERED SHS LOYALTY BONUS	572,396.55	0.08
4,670 TOPDANMARK AS	184,696.34	0.03	23,923 ENGIE SA	371,045.73	0.05
28,746 TRYG A/S	548,020.01	0.08	85,000 ENGIE SA-REG SHS LOYALTY BONUS 2026	1,318,350.00	0.18
			23,226 ESSILORLUXOTTICA SA	4,870,492.20	0.68
			2,000 EURAZEO	162,500.00	0.02
			379 EURAZEO	30,793.75	0.00
			1,029 EURAZEO-PF-2025	83,606.25	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
11,035 FORVIA	155,096.93	0.02	5,330 BECHTLE	261,063.40	0.04
2,553 GAZTRANSPORT ET TECHNIGAZ SA	353,590.50	0.05	7,296 BEIERSDORF AG	984,595.20	0.14
3,084 GECINA	291,900.60	0.04	10,059 BRENNTAG - NAMEN AKT	785,406.72	0.11
27,069 GETLINK ACT	427,148.82	0.06	2,379 CARL ZEISS MEDITEC AG - INHABER-AKT	275,488.20	0.04
2,668 HERMES INTERNATIONAL SA	6,312,488.00	0.88	79,654 COMMERZBK	1,013,995.42	0.14
3,374 IPSEN	372,152.20	0.05	9,131 CONTINENTAL AG	610,863.90	0.09
2,904 IPSOS SA	189,776.40	0.03	15,071 COVESTRO AG	763,798.28	0.11
5,419 KERING	1,985,250.65	0.28	42,566 DAIMLER TRUCK HOLDING AG - REG SHS	1,998,899.36	0.28
17,751 KLEPIERRE SA	426,024.00	0.06	153,996 DEUTSCHE BANK AG PREFERENTIAL SHARE	2,245,569.68	0.31
2,507 L'OREAL SA	1,099,695.55	0.15	14,421 DEUTSCHE BOERSE AG - NAMEN-AKT	2,734,942.65	0.38
7,388 LA FRANCAISE DES JEUX SA	279,118.64	0.04	38,915 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	283,340.12	0.04
19,736 LEGRAND SA	1,938,469.92	0.27	75,145 DEUTSCHE POST AG REG SHS	2,999,412.68	0.42
4,436 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,945,851.40	0.27	266,305 DEUTSCHE TELEKOM AG REG SHS	5,991,862.50	0.84
10,933 L OREAL S A	4,795,760.45	0.67	8,628 DR ING HCF PORSCHE AKTIENGESellschaft	796,191.84	0.11
541 L OREAL S A-REG SHS LOYALTY BONUS 2025	237,309.65	0.03	150,909 E.ON SE	1,944,462.47	0.27
19,628 LVMH MOET HENNESSY LOUIS VUITTON SE	16,363,863.60	2.29	13,349 EVONIK INDUSTRIES AG - NAMEN-AKT	244,620.43	0.03
53,328 MICHELIN (CGDE)	1,894,210.56	0.27	10,956 EVOTEC SE	158,533.32	0.02
2,387 NEXANS	231,300.30	0.03	15,259 FRESENIUS MEDICAL CARE AG	543,983.35	0.08
160,304 ORANGE SA	1,745,389.95	0.24	30,841 FRESENIUS SE	771,025.00	0.11
14,982 PERNOD RICARD SA	2,246,550.90	0.31	11,783 GEA GROUP AG - INHABER-AKT	461,775.77	0.06
17,411 PUBLICIS GROUPE SA	1,759,381.55	0.25	4,481 HANNOVER RUECK SE	1,136,829.70	0.16
17,088 RENAULT SA	799,632.96	0.11	10,924 HEIDELBERG MATERIALS AG	1,113,701.80	0.16
15,984 REXEL SA	400,079.52	0.06	11,193 HELLOFRESH SE	73,784.25	0.01
87,023 SANOFI	7,915,612.08	1.11	13,328 HENKEL AG & CO KGAA PREFERENTIAL SHARE	992,936.00	0.14
1,876 SARTORIUS STEDIM BIOTECH	495,826.80	0.07	1,682 HOCHTIEF AG	181,151.40	0.03
43,479 SCHNEIDER ELECTRIC SE	9,115,372.35	1.28	3,875 HUGO BOSS AG	211,652.50	0.03
12,029 SCOR SE ACT PROV REGROUPEMENT	385,770.03	0.05	99,121 INFINEON TECHNOLOGIES AG - NAMEN-AKT	3,123,798.32	0.44
382 SEB SA	45,305.20	0.01	12,939 K+S	187,097.94	0.03
603 SEB SA PF25	71,515.80	0.01	4,678 KION GROUP AG - INHABER-AKT	228,192.84	0.03
1,000 SEB SA PF26	118,600.00	0.02	5,348 KNORR-BREMSE AG - BEARER SHS	374,894.80	0.05
61,673 SOCIETE GENERALE SA	1,530,107.13	0.21	5,322 LANXESS AG	132,038.82	0.02
6,618 SODEXO	525,998.64	0.07	6,292 LEG IMMOBILIEN - REG SHS	500,717.36	0.07
1,671 SOITEC SA RGPT	160,248.90	0.02	60,784 MERCEDES-BENZ GROUP	4,486,467.04	0.63
1,040 SOPRA STERIA GROUP	233,376.00	0.03	9,855 MERCK KGAA - BEARER SHS	1,612,278.00	0.23
9,523 SPIE SA	331,590.86	0.05	4,018 MTU AERO ENGINES HOLDING AG	945,033.60	0.13
13,424 TECHNIP ENERGIES NV - BEARER/REG SHS	314,255.84	0.04	10,422 MUENCHENER RUECK - REG SHS	4,713,870.60	0.66
4,540 TELEPERFORMANCE SE	408,963.20	0.06	4,971 NEMETSCHEK	455,940.12	0.06
6,469 UBISOFT ENTERTAINMENT	126,177.85	0.02	11,187 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	549,505.44	0.08
8,589 UNIBAIL RODAMCO	639,880.50	0.09	8,477 PUMA AG	356,203.54	0.05
13,427 VALEO SA	155,618.93	0.02	467 RATIONAL NAMEN	373,133.00	0.05
12,131 VALLOUREC - SHS	208,653.20	0.03	82,623 SAP AG	14,910,146.58	2.09
5,138 VERALLIA SASU	185,173.52	0.03	1,818 SARTORIUS VORZ.OHNE STIMMRECHT.	670,114.80	0.09
45,370 VINCI SA	5,388,141.20	0.75	6,124 SCOUT24	427,822.64	0.06
52,548 VIVENDI SA	530,734.80	0.07	57,232 SIEMENS AG - NAMEN-AKT	10,127,774.72	1.42
1,756 WENDEL SA	166,117.60	0.02	46,117 SIEMENS ENERGY - REG SHS	784,219.59	0.11
16,397 WORLDLINE SA	188,237.56	0.03	22,121 SIEMENS HEALTHINEERS AG - REG SHS	1,254,703.12	0.18
Germany	99,101,017.01	13.88	9,289 SYMRISE AG - INHABER-AKT	1,030,614.55	0.14
12,693 ADIDAS AG - REG SHS	2,627,451.00	0.37	17,864 TAG IMMOBILIEN AG	226,426.20	0.03
30,060 ALLIANZ SE - REG SHS	8,350,668.00	1.17	3,621 TALANX AG NAM AKT	265,781.40	0.04
1,666 AURUBIS	108,589.88	0.02	12,480 TEAMVIEWER - BEARER SHS	172,286.40	0.02
68,529 BASF SE - NAMEN-AKT	3,627,239.97	0.51	42,653 THYSSENKRUPP AG	212,156.02	0.03
22,354 BAYERISCHE MOTOREN WERKE AG	2,390,983.84	0.33			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
44,798 TUI --- REGISTERED SHS FROM CONVERSION	342,161.46	0.05	Netherlands	63,037,315.97	8.83
15,585 VOLKSWAGEN AG VORZ.AKT	1,914,461.40	0.27	8,411 AALBERTS N.V.	375,046.49	0.05
53,467 VONOVIA SE - NAMEN-AKT	1,464,995.80	0.21	36,090 ABN AMRO GROUP DEP RECEIPT	572,026.50	0.08
1,137 WACKER CHEMIE AG - INHABER-AKT	118,873.35	0.02	13,665 AKZO NOBEL NV	945,344.70	0.13
17,157 ZALANDO SE	454,488.93	0.06	6,820 ARCADIS NV - BEARER SHS	387,035.00	0.05
Ireland	10,714,608.25	1.50	4,458 ARGEX SE	1,632,073.80	0.23
114,626 AIB GRP - REGISTERED	539,200.70	0.08	3,586 ASM INTERNATIONAL NV - REG SHS	2,029,317.40	0.28
16,941 CFD SMURFIT KAPPA PLC	716,096.07	0.10	30,393 ASML HOLDING NV - BEARER/REG SHS	27,116,634.60	3.80
53,387 CRH PLC	4,263,716.43	0.60	10,940 ASR NEDERLAND NV - REG SHS	496,566.60	0.07
8,715 DCC PLC	587,150.13	0.08	5,692 BESI - REG SHS	807,694.80	0.11
13,419 FLUTTER ENTERTAINMENT PLC	2,478,343.88	0.35	40,471 DAVIDE CAMPARI-MILANO N.V.	376,946.89	0.05
20,310 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	238,080.38	0.03	6,999 EURONEXT NV	617,311.80	0.09
11,855 KERRY GROUP -A-	941,761.20	0.13	41,683 FERROVIAL INTERNATIONAL SE	1,528,932.44	0.21
11,251 KINGSPAN GROUP	950,259.46	0.13	9,513 HEINEKEN HOLDING	711,572.40	0.10
Isle of Man	512,296.50	0.07	21,637 HEINEKEN NV - BEARER/REG SHS	1,933,049.58	0.27
54,927 ENTAIN PLC	512,296.50	0.07	4,173 IMCD	681,659.55	0.10
Italy	26,372,564.43	3.69	251,122 ING GROUP NV	3,828,606.01	0.54
101,982 A2A SPA	170,666.88	0.02	8,490 JDE PEET S NV - BEARER/REG SHS	165,215.40	0.02
8,851 AMPLIFON SPA	299,163.80	0.04	74,977 KONINKLIJKE AHOLD DELHAIZE NV	2,078,362.44	0.29
83,506 ASSICURAZIONI GENERALI SPA	1,959,050.76	0.27	300,244 KONINKLIJKE KPN NV - BEARER/REG SHS	1,040,645.70	0.15
27,691 BANCA POPOLARE DI SONDRIO	192,175.54	0.03	22,272 NN GROUP NV	953,687.04	0.13
75,276 BPER BANCA SPA	329,708.88	0.05	114,174 PROSUS N.V. (ZAR)	3,319,609.05	0.46
6,133 BUZZI SPA	223,241.20	0.03	16,439 QIAGEN N.V.	651,559.77	0.09
590,868 ENEL SPA - AZ NOM	3,615,521.29	0.51	9,852 RANDSTAD BR	481,959.84	0.07
8,904 FERRARI NV	3,597,216.00	0.50	56,721 ROYAL PHILIPS NV	1,055,350.92	0.15
41,279 FINECOBANK	573,158.92	0.08	10,199 SIGNIFY NV - REG SHS	291,487.42	0.04
52,512 HERA SPA	171,504.19	0.02	174,585 STELLANTIS --- BEARER AND REGISTERED SHS	4,599,441.83	0.64
23,978 INFRASTRUTTURE WIRELESS ITALIANE SPA	252,488.34	0.04	55,730 UNIVERSAL MUSIC GROUP N.V.	1,553,752.40	0.22
5,370 INTERPUMP GROUP	242,670.30	0.03	19,328 WOLTERS KLUWER NV - BEARER/REG SHS	2,806,425.60	0.39
1,224,496 INTESA SANPAOLO SPA - AZ NOM	4,117,980.05	0.58	Norway	5,149,692.09	0.72
31,919 ITALGAS SPA PREFERENTIAL SHARE	172,362.60	0.02	24,508 AKER BP SHS	564,354.41	0.08
38,426 MEDIOBANCA	530,663.06	0.07	4,304 BAKKAFROST PF - REG SHS	256,039.60	0.04
16,706 MONCLER SPA	1,155,721.08	0.16	65,934 DNB BANK ASA	1,210,464.17	0.17
51,206 NEXI SPA - REG SHS	300,784.04	0.04	8,050 FRONTLINE --- REGISTERED SHS	169,292.88	0.02
35,506 POSTE ITALIANE SPA	412,047.13	0.06	17,459 GJENSIDIGE FORSIKRING ASA	234,246.99	0.03
20,922 PRYSMIAN SPA - AZ NOM	1,012,415.58	0.14	36,290 MOWI ASA - REG SHS	616,216.06	0.09
6,560 RECORDATI SPA	336,134.40	0.05	104,942 NORSK HYDRO ASA - REG SHS	532,032.16	0.07
1,467 REPLY SPA	192,470.40	0.03	48,904 ORKLA ASA	319,473.58	0.04
147,778 SNAM SPA - AZ NOM	646,676.53	0.09	4,658 SALMAR	284,413.71	0.04
663,077 TELECOM ITALIA	149,258.63	0.02	40,729 STOREBRAND	347,620.87	0.05
115,134 TERNA SPA	881,926.44	0.12	15,211 TOMRA SYSTEMS ASA - REG SHS	220,119.07	0.03
30,484 UGF	236,738.74	0.03	13,511 YARA INTERNATIONAL ASA	395,418.59	0.06
130,798 UNICREDIT SPA REGS	4,600,819.65	0.64	Poland	1,301,002.55	0.18
Jersey	3,185,774.52	0.45	5,187 CD PROJEKT SA	140,793.01	0.02
69,956 EXPERIAN GROUP	2,826,224.04	0.40	13,584 INPOST SA	194,047.44	0.03
114,958 MAN GROUP - REGISTERED SHS	359,550.48	0.05	44,239 ORLEN SPOLKA AKCYJNA - BEARER SHS	668,502.73	0.09
Luxembourg	1,392,851.54	0.20	2,251 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	297,659.37	0.04
10,184 EUROFINS SCIENTIFIC SE	601,670.72	0.08	Portugal	1,246,632.00	0.17
8,731 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	164,972.65	0.02	793,912 BCP SHARES FROM REVERSE SPLIT	248,176.89	0.03
34,191 TENARIS - REG SHS	626,208.17	0.09	37,738 GALP ENERGIA,SA REG.SHS -B-	577,957.47	0.08

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
22,878 JERONIMO MARTINS SGPS SA - REG SHS	420,497.64	0.06	138,578 INVESTOR - REG SHS -B-	3,223,846.53	0.45
South Africa	242,305.63	0.03	20,073 KINNEVIK AB	208,499.85	0.03
38,969 INVESTEC	242,305.63	0.03	9,485 LATOUR INVESTMENT REGISTERED B	231,211.25	0.03
Spain	32,129,320.72	4.50	4,780 LUNDBERGFOERETAGEN -B- FREE	239,827.85	0.03
1,603 ACCIONA SA	180,898.55	0.03	110,515 NIBE INDUSTRIER	503,002.12	0.07
18,074 ACS	700,909.72	0.10	79,629 SANDVIK AB - REG SHS	1,639,055.53	0.23
5,282 AENA SME SA	963,700.90	0.13	32,805 SECURITAS -B- FREE	313,476.95	0.04
34,193 AMADEUS IT GROUP SA -A-	2,032,431.92	0.28	121,518 SKANDINAVISKA ENSKILDA BANKEN -A-	1,525,288.72	0.21
444,039 BANCO BILBAO VIZCAYA ARGENTARIA SA	4,902,190.56	0.69	26,058 SKANSKA -B- FREE	429,862.23	0.06
400,298 BANCO SABADELL PREFERENTIAL SHARE	582,433.60	0.08	29,006 SKF AB -B-	548,823.26	0.08
1,211,854 BANCO SANTANDER SA - REG SHS	5,479,397.86	0.77	41,286 SSAB - REG SHS -B-	282,080.48	0.04
48,884 BANKINTER SA - REG SHS	331,531.29	0.05	45,019 SVENSKA CELLULOSA SCA AB-SHS-B-	640,511.06	0.09
287,159 CAIXABANK SA	1,290,205.39	0.18	116,102 SVENSKA HANDELSBANKEN AB-A-	1,088,330.58	0.15
36,338 CELLNEX TELECOM SA	1,190,796.26	0.17	13,453 SWECO AB	140,378.12	0.02
25,327 EDP RENOVAVEIS SA - BEARER SHS	317,727.22	0.04	67,391 SWEDBANK -A-	1,238,925.29	0.17
20,155 ENAGAS	277,433.58	0.04	47,401 TELE2 AB	360,802.55	0.05
20,610 ENDESA	353,770.65	0.05	227,791 TELEFON ERICSSON	1,136,982.45	0.16
21,327 GRIFOLS SA -A-	177,824.53	0.02	189,248 TELIA COMPANY AB	449,521.36	0.06
446,106 IBERDROLA SA	5,127,988.47	0.72	10,172 THULE CORP	284,248.74	0.04
84,087 INDITEX SA SHARE FROM SPLIT	3,924,340.29	0.55	16,205 TRELLEBORG -B- FREE	537,313.34	0.08
21,855 MERLIN PROPERTIES SOCIMI S.A.	218,003.63	0.03	123,234 VOLVO AB -B-	3,095,790.04	0.43
11,741 NATURGY ENERGY GROUP SA	235,994.10	0.03	49,972 VOLVO CAR AB	175,603.03	0.02
26,420 REDEIA CORPORACION SA	417,568.10	0.06	53,976 WALLENSTAM BYGGNADS AB	244,686.84	0.03
87,578 REPSOL SA	1,352,204.32	0.19	17,809 WIHLBORGS FASTIGHETER AB.	152,983.44	0.02
428,865 TELEFONICA SA	1,753,628.98	0.25	Switzerland	107,918,554.91	15.12
1,754 VIDRALA SA	168,734.80	0.02	121,510 ABB REG.SHS	5,232,643.43	0.73
2,540 VISCOFAN SA	149,606.00	0.02	7,188 ACCELLERON INDUSTRIES AG	249,612.58	0.03
Sweden	34,197,488.47	4.79	37,928 ALCON - REG SHS	2,914,149.29	0.41
16,681 AAK AB - REG SHS	367,478.91	0.05	265 BARRY CALLEBAUT LTD - NAMEN-AKT	356,602.41	0.05
16,921 ADDTECH - REGISTERED SHS -B-	357,234.14	0.05	769 BELIMO HOLDING LTD	349,577.80	0.05
22,771 ALFA LAVAL AB - REG SHS	829,757.26	0.12	2,691 CEMBRA MONEY BANK SA	208,861.99	0.03
76,508 ASSA ABLOY AB -B- REG SHS	2,034,603.98	0.28	75 CHOCOLADEFABRIKEN LINDT & SP	831,919.81	0.12
199,911 ATLAS COPCO AB -A- REG SHS	3,129,884.72	0.44	PARTIZIPSCH		
13,145 AVANZA BANK HLD --- REGISTERED SHS	262,831.70	0.04	41,345 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	5,844,191.73	0.82
7,050 AXFOOD AB	189,986.14	0.03	18,596 CLARIANT - REG SHS	233,035.45	0.03
27,170 BEIJER REF - REG SHS -B-	374,093.35	0.05	18,236 COCA COLA HBC SA	533,887.46	0.07
19,179 BIOVITRUM AB	443,767.65	0.06	2,329 DKSH HOLDING SA	146,886.82	0.02
19,165 BOLIDEN - REG SHS	493,314.53	0.07	13,855 DSM-FIRMENICH LTD - REG SHS	1,460,317.00	0.20
37,342 CASTELLUM AB	455,618.96	0.06	1,232 FLUGHAFEN ZUERICH AG	259,128.45	0.04
19,436 ELECTROLUX AB	160,934.39	0.02	2,463 GEBERIT AG	1,349,554.36	0.19
23,379 ELEKTA INSTRUMENT -B- FREE	163,377.67	0.02	5,340 GEORG FISCHER LTD	367,253.66	0.05
47,296 EPIROC - REG SHS -A-	823,625.35	0.12	597 GIVAUDAN SA - REG SHS	2,464,715.50	0.35
62,049 EQT AB	1,819,344.59	0.25	2,658 HELVETIA HLDG - REGISTERED SHS	339,644.72	0.05
43,314 ESSITY AB REGISTERED -B-	953,448.11	0.13	40,598 HOLCIM LTD	3,408,103.50	0.48
18,143 FABEGE --REGISTERED SHS	157,266.56	0.02	16,992 JULIUS BAER GROUP - REG SHS	909,733.60	0.13
19,577 GETINGE -B-	365,161.57	0.05	12,087 LOGITECH - REG SHS	1,003,491.26	0.14
44,438 HENNES AND MAURITZ AB	671,803.43	0.09	5,701 LONZA GROUP (CHF)	3,165,952.40	0.44
7,694 HOLMEN - REG SHS	290,090.72	0.04	202,657 NESTLE LTD - NAMEN-AKT	19,947,990.49	2.79
33,948 HUSQVARNA -B-	269,396.84	0.04	155,473 NOVARTIS AG PREFERENTIAL SHARE	13,964,200.47	1.96
11,507 INDUSTRIVAERDEN -C- FREE	366,793.10	0.05	53,728 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	12,687,043.54	1.78
20,834 INDUTRADE AB	526,623.19	0.07	3,264 SCHINDLER HOLDING SA	762,019.43	0.11
			11,596 SGS LTD - REG SHS	1,043,073.76	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
335 SIEGFRIED HOLDING	317,178.10	0.04	27,167 IG GROUP HLDGS	231,965.73	0.03
22,600 SIG GROUP LTD - REG SHS	464,662.04	0.07	24,316 IMI	516,211.94	0.07
11,307 SIKA - REGISTERED SHS	3,122,138.48	0.44	107,032 INFORMA PLC	1,040,587.15	0.15
3,599 SONOVA HOLDING LTD - NAMEN-AKT	966,023.03	0.14	12,858 INTERCONTINENTAL HOTELS GROUP PLC	1,239,553.61	0.17
50,854 STMICROELECTRONICS NV - BEARER/REG SHS	2,030,823.95	0.28	48,513 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	130,113.23	0.02
9,337 STRAUMANN HOLDING LTD - REG SHS	1,382,192.75	0.19	11,717 INTERTEK GROUP PLC	683,189.02	0.10
1,877 SWISSCOM SHS NOM	1,063,971.01	0.15	226,531 INTL CONS AIRLINES GROUP	468,323.93	0.07
2,343 SWISS LIFE HOLDING - REG SHS	1,522,739.24	0.21	236,125 ITV PLC	204,101.27	0.03
6,032 SWISS PRIME SITE AG-NAMEN AKT	527,393.06	0.07	161,561 JD SPORTS FASHION PLC	254,166.38	0.04
22,097 SWISS RE - REG SHS	2,633,921.51	0.37	11,943 JOHNSON MATTHEY PLC - REG SHS	249,909.67	0.04
4,377 TEMENOS AG NAM.AKT	290,135.14	0.04	151,016 J SAINSBURY PLC	477,627.07	0.07
243,896 UBS GROUP NAMEN-AKT	6,955,204.35	0.97	127,232 KINGFISHER PLC	371,152.24	0.05
2,196 VAT GROUP SA	1,054,937.86	0.15	62,623 LAND SEC R.E.I.T	482,115.43	0.07
11,109 ZURICH INSURANCE GROUP - REG SHS	5,553,643.48	0.78	439,578 LEGAL & GENERAL GROUP PLC	1,308,013.83	0.18
United Kingdom	132,664,264.32	18.58	4,949,112 LLOYDS BANKING GROUP PLC	2,996,269.22	0.42
72,414 3I GROUP PLC	2,379,214.29	0.33	154,899 LONDONMETRIC PROPERTY PLC	368,155.76	0.05
132,047 ABRDN PLC	217,928.91	0.03	34,484 LSE GROUP	3,827,746.18	0.54
30,560 ALLFUNDS GROUP PLC	204,599.21	0.03	199,659 M AND G REGISTERED SHS	514,940.17	0.07
91,896 ANGLO AMERICAN PLC - REG SHS	2,097,931.03	0.29	165,011 MARKS AND SPENCER GROUP PLC	511,660.52	0.07
33,466 ASHTEAD GROUP	2,207,710.86	0.31	26,430 MONDI PLC - REG SHS	431,406.11	0.06
23,359 ASSOCIATED BRITISH FOODS PLC	682,505.20	0.10	279,099 NATIONAL GRID PLC	3,479,964.14	0.49
118,212 ASTRAZENeca PLC	14,764,228.74	2.07	484,463 NATWEST GROUP PLC	1,504,473.09	0.21
75,385 AUTO TRADER GROUP PLC	617,399.58	0.09	9,886 NEXT PLC	1,067,519.18	0.15
209,101 AVIVA PLC	1,214,568.77	0.17	57,333 PEARSON PLC	698,765.85	0.10
1,154,532 BARCLAYS PLC	2,473,948.92	0.35	17,009 PENNON GROUP --- REGISTERED SHS	128,818.39	0.02
65,269 BARRATT DEVELOPMENTS PLC	363,084.81	0.05	20,789 PERSIMMON PLC	319,999.11	0.04
8,040 BELLWAY PLC	250,524.12	0.04	55,690 PHOENIX GROUP HOLDINGS PLC - REG SHS	359,954.31	0.05
11,993 BIG YELLOW GROUP PLC	149,254.95	0.02	203,612 PRUDENTIAL PLC	1,769,503.67	0.25
1,347,827 BP PLC	7,814,700.79	1.09	0 QUILTER PLC	-	0.00
56,333 BRITISH LAND CO PLC REIT	260,398.88	0.04	55,708 RECKITT BENCKISER GROUP PLC	2,939,990.60	0.41
16,999 BRITVIC PLC	163,438.54	0.02	145,128 RELX PLC	5,812,249.51	0.81
454,859 BT GROUP PLC	583,370.83	0.08	183,418 RENTOKIL INITIAL PLC	1,011,968.78	0.14
25,330 BUNZL PLC	903,045.09	0.13	82,622 RIO TINTO PLC	4,848,407.21	0.68
25,457 BURBERRY GROUP PLC	361,183.00	0.05	56,020 ROTORK NEW ISSUE	215,443.90	0.03
384,624 CENTRICA	574,270.47	0.08	30,718 RS GRP --- REGISTERED SHS	261,136.23	0.04
5,177 COMPUTACENTER	163,251.56	0.02	13,797 SAFESTORE HOLDINGS PLC	121,759.60	0.02
107,330 CONVATEC GROUP REGD	359,545.14	0.05	81,743 SAGE GROUP	1,209,962.77	0.17
9,912 CRODA INTERNATIONAL PLC - REG SHS	568,321.24	0.08	64,189 SCHRODERS PLC	282,748.43	0.04
6,612 DERWENT LONDON PLC	167,668.47	0.02	83,372 SEGO (REIT)	881,356.97	0.12
170,399 DIAGEO PLC	5,830,776.95	0.82	20,203 SEVERN TRENT PLC	583,676.36	0.08
85,377 DIRECT LINE INS GR PLC NI	194,780.79	0.03	68,496 SMITH AND NEPHEW PLC	794,439.84	0.11
27,007 DRAX GROUP	158,387.16	0.02	8,749 SOFTCAT PLC	162,505.55	0.02
89,677 DS SMITH HOLDING	416,104.64	0.06	5,660 SPIRAX-SARCO ENGIN	665,337.15	0.09
6,645 GREGGS PLC	223,378.33	0.03	85,970 SSE PLC	1,659,167.20	0.23
328,109 GSK REG SHS	6,557,190.91	0.92	167,233 STANDARD CHARTERED PLC	1,313,295.94	0.18
522,578 HALEON PLC REGISTERED SHARE	2,036,034.06	0.29	21,384 SUBSEA 7 SA - REG SHS	314,924.18	0.04
28,960 HALMA PLC	802,120.36	0.11	26,146 TATE & LYLE PLC NPV	188,843.27	0.03
105,239 HAYS	116,262.05	0.02	267,010 TAYLOR WIMPEY PLC	428,021.77	0.06
10,432 HIKMA PHARMACEUTICALS PLC	234,093.13	0.03	517,764 TESCO --- REGISTERED SHS	1,796,231.38	0.25
37,464 HOWDEN JOINERY GROUP	397,360.72	0.06	7,076 THE BERKELEY GROUP HOLDINGS	393,796.22	0.06
1,450,533 HSBC HOLDINGS PLC (USD 0.5)	10,502,133.77	1.47	13,835 TRAVIS PERKINS PLC	118,033.21	0.02
25,169 ICG(OST)	604,680.11	0.08	121,668 TRITAX BIG BOX REIT PLC	223,711.45	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
190,583 UNILEVER	8,862,070.50	1.24
49,630 UNITED UTILITIES GROUP PLC - REG SHS	597,336.33	0.08
21,330 UNITE GROUP PLC	243,999.53	0.03
1,775,802 VODAFONE GROUP PLC	1,463,512.59	0.21
22,594 WEIR GROUP PLC	534,359.53	0.07
13,152 WHITBREAD	509,804.41	0.07
11,962 WH SMITH	184,267.55	0.03
89,659 WPP PLC	790,303.78	0.11
Total securities portfolio	709,554,253.31	99.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	124,685,452.07	99.34			
Shares	124,685,452.07	99.34			
Bermuda	815,854.19	0.65			
358,000 ALIBABA HEALTH INFORMATION	145,460.86	0.12	75,500 ANHUI CONCH CEMENT CO -H-	157,049.79	0.13
292,000 BEIJING ENTERPRISES WATER	64,918.44	0.05	15,000 ANHUI CONCH CEMENT CO LTD -A-	45,906.46	0.04
63,800 CHINA RESOURCES	203,388.89	0.16	600 ANJOY FOODS GROUP CO LTD-REG SHS-A-	6,855.80	0.01
372,000 CN RUYI RG REGISTERED SHS	94,587.12	0.08	1,400 ANKER INNOVATIONS TECHNOLO-A	14,760.86	0.01
254,000 KUNLUN ENERGY COMPANY LTD - REG SHS	211,925.35	0.17	146,950 BAIDU INC -A- REG SHS	1,928,306.39	1.54
8,000 ORIENT OVERSEAS INTL	95,573.53	0.08	140,900 BANK OF CHINA LTD -A-	85,000.91	0.07
Cayman Islands	21,673,675.60	17.27	5,169,000 BANK OF CHINA LTD -H-	2,133,266.24	1.70
9,232 AIRTAC INTL	320,200.26	0.26	157,400 BANK OF COMMUNICATIONS	135,494.98	0.11
673,600 ALIBABA GROUP HOLDING LTD -REG SHS	6,046,226.52	4.82	570,000 BANK OF COMMUNICATIONS CO LTD -H-	374,346.68	0.30
252,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	125,896.40	0.10	1,899 BEIJING KINGSOFT OFFICE SOFTWARE INC	78,202.40	0.06
252,000 CHINA FEIHE LIMITED	118,490.73	0.09	8,700 BEIJING ORIENTAL YUHONG WATERPROOF -A-	19,244.35	0.02
23,400 CHINA LITERATURE LIMITED	78,185.02	0.06	147,100 BOE TECHNOLOGY -A-	81,650.00	0.07
93,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	97,676.65	0.08	7,300 BYD COMPANY LTD -A-	209,516.07	0.17
125,765 COUNTRY GARDEN	80,506.98	0.06	67,500 BYD COMPANY LTD -H- REG SHS	1,738,722.63	1.39
52,500 ENN ENERGY HOLDINGS LTD	404,494.50	0.32	53,000 BYD ELECTRONIC -RC-	195,369.92	0.16
401,000 GEELY AUTOMOBILE	473,426.27	0.38	2,200 BY-HEALTH CO -A-	5,051.23	0.00
124,281 GRAB HOLDINGS LIMITED	390,242.34	0.31	4,300 CECEP SOLAR ENERGY CO LTD	3,085.64	0.00
45,000 HAITIAN INTERNATIONAL	130,806.68	0.10	122,000 CFD AIR CHINA	59,235.14	0.05
252,000 HKT LTD - STAPLED SECURITY	293,972.92	0.23	24,300 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	93,077.72	0.07
152,150 JD.COM INC - CL A	2,097,632.52	1.67	530,000 CFD LENOVO GROUP LTD -RC-	614,213.23	0.49
73,400 JD HEALTH INTERNATIONAL INC	259,783.66	0.21	32,000 CFD SHANGAI FOSUN PHARMACEUTICAL H	52,335.45	0.04
13,795 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	241,826.35	0.19	4,800 CFD SHANGHAI FOSUN PHARMACEUTICAL	15,291.68	0.01
38,500 KINGBOARD HOLDINGS LTD	78,510.84	0.06	91,700 CFD TCL TECH GRP - REGISTERED SHS -A-	58,856.40	0.05
194,000 KINGDEE INTL SOFTWARE GROUP CO	218,876.15	0.17	37,700 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	41,696.09	0.03
74,500 LI AUTO INC	1,154,657.23	0.92	1,900 CHINA BAOAN GROUP	2,750.39	0.00
128,482 LONGFOR GRP-REGISTERED SHS	181,565.54	0.14	15,243 CHINA FIBERGLASS CO LTD-SHS.A	21,981.41	0.02
23,901 MINISO GROUP HOLDING LIMITED	122,918.70	0.10	9,800 CHINA INTERNATIONAL CAPITAL CORP LTD	43,247.10	0.03
33,000 POP MART INTERNATIONAL GROUP LIMITED	121,223.77	0.10	101,600 CHINA INTL CAP -H- UNIT 144A - REG SHS	120,469.66	0.10
169,500 TENCENT HOLDINGS LTD	6,579,508.90	5.24	7,900 CHINA INTL TRAVEL SERVICE -A-	93,771.75	0.07
136,000 TINGY HOLDING CORP	149,094.70	0.12	78,863 CHINA MERCHANTS BANK CO LTD -A-	349,540.73	0.28
303,000 WANT WANT CHINA	178,863.04	0.14	254,000 CHINA MERCHANTS BANK CO LTD -H-	1,004,454.75	0.80
254,500 WUXI BIOLOGICS	465,007.36	0.37	264,000 CHINA NATIONAL BUILDING MATERIAL CO -H-	90,738.63	0.07
321,081 XINYI SOLAR HOLDINGS LTD	248,612.66	0.20	117,400 CHINA PETROLEUM AND CHEMICAL -A-	100,576.60	0.08
76,300 XPENG INC REGISTERED SHS	312,943.24	0.25	1,602,000 CHINA PETROLEUM AND CHEMICAL -H-	908,827.56	0.72
74,000 YADEA GROUP HOLDINGS LTD	119,891.11	0.10	39,811 CHINA RAILWAY SIGNAL	30,103.28	0.02
27,824 ZTO EXPRESS CAYMAN ADR	582,634.56	0.46	12,100 CHINA SINOMA INTL ENG.	18,915.58	0.02
China	26,978,277.46	21.49	49,200 CHINA SOUTHERN AIR -A-	37,948.24	0.03
30,600 360 SECURITY TECHNOLOGY INC	37,299.51	0.03	114,000 CHINA THREE GORGES RENEWABLES (GROUP) CO	73,483.39	0.06
12,200 37 INTERACTIVE	29,641.27	0.02	7,400 CHINA TOURISM -H	73,750.05	0.06
44,500 AAC TECHNOLOGIES HOLDINGS INC	149,253.78	0.12	28,400 CHINA VANKE -A-	36,143.38	0.03
312,700 AGRICULTURAL BANK OF CHINA -A-	179,598.37	0.14	127,400 CHINA VANKE -H-	88,227.65	0.07
1,800,000 AGRICULTURAL BANK OF CHINA -H-	758,966.23	0.60	96,700 CHINA YANGTZE POWER -A-	330,972.05	0.26
50,100 AIR CHINA -A-	50,373.14	0.04	86,420 CHINA ZHESHANG BANK CO LTD	34,994.52	0.03
1,700 ANGEL YEAST CO LTD -A-	6,743.41	0.01	240,000 CMOC GROUP LIMITED -H- REG SHS	203,924.26	0.16
			72,500 CMOC GROUP LTD-A	81,582.78	0.07
			2,500 CNGR ADVANCED MATERIAL COLTD	17,884.65	0.01
			17,560 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	456,582.17	0.36
			31,500 EAST BUY HOLDING LIMITED	83,716.27	0.07
			8,800 FLAT GLASS GROUP CO LTD-A	34,943.45	0.03
			24,000 FLAT GLASS GROUP -H- REGS	58,325.40	0.05

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
177,000 FOSUN INTERNATIONAL	92,271.89	0.07	20,441 SF HOLDING CO LTD	102,311.75	0.08
53,600 FOXCONN IND INT --- REGISTERED SHS -A-	173,119.54	0.14	173,200 SHANDONG WEIGAO GRP -H-	107,995.02	0.09
23,840 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	72,953.78	0.06	5,200 SHANGHAI M G STATIONARY INC A	25,353.92	0.02
7,320 GANFENG LITHIUM GROUP CO., LTD.	36,224.86	0.03	13,100 SHANGHAI PHARMACEUTICAL LTD -A-	30,763.39	0.02
400 GZ KINGMED DIA - REGISTERED SHS	3,118.28	0.00	46,900 SHANGHAI PHARMACEUTICAL LTD -H-	67,715.38	0.05
24,700 HAIER SMART-A RG REGISTERED SHS -A-	85,322.38	0.07	117,700 SHANGHAI PUDONG DEVELOPMENT BANK -A-	116,234.24	0.09
162,400 HAIER SMART HOME CO LTD - REG SHS -H-	505,267.07	0.40	9,632 SHANGHAI PUTAILAI NEW ENERGY TECH	25,299.13	0.02
19,400 HAITIAN FLAVOUR -A-	105,758.67	0.08	13,000 SHENGLI TECHNOLOGY -A-	31,405.91	0.03
38,700 HAITONG SEC SHS -A-	46,213.46	0.04	23,100 SHENZHEN GREEN ECO MANU A173	18,835.28	0.02
182,400 HAITONG SECURITIES CO LTD -H-	87,163.05	0.07	500 SHENZHEN S.C NEW ENERGY TECHNOLOGY	4,108.58	0.00
8,780 HANGZHOU FIRST PV MAT CO LTD -A-	34,102.18	0.03	6,600 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	43,324.79	0.03
3,800 HANGZHOU ROBAM APP -A-	12,535.09	0.01	11,300 SINOMA SCIENCE&TECHNOLOGY	23,470.28	0.02
82,000 HANSON PHARMACEUTICAL GRP CO LTD	162,188.78	0.13	87,200 SINOPHARM GROUP CO LTD	223,391.62	0.18
3,200 HEBEI YANGYUAN A	11,031.87	0.01	2,000 SKSHU PAINT SHS -A-	8,949.90	0.01
10,700 HENAN SHUANGHUI INVEST AND DEV CO -A-	37,993.14	0.03	6,400 SUNGROW POWER SUPPLY CO LTD -A-	90,969.99	0.07
38,000 HENGAN INTERNATIONAL GROUP CO - REG SHS	119,684.12	0.10	44,500 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	227,150.03	0.18
9,400 HENGDIAN GROUP DMEGC MAGNETICS CO -A-	18,669.45	0.01	10,700 SUNWODA ELECTRONIC CO LTD	20,160.83	0.02
249 HOYMILES POWER ELECTRONICS INC	7,476.09	0.01	3,603 SUPCON TECHNOLOGY CO., LTD.	23,006.27	0.02
86,200 HUATAI SECURITIES CO LTD	98,464.75	0.08	500 SUZHOU MAXWELL --- REGISTERED SHS -A-	7,334.29	0.01
26,000 HUATAI SECURITIES CO LTD -A-	49,490.27	0.04	6,050 SZ INNOVANCE TECHNOLOGY -A-	50,188.79	0.04
9,348 HUNDSUN TECH-A-	29,278.42	0.02	4,700 SZ MINDRAY BIO --- REGISTERED SHS -A-	181,185.61	0.14
6,800 IEIT SYSTEMS CO., LTD.	41,537.56	0.03	15,400 TCL ZHONGHUAN RENEWABLE ENERGY-A-	25,028.87	0.02
4,235,000 INDUS.AND COMMERCIAL BANK OF CHINA -H-	2,131,992.36	1.70	2,800 THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	19,483.18	0.02
245,600 INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	177,593.11	0.14	85,200 TONGCHENG TRAVEL HLDGS-REG SHS-	224,799.66	0.18
137,200 JD LOGISTICS INC	139,716.74	0.11	44A/REGS		
82,000 JIANGSU EXPRESSWAY CO LTD -H-	83,923.27	0.07	19,210 UFIDA SOFTWARE CO -A-	31,909.00	0.03
509 JIANGSU GOODWE POWER SUPPL-A	7,002.91	0.01	13,360 UNISPLENDOR CORP -A-	40,390.52	0.03
23,084 JIANGSU HENGRI PHARMACEUTICALS CO	146,921.55	0.12	10,500 USI (SH) -A-	19,841.84	0.02
14,800 JINDUICHENG MOLYBDENUM CO LTD	22,810.26	0.02	23,031 VIPSHOP HOLDINGS ADR 1/5 REPR	381,163.05	0.30
4,400 JOIN IN HOLDING CO LTD -A-	22,174.48	0.02	29,800 WEICHAI POWER CO LTD	66,943.54	0.05
10,000 JS ZHONG TIAN TECH -A-	19,365.28	0.02	130,000 WEICHAI POWER CO LTD -H-	247,826.75	0.20
2,000 JUNEYAO AIRLINES CO LTD	3,280.80	0.00	8,200 WESTERN MINING-A	20,939.29	0.02
153,800 KUAISHOU TECHNOLOGY	963,898.61	0.77	5,400 WILL SEMICONDUCTOR LTD -A-	73,260.26	0.06
4,400 KUANG-CHI TECHNOLOGIES CO	12,290.20	0.01	29,700 WUJIANG SILK -A-	40,579.49	0.03
38,900 LINGYI ITECH	29,200.11	0.02	6,740 WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	28,276.67	0.02
2,500 LIVZON PHARMACEUTICAL -A-	12,929.70	0.01	24,040 WUXI APPTec CO LTD.	113,957.88	0.09
13,100 MING YANG SMART PREFERENTIAL SHARE	16,960.46	0.01	10,320 WUXI APP TEC CO LTD A	66,848.73	0.05
5,229 MONTAGE TECHNOLOGY CO	33,460.80	0.03	4,700 XIAMEN TUNGSTEN CO LTD -A-	12,584.40	0.01
126,000 NETEASE INC - REG SHS	2,620,963.38	2.09	5,800 YANTAI JEREH OILFIELD SERVICES GROUP CO	23,741.89	0.02
6,500 NINESTAR CORP REGISTERED SHS -A-	20,555.29	0.02	4,600 YIFENG PHARMACY CHAIN CO LTD	24,899.40	0.02
88,134 NIO INC - SHS -A- ADR	396,603.00	0.32	6,900 YIHAI KERRY ARAWANA HOLDINGS CO., LTD	28,681.82	0.02
131,000 NONGFU SPRING CO LTD-H-REG SHS	707,186.59	0.56	3,900 YN CHUANGXIN -A-	21,894.61	0.02
144A/REGS			5,940 YUNNAN BAIYAO GROUP CO LTD -A-	41,315.81	0.03
25,100 OFFSHORE OIL ENGINEERING CO LTD -A-	22,021.74	0.02	1,897 YUNNAN BOTANEE BIO-TECHNOLOGY GROUP	15,540.92	0.01
9,900 PERFECT WORLD PICTURES CO LTD	14,521.89	0.01	CO		
2,300 PIENZEHUANG -A-	73,050.90	0.06	34,100 YUNNAN CHIHONG -A-	25,972.75	0.02
116,600 POSTAL SAVINGS BANK OF CHINA	76,444.10	0.06	10,200 YUTONG BUS CO., LTD	26,383.61	0.02
521,000 PSBC H UNITARY 144A/REGS	272,268.27	0.22	3,097 YUYUAN TOURIST -A-	2,559.36	0.00
5,166 QI AN XIN TECHNOLOGY -SH	22,498.56	0.02	6,100 ZANGGE MINING - REG SHS -A-	24,995.12	0.02
2,500 SANGFOR TECHNOLOGIES INC	21,717.07	0.02	10,000 ZHEJIANG CHINT ELECTRICS CO LTD	27,767.00	0.02
82,000 SANY HEAVY EQUIPMENT INTERNATIONAL HLG	52,700.88	0.04	100,600 ZHEJIANG EXPRESSWAY CO LTD -H-	64,526.44	0.05
42,700 SD NANSHAN ALUM -A-	19,819.66	0.02	5,100 ZHEJIANG WEIXING NEW BUILDING MATERIALS	10,958.05	0.01
			3,100 ZHONGJI INNOLIGHT CO LTD -A- REG SHS	66,048.41	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Hong Kong	12,312,975.72	9.81	100,230 RHB BANK BERHAD	119,437.16	0.10
739,200 AIA GROUP LTD	4,963,301.82	3.95	194,800 SIME DARBY BHD	107,010.14	0.09
241,000 BOC HONG KONG (HOLDINGS) LTD	645,114.91	0.51	Philippines	797,197.60	0.64
49,800 CFD HANG SENG BANK LTD	544,995.25	0.43	186,452 JG SUMMIT HOLDINGS INC	120,730.28	0.10
210,000 CHINA MENGNIU DAIRY CO LTD - REG SHS	450,779.94	0.36	16,445 SM INVESTMENTS CORP	284,346.53	0.23
76,000 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	91,183.28	0.07	674,100 SM PRIME HOLDINGS INC	392,120.79	0.31
249,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	358,239.73	0.29	Singapore	4,180,784.31	3.33
209,000 CHINA RESOURCES LAND LTD - REG SHS	660,933.09	0.53	14,900 BOC AVIATION SHS UNITARY 144A - REG SHS	114,799.39	0.09
105,000 CHINA RESOURCES PHARMA-REG SHS	67,080.35	0.05	346,194 CAPITALAND INTEGRATED COMMERCIAL TRUST	507,907.96	0.40
138,000 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	203,479.61	0.16	166,530 CAPITALAND INV --- REGISTERED SHS	330,694.96	0.26
595,120 CSPC PHARMACEUTICAL	467,644.32	0.37	31,000 CITY DEVELOPMENT	134,374.81	0.11
130,000 FAR EAST HORIZON LTD	96,340.16	0.08	96,000 KEPPEL LTD	522,116.70	0.42
78,404 HONG KONG EXCHANGES AND CLEARING LTD	2,282,064.67	1.82	219,104 OVERSEA-CHINESE BANKING CORPORATION LTD	2,190,092.96	1.74
38,000 HUA HONG SEMICONDUCTOR UNITARY	74,092.48	0.06	55,800 SINGAPORE EXCHANGE LTD	380,797.53	0.30
102,135 MTR CORP LTD	336,690.07	0.27	South Korea	14,833,055.67	11.82
251,817 SINO LAND	261,584.25	0.21	1,934 AMOREPACIFIC CORP	174,113.88	0.14
28,000 SWIRE PACIFIC LTD SIE A	230,398.64	0.18	570 CJ CHEILJEDANG	123,632.31	0.10
80,800 SWIRE PROPERTIES LTD	169,726.31	0.14	3,494 COWAY CO LTD	146,118.63	0.12
19,000 VINDA INTERNATIONAL HOLDINGS LTD	56,928.85	0.05	3,894 DOOSAN BOBCAT INC - REG SHS	156,193.87	0.12
534,500 WH GROUP 144A - REG SHS	352,397.99	0.28	29,567 DOOSAN ENERBIL	384,782.80	0.31
Indonesia	2,921,375.69	2.33	19,022 HANA FINANCIAL GROUP INC	832,234.59	0.66
432,200 AMMAN MINERAL INTERNASIONAL	238,521.02	0.19	4,587 HANKOOK TIRE & TECHNOLOGY CO. LTD.	184,331.81	0.15
3,611,500 BANK CENTRAL ASIA DEP	2,294,914.57	1.83	468 HANMI PHARM	118,890.25	0.09
1,624,200 KALBE FARMA	151,100.32	0.12	9,277 HANON SYSTEMS	41,208.14	0.03
860,300 PT MERDEKA COPPER GOLD TBK	123,713.93	0.10	7,667 HANWHA SOLUTIONS CORPORATIO	157,468.94	0.13
664,300 PT UNILEVER INDONESIA TBK	113,125.85	0.09	5,510 HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	136,087.28	0.11
Luxembourg	73,984.34	0.06	1,261 HYUNDAI GLOVIS CO LTD	169,163.68	0.13
27,392 CFD LONGI GREEN ENE - SHS -A-	73,984.34	0.06	15,556 HYUNDAI MERCHANT MARINE	181,992.20	0.15
Macau	3,773,498.32	3.01	20,210 KAKAO	816,656.65	0.65
6,257,000 CHINA CONSTRUCTION BANK CORPORATION - H-	3,773,498.32	3.01	24,942 KB FINANCIAL GROUP INC - REG SHS	1,302,449.50	1.04
Malaysia	4,722,273.62	3.76	1,107 KOREA KUMHO PETROCHEMICAL	115,530.92	0.09
155,100 AMMB HOLDING BHD	136,650.27	0.11	11,868 KOREAN AIR	191,298.50	0.15
164,500 AXIATA GROUP	93,493.37	0.07	521 KOREA ZINC CO LTD	175,891.93	0.14
234,000 CELCOMDIGI BHD	208,142.42	0.17	3,246 LG CHEM LTD - REG SHS	1,060,902.53	0.85
416,400 CIMB GROUP HOLDINGS BHD	576,254.95	0.46	6,316 LG CORP	410,979.84	0.33
122,606 GAMUDA BHD	136,516.45	0.11	19,226 LG DISPLAY	151,094.58	0.12
141,600 IHH HEALTHCARE BHD	180,402.77	0.14	6,912 LG ELECTRONICS INC - REG SHS	496,996.56	0.40
32,965 KUALA LUMPUR KEPONG MY	155,317.57	0.12	3,023 LG ENERGY SOLUTION - REG SHS	901,566.96	0.72
353,142 MALAYAN BANKING BHD	720,011.33	0.57	597 LG H&H	171,394.99	0.14
64,557 MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	135,033.39	0.11	1,328 LOTTE CHEMICAL CORPORATION	118,373.26	0.09
151,800 MAXIS BHD	108,084.72	0.09	8,515 NAVER	1,183,403.18	0.94
84,200 MISC BHD - REG SHS	136,093.12	0.11	854 NCISOFT	130,677.07	0.10
181,900 MR D.I.Y. GRP - REGISTERED SHS	57,648.31	0.05	2,019 POSCO CHEMTECH CO LTD	453,665.75	0.36
4,700 NESTLE (M) BHD	117,177.04	0.09	10,480 SAMSUNG ENGINEERING	196,171.59	0.16
40,300 PERLIS PLANTATIONS BHD	132,828.81	0.11	3,544 SAMSUNG SDI CO LTD - REG SHS	1,257,017.67	1.00
177,800 PETRONAS CHEMICALS	255,072.82	0.20	3,684 SAMSUNG SECURITIES CO LTD - REG SHS	111,375.16	0.09
16,800 PETRONAS DAGANGAN	76,315.08	0.06	28,358 SHINHAN FINANCIAL GROUP	994,241.51	0.79
51,000 PETRONAS GAS BHD	189,000.26	0.15	1,987 SK BIOPHARMACEUTICALS CO LTD	136,525.54	0.11
243,000 PRESS MTL ALUMI - REGISTERED	239,251.59	0.19	1,608 SK BIOSCIENCE CO	73,696.27	0.06
947,200 PUBLIC BANK BHD	842,532.05	0.67	1,299 SKC CO LTD	115,402.34	0.09

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,034 SK IE TECH - REG SHS	110,444.12	0.09	125,700 CENTRAL RETAIL CORPORATION PUBLIC CO LIM	124,020.55	0.10
3,897 SK INNOVATION	342,733.38	0.27	373,800 CP SEVEN ELEVEN ALL FOREIGN - REG SHS	558,330.94	0.44
6,416 SK SQUARE CO., LTD.	374,594.32	0.30	198,600 DELTA ELECTRONICS THAILAND-REG FOREIGN	393,253.85	0.31
39,141 WOORI FINANCIAL GROUP	424,191.05	0.34	98,300 ENERGY ABSOLUTE PUBLIC COMPANY	92,272.01	0.07
3,645 YUHAN CORP	209,562.12	0.17	410,900 HOME PRODUCT CENTER PUBLIC FOREIGN REG.	120,496.88	0.10
Taiwan	25,463,962.92	20.29	93,000 INDORAMA VENTURES - FOREIGN REG	60,916.75	0.05
182,000 ACER INC	265,293.09	0.21	66,800 INTOUCH HOLDINGS -F-	125,865.02	0.10
46,000 ASUSTEK COMPUTER	608,715.20	0.48	39,600 KASIKORNBANK -F-	134,577.60	0.11
620,286 CATHAY FINANCIAL	935,173.51	0.75	216,234 MINOR INTERNATIONAL FOREIGN REGISTERED	195,566.21	0.16
286,000 CFD TAIWAN SEMICONDUCTOR CO	6,872,191.81	5.48	49,600 MUANGTHAI CAPITAL PUBLIC COMPANY LTD	63,210.69	0.05
134,000 CHENG SHIN RUBBER INDUSTRY CO LTD	208,096.17	0.17	92,000 PTT EXPLORATION AND PRODUCTION PUBLIC CO	375,690.30	0.30
202,000 CHINA AIRLINES	123,080.39	0.10	140,400 PTT GLOBAL CHEM SHS FOREIGN REGISTER	146,219.94	0.12
780,000 CHINA STEEL CORP	580,062.06	0.46	187,100 PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	90,248.99	0.07
1,149,000 CHINATRUST FINANCIAL HLDGS	1,163,236.28	0.93	72,800 SCG PACKAGING REGISTERED SHS FOREIGN	57,362.11	0.05
244,000 CHUNGHWA TELECOM	956,833.68	0.76	52,200 SIAM CEMENT FOREIGN REGISTERED	364,809.87	0.29
126,000 DELTA ELECTRONIC INC - REG SHS	1,348,447.43	1.07	United States of America	1,040,150.39	0.83
917,370 E.SUN FINANCIAL HOLDING	778,246.66	0.62	26,141 YUM CHINA HOLDINGS INC WI	1,040,150.39	0.83
12,000 ECLAT TEXTILE CO LTD	205,102.74	0.16	Total securities portfolio	124,685,452.07	99.34
186,000 EVA AIRWAYS CORP	183,655.07	0.15			
65,800 EVERGREEN MARINE CORP	361,860.74	0.29			
196,000 FAR EASTERN TEXTILE	202,409.29	0.16			
113,804 FAR EASTONE TELECOMMUNICATIONS - REG SHS	287,679.52	0.23			
34,056 FENG TAY ENTERPRISE	168,133.26	0.13			
709,069 FIRST FINANCIAL HOLDING COMPANY	611,505.66	0.49			
510,818 FUBON FINANCIAL HOLDING COMPANY	1,106,120.21	0.88			
19,920 HOTAI MOTOR	402,713.80	0.32			
577,326 HUA NAN FINANCIAL HOLDING CO LTD	413,104.09	0.33			
128,000 LITE-ON TECHNOLOGY CORP	423,954.00	0.34			
99,000 MEDIA TEK INCORPORATION	3,588,360.63	2.86			
749,816 MEGA FINANCIAL HOLDING COMPANY	943,025.61	0.75			
314,000 NAN YA PLASTICS CORP	540,610.09	0.43			
12,000 NIEN MADE ENTERPRISE CO LTD	133,110.56	0.11			
15,000 PHARMAESSENTIA CORP	149,983.73	0.12			
151,000 POU CHEN CORP	171,036.13	0.14			
37,000 PRESIDENT CHAIN STORE CORP	306,951.07	0.24			
688,387 SINOPAC HOLDINGS	462,459.84	0.37			
730,155 TAISHIN FINANCIAL HOLDINGS	409,526.88	0.33			
128,000 TAIWAN HIGH SPEED RAIL CORP	120,586.92	0.10			
4,000 VOLTRONIC POWER TECHNOLOGY CORP	206,227.62	0.16			
44,450 WAN HAI LINES	61,112.12	0.05			
120,000 YANG MING MARINE TRANSPORT CORP	165,357.06	0.13			
Thailand	5,098,386.24	4.06			
79,000 ADVANCED INFO SERVICE -F-	441,685.51	0.35			
271,800 AIRPORT OF THAILAND PUB CO -F-	486,055.50	0.39			
509,800 ASSET WORLD CORP PUBLIC COMPANY LT	57,564.26	0.05			
728,600 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	564,109.63	0.45			
469,100 BANGKOK EXPRESS FOR REG	102,851.66	0.08			
554,300 BTS GROUP	85,072.42	0.07			
36,900 BUMRUNGRAD HOSPITAL (F)	225,521.07	0.18			
135,300 CENTRAL PATTANA (FOREIGN REGISTERED)	232,684.48	0.19			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	176,666,821.49	99.77			
Shares	176,666,821.49	99.77			
Bermuda	3,182,317.94	1.80			
1,460,000 ALIBABA GROUP HOLDING LTD -REG SHS	593,220.27	0.34	5,400 ANKER INNOVATIONS TECHNOLO-A	56,934.75	0.03
984,000 BEIJING ENTERPRISES WATER	218,766.27	0.12	565,650 BAIDU INC -A- REG SHS	7,422,568.97	4.19
239,700 CHINA RESOURCES	764,142.92	0.43	524,300 BANK OF CHINA LTD -A-	316,295.07	0.18
1,408,000 CN RUYI RG REGISTERED SHS	358,007.18	0.20	19,903,000 BANK OF CHINA LTD -H-	8,214,044.89	4.64
1,002,000 KUNLUN ENERGY COMPANY LTD - REG SHS	836,020.47	0.47	585,900 BANK OF COMMUNICATIONS	504,361.55	0.28
34,500 ORIENT OVERSEAS INTL	412,160.83	0.23	2,193,000 BANK OF COMMUNICATIONS CO LTD -H-	1,440,249.58	0.81
Cayman Islands	48,777,711.08	27.55	7,446 BEIJING KINGSOFT OFFICE SOFTWARE INC	306,632.48	0.17
944,000 ALIBABA GROUP HOLDING LTD -REG SHS	8,473,334.08	4.79	22,100 BEIJING ORIENTAL YUHONG WATERPROOF -A-	48,885.07	0.03
978,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	488,597.93	0.28	584,800 BOE TECHNOLOGY -A-	324,601.76	0.18
870,000 CHINA FEIHE LIMITED	409,075.13	0.23	26,300 BYD COMPANY LTD -A-	754,831.89	0.43
100,200 CHINA LITERATURE LIMITED	334,792.27	0.19	261,500 BYD COMPANY LTD -H- REG SHS	6,735,940.28	3.80
324,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	340,292.86	0.19	198,500 BYD ELECTRONIC -RC-	731,715.64	0.41
540,300 COUNTRY GARDEN	345,866.66	0.20	23,000 BY-HEALTH CO -A-	52,808.26	0.03
201,700 ENN ENERGY HOLDINGS LTD	1,554,029.35	0.88	81,500 CECEP SOLAR ENERGY CO LTD	58,483.56	0.03
1,538,000 GEELY AUTOMOBILE	1,815,784.54	1.03	448,000 CFD AIR CHINA	217,519.21	0.12
170,000 HAITIAN INTERNATIONAL	494,158.57	0.28	96,300 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	368,863.54	0.21
587,600 JD.COM INC - CL A	8,101,011.31	4.57	2,034,000 CFD LENOVO GROUP LTD -RC-	2,357,188.11	1.33
285,950 JD HEALTH INTERNATIONAL INC	1,012,059.11	0.57	121,500 CFD SHANGAI FOSUN PHARMACEUTICAL H	198,711.16	0.11
57,212 KANZHUN LTD SHS A SPONSORED US DEPOSITOR	1,002,926.36	0.57	34,400 CFD SHANGHAI FOSUN PHARMACEUTICAL	109,590.40	0.06
156,500 KINGBOARD HOLDINGS LTD	319,141.47	0.18	316,100 CFD TCL TECH GRP - REGISTERED SHS -A-	202,884.50	0.11
748,000 KINGDEE INTL SOFTWARE GROUP CO	843,914.23	0.48	128,400 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	142,010.03	0.08
288,200 LI AUTO INC	4,466,741.14	2.52	37,900 CHINA BAOAN GROUP	54,863.10	0.03
491,984 LONGFOR GRP-REGISTERED SHS	695,251.79	0.39	63,400 CHINA FIBERGLASS CO LTD-SHS.A	91,426.98	0.05
96,296 MINISO GROUP HOLDING LIMITED	495,233.64	0.28	36,400 CHINA INTERNATIONAL CAPITAL CORP LTD	160,632.10	0.09
115,800 POP MART INTERNATIONAL GROUP LIMITED	425,385.24	0.24	378,800 CHINA INTL CAP -H- UNIT 144A - REG SHS	449,152.64	0.25
237,000 TENCENT HOLDINGS LTD	9,199,667.32	5.20	30,400 CHINA INTL TRAVEL SERVICE -A-	360,843.20	0.20
500,000 TINGY HOLDING CORP	548,142.28	0.31	310,081 CHINA MERCHANTS BANK CO LTD -A-	1,374,357.29	0.78
1,228,000 WANT WANT CHINA	724,897.08	0.41	977,500 CHINA MERCHANTS BANK CO LTD -H-	3,865,568.97	2.18
972,500 WUXI BIOLOGICS	1,776,894.55	1.00	918,000 CHINA NATIONAL BUILDING MATERIAL CO -H-	315,522.96	0.18
1,222,000 XINYI SOLAR HOLDINGS LTD	946,193.23	0.53	459,300 CHINA PETROLEUM AND CHEMICAL -A-	393,482.38	0.22
294,563 XPENG INC REGISTERED SHS	1,208,145.48	0.68	6,142,000 CHINA PETROLEUM AND CHEMICAL -H-	3,484,406.29	1.97
314,000 YADEA GROUP HOLDINGS LTD	508,727.14	0.29	102,165 CHINA RAILWAY SIGNAL	77,252.57	0.04
107,328 ZTO EXPRESS CAYMAN ADR	2,247,448.32	1.27	55,200 CHINA SINOMA INTL ENG.	86,292.57	0.05
China	101,661,114.55	57.41	194,100 CHINA SOUTHERN AIR -A-	149,710.42	0.08
127,000 360 SECURITY TECHNOLOGY INC	154,805.16	0.09	420,300 CHINA THREE GORGES RENEWABLES (GROUP) CO	270,921.64	0.15
35,200 37 INTERACTIVE	85,522.36	0.05	27,100 CHINA TOURISM -H	270,084.65	0.15
182,500 AAC TECHNOLOGIES HOLDINGS INC	612,108.18	0.35	145,100 CHINA VANKE -A-	184,662.13	0.10
1,270,700 AGRICULTURAL BANK OF CHINA -A-	729,822.99	0.41	524,600 CHINA VANKE -H-	363,298.48	0.21
6,931,000 AGRICULTURAL BANK OF CHINA -H-	2,922,441.63	1.65	361,800 CHINA YANGTZE POWER -A-	1,238,321.49	0.70
190,400 AIR CHINA -A-	191,438.05	0.11	323,880 CHINA ZHESHANG BANK CO LTD	131,150.49	0.07
12,900 ANGEL YEAST CO LTD -A-	51,170.62	0.03	900,000 CMOC GROUP LIMITED -H- REG SHS	764,715.97	0.43
312,500 ANHUI CONCH CEMENT CO -H-	650,040.52	0.37	253,700 CMOC GROUP LTD-A	285,483.48	0.16
66,400 ANHUI CONCH CEMENT CO LTD -A-	203,212.58	0.11	8,400 CNGR ADVANCED MATERIAL COLTD	60,092.42	0.03
4,000 ANJOY FOODS GROUP CO LTD-REG SHS-A-	45,705.37	0.03	67,520 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	1,755,605.25	0.99
			117,000 EAST BUY HOLDING LIMITED	310,946.16	0.18
			5,200 ECOVACS ROBOTICS CO LTD	25,475.67	0.01
			26,600 FLAT GLASS GROUP CO LTD-A	105,624.52	0.06
			105,000 FLAT GLASS GROUP -H- REGS	255,173.65	0.14
			659,500 FOSUN INTERNATIONAL	343,804.04	0.19
			203,200 FOXCONN IND INT --- REGISTERED SHS -A-	656,303.93	0.37

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
98,840 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	302,464.40	0.17	75,800 SF HOLDING CO LTD	379,395.86	0.21
26,240 GANFENG LITHIUM GROUP CO., LTD.	129,855.25	0.07	634,400 SHANDONG WEIGAO GRP -H-	395,566.04	0.22
5,400 GZ KINGMED DIA - REGISTERED SHS	42,096.76	0.02	17,400 SHANGHAI M G STATIONARY INC A	84,838.11	0.05
98,600 HAIER SMART-A RG REGISTERED SHS -A-	340,598.63	0.19	36,600 SHANGHAI PHARMACEUTICAL LTD -A-	85,949.61	0.05
618,000 HAIER SMART HOME CO LTD - REG SHS -H-	1,922,752.78	1.09	179,900 SHANGHAI PHARMACEUTICAL LTD -H-	259,744.05	0.15
66,500 HAITIAN FLAVOUR -A-	362,523.27	0.20	438,100 SHANGHAI PUDONG DEVELOPMENT BANK -A-	432,644.18	0.24
144,100 HAITONG SEC SHS -A-	172,076.49	0.10	38,440 SHANGHAI PUTAILAI NEW ENERGY TECH	100,965.39	0.06
638,400 HAITONG SECURITIES CO LTD -H-	305,070.69	0.17	41,700 SHENGLI TECHNOLOGY -A-	100,740.50	0.06
30,440 HANGZHOU FIRST PV MAT CO LTD -A-	118,231.23	0.07	71,300 SHENZHEN GREEN ECO MANU A173	58,136.61	0.03
8,700 HANGZHOU ROBAM APP -A-	28,698.77	0.02	4,300 SHENZHEN S.C NEW ENERGY TECHNOLOGY	35,333.78	0.02
3,100 HANGZHOU TIGERMED CONSULTING CO LTD	22,309.33	0.01	24,100 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	158,201.11	0.09
304,000 HANSON PHARMACEUTICAL GRP CO LTD	601,285.25	0.34	21,400 SINOMA SCIENCE&TECHNOLOGY	44,448.14	0.03
15,300 HEBEI YANGYUAN A	52,746.15	0.03	334,400 SINOPHARM GROUP CO LTD	856,676.10	0.48
57,200 HENAN SHUANGHUI INVEST AND DEV CO -A-	203,103.49	0.11	6,840 SKSHU PAINT SHS -A-	30,608.66	0.02
159,500 HENGAN INTERNATIONAL GROUP CO - REG SHS	502,358.34	0.28	24,400 SUNGROW POWER SUPPLY CO LTD -A-	346,823.07	0.20
14,900 HENGDIAN GROUP DMEGC MAGNETICS CO -A-	29,593.07	0.02	182,400 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	931,059.90	0.53
1,814 HOYMILES POWER ELECTRONICS INC	54,464.35	0.03	37,400 SUNWODA ELECTRONIC CO LTD	70,468.68	0.04
320,800 HUATAI SECURITIES CO LTD	366,444.23	0.21	9,871 SUPCON TECHNOLOGY CO., LTD.	63,029.38	0.04
109,800 HUATAI SECURITIES CO LTD -A-	209,001.23	0.12	4,200 SUZHOU MAXWELL --- REGISTERED SHS -A-	61,608.03	0.03
34,550 HUNDSUN TECH-A-	108,212.38	0.06	22,900 SZ INNOVANCE TECHNOLOGY -A-	189,970.78	0.11
21,200 IEIT SYSTEMS CO., LTD.	129,499.45	0.07	17,900 SZ MINDRAY BIO --- REGISTERED SHS -A-	690,047.31	0.39
15,862,000 INDUS.AND COMMERCIAL BANK OF CHINA -H-	7,985,280.46	4.51	65,125 TCL ZHONGHUAN RENEWABLE ENERGY-A-	105,844.48	0.06
919,800 INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	665,106.46	0.38	9,300 THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	64,711.99	0.04
509,000 JD LOGISTICS INC	518,336.88	0.29	312,400 TONGCHENG TRAVEL HLDGS-REG SHS-44A/REGS	824,265.43	0.47
318,000 JIANGSU EXPRESSWAY CO LTD -H-	325,458.52	0.18	63,100 UFIDA SOFTWARE CO -A-	104,812.99	0.06
3,749 JIANGSU GOODWE POWER SUPPL-A	51,579.36	0.03	48,700 UNISPLENDOR CORP -A-	147,231.91	0.08
94,000 JIANGSU HENGRI PHARMACEUTICALS CO	598,276.96	0.34	24,500 USI (SH) -A-	46,297.62	0.03
48,800 JINDUICHENG MOLYBDENUM CO LTD	75,212.21	0.04	87,681 VIPSHOP HOLDINGS ADR 1/5 REPR	1,451,120.55	0.82
39,100 JOINCARE PHARMACEUTICAL -A-	58,323.51	0.03	112,600 WEICHAI POWER CO LTD	252,947.74	0.14
20,900 JOIN IN HOLDING CO LTD -A-	105,328.80	0.06	501,000 WEICHAI POWER CO LTD -H-	955,086.17	0.54
64,600 JS ZHONG TIAN TECH -A-	125,099.71	0.07	39,800 WESTERN MINING-A	101,632.18	0.06
31,100 JUNEYAO AIRLINES CO LTD	51,016.49	0.03	19,500 WILL SEMICONDUCTOR LTD -A-	264,550.93	0.15
588,400 KUAISHOU TECHNOLOGY	3,687,632.91	2.08	113,300 WUJIANG SILK -A-	154,803.24	0.09
41,000 KUANG-CHI TECHNOLOGIES CO	114,522.35	0.06	27,000 WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	113,274.49	0.06
124,100 LINGYI ITECH	93,155.12	0.05	85,100 WUXI APPTPEC CO LTD.	403,403.33	0.23
5,900 LIVZON PHARMACEUTICAL -A-	30,514.09	0.02	36,100 WUXI APP TEC CO LTD A	233,840.99	0.13
44,700 MING YANG SMART PREFERENTIAL SHARE	57,872.71	0.03	18,900 XIAMEN TUNGSTEN CO LTD -A-	50,605.36	0.03
19,893 MONTAGE TECHNOLOGY CO	127,296.93	0.07	12,100 YANTAI JEREH OILFIELD SERVICES GROUP CO	49,530.49	0.03
398,400 NETEASE INC - REG SHS	8,287,236.58	4.68	11,900 YIFENG PHARMACY CHAIN CO LTD	64,413.66	0.04
22,000 NINESTAR CORP REGISTERED SHS -A-	69,571.76	0.04	21,500 YIHAI KERRY ARAWANA HOLDINGS CO., LTD	89,370.90	0.05
335,491 NIO INC - SHS -A- ADR	1,509,709.50	0.85	14,300 YN CHUANGXIN -A-	80,280.24	0.05
505,800 NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	2,730,496.00	1.54	30,021 YUNNAN BAIYAO GROUP CO LTD -A-	208,811.78	0.12
63,700 OFFSHORE OIL ENGINEERING CO LTD -A-	55,887.84	0.03	8,200 YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	67,177.41	0.04
28,600 PERFECT WORLD PICTURES CO LTD	41,952.14	0.02	63,400 YUNNAN CHIHONG -A-	48,289.52	0.03
9,500 PIENZEHUANG -A-	301,731.99	0.17	42,700 YUTONG BUS CO., LTD	110,449.03	0.06
434,000 POSTAL SAVINGS BANK OF CHINA	284,534.63	0.16	38,958 YUYUAN TOURIST -A-	32,194.85	0.02
1,976,000 PSBC H UNITARY 144A/REGS	1,032,633.61	0.58	22,000 ZANGGE MINING - REG SHS -A-	90,146.34	0.05
14,325 QI AN XIN TECHNOLOGY -SH	62,387.12	0.04	40,800 ZHEJIANG CHINT ELECTRICS CO LTD	113,289.37	0.06
8,400 SANGFOR TECHNOLOGIES INC	72,969.37	0.04	413,440 ZHEJIANG EXPRESSWAY CO LTD -H-	265,186.99	0.15
311,000 SANY HEAVY EQUIPMENT INTERNATIONAL HLG	199,877.72	0.11	32,400 ZHEJIANG WEIXING NEW BUILDING MATERIALS	69,615.84	0.04
133,500 SD NANSHAN ALUM -A-	61,965.45	0.03	11,300 ZHONGJI INNOLIGHT CO LTD -A- REG SHS	240,757.12	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
Hong Kong	9,657,435.63	5.45
800,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	1,717,256.92	0.97
326,000 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	391,128.26	0.22
959,500 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	1,380,445.85	0.78
802,000 CHINA RESOURCES LAND LTD - REG SHS	2,536,212.15	1.43
384,500 CHINA RESOURCES PHARMA-REG SHS 144A/REGS	245,641.85	0.14
503,600 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	742,553.14	0.42
2,270,000 CSPC PHARMACEUTICAL	1,783,762.30	1.01
483,000 FAR EAST HORIZON LTD	357,940.74	0.20
144,000 HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	280,771.51	0.16
74,000 VINDA INTERNATIONAL HOLDINGS LTD	221,722.91	0.13
Luxembourg	300,723.43	0.17
111,340 CFD LONGI GREEN ENE - SHS -A-	300,723.43	0.17
Macau	8,598,172.52	4.86
14,257,000 CHINA CONSTRUCTION BANK CORPORATION - H-	8,598,172.52	4.86
Singapore	428,378.94	0.24
55,600 BOC AVIATION SHS UNITARY 144A - REG SHS	428,378.94	0.24
United States of America	4,060,967.40	2.29
102,060 YUM CHINA HOLDINGS INC WI	4,060,967.40	2.29
Total securities portfolio	176,666,821.49	99.77

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	466,005,739.85	98.65			
Shares	466,005,739.85	98.65			
Bermuda	2,338,811.72	0.50	Czech Republic	933,900.59	0.20
13,804 CREDICORP	2,338,811.72	0.50	16,849 KOMERCNI BANKA AS	604,501.02	0.13
Brazil	32,211,155.59	6.82	75,610 MONETA MONEY BANK	329,399.57	0.07
129,143 ATACADAO SA	351,653.09	0.07	Egypt	680,199.16	0.14
1,084,594 BANCO BRADESCO PREF.	3,089,828.94	0.65	403,018 COMMERCIAL INTL BANK	680,199.16	0.14
73,054 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	416,237.53	0.09	Greece	3,514,690.14	0.74
344,514 CEMIG SA - REG SHS - NON-CUM PERP PFD	864,458.66	0.18	435,315 ALPHA SERVICES AND HOLDINGS S.A	766,328.53	0.16
231,646 CFD EQUATORIAL ENERGIA SA	1,506,341.75	0.32	531,190 EUROBANK HLDGS - REG SHS	1,022,307.03	0.22
129,194 COMPANHIA SIDERURGICA NACIONAL	405,218.92	0.09	36,651 HELLENIC TELECOMMUNICATIONS ORGANISATION	541,100.70	0.11
196,798 CONCESSOES RODOVIARIAS	543,345.95	0.12	12,952 MOTOR OIL HELLAS CORINTH REFIN - REG SHS	386,352.98	0.08
237,355 COSAN SA - REG SHS	768,176.67	0.16	20,678 MYTILINEOS SA REG SHS	798,600.90	0.17
67,330 ENERGISA UNITS 1 SH + 4 PFD	643,901.97	0.14	Hungary	3,668,628.12	0.78
236,146 GERDAU SA - REG SHS - NON-CUM PERP PFD	1,047,324.55	0.22	30,344 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	770,135.71	0.16
954,889 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	705,833.60	0.15	97,682 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	792,482.54	0.17
989,440 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	6,847,232.28	1.45	45,737 OTP BANK LTD	2,106,009.87	0.45
146,110 KLabin SA - CDA 1 SH + 4 PFD SHS	737,328.47	0.16	India	126,653,690.03	26.81
186,033 LOCALIZA RENT A CAR SA	2,032,198.89	0.43	10,323 ABB SHS	787,303.20	0.17
187,684 LOJAS RENNEN	636,667.46	0.13	71,133 ADANI GREEN ENERGY LTD	1,565,177.61	0.33
679,508 MAGAZINE LUIZA SA	244,351.38	0.05	32,445 APL APOLLO TUBES LTD	581,950.16	0.12
175,647 NATURA CO HLDG - REG SHS	627,416.54	0.13	20,551 APOLLO HOSPITALS	1,566,363.09	0.33
163,929 PRIO SA - REG SHS	1,596,206.33	0.34	313,692 ASHOK LEYLAND -DEMATERIALISED-	644,102.46	0.14
263,091 RAIA DROGASIL SA	1,438,561.73	0.30	78,341 ASIAN PAINTS LTD	2,673,987.50	0.57
111,517 REDE DOR SAO REGISTERED SHS	563,872.53	0.12	27,126 ASTRAL POLY TECHNIK LTD REG	647,638.23	0.14
265,113 RUMO SA	1,178,973.11	0.25	31,468 AU SMALL FINANCE BK	213,383.62	0.05
78,918 SABESP	1,335,387.16	0.28	466,018 AXIS BANK	5,851,312.03	1.24
80,501 TELEF BRASIL	813,765.94	0.17	13,877 BAJAJ AUTO LTD	1,522,123.17	0.32
165,092 TIM - REG SHS	587,075.21	0.12	15,789 BALKRISHNA INDUSTRIES LTD	438,699.55	0.09
108,232 TOTVS	613,643.01	0.13	56,786 BERGER PAINTS INDIA LTD	390,068.64	0.08
342,809 WEG SA	2,616,153.92	0.55	22,132 BRITANNIA INDUSTRIES - REG SHS	1,303,267.71	0.28
Cayman Islands	1,005,828.36	0.21	107,152 CIPLA SHS DEMATERIALISED	1,923,217.97	0.41
29,000 AIRTAC INTL	1,005,828.36	0.21	26,498 COLGATE-PALMOLIVE INDIA LTD - REG SHS	861,111.53	0.18
Chile	3,798,831.46	0.80	27,006 CUMMINS INDIA DEMATERIALISED	973,433.50	0.21
252,059 CENCOSUD SA	436,866.30	0.09	120,848 DABUR INDIA LTD DEMATERIALISED	758,030.41	0.16
219,206 EMPRESAS CMPC	444,960.14	0.09	151,625 DLF SHS	1,630,737.99	0.35
75,983 EMPRESAS COPEC SA	545,286.58	0.12	27,950 EICHER MOTORS LTD	1,346,955.25	0.29
5,131,323 ENEL AMERICAS	499,661.18	0.11	505,656 GAIL (INDIA) LTD - DEMATERIALISED	1,097,677.16	0.23
173,061 FALABELLA SOCIEDAD ANONIMA.	453,979.67	0.10	48,844 HAVELLS INDIA LTD	887,247.51	0.19
29,161 SOQUIMICH PREF -B-	1,418,077.59	0.30	193,487 HCL TECHNOLOGIES DEMATERIALISED	3,580,910.16	0.76
Colombia	1,627,977.22	0.34	573,595 HDFC BANK - REGISTERED SHS	9,957,833.44	2.11
50,298 BANCOLOMBIA SA	446,081.26	0.09	24,488 HERO HONDA MOTORS LTD DEMATERIALISED	1,386,525.38	0.29
88,096 BANCOLOMBIA SA PREF	749,394.41	0.16	167,911 HINDUSTAN UNILEVER	4,558,727.55	0.97
84,516 INTERCONNECTION ELECTRICA SA	432,501.55	0.09	71,053 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	518,526.53	0.11
Cyprus	-	0.00	174,013 INDIAN HOTEL DEMATERIALISED	1,233,389.71	0.26
11,756 TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	-	0.00	93,855 INDRAPRASTHA GAS LTD	484,790.43	0.10
			677,962 INFOSYS TECHNOLOGIES DEMATERIALISED	12,177,344.53	2.58
			31,670 INTERGLOBE AVIATION LTD (	1,347,510.52	0.29
			223,215 KOTAK MAHINDRA BANK	4,778,638.34	1.01
			44,360 LUPIN LTD	859,941.23	0.18
			190,431 MAHINDRA and MAHINDRA LTD - REG SHS	4,386,974.05	0.93

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,842 MARICO LTD DEMATERIALISED	601,164.74	0.13	2,972,500 PUBLIC BANK BHD	2,644,031.38	0.56
158,744 MAX HEALTHCARE INSTITUTE	1,560,555.21	0.33	329,599 RHB BANK BERHAD	392,760.35	0.08
68,903 NESTLE INDIA LTD - REG SHS	2,166,455.23	0.46	640,500 SIME DARBY BHD	351,848.03	0.07
31,155 PIDILITE INDUSTRIES LTD (DEMATERIALISED)	1,126,141.05	0.24	Mexico	24,284,863.18	5.14
16,259 PL INDUSTRIES LTD - REG SHS	753,964.16	0.16	3,873,694 AMERICA MOVIL SAB DE CV	3,630,912.44	0.77
994,509 POWER GRID INDIA	3,301,814.01	0.70	104,804 ARCA CONTINENTAL SAB DE CV - REG SHS	1,144,083.82	0.24
621,648 RELIANCE INDUSTRIES LTD - DEMATERIALISED	22,149,832.05	4.69	3,044,444 CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	2,686,959.47	0.57
462,124 SAMVARDHANA MOTHERSON INTERNATIONAL LTD	648,838.11	0.14	589,574 FIBRO UNO	979,327.03	0.21
18,178 SIEMENS DEMATERIALISED	1,171,301.59	0.25	397,078 FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	5,151,434.24	1.09
12,968 SUPREME INDUSTRIES LTD	658,051.85	0.14	40,421 GRUMA SHS-B-	755,515.47	0.16
1,802,158 SUZLON ENERGY LTD	872,961.64	0.18	38,292 GRUPO AEROPORTUARUI DEL SURESTE -B-	1,207,982.43	0.26
184,688 TATA CONSULTANCY SERVICES-DEMATERIALISED	8,583,748.65	1.82	278,256 GRUPO BIMBO -SHS- -A-	1,313,624.39	0.28
72,508 TITAN COMPANY LTD - REG SHS	3,305,187.68	0.70	529,878 GRUPO FINANCIERO BANORTE -O-	5,622,424.28	1.19
19,784 TORRENT PHARMACEUTICALS DEMATERIALISED	616,891.23	0.13	42,146 INDUSTRIAL PENOLES SAB DE CV	595,788.05	0.13
37,018 TRENT LTD - REG SHS	1,752,310.36	0.37	227,947 ORBIA ADVANCE CORPORATION SAB DE CV	476,279.27	0.10
48,502 TVS MOTOR - DEMATERIALISED	1,251,389.70	0.26	164,603 PROLOGIS PROPERTY MEXICO	720,532.29	0.15
87,753 UPL LTD - REG SHS	479,786.20	0.10	Netherlands	755,992.74	0.16
1,245,036 ZOMATO LIMITED - REG SHS - 144A/REGS	2,718,396.41	0.58	109,447 NEPI ROCKCASTLE N.V	755,992.74	0.16
Indonesia	9,245,800.09	1.96	Philippines	2,356,037.43	0.50
1,463,200 AMMAN MINERAL INTERNASIONAL	807,505.69	0.17	512,960 JG SUMMIT HOLDINGS INC	332,148.79	0.07
11,441,600 BANK CENTRAL ASIA DEP	7,270,523.19	1.54	47,620 SM INVESTMENTS CORP	823,385.93	0.17
5,091,900 KALBE FARMA	473,702.56	0.10	2,063,800 SM PRIME HOLDINGS INC	1,200,502.71	0.25
2,483,200 PT MERDEKA COPPER GOLD TBK	357,092.23	0.08	Poland	8,491,705.09	1.80
1,978,800 PT UNILEVER INDONESIA TBK	336,976.42	0.07	113,715 ALLEGRO EU	943,458.91	0.20
Kazakhstan	-	0.00	2,865 BUDIMEX	502,917.51	0.11
34,299 POLYMETAL INTERNATIONAL PLC	-	0.00	14,888 CD PROJEKT SA	436,440.42	0.09
Kuwait	4,584,383.48	0.97	30,198 KGHM POLSKA MIEDZ SA - BEARER SHS	864,426.73	0.18
1,762,653 KUWAIT FINANCE HOUSE	4,584,383.48	0.97	3,155 MBANK S.A.	585,628.95	0.12
Luxembourg	803,350.72	0.17	175,390 PKO BANK POLSKI SA	2,609,915.60	0.55
141,244 ULTRAPAR	803,350.72	0.17	126,932 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	1,553,652.99	0.33
Malaysia	15,223,910.41	3.22	6,969 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	995,263.98	0.21
457,900 AMMB HOLDING BHD	403,431.07	0.09	Qatar	5,535,588.95	1.17
623,500 AXIATA GROUP	354,365.46	0.08	630,884 COMMERCIAL BANK OF QATAR	855,093.85	0.18
744,100 CELCOMDIGI BHD	661,875.10	0.14	116,238 QATAR FUEL COMPANY	471,526.10	0.10
1,306,600 CIMB GROUP HOLDINGS BHD	1,808,200.56	0.38	485,783 QATAR GAS TRANSPORT COMPANY LTD	531,410.01	0.11
433,321 GAMUDA BHD	482,484.09	0.10	942,962 QATAR NATIONAL BANK	3,677,558.99	0.78
454,500 IHH HEALTHCARE BHD	579,047.04	0.12	Russia	-	0.00
96,025 KUALA LUMPUR KEPONG MY	452,430.45	0.10	1,177,785 GAZPROM	-	0.00
1,093,002 MALAYAN BANKING BHD	2,228,491.16	0.47	41,426 LUKOIL HOLDING	-	0.00
211,378 MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	442,137.78	0.09	44,927 MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
510,400 MAXIS BHD	363,415.30	0.08	147,845 MOSCOW EXCHANGE	-	0.00
302,500 MISC BHD - REG SHS	488,933.12	0.10	9,059 NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
794,700 MR D.I.Y. GRP - REGISTERED SHS	251,858.79	0.05	149,708 NOVOLIPETSK STEEL	-	0.00
13,700 NESTLE (M) BHD	341,558.60	0.07	13,499 PHOSAGRO SP GDR REP	-	0.00
130,700 PERLIS PLANTATIONS BHD	430,787.24	0.09	87 PHOSAGRO SPONS GDR REP.0,333	-	0.00
576,200 PETRONAS CHEMICALS	826,619.55	0.17	3,399 POLYUS GOLD CO ZAO	-	0.00
58,800 PETRONAS DAGANGAN	267,102.79	0.06	Saudi Arabia	19,988,533.95	4.23
200,000 PETRONAS GAS BHD	741,177.51	0.16	217,995 ALINMA BANK	2,545,835.87	0.54
722,500 PRESS MTL ALUMI - REGISTERED	711,355.04	0.15	108,802 BANK ALBILAD	1,408,431.96	0.30

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,268 DR SULAIMAN MED --- REGISTERED SHS	1,694,715.13	0.36	59,724 LG DISPLAY	469,363.00	0.10
278,661 SAUDI ARABIAN MINING COMPANY	3,752,125.25	0.79	21,719 LG ELECTRONICS INC - REG SHS	1,561,670.75	0.33
567,647 SAUDI ARABIAN OIL COMPANY	4,654,073.37	0.99	9,556 LG ENERGY SOLUTION - REG SHS	2,849,941.75	0.60
193,440 SAUDI BASIC INDUSTRIES CORP	4,028,163.37	0.85	1,849 LG H&H	530,836.41	0.11
208,692 SAUDI ELECTRIC	1,100,631.27	0.23	3,457 LOTTE CHEMICAL CORPORATION	308,144.85	0.07
97,496 SAUDI INTERNATIONAL PETROCHEMICAL CO	804,557.73	0.17	26,529 NAVER	3,686,964.53	0.78
South Africa	33,527,856.40	7.10	2,914 NCSOFT	445,893.42	0.09
173,486 ABSA GRP - REG SHS	1,357,105.09	0.29	6,227 POSCO CHEMTECH CO LTD	1,399,195.94	0.30
12,923 ANGLO AMERICAN PLATINUM LIMITED	524,454.22	0.11	30,552 SAMSUNG ENGINEERING	571,892.60	0.12
73,909 ASPEN PHARMACARE HOLDINGS PLC	856,249.60	0.18	11,232 SAMSUNG SDI CO LTD - REG SHS	3,983,866.37	0.84
68,484 BID CORPORATION LIMITED - REG SHS	1,670,161.52	0.35	12,763 SAMSUNG SECURITIES CO LTD - REG SHS	385,852.64	0.08
62,568 BIDVEST GROUP	801,286.72	0.17	88,992 SHINHAN FINANCIAL GROUP	3,120,090.98	0.66
17,779 CAPITEC BANK HOLDINGS LTD	1,967,710.10	0.42	6,396 SK BIOPHARMACEUTICALS CO LTD	439,465.19	0.09
46,386 CLICKS GROUP	725,347.33	0.15	5,239 SK BIOSCIENCE CO	240,108.68	0.05
105,433 DISCOVERY LIMITED	671,642.10	0.14	3,866 SKC CO LTD	343,453.01	0.07
1,036,323 FIRSTSTRAND LTD	3,378,293.95	0.72	5,557 SK IE TECH - REG SHS	301,739.43	0.06
182,446 GOLD FIELDS	2,927,999.97	0.62	12,331 SK INNOVATION	1,084,486.86	0.23
176,216 IMPALA PLATINUM HOLDINGS LTD	728,733.25	0.15	19,864 SK SQUARE CO., LTD.	1,159,747.77	0.25
11,596 KUMBA IRON ORE	283,080.49	0.06	122,828 WOORI FINANCIAL GROUP	1,331,149.90	0.28
340,248 MTN GROUP LTD	1,684,327.55	0.36	10,976 YUHAN CORP	631,043.58	0.13
37,682 NASPERS LTD - REG SHS	6,681,322.82	1.41	Taiwan	83,742,940.27	17.73
89,697 NEDBANK GROUP	1,083,161.29	0.23	564,000 ACER INC	822,117.04	0.17
72,815 NORTHAM PLATINUM HOLDINGS LTD - REG SHS	434,246.38	0.09	144,000 ASUSTEK COMPUTER	1,905,543.23	0.40
933,505 OLD MUTUAL -REGISTERED SHS	579,242.66	0.12	1,946,579 CATHAY FINANCIAL	2,934,757.70	0.62
359,839 SANLAM LTD	1,318,594.14	0.28	1,071,000 CFD TAIWAN SEMICONDUCTOR CO	25,734,676.34	5.45
102,630 SHOPRITE HOLDINGS LTD (SHP)	1,341,066.33	0.28	379,000 CHENG SHIN RUBBER INDUSTRY CO LTD	588,570.51	0.12
551,534 SIBANYE STILLWATER LTD	631,739.26	0.13	593,000 CHINA AIRLINES	361,320.17	0.08
273,732 STANDARD BANK GROUP LIMITED	2,677,727.41	0.57	2,358,000 CHINA STEEL CORP	1,753,572.22	0.37
121,460 VODACOM GROUP	632,114.75	0.13	3,606,000 CHINATRUST FINANCIAL HLDGS	3,650,678.87	0.77
183,014 WOOLWORTHS HOLDINGS	572,249.47	0.12	776,000 CHUNGHWA TELECOM	3,043,044.81	0.64
South Korea	46,227,502.85	9.79	398,000 DELTA ELECTRONIC INC - REG SHS	4,259,381.57	0.90
5,699 AMOREPACIFIC CORP	513,068.76	0.11	2,878,730 E.SUN FINANCIAL HOLDING	2,442,157.49	0.52
1,613 CJ CHEILJEDANG	349,857.76	0.07	35,000 ECLAT TEXTILE CO LTD	598,216.34	0.13
10,924 COWAY CO LTD	456,840.27	0.10	551,000 EVA AIRWAYS CORP	544,053.47	0.12
11,258 DOOSAN BOBCAT INC - REG SHS	451,574.38	0.10	208,600 EVERGREEN MARINE CORP	1,147,175.52	0.24
91,554 DOOSAN ENERBIL	1,191,477.15	0.25	574,000 FAR EASTERN TEXTILE	592,770.05	0.13
59,694 HANA FINANCIAL GROUP INC	2,611,681.83	0.55	362,000 FAR EASTONE TELECOMMUNICATIONS - REG SHS	915,081.96	0.19
14,482 HANKOOK TIRE & TECHNOLOGY CO. LTD.	581,969.33	0.12	105,960 FENG TAY ENTERPRISE	523,120.74	0.11
1,373 HANMI PHARM	348,795.55	0.07	2,224,797 FIRST FINANCIAL HOLDING COMPANY	1,918,679.22	0.41
42,761 HANON SYSTEMS	189,943.02	0.04	1,594,512 FUBON FINANCIAL HOLDING COMPANY	3,452,740.40	0.73
21,771 HANWHA SOLUTIONS CORPORATIO	447,144.41	0.09	62,820 HOTAI MOTOR	1,270,004.07	0.27
15,916 HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	393,097.13	0.08	1,810,362 HUA NAN FINANCIAL HOLDING CO LTD	1,295,399.75	0.27
4,012 HYUNDAI GLOVIS CO LTD	538,211.49	0.11	408,000 LITE-ON TECHNOLOGY CORP	1,351,353.37	0.29
51,124 HYUNDAI MERCHANT MARINE	598,108.09	0.13	310,000 MEDIA TEK INCORPORATION	11,236,280.78	2.38
63,582 KAKAO	2,569,255.98	0.54	2,352,102 MEGA FINANCIAL HOLDING COMPANY	2,958,182.31	0.63
78,271 KB FINANCIAL GROUP INC - REG SHS	4,087,243.39	0.87	972,000 NAN YA PLASTICS CORP	1,673,480.91	0.35
2,938 KOREA KUMHO PETROCHEMICAL	306,621.36	0.06	36,000 NIEN MADE ENTERPRISE CO LTD	399,331.67	0.08
38,425 KOREAN AIR	619,366.77	0.13	46,000 PHARMAESSENTIA CORP	459,950.09	0.10
1,708 KOREA ZINC CO LTD	576,628.42	0.12	436,000 POU CHEN CORP	493,852.66	0.10
10,090 LG CHEM LTD - REG SHS	3,297,753.08	0.70	117,000 PRESIDENT CHAIN STORE CORP	970,629.05	0.21
19,271 LG CORP	1,253,957.02	0.27	2,147,932 SINOPAC HOLDINGS	1,442,985.24	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
2,292,450 TAISHIN FINANCIAL HOLDINGS	1,285,781.65	0.27
378,000 TAIWAN HIGH SPEED RAIL CORP	356,108.23	0.08
13,000 VOLTRONIC POWER TECHNOLOGY CORP	670,239.77	0.14
145,300 WAN HAI LINES	199,765.82	0.04
357,000 YANG MING MARINE TRANSPORT CORP	491,937.25	0.10
Thailand	16,511,712.99	3.50
239,400 ADVANCED INFO SERVICE -F-	1,338,474.82	0.28
900,600 AIRPORT OF THAILAND PUB CO -F-	1,610,528.26	0.34
2,003,400 ASSET WORLD CORP PUBLIC COMPANY LT	226,214.68	0.05
2,271,400 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	1,758,603.63	0.37
1,764,300 BANGKOK EXPRESS FOR REG	386,828.37	0.08
1,922,700 BTS GROUP	295,090.65	0.06
116,200 BUMRUNGRAD HOSPITAL (F)	710,177.46	0.15
423,300 CENTRAL PATTANA (FOREIGN REGISTERED)	727,977.39	0.15
358,300 CENTRAL RETAIL CORPORATION PUBLIC CO LIM	353,512.85	0.07
1,195,300 CP SEVEN ELEVEN ALL FOREIGN - REG SHS	1,785,374.44	0.38
661,800 DELTA ELECTRONICS THAILAND-REG FOREIGN	1,310,450.15	0.28
492,900 ENERGY ABSOLUTE PUBLIC COMPANY	462,674.20	0.10
1,277,500 HOME PRODUCT CENTER PUBLIC FOREIGN REG.	374,628.30	0.08
330,900 INDORAMA VENTURES - FOREIGN REG	216,745.73	0.05
220,400 INTOUCH HOLDINGS -F-	415,279.21	0.09
113,000 KASIKORN BANK -F-	384,021.93	0.08
712,800 MINOR INTERNATIONAL FOREIGN REGISTERED	644,670.09	0.14
149,300 MUANGTHAI CAPITAL PUBLIC COMPANY LTD	190,269.27	0.04
283,700 PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,158,514.56	0.25
481,800 PTT GLOBAL CHEM SHS FOREIGN REGISTER	501,771.84	0.11
630,400 PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	304,077.83	0.06
307,800 SCG PACKAGING REGISTERED SHS FOREIGN	242,528.26	0.05
159,300 SIAM CEMENT FOREIGN REGISTERED	1,113,299.07	0.24
Turkey	4,091,278.19	0.87
672,149 AKBANK	971,907.12	0.21
11,295 PEGASUS HAVA TAS	285,063.37	0.06
118,088 TURK HAVA YOLLARI AO	1,086,817.26	0.23
1,926,055 TURKIYE IS BANKASI AS	668,570.77	0.14
313,243 TURK SISE CAM	440,352.86	0.09
751,233 YAPI VE KREDI BANKASI AS	638,566.81	0.14
United Arab Emirates	14,200,570.72	3.01
597,844 ABU DHABI COMMERCIAL BANK	1,367,534.23	0.29
283,077 ABU DHABI ISLAMIC BANK	841,779.35	0.18
786,654 ALDAR PROPERTIES PJSC	1,182,480.20	0.25
902,295 BANK ABU DHABI	3,292,489.47	0.70
1,353,549 EMAAR PROPERTIES	3,004,018.73	0.64
710,292 EMIRATES TELECOM	3,543,508.17	0.75
64,307 SAVOLA INC	968,760.57	0.21
Total securities portfolio	466,005,739.85	98.65

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,160,363,197.69	99.55			
Shares	1,160,363,197.69	99.55			
Bermuda	8,810,925.15	0.76			
2,046,000 ALIBABA HEALTH INFORMATION	831,321.01	0.07	212,000 HAITIAN INTERNATIONAL	616,244.80	0.05
1,894,000 BEIJING ENTERPRISES WATER	421,080.60	0.04	126,200 HYGEIA HEALTHC - REG SHS	514,382.33	0.04
371,600 CHINA RESOURCES	1,184,628.73	0.10	440,500 INNOVENT BIOLOGICS, INC.	2,121,891.97	0.18
1,996,000 CN RUYI RG REGISTERED SHS	507,515.86	0.04	834,650 JD.COM INC - CL A	11,506,993.01	0.99
23,656 CREDICORP	4,008,036.08	0.34	75,417 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	1,322,060.01	0.11
1,540,000 KUNLUN ENERGY COMPANY LTD - REG SHS	1,284,901.72	0.11	1,055,000 KINGDEE INTL SOFTWARE GROUP CO	1,190,280.09	0.10
48,000 ORIENT OVERSEAS INTL	573,441.15	0.05	409,200 LI AUTO INC	6,342,090.47	0.54
Brazil	55,440,547.60	4.76	701,799 LONGFOR GRP-REGISTERED SHS	991,753.81	0.09
223,805 ATACADAO SA	609,415.30	0.05	142,532 MINISO GROUP HOLDING LIMITED	733,017.38	0.06
1,864,341 BANCO BRADESCO PREF.	5,311,199.20	0.46	168,000 POP MART INTERNATIONAL GROUP LIMITED	617,139.21	0.05
123,045 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	701,069.71	0.06	3,638,500 SINO BIOPHARMA	1,403,994.25	0.12
544,937 CEMIG SA - REG SHS - NON-CUM PERP PFD	1,367,362.45	0.12	1,576,300 TENCENT HOLDINGS LTD	61,187,491.94	5.25
365,270 CFD EQUATORIAL ENERGIA SA	2,375,268.51	0.20	1,663,000 WANT WANT CHINA	981,680.65	0.08
234,678 COMPANHIA SIDERURGICA NACIONAL	736,071.06	0.06	1,372,000 WUXI BIOLOGICS	2,506,837.34	0.22
377,232 CONCESSOES RODOVIARIAS	1,041,512.01	0.09	418,870 XPENG INC REGISTERED SHS	1,717,988.67	0.15
431,981 COSAN SA - REG SHS	1,398,065.03	0.12	422,000 YADEA GROUP HOLDINGS LTD	683,703.36	0.06
99,202 ENERGISA UNITS 1 SH + 4 PFD	948,705.83	0.08	147,921 ZTO EXPRESS CAYMAN ADR	3,097,465.74	0.27
409,344 GERDAU SA - REG SHS - NON-CUM PERP PFD	1,815,470.17	0.16	Chile	6,795,607.68	0.58
1,769,331 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	1,307,851.77	0.11	439,837 CENCOSUD SA	762,321.37	0.07
1,711,425 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	11,843,592.85	1.02	401,935 EMPRESAS CMPC	815,876.64	0.07
268,089 KLABIN SA - CDA 1 SH + 4 PFD SHS	1,352,882.43	0.12	141,348 EMPRESAS COPEC SA	1,014,373.85	0.09
326,719 LOCALIZA RENT A CAR SA	3,569,033.39	0.31	8,509,319 ENEL AMERICAS	828,592.62	0.07
340,923 LOJAS RENNER	1,156,489.52	0.10	328,199 FALABELLA SOCIEDAD ANONIMA.	860,943.10	0.07
1,089,116 MAGAZINE LUIZA SA	391,646.60	0.03	51,687 SOQUIMICH PREF -B-	2,513,500.10	0.22
318,208 NATURA CO HLDG - REG SHS	1,136,648.86	0.10	China	117,099,669.73	10.05
278,469 PRIO SA - REG SHS	2,711,503.03	0.23	47,100 37 INTERACTIVE	114,434.75	0.01
446,255 RAIA DROGASIL SA	2,440,088.66	0.21	267,500 AAC TECHNOLOGIES HOLDINGS INC	897,199.66	0.08
191,568 REDE DOR SAO REGISTERED SHS	968,640.95	0.08	1,807,900 AGRICULTURAL BANK OF CHINA -A-	1,038,362.31	0.09
459,380 RUMO SA	2,042,889.88	0.18	9,819,000 AGRICULTURAL BANK OF CHINA -H-	4,140,160.78	0.36
121,040 SABESP	2,048,141.89	0.18	174,500 AIER EYE HOSPITAL GROUP CO LTD	309,082.81	0.03
141,190 TELEF BRASIL	1,427,256.96	0.12	282,400 AIR CHINA -A-	283,939.63	0.02
284,971 TIM - REG SHS	1,013,370.79	0.09	26,500 ANGEL YEAST CO LTD -A-	105,117.93	0.01
201,714 TOTVS	1,143,657.93	0.10	446,000 ANHUI CONCH CEMENT CO -H-	927,737.83	0.08
600,498 WEG SA	4,582,712.82	0.39	89,200 ANHUI CONCH CEMENT CO LTD -A-	272,990.39	0.02
Cayman Islands	159,549,331.98	13.69	5,746 ANJOY FOODS GROUP CO LTD-REG SHS-A-	65,655.76	0.01
50,000 AIRTAC INTL	1,734,186.83	0.15	7,500 ASYMCHEM LAB REGISTERED SHS -A-	92,246.77	0.01
5,781,112 ALIBABA GROUP HOLDING LTD -REG SHS	51,891,200.56	4.45	803,150 BAIDU INC -A- REG SHS	10,539,090.02	0.90
1,418,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	708,417.03	0.06	27,400 BEIJING ORIENTAL YUHONG WATERPROOF -A-	60,608.64	0.01
410,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	759,605.09	0.07	19,700 BEIJING TONGRENTANG -A-	113,092.13	0.01
1,248,000 CHINA FEIHE LIMITED	586,811.22	0.05	36,400 BYD COMPANY LTD -A-	1,044,710.29	0.09
144,000 CHINA LITERATURE LIMITED	481,138.59	0.04	371,500 BYD COMPANY LTD -H- REG SHS	9,569,414.20	0.82
499,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	524,093.01	0.04	14,900 BY-HEALTH CO -A-	34,210.57	0.00
759,356 COUNTRY GARDEN	486,092.77	0.04	244,500 CECEP SOLAR ENERGY CO LTD	175,450.67	0.02
296,800 ENN ENERGY HOLDINGS LTD	2,286,742.25	0.20	682,000 CFD AIR CHINA	331,134.15	0.03
2,165,000 GEELY AUTOMOBILE	2,556,029.60	0.22	128,400 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	491,818.05	0.04
			2,868,000 CFD LENOVO GROUP LTD -RC-	3,323,704.77	0.29
			185,500 CFD SHANGAI FOSUN PHARMACEUTICAL H	303,382.06	0.03
			35,300 CFD SHANGHAI FOSUN PHARMACEUTICAL	112,457.60	0.01
			398,800 CFD TCL TECH GRP - REGISTERED SHS -A-	255,964.37	0.02
			198,200 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	219,208.63	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
54,900 CHINA BAOAN GROUP	79,471.89	0.01	56,900 KUANG-CHI TECHNOLOGIES CO	158,934.68	0.01
85,366 CHINA FIBERGLASS CO LTD-SHS.A	123,103.41	0.01	41,000 LEPU MEDICAL TECHNOLOGY -A-	77,929.41	0.01
40,400 CHINA INTL TRAVEL SERVICE -A-	479,541.62	0.04	8,200 LIVZON PHARMACEUTICAL -A-	42,409.41	0.00
439,300 CHINA MERCHANTS BANK CO LTD -A-	1,947,088.53	0.17	68,600 MING YANG SMART PREFERENTIAL SHARE	88,815.84	0.01
1,385,000 CHINA MERCHANTS BANK CO LTD -H-	5,477,046.57	0.47	688,300 NETEASE INC - REG SHS	14,317,532.48	1.23
1,406,000 CHINA NATIONAL BUILDING MATERIAL CO -H-	483,251.94	0.04	469,021 NIO INC - SHS -A- ADR	2,110,594.50	0.18
16,400 CHINA NATIONAL MEDICINES -A- SHS	71,762.82	0.01	722,200 NONGFU SPRING CO LTD-H-REG SHS	3,898,703.47	0.33
70,900 CHINA SINOMA INTL ENG.	110,835.93	0.01	144A/REGS		
283,700 CHINA SOUTHERN AIR -A-	218,819.40	0.02	158,400 OFFSHORE OIL ENGINEERING CO LTD -A-	138,973.84	0.01
810,400 CHINA THREE GORGES RENEWABLES (GROUP) CO	522,376.63	0.04	40,300 PERFECT WORLD PICTURES CO LTD	59,114.38	0.01
39,600 CHINA TOURISM -H-	394,662.44	0.03	31,075 PHARMARON BJ - REGISTERED SHS -A-	87,441.57	0.01
207,100 CHINA VANKE -A-	263,566.69	0.02	12,700 PIENZEHUANG -A-	403,368.03	0.03
764,000 CHINA VANKE -H-	529,088.90	0.05	549,100 POSTAL SAVINGS BANK OF CHINA	359,995.32	0.03
567,500 CHINA YANGTZE POWER -A-	1,942,364.42	0.17	2,811,000 PSBC H UNITARY 144A/REGS	1,468,994.47	0.13
52,300 CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	326,099.88	0.03	15,100 SANJIU MEDICAL & PHARMACEUTICAL CO LTD	109,666.30	0.01
1,323,000 CMOC GROUP LIMITED -H- REG SHS	1,124,132.48	0.10	405,000 SANY HEAVY EQUIPMENT INTERNATIONAL HLG	260,290.92	0.02
358,300 CMOC GROUP LTD-A	403,187.74	0.03	282,400 SD NANSHAN ALUM -A-	131,078.98	0.01
15,000 CNGR ADVANCED MATERIAL COLTD	107,307.89	0.01	110,800 SF HOLDING CO LTD	554,578.64	0.05
95,220 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	2,475,840.22	0.21	854,800 SHANDONG WEIGAO GRP -H-	532,991.57	0.05
25,500 CSPC INNOVATION PHARMACEUT-A	130,864.39	0.01	11,300 SHANGHAI M G STATIONARY INC A	55,096.01	0.00
165,000 EAST BUY HOLDING LIMITED	438,513.82	0.04	68,200 SHANGHAI PHARMACEUTICAL LTD -A-	160,157.47	0.01
3,900 ECOVACS ROBOTICS CO LTD	19,106.75	0.00	274,600 SHANGHAI PHARMACEUTICAL LTD -H-	396,474.25	0.03
827,000 FOSUN INTERNATIONAL	431,123.48	0.04	51,620 SHANGHAI PUTAILAI NEW ENERGY TECH	135,583.60	0.01
142,920 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	437,355.44	0.04	92,500 SHENZHEN GREEN ECO MANU A173	75,422.67	0.01
36,920 GANFENG LITHIUM GROUP CO., LTD.	182,707.92	0.02	17,100 SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	158,483.88	0.01
28,200 GZ BYS PHARMACE -A-	111,278.74	0.01	32,700 SICHUAN KELUN -A-	136,197.14	0.01
12,580 GZ KINGMED DIA - REGISTERED SHS	98,069.85	0.01	33,000 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	216,623.93	0.02
144,500 HAIER SMART-A RG REGISTERED SHS -A-	499,153.17	0.04	37,400 SINOMA SCIENCE&TECHNOLOGY	77,680.39	0.01
879,400 HAIER SMART HOME CO LTD - REG SHS -H-	2,736,033.65	0.23	473,200 SINOPHARM GROUP CO LTD	1,212,258.17	0.10
33,900 HANGZHOU HUADONG MEDICINE CO LTD -A-	143,436.40	0.01	12,612 SKSHU PAINT SHS -A-	56,438.07	0.00
5,100 HANGZHOU ROBAM APP -A-	16,823.41	0.00	34,400 SUNGROW POWER SUPPLY CO LTD -A-	488,963.67	0.04
2,800 HANGZHOU TIGERMED CONSULTING CO LTD	20,150.36	0.00	51,400 SUNWODA ELECTRONIC CO LTD	96,847.33	0.01
440,000 HANSON PHARMACEUTICAL GRP CO LTD	870,281.28	0.07	32,400 SZ INNOVANCE TECHNOLOGY -A-	268,779.62	0.02
59,700 HENAN SHUANGHUI INVEST AND DEV CO -A-	211,980.40	0.02	25,700 SZ MINDRAY BIO --- REGISTERED SHS -A-	990,738.32	0.08
2,507 HOYMILES POWER ELECTRONICS INC	75,271.29	0.01	454,000 TONGCHENG TRAVEL HLDGS-REG SHS-44A/REGS	1,197,876.14	0.10
478,000 HUATAI SECURITIES CO LTD	546,011.04	0.05	7,300 TOPCHOICE MED --- REGISTERED SHS -A-	60,930.39	0.01
127,200 HUATAI SECURITIES CO LTD -A-	242,121.64	0.02	120,277 VIPSHOP HOLDINGS ADR 1/5 REPR	1,990,584.35	0.17
3,400 IMEIK TECHNOLOGY DEVELOPMENT -A- REG SHS	158,470.24	0.01	158,100 WEICHAI POWER CO LTD	355,160.20	0.03
23,104,000 INDUS.AND COMMERCIAL BANK OF CHINA -H-	11,631,062.91	1.00	708,000 WEICHAI POWER CO LTD -H-	1,349,702.61	0.12
1,336,000 INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	966,060.26	0.08	53,200 WESTERN MINING-A	135,850.05	0.01
740,200 JD LOGISTICS INC	753,777.92	0.06	112,300 WUJIANG SILK -A-	153,436.92	0.01
468,000 JIANGSU EXPRESSWAY CO LTD -H-	478,976.69	0.04	128,160 WUXI APPTPEC CO LTD.	607,522.57	0.05
5,163 JIANGSU GOODWE POWER SUPPL-A	71,033.40	0.01	53,280 WUXI APP TEC CO LTD A	345,125.98	0.03
141,500 JIANGSU HENGRUI PHARMACEUTICALS CO	900,597.76	0.08	30,900 XIAMEN TUNGSTEN CO LTD -A-	82,735.75	0.01
85,300 JIANGSU SANYOU -A-	58,860.67	0.01	22,000 YIHAI KERRY ARAWANA HOLDINGS CO., LTD	91,449.30	0.01
70,300 JINDUICHENG MOLYBDENUM CO LTD	108,348.74	0.01	20,500 YN CHUANGXIN -A-	115,087.06	0.01
39,700 JOINCARE PHARMACEUTICAL -A-	59,218.50	0.01	33,020 YUNNAN BAIYAO GROUP CO LTD -A-	229,671.39	0.02
102,300 JS ZHONG TIAN TECH -A-	198,106.81	0.02	113,600 YUNNAN CHIHONG -A-	86,525.06	0.01
66,700 JUNEYAO AIRLINES CO LTD	109,414.79	0.01	56,200 YUTONG BUS CO., LTD	145,368.52	0.01
837,900 KUAISHOU TECHNOLOGY	5,251,304.59	0.45	95,000 YUYUAN TOURIST -A-	78,507.89	0.01
			38,500 ZANGGE MINING - REG SHS -A-	157,756.10	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
61,400 ZHEJIANG CHINT ELECTRICS CO LTD	170,489.39	0.01	219,599 DABUR INDIA LTD DEMATERIALISED	1,377,455.32	0.12
604,440 ZHEJIANG EXPRESSWAY CO LTD -H-	387,697.43	0.03	266,644 DLF SHS	2,867,775.77	0.25
32,300 ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	57,478.24	0.00	49,536 EICHER MOTORS LTD	2,387,219.15	0.20
54,600 ZHEJIANG WEIXING NEW BUILDING MATERIALS	117,315.58	0.01	854,446 GAIL (INDIA) LTD - DEMATERIALISED	1,854,829.88	0.16
Colombia	3,105,828.40	0.27	88,703 HAVELLS INDIA LTD	1,611,283.18	0.14
91,144 BANCOLOMBIA SA	808,334.93	0.07	338,080 HCL TECHNOLOGIES DEMATERIALISED	6,256,927.38	0.54
161,018 BANCOLOMBIA SA PREF	1,369,710.19	0.12	43,553 HERO HONDA MOTORS LTD DEMATERIALISED	2,465,997.21	0.21
181,300 INTERCONNECTION ELECTRICA SA	927,783.28	0.08	293,056 HINDUSTAN UNILEVER	7,956,372.48	0.68
Czech Republic	1,362,969.05	0.12	127,319 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	929,141.33	0.08
25,306 KOMERCNI BANKA AS	907,917.55	0.08	301,647 INDIAN HOTEL DEMATERIALISED	2,138,048.92	0.18
104,452 MONETA MONEY BANK	455,051.50	0.04	137,732 INDRAPRASTHA GAS LTD	711,428.86	0.06
Egypt	1,552,806.75	0.13	25,593 INFO EDGE (INDIA) SHS DEMATERIALISED	1,715,968.42	0.15
920,038 COMMERCIAL INTL BANK	1,552,806.75	0.13	1,180,212 INFOSYS TECHNOLOGIES DEMATERIALISED	21,198,604.27	1.82
Greece	6,355,630.58	0.55	55,698 INTERGLOBE AVIATION LTD (	2,369,865.51	0.20
781,134 ALPHA SERVICES AND HOLDINGS S.A	1,375,108.29	0.12	389,663 KOTAK MAHINDRA BANK	8,341,995.61	0.72
944,732 EUROBANK HLDGS - REG SHS	1,818,193.41	0.16	82,675 LUPIN LTD	1,602,697.05	0.14
67,657 HELLENIC TELECOMMUNICATIONS ORGANISATION	998,860.89	0.09	332,509 MAHINDRA and MAHINDRA LTD - REG SHS	7,660,036.20	0.66
25,343 MOTOR OIL HELLAS CORINTH REFIN - REG SHS	755,971.55	0.06	185,561 MARICO LTD DEMATERIALISED	1,106,213.00	0.09
36,444 MYTILINEOS SA REG SHS	1,407,496.44	0.12	282,330 MAX HEALTHCARE INSTITUTE	2,775,484.76	0.24
Hong Kong	13,315,708.82	1.14	120,879 NESTLE INDIA LTD - REG SHS	3,800,689.99	0.33
1,128,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	2,421,332.26	0.21	55,218 PIDILITE INDUSTRIES LTD (DEMATERIALISED)	1,995,931.84	0.17
476,000 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	571,095.26	0.05	29,635 PL INDUSTRIES LTD - REG SHS	1,374,237.52	0.12
1,356,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	1,950,895.86	0.17	1,688,729 POWER GRID INDIA	5,606,655.22	0.48
1,139,000 CHINA RESOURCES LAND LTD - REG SHS	3,601,927.23	0.31	1,082,157 RELIANCE INDUSTRIES LTD - DEMATERIALISED	38,558,148.35	3.31
564,000 CHINA RESOURCES PHARMA-REG SHS 144A/REGS	360,317.30	0.03	100,777 SHRIRAM FINANCE LIMITED	2,851,396.13	0.24
704,800 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	1,039,220.51	0.09	32,211 SIEMENS DEMATERIALISED	2,075,519.62	0.18
3,201,600 CSPC PHARMACEUTICAL	2,515,812.06	0.22	22,522 SUPREME INDUSTRIES LTD	1,142,862.73	0.10
697,000 FAR EAST HORIZON LTD	516,531.46	0.04	3,204,988 SUZLON ENERGY LTD	1,552,489.62	0.13
113,000 VINDA INTERNATIONAL HOLDINGS LTD	338,576.88	0.03	321,735 TATA CONSULTANCY SERVICES-DEMATERIALISED	14,953,285.39	1.28
Hungary	6,165,149.21	0.53	37,435 TORRENT PHARMACEUTICALS DEMATERIALISED	1,167,272.70	0.10
47,419 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	1,203,502.02	0.10	84,184 TVS MOTOR - DEMATERIALISED	2,172,013.32	0.19
167,171 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	1,356,238.59	0.12	160,010 UPL LTD - REG SHS	874,848.60	0.08
78,300 OTP BANK LTD	3,605,408.60	0.31	2,181,086 ZOMATO LIMITED - REG SHS - 144A/REGS	4,762,156.55	0.41
India	213,002,516.39	18.27	Indonesia	29,114,161.26	2.50
18,771 ABB SHS	1,431,605.96	0.12	2,316,800 AMMAN MINERAL INTERNASIONAL	1,278,587.48	0.11
115,316 ADANI GREEN ENERGY LTD	2,537,359.89	0.22	19,595,400 BANK CENTRAL ASIA DEP	12,451,825.80	1.07
60,469 APL APOLLO TUBES LTD	1,084,602.99	0.09	24,055,600 BANK RAKYAT INDONESIA PERSERO-B- REG SHS	9,179,212.34	0.79
532,177 ASHOK LEYLAND -DEMATERIALISED-	1,092,716.78	0.09	8,335,300 KALBE FARMA	775,438.04	0.07
137,189 ASIAN PAINTS LTD	4,682,626.86	0.40	4,067,949 PT MERDEKA COPPER GOLD TBK	584,984.28	0.05
48,584 ASTRAL POLY TECHNIK LTD REG	1,159,951.92	0.10	3,433,700 PT UNILEVER INDONESIA TBK	584,736.17	0.05
59,021 AU SMALL FINANCE BK	400,219.74	0.03	7,222,400 SARANA MENARA	391,754.36	0.03
812,645 AXIS BANK	10,203,553.21	0.88	17,671,800 TELKOM INDONESIA -B-	3,867,622.79	0.33
99,142 BAJAJ FINANCE LTD	8,612,554.51	0.74	Kazakhstan	-	0.00
107,680 BERGER PAINTS INDIA LTD	739,664.54	0.06	99,466 POLYMETAL INTERNATIONAL PLC	-	0.00
801,091 BHARTI AIRTEL LTD(DEMATERIALISED)	11,800,850.17	1.01	Kuwait	8,002,926.14	0.69
39,227 BRITANNIA INDUSTRIES - REG SHS	2,309,926.01	0.20	3,077,051 KUWAIT FINANCE HOUSE	8,002,926.14	0.69
187,557 CIPLA SHS DEMATERIALISED	3,366,367.34	0.29	Luxembourg	1,462,069.42	0.13
48,769 COLGATE-PALMOLIVE INDIA LTD - REG SHS	1,584,857.28	0.14	257,059 ULTRAPAR	1,462,069.42	0.13
49,405 CUMMINS INDIA DEMATERIALISED	1,780,807.31	0.15			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Macau	20,583,869.43	1.77	50,543 KGHM POLSKA MIEDZ SA - BEARER SHS	1,446,808.41	0.12
34,131,000 CHINA CONSTRUCTION BANK CORPORATION - H-	20,583,869.43	1.77	4,937 MBANK S.A.	916,402.58	0.08
Malaysia	26,458,986.33	2.27	306,483 PKO BANK POLSKI SA	4,560,663.45	0.39
653,700 AMMB HOLDING BHD	575,939.93	0.05	209,808 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	2,568,058.69	0.22
974,600 AXIATA GROUP	553,912.71	0.05	12,276 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	1,753,172.71	0.15
1,185,500 CELCOMDIGI BHD	1,054,499.31	0.09	Qatar	8,292,111.48	0.71
2,228,794 CIMB GROUP HOLDINGS BHD	3,084,422.59	0.26	216,172 QATAR FUEL COMPANY	876,914.09	0.08
699,877 GAMUDA BHD	779,282.61	0.07	904,953 QATAR GAS TRANSPORT COMPANY LTD	989,950.42	0.08
736,300 IHH HEALTHCARE BHD	938,068.94	0.08	1,647,496 QATAR NATIONAL BANK	6,425,246.97	0.55
178,038 KUALA LUMPUR KEPONG MY	838,842.09	0.07	Russia	-	0.00
1,897,764 MALAYAN BANKING BHD	3,869,297.86	0.33	3,284,887 GAZPROM	-	0.00
345,113 MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	721,870.28	0.06	115,511 LUKOIL HOLDING	-	0.00
831,600 MAXIS BHD	592,116.31	0.05	125,915 MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
497,100 MISC BHD - REG SHS	803,466.63	0.07	414,361 MOSCOW EXCHANGE	-	0.00
1,243,500 MR D.I.Y. GRP - REGISTERED SHS	394,093.88	0.03	25,190 NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
24,900 NESTLE (M) BHD	620,788.98	0.05	430,593 NOVOLIPETSK STEEL	-	0.00
234,400 PERLIS PLANTATIONS BHD	772,582.47	0.07	37,363 PHOSAGRO SP GDR REP	-	0.00
954,100 PETRONAS CHEMICALS	1,368,756.88	0.12	241 PHOSAGRO SPONS GDR REP.0,333	-	0.00
118,000 PETRONAS DAGANGAN	536,022.61	0.05	9,526 POLYUS GOLD CO ZAO	-	0.00
265,700 PETRONAS GAS BHD	984,654.32	0.08	Saudi Arabia	27,648,061.91	2.37
1,257,400 PRESS MTL ALUMI - REGISTERED	1,238,003.92	0.11	363,298 ALINMA BANK	4,242,744.46	0.36
5,103,500 PUBLIC BANK BHD	4,539,550.59	0.39	188,246 BANK ALBILAD	2,436,827.29	0.21
387,600 QL RESOURCES BHD - REG SHS	481,530.43	0.04	34,143 DR SULAIMAN MED --- REGISTERED SHS	2,854,877.58	0.24
531,016 RHB BANK BERHAD	632,775.06	0.05	982,293 SAUDI ARABIAN OIL COMPANY	8,053,708.89	0.69
1,009,100 SIME DARBY BHD	554,332.32	0.05	334,485 SAUDI BASIC INDUSTRIES CORP	6,965,261.70	0.60
412,800 TELEKOM MALAYSIA	524,175.61	0.04	358,553 SAUDI ELECTRIC	1,890,990.76	0.16
Mexico	41,078,746.37	3.52	145,858 SAUDI INTERNATIONAL PETROCHEMICAL CO	1,203,651.23	0.10
6,588,586 AMERICA MOVIL SAB DE CV	6,175,650.13	0.53	Singapore	534,703.21	0.05
177,924 ARCA CONTINENTAL SAB DE CV - REG SHS	1,942,291.98	0.17	69,400 BOC AVIATION SHS UNITARY 144A - REG SHS	534,703.21	0.05
5,298,425 CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	4,676,273.64	0.40	South Africa	59,137,139.84	5.07
1,008,389 FIBRO UNO	1,675,010.44	0.14	304,699 ABSA GRP - REG SHS	2,383,526.99	0.20
685,546 FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	8,893,832.30	0.76	24,125 ANGLO AMERICAN PLATINUM LIMITED	979,065.09	0.08
62,341 GRUMA SHS-B-	1,165,225.75	0.10	135,719 ASPEN PHARMACARE HOLDINGS PLC	1,572,330.01	0.13
61,896 GRUPO AEROPORTUARUI DEL SURESTE -B-	1,952,608.39	0.17	121,385 BID CORPORATION LIMITED - REG SHS	2,960,290.81	0.25
455,710 GRUPO BIMBO -SHS- -A-	2,151,370.57	0.18	101,662 BIDVEST GROUP	1,301,950.05	0.11
915,574 GRUPO FINANCIERO BANORTE -O-	9,714,963.61	0.83	31,226 CAPITEC BANK HOLDINGS LTD	3,455,971.41	0.30
67,778 INDUSTRIAL PENOLES SAB DE CV	958,129.43	0.08	86,662 CLICKS GROUP	1,355,151.35	0.12
337,934 ORBIA ADVANCE CORPORATION SAB DE CV	706,089.39	0.06	192,409 DISCOVERY LIMITED	1,225,707.19	0.11
243,821 PROLOGIS PROPERTY MEXICO	1,067,300.74	0.09	1,802,061 FIRSTRAND LTD	5,874,511.88	0.50
Netherlands	1,408,961.82	0.12	320,436 GOLD FIELDS	5,142,544.09	0.44
203,979 NEPI ROCKCASTLE N.V	1,408,961.82	0.12	311,488 IMPALA PLATINUM HOLDINGS LTD	1,288,144.45	0.11
Philippines	5,571,385.06	0.48	23,398 KUMBA IRON ORE	571,189.83	0.05
974,883 JG SUMMIT HOLDINGS INC	631,250.40	0.05	608,153 MTN GROUP LTD	3,010,536.00	0.26
28,050 PLDT	683,598.68	0.06	65,232 NASPERS LTD - REG SHS	11,566,160.24	0.99
88,160 SM INVESTMENTS CORP	1,524,353.29	0.13	154,439 NEDBANK GROUP	1,864,971.48	0.16
3,658,100 SM PRIME HOLDINGS INC	2,127,899.49	0.18	128,299 NORTHAM PLATINUM HOLDINGS LTD - REG SHS	765,135.97	0.07
322,600 UNIVERSAL ROBINA CORP	604,283.20	0.05	1,744,810 OLD MUTUAL -REGISTERED SHS	1,082,659.85	0.09
Poland	14,194,097.23	1.22	637,799 SANLAM LTD	2,337,150.84	0.20
180,089 ALLEGRO EU	1,494,143.88	0.13	181,908 SHOPRITE HOLDINGS LTD (SHP)	2,376,992.04	0.20
4,656 BUDIMEX	817,306.79	0.07	994,989 SIBANYE STILLWATER LTD	1,139,682.43	0.10
21,748 CD PROJEKT SA	637,540.72	0.05			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
479,025 STANDARD BANK GROUP LIMITED	4,685,964.28	0.40	2,658,000 CFD TAIWAN SEMICONDUCTOR CO	63,868,132.31	5.48
224,963 VODACOM GROUP	1,170,775.82	0.10	984,000 CHINA AIRLINES	599,559.94	0.05
328,363 WOOLWORTHS HOLDINGS	1,026,727.74	0.09	4,232,000 CHINA STEEL CORP	3,147,208.50	0.27
South Korea	83,801,813.92	7.19	6,305,000 CHINATRUST FINANCIAL HLDGS	6,383,119.88	0.55
10,441 AMOREPACIFIC CORP	939,980.85	0.08	1,358,000 CHUNGHWA TELECOM	5,325,328.41	0.46
3,114 CJ CHEILJEDANG	675,422.85	0.06	695,000 DELTA ELECTRONIC INC - REG SHS	7,437,864.81	0.64
20,885 COWAY CO LTD	873,408.00	0.07	5,055,905 E.SUN FINANCIAL HOLDING	4,289,153.99	0.37
20,501 DOOSAN BOBCAT INC - REG SHS	822,324.25	0.07	948,000 EVA AIRWAYS CORP	936,048.43	0.08
162,276 DOOSAN ENERBIL	2,111,848.15	0.18	360,600 EVERGREEN MARINE CORP	1,983,084.82	0.17
104,274 HANA FINANCIAL GROUP INC	4,562,108.61	0.39	1,043,000 FAR EASTERN TEXTILE	1,077,106.56	0.09
71,273 HANON SYSTEMS	716,592.42	0.03	639,000 FAR EASTONE TELECOMMUNICATIONS - REG SHS	1,615,296.60	0.14
40,068 HANWHA SOLUTIONS CORPORATIO	822,937.95	0.07	3,880,855 FIRST FINANCIAL HOLDING COMPANY	3,346,874.28	0.29
27,995 HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	691,427.13	0.06	2,787,913 FUBON FINANCIAL HOLDING COMPANY	6,036,919.04	0.52
6,894 HYUNDAI GLOVIS CO LTD	924,833.00	0.08	110,440 HOTAI MOTOR	2,232,716.48	0.19
87,088 HYUNDAI MERCHANT MARINE	1,018,856.84	0.09	3,209,441 HUA NAN FINANCIAL HOLDING CO LTD	2,296,507.03	0.20
111,389 KAKAO	4,501,067.20	0.39	713,000 LITE-ON TECHNOLOGY CORP	2,361,556.25	0.20
136,721 KB FINANCIAL GROUP INC - REG SHS	7,139,451.43	0.61	540,000 MEDIA TEK INCORPORATION	19,572,876.19	1.68
5,927 KOREA KUMHO PETROCHEMICAL	618,565.29	0.05	4,098,251 MEGA FINANCIAL HOLDING COMPANY	5,154,272.06	0.44
67,386 KOREAN AIR	1,086,184.76	0.09	1,706,000 NAN YA PLASTICS CORP	2,937,200.04	0.25
3,037 KOREA ZINC CO LTD	1,025,304.76	0.09	86,000 PHARMAESSENTIA CORP	859,906.69	0.07
17,638 LG CHEM LTD - REG SHS	5,764,694.63	0.49	202,000 PRESIDENT CHAIN STORE CORP	1,675,786.91	0.14
2,752 LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	613,259.06	0.05	3,807,157 SINOPAC HOLDINGS	2,557,656.08	0.22
34,157 LG CORP	2,222,583.66	0.19	4,063,659 TAISHIN FINANCIAL HOLDINGS	2,279,211.41	0.20
109,851 LG DISPLAY	863,304.44	0.07	3,692,672 TAIWAN COOPERATIVE HOLDINGS	2,999,970.48	0.26
38,146 LG ELECTRONICS INC - REG SHS	2,742,828.50	0.24	729,000 TAIWAN HIGH SPEED RAIL CORP	686,780.17	0.06
16,726 LG ENERGY SOLUTION - REG SHS	4,988,292.76	0.43	663,000 TAIWAN MOBILE CO LTD - REG SHS	2,113,083.21	0.18
3,334 LG H&H	957,170.68	0.08	1,732,000 UNI PRESIDENT ENTERPRISES CORP	4,134,701.35	0.35
80,850 LG UPLUS CORP - REG SHS	603,559.90	0.05	4,025,000 UNITED MICROELECTRONICS CORP	6,539,915.37	0.56
7,041 LOTTE CHEMICAL CORPORATION	627,610.04	0.05	23,000 VOLTRONIC POWER TECHNOLOGY CORP	1,185,808.83	0.10
90,930 MIRAE ASSET SECURITIES	549,126.03	0.05	251,680 WAN HAI LINES	346,022.45	0.03
46,354 NAVER	6,442,216.21	0.55	620,000 YANG MING MARINE TRANSPORT CORP	854,344.80	0.07
5,109 NCSOFT	781,767.15	0.07	Thailand	26,652,865.60	2.29
8,188 NETMARBLE-REGISTERED SHS	383,779.25	0.03	412,300 ADVANCED INFO SERVICE -F-	2,305,151.08	0.20
11,133 POSCO CHEMTECH CO LTD	2,501,565.51	0.21	1,489,100 AIRPORT OF THAILAND PUB CO -F-	2,662,933.20	0.23
55,660 SAMSUNG ENGINEERING	1,041,880.80	0.09	2,829,000 ASSET WORLD CORP PUBLIC COMPANY LT	319,437.62	0.03
19,648 SAMSUNG SDI CO LTD - REG SHS	6,968,928.64	0.60	3,873,700 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	2,999,164.78	0.26
13,601 SAMSUNG SDS CO LTD	1,652,830.93	0.14	2,866,700 BANGKOK EXPRESS FOR REG	628,533.06	0.05
22,420 SAMSUNG SECURITIES CO LTD - REG SHS	677,804.28	0.06	3,049,900 BTS GROUP	468,090.17	0.04
155,385 SHINHAN FINANCIAL GROUP	5,447,853.03	0.47	202,500 BUMRUNGRAD HOSPITAL (F)	1,237,615.62	0.11
11,185 SK BIOPHARMACEUTICALS CO LTD	768,514.41	0.07	583,900 CENTRAL RETAIL CORPORATION PUBLIC CO LIM	576,098.66	0.05
10,182 SK BIOSCIENCE CO	466,651.37	0.04	1,228,800 CHAROEN POKPHAND FOODS PUBLICS CO -F- REG	612,926.62	0.05
7,227 SKC CO LTD	642,042.13	0.06	2,035,600 CP SEVEN ELEVEN ALL FOREIGN - REG SHS	3,040,498.80	0.26
9,431 SK IE TECH - REG SHS	512,093.68	0.04	1,076,000 DELTA ELECTRONICS THAILAND-REG FOREIGN	2,130,620.07	0.18
21,658 SK INNOVATION	1,904,777.90	0.16	723,800 ENERGY ABSOLUTE PUBLIC COMPANY	679,414.87	0.06
35,230 SK SQUARE CO., LTD.	2,056,882.49	0.18	1,987,600 HOME PRODUCT CENTER PUBLIC FOREIGN REG.	582,865.91	0.05
215,606 WOORI FINANCIAL GROUP	2,336,632.57	0.20	544,800 INDORAMA VENTURES - FOREIGN REG	356,854.27	0.03
20,052 YUHAN CORP	1,152,850.38	0.10	320,300 INTOUCH HOLDINGS -F-	603,511.48	0.05
Taiwan	174,789,781.33	15.00	193,500 KASIKORNBANK -F-	657,595.07	0.06
1,038,000 ACER INC	1,513,045.20	0.13	1,152,831 MINOR INTERNATIONAL FOREIGN REGISTERED	1,042,642.63	0.09
2,304,400 AUO CORPORATION	1,303,284.83	0.11			
3,408,909 CATHAY FINANCIAL	5,139,437.93	0.44			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
236,400 MUANGTHAI CAPITAL PUBLIC COMPANY LTD	301,270.30	0.03
479,500 PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,958,081.53	0.17
766,800 PTT GLOBAL CHEM SHS FOREIGN REGISTER	798,585.82	0.07
950,400 PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	458,432.07	0.04
445,700 SCG PACKAGING REGISTERED SHS FOREIGN	351,185.34	0.03
269,200 SIAM CEMENT FOREIGN REGISTERED	1,881,356.63	0.16
Turkey	4,808,534.24	0.41
17,646 PEGASUS HAVA TAS	445,350.00	0.04
189,180 TURK HAVA YOLLARI AO	1,741,109.09	0.15
2,928,967 TURKIYE IS BANKASI AS	1,016,700.82	0.09
467,719 TURK SISE CAM	657,513.18	0.06
1,115,098 YAPI VE KREDI BANKASI AS	947,861.15	0.08
United Arab Emirates	28,023,521.63	2.40
1,050,013 ABU DHABI COMMERCIAL BANK	2,401,845.17	0.21
510,317 ABU DHABI ISLAMIC BANK	1,517,517.54	0.13
1,394,312 ALDAR PROPERTIES PJSC	2,095,897.74	0.18
1,577,692 BANK ABU DHABI	5,757,024.36	0.49
2,368,069 EMAAR PROPERTIES	5,255,608.51	0.45
679,566 EMIRATES NBD PJSC	3,201,465.24	0.27
1,241,619 EMIRATES TELECOM	6,194,194.88	0.53
106,207 SAVOLA INC	1,599,968.19	0.14
United States of America	6,242,770.13	0.54
142,972 YUM CHINA HOLDINGS INC WI	5,688,855.88	0.49
336,060 ZAI LAB LTD	553,914.25	0.05
Total securities portfolio	1,160,363,197.69	99.55

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,940,136,914.90	99.80			
Shares	1,940,136,914.90	99.80			
Austria	9,808,894.14	0.50			
131,349 OMV AG	5,760,967.14	0.30	90,737 BEIERSDORF AG	12,244,958.15	0.63
59,748 VERBUND AG	4,047,927.00	0.21	52,115 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	5,180,231.00	0.27
Belgium	22,493,927.52	1.16	119,372 BRENTTAG - NAMEN AKT	9,320,565.76	0.48
224,252 KBC GROUPE SA/NV	15,567,573.84	0.80	941,913 COMMERZBK	11,990,552.49	0.62
360 LOTUS BAKERIES NV	3,222,000.00	0.17	170,275 COVESTRO AG	8,629,537.00	0.44
185,264 UMICORE SA	3,704,353.68	0.19	170,144 DEUTSCHE BOERSE AG - NAMEN-AKT	32,267,809.60	1.66
Finland	68,660,989.93	3.53	529,118 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	3,852,508.16	0.20
128,623 ELISA CORPORATION -A-	5,318,561.05	0.27	890,327 DEUTSCHE POST AG REG SHS	35,537,402.21	1.83
244,691 KESKO CORP	4,236,824.67	0.22	210,512 EVONIK INDUSTRIES AG - NAMEN-AKT	3,857,632.40	0.20
592,625 METSO CORPORATION	6,521,838.13	0.34	146,230 GEA GROUP AG - INHABER-AKT	5,730,753.70	0.29
379,203 NESTE CORPORATION - REG SHS	9,517,995.30	0.49	117,098 HEIDELBERG MATERIALS AG	11,938,141.10	0.61
4,775,124 NOKIA OYJ	15,714,933.08	0.81	93,559 HENKEL AG & CO KGAA	6,245,998.84	0.32
515,694 STORA ENSO -R-	6,644,717.19	0.34	152,023 HENKEL AG & CO KGAA PREFERENTIAL SHARE	11,325,713.50	0.58
477,648 UPM-KYMMENE CORP - REG SHS	14,744,993.76	0.76	65,064 KNORR-BREMSE AG - BEARER SHS	4,560,986.40	0.23
423,075 WARTSILA CORPORATION -B-	5,961,126.75	0.31	65,550 LEG IMMOBILIEN - REG SHS	5,216,469.00	0.27
France	860,943,023.54	44.29	116,438 MERCK KGAA - BEARER SHS	19,049,256.80	0.98
31,718 AEROPORTS DE PARIS-ADP-	4,031,357.80	0.21	122,574 MUENCHENER RUECK - REG SHS	55,440,220.20	2.85
460,438 AIR LIQUIDE NOM. PRIME FIDELITE	88,790,863.92	4.57	94,274 PUMA AG	3,961,393.48	0.20
10,677 AIR LIQUIDE SA	2,058,952.68	0.11	119,265 SYMRISE AG - INHABER-AKT	13,232,451.75	0.68
54,895 ARKEMA SA	5,354,458.30	0.28	658,868 VONOVIA SE - NAMEN-AKT	18,052,983.20	0.93
1,631,246 AXA SA	56,791,829.49	2.92	201,109 ZALANDO SE	5,327,377.41	0.27
927,586 BNP PARIBAS SA	61,090,813.96	3.14	Ireland	32,985,591.91	1.70
172,200 BOUYGUES SA	6,514,326.00	0.34	234,561 CFD SMURFIT KAPPA PLC	9,914,893.47	0.51
510,856 CARREFOUR SA	8,109,839.00	0.42	141,810 KERRY GROUP -A-	11,265,386.40	0.58
959,677 CREDIT AGRICOLE SA	13,258,897.43	0.68	139,774 KINGSPAN GROUP	11,805,312.04	0.61
578,330 DANONE SA	34,636,183.70	1.78	Italy	122,075,824.13	6.28
602,023 DASSAULT SYST.	24,707,023.92	1.27	913,121 ASSICURAZIONI GENERALI SPA	21,421,818.66	1.10
66,218 EIFFAGE	6,962,822.70	0.36	7,305,276 ENEL SPA - AZ NOM	44,700,983.84	2.30
42,101 GECINA	3,984,859.65	0.20	550,135 FINECOBANK	7,638,624.48	0.39
326,895 GETLINK ACT	5,158,403.10	0.27	458,043 MEDIOBANCA	6,325,573.83	0.33
28,446 HERMES INTERNATIONAL SA	67,303,236.00	3.46	185,001 MONCLER SPA	12,798,369.18	0.66
67,067 KERING	24,569,995.45	1.26	540,809 NEXI SPA - REG SHS	3,176,712.07	0.16
196,727 KLEPIERRE SA	4,721,448.00	0.24	418,003 POSTE ITALIANE SPA	4,850,924.82	0.25
209,499 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	91,896,736.35	4.73	236,681 PRYSMIAN SPA - AZ NOM	11,452,993.59	0.59
112,486 LVMH MOET HENNESSY LOUIS VUITTON SE	93,779,578.20	4.82	1,267,601 TERNA SPA	9,709,823.66	0.50
611,918 MICHELIN (CGDE)	21,735,327.36	1.12	Luxembourg	7,791,787.08	0.40
1,677,564 ORANGE SA	18,265,316.83	0.94	425,432 TENARIS - REG SHS	7,791,787.08	0.40
455,428 SCHNEIDER ELECTRIC SE	95,480,480.20	4.91	Netherlands	289,205,783.26	14.88
651,085 SOCIETE GENERALE SA	16,153,418.85	0.83	153,085 AKZO NOBEL NV	10,590,420.30	0.54
52,211 TELEPERFORMANCE SE	4,703,166.88	0.24	107,565 ASML HOLDING NV - BEARER/REG SHS	95,969,493.00	4.94
1,548,867 TOTALENERGIES SE	98,306,588.49	5.06	2,978,464 ING GROUP NV	45,409,662.14	2.34
224,486 WORLDLINE SA	2,577,099.28	0.13	83,930 JDE PEET S NV - BEARER/REG SHS	1,633,277.80	0.08
Germany	343,714,053.35	17.68	858,013 KONINKLIJKE AHOLD DELHAIZE NV	23,784,120.36	1.22
145,034 ADIDAS AG - REG SHS	30,022,038.00	1.54	3,010,874 KONINKLIJKE KPN NV - BEARER/REG SHS	10,435,689.28	0.54
287,295 BAYERISCHE MOTOREN WERKE AG	30,729,073.20	1.58	241,592 NN GROUP NV	10,344,969.44	0.53
			1,313,829 PROSUS N.V. (ZAR)	38,199,578.18	1.96
			736,187 UNIVERSAL MUSIC GROUP N.V.	20,524,893.56	1.06
			222,546 WOLTERS KLUWER NV - BEARER/REG SHS	32,313,679.20	1.66
			Portugal	10,875,637.02	0.56
			84,366 BANCO ESPIRIT SANTO	781.17	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
411,071	GALP ENERGIA,SA REG.SHS -B-	6,295,552.37	0.32
249,146	JERONIMO MARTINS SGPS SA - REG SHS	4,579,303.48	0.24
	Spain	117,500,026.72	6.04
190,141	ACS	7,373,667.98	0.38
405,867	AMADEUS IT GROUP SA -A-	24,124,734.48	1.24
5,511,983	IBERDROLA SA	63,360,244.59	3.26
364,494	REDEIA CORPORACION SA	5,760,827.67	0.30
1,093,300	REPSOL SA	16,880,552.00	0.87
	Switzerland	42,069,471.62	2.16
167,549	DSM-FIRMENICH LTD - REG SHS	17,659,664.60	0.91
611,453	STMICROELECTRONICS NV - BEARER/REG SHS	24,409,807.02	1.26
	United Kingdom	12,011,904.68	0.62
185,459	COCA-COLA EUROPACIFIC PARTNERS	12,011,904.68	0.62
Total securities portfolio		1,940,136,914.90	99.80

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	733,099,412.31	99.92			
Shares	733,099,412.31	99.92			
Bermuda	79,009.56	0.01			
4,479 LIBERTY GLOBAL LTD-C	79,009.56	0.01	5,437 ATMOS ENERGY CORP	646,296.19	0.09
Ireland	25,070,865.71	3.42	7,585 AUTODESK INC - REG SHS	1,975,285.70	0.27
22,667 ACCENTURE - SHS CLASS A	7,856,608.87	1.07	14,796 AUTOMATIC DATA PROCESSING INC	3,695,153.04	0.50
3,020 ALLEGION PLC	406,824.20	0.06	627 AUTOZONE INC	1,976,084.55	0.27
14,416 EATON CORPORATION PUBLIC LIMITED COMPANY	4,507,594.88	0.61	26,639 AVANTOR - REGISTERED SHS	681,159.23	0.09
2,147 JAZZ PHARMACEUTICALS PLC	258,541.74	0.04	2,804 AVERY DENNISON CORP	625,993.00	0.09
17,374 LINDE PLC	8,067,269.42	1.10	2,511 AXON ENTERPRISE - REGISTERED	785,641.68	0.11
5,525 PENTAIR PLC	472,056.00	0.06	36,034 BAKER HUGHES RG-A REGISTERED SHS -A-	1,207,139.00	0.16
8,353 TRANE TECHNOLOGIES PLC - REG SHS	2,507,570.60	0.34	11,757 BALL CORP	791,951.52	0.11
3,616 WILLIS TOWERS WATSON PLC	994,400.00	0.14	26,357 BANK OF NY MELLON	1,518,690.34	0.21
Jersey	2,895,609.21	0.39	18,564 BAXTER INTERNATIONAL INC - REG SHS	793,425.36	0.11
53,656 AMCOR --- REGISTERED SHS	510,268.56	0.07	10,532 BECTON DICKINSON and CO. - REG SHS	2,606,143.40	0.36
10,093 APTIV PLC	803,907.45	0.11	7,210 BEST BUY CO INC	591,436.30	0.08
7,240 FERGUSON PLC	1,581,433.20	0.22	5,123 BIOGEN INC - REG SHS	1,104,672.49	0.15
Netherlands	3,275,543.60	0.45	5,695 BIO-TECHNE CORP	400,871.05	0.05
9,506 LYONDELLBASELL -A-	972,273.68	0.13	5,378 BLACKROCK INC	4,483,638.60	0.61
9,296 NXP SEMICONDUCTORS NV - BEARER SHS	2,303,269.92	0.31	1,255 BOOKING HOLDINGS INC	4,552,989.40	0.62
Switzerland	535,564.48	0.07	7,696 BORGWARNER INC	267,359.04	0.04
5,224 BUNGE GLOBAL LTD - REG SHS	535,564.48	0.07	5,684 BOSTON PROPERTIES INC	371,222.04	0.05
United States of America	701,242,819.75	95.58	4,164 BROADRIDGE FINANCIAL SOL -W/I	853,037.04	0.12
20,238 3M CO	2,146,644.66	0.29	4,417 BUILDERS FIRSTSOURCE	921,165.35	0.13
63,433 ABBVIE INC	11,551,149.30	1.57	2,272 BURLINGTON STORES INC	527,535.68	0.07
16,192 ADOBE INC	8,170,483.20	1.11	4,154 C.H.ROBINSON WORLWIDE INC	316,285.56	0.04
4,953 AECOM	485,790.24	0.07	9,836 CADENCE DESIGN SYSTEMS INC	3,061,750.08	0.42
20,222 AFLAC INC	1,736,260.92	0.24	6,592 CAMPBELL SOUP CO	293,014.40	0.04
10,344 AGILENT TECHNOLOGIES	1,505,155.44	0.21	8,920 CARDINAL HEALTH	998,148.00	0.14
5,423 AKAMAI TECHNOLOGIES	589,805.48	0.08	5,305 CARMAX INC	462,118.55	0.06
2,707 ALIGN TECHNOLOGY INC	887,679.44	0.12	29,688 CARRIER GLOBAL CORP-WI	1,725,763.44	0.24
9,282 ALLSTATE CORP	1,605,878.82	0.22	18,314 CATERPILLAR - REGISTERED	6,710,799.02	0.91
10,235 ALLY FINANCIAL INC	415,438.65	0.06	3,913 CBOE HOLDINGS INC	718,935.49	0.10
4,626 ALNYLAM PHARMACEUTICALS INC	691,355.70	0.09	10,982 CBRE GROUP	1,067,889.68	0.15
132,483 ALPHABET INC -A-	19,995,659.19	2.73	6,195 CENCORA INC - REG SHS	1,505,323.05	0.21
115,288 ALPHABET INC -C-	17,553,750.88	2.39	19,219 CENTENE CORP	1,508,307.12	0.21
6,887 AMERICAN WATER WORKS CO INC	841,660.27	0.11	54,443 CHARLES SCHWAB CORP/THE	3,938,406.62	0.54
21,078 AMERICAN EXPRESS	4,799,249.82	0.65	8,508 CHENIERE ENERGY INC	1,372,170.24	0.19
16,573 AMERICAN TOWER CORP	3,274,659.07	0.45	8,863 CHURCH AND DWIGHT CO	924,499.53	0.13
3,622 AMERIPRISE FINANCIAL INC	1,588,029.68	0.22	3,231 CINTAS	2,219,793.93	0.30
19,105 AMGEN INC - REG SHS	5,431,933.60	0.74	17,194 CITIZENS FINANCIAL GROUP INC	623,970.26	0.09
15,977 ANNALY CAPITAL MANAGEMENT INC	314,587.13	0.04	4,662 CLOROX CO	713,798.82	0.10
3,053 ANSYS INC	1,059,879.48	0.14	147,301 COCA-COLA CO	9,011,875.18	1.23
29,871 APPLIED MATERIALS INC	6,160,296.33	0.84	27,831 COLGATE-PALMOLIVE CO	2,506,181.55	0.34
8,397 AQUA AMERICA --- REGISTERED SHS	311,108.85	0.04	144,062 COMCAST CORP -A-	6,245,087.70	0.85
13,631 ARCH CAPITAL GROUP LTD	1,260,049.64	0.17	16,470 CONAGRA BRANDS INC	488,170.80	0.07
1,927 ASSURANT INC	362,738.48	0.05	12,241 CONSOLIDATED EDISON INC	1,111,605.21	0.15
			6,889 COOPER COS INC	698,957.94	0.10
			15,308 CROWN CASTLE INC	1,620,045.64	0.22
			70,737 CSX CORP	2,622,220.59	0.36
			5,094 CUMMINS - REGISTERED	1,500,947.10	0.20
			25,086 DANAHER CORP - REG SHS	6,264,475.92	0.85
			6,459 DARLING INGREDIENT INC	300,408.09	0.04
			1,791 DAVITA	247,247.55	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,666 DAY FORCE INC REGISTERED SHS	375,145.86	0.05	1,715 HUBSPOT INC - REG SHS	1,074,550.40	0.15
911 DECKERS OUTDOOR CORP - REG SHS	857,487.86	0.12	4,350 HUMANA INC	1,508,232.00	0.21
9,434 DEERE AND CO	3,874,921.16	0.53	50,028 HUNTINGTON BANCSHARES INC	697,890.60	0.10
5,373 DELTA AIR LINES	257,205.51	0.04	2,826 IDEX CORP	689,600.52	0.09
13,762 DEXCOM INC - REG SHS	1,908,789.40	0.26	2,934 IDEXX LABS CORP	1,584,154.62	0.22
10,736 DIGITAL REALTY TRUST INC	1,546,413.44	0.21	10,882 ILLINOIS TOOL WORKS	2,919,967.06	0.40
9,005 DISCOVER FINANCIAL SERVICES - SHS WI	1,180,465.45	0.16	5,924 ILLUMINA INC	813,483.68	0.11
7,905 DOCUSIGN INC	470,742.75	0.06	6,621 INCYTE CORP	377,198.37	0.05
1,163 DOMINO PIZZA INC	577,871.44	0.08	14,683 INGERSOLL RAND INC	1,394,150.85	0.19
5,148 DOVER CORP	912,174.12	0.12	2,755 INSULET	472,207.00	0.06
11,096 DR HORTON	1,825,846.80	0.25	150,827 INTEL CORP	6,662,028.59	0.91
18,674 EBAY INC	985,613.72	0.13	20,686 INTERCONTINENTAL EXCHANGE INC	2,842,876.98	0.39
9,087 ECOLAB INC	2,098,188.30	0.29	33,009 INTERNATIONAL BUSINESS MACHINES-REG SHS	6,303,398.64	0.86
21,852 EDWARDS LIFESCIENCES CORP	2,088,177.12	0.28	12,761 INTERNATIONAL PAPER CO - REG SHS	497,934.22	0.07
8,635 ELECTRONIC ARTS INC - REG SHS	1,145,605.45	0.16	12,929 INTERPUBLIC GROUP OF COMPANIES INC	421,873.27	0.06
8,447 ELEVANCE HEALTH	4,380,107.38	0.60	8,937 INTL FLAVORS & FRAG	768,492.63	0.10
29,028 ELI LILLY & CO	22,582,622.88	3.08	10,121 INTUIT	6,578,650.00	0.90
20,931 EMERSON ELECTRIC CO - REG SHS	2,373,994.02	0.32	6,540 IQVIA HOLDINGS INC	1,653,900.60	0.23
3,380 EQUINIX INC	2,789,615.40	0.38	10,962 IRON MOUNTAIN INC REIT	879,262.02	0.12
11,478 EQUITABLE HOLDINGS INC	436,278.78	0.06	2,873 J.B. HUNT TRANSPORT SERVICES INC	572,445.25	0.08
13,008 EVERSOURCE ENERGY	777,488.16	0.11	3,634 J.M. SMUCKER CO SHS	457,411.58	0.06
6,530 EXACT SCIENCES CORP	450,961.80	0.06	24,142 JOHNSON CONTROLS INTERNATIONAL - REG SHS	1,576,955.44	0.21
36,779 EXELON CORP	1,381,787.03	0.19	10,284 KELLANOVA	589,170.36	0.08
5,471 EXPEDITORS INTERNATIONAL OF WASHINGTON	665,109.47	0.09	39,858 KEURIG DR PEPPR --- REGISTERED SHS	1,222,444.86	0.17
1,294 FACTSET RESEARCH SYSTEMS INC	587,980.66	0.08	6,538 KEYSIGHT TECHNOLOGIES	1,022,412.44	0.14
884 FAIR ISAAC CORP	1,104,655.24	0.15	11,719 KIMBERLY-CLARK CORP	1,515,852.65	0.21
20,908 FASTENAL CO	1,612,843.12	0.22	71,375 KINDER MORGAN INC	1,309,017.50	0.18
21,348 FIDELITY NATIONAL INFO SERVICES INC	1,583,594.64	0.22	5,305 KNIGHT SWIFT TRANSPORTATION HLDG	291,881.10	0.04
21,625 FISERV INC	3,456,107.50	0.47	24,345 KROGER CO	1,390,829.85	0.19
12,315 FORTIVE CORPORATION	1,059,336.30	0.14	3,137 LABORATORY CORP OF AMERICA HOLDINGS	685,309.02	0.09
4,122 FORTUNE BRANDS	349,009.74	0.05	5,600 LAMB WESTON HOLDINGS INC	596,568.00	0.08
9,732 FOX CORP -A-	304,319.64	0.04	4,765 LAM RESEARCH CORP	4,629,531.05	0.63
5,790 FOX CORP -B-	165,709.80	0.02	2,003 LEAR CORP	290,194.64	0.04
10,206 FRANKLIN RESOURCES INC	286,890.66	0.04	1,162 LENNOX INTL	567,939.12	0.08
2,760 GARTNER INC	1,315,609.20	0.18	8,976 LKQ CORP	479,408.16	0.07
20,823 GEN DIGITAL INC	466,435.20	0.06	20,662 LOWE'S CO INC	5,263,231.26	0.72
20,611 GENERAL MILLS INC	1,442,151.67	0.20	2,749 LPL FINANCIAL HOLDINGS INC	726,285.80	0.10
5,260 GENUINE PARTS CO	814,931.80	0.11	4,197 LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,639,558.05	0.22
45,048 GILEAD SCIENCES INC	3,299,766.00	0.45	13,687 MARATHON PETROLEUM	2,757,930.50	0.38
5,875 GRACO INC	549,077.50	0.07	1,292 MARKETAXESS HOLDING INC	283,271.00	0.04
31,435 HALLIBURTON	1,239,167.70	0.17	17,826 MARSH MCLENNAN COS	3,671,799.48	0.50
4,255 HASBRO INC	240,492.60	0.03	2,208 MARTIN MARIETTA	1,355,579.52	0.18
7,026 HCA INC	2,343,381.78	0.32	30,707 MARVELL TECH --- REGISTERED SHS	2,176,512.16	0.30
25,231 HEALTHPEAK PROPERTIES INC	473,081.25	0.06	7,754 MASCO CORP	611,635.52	0.08
4,528 HENRY SCHEIN INC	341,954.56	0.05	30,080 MASTERCARD INC -A- REG SHS	14,485,625.60	1.97
9,349 HILTON WORLDWIDE HLDGS INC REG SHS	1,994,235.19	0.27	8,992 MCCORMICK & CO INC NON VOTING	690,675.52	0.09
5,668 HOLLYFRONTIER SHARES	342,177.16	0.05	1,645 MERCADOLIBRE	2,487,174.20	0.34
8,336 HOLOGIC INC	649,874.56	0.09	810 METTLER TOLEDO INTERNATIONAL	1,078,344.90	0.15
35,792 HOME DEPOT INC	13,729,811.20	1.87	86,546 MICROSOFT CORP - REG SHS	36,411,633.12	4.96
10,307 HORMEL FOODS CORP	359,611.23	0.05	2,165 MOLINA HEALTHCARE	889,446.95	0.12
47,203 HP ENTERPRISE CO	836,909.19	0.11	5,970 MOODY S CORP	2,346,389.10	0.32
34,032 HP INC	1,028,447.04	0.14			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
44,615 MORGAN STANLEY	4,200,948.40	0.57	5,841 STEEL DYNAMICS	865,811.43	0.12
12,533 NASDAQ INC	790,832.30	0.11	3,726 STERIS PLC - REG SHS	837,679.32	0.11
7,164 NETAPP	752,005.08	0.10	15,126 SYNCHRONY FINANCIAL	652,233.12	0.09
40,652 NEWMONT CORPORATION - REG SHS	1,456,967.68	0.20	5,495 SYNOPSIS	3,140,392.50	0.43
43,466 NIKE INC	4,084,934.68	0.56	6,154 TAKE TWO INTERACTIVE SOFTWARE INC	913,807.46	0.12
7,623 NORTHERN TRUST CORP	677,837.16	0.09	7,800 TARGA RESOURCES CORP	873,522.00	0.12
8,803 NUCOR CORP	1,742,113.70	0.24	16,744 TARGET CORP	2,967,204.24	0.40
48,159 NVIDIA CORP	43,514,546.04	5.93	1,811 TELEFLEX INC	409,593.87	0.06
116 NVR INC	939,595.36	0.13	102,872 TESLA INC - REG SHS	18,083,868.88	2.46
6,966 OLD DOMINION FREIGHT LINES INC	1,527,713.46	0.21	32,844 TEXAS INSTRUMENTS INC	5,721,753.24	0.78
7,411 OMNICOM GROUP INC	717,088.36	0.10	10,518 THE CIGNA GROUP - REGISTERED SHS	3,820,032.42	0.52
20,575 ONEOK INC (NEW)	1,649,497.75	0.22	10,848 THE HARTFORD FINANCIAL SERVICES GROUP	1,117,886.40	0.15
15,118 OTIS WORLDWIDE CORPORATION	1,500,763.86	0.20	13,849 THERMO FISHER SCIENTIFIC INC - REG SHS	8,049,177.29	1.10
3,210 OWENS CORNING SHS	535,428.00	0.07	66,287 THE WALT DISNEY COMPANY - REG SHS	8,110,877.32	1.11
11,523 PAYCHEX INC	1,415,024.40	0.19	41,202 TJX COS INC	4,178,706.84	0.57
1,785 PAYLOCITY HLDG	306,770.10	0.04	3,370 TORO CO	308,793.10	0.04
49,289 PEPSICO INC	8,626,067.89	1.18	3,819 TRACTOR SUPPLY CO	999,508.68	0.14
15,947 PHILLIPS 66	2,604,782.98	0.36	6,610 TRANSUNION	527,478.00	0.07
14,586 PNC FINANCIAL SERVICES GROUP INC	2,357,097.60	0.32	8,154 TRAVELERS COS INC/THE	1,876,561.56	0.26
1,376 POOL CORP	555,216.00	0.08	9,477 TRIMBLE	609,939.72	0.08
8,482 PPG INDUSTRIES INC	1,229,041.80	0.17	8,339 T ROWE PRICE GROUP INC	1,016,690.88	0.14
8,203 PRINCIPAL FINANCIAL GROUP INC	708,000.93	0.10	47,990 TRUIST FINANCIAL CORP	1,870,650.20	0.25
85,092 PROCTER & GAMBLE CO	13,806,177.00	1.88	5,838 TWILIO INC	356,993.70	0.05
21,046 PROGRESSIVE CORP	4,352,733.72	0.59	1,807 ULTA BEAUTY RG PREFERENTIAL SHARE	944,844.16	0.13
33,416 PROLOGIS	4,351,431.52	0.59	22,046 UNION PACIFIC CORP	5,421,772.78	0.74
13,210 PRUDENTIAL FINANCIAL INC	1,550,854.00	0.21	26,148 UNITED PARCEL SERVICE INC	3,886,377.24	0.53
4,246 PTC INC	802,239.24	0.11	2,458 UNITED RENTALS INC	1,772,488.38	0.24
7,947 PULTEGROUP	958,567.14	0.13	56,326 US BANCORP	2,517,772.20	0.34
5,222 QUANTA SERVICES - REGISTERED	1,356,675.60	0.18	1,276 VAIL RESORTS INC	284,331.08	0.04
3,923 QUEST DIAGNOSTICS	522,190.53	0.07	12,506 VALERO ENERGY CORP	2,134,649.14	0.29
6,930 RAYMOND JAMES FINANCIAL INC	889,950.60	0.12	151,996 VERIZON COMMUNICATIONS INC	6,377,752.16	0.87
3,874 REGENERON PHARMACEUTICALS INC	3,728,686.26	0.51	9,266 VERTEX PHARMACEUTICALS INC	3,873,280.66	0.53
31,792 REGIONS FINANCIAL CORP	668,903.68	0.09	56,886 VISA INC -A- REG SHS	15,875,744.88	2.16
2,103 REPLIGEN CORP	386,783.76	0.05	14,624 WASTE MANAGEMENT	3,117,105.60	0.42
5,380 RESMED INC - REG SHS	1,065,401.40	0.15	2,220 WATERS	764,190.60	0.10
4,466 REVVITY	468,930.00	0.06	20,009 WELLTOWER OP --- REGISTERED SH	1,869,640.96	0.25
25,298 RIVIAN AUTOMOTIVE INC	277,013.10	0.04	11,182 WESTERN DIGITAL CORP	763,059.68	0.10
4,030 ROBERT HALF INC	319,498.40	0.04	2,723 WEST PHARMACEUTICAL SERVICES INC	1,077,518.33	0.15
4,130 ROCKWELL AUTOMATION	1,203,192.90	0.16	8,827 WESTROCK COMPANY - REG SHS	436,495.15	0.06
12,004 ROSS STORES INC	1,761,707.04	0.24	43,057 WILLIAMS COS INC	1,677,931.29	0.23
11,632 S&P GLOBAL INC	4,948,834.40	0.67	7,588 WORKDAY INC -A-	2,069,627.00	0.28
34,760 SALESFORCE INC	10,469,016.80	1.43	1,598 WW GRAINGER INC	1,625,645.40	0.22
3,925 SBA COMMUNICATIONS -A	850,547.50	0.12	8,535 XYLEM INC	1,103,063.40	0.15
6,855 SEAGATE TECHNOLOGY HOLDINGS	637,857.75	0.09	10,412 YUM BRANDS INC	1,443,623.80	0.20
22,746 SEMPRA ENERGY	1,633,845.18	0.22	7,418 ZIMMER BIOMET HLDGS SHS	979,027.64	0.13
7,410 SERVICENOW INC	5,649,384.00	0.77	16,186 ZOETIS INC -A-	2,738,833.06	0.37
8,828 SHERWIN WILLIAMS CO	3,066,229.24	0.42	3,111 ZSCALER INC	599,271.93	0.08
25,073 SIRIUS XM HOLDINGS	97,283.24	0.01	Total securities portfolio	733,099,412.31	99.92
51,642 SLB	2,830,498.02	0.39			
37,371 SNAP INC-A-	429,019.08	0.06			
40,536 STARBUCKS CORP	3,704,585.04	0.50			
11,284 STATE STREET CORP	872,478.88	0.12			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	56,698,466.88	99.32			
Shares	56,698,466.88	99.32			
Austria	289,800.85	0.51			
5,127 ERSTE GROUP BANK AG	211,745.10	0.37	2,594 BOLLORE --- ACT	16,056.86	0.03
961 VERBUND AG	65,107.75	0.11	3,057 BOUYGUES SA	115,646.31	0.20
498 VOESTALPINE AG	12,948.00	0.02	4,133 BUREAU VERITAS SA	116,881.24	0.20
Belgium	1,624,489.11	2.85	1,129 CAPGEMINI SE	240,815.70	0.42
2,255 AGEAS NOM	96,784.60	0.17	8,243 CARREFOUR SA	130,857.63	0.23
12,557 ANHEUSER-BUSCH INBEV	708,968.22	1.24	3,468 COMPAGNIE DE SAINT-GOBAIN SA	249,453.24	0.44
288 D'ITEREN	59,212.80	0.10	713 COVIVIO SA	34,010.10	0.06
391 ELIA SYSTEM OPERATOR SA	39,100.00	0.07	15,082 CREDIT AGRICOLE SA	208,372.91	0.37
648 GROUPE BRUXELLES LAMBERT GBL	45,398.88	0.08	9,309 DANONE SA	557,516.01	0.98
3,712 KBC GROUPE SA/NV	257,687.04	0.45	9,661 DASSAULT SYST.	396,487.44	0.69
3 LOTUS BAKERIES NV	26,850.00	0.05	3,523 EDENRED - BEARER/REG SHS	174,247.58	0.31
118 SOFINA SA	24,544.00	0.04	1,114 EIFFAGE	117,137.10	0.21
375 SYENSQO SA/NV	32,917.50	0.06	15,369 ENGIE --- REGISTERED SHS LOYALTY BONUS	238,373.19	0.42
1,885 UCB	215,644.00	0.38	2,190 ENGIE SA	33,966.90	0.06
2,815 UMICORE SA	56,285.93	0.10	8,847 ENGIE SA-REG SHS LOYALTY BONUS 2026	137,216.97	0.24
2,309 WAREHOUSES DE PAUW SCA - REGISTERED SHS	61,096.14	0.11	1,603 ESSILORLUXOTTICA SA	336,149.10	0.59
Bermuda	132,633.75	0.23	542 EURAZEO	44,037.50	0.08
23,475 AEGON --- REGISTERED SHS	132,633.75	0.23	24 EURAZEO	1,950.00	0.00
Finland	2,170,465.49	3.80	649 GECINA	61,427.85	0.11
2,056 ELISA CORPORATION -A-	85,015.60	0.15	5,045 GETLINK ACT	79,610.10	0.14
3,651 KESKO CORP	63,217.07	0.11	458 HERMES INTERNATIONAL SA	1,083,628.00	1.90
5,177 KONE OYJ -B-	223,335.78	0.39	173 IPSEN	19,081.90	0.03
10,758 METSO CORPORATION	118,391.79	0.21	1,076 KERING	394,192.60	0.69
6,348 NESTE CORPORATION - REG SHS	159,334.80	0.28	2,363 KLEPIERRE SA	56,712.00	0.10
79,602 NOKIA OYJ	261,970.18	0.46	142 L'OREAL SA	62,288.30	0.11
46,910 NORDEA BANK	491,147.70	0.86	1,483 LA FRANCAISE DES JEUX SA	56,027.74	0.10
1,414 ORION CORPORATION (NEW) -B-	48,881.98	0.09	3,968 LEGRAND SA	389,736.96	0.68
6,680 SAMPO	263,960.20	0.46	448 L OREAL S A	196,515.20	0.34
7,974 STORA ENSO -R-	102,744.99	0.18	2,025 L OREAL S A-REG SHS LOYALTY BONUS 2025	888,266.25	1.56
7,916 UPM-KYMMENE CORP - REG SHS	244,366.92	0.43	3,491 LVMH MOET HENNESSY LOUIS VUITTON SE	2,910,446.70	5.10
7,672 WARTSILA CORPORATION -B-	108,098.48	0.19	9,808 MICHELIN (CGDE)	348,380.16	0.61
France	17,094,489.93	29.95	9,855 ORANGE SA	107,301.24	0.19
1,402 ACCOR SA	60,706.60	0.11	2,957 PERNOD RICARD SA	443,402.15	0.78
501 AEROPORTS DE PARIS-ADP-	63,677.10	0.11	3,309 PUBLICIS GROUPE SA	334,374.45	0.59
550 AIR LIQUIDE NOM. PRIME FIDELITE	106,062.00	0.19	297 REMY COINTREAU SA	27,751.68	0.05
1,353 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	260,912.52	0.46	1,389 RENAULT SA	64,998.26	0.11
359 AIR LIQUIDE SA	69,229.56	0.12	8,228 SANOFI	748,418.88	1.31
1,524 AIR LIQUIDE SA	293,888.16	0.51	195 SARTORIUS STEDIM BIOTECH	51,538.50	0.09
4,667 ALSTOM	65,944.71	0.12	7,868 SCHNEIDER ELECTRIC SE	1,649,526.20	2.89
810 AMUNDI SA	51,556.50	0.09	22 SEB SA	2,609.20	0.00
403 ARKEMA SA	39,308.62	0.07	124 SEB SA PF26	14,706.40	0.03
26,081 AXA SA	908,010.02	1.59	10,679 SOCIETE GENERALE SA	264,945.99	0.46
593 BIOMERIEUX SA	60,634.25	0.11	781 SODEXO	62,073.88	0.11
15,187 BNP PARIBAS SA	1,000,215.82	1.75	435 TELEPERFORMANCE SE	39,184.80	0.07
			1,285 UNIBAIL RODAMCO	95,732.50	0.17
			3,692 VINCI SA	438,461.92	0.77
			3,768 VIVENDI SA	38,056.80	0.07
			3,116 WORLDLINE SA	35,771.68	0.06
			Germany	15,212,171.20	26.65
			2,378 ADIDAS AG - REG SHS	492,246.00	0.86
			4,408 ALLIANZ SE - REG SHS	1,224,542.40	2.15

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,588 BASF SE - NAMEN-AKT	348,702.84	0.61	3,764 CFD SMURFIT KAPPA PLC	159,104.28	0.28
7,314 BAYER AG REG SHS	207,937.02	0.36	2,312 KERRY GROUP -A-	183,665.28	0.32
4,660 BAYERISCHE MOTOREN WERKE AG	498,433.60	0.87	2,260 KINGSPAN GROUP	190,879.60	0.33
669 BECHTLE	32,767.62	0.06	Italy	3,878,786.04	6.79
770 BEIERSDORF AG	103,911.50	0.18	1,800 AMPLIFON SPA	60,840.00	0.11
887 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	88,167.80	0.15	14,653 ASSICURAZIONI GENERALI SPA	343,759.38	0.60
893 BRENNTAG - NAMEN AKT	69,725.44	0.12	10,692 BANCO BPM SPA - REGISTERED	65,948.26	0.12
213 CARL ZEISS MEDITEC AG - INHABER-AKT	24,665.40	0.04	148 DIASORIN	13,246.00	0.02
15,309 COMMERZBK	194,883.57	0.34	117,585 ENEL SPA - AZ NOM	719,502.62	1.26
1,070 CONTINENTAL AG	71,583.00	0.13	683 FERRARI NV	275,932.00	0.48
1,122 COVESTRO AG	56,862.96	0.10	8,585 FINECOBANK	119,202.73	0.21
5,154 DAIMLER TRUCK HOLDING AG - REG SHS	242,031.84	0.42	2,609 INFRASTRUTTURE WIRELESS ITALIANE SPA	27,472.77	0.05
1,453 DELIVERY HERO	38,526.31	0.07	168,502 INTESA SANPAOLO SPA - AZ NOM	566,672.23	0.99
14,494 DEUTSCHE BANK AG PREFERENTIAL SHARE	211,351.50	0.37	7,584 MEOBANCA	104,735.04	0.18
2,783 DEUTSCHE BOERSE AG - NAMEN-AKT	527,795.95	0.92	2,907 MONCLER SPA	201,106.26	0.35
9,428 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	68,645.27	0.12	8,443 NEXI SPA - REG SHS	49,594.19	0.09
14,501 DEUTSCHE POST AG REG SHS	578,807.42	1.01	7,345 POSTE ITALIANE SPA	85,238.73	0.15
23,749 DEUTSCHE TELEKOM AG REG SHS	534,352.50	0.94	1,683 PRYSMIAN SPA - AZ NOM	81,440.37	0.14
683 DR ING HCF PORSCHE AKTIENGESSELLSCH	63,027.24	0.11	766 RECORDATI SPA	39,249.84	0.07
33,022 E.ON SE	425,488.48	0.75	30,115 SNAM SPA - AZ NOM	131,783.24	0.23
3,574 EVONIK INDUSTRIES AG - NAMEN-AKT	65,493.55	0.11	72,514 TELECOM ITALIA	16,322.90	0.03
1,586 FRESENIUS MEDICAL CARE AG	56,540.90	0.10	20,880 TERNA SPA	159,940.80	0.28
3,273 FRESENIUS SE	81,825.00	0.14	23,221 UNICREDIT SPA REGS	816,798.68	1.43
2,533 GEA GROUP AG - INHABER-AKT	99,268.27	0.17	Luxembourg	169,855.04	0.30
460 HANNOVER RUECK SE	116,702.00	0.20	1,905 EUROFINS SCIENTIFIC SE	112,547.40	0.20
2,087 HEIDELBERG MATERIALS AG	212,769.65	0.37	3,129 TENARIS - REG SHS	57,307.64	0.10
1,594 HENKEL AG & CO KGAA	106,415.44	0.19	Netherlands	9,304,330.16	16.30
2,457 HENKEL AG & CO KGAA PREFERENTIAL SHARE	183,046.50	0.32	4,199 ABN AMRO GROUP DEP RECEIPT	66,554.15	0.12
18,880 INFINEON TECHNOLOGIES AG - NAMEN-AKT	595,003.20	1.04	159 ADYEN	249,312.00	0.44
1,232 KNORR-BREMSE AG - BEARER SHS	86,363.20	0.15	2,466 AKZO NOBEL NV	170,597.88	0.30
1,114 LEG IMMOBILIEN - REG SHS	88,652.12	0.16	550 ARGENX SE	201,355.00	0.35
5,892 MERCEDES-BENZ GROUP	434,888.52	0.76	690 ASM INTERNATIONAL NV - REG SHS	390,471.00	0.68
1,908 MERCK KGAA - BEARER SHS	312,148.80	0.55	3,979 ASML HOLDING NV - BEARER/REG SHS	3,550,063.80	6.22
345 MTU AERO ENGINES HOLDING AG	81,144.00	0.14	2,291 ASR NEDERLAND NV - REG SHS	103,988.49	0.18
1,991 MUENCHENER RUECK - REG SHS	900,529.30	1.58	1,118 BESI - REG SHS	158,644.20	0.28
461 NEMETSCHEK	42,282.92	0.07	3,841 DAVIDE CAMPARI-MILANO N.V.	35,775.07	0.06
1,598 PUMA AG	67,147.96	0.12	605 EURONEXT NV	53,361.00	0.09
52 RATIONAL NAMEN	41,548.00	0.07	732 EXOR REG	75,432.60	0.13
15,143 SAP AG	2,732,705.78	4.79	3,911 FERROVIAL INTERNATIONAL SE	143,455.48	0.25
379 SARTORIUS VORZ.OHNE STIMMRECHT.	139,699.40	0.24	1,015 HEINEKEN HOLDING	75,922.00	0.13
605 SCOUT24	42,265.30	0.07	4,164 HEINEKEN NV - BEARER/REG SHS	372,011.76	0.65
11,085 SIEMENS AG - NAMEN-AKT	1,961,601.60	3.44	495 IMCD	80,858.25	0.14
4,590 SIEMENS ENERGY - REG SHS	78,052.95	0.14	52,328 ING GROUP NV	797,792.69	1.40
2,145 SIEMENS HEALTHINEERS AG - REG SHS	121,664.40	0.21	552 JDE PEET S NV - BEARER/REG SHS	10,741.92	0.02
1,925 SYMRISE AG - INHABER-AKT	213,578.75	0.37	14,129 KONINKLIJKE AHOLD DELHAIZE NV	391,655.88	0.69
552 TALANX AG NAM AKT	40,516.80	0.07	47,361 KONINKLIJKE KPN NV - BEARER/REG SHS	164,153.23	0.29
4,200 VONOVIA SE - NAMEN-AKT	115,080.00	0.20	3,822 NN GROUP NV	163,658.04	0.29
3,427 ZALANDO SE	90,781.23	0.16	572 OCI REG.SHS	14,523.08	0.03
Ireland	973,551.24	1.71	21,147 PROSUS N.V. (ZAR)	614,849.03	1.08
3,066 AERCAP HOLDINGS	246,727.83	0.43	1,533 QIAGEN N.V.	60,760.46	0.11
22,176 AIB GRP - REGISTERED	104,315.90	0.18	1,594 RANDSTAD BR	77,978.48	0.14
9,403 BANK OF IRELAND - REGISTERED	88,858.35	0.16			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
15,993 STELLANTIS --- BEARER AND REGISTERED SHS	421,335.59	0.74
11,851 UNIVERSAL MUSIC GROUP N.V.	330,405.88	0.58
3,641 WOLTERS KLUWER NV - BEARER/REG SHS	528,673.20	0.93
Portugal	133,970.07	0.23
6,567 GALP ENERGIA,SA REG.SHS -B-	100,573.61	0.18
1,817 JERONIMO MARTINS SGPS SA - REG SHS	33,396.46	0.06
Spain	4,823,558.60	8.45
340 ACCIONA SA	38,369.00	0.07
3,168 ACS	122,855.04	0.22
545 AENA SME SA	99,435.25	0.17
6,513 AMADEUS IT GROUP SA -A-	387,132.72	0.68
64,683 BANCO BILBAO VIZCAYA ARGENTARIA SA	714,100.32	1.25
233,977 BANCO SANTANDER SA - REG SHS	1,057,927.00	1.85
29,650 CAIXABANK SA	133,217.45	0.23
8,171 CELLNEX TELECOM SA	267,763.67	0.47
4,821 EDP RENOVAVEIS SA - BEARER SHS	60,479.45	0.11
3,381 ENAGAS	46,539.47	0.08
4,465 ENDESA	76,641.73	0.13
2,134 GRIFOLS SA -A-	17,793.29	0.03
88,720 IBERDROLA SA	1,019,836.40	1.79
11,828 INDITEX SA SHARE FROM SPLIT	552,012.76	0.97
5,594 REDEIA CORPORACION SA	88,413.18	0.15
34,493 TELEFONICA SA	141,041.87	0.25
Switzerland	690,943.13	1.21
2,752 DSM-FIRMENICH LTD - REG SHS	290,060.80	0.51
10,042 STMICROELECTRONICS NV - BEARER/REG SHS	400,882.33	0.70
United Kingdom	199,422.27	0.35
3,079 COCA-COLA EUROPACIFIC PARTNERS	199,422.27	0.35
Total securities portfolio	56,698,466.88	99.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,056 ELEMNT FLEET MNGMNT SHS	33,257.82	0.02	1,989 GRAB HOLDINGS LIMITED	6,245.46	0.00
214 EMPIRE -A- NON VOTING	5,231.23	0.00	12,000 HKT LTD - STAPLED SECURITY	13,998.71	0.01
10,454 ENBRIDGE INC	378,146.54	0.17	9,000 SITC INTERNATIONAL HOLDINGS CO - REG SHS	16,444.27	0.01
42 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	45,316.55	0.02	Chile	74,052.23	0.03
6,238 FIRST QUANTUM MINERALS LTD	67,116.87	0.03	2,875 ANTOFAGASTA PLC	74,052.23	0.03
338 FIRSTSERVICE CORP	56,011.10	0.03	Denmark	3,157,218.78	1.46
293 GEORGE WESTON	39,624.83	0.02	3 A.P. MOELLER-MAERSK AS -A-	3,837.70	0.00
501 GFL ENVIRONMENTAL INC	17,293.09	0.01	24 A.P. MOELLER-MAERSK AS -B-	31,254.12	0.01
2,268 GILDAN ACTIVEWEAR	84,251.35	0.04	608 CARLSBERG AS -B-	83,068.17	0.04
38 GREAT WEST LIFECO INC	1,216.46	0.00	728 COLOPLAST AS -B-	98,282.64	0.05
2,058 HYDRO ONE LTD	60,071.35	0.03	464 DANSKE BANK	13,880.06	0.01
879 IA FINL CORP --- REGISTERED SHS	54,659.79	0.03	1,272 DEMANT A/S	63,171.96	0.03
854 INTACT FINANCIAL CORP	138,862.33	0.06	916 DSV A/S	148,809.78	0.07
49 IVANHOE MINES LTD	585.14	0.00	279 GENMAB AS	84,187.00	0.04
2,283 KEYERA	58,861.57	0.03	2,644 NOVONESIS A/S	155,122.23	0.07
2,684 KINROSS GOLD CORP - REG SHS	16,481.95	0.01	16,515 NOVO NORDISK AS -B- BEARER/REG SHS	2,107,392.82	0.97
763 LOBLAW COMPANIES	84,631.14	0.04	1,854 ORSTED - REG SHS	103,189.68	0.05
825 MAGNA INTL SHS -A- SUB.VTG	44,985.90	0.02	584 PANDORA	94,240.17	0.04
9,380 MANULIFE FINANCIAL REGISTERED	234,492.94	0.11	4 ROCKWOOL SHS -B-	1,314.13	0.00
979 METRO -A- SUB VTG	52,609.18	0.02	1,294 TRYG A/S	26,642.63	0.01
1,710 NATIONAL BK CANADA	144,130.01	0.07	5,111 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	142,825.69	0.07
2,908 NORTHLAND POWER INC	47,555.50	0.02	Finland	875,327.29	0.40
2,525 NUTRIEN - REGISTERED	137,310.93	0.06	861 ELISA CORPORATION -A-	38,450.54	0.02
657 OPEN TEXT	25,517.94	0.01	4,416 KESKO CORP	82,580.09	0.04
2,419 PARKLAND FUEL - REGISTERED SHS	77,115.37	0.04	2,025 KONE OYJ -B-	94,347.18	0.04
1,679 PEMBINA PIPELINE CORP	59,319.08	0.03	1,297 METSO CORPORATION	15,415.37	0.01
390 POWER CORP DU CANADA SUB.	10,945.72	0.01	3,634 NESTE CORPORATION - REG SHS	98,510.47	0.05
1,509 QUEBECOR -B- SUBORD.VOTING	33,107.35	0.02	29,793 NOKIA OYJ	105,892.66	0.05
644 RESTAURANT BRANDS INTERNATIONAL INC	51,191.99	0.02	8,839 NORDEA BANK	98,536.33	0.05
4,302 RIOCAN REIT (UNITS)	58,716.78	0.03	7,685 NORDEA BANK	86,898.91	0.04
434 RITCHIE BRO AUCTION - REG SHS	33,087.82	0.02	483 ORION CORPORATION (NEW) -B-	18,033.09	0.01
2,002 ROGERS COMMUNICATIONS -B- NON VOTING	82,107.34	0.04	1,985 SAMPO	84,712.26	0.04
6,952 ROYAL BANK OF CANADA	701,857.56	0.32	3,245 STORA ENSO -R-	45,156.78	0.02
1,675 SAPUTO	32,986.55	0.02	2,713 UPM-KYMMENE CORP - REG SHS	90,450.34	0.04
6,209 SHOPIFY -A- SUBORD VOTING	479,471.60	0.22	1,074 WARTSILA CORPORATION -B-	16,343.27	0.01
466 STANTEC INC	38,726.56	0.02	France	6,643,652.77	3.07
2,836 SUN LIFE FINANCIAL INC	154,893.92	0.07	98 ACCOR SA	4,582.87	0.00
4,502 TC ENERGY - REG SHS	181,112.54	0.08	3 AEROPORTS DE PARIS-ADP-	411.80	0.00
3,604 TELUS CORP	57,712.33	0.03	27 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	5,623.21	0.00
315 TELUS CORP	5,044.22	0.00	689 AIR LIQUIDE SA	143,496.10	0.07
22 TFI INTERNATIONAL INC REGISTERED	3,511.57	0.00	500 AIR LIQUIDE SA	104,133.60	0.05
474 THE DESCARTES SYSTEMS GROUP	43,398.49	0.02	909 ALSTOM	13,871.71	0.01
574 THOMSON REUTERS --- REGISTERED SHS	89,414.39	0.04	605 AMUNDI SA	41,588.91	0.02
200 TMX GR LTD	5,280.66	0.00	114 ARKEMA SA	12,009.12	0.01
180 TOROMONT INDUSTRIES LTD	17,338.38	0.01	9,310 AXA SA	350,057.86	0.16
8,990 TORONTO DOMINION BANK	543,090.73	0.25	154 BIOMERIEUX SA	17,006.22	0.01
519 WASTE CONNECTIONS INC	89,273.19	0.04	5,520 BNP PARIBAS SA	392,630.97	0.18
96 WEST FRASER TIMBER CO	8,297.24	0.00	1,044 BOLLORE --- ACT	6,979.34	0.00
2,171 WHEATON PRECIOUS METAL - REGISTERED	102,354.15	0.05	578 BOUYGUES SA	23,615.00	0.01
92 WSP GLOBAL	15,348.28	0.01	970 BUREAU VERITAS SA	29,626.13	0.01
Cayman Islands	38,745.57	0.02	395 CAPGEMINI SE	90,993.78	0.04
500 CK ASSET HOLDINGS LTD	2,057.13	0.00			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,490 CARREFOUR SA	25,546.05	0.01	281 BEIERSDORF AG	40,954.63	0.02
1,153 COMPAGNIE DE SAINT-GOBAIN SA	89,570.12	0.04	232 BMW AG - VORZ-INHABER-AKT STIMMRECHTLOS	24,905.66	0.01
526 COVIVIO SA	27,097.42	0.01	415 BRENNTAG - NAMEN AKT	34,995.45	0.02
9,043 CREDIT AGRICOLE SA	134,933.14	0.06	414 CARL ZEISS MEDITEC AG - INHABER-AKT	51,776.50	0.02
3,323 DANONE SA	214,935.63	0.10	7,439 COMMERZBK	102,274.34	0.05
2,612 DASSAULT SYST.	115,772.20	0.05	113 CONTINENTAL AG	8,164.48	0.00
1,022 EDENRED - BEARER/REG SHS	54,591.97	0.03	244 COVESTRO AG	13,355.19	0.01
75 EIFFAGE	8,517.15	0.00	1,692 DAIMLER TRUCK HOLDING AG - REG SHS	85,812.83	0.04
88 ENGIE --- REGISTERED LOYALTY BONUS	1,474.07	0.00	450 DELIVERY HERO	12,886.29	0.01
310 ENGIE --- REGISTERED SHS LOYALTY BONUS	5,192.75	0.00	3,271 DEUTSCHE BANK AG PREFERENTIAL SHARE	51,513.54	0.02
3,849 ENGIE SA	64,473.83	0.03	981 DEUTSCHE BOERSE AG - NAMEN-AKT	200,930.38	0.09
4,500 ENGIE SA-REG SHS LOYALTY BONUS 2026	75,378.60	0.03	7,727 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	60,761.11	0.03
508 ESSILORLUXOTTICA SA	115,049.81	0.05	4,801 DEUTSCHE POST AG REG SHS	206,962.47	0.10
557 GECINA	56,937.65	0.03	9,901 DEUTSCHE TELEKOM AG REG SHS	240,594.30	0.11
607 GETLINK ACT	10,344.74	0.00	415 DR ING HCF PORSCHE AKTIENGESELLSCH	41,359.90	0.02
150 HERMES INTERNATIONAL SA	383,292.00	0.18	11,628 E.ON SE	161,812.92	0.07
16 IPSEN	1,905.98	0.00	1,019 EVONIK INDUSTRIES AG - NAMEN-AKT	20,167.04	0.01
463 KERING	183,189.65	0.08	848 FRESENIUS MEDICAL CARE AG	32,649.70	0.02
1,007 KLEPIERRE SA	26,101.44	0.01	1,069 FRESENIUS SE	28,863.00	0.01
482 L'OREAL SA	228,343.64	0.11	377 GEA GROUP AG - INHABER-AKT	15,956.60	0.01
79 LA FRANCAISE DES JEUX SA	3,223.39	0.00	204 HANNOVER RUECK SE	55,895.18	0.03
991 LEGRAND SA	105,122.90	0.05	664 HEIDELBERG MATERIALS AG	73,110.38	0.03
19 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	9,001.10	0.00	1,101 HENKEL AG & CO KGAA	79,384.09	0.04
400 L OREAL S A	189,496.80	0.09	1,034 HENKEL AG & CO KGAA PREFERENTIAL SHARE	83,195.64	0.04
18 L OREAL S A-REG SHS LOYALTY BONUS 2025	8,527.36	0.00	7,204 INFINEON TECHNOLOGIES AG - NAMEN-AKT	245,196.78	0.11
1,425 LVMH MOET HENNESSY LOUIS VUITTON SE	1,283,064.30	0.59	228 KNORR-BREMSE AG - BEARER SHS	17,261.42	0.01
3,074 MICHELIN (CGDE)	117,923.56	0.05	266 LEG IMMOBILIEN - REG SHS	22,861.74	0.01
3,611 ORANGE SA	42,461.89	0.02	2,187 MERCEDES-BENZ GROUP	174,336.27	0.08
1,006 PERNOD RICARD SA	162,917.68	0.08	587 MERCK KGAA - BEARER SHS	103,715.86	0.05
961 PUBLICIS GROUPE SA	104,877.77	0.05	72 MTU AERO ENGINES HOLDING AG	18,289.15	0.01
144 REMY COINTREAU SA	14,531.79	0.01	622 MUENCHENER RUECK - REG SHS	303,837.05	0.14
898 RENAULT SA	45,383.66	0.02	472 NEMETSCHEK	46,755.19	0.02
3,425 SANOFI	336,461.04	0.16	418 PUMA AG	18,969.51	0.01
206 SARTORIUS STEDIM BIOTECH	58,801.46	0.03	52 RATIONAL NAMEN	44,871.84	0.02
2,704 SCHNEIDER ELECTRIC SE	612,245.09	0.28	5,389 SAP AG	1,050,298.86	0.49
19 SEB SA	2,433.67	0.00	128 SARTORIUS VORZ.OHNE STIMMRECHT.	50,955.26	0.02
2 SEB SA PF25	256.18	0.00	108 SCOUT24	8,148.47	0.00
60 SEB SA PF26	7,685.28	0.00	3,738 SIEMENS AG - NAMEN-AKT	714,394.60	0.33
4,451 SOCIETE GENERALE SA	119,263.66	0.06	540 SIEMENS ENERGY - REG SHS	9,917.32	0.00
183 SODEXO	15,708.43	0.01	1,427 SIEMENS HEALTHINEERS AG - REG SHS	87,414.59	0.04
88 TELEPERFORMANCE SE	8,561.20	0.00	848 SYMRISE AG - INHABER-AKT	101,612.45	0.05
1,222 UNIBAIL RODAMCO	98,322.12	0.05	793 TALANX AG NAM AKT	62,862.70	0.03
1,480 VINCI SA	189,825.98	0.09	3,222 VONOVIA SE - NAMEN-AKT	95,345.42	0.04
3,958 VIVENDI SA	43,173.86	0.02	392 ZALANDO SE	11,214.81	0.01
412 WORLDLINE SA	5,108.14	0.00			
Germany	6,001,839.87	2.77	Hong Kong	791,578.67	0.37
820 ADIDAS AG - REG SHS	183,319.20	0.08	55,000 AIA GROUP LTD	369,293.29	0.17
1,531 ALLIANZ SE - REG SHS	459,336.74	0.21	29,500 BOC HONG KONG (HOLDINGS) LTD	78,966.35	0.04
2,706 BASF SE - NAMEN-AKT	154,686.87	0.07	6,600 CFD HANG SENG BANK LTD	72,228.29	0.03
2,084 BAYER AG REG SHS	63,987.97	0.03	8,500 CK HUTCHISON	41,053.17	0.02
1,801 BAYERISCHE MOTOREN WERKE AG	208,045.76	0.10	400 ESR GROUP LTD	427.78	0.00
301 BECHTLE	15,922.42	0.01	75 FUTU HOLDINGS - ADR	4,061.25	0.00
			4,000 GALAXY ENTERTAINMENT GROUP LTD	20,085.77	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,004 HONG KONG EXCHANGES AND CLEARING LTD	145,648.84	0.07	81 PRYSMIAN SPA - AZ NOM	4,233.16	0.00
3,013 MTR CORP LTD	9,932.41	0.00	319 RECORDATI SPA	17,653.20	0.01
500 SUN HUNG KAI PROPERTIES LTD	4,820.20	0.00	9,882 SNAM SPA - AZ NOM	46,703.12	0.02
600 SWIRE PROPERTIES LTD	1,260.34	0.00	5,138 TERNA SPA	42,505.64	0.02
2,500 TECHTRONIC INDUSTRIES CO LTD	33,891.55	0.02	7,952 UNICREDIT SPA REGS	302,088.53	0.14
1,320 THE LINK REIT UNITS	5,675.38	0.00			
6,422 WH GROUP 144A - REG SHS	4,234.05	0.00	Japan	14,593,312.03	6.74
Ireland	4,142,462.77	1.91	3,200 ADVANTEST CORP	141,557.37	0.07
3,249 ACCENTURE - SHS CLASS A	1,126,135.89	0.52	4,200 AEON CO LTD	99,460.17	0.05
665 AERCAP HOLDINGS	57,795.15	0.03	3,400 AJINOMOTO CO INC	126,524.17	0.06
350 ALLEGION PLC	47,148.50	0.02	3,100 ASAHI GROUP HOLDINGS LTD	113,557.76	0.05
660 BANK OF IRELAND - REGISTERED	6,735.96	0.00	2,400 ASAHI INTECC CO LTD	41,896.33	0.02
1,318 CFD SMURFIT KAPPA PLC	60,168.81	0.03	5,500 ASAHI KASEI CORP - REG SHS	40,229.28	0.02
4,257 CRH PLC	367,181.00	0.17	10,700 ASTELLAS PHARMA	114,886.52	0.05
1,332 DCC PLC	96,919.18	0.04	2,100 BANDAI NAMCO HOLDINGS INC	38,823.88	0.02
1,425 EATON CORPORATION PUBLIC LIMITED COMPANY	445,569.00	0.21	3,100 BRIDGESTONE CORP	137,051.77	0.06
1,162 FLUTTER ENTERTAINMENT PLC	231,777.51	0.11	100 BROTHER INDUSTRIES	1,849.42	0.00
1,638 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	65,837.42	0.03	2,600 CANON INC - REG SHS	77,323.99	0.04
231 JAZZ PHARMACEUTICALS PLC	27,817.02	0.01	1,200 CAPCOM CO LTD	22,407.08	0.01
689 KERRY GROUP -A-	59,112.89	0.03	2,300 CENTRAL JAPAN RAILWAY CO	57,019.39	0.03
383 KINGSPAN GROUP	34,936.03	0.02	200 CHIBA BANK	1,661.77	0.00
1,288 LINDE PLC	598,057.04	0.28	3,700 CHUGAI PHARMACEUTICAL	140,964.02	0.07
3,503 MEDTRONIC HLD	305,286.45	0.14	500 CONCORDIA FIN GRP	2,508.18	0.00
883 PENTAIR PLC	75,443.52	0.03	700 DAIFUKU CO	16,692.33	0.01
1,332 TRANE TECHNOLOGIES PLC - REG SHS	399,866.40	0.18	2,800 DAI-ICHI LIFE HOLDINGS INC	71,227.99	0.03
497 WILLIS TOWERS WATSON PLC	136,675.00	0.06	9,200 DAIICHI SANKYO CO LTD	291,662.10	0.13
Isle of Man	94,706.44	0.04	1,300 DAIKIN INDUSTRIES LTD - REG SHS	177,032.61	0.08
9,402 ENTAIN PLC	94,706.44	0.04	500 DAI NIPPON PRINTING CO LTD	15,269.75	0.01
Israel	358,913.67	0.17	100 DAITO TRUST CONSTRUCTION CO LTD	11,377.98	0.01
228 AZRIELI GROUP	16,522.62	0.01	3,200 DAIWA HOUSE INDUSTRY CO LTD	94,871.98	0.04
7,021 BANK HAPOLIM (IL662577)	66,076.33	0.03	11,700 DAIWA SECURITIES GROUP INC	88,593.61	0.04
1,953 BANK LEUMI LE-ISRAEL (IL604611)	16,295.86	0.01	3,500 DENSO CORP	66,718.42	0.03
125 CHECK POINT SOFTWARE TECHNOLOGIES	20,501.25	0.01	700 DENTSU GROUP - REG SHS	19,379.56	0.01
195 CYBERARKSOFTWARE LTD	51,797.85	0.02	300 DISCO CO LTD	109,399.05	0.05
2,183 ICL GROUP LTD	11,583.23	0.01	1,800 DON QUIJOTE HLD	47,632.89	0.02
387 NICE SYSTEMS LTD (IL273011)	101,109.81	0.05	3,300 EAST JAPAN RAILWAY CO	63,222.11	0.03
1,264 TEVA PHARMA ADR SPONS REPR 1 SH	17,835.04	0.01	1,600 EISAI	65,873.34	0.03
416 WIX.COM LTD	57,191.68	0.03	3,500 FANUC CORPORATION - REG SHS	97,591.59	0.05
Italy	1,348,174.93	0.62	800 FAST RETAILING CO LTD	246,906.07	0.11
1,793 AMPLIFON SPA	65,451.67	0.03	900 FUJI ELECTRIC SHS	60,061.45	0.03
5,239 ASSICURAZIONI GENERALI SPA	132,739.50	0.06	4,500 FUJIFILM HOLDINGS CORP	100,736.73	0.05
27 DIASORIN	2,609.82	0.00	8,000 FUJITSU LTD	127,787.50	0.06
42,232 ENEL SPA - AZ NOM	279,091.02	0.13	51 GLP J-REIT	42,728.86	0.02
207 FERRARI NV	90,318.24	0.04	100 HAMATSU PHOTONICS	3,511.18	0.00
559 FINECOBANK	8,382.66	0.00	400 HANKYU HANSHIN HOLDINGS INC	11,449.34	0.01
1,617 INFRASTRUTTURA WIRELESS ITALIANE SPA	18,389.17	0.01	100 HITACHI CONST MACH.	3,005.05	0.00
59,639 INTESA SANPAOLO SPA - AZ NOM	216,611.24	0.10	5,300 HITACHI LTD - REG SHS	481,690.84	0.22
930 MONCLER SPA	69,484.39	0.03	23,100 HONDA MOTOR CO LTD - REG SHS	284,428.62	0.13
5,846 NEXI SPA - REG SHS	37,086.55	0.02	1,900 HOYA CORP - REG SHS	236,456.44	0.11
1,183 POSTE ITALIANE SPA	14,827.02	0.01	1,300 HULIC CO LTD	13,313.95	0.01
			100 IBIDEN	4,450.76	0.00
			7,400 INPEX	112,433.84	0.05
			100 ISUZU MOTORS LTD	1,347.25	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
97 JAPAN METRO FUND INVESTMENT CORP	60,438.74	0.03	128,900 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	153,305.36	0.07
6,900 JAPAN POST BANK	74,085.70	0.03	1,300 NIPPON YUSEN KK	35,647.03	0.02
4,400 JAPAN POST HOLDINGS CO	44,263.11	0.02	600 NISSAN CHEMICAL CORP	22,656.84	0.01
1,700 JFE HOLDINGS INC	28,064.69	0.01	11,700 NISSAN MOTOR CO LTD	46,167.63	0.02
100 JP POST INSURANCE CO	1,909.21	0.00	900 NISSHIN FOODS	24,797.65	0.01
20 JP REAL ESTATE INVESTMENT	71,227.99	0.03	100 NITORI	15,078.13	0.01
1,600 JSR CORP	45,776.21	0.02	400 NITTO DENKO CORP	36,406.88	0.02
100 KAJIMA CORP	2,045.00	0.00	13,300 NOMURA HOLDINGS INC	84,732.63	0.04
2,600 KAO CORP	97,166.08	0.04	600 NOMURA REAL ESTATE HOLDINGS INC	16,900.46	0.01
6,900 KDDI CORP	203,701.48	0.09	24 NOMURA REAL ESTATE MASTER FUND	23,723.28	0.01
16 KDX REALTY INVESTMENT CORPORATION	17,010.14	0.01	2,000 NOMURA RESEARCH INSTITUTE LTD - REG SHS	56,255.57	0.03
100 KEISEI ELECTRIC RAILWAY CO LTD	4,052.99	0.00	100 NPN EXPRESS H --- SHS	5,093.66	0.00
500 KEYENCE CORP	231,557.04	0.11	3,300 NTT DATA GROUP CORPORATION	52,210.84	0.02
5,000 KIKKOMAN CORP	63,959.83	0.03	300 OBAYASHI CORP - REG SHS	3,555.12	0.00
100 KINTETSU HLDG SHS	2,907.26	0.00	100 OBIC	15,074.83	0.01
4,000 KIRIN HOLDINGS CO LTD	55,555.19	0.03	100 ODAKYU ELECTRIC RAILWAY CO LTD	1,375.33	0.00
2,700 KOBE BUSSAN CO LTD	66,150.85	0.03	2,400 OLYMPUS CORP - REG SHS	34,466.95	0.02
100 KOITO MANUFACTURING	1,344.61	0.00	300 OMRON CORP	10,688.16	0.00
4,700 KOMATSU LTD	138,597.90	0.06	1,200 ONO PHARMACEUTICAL CO LTD	19,639.90	0.01
900 KONAMI GROUP CORPORATION	61,072.38	0.03	100 ORACLE CORP JAPAN	7,496.12	0.00
6,200 KUBOTA CORP - REG SHS	96,946.05	0.04	5,400 ORIENTAL LAND CO LTD	172,584.49	0.08
5,700 KYOCERA CORP	75,833.03	0.04	2,600 OSAKA GAS CY	58,375.24	0.03
3,000 KYOWA KIRIN CO LTD	53,817.44	0.02	2,200 OSAKA SECURITIES EXCHANGE	59,380.88	0.03
100 LIDA GROUP HOLDINGS CO LTD	1,289.44	0.00	400 OTSUKA CORP	8,460.14	0.00
20,500 LY CORPORATION	51,810.43	0.02	1,400 OTSUKA HOLDINGS	58,009.18	0.03
100 MAKITA CORP	2,824.67	0.00	15,300 PANASONIC HOLDINGS CORPORATION - REG SHS	145,423.04	0.07
2,700 MATSUKIYOCOCO - REG SHS	43,253.16	0.02	13 PROLOGIS REIT	23,157.69	0.01
200 MAZDA MOTOR CORP	2,327.79	0.00	12,300 RAKUTEN	69,568.20	0.03
500 MC DONALD'S CO (JAPAN)	22,465.23	0.01	7,400 RECRUIT HOLDINGS CO LTD - REG SHS	324,124.35	0.15
1,200 MEIJI HLDGS	26,165.38	0.01	5,600 RENESAS ELECTRONICS	99,312.17	0.05
100 MINEBEA MITSUMI	1,949.85	0.00	2,700 RESONA HOLDINGS INC	16,626.91	0.01
100 MISUMI GROUP	1,388.55	0.00	300 RICOH CO LTD	2,659.16	0.00
7,800 MITSUBISHI CHEMICAL GROUP CORPORATION	47,378.77	0.02	400 ROHM CO LTD	6,384.09	0.00
5,100 MITSUBISHI ELECTRIC CORP - REG SHS	84,969.11	0.04	100 SBI HOLDING	2,613.23	0.00
7,700 MITSUBISHI ESTATE	139,657.73	0.06	1,300 SCSK CORP	24,111.14	0.01
300 MITSUBISHI HC CAPITAL INC	2,086.29	0.00	800 SECOM CO LTD	57,933.86	0.03
14,000 MITSUBISHI HEAVY INDUSTRIES LTD	126,267.80	0.06	3,800 SEIKO EPSON CORP	66,160.10	0.03
32,500 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	329,627.67	0.15	2,400 SEKISUI CHEMICAL CO LTD	35,014.04	0.02
1,100 MITSUI CHEMICALS	32,168.89	0.01	1,600 SEKISUI HOUSE LTD	36,303.81	0.02
11,100 MITSUI FUDOSAN CO LTD	119,071.33	0.06	8,700 SEVEN & I HOLDINGS CO LTD	126,466.02	0.06
500 MITSUI OSK LINES LTD	15,236.71	0.01	700 SG HOLDINGS CO LTD	8,854.93	0.00
11,910 MIZUHO FINANCIAL GROUP INC - REG SHS	235,138.79	0.11	2,000 SHIMADZU CORPORATION	55,541.97	0.03
100 MONOTARO CO LTD	1,199.25	0.00	100 SHIMANO INC	14,936.07	0.01
5,100 MS&AD INSURANCE GROUP HOLDING	89,787.90	0.04	300 SHIMIZU CORP	1,931.68	0.00
4,600 MURATA MANUFACTURING CO LTD	86,152.17	0.04	5,100 SHIN-ETSU CHEM. CO LTD	222,607.95	0.10
1,000 NEC CORP	72,780.73	0.03	2,200 SHINOBU CO LTD	112,409.40	0.05
1,000 NEXON CO LTD	16,584.62	0.01	3,000 SHISEIDO	81,865.94	0.04
1,300 NIDEC CORP	53,461.96	0.02	200 SHIZUOKA FINANCIAL GROUP, INC.	1,897.65	0.00
5,100 NINTENDO CO LTD - REG SHS	278,310.48	0.13	200 SMC CORP	112,246.85	0.05
10 NIPPON BUILDING FD	39,974.89	0.02	15,900 SOFTBANK	203,917.54	0.09
8,700 NIPPON PAINT HOLDINGS CO LTD	62,342.00	0.03	3,000 SOFTBANK GROUP	177,647.10	0.08
400 NIPPON SANJO HOLDINGS CORP	12,493.31	0.01			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,800 SOMPO HOLDINGS INC	100,221.35	0.05	Macau	1,126.95	0.00
4,300 SO-NET M3	61,625.43	0.03	400 SANDS CHINA LTD	1,126.95	0.00
6,600 SONY GROUP CORPORATION - REG SHS	563,864.02	0.26	Netherlands	4,683,628.38	2.16
100 SQUARE ENIX HDLGS	3,846.84	0.00	1,165 ABN AMRO GROUP DEP RECEIPT	19,942.47	0.01
900 SUBARU CORPORATION	20,373.32	0.01	48 ADYEN	81,285.12	0.04
600 SUMCO CORP	9,441.34	0.00	1,354 AKZO NOBEL NV	101,163.30	0.05
1,200 SUMITOMO ELECTRIC INDUSTRIES LTD	18,513.99	0.01	94 ARGENX SE	37,166.47	0.02
700 SUMITOMO METAL MINING CO LTD	20,734.75	0.01	335 ASM INTERNATIONAL NV - REG SHS	204,742.62	0.09
6,400 SUMITOMO MITSUI FINANCIAL GROUP INC	373,483.10	0.17	2,040 ASML HOLDING NV - BEARER/REG SHS	1,965,695.04	0.91
2,400 SUMITOMO MITSUI TRUST - SHS	51,664.74	0.02	1,280 ASR NEDERLAND NV - REG SHS	62,747.14	0.03
200 SUMITOMO REALTY & DEVELOPMENT CO LTD	7,421.45	0.00	482 BESI - REG SHS	73,867.46	0.03
300 SUNTORY BEVERAGE AND FOOD LTD - REG SHS	10,133.14	0.00	2,457 DAVIDE CAMPARI-MILANO N.V.	24,715.25	0.01
8,800 SUZUKI MOTOR CORP	100,068.06	0.05	865 EURONEXT NV	82,396.44	0.04
3,900 SYSMEX	69,254.02	0.03	190 EXOR REG	21,145.86	0.01
1,500 T&D HOLDING	26,031.58	0.01	885 FERROVIAL INTERNATIONAL SE	35,058.74	0.02
5,000 TAKEDA PHARMACEUTICAL	138,854.93	0.06	464 HEINEKEN HOLDING	37,483.78	0.02
1,700 TDK CORP	83,031.48	0.04	1,811 HEINEKEN NV - BEARER/REG SHS	174,738.32	0.08
9,800 TERUMO CORP.	178,685.12	0.08	327 IMCD	57,688.69	0.03
900 TIS SHS	19,231.56	0.01	16,711 ING GROUP NV	275,157.98	0.13
100 TOBU RAILWAY CO LTD	2,494.96	0.00	4,862 KONINKLIJKE AHOLD DELHAIZE NV	145,556.61	0.07
400 TOHO CO	13,265.06	0.01	11,658 KONINKLIJKE KPN NV - BEARER/REG SHS	43,639.16	0.02
9,700 TOKIO MARINE HOLDINGS INC	302,834.58	0.14	1,349 LYONDELLBASELL -A-	137,975.72	0.06
2,300 TOKYO ELECTRON LTD - REG SHS	596,636.82	0.28	571 NN GROUP NV	26,406.24	0.01
2,300 TOKYO GAS CO LTD	52,217.12	0.02	1,159 NXP SEMICONDUCTORS NV - BEARER SHS	287,165.43	0.13
700 TOKYU CORP	8,503.42	0.00	226 OCI REG.SHS	6,197.19	0.00
100 TOPPAN HOLDINGS INC.	2,494.96	0.00	8,238 PROSUS N.V. (ZAR)	258,681.44	0.12
300 TOYOTA INDUSTRIES CORP	31,150.68	0.01	386 QIAGEN N.V.	16,523.04	0.01
26,200 TOYOTA MOTOR CORP - REG SHS	658,873.43	0.30	748 RANDSTAD BR	39,519.53	0.02
600 TOYOTA TSUSHO CORP	40,952.79	0.02	0 ROYAL PHILIPS NV	-	0.00
100 TREND MICRO INC	5,064.59	0.00	4,459 STELLANTIS --- BEARER AND REGISTERED SHS	126,869.87	0.06
2,700 UNI CHARM	85,971.13	0.04	4,759 UNIVERSAL MUSIC GROUP N.V.	143,295.39	0.07
3,400 USS	28,070.30	0.01	1,255 WOLTERS KLUWER NV - BEARER/REG SHS	196,804.08	0.09
2,200 WEST JAPAN RAILWAY COMPANY	45,789.42	0.02	New Zealand	272,923.03	0.13
2,600 YAKULT HONSHA CO LTD	53,118.37	0.02	9,551 AUCKLAND INTERNATIONAL AIRPORT LTD	47,703.42	0.02
100 YAMAHA CORP.	2,150.72	0.00	1,061 EBOS GROUP - REGISTERED SHS	21,736.53	0.01
1,800 YAMAHA MOTOR CO LTD - REG SHS	16,525.82	0.01	1,262 FISCHER AND PAYKEL INDUSTRIES LTD	19,362.48	0.01
100 YAMATAKE CORP	2,754.63	0.00	2,623 MERCURY NZ	10,872.91	0.01
1,200 YAMATO HOLDINGS CO LTD	17,253.30	0.01	17,370 MERIDIAN ENERGY LTD	61,404.69	0.03
400 YASKAWA ELECTRIC CORP	16,925.57	0.01	6,100 SPARK NEW	17,386.29	0.01
2,700 YOKOGAWA ELECTRIC CORP	61,958.44	0.03	1,086 XERO	94,456.71	0.04
800 ZOZO INC	19,806.40	0.01	Norway	367,028.76	0.17
Jersey	613,079.47	0.28	3,724 ADEVINTA ASA - REG SHS	39,064.10	0.02
5,551 AMCOR --- REGISTERED SHS	52,790.01	0.02	1,003 AKER BP SHS	24,944.15	0.01
2,203 APTIV PLC	175,468.95	0.08	5,105 DNB BANK ASA	101,218.99	0.05
3,257 EXPERIAN GROUP	142,109.51	0.07	52 GJENSIDIGE FORSIKRING ASA	753.50	0.00
1,028 FERGUSON PLC	224,546.04	0.10	2,086 MOWI ASA - REG SHS	38,254.64	0.02
83 FERGUSON PLC	18,164.96	0.01	15,476 NORSK HYDRO ASA - REG SHS	84,736.60	0.04
Luxembourg	43,910.72	0.02	583 ORKLA ASA	4,113.23	0.00
75 EUROFINS SCIENTIFIC SE	4,785.48	0.00	1,989 TELENOR ASA	22,138.48	0.01
1,978 TENARIS - REG SHS	39,125.24	0.02	1,639 YARA INTERNATIONAL ASA	51,805.07	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Portugal	98,689.32	0.05	4,696 FASTIGHETS-B SHS SHARES	34,554.88	0.02
5,657 GALP ENERGIA,SA REG.SHS -B-	93,567.92	0.04	506 GETINGE -B-	10,193.27	0.00
258 JERONIMO MARTINS SGPS SA - REG SHS	5,121.40	0.00	6,050 HENNES AND MAURITZ AB	98,779.50	0.05
Singapore	692,447.03	0.32	7,180 HEXAGON - REG SHS -B-	85,078.15	0.04
21,018 CAPITALAND ASCE UNITS	43,139.14	0.02	409 HOLMEN - REG SHS	16,654.39	0.01
15,951 CAPITALAND INTEGRATED COMMERCIAL TRUST	23,402.02	0.01	70 HUSQVARNA -B-	599.93	0.00
5,100 CAPITALAND INV --- REGISTERED SHS	10,127.57	0.00	1,656 INDUSTRIVAERDEN AB -A- FREE	57,008.96	0.03
6,500 CFD UNITED OVERSEAS BANK	141,165.79	0.07	1,138 INDUSTRIVAERDEN -C- FREE	39,176.45	0.02
6,400 CITY DEVELOPMENT	27,741.90	0.01	66 INDUTRADE AB	1,801.75	0.00
2,500 DBS GROUP HOLDINGS	66,742.82	0.03	4,778 INVESTOR - REG SHS -B-	120,046.62	0.06
14,400 GENTING SPORE -REGISTERED SHS	9,442.91	0.00	12 LATOUR INVESTMENT REGISTERED B	315.92	0.00
6,800 KEPPEL LTD	36,983.27	0.02	7,118 NIBE INDUSTRIER	34,988.90	0.02
1,000 MAPLETREE LOG TRUST REAL ESTATE INV TRU	1,081.82	0.00	744 SAAB AB -SHS-B-	66,241.00	0.03
900 MAPLETREE PAN ASIA COMMERCIAL TRUST	853.60	0.00	1,958 SAGAX -B-	51,712.36	0.02
16,120 OVERSEA-CHINESE BANKING CORPORATION LTD	161,130.32	0.07	4,687 SANDVIK AB - REG SHS	104,193.62	0.05
814 SEA -A- ADR REPR1 SHS	43,719.94	0.02	977 SECURITAS -B- FREE	10,082.86	0.00
11,451 SEATRIUM LIMITED	670.30	0.00	9,121 SKANDINAVISKA ENSKILDA BANKEN -A-	123,645.31	0.06
300 SINGAPORE AIRLINES LTD	1,422.66	0.00	27 SKANSKA -B- FREE	481.03	0.00
3,200 SINGAPORE EXCHANGE LTD	21,837.85	0.01	954 SKF AB -B-	19,494.71	0.01
400 SINGAPORE TECHNOLOGIES ENGINEERING	1,191.48	0.00	4,206 SVENSKA CELLULOSA SCA AB-SHS-B-	64,628.46	0.03
54,300 SINGAPORE TELECOM - SH BOARD LOT 1000	101,793.64	0.05	5,254 SVENSKA HANDELSBANKEN AB-A-	53,190.60	0.02
Spain	1,808,664.22	0.84	4,339 SWEDBANK -A-	86,150.26	0.04
8 ACCIONA SA	975.02	0.00	4,825 TELE2 AB	39,664.61	0.02
1,355 ACS	56,750.65	0.03	11,134 TELEFON ERICSSON	60,019.47	0.03
246 AENA SME SA	48,473.32	0.02	14,472 TELIA COMPANY AB	37,125.42	0.02
1,964 AMADEUS IT GROUP SA -A-	126,079.37	0.06	7,936 VOLVO AB -B-	215,311.07	0.10
21,750 BANCO BILBAO VIZCAYA ARGENTARIA SA	259,329.60	0.12	15 VOLVO -A- FREE	413.56	0.00
79,608 BANCO SANTANDER SA - REG SHS	388,743.39	0.18	1,284 VOLVO CAR AB	4,872.97	0.00
9,406 CAIXABANK SA	45,642.05	0.02	Switzerland	7,516,775.23	3.47
1,735 CELLNEX TELECOM SA	61,404.43	0.03	8,562 ABB REG.SHS	398,206.28	0.18
4,880 EDP RENOVAVEIS SA - BEARER SHS	66,117.18	0.03	1,702 ADECCO REG.SHS	67,385.03	0.03
2,432 ENAGAS	36,154.60	0.02	2,281 ALCON - REG SHS	189,278.33	0.09
1,223 ENDESA	22,672.23	0.01	254 AVOLTA AG	10,583.64	0.00
7,153 GRIFOLS SA -A-	64,413.04	0.03	112 BACHEM HOLDING LTD SHARES	10,743.71	0.00
31,671 IBERDROLA SA	393,182.80	0.18	105 BALOISE HOLDING - REG SHS	16,472.29	0.01
4,024 INDITEX SA SHARE FROM SPLIT	202,824.08	0.09	48 BARRY CALLEBAUT LTD - NAMEN-AKT	69,759.51	0.03
706 REDEIA CORPORACION SA	12,050.99	0.01	342 BC VAUDOISE - REG SHS	39,793.30	0.02
5,401 TELEFONICA SA	23,851.47	0.01	589 BUNGE GLOBAL LTD - REG SHS	60,384.28	0.03
Sweden	2,279,019.20	1.05	6 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	71,877.87	0.03
955 ALFA LAVAL AB - REG SHS	37,583.40	0.02	1,247 CHUBB - REG SHS	323,135.11	0.15
5,219 ASSA ABLOY AB -B- REG SHS	149,893.94	0.07	2,642 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	403,327.68	0.19
11,932 ATLAS COPCO AB -A- REG SHS	201,757.02	0.09	4,387 CLARIANT - REG SHS	59,373.67	0.03
5,481 ATLAS COPCO AB -B-	81,067.35	0.04	3,042 COCA COLA HBC SA	96,184.06	0.04
519 BIOVITRUM AB	12,969.43	0.01	1,019 DSM-FIRMENICH LTD - REG SHS	115,994.81	0.05
2,771 BOLIDEN - REG SHS	77,032.74	0.04	9 EMS-CHEM HOLDINGS-NAMEN ACT.	6,914.66	0.00
749 EPIROC REGISTERED SHS -B-	12,699.79	0.01	655 GARMIN	97,509.85	0.05
2,115 EPIROC - REG SHS -A-	39,777.68	0.02	117 GEBERIT AG	69,236.57	0.03
1,256 EQT AB	39,773.48	0.02	42 GIVAUDAN SA - REG SHS	187,268.84	0.09
4,361 ESSITY AB REGISTERED -B-	103,676.09	0.05	296 HELVETIA HLDG - REGISTERED SHS	40,849.37	0.02
694 EVOLUTION AB	86,362.25	0.04	2,910 HOLCIM LTD	263,830.43	0.12
			875 JULIUS BAER GROUP - REG SHS	50,594.29	0.02

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
159 KUEHNE + NAGEL INTERNATIONAL AG	44,309.15	0.02	2,320 ENDEAVOUR MNG --- REGISTERED	47,154.93	0.02
1,327 LOGITECH - REG SHS	118,984.32	0.05	21,134 GSK REG SHS	456,147.33	0.21
384 LONZA GROUP (CHF)	230,307.62	0.11	12,795 HALEON PLC REGISTERED SHARE	53,839.13	0.02
5,300 NESTLE LTD - NAMEN-AKT	563,426.37	0.26	2,303 HALMA PLC	68,890.39	0.03
10,213 NOVARTIS AG PREFERENTIAL SHARE	990,690.92	0.46	116 HARGREAVES LANS - REGISTERED SHS	1,078.50	0.00
38 PARTNERS GROUP HOLDING AG - NAMNE-AKT	54,340.31	0.03	2,158 HIKMA PHARMACEUTICALS PLC	52,299.35	0.02
122 ROCHE HOLDING AG	32,914.60	0.02	100,562 HSBC HOLDINGS PLC (USD 0.5)	786,334.97	0.36
1,778 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	453,435.24	0.21	6,931 INFORMA PLC	72,775.38	0.03
840 SANDOZ GROUP AG	25,376.42	0.01	813 INTERCONTINENTAL HOTELS GROUP PLC	84,645.95	0.04
227 SCHINDLER HOLDING NAMEN AKT	55,446.11	0.03	821 INTERTEK GROUP PLC	51,700.10	0.02
43 SCHINDLER HOLDING SA	10,841.97	0.01	216 JD SPORTS FASHION PLC	366.99	0.00
878 SGS LTD - REG SHS	85,295.30	0.04	11,941 J SAINSBURY PLC	40,787.81	0.02
2,166 SIG GROUP LTD - REG SHS	48,096.23	0.02	13,400 KINGFISHER PLC	42,216.70	0.02
645 SIKA - REGISTERED SHS	192,348.25	0.09	5,119 LAND SEC R.E.I.T	42,562.40	0.02
183 SONOVA HOLDING LTD - NAMEN-AKT	53,049.40	0.02	24,819 LEGAL & GENERAL GROUP PLC	79,759.87	0.04
4,768 STMICROELECTRONICS NV - BEARER/REG SHS	205,600.98	0.10	302,923 LLOYDS BANKING GROUP PLC	198,065.82	0.09
722 STRAUMANN HOLDING LTD - REG SHS	115,430.93	0.05	2,049 LSE GROUP	245,635.54	0.11
95 SWISSCOM SHS NOM	58,158.46	0.03	14,027 M AND G REGISTERED SHS	39,071.18	0.02
124 SWISS LIFE HOLDING - REG SHS	87,035.96	0.04	2,634 MONDI PLC - REG SHS	46,433.20	0.02
756 SWISS PRIME SITE AG-NAMEN AKT	71,386.92	0.03	16,169 NATIONAL GRID PLC	217,732.57	0.10
1,526 SWISS RE - REG SHS	196,448.08	0.09	16,785 NATWEST GROUP PLC	56,294.89	0.03
826 TE CONNECTIVITY LTD REG SHS	119,968.24	0.06	441 NEXT PLC	51,430.11	0.02
598 TEMENOS AG NAM.AKT	42,810.34	0.02	544 OCADO GROUP PLC	3,127.43	0.00
102 THE SWATCH GROUP	23,713.70	0.01	3,001 PEARSON PLC	39,501.79	0.02
96 THE SWATCH GROUP REG	4,359.30	0.00	980 PERSIMMON PLC	16,291.65	0.01
16,938 UBS GROUP NAMEN-AKT	521,664.28	0.24	708 PHOENIX GROUP HOLDINGS PLC - REG SHS	4,942.28	0.00
106 VAT GROUP SA	54,995.12	0.03	14,209 PRUDENTIAL PLC	133,363.00	0.06
755 ZURICH INSURANCE GROUP - REG SHS	407,637.13	0.19	3,530 RECKITT BENCKISER GROUP PLC	201,199.47	0.09
United Kingdom	8,660,519.51	4.00	10,725 RELX PLC	463,889.02	0.21
3,923 3I GROUP PLC	139,204.44	0.06	6,523 RENTOKIL INITIAL PLC	38,868.36	0.02
570 ABRDN PLC	1,015.98	0.00	603 ROYALTY PHARMA PLC -A- REG SHS	18,313.11	0.01
1,993 ADMIRAL GROUP PLC	71,424.91	0.03	5,654 SAGE GROUP	90,385.96	0.04
6,431 ANGLO AMERICAN PLC - REG SHS	158,561.18	0.07	123 SCHRODERS PLC	585.15	0.00
670 AON PREFERENTIAL SHARE	223,592.40	0.10	4,892 SEGRO (REIT)	55,852.40	0.03
2,298 ASHTEAD GROUP	163,723.93	0.08	237 SEVERN TRENT PLC	7,394.83	0.00
2,464 ASSOCIATED BRITISH FOODS PLC	77,752.82	0.04	6,150 SMITH AND NEPHEW PLC	77,036.17	0.04
7,999 ASTRAZENEC A PLC	1,078,968.22	0.50	2,606 SMITHS GROUP -SHS-	54,037.88	0.02
4,871 AUTO TRADER GROUP PLC	43,084.72	0.02	625 SPIRAX-SARCO ENGIN	79,346.75	0.04
9,338 AVIVA PLC	58,579.23	0.03	5,636 SSE PLC	117,472.98	0.05
74,305 BARCLAYS PLC	171,959.65	0.08	11,598 STANDARD CHARTERED PLC	98,366.56	0.05
2,642 BARRATT DEVELOPMENTS PLC	15,872.95	0.01	427 ST JAME'S PLACE CAPITAL	2,505.52	0.00
41,974 BP PLC	262,834.47	0.12	14,459 TAYLOR WIMPEY PLC	25,032.28	0.01
13,763 BT GROUP PLC	19,063.59	0.01	36,675 TESCO --- REGISTERED SHS	137,411.89	0.06
1,820 BUNZL PLC	70,076.01	0.03	246 THE BERKELEY GROUP HOLDINGS	14,785.72	0.01
596 BURBERRY GROUP PLC	9,132.51	0.00	12,904 UNILEVER	648,036.04	0.30
11,028 CENTRICA	17,782.82	0.01	4,075 UNITED UTILITIES GROUP PLC - REG SHS	52,969.52	0.02
3,225 CNH INDUSTRIAL NV - REG SHS	41,796.00	0.02	74,288 VODAFONE GROUP PLC	66,121.74	0.03
1,107 CNH INDUSTRIAL NV - REG SHS	14,280.97	0.01	327 WHITBREAD	13,689.36	0.01
1,127 COCA-COLA EUROPACIFIC PARTNERS	78,833.65	0.04	12,163 WPP PLC	115,788.29	0.05
5,490 COMPASS GROUP PLC	161,103.36	0.07	United States of America	137,572,657.19	63.58
672 CRODA INTERNATIONAL PLC - REG SHS	41,612.67	0.02	3,259 3M CO	345,682.13	0.16
11,601 DIAGEO PLC	428,724.77	0.20	180 A.O.SMITH CORP	16,102.80	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,318 ABBOTT LABORATORIES - REG SHS	377,123.88	0.17	291 AVERY DENNISON CORP	64,965.75	0.03
4,619 ABBVIE INC	841,119.90	0.39	478 AXON ENTERPRISE - REGISTERED	149,556.64	0.07
2,312 ADOBE INC	1,166,635.20	0.54	4,183 BAKER HUGHES RG-A REGISTERED SHS -A-	140,130.50	0.06
8,338 ADVANCED MICRO DEVICES INC	1,504,925.62	0.70	1,233 BALL CORP	83,054.88	0.04
415 AECOM	40,703.20	0.02	19,297 BANK OF AMERICA CORP	731,742.24	0.34
1,932 AFLAC INC	165,881.52	0.08	4,421 BANK OF NY MELLON	254,738.02	0.12
1,395 AGILENT TECHNOLOGIES	202,986.45	0.09	1,722 BAXTER INTERNATIONAL INC - REG SHS	73,598.28	0.03
1,097 AIRBNB INC	180,961.12	0.08	585 BECTON DICKINSON and CO. - REG SHS	144,758.25	0.07
695 AIR PRODUCTS and CHEMICALS INC - REG SHS	168,377.65	0.08	568 BENTLEY SYSTEMS --- REGISTERED SHS -B-	29,660.96	0.01
910 AKAMAI TECHNOLOGIES	98,971.60	0.05	1,302 BEST BUY CO INC	106,803.06	0.05
113 ALBEMARLE - REGISTERED SHS	14,886.62	0.01	7 BILL HOLDINGS INC	481.04	0.00
1,488 ALBERTSONS COS INC	31,902.72	0.01	755 BIOGEN INC - REG SHS	162,800.65	0.08
218 ALEXANDRIA REAL ESTATE	28,102.38	0.01	278 BIOMARIN PHARMACEUTICAL INC	24,280.52	0.01
266 ALIGN TECHNOLOGY INC	87,226.72	0.04	134 BIO RAD LABORATORIES -A-	46,346.58	0.02
838 ALLSTATE CORP	144,982.38	0.07	264 BIO-TECHNE CORP	18,582.96	0.01
21 ALLY FINANCIAL INC	852.39	0.00	335 BLACKROCK INC	279,289.50	0.13
154 ALNYLAM PHARMACEUTICALS INC	23,015.30	0.01	1,736 BLACKSTONE INC - REGISTERED SHS	228,058.32	0.11
15,310 ALPHABET INC -A-	2,310,738.30	1.07	1,848 BLOCK INC -A-	156,303.84	0.07
13,211 ALPHABET INC -C-	2,011,506.86	0.93	92 BOOKING HOLDINGS INC	333,764.96	0.15
17,971 AMAZON.COM INC	3,241,608.98	1.50	181 BOOZ ALLEN HAMILTON -A-	26,867.64	0.01
1,090 AMERICAN WATER WORKS CO INC	133,208.90	0.06	287 BORGWARNER INC	9,970.38	0.00
3,137 AMERICAN EXPRESS	714,263.53	0.33	339 BOSTON PROPERTIES INC	22,140.09	0.01
296 AMERICAN FINANCIAL GROUP	40,398.08	0.02	3,401 BOSTON SCIENTIF CORP	232,934.49	0.11
1,029 AMERICAN HOMES 4 RENT	37,846.62	0.02	4,300 BRISTOL-MYERS SQUIBB CO	233,189.00	0.11
2,067 AMERICAN INTL	161,577.39	0.07	1,460 BROADCOM INC - REGISTERED SHS	1,935,098.60	0.89
2,201 AMERICAN TOWER CORP	434,895.59	0.20	488 BROADRIDGE FINANCIAL SOL -W/I	99,971.68	0.05
286 AMERIPRISE FINANCIAL INC	125,393.84	0.06	477 BROOKFIELD RENEWABLE COR-W/I USD	11,716.67	0.01
868 AMETEK INC	158,757.20	0.07	1,007 BROWN AND BROWN INC	88,152.78	0.04
2,684 AMGEN INC - REG SHS	763,114.88	0.35	236 BROWN-FORMAN CORP -B- NON VOTING	12,182.32	0.01
2,191 AMPHENOL -A-	252,731.85	0.12	170 BTH & BDY WRKS - REG SHS	8,503.40	0.00
1,280 ANALOG DEVICES INC	253,171.20	0.12	492 BUILDERS FIRSTSOURCE	102,606.60	0.05
948 ANNALY CAPITAL MANAGEMENT INC	18,666.12	0.01	214 BURLINGTON STORES INC	49,688.66	0.02
386 ANSYS INC	134,003.76	0.06	1,085 C.H.ROBINSON WORLWIDE INC	82,611.90	0.04
1,441 APOLLO GLB MGMT --- REGISTERED SHS	162,040.45	0.07	1,417 CADENCE DESIGN SYSTEMS INC	441,083.76	0.20
30,257 APPLE INC - REG SHS	5,188,470.36	2.40	330 CAESARS ENTERTAINMENT - REGISTERED SHS	14,434.20	0.01
4,168 APPLIED MATERIALS INC	859,566.64	0.40	8 CAMDEN PROPERTY SBI	787.20	0.00
1,297 AQUA AMERICA --- REGISTERED SHS	48,053.85	0.02	270 CAMPBELL SOUP CO	12,001.50	0.01
942 ARCH CAPITAL GROUP LTD	87,078.48	0.04	1,415 CAPITAL ONE FINANCIAL CORP	210,679.35	0.10
3,097 ARCHER-DANIELS MIDLAND CO	194,522.57	0.09	574 CARDINAL HEALTH	64,230.60	0.03
297 ARES MANAGEMENT LP-REGISTERED SHS	39,495.06	0.02	117 CARLISLE COS INC	45,846.45	0.02
778 ARISTA NETWORKS INC	225,604.44	0.10	607 CARMAX INC	52,875.77	0.02
639 ARTHUR J.GALLAGHER AN CO	159,775.56	0.07	3,764 CARNIVAL CORP	61,503.76	0.03
213 ASPEN TECHNOLOGY INC	45,428.64	0.02	5,183 CARRIER GLOBAL CORP-WI	301,287.79	0.14
258 ASSURANT INC	48,565.92	0.02	773 CATALENT	43,635.85	0.02
18,447 AT&T INC	324,667.20	0.15	1,433 CATERPILLAR - REGISTERED	525,094.19	0.24
867 ATLISSIAN CORP -A- REG SHS	169,160.37	0.08	265 CBOE HOLDINGS INC	48,688.45	0.02
722 ATMOS ENERGY CORP	85,824.14	0.04	1,599 CBRE GROUP	155,486.76	0.07
1,236 AUTODESK INC - REG SHS	321,879.12	0.15	178 CDW	45,528.84	0.02
2,076 AUTOMATIC DATA PROCESSING INC	518,460.24	0.24	145 CELANESE RG REGISTERED SHS	24,919.70	0.01
58 AUTOZONE INC	182,795.70	0.08	681 CELSIUS HOLDINGS INC	56,468.52	0.03
230 AVALONBAY COMMUN	42,678.80	0.02	733 CENCORA INC - REG SHS	178,111.67	0.08
2,819 AVANTOR - REGISTERED SHS	72,081.83	0.03	1,324 CENTENE CORP	103,907.52	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
345 CF INDUSTRIES HOLDINGS INC	28,707.45	0.01	312 DOLLAR GENERAL	48,690.72	0.02
77 CHARLES RIVER LABORATORIES INTERNATIONAL	20,863.15	0.01	267 DOLLAR TREE INC	35,551.05	0.02
3,588 CHARLES SCHWAB CORP/THE	259,555.92	0.12	3,569 DOMINION RESOURCES - REG SHARE	175,559.11	0.08
197 CHARTER COMM -A-	57,254.11	0.03	88 DOMINO PIZZA INC	43,725.44	0.02
1,107 CHENIERE ENERGY INC	178,536.96	0.08	610 DOORDASH - REGISTERED SHS -A-	84,009.20	0.04
70 CHIPOTLE MEXICAN GRILL -A-	203,473.90	0.09	932 DOVER CORP	165,141.08	0.08
980 CHURCH AND DWIGHT CO	102,223.80	0.05	977 DOWDUPONT REG SHS	74,906.59	0.03
689 CINCINNATI FINANCIAL CORP	85,553.13	0.04	4,062 DOW - REGISTERED SHS	235,311.66	0.11
256 CINTAS	175,879.68	0.08	2,308 DRAFTKINGS INC	104,806.28	0.05
21,032 CISCO SYSTEMS INC	1,049,707.12	0.49	982 DR HORTON	161,588.10	0.07
5,268 CITIGROUP INC	333,148.32	0.15	606 DYNATRACE INC -REG SHS	28,142.64	0.01
1,100 CITIZENS FINANCIAL GROUP INC	39,919.00	0.02	654 EASTMAN CHEMICAL CO	65,543.88	0.03
182 CLIFFS NATURAL RESOURCES INC	4,138.68	0.00	2,413 EBAY INC	127,358.14	0.06
444 CLOROX CO	67,980.84	0.03	1,493 ECOLAB INC	344,733.70	0.16
627 CLOUDFLARE INC	60,712.41	0.03	404 EDISON INTERNATIONAL	28,574.92	0.01
991 CME GROUP -A-	213,352.39	0.10	2,716 EDWARDS LIFESCIENCES CORP	259,540.96	0.12
21,201 COCA-COLA CO	1,297,077.18	0.60	1,310 ELECTRONIC ARTS INC - REG SHS	173,797.70	0.08
1,189 COGNIZANT TECHNOLOGY SOLUTIONS -A-	87,141.81	0.04	1,195 ELEVANCE HEALTH	619,655.30	0.29
487 COINBASE GLOBAL --- REGISTERED SHS -A-	129,113.44	0.06	1,536 ELI LILLY & CO	1,194,946.56	0.55
1,560 COLGATE-PALMOLIVE CO	140,478.00	0.06	1,957 EMERSON ELECTRIC CO - REG SHS	221,962.94	0.10
9,737 COMCAST CORP -A-	422,098.95	0.20	848 ENPHASE ENERGY	102,591.04	0.05
1,806 CONAGRA BRANDS INC	53,529.84	0.02	738 ENTEGRIS INC	103,718.52	0.05
409 CONSOLIDATED EDISON INC	37,141.29	0.02	326 ENTERGY CORP	34,451.68	0.02
313 CONSTELLATION BRANDS INC -A-	85,060.88	0.04	152 EPAM SYSTEMS	41,976.32	0.02
898 CONSTELLATION ENERGY	165,995.30	0.08	549 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	34,647.39	0.02
656 COOPER COS INC	66,557.76	0.03	348 EQUIFAX INC	93,096.96	0.04
1,739 COPART INC	100,722.88	0.05	467 EQUINIX INC	385,429.11	0.18
1,746 CORNING INC	57,548.16	0.03	1,207 EQUITABLE HOLDINGS INC	45,878.07	0.02
2,171 CORTEVA - REGISTERED SHS	125,201.57	0.06	83 EQUITY LIFESTYLE	5,345.20	0.00
1,317 COSTAR GROUP INC	127,222.20	0.06	78 ERIE INDEMNITY CO - SHS A -	31,322.46	0.01
1,142 COSTCO WHOLESALE CORP	836,663.46	0.39	36 ESSEX PROPERTY TRUST	8,813.16	0.00
596 CROWDSTRIKE HOLDINGS INC	191,071.64	0.09	428 ESTEE LAUDER COMPANIES INC -A-	65,976.20	0.03
2,067 CROWN CASTLE INC	218,750.61	0.10	35 ETSY	2,405.20	0.00
33 CROWN HOLDINGS INC	2,615.58	0.00	1,781 EVERSOURCE ENERGY	106,450.37	0.05
5,889 CSX CORP	218,305.23	0.10	227 EXACT SCIENCES CORP	15,676.62	0.01
910 CUMMINS - REGISTERED	268,131.50	0.12	4,588 EXELON CORP	172,371.16	0.08
3,273 CVS HEALTH	261,054.48	0.12	454 EXPEDIA GROUP INC	62,538.50	0.03
3,582 DANAHER CORP - REG SHS	894,497.04	0.41	852 EXPEDITORS INTERNATIONAL OF WASHINGTON	103,577.64	0.05
421 DARDEN RESTAURANTS INC	70,370.15	0.03	305 EXTRA SPACE STORAGE INC	44,835.00	0.02
295 DARLING INGREDIENT INC	13,720.45	0.01	7 F5 --- REGISTERED SHS	1,327.13	0.00
524 DATADOG INC	64,766.40	0.03	241 FACTSET RESEARCH SYSTEMS INC	109,507.99	0.05
434 DAVITA	59,913.70	0.03	95 FAIR ISAAC CORP	118,712.95	0.05
607 DAY FORCE INC REGISTERED SHS	40,189.47	0.02	1,218 FASTENAL CO	93,956.52	0.04
133 DECKERS OUTDOOR CORP - REG SHS	125,187.58	0.06	876 FEDEX CORP	253,812.24	0.12
1,506 DEERE AND CO	618,574.44	0.29	2,742 FIDELITY NATIONAL INFO SERVICES INC	203,401.56	0.09
610 DELL TECHNOLOGIES INC -C- REG SHS	69,607.10	0.03	779 FIDL NAT FINANCL-A FNF GROUP	41,364.90	0.02
1,422 DELTA AIR LINES	68,071.14	0.03	2,905 FIFTH THIRD BANCORP	108,095.05	0.05
1,001 DEXCOM INC - REG SHS	138,838.70	0.06	56 FIRST CITIZENS BANCSHARES INC	91,560.00	0.04
1,525 DIGITAL REALTY TRUST INC	219,661.00	0.10	701 FIRST SOLAR INC	118,328.80	0.05
1,324 DISCOVER FINANCIAL SERVICES - SHS WI	173,563.16	0.08	1,810 FISERV INC	289,274.20	0.13
1,053 DOCUSIGN INC	62,706.15	0.03	206 FLEETCOR TCHNGY --- REGISTERED SHS	63,559.24	0.03
			83 FMC CORP	5,287.10	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
14,195 FORD MOTOR CO - REG SHS	188,509.60	0.09	1,595 INTERCONTINENTAL EXCHANGE INC	219,200.85	0.10
2,097 FORTINET	143,246.07	0.07	4,789 INTERNATIONAL BUSINESS MACHINES-REG SHS	914,507.44	0.42
1,853 FORTIVE CORPORATION	159,395.06	0.07	1,453 INTERNATIONAL PAPER CO - REG SHS	56,696.06	0.03
748 FORTUNE BRANDS	63,333.16	0.03	1,867 INTERPUBLIC GROUP OF COMPANIES INC	60,920.21	0.03
242 FOX CORP -A-	7,567.34	0.00	1,316 INTL FLAVORS & FRAG	113,162.84	0.05
276 FRANKLIN RESOURCES INC	7,758.36	0.00	1,415 INTUIT	919,750.00	0.43
4,106 FREEPORT-MCMORAN INC - REG SHS	193,064.12	0.09	860 INTUITIVE SURGICAL	343,217.40	0.16
407 GARTNER INC	194,004.69	0.09	2,059 INVITATION HOMES REGISTERED	73,320.99	0.03
753 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	68,455.23	0.03	1,004 IQVIA HOLDINGS INC	253,901.56	0.12
3,666 GEN DIGITAL INC	82,118.40	0.04	1,506 IRON MOUNTAIN INC REIT	120,796.26	0.06
3,000 GENERAL MILLS INC	209,910.00	0.10	700 J.B. HUNT TRANSPORT SERVICES INC	139,475.00	0.06
3,127 GENERAL MOTORS CO - REG SHS	141,809.45	0.07	472 J.M. SMUCKER CO SHS	59,410.64	0.03
737 GENUINE PARTS CO	114,183.41	0.05	257 JABIL INC	34,425.15	0.02
6,284 GILEAD SCIENCES INC	460,303.00	0.21	6,047 JOHNSON & JOHNSON	956,574.93	0.44
523 GLOBAL PAYMENTS INC	69,904.18	0.03	3,125 JOHNSON CONTROLS INTERNATIONAL - REG SHS	204,125.00	0.09
211 GLOBE LIFE INC	24,554.07	0.01	7,472 JPMORGAN CHASE CO	1,496,641.60	0.69
347 GODADDY -A-	41,181.96	0.02	1,236 JUNIPER NETWORKS INC	45,806.16	0.02
945 GOLDMAN SACHS GROUP INC	394,717.05	0.18	1,379 KELLANOVA	79,002.91	0.04
1,047 GRACO INC	97,852.62	0.05	5,476 KENVUE INC	117,514.96	0.05
1,556 GS ACQN HLDG - REGISTERED SHS -A-	127,078.52	0.06	5,903 KEURIG DR PEPPR --- REGISTERED SHS	181,045.01	0.08
2,125 HALLIBURTON	83,767.50	0.04	5,714 KEYCORP	90,338.34	0.04
831 HASBRO INC	46,968.12	0.02	680 KEYSIGHT TECHNOLOGIES	106,338.40	0.05
1,044 HCA INC	348,205.32	0.16	1,515 KIMBERLY-CLARK CORP	195,965.25	0.09
1,020 HEALTHPEAK PROPERTIES INC	19,125.00	0.01	2,609 KIMCO REALTY	51,162.49	0.02
74 HEICO -A-	11,391.56	0.01	9,354 KINDER MORGAN INC	171,552.36	0.08
37 HEICO CORP	7,067.00	0.00	1,357 KKR & CO -REGISTERED SHS	136,487.06	0.06
30 HENRY JACK AND ASSOCIATES INC	5,211.90	0.00	334 KLA CORPORATION - REG SHS	233,322.38	0.11
792 HENRY SCHEIN INC	59,811.84	0.03	1,087 KNIGHT SWIFT TRANSPORTATION HLDG	59,806.74	0.03
467 HERSHEY	90,831.50	0.04	3,088 KROGER CO	176,417.44	0.08
308 HILTON WORLDWIDE HLDGS INC REG SHS	65,699.48	0.03	1 KYNDRYL HLDG --- REGISTERED SHS	21.76	0.00
755 HOLLYFRONTIER SHARES	45,579.35	0.02	458 LABORATORY CORP OF AMERICA HOLDINGS	100,054.68	0.05
1,103 HOLOGIC INC	85,989.88	0.04	651 LAMB WESTON HOLDINGS INC	69,351.03	0.03
5,061 HOME DEPOT INC	1,941,399.60	0.90	683 LAM RESEARCH CORP	663,582.31	0.31
949 HORMEL FOODS CORP	33,110.61	0.02	830 LAS VEGAS SANDS CORP	42,911.00	0.02
2,070 HOST HOTELS & RESORTS - SHS	42,807.60	0.02	793 LATTICE SEMICONDUCTOR CORP	62,036.39	0.03
1,901 HOWMET AEROSPC - REGISTERED SHS	130,085.43	0.06	168 LEAR CORP	24,339.84	0.01
4,853 HP ENTERPRISE CO	86,043.69	0.04	954 LENNAR CORP -A-	164,068.92	0.08
4,725 HP INC	142,789.50	0.07	150 LENNOX INTL	73,314.00	0.03
196 HUBBELL	81,349.80	0.04	262 LIBERTY BROADBAND CORP -C-	14,994.26	0.01
250 HUBSPOT INC - REG SHS	156,640.00	0.07	206 LIBERTY MEDI CORP-LIBERTY-C	13,513.60	0.01
247 HUMANA INC	85,639.84	0.04	71 LIVE NATION ENT	7,509.67	0.00
10,613 HUNTINGTON BANCSHARES INC	148,051.35	0.07	1,565 LKQ CORP	83,586.65	0.04
399 HYATT -A-	63,688.38	0.03	250 LOEWS CORP	19,572.50	0.01
431 IDEX CORP	105,172.62	0.05	2,876 LOWE'S CO INC	732,603.48	0.34
400 IDEXX LABS CORP	215,972.00	0.10	343 LPL FINANCIAL HOLDINGS INC	90,620.60	0.04
974 ILLINOIS TOOL WORKS	261,353.42	0.12	549 LULULEMON ATHLETICA INC SHS WHEN ISSUED	214,466.85	0.10
197 ILLUMINA INC	27,052.04	0.01	804 M&T BANK CORPORATION	116,933.76	0.05
661 INCYTE CORP	37,657.17	0.02	437 MANHATTAN ASSOCIATES INC	109,350.51	0.05
2,116 INGERSOLL RAND INC	200,914.20	0.09	1,032 MARATHON PETROLEUM	207,948.00	0.10
269 INSULET	46,106.60	0.02	34 MARKEL GROUP INC	51,730.32	0.02
21,350 INTEL CORP	943,029.50	0.44	176 MARKETAXESS HOLDING INC	38,588.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
674 MARRIOTT INTERNATIONAL -A-	170,056.94	0.08	560 OWENS CORNING SHS	93,408.00	0.04
1,293 MARSH MCLENNAN COS	266,332.14	0.12	1,815 PACCAR INC	224,860.35	0.10
139 MARTIN MARIETTA	85,337.66	0.04	148 PACKAGING CORP OF AMERICA	28,087.44	0.01
4,067 MARVELL TECH --- REGISTERED SHS	288,268.96	0.13	3,022 PALANTIR TCHNLG - REGISTERED SHS -A-	69,536.22	0.03
440 MASCO CORP	34,707.20	0.02	1,526 PALO ALTO NETWORKS	433,582.38	0.20
4,359 MASTERCARD INC -A- REG SHS	2,099,163.63	0.97	930 PARAMOUNT GLOBAL	10,946.10	0.01
456 MATCH GROUP INC	16,543.68	0.01	418 PARKER-HANNIFIN CORP - REG SHS	232,320.22	0.11
1,246 MCCORMICK & CO INC NON VOTING	95,705.26	0.04	1,804 PAYCHEX INC	221,531.20	0.10
2,351 MCDONALD'S CORP	662,864.45	0.31	51 PAYCOM SOFTWARE INC	10,149.51	0.00
696 MCKESSON CORP	373,647.60	0.17	309 PAYLOCITY HLDG	53,104.74	0.02
98 MERCADOLIBRE	148,172.08	0.07	2,526 PAYPAL HOLDINGS	169,216.74	0.08
4,900 MERCK and CO INC - REG SHS	646,555.00	0.30	6,851 PEPSICO INC	1,198,993.51	0.55
2,868 META PLATFORMS INC A	1,392,643.44	0.64	15,419 PFIZER INC	427,877.25	0.20
2,412 METLIFE INC - REG SHS	178,753.32	0.08	3,082 PG AND E CORP	51,654.32	0.02
82 METTLER TOLEDO INTERNATIONAL	109,165.78	0.05	2,264 PHILLIPS 66	369,801.76	0.17
1,648 MGM RESORTS INTL	77,802.08	0.04	497 PINTEREST PREFERENTIAL SHARE -A-	17,230.99	0.01
1,603 MICROCHIP TECHNOLOGY	143,805.13	0.07	2,298 PNC FINANCIAL SERVICES GROUP INC	371,356.80	0.17
2,704 MICRON TECHNOLOGY INC	318,774.56	0.15	183 POOL CORP	73,840.50	0.03
24,836 MICROSOFT CORP - REG SHS	10,449,001.92	4.83	1,042 PPG INDUSTRIES INC	150,985.80	0.07
561 MID-AMER APARTMENT COMMUNITIES INC	73,816.38	0.03	1,006 PRINCIPAL FINANCIAL GROUP INC	86,827.86	0.04
556 MODERNA INC	59,247.36	0.03	5,964 PROCTER & GAMBLE CO	967,659.00	0.45
327 MOLINA HEALTHCARE	134,341.41	0.06	1,680 PROGRESSIVE CORP	347,457.60	0.16
417 MOLSON COORS - REGISTERED SHS -B-	28,043.25	0.01	1,454 PROLOGIS	189,339.88	0.09
3,442 MONDELEZ INTERNATIONAL INC	240,940.00	0.11	1,702 PRUDENTIAL FINANCIAL INC	199,814.80	0.09
125 MONGODB INC	44,830.00	0.02	500 PTC INC	94,470.00	0.04
140 MONOLITHIC POWER	94,838.80	0.04	2,838 PUBLIC SERVICE ENTERPRISE GROUP INC	189,521.64	0.09
2,198 MONSTER BEVERAGE CORP	130,297.44	0.06	480 PUBLIC STORAGE INC	139,228.80	0.06
883 MOODY S CORP	347,045.49	0.16	787 PULTEGROUP	94,927.94	0.04
6,093 MORGAN STANLEY	573,716.88	0.27	382 QORVO INC	43,865.06	0.02
238 MOSAIC	7,725.48	0.00	2,802 QUALCOMM INC	474,378.60	0.22
346 MOTOROLA SOLUTIONS INC	122,823.08	0.06	910 QUANTA SERVICES - REGISTERED	236,418.00	0.11
1,485 NASDAQ INC	93,703.50	0.04	687 QUEST DIAGNOSTICS	91,446.57	0.04
680 NETAPP	71,379.60	0.03	867 RAYMOND JAMES FINANCIAL INC	111,340.14	0.05
1,090 NETFLIX INC - REG SHS	661,989.70	0.31	861 REALTY INCOME CORP	46,580.10	0.02
428 NEUROCRINE BIOSCIENCES	59,029.76	0.03	404 REGENCY CENTERS	24,466.24	0.01
5,937 NEWMONT CORPORATION - REG SHS	212,782.08	0.10	313 REGENERON PHARMACEUTICALS INC	301,259.37	0.14
972 NEWS CORP -A-	25,446.96	0.01	6,077 REGIONS FINANCIAL CORP	127,860.08	0.06
10,568 NEXTERA ENERGY	675,400.88	0.31	249 RELIANCE INC	83,210.82	0.04
2,369 NIKE INC	222,638.62	0.10	361 REPLIGEN CORP	66,395.12	0.03
213 NORDSON	58,477.02	0.03	642 REPUBLIC SERVICES -A-	122,904.48	0.06
872 NORTHERN TRUST CORP	77,538.24	0.04	363 RESMED INC - REG SHS	71,884.89	0.03
1,322 NUCOR CORP	261,623.80	0.12	430 REVVITY	45,150.00	0.02
12,747 NVIDIA CORP	11,517,679.32	5.32	2,677 RIVIAN AUTOMOTIVE INC	29,313.15	0.01
8 NVR INC	64,799.68	0.03	402 ROBERT HALF INC	31,870.56	0.01
594 OKTA -A-	62,144.28	0.03	492 ROBLOX CORP	18,784.56	0.01
1,074 OLD DOMINION FREIGHT LINES INC	235,538.94	0.11	656 ROCKWELL AUTOMATION	191,112.48	0.09
677 OMNICOM GROUP INC	65,506.52	0.03	10 ROKU	651.70	0.00
2,597 ONEOK INC (NEW)	208,201.49	0.10	1,096 ROLLINS	50,711.92	0.02
1,371 ON SEMICONDUCTOR CORP	100,837.05	0.05	361 ROPER TECHNOLOGIES	202,463.24	0.09
5,207 ORACLE CORP	654,051.27	0.30	947 ROSS STORES INC	138,981.72	0.06
139 O REILLY AUTO	156,914.32	0.07	653 ROYAL CARIBBEAN CRUISES	90,773.53	0.04
1,595 OTIS WORLDWIDE CORPORATION	158,335.65	0.07	126 RPM INC	14,987.70	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,720 S&P GLOBAL INC	731,774.00	0.34	92 TYLER TECHNOLOGIES INC	39,100.92	0.02
5,021 SALESFORCE INC	1,512,224.78	0.70	126 TYSON FOODS INC -A-	7,399.98	0.00
533 SBA COMMUNICATIONS -A	115,501.10	0.05	5,129 UBER TECH PREFERENTIAL SHARE	394,881.71	0.18
1,145 SEAGATE TECHNOLOGY HOLDINGS	106,542.25	0.05	23 UDR	860.43	0.00
1,145 SEMPRA ENERGY	82,245.35	0.04	254 U-HAUL HOLDING COMPANY	16,936.72	0.01
1,037 SERVICENOW INC	790,608.80	0.37	1,767 UIPATH INC	40,057.89	0.02
659 SHERWIN WILLIAMS CO	228,890.47	0.11	271 ULTA BEAUTY RG PREFERENTIAL SHARE	141,700.48	0.07
763 SIMON PROPERTY GROUP - REGISTERED	119,401.87	0.06	1,979 UNION PACIFIC CORP	486,695.47	0.22
10 SIRIUS XM HOLDINGS	38.80	0.00	4,781 UNITEDHEALTH GROUP INC	2,365,160.70	1.09
440 SKYWORKS SOLUTIONS INC	47,660.80	0.02	1,947 UNITED PARCEL SERVICE INC	289,382.61	0.13
7,062 SLB	387,068.22	0.18	379 UNITED RENTALS INC	273,300.69	0.13
1,750 SNAP INC-A-	20,090.00	0.01	79 UNITED THERAPEUTICS CORP	18,147.88	0.01
42 SNAP ON INC	12,441.24	0.01	4,886 US BANCORP	218,404.20	0.10
684 SNOWFLAKE INC-CLASS A	110,534.40	0.05	309 VAIL RESORTS INC	68,854.47	0.03
902 SOUTHWEST AIRLINES CO - REGISTERED	26,329.38	0.01	892 VALERO ENERGY CORP	152,255.48	0.07
727 SS C TECHNOLOGIERS HOLDINGS	46,796.99	0.02	368 VEEVA SYSTEMS -A-	85,261.92	0.04
270 STANLEY BLACK & DECKER INC	26,441.10	0.01	319 VENTAS INC	13,889.26	0.01
2,956 STARBUCKS CORP	270,148.84	0.12	781 VERALTO CORPORATION	69,243.46	0.03
1,876 STATE STREET CORP	145,052.32	0.07	86 VERISIGN INC	16,297.86	0.01
709 STEEL DYNAMICS	105,095.07	0.05	306 VERISK ANALYTICS	72,133.38	0.03
459 STERIS PLC - REG SHS	103,192.38	0.05	21,185 VERIZON COMMUNICATIONS INC	888,922.60	0.41
846 STRYKER CORP	302,758.02	0.14	725 VERTEX PHARMACEUTICALS INC	303,057.25	0.14
89 SUN COMMUNITIES	11,443.62	0.01	2,106 VIATRIS INC - REG SHS	25,145.64	0.01
101 SUPER MICRO COMPUT -SHS-	102,013.03	0.05	1,769 VICI PROPERTIES	52,698.51	0.02
1,736 SYNCHRONY FINANCIAL	74,856.32	0.03	4,172 VISA INC -A- REG SHS	1,164,321.76	0.54
839 SYNOPSYS	479,488.50	0.22	483 VULCAN MATERIALS CO	131,820.36	0.06
1,334 SYSCO CORP - REG SHS	108,294.12	0.05	88 W.P. CAREY	4,966.72	0.00
378 TAKE TWO INTERACTIVE SOFTWARE INC	56,129.22	0.03	551 W.R.BERKLEY CORP	48,730.44	0.02
1,097 TARGA RESOURCES CORP	122,853.03	0.06	793 WABTEC CORP	115,524.24	0.05
2,199 TARGET CORP	389,684.79	0.18	2,363 WALGREENS BOOTS	51,253.47	0.02
140 TELEDYNE TECHNOLOGIES	60,104.80	0.03	11,238 WALMART INC	676,190.46	0.31
171 TELEFLEX INC	38,675.07	0.02	2,048 WARNER BROS DISCOVERY INC	17,879.04	0.01
452 TERADYNE INC	50,999.16	0.02	143 WASTCO	61,771.71	0.03
7,371 TESLA INC - REG SHS	1,295,748.09	0.60	953 WASTE MANAGEMENT	203,131.95	0.09
4,686 TEXAS INSTRUMENTS INC	816,348.06	0.38	271 WATERS	93,286.33	0.04
1,528 THE CIGNA GROUP - REGISTERED SHS	554,954.32	0.26	10,061 WELLS FARGO AND CO	583,135.56	0.27
1,255 THE HARTFORD FINANCIAL SERVICES GROUP	129,327.75	0.06	2,008 WELLTOWER OP --- REGISTERED SH	187,627.52	0.09
3,816 THE KRAFT HEINZ	140,810.40	0.07	1,116 WESTERN DIGITAL CORP	76,155.84	0.04
1,026 THERMO FISHER SCIENTIFIC INC - REG SHS	596,321.46	0.28	352 WEST PHARMACEUTICAL SERVICES INC	139,289.92	0.06
667 THE TRADE DESK -A-	58,309.14	0.03	197 WESTROCK COMPANY - REG SHS	9,741.65	0.00
4,559 THE WALT DISNEY COMPANY - REG SHS	557,839.24	0.26	2,825 WILLIAMS COS INC	110,090.25	0.05
2,740 TJX COS INC	277,890.80	0.13	1,227 WORKDAY INC -A-	334,664.25	0.15
1,366 T-MOBILE US INC - REG SHS	222,958.52	0.10	262 WW GRAINGER INC	266,532.60	0.12
776 TORO CO	71,104.88	0.03	356 WYNN RESORTS LTD	36,393.88	0.02
586 TRACTOR SUPPLY CO	153,367.92	0.07	1,419 XYLEM INC	183,391.56	0.08
238 TRADEWEB MKTS/REGSH	24,792.46	0.01	528 YUM BRANDS INC	73,207.20	0.03
744 TRANSUNION	59,371.20	0.03	155 ZEBRA TECHNOLOGIES -A-	46,723.20	0.02
650 TRAVELERS COS INC/THE	149,591.00	0.07	1,002 ZILLOW GROUP -C-	48,877.56	0.02
1,417 TRIMBLE	91,198.12	0.04	816 ZIMMER BIOMET HLDGS SHS	107,695.68	0.05
395 T ROWE PRICE GROUP INC	48,158.40	0.02	2,468 ZOETIS INC -A-	417,610.28	0.19
4,826 TRUIST FINANCIAL CORP	188,117.48	0.09	355 ZOOM VIDEO COMMUNICATIONS INC	23,206.35	0.01
749 TWILIO INC	45,801.35	0.02	284 ZSCALER INC	54,706.92	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
Other transferable securities	-	0.00
Warrants	-	0.00
Canada	-	0.00
24 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
Total securities portfolio	215,839,112.48	99.75

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	141,853,117.42	96.75			
Shares	141,853,117.42	96.75			
Austria	454,106.65	0.31	9,330 EDENRED - BEARER/REG SHS	461,461.80	0.31
6,679 VERBUND AG	454,106.65	0.31	5,172 ESSLORLUXOTTICA SA	1,084,568.40	0.74
Belgium	3,348,495.47	2.28	5,685 GECINA	538,085.25	0.37
12,591 ANHEUSER-BUSCH INBEV	710,887.86	0.48	27,727 GETLINK ACT	437,532.06	0.30
1,037 D'ITEREN	213,207.20	0.15	560 HERMES INTERNATIONAL SA	1,324,960.00	0.90
8,129 ELIA SYSTEM OPERATOR SA	812,900.00	0.55	1,299 IPSEN	143,279.70	0.10
2,099 GROUPE BRUXELLES LAMBERT GBL	147,055.94	0.10	1,233 KERING	451,709.55	0.31
5,747 KBC GROUPE SA/NV	398,956.74	0.27	15,328 KLEPIERRE SA	367,872.00	0.25
70 SOFINA SA	14,560.00	0.01	2,099 L'OREAL SA	920,726.35	0.63
2,633 UCB	301,215.20	0.21	449 LA FRANCAISE DES JEUX SA	16,963.22	0.01
37,495 UMICORE SA	749,712.53	0.51	6,125 LEGRAND SA	601,597.50	0.41
Bermuda	118,661.30	0.08	1,592 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	698,330.80	0.48
21,002 AEGON --- REGISTERED SHS	118,661.30	0.08	423 L OREAL S A	185,548.95	0.13
Chile	611,378.03	0.42	4,004 LVMH MOET HENNESSY LOUIS VUITTON SE	3,338,134.80	2.28
25,635 ANTOFAGASTA PLC	611,378.03	0.42	7,359 PERIOD RICARD SA	1,103,482.05	0.75
Denmark	11,713,129.52	7.99	1,356 PUBLICIS GROUPE SA	137,023.80	0.09
1,608 CARLSBERG AS -B-	203,419.87	0.14	1,303 REMY COINTREAU SA	121,752.32	0.08
1,759 COLOPLAST AS -B-	219,880.90	0.15	17,932 SANOFI	1,631,094.72	1.11
1,819 DEMANT A/S	83,646.20	0.06	548 SARTORIUS STEDIM BIOTECH	144,836.40	0.10
551 DSV A/S	82,882.69	0.06	17,193 SCHNEIDER ELECTRIC SE	3,604,512.45	2.46
547 GENMAB AS	152,828.53	0.10	143 SEB ACT.NOM (PRIME FIDELITE)	16,959.80	0.01
17,653 NOVONIS A/S	958,975.14	0.65	273 SEB SA	32,377.80	0.02
55,337 NOVO NORDISK AS -B- BEARER/REG SHS	6,538,208.62	4.46	40 SEB SA PF26	4,744.00	0.00
1,502 PANDORA	224,424.05	0.15	12,965 VINCI SA	1,539,723.40	1.05
4,825 TRYG A/S	91,984.85	0.06	10,880 VIVENDI SA	109,888.00	0.07
122,006 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	3,156,878.67	2.15	3,567 WORLDLINE SA	40,949.16	0.03
Finland	3,957,923.09	2.70	Germany	15,695,833.36	10.70
3,457 ELISA CORPORATION -A-	142,946.95	0.10	3,082 ADIDAS AG - REG SHS	637,974.00	0.44
74,678 KESKO CORP	1,293,049.58	0.88	5,986 ALLIANZ SE - REG SHS	1,662,910.80	1.13
4,794 KONE OYJ -B-	206,813.16	0.14	2,408 BEIERSDORF AG	324,959.60	0.22
97,950 NOKIA OYJ	322,353.45	0.22	4,597 BRENTAG - NAMEN AKT	358,933.76	0.24
5,129 ORION CORPORATION (NEW) -B-	177,309.53	0.12	1,402 CARL ZEISS MEDITEC AG - INHABER-AKT	162,351.60	0.11
11,685 SAMPO	461,732.78	0.31	2,470 DELIVERY HERO	65,492.05	0.04
12,804 UPM-KYMMENE CORP - REG SHS	395,259.48	0.27	2,969 DEUTSCHE BOERSE AG - NAMEN-AKT	563,070.85	0.38
68,024 WARTSILA CORPORATION -B-	958,458.16	0.65	4,171 DEUTSCHE POST AG REG SHS	166,485.47	0.11
France	22,842,977.94	15.58	23,782 DEUTSCHE TELEKOM AG REG SHS	535,095.00	0.36
1,703 ACCOR SA	73,739.90	0.05	214 DR ING HCF PORSCHE AKTIENGESSELLSCH	19,747.92	0.01
981 AEROPORTS DE PARIS-ADP-	124,685.10	0.09	16 FRESENIUS MEDICAL CARE AG	570.40	0.00
16,761 ALSTOM	236,837.85	0.16	1,482 GEA GROUP AG - INHABER-AKT	58,079.58	0.04
3,166 AMUNDI SA	201,515.90	0.14	1,157 HENKEL AG & CO KGAA PREFERENTIAL SHARE	86,196.50	0.06
38,948 AXA SA	1,355,974.62	0.92	25,942 INFINEON TECHNOLOGIES AG - NAMEN-AKT	817,562.13	0.56
797 BIOMERIEUX SA	81,493.25	0.06	4,889 KNORR-BREMSE AG - BEARER SHS	342,718.90	0.23
2,366 CAPGEMINI SE	504,667.80	0.34	2,360 LEG IMMOBILIEN - REG SHS	187,808.80	0.13
7,738 COVIVIO SA	369,102.60	0.25	3,011 MERCK KGAA - BEARER SHS	492,599.60	0.34
20,391 DASSAULT SYST.	836,846.64	0.57	3,718 MTU AERO ENGINES HOLDING AG	874,473.60	0.60
			3,766 MUENCHENER RUECK - REG SHS	1,703,361.80	1.16
			372 NEMETSCHKE	34,119.84	0.02
			1,365 PUMA AG	57,357.30	0.04
			22 RATIONAL NAMEN	17,578.00	0.01
			14,815 SAP AG	2,673,514.90	1.82
			632 SARTORIUS VORZ.OHNE STIMMRECHT.	232,955.20	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
13,968 SIEMENS AG - NAMEN-AKT	2,471,777.28	1.69	Spain	6,412,003.90	4.37
5,200 SIEMENS HEALTHINEERS AG - REG SHS	294,944.00	0.20	43,905 ACS	1,702,635.90	1.16
1,081 SYMRISE AG - INHABER-AKT	119,936.95	0.08	1,822 AENA SME SA	332,423.90	0.23
2,472 TALANX AG NAM AKT	181,444.80	0.12	8,038 AMADEUS IT GROUP SA -A-	477,778.72	0.33
17,087 VONOVIA SE - NAMEN-AKT	468,183.80	0.32	64,425 EDP RENOVAVEIS SA - BEARER SHS	808,211.63	0.55
3,157 ZALANDO SE	83,628.93	0.06	2,139 GRIFOLS SA -A-	17,834.98	0.01
Ireland	1,259,667.30	0.86	28,032 INDITEX SA SHARE FROM SPLIT	1,308,253.44	0.89
0 CFD SMURFIT KAPPA PLC	-	0.00	111,665 REDEIA CORPORACION SA	1,764,865.33	1.20
2,191 FLUTTER ENTERTAINMENT PLC	404,653.96	0.28	Sweden	7,047,403.70	4.81
2,401 KERRY GROUP -A-	190,735.44	0.13	36,889 ATLAS COPCO AB -A- REG SHS	577,548.60	0.39
7,865 KINGSPAN GROUP	664,277.90	0.45	20,349 ATLAS COPCO AB -B-	278,679.80	0.19
Isle of Man	81,003.79	0.06	12,832 BOLIDEN - REG SHS	330,300.66	0.23
8,685 ENTAIN PLC	81,003.79	0.06	4,891 EPIROC REGISTERED SHS -B-	76,787.18	0.05
Italy	4,444,886.38	3.03	19,760 EPIROC - REG SHS -A-	344,105.99	0.23
3,764 AMPLIFON SPA	127,223.20	0.09	4,571 EQT AB	134,026.72	0.09
508 DIASORIN	45,466.00	0.03	1,403 EVOLUTION AB	161,658.45	0.11
1,487 FERRARI NV	600,748.00	0.41	17,652 HENNES AND MAURITZ AB	266,858.87	0.18
11,561 FINECOBANK	160,524.49	0.11	39,541 HEXAGON - REG SHS -B-	433,827.91	0.30
35,521 MEDIOBANCA	490,545.01	0.33	2,962 HOLMEN - REG SHS	111,677.76	0.08
5,005 MONCLER SPA	346,245.90	0.24	548 INDUSTRIVAERDEN AB -A- FREE	17,467.86	0.01
3,628 NEXI SPA - REG SHS	21,310.87	0.01	3,981 INDUSTRIVAERDEN -C- FREE	126,896.95	0.09
2,713 POSTE ITALIANE SPA	31,484.37	0.02	18,184 INVESTOR - REG SHS -B-	423,028.37	0.29
5,272 RECORDATI SPA	270,137.28	0.18	38,805 NIBE INDUSTRIER	176,618.53	0.12
258,931 TERNA SPA	1,983,411.46	1.35	15,532 SANDVIK AB - REG SHS	319,705.27	0.22
10,456 UNICREDIT SPA REGS	367,789.80	0.25	38,306 SKANDINAVISKA ENSKILDA BANKEN -A-	480,815.27	0.33
Jersey	523,867.10	0.36	97,133 SKANSKA -B- FREE	1,602,341.23	1.09
12,967 EXPERIAN GROUP	523,867.10	0.36	15,696 SVENSKA CELLULOSEA SCA AB-SHS-B-	223,315.97	0.15
Luxembourg	138,010.88	0.09	34,253 SVENSKA HANDELSBANKEN AB-A-	321,084.80	0.22
2,336 EUROFINS SCIENTIFIC SE	138,010.88	0.09	7,459 SWEDBANK -A-	137,127.27	0.09
Netherlands	14,223,081.22	9.70	17,983 TELE2 AB	136,881.34	0.09
200 ADYEN	313,600.00	0.21	73,457 TELEFON ERICSSON	366,648.90	0.25
39,061 AKZO NOBEL NV	2,702,239.98	1.84	Switzerland	23,207,001.50	15.83
365 ARGENX SE	133,626.50	0.09	73,943 ABB REG.SHS	3,184,242.89	2.17
186 ASM INTERNATIONAL NV - REG SHS	105,257.40	0.07	8,084 ALCON - REG SHS	621,123.78	0.42
6,029 ASML HOLDING NV - BEARER/REG SHS	5,379,073.80	3.67	289 BACHEM HOLDING LTD SHARES	25,669.08	0.02
24,190 DAVIDE CAMPARI-MILANO N.V.	225,305.66	0.15	8,285 BALOISE HOLDING - REG SHS	1,203,464.92	0.82
632 EXOR REG	65,127.60	0.04	208 BC VAUDOISE - REG SHS	22,409.05	0.02
90,742 FERROVIAL INTERNATIONAL SE	3,328,416.56	2.27	13 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCHE	144,199.43	0.10
1,330 HEINEKEN HOLDING	99,484.00	0.07	3 CHOCOLADEFABRIKEN LINDT & SP - REG SHS	335,543.56	0.23
103 IMCD	16,825.05	0.01	14,594 CLARIANT - REG SHS	182,884.46	0.12
10,457 NN GROUP NV	447,768.74	0.31	3,710 COCA COLA HBC SA	108,616.06	0.07
28,241 PROSUS N.V. (ZAR)	821,107.08	0.56	809 DSM-FIRMENICH LTD - REG SHS	85,268.60	0.06
5,535 QIAGEN N.V.	219,379.73	0.15	979 GEBERIT AG	536,424.57	0.37
10,144 UNIVERSAL MUSIC GROUP N.V.	282,814.72	0.19	340 GIVAUDAN SA - REG SHS	1,403,690.57	0.96
572 WOLTERS KLUWER NV - BEARER/REG SHS	83,054.40	0.06	5,716 JULIUS BAER GROUP - REG SHS	306,028.56	0.21
Norway	1,544,227.30	1.05	318 KUEHNE + NAGEL INTERNATIONAL AG	82,053.97	0.06
2,343 ADEVINTA ASA - REG SHS	22,757.09	0.02	2,516 LOGITECH - REG SHS	208,884.26	0.14
55,756 DNB BANK ASA	1,023,609.06	0.70	883 LONZA GROUP (CHF)	490,358.88	0.33
27,012 GJENSIDIGE FORSIKRING ASA	362,419.35	0.25	26,800 NOVARTIS AG PREFERENTIAL SHARE	2,407,109.74	1.64
20,733 ORKLA ASA	135,441.80	0.09	344 PARTNERS GROUP HOLDING AG - NAMNE-AKT	455,483.94	0.31
			10,377 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	2,450,369.47	1.67

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,748 SANDOZ GROUP AG	160,784.46	0.11	39,079 PRUDENTIAL PLC	339,618.66	0.23
455 SCHINDLER HOLDING NAMEN AKT	102,904.14	0.07	9,671 RECKITT BENCKISER GROUP PLC	510,387.18	0.35
770 SCHINDLER HOLDING SA	179,765.61	0.12	34,207 RELX PLC	1,369,960.44	0.93
2,343 SIKA - REGISTERED SHS	646,959.44	0.44	37,154 RENTOKIL INITIAL PLC	204,989.09	0.14
1,207 SONOVA HOLDING LTD - NAMEN-AKT	323,976.05	0.22	39,377 SCHRODERS PLC	173,453.16	0.12
10,623 STMICROELECTRONICS NV - BEARER/REG SHS	424,134.84	0.29	60,464 SEGRO (REIT)	639,187.82	0.44
3,116 STRAUMANN HOLDING LTD - REG SHS	461,273.71	0.31	18,090 SMITH AND NEPHEW PLC	209,813.95	0.14
2,085 SWISSCOM SHS NOM	1,181,875.10	0.81	13,760 SMITHS GROUP -SHS-	264,191.36	0.18
1,042 SWISS LIFE HOLDING - REG SHS	677,206.27	0.46	1,771 SPIRAX-SARCO ENGIN	208,182.35	0.14
19,292 SWISS PRIME SITE AG-NAMEN AKT	1,686,748.50	1.15	157,179 TAYLOR WIMPEY PLC	251,960.72	0.17
5,996 SWISS RE - REG SHS	714,712.11	0.49	0 TESCO --- REGISTERED SHS	-	0.00
543 TEMENOS AG NAM-AKT	35,993.46	0.02	9,336 THE BERKELEY GROUP HOLDINGS	519,570.59	0.35
277 THE SWATCH GROUP	59,628.68	0.04	12,422 WPP PLC	109,494.34	0.07
1,605 THE SWATCH GROUP REG	67,483.42	0.05	Total securities portfolio	141,853,117.42	96.75
26,842 UBS GROUP NAMEN-AKT	765,455.75	0.52			
2,929 ZURICH INSURANCE GROUP - REG SHS	1,464,274.17	1.00			
United Kingdom	24,229,458.99	16.53			
73,429 3i GROUP PLC	2,412,562.85	1.65			
245,206 ABRDN PLC	404,685.27	0.28			
8,223 ADMIRAL GROUP PLC	272,865.68	0.19			
10,860 ASHTEAD GROUP	716,420.84	0.49			
23,325 ASTRAZENeca PLC	2,913,203.70	1.99			
47,226 AUTO TRADER GROUP PLC	386,778.70	0.26			
112,639 AVIVA PLC	654,266.65	0.45			
315,526 BARCLAYS PLC	676,113.96	0.46			
58,107 BARRATT DEVELOPMENTS PLC	323,243.34	0.22			
9,701 BUNZL PLC	345,852.37	0.24			
10,034 BURBERRY GROUP PLC	142,362.03	0.10			
4,775 COCA-COLA EUROPACIFIC PARTNERS	309,269.68	0.21			
32,626 COMPASS GROUP PLC	886,486.91	0.60			
2,991 CRODA INTERNATIONAL PLC - REG SHS	171,494.03	0.12			
39,634 DIAGEO PLC	1,356,211.09	0.92			
65,648 GSK REG SHS	1,311,961.79	0.89			
109,725 HALEON PLC REGISTERED SHARE	427,503.34	0.29			
10,494 HALMA PLC	290,657.84	0.20			
5,799 HARGREAVES LANS - REGISTERED SHS	49,921.79	0.03			
3,300 HIKMA PHARMACEUTICALS PLC	74,051.69	0.05			
114,570 HSBC HOLDINGS PLC (USD 0.5)	829,508.51	0.57			
52,580 INFORMA PLC	511,193.59	0.35			
3,555 INTERCONTINENTAL HOTELS GROUP PLC	342,713.73	0.23			
67,903 JD SPORTS FASHION PLC	106,824.42	0.07			
135,705 KINGFISHER PLC	395,869.08	0.27			
52,233 LEGAL & GENERAL GROUP PLC	155,425.17	0.11			
2,066,237 LLOYDS BANKING GROUP PLC	1,250,931.95	0.85			
6,126 LSE GROUP	679,989.94	0.46			
33,666 M AND G REGISTERED SHS	86,827.92	0.06			
0 MONDI PLC - REG SHS	-	0.00			
0 NATWEST GROUP PLC	-	0.00			
5,082 NEXT PLC	548,769.21	0.37			
6,998 OCADO GROUP PLC	37,251.18	0.03			
15,841 PEARSON PLC	193,067.69	0.13			
10,678 PERSIMMON PLC	164,363.39	0.11			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	257,583,725.18	99.56	5,710 WOOLWORTHS GRP - REGISTERED	114,410.40	0.04
Shares	257,583,725.18	99.56	Austria	117,103.95	0.05
Australia	3,623,087.70	1.40	1,154 ERSTE GROUP BANK AG	47,660.20	0.02
12,806 ANZ BANKING GROUP LTD	227,428.43	0.09	1,025 VERBUND AG	69,443.75	0.03
1,987 ARISTOCRAT LEISURE	51,611.95	0.02	Belgium	445,059.64	0.17
1,106 ASX LTD	44,374.96	0.02	873 AGEAS NOM	37,469.16	0.01
7,510 AURIZON HOLDINGS LTD	18,146.12	0.01	2,897 ANHEUSER-BUSCH INBEV	163,564.62	0.06
348 BLUESCOPE STEEL	5,013.62	0.00	117 D'IETEREN	24,055.20	0.01
6,855 BRAMBLES	66,875.02	0.03	399 ELIA SYSTEM OPERATOR SA	39,900.00	0.02
1,096 CAR GROUP LIMITED	23,886.97	0.01	333 GROUPE BRUXELLES LAMBERT GBL	23,329.98	0.01
398 COCHLEAR LTD - REG SHS	81,145.89	0.03	886 KBC GROUPE SA/NV	61,506.12	0.02
7,343 COMMONWEALTH BANK OF AUSTRALIA	533,786.35	0.21	55 SOFINA SA	11,440.00	0.00
2,247 COMPUTERSHARE LIMITED	35,440.01	0.01	627 UCB	71,728.80	0.03
2,037 CSL LTD	354,280.13	0.14	456 WAREHOUSES DE PAUW SCA - REGISTERED SHS	12,065.76	0.00
4,834 DEXUS AMERICAN DEPOSITARY RECEIPTS	23,097.61	0.01	Bermuda	142,383.24	0.06
1,278 FORTESCUE LTD	19,840.29	0.01	6,520 AEGON --- REGISTERED SHS	36,838.00	0.01
9,009 GOODMAN GROUP - STAPLED SECURITY	183,994.86	0.07	163 EVEREST GROUP LTD	59,993.06	0.02
8,278 GPT GROUP STAPLED SECURITY	22,852.07	0.01	8,785 HONG KONG LAND HOLDINGS LTD	24,972.18	0.01
149 IDP EDUCATION LTD - REG SHS	1,612.90	0.00	1,260 LIBERTY GLOBAL LTD-C	20,580.00	0.01
10,557 INSURANCE AUSTRALIA GROUP LIMITED	40,813.56	0.02	Canada	5,983,202.27	2.31
1,655 MACQUARIE GROUP	199,645.72	0.08	7,135 AGNICO EAGLE MINES LTD	394,316.76	0.15
16,260 MEDIBANK PRIVATE LTD	36,931.11	0.01	1,274 AIR CANADA - VOTING AND VARIABLE VOTING	17,094.18	0.01
860 MINERAL RESOURCES	36,816.70	0.01	3,117 BANK OF MONTREAL	282,054.91	0.11
25,292 MIRVAC GROUP STAPLED SECURITIES	36,056.13	0.01	5,229 BANK OF NOVA SCOTIA	250,698.62	0.10
13,554 NAT. AUSTRALIA BANK	283,615.07	0.11	251 BCE INC	7,905.25	0.00
5,658 NORTHERN STAR RESOURCES LTD	49,455.59	0.02	1,800 BROOKFIELD --- REGISTERED SHS	69,807.73	0.03
649 ORICA LIMITED	7,158.62	0.00	1,930 CAE INC	36,936.09	0.01
15,398 PILBARA MINERALS LTD	35,624.36	0.01	1,896 CAMECO CORP	76,073.51	0.03
6,940 QBE INSURANCE GROUP	76,004.83	0.03	287 CANADIAN APARTMENT PROPERTIES REIT	9,129.41	0.00
411 QUANTAS AIRWAYS LTD	1,353.08	0.00	3,918 CANADIAN IMPERIAL BANK OF COMMERCE	184,091.05	0.07
459 RAMSAY HEALTH CARE LTD	15,668.30	0.01	958 CANADIAN NATIONAL RAILWAY	116,919.92	0.05
254 REA GROUP LTD	28,457.14	0.01	719 CCL INDUSTRIES INC -B- NON-VOTING	34,058.41	0.01
1,231 REECE LTD	20,895.29	0.01	1,543 CDN PACIFIC RAILWAY	126,089.97	0.05
13 SANTOS LTD	60.86	0.00	959 CGI GROUP --- REGISTERED SHS -A-	98,058.82	0.04
31,544 SCENTRE GRP - STAPLED SECURITY	64,595.22	0.02	81 CONSTELLATION SOFTWARE	203,954.84	0.08
1,075 SEEK LTD - REG SHS	16,266.73	0.01	1,538 DOLLARAMA INC - REG SHS	108,591.32	0.04
1,382 SONIC HEALTHCARE LTD	24,552.00	0.01	3,276 ELEMNT FLEET MNGMNT SHS	49,067.15	0.02
11,049 STOCKLAND	32,370.44	0.01	886 EMPIRE -A- NON VOTING	20,053.97	0.01
5,960 SUNCORP GROUP	58,971.76	0.02	1,568 ENBRIDGE INC	52,517.00	0.02
15,359 TELSTRA CORP	35,812.46	0.01	98 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	97,906.12	0.04
8,274 THE LOTTERY CORPORATION LIMITED	25,739.89	0.01	2,425 FIRST QUANTUM MINERALS LTD	24,158.74	0.01
15,625 TRANSURBAN GROUP	125,721.10	0.05	156 FIRSTSERVICE CORP	23,936.37	0.01
2,321 TREASURY WINE ESTATES LTD	17,455.34	0.01	352 GEORGE WESTON	44,077.67	0.02
18,337 VICINITY CENTRES	23,593.47	0.01	875 GILDAN ACTIVEWEAR	30,096.65	0.01
5,491 WESFARMERS	226,877.53	0.09	1,613 GREAT WEST LIFE CO INC	47,810.58	0.02
15,570 WESTPAC BANKING CORP	245,478.27	0.09	4,299 HYDRO ONE LTD	116,189.19	0.04
471 WISE TECH GLOBAL	26,730.16	0.01	598 IA FINL CORP --- REGISTERED SHS	34,431.54	0.01
1,225 WOODSIDE ENERGY SHARES	22,569.39	0.01	138 IGM FINANCIAL INC	3,298.21	0.00
			812 INTACT FINANCIAL CORP	122,252.81	0.05
			5,525 KINROSS GOLD CORP - REG SHS	31,414.81	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
883 LOBLAW COMPANIES	90,686.49	0.04	2,901 ORSTED - REG SHS	149,503.20	0.06
4,409 LUNDIN MINING (SEK)	41,812.34	0.02	383 PANDORA	57,226.64	0.02
11,995 MANULIFE FINANCIAL REGISTERED	277,653.68	0.11	120 ROCKWOOL SHS -B-	36,503.55	0.01
1,045 METRO -A- SUB VTG	51,996.17	0.02	1,383 TRYG A/S	26,365.81	0.01
1,542 NATIONAL BK CANADA	120,342.47	0.05	16,543 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	428,046.52	0.17
3,660 NORTHLAND POWER INC	55,419.64	0.02	Finland	614,818.09	0.24
289 NUTRIEN - REGISTERED	14,551.84	0.01	382 ELISA CORPORATION -A-	15,795.70	0.01
337 ONEX CORP SUB.VOTING	23,397.46	0.01	765 KESKO CORP	13,245.98	0.01
1,262 OPEN TEXT	45,385.37	0.02	1,600 KONE OYJ -B-	69,024.00	0.03
2,492 PAN AMERICAN SILVER	34,818.09	0.01	4,031 METSO CORPORATION	44,361.16	0.02
129 PEMBINA PIPELINE CORP	4,219.97	0.00	3 NESTE CORPORATION - REG SHS	75.30	0.00
2,674 POWER CORP DU CANADA SUB.	69,489.24	0.03	24,845 NOKIA OYJ	81,764.90	0.03
631 QUEBECOR -B- SUBORD.VOTING	12,818.60	0.00	13,429 NORDEA BANK	140,601.63	0.05
1,013 RESTAURANT BRANDS INTERNATIONAL INC	74,559.30	0.03	288 ORION CORPORATION (NEW) -B-	9,956.16	0.00
228 RIOCAN REIT (UNITS)	2,881.40	0.00	2,695 SAMPO	106,492.93	0.04
630 RITCHIE BRO AUCTION - REG SHS	44,472.87	0.02	1,560 UPM-KYMMENE CORP - REG SHS	48,157.20	0.02
1,307 ROGERS COMMUNICATIONS -B- NON VOTING	49,632.91	0.02	6,057 WARTSILA CORPORATION -B-	85,343.13	0.03
6,100 ROYAL BANK OF CANADA	570,223.74	0.22	France	8,046,099.57	3.11
359 SAPUTO	6,546.25	0.00	762 ACCOR SA	32,994.60	0.01
4,919 SHOPIFY -A- SUBORD VOTING	351,717.76	0.14	271 AEROPORTS DE PARIS-ADP-	34,444.10	0.01
755 STANTEC INC	58,096.00	0.02	451 AIR LIQUIDE NOM. PRIME FIDELITE	86,970.84	0.03
2,679 SUN LIFE FINANCIAL INC	135,480.60	0.05	4,766 ALSTOM	67,343.58	0.03
833 TC ENERGY - REG SHS	31,028.75	0.01	262 AMUNDI SA	16,676.30	0.01
1,909 TELUS CORP	28,305.19	0.01	83 ARKEMA SA	8,095.82	0.00
446 TFI INTERNATIONAL INC REGISTERED	65,915.84	0.03	7,838 AXA SA	272,879.97	0.11
316 THE DESCARTES SYSTEMS GROUP	26,789.19	0.01	206 BIOMERIEUX SA	21,063.50	0.01
594 THOMSON REUTERS --- REGISTERED SHS	85,675.81	0.03	4,314 BNP PARIBAS SA	284,120.04	0.11
1,343 TMX GR LTD	32,832.97	0.01	1,755 BOLLORE --- ACT	10,863.45	0.00
510 TOROMONT INDUSTRIES LTD	45,486.49	0.02	2,450 BOUYGUES SA	92,683.50	0.04
7,985 TORONTO DOMINION BANK	446,646.42	0.17	1,685 BUREAU VERITAS SA	47,651.80	0.02
844 WASTE CONNECTIONS INC	134,422.63	0.05	711 CAPGEMINI SE	151,656.30	0.06
1 WEST FRASER TIMBER CO	80.03	0.00	2,536 CARREFOUR SA	40,259.01	0.02
2,573 WHEATON PRECIOUS METAL - REGISTERED	112,321.18	0.04	607 COMPAGNIE DE SAINT-GOBAIN SA	43,661.51	0.02
806 WSP GLOBAL	124,503.98	0.05	440 COVIVIO SA	20,988.00	0.01
Cayman Islands	118,669.01	0.05	4,990 CREDIT AGRICOLE SA	68,941.84	0.03
12,021 CK ASSET HOLDINGS LTD	45,794.01	0.02	6,953 DASSAULT SYST.	285,351.12	0.11
18,513 HKT LTD - STAPLED SECURITY	19,996.77	0.01	1,133 EDENRED - BEARER/REG SHS	56,038.18	0.02
8,057 SITC INTERNATIONAL HOLDINGS CO - REG SHS	13,630.81	0.01	460 EIFFAGE	48,369.00	0.02
13,035 WHARF REIC - REG SHS	39,247.42	0.02	1,697 ESSILORLUXOTTICA SA	355,860.90	0.14
Chile	48,795.77	0.02	262 EURAZEO	21,287.50	0.01
2,046 ANTOFAGASTA PLC	48,795.77	0.02	367 GECINA	34,736.55	0.01
Denmark	3,587,125.62	1.39	2,871 GETLINK ACT	45,304.38	0.02
11 A.P. MOELLER-MAERSK AS -B-	13,263.71	0.01	175 HERMES INTERNATIONAL SA	414,050.00	0.16
394 CARLSBERG AS -B-	49,842.93	0.02	620 IPSEN	68,386.00	0.03
728 COLOPLAST AS -B-	91,002.44	0.04	395 KERING	144,708.25	0.06
3,186 DANSKE BANK	88,246.09	0.03	1,669 KLEPIERRE SA	40,056.00	0.02
252 DEMANT A/S	11,588.15	0.00	624 LA FRANCAISE DES JEUX SA	23,574.72	0.01
944 DSV A/S	141,998.66	0.05	1,637 LEGRAND SA	160,786.14	0.06
256 GENMAB AS	71,524.87	0.03	1,383 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	606,652.95	0.23
3,604 NOVONESIS A/S	195,782.38	0.08	1,420 LVMH MOET HENNESSY LOUIS VUITTON SE	1,183,854.00	0.46
18,842 NOVO NORDISK AS -B- BEARER/REG SHS	2,226,230.67	0.86	2,645 MICHELIN (CGDE)	93,950.40	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8,283 ORANGE SA	90,185.30	0.03	127 SARTORIUS VORZ.OHNE STIMMRECHT.	46,812.20	0.02
1,190 PERNOD RICARD SA	178,440.50	0.07	126 SCOUT24	8,802.36	0.00
1,026 PUBLICIS GROUPE SA	103,677.30	0.04	3,232 SIEMENS AG - NAMEN-AKT	571,934.72	0.22
161 REMY COINTREAU SA	15,043.84	0.01	7,696 SIEMENS ENERGY - REG SHS	130,870.48	0.05
6,711 SANOFI	610,432.56	0.24	564 SYMRISE AG - INHABER-AKT	62,575.80	0.02
152 SARTORIUS STEDIM BIOTECH	40,173.60	0.02	151 TALANX AG NAM AKT	11,083.40	0.00
7,209 SCHNEIDER ELECTRIC SE	1,511,366.85	0.58	3,620 VONOVIA SE - NAMEN-AKT	99,188.00	0.04
185 SEB ACT.NOM (PRIME FIDELITE)	21,941.00	0.01	1,214 ZALANDO SE	32,158.86	0.01
3,423 SOCIETE GENERALE SA	84,924.63	0.03			
326 SODEXO ACT PROV PRIME DE FIDELITE	25,910.48	0.01	Hong Kong	1,044,038.38	0.40
329 TELEPERFORMANCE SE	29,636.32	0.01	50,364 AIA GROUP LTD	313,115.95	0.12
734 UNIBAIL RODAMCO	54,683.00	0.02	17,399 BOC HONG KONG (HOLDINGS) LTD	43,124.15	0.02
2,814 VINCI SA	334,190.64	0.13	4,431 CFD HANG SENG BANK LTD	44,899.49	0.02
3,869 VIVENDI SA	39,076.90	0.02	4,350 CK HUTCHISON	19,453.30	0.01
1,930 WORLDLINE SA	22,156.40	0.01	367 FUTU HOLDINGS - ADR	18,400.97	0.01
Germany	5,602,240.18	2.17	10,614 GALAXY ENTERTAINMENT GROUP LTD	49,349.63	0.02
762 ADIDAS AG - REG SHS	157,734.00	0.06	15,171 HANG LUNG PROPERTIES LTD	14,394.64	0.01
1,772 ALLIANZ SE - REG SHS	492,261.60	0.19	5,434 HONG KONG EXCHANGES AND CLEARING LTD	146,448.73	0.06
629 BAYERISCHE MOTOREN WERKE AG	67,277.84	0.03	25,627 MTR CORP LTD	78,222.15	0.03
137 BECHTLE	6,710.26	0.00	24,342 SINO LAND	23,413.11	0.01
461 BEIERSDORF AG	62,211.95	0.02	8,862 SUN HUNG KAI PROPERTIES LTD	79,104.87	0.03
169 BMW AG - VORZ-INHABER-AKT	16,798.60	0.01	3,007 SWIRE PACIFIC LTD SIE A	22,910.34	0.01
STIMMRECHTLOS			9,848 SWIRE PROPERTIES LTD	19,154.12	0.01
838 BRENNTAG - NAMEN AKT	65,431.04	0.03	7,531 TECHTRONIC INDUSTRIES CO LTD	94,532.31	0.04
288 CARL ZEISS MEDITEC AG - INHABER-AKT	33,350.40	0.01	15,551 THE LINK REIT UNITS	61,909.26	0.02
4,528 COMMERZBK	57,641.44	0.02	25,563 WH GROUP 144A - REG SHS	15,605.36	0.01
99 CONTINENTAL AG	6,623.10	0.00			
66 COVESTRO AG	3,344.88	0.00	Ireland	3,997,845.08	1.55
314 DELIVERY HERO	8,325.71	0.00	2,708 ACCENTURE - SHS CLASS A	869,092.48	0.34
7,772 DEUTSCHE BANK AG PREFERENTIAL SHARE	113,331.30	0.04	1,281 AERCAP HOLDINGS	103,084.92	0.04
785 DEUTSCHE BOERSE AG - NAMEN-AKT	148,875.25	0.06	9,285 AIB GRP - REGISTERED	43,676.64	0.02
2 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	14.56	0.00	508 ALLEGION PLC	63,363.59	0.02
5,075 DEUTSCHE POST AG REG SHS	202,568.63	0.08	4,815 BANK OF IRELAND - REGISTERED	45,501.75	0.02
13,513 DEUTSCHE TELEKOM AG REG SHS	304,042.50	0.12	480 CFD SMURFIT KAPPA PLC	20,289.60	0.01
152 DR ING HCF PORSCHE AKTIENGESELLSCH	14,026.56	0.01	418 CRH PLC	33,383.29	0.01
433 E.ON SE	5,579.21	0.00	2,084 EATON CORPORATION PUBLIC LIMITED	603,356.59	0.23
1,149 FRESENIUS MEDICAL CARE AG	40,961.85	0.02	COMPANY		
1,934 FRESENIUS SE	48,350.00	0.02	655 FLUTTER ENTERTAINMENT PLC	120,971.40	0.05
939 GEA GROUP AG - INHABER-AKT	36,799.41	0.01	1,692 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	62,970.26	0.02
281 HANNOVER RUECK SE	71,289.70	0.03	373 JAZZ PHARMACEUTICALS PLC	41,589.50	0.02
37 HEIDELBERG MATERIALS AG	3,772.15	0.00	845 KERRY GROUP -A-	67,126.80	0.03
329 HENKEL AG & CO KGAA	21,981.56	0.01	2,205 KINGSPAN GROUP	186,234.30	0.07
734 HENKEL AG & CO KGAA PREFERENTIAL SHARE	54,683.00	0.02	1,568 LINDE PLC	674,138.37	0.26
6,037 INFINEON TECHNOLOGIES AG - NAMEN-AKT	190,256.06	0.07	6,928 MEDTRONIC HLD	559,051.11	0.22
1,038 KNORR-BREMSE AG - BEARER SHS	72,763.80	0.03	956 PENTAIR PLC	75,630.22	0.03
407 LEG IMMOBILIEN - REG SHS	32,389.06	0.01	1,150 TRANE TECHNOLOGIES PLC - REG SHS	319,657.41	0.12
624 MERCK KGAA - BEARER SHS	102,086.40	0.04	427 WILLIS TOWERS WATSON PLC	108,726.85	0.04
117 MTU AERO ENGINES HOLDING AG	27,518.40	0.01			
593 MUENCHENER RUECK - REG SHS	268,213.90	0.10	Isle of Man	11,248.19	0.00
283 NEMETSCHEK	25,956.76	0.01	1,206 ENTAIN PLC	11,248.19	0.00
238 PUMA AG	10,000.76	0.00			
24 RATIONAL NAMEN	19,176.00	0.01	Israel	610,948.84	0.24
10,232 SAP AG	1,846,466.72	0.71	349 AZRIELI GROUP	23,417.79	0.01
			6,267 BANK HAPOLIM (IL662577)	54,611.34	0.02
			7,488 BANK LEUMI LE-ISRAEL (IL604611)	57,851.84	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
429 CHECK POINT SOFTWARE TECHNOLOGIES	65,148.42	0.03	2,806 DAIWA HOUSE INDUSTRY CO LTD	77,028.58	0.03
194 CYBERARKSOFTWARE LTD	47,715.02	0.02	5,655 DAIWA SECURITIES GROUP INC	39,648.38	0.02
7,357 ISRAEL DISCOUNT BANK LTD. -A-	35,383.06	0.01	2,567 DENSO CORP	45,308.52	0.02
669 NICE SYSTEMS LTD (IL273011)	161,839.57	0.06	961 DENTSU GROUP - REG SHS	24,634.60	0.01
7,109 TEVA PHARMA ADR SPONS REPR 1 SH	92,877.77	0.04	509 DISCO CO LTD	171,864.57	0.07
922 UNITED MIZRAHI BANK REG.SHS	32,132.99	0.01	2,157 DON QUIJOTE HLD	52,851.93	0.02
314 WIX.COM LTD	39,971.04	0.02	13,482 EAST JAPAN RAILWAY CO	239,158.38	0.09
Italy	1,555,460.63	0.60	1,200 EISAI	45,745.37	0.02
1,025 AMPLIFON SPA	34,645.00	0.01	5,255 FANUC CORPORATION - REG SHS	135,672.97	0.05
4,645 ASSICURAZIONI GENERALI SPA	108,971.70	0.04	976 FAST RETAILING CO LTD	278,912.42	0.11
7,134 BANCO BPM SPA - REGISTERED	44,002.51	0.02	1,674 FUJI ELECTRIC SHS	103,439.16	0.04
197 DIASORIN	17,631.50	0.01	5,211 FUJIFILM HOLDINGS CORP	108,012.16	0.04
41,183 ENEL SPA - AZ NOM	251,998.78	0.10	7,120 FUJITSU LTD	105,306.37	0.04
242 FERRARI NV	97,768.00	0.04	25 GLP J-REIT	19,394.00	0.01
3,536 FINECOBANK	49,097.37	0.02	1,083 HAMATSU PHOTONICS	35,209.36	0.01
1,943 INFRASTRUTTURE WIRELESS ITALIANE SPA	20,459.79	0.01	1,166 HANKYU HANSHIN HOLDINGS INC	30,902.61	0.01
70,426 INTESA SANPAOLO SPA - AZ NOM	236,842.64	0.09	90 HIKARI TSUSHIN	15,599.02	0.01
3,246 MEDIOBANCA	44,827.26	0.02	235 HIROSE ELECTRIC CO	22,284.75	0.01
1,225 MONCLER SPA	84,745.50	0.03	300 HITACHI CONST MACH.	8,347.37	0.00
3,552 POSTE ITALIANE SPA	41,220.96	0.02	8,584 HITACHI LTD - REG SHS	722,367.95	0.28
1,184 PRYSMIAN SPA - AZ NOM	57,293.76	0.02	4,923 HONDA MOTOR CO LTD - REG SHS	56,126.43	0.02
814 RECORDATI SPA	41,709.36	0.02	574 HOSHIZAKI	19,325.00	0.01
2,793 SNAM SPA - AZ NOM	12,222.17	0.00	1,927 HOYA CORP - REG SHS	222,052.42	0.09
52,289 TELECOM ITALIA	11,770.25	0.00	2,173 HULIC CO LTD	20,606.28	0.01
20,820 TERNA SPA	159,481.20	0.06	750 IBIDEN	30,908.04	0.01
6,845 UNICREDIT SPA REGS	240,772.88	0.09	900 JAPAN AIRLINES CO LTD	15,808.25	0.01
Japan	14,304,460.77	5.53	32 JAPAN METRO FUND INVESTMENT CORP	18,461.62	0.01
4,267 ADVANTEST CORP	174,775.84	0.07	5,345 JAPAN POST BANK	53,138.49	0.02
3,126 AEON CO LTD	68,543.32	0.03	9,586 JAPAN POST HOLDINGS CO	89,290.02	0.03
363 AGC INC.	12,174.58	0.00	137 JP POST INSRAN CO	2,421.88	0.00
2,280 AJINOMOTO CO INC	78,560.76	0.03	6 JP REAL ESTATE INVESTMENT	19,785.55	0.01
787 ANA HD	15,214.93	0.01	874 JSR CORP	23,153.01	0.01
1,542 ASahi GROUP HOLDINGS LTD	52,301.69	0.02	2,671 KAJIMA CORP	50,575.79	0.02
590 ASahi INTECC CO LTD	9,536.59	0.00	2,448 KAO CORP	84,708.89	0.03
207 ASahi KASEI CORP - REG SHS	1,401.93	0.00	6,591 KDDI CORP	180,165.92	0.07
11,132 ASTELLAS PHARMA	110,671.23	0.04	20 KDX REALTY INVESTMENT CORPORATION	19,687.66	0.01
3,324 BANDAI NAMCO HOLDINGS INC	56,900.61	0.02	1,878 KEISEI ELECTRIC RAILWAY CO LTD	70,477.02	0.03
1,941 BRIDGESTONE CORP	79,455.64	0.03	1,066 KEYENCE CORP	457,110.75	0.18
1,320 BROTHER INDUSTRIES	22,603.98	0.01	2,500 KIKKOMAN CORP	29,611.03	0.01
4,755 CANON INC - REG SHS	130,938.60	0.05	2,521 KINTETSU HLDG SHS	67,863.10	0.03
1,308 CAPCOM CO LTD	22,614.56	0.01	2,992 KIRIN HOLDINGS CO LTD	38,477.11	0.01
10,722 CENTRAL JAPAN RAILWAY CO	246,119.94	0.10	1,203 KOBE BUSSAN CO LTD	27,290.63	0.01
2,243 CHIBA BANK	17,256.21	0.01	3,230 KOITO MANUFACTURING	40,213.80	0.02
4,144 CHUGAI PHARMACEUTICAL	146,184.91	0.06	5,165 KOMATSU LTD	141,028.01	0.05
4,371 CONCORDIA FIN GRP	20,302.30	0.01	387 KONAMI GROUP CORPORATION	24,315.86	0.01
1,877 DAIFUKU CO	41,443.78	0.02	5,606 KUBOTA CORP - REG SHS	81,164.81	0.03
4,335 DAI-ICHI LIFE HOLDINGS INC	102,107.58	0.04	5,792 KYOCERA CORP	71,349.08	0.03
10,759 DAIICHI SANKYO CO LTD	315,820.50	0.12	1,577 KYOWA KIRIN CO LTD	26,194.47	0.01
1,328 DAIKIN INDUSTRIES LTD - REG SHS	167,449.65	0.06	384 LASERTEC CORP	100,855.66	0.04
717 DAI NIPPON PRINTING CO LTD	20,274.83	0.01	1,032 LIDA GROUP HOLDINGS CO LTD	12,321.30	0.00
368 DAITO TRUST CONSTRUCTION CO LTD	38,769.40	0.01	6,420 LY CORPORATION	15,023.62	0.01
			1,348 MAKITA CORP	35,256.09	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,513 MATSUKIYOCOCO - REG SHS	37,275.45	0.01	1,174 SBI HOLDING	28,406.83	0.01
453 MC DONALD'S CO (JAPAN)	18,845.83	0.01	186 SCSK CORP	3,194.21	0.00
2,168 MINEBEA MITSUMI	39,141.43	0.02	727 SECOM CO LTD	48,747.59	0.02
2,274 MISUMI GROUP	29,236.68	0.01	1,674 SEIKO EPSON CORP	26,986.36	0.01
2,913 MITSUBISHI ELECTRIC CORP - REG SHS	44,937.37	0.02	300 SEKISUI CHEMICAL CO LTD	4,052.55	0.00
5,969 MITSUBISHI ESTATE	100,242.55	0.04	3,308 SEKISUI HOUSE LTD	69,498.26	0.03
2,031 MITSUBISHI HC CAPITAL INC	13,077.97	0.01	1,306 SG HOLDINGS CO LTD	15,297.02	0.01
2,270 MITSUBISHI HEAVY INDUSTRIES LTD	18,956.87	0.01	1,146 SHIMADZU CORPORATION	29,468.10	0.01
50,152 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	470,982.54	0.18	330 SHIMANO INC	45,638.00	0.02
15,384 MITSUI FUDOSAN CO LTD	152,802.24	0.06	7,378 SHIMIZU CORP	43,987.44	0.02
666 MITSUI OSK LINES LTD	18,791.94	0.01	6,403 SHIN-ETSU CHEM. CO LTD	258,779.72	0.10
9,787 MIZUHO FINANCIAL GROUP INC - REG SHS	178,911.54	0.07	1,354 SHINOBI CO LTD	64,058.22	0.02
2,116 MONOTARO CO LTD	23,496.35	0.01	2,244 SHISEIDO	56,699.74	0.02
5,934 MS&AD INSURANCE GROUP HOLDING	96,732.28	0.04	686 SHIZUOKA FINANCIAL GROUP, INC.	6,026.80	0.00
8,549 MURATA MANUFACTURING CO LTD	148,251.79	0.06	314 SMC CORP	163,173.67	0.06
1,151 NEC CORP	77,565.39	0.03	4,342 SOFTBANK GROUP	238,069.04	0.09
1,404 NEXON CO LTD	21,560.01	0.01	4,140 SOMPO HOLDINGS INC	80,037.88	0.03
2,307 NIDEC CORP	87,846.68	0.03	961 SO-NET M3	12,752.38	0.00
4,032 NINTENDO CO LTD - REG SHS	203,730.55	0.08	6,388 SONY GROUP CORPORATION - REG SHS	505,325.95	0.20
10 NIPPON BUILDING FD	37,013.79	0.01	307 SQUARE ENIX HDLGS	10,935.00	0.00
3,273 NIPPON PAINT HOLDINGS CO LTD	21,716.20	0.01	707 SUBARU CORPORATION	14,818.86	0.01
133,345 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	146,844.41	0.06	717 SUMCO CORP	10,446.67	0.00
274 NIPPON YUSEN KK	6,956.76	0.00	1,150 SUMITOMO ELECTRIC INDUSTRIES LTD	16,428.31	0.01
799 NISSAN CHEMICAL CORP	27,936.45	0.01	1,204 SUMITOMO METAL MINING CO LTD	33,022.00	0.01
582 NISSHIN FOODS	14,847.97	0.01	5,538 SUMITOMO MITSUI FINANCIAL GROUP INC	299,240.37	0.12
419 NITORI	58,497.57	0.02	2,250 SUMITOMO MITSUI TRUST - SHS	44,847.86	0.02
786 NITTO DENKO CORP	66,240.30	0.03	1,322 SUMITOMO REALTY & DEVELOPMENT CO LTD	45,422.05	0.02
13,829 NOMURA HOLDINGS INC	81,576.69	0.03	671 SUNTORY BEVERAGE AND FOOD LTD - REG SHS	20,985.61	0.01
716 NOMURA REAL ESTATE HOLDINGS INC	18,673.96	0.01	400 SUZUKI MOTOR CORP	4,211.62	0.00
19 NOMURA REAL ESTATE MASTER FUND	17,389.75	0.01	2,379 SYSMEX	39,115.70	0.02
1,702 NOMURA RESEARCH INSTITUTE LTD - REG SHS	44,327.31	0.02	1,455 T&D HOLDING	23,380.22	0.01
4,423 NTT DATA GROUP CORPORATION	64,794.77	0.03	1,027 TAISEI	34,576.27	0.01
3,524 OBAYASHI CORP - REG SHS	38,667.44	0.01	9,041 TAKEDA PHARMACEUTICAL	232,479.16	0.09
270 OBIC	37,687.07	0.01	2,190 TDK CORP	99,040.82	0.04
4,681 ODAKYU ELECTRIC RAILWAY CO LTD	59,610.57	0.02	6,534 TERUMO CORP.	110,310.71	0.04
6,711 OLYMPUS CORP - REG SHS	89,239.08	0.03	2,268 TIS SHS	44,873.63	0.02
2,278 OMRON CORP	75,147.02	0.03	907 TOBU RAILWAY CO LTD	20,953.06	0.01
1,482 ONO PHARMACEUTICAL CO LTD	22,458.58	0.01	511 TOHO CO	15,690.84	0.01
180 ORACLE CORP JAPAN	12,493.53	0.00	7,470 TOKIO MARINE HOLDINGS INC	215,938.75	0.08
4,137 ORIENTAL LAND CO LTD	122,424.90	0.05	2,336 TOKYO ELECTRON LTD - REG SHS	561,088.41	0.22
2,341 OSAKA SECURITIES EXCHANGE	58,506.17	0.02	200 TOKYO GAS CO LTD	4,204.28	0.00
858 OTSUKA CORP	16,802.78	0.01	2,863 TOKYU CORP	32,202.77	0.01
2,397 OTSUKA HOLDINGS	91,962.97	0.04	656 TOPPAN HOLDINGS INC.	15,154.58	0.01
1,807 PANASONIC HOLDINGS CORPORATION - REG SHS	15,902.90	0.01	1,089 TOTO LTD	28,222.27	0.01
13 PROLOGIS REIT	21,442.30	0.01	246 TOYOTA INDUSTRIES CORP	23,651.44	0.01
6,876 RAKUTEN	36,009.56	0.01	4,523 TOYOTA MOTOR CORP - REG SHS	105,318.23	0.04
6,077 RECRUIT HOLDINGS CO LTD - REG SHS	246,459.42	0.10	397 TOYOTA TSUSHO CORP	25,089.90	0.01
7,527 RENESAS ELECTRONICS	123,598.33	0.05	443 TREND MICRO INC	20,774.19	0.01
9,265 RESONA HOLDINGS INC	52,828.65	0.02	2,086 UNI CHARM	61,500.61	0.02
2,571 RICOH CO LTD	21,100.90	0.01	5,662 USS	43,282.69	0.02
920 ROHM CO LTD	13,595.75	0.01	5,860 WEST JAPAN RAILWAY COMPANY	112,931.82	0.04
			537 YAKULT HONSHA CO LTD	10,158.32	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
806 YAMAHA CORP.	16,050.71	0.01	9 GJENSIDIGE FORSIKRING ASA	120.75	0.00
922 YAMAHA MOTOR CO LTD - REG SHS	7,837.86	0.00	559 KONGSBERG GRUPPEN	35,759.02	0.01
1,543 YAMATAKE CORP	39,355.55	0.02	1,827 MOWI ASA - REG SHS	31,023.06	0.01
1,874 YAMATO HOLDINGS CO LTD	24,948.05	0.01	13 NORSE HYDRO ASA - REG SHS	65.91	0.00
3,168 YASKAWA ELECTRIC CORP	124,120.83	0.05	2,821 ORKLA ASA	18,428.66	0.01
3,168 YOKOGAWA ELECTRIC CORP	67,312.87	0.03	362 SALMAR	22,103.42	0.01
930 ZOZO INC	21,319.39	0.01	1,411 TELENOR ASA	14,541.74	0.01
Jersey	641,942.75	0.25	Portugal	14,391.54	0.01
3,422 APTIV PLC	252,372.50	0.10	783 JERONIMO MARTINS SGPS SA - REG SHS	14,391.54	0.01
4,121 EXPERIAN GROUP	166,488.50	0.06	Singapore	980,882.44	0.38
1,103 FERGUSON PLC	223,081.75	0.09	22,958 CAPITALAND ASCE UNITS	43,630.52	0.02
Luxembourg	50,158.92	0.02	32,639 CAPITALAND INTEGRATED COMMERCIAL TRUST	44,338.25	0.02
849 EUROFINS SCIENTIFIC SE	50,158.92	0.02	18,785 CAPITALAND INV --- REGISTERED SHS	34,540.02	0.01
Macau	40,604.11	0.02	8,746 CFD UNITED OVERSEAS BANK	175,874.08	0.07
15,565 SANDS CHINA LTD	40,604.11	0.02	4,404 CITY DEVELOPMENT	17,675.83	0.01
Netherlands	4,004,689.49	1.55	8,218 DBS GROUP HOLDINGS	203,145.37	0.08
2,308 ABN AMRO GROUP DEP RECEIPT	36,581.80	0.01	35,766 GENTING SPORE -REGISTERED SHS	21,716.52	0.01
90 ADYEN	141,120.00	0.05	3,884 KEPPEL LTD	19,559.23	0.01
644 AKZO NOBEL NV	44,551.92	0.02	28,077 MAPLETREE LOG TRUST REAL ESTATE INV TRU	28,124.19	0.01
214 ARGENX SE	78,345.40	0.03	20,090 MAPLETREE PAN ASIA COMMERCIAL TRUST	17,642.76	0.01
222 ASM INTERNATIONAL NV - REG SHS	125,629.80	0.05	15,377 OVERSEA-CHINESE BANKING CORPORATION LTD	142,318.09	0.06
2,236 ASML HOLDING NV - BEARER/REG SHS	1,994,959.20	0.77	1,607 SEA -A- ADR REPR1 SHS	79,918.49	0.03
820 ASR NEDERLAND NV - REG SHS	37,219.80	0.01	262,494 SEATRIUM LIMITED	14,227.32	0.01
324 BESI - REG SHS	45,975.60	0.02	6,447 SINGAPORE AIRLINES LTD	28,308.33	0.01
3,971 DAVIDE CAMPARI-MILANO N.V.	36,985.89	0.01	5,061 SINGAPORE EXCHANGE LTD	31,979.56	0.01
218 EURONEXT NV	19,227.60	0.01	5,076 SINGAPORE TECHNOLOGIES ENGINEERING	13,999.88	0.01
311 EXOR REG	32,048.55	0.01	36,804 SINGAPORE TELECOM - SH BOARD LOT 1000	63,884.00	0.02
7,220 FERROVIAL INTERNATIONAL SE	264,829.60	0.10	Spain	2,576,812.15	1.00
301 HEINEKEN HOLDING	22,514.80	0.01	411 ACCIONA SA	46,381.35	0.02
910 HEINEKEN NV - BEARER/REG SHS	81,299.40	0.03	1,324 ACS	51,344.72	0.02
299 IMCD	48,841.65	0.02	450 AENA SME SA	82,102.50	0.03
14,675 ING GROUP NV	223,735.05	0.09	2,022 AMADEUS IT GROUP SA -A-	120,187.68	0.05
763 JDE PEET S NV - BEARER/REG SHS	14,847.98	0.01	25,921 BANCO BILBAO VIZCAYA ARGENTARIA SA	286,167.84	0.11
4,458 KONINKLIJKE AHOLD DELHAIZE NV	123,575.76	0.05	70,273 BANCO SANTANDER SA - REG SHS	317,739.37	0.12
11,720 KONINKLIJKE KPN NV - BEARER/REG SHS	40,621.52	0.02	19,059 CAIXABANK SA	85,632.09	0.03
110 LYONDELLBASELL -A-	10,417.41	0.00	2,548 CELLNEX TELECOM SA	83,497.96	0.03
1,250 NN GROUP NV	53,525.00	0.02	4,484 EDP RENOVAVEIS SA - BEARER SHS	56,251.78	0.02
1,273 NXP SEMICONDUCTORS NV - BEARER SHS	292,047.42	0.11	638 ENAGAS	8,782.07	0.00
1,389 QIAGEN N.V.	55,053.02	0.02	713 ENDESA	12,238.65	0.00
391 RANDSTAD BR	19,127.72	0.01	1,862 GRIFOLS SA -A-	15,525.35	0.01
1,113 WOLTERS KLUWER NV - BEARER/REG SHS	161,607.60	0.06	81,306 IBERDROLA SA	934,612.47	0.36
New Zealand	255,902.17	0.10	5,884 INDITEX SA SHARE FROM SPLIT	274,606.28	0.11
17,079 AUCKLAND INTERNATIONAL AIRPORT LTD	78,984.05	0.03	7,089 REDEIA CORPORACION SA	112,041.65	0.04
233 EBOS GROUP - REGISTERED SHS	4,419.84	0.00	21,937 TELEFONICA SA	89,700.39	0.03
2,096 FISCHER AND PAYKEL INDUSTRIES LTD	29,776.19	0.01	Sweden	2,014,663.96	0.78
9,386 MERCURY NZ	36,025.02	0.01	846 ALFA LAVAL AB - REG SHS	30,827.57	0.01
18,326 MERIDIAN ENERGY LTD	59,985.41	0.02	5,410 ASSA ABLOY AB -B- REG SHS	143,870.02	0.06
3,388 SPARK NEW	8,941.22	0.00	13,937 ATLAS COPCO AB -A- REG SHS	218,203.12	0.08
469 XERO	37,770.44	0.01	9,290 ATLAS COPCO AB -B-	127,226.66	0.05
Norway	187,546.49	0.07	2,065 BEIJER REF - REG SHS -B-	28,432.20	0.01
3,568 DNB BANK ASA	65,503.93	0.03			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
505 BIOVITRUM AB	11,684.79	0.00	46 GIVAUDAN SA - REG SHS	189,911.08	0.07
1,311 BOLIDEN - REG SHS	33,745.65	0.01	143 HELVETIA HLDG - REGISTERED SHS	18,272.84	0.01
1,216 EQT AB	35,654.45	0.01	338 HOLCIM LTD	28,374.28	0.01
2,564 ESSITY AB REGISTERED -B-	56,439.97	0.02	949 JULIUS BAER GROUP - REG SHS	50,808.45	0.02
654 EVOLUTION AB	75,356.11	0.03	262 KUEHNE + NAGEL INTERNATIONAL AG	67,604.21	0.03
3,648 FASTIGHETS-B SHS SHARES	24,854.92	0.01	693 LOGITECH - REG SHS	57,534.49	0.02
697 GETINGE -B-	13,000.85	0.01	398 LONZA GROUP (CHF)	221,022.46	0.09
2,475 HENNES AND MAURITZ AB	37,416.48	0.01	11,780 NOVARTIS AG PREFERENTIAL SHARE	1,058,050.48	0.41
10,637 HEXAGON - REG SHS -B-	116,704.88	0.05	237 PARTNERS GROUP HOLDING AG - NAMNE-AKT	313,807.24	0.12
478 HOLMEN - REG SHS	18,022.27	0.01	152 ROCHE HOLDING AG	37,970.70	0.01
363 INDUSTRIVAERDEN AB -A- FREE	11,570.86	0.00	4,020 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	949,261.37	0.37
689 INDUSTRIVAERDEN -C- FREE	21,962.33	0.01	141 SCHINDLER HOLDING NAMEN AKT	31,888.97	0.01
1,735 INDUTRADE AB	43,855.78	0.02	234 SCHINDLER HOLDING SA	54,630.07	0.02
7,295 INVESTOR - REG SHS -B-	169,709.19	0.07	516 SGS LTD - REG SHS	46,414.80	0.02
1,018 LATOUR INVESTMENT REGISTERED B	24,815.29	0.01	1,874 SIG GROUP LTD - REG SHS	38,529.94	0.01
1,182 LIFCO AB	28,618.57	0.01	692 SIKA - REGISTERED SHS	191,078.08	0.07
671 LUNDBERGFOERETAGEN -B- FREE	33,666.21	0.01	307 SONOVA HOLDING LTD - NAMEN-AKT	82,403.19	0.03
22,125 NIBE INDUSTRIER	100,700.55	0.04	3,096 STMICROELECTRONICS NV - BEARER/REG SHS	123,612.80	0.05
853 SAGAX -B-	20,859.65	0.01	671 STRAUMANN HOLDING LTD - REG SHS	99,330.76	0.04
5,771 SANDVIK AB - REG SHS	118,788.25	0.05	87 SWISSCOM SHS NOM	49,315.65	0.02
1,242 SECURITAS -B- FREE	11,868.26	0.00	136 SWISS LIFE HOLDING - REG SHS	88,387.77	0.03
7,294 SKANDINAVISKA ENSKILDA BANKEN -A-	91,553.97	0.04	307 SWISS PRIME SITE AG-NAMEN AKT	26,841.79	0.01
2,235 SKANSKA -B- FREE	36,869.37	0.01	1,373 SWISS RE - REG SHS	163,659.06	0.06
721 SKF AB -B-	13,642.06	0.01	1,602 TE CONNECTIVITY LTD REG SHS	215,439.33	0.08
3,419 SVENSKA CELLULOSA SCA AB-SHS-B-	48,644.07	0.02	82 TEMENOS AG NAM.AKT	5,435.48	0.00
5,574 SVENSKA HANDELSBANKEN AB-A-	52,250.22	0.02	150 THE SWATCH GROUP	32,289.90	0.01
3,276 SWEDBANK -A-	60,226.43	0.02	363 THE SWATCH GROUP REG	15,262.61	0.01
1,236 TELE2 AB	9,408.07	0.00	14,249 UBS GROUP NAMEN-AKT	406,340.03	0.16
14,131 TELEFON ERICSSON	70,532.63	0.03	165 VAT GROUP SA	79,264.46	0.03
6,476 TELIA COMPANY AB	15,382.46	0.01	950 ZURICH INSURANCE GROUP - REG SHS	474,926.75	0.18
2,149 VOLVO AB -B-	53,985.53	0.02			
169 VOLVO -A- FREE	4,314.27	0.00	United Kingdom	7,074,233.57	2.73
Switzerland	7,157,386.95	2.77	10,061 3I GROUP PLC	330,561.42	0.13
8,505 ABB REG.SHS	366,254.90	0.14	9,779 ABRDN PLC	16,139.15	0.01
528 ADECCO REG.SHS	19,355.93	0.01	1,085 ADMIRAL GROUP PLC	36,003.80	0.01
2,803 ALCON - REG SHS	215,364.91	0.08	1,467 ANGLO AMERICAN PLC - REG SHS	33,490.74	0.01
120 BACHEM HOLDING LTD SHARES	10,658.44	0.00	870 AON PREFERENTIAL SHARE	268,830.00	0.10
185 BALOISE HOLDING - REG SHS	26,872.78	0.01	2,504 ASHTEAD GROUP	165,185.80	0.06
9 BARRY CALLEBAUT LTD - NAMEN-AKT	12,111.03	0.00	8,989 ASTRAZENCA PLC	1,122,691.88	0.43
49 BC VAUDOISE - REG SHS	5,279.05	0.00	5,203 AUTO TRADER GROUP PLC	42,612.33	0.02
173 BUNGE GLOBAL LTD - REG SHS	16,422.19	0.01	19,161 AVIVA PLC	111,297.19	0.04
4 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	44,369.06	0.02	68,783 BARCLAYS PLC	147,389.27	0.06
1 CHOCOLADEFABRIKEN LINDT & SP - REG SHS	111,847.85	0.04	6,844 BARRATT DEVELOPMENTS PLC	38,072.47	0.01
1,751 CHUBB - REG SHS	420,126.51	0.16	37,385 BT GROUP PLC	47,947.42	0.02
2,620 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	370,341.81	0.14	2,020 BUNZL PLC	72,015.44	0.03
505 CLARIANT - REG SHS	6,328.40	0.00	2,553 BURBERRY GROUP PLC	36,221.87	0.01
616 COCA COLA HBC SA	18,034.36	0.01	697 CNH INDUSTRIAL NV - REG SHS	8,364.00	0.00
783 DSM-FIRMENICH LTD - REG SHS	82,528.20	0.03	821 COCA-COLA EUROPACIFIC PARTNERS	53,174.95	0.02
30 EMS-CHEM HOLDINGS-NAMEN ACT.	21,341.55	0.01	7,271 COMPASS GROUP PLC	197,561.65	0.08
820 GARMIN	113,030.93	0.04	703 CRODA INTERNATIONAL PLC - REG SHS	40,307.69	0.02
145 GEBERIT AG	79,450.01	0.03	12,507 DIAGEO PLC	427,969.23	0.17
			451 ENDEAVOUR MNG --- REGISTERED	8,487.74	0.00
			23,397 GSK REG SHS	467,584.23	0.18

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,318 HALMA PLC	64,202.87	0.02	1,755 AECOM	159,380.00	0.06
1,881 HARGREAVES LANS - REGISTERED SHS	16,192.95	0.01	3,711 AFLAC INC	295,024.50	0.11
1,234 HIKMA PHARMACEUTICALS PLC	27,690.85	0.01	1,638 AGILENT TECHNOLOGIES	220,690.17	0.09
83,624 HSBC HOLDINGS PLC (USD 0.5)	605,453.61	0.23	1,754 AIRBNB INC	267,907.26	0.10
6,358 INFORMA PLC	61,813.79	0.02	601 AIR PRODUCTS and CHEMICALS INC - REG SHS	134,818.77	0.05
495 INTERCONTINENTAL HOTELS GROUP PLC	47,719.63	0.02	571 AKAMAI TECHNOLOGIES	57,501.81	0.02
673 INTERTEK GROUP PLC	39,240.95	0.02	614 ALBEMARLE - REGISTERED SHS	74,896.63	0.03
19,615 JD SPORTS FASHION PLC	30,858.16	0.01	205 ALBERTSONS COS INC	4,069.63	0.00
3,296 J SAINSBURY PLC	10,424.45	0.00	989 ALEXANDRIA REAL ESTATE	118,048.14	0.05
11,278 KINGFISHER PLC	32,899.39	0.01	428 ALIGN TECHNOLOGY INC	129,953.48	0.05
3,318 LAND SEC R.E.I.T	25,544.28	0.01	1,102 ALLSTATE CORP	176,534.28	0.07
27,677 LEGAL & GENERAL GROUP PLC	82,356.03	0.03	820 ALLY FINANCIAL INC	30,818.33	0.01
266,269 LLOYDS BANKING GROUP PLC	161,203.38	0.06	566 ALNYLAM PHARMACEUTICALS INC	78,322.87	0.03
1,859 LSE GROUP	206,350.20	0.08	25,169 ALPHABET INC -A-	3,517,367.75	1.36
739 MELROSE IND --- REGISTERED SHS	5,817.26	0.00	22,232 ALPHABET INC -C-	3,134,300.30	1.21
685 MONDI PLC - REG SHS	11,180.99	0.00	50,689 AMAZON.COM INC	8,466,001.69	3.27
6,542 NATIONAL GRID PLC	81,569.35	0.03	1,093 AMERICAN WATER WORKS CO INC	123,681.05	0.05
26,742 NATWEST GROUP PLC	83,045.80	0.03	2,685 AMERICAN EXPRESS	566,062.64	0.22
694 NEXT PLC	74,940.15	0.03	213 AMERICAN FINANCIAL GROUP	26,916.89	0.01
4,396 OCADO GROUP PLC	23,400.43	0.01	2,032 AMERICAN HOMES 4 RENT	69,200.89	0.03
3,701 PEARSON PLC	45,107.22	0.02	3,034 AMERICAN INTL	219,599.80	0.08
2,263 PERSIMMON PLC	34,833.71	0.01	2,599 AMERICAN TOWER CORP	475,496.68	0.18
2,378 PHOENIX GROUP HOLDINGS PLC - REG SHS	15,370.29	0.01	428 AMERIPRISE FINANCIAL INC	173,752.15	0.07
11,123 PRUDENTIAL PLC	96,665.17	0.04	1,272 AMETEK INC	215,415.56	0.08
3,705 RECKITT BENCKISER GROUP PLC	195,531.43	0.08	2,251 AMGEN INC - REG SHS	592,596.59	0.23
7,997 RELX PLC	320,272.86	0.12	3,052 AMPHENOL -A-	325,970.56	0.13
15,303 RENTOKIL INITIAL PLC	84,430.96	0.03	2,924 ANALOG DEVICES INC	535,498.11	0.21
11,514 ROLLS ROYCE HOLDINGS	57,465.63	0.02	1,452 ANNALY CAPITAL MANAGEMENT INC	26,472.11	0.01
2,329 ROYALTY PHARMA PLC -A- REG SHS	65,492.34	0.03	382 ANSYS INC	122,791.78	0.05
4,559 SAGE GROUP	67,482.48	0.03	1,794 APOLLO GLB MGMT --- REGISTERED SHS	186,791.94	0.07
4,938 SCHROEDERS PLC	21,751.58	0.01	50,299 APPLE INC - REG SHS	7,986,363.44	3.09
7,171 SEGRO (REIT)	75,807.36	0.03	4,286 APPLIED MATERIALS INC	818,427.57	0.32
1,682 SEVERN TRENT PLC	48,593.95	0.02	92 AQUA AMERICA --- REGISTERED SHS	3,156.11	0.00
4,972 SMITH AND NEPHEW PLC	57,666.94	0.02	1,543 ARCH CAPITAL GROUP LTD	132,069.37	0.05
1,732 SMITHS GROUP -SHS-	33,254.32	0.01	615 ARCHER-DANIELS MIDLAND CO	35,766.81	0.01
464 SPIRAX-SARCO ENGIN	54,543.54	0.02	747 ARES MANAGEMENT LP-REGISTERED SHS	91,977.83	0.04
4,275 SSE PLC	82,504.82	0.03	1,503 ARISTA NETWORKS INC	403,555.50	0.16
10,605 STANDARD CHARTERED PLC	83,282.03	0.03	911 ARTHUR J.GALLAGHER AN CO	210,913.37	0.08
3,168 ST JAME'S PLACE CAPITAL	17,211.95	0.01	90 ASPEN TECHNOLOGY INC	17,773.33	0.01
24,810 TAYLOR WIMPEY PLC	39,770.88	0.02	159 ASSURANT INC	27,713.11	0.01
510 THE BERKELEY GROUP HOLDINGS	28,382.71	0.01	30,056 AT&T INC	489,801.48	0.19
3,895 UNITED UTILITIES GROUP PLC - REG SHS	46,879.41	0.02	74 ATMOS ENERGY CORP	8,144.80	0.00
86,761 VODAFONE GROUP PLC	71,503.36	0.03	1,994 AUTODESK INC - REG SHS	480,812.48	0.19
1,030 WHITBREAD	39,925.38	0.02	1,760 AUTOMATIC DATA PROCESSING INC	406,983.70	0.16
3,028 WPP PLC	26,690.46	0.01	94 AUTOZONE INC	274,310.28	0.11
United States of America	182,731,923.71	70.63	865 AVALONBAY COMMUN	148,619.81	0.06
2,159 3M CO	212,041.79	0.08	3,364 AVANTOR - REGISTERED SHS	79,645.81	0.03
724 A.O.SMITH CORP	59,971.33	0.02	424 AVERY DENNISON CORP	87,646.30	0.03
8,705 ABBOTT LABORATORIES - REG SHS	916,120.65	0.35	386 AXON ENTERPRISE - REGISTERED	111,825.63	0.04
7,387 ABBVIE INC	1,245,530.28	0.48	1,274 BAKER HUGHES RG-A REGISTERED SHS -A-	39,517.59	0.02
1,882 ADOBE INC	879,312.22	0.34	548 BALL CORP	34,178.96	0.01
9,640 ADVANCED MICRO DEVICES INC	1,611,040.37	0.62	30,433 BANK OF AMERICA CORP	1,068,536.44	0.41

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,264 BANK OF NY MELLON	174,140.44	0.07	577 CINCINNATI FINANCIAL CORP	66,338.97	0.03
2,800 BAXTER INTERNATIONAL INC - REG SHS	110,807.41	0.04	392 CINTAS	249,366.44	0.10
1,676 BECTON DICKINSON and CO. - REG SHS	384,005.74	0.15	23,847 CISCO SYSTEMS INC	1,102,040.53	0.43
951 BEST BUY CO INC	72,231.97	0.03	8,037 CITIGROUP INC	470,611.00	0.18
894 BIOGEN INC - REG SHS	178,493.72	0.07	1,649 CITIZENS FINANCIAL GROUP INC	55,409.45	0.02
850 BIOMARIN PHARMACEUTICAL INC	68,739.81	0.03	955 CLIFFS NATURAL RESOURCES INC	20,108.06	0.01
95 BIO RAD LABORATORIES -A-	30,423.75	0.01	552 CLOROX CO	78,256.22	0.03
995 BIO-TECHNE CORP	64,850.05	0.03	1,198 CLOUDFLARE INC	107,409.57	0.04
653 BLACKROCK INC	504,079.72	0.19	1,539 CME GROUP -A-	306,788.25	0.12
3,065 BLACKSTONE INC - REGISTERED SHS	372,823.19	0.14	2,117 COGNIZANT TECHNOLOGY SOLUTIONS -A-	143,661.97	0.06
2,203 BLOCK INC -A-	172,527.54	0.07	17,390 COMCAST CORP -A-	698,015.28	0.27
149 BOOKING HOLDINGS INC	500,513.07	0.19	2,478 CONAGRA BRANDS INC	68,007.33	0.03
602 BOOZ ALLEN HAMILTON -A-	82,741.56	0.03	588 CONSOLIDATED EDISON INC	49,441.00	0.02
137 BORGWARNER INC	4,406.83	0.00	694 CONSTELLATION BRANDS INC -A-	174,630.96	0.07
823 BOSTON PROPERTIES INC	49,768.64	0.02	1,151 COOPER COS INC	108,130.06	0.04
7,631 BOSTON SCIENTIF CORP	483,932.58	0.19	3,784 COPART INC	202,934.52	0.08
12,072 BRISTOL-MYERS SQUIBB CO	606,170.89	0.23	4,074 CORNING INC	124,332.44	0.05
2,540 BROADCOM INC - REGISTERED SHS	3,117,167.96	1.20	2,345 COSTAR GROUP INC	209,747.22	0.08
543 BROADRIDGE FINANCIAL SOL -W/I	102,999.06	0.04	763 COSTCO WHOLESALE CORP	517,589.53	0.20
1,100 BROWN AND BROWN INC	89,161.11	0.03	971 CROWDSTRIKE HOLDINGS INC	288,234.16	0.11
1,818 BROWN-FORMAN CORP -B- NON VOTING	86,893.67	0.03	2,495 CROWN CASTLE INC	244,486.90	0.09
1,252 BTH & BDY WRKS - REG SHS	57,986.15	0.02	590 CROWN HOLDINGS INC	43,299.44	0.02
639 BUILDERS FIRSTSOURCE	123,392.08	0.05	7,982 CSX CORP	273,974.76	0.11
368 BURLINGTON STORES INC	79,116.59	0.03	211 CUMMINS - REGISTERED	57,565.88	0.02
596 C.H.ROBINSON WORLWIDE INC	42,018.00	0.02	5,443 CVS HEALTH	401,975.63	0.16
1,121 CADENCE DESIGN SYSTEMS INC	323,097.11	0.12	4,017 DANAHER CORP - REG SHS	928,819.67	0.36
635 CAESARS ENTERTAINMENT - REGISTERED SHS	25,717.50	0.01	508 DARDEN RESTAURANTS INC	78,622.41	0.03
493 CAMDEN PROPERTY SBI	44,917.78	0.02	779 DARLING INGREDIENT INC	33,547.49	0.01
903 CAMPBELL SOUP CO	37,165.14	0.01	992 DATADOG INC	113,528.89	0.04
1,629 CAPITAL ONE FINANCIAL CORP	224,575.75	0.09	232 DAVITA	29,655.19	0.01
1,413 CARDINAL HEALTH	146,402.50	0.06	612 DAY FORCE INC REGISTERED SHS	37,519.00	0.01
240 CARLISLE COS INC	87,077.78	0.03	143 DECKERS OUTDOOR CORP - REG SHS	124,629.80	0.05
637 CARLYLE GROUP - REGISTERED SHS	27,668.21	0.01	1,381 DEERE AND CO	525,214.76	0.20
922 CARMAX INC	74,366.13	0.03	3,160 DELL TECHNOLOGIES INC -C- REG SHS	333,877.41	0.13
2,861 CARNIVAL CORP	43,285.87	0.02	131 DELTA AIR LINES	5,806.45	0.00
4,345 CARRIER GLOBAL CORP-WI	233,865.60	0.09	2,210 DEXCOM INC - REG SHS	283,821.30	0.11
1,129 CATALENT	59,011.16	0.02	354 DICK'S SPORTING GOOD INC	73,704.11	0.03
217 CATERPILLAR - REGISTERED	73,625.29	0.03	4,349 DIGITAL REALTY TRUST INC	580,027.74	0.22
482 CBOE HOLDINGS INC	81,998.02	0.03	1,029 DISCOVER FINANCIAL SERVICES - SHS WI	124,899.64	0.05
1,617 CBRE GROUP	145,589.89	0.06	641 DOCUSIGN INC	35,344.03	0.01
620 CDW	146,836.67	0.06	1,209 DOLLAR GENERAL	174,700.50	0.07
846 CELSIUS HOLDINGS INC	64,954.00	0.03	1,166 DOLLAR TREE INC	143,752.69	0.06
919 CENCORA INC - REG SHS	206,766.49	0.08	2,125 DOMINION RESOURCES - REG SHARE	96,785.88	0.04
2,267 CENTENE CORP	164,735.33	0.06	124 DOMINO PIZZA INC	57,049.19	0.02
142 CF INDUSTRIES HOLDINGS INC	10,940.57	0.00	733 DOVER CORP	120,259.51	0.05
317 CHARLES RIVER LABORATORIES INTERNATIONAL	79,528.84	0.03	2,299 DOWDUPONT REG SHS	163,207.71	0.06
6,471 CHARLES SCHWAB CORP/THE	433,437.17	0.17	1,551 DR HORTON	236,312.08	0.09
433 CHARTER COMM -A-	116,521.10	0.05	1,166 DROPBOX INC	26,235.00	0.01
297 CHENIERE ENERGY INC	44,352.00	0.02	1,009 DYNATRACE INC -REG SHS	43,387.00	0.02
111 CHIPOTLE MEXICAN GRILL -A-	298,751.36	0.12	2,718 EBAY INC	132,829.67	0.05
1,438 CHURCH AND DWIGHT CO	138,886.83	0.05	459 ECOLAB INC	98,132.50	0.04
			6,312 EDISON INTERNATIONAL	413,377.56	0.16

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,499 EDWARDS LIFESCIENCES CORP	309,596.70	0.12	511 GODADDY -A-	56,153.22	0.02
1,010 ELECTRONIC ARTS INC - REG SHS	124,071.02	0.05	1,404 GOLDMAN SACHS GROUP INC	542,997.00	0.21
1,008 ELEVANCE HEALTH	483,970.67	0.19	1,043 GRACO INC	90,258.13	0.03
12,039 ELI LILLY & CO	8,672,093.00	3.35	1,127 HALLIBURTON	41,135.50	0.02
938 EMERSON ELECTRIC CO - REG SHS	98,507.37	0.04	672 HASBRO INC	35,168.00	0.01
2,444 ENPHASE ENERGY	273,773.26	0.11	844 HCA INC	260,647.52	0.10
813 ENTEGRIS INC	105,795.39	0.04	2,476 HEALTHPEAK PROPERTIES INC	42,986.11	0.02
519 ENTERGY CORP	50,785.11	0.02	440 HEICO -A-	62,716.30	0.02
222 EPAM SYSTEMS	56,766.22	0.02	264 HEICO CORP	46,688.89	0.02
1,963 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	114,708.27	0.04	253 HENRY JACK AND ASSOCIATES INC	40,697.86	0.02
498 EQUIFAX INC	123,356.44	0.05	615 HENRY SCHEIN INC	43,004.44	0.02
1,251 EQUINIX INC	956,007.25	0.37	2,086 HERSHEY	375,673.15	0.15
1,144 EQUITABLE HOLDINGS INC	40,262.44	0.02	790 HILTON WORLDWIDE HLDGS INC REG SHS	156,032.31	0.06
1,096 EQUITY LIFESTYLE	65,354.07	0.03	1,376 HOLOGIC INC	99,326.81	0.04
111 ERIE INDEMNITY CO - SHS A -	41,272.47	0.02	4,228 HOME DEPOT INC	1,501,722.96	0.58
395 ESSEX PROPERTY TRUST	89,536.99	0.03	1,219 HORMEL FOODS CORP	39,380.47	0.02
1,288 ESTEE LAUDER COMPANIES INC -A-	183,838.15	0.07	4,357 HOST HOTELS & RESORTS - SHS	83,347.80	0.03
784 ETSY	49,885.63	0.02	569 HOWMET AEROSPC - REGISTERED SHS	36,052.47	0.01
839 EVERSOURCE ENERGY	46,432.44	0.02	7,487 HP ENTERPRISE CO	122,911.58	0.05
628 EXACT SCIENCES CORP	40,157.11	0.02	4,633 HP INC	129,638.20	0.05
1,966 EXELON CORP	68,391.31	0.03	297 HUBBELL	114,138.75	0.04
621 EXPEDIA GROUP INC	79,206.25	0.03	185 HUBSPOT INC - REG SHS	107,327.41	0.04
713 EXPEDITORS INTERNATIONAL OF WASHINGTON	80,258.71	0.03	523 HUMANA INC	167,902.37	0.06
1,137 EXTRA SPACE STORAGE INC	154,758.33	0.06	6,161 HUNTINGTON BANCSHARES INC	79,579.58	0.03
753 F5 --- REGISTERED SHS	132,186.36	0.05	61 HYATT -A-	9,015.57	0.00
141 FACTSET RESEARCH SYSTEMS INC	59,323.14	0.02	401 IDEX CORP	90,603.72	0.04
97 FAIR ISAAC CORP	112,233.49	0.04	483 IDEXX LABS CORP	241,468.69	0.09
3,044 FASTENAL CO	217,420.52	0.08	1,515 ILLINOIS TOOL WORKS	376,407.36	0.15
1,203 FEDEX CORP	322,738.17	0.12	844 ILLUMINA INC	107,313.04	0.04
2,435 FIDELITY NATIONAL INFO SERVICES INC	167,248.43	0.06	728 INCYTE CORP	38,402.00	0.01
872 FIDL NAT FINANCL-A FNF GROUP	42,873.33	0.02	2,238 INGERSOLL RAND INC	196,757.50	0.08
2,528 FIFTH THIRD BANCORP	87,098.96	0.03	349 INSULET	55,387.59	0.02
46 FIRST CITIZENS BANCSHARES INC	69,638.89	0.03	22,977 INTEL CORP	939,716.75	0.36
1,814 FIRST SOLAR INC	283,521.48	0.11	2,445 INTERCONTINENTAL EXCHANGE INC	311,126.25	0.12
2,596 FISERV INC	384,159.93	0.15	9,542 INTERNATIONAL BUSINESS MACHINES-REG SHS	1,687,166.96	0.65
316 FLEETCOR TCHNGY --- REGISTERED SHS	90,276.52	0.03	442 INTERNATIONAL PAPER CO - REG SHS	15,969.30	0.01
663 FMC CORP	39,104.72	0.02	1,345 INTERPUBLIC GROUP OF COMPANIES INC	40,636.44	0.02
2,128 FORD MOTOR CO - REG SHS	26,166.52	0.01	1,322 INTL FLAVORS & FRAG	105,258.13	0.04
2,802 FORTINET	177,226.50	0.07	1,168 INTUIT	702,962.96	0.27
1,950 FORTIVE CORPORATION	155,313.89	0.06	2,015 INTUITIVE SURGICAL	744,598.47	0.29
563 FORTUNE BRANDS	44,138.16	0.02	3,228 INVITATION HOMS REGISTERED	106,434.33	0.04
804 FRANKLIN RESOURCES INC	20,926.33	0.01	1,065 IQVIA HOLDINGS INC	249,377.64	0.10
1,647 GAMING AND LEISURE PROPERTIES	70,256.75	0.03	1,792 IRON MOUNTAIN INC REIT	133,089.19	0.05
320 GARTNER INC	141,235.56	0.05	380 J.B. HUNT TRANSPORT SERVICES INC	70,106.48	0.03
438 GE AEROSPACE	71,187.17	0.03	400 J.M. SMUCKER CO SHS	46,618.52	0.02
1,945 GEN DIGITAL INC	40,340.74	0.02	165 JABIL INC	20,464.58	0.01
2,971 GENERAL MILLS INC	192,482.29	0.07	13,683 JOHNSON & JOHNSON	2,004,179.42	0.77
641 GENERAL MOTORS CO - REG SHS	26,916.06	0.01	3,576 JOHNSON CONTROLS INTERNATIONAL - REG SHS	216,281.78	0.08
703 GENUINE PARTS CO	100,847.95	0.04	12,436 JPMORGAN CHASE CO	2,306,417.41	0.89
5,278 GILEAD SCIENCES INC	357,975.46	0.14	1,524 JUNIPER NETWORKS INC	52,295.78	0.02
1,051 GLOBAL PAYMENTS INC	130,070.98	0.05	1,171 KELLANOVA	62,117.21	0.02
313 GLOBE LIFE INC	33,725.75	0.01			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,366 KEURIG DR PEPPR --- REGISTERED SHS	152,384.46	0.06	285 MONGODB INC	94,641.12	0.04
3,140 KEYCORP	45,966.11	0.02	238 MONOLITHIC POWER	149,283.30	0.06
959 KEYSIGHT TECHNOLOGIES	138,859.65	0.05	3,901 MONSTER BEVERAGE CORP	214,121.56	0.08
1,306 KIMBERLY-CLARK CORP	156,417.69	0.06	706 MOODY S CORP	256,925.17	0.10
3,832 KIMCO REALTY	69,579.19	0.03	5,426 MORGAN STANLEY	473,066.81	0.18
2,500 KINDER MORGAN INC	42,453.70	0.02	576 MOSAIC	17,312.00	0.01
2,426 KKR & CO -REGISTERED SHS	225,932.48	0.09	967 MOTOROLA SOLUTIONS INC	317,838.57	0.12
763 KLA CORPORATION - REG SHS	493,526.77	0.19	1,575 NASDAQ INC	92,020.83	0.04
621 KNIGHT SWIFT TRANSPORTATION HLDG	31,636.50	0.01	1,256 NETAPP	122,076.22	0.05
195 KROGER CO	10,315.14	0.00	1,884 NETFLIX INC - REG SHS	1,059,453.44	0.41
399 LABORATORY CORP OF AMERICA HOLDINGS	80,708.83	0.03	365 NEUROCRINE BIOSCIENCES	46,611.85	0.02
551 LAMB WESTON HOLDINGS INC	54,350.03	0.02	5,872 NEWMONT CORPORATION - REG SHS	194,863.41	0.08
659 LAM RESEARCH CORP	592,837.62	0.23	1,608 NEWS CORP -A-	38,979.11	0.02
1,995 LAS VEGAS SANDS CORP	95,501.39	0.04	5,778 NEXTERA ENERGY	341,918.50	0.13
785 LATTICE SEMICONDUCTOR CORP	56,861.62	0.02	6,161 NIKE INC	536,121.09	0.21
1,259 LENNAR CORP -A-	200,484.09	0.08	235 NORDSON	59,737.87	0.02
177 LENNOX INTL	80,102.33	0.03	781 NORTHERN TRUST CORP	64,302.33	0.02
438 LIBERTY BROADBAND CORP -C-	23,209.94	0.01	242 NUCOR CORP	44,344.26	0.02
730 LIVE NATION ENT	71,492.69	0.03	19,100 NVIDIA CORP	15,979,625.93	6.18
1,532 LKQ CORP	75,763.07	0.03	16 NVR INC	119,999.41	0.05
92 LOEWS CORP	6,669.15	0.00	594 OKTA -A-	57,541.00	0.02
2,404 LOWE'S CO INC	567,010.11	0.22	1,038 OLD DOMINION FREIGHT LINES INC	210,781.28	0.08
348 LPL FINANCIAL HOLDINGS INC	85,131.11	0.03	744 OMNICOM GROUP INC	66,656.89	0.03
586 LULULEMON ATHLETICA INC SHS WHEN ISSUED	211,963.80	0.08	532 ONEOK INC (NEW)	39,491.15	0.02
612 M&T BANK CORPORATION	82,416.00	0.03	1,626 ON SEMICONDUCTOR CORP	110,733.61	0.04
277 MANHATTAN ASSOCIATES INC	64,179.36	0.02	16,149 ORACLE CORP	1,878,218.42	0.73
132 MARATHON PETROLEUM	24,627.78	0.01	321 O REILLY AUTO	335,528.22	0.13
58 MARKEL GROUP INC	81,709.11	0.03	2,085 OTIS WORLDWIDE CORPORATION	191,646.25	0.07
101 MARKETAXESS HOLDING INC	20,503.94	0.01	510 OWENS CORNING SHS	78,766.67	0.03
710 MARRIOTT INTERNATIONAL -A-	165,870.46	0.06	643 PACCAR INC	73,760.44	0.03
2,145 MARSH MCLENNAN COS	409,099.17	0.16	344 PACKAGING CORP OF AMERICA	60,448.44	0.02
226 MARTIN MARIETTA	128,472.63	0.05	1,328 PALO ALTO NETWORKS	349,374.67	0.14
4,864 MARVELL TECH --- REGISTERED SHS	319,222.52	0.12	2,413 PARAMOUNT GLOBAL	26,297.23	0.01
1,228 MASCO CORP	89,689.48	0.03	646 PARKER-HANNIFIN CORP - REG SHS	332,444.76	0.13
3,553 MASTERCARD INC -A- REG SHS	1,584,276.12	0.61	1,337 PAYCHEX INC	152,021.85	0.06
1,174 MATCH GROUP INC	39,437.70	0.02	218 PAYCOM SOFTWARE INC	40,170.54	0.02
1,296 MCCORMICK & CO INC NON VOTING	92,172.00	0.04	127 PAYLOCITY HLDG	20,209.46	0.01
2,980 MCDONALD'S CORP	777,973.15	0.30	4,397 PAYPAL HOLDINGS	272,736.14	0.11
741 MCKESSON CORP	368,338.75	0.14	32,753 PFIZER INC	841,570.14	0.33
260 MERCADOLIBRE	363,990.37	0.14	125 PHILLIPS 66	18,905.09	0.01
14,626 MERCK and CO INC - REG SHS	1,786,945.09	0.69	2,623 PINTEREST PREFERENTIAL SHARE -A-	84,203.16	0.03
9,323 META PLATFORMS INC A	4,191,724.39	1.62	1,616 PNC FINANCIAL SERVICES GROUP INC	241,801.48	0.09
2,711 METLIFE INC - REG SHS	186,029.82	0.07	224 POOL CORP	83,688.89	0.03
120 METTLER TOLEDO INTERNATIONAL	147,921.11	0.06	1,208 PPG INDUSTRIES INC	162,073.33	0.06
1,189 MGM RESORTS INTL	51,974.71	0.02	1,111 PRINCIPAL FINANCIAL GROUP INC	88,787.42	0.03
2,869 MICROCHIP TECHNOLOGY	238,312.95	0.09	2,483 PROGRESSIVE CORP	475,494.50	0.18
4,015 MICRON TECHNOLOGY INC	438,266.99	0.17	5,301 PROLOGIS	639,163.17	0.25
25,512 MICROSOFT CORP - REG SHS	9,938,341.33	3.84	1,523 PRUDENTIAL FINANCIAL INC	165,555.74	0.06
709 MID-AMER APARTMENT COMMUNITIES INC	86,379.83	0.03	530 PTC INC	92,720.56	0.04
1,313 MODERNA INC	129,549.33	0.05	724 PUBLIC SERVICE ENTERPRISE GROUP INC	44,767.33	0.02
267 MOLINA HEALTHCARE	101,566.31	0.04	899 PUBLIC STORAGE INC	241,448.09	0.09
696 MOLSON COORS - REGISTERED SHS -B-	43,338.89	0.02	1,071 PULTEGROUP	119,614.83	0.05

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
523 QORVO INC	55,607.49	0.02	261 TELEDYNE TECHNOLOGIES	103,752.33	0.04
6,190 QUALCOMM INC	970,339.81	0.38	230 TELEFLEX INC	48,165.83	0.02
1,814 QUANTA SERVICES - REGISTERED	436,367.78	0.17	935 TERADYNE INC	97,681.53	0.04
483 QUEST DIAGNOSTICS	59,529.75	0.02	40,877 TESLA INC - REG SHS	6,653,488.73	2.57
784 RAYMOND JAMES FINANCIAL INC	93,223.41	0.04	5,045 TEXAS INSTRUMENTS INC	813,786.53	0.31
3,954 REALTY INCOME CORP	198,066.11	0.08	1,250 THE CIGNA GROUP - REGISTERED SHS	420,358.80	0.16
809 REGENCY CENTERS	45,363.93	0.02	1,254 THE HARTFORD FINANCIAL SERVICES GROUP	119,652.50	0.05
458 REGENERON PHARMACEUTICALS INC	408,167.06	0.16	3,332 THE KRAFT HEINZ	113,843.33	0.04
3,406 REGIONS FINANCIAL CORP	66,353.93	0.03	2,198 THERMO FISHER SCIENTIFIC INC - REG SHS	1,182,869.98	0.46
336 RELIANCE INC	103,967.11	0.04	1,796 THE TRADE DESK -A-	145,376.22	0.06
303 REPLIGEN CORP	51,599.78	0.02	7,713 THE WALT DISNEY COMPANY - REG SHS	873,854.33	0.34
786 REPUBLIC SERVICES -A-	139,325.78	0.05	6,034 TJX COS INC	566,637.30	0.22
817 RESMED INC - REG SHS	149,806.03	0.06	2,214 T-MOBILE US INC - REG SHS	334,601.00	0.13
767 REVVITY	74,569.44	0.03	442 TORO CO	37,500.43	0.01
439 ROBERT HALF INC	32,225.85	0.01	520 TRACTOR SUPPLY CO	126,013.33	0.05
661 ROCKWELL AUTOMATION	178,304.75	0.07	347 TRADEWEB MKTS/REGSH	33,469.44	0.01
422 ROKU	25,464.57	0.01	891 TRANSUNION	65,835.00	0.03
1,729 ROLLINS	74,074.84	0.03	973 TRAVELERS COS INC/THE	207,339.09	0.08
433 ROPER TECHNOLOGIES	224,855.30	0.09	1,329 TRIMBLE	79,198.56	0.03
1,776 ROSS STORES INC	241,338.67	0.09	904 T ROWE PRICE GROUP INC	102,051.56	0.04
607 ROYAL CARIBBEAN CRUISES	78,128.77	0.03	5,331 TRUIST FINANCIAL CORP	192,409.61	0.07
679 RPM INC	74,784.31	0.03	771 TWILIO INC	43,654.31	0.02
1,420 S&P GLOBAL INC	559,387.96	0.22	183 TYLER TECHNOLOGIES INC	72,015.58	0.03
9,384 SALESFORCE INC	2,616,919.56	1.01	214 TYSON FOODS INC -A-	11,637.24	0.00
596 SBA COMMUNICATIONS -A	119,586.30	0.05	10,097 UBER TECH PREFERENTIAL SHARE	719,785.21	0.28
1,038 SEAGATE TECHNOLOGY HOLDINGS	89,431.39	0.03	1,538 UDR	53,274.61	0.02
281 SEI INVESTMENTS COMPANY	18,707.31	0.01	535 U-HAUL HOLDING COMPANY	33,031.30	0.01
671 SEMPRA ENERGY	44,627.71	0.02	277 ULTA BEAUTY RG PREFERENTIAL SHARE	134,109.04	0.05
2,021 SERVICENOW INC	1,426,676.30	0.55	1,166 UNION PACIFIC CORP	265,513.31	0.10
1,270 SHERWIN WILLIAMS CO	408,434.35	0.16	3,964 UNITEDHEALTH GROUP INC	1,815,732.22	0.70
1,876 SIMON PROPERTY GROUP - REGISTERED	271,828.93	0.11	3,741 UNITED PARCEL SERVICE INC	514,837.81	0.20
2,863 SIRIUS XM HOLDINGS	10,285.60	0.00	393 UNITED RENTALS INC	262,403.92	0.10
846 SKYWORKS SOLUTIONS INC	84,850.67	0.03	215 UNITED THERAPEUTICS CORP	45,731.30	0.02
1,341 SLB	68,055.75	0.03	6,192 US BANCORP	256,280.00	0.10
4,312 SNAP INC-A-	45,834.96	0.02	142 VAIL RESORTS INC	29,298.02	0.01
297 SNAP ON INC	81,460.50	0.03	98 VALERO ENERGY CORP	15,488.54	0.01
117 SOUTHWEST AIRLINES CO - REGISTERED	3,162.25	0.00	675 VEEVA SYSTEMS -A-	144,806.25	0.06
762 SS C TECHNOLOGIERS HOLDINGS	45,416.61	0.02	2,108 VENTAS INC	84,983.63	0.03
861 STANLEY BLACK & DECKER INC	78,071.97	0.03	416 VERISIGN INC	72,996.44	0.03
4,589 STARBUCKS CORP	388,322.88	0.15	595 VERISK ANALYTICS	129,869.77	0.05
1,455 STATE STREET CORP	104,167.22	0.04	17,637 VERIZON COMMUNICATIONS INC	685,230.11	0.26
603 STEEL DYNAMICS	82,761.75	0.03	1,082 VERTEX PHARMACEUTICALS INC	418,784.09	0.16
592 STERIS PLC - REG SHS	123,234.67	0.05	6,760 VIATRIS INC - REG SHS	74,735.56	0.03
1,780 STRYKER CORP	589,822.78	0.23	5,916 VICI PROPERTIES	163,183.00	0.06
650 SUN COMMUNITIES	77,386.11	0.03	6,786 VISA INC -A- REG SHS	1,753,552.67	0.68
252 SUPER MICRO COMPUT -SHS-	235,673.67	0.09	683 VULCAN MATERIALS CO	172,596.63	0.07
1,557 SYNCHRONY FINANCIAL	62,164.67	0.02	1,301 W.P. CAREY	67,989.30	0.03
627 SYNOPSIS	331,787.50	0.13	789 W.R.BERKLEY CORP	64,610.33	0.02
2,645 SYSCO CORP - REG SHS	198,815.83	0.08	978 WABTEC CORP	131,921.33	0.05
742 TAKE TWO INTERACTIVE SOFTWARE INC	102,018.13	0.04	4,195 WALGREENS BOOTS	84,249.58	0.03
283 TARGA RESOURCES CORP	29,345.53	0.01	22,504 WALMART INC	1,253,764.52	0.48
2,468 TARGET CORP	404,957.67	0.16	10,554 WARNER BROS DISCOVERY INC	85,311.50	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
201 WASTCO	80,394.42	0.03
1,381 WASTE MANAGEMENT	272,555.69	0.11
315 WATERS	100,400.42	0.04
15,515 WELLS FARGO AND CO	832,638.33	0.32
2,979 WELLTOWER OP --- REGISTERED SH	257,738.67	0.10
1,732 WESTERN DIGITAL CORP	109,436.74	0.04
28 WESTLAKE --- REGISTERED SHS	3,961.48	0.00
406 WEST PHARMACEUTICAL SERVICES INC	148,757.65	0.06
183 WESTROCK COMPANY - REG SHS	8,379.03	0.00
1,184 WILLIAMS COS INC	42,722.67	0.02
838 WORKDAY INC -A-	211,633.80	0.08
244 WW GRAINGER INC	229,834.44	0.09
437 WYNN RESORTS LTD	41,365.29	0.02
1,385 XYLEM INC	165,738.33	0.06
1,082 YUM BRANDS INC	138,906.76	0.05
231 ZEBRA TECHNOLOGIES -A-	64,474.67	0.02
915 ZILLOW GROUP -C-	41,327.50	0.02
1,247 ZIMMER BIOMET HLDGS SHS	152,388.02	0.06
2,633 ZOETIS INC -A-	412,527.71	0.16
888 ZOOM VIDEO COMMUNICATIONS INC	53,748.67	0.02
382 ZSCALER INC	68,133.94	0.03
Other transferable securities	-	0.00
Warrants	-	0.00
Canada	-	0.00
533 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
Total securities portfolio	257,583,725.18	99.56

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,695,673,553.58	99.45			
Shares	1,695,673,553.58	99.45			
Austria	4,544,668.45	0.27			
42,804 ERSTE GROUP BANK AG	1,767,805.20	0.10	11,880 ORION CORPORATION (NEW) -B-	410,691.60	0.02
26,491 VERBUND AG	1,794,765.25	0.11	60,120 SAMPO	2,375,641.80	0.14
37,773 VOESTALPINE AG	982,098.00	0.06	29,780 STORA ENSO -R-	383,715.30	0.02
Belgium	28,531,778.38	1.67	62,219 UPM-KYMMENE CORP - REG SHS	1,920,700.53	0.11
52,714 AGEAS NOM	2,262,484.88	0.13	62,611 WARTSILA CORPORATION -B-	882,188.99	0.05
267,836 ANHEUSER-BUSCH INBEV	15,122,020.56	0.89			
9,279 D'ITEREN	1,907,762.40	0.11	France	291,667,858.92	17.11
3,652 ELIA SYSTEM OPERATOR SA	365,200.00	0.02	11,421 ACCOR SA	494,529.30	0.03
4,760 GROUPE BRUXELLES LAMBERT GBL	333,485.60	0.02	19,444 AEROPORTS DE PARIS-ADP-	2,471,332.40	0.14
54,353 KBC GROUPE SA/NV	3,773,185.26	0.22	17,248 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	3,326,104.32	0.20
45 LOTUS BAKERIES NV	402,750.00	0.02	5,406 AIR LIQUIDE SA	1,042,493.04	0.06
1,811 SOFINA SA	376,688.00	0.02	65,000 AIR LIQUIDE SA	12,534,600.00	0.74
15,264 SYENSQO SA/NV	1,339,873.92	0.08	75,024 ALSTOM	1,060,206.36	0.06
16,653 UCB	1,905,103.20	0.11	6,829 AMUNDI SA	434,665.85	0.03
19,864 UMICORE SA	397,180.68	0.02	3,934 ARKEMA SA	383,722.36	0.02
13,078 WAREHOUSES DE PAUW SCA - REGISTERED SHS	346,043.88	0.02	429,374 AXA SA	14,948,655.81	0.88
Bermuda	488,018.75	0.03	4,169 BIOMERIEUX SA	426,280.25	0.03
86,375 AEGON --- REGISTERED SHS	488,018.75	0.03	193,300 BNP PARIBAS SA	12,730,738.00	0.75
Chile	8,807,015.65	0.52	70,264 BOLLORE --- ACT	434,934.16	0.03
369,277 ANTOFAGASTA PLC	8,807,015.65	0.52	194,405 BOUYGUES SA	7,354,341.15	0.43
Denmark	97,537,735.23	5.72	14,517 BUREAU VERITAS SA	410,540.76	0.02
1,314 A.P. MOELLER-MAERSK AS -A-	1,556,400.32	0.09	9,418 CAPGEMINI SE	2,008,859.40	0.12
280 A.P. MOELLER-MAERSK AS -B-	337,621.67	0.02	279,059 CARREFOUR SA	4,430,061.65	0.26
43,931 CARLSBERG AS -B-	5,557,486.47	0.33	52,427 COMPAGNIE DE SAINT-GOBAIN SA	3,771,074.11	0.22
15,658 COLOPLAST AS -B-	1,957,302.48	0.11	37,895 COVIVIO SA	1,807,591.50	0.11
38,662 DANSKE BANK	1,070,863.28	0.06	96,660 CREDIT AGRICOLE SA	1,335,454.56	0.08
9,303 DEMANT A/S	427,795.82	0.03	95,586 DASSAULT SYST.	3,922,849.44	0.23
26,367 DSV A/S	3,966,185.01	0.23	12,672 EDENRED - BEARER/REG SHS	626,757.12	0.04
3,230 GENMAB AS	902,442.69	0.05	74,182 EIFFAGE	7,800,237.30	0.46
76,933 NOVONESIS A/S	4,179,280.28	0.25	94,469 ENGIE --- REGISTERED LOYALTY BONUS	1,465,214.19	0.09
561,427 NOVO NORDISK AS -B- BEARER/REG SHS	66,334,041.44	3.89	23,438 ENGIE SA	363,523.38	0.02
30,462 ORSTED - REG SHS	1,569,860.95	0.09	148,701 ENGIE SA-REG SHS LOYALTY BONUS 2026	2,306,352.51	0.14
21,076 PANDORA	3,149,108.73	0.18	59,735 ESSILORLUXOTTICA SA	12,526,429.50	0.73
1,621 ROCKWOOL SHS -B-	493,102.16	0.03	11,000 EURAZEO	893,750.00	0.05
22,857 TRYG A/S	435,750.83	0.03	3,767 EURAZEO	306,068.75	0.02
216,446 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	5,600,493.10	0.33	6,746 EURAZEO-PF-2025	548,112.50	0.03
Finland	27,768,438.82	1.63	4,296 GECINA	406,616.40	0.02
8,825 ELISA CORPORATION -A-	364,913.75	0.02	203,697 GETLINK ACT	3,214,338.66	0.19
62,614 KESKO CORP	1,084,161.41	0.06	4,903 HERMES INTERNATIONAL SA	11,600,498.00	0.68
34,708 KONE OYJ -B-	1,497,303.12	0.09	3,510 IPSEN	387,153.00	0.02
40,289 METSO CORPORATION	443,380.45	0.03	14,178 KERING	5,194,110.30	0.30
423,517 NESTE CORPORATION - REG SHS	10,630,276.70	0.62	70,018 KLEPIERRE SA	1,680,432.00	0.10
1,596,649 NOKIA OYJ	5,254,571.86	0.31	2,230 L'OREAL SA	978,189.50	0.06
240,773 NORDEA BANK	2,520,893.31	0.15	10,577 LA FRANCAISE DES JEUX SA	399,599.06	0.02
			47,461 LEGRAND SA	4,661,619.42	0.27
			7,000 L OREAL S A	3,070,550.00	0.18
			44,446 L OREAL S A-REG SHS LOYALTY BONUS 2025	19,496,237.90	1.14
			45,927 LVMH MOET HENNESSY LOUIS VUITTON SE	38,289,339.90	2.25
			324,064 MICHELIN (CGDE)	11,510,753.28	0.68
			282,308 ORANGE SA	3,073,769.50	0.18
			53,635 PERNOD RICARD SA	8,042,568.25	0.47
			32,048 PUBLICIS GROUPE SA	3,238,450.40	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,505 REMY COINTREAU SA	327,507.20	0.02	177,291 SAP AG	31,993,933.86	1.88
84,614 RENAULT SA	3,959,512.13	0.23	3,206 SARTORIUS VORZ.OHNE STIMMRECHT.	1,181,731.60	0.07
148,920 REXEL SA	3,727,467.60	0.22	6,152 SCOUT24	429,778.72	0.03
209,860 SANOFI	19,088,865.60	1.12	114,341 SIEMENS AG - NAMEN-AKT	20,233,783.36	1.19
1,828 SARTORIUS STEDIM BIOTECH	483,140.40	0.03	31,690 SIEMENS ENERGY - REG SHS	538,888.45	0.03
125,064 SCHNEIDER ELECTRIC SE	26,219,667.60	1.54	14,231 SIEMENS HEALTHINEERS AG - REG SHS	807,182.32	0.05
2,997 SEB SA PF25	355,444.20	0.02	26,587 SYMRISE AG - INHABER-AKT	2,949,827.65	0.17
137,759 SOCIETE GENERALE SA	3,417,800.79	0.20	6,202 TALANX AG NAM AKT	455,226.80	0.03
5,992 SODEXO	476,244.16	0.03	94,457 VONOVIA SE - NAMEN-AKT	2,588,121.80	0.15
3,023 TELEPERFORMANCE SE	272,311.84	0.02	20,630 ZALANDO SE	546,488.70	0.03
25,781 UNIBAIL RODAMCO	1,920,684.50	0.11			
110,089 VINCI SA	13,074,169.64	0.77	Ireland	35,900,060.69	2.11
45,933 VIVENDI SA	463,923.30	0.03	75,855 AERCAP HOLDINGS	6,104,220.41	0.36
41,064 WORLDLINE SA	471,414.72	0.03	300,075 AIB GRP - REGISTERED	1,411,552.80	0.08
Germany	207,158,679.28	12.15	156,994 BANK OF IRELAND - REGISTERED	1,483,593.30	0.09
22,008 ADIDAS AG - REG SHS	4,555,656.00	0.27	31,672 CFD SMURFIT KAPPA PLC	1,338,775.44	0.08
76,432 ALLIANZ SE - REG SHS	21,232,809.60	1.25	171,526 CRH PLC	13,698,807.28	0.80
137,996 BAYERISCHE MOTOREN WERKE AG	14,760,052.16	0.87	4,972 DCC PLC	334,975.38	0.02
8,572 BECHTLE	419,856.56	0.02	25,306 FLUTTER ENTERTAINMENT PLC	4,673,743.96	0.27
30,263 BEIERSDORF AG	4,083,991.85	0.24	72,826 KERRY GROUP -A-	5,785,297.44	0.34
33,456 BMW AG - VORZ-INHABER-AKT	3,325,526.40	0.20	12,658 KINGSPAN GROUP	1,069,094.68	0.06
STIMMRECHTLOS					
6,697 BRENNTAG - NAMEN AKT	522,901.76	0.03	Isle of Man	756,772.17	0.04
4,236 CARL ZEISS MEDITEC AG - INHABER-AKT	490,528.80	0.03	81,139 ENTAIN PLC	756,772.17	0.04
173,485 COMMERZBK	2,208,464.05	0.13			
6,430 CONTINENTAL AG	430,167.00	0.03	Italy	63,798,518.27	3.74
9,985 COVESTRO AG	506,039.80	0.03	35,603 AMPLIFON SPA	1,203,381.40	0.07
61,903 DAIMLER TRUCK HOLDING AG - REG SHS	2,906,964.88	0.17	427,027 ASSICURAZIONI GENERALI SPA	10,018,053.42	0.59
14,739 DELIVERY HERO	390,804.59	0.02	82,121 BANCO BPM SPA - REGISTERED	506,522.33	0.03
341,259 DEUTSCHE BANK AG PREFERENTIAL SHARE	4,976,238.74	0.29	3,716 DIASORIN	332,582.00	0.02
28,740 DEUTSCHE BOERSE AG - NAMEN-AKT	5,450,541.00	0.32	2,039,636 ENEL SPA - AZ NOM	12,480,532.68	0.73
331,893 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	2,416,512.93	0.14	8,551 FERRARI NV	3,454,604.00	0.20
155,260 DEUTSCHE POST AG REG SHS	6,197,202.90	0.36	30,057 FINECOBANK	417,341.45	0.02
423,866 DEUTSCHE TELEKOM AG REG SHS	9,536,985.00	0.56	34,423 INFRASTRUTTURE WIRELESS ITALIANE SPA	362,474.19	0.02
10,097 DR ING HCF PORSCHE AKTIENGESELLSCH	931,751.16	0.05	2,848,102 INTESA SANPAOLO SPA - AZ NOM	9,578,167.03	0.56
265,595 E.ON SE	3,422,191.58	0.20	65,769 MADIOBANCA	908,269.89	0.05
21,059 EVONIK INDUSTRIES AG - NAMEN-AKT	385,906.18	0.02	37,052 MONCLER SPA	2,563,257.36	0.15
10,291 FRESENIUS MEDICAL CARE AG	366,874.15	0.02	49,384 NEXI SPA - REG SHS	290,081.62	0.02
32,277 FRESENIUS SE	806,925.00	0.05	179,316 POSTE ITALIANE SPA	2,080,962.18	0.12
65,782 GEA GROUP AG - INHABER-AKT	2,577,996.58	0.15	13,261 PRYSMIAN SPA - AZ NOM	641,699.79	0.04
3,137 HANNOVER RUECK SE	795,856.90	0.05	8,352 RECORDATI SPA	427,956.48	0.03
6,525 HEIDELBERG MATERIALS AG	665,223.75	0.04	1,208,363 SNAM SPA - AZ NOM	5,287,796.49	0.31
104,882 HENKEL AG & CO KGAA	7,001,922.32	0.41	1,395,049 TELECOM ITALIA	314,025.53	0.02
57,970 HENKEL AG & CO KGAA PREFERENTIAL SHARE	4,318,765.00	0.25	235,400 TERNAL SPA	1,803,164.00	0.11
246,933 INFINEON TECHNOLOGIES AG - NAMEN-AKT	7,782,093.50	0.46	316,351 UNICREDIT SPA REGS	11,127,646.43	0.65
6,585 KNORR-BREMSE AG - BEARER SHS	461,608.50	0.03			
10,841 LEG IMMOBILIEN - REG SHS	862,726.78	0.05	Jersey	1,873,227.88	0.11
37,366 MERCK KGAA - BEARER SHS	6,113,077.60	0.36	46,367 EXPERIAN GROUP	1,873,227.88	0.11
36,935 MTU AERO ENGINES HOLDING AG	8,687,112.00	0.51			
31,752 MUENCHENER RUECK - REG SHS	14,361,429.60	0.84	Luxembourg	9,615,173.91	0.56
4,566 NEMETSCHEK	418,793.52	0.02	15,002 EUROFINS SCIENTIFIC SE	886,318.16	0.05
15,144 PUMA AG	636,350.88	0.04	476,596 TENARIS - REG SHS	8,728,855.75	0.51
533 RATIONAL NAMEN	425,867.00	0.02			
			Netherlands	127,193,195.56	7.46
			29,339 ABN AMRO GROUP DEP RECEIPT	465,023.15	0.03
			2,257 ADYEN	3,538,976.00	0.21
			66,166 AKZO NOBEL NV	4,577,363.88	0.27

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,987 ARGENX SE	1,093,540.70	0.06	258,099 INDITEX SA SHARE FROM SPLIT	12,045,480.33	0.71
5,864 ASM INTERNATIONAL NV - REG SHS	3,318,437.60	0.19	337,801 REDEIA CORPORACION SA	5,338,944.81	0.31
68,484 ASML HOLDING NV - BEARER/REG SHS	61,101,424.80	3.58	302,764 TELEFONICA SA	1,238,002.00	0.07
18,698 ASR NEDERLAND NV - REG SHS	848,702.22	0.05	Sweden	66,460,895.67	3.90
7,489 BESI - REG SHS	1,062,689.10	0.06	35,298 ALFA LAVAL AB - REG SHS	1,286,231.24	0.08
41,144 DAVIDE CAMPARI-MILANO N.V.	383,215.22	0.02	96,941 ASSA ABLOY AB -B- REG SHS	2,577,985.89	0.15
5,135 EURONEXT NV	452,907.00	0.03	388,137 ATLAS COPCO AB -A- REG SHS	6,076,824.53	0.36
4,869 EXOR REG	501,750.45	0.03	273,831 ATLAS COPCO AB -B-	3,750,118.86	0.22
66,370 FERROVIAL INTERNATIONAL SE	2,434,451.60	0.14	34,274 BEIJER REF - REG SHS -B-	471,905.62	0.03
40,869 HEINEKEN HOLDING	3,057,001.20	0.18	17,034 BIOVITRUM AB	394,136.20	0.02
72,502 HEINEKEN NV - BEARER/REG SHS	6,477,328.68	0.38	276,049 BOLIDEN - REG SHS	7,105,608.35	0.42
2,876 IMCD	469,794.60	0.03	117,798 EPIROC REGISTERED SHS -B-	1,849,391.88	0.11
353,504 ING GROUP NV	5,389,521.98	0.32	33,256 EPIROC - REG SHS -A-	579,128.99	0.03
14,089 JDE PEET S NV - BEARER/REG SHS	274,171.94	0.02	16,976 EQT AB	497,754.90	0.03
316,190 KONINKLIJKE AHOLD DELHAIZE NV	8,764,786.80	0.51	293,759 ESSITY AB REGISTERED -B-	6,466,361.08	0.38
1,017,576 KONINKLIJKE KPN NV - BEARER/REG SHS	3,526,918.42	0.21	16,807 EVOLUTION AB	1,936,559.95	0.11
59,607 NN GROUP NV	2,552,371.74	0.15	64,504 FASTIGHETS-B SHS SHARES	439,485.16	0.03
107,311 OCI REG.SHS	2,724,626.29	0.16	22,949 GETINGE -B-	428,058.07	0.03
234,145 PROSUS N.V. (ZAR)	6,807,765.88	0.40	101,999 HENNES AND MAURITZ AB	1,541,997.35	0.09
21,282 QIAGEN N.V.	843,512.07	0.05	104,772 HEXAGON - REG SHS -B-	1,149,516.14	0.07
8,402 RANDSTAD BR	411,025.84	0.02	10,847 HOLMEN - REG SHS	408,969.85	0.02
51,140 UNIVERSAL MUSIC GROUP N.V.	1,425,783.20	0.08	56,613 HUSQVARNA -B-	449,256.61	0.03
32,301 WOLTERS KLUWER NV - BEARER/REG SHS	4,690,105.20	0.28	14,776 INDUSTRIVAERDEN AB -A- FREE	470,994.60	0.03
Norway	37,248,953.98	2.18	14,848 INDUSTRIVAERDEN -C- FREE	473,289.64	0.03
45,207 ADEVINTA ASA - REG SHS	439,086.47	0.03	17,557 INDUTRADE AB	443,790.12	0.03
318,943 AKER BP SHS	7,344,413.55	0.43	89,635 INVESTOR - REG SHS -B-	2,085,247.90	0.12
354,947 DNB BANK ASA	6,516,374.32	0.38	17,186 LATOUR INVESTMENT REGISTERED B	418,934.80	0.02
201,804 GJENSIDIGE FORSIKRING ASA	2,707,599.43	0.16	16,391 LIFCO AB	396,858.64	0.02
262,715 MOWI ASA - REG SHS	4,460,986.58	0.26	8,093 LUNDBERGFOERETAGEN -B- FREE	406,051.63	0.02
1,157,506 NORSK HYDRO ASA - REG SHS	5,868,293.13	0.34	77,340 NIBE INDUSTRIER	352,008.17	0.02
707,505 ORKLA ASA	4,621,895.00	0.27	17,615 SAGAX -B-	430,765.16	0.03
8,287 SALMAR	505,997.51	0.03	104,707 SANDVIK AB - REG SHS	2,155,252.33	0.13
347,808 TELENOR ASA	3,584,501.87	0.21	42,218 SECURITAS -B- FREE	403,425.38	0.02
40,996 YARA INTERNATIONAL ASA	1,199,806.12	0.07	168,183 SKANDINAVISKA ENSKILDA BANKEN -A-	2,111,025.79	0.12
Portugal	8,426,717.81	0.49	27,269 SKANSKA -B- FREE	449,839.32	0.03
469,064 GALP ENERGIA,SA REG.SHS -B-	7,183,715.17	0.42	19,760 SKF AB -B-	373,879.46	0.02
67,628 JERONIMO MARTINS SGPS SA - REG SHS	1,243,002.64	0.07	162,698 SVENSKA CELLULOOSA SCA AB-SHS-B-	2,314,797.49	0.14
Spain	82,764,740.94	4.85	249,957 SVENSKA HANDELSBANKEN AB-A-	2,343,076.31	0.14
7,931 ACCIONA SA	895,013.35	0.05	92,928 SWEDBANK -A-	1,708,400.97	0.10
109,537 ACS	4,247,844.86	0.25	109,841 TELE2 AB	836,077.58	0.05
15,603 AENA SME SA	2,846,767.35	0.17	524,745 TELEFON ERICSSON	2,619,180.96	0.15
92,996 AMADEUS IT GROUP SA -A-	5,527,682.24	0.32	207,933 TELIA COMPANY AB	493,903.89	0.03
1,039,732 BANCO BILBAO VIZCAYA ARGENTARIA SA	11,478,641.28	0.67	276,485 VOLVO AB -B-	6,945,644.14	0.41
2,955,053 BANCO SANTANDER SA - REG SHS	13,361,272.14	0.78	15,709 VOLVO -A- FREE	401,022.97	0.02
427,400 CAIXABANK SA	1,920,308.20	0.11	118,991 VOLVO CAR AB	418,137.75	0.02
23,173 CELLNEX TELECOM SA	759,379.21	0.04	Switzerland	264,158,584.12	15.49
28,726 EDP RENOVAVEIS SA - BEARER SHS	360,367.67	0.02	535,401 ABB REG.SHS	23,056,230.16	1.35
251,200 ENAGAS	3,457,768.02	0.20	10,536 ADECCO REG.SHS	386,238.77	0.02
182,557 ENDESA	3,133,590.91	0.18	125,257 ALCON - REG SHS	9,623,961.12	0.56
36,831 GRIFOLS SA -A-	307,096.88	0.02	4,981 BACHEM HOLDING LTD SHARES	442,414.20	0.03
1,378,563 IBERDROLA SA	15,846,581.69	0.93	4,908 BALOISE HOLDING - REG SHS	712,927.68	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,208 BARRY CALLEBAUT LTD - NAMEN-AKT	2,971,238.24	0.17	439,276 BARRATT DEVELOPMENTS PLC	2,443,647.77	0.14
3,590 BC VAUDOISE - REG SHS	386,771.52	0.02	2,262,960 BT GROUP PLC	2,902,316.69	0.17
137 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCHE	1,519,640.20	0.09	182,236 BUNZL PLC	6,496,933.48	0.38
40 CHOCOLADEFABRIKEN LINDT & SP - REG SHS	4,473,914.16	0.26	163,105 BURBERRY GROUP PLC	2,314,127.90	0.14
96,974 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	13,707,453.10	0.80	1,853,491 CENTRICA	2,767,391.38	0.16
72,280 CLARIANT - REG SHS	905,775.58	0.05	120,944 COCA-COLA EUROPACIFIC PARTNERS	7,833,363.70	0.46
133,929 COCA COLA HBC SA	3,920,981.19	0.23	258,457 COMPASS GROUP PLC	7,022,581.57	0.41
36,315 DSM-FIRMENICH LTD - REG SHS	3,827,601.00	0.22	60,594 CRODA INTERNATIONAL PLC - REG SHS	3,474,259.18	0.20
584 EMS-CHEM HOLDINGS-NAMEN ACT.	415,448.98	0.02	614,100 DIAGEO PLC	21,013,504.30	1.23
3,046 GEBERIT AG	1,668,998.21	0.10	84,080 ENDEAVOUR MNG --- REGISTERED	1,582,369.96	0.09
2,636 GIVAUDAN SA - REG SHS	10,882,730.41	0.64	923,959 GSK REG SHS	18,465,130.67	1.08
2,862 HELVETIA HLDG - REGISTERED SHS	365,712.26	0.02	1,443,094 HALEON PLC REGISTERED SHARE	5,622,487.99	0.33
76,527 HOLCIM LTD	6,424,255.79	0.38	45,051 HALMA PLC	1,247,801.25	0.07
10,833 JULIUS BAER GROUP - REG SHS	579,987.29	0.03	44,401 HARGREAVES LANS - REGISTERED SHS	382,234.47	0.02
21,672 KUEHNE + NAGEL INTERNATIONAL AG	5,592,055.52	0.33	17,390 HIKMA PHARMACEUTICALS PLC	390,230.01	0.02
47,637 LOGITECH - REG SHS	3,954,936.13	0.23	3,449,984 HSBC HOLDINGS PLC (USD 0.5)	24,978,537.87	1.46
13,824 LONZA GROUP (CHF)	7,676,920.90	0.45	300,063 INFORMA PLC	2,917,274.30	0.17
389,128 NOVARTIS AG PREFERENTIAL SHARE	34,950,514.90	2.05	23,309 INTERCONTINENTAL HOTELS GROUP PLC	2,247,064.48	0.13
1,181 PARTNERS GROUP HOLDING AG - NAMNE-AKT	1,563,739.92	0.09	7,944 INTERTEK GROUP PLC	463,194.81	0.03
3,500 ROCHE HOLDING AG	874,325.37	0.05	305,585 JD SPORTS FASHION PLC	480,743.70	0.03
118,892 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	28,074,523.15	1.65	1,100,815 J SAINSBURY PLC	3,481,611.50	0.20
72,851 SANDOZ GROUP AG	2,037,805.92	0.12	218,733 KINGFISHER PLC	638,072.52	0.04
1,948 SCHINDLER HOLDING NAMEN AKT	440,565.41	0.03	125,130 LAND SEC R.E.I.T	963,337.81	0.06
2,055 SCHINDLER HOLDING SA	479,764.07	0.03	1,827,056 LEGAL & GENERAL GROUP PLC	5,436,610.87	0.32
15,607 SGS LTD - REG SHS	1,403,867.90	0.08	17,302,492 LLOYDS BANKING GROUP PLC	10,475,197.22	0.61
221,652 SIG GROUP LTD - REG SHS	4,557,224.35	0.27	46,495 LSE GROUP	5,160,974.91	0.30
31,626 SIKA - REGISTERED SHS	8,732,709.95	0.51	231,842 M AND G REGISTERED SHS	597,943.29	0.04
14,576 SONOVA HOLDING LTD - NAMEN-AKT	3,912,406.68	0.23	122,720 MONDI PLC - REG SHS	2,003,108.50	0.12
151,553 STMICROELECTRONICS NV - BEARER/REG SHS	6,050,631.51	0.35	1,204,325 NATIONAL GRID PLC	15,016,205.04	0.88
10,510 STRAUMANN HOLDING LTD - REG SHS	1,555,836.55	0.09	1,686,179 NATWEST GROUP PLC	5,236,335.75	0.31
2,590 SWISSCOM SHS NOM	1,468,132.61	0.09	30,454 NEXT PLC	3,288,511.94	0.19
5,471 SWISS LIFE HOLDING - REG SHS	3,555,657.88	0.21	62,080 OCADO GROUP PLC	330,459.19	0.02
59,497 SWISS PRIME SITE AG-NAMEN AKT	5,201,973.63	0.31	171,096 PEARSON PLC	2,085,291.91	0.12
110,134 SWISS RE - REG SHS	13,127,769.01	0.77	25,569 PERSIMMON PLC	393,576.28	0.02
6,796 TEMENOS AG NAM.AKT	450,481.70	0.03	65,533 PHOENIX GROUP HOLDINGS PLC - REG SHS	423,574.90	0.02
1,837 THE SWATCH GROUP	395,443.64	0.02	458,081 PRUDENTIAL PLC	3,980,983.48	0.23
9,072 THE SWATCH GROUP REG	381,439.02	0.02	234,507 RECKITT BENCKISER GROUP PLC	12,376,110.70	0.73
616,983 UBS GROUP NAMEN-AKT	17,594,560.18	1.03	396,649 RELX PLC	15,885,445.65	0.93
6,363 VAT GROUP SA	3,056,725.68	0.18	733,638 RENTOKIL INITIAL PLC	4,047,687.53	0.24
41,599 ZURICH INSURANCE GROUP - REG SHS	20,796,292.68	1.22	233,680 SAGE GROUP	3,458,939.59	0.20
United Kingdom	330,972,519.10	19.41	80,709 SCHRODERS PLC	355,517.97	0.02
338,919 3I GROUP PLC	11,135,428.63	0.65	178,113 SEGRO (REIT)	1,882,899.92	0.11
175,153 ABRDN PLC	289,070.57	0.02	13,591 SEVERN TRENT PLC	392,651.85	0.02
32,743 ADMIRAL GROUP PLC	1,086,518.40	0.06	164,473 SMITH AND NEPHEW PLC	1,907,613.63	0.11
351,412 ANGLO AMERICAN PLC - REG SHS	8,022,526.95	0.47	166,121 SMITHS GROUP -SHS-	3,189,515.43	0.19
95,918 ASSTEAD GROUP	6,327,592.49	0.37	17,112 SPIRAX-SARCO ENGIN	2,011,528.16	0.12
121,849 ASSOCIATED BRITISH FOODS PLC	3,560,194.19	0.21	375,552 SSE PLC	7,247,918.59	0.43
281,741 ASTRAZENeca PLC	35,188,378.24	2.06	532,402 STANDARD CHARTERED PLC	4,181,001.26	0.25
45,217 AUTO TRADER GROUP PLC	370,325.08	0.02	46,573 ST JAME'S PLACE CAPITAL	253,034.20	0.01
1,038,498 AVIVA PLC	6,032,143.48	0.35	1,650,835 TAYLOR WIMPEY PLC	2,646,317.76	0.16
3,886,702 BARCLAYS PLC	8,328,484.78	0.49	100,319 THE BERKELEY GROUP HOLDINGS	5,582,990.84	0.33
			34,411 UNITED UTILITIES GROUP PLC - REG SHS	414,163.62	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
6,052,054 VODAFONE GROUP PLC	4,987,750.45	0.29
46,455 WHITBREAD	1,800,711.97	0.11
39,455 WISE PLC	428,538.66	0.03
343,129 WPP PLC	3,024,527.92	0.18
Total securities portfolio	1,695,673,553.58	99.45

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	381,082,143.00	99.24			
Shares	381,082,143.00	99.24			
Bermuda	2,689,211.02	0.70	Cayman Islands	33,723,912.03	8.78
1,342,000 ALIBABA HEALTH INFORMATION	545,275.07	0.14	3,092 AIRTAC INTL	107,242.11	0.03
1,096,000 BEIJING ENTERPRISES WATER	243,666.49	0.06	7,000 AKESO REGISTERED SHS	41,723.98	0.01
29,400 CHINA GAS HOLDINGS LTD	26,520.89	0.01	1,000 ALCHIP TECHNOLOGIES LIMITED	98,895.52	0.03
214,800 CHINA RESOURCES	684,763.86	0.18	837,972 ALIBABA GROUP HOLDING LTD -REG SHS	7,521,627.87	1.96
10,000 COSCO SHIPPING	5,494.20	0.00	25,600 ANTA SPORTS PRODUCTS	272,144.34	0.07
6,798 CREDICORP	1,151,785.14	0.30	2,803 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	73,494.66	0.02
38,000 KUNLUN ENERGY COMPANY LTD - REG SHS	31,705.37	0.01	10,967 BEIGENE - REG SHS	133,261.40	0.03
Brazil	19,305,760.01	5.03	7,280 BILIBILI INC	82,134.97	0.02
752,715 AMBEV SA	1,878,195.19	0.49	660,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	329,728.66	0.09
112,431 ATACADAO SA	306,146.74	0.08	32,000 CFD GENSCRIPT BIO UNITARY 144A/REG S	59,286.25	0.02
233,757 B3 - REG SHS	559,927.14	0.15	56,000 CHINA FEIHE LIMITED	26,331.27	0.01
15,372 BANCO BRADESCO	39,124.38	0.01	21,400 CHINA LITERATURE LIMITED	71,502.54	0.02
72,455 BANCO BRADESCO PREF.	206,412.31	0.05	395,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	414,863.21	0.11
20,627 BANCO BTG PACTUAL SA	150,121.52	0.04	15,000 CHINA OVERSEAS PROPERTY HOLDINGS-REG SHS	8,298.80	0.00
62,268 BANCO DO BRASIL SA BB BRASIL	704,340.23	0.18	46,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	50,193.99	0.01
100,698 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	573,743.90	0.15	28,243 COUNTRY GARDEN	18,079.42	0.00
13,526 BB SEGURIDADE PARTICIPACOES SA - REG SHS	87,875.46	0.02	123,900 ENN ENERGY HOLDINGS LTD	954,607.02	0.25
201,626 CEMIG SA - REG SHS - NON-CUM PERP PFD	505,922.38	0.13	307,000 GEELY AUTOMOBILE	362,448.54	0.09
23,974 CFD EQUATORIAL ENERGIA SA	155,897.52	0.04	16,000 HAIDILAO INTERNATIONAL HOLDING LTD	36,103.28	0.01
13,649 COMPANHIA SIDERURGICA NACIONAL	42,810.29	0.01	18,000 HAITIAN INTERNATIONAL	52,322.67	0.01
291,224 CONCESSOES RODOVIARIAS	804,049.75	0.21	3,669 H WORLD GRPSHS ADR	141,990.30	0.04
46,839 COPEL PREF.-B-	90,018.22	0.02	1,800 HYGEIA HEALTHC - REG SHS	7,336.67	0.00
352,072 COSAN SA - REG SHS	1,139,447.23	0.30	73,500 INNOVENT BIOLOGICS, INC.	354,050.08	0.09
16,887 CPFL ENERGIA SA	117,436.81	0.03	124,127 JD.COM INC - CL A	1,711,290.39	0.45
3,211 ENERGISA UNITS 1 SH + 4 PFD	30,707.99	0.01	36,000 JD HEALTH INTERNATIONAL INC	127,414.33	0.03
64,083 ENGIE BRASIL ENERGIA SA (BRL)	515,423.62	0.13	3,041 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	53,308.73	0.01
124,002 GERDAU SA - REG SHS - NON-CUM PERP PFD	549,957.82	0.14	165,000 KINGBOARD HOLDINGS LTD	336,475.03	0.09
355,899 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	263,072.96	0.07	332,000 KINGDEE INTL SOFTWARE GROUP CO	374,571.56	0.10
10,549 HYPERA SA	69,398.60	0.02	2,315 LEGEND BIOTECH CORP	129,848.35	0.03
90,913 ITAUSA INVESTIMENTOS ITAU SA-PREF	190,705.41	0.05	167,498 LI AUTO INC	2,596,010.43	0.68
66,324 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	458,982.69	0.12	32,000 LI NING CO	85,045.10	0.02
9,841 KLABIN SA - CDA 1 SH + 4 PFD SHS	49,661.55	0.01	363,344 LONGFOR GRP-REGISTERED SHS	513,462.97	0.13
135,652 LOCALIZA RENT A CAR SA	1,481,843.78	0.39	89,279 MINISO GROUP HOLDING LIMITED	459,146.43	0.12
260,030 LOJAS RENNER	882,081.79	0.23	25,200 NEW ORIENTAL EDUCATION AND TECH-REG SHS	219,433.24	0.06
31,015 MAGAZINE LUIZA SA	11,153.01	0.00	1,000 PARADE TECHNOLOGIES LTD	28,746.88	0.01
181,521 NATURA CO HLDG - REG SHS	648,398.65	0.17	137,400 POP MART INTERNATIONAL GROUP LIMITED	504,731.71	0.13
13,482 PETROBRAS BR PREFERENTIAL SHARE	67,362.12	0.02	1,872 QIFU TECHNOLOGY, INCADR	34,500.96	0.01
326,278 PETROBRAS - NCP PFD REG SHS	2,435,243.39	0.63	13,200 SHENZHOU INTERNATIONAL GROUP	124,976.44	0.03
46,728 PETROLEO BRASILEIRO	357,352.51	0.09	4,000 SILERGY CORP	40,870.57	0.01
53,067 PRIO SA - REG SHS	516,722.98	0.13	1,440,000 SINO BIOPHARMA	555,655.28	0.14
228,101 RAIA DROGASIL SA	1,247,239.05	0.32	8,653 TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	98,211.55	0.03
12,727 REDE DOR SAO REGISTERED SHS	64,352.57	0.02	293,900 TENCENT HOLDINGS LTD	11,408,363.82	2.97
118,915 RUMO SA	528,822.00	0.14	14,486 TENCENT MUSIC ADR REPR 2 SHS A	162,098.34	0.04
8,402 SABESP	142,171.91	0.04			
26,737 SENDAS DISTRIB - REGISTERED SHS	78,572.95	0.02			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
28,000 TINGY HOLDING CORP	30,695.97	0.01	11,000 BK SHANGHAI A	10,166.08	0.00
1,305,800 TMB BANK PUBLIC CO LTD	65,133.43	0.02	35,700 BOE TECHNOLOGY -A-	19,815.80	0.01
29,000 TOPSPORTS INTERNATIONAL HOLDING	19,416.25	0.01	18,900 BYD COMPANY LTD -A-	542,445.73	0.14
195,000 WANT WANT CHINA	115,109.88	0.03	68,500 BYD COMPANY LTD -H- REG SHS	1,764,481.49	0.46
601,500 WUXI BIOLOGICS	1,099,025.26	0.29	6,000 BYD ELECTRONIC -RC-	22,117.35	0.01
162,882 XINYI SOLAR HOLDINGS LTD	126,119.35	0.03	4,300 BY-HEALTH CO -A-	9,872.85	0.00
191,750 XPENG INC REGISTERED SHS	786,459.59	0.20	46,900 CECEP SOLAR ENERGY CO LTD	33,654.96	0.01
316,000 YADEA GROUP HOLDINGS LTD	511,967.44	0.13	14,500 CFD GOTIION HIGH-TECH CO LTD	40,561.72	0.01
6,000 ZHONGSHENG GROUP	10,395.54	0.00	9,200 CFD INNER MONGOLIA YI LI INDUSTRY CO LTD	35,239.30	0.01
8,489 ZTO EXPRESS CAYMAN ADR	177,759.66	0.05	1,866,000 CFD LENOVO GROUP LTD -RC-	2,162,494.11	0.56
Chile	1,387,236.14	0.36	89,000 CFD SHANGAI FOSUN PHARMACEUTICAL H	145,557.97	0.04
417,496 BANCO DE CHILE	46,395.54	0.01	35,400 CFD SHANGHAI FOSUN PHARMACEUTICAL	112,776.17	0.03
633,511 BANCO SANTANDER -CHILE	31,518.92	0.01	21,000 CFD TCL TECH GRP - REGISTERED SHS -A-	13,478.57	0.00
18,395 CENCOSUD SA	31,882.04	0.01	106,000 CGN POWER CO 144A/REGS	31,421.71	0.01
513 CREDITO	14,649.67	0.00	200 CHANGCHUN NEW & HIGH TECHNOLOGY -A-	3,343.89	0.00
1,646 EMPRESAS CMPC	3,341.17	0.00	30,000 CHANGJIANG SECURITIES CO LTD	21,031.85	0.01
5,823 EMPRESAS COPEC SA	41,788.34	0.01	8,700 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	9,622.18	0.00
5,570,728 ENEL AMERICAS	542,448.12	0.14	8,100 CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	27,734.77	0.01
191,198 FALABELLA SOCIEDAD ANONIMA.	501,557.28	0.13	125,000 CHINA CITIC BANK CORPORATION LTD -H-	66,601.20	0.02
3,571 SOQUIMICH PREF -B-	173,655.06	0.05	46,000 CHINA COMMUNICATION SERCICES CORP -H-	21,452.93	0.01
China	46,337,879.79	12.07	45,400 CHINA COSCO HOLDINGS -H- REG SHS	47,741.02	0.01
17,700 360 SECURITY TECHNOLOGY INC	21,575.21	0.01	36,000 CHINA EVERBRIGHT BANK CO LTD -A-	15,470.19	0.00
42,500 37 INTERACTIVE	103,258.54	0.03	5,715 CHINA FIBERGLASS CO LTD-SHS.A	8,241.41	0.00
183,000 AAC TECHNOLOGIES HOLDINGS INC	613,785.19	0.16	21,300 CHINA GALAXY SECURITIES CO LTD	34,676.52	0.01
14,500 ACCELINK TECNOLOGIES CO LTD-A-	76,929.47	0.02	19,000 CHINA GREATWALL -A-	25,829.10	0.01
1,114,600 AGRICULTURAL BANK OF CHINA -A-	640,167.39	0.17	2,600 CHINA INTERNATIONAL CAPITAL CORP LTD	11,473.72	0.00
2,852,000 AGRICULTURAL BANK OF CHINA -H-	1,202,539.82	0.31	22,400 CHINA INTL CAP -H- UNIT 144A - REG SHS	26,560.24	0.01
13,794 AIER EYE HOSPITAL GROUP CO LTD	24,432.60	0.01	1,800 CHINA INTL TRAVEL SERVICE -A-	21,365.72	0.01
16,400 AIMA TECHNOLOGY GROUP CO L-A	70,136.47	0.02	15,600 CHINA LIFE INS SHS -A-	61,236.15	0.02
9,800 AIR CHINA -A-	9,853.43	0.00	165,000 CHINA LIFE INSURANCE CO LTD	197,963.69	0.05
100 ANGEL YEAST CO LTD -A-	396.67	0.00	92,200 CHINA MERCHANTS BANK CO LTD -A-	408,653.68	0.11
27,000 ANHUI CONCH CEMENT CO -H-	56,163.50	0.01	219,500 CHINA MERCHANTS BANK CO LTD -H-	868,022.90	0.23
6,500 ANHUI CONCH CEMENT CO LTD -A-	19,892.80	0.01	50,600 CHINA MERCHANTS ENERGY SHIPPING CO LTD	53,733.28	0.01
1,400 ASYMCHEM LAB REGISTERED SHS -A-	17,219.40	0.00	16,400 CHINA MERCHANTS SECURITIES -A-	31,262.12	0.01
14,000 AVIC CAPITAL CO LTD	5,784.79	0.00	155,200 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	206,493.93	0.05
89,900 BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO	93,733.33	0.02	573,600 CHINA MINSENG BANKING -A-	320,755.14	0.08
86,718 BAIDU INC -A- REG SHS	1,137,930.41	0.30	1,063,500 CHINA MINSHENG BANKING CORPORATION -H-	368,250.03	0.10
16,400 BANK OF BEIJING CO LTD -A-	12,762.35	0.00	64,000 CHINA NATIONAL BUILDING MATERIAL CO -H-	21,997.24	0.01
5,600 BANK OF CHANGSHA CO LTD	5,946.77	0.00	12,900 CHINA NATIONAL NUCLEAR POWER CO -A-	15,901.98	0.00
28,200 BANK OF CHINA LTD -A-	17,012.25	0.00	7,600 CHINA PACIFIC INSURANCE	23,677.98	0.01
1,148,000 BANK OF CHINA LTD -H-	473,784.03	0.12	27,400 CHINA PACIFIC INSURANCE (GROUP) CO LTD	47,963.09	0.01
31,500 BANK OF COMMUNICATIONS	27,116.21	0.01	29,800 CHINA PETROLEUM AND CHEMICAL -A-	25,529.66	0.01
118,000 BANK OF COMMUNICATIONS CO LTD -H-	77,496.33	0.02	272,000 CHINA PETROLEUM AND CHEMICAL -H-	154,307.80	0.04
4,600 BANK OF HANGZHOU REG SHS A	7,007.31	0.00	43,800 CHINA RAILWAY GROUP LTD -A-	41,082.77	0.01
14,400 BANK OF JIANGSU CO LTD -A- REG SHS	15,549.52	0.00	74,000 CHINA RAILWAY GROUP LTD -H-	36,591.37	0.01
8,000 BANK OF NANJING CO LTD -A-	9,949.84	0.00	16,079 CHINA RAILWAY SIGNAL	12,158.22	0.00
5,150 BANK OF NINGBO -A-	14,768.16	0.00	9,000 CHINA RESOURCES MIXC-REG SHS 144A/REGS	28,461.23	0.01
5,900 BANK OF SUZHOU CO LTD	5,794.02	0.00	3,600 CHINA SECURITIES - REGISTERED SHS -A-	10,888.63	0.00
27,900 BAOSHAN IRON AND STEEL -A-	24,862.62	0.01	5,500 CHINA SHIPPING DEVELOPMENT -A-	12,082.64	0.00
470 BEIJING KINGSOFT OFFICE SOFTWARE INC	19,354.99	0.01	41,300 CHINA SOUTHERN AIR -A-	31,854.92	0.01
3,300 BK OF CHENGDU	6,149.65	0.00	27,500 CHINA THREE GORGES RENEWABLES (GROUP) CO	17,726.26	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,400 CHINA TOURISM -H	33,885.16	0.01	262,400 HAIER SMART HOME CO LTD - REG SHS -H-	816,392.12	0.21
954,000 CHINA TOWER CORP LTD -H- UNIT 144A/REGS	109,705.12	0.03	334,100 HAINAN AIRLINES -A-	63,042.80	0.02
8,300 CHINA VANKE -A-	10,563.03	0.00	2,811 HAITIAN FLAVOUR -A-	15,324.10	0.00
29,700 CHINA VANKE -H-	20,567.98	0.01	10,300 HAITONG SEC SHS -A-	12,299.71	0.00
19,800 CHINA YANGTZE POWER -A-	67,768.84	0.02	120,800 HAITONG SECURITIES CO LTD -H-	57,726.41	0.02
18,240 CHINA ZHESHANG BANK CO LTD	7,386.02	0.00	1,900 HANGZHOU HUADONG MEDICINE CO LTD -A-	8,039.21	0.00
7,800 CHONGQING BREWERY CO LTD -A-	69,400.98	0.02	14,900 HANGZHOU ROBAM APP -A-	49,150.76	0.01
4,050 CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	25,252.48	0.01	6,022 HANGZHOU TIGERMED CONSULTING CO LTD	43,337.66	0.01
9,800 CHONGQUING IRON STEEL CO LTD	6,276.50	0.00	344,000 HANSOH PHARMACEUTICAL GRP CO LTD	680,401.72	0.18
7,425 CITIC SECURITIES -A-	19,747.73	0.01	6,600 HENAN SHUANGHUI INVEST AND DEV CO -A-	23,435.02	0.01
25,225 CITIC SECURITIES CO -H-	41,577.36	0.01	15,000 HENGAN INTERNATIONAL GROUP CO - REG SHS	47,243.73	0.01
1,104,000 CMOC GROUP LIMITED -H- REG SHS	938,051.59	0.24	3,400 HENGLI PETROCHEMICAL CO LTD	6,415.61	0.00
308,300 CMOC GROUP LTD-A	346,923.75	0.09	600 HITHINK ROYALFLUSH INFORMATION NETWORK C	11,141.51	0.00
53,000 CN GALAXY SECURITIES CO LTD -H-	26,004.18	0.01	152,500 HNA INFRASTRUCTURE INVEST-A	73,305.02	0.02
64,000 CN STATE CEC -A-	46,013.89	0.01	375,800 HUATAI SECURITIES CO LTD	429,269.77	0.11
14,700 CN STATE SHIP-A-	70,053.83	0.02	126,500 HUATAI SECURITIES CO LTD -A-	240,789.21	0.06
52,480 CONTEMPORARY AMPEREX TECHNO -A- REG SHS	1,364,546.26	0.36	10,300 HUA XIA BANK CO LTD -A-	9,178.67	0.00
12,290 COSCO SHIPPING - REGISTERED -A-	17,570.64	0.00	3,000 HUAYU AUTOS SYSTEMS	6,801.26	0.00
90,600 CRRG CORP -A-	82,608.48	0.02	7,266 HYGON INFORMATION TECHNOLO-A	76,849.05	0.02
18,900 CSPC INNOVATION PHARMACEUT-A	96,993.61	0.03	6,100 HZ BINJIANG REAL ESTATE GRP -A-	5,637.56	0.00
800 CZ XINGYU AUTOM -A-	15,578.17	0.00	16,600 IEIT SYSTEMS CO., LTD.	101,400.52	0.03
1,320 DASHENLIN PHARMA GRP -REGISTERED SHS -A-	3,837.96	0.00	4,649,000 INDUS AND COMMERCIAL BANK OF CHINA -H-	2,340,409.08	0.61
24,500 EAST BUY HOLDING LIMITED	65,112.66	0.02	1,008,900 INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	729,534.58	0.19
9,220 EAST MONEY INFO -A-	16,356.31	0.00	336,000 INDUSTRIAL BANK	752,022.96	0.20
15,100 EVERBRIGHT SECURITIES -A-	33,817.07	0.01	38,220 INDUSTRIAL SECURIT -A-	28,584.39	0.01
15,500 FLAT GLASS GROUP CO LTD-A	61,548.12	0.02	4,619 IQIYI --- SHS	19,538.37	0.01
26,300 FOCUS MEDIA --- SHS -A-	23,545.48	0.01	10,600 ISOFTSTONE INFORM	68,472.65	0.02
672,000 FOSUN INTERNATIONAL	350,320.41	0.09	6,720 JA SOLAR TECHNOLOGY CO LTD	16,095.61	0.00
29,400 FOXCONN IND INT --- REGISTERED SHS -A-	94,957.36	0.02	43,300 JD LOGISTICS INC	44,094.28	0.01
4,600 FUTURE LAND HOLDINGS CO LTD -A-	6,209.01	0.00	2,000 JIANGSU EXPRESSWAY CO LTD -H-	2,046.91	0.00
4,200 FUYAO GLASS INDUSTRY GROUP -A- REG SHS	24,845.68	0.01	1,887 JIANGSU GOODWE POWER SUPPL-A	25,961.65	0.01
6,400 FUYAO GLASS INDUSTRY GROUP -H- 144A/REGS	32,219.01	0.01	2,600 JIANGSU HENGLI HYDRAULIC CO LTD	18,037.81	0.00
75,080 GANFENG LIT GRP -PREFERENTIAL SHARE -H-	229,755.43	0.06	60,540 JIANGSU HENGRI PHARMACEUTICALS CO	385,315.82	0.10
26,180 GANFENG LITHIUM GROUP CO., LTD.	129,558.32	0.03	900 JIANGSU YANGHE BREWERY -A-	12,222.44	0.00
4,200 GD WEN S FOOD -A-	10,725.00	0.00	49,500 JOINCARE PHARMACEUTICAL -A-	73,836.67	0.02
6,300 GF SECURITIES CO LTD -A-	11,644.79	0.00	800 JOIN IN HOLDING CO LTD -A-	4,031.72	0.00
3,000 GF SECURITIES UNITARY 144A/REG S	3,101.03	0.00	100 JONJEE HI-TECH -A-	342.68	0.00
2,300 GIGADEVICE SHS A	23,046.20	0.01	13,200 JS ZHONG TIAN TECH -A-	25,562.17	0.01
2,200 GOERTEK INC. -A-	4,784.57	0.00	6,400 KEDA INDUSTRIAL CO LTD -A-	9,097.00	0.00
2,500 GREAT WALL MOTOR -A-	7,857.68	0.00	9,170 KE HOLDINGS INC	125,904.10	0.03
30,000 GREAT WALL MOTOR CO-H-	33,348.52	0.01	200 KING S LUCK BREW -A-	1,635.99	0.00
282,900 GREENLAND HLDGS -A-	75,591.53	0.02	19,400 KINGSOFT	59,738.56	0.02
1,200 GUANGDONG WEIHUA -A-	3,176.68	0.00	62,400 KUAISHOU TECHNOLOGY	391,074.60	0.10
2,200 GUANGDONG HAI GROUP CO LTD -A-	13,044.71	0.00	1,000 KWEICHOW MOUTAI CO LTD -A- REG SHS	234,372.22	0.06
48,000 GUANGZHOU AUTOMOBILE GROUP CO	19,687.12	0.01	113,400 LINGYI ITECH	85,123.21	0.02
2,500 GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	11,752.08	0.00	10,900 LIVZON PHARMACEUTICAL -A-	56,373.49	0.01
4,500 GUOLIAN SEC --- REGISTERED SHS -A-	6,991.33	0.00	1,600 MANGO EXCELLENT MEDIA - REG SHS -A-	5,392.53	0.00
1,300 GUOTAI JUNAN SECURITIES CO LTD	2,551.51	0.00	1,440 MAXSCEND MICROELECTRONICS COMPANY LIMITE	19,928.77	0.01
14,900 GZ BYS PHARMACE -A-	58,796.21	0.02	164,450 MEITUAN - SHS 114A - REG SHS	2,033,973.27	0.53
5,100 GZ KINGMED DIA - REGISTERED SHS	39,758.05	0.01	32,300 MING YANG SMART PREFERENTIAL SHARE	41,818.54	0.01
101,800 HAIER SMART-A RG REGISTERED SHS -A-	351,652.55	0.09	2,900 MUYUAN FOODSTUF -A-	16,795.87	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
54,800 NANJING SECURITIES CO LTD	58,117.88	0.02	2,720 SHENZHEN KANGTAI BIO	8,178.26	0.00
21,100 NANTONG FUJITSU SHS -A-	64,429.77	0.02	18,500 SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	75,804.88	0.02
8,640 NARI TECHNOLOGY -A-	28,691.25	0.01	15,900 SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	147,362.20	0.04
1,000 NAURA TECHNOLOG REGISTERED SHS -A-	42,241.38	0.01	212,000 SHENZHEN OVERSEAS CHINESE TOWN CO -A-	80,006.43	0.02
93,600 NETEASE INC - REG SHS	1,947,001.37	0.51	976 SHENZHEN TRANSSION HOLDING -A- REG SHS	21,952.02	0.01
2,300 NEW CHINA LIFE INSURANCE CO LTD -A-	9,554.27	0.00	4,200 SH LINGANG - SHS -A-	5,680.67	0.00
400 NEW HOPE LIUHE CO LTD	516.22	0.00	10,400 SHOOCHOW SECURITIES -A-	9,640.22	0.00
6,500 NINGBO TUOPU GROUP CO LTD -A-	57,261.18	0.01	2,500 SH ZHANGJIANG HI -A-	6,893.54	0.00
2,200 NINGBO XINHAI ELECTRIC CO-A-	2,175.63	0.00	14,900 SICHUAN CHUANTOU-A-	34,066.92	0.01
112,243 NIO INC - SHS -A- ADR	505,093.50	0.13	23,300 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	152,949.62	0.04
202,000 NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	1,090,470.92	0.28	144,400 SINOPHARM GROUP CO LTD	369,928.32	0.10
149,000 OFFSHORE OIL ENGINEERING CO LTD -A-	130,726.66	0.03	10,500 SKSHU PAINT SHS -A-	46,986.97	0.01
120,824 ORIENT SECUR CO LTD-A	137,125.71	0.04	6,900 SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	9,674.65	0.00
4,275 PHARMARON BJ - REGISTERED SHS -A-	12,029.37	0.00	11,000 SOUTHWEST SECURITIES CO LTD -A-	5,802.70	0.00
11,800 PICC HOLDING CO-A	8,321.29	0.00	23,600 SUNGROW POWER SUPPLY CO LTD -A-	335,451.82	0.09
130,000 PICC PROPERTY AND CASUALTY COMPANY -H- 400 PIENZHEHUANG -A-	171,419.04	0.04	93,100 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	475,228.49	0.12
24,884 PINDUODUO	12,704.51	0.00	4,500 SUZHOU MAXWELL --- REGISTERED SHS -A-	66,008.61	0.02
15,600 PING AN BANK CO LTD -A-	2,892,765.00	0.75	21,450 SZ INNOVANCE TECHNOLOGY -A-	177,942.06	0.05
47,600 PING AN INS (GRP) CO -A-	22,539.20	0.01	19,500 SZ MINDRAY BIO --- REGISTERED SHS -A-	751,727.52	0.20
318,500 PING AN INSURANCE COMPANY OF CHINA -H-	266,767.61	0.07	1,040 TA A ULTRA CLEAN -A-	2,821.88	0.00
10,100 POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	1,344,983.35	0.35	60,100 TAIGANG STAINLESS -A-	29,303.28	0.01
23,100 POSTAL SAVINGS BANK OF CHINA	13,006.83	0.00	13,375 TCL ZHONGHUAN RENEWABLE ENERGY-A-	21,737.73	0.01
111,000 PSBC H UNITARY 144A/REGS	15,144.59	0.00	358,000 TONGCHENG TRAVEL HLDGS-REG SHS- 44A/REGS	944,580.75	0.25
1,500 SANGFOR TECHNOLOGIES INC	58,007.25	0.02	300 TOPCHOICE MED --- REGISTERED SHS -A-	2,503.99	0.00
1,100 SANJIU MEDICAL & PHARMACEUTICAL CO LTD	13,030.24	0.00	7,459 TRIP COM GROUP LTD - REG SHS	328,993.56	0.09
46,000 SANY HEAVY EQUIPMENT INTERNATIONAL HLG	7,988.94	0.00	100 TSINGTAO BREWERY CO LTD -A-	1,158.89	0.00
12,800 SANY HEAVY INDUSTRY CO LTD -A-	29,563.91	0.01	20,000 TSINGTAO BREWERY CO LTD -H-	137,482.77	0.04
11,600 SDIC CAPITAL - REGISTERED SHS -A-	25,475.12	0.01	5,100 UFIDA SOFTWARE CO -A-	8,471.41	0.00
24,000 SD NANSHAN ALUM -A-	10,209.33	0.00	13,400 UNISPLENDOR CORP -A-	40,511.45	0.01
4,500 SF HOLDING CO LTD	11,139.86	0.00	67,998 VIPSHOP HOLDINGS ADR 1/5 REPR	1,125,366.90	0.29
400 SHANDONG GOLD MINING	22,523.50	0.01	5,300 WALVAX BIOTECH -A-	11,329.38	0.00
26,750 SHANDONG GOLD - REG SHS -H-	1,441.24	0.00	1,700 WANHUA POLYURETANE -A-	18,837.07	0.00
37,200 SHANDONG WEIGAO GRP -H-	54,276.31	0.01	1,300 WEICHAI POWER CO LTD	2,920.36	0.00
20 SHANGHAI AIKO SOLAR ENERGY-A	23,195.23	0.01	5,800 WESTERN MINING-A	14,810.72	0.00
1,560 SHANGHAI BAOSIGHT SOFTWARE CO LTD	37.66	0.00	1,755 WILL SEMICONDUCTOR LTD -A-	23,809.58	0.01
1,100 SHANGHAI INTL AIRPORT -A-	8,265.81	0.00	9,937 WUHAN GUIDE INFRARED -A-	9,922.74	0.00
16,900 SHANGHAI INTL PORT -A-	5,402.72	0.00	5,300 WULIANGYE YIBIN CO LTD -A-	111,760.80	0.03
900 SHANGHAI JINJIANG INTL HOTELS -A-	12,360.03	0.00	4,200 WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	17,620.48	0.00
300 SHANGHAI M G STATIONARY INC A	3,560.13	0.00	88,140 WUXI APPTec CO LTD.	417,813.98	0.11
44,300 SHANGHAI PHARMACEUTICAL LTD -A-	1,462.73	0.00	42,840 WUXI APP TEC CO LTD A	277,499.94	0.07
201,500 SHANGHAI PHARMACEUTICAL LTD -H-	104,031.91	0.03	242,800 XIAOMI CORP - REGISTERED SHS -B-	463,484.58	0.12
23,300 SHANGHAI PUDONG DEVELOPMENT BANK -A-	290,930.67	0.08	20,300 YANTAI JEREH OILFIELD SERVICES GROUP CO	83,096.61	0.02
27,329 SHANGHAI PUTAILAI NEW ENERGY TECH	23,009.84	0.01	980 YEALINK NETWORK TECHNOLOGY CORP LTD	3,389.31	0.00
12,600 SHANGHAI RURAL COMMERCIAL BANK-A-REG SHS	71,781.56	0.02	10,584 YIFENG PHARMACY CHAIN CO LTD	57,290.27	0.01
7,100 SHANXI MEIJIN -A-	11,471.24	0.00	14,600 YTO EXPRESS A	30,445.08	0.01
660 SHANXI XINGHUACUN FEN WINE FACTORY -A-	6,268.37	0.00	29,640 YUNNAN BAIYAO GROUP CO LTD -A-	206,161.72	0.05
9,600 SHENGLI TECHNOLOGY -A-	22,280.54	0.01	97,100 YUNNAN CHIHONG -A-	73,957.60	0.02
300 SHENNAN CIR REGISTERED SHS -A-	23,192.06	0.01	18,400 YUNNAN TIN CO -A-	36,595.14	0.01
48,700 SHENWAN HONGY -A-	3,659.29	0.00	113,100 YUYUAN TOURIST -A-	93,465.71	0.02
14,000 SHENZHEN GREEN ECO MANU A173	29,647.61	0.01			
	11,415.32	0.00			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,400 ZHEJIANG CHINA COMMODITIES CITY GR -A-	6,522.77	0.00	6,480 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	52,571.48	0.01
1,500 ZHEJIANG CHINT ELECTRICS CO LTD	4,165.05	0.00	3,102 OTP BANK LTD	142,834.96	0.04
4,200 ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	7,473.95	0.00			
107,400 ZHEJIANG LEPMOTOR TECHNOLOGY CO., LTD	360,221.47	0.09	India	65,140,692.71	16.96
100 ZHEJIANG SUPOR COOKWARE CO LTD-A-	787.83	0.00	5,143 ABB SHS	392,240.66	0.10
3,200 ZHEJIANG WEIXING NEW BUILDING MATERIALS	6,875.64	0.00	18,272 ADANI GREEN ENERGY LTD	402,048.63	0.10
12,600 ZHONGAN ONLINE P C H UNITARY 144A REGS	20,124.10	0.01	5,220 AMBUJA CEMENTS -SHS-	38,325.79	0.01
3,300 ZHONGJI INNOLIGHT CO LTD -A- REG SHS	70,309.60	0.02	24,852 APL APOLLO TUBES LTD	445,758.21	0.12
9,490 Z HUAYOU COBALT -A-	34,729.32	0.01	2,157 APOLLO HOSPITALS	164,402.96	0.04
16,100 ZHUZHOU CRRC -H-	51,016.84	0.01	21,488 ASHOK LEYLAND -DEMATERIALISED-	44,121.22	0.01
3,900 ZTE CORPORATION -A-	14,745.02	0.00	94,021 ASIAN PAINTS LTD	3,209,187.77	0.84
			32,510 ASTRAL POLY TECHNIK LTD REG	776,182.22	0.20
Colombia	1,304,683.94	0.34	4,737 AUROBINDO PHARMA	61,837.58	0.02
45,116 BANCOLOMBIA SA	400,123.31	0.10	59,010 AU SMALL FINANCE BK	400,145.15	0.10
48,807 BANCOLOMBIA SA PREF	415,179.95	0.11	2,426 AVENUE SUPER REGISTERED	131,640.01	0.03
85,153 INTERCONNEXION ELECTRICA SA	435,761.33	0.11	85,577 AXIS BANK	1,074,502.98	0.28
713,603 VAPORES	53,619.35	0.01	1,360 BAJAJ AUTO LTD	149,173.99	0.04
Czech Republic	106,349.55	0.03	6,182 BAJAJ FINANCE LTD	537,035.89	0.14
1,931 KOMERCNI BANKA AS	69,279.57	0.02	3,837 BAJAJ FINSERV LTD - REG SHS	75,626.66	0.02
8,509 MONETA MONEY BANK	37,069.98	0.01	1,326 BALKRISHNA INDUSTRIES LTD	36,843.09	0.01
Egypt	235,539.24	0.06	60,643 BANDHAN BANK LTD	130,880.25	0.03
139,557 COMMERCIAL INTL BANK	235,539.24	0.06	39,098 BANK OF BARODA - REG SHS	123,783.18	0.03
Greece	2,089,248.92	0.54	78,565 BERGER PAINTS INDIA LTD	539,670.74	0.14
32,010 ALPHA SERVICES AND HOLDINGS S.A	56,350.40	0.01	4,379 BHARAT FORGE LTD DEMATERIALISED	59,308.99	0.02
43,656 EUROBANK HLDGS - REG SHS	84,018.59	0.02	11,792 BHARAT PETROLEUM CORP DEMATERIALISED	85,171.32	0.02
52,807 GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	951,286.42	0.25	35,945 BHARTI AIRTEL LTD(DEMATERIALISED)	529,504.84	0.14
1,841 HELLENIC TELECOMMUNICATIONS ORGANISATION	27,179.79	0.01	1,518 BRITANNIA INDUSTRIES - REG SHS	89,389.14	0.02
1,346 JUMBO SA - REG SHS	38,813.26	0.01	5,788 CHOLAMANDALAM INVESTMENT AND FINANCE CO	80,266.19	0.02
3,103 MOTOR OIL HELLAS CORINTH REFIN - REG SHS	92,561.25	0.02	7,235 CIPLA SHS DEMATERIALISED	129,857.42	0.03
12,528 MYTILINEOS SA REG SHS	483,841.38	0.13	6,020 COLGATE-PALMOLIVE INDIA LTD - REG SHS	195,633.31	0.05
8,970 NATL BANK GREECE -REGISTERED SHS	70,293.23	0.02	4,853 CONTAINER -REGISTERED SHS	51,333.19	0.01
68,060 PIRAEUS FIN HLG --- REGISTERED SHS	284,904.60	0.07	12,239 CROMPTON GREAVES-SHS.DEMATERIALISED	79,375.02	0.02
Hong Kong	3,732,495.88	0.97	1,074 CUMMINS INDIA DEMATERIALISED	38,712.42	0.01
6,000 BEIJING ENTERPRISES HOLDINGS - REG SHS	17,402.56	0.00	167,802 DABUR INDIA LTD DEMATERIALISED	1,052,553.78	0.27
19,000 CD INTERNATIONAL INVESTMENT GROUP LTD	33,161.97	0.01	1,690 DIVI'S LABORATORIES LTD	69,812.74	0.02
510,000 CHINA MENGNIU DAIRY CO LTD -REG SHS	1,094,751.29	0.29	122,856 DLF SHS	1,321,325.29	0.34
28,000 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	33,593.84	0.01	1,097 DR REDDY'S LABORATORIES LTD	80,995.37	0.02
18,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	25,896.85	0.01	1,947 EICHER MOTORS LTD	93,829.05	0.02
38,000 CHINA RESOURCES BEER LTD -RC-	175,034.99	0.05	187,173 GAIL (INDIA) LTD - DEMATERIALISED	406,314.82	0.11
240,500 CHINA RESOURCES LAND LTD - REG SHS	760,547.41	0.20	4,271 GODREJ CONSUMER DEMATERIALISED	64,104.05	0.02
423,000 CHINA RESOURCES PHARMA-REG SHS 144A/REGS	270,237.98	0.07	909 GODREJ PROPERTIES LT	25,068.68	0.01
360,800 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	531,995.97	0.14	24,442 HAVELLS INDIA LTD	443,987.05	0.12
69,400 CN TAIPING INSURANCE HOLDINGS CO	60,741.58	0.02	128,180 HCL TECHNOLOGIES DEMATERIALISED	2,372,257.90	0.62
405,600 CSPC PHARMACEUTICAL	318,719.82	0.08	193,089 HDFC BANK - REGISTERED SHS	3,352,100.52	0.87
332,000 FAR EAST HORIZON LTD	246,037.94	0.06	8,367 HDFC STANDARD LIFE INSURANCE CO LTD	63,538.14	0.02
51,000 VINDA INTERNATIONAL HOLDINGS LTD	152,809.03	0.04	1,683 HERO HONDA MOTORS LTD DEMATERIALISED	95,292.48	0.02
21,000 YUEXIU PROPERTY	11,564.65	0.00	8,235 HINDUSTAN PETROLEUM (DEMATERIALISED)	46,964.75	0.01
Hungary	303,500.56	0.08	92,105 HINDUSTAN UNILEVER	2,500,619.97	0.65
4,259 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	108,094.12	0.03	319,996 ICICI BANK	4,194,737.90	1.09
			2,028 ICICI LOMBARD	40,960.00	0.01
			94,604 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	690,395.67	0.18
			995,795 IDFC	900,248.11	0.23

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
24,937 INDIAN HOTEL DEMATERIALIZED	176,751.39	0.05	55,063 TVS MOTOR - DEMATERIALIZED	1,420,668.65	0.37
37,743 INDIAN OIL CORP LTD - DEMATERIALIZED	75,913.65	0.02	1,856 ULTRA TECH CEMENT LTD	216,953.00	0.06
7,825 INDUSIND BANK LTD	145,705.76	0.04	35,430 UNITED SPIRITS -REGISTERED SHS	481,837.81	0.13
2,462 INFO EDGE (INDIA) SHS DEMATERIALIZED	165,073.04	0.04	34,612 UPL LTD - REG SHS	189,239.80	0.05
249,508 INFOSYS TECHNOLOGIES DEMATERIALIZED	4,481,585.81	1.17	55,080 VARUN BEVERAGES LTD	923,652.03	0.24
2,069 INTERGLOBE AVIATION LTD (	88,032.82	0.02	24,536 WIPRO DEMATERIALIZED	141,239.57	0.04
42,717 JIO FINANCIAL SERVICES LTD	181,183.28	0.05	724,802 ZOMATO LIMITED - REG SHS - 144A/REGS	1,582,523.84	0.41
17,577 JUBILANT FOODWOR SHARES	94,594.72	0.02			
97,933 KOTAK MAHINDRA BANK	2,096,572.31	0.55	Indonesia	5,185,957.98	1.35
1,823 LUPIN LTD	35,339.78	0.01	405,100 AMMAN MINERAL INTERNASIONAL	223,565.17	0.06
45,777 MACROTECH DEVELOPERS LIMITED	623,432.22	0.16	1,010,200 BANK CENTRAL ASIA DEP	641,927.92	0.17
119,019 MAHINDRA and MAHINDRA LTD - REG SHS	2,741,850.14	0.71	477,400 BANK MANDIRI	218,300.27	0.06
140,019 MARICO LTD DEMATERIALIZED	834,716.55	0.22	910,700 BANK NEGARA INDONESIA	338,891.91	0.09
2,147 MARUTI SUZUKI INDIA LTD - REG SHS	324,366.19	0.08	2,911,763 BANK RAKYAT INDONESIA PERSERO-B- REG SHS	1,111,079.78	0.29
11,595 MAX HEALTHCARE INSTITUTE	113,986.28	0.03	289,400 CHAROEN POKPHAND	95,827.84	0.02
1,342 MPHASIS BFL LTD (DEMATERIALIZED)	38,425.26	0.01	74,707,200 GOTO GOJEK TOKOPEDIA TBK PT	325,121.28	0.08
33 MRF LTD	52,777.57	0.01	106,900 INDAH KIAT PULP PAPER CORP	64,558.04	0.02
1,906 MUTHOOT FINANCE LTD	33,832.77	0.01	121,400 INDOFOOD CBP SUKSES MAKMUT	88,819.95	0.02
4,570 NESTLE INDIA LTD - REG SHS	143,690.41	0.04	6,714,600 KALBE FARMA	624,663.33	0.16
36,822 OIL AND NATURAL GAS CORPORATION-REG SHS	118,343.42	0.03	3,087,680 PT MERDEKA COPPER GOLD TBK	444,018.41	0.12
13,836 ONE 97 COMMUNICATIONS LIMITED	66,797.34	0.02	2,046,900 PT UNILEVER INDONESIA TBK	348,573.40	0.09
83 PAGE INDUSTRIES	34,284.69	0.01	6,772,600 SARANA MENARA	367,356.50	0.10
1,350 PERSISTENT SYS --- REGISTERED SHS	64,496.18	0.02	481,300 SUMBER ALFARIA TRIJAYA TBK	88,337.01	0.02
12,117 PETRONET LNG	38,238.59	0.01	936,300 TELKOM INDONESIA -B-	204,917.17	0.05
3,947 PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	142,669.84	0.04	Kazakhstan	-	0.00
21,219 PL INDUSTRIES LTD - REG SHS	983,969.83	0.26	25,712 POLYMETAL INTERNATIONAL PLC	-	0.00
19,970 POWER FINANCE CORPORATION LTD - REG SHS	93,441.95	0.02	Kuwait	759,898.74	0.20
659,632 POWER GRID INDIA	2,190,007.51	0.57	21,630 AGILITY PUBLIC WAREHOUSING COMPANY	46,833.31	0.01
17,705 REC LTD - REG SHS	95,740.00	0.02	13,122 BOUBYAN BANK KSC	26,449.40	0.01
218,659 RELIANCE INDUSTRIES LTD - DEMATERIALIZED	7,791,000.90	2.03	112,093 KUWAIT FINANCE HOUSE	291,536.28	0.08
4,134 SBI LIFE INSURANCE COMPANY LTD	74,362.68	0.02	20,386 MABANEE CO	52,424.30	0.01
4,647 SHRIRAM FINANCE LIMITED	131,482.76	0.03	22,287 MTC ZAIN	35,576.01	0.01
2,520 SIEMENS DEMATERIALIZED	162,376.50	0.04	98,391 NATIONAL BANK OF KUWAIT	307,079.44	0.08
9,092 SONA BLW PRECISION FORGINGS LTD	76,958.09	0.02	Luxembourg	311,746.74	0.08
1,244 SRF LTD - DEMATERIALIZED	38,187.72	0.01	1,500 CFD EVE ENERGY - SHS-A-	8,113.17	0.00
76,273 STATE BANK OF INDIA	688,036.83	0.18	30,656 CFD LONGI GREEN ENE - SHS -A-	82,800.23	0.02
15,159 SUN PHARMACEUTICAL INDUSTRIES - REG SHS	294,546.54	0.08	14,830 CFD ULTRAPAR PARTICIPACOEES SA	132,153.26	0.03
18,703 SUPREME INDUSTRIES LTD	949,070.31	0.25	572 REINET INVEST --- REGISTERED SHS	13,841.58	0.00
995,236 SUZLON ENERGY LTD	482,090.28	0.13	13,158 ULTRAPAR	74,838.50	0.02
12,500 TATA CONSULTANCY SERVICES- DEMATERIALIZED	580,962.80	0.15	Macau	5,615,657.97	1.46
217 TATA ELXSI LTD	20,255.72	0.01	152,300 CHINA CONSTRUCTION BANK CORPORATION -A-	143,271.25	0.04
159,150 TATA GLOBAL BEVERAGES	2,091,786.58	0.54	9,074,000 CHINA CONSTRUCTION BANK CORPORATION - H-	5,472,386.72	1.43
27,061 TATA MOTORS	322,126.57	0.08	Malaysia	10,093,685.25	2.63
4,669 TATA MOTORS -A-	36,791.07	0.01	453,300 AMMB HOLDING BHD	399,378.26	0.10
103,596 TATA STEEL LTD	193,584.56	0.05	740,300 AXIATA GROUP	420,748.60	0.11
7,451 TECH MAHINDRA LTD	111,502.57	0.03	51,200 CELCOMDIGI BHD	45,542.27	0.01
9,469 TITAN COMPANY LTD - REG SHS	431,632.68	0.11	783,150 CIMB GROUP HOLDINGS BHD	1,083,799.38	0.28
2,141 TORRENT PHARMACEUTICALS DEMATERIALIZED	66,759.21	0.02	68,820 GAMUDA BHD	76,628.08	0.02
29,882 TRENT LTD - REG SHS	1,414,515.59	0.37	19,500 HONG LEONG BANK BHD - REG SHS	79,763.21	0.02
1,421 TUBE INVESTMENTS OF INDIA LT	63,663.66	0.02	52,900 IHH HEALTHCARE BHD	67,396.23	0.02
			96,100 INARI AMERTRON BHD	64,161.29	0.02

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,530 KUALA LUMPUR KEPONG MY	7,208.73	0.00	29,677 JG SUMMIT HOLDINGS INC	19,216.27	0.01
1,188,689 MALAYAN BANKING BHD	2,423,584.70	0.63	10,910 JOLLIBEE FOODS CORPORATION	49,023.68	0.01
14,422 MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	30,166.39	0.01	17,350 METROBANK AND TRUST	20,107.67	0.01
657,900 MAXIS BHD	468,438.34	0.12	695 PLDT	16,937.65	0.00
23,900 MISC BHD - REG SHS	38,629.76	0.01	6,350 SM INVESTMENTS CORP	109,796.32	0.03
205,600 MR D.I.Y. GRP - REGISTERED SHS	65,159.39	0.02	96,200 SM PRIME HOLDINGS INC	55,959.09	0.01
19,700 NESTLE (M) BHD	491,146.30	0.13	25,990 UNIVERSAL ROBINA CORP	48,683.57	0.01
188,600 PERLIS PLANTATIONS BHD	621,625.66	0.16	Poland	3,291,729.38	0.86
43,000 PETRONAS CHEMICALS	61,688.03	0.02	147,759 ALLEGRO EU	1,225,911.66	0.32
19,400 PETRONAS GAS BHD	71,894.22	0.02	1,932 BANK POLSKA KASA OPIEKI SA - BEARER SHS	88,103.78	0.02
950,200 PRESS MTL ALUMI - REGISTERED	935,542.64	0.24	3,446 BUDIMEX	604,905.32	0.16
2,715,900 PUBLIC BANK BHD	2,415,786.32	0.63	2,359 CD PROJEKT SA	69,153.88	0.02
48,400 QL RESOURCES BHD - REG SHS	60,129.19	0.02	1,161 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	112,876.13	0.03
62,969 RHB BANK BERHAD	75,035.81	0.02	17,488 KGHM POLSKA MIEDZ SA - BEARER SHS	500,599.20	0.13
138,600 SIME DARBY BHD	76,137.61	0.02	19 LPP SA - BEARER SHS	72,898.59	0.02
11,100 TELEKOM MALAYSIA	14,094.84	0.00	507 MBANK S.A.	94,108.99	0.02
Mexico	9,565,241.17	2.49	16,857 PKO BANK POLSKI SA	250,842.96	0.07
129,336 ALFA SAB DE CV -A-	96,252.53	0.03	14,490 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	177,358.21	0.05
252,783 AMERICA MOVIL SAB DE CV	236,939.97	0.06	665 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	94,970.66	0.02
115,212 ARCA CONTINENTAL SAB DE CV - REG SHS	1,257,701.85	0.33	Qatar	1,876,284.36	0.49
28,720 BANCO DEL BAJIO SA - REG SHS	111,965.04	0.03	14,742 BARWA REAL ESTATE	11,174.87	0.00
283,027 CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	249,793.42	0.07	41,920 COMMERCIAL BANK OF QATAR	56,817.95	0.01
13,724 COCA-COLA FEMSA - 5 SHS -L- 3 SHS -B-	132,420.11	0.03	31,684 DUKHAN BANK	33,589.57	0.01
40,886 FIBRO UNO	67,914.74	0.02	14,752 INDUSTRIES OF QATAR (SHS)	48,497.81	0.01
168,035 FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	2,179,977.87	0.57	46,350 MASRAF AL RAYAN PARTLY PAID	30,220.91	0.01
41,875 GMEXICO -B-	247,217.74	0.06	123,308 MESAIEED PETROCHEMICAL HOLDING COMPANY	66,411.91	0.02
5,039 GRUMA SHS-B-	94,184.77	0.02	8,429 OOREDOO TELECOM	24,539.12	0.01
39,111 GRUPO AEROPORT CENT -B-	384,503.73	0.10	8,633 QATAR FUEL COMPANY	35,020.26	0.01
6,529 GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	104,881.09	0.03	158,888 QATAR GAS TRANSPORT COMPANY LTD	173,811.50	0.05
6,253 GRUPO AEROPORTUARUI DEL SURESTE -B-	197,260.89	0.05	12,158 QATAR INTERNATIONAL ISLAMIC BANK	36,497.19	0.01
122,523 GRUPO BIMBO -SHS- -A-	578,421.31	0.15	26,522 QATAR ISLAMIC BANK	138,400.28	0.04
178,470 GRUPO FINANCIERO BANORTE -O-	1,893,707.72	0.49	313,154 QATAR NATIONAL BANK	1,221,302.99	0.32
28,304 GRUPO FINANCIERO INBURSA SAB DE CV -O-	87,065.60	0.02	Russia	-	0.00
94 INDUSTRIAL PENOLES SAB DE CV	1,328.81	0.00	42,780 ALROSA CJSC	-	0.00
33,127 KIMBERLY-CLARK DE MEXICO -A- REG SHS	76,929.41	0.02	49,622 AO TATNEFT	-	0.00
61,536 OPERADORA DE SIT SHARES	74,783.13	0.02	413,228 GAZPROM	-	0.00
26,314 ORBIA ADVANCE CORPORATION SAB DE CV	54,981.26	0.01	14,513 LUKOIL HOLDING	-	0.00
67,524 PROLOGIS PROPERTY MEXICO	295,579.20	0.08	11,994 MAGNIT GDR	-	0.00
283,173 WAL-MART DE MEXICO SAB DE CV - REG SHS	1,141,430.98	0.30	19,507 MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
Netherlands	1,045,937.21	0.27	66,482 MOSCOW EXCHANGE	-	0.00
151,423 NEPI ROCKCASTLE N.V	1,045,937.21	0.27	3,975 NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
6,090 X5 RETAIL GROUP GDR REPR SHS REG-S	-	0.00	44,712 NOVOLIPETSK STEEL	-	0.00
12,066 YANDEX N.V.	-	0.00	5,536 PHOSAGRO SP GDR REP	-	0.00
Peru	56,135.80	0.01	35 PHOSAGRO SPONS GDR REP.0,333	-	0.00
3,535 BUENAVENTURE SP ADR-SHS-	56,135.80	0.01	1,142 POLYUS GOLD CO ZAO	-	0.00
Philippines	563,400.90	0.15	19,377 ROSNEFT OIL COMPANY OJSC	-	0.00
77,700 AYALA LAND INC	44,575.74	0.01	312,064 SBERBANK	-	0.00
17,695 BANK OF THE PHILIPPINE ISLANDS	37,174.77	0.01	236,352 SURGUTNEFTEGAZ	-	0.00
50,684 BDO UNIBANK INC	139,298.73	0.04	117,125 SURGUTNEFTEGAZ	-	0.00
4,000 INTERNATIONAL CONTAINER TERMINAL SERVICE	22,627.41	0.01			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,278 TCS HOLDING IPJSC	-	0.00	5,388 DISCOVERY LIMITED	34,323.29	0.01
7,079 VK INTERNATIONAL PUBLIC JOINT-STOCK COMP	-	0.00	357,600 FIRSTRAND LTD	1,165,734.93	0.30
88,003,678 VTB BANK PJSC	-	0.00	112,981 GOLD FIELDS	1,813,185.08	0.47
Saudi Arabia	11,579,910.31	3.02	8,373 HARMONY GOLD MINING	69,866.93	0.02
699 ADVANCED PETROCHEMICAL COMPANY	7,305.89	0.00	14,489 IMPALA PLATINUM HOLDINGS LTD	59,918.60	0.02
65,820 ALINMA BANK	768,673.21	0.20	993 KUMBA IRON ORE	24,241.03	0.01
2,268 ALMARAI	34,589.86	0.01	87,429 MTN GROUP LTD	432,799.23	0.11
79,970 AL RAJHI BANK	1,771,894.57	0.46	15,088 NASPERS LTD - REG SHS	2,675,224.21	0.70
805 ARABIAN INTERNET AND COMMUNICATIONS SERV	81,175.91	0.02	117,197 NEDBANK GROUP	1,415,245.26	0.37
5,511 ARAB NATIONAL BANK	43,420.78	0.01	71,294 OLD MUTUAL -REGISTERED SHS	44,238.14	0.01
22,582 BANK ALBILAD	292,321.93	0.08	36,508 PEKOR HLDG --- REGISTERED SHS	36,380.27	0.01
3,690 BANK ALJAZIRA	19,677.33	0.01	16,398 RAND MERCHANT INVESTMENT HOLDINGS LIMIT	36,370.24	0.01
5,423 BANQUE SAUDI FRANSI	56,319.25	0.01	5,569 REMGRO LTD	35,911.58	0.01
1,077 BUPA ARABIA FOR COOPERATIVE INSURANCE CO	75,753.07	0.02	65,493 SANLAM LTD	239,992.57	0.06
86 DALLAH HEALTHCARE CO	4,049.48	0.00	4,583 SHOPRITE HOLDINGS LTD (SHP)	59,886.07	0.02
26,800 DAR AL ARKAN REAL	98,753.52	0.03	26,729 SIBANYE STILLWATER LTD	30,615.98	0.01
15,423 DR SULAIMAN MED --- REGISTERED SHS	1,289,598.95	0.34	54,960 STANDARD BANK GROUP LIMITED	537,634.98	0.14
508 ELM CO	129,894.89	0.03	168,747 VODACOM GROUP	878,210.67	0.23
107,680 ETIHAD ETISALAT CO MOBILY-BEARER SHS	1,510,186.38	0.39	252,813 WOOLWORTHS HOLDINGS	790,497.47	0.21
8,784 JARIR MARKETING COMPANY	34,428.60	0.01	South Korea	50,000,081.94	13.02
36,197 MOB TEL SAUDI REGISTERED SHS	121,798.43	0.03	426 AMOREPACIFIC CORP	38,351.87	0.01
1,086 MOUWASAAT MEDICAL SERVICES COMPANY	39,496.08	0.01	162 BIG HIT ENTERTAINMENT CO LTD	27,556.55	0.01
63,634 RIYAD BANK	505,609.52	0.13	2,359 CELLTRION	322,068.12	0.08
4,895 SABIC AGRI-NUTRIENTS COMPANY-BEARER SHS	160,012.14	0.04	366 CELLTRION PHARM.	28,192.54	0.01
48,889 SAUDI ARABIAN MINING COMPANY	658,282.47	0.17	32,249 CFD SK HYNIX INC	4,268,725.65	1.11
35,799 SAUDI ARABIAN OIL COMPANY	293,511.94	0.08	2,158 CJ CHEILJEDANG	468,067.60	0.12
1,856 SAUDI ARAMCO BASE OIL CO	82,840.59	0.02	12,074 COWAY CO LTD	504,933.12	0.13
11,525 SAUDI AWWAL BANK	127,526.01	0.03	10,572 DB INSURANCE CO LTD - REG SHS	756,236.67	0.20
103,974 SAUDI BASIC INDUSTRIES CORP	2,165,137.81	0.56	421 DOOSAN BOBCAT INC - REG SHS	16,886.91	0.00
20,590 SAUDI ELECTRIC	108,590.64	0.03	6,556 DOOSAN ENERBIL	85,319.31	0.02
15,337 SAUDI INDUS INV	91,518.79	0.02	308 ECOPRO	150,539.65	0.04
5,227 SAUDI INTERNATIONAL PETROCHEMICAL CO	43,134.32	0.01	608 ECOPROBM - REG SHS	125,325.91	0.03
8,941 SAUDI INVESTMENT BANK - BEARE SHS	39,478.09	0.01	43,372 HANA FINANCIAL GROUP INC	1,897,575.38	0.49
13,320 SAUDI KAYAN PETROCHEMICAL COMPANY	32,034.69	0.01	858 HANKOOK TIRE & TECHNOLOGY CO. LTD.	34,479.33	0.01
659 SAUDI RESEARCH AND MARKETING	50,604.33	0.01	262 HANMI PHARM	66,558.22	0.02
1,681 SAUDI TADAWUL GROUP HOLDING	122,270.54	0.03	651 HANMI SEMICONDUCTOR CO LTD	64,797.77	0.02
26,951 SAUDI TELECOM COMPANY	284,563.92	0.07	7,470 HANON SYSTEMS	33,181.50	0.01
40,029 THE SAUDI NATIONAL BANK	435,456.38	0.11	9,141 HANWHA SOLUTIONS CORPORATIO	187,742.73	0.05
Singapore	431,460.80	0.11	1,568 HLB CO LTD	127,769.44	0.03
56,000 BOC AVIATION SHS UNITARY 144A - REG SHS	431,460.80	0.11	787 HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	19,437.51	0.01
South Africa	12,674,603.16	3.30	113 HYUNDAI GLOVIS CO LTD	15,159.00	0.00
30,994 ABSA GRP - REG SHS	242,452.50	0.06	3,703 HYUNDAI MERCHANT MARINE	43,322.01	0.01
971 ANGLO AMERICAN PLATINUM LIMITED	39,406.10	0.01	1,015 HYUNDAI MOBIS	197,156.92	0.05
9,136 ANGLOGOLD ASHANTI LIMITED	203,931.39	0.05	999 HYUNDAI MOTOR CO LTD	116,355.21	0.03
70,399 ASPEN PHARMACARE HOLDINGS PLC	815,585.59	0.21	1,768 HYUNDAI MOTOR CO LTD	311,246.80	0.08
5,352 BID CORPORATION LIMITED - REG SHS	130,522.52	0.03	887 HYUNDAI MOTOR CO PREF.SHS	104,166.91	0.03
14,289 BIDVEST GROUP	182,994.28	0.05	1,772 HYUNDAI STEEL CO	41,856.71	0.01
1,516 CAPITEC BANK HOLDINGS LTD	167,784.94	0.04	6,603 INDUSTRIAL BANK OF KOREA - REG SHS	68,421.06	0.02
32,720 CLICKS GROUP	511,649.31	0.13	19,623 KAKAO	792,936.84	0.21
			3,412 KAKAOBANK CORP	71,217.98	0.02
			65,521 KB FINANCIAL GROUP INC - REG SHS	3,421,449.50	0.89

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,588 KIA CORPORATION - REG SHS	298,500.28	0.08	13,000 ASUSTEK COMPUTER	172,028.21	0.04
816 KOREA INVESTMENT HOLDINGS CO LTD	40,368.13	0.01	103,200 AUO CORPORATION	58,366.17	0.02
396 KOREA KUMHO PETROCHEMICAL	41,328.13	0.01	7,000 CATCHER TECHNOLOGY	47,572.96	0.01
1,701 KOREAN AIR	27,418.16	0.01	1,417,518 CATHAY FINANCIAL	2,137,119.47	0.56
269 KOREA ZINC CO LTD	90,815.60	0.02	26,000 CFD INVENTEC CORPORATION	47,526.09	0.01
320 KRAFTON INC	59,424.33	0.02	1,609,000 CFD TAIWAN SEMICONDUCTOR CO	38,662,086.11	10.07
401 L & F CO LTD	52,483.72	0.01	53,680 CHAILEASE HOLDING COMPANY LTD - REG SHS	287,660.04	0.07
1,960 LG CHEM LTD - REG SHS	640,594.26	0.17	192,420 CHANG HWA COMMERCIAL BANK - REG SHS	109,126.38	0.03
770 LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	171,587.75	0.04	24,000 CHENG SHIN RUBBER INDUSTRY CO LTD	37,270.96	0.01
1,973 LG CORP	128,382.40	0.03	91,000 CHINA AIRLINES	55,447.11	0.01
55,273 LG DISPLAY	434,383.18	0.11	85,115 CHINA DEVELOPMENT BANK FINANCIAL HDG CO	36,834.84	0.01
1,483 LG ELECTRONICS INC - REG SHS	106,632.80	0.03	261,000 CHINA STEEL CORP	194,097.69	0.05
808 LG ENERGY SOLUTION - REG SHS	240,974.56	0.06	2,310,000 CHINATRUST FINANCIAL HLDGS	2,338,621.24	0.61
1,228 LG H&H	352,551.17	0.09	63,000 CHUNGHWA TELECOM	247,051.32	0.06
515 LG INNOTEK	75,552.46	0.02	40,000 COMPAL ELECTRONICS	47,869.81	0.01
246 LOTTE CHEMICAL CORPORATION	21,927.58	0.01	221,000 DELTA ELECTRONIC INC - REG SHS	2,365,133.99	0.62
1,654 MERITZ FINANCIAL HOLDINGS CO	100,376.46	0.03	4,023,876 E.SUN FINANCIAL HOLDING	3,413,636.89	0.89
14,143 MIRAE ASSET SECURITIES	85,409.54	0.02	3,000 ECLAT TEXTILE CO LTD	51,275.69	0.01
14,760 NAVER	2,051,324.83	0.53	1,000 EMEMORY TECH	74,991.86	0.02
1,643 NCSOFT	251,407.99	0.07	40,000 EVA AIRWAYS CORP	39,495.71	0.01
105 NETMARBLE-REGISTERED SHS	4,921.45	0.00	15,400 EVERGREEN MARINE CORP	84,690.81	0.02
2,261 POSCO CHEMTECH CO LTD	508,042.72	0.13	62,000 FAR EASTERN TEXTILE	64,027.43	0.02
949 SAEHAN MEDIA CORP	114,408.69	0.03	296,000 FAR EASTONE TELECOMMUNICATIONS - REG SHS	748,243.81	0.19
276 SAMSUNG BIOLOGICS CO LTD - REG SHS	170,776.61	0.04	5,800 FENG TAY ENTERPRISE	28,634.39	0.01
1,154 SAMSUNG C&T	137,237.07	0.04	3,114,102 FIRST FINANCIAL HOLDING COMPANY	2,685,621.56	0.70
9,095 SAMSUNG ELECTRO MECHANICS	1,012,694.91	0.26	47,000 FORMOSA CHEMICALS FIBER CO LTD	80,331.91	0.02
284,842 SAMSUNG ELECTRONICS CO LTD - REG SHS	17,095,809.88	4.45	53,000 FORMOSA PLASTICS CORP	112,778.39	0.03
62,512 SAMSUNG ELECTRONICS-REG-NON-CUM PFD NVTG	3,120,376.22	0.81	1,127,608 FUBON FINANCIAL HOLDING COMPANY	2,441,711.13	0.64
18,283 SAMSUNG ENGINEERING	342,233.32	0.09	8,000 GIGA-BYTE TECHNOLOGY CO	78,241.51	0.02
427 SAMSUNG FIRE AND MARINE INSURANCE	98,007.80	0.03	1,000 GLOBAL UNICORP	38,120.86	0.01
12,128 SAMSUNG HEAVY INDUSTRIES CO LTD	77,655.24	0.02	2,000 GLOBALWAFERS CO LTD	34,683.74	0.01
1,174 SAMSUNG LIFE INSURANCE CO LTD	83,280.97	0.02	168,000 HON HAI PRECISION INDUSTRY CO - REG SHS	816,286.43	0.21
3,117 SAMSUNG SDI CO LTD - REG SHS	1,105,565.48	0.29	26,120 HOTAI MOTOR	528,056.45	0.14
295 SAMSUNG SDS CO LTD	35,849.21	0.01	123,766 HUA NAN FINANCIAL HOLDING CO LTD	88,560.43	0.02
17,840 SAMSUNG SECURITIES CO LTD - REG SHS	539,341.14	0.14	85,115 INNOLUX DISPLAY	40,425.24	0.01
57,504 SHINHAN FINANCIAL GROUP	2,016,110.57	0.53	1,000 LARGAN PRECISION CO LTD	75,929.26	0.02
8,445 SK BIOPHARMACEUTICALS CO LTD	580,250.71	0.15	297,000 LITE-ON TECHNOLOGY CORP	983,705.76	0.26
367 SK BIOSCIENCE CO	16,819.98	0.00	68,000 MEDIA TEK INCORPORATION	2,464,732.56	0.64
4,216 SKC CO LTD	374,546.79	0.10	1,544,051 MEGA FINANCIAL HOLDING COMPANY	1,941,915.94	0.51
3,028 SK IE TECH - REG SHS	164,417.31	0.04	6,000 MICRO-STAR INTERNATIONAL	31,309.10	0.01
7,973 SK INNOVATION	701,209.45	0.18	84,000 NAN YA PLASTICS CORP	144,621.81	0.04
1,494 SK SQUARE CO., LTD.	87,226.30	0.02	2,000 NAN YA PRINTED CIRCUIT BOARD	12,373.66	0.00
1,263 S-OIL CORP - REG SHS	73,082.79	0.02	12,000 NANYA TECHNOLOGY CO LTD	25,347.25	0.01
168,715 WOORI FINANCIAL GROUP	1,828,450.81	0.48	2,000 NIEN MADE ENTERPRISE CO LTD	22,185.09	0.01
579 YUHAN CORP	33,288.47	0.01	6,000 NOVATEK MICROELECTRONICS CORP - REG SHS	110,425.52	0.03
Taiwan	74,236,358.52	19.33	19,000 PEGATRON	59,190.45	0.02
13,000 ACCTON TECHNOLOGY CORPORATION	186,245.42	0.05	23,000 POU CHEN CORP	26,051.86	0.01
780,000 ACER INC	1,136,970.38	0.30	46,000 POWERCHIP SEMICONDUCTOR	37,227.21	0.01
23,692 ADVANTECH CO LTD	301,299.93	0.08	MANUFACTURING CO		
115,000 ASE TECH HLDG - REGISTERED SHS	556,970.81	0.15	8,000 PRESIDENT CHAIN STORE CORP	66,367.80	0.02
12,000 ASIA CEMENT	15,354.58	0.00	16,000 PRIME VIEW INTERNATIONAL CO LTD	113,487.69	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
37,000 QUANTA COMPUTER INC - REG SHS	323,714.87	0.08	97,400 MUANGTHAI CAPITAL PUBLIC COMPANY LTD	124,127.44	0.03
4,000 REALTEK SEMICONDUCTOR CORP	69,617.45	0.02	112,200 PTT EXPLORATION AND PRODUCTION PUBLIC CO	458,178.83	0.12
42,030 RUENTEX DEVELOPMENT CO LTD	46,030.99	0.01	99,200 PTT GLOBAL CHEM SHS FOREIGN REGISTER	103,312.09	0.03
209,000 SHIN KONG FINANCIAL HOLDING CO LTD	52,636.16	0.01	47,500 PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	22,911.96	0.01
2,471,548 SINOPAC HOLDINGS	1,660,391.15	0.43	11,800 SCB X PCL-FOREIGN	36,867.42	0.01
13,000 SYNnex TECHNOLOGY INTERNATIONAL CORP	31,846.54	0.01	17,000 SCG PACKAGING REGISTERED SHS FOREIGN	13,395.00	0.00
2,251,609 TAISHIN FINANCIAL HOLDINGS	1,262,874.89	0.33	197,100 SIAM CEMENT FOREIGN REGISTERED	1,377,471.74	0.36
211,024 TAIWAN BUSINESS BANK	104,841.17	0.03			
168,890 TAIWAN COOPERATIVE HOLDINGS	137,208.24	0.04	Turkey	3,067,904.42	0.80
57,000 TAIWAN HIGH SPEED RAIL CORP	53,698.86	0.01	429,276 AKBANK	620,720.11	0.16
16,000 TAIWAN MOBILE CO LTD - REG SHS	50,994.47	0.01	12,665 BIM BIRLESİK MAGAZALAR	137,603.51	0.04
64,003 THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	96,494.05	0.03	49,675 EREGLİ DEMİR VE ÇELİK	64,673.33	0.02
25,000 UNIMICRON TECHNOLOGY CORP	148,421.40	0.04	2,983 FORD OTOMOTIV	106,496.23	0.03
101,000 UNI PRESIDENT ENTERPRISES CORP	241,111.34	0.06	9,914 PEGASUS HAVA TAŞ	250,209.67	0.07
926,000 UNITED MICROELECTRONICS CORP	1,504,586.74	0.39	70,789 SASA POLYESTER	94,087.78	0.02
9,000 VANGUARD INTERNATIONAL SEMICONDUCTOR COR	23,847.41	0.01	8,629 TOFAS TÜRK OTOMOBİL FABRİKASI AŞ	72,748.53	0.02
19,000 VOLTRONIC POWER TECHNOLOGY CORP	979,581.21	0.26	26,231 TUPRAS TÜRKİYE PETROL RAFINERİLERİ	143,430.55	0.04
36,000 WALSH LIHWA CORPORATION	42,070.44	0.01	115,216 TURKCELL İLETİŞİM HİZMET	243,594.73	0.06
7,475 WAN HAI LINES	10,277.01	0.00	37,921 TÜRK HAVA YOLLARI AÖ	349,004.11	0.09
30,165 WINBOND ELECTRONICS CORPORATION-REG SHS	25,448.96	0.01	302,058 TÜRKİYE İŞ BANKASI AŞ	104,850.20	0.03
92,000 WISTRON CORP	346,399.91	0.09	51,285 TÜRK SİS ÇAM	72,095.77	0.02
1,000 WIWYNN CORPORATION	68,430.07	0.02	951,019 YAPI VE KREDİ BANKASI AŞ	808,389.90	0.21
24,000 WPG HOLDING	71,992.19	0.02			
7,183 YAGEO CORPORATION	133,319.97	0.03	United Arab Emirates	4,927,519.79	1.28
39,000 YANG MING MARINE TRANSPORT CORP	53,741.04	0.01	284,211 ABU DHABI COMMERCIAL BANK	650,116.54	0.17
97,226 YUANTA FINANCIAL	91,443.28	0.02	174,965 ABU DHABI ISLAMIC BANK	520,289.26	0.14
Thailand	7,839,125.89	2.04	59,170 ADNOC DISTR - REGISTERED	58,650.81	0.02
289,900 ADVANCED INFO SERVICE -F-	1,620,818.09	0.42	439,257 ALDAR PROPERTIES PJSC	660,281.02	0.17
57,300 AIRPORT OF THAILAND PUB CO -F-	102,468.65	0.03	37,655 AMERICANA RESTAURANTS INTERNATIONAL PLC	33,735.69	0.01
1,609,500 ASSET WORLD CORP PUBLIC COMPANY LT	181,737.31	0.05	213,926 BANK ABU DHABI	780,619.53	0.20
910,600 BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	705,020.90	0.18	26,277 DUBAI ISLAMIC BANK	41,788.78	0.01
237,100 BANGKOK EXPRESS FOR REG	51,984.93	0.01	90,139 EMAAR PROPERTIES	200,051.31	0.05
2,197,700 BTS GROUP	337,296.88	0.09	24,796 EMIRATES NBD PJSC	116,815.04	0.03
10,000 BUMRUNGRAD HOSPITAL (F)	61,116.82	0.02	140,046 EMIRATES TELECOM	698,662.16	0.18
55,400 CENTRAL PATTANA (FOREIGN REGISTERED)	95,275.09	0.02	66,006 MULTIPLY GROUP	40,262.66	0.01
61,100 CENTRAL RETAIL CORPORATION PUBLIC CO LIM	60,283.66	0.02	72,859 SAVOLA INC	1,097,593.21	0.29
131,200 CHAROEN POKPHAND FOODS PUBLICS CO -F- REG	65,442.69	0.02	2,885 YANBU NATL PETROCH	28,653.78	0.01
693,200 CP SEVEN ELEVEN ALL FOREIGN - REG SHS	1,035,406.65	0.27			
427,100 DELTA ELECTRONICS THAILAND-REG FOREIGN	845,713.60	0.22	United States of America	1,602,992.88	0.42
84,700 ENERGY ABSOLUTE PUBLIC COMPANY	79,506.00	0.02	888 SOUTHERN COPPER CORP	94,589.76	0.02
52,800 GULF ENERGY DEV PCL - REG SHS FOREIGN	63,309.35	0.02	37,144 YUM CHINA HOLDINGS INC Wİ	1,477,959.76	0.38
431,500 HOME PRODUCT CENTER PUBLIC FOREIGN REG	126,537.86	0.03	18,470 ZAI LAB LTD	30,443.36	0.01
22,400 INDORAMA VENTURES - FOREIGN REG	14,672.42	0.00			
17,200 INTOUCH HOLDINGS -F-	32,408.36	0.01	Total securities portfolio	381,082,143.00	99.24
20,800 KASIKORN BANK -F-	70,687.22	0.02			
56,100 KRUNG THAI BANK FOREIGN - REG SHS	25,830.22	0.01			
50,600 KRUNGTHAI CARD PUBLIC COMPANY LTD	63,445.02	0.02			
214,400 LAND AND HOUSE -F- REGISTERED	43,188.49	0.01			
22,900 MINOR INTERNATIONAL FOREIGN REGISTERED	20,711.20	0.01			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	358,775,476.13	99.56			
Shares	358,775,476.13	99.56			
Austria	1,826,738.50	0.51	5,850 CAPGEMINI SE	1,247,805.00	0.35
19,855 ERSTE GROUP BANK AG	820,011.50	0.23	76,811 CARREFOUR SA	1,219,374.63	0.34
12,804 VERBUND AG	867,471.00	0.24	21,526 COMPAGNIE DE SAINT-GOBAIN SA	1,548,365.18	0.43
5,356 VOESTALPINE AG	139,256.00	0.04	19,228 COVIVIO SA	917,175.60	0.25
Belgium	10,796,223.95	3.00	83,909 CREDIT AGRICOLE SA	1,159,286.74	0.32
16,927 AGEAS NOM	726,506.84	0.20	51,319 DASSAULT SYST.	2,106,131.76	0.58
81,951 ANHEUSER-BUSCH INBEV	4,626,953.46	1.28	10,385 EDENRED - BEARER/REG SHS	513,642.10	0.14
3,958 D'ITEREN	813,764.80	0.23	21,400 EIFFAGE	2,250,210.00	0.62
2,163 ELIA SYSTEM OPERATOR SA	216,300.00	0.06	112,468 ENGIE SA	1,744,378.68	0.48
1,968 GROUPE BRUXELLES LAMBERT GBL	137,878.08	0.04	25,607 ESSILORLUXOTTICA SA	5,369,787.90	1.49
28,743 KBC GROUPE SA/NV	1,995,339.06	0.55	11,199 EURAZEO	909,918.75	0.25
19 LOTUS BAKERIES NV	170,050.00	0.05	13,441 GECINA	1,272,190.65	0.35
791 SOFINA SA	164,528.00	0.05	88,966 GETLINK ACT	1,403,883.48	0.39
3,137 SYENSQO SA/NV	275,365.86	0.08	2,139 HERMES INTERNATIONAL SA	5,060,874.00	1.40
10,497 UCB	1,200,856.80	0.33	1,676 IPSEN	184,862.80	0.05
8,743 UMICORE SA	174,816.29	0.05	6,075 KERING	2,225,576.25	0.62
11,106 WAREHOUSES DE PAUW SCA - REGISTERED SHS	293,864.76	0.08	30,746 KLEPIERRE SA	737,904.00	0.20
Bermuda	182,099.50	0.05	16,679 L'OREAL SA	7,316,243.35	2.03
32,230 AEGON --- REGISTERED SHS	182,099.50	0.05	3,916 LA FRANCAISE DES JEUX SA	147,946.48	0.04
Finland	12,394,858.28	3.44	22,017 LEGRAND SA	2,162,509.74	0.60
4,216 ELISA CORPORATION -A-	174,331.60	0.05	18,442 LVMH MOET HENNESSY LOUIS VUITTON SE	15,375,095.40	4.27
48,612 KESKO CORP	841,716.78	0.23	135,981 MICHELIN (CGDE)	4,830,045.12	1.34
18,463 KONE OYJ -B-	796,493.82	0.22	86,721 ORANGE SA	944,218.25	0.26
70,895 METSO CORPORATION	780,199.48	0.22	17,804 PERNOD RICARD SA	2,669,709.80	0.74
84,698 NESTE CORPORATION - REG SHS	2,125,919.80	0.59	16,329 PUBLICIS GROUPE SA	1,650,045.45	0.46
578,978 NOKIA OYJ	1,905,416.60	0.53	1,518 REMY COINTREAU SA	141,841.92	0.04
137,384 NORDEA BANK	1,438,410.48	0.40	30,773 RENAULT SA	1,440,022.54	0.40
3,423 ORION CORPORATION (NEW) -B-	118,333.11	0.03	66,445 REXEL SA	1,663,118.35	0.46
31,709 SAMPO	1,252,981.14	0.35	79,807 SANOFI	7,259,244.72	2.01
34,672 STORA ENSO -R-	446,748.72	0.12	695 SARTORIUS STEDIM BIOTECH	183,688.50	0.05
54,072 UPM-KYMMENE CORP - REG SHS	1,669,202.64	0.46	52,019 SCHNEIDER ELECTRIC SE	10,905,783.35	3.03
59,979 WARTSILA CORPORATION -B-	845,104.11	0.23	1,355 SEB SA	160,703.00	0.04
France	116,897,077.09	32.44	69,324 SOCIETE GENERALE SA	1,719,928.44	0.48
4,092 ACCOR SA	177,183.60	0.05	2,381 SODEXO	189,241.88	0.05
8,890 AEROPORTS DE PARIS-ADP-	1,129,919.00	0.31	1,778 TELEPERFORMANCE SE	160,162.24	0.04
30,784 AIR LIQUIDE SA	5,936,386.56	1.65	15,442 UNIBAIL RODAMCO	1,150,429.00	0.32
40,337 ALSTOM	569,961.81	0.16	34,271 VINCI SA	4,070,023.96	1.13
2,525 AMUNDI SA	160,716.25	0.04	14,891 VIVENDI SA	150,399.10	0.04
1,875 ARKEMA SA	182,887.50	0.05	28,481 WORLDLINE SA	326,961.88	0.09
166,840 AXA SA	5,808,534.60	1.61	Germany	84,434,544.15	23.43
2,827 BIOMERIEUX SA	289,060.75	0.08	11,784 ADIDAS AG - REG SHS	2,439,288.00	0.68
80,842 BNP PARIBAS SA	5,324,254.12	1.48	30,349 ALLIANZ SE - REG SHS	8,430,952.20	2.34
24,523 BOLLORE --- ACT	151,797.37	0.04	55,154 BAYERISCHE MOTOREN WERKE AG	5,899,271.84	1.64
66,274 BOUYGUES SA	2,507,145.42	0.70	3,824 BECHTLE	187,299.52	0.05
6,029 BUREAU VERITAS SA	170,500.12	0.05	1,919 BEIERSDORF AG	258,969.05	0.07
			5,418 BMW AG - VORZ-INHABER-AKT STIMMRECHTLLOS	538,549.20	0.15
			2,446 BRENNTAG - NAMEN AKT	190,983.68	0.05
			1,714 CARL ZEISS MEDITEC AG - INHABER-AKT	198,481.20	0.06
			99,842 COMMERZBK	1,270,988.66	0.35
			2,326 CONTINENTAL AG	155,609.40	0.04
			4,198 COVESTRO AG	212,754.64	0.06

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
15,696 DAIMLER TRUCK HOLDING AG - REG SHS	737,084.16	0.20	15,973 INFRASTRUTTURE WIRELESS ITALIANE SPA	168,195.69	0.05
6,076 DELIVERY HERO	161,105.14	0.04	1,190,339 INTESA SANPAOLO SPA - AZ NOM	4,003,110.06	1.11
157,941 DEUTSCHE BANK AG PREFERENTIAL SHARE	2,303,095.66	0.64	53,503 MEDIUMBANK	738,876.43	0.21
14,105 DEUTSCHE BOERSE AG - NAMEN-AKT	2,675,013.25	0.74	22,633 MONCLER SPA	1,565,750.94	0.43
135,944 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	989,808.26	0.27	19,709 NEXI SPA - REG SHS	115,770.67	0.03
55,377 DEUTSCHE POST AG REG SHS	2,210,372.96	0.61	43,225 POSTE ITALIANE SPA	501,626.13	0.14
147,042 DEUTSCHE TELEKOM AG REG SHS	3,308,445.00	0.92	5,001 PRYSMIAN SPA - AZ NOM	241,998.39	0.07
5,032 DR ING HCF PORSCHE AKTIENGESSELLSCH	464,352.96	0.13	2,974 RECORDATI SPA	152,387.76	0.04
133,691 E.ON SE	1,722,608.54	0.48	357,534 SNAM SPA - AZ NOM	1,564,568.78	0.43
10,385 EVONIK INDUSTRIES AG - NAMEN-AKT	190,305.13	0.05	517,522 TELECOM ITALIA	116,494.20	0.03
3,040 FRESENIUS MEDICAL CARE AG	108,376.00	0.03	147,601 TERNA SPA	1,130,623.66	0.31
17,558 FRESENIUS SE	438,950.00	0.12	125,347 UNICREDIT SPA REGS	4,409,080.73	1.22
30,684 GEA GROUP AG - INHABER-AKT	1,202,505.96	0.33	Luxembourg	4,045,469.26	1.12
1,148 HANNOVER RUECK SE	291,247.60	0.08	13,637 EUROFINS SCIENTIFIC SE	805,673.96	0.22
2,481 HEIDELBERG MATERIALS AG	252,937.95	0.07	176,893 TENARIS - REG SHS	3,239,795.30	0.90
29,469 HENKEL AG & CO KGAA	1,967,350.44	0.55	Netherlands	53,711,648.84	14.90
19,148 HENKEL AG & CO KGAA PREFERENTIAL SHARE	1,426,526.00	0.40	10,281 ABN AMRO GROUP DEP RECEIPT	162,953.85	0.05
107,185 INFINEON TECHNOLOGIES AG - NAMEN-AKT	3,377,935.28	0.94	1,241 ADYEN	1,945,888.00	0.54
6,665 KNORR-BREMSE AG - BEARER SHS	467,216.50	0.13	32,117 AKZO NOBEL NV	2,221,854.06	0.62
8,902 LEG IMMOBILIEN - REG SHS	708,421.16	0.20	2,041 ARGENTX SE	747,210.10	0.21
15,817 MERCK KGAA - BEARER SHS	2,587,661.20	0.72	2,823 ASM INTERNATIONAL NV - REG SHS	1,597,535.70	0.44
10,362 MTU AERO ENGINES HOLDING AG	2,437,142.40	0.68	27,997 ASML HOLDING NV - BEARER/REG SHS	24,978,923.40	6.93
13,202 MUECHENER RUECK - REG SHS	5,971,264.60	1.66	14,836 ASR NEDERLAND NV - REG SHS	673,406.04	0.19
1,773 NEMETSCHKE	162,619.56	0.05	4,940 BESI - REG SHS	700,986.00	0.19
13,593 PUMA AG	571,177.86	0.16	16,904 DAVIDE CAMPARI-MILANO N.V.	157,443.86	0.04
180 RATIONAL NAMEN	143,820.00	0.04	2,335 EURONEXT NV	205,947.00	0.06
76,154 SAP AG	13,742,750.84	3.81	2,076 EXOR REG	213,931.80	0.06
2,452 SARTORIUS VORZ.OHNE STIMMRECHT.	903,807.20	0.25	32,110 FERROVIAL INTERNATIONAL SE	1,177,794.80	0.33
2,070 SCOUT24	144,610.20	0.04	2,875 HEINEKEN HOLDING	215,050.00	0.06
50,396 SIEMENS AG - NAMEN-AKT	8,918,076.16	2.47	20,263 HEINEKEN NV - BEARER/REG SHS	1,810,296.42	0.50
10,886 SIEMENS ENERGY - REG SHS	185,116.43	0.05	1,085 IMCD	177,234.75	0.05
5,368 SIEMENS HEALTHINEERS AG - REG SHS	304,472.96	0.08	187,239 ING GROUP NV	2,854,645.79	0.79
12,789 SYMRISE AG - INHABER-AKT	1,418,939.55	0.39	6,313 JDE PEET S NV - BEARER/REG SHS	122,850.98	0.03
4,587 TALANX AG NAM AKT	336,685.80	0.09	97,845 KONINKLIJKE AHOLD DELHAIZE NV	2,712,263.40	0.75
52,830 VONOVIA SE - NAMEN-AKT	1,447,542.00	0.40	593,179 KONINKLIJKE KPN NV - BEARER/REG SHS	2,055,958.41	0.57
14,045 ZALANDO SE	372,052.05	0.10	28,969 NN GROUP NV	1,240,452.58	0.34
Ireland	6,906,600.54	1.92	18,218 OCI REG.SHS	462,555.02	0.13
27,667 AERCAP HOLDINGS	2,226,424.97	0.62	99,388 PROSUS N.V. (ZAR)	2,889,706.10	0.80
133,650 AIB GRP - REGISTERED	628,689.60	0.17	25,468 QIAGEN N.V.	1,009,424.18	0.28
63,827 BANK OF IRELAND - REGISTERED	603,165.15	0.17	2,987 RANDSTAD BR	146,124.04	0.04
13,898 CFD SMURFIT KAPPA PLC	587,468.46	0.16	35,032 UNIVERSAL MUSIC GROUP N.V.	976,692.16	0.27
25,081 KERRY GROUP -A-	1,992,434.64	0.55	15,527 WOLTERS KLUWER NV - BEARER/REG SHS	2,254,520.40	0.63
10,282 KINGSPAN GROUP	868,417.72	0.24	Portugal	2,971,630.15	0.82
Italy	25,951,570.57	7.20	185,183 GALP ENERGIA,SA REG.SHS -B-	2,836,077.65	0.79
17,646 AMPLIFON SPA	596,434.80	0.17	7,375 JERONIMO MARTINS SGPS SA - REG SHS	135,552.50	0.04
156,317 ASSICURAZIONI GENERALI SPA	3,667,196.82	1.02	Spain	31,937,590.70	8.86
74,285 BANCO BPM SPA - REGISTERED	458,189.88	0.13	2,189 ACCIONA SA	247,028.65	0.07
1,968 DIASORIN	176,136.00	0.05	37,089 ACS	1,438,311.42	0.40
731,938 ENEL SPA - AZ NOM	4,478,728.62	1.24	4,864 AENA SME SA	887,436.80	0.25
4,176 FERRARI NV	1,687,104.00	0.47	40,954 AMADEUS IT GROUP SA -A-	2,434,305.76	0.68
12,913 FINECOBANK	179,297.01	0.05	397,936 BANCO BILBAO VIZCAYA ARGENTARIA SA	4,393,213.44	1.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
1,158,855 BANCO SANTANDER SA - REG SHS	5,239,762.88	1.45
154,991 CAIXABANK SA	696,374.56	0.19
16,367 CELLNEX TELECOM SA	536,346.59	0.15
19,929 EDP RENOVAVEIS SA - BEARER SHS	250,009.31	0.07
97,910 ENAGAS	1,347,731.15	0.37
56,263 ENDESA	965,754.40	0.27
13,831 GRIFOLS SA -A-	115,322.88	0.03
554,246 IBERDROLA SA	6,371,057.77	1.77
90,574 INDITEX SA SHARE FROM SPLIT	4,227,088.58	1.17
151,369 REDEIA CORPORACION SA	2,392,387.05	0.66
96,713 TELEFONICA SA	395,459.46	0.11
Switzerland	4,406,799.88	1.22
17,421 DSM-FIRMENICH LTD - REG SHS	1,836,173.40	0.51
64,393 STMICROELECTRONICS NV - BEARER/REG SHS	2,570,626.48	0.71
United Kingdom	2,312,624.72	0.64
35,706 COCA-COLA EUROPACIFIC PARTNERS	2,312,624.72	0.64
Total securities portfolio	358,775,476.13	99.56

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	108,936,987.57	99.19			
Shares	108,904,542.64	99.16			
Austria	2,227,563.20	2.03			
45,637 AMS-OSRAM AG	49,143.93	0.04	3,708 BW OFFSHORE - REGISTERED	8,608.17	0.01
1,436 ANDRITZ AG - INHABER AKT	83,000.80	0.08	700 COOL CO LTD	7,031.96	0.01
1,220 AT & S AUSTRIA TECH	23,607.00	0.02	619 FLEX LNG --- REGISTERED SHS	14,264.50	0.01
13,298 BAWAG GROUP AG	780,592.60	0.71	2,787 GOLDEN OCEAN	32,516.78	0.03
3,351 CA-IMMOBILIEN-ANLAGEN AG	109,577.70	0.10	5,960 HAFNIA LTD	37,973.29	0.03
219 DO CO RESTAURANTS	30,309.60	0.03	38,177 HISCOX	553,710.51	0.50
1,064 EVN AG	26,068.00	0.02	6,502 LANCASHIRE HOLDINGS	47,075.71	0.04
797 IMMOFINANZ --- BEARER SHS	18,012.20	0.02	3,010 ODFJELL DRILL LTD	12,511.16	0.01
932 KONTRON AG	19,050.08	0.02	Cyprus	25,019.52	0.02
873 LENZING AG	27,979.65	0.03	5,513 EMED MINING	25,019.52	0.02
15,866 OESTERREICHISCHE POST AG	502,158.90	0.46	Denmark	4,839,006.76	4.41
240 PALFINGER	5,532.00	0.01	16,349 AMBU AS - BEARER -B-	248,884.43	0.23
522 PORR AG	7,412.40	0.01	7,140 BAVARIAN NORDIC	148,323.24	0.14
19,683 RAIFFEISEN BANK	363,348.18	0.33	1,002 BETTER COLLECTIVE AS	24,945.88	0.02
432 RHI-MAG NV REG	17,846.94	0.02	4,827 CADELER A/S	21,876.30	0.02
520 SCHOELLER BLECKMANN OILFIELD EQUIPMENT	23,036.00	0.02	876 CBRAIN BEARER SHS	44,393.08	0.04
3,718 UNIQA INSURANCE GROUP AG	29,781.18	0.03	1,083 CHEMOMETEC A/S	61,533.10	0.06
1,118 VIENNA INSURANCE GROUP AG	32,310.20	0.03	751 DFDS A/S	20,177.02	0.02
2,334 WIENERBERGER AG	78,795.84	0.07	31,143 FINANSIERINGSELKABET GEFION AS	54,945.96	0.05
Belgium	2,128,077.36	1.94	961 FLSMIDTH & CO. SHS	44,345.92	0.04
1,002 ACKERMANS AND VAN HAAREN NV	162,324.00	0.15	13,624 GN GREAT NORDIC	333,522.24	0.30
3,277 AEDIFICA SA	186,625.15	0.17	1,464 H. LUNDBECK A/S SHS -A-	5,617.33	0.01
11,315 BARCO - REG SHS	172,780.05	0.16	37,214 H LUNDBECK SHS	165,739.25	0.15
715 BEKAERT SA	33,991.10	0.03	11,687 ISS A/S	196,950.78	0.18
16,868 BPOST SA	58,430.75	0.05	5,594 JYSKE BANK A/S	436,930.47	0.40
6,220 COFINIMMO SA	377,243.00	0.34	13,673 LK-ABELLO --- BEARER AND/OR REGISTERED S	227,486.16	0.21
2,792 COLRUYT	119,553.44	0.11	16,105 MATA A/S	252,618.98	0.23
28,714 FAGRON	507,089.24	0.46	3,386 NETCOMPANY GROUP A/S	129,375.25	0.12
1,160 GALAPAGOS GENOMICS NV	34,312.80	0.03	418 NILFISK HOLDING A/S	7,946.43	0.01
713 KBC ANCORA CVA	32,184.82	0.03	5,614 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	429,009.25	0.39
561 KINEPOLIS GROUP SA	23,870.55	0.02	2,458 NTG NORDIC TRANSPORT GROUP A	92,269.74	0.08
503 MELEXIS NV	37,800.45	0.03	289 PER AARSLEFF HL -B- SHS -BCOMPANY	13,367.07	0.01
278 MONTEA NV	23,213.00	0.02	2,920 RINGKJOBING LANDBOBANK	473,291.33	0.43
5,035 ONTEX GROUP NV	39,449.23	0.04	6,191 ROYAL UNIBREW A/S	379,062.84	0.35
2,897 PROXIMUS SA	21,721.71	0.02	272 SCHOUW AND CO -B-	19,399.92	0.02
2,027 RECTICEL PART.SOC.	22,134.84	0.02	92 SOLAR A/S -B-	4,101.09	0.00
372 RETAIL ESTATES	24,180.00	0.02	1,666 SPAR NORD BANK AS	25,730.42	0.02
2,028 SOLVAY SA	51,308.40	0.05	3,263 SYDBANK A/S	156,085.05	0.14
409 TESSENDERLO CHEMIE NV	9,918.25	0.01	12,525 TOPDANMARK AS	495,357.96	0.45
1,437 VGP SA	152,465.70	0.14	3,565 ZEALAND PHARMA	325,720.27	0.30
2,992 X-FAB SILICON F - REGISTERED	20,988.88	0.02	Finland	3,139,942.76	2.86
589 XIOR STUDENT HOUSING NV	16,492.00	0.02	6,726 CARGOTEC -B-	434,163.30	0.40
Bermuda	751,779.31	0.68	37,168 CITYCON - REGISTERED SHS	142,204.77	0.13
5,109 BORR DRILLING LTD	30,087.57	0.03	2,541,609 FINNAIR	75,994.11	0.07
3,517 BW ENERGY - REGISTERED SHS UNITARY	7,999.66	0.01	2,132 HUHTAMAKI OYJ	82,785.56	0.08
			2,129 KEMIRA OY	37,300.08	0.03
			4,706 KEMPOWER OYJ PREFERENTIAL SHARE	96,849.48	0.09
			10,603 KOJAMO RG	116,420.94	0.11
			12,537 KONECRANES PLC	603,155.07	0.55
			7,854 MANDATUM HOLDING OY	32,550.90	0.03
			14,918 MARIMEKKO OY	185,430.74	0.17

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,846 MUSTI GROUP OYJ	171,013.08	0.16	637 NEXANS	61,725.30	0.06
17,077 NOKIAN TYRES PLC	149,116.36	0.14	8,119 NEXITY SA -A-	76,927.53	0.07
7,801 OUTOKUMPU OYJ -A-	31,438.03	0.03	12,020 OVH GROUPE	116,353.60	0.11
2,904 PUUILO PLCREGISTERED SHS	28,764.12	0.03	139 PEUGEOT INVEST SA	16,263.00	0.01
1,792 QT GROUP PLC	137,088.00	0.12	24,833 PIERRE ET VACANCES	31,786.24	0.03
1,570 REVENIO GROUP CORP	40,035.00	0.04	1,242 PLASTIC OMNIUM	15,003.36	0.01
6,759 TIETOEVRVY CORP	132,543.99	0.12	12,979 QUADIENT	247,379.74	0.23
13,435 TOKMANNI GROUP CORP	203,943.30	0.19	2,509 RUBIS	82,144.66	0.07
17,707 VALMET CORPORATION	431,873.73	0.39	14,527 SCOR SE ACT PROV REGROUPEMENT	465,880.89	0.42
3,737 YIT OYJ	7,272.20	0.01	175 SECHE ENVIRONNEMENT SA	19,810.00	0.02
France	7,607,622.04	6.93	273 SES IMAGOTAG SA	38,929.80	0.04
1,666 ABIVAX	22,324.40	0.02	2,601 SOITEC SA RGPT	249,435.90	0.23
2,468 AIR FRANCE - KLM	25,484.57	0.02	1,626 SOPRA STERIA GROUP	364,874.40	0.33
68 ALTAREA	5,331.20	0.00	3,125 SPIE SA	108,812.50	0.10
2,118 ALTEN SA	286,353.60	0.26	18,976 T.F.1 SA	160,726.72	0.15
1,524 ANTIN INF PARTN --- SHS	20,482.56	0.02	20,600 TECHNIP ENERGIES NV - BEARER/REG SHS	482,246.00	0.44
24,107 ATOS SE	45,755.09	0.04	186 TRIGANO	30,318.00	0.03
187 AUBAY	7,610.90	0.01	10,477 UBISOFT ENTERTAINMENT	204,353.89	0.19
1,050 BELIEVE	17,766.00	0.02	4,049 VALEO SA	46,927.91	0.04
1,175 BENETEAU	16,074.00	0.01	5,610 VALLOUREC - SHS	96,492.00	0.09
4,418 BIC(SOCIETE)	292,471.60	0.27	2,181 VALNEVA SE	7,932.30	0.01
702 BONDUELLE SCA	5,272.02	0.00	2,014 VERALLIA SASU	72,584.56	0.07
1,276 CARMILA	20,569.12	0.02	741 VIRBAC SA	256,386.00	0.23
287 CIMENT VICAT SA	10,489.85	0.01	3,409 VOTALIA	22,363.04	0.02
33,868 COFACE SA	496,166.20	0.45	194 WAVESTONE SA	10,883.40	0.01
8,649 COMPAGNIE DES ALPES SA	116,761.50	0.11	5,660 WENDEL SA	535,436.00	0.49
1,776 DERICHEBOURG	7,817.95	0.01	Georgia	370,118.72	0.34
2,262 ELIOR GROUP	5,600.71	0.01	6,266 BK GEORGIA GRP -REGISTERED SHS	370,118.72	0.34
6,460 ELIS SA	136,047.60	0.12	Germany	8,604,991.20	7.83
104 EQUASENS --- ACT	5,335.20	0.00	706 1&1 AG	11,310.12	0.01
215 ERAMET SA	15,146.75	0.01	1,458 ABOUT YOU HOLDING SE	6,266.48	0.01
474 ESKER SA	88,306.20	0.08	52 ADESSO	5,678.40	0.01
2,128 ETABLISSEMENTS MAUREL ET PROM SA	11,906.16	0.01	5,052 ADTRAN NETWORKS SE	100,837.92	0.09
3,945 EUROAPI SASU SHARES	11,026.28	0.01	14,444 AIXTRON AG	353,878.00	0.32
16,962 EUTELSAT COMMUNICATIONS SA	68,594.32	0.06	209 AMADEUS FIRE AG	25,121.80	0.02
268 FNAC DARTY SA	7,777.36	0.01	64 ATOSS SOFTWARE	17,536.00	0.02
2,838 FORVIA	39,888.09	0.04	702 AURUBIS	45,756.36	0.04
3,961 GAZTRANSPORT ET TECHNIGAZ SA	548,598.50	0.50	4,795 AUTO1 GROUP --- BEARER SHS	21,016.49	0.02
475 GENERALE LOCATION	9,063.00	0.01	229 BAYWA VINKULIERTE - REG SHS	5,759.35	0.01
780 ICADE SA	19,578.00	0.02	659 BILFINGER SE	28,534.70	0.03
459 ID LOGISTICS	162,256.50	0.15	31,674 BORUSSIA DORTMUND GMBH AND CO	106,107.90	0.10
725 IMERYS SA	22,895.50	0.02	4,517 CANCOM IT SYSTEME	124,849.88	0.11
414 INTER PARFUMS	21,610.80	0.02	14,307 CAPITAL STAGE AG	241,144.49	0.22
4,662 IPSOS SA	304,661.70	0.28	3,315 CECONOMY AG	6,169.22	0.01
10,747 JCDECAUX SE	193,446.00	0.18	1,260 CEWE COLOR HOLDING	129,528.00	0.12
333 KAUFMAN ET BROAD	8,991.00	0.01	649 COMPUGROUP MED - REG SHS	18,509.48	0.02
325 LISI	7,686.25	0.01	2,898 CTS EVENTIM AG & CO KGAA	238,940.10	0.22
307 MANITOU BF SA	7,782.45	0.01	132 DATAGROUP AG	5,827.80	0.01
23,118 MERCIALYS SA	249,443.22	0.23	1,505 DERMAPHARM HLDG - BEARER SHS	49,123.20	0.04
5,781 MERSEN	210,717.45	0.19	1,834 DEUTZ	10,793.09	0.01
2,067 METROPOLE TELEVISION SA	28,565.94	0.03	177 DRAEGERWERK VORZUG OHNE STIMMRECHT	9,009.30	0.01
7,774 NEOEN SPA	203,989.76	0.19			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,009 DUERR AG	21,612.78	0.02	16,229 SGL CARBON SE	112,872.70	0.10
326 ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	12,218.48	0.01	320 SILTRONIC AG	26,304.00	0.02
112 EINHELL, (HANS) PREF.ST.	17,136.00	0.02	1,849 SIXT AKTIENGESSELLSCHAFT	170,940.05	0.16
137 ELMOS SEMICONDUCTOR	10,124.30	0.01	1,437 SIXT VORZUG OHNE STIMMRECHT ISS.97	97,716.00	0.09
1,332 ELRINGKLINGER -NAMEN AKT	8,085.24	0.01	4,016 SMA SOLAR TECHNOLOGY AG	214,856.00	0.20
149 ENERGIEKONTOR	9,550.90	0.01	640 STABILUS SE BEARER SHS	37,760.00	0.03
21,769 EVOTEC SE	314,997.43	0.29	251 STEICO	7,028.00	0.01
6,231 FIELMANN GROUP AG	265,191.36	0.24	123 STO SE & CO KGAA	19,458.60	0.02
1,516 FLATEXDEGIRO AG	15,758.82	0.01	393 STRATEC N REG SHS	15,798.60	0.01
173 FORMYCON AG	8,018.55	0.01	1,636 STROEER OUT-OF-HOME MEDIA A	92,270.40	0.08
9,497 FRAPORT AG	464,023.42	0.42	1,525 SUEZDZUCKER AG	20,267.25	0.02
11,017 FREENET AG - REG SHS	287,323.36	0.26	1,296 SUESS MICROTEC AG	47,368.80	0.04
4,543 FUCHS SE	208,523.70	0.19	1,531 SYNLAB AG	16,764.45	0.02
3,508 GERRESHEIMER AG -INHABER-AKT	366,235.20	0.33	15,839 TAG IMMOBILIEN AG	200,759.33	0.18
273 GFT TECHNOLOGIES	7,371.00	0.01	1,224 TAKKT	16,377.12	0.01
3,322 GRENKELEASING NAMENS-AKT.	80,392.40	0.07	29,057 TEAMVIEWER - BEARER SHS	401,131.89	0.37
2,825 HAMBORNER REIT AG	19,379.50	0.02	418 TEPLA AG	7,854.22	0.01
64,251 HBV REAL ESTATE BK	317,656.95	0.29	9,680 THYSSENKRUPP AG	48,148.32	0.04
4,220 HEIDELBERGER DRUCKMASCHINEN	4,388.80	0.00	11,378 TUI --- REGISTERED SHS FROM CONVERSION	86,903.73	0.08
15,907 HELLOFRESH SE	104,858.94	0.10	8,863 UNITED INTERNET AG - REG SHS	184,882.18	0.17
6,867 HENSOLDT --- BEARER SHS	298,302.48	0.27	1,198 VARTA AG	17,736.39	0.02
4,480 HHLA REG SHS	74,905.60	0.07	1,653 VERBIO VGT BIOENERGIE AG	34,795.65	0.03
170 HORNBAACH HOLD	12,665.00	0.01	1,476 VIB VERMOEGEN AG	16,531.20	0.02
6,896 HUGO BOSS AG	376,659.52	0.34	187 VITESCO TECHNOLOGIES GROUP	12,033.45	0.01
213 HYPOPORT AG ACT NOM	50,225.40	0.05	4,289 VOSSLOH AG	196,007.30	0.18
560 IONOS SE	11,928.00	0.01	396 WACKER CHEMIE AG - INHABER-AKT	41,401.80	0.04
8,948 JENOPTIK - REG SHS	257,702.40	0.23	448 WACKER CONSTR EQUIP - REG SHS	7,687.68	0.01
254 JOST WERKE SE	12,090.40	0.01	510 WUESTENROT-WUERTTENBERGISCHE.NAMEN AKT	6,793.20	0.01
1,024 JUNGHEINRICH VORZ.STIMMRECHTSLOS	35,102.72	0.03	Gibraltar	61,737.28	0.06
3,720 K+S	53,791.20	0.05	59,641 888 HOLDINGS	61,737.28	0.06
3,552 KION GROUP AG - INHABER-AKT	173,266.56	0.16	Guernsey	149,845.86	0.14
5,752 KLOECKNER AND CO SE	38,826.00	0.04	26,065 BMO COML PROP - SHS GBP	24,816.55	0.02
490 KNAUS TABBERT AG	21,805.00	0.02	109,131 SIRIUS REAL ESTATE LIMITED	125,029.31	0.11
278 KRONES	34,110.60	0.03	Ireland	1,386,679.72	1.26
2,407 LANXESS AG	59,717.67	0.05	107,987 CAIRN HOMES	172,347.25	0.16
94 MBB SE	9,625.60	0.01	14,930 C AND C GROUP PLC	28,604.41	0.03
1,006 MEDIOS AG	16,478.28	0.02	51,181 DALATA HOTEL GROUP PLC	230,570.41	0.21
26,565 METRO WHOLESALE AND FOOD SPECIALIST AG	134,020.43	0.12	3,991 GLANBIA PLC	72,955.48	0.07
3,284 MORPHOSYS	220,684.80	0.20	206,258 GLENVEAGH PROPERTIES PLC	258,235.02	0.24
173 NAGARRO - REGISTERED SHS	13,735.55	0.01	31,062 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	364,118.79	0.33
5,313 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	64,606.08	0.06	19,100 GREENCORE GROUP PLC	26,652.20	0.02
3,101 NORMA GROUP - NAMEN AKT	53,430.23	0.05	9,687 IRISH RESIDENTIAL PROPERTIES REIT PLC	9,977.61	0.01
594 NORTHERN BITCOIN AG	15,948.90	0.01	2,001 ORIGIN ENTERPRISES PLC	6,303.15	0.01
1,718 PATRIZIA -NAMEN AKT-	14,809.16	0.01	83,429 UNIPHAR - REG SHS	216,915.40	0.20
509 PFEIFF VACUUM TECHNOLOGY	79,404.00	0.07	Isle of Man	185,196.82	0.17
788 PNE AG	10,559.20	0.01	34,316 PLAYTECH	185,196.82	0.17
22,485 PROSIEBENSAT.1 - REG SHS	146,422.32	0.13	Israel	44,715.95	0.04
882 SAF-HOLLAND - BEARER SHS	16,660.98	0.02	2,118 PLUS500 LTD	44,715.95	0.04
641 SALZGITTER AG	15,512.20	0.01	Italy	6,735,904.69	6.13
1,988 SCHAEFFLER AG	12,425.00	0.01	36,681 A2A SPA	61,385.65	0.06
41 SECUNET SECURITY NETWORKS	6,576.40	0.01			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,664 ACEA SPA	60,162.88	0.05	13,997 SARAS RAFFINERIE SARDE SPA	24,802.68	0.02
24,901 ANIMA HOLDING	109,564.40	0.10	1,769 SECO SPA	6,439.16	0.01
1,357 ARISTON HOLDING N.V.	7,063.19	0.01	124 SESA	12,710.00	0.01
7,351 ARNOLDO MONDADORI EDITORE SPA	17,127.83	0.02	579 SOL	19,193.85	0.02
25,435 ASCOPIAVE	60,153.78	0.05	1,767 TAMBURI INVESTMENT PARTNERS SPA	17,581.65	0.02
2,293 AZIMUT HOLDING SPA	57,737.74	0.05	2,864 TECHNOGYM SPA (ITA)	26,348.80	0.02
1,297 BANCA GENERALI SPA	47,755.54	0.04	3,125 TECHNOPR PREFERENTIAL SHARE	26,312.50	0.02
8,523 BANCA IFIS SPA	154,692.45	0.14	339 TINEXTA SPA	6,444.39	0.01
52,687 BANCA MEDIOLANUM	536,353.66	0.49	245 TOD'S SPA	10,535.00	0.01
60,063 BANCA MONTE DEI PASCHI DI SIENA SPA	252,264.60	0.23	43,019 UGF	334,085.55	0.30
7,244 BANCA POPOLARE DI SONDRIO	50,273.36	0.05	27,153 WEBUILD - AZ NOM POST RAGGRUPPAMENT	60,877.03	0.06
26,457 BFF BANK S.P.A	328,066.80	0.30	364 WIIT	6,573.84	0.01
149,938 BPER BANCA SPA	656,728.44	0.60	497 ZIGNAGO VETRO SPA	6,590.22	0.01
3,207 BREMBO SPA	38,067.09	0.03			
2,712 BRUNELLO CUCINELLI	287,472.00	0.26	Jersey	690,278.26	0.63
2,056 BUZZI SPA	74,838.40	0.07	52,708 BOOHOO GROUP PLC	22,169.49	0.02
8,199 CARELIndustr --- REGISTERED SHS	166,849.65	0.15	6,508 BREEDON GROUP PLC	29,268.68	0.03
17,673 CIR SPA- COMPAGNIE INDUSTRIALI RIUNITE	9,472.73	0.01	113,020 CENTAMIN	149,248.00	0.14
14,256 CREDITO EMILIANO SPA	132,153.12	0.12	4,307 JTC --- REGISTERED SHS	41,359.69	0.04
302 DANIELI (ORD)	9,935.80	0.01	143,312 MAN GROUP - REGISTERED SHS	448,232.40	0.41
613 DANIELI AND CO SPA NON CONV	14,987.85	0.01			
1,089 DATALOGIC- AZ. POST FRAZIONAMENTO	6,250.86	0.01	Luxembourg	1,173,786.99	1.07
1,610 DE LONGHI SPA	51,616.60	0.05	1,285 APERAM PREFERENTIAL SHARE	37,637.65	0.03
108 DIGITAL VALUE SPA	6,004.80	0.01	92,712 AROUNDTOWN SA	181,251.97	0.17
749 EL.EN	8,793.26	0.01	1,096 BEFESA SA	34,940.48	0.03
19,610 ENAV SPA	76,086.80	0.07	1,669 D'AMICO INTL --- BEARER SHS	10,631.53	0.01
14,473 ERG SPA - AZ NOM	336,931.44	0.31	10,183 GRAND CITY PROPERTIES	107,939.80	0.10
3,136 EUROGROUP LAMINATIONS SPA	11,835.26	0.01	17,539 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	331,400.23	0.30
1,004 FILA SPA	7,991.84	0.01	23,836 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	147,306.48	0.13
9,151 GVS S.P.A	55,363.55	0.05	7,797 SHURGARD SELF STORAGE LTD	322,678.85	0.29
17,408 HERA SPA	56,854.53	0.05			
26,969 ILLIMITY BANK SPA - BEARER SHS	131,069.34	0.12	Malta	394,113.58	0.36
13,564 INDUSTRIE DE NORA SPA - REG SHS	177,824.04	0.16	2,662 KAMBI GROUP -B-	21,299.69	0.02
1,676 INTERPUMP GROUP	75,738.44	0.07	34,636 KINDRED GROUP SWEDISH DEP REC	372,813.89	0.34
15,271 IREN S.P.A.	28,923.27	0.03			
78,001 ITALGAS SPA PREFERENTIAL SHARE	421,205.40	0.38	Netherlands	4,313,984.93	3.93
3,143 JUVENTUS F.C.	7,126.75	0.01	5,107 AALBERTS N.V.	227,721.13	0.21
13,198 MAIRE TECNIMONT	95,883.47	0.09	590 ADVANCED METALLURGICAL GROUP NV	12,413.60	0.01
1,022 MARR SPA	12,039.16	0.01	2,728 ALFEN NV	136,400.00	0.12
10,573 MFE-MEDIAFOREUROPE NV-CL A	25,428.07	0.02	7,850 ARCADIS NV - BEARER SHS	445,487.50	0.41
2,608 MFE-MEDIAFOREUROPE NV-CL B	8,387.33	0.01	10,947 BASIC-FIT NV	226,383.96	0.21
105,000 OVS	255,780.00	0.23	1,397 BRUNEL INTERNATIONAL N.V	14,221.46	0.01
128 PHARMANUTRA SPA	7,296.00	0.01	917 CEMENTIR HOLDING N.V	9,610.16	0.01
6,348 PIAGGIO AND C SPA	18,612.34	0.02	1,739 CORBION	34,519.15	0.03
62,755 PIRELLI & C.SPA	356,197.38	0.32	141 COSMO PHARM	10,334.93	0.01
2,016 RAI WAY SPA	10,463.04	0.01	10,318 CUREVAC N.V	29,406.30	0.03
1,795 REPLY SPA	235,504.00	0.21	1,253 EUROCOMMERCIAL PROPERTIES	26,488.42	0.02
10,222 SAFILO - AZ. POST RAGGRUPPAMENTO	12,286.84	0.01	218 FASTNED B.V.	5,602.60	0.01
107,782 SAIPEM SPA	243,802.88	0.22	13,339 FUGRO - BEARER AND - REG SHS	303,062.08	0.28
3,617 SALCEF GROUP SPA	82,829.30	0.08	14,869 JUST EAT TAKEAWAY.COM N.V	204,270.32	0.19
18,811 SALVATORE FERRAGAMO S.P.A.	211,999.97	0.19	4,239 KONINKLIJKE BAM GROEP NV	14,887.37	0.01
194 SANLORENZO SPA	8,177.10	0.01	15,853 KONINKLIJKE VOPAK NV - BEARER SHS	566,427.69	0.52
			1,060 NSI NV	20,140.00	0.02
			24,037 PHARMING GROUP NV	24,493.70	0.02
			81,908 POSTNL NV	103,367.90	0.09

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,363 REDCARE PHARMACY N.V.	358,348.95	0.33	Portugal	1,115,331.87	1.02
40,001 SBM OFFSHORE NV	591,614.79	0.54	4,744 ALTRI SGPS SA	24,811.12	0.02
11,909 SIGNIFY NV - REG SHS	340,359.22	0.31	567,729 BCP SHARES FROM REVERSE SPLIT	177,472.09	0.16
6,559 TKH GROUP N.V.	259,080.50	0.24	15,455 CORTICEIRA AMORIM SGPS SA	151,922.65	0.14
16,437 TOMTOM - BEARER AND REGISTERED SHS	121,798.17	0.11	38,503 CTT-CORREIOS DE PORTUGAL S.A.	159,017.39	0.14
6,005 VAN LANSCH KEMP - CERT. OF SHS	189,157.50	0.17	3,100 GREENVOLT ER	25,296.00	0.02
821 VASTNED	18,431.45	0.02	3,827 MOTA ENGIL SGPS SA	18,427.01	0.02
1,382 WERELDHAVE NV	19,956.08	0.02	3,412 NAVIGATOR COMP	13,818.60	0.01
Norway	5,111,662.05	4.65	4,222 NOS - REG SHS	15,308.97	0.01
5,257 AKER -A-	279,754.15	0.25	188,932 REN	415,650.40	0.38
66,798 AKER CARBON - REGISTERED SHS	33,066.91	0.03	1,370 SEMAPA REG.SHS	20,413.00	0.02
75,328 AKER SOLUTIONS ASA - REG SHS	249,582.47	0.23	105,903 SONAE SGPS PREFERENTIAL SHARE	93,194.64	0.08
2,781 ATEA - SHS	30,809.01	0.03	Singapore	16,668.29	0.02
5,036 AUSTEVOLL SEAFOOD	36,620.77	0.03	1,614 BW LPG LTD	16,668.29	0.02
5,662 BAKKAFROST PF - REG SHS	336,825.33	0.31	South Africa	524,928.18	0.48
10,184 BELSHIPS CO	18,166.31	0.02	84,422 INVESTEC	524,928.18	0.48
1,846 BORREGARD	29,809.52	0.03	Spain	3,938,774.09	3.59
1,141 CRAYON GROUP HOLDING ASA	7,780.98	0.01	4,157 ACERINOX SA - BEARER SHS	42,255.91	0.04
7,577 DNO INTERNATIONAL ASA -A-	6,305.27	0.01	530 AEDAS HOMES SAU	9,211.40	0.01
12,196 ELKEM ASA	22,192.53	0.02	9,366 ALMIRALL - BEARER SHS	77,409.99	0.07
32,609 ENTRA (UNITARY 144A REGS)	312,271.57	0.28	2,094 ANTENA 3 DE TELEVISION SA	9,280.61	0.01
31,961 EUROPRIS	212,773.27	0.19	16,064 APPLUS SERVICES S.A.	183,772.16	0.17
7,506 FRONTLINE --- REGISTERED SHS	157,852.46	0.14	5,576 AUDAX RENOV BR BEARER SHS	8,642.80	0.01
22,537 GRIEG SEAFOOD ASA	130,799.81	0.12	632,443 BANCO SABADELL PREFERENTIAL SHARE	920,204.57	0.84
6,812 HEXAGON COMPOSITES	10,936.18	0.01	57,452 BANKINTER SA - REG SHS	389,639.46	0.35
2,955 HOEGH AUTOLINERS ASA	23,253.62	0.02	1,046 CIE AUTOMOTIVE SA	27,823.60	0.03
16,588 KITRON ASA	48,136.56	0.04	301 CONSTR AUXIL FERROC	10,173.80	0.01
39,301 LEROY SEAFOOD GROUP ASA	160,202.77	0.15	527,347 DIA	6,644.57	0.01
4,741 MPC CONTAINER SHIPS AS	5,076.25	0.00	13,187 EDREAMS ODIGEO SA REG SHS	89,012.25	0.08
312,182 NEL ASA - REG SHS	128,640.35	0.12	6,565 FAES FARMA SA	20,646.93	0.02
20,831 NORDIC VLSI	152,545.54	0.14	11,765 FLUIDRA SA	257,888.80	0.23
461 NORECO	22,545.38	0.02	2,757 GESTAMP AUTOMOCION	8,215.86	0.01
35,306 NORWEGIAN AIR SHUTTLE	49,328.66	0.04	2,098 GLOBAL DOMINION ACCESS SA	7,059.77	0.01
9,252 NYKODE THERAPEUTICS AS	11,836.94	0.01	6,330 GREENERGY RENOVABLES S.A	154,072.20	0.14
252,428 PGS ASA	169,384.11	0.15	2,359 GRUPO EMPRESARIAL ENCE SA	7,610.13	0.01
988 PROTECTOR FORSIKRIN ASA	19,141.89	0.02	1,178 GRUPO ROVI	95,300.20	0.09
5,197 REC SILICON	4,746.12	0.00	15,852 INDRA SISTEMAS SA	304,516.92	0.28
18,546 SCATEC SOLAR ASA	114,205.95	0.10	57,138 INMOBILIARIA COLONIAL SA	313,687.62	0.29
3,549 SCHIBSTED -A-	105,047.85	0.10	11,103 LAR ESPANA	80,163.66	0.07
12,984 SCHIBSTED -B-	364,148.20	0.33	10,429 LINEA DIRECTA - BEARER SHS	9,646.83	0.01
2,040 SPAREBANK 1 NORD NORGE PRIMARY CAP.CERT.	16,645.24	0.02	140,069 MAPFRE REG-SHS	328,041.60	0.30
15,751 SPAREBANK 1 OSTLANDET	167,236.32	0.15	3,519 MELIA HOTELS	26,357.31	0.02
9,297 SPAREBANK 1 SMN PRIMARY CAP.CERT.	109,343.80	0.10	19,838 MERLIN PROPERTIES SOCIMI S.A.	197,884.05	0.18
24,537 SPBK 1 SR-BANK	284,814.75	0.26	751 NEINOR HOMES BEARER SHS	7,630.16	0.01
67,190 STOREBRAND	573,464.78	0.52	234 PHARMA MAR - BEARER SHS	6,725.16	0.01
27,945 TGS ASA	281,918.58	0.26	3,995 PROSEGUR	6,128.33	0.01
28,451 TOMRA SYSTEMS ASA - REG SHS	411,715.70	0.37	10,564 PROSEGUR CASH SA	5,060.16	0.00
1,689 WILH WILHEMSE - SHS OPPSTARTSFASE 1	12,736.15	0.01	8,464 SACYR SA	28,946.88	0.03
Poland	346,382.68	0.32	15,294 SOLARIA ENERGIA	154,545.87	0.14
24,248 INPOST SA	346,382.68	0.32	2,632 TALGO S.A.	11,830.84	0.01
			1,017 TECNICAS REUNIDAS	7,647.84	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
28,301 UNICAJA BANCO	32,461.25	0.03	7,140 INSTALCO AB	26,141.25	0.02
407 VIDRALA SA	39,153.40	0.04	13,976 INTRUM AB	30,244.21	0.03
908 VISCOFAN SA	53,481.20	0.05	1,571 INVESTMENT AB OERESUND	15,971.20	0.01
Sweden	12,305,074.70	11.20	12,869 INVISIO AB	271,354.48	0.25
3,684 AAK AB - REG SHS	81,157.74	0.07	2,646 INWIDO	33,430.15	0.03
37,106 ACADEMEDIA AB	155,968.59	0.14	2,342 J.M. AB	44,414.44	0.04
12,522 ADDLIFE - REGISTERED SHS -B-	121,446.48	0.11	47,502 KINNEVIK AB	493,407.07	0.45
3,717 ADDNODE GROUP AB SHARES	36,822.38	0.03	2,007 LINDAB INTERNATIONAL AB	39,973.16	0.04
22,192 ADDTECH - REGISTERED SHS -B-	468,514.86	0.43	19,356 LJUNGBERGGRUPPEN -B-	350,647.32	0.32
2,486 AFRY AB (PUBL)	36,812.09	0.03	1,496 LOOMIS AB	38,708.42	0.04
20,400 ALIMAK GROUP AB	173,120.89	0.16	1,252 MEDICOVER REGISTERED -B-	14,961.55	0.01
9,287 ALLEIMA AB - REGISTERED SHS	58,015.60	0.05	875 MEKO AB	9,137.95	0.01
34,351 ARJO SHS -B-	152,152.20	0.14	8,958 MICRONIC LASER SYSTEMS	293,221.68	0.27
3,371 ATTENDO AB	11,910.01	0.01	5,423 MIPS AB	164,831.40	0.15
11,787 AVANZA BANK HLD --- REGISTERED SHS	235,678.76	0.21	8,377 MODERN TIMES GROUP MTG	60,644.02	0.06
14,469 AXFOOD AB	389,916.25	0.36	756 MOMENTUM GRP REGISTERED -B-	10,081.75	0.01
15,726 BETSSON --- REGISTERED SHS -B-	144,214.01	0.13	22,336 MUNTERS GRP REGISTERED -B-	371,557.46	0.34
1,077 BILIA -A- REGISTERED	12,795.67	0.01	1,297 NCC -B- FREE	16,543.83	0.02
4,366 BILLERUD	36,302.68	0.03	2,598 NEW WAVE GROUP AB	28,814.67	0.03
734 BIOARCTIC AB	13,690.99	0.01	8,079 NORDNET AB PUBL	137,401.76	0.13
994 BIOGAIA AB	10,750.83	0.01	1,173 NORION BANK AB	4,743.60	0.00
7,620 BIOTAGE	120,027.54	0.11	471 NOTE AB	5,893.62	0.01
1,075 BONESUPPORT --- REGISTERED SHS	21,224.45	0.02	436 NP3 FASTIGHETER AB	8,343.96	0.01
17,438 BOOZT AB	212,161.33	0.19	3,466 NYFOSA --- REGISTERED SHS	31,694.63	0.03
22,228 BRAVIDA HOLDING AB	180,742.05	0.16	12,252 OX2 --- REGISTERED SHS	52,411.57	0.05
9,690 BUFAB HOLDINGS AB	352,256.84	0.32	5,745 PANDOX -B-	89,398.73	0.08
1,187 BURE EQUITY (PUBL.)	35,235.85	0.03	860 PARADOX INTERACTIVE AB	14,008.14	0.01
2,912 CALLIDITAS THERAPEUTICS AB	28,595.50	0.03	2,926 PEAB AB -B- FREE	17,064.95	0.02
4,947 CAMURUS AB	217,405.83	0.20	6,537 PLATZER FAST -B-	52,078.63	0.05
53,867 CASTELLUM AB	657,244.57	0.60	6,918 RATOS AB -B- FREE	21,075.10	0.02
659 CATENA	29,845.60	0.03	2,838 RVCR HOLDING AB REGISTERED SHS	16,809.77	0.02
713 CIBUS NORDIC REAL ESTATE AB	8,662.44	0.01	50,529 SAMHALLSBYGGNAD	18,495.50	0.02
1,128 CLAS OHLSON -B-	14,163.49	0.01	13,699 SCANDIC HOTELS GROUP AB	74,283.98	0.07
10,257 CLOETTA -B-	16,156.46	0.01	4,633 SDIPTech -B-	104,551.42	0.10
5,100 COOR SERVICE MANAGEMENT HOLDING AB	22,147.99	0.02	12,084 SCTRAB AB-B SHS	216,764.86	0.20
12,016 COREM PROPERTY GROUP AB	11,352.15	0.01	75,656 SINCH	175,938.85	0.16
1,681 CREADES - 864REGISTERED SHS -A-	10,437.11	0.01	19,736 SKISTAR --- REGISTERED SHS -B-	275,668.24	0.25
47,159 DIOS FASTIGHETER	351,813.98	0.32	4,869 SSAB CORPORATION -A- REG SHS	33,308.88	0.03
45,225 DOMETIC GROUP AB	338,913.36	0.31	14,923 SSAB - REG SHS -B-	101,959.18	0.09
4,305 ELECTROLUX AB	35,646.35	0.03	65,244 STILLFRONT GRP - REGISTERED SHS	53,831.38	0.05
21,821 ELECTROLUX PRO - REGISTERES SHS -B-	132,271.39	0.12	98,689 STORSKOGEN GROUP AB	48,712.10	0.04
9,998 ELEKTA INSTRUMENT -B- FREE	69,868.26	0.06	976 SURGICAL SCIENCE SWEDEN AB	12,821.20	0.01
66,666 EMBRACER GRP --- REGISTERED SHS	134,769.47	0.12	1,478 SVOLDER --- REGISTERED SH	8,274.39	0.01
1,193 ENGCON AB	8,683.03	0.01	28,560 SWECO AB	298,015.24	0.27
28,235 FABEGE --REGISTERED SHS	244,745.71	0.22	14,189 SWEDENCARE AB	78,562.93	0.07
49,813 FORTNOX AB	288,749.76	0.26	13,950 SYNSAM AB	70,184.88	0.06
1,698 GRANGES AB	17,027.05	0.02	10,528 THULE CORP	294,196.88	0.27
9,601 HEMNET GRP	272,532.72	0.25	18,534 TRELLEBORG -B- FREE	614,536.60	0.56
39,900 HEXATRONIC GR SHS	113,743.33	0.10	777 TROAX GROUP - REG SHS A (SEK)	16,565.41	0.02
6,474 HEXPOL -B-	73,216.52	0.07	19,228 TRUECALLER AB-B W/I	54,513.74	0.05
4,113 HMS NETWORKS - REGISTERED	165,118.36	0.15	4,625 VIMIAN GROUP AB REGISTERED SHS	13,016.32	0.01
2,258 HUFVUDSTADEN AB -A-	25,419.12	0.02	660 VITEC SOFTWARE GROUP AB	31,776.93	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,501 VITROLIFE -REGISTERED SHS	78,342.66	0.07	599 MONTANA AEROSP	10,406.68	0.01
23,538 WALLENSTAM BYGGNADS AB	106,703.70	0.10	12,918 OC OERLIKON CORP NAMEN-AKT.	52,747.67	0.05
39,018 WILHBORGS FASTIGHETER AB.	335,173.67	0.31	283 ORIOR NAMEN AKT	19,346.70	0.02
3,125 XVIVO PERFUSION	74,417.65	0.07	666 POLYPEPTIDE GROUP AG	20,745.10	0.02
Switzerland	10,703,910.38	9.75	6,772 PSP SWISS PROPERTY AG	822,873.71	0.75
2,228 ACCELERON INDUSTRIES AG	77,370.18	0.07	70 RIETER HOLDING NOM.	9,383.71	0.01
832 AFG ARBONIA (NAMEN)	10,315.00	0.01	29 SCHWEITER TECHNOLOGIES AG	15,144.69	0.01
330 ALLREAL HOLDING LTD REG.SHS	52,515.03	0.05	1,485 SENSIRION HOLDING SA	101,824.21	0.09
137 ALSO HOLDING REG.SHS	32,956.05	0.03	1,573 SFS GROUP - NAMEN-AKT	191,783.91	0.17
19,939 ARYZTA	33,554.50	0.03	442 SIEGFRIED HOLDING	418,485.74	0.38
87 AUTONEUM HOLDING AG	14,453.05	0.01	503 SKAN GROUP AG	44,004.42	0.04
60 BANQUE CANTONALE DE ST GALL-ACT NOM.	29,976.87	0.03	11,202 SOFTWAREONE HOLDING AG	191,392.69	0.17
491 BASILEA PHARMACEUTICA -NOM-	19,004.01	0.02	1,067 STADLER RAIL AG	31,502.69	0.03
1,390 BELIMO HOLDING LTD	631,876.64	0.58	3,651 SULZER AG NOM	411,734.46	0.37
35 BELL SA	9,714.73	0.01	1,345 SWISSQUOTE GROUP HOLDING	350,094.06	0.32
114 BOSSARD HOLDING AG	25,665.38	0.02	1,498 TECAN GROUP NAM.AKT	575,638.55	0.52
168 BUCHER INDUSTRIES NAMEN AKT	68,529.84	0.06	144 TX GROUP - NAMEN-AKT	22,057.05	0.02
562 BURCKHARDT COMPRESSION HOLDING	326,425.09	0.30	1,199 U BLOX HOLDING AG NAMEN AKT	106,988.64	0.10
160 BURKHALTER HOLD	16,069.90	0.01	0 UBS GROUP NAMEN-AKT	-	0.00
29 BYSTRONIC AG	14,220.51	0.01	403 VALIANT HOLDING	43,831.82	0.04
5,815 CEMBRA MONEY BANK SA	451,331.28	0.41	447 VETROPACK HLDG --- REGISTERED SHS -A-	14,957.44	0.01
109 COLTENE HOLDING NAM.AKT	6,454.28	0.01	2,056 VONTOBEL HOLDING	115,613.67	0.11
569 COMET HLDG REG SHS	183,788.03	0.17	290 V-ZUG HOLDING LTD	17,798.00	0.02
505 DAETWYLER HOLDING AG	96,561.30	0.09	569 YPSOMED HOLDING AG NAM.AKT	210,870.73	0.19
762 DKSH HOLDING SA	48,058.29	0.04	184 ZHENDER GROUP NAMEN AKT -A-	11,311.44	0.01
996 DOCMORRIS LTD	92,714.26	0.08	United Arab Emirates	186,921.20	0.17
350 DORMA+KABA HLDG N NAMEN-AKT.	170,727.32	0.16	40,643 NETWORK INTERNATIONAL HOLDINGS PLC	186,921.20	0.17
72 DOTTIKON ES HLDG - REGISTERED SHS	17,616.04	0.02	United Kingdom	29,473,739.65	26.84
1,479 EFG INTL	17,120.06	0.02	2,453 4IMPRINT GROUP PLC	181,905.61	0.17
51 EMMI AG NAM.AKT	46,923.67	0.04	7,699 AB DYNAMICS PLC	151,737.70	0.14
3,015 FLUGHAFEN ZUERICH AG	634,149.58	0.58	17,941 ACAL PLC	158,855.34	0.14
21 FORBO HOLDING NOM.	24,869.70	0.02	49,398 ADVANCED MEDICAL SOLUTIONS	113,246.48	0.10
10,635 GALENICA SA	822,155.74	0.75	2,123 A G BARR PLC	14,452.14	0.01
10,332 GEORG FISCHER LTD	710,573.94	0.65	122,574 AIRTEL AFRICA PLC	151,685.23	0.14
175 GURIT HOLDING SHARES	11,945.52	0.01	23,345 AJ BELL PLC	82,572.41	0.08
345 HUBER + SUHNER AG	27,025.44	0.02	8,243 ALLFUNDS GROUP PLC	55,186.89	0.05
1,271 IMPLENIA AG	42,725.98	0.04	3,808 ALPHA FINANCIAL SHARES	14,431.16	0.01
245 INFICON HOLDING AG	331,955.80	0.30	505 ALPHA FX GRP REGISTERED SHS	11,222.88	0.01
95 INTERROLL-HOLDING NOM.	292,983.81	0.27	7,479 ALPHAWAVE IP GROUP PLC	15,308.79	0.01
20 INTERSHOP HOLDINGS NAM.AKT	13,323.05	0.01	10,577 AO WORLD PLC	12,470.46	0.01
78,035 IWG PLC	176,068.21	0.16	45,692 ASCENTIAL GROUP	162,363.05	0.15
567 KARDEX HOLDING AG	147,469.55	0.13	44,184 ASHMORE GROUP	101,138.18	0.09
89 KOMAX HOLDING NAMEN	15,993.01	0.01	18,022 ASSTEAD TECHNOLOGY HOLDINGS	160,204.92	0.15
4,142 LANDIS+GYR GR	294,868.67	0.27	1,118 ASOS PLC	5,013.64	0.00
37 LEM HOLDING SANOM	64,890.26	0.06	429,201 ASSURA PLC	212,454.37	0.19
1,254 LEONTEQ AG	35,064.30	0.03	8,623 ASTON MARTIN LAGONDA GLOBAL	17,136.07	0.02
1,561 MEDACTA GROUP LTD	196,418.81	0.18	12,628 AUCTION TECHNOLOGY GROUP	91,281.41	0.08
796 MEDMIX --- REGISTERED SHS	13,109.14	0.01	12,524 BALFOUR BEATTY	55,987.75	0.05
4 METALL ZUG -B-	5,427.91	0.00	30,240 BEAZLEY PLC	235,390.61	0.21
266,691 MEYER BURGER TECHNOLOGY NAMEN AKT	6,854.05	0.01	8,998 BELLWAY PLC	280,375.13	0.26
844 MOBILEZONE HLDG	12,893.18	0.01	3,714 BIG YELLOW GROUP PLC	46,221.37	0.04
1,948 MOBIMO HOLDING NAMEN AKT	518,665.64	0.47			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
86,026 B M EUROPEAN VALUE RETAIL	549,189.91	0.50	64,587 GREAT PORT EST REIT -REGISTERED SHS	292,962.62	0.27
3,874 BODYCOTE	31,560.22	0.03	2,376 GREGGS PLC	79,871.62	0.07
3,944 BRIDGEPOINT GROUP PLC	12,003.38	0.01	15,801 HALFORDS GROUP	29,663.27	0.03
132,511 BRITISH LAND CO PLC REIT	612,531.11	0.56	155,442 HAMMERSON REIT - REGISTERED SHS	54,144.25	0.05
23,135 BRITVIC PLC	222,433.71	0.20	14,928 HARBOUR ENER	48,156.52	0.04
16,704 BYTES TECH GRP --- REGISTERED SHS	99,839.10	0.09	34,238 HAYS	37,824.19	0.03
40,937 CAPITA GROUP	6,320.46	0.01	162,852 HELIOS TOWERS --- REGISTERED SHS	180,766.76	0.16
2,720 CARNIVAL PLC	37,207.32	0.03	13,595 HILL SMITH HOLDINGS PLC	311,033.63	0.28
34,724 CENTRAL ASIA METALS PLC	80,255.71	0.07	9,881 HOCHSCHILD MINING PLC	14,724.12	0.01
27,332 CERES POWER HOLDINGS PLC	45,524.03	0.04	66,231 HOLLYWOOD BOWL GROUP PLC	255,256.04	0.23
3,852 CLARKSON (HORACE) PLC	180,671.62	0.16	99,387 HOWDEN JOINERY GROUP	1,054,145.06	0.96
15,391 CLOSE BROTHERS GROUP PLC	75,285.29	0.07	5,373 HUNTING PLC	20,770.54	0.02
5,343 CLS HOLDINGS PLC	5,380.81	0.00	58,420 IBSTOCK PLC	102,975.54	0.09
34,102 COATS GROUP	32,348.93	0.03	43,857 ICG(OST)	1,053,655.51	0.96
1,833 COMPUTACENTER	57,801.84	0.05	15,386 IG GROUP HLDGS	131,373.53	0.12
259,540 CONVATEC GROUP REGD	869,433.96	0.79	37,837 IMI	803,253.47	0.73
442 CRANEWARE --- REGISTERED SHS	11,373.76	0.01	6,716 IMPACT HEALTHCARE REIT PLC	6,614.27	0.01
1,142 CRANSWICK	54,712.35	0.05	4,668 IMPAX AM GRP - REGISTERED SHS	25,361.55	0.02
9,515 CREST NICHOLSON HOLDINGS PLC	21,501.82	0.02	7,391 INCHCAPE	62,589.44	0.06
17,197 CURRYS PLC	12,179.40	0.01	6,929 INDIVIOR PLC	137,291.37	0.13
7,278 CUSTODIAN PROPERTY INCOME REIT PLC	6,929.40	0.01	4,762 INTERGRAFIN HOLDINGS LTD	15,484.37	0.01
12,129 CVS GROUP PLC	138,321.24	0.13	57,790 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	154,994.41	0.14
19,473 DARKTRACE	99,488.93	0.09	464,914 IP GROUP	258,844.45	0.24
28,806 DELIVEROO PLC	39,859.06	0.04	64,943 ITM POWER PLC - REG SHS	40,806.34	0.04
16,444 DERWENT LONDON PLC	416,990.37	0.38	658,519 ITV PLC	569,209.36	0.52
22,087 DIPLOMA	961,551.13	0.88	4,835 J D WETHERSPOON PLC	41,594.75	0.04
152,538 DIRECT LINE INS GR PLC NI	348,003.26	0.32	3,848 JET2 PLC	64,902.23	0.06
27,915 DOMINO S PIZZA	112,515.46	0.10	4,749 JOHNSON MATTHEY PLC - REG SHS	99,373.78	0.09
27,259 DOWLAIS GROUP PLC	24,869.31	0.02	8,955 JOHNSON SERVICE	13,763.23	0.01
8,550 DRAX GROUP	50,142.93	0.05	93,286 JOHN WOOD GROUP	144,356.25	0.13
80,660 DR MARTENS PLC WI	82,787.47	0.08	125 JUDGES SCIENTIFIC PLC	14,913.15	0.01
30,159 DS SMITH HOLDING	139,938.89	0.13	187,161 JUPITER PLC	193,848.84	0.18
15,256 DUNELM GROUP PLC	201,997.68	0.18	112,214 JUST GROUP PLC	138,077.23	0.13
6,263 EASYJET PLC	41,814.38	0.04	8,901 KAINOS GROUP PLC	100,519.52	0.09
9,325 ELEMENTIS	16,186.09	0.01	1,450 KELLER GROUP	17,774.14	0.02
9,635 EMPIRIC STUDENT PROPERTY PLC - REG SHS	10,706.18	0.01	6,727 KEYWORDS	102,445.22	0.09
19,245 ENERGEAN - REGISTERED SHS	246,035.27	0.22	9,540 KIER GROUP PLC	14,684.65	0.01
30,695 ESSENTRA PLC	63,116.92	0.06	11,042 LEARNING TECHNOLOGIES GROUP - REG SHS	11,029.73	0.01
381 FD TECH	5,472.46	0.00	6,678 LIONTRUST ASSET MANAGEMENT PLC	52,489.81	0.05
4,772 FERREXPO	2,436.94	0.00	126,524 LONDONMETRIC PROPERTY PLC	300,715.80	0.27
2,149 FEVERTREE DRINK PLC	30,188.30	0.03	14,000 LXI REIT PLC	16,506.23	0.02
62,076 FIRSTGROUP PLC	130,984.39	0.12	220,347 MARKS AND SPENCER GROUP PLC	683,244.52	0.62
4,953 FORTERRA PLC	9,976.10	0.01	5,064 MARLOWE PLC	30,800.40	0.03
2,306 FRASERS GROUP PLC	21,874.57	0.02	48,026 MARSHALLS PLC	154,366.28	0.14
7,029 FUTURE PLC REG	50,398.00	0.05	7,014 MICHAEL PAGE INTERNATIONAL PLC	36,803.09	0.03
2,316 GAMES WORKSHOP GROUP PLC	271,976.61	0.25	4,293 MITCHELLS & BUTLERS PLC	11,338.20	0.01
10,979 GAMMA COMMUNICATIONS PLC	175,674.27	0.16	29,088 MITIE GROUP	35,724.19	0.03
23,367 GB GROUP - REGISTERED SHS	74,450.80	0.07	40,013 MOBICO GROUP PLC	32,573.89	0.03
22,379 GENUIT GROUP PLC	115,435.28	0.11	9,950 MOLLEN VENTURES PLC	27,535.77	0.03
5,131 GENUS PLC	105,926.84	0.10	20,045 MONEYSUPERMARKET	51,533.90	0.05
62,617 GRAINGER PLC	188,814.12	0.17	79,775 MOONPIG GRP --- REGISTERED SHS	157,973.07	0.14
110,147 GREATLAND GOLD PLC	7,987.73	0.01	52,868 MORGAN ADVANCED MATERIALS	176,236.98	0.16

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
870 MORGAN SINDALL PLC	23,608.40	0.02	38,941 TRUSTPILOT GROUP PLC	90,548.82	0.08
43,215 NCC GROUP	62,880.24	0.06	21,256 TULLOW OIL PLC	7,747.08	0.01
8,002 NEXT 15 GROUP PLC	86,482.81	0.08	13,191 TYMAN PLC	44,666.88	0.04
26,867 NINETY ONE PLC	53,674.30	0.05	130,408 UK COMMERCIAL PROPERTY TRUST LTD	106,467.96	0.10
104,786 NORTHGATE	467,581.25	0.43	32,932 UNITE GROUP PLC	376,717.89	0.34
10,506 OSB GROUP PLC	46,376.56	0.04	9,858 URBAN LOGISTICS - REGISTERED SHS	13,190.89	0.01
6,812 OXFORD INSTRUMENTS PLC	169,313.99	0.15	6,112 VANQUIS BANKING GROUP PLC	3,767.50	0.00
59,463 OXFORD NANOPORE TECHNOLOGIES PLC	84,505.00	0.08	4,631 VESUVIUS PLC	26,823.45	0.02
56,922 PAN AFRICAN RESOURCES PLC	14,980.35	0.01	1,175 VICTORIA PLC	3,635.16	0.00
19,139 PARAGON GROUP OF COMPAGNIES	154,576.06	0.14	3,634 VICTREX	55,214.53	0.05
27,192 PENNON GROUP --- REGISTERED SHS	205,939.77	0.19	145,439 VIRGIN MONEY UK PLC	363,873.93	0.33
74,105 PETS AT HOME GROUP	232,642.64	0.21	26,672 VISTRY GROUP PLC	383,724.90	0.35
1,313 POLAR CAPITAL HOLDING PLC	6,995.40	0.01	2,887 VOLEX GROUP PLC	9,725.20	0.01
13,221 PREMIER FOODS PLC	23,103.30	0.02	34,940 VOLUTION GROUP PLC	177,611.84	0.16
27,098 PRIMARY HEALTH PROPERTIES PLC REIT	29,714.46	0.03	6,446 WAREHOUSE REIT - REGISTERED SHS	6,227.73	0.01
3,766 PZ CUSSONS PLC	3,951.23	0.00	57,023 WATCH SWITZ GRP - REGISTERED SHS	239,177.12	0.22
28,264 QUILTER PLC	35,406.44	0.03	30,491 WEIR GROUP PLC	721,127.58	0.66
9,542 RANK GROUP PLC	7,723.33	0.01	25,717 WH SMITH	396,155.20	0.36
15,818 RATHBONE GROUP PLC	286,405.80	0.26	4,420 WICKES GROUP PLC - SHS	8,018.50	0.01
16,592 REDROW - REGISTERED SHS	129,153.47	0.12	4,203 WINCANTON PLC	29,496.46	0.03
1,653 RENEWI PLC	11,097.98	0.01	10,209 WORKSPACE GROUP PLC R.E.I.T.	61,197.88	0.06
3,935 RENISHAW PLC	195,610.85	0.18	5,938 YELLOW CAKE PLC	41,811.52	0.04
74,777 RIGHTMOVE -REGISTERED SHS	480,699.91	0.44	11,108 YOUNGOV PLC	129,925.73	0.12
227,010 ROTORK NEW ISSUE	873,043.90	0.79	710 YOUNG & CO'S BREWERY PLC	8,121.88	0.01
51,958 RS GRP --- REGISTERED SHS	441,699.21	0.40			
19,309 RWS HOLDINGS PLC	42,369.35	0.04	United States of America	350,784.60	0.32
35,094 SAFESTORE HOLDINGS PLC	309,707.27	0.28	18,940 BURFORD CAP - REGISTERED SHS	275,366.04	0.25
3,081 SAVILLS PLC	38,415.65	0.03	4,128 FLOW TRADERS --- REGISTERED SHS	75,418.56	0.07
3,268 SERICA ENERGY PLC	7,205.31	0.01	Rights	25,563.07	0.02
125,575 SHAFTESBURY CAPITAL PLC	211,947.75	0.19	Italy	9.27	0.00
43,648 SIG	14,907.56	0.01	43 JUVENTUS FC	27.03.24 RIGHT	9.27
2,621 SOFTCAT PLC	48,682.94	0.04			
12,532 SPECTRIS	484,745.59	0.44	Sweden	2,524.20	0.00
5,352 SPIRE HEALTH GROUP	14,523.24	0.01	37,106 ACADEMEDIA AB	12.03.24 RIGHT	2,255.66
181,507 SPIRENT COMMUNICATIONS	424,602.61	0.39	4,625 VIMIAN GROUP AB	03.04.24 RIGHT	268.54
40,956 SSP GROUP - REGISTERED SHS	105,006.78	0.10			
2,885 STHREE PLC	14,510.21	0.01	Switzerland	23,029.60	0.02
29,353 SUBSEA 7 SA - REG SHS	432,284.40	0.39	266,691 MEYER BURGER TE	02/04/24 RIGHT	23,029.60
26,521 SUPERMARKET INCOME REIT PLC	24,071.94	0.02	Shares/Units in investment funds	6,881.86	0.01
9,905 TARGET HEALTHCARE REIT - REG SHS	9,754.97	0.01			
100,378 TATE & LYLE PLC NPV	724,994.62	0.66	Guernsey	6,881.86	0.01
4,317 TBC BANK GROUP PLC	162,338.79	0.15	9,024 ING UK REAL ESTATE INCOME	6,881.86	0.01
4,255 TEAM 17 GROUP LIMITED	11,695.71	0.01	Total securities portfolio	108,936,987.57	99.19
11,807 TELECOM PLUS	224,829.48	0.20			
8,333 THE PRS REIT - REGISTERED	7,748.69	0.01			
12,366 THG PLC	9,983.05	0.01			
7,218 TI FLUID SYSTEMS PLC	12,157.34	0.01			
4,232 TORM PLC	132,877.65	0.12			
34,087 TP ICAP GRP - REGISTERED SHS	89,787.61	0.08			
59,857 TRAINLINE - REGISTERED SHS	259,325.49	0.24			
5,183 TRAVIS PERKINS PLC	44,218.73	0.04			
92,979 TRITAX BIG BOX REIT PLC	170,960.86	0.16			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	171,935,570.80	99.17			
Shares	171,935,570.80	99.17			
Australia	35,931,742.62	20.72			
2,084 AMPOL - REG SHS	54,097.77	0.03	165,287 VICINITY CENTRES	229,681.49	0.13
96,269 ANZ BANKING GROUP LTD	1,846,466.69	1.06	31,491 WESFARMERS	1,405,239.15	0.81
55,522 APA GROUP STAPLED SECURITY	304,627.27	0.18	100,246 WESTPAC BANKING CORP	1,706,928.18	0.98
12,927 ARISTOCRAT LEISURE	362,638.49	0.21	1,799 WISE TECH GLOBAL	110,264.48	0.06
3,019 ASX LTD	130,818.65	0.08	126,014 WOODSIDE ENERGY SHARES	2,507,415.60	1.45
210,107 AURIZON HOLDINGS LTD	548,287.32	0.32	47,258 WOOLWORTHS GRP - REGISTERED	1,022,653.47	0.59
3,890 BLUESCOPE STEEL	60,526.52	0.03			
79,499 BRAMBLES	837,610.05	0.48	Bermuda	101,617.00	0.06
3,277 CAR GROUP LIMITED	77,134.85	0.04	33,100 HONG KONG LAND HOLDINGS LTD	101,617.00	0.06
3,550 COCHLEAR LTD - REG SHS	781,691.79	0.45			
72,513 COLES GRP --- REGISTERED SHS	801,377.17	0.46	Cayman Islands	889,705.10	0.51
52,625 COMMONWEALTH BANK OF AUSTRALIA	4,131,519.47	2.38	142,000 CK ASSET HOLDINGS LTD	584,225.12	0.34
24,291 COMPUTERSHARE LIMITED	413,770.91	0.24	47,285 GRAB HOLDINGS LIMITED	148,474.90	0.09
12,776 CSL LTD	2,399,796.55	1.38	43,000 HKT LTD - STAPLED SECURITY	50,162.05	0.03
48,274 DEXUS AMERICAN DEPOSITARY RECEIPTS	249,113.61	0.14	30,000 SITC INTERNATIONAL HOLDINGS CO - REG SHS	54,814.23	0.03
115,642 ENDEAVOUR GROUP LTD/AUSTRALI	415,695.08	0.24	16,000 WHARF REIC - REG SHS	52,028.80	0.03
14,336 FORTESCUE LTD	240,363.66	0.14			
66,291 GOODMAN GROUP - STAPLED SECURITY	1,462,202.18	0.84	Hong Kong	8,390,517.24	4.84
158,207 GPT GROUP STAPLED SECURITY	471,682.30	0.27	347,400 AIA GROUP LTD	2,332,590.71	1.35
3,888 IDP EDUCATION LTD - REG SHS	45,453.98	0.03	260,500 BOC HONG KONG (HOLDINGS) LTD	697,313.00	0.40
106,442 INSURANCE AUSTRALIA GROUP LIMITED	444,427.26	0.26	14,400 CFD HANG SENG BANK LTD	157,588.99	0.09
11,010 MACQUARIE GROUP	1,434,409.23	0.83	21,000 CK HUTCHISON	101,425.49	0.06
26,278 MEDIBANK PRIVATE LTD	64,459.63	0.04	39,200 ESR GROUP LTD	41,922.53	0.02
29,559 MINERAL RESOURCES	1,366,658.03	0.79	920 FUTU HOLDINGS - ADR	49,818.00	0.03
34,598 MIRVAC GROUP STAPLED SECURITIES	53,268.53	0.03	27,000 GALAXY ENTERTAINMENT GROUP LTD	135,578.97	0.08
84,783 NAT. AUSTRALIA BANK	1,915,994.91	1.11	75,000 HANG LUNG PROPERTIES LTD	76,854.91	0.04
69,623 NORTHERN STAR RESOURCES LTD	657,247.51	0.38	31,600 HONG KONG EXCHANGES AND CLEARING LTD	919,764.85	0.53
4,240 ORICA LIMITED	50,509.65	0.03	259,000 MTR CORP LTD	853,798.68	0.49
387,688 PILBARA MINERALS LTD	968,698.93	0.56	328,000 SINO LAND	340,722.17	0.20
69,675 QBE INSURANCE GROUP	824,104.85	0.48	103,500 SUN HUNG KAI PROPERTIES LTD	997,781.85	0.58
33,118 QUANTAS AIRWAYS LTD	117,752.00	0.07	43,000 SWIRE PACIFIC LTD SIE A	353,826.48	0.20
1,719 RAMSAY HEALTH CARE LTD	63,373.67	0.04	52,200 SWIRE PROPERTIES LTD	109,649.92	0.06
497 REA GROUP LTD	60,136.44	0.03	49,500 TECHTRONIC INDUSTRIES CO LTD	671,052.64	0.39
3,552 REECE LTD	65,115.89	0.04	85,600 THE LINK REIT UNITS	368,039.85	0.21
27,863 SANTOS LTD	140,876.08	0.08	39,000 WHARF HOLDINGS	128,065.97	0.07
195,082 SCENTRE GRP - STAPLED SECURITY	431,444.15	0.25	83,000 WH GROUP 144A - REG SHS	54,722.23	0.03
3,430 SEEK LTD - REG SHS	56,054.38	0.03			
23,246 SEVEN GROUP HOLDINGS LTD	618,296.28	0.36	Ireland	591,451.53	0.34
4,556 SONIC HEALTHCARE LTD	87,415.09	0.05	14,715 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	591,451.53	0.34
158,941 STOCKLAND	502,904.32	0.29			
77,597 SUNCORP GROUP	829,213.79	0.48	Japan	118,183,518.80	68.17
170,065 TELSTRA CORP	428,262.39	0.25	26,100 ADVANTEST CORP	1,154,577.28	0.67
19,040 THE LOTTERY CORPORATION LIMITED	63,970.81	0.04	25,300 AEON CO LTD	599,129.14	0.35
212,572 TRANSURBAN GROUP	1,847,217.23	1.07	1,700 AGC INC.	61,577.19	0.04
27,440 TREASURY WINE ESTATES LTD	222,874.89	0.13	1,300 AISIN CORPORATION - REG SHS	52,886.45	0.03
			19,100 AJINOMOTO CO INC	710,768.11	0.41
			2,200 ANA HD	45,934.78	0.03
			21,400 ASAHI GROUP HOLDINGS LTD	783,914.89	0.45
			4,100 ASAHI INTECC CO LTD	71,572.90	0.04
			9,900 ASAHI KASEI CORP - REG SHS	72,412.70	0.04
			67,700 ASTELLAS PHARMA	726,898.80	0.42
			16,800 BANDAI NAMCO HOLDINGS INC	310,591.03	0.18
			31,400 BRIDGESTONE CORP	1,388,201.78	0.80
			2,500 BROTHER INDUSTRIES	46,235.42	0.03
			11,000 CANON INC - REG SHS	327,139.98	0.19

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,000 CAPCOM CO LTD	56,017.71	0.03	49 KDX REALTY INVESTMENT CORPORATION	52,093.56	0.03
50,500 CENTRAL JAPAN RAILWAY CO	1,251,947.53	0.72	9,900 KEISEI ELECTRIC RAILWAY CO LTD	401,246.16	0.23
7,100 CHIBA BANK	58,992.69	0.03	6,064 KEYENCE CORP	2,808,323.75	1.62
30,700 CHUGAI PHARMACEUTICAL	1,169,620.40	0.67	26,000 KIKKOMAN CORP	332,591.10	0.19
80,500 CONCORDIA FIN GRP	403,816.45	0.23	1,700 KINTETSU HLDG SHS	49,423.50	0.03
30,500 DAIFUKU CO	727,308.46	0.42	6,300 KIRIN HOLDINGS CO LTD	87,499.42	0.05
24,800 DAI-ICHI LIFE HOLDINGS INC	630,876.48	0.36	2,000 KOBE BUSSAN CO LTD	49,000.63	0.03
58,200 DAIICHI SANKYO CO LTD	1,845,079.78	1.06	3,500 KOITO MANUFACTURING	47,061.35	0.03
7,686 DAIKIN INDUSTRIES LTD - REG SHS	1,046,671.24	0.60	33,500 KOMATSU LTD	987,878.68	0.57
6,400 DAI NIPPON PRINTING CO LTD	195,452.77	0.11	2,600 KONAMI GROUP CORPORATION	176,431.33	0.10
2,900 DAINIPPON SCREEN MFG CO LTD	373,457.99	0.22	55,700 KUBOTA CORP - REG SHS	870,950.80	0.50
500 DAITO TRUST CONSTRUCTION CO LTD	56,889.89	0.03	44,700 KYOCERA CORP	594,690.60	0.34
48,000 DAIWA HOUSE INDUSTRY CO LTD	1,423,079.71	0.82	9,100 KYOWA KIRIN CO LTD	163,246.22	0.09
160,100 DAIWA SECURITIES GROUP INC	1,212,293.76	0.70	1,803 LASERTEC CORP	511,432.75	0.29
16,000 DENSO CORP	304,998.51	0.18	3,600 LIDA GROUP HOLDINGS CO LTD	46,419.77	0.03
2,000 DENTSU GROUP - REG SHS	55,370.18	0.03	51,300 LY CORPORATION	129,652.45	0.07
3,954 DISCO CO LTD	1,441,879.54	0.83	5,400 MAKITA CORP	152,532.29	0.09
20,200 DON QUIJOTE HLD	534,546.89	0.31	22,200 MATSUKIYOCOCO - REG SHS	355,637.12	0.21
50,700 EAST JAPAN RAILWAY CO	971,321.48	0.56	4,600 MAZDA MOTOR CORP	53,539.26	0.03
6,900 EISAI	284,078.76	0.16	1,200 MC DONALD'S CO (JAPAN)	53,916.55	0.03
24,400 ENEOS HOLDINGS INC	117,159.34	0.07	2,300 MEIJI HLDGS	50,150.32	0.03
58,900 FANUC CORPORATION - REG SHS	1,642,327.13	0.95	9,200 MINEBEA MITSUMI	179,386.17	0.10
6,400 FAST RETAILING CO LTD	1,975,248.59	1.14	12,400 MISUMI GROUP	172,180.12	0.10
1,100 FUJI ELECTRIC SHS	73,408.44	0.04	11,100 MITSUBISHI CHEMICAL GROUP CORPORATION	67,423.63	0.04
17,700 FUJIFILM HOLDINGS CORP	396,231.13	0.23	16,300 MITSUBISHI ELECTRIC CORP - REG SHS	271,567.94	0.16
60,000 FUJITSU LTD	958,406.29	0.55	56,900 MITSUBISHI ESTATE	1,032,016.25	0.60
48 GLP J-REIT	40,215.40	0.02	47,300 MITSUBISHI HC CAPITAL INC	328,938.86	0.19
1,400 HAMATSU PHOTONICS	49,156.56	0.03	27,000 MITSUBISHI HEAVY INDUSTRIES LTD	243,516.47	0.14
30,000 HANKYU HANSHIN HOLDINGS INC	858,700.32	0.50	361,900 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	3,670,530.89	2.12
700 HIKARI TSUSHIN	131,031.75	0.08	1,800 MITSUI CHEMICALS	52,639.99	0.03
3,200 HIROSE ELECTRIC CO	327,728.04	0.19	143,700 MITSUI FUDOSAN CO LTD	1,541,490.96	0.89
2,300 HITACHI CONST MACH.	69,116.26	0.04	3,000 MITSUI OSK LINES LTD	91,420.26	0.05
11,300 HITACHI LTD - REG SHS	1,027,001.22	0.59	100,000 MIZUHO FINANCIAL GROUP INC - REG SHS	1,974,297.12	1.14
39,100 HONDA MOTOR CO LTD - REG SHS	481,435.46	0.28	7,100 MONOTARO CO LTD	85,146.52	0.05
3,700 HOSHIZAKI	134,534.34	0.08	60,300 MS&AD INSURANCE GROUP HOLDING	1,061,609.89	0.61
15,205 HOYA CORP - REG SHS	1,892,273.77	1.09	65,900 MURATA MANUFACTURING CO LTD	1,234,223.46	0.71
61,800 HULIC CO LTD	632,924.77	0.37	6,600 NEC CORP	480,352.83	0.28
12,000 IBIDEN	534,090.98	0.31	4,300 NEXON CO LTD	71,313.89	0.04
8,300 INPEX	126,108.23	0.07	9,700 NIDEC CORP	398,908.45	0.23
4,300 ISUZU MOTORS LTD	57,931.88	0.03	28,900 NINTENDO CO LTD - REG SHS	1,577,092.73	0.91
2,900 JAPAN AIRLINES CO LTD	55,012.72	0.03	12 NIPPON BUILDING FD	47,969.87	0.03
71 JAPAN METRO FUND INVESTMENT CORP	44,238.66	0.03	54,400 NIPPON PAINT HOLDINGS CO LTD	389,816.64	0.22
47,500 JAPAN POST BANK	510,010.24	0.29	1,800 NIPPON SANSO HOLDINGS CORP	56,219.89	0.03
83,300 JAPAN POST HOLDINGS CO	837,981.10	0.48	761,000 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	905,084.41	0.52
5,000 JFE HOLDINGS INC	82,543.20	0.05	4,900 NIPPON YUSEN KK	134,361.89	0.08
11,900 JP POST INSRAN CO	227,196.47	0.13	6,300 NISSAN CHEMICAL CORP	237,896.85	0.14
14 JP REAL ESTATE INVESTMENT	49,859.59	0.03	19,300 NISSAN MOTOR CO LTD	76,156.86	0.04
1,800 JSR CORP	51,498.23	0.03	2,100 NISSHIN FOODS	57,861.18	0.03
4,900 KAJIMA CORP	100,204.83	0.06	1,858 NITORI	280,151.70	0.16
12,200 KAO CORP	455,933.13	0.26	4,800 NITTO DENKO CORP	436,882.62	0.25
3,900 KAWASAKI KISEN KAISHA LTD	52,375.37	0.03	196,300 NOMURA HOLDINGS INC	1,250,602.65	0.72
63,900 KDDI CORP	1,886,452.80	1.09	10,900 NOMURA REAL ESTATE HOLDINGS INC	307,025.01	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50 NOMURA REAL ESTATE MASTER FUND	49,423.50	0.03	27,500 SUMITOMO MITSUI TRUST - SHS	591,991.80	0.34
16,800 NOMURA RESEARCH INSTITUTE LTD - REG SHS	472,546.83	0.27	15,300 SUMITOMO REALTY & DEVELOPMENT CO LTD	567,741.25	0.33
900 NPN EXPRESS H --- SHS	45,842.94	0.03	1,600 SUNTORY BEVERAGE AND FOOD LTD - REG SHS	54,043.41	0.03
14,800 NTT DATA GROUP CORPORATION	234,157.72	0.14	13,200 SUZUKI MOTOR CORP	150,102.08	0.09
5,000 OBAYASHI CORP - REG SHS	59,252.04	0.03	29,100 SYSMEX	516,741.55	0.30
600 OBIC	90,448.97	0.05	14,000 T&D HOLDING	242,961.45	0.14
22,600 ODAKYU ELECTRIC RAILWAY CO LTD	310,825.60	0.18	1,700 TAISEI	61,813.08	0.04
21,300 OLYMPUS CORP - REG SHS	305,894.15	0.18	62,200 TAKEDA PHARMACEUTICAL	1,727,355.37	1.00
15,000 OMRON CORP	534,408.14	0.31	16,700 TDK CORP	815,662.22	0.47
23,700 ONO PHARMACEUTICAL CO LTD	387,887.94	0.22	39,600 TERUMO CORP.	722,033.76	0.42
700 ORACLE CORP JAPAN	52,472.83	0.03	1,700 TIS SHS	36,326.27	0.02
34,600 ORIENTAL LAND CO LTD	1,105,819.15	0.64	24,400 TOBU RAILWAY CO LTD	608,770.69	0.35
3,000 OSAKA GAS CY	67,356.04	0.04	1,400 TOHO CO	46,427.70	0.03
15,800 OSAKA SECURITIES EXCHANGE	426,462.72	0.25	68,000 TOKIO MARINE HOLDINGS INC	2,122,964.08	1.22
2,600 OTSUKA CORP	54,990.91	0.03	14,628 TOKYO ELECTRON LTD - REG SHS	3,794,610.18	2.19
15,900 OTSUKA HOLDINGS	658,818.59	0.38	2,800 TOKYO GAS CO LTD	63,568.67	0.04
44,900 PANASONIC HOLDINGS CORPORATION - REG SHS	426,764.34	0.25	46,100 TOKYU CORP	560,010.90	0.32
25 PROLOGIS REIT	44,534.01	0.03	4,600 TOPPAN HOLDINGS INC.	114,768.24	0.07
37,100 RAKUTEN	209,835.80	0.12	7,800 TOTO LTD	218,314.45	0.13
45,600 RECRUIT HOLDINGS CO LTD - REG SHS	1,997,306.81	1.15	1,300 TOYOTA INDUSTRIES CORP	134,986.29	0.08
60,000 RENESAS ELECTRONICS	1,064,058.93	0.61	301,200 TOYOTA MOTOR CORP - REG SHS	7,574,529.68	4.37
77,000 RESONA HOLDINGS INC	474,174.90	0.27	1,800 TOYOTA TSUSHO CORP	122,858.37	0.07
5,900 RICOH CO LTD	52,296.74	0.03	1,600 TREND MICRO INC	81,033.40	0.05
13,700 ROHM CO LTD	218,655.06	0.13	12,500 UNI CHARM	398,014.47	0.23
1,800 SBI HOLDING	47,038.22	0.03	67,600 USS	558,103.67	0.32
2,500 SCSK CORP	46,367.57	0.03	31,400 WEST JAPAN RAILWAY COMPANY	653,539.92	0.38
7,900 SECOM CO LTD	572,096.86	0.33	2,700 YAKULT HONSHA CO LTD	55,161.39	0.03
3,100 SEIKO EPSON CORP	53,972.71	0.03	7,800 YAMAHA CORP.	167,755.79	0.10
3,900 SEKISUI CHEMICAL CO LTD	56,897.82	0.03	7,800 YAMAHA MOTOR CO LTD - REG SHS	71,611.88	0.04
23,800 SEKISUI HOUSE LTD	540,019.16	0.31	15,600 YAMATAKE CORP	429,722.82	0.25
37,700 SG HOLDINGS CO LTD	476,901.45	0.28	3,300 YAMATO HOLDINGS CO LTD	47,446.56	0.03
8,800 SHARP CORP	48,871.12	0.03	24,900 YASKAWA ELECTRIC CORP	1,053,616.57	0.61
11,600 SHIMADZU CORPORATION	322,143.45	0.19	32,100 YOKOGAWA ELECTRIC CORP	736,617.00	0.42
700 SHIMANO INC	104,552.51	0.06	7,300 ZOZO INC	180,733.42	0.10
16,800 SHIMIZU CORP	108,174.04	0.06	Macau	116,075.84	0.07
64,600 SHIN-ETSU CHEM. CO LTD	2,819,700.67	1.63	41,200 SANDS CHINA LTD	116,075.84	0.07
18,100 SHINOBI CO LTD	924,822.75	0.53	New Zealand	1,665,431.53	0.96
10,800 SHISEIDO	294,717.37	0.17	83,054 AUCKLAND INTERNATIONAL AIRPORT LTD	414,821.51	0.24
4,100 SHIZUOKA FINANCIAL GROUP, INC.	38,901.85	0.02	8,239 EBOS GROUP - REGISTERED SHS	168,791.01	0.10
2,972 SMC CORP	1,667,988.23	0.96	4,368 FISCHER AND PAYKEL INDUSTRIES LTD	67,016.88	0.04
103,900 SOFTBANK	1,332,517.75	0.77	37,011 MERCURY NZ	153,418.70	0.09
30,700 SOFTBANK GROUP	1,817,921.96	1.05	133,075 MERIDIAN ENERGY LTD	470,433.45	0.27
47,700 SOMPO HOLDINGS INC	995,949.64	0.57	48,303 SPARK NEW	137,673.79	0.08
3,800 SO-NET M3	54,459.68	0.03	2,912 XERO	253,276.19	0.15
47,033 SONY GROUP CORPORATION - REG SHS	4,018,214.59	2.32	Singapore	6,065,511.14	3.50
1,100 SQUARE ENIX HDLGS	42,315.24	0.02	322,300 CAPITALAND ASCE UNITS	661,516.02	0.38
5,200 SUBARU CORPORATION	117,712.51	0.07	103,000 CAPITALAND INTEGRATED COMMERCIAL TRUST	151,113.31	0.09
6,100 SUMCO CORP	95,986.98	0.06	189,000 CAPITALAND INV --- REGISTERED SHS	375,315.84	0.22
5,800 SUMITOMO ELECTRIC INDUSTRIES LTD	89,484.29	0.05	45,900 CFD UNITED OVERSEAS BANK	996,847.67	0.57
41,700 SUMITOMO METAL MINING CO LTD	1,235,198.38	0.71	86,300 CITY DEVELOPMENT	374,082.12	0.22
45,800 SUMITOMO MITSUI FINANCIAL GROUP INC	2,672,738.44	1.54	38,300 DBS GROUP HOLDINGS	1,022,500.03	0.59

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
71,400 GENTING SPORE -REGISTERED SHS	46,821.12	0.03
99,300 KEPPEL LTD	540,064.46	0.31
45,891 MAPLETREE LOG TRUST REAL ESTATE INV TRU	49,645.59	0.03
44,400 MAPLETREE PAN ASIA COMMERCIAL TRUST	42,110.77	0.02
102,500 OVERSEA-CHINESE BANKING CORPORATION LTD	1,024,556.96	0.59
3,206 SEA -A- ADR REPR1 SHS	172,194.26	0.10
3,157,600 SEATRUM LIMITED	184,835.12	0.11
23,200 SINGAPORE AIRLINES LTD	110,019.14	0.06
7,400 SINGAPORE EXCHANGE LTD	50,500.03	0.03
140,500 SINGAPORE TELECOM - SH BOARD LOT 1000	263,388.70	0.15
Total securities portfolio	171,935,570.80	99.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	654,367,962.38	99.67			
Shares	654,367,962.38	99.67			
Australia	9,672,243.51	1.47			
27,005 ANZ BANKING GROUP LTD	517,963.55	0.08	3,832 VERBUND AG	280,387.44	0.04
7,765 ARISTOCRAT LEISURE	217,829.96	0.03	2,597 VOESTALPINE AG	72,923.76	0.01
1,234 ASX LTD	53,471.42	0.01	Belgium	1,556,409.89	0.24
36,552 AURIZON HOLDINGS LTD	95,384.72	0.01	1,298 AGEAS NOM	60,166.97	0.01
1,088 BLUESCOPE STEEL	16,928.75	0.00	8,581 ANHEUSER-BUSCH INBEV	523,241.92	0.08
18,148 BRAMBLES	191,209.29	0.03	568 D'IETTEREN	126,123.26	0.02
4,490 CAR GROUP LIMITED	105,686.75	0.02	1,811 ELIA SYSTEM OPERATOR SA	195,588.00	0.03
1,172 COCHLEAR LTD - REG SHS	258,068.39	0.04	950 GROUPE BRUXELLES LAMBERT GBL	71,881.56	0.01
16,090 COMMONWEALTH BANK OF AUSTRALIA	1,263,204.72	0.19	2,455 KBC GROUPE SA/NV	184,060.19	0.03
4,161 COMPUTERSHARE LIMITED	70,878.13	0.01	160 SOFINA SA	35,942.40	0.01
4,963 CSL LTD	932,231.55	0.14	299 SYENSQO SA/NV	28,345.92	0.00
15,026 DEXUS AMERICAN DEPOSITARY RECEIPTS	77,540.31	0.01	1,438 UCB	177,667.78	0.03
8,001 FORTESCUE LTD	134,148.27	0.02	1,139 UMICORE SA	24,596.25	0.00
26,719 GOODMAN GROUP - STAPLED SECURITY	589,349.69	0.09	4,507 WAREHOUSES DE PAUW SCA - REGISTERED SHS	128,795.64	0.02
31,148 GPT GROUP STAPLED SECURITY	92,865.43	0.01	Bermuda	383,723.05	0.06
3,639 IDP EDUCATION LTD - REG SHS	42,542.96	0.01	10,803 AEGON --- REGISTERED SHS	65,919.91	0.01
17,913 INSURANCE AUSTRALIA GROUP LIMITED	74,792.14	0.01	571 EVEREST GROUP LTD	226,972.50	0.03
3,689 MACQUARIE GROUP	480,611.78	0.07	11,280 HONG KONG LAND HOLDINGS LTD	34,629.60	0.01
18,054 MEDIBANK PRIVATE LTD	44,286.26	0.01	3,186 LIBERTY GLOBAL LTD-C	56,201.04	0.01
1,702 MINERAL RESOURCES	78,691.84	0.01	Canada	14,468,288.25	2.20
45,552 MIRVAC GROUP STAPLED SECURITIES	70,133.76	0.01	16,235 AGNICO EAGLE MINES LTD	969,007.89	0.15
31,190 NAT. AUSTRALIA BANK	704,856.88	0.11	637 AIR CANADA - VOTING AND VARIABLE VOTING	9,230.86	0.00
8,846 NORTHERN STAR RESOURCES LTD	83,507.05	0.01	7,254 BANK OF MONTREAL	708,921.53	0.11
30,074 PILBARA MINERALS LTD	75,144.58	0.01	12,319 BANK OF NOVA SCOTIA	637,870.48	0.10
11,983 QBE INSURANCE GROUP	141,733.02	0.02	1,618 BCE INC	55,035.69	0.01
5,009 QUANTAS AIRWAYS LTD	17,809.64	0.00	448 BRP SUBORD.VOTING WHEN ISSUED	30,109.65	0.00
2,348 RAMSAY HEALTH CARE LTD	86,562.76	0.01	3,181 CAE INC	65,747.78	0.01
692 REA GROUP LTD	83,731.23	0.01	676 CAMECO CORP	29,293.12	0.00
2,477 REECE LTD	45,408.80	0.01	2,898 CANADIAN APARTMENT PROPERTIES REIT	99,559.54	0.02
71,811 SCENTRE GRP - STAPLED SECURITY	158,817.50	0.02	9,484 CANADIAN IMPERIAL BANK OF COMMERCE	481,264.17	0.07
6,975 SEEK LTD - REG SHS	113,988.13	0.02	1,263 CCL INDUSTRIES INC -B- NON-VOTING	64,613.40	0.01
5,288 SONIC HEALTHCARE LTD	101,459.84	0.02	4,615 CDN PACIFIC RAILWAY	407,295.93	0.06
30,647 STOCKLAND	96,970.00	0.01	1,944 CGI GROUP --- REGISTERED SHS -A-	214,678.25	0.03
10,947 SUNCORP GROUP	116,981.37	0.02	205 CONSTELLATION SOFTWARE	557,476.57	0.08
61,760 TELSTRA CORP	155,525.74	0.02	3,791 DOLLARAMA INC - REG SHS	289,078.86	0.04
16,249 THE LOTTERY CORPORATION LIMITED	54,593.58	0.01	7,123 ELEMNT FLEET MNGMNT SHS	115,221.53	0.02
36,591 TRANSURBAN GROUP	317,970.03	0.05	1,811 EMPIRE -A- NON VOTING	44,269.94	0.01
9,722 TREASURY WINE ESTATES LTD	78,964.64	0.01	182 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	196,371.71	0.03
61,597 VICINITY CENTRES	85,594.70	0.01	3,187 FIRST QUANTUM MINERALS LTD	34,290.07	0.01
15,162 WESFARMERS	676,581.75	0.10	575 FIRSTSERVICE CORP	95,285.15	0.01
31,527 WESTPAC BANKING CORP	536,822.66	0.08	695 GEORGE WESTON	93,990.63	0.01
2,508 WISE TECH GLOBAL	153,720.58	0.02	2,712 GILDAN ACTIVEWEAR	100,745.00	0.02
17,453 WOOLWORTHS GRP - REGISTERED	377,679.36	0.06	2,576 GREAT WEST LIFECO INC	82,463.02	0.01
Austria	575,349.91	0.09	12,435 HYDRO ONE LTD	362,967.57	0.06
4,978 ERSTE GROUP BANK AG	222,038.71	0.03	863 IA FINL CORP --- REGISTERED SHS	53,664.84	0.01
			1,035 IGM FINANCIAL INC	26,715.53	0.00
			1,585 INTACT FINANCIAL CORP	257,724.58	0.04
			10,571 KINROSS GOLD CORP - REG SHS	64,914.55	0.01
			2,549 LOBLAW COMPANIES	282,732.32	0.04
			6,715 LUNDIN MINING (SEK)	68,775.57	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
446 MAGNA INTL SHS -A- SUB.VTG	24,319.65	0.00	39,714 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,109,798.39	0.17
27,894 MANULIFE FINANCIAL REGISTERED	697,329.01	0.11	Finland	2,021,331.81	0.31
2,346 METRO -A- SUB VTG	126,068.57	0.02	2,815 ELISA CORPORATION -A-	125,712.27	0.02
3,080 NATIONAL BK CANADA	259,602.59	0.04	4,410 KESKO CORP	82,467.88	0.01
9,399 NORTHLAND POWER INC	153,705.00	0.02	4,138 KONE OYJ -B-	192,794.39	0.03
1,269 NUTRIEN - REGISTERED	69,008.94	0.01	7,156 METSO CORPORATION	85,051.92	0.01
573 ONEX CORP SUB.VOTING	42,965.24	0.01	83,168 NOKIA OYJ	295,602.36	0.05
2,366 OPEN TEXT	91,895.67	0.01	28,168 NORDEA BANK	314,014.17	0.05
3,147 PAN AMERICAN SILVER	47,487.29	0.01	1,952 ORION CORPORATION (NEW) -B-	72,879.09	0.01
5,128 POWER CORP DU CANADA SUB.	143,922.24	0.02	7,412 SAMPO	316,315.99	0.05
2,300 QUEBECOR -B- SUBORD.VOTING	50,461.83	0.01	3,595 STORA ENSO -R-	50,027.31	0.01
2,783 RESTAURANT BRANDS INTERNATIONAL INC	221,222.51	0.03	6,407 UPM-KYMMENE CORP - REG SHS	213,606.82	0.03
5,684 RIOCAN REIT (UNITS)	77,579.31	0.01	17,931 WARTSILA CORPORATION -B-	272,859.61	0.04
1,387 RITCHIE BRO AUCTION - REG SHS	105,743.78	0.02	France	19,370,706.71	2.95
2,802 ROGERS COMMUNICATIONS -B- NON VOTING	114,917.47	0.02	585 ACCOR SA	27,356.94	0.00
14,058 ROYAL BANK OF CANADA	1,419,262.59	0.22	303 AEROPORTS DE PARIS-ADP-	41,592.20	0.01
1,236 SAPUTO	24,341.12	0.00	10 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	2,082.67	0.00
12,393 SHOPIFY -A- SUBORD VOTING	957,012.64	0.15	770 AIR LIQUIDE SA	160,365.74	0.02
1,414 STANTEC INC	117,509.35	0.02	8,957 ALSTOM	136,687.40	0.02
5,228 SUN LIFE FINANCIAL INC	285,537.87	0.04	545 AMUNDI SA	37,464.39	0.01
1,882 TELUS CORP	30,137.24	0.00	109 ARKEMA SA	11,482.41	0.00
6,370 TELUS CORP	102,005.43	0.02	18,242 AXA SA	685,902.85	0.10
752 TFI INTERNATIONAL INC REGISTERED	120,031.86	0.02	949 BIOMERIEUX SA	104,798.07	0.02
614 THE DESCARTES SYSTEMS GROUP	56,216.60	0.01	10,622 BNP PARIBAS SA	755,530.11	0.12
1,904 THOMSON REUTERS --- REGISTERED SHS	296,594.09	0.05	4,947 BOUYGUES SA	202,116.61	0.03
4,526 TMX GR LTD	119,501.26	0.02	4,308 BUREAU VERITAS SA	131,576.66	0.02
999 TOROMONT INDUSTRIES LTD	96,228.00	0.01	1,454 CAPGEMINI SE	334,949.26	0.05
18,380 TORONTO DOMINION BANK	1,110,345.67	0.17	6,023 CARREFOUR SA	103,264.34	0.02
2,235 WASTE CONNECTIONS INC	384,442.35	0.06	1,093 COMPAGNIE DE SAINT-GOBAIN SA	84,909.05	0.01
185 WEST FRASER TIMBER CO	15,989.47	0.00	223 COVIVIO SA	11,488.07	0.00
5,835 WHEATON PRECIOUS METAL - REGISTERED	275,097.39	0.04	9,744 CREDIT AGRICOLE SA	145,392.95	0.02
1,993 WSP GLOBAL	332,490.49	0.05	16,240 DASSAULT SYST.	719,808.77	0.11
Cayman Islands	177,420.67	0.03	1,944 EDENRED - BEARER/REG SHS	103,842.26	0.02
21,806 CK ASSET HOLDINGS LTD	89,715.58	0.01	710 EIFFAGE	80,629.02	0.01
27,257 HKT LTD - STAPLED SECURITY	31,796.90	0.00	4,093 ESSILORLUXOTTICA SA	926,966.27	0.14
17,193 WHARF REIC - REG SHS	55,908.19	0.01	231 EURAZEO-PF-2025	20,270.25	0.00
Chile	87,317.23	0.01	542 GECINA	55,404.32	0.01
3,390 ANTOFAGASTA PLC	87,317.23	0.01	3,811 GETLINK ACT	64,948.59	0.01
Denmark	9,229,867.64	1.41	424 HERMES INTERNATIONAL SA	1,083,438.72	0.17
8 A.P. MOELLER-MAERSK AS -B-	10,418.04	0.00	1,206 IPSEN	143,663.54	0.02
687 CARLSBERG AS -B-	93,861.57	0.01	845 KERING	334,331.01	0.05
1,947 COLOPLAST AS -B-	262,852.05	0.04	2,225 KLEPIERRE SA	57,672.00	0.01
7,333 DANSKE BANK	219,358.84	0.03	1,359 L'OREAL SA	643,815.38	0.10
1,612 DEMANT A/S	80,057.55	0.01	480 LA FRANCAISE DES JEUX SA	19,585.15	0.00
2,204 DSV A/S	358,053.23	0.05	3,249 LEGRAND SA	344,646.12	0.05
810 GENMAB AS	244,413.89	0.04	1,711 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	810,572.56	0.12
10,327 NOVONESIS A/S	605,880.20	0.09	226 L OREAL S A-REG SHS LOYALTY BONUS 2025	107,065.69	0.02
45,977 NOVO NORDISK AS -B- BEARER/REG SHS	5,866,884.64	0.89	3,396 LVMH MOET HENNESSY LOUIS VUITTON SE	3,057,744.82	0.47
1,274 PANDORA	205,585.58	0.03	758 MICHELIN (CGDE)	29,078.09	0.00
298 ROCKWOOL SHS -B-	97,902.53	0.01	14,395 ORANGE SA	169,271.38	0.03
3,633 TRYG A/S	74,801.13	0.01	2,414 PERNOD RICARD SA	390,937.64	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,344 PUBLICIS GROUPE SA	255,810.10	0.04	7,489 SIEMENS AG - NAMEN-AKT	1,431,273.72	0.22
777 REMY COINTREAU SA	78,411.11	0.01	15,906 SIEMENS ENERGY - REG SHS	292,120.05	0.04
15,993 SANOFI	1,571,101.14	0.24	1,479 SYMRISE AG - INHABER-AKT	177,222.65	0.03
284 SARTORIUS STEDIM BIOTECH	81,066.10	0.01	574 TALANX AG NAM AKT	45,502.13	0.01
17,217 SCHNEIDER ELECTRIC SE	3,898,307.57	0.59	11,508 VONOVIA SE - NAMEN-AKT	340,544.74	0.05
290 SEB SA PF25	37,145.52	0.01	1,861 ZALANDO SE	53,241.72	0.01
8,278 SOCIETE GENERALE SA	221,807.35	0.03	Hong Kong	2,074,846.07	0.32
610 SODEXO	52,361.42	0.01	116,042 AIA GROUP LTD	779,155.13	0.12
468 TELEPERFORMANCE SE	45,530.04	0.01	27,467 BOC HONG KONG (HOLDINGS) LTD	73,524.36	0.01
1,209 UNIBAIL RODAMCO	97,276.14	0.01	5,661 CFD HANG SENG BANK LTD	61,952.17	0.01
6,288 VINCI SA	806,503.91	0.12	7,758 CK HUTCHISON	37,469.47	0.01
5,787 VIVENDI SA	63,124.60	0.01	404 FUTU HOLDINGS - ADR	21,876.60	0.00
1,743 WORLDLINE SA	21,610.41	0.00	17,193 GALAXY ENTERTAINMENT GROUP LTD	86,333.67	0.01
Germany	14,651,058.06	2.23	5,451 HANG LUNG PROPERTIES LTD	5,585.82	0.00
1,996 ADIDAS AG - REG SHS	446,225.76	0.07	10,316 HONG KONG EXCHANGES AND CLEARING LTD	300,262.48	0.05
4,130 ALLIANZ SE - REG SHS	1,239,099.12	0.19	46,547 MTR CORP LTD	153,443.12	0.02
1,950 BAYERISCHE MOTOREN WERKE AG	225,257.76	0.03	37,924 SINO LAND	39,394.96	0.01
1,872 BECHTLE	99,025.80	0.02	16,145 SUN HUNG KAI PROPERTIES LTD	155,644.33	0.02
1,541 BEIERSDORF AG	224,594.59	0.03	3,774 SWIRE PACIFIC LTD SIE A	31,054.44	0.00
153 BMW AG - VORZ-INHABER-AKT	16,424.86	0.00	7,380 SWIRE PROPERTIES LTD	15,502.23	0.00
STIMMRECHTLOS			13,419 TECHTRONIC INDUSTRIES CO LTD	181,916.27	0.03
542 BRENNTAG - NAMEN AKT	45,704.91	0.01	27,895 THE LINK REIT UNITS	119,935.41	0.02
759 CARL ZEISS MEDITEC AG - INHABER-AKT	94,923.58	0.01	17,891 WH GROUP 144A - REG SHS	11,795.61	0.00
8,530 COMMERZBANK AG	117,273.85	0.02	Ireland	10,289,272.40	1.57
182 CONTINENTAL AG	13,149.86	0.00	6,346 ACCENTURE - SHS CLASS A	2,199,587.06	0.34
1,477 COVESTRO AG	80,842.71	0.01	2,960 AERCAP HOLDINGS	257,253.60	0.04
1,926 DELIVERY HERO	55,153.32	0.01	11,139 AIB GRP - REGISTERED	56,589.69	0.01
17,629 DEUTSCHE BANK AG PREFERENTIAL SHARE	277,631.37	0.04	1,173 ALLEGION PLC	158,014.83	0.02
1,635 DEUTSCHE BOERSE AG - NAMEN-AKT	334,883.97	0.05	9,898 BANK OF IRELAND - REGISTERED	101,018.99	0.02
4,002 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	31,469.64	0.00	498 CFD SMURFIT KAPPA PLC	22,734.50	0.00
11,627 DEUTSCHE POST AG REG SHS	501,219.05	0.08	2,157 CRH PLC	186,048.72	0.03
31,600 DEUTSCHE TELEKOM AG REG SHS	767,880.00	0.12	5,162 EATON CORPORATION PUBLIC LIMITED	1,614,054.16	0.25
256 DR ING HCF PORSCHE AKTIENGESSELLSCH	25,513.57	0.00	COMPANY		
3,086 EVONIK INDUSTRIES AG - NAMEN-AKT	61,075.03	0.01	1,989 FLUTTER ENTERTAINMENT PLC	396,734.49	0.06
2,272 FRESENIUS MEDICAL CARE AG	87,476.54	0.01	3,220 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	129,423.99	0.02
4,447 FRESENIUS SE	120,069.00	0.02	701 JAZZ PHARMACEUTICALS PLC	84,414.42	0.01
740 GEA GROUP AG - INHABER-AKT	31,320.65	0.00	1,481 KERRY GROUP -A-	127,062.69	0.02
590 HANNOVER RUECK SE	161,657.64	0.02	4,537 KINGSPAN GROUP	413,850.62	0.06
105 HEIDELBERG MATERIALS AG	11,561.13	0.00	3,743 LINDE PLC	1,737,987.19	0.26
1,500 HENKEL AG & CO KGAA	108,151.20	0.02	15,963 MEDTRONIC HLD	1,391,175.45	0.21
2,106 HENKEL AG & CO KGAA PREFERENTIAL SHARE	169,448.76	0.03	2,210 PENTAIR PLC	188,822.40	0.03
15,747 INFINEON TECHNOLOGIES AG - NAMEN-AKT	535,968.05	0.08	2,998 TRANE TECHNOLOGIES PLC - REG SHS	899,999.60	0.14
1,861 KNORR-BREMSE AG - BEARER SHS	140,892.59	0.02	1,180 WILLIS TOWERS WATSON PLC	324,500.00	0.05
879 LEG IMMOBILIEN - REG SHS	75,546.89	0.01	Isle of Man	122,920.94	0.02
1,413 MERCK KGAA - BEARER SHS	249,660.14	0.04	12,203 ENTAIN PLC	122,920.94	0.02
87 MTU AERO ENGINES HOLDING AG	22,099.39	0.00	Israel	1,307,814.64	0.20
1,335 MUENCHENER RUECK - REG SHS	652,126.14	0.10	1,516 AZRIELI GROUP	109,860.96	0.02
1,276 NEMETSCHEK	126,397.50	0.02	8,490 BANK HAPOLIM (IL662577)	79,901.44	0.01
1,282 PUMA AG	58,179.21	0.01	11,392 BANK LEUMI LE-ISRAEL (IL604611)	95,055.02	0.01
36 RATIONAL NAMEN	31,065.12	0.00	1,196 CHECK POINT SOFTWARE TECHNOLOGIES	196,155.96	0.03
24,614 SAP AG	4,797,189.84	0.73	286 CYBERARKSOFTWARE LTD	75,970.18	0.01
401 SARTORIUS VORZ.OHNE STIMMRECHT.	159,633.29	0.02			
1,529 SCOUT24	115,361.22	0.02			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,363 ICL GROUP LTD	12,538.33	0.00	12,455 DAIWA SECURITIES GROUP INC	94,310.55	0.01
8,927 ISRAEL DISCOUNT BANK LTD. -A-	46,368.60	0.01	5,410 DENSO CORP	103,127.62	0.02
1,553 NICE SYSTEMS LTD (IL273011)	405,745.58	0.06	1,887 DENTSU GROUP - REG SHS	52,241.77	0.01
13,419 TEVA PHARMA ADR SPONS REPR 1 SH	189,342.09	0.03	1,106 DISCO CO LTD	403,317.85	0.06
1,142 UNITED MIZRAHI BANK REG.SHS	42,984.32	0.01	4,151 DON QUIJOTE HLD	109,846.74	0.02
392 WIX.COM LTD	53,892.16	0.01	32,688 EAST JAPAN RAILWAY CO	626,243.72	0.10
Italy	3,220,995.92	0.49	3,352 EISAI	138,004.64	0.02
1,332 AMPLIFON SPA	48,623.33	0.01	10,358 FANUC CORPORATION - REG SHS	288,815.35	0.04
8,121 ASSICURAZIONI GENERALI SPA	205,760.15	0.03	2,623 FAST RETAILING CO LTD	809,543.29	0.12
10,721 BANCO BPM SPA - REGISTERED	71,417.30	0.01	3,522 FUJI ELECTRIC SHS	235,040.47	0.04
283 DIASORIN	27,354.78	0.00	12,318 FUJIFILM HOLDINGS CORP	275,750.00	0.04
97,690 ENEL SPA - AZ NOM	645,586.32	0.10	19,940 FUJITSU LTD	318,510.36	0.05
446 FERRARI NV	194,598.72	0.03	79 GLP J-REIT	66,187.85	0.01
4,523 FINECOBANK	67,826.01	0.01	1,258 HAMATSU PHOTONICS	44,170.68	0.01
2,259 INFRASTRUTTURE WIRELESS ITALIANE SPA	25,690.25	0.00	2,516 HANKYU HANSHIN HOLDINGS INC	72,016.33	0.01
139,511 INTESA SANPAOLO SPA - AZ NOM	506,709.53	0.08	294 HIKARI TSUSHIN	55,033.33	0.01
4,097 MEDIOBANCA	61,105.94	0.01	168 HIROSE ELECTRIC CO	17,205.72	0.00
2,233 MONCLER SPA	166,837.26	0.03	1,090 HITACHI CONST MACH.	32,755.10	0.00
6,898 POSTE ITALIANE SPA	86,455.39	0.01	20,138 HITACHI LTD - REG SHS	1,830,243.41	0.28
2,748 PRYSMIAN SPA - AZ NOM	143,613.78	0.02	11,993 HONDA MOTOR CO LTD - REG SHS	147,668.94	0.02
1,200 RECORDATI SPA	66,407.04	0.01	1,719 HOSHIZAKI	62,503.93	0.01
22,196 TELECOM ITALIA	5,396.03	0.00	4,651 HOYA CORP - REG SHS	578,820.47	0.09
42,101 TERNA SPA	348,293.15	0.05	4,613 HULIC CO LTD	47,244.04	0.01
14,460 UNICREDIT SPA REGS	549,320.94	0.08	923 IBIDEN	41,080.50	0.01
Japan	36,707,308.82	5.59	42 ISUZU MOTORS LTD	565.85	0.00
9,393 ADVANTEST CORP	415,515.11	0.06	101 JAPAN METRO FUND INVESTMENT CORP	62,931.05	0.01
10,400 AEON CO LTD	246,282.33	0.04	19,277 JAPAN POST BANK	206,978.26	0.03
964 AGC INC.	34,917.89	0.01	23,770 JAPAN POST HOLDINGS CO	239,121.38	0.04
503 AISIN CORPORATION - REG SHS	20,462.99	0.00	881 JFE HOLDINGS INC	14,544.11	0.00
6,774 AJINOMOTO CO INC	252,080.79	0.04	2,726 JP POST INSRAN CO	52,045.17	0.01
923 ANA HD	19,271.73	0.00	21 JP REAL ESTATE INVESTMENT	74,789.39	0.01
5,684 ASAHI GROUP HOLDINGS LTD	208,213.66	0.03	1,510 JSR CORP	43,201.29	0.01
5,348 ASAHI INTECC CO LTD	93,358.99	0.01	4,697 KAJIMA CORP	96,053.49	0.01
3,816 ASAHI KASEI CORP - REG SHS	27,911.80	0.00	4,445 KAO CORP	166,116.62	0.03
23,048 ASTELLAS PHARMA	247,467.71	0.04	13,293 KDDI CORP	392,435.32	0.06
9,029 BANDAI NAMCO HOLDINGS INC	166,924.19	0.03	110 KDX REALTY INVESTMENT CORPORATION	116,944.73	0.02
1,216 BRIDGESTONE CORP	53,759.66	0.01	5,064 KEISEI ELECTRIC RAILWAY CO LTD	205,243.49	0.03
1,048 BROTHER INDUSTRIES	19,381.89	0.00	2,790 KEYENCE CORP	1,292,088.27	0.20
12,767 CANON INC - REG SHS	379,690.55	0.06	6,920 KIKKOMAN CORP	88,520.40	0.01
3,270 CAPCOM CO LTD	61,059.30	0.01	6,487 KINTETSU HLDG SHS	188,594.27	0.03
23,854 CENTRAL JAPAN RAILWAY CO	591,365.47	0.09	8,887 KIRIN HOLDINGS CO LTD	123,429.74	0.02
11,877 CHIBA BANK	98,683.99	0.02	2,348 KOBE BUSSAN CO LTD	57,526.74	0.01
9,187 CHUGAI PHARMACEUTICAL	350,009.86	0.05	5,368 KOITO MANUFACTURING	72,178.66	0.01
14,342 CONCORDIA FIN GRP	71,944.54	0.01	3,929 KOMATSU LTD	115,861.95	0.02
4,277 DAIFUKU CO	101,990.11	0.02	1,129 KONAMI GROUP CORPORATION	76,611.91	0.01
8,597 DAI-ICHI LIFE HOLDINGS INC	218,695.36	0.03	9,868 KUBOTA CORP - REG SHS	154,300.58	0.02
25,835 DAIICHI SANKYO CO LTD	819,031.55	0.12	17,012 KYOCERA CORP	226,328.33	0.03
2,926 DAIKIN INDUSTRIES LTD - REG SHS	398,459.54	0.06	3,690 KYOWA KIRIN CO LTD	66,195.45	0.01
2,139 DAI NIPPON PRINTING CO LTD	65,323.98	0.01	839 LASERTEC CORP	237,987.84	0.04
703 DAITO TRUST CONSTRUCTION CO LTD	79,987.18	0.01	2,348 LIDA GROUP HOLDINGS CO LTD	30,276.01	0.00
6,980 DAIWA HOUSE INDUSTRY CO LTD	206,939.51	0.03	24,909 LY CORPORATION	62,953.47	0.01
			3,019 MAKITA CORP	85,276.85	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,690 MATSUKIYOCOCO - REG SHS	59,112.66	0.01	15,012 RENESAS ELECTRONICS	266,227.55	0.04
84 MAZDA MOTOR CORP	977.67	0.00	21,848 RESONA HOLDINGS INC	134,542.51	0.02
1,174 MC DONALD'S CO (JAPAN)	52,748.36	0.01	1,342 RICOH CO LTD	11,895.29	0.00
210 MEIJI HLDGS	4,578.94	0.00	3,606 ROHM CO LTD	57,552.57	0.01
4,781 MINEBEA MITSUMI	93,222.31	0.01	3,926 SBI HOLDING	102,595.59	0.02
4,151 MISUMI GROUP	57,638.69	0.01	923 SCSK CORP	17,118.91	0.00
1,552 MITSUBISHI CHEMICAL GROUP CORPORATION	9,427.16	0.00	1,635 SECOM CO LTD	118,402.33	0.02
4,361 MITSUBISHI ELECTRIC CORP - REG SHS	72,656.92	0.01	3,103 SEIKO EPSON CORP	54,024.94	0.01
14,509 MITSUBISHI ESTATE	263,155.07	0.04	335 SEKISUI CHEMICAL CO LTD	4,887.38	0.00
7,171 MITSUBISHI HC CAPITAL INC	49,869.36	0.01	6,122 SEKISUI HOUSE LTD	138,907.45	0.02
2,520 MITSUBISHI HEAVY INDUSTRIES LTD	22,728.20	0.00	3,229 SG HOLDINGS CO LTD	40,846.55	0.01
117,107 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	1,187,744.85	0.18	42 SHARP CORP	233.25	0.00
294 MITSUI CHEMICALS	8,597.87	0.00	2,719 SHIMADZU CORPORATION	75,509.31	0.01
34,848 MITSUI FUDOSAN CO LTD	373,819.60	0.06	755 SHIMANO INC	112,767.35	0.02
25,783 MIZUHO FINANCIAL GROUP INC - REG SHS	509,033.03	0.08	15,600 SHIMIZU CORP	100,447.32	0.02
5,158 MONOTARO CO LTD	61,857.15	0.01	15,758 SHIN-ETSU CHEM. CO LTD	687,814.91	0.10
13,917 MS&AD INSURANCE GROUP HOLDING	245,015.34	0.04	4,739 SHINOBI CO LTD	242,140.06	0.04
21,567 MURATA MANUFACTURING CO LTD	403,922.57	0.06	4,822 SHISEIDO	131,585.85	0.02
2,871 NEC CORP	208,953.48	0.03	4,487 SHIZUOKA FINANCIAL GROUP, INC.	42,573.80	0.01
3,690 NEXON CO LTD	61,197.26	0.01	771 SMC CORP	432,711.62	0.07
4,726 NIDEC CORP	194,354.78	0.03	9,806 SOFTBANK GROUP	580,669.14	0.09
10,384 NINTENDO CO LTD - REG SHS	566,661.97	0.09	9,183 SOMPO HOLDINGS INC	191,735.97	0.03
33 NIPPON BUILDING FD	131,917.14	0.02	3,732 SO-NET M3	53,485.14	0.01
10,316 NIPPON PAINT HOLDINGS CO LTD	73,921.85	0.01	15,764 SONY GROUP CORPORATION - REG SHS	1,346,780.66	0.21
964 NIPPON SANSO HOLDINGS CORP	30,108.88	0.00	587 SQUARE ENIX HDLGS	22,580.95	0.00
252,570 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	300,390.50	0.05	6,232 SUMCO CORP	98,064.08	0.01
713 NIPPON YUSEN KK	19,551.03	0.00	2,600 SUMITOMO ELECTRIC INDUSTRIES LTD	40,113.65	0.01
1,384 NISSAN CHEMICAL CORP	52,261.79	0.01	419 SUMITOMO METAL MINING CO LTD	12,411.23	0.00
2,265 NISSHIN FOODS	62,407.41	0.01	12,380 SUMITOMO MITSUI FINANCIAL GROUP INC	722,456.37	0.11
881 NITORI	132,838.35	0.02	6,710 SUMITOMO MITSUI TRUST - SHS	144,446.00	0.02
1,635 NITTO DENKO CORP	148,813.14	0.02	5,413 SUMITOMO REALTY & DEVELOPMENT CO LTD	200,861.66	0.03
23,693 NOMURA HOLDINGS INC	150,945.13	0.02	2,016 SUNTORY BEVERAGE AND FOOD LTD - REG SHS	68,094.70	0.01
1,468 NOMURA REAL ESTATE HOLDINGS INC	41,349.79	0.01	4,140 SUZUKI MOTOR CORP	47,077.47	0.01
123 NOMURA REAL ESTATE MASTER FUND	121,581.82	0.02	7,044 SYSMEX	125,083.42	0.02
3,606 NOMURA RESEARCH INSTITUTE LTD - REG SHS	101,428.80	0.02	8,700 T&D HOLDING	150,983.18	0.02
8,471 NTT DATA GROUP CORPORATION	134,023.65	0.02	1,845 TAISEI	67,085.37	0.01
4,110 OBAYASHI CORP - REG SHS	48,705.18	0.01	21,248 TAKEDA PHARMACEUTICAL	590,077.92	0.09
545 OBIC	82,157.82	0.01	4,584 TDK CORP	223,891.95	0.03
9,668 ODAKYU ELECTRIC RAILWAY CO LTD	132,967.34	0.02	18,412 TERUMO CORP.	335,709.23	0.05
13,754 OLYMPUS CORP - REG SHS	197,524.32	0.03	4,110 TIS SHS	87,824.11	0.01
5,810 OMRON CORP	206,994.09	0.03	2,181 TOBU RAILWAY CO LTD	54,415.12	0.01
5,787 ONO PHARMACEUTICAL CO LTD	94,713.40	0.01	1,090 TOHO CO	36,147.28	0.01
503 ORACLE CORP JAPAN	37,705.47	0.01	17,067 TOKIO MARINE HOLDINGS INC	532,832.76	0.08
11,755 ORIENTAL LAND CO LTD	375,690.87	0.06	5,916 TOKYO ELECTRON LTD - REG SHS	1,534,653.66	0.23
4,193 OSAKA SECURITIES EXCHANGE	113,174.57	0.02	4,864 TOKYU CORP	59,086.62	0.01
2,096 OTSUKA CORP	44,331.14	0.01	2,516 TOPPAN HOLDINGS INC.	62,773.24	0.01
6,113 OTSUKA HOLDINGS	253,292.96	0.04	2,139 TOTO LTD	59,868.54	0.01
13,484 PANASONIC HOLDINGS CORPORATION - REG SHS	128,162.37	0.02	377 TOYOTA INDUSTRIES CORP	39,146.02	0.01
38 PROLOGIS REIT	67,691.70	0.01	10,609 TOYOTA MOTOR CORP - REG SHS	266,793.44	0.04
18,661 RAKUTEN	105,545.71	0.02	335 TOYOTA TSUSHO CORP	22,865.31	0.00
15,758 RECRUIT HOLDINGS CO LTD - REG SHS	690,209.66	0.11	1,342 TREND MICRO INC	67,966.76	0.01
			3,732 UNI CHARM	118,831.20	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
11,742 USS	96,941.62	0.01	63,181 MERIDIAN ENERGY LTD	223,351.16	0.03
12,020 WEST JAPAN RAILWAY COMPANY	250,176.75	0.04	20,688 SPARK NEW	58,965.18	0.01
2,348 YAKULT HONSHA CO LTD	47,969.98	0.01	1,166 XERO	101,414.85	0.02
1,971 YAMAHA CORP.	42,390.60	0.01	Norway	743,417.70	0.11
1,509 YAMAHA MOTOR CO LTD - REG SHS	13,854.15	0.00	9,537 DNB BANK ASA	189,094.13	0.03
2,935 YAMATAKE CORP	80,848.49	0.01	2,830 GJENSIDIGE FORSIKRING ASA	41,007.65	0.01
1,971 YAMATO HOLDINGS CO LTD	28,338.54	0.00	818 KONGSBERG GRUPPEN	56,513.32	0.01
8,309 YASKAWA ELECTRIC CORP	351,586.35	0.05	6,069 MOWI ASA - REG SHS	111,297.89	0.02
8,335 YOKOGAWA ELECTRIC CORP	191,268.00	0.03	3,873 NORSK HYDRO ASA - REG SHS	21,206.05	0.00
1,258 ZOZO INC	31,145.57	0.00	16,005 ORKLA ASA	112,919.77	0.02
Jersey	1,617,368.54	0.25	909 SALMAR	59,943.03	0.01
7,466 APTIV PLC	594,666.90	0.09	11,524 TELENOR ASA	128,267.39	0.02
8,721 EXPERIAN GROUP	380,514.89	0.06	733 YARA INTERNATIONAL ASA	23,168.47	0.00
2,934 FERGUSON PLC	640,873.62	0.10	Portugal	126,466.90	0.02
6 FERGUSON PLC	1,313.13	0.00	6,371 JERONIMO MARTINS SGPS SA - REG SHS	126,466.90	0.02
Luxembourg	181,916.94	0.03	Singapore	1,862,202.50	0.28
3,347 ARCELORMITTAL SA	92,013.72	0.01	45,547 CAPITALAND ASCE UNITS	93,484.55	0.01
1,409 EUROFINS SCIENTIFIC SE	89,903.22	0.01	54,679 CAPITALAND INTEGRATED COMMERCIAL TRUST	80,220.63	0.01
Macau	84,591.67	0.01	22,728 CAPITALAND INV --- REGISTERED SHS	45,133.22	0.01
30,025 SANDS CHINA LTD	84,591.67	0.01	17,151 CFD UNITED OVERSEAS BANK	372,482.23	0.06
Netherlands	10,842,184.59	1.65	4,822 CITY DEVELOPMENT	20,901.78	0.00
2,650 ABN AMRO GROUP DEP RECEIPT	45,362.70	0.01	18,241 DBS GROUP HOLDINGS	486,982.33	0.07
260 ADYEN	440,294.40	0.07	39,460 GENTING SPORE -REGISTERED SHS	25,876.21	0.00
2,832 AKZO NOBEL NV	211,591.18	0.03	35,938 MAPLETREE LOG TRUST REAL ESTATE INV TRU	38,878.28	0.01
561 ARGENX SE	221,812.67	0.03	23,315 MAPLETREE PAN ASIA COMMERCIAL TRUST	22,112.90	0.00
545 ASM INTERNATIONAL NV - REG SHS	333,088.74	0.05	30,098 OVERSEA-CHINESE BANKING CORPORATION LTD	300,849.91	0.05
5,425 ASML HOLDING NV - BEARER/REG SHS	5,227,399.80	0.80	2,757 SEA -A- ADR REPR1 SHS	148,078.47	0.02
1,412 ASR NEDERLAND NV - REG SHS	69,217.93	0.01	364,660 SEATRIUM LIMITED	21,345.95	0.00
819 BESI - REG SHS	125,513.39	0.02	7,297 SINGAPORE AIRLINES LTD	34,603.87	0.01
5,199 DAVIDE CAMPARI-MILANO N.V.	52,297.37	0.01	6,332 SINGAPORE EXCHANGE LTD	43,211.65	0.01
1,538 EURONEXT NV	146,503.73	0.02	3,187 SINGAPORE TECHNOLOGIES ENGINEERING	9,493.11	0.00
865 EXOR REG	96,269.31	0.01	63,237 SINGAPORE TELECOM - SH BOARD LOT 1000	118,547.41	0.02
17,198 FERROVIAL INTERNATIONAL SE	681,288.45	0.10	Spain	6,182,098.54	0.94
1,087 HEINEKEN HOLDING	87,812.21	0.01	790 ACCIONA SA	96,283.62	0.01
3,181 HEINEKEN NV - BEARER/REG SHS	306,925.78	0.05	2,400 ACS	100,517.76	0.02
589 IMCD	103,910.20	0.02	821 AENA SME SA	161,774.77	0.02
34,035 ING GROUP NV	560,409.42	0.09	3,938 AMADEUS IT GROUP SA -A-	252,800.70	0.04
3,953 JDE PEET S NV - BEARER/REG SHS	83,079.41	0.01	57,788 BANCO BILBAO VIZCAYA ARGENTARIA SA	689,017.88	0.10
11,082 KONINKLIJKE AHOLD DELHAIZE NV	331,768.48	0.05	156,778 BANCO SANTANDER SA - REG SHS	765,581.47	0.12
46,816 KONINKLIJKE KPN NV - BEARER/REG SHS	175,245.40	0.03	33,218 CAIXABANK SA	161,188.35	0.02
2,554 NN GROUP NV	118,111.26	0.02	5,057 CELLNEX TELECOM SA	178,975.32	0.03
3,002 NXP SEMICONDUCTORS NV - BEARER SHS	743,805.54	0.11	17,810 EDP RENOVAVEIS SA - BEARER SHS	241,300.57	0.04
2,320 OCI REG.SHS	63,617.18	0.01	1,372 GRIFOLS SA -A-	12,354.92	0.00
3,284 QIAGEN N.V.	140,574.25	0.02	194,254 IBERDROLA SA	2,411,585.71	0.37
808 RANDSTAD BR	42,689.55	0.01	13,964 INDITEX SA SHARE FROM SPLIT	703,835.87	0.11
2,765 WOLTERS KLUWER NV - BEARER/REG SHS	433,596.24	0.07	13,250 REDEIA CORPORACION SA	226,169.55	0.03
New Zealand	1,014,279.74	0.15	40,921 TELEFONICA SA	180,712.05	0.03
46,286 AUCKLAND INTERNATIONAL AIRPORT LTD	231,180.05	0.04	Sweden	5,433,412.29	0.83
4,436 EBOS GROUP - REGISTERED SHS	90,879.59	0.01	10,599 ASSA ABLOY AB -B- REG SHS	304,411.94	0.05
11,023 FISCHER AND PAYKEL INDUSTRIES LTD	169,122.51	0.03	39,452 ATLAS COPCO AB -A- REG SHS	667,090.00	0.10
33,621 MERCURY NZ	139,366.40	0.02			

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
18,823 ATLAS COPCO AB -B-	278,403.71	0.04	2,493 DSM-FIRMENICH LTD - REG SHS	283,783.18	0.04
4,300 BEIJER REF - REG SHS -B-	63,941.46	0.01	80 EMS-CHEM HOLDINGS-NAMEN ACT.	61,463.69	0.01
1,078 BIOVITRUM AB	26,938.42	0.00	2,317 GARMIN	344,931.79	0.05
2,847 BOLIDEN - REG SHS	79,145.52	0.01	328 GEBERIT AG	194,099.12	0.03
4,008 EQT AB	126,920.46	0.02	124 GIVAUDAN SA - REG SHS	552,888.94	0.08
8,998 ESSITY AB REGISTERED -B-	213,913.66	0.03	345 HELVETIA HLDG - REGISTERED SHS	47,611.60	0.01
2,241 EVOLUTION AB	278,872.93	0.04	1,484 HOLCIM LTD	134,544.45	0.02
11,994 FASTIGHETS-B SHS SHARES	88,256.23	0.01	1,532 JULIUS BAER GROUP - REG SHS	88,583.38	0.01
3,487 GETINGE -B-	70,244.87	0.01	634 KUEHNE + NAGEL INTERNATIONAL AG	176,679.23	0.03
8,214 HENNES AND MAURITZ AB	134,111.55	0.02	1,883 LOGITECH - REG SHS	168,837.59	0.03
32,556 HEXAGON - REG SHS -B-	385,766.61	0.06	907 LONZA GROUP (CHF)	543,981.82	0.08
756 HOLMEN - REG SHS	30,784.15	0.00	29,443 NOVARTIS AG PREFERENTIAL SHARE	2,856,057.26	0.44
2,057 HUSQVARNA -B-	17,629.35	0.00	520 PARTNERS GROUP HOLDING AG - NAMNE-AKT	743,604.01	0.11
2,430 INDUSTRIVAERDEN AB -A- FREE	83,654.45	0.01	449 ROCHE HOLDING AG	121,136.53	0.02
2,623 INDUSTRIVAERDEN -C- FREE	90,298.62	0.01	9,855 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	2,513,275.74	0.38
2,486 INDUTRADE AB	67,865.99	0.01	231 SCHINDLER HOLDING NAMEN AKT	56,423.13	0.01
15,172 INVESTOR - REG SHS -B-	381,194.53	0.06	362 SCHINDLER HOLDING SA	91,274.24	0.01
495 LATOUR INVESTMENT REGISTERED B	13,031.69	0.00	1,997 SGS LTD - REG SHS	194,003.08	0.03
1,677 LIFCO AB	43,851.78	0.01	2,165 SIG GROUP LTD - REG SHS	48,074.02	0.01
1,522 LUNDBERGFOERETAGEN -B- FREE	82,472.68	0.01	1,836 SIKA - REGISTERED SHS	547,521.53	0.08
42,246 NIBE INDUSTRIER	207,662.43	0.03	755 SONOVA HOLDING LTD - NAMEN-AKT	218,865.01	0.03
5,012 SAGAX -B-	132,370.97	0.02	9,633 STMICROELECTRONICS NV - BEARER/REG SHS	415,446.43	0.06
11,509 SANDVIK AB - REG SHS	255,849.02	0.04	1,403 STRAUMANN HOLDING LTD - REG SHS	224,306.92	0.03
4,225 SECURITAS -B- FREE	43,602.96	0.01	249 SWISSCOM SHS NOM	152,436.38	0.02
15,049 SKANDINAVISKA ENSKILDA BANKEN -A-	204,005.95	0.03	248 SWISS LIFE HOLDING - REG SHS	174,071.91	0.03
3,900 SKANSKA -B- FREE	69,482.68	0.01	1,700 SWISS PRIME SITE AG-NAMEN AKT	160,526.14	0.02
1,170 SKF AB -B-	23,908.61	0.00	3,184 SWISS RE - REG SHS	409,889.06	0.06
5,467 SVENSKA CELLULOSEA SCA AB-SHS-B-	84,004.71	0.01	4,004 TE CONNECTIVITY LTD REG SHS	581,540.96	0.09
17,260 SVENSKA HANDELSBANKEN AB-A-	174,737.32	0.03	1,324 TEMENOS AG NAM.AKT	94,784.11	0.01
8,186 SWEDBANK -A-	162,531.94	0.02	547 THE SWATCH GROUP	127,170.54	0.02
6,831 TELE2 AB	56,155.22	0.01	361 THE SWATCH GROUP REG	16,392.80	0.00
38,214 TELEFON ERICSSON	205,998.21	0.03	35,105 UBS GROUP NAMEN-AKT	1,081,179.87	0.16
26,536 TELIA COMPANY AB	68,073.53	0.01	416 VAT GROUP SA	215,829.91	0.03
4,682 VOLVO AB -B-	127,027.02	0.02	2,302 ZURICH INSURANCE GROUP - REG SHS	1,242,888.31	0.19
646 VOLVO -A- FREE	17,810.54	0.00			
18,811 VOLVO CAR AB	71,390.58	0.01	United Kingdom	16,754,676.67	2.55
Switzerland	19,213,765.31	2.93	24,501 3I GROUP PLC	869,397.90	0.13
19,458 ABB REG.SHS	904,963.53	0.14	16,388 ABRDN PLC	29,210.30	0.00
1,828 ADECCO REG.SHS	72,373.58	0.01	2,319 ADMIRAL GROUP PLC	83,108.06	0.01
6,967 ALCON - REG SHS	578,124.56	0.09	2,698 ANGLO AMERICAN PLC - REG SHS	66,521.23	0.01
665 BACHEM HOLDING LTD SHARES	63,790.78	0.01	2,038 AON PREFERENTIAL SHARE	680,121.36	0.10
428 BALOISE HOLDING - REG SHS	67,144.19	0.01	6,350 ASHTEAD GROUP	452,413.83	0.07
46 BARRY CALLEBAUT LTD - NAMEN-AKT	66,852.86	0.01	2,736 ASSOCIATED BRITISH FOODS PLC	86,335.93	0.01
434 BC VAUDOISE - REG SHS	50,497.92	0.01	21,783 ASTRAZENCA PLC	2,938,262.87	0.45
94 BUNGE GLOBAL LTD - REG SHS	9,636.88	0.00	5,885 AUTO TRADER GROUP PLC	52,053.70	0.01
11 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	131,776.10	0.02	34,001 AVIVA PLC	213,295.38	0.03
1 CHOCOLADEFABRIKEN LINDT & SP - REG SHS	120,795.68	0.02	124,805 BARCLAYS PLC	288,828.80	0.04
4,371 CHUBB - REG SHS	1,132,657.23	0.17	10,624 BARRATT DEVELOPMENTS PLC	63,828.25	0.01
6,416 CIE FINANCIERE RICHEMONT SA - NAMEN-AKT	979,466.46	0.15	51,629 BT GROUP PLC	71,513.07	0.01
902 CLARIANT - REG SHS	12,207.67	0.00	3,470 BUNZL PLC	133,606.47	0.02
4,408 COCA COLA HBC SA	139,375.19	0.02	3,436 BURBERRY GROUP PLC	52,649.83	0.01
			2,375 CNH INDUSTRIAL NV - REG SHS	30,780.00	0.00
			1,583 CNH INDUSTRIAL NV - REG SHS	20,421.66	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,279 COCA-COLA EUROPACIFIC PARTNERS	159,416.05	0.02	2,244 A.O.SMITH CORP	200,748.24	0.03
18,482 COMPASS GROUP PLC	542,351.96	0.08	20,803 ABBOTT LABORATORIES - REG SHS	2,364,468.98	0.36
1,511 CRODA INTERNATIONAL PLC - REG SHS	93,566.59	0.01	17,321 ABBVIE INC	3,154,154.10	0.48
28,481 DIAGEO PLC	1,052,539.44	0.16	4,410 ADOBE INC	2,225,286.00	0.34
4,409 ENDEAVOUR MNG --- REGISTERED	89,614.68	0.01	23,379 ADVANCED MICRO DEVICES INC	4,219,675.71	0.64
54,844 GSK REG SHS	1,183,729.75	0.18	4,749 AECOM	465,781.92	0.07
4,760 HALMA PLC	142,387.44	0.02	8,711 AFLAC INC	747,926.46	0.11
3,000 HARGREAVES LANS - REGISTERED SHS	27,892.16	0.00	4,163 AGILENT TECHNOLOGIES	605,758.13	0.09
1,100 HIKMA PHARMACEUTICALS PLC	26,658.61	0.00	3,983 AIRBNB INC	657,035.68	0.10
196,163 HSBC HOLDINGS PLC (USD 0.5)	1,533,877.87	0.23	1,315 AIR PRODUCTS and CHEMICALS INC - REG SHS	318,585.05	0.05
11,826 INFORMA PLC	124,172.79	0.02	1,204 AKAMAI TECHNOLOGIES	130,947.04	0.02
959 INTERCONTINENTAL HOTELS GROUP PLC	99,846.82	0.02	1,253 ALBEMARLE - REGISTERED SHS	165,070.22	0.03
1,168 INTERTEK GROUP PLC	73,551.42	0.01	2,043 ALEXANDRIA REAL ESTATE	263,363.13	0.04
25,746 JD SPORTS FASHION PLC	43,743.66	0.01	896 ALIGN TECHNOLOGY INC	293,816.32	0.04
18,622 KINGFISHER PLC	58,668.61	0.01	2,854 ALLSTATE CORP	493,770.54	0.08
18,102 LAND SEC R.E.I.T	150,510.73	0.02	2,166 ALLY FINANCIAL INC	87,917.94	0.01
48,089 LEGAL & GENERAL GROUP PLC	154,541.78	0.02	1,263 ALNYLAM PHARMACEUTICALS INC	188,755.35	0.03
573,081 LLOYDS BANKING GROUP PLC	374,708.31	0.06	59,311 ALPHABET INC -A-	8,951,809.23	1.36
3,874 LSE GROUP	464,417.81	0.07	52,192 ALPHABET INC -C-	7,946,753.92	1.21
3,800 MELROSE IND --- REGISTERED SHS	32,305.89	0.00	121,728 AMAZON.COM INC	21,957,296.64	3.34
1,003 MONDI PLC - REG SHS	17,681.29	0.00	2,212 AMERICAN WATER WORKS CO INC	270,328.52	0.04
46,166 NATWEST GROUP PLC	154,835.24	0.02	6,336 AMERICAN EXPRESS	1,442,643.84	0.22
1,891 NEXT PLC	220,531.36	0.03	806 AMERICAN FINANCIAL GROUP	110,002.88	0.02
5,446 OCADO GROUP PLC	31,308.88	0.00	3,665 AMERICAN HOMES 4 RENT	134,798.70	0.02
4,740 PEARSON PLC	62,392.03	0.01	7,559 AMERICAN INTL	590,887.03	0.09
2,917 PERSIMMON PLC	48,492.59	0.01	6,416 AMERICAN TOWER CORP	1,267,737.44	0.19
5,572 PHOENIX GROUP HOLDINGS PLC - REG SHS	38,896.01	0.01	1,134 AMERIPRISE FINANCIAL INC	497,190.96	0.08
24,282 PRUDENTIAL PLC	227,906.29	0.03	3,432 AMETEK INC	627,712.80	0.10
7,651 RECKITT BENCKISER GROUP PLC	436,084.18	0.07	5,306 AMGEN INC - REG SHS	1,508,601.92	0.23
18,213 RELX PLC	787,767.90	0.12	7,294 AMPHENOL -A-	841,362.90	0.13
27,700 RENTOKIL INITIAL PLC	165,055.00	0.03	7,136 ANALOG DEVICES INC	1,411,429.44	0.21
22,297 ROLLS ROYCE HOLDINGS	120,185.51	0.02	3,961 ANNALY CAPITAL MANAGEMENT INC	77,992.09	0.01
4,170 ROYALTY PHARMA PLC -A- REG SHS	126,642.90	0.02	764 ANSYS INC	265,230.24	0.04
8,430 SAGE GROUP	134,763.65	0.02	4,083 APOLLO GLB MGMT --- REGISTERED SHS	459,133.35	0.07
7,342 SCHRODERS PLC	34,928.32	0.01	118,324 APPLE INC - REG SHS	20,290,199.52	3.09
20,469 SEGRO (REIT)	233,696.39	0.04	10,237 APPLIED MATERIALS INC	2,111,176.51	0.32
3,095 SEVERN TRENT PLC	96,569.65	0.01	3,961 ARCH CAPITAL GROUP LTD	366,154.84	0.06
13,541 SMITH AND NEPHEW PLC	169,617.36	0.03	1,384 ARCHER-DANIELS MIDLAND CO	86,929.04	0.01
2,340 SMITHS GROUP -SHS-	48,522.12	0.01	1,718 ARES MANAGEMENT LP-REGISTERED SHS	228,459.64	0.03
947 SPIRAX-SARCO ENGIN	120,226.19	0.02	3,723 ARISTA NETWORKS INC	1,079,595.54	0.16
7,610 SSE PLC	158,617.70	0.02	2,197 ARTHUR J.GALLAGHER AN CO	549,337.88	0.08
19,377 STANDARD CHARTERED PLC	164,342.89	0.03	250 ASPEN TECHNOLOGY INC	53,320.00	0.01
2,777 ST JAME'S PLACE CAPITAL	16,294.64	0.00	574 ASSURANT INC	108,049.76	0.02
29,845 TAYLOR WIMPEY PLC	51,669.43	0.01	66,297 AT&T INC	1,166,827.20	0.18
0 TESCO --- REGISTERED SHS	-	0.00	4,787 AUTODESK INC - REG SHS	1,246,630.54	0.19
922 THE BERKELEY GROUP HOLDINGS	55,416.41	0.01	4,210 AUTOMATIC DATA PROCESSING INC	1,051,405.40	0.16
7,711 UNITED UTILITIES GROUP PLC - REG SHS	100,232.63	0.02	220 AUTOZONE INC	693,363.00	0.11
179,656 VODAFONE GROUP PLC	159,906.98	0.02	2,071 AVALONBAY COMMUN	384,294.76	0.06
1,162 WHITBREAD	48,645.39	0.01	8,131 AVANTOR - REGISTERED SHS	207,909.67	0.03
17,080 WPP PLC	162,596.73	0.02	890 AVERY DENNISON CORP	198,692.50	0.03
United States of America	464,394,705.47	70.73	1,166 AXON ENTERPRISE - REGISTERED	364,818.08	0.06
5,686 3M CO	603,114.02	0.09	454 BALL CORP	30,581.44	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
73,909 BANK OF AMERICA CORP	2,802,629.28	0.43	1,508 CINCINNATI FINANCIAL CORP	187,248.36	0.03
8,691 BANK OF NY MELLON	500,775.42	0.08	844 CINTAS	579,853.32	0.09
5,722 BAXTER INTERNATIONAL INC - REG SHS	244,558.28	0.04	57,623 CISCO SYSTEMS INC	2,875,963.93	0.44
3,777 BECTON DICKINSON and CO. - REG SHS	934,618.65	0.14	20,583 CITIGROUP INC	1,301,668.92	0.20
2,207 BEST BUY CO INC	181,040.21	0.03	6,689 CITIZENS FINANCIAL GROUP INC	242,743.81	0.04
2,263 BIOGEN INC - REG SHS	487,970.69	0.07	1,326 CLIFFS NATURAL RESOURCES INC	30,153.24	0.00
1,754 BIOMARIN PHARMACEUTICAL INC	153,194.36	0.02	1,340 CLOROX CO	205,167.40	0.03
247 BIO RAD LABORATORIES -A-	85,429.89	0.01	2,392 CLOUDFLARE INC	231,617.36	0.04
1,782 BIO-TECHNE CORP	125,434.98	0.02	3,456 CME GROUP -A-	744,042.24	0.11
1,513 BLACKROCK INC	1,261,388.10	0.19	5,277 COGNIZANT TECHNOLOGY SOLUTIONS -A-	386,751.33	0.06
6,996 BLACKSTONE INC - REGISTERED SHS	919,064.52	0.14	40,634 COMCAST CORP -A-	1,761,483.90	0.27
5,733 BLOCK INC -A-	484,897.14	0.07	4,366 CONAGRA BRANDS INC	129,408.24	0.02
351 BOOKING HOLDINGS INC	1,273,385.88	0.19	1,643 CONSTELLATION BRANDS INC -A-	446,501.68	0.07
1,247 BOOZ ALLEN HAMILTON -A-	185,104.68	0.03	2,404 COOPER COS INC	243,909.84	0.04
1,054 BORGWARNER INC	36,615.96	0.01	8,430 COPART INC	488,265.60	0.07
1,690 BOSTON PROPERTIES INC	110,373.90	0.02	8,251 CORNING INC	271,952.96	0.04
18,405 BOSTON SCIENTIF CORP	1,260,558.45	0.19	5,743 COSTAR GROUP INC	554,773.80	0.08
29,763 BRISTOL-MYERS SQUIBB CO	1,614,047.49	0.25	2,216 CROWDSTRIKE HOLDINGS INC	710,427.44	0.11
6,164 BROADCOM INC - REGISTERED SHS	8,169,827.24	1.24	6,314 CROWN CASTLE INC	668,210.62	0.10
1,083 BROADRIDGE FINANCIAL SOL -W/I	221,863.38	0.03	378 CROWN HOLDINGS INC	29,960.28	0.00
3,004 BROWN AND BROWN INC	262,970.16	0.04	19,344 CSX CORP	717,082.08	0.11
3,793 BROWN-FORMAN CORP -B- NON VOTING	195,794.66	0.03	670 CUMMINS - REGISTERED	197,415.50	0.03
2,212 BTH & BDY WRKS - REG SHS	110,644.24	0.02	11,871 CVS HEALTH	946,830.96	0.14
719 BUILDERS FIRSTSOURCE	149,947.45	0.02	9,730 DANAHER CORP - REG SHS	2,429,775.60	0.37
951 BURLINGTON STORES INC	220,812.69	0.03	1,042 DARDEN RESTAURANTS INC	174,170.30	0.03
2,171 C.H.ROBINSON WORLWIDE INC	165,299.94	0.03	1,727 DARLING INGREDIENT INC	80,322.77	0.01
2,536 CADENCE DESIGN SYSTEMS INC	789,406.08	0.12	2,664 DATADOG INC	329,270.40	0.05
1,986 CAESARS ENTERTAINMENT - REGISTERED SHS	86,867.64	0.01	870 DAVITA	120,103.50	0.02
1,158 CAMDEN PROPERTY SBI	113,947.20	0.02	1,213 DAY FORCE INC REGISTERED SHS	80,312.73	0.01
1,780 CAMPBELL SOUP CO	79,121.00	0.01	298 DECKERS OUTDOOR CORP - REG SHS	280,495.48	0.04
3,979 CAPITAL ONE FINANCIAL CORP	592,433.31	0.09	3,477 DEERE AND CO	1,428,142.98	0.22
764 CARDINAL HEALTH	85,491.60	0.01	7,347 DELL TECHNOLOGIES INC -C- REG SHS	838,366.17	0.13
776 CARLISLE COS INC	304,075.60	0.05	5,382 DEXCOM INC - REG SHS	746,483.40	0.11
2,006 CARLYLE GROUP - REGISTERED SHS	94,101.46	0.01	632 DICK'S SPORTING GOOD INC	142,111.52	0.02
1,981 CARMAX INC	172,564.91	0.03	10,591 DIGITAL REALTY TRUST INC	1,525,527.64	0.23
8,520 CARNIVAL CORP	139,216.80	0.02	2,899 DISCOVER FINANCIAL SERVICES - SHS WI	380,029.91	0.06
11,470 CARRIER GLOBAL CORP-WI	666,751.10	0.10	2,111 DOCUSIGN INC	125,710.05	0.02
2,189 CATALENT	123,569.05	0.02	2,412 DOLLAR GENERAL	376,416.72	0.06
702 CATERPILLAR - REGISTERED	257,233.86	0.04	2,229 DOLLAR TREE INC	296,791.35	0.05
1,112 CBOE HOLDINGS INC	204,307.76	0.03	309 DOMINO PIZZA INC	153,535.92	0.02
3,541 CBRE GROUP	344,326.84	0.05	1,896 DOVER CORP	335,952.24	0.05
1,369 CDW	350,162.82	0.05	4,583 DOWDUPONT REG SHS	351,378.61	0.05
1,652 CELSIUS HOLDINGS INC	136,983.84	0.02	3,422 DR HORTON	563,090.10	0.09
482 CENCORA INC - REG SHS	117,121.18	0.02	3,081 DROPBOX INC	74,868.30	0.01
5,548 CENTENE CORP	435,407.04	0.07	2,597 DYNATRACE INC -REG SHS	120,604.68	0.02
115 CF INDUSTRIES HOLDINGS INC	9,569.15	0.00	7,411 EBAY INC	391,152.58	0.06
813 CHARLES RIVER LABORATORIES INTERNATIONAL	220,282.35	0.03	14,299 EDISON INTERNATIONAL	1,011,368.27	0.15
15,198 CHARLES SCHWAB CORP/THE	1,099,423.32	0.17	8,468 EDWARDS LIFESCIENCES CORP	809,202.08	0.12
829 CHARTER COMM -A-	240,932.27	0.04	2,282 ELECTRONIC ARTS INC - REG SHS	302,752.94	0.05
258 CHIPOTLE MEXICAN GRILL -A-	749,946.66	0.11	2,383 ELEVANCE HEALTH	1,235,680.82	0.19
2,901 CHURCH AND DWIGHT CO	302,603.31	0.05	28,869 ELI LILLY & CO	22,458,927.24	3.42
			5,919 ENPHASE ENERGY	716,080.62	0.11

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,674 ENTEGRIS INC	235,263.96	0.04	569 HENRY JACK AND ASSOCIATES INC	98,852.37	0.02
554 EPAM SYSTEMS	152,992.64	0.02	2,320 HENRY SCHEIN INC	175,206.40	0.03
4,471 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	282,164.81	0.04	4,934 HERSHEY	959,663.00	0.15
1,105 EQUIFAX INC	295,609.60	0.05	1,574 HILTON WORLDWIDE HLDGS INC REG SHS	335,749.94	0.05
3,031 EQUINIX INC	2,501,575.23	0.38	2,768 HOLOGIC INC	215,793.28	0.03
2,886 EQUITABLE HOLDINGS INC	109,696.86	0.02	9,918 HOME DEPOT INC	3,804,544.80	0.58
1,976 EQUITY LIFESTYLE	127,254.40	0.02	2,226 HORMEL FOODS CORP	77,665.14	0.01
356 ERIE INDEMNITY CO - SHS A -	142,958.92	0.02	11,123 HOST HOTELS & RESORTS - SHS	230,023.64	0.04
986 ESSEX PROPERTY TRUST	241,382.66	0.04	2,081 HOWMET AEROSPC - REGISTERED SHS	142,402.83	0.02
3,174 ESTEE LAUDER COMPANIES INC -A-	489,272.10	0.07	15,103 HP ENTERPRISE CO	267,776.19	0.04
1,423 ETSY	97,788.56	0.01	2,497 HP INC	75,459.34	0.01
1,369 EXACT SCIENCES CORP	94,543.14	0.01	812 HUBBELL	337,020.60	0.05
4,121 EXELON CORP	154,825.97	0.02	414 HUBSPOT INC - REG SHS	259,395.84	0.04
1,357 EXPEDIA GROUP INC	186,926.75	0.03	1,239 HUMANA INC	429,586.08	0.07
2,395 EXPEDITORS INTERNATIONAL OF WASHINGTON	291,160.15	0.04	19,424 HUNTINGTON BANCSHARES INC	270,964.80	0.04
2,911 EXTRA SPACE STORAGE INC	427,917.00	0.07	432 HYATT -A-	68,955.84	0.01
1,697 F5 --- REGISTERED SHS	321,734.23	0.05	1,227 IDEX CORP	299,412.54	0.05
352 FACTSET RESEARCH SYSTEMS INC	159,945.28	0.02	1,184 IDEXX LABS CORP	639,277.12	0.10
216 FAIR ISAAC CORP	269,915.76	0.04	3,890 ILLINOIS TOOL WORKS	1,043,803.70	0.16
8,124 FASTENAL CO	626,685.36	0.10	2,436 ILLUMINA INC	334,511.52	0.05
3,081 FEDEX CORP	892,688.94	0.14	1,486 INCYTE CORP	84,657.42	0.01
6,471 FIDELITY NATIONAL INFO SERVICES INC	480,018.78	0.07	6,146 INGERSOLL RAND INC	583,562.70	0.09
2,606 FIDL NAT FINANCL-A FNF GROUP	138,378.60	0.02	911 INSULET	156,145.40	0.02
8,669 FIFTH THIRD BANCORP	322,573.49	0.05	54,900 INTEL CORP	2,424,933.00	0.37
150 FIRST CITIZENS BANCSHARES INC	245,250.00	0.04	5,503 INTERCONTINENTAL EXCHANGE INC	756,277.29	0.12
4,235 FIRST SOLAR INC	714,868.00	0.11	22,387 INTERNATIONAL BUSINESS MACHINES-REG SHS	4,275,021.52	0.65
5,871 FISERV INC	938,303.22	0.14	888 INTERNATIONAL PAPER CO - REG SHS	34,649.76	0.01
867 FLEETCOR TCHNGY --- REGISTERED SHS	267,504.18	0.04	3,619 INTERPUBLIC GROUP OF COMPANIES INC	118,087.97	0.02
1,217 FMC CORP	77,522.90	0.01	2,437 INTL FLAVORS & FRAG	209,557.63	0.03
6,855 FORD MOTOR CO - REG SHS	91,034.40	0.01	2,736 INTUIT	1,778,400.00	0.27
6,693 FORTINET	457,198.83	0.07	4,878 INTUITIVE SURGICAL	1,946,761.02	0.30
5,525 FORTIVE CORPORATION	475,260.50	0.07	7,492 INVITATION HOMES REGISTERED	266,790.12	0.04
1,601 FORTUNE BRANDS	135,556.67	0.02	2,645 IQVIA HOLDINGS INC	668,894.05	0.10
2,393 FRANKLIN RESOURCES INC	67,267.23	0.01	3,708 IRON MOUNTAIN INC REIT	297,418.68	0.05
3,425 GAMING AND LEISURE PROPERTIES	157,789.75	0.02	1,328 J.B. HUNT TRANSPORT SERVICES INC	264,604.00	0.04
808 GARTNER INC	385,149.36	0.06	746 J.M. SMUCKER CO SHS	93,899.02	0.01
1,233 GE AEROSPACE	216,428.49	0.03	564 JABIL INC	75,547.80	0.01
5,674 GEN DIGITAL INC	127,097.60	0.02	33,412 JOHNSON & JOHNSON	5,285,444.28	0.81
6,820 GENERAL MILLS INC	477,195.40	0.07	9,566 JOHNSON CONTROLS INTERNATIONAL - REG SHS	624,851.12	0.10
1,464 GENERAL MOTORS CO - REG SHS	66,392.40	0.01	29,695 JPMORGAN CHASE CO	5,947,908.50	0.91
486 GENUINE PARTS CO	75,295.98	0.01	4,940 JUNIPER NETWORKS INC	183,076.40	0.03
12,505 GILEAD SCIENCES INC	915,991.25	0.14	2,532 KELLANOVA	145,058.28	0.02
2,493 GLOBAL PAYMENTS INC	333,214.38	0.05	10,696 KEURIG DR PEPPR --- REGISTERED SHS	328,046.32	0.05
926 GLOBE LIFE INC	107,758.62	0.02	13,322 KEYCORP	210,620.82	0.03
1,436 GODADDY -A-	170,424.48	0.03	2,141 KEYSIGHT TECHNOLOGIES	334,809.58	0.05
3,312 GOLDMAN SACHS GROUP INC	1,383,389.28	0.21	3,075 KIMBERLY-CLARK CORP	397,751.25	0.06
2,329 GRACO INC	217,668.34	0.03	6,954 KIMCO REALTY	136,367.94	0.02
1,848 HASBRO INC	104,448.96	0.02	5,685 KKR & CO -REGISTERED SHS	571,797.30	0.09
1,921 HCA INC	640,711.13	0.10	1,872 KLA CORPORATION - REG SHS	1,307,723.04	0.20
5,988 HEALTHPEAK PROPERTIES INC	112,275.00	0.02	2,004 KNIGHT SWIFT TRANSPORTATION HLDG	110,260.08	0.02
1,027 HEICO -A-	158,096.38	0.02	1,121 LABORATORY CORP OF AMERICA HOLDINGS	244,893.66	0.04
573 HEICO CORP	109,443.00	0.02			

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,070 LAMB WESTON HOLDINGS INC	113,987.10	0.02	5,122 NEWS CORP -A-	134,093.96	0.02
1,584 LAM RESEARCH CORP	1,538,966.88	0.23	13,734 NEXTERA ENERGY	877,739.94	0.13
4,376 LAS VEGAS SANDS CORP	226,239.20	0.03	14,829 NIKE INC	1,393,629.42	0.21
1,555 LATTICE SEMICONDUCTOR CORP	121,647.65	0.02	663 NORDSON	182,020.02	0.03
146 LEAR CORP	21,152.48	0.00	1,976 NORTHERN TRUST CORP	175,705.92	0.03
3,069 LENNAR CORP -A-	527,806.62	0.08	446 NUCOR CORP	88,263.40	0.01
405 LENNOX INTL	197,947.80	0.03	44,939 NVIDIA CORP	40,605,082.84	6.18
851 LIBERTY BROADBAND CORP -C-	48,702.73	0.01	44 NVR INC	356,398.24	0.05
1,262 LIVE NATION ENT	133,481.74	0.02	1,568 OKTA -A-	164,044.16	0.02
3,297 LKQ CORP	176,092.77	0.03	2,746 OLD DOMINION FREIGHT LINES INC	602,225.26	0.09
5,691 LOWE'S CO INC	1,449,668.43	0.22	2,256 OMNICOM GROUP INC	218,290.56	0.03
736 LPL FINANCIAL HOLDINGS INC	194,451.20	0.03	4,019 ON SEMICONDUCTOR CORP	295,597.45	0.05
1,295 LULULEMON ATHLETICA INC SHS WHEN ISSUED	505,891.75	0.08	37,893 ORACLE CORP	4,759,739.73	0.72
2,124 M&T BANK CORPORATION	308,914.56	0.05	764 O REILLY AUTO	862,464.32	0.13
641 MANHATTAN ASSOCIATES INC	160,397.43	0.02	5,654 OTIS WORLDWIDE CORPORATION	561,272.58	0.09
162 MARKEL GROUP INC	246,479.76	0.04	403 OWENS CORNING SHS	67,220.40	0.01
298 MARKETAXESS HOLDING INC	65,336.50	0.01	2,069 PACCAR INC	256,328.41	0.04
1,391 MARRIOTT INTERNATIONAL -A-	350,963.21	0.05	168 PACKAGING CORP OF AMERICA	31,883.04	0.00
4,936 MARSH MCLENNAN COS	1,016,717.28	0.15	3,017 PALO ALTO NETWORKS	857,220.21	0.13
449 MARTIN MARIETTA	275,659.06	0.04	4,234 PARAMOUNT GLOBAL	49,834.18	0.01
11,556 MARVELL TECH --- REGISTERED SHS	819,089.28	0.12	1,681 PARKER-HANNIFIN CORP - REG SHS	934,282.99	0.14
2,792 MASCO CORP	220,232.96	0.03	3,348 PAYCHEX INC	411,134.40	0.06
8,336 MASTERCARD INC -A- REG SHS	4,014,367.52	0.61	547 PAYCOM SOFTWARE INC	108,858.47	0.02
2,011 MATCH GROUP INC	72,959.08	0.01	483 PAYLOCITY HLDG	83,008.38	0.01
3,220 MCCORMICK & CO INC NON VOTING	247,328.20	0.04	10,457 PAYPAL HOLDINGS	700,514.43	0.11
6,980 MCDONALD'S CORP	1,968,011.00	0.30	79,316 PFIZER INC	2,201,019.00	0.34
1,663 MCKESSON CORP	892,781.55	0.14	4,624 PINTEREST PREFERRED SHARE -A-	160,314.08	0.02
597 MERCADOLIBRE	902,640.12	0.14	4,449 PNC FINANCIAL SERVICES GROUP INC	718,958.40	0.11
35,470 MERCK and CO INC - REG SHS	4,680,266.50	0.71	467 POOL CORP	188,434.50	0.03
21,950 META PLATFORMS INC A	10,658,481.00	1.62	2,374 PPG INDUSTRIES INC	343,992.60	0.05
6,693 METLIFE INC - REG SHS	496,018.23	0.08	2,299 PRINCIPAL FINANCIAL GROUP INC	198,426.69	0.03
339 METTLER TOLEDO INTERNATIONAL	451,307.31	0.07	5,928 PROGRESSIVE CORP	1,226,028.96	0.19
2,971 MGM RESORTS INTL	140,260.91	0.02	12,581 PROLOGIS	1,638,297.82	0.25
7,083 MICROCHIP TECHNOLOGY	635,415.93	0.10	4,039 PRUDENTIAL FINANCIAL INC	474,178.60	0.07
9,523 MICRON TECHNOLOGY INC	1,122,666.47	0.17	1,052 PTC INC	198,764.88	0.03
60,018 MICROSOFT CORP - REG SHS	25,250,772.96	3.85	2,219 PUBLIC STORAGE INC	643,643.14	0.10
1,476 MID-AMER APARTMENT COMMUNITIES INC	194,212.08	0.03	3,028 PULTEGROUP	365,237.36	0.06
3,837 MODERNA INC	408,870.72	0.06	1,006 QORVO INC	115,518.98	0.02
533 MOLINA HEALTHCARE	218,972.39	0.03	14,996 QUALCOMM INC	2,538,822.80	0.39
1,320 MOLSON COORS - REGISTERED SHS -B-	88,770.00	0.01	4,626 QUANTA SERVICES - REGISTERED	1,201,834.80	0.18
611 MONGODB INC	219,129.04	0.03	1,066 QUEST DIAGNOSTICS	141,895.26	0.02
603 MONOLITHIC POWER	408,484.26	0.06	2,395 RAYMOND JAMES FINANCIAL INC	307,565.90	0.05
10,111 MONSTER BEVERAGE CORP	599,380.08	0.09	10,262 REALTY INCOME CORP	555,174.20	0.08
1,648 MOODY S CORP	647,713.44	0.10	2,147 REGENCY CENTERS	130,022.32	0.02
12,081 MORGAN STANLEY	1,137,546.96	0.17	1,071 REGENERON PHARMACEUTICALS INC	1,030,826.79	0.16
925 MOSAIC	30,025.50	0.00	12,809 REGIONS FINANCIAL CORP	269,501.36	0.04
2,479 MOTOROLA SOLUTIONS INC	879,995.42	0.13	788 RELIANCE INC	263,333.84	0.04
4,224 NASDAQ INC	266,534.40	0.04	604 REPLIGEN CORP	111,087.68	0.02
2,679 NETAPP	281,214.63	0.04	1,922 REPUBLIC SERVICES -A-	367,947.68	0.06
4,454 NETFLIX INC - REG SHS	2,705,047.82	0.41	2,133 RESMED INC - REG SHS	422,397.99	0.06
748 NEUROCRINE BIOSCIENCES	103,164.16	0.02	1,415 REVVITY	148,575.00	0.02
13,617 NEWMONT CORPORATION - REG SHS	488,033.28	0.07	1,147 ROBERT HALF INC	90,934.16	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,839 ROCKWELL AUTOMATION	535,755.87	0.08	3,379 TRIMBLE	217,472.44	0.03
975 ROKU	63,540.75	0.01	2,292 T ROWE PRICE GROUP INC	279,440.64	0.04
3,422 ROLLINS	158,335.94	0.02	15,265 TRUIST FINANCIAL CORP	595,029.70	0.09
1,036 ROPER TECHNOLOGIES	581,030.24	0.09	1,799 TWILIO INC	110,008.85	0.02
4,369 ROSS STORES INC	641,194.44	0.10	317 TYLER TECHNOLOGIES INC	134,728.17	0.02
1,469 ROYAL CARIBBEAN CRUISES	204,205.69	0.03	348 TYSON FOODS INC -A-	20,438.04	0.00
1,363 RPM INC	162,128.85	0.02	24,224 UBER TECH PREFERENTIAL SHARE	1,865,005.76	0.28
3,274 S&P GLOBAL INC	1,392,923.30	0.21	3,504 UDR	131,084.64	0.02
22,028 SALESFORCE INC	6,634,393.04	1.01	1,437 U-HAUL HOLDING COMPANY	95,819.16	0.01
1,629 SBA COMMUNICATIONS -A	353,004.30	0.05	633 ULTA BEAUTY RG PREFERENTIAL SHARE	330,983.04	0.05
2,080 SEAGATE TECHNOLOGY HOLDINGS	193,544.00	0.03	2,870 UNION PACIFIC CORP	705,819.10	0.11
910 SEI INVESTMENTS COMPANY	65,429.00	0.01	9,367 UNITEDHEALTH GROUP INC	4,633,854.90	0.71
4,740 SERVICENOW INC	3,613,776.00	0.55	8,788 UNITED PARCEL SERVICE INC	1,306,160.44	0.20
3,098 SHERWIN WILLIAMS CO	1,076,028.34	0.16	1,039 UNITED RENTALS INC	749,233.29	0.11
4,248 SIMON PROPERTY GROUP - REGISTERED	664,769.52	0.10	357 UNITED THERAPEUTICS CORP	82,010.04	0.01
8,045 SIRIUS XM HOLDINGS	31,214.60	0.00	16,832 US BANCORP	752,390.40	0.11
1,758 SKYWORKS SOLUTIONS INC	190,426.56	0.03	341 VAIL RESORTS INC	75,985.03	0.01
9,176 SNAP INC-A-	105,340.48	0.02	1,318 VEEVA SYSTEMS -A-	305,367.42	0.05
653 SNAP ON INC	193,431.66	0.03	5,009 VENTAS INC	218,091.86	0.03
1,172 SOUTHWEST AIRLINES CO - REGISTERED	34,210.68	0.01	730 VERISIGN INC	138,342.30	0.02
2,124 SS C TECHNOLOGIERS HOLDINGS	136,721.88	0.02	1,364 VERISK ANALYTICS	321,535.72	0.05
1,892 STANLEY BLACK & DECKER INC	185,283.56	0.03	41,384 VERIZON COMMUNICATIONS INC	1,736,472.64	0.26
10,311 STARBUCKS CORP	942,322.29	0.14	2,481 VERTEX PHARMACEUTICALS INC	1,037,082.81	0.16
3,049 STATE STREET CORP	235,748.68	0.04	17,432 VIATRIS INC - REG SHS	208,138.08	0.03
180 STEEL DYNAMICS	26,681.40	0.00	12,570 VICI PROPERTIES	374,460.30	0.06
1,227 STERIS PLC - REG SHS	275,854.14	0.04	15,923 VISA INC -A- REG SHS	4,443,790.84	0.68
4,279 STRYKER CORP	1,531,325.73	0.23	1,365 VULCAN MATERIALS CO	372,535.80	0.06
1,563 SUN COMMUNITIES	200,970.54	0.03	2,347 W.P. CAREY	132,464.68	0.02
615 SUPER MICRO COMPUT -SHS-	621,168.45	0.09	2,046 W.R.BERKLEY CORP	180,948.24	0.03
4,207 SYNCHRONY FINANCIAL	181,405.84	0.03	2,617 WABTEC CORP	381,244.56	0.06
1,404 SYNOPSIS	802,386.00	0.12	8,546 WALGREENS BOOTS	185,362.74	0.03
6,416 SYSCO CORP - REG SHS	520,850.88	0.08	53,813 WALMART INC	3,237,928.21	0.49
1,453 TAKE TWO INTERACTIVE SOFTWARE INC	215,755.97	0.03	20,755 WARNER BROS DISCOVERY INC	181,191.15	0.03
5,853 TARGET CORP	1,037,210.13	0.16	445 WASTCO	192,226.65	0.03
532 TELEDYNE TECHNOLOGIES	228,398.24	0.03	3,154 WASTE MANAGEMENT	672,275.10	0.10
628 TELEFLEX INC	142,034.76	0.02	935 WATERS	321,855.05	0.05
2,356 TERADYNE INC	265,827.48	0.04	38,019 WELLS FARGO AND CO	2,203,581.24	0.34
96,151 TESLA INC - REG SHS	16,902,384.29	2.57	7,366 WELLTOWER OP --- REGISTERED SH	688,279.04	0.10
12,214 TEXAS INSTRUMENTS INC	2,127,800.94	0.32	3,581 WESTERN DIGITAL CORP	244,367.44	0.04
2,882 THE CIGNA GROUP - REGISTERED SHS	1,046,713.58	0.16	1,138 WEST PHARMACEUTICAL SERVICES INC	450,317.98	0.07
3,485 THE HARTFORD FINANCIAL SERVICES GROUP	359,129.25	0.05	590 WESTROCK COMPANY - REG SHS	29,175.50	0.00
6,603 THE KRAFT HEINZ	243,650.70	0.04	2,020 WORKDAY INC -A-	550,955.00	0.08
5,327 THERMO FISHER SCIENTIFIC INC - REG SHS	3,096,105.67	0.47	646 WW GRAINGER INC	657,175.80	0.10
4,666 THE TRADE DESK -A-	407,901.72	0.06	842 WYNN RESORTS LTD	86,077.66	0.01
18,065 THE WALT DISNEY COMPANY - REG SHS	2,210,433.40	0.34	3,887 XYLEM INC	502,355.88	0.08
14,510 TJX COS INC	1,471,604.20	0.22	2,283 YUM BRANDS INC	316,537.95	0.05
5,153 T-MOBILE US INC - REG SHS	841,072.66	0.13	599 ZEBRA TECHNOLOGIES -A-	180,562.56	0.03
1,257 TORO CO	115,178.91	0.02	2,366 ZILLOW GROUP -C-	115,413.48	0.02
1,421 TRACTOR SUPPLY CO	371,904.12	0.06	2,542 ZIMMER BIOMET HLDGS SHS	335,493.16	0.05
884 TRADEWEB MKTS/REGSH	92,086.28	0.01	6,458 ZOETIS INC -A-	1,092,758.18	0.17
1,989 TRANSUNION	158,722.20	0.02	2,261 ZOOM VIDEO COMMUNICATIONS INC	147,801.57	0.02
2,416 TRAVELERS COS INC/THE	556,018.24	0.08	993 ZSCALER INC	191,281.59	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
Other transferable securities	-	0.00
Warrants	-	0.00
Canada	-	0.00
219 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
Total securities portfolio	654,367,962.38	99.67

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	349,948,815.19	96.54			
Bonds	349,948,815.19	96.54			
Australia	12,786,743.69	3.53			
1,000,000 AURIZON NETWORK 2.00 14-24 18/09A	990,671.45	0.27	800,000 BPCE 0.125 19-24 04/12A	781,589.44	0.22
1,100,000 BRAMBLES FINANCE LTD 2.375 14-24 12/06A	1,096,999.75	0.30	2,500,000 BPCE 0.625 19-24 26/09A	2,462,864.25	0.68
1,630,000 NATL AUSTRALIA BANK 0.25 19-24 20/05A	1,622,497.27	0.45	2,600,000 BPCE 1.0 19-24 15/01A	2,578,711.98	0.71
1,100,000 NATL AUSTRALIA BANK 0.625 17-24 18/09A	1,083,823.51	0.30	1,700,000 BPCE 3.00 14-24 19/07A	1,695,392.57	0.47
1,075,000 SCENTRE MGMT LTD 2.25 14-24 16/07A	1,068,717.48	0.29	1,000,000 CAPGEMINI SE 1 18-24 18/10A	984,886.60	0.27
1,060,000 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	1,059,231.82	0.29	1,760,000 CARREFOUR SA 0.75 16-24 26/04A	1,756,318.61	0.48
860,000 TOYOTA FINANCE 0.2500 19-24 09/04A	859,463.53	0.24	1,400,000 CIE FIN ET IND AUTO0.375 16-25 07/02A	1,360,686.04	0.38
2,200,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	2,140,073.65	0.59	1,200,000 CREDIT MUTUEL ARKEA 1.25 17-24 31/05A	1,194,664.08	0.33
1,100,000 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	1,088,999.67	0.30	1,000,000 CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	981,537.50	0.27
1,200,000 TRANSURBAN FINANCE 1.875 14-24 16/09A	1,189,068.84	0.33	1,800,000 DANONE 1.25 15-24 30/05A	1,792,526.76	0.49
600,000 WESTPAC BANKING 0.625 17-24 22/11A	587,196.72	0.16	2,400,000 DANONE SA 0.709 16-24 03/11A	2,358,135.96	0.65
Austria	3,141,513.73	0.87	2,000,000 DANONE SA 1.125 15-25 14/01A	1,962,006.10	0.54
800,000 ERSTE GROUP BANK AG 0.375 19-24 16/04A	799,049.76	0.22	1,100,000 ELECT.DE FRANCE 1.625 14-24 08/10A	1,087,372.22	0.30
1,500,000 RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	1,453,913.55	0.40	1,200,000 ELIS SA 1.75 19-24 11/04A	1,199,593.38	0.33
900,000 VERBUND 1.50 14-24 20/11A	888,550.42	0.25	1,200,000 GECINA 1.50 14-25 20/01A	1,179,667.62	0.33
Belgium	3,980,769.71	1.10	1,600,000 HSBC FRANCE 0.25 19-24 17/05A	1,593,115.52	0.44
800,000 BELFIUS BANQUE SA 1.00 17-24 26/10A	787,292.76	0.22	1,400,000 IMERYS 2 14-24 10/12A	1,381,707.81	0.38
700,000 ELIA SYSTEMS OP 1.375 15-24 27/05A	697,362.09	0.19	1,300,000 JC DECAUX SE 2 20-24 24/04A	1,286,583.61	0.35
1,200,000 GBL 1.375 17-24 23/05A	1,196,158.08	0.33	1,100,000 KERING 2.75 14-24 08/04A	1,099,770.43	0.30
1,300,000 PROXIMUS 2.375 14-24 01/04A	1,299,956.78	0.36	800,000 KLEPIERRE 1.75 14-24 06/11A	789,296.32	0.22
Canada	9,989,416.51	2.76	600,000 LA BANQUE POSTALE 1 17-24 16/10A	591,269.85	0.16
2,340,000 BANK OF NOVA SCOTIA 0.5 19-24 30/04A	2,333,896.93	0.64	1,600,000 LA POSTE SA 2.75 12-24 26/11A	1,589,959.36	0.44
2,120,000 CANADIAN IMPERIAL BA 0.375 19-24 03/05A	2,113,789.14	0.58	1,000,000 LEGRAND SA 0.75 17-24 06/07A	991,488.60	0.27
2,102,000 RBC TORONTO 0.125 19-24 23/07A	2,078,967.75	0.57	2,600,000 ORANGE SA 1.1250 19-24 15/07A	2,581,139.86	0.71
510,000 RBC TORONTO 0.25 19-24 02/05A	508,605.28	0.14	1,000,000 PUBLICIS GROUPE 1.625 14-24 16/12A	985,283.95	0.27
2,960,000 TORONTO DOMINION BK 0.375 19-24 25/04A	2,954,157.41	0.81	1,900,000 RCI BANQUE SA 2.0 19-24 11/07A	1,890,192.68	0.52
Denmark	1,794,663.60	0.50	1,200,000 SANOFI SA 0.625 16-24 05/04A	1,199,787.60	0.33
630,000 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	623,910.42	0.17	2,200,000 SCHNEIDER ELECTRIC 0.25 16-24 09/09A	2,166,569.02	0.60
1,200,000 NYKREDIT REALKREDIT 0.6250 19-25 17/01A	1,170,753.18	0.32	900,000 VINCI SA 3.375 23-25 04/02A	896,907.06	0.25
Finland	6,291,729.04	1.74	2,100,000 VIVENDI SE 0.875 17-24 18/09A	2,073,509.03	0.57
2,700,000 NORDEA BANK 1.125 15-25 12/02A	2,640,025.71	0.73	Germany	31,571,763.23	8.71
2,312,000 OP CORPORATE BANK PL 0.125 20-24 01/07A	2,291,341.35	0.63	900,000 AAREAL BANK AG 0.375 19-24 10/04A	899,112.01	0.25
1,370,000 OP CORPORATE BANK PL 0.375 19-24 19/06A	1,360,361.98	0.38	1,600,000 BERLIN HYP 109 1.25 15-25 22/01A	1,563,519.44	0.43
France	59,994,439.36	16.55	1,000,000 COMMERZBANK AG 0.25 19-24 16/09A	983,290.75	0.27
600,000 ADP 3.125 12-24 11/06A	598,999.89	0.17	2,120,000 COMMERZBANK AG 0.625 19-24 28/08A	2,092,880.33	0.58
1,600,000 APRR SA 1.875 14-25 15/01A	1,577,369.28	0.44	1,220,000 COMMERZBANK AG 1.125 17-24 24/05A	1,215,096.94	0.34
1,600,000 ARKEMA SA 1.50 15-25 20/01A	1,572,519.28	0.43	1,050,000 COVESTRO AG 1.75 16-24 25/09A	1,038,734.50	0.29
1,800,000 ARVAL SERVICE LEASE 0.8750 22-25 17/02A	1,755,806.76	0.48	1,100,000 DEUTSCHE KREDITBANK 0.75 17-24 26/09A	1,081,820.36	0.30
900,000 ARVAL SERVICE LEASE 4.625 23-24 02/12A	903,881.03	0.25	800,000 DEUTSCHE LUFTHANSA 0.2500 19-24 06/09A	786,789.52	0.22
2,700,000 BFCM 1.25 15-25 14/01A	2,649,846.96	0.73	1,400,000 DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	1,387,166.13	0.38
1,800,000 BNP PARIBAS 1.125 19-24 28/08A	1,780,972.92	0.49	1,700,000 DEUTSCHE LUFTHANSA AG 2.00 21-24 14/07A	1,689,929.28	0.47
1,940,000 BNP PARIBAS SA 1.00 17-24 27/06A	1,927,276.51	0.53	1,000,000 DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	934,913.30	0.26
660,000 BNP PARIBAS SA 1 18-24 17/04A	659,214.46	0.18	1,720,000 DEUTSCHE POST AG 2.875 12-24 11/12A	1,712,340.58	0.47
2,080,000 BNP PARIBAS SA EMTN 2.375 14-24 20/05A	2,076,018.46	0.57	1,300,000 EVONIK INDUSTRIES 0.375 16-24 07/09A	1,280,267.24	0.35
			1,100,000 FRESSENIUS SE 1.8750 19-25 15/02A	1,081,158.71	0.30
			800,000 HAMBURG CIAL BANK 6.25 22-24 18/11A	798,821.92	0.22
			2,000,000 HEIDELBERGCEMENT 1.50 16-25 07/02A	1,961,810.00	0.54
			1,060,000 HEIDELBERGCEMENT 2.25 16-24 03/06A	1,056,989.55	0.29
			1,100,000 INFINEON TECHNO 0.625 22-25 17/02A	1,071,267.78	0.30
			1,400,000 LB BADEN-WUERTT 0.3750 19-24 24/05A	1,392,551.02	0.38
			1,146,000 MERCEDES-BENZ GROUP 1.875 14-24 08/07A	1,139,898.58	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,000,000	ROBERT BOSCH GMBH 1.75 14-24 08/07A8/07A	1,988,538.00	0.55	1,050,000	DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	1,029,668.90	0.28
1,200,000	SANTANDER CONS BK 0.2500 19-24 15/10A	1,177,303.38	0.32	1,450,000	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	1,442,849.55	0.40
1,700,000	SAP SE 0.75 18-24 10/12A	1,666,426.87	0.46	900,000	DE VOLKSBANK NV 0.01 19-24 16/09A	883,964.61	0.24
1,600,000	VONOVIA FINANCE BV 1.25 16-24 06/12A	1,571,137.04	0.43	1,100,000	EXOR 2.50 14-24 08/10A	1,092,033.86	0.30
	Ireland	5,963,504.21	1.65	2,300,000	ING GROUP NV 1.125 18-25 14/02A	2,250,924.67	0.62
1,200,000	ABBOTT IRL FINANCING 0.100 19-24 19/11A	1,173,047.94	0.32	900,000	JDE PEET S BV 0.244 21-25 16/01A	873,470.34	0.24
1,140,000	AIB GROUP PLC 1.25 19-24 28/05A	1,135,741.30	0.31	1,800,000	KONINKLIJKE AHOLD 0.875 17-24 19/09A	1,775,970.09	0.49
1,500,000	CA AUTO BANK S.P.A - I 0.50 19-24 13/09A	1,477,232.55	0.41	1,320,000	KONINKLIJKE DSM NV 2.375 14-24 03/04A	1,320,001.98	0.36
1,000,000	DELL BANK INTL DAC 1.625 20-24 24/06A	994,825.30	0.27	700,000	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	678,202.39	0.19
1,200,000	EATON CAPITAL 0.75 16-24 20/09A	1,182,657.12	0.33	800,000	REN FINANCE BV 2.50 15-25 12/02A	790,891.16	0.22
	Italy	16,579,920.69	4.57	2,250,000	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	2,198,070.22	0.61
1,376,000	ACEA SPA 2.625 14-24 15/07A	1,370,857.76	0.38	1,700,000	SIEMENS FINANCIERING 0.25 20-24 05/06A	1,690,248.20	0.47
3,500,000	ASSICURAZ GENERALI 5.125 09-24 16/09A	3,516,924.43	0.97	1,630,000	SIGNIFY NV 2 20-24 11/05A	1,626,304.79	0.45
600,000	BANCO BPM SPA 1.75 19-25 28/01A	589,176.00	0.16	1,000,000	UNILEVER 0.5 18-25 04/09A	976,503.20	0.27
1,200,000	BANCO BPM SPA 2.5 19-24 21/06A	1,195,972.74	0.33	780,000	UNILEVER NV 0.50 16-24 29/04A	777,973.01	0.21
1,760,000	INTESA SANPAOLO 0.75 19-24 04/12A	1,724,986.92	0.48	996,000	WPC EUROBOOND BV 2.25 17-24 19/07A	989,660.36	0.27
2,471,000	INTESA SANPAOLO 1.00 19-24 04/07A	2,453,605.64	0.68		Norway	5,446,049.37	1.50
780,000	INTESA SANPAOLO 1.5 19-24 10/04A	779,641.39	0.22	1,420,000	DNB BANK ASA 0.25 19-24 09/04A	1,419,111.94	0.39
800,000	IREN SPA 0.875 16-24 04/11A	786,062.00	0.22	900,000	SANTANDER CONS BK 0.125 19-24 11/09A	885,290.22	0.24
1,000,000	MEDIOBANCA 1.625 19-25 07/01A	983,963.10	0.27	900,000	SANTANDER CONSUMER BK 0.125 20-25 25/02A	871,072.20	0.24
2,000,000	TERNA SPA 4.9 04-24 28/10A	2,012,003.50	0.56	1,100,000	SPAREBANK 1 OES 0.2500 19-24 30/09A	1,079,801.69	0.30
1,170,000	UNIONE DI BANCHE ITA 2.625 19-24 20/06A	1,166,727.21	0.32	1,200,000	TELENOR EMTN 2.625 12-24 06/12A	1,190,773.32	0.33
	Japan	8,306,674.61	2.29		South Korea	1,076,193.36	0.30
1,800,000	MITSUBISHI 0.872 17-24 07/09A	1,777,533.75	0.49	1,100,000	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	1,076,193.36	0.30
496,000	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	491,067.56	0.14		Spain	23,444,644.93	6.47
1,000,000	MITSUBISHI UFJ FIN 0.978 20-24 09/06A06A	994,857.20	0.27	1,400,000	ABERTIS INFRAESTRUCT 2.50 14-25 27/02A	1,384,146.54	0.38
1,730,000	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	1,719,084.22	0.47	700,000	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	698,841.22	0.19
900,000	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	885,795.39	0.24	2,500,000	BANCO SANTANDER SA 0.25 19-24 19/06A	2,482,044.00	0.68
800,000	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	787,663.08	0.22	2,600,000	BANCO SANTANDER SA 1.125 18-25 17/01A	2,545,820.94	0.70
1,100,000	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	1,083,554.61	0.30	2,200,000	BBVA SA 0.375 19-24 02/10A	2,163,334.80	0.60
570,000	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	567,118.80	0.16	2,000,000	CAIXABANK SA 0.375 20-25 17/01A	1,944,590.40	0.54
	Luxembourg	4,965,001.68	1.37	2,300,000	CAIXABANK SA 0.625 19-24 01/10A	2,264,180.95	0.62
1,300,000	AROUNDTOWN SA 1.00 17-25 07/01A	1,258,088.06	0.35	2,400,000	CAIXABANK SA 1.125 17-24 17/05A	2,391,792.72	0.66
1,350,000	HEIDELBERG MATERIALS 2.5 20-24 09/04A	1,340,702.88	0.37	300,000	CAIXABANK SA 1 19-24 25/06A	298,122.19	0.08
1,000,000	ICBC LUXEMBOURG 0.125 21-24 28/10A28/10A	976,209.35	0.27	1,300,000	ENAGAS FIN REGS 1.25 15-25 06/02A	1,272,750.31	0.35
1,390,000	JOHN DEERE CASH MANA 1.375 20-24 02/04A	1,390,001.39	0.38	1,900,000	SANTANDER CONS FIN 0.375 19-24 27/06A	1,885,124.33	0.52
	Netherlands	42,242,011.17	11.65	1,900,000	SANTANDER CONSUMER F 0.375 20-25 17/01A	1,851,276.02	0.51
1,260,000	ABB FINANCE BV 0.625 22-24 31/03A	1,260,000.00	0.35	2,300,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	2,262,620.51	0.62
1,340,000	ABB FINANCE BV 0.75 17-24 16/05A	1,335,013.73	0.37		Sweden	10,968,339.24	3.03
1,120,000	AEGON BANK NV 0.625 19-24 21/06A	1,111,812.63	0.31	1,000,000	MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	980,488.30	0.27
900,000	AKZO NOBEL NV 1.75 14-24 07/11A	889,885.30	0.25	2,402,000	SKANDINAVISKA ENSKI 0.05 19-24 01/07A	2,380,696.90	0.66
2,900,000	BMW FINANCE NV 0.5000 22-25 22/02A	2,821,471.77	0.78	2,400,000	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	2,382,298.44	0.66
1,545,000	BMW FINANCE NV 0.75 17-24 12/07A	1,532,434.98	0.42	1,500,000	SWEDBANK AB 0.25 19-24 09/10A	1,472,498.33	0.41
1,500,000	BMW FINANCE NV 1.00 15-25 21/01A	1,470,329.92	0.41	1,000,000	VOLVO TR 2.125 22-24 01/09A	992,693.70	0.27
1,550,000	BMW FINANCE NV 1.00 18-24 14/11A	1,524,974.86	0.42	1,400,000	VOLVO TREASURY AB 0.125 20-24 17/09A	1,376,264.89	0.38
1,452,000	BMW FINANCE REGS 0.75 16-24 15/04A	1,450,423.86	0.40	600,000	VOLVO TREASURY AB 0.625 22-25 14/02S	584,132.04	0.16
700,000	COCA-COLA CO 1.000 16-24 11/11A	691,948.81	0.19	800,000	VOLVO TREASURY AB 3.75 23-24 25/11A	799,266.64	0.22
1,314,000	COMPASS GRP FIN NL 0.625 17-24 03/07A	1,303,329.99	0.36		United Kingdom	29,743,092.50	8.21
1,550,000	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	1,529,723.99	0.42	1,480,000	ASTRAZENECA PLC 0.75 16-24 12/05A	1,474,943.13	0.41
3,100,000	DAIMLER AG 0.85 17-25 28/02A	3,024,947.91	0.83	1,230,000	BARCLAYS BANK PLC 2.25 14-24 10/06A	1,226,106.19	0.34
1,900,000	DAIMLER INTL FI 0.8750 18-24 09/04A	1,898,976.09	0.52	1,500,000	BNZ INTL FDG LONDON 0.375 19-24 14/09A	1,475,974.05	0.41

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,410,000	BRITISH TELECOM 1.00 17-24 21/11A	1,385,451.05	0.38	1,116,000	PVH CORP 3.625 16-24 15/07S	1,114,676.42	0.31
740,000	COCA-COLA EUROPEAN 1.125 16-24 26/05A	736,886.04	0.20	1,350,000	STRYKER CORP 0.25 19-24 03/12A	1,318,523.60	0.36
1,900,000	CREDIT AGRICOLE 0.50 19-24 24/06A	1,885,931.83	0.52	2,000,000	THERMO FISHER SCIENT 0.75 16-24 12/09A	1,972,925.10	0.54
2,700,000	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	2,694,442.05	0.74	800,000	TOYOTA MOTOR 0.625 17-24 21/11A	784,494.28	0.22
1,330,000	CRED SUIS SA AG LON 2.125 22-24 31/05A	1,325,488.98	0.37	2,150,000	US BANCORP 0.85 17-24 07/06A	2,136,849.31	0.59
2,000,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	1,969,216.20	0.54		Other transferable securities	9,018,782.68	2.49
4,400,000	HSBC HOLDINGS PLC 0.875 16-24 06/09A	4,343,933.88	1.20		Bonds	9,018,782.68	2.49
1,100,000	INTERCONT HOTELS GRP 1.625 20-24 08/10A	1,087,018.79	0.30		France	3,715,110.80	1.02
1,400,000	LLOYDS BANK PLC 1.25 15-25 13/01A	1,372,953.82	0.38	2,700,000	SOCIETE GENERALE SA 1.125 18-25 23/01A	2,643,545.03	0.73
1,760,000	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	1,712,971.83	0.47	1,100,000	UNIBAIL RODAMCO 0.875 16-25 21/02	1,071,565.77	0.30
1,100,000	LSE GROUP 0.875 17-24 19/09A	1,085,104.08	0.30		Germany	2,141,755.00	0.59
1,140,000	MONDI FINANCE 1.50 16-24 15/04A	1,139,005.24	0.31	2,200,000	LANDESBK HESS THUERIN 0.125 19-24 19/11A	2,141,755.00	0.59
1,160,000	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	1,127,707.40	0.31		United Kingdom	1,579,505.76	0.44
2,480,000	NATWEST MARKETS PLC 1 19-24 28/05A	2,469,397.63	0.68	1,600,000	CREDIT AGRICOLE LDN 1 17-24 16/09A	1,579,505.76	0.44
1,240,000	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	1,230,560.31	0.34		United States of America	1,582,411.12	0.44
	United States of America	71,662,344.56	19.77	1,600,000	IBM CORP 1.125 16-24 06/09A	1,582,411.12	0.44
1,520,000	ABBVIE INC 1.25 20-24 30/03A	1,513,820.14	0.42		Total securities portfolio	358,967,597.87	99.03
2,737,000	ABBVIE INC 1.375 16-24 17/05A	2,728,354.63	0.75				
2,400,000	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	2,377,144.92	0.66				
2,870,000	BANK OF AMERICA CORP 2.375 14-24 19/06A	2,860,696.89	0.79				
1,340,000	BAXTER INTL INC 0.4 19-24 15/05A	1,334,796.71	0.37				
1,300,000	BERRY GLOBAL INC 1 20-25 02/01S	1,266,734.82	0.35				
1,900,000	BOOKING HOLDINGS INC 2.375 14-24 23/09A	1,886,550.94	0.52				
1,320,000	CAPITAL ONE FIN CORP 0.8 19-24 12/06A	1,311,088.88	0.36				
1,600,000	CHUBB INA HOLDINGS 0.3000 19-24 15/12A	1,560,278.00	0.43				
2,900,000	CITIGROUP INC 1.75 15-25 28/01A	2,852,936.48	0.79				
2,100,000	CITIGROUP INC 2.375 14-24 22/05A	2,095,516.08	0.58				
1,250,000	DIGITAL EURO 2.625 16-24 15/04A	1,249,240.50	0.34				
1,270,000	EMERSON ELECTRIC CO 0.375 19-24 22/05A	1,264,239.98	0.35				
1,156,000	FIDELITY NATIONAL INF 1.1 17-24 15/07A	1,146,803.90	0.32				
1,300,000	GENERAL MOTORS FIN 1.00 2-25 24/02A	1,267,980.35	0.35				
1,940,000	GENERAL MOTORS FIN 2.20 19-24 01/04A	1,940,000.97	0.54				
2,020,000	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	1,992,572.65	0.55				
2,400,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	2,338,459.56	0.65				
4,160,000	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	4,147,141.85	1.14				
2,250,000	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	2,230,227.67	0.62				
1,400,000	HARLEY DAVIDSON FIN 0.90 19-24 19/11A	1,374,123.24	0.38				
1,930,000	IBM CORP 0.875 19-25 31/01A	1,886,419.54	0.52				
1,200,000	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	1,172,465.52	0.32				
1,580,000	JOHNSON & JOHNSON 0.65 16-24 20/05A	1,573,508.02	0.43				
3,270,000	JPMORGAN CHASE & CO 1.5 15-25 27/01A	3,215,221.45	0.89				
1,230,000	KELLANOVA 1.00 16-24 17/05A	1,225,469.72	0.34				
1,300,000	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	1,282,516.10	0.35				
1,230,000	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	1,225,691.80	0.34				
800,000	MCDONALD'S CORP REGD 2.375 12-24 27/11A	792,892.72	0.22				
900,000	MERCK CO INC 0.5 16-24 02/11A	883,773.40	0.24				
1,920,000	MET LIFE GLOB FUND 0.375 19-24 09/04A	1,918,875.55	0.53				
2,900,000	MORGAN STANLEY 1.75 15-25 30/01A	2,854,697.36	0.79				
1,000,000	NATIONAL GRID NORTH AM 1 17-24 12/07A	992,004.30	0.27				
2,320,000	PEPSICO INC 0.25 20-24 06/05A	2,312,805.21	0.64				
900,000	PROCTER AND GAMBLE 0.50 17-24 25/10A	884,256.21	0.24				
1,400,000	PROCTER AND GAMBLE CO 0.625 18-24 30/10A	1,375,569.79	0.38				

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	197,973,667.61	98.21			
Bonds	190,400,959.27	94.46			
Australia	4,469,352.85	2.22			
293,000 AUSTRALIA 0.25 20-25 21/11S	180,635.36	0.09	100,000 NEW SOUTH WALES TREA TSY 4.75 22-35 20/0	65,489.07	0.03
174,000 AUSTRALIA 0.50 20-26 21/09S	105,252.47	0.05	50,000 NEW WALES TREASURY 4.00 14-26 20/05S	32,659.68	0.02
100,000 AUSTRALIA 1.00 20-31 21/11S	53,009.29	0.03	12,000 QUEENSLAND TREASURY 1.5 21-32 02/03S	6,353.94	0.00
140,000 AUSTRALIA 1.25 20-32 21/05S	74,623.72	0.04	50,000 QUEENSLAND TREASURY 1.5 21-32 20/08S	26,055.34	0.01
365,000 AUSTRALIA 1.50 19-31 21/06S	203,542.68	0.10	38,000 QUEENSLAND TREASURY 1.75 19-31 21/08S	20,874.45	0.01
49,000 AUSTRALIA 1.75 20-51 21/06S	18,757.75	0.01	10,000 QUEENSLAND TREASURY 2.25 20-41 20/11S	4,357.15	0.00
101,000 AUSTRALIA 1.75 21-32 21/11S	55,465.65	0.03	90,000 QUEENSLAND TREASURY 2.75 16-27 20/08S	56,615.20	0.03
390,000 AUSTRALIA 1 19-30 21/12S	212,806.53	0.11	40,000 QUEENSLAND TREASURY 2 21-33 22/08S	21,113.42	0.01
117,000 AUSTRALIA 2.25 15-28 21/04S	72,421.59	0.04	40,000 QUEENSLAND TREASURY 3.25 15-26 21/07S	25,710.99	0.01
24,000 AUSTRALIA 2.50 18-30 21/05S	14,611.10	0.01	70,000 QUEENSLAND TREASURY 3.25 16-28 21/07S	44,458.05	0.02
77,000 AUSTRALIA 2.75 14-35 21/06S	44,522.13	0.02	50,000 QUEENSLAND TREASURY 3.50 17-30 21/08S	31,474.09	0.02
92,000 AUSTRALIA 2.75 15-27 21/11S	58,310.80	0.03	1,000 QUEENSLAND TREASURY 4.2 17-47 20/02S	570.72	0.00
505,000 AUSTRALIA 2.75 16-28 21/11S	317,460.46	0.16	34,000 QUEENSLAND TREASURY 4.75 14-25 21/07S	22,358.01	0.01
103,000 AUSTRALIA 2.75 17-29 21/11S	64,044.11	0.03	200,000 QUEENSLAND TREASURY COR 4.5 23-33 09/03S	131,342.70	0.07
23,000 AUSTRALIA 2.75 18-41 21/05S	12,269.36	0.01	15,000 STH AUSTRALIA FIN AUTH 1.75 19-32 24/05S	8,010.76	0.00
1,000 AUSTRALIA 3.00 16-47 21/03S	525.02	0.00	20,000 STH AUSTRALIA FIN AUTH 2.25 20-40 24/05S	8,834.71	0.00
409,000 AUSTRALIA 3.25 12-29 21/04S	262,035.39	0.13	30,000 STH AUSTRALIA FIN AUTH 2.75 19-30 24/05S	18,118.11	0.01
38,000 AUSTRALIA 3.25 13-25 21/04S	24,610.29	0.01	30,000 STH AUSTRALIA FIN AUTH 3 16-26 20/07S	19,170.87	0.01
51,000 AUSTRALIA 3.25 15-39 21/06S	29,805.49	0.01	60,000 STH AUSTRALIA FIN AUTH 3 18-28 24/05S	37,730.85	0.02
5,000 AUSTRALIA 3.5 23-34 21/12S	3,122.34	0.00	50,000 TSY CORP OF VICTORIA 0.5 21-25 20/11S	30,797.73	0.02
32,000 AUSTRALIA 3.75 14-37 21/04S	20,166.34	0.01	40,000 TSY CORP OF VICTORIA 1.25 20-27 19/11S	23,713.26	0.01
67,000 AUSTRALIA 3.75 22-34 21/05S	42,898.79	0.02	50,000 TSY CORP OF VICTORIA 1.5 20-30 20/11S	27,414.30	0.01
86,000 AUSTRALIA 3 22-33 21/11S	51,816.72	0.03	253,000 TSY CORP OF VICTORIA 1.5 20-31 10/09S	134,820.98	0.07
493,000 AUSTRALIA 4.25 13-26 21/04S	325,366.18	0.16	40,000 TSY CORP OF VICTORIA 2.25 19-34 20/11S	20,626.13	0.01
75,000 AUSTRALIA 4.5 13-33 21/04S	51,011.50	0.03	20,000 TSY CORP OF VICTORIA 2.25 19-41 20/11S	8,541.34	0.00
49,000 AUSTRALIA 4.75 11-27 21/04S	33,028.45	0.02	50,000 TSY CORP OF VICTORIA 2.25 21-33 15/09S	26,659.42	0.01
20,000 AUSTRALIAN CAPITAL 4.5 23-34 23/10S	12,929.34	0.01	90,000 TSY CORP OF VICTORIA 2.5 19-29 22/10S	53,983.69	0.03
40,000 AUSTRALIAN CAPITAL 5.25 23-33 24/10S	27,452.08	0.01	50,000 TSY CORP OF VICTORIA 2 21-35 17/09S	24,410.18	0.01
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	108,334.79	0.05	44,000 TSY CORP OF VICTORIA 3 15-28 20/10S	27,493.43	0.01
52,000 AUSTRALIAN GOVE 4.7500 23-54 21/06S	36,216.78	0.02	75,000 TSY CORP OF VICTORIA 4.25 13-32 20/12S	47,957.69	0.02
50,000 COMMONWEALTH BANK OF 3.9 18-28 16/03S	48,417.43	0.02	55,000 TSY CORP OF VICTORIA 4.75 22-36 15/09S	35,256.44	0.02
30,000 INTERNATIONAL FINANCE 1.5 20-35 15/04S	14,106.12	0.01	70,000 TSY CORP OF VICTORIA 5.5 11-26 17/11S	47,383.34	0.02
100,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	103,472.64	0.05	40,000 WEST AUSTRALIAN TREAS 5.00 13-25 23/07S	26,391.13	0.01
200,000 NEW SOUTH WALES TREA 4.25 23-36 20/02S	123,979.40	0.06	20,000 WEST AUSTRALIAN TSY 3.25 18-28 20/07S	12,709.68	0.01
60,000 NEW SOUTH WALES TREA TSY 1.5 20-32 20/02	31,637.87	0.02	50,000 WEST AUSTRALIAN TSY 3 16-27 21/10S	31,648.25	0.02
200,000 NEW SOUTH WALES TREA TSY 1.75 21-34 20/0	100,657.13	0.05	20,000 WEST AUSTRALIAN TREAS 2.75 19-29 24/07S	12,277.46	0.01
30,000 NEW SOUTH WALES TREA TSY 2.25 20-41 07/0	13,186.38	0.01	11,000 WESTERN AUSTRALIAN 1.75 20-31 22/10S	6,022.94	0.00
5,000 NEW SOUTH WALES TREA TSY 2.45 20-50 24/0	1,969.49	0.00	50,000 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	31,912.82	0.02
14,000 NEW SOUTH WALES TREA TSY 2.5 22-32 22/11	7,868.25	0.00	30,000 WESTERN AUST TR 1.5000 21-30 22/10S	16,631.92	0.01
40,000 NEW SOUTH WALES TREA TSY 2 19-31 20/03S	22,563.92	0.01	100,000 WESTPAC BANKING 2.85 16-26 13/05S	95,830.62	0.05
51,000 NEW SOUTH WALES TREA TSY 2 20-33 08/03S	27,153.28	0.01			
40,000 NEW SOUTH WALES TREA TSY 3 16-27 20/05S	25,415.13	0.01	Austria	1,242,333.43	0.62
100,000 NEW SOUTH WALES TREA TSY 3 16-28 20/03S	63,050.62	0.03	55,000 AUSTRIA 0.00 20-30 20/02A	50,919.46	0.03
48,000 NEW SOUTH WALES TREA TSY 3 16-30 20/02S	29,480.73	0.01	14,000 AUSTRIA 0.00 21-25 20/04A	14,615.45	0.01
25,000 NEW SOUTH WALES TREA TSY 3 17-29 20/04S	15,561.10	0.01	71,000 AUSTRIA 0.00 21-31 20/02A	63,862.94	0.03
			21,000 AUSTRIA 0.25 21-36 20/10A	16,409.21	0.01
			53,000 AUSTRIA 0.5 17-27 20/04A	53,546.30	0.03
			117,000 AUSTRIA 0.5 19-29 20/02A	114,134.67	0.06
			27,000 AUSTRIA 0.70 21-71 20/04A	13,613.92	0.01
			33,000 AUSTRIA 0.75 16-26 20/10A	33,900.06	0.02
			16,000 AUSTRIA 0.75 18-28 20/02A	16,084.91	0.01
			29,000 AUSTRIA 0.75 20-51 20/03A	18,577.46	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
12,000 AUSTRIA 0.85 20-20 30/06A	6,106.11	0.00	53,000 BELGIUM 4.5 11-26 28/03A	59,000.13	0.03
61,000 AUSTRIA 0.9 22-32 20/02A	57,381.48	0.03	42,000 BELGIUM 4 12-32 28/03A	49,483.23	0.02
26,000 AUSTRIA 0 20-40 20/10U	17,316.37	0.01	81,000 BELGIUM 5.00 04-35 28/03A	104,651.45	0.05
19,000 AUSTRIA 0 22-28 20/10A	18,220.32	0.01	93,000 BELGIUM 5.50 98-28 28/03A	111,218.22	0.06
32,000 AUSTRIA 1.2 15-25 20/10A	33,595.77	0.02	90,000 EUROPEAN UNION 0.00 21-28 04/10A	86,119.20	0.04
6,000 AUSTRIA 1.50 16-86 02/11A	4,009.05	0.00	23,000 EUROPEAN UNION 0.25 21-36 22/04A	18,242.49	0.01
20,000 AUSTRIA 1.5 16-47 20/02A	16,276.46	0.01	139,000 EUROPEAN UNION 0.4 21-37 04/02A	110,206.09	0.05
43,000 AUSTRIA 1.85 22-49 23/05A	36,987.14	0.02	25,000 EUROPEAN UNION 0.45 21-46 02/05A	15,866.55	0.01
33,000 AUSTRIA 2.10 17-17 20/09A	27,636.32	0.01	17,000 EUROPEAN UNION 0.5 18-25 04/04A	17,855.29	0.01
24,000 AUSTRIA 2.4 13-34 23/05A	24,998.81	0.01	30,000 EUROPEAN UNION 0.75 21-47 04/01A	20,396.12	0.01
16,000 AUSTRIA 2.90 23-29 23/05A	17,513.97	0.01	90,000 EUROPEAN UNION 0.8 22-25 04/07A	94,365.64	0.05
44,000 AUSTRIA 2.9 23-33 20/02A	47,937.70	0.02	50,000 EUROPEAN UNION 0 20-35 04/07A	39,319.56	0.02
49,600 AUSTRIA 2.9 24-34 20/02A	53,967.62	0.03	83,000 EUROPEAN UNION 0 21-26 06/07A	84,103.83	0.04
14,000 AUSTRIA 2 22-26 15/07A	14,846.03	0.01	62,000 EUROPEAN UNION 0 21-28 02/06A	59,939.91	0.03
44,000 AUSTRIA 3.15 12-44 20/06A	48,532.18	0.02	50,000 EUROPEAN UNION 0 21-29 04/07A	47,008.08	0.02
24,000 AUSTRIA 3.15 23-53 20/10A	26,428.03	0.01	130,000 EUROPEAN UNION 0 21-31 04/07A	115,623.61	0.06
15,000 AUSTRIA 3.45 23-30 20/10A	16,933.05	0.01	173,000 EUROPEAN UNION 1.00 22-32 06/07A	163,038.45	0.08
13,000 AUSTRIA 3.80 12-62 26/01A	16,421.18	0.01	10,000 EUROPEAN UNION 1.125 22-37 04/06A	8,659.98	0.00
74,000 AUSTRIA 4.15 06-37 15/03A	90,430.28	0.04	127,000 EUROPEAN UNION 1.25 22-43 04/02A	100,934.67	0.05
128,000 AUSTRIA 4.85 09-26 15/03A	143,320.32	0.07	110,000 EUROPEAN UNION 1.625 22-29 04/12A	112,117.50	0.06
29,000 AUSTRIA 6.25 97-27 15/07A	34,739.52	0.02	110,000 EUROPEAN UNION 2.0 22-27 04/10A	115,808.61	0.06
50,000 OESTERREICHISCHE KON 0.375 20-25 17/09S	46,818.88	0.02	162,000 EUROPEAN UNION 2.625 22-48 04/02A	159,448.05	0.08
50,000 OEST KONTROLLBANK 0.5 21-26 02/02S	46,252.46	0.02	50,000 EUROPEAN UNION 2.75 22-33 04/02A	54,016.73	0.03
Belgium	4,612,394.72	2.29	125,000 EUROPEAN UNION 2.75 22-37 04/12A	131,747.85	0.07
50,000 BELGIUM 0.0000 20-27 22/10A	49,188.60	0.02	39,000 EUROPEAN UNION 2.75 23-26 05/10A	41,966.69	0.02
64,000 BELGIUM 0.00 21-31 22/10U	56,524.95	0.03	50,000 EUROPEAN UNION 3.00 11-26 04/09A	54,170.64	0.03
47,000 BELGIUM 0.1 20-30 22/06A	43,454.62	0.02	127,000 EUROPEAN UNION 3.0 22-53 04/03A	130,729.94	0.06
74,000 BELGIUM 0.35 22-32 22/06A	65,985.15	0.03	100,000 EUROPEAN UNION 3.125 23-28 05/12A	109,813.32	0.05
40,000 BELGIUM 0.4000 20-40 22/06A	28,235.09	0.01	47,000 EUROPEAN UNION 3.125 23-30 04/12A	51,982.30	0.03
33,000 BELGIUM 0.65 21-71 22/06A	15,412.51	0.01	154,000 EUROPEAN UNION 3.25 23-34 04/07A	171,898.37	0.09
102,000 BELGIUM 0.80 15-25 22/06A	106,946.64	0.05	100,000 EUROPEAN UNION 3.375 22-42 04/11A	110,823.12	0.05
77,000 BELGIUM 0.80 17-27 22/06A	78,364.99	0.04	73,000 EUROPEAN UNION 3.375 23-38 04/10A	81,468.53	0.04
78,000 BELGIUM 0.8 18-28 22/06A	78,220.21	0.04	18,000 EUROPEAN UNION 3.75 12-42 04/04A	21,156.16	0.01
86,000 BELGIUM 0.9 19-29 22/06A	85,245.26	0.04	26,000 EUROPEAN UNION 4.0 23-4 04/04A	31,248.55	0.02
32,000 BELGIUM 1.00 16-26 22/06A	33,213.55	0.02	31,000 EURO UNIO BILL 0.1 20-40 04/10A	21,014.73	0.01
51,000 BELGIUM 1.25 18-33 22/04A	48,606.45	0.02	50,000 EURO UNIO BILL 0.2 21-36 04/06A	39,262.86	0.02
38,000 BELGIUM 1.4 22-53 22/06A	26,614.44	0.01	46,000 EURO UNIO BILL 0.3 20-50 04/11A	25,277.69	0.01
32,000 BELGIUM 1.45 17-37 22/06A	28,720.40	0.01	170,000 EURO UNIO BILL 0.45 21-41 04/07A	118,660.68	0.06
50,000 BELGIUM 1.6 16-47 22/06A	39,554.46	0.02	62,000 EURO UNIO BILL 0.7 21-51 06/07A	37,174.19	0.02
51,000 BELGIUM 1.7 19-50 22/06A	39,892.79	0.02	50,000 EURO UNIO BILL 0 20-25 04/11A	51,443.10	0.03
41,000 BELGIUM 1.90 15-38 22/06A	38,344.26	0.02	44,000 EURO UNIO BILL 0 20-30 04/10A	40,077.89	0.02
79,000 BELGIUM 1 15-31 22/06A	76,009.03	0.04	50,000 EURO UNIO BILL 0 21-26 04/03A	51,011.10	0.03
33,000 BELGIUM 2.15 16-66 22/06A	27,352.28	0.01	50,000 EURO UNIO BILL 0 21-31 22/04A	44,815.14	0.02
34,000 BELGIUM 2.25 17-57 22/06A	28,970.24	0.01	130,000 EURO UNIO BILL 2.5 22-52 04/10A	121,120.27	0.06
14,000 BELGIUM 2.75 22-39 22/04A	14,506.43	0.01	Bermuda	50,946.71	0.03
32,000 BELGIUM 2.8500 24-34 22/10A	34,480.51	0.02	50,000 AIRCASTLE LTD 6.5000 23-28 18/07S	50,946.71	0.03
49,000 BELGIUM 3.3 23-54 22/06A	52,495.05	0.03	Canada	10,689,579.28	5.30
13,000 BELGIUM 3.45 23-43 22/06A	14,479.31	0.01	2,000 ALBERTA PROVINCE D 4.45 23-54 01/12S	1,517.93	0.00
45,000 BELGIUM 3.75 13-45 22/06A	52,337.83	0.03	100,000 ALBERTA PROVINCE D 4.5 24-34 24/01S	99,003.99	0.05
44,000 BELGIUM 3 14-34 22/06A	48,200.01	0.02	50,000 BANK OF MONTREAL 3.19 18-28 01/03S	35,537.64	0.02
62,000 BELGIUM 3 23-33 22/06A	68,060.16	0.03	100,000 BANK OF MONTREAL 4.309 22-27 01/06S	73,285.68	0.04
80,000 BELGIUM 4.25 10-41 28/03A	98,692.99	0.05			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
90,000 BANK OF MONTREAL 4.537 23-28 18/12S	66,398.68	0.03	20,000 CANADA 2.55 15-26 02/06S	14,277.15	0.01
50,000 BANK OF NOVA SC 1.85 21-26 02/11S	34,503.37	0.02	30,000 CANADA 2.55 16-27 01/06S	21,250.12	0.01
30,000 BANK OF NOVA SC 3.934 22-32 03/05S	21,486.19	0.01	30,000 CANADA 2.55 16-27 18/06S	21,241.51	0.01
50,000 BANK OF NOVA SCOTIA 2.95 22-27 08/03S	35,277.67	0.02	42,000 CANADA 2.55 21-52 02/12S	22,351.47	0.01
80,000 BANK OF NOVA SCOTIA 3.45 22-25 11/04S	78,408.29	0.04	53,000 CANADA 2.6 14-25 02/06S	38,285.35	0.02
50,000 BELL CANADA 3.3500 18-25 12/03S	36,348.49	0.02	50,000 CANADA 2.6 16-26 14/08S	35,660.22	0.02
4,000 BELL CANADA 4.464 18-48 01/04S-48 01/04S	3,452.03	0.00	50,000 CANADA 2.6 16-27 02/06S	35,476.12	0.02
50,000 BELL CANADA 5.85 22-32 10/11S	39,362.70	0.02	62,000 CANADA 2.65 18-50 02/12S	33,958.39	0.02
30,000 BRITISH COLUMBIA 1.55 21-31 18/06S	18,851.20	0.01	48,000 CANADA 2.7 18-29 02/06S	33,586.77	0.02
90,000 CANADA 0.25 20-26 01/03S	61,882.28	0.03	12,000 CANADA 2.7500 22-27 01/09S	8,614.44	0.00
100,000 CANADA 0.25 21-26 15/12A	112,624.69	0.06	134,000 CANADA 2.75 14-48 01/12S	88,869.01	0.04
100,000 CANADA 0.25 21-31 05/05A	89,692.92	0.04	15,000 CANADA 2.75 14-49 01/12S	9,761.86	0.00
125,000 CANADA 0.50 20-25 01/09S	87,616.71	0.04	34,000 CANADA 2.75 16-27 01/09S	24,212.28	0.01
225,000 CANADA 0.50 20-30 01/12S	137,610.50	0.07	20,000 CANADA 2.75 21-52 18/06S	11,118.57	0.01
100,000 CANADA 0.6 20-25 23/07S	94,415.77	0.05	1,000 CANADA 2.75 23-55 01/12S	655.94	0.00
70,000 CANADA 0.625 21-26 21/01S	64,932.38	0.03	28,000 CANADA 2.8 14-48 18/06S	15,898.54	0.01
10,000 CANADA 0.75 21-26 19/05S	9,217.92	0.00	90,000 CANADA 2.8 16-48 02/06S	51,303.63	0.03
50,000 CANADA 0.9 21-26 20/07S	45,883.88	0.02	29,000 CANADA 2.85 14-25 18/06S	20,995.25	0.01
57,000 CANADA 1.00 16-27 01/06S	38,864.70	0.02	51,000 CANADA 2.85 21-53 01/12S	28,782.05	0.01
73,000 CANADA 1.00 21-26 01/09S	50,371.31	0.02	57,000 CANADA 2.9 15-46 02/12S	33,391.31	0.02
32,000 CANADA 1.25 19-25 01/03S	22,951.06	0.01	80,000 CANADA 2.9 17-28 02/06S	56,926.19	0.03
119,000 CANADA 1.25 19-30 01/06S	77,381.11	0.04	60,000 CANADA 2.9 17-49 02/06S	34,685.43	0.02
56,000 CANADA 1.25 21-27 01/03S	38,531.68	0.02	36,000 CANADA 2.95 18-50 18/06S	20,939.97	0.01
27,000 CANADA 1.35 20-30 02/12S	16,968.96	0.01	50,000 CANADA 2.95 21-52 01/06S	28,850.56	0.01
11,000 CANADA 1.50 15-26 01/06S	7,712.13	0.00	91,000 CANADA 2.22-32 01/06S	60,341.29	0.03
225,000 CANADA 1.50 21-31 01/06S	145,903.65	0.07	35,000 CANADA 3.05 17-48 01/12S	20,679.34	0.01
50,000 CANADA 1.5 21-31 01/09S	31,163.54	0.02	30,000 CANADA 3.05 18-28 02/12S	21,384.64	0.01
159,000 CANADA 1.5 21-31 01/12S	102,130.25	0.05	150,000 CANADA 3.1 18-50 01/06S	89,318.13	0.04
55,000 CANADA 1.5 22-25 01/04S	39,420.77	0.02	10,000 CANADA 3.1 18-50 02/06S	5,946.06	0.00
50,000 CANADA 1.55 21-29 01/11S	32,717.47	0.02	62,000 CANADA 3.1 18-51 01/12S	37,050.77	0.02
50,000 CANADA 1.75 20-25 08/09S	35,582.95	0.02	20,000 CANADA 3.2 12-44 18/06S	12,472.85	0.01
95,000 CANADA 1.75 21-53 01/12S	49,347.12	0.02	10,000 CANADA 3.2 18-50 05/03S	5,973.89	0.00
50,000 CANADA 1.85 20-27 01/02S	34,831.35	0.02	30,000 CANADA 3.2 22-32 18/06S	20,861.83	0.01
73,000 CANADA 1.9 20-51 02/12S	33,448.20	0.02	80,000 CANADA 3.25 22-32 01/09S	55,791.54	0.03
22,000 CANADA 2.00 17-28 01/06S	15,316.02	0.01	1,000 CANADA 3.25 23-33 01/12S	726.95	0.00
270,000 CANADA 2.00 17-51 01/12S	150,961.53	0.07	20,000 CANADA 3.3 15-46 01/12S	12,468.44	0.01
50,000 CANADA 2.05 19-30 01/06S	33,247.39	0.02	12,000 CANADA 3.3 15-46 17/10S	7,134.88	0.00
50,000 CANADA 2.05 20-30 02/06S	33,255.27	0.02	8,000 CANADA 3.3 16-48 02/06S	4,950.58	0.00
50,000 CANADA 2.125 22-32 21/01S	42,264.91	0.02	20,000 CANADA 3.4 17-48 05/09S	12,399.74	0.01
50,000 CANADA 2.15 20-31 02/06S	32,843.80	0.02	87,000 CANADA 3.45 12-45 02/06S	56,315.53	0.03
30,000 CANADA 2.15 21-31 02/06S	19,684.02	0.01	10,000 CANADA 3.45 13-43 01/12S	6,472.82	0.00
50,000 CANADA 2.2 19-30 18/06S	33,523.29	0.02	25,000 CANADA 3.5000 23-25 01/08S	18,256.18	0.01
121,000 CANADA 2.25 14-25 01/06S	87,193.31	0.04	272,000 CANADA 3.50 11-45 01/12S	204,234.33	0.10
190,000 CANADA 2.25 18-29 01/06S	132,838.29	0.07	50,000 CANADA 3.5 12-45 01/12S	32,484.44	0.02
30,000 CANADA 2.25 21-31 02/12S	19,644.27	0.01	20,000 CANADA 3.5 12-62 02/06S	12,454.67	0.01
17,000 CANADA 2.25 22-29 01/12S	11,841.48	0.01	40,000 CANADA 3.5 15-48 01/12S	25,775.34	0.01
33,000 CANADA 2.3 19-29 01/09S	22,564.61	0.01	1,000 CANADA 3.5 22-28 01/03S	736.67	0.00
19,000 CANADA 2.35 15-25 01/06S	13,685.70	0.01	200,000 CANADA 3.6 22-28 08/03S	146,290.64	0.07
50,000 CANADA 2.4 16-26 02/06S	35,586.55	0.02	59,000 CANADA 3.75 22-32 02/06S	42,737.73	0.02
11,000 CANADA 2.45 15-25 02/06S	7,931.67	0.00	98,000 CANADA 3.75 22-53 02/12S	66,391.36	0.03
80,000 CANADA 2.5 15-26 01/09S	56,957.64	0.03	251,000 CANADA 3.75 23-25 01/05S	183,947.04	0.09
86,000 CANADA 2.5 22-32 01/12S	59,046.19	0.03	45,000 CANADA 3.22-25 01/10S	32,618.57	0.02

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
326,000	CANADA 3 23-26 01/04S	235,996.85	0.12	200,000	EXPORT DEVELOPMENT C 3.875 23-28 14/02S	195,981.66	0.10
198,000	CANADA 4.00 08-41 01/06S	157,201.83	0.08	1,000	HYDRO ONE INC 4.85 23-54 30/11S	757.86	0.00
40,000	CANADA 4.15 22-33 01/06S	29,637.14	0.01	36,000	HYDRO QUEBEC 2.0 22-28 01/09S	24,568.48	0.01
12,000	CANADA 4.25 11-43 01/12S	8,728.61	0.00	30,000	HYDRO-QUEBEC 2.1 20-60 09/11S	13,528.12	0.01
20,000	CANADA 4.3 10-42 18/06S	14,670.75	0.01	100,000	HYDRO QUEBEC 3.4 23-29 01/09S	72,158.40	0.04
230,000	CANADA 4.4 22-55 01/12S	174,250.32	0.09	30,000	HYDRO QUEBEC 4.0 14-55 15/08S	21,119.30	0.01
381,000	CANADA 4.5000 23-26 01/02S	283,154.80	0.14	17,000	HYDRO QUEBEC 4.0 22-63 15/02S	12,022.96	0.01
105,000	CANADA 4.5 23-25 01/11S	77,823.45	0.04	50,000	HYDRO-QUEBEC 5.00 06-45 15/02S	39,989.34	0.02
60,000	CANADA 4.6 08-39 02/06S	45,794.18	0.02	27,000	HYDRO-QUEBEC 5 09-50 15/02S	22,100.50	0.01
45,000	CANADA 4.65 10-41 02/06S	34,495.18	0.02	50,000	HYDRO-QUEBEC 6.00 99-15 15/02S	43,901.44	0.02
80,000	CANADA 4.7 05-37 02/06S	61,700.94	0.03	20,000	MANULIFE FINANCIAL 4.15 16-26 04/03S	19,673.81	0.01
15,000	CANADA 4.95 08-40 18/06S	11,868.39	0.01	30,000	NOVA SCOTIA 3.15 19-51 01/12S	17,786.15	0.01
31,000	CANADA 5.00 04-37 01/06S	26,608.14	0.01	200,000	ONTARIO (PROVINCE) 4.2000 24-29 18/01U	197,556.33	0.10
28,000	CANADA 5.6 04-35 02/06S	23,267.38	0.01	100,000	ONTARIO TEACHERS FIN 3.3 22-29 05/10A	108,876.96	0.05
1,000	CANADA 5.75 01-33 01/06S	868.86	0.00	20,000	PEMBINA PIPELINE 4.49 21-51 10/12S	12,500.77	0.01
50,000	CANADA 5.75 03-36 01/12S	42,273.17	0.02	200,000	PROVINCE DE L ONTARIO 4.15 23-54 02/12S	145,440.92	0.07
10,000	CANADA 5.75 98-29 01/06S	8,193.63	0.00	14,000	PROVINCE OF ALBERTA 2.20 16-26 01/06S	9,920.47	0.00
30,000	CANADA 5.7 98-29 18/06S	24,097.60	0.01	200,000	PROVINCE OF BRITISH 3.55 23-33 18/06S	141,356.01	0.07
50,000	CANADA 5 09-41 01/12S	39,855.98	0.02	20,000	PROVINCE OF MANITOBA 2.05 20-52 05/09S	9,154.28	0.00
50,000	CANADA 7.5 99-29 15/09S	57,102.76	0.03	20,000	PROVINCE OF MANITOBA 2.05 21-31 02/06S	13,008.39	0.01
5,000	CANADA 9.00 94-25 01/06S	3,882.11	0.00	20,000	PROVINCE OF MANITOBA 2.85 15-46 05/09S	11,358.26	0.01
50,000	CANADA HOUSING 1.1000 21-26 15/12S	34,219.24	0.02	50,000	PROVINCE OF MANITOBA 3.0 18-28 02/06S	35,679.21	0.02
20,000	CANADA HOUSING 2.1500 21-31 15/12S	13,196.34	0.01	100,000	PROVINCE OF NEWFOUND 3.85 22-27 17/10S	73,520.43	0.04
15,000	CANADA HOUSING 2.25 15-25 15/12S	10,709.18	0.01	50,000	PROVINCE OF ONTARIO 3.1 22-27 19/05S	47,810.89	0.02
15,000	CANADA HOUSING 2.65 18-28 15/03S	10,627.95	0.01	49,000	PROVINCE OF ONTARIO 3.50 11-43 02/06S	32,237.97	0.02
50,000	CANADA HOUSING 3.65 23-33 15/06S	36,422.79	0.02	200,000	PROVINCE OF ONTARIO 3.65% 23-33 02/06S	142,693.04	0.07
200,000	CANADA HOUSING 3.95 23-28 15/06S	148,795.35	0.07	30,000	PROVINCE OF ONTARIO 5.85 03-33 08/03S	24,979.65	0.01
200,000	CANADA HOUSING 4.15 23-33 15/06S	151,401.79	0.08	75,000	PROVINCE OF QUEBEC 1.9 20-30 01/09S	49,192.66	0.02
65,000	CANADA HOUSING 4.25 23-28 15/12S	49,055.98	0.02	50,000	PROVINCE OF QUEBEC 2.75 15-25 01/09S	36,106.69	0.02
50,000	CANADA HOUSING TRUST 1.25 21-26 15/06S	34,710.08	0.02	9,000	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	5,229.22	0.00
50,000	CANADA HOUSING TRUST 1.75 20-30 15/06S	32,944.42	0.02	8,000	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	4,519.57	0.00
50,000	CANADA HOUSING TRUST 2.1 19-29 15/09S	34,011.48	0.02	8,000	PROV OF SASKATCHEWAN 2.8 21-52 02/12S	4,451.63	0.00
70,000	CANADA HOUSING TRUST 2.35 17-27 15/06S	49,339.19	0.02	200,000	QUEBEC MONTREAL 3.6 23-33 01/09S	141,853.53	0.07
20,000	CANADA HOUSING TRUST 2.45 22-31 15/12S	13,490.77	0.01	100,000	ROGERS COMMUNICATIONS 3.8 23-32 15/03S	89,879.31	0.04
30,000	CANADA HOUSING TRUST 2.65 18-28 15/12S	21,139.75	0.01	3,000	ROGERS COMMUNICATIONS 4.5 23-42 15/03S	2,609.29	0.00
240,000	CANADA HOUSING TRUST 3.55 22-32 15/09S	174,103.16	0.09	100,000	ROGERS COMMUNICATIONS 4.55 23-52 15/03S	84,429.78	0.04
70,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	51,335.49	0.03	100,000	ROYAL BANK OF CANADA 3.369 22-25 29/09S	72,304.85	0.04
40,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	29,471.43	0.01	100,000	ROYAL BANK OF CANADA 4.875 23-26 12/01S	99,694.19	0.05
200,000	CANADA HOUSING TRUST 4.25 23-34 15/03S	152,508.59	0.08	50,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	51,708.93	0.03
135,000	CANADIAN 3.2500 23-28 01/09S	98,561.25	0.05	20,000	TELUS CORP 2.85 21-31 13/11S	12,913.67	0.01
226,000	CANADIAN GOVERN 4.0000 23-29 01/03S	170,654.05	0.08	20,000	TELUS CORP 4.85 14-44 05/04S	13,699.65	0.01
100,000	CANADIAN IMPERIAL 2.25 22-27 07/01S	69,412.92	0.03	100,000	TORONTO DOMINION BANK 2.667 22-25 09/09S	71,633.09	0.04
100,000	CANADIAN IMPERIAL 5.0010 23-28 28/04S	99,769.08	0.05	50,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	36,881.10	0.02
50,000	CANADIAN NATL RAILWAY 2.75 16-26 01/03S	48,081.67	0.02	20,000	TORONTO DOMINION BK 3.766 22-25 06/06S	19,650.71	0.01
10,000	CANADIAN PACIFI 3.0000 21-41 02/12S	8,565.82	0.00	20,000	TORONTO DOMINION BK 4.21 22-27 01/06S	14,628.69	0.01
2,000	CANADIAN PACIFIC RAI 3.50 23-50 01/05S	1,499.19	0.00	20,000	TORONTO DOMINION BK 4.456 22-32 08/06S	19,143.63	0.01
250,000	CDP FINANCIAL INC 4.5 23-26 13/02S	248,145.77	0.12	50,000	TORONTO DOMINION BK 5.367 22-27 21/10S	37,948.08	0.02
250,000	CPPIB CAPITAL 4.25 23-28 20/07S	247,329.58	0.12	20,000	TRANSCANADA PIPELINES 2.5 21-31 12/10S	16,641.73	0.01
20,000	ENBRIDGE 6.1 22-32 09/11S	15,883.21	0.01	20,000	TRANSCANADA PIPELINES 4.18 18-48 03/07S	12,179.94	0.01
10,000	ENBRIDGE 6.51 22-52 09/11S	8,459.23	0.00	50,000	TRANSCANADA PIPELINES 4.875 16-26 15/01S	49,667.11	0.02
20,000	ENBRIDGE INC 3.40 21-51 01/08S	14,080.23	0.01	50,000	TRANSCANADA PIPELINES 5.33 22-32 12/05S	37,764.75	0.02
50,000	EXPO DEV CA 4.375 23-26 29/06S	49,685.60	0.02	20,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	23,742.37	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,000 WASTE CONNECTIONS INC 2.95 21-52 15/01S	2,009.38	0.00	120,000 CZECH REPUBLIC 3.5 22-35 30/05A	4,879.55	0.00
Cayman Islands	166,266.58	0.08	200,000 CZECH REPUBLIC 4.20 06-36 04/12A	8,707.66	0.00
200,000 ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	166,266.58	0.08	90,000 CZECH REPUBLIC 4.85 07-57 26/11A	4,271.41	0.00
Chile	404,044.48	0.20	940,000 CZECH REPUBLIC 4.9 23-34 14/04A	43,005.68	0.02
5,000,000 BONOS DE LA TRESO DE 5.8 23-34 01/10S	5,095.38	0.00	110,000 CZECH REPUBLIC 5.5 22-28 12/12A	5,048.22	0.00
10,000,000 BONOS DE LA TRESO DE 6.0 23-33 01/04S	10,345.81	0.01	1,230,000 CZECH REPUBLIC 5.75 23-29 29/03A	57,123.94	0.03
100,000 CHILE 0.83 19-31 02/07A	88,830.00	0.04	150,000 CZECH REPUBLIC 5 22-30 30/09A	6,836.86	0.00
5,000,000 CHILE 2.50 20-25 01/03S	4,959.42	0.00	1,080,000 CZECH REPUBLIC 6.2 23-31 16/06A	52,869.02	0.03
30,000,000 CHILE 4.50 15-26 01/03S	29,841.42	0.01	450,000 CZECH REPUBLIC 6 22-26 26/02A	19,987.00	0.01
20,000,000 CHILE 4.70 18-30 01/09S	19,171.08	0.01	Denmark	395,255.37	0.20
35,000,000 CHILE 5.00 15-35 01/03S	33,185.64	0.02	341,000 DENMARK 0.00 21-31 15/11A	41,728.36	0.02
5,000,000 CHILE 5.00 21-28 01/10S	4,962.08	0.00	273,000 DENMARK 0.25 20-52 15/11A	22,076.44	0.01
5,000,000 CHILE 5.10 19-50 15/07S	4,757.88	0.00	325,000 DENMARK 0.5 17-27 15/11A	44,052.64	0.02
20,000,000 CHILE 6.00 13-43 01/01S	20,938.73	0.01	297,000 DENMARK 0.5 18-29 15/11A	39,081.20	0.02
5,000,000 CHILE 7 22-34 01/05S	5,561.62	0.00	44,000 DENMARK 0 22-31 15/11A	5,394.18	0.00
200,000 CODELCO INC 3.15 20-30 14/01S	176,395.42	0.09	96,000 DENMARK 1.75 13-25 15/11A	13,665.21	0.01
Colombia	300,276.69	0.15	31,000 DENMARK 2.25 23-33 15/11A	4,469.91	0.00
111,900,000 COLOMBIA 13.25 22-33 09/02A	34,182.53	0.02	178,000 DENMARK 2.25 23-33 15/11A	25,607.17	0.01
158,700,000 COLOMBIA 6.00 12-28 28/04A	36,516.96	0.02	478,000 DENMARK 4.50 07-39 15/11A	87,041.70	0.04
17,600,000 COLOMBIA 6.25 17-25 26/11A	4,427.28	0.00	100,000 KOMMUNEKREDIT 3.375 23-43 26/04A	112,138.56	0.06
74,700,000 COLOMBIA 6.25 20-36 09/07A	13,846.36	0.01	Finland	1,213,582.09	0.60
18,100,000 COLOMBIA 7.00 21-31 26/03A	4,066.87	0.00	23,000 FINLAND 0.125 20-36 15/04A	17,918.83	0.01
128,900,000 COLOMBIA 7.0 16-32 30/06A	27,916.88	0.01	29,000 FINLAND 0.125 21-31 15/09A	25,968.66	0.01
125,600,000 COLOMBIA 7.25 18-34 18/10A	26,552.67	0.01	18,000 FINLAND 0.125 21-52 15/04A	9,310.21	0.00
92,800,000 COLOMBIA 7.25 20-50 26/10A	16,806.70	0.01	12,000 FINLAND 0.25 20-49 15/09A	8,418.69	0.00
130,400,000 COLOMBIA 7.50 11-26 26/08A	32,571.72	0.02	13,000 FINLAND 0.50 17-27 15/09A	13,030.24	0.01
107,100,000 COLOMBIA 7.75 15-30 18/09A	25,292.75	0.01	31,000 FINLAND 0.5 16-26 15/04A	31,928.53	0.02
52,800,000 COLOMBIA 7 17-32 30/06A	12,216.48	0.01	34,000 FINLAND 0.5 18-28 15/09A	33,436.13	0.02
134,400,000 COLOMBIA 7 21-31 26/03A	29,974.30	0.01	30,000 FINLAND 0.5 19-29 15/09A	28,941.95	0.01
156,900,000 COLOMBIA 9.25 21-42 28/05A	35,905.19	0.02	21,000 FINLAND 0.5 22-43 15/04A	14,595.49	0.01
Croatia	204,015.24	0.10	16,000 FINLAND 0.75 15-31 15/04A	15,185.32	0.01
100,000 CROATIA 1.50 20-31 17/06A	96,571.44	0.05	23,000 FINLAND 0.875 15-25 15/09A	24,086.11	0.01
100,000 CROATIA 3.00 15-25 11/03A	107,443.80	0.05	27,000 FINLAND 0 20-30 15/09A	24,630.29	0.01
Cyprus	26,585.44	0.01	18,000 FINLAND 0 21-26 15/09A	18,158.71	0.01
15,000 CYPRUS 0.0000 21-26 09/02A	15,384.33	0.01	21,000 FINLAND 1.125 18-34 15/04A	19,409.77	0.01
8,000 CYPRUS 0.95 22-32 20/01A	7,446.73	0.00	27,000 FINLAND 1.375 17-47 15/04A	21,587.44	0.01
4,000 CYPRUS 2.75 19-49 03/05A	3,754.38	0.00	20,000 FINLAND 1.375 22-27 15/04A	20,746.15	0.01
Czech Republic	378,287.82	0.19	27,000 FINLAND 1.5000 22-32 15/09A	26,483.40	0.01
270,000 CZECH REPUBLIC 0.05 20-29 29/11A	9,385.84	0.00	25,000 FINLAND 2.625 12-42 04/07A	25,684.56	0.01
410,000 CZECH REPUBLIC 0.25 17-27 10/02A	15,869.25	0.01	24,000 FINLAND 2.75 12-28 04/07A	26,016.94	0.01
550,000 CZECH REPUBLIC 0.95 15-30 15/05A	19,890.05	0.01	18,000 FINLAND 2.75 23-38 15/04A	18,958.27	0.01
10,000 CZECH REPUBLIC 0 20-27 27/07A	9,666.00	0.00	14,000 FINLAND 2.875 23-29 15/04A	15,285.11	0.01
340,000 CZECH REPUBLIC 1.00 15-26 26/06A	13,634.14	0.01	14,000 FINLAND 2.95 24-55 15/04A	15,088.70	0.01
400,000 CZECH REPUBLIC 1.2 20-31 13/03A	14,393.57	0.01	28,000 FINLAND 3.00 23-33 15/09A	30,792.18	0.02
490,000 CZECH REPUBLIC 1.50 20-40 24/04A	14,701.91	0.01	28,000 FINLAND 4.00 09-25 04/07A	30,552.38	0.02
480,000 CZECH REPUBLIC 1.75 21-32 23/06A	17,369.46	0.01	200,000 FINNVERA OYJ 5.125 23-27 17/03S	202,666.24	0.10
130,000 CZECH REPUBLIC 1.95 21-37 30/07A	4,357.20	0.00	100,000 MUNICIPALITY FINANCE 0.0 21-28 21/04A	96,556.32	0.05
430,000 CZECH REPUBLIC 2.00 17-33 13/10A	15,572.62	0.01	200,000 MUNI FIN 4.25 24-29 31/01S	198,686.70	0.10
80,000 CZECH REPUBLIC 2.40 14-25 17/09A	3,346.73	0.00	200,000 NORDISKA INVESTERING 4.375 23-28 14/03S	199,458.77	0.10
630,000 CZECH REPUBLIC 2.50 13-28 25/08A	25,590.48	0.01	France	12,228,454.21	6.07
290,000 CZECH REPUBLIC 2.75 18-29 23/07A	11,781.23	0.01	100,000 AEROPORTS DE PARIS 2.75 20-30 02/04A	104,887.44	0.05

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 AGENCE FRANCAISE DEV 0.125 21-31 29/09A	173,888.64	0.09	206,000 FRANCE 1 14-25 25/11A	215,305.02	0.11
100,000 AGENCE FRANCAISE DEV 3.375 23-33 25/05A	110,111.40	0.05	184,000 FRANCE 2.50 13-30 25/05A	197,332.94	0.10
100,000 AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	92,414.52	0.05	137,000 FRANCE 2.5 22-26 24/09A	146,807.39	0.07
100,000 APRR SA 1.25 19-28 18/01A	100,549.08	0.05	32,000 FRANCE 2.5 22-43 25/05A	31,207.33	0.02
100,000 BANQUE FEDERATIVE DU 0.625 21-28 03/06A	94,446.00	0.05	262,000 FRANCE 2.75 11-27 25/10A	283,469.36	0.14
200,000 BFCM 3.125 22-27 14/09A	214,008.48	0.11	169,000 FRANCE 2.75 23-29 25/02A	183,376.02	0.09
100,000 BNP PARIBAS 3.8750 23-31 10/01A	110,489.40	0.05	138,000 FRANCE 2 17-48 25/05A	119,185.80	0.06
200,000 BNP PARIBAS 5.1760 24-30 09/01S	199,991.35	0.10	264,000 FRANCE 2 21-32 25/11A	269,264.48	0.13
100,000 BNP PARIBAS SA 1.25 21-31 13/01A	97,944.68	0.05	36,278 FRANCE 3.00 24-49 25/06A	37,860.26	0.02
100,000 BPCE 4.0 22-32 29/11A	112,492.80	0.06	124,000 FRANCE 3.0 23-33 25/05A	136,443.05	0.07
100,000 CADES 0.45 22-32 19/01A	90,109.80	0.04	79,000 FRANCE 3.25 12-45 25/05A	86,254.25	0.04
200,000 CADES 0.625 21-26 18/02S	185,060.94	0.09	199,000 FRANCE 3.50 10-26 25/04A	217,548.47	0.11
100,000 CADES 0 20-28 25/02A	96,663.24	0.05	98,000 FRANCE 3 22-54 25/05A	100,230.48	0.05
100,000 CADES 3.00 23-31 25/11A	109,081.08	0.05	91,000 FRANCE 4.00 04-55 25/04A	112,048.05	0.06
200,000 CADES 3.0 23-28 25/05A	216,993.62	0.11	81,000 FRANCE 4.00 09-60 25/04A	101,265.98	0.05
200,000 CADES 4.0 23-26 25/01S	197,150.49	0.10	96,000 FRANCE 4.5 09-41 25/04A	122,880.50	0.06
100,000 CAISSE D AMORT 2.8750 22-27 25/05A	107,816.40	0.05	131,000 FRANCE 4.75 03-35 25/04A	166,530.45	0.08
200,000 CAISSE DES DEPOTS ET 4.25 24-27 31/01A	198,002.79	0.10	120,000 FRANCE 4 05-38 25/10A	144,400.32	0.07
50,000 COUNCIL OF EUROPE 0.125 22-27 10/03A	49,894.92	0.02	99,000 FRANCE 5.5 97-29 25/04A	121,065.51	0.06
40,000 COUNCIL OF EUROPE 0.25 22-32 19/01A	35,860.32	0.02	112,000 FRANCE 5.75 00-32 25/10A	148,212.28	0.07
50,000 COUNCIL OF EUROPE 0.375 16-26 08/06A	51,049.44	0.03	154,000 FRANCE 6.00 94-25 25/10A	173,603.15	0.09
100,000 CREDIT AGRICOLE 1.1250 22-32 12/07A	90,472.68	0.04	97,000 FRANCE GOVERNMENT BO 3.5 23-33 25/11A	110,868.55	0.06
100,000 DANONE SA 0.395 20-29 10/06A	94,208.40	0.05	100,000 GECINA 0.875 22-33 25/01A	87,254.28	0.04
100,000 ESSLORLUXOTTICA SA 0.375 19-27 27/11A	98,120.16	0.05	100,000 KLEPIERRE 2 20-29 12/05A	100,371.96	0.05
25,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	26,814.51	0.01	100,000 LA POSTE 0.3750 19-27 17/09A	97,946.28	0.05
179,000 FRANCE 0.0000 19-29 25/11A	167,109.67	0.08	100,000 ORANGE SA 0 21-26 29/06A	100,321.20	0.05
185,000 FRANCE 0.00 19-25 25/03A	193,320.49	0.10	100,000 RTE EDF TRANSPORT 3.75 23-25 04/07A	110,977.56	0.06
206,000 FRANCE 0.00 20-26 25/02A	210,612.92	0.10	100,000 SANOFI SA 1.75 14-26 10/09A	104,508.36	0.05
228,000 FRANCE 0.00 21-31 25/11A	201,338.14	0.10	100,000 SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	109,869.48	0.05
178,000 FRANCE 0.25 15-26 25/11A	180,015.46	0.09	100,000 SNCF RESEAU 0.75 19-36 25/05A	80,726.76	0.04
87,000 FRANCE 0.50 20-40 25/05A	63,379.77	0.03	100,000 SOCIETE DE FINANCEME 2.875 23-28 18/01A	107,273.16	0.05
205,000 FRANCE 0.5 14-25 25/05A	214,532.17	0.11	100,000 SOCIETE DES GRANDS 1.125 19-34 25/05A05A	89,278.20	0.04
100,000 FRANCE 0.5 16-25 14/06A	104,036.40	0.05	100,000 SOCIETE GENERALE 4.25 22-30 06/12A	109,899.72	0.05
235,000 FRANCE 0.5 18-29 25/05A	228,158.59	0.11	100,000 SOCIETE GENERALE SA 2.625 22-29 30/05A	104,460.84	0.05
46,000 FRANCE 0.5 20-44 25/06A	30,267.04	0.02	100,000 SOCIETE NATIONALE SN 1 20-40 16/06A	74,726.28	0.04
179,000 FRANCE 0.5 20-72 25/05A	76,860.16	0.04	100,000 SUEZ SA 1.25 20-35 14/05A	87,157.08	0.04
224,000 FRANCE 0.7500 22-28 25/02A	224,968.67	0.11	100,000 UNEDIC 0.01 21-31 25/05A	88,663.68	0.04
286,000 FRANCE 0.75 17-28 25/05A	286,183.50	0.14	100,000 UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	99,011.16	0.05
221,000 FRANCE 0.75 17-28 25/11A	219,303.96	0.11	200,000 UNION NATIONALE INT 0.00 21-34 25/05A	163,358.64	0.08
152,000 FRANCE 0.75 19-52 25/05A	90,342.18	0.04	100,000 VINCI SA 3.375 22-32 17/10A	108,527.03	0.05
141,000 FRANCE 0.75 21-53 25/05A	81,912.93	0.04			
122,000 FRANCE 0 20-30 25/11A	110,854.96	0.05	Germany	13,385,083.78	6.64
187,000 FRANCE 0 21-27 25/02U	186,712.02	0.09	100,000 BASF 0.7522-26 17/03A	102,727.44	0.05
168,000 FRANCE 0 22-32 25/05A	146,135.40	0.07	50,000 BERLIN 1.3 18-33 13/06A	47,829.42	0.02
123,000 FRANCE 1.00 16-27 25/05A	126,065.16	0.06	100,000 BREMEN 0.15 21-31 24/10A	89,382.96	0.04
212,000 FRANCE 1.25 15-36 25/05A	190,034.51	0.09	100,000 BREMEN 0.55 20-50 04/02A	59,256.36	0.03
209,000 FRANCE 1.25 17-34 25/04A	194,791.85	0.10	43,000 BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	46,136.74	0.02
86,000 FRANCE 1.25 21-38 25/05A	73,949.20	0.04	201,000 BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	216,027.16	0.11
150,000 FRANCE 1.50 18-50 25/05A	113,403.24	0.06	275,000 BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	297,680.13	0.15
190,000 FRANCE 1.5 15-31 25/05A	190,084.97	0.09	43,000 BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	46,454.86	0.02
109,000 FRANCE 1.75 15-66 25/05A	80,751.21	0.04	119,142 BUNDSOBLIGATION 2.1 24-29 12/04A	127,360.89	0.06
148,000 FRANCE 1.75 16-39 25/06A	135,315.75	0.07	102,000 BUNDSOBLIGATION 2.4 23-28 19/10A	110,381.43	0.05
			50,000 COVESTRO AG 0.875 20-26 12/06A	51,412.32	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	51,660.18	0.03	50,000	GERMANY 1.25 16-36 12/05A	45,273.60	0.02
2,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	2,289.62	0.00	155,036	GERMANY 1.25 17-48 15/08A	130,982.41	0.06
20,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	13,316.61	0.01	197,000	GERMANY 1.30 22-27 15/10A	204,800.65	0.10
50,000	DEUTSCHE BAHN FINANC 4.0 23-43 23/11A	57,843.72	0.03	150,000	GERMANY 1.3 22-27 15/10A	156,140.46	0.08
10,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	10,144.98	0.01	4,000	GERMANY 1.375 22-27 14/07A	4,123.66	0.00
100,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	101,802.96	0.05	50,000	GERMANY 1.45 18-38 05/11A	44,621.28	0.02
50,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	46,047.96	0.02	2,000	GERMANY 1.5 22-52 25/04A	1,541.38	0.00
3,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	2,919.99	0.00	20,000	GERMANY 1.55 17-48 16/06A	16,131.10	0.01
100,000	EUROGRID GMBH 3.9150 24-34 02/01A	110,141.64	0.05	20,000	GERMANY 1.65 17-47 16/05A	16,660.08	0.01
10,000	GERMANY 0.0000 20-30 15/08A	9,402.48	0.00	50,000	GERMANY 1.65 18-38 22/02A	46,218.60	0.02
259,000	GERMANY 0.00 16-26 15/08U	263,001.14	0.13	49,000	GERMANY 1.70 22-32 15/08A	50,773.56	0.03
277,000	GERMANY 0.0020-25 10/10A	286,430.74	0.14	12,000	GERMANY 1.75 17-57 26/10A	9,431.38	0.00
19,000	GERMANY 0.00 20-25 11/04U	19,849.82	0.01	20,000	GERMANY 1.75 18-68 11/07A	15,174.00	0.01
126,000	GERMANY 0.00 20-30 15/02A	119,495.93	0.06	83,000	GERMANY 1.8 22-53 15/08A	77,628.24	0.04
101,719	GERMANY 0.00 20-35 15/05A	84,997.09	0.04	10,000	GERMANY 1.8 22-53 15/08A	9,365.00	0.00
227,000	GERMANY 0.00 21-26 09/10A	229,776.21	0.11	25,000	GERMANY 1.95 18-78 26/09A	19,814.49	0.01
578,000	GERMANY 0.00 21-26 10/04A	590,924.31	0.29	97,436	GERMANY 1 22-38 15/05A	87,320.59	0.04
119,000	GERMANY 0.00 21-28 15/11A	115,743.83	0.06	113,000	GERMANY 2.1 22-29 15/11A	120,848.89	0.06
10,000	GERMANY 0.00 21-31 15/02A	9,287.35	0.00	38,000	GERMANY 2.2 23-28 13/04A	40,761.34	0.02
62,000	GERMANY 0.00 21-31 15/08A	56,998.36	0.03	1,000	GERMANY 2.3 23-33 15/02A	1,083.94	0.00
34,000	GERMANY 0.00 21-50 15/08A	19,665.40	0.01	4,000	GERMANY 2.375 22-32 22/09A	4,213.21	0.00
152,000	GERMANY 0.00 21-52 15/08A	83,698.62	0.04	163,000	GERMANY 2.4 23-20 15/11A	177,469.44	0.09
46,000	GERMANY 0.00 22-32 15/02A	41,784.36	0.02	127,624	GERMANY 2.5 12-44 04/07A	138,188.15	0.07
50,000	GERMANY 0.01 20-27 18/05A	49,442.40	0.02	10,000	GERMANY 2.5 14-46 15/08A	10,851.84	0.01
50,000	GERMANY 0.01 20-27 25/11A	48,811.68	0.02	46,000	GERMANY 2.5 23-25 13/03A	49,285.54	0.02
20,000	GERMANY 0.01 20-30 11/03A	18,482.90	0.01	2,000	GERMANY 2.5 23-29 25/01A	2,139.91	0.00
1,000	GERMANY 0.0 20-30 15/08A	939.02	0.00	43,000	GERMANY 2.6 23-33 15/08A	47,704.09	0.02
5,000	GERMANY 0.1 21-41 18/01A	3,354.37	0.00	4,000	GERMANY 2.625 22-27 10/09A	4,291.53	0.00
20,000	GERMANY 0.125 21-31 20/10A	17,838.79	0.01	100,000	GERMANY 2.75 23-31 17/02A	108,362.89	0.05
50,000	GERMANY 0.2 20-30 09/04A	46,681.92	0.02	200,000	GERMANY 2.875 23-28 18/04A	216,712.83	0.11
50,000	GERMANY 0.25 15-25 22/04A	52,247.70	0.03	75,000	GERMANY 2.875 23-33 10/01A	82,176.12	0.04
230,000	GERMANY 0.25 17-27 15/02A	232,944.55	0.12	8,000	GERMANY 2 22-32 15/06A	8,186.05	0.00
58,000	GERMANY 0.25 18-28 15/08A	57,334.39	0.03	43,120	GERMANY 3.25 10-42 04/07A	51,804.02	0.03
130,000	GERMANY 0.25 19-29 15/02A	127,436.87	0.06	6,000	GERMANY 3 23-33 10/01A	6,618.02	0.00
20,000	GERMANY 0.35 20-50 09/09A	11,148.40	0.01	100,000	GERMANY 4.00 05-37 04/01A	126,790.92	0.06
3,000	GERMANY 0.4 19-49 20/08A	1,716.84	0.00	119,964	GERMANY 4.25 07-39 04/07A	158,873.02	0.08
209,000	GERMANY 0.50 17-27 15/08A	211,763.73	0.11	5,000	GERMANY 4.75 03-34 04/07A	6,591.46	0.00
314,000	GERMANY 0.5 16-26 15/02A	325,012.60	0.16	86,000	GERMANY 4.75 08-40 04/07A	121,070.01	0.06
100,000	GERMANY 0.5 18-25 13/06A	104,474.88	0.05	50,000	GERMANY 4.75 98-28 04/07A	59,151.60	0.03
397,000	GERMANY 0.5 18-28 15/02A	399,509.99	0.20	1,000	GERMANY 5.50 00-31 04/01A	1,296.04	0.00
20,000	GERMANY 0.5 21-52 15/01A	11,356.20	0.01	74,000	GERMANY 5.625 98-28 04/01A	89,002.10	0.04
7,000	GERMANY 0.75 18-28 15/02A	6,999.88	0.00	18,000	GERMANY 6.25 00-30 04/01A	23,534.45	0.01
317,000	GERMANY 0 19-29 15/08A	303,810.26	0.15	35,000	GERMANY 6.5 97-27 04/07A	42,430.87	0.02
134,000	GERMANY 0 19-50 15/08A	77,237.06	0.04	50,000	KFW 0.1250 22-32 09/01A	44,470.08	0.02
332,000	GERMANY 0 20-25 10/10A	343,034.35	0.17	50,000	KFW 0.125 22-25 30/06A	51,952.32	0.03
50,000	GERMANY 0 20-29 15/01A	47,436.84	0.02	100,000	KFW 0.3750 20-25 18/07S	94,294.64	0.05
181,000	GERMANY 0 20-49 15/11U	179,323.58	0.09	20,000	KFW 0.375 21-36 20/05A	16,254.00	0.01
9,000	GERMANY 0 21-31 15/08A	8,277.94	0.00	50,000	KFW 0.6250 21-26 22/01S	46,462.70	0.02
110,285	GERMANY 0 21-36 15/05A	89,628.62	0.04	22,000	KFW 0.625 18-28 07/01A	21,987.51	0.01
196,000	GERMANY 0 22-27 16/04A	196,409.40	0.10	50,000	KFW 0.7500 19-29 15/01A	49,349.52	0.02
220,000	GERMANY 1.00 15-25 15/08A	231,046.99	0.11	50,000	KFW 0.75 18-28 28/06A	49,831.20	0.02
20,000	GERMANY 1.1 19-34 13/03A	18,524.59	0.01	10,000	KFW 0.875 19-39 04/07A	8,131.54	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 KFW 0 19-26 30/09A	20,116.73	0.01	Greece	348,579.89	0.17
50,000 KFW 0 20-27 31/03A	49,695.66	0.02	20,000 GREECE 0.00 20-35 04/02A	18,471.89	0.01
50,000 KFW 0 20-30 17/09A	45,540.36	0.02	27,000 GREECE 0.750 21-31 18/06A	24,793.58	0.01
80,000 KFW 0 21-26 15/06A	81,034.56	0.04	25,000 GREECE 1.5 20-30 18/06A	24,682.05	0.01
60,000 KFW 0 21-28 09/11A	57,330.50	0.03	11,000 GREECE 1.875 19-26 23/07A	11,679.46	0.01
50,000 KFW 0 21-29 15/06A	47,096.64	0.02	16,000 GREECE 1.875 21-52 24/01A	11,848.38	0.01
50,000 KFW 0 21-31 10/01A	45,164.52	0.02	18,000 GREECE 2.0000 20-27 22/04A	19,073.55	0.01
50,000 KFW 0 22-27 30/04A	49,603.86	0.02	27,000 GREECE 3.75 17-28 30/01A	30,119.66	0.01
50,000 KFW 1.0000 21-26 01/10S	45,869.42	0.02	14,000 GREECE 3.875 23-28 15/06A	15,716.18	0.01
20,000 KFW 1.1250 22-25 04/07A	24,163.35	0.01	32,000 GREECE 3.90 17-33 30/01A	36,312.19	0.02
50,000 KFW 1.125 17-32 15/09A	47,802.42	0.02	18,000 GREECE 3.9 19-29 12/03A	20,287.39	0.01
30,000 KFW 1.125 22-37 31/03A	26,490.89	0.01	25,000 GREECE 4.00 17-37 30/01A	28,082.97	0.01
20,000 KFW 1.375 22-32 07/06A	19,622.95	0.01	25,000 GREECE 4.20 17-42 30/01A	28,530.90	0.01
80,000 KFW 2.75 23-28 15/03A	86,533.04	0.04	21,000 GREECE 4.25 23-33 15/06A	24,433.16	0.01
50,000 KFW 2.875 22-29 28/12A	54,612.90	0.03	16,000 GREECE 4.375 23-38 18/07A	18,628.35	0.01
50,000 KFW 2 22-29 15/11A	52,175.34	0.03	18,000 HELLENIC REPUBLIC GO 3.375 24-34 15/06A	19,440.98	0.01
50,000 KFW 3.7500 23-28 15/02S	48,823.81	0.02	17,000 HELLENIC REPUBLIC GOVE 1.75 22-32 18/06A	16,479.20	0.01
50,000 KFW 3 22-27 20/05S	47,834.77	0.02	Hong Kong	316,423.31	0.16
20,000 KFW 4.1 22-26 20/02S	13,030.20	0.01	200,000 AIRPORT AUTHORITY 2.625 21-51 04/02S	130,526.76	0.06
30,000 KFW 4.3 23-27 13/07S	19,663.12	0.01	200,000 HONG KONG MONETARY A 0.625 21-26 02/02S	185,896.55	0.09
40,000 KFW 6 00-28 07/12A	54,654.98	0.03	Hungary	293,151.41	0.15
200,000 KREDITANSTALT FUER W 2.875 23-26 29/05A	215,572.32	0.11	2,850,000 HUNGARY 1.00 19-25 26/11A	7,143.43	0.00
200,000 KREDITANSTALT FUER W 3.125 23-28 10/10A	219,808.08	0.11	30,000 HUNGARY 1.125 20-26 28/04A	30,612.49	0.02
31,000 KREDITANSTALT FUER W 3.125 23-30 07/06A	34,353.83	0.02	30,000 HUNGARY 1.25 18-25 22/10A	31,066.41	0.02
200,000 KREDITANSTALT FUER W 4.0 24-29 15/03S	197,075.13	0.10	2,540,000 HUNGARY 1.50 20-26 22/04A	6,291.81	0.00
200,000 KREDITANSTALT FUER W 4.125 23-33 15/07S	196,476.11	0.10	35,000 HUNGARY 1.50 20-50 17/11A	21,759.57	0.01
200,000 LAND BERLIN 2.875 23-29 05/04A	217,589.76	0.11	10,000 HUNGARY 1.6250 20-32 28/04A	8,830.62	0.00
3,000 LAND BERLIN 3.0 23-31 11/07A	3,303.22	0.00	9,000 HUNGARY 1.75 17-27 10/10A	9,098.89	0.00
18,000 LAND NORDRHEIN 0.2500 19-26 13/03A	18,406.57	0.01	16,970,000 HUNGARY 2.25 20-33 20/04A	32,797.03	0.02
100,000 LAND RENTENBANK 3.25 23-30 06/09A	111,475.44	0.06	5,980,000 HUNGARY 3.00 16-27 27/10A	14,516.00	0.01
75,000 LAND SCHLESWIG 2.6250 22-28 17/11A	80,558.55	0.04	7,220,000 HUNGARY 3.00 18-38 27/10A	13,115.26	0.01
50,000 LANDWIRT.RENTENBANK 0.00 20-27 22/09A	49,057.92	0.02	3,780,000 HUNGARY 3.00 19-30 21/08A	8,422.26	0.00
10,000 LANDWIRT.RENTENBANK 0.625 17-27 18/05A	10,091.30	0.01	3,550,000 HUNGARY 3.25 15-31 22/10A	7,788.46	0.00
50,000 LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	48,578.40	0.02	290,000 HUNGARY 3 20-41 25/04A	501.74	0.00
50,000 LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	46,347.96	0.02	3,710,000 HUNGARY 4.75 22-32 24/11A	8,887.38	0.00
100,000 LANDWIRTSCHAFTLICHE 2.75 23-32 16/02A	108,179.28	0.05	14,580,000 HUNGARY 6.75 11-28 22/10A	39,996.19	0.02
100,000 LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	102,553.56	0.05	10,000 HUNGARY 7.625 11-41 29/03S	11,543.69	0.01
200,000 L-BANK BW FOERD 0.0100 21-31 20/01A	180,381.60	0.09	14,020,000 HUNGARY 9.5 23-26 21/10A	40,780.18	0.02
50,000 MERCEDES-BENZ GROUP 1.375 16-28 11/05A	50,505.12	0.03	Indonesia	1,747,100.46	0.87
12,000 NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	14,187.31	0.01	200,000 INDONESIA 3.5 17-27 11/01S	189,776.55	0.09
2,000 NRW.BANK 0.0000 20-30 18/02A	1,840.02	0.00	200,000 INDONESIA 4.75 15-26 08/01S	199,232.97	0.10
4,000 NRW.BANK 1.2 19-39 28/03A	3,360.31	0.00	1,098,000,000 INDONESIA 5.125 21-27 15/04S	66,681.81	0.03
3,000 NRW.BANK 1.2500 19-49 13/05A	2,181.03	0.00	1,244,000,000 INDONESIA 5.5 20-26 15/04S	77,193.83	0.04
20,000 NRW 0.00 20-25 05/05A	20,821.75	0.01	397,000,000 INDONESIA 6.125 12-28 15/05S	24,662.32	0.01
30,000 NRW 2.75 23-32 15/01A	32,492.98	0.02	613,000,000 INDONESIA 6.375 21-32 15/04S	38,205.60	0.02
200,000 NRW 2.9 23-53 15/01A	208,526.40	0.10	238,000,000 INDONESIA 6.375 22-28 15/08S	14,917.45	0.01
92,620 REPUBLIQUE FEDERALE 2.2 24-34 15/02A	99,221.36	0.05	645,000,000 INDONESIA 6.5 19-25 15/06S	40,751.97	0.02
9,000 REPUBLIQUE FEDERALE 2.5 24-54 15/08A	9,820.61	0.00	1,212,000,000 INDONESIA 6.5 20-31 15/02S	75,923.75	0.04
100,000 ROBERT BOSCH GM 4.3750 23-43 02/06A	114,823.44	0.06	1,371,000,000 INDONESIA 6.625 23-34 15/02S	86,234.32	0.04
100,000 STATE OF NORTH RW 0.95 18-28 13/03A	100,705.68	0.05	200,000 INDONESIA 6.75 14-44 15/01S	234,225.42	0.12
80,000 STATE OF RHINELANDPA 2.75 24-28 23/02A	86,317.06	0.04	328,000,000 INDONESIA 6.875 21-51 15/08S	20,509.47	0.01
100,000 VONOVIA SE 0.0 21-25 01/12A	101,339.64	0.05			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,104,000,000	INDONESIA 6.875 23-29 15/04S	70,492.78	0.03	65,000	ISRAEL 2.8 22-52 29/11A	12,099.95	0.01
444,000,000	INDONESIA 7.00 19-30 15/09S	28,540.55	0.01	99,000	ISRAEL 3.75 17-47 31/03A	23,022.80	0.01
373,000,000	INDONESIA 7.125 21-42 15/06S	23,978.03	0.01	73,000	ISRAEL 3.75 23-29 28/02A	19,619.94	0.01
198,000,000	INDONESIA 7.125 22-43 15/06S	12,726.97	0.01	86,000	ISRAEL 5.5 12-42 31/01A	25,465.91	0.01
532,000,000	INDONESIA 7.25 20-26 15/02S	34,067.72	0.02	68,000	ISRAEL 6.25 06-26 30/10A	19,079.43	0.01
690,000,000	INDONESIA 7.375 11-48 15/05S	45,758.07	0.02	200,000	ISRAEL 6.5 23-31 06/11S	211,997.58	0.11
931,000,000	INDONESIA 7.375 22-30 15/10S	61,017.75	0.03		Italy	7,637,415.79	3.79
280,000,000	INDONESIA 7.50 17-38 15/05S	18,647.05	0.01	84,000	BUONI POLIENNAL 0.5000 20-26 01/02S	86,355.46	0.04
410,000,000	INDONESIA 7.50 19-35 15/06S	27,339.78	0.01	61,000	BUONI POLIENNAL 1.50 21-45 30/04S	42,699.46	0.02
306,000,000	INDONESIA 7.5 16-32 15/08A	20,307.75	0.01	31,000	BUONI POLIENNAL 2.15 21-72 01/03S	21,048.88	0.01
626,000,000	INDONESIA 7.5 19-40 15/04S	41,771.24	0.02	76,000	BUONI POLIENNAL 2.45 20-50 01/09S	60,923.88	0.03
784,000,000	INDONESIA 7 22-33 15/02S	50,492.12	0.03	38,000	BUONI POLIENNAL 3.5000 24-31 15/02S	41,366.67	0.02
57,000,000	INDONESIA 8.25 11-32 15/06S	3,948.72	0.00	20,000	BUONI POLIENNAL 4.1500 23-39 01/10S	21,973.68	0.01
236,000,000	INDONESIA 8.25 18-29 15/05S	15,960.79	0.01	100,000	INTESA SANPAOLO 4 23-26 19/05A	108,891.00	0.05
1,060,000,000	INDONESIA 8.375 13-34 15/03S	75,074.94	0.04	150,000	INTESA SANPAOLO 5 23-28 08/03A	167,365.44	0.08
1,232,000,000	INDONESIA 8.375 18-39 15/04S	88,147.88	0.04	89,000	ITALY 0.00 21-26 01/04	90,220.15	0.04
521,000,000	INDONESIA 8.75 13-44 15/02S	39,263.47	0.02	87,000	ITALY 0.25 21-28 15/03S	84,047.22	0.04
92,000,000	INDONESIA 8.75 15-31 15/05S	6,469.42	0.00	68,000	ITALY 0.45 21-29 15/02S	64,549.36	0.03
213,000,000	INDONESIA 9.00 13-29 15/03S	14,779.97	0.01	76,000	ITALY 0.5 21-28 15/07S	73,555.99	0.04
	Ireland	887,541.62	0.44	171,000	ITALY 0.60 21-31 01/08S	151,830.96	0.08
150,000	AERCAP IRELAND CAP 6.45 23-27 15/04S	154,020.65	0.08	90,000	ITALY 0.85 19-27 15/01S	91,375.77	0.05
41,000	IRELAND 0.00 21-31 18/10A	36,566.87	0.02	84,000	ITALY 0.9 20-31 01/04S	77,022.19	0.04
36,000	IRELAND 0.20 20-30 18/10A	33,448.86	0.02	97,000	ITALY 0.95 20-27 15/09S	97,454.03	0.05
35,000	IRELAND 0.2 20-27 15/05A	35,089.74	0.02	85,000	ITALY 0.95 20-30 01/08S	79,575.91	0.04
24,000	IRELAND 0.35 22-32 18/10A	21,505.30	0.01	93,000	ITALY 0.95 21-31 01/12S	84,052.21	0.04
24,000	IRELAND 0.4 20-35 15/05A	20,177.94	0.01	94,000	ITALY 0.95 21-32 01/06S	83,751.97	0.04
19,000	IRELAND 0.55 21-41 22/04A	14,029.32	0.01	177,000	ITALY 0.95 21-37 01/03S	136,176.65	0.07
38,000	IRELAND 0.9 18-28 15/02A	38,459.41	0.02	84,000	ITALY 0 21-26 01/08S	84,349.64	0.04
53,000	IRELAND 1.00 16-26 15/05A	55,159.90	0.03	65,000	ITALY 1.10 22-27 01/04S	66,183.86	0.03
46,000	IRELAND 1.1 19-29 15/05A	46,281.89	0.02	69,000	ITALY 1.2 22-25 15/08S	72,362.65	0.04
24,000	IRELAND 1.30 18-33 15/05A	23,141.63	0.01	113,000	ITALY 1.25 16-26 01/12S	116,321.20	0.06
25,000	IRELAND 1.35 18-31 18/03A	24,980.67	0.01	107,000	ITALY 1.35 19-30 01/04S	103,646.92	0.05
41,000	IRELAND 1.50 19-50 15/05A	32,456.35	0.02	69,000	ITALY 1.45 20-36 01/03S	58,150.19	0.03
35,000	IRELAND 1.70 17-37 15/05A	33,129.81	0.02	74,000	ITALY 1.45 25 15-03S	78,234.49	0.04
42,000	IRELAND 2.4 14-30 15/05A	44,982.15	0.02	96,000	ITALY 1.50 15-25 01/06S	101,448.81	0.05
50,000	IRELAND 2 15-45 18/02A	46,030.68	0.02	102,000	ITALY 1.60 16-26 01/06S	106,595.22	0.05
12,000	IRELAND 3 23-43 18/10A	13,099.97	0.01	115,000	ITALY 1.65 15-32 01/03S	109,185.46	0.05
20,000	IRELAND 5.4 09-25 13/03A	21,988.80	0.01	109,000	ITALY 1.65 20-30 01/12S	105,950.35	0.05
100,000	LINDE PLC 0.3750 21-33 30/09A	83,107.08	0.04	78,000	ITALY 1.70 20-51 01/09S	52,592.72	0.03
100,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	109,884.60	0.05	79,000	ITALY 1.80 20-41 01/03S	62,582.22	0.03
	Israel	625,598.43	0.31	79,000	ITALY 1.85 20-25 01/07S	83,736.46	0.04
31,000	ISRAEL 0.5 20-25 30/04A	8,146.36	0.00	92,000	ITALY 2.00 15-25 01/12S	97,372.80	0.05
141,000	ISRAEL 0.5 21-26 01/03A	36,021.41	0.02	109,000	ITALY 2.00 18-28 01/02S	113,084.18	0.06
40,000	ISRAEL 0.625 22-32 18/01A	33,356.45	0.02	87,000	ITALY 2.05 17-27 01/08S	90,881.87	0.05
122,000	ISRAEL 1.3 21-32 30/04A	26,565.12	0.01	80,000	ITALY 2.10 19-26 15/07S	84,398.98	0.04
120,000	ISRAEL 1.50 20-37 31/05A	22,835.58	0.01	41,000	ITALY 2.15 22-52 01/09S	30,183.46	0.01
103,000	ISRAEL 1.75 15-25 31/08A	26,956.40	0.01	90,000	ITALY 2.20 17-27 01/06S	94,586.29	0.05
167,000	ISRAEL 1 19-30 31/03A	38,025.66	0.02	78,000	ITALY 2.25 16-36 01/09S	71,566.09	0.04
122,000	ISRAEL 2.00 16-27 31/03A	31,421.71	0.02	63,000	ITALY 2.45 16-33 01/09S	62,153.86	0.03
112,000	ISRAEL 2.25 18-28 28/09A	28,311.94	0.01	144,000	ITALY 2.50 22-32 01/12S	144,241.69	0.07
76,000	ISRAEL 2.5 19-49 16/01A	62,672.19	0.03	87,000	ITALY 2.5 18-25 15/11S	92,857.85	0.05
				80,000	ITALY 2.65 22-27 01/12S	85,061.67	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
69,000 ITALY 2.7 16-47 01/03S	59,758.33	0.03	200,000 DEVELOPMENT BANK JAP 3.125 23-28 13/04A	216,773.25	0.11
37,000 ITALY 2.8 16-67 01/03S	30,251.32	0.02	13,250,000 GOVERNMENT OF JAPAN 0.005 23-25 01/08S	87,459.67	0.04
101,000 ITALY 2.8 18-28 01/12S	107,522.34	0.05	12,400,000 GOVERNMENT OF JAPAN 0.1 24-26 01/01S	81,833.96	0.04
76,000 ITALY 2.8 22-29 15/06S	80,527.87	0.04	12,050,000 JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	77,888.69	0.04
68,000 ITALY 2.95 17-38 01/09S	65,847.77	0.03	22,550,000 JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	147,401.20	0.07
104,000 ITALY 3.00 19-29 01/02S	111,281.04	0.06	47,750,000 JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	312,543.76	0.16
134,000 ITALY 3.1 19-40 01/03S	130,045.40	0.06	3,250,000 JAPAN (10 YEAR ISSUE) 0.7 24-33 20/12S	21,480.60	0.01
81,000 ITALY 3.25 14-46 01/09S	77,299.95	0.04	139,200,000 JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	918,426.21	0.46
94,000 ITALY 3.35 18-35 01/06S	98,316.02	0.05	27,100,000 JAPAN (30 YEAR) 1.2000 23-53 20/06S	158,048.89	0.08
83,000 ITALY 3.4 22-28 01/04S	90,549.85	0.04	13,300,000 JAPAN (30 YEAR) 1.4000 23-53 20/03S	81,508.03	0.04
70,000 ITALY 3.4 23-25 28/03S	75,507.01	0.04	11,800,000 JAPAN (30 YEAR) 1.8000 23-53 20/09S	79,199.67	0.04
58,000 ITALY 3.45 17-48 01/03S	56,848.94	0.03	9,200,000 JAPAN (5 YEAR) 0.2000 23-28 20/03S	60,611.73	0.03
132,000 ITALY 3.5 14-30 01/03S	144,568.67	0.07	9,450,000 JAPAN (5 YEAR) 0.2000 23-28 20/06S	62,224.97	0.03
70,000 ITALY 3.85 18-49 01/09S	72,779.37	0.04	8,450,000 JAPAN (5 YEAR) 0.3000 23-28 20/09S	55,783.55	0.03
85,000 ITALY 3.85 22-29 15/12S	94,669.67	0.05	10,100,000 JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	66,223.40	0.03
66,000 ITALY 4.00 05-37 01/02S	72,883.80	0.04	18,900,000 JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	124,030.90	0.06
56,000 ITALY 4.1 23-29 01/02S	62,941.54	0.03	9,350,000 JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	61,818.37	0.03
78,000 ITALY 4.2 23-34 01/03S	88,221.18	0.04	16,350,000 JAPAN (5 YEAR ISSUE) 0.3 24-28 20/12S	107,801.53	0.05
96,000 ITALY 4.35 23-33 01/11S	109,993.07	0.05	174,250,000 JAPAN 0.005 21-26 20/03S	1,147,531.26	0.57
161,000 ITALY 4.4 22-33 01/05S	185,507.35	0.09	17,550,000 JAPAN 0.005 21-26 20/06S	115,511.41	0.06
44,000 ITALY 4.45 22-43 01/09S	49,781.01	0.02	28,950,000 JAPAN 0.005 21-26 20/09S	190,418.19	0.09
106,000 ITALY 4.5 10-26 01/03S	117,155.39	0.06	1,000,000 JAPAN 0.005 21-26 20/12S	6,573.85	0.00
54,000 ITALY 4.5 23-53 01/10S	61,481.53	0.03	25,800,000 JAPAN 0.005 22-27 20/03S	169,483.41	0.08
120,000 ITALY 4.75 13-28 01/09S	138,088.80	0.07	21,950,000 JAPAN 0.005 22-27 20/06S	144,057.20	0.07
89,000 ITALY 4.75 13-44 01/09S	105,064.93	0.05	4,000,000 JAPAN 0.005 23-25 01/05S	26,415.14	0.01
54,000 ITALY 4 22-35 30/04S	59,993.78	0.03	5,050,000 JAPAN 0.005 23-25 01/09S	33,325.80	0.02
45,000 ITALY 4 23-31 30/10S	50,613.01	0.03	20,900,000 JAPAN 0.100 23-28 03/20S	137,149.08	0.07
51,000 ITALY 5.00 03-34 01/08S	61,443.39	0.03	35,850,000 JAPAN 0.10 16-26 20/12S	236,289.62	0.12
68,000 ITALY 5.25 98-29 01/11S	81,104.20	0.04	91,900,000 JAPAN 0.10 18-28 20/09S	601,492.85	0.30
13,000 ITALY 5.375 03-48 27/01A	15,369.30	0.01	23,900,000 JAPAN 0.1 16-26 20/03S	157,682.59	0.08
60,000 ITALY 5.75 02-33 01/02S	75,556.16	0.04	14,850,000 JAPAN 0.1 16-26 20/06S	97,938.98	0.05
73,000 ITALY 5 07-39 01/08S	88,154.16	0.04	28,850,000 JAPAN 0.1 16-26 20/09S	190,216.22	0.09
64,000 ITALY 5 09-25 01/03S	69,992.98	0.03	40,250,000 JAPAN 0.1 17-27 20/03S	265,139.93	0.13
61,000 ITALY 5 09-40 01/09S	73,641.33	0.04	27,700,000 JAPAN 0.1 17-27 20/06S	182,391.96	0.09
76,000 ITALY 6.5 97-27 01/11S	91,486.37	0.05	24,750,000 JAPAN 0.1 17-27 20/09S	162,830.21	0.08
54,000 ITALY 6 99-31 01/05S	68,154.50	0.03	22,800,000 JAPAN 0.1 17-27 20/12S	149,823.35	0.07
54,000 ITALY BUONI POLIENN 3.25 22-38 01/03S	54,303.50	0.03	26,550,000 JAPAN 0.1 18-28 20/03S	174,231.67	0.09
83,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	91,065.28	0.05	21,700,000 JAPAN 0.1 18-28 20/06S	142,283.70	0.07
31,000 ITALY BUONI POLIENNA 4.0 23-30 15/11S	34,771.66	0.02	88,500,000 JAPAN 0.1 18-28 20/12S	578,192.72	0.29
70,000 ITALY BUONI POLIENNALI 3.60 23-25 29/09S	75,840.41	0.04	43,300,000 JAPAN 0.1 19-29 20/03S	282,432.12	0.14
67,000 ITALY BUONI POLIENNALI 3.70 23-30 15/06S	73,930.94	0.04	20,800,000 JAPAN 0.1 19-29 20/06S	135,516.56	0.07
72,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	78,643.35	0.04	1,000,000 JAPAN 0.1 19-29 20/09S	6,509.79	0.00
79,000 ITALY BUONI POLIENNALI 3.80 23-28 01/08S	87,519.55	0.04	18,500,000 JAPAN 0.1 19-29 20/12S	120,331.61	0.06
78,000 ITALY BUONI POL TESO 3.5 22-26 15/01S	84,559.28	0.04	6,900,000 JAPAN 0.1 20-25 20/03S	45,615.11	0.02
100,000 SNAM SPA 0.7500 22-29 20/06A	94,416.84	0.05	21,300,000 JAPAN 0.1 20-25 20/06S	140,798.48	0.07
100,000 TERNA RETE ELETTRICA 3.50 24-31 17/01A	107,997.84	0.05	19,950,000 JAPAN 0.1 20-25 20/09S	131,823.73	0.07
Ivory coast	153,758.06	0.08	21,050,000 JAPAN 0.1 20-30 20/06S	136,527.71	0.07
5,000 AFRICAN DEV BANK 0.5 22-27 22/03A	5,032.64	0.00	20,550,000 JAPAN 0.1 20-30 20/09S	133,049.93	0.07
50,000 AFRICAN DEV BANK 3.375 22-25 07/07S	49,014.93	0.02	24,950,000 JAPAN 0.1 21-25 20/12S	164,716.77	0.08
100,000 AFRICAN DEVELOPMENT 4.375 23-28 14/03S	99,710.49	0.05	75,400,000 JAPAN 0.1 21-30 20/12S	487,101.19	0.24
Japan	28,049,132.98	13.91	32,050,000 JAPAN 0.1 21-31 20/03S	206,598.68	0.10
			21,350,000 JAPAN 0.1 21-31 20/06S	137,329.85	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,150,000 JAPAN 0.1 21-31 20/09S	142,057.63	0.07	24,750,000 JAPAN 0.7 18-48 20/06S	134,345.48	0.07
21,200,000 JAPAN 0.1 21-31 20/12S	135,607.60	0.07	23,750,000 JAPAN 0.7 18-48 20/12S	127,995.25	0.06
2,600,000 JAPAN 0.1 22-27 20/03S	17,128.16	0.01	7,750,000 JAPAN 0.7 21-50 20/12S	40,489.25	0.02
18,300,000 JAPAN 0.1 22-27 20/09S	120,391.17	0.06	7,300,000 JAPAN 0.7 21-51 20/03S	38,006.38	0.02
9,850,000 JAPAN 0.1 23-25 01/11S	65,074.33	0.03	6,500,000 JAPAN 0.7 21-51 20/06S	33,719.99	0.02
8,700,000 JAPAN 0.2 16-36 20/06S	52,826.58	0.03	8,550,000 JAPAN 0.7 21-51 20/09S	44,198.22	0.02
12,800,000 JAPAN 0.2 22-27 20/12S	84,416.35	0.04	7,900,000 JAPAN 0.7 21-51 20/12S	40,707.40	0.02
30,750,000 JAPAN 0.2 22-32 20/03S	197,825.69	0.10	18,050,000 JAPAN 0.7 21-61 20/03S	83,670.38	0.04
28,150,000 JAPAN 0.2 22-32 20/06S	180,628.37	0.09	9,850,000 JAPAN 0.8 16-46 20/03S	56,304.22	0.03
23,750,000 JAPAN 0.2 22-32 20/09S	151,992.91	0.08	10,350,000 JAPAN 0.8 17-47 20/03S	58,422.15	0.03
28,800,000 JAPAN 0.3 15-25 20/12S	190,795.63	0.09	8,200,000 JAPAN 0.8 17-47 20/06S	46,122.32	0.02
7,150,000 JAPAN 0.3 16-46 20/06S	36,293.27	0.02	6,250,000 JAPAN 0.8 17-47 20/09S	35,075.84	0.02
21,600,000 JAPAN 0.3 19-39 20/06S	125,916.11	0.06	9,600,000 JAPAN 0.8 17-47 20/12S	53,673.85	0.03
31,600,000 JAPAN 0.3 19-39 20/09S	183,264.87	0.09	8,750,000 JAPAN 0.8 18-48 20/03S	48,782.43	0.02
3,550,000 JAPAN 0.3 19-39 20/12S	20,493.42	0.01	8,950,000 JAPAN 0.8 18-58 20/03S	44,553.39	0.02
4,800,000 JAPAN 0.3 22-27 20/12S	31,773.28	0.02	10,200,000 JAPAN 0.8 22-42 20/03S	61,610.59	0.03
16,350,000 JAPAN 0.4 15-25 20/03S	108,407.72	0.05	9,300,000 JAPAN 0.9 17-57 20/03S	48,267.71	0.02
40,950,000 JAPAN 0.4 15-25 20/06S	271,677.30	0.13	15,650,000 JAPAN 0.9 18-48 20/09S	88,847.09	0.04
20,200,000 JAPAN 0.4 15-25 20/09S	134,073.98	0.07	13,250,000 JAPAN 0.9 22-42 20/06S	81,212.57	0.04
9,200,000 JAPAN 0.4 16-36 20/03S	57,482.93	0.03	3,700,000 JAPAN 1.1 03-33 20/03S	25,462.14	0.01
11,200,000 JAPAN 0.4 16-56 20/03S	49,565.71	0.02	8,350,000 JAPAN 1.1 22-42 20/09S	52,816.68	0.03
30,000,000 JAPAN 0.4 19-39 20/03S	178,481.04	0.09	11,800,000 JAPAN 1.1 23-43 20/06S	73,907.28	0.04
22,900,000 JAPAN 0.4 19-49 20/06S	112,973.70	0.06	25,650,000 JAPAN 1.2 14-34 20/12S	176,827.01	0.09
2,700,000 JAPAN 0.4 19-49 20/09S	13,264.90	0.01	14,750,000 JAPAN 1.2 15-35 20/03S	101,558.38	0.05
11,400,000 JAPAN 0.4 19-49 20/12S	55,780.23	0.03	14,550,000 JAPAN 1.2 15-35 20/09S	99,934.38	0.05
7,450,000 JAPAN 0.4 20-40 20/03S	43,528.44	0.02	11,500,000 JAPAN 1.3 15-35 20/06S	79,909.05	0.04
9,350,000 JAPAN 0.4 20-40 20/06S	54,346.55	0.03	10,050,000 JAPAN 1.3 22-52 20/06S	60,317.45	0.03
10,050,000 JAPAN 0.4 20-40 20/09S	58,121.05	0.03	30,850,000 JAPAN 1.40 14-34 20/09S	216,941.55	0.11
3,000,000 JAPAN 0.4 20-50 20/03S	14,596.40	0.01	3,450,000 JAPAN 1.4 02-32 20/12S	24,325.90	0.01
12,800,000 JAPAN 0.4 21-41 20/06S	72,905.18	0.04	8,300,000 JAPAN 1.4 15-45 20/09S	53,782.73	0.03
17,000,000 JAPAN 0.50 18-38 20/03S	104,413.27	0.05	7,250,000 JAPAN 1.4 15-45 20/12S	46,862.31	0.02
10,100,000 JAPAN 0.50 21-40 20/12S	59,157.29	0.03	7,250,000 JAPAN 1.4 15-55 20/03S	43,972.16	0.02
9,100,000 JAPAN 0.5 16-36 20/09S	57,151.75	0.03	9,800,000 JAPAN 1.4 22-42 20/12S	64,999.07	0.03
7,000,000 JAPAN 0.5 16-46 20/09S	37,114.42	0.02	13,000,000 JAPAN 1.4 22-52 20/09S	79,862.85	0.04
34,600,000 JAPAN 0.5 18-38 20/06S	211,589.25	0.10	27,300,000 JAPAN 1.50 14-34 20/03S	193,887.05	0.10
30,750,000 JAPAN 0.5 18-38 20/12S	186,509.37	0.09	5,050,000 JAPAN 1.5 12-32 20/06S	35,863.62	0.02
10,700,000 JAPAN 0.5 19-49 20/03S	54,509.74	0.03	6,450,000 JAPAN 1.5 13-33 20/03S	45,859.39	0.02
8,050,000 JAPAN 0.5 19-59 20/03S	35,472.74	0.02	40,900,000 JAPAN 1.5 14-34 20/06S	290,426.02	0.14
18,100,000 JAPAN 0.5 20-60 20/03S	78,847.93	0.04	21,950,000 JAPAN 1.5 14-44 20/12S	145,533.30	0.07
9,500,000 JAPAN 0.5 21-41 20/03S	55,381.39	0.03	14,250,000 JAPAN 1.5 15-45 20/03S	94,322.68	0.05
13,200,000 JAPAN 0.5 21-41 20/09S	76,174.12	0.04	9,200,000 JAPAN 1.6 10-30 20/06S	65,256.28	0.03
10,700,000 JAPAN 0.5 21-41 20/12S	61,478.76	0.03	6,500,000 JAPAN 1.6 12-32 20/06S	46,511.75	0.02
25,800,000 JAPAN 0.5 22-32 20/12S	168,991.53	0.08	8,150,000 JAPAN 1.6 13-33 20/03S	58,454.32	0.03
9,150,000 JAPAN 0.6 16-36 20/12S	57,993.41	0.03	43,300,000 JAPAN 1.6 13-33 20/12S	310,348.88	0.15
8,800,000 JAPAN 0.6 16-46 20/12S	47,585.96	0.02	4,600,000 JAPAN 1.6 15-45 20/06S	30,940.00	0.02
12,450,000 JAPAN 0.6 17-37 20/06S	78,373.32	0.04	22,050,000 JAPAN 1.6 23-52 20/12S	141,932.94	0.07
3,350,000 JAPAN 0.6 17-37 20/09S	21,013.39	0.01	43,100,000 JAPAN 1.70 13-33 20/09S	311,732.84	0.15
13,900,000 JAPAN 0.6 17-37 20/12S	86,874.79	0.04	22,900,000 JAPAN 1.70 14-44 20/06S	157,552.51	0.08
7,000,000 JAPAN 0.6 20-50 20/06S	35,849.77	0.02	9,900,000 JAPAN 1.70 14-54 20/03S	64,824.43	0.03
10,150,000 JAPAN 0.6 20-50 20/09S	51,750.53	0.03	2,350,000 JAPAN 1.7 03-33 20/06S	16,994.19	0.01
12,450,000 JAPAN 0.7 17-37 20/03S	79,660.96	0.04	6,050,000 JAPAN 1.7 11-31 20/09S	43,496.91	0.02
33,250,000 JAPAN 0.7 18-38 20/09S	208,502.17	0.10	7,500,000 JAPAN 1.7 11-31 20/12S	53,977.42	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,600,000 JAPAN 1.7 12-32 20/03S	61,984.50	0.03	4,100,000 JAPAN 2.2 09-29 20/06S	29,653.80	0.01
7,150,000 JAPAN 1.7 12-32 20/06S	51,557.41	0.03	22,050,000 JAPAN 2.2 09-39 20/09S	167,107.19	0.08
8,000,000 JAPAN 1.7 12-32 20/09S	57,755.12	0.03	11,850,000 JAPAN 2.2 09-49 20/03S	87,597.67	0.04
6,700,000 JAPAN 1.7 12-32 20/12S	48,389.83	0.02	2,850,000 JAPAN 2.2 10-30 20/03S	20,851.46	0.01
13,750,000 JAPAN 1.7 13-33 20/06S	99,443.92	0.05	1,400,000 JAPAN 2.2 10-50 20/03S	10,318.28	0.01
15,600,000 JAPAN 1.7 13-43 20/12S	107,579.26	0.05	44,550,000 JAPAN 2.2 11-31 20/03S	329,619.14	0.16
15,000,000 JAPAN 1.7 14-44 20/03S	103,355.84	0.05	8,800,000 JAPAN 2.2 11-41 20/03S	66,362.92	0.03
22,400,000 JAPAN 1.7 14-44 20/09S	153,897.22	0.08	4,600,000 JAPAN 2.2 11-51 20/03S	33,797.78	0.02
6,550,000 JAPAN 1.80 10-30 20/06S	46,995.46	0.02	1,700,000 JAPAN 2.30 05-35 20/12S	13,028.90	0.01
5,700,000 JAPAN 1.8 10-30 20/09S	40,981.89	0.02	2,300,000 JAPAN 2.3 05-35 20/03S	17,587.29	0.01
1,000,000 JAPAN 1.8 11-31 20/09S	7,236.94	0.00	4,200,000 JAPAN 2.3 06-36 20/12S	32,267.50	0.02
13,100,000 JAPAN 1.8 11-31 20/12S	94,921.63	0.05	550,000 JAPAN 2.3 07-27 20/06S	3,877.85	0.00
8,750,000 JAPAN 1.8 12-32 20/03S	63,509.78	0.03	1,850,000 JAPAN 2.3 08-28 20/06S	13,257.14	0.01
9,400,000 JAPAN 1.8 12-32 20/12S	68,426.09	0.03	12,850,000 JAPAN 2.3 09-39 20/03S	98,671.47	0.05
6,250,000 JAPAN 1.8 13-43 20/03S	44,069.48	0.02	7,250,000 JAPAN 2.3 10-40 20/03S	55,542.50	0.03
22,600,000 JAPAN 1.8 13-43 20/09S	158,868.12	0.08	11,650,000 JAPAN 2.4 04-34 20/03S	89,399.16	0.04
8,450,000 JAPAN 1.90 12-42 20/09S	60,742.50	0.03	7,550,000 JAPAN 2.4 07-37 20/03S	58,618.90	0.03
13,950,000 JAPAN 1.90 13-53 20/03S	95,998.74	0.05	3,800,000 JAPAN 2.4 07-48 20/03S	29,172.00	0.01
3,900,000 JAPAN 1.9 05-25 20/06S	26,346.85	0.01	7,100,000 JAPAN 2.4 08-28 20/06S	51,074.55	0.03
38,500,000 JAPAN 1.9 08-28 20/12S	272,899.81	0.14	19,450,000 JAPAN 2.4 08-38 20/09S	151,129.35	0.07
6,600,000 JAPAN 1.9 09-29 20/03S	46,918.22	0.02	1,800,000 JAPAN 2.50 05-35 20/09S	14,049.86	0.01
1,900,000 JAPAN 1.9 10-30 20/09S	13,742.61	0.01	25,600,000 JAPAN 2.5 04-34 20/06S	198,406.02	0.10
30,250,000 JAPAN 1.9 11-31 20/03S	219,665.00	0.11	3,750,000 JAPAN 2.5 04-34 20/09S	29,129.10	0.01
6,000,000 JAPAN 1.9 11-31 20/06S	43,648.76	0.02	4,500,000 JAPAN 2.5 06-36 20/03S	35,199.15	0.02
4,550,000 JAPAN 1.9 13-43 20/06S	32,539.92	0.02	4,650,000 JAPAN 2.5 06-36 20/06S	36,393.90	0.02
19,150,000 JAPAN10 YEA 0.8000 23-33 20/09U	128,056.62	0.06	1,950,000 JAPAN 2.5 06-36 20/09S	15,278.14	0.01
21,750,000 JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	141,285.27	0.07	6,800,000 JAPAN 2.5 07-37 20/09S	53,380.69	0.03
10,550,000 JAPAN 1 15-35 20/12S	70,783.91	0.04	11,650,000 JAPAN 2.5 08-38 20/03S	91,490.35	0.05
9,300,000 JAPAN 1 22-52 20/03S	51,826.99	0.03	11,750,000 JAPAN 2 03-33 20/12S	87,114.25	0.04
20,450,000 JAPAN 1 22-62 20/03S	104,219.93	0.05	2,100,000 JAPAN 2 05-25 20/03S	14,139.57	0.01
9,950,000 JAPAN 2.00 10-40 20/09S	73,170.88	0.04	9,550,000 JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	60,039.07	0.03
29,450,000 JAPAN 2.00 11-31 20/03S	215,179.13	0.11	24,650,000 JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	158,930.80	0.08
7,000,000 JAPAN 2.00 12-52 20/03S	49,297.11	0.02	5,200,000 JAPAN 2 10-30 20/06S	37,730.24	0.02
15,500,000 JAPAN 2.10 06-26 20/12S	107,733.57	0.05	39,400,000 JAPAN 2 10-30 20/12S	287,323.57	0.14
11,000,000 JAPAN 2.10 07-27 20/12S	77,650.98	0.04	10,250,000 JAPAN 2 11-41 20/09S	74,940.72	0.04
15,100,000 JAPAN 2.10 09-29 20/09S	109,121.06	0.05	9,650,000 JAPAN 2 12-42 20/03S	70,467.66	0.03
50,000 JAPAN 2.1 03-33 20/09S	373.72	0.00	13,100,000 JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	86,480.49	0.04
550,000 JAPAN 2.1 05-25 20/12S	3,756.19	0.00	8,750,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	57,789.07	0.03
5,550,000 JAPAN 2.1 07-27 20/06S	38,896.26	0.02	12,450,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	82,204.42	0.04
3,750,000 JAPAN 2.1 08-28 20/06S	26,665.54	0.01	10,500,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	69,276.21	0.03
7,350,000 JAPAN 2.1 08-28 20/09S	52,391.99	0.03	11,050,000 JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	72,837.84	0.04
10,800,000 JAPAN 2.1 08-28 20/12S	77,226.66	0.04	12,650,000 JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	80,889.27	0.04
2,200,000 JAPAN 2.1 09-29 20/03S	15,781.23	0.01	17,750,000 JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	98,876.41	0.05
1,000,000 JAPAN 2.1 09-29 20/06S	7,198.47	0.00	200,000 JAPAN BANK FOR INTER 4.625 23-28 19/07S	200,059.18	0.10
1,000,000 JAPAN 2.1 09-29 20/12S	7,253.22	0.00	200,000 JPN BANK FOR IN 1.8750 21-31 15/04S	167,587.90	0.08
4,350,000 JAPAN 2.1 10-30 20/03S	31,660.05	0.02	100,000 MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	101,206.80	0.05
49,650,000 JAPAN 2.1 10-30 20/12S	364,210.64	0.18	200,000 NOMURA HOLDINGS 2.329 22-27 22/01S	184,360.91	0.09
6,950,000 JAPAN 2.20 07-27 20/09S	49,056.17	0.02	200,000 NTT FINANCE CORP 1.162 21-26 03/03S	184,899.98	0.09
97,850,000 JAPAN 2.2 06-26 20/03S	672,468.64	0.33	50,000 SUMITOMO BANK 3.01 16-26 19/10S	47,484.69	0.02
9,400,000 JAPAN 2.2 06-26 20/09S	65,198.64	0.03	200,000 SUMITOMO MITSUI FINA 1.474 20-25 08/07S	190,421.63	0.09
7,200,000 JAPAN 2.2 08-28 20/03S	51,191.74	0.03	100,000 TAKEDA PHARMA 2.25 18-26 21/11A	104,808.60	0.05
4,750,000 JAPAN 2.2 08-28 20/09S	33,998.74	0.02			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Jersey	65,597.10	0.03	100,000 BEI 3 23-33 15/07A	110,059.56	0.05
50,000 HEATHROW REG SHS 6.75 09-26 03/12A	65,597.10	0.03	50,000 BEI 4 10-30 15/04A	57,970.08	0.03
Lithuania	10,050.74	0.00	50,000 DH EUROPE FINAN 3.4000 19-49 15/11S	37,552.02	0.02
12,000 LITHUANIA 2.1 17-47 26/05A	10,050.74	0.00	20,000 EFSF 0.7000 22-53 17/01A	11,963.16	0.01
Luxembourg	4,605,542.92	2.28	100,000 EFSF 3.0000 23-28 15/12A	109,188.00	0.05
100,000 AROUNDTOWN SA 0.3750 21-27 15/04A	90,546.12	0.04	18,000 EURO FINANCIAL 1.5 22-25 15/12A	18,934.76	0.01
100,000 BANQUE EUROPEAN D IN 3.0 24-39 15/02A	108,149.04	0.05	40,000 EUROP.INVEST.BK 5.625 00-32 07/06A	56,375.00	0.03
100,000 BANQUE EUROPEAN D IN 4.5 23-28 16/10S	100,691.36	0.05	30,000 EUROP.INVEST.BK PAR.BD6.00 98-28 07/12A	40,993.14	0.02
100,000 BANQUE EUROPEAN D INVE4.0 24-29 15/02S	98,589.29	0.05	100,000 EUROPEAN FINL STAB 3.375 23-38 30/08A	112,219.56	0.06
100,000 BANQUE EUROPEENNE D IN 2.75 24-34 16/01A	107,720.28	0.05	50,000 EUROPEAN INVEST 5.0000 99-39 15/04A	67,589.85	0.03
30,000 BANQUE EUROP INVEST 0.125 15-25 15/04A	31,365.46	0.02	9,000 EUROPEAN STABILITY 0.01 20-30 04/03A	8,315.26	0.00
50,000 BANQUE EUROP INVEST 0.25 22-32 20/01A	44,865.36	0.02	35,000 EUROPEAN STABILITY 0.5 16-26 02/03A	36,072.92	0.02
50,000 BANQUE EUROP INVEST 0.375 16-26 14/04A	51,277.86	0.03	50,000 EUROPEAN STABILITY 0.5 19-29 05/03A	48,609.72	0.02
50,000 BANQUE EUROP INVEST 0.375 18-25 16/07A	52,114.32	0.03	30,000 EUROPEAN STABILITY 0.75 17-27 15/03A	30,523.39	0.02
11,000 BANQUE EUROP INVEST 0.375 18-26 15/05A	11,272.94	0.01	21,000 EUROPEAN STABILITY 0.75 18-28 05/09A	20,836.79	0.01
50,000 BANQUE EUROP INVEST 0.375 22-27 15/09A	49,806.36	0.02	50,000 EUROPEAN STABILITY 0 21-26 15/12A	50,018.58	0.02
50,000 BANQUE EUROP INVEST 0.5 17-27 15/01A	50,714.64	0.03	20,000 EUROPEAN STABILITY 1.0 22-27 23/06A	20,408.11	0.01
50,000 BANQUE EUROP INVEST 0.625 19-29 22/01A	49,025.52	0.02	40,000 EUROPEAN STABILITY 1.8 17-46 02/11A	34,871.91	0.02
18,000 BANQUE EUROP INVEST 0 21-26 22/12A	18,028.85	0.01	20,000 EUROPEAN STABILITY 1.85 15-55 01/12A	16,189.41	0.01
50,000 BANQUE EUROP INVEST 0 21-31 14/01A	45,128.34	0.02	30,000 EUROPEAN STABILITY 1 15-25 23/09A	31,400.79	0.02
19,000 BANQUE EUROP INVEST 1.125 17-33 13/04A	17,902.47	0.01	100,000 EUROPEAN STABILITY 3 23-28 15/03A	108,995.76	0.05
100,000 BANQUE EUROP INVEST 1.25 15-25 12/05A	9,107.99	0.00	100,000 EUROPEAN STABILITY M 3.00 23-33 23/08A	110,430.00	0.05
50,000 BANQUE EUROP INVEST 1.375 18-25 07/03A	61,155.57	0.03	50,000 EUROP FIN STABILITY 0.05 19-29 17/10A	46,688.94	0.02
50,000 BANQUE EUROP INVEST 1.375 22-27 15/03S	45,748.85	0.02	30,000 EUROP FIN STABILITY 0.4 16-26 31/05A	30,708.07	0.02
13,000 BANQUE EUROP INVEST 1.5 18-48 16/10A	10,345.37	0.01	50,000 EUROP FIN STABILITY 0.4 19-26 26/01A	51,519.78	0.03
20,000 BANQUE EUROP INVEST 1.5 22-32 15/06A	19,731.39	0.01	50,000 EUROP FIN STABILITY 0.625 18-26 16/10A	51,025.14	0.03
20,000 BANQUE EUROP INVEST 1.8 22-27 19/01S	12,246.81	0.01	30,000 EUROP FIN STABILITY 0.7 20-50 20/01A	19,107.58	0.01
15,000 BANQUE EUROP INVEST 1 16-32 14/04A	14,259.73	0.01	50,000 EUROP FIN STABILITY 0.75 17-27 03/05A	50,787.54	0.03
18,000 BANQUE EUROP INVEST 2.25 22-30 15/03A	18,978.88	0.01	30,000 EUROP FIN STABILITY 0.875 17-27 26/07A	30,480.30	0.02
100,000 BANQUE EUROP INVEST 2.75 23-28 28/07A	108,271.07	0.05	100,000 EUROP FIN STABILITY 0.875 19-35 10/04A	87,896.88	0.04
100,000 BANQUE EUROP INVEST 2.75 23-30 30/07A	108,305.64	0.05	50,000 EUROP FIN STABILITY 0.95 18-28 14/02A	50,441.94	0.03
30,000 BANQUE EUROP INVEST 2.875 23-33 12/01A	32,739.88	0.02	50,000 EUROP FIN STABILITY 0 20-25 15/10A	51,503.04	0.03
30,000 BANQUE EUROP INVEST 2.9 15-25 17/10S	19,186.55	0.01	50,000 EUROP FIN STABILITY 0 20-27 13/10A	48,987.72	0.02
50,000 BANQUE EUROP INVEST 3.1 16-26 17/08S	31,875.47	0.02	50,000 EUROP FIN STABILITY 0 21-26 20/07A	50,520.78	0.03
50,000 BANQUE EUROP INVEST 3.25 22-27 15/11S	48,034.38	0.02	20,000 EUROP FIN STABILITY 0 21-31 20/01A	17,996.69	0.01
20,000 BANQUE EUROP INVEST 3.3 17-28 03/02S	12,649.07	0.01	25,000 EUROP FIN STABILITY 1.2 15-45 17/02A	19,524.24	0.01
50,000 BANQUE EUROP INVEST 3.625 23-30 15/07S	48,142.34	0.02	23,000 EUROP FIN STABILITY 1.25 17-33 24/05A	21,839.33	0.01
100,000 BANQUE EUROP INVEST 3.75 23-33 14/02S	95,964.83	0.05	20,000 EUROP FIN STABILITY 1.375 16-47 31/05A	15,815.09	0.01
50,000 BANQUE EUROP INVEST 3.875 23-28 15/03S	49,052.44	0.02	30,000 EUROP FIN STABILITY 1.45 17-40 05/09A	25,902.51	0.01
30,000 BANQUE EUROP INVEST 3 13-33 14/10A	33,073.27	0.02	22,000 EUROP FIN STABILITY 1.7 17-43 13/02A	19,292.89	0.01
50,000 BANQUE EUROP INVEST 4.5 09-25 15/10A	55,095.12	0.03	30,000 EUROP FIN STABILITY 1.75 18-53 17/07A	24,231.31	0.01
60,000 BEI 0.0000 20-27 17/06A	59,356.80	0.03	20,000 EUROP FIN STABILITY 1.8 17-48 10/07A	16,965.72	0.01
40,000 BEI 0.00 20-28 28/03A	38,800.08	0.02	20,000 EUROP FIN STABILITY 2.35 14-44 29/07A	19,371.31	0.01
50,000 BEI 0.05 20-30 16/01A	46,531.26	0.02	22,000 EUROP FIN STABILITY 2.375 22-32 21/06A	23,105.89	0.01
50,000 BEI 0.3750 21-26 26/03S	45,963.09	0.02	30,000 EUROP FIN STABILITY 2.75 23-26 16/08A	32,249.01	0.02
50,000 BEI 1.00 15-31 14/03A	48,324.60	0.02	30,000 EUROP FIN STABILITY 2.875 23-33 16/02A	32,693.55	0.02
15,000 BEI 1.125 16-36 15/09A	13,278.49	0.01	22,000 EUROP FIN STABILITY 3.375 12-37 03/04A	24,850.82	0.01
20,000 BEI 1.50 17-47 15/11A	16,173.43	0.01	100,000 HOLCIM FINANCE 0.50 21-30 03/09A	89,063.28	0.04
50,000 BEI 1.625 20-25 14/03S	48,395.19	0.02	100,000 JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	101,615.04	0.05
13,000 BEI 1.75 14-45 15/09A	11,296.44	0.01	100,000 MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	97,339.32	0.05
40,000 BEI 2.75 12-25 15/09A	42,982.70	0.02	50,000 NESTLE FINANCE INTER 0.625 21-34 14/06A	43,217.28	0.02
			50,000 NESTLE FINANCE INTL 1.5 22-35 29/03A	45,943.74	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 RICHEMONT INTERNATIO 1.125 20-32 26/05A	93,075.48	0.05	71,000 NETHERLANDS 0.50 19-40 15/01A	55,444.24	0.03
Malaysia	894,866.79	0.44	61,000 NETHERLANDS 0.5 22-32 15/07A	56,043.46	0.03
308,000 MALAYSIA 2.6320 20-31 15/04S	60,525.54	0.03	80,000 NETHERLANDS 0.75 17-27 15/07A	81,536.54	0.04
52,000 MALAYSIA 3.502 07-27 31/05S	10,988.81	0.01	80,000 NETHERLANDS 0.75 18-28 15/07A	80,321.76	0.04
76,000 MALAYSIA 3.5190 23-28 20/04S	16,017.96	0.01	80,000 NETHERLANDS 0 20-52 15/01U	42,773.18	0.02
98,000 MALAYSIA 3.582 22-32 15/07S	20,323.72	0.01	57,000 NETHERLANDS 0 21-29 15/01A	54,711.45	0.03
20,000 MALAYSIA 3.733 13-28 15/06S	4,248.07	0.00	67,000 NETHERLANDS 0 22-26 15/01A	68,774.56	0.03
290,000 MALAYSIA 3.757 19-40 22/05S	59,508.86	0.03	70,000 NETHERLANDS 2.5 12-33 15/01A	75,476.02	0.04
190,000 MALAYSIA 3.828 19-34 05/07S	40,006.72	0.02	46,000 NETHERLANDS 2.5 23-30 15/01A	49,679.00	0.02
56,000 MALAYSIA 3.844 13-33 15/04S	11,826.54	0.01	55,000 NETHERLANDS 2.5 23-33 15/07A	59,143.39	0.03
154,000 MALAYSIA 3.885 19-29 15/08S	32,907.36	0.02	86,000 NETHERLANDS 2.75 14-47 15/01A	94,441.32	0.05
182,000 MALAYSIA 3.899 17-27 16/11S	38,934.14	0.02	36,000 NETHERLANDS 2 22-54 15/01A	33,777.78	0.02
182,000 MALAYSIA 3.90 16-26 30/11S	38,940.62	0.02	22,000 NETHERLANDS 3.25 23-44 15/01A	25,781.50	0.01
505,000 MALAYSIA 3.906 19-26 15/07S	107,873.57	0.05	81,000 NETHERLANDS 3.75 10-42 15/01A	100,549.52	0.05
58,000 MALAYSIA 3.955 15-25 15/09S	12,361.78	0.01	41,000 NETHERLANDS 4.00 05-37 15/01A	50,710.79	0.03
191,000 MALAYSIA 4.065 20-50 15/06S	39,537.09	0.02	42,000 NETHERLANDS 5.50 98-28 15/01A	50,096.49	0.02
61,000 MALAYSIA 4.232 11-31 30/06S	13,261.54	0.01	20,000 NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	16,615.17	0.01
132,000 MALAYSIA 4.254 15-35 31/05S	28,734.34	0.01	200,000 PROSUS NV 3.061 21-31 13/07S	162,483.84	0.08
27,000 MALAYSIA 4.392 11-26 15/04S	5,818.56	0.00	100,000 ROYAL SCHIPHOL GROUP 0.875 20-32 08/09A	88,973.64	0.04
168,000 MALAYSIA 4.457 23-53 31/03S	37,109.37	0.02	100,000 SIEMENS FINANCIERING 3.625 24-44 22/02A	109,489.32	0.05
192,000 MALAYSIA 4.498 10-30 15/04S	42,197.33	0.02	100,000 SIEMENS FINANCIERINGS 3.375 23-31 24/08A	109,980.72	0.05
396,000 MALAYSIA 4.504 22-29 30/04S	86,987.16	0.04	100,000 TENNET HOLDING BV 4.75 22-42 28/10A	124,039.08	0.06
207,000 MALAYSIA 4.642 18-33 07/11S	46,490.33	0.02	100,000 TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	107,860.68	0.05
115,000 MALAYSIA 4.696 22-42 15/10S	26,271.46	0.01	100,000 UNILEVER FINANCE NETHE 1.75 22-28 16/11A	102,148.56	0.05
100,000 MALAYSIA 4.762 17-37 07/04S	22,816.19	0.01	200,000 WATERSCHAPSBANK 4.0 23-28 01/06S	196,170.00	0.10
228,000 MALAYSIA 4.893 18-38 08/06S	52,928.63	0.03	New Zealand	409,167.43	0.20
91,000 MALAYSIA 4.9210 18-48 06/07S	21,393.12	0.01	33,000 NEW ZEALAND 0.25 20-28 15/05S	16,709.68	0.01
72,000 MALAYSIA 4.935 13-43 30/09S	16,857.98	0.01	135,000 NEW ZEALAND 0.5 21-26 15/05S	74,138.22	0.04
Mexico	176,636.74	0.09	103,000 NEW ZEALAND 1.500 19-31 15/05S	50,607.59	0.03
200,000 AMERICA MOVIL 2.875 20-30 07/05S	176,636.74	0.09	20,000 NEW ZEALAND 1.75 20-41 15/05/S	7,651.98	0.00
Netherlands	3,653,929.36	1.81	39,000 NEW ZEALAND 2.00 21-32 15/05S	19,383.59	0.01
100,000 ABN AMRO BANK 4.25 22-30 21/02A	112,204.44	0.06	11,000 NEW ZEALAND 2.75 16-25 15/04S	6,419.87	0.00
100,000 ALLIANZ FINANCE 0.0000 21-26 22/11A	99,796.32	0.05	32,000 NEW ZEALAND 2.75 16-37 15/04S	15,432.96	0.01
50,000 BMW FIN 3.25 23-26 22/11A	54,108.54	0.03	36,000 NEW ZEALAND 2.75 21-51 15/05S	14,687.91	0.01
100,000 BNG BANK N.V. 0.00 21-31 20/01A	89,330.04	0.04	118,000 NEW ZEALAND 3.00 17-29 20/04S	66,240.12	0.03
100,000 BNG BANK N.V. 0.1 20-30 15/01A	92,703.96	0.05	37,000 NEW ZEALAND 3.50 15-33 14/04S	20,424.13	0.01
100,000 BNG BANK N.V. 0.125 20-35 09/07A	79,581.96	0.04	48,000 NEW ZEALAND 4.25 22-34 15/05S	27,915.99	0.01
100,000 BNG BANK N.V. 2.75 24-34 11/01A	107,016.12	0.05	52,000 NEW ZEALAND 4.50 14-27 15/04S	31,168.51	0.02
100,000 BNG BANK NV 2.75 22-27 04/10A	107,823.96	0.05	10,000 NEW ZEALAND 4.50 23-30 15/05S	6,012.03	0.00
200,000 BNG BANK NV 4.25 24-29 25/01S	198,706.39	0.10	10,000 NEW ZEALAND LOCAL GOUV 3.5 17-33 14/04S	5,296.58	0.00
100,000 COOPERATIEVE RABOBANK 4.0 23-30 10/01A	110,995.92	0.06	15,000 NZ LOCAL GOVT 1.5 19-29 20/04S	7,648.94	0.00
50,000 DAIMLER INTL FI 0.625 19-27 06/05A	50,169.78	0.02	10,000 NZ LOCAL GOVT 2.0000 20-37 15/04S	4,116.83	0.00
4,000 LYONDELLBASELL 4.6250 15-55 26/02S	3,336.72	0.00	10,000 NZ LOCAL GOVT 2.25 21-28 15/05S	5,418.50	0.00
100,000 NEDER WATERSCHAPSBK 0.375 21-46 28/09A	60,570.72	0.03	31,000 NZ LOCAL GOVT 2.75 16-25 15/04S	18,043.72	0.01
71,000 NETHERLANDS 0.00 20-27 15/01A	71,351.51	0.04	20,000 NZ LOCAL GOVT 4.50 14-27 15/04S	11,850.28	0.01
63,000 NETHERLANDS 0.00 20-30 15/07A	58,330.69	0.03	Norway	458,285.84	0.23
68,000 NETHERLANDS 0.00 21-31 15/07A	61,424.48	0.03	200,000 KOMMUNALBANKEN A/S 0.5 21-26 13/01S	185,262.15	0.09
86,000 NETHERLANDS 0.00 21-38 15/01A	64,421.57	0.03	326,000 NORWAY 1.25 21-31 17/09A	25,602.84	0.01
90,000 NETHERLANDS 0.25 15-25 15/07A	93,752.31	0.05	129,000 NORWAY 1.375 20-30 19/08A	10,459.85	0.01
55,000 NETHERLANDS 0.25 19-29 15/07A	52,930.75	0.03	384,000 NORWAY 1.50 16-26 19/02A	33,915.62	0.02
86,000 NETHERLANDS 0.50 16-26 15/07A	88,351.17	0.04	72,000 NORWAY 1.75 15-25 13/03A	6,486.13	0.00

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
37,000 NORWAY 1.75 17-27 17/02A	3,235.31	0.00	67,000 POLAND 2.50 15-26 25/07A	15,861.99	0.01
236,000 NORWAY 1.75 19-29 09/06A	19,897.68	0.01	151,000 POLAND 2.50 16-27 25/07A	34,867.14	0.02
421,000 NORWAY 2.00 18-28 26/04A	36,524.97	0.02	196,000 POLAND 2.75 13-28 25/04A	44,838.27	0.02
130,000 NORWAY 2.125 22-32 18/05A	10,778.20	0.01	311,000 POLAND 2.75 18-29 25/10A	68,779.45	0.03
267,000 NORWAY 3.0 23-33 15/08A	23,483.99	0.01	25,000 POLAND 2.75 22-32 25/05A	25,732.08	0.01
67,000 NORWAY 3.5 22-42 06/10A	6,339.82	0.00	94,000 POLAND 3.25 13-25 25/07A	23,003.50	0.01
100,000 TELENOR ASA 0.25 20-28 14/02A	96,299.28	0.05	38,000 POLAND 3.25 16-26 06/04S	36,864.62	0.02
Panama	217,751.94	0.11	72,000 POLAND 3.7500 22-27 25/05A	17,325.40	0.01
200,000 PANAMA 2.2520 20-32 29/09S	144,005.13	0.07	10,000 POLAND 3.875 23-33 14/02A	11,161.15	0.01
50,000 PANAMA 3.75 19-26 17/04S	47,852.69	0.02	8,000 POLAND 4.25 23-43 14/02A	8,971.69	0.00
16,000 PANAMA 6.70 06-36 26/01S	15,757.22	0.01	26,000 POLAND 4 16-47 25/04A	5,241.16	0.00
9,000 PANAMA 9.375 99-29 01/04S	10,136.90	0.01	18,000 POLAND 5.5 23-53 04/04S	17,946.07	0.01
Peru	258,210.59	0.13	185,000 POLAND 6.00 22-33 25/10A	48,270.72	0.02
50,000 PERU 2.78 20-60 01/12S	28,851.68	0.01	389,000 POLAND 7.5 22-28 25/07A	105,648.70	0.05
18,000 PERU 2.7830 20-31 23/01S	15,452.88	0.01	39,000 POLAND G ZCP 22-25 25/10U	9,036.23	0.00
9,000 PERU 2.844 19-30 20/06S	7,887.43	0.00	Portugal	683,353.54	0.34
10,000 PERU 3.55 21-51 10/03S	7,252.86	0.00	20,000 OBRIGACOES DO T 1.1500 22-42 11/04A	15,343.77	0.01
10,000 PERU 3.60 21-72 15/01S	6,632.92	0.00	40,000 PORTUGAL 0.30 21-31 17/10A	36,261.65	0.02
32,000 PERU 3 21-34 15/01S	26,195.25	0.01	51,000 PORTUGAL 0.475 20-30 18/10A	48,110.18	0.02
61,000 PERU 5.35 19-40 12/08S	13,200.86	0.01	36,000 PORTUGAL 0.70 20-27 15/10A	36,537.09	0.02
31,000 PERU 5.4 19-34 12/08S	7,170.89	0.00	32,000 PORTUGAL 0.90 20-35 12/10A	27,488.33	0.01
10,000 PERU 5.625 10-50 18/11S	9,974.62	0.00	26,000 PORTUGAL 1.00 21-52 12/04A	15,976.67	0.01
142,000 PERU 5.94 18-29 12/02S	37,985.63	0.02	32,000 PORTUGAL 1.65 22-32 16/07A	31,712.25	0.02
63,000 PERU 6.15 17-32 12/08S	15,898.94	0.01	56,000 PORTUGAL 1.95 19-29 15/06A	58,685.56	0.03
7,000 PERU 6.55 07-37 14/03S	7,596.97	0.00	55,000 PORTUGAL 2.125 18-28 17/10A	58,490.59	0.03
22,000 PERU 6.85 10-42 12/02S	5,626.12	0.00	37,000 PORTUGAL 2.25 18-34 18/04A	37,686.67	0.02
62,000 PERU 6.90 07-37 12/08S	15,884.00	0.01	18,000 PORTUGAL 2.8750 24-34 20/10A	19,245.80	0.01
42,000 PERU 6.95 08-31 12/08S	11,328.00	0.01	62,000 PORTUGAL 2.875 15-25 15/10A	66,868.93	0.03
153,000 PERU 7.3 23-33 12/08S	41,271.54	0.02	50,000 PORTUGAL 2.875 16-26 21/07A	54,200.34	0.03
Philippines	630,770.84	0.31	25,000 PORTUGAL 3.5 23-38 18/06A	27,869.67	0.01
100,000 ASIAN DEVELOPMENT BA 4.125 24-34 12/01S	98,204.54	0.05	34,000 PORTUGAL 3.875 14-30 15/02A	39,291.50	0.02
50,000 ASIAN DEVELOPMENT BK 0.5 21-26 04/02S	46,286.14	0.02	28,000 PORTUGAL 4.10 06-37 15/04A	33,331.73	0.02
50,000 ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	47,692.16	0.02	27,000 PORTUGAL 4.1 15-45 15/02A	32,203.72	0.02
50,000 ASIAN DEVELOPMENT BK 0.75 20-30 08/10S	39,898.57	0.02	39,000 PORTUGAL 4.125 17-27 14/04A	44,049.09	0.02
30,000 ASIAN DEVELOPMENT BK 1.5 21-28 04/05S	20,194.80	0.01	Romania	300,414.65	0.15
50,000 ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	46,060.96	0.02	20,000 ROMANIA 1.7500 21-30 13/07A	17,710.27	0.01
5,000 ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	5,076.76	0.00	21,000 ROMANIA 2.0 21-33 14/04A	17,410.53	0.01
50,000 ASIAN DEVELOPMENT BK 1 21-26 14/04S	46,439.12	0.02	5,000 ROMANIA 2.125 22-28 07/03A	4,955.74	0.00
100,000 ASIAN DEVELOPMENT BK 2 22-37 10/06A	97,210.80	0.05	20,000 ROMANIA 2.375 17-27 19/04A	20,557.37	0.01
100,000 ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	95,794.52	0.05	9,000 ROMANIA 2.75 15-25 29/10A	9,546.20	0.00
20,000 ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	12,579.26	0.01	6,000 ROMANIA 2.75 20-26 26/02A	6,344.18	0.00
20,000 ASIAN DEVELOPMENT BK 3.70 22-25 17/06S	12,952.30	0.01	30,000 ROMANIA 2.875 16-28 26/05A	30,543.48	0.02
50,000 ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	62,380.91	0.03	30,000 ROMANIA 2.875 18-29 11/03A	29,822.58	0.01
Poland	732,453.50	0.36	7,000 ROMANIA 3.3750 20-50 28/01A	5,325.57	0.00
459,000 POLAND 0.00 24-26 25/04U	103,835.60	0.05	20,000 ROMANIA 3.6240 20-30 26/05A	19,907.64	0.01
81,000 POLAND 0.25 21-26 25/10A	17,973.34	0.01	28,000 ROMANIA 3.875 15-35 29/10A	26,088.35	0.01
82,000 POLAND 0.75 20-25 25/04A	19,650.07	0.01	15,000 ROMANIA 4.625 19-49 03/04A	14,009.59	0.01
231,000 POLAND 1.25 20-30 25/10A	45,170.26	0.02	2,000 ROMANIA 6.125 14-44 22/01S	1,949.30	0.00
92,000 POLAND 1.75 21-32 25/04A	17,692.51	0.01	30,000 ROMANIA 6.625 23-28 17/02S	30,917.22	0.02
40,000 POLAND 1 19-29 07/03A	39,440.74	0.02	30,000 ROMANIA 7.125 23-33 17/01S	32,091.36	0.02
16,000 POLAND 2.375 16-36 18/01A	15,142.81	0.01	30,000 ROMANIA 7.6250 23-53 17/01S	33,235.27	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Singapore	716,416.40	0.36	17,000 SLOVENIA 1.75 16-40 03/11A	14,974.24	0.01
100,000 PFIZER INVESTMENT EN 5.11 23-43 19/05S	97,766.74	0.05	9,000 SLOVENIA 2.125 15-25 28/07A	9,576.72	0.00
104,000 PFIZER INVESTMENT EN 5.3 23-53 19/05S	103,562.78	0.05	27,000 SLOVENIA 2.25 16-32 03/03A	27,836.72	0.01
117,000 SINGAPORE 1.25 21-26 01/11S	82,434.33	0.04	7,000 SLOVENIA 3.125 15-45 07/08A	7,307.57	0.00
60,000 SINGAPORE 1.625 21-31 01/07S	40,260.20	0.02	7,000 SLOVENIA 3.625 23-33 11/03A	7,943.59	0.00
31,000 SINGAPORE 1.875 20-50 01/03S	18,317.33	0.01	South Korea	3,363,418.16	1.67
42,000 SINGAPORE 1.875 21-51 01/10S	24,610.13	0.01	59,630,000 COREE DTY 2.625 18-48 10/03S	39,219.48	0.02
56,000 SINGAPORE 2.125 16-26 01/06S	40,435.21	0.02	540,000 KGB SEPARATE TRADING 0.00 10-24 10/06U	398.54	0.00
5,000 SINGAPORE 2.25 16-36 01/08S	3,384.68	0.00	540,000 KGB SEPARATE TRADING 0.00 10-24 10/12U	391.77	0.00
5,000 SINGAPORE 2.375 15-25 01/06S	3,653.78	0.00	540,000 KGB SEPARATE TRADING 0.00 10-25 10/06U	385.72	0.00
36,000 SINGAPORE 2.375 19-39 01/07S	24,399.55	0.01	540,000 KGB SEPARATE TRADING 0.00 10-25 10/12U	379.07	0.00
28,000 SINGAPORE 2.625 18-28 01/05S	20,381.32	0.01	540,000 KGB SEPARATE TRADING 0.00 10-26 10/06U	372.67	0.00
28,000 SINGAPORE 2.625 22-32 01/08S	20,035.83	0.01	540,000 KGB SEPARATE TRADING 0.00 10-26 10/12U	366.63	0.00
36,000 SINGAPORE 2.75 12-42 01/04S	25,629.28	0.01	540,000 KGB SEPARATE TRADING 0.00 10-27 10/06U	360.47	0.00
23,000 SINGAPORE 2.75 16-46 01/03S	16,241.46	0.01	540,000 KGB SEPARATE TRADING 0.00 10-27 10/12U	354.38	0.00
80,000 SINGAPORE 2.875 10-29 01/07S	58,737.71	0.03	540,000 KGB SEPARATE TRADING 0.00 10-28 10/06U	348.37	0.00
18,000 SINGAPORE 2.875 10-30 01/09S	13,169.27	0.01	540,000 KGB SEPARATE TRADING 0.00 10-28 10/12U	343.67	0.00
9,000 SINGAPORE 2.875 22-27 01/09S	6,617.56	0.00	540,000 KGB SEPARATE TRADING 0.00 10-29 10/12U	332.30	0.00
24,000 SINGAPORE 2.875 23-28 01/08S	17,654.16	0.01	540,000 KGB SEPARATE TRADING 0.00 11-30 10/06U	324.66	0.00
69,000 SINGAPORE 3.375 13-33 01/09S	52,262.26	0.03	540,000 KGB SEPARATE TRADING 0.00 11-30 10/12U	320.32	0.00
41,000 SINGAPORE 3.5 07-27 01/03S	30,647.21	0.02	540,000 KGB SEPARATE TRADING 0.00 11-31 10/06U	315.79	0.00
22,000 SINGAPORE 3 22-72 01/08S	16,215.61	0.01	540,000 KGB SEPARATE TRADING 0.00 11-31 10/12U	310.41	0.00
Slovakia	255,994.88	0.13	540,000 KGB SEPARATE TRADING 0.00 12-32 10/06U	305.13	0.00
22,000 SLOVAKIA 0.25 20-25 14/05A	22,909.87	0.01	540,000 KGB SEPARATE TRADING 0.0 10-29 10/06U	336.69	0.00
13,000 SLOVAKIA 0.375 21-36 21/04A	9,644.63	0.00	32,000,000 KOREA 0.00 22-32 10/06U	18,131.50	0.01
8,000 SLOVAKIA 0.625 16-26 22/05A	8,187.70	0.00	75,250,000 KOREA 1.125 19-39 10/09S	40,868.94	0.02
11,000 SLOVAKIA 0.75 19-30 09/04A	10,347.59	0.01	53,720,000 KOREA 1.125 20-25 10/09S	38,646.59	0.02
28,000 SLOVAKIA 1.00 18-28 12/06A	27,908.80	0.01	350,530,000 KOREA 1.25 21-26 10/03S	250,140.90	0.12
23,000 SLOVAKIA 1.00 20-32 14/05A	20,881.50	0.01	37,150,000 KOREA 1.375 19-29 10/12S	24,724.22	0.01
12,000 SLOVAKIA 1.0 20-30 09/10A	11,323.93	0.01	54,000,000 KOREA 1.375 20-30 10/06S	35,584.51	0.02
20,000 SLOVAKIA 1.375 15-27 21/01A	20,581.99	0.01	36,830,000 KOREA 1.5 16-36 10/09S	22,159.99	0.01
11,000 SLOVAKIA 1.625 16-31 21/01A	10,698.89	0.01	22,260,000 KOREA 1.5 20-25 10/03S	16,247.35	0.01
18,000 SLOVAKIA 1.875 17-37 09/03A	15,917.86	0.01	166,170,000 KOREA 1.5 20-30 10/12S	109,333.39	0.05
17,000 SLOVAKIA 2.00 17-47 17/10A	13,113.26	0.01	14,640,000 KOREA 1.5 20-40 10/09S	8,366.03	0.00
5,000 SLOVAKIA 2.25 18-68 12/06A	3,746.68	0.00	174,730,000 KOREA 1.5 20-50 10/03S	92,430.02	0.05
12,000 SLOVAKIA 3.625 23-33 08/06A	13,212.98	0.01	20,770,000 KOREA 1.625 20-70 10/09S	9,362.70	0.00
12,000 SLOVAKIA 3.75 23-35 23/02A	13,129.51	0.01	41,920,000 KOREA 1.75 21-26 10/09S	30,022.58	0.01
12,000 SLOVAKIA 3.75 24-34 06/03A	13,188.49	0.01	15,110,000 KOREA 1.875 16-26 10/06S	10,874.82	0.01
13,000 SLOVAKIA 4.35 10-25 14/10A	14,215.50	0.01	175,570,000 KOREA 1.875 19-29 10/06S	121,037.25	0.06
17,000 SLOVAKIA 4 22-32 19/10A	19,208.05	0.01	188,620,000 KOREA 1.875 21-51 10/03S	106,093.85	0.05
7,000 SLOVAKIA 4 23-43 23/02A	7,777.65	0.00	96,080,000 KOREA 2.125 17-27 10/06S	68,736.59	0.03
Slovenia	145,325.62	0.07	105,430,000 KOREA 2.125 17-47 10/03S	63,213.64	0.03
5,000 SLOVENIA 0.125 21-31 01/07A	4,449.43	0.00	64,290,000 KOREA 2.25 15-25 10/06S	47,447.13	0.02
7,000 SLOVENIA 0.4875 20-50 20/10A	3,858.55	0.00	23,800,000 KOREA 2.25 17-37 10/09S	15,468.13	0.01
10,000 SLOVENIA 0.875 20-30 15/07A	9,638.35	0.00	39,380,000 KOREA 2.375 17-27 12/10S	28,487.04	0.01
13,000 SLOVENIA 0 22-26 13/02A	13,289.42	0.01	235,950,000 KOREA 2.375 18-28 10/12S	167,589.13	0.08
11,000 SLOVENIA 1.00 18-28 06/03A	11,122.65	0.01	92,660,000 KOREA 2.375 21-31 10/12S	64,027.85	0.03
7,000 SLOVENIA 1.1750 22-62 13/02A	4,370.06	0.00	202,530,000 KOREA 2.375 22-27 10/03S	146,656.52	0.07
11,000 SLOVENIA 1.1875 19-29 14/03A	11,072.39	0.01	147,830,000 KOREA 2.5 22-52 10/03S	94,161.84	0.05
13,000 SLOVENIA 1.25 17-27 22/03A	13,423.64	0.01	12,320,000 KOREA 2.625 15-35 10/09S	8,479.35	0.00
7,000 SLOVENIA 1.50 15-35 25/03A	6,462.29	0.00	26,840,000 KOREA 2.625 18-28 10/06S	19,537.51	0.01
			64,730,000 KOREA 2.75 14-44 10/12S	43,270.54	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
19,200,000 KOREA 2 18-68 13/09S	10,008.40	0.00	134,000 SPAIN 1.45 19-29 30/04A	135,589.62	0.07
165,460,000 KOREA 2 19-49 10/03S	95,818.63	0.05	35,000 SPAIN 1.45 21-71 31/10A	19,079.17	0.01
119,180,000 KOREA 2 21-31 10/06S	81,184.59	0.04	117,000 SPAIN 1.5 17-27 30/04A	121,354.88	0.06
42,430,000 KOREA 3.125 22-25 10/06S	31,417.13	0.02	98,000 SPAIN 1.60 5-25 30/04A	103,932.76	0.05
90,200,000 KOREA 3.125 22-52 10/09S	64,649.02	0.03	99,000 SPAIN 1.85 19-35 30/07A	93,193.61	0.05
16,280,000 KOREA 3.25 22-42 10/09S	11,888.23	0.01	79,000 SPAIN 1.9 22-52 31/10A	58,618.25	0.03
10,880,000 KOREA 3.375 22-32 10/06S	8,051.93	0.00	109,000 SPAIN 1.95 15-30 30/07A	111,625.63	0.06
29,950,000 KOREA 3.75 13-33 10/12S	22,882.28	0.01	67,000 SPAIN 1.95 16-26 30/04A	70,847.67	0.04
60,990,000 KOREA 3 12-42 10/12S	42,847.88	0.02	83,000 SPAIN 1 21-42 30/07A	59,426.84	0.03
39,010,000 KOREA 4.00 11-31 10/12S	29,743.89	0.01	74,000 SPAIN 2.15 15-25 31/10A	78,789.13	0.04
350,510,000 KOREA 4.25 22-25 10/12S	264,108.19	0.13	94,000 SPAIN 2.35 17-33 30/07A	95,711.02	0.05
43,430,000 KOREA 4.25 22-32 10/12S	34,244.84	0.02	182,000 SPAIN 2.55 22-32 31/10A	189,751.16	0.09
114,640,000 KOREA -DY- 2.25 15-25 10/12S	83,581.19	0.04	80,000 SPAIN 2.70 18-48 31/10A	73,353.60	0.04
2,520,000 KOREA TREASURY BOND 1.50 16-66 10/09S	1,111.52	0.00	106,000 SPAIN 2.8 23-26 31/05A	113,992.31	0.06
31,030,000 KOREA TREASURY BOND 1.875 21-41 10/09S	18,556.30	0.01	90,000 SPAIN 2.9 16-46 31/10A	86,701.42	0.04
261,010,000 KOREA TREASURY BOND 3.125 23-26 10/06S	193,048.93	0.10	109,000 SPAIN 3.15 23-33 30/04A	118,552.29	0.06
46,720,000 KOREA TREASURY BOND 3.25 23-28 10/03S	34,578.16	0.02	63,000 SPAIN 3.45 16-66 30/07A	63,429.61	0.03
44,320,000 KOREA TREASURY BOND 3.25 23-33 10/06S	32,865.34	0.02	53,000 SPAIN 3.45 22-43 30/07A	55,955.53	0.03
141,940,000 KOREA TREASURY BOND 3.25 23-53 10/03S	104,571.32	0.05	17,000 SPAIN 3.5 23-29 31/05A	18,944.21	0.01
19,890,000 KOREA TREASURY BOND 3.375 23-25 10/03S	14,778.18	0.01	101,000 SPAIN 3.55 23-33 31/10A	113,043.97	0.06
12,490,000 KOREA TREASURY BOND 3.5 22-72 10/09S	9,799.83	0.00	59,000 SPAIN 3.9 23-39 30/07A	66,803.41	0.03
28,020,000 KOREA TREASURY BOND 3.5 23-28 10/09S	20,947.32	0.01	48,000 SPAIN 4.20 05-37 31/01A	56,635.72	0.03
55,130,000 KOREA TREASURY BOND 3.625 23-25 10/09S	41,095.50	0.02	109,000 SPAIN 4.65 10-25 30/07A	119,862.50	0.06
107,460,000 KOREA TREASURY BOND 3.625 23-53 10/09S	84,876.09	0.04	55,000 SPAIN 4.7 09-41 30/07A	68,439.49	0.03
105,270,000 KOREA TREASURY BOND 3.875 23-43 10/09S	83,811.60	0.04	74,000 SPAIN 4.9 07-40 30/07A	93,558.35	0.05
200,000 THE KOREA DEVELOPMENT 4 22-25 08/09S	196,685.89	0.10	92,000 SPAIN 5.15 13-28 31/10A	109,276.13	0.05
Spain	5,270,050.25	2.61	54,000 SPAIN 5.15 13-44 31/10A	71,415.76	0.04
100,000 ABERTIS INFRASTRUCT 4.125 23-29 07/08A	109,898.64	0.05	40,000 SPAIN 5.75 01-32 30/07A	51,939.36	0.03
100,000 BANCO SANTANDER 4.8750 23-31 18/10A	115,129.08	0.06	111,000 SPAIN 5.9 11-26 30/07A	127,571.50	0.06
100,000 BANCO SANTANDER SA 2.50 15-25 18/03A	106,491.24	0.05	66,000 SPAIN 6 98-29 31/01A	81,529.35	0.04
100,000 BBVA 3.375 22-27 20/09A	108,016.20	0.05	150,000 TELEFONICA EMISIONES 5.213 17-47 08/03S	138,282.20	0.07
24,000 BONOS Y OBLIG D 2.5000 24-27 31/05A	25,626.06	0.01	25,000 TELEFONICA EMISIONES 7.045 06-36 20/06S	27,982.06	0.01
100,000 CAIXABANK SA 1.375 19-26 19/06A	102,673.44	0.05	Sweden	895,144.81	0.44
96,000 SPAIN 0.00 20-26 31/01A	98,168.37	0.05	500,000 KOMMUNINVEST 1.00 18-25 12/05A	45,477.74	0.02
103,000 SPAIN 0.00 21-27 31/01A	102,597.76	0.05	300,000 KOMMUNINVEST I 0.7500 21-28 12/05A	25,627.93	0.01
128,000 SPAIN 0.00 21-28 31/01A	124,273.61	0.06	200,000 KOMMUNINVEST I SVERI 4.25 23-25 10/12S	197,807.91	0.10
83,000 SPAIN 0.1 21-31 30/04A	73,813.17	0.04	300,000 KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	26,576.53	0.01
115,000 SPAIN 0.50 20-30 30/04A	108,173.23	0.05	200,000 KOMMUNINV I SVERIGE 0.5 21-27 15/06A	17,263.16	0.01
88,000 SPAIN 0.5 21-31 31/10A	79,515.22	0.04	200,000 KOMMUNINV I SVERIGE 0.75 20-26 04/02A	17,868.45	0.01
115,000 SPAIN 0.6 19-29 31/10A	110,110.75	0.05	100,000 SVENSKA HANDELSBANKE 3.375 23-28 17/02A	108,637.19	0.05
112,000 SPAIN 0.7 22-32 30/04A	101,463.67	0.05	200,000 SVENSK EXPORTKREDIT 0.625 20-25 14/05S	190,153.24	0.09
85,000 SPAIN 0.80 20-27 30/07A	85,904.61	0.04	375,000 SWEDEN 0.125 20-49 12/05A	30,058.66	0.01
124,000 SPAIN 0.8 22-29 30/07A	120,643.17	0.06	70,000 SWEDEN 0.50 20-45 24/11A	4,326.44	0.00
103,000 SPAIN 0.85 21-37 30/07A	81,439.91	0.04	265,000 SWEDEN 0.75 16-28 12/05A	23,156.22	0.01
92,000 SPAIN 0 22-25 31/05A	95,656.85	0.05	760,000 SWEDEN 0.75 17-29 12/11A	65,168.59	0.03
92,000 SPAIN 1.00 20-50 31/10A	55,256.08	0.03	905,000 SWEDEN 1.00 14-26 12/11A	81,095.08	0.04
115,000 SPAIN 1.2 20-40 31/10A	88,396.87	0.04	45,000 SWEDEN 1.3750 21-71 23/06A	2,615.51	0.00
122,000 SPAIN 1.25 20-30 31/10A	119,025.40	0.06	255,000 SWEDEN 1.75 21-33 11/12A	22,584.80	0.01
129,000 SPAIN 1.30 16-26 31/10A	133,858.66	0.07	170,000 SWEDEN 2.25 11-32 01/06A	15,779.78	0.01
112,000 SPAIN 1.40 18-28 30/07A	114,201.97	0.06	200,000 SWEDEN 3.50 09-39 30/03A	20,947.58	0.01
95,000 SPAIN 1.4 18-28 30/04A	97,093.46	0.05	Switzerland	916,496.01	0.45
114,000 SPAIN 1.45 17-27 31/10A	117,434.32	0.06			

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	CRED SUIS SA GROUP 6.537 22-33 12/08S	263,525.65	0.13	85,000	UNITED KINGDOM 0.375 21-26 22/10S	97,894.59	0.05
45,000	SWITZERLAND 0.00 16-29 22/06U	48,045.43	0.02	253,000	UNITED KINGDOM 0.500 21-29 31/01S	273,284.74	0.14
8,000	SWITZERLAND 0.25 21-35 23/06A	8,489.72	0.00	166,000	UNITED KINGDOM 0.50 20-61 22/10S	65,121.24	0.03
35,000	SWITZERLAND 0.5000 18-32 27/06A	38,252.71	0.02	167,933	UNITED KINGDOM 0.625 19-25 07/06S	202,853.00	0.10
6,000	SWITZERLAND 0.50 15-30 27/05A	6,582.52	0.00	81,000	UNITED KINGDOM 0.625 20-35 31/07S	71,163.77	0.04
21,000	SWITZERLAND 0.5 16-58 30/05A	22,600.96	0.01	110,000	UNITED KINGDOM 0.625 20-50 22/10S	57,994.47	0.03
26,000	SWITZERLAND 0.5 17-45 28/06A	28,073.94	0.01	180,000	UNITED KINGDOM 0.8750 21-33 31/07S	174,231.24	0.09
22,000	SWITZERLAND 0.5 17-55 24/05A	23,318.63	0.01	201,000	UNITED KINGDOM 0.875 19-29 22/10S	217,514.18	0.11
30,000	SWITZERLAND 0 19-34 26/06U	31,120.65	0.02	62,000	UNITED KINGDOM 0.875 21-46 31/01S	40,092.98	0.02
38,000	SWITZERLAND 0 19-39 24/07U	38,248.73	0.02	140,846	UNITED KINGDOM 1.125 21-39 31/01S	117,632.56	0.06
6,000	SWITZERLAND 1.25 12-37 27/06A	7,136.76	0.00	66,000	UNITED KINGDOM 1.125 22-73 22/10S	31,775.23	0.02
54,000	SWITZERLAND 1.25 14-26 28/05A	60,384.81	0.03	98,000	UNITED KINGDOM 1.250 21-51 31/07S	62,587.91	0.03
4,000	SWITZERLAND 1.25 23-43 28/06A	4,811.62	0.00	98,000	UNITED KINGDOM 1.25 17-27 22/07S	113,676.33	0.06
8,000	SWITZERLAND 1.50 12-42 30/04A	10,082.62	0.01	89,000	UNITED KINGDOM 1.25 20-41 22/10S	70,534.85	0.03
14,000	SWITZERLAND 1.50 13-25 24/07A	15,646.92	0.01	76,773	UNITED KINGDOM 1.5000 21-53 31/07S	51,211.41	0.03
7,000	SWITZERLAND 1.5 22-38 26/10A	8,704.79	0.00	298,000	UNITED KINGDOM 1.50 16-26 22/07S	355,505.30	0.18
8,000	SWITZERLAND 2.00 14-64 25/06A	13,402.73	0.01	162,000	UNITED KINGDOM 1.50 16-47 22/07S	118,969.53	0.06
16,000	SWITZERLAND 2.25 11-31 22/06A	19,712.97	0.01	65,000	UNITED KINGDOM 1.625 18-71 22/10S	39,317.59	0.02
11,000	SWITZERLAND 2.50 06-36 08/03A	14,795.07	0.01	94,000	UNITED KINGDOM 1.75 17-57 22/07S	65,247.34	0.03
10,000	SWITZERLAND 3.25 07-27 27/06A	11,954.89	0.01	103,000	UNITED KINGDOM 1 21-32 31/01S	105,504.63	0.05
23,000	SWITZERLAND 4.00 98-28 08/04A	28,784.01	0.01	180,000	UNITED KINGDOM 2.00 15-25 07/09S	219,764.43	0.11
6,000	SWITZERLAND 4.00 99-49 06/01A	11,627.09	0.01	168,000	UNITED KINGDOM 3.25 12-44 22/01S	180,576.26	0.09
200,000	UBS GROUP AG 5.6990 24-35 08/02S	201,192.79	0.10	101,000	UNITED KINGDOM 3.25 23-33 31/01S	121,732.75	0.06
United Kingdom		10,539,815.82	5.23	124,000	UNITED KINGDOM 3.50 13-68 22/07S	132,670.01	0.07
50,000	AON PLC 4.6 14-44 14/06S6 14-44 28/05S	43,771.06	0.02	143,000	UNITED KINGDOM 3.50 14-45 22/01S	158,780.83	0.08
50,000	ASTRAZENECA 4.00 12-42 18/09S	43,030.77	0.02	107,111	UNITED KINGDOM 3.5 23-25 22/10S	133,331.90	0.07
100,000	ASTRAZENECA PLC 3.75 23-32 03/03A	112,561.92	0.06	29,000	UNITED KINGDOM 3.7500 24-27 07/03S	36,268.49	0.02
100,000	BARCLAYS PLC 4.918 23-30 08/08A	112,875.12	0.06	59,000	UNITED KINGDOM 3.75 11-52 22/07S	66,816.75	0.03
200,000	CREDIT AGRICOLE LDN 3.875 23-31 20/04A	222,797.52	0.11	91,000	UNITED KINGDOM 3.75 22-38 29/01S	109,936.35	0.05
50,000	EUROPEAN BANK FOR 0.5 20-25 19/05S	47,507.40	0.02	194,000	UNITED KINGDOM 3.75 23-53 22/10S	218,741.87	0.11
100,000	HALEON NETHERLANDS 1.75 22-30 29/03A	98,651.52	0.05	65,000	UNITED KINGDOM 4.00 09-60 22/01S	76,953.55	0.04
50,000	HSBC HOLDING PLC 6.1 11-42 14/01S	54,174.65	0.03	105,000	UNITED KINGDOM 4.125 22-27 29/01S	132,734.85	0.07
100,000	HSBC HOLDINGS PLC 6.5 22-37 15/09S	104,251.42	0.05	90,000	UNITED KINGDOM 4.25 00-32 07/06S	117,334.65	0.06
100,000	HSBC HOLDINGS PLC 6.80 22-38 01/06S	106,488.79	0.05	79,000	UNITED KINGDOM 4.25 03-36 07/03S	101,919.95	0.05
100,000	INTERNATIONAL FINANCE 4.375 23-27 15/01S	99,646.25	0.05	58,000	UNITED KINGDOM 4.25 05-55 07/12S	71,457.00	0.04
20,000	LLOYDS TSB EMTN 6.50 10-40 17/09A	28,925.23	0.01	74,724	UNITED KINGDOM 4.25 06-27 07/12S	95,507.57	0.05
100,000	MOTABILITY OPERATION 3.625 24-29 24/07A	109,406.16	0.05	64,000	UNITED KINGDOM 4.25 06-46 07/12S	79,149.86	0.04
100,000	NATIONAL GRID PLC 4.275 23-35 16/01A	111,477.60	0.06	113,000	UNITED KINGDOM 4.25 08-49 07/12S	139,402.09	0.07
50,000	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	65,513.09	0.03	66,000	UNITED KINGDOM 4.25 10-40 07/12S	83,033.13	0.04
139,000	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	95,086.83	0.05	79,000	UNITED KINGDOM 4.50 07-42 07/12S	101,880.04	0.05
50,000	SOUTHERN WATER 6.6400 03-26 31/03A	63,666.89	0.03	77,000	UNITED KINGDOM 4.5 23-28 07/06S	99,420.43	0.05
100,000	SSE PLC 4.0 23-31 05/09A	111,760.56	0.06	150,000	UNITED KINGDOM 4.7500 23-43 22/10S	198,771.42	0.10
200,000	STANDARD CHARTERED 4.644 20-31 31/03S	191,926.09	0.10	218,000	UNITED KINGDOM 4.75 04-38 07/12S	292,257.33	0.14
99,000	UK TREASURY GILT 1.75 16-37 07/09S	94,674.13	0.05	353,000	UNITED KINGDOM 4.75 07-30 07/12S	471,989.34	0.23
47,000	UK TREASURY STOCK 2.50 15-65 22/07S	38,988.33	0.02	30,000	UNITED KINGDOM 5.00 01-25 07/03S	37,993.59	0.02
125,000	UK TREASURY STOCK 4.25 09-39 07/09S	158,188.21	0.08	219,000	UNITED KINGDOM 6 98-28 07/12S	302,608.38	0.15
172,000	UK TREASURY STOCK 4.50 09-34 07/09S	227,366.16	0.11	189,000	UNITED KINGDOM GILT 1.75 18-49 22/01Q	144,384.55	0.07
203,132	UK TSY 1.625 18-28 22/10S	233,803.65	0.12	85,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	100,345.96	0.05
610,000	UNITED KINGDOM 0.1250 20-26 30/01S	716,523.50	0.36	78,428	UNITED KINGDOM GILT 4.375 24-54 31/07S	98,406.97	0.05
70,262	UNITED KINGDOM 0.125 20-28 31/01S	77,069.65	0.04	221,839	UNITED KINGDOM GILT 4.625 23-34 31/01S	296,156.97	0.15
197,000	UNITED KINGDOM 0.25 20-31 31/07S	193,045.57	0.10	20,000	VODAFONE GROUP 4.8750 19-49 19/06S	17,872.59	0.01
94,000	UNITED KINGDOM 0.3750 20-30 22/10S	95,689.68	0.05	5,000	VODAFONE GROUP 6.15 07-27 27/02S	5,346.12	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 VODAFONE GROUP PLC 2.2 16-26 28/02A	105,289.20	0.05	30,000 APPLE INC 4.65 16-46 23/03S	28,823.61	0.01
United States of America	65,297,579.42	32.39	50,000 APPLIED MATERIALS INC 4.35 17-47 01/04S	45,072.34	0.02
20,000 3M CO 5.7 07-37 15/03S	21,065.74	0.01	30,000 ASTRAZENCA FINANCE 1.2 21-26 28/05S	27,713.35	0.01
50,000 ABBOTT LABORATORIES 4.9 16-46 30/11S	48,777.40	0.02	100,000 AT&T INC 2.55 21-33 01/12S	80,237.09	0.04
11,000 ABBVIE INC 2.95 20-26 21/11S	10,472.79	0.01	50,000 AT&T INC 3.50 21-53 15/09S	35,315.11	0.02
115,000 ABBVIE INC 3.2 20-29 21/11S	106,019.99	0.05	100,000 AT&T INC 3.55 21-55 15/09S	69,941.59	0.03
50,000 ABBVIE INC 4.05 20-39 21/11S	44,502.68	0.02	50,000 AT&T INC 3.65 21-59 15/09S	34,854.78	0.02
20,000 ABBVIE INC 4.25 20-49 21/11S	17,343.91	0.01	100,000 AT&T INC 3.800 21-57 01/12S	72,434.07	0.04
20,000 ABBVIE INC 4.40 13-42 06/11S	18,157.47	0.01	11,000 AT&T INC 4.50 15-35 15/05S	10,272.81	0.01
50,000 ABBVIE INC 4.50 15-35 14/05S	48,077.05	0.02	20,000 ATMOS ENERGY CORP 4.125 14-44 15/10S	17,323.28	0.01
30,000 AEP TEXAS INC 2.1 20-30 01/07S	25,037.74	0.01	100,000 ATT INC 1.6 20-28 19/05A	101,169.00	0.05
50,000 AETNA INC 3.875 17-47 15/08S	38,176.73	0.02	50,000 ATT INC 1.7 21-26 23/03S	46,751.67	0.02
50,000 AIR LEASE CORP 3.0 20-30 01/02S	44,237.23	0.02	11,000 ATT INC 3.5 20-41 28/05S	8,587.65	0.00
50,000 AIR PRODUCTS CHEMIC 2.7 20-40 30/04S	36,532.34	0.02	10,000 AT T INC 5.4000 23-34 15/02S	10,136.58	0.01
20,000 ALEXANDRIA REAL 3.5500 22-52 15/03U	14,089.80	0.01	50,000 AVERY DENNISON CORP 4.875 18-28 06/12S	49,458.85	0.02
20,000 ALPHABET INC 1.1000 20-30 15/08S	16,382.26	0.01	40,000 AVIATION CAPITAL 3.5 17-27 01/11S	37,243.02	0.02
30,000 ALPHABET INC 2.0500 20-50 15/08S	17,884.17	0.01	50,000 BAKER HUGHES LLC 3.138 19-29 07/11S	45,939.51	0.02
50,000 AMAZON.COM INC 1.0000 21-26 12/05S	46,175.89	0.02	20,000 BALTIMORE GAS ELECT 2.25 21-31 10/06S	16,847.01	0.01
50,000 AMAZON.COM INC 2.1000 21-31 12/05S	42,394.23	0.02	100,000 BANK OF AMERICA CORP 2.687 21-32 22/04S	84,596.99	0.04
10,000 AMAZON.COM INC 3.1 21-51 12/05S	7,149.71	0.00	100,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	94,816.81	0.05
10,000 AMAZON.COM INC 3.6000 22-32 13/04S	9,314.39	0.00	50,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	38,503.98	0.02
10,000 AMAZON.COM INC 3.9500 22-52 13/04S	8,407.90	0.00	50,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	48,909.01	0.02
30,000 AMAZON.COM INC 4.05 18-47 22/08S	26,159.35	0.01	50,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	49,600.86	0.02
100,000 AMAZON.COM INC 4.7000 22-32 01/12S	100,370.80	0.05	9,000 BANK OF AMERICA SUB 5.00 14-44 21/01S	8,715.32	0.00
20,000 AMAZON COM 3.3 22/27 13/04S	19,240.89	0.01	50,000 BANK OF NEW YORK MEL 1.6 20-25 24/04S	48,111.02	0.02
50,000 AMAZON COM 3.875 18-37 22/02S	45,192.72	0.02	60,000 BANK OF NY MELL 5.8340 22-33 25/10S	62,686.14	0.03
50,000 AMERICAN ASSETS 3.3750 21-31 01/02S	40,939.13	0.02	13,000 BANQUE INTERNATIONAL 0.01 20-28 24/04A	12,580.40	0.01
50,000 AMERICAN EXPRESS 2.25 22-25 04/03S	48,598.91	0.02	15,000 BANQUE INTERNATIONAL 0.2 21-61 21/01A	6,296.29	0.00
50,000 AMERICAN EXPRESS 2.55 22-27 04/03S	46,716.36	0.02	50,000 BANQUE INTERNATIONAL 0.375 20-25 28/07S	47,094.95	0.02
100,000 AMERICAN HONDA 4.9000 24-34 10/01S	98,475.86	0.05	50,000 BANQUE INTERNATIONAL 0.5 20-25 28/10S	46,730.75	0.02
3,000 AMERICAN INTERNATION 4.375 20-50 11/05S	2,603.94	0.00	30,000 BANQUE INTERNATIONAL 0.625 16-33 12/01A	27,134.35	0.01
30,000 AMERICAN TOWER 3.375 16-26 15/10S	28,668.63	0.01	50,000 BANQUE INTERNATIONAL 0.625 20-25 22/04S	47,738.97	0.02
30,000 AMERICAN TOWER CORP 2.30 21-31 15/09S	24,472.28	0.01	30,000 BANQUE INTERNATIONAL 0.7 21-46 22/10A	20,351.08	0.01
50,000 AMERICAN TOWER CORP 3.6 17-28 15/01S	47,273.33	0.02	50,000 BANQUE INTERNATIONAL 0.75 20-26 15/12A	57,504.20	0.03
50,000 AMERICAN WATER CAP 3.40 14-25 01/03S	49,057.44	0.02	30,000 BANQUE INTERNATIONAL 0.75 20-27 24/11S	26,307.21	0.01
20,000 AMGEN 4.40 15-45 01/05S	17,369.76	0.01	20,000 BANQUE INTERNATIONAL 0 20-30 21/02A	18,454.39	0.01
50,000 AMGEN INC 2.2 20-27 21/02S	46,281.21	0.02	30,000 BANQUE INTERNATIONAL 1.1 20-30 18/11S	15,845.85	0.01
100,000 AMGEN INC 3.375 20-50 21/02S	73,078.04	0.04	50,000 BANQUE INTERNATIONAL 1.125 21-28 13/09S	43,548.32	0.02
20,000 AMGEN INC 4.4000 22-62 22/02S	16,502.94	0.01	50,000 BANQUE INTERNATIONAL 1.25 21-31 10/02S	40,919.66	0.02
40,000 AMGEN INC 4.663 16-51 15/06S	35,418.52	0.02	50,000 BANQUE INTERNATIONAL 1.375 21-28 20/04S	44,434.67	0.02
50,000 AMGEN INC 5.25 23-33 02/03S	50,556.45	0.03	30,000 BANQUE INTERNATIONAL 1.625 21-31 03/11S	24,810.33	0.01
20,000 ANALOG DEVICES INC 2.8000 21-41 01/10S	14,518.89	0.01	20,000 BANQUE INTERNATIONAL 1.8 22-27 19/01S	13,895.13	0.01
30,000 APPLE INC 0.7 21-26 08/02S	27,839.76	0.01	40,000 BANQUE INTERNATIONAL 1 20-29 21/12A	42,922.08	0.02
50,000 APPLE INC 1.2 21-28 08/02S	44,190.43	0.02	30,000 BANQUE INTERNATIONAL 2.5 22-32 29/03A	26,359.87	0.01
20,000 APPLE INC 1.4000 21-28 05/08S	17,590.31	0.01	30,000 BANQUE INTERNATIONAL 3.125 22-27 15/06S	28,812.32	0.01
100,000 APPLE INC 1.65 21-31 08/02S	83,018.82	0.04	50,000 BANQUE INTERNATIONAL 3.625 22-29 21/09S	48,287.84	0.02
20,000 APPLE INC 1.70 21-31 05/08S	16,456.77	0.01	50,000 BANQUE INTERNATIONAL 3.7 23-28 18/01S	36,691.12	0.02
25,000 APPLE INC 2.375 21-41 08/02S	17,815.93	0.01	50,000 BANQUE INTERNATIONAL 4.4 23-28 13/01S	32,883.43	0.02
100,000 APPLE INC 2.65 21-51 08/02S	65,874.49	0.03	100,000 BAXTER INTL 2.272 22-28 01/12S	88,247.38	0.04
25,000 APPLE INC 2.7 21-51 05/08S	16,572.62	0.01	20,000 BECTON DICKINSON 3.70 17-37 06/06S	19,220.75	0.01
50,000 APPLE INC 3.35 17-27 09/02S	48,294.52	0.02	50,000 BECTON DICKINSON CO 4.669 17-47 06/06S	44,895.10	0.02
50,000 APPLE INC 3.85 13-43 04/05S	43,320.60	0.02	50,000 BIRD 2.50 15-25 29/07S	48,438.29	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 BMW US CAPITAL LLC 4.15 20-30 09/04S	48,259.30	0.02	10,000 COMCAST CORP 4.7000 18-48 15/10S	9,161.43	0.00
50,000 BOOKING HOLDINGS INC 3.60 16-26 01/06S	48,574.01	0.02	50,000 CONAGRA BRANDS INC 1.375 20-27 16/10S	43,770.58	0.02
15,000 BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	11,302.84	0.01	100,000 CON EDISON CO O 5.9000 23-53 15/11S	106,823.64	0.05
30,000 BOSTON PROPERTIES LP 3.25 20-31 05/05S	25,705.46	0.01	10,000 CONS EDISON CO NY 3.2 21-51 01/12S	6,872.85	0.00
100,000 BRISTOL MYERS 6.4 23-63 15/11S	114,408.93	0.06	15,000 CONS EDISON CO NY 4.45 14-44 15/03S	13,238.67	0.01
50,000 BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	44,122.02	0.02	25,000 CONSOLIDATED EDISON 3.35 20-30 31/03S	23,067.34	0.01
6,000 BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	4,613.82	0.00	30,000 CONSUMERS ENERGY CIE 4.05 18-48 15/05S	25,200.79	0.01
20,000 BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	17,110.64	0.01	250,000 COOPERATIEVE RABOBAN 4.85 24-26 09/01S	249,455.83	0.12
7,000 BROADCOM INC 2.45 21-31 19/01S	5,895.58	0.00	30,000 CORNING INC 4.3750 17-57 15/11S	24,769.88	0.01
14,000 BROADCOM INC 3.137 21-35 15/11S	11,296.47	0.01	20,000 CROW CA 2.5 21-31 15/07S	16,559.79	0.01
100,000 BROADCOM INC 3.187 21-36 15/11S36 30/09S	79,577.79	0.04	50,000 CROWN CASTLE INTL 4.45 16-26 15/02S	49,179.13	0.02
90,000 BROADCOM INC 3.469 21-34 31/03S	77,231.88	0.04	20,000 CSX CORP 2.5000 20-51 15/05S	12,251.66	0.01
20,000 BROADCOM INC 4.15 22-32 15/04S	18,547.87	0.01	20,000 CSX CORP 3.25 17-27 01/06S	19,057.94	0.01
20,000 BROADCOM INC 4.926 22-37 15/05S	18,992.79	0.01	50,000 CSX CORP 3.8 18-28 01/03S	48,412.47	0.02
50,000 BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	48,453.97	0.02	10,000 CSX CORP 4.1 22-32 15/11S	9,430.35	0.00
10,000 BROOKLYN UNION GAS 4.273 18-48 15/03S	7,604.06	0.00	10,000 CSX CORP 4.5 22-52 15/11S	8,862.49	0.00
50,000 CARGILL INC 3.1250 21-51 25/05S	34,841.18	0.02	80,000 CVS HEALTH CORP 3.875 15-25 20/07S	78,527.68	0.04
10,000 CARRIER GLOBAL CORPO 3.577 20-50 05/10S	7,447.93	0.00	50,000 CVS HEALTH CORP 4.78 18-38 25/03S	46,236.80	0.02
50,000 CATE FI 3.6 22-27 12/08S	48,200.86	0.02	50,000 CVS HEALTH CORP 5.05 18-48 25/03S	45,373.32	0.02
20,000 CATERPILLAR 3.803 12-42 15/08S	16,867.94	0.01	100,000 CVS HEALTH CORP 5.2500 23-33 21/02S	100,041.83	0.05
50,000 CATERPILLAR FIN 0.9000 21-26 03/02S	46,304.70	0.02	150,000 DAIMLER FINANCE NA 3.45 17-27 06/01S	144,434.51	0.07
50,000 CENTENE CORP 2.4500 21-28 15/07S	44,399.30	0.02	150,000 DAIMLER TRUCKS FINANC 5.000 24-27 15/01S	149,726.73	0.07
50,000 CENTENE CORP 4.625 20-29 15/12S	47,518.46	0.02	20,000 DEERE AND CO 3.90 12-42 09/06S	17,265.73	0.01
25,000 CENTERPOINT ENE 4.4500 22-32 01/10S	23,992.86	0.01	20,000 DELL INTERNATIONAL 3.45 23-51 15/12S	14,027.50	0.01
40,000 CHARLES SCHWAB CORP 2.45 22-27 03/03S	37,286.71	0.02	3,000 DELL INTERNATIONAL 5.85 21-25 15/07S	3,015.42	0.00
100,000 CHARTER COMM OP 5.1250 19-49 01/07S	77,527.20	0.04	36,000 DELL INTERNATIONAL 6.02 21-26 15/06S	36,477.38	0.02
74,000 CHARTER COMM OP 6.6500 23-34 01/02S	75,921.77	0.04	20,000 DISCOVERY COMMUNICAT 4.65 20-50 15/05S	15,595.58	0.01
40,000 CHARTER COMMUNICATIONS 4.4 21-61 01/12S	26,132.46	0.01	20,000 DOW CHEMICAL CO 3.6 20-50 26/08S	14,574.68	0.01
10,000 CHARTER COM OPER 4.800 19-50 01/03S	7,402.33	0.00	3,000 DOW CHEMICAL CO 6.90 22-53 15/05S	3,468.97	0.00
50,000 CHENIERE ENERGY 3.2500 22-32 30/01S	42,596.85	0.02	50,000 DOW CHEMICAL COMPANY 5.55 19-48 30/11S	48,870.00	0.02
50,000 CHUBB INA HOLDINGS 3.35 15-26 03/05S	48,341.45	0.02	20,000 DUPONT DE NEMOURS 5.4190 18-48 15/11S	19,983.83	0.01
100,000 CISCO SYSTEMS I 4.8000 24-27 26/02S	100,225.93	0.05	20,000 EATON CORP 4.7 22-52 23/08S	18,637.79	0.01
50,000 CITIGROUP INC 4.3 14-26 20/11S	48,786.27	0.02	30,000 EBAY INC 2.7 20-30 11/03S	26,591.09	0.01
7,000 CITIGROUP INC 4.40 15-25 10/06S	6,903.63	0.00	4,000 ELEVANCE HEALTH 3.6000 21-51 15/03S	3,003.56	0.00
10,000 CITIGROUP INC 4.6500 18-48 23/07S	9,054.05	0.00	50,000 ELEVANCE HEALTH 4.7500 23-33 15/02S	48,787.37	0.02
7,000 CITIGROUP INC 5.61 22-26 29/09S	7,009.78	0.00	30,000 ELI LILLY & CO 2.25 20-50 05/05S	18,357.82	0.01
6,000 CITIGROUP INC 8.125 09-39 15/07S	7,675.66	0.00	100,000 ELI LILLY AND CO 4.8750 23-53 27/02S	97,719.27	0.05
20,000 COCA-COLA CO 1.65 20-30 01/05S	16,876.45	0.01	50,000 EMERSON ELECTRIC CO 2.20 21-31 21/12S	41,916.76	0.02
100,000 COCA-COLA CO 1 20-28 18/09S	87,736.26	0.04	25,000 ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	17,773.30	0.01
15,000 COCA-COLA CO 2.25 21-32 05/05S	12,763.09	0.01	10,000 ENTERPRISE PRODUCTS 4.80 18-49 01/02S	9,219.63	0.00
50,000 COCA-COLA CO 3.45 20-30 25/03S	47,073.71	0.02	30,000 ENTERPRISE PRODUCTS 4.85 13-44 15/03S	28,128.04	0.01
40,000 COCA-COLA CO 3 21-51 05/03S	28,457.41	0.01	20,000 EQUINIX INC 3.4000 21-52 15/02S	13,962.20	0.01
50,000 COMCAST CORP 2.8870 22-51 01/11S	32,489.48	0.02	20,000 EQUITABLE HLDG 4.35 18-28 20/04S	19,388.13	0.01
40,000 COMCAST CORP 2.937 22-56 01/11S	25,240.71	0.01	2,000 ERAC USA FINANCE CO 4.2 16-46 01/11S	1,685.50	0.00
50,000 COMCAST CORP 2.987 22-63 01/11S	30,766.28	0.02	15,000 ESSENTIAL UTILITIES 5.3 22-52 01/05S	14,079.42	0.01
100,000 COMCAST CORP 3.150 17-28 15/02S	94,350.39	0.05	50,000 EVERSOURCE ENERGY 2.922-27 02/03S	47,047.03	0.02
30,000 COMCAST CORP 3.15 16-26 01/03S	29,058.64	0.01	100,000 EXELON CORP 5.15 23-28 15/03S	100,266.74	0.05
100,000 COMCAST CORP 3.7500 20-40 01/04S	83,147.82	0.04	30,000 FEDEX CORP 2.4 21-31 29/04S	25,484.67	0.01
20,000 COMCAST CORP 3.969 17-47 01/11S	16,072.18	0.01	50,000 FEDEX CORP 3.25 16-26 01/04S	48,380.84	0.02
6,000 COMCAST CORP 3.999 17-49 01/11S	4,849.61	0.00	4,000 FEDEX CORP 5.25 20-50 07/04S	3,837.70	0.00
20,000 COMCAST CORP 4.15 18-28 15/10S	19,514.27	0.01	20,000 FIDELITY NATIONAL INF 5.625 22-52 15/07S	19,733.47	0.01
20,000 COMCAST CORP 4.25 13-33 15/01S	18,942.37	0.01	20,000 FISERV INC 2.65 20-30 13/05S	17,414.92	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 FISERV INC 3.50 19-29 01/07S	46,557.97	0.02	100,000 INTER AMERICAN DEV BANK 1.25 19-25 15/12	119,345.09	0.06
4,000 FOX CORP 5.476 20-39 25/01S	3,808.95	0.00	100,000 INTER AMERICAN DEV BANK 1.5 22-27 13/01S	92,172.71	0.05
20,000 FREEPORT MCMORAN 4.625 20-30 01/08S	19,236.74	0.01	60,000 INTER AMERICAN DEV BANK 3.5 22-29 14/09S	57,570.08	0.03
100,000 GE HEALTHCARE TECH 5.857 23-30 15/03S	104,074.25	0.05	100,000 INTER AMERICAN DEVEL 4.125 24-29 15/02S	99,146.74	0.05
50,000 GENERAL ELECTRIC CO 4.125 05-35 19/09A	56,783.16	0.03	20,000 INTERCONTINENTAL EXC 4.95 22-52 15/06S	18,955.38	0.01
4,000 GENERAL ELECTRIC CO 6.75 02-32 15/03S	4,459.15	0.00	50,000 INTERCONTINENTAL EXCH 4.35 22-29 15/06S	48,749.18	0.02
50,000 GENERAL MILLS INC 2.875 20-30 03/04S	44,570.99	0.02	20,000 INTERCONTINENTAL EXCH 4.6 22-33 15/03S	19,398.33	0.01
50,000 GENERAL MOTORS CO 4.2 17-27 01/10S	48,456.81	0.02	100,000 INTERNATIONAL BANK 4.75 23-33 14/11S	103,204.01	0.05
20,000 GENERAL MOTORS CO 5.95 18-49 01/04S	19,700.38	0.01	50,000 INTERNATIONAL FINANCE 0.75 21-26 08/10S	45,533.59	0.02
100,000 GENERAL MOTORS FIN 5.40 23-26 06/04S	100,090.49	0.05	30,000 INTERNATIONAL FINANCE 4.45 22-27 14/05S	19,750.21	0.01
20,000 GENERAL MOTORS FIN 5.4 22-29 15/10S	20,071.09	0.01	100,000 INTL BK FOR RECONS A 3.5 23-28 12/07S	96,707.68	0.05
3,000 GENERAL MOTORS FIN 5.6 22-32 15/10S	3,037.45	0.00	100,000 INTL BK FOR RECONS A 3.875 23-30 14/02S	97,569.44	0.05
50,000 GENERAL MOTORS FIN 6.125 20-25 01/10S	50,429.57	0.03	100,000 INTL BK RECON & 4.0000 24-31 10/01S	98,020.51	0.05
100,000 GENERAL MOTORS FINAN 5.8 23-29 07/01S	101,821.47	0.05	20,000 INTL FINANCE CORP 4.00 14-25 03/04S	13,004.88	0.01
30,000 GILEAD SCIENCES INC 3.65 15-26 01/03S	29,224.94	0.01	100,000 INTL FINANCE CORP IF 4.5 23-28 13/07S	100,590.99	0.05
20,000 GILEAD SCIENCES INC 4.75 15-46 01/03S	18,384.22	0.01	100,000 INTL FLAVOR AND FRAGRA2.300 20-30 01/11S	83,156.11	0.04
50,000 GILEAD SCIENCES INC 5.65 11-41 01/12S	51,525.30	0.03	3,000 JM SMUCKER 6.5 23-43 15/11S	3,255.74	0.00
30,000 GLAXOSMITHKLINE 6.375 08-38 15/05S	33,875.97	0.02	50,000 JOHN DEERE CAPITAL 3.4 22-25 06/06S	49,028.76	0.02
50,000 GLOBAL PAYMENTS 5.3 22-29 15/08S	49,814.25	0.02	100,000 JOHN DEERE CAPITAL 4.5 24-29 16/01S	99,024.26	0.05
40,000 GOLDMAN SACHS GROUP 0.25 21-28 26/01A	38,472.19	0.02	50,000 JOHNSON AND JOHNSON 2.45 16-26 01/03S	47,910.33	0.02
50,000 GOLDMAN SACHS GROUP 1.25 22-29 07/02A	48,949.38	0.02	30,000 JOHNSON AND JOHNSON 3.625 17-37 03/03S	26,632.48	0.01
50,000 GOLDMAN SACHS GROUP 3.5 20-25 30/03S	49,062.93	0.02	50,000 JOHNSON AND JOHNSON 3.70 16-46 01/03S	16,743.05	0.01
50,000 GOLDMAN SACHS GROUP 3.75 15-25 22/05S	49,070.52	0.02	30,000 JOHNSON JOHNSON 2.45 20-60 25/08S	17,848.04	0.01
50,000 GOLDMAN SACHS GROUP 4.25 15-25 21/10S	49,120.04	0.02	50,000 JPMORGAN CHASE & CO 2.522 20-31 22/04S	43,239.26	0.02
20,000 GOLDMAN SACHS GROUP 6.25 11-41 01/02S	21,772.31	0.01	100,000 JPMORGAN CHASE & CO 3.109 20-51 22/04S	69,940.36	0.03
50,000 GOLDMAN SACHS GROUP 6.75 07-37 01/10S	54,626.90	0.03	50,000 JPMORGAN CHASE & CO 3.328 21-52 22/04S	36,220.83	0.02
50,000 GOLDMAN SACHS GROUP 7.25 08-28 10/04S	68,301.67	0.03	100,000 JPMORGAN CHASE & CO 4.25 15-27 01/10S	97,738.21	0.05
20,000 HALLIBURTON CO 5.00 15-45 15/11S	18,811.38	0.01	100,000 JPMORGAN CHASE CO 1.578 21-27 22/04S	92,737.67	0.05
100,000 HCA INC3.625 23-32 15/03S	88,597.78	0.04	200,000 JPMORGAN CHASE CO 2.58 21-32 22/04S	168,939.39	0.08
6,000 HCA INC 4.625 23-52 15/03S	5,023.62	0.00	100,000 KENVUE 5.05 23-53 22/03S	97,885.73	0.05
100,000 HCA INC 5.6250 18-28 01/09S	101,242.44	0.05	10,000 KEURIG DR PEPPER 4.5 15-45 15/11S	8,760.07	0.00
5,000 HOME DEPOT INC 2.9500 19-29 15/06S	4,599.13	0.00	30,000 KEURIG DR PEPPER INC 4.597 19-28 25/05S	29,610.65	0.01
100,000 HOME DEPOT INC 3.3 20-40 15/04S	79,843.93	0.04	100,000 KIMCO REALTY CORP 4.6 22-33 01/02S	94,576.04	0.05
50,000 HOME DEPOT INC 3.5 16-56 15/09S	37,238.49	0.02	50,000 KLA CORPORATION 4.1 19-29 15/03S	48,831.30	0.02
10,000 HOME DEPOT INC 4.25 15-46 01/04S	8,654.03	0.00	10,000 KRAFT HEINZ FOODS 4.375 16-46 01/06S	8,450.71	0.00
60,000 HOME DEPOT INC 4.5000 18-48 06/12S	53,424.51	0.03	50,000 KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	47,405.07	0.02
30,000 HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	32,075.56	0.02	50,000 KROGER CO 3.50 16-26 01/02S	48,561.34	0.02
50,000 HP INC 2.2000 20-25 17/06S	48,135.84	0.02	3,000 KROGER CO 4.45 17-47 01/02S	2,587.54	0.00
30,000 HP INC 5.5 22-33 15/01S	30,390.12	0.02	30,000 LABO CORP OF AMERICA 2.95 19-29 01/12S	26,942.06	0.01
50,000 HUMANA 1.35 21-27 03/02S	45,050.24	0.02	100,000 LOWE S CO INC 2.50 16-26 15/04S	95,094.53	0.05
100,000 IBM CORP 0.65 20-32 11/02A	88,395.84	0.04	20,000 LOWE S COMPANIES 3.70 16-46 15/04S	15,335.19	0.01
100,000 IBM CORP 1.95 20-30 15/05S 20-30 07/05S	84,453.38	0.04	50,000 LOWE S COMPANIES 4.25 22-25 01/04S	41,004.20	0.02
100,000 IBM CORP 3.5 19-29 15/05S	94,182.29	0.05	30,000 MARATHON PETROLEUM 6.50 11/41 01/03S	32,703.92	0.02
20,000 INTEL CORP 1.60 21-28 12/08S	17,541.37	0.01	50,000 MARRIOTT INTERN 2.75 21-33 15/10S	40,651.35	0.02
100,000 INTEL CORP 3.734 18-47 08/12S	77,690.13	0.04	50,000 MARSH & MCLENNAN 5.4500 23-53 15/03S	50,253.09	0.02
20,000 INTEL CORP 4.75 20-50 25/03S	18,106.70	0.01	20,000 MARSH MCLENNAN COS 2.25 20-30 07/05S	17,057.99	0.01
25,000 INTEL CORP 4.9000 22-52 05/08S	23,355.98	0.01	200,000 MASSMUTUAL GLOBAL 5.0500 22-27 07/12S	200,279.59	0.10
50,000 INTEL CORP 4.95 20-60 25/03S	46,616.19	0.02	20,000 MASTERCARD INC 2.0000 21-31 18/11S	16,561.78	0.01
7,000 INTEL CORP 5.2000 23-33 10/02S	7,097.74	0.00	50,000 MASTERCARD INC 3.3500 20-30 26/03S	46,539.30	0.02
50,000 INTER AMERICAN DEV BANK 0.625 20-25 15/0	47,307.65	0.02	50,000 MCDONALD S 3.70 15-26 30/01S	48,947.44	0.02
50,000 INTER AMERICAN DEV BANK 0.875 21-26 20/0	46,308.94	0.02	50,000 MCDONALD S CORP 3.6250 19-49 01/09S	38,089.51	0.02
20,000 INTER AMERICAN DEV BANK 1.125 21-31 13/0	16,267.38	0.01	100,000 MC DONALD S CORP 4.125 23-35 28/11A	112,740.12	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 MC DONALD S CORP 4.875 15-45 09/12S	18,646.44	0.01	50,000 ORACLE CORP 3.6000 20-40 01/04S	39,423.29	0.02
50,000 MEGA HEALTHCARE INV 4.5 15-27 01/04S	44,628.96	0.02	12,000 ORACLE CORP 3.60 20-50 01/04S	8,670.55	0.00
20,000 MERCK & CO INC 2.7500 21-51 10/12S	13,092.16	0.01	50,000 ORACLE CORP 4.00 16-46 15/07S	39,325.78	0.02
30,000 MERCK AND CO INC 0.75 20-26 24/02S	27,844.47	0.01	9,000 ORACLE CORP 4.00 17-47 15/11S	7,033.11	0.00
50,000 MERCK AND CO INC 2.35 20-40 24/06S	35,281.39	0.02	100,000 ORACLE CORP 6.25 22-32 09/11S	107,091.35	0.05
50,000 MERCK AND CO INC 2.9 21-61 10/12S	31,485.73	0.02	20,000 ORACLE CORP 6.9 22-52 09/11S	23,002.71	0.01
20,000 MERCK AND CO INC 3.70 15-45 10/02S	16,321.08	0.01	10,000 OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	8,798.64	0.00
20,000 METLIFE INC 4.55 20-30 23/03S	19,808.81	0.01	20,000 PARAMOUNT GLOBAL 4.2 20-32 19/05S	16,632.98	0.01
20,000 METLIFE INC 5.0000 22-52 15/07S	18,821.47	0.01	20,000 PARKER-HANNIFIN CORP 4.0 19-49 14/06S	16,370.46	0.01
30,000 METLIFE INC 5.7 05-35 15/06S	31,283.40	0.02	50,000 PAYPAL HOLDINGS 2.6500 19-26 01/10S	47,231.51	0.02
150,000 METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	150,269.02	0.07	10,000 PAYPAL HOLDINGS 5.0500 22-52 01/06S	9,524.50	0.00
50,000 MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	48,733.18	0.02	50,000 PEPSICO INC 1.4000 20-31 25/02S	40,419.02	0.02
50,000 MICROSOFT CORP 2.525 20-50 01/06S	32,875.15	0.02	100,000 PEPSICO INC 1.6250 20-30 01/05S	83,927.96	0.04
12,000 MICROSOFT CORP 2.675 20-60 01/06S	7,733.62	0.00	20,000 PEPSICO INC 2.75 21-51 21/10S	13,369.69	0.01
50,000 MICROSOFT CORP 2.921 21-52 17/03S	35,410.35	0.02	50,000 PEPSICO INC 3.00 17-27 15/10S	47,386.83	0.02
10,000 MICROSOFT CORP 3.041 21-62 17/03S	6,971.30	0.00	4,000 PEPSICO INC 4.45 15-46 14/04S	3,692.70	0.00
50,000 MICROSOFT CORP 3.3 17-27 06/02S	48,472.04	0.02	50,000 PFIZER INC 1.7500 21-31 18/08S	40,824.05	0.02
100,000 MICROSOFT CORP 3.70 16-46 08/08S	85,236.77	0.04	30,000 PFIZER INC 3.4500 19-29 15/03S	28,423.48	0.01
20,000 MONDELEZ INTL 2.625 22-27 17/03S	18,735.34	0.01	20,000 PFIZER INC 4.0000 19-49 15/03S	16,756.34	0.01
11,000 MORGAN STANLEY 1.593 21-27 04/05S	10,174.96	0.01	50,000 PHILLIPS 66 1.3 20-26 5/02S	46,533.17	0.02
100,000 MORGAN STANLEY 2.103 22-26 08/05A	105,940.44	0.05	30,000 PHILLIPS 66 3.90 18-28 15/03S	28,983.78	0.01
50,000 MORGAN STANLEY 3.622 20-31 31/03S	45,874.05	0.02	20,000 PRINCIPAL LFE G 1.2500 20-25 23/06S	19,037.63	0.01
5,000 MORGAN STANLEY 5.297 22-37 20/04S	4,801.26	0.00	50,000 PROCTER AND GAMBLE 4.1 23-26 26/01S	49,537.78	0.02
20,000 MORGAN STANLEY 5.597 20-51 24/03S	20,921.39	0.01	50,000 PROCTER AND GAMBLE CO 1.9 22-27 01/02S	46,518.62	0.02
50,000 MORGAN STANLEY 6.2960 22-28 18/10S	51,692.21	0.03	50,000 PROGRESSIVE CORP 4.125 17-47 15/04S	42,356.74	0.02
8,000 MORGAN STANLEY 6.3420 22-33 18/10S	8,574.97	0.00	100,000 PROLOGIS EURO FINANCE 1.875 18-29 05/01A	100,347.12	0.05
20,000 MORGAN STANLEY F 6.375 12-42 24/07S	22,595.87	0.01	20,000 PROLOGIS LP 3.0000 20-50 15/04S	13,805.53	0.01
50,000 MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	42,033.70	0.02	100,000 PROLOGIS LP 5.2500 23-53 15/06S	98,445.37	0.05
30,000 MPLX LP 4.50 18-38 15/04S	26,641.06	0.01	50,000 PRUDENTIAL -D-49- 4.60 14-44 15/05S	45,078.53	0.02
100,000 MPLX LP 4.9500 22-52 14/03S	87,930.50	0.04	5,000 PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	3,823.85	0.00
20,000 MPLX LP 5.5000 18-49 15/02S	19,093.02	0.01	100,000 PUBLIC STORAGE 5.1000 23-33 01/08S	100,535.23	0.05
100,000 NASDAQ INC 4.5 23-32 15/02A	114,139.80	0.06	20,000 QORVO INC 4.375 20-29 15/10S	18,747.52	0.01
50,000 NATL RURAL UTIL COOP 5.45 22-25 30/10S	50,166.71	0.02	20,000 QUALCOMM INC 3.25 17-27 20/05	19,175.02	0.01
150,000 NESTLE HOLDINGS 1.2500 20-30 15/09S	121,539.90	0.06	20,000 QUALCOMM INC 4.5 22-52 20/05S	17,922.58	0.01
50,000 NEWMONT CORPORATION 2.25 20-30 18/03S	42,641.27	0.02	50,000 QUALCOMM INC 4.65 15-35 20/05S	49,596.44	0.02
20,000 NEWMONT CORPORATION 2.60 21-32 15/07S	16,733.45	0.01	20,000 QUANTA SERVICES INC 2.9 20-30 22/09S	17,498.02	0.01
100,000 NEW YORK LIFE GLOBAL 3.45 24-31 30/01A	108,881.28	0.05	50,000 REGAL REXNORD C 6.4000 23-33 15/04S	51,929.14	0.03
20,000 NIAGARA MOHAWK POWER 1.9600 20-30 27/06S	16,503.18	0.01	50,000 REPUBLIC SERVICES 3.95 18-28 15/05S	48,404.39	0.02
10,000 NORFOLK SOUTHERN 4.1000 21-21 15/05S	7,333.37	0.00	200,000 RSC HOLDINGS 5.5930 23-33 13/11S	210,193.46	0.10
20,000 NORFOLK SOUTHERN 4.55 22-53 01/06S	17,459.89	0.01	10,000 S&P GLOBAL INC 2.9 23-32 01/03S	8,711.32	0.00
10,000 NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	6,486.42	0.00	20,000 SABINE PASS LIQUEFAC 4.5 21-30 15/05S	19,238.86	0.01
101,000 NORTHERN TRUST CORP 1.95 20-30 01/05S	85,948.58	0.04	20,000 SALESFORCE.COM INC 1.95 21-31 12/07S	16,594.55	0.01
50,000 NOVARTIS CAPITAL 3.00 15-25 20/11S	48,576.91	0.02	25,000 SALESFORCE INC 2.9 21-51 15/07S2/07S	16,859.33	0.01
20,000 NVIDIA CORP 2.85 20-30 31/03S	18,167.42	0.01	20,000 SAN DIEGO GAS ELECTR 2.95 21-51 15/08S	13,510.36	0.01
5,000 NVIDIA CORP 3.5 20-50 31/03S	3,984.25	0.00	10,000 SANDP GLOBAL INC 3.7 22-52 01/03S	7,919.65	0.00
30,000 ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	26,645.30	0.01	50,000 SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	47,804.88	0.02
50,000 ONEOK INC 3.1 20-30 10/03S	44,695.03	0.02	20,000 SIMON PROPERTY GRP 1.75 21-28 01/02S	17,832.31	0.01
10,000 ONEOK INC 5.2000 18-48 15/07S	9,181.43	0.00	10,000 SIMON PROPERTY GRP 3.25 19-49 13/09S	6,994.82	0.00
20,000 ORACLE CORP 1.6500 21-26 25/03S	18,672.82	0.01	20,000 SIMON PROPERTY GRP 3.5 15-25 01/09S	19,533.37	0.01
100,000 ORACLE CORP 2.3 21-28 25/03S	90,316.46	0.04	50,000 SIMON PROPERTY GRP 6.75 10-40 01/02S	55,838.09	0.03
10,000 ORACLE CORP 2.875 21-31 25/03S	8,701.40	0.00	43,750 SKYMILES IP LIMITED 4.50 20-25 20/10Q	43,310.53	0.02
50,000 ORACLE CORP 2.95 20-30 01/04S	44,521.23	0.02	50,000 SOUTHERN CALIFORNIA 2.55 20-30 09/01S	43,850.84	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 STANLEY BLACK DECKE 2.75 20-50 02/11S	29,660.21	0.01	246,000 UNITED STATES 0.375 21-26 31/01S	227,492.34	0.11
20,000 STARBUCKS CORP 3.5 20-50 15/11S	14,846.46	0.01	61,000 UNITED STATES 0.50 20-25 31/03S	58,345.54	0.03
20,000 STARBUCKS CORP 4.0000 18-28 15/11S	19,426.48	0.01	181,000 UNITED STATES 0.50 20-27 31/10S	158,162.89	0.08
50,000 STATE STREET CORP 3.55 15-25 18/08S	49,000.65	0.02	682,000 UNITED STATES 0.50 21-26 28/02S	630,503.67	0.31
100,000 STRYKER CORP 3.375 23-28 11/12A	108,840.23	0.05	92,000 UNITED STATES 0.5 20-27 30/04S	81,757.82	0.04
10,000 SYSCO CORP 6.6 20-50 02/04S	11,439.48	0.01	175,000 UNITED STATES 0.5 20-27 30/06S	154,669.92	0.08
100,000 TARGA RESOURCES 6.5000 23-53 15/02S	107,529.81	0.05	101,000 UNITED STATES 0.5 20-27 31/05S	89,487.58	0.04
20,000 TARGET CORP 2.9500 22-52 15/01S	13,565.41	0.01	162,000 UNITED STATES 0.5 20-27 31/08S	142,370.16	0.07
50,000 TARGET CORP 4.5000 22-32 15/09S	49,016.39	0.02	172,000 UNITED STATES 0.625 20-27 30/11S	150,607.50	0.07
50,000 TEXAS INDUSTRIES INC 1.375 20-25 12/03S	48,261.14	0.02	65,000 UNITED STATES 0.625 20-27 31/03S	58,180.08	0.03
6,000 TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	5,186.17	0.00	184,000 UNITED STATES 0.625 20-30 15/05S	148,723.75	0.07
50,000 THE CIGNA GROUP 1.25 21-26 15/03S	35,562.57	0.02	704,000 UNITED STATES 0.625 20-30 15/08S	564,135.00	0.28
50,000 THE CIGNA GROUP 3.40 20-27 01/03S	43,204.55	0.02	112,000 UNITED STATES 0.625 21-26 31/07S	102,383.75	0.05
50,000 THE CIGNA GROUP 3.875 20-47 15/10S	37,934.06	0.02	753,000 UNITED STATES 0.7500 21-26 31/03S	697,936.88	0.35
50,000 THE CIGNA GROUP 4.125 19-25 15/11S	49,316.48	0.02	778,000 UNITED STATES 0.75 21-26 30/04S	718,981.41	0.36
50,000 THERMO FISHER SCIENT 2.8 21-41 15/10S	36,594.69	0.02	140,000 UNITED STATES 0.75 21-26 31/05S	129,029.69	0.06
100,000 THERMO FISHER SCIENT 5.00 23-29 31/01S	100,955.28	0.05	1,000 UNITED STATES 0.75 21-26 31/08S	914.45	0.00
20,000 THE WALT DISNEY COMP 3.6 20-51 13/05S	15,509.33	0.01	212,000 UNITED STATES 0.75 21-28 31/01S	185,599.38	0.09
100,000 THE WALT DISNEY COMP 5.4 19-43 01/10S	101,894.37	0.05	10,000 UNITED STATES 0.8750 21-26 30/06S	9,223.44	0.00
100,000 TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	99,018.54	0.05	607,000 UNITED STATES 0.875 20-30 15/11S	491,859.69	0.24
50,000 TRAVELERS COS INC 4.00 17-47 30/05S	41,631.68	0.02	1,000 UNITED STATES 0.875 21-26 30/09S	915.47	0.00
50,000 TRITON CONTAINER 3.25 22-32 15/03S	40,481.08	0.02	250,000 UNITED STATES 1.125 20-40 15/05S	156,484.38	0.08
30,000 TYSON FOODS 4.55 17-47 02/06S	25,006.35	0.01	25,000 UNITED STATES 1.125 20-40 15/08S	15,496.09	0.01
100,000 UNILEVER CAPITAL CORP 2.90 17-27 05/05U	94,833.19	0.05	132,000 UNITED STATES 1.125 21-26 31/10S	121,285.31	0.06
20,000 UNION PACIFIC CORP 2.375 21-31 20/05S	17,084.25	0.01	197,000 UNITED STATES 1.125 21-28 29/02S	174,606.64	0.09
10,000 UNION PACIFIC CORP 2.8000 22-32 14/02S	8,671.00	0.00	220,000 UNITED STATES 1.125 21-28 31/08S	192,500.00	0.10
10,000 UNION PACIFIC CORP 2.95 21-52 03/10S	6,735.27	0.00	593,000 UNITED STATES 1.125 21-31 15/02S	486,723.28	0.24
50,000 UNION PACIFIC CORP 3.2 21-41 20/05S	38,932.98	0.02	410,000 UNITED STATES 1.2500 21-31 15/08S	334,278.12	0.17
30,000 UNION PACIFIC CORP 3.5000 22-53 14/02S	22,495.51	0.01	187,000 UNITED STATES 1.250 21-28 30/04S	165,889.45	0.08
100,000 UNION PACIFIC CORP 3.8390 20-60 20/03S	76,765.37	0.04	183,000 UNITED STATES 1.250 21-28 31/03S	162,698.44	0.08
20,000 UNITEDHEALTH GROUP 3.7 22-27 15/05S	19,386.05	0.01	203,000 UNITED STATES 1.25 20-50 15/05S	104,100.94	0.05
70,000 UNITEDHEALTH GROUP 3.75 15-25 15/07S	68,831.88	0.03	1,000 UNITED STATES 1.25 21-26 30/11S	919.77	0.00
50,000 UNITEDHEALTH GROUP 4.20 16-47 15/01S	42,858.94	0.02	1,000 UNITED STATES 1.25 21-26 31/12S	918.36	0.00
20,000 UNITEDHEALTH GROUP 4.2 22-32 15/05S	19,011.65	0.01	152,000 UNITED STATES 1.25 21-28 30/06S	134,294.37	0.07
2,000 UNITEDHEALTH GROUP 4.375 12/42 15/03S	1,814.17	0.00	194,000 UNITED STATES 1.25 21-28 30/09S	170,325.94	0.08
20,000 UNITEDHEALTH GROUP 4.75 22-52 15/05S	18,544.88	0.01	177,000 UNITED STATES 1.25 21-28 31/05S	156,700.31	0.08
10,000 UNITEDHEALTH GROUP 4.95 22-62 15/05S	9,364.30	0.00	187,000 UNITED STATES 1.3750 20-40 15/11S	120,439.69	0.06
100,000 UNITEDHEALTH GROUP 5.0500 23-53 15/04S	97,315.82	0.05	54,000 UNITED STATES 1.375 19-26 31/08S	50,152.50	0.02
100,000 UNITED PARCEL SE INC 5.05 23-53 03/03S	98,079.95	0.05	155,000 UNITED STATES 1.375 20-50 15/08S	82,053.13	0.04
10,000 UNITED PARCEL SERVIC 5.3 20-50 24/03S	10,127.99	0.01	216,000 UNITED STATES 1.375 21-28 31/10S	190,417.50	0.09
10,000 UNITED PARCEL SERVICE 4.45 20-30 01/04S	9,915.79	0.00	151,000 UNITED STATES 1.375 21-28 31/12S	132,573.28	0.07
205,000 UNITED STATES 0.2500 20-25 31/07S	192,860.15	0.10	272,000 UNITED STATES 1.375 21-31 15/11S	222,402.50	0.11
196,000 UNITED STATES 0.25 20-25 30/06S	185,051.56	0.09	204,000 UNITED STATES 1.5000 20-30 15/02S	175,455.94	0.09
182,000 UNITED STATES 0.25 20-25 30/09S	170,098.91	0.08	217,000 UNITED STATES 1.50 16-26 15/08S	202,284.68	0.10
186,000 UNITED STATES 0.25 20-25 31/05S	176,169.61	0.09	186,000 UNITED STATES 1.50 20-27 31/01S	171,585.00	0.09
33,000 UNITED STATES 0.25 20-25 31/08S	30,947.81	0.02	161,000 UNITED STATES 1.5 21-28 30/11S	142,497.58	0.07
73,000 UNITED STATES 0.25 20-25 31/10S	68,006.91	0.03	325,000 UNITED STATES 1.625 16-26 15/02S	307,378.91	0.15
183,000 UNITED STATES 0.3750 20-27 30/09S	159,653.20	0.08	719,000 UNITED STATES 1.625 16-26 15/05S	676,084.69	0.34
116,000 UNITED STATES 0.3750 20-27 31/07S	101,790.00	0.05	135,000 UNITED STATES 1.625 19-29 15/08S	118,578.51	0.06
189,000 UNITED STATES 0.375 20-25 30/04S	179,911.75	0.09	154,000 UNITED STATES 1.625 20-50 15/11S	87,178.43	0.04
758,000 UNITED STATES 0.375 20-25 30/11S	705,295.31	0.35	486,100 UNITED STATES 1.625 21-31 15/05S	409,994.97	0.20
10,000 UNITED STATES 0.375 20-25 31/12S	9,276.95	0.00	75,000 UNITED STATES 1.75 19-26 31/12S	69,826.18	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
65,000 UNITED STATES 1.75 19-29 15/11S	57,266.02	0.03	203,000 UNITED STATES 2.75 22-25 15/05S	198,115.31	0.10
255,000 UNITED STATES 1.75 21-41 15/08S	172,364.06	0.09	127,000 UNITED STATES 2.75 22-27 30/04S	121,007.19	0.06
19,000 UNITED STATES 1.75 22-25 15/03S	18,417.39	0.01	160,000 UNITED STATES 2.75 22-27 31/07S	152,025.00	0.08
52,000 UNITED STATES 1.75 22-29 31/01S	46,410.00	0.02	94,000 UNITED STATES 2.75 22-29 31/05S	87,625.62	0.04
98,000 UNITED STATES 1.875 19-26 31/07S	92,273.13	0.05	246,000 UNITED STATES 2.75 22-32 15/08S	220,900.31	0.11
274,000 UNITED STATES 1.875 21-41 15/02S	191,329.06	0.09	70,000 UNITED STATES 2.875 13-43 15/05S	55,693.75	0.03
171,000 UNITED STATES 1.875 21-51 15/02S	103,267.97	0.05	57,000 UNITED STATES 2.875 15-45 15/08S	44,433.29	0.02
159,000 UNITED STATES 1.875 21-51 15/11S	95,474.53	0.05	235,000 UNITED STATES 2.875 16-46 15/11S	181,353.90	0.09
213,000 UNITED STATES 1.875 22-27 28/02S	198,289.69	0.10	94,000 UNITED STATES 2.875 18-25 30/04S	91,921.72	0.05
220,000 UNITED STATES 1.875 22-29 28/02S	197,243.75	0.10	101,000 UNITED STATES 2.875 18-25 30/11S	97,970.00	0.05
263,000 UNITED STATES 1.875 22-32 15/02S	222,358.28	0.11	102,000 UNITED STATES 2.875 18-25 31/05S	99,621.33	0.05
231,000 UNITED STATES 1 21-28 31/07S	201,421.17	0.10	96,000 UNITED STATES 2.875 18-25 31/07S	93,536.25	0.05
118,000 UNITED STATES 2.00 16-26 15/11S	110,809.37	0.05	221,000 UNITED STATES 2.875 18-28 15/05S	209,276.64	0.10
106,000 UNITED STATES 2.00 20-50 15/02S	66,531.56	0.03	226,000 UNITED STATES 2.875 18-28 15/08S	213,552.35	0.11
171,000 UNITED STATES 2.00 -51 15/08S	106,180.31	0.05	188,000 UNITED STATES 2.875 19-49 15/05S	143,261.88	0.07
229,000 UNITED STATES 2.125 15-25 15/05S	221,960.04	0.11	199,000 UNITED STATES 2.875 22-25 15/06S	194,219.33	0.10
517,000 UNITED STATES 2.125 19-26 31/05S	490,988.44	0.24	181,000 UNITED STATES 2.875 22-29 30/04S	169,885.46	0.08
211,000 UNITED STATES 2.250 21-41 15/05S	156,140.00	0.08	253,000 UNITED STATES 2.875 22-32 15/05S	229,953.28	0.11
1,000 UNITED STATES 2.25 15-25 15/11S	960.78	0.00	271,000 UNITED STATES 2.875 22-52 15/05S	205,494.21	0.10
286,600 UNITED STATES 2.25 16-46 15/08S	196,455.34	0.10	249,000 UNITED STATES 2 15-25 25/08S	239,691.68	0.12
137,000 UNITED STATES 2.25 17-27 15/02S	129,026.17	0.06	214,000 UNITED STATES 2 21-41 15/11S	150,368.43	0.07
62,000 UNITED STATES 2.25 17-27 15/08S	57,911.88	0.03	64,000 UNITED STATES 3.00 12-42 15/05S	52,470.00	0.03
173,000 UNITED STATES 2.25 17-27 15/11S	160,998.12	0.08	63,000 UNITED STATES 3.00 14-44 15/11S	50,527.97	0.03
617,000 UNITED STATES 2.25 19-26 31/03S	589,259.10	0.29	10,000 UNITED STATES 3.00 15-45 15/05S	7,985.93	0.00
140,000 UNITED STATES 2.25 19-49 15/08S	93,537.50	0.05	217,000 UNITED STATES 3.00 17-47 15/02S	170,955.31	0.08
145,000 UNITED STATES 2.25 22-52 15/02S	95,609.38	0.05	214,000 UNITED STATES 3.00 17-47 15/05S	168,357.81	0.08
177,000 UNITED STATES 2.375 17-27 15/05S	166,628.91	0.08	65,000 UNITED STATES 3.00 18-25 31/10S	63,242.97	0.03
617,000 UNITED STATES 2.375 19-26 30/04S	589,861.64	0.29	169,000 UNITED STATES 3.00 18-48 15/02S	132,427.35	0.07
213,500 UNITED STATES 2.375 19-29 15/05S	195,469.25	0.10	286,000 UNITED STATES 3.00 18-48 15/08S	223,616.25	0.11
168,200 UNITED STATES 2.375 19-49 15/11S	115,427.25	0.06	257,000 UNITED STATES 3.00 22-52 15/08S	200,058.43	0.10
190,000 UNITED STATES 2.375 21-51 15/05S	129,259.38	0.06	180,000 UNITED STATES 3.1250 18-28 15/11S	171,548.44	0.09
221,900 UNITED STATES 2.375 22-29 31/03S	203,506.57	0.10	249,700 UNITED STATES 3.1250 18-48 15/05S	199,994.10	0.10
174,000 UNITED STATES 2.375 22-42 15/02S	129,630.00	0.06	50,000 UNITED STATES 3.125 11-41 15/11S	42,070.31	0.02
65,000 UNITED STATES 2.50 15-45 15/02S	47,602.34	0.02	63,000 UNITED STATES 3.125 12-42 15/02S	52,801.87	0.03
230,000 UNITED STATES 2.50 16-46 15/02S	166,534.37	0.08	1,000 UNITED STATES 3.125 13-43 15/02S	829.37	0.00
275,000 UNITED STATES 2.50 16-46 15/05S	198,687.50	0.10	104,000 UNITED STATES 3.125 14-44 15/08S	85,296.25	0.04
108,000 UNITED STATES 2.5 19-26 28/02S	103,768.60	0.05	190,000 UNITED STATES 3.125 22-25 15/08S	185,702.74	0.09
207,000 UNITED STATES 2.5 22-27 31/03S	196,083.98	0.10	159,000 UNITED STATES 3.125 22-27 31/08S	152,826.33	0.08
96,000 UNITED STATES 2.625 18-25 31/03S	93,787.50	0.05	129,000 UNITED STATES 3.125 22-29 31/06S	122,207.34	0.06
63,000 UNITED STATES 2.625 18-25 31/12S	60,809.76	0.03	10,000 UNITED STATES 3.25 22-27 30/06S	9,662.50	0.00
8,000 UNITED STATES 2.625 19-26 31/01S	7,713.13	0.00	68,000 UNITED STATES 3.25 22-29 30/06S	64,897.50	0.03
264,000 UNITED STATES 2.625 19-29 15/02S	245,437.50	0.12	161,000 UNITED STATES 3.25 22-42 15/05S	137,101.56	0.07
61,000 UNITED STATES 2.625 22-25 15/04S	59,539.33	0.03	77,000 UNITED STATES 3.375 14-44 15/05S	65,798.91	0.03
238,000 UNITED STATES 2.625 22-27 31/05S	225,653.75	0.11	150,000 UNITED STATES 3.375 18-48 15/11S	125,578.13	0.06
52,000 UNITED STATES 2.625 22-29 31/07S	48,075.63	0.02	118,000 UNITED STATES 3.375 22-42 15/08S	102,088.44	0.05
38,000 UNITED STATES 2.75 12-42 15/08S	29,865.63	0.01	272,600 UNITED STATES 3.375 23-33 15/05S	255,647.68	0.13
1,000 UNITED STATES 2.75 12-42 15/11S	783.75	0.00	88,000 UNITED STATES 3.50 09-39 15/02S	80,918.75	0.04
282,000 UNITED STATES 2.75 17-47 15/08S	211,367.81	0.10	81,000 UNITED STATES 3.50 22-25 15/09S	79,503.40	0.04
282,000 UNITED STATES 2.75 17-47 15/11S	211,103.43	0.10	156,000 UNITED STATES 3.5 23-28 31/01S	151,515.00	0.08
78,000 UNITED STATES 2.75 18-25 30/06S	75,992.11	0.04	56,000 UNITED STATES 3.5 23-30 31/01S	53,921.88	0.03
168,000 UNITED STATES 2.75 18-25 31/08S	163,229.06	0.08	416,000 UNITED STATES 3.5 23-33 15/02S	394,355.00	0.20
257,000 UNITED STATES 2.75 18-28 15/02S	242,744.53	0.12	1,000 UNITED STATES 3.625 13-43 15/08S	890.78	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
107,000 UNITED STATES 3.625 14-44 15/02S	95,079.53	0.05	332,000 UNITED STATES OF AMER 3.75 23-30 30/12S	323,077.50	0.16
608,000 UNITED STATES 3.625 23-26 15/05S	596,125.00	0.30	171,000 UNITED STATES TR BI 4.25 24-25 31/12S	169,637.35	0.08
184,000 UNITED STATES 3.625 23-28 31/03S	179,486.25	0.09	97,000 UNITED STATES TREAS 4.375 23-26 15/08S	96,658.98	0.05
158,000 UNITED STATES 3.625 23-28 31/05S	154,074.68	0.08	246,000 UNITED STATES TREAS 4.375 23-43 15/08S	243,501.57	0.12
257,500 UNITED STATES 3.625 23-53 15/02S	226,559.77	0.11	119,400 UNITED STATES TREASU 3.5 23-30 30/04S	114,819.89	0.06
257,400 UNITED STATES 3.625 23-53 15/05S	226,632.66	0.11	92,000 UNITED STATES TREASU 3.625 23-30 31/03S	89,132.19	0.04
70,000 UNITED STATES 3.75 11-41 15/08S	64,542.19	0.03	1,000 UNITED STATES TREASU 3.875 23-25 31/03S	988.79	0.00
158,000 UNITED STATES 3.75 13-43 15/11S	143,113.44	0.07	655,000 UNITED STATES TREASU 4.0 24-29 31/01S	648,705.86	0.32
646,000 UNITED STATES 3.75 23-26 15/04S	635,048.29	0.32	127,000 UNITED STATES TREASU 4.125 23-28 31/07S	126,295.54	0.06
35,900 UNITED STATES 3.75 23-30 31/05S	34,985.67	0.02	581,000 UNITED STATES TREASU 4.25 24-26 31/01S	576,574.41	0.29
194,000 UNITED STATES 3.875 10-40 15/08S	183,299.69	0.09	585,000 UNITED STATES TREASU 4.625 23-26 15/03S	584,680.08	0.29
161,000 UNITED STATES 3.875 22-27 30/11S	158,496.95	0.08	10,000 UNITED STATES TREASU 4.625 23-26 15/09S	10,025.78	0.00
163,000 UNITED STATES 3.875 22-27 31/12S	160,465.86	0.08	106,000 UNITED STATES TREASU 4.625 23-26 15/10S	106,339.53	0.05
98,000 UNITED STATES 3.875 22-29 30/09S	96,338.59	0.05	187,000 UNITED STATES TREASU 4.625 23-28 30/09S	189,819.61	0.09
111,000 UNITED STATES 3.875 22-29 30/11S	109,074.85	0.05	189,000 UNITED STATES TREASU 4.75 23-25 31/07S	188,689.92	0.09
108,000 UNITED STATES 3.875 22-29 31/12S	106,110.00	0.05	142,000 UNITED STATES TREASU 4.875 23-28 31/10S	145,660.94	0.07
84,000 UNITED STATES 3.875 23-26 15/01S	82,818.75	0.04	248,000 UNITED STATES TREASU 4.875 23-30 31/10S	257,222.50	0.13
281,000 UNITED STATES 3.875 23-33 15/08S	273,887.19	0.14	183,000 UNITED STATES TREASU 5.0 23-25 30/09S	183,486.09	0.09
86,000 UNITED STATES 3.875 23-43 15/02S	79,630.62	0.04	663,000 UNITED STATES TREASU 5.0 23-25 31/10S	665,045.98	0.33
37,000 UNITED STATES 3.875 23-43 31/05S	34,207.66	0.02	131,000 UNITED STATES TRE NO 3.75 23-30 30/06S	127,622.65	0.06
39,000 UNITED STATES 3 15-45 15/11S	31,017.19	0.02	1,000 UNITED STATES TR NO 4.375 23-26 15/12S	997.97	0.00
120,000 UNITED STATES 3 19-49 15/02S	93,712.50	0.05	643,000 UNITED STATES TR NOT 4.875 23-25 30/11S	644,155.39	0.32
194,000 UNITED STATES 3 22-25 15/07S	189,468.28	0.09	190,000 UNITED STATES TR NT 4.625 23-25 30/06S	189,339.45	0.09
257,000 UNITED STATES 4.00 22-52 15/11S	242,061.87	0.12	15,000 USA TREASURY BONDS 6.875 95-25 15/08S	15,413.09	0.01
226,000 UNITED STATES 4.125 22-27 30/09S	224,375.63	0.11	257,000 USA TREASURY NOTE 4.00 24-31 31/01S	253,867.82	0.13
133,000 UNITED STATES 4.125 22-27 31/10S	132,012.89	0.07	50,000 US BANCORP 1.45 20-25 12/05S	47,947.81	0.02
337,000 UNITED STATES 4.125 22-32 15/11S	335,051.72	0.17	50,000 US BANCORP 3.10 16-26 27/04S	47,950.93	0.02
284,000 UNITED STATES 4.125 23-53 15/08S	273,527.50	0.14	50,000 US BANCORP 5.8500 22-33 21/10S	51,056.92	0.03
197,000 UNITED STATES 4.25 09-39 15/05S	196,784.53	0.10	186,000 US TREASURY 0.625 20-27 31/12S	162,430.31	0.08
154,000 UNITED STATES 4.25 22-25 15/10S	152,760.79	0.08	145,000 US TREASURY N/B 3.5000 23-28 30/04S	140,751.95	0.07
190,000 UNITED STATES 4.25 23-25 31/05S	188,471.09	0.09	643,000 US TREASURY N/B 3.7500 24-28 31/12S	629,738.13	0.31
237,000 UNITED STATES 4.375 09-39 15/11S	239,332.97	0.12	328,000 US TREASURY N/B 3.8750 23-25 30/04S	324,143.44	0.16
188,000 UNITED STATES 4.375 10-40 15/05S	189,204.37	0.09	88,000 US TREASURY N/B 4.0000 23-30 31/07S	86,920.62	0.04
41,000 UNITED STATES 4.375 11-41 15/05S	40,980.78	0.02	135,000 US TREASURY N/B 4.0000 24-27 15/01S	133,439.06	0.07
38,000 UNITED STATES 4.50 06-36 15/02S	39,549.69	0.02	10,000 US TREASURY N/B 4.1250 23-26 15/06S	9,904.69	0.00
47,400 UNITED STATES 4.50 08-38 15/05S	48,925.69	0.02	86,000 US TREASURY N/B 4.1250 23-30 31/08S	85,522.97	0.04
120,000 UNITED STATES 4.50 09-39 15/08S	123,093.75	0.06	278,000 US TREASURY N/B 4.2500 24-29 28/02S	278,564.68	0.14
53,000 UNITED STATES 4.5 22-25 15/11S	52,774.34	0.03	141,000 US TREASURY N/B 4.3750 23-28 30/11S	141,848.21	0.07
473,600 UNITED STATES 4.5 23-33 15/11S	484,626.00	0.24	165,000 US TREASURY N/B 4.3750 23-28 31/08S	165,773.43	0.08
187,000 UNITED STATES 4.625 10-40 15/02S	193,954.07	0.10	10,000 US TREASURY N/B 4.5000 23-26 15/07S	9,988.28	0.00
19,300 UNITED STATES 4.75 07-37 15/02S	20,536.41	0.01	111,000 US TREASURY N/B 4.6250 23-26 15/11S	111,407.57	0.06
22,000 UNITED STATES 4.75 11-41 15/02S	23,051.88	0.01	254,000 US TREASURY N/B 4.7500 23-43 15/11S	263,921.88	0.13
138,400 UNITED STATES 4.75 23-53 15/11S	148,023.13	0.07	191,000 US TREASURY N/B 5.0000 23-25 31/08S	191,402.89	0.09
9,000 UNITED STATES 4 22-25 15/12S	8,891.02	0.00	182,700 US TREASURY NOTEBOND 4.0 24-34 15/02S	179,873.86	0.09
1,000 UNITED STATES 4 22-29 31/10S	988.83	0.00	67,200 US TREASURY NOTEBOND 4.25 24-54 15/02S	66,223.50	0.03
66,000 UNITED STATES 4 22-42 15/11S	62,266.87	0.03	50,000 VENTAS REALTY LP 4.4000 18-29 15/01S	48,143.46	0.02
411,000 UNITED STATES 4 23-26 15/02S	406,006.99	0.20	18,000 VERIZON COMM 2.55 21-31 21/03S31 22/03S	15,380.27	0.01
130,000 UNITED STATES 4 23-28 29/02S	128,557.82	0.06	50,000 VERIZON COMM 2.65 20-40 20/11S	35,282.27	0.02
85,000 UNITED STATES 4 23-28 30/06S	84,096.88	0.04	50,000 VERIZON COMM 4.016 19-29 03/12S	47,738.04	0.02
21,000 UNITED STATES 4 23-30 28/02S	20,763.75	0.01	100,000 VERIZON COMM 4.25 22-30 31/10A	113,212.08	0.06
14,000 UNITED STATES 6.125 99-29 15/08S	15,240.31	0.01	50,000 VERIZON COMM 4.329 18-28 21/09S	48,884.08	0.02
472,000 UNITED STATES OF AME 4.375 23-30 30/11S	476,277.50	0.24	20,000 VERIZON COMMUNIC 2.987 21-56 30/04S	12,789.60	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 VERIZON COMMUNIC 3.55 21-51 22/03S	14,849.76	0.01	France	1,039,844.39	0.52
100,000 VERIZON COMMUNICATION 1.50 19-39 19/09A	80,613.36	0.04	100,000 AXA SA FL.R 14-XX 08/10A	107,033.40	0.05
20,000 VERIZON COMMUNICATION 2.355 22-32 15/03S	16,425.51	0.01	100,000 BFCM FL.R 22-32 16/06A	106,829.28	0.05
50,000 VERIZON COMMUNICATION 3.4 21-41 22/03S	39,106.52	0.02	100,000 BNP PARIBAS SA FL.R 22-32 31/03A	102,514.68	0.05
15,000 VERIZON COMMUNICATION 3.7 21-61 22/03S	10,985.50	0.01	100,000 BPCE FL.R 24-35 11/01A	111,076.92	0.06
10,000 VERIZON COMMUNICATION 4.125 17-27 16/03S	9,795.56	0.00	100,000 BPCE SA FL.R 23-35 25/01A	111,522.96	0.06
10,000 VERIZON COMMUNICATION 4.862 15-46 21/08S	9,401.26	0.00	100,000 CNP ASSURANCES FL.R 23-52 18/07A	113,603.04	0.06
20,000 VERIZON COMMUNIVATION 2.85 21-41 03/09S	14,423.30	0.01	250,000 CREDIT AGRICOLE FL.R. 35 10/01S	254,537.52	0.13
100,000 VISA 2.0 22-29 15/06A	102,992.04	0.05	25,000 ORANGE SA FL.R 01-31 01/03S	30,318.83	0.02
20,000 VISA INC 2.0000 20-50 15/08S	11,757.55	0.01	100,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	102,407.76	0.05
4,000 VISA INC 4.15 15-35 14/12S	3,796.37	0.00	Germany	221,311.45	0.11
50,000 VMWARE INC 1.4 21-26 02/08S	45,673.99	0.02	100,000 ALLIANZ SE FL.R 22-52 05/07A	108,373.69	0.05
50,000 WALMART INC 1.05 21-26 17/09S	45,863.95	0.02	100,000 CMZB FRANCFORT FL.R 23-30 18/01A	112,937.76	0.06
30,000 WALMART INC 1.8000 21-31 22/09S	24,949.55	0.01	Ireland	122,933.92	0.06
5,000 WALMART INC 2.6500 21-51 22/09S	3,305.23	0.00	100,000 ZURICH FIN IRELAND FL.R 22-52 23/11S	122,933.92	0.06
10,000 WALMART INC 4.05 18-48 29/06S	8,697.61	0.00	Italy	325,770.12	0.16
50,000 WALMART INC 4.5000 23-53 15/04S	46,272.21	0.02	100,000 ASSICURAZ GENERALI FL.R 15-47 27/10A	112,416.12	0.06
50,000 WALT DISNEY 7.00 02-32 01/03S	57,220.51	0.03	100,000 UNICREDIT FL.R 23-29 17/01A	112,587.84	0.06
100,000 WALT DISNEY CO 2 19-29 01/09S	87,137.83	0.04	100,000 UNICREDIT SPA FL.R 22-28 18/01A	100,766.16	0.05
20,000 WALT DISNEY COMPANY 2.6500 20-31 13/01S	17,596.15	0.01	Japan	204,528.95	0.10
13,000 WARNERMEDIA HOLDING 5.391 23-62 15/03S	10,793.69	0.01	200,000 MIZUHO FINANCIAL FL.R 23-29 06/07S	204,528.95	0.10
12,000 WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	11,458.96	0.01	Netherlands	362,271.05	0.18
50,000 WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	46,802.78	0.02	50,000 DEUT TELEKOM INT FIN FL.R 00-30 15/06S	59,144.21	0.03
20,000 WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	17,867.32	0.01	100,000 ING GROUP NV FL.R 20-31 26/05A	103,650.84	0.05
20,000 WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	16,602.14	0.01	100,000 ING GROUP NV FL.R 21-28 29/09A	96,442.92	0.05
10,000 WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	8,590.35	0.00	100,000 ING GROUP NV FL.R 22-27 16/02A	103,033.08	0.05
50,000 WASTE MANAGEMENT INC 4.625 23-30 15/02S	49,806.54	0.02	Spain	107,742.96	0.05
10,000 WEA FINANCE LLC 2.875 19-27 15/01S	9,161.25	0.00	100,000 BANCO SANTANDER SA FL.R 22-26 27/09A	107,742.96	0.05
20,000 WELLTOWER 2.75 21-32 15/01S	16,784.92	0.01	Switzerland	123,267.96	0.06
30,000 WELLTOWER OP INC 4.00 15-25 01/06S	29,492.96	0.01	100,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	123,267.96	0.06
25,000 WESTERN GAS PARTNERS 5.45 14-44 01/04S	22,980.04	0.01	United Kingdom	1,629,404.74	0.81
430,000 WI TREASURY SEC 4.625 23-30 30/09S	439,775.79	0.22	200,000 BARCLAYS PLC FL.R 23-27 09/05S	200,472.88	0.10
30,000 ZOETIS INC 2 20-30 15/05S	25,301.25	0.01	25,000 BRITISH TELECOM FL.R 00-30 15/12S	30,676.66	0.02
Uruguay	78,525.28	0.04	100,000 HSBC HOLDINGS PLC FL.R 17-26 13/11A	120,306.40	0.06
40,000 URUGUAY 4.125 12-45 20/11S	35,315.46	0.02	100,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	106,361.64	0.05
10,000 URUGUAY 5.10 14-50 18/06S	9,658.50	0.00	200,000 HSBC HOLDINGS PLC FL.R 23-44 09/03S	214,780.08	0.11
25,000 URUGUAY 5.7500 22-34 28/10S	26,375.92	0.01	100,000 LLOYDS BANK FL.R 23-33 02/06S	128,487.09	0.06
6,000 URUGUAY 7.875 03-33 15/01S	7,175.40	0.00	200,000 LLOYDS BANKING GR FL.R 17-28 07/11S	187,616.68	0.09
Floating rate notes	7,572,708.34	3.76	200,000 NATWEST GROUP FL.R 22-26 10/11S	205,542.70	0.10
Australia	154,650.74	0.08	100,000 NATWEST GROUP PLC FL.R 18-26 02/03A	105,916.68	0.05
20,000 ANZ BANKING GROUP FL.R 22-32 12/08S	13,273.97	0.01	100,000 NATWEST GROUP PLC FL.R 20-30 14/08S	122,585.28	0.06
100,000 MACQUARIE GROUP FL.R 22-33 09/11S	100,108.92	0.05	200,000 SANTANDER UK GROUP FL.R 23-29 10/01S	206,658.65	0.10
50,000 WESTPAC BANKING CORP FL.R 20-35 16/11S	41,267.85	0.02	United States of America	3,003,932.87	1.49
Belgium	111,661.20	0.06	50,000 BANK OF AMERICA CORP FL.R 18-28 20/12S	46,879.76	0.02
100,000 KBC GROUPE SA FL.R 23-30 19/04A	111,661.20	0.06	50,000 BANK OF AMERICA CORP FL.R 19-27 23/04S	48,249.85	0.02
Canada	56,493.75	0.03	200,000 BANK OF AMERICA CORP FL.R 19-30 07/02S	189,366.24	0.09
20,000 SUN LIFE FINANCIAL FL.R 21-36 18/11S	13,117.96	0.01	15,000 BANK OF AMERICA CORP FL.R 20-41 19/06S	10,666.23	0.01
60,000 TORONTO DOMINION BANK FL.R 20-30 22/04S	43,375.79	0.02	75,000 BANK OF AMERICA CORP FL.R 20-51 20/03S	61,699.41	0.03
Finland	108,894.24	0.05	50,000 BANK OF AMERICA CORP FL.R 22-33 22/07S	49,243.08	0.02
100,000 NORDEA BANK ABP FL.R 23-26 06/09A	108,894.24	0.05	50,000 BANK OF AMERICA CORP FL.R 22-37 08/03S	44,243.95	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
9,000 BANK OF AMERICA CORP FL.R 23-27 20/01S	8,959.12	0.00	France	215,502.12	0.11
200,000 BANK OF AMERICA CORP FL.R 23-34 25/04S	198,840.83	0.10	100,000 AIR LIQUIDE FINANCE 2.875 22-32 16/09A	106,334.64	0.05
50,000 CAPITAL ONE FIN CORP FL.R 22-28 10/05S	49,335.80	0.02	100,000 KERING SA 3.625 23-27 05/09A	109,167.48	0.05
50,000 CAPITAL ONE FIN CORP FL.R 22-33 10/05S	49,188.36	0.02	Germany	210,492.84	0.10
100,000 CHARLES SCHWAB FL.R 23-29 17/11S	103,954.67	0.05	200,000 GERMANY 0.01 21-31 18/06A	178,802.64	0.09
50,000 CITIGROUP INC FL.R 17-48 24/04S	42,794.11	0.02	50,000 KFW 2.15 22-25 25/08S	31,690.20	0.02
50,000 CITIGROUP INC FL.R 19-30 20/03S	47,106.58	0.02	Greece	20,549.59	0.01
30,000 CITIGROUP INC FL.R 20-26 08/04S	29,243.98	0.01	20,000 GREECE 21-26 12/02A	20,549.59	0.01
200,000 CITIGROUP INC FL.R 20-31 31/03S	190,802.08	0.09	Hungary	194,495.88	0.10
80,000 CITIGROUP INC FL.R 21-27 09/06S	73,501.41	0.04	200,000 HUNGARY 5.50 24-36 26/03S	194,495.88	0.10
70,000 CITIGROUP INC FL.R 22-33 24/05S	67,527.03	0.03	Ireland	10,674.28	0.01
100,000 CITIGROUP INC FL.R 23-34 25/05S	101,612.03	0.05	10,000 IRELAND 2.6 24-34 18/10A	10,674.28	0.01
150,000 DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	137,077.82	0.07	Japan	686,676.78	0.34
8,000 GOLDMAN SACHS GROUP FL.R 17-38 31/10S	6,880.94	0.00	19,350,000 JAPAN (20 YEAR) 1.5000 23-43 20/09S	129,440.46	0.06
200,000 GOLDMAN SACHS GROUP FL.R 18-29 01/05S	192,544.68	0.10	84,050,000 JAPAN (5 YEAR) 0.4000 23-28 20/09S	557,236.32	0.28
50,000 GOLDMAN SACHS GROUP FL.R 18-29 23/04S	47,405.49	0.02	Luxembourg	46,710.00	0.02
50,000 GOLDMAN SACHS GROUP FL.R 21-27 21/10S	45,975.08	0.02	50,000 BANQUE EUROP INVEST 0.05 22-29 15/11A	46,710.00	0.02
50,000 GOLDMAN SACHS GROUP FL.R 22-28 23/08S	48,929.55	0.02	Malaysia	23,129.34	0.01
50,000 JPMORGAN CHASE & CO FL.R 17-28 01/02S	48,169.11	0.02	101,000 MALAYSIA 4.736 16-46 15/03S	23,129.34	0.01
8,000 JPMORGAN CHASE & CO FL.R 17-28 01/05S	7,645.32	0.00	Netherlands	109,747.44	0.05
100,000 JPMORGAN CHASE & CO FL.R 19-30 15/10S	88,610.57	0.04	100,000 NEDERLANDSE WATERSCH 3.00 23-33 20/04A	109,747.44	0.05
50,000 JPMORGAN CHASE & CO FL.R 22-28 25/07S	49,569.91	0.02	South Korea	117,665.51	0.06
50,000 JPMORGAN CHASE & CO FL.R 22-33 14/09S	50,980.09	0.03	149,230,000 KOREA TREASURY 4.1250 23-33 10/12S	117,665.51	0.06
9,000 JPMORGAN CHASE & CO FL.R 22-33 25/01S	7,693.20	0.00	Spain	93,426.44	0.05
50,000 JPMORGAN CHASE & CO FL.R 22-33 25/07S	48,931.80	0.02	59,000 SPAIN 3.25 24-34 30/04A	64,255.25	0.03
9,000 JPMORGAN CHASE CO FL.R 17-48 15/11S	7,370.11	0.00	26,000 SPAIN 4.0 24-54 31/10A	29,171.19	0.01
50,000 JPMORGAN CHASE CO FL.R 19-27 29/01S	48,835.73	0.02	United Kingdom	244,530.76	0.12
50,000 JPMORGAN CHASE CO FL.R 20-26 22/04S	48,199.66	0.02	100,000 BRITISH TELECOM 4.25 23-33 06/01A	112,523.04	0.06
100,000 MORGAN STANLEY & CO FL.R 17-38 22/07S	85,626.19	0.04	100,000 NATIONWIDE BLDG 6.1250 23-28 21/08A	132,007.72	0.07
50,000 MORGAN STANLEY FL.R 20-26 28/04S	48,245.64	0.02	United States of America	48,146.23	0.02
200,000 MORGAN STANLEY FL.R 20-31 22/01S	174,891.00	0.09	50,000 SMITHFIELD FOODS I 4.25 17-27 01/02S	48,146.23	0.02
50,000 MORGAN STANLEY FL.R 23-27 28/01S	49,828.28	0.02	Total securities portfolio	200,599,552.73	99.52
50,000 MORGAN STANLEY MEDIU FL.R 19-30 23/01S	48,419.62	0.02			
50,000 PNC FINANCIAL S FL.R 22-33 28/10S	51,744.68	0.03			
50,000 PNC FINANCIAL S FL.R 23-34 24/01S	48,376.79	0.02			
50,000 PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	49,335.70	0.02			
50,000 TRUIST FINANCIAL CORP FL.R 23-34 26/01S	48,111.19	0.02			
100,000 TRUIST FINANCIAL FL.R 23-27 08/06S	101,320.20	0.05			
Other transferable securities	2,625,885.12	1.30			
Bonds	2,625,885.12	1.30			
Australia	84,169.84	0.04			
200,000 TREASURY CORP V 2.2500 20-42 20/11S	84,169.84	0.04			
Canada	27,147.46	0.01			
15,000 407 INTERNATIONAL 2.84 20-50 07/03S	7,972.84	0.00			
25,000 DOLLARAMA INC 5.533 23-28 26/09S	19,174.62	0.01			
Chile	386,217.05	0.19			
200,000 CHILE 2.75 22-27 31/01S	187,382.70	0.09			
200,000 CHILE GOVERNMENT INT 4.85 24-29 23/01S	198,834.35	0.10			
Denmark	106,603.56	0.05			
100,000 ORSTED 3.25 22-31 13/09A	106,603.56	0.05			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	316,574,237.14	96.70			
Bonds	302,941,866.63	92.53			
Australia	6,737,614.32	2.06			
70,000 AUST AND NZ BANKI 4.9500 23-28 11/09S	46,273.81	0.01	107,000 AUSTRIA 2.22-26 15/07A	113,466.05	0.03
515,000 AUSTRALIA 0.25 20-25 21/11S	317,499.01	0.10	131,000 AUSTRIA 4.85 09-26 15/03A	146,679.39	0.04
605,000 AUSTRALIA 0.50 20-26 21/09S	365,964.06	0.11	123,000 AUSTRIA 6.25 97-27 15/07A	147,343.47	0.05
260,000 AUSTRALIA 1.25 19-25 22/05S	164,137.69	0.05	190,000 OESTERREICHISCHE KON 4.125 23-26 20/01S	187,736.73	0.06
1,029,000 AUSTRALIA 2.25 15-28 21/04S	636,938.64	0.19	100,000 OESTERREICHISCHE KON 4.25 23-28 01/03S	99,178.32	0.03
546,000 AUSTRALIA 2.75 15-27 21/11S	346,061.90	0.11	100,000 OESTERREICHISCHE KON 5.0 23-26 23/10S	100,934.04	0.03
711,000 AUSTRALIA 2.75 16-28 21/11S	446,959.18	0.14	Belgium	5,187,524.07	1.58
440,000 AUSTRALIA 3.25 13-25 21/04S	284,961.21	0.09	100,000 BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	102,028.68	0.03
570,000 AUSTRALIA 4.25 13-26 21/04S	376,184.01	0.11	100,000 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	98,017.56	0.03
761,000 AUSTRALIA 4.75 11-27 21/04S	512,952.01	0.16	203,000 BELGIUM 0.0000 20-27 22/10A	199,705.72	0.06
500,000 BANK OF AMERICA 5.8150 23-28 30/10S	339,611.71	0.10	290,000 BELGIUM 0.80 15-25 22/06A	304,063.96	0.09
100,000 COMMONWEALTH BANK OF 2.552 22-27 14/03S	93,593.25	0.03	228,200 BELGIUM 0.80 17-27 22/06A	232,245.35	0.07
40,000 MACQUARIE BANK LIM 5.208 23-26 15/06S	39,952.03	0.01	250,000 BELGIUM 0.8 18-28 22/06A	250,705.80	0.08
60,000 MACQUARIE BANK LIMIT 3.231 22-25 21/03S	58,777.28	0.02	273,000 BELGIUM 1.00 16-26 22/06A	283,353.04	0.09
100,000 MACQUARIE BANK LIMIT 5.391 23-26 07/12S	100,387.39	0.03	147,000 BELGIUM 4.5 11-26 28/03A	163,641.87	0.05
100,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	103,472.64	0.03	256,000 BELGIUM 5.50 98-28 28/03A	306,149.06	0.09
280,000 NEW SOUTH WALES TREA TREA TSY 1.25 19-25	177,687.97	0.05	400,000 EUROPEAN UNION 0.00 21-28 04/10A	382,752.00	0.12
200,000 NEW SOUTH WALES TREA TSY 3 16-27 20/05S	127,075.66	0.04	30,000 EUROPEAN UNION 0.25 22-26 22/10A	30,359.77	0.01
100,000 NEW SOUTH WALES TREA TSY 3 16-28 20/03S	63,050.62	0.02	380,000 EUROPEAN UNION 0.8 22-25 04/07A	398,432.73	0.12
300,000 NEW WALES TREASURY 4.00 14-26 20/05S	195,958.09	0.06	476,000 EUROPEAN UNION 0 21-26 06/07A	482,330.42	0.15
140,000 QUEENSLAND TREASURY 2.75 16-27 20/08S	88,068.10	0.03	210,000 EUROPEAN UNION 0 21-28 02/06A	203,022.29	0.06
200,000 QUEENSLAND TREASURY 3.25 15-26 21/07S	128,554.97	0.04	436,000 EUROPEAN UNION 2.0 22-27 04/10A	459,023.25	0.14
50,000 SCENTRE GROUP TRUST 3.25 15-25 28/10S	48,318.88	0.01	514,300 EUROPEAN UNION 2.75 23-26 05/10A	553,422.18	0.17
21,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	20,350.15	0.01	256,000 EUROPEAN UNION 3.125 23-28 05/12A	281,122.10	0.09
150,000 STH AUSTRALIA FIN AUTH 3 16-26 20/07S	95,854.39	0.03	253,000 EURO UNIO BILL 0 20-25 04/11A	260,302.09	0.08
100,000 SYDNEY AIRPORT FIN 3.625 16-26 28/04S	96,372.24	0.03	100,000 EURO UNIO BILL 0 21-26 04/03A	102,022.20	0.03
50,000 TRANSURBAN FINANCE 3.375 16-27 22/03S	47,288.27	0.01	100,000 KBC GROUPE SA 0.125 21-29 14/01A	94,824.00	0.03
400,000 TSY CORP OF VICTORIA 0.5 21-25 20/11S	246,381.84	0.08	Bermuda	50,946.71	0.02
300,000 TSY CORP OF VICTORIA 1.25 20-27 19/11S	177,849.45	0.05	50,000 AIRCASTLE LTD 6.5000 23-28 18/07S	50,946.71	0.02
200,000 TSY CORP OF VICTORIA 3 15-28 20/10S	124,970.18	0.04	Canada	16,399,048.47	5.01
450,000 TSY CORP OF VICTORIA 5.5 11-26 17/11S	304,607.19	0.09	40,000 BANK OF MONTREAL 1.85 20-25 27/04S	38,523.99	0.01
122,700 WEST AUSTRALIAN TREAS.5.00 13-25 23/07S	80,954.78	0.02	35,000 BANK OF MONTREAL 3.7 22-25 07/06S	34,343.84	0.01
250,000 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	159,564.10	0.05	200,000 BANK OF MONTREAL 4.309 22-27 01/06S	146,571.36	0.04
50,000 WESTPAC BANKING 4.043 22-27 26/08S	49,027.11	0.01	70,000 BANK OF MONTREAL 4.709 22-27 07/12S	51,947.88	0.02
200,000 WESTPAC BANKING 4.8 23-26 10/08S	131,234.89	0.04	50,000 BANK OF MONTREAL 4.7 22-27 14/09S	49,588.80	0.02
75,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	72,034.92	0.02	100,000 BANK OF MONTREAL 5.266 23-26 11/12S	100,446.44	0.03
70,000 WESTPAC BANKING CORP 3.735 22-25 26/08S	68,684.70	0.02	100,000 BANK OF MONTREAL 5.3 23-26 05/06S	100,290.65	0.03
Austria	1,999,337.99	0.61	200,000 BANK OF MONTREAL 5.92 23-25 25/09S	202,063.35	0.06
119,000 AUSTRIA 0.00 21-25 20/04A	124,231.29	0.04	100,000 BANK OF NOVA SC 3.934 22-32 03/05S	71,620.63	0.02
186,000 AUSTRIA 0.5 17-27 20/04A	187,917.22	0.06	80,000 BANK OF NOVA SCOTIA 1.05 21-26 02/03S	74,022.12	0.02
183,000 AUSTRIA 0.5 19-29 20/02A	178,518.33	0.05	70,000 BANK OF NOVA SCOTIA 3.45 22-25 11/04S	68,607.26	0.02
222,000 AUSTRIA 0.75 16-26 20/10A	228,054.92	0.07	40,000 BANK OF NOVA SCOTIA 5.25 23-28 12/06S	40,357.89	0.01
168,000 AUSTRIA 0.75 18-28 20/02A	168,891.61	0.05	100,000 BANK OF NOVA SCOTIA 5.35 23-26 07/12S	100,519.98	0.03
146,000 AUSTRIA 0 22-28 20/10A	140,008.80	0.04	40,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	40,032.73	0.01
168,000 AUSTRIA 1.2 15-25 20/10A	176,377.82	0.05	100,000 BELL CANADA 5.1500 23-28 14/11S	75,369.93	0.02
			170,000 CANADA 0.2 20-25 07/04A	177,532.02	0.05
			470,000 CANADA 0.25 20-26 01/03S	323,163.02	0.10
			964,000 CANADA 0.50 20-25 01/09S	675,700.07	0.21
			240,000 CANADA 0.6 20-25 23/07S	226,597.83	0.07
			100,000 CANADA 0.625 18-25 18/04A	104,842.08	0.03
			250,000 CANADA 1.00 16-27 01/06S	170,459.19	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
426,000	CANADA 1.00 21-26 01/09S	293,947.66	0.09	250,000	CPPIB CAPITAL 4.375 24-27 30/01S	248,355.48	0.08
170,000	CANADA 1.05 21-26 14/04S	157,725.43	0.05	200,000	CPPIB CAPITAL 4.4 24-29 15/01S	130,475.51	0.04
243,000	CANADA 1.25 19-25 01/03S	174,284.57	0.05	300,000	CPPIB CAPITAL INC 4.3750 23-26 02/03A	376,612.34	0.12
309,000	CANADA 1.25 21-27 01/03S	212,612.30	0.06	40,000	ELEMENT FINANCIAL 6.271 23-26 26/06S	40,486.74	0.01
200,000	CANADA 1.35 21-26 08/09S	138,442.53	0.04	93,000	ELEMENT FINANCIAL 6.319 23-28 04/12S	96,120.68	0.03
276,000	CANADA 1.50 15-26 01/06S	193,504.16	0.06	100,000	ENBRIDGE 4.9 23-28 26/05S	74,597.65	0.02
252,000	CANADA 1.5 22-25 01/04S	180,618.79	0.06	200,000	EXPO DEV CA 3.375 22-25 26/08S	195,808.16	0.06
270,000	CANADA 1.75 20-25 08/09S	192,147.92	0.06	100,000	EXPO DEV CA 4.125 24-29 13/02S	99,088.71	0.03
390,000	CANADA 1.85 20-27 01/02S	271,684.51	0.08	50,000	EXPO DEV CA 4.375 23-26 29/06S	49,685.60	0.02
50,000	CANADA 1 20-25 20/05S	47,742.52	0.01	160,000	EXPORT DEVELOPMENT C 3.875 23-28 14/02S	156,785.33	0.05
313,000	CANADA 2.00 17-28 01/06S	217,905.18	0.07	200,000	FED CAISSES DESJARD 5.70 23-28 14/03S	203,189.27	0.06
513,000	CANADA 2.25 14-25 01/06S	369,670.81	0.11	100,000	HSBC BANK CANADA 3.403 22-25 24/03S	72,817.78	0.02
100,000	CANADA 2.25 22-26 15/09A	119,468.89	0.04	100,000	NATL BANK OF CANADA 3.75 23-28 25/01A	109,290.60	0.03
100,000	CANADA 2.25 22-26 26/05A	120,063.86	0.04	400,000	ONTARIO (PROVINCE) 1.0500 20-27 08/09S	268,783.08	0.08
400,000	CANADA 2.5 15-26 01/09S	284,788.18	0.09	100,000	ONTARIO TEACHERS FI 1.125 21-26 15/05A	117,116.75	0.04
100,000	CANADA 2.55 16-27 01/06S	70,833.74	0.02	100,000	PROVINCE OF BRITISH 4.8 23-28 15/11S	101,327.43	0.03
200,000	CANADA 2.55 16-27 18/06S	141,610.11	0.04	250,000	PROVINCE OF ONTARIO 3.1 22-27 19/05S	239,054.45	0.07
100,000	CANADA 2.6 14-25 02/06S	72,236.52	0.02	100,000	PROVINCE OF ONTARIO 3.4 23-28 08/09S	72,511.68	0.02
285,000	CANADA 2.7500 22-27 01/09S	204,592.86	0.06	180,000	PROVINCE OF QUEBEC 1.85 20-27 13/02S	125,368.14	0.04
46,000	CANADA 2.75 16-27 01/09S	32,757.78	0.01	210,000	QUEBEC MONTREAL 3.625 23-28 13/04S	202,899.90	0.06
100,000	CANADA 2.9 17-28 02/06S	71,157.75	0.02	50,000	ROGERS COMMUNICATION 3.20 23-27 15/03S	47,482.08	0.01
60,000	CANADA 3.245 22-27 24/08S	43,767.46	0.01	50,000	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	48,556.80	0.01
1,000,000	CANADA 3.5000 23-25 01/08S	730,247.17	0.22	50,000	ROYAL BANK OF CANADA 1.15 21-26 14/07S	45,827.08	0.01
516,000	CANADA 3.5 22-28 01/03S	380,119.97	0.12	40,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	36,954.59	0.01
160,000	CANADA 3.6 22-28 08/03S	117,032.51	0.04	40,000	ROYAL BANK OF CANADA 1.40 21-26 02/11S	36,555.31	0.01
204,000	CANADA 3.75 23-25 01/05S	149,502.78	0.05	52,000	ROYAL BANK OF CANADA 3.375 22-25 14/04S	50,975.40	0.02
140,000	CANADA 3 22-25 01/10S	101,480.00	0.03	180,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	133,327.34	0.04
165,000	CANADA 3 23-26 01/04S	119,446.27	0.04	25,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	24,725.66	0.01
324,000	CANADA 4.5000 23-26 01/02S	240,793.05	0.07	50,000	ROYAL BANK OF CANADA 4.875 24-27 19/01S	49,885.72	0.02
627,000	CANADA 4.5 23-25 01/11S	464,717.17	0.14	100,000	ROYAL BANK OF CANADA 5.20 23-28 01/08S	100,960.13	0.03
132,000	CANADA 8.00 96-27 01/06S	110,168.27	0.03	20,000	ROYAL BANK OF CANADA 5.341 23-26 23/06S	14,973.01	0.00
132,000	CANADA 9.00 94-25 01/06S	102,487.97	0.03	150,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	155,126.78	0.05
309,000	CANADA GOVT 4.0 24-26 01/05S	228,073.38	0.07	300,000	TORONTO DOMINION BANK 2.875 22-27 05/04A	357,444.06	0.11
230,000	CANADA HOUSING 1.1000 21-26 15/12S	157,408.52	0.05	100,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	73,762.20	0.02
180,000	CANADA HOUSING 1.5500 21-26 15/12S	124,707.00	0.04	40,000	TORONTO DOMINION BK 1.25 21-26 10/09S	36,506.44	0.01
300,000	CANADA HOUSING 3.1 23-28 16/06S	215,935.96	0.07	50,000	TORONTO DOMINION BK 4.108 22-27 08/06S	48,690.92	0.01
300,000	CANADA HOUSING 3.95 23-28 15/06S	223,193.02	0.07	98,000	TORONTO DOMINION BK 5.423 23-26 10/07S	73,524.09	0.02
395,000	CANADA HOUSING 4.25 23-28 15/12S	298,109.42	0.09	40,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	38,792.81	0.01
100,000	CANADA HOUSING TRUST 0.95 20-25 15/06S	70,816.89	0.02	50,000	VENTAS CANADA FINANC 5.398 23-28 21/04S	37,577.60	0.01
220,000	CANADA HOUSING TRUST 1.25 21-26 15/06S	152,724.39	0.05				
80,000	CANADA HOUSING TRUST 1.9 16-26 15/09S	56,149.89	0.02	Cayman Islands		51,113.33	0.02
100,000	CANADA HOUSING TRUST 1.95 15-25 15/12S	71,032.16	0.02	50,000	AVOLON HOLDINGS 6.3750 23-28 04/05S	51,113.33	0.02
150,000	CANADA HOUSING TRUST 2.35 17-27 15/06S	105,726.83	0.03				
300,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	220,009.25	0.07	Chile		187,334.44	0.06
240,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	176,828.58	0.05	200,000	CHILE 3.24 18-28 02/02S	187,334.44	0.06
577,000	CANADIAN 3.2500 23-28 01/09S	421,258.05	0.13				
98,000	CANADIAN GOVERN 4.0000 23-29 01/03S	74,000.42	0.02	China		186,370.94	0.06
30,000	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	27,641.48	0.01	200,000	BAIDU INC 1.72 20-26 09/10S	186,370.94	0.06
40,000	CAN IMP BK 3.45 22-27 07/04S	38,280.03	0.01				
180,000	CAN IMP BK 4.95 22-27 29/06S	134,315.54	0.04	Colombia		275,286.40	0.08
145,000	CAN IMP BK 5.05 22-27 07/10S	108,631.33	0.03	475,800,000	COLOMBIA 6.00 12-28 28/04A	109,481.85	0.03
100,000	CDP FINANCIAL INC 1.125 22-27 06/04A	102,023.28	0.03	44,800,000	COLOMBIA 6.25 17-25 26/11A	11,269.46	0.00
				230,800,000	COLOMBIA 7.50 11-26 26/08A	57,649.94	0.02
				397,000,000	COLOMBIA 7 17-32 30/06A	91,854.94	0.03
				20,000,000	COLOMBIA 9.85 07-27 28/06A	5,030.21	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Croatia	107,753.76	0.03	100,000 BFCM 3.125 22-27 14/09A	107,004.24	0.03
100,000 CROATIA 3.00 17-27 20/03A	107,753.76	0.03	100,000 BFCM 3.875 23-28 26/01A	109,014.12	0.03
Cyprus	15,552.00	0.00	200,000 BFCM BANQUE 4.524 22-25 13/07S	198,066.61	0.06
15,000 CYPRUS 1.5 20-27 16/04A	15,552.00	0.00	100,000 BFCM BANQUE FEDERATI 3.875 23-28 14/02A	109,994.76	0.03
Czech Republic	479,613.60	0.15	100,000 BNP PARIBAS 0.5000 21-28 30/05A	97,980.84	0.03
1,650,000 CZECH REPUBLIC 0.25 17-27 10/02A	63,864.05	0.02	100,000 BNP PARIBAS 1.50 18-28 23/05A	100,490.76	0.03
30,000 CZECH REPUBLIC 0 20-27 27/07A	28,998.00	0.01	100,000 BNP PARIBAS 2.0000 21-31 24/05A	116,146.59	0.04
2,100,000 CZECH REPUBLIC 1.00 15-26 26/06A	84,210.92	0.03	100,000 BNP PARIBAS SA 1.875 20-27 14/12A	113,573.38	0.03
1,220,000 CZECH REPUBLIC 2.40 14-25 17/09A	51,037.59	0.02	100,000 BNP PARIBAS SA 2.125 19-27 23/01A	104,959.80	0.03
1,670,000 CZECH REPUBLIC 2.50 13-28 25/08A	67,835.07	0.02	200,000 BPCE 144A SUB 4.875 16-26 01/04S	196,145.46	0.06
1,660,000 CZECH REPUBLIC 5.5 22-28 12/12A	76,182.30	0.02	100,000 BPCE 3.625 23-26 17/04A	108,263.52	0.03
2,420,000 CZECH REPUBLIC 6 22-26 26/02A	107,485.67	0.03	100,000 BPCE SA 0.375 22-26 02/02A	102,045.96	0.03
Denmark	762,383.05	0.23	100,000 BPCE SA 3.8750 24-29 11/01A	108,523.80	0.03
978,000 DENMARK 0.5 17-27 15/11A	132,564.56	0.04	100,000 BQ POSTALE 4.0 23-28 03/05A	110,315.52	0.03
808,000 DENMARK 1.75 13-25 15/11A	115,015.57	0.04	200,000 CADES 0.625 21-26 18/02S	185,060.95	0.06
106,000 DENMARK 2.25 24-26 15/11A	15,233.87	0.00	200,000 CADES 0 20-28 25/02A	193,326.48	0.06
100,000 KOMMUNEKREDIT 0.75 17-27 18/05A	101,308.32	0.03	200,000 CADES 0 21-26 25/11A	199,750.32	0.06
200,000 KOMMUNEKREDIT 3.75 23-28 24/05A	193,933.37	0.06	100,000 CADES 2.75 24-27 24/09A	107,496.72	0.03
100,000 NOVO NORDISK FINANCE 0.125 21-28 04/06A	96,289.56	0.03	100,000 CADES 3.0 23-28 25/05A	108,496.81	0.03
100,000 ORSTED 3.625 23-26 01/03A	108,037.80	0.03	200,000 CADES 4.0 23-26 25/01S	197,150.50	0.06
Finland	2,236,414.29	0.68	250,000 CADES 4.625 22-25 02/11S	248,808.68	0.08
86,000 FINLAND 0.50 17-27 15/09A	86,200.07	0.03	100,000 CAISSE D AMORT 2.7500 24-29 25/02A	107,545.32	0.03
129,000 FINLAND 0.5 16-26 15/04A	132,863.91	0.04	100,000 CAISSE D AMORT 2.8750 22-27 25/05A	107,816.40	0.03
115,000 FINLAND 0.5 18-28 15/09A	113,092.80	0.03	200,000 CAISSE DES DEPOTS ET 4.25 24-27 31/01A	198,002.79	0.06
64,000 FINLAND 0.875 15-25 15/09A	67,022.21	0.02	100,000 CARREFOUR SA 1.875 22-26 30/10A	103,971.60	0.03
55,000 FINLAND 0 21-26 15/09A	55,484.95	0.02	100,000 COMPAGNIE DE SAINT G 3.75 23-26 29/11A	108,827.29	0.03
51,000 FINLAND 1.375 22-27 15/04A	52,902.69	0.02	100,000 COUNCIL OF EURO 0.0000 19-26 10/04A	101,642.04	0.03
68,000 FINLAND 2.75 12-28 04/07A	73,714.65	0.02	80,000 COUNCIL OF EUROPE 0.125 22-27 10/03A	79,831.87	0.02
62,000 FINLAND 4.00 09-25 04/07A	67,651.70	0.02	53,000 COUNCIL OF EUROPE 3.125 23-28 13/09A	58,227.39	0.02
100,000 FINNVERA OYJ 2.125 22-28 08/03A	105,482.52	0.03	140,000 COUNCIL OF EUROPE 3 22-25 16/06S	136,592.42	0.04
200,000 FINNVERA OYJ 5.125 23-27 17/03S	202,666.23	0.06	100,000 COUNCIL OF EUROPE 4.25 23-26 16/03A	125,311.33	0.04
100,000 MUNICIPALITY FINANCE 0.625 17-26 26/11A	101,834.28	0.03	100,000 CREDIT AGRICOLE 1.12522-29 24/02A	97,989.48	0.03
100,000 MUNICIPALITY FINANCE 2.875 23-28 18/01A	108,136.09	0.03	100,000 CREDIT AGRICOLE SA 3.375 22-27 28/07A	108,160.92	0.03
200,000 MUNICIPALITY FINANCE 3.25 22-27 24/08S	191,854.53	0.06	250,000 CREDIT AGRICOLE SA 5.589 23-26 05/07S	251,968.38	0.08
200,000 MUNICIPALITY FINANCE 4.125 23-27 15/12S	197,409.75	0.06	100,000 CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	101,329.92	0.03
100,000 NESTE CORPORATION 0.75 21-28 25/03A	97,362.00	0.03	200,000 DANONE SA 2.947 16-26 02/11S	189,919.46	0.06
100,000 NORDEA BANK ABP 0.50 21-28 02/11A	94,869.36	0.03	100,000 EDENRED SA 3.625 23-26 13/12A	108,434.16	0.03
100,000 NORDEA BKP 4.125 23-28 05/05A	110,558.52	0.03	100,000 ESSLORLUXOTTICA 0.375 20-26 05/01A	102,593.52	0.03
100,000 NORDIC INVEST BANK 0.25 22-29 09/03A	96,040.08	0.03	138,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	148,016.09	0.05
300,000 NORDIC INVEST BANK 0.375 20-25 11/09S	281,267.95	0.09	388,000 FRANCE 0.00 19-25 25/03A	405,450.53	0.12
France	20,163,289.05	6.16	694,000 FRANCE 0.00 20-26 25/02A	709,540.60	0.22
100,000 ACCOR SA 2.375 21-28 29/11A	102,872.16	0.03	496,000 FRANCE 0.25 15-26 25/11A	501,616.10	0.15
100,000 AEROPORTS DE PARIS 2.125 20-26 02/10A	104,830.20	0.03	676,000 FRANCE 0.5 14-25 25/05A	707,432.92	0.22
200,000 AFD 5.375 23-25 24/10A	200,923.19	0.06	775,000 FRANCE 0.5 15-26 25/05A	796,505.94	0.24
100,000 AFD EMTN 0.25 16-26 21/07A	100,937.88	0.03	854,000 FRANCE 0.7500 22-28 25/02A	857,693.04	0.26
200,000 AGENCE FRANCAISE DE 4.5 23-26 17/02A	198,330.90	0.06	845,000 FRANCE 0.75 17-28 25/05A	845,542.15	0.26
100,000 ALD 3.875 24-28 24/01A	108,613.43	0.03	789,900 FRANCE 0.75 17-28 25/11A	783,837.99	0.24
100,000 ALD 4.375 23-26 23/11A	109,408.32	0.03	519,000 FRANCE 0 21-27 25/02U	518,200.74	0.16
100,000 ALD 4.875 23-28 06/10A	113,109.48	0.03	487,000 FRANCE 1.00 16-27 25/05A	499,136.04	0.15
100,000 ARVAL SERVICE LEASE 4.0 22-26 22/09A	108,695.51	0.03	1,097,400 FRANCE 1 14-25 25/11A	1,146,969.56	0.35
100,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	104,355.00	0.03	777,000 FRANCE 2.5 22-26 24/09A	832,622.95	0.25
			830,000 FRANCE 2.75 11-27 25/10A	898,013.61	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
610,000	FRANCE 2.75 23-29 25/02A	661,889.78	0.20	100,000	FREE STATE OF SAXONY 3.375 23-26 21/09A	109,100.52	0.03
727,000	FRANCE 3.50 10-26 25/04A	794,762.51	0.24	100,000	FRESENIUS SE 4.25 22-26 28/05A	109,086.48	0.03
100,000	KERING SA 3.75 23-25 05/09A	108,279.72	0.03	100,000	FRES ME 3.875 22-27 20/09A	109,018.45	0.03
100,000	LA BANQUE POSTALE 2.00 18-28 13/07A	101,489.76	0.03	525,500	GERMANY 0.00 16-26 15/08U	533,618.14	0.16
100,000	LA POSTE 0.625 20-26 21/04A	100,915.20	0.03	100,000	GERMANY 0.0020-25 10/10A	103,404.60	0.03
100,000	L OREAL SA 2.875 23-28 19/05A	107,514.00	0.03	308,000	GERMANY 0.00 20-25 11/04U	321,775.98	0.10
100,000	ORANGE SA 0 21-26 29/06A	100,321.20	0.03	340,000	GERMANY 0.00 21-26 09/10A	344,158.20	0.11
100,000	ORANGE SA 1.25 20-27 07/04A	101,564.28	0.03	472,000	GERMANY 0.00 21-26 10/04A	482,554.11	0.15
20,000	RCI BANQUE SA 0.5 22-25 14/07A	20,696.90	0.01	326,000	GERMANY 0.00 21-28 15/11A	317,079.73	0.10
10,000	RCI BANQUE SA 1.625 18-26 24/05A	10,308.06	0.00	100,000	GERMANY 0.01 20-27 04/08A	98,426.88	0.03
10,000	RCI BANQUE SA 1.75 19-26 10/04A	10,358.93	0.00	150,000	GERMANY 0.01 21-26 17/03A	152,665.56	0.05
50,000	RCI BANQUE SA 4.625 23-26 02/10A	54,950.40	0.02	100,000	GERMANY 0.125 19-25 07/03A	104,713.56	0.03
40,000	RCI BANQUE SA 4.875 23-28 14/06A	44,861.47	0.01	470,500	GERMANY 0.25 17-27 15/02A	476,523.53	0.15
100,000	REGIE AUTONOME TRANS 0.875 17-27 25/05A	100,835.28	0.03	288,000	GERMANY 0.25 18-28 15/08A	284,694.91	0.09
100,000	SAGESS 2.625 13-25 06/03A	106,854.12	0.03	453,000	GERMANY 0.25 19-29 15/02A	444,068.47	0.14
100,000	SANOFI SA 0.875 22-23 04/06A	105,088.32	0.03	100,000	GERMANY 0.375 16-27 26/01A	100,596.60	0.03
100,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	109,103.76	0.03	474,000	GERMANY 0.50 17-27 15/08A	480,267.99	0.15
100,000	SG 4.125 23-28 21/11A	111,371.76	0.03	570,200	GERMANY 0.5 16-26 15/02A	590,198.06	0.18
100,000	SOCIETE DE FINANCEME 2.875 23-28 18/01A	107,273.16	0.03	355,000	GERMANY 0.5 18-28 15/02A	357,244.46	0.11
100,000	SOCIETE DES GRANDS 1.125 18-28 22/10A	99,744.48	0.03	367,600	GERMANY 0 20-25 10/10A	379,817.55	0.12
200,000	SOCIETE GENERALE 1.3750 20-25 08/07S	190,299.80	0.06	200,000	GERMANY 0 20-25 15/09U	206,264.88	0.06
200,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	185,768.24	0.06	276,000	GERMANY 0 20-49 15/11U	273,443.69	0.08
100,000	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	105,169.32	0.03	379,000	GERMANY 0 22-27 16/04A	379,791.66	0.12
100,000	UNIBAIL RODAMCO 1.00 15-25 14/03A	105,145.56	0.03	408,200	GERMANY 1.00 15-25 15/08A	428,697.19	0.13
100,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	99,011.16	0.03	414,000	GERMANY 1.30 22-27 15/10A	430,393.24	0.13
200,000	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	189,641.52	0.06	98,000	GERMANY 1.3 22-27 15/10A	102,011.77	0.03
100,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	100,317.96	0.03	140,000	GERMANY 1.375 22-27 14/07A	144,327.96	0.04
100,000	VINCI SA 1.625 19-29 18/01A	100,825.56	0.03	20,000	GERMANY 1.75 22-27 05/07A	20,870.79	0.01
100,000	VIVENDI SA 0.6250 19-25 11/06A	105,278.40	0.03	100,000	GERMANY 2.125 22-25 13/06A	122,182.30	0.04
100,000	WPP FINANCE 4.125 23-28 30/05A	110,214.00	0.03	327,000	GERMANY 2.2 23-28 13/04A	350,762.05	0.11
Germany		23,362,803.27	7.14	194,000	GERMANY 2.5 23-25 13/03A	207,856.41	0.06
100,000	BASF 0.7522-26 17/03A	102,727.44	0.03	100,000	GERMANY 2.5 23-29 25/01A	106,995.60	0.03
100,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	109,121.04	0.03	120,000	GERMANY 2.625 22-27 10/09A	128,745.94	0.04
20,000	BREMEN 0.01 20-27 06/07A	19,712.38	0.01	110,000	GERMANY 2.875 23-28 18/04A	119,192.05	0.04
145,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	155,577.40	0.05	170,000	GERMANY 4.75 98-28 04/07A	201,115.44	0.06
233,860	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	251,343.84	0.08	215,000	GERMANY 5.625 98-28 04/01A	258,587.21	0.08
343,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	371,288.31	0.11	100,000	INVESTITIONSBK BERLIN3.125 23-28 13/09A	109,477.44	0.03
605,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	653,609.09	0.20	120,000	KFW 0.0100 19-27 05/05A	119,088.14	0.04
405,000	BUNDSOBLIGATION 2.4 23-28 19/10A	438,279.17	0.13	200,000	KFW 0.01 20-25 31/03A	207,822.32	0.06
100,000	COMMERZBANK AG 1.00 19-26 25/02A	103,138.92	0.03	200,000	KFW 0.125 22-25 30/06A	208,809.28	0.06
10,000	CONTINENTAL AG 2.5 20-26 27/08A	10,600.63	0.00	120,000	KFW 0.2500 18-25 15/09A	124,298.06	0.04
100,000	DEKABANK 3.25 24-29 08/02A	107,846.64	0.03	100,000	KFW 0.25 17-25 30/06A	104,149.80	0.03
100,000	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	103,320.36	0.03	200,000	KFW 0.3750 20-25 18/07S	188,589.28	0.06
40,000	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	40,239.07	0.01	20,000	KFW 0.5 18-26 28/09A	20,415.24	0.01
100,000	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	104,730.84	0.03	325,000	KFW 0.6250 21-26 22/01S	302,007.61	0.09
61,000	DEUTSCHE BAHN FIN 3.5 23-27 20/09A	67,048.71	0.02	144,000	KFW 0.7500 19-29 15/01A	142,126.62	0.04
20,000	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	21,737.37	0.01	144,000	KFW 0.75 18-28 28/06A	143,513.85	0.04
100,000	DEUTSCHE BAHN FINANC 0.5 20-27 09/04A	100,352.52	0.03	140,000	KFW 0 19-26 30/09A	140,817.10	0.04
100,000	DEUTSCHE PFANDBRIEF 7.625 22-25 08/12A	120,744.74	0.04	200,000	KFW 0 20-27 31/03A	198,782.64	0.06
50,000	DEUTSCHE POST AG 0.375 20-26 20/05A	50,882.04	0.02	200,000	KFW 0 20-28 15/09A	191,944.08	0.06
100,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	99,762.84	0.03	210,000	KFW 0 21-26 15/06A	212,715.72	0.06
54,000	FREE STATE OF SAXONY 2.875 23-28 29/03A	58,562.03	0.02	100,000	KFW 0 21-28 09/11A	95,550.84	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 KFW 0 22-27 30/04A	198,415.44	0.06	300,000 NRW 3.15 23-26 20/11A	325,681.56	0.10
120,000 KFW 1.25 22-26 31/07A	141,175.24	0.04	200,000 NRW 4.375 24-27 16/02A	198,645.60	0.06
170,000 KFW 1.25 22-27 30/06A	175,014.86	0.05	100,000 NRW BANK 2.625 24-29 06/02A	107,383.32	0.03
110,000 KFW 2.75 23-28 15/03A	118,982.93	0.04	100,000 NRW BANK 2.75 24-28 21/02A	107,757.00	0.03
295,000 KFW 2.875 18-28 03/04S	278,513.14	0.09	100,000 NRW BANK 3.875 23-26 26/05A	98,045.19	0.03
160,000 KFW 3.125 22-25 10/06S	156,537.27	0.05	100,000 NRW BANK 4.625 24-27 08/03A	99,933.91	0.03
170,000 KFW 3.7500 23-28 15/02S	166,000.96	0.05	129,000 SACHSEN-ANHALT 0.01 21-26 09/11A	129,220.70	0.04
100,000 KFW 3.8000 23-28 24/05S	64,265.04	0.02	100,000 SANTANDER CONSUMER B 4.5 23-26 30/06A	109,233.36	0.03
100,000 KFW 3 22-27 20/05S	95,669.53	0.03	100,000 SAP SE 0.125 20-26 18/05A	101,547.00	0.03
100,000 KFW 4.1250 24-28 31/01A	98,804.32	0.03	54,000 STATE OF BRANDENBURG 0.01 20-27 27/04A	53,491.11	0.02
200,000 KFW 4.6250 23-26 07/08S	200,046.38	0.06	100,000 STATE OF RHINELANDPA 2.75 24-28 23/02A	107,896.32	0.03
100,000 KREDITANSTALT FUER W 0 20-27 20/10A	97,702.20	0.03	100,000 STATE OF SCHLESWIGHO 2.875 23-28 10/05A	108,406.08	0.03
136,000 KREDITANSTALT FUER W 2.375 24-27 05/08A	145,010.22	0.04	100,000 VIER GAS TRANSP-02- 2.875 13-25 12/06A	107,030.16	0.03
300,000 KREDITANSTALT FUER W 2.875 23-26 29/05A	323,358.48	0.10	100,000 VONOVIA SE 4.75 22-27 23/05A	110,809.08	0.03
300,000 KREDITANSTALT FUER W 3.125 23-28 10/10A	329,712.12	0.10			
100,000 KREDITANSTALT FUER W 3.625 23-26 01/04S	97,965.83	0.03	Greece	229,899.48	0.07
100,000 KREDITANSTALT FUER W3.75 24-29 09/01A	124,515.49	0.04	33,000 GREECE 1.875 19-26 23/07A	35,038.39	0.01
200,000 KREDITANSTALT FUER W 3.875 23-28 15/06S	196,015.09	0.06	52,000 GREECE 2.0000 20-27 22/04A	55,101.38	0.02
120,000 KREDITANSTALT FUER W 4.125 23-25 27/03A	118,824.61	0.04	80,000 GREECE 3.75 17-28 30/01A	89,243.42	0.03
100,000 KREDITANSTALT FUER W 4.375 24-27 01/03S	99,647.36	0.03	45,000 GREECE 3.875 23-28 15/06A	50,516.29	0.02
100,000 KREDITANSTALT FUER W 4.875 23-28 10/10A	130,546.16	0.04			
200,000 KREDITANSTALT FUER W 5.125 23-25 29/09S	200,635.94	0.06	Hong Kong	562,951.69	0.17
100,000 KREDITANSTALT KFW 2.5 22-25 19/11A	106,992.36	0.03	200,000 AIA GROUP LTD 3.9 18-28 06/04S	192,712.77	0.06
50,000 LAND BA WUERT FDBANK 4.5 24-26 26/01U	49,658.88	0.02	200,000 AIRPORT AUTHORITY 1.75 22-27 12/01S	184,342.37	0.06
100,000 LAND BERLIN 1.25 22-28 01/06A	101,613.96	0.03	200,000 HONG KONG MONETARY A 0.625 21-26 02/02S	185,896.55	0.06
100,000 LAND BERLIN 3.00 23-28 04/05A	108,952.56	0.03			
100,000 LANDESBANK BADEN WUER 0.375 21-28 28/02A	94,775.40	0.03	Hungary	569,805.38	0.17
300,000 LANDESK BADEN WUERTT 4.85 23-26 01/09S	224,149.14	0.07	200,000 HUNGARIAN EXPORT IMPO 6.125 23-27 04/12S	201,271.44	0.06
70,000 LAND HESSEN 3.25 23-28 05/10A	77,154.33	0.02	28,010,000 HUNGARY 1.00 19-25 26/11A	70,206.20	0.02
100,000 LAND SCHLESWIG 2.6250 22-28 17/11A	107,411.40	0.03	43,670,000 HUNGARY 1.5 21-26 26/08A	106,343.12	0.03
100,000 LAND THURINGEN 3.0 23-28 15/11A	109,247.40	0.03	8,100,000 HUNGARY 3.00 16-27 27/10A	19,662.13	0.01
100,000 LANDWIRT.RENTENBANK 0.00 20-27 22/09A	98,115.84	0.03	17,000,000 HUNGARY 4.5 22-28 23/03A	43,085.24	0.01
20,000 LANDWIRT RENTENBANK 2.375 15-25 10/06S	19,384.71	0.01	10,000,000 HUNGARY 6.75 11-28 22/10A	27,432.23	0.01
150,000 LANDWIRT RENTENBANK 3.875 22-27 28/09S	147,045.52	0.04	35,000,000 HUNGARY 9.5 23-26 21/10A	101,805.02	0.03
100,000 LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	97,156.80	0.03			
100,000 LANDWIRTSCHAFTLICHE 0.875 19-26 15/12A	115,271.17	0.04	Indonesia	1,613,774.24	0.49
80,000 LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	74,740.62	0.02	2,204,000,000 INDONESIA 5.125 21-27 15/04S	133,849.47	0.04
190,000 LANDWIRTSCHAFTLICHE 3.875 23-28 14/06S	186,009.67	0.06	3,229,000,000 INDONESIA 5.5 20-26 15/04S	200,368.87	0.06
100,000 LANDWIRTSCHAFTLICHE 3.875 24-29 09/02A	125,231.75	0.04	1,040,000,000 INDONESIA 6.125 12-28 15/05S	64,606.58	0.02
100,000 LANDWIRTSCHAFTLICHE 4.3 24-29 14/02S	65,320.61	0.02	2,368,000,000 INDONESIA 6.375 22-28 15/08S	148,422.29	0.05
160,000 LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	159,651.65	0.05	1,272,000,000 INDONESIA 6.5 19-25 15/06S	80,366.68	0.02
60,000 LANDWIRTSCH RENTENBK 0.875 21-26 30/03S	55,642.38	0.02	1,000,000,000 INDONESIA 7.00 11-27 15/05S	63,923.47	0.02
100,000 LEG IMMOBILIEN 0.8750 19-27 28/11A	98,197.92	0.03	1,910,000,000 INDONESIA 7.25 20-26 15/02S	122,310.80	0.04
40,000 MERCEDES-BENZ GROUP 1.00 17-27 15/11A	40,125.89	0.01	1,703,000,000 INDONESIA 8.375 10-26 15/09S	111,975.90	0.03
100,000 MERCK FINANCIAL SERVI 1.875 22-26 15/06A	104,993.28	0.03	52,000,000 INDONESIE 10.00 07-28 15/02S	3,657.52	0.00
50,000 NORDRHEIN-WESTFALEN 3.375 23-28 31/10A	55,470.42	0.02	200,000 PERUSAHAAN PENERBIT 1.50 21-26 09/06S	185,300.13	0.06
80,000 NRW.BANK 0.25 22-27 16/03A	79,951.10	0.02	200,000 PERUSAHAAN PENERBIT 4.325 15-25 28/05S	198,507.24	0.06
60,000 NRW.BANK 3.125 23-28 30/08A	65,703.96	0.02	1,191,000,000 PERUSAHAAN PENERBIT 5.375 22-25 15/08S	74,030.10	0.02
100,000 NRW.BANK 4.5 23-25 09/06A	99,142.73	0.03	481,000,000 PERUSAHAAN PENERBIT 6.00 12-27 15/01S	29,899.63	0.01
200,000 NRW.BANK 4.625 22-25 04/11A	198,747.44	0.06	200,000 PERUS PE SBSN ID III TR 4.4 22-27 06/06S	196,555.56	0.06
50,000 NRW 0.00 20-25 05/05A	52,054.38	0.02			
130,000 NRW 3.0 22-28 27/01A	141,465.64	0.04	Ireland	1,495,551.38	0.46
			100,000 ABBOTT IRL FINANCING 1.50 18-26 27/09A	103,622.76	0.03
			150,000 AERCAP IRELAND 2.45 21-26 29/10S	139,372.78	0.04
			100,000 CCEP FINANCE IRELAND 0 21-25 06/05A	102,494.16	0.03
			100,000 CRH SMW FINANCE DAC 4.0 23-27 11/07A	109,933.20	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,000 FRESenius FIN IRELAND 2.125 17-27 01/02A	72,696.20	0.02	386,000 ITALY 2.8 18-28 01/12S	410,926.95	0.13
34,000 GRENKE FINANCE 7.875 23-27 06/04A	39,583.43	0.01	276,000 ITALY 3.4 22-28 01/04S	301,105.52	0.09
115,000 IRELAND 0.2 20-27 15/05A	115,294.86	0.04	275,000 ITALY 3.4 23-25 28/03S	296,634.69	0.09
110,000 IRELAND 0.9 18-28 15/02A	111,329.86	0.03	218,000 ITALY 4.1 23-29 01/02S	245,022.41	0.07
170,000 IRELAND 1.00 16-26 15/05A	176,927.98	0.05	385,000 ITALY 4.5 10-26 01/03S	425,517.24	0.13
147,000 IRELAND 5.4 09-25 13/03A	161,617.68	0.05	361,000 ITALY 4.75 13-28 01/09S	415,417.14	0.13
100,000 KERRY GROUP FIN SERV 2.375 15-25 10/09A	105,973.92	0.03	296,000 ITALY 5 09-25 01/03S	323,717.56	0.10
100,000 LINDE PUBLIC LIMITED 3.625 23-25 12/06A	108,027.00	0.03	156,000 ITALY 7.25 96-26 01/11S	185,518.38	0.06
50,000 SHIRE ACQ INV IR 3.20 16-26 23/09S	47,796.91	0.01	100,000 ITALY BUONI POLIENNA 2.95 24-27 15/02S	107,422.20	0.03
100,000 SMURFIT KAPPA TSY 1.5 19-27 15/09S	100,880.64	0.03	85,000 ITALY BUONI POLIENNA 3.2 24-26 28/01S	91,640.27	0.03
Israel	1,001,693.46	0.31	286,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	313,791.19	0.10
307,000 ISRAEL 0.5 20-25 30/04A	80,675.29	0.02	165,000 ITALY BUONI POLIENNALI 3.60 23-25 29/09S	178,766.67	0.05
414,000 ISRAEL 0.5 21-26 01/03A	105,764.99	0.03	226,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	246,852.75	0.08
100,000 ISRAEL 1.50 17-27 18/01A	100,323.36	0.03	225,000 ITALY BUONI POLIENNALI 3.80 23-28 01/08S	249,264.54	0.08
389,000 ISRAEL 1.75 15-25 31/08A	101,796.08	0.03	246,000 ITALY BUONI POL TESO 3.5 22-26 15/01S	266,686.96	0.08
257,000 ISRAEL 2.00 16-27 31/03A	66,183.94	0.02	100,000 SNAM S.P.A. 0 21-25 15/02A	102,956.40	0.03
481,000 ISRAEL 2.25 18-28 28/09A	121,589.67	0.04	Ivory coast	637,942.99	0.19
252,000 ISRAEL 3.75 23-29 28/02A	67,729.10	0.02	150,000 AFRICAN DEV BANK 0.875 21-26 23/03S	139,176.21	0.04
200,000 ISRAEL 6.2500 23-27 21/11S	205,712.81	0.06	140,000 AFRICAN DEV BANK 3.375 22-25 07/07S	137,241.82	0.04
148,000 ISRAEL 6.25 06-26 30/10A	41,511.98	0.01	100,000 AFRICAN DEVELOPMENT 4.125 24-27 25/02S	98,857.61	0.03
100,000 STATE OF ISRAEL 5.0000 23-26 30/10A	110,406.24	0.03	50,000 AFRICAN DEVELOPMENT 4.375 22-27 03/11S	49,822.09	0.02
Italy	11,694,333.02	3.57	113,000 AFRICAN DEVELOPMENT 4.375 23-28 14/03S	112,672.85	0.03
100,000 ACEA SPA 1.75 19-28 23/05A	100,740.24	0.03	100,000 AFRICAN DEVELOPMENT 4.625 23-27 04/01S	100,172.41	0.03
100,000 ASTM SPA 1.625 18-28 08/02A	100,408.68	0.03	Japan	35,982,519.61	10.99
100,000 BANCO BPM SPA 4.625 23-27 29/11A	110,970.00	0.03	100,000 DEVE BA OF JAPAN INC 3.5 23-27 13/09A	109,573.56	0.03
302,000 BUONI POLIENNA 0.5000 20-26 01/02S	310,468.44	0.09	200,000 DEVELOPMENT BK JAPAN 4.375 22-25 22/09S	197,676.92	0.06
100,000 FERROVIE STATO ITALIA 3.75 22-27 14/04AA	108,530.28	0.03	34,000,000 GOVERNMENT OF JAPAN 0.005 23-25 01/08S	224,424.82	0.07
250,000 INTESA SANPAOLO 0.625 21-26 24/02A	254,628.90	0.08	38,100,000 GOVERNMENT OF JAPAN 0.1 24-26 01/01S	251,441.44	0.08
100,000 INTESA SANPAOLO 0.75 21-28 16/03A	96,907.32	0.03	60,000 HONDA MOTOR CO LTD 2.271 22-25 10/03S	58,337.73	0.02
100,000 ITALGAS S.P.A. 0.25 20-25 24/06A	103,433.76	0.03	60,000 HONDA MOTOR CO LTD 2.534 22-27 10/03S	56,293.08	0.02
332,000 ITALY 0.00 21-26 01/04	336,551.59	0.10	54,200,000 JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	357,605.61	0.11
242,000 ITALY 0.25 21-28 15/03S	233,786.52	0.07	34,400,000 JAPAN (5 YEAR) 0.2000 23-28 20/03S	226,635.19	0.07
246,000 ITALY 0.45 21-29 15/02S	233,516.78	0.07	35,600,000 JAPAN (5 YEAR) 0.2000 23-28 20/06S	234,413.63	0.07
218,000 ITALY 0.5 21-28 15/07S	210,989.55	0.06	37,600,000 JAPAN (5 YEAR I) 0.3000 23-28 20/09S	248,220.26	0.08
267,000 ITALY 0.85 19-27 15/01S	271,081.47	0.08	50,350,000 JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	330,133.49	0.10
268,000 ITALY 0.95 20-27 15/09S	269,254.45	0.08	30,750,000 JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	201,796.30	0.06
262,000 ITALY 0 21-26 01/08S	263,090.55	0.08	28,150,000 JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	186,116.29	0.06
233,000 ITALY 1.10 22-27 01/04S	237,243.68	0.07	38,450,000 JAPAN (5 YEAR ISSUE) 0.3 24-28 20/12S	253,514.93	0.08
207,000 ITALY 1.2 22-25 15/08S	217,087.94	0.07	52,100,000 JAPAN-(5 YEAR ISSUE) 0.3 24-28 20/12S	343,554.04	0.10
320,000 ITALY 1.25 16-26 01/12S	329,405.18	0.10	104,300,000 JAPAN 0.005 21-26 20/03S	686,872.37	0.21
203,000 ITALY 1.45 25 15-03S	214,616.23	0.07	116,900,000 JAPAN 0.005 21-26 20/06S	769,417.88	0.24
342,000 ITALY 1.50 15-25 01/06S	361,411.38	0.11	116,050,000 JAPAN 0.005 21-26 20/09S	763,317.14	0.23
307,000 ITALY 1.60 16-26 01/06S	320,830.72	0.10	100,200,000 JAPAN 0.005 21-26 20/12S	658,699.80	0.20
306,000 ITALY 1.85 20-25 01/07S	324,346.29	0.10	60,000,000 JAPAN 0.005 22-27 20/03S	394,147.46	0.12
423,000 ITALY 2.00 15-25 01/12S	447,703.20	0.14	120,150,000 JAPAN 0.005 22-27 20/06S	788,540.92	0.24
449,000 ITALY 2.00 18-28 01/02S	465,823.86	0.14	38,900,000 JAPAN 0.005 23-25 01/05S	256,887.22	0.08
247,000 ITALY 2.05 17-27 01/08S	258,020.94	0.08	46,250,000 JAPAN 0.005 23-25 01/09S	305,211.48	0.09
288,000 ITALY 2.10 19-26 15/07S	303,836.31	0.09	65,500,000 JAPAN 0.100 23-28 03/20S	429,821.28	0.13
252,000 ITALY 2.20 17-27 01/06S	264,841.62	0.08	129,550,000 JAPAN 0.10 16-26 20/12S	853,872.27	0.26
246,000 ITALY 2.5 18-25 15/11S	262,563.57	0.08	103,300,000 JAPAN 0.10 18-28 20/09S	676,106.76	0.21
490,000 ITALY 2.65 22-27 01/12S	521,002.70	0.16	123,700,000 JAPAN 0.1 16-26 20/03S	816,122.86	0.25

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
110,200,000 JAPAN 0.1 16-26 20/06S	726,792.98	0.22	5,450,000 JAPAN 2 05-25 20/03S	36,695.57	0.01
135,450,000 JAPAN 0.1 16-26 20/09S	893,060.15	0.27	4,750,000 JAPAN 2 05-25 20/06S	32,128.65	0.01
124,000,000 JAPAN 0.1 17-27 20/03S	816,828.58	0.25	20,300,000 JAPAN 2 05-25 20/09S	137,900.13	0.04
101,400,000 JAPAN 0.1 17-27 20/06S	667,673.08	0.20	26,650,000 JAPAN 2 05-29 20/12S	181,704.36	0.06
90,550,000 JAPAN 0.1 17-27 20/09S	595,728.31	0.18	13,450,000 JAPAN 2 07-27 20/03S	93,607.04	0.03
114,050,000 JAPAN 0.1 17-27 20/12S	749,445.25	0.23	40,950,000 JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	270,334.05	0.08
136,050,000 JAPAN 0.1 18-28 20/03S	892,814.24	0.27	40,350,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	266,490.89	0.08
107,800,000 JAPAN 0.1 18-28 20/06S	706,828.68	0.22	39,000,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	257,574.15	0.08
101,950,000 JAPAN 0.1 18-28 20/12S	666,064.94	0.20	117,850,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	778,135.79	0.24
20,250,000 JAPAN 0.1 19-29 20/03S	132,084.31	0.04	52,050,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	343,412.07	0.10
104,300,000 JAPAN 0.1 20-25 20/03S	689,515.29	0.21	47,050,000 JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	310,137.63	0.09
107,300,000 JAPAN 0.1 20-25 20/06S	709,280.61	0.22	51,350,000 JAPAN 2 YEAR ISSUE 0.2 24-26 01/03S	339,383.46	0.10
122,900,000 JAPAN 0.1 20-25 20/09S	812,087.03	0.25	200,000 JAPAN BANK FOR INT 4.25 23-26 26/01S	197,467.41	0.06
106,850,000 JAPAN 0.1 21-25 20/12S	705,410.30	0.22	200,000 JAPAN BANK FOR INTER 2.875 22-25 14/04S	195,162.86	0.06
75,400,000 JAPAN 0.1 22-27 20/03S	496,716.59	0.15	200,000 JAPAN BANK FOR INTER 4.625 23-28 19/07S	200,059.18	0.06
81,600,000 JAPAN 0.1 22-27 20/09S	536,826.22	0.16	100,000,000 MAJOR JOINT LOCAL GO 0.21 17-27 25/03S	659,157.48	0.20
58,600,000 JAPAN 0.1 23-25 01/11S	387,142.76	0.12	100,000 MITSUBISHI UFJ 3.9610 18-28 02/03S	96,744.95	0.03
76,850,000 JAPAN 0.2 22-27 20/12S	506,827.81	0.15	40,000 MITSUBISHI UFJ FIN 3.677 17-27 22/02S	38,705.95	0.01
118,950,000 JAPAN 0.3 15-25 20/12S	788,025.70	0.24	100,000 MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	102,789.00	0.03
26,850,000 JAPAN 0.3 22-27 20/12S	177,731.74	0.05	200,000 NOMURA HOLDINGS 5.7090 23-26 09/01S	200,482.03	0.06
97,950,000 JAPAN 0.40 15-25 20/03S	649,451.77	0.20	200,000 NTT FINANCE CORP 4.3720 22-27 27/07S	196,435.99	0.06
121,150,000 JAPAN 0.40 15-25 20/06S	803,753.48	0.25	200,000 SUMITOMO MITSUI 2.174	185,163.50	0.06
120,650,000 JAPAN 0.40 15-25 20/09S	800,793.36	0.24	50,000 SUMITOMO MITSUI FIN 3.364 17-27 12/07S	47,537.59	0.01
7,400,000 JAPAN 1.9 05-25 20/03S	49,779.18	0.02	200,000 SUMITOMO MITSUI FINA 1.474 20-25 08/07S	190,421.63	0.06
12,600,000 JAPAN 1.9 05-25 20/06S	85,120.59	0.03	200,000 SUMITOMO TRUST AND BANK 5.2 24-29 07/03U	201,536.60	0.06
29,350,000 JAPAN 1.9 08-28 20/12S	208,041.80	0.06	100,000 TAKEDA PHARMA 2.25 18-26 21/11A	104,808.60	0.03
18,450,000 JAPAN 2.10 05-25 20/09S	125,518.86	0.04	10,000 TOYOTA MOTOR CORP 1.339 21-26 25/03S	9,327.53	0.00
33,500,000 JAPAN 2.10 06-26 20/12S	232,843.51	0.07	Lithuania	26,216.99	0.01
34,750,000 JAPAN 2.10 07-27 20/12S	245,306.48	0.07	15,000 LITHUANIA 0.95 17-27 26/05A	15,076.69	0.00
7,800,000 JAPAN 2.1 05-25 20/03S	52,570.08	0.02	10,000 LITHUANIA 4.125 22-28 25/04A	11,140.30	0.00
6,050,000 JAPAN 2.1 05-25 20/06S	40,971.16	0.01	Luxembourg	7,761,930.71	2.37
7,450,000 JAPAN 2.1 05-25 20/12S	50,879.26	0.02	100,000 AROUNDTOWN SA 0.3750 21-27 15/04A	90,546.12	0.03
8,100,000 JAPAN 2.1 06-26 20/03S	55,551.51	0.02	100,000 BANQUE EUROPEAN D IN 3.9 23-28 15/06S	73,966.47	0.02
63,100,000 JAPAN 2.1 07-27 20/03S	440,387.32	0.13	100,000 BANQUE EUROPEAN D IN 4.0 24-29 15/02A	126,150.11	0.04
50,000,000 JAPAN 2.1 07-27 20/06S	350,416.77	0.11	100,000 BANQUE EUROPEAN D IN 4.5 23-28 16/10S	100,691.36	0.03
29,000,000 JAPAN 2.1 07-27 20/09S	204,024.08	0.06	170,000 BANQUE EUROPEAN INVEST 0.1 19-26 15/10A	171,500.76	0.05
13,800,000 JAPAN 2.1 08-28 20/06S	98,129.21	0.03	80,000 BANQUE EUROPEAN INVEST 0.125 21-26 14/12A	90,539.36	0.03
26,500,000 JAPAN 2.1 08-28 20/09S	188,896.28	0.06	100,000 BANQUE EUROPEAN INVEST 0.375 18-26 15/05A	102,481.20	0.03
20,800,000 JAPAN 2.1 08-28 20/12S	148,732.80	0.05	200,000 BANQUE EUROPEAN INVEST 0.375 22-27 15/09A	199,225.44	0.06
44,050,000 JAPAN 2.20 07-27 20/09S	310,924.42	0.09	179,000 BANQUE EUROPEAN INVEST 0.75 21-26 26/10S	162,749.23	0.05
6,700,000 JAPAN 2.2 06-26 20/03S	46,045.37	0.01	20,000 BANQUE EUROPEAN INVEST 0.875 21-26 15/05A	23,471.35	0.01
30,750,000 JAPAN 2.2 06-26 20/06S	212,276.23	0.06	46,000 BANQUE EUROPEAN INVEST 0 21-26 22/12A	46,073.73	0.01
28,700,000 JAPAN 2.2 06-26 20/09S	199,063.90	0.06	100,000 BANQUE EUROPEAN INVEST 0 21-27 15/11A	98,034.84	0.03
19,150,000 JAPAN 2.2 08-28 20/03S	136,155.79	0.04	200,000 BANQUE EUROPEAN INVEST 1.25 14-26 13/11A	207,874.08	0.06
12,500,000 JAPAN 2.2 08-28 20/09S	89,470.37	0.03	192,000 BANQUE EUROPEAN INVEST 1.375 22-27 15/03S	175,675.60	0.05
36,700,000 JAPAN 2.3 06-26 20/03S	252,647.12	0.08	100,000 BANQUE EUROPEAN INVEST 1.8 22-27 19/01S	61,234.04	0.02
32,800,000 JAPAN 2.3 06-26 20/06S	226,908.85	0.07	425,000 BANQUE EUROPEAN INVEST 2.75 22-25 15/08S	412,936.51	0.13
6,200,000 JAPAN 2.3 06-26 20/09S	43,102.44	0.01	200,000 BANQUE EUROPEAN INVEST 2.75 23-28 28/07A	216,542.13	0.07
21,900,000 JAPAN 2.3 07-27 20/06S	154,408.95	0.05	160,000 BANQUE EUROPEAN INVEST 3.875 23-28 12/04A	200,457.70	0.06
25,550,000 JAPAN 2.3 08-28 20/06S	183,091.91	0.06	200,000 BANQUE EUROPEAN INVEST 3.875 23-28 15/03S	196,209.74	0.06
27,400,000 JAPAN 2.4 08-28 20/03S	196,235.31	0.06	200,000 BANQUE EUROPEAN INVEST 4.5 09-25 15/10A	220,380.48	0.07
12,800,000 JAPAN 2.4 08-28 20/06S	92,078.06	0.03			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
170,000	BEI 0.0000 20-27 17/06A	168,177.60	0.05	Netherlands			
160,000	BEI 0.00 20-25 25/03A	167,241.02	0.05	100,000	ABN AMRO BANK 3.875 23-26 21/12A	109,780.92	0.03
50,000	BEI 0.00 20-28 28/03A	48,500.10	0.01	100,000	ABN AMRO BANK 4.375 23-28 20/10A	111,769.20	0.03
53,000	BEI 0.3750 21-26 26/03S	48,720.88	0.01	100,000	ABN AMRO BANK NV 2.375 22-27 01/06A	104,712.48	0.03
150,000	BEI 2.375 17-27 24/05S	140,993.41	0.04	100,000	ALLIANDER NV 3.25 23-28 13/06A	108,680.40	0.03
200,000	BEI 2.75 12-25 15/09A	214,913.52	0.07	100,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	99,796.32	0.03
100,000	EFSE 3.0000 23-28 15/12A	109,188.00	0.03	20,000	BMW FINANCE NV 0.375 20-27 14/07A	20,070.51	0.01
100,000	EURO FINANCIAL 1.5 22-25 15/12A	105,193.08	0.03	40,000	BMW FINANCE NV 1.0000 22-28 22/05A	39,823.92	0.01
39,000	EUROPEAN STABILITY 0.5 16-26 02/03A	40,195.54	0.01	10,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	10,452.03	0.00
100,000	EUROPEAN STABILITY 0 19-25 14/03A	104,621.76	0.03	200,000	BNG BANK N.V. 0.125 19-26 11/04A	203,893.20	0.06
180,000	EUROPEAN STABILITY 0 21-26 15/12A	180,066.89	0.06	200,000	BNG BANK N.V. 3.5 23-28 19/05S	192,466.86	0.06
320,000	EUROPEAN STABILITY 1.0 22-27 23/06A	326,529.80	0.10	100,000	BNG BANK NV 2.75 22-27 04/10A	107,823.96	0.03
200,000	EUROPEAN STABILITY 3 23-28 15/03A	217,991.52	0.07	200,000	BNG BANK NV 3.00 23-28 23/02A	217,794.94	0.07
100,000	EUROP FIN STABILITY 0.2 15-25 28/04A	104,463.00	0.03	100,000	BNG BANK NV 4.25 24-29 15/02A	126,919.42	0.04
100,000	EUROP FIN STABILITY 0.4 16-26 31/05A	102,360.24	0.03	200,000	BNG BANK NV 4.25 24-29 25/01S	198,706.38	0.06
100,000	EUROP FIN STABILITY 0.4 19-26 26/01A	103,039.56	0.03	100,000	CTP NV 0.875 22-26 20/01A	101,765.16	0.03
30,000	EUROP FIN STABILITY 0.75 17-27 03/05A	30,472.53	0.01	20,000	DAIMLER AG 2 20-26 22/05A	21,027.39	0.01
180,000	EUROP FIN STABILITY 0.875 17-27 26/07A	182,881.80	0.06	50,000	DAIMLER INTL FI 0.625 19-27 06/05A	50,169.78	0.02
100,000	EUROP FIN STABILITY 0.875 22-28 05/09A	99,681.84	0.03	100,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	108,964.44	0.03
120,000	EUROP FIN STABILITY 0.95 18-28 14/02A	121,060.66	0.04	153,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	157,546.43	0.05
180,000	EUROP FIN STABILITY 0 20-25 15/10A	185,410.94	0.06	100,000	DE VOLKSBANK NV 4.625 23-27 23/11A	110,506.68	0.03
100,000	EUROP FIN STABILITY 0 20-27 13/10A	97,975.44	0.03	100,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	103,539.60	0.03
80,000	EUROP FIN STABILITY 0 21-26 20/07A	80,833.25	0.02	100,000	ING BANK NV 4.125 23-26 02/10A	109,881.36	0.03
200,000	EUROP FIN STABILITY 2.375 22-28 11/04A	212,727.60	0.06	200,000	ING GROEP NV 1.726 21-27 01/04S	185,675.98	0.06
190,000	EUROP FIN STABILITY 2.75 23-26 16/08A	204,243.77	0.06	100,000	ING GROEP NV 4.50 23-29 23/05A	111,292.92	0.03
100,000	EUROP INVEST BK 0.875 18-28 14/01A	100,833.12	0.03	100,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	105,978.24	0.03
100,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	91,480.32	0.03	100,000	LSEG NETHERLANDS BV 0 21-25 06/04U	103,992.12	0.03
100,000	HEIDELBERG MATERI 1.625 17-26 07/04A	104,092.56	0.03	100,000	MERCEDES BENZ INTL FI 3.5 23-26 30/05A	108,564.85	0.03
100,000	HOLCIM FINANCE LUX 2.375 20-25 09/04A	106,576.56	0.03	50,000	MERCEDES BENZ INTL FIN 2.625 20-25 07/04A	53,529.12	0.02
100,000,000	JAPAN EXPRE 23-28 28/12U	656,531.44	0.20	200,000	NEDER FINANCIERINGSM 4.75 23-28 15/11A	202,192.89	0.06
15,000	LUXEMBOURG 0.00 19-26 13/11U	15,053.69	0.00	100,000	NEDERLANDSE WATERSCH 0.875 21-26 30/09A	115,595.82	0.04
100,000	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	102,286.80	0.03	100,000	NEDER WATERSCHAPS BANK 0.00 19-26 16/11A	100,199.16	0.03
100,000	NESTLE FIN 3.5 23-27 13/12A	110,037.96	0.03	241,600	NETHERLANDS 0.00 20-27 15/01A	242,796.12	0.07
6,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	6,114.46	0.00	253,000	NETHERLANDS 0.25 15-25 15/07A	263,548.18	0.08
100,000	NOVARTIS FINANCE SA 0 20-28 23/09A	94,699.80	0.03	265,000	NETHERLANDS 0.50 16-26 15/07A	272,244.89	0.08
Malaysia		1,293,300.12	0.40	252,000	NETHERLANDS 0.75 17-27 15/07A	256,840.11	0.08
200,000	MALAYSIA 3.043 15-25 22/04S	195,746.72	0.06	284,000	NETHERLANDS 0.75 18-28 15/07A	285,142.24	0.09
92,000	MALAYSIA 3.502 07-27 31/05S	19,441.74	0.01	171,000	NETHERLANDS 0 21-29 15/01A	164,134.35	0.05
698,000	MALAYSIA 3.5190 23-28 20/04S	147,112.36	0.04	220,000	NETHERLANDS 0 22-26 15/01A	225,826.92	0.07
510,000	MALAYSIA 3.599 23-28 31/07S	107,733.24	0.03	162,000	NETHERLANDS 5.50 98-28 15/01A	193,229.32	0.06
407,000	MALAYSIA 3.726 19-26 31/03S	86,490.18	0.03	92,000	NXP BV/NXP FUND 5.5500 22-28 01/12S	93,477.54	0.03
112,000	MALAYSIA 3.882 18-25 14/03S	23,779.05	0.01	100,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	108,906.12	0.03
175,000	MALAYSIA 3.892 12-27 15/03S	37,399.08	0.01	100,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	100,634.40	0.03
454,000	MALAYSIA 3.899 17-27 16/11S	97,121.43	0.03	250,000	SIEMENS FIN NV 1.2 21-26 11/03S	233,095.96	0.07
221,000	MALAYSIA 3.90 16-26 30/11S	47,285.04	0.01	100,000	TENNET HOLDING BV 1.625 22-26 17/11A	105,042.96	0.03
346,000	MALAYSIA 3.906 19-26 15/07S	73,909.41	0.02	100,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	102,325.68	0.03
495,000	MALAYSIA 3.955 15-25 15/09S	105,501.38	0.03	140,000	UNILEVER FINANCE 0.7500 22-26 28/02A	144,495.80	0.04
640,000	MALAYSIA 4.07 16-26 30/09S	137,229.23	0.04	200,000	WATERSCHAPS BANK 4.0 23-28 01/06S	196,170.00	0.06
130,000	MALAYSIA 4.128 18-25 15/08S	27,747.81	0.01	New Zealand			
128,000	MALAYSIA 4.258 17-27 26/07S	27,665.27	0.01	200,000	ASB BANK LTD 5.346 23-26 15/06S	200,064.23	0.06
435,000	MALAYSIA 4.392 11-26 15/04S	93,743.48	0.03	240,000	NEW ZEALAND 0.25 20-28 15/05S	121,524.92	0.04
300,000	MALAYSIA GOVERNMENT 4.369 18-28 31/10S	65,394.70	0.02				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
254,000 NEW ZEALAND 0.5 21-26 15/05S	139,489.70	0.04	613,000 POLAND 7.5 22-28 25/07A	166,484.97	0.05
167,000 NEW ZEALAND 2.75 16-25 15/04S	97,465.30	0.03	442,000 POLAND G ZCP 22-25 25/10U	102,410.58	0.03
252,000 NEW ZEALAND 4.50 14-27 15/04S	151,047.37	0.05	Portugal	858,697.78	0.26
100,000 NEW ZEALAND LOCAL GOUV 4.7 23-28 01/08S	66,066.95	0.02	126,000 PORTUGAL 0.70 20-27 15/10A	127,879.82	0.04
10,000 NZ LOCAL GOVT 4.50 14-27 15/04S	5,925.14	0.00	217,000 PORTUGAL 2.125 18-28 17/10A	230,771.95	0.07
Norway	1,004,544.07	0.31	171,000 PORTUGAL 2.875 15-25 15/10A	184,428.83	0.06
100,000 DNB BANK ASA 0.375 22-28 18/01A	99,241.20	0.03	163,000 PORTUGAL 2.875 16-26 21/07A	176,693.11	0.05
200,000 KBN 4.0 23-28 19/01S	196,222.42	0.06	123,000 PORTUGAL 4.125 17-27 14/04A	138,924.07	0.04
200,000 KBN 5.125 23-27 01/03S	202,746.25	0.06	Romania	870,840.93	0.27
897,000 NORWAY 1.50 16-26 19/02A	79,224.75	0.02	78,000 ROMANIA 2.0 19-26 08/12A	80,168.68	0.02
897,000 NORWAY 1.75 15-25 13/03A	80,806.48	0.02	70,000 ROMANIA 2.125 22-28 07/03A	69,380.39	0.02
729,000 NORWAY 1.75 17-27 17/02A	63,744.26	0.02	410,000 ROMANIA 2.5 21-27 25/10A	78,903.23	0.02
871,000 NORWAY 2.00 18-28 26/04A	75,565.91	0.02	38,000 ROMANIA 3.0000 22-27 27/02S	35,436.53	0.01
100,000 SPAREBANK 1 0.1250 19-25 11/12A	99,461.52	0.03	140,000 ROMANIA 3.25 20-26 24/06A	28,772.75	0.01
100,000 STATKRAFT AS 3.125 23-26 13/12A	107,531.28	0.03	120,000 ROMANIA 3.65 20-25 28/07A	25,314.77	0.01
Panama	61,251.45	0.02	500,000 ROMANIA 4.15 20-28 26/01A	101,412.57	0.03
64,000 PANAMA 3.75 19-26 17/04S	61,251.45	0.02	185,000 ROMANIA 4.85 18-26 22/04A	39,402.42	0.01
Philippines	1,679,207.66	0.51	48,000 ROMANIA 5.5 23-28 18/09A	53,456.89	0.02
160,000 ASIA DEV BK 3.75 23-28 25/04S	156,061.51	0.05	100,000 ROMANIA 5.875 24-29 30/01S	99,974.88	0.03
100,000 ASIA DEV BK 4.625 23-25 13/06S	99,542.69	0.03	124,000 ROMANIA 5 22-26 27/09A	137,254.60	0.04
50,000 ASIAN DEVELOPMENT BA 3.9 23-26 17/02S	32,444.03	0.01	200,000 ROMANIA 7.20 23-26 28/10A	44,516.40	0.01
100,000 ASIAN DEVELOPMENT BA 4.5 23-28 25/08S	100,588.27	0.03	120,000 ROMANIA GOVERNMENT B 7.2 23-27 31/05A	26,813.10	0.01
100,000 ASIAN DEVELOPMENT BA 4.875 23-28 26/09S	99,959.89	0.03	210,000 ROMANIA GOVT BOND 8.75 22-28 30/10A	50,033.72	0.02
50,000 ASIAN DEVELOPMENT BK 0.35 18-25 16/07A	51,992.28	0.02	Singapore	995,599.02	0.30
50,000 ASIAN DEVELOPMENT BK 0.375 20-25 03/09S	46,910.36	0.01	200,000 PFIZER INVESTMENT EN 4.45 23-28 19/05S	197,199.98	0.06
100,000 ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	95,384.31	0.03	121,000 SINGAPORE 0.500 20-25 01/11S	85,594.89	0.03
70,000 ASIAN DEVELOPMENT BK 1.125 22-25 10/06A	84,717.63	0.03	214,000 SINGAPORE 1.25 21-26 01/11S	150,777.33	0.05
130,000 ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	119,758.50	0.04	214,000 SINGAPORE 2.125 16-26 01/06S	154,520.30	0.05
70,000 ASIAN DEVELOPMENT BK 1.85 22-27 13/01S	42,931.41	0.01	106,000 SINGAPORE 2.375 15-25 01/06S	77,460.15	0.02
100,000 ASIAN DEVELOPMENT BK 1 21-26 14/04S	92,878.23	0.03	134,000 SINGAPORE 2.625 18-28 01/05S	97,539.21	0.03
12,000 ASIAN DEVELOPMENT BK 2.125 15-25 19/03S	11,663.12	0.00	90,000 SINGAPORE 2.875 22-27 01/09S	66,175.71	0.02
50,000 ASIAN DEVELOPMENT BK 2.375 17-27 10/08S	46,779.30	0.01	93,000 SINGAPORE 2.875 23-28 01/08S	68,409.86	0.02
22,000 ASIAN DEVELOPMENT BK 2.625 17-27 12/01S	20,917.13	0.01	131,000 SINGAPORE 3.5 07-27 01/03S	97,921.59	0.03
165,000 ASIAN DEVELOPMENT BK 2.875 22-25 06/05S	161,206.60	0.05	Slovakia	335,298.94	0.10
200,000 ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	191,589.04	0.06	10,000 SLOVAKIA 0.125 20-27 17/06A	9,842.25	0.00
100,000 ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	124,761.82	0.04	15,000 SLOVAKIA 0.25 20-25 14/05A	15,620.37	0.00
100,000 ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	99,121.54	0.03	47,000 SLOVAKIA 0.625 16-26 22/05A	48,102.72	0.01
Poland	1,660,407.47	0.51	25,000 SLOVAKIA 1.375 15-27 21/01A	25,727.49	0.01
200,000 BANK GOSPODARSTWA KR 6.25 23-28 31/10S	208,537.40	0.06	123,000 SLOVAKIA 3.0 24-26 07/02A	132,011.08	0.04
222,000 POLAND 0.00 24-26 25/04U	50,221.14	0.02	62,000 SLOVAKIA 3.0 24-28 07/02A	66,816.03	0.02
572,000 POLAND 0.25 21-26 25/10A	126,922.84	0.04	34,000 SLOVAKIA 4.35 10-25 14/10A	37,179.00	0.01
619,000 POLAND 0.75 20-25 25/04A	148,334.06	0.05	Slovenia	154,546.82	0.05
30,000 POLAND 0.875 15-27 10/05A	30,409.66	0.01	40,000 SLOVENIA 0 22-26 13/02A	40,890.53	0.01
81,000 POLAND 1.125 18-26 07/08A	83,772.60	0.03	20,000 SLOVENIA 1.00 18-28 06/03A	20,223.00	0.01
15,000 POLAND 1.375 17-27 22/10A	15,351.61	0.00	20,000 SLOVENIA 1.25 17-27 22/03A	20,651.76	0.01
653,000 POLAND 2.50 15-26 25/07A	154,595.23	0.05	61,000 SLOVENIA 2.125 15-25 28/07A	64,908.93	0.02
460,000 POLAND 2.50 16-27 25/07A	106,217.78	0.03	7,000 SLOVENIA 5.125 11-26 30/03A	7,872.60	0.00
334,000 POLAND 2.75 13-28 25/04A	76,408.07	0.02	South Korea	5,828,828.96	1.78
40,000 POLAND 3.25 16-26 06/04S	38,804.86	0.01	783,080,000 KOREA 1.125 20-25 10/09S	563,354.00	0.17
1,102,000 POLAND 3.7500 22-27 25/05A	265,174.86	0.08	561,430,000 KOREA 1.25 21-26 10/03S	400,640.76	0.12
85,000 POLAND 5.5 22-27 16/11S	86,761.81	0.03	120,000,000 KOREA 1.5 16-26 10/12S	84,890.40	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
209,910,000	KOREA 1.5 20-25 10/03S	153,211.20	0.05	Sweden	3,133,519.04	0.96	
116,310,000	KOREA 1.75 21-26 10/09S	83,299.76	0.03	100,000	KOMMUNINVEST I 0.7500 21-28 12/05A	8,542.65	0.00
199,270,000	KOREA 2.125 17-27 10/06S	142,559.73	0.04	100,000	KOMMUNINVEST I SVERI 3.125 23-27 08/12A	109,348.92	0.03
196,040,000	KOREA 2.25 15-25 10/06S	144,680.89	0.04	200,000	KOMMUNINVEST I SVERI 4.25 23-25 10/12S	197,807.90	0.06
158,360,000	KOREA 2.375 17-27 12/10S	114,555.79	0.03	200,000	KOMMUNINVEST I SVERI 5.25 23-25 16/04S	200,126.32	0.06
139,220,000	KOREA 2.375 18-28 10/12S	98,884.34	0.03	1,100,000	KOMMUNINVEST I SVERIGE 0.5 21-27 15/06A	94,947.41	0.03
228,020,000	KOREA 2.375 22-27 10/03S	165,114.40	0.05	200,000	KOMMUNINVEST I SVERIGE 4.75 22-25 22/10S	199,322.35	0.06
288,850,000	KOREA 2.625 18-28 10/06S	210,261.23	0.06	140,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	145,130.84	0.04
171,290,000	KOREA 3.125 22-25 10/06S	126,830.98	0.04	100,000	SVENSKA HANDELS 3.75 22-27 01/11A	109,695.60	0.03
951,100,000	KOREA 4.25 22-25 10/12S	716,650.89	0.22	250,000	SVENSKA HANDELSBANKE 5.5 23-28 15/06S	252,709.91	0.08
239,230,000	KOREA 5.25 07-27 10/03S	186,516.44	0.06	100,000	SVENSK EXPORTKREDIT 2.0 22-27 30/06A	104,582.88	0.03
130,580,000	KOREA 5.50 11-20 01/09S	104,204.66	0.03	200,000	SVENSK EXPORTKREDIT 2.25 22-27 22/03S	186,716.52	0.06
200,000	KOREA DEVELOPMENT BK 4.375 23-28 15/02S	197,764.77	0.06	200,000	SVENSK EXPORTKREDIT 4.25 24-29 01/02S	198,518.52	0.06
200,000	KOREA DEVELOPMENT BK 4.625 24-27 15/02S	199,027.30	0.06	100,000	SWEDBANK AB 4.125 23-28 13/11A	111,823.20	0.03
316,480,000	KOREA -DY- 2.25 15-25 10/12S	230,708.86	0.07	100,000	SWEDBANK AB 4.25 23-28 11/07A	110,522.88	0.03
200,000	KOREA LAND AND HOUSING 5.750 23-25 06/10S	201,111.64	0.06	200,000	SWEDBANK AB 5.472 23-26 15/06S	200,945.68	0.06
581,270,000	KOREA TREASURY BOND 3.125 23-26 10/06S	429,920.51	0.13	1,985,000	SWEDEN 0.75 16-28 12/05A	173,453.25	0.05
563,360,000	KOREA TREASURY BOND 3.25 23-28 10/03S	416,951.06	0.13	4,280,000	SWEDEN 1.00 14-26 12/11A	383,521.51	0.12
151,420,000	KOREA TREASURY BOND 3.375 23-25 10/03S	112,504.35	0.03	2,510,000	SWEDEN 2.50 13-25 12/05A	232,929.74	0.07
603,230,000	KOREA TREASURY BOND 3.5 23-28 10/09S	450,965.56	0.14	100,000	TELEFON AB LM ERICSS 5.375 23-28 29/05A	112,872.96	0.03
126,120,000	KOREA TREASURY BOND 3.625 23-25 10/09S	94,013.50	0.03	Switzerland	1,056,016.96	0.32	
200,000	SK ON 5.375 23-26 11/05S	200,205.94	0.06	200,000	EUROFIMA EUROPAEISCH 4.875 23-26 22/07A	200,198.81	0.06
Spain	8,018,661.88	2.45		96,000	SWITZERLAND 1.25 14-26 28/05A	107,350.77	0.03
100,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	98,850.24	0.03	88,000	SWITZERLAND 1.50 13-25 24/07A	98,352.10	0.03
100,000	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	106,302.24	0.03	88,000	SWITZERLAND 3.25 07-27 27/06A	105,203.00	0.03
200,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	204,677.28	0.06	110,000	SWITZERLAND 4.00 98-28 08/04A	137,662.67	0.04
100,000	BANCO SANTANDER SA 3.875 23-28 16/01A	109,487.16	0.03	200,000	UBS GROUP 5.711 23-27 12/01S	200,696.70	0.06
200,000	BANCO SANTANDER SA 6.607 23-28 07/11S	211,637.89	0.06	200,000	UBS GROUP AG 6.2460 23-29 22/09S	206,552.91	0.06
100,000	BBVA 3.375 22-27 20/09A	108,016.20	0.03	United Kingdom	12,706,678.05	3.88	
73,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	77,945.95	0.02	100,000	ABP FINANCE REGS 6.25 11-26 14/12S	129,637.90	0.04
100,000	INSTITUTO DE CREDITO 0.00 21-25 30/04A	104,028.84	0.03	50,000	ASTRAZENECA 3.375 15-25 16/11S	48,736.32	0.01
363,000	SPAIN 0.00 20-26 31/01A	371,199.15	0.11	200,000	BARCLAYS PLC 4.375 16-26 12/01	196,287.79	0.06
288,000	SPAIN 0.00 21-27 31/01A	286,875.30	0.09	100,000	BRITISH TELECOM 0.50 19-25 12/09A	103,150.80	0.03
449,000	SPAIN 0.00 21-28 31/01A	435,928.53	0.13	100,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	105,661.80	0.03
294,000	SPAIN 0.80 20-27 30/07A	297,128.86	0.09	100,000	CREDIT SUISSE A 5.5000 23-26 20/08A	112,575.96	0.03
269,000	SPAIN 0 22-25 31/05A	279,692.32	0.09	200,000	EUROPEAN BANK FOR 0.5 20-25 19/05S	190,029.61	0.06
446,000	SPAIN 1.30 16-26 31/10A	462,798.14	0.14	200,000	EUROPEAN BANK FOR 0.5 21-26 28/01S	185,267.28	0.06
392,000	SPAIN 1.40 18-28 30/07A	399,706.88	0.12	100,000	EUROPEAN BANK FOR RE 4.125 24-29 25/01S	99,085.33	0.03
378,000	SPAIN 1.4 18-28 30/04A	386,329.76	0.12	100,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	103,052.52	0.03
336,000	SPAIN 1.45 17-27 31/10A	346,122.20	0.11	100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	103,454.28	0.03
432,000	SPAIN 1.5 17-27 30/04A	448,079.56	0.14	200,000	HSBC HOLDINGS PLC 4.375 16-26 23/11S	195,382.68	0.06
293,000	SPAIN 1.60 5-25 30/04A	310,737.75	0.09	200,000	HSBC HOLDINGS PLC 5.887 23-27 14/08S	201,702.26	0.06
377,000	SPAIN 1.95 16-26 30/04A	398,650.36	0.12	100,000	INTERNATIONAL FINANCE 4.375 23-27 15/01S	99,646.25	0.03
421,000	SPAIN 2.15 15-25 31/10A	448,246.28	0.14	100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	110,084.40	0.03
298,000	SPAIN 2.8 23-26 31/05A	320,468.96	0.10	200,000	LLOYDS BANKING GROUP 4.65 16-26 24/03S3S	196,192.34	0.06
318,000	SPAIN 4.65 10-25 30/07A	349,690.61	0.11	10,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	10,567.26	0.00
272,000	SPAIN 5.15 13-28 31/10A	323,077.25	0.10	40,000	NATIONAL GRID PLC 5.602 23-28 12/06S	40,783.93	0.01
329,000	SPAIN 5.9 11-26 30/07A	378,117.34	0.12	100,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	110,705.40	0.03
363,000	SPAIN 6 98-29 31/01A	448,411.43	0.14	100,000	NATL GRID ELECTRICITY 3.5 18-26 16/10A	121,237.41	0.04
100,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	102,445.56	0.03	100,000	NATL WESTM BK SUB 3.625 24-29 09/01A	109,026.00	0.03
200,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	204,009.84	0.06	200,000	NATWEST MARKETS PLC 3.479 22-25 22/03S	196,062.03	0.06

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 OTE PLC 0.8750 19-26 24/09A	101,286.72	0.03	88,000 APPLE INC 0.7 21-26 08/02S	81,663.31	0.02
100,000 RECKITT BENCK TREA SE 3.625 23-28 14/09A	108,708.48	0.03	74,000 APPLE INC 1.125 20-25 11/05S	70,883.82	0.02
100,000 SEVERN TRENT UTIL FIN 3.625 13-26 16/01A	123,290.15	0.04	130,000 APPLE INC 1.4000 21-28 05/08S	114,337.07	0.03
200,000 STANDARD CHARTERED 6.187 23-27 06/07S	202,009.06	0.06	25,000 APPLE INC 3.20 17-27 11/05S	23,943.81	0.01
849,000 UK TSY 1.625 18-28 22/10S	977,193.58	0.30	10,000 APPLE INC 3.25 16-26 23/02S	9,723.70	0.00
519,040 UNITED KINGDOM 0.1250 20-26 30/01S	609,679.29	0.19	20,000 APPLE INC 3.35 17-27 09/02S	19,317.81	0.01
434,500 UNITED KINGDOM 0.125 20-28 31/01S	476,598.45	0.15	80,000 APPLE INC 3 17-27 20/06S	76,244.77	0.02
415,000 UNITED KINGDOM 0.375 21-26 22/10S	477,955.93	0.15	48,000 APPLIED MATERIALS 3.3 17-27 01/2017S	46,161.40	0.01
430,000 UNITED KINGDOM 0.500 21-29 31/01S	464,476.04	0.14	50,000 ASTRAZENEC FINANCE 1.2 21-26 28/05S	46,188.91	0.01
629,000 UNITED KINGDOM 0.625 19-25 07/06S	759,794.33	0.23	100,000 ASTRAZENEC FINANCE 4.875 23-28 03/03S	100,285.21	0.03
485,000 UNITED KINGDOM 1.25 17-27 22/07S	562,581.84	0.17	50,000 AT&T INC 2.3 20-27 28/05S	46,082.00	0.01
669,000 UNITED KINGDOM 1.50 16-26 22/07S	798,097.48	0.24	50,000 AT&T INC 4.25 17-27 01/03S	49,071.41	0.01
563,900 UNITED KINGDOM 2.00 15-25 07/09S	688,473.13	0.21	100,000 AT&T INC 5.539 23-26 20/02S	99,999.00	0.03
503,000 UNITED KINGDOM 3.5 23-25 22/10S	626,135.02	0.19	20,000 ATT INC 1.65 20-28 04/08S	17,715.73	0.01
169,000 UNITED KINGDOM 3.7500 24-27 07/03S	211,357.72	0.06	50,000 ATT INC 1.7 21-26 23/03S	46,751.67	0.01
455,000 UNITED KINGDOM 4.125 22-27 29/01S	575,184.34	0.18	100,000 ATT INC 3.55 23-25 18/11A	107,907.12	0.03
426,000 UNITED KINGDOM 4.25 06-27 07/12S	544,486.74	0.17	50,000 AVANGRID INC 3.2 20-25 09/04S	48,736.91	0.01
301,000 UNITED KINGDOM 4.5 23-28 07/06S	388,643.51	0.12	60,000 AVIATION CAPITAL 3.5 17-27 01/11S	55,864.52	0.02
493,000 UNITED KINGDOM 5.00 01-25 07/03S	624,361.33	0.19	110,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	101,465.81	0.03
285,000 UNITED KINGDOM 6 98-28 07/12S	393,805.43	0.12	143,000 BANK OF AMERICA CORP 2.551 22-28 04/02S	132,935.99	0.04
100,000 VODAFONE GROUP 0.90 19-26 24/11A	101,887.20	0.03	100,000 BANK OF AMERICA CORP 2.819 29 15/09S	102,562.44	0.03
100,000 WHITBREAD GRP REG SHS 3.375 15-25 16/10A	122,342.73	0.04	50,000 BANK OF AMERICA CORP 3.5 16-26 19/04S	48,488.62	0.01
United States of America	116,232,856.16	35.50	50,000 BANK OF AMERICA CORP 3.875 15-25 01/08S	49,214.21	0.02
100,000 3M CO 1.5 14-26 09/11A	102,754.44	0.03	80,000 BANK OF AMERICA CORP 3.95 15-25 21/04S	78,696.66	0.02
60,000 3M CO 2.65 20-25 15/04S	58,276.64	0.02	60,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	58,206.02	0.02
50,000 ABBOTT LABORATORIES 3.75 16-26 30/03S	48,881.20	0.01	40,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	39,063.04	0.01
126,000 ABBVIE INC 2.95 20-26 21/11S	119,961.07	0.04	50,000 BANK OF AMERICA CORP 4.45 16-26 03/03S	49,273.07	0.02
110,000 ABBVIE INC 3.6 15-25 14/05S	107,993.69	0.03	140,000 BANK OF AMERICA CORP 4.827 22-26 22/07S	138,783.11	0.04
50,000 AIR LEASE CORP 1.875 21-26 15/08S	46,114.10	0.01	90,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	89,281.55	0.03
10,000 AIR LEASE CORP 5.3000 23-28 01/02S	10,012.57	0.00	50,000 BANK OF AMERICA SUB 4.25 14-26 22/10S	48,934.24	0.01
50,000 AIR LEASE CORP 4.625 18-28 01/10S	48,690.78	0.01	100,000 BANK OF NEW YORK MEL 1.6 20-25 24/04S	96,222.05	0.03
50,000 ALBEMARLE CORP 4.6500 22-27 01/06S	49,090.29	0.01	70,000 BANK OF NY MELL 4.4140 22-26 24/07S	69,153.81	0.02
100,000 ALPHABET INC 0.8 20-27 05/08S	88,943.13	0.03	5,000 BANK OF NY MELLON 3.25 17-27 16/05S	4,771.24	0.00
50,000 AMAZON.COM INC 1.0000 21-26 12/05S	46,175.90	0.01	140,000 BANQUE INTERNATIONAL 0.01 20-28 24/04A	135,481.24	0.04
81,000 AMAZON.COM INC 1.6500 21-28 12/05S	72,338.95	0.02	80,000 BANQUE INTERNATIONAL 0.25 20-26 22/07A	92,041.09	0.03
50,000 AMAZON.COM INC 3.15 18-27 22/08S	47,645.21	0.01	50,000 BANQUE INTERNATIONAL 0.5 20-25 28/10S	46,730.75	0.01
43,000 AMAZON.COM 3.3 22/27 13/04S	41,367.91	0.01	50,000 BANQUE INTERNATIONAL 0.625 20-25 22/04S	47,738.96	0.01
40,000 AMAZON.COM 4.55 22-27 01/12S	39,988.34	0.01	100,000 BANQUE INTERNATIONAL 0.75 20-27 24/11S	87,690.71	0.03
50,000 AMAZON.COM 4.6 22-25 01/12S	49,809.99	0.02	50,000 BANQUE INTERNATIONAL 0.875 21-26 15/07S	45,997.74	0.01
50,000 AMERICAN HONDA 5.6500 23-28 15/11S	51,582.50	0.02	50,000 BANQUE INTERNATIONAL 0 20-27 15/01U	49,926.24	0.02
100,000 AMERICAN HONDA FIN 3.5 24-26 24/04A	107,798.04	0.03	200,000 BANQUE INTERNATIONAL 1.35 21-27 22/04S	120,119.46	0.04
50,000 AMERICAN HONDA FIN 5.0 23-25 23/05S	49,824.64	0.02	100,000 BANQUE INTERNATIONAL 1.375 21-28 20/04S	88,869.34	0.03
72,000 AMERICAN TOWER 3.65 22-27 15/03S	69,059.53	0.02	123,000 BANQUE INTERNATIONAL 2.125 15-25 03/03S	119,710.95	0.04
92,000 AMERICAN TOWER 5.8 23-28 15/11S	94,267.55	0.03	190,000 BANQUE INTERNATIONAL 3.125 22-27 15/06S	182,478.02	0.06
60,000 AMERICAN TOWER CORP 5.25 23-28 15/07S	60,050.39	0.02	150,000 BANQUE INTERNATIONAL 3.7 23-28 18/01S	110,073.36	0.03
50,000 AMERICAN WATER CAP 3.40 14-25 01/03S	49,057.44	0.01	100,000 BAXTER INTL 2.272 22-28 01/12S	88,247.37	0.03
150,000 AMEX 3.95 22-25 01/08S	147,433.90	0.05	50,000 BECTON DICKINSON AND 4.693 23-28 13/02S	49,489.56	0.02
80,000 AMGEN INC 2.2 20-27 21/02S	74,049.94	0.02	100,000 BERRY GLOBAL INC 1.57 21-26 15/01S	93,611.98	0.03
121,000 AMGEN INC 5.15 23-28 02/03S	121,859.29	0.04	60,000 BERRY GLOBAL INC 5.5 24-28 15/04S	60,485.96	0.02
33,000 ANALOG DEVICES INC 1.70 21-28 01/10S	29,033.29	0.01	50,000 BIOGEN INC 4.05 15-25 15/09S	49,073.56	0.01
100,000 APPLE 4.0 23-28 10/05S	98,426.45	0.03	550,000 BIRD 2.50 15-25 29/07S	532,821.17	0.16
80,000 APPLE INC 0.55 20-25 20/08S	75,370.32	0.02	150,000 BIRD 2.5 17-27 22/11S	140,363.20	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BK AMERICA 4.134 23-28 12/06A	110,872.80	0.03	71,000 CVS HEALTH CORP 3.625 20-27 31/03S	68,328.45	0.02
40,000 BMW US CAPITAL LLC 3.25 22-25 01/04S	39,216.59	0.01	50,000 CVS HEALTH CORP 3.875 15-25 20/07S	49,079.80	0.01
40,000 BMW US LLC 3.45 22-27 01/04S	38,395.06	0.01	160,000 CVS HEALTH CORP 5.0000 23-26 20/02S	159,462.48	0.05
100,000 BOOKING HOLDING 4.0000 22-26 15/11A	109,717.20	0.03	25,000 DELL INTERNATIONAL 6.02 21-26 15/06S	25,331.52	0.01
60,000 BOSTON PROPERTIES 6.75 22-27 01/12S	62,309.97	0.02	60,000 DELL INT LLC 5.2500 23-28 01/02S	60,719.52	0.02
50,000 BOSTON SCIENTIFIC CO 1.9 20-25 18/05S	48,039.62	0.01	100,000 DUPONT DE NEMOURS 4.4930 18-25 15/11S	98,711.75	0.03
50,000 BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	46,722.96	0.01	100,000 DXC TECHNOLOGY COMP 2.375 21-28 15/09S	86,907.19	0.03
100,000 BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	88,244.05	0.03	100,000 ELEVANCE HEALTH 4.9 23-26 08/02S	99,452.11	0.03
120,000 BROADCOM INC 3.15 20-25 08/05S	116,126.89	0.04	180,000 ENTERPRISE PRODUCTS 5.05 23-26 10/01S	179,934.74	0.05
50,000 CAMDEN PROPERTY 5.8500 23-26 03/11S	50,971.19	0.02	133,000 EQUINIX INC 1.0 20-25 15/09S	124,383.67	0.04
100,000 CARR GL 4.125 23-28 29/05A	110,444.04	0.03	100,000 ERAC USA FINANCE 4.6000 23-28 01/05S	98,770.82	0.03
50,000 CARRIER GLOBAL 5.80 24-25 30/11S	50,337.08	0.02	50,000 ESTEE LAUDER CO IN 3.15 17-27 15/03S	47,938.64	0.01
100,000 CATERPILLAR FIN 4.3500 23-26 15/05S	98,901.44	0.03	50,000 EVERSOURCE ENERGY 5.45 23-28 01/03S	50,634.20	0.02
100,000 CATERPILLAR FINANCIA 5.4 23-25 10/03S	100,175.18	0.03	60,000 EXELON CORP 2.75 23-27 15/03S	56,197.42	0.02
21,000 CATERPILLAR FIN SERV 3.4 22-25 13/05S	20,597.54	0.01	100,000 FIDELITY NAT INFO SERV 4.70 22-27 15/07S	99,008.48	0.03
50,000 CDW LLC CDW FINANCE 4.1250 20-25 01/05S	49,122.01	0.02	80,000 FISERV INC 2.25 20-27 01/06S	73,524.97	0.02
40,000 CENTENE CORP 4.25 19-27 15/12S	38,154.90	0.01	7,000 FISERV INC 5.375 23-28 21/08S	7,072.89	0.00
25,000 CF INDUSTRIES 144A 4.50 16-26 01/12S	24,405.94	0.01	100,000 GE HLTC TECH 6.56 23-27 15/11S	101,846.89	0.03
80,000 CHARLES SCHWAB CORP 2.45 22-27 03/03S	74,573.41	0.02	100,000 GENERAL ELECTRIC CO 0.875 17-25 17/05A	104,657.40	0.03
50,000 CHARTER COMMUNICATI 6.15 23-26 10/11S	50,364.22	0.02	20,000 GENERAL MOTORS 5.8000 23-28 23/06S	20,389.92	0.01
50,000 CHARTER COM OPER 3.75 17-28 15/02S	46,398.19	0.01	120,000 GENERAL MOTORS 6.0500 22-25 10/10S	120,903.23	0.04
50,000 CHARTER COM OPERATING 4.20 17-28 15/03S	47,161.30	0.01	100,000 GENERAL MOTORS FIN 5.25 16-26 01/03S	99,748.52	0.03
70,000 CHENIERE CORPUS 5.125 17-27 30/06S	69,852.11	0.02	20,000 GENERAL MOTORS FINAN 1.25 21-26 08/01S	18,621.03	0.01
40,000 CIGNA CORPORATION 4.375 19-28 15/10S	39,047.39	0.01	40,000 GENERAL MOTORS FINAN 5.0 22-27 09/04S	39,722.85	0.01
50,000 CINTAS CORPORATION 3.70 17-27 01/04S	48,584.43	0.01	100,000 GENERAL MOTORS FINANCIA 4.5 23-27 22/11A	110,935.44	0.03
60,000 CISCO SYSTEMS I 2.5000 16-26 20/09S	56,865.05	0.02	100,000 GEN MILLS 4.7 24-27 30/01S	99,177.19	0.03
50,000 CISCO SYSTEMS I 4.8500 24-29 26/02S	50,405.03	0.02	100,000 GEN MILLS 5.5 23-28 17/10S	102,213.09	0.03
250,000 CITIBANK NA 5.4880 23-26 04/12S	252,747.70	0.08	50,000 GILEAD SCIENCES 2.95 16-27 01/03S	47,502.55	0.01
50,000 CITIGROUP INC 1.122 21-27 28/01S	46,237.45	0.01	25,000 GILEAD SCIENCES INC 3.65 15-26 01/03S	24,354.12	0.01
120,000 CITIGROUP INC 4.3 14-26 20/11S	117,087.05	0.04	150,000 GOLDMAN SACHS GROUP 3.375 20-25 27/03A	161,377.92	0.05
23,000 CITIGROUP INC 4.40 15-25 10/06S	22,683.36	0.01	40,000 GOLDMAN SACHS GROUP 3.615 22-28 15/03S	38,277.76	0.01
70,000 CITIGROUP INC 4.60 16-26 09/03S	68,924.72	0.02	50,000 GOLDMAN SACHS GROUP 3.75 15-25 22/05S	49,070.52	0.01
40,000 CITIGROUP INC 5.61 22-26 29/09S	40,055.87	0.01	50,000 GOLDMAN SACHS GROUP 3.75 16-26 25/02S	48,807.53	0.01
50,000 CNH INDUSTRIAL 4.5500 23-28 10/04S	49,014.11	0.01	100,000 GOLDMAN SACHS GROUP 5.798 23-26 10/08S	100,358.71	0.03
21,000 CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	20,626.86	0.01	100,000 GOLDMAN SACHS GROUP 5.95 06-27 15/01S	102,089.39	0.03
70,000 COCA-COLA CO 1.45 20-27 01/05S	63,727.59	0.02	50,000 HARLEY-DAVIDSON 6.5000 23-28 10/03S	51,338.39	0.02
100,000 COCA-COLA CO 1.5 21-28 05/03S	89,405.37	0.03	40,000 HCA INC 3.125 23-27 15/03S	37,845.07	0.01
100,000 COLGATE PALMOLIVE CO 4.8 23-26 02/03S	100,334.06	0.03	97,000 HCA INC 5.2000 23-28 01/06S	97,330.06	0.03
100,000 COLUMBIA PIPELINE 6.0420 23-28 15/08S	102,254.61	0.03	60,000 HCA INC 5.375 18-26 01/09S	59,992.22	0.02
100,000 COMCAST 4.55 23-29 15/01S	99,262.41	0.03	118,000 HOME DEPOT INC 1.5000 21-28 15/09S	103,592.54	0.03
70,000 COMCAST CORP 3.3 20-27 01/04S	67,003.43	0.02	22,000 HOME DEPOT INC 2.8750 22-27 15/04S	20,880.02	0.01
90,000 COMCAST CORP 3.9500 18-25 15/10S	88,507.60	0.03	50,000 HOME DEPOT INC 4.9500 23-26 30/09S	50,083.75	0.02
100,000 COMCAST CORP 5.25 22-25 07/11S	100,422.98	0.03	30,000 HOME DEPOT INC 5.1250 23-25 30/04S	30,009.82	0.01
50,000 COMCAST CORP 5.35 22-27 15/11S	50,956.66	0.02	100,000 HP ENTERPRISE CO 5.25 23-28 01/07S	100,907.79	0.03
90,000 CONAGRA BRANDS INC 4.85 18-28 01/11S	88,998.70	0.03	200,000 HSBC USA INC 5.6250 23-25 17/03S	200,276.32	0.06
41,000 CONCENTRIX CORPORATI 6.6 23-28 02/08S	41,479.72	0.01	80,000 HUMANA 1.35 21-27 03/02S	72,080.38	0.02
250,000 COOPERATIEVE RABOBAN 4.8 24-29 09/01S	248,587.50	0.08	40,000 HYATT HOTELS CORP 5.7500 23-27 30/01S	40,668.54	0.01
40,000 COREBRIDGE GLOB 5.7500 23-26 02/07S	40,076.78	0.01	100,000 IBM CORP 3.45 16-26 19/02S	97,253.76	0.03
250,000 CREDIT SUISSE NY 7.5000 23-28 15/02S	269,812.98	0.08	100,000 IBM CORP 4.5000 23-28 06/02S	99,071.76	0.03
80,000 CROWN CASTLE INTL 1.05 21-26 16/02S	72,779.41	0.02	150,000 IBRD 1.875 16-26 27/10S	140,327.06	0.04
50,000 CROWN CASTLE INTL 1.35 20-25 15/06S	47,486.40	0.01	50,000 INTEL CORP 3.70 15-25 29/07S	49,021.40	0.01
70,000 CSX CORP 3.25 17-27 01/06S	66,702.80	0.02	70,000 INTEL CORP 3.75 20-27 25/03S	67,979.29	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 INTEL CORP 4.8750 23-28 10/02S	100,323.86	0.03	50,000 MORGAN STANLEY 5.173 24-30 16/01S	50,001.86	0.02
200,000 INTER-AMERICAN 4.5000 23-26 15/05S	199,250.90	0.06	50,000 MOSAIC 4.05 17-27 15/11S	48,259.95	0.01
80,000 INTER AMERICAN DEV B 2.50 22-27 22/07A	95,798.44	0.03	70,000 MPLX LP 4.125 17-27 01/03S	68,254.17	0.02
96,000 INTER AMERICAN DEV BANK 0.875 21-26 20/0	88,913.17	0.03	50,000 NASDAQ INC 3.85 16-26 30/06S	48,665.83	0.01
325,000 INTER AMERICAN DEV BANK 1.125 21-28 20/0	284,194.53	0.09	40,000 NASDAQ INC 5.35 23-28 28/06S	40,540.90	0.01
180,000 INTER AMERICAN DEV BANK 1.5 22-27 13/01S	165,910.88	0.05	40,000 NASDAQ INC 5.65 23-25 28/06S	40,138.42	0.01
166,000 INTER AMERICAN DEV BANK 2.375 17-27 07/0	155,443.14	0.05	250,000 NATIONAL AUSTRAL BK 4.9440 23-28 12/01S	250,660.61	0.08
200,000 INTER AMERICAN DEVEL 4.375 23-27 01/02S	199,207.77	0.06	50,000 NATIONAL RURAL 4.4500 23-26 13/03S	49,514.45	0.02
50,000 INTERCONTINENTAL EXC 3.75 15-25 01/12S	48,900.81	0.01	100,000 NESTLE HOLDINGS INC 0.625 21-25 18/12A	117,935.32	0.04
100,000 INTERNATIONAL BANK 4.625 23-28 01/08S	101,102.73	0.03	100,000 NESTLE HOLDINGS INC 5.25 23-26 21/09A	127,832.74	0.04
100,000 INTERNATIONAL BUSINE 0.3 20-28 11/02A	97,110.36	0.03	100,000 NEW YORK LIFE GLOBAL 4.7 24-29 29/01S	98,957.14	0.03
60,000 INTERNATIONAL FINANCE 0.25 20-25 15/12A	70,379.94	0.02	120,000 NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	121,021.56	0.04
250,000 INTERNATIONAL FINANCE 0.375 20-25 16/07S	235,806.61	0.07	40,000 NEW YORK LIFE GLOBAL FD4.9 23-28 13/06S	39,977.96	0.01
45,000 INTERNATIONAL FINANCE 0.75 21-26 08/10S	40,980.23	0.01	100,000 NISSAN MOTOR AC 7.0500 23-28 15/09S	104,667.36	0.03
50,000 INTL BK FOR RECONS A 3.5 23-28 12/07S	48,353.84	0.01	60,000 NOVARTIS CAPITAL 2.0000 20-27 14/02S	55,912.73	0.02
150,000 INTL BK RECON AND DEV 5.0000 23-26 22/06S	89,981.89	0.03	100,000 OMEGA HEALTHCARE 4.75 17-28 15/01S	96,540.65	0.03
53,000 INTL FINANCE CORP 2.125 16-26 07/04S	50,416.10	0.02	50,000 ONEOK INC 5.6500 23-28 01/11S	51,169.92	0.02
50,000 INTUIT INC 5.1250 23-28 15/09S	50,922.06	0.02	89,000 ORACLE CORP 1.6500 21-26 25/03S	83,094.05	0.03
50,000 INTUIT INC 5.25 23-26 15/09S	50,464.23	0.02	90,000 ORACLE CORP 2.50 20-25 01/04S	87,310.06	0.03
104,000 JABIL INC 4.25 22-27 15/05S	100,879.73	0.03	100,000 ORACLE CORP 4.5000 23-28 06/05S	98,515.17	0.03
21,000 JOHN DEERE CAP CORP 3.45 18-25 13/03S	20,660.13	0.01	10,000 ORACLE CORP 5.8 22-25 10/11S	10,081.59	0.00
10,000 JOHN DEERE CAPITAL 1.05 21-26 17/06S	9,205.31	0.00	100,000 PACCAR FINANCIAL 3.55 22-25 11/08S	98,022.92	0.03
110,000 JOHN DEERE CAPITAL 2.35 22-27 08/03S	102,782.36	0.03	50,000 PACCAR FINANCIAL 4.6000 24-29 31/01S	49,676.11	0.02
100,000 JOHN DEERE CAPITAL 4.9 23-28 03/03S	100,728.54	0.03	30,000 PEPSI 4.45 23-28 15/05S	30,021.61	0.01
50,000 JOHNSON AND JOHNSON 2.45 16-26 01/03S	47,910.32	0.01	22,000 PEPSICO INC 2.25 20-25 19/03S	21,402.08	0.01
50,000 JOHNSON JOHNSON 0.55 20-25 25/08S	47,042.24	0.01	100,000 PEPSICO INC 3.6 22-28 18/02S	96,692.24	0.03
80,000 JPMORGAN CHASE & CO 4.25 15-27 01/10S	78,190.57	0.02	50,000 PEPSICO INC 4.55 23-26 13/02S	49,765.67	0.02
50,000 JPMORGAN CHASE & CO 7.625 96-26 15/10S	53,027.29	0.02	60,000 PFIZER INC 0.8 20-25 28/05S	57,183.97	0.02
50,000 JPMORGAN CHASE & CO 8.97-27 29/04S	54,394.43	0.02	50,000 PIEDMONT OPERAT 9.2500 23-28 20/07S	53,268.85	0.02
250,000 JPMORGAN CHASE BANK 5.11 23-26 08/12S	250,697.08	0.08	60,000 PNC FINANCIAL S 1.1500 21-26 13/08S	54,691.35	0.02
100,000 JPMORGAN CHASE CO 1.578 21-27 22/04S	92,737.67	0.03	80,000 PRINCIPAL LIFE GLOBA 1.5 21-26 17/11S	73,024.53	0.02
100,000 JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	106,517.16	0.03	50,000 PRINCIPAL LIFE GLOBA 5.1 24-29 25/01S	49,890.18	0.02
100,000 KELLANOVA 1.25 15-25 10/03A	105,487.92	0.03	50,000 PROCTER AND GAMBLE 4.1 23-26 26/01S	49,537.78	0.02
100,000 KENVUE INC 5.05 23-28 22/03S	101,162.24	0.03	100,000 PROCTER AND GAMBLE 4.3500 24-29 29/01S	99,924.25	0.03
150,000 LOWE'S COS INC 4.8000 23-26 01/04S	149,141.92	0.05	50,000 PROCTER AND GAMBLE CO 1.9 22-27 01/02S	46,518.62	0.01
40,000 LOWE S COS INC 4.0000 20-25 15/04S	39,459.93	0.01	50,000 PROCTER AND GAMBLE CO 4.875 07-27 11/05A	56,999.16	0.02
100,000 MARRIOTT INTL 3.125 16-26 15/06S	95,586.85	0.03	60,000 PROLOGIS LP 4.875 23-28 15/06S	60,117.08	0.02
100,000 MARSH MCLENNAN COS 1.349 19-26 21/09A	102,743.64	0.03	50,000 PUBLIC STORAGE 1.95 21-28 09/11S	44,196.70	0.01
100,000 MASTERCARD INC 4.8750 23-28 09/03S	101,337.76	0.03	80,000 QUALCOMM INC 3.25 17-27 20/05	76,700.07	0.02
90,000 MCDONALD'S CORP 3.3 20-25 27/03S	88,013.01	0.03	100,000 REGAL REXNORD C 6.0500 23-28 15/04S	101,497.76	0.03
50,000 MCDONALD'S CORP 3.5 20-27 27/03S	47,953.47	0.01	40,000 RELIANCE STANDARD 6.151 23-28 19/06S	40,264.95	0.01
100,000 MCDONALD S CORP 0.2500 21-28 04/10A	94,599.36	0.03	200,000 ROCHE HOLDINGS INC 2.314 22-27 10/03S	186,771.81	0.06
200,000 MERCEDES-BENZ FINANCE 3.5 15-25 03/08S	195,641.08	0.06	100,000 RYDER SYSTEM INC 5.2500 23-28 01/06S	100,528.15	0.03
50,000 MERCK & CO INC 1.7000 21-27 10/06S	45,593.79	0.01	100,000 S&P GLOBAL INC 2.45 23-27 01/03S	93,639.38	0.03
150,000 METROPOLITAN LIFE 4.4 22-27 30/06S	146,805.75	0.04	100,000 SABAL TRAIL TRANSMIS 4.246 18-28 01/05S	96,618.55	0.03
100,000 METROPOLITAN LIFE G F 1.75 22-25 25/05A	105,557.04	0.03	30,000 SABINE PASS LIQ 5.875 17-26 30/06S	30,253.08	0.01
215,000 MICROSOFT CORP 3.3 17-27 06/02S	208,429.74	0.06	100,000 SABINE PASS LIQUEFAC 5.00 17-27 15/03S	99,725.38	0.03
200,000 MID-ATLANTIC INTERST 4.1 18-28 15/05S	192,395.26	0.06	10,000 SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	10,041.93	0.00
160,000 MORGAN STANLEY 0.406 21-27 30/04A	159,546.24	0.05	20,000 SANTANDER HLDG USA 4.4 18-27 13/07S	19,410.27	0.01
100,000 MORGAN STANLEY 2.625 17-27 09/03A	118,359.76	0.04	150,000 SEALED AIR CORP 1.5730 21-26 15/10S	135,545.58	0.04
50,000 MORGAN STANLEY 4.00 15-25 23/07S	49,183.13	0.02	27,000 SEMPRA ENERGY 3.3 22-25 01/04S	26,411.83	0.01
123,000 MORGAN STANLEY 4.35 14-26 08/09S	120,331.65	0.04	40,000 SEMPRA ENERGY 5.4 23-26 01/08S	40,153.50	0.01

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 SIMON PROPERTY 1.3750 21-27 15/01S	45,493.83	0.01	886,000 UNITED STATES 0.75 21-26 31/05S	816,573.60	0.25
50,000 SIMON PROPERTY GRP 1.75 21-28 01/02S	44,580.77	0.01	758,000 UNITED STATES 0.75 21-26 31/08S	693,155.47	0.21
83,307 SKYMILES IP LIMITED 4.50 20-25 20/10Q	82,470.18	0.03	924,000 UNITED STATES 0.75 21-28 31/01S	808,933.12	0.25
137,000 SKYMILES IP LIMITED 4.75 20-28 20/10Q	133,995.16	0.04	625,000 UNITED STATES 0.8750 21-26 30/06S	576,464.85	0.18
100,000 SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	92,810.40	0.03	716,000 UNITED STATES 0.875 21-26 30/09S	655,475.62	0.20
10,000 SOUTHERN CALIFORNIA 2.95 22-27 15/04S	9,433.81	0.00	127,000 UNITED STATES 1.125 20-27 28/02S	115,689.06	0.04
50,000 STARBUCKS CORP 2.0000 20-27 12/03S	46,109.96	0.01	719,000 UNITED STATES 1.125 21-26 31/10S	660,637.43	0.20
100,000 STRYKER CORP 3.375 23-28 11/12A	108,840.23	0.03	880,000 UNITED STATES 1.125 21-28 29/02S	779,968.76	0.24
80,000 TAPESTRY INC 7.35 23-28 27/11S	84,349.69	0.03	710,500 UNITED STATES 1.125 21-28 31/08S	621,687.50	0.19
60,000 TARGET CORP 1.9500 22-27 15/01S	55,786.55	0.02	777,000 UNITED STATES 1.250 21-28 30/04S	689,283.99	0.21
100,000 TEXAS INSTRUMENTS 2.90 17-27 03/11S	94,272.42	0.03	794,000 UNITED STATES 1.250 21-28 31/03S	705,915.63	0.22
40,000 THE CIGNA GROUP 3.4 21-51 03/03S	37,065.25	0.01	810,000 UNITED STATES 1.25 21-26 30/11S	745,010.16	0.23
150,000 THE CIGNA GROUP 5.685 23-26 15/03S	150,005.96	0.05	938,000 UNITED STATES 1.25 21-26 31/12S	861,421.10	0.26
50,000 THE KRAFT HEINZ 3.875 20-27 15/05S	48,474.17	0.01	726,000 UNITED STATES 1.25 21-28 30/06S	641,432.35	0.20
134,000 THERMO FISHER SCIENT 4.953 23-26 10/08S	134,219.16	0.04	913,000 UNITED STATES 1.25 21-28 30/09S	801,585.47	0.24
60,000 THERMO FISHER SCIENT 5.00 23-26 05/12S	60,261.60	0.02	779,000 UNITED STATES 1.25 21-28 31/05S	689,658.44	0.21
30,000 THE WALT DISNEY COMP 3.35 20-25 23/03S	29,446.61	0.01	305,500 UNITED STATES 1.375 19-26 31/08S	283,733.12	0.09
100,000 TOYOTA MOTOR CR 4.6250 23-28 12/01S	99,669.50	0.03	719,000 UNITED STATES 1.375 21-28 31/10S	633,843.44	0.19
100,000 TOYOTA MOTOR CR 5.4000 23-26 20/11S	101,198.63	0.03	795,000 UNITED STATES 1.375 21-28 31/12S	697,985.15	0.21
20,000 TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	19,030.99	0.01	638,000 UNITED STATES 1.50 16-26 15/08S	594,735.62	0.18
70,000 TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	69,028.72	0.02	1,045,000 UNITED STATES 1.50 20-27 31/01S	964,012.50	0.29
100,000 TOYOTA MOTOR CREDIT 5.0 23-26 14/08S	100,140.27	0.03	850,800 UNITED STATES 1.5 21-28 30/11S	753,024.47	0.23
60,000 TRUIST FINANCIAL -30 24/01S	59,921.78	0.02	1,167,000 UNITED STATES 1.625 16-26 15/02S	1,103,726.72	0.34
100,000 UNILEVER CAPITAL CORP 2.90 17-27 05/05U	94,833.19	0.03	790,000 UNITED STATES 1.625 16-26 15/05S	742,846.88	0.23
70,000 UNION PACIFIC CORP 2.75 16-26 01/03S	67,240.67	0.02	239,000 UNITED STATES 1.625 19-26 30/09S	223,016.88	0.07
100,000 UNITEDHEALTH GROUP 1.25 20-26 15/01S	93,717.23	0.03	318,000 UNITED STATES 1.625 19-26 30/11S	295,541.25	0.09
70,000 UNITEDHEALTH GROUP 3.7 22-27 15/05S	67,851.18	0.02	304,600 UNITED STATES 1.625 19-26 31/10S	283,658.75	0.09
40,000 UNITEDHEALTH GROUP 3.75 15-25 15/07S	39,332.50	0.01	301,800 UNITED STATES 1.75 19-26 31/12S	280,980.52	0.09
620,000 UNITED STATES 0.2500 20-25 31/07S	583,284.38	0.18	766,000 UNITED STATES 1.75 22-29 31/01S	683,655.00	0.21
551,000 UNITED STATES 0.25 20-25 30/06S	520,221.48	0.16	210,000 UNITED STATES 1.875 19-26 30/06S	198,203.91	0.06
885,000 UNITED STATES 0.25 20-25 30/09S	827,129.30	0.25	302,000 UNITED STATES 1.875 19-26 31/07S	284,351.88	0.09
637,000 UNITED STATES 0.25 20-25 31/05S	603,333.55	0.18	666,000 UNITED STATES 1.875 22-27 28/02S	620,004.37	0.19
652,000 UNITED STATES 0.25 20-25 31/08S	611,453.75	0.19	742,000 UNITED STATES 1.875 22-29 28/02S	665,249.38	0.20
698,000 UNITED STATES 0.25 20-25 31/10S	650,257.89	0.20	765,000 UNITED STATES 1.21-28 31/07S	667,044.15	0.20
603,000 UNITED STATES 0.3750 20-27 30/09S	526,070.39	0.16	685,100 UNITED STATES 2.00 16-26 15/11S	643,351.72	0.20
551,000 UNITED STATES 0.3750 20-27 31/07S	483,502.50	0.15	638,000 UNITED STATES 2.125 15-25 15/05S	618,386.49	0.19
529,000 UNITED STATES 0.375 20-25 30/04S	503,562.54	0.15	380,000 UNITED STATES 2.125 19-26 31/05S	360,881.25	0.11
648,000 UNITED STATES 0.375 20-25 30/11S	602,943.75	0.18	904,000 UNITED STATES 2.25 15-25 15/11S	868,546.25	0.27
685,000 UNITED STATES 0.375 20-25 31/12S	635,471.29	0.19	660,000 UNITED STATES 2.25 17-27 15/02S	621,585.94	0.19
814,000 UNITED STATES 0.375 21-26 31/01S	752,759.22	0.23	550,000 UNITED STATES 2.25 17-27 15/08S	513,734.37	0.16
60,000 UNITED STATES 0.50 20-25 31/03S	57,389.06	0.02	566,000 UNITED STATES 2.25 17-27 15/11S	526,733.75	0.16
597,000 UNITED STATES 0.50 20-27 31/10S	521,675.39	0.16	402,000 UNITED STATES 2.25 19-26 31/03S	383,925.70	0.12
763,000 UNITED STATES 0.50 21-26 28/02S	705,387.54	0.22	1,068,000 UNITED STATES 2.375 17-27 15/05S	1,005,421.87	0.31
634,000 UNITED STATES 0.5 20-27 30/04S	563,417.97	0.17	180,000 UNITED STATES 2.375 19-26 30/04S	172,082.81	0.05
470,000 UNITED STATES 0.5 20-27 30/06S	415,399.22	0.13	305,900 UNITED STATES 2.5 19-26 28/02S	293,914.93	0.09
285,000 UNITED STATES 0.5 20-27 31/05S	252,514.45	0.08	636,000 UNITED STATES 2.5 22-27 31/03S	602,460.94	0.18
468,000 UNITED STATES 0.5 20-27 31/08S	411,291.57	0.13	210,000 UNITED STATES 2.625 18-25 31/03S	205,160.16	0.06
756,000 UNITED STATES 0.625 20-27 30/11S	661,972.50	0.20	240,400 UNITED STATES 2.625 18-25 31/12S	232,042.35	0.07
383,000 UNITED STATES 0.625 20-27 31/03S	342,814.92	0.10	351,000 UNITED STATES 2.625 19-26 31/01S	338,413.36	0.10
704,000 UNITED STATES 0.625 21-26 31/07S	643,555.00	0.20	771,000 UNITED STATES 2.625 19-29 15/02S	716,789.06	0.22
682,000 UNITED STATES 0.7500 21-26 31/03S	632,128.75	0.19	627,000 UNITED STATES 2.625 22-25 15/04S	611,986.29	0.19
745,000 UNITED STATES 0.75 21-26 30/04S	688,484.77	0.21	607,000 UNITED STATES 2.625 22-27 31/05S	575,511.88	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
221,000	UNITED STATES 2.75 18-25 30/06S	215,310.98	0.07	533,000	UNITED STATES TREASU 4.625 23-26 15/09S	534,374.14	0.16
310,000	UNITED STATES 2.75 18-25 31/08S	301,196.48	0.09	580,000	UNITED STATES TREASU 4.625 23-26 15/10S	581,857.81	0.18
907,000	UNITED STATES 2.75 18-28 15/02S	856,689.84	0.26	716,000	UNITED STATES TREASU 4.625 23-28 30/09S	726,795.94	0.22
601,000	UNITED STATES 2.75 22-25 15/05S	586,538.44	0.18	769,000	UNITED STATES TREASU 4.75 23-25 31/07S	767,738.36	0.23
718,000	UNITED STATES 2.75 22-27 30/04S	684,119.38	0.21	747,300	UNITED STATES TREASU 4.875 23-28 31/10S	766,566.32	0.23
577,000	UNITED STATES 2.75 22-27 31/07S	548,240.16	0.17	732,000	UNITED STATES TREASU 5.0 23-25 30/09S	733,944.38	0.22
305,000	UNITED STATES 2.875 18-25 30/04S	298,256.64	0.09	973,000	UNITED STATES TREASU 5.0 23-25 31/10S	976,002.62	0.30
367,000	UNITED STATES 2.875 18-25 30/11S	355,990.00	0.11	635,000	UNITED STATES TR NO 4.375 23-26 15/12S	633,710.15	0.19
693,000	UNITED STATES 2.875 18-25 31/05S	676,839.02	0.21	800,000	UNITED STATES TR NOT 4.875 23-25 30/11S	801,437.51	0.24
284,000	UNITED STATES 2.875 18-25 31/07S	276,711.41	0.08	530,000	UNITED STATES TR NT 4.625 23-25 30/06S	528,157.42	0.16
810,000	UNITED STATES 2.875 18-28 15/05S	767,032.04	0.23	100,000	USA TREASURY BONDS 6.125 97-27 15/11S	105,796.87	0.03
925,000	UNITED STATES 2.875 18-28 15/08S	874,052.74	0.27	30,000	USA TREASURY BONDS 6.875 95-25 15/08S	30,826.17	0.01
552,000	UNITED STATES 2.875 22-25 15/06S	538,739.06	0.16	30,000	US BANCORP 2.215 22-28 27/01S	27,684.54	0.01
820,000	UNITED STATES 2 15-25 25/08S	789,346.09	0.24	80,000	US BANCORP 4.548 22-28 22/07S	78,423.48	0.02
280,000	UNITED STATES 3.00 18-25 30/09S	272,748.44	0.08	705,000	US TREASURY 0.625 20-27 31/12S	615,663.28	0.19
556,000	UNITED STATES 3.00 18-25 31/10S	540,970.62	0.17	804,000	US TREASURY 4.125 24-27 15/02S	797,593.12	0.24
849,300	UNITED STATES 3.1250 18-28 15/11S	809,422.72	0.25	541,000	US TREASURY N/B 3.5000 23-28 30/04S	525,150.39	0.16
551,000	UNITED STATES 3.125 22-25 15/08S	538,537.93	0.16	761,000	US TREASURY N/B 3.7500 24-28 31/12S	745,304.38	0.23
569,000	UNITED STATES 3.125 22-27 31/08S	546,906.80	0.17	561,000	US TREASURY N/B 3.8750 23-25 30/04S	554,403.87	0.17
595,000	UNITED STATES 3.25 22-27 30/06S	574,918.75	0.18	689,000	US TREASURY N/B 4.0000 24-27 15/01S	681,033.44	0.21
594,000	UNITED STATES 3.50 22-25 15/09S	583,024.92	0.18	522,900	US TREASURY N/B 4.1250 23-26 15/06S	517,916.11	0.16
542,000	UNITED STATES 3.5 23-28 31/01S	526,417.50	0.16	929,000	US TREASURY N/B 4.2500 24-29 28/02S	930,887.03	0.28
986,000	UNITED STATES 3.625 23-26 15/05S	966,742.19	0.30	826,000	US TREASURY N/B 4.3750 23-28 30/11S	830,968.91	0.25
540,000	UNITED STATES 3.625 23-28 31/03S	526,753.13	0.16	504,000	US TREASURY N/B 4.3750 23-28 31/08S	506,362.50	0.15
547,000	UNITED STATES 3.625 23-28 31/05S	533,410.47	0.16	505,000	US TREASURY N/B 4.5000 23-26 15/07S	504,408.21	0.15
500,000	UNITED STATES 3.75 23-26 15/04S	491,523.44	0.15	699,000	US TREASURY N/B 4.5000 24-26 31/03S	697,448.72	0.21
546,000	UNITED STATES 3.875 22-27 30/11S	537,511.41	0.16	682,000	US TREASURY N/B 4.6250 23-26 15/11S	684,504.22	0.21
700,000	UNITED STATES 3.875 22-27 31/12S	689,117.19	0.21	590,000	US TREASURY N/B 5.0000 23-25 31/08S	591,244.53	0.18
552,000	UNITED STATES 3.875 23-26 15/01S	544,237.50	0.17	944,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	943,483.75	0.29
543,000	UNITED STATES 3 22-25 15/07S	530,315.86	0.16	100,000	VERIZON COMM 0.875 16-25 02/04A	105,248.16	0.03
654,000	UNITED STATES 4.125 22-27 30/09S	649,299.38	0.20	150,000	VERIZON COMM 4.329 18-28 21/09S	146,652.25	0.04
546,000	UNITED STATES 4.125 22-27 31/10S	541,947.66	0.17	135,000	VERIZON COMMUNIC 1.45 21-26 22/03S	125,926.58	0.04
573,000	UNITED STATES 4.25 22-25 15/10S	568,389.14	0.17	100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	103,022.28	0.03
551,000	UNITED STATES 4.25 23-25 31/05S	546,566.17	0.17	100,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	90,050.43	0.03
662,000	UNITED STATES 4.5 22-25 15/11S	659,181.33	0.20	80,000	VISA INC 1.9000 20-27 15/04S	73,970.41	0.02
534,000	UNITED STATES 4 22-25 15/12S	527,533.60	0.16	80,000	VMWARE INC 1.4 21-26 02/08S	73,078.38	0.02
606,000	UNITED STATES 4 23-26 15/02S	598,638.04	0.18	34,000	WALMART INC 1.05 21-26 17/09S	31,187.49	0.01
638,000	UNITED STATES 4 23-28 29/02S	630,922.19	0.19	133,000	WALMART INC 3.9000 23-28 15/04S	130,433.49	0.04
547,000	UNITED STATES 4 23-28 30/06S	541,188.13	0.17	80,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	75,661.00	0.02
60,000	UNITED STATES 6.00 96-26 15/02S	61,450.78	0.02	100,000	WALT DISNEY F 1.85 16-26 30/07S	93,544.59	0.03
40,000	UNITED STATES 6.5 96-26 15/11S	41,950.00	0.01	100,000	WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	100,017.00	0.03
30,000	UNITED STATES 6.625 97-27 15/02S	31,757.81	0.01	140,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	133,687.93	0.04
48,000	UNITED STATES 6.75 96-26 15/08S	50,276.25	0.02	22,000	WELLTOWER OP INC 2.70 19-27 16/12S	20,637.49	0.01
923,000	UNITED STATES TR BI 4.25 24-25 31/12S	915,644.85	0.28	45,000	WELLTOWER OP INC 4.25 16-26 01/04S	44,118.74	0.01
656,000	UNITED STATES TREAS 4.375 23-26 15/08S	653,693.76	0.20	100,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	100,893.60	0.03
200,000	UNITED STATES TREASU 3.875 23-25 31/03S	197,757.81	0.06	50,000	ZOETIS 4.50 15-25 13/11S	49,391.97	0.02
815,000	UNITED STATES TREASU 4.0 24-29 31/01S	807,168.36	0.25	Floating rate notes		13,499,964.86	4.12
540,000	UNITED STATES TREASU 4.125 23-28 31/07S	537,004.69	0.16	Australia		149,852.45	0.05
366,000	UNITED STATES TREASU 4.125 24-29 31/03S	364,716.00	0.11	100,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	111,250.80	0.03
819,000	UNITED STATES TREASU 4.25 24-26 31/01S	812,761.53	0.25	40,000	WESTPAC BANKING FL.R 16-32 23/11S	38,601.65	0.01
594,000	UNITED STATES TREASU 4.25 24-27 15/03S	591,494.07	0.18	Austria		108,882.36	0.03
1,017,000	UNITED STATES TREASU 4.625 23-26 15/03S	1,016,443.84	0.31				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	108,882.36	0.03			
Belgium	110,165.40	0.03	Norway	257,498.04	0.08
100,000 KBC GROUPE FL.R 22-27 23/11A	110,165.40	0.03	210,000 DNB BANK A FL.R 22-26 10/06A	257,498.04	0.08
Canada	180,317.33	0.06	Spain	784,285.02	0.24
100,000 ROYAL BANK OF CANADA FL.R 23-33 01/02S	74,065.79	0.02	100,000 BANCO SANTANDER F.L.R 22-26 06/10A	121,813.44	0.04
100,000 SUN LIFE FINANCIAL FL.R 21-33 21/11S	67,982.91	0.02	100,000 BANCO SANTANDER FL.R 22-28 30/08A	124,653.18	0.04
40,000 TORONTO DOMINION BK FL.R 16-31 15/09S	38,268.63	0.01	100,000 BANCO SANTANDER SA FL.R 21-29 24/06A	95,864.04	0.03
Czech Republic	111,742.20	0.03	100,000 BANCO SANTANDER SA FL.R 23-33 23/08A	113,437.80	0.03
100,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	111,742.20	0.03	100,000 CAIXABANK SA FL.R 18-30 17/04A	105,309.72	0.03
Denmark	203,692.32	0.06	100,000 CAIXABANK SA FL.R 23-29 19/07A	113,100.84	0.03
100,000 DANICA PENSION FL.R 15-45 29/09A	107,962.20	0.03	100,000 RED ELECTRICA FL.R 23-XX 07/08A	110,106.00	0.03
100,000 DANSKE BANK AS FL.R 21-29 09/06A6A	95,730.12	0.03	Switzerland	432,718.52	0.13
France	1,256,895.04	0.38	100,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	105,175.80	0.03
100,000 AXA SA FL.R 14-XX 08/10A	107,033.40	0.03	100,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	123,267.96	0.04
100,000 BFCM FL.R 22-32 16/06A	106,829.28	0.03	200,000 UBS GROUP AG FL.R -27 22/12S	204,274.76	0.06
100,000 BNP PARIBAS FL.R 23-29 23/02A	109,763.64	0.03	United Kingdom	2,385,681.35	0.73
100,000 BNP PARIBAS SA FL.R 22-28 25/07A	104,799.96	0.03	100,000 BARCLAYS FL.R 23-29 06/11A	134,454.60	0.04
100,000 BNP PARIBAS SA FL.R 22-32 31/03A	102,514.68	0.03	110,000 BARCLAYS PLC FL.R 22-32 14/11A	147,926.46	0.05
290,000 BPCE FL.R 23-27 18/01S	290,833.97	0.09	200,000 BARCLAYS PLC FL.R 23-27 09/05S	200,472.87	0.06
100,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	108,386.63	0.03	170,000 HSBC FL.R 23-28 10/03A	189,082.30	0.06
100,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	110,737.80	0.03	200,000 HSBC HOLDINGS PLC FL.R 18-29 19/06S	193,919.87	0.06
100,000 CREDIT AGRICOLE SA FL.R 23-33 28/08A	113,587.92	0.03	200,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	205,446.42	0.06
100,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	102,407.76	0.03	200,000 LLOYDS BANKING GR FL.R 17-28 07/11S	187,616.68	0.06
Germany	431,970.84	0.13	200,000 LLOYDS BANKING GROUP FL.R 22-26 18/03S	195,730.63	0.06
100,000 ALLIANZ SE FL.R 22-38 07/09A	110,209.68	0.03	200,000 NATWEST GROUP P FL.R 23-27 02/03S	200,970.84	0.06
100,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	104,074.20	0.03	100,000 NATWEST GROUP PLC FL.R 21-32 14/09A	96,681.60	0.03
100,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	104,605.56	0.03	200,000 NATWEST GROUP PLC FL.R 23-29 13/09S	203,273.40	0.06
100,000 DEUTSCHE BANK AG FL.R 23-29 11/01A	113,081.40	0.03	100,000 NATWEST GROUP PLC FL.R 23-29 16/02A	112,045.68	0.03
Hong Kong	186,601.54	0.06	100,000 SANTANDER UK GROUP FL.R 22-28 25/08A	107,492.40	0.03
200,000 AIA GROUP LTD FL.R 21-XX 07/10S	186,601.54	0.06	100,000 SSE PLC FL.R 22-XX 21/04A	105,341.04	0.03
Hungary	110,272.32	0.03	100,000 STANDARD CHARTERED FL.R 20-30 09/06A	105,226.56	0.03
100,000 OTP BANK FL.R 22-26 04/03A	110,272.32	0.03	United States of America	4,938,092.18	1.51
Ireland	111,544.56	0.03	50,000 AMERICAN EXPRES FL.R 23-26 30/10S	50,671.57	0.02
100,000 AIB GROUP PLC FL.R 23-29 23/07A	111,544.56	0.03	100,000 AMEX FL.R 23-29 28/07S	100,609.14	0.03
Italy	317,416.32	0.10	50,000 BANK OF AMERICA CORP FL.R 17-28 20/01S	48,165.31	0.01
100,000 ASSICURAZ GENERALI FL.R 14-XX 21/11A	108,197.64	0.03	100,000 BANK OF AMERICA CORP FL.R 18-29 23/07S	96,377.96	0.03
100,000 UNICREDIT FL.R 23-29 17/01A	112,587.84	0.03	100,000 BANK OF AMERICA CORP FL.R 21-27 15/09S	69,003.25	0.02
100,000 UNICREDIT SPA FL.R 21-29 05/07A	96,630.84	0.03	69,000 BANK OF AMERICA CORP FL.R 23-27 20/01S	68,686.61	0.02
Japan	597,461.10	0.18	35,000 BANK OF AMERICA CORP FL.R 23-29 25/04S	35,045.84	0.01
200,000 MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	199,139.20	0.06	40,000 BK AMERICA FL.R 23-27 15/09S	40,547.92	0.01
200,000 MIZUHO FINANCIAL FL.R 23-29 06/07S	204,528.95	0.06	50,000 CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	52,076.44	0.02
200,000 MIZUHO FINANCIAL GROUP FL.R 22-26 22/05S	193,792.95	0.06	40,000 CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	41,126.31	0.01
Netherlands	824,875.97	0.25	50,000 CAPITAL ONE FIN CORP FL.R 22-26 24/07S	49,697.45	0.02
100,000 ABN AMRO BANK NV FL.R 22-33 22/02A	110,907.36	0.03	50,000 CAPITAL ONE FIN CORP FL.R 22-28 10/05S	49,335.81	0.02
300,000 COOPERATIEVE RABOBANK FL.R 20-26 24/09S	280,813.18	0.09	20,000 CAPITAL ONE FIN FL.R 23-29 01/02S	20,037.97	0.01
250,000 COOPERATIEVE RABOBANK FL.R 21-27 15/12S	227,988.91	0.07	100,000 CITIGROUP INC FL.R 18-26 24/07A	104,900.40	0.03
100,000 ING GROUP NV FL.R 21-32 16/11A	97,101.72	0.03	150,000 CITIGROUP INC FL.R 20-25 06/07A	157,003.92	0.05
100,000 NN GROUP NV FL.R 14-XX 15/07A	108,064.80	0.03	35,000 CITIGROUP INC FL.R 20-26 08/04S	34,117.97	0.01
			50,000 CITIGROUP INC FL.R 21-27 09/06S	45,938.39	0.01
			140,000 CITIGROUP INC FL.R 22-26 17/03S	136,855.69	0.04
			140,000 CITIGROUP INC FL.R 22-28 24/05S	137,885.61	0.04
			50,000 CITIZENS FINANCIAL FL.R -30 23/01S	49,913.01	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 COMERICA INC FL.R. -30 30/01S	98,850.80	0.03	180,000 TORONTO DOMINION BANK 4.344 22-26 27/01S	131,948.85	0.04
150,000 DEUTSCHE BANK AG NY FL.R 20-26 24/11S	141,512.22	0.04	Denmark	108,303.48	0.03
200,000 DEUTSCHE BANK N FL.R 23-29 20/11S	209,180.85	0.06	100,000 NYKREDIT REALKREDIT 3.875 24-27 05/07A	108,303.48	0.03
50,000 GOLDMAN SACHS GROUP FL.R 18-29 01/05S	48,136.17	0.01	Finland	111,034.80	0.03
50,000 GOLDMAN SACHS GROUP FL.R 18-29 23/04S	47,405.48	0.01	100,000 OP CORPORATE BANK 4.0 23-28 13/06A	111,034.80	0.03
130,000 GOLDMAN SACHS GROUP FL.R 22-27 15/06S	127,520.47	0.04	France	299,301.48	0.09
120,000 GOLDMAN SACHS GROUP FL.R 22-28 23/08S	117,430.93	0.04	200,000 CADES 0 20-26 25/02A	203,575.68	0.06
170,000 GOLDMAN SACHS GROUP FL.R 22-28 24/02S	158,270.35	0.05	100,000 FRANCE 0 21-28 20/04A	95,725.80	0.03
100,000 GOLDMAN SACHS GROUP FL.R 22-29 29/10A	119,400.67	0.04	Germany	63,380.39	0.02
100,000 GOLDMAN SACHS GROUP FL.R 23-29 24/10S	105,275.05	0.03	100,000 KFW 2.15 22-25 25/08S	63,380.39	0.02
60,000 JPM CHASE FL.R 24-30 23/01S	59,782.57	0.02	Greece	61,648.78	0.02
50,000 JPMORGAN CHASE & CO FL.R 20-26 13/03S	48,345.37	0.01	60,000 GREECE 21-26 12/02A	61,648.78	0.02
40,000 JPMORGAN CHASE & CO FL.R 22-26 26/04S	39,392.06	0.01	Indonesia	270,793.03	0.08
100,000 JPMORGAN CHASE & CO FL.R 22-28 24/02S	93,987.79	0.03	1,075,000,000 INDONESIA 6.125 18-25 15/10S	67,496.63	0.02
230,000 JPMORGAN CHASE & CO FL.R 22-28 25/07S	228,021.61	0.07	200,000 PERUSAHAAN PENERBIT 5.40 23-28 15/11S	203,296.40	0.06
50,000 JPMORGAN CHASE CO FL.R 20-26 22/04S	48,199.67	0.01	Japan	1,074,748.93	0.33
200,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	197,640.00	0.06	63,400,000 JAPAN (5 YEAR) 0.4000 23-28 20/09S	420,330.55	0.13
40,000 JPMORGAN CHASE CO FL.R 21-27 22/09S	36,476.34	0.01	100,000,000 NTT FINANCE COR 0.2800 20-27 20/12S	654,418.38	0.20
40,000 JPMORGAN CHASE CO FL.R 22-28 26/04S	39,094.43	0.01	Luxembourg	218,721.60	0.07
110,000 JPMORGAN CHASE FL.R 23-29 24/07S	110,812.15	0.03	200,000 BANK EUROP INVEST 3.00 23-28 15/11A	218,721.60	0.07
100,000 MORGAN STAN CAP SERV FL.R 22-28 25/10A	112,470.12	0.03	South Korea	309,267.86	0.09
140,000 MORGAN STANLEY FL.R 22-26 17/07S	138,549.91	0.04	410,300,000 KOREA TREASURY 3.8750 23-26 10/12S	309,267.86	0.09
50,000 MORGAN STANLEY FL.R 22-28 20/04S	48,603.81	0.01	Spain	103,293.36	0.03
40,000 MORGAN STANLEY FL.R 23-29 01/02S	39,932.16	0.01	100,000 INSTITUTO DE CREDITO 1.3 22-26 31/10A	103,293.36	0.03
100,000 MORGAN STANLEY FL.R 23-29 01/11S	104,871.16	0.03	Sweden	216,501.11	0.07
130,000 MORGAN STANLEY FL.R 23-29 20/04S	129,875.66	0.04	100,000 KOMMUNINVEST I SVERI 2.75 24-27 12/02A	107,480.52	0.03
100,000 MORGAN STANLEY MEDIU FL.R 19-30 23/01S	96,839.24	0.03	100,000 VOLVO TREASURY AB 3.875 23-26 29/08A	109,020.59	0.03
50,000 PNC FINANCIAL SERVICE FL.R 24-28 21/01S	50,056.14	0.02	United Kingdom	276,781.72	0.08
40,000 PNC FINANCIAL S FL.R 23-26 12/06S	40,146.23	0.01	100,000 NATIONWIDE BLDG 6.1250 23-28 21/08A	132,007.72	0.04
40,000 PNC FINANCIAL S FL.R 23-29 12/06S	40,505.47	0.01	140,000 YORKSHIRE BUILDING S 0.625 20-25 21/09A	144,774.00	0.04
60,000 SANTANDER HOLDINGS U FL.R 23-29 09/03S	61,444.88	0.02	United States of America	65,663.77	0.02
150,000 STATE STREET CORP FL.R 18-29 03/12S	144,801.45	0.04	100,000 INTERNATIONAL FINANCE 4.400 23-26 15/12S	65,663.77	0.02
50,000 THE BK OF NY MELLON FL.R 23-29 25/10S	52,789.00	0.02	Floating rate notes	409,269.16	0.13
140,000 TRUIST FINANCIAL CORP FL.R 22-26 28/07S	137,697.28	0.04	Canada	74,333.08	0.02
40,000 TRUIST FINANCIAL FL.R 23-27 08/06S	40,528.08	0.01	100,000 MANULIFE FINANCIAL FL.R 24-34 23/02S	74,333.08	0.02
50,000 TRUIST FINANCIAL FL.R 23-29 30/10S	53,358.86	0.02	France	112,243.32	0.03
50,000 US BANCORP FL.R 22-26 21/10S	50,278.23	0.02	100,000 SG FL.R 23-29 28/09A	112,243.32	0.03
50,000 US BANCORP FL.R 23-27 26/10S	51,804.94	0.02	Spain	113,681.88	0.03
30,000 US BANCORP FL.R 23-29 12/06S	30,564.81	0.01	100,000 BBVA SA FL.R 23-33 15/09A	113,681.88	0.03
50,000 US BANCORP FL.R 24-30 23/01S	50,243.20	0.02	United States of America	109,010.88	0.03
Convertible bonds	132,405.65	0.04	100,000 MORGAN STANLEY FL.R 24-30 21/03A	109,010.88	0.03
Luxembourg	132,405.65	0.04	Money market instruments	192,977.89	0.06
140,000 EUROPEAN INVEST 0.6250 20-25 25/07S	132,405.65	0.04	Commercial papers & certificates of deposit debt claims	192,977.89	0.06
Other transferable securities	4,032,762.86	1.23	France	192,977.89	0.06
Bonds	3,623,493.70	1.11	200,000 UNIO NAT INTE 0.1% 25-11-26	192,977.89	0.06
Austria	109,544.40	0.03	Total securities portfolio	320,799,977.89	97.99
100,000 OESTERREICHISCHE KON 3.125 23-28 15/11A	109,544.40	0.03			
Canada	334,508.99	0.10			
100,000 BANK OF NOVA SC 1.3 20-25 11/06S	95,362.58	0.03			
100,000 EXPORT DEVELOPMENT C 2.625 24-29 17/01A	107,197.56	0.03			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	303,072,338.71	96.41			
Bonds	244,333,875.96	77.73			
Australia	6,163,868.83	1.96			
100,000 ANZ BANKING GROUP 0.669 21-31 05/05A	99,984.89	0.03	200,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	211,403.89	0.07
300,000 ANZ BANKING GROUP 2.95 20-30 22/07S	288,145.12	0.09	200,000 WESTPAC BANKING 1.125 17-27 05/09A	201,043.92	0.06
3,000 APT PIPELINES 144A 4.25 17-27 15/07S	2,933.72	0.00	50,000 WESTPAC BANKING 2.85 16-26 13/05S	47,952.11	0.02
100,000 APT PIPELINES 4.20 15-25 23/03S	98,547.17	0.03	144,000 WESTPAC BANKING 4.043 22-27 26/08S	141,192.13	0.04
70,000 AURIZON FINANCE PTY LT 3.00 21-28 09/03S	41,609.99	0.01	100,000 WESTPAC BANKING 4.8 23-26 10/08S	65,605.71	0.02
100,000 AUSNET SERVICES 4.3010 22-28 30/03S	63,510.23	0.02	100,000 WESTPAC BANKING 5.0 24-29 15/01S	66,240.48	0.02
69,000 AUSTRALIA NEW ZEA BANK GRP 22-25 12/05S	44,760.61	0.01	200,000 WESTPAC BANKING 5.3 22-27 11/11S	133,639.60	0.04
100,000 AUSTRALIA NEW ZEALAN 4.95 24-29 05/02S	66,080.65	0.02	131,000 WESTPAC BANKING 5.457 22-27 18/11S	133,677.27	0.04
250,000 AUSTRALIA NEW ZEAL BK 5.375 23-25 03/07S	250,681.86	0.08	71,000 WESTPAC BANKING 5.5120 23-25 17/11S	71,521.66	0.02
20,000 COMMONWEALTH BA 1.1250 21-26 15/06S	18,372.85	0.01	83,000 WESTPAC BANKING 5.5350 23-28 17/11S	85,324.83	0.03
5,000 COMMONWEALTH BA 2.2960 22-25 14/03S	4,863.92	0.00	252,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	232,362.60	0.07
250,000 CW BANK AUST 4.2 22-25 18/08S	162,334.35	0.05	190,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	180,737.51	0.06
250,000 CW BANK AUST 4.4 22-27 18/08S	162,285.42	0.05	100,000 WESTPAC BANKING CORP 3.735 22-25 26/08S	98,152.96	0.03
400,000 CW BK AUST 2.4 22-27 14/01S	246,387.05	0.08	200,000 WOOLWORTHS GROUP 1.8500 20-25 20/05S	126,353.70	0.04
200,000 CW BK AUST 4.75 23-26 17/08S	131,083.53	0.04	Austria	644,875.26	0.21
200,000 CW BK AUST 4.946 22-32 14/04S	129,064.86	0.04	100,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	113,731.21	0.04
149,000 CWTB BANK AUSTRALIA 1.125 18-28 18/01A	149,554.56	0.05	100,000 BAWAG P.S.K. 4.1250 23-27 18/01A	108,574.13	0.03
60,000 LEND LEASE FINANCE L 3.4 20-27 27/10S	36,070.85	0.01	100,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	100,073.91	0.03
60,000 MACQUARIE BANK LIMIT 5.391 23-26 07/12S	60,289.51	0.02	100,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	103,966.58	0.03
7,000 MACQUARIE BANK LTD 4 15-25 29/07S	6,880.92	0.00	100,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	103,940.52	0.03
123,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	118,541.19	0.04	100,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	114,588.91	0.04
200,000 MACQUARIE GROUP LTD 1.34 21-27 12/01S	185,538.40	0.06	Belgium	305,329.06	0.10
64,000 MACQUARIE GROUP LTD 1.935 21-28 14/04S	57,523.72	0.02	100,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	97,466.04	0.03
203,000 MACQUARIE GROUP LTD 3.763 17-28 28/11S	191,205.76	0.06	100,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	107,841.42	0.03
94,000 MACQUARIE GROUP LTD 4.654 18-29 27/03S	91,940.89	0.03	100,000 VGP SA 1.625 22-27 17/01A	100,021.60	0.03
6,000 MACQUARIE GROUP LTD 5.108 22-26 09/08S	5,968.34	0.00	Bermuda	246,747.99	0.08
100,000 NATIONAL AUSTRAL BK 5.2000 23-26 16/11S	66,284.19	0.02	85,000 AIRCASTLE LTD 2.85 21-28 26/01S	76,324.18	0.02
20,000 NATIONAL AUSTRALIA BK 0.30 17-25 31/10A	21,825.72	0.01	43,000 AIRCASTLE LTD 4.2500 19-26 15/06S	41,782.27	0.01
51,000 NATIONAL AUSTRALIA BK 5.4 23-28 16/11S	34,306.34	0.01	100,000 HISCOX 6.0 22-27 22/09A	128,641.54	0.04
100,000 NATIONAL AUSTRALIA BK 6.322 22-32 03/08S	67,181.05	0.02	British Virgin Islands	376,589.09	0.12
100,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	103,969.28	0.03	200,000 CICC HK FINANCE 5.0120 24-27 18/01S	199,093.00	0.06
127,000 NATL AUSTRALIA BANK 1.887 22-27 12/01S	117,028.19	0.04	200,000 TSMC GLOBAL LTD 1.75 21-28 23/04S	177,496.09	0.06
56,000 NATL AUSTRALIA BANK 4.4 23-28 12/05S	36,233.20	0.01	Canada	17,669,620.36	5.62
60,000 NATL AUSTRALIA BANK 4.65 22-25 25/11S	39,197.06	0.01	28,000 ALGONQUIN POWER 4.09 17-27 17/02S	20,175.49	0.01
144,000 NATL AUSTRALIA BANK 4.95 22-27 25/11S	95,101.64	0.03	28,000 ALLIED PROPERTIES RE 3.113 19-27 08/04S	18,892.18	0.01
100,000 ROYAL BANK OF CANADA 4.20 15-26 22/06S	64,638.20	0.02	162,000 ALLIED PROPERTIES RE 3.131 20-28 15/05S	105,451.51	0.03
100,000 SCENTRE GROUP 1.75 18-28 11/04A	100,734.00	0.03	67,000 ALTALINK LP 2.7470 16-26 29/05S	47,682.92	0.02
300,000 SCENTRE GROUP TRUST 13.875 14-26 16/07A	366,323.26	0.12	112,000 BANK OF MONTREAL 1.25 21-26 15/09S	102,190.30	0.03
79,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	76,578.34	0.02	200,000 BANK OF MONTREAL 1.5510 21-26 28/05S	138,880.56	0.04
40,000 SCENTRE GROUP TRUST 3.75 17-27 23/03S	38,285.66	0.01	190,000 BANK OF MONTREAL 1.85 20-25 27/04S	183,003.52	0.06
140,000 SUNCORP METWAY 4.8 22-27 14/12S	91,554.80	0.03	229,000 BANK OF MONTREAL 3.65 22-27 01/04S	164,663.05	0.05
100,000 SYDNEY AIRPORT FIN 3.625 16-26 28/04S	96,381.01	0.03	137,000 BANK OF MONTREAL 3.7 22-25 07/06S	134,422.09	0.04
96,000 TELSTRA CORP 144A 3.125 15-25 07/04S	93,802.06	0.03	214,000 BANK OF MONTREAL 4.309 22-27 01/06S	156,785.17	0.05
200,000 TELSTRA GROUP LTD 4.9 23-28 08/03S	131,924.43	0.04	136,000 BANK OF MONTREAL 4.537 23-28 18/12S	100,302.20	0.03
20,000 TOYOTA FINANCE AUSTR 5.0 23-26 15/09S	13,151.67	0.00	272,000 BANK OF MONTREAL 4.709 22-27 07/12S	201,792.56	0.06
			212,000 BANK OF MONTREAL 5.039 23-28 29/05S	159,281.28	0.05
			84,000 BANK OF MONTREAL 5.203 23-28 01/02S	84,626.04	0.03
			177,000 BANK OF MONTREAL 5.266 23-26 11/12S	177,758.02	0.06
			100,000 BANK OF MONTREAL 5.3 23-26 05/06S	100,279.57	0.03
			168,000 BANK OF MONTREAL 5.717 23-28 25/09S	172,656.45	0.05

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BANK OF MONTREAL 5.92 23-25 25/09S	101,029.22	0.03	53,000	ENBRIDGE 5.9 23-26 15/11S	53,975.67	0.02
151,000	BANK OF NOVA SC 1.4 20-27 01/11S	100,938.48	0.03	53,000	ENBRIDGE 6.0 23-28 15/11S	55,122.06	0.02
300,000	BANK OF NOVA SC 1.85 21-26 02/11S	206,964.57	0.07	21,000	ENBRIDGE GAS 2.88 17-27 22/11S	14,730.05	0.00
100,000	BANK OF NOVA SC 1.95 22-27 02/02S	92,072.83	0.03	250,000	ENBRIDGE GAS INC 3.3100 15-25 11/09S	180,696.51	0.06
200,000	BANK OF NOVA SC 3.934 22-32 03/05S	143,196.11	0.05	100,000	ENBRIDGE INC 2.4400 20-25 02/06S	71,741.93	0.02
200,000	BANK OF NOVA SCOTIA 1.3 21-26 15/09S	182,635.96	0.06	200,000	ENBRIDGE INC 4.25 16-26 01/12S	196,008.04	0.06
200,000	BANK OF NOVA SCOTIA 2.62 16-26 02/12S	141,269.37	0.04	120,000	ENBRIDGE PIPELINES 3.4500 15-25 29/09S	86,861.08	0.03
100,000	BANK OF NOVA SCOTIA 2.951 22-27 11/03S	94,420.27	0.03	200,000	FED CAISSES DES JARD 1.093 21-26 21/01S	138,870.00	0.04
300,000	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	211,605.39	0.07	200,000	FED CAISSES DESJARD 2.856 20-30 26/05S	143,873.09	0.05
157,000	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	111,213.22	0.04	70,000	FED CAISSES DESJARD 5.2000 22-25 01/10S	51,902.75	0.02
184,000	BANK OF NOVA SCOTIA 3.45 22-25 11/04S	180,332.86	0.06	200,000	FED CAISSES DESJARDINS 4.4 22-25 23/08SS	197,525.76	0.06
130,000	BANK OF NOVA SCOTIA 4.50 15-25 16/12S	127,869.00	0.04	16,000	FORTIS INC 3.055 17-26 04/10S	15,150.48	0.00
21,000	BANK OF NOVA SCOTIA 5.25 23-28 12/06S	21,187.62	0.01	116,000	GENERAL MOTORS FINAN 5.2 23-28 09/02S	86,667.93	0.03
77,000	BANK OF NOVA SCOTIA 5.35 23-26 07/12S	77,384.51	0.02	28,000	GENWORTH MI CANADA 2.955 20-27 01/03S	19,256.27	0.01
110,000	BANK OF NOVA SCOTIA 5.45 23-25 12/06S	110,091.83	0.04	154,000	HONDA CANADA FINANCE 1.711 21-26 28/09S	106,240.07	0.03
100,000	BELL CANADA 1.65 20-27 16/08S	67,793.30	0.02	25,000	HONDA CANADA FINANCE 5.73 23-28 28/09S	19,330.69	0.01
100,000	BELL CANADA 3.3500 18-25 12/03S	72,695.67	0.02	107,000	HSBC BANK CANAD 1.7820 21-26 20/05S	74,620.29	0.02
43,000	BELL CANADA 5.1500 23-28 14/11S	32,398.88	0.01	200,000	HSBC BANK CANADA 3.403 22-25 24/03S	145,632.77	0.05
100,000	BELL CANADA MTN 3.55 16-26 02/03S	72,230.47	0.02	78,000	HYDRO ONE INC 4.91 22-28 27/01S	58,827.23	0.02
42,000	BROOKFIELD RENE 3.7520 15-25 02/06S	30,563.13	0.01	35,000	INTACT FINANCIAL 2.85 17-27 07/06S	24,688.65	0.01
32,000	CANADIAN IMPERI 5.9350 23-26 14/07S	23,690.82	0.01	48,000	INTER PIPELINE FUND 5.76 22-28 17/02S	36,234.38	0.01
200,000	CANADIAN IMPERIAL 1.7000 21-26 15/07S	138,927.09	0.04	150,000	KINROSS GOLD CORP 4.5 18-27 15/07S	146,495.52	0.05
172,000	CANADIAN IMPERIAL 2.0000 20-25 17/04S	123,322.74	0.04	100,000	MAGNA INTL 4.15 15-25 01/10S	98,436.01	0.03
107,000	CANADIAN IMPERIAL 2.25 22-27 07/01S	74,251.10	0.02	100,000	MANULIFE BANK 1.5040 20-25 25/06S	71,050.33	0.02
300,000	CANADIAN IMPERIAL 2.75 22-25 07/03S	217,155.82	0.07	102,000	MANULIFE FINANCIAL 4.15 16-26 04/03S	100,326.96	0.03
200,000	CANADIAN IMPERIAL 3.3000 18-25 26/05S	145,212.56	0.05	100,000	MANULIFE FINANCIAL C 2.484 20-27 19/05S	92,994.66	0.03
144,000	CANADIAN IMPERIAL 5.0010 23-28 28/04S	143,496.15	0.05	200,000	MERCEDES-BENZ FIN 1.6500 20-25 22/09S	141,235.48	0.04
47,000	CANADIAN IMPERIAL 5.1440 23-25 28/04S	46,864.24	0.01	80,000	MERCEDES-BENZ FIN 3.0 22-27 23/02A	85,888.16	0.03
100,000	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	92,058.42	0.03	20,000	MERCEDES-BENZ FIN 5.2 23-25 04/12S	14,849.61	0.00
139,000	CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	136,550.70	0.04	100,000	NATIONAL BANK OF CAN 1.534 21-26 15/06S	69,240.42	0.02
40,000	CANADIAN NATL RAILWAY 2.75 16-26 01/03S	38,461.36	0.01	200,000	NATIONAL BANK OF CAN 5.219 23-28 14/06S	151,217.81	0.05
35,000	CANADIAN NATL RAILWAY 2.80 15-25 22/09S	25,136.88	0.01	250,000	NATIONAL BANK OF CANA 5.60 23-28 18/12S	254,234.29	0.08
32,000	CANADIAN NATL RAILWAY 6.90 98-28 15/07S	34,591.25	0.01	50,000	NAV CANADA 0.9370 21-26 09/02S	34,621.93	0.01
100,000	CANADIAN PACIFIC 1.75 21-26 02/12S	91,851.45	0.03	21,000	NAV CANADA 7.4 96-27 01/06S	16,850.22	0.01
124,000	CANADIAN PACIFIC RAI 2.54 21-28 28/02S	85,669.96	0.03	162,000	NUTRIEN LTD 4.9000 23-28 27/03S	161,304.06	0.05
100,000	CANADIAN WESTERN BA 5.261 23-25 20/12S	74,067.68	0.02	103,000	OPEN TEXT CORP 6.9000 22-27 01/12S	106,558.21	0.03
137,000	CAN IMP BK 3.3 22-25 07/04S	134,079.47	0.04	14,000	PRIMARIS REAL ESTATE 4.727 22-27 30/03S	10,173.31	0.00
100,000	CAN IMP BK 3.45 22-27 07/04S	95,676.73	0.03	141,000	PRIMARIS REAL ESTATE 5.934 23-28 29/03S	106,437.24	0.03
262,000	CAN IMP BK 4.95 22-27 09/06S	195,447.32	0.06	21,000	RIOCAN REAL ESTATE I 5.611 23-27 06/10S	15,715.93	0.00
216,000	CAN IMP BK 5.05 22-27 07/10S	161,774.73	0.05	100,000	ROGERS COMMUNICATION 3.20 23-27 15/03S	94,977.21	0.03
84,000	CAN IMP BK SYD 5.0 23-26 07/12S	62,566.03	0.02	90,000	ROGERS COMMUNICATION 5.00 24-29 15/02S	89,406.11	0.03
200,000	CHOICE PROPERTIES 2.456 21-26 30/11S	139,292.02	0.04	200,000	ROGERS COMMUNICATION 5.7 23-28 21/09S	153,427.97	0.05
21,000	CROMBIE REAL ES 3.6770 19-26 26/08S	15,019.00	0.00	200,000	ROGERS COMMUNICATIONS 2.95 23-25 15/03S	195,023.77	0.06
14,000	CROMBIE REAL ESTATE 3.917 19-27 21/06S	10,022.77	0.00	100,000	ROYAL BANK OF CANADA 0.875 21-26 19/01S	92,995.72	0.03
41,000	DAIMLER TRUCK F 5.1800 22-25 19/09S	30,348.00	0.01	44,000	ROYAL BANK OF CANADA 1.15 20-25 10/06S	41,967.14	0.01
21,000	DAIMLER TRUCKS FINAN 5.22 22-27 20/09S	15,778.07	0.01	160,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	147,860.71	0.05
19,000	DAIMLER TRUCKS FINAN 5.77 23-28 25/09S	14,607.41	0.00	200,000	ROYAL BANK OF CANADA 1.589 21-26 04/05S	139,389.74	0.04
193,000	DOLLARAMA INC 1.8710 21-26 08/07S	134,151.81	0.04	106,000	ROYAL BANK OF CANADA 1.936 20-25 01/05S	75,886.57	0.02
27,000	ELEMENT FINANCIAL 6.271 23-26 26/06S	27,317.75	0.01	150,000	ROYAL BANK OF CANADA 2.14 31 03/11S	103,381.82	0.03
100,000	ELEMENT FINANCIAL 6.319 23-28 04/12S	103,319.28	0.03	107,000	ROYAL BANK OF CANADA 2.24 22-27 03/08S	104,568.32	0.03
119,000	ENBRIDGE 4.9 23-28 26/05S	88,742.83	0.03	100,000	ROYAL BANK OF CANADA 2.328 20-27 28/01S	69,584.25	0.02
144,000	ENBRIDGE 5.7 22-27 09/11S	109,964.24	0.03	200,000	ROYAL BANK OF CANADA 3.369 22-25 29/09S	144,595.52	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	ROYAL BANK OF CANADA 3.375 22-25 14/04S	294,079.26	0.09	Chile		326,402.65	0.10
103,000	ROYAL BANK OF CANADA 3.625 22-27 04/05S	99,100.87	0.03	300,000	CENCOSUD SA 4.375 17-27 17/07S	288,070.39	0.09
200,000	ROYAL BANK OF CANADA 3.625 22-27 14/06A	242,898.12	0.08	40,000	ENEL AMERICAS 4.00 16-26 25/10S	38,332.26	0.01
172,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	127,363.41	0.04	China		292,672.14	0.09
214,000	ROYAL BANK OF CANADA 4.632 23-28 01/05S	158,689.29	0.05	300,000	BAIDU INC 3.075 20-25 07/04S	292,672.14	0.09
206,000	ROYAL BANK OF CANADA 4.642 23-28 17/01S	152,834.75	0.05	Croatia		109,739.16	0.03
155,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	153,291.17	0.05	100,000	ERSTEANDSTEIERMAR 4.875 24-29 31/01A	109,739.16	0.03
105,000	ROYAL BANK OF CANADA 4.95 23-25 25/04S	104,622.24	0.03	Czech Republic		109,221.06	0.03
100,000	ROYAL BANK OF CANADA 5.0 23-28 24/01A	126,950.26	0.04	100,000	CESKA SPORITELN -30 15/01A	109,221.06	0.03
200,000	ROYAL BANK OF CANADA 5.235 22-26 02/11S	149,951.50	0.05	Denmark		1,024,505.44	0.33
166,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	171,624.50	0.05	100,000	A.P. MOELLER-MAERSK 1.75 18-26 16/03A	103,812.70	0.03
14,000	SIENNA SENIOR L 3.4500 20-26 27/02S	9,943.85	0.00	200,000	DANSKE BANK A/S 0.625 20-25 12/05A	208,507.82	0.07
28,000	STANTEC 2.048 20-27 08/10S	18,936.10	0.01	100,000	DSV PANALPINA A/S 0.375 20-27 26/02A	99,085.80	0.03
200,000	TELUS CORP 2.7500 19-26 07/08S	141,625.85	0.05	100,000	H.LUNDBECK AS 0.875 20-27 14/10A	97,466.93	0.03
100,000	TELUS CORP 2.80 16-27 16/02S	93,902.40	0.03	100,000	ISS GLOBAL AS 0.875 19-26 18/06A	101,516.47	0.03
300,000	TELUS CORP 3.75 15-26 10/03U	217,517.63	0.07	100,000	ISS GLOBAL AS 1.5 17-27 31/08A	100,838.35	0.03
100,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	92,445.59	0.03	100,000	NYKREDIT REALKREDIT 0.5 20-25 11/06A	103,655.35	0.03
57,000	TOROMONT INDUSTRIES 3.842 17-27 27/10S	41,057.17	0.01	100,000	NYKREDIT REALKREDIT 1.375 22-27 07/27A	100,694.09	0.03
135,000	TORONTO-DOMINIO BK 5.1560 23-28 10/01S	135,906.89	0.04	100,000	NYKREDIT REALKREDIT 4 23-28 17/07A	108,927.93	0.03
200,000	TORONTO DOMINION BANK 2.26 22-27 07/01S	138,962.23	0.04	Finland		2,300,909.92	0.73
300,000	TORONTO DOMINION BANK 2.667 22-25 09/09S	214,880.30	0.07	100,000	ELISA CORPORATION 4 23-29 27/01A	110,239.29	0.04
105,000	TORONTO DOMINION BANK 2.875 22-27 05/04A	125,105.46	0.04	100,000	KOJAMO PLC 1.875 20-27 27/05A	99,421.90	0.03
157,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	115,769.80	0.04	100,000	NESTE CORPORATION 0.75 21-28 25/03A	97,361.66	0.03
175,000	TORONTO DOMINION BANK 4.68 22-29 08/01S	130,128.12	0.04	100,000	NOKIA OYJ 3.125 20-28 15/05A	105,657.63	0.03
71,000	TORONTO DOMINION BANK 5.523 23-28 17/07S	72,527.30	0.02	51,000	NOKIA OYJ 4.375 17-22 12/06S	49,126.84	0.02
101,000	TORONTO DOMINION BK 0.75 20-25 11/09S	94,882.27	0.03	100,000	NORDEA BANK ABP 0.50 21-28 02/11A	94,869.03	0.03
200,000	TORONTO-DOMINION BK 1.1280 20-25 09/12S	139,786.34	0.04	100,000	NORDEA BANK ABP 0.5 20-27 14/05A	99,613.69	0.03
101,000	TORONTO DOMINION BK 1.1500 20-25 12/06S	96,206.91	0.03	100,000	NORDEA BANK ABP 0.625 21-31 18/05A	99,949.90	0.03
83,000	TORONTO-DOMINION BK 1.8960 21-28 11/09S	55,631.59	0.02	200,000	NORDEA BANK ABP 0.75 20-25 28/08S	187,954.58	0.06
200,000	TORONTO DOMINION BK 2.551 22-27 03/08A	210,441.98	0.07	200,000	NORDEA BANK ABP 1.125 17-27 27/09A	202,685.30	0.06
176,000	TORONTO DOMINION BK 3.766 22-25 06/06S	172,932.86	0.06	100,000	NORDEA BANK ABP 1.125 22-27 16/02A	101,298.93	0.03
100,000	TORONTO DOMINION BK 4.108 22-27 08/06S	97,353.44	0.03	100,000	NORDEA BANK ABP 1.5000 21-26 30/09S	91,182.56	0.03
300,000	TORONTO DOMINION BK 4.21 22-27 01/06S	219,365.72	0.07	200,000	NORDEA BANK ABP 4.625 18-33 13/09S	189,655.69	0.06
172,000	TORONTO DOMINION BK 4.693 22-27 15/09S	170,379.13	0.05	200,000	NORDEA BANK ABP 5.3750 22-27 22/09S	201,327.52	0.06
34,000	TORONTO DOMINION BK 5.264 23-26 11/12S	34,226.03	0.01	101,000	NORDEA BKP 4.125 23-28 05/05A	111,663.86	0.04
230,000	TORONTO DOMINION BK 5.367 22-27 21/10S	174,507.68	0.06	100,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	96,468.90	0.03
102,000	TORONTO-DOMINION BK 5.4910 23-28 08/09S	78,211.48	0.02	203,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	210,164.01	0.07
300,000	TOYOTA CREDIT CANADA 1.66 21-26 20/07S	207,709.74	0.07	100,000	OP CORPORATE BANK PL 1.375 21-26 04/09A	115,440.74	0.04
200,000	TRANSCANADA PIPELINE 3.30 15-25 17/07S	144,719.09	0.05	35,000	UPM KYMMENE OY 7.45 97-27 26/11S	36,827.89	0.01
89,000	TRANSCANADA PIPELINE 6.203 23-26 09/03S	88,850.95	0.03	France		22,036,370.78	7.01
145,000	TRANSCANADA PIPELINES 3.8 20-27 05/04S	104,548.54	0.03	100,000	ACCOR SA 2.375 21-28 29/11A	102,871.86	0.03
143,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	138,636.38	0.04	200,000	AIR LIQUIDE FINANCE 1 20-25 02/04A	210,415.51	0.07
124,000	VENTAS CANADA FINANC 5.398 23-28 21/04S	93,163.21	0.03	100,000	ALD 3.875 24-28 24/01A	108,613.39	0.03
34,000	WASTE CONNECTIONS 4.25 18-28 01/12S	33,150.98	0.01	100,000	ALD 4.375 23-26 23/11A	109,408.10	0.03
Cayman Islands		807,578.62	0.26	100,000	ALD 4.875 23-28 06/10A	113,109.76	0.04
200,000	ADIB SUKUK S2 5.695 23-28 15/11S	204,154.33	0.06	100,000	ALD SA 4.25 23-27 18/01A	109,504.88	0.03
203,000	AVOLON HOLDINGS 2.5280 21-27 18/11S	180,641.33	0.06	100,000	ALD SA 4.75 22-25 13/10A	109,505.58	0.03
76,000	AVOLON HOLDINGS 2.7500 21-28 21/02S	68,019.74	0.02	100,000	APRR SA 1.25 19-28 18/01A	100,548.78	0.03
26,000	AVOLON HOLDINGS 6.3750 23-28 04/05S	26,574.63	0.01	100,000	ARKEMA SA 0.125 20-26 14/10A	99,857.54	0.03
72,000	AVOLON HOLDINGS FUND 2.125 21-26 21/01S	67,139.13	0.02	100,000	ARVAL SERVICE LEASE 0 21-25 01/10U	102,322.27	0.03
200,000	DIB SUKUK 4.8 23-28 16/08S	197,875.28	0.06				
68,000	VOLON HOLDINGS FUNDING 3.25 20-27 15/02S	63,174.18	0.02				

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ARVAL SERVICE LEASE 4.0 22-26 22/09A	108,695.32	0.03	250,000 BPCE SA 5.1000 24-26 26/01S	248,115.12	0.08
100,000 ARVAL SERVICE LEASE 4.125 23-26 13/04A	108,684.30	0.03	250,000 BPCE SA 5.2030 24-27 18/01S	250,526.27	0.08
100,000 ARVAL SERVICE LEASE 4.25 23-25 11/11A	108,725.79	0.03	200,000 CAPGEMINI SE 1.625 20-26 15/04A	208,490.95	0.07
200,000 ASFFP 1.25 17-27 18/01A	205,093.00	0.07	200,000 CARREFOUR BANQUE 0.107 21-25 14/06A	206,693.72	0.07
200,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	208,710.27	0.07	100,000 CARREFOUR SA 1.875 22-26 30/10A	103,971.97	0.03
100,000 AUCHAN HOLDING SA 3.25 20-27 23/07A	103,210.75	0.03	100,000 CARREFOUR SA 2.625 20-27 15/12A	105,451.43	0.03
100,000 BANQUE FED CRED 0.6250 22-27 19/11A	97,364.93	0.03	200,000 CIE DE SAINT GOBAIN 1.125 18-26 23/03A	206,262.02	0.07
200,000 BANQUE FED CRED 5.7900 23-28 13/07S	205,084.88	0.07	200,000 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	203,512.34	0.06
100,000 BANQUE FEDERATIVE DU 0.625 21-28 03/06A	94,445.72	0.03	100,000 CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	101,946.64	0.03
200,000 BANQUE FEDERATIVE DU 5.088 24-27 23/01S	199,779.07	0.06	100,000 COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	104,924.93	0.03
200,000 BFCM 0.01 21-26 11/05A	200,969.97	0.06	100,000 COMPAGNIE DE SAINT G 3.75 23-26 29/11A	108,827.22	0.03
100,000 BFCM 0.25 21-28 19/01A	93,714.25	0.03	100,000 COMPAGNIE FIN ET IND 0.75 16-28 09/09A	97,464.58	0.03
200,000 BFCM 0.25 21-28 29/06A	190,330.13	0.06	100,000 COVIVIO SA 1.875 16-26 20/05A	103,847.60	0.03
100,000 BFCM 0.75 19-26 08/06A	101,864.94	0.03	200,000 CREDIT AGRICOLE 0.375 19-25 21/10A	205,797.76	0.07
100,000 BFCM 1.375 18-28 16/07A	99,686.07	0.03	250,000 CREDIT AGRICOLE 1.247 21-27 26/01S	231,711.13	0.07
100,000 BFCM 1 22-25 23/05A	104,759.94	0.03	100,000 CREDIT AGRICOLE 1.8740 21-31 09/12S	113,687.86	0.04
100,000 BFCM 3.00 15-25 11/09A	106,590.75	0.03	100,000 CREDIT AGRICOLE SA 0.125 20-27 09/12A	95,859.62	0.03
200,000 BFCM 3.125 22-27 14/09A	214,008.12	0.07	200,000 CREDIT AGRICOLE SA 1 22-25 18/09A	208,456.22	0.07
100,000 BFCM 3.875 23-28 26/01A	109,014.31	0.03	200,000 CREDIT AGRICOLE SA 2.625 15-27 17/03A	209,175.76	0.07
100,000 BFCM 4.524 22-25 13/07S	101,116.94	0.03	100,000 CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	99,764.65	0.03
100,000 BFCM BANQUE FEDERATI 3.875 23-28 14/02A	109,994.43	0.03	200,000 CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	215,738.58	0.07
100,000 BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	104,410.94	0.03	100,000 CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	109,920.33	0.03
200,000 BFCM EMTN 1.00 21-26 16/07A	231,519.16	0.07	200,000 DANONE SA 0 21-25 01/06A	204,496.36	0.07
100,000 BFCM EMTN 2.625 17-27 31/03A	104,399.20	0.03	100,000 DANONE SA 1.208 16-28 03/11A	99,312.89	0.03
100,000 BNP PARIBAS 0.1250 19-26 04/09A	100,036.58	0.03	200,000 DANONE SA 2.947 16-26 02/11S	189,853.16	0.06
217,000 BNP PARIBAS 1.625 16-26 23/03A	226,462.90	0.07	100,000 DASSAULT SYSTEM 0.1250 19-26 16/09A	100,375.74	0.03
100,000 BNP PARIBAS 2.0000 21-31 24/05A	116,146.38	0.04	100,000 EDENRED SA 1.375 15-25 10/03A	105,650.14	0.03
200,000 BNP PARIBAS 2.5910 22-28 20/01S	185,325.64	0.06	100,000 EDENRED SA 1.875 18-26 06/03A	104,741.23	0.03
100,000 BNP PARIBAS 2.75 15-26 27/01A	105,835.04	0.03	100,000 EDENRED SA 3.625 23-26 13/12A	108,433.91	0.03
268,000 BNP PARIBAS 3.5 17-27 16/11S	252,750.32	0.08	100,000 ESSILOLUXOTTICA 0.375 19-27 27/11A	97,680.14	0.03
200,000 BNP PARIBAS 4.625 17-27 13/03S	194,997.92	0.06	100,000 ESSILOLUXOTTICA 0.375 20-26 05/01A	102,593.34	0.03
200,000 BNP PARIBAS 5.1760 24-30 09/01S	199,913.80	0.06	100,000 ESSILOLUXOTTIC SA 0.125 19-25 27/05A	103,931.55	0.03
200,000 BNP PARIBAS SA 1.125 18-26 11/06A	204,984.31	0.07	100,000 FIRMENICH PRODUCTION 1.375 20-26 30/04A	102,972.76	0.03
143,000 BNP PARIBAS SA 1.5 17-25 17/11A	149,281.12	0.05	100,000 FONCIERE DES REGIO 1.50 17-27 21/06A	100,829.62	0.03
100,000 BNP PARIBAS SA 1.875 20-27 14/12A	113,573.60	0.04	74,000 FRANCE TELECOM 8.125 08-28 20/11A	106,840.16	0.03
200,000 BNP PARIBAS SA 2.125 19-27 23/01A	209,918.78	0.07	100,000 GECINA 1.375 17-27 30/06A	101,646.55	0.03
200,000 BNP PARIBAS SA 4.4 18-28 14/08S	194,017.82	0.06	100,000 GECINA 1.375 17-28 26/01A	100,468.56	0.03
100,000 BOUYGUES 1.125 20-28 14/04A	99,462.75	0.03	100,000 GROUPAMA SA 3.375 18-28 24/09A	106,794.77	0.03
100,000 BOUYGUES 5.50 06-26 06/10A	128,130.50	0.04	100,000 HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	96,920.90	0.03
100,000 BPCE 0.5 20-27 15/09A	99,911.27	0.03	100,000 ICADE SA 1.125 16-25 17/11A	103,269.52	0.03
200,000 BPCE 0.625 20-25 28/04A	209,168.19	0.07	100,000 ICADE SA 1.50 17-27 13/09A	99,905.74	0.03
100,000 BPCE 1.00 16-28 05/10A	97,261.11	0.03	100,000 IMERYS 1.5 17-27 15/01A	101,838.09	0.03
200,000 BPCE 1.0 19-25 01/04A	210,273.28	0.07	100,000 KERING 1.25 16-26 10/05A	103,360.70	0.03
200,000 BPCE 1.75 22-27 26/04A	206,017.89	0.07	100,000 KERING 5.125 23-26 23/11A	127,018.68	0.04
100,000 BPCE 2.875 16-26 22/04A	105,759.66	0.03	100,000 KERING SA 3.75 23-25 05/09A	108,280.07	0.03
250,000 BPCE 3.25 18-28 11/01S	233,598.28	0.07	100,000 KLEPIERRE 1.375 17-27 16/02A	101,831.79	0.03
100,000 BPCE 3.50 23-28 25/01A	108,518.28	0.03	200,000 LOREAL SA 0.875 22-26 29/06A	205,546.23	0.07
300,000 BPCE SA 0.25 20-26 15/01A	305,915.68	0.10	100,000 L OREAL SA 2.875 23-28 19/05A	107,514.52	0.03
100,000 BPCE SA 0.375 22-26 02/02A	102,045.77	0.03	100,000 L OREAL S A 3.125 23-25 19/05A	107,580.02	0.03
100,000 BPCE SA 0.5000 19-27 24/02A	98,996.00	0.03	100,000 MICHELIN SA 0.875 18-25 03/09A	104,195.73	0.03
100,000 BPCE SA 3.8750 24-29 11/01A	108,524.09	0.03	200,000 ORANGE SA 0 21-26 29/06A	200,643.44	0.06
250,000 BPCE SA 4.75 22-27 19/07S	246,015.00	0.08	100,000 ORANGE SA 1.25 20-27 07/04A	101,564.34	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ORANGE SA 1.375 18-28 20/03A	100,918.94	0.03	100,000 BASF 0.7522-26 17/03A	102,727.87	0.03
100,000 ORANGE SA 2.0000 19-29 15/01A	102,683.78	0.03	160,000 BASF 0.875 17-27 15/11A	160,232.34	0.05
100,000 RCI BANQUE SA 1.125 20-27 15/01A	100,968.00	0.03	100,000 BASF SE 0.25 20-27 05/06A	98,643.99	0.03
100,000 RCI BANQUE SA 1.75 19-26 10/04A	103,589.07	0.03	50,000 BASF SE 0.875 18-25 22/05A	52,495.75	0.02
100,000 RCI BANQUE SA 3.875 24-29 12/01A	108,052.28	0.03	20,000 BASF SE 1.7500 17-25 11/03A	24,491.96	0.01
5,000 RCI BANQUE SA 4.5 23-27 06/04A	5,499.49	0.00	100,000 BERTELSMANN SE CO. 2 20-28 01/04A	103,093.20	0.03
100,000 RCI BANQUE SA 4.625 23-26 02/10A	109,901.14	0.03	100,000 BOSCH GMBH ROBERT 3.625 23-27 02/06A	109,121.55	0.03
100,000 RCI BANQUE SA 4.625 23-26 13/07A	109,648.99	0.03	100,000 CLEARSTREAM BANK 0.0000 20-25 01/12A	101,993.22	0.03
100,000 RCI BANQUE SA 4.75 22-27 06/07A	111,075.44	0.04	27,000 COMMERZBANK AG 0.1 21-25 11/09A	27,743.36	0.01
41,000 RCI BANQUE SA 4.875 22-28 21/09A	46,167.09	0.01	150,000 COMMERZBANK AG 0.50 19-26 04/12A	150,627.36	0.05
50,000 RCI BANQUE SA 4.875 23-28 14/06A	56,076.85	0.02	50,000 COMMERZBANK AG 1.00 19-26 25/02A	51,569.38	0.02
100,000 SANEF SA 0.95 16-28 19/10A	98,596.74	0.03	100,000 COMMERZBANK AG 1.875 18-28 28/02A	102,453.49	0.03
100,000 SANOFI SA 0.50 16-27 13/01A	100,731.39	0.03	60,000 CONTINENTAL AG 3.625 22-27 30/11A	65,193.06	0.02
200,000 SANOFI SA 0.875 22-23 04/06A	210,176.83	0.07	30,000 CONTINENTAL AG 4.0000 23-27 01/03A	32,957.74	0.01
200,000 SANOFI SA 1.00 18-26 21/03A	206,921.92	0.07	27,000 CONTINENTAL AG 4 23-28 01/06A	29,846.67	0.01
100,000 SANOFI SA 1.75 14-26 10/09A	104,508.23	0.03	33,000 COVESTRO AG 0.875 20-26 12/06A	33,932.23	0.01
100,000 SANOFI SA 1 20-25 30/03A	105,324.65	0.03	100,000 DEUTSCHE BANK 1.750 18-28 17/01A	100,483.08	0.03
100,000 SAS NERVAL 3.625 22-28 20/07A	106,793.54	0.03	100,000 DEUTSCHE BANK AG 1.125 15-25 17/03A	105,260.07	0.03
100,000 SCHNEIDER ELECTRIC 3.25 22-27 09/11A	108,526.67	0.03	100,000 DEUTSCHE BANK AG 1.625 20-27 20/01A	101,803.43	0.03
100,000 SCHNEIDER ELECTRIC S 1 20-27 09/04A	101,571.60	0.03	25,000 DEUTSCHE BANK AG 4.1000 16-26 13/01S	24,404.67	0.01
100,000 SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	109,104.14	0.03	100,000 DEUTSCHE BANK AG 4 22-27 29/11A	109,905.06	0.03
100,000 SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	107,782.06	0.03	13,000 DEUTSCHE BOERSE 1.125 18-28 26/03A	13,077.32	0.00
100,000 SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	102,371.97	0.03	100,000 DEUTSCHE BOERSE 3.875 23-26 28/09A	109,456.15	0.03
100,000 SG 4.125 23-28 21/11A	111,371.45	0.04	100,000 DEUTSCHE BOERSE AG 0.0 21-26 22/02A	101,687.07	0.03
100,000 SOCIETE GENERALE SA 0.25 21-27 08/07A	97,422.34	0.03	100,000 DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	104,622.40	0.03
200,000 SOCIETE GENERALE SA 0.75 20-27 25/01A	199,311.53	0.06	100,000 DEUTSCHE LUFTHANSA 3 20-26 29/05A	105,872.51	0.03
200,000 SOCIETE GENERALE SA 1.125 21-31 30/06A	201,007.53	0.06	89,000 DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	91,224.12	0.03
200,000 SOCIETE GENERALE SA 1.488 20-26 14/12S	185,749.32	0.06	30,000 DEUTSCHE POST AG 0.375 20-26 20/05A	30,529.15	0.01
200,000 SOCIETE GENERALE SA 2.797 22-28 19/01S	184,658.39	0.06	60,000 DEUTSCHE POST AG 1.00 17-27 13/12A	60,265.71	0.02
100,000 SOCIETE GENERALE SA 4.0 22-27 16/11A	110,006.48	0.03	30,000 DEUTSCHE POST AG 1.255 16-26 01/04A	31,198.96	0.01
100,000 SOCIETE GENERALE SA 4.125 23-27 02/06A	110,156.04	0.04	103,000 DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	102,756.15	0.03
200,000 SOCIETE GENERALE SA 4.25 15-25 14/04S	196,347.23	0.06	100,000 DZ BANK AG 0.4000 21-28 17/11A	91,592.04	0.03
100,000 SODEXO 1.75 19-28 26/06A	112,356.05	0.04	100,000 EUROGRID GMBH 1.50 16-28 18/04A	99,955.24	0.03
100,000 STE AUTORPARRHIN 1.125 16-26 09/01A	103,788.25	0.03	100,000 EUROGRID GMBH 1.875 15-25 10/06A	105,769.44	0.03
100,000 STE FONCIERE LYONNAISE 1.50 18-25 29/05A	105,169.36	0.03	200,000 EVONIK INDUSTRIES 2.25 22-27 25/09A	207,780.44	0.07
100,000 SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	105,110.30	0.03	200,000 FRESSENIUS MEDICAL CA 1 20-26 29/05A	204,129.75	0.06
100,000 SUEZ SA 1.25 20-27 02/04A	101,628.13	0.03	20,000 FRESSENIUS SE 1.625 20-27 08/10A	20,339.28	0.01
107,000 TECHNIP ENERGIES NV 1.125 21-28 28/05A	105,021.52	0.03	50,000 FRESSENIUS SE 1.8750 22-25 24/05A	52,808.65	0.02
200,000 UNIBAIL RODAMCO 1.0000 19-27 27/02A	201,353.83	0.06	53,000 FRES ME 3.875 22-27 20/09A	57,779.83	0.02
100,000 UNIBAIL RODAMCO SE 1.125 18-25 15/09A	103,969.27	0.03	3,000 HAMBURG COMMERCIAL BK 4.875 23-27 30/03A	3,264.37	0.00
200,000 UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	198,022.05	0.06	12,000 HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	11,804.87	0.00
100,000 UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	95,675.05	0.03	100,000 HENKEL AG & CO KGAA 2.625 22-27 13/09A	106,373.60	0.03
100,000 VEOLIA ENVIRONNEMENT 0 21-27 14/01A	98,443.73	0.03	60,000 HOCHTIEF AG 1.75 18-25 03/07A	63,225.32	0.02
100,000 VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	111,952.96	0.04	100,000 INFINEON TECHNO 1.1250 20-26 24/06A	102,814.92	0.03
100,000 VINCI SA 1.625 19-29 18/01A	100,825.24	0.03	50,000 KNORR-BREMSE AG 1.1250 18-25 13/06A	52,373.08	0.02
100,000 VINCI SA 2.25 19-27 15/03A	118,214.57	0.04	35,000 LANXESS AG 0.00 21-27 08/09A	33,244.48	0.01
100,000 VIVENDI SA 1.1250 19-28 11/12A	102,955.60	0.03	50,000 LANXESS AG 1.00 16-26 07/10A	50,844.76	0.02
100,000 WORLDLINE SA 4.125 23-28 12/09A	106,579.17	0.03	100,000 LANXESS AG 1.75 22-28 22/03A	99,353.58	0.03
100,000 WPP FINANCE 4.125 23-28 30/05A	110,213.53	0.04	100,000 LEG IMMOBILIEN 0.3750 22-26 17/01A	101,447.22	0.03
100,000 WPP FINANCE SA 2.375 20-27 19/05A	104,660.89	0.03	23,000 MERCEDES-BENZ GROUP 1.00 17-27 15/11A	23,072.44	0.01
Germany	5,493,039.38	1.75	129,000 MERCEDES-BENZ GROUP 1.375 16-28 11/05A	130,303.80	0.04
100,000 AAREAL BANK AG 0.25 20-27 23/11A	89,916.10	0.03	100,000 MERCK FIN SERVI 0.1250 20-25 16/07A	103,523.04	0.03

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
100,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	105,234.26	0.03	100,000	BANCO BPM SPA 4.625 23-27 29/11A	110,970.09	0.04
100,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	109,233.43	0.03	100,000	ERG SPA 0.5 20-27 11/09A	97,156.07	0.03
50,000	SAP 1.75 14-27 22/02A	52,617.15	0.02	131,000	INTESA SANPAOLO 0.75 21-28 16/03A	126,948.67	0.04
100,000	SAP SE 0.125 20-26 18/05A	101,547.04	0.03	131,000	INTESA SANPAOLO 1.75 18-28 20/03A	132,021.25	0.04
164,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	175,529.83	0.06	100,000	INTESA SANPAOLO 1 19-26 19/11A	101,302.53	0.03
100,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	99,060.05	0.03	100,000	INTESA SANPAOLO 2.125 20-25 26/05A	106,009.36	0.03
100,000	VONOVIA SE 0.0 21-25 01/12A	101,339.37	0.03	158,000	INTESA SANPAOLO 5 23-28 08/03A	176,292.19	0.06
100,000	VONOVIA SE 0.2500 21-28 01/09A	92,314.87	0.03	200,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	221,347.84	0.07
200,000	VONOVIA SE 0.375 21-27 16/06A	194,289.74	0.06	100,000	ITALGAS 3.125 24-29 08/02A	106,228.80	0.03
100,000	VONOVIA SE 1.8750 22-28 28/06A	99,678.86	0.03	100,000	ITALGAS SPA 1.625 17-27 19/01A	102,788.08	0.03
100,000	VONOVIA SE 4.75 22-27 23/05A	110,809.51	0.04	100,000	MEDIOBANCA 0.875 19-26 15/01A	102,733.42	0.03
Hong Kong		392,361.55	0.12	300,000	SNAM SPA 0.875 16-26 25/10A	304,212.93	0.10
200,000	AIA GROUP LTD 5.6250 22-27 25/10S	204,386.86	0.07	100,000	SNAM SPA 1.375 17-27 25/10A	101,252.15	0.03
200,000	WHARF REIC FINANCE 3.50 18-28 17/01S	187,974.69	0.06	100,000	TERNA SPA 1.00 16-28 11/10U	97,662.64	0.03
Ireland		4,175,779.78	1.33	200,000	TERNA SPA 1.375 17-27 26/07A	202,420.57	0.06
100,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	103,622.69	0.03	300,000	UNICREDIT SPA 0.325 21-26 19/01A	305,852.36	0.10
300,000	AERCAP IRELAND 2.45 21-26 29/10S	278,736.98	0.09	100,000	UNICREDIT SPA 2.125 16-26 24/10A	104,653.08	0.03
250,000	AERCAP IRELAND 4.45 19-26 03/04S	246,188.57	0.08	200,000	UNICREDIT SPA 4.625 17-27 12/04S	194,926.59	0.06
150,000	AERCAP IRELAND 5.1000 24-29 19/01S	149,158.77	0.05	150,000	UNICREDIT SPA 5.85 22-27 15/11A	170,366.40	0.05
150,000	AERCAP IRELAND 6.5 20-25 15/07S	151,540.13	0.05	Japan		7,119,490.67	2.26
150,000	AERCAP IRELAND CAP 3.65 17-27 21/07S	141,926.82	0.05	100,000	EAST JAPAN RAILWAY 1.162 21-28 15/09A	109,068.13	0.03
200,000	AERCAP IRELAND CAP 4.45 18-25 01/10S	196,967.52	0.06	96,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	90,046.00	0.03
150,000	AERCAP IRELAND CAP 6.45 23-27 15/04S	154,025.87	0.05	120,000	MITSUBISHI UFJ 3.9610 18-28 02/03S	116,074.03	0.04
150,000	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	140,152.11	0.04	200,000	MITSUBISHI UFJ FINAN 1.412 20-25 17/07S	190,217.50	0.06
100,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	109,162.19	0.03	200,000	MIZU FI 5.667 23-29 27/05S	203,535.75	0.06
100,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	110,587.59	0.04	200,000	MIZUHO FINANCIAL GP 3.663 17-27 28/02S	192,175.37	0.06
84,000	CCEP FINANCE IRELAND 0 21-25 06/05A	86,094.68	0.03	100,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	102,266.41	0.03
100,000	CRH FINANCE 1.375 16-28 18/10A	99,168.53	0.03	200,000	MIZUHO FINANCIAL GRP 4.018 18-28 05/03S	193,182.37	0.06
100,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	102,271.53	0.03	300,000	NISSA MOTOR CO LTD 4.345 20-27 17/09S	285,127.06	0.09
100,000	DELL BANK INTL DAC 4.5 22-27 18/10A	111,287.90	0.04	100,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	105,315.40	0.03
100,000	DXC CAPITAL FUNDING LTD 4.5 21-27 15/09A	96,212.23	0.03	200,000	NISSAN MOTOR CO 3.5220 20-25 17/09S	192,837.68	0.06
200,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	202,646.49	0.06	300,000	NOMURA HOLDINGS 2.329 22-27 22/01S	276,467.16	0.09
200,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	207,702.92	0.07	200,000	NOMURA HOLDINGS 6.0700 23-28 12/07S	205,968.08	0.07
50,000	FRESENIUS FIN IRL 0.5 21-28 01/10A	47,591.44	0.02	200,000	NOMURA HOLDINGS INC 1.851 20-25 13/07S	190,521.10	0.06
100,000	GRENKE FINANCE 7.875 23-27 06/04A	116,422.31	0.04	200,000	NOMURA HOLDINGS INC 2.172 21-28 14/07S	175,971.84	0.06
100,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	99,749.84	0.03	200,000	NTT FINANCE CORP 0.082 21-25 13/12A	204,327.87	0.07
100,000	JOHNSON CONTROL INTL 3 22-28 15/09A	106,366.90	0.03	100,000,000	NTT FINANCE CORP 0.1800 20-25 19/12S	658,396.37	0.21
100,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	97,533.66	0.03	200,000	NTT FINANCE CORP 1.162 21-26 03/03S	184,916.95	0.06
100,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	105,973.89	0.03	200,000	ORIX 1.919 22-26 20/04A	208,395.31	0.07
100,000	LINDE 1.0 22-27 31/03A	101,507.76	0.03	5,000	ORIX 5.0 22-27 13/09S	4,984.92	0.00
100,000	LINDE PLC 0.00 21-26 30/09A	99,762.85	0.03	100,000	ORIX CORP 4.477 23-28 01/06A	112,034.51	0.04
100,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	108,026.63	0.03	200,000	SUMITOMO MITSUI 1.0500 20-25 12/09S	188,009.30	0.06
100,000	RYANAIR DAC 0.875 21-26 25/05A	101,934.09	0.03	200,000	SUMITOMO MITSUI 1.3500 21-26 16/09S	182,054.69	0.06
100,000	SECURITAS TREASURY I 4.25 23-27 04/04A	109,543.50	0.03	200,000	SUMITOMO MITSUI 2.174	185,191.82	0.06
201,000	SHIRE ACQ INV IR 3.20 16-26 23/09S	192,151.57	0.06	200,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	203,930.56	0.06
200,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	201,761.82	0.06	200,000	SUMITOMO MITSUI 5.7160 23-28 14/09S	205,584.32	0.07
Italy		3,282,627.10	1.04	172,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	178,078.98	0.06
100,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	108,857.76	0.03	151,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	143,516.07	0.05
100,000	ASSICURAZIONI GENERAL 3.212 24-29 15/01A	107,178.22	0.03	200,000	SUMITOMO MITSUI FIN 5.88 23-26 13/07S	203,075.97	0.06
100,000	ASTM SPA 1.625 18-28 08/02A	100,408.77	0.03	238,000	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	226,670.55	0.07
100,000	ASTM SPA 1 21-26 25/11A	101,037.33	0.03	200,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	175,265.50	0.06
				200,000	SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	200,744.36	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	182,864.79	0.06	200,000 ABN AMRO BANK 0.875 18-25 22/04A	210,213.96	0.07
37,000 SUMITOMO MITSUI FINL 2.632 16-26 14/07S	35,049.79	0.01	100,000 ABN AMRO BANK 1.25 20-25 28/05A	105,035.17	0.03
200,000 SUMITOMO TRUST AND BANK 5.2 24-29 07/03U	201,286.81	0.06	100,000 ABN AMRO BANK 3.875 23-26 21/12A	109,780.83	0.03
200,000 TAKEDA PHARMA 0.75 20-27 09/07A	198,638.32	0.06	100,000 ABN AMRO BANK 4.375 23-28 20/10A	111,768.84	0.04
300,000 TAKEDA PHARMA 2.25 18-26 21/11A	314,425.14	0.10	200,000 ABN AMRO BANK 4.80 16-26 18/04S	196,392.58	0.06
100,000 TOYOTA MOTOR CORP 1.339 21-26 25/03S	93,273.89	0.03	100,000 ABN AMRO BANK 5.5 23-33 21/09A	112,874.73	0.04
Jersey	258,303.86	0.08	26,000 ABN AMRO BANK NV 1 15-25 16/04A	27,397.97	0.01
76,000 HEATHROW FUNDING LIM 1.5 20-25 12/10A	79,298.82	0.03	200,000 ABN AMRO BANK NV 3.75 23-25 20/04A	216,275.00	0.07
100,000 HEATHROW FUNDING LTD 2.625 21-28 16/03A	113,408.16	0.04	200,000 ABN AMRO BANK NV 4.75 15-25 28/07S	197,196.28	0.06
50,000 HEATHROW REG SHS 6.75 09-26 03/12A	65,596.88	0.02	100,000 ABN AMRO BANK NV 4 23-28 16/01A	109,762.08	0.03
Liechtenstein	118,372.88	0.04	100,000 ABN AMRO BK 5.25 23-26 26/05A	126,876.49	0.04
110,000 LGT BANK AG 0.20 16-26 12/10A	118,372.88	0.04	100,000 ACHMEA BV 1.5 20-27 26/05A	101,515.28	0.03
Luxembourg	4,134,657.21	1.32	100,000 ACHMEA BV 3.625 22-25 29/11A	107,768.26	0.03
100,000 ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	98,352.77	0.03	150,000 AKZO NOBEL NV 1.125 16-26 08/04A	155,051.03	0.05
100,000 AROUNDTOWN SA 0.3750 21-27 15/04A	90,546.43	0.03	200,000 ALCOA NEDERLAND 5.50 20-27 15/12S	198,170.67	0.06
100,000 AROUNDTOWN SA 1.45 19-28 09/07A	88,722.94	0.03	200,000 ALLIANZ FINANCE 0.0000 21-26 22/11A	199,593.02	0.06
200,000 BECTON DICKINSON 1.208 19-26 04/06A	205,750.53	0.07	100,000 ALLIANZ FIN II 3.00 13-28 13/03A	107,884.66	0.03
400,000 CHINA MERCHANTS BA 1.25 21-26 01/09S	365,320.10	0.12	100,000 AMERICAN MEDICAL SYS 1.375 22-28 08/03A	100,571.38	0.03
100,000 CNH INDUSTRIAL 1.875 18-26 19/01A	104,667.97	0.03	100,000 ARCADIS NV 4.875 23-28 28/02A	111,927.35	0.04
119,000 CPI PROPERTY GROUP 1.625 19-27 23/04A	108,332.77	0.03	100,000 ASML HOLDING NV 1.375 16-26 07/07S	103,712.10	0.03
100,000 DH EUROPE FIN 0.20 19-26 18/03A	101,424.19	0.03	103,000 ASML HOLDING NV 3.5 23-25 06/12A	111,554.07	0.04
131,000 DH EUROPE FIN 0.45 19-28 18/03A	127,529.50	0.04	50,000 BMW FIN 3.25 23-26 22/11A	54,108.57	0.02
50,000 EUROFINS SCIENTIFIC 3.75 20-26 17/07A	54,091.00	0.02	50,000 BMW FINANCE NV 0.875 17-25 03/04A	52,640.20	0.02
100,000 GRAND CITY PROPERTIES 0.125 21-28 11/01A	91,480.02	0.03	223,000 BMW FINANCE NV 0 21-26 11/01A	227,474.18	0.07
57,000 HEIDELBERG MATER 1.5 17-27 14/06A	58,412.40	0.02	77,000 BMW FINANCE NV 1.0000 22-28 22/05A	76,661.17	0.02
50,000 HEIDELBERG MATER 1.625 17-26 07/04A	52,046.36	0.02	50,000 BMW FINANCE NV 1.125 18-28 10/01A	50,273.58	0.02
77,000 HEIDELBERG MATERIALS 1.75 18-28 24/04A	78,785.80	0.03	200,000 BMW FINANCE NV 1.5000 19-29 06/02A	199,749.64	0.06
200,000 HEIDELBERG MAT FIN 1.125 19-27 01/12A	200,558.16	0.06	50,000 BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	52,259.96	0.02
100,000 HOLCIM FINANCE 0.1250 21-27 19/07A	97,205.26	0.03	35,000 BMW FINANCE NV 3.8750 23-28 04/10A	38,911.56	0.01
117,000 HOLCIM FINANCE 2.25 16-28 26/05A	120,924.74	0.04	100,000 COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	106,614.98	0.03
100,000 HOLCIM FINANCE LUX 2.375 20-25 09/04A	106,576.88	0.03	100,000 COOPERATIEVE RABOBANK 4.625 22-28 27/01A	111,133.91	0.04
100,000 JOHN DEERE BANK 5.125 23-28 18/10A	129,538.31	0.04	100,000 CTP NV 0.875 22-26 20/01A	101,765.64	0.03
100,000 MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	107,171.85	0.03	106,000 DAIMLER AG 2 20-26 22/05A	111,444.80	0.04
100,000 MEDTRONIC GLOBAL HOL 2.625 22-25 15/10A	106,195.96	0.03	84,000 DAIMLER INTL 1.00 18-25 11/05A	87,587.26	0.03
101,000 MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	99,198.71	0.03	106,000 DAIMLER INTL FI 0.625 19-27 06/05A	106,359.43	0.03
100,000 MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	103,614.48	0.03	123,000 DAIMLER INTL FIN 1.375 19-26 26/06A	127,665.02	0.04
300,000 MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	304,701.30	0.10	100,000 DAIMLER TRUCK INTL F 3.875 23-26 19/06A	108,964.67	0.03
100,000 NESTLE FIN 3.5 23-27 13/12A	110,038.07	0.04	100,000 DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	102,496.98	0.03
30,000 NESTLE FINANCE INTER 0.125 20-27 12/05A	29,392.61	0.01	54,000 DEUT TELEKOM INT FIN 1.375 18-25 01/12A	56,513.69	0.02
131,000 NESTLE FINANCE INTER 0 21-26 14/06A	132,170.75	0.04	100,000 DEUT TELEKOM INT FIN 1.50 16-28 03/04A	101,552.92	0.03
218,000 NOVARTIS FINANCE SA 0 20-28 23/09A	206,446.58	0.07	100,000 DEUT TELEKOM INT FIN 3.25 13-28 17/01A	109,291.96	0.03
200,000 RICHEMONT INTERNATIO 0.75 20-28 26/05A	197,097.52	0.06	150,000 DEUT TELEKOM INT FIN 3.6 17-27 19/01S	145,019.83	0.05
200,000 RICHEMONT INTL HLDG 1 18-26 26/03A	206,360.24	0.07	100,000 DIGITAL DUTCH FINCO 0.625 20-25 17/01A	103,539.56	0.03
100,000 SES 3.5 22-29 14/01A	106,106.45	0.03	100,000 DSM NV 0.75 16-26 28/09A	101,819.95	0.03
50,000 TRANE TECH LUX FIN 3.5000 19-26 21/03S	48,414.64	0.02	126,000 EASYJET FINCO BV 1.875 21-28 03/03A	127,396.48	0.04
100,000 TYCO ELECTRONICS 3.7000 16-26 15/02S	97,481.92	0.03	100,000 ESSITY CAPITAL BV 3.0 22-26 21/09A	106,886.08	0.03
Mexico	336,757.70	0.11	200,000 EURONEXT NV 0.125 21-26 17/05A	201,150.61	0.06
150,000 BANCO SANTANDER 5.375 20-25 17/04S	149,384.37	0.05	100,000 IMCD NV 4.8750 23-28 18/09A	112,139.86	0.04
200,000 INFRA ENERGETICA NOVA 3.75 17-28 14/01SS	187,373.33	0.06	100,000 ING GROEP NV 3.0000 19-26 18/02A	121,610.65	0.04
Netherlands	13,952,318.90	4.44	200,000 ING GROEP NV 4.50 23-29 23/05A	222,585.48	0.07
100,000 ABN AMRO BANK 0.6 20-27 15/01A	99,952.54	0.03	200,000 ING GROEP NV 4.55 18-28 02/10S	195,924.53	0.06
			100,000 ING GROUP NV 1.125 21-28 07/12A	110,058.54	0.04

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
200,000	ING GROUP NV 1.375 17-28 11/01A	201,396.38	0.06	100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	103,211.27	0.03
200,000	ING GROUP NV 2.0 18-28 20/09A	202,422.09	0.06	200,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	211,095.48	0.07
100,000	ING GROUP NV 2.125 19-26 10/01A	105,358.22	0.03	200,000	VIVO ENERGY INV 5.1250 20-27 24/09S	190,142.61	0.06
100,000	ING GROUP NV 3.95 17-27 29/03S	96,571.91	0.03	100,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	103,290.81	0.03
100,000	ING GROUP NV 4.625 18-26 06/04S	98,873.44	0.03	100,000	WABTEC TRAN 1.2500 21-27 03/12U	99,712.76	0.03
100,000	ING GROUP NV 4.875 22-27 14/11A	111,242.60	0.04	100,000	WOLTERS KLUWER 3.0 22-26 23/09A	107,193.62	0.03
150,000	JDE PEET S NV 1.3750 21-27 15/01S	135,234.08	0.04	100,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	96,306.25	0.03
100,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	109,143.99	0.03	100,000	WPC EUROBOND BV 1.350 19-28 15/04A	97,466.01	0.03
100,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	103,516.03	0.03		New Zealand	728,641.20	0.23
100,000	KPN EMTN 5.00 11-26 18/11A	127,088.39	0.04	200,000	ASB BANK LIMITED 1.6460 21-26 04/05S	111,411.28	0.04
105,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	106,184.52	0.03	100,000	BANK OF NEW ZEALAND 1.8840 21-26 08/06S	55,803.83	0.02
100,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	99,565.95	0.03	250,000	BANK OF NEW ZEALAND 5.0760 24-29 30/01S	249,706.72	0.08
100,000	LINDE FINANCE BV 0.25 20-27 19/05A	98,709.17	0.03	200,000	WESTPAC NEW ZEALAND 1.4390 21-26 24/02S	111,398.28	0.04
83,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	83,728.76	0.03	200,000	WESTPAC NEW ZEALAND 5.195 24-29 28/02S	200,321.09	0.06
60,000	MERCEDES-BENZ INTL 3.00 24-27 10/01A	64,408.81	0.02		Norway	625,894.60	0.20
83,000	MERCEDES-BENZ INTL FI 3.5 23-26 30/05A	90,108.67	0.03	105,000	DNB BANK ASA 0.25 21-29 23/02A	99,740.51	0.03
35,000	MERCEDES-BENZ INTL FIN 1.5 16-26 09/03A	36,613.65	0.01	100,000	DNB BANK ASA 4.625 22-33 28/02A	109,613.43	0.03
200,000	MERCEDES-BENZ INTL FIN 2.625 20-25 07/04A	214,116.11	0.07	100,000	SPAREBANK 1 0.1250 19-25 11/12A	99,461.41	0.03
53,000	NE PROPERTY BV 3.375 20-27 14/07A	55,287.30	0.02	100,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	108,960.41	0.03
100,000	NIBC BANK NV 6.0 23-28 16/11A	116,590.07	0.04	100,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	109,288.09	0.03
100,000	NXP B V /NXP FDG LLC 2.7 22-25 01/05S	97,083.16	0.03	68,000	YARA INTERNATIONAL 4.75 18-28 01/06S	66,069.82	0.02
200,000	NXP B V NXP FDG LLCNP 3.875 22-26 18/06S	194,155.09	0.06	34,000	YARA INTERNATIONAL A 3.8 16-26 06/06S	32,760.93	0.01
100,000	PACCAR FINANCIAL 0.0000 21-26 01/03A	101,051.18	0.03		Peru	46,272.14	0.01
100,000	PACCAR FINANCIAL EUR 3.375 23-26 15/05A	107,697.91	0.03	50,000	BANCO DE CREDITO PERU 3.25 21-31 30/09S	46,272.14	0.01
200,000	PROSUS NV 3.257 22-27 19/01S	185,348.48	0.06		Singapore	1,503,880.64	0.48
189,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	196,682.06	0.06	250,000	DBS GROUP HOLDI 3.98 -49 31/12S	184,645.05	0.06
22,000	RABOBANK 1.375 15-27 03/02A	22,670.50	0.01	45,000	FLEX LTD 6.0000 22-28 15/01S	45,772.56	0.01
300,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	288,322.41	0.09	309,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	305,907.43	0.10
201,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	219,014.08	0.07	406,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	400,186.42	0.13
100,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	108,906.47	0.03	200,000	PFIZER INVESTMENT EN 4.65 23-25 19/05S	198,719.50	0.06
100,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	103,604.41	0.03	200,000	UNITED OVERSEAS 1.2500 21-26 14/04S	185,466.54	0.06
100,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	109,724.16	0.03	250,000	UNITED OVERSEAS 3.5800 19-XX XX/XXS	183,183.14	0.06
100,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	109,152.78	0.03		South Africa	110,036.56	0.04
100,000	SIEMENS ENERGY 4.0000 23-26 05/04A	107,579.24	0.03	100,000	INVESTEC PLC 1.875 21-28 16/07A	110,036.56	0.04
250,000	SIEMENS FINANCIER 1.7 21-28 11/03 S	223,267.25	0.07		South Korea	2,174,283.09	0.69
200,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	213,357.74	0.07	200,000	KOOKMIN BANK 2.375 22-27 15/02S	185,722.91	0.06
200,000	SIEMENS FINANCIERING 6.125 06-26 17/08S	205,209.54	0.07	200,000	KOREA EXCHANGE BANK 5.75 23-28 24/10S	206,772.08	0.07
100,000	SIEMENS FINANCIER NV 2.75 12-25 10/09A	122,723.02	0.04	200,000	MIRAE ASSET SEC 5.8750 24-27 26/01S	198,898.07	0.06
100,000	SIEMENS FIN NV 0.375 20-26 05/06A	101,547.15	0.03	200,000	SHINHAN CARD CO LTD 2.5 22-27 27/01S	184,419.92	0.06
50,000	SIEMENS FIN NV 1.00 18-27 06/09A	50,782.00	0.02	200,000	SK BROADBAND 4.875 23-28 28/06S	197,841.70	0.06
250,000	SIEMENS FIN NV 1.2 21-26 11/03S	232,995.12	0.07	200,000	SK HYNIX 5.5 4-27 16/01S	199,940.34	0.06
100,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	105,991.88	0.03	200,000	SK HYNIX 6.375 23-28 17/01S	205,588.87	0.07
2,000	SIEMENS FIN NV 2.875 13-28 10/03A	2,160.05	0.00	200,000	SK HYNIX INC 5.5000 24-29 16/01S	199,521.11	0.06
50,000	SIEMENS FIN NV 3.4 17-27 16/03S	48,088.92	0.02	200,000	SK ON 5.375 23-26 11/05S	200,177.43	0.06
101,000	SIKA CAPITAL BV 3.75 23-26 03/11A	109,935.22	0.03	200,000	WOORI BANK 4.7500 24-29 24/01S	198,791.64	0.06
40,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	41,337.19	0.01	200,000	WOORI BANK 5.1250 18-28 06/08S	196,609.02	0.06
100,000	TOYOTA MOTOR FINANCE 0.75 21-25 19/12A	118,054.29	0.04		Spain	6,262,372.32	1.99
20,000	TOYOTA MOTOR FINANCE 2.01 23-26 26/10A	22,516.14	0.01	100,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	100,733.05	0.03
200,000	TOYOTA MOTOR FINANCE 2.13 23-27 15/06A	226,288.30	0.07	100,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	98,298.55	0.03
133,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	144,627.01	0.05	100,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	103,672.40	0.03
100,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	109,968.60	0.03				
200,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	205,022.62	0.07				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ABERTIS INFRASTRUCT 3.375 19-26 27/11A	120,114.18	0.04	200,000 SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	207,330.81	0.07
100,000 ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	96,544.67	0.03	100,000 SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	108,807.06	0.03
100,000 AMADEUS IT GROUP SA 1.5 18-26 18/09A	103,900.66	0.03	141,000 SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	154,913.10	0.05
100,000 BANCO BILBAO VIZCAYA 0.875 -29 14/01A	97,842.47	0.03	100,000 SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	109,047.01	0.03
200,000 BANCO BILBAO VIZCAYA 1.125 20-25 18/09S	187,899.92	0.06	102,000 SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	112,758.18	0.04
100,000 BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	104,930.80	0.03	100,000 SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	111,311.71	0.04
100,000 BANCO DE SABADELL SA 0.875 19-25 22/07A	104,265.36	0.03	300,000 SVENSKA HANDELS 3.6500 22-25 10/06S	294,540.54	0.09
200,000 BANCO SANTANDER 3.4960 22-25 24/03S	196,320.86	0.06	100,000 SVENSKA HANDELS 3.75 22-27 01/11A	109,695.23	0.03
100,000 BANCO SANTANDER 3.5000 24-28 09/01A	107,453.82	0.03	100,000 SVENSKA HANDELSBANKE 3.375 23-28 17/02A	108,637.10	0.03
100,000 BANCO SANTANDER 4.625 -27 18/10A	109,866.45	0.03	101,000 SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	96,775.32	0.03
100,000 BANCO SANTANDER SA 0.5 20-27 04/02A	99,261.57	0.03	100,000 SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	99,469.19	0.03
100,000 BANCO SANTANDER SA 1.125 20-27 23/06A	100,679.73	0.03	100,000 SVENSKA HANDELSBANKEN 1 20-25 15/04A	105,014.93	0.03
200,000 BANCO SANTANDER SA 1.375 20-26 05/05A	207,868.66	0.07	100,000 SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	103,975.72	0.03
100,000 BANCO SANTANDER SA 2.25 21-32 04/10A	110,961.03	0.04	129,000 SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	140,252.37	0.04
200,000 BANCO SANTANDER SA 2.746 20-25 28/05S	193,323.54	0.06	100,000 SWEDBANK AB 0.25 21-26 02/11A	100,030.69	0.03
100,000 BANCO SANTANDER SA 3.25 16-26 04/04A	106,597.23	0.03	100,000 SWEDBANK AB 0.75 20-25 05/05A	104,536.39	0.03
200,000 BANCO SANTANDER SA 3.75 23-26 16/01A	216,831.87	0.07	100,000 SWEDBANK AB 1.3 22-27 17/02A	101,073.42	0.03
100,000 BANCO SANTANDER SA 3.875 23-28 16/01A	109,487.26	0.03	200,000 SWEDBANK AB 1.5380 21-26 16/11S	182,508.56	0.06
200,000 BANCO SANTANDER SA 4.379 18-28 12/04S	193,581.58	0.06	100,000 SWEDBANK AB 4.125 23-28 13/11A	111,822.99	0.04
200,000 BANCO SANTANDER SA 5.179 15-25 19/11S	197,836.02	0.06	100,000 SWEDBANK AB 4.25 23-28 11/07A	110,523.20	0.04
200,000 BANCO SANTANDER SA 5.294 22-27 18/08S	199,569.27	0.06	100,000 SWEDBANK AB 4.625 23-26 30/05A	108,935.03	0.03
200,000 BANCO SANTANDER SA 6.607 23-28 07/11S	211,521.91	0.07	200,000 SWEDBANK AB 5.472 23-26 15/06S	200,905.95	0.06
200,000 BBVA 3.375 22-27 20/09A	216,032.37	0.07	100,000 TELEFON AB LM ERICSS 5.375 23-28 29/05A	112,872.70	0.04
100,000 BBVA SA 0.5 20-27 14/01A	99,576.90	0.03	50,000 TELIASONERA EMTN 3.875 10-25 01/10A	54,314.29	0.02
100,000 CAIXABANK SA 0.5 21-29 09/02A	95,936.53	0.03	100,000 VOLVO TR 2.625 22-26 20/02A	106,112.55	0.03
100,000 CAIXABANK SA 0.75 21-28 26/05A	99,016.22	0.03	100,000 VOLVO TREASURY AB 3.625 23-27 25/05A	108,725.93	0.03
100,000 CAIXABANK SA 1.125 19-26 27/03A	103,000.95	0.03			
200,000 CAIXABANK SA 5.6730 24-30 15/03S	199,908.92	0.06	Switzerland	3,225,628.57	1.03
100,000 CELLNEX FINANCE CO 1.25 21-29 15/01A	97,050.01	0.03	135,000 ADECCO 2.3775 22-27 17/11A	153,504.02	0.05
100,000 CELLNEX FINANCE CO 1.5 21-28 08/06A	99,298.58	0.03	250,000 CREDIT SUISSE 3.869 18-29 12/01S	236,376.26	0.08
200,000 ENAGAS FINANCIACIONES 0.75 16-26 27/10A	202,458.05	0.06	90,000 LAFARGEHOLCIM H 0.2500 21-27 18/03A	96,297.23	0.03
100,000 ENAGAS FINANCIACIONES 1.375 16-28 05/05A	101,038.83	0.03	100,000 RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	113,282.70	0.04
100,000 INMOBILIARIA COLONIAL 1.35 20-28 14/10A	99,005.93	0.03	90,000 ROCHE KAPITALMA 0.5000 22-27 25/02A	97,831.55	0.03
100,000 INMOBILIARIA COLONIAL 1.625 17-25 28/11A	104,261.08	0.03	100,000 SGS S 0.9500 20-26 06/11A	109,489.45	0.03
200,000 MERLIN PROPERTIES 1.875 16-26 02/11A	207,445.41	0.07	100,000 SGS SA 0.55 17-26 03/03A	109,060.78	0.03
100,000 RED ELECTRICA FIN 1.25 18-27 13/03A	102,243.18	0.03	200,000 UBS GROUP 5.711 23-27 12/01S	200,655.22	0.06
100,000 SANTANDER CONSUMER 3.75 24-29 17/01A	108,959.13	0.03	450,000 UBS GROUP AG 3.75 16-25 26/03S	441,446.73	0.14
100,000 SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	102,192.16	0.03	250,000 UBS GROUP AG 4.55 16-26 17/04S	246,019.84	0.08
100,000 TELEFONICA EMISIONES 1.201 20-27 21/05A	100,647.55	0.03	200,000 UBS GROUP AG 4.7030 22-27 05/08S	196,301.19	0.06
100,000 TELEFONICA EMISIONES 1.447 18-27 22/01A	102,445.77	0.03	200,000 UBS GROUP AG 6.2460 23-29 22/09S	206,474.19	0.07
200,000 TELEFONICA EMISIONES 1.495 18-25 11/09A	209,670.83	0.07	200,000 UBS GROUP FDG 144A 4.125 16-26 15/04S	194,744.18	0.06
100,000 TELEFONICA EMISIONES 1.715 17-28 12/01A	102,005.06	0.03	300,000 UBS GROUP FUNDING 4.125 15-25 24/09S	293,921.30	0.09
172,000 TELEFONICA EMISIONES 4.103 17-27 08/03S	167,348.17	0.05	250,000 UBS GROUP INC 4.282 17-28 09/01S	241,168.23	0.08
50,000 TELEFONICA EMISIONES 5.375 06-26 02/02A	63,467.83	0.02	200,000 UBS GROUP SA 0.25 20-28 05/11A	191,131.03	0.06
			100,000 UBS GROUP SA 4.751 22-28 12/05S	97,924.67	0.03
Sweden	3,957,884.49	1.26	United Kingdom	18,190,422.64	5.79
100,000 ALFA LAVAL TREASURY 0.875 22-26 18/02A	102,852.06	0.03	100,000 ABP FINANCE REGS 6.25 11-26 14/12S	129,638.10	0.04
100,000 CASTELLUM AB 0.75 19-26 04/09A	99,524.22	0.03	221,000 AFFINITY WATER 5.8750 04-26 13/07A	281,751.53	0.09
100,000 ELECTROLUX AB 4.5 23-28 29/09A	109,977.86	0.03	114,000 ANGLO AMER CAPITAL 4.5 23-28 15/09A	127,300.37	0.04
100,000 EQT AB 2.375 22-28 06/04A	102,171.37	0.03	200,000 ANGLO AMER CAPITAL 4.75 17-27 10/04SS	196,064.04	0.06
100,000 MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	110,042.52	0.04	100,000 ANGLO AMERICAN CAP 1.625 19-26 06/03A	104,015.77	0.03
100,000 SANDVIK AB 2.1250 22-27 07/06A	103,917.29	0.03	200,000 ANGLO AMERICAN CAP 2.25 21-28 17/03S	177,865.69	0.06
71,000 SKANDINAVISKA ENSKI 1.2000 21-26 09/09S	64,509.20	0.02			

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	ANZ NEW ZEALAND 5.355 23-28 14/08S	202,065.90	0.06	48,000	HSBC HOLDINGS PLC SUB.5.75 02-27 20/12A	61,862.91	0.02
200,000	ANZ NEW ZEALAND INTL 3.45 18-28 21/01S	188,614.20	0.06	100,000	INCHCAPE P.L.C 6.5 23-28 09/06S	129,565.71	0.04
100,000	ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	108,341.18	0.03	100,000	INFORMA PLC 2.125 20-25 06/10A	105,298.01	0.03
206,000	ASTRAZENECA 3.375 15-25 16/11S	200,751.89	0.06	100,000	INFORMA PLC 3.125 18-26 05/07A	120,614.24	0.04
64,000	ASTRAZENECA PLC 0.7 20-26 06/08S	58,882.82	0.02	100,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	103,671.73	0.03
5,000	ASTRAZENECA PLC 3.125 17-27 12/06S	4,760.94	0.00	100,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	100,669.17	0.03
100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	109,569.13	0.03	114,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	128,094.18	0.04
250,000	BARCLAYS BANK UK PLC 0.00 23-25 01/12U	249,929.41	0.08	100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	110,084.09	0.04
100,000	BARCLAYS PLC 0.577 21-29 09/08A	94,032.37	0.03	300,000	LLOYDS BANKING 1.6270 21-27 11/05S	276,234.22	0.09
115,000	BARCLAYS PLC 1.125 21-31 22/03A	115,568.59	0.04	100,000	LLOYDS BANKING 1.9850 21-31 15/12S	114,533.72	0.04
100,000	BARCLAYS PLC 3.65 15-25 16/03S	98,079.42	0.03	200,000	LLOYDS BANKING 5.4620 24-28 05/01S	200,011.79	0.06
200,000	BARCLAYS PLC 4.375 16-26 12/01	196,264.73	0.06	200,000	LLOYDS BANKING GROUP 4.375 18-28 22/03S	194,132.46	0.06
294,000	BARCLAYS PLC 4.836 17-28 09/05S	285,487.46	0.09	200,000	LLOYDS BANKING GROUP 4.45 18-25 08/05S	197,564.33	0.06
100,000	BARCLAYS PLC 5.20 16-26 12/05S	98,972.26	0.03	109,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	115,183.26	0.04
200,000	BARCLAYS PLC 5.5010 22-28 09/08S	199,445.85	0.06	200,000	LSEGA FINANCING 1.3750 21-26 06/04S	185,393.98	0.06
200,000	BARCLAYS PLC 5.6900 24-30 12/03S	201,048.07	0.06	100,000	MOTABILITY OPERATION 0.375 19-26 03/01A	102,484.59	0.03
200,000	BARCLAYS PLC 7.3250 22-26 02/11S	204,840.57	0.07	100,000	NATIONAL GRID PLC 2.179 22-26 30/06A	104,665.85	0.03
100,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	101,812.49	0.03	100,000	NATIONAL GRID PLC 3.875 23-29 16/01A	109,898.86	0.03
100,000	BRITISH TELECOM 0.50 19-25 12/09A	103,150.32	0.03	12,000	NATIONAL GRID PLC 5.602 23-28 12/06S	12,235.79	0.00
200,000	BRITISH TELECOM 1.50 17-27 23/06A	203,375.58	0.06	300,000	NATIONWIDE BLDG 1.0000 20-25 28/08S	282,679.29	0.09
100,000	BRITISH TELECOM 2.75 22-27 30/08A	105,611.48	0.03	103,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	106,521.44	0.03
41,000	BRITISH TELECOM 5.75 99-28 07/12A	54,226.58	0.02	200,000	NATIONWIDE BUILDING 1.5 21-26 13/10S	182,520.23	0.06
62,000	CNH INDUSTRIAL 3.85 17-27 15/11S	59,532.21	0.02	25,000	NATIONWIDE BUILDING 1.915 22-28 08/09AA	27,937.19	0.01
100,000	COLOPLAST FINANCE 2.25 22-27 19/05A	104,241.99	0.03	100,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	110,705.32	0.04
100,000	COMPASS GROUP 3.85 14-26 26/06A	124,008.21	0.04	100,000	NATIONWIDE BUILDING SO 3.25 16-28 20/01A	119,968.82	0.04
100,000	COMPASS GROUP P 2.0000 18-25 05/09A	121,242.90	0.04	300,000	NATL GRID ELECT 4.00 12-27 08/06A	367,686.27	0.12
250,000	CREDIT AGRICOLE 1.907 20-26 16/06S	239,054.99	0.08	100,000	NATL WESTM BK SUB 3.625 24-29 09/01A	109,025.84	0.03
250,000	CREDIT AGRICOLE 5.3010 23-28 12/07S	252,391.94	0.08	200,000	NATWEST GROUP PLC 1.642 21-27 14/06S	183,963.43	0.06
250,000	CREDIT AGRICOLE 6.3160 23-29 03/10S	259,129.34	0.08	200,000	NATWEST GROUP PLC 4.8 16-26 05/04S	197,734.37	0.06
100,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	103,434.30	0.03	200,000	NATWEST GROUP PLC 4.892 18-29 18/05S	195,832.39	0.06
200,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	203,930.22	0.06	200,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	200,998.47	0.06
200,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	207,396.08	0.07	105,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	106,992.81	0.03
53,000	CREDIT SUISSE 0.45 20-25 19/05A	55,304.22	0.02	100,000	NATWEST MARKETS PLC 2 22-25 27/08A	105,543.32	0.03
100,000	CREDIT SUISSE A 5.5000 23-26 20/08A	112,575.50	0.04	200,000	NATWEST MARKETS PLC 3.479 22-25 22/03S	196,076.69	0.06
100,000	CREDIT SUISSE AG 0.2500 21-28 01/09A	94,094.01	0.03	100,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	111,169.51	0.04
100,000	CREDIT SUISSE AG LDN 0.25 21-26 21/05A	101,831.70	0.03	100,000	NATWEST MKTS 6.375 22-27 08/11A	131,957.67	0.04
172,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	178,252.44	0.06	50,000	NORTHERN GAS NETWORKS 4.875 05-27 30/06A	62,893.07	0.02
120,000	DB LONDON 5.52 23-28 01/09Q	121,648.36	0.04	100,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	99,618.30	0.03
100,000	DS SMITH PLC 0.8750 19-26 12/09A	101,199.39	0.03	100,000	OTE PLC 0.8750 19-26 24/09A	101,286.68	0.03
100,000	DS SMITH PLC 4.375 23-27 27/07A	110,296.02	0.04	199,000	PHOENIX GROUP HLDG 5.375 17-27 06/07S07S	195,134.95	0.06
41,000	EDF ENERGY NETWORKS 5.50 03-26 05/06A	52,354.08	0.02	200,000	PIONEER REWARD 2.37522-25 03/03S	194,395.75	0.06
100,000	EVERSHOLT FUNDI 6.3590 10-25 02/12S	128,496.98	0.04	100,000	PRINCIPALITY BUIL SO 8.625 23-28 12/07S	137,889.09	0.04
200,000	FERGUSON FINANCE PLC 4.5 18-28 24/10S	195,657.51	0.06	300,000	RECKITT 144A 3.00 17-27 26/08S	280,326.85	0.09
100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	103,454.05	0.03	100,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	108,708.74	0.03
100,000	GSK CAPITAL BV 3.0 22-27 28/11A	107,581.67	0.03	100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	109,170.72	0.03
100,000	HSBC BANK 2.625 16-28 16/08A	115,060.29	0.04	100,000	ROTHESAY LIFE 4.875 XX-XX 31/12S	87,005.46	0.03
131,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	137,679.83	0.04	100,000	SANTANDER UK GROUP 1.532 20-26 21/08S	94,207.87	0.03
200,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	213,295.79	0.07	200,000	SANTANDER UK GROUP 2.469 22-28 11/01S	183,744.85	0.06
200,000	HSBC HOLDINGS PLC 4.3 16-26 08/03S	196,342.43	0.06	200,000	SANTANDER UK GROUP 6.8330 22-26 21/11S	203,306.14	0.06
100,000	HSBC HOLDINGS PLC 4.375 16-26 23/11S	97,749.37	0.03	100,000	SMITHS GROUP PLC 2 17-27 23/02A	103,556.61	0.03
200,000	HSBC HOLDINGS PLC 5.887 23-27 14/08S	201,698.96	0.06	100,000	STANDARD CHARTERED 1.2 21-31 23/03A	98,669.25	0.03
100,000	HSBC HOLDINGS PLC 7.3360 22-26 03/11S	102,938.14	0.03	200,000	STANDARD CHARTERED 6.187 23-27 06/07S	201,990.76	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	STANDARD CHARTERED 6.301 23-29 09/01S	308,312.01	0.10	35,000	ALLY FINANCIAL INC 7.1 22-27 15/11S	36,575.02	0.01
100,000	THAMES WATER UTILITI 4.0 23-27 18/04A	102,010.86	0.03	102,000	ALPHABET INC 0.8 20-27 05/08S	90,692.19	0.03
100,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	90,798.15	0.03	175,000	ALPHABET INC 1.998 16-26 15/08S	164,656.48	0.05
107,000	THE SAGE GROUP 3.82 23-28 15/02A	117,355.90	0.04	200,000	AMAZON.COM INC 1.0000 21-26 12/05S	184,740.42	0.06
150,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	147,137.60	0.05	86,000	AMAZON.COM INC 1.2000 20-27 03/06S	77,332.15	0.02
100,000	TRITAX BIG BOX 2.625 17-26 14/12S	118,236.80	0.04	228,000	AMAZON.COM INC 1.6500 21-28 12/05S	203,575.29	0.06
350,000	UBS AG LONDON 0.01 21-26 31/03A	352,919.22	0.11	250,000	AMAZON.COM INC 3.15 18-27 22/08S	238,312.63	0.08
100,000	UNILEVER PLC 1.50 19-26 22/07A	118,316.29	0.04	140,000	AMAZON.COM INC 5.20 17-25 03/12S	140,639.06	0.04
27,000	UNITED UTILITIES GRP 6.875 98-28 15/08S	28,676.42	0.01	20,000	AMAZON COM 3.0 22-25 11/04S	19,578.39	0.01
100,000	VIRGIN MONEY UK PLC 2.625 21-31 19/05S	117,064.19	0.04	160,000	AMAZON.COM 3.3 22/27 13/04S	153,874.13	0.05
100,000	VODAFONE GROUP 0.90 19-26 24/11A	101,887.39	0.03	220,000	AMAZON.COM 4.55 22-27 01/12S	220,006.45	0.07
100,000	VODAFONE GROUP 1.50 17-27 24/07A	102,473.77	0.03	30,000	AMERICAN EXPRES 3.3000 22-27 03/05S	28,527.48	0.01
61,000	VODAFONE GROUP 4.375 18-28 30/05S	60,141.39	0.02	180,000	AMERICAN EXPRESS 2.25 22-25 04/03S	174,932.14	0.06
200,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	208,000.56	0.07	120,000	AMERICAN EXPRESS CO 3.125 19-26 20/05S	115,420.40	0.04
100,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	98,486.91	0.03	52,000	AMERICAN EXPRESS CO 4.20 18-25 06/11S	51,306.81	0.02
100,000	WHITBREAD GRP REG SHS 3.375 15-25 16/10A	122,343.04	0.04	69,000	AMERICAN HOMES 4 RENT 4.25 18-28 15/02S	66,323.63	0.02
100,000	YORKSHIRE BUILDING 3.50 16-26 21/04A	121,505.44	0.04	100,000	AMERICAN HONDA 1.3000 21-26 09/09S	91,612.45	0.03
United States of America		115,830,420.32	36.85	100,000	AMERICAN HONDA 2.3500 20-27 08/01S	93,526.55	0.03
100,000	3M CO 1.5 14-26 09/11A	102,754.95	0.03	60,000	AMERICAN HONDA 4.9500 24-26 09/01S	59,853.03	0.02
37,000	3M COMPANY 2.875 17-27 15/10S	34,472.71	0.01	98,000	AMERICAN HONDA 5.2500 23-26 07/07S	98,592.50	0.03
200,000	A AND T INC 0.25 19-26 04/03A	203,590.64	0.06	53,000	AMERICAN HONDA 5.6500 23-28 15/11S	54,650.34	0.02
20,000	ABBOTT LABORATORIES 1.15 20-28 30/01S	17,673.82	0.01	61,000	AMERICAN HONDA 5.8000 23-25 03/10S	61,600.57	0.02
50,000	ABBOTT LABORATORIES 2.95 15-25 15/03S	49,000.74	0.02	100,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	107,798.51	0.03
200,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	195,532.98	0.06	200,000	AMERICAN HONDA FIN 5.125 23-28 07/07S	202,568.92	0.06
279,000	ABBVIE INC 2.95 20-26 21/11S	265,621.96	0.08	100,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	95,486.88	0.03
50,000	ABBVIE INC 3.20 16-26 14/05S	48,255.30	0.02	123,000	AMERICAN INTL GROUP 1.875 17-27 21/06A	125,949.95	0.04
340,000	ABBVIE INC 3.6 15-25 14/05S	333,807.13	0.11	200,000	AMERICAN TOWER 0.45 21-27 21/05A	198,173.40	0.06
248,000	ABBVIE INC 3.8 20-25 15/03S	244,524.54	0.08	33,000	AMERICAN TOWER 1.5000 20-28 31/01S	28,798.91	0.01
117,000	ABBVIE INC 4.25 18-28 14/11S	114,985.73	0.04	200,000	AMERICAN TOWER 4.00 15-25 01/06S	196,412.89	0.06
157,000	ABBVIE INC 4.8 24-27 15/03S	157,085.09	0.05	114,000	AMERICAN TOWER 4.125 23-27 16/05A	124,708.01	0.04
200,000	ABBVIE INC 4.824-29 15/03U	200,427.36	0.06	40,000	AMERICAN TOWER 4.40 16-26 15/02S	39,336.90	0.01
50,000	ACE INA HLDG 3.15 15-25 15/03S	48,958.99	0.02	100,000	AMERICAN TOWER 5.2 24-29 15/02S	100,018.68	0.03
100,000	AFLAC INC 1.1250 21-26 15/03S	92,746.60	0.03	74,000	AMERICAN TOWER 5.5 23-28 15/03S	74,625.65	0.02
33,000	AIG GLOBAL FUNDING 5.9 23-28 19/09S	33,845.13	0.01	53,000	AMERICAN TOWER 5.8 23-28 15/11S	54,296.28	0.02
76,000	AIR LEASE 2.2 22-27 15/01S	69,936.45	0.02	100,000	AMERICAN TOWER COR 1.60 21-26 15/04S	92,912.70	0.03
11,000	AIR LEASE 5.85 22-27 15/12S	11,175.89	0.00	100,000	AMERICAN TOWER CORP 1.3 20-25 03/06S	94,296.77	0.03
130,000	AIR LEASE CORP 1.875 21-26 15/08S	119,874.07	0.04	200,000	AMERICAN TOWER CORP 2.4 20-25 10/01S	193,964.36	0.06
150,000	AIR LEASE CORP 2.8750 20-26 15/01S	143,517.73	0.05	66,000	AMERICAN TOWER CORP 5.25 23-28 15/07S	66,028.16	0.02
60,000	AIR LEASE CORP 3.25 18-25 01/03S	58,656.39	0.02	42,000	AMERICAN WATER 3.75 18-28 01/09S	40,122.19	0.01
106,000	AIR LEASE CORP 3.3750 20-25 01/07S	103,293.87	0.03	10,000	AMERICAN WATER CAP 2.95 17-27 01/09S	9,355.06	0.00
90,000	AIR LEASE CORP 3.750 19-26 01/06S	86,821.31	0.03	40,000	AMERIPRISE FINA 5.7000 23-28 15/12S	41,253.47	0.01
71,000	AIR LEASE CORP 5.3000 23-28 01/02S	71,093.14	0.02	170,000	AMEX 3.95 22-25 01/08S	167,109.86	0.05
100,000	AIR PROD CHEMICALS 1.5 20-25 15/10S	94,841.89	0.03	185,000	AMEX 5.85 22-27 05/11S	190,539.88	0.06
120,000	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	110,199.29	0.04	100,000	AMGEN 2.60 16-26 19/08S	94,689.12	0.03
60,000	ALBEMARLE CORP 4.6500 22-27 01/06S	58,891.35	0.02	210,000	AMGEN 5.25 23-25 02/03S	209,419.32	0.07
60,000	ALEXANDRIA REAL EST 3.45 17-25 30/04S	58,707.87	0.02	200,000	AMGEN INC 1.65 21-28 09/08S	174,990.83	0.06
50,000	ALEXANDRIA REAL EST 3.95 17-28 15/01S	47,897.44	0.02	50,000	AMGEN INC 2.2 20-27 21/02S	46,273.15	0.01
40,000	ALLEGION US HOLDING 3.55 17-27 01/10S	38,184.94	0.01	50,000	AMGEN INC 3.2 17-27 02/11S	47,218.06	0.02
140,000	ALLSTATE CORP 0.75 20-25 24/11S	129,802.50	0.04	394,000	AMGEN INC 5.15 23-28 02/03S	396,728.32	0.13
65,000	ALLY FINANCIAL INC 4.625 15-25 30/03S	64,328.28	0.02	48,000	AMGEN INC 5.507 23-26 02/03S	47,978.61	0.02
50,000	ALLY FINANCIAL INC 5.8 20-25 08/04S	49,926.85	0.02	100,000	AMPHENOL CORPORATION 2.05 20-25 20/02S	96,897.55	0.03
53,000	ALLY FINANCIAL INC 6.8480 23-30 03/01S	54,573.66	0.02	63,000	ANALOG DEVICES INC 3.50 16-26 05/12S	60,872.97	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
24,000 AON CORP 4.5000 18-28 15/12S	23,560.27	0.01	60,000 AVIATION CAPITAL GRO 4.125 18-25 01/08S	58,459.50	0.02
100,000 APOLLO MANAGEMENT HO 4.4 16-26 27/05S	97,786.48	0.03	3,000 AVNET INC 6.25 23-28 15/03S	3,075.60	0.00
164,000 APPLE 2.45 16-26 04/08S	155,786.34	0.05	36,000 AXA FINANCIAL INC 7.00 98-28 01/04S	38,404.61	0.01
247,000 APPLE 2.90 17-27 12/09S	233,831.30	0.07	100,000 BAKER HUGHES 3.337 17-27 15/12S	94,599.16	0.03
185,000 APPLE 3.00 17-27 13/11S	175,765.50	0.06	100,000 BAKER HUGHES LLC 2.0610 21-26 15/12S	92,415.22	0.03
155,000 APPLE 4.0 23-28 10/05S	152,593.95	0.05	100,000 BANK OF AMERICA CORP 1.375 15-25 26/03A	105,613.51	0.03
53,000 APPLE 4.421 23-26 08/05S	52,786.02	0.02	383,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	353,235.06	0.11
89,000 APPLE INC 0.55 20-25 20/08S	83,831.46	0.03	191,000 BANK OF AMERICA CORP 2.551 22-28 04/02S	177,503.90	0.06
100,000 APPLE INC 0.7 21-26 08/02S	92,796.85	0.03	187,000 BANK OF AMERICA CORP 2.819 29 15/09S	191,774.93	0.06
237,000 APPLE INC 1.125 20-25 11/05S	226,949.64	0.07	37,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	35,071.76	0.01
167,000 APPLE INC 1.2 21-28 08/02S	147,592.14	0.05	107,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	104,654.64	0.03
100,000 APPLE INC 1.625 14-26 10/11A	104,057.58	0.03	214,000 BANK OF AMERICA CORP 3.5 16-26 19/04S	207,486.10	0.07
200,000 APPLE INC 2.00 15-27 17/09A	209,239.81	0.07	34,000 BANK OF AMERICA CORP 3.875 15-25 01/08S	33,465.44	0.01
150,000 APPLE INC 2.05 19-26 11/09S	140,803.07	0.04	200,000 BANK OF AMERICA CORP 3.95 15-25 21/04S	196,710.10	0.06
210,000 APPLE INC 3.20 17-27 11/05S	201,094.03	0.06	210,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	203,648.11	0.06
300,000 APPLE INC 3.25 16-26 23/02S	291,676.72	0.09	280,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	273,382.84	0.09
300,000 APPLE INC 3.35 17-27 09/02S	289,797.71	0.09	200,000 BANK OF AMERICA CORP 4.45 16-26 03/03S	197,103.25	0.06
101,000 APPLE INC 3 17-27 20/06S	96,233.51	0.03	213,000 BANK OF AMERICA CORP 4.827 22-26 22/07S	211,094.39	0.07
200,000 APPLIED MATERIALS 3.3 17-27 01/2017S	192,264.68	0.06	274,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	271,838.22	0.09
100,000 ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	94,563.34	0.03	100,000 BANK OF AMERICA CORP 7.00 08-28 31/07S	136,972.36	0.04
34,000 ARROW ELECTRONICS 6.125 23-24 11/04S	33,962.60	0.01	50,000 BANK OF AMERICA SUB 4.25 14-26 22/10S	48,932.36	0.02
20,000 ASSURANT INC 4.9 18-28 27/03S	19,736.04	0.01	160,000 BANK OF NEW YORK MEL 1.6 20-25 24/04S	153,970.08	0.05
22,000 ASSURED GUARANTY US 6.125 23-28 15/09S	22,837.43	0.01	33,000 BANK OF NEW YORK MELL 3.35 22-25 25/04S	32,332.01	0.01
128,000 ASTRAZENCA FINANCE 1.75 21-28 28/05S	113,599.39	0.04	60,000 BANK OF NY MELL 1.0500 21-26 15/10S	54,478.14	0.02
212,000 ASTRAZENCA FINANCE 4.875 23-28 03/03S	212,582.45	0.07	111,000 BANK OF NY MELL 4.4140 22-26 24/07S	109,656.84	0.03
200,000 AT&T INC 2.3 20-27 28/05S	184,343.46	0.06	65,000 BANK OF NY MELLON 3.25 17-27 16/05S	62,008.81	0.02
100,000 AT&T INC 3.50 13-25 17/12A	107,771.32	0.03	60,000 BANK OF NY MELLON 3.8500 18-28 28/04S	58,295.82	0.02
200,000 AT&T INC 4.25 17-27 01/03S	196,454.37	0.06	200,000 BAXALTA INC 4.00 16-25 23/06S	196,696.20	0.06
10,000 AT&T INC 5.539 23-26 20/02S	9,999.64	0.00	300,000 BAXTER INTERNATIONAL 1.915 22-27 01/02S	273,899.77	0.09
100,000 ATANDT INC 2.9 18-26 04/12A	119,859.96	0.04	72,000 BAXTER INTL 2.272 22-28 01/12S	63,513.73	0.02
24,000 ATLANTIC CITY E 4.0000 18-28 15/10S	23,186.96	0.01	35,000 BAYER CORP 6.65 98-28 15/02S	35,985.24	0.01
50,000 ATMOS ENERGY CORP 3.00 17-27 15/06S	47,172.15	0.02	100,000 BB AND T CORP 3.7 18-25 05/06S	98,052.83	0.03
180,000 ATT INC 1.6 20-28 19/05A	182,104.07	0.06	110,000 BECTON DICKINSON 3.70 17-37 06/06S	105,690.62	0.03
232,000 ATT INC 1.65 20-28 04/08S	205,508.88	0.07	31,000 BECTON DICKINSON AND 4.693 23-28 13/02S	30,681.12	0.01
250,000 ATT INC 1.7 21-26 23/03S	233,735.86	0.07	175,000 BERRY GLOBAL INC 1.57 21-26 15/01S	163,838.57	0.05
100,000 ATT INC 1.8 18-26 05/09A	104,114.27	0.03	128,000 BERRY GLOBAL INC 4.875 19-26 15/07S	125,556.86	0.04
180,000 ATT INC 3.55 23-25 18/11A	194,231.94	0.06	51,000 BERRY GLOBAL INC 5.5 24-28 15/04S	51,394.16	0.02
178,000 AT T INC 4.1 18-28 15/02S	172,664.35	0.05	40,000 BERRY PLASTICS CORP 1.65 21-27 15/01S	36,296.26	0.01
250,000 AUST AND NZ BANKI 5.6710 23-25 03/10S	252,130.79	0.08	200,000 BIMBO BAKERIES 6.0500 23-29 15/01S	206,926.69	0.07
250,000 AUSTRALIA NEW ZEALAN 4.75 24-27 18/01S	249,731.03	0.08	200,000 BIOGEN INC 4.05 15-25 15/09S	196,251.34	0.06
50,000 AUTODESK INC 4.375 15-25 15/06S	49,506.85	0.02	100,000 BK AMERICA 4.134 23-28 12/06A	110,872.73	0.04
100,000 AUTOMATIC DATA PROC 3.375 15-25 15/09S	97,820.15	0.03	68,000 BLACK KNIGHT INFOSERV 3.625 20-28 01/09S	64,293.90	0.02
100,000 AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	89,523.78	0.03	100,000 BLACKROCK INC 1.25 15-25 06/05A	105,420.73	0.03
160,000 AUTOZONE INC 4.5 23-28 01/02S	157,635.32	0.05	172,000 BLACKROCK INC 3.20 17-27 15/03S	165,401.94	0.05
32,000 AUTOZONE INC 6.2500 23-28 01/11S	33,566.84	0.01	40,000 BLOCK FINANCIAL LLC 2.5 21-28 15/07S	35,537.81	0.01
126,000 AVALONBAY COMMU 1.9000 21-28 01/12S	110,561.58	0.04	200,000 BMW US CAPITAL 5.05 23-28 11/08S	201,646.70	0.06
40,000 AVALONBAY COMMUNITIE 3.5 15-25 15/11S	39,000.81	0.01	54,000 BMW US CAPITAL 5.3000 23-25 11/08S	54,084.37	0.02
200,000 AVANGRID INC 3.2 20-25 09/04S	194,962.57	0.06	123,000 BMW US CAPITAL LLC 2.8 16-26 11/04S	117,669.86	0.04
120,000 AVIATION CAPITAL 1.9500 21-26 20/09S	109,634.60	0.03	40,000 BMW US CAPITAL LLC 3.25 22-25 01/04S	39,217.33	0.01
80,000 AVIATION CAPITAL 1.95 21-26 30/01S	74,661.17	0.02	40,000 BMW US CAPITAL LLC 3.30 17-27 06/04S	38,150.28	0.01
50,000 AVIATION CAPITAL 3.5 17-27 01/11S	46,539.40	0.01	102,000 BMW US CAPITAL LLC 3.9 20-25 09/04S	100,604.14	0.03
31,000 AVIATION CAPITAL 6.2500 23-28 15/04S	31,697.89	0.01	200,000 BOOKING HOLDINGS INC 0.1 21-25 08/03A	208,963.48	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	97,271.30	0.03	62,000	CBOE HOLDINGS INC 3.65 17-27 12/01S	60,107.50	0.02
100,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	103,609.44	0.03	100,000	CDW LLC/CDW FIN 2.6700 21-26 01/12S	93,074.50	0.03
100,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	97,135.07	0.03	100,000	CDW LLC CDW FINANCE 4.1250 20-25 01/05S	98,256.22	0.03
136,000	BORGWARNER INC 2.65 20-27 19/06S	125,958.00	0.04	61,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	58,366.09	0.02
47,000	BOSTON EDISON 3.2 17-27 15/05S	44,880.55	0.01	100,000	CENTENE CORP 2.4500 21-28 15/07S	88,737.57	0.03
51,000	BOSTON GAS COMP 3.150 17-27 01/08S	47,284.93	0.02	198,000	CENTENE CORP 4.25 19-27 15/12S	188,813.17	0.06
100,000	BOSTON PROPERTIES 2.75 16-26 01/10S	93,239.23	0.03	34,000	CENTERPOINT ENE 5.2000 23-28 01/10S	34,598.84	0.01
85,000	BOSTON PROPERTIES 6.75 22-27 01/12S	88,241.15	0.03	76,000	CF INDUSTRIES 144A 4.50 16-26 01/12S	74,176.75	0.02
100,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	96,371.18	0.03	301,000	CHARLES SCHWAB 1.1500 21-26 13/05S	277,564.59	0.09
100,000	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	98,147.52	0.03	30,000	CHARLES SCHWAB 3.45 15-26 13/02S	29,078.69	0.01
100,000	BOSTON SCIENTIFIC 4.00 18-28 01/03S	97,696.94	0.03	130,000	CHARLES SCHWAB CORP 0.9 20-26 11/12S	119,845.52	0.04
250,000	BRANCH BANKING AND T 3.625 15-25 16/09S	243,350.32	0.08	185,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	172,373.86	0.05
140,000	BRISTOL MYERS 4.9 24-29 22/02S	140,741.58	0.04	129,000	CHARLES SCHWAB CORP 2 21-28 18/03S	115,625.49	0.04
70,000	BRISTOL MYERS 4.95 24-26 20/02S	70,018.92	0.02	150,000	CHARLES SCHWAB CORP 3.2 17-28 25/01S	140,875.24	0.04
30,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	28,033.04	0.01	40,000	CHARLES SCHWAB CORPO 3.2 17-27 02/03S	38,097.67	0.01
110,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	97,030.68	0.03	44,000	CHARLES SCHWAB CORPO 3.625 21-25 01/04S	43,221.63	0.01
200,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	192,851.92	0.06	53,000	CHARLES SCHWAB CORPO 3.85 18-25 21/05S	52,103.11	0.02
40,000	BRISTOL-MYERS SQUIBB 3.2500 17-27 27/02S	38,507.44	0.01	87,000	CHARTER COMM OP 2.2500 21-29 15/01S	74,029.44	0.02
44,000	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	42,059.69	0.01	273,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	274,992.72	0.09
152,000	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	147,567.69	0.05	314,000	CHARTER COM OPER 4.908 16-25 23/07S3/07S	310,279.99	0.10
35,000	BRIXMOR OPERATING PAR 2.25 21-28 01/04S	31,100.00	0.01	83,000	CHARTER COM OPERATING 4.20 17-28 15/03S	78,198.35	0.02
85,000	BROADCOM 3.50 17-28 15/01S	80,454.12	0.03	80,000	CHENIERE CORPUS 5.125 17-27 30/06S	79,808.91	0.03
200,000	BROADCOM INC 3.15 20-25 08/05S	193,524.96	0.06	157,000	CHENIERE CORPUS 5.875 16-25 31/03S31/03S	157,128.98	0.05
445,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	431,156.99	0.14	96,000	CHENIERE ENERGY INC 4.625 21-28 15/04S	93,091.58	0.03
200,000	BUNGE LTD FINANCE 1.6300 20-25 17/08S	189,563.31	0.06	100,000	CHUBB INA HOLDINGS 0.875 19-27 15/06A	99,905.81	0.03
35,000	CAMDEN PROPERTY 5.8500 23-26 03/11S	35,675.66	0.01	200,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	193,423.02	0.06
26,000	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	25,226.42	0.01	242,000	CIGNA CORPORATION 4.375 19-28 15/10S	236,157.38	0.08
100,000	CAMPBELL 3.95 18-25 16/03S	98,499.82	0.03	29,000	CINTAS CORP NO 2 3.44 22-25 01/05S	28,419.68	0.01
30,000	CAMPBELL SOUP C 3.3000 15-25 19/03S	29,371.41	0.01	73,000	CINTAS CORPORATION 3.70 17-27 01/04S	70,906.81	0.02
101,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	97,908.90	0.03	50,000	CISCO SYSTEMS 2.95 16-26 28/02S	48,263.91	0.02
107,000	CAPITAL ONE FINANCIA 2.636 22-26 03/03S	103,987.97	0.03	275,000	CISCO SYSTEMS I 4.8500 24-29 26/02S	277,132.71	0.09
100,000	CAPITAL ONE FINANCIAL 3.65 20-27 11/05S	95,634.14	0.03	250,000	CITIBANK NA 5.4880 23-26 04/12S	252,708.60	0.08
145,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	141,791.08	0.05	250,000	CITIBANK NA 5.8030 23-28 29/09S	258,840.79	0.08
155,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	149,367.51	0.05	200,000	CITIGROUP INC 0.75 19-26 02/04A	218,858.75	0.07
100,000	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	95,993.96	0.03	100,000	CITIGROUP INC 1.750 19-26 23/10A	116,670.93	0.04
147,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	139,915.78	0.04	200,000	CITIGROUP INC 3.30 15-25 27/04S	195,700.14	0.06
100,000	CARDINAL HEALTH 3.75 15-25 15/09S	97,696.04	0.03	189,000	CITIGROUP INC 3.40 16-26 01/05S	182,026.64	0.06
100,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	94,998.57	0.03	147,000	CITIGROUP INC 3.70 16-26 12/01S	143,155.53	0.05
20,000	CARE CAPITAL 144A 5.125 16-26 15/08S	19,834.37	0.01	200,000	CITIGROUP INC 3.875 15-25 26/03S	196,557.71	0.06
34,000	CARGILL INCORPORATE 3.5 22-25 22/04S	33,391.85	0.01	200,000	CITIGROUP INC 4.125 16-28 25/07S	191,653.40	0.06
100,000	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	93,215.44	0.03	200,000	CITIGROUP INC 4.3 14-26 20/11S	195,052.37	0.06
100,000	CATE FI 3.6 22-27 12/08S	96,385.63	0.03	200,000	CITIGROUP INC 4.40 15-25 10/06S	197,227.26	0.06
300,000	CATE FI 3.65 22-25 12/08S	294,189.19	0.09	100,000	CITIGROUP INC 5.50 13-25 13/09S	99,986.63	0.03
50,000	CATERPILLAR FIN 0.9000 21-26 03/02S	46,321.72	0.01	200,000	CITIGROUP INC 5.61 22-26 29/09S	200,337.90	0.06
100,000	CATERPILLAR FIN 1.1000 20-27 14/09S	88,600.43	0.03	250,000	CITIZENS BANK NA 2.25 20-25 30/04S	240,522.98	0.08
53,000	CATERPILLAR FIN 1.1500 21-26 14/09S	48,537.35	0.02	5,000	CITIZENS FIN GRP INC 4.30 15-25 03/12S	4,883.51	0.00
100,000	CATERPILLAR FIN 3.742 23-26 04/09A	109,094.74	0.03	50,000	CLOROX CO 3.1 17-27 01/10S	47,237.62	0.02
127,000	CATERPILLAR FIN 4.3500 23-26 15/05S	125,670.75	0.04	92,000	CME GROUP INC 3.00 15-25 15/03M	90,102.06	0.03
35,000	CATERPILLAR FIN 4.5000 24-27 08/01S	34,785.89	0.01	50,000	CNH INDUSTRIAL 4.5500 23-28 10/04S	48,992.14	0.02
103,000	CATERPILLAR FINANCIA 0.8 20-25 13/11S	96,413.46	0.03	100,000	CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	94,085.21	0.03
93,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	92,892.78	0.03	50,000	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	45,897.28	0.01
129,000	CATERPILLAR FIN SERV 3.4 22-25 13/05S	126,515.28	0.04	60,000	CNO FINANCIAL GROUP 5.25 15-25 30/05S	59,603.10	0.02

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	COCA-COLA CO 0.125 20-29 18/09A	93,821.74	0.03	357,000	CVS HEALTH CORP 4.30 18-28 25/03S	348,425.55	0.11
35,000	COCA-COLA CO 1.00 15-28 02/10A	38,595.53	0.01	118,000	CVS HEALTH CORP 5.0000 23-26 20/02S	117,596.23	0.04
152,000	COCA-COLA CO 1.125 15-27 09/09A	155,154.35	0.05	100,000	D.R. HORTON INC 1.3000 21-26 15/10S	90,944.36	0.03
77,000	COCA-COLA CO 1.5 21-28 05/03S	68,777.84	0.02	36,000	D.R. HORTON INC 2.6 20-25 05/05S	34,521.23	0.01
133,000	COCA-COLA CO 1.20-28 18/09S	116,689.86	0.04	154,000	DAIMLER TRUCKS FINAN 2.0 21-26 14/12S	141,580.06	0.05
100,000	COCA-COLA CO 3.375 20-27 25/03S	96,891.75	0.03	150,000	DAIMLER TRUCKS FINANC 5.000 24-27 15/01S	149,702.71	0.05
100,000	COLGATE PALMOLIVE CO 4.6 23-28 01/03S	100,972.81	0.03	100,000	DAIMLER TRUCKS FIN NA 3.5 22-25 07/04S	97,925.88	0.03
200,000	COLUMBIA PIPELINE 6.0420 23-28 15/08S	204,428.78	0.07	60,000	DCP MIDSTREAM 5.6250 20-27 15/07S	60,433.87	0.02
21,000	COLUMBIA PIPELINE 6.0550 23-26 15/08S	21,199.38	0.01	25,000	DCP MIDSTREAM OPE 5.375 18-25 15/07SS	24,932.82	0.01
100,000	COLUMBIA PIPELINE GRP 4.50 16-25 01/12S	98,628.39	0.03	240,000	DEERE CO 2.75 20-25 30/03S	234,140.52	0.07
71,000	COMCAST 4.55 23-29 15/01S	70,491.01	0.02	100,000	DELL COMPUTER 7.10 98-28 15/04S	107,401.86	0.03
200,000	COMCAST CORP 0.00 21-26 14/09A	199,021.02	0.06	100,000	DELL INTERNATIONAL 5.85 21-25 15/07S	100,509.51	0.03
20,000	COMCAST CORP 2.35 16-27 15/01S	18,711.05	0.01	186,000	DELL INTERNATIONAL 6.02 21-26 15/06S	188,446.60	0.06
130,000	COMCAST CORP 3.150 17-28 15/02S	122,637.52	0.04	200,000	DELL INTERNATIONAL L 4.9 21-26 01/04S	198,666.31	0.06
100,000	COMCAST CORP 3.30 17-27 01/02S	95,942.27	0.03	104,000	DELL INT LLC 5.2500 23-28 01/02S	105,273.13	0.03
60,000	COMCAST CORP 3.3 20-27 01/04S	57,414.02	0.02	10,000	DELTA AIR LINES INC 7 20-25 29/04S	10,145.36	0.00
200,000	COMCAST CORP 3.375 15-25 15/08	195,530.82	0.06	200,000	DEUTSCHE BANK N 5.3710 22-27 09/09S	200,977.58	0.06
248,000	COMCAST CORP 3.9500 18-25 15/10S	243,935.65	0.08	100,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	105,202.92	0.03
355,000	COMCAST CORP 4.15 18-28 15/10S	346,525.72	0.11	100,000	DIGITAL REALTY 5.5500 22-28 15/01S	100,716.87	0.03
50,000	COMCAST CORP 5.25 22-25 07/11S	50,200.53	0.02	200,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	191,137.72	0.06
78,000	COMCAST CORP 5.35 22-27 15/11S	79,508.44	0.03	250,000	DISCOVER BANK 3.45 16-26 27/07S	238,035.57	0.08
35,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	30,637.85	0.01	32,000	DISCOVER FINANCIAL 3.75 15-25 04/03S	31,416.28	0.01
200,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	197,428.85	0.06	179,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	169,566.71	0.05
87,000	CONAGRA BRANDS INC 4.85 18-28 01/11S	86,037.86	0.03	100,000	DOLLAR GENERAL 4.15 15-25 01/11S	98,077.26	0.03
57,000	CONCENTRIX CORP 6.6500 23-26 02/08S	57,432.85	0.02	100,000	DOLLAR TREE INC 4.0000 18-25 15/05S	98,343.44	0.03
170,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	171,940.90	0.05	127,000	DOLLAR TREE INC 4.2000 18-28 15/05S	122,767.25	0.04
34,000	CONSOLIDATED EDISON CO 4.0 18-28 01/12S	33,116.86	0.01	40,000	DOVER CORP 3.15 15-25 15/11S	38,650.75	0.01
100,000	CONSOLI EDISON CO 3.8 18-28 15/05S	96,402.45	0.03	100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	99,114.93	0.03
20,000	CONSUMERS ENERG 3.8000 18-28 15/11S	19,181.03	0.01	40,000	DOW CHEMICAL CO 4.8000 19-28 30/11S	39,931.15	0.01
30,000	CONSUMERS ENERGY COM 4.65 23-28 01/03S	29,830.69	0.01	3,000	D R HORTON INC 1.4 20-27 15/10S	2,663.02	0.00
250,000	COOPERATIEVE RABOBAN 4.8 24-29 09/01S	248,455.85	0.08	29,000	DUKE REALTY LP 4.0 18-28 15/09S	28,029.31	0.01
43,000	COREBRIDGE GLOB 5.2000 24-29 12/01S	43,076.41	0.01	130,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	128,309.32	0.04
60,000	COREBRIDGE GLOB 5.7500 23-26 02/07S	60,100.35	0.02	153,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	152,787.78	0.05
87,000	COSTCO WHOLESAL 1.3750 20-27 20/06S	78,714.79	0.03	80,000	EATON CORP 3.103 17-27 15/09S	75,845.25	0.02
130,000	CREDIT SUISSE NY 2.95 20-25 09/04S	126,537.37	0.04	50,000	EBAY 5.9 22-25 22/11S	50,379.22	0.02
250,000	CREDIT SUISSE NY 7.5000 23-28 15/02S	269,537.11	0.09	210,000	ECOLAB INC 2.7 16-26 01/11S	199,547.73	0.06
200,000	CRH AMERICA INC 3.40 17-27 09/05S	190,693.16	0.06	55,000	ECOLAB INC 5.25 22-28 15/01S	56,067.09	0.02
30,000	CROWN CASTLE INC 2.9000 22-27 15/03S	28,077.47	0.01	60,000	EIDP INC 1.7 20-25 15/05S	57,283.13	0.02
104,000	CROWN CASTLE INC 3.8 18-28 15/02S	98,517.79	0.03	42,000	EIDP INC 4.5000 23-26 15/05S	41,547.37	0.01
110,000	CROWN CASTLE INC 5.0000 23-28 11/01S	108,901.52	0.03	50,000	ELECTRONIC ARTS INC 4.8 16-26 01/03S	49,687.47	0.02
100,000	CROWN CASTLE INTL 1.05 21-26 16/02S	90,948.56	0.03	30,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	27,944.66	0.01
115,000	CROWN CASTLE INTL 3.650 17-27 01/09S	109,058.33	0.03	165,000	ELEVANCE HEALTH 3.65 17-27 01/12S	157,886.39	0.05
60,000	CROWN CASTLE INTL 3.70 16-26 15/06S	57,952.51	0.02	128,000	ELEVANCE HEALTH 4.101 18-28 01/03S	124,455.81	0.04
100,000	CROWN CASTLE INTL 4.45 16-26 15/02S	98,349.01	0.03	34,000	ELEVANCE HEALTH 4.9 23-26 08/02S	33,813.71	0.01
68,000	CSX CORP 3.25 17-27 01/06S	64,786.29	0.02	50,000	ELI LILLY & CO 5.0 23-26 27/02S	49,996.99	0.02
84,000	CSX CORP 3.8 18-28 01/03S	81,259.06	0.03	100,000	ELI LILLY AND CO 4.5 24-29 09/02S	99,684.86	0.03
38,000	CUBESMART LP 2.25 21-28 15/12S	33,366.72	0.01	200,000	EMD FINANCE LLC 3.25 15-25 19/03S	195,713.15	0.06
20,000	CUBESMART LP 3.1250 16-26 01/09S	18,986.94	0.01	200,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	181,491.44	0.06
232,000	CVS HEALTH CORP 1.3 20-27 21/08S	205,757.19	0.07	57,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	51,522.96	0.02
100,000	CVS HEALTH CORP 3.00 19-26 15/08S	95,354.80	0.03	67,000	EMERSON ELECTRIC CO 2.0 21-28 21/12S	59,570.23	0.02
202,000	CVS HEALTH CORP 3.875 15-25 20/07S	198,273.31	0.06	100,000	EMPOWER FINANCE 1.3570 20-27 17/09S	88,480.60	0.03
189,000	CVS HEALTH CORP 4.10 18-25 25/03S	186,631.35	0.06	108,000	ENERGY EAST 5.6 23-28 15/08S	110,605.11	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	97,741.04	0.03	30,000	FNB 5.15 22-25 25/08S	29,549.84	0.01
57,000	ENTERPRISE PRODUCTS 3.95 16-27 15/02S	55,657.48	0.02	150,000	FORTIVE 3.15 17-26 15/06S	143,472.67	0.05
70,000	ENTERPRISE PRODUCTS 4.15 18-28 16/10S	68,105.29	0.02	90,000	FORTUNE BRANDS INNOVA 4.00 15-25 15/06S	88,286.65	0.03
70,000	ENTERPRISE PRODUCTS 4.6 24-27 11/01S	69,593.93	0.02	123,000	FOX CORP 3.05 20-25 07/04S	119,921.52	0.04
19,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	18,990.78	0.01	139,000	FOX CORP 4.709 20-29 25/01S	137,143.56	0.04
30,000	EPR PROPERTIES 4.50 17-27 01/06S	28,590.68	0.01	50,000	FRANKLIN RESOURCES 2.85 15-25 30/03S	48,727.63	0.02
66,000	EPR PROPERTIES 4.75 16-26 15/12S	63,905.07	0.02	50,000	FREEMORE MCMORAN 4.125 20-28 01/03S	47,823.49	0.02
72,000	EQUIFAX INC 5.1000 23-28 01/06S	72,123.61	0.02	28,000	FREEMORE MCMORAN 4.375 20-28 01/08S	26,969.01	0.01
80,000	EQUIFAX INC 5.1 22-27 15/12S	79,937.13	0.03	55,000	FREEMORE MCMORAN 5.00 19-27 01/09S	54,602.26	0.02
200,000	EQUINIX INC 0.2500 21-27 15/03A	194,672.97	0.06	20,000	GATX 5.4 24-27 15/03S	20,153.62	0.01
200,000	EQUINIX INC 1.5500 20-28 15/03S	173,514.29	0.06	158,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	158,554.28	0.05
52,000	EQUITABLE FINANCIAL 1.3 21-26 12/07S	47,209.61	0.02	200,000	GE HLTC TECH 6.56 23-27 15/11S	203,649.02	0.06
100,000	EQUITABLE FINANCIAL 1.40 20-25 07/07S	94,849.24	0.03	143,000	GENERAL MILLS INC 4.20 18-28 17/04S	139,417.95	0.04
17,000	EQUITABLE FINANCIAL 1.80 21-28 08/03S	14,981.34	0.00	50,000	GENERAL MILLS INC 5.2410 22-25 18/11S	49,863.89	0.02
100,000	EQUITABLE FINANCIAL 5.45 23-28 03/03S	99,818.76	0.03	100,000	GENERAL MOTORS 3.9000 24-28 12/01A	109,015.66	0.03
153,000	EQUITABLE HLDG 4.35 18-28 20/04S	148,270.08	0.05	90,000	GENERAL MOTORS 5.8000 23-28 23/06S	91,740.36	0.03
40,000	ERAC USA FINANCE 144A 3.30 16-26 01/12S	38,112.45	0.01	135,000	GENERAL MOTORS 6.0000 23-28 09/01S	138,454.76	0.04
74,000	ERAC USA FINANCE 4.6000 23-28 01/05S	73,067.79	0.02	104,000	GENERAL MOTORS 6.0500 22-25 10/10S	104,792.46	0.03
60,000	ERAC USA FINANCE 5.0000 24-29 15/02S	60,128.01	0.02	50,000	GENERAL MOTORS CO 4.2 17-27 01/10S	48,449.55	0.02
80,000	ERAC USA FINANCE L 3.8 15-25 01/11S	77,985.44	0.02	123,000	GENERAL MOTORS CO 6.8 20-27 01/10S	128,862.61	0.04
23,000	ESTEE LAUDER 4.375 23-28 15/05S	22,672.02	0.01	100,000	GENERAL MOTORS FIN 0.6 21-27 20/05A	98,817.84	0.03
100,000	ESTEE LAUDER CO IN 3.15 17-27 15/03S	95,851.32	0.03	83,000	GENERAL MOTORS FIN 1.5 21-26 10/06S	76,379.28	0.02
100,000	EVERSOURCE ENER 4.6000 22-27 01/07S	98,374.84	0.03	111,000	GENERAL MOTORS FIN 2.7 20-27 20/08S	102,306.50	0.03
32,000	EVERSOURCE ENER 4.7500 23-26 15/05S	31,660.89	0.01	154,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	150,404.88	0.05
120,000	EVERSOURCE ENERGY 2.922-27 02/03S	112,894.29	0.04	101,000	GENERAL MOTORS FIN 4.35 18-25 09/04S	99,756.37	0.03
20,000	EVERSOURCE ENERGY 5.0 24-27 01/01S	19,944.55	0.01	104,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	103,736.61	0.03
127,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	128,587.69	0.04	167,000	GENERAL MOTORS FIN 5.40 23-26 06/04S	167,137.96	0.05
50,000	EXELON CORP 2.75 23-27 15/03S	46,821.04	0.01	147,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	148,274.34	0.05
30,000	EXELON CORP 3.40 16-26 15/04S	29,013.20	0.01	135,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	125,685.26	0.04
250,000	EXELON CORP 3.95 15-25 15/06S	245,422.30	0.08	123,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	113,535.97	0.04
71,000	EXELON CORP 5.15 23-28 15/03S	71,190.13	0.02	127,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	122,766.76	0.04
5,000	FEDERAL REALTY 3.2500 17-27 15/07S	4,694.95	0.00	100,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	111,103.13	0.04
36,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	36,049.84	0.01	94,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	93,336.43	0.03
100,000	FEDERAL REALTY OP LP 1.25 20-26 13/10S	92,615.29	0.03	136,000	GENERAL MOTORS FINANC 3.8 22-25 07/04S	133,505.67	0.04
100,000	FEDEX CORP 1.625 16-27 11/01A	102,773.49	0.03	30,000	GEN MILLS 4.7 24-27 30/01S	29,755.46	0.01
100,000	FEDEX CORP 3.25 16-26 01/04S	96,780.63	0.03	50,000	GEN MILLS 5.5 23-28 17/10S	51,085.03	0.02
28,000	FEDEX CORP 4.2000 18-28 17/10S	27,189.59	0.01	27,000	GENUINE PARTS CO 6.5000 23-28 01/11S	28,540.40	0.01
200,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	203,058.76	0.06	200,000	GILEAD SCIENCES 1.2000 20-27 01/10S	177,141.57	0.06
200,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	185,133.63	0.06	236,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	229,877.64	0.07
80,000	FIDE NATL INFO SERV 1.65 21-28 01/03S	70,541.25	0.02	117,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	113,712.69	0.04
30,000	FIFTH THIRD BANCORP 2.55 20-27 05/05S	27,652.72	0.01	50,000	GLOBAL PAYMENTS 4.95 22-27 15/08S	49,636.57	0.02
200,000	FIFTH THIRD BANK 3.85 16-26 15/03S	192,851.24	0.06	300,000	GLOBAL PAYMENTS INC 1.2 21-26 26/02S	277,639.87	0.09
129,000	FIFTH THIRD BANK 6.3390 23-29 27/07S	132,930.10	0.04	137,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	144,016.77	0.05
25,000	FIRST HORIZON CORPOR 4 20-25 26/05S	24,356.66	0.01	140,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	145,165.59	0.05
95,000	FISERV 5.45 23-28 02/03S	96,208.12	0.03	100,000	GOLDMAN SACHS GROUP 2.599 21-27 30/11S	69,716.28	0.02
100,000	FISERV INC 2.25 19-25 01/07A	121,696.03	0.04	100,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	107,036.28	0.03
80,000	FISERV INC 2.25 20-27 01/06S	73,503.90	0.02	100,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	107,585.47	0.03
100,000	FISERV INC 3.8500 15-25 01/06S	98,089.06	0.03	200,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	196,270.10	0.06
50,000	FISERV INC 4.20 18-28 01/10S	48,265.92	0.02	216,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	206,611.22	0.07
100,000	FISERV INC 5.375 23-28 21/08S	101,010.61	0.03	238,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	233,585.45	0.07
40,000	FMC CORP 3.2000 19-26 01/10S	37,807.29	0.01	16,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	15,623.90	0.00
33,000	FMC CORP 5.15 23-26 18/05S	32,827.34	0.01	200,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	193,900.85	0.06

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	GOLDMAN SACHS GROUP 4.25 14-26 29/01S	124,625.28	0.04	150,000	IBM CORP 2.2000 22-27 09/02S	139,368.49	0.04
250,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	245,522.26	0.08	200,000	IBM CORP 3.3000 19-26 15/05S	192,976.12	0.06
200,000	GOLDMAN SACHS GROUP 5.798 23-26 10/08S	200,704.89	0.06	100,000	IBM CORP 3.45 16-26 19/02S	97,241.63	0.03
4,000	GOLDMAN SACHS GROUP INC 1.5 21-27 07/12A	4,501.29	0.00	100,000	IBM CORP 4.5000 23-28 06/02S	99,095.04	0.03
250,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	239,283.58	0.08	50,000	IBM CORP 7.00 95-25 30/10S	51,525.87	0.02
40,000	HALLIBURTON CO 3.80 15-25 15/11S	39,121.27	0.01	105,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	113,827.28	0.04
8,000	HANOVER INSURANCE 4.5000 16-26 15/04S	7,855.19	0.00	35,000	ILLUMINA INC 5.7500 22-27 13/12S	35,411.95	0.01
100,000	HARLEY-DAVIDSON 3.3500 20-25 08/06S	96,966.17	0.03	50,000	INGERSOLL RAND 5.4000 23-28 14/08S	50,729.11	0.02
114,000	HARLEY-DAVIDSON 6.5000 23-28 10/03S	117,010.86	0.04	68,000	INTEL CORP 1.60 21-28 12/08S	59,659.12	0.02
100,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	110,648.71	0.04	154,000	INTEL CORP 3.4 20-25 25/03S	151,158.63	0.05
200,000	HCA INC 3.125 23-27 15/03S	189,134.97	0.06	164,000	INTEL CORP 3.70 15-25 29/07S	160,779.34	0.05
200,000	HCA INC 4.50 16-27 15/02S	196,095.41	0.06	154,000	INTEL CORP 3.75 22-27 05/08S	148,893.25	0.05
103,000	HCA INC 5.2000 23-28 01/06S	103,333.80	0.03	158,000	INTEL CORP 4.8750 23-26 10/02S	157,574.48	0.05
40,000	HCA INC 5.25 14-25 15/04S	39,850.77	0.01	182,000	INTEL CORP 4.8750 23-28 10/02S	182,553.41	0.06
158,000	HCA INC 5.25 16-26 15/06S	157,548.85	0.05	300,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	293,366.82	0.09
101,000	HCA INC 5.6250 18-28 01/09S	102,228.81	0.03	200,000	INTERCONTINENTAL EXC 4 22-27 15/09S	194,312.06	0.06
200,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	191,349.25	0.06	100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	97,110.01	0.03
34,000	HEALTHPEAK PROPERTIES 2.125 21-28 01/12S	29,908.80	0.01	131,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	118,907.42	0.04
50,000	HEICO CORP 5.2500 23-28 01/08S	50,311.88	0.02	40,000	INTL FLAVOR 1.8320 20-27 15/10S	35,479.13	0.01
37,000	HERSHEY COMPANY 4.2500 23-28 04/05S	36,644.64	0.01	100,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	102,971.87	0.03
40,000	HEXCEL CORPORATION 3.95 17-27 15/02S/02S	38,151.76	0.01	192,000	INTUIT INC 5.1250 23-28 15/09S	195,490.35	0.06
20,000	HIGHWOODS REALTY 4.125 18-28 15/03S	18,725.36	0.01	191,000	INTUIT INC 5.25 23-26 15/09S	192,759.03	0.06
53,000	HOLLYFRONTIER 5.875 22-26 01/04S	53,359.90	0.02	40,000	INVITATION HOME 2.3000 21-28 15/11S	35,403.35	0.01
35,000	HOLLYFRONTIER CORP 5.00 23-28 01/02S	34,019.15	0.01	200,000	IQVIA INC 5.70 24-28 15/05S	202,950.97	0.06
28,000	HOLLYFRONTIER CORP 6.375 23-27 15/04S	28,164.63	0.01	100,000	ITC HOLDINGS 3.25 16-26 30/06S	95,804.07	0.03
46,000	HOME DEPOT INC 1.5000 21-28 15/09S	40,374.40	0.01	100,000	ITC HOLDINGS CO 4.9500 22-27 22/09S	99,362.82	0.03
10,000	HOME DEPOT INC 2.7 22-25 15/04S	9,752.86	0.00	100,000	JABIL INC 3.95 18-28 12/01S	94,947.89	0.03
140,000	HOME DEPOT INC 3.00 16-26 01/04S	135,082.84	0.04	50,000	JB HUNT TRANSPR 3.8750 19-26 01/03S	48,887.95	0.02
70,000	HOME DEPOT INC 3.35 15-25 15/09S	68,454.47	0.02	152,000	JERSEY CENTRAL 4.3000 15-26 15/01S	148,510.52	0.05
68,000	HOME DEPOT INC 3.9000 18-28 06/12S	66,065.12	0.02	50,000	JM SMUCKER 5.9 23-28 15/11S	51,876.19	0.02
48,000	HOME DEPOT INC 4.9500 23-26 30/09S	48,073.53	0.02	60,000	JOHN DEERE CAP CORP 3.45 18-25 13/03S	59,031.88	0.02
32,000	HOME DEPOT INC 5.1250 23-25 30/04S	32,008.33	0.01	100,000	JOHN DEERE CAPI 5.1500 23-26 08/09S	100,603.84	0.03
20,000	HORACE MANN EDUCATOR 7.25 23-28 15/09S	21,383.83	0.01	100,000	JOHN DEERE CAPITAL 1.05 21-26 17/06S	92,014.26	0.03
50,000	HORMEL FOODS CORP 1.7000 21-28 03/06S	44,324.79	0.01	40,000	JOHN DEERE CAPITAL 1.7 22-27 11/01S	36,779.95	0.01
100,000	HOST HOTELS AND RESORTS 4.5 15-26 01/02S	97,924.57	0.03	60,000	JOHN DEERE CAPITAL 2.125 22-25 07/03S	58,321.49	0.02
95,000	HP 4.75 22-28 15/01S	94,427.68	0.03	40,000	JOHN DEERE CAPITAL 2.8 17-27 08/09S	37,526.57	0.01
100,000	HP ENTERPRISE CO 1.75 20-26 01/04S	93,394.83	0.03	101,000	JOHN DEERE CAPITAL 3.4 22-25 06/06S	99,032.71	0.03
290,000	HP ENTERPRISE CO 4.90 16-25 15/10S	288,144.19	0.09	50,000	JOHN DEERE CAPITAL 4.0500 22-25 08/09S	49,322.38	0.02
6,000	HP ENTERPRISE CO 5.25 23-28 01/07S	6,052.77	0.00	100,000	JOHN DEERE CAPITAL 4.5 24-29 16/01S	98,997.17	0.03
50,000	HP INC 1.45 21-26 17/06S	46,180.98	0.01	16,000	JOHN DEERE CAPITAL 4.7500 23-28 20/01S	16,032.60	0.01
100,000	HP INC 2.2000 20-25 17/06S	96,221.02	0.03	126,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	125,680.67	0.04
115,000	HP INC 3 20-27 17/06S	108,121.37	0.03	43,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	43,309.83	0.01
100,000	HUBBELL INC 3.15 17-27 15/08S	94,370.25	0.03	80,000	JOHN DEERE CAPITAL 4.9500 23-25 06/06S	79,918.48	0.03
45,000	HUBBELL INC 3.50 18-28 15/02S	42,745.85	0.01	300,000	JOHN DEERE CAPITAL 4.9500 23-28 14/07S	302,455.53	0.10
90,000	HUMANA 1.35 21-27 03/02S	81,071.26	0.03	300,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	287,484.57	0.09
34,000	HUMANA 5.7 23-26 13/03S	33,968.55	0.01	15,000	JOHNSON AND JOHNSON 2.90 17-28 15/01S	14,204.94	0.00
34,000	HUMANA 5.75 23-28 01/12S	34,862.26	0.01	200,000	JOHNSON JOHNSON 0.95 20-27 25/08S	177,863.44	0.06
62,000	HUMANA INC 3.95 17-27 15/03S	60,037.98	0.02	30,000	JONES LANG LASA 6.8750 23-28 01/12S	31,751.88	0.01
40,000	HYATT HOTELS CORP 4.85 16-26 15/03S	39,568.18	0.01	131,000	JPMORGAN CHASE & CO 0.991 21-26 28/04A	158,257.80	0.05
45,000	HYATT HOTELS CORP 5.375 20-25 23/04S	44,887.68	0.01	175,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	180,797.20	0.06
60,000	HYATT HOTELS CORP 5.7500 23-27 30/01S	60,989.65	0.02	201,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	193,415.01	0.06
200,000	IBM CORP 1.25 19-27 29/01A	204,539.72	0.07	2,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	1,967.89	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	195,008.36	0.06	50,000	MARRIOTT INTL 3.125 16-26 15/06S	47,771.98	0.02
172,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	168,126.52	0.05	33,000	MARRIOTT INTL 4.0 18-28	31,767.84	0.01
52,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	55,132.54	0.02	20,000	MARRIOTT INTL 4.65 18-28 01/12S	19,661.65	0.01
200,000	JP MORGAN CHASE 3.30 16-26 01/04S	193,665.41	0.06	14,000	MARSH & MCLENNAN COS 3.50 14-25 10/03S	13,762.94	0.00
250,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	250,682.24	0.08	100,000	MARSH AND MCLENNAN 4.3750 19-29 15/03S	98,390.70	0.03
260,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	240,498.98	0.08	77,000	MARVELL TECHNOLOGY 2.45 21-28 15/04S	69,426.45	0.02
200,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	186,555.27	0.06	94,000	MARVELL TECHNOLOGY 4.8750 21-28 22/06S	92,825.45	0.03
245,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	227,203.17	0.07	10,000	MASCO CORP 1.5 21-28 15/02S	8,760.33	0.00
206,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	182,699.22	0.06	30,000	MASCO CORP 3.5 17-27 15/11S	28,316.37	0.01
100,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	106,517.01	0.03	200,000	MASSMUTUAL GLOBAL 4.8500 24-29 17/01S	198,919.41	0.06
150,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	142,986.13	0.05	200,000	MASSMUTUAL GLOBAL 5.0500 23-28 14/06S	200,232.21	0.06
200,000	KELLANOVA 3.25 16-26 01/04S	192,847.32	0.06	200,000	MASSMUTUAL GLOBAL FU 2.8 22-25 21/03S	195,011.41	0.06
63,000	KENVUE INC 5.05 23-28 22/03S	63,728.94	0.02	40,000	MASTEC INC 4.5 20-28 15/08S	38,062.26	0.01
53,000	KENVUE INC 5.35 23-26 22/03S	53,404.26	0.02	100,000	MASTERCARD INC 2.0000 19-25 03/03S	97,118.00	0.03
48,000	KENVUE INC 5.50 23-25 22/03S	48,094.45	0.02	90,000	MASTERCARD INC 3.3000 20-27 26/03S	86,609.23	0.03
100,000	KEURIG DR PEPPER INC 4.417 19-25 25/05S	98,919.08	0.03	140,000	MASTERCARD INC 4.8750 23-28 09/03S	141,804.26	0.05
13,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	12,829.87	0.00	50,000	MATTEL INC 5.8750 19-27 15/12S	50,164.35	0.02
250,000	KEY BANK NA 4.15 22-25 08/08S	243,065.60	0.08	50,000	MCCORMICK CO INC 3.4 17-27 15/08S	47,493.09	0.02
104,000	KEYBANK NATL ASSOCIA 5.85 22-27 15/11S	103,035.99	0.03	100,000	MCDONALD'S CORP 1.75 16-28 03/05A	101,597.84	0.03
21,000	KEYCORP 2.25 20-27 06/02S	18,904.70	0.01	100,000	MCDONALD'S CORP 3.3 20-25 27/03S	97,776.46	0.03
6,000	KEYCORP 4.1000 18-28 30/04S	5,641.02	0.00	150,000	MCDONALD'S CORP 3.375 15-25 26/05S	146,860.86	0.05
22,000	KEYSPAN GAS EAST CORP 2.742 16-1715/08S	20,523.45	0.01	106,000	MCDONALD'S CORP 3.8 18-28 01/04S	102,265.17	0.03
100,000	KIMBERLY-CLARK 2.75 16-26 15/02S	96,269.12	0.03	200,000	MCDONALD S 3.70 15-26 30/01S	195,781.40	0.06
30,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	26,525.41	0.01	200,000	MCDONALD S CORP 3.1250 17-25 04/03S	145,239.65	0.05
34,000	KIMBERLY-CLARK CORP 3.95 18-28 01/11S	33,219.37	0.01	100,000	MCDONALD S CORP 3.50 17-27 01/03S	96,634.53	0.03
100,000	KIMCO REALTY CORP 3.8000 17-27 01/04S	96,084.76	0.03	100,000	MC DONALD S CORP 3.625 23-27 28/11A	109,081.44	0.03
127,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	131,349.59	0.04	200,000	MCKESSON CORP 1.3 21-26 15/08S	183,113.25	0.06
50,000	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	47,857.23	0.02	27,000	MCKESSON CORP 4.9000 23-28 15/07S	27,107.78	0.01
70,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	64,133.67	0.02	8,000	MCKESSON CORP 5.25 23-26 15/02S	7,983.87	0.00
140,000	LAM RESEARCH CORP 3.75 19-26 15/03S	136,804.52	0.04	200,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	196,115.86	0.06
62,000	LEGGETTANDPLATT INC 3.50 17-27 15/11S	58,012.05	0.02	150,000	MERCEDES-BENZ 1.4500 21-26 02/03S	139,912.12	0.04
30,000	LENNOX INTERNATIONAL 1.35 20-25 30/07S	28,377.90	0.01	150,000	MERCEDES-BENZ F 4.8000 23-26 30/03S	149,045.64	0.05
30,000	LENNOX INTERNATIONAL 1.70 20-27 01/08S	26,932.92	0.01	150,000	MERCEDES-BENZ F 4.8000 23-28 30/03S	149,250.76	0.05
32,000	LENNOX INTERNATIONAL 5.50 23-28 15/09S	32,436.97	0.01	150,000	MERCEDES-BENZ F 4.8000 24-27 11/01S	149,453.76	0.05
120,000	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	114,999.28	0.04	150,000	MERCEDES-BENZ F 4.8500 24-29 11/01S	149,245.71	0.05
43,000	LINDE INC 4.7 22-25 05/12S	42,810.67	0.01	150,000	MERCEDES BENZ FI 5.1 23-28 03/08S	150,603.34	0.05
140,000	LOWE'S COMPANIES INC 4.4 22-25 08/09S	138,309.24	0.04	150,000	MERCEDES-BENZ FINANCE 2.125 20-25 10/03S	145,604.96	0.05
100,000	LOWE S CO INC 2.50 16-26 15/04S	95,102.92	0.03	183,000	MERCEDES-BENZ FINANCE 3.75 18-28 22/02S	175,528.94	0.06
2,000	LOWE S COMPANIES 3.10 17-27 03/05S	1,896.45	0.00	150,000	MERCEDES BENZ FINANCE 4.9 24-26 09/01S	149,621.20	0.05
102,000	LOWE S COS INC 1.3000 20-28 15/04S	88,981.65	0.03	158,000	MERCK & CO INC 1.7000 21-27 10/06S	143,997.56	0.05
150,000	LOWE S COS INC 3.3500 22-27 01/04S	143,354.89	0.05	51,000	MERCK AND CO INC 4.0500 23-28 17/05S	50,130.02	0.02
100,000	LOWE S COS INC 3.375 15-25 15/09S	97,445.92	0.03	68,000	MERCK CO INC 1.9 21-28 10/12S	60,340.74	0.02
100,000	LOWE S COS INC 4.0000 20-25 15/04S	98,644.45	0.03	20,000	MERCK SHARP 5.95 98-28 01/12S	21,087.20	0.01
41,000	LPL HOLDINGS INC 4.625 19-27 15/11S	39,344.72	0.01	100,000	MET LIFE GBL FGD 144A 3.50 12-26 30/09S	122,723.89	0.04
53,000	LPL HOLDINGS INC 6.7500 23-28 17/11S	55,513.52	0.02	150,000	MET LIFE GLOB F 2.4500 22-29 12/01S	101,397.87	0.03
120,000	LXP INDUSTRIAL TRUST 6.75 23-28 15/11S	125,216.61	0.04	100,000	MET LIFE GLOB F 4.5000 24-27 09/07S	125,858.15	0.04
50,000	LYB INTL FINANCE III 1.25 20-25 01/10S	46,967.44	0.01	250,000	MET LIFE GLOB FUND 3.45 16-26 18/12S	240,212.19	0.08
100,000	MARATHON PETROLEUM C 4.7 20-25 27/04S	99,160.88	0.03	10,000	METLIFE INC 3.60 15-25 13/11A	9,766.31	0.00
28,000	MARATHON PETROLEUM CORP 3.8 18-28 01/04S	26,863.83	0.01	150,000	METROPOLITAN LIFE GL 1.875 22-27 11/01S	137,680.35	0.04
67,000	MARRIOTT INTERN 5.0000 22-27 15/10S	66,832.66	0.02	92,000	METROPOLITAN LIFE GL 1.95 21-28 20/03S	61,926.20	0.02
100,000	MARRIOTT INTERN 5.4500 23-26 15/09S	100,497.36	0.03	150,000	METROPOLITAN LIFE GL 4.85 24-29 08/01S	148,862.17	0.05
48,000	MARRIOTT INTERN 5.5500 23-28 15/10S	49,040.41	0.02	150,000	METROPOLITAN LIFE GL 5.4 23-28 12/09S	152,077.53	0.05

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
45,000	MGIC INVESTMENT CORP 5.25 20-28 15/08S8S	43,813.03	0.01	50,000	NATL RURAL UTILITIES 4.8 22-28 15/03S	49,962.84	0.02
42,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	40,944.98	0.01	250,000	NATL SEC CLEARING CORP 1.5 20-25 23/04S	240,705.22	0.08
138,000	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	135,836.54	0.04	150,000	NESTLE 5.0 23-28 12/09S	151,818.08	0.05
61,000	MICRON TECHNOLOGY 5.3750 23-28 15/04S	61,594.76	0.02	200,000	NESTLE 5.0 23-28 14/03S	202,304.22	0.06
230,000	MICROSOFT CORP 2.40 16-26 08/08S	218,296.22	0.07	200,000	NESTLE CAPITAL 4.5 24-29 22/03A	252,708.77	0.08
100,000	MICROSOFT CORP 3.125 13-28 06/12A	109,668.40	0.03	150,000	NESTLE HOLDINGS 0.6250 20-26 15/01S	139,078.41	0.04
200,000	MICROSOFT CORP 3.125 15-25 03/11S	194,914.14	0.06	150,000	NESTLE HOLDINGS 5.2500 23-26 13/03S	150,879.97	0.05
276,000	MICROSOFT CORP 3.3 17-27 06/02S	267,543.66	0.09	150,000	NESTLE HOLDINGS INC 3.5 18-25 24/09S	146,707.62	0.05
54,000	MICROSOFT CORP 3.40 23-26 15/09S	52,300.98	0.02	100,000	NESTLE HOLDINGS INC 5.25 23-26 21/09A	127,832.79	0.04
23,000	MICROSOFT CORP 3.40 23-27 15/06S	22,159.83	0.01	100,000	NETAPP INC 1.875 20-25 22/06S	95,656.84	0.03
30,000	MID-AMERICA APARTMEN 4.2 18-28 15/06S	29,251.06	0.01	30,000	NEW YORK LIFE G 1.1500 21-26 09/06S	27,528.61	0.01
4,000	MID-ATLANTIC INTERST 4.1 18-28 15/05S	3,846.71	0.00	67,000	NEW YORK LIFE GLOBAL 3.6 22-25 05/08S	65,603.58	0.02
100,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	104,135.56	0.03	200,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	198,468.60	0.06
50,000	MOHAWK INDUSTRI 5.8500 23-28 18/09S	51,486.39	0.02	40,000	NEW YORK LIFE GLOBAL 4.7 24-29 29/01S	39,576.08	0.01
140,000	MONDELEZ INTL 2.625 22-27 17/03S	131,151.58	0.04	64,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	63,800.71	0.02
100,000	MONDELEZ INTL 3.2500 18-25 07/03S	72,614.50	0.02	134,000	NEW YORK LIFE GLOBAL 5.25 23-26 30/06S	100,209.94	0.03
100,000	MOODY'S CORP 3.75 20-25 24/03S	98,318.40	0.03	93,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	93,776.28	0.03
200,000	MORGAN STANLEY 0.9850 20-26 10/12S	185,316.53	0.06	177,000	NEW YORK LIFE GLOBAL FD4.9 23-28 13/06S	176,763.88	0.06
158,000	MORGAN STANLEY 1.375 16-26 27/10	161,963.29	0.05	53,000	NISSAN MOTOR AC 2.0000 21-26 09/03S	49,090.29	0.02
300,000	MORGAN STANLEY 1.593 21-27 04/05S	277,466.85	0.09	2,000	NISSAN MOTOR AC 2.7500 21-28 09/03S	1,777.39	0.00
100,000	MORGAN STANLEY 1.875 17-27 27/04A	103,227.01	0.03	103,000	NISSAN MOTOR ACCEPTANC 1.85 21-26 16/09S	93,200.51	0.03
100,000	MORGAN STANLEY 2.625 17-27 09/03A	118,359.87	0.04	25,000	NNECTICUT LIGHT POWE 4.65 24-29 01/01S	24,711.73	0.01
200,000	MORGAN STANLEY 3.625 17-27 20/01S	193,126.47	0.06	100,000	NNN REIT INC 3.600 16-26 15/12S	95,542.39	0.03
300,000	MORGAN STANLEY 3.875 16-26 27/01S	293,088.44	0.09	11,000	NORFOLK SOUTHERN 7.80 97-27 15/05S	11,902.70	0.00
229,000	MORGAN STANLEY 3.95 15-27 23/04S	221,163.70	0.07	100,000	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	97,910.81	0.03
204,000	MORGAN STANLEY 4.00 15-25 23/07S	200,653.14	0.06	34,000	NORTHERN TRUST CORP 3.65 18-28 03/08S	32,683.17	0.01
140,000	MORGAN STANLEY 5.00 13-25 24/11S	139,186.25	0.04	44,000	NORTHERN TRUST CORP 4 22-27 10/05S	42,871.77	0.01
160,000	MORGAN STANLEY 5.173 24-30 16/01S	160,200.29	0.05	100,000	NOVARTIS CAPITAL 2.0000 20-27 14/02S	93,142.97	0.03
131,000	MORGAN STANLEY 6.1380 22-26 16/10S	132,509.50	0.04	117,000	NOVARTIS CAPITAL 3.00 15-25 20/11S	113,665.22	0.04
100,000	MORGAN STANLEY 6.25 06-26 09/08S	102,390.67	0.03	100,000	NOVARTIS CAPITAL 3.10 17-27 17/05S	95,683.33	0.03
58,000	MORGAN STANLEY 6.2960 22-28 18/10S	60,022.98	0.02	128,000	NVIDIA CORP 1.55 21-28 15/06S	114,090.82	0.04
47,000	MOSAIC 4.05 17-27 15/11S	45,351.46	0.01	40,000	NVIDIA CORP 3.20 16-26 16/09S	38,626.48	0.01
200,000	MPLX LP 1.75 20-26 18/08S	187,043.09	0.06	10,000	OMEGA HEALTHCARE 4.75 17-28 15/01S	9,650.81	0.00
51,000	MPLX LP 4.00 18-28 15/03S	49,107.20	0.02	83,000	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	80,321.09	0.03
100,000	MPLX LP 4.125 17-27 01/03S	97,473.45	0.03	100,000	OMNICOM GROUP 3.60 16-26 15/04S	97,147.79	0.03
76,000	MPLX LP 4.25 20-27 01/12S	73,892.83	0.02	44,000	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	41,728.42	0.01
50,000	MPLX LP 4.8000 18-29 15/02S	49,421.32	0.02	146,000	ONCOR ELECTRIC DELIVE4.30 24-28 15/05S	142,866.94	0.05
40,000	MPLX LP 4.875 16-25 01/06S	39,673.10	0.01	28,000	ONEOK INC 2.2000 20-25 15/09S	26,739.63	0.01
102,000	NASDAQ INC 5.35 23-28 28/06S	103,400.73	0.03	45,000	ONEOK INC 4.0000 17-27 13/07S	43,500.84	0.01
120,000	NASDAQ INC 5.65 23-25 28/06S	120,413.03	0.04	50,000	ONEOK INC 5.5500 23-26 01/11S	50,485.09	0.02
250,000	NATIONAL AUSTRAL BK 4.787 24-29 10/01S	249,709.51	0.08	50,000	ONEOK INC 5.6500 23-28 01/11S	51,159.14	0.02
250,000	NATIONAL AUSTRALIA BK 4.75 24-25 10/12S	249,095.35	0.08	100,000	ONEOK INC 5.85 20-26 07/05S	100,918.57	0.03
250,000	NATIONAL AUSTRALIA BK 4.9 23-28 13/06S	250,670.75	0.08	50,000	ONEOK PARTNERS 4.90 15-25 15/03S	49,642.44	0.02
114,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	125,240.33	0.04	200,000	ORACLE CORP 1.6500 21-26 25/03S	186,724.16	0.06
200,000	NATIONAL RURAL 1.0000 21-26 15/06S	183,259.29	0.06	210,000	ORACLE CORP 2.3 21-28 25/03S	189,594.48	0.06
28,000	NATIONAL RURAL -28 15/09S	28,170.11	0.01	300,000	ORACLE CORP 2.50 20-25 01/04S	291,016.85	0.09
43,000	NATIONAL RURAL 4.4500 23-26 13/03S	42,574.65	0.01	209,000	ORACLE CORP 2.65 16-26 15/07S	197,859.95	0.06
43,000	NATIONAL RURAL 4.8000 24-27 05/02S	43,035.99	0.01	200,000	ORACLE CORP 2.8 20-27 01/04S	187,648.83	0.06
28,000	NATIONAL RURAL 5.6000 23-26 13/11S	28,394.83	0.01	240,000	ORACLE CORP 2.95 15-25 15/05S	233,721.67	0.07
250,000	NATIONAL SECS C 5.0000 23-28 30/05S	251,922.78	0.08	200,000	ORACLE CORP 3.25 17-27 15/11S	188,325.58	0.06
250,000	NATL AUSTRALIA BK US 3.905 22-27 09/06S	242,987.78	0.08	27,000	ORACLE CORP 4.5000 23-28 06/05S	26,606.46	0.01
22,000	NATL RURAL UTIL COOP 3.9 18-28 11/01S	21,140.34	0.01	91,000	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	87,986.18	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
52,000 OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	52,745.93	0.02	102,000 PROLOGIS LP 4.875 23-28 15/06S	102,173.55	0.03
100,000 PACCAR FINANCIAL 3.55 22-25 11/08S	98,000.96	0.03	26,000 PROLOGIS LPÀ 3.875 18-28 15/09S	25,021.01	0.01
1,000 PACCAR FINANCIAL 4.45 23-26 30/03S	992.67	0.00	100,000 PROTECTIVE LIFE 4.3 18-28 23/08S	97,052.37	0.03
43,000 PACCAR FINANCIAL 4.6000 24-29 31/01S	42,754.50	0.01	110,000 PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	102,982.15	0.03
100,000 PACCAR FINANCIAL 4.95 22-25 03/10S	99,824.58	0.03	50,000 PUBLIC SERVICE 0.9500 21-26 15/03S	46,378.06	0.01
20,000 PACCAR FINANCIAL 4.95 23-28 10/08S	20,190.32	0.01	22,000 PUBLIC SERVICE 3.6500 18-28 01/09S	21,021.11	0.01
34,000 PACCAR FINANCIAL 5.2000 23-26 09/11S	34,298.44	0.01	20,000 PUBLIC SERVICE ELE 2.25 16-26 15/09S	18,767.64	0.01
74,000 PARAMOUNT GLOBAL 2.90 16-27 15/01S	67,770.05	0.02	70,000 PUBLIC STORAGE 1.5 21-26 09/11S	64,239.79	0.02
47,000 PARKER-HANNIFIN CORP 3.25 17-27 01/03S	44,816.05	0.01	54,000 PUBLIC STORAGE 1.8500 21-28 01/05S	48,101.87	0.02
150,000 PARKER HANNIFIN CORP 4.25 22-27 15/09S	147,082.23	0.05	38,000 PUBLIC STORAGE 1.95 21-28 09/11S	33,575.89	0.01
40,000 PAYPAL HOLDINGS 3.9000 22-27 01/06S	38,931.32	0.01	3,000 PUBLIC STORAGE 3.094 17-27 15/09S	2,839.31	0.00
7,000 PEPSI 4.45 23-28 15/05S	7,003.97	0.00	180,000 PUBLIC STORAGE 5.125 23-29 15/01S	183,129.46	0.06
57,000 PEPSI 5.25 23-25 10/11S	57,324.13	0.02	30,000 PUBLIC STORAGE INC 0.875 21-26 15/02S	27,735.93	0.01
101,000 PEPSICO INC 0.5 20-28 06/05A	98,542.98	0.03	36,000 PULTEGROUP INC 5.50 16-26 01/03S	36,048.05	0.01
232,000 PEPSICO INC 2.25 20-25 19/03S	225,680.77	0.07	200,000 QUALCOMM INC 1.3 20-28 20/11S	175,528.01	0.06
100,000 PEPSICO INC 2.85 16-26 24/02S	96,588.29	0.03	50,000 QUALCOMM INC 3.25 17-27 20/05	47,924.08	0.02
50,000 PEPSICO INC 3.00 17-27 15/10S	47,373.68	0.02	150,000 QUEST DIAGNOSTICS 3.45 16-26 01/06S	144,842.05	0.05
178,000 PEPSICO INC 3.6 22-28 18/02S	171,978.75	0.05	100,000 RADIAN GROUP INC 4.875 19-27 15/03S	97,668.49	0.03
200,000 PEPSICO INC 4.55 23-26 13/02S	199,020.74	0.06	73,000 REGAL REXNORD C 6.0500 23-26 15/02S	73,437.95	0.02
45,000 PEPSICO INC 5.1250 23-26 10/11S	45,369.28	0.01	128,000 REGAL REXNORD C 6.0500 23-28 15/04S	129,907.07	0.04
74,000 PFIZER INC.0.8 20-25 28/05S	70,523.98	0.02	53,000 REGIONS FINANCIAL CO 2.25 20-25 18/05S	51,026.15	0.02
128,000 PFIZER INC 2.75 16-26 03/06S	122,752.05	0.04	30,000 REINSURANCE GR AM 3.95 16-26 15/09S	29,319.59	0.01
240,000 PFIZER INC 3 16-26 15/12S	229,599.77	0.07	100,000 RELIANCE STANDARD 1.5120 21-26 28/09S	89,584.93	0.03
50,000 PHILLIPS 66 1.3 20-26 5/02S	46,532.87	0.01	12,000 RELIANCE STANDARD 6.151 23-28 19/06S	12,075.82	0.00
60,000 PHILLIPS 66 3.85 20-25 09/04S	59,091.83	0.02	100,000 REPUBLIC SERVICES 3.20 15-25 15/03S	97,870.92	0.03
200,000 PHILLIPS 66 3.90 18-28 15/03S	193,165.59	0.06	81,000 REPUBLIC SERVICES 3.95 18-28 15/05S	78,392.85	0.02
56,000 PHILLIPS 66 COMPANY 3.55 23-26 01/04S	54,102.99	0.02	15,000 REXFORD INDUSTRIAL 5.0 23-28 15/06S	14,899.56	0.00
20,000 PHYSICIANS REAL 4.3000 17-27 15/03S	19,575.84	0.01	200,000 ROCHE 1.93 21-28 13/12S	176,498.79	0.06
78,000 PIEDMONT OPERAT 9.2500 23-28 20/07S	83,087.71	0.03	200,000 ROCHE HOLDINGS 5.2650 23-26 13/11S	201,752.58	0.06
100,000 PINE STREET TRU 4.5720 19-29 15/02S	95,056.05	0.03	200,000 ROCHE HOLDINGS 5.338 23-28 13/11S	204,383.42	0.07
100,000 PNC FINANCIAL S 5.3540 22-28 02/12S	100,428.15	0.03	300,000 ROCHE HOLDINGS INC 2.314 22-27 10/03S	280,280.90	0.09
300,000 PNC FINANCIAL SERVIC 2.6 19-26 23/07S	283,475.09	0.09	50,000 ROCKWELL AUTOMATION 2.875 15-25 01/03S	48,910.48	0.02
200,000 PPG INDUSTRIES 1.40 15-27 13/03A	204,661.62	0.07	50,000 ROPER TECHNOLOGIES 1 20-25 15/09S	47,025.44	0.01
100,000 PRAXAIR 1.625 14-25 01/12A	105,063.67	0.03	100,000 ROPER TECHNOLOGIES I 1.4 20-27 01/09S	88,699.09	0.03
48,000 PRAXAIR 3.20 15-26 30/01S	46,547.02	0.01	100,000 ROSS STORES INC 4.6 20-25 06/04S	99,059.94	0.03
150,000 PRICOA GLOBAL FUND I 5.55 23-26 28/08S	151,925.94	0.05	20,000 RYDER SYSTEM 5.3 24-27 15/03S	20,148.24	0.01
100,000 PRINCIPAL LFE G 0.8750 21-26 12/01S	92,326.39	0.03	26,000 RYDER SYSTEM 6.3 23-28 01/12S	27,242.68	0.01
35,000 PRINCIPAL LFE G 5.0000 24-27 16/01S	35,021.95	0.01	100,000 RYDER SYSTEM INC 2.90 19-26 01/12S	94,388.53	0.03
40,000 PRINCIPAL LIFE GLOB 5.1 24-29 25/01S	39,879.12	0.01	40,000 RYDER SYSTEM INC 4.3 22-27 15/06S	39,012.85	0.01
31,000 PRINCIPAL LIFE GLOB II 5.50 23-28 28/06S	31,155.50	0.01	67,000 RYDER SYSTEM INC 5.2500 23-28 01/06S	67,311.55	0.02
106,000 PROCTER & GAMBLE CO 2.85 17-27 11/08S	100,485.61	0.03	3,000 RYDER SYSTEM INC 5.65 23-28 01/03S	3,058.18	0.00
200,000 PROCTER AND GAMBLE 1.0000 21-26 23/04S	185,710.89	0.06	127,000 S&P GLOBAL INC 2.45 23-27 01/03S	118,919.81	0.04
46,000 PROCTER AND GAMBLE 3.9500 23-28 26/01S	45,382.42	0.01	200,000 SABINE PASS 5.625 15-25 01/03S	199,851.48	0.06
43,000 PROCTER AND GAMBLE 4.3500 24-29 29/01S	42,959.34	0.01	52,000 SABINE PASS LIQ 4.20 17-28 15/03S	50,377.56	0.02
8,000 PROCTER AND GAMBLE CO 1.9 22-27 01/02S	7,440.02	0.00	200,000 SABINE PASS LIQ 5.875 17-26 30/06S	201,629.98	0.06
150,000 PROCTER AND GAMBLE CO 4.875 07-27 11/05A	170,998.05	0.05	68,000 SALESFORCE.COM 1.5 21-28 15/07S	59,840.69	0.02
100,000 PROCTER GAMBLE CO 0.55 20-25 29/10S	93,536.79	0.03	154,000 SALESFORCE.COM INC 3.70 18-28 11/04S	149,418.34	0.05
50,000 PROGRESSIVE CORP OH 2.5 22-27 15/03S	46,890.13	0.01	76,000 SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	76,296.92	0.02
100,000 PROLOGIS EURO FINANCE 1 22-29 08/02A	96,288.22	0.03	300,000 SANTANDER HOLDINGS U 3.45 20-25 01/06S	291,634.65	0.09
100,000 PROLOGIS INTL FDG II 2.125 20-27 15/04S	92,136.58	0.03	67,000 SANTANDER HOLDINGS USA 2.49 22-28 06/01S	60,911.26	0.02
25,000 PROLOGIS LP 3.2500 22-26 30/06S	24,091.90	0.01	60,000 SEALED AIR CORP 1.5730 21-26 15/10S	54,215.11	0.02
100,000 PROLOGIS LP 3.375 22-27 15/12S	94,956.96	0.03	130,000 SEMPRA ENERGY 3.25 17-27 15/06S	122,502.86	0.04

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
53,000	SEMPRA ENERGY 3.3 22-25 01/04S	51,844.32	0.02	50,000	TEXAS INSTRUMENTS 4.6 22-28 15/02S	50,043.01	0.02
104,000	SEMPRA ENERGY 3.4 18-28 01/02S	98,277.97	0.03	100,000	THE CIGNA GROUP 3.4 21-51 03/03S	92,684.84	0.03
39,000	SEMPRA ENERGY 5.4 23-26 01/08S	39,142.16	0.01	140,000	THE CIGNA GROUP 4.125 19-25 15/11S	138,077.27	0.04
158,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	151,022.86	0.05	200,000	THE CIGNA GROUP 4.5 20-26 25/02S	197,662.40	0.06
10,000	SIMON PROPERTY 1.3750 21-27 15/01S	9,096.37	0.00	240,000	THE CIGNA GROUP 4.800 20-46 15/07S	229,970.49	0.07
92,000	SIMON PROPERTY 3.375 17-27 15/06S	87,795.64	0.03	100,000	THE CIGNA GROUP 4.80 19-38 15/08S	97,792.00	0.03
85,000	SIMON PROPERTY GROUP 3.25 16-26 30/11S	81,272.45	0.03	10,000	THE CIGNA GROUP 5.685 23-26 15/03S	10,000.40	0.00
84,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	74,883.46	0.02	200,000	THE HOME DEPOT INC 0.90 21-28 15/03S	173,908.18	0.06
12,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	11,607.64	0.00	50,000	THE HOME DEPOT INC 2.5 20-27 30/03S	46,868.03	0.01
35,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	33,168.90	0.01	86,000	THE KRAFT HEINZ 3.875 20-27 15/05S	83,327.18	0.03
114,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	111,340.78	0.04	26,000	THE MOSAIC CO 5.375 23-28 15/11S	26,317.02	0.01
200,000	SK BATTERY AMER 4.8750 24-27 23/01S	198,116.06	0.06	200,000	THERMO FISHER SCIENT 0.1250 19-25 01/03A	209,291.72	0.07
104,862	SKYMILES IP LIMITED 4.50 20-25 20/10Q	103,798.44	0.03	61,000	THERMO FISHER SCIENT 1.75 20-27 02/04A	63,173.39	0.02
253,000	SKYMILES IP LIMITED 4.75 20-28 20/10Q	247,451.21	0.08	200,000	THERMO FISHER SCIENT 1.75 21-28 15/10S	176,532.21	0.06
100,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	92,806.11	0.03	15,000	THERMO FISHER SCIENT 4.80 22-27 21/11S	15,017.29	0.00
30,000	SONOCO PRODUCTS CO 2.25 22-27 01/02S	27,823.38	0.01	100,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	100,125.10	0.03
101,000	SOUTHERN CALIF GAZ 2.6 16-26 15/06S	95,870.34	0.03	71,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	71,293.57	0.02
50,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	47,164.45	0.02	100,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	100,929.66	0.03
30,000	SOUTHWEST GAS 5.45 23-28 23/03S	30,457.44	0.01	200,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	196,299.52	0.06
100,000	SPECTRA ENERGY 3.5000 15-25 15/03S	98,029.32	0.03	50,000	THE WESTERN UNION CO 1.35 21-26 09/03S	46,279.54	0.01
50,000	STANLEY BLACKANDDECKER 3.40 19-26 01/03S	48,253.71	0.02	100,000	TJX COS INC 2.25 16-26 15/09S	94,225.25	0.03
200,000	STARBUCKS CORP 3.8 18-25 15/08S	196,242.22	0.06	100,000	TOYOTA MOTOR CR 3.20 17-27 11/01S	95,681.66	0.03
50,000	STARBUCKS CORP 4.0000 18-28 15/11S	48,529.08	0.02	110,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	109,634.88	0.03
140,000	STARBUCKS CORP 4.7500 23-26 15/02S	139,188.73	0.04	57,000	TOYOTA MOTOR CR 4.6500 24-29 05/01S	56,659.39	0.02
12,000	STATE STREET CORP 2.65 16-26 19/05S	11,442.55	0.00	64,000	TOYOTA MOTOR CR 4.8000 24-26 05/01S	63,797.34	0.02
134,000	STATE STREET CORP 3.55 15-25 18/08S	131,316.22	0.04	100,000	TOYOTA MOTOR CR 5.2500 23-28 11/09S	101,767.29	0.03
10,000	STEEL DYNAMICS INC 2.4 20-25 05/06S	9,629.54	0.00	60,000	TOYOTA MOTOR CR 5.4000 23-26 20/11S	60,707.73	0.02
26,000	STEEL DYNAMICS INC 5.00 17-26 15/12S	25,808.41	0.01	123,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	118,785.09	0.04
32,000	STNLY BLKANDDECK 4.25 18-28 15/11S	31,054.66	0.01	100,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	93,764.04	0.03
300,000	STRYKER CORP 3.50 16-26 15/03S	290,828.24	0.09	100,000	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	92,079.42	0.03
90,000	STRYKER CORP 4.85 23-28 08/12S	90,042.14	0.03	100,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	95,134.76	0.03
100,000	SUNTRUST BANK ATLANT 4.05 18-25 03/11S	98,240.07	0.03	87,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	85,775.62	0.03
200,000	SUNTRUST BANKS INC 4 18-25 01/05S	196,784.95	0.06	83,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	81,286.58	0.03
10,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	9,356.76	0.00	144,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	142,628.64	0.05
40,000	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	39,200.24	0.01	100,000	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	99,042.42	0.03
28,000	SYNCHRONY FINANCIAL 4.875 22-25 13/06S	27,587.62	0.01	50,000	TOYOTA MOTOR CREDIT 5.45 22-27 10/11S	50,987.58	0.02
200,000	SYSCO CORP 3.30 16-26 15/07S	192,085.66	0.06	100,000	TOYOTA MOTOR CREDIT 5.625 23-28 23/10A	131,894.99	0.04
30,000	SYSCO CORPORATION 5.7500 23-29 17/01S	30,877.45	0.01	47,000	TOYOTA MOTOR CREDIT CO 1.90 21-28 06/04S	42,220.79	0.01
200,000	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	191,945.39	0.06	100,000	TRANSCONT GAS PIPE 7.90 17-26 01/02S	103,727.63	0.03
46,000	TAPESTRY INC 4.125 17-27 15/07S	43,878.67	0.01	40,000	TRITON CONTAINER INTER 2.05 21-26 15/04S	36,844.33	0.01
100,000	TAPESTRY INC 5.35 23-25 27/11A	109,776.32	0.03	100,000	TRUIST FINANCIAL -30 24/01S	99,829.54	0.03
100,000	TAPESTRY INC 7.0000 23-26 27/11S	103,046.97	0.03	200,000	TSMC ARIZONA CO 1.7500 21-26 25/10S	184,218.17	0.06
33,000	TAPESTRY INC 7.0500 23-25 27/11S	33,686.14	0.01	200,000	TSMC ARIZONA CORP 3.875 22-27 22/04S	194,068.87	0.06
100,000	TAPESTRY INC 7.35 23-28 27/11S	105,386.76	0.03	90,000	TYSON FOODS 3.55 17-27 02/06S	85,914.19	0.03
10,000	TARGA RES PART LP/TA 5.00 18-28 15/01S	9,846.05	0.00	50,000	TYSON FOODS INC 4.0 19-26 19/02S	48,810.54	0.02
100,000	TARGET CORP 1.9500 22-27 15/01S	92,960.81	0.03	100,000	UNILEVER CAPITAL 3.10 15-25 30/07S	97,571.67	0.03
50,000	TARGET CORP 2.25 20-25 31/03S	48,610.97	0.02	132,000	UNILEVER CAPITAL 3.500 18-28 22/03S	126,634.73	0.04
67,000	TARGET CORP 2.50 16-26 15/04S	64,265.46	0.02	100,000	UNILEVER CAPITAL 4.875 23-28 08/09S	101,087.62	0.03
25,000	TENNESSEE GAS PIPEL 7.00 97-27 15/03S	26,238.40	0.01	140,000	UNION PACIFIC 4.75 23-26 21/02S	139,833.47	0.04
100,000	TENNESSEE GAS PIPEL 7.00 98-28 15/10S	106,933.79	0.03	42,000	UNION PACIFIC CORP 2.15 20-27 05/02S	39,072.21	0.01
100,000	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	96,518.27	0.03	40,000	UNION PACIFIC CORP 3.25 15-25 15/08S	39,010.03	0.01
100,000	TEXAS INSTRUMENTS 4.6000 24-29 08/02S	100,184.24	0.03	71,000	UNION PACIFIC CORP 3.95 18-28 10/09S	69,268.77	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	UNITED HEALTH GR 1.15 21-26 15/05S	92,507.92	0.03	155,000	WALMART INC 3.9000 23-28 15/04S	152,009.62	0.05
20,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	18,736.14	0.01	200,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	189,147.65	0.06
98,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	92,228.61	0.03	10,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	9,187.82	0.00
104,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	100,534.96	0.03	120,000	WARNERMEDIA HOLD INC 3.638 23-25 15/03S	117,628.30	0.04
100,000	UNITEDHEALTH GROUP 3.45 16-27 15/01S	96,644.46	0.03	158,000	WARNERMEDIA HOLDINGS 6.412 23-26 15/03S	158,004.60	0.05
50,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	49,161.48	0.02	300,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	286,261.72	0.09
118,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	114,260.50	0.04	34,000	WARNERMEDIA HOLDINGS 3.788 23-25 15/03S	33,382.57	0.01
140,000	UNITEDHEALTH GROUP 5.15 22-25 15/10S	140,185.33	0.04	100,000	WASTE MANAGEMENT 3.125 15-25 01/03S	97,983.79	0.03
104,000	UNITEDHEALTH GROUP 5.25 22-28 15/02S	105,884.06	0.03	100,000	WEA FINANCE LLC 2.875 19-27 15/01S	91,560.77	0.03
30,000	UNITED PARCEL 2.404 16-26 15/11S	28,227.56	0.01	400,000	WELLTOWER OP INC 4.00 15-25 01/06S	393,240.51	0.13
140,000	UNITED PARCEL SERVICE 3.9 20-25 24/03S	138,171.77	0.04	77,000	WELLTOWER OP INC 4.2500 18-28 15/04S	74,719.55	0.02
110,000	UNITED PARCEL SVC 3.05 17-27 15/11S	103,871.18	0.03	24,000	WELLTOWER OP INC 4.25 16-26 01/04S	23,528.57	0.01
100,000	US BANCORP 2.215 22-28 27/01S	92,227.26	0.03	48,000	WESTERN GAS PARTNERS 4.65 16-26 01/07S	47,060.04	0.01
90,000	US BANCORP 2.375 16-26 22/07S	84,821.39	0.03	20,000	WESTERN GAS PARTNERS 4.7500 18-28 15/08S	19,408.43	0.01
169,000	US BANCORP 3.10 16-26 27/04S	162,039.81	0.05	43,000	WESTERN GAS PARTNERS 6.35 23-29 15/01S	44,567.50	0.01
57,000	US BANCORP 3.9 18-28 26/04S	54,839.62	0.02	50,000	ZIMMERHOUSE AIR BRAKE 3.20 20-25 15/06S	48,562.38	0.02
100,000	US BANCORP 4.548 22-28 22/07S	98,012.19	0.03	80,000	WESTROCK CO INC 4.65 19-26 15/03S	78,970.28	0.03
160,000	VALERO ENERGY 4.5 18-28 15/03S	156,889.49	0.05	100,000	WHIRLPOOL CORP 3.7 14-25 01/05S	98,108.23	0.03
18,000	VENTAS REALTY LP 4.00 18-28 01/03S	17,165.14	0.01	100,000	WRKCO INC 3.9000 19-28 01/06S	95,363.02	0.03
47,000	VERALTO CORPORATION 5.35 23-28 18/09S	47,764.54	0.02	16,000	XPO INC 6.2500 23-28 01/06S	16,156.43	0.01
47,000	VERALTO CORPORATION 5.50 23-26 18/09S	47,173.87	0.02	25,000	XYLEM INC 1.9500 20-28 30/01S	22,451.05	0.01
60,000	VERISIGN INC 4.75 17-27 15/07S	59,117.29	0.02	60,000	ZIMMER BIOMET HOLDING 3.05 20-26 20/03S	57,672.28	0.02
150,000	VERISK ANALYTICS INC 4.00 15-25 15/06S	147,321.54	0.05	34,000	ZIMMER BIOMET HOLDINGS 3.25 23-28 01/12S	34,493.79	0.01
45,000	VERIZON COMM 1 17-27 30/11A	49,113.26	0.02	10,000	ZIMMER HOLD 3.55 15-25 01/04S	9,809.47	0.00
50,000	VERIZON COMM 2.625 16-26 15/08S	47,379.99	0.02	100,000	ZOETIS 4.50 15-25 13/11S	98,811.84	0.03
284,000	VERIZON COMM 4.329 18-28 21/09S	277,765.50	0.09	Floating rate notes		58,738,462.75	18.69
100,000	VERIZON COMMUNIC 0.375 21-29 22/03A	93,889.27	0.03	Australia		1,507,239.53	0.48
50,000	VERIZON COMMUNIC 1.45 21-26 22/03S	46,632.94	0.01	50,000	ANZ BANKING GROUP FL.R 22-32 12/08S	33,172.00	0.01
105,000	VERIZON COMMUNIC 2.3750 21-28 22/03S	71,454.53	0.02	100,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	111,250.37	0.04
100,000	VERIZON COMMUNICATION 1.125 20-28 03/11A	108,788.88	0.03	30,000	CHALLENGER LIFE FL.R 22-37 16/09S	20,573.92	0.01
100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	103,022.71	0.03	200,000	CW BK AUST FL.R 22-32 09/11S	136,928.49	0.04
200,000	VERIZON COMMUNICATION 2.10 19-26 06/05S	123,637.15	0.04	200,000	MACQUARIE FL.R 22-32 07/06S	133,052.58	0.04
315,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	283,704.93	0.09	119,000	MACQUARIE GROUP FL.R 21-27 23/09S	108,039.88	0.03
227,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	222,057.73	0.07	200,000	NATIONAL AUSTRAL FL.R 19-30 12/06S	143,722.81	0.05
100,000	VF CORP 0.25 20-28 25/02A	91,597.21	0.03	270,000	NATL AUSTRALIA BANK FL.R 23-33 09/03S	180,568.62	0.06
200,000	VF CORP 2.4 20-25 23/04S	192,567.25	0.06	200,000	QBE INSURANCE GROUP FL.R 17-XX 16/11S	194,951.70	0.06
200,000	VISA INC 1.5 22-26 15/06A	208,095.30	0.07	100,000	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	101,171.94	0.03
129,000	VISA INC 1.9000 20-27 15/04S	119,201.52	0.04	155,000	WESTPAC BANKING CORP FL.R 20-30 31/01S	150,818.12	0.05
291,000	VISA INC 3.15 15-25 14/12S	283,030.22	0.09	200,000	WESTPAC BANKING FL.R 16-32 23/11S	192,989.10	0.06
158,000	VMWARE INC 1.4 21-26 02/08S	144,309.72	0.05	Austria		437,345.15	0.14
100,000	VMWARE INC 4.5 20-25 07/04S	99,032.76	0.03	100,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	106,217.70	0.03
50,000	VONTIER CORP 1.8 21-26 01/04S	46,403.06	0.01	100,000	RAIFFEISEN BANK INT FL.R 23-28 15/09A	112,418.93	0.04
51,000	VONTIER CORP 2.4 22-28 01/04S	45,208.99	0.01	100,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	107,782.48	0.03
120,000	VULCAN MATERIALS CO 3.9 17-27 01/04S	116,325.71	0.04	100,000	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	110,926.04	0.04
83,000	WABTEC COR 4.7000 18-28 15/09S	81,713.89	0.03	Belgium		846,654.90	0.27
75,000	WABTEC CORP 3.45 17-26 15/11S	71,706.04	0.02	100,000	KBC GROUPE FL.R 1.5 22-26 29/03A	105,472.34	0.03
125,000	WALMART 3.9 22-25 09/09S	123,231.95	0.04	100,000	KBC GROUPE FL.R 22-27 23/11A	110,165.81	0.04
44,000	WALMART 3.95 22-27 09/09S	43,227.22	0.01	100,000	KBC GROUPE FL.R 23-26 06/06A	108,725.94	0.03
83,000	WALMART INC 1.05 21-26 17/09S	76,093.71	0.02	200,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	202,833.72	0.06
84,000	WALMART INC 1.5000 21-28 22/09S	74,230.07	0.02	100,000	KBC GROUPE SA FL.R 21-31 07/12A	98,749.43	0.03
200,000	WALMART INC 3.55 18-25 26/06S	196,699.90	0.06	100,000	KBC GROUPE SA FL.R 23-29 28/11A	110,688.97	0.04
103,000	WALMART INC 3.70 18-28 26/06S	100,368.65	0.03				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 KBC GROUPE SA FL.R 23-33 25/04A	110,018.69	0.03	200,000 BPCE SA FL.R 22-28 14/01A	197,583.50	0.06
Canada	1,518,993.33	0.48	250,000 BPCE SA FL.R 23-29 19/10S	261,309.30	0.08
129,000 BANK OF MONTREAL FL.R 17-32 15/12S	120,079.61	0.04	100,000 CA ASSURANCES SA FL.R 14-XX 14/10AA	107,955.78	0.03
67,000 BANK OF MONTREAL FL.R 21-31 22/07S	46,278.72	0.01	100,000 CA ASSURANCES SA FL.R 18-48 29/01A	101,304.04	0.03
67,000 CAIS DESJARDINS QUEB FL.R 22-32 23/08S	49,577.64	0.02	250,000 CREDIT AGRICOLE FL.R 30 10/01S	249,348.46	0.08
200,000 CANADIAN IMPERIAL FL.R 21-31 21/04S	138,978.85	0.04	100,000 CREDIT AGRICOLE FL.R 16-48 27/09A	110,081.63	0.04
34,000 CAN IMP BK FL.R 22-32 07/04U	24,535.26	0.01	100,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	104,802.15	0.03
103,000 CAN IMP BK FL.R 23-33 20/01S	76,892.61	0.02	100,000 CREDIT AGRICOLE SA FL.R 20-30 05/06A	104,609.74	0.03
200,000 FED CAISSES DESJARD FL.R 21-31 28/05S	138,668.08	0.04	100,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	108,386.74	0.03
42,000 IA FINANCIAL CORPORA FL.R 19-31 24/09S	29,624.02	0.01	100,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	104,219.79	0.03
28,000 IA FINANCIAL CORPORA FL.R 22-32 25/02S	19,682.46	0.01	100,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	110,737.41	0.04
27,000 IA FINANCIAL CORPORA FL.R 23-33 20/06S	20,483.33	0.01	100,000 CREDIT AGRICOLE SA FL.R 23-33 28/08A	113,587.67	0.04
78,000 MANULIFE FINANCIAL FL.R 17-32 24/02S	74,766.49	0.02	100,000 CREDIT AGRICOLE SA FL.R 24-29 15/01A	127,377.77	0.04
100,000 MANULIFE FINANCIAL FL.R 20-30 12/05S	71,599.49	0.02	200,000 ORANGE SA FL.R 14-26 01/10A	220,320.00	0.07
80,000 MANULIFE FINANCIAL FL.R 23-33 10/03S	60,268.66	0.02	100,000 ORANGE SA FL.R 20-XX 15/10A	96,200.36	0.03
155,000 ROYAL BANK OF CANADA FL.R 23-33 01/02S	114,801.97	0.04	200,000 SG FL.R 24-28 19/01S	198,760.24	0.06
279,000 SUN LIFE FINANCIAL FL.R 20-32 10/05S	193,367.56	0.06	200,000 SG FL.R 24-30 19/01S	199,252.03	0.06
71,000 SUN LIFE FINANCIAL FL.R 21-33 21/11S	48,267.86	0.02	200,000 SOCIETE GENERALE FL.R 23-29 10/01S	205,264.41	0.07
150,000 TORONTO DOMINION BANK FL.R 19-32 26/01S	105,327.71	0.03	100,000 SOCIETE GENERALE SA FL.R 20-28 22/09A	98,015.58	0.03
257,000 TORONTO DOMINION BANK FL.R 20-30 22/04S	185,793.01	0.06	100,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	102,407.56	0.03
Czech Republic	111,741.68	0.04	100,000 SOCIETE GENERALE SA FL.R 21-26 17/11A	102,033.27	0.03
100,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	111,741.68	0.04	100,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	99,454.15	0.03
Denmark	851,259.71	0.27	100,000 SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	106,804.84	0.03
200,000 DANSKE BANK AS FL.R 22-28 01/04S1/04S	193,078.42	0.06	100,000 UNIBAIL-RODAMCO FL.R 23-XX 03/10A	114,553.05	0.04
100,000 DANSKE BK FL.R 23-27 13/04S	125,237.96	0.04	Germany	1,281,014.95	0.41
200,000 DANSKE BK FL.R 24-30 01/03S	201,393.46	0.06	100,000 ALLIANZ SE FL.R 17-47 06/07A	105,415.29	0.03
100,000 JYSKE BANK DNK FL.R 22-26 11/04A	108,646.48	0.03	100,000 ALLIANZ SE FL.R 22-38 07/09A	110,209.70	0.04
100,000 JYSKE BANK DNK FL.R 23-28 26/10A	111,383.22	0.04	100,000 CMZB FRANCFORT FL.R 23-30 18/01A	112,937.43	0.04
100,000 NYKREDIT FL.R 22-32 29/12A	111,520.17	0.04	100,000 COMMERZBANK AG FL.R 23-29 25/03A	113,195.37	0.04
Finland	104,590.19	0.03	100,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	104,074.30	0.03
100,000 OP CORPORATE BANK FL.R 20-30 09/06A/06A	104,590.19	0.03	100,000 DEUTSCHE BANK AG FL.R 20-31 19/05A	109,140.21	0.03
France	6,751,003.67	2.15	100,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	101,623.22	0.03
300,000 AXA SA FL.R 16-47 06/07A	317,099.95	0.10	200,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	209,210.46	0.07
200,000 BFCM FL.R 22-32 16/06A	213,658.21	0.07	100,000 DEUTSCHE BANK AG FL.R 23-29 11/01A	113,081.44	0.04
100,000 BNP PARIBAS CARDIF FL.R 14-XX 25/11A	106,968.86	0.03	100,000 MERCK KGAA FL.R 20-80 09/09A	101,515.51	0.03
230,000 BNP PARIBAS FL.R 20-26 09/06S	221,158.89	0.07	100,000 TALANX AG FL.R 17-47 05/12A	100,612.02	0.03
100,000 BNP PARIBAS FL.R 20-28 30/09S	88,938.88	0.03	Hong Kong	392,738.74	0.12
200,000 BNP PARIBAS FL.R 21-27 13/01S	185,926.71	0.06	100,000 AIA GROUP LTD FL.R 21-33 09/09A	93,395.15	0.03
200,000 BNP PARIBAS FL.R 23-29 12/06S	201,002.11	0.06	50,000 AIA GROUP LTD FL.R 21-XX 07/10S	46,650.29	0.01
100,000 BNP PARIBAS FL.R 23-29 13/01A	110,986.68	0.04	250,000 SHAN CO FL.R 23-33 28/02S	252,693.30	0.08
200,000 BNP PARIBAS FL.R 23-29 13/01S	199,627.55	0.06	Ireland	1,167,797.38	0.37
200,000 BNP PARIBAS FL.R 23-29 23/02A	219,527.85	0.07	100,000 AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	107,766.02	0.03
200,000 BNP PARIBAS SA FL.R 18-33 01/03S	189,301.64	0.06	300,000 AIB GROUP PLC FL.R 22-26 14/10S	307,903.37	0.10
100,000 BNP PARIBAS SA FL.R 20-28 01/09A	96,954.73	0.03	200,000 AIB GROUP PLC FL.R 22-28 04/04A	207,024.65	0.07
100,000 BNP PARIBAS SA FL.R 20-28 19/02A	98,763.56	0.03	100,000 BANK OF IRELAND FL.R 22-26 16/09S	100,610.93	0.03
200,000 BNP PARIBAS SA FL.R 22-28 25/07A	209,599.16	0.07	100,000 BANK OF IRELAND GROUP FL.R 23-29 13/11A	111,483.63	0.04
100,000 BNP PARIBAS SA FL.R 22-32 31/03A	102,514.87	0.03	100,000 BANK OF IRELAND GRP FL.R 22-26 05/06A	105,480.86	0.03
250,000 BPCE FL.R 23-27 18/01S	250,718.05	0.08	100,000 BANK OF IRELAND GRP FL.R 22-33 01/03A	115,538.54	0.04
100,000 BPCE FL.R 23-33 01/06A	114,420.50	0.04	100,000 BANK OF IRELAND GRP FL.R 23-28 16/07A	111,989.38	0.04
250,000 BPCE SA FL.R -30 18/01S	251,354.32	0.08	Italy	1,069,625.37	0.34
250,000 BPCE SA FL.R 21-27 19/10S	228,111.68	0.07	150,000 ASSICURAZ GENERALI FL.R 06-XX 16/06A	191,248.82	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 ASSICURAZ GENERALI FL.R 15-47 27/10A	168,623.56	0.05	Singapore	385,468.76	0.12
105,000 ASSICURAZ GENERALI FL.R 16-48 08/06A	116,885.34	0.04	200,000 OVERSEACHINESE BANK FL.R 22-32 15/06S	195,807.55	0.06
128,000 MEDIOBANCA FL.R 22-29 07/02A	143,371.75	0.05	200,000 UNITED OVERSEAS BANK FL.R 22-32 07/10S	189,661.21	0.06
154,000 MEDIOBANCA FL.R 23-28 14/03A	171,582.45	0.05			
150,000 UNICREDIT FL.R 23-29 16/02A	165,325.47	0.05	Spain	3,196,138.30	1.02
100,000 UNICREDIT FL.R 23-29 17/01A	112,587.98	0.04	200,000 BANCO BILBAO VIZCAYA FL.R 22-28 14/09S	204,359.44	0.07
Japan	2,025,614.79	0.64	100,000 BANCO DE BADELL FL.R 23-29 07/06A	113,354.13	0.04
200,000 MEIJI YASUDA LIFE INS FL.R 15-45 20/10S	197,032.38	0.06	100,000 BANCO DE SABADELL FL.R 22-28 10/11A	113,152.17	0.04
200,000 MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	199,366.41	0.06	100,000 BANCO DE SABADELL SA FL.R 24-30 15/01A	109,579.38	0.03
200,000 MITSUBISHI UFJ FIN FL.R 23-29 19/04S	201,467.76	0.06	200,000 BANCO SANTANDER ALL FL.R 23-27 07/11S	205,273.95	0.07
200,000 MITSUBISHI UFJ FIN GR FL.R 21-27 13/10S	183,017.59	0.06	100,000 BANCO SANTANDER ALL FL.R 24-30 09/01A	107,576.03	0.03
300,000 MITSUBISHI UFJ FL.R 21-27 20/07S	276,302.97	0.09	200,000 BANCO SANTANDER FL.R 21-27 14/09S	182,446.26	0.06
200,000 MITSUBISHI UFJ FL.R 28 19/01S	185,343.01	0.06	100,000 BANCO SANTANDER FL.R 22-28 30/08A	124,653.55	0.04
200,000 MITS UF FL.R 23-29 22/02S	201,982.64	0.06	100,000 BANCO SANTANDER SA FL.R 21-29 24/06A	95,864.33	0.03
200,000 MIZUHO FINANCIAL FL.R 23-29 06/07S	204,454.19	0.07	200,000 BANCO SANTANDER SA FL.R 22-26 27/09A	215,485.52	0.07
200,000 MIZUHO FINANCIAL GRP FL.R 20-26 25/05	192,801.54	0.06	200,000 BANCO SANTANDER SA FL.R 22-28 24/03S	192,856.10	0.06
200,000 MIZUHO FINANCIAL GRP FL.R 21-27 09/07S	183,846.30	0.06	100,000 BANCO SANTANDER SA FL.R 23-33 23/08A	113,438.11	0.04
Luxembourg	51,480.05	0.02	100,000 BANKINTER SA FL.R 21-32 23/12A	97,614.56	0.03
100,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	51,480.05	0.02	100,000 BBVA SA FL.R 21-27 24/03A	100,811.01	0.03
Netherlands	2,913,625.36	0.93	100,000 CAIXABANK FL.R 22-28 06/04S	119,924.29	0.04
100,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	95,863.48	0.03	200,000 CAIXABANK SA FL.R 20-26 18/11A11A	204,431.13	0.07
100,000 ATHORA NETHERLANDS FL.R 22-32 31/08A	105,834.23	0.03	100,000 CAIXABANK SA FL.R 22-26 13/04A	105,558.49	0.03
100,000 COOPERATIEVE RABOBANK FL.R 20-28 05/05A	99,551.80	0.03	100,000 CAIXABANK SA FL.R 22-28 21/01A	100,103.69	0.03
100,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	99,311.37	0.03	100,000 CAIXABANK SA FL.R 22-33 23/02A	114,436.18	0.04
150,000 COOPERATIEVE RABOBANK FL.R 21-27 15/12S	136,776.85	0.04	100,000 CAIXABANK SA FL.R 23-29 19/07A	113,101.06	0.04
250,000 COOPERATIEVE RABOBANK FL.R 22-28 06/04S	237,596.11	0.08	100,000 CAIXABANK SA FL.R 23-33 25/10S	129,704.49	0.04
250,000 COOPERATIEVE RABOBANK FL.R 22-28 22/08S	244,396.92	0.08	100,000 IBERCAJA FL.R 24-28 30/07A	109,629.06	0.03
100,000 ING GROEP NV FL.R 20-29 18/02A	94,728.55	0.03	100,000 RED ELECTRICA FL.R 23-XX 07/08A	110,105.75	0.04
100,000 ING GROEP NV FL.R 24-29 12/08A	108,674.01	0.03	100,000 UNICAJA BANCO SA FL.R 23-29 21/02A	112,679.62	0.04
100,000 ING GROUP NV FL.R 20-31 26/05A	103,650.51	0.03	Sweden	315,113.34	0.10
300,000 ING GROUP NV FL.R 21-28 29/09A	289,327.92	0.09	100,000 SWEDBANK AB FL.R 21-27 20/05A	100,491.90	0.03
100,000 ING GROUP NV FL.R 21-32 16/11A	97,102.04	0.03	100,000 SWEDBANK AB FL.R 22-32 23/08A	105,605.49	0.03
100,000 ING GROUP NV FL.R 22-26 23/05A	105,919.71	0.03	100,000 TELIA COMPANY AB FL.R 22-82 21/12A	109,015.95	0.03
100,000 ING GROUP NV FL.R 22-27 16/02A	103,032.68	0.03	Switzerland	1,532,422.13	0.49
100,000 ING GROUP NV FL.R 22-28 28/03S	96,364.85	0.03	250,000 CREDIT SUISSE FL.R 22-28 11/08S	257,516.53	0.08
100,000 ING GROUP NV FL.R 22-33 24/08A	107,824.47	0.03	100,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	101,569.54	0.03
100,000 ING GROUP NV FL.R 23-33 20/05A	127,521.12	0.04	200,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	214,167.51	0.07
300,000 NN GROUP NV FL.R 14-XX 15/07A	324,193.16	0.10	100,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	99,173.29	0.03
105,000 NN GROUP NV FL.R 17-48 13/01A	114,428.38	0.04	250,000 CREDIT SUISSE GROUP FL.R 21-27 02/02S	230,921.59	0.07
200,000 RABOBANK FL.R 23-29 25/04A	221,527.20	0.07	100,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	105,176.05	0.03
Norway	521,169.22	0.17	115,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	141,757.85	0.05
100,000 DNB BANK A FL.R 22-26 10/06A	122,617.89	0.04	200,000 UBS AG LONDON BRANCH CV 21-27 10/08S	181,923.88	0.06
64,000 DNB BANK ASA FL.R 21-28 30/03S	57,287.42	0.02	200,000 UBS GROUP AG FL.R -30 08/02S	200,215.89	0.06
107,000 DNB BANK ASA FL.R 22-27 21/09A-27	114,429.14	0.04	United Kingdom	9,371,415.34	2.98
105,000 DNB BANK ASA FL.R 23-27 16/02A	113,286.53	0.04	30,000 AVIVA PLC FL.R 04-26 16/11A	38,524.34	0.01
103,000 DNB BANK ASA FL.R 23-29 14/03A	113,548.24	0.04	100,000 BARCLAYS FL.R 23-29 06/11A	134,454.04	0.04
Peru	95,878.36	0.03	200,000 BARCLAYS PLC FL.R 18-29 16/05S	195,876.65	0.06
100,000 BCO CREDITO DEL PERU FL.R 20-30 01/07S	95,878.36	0.03	200,000 BARCLAYS PLC FL.R 20-26 07/05S	193,881.86	0.06
Romania	226,192.60	0.07	201,000 BARCLAYS PLC FL.R 21-27 24/11S	184,866.54	0.06
100,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	113,666.45	0.04	200,000 BARCLAYS PLC FL.R 22-28 02/11S	211,996.22	0.07
100,000 RAIFFEISEN BANK FL.R 23-27 12/10A	112,526.15	0.04	100,000 BARCLAYS PLC FL.R 22-28 28/01A	99,898.39	0.03
			123,000 BARCLAYS PLC FL.R 22-32 14/11A	165,409.01	0.05

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
206,000 BARCLAYS PLC FL.R 23-27 09/05S	206,510.63	0.07	76,000 AMERICAN EXPRES FL.R 23-26 30/10S	77,017.00	0.02
100,000 COVENTRY BLDG FL.R 23-27 07/11S	130,552.51	0.04	103,000 AMERICAN EXPRESS CO FL.R 23-27 28/07S	103,394.98	0.03
177,000 HSBC FL.R 22-26 10/03S	172,458.01	0.05	154,000 AMEX FL.R 23-29 28/07S	154,898.14	0.05
158,000 HSBC FL.R 23-28 10/03A	175,734.85	0.06	88,000 ANALOG DEVICES INC FL.R 23-27 15/06S	84,149.63	0.03
200,000 HSBC FL.R 24-30 04/03S	201,260.52	0.06	128,000 BANK OF AMERICA CORP FL.R 17-27 04/05A	133,023.29	0.04
200,000 HSBC HOLDINGS PLC FL.R 18-26 12/09S	196,319.49	0.06	200,000 BANK OF AMERICA CORP FL.R 17-28 20/01S	192,621.14	0.06
309,000 HSBC HOLDINGS PLC FL.R 18-29 19/06S	299,503.67	0.10	50,000 BANK OF AMERICA CORP FL.R 17-28 21/07S	47,532.90	0.02
100,000 HSBC HOLDINGS PLC FL.R 19-28 22/07A	117,771.51	0.04	200,000 BANK OF AMERICA CORP FL.R 17-28 24/04S	191,326.39	0.06
100,000 HSBC HOLDINGS PLC FL.R 20-26 04/06S	95,901.33	0.03	510,000 BANK OF AMERICA CORP FL.R 18-28 20/12S	478,765.83	0.15
100,000 HSBC HOLDINGS PLC FL.R 20-26 18/08S	95,814.42	0.03	100,000 BANK OF AMERICA CORP FL.R 18-28 25/04A	102,043.10	0.03
200,000 HSBC HOLDINGS PLC FL.R 20-28 22/09S	178,712.22	0.06	256,000 BANK OF AMERICA CORP FL.R 18-29 05/03S	244,745.50	0.08
200,000 HSBC HOLDINGS PLC FL.R 21-27 22/11S	184,364.24	0.06	200,000 BANK OF AMERICA CORP FL.R 18-29 23/07S	192,801.41	0.06
200,000 HSBC HOLDINGS PLC FL.R 21-29 17/08S	175,305.98	0.06	100,000 BANK OF AMERICA CORP FL.R 19-26 09/05A	104,557.78	0.03
125,000 HSBC HOLDINGS PLC FL.R 21-29 24/09A	118,658.49	0.04	304,000 BANK OF AMERICA CORP FL.R 19-27 23/04S	293,367.69	0.09
203,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	215,913.48	0.07	100,000 BANK OF AMERICA CORP FL.R 19-29 08/08A	95,724.72	0.03
277,000 HSBC HOLDINGS PLC FL.R 22-28 03/11S	294,662.64	0.09	209,000 BANK OF AMERICA CORP FL.R 19-30 07/02S	198,080.79	0.06
200,000 HSBC HOLDINGS PLC FL.R 22-28 09/06S	196,054.05	0.06	210,000 BANK OF AMERICA CORP FL.R 20-26 19/06S	199,608.20	0.06
100,000 HSBC HOLDINGS PLC FL.R 22-28 11/08S	99,751.37	0.03	214,000 BANK OF AMERICA CORP FL.R 20-26 21/10S	200,353.60	0.06
154,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	177,677.86	0.06	154,000 BANK OF AMERICA CORP FL.R 21-27 11/03S	143,442.35	0.05
210,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	215,705.00	0.07	273,000 BANK OF AMERICA CORP FL.R 21-27 15/09S	188,378.78	0.06
150,000 LEGAL AND GENL GRP FL.R 15-45 27/10S	188,391.41	0.06	109,000 BANK OF AMERICA CORP FL.R 21-28 24/05A	106,577.76	0.03
100,000 LLOYDS BANK FL.R 23-33 02/06S	128,487.00	0.04	200,000 BANK OF AMERICA CORP FL.R 21-29 14/06S	176,736.10	0.06
216,000 LLOYDS BANKING GR FL.R 17-28 07/11S	202,550.24	0.06	181,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	190,272.68	0.06
200,000 LLOYDS BANKING GROUP FL.R 22-26 18/03S	195,654.09	0.06	247,000 BANK OF AMERICA CORP FL.R 22-28 10/11S	255,527.55	0.08
300,000 LLOYDS BANKING GROUP FL.R 22-28 18/03S	287,280.13	0.09	200,000 BANK OF AMERICA CORP FL.R 22-28 16/03S	142,860.19	0.05
200,000 LLOYDS BANKING GROUP FL.R 23-29 11/01A	222,946.75	0.07	210,000 BANK OF AMERICA CORP FL.R 23-27 20/01S	209,028.47	0.07
100,000 NATIONWIDE BUILDING FL.R 18-26 08/03A	105,644.13	0.03	318,000 BANK OF AMERICA CORP FL.R 23-29 25/04S	318,334.48	0.10
100,000 NATIONWIDE BUILDING FL.R 22-27 07/12A	129,053.17	0.04	62,000 BANK OF NEW YORK MEL FL.R 22-28 13/06S	60,148.43	0.02
100,000 NATWEST GROUP FL.R -22 09/28S	100,073.88	0.03	83,000 BANK OF NEW YORK MEL FL.R 22-28 25/10S	85,257.55	0.03
172,000 NATWEST GROUP PLC FL.R 18-26 02/03A	182,176.40	0.06	176,000 BANK OF NY MELL FL.R 23-27 26/04S	175,286.45	0.06
200,000 NATWEST GROUP PLC FL.R 18-30 27/01S	196,553.11	0.06	103,000 BANK OF NY MELL FL.R 23-29 01/02S	101,358.28	0.03
200,000 NATWEST GROUP PLC FL.R 20-30 14/08S	245,169.46	0.08	100,000 BANK OF NY MELLON FL.R 17-28 07/02S	95,897.65	0.03
100,000 NATWEST GROUP PLC FL.R 21-28 09/11A	113,367.22	0.04	107,000 CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	97,879.51	0.03
100,000 NATWEST GROUP PLC FL.R 21-32 14/09A	96,681.78	0.03	48,000 CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	49,983.61	0.02
100,000 NATWEST GROUP PLC FL.R 22-28 06/09A	109,739.89	0.03	180,000 CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	184,976.90	0.06
141,000 NATWEST GROUP PLC FL.R 23-29 16/02A	157,983.75	0.05	139,000 CAPITAL ONE FIN CORP FL.R 22-26 24/07S	138,109.22	0.04
200,000 PRUDENTIAL PLC FL.R 21-33 03/11S	177,521.62	0.06	102,000 CAPITAL ONE FIN FL.R 23-29 01/02S	101,815.37	0.03
100,000 ROYAL BK SCOTLNAND FL.R 18-26 19/09A	121,751.09	0.04	2,000 CHARLES SCHWAB CORP FL.R 23-29 19/05S	2,029.60	0.00
100,000 SANTANDER UK GROUP FL.R 22-27 16/11A	130,498.64	0.04	92,000 CHARLES SCHWAB FL.R 23-29 17/11S	95,607.91	0.03
100,000 SANTANDER UK GROUP FL.R 22-28 25/08A	107,492.75	0.03	219,000 CITIGROUP INC FL.R -30 13/02S	217,981.11	0.07
200,000 SANTANDER UK GROUP FL.R 23-29 10/01S	206,621.47	0.07	200,000 CITIGROUP INC FL.R 17-28 10/01S	192,821.84	0.06
100,000 SANTANDER UK GROUP FL.R 23-29 29/08A	134,887.82	0.04	160,000 CITIGROUP INC FL.R 17-28 24/07S	152,138.75	0.05
200,000 SANTANDER UK GROUP HOL FL.R 21-27 14/06S	182,985.33	0.06	150,000 CITIGROUP INC FL.R 17-28 27/10S	141,490.10	0.05
102,000 SSE PLC FL.R 22-XX 21/04A	107,447.51	0.03	201,000 CITIGROUP INC FL.R 18-26 24/07A	210,850.23	0.07
100,000 STANDARD CHARTERED FL.R 17-27 03/10A	102,327.29	0.03	205,000 CITIGROUP INC FL.R 18-29 23/04S	196,279.71	0.06
155,000 STANDARD CHARTERED FL.R 20-30 09/06A	163,101.81	0.05	158,000 CITIGROUP INC FL.R 19-27 08/10A	158,057.35	0.05
200,000 STANDARD CHARTERED FL.R 23-28 08/02S	206,166.41	0.07	300,000 CITIGROUP INC FL.R 19-30 20/03S	282,768.35	0.09
200,000 STANDARD CHARTERED FL.R -28 12/01S	184,353.65	0.06	150,000 CITIGROUP INC FL.R 20-26 08/04S	146,238.95	0.05
100,000 VIRGIN MONEY UK PLC FL.R 23-28 29/10A	110,968.22	0.04	285,000 CITIGROUP INC FL.R 21-27 09/06S	261,703.42	0.08
United States of America	22,063,939.90	7.02	187,000 CITIGROUP INC FL.R 22-26 17/03S	182,785.38	0.06
11,000 ALLY FINANCIAL INC FL.R 23-29 13/06S	11,418.67	0.00	214,000 CITIGROUP INC FL.R 22-28 24/02S	201,322.02	0.06
89,000 AMERICAN EXPRES FL.R 23-26 01/05S	88,474.01	0.03	112,000 CITIGROUP INC FL.R 22-28 24/05S	110,308.15	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
90,000 CITIZENS FINANCIAL FL.R. -30 23/01S	89,859.92	0.03	166,000 MORGAN STANLEY FL.R 22-28 20/04S	161,299.74	0.05
71,000 COMERICA INC FL.R. -30 30/01S	70,187.87	0.02	200,000 MORGAN STANLEY FL.R 22-28 21/01S	186,036.53	0.06
300,000 DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	274,088.86	0.09	158,000 MORGAN STANLEY FL.R 23-27 28/01S	157,447.25	0.05
150,000 DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	137,705.01	0.04	257,000 MORGAN STANLEY FL.R 23-29 01/02S	256,453.70	0.08
100,000 DEUTSCHE BANK AG NY FL.R 20-26 24/11S	94,350.44	0.03	134,000 MORGAN STANLEY FL.R 23-29 01/11S	140,479.17	0.04
150,000 DEUTSCHE BANK FL.R 23-29 18/01S	155,095.53	0.05	210,000 MORGAN STANLEY FL.R 23-29 03/03A	235,131.10	0.07
150,000 DEUTSCHE BANK N FL.R 23-29 20/11S	156,831.05	0.05	184,000 MORGAN STANLEY FL.R 23-29 20/04S	183,883.62	0.06
200,000 DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	200,778.65	0.06	231,000 MORGAN STANLEY FL.R 23-29 20/07S	232,988.46	0.07
41,000 ENTERPRISE PRODSUCTS FL.R 17-77 16/08S	38,957.99	0.01	209,000 MORGAN STANLEY MEDIU FL.R 19-30 23/01S	202,277.45	0.06
75,000 ENTERPRISE PRODUCTS FL.R 18-78 15/02S	70,164.31	0.02	64,000 M T BANK FL.R 23-29 30/10S	67,512.27	0.02
20,000 FIFTH THIRD BANCORP FL.R 22-28 27/10S	20,474.04	0.01	21,000 NATIONAL RURAL FL.R 23-53 15/09S	21,799.69	0.01
188,000 GOLDMAN SACHS GROUP FL.R 17-28 05/06S	179,880.77	0.06	36,000 NORTHERN TRUST CORP F.LR 17-32 08/05S	33,564.82	0.01
300,000 GOLDMAN SACHS GROUP FL.R 18-29 01/05S	288,692.73	0.09	70,000 PNC FINANCIAL SERVICE FL.R 24-28 21/01S	70,064.69	0.02
267,000 GOLDMAN SACHS GROUP FL.R 18-29 23/04S	253,049.89	0.08	80,000 PNC FINANCIAL SERVICES FL.R 23-27 20/10S	82,343.59	0.03
170,000 GOLDMAN SACHS GROUP FL.R 20-26 09/12S	157,865.36	0.05	120,000 PNC FINANCIAL S FL.R 23-26 12/06S	120,434.17	0.04
300,000 GOLDMAN SACHS GROUP FL.R 21-27 09/03S	277,820.73	0.09	67,000 PNC FINANCIAL S FL.R 23-27 26/01S	66,400.80	0.02
300,000 GOLDMAN SACHS GROUP FL.R 21-27 10/09S	274,072.12	0.09	175,000 PNC FINANCIAL S FL.R 23-29 12/06S	177,151.66	0.06
300,000 GOLDMAN SACHS GROUP FL.R 21-27 21/10S	275,798.81	0.09	34,000 PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	33,636.57	0.01
200,000 GOLDMAN SACHS GROUP FL.R 21-29 28/02S	133,469.94	0.04	15,000 PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	14,075.42	0.00
200,000 GOLDMAN SACHS GROUP FL.R 22-28 23/08S	195,655.12	0.06	2,000 SANTANDER HOLDINGS FL.R 23-29 12/06S	2,060.59	0.00
200,000 GOLDMAN SACHS GROUP FL.R 22-28 24/02S	186,243.62	0.06	45,000 SANTANDER HOLDINGS U FL.R 23-29 09/03S	46,063.04	0.01
97,000 GOLDMAN SACHS GROUP FL.R 22-29 29/10A	115,818.84	0.04	50,000 SEMPRA ENERGY FL.R 4.125 21-52 01/04S	46,128.28	0.01
274,000 GOLDMAN SACHS GROUP FL.R 23-29 24/10S	288,577.40	0.09	41,000 STATE STREET CO FL.R 23-26 18/05S	40,864.51	0.01
160,000 HUNT BA FL.R 22-28 04/08S	154,378.09	0.05	68,000 STATE STREET CO FL.R 23-29 21/11S	69,822.47	0.02
127,000 JPM CHASE FL.R 23-27 23/10S	129,573.16	0.04	112,000 STATE STREET CORP 28 07/02S	103,779.26	0.03
177,000 JPM CHASE FL.R 24-28 23/01S	176,377.81	0.06	34,000 STATE STREET CORP FL.R 18-29 03/12S	32,808.67	0.01
180,000 JPM CHASE FL.R 24-30 23/01S	179,272.77	0.06	100,000 STATE STREET F.LR 21-27 18/11S	91,903.76	0.03
200,000 JPMORGAN CHASE & CO FL.R 17-28 01/02S	192,616.57	0.06	92,000 STATE STREET FL.R 22-28 04/11S	94,679.28	0.03
170,000 JPMORGAN CHASE & CO FL.R 18-29 05/12S	165,745.62	0.05	57,000 THE BK OF NY MELLON FL.R 23-29 25/10S	60,156.72	0.02
240,000 JPMORGAN CHASE & CO FL.R 18-29 23/01S	226,994.72	0.07	67,000 TRUIST FINANCIAL CORP FL.R 21-29 07/06S	58,230.34	0.02
230,000 JPMORGAN CHASE & CO FL.R 18-29 23/04S	220,349.06	0.07	35,000 TRUIST FINANCIAL CORP FL.R 22-26 28/07S	34,426.10	0.01
228,000 JPMORGAN CHASE & CO FL.R 20-26 13/03S	220,410.03	0.07	154,000 TRUIST FINANCIAL CORP FL.R 23-29 26/01S	151,325.14	0.05
129,000 JPMORGAN CHASE & CO FL.R 20-28 01/06S	118,059.59	0.04	155,000 TRUIST FINANCIAL FL.R 23-27 08/06S	157,076.34	0.05
300,000 JPMORGAN CHASE & CO FL.R 22-26 26/04S	295,413.54	0.09	131,000 TRUIST FINANCIAL FL.R 23-29 30/10S	139,751.97	0.04
245,000 JPMORGAN CHASE & CO FL.R 22-28 25/07S	242,994.89	0.08	174,000 US BANCORP FL.R 22-26 21/10S	174,954.23	0.06
100,000 JPMORGAN CHASE CO FL.R 17-28 18/05A	102,084.35	0.03	170,000 US BANCORP FL.R 23-29 01/02S	166,452.85	0.05
103,000 JPMORGAN CHASE CO FL.R 18-29 12/06A	104,153.62	0.03	180,000 US BANCORP FL.R 23-29 12/06S	183,164.40	0.06
175,000 JPMORGAN CHASE CO FL.R 18-29 23/07S	168,766.70	0.05	105,000 US BANCORP FL.R 24-30 23/01S	105,478.33	0.03
50,000 JPMORGAN CHASE CO FL.R 19-27 29/01S	48,830.72	0.02	Other transferable securities	7,319,429.69	2.33
299,000 JPMORGAN CHASE CO FL.R 20-26 22/04S	288,207.14	0.09	Bonds	5,535,360.29	1.76
200,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	197,639.62	0.06	Australia	205,240.08	0.07
150,000 JP MORGAN CHASE CO FL.R 21-28 05/03S	102,572.66	0.03	100,000 GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	103,846.97	0.03
240,000 JPMORGAN CHASE CO FL.R 22-28 26/04S	234,519.44	0.07	100,000 TRANSURBAN FINANCE 1.75 17-28 29/03A	101,393.11	0.03
164,000 JPMORGAN CHASE FL.R 23-29 23/10S	170,418.55	0.05	Canada	1,098,211.00	0.35
257,000 JPMORGAN CHASE FL.R 23-29 24/07S	258,927.13	0.08	42,000 ALLIED PROPERTIES RE 1.726 21-26 12/02S	28,567.76	0.01
115,000 MORGAN STAN CAP SERV FL.R 22-28 25/10A	129,341.01	0.04	100,000 BANK OF MONTREAL 1.0 21-26 09/09A	115,733.60	0.04
300,000 MORGAN STANLEY FL.R 17-28 22/07S	285,195.07	0.09	100,000 BANK OF NOVA SC 1.3 20-25 11/06S	95,360.59	0.03
207,000 MORGAN STANLEY FL.R 18-29 24/01S	196,974.80	0.06	19,000 DAIMLER TRUCK F 5.8100 23-26 25/09S	14,349.83	0.00
270,000 MORGAN STANLEY FL.R 20-26 28/04S	260,532.38	0.08	33,000 DOLLARAMA INC 5.533 23-28 26/09S	25,302.36	0.01
172,000 MORGAN STANLEY FL.R 20-29 26/10A	162,080.43	0.05	26,000 ENBRIDGE GAS INC 3.1900 15-25 17/09S	18,755.97	0.01
167,000 MORGAN STANLEY FL.R 21-27 04/08S	115,084.97	0.04	89,000 FED CAISSES DES 5.4670 23-28 17/11S	67,993.69	0.02
213,000 MORGAN STANLEY FL.R 22-26 17/07S	210,720.51	0.07			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
31,000 INTACT FINANCIAL 3.6910 20-25 24/03S	22,635.30	0.01	United States of America	724,996.34	0.23
200,000 ROYAL BANK OF CANADA 1.0 21-26 09/09A	231,355.34	0.07	200,000 AMERICAN HONDA FIN 3.75 23-27 25/10A	218,809.74	0.07
100,000 THOMSON REUTERS 2.2390 20-25 14/05S	71,645.89	0.02	30,000 CHURCH AND DWIGHT CO 3.15 17-27 01/08S	28,448.81	0.01
200,000 TORONTO DOMINION BANK 4.344 22-26 27/01S	146,584.34	0.05	80,000 JOHN DEERE CAPITAL C 4.75 23-26 08/06S	79,746.41	0.03
185,000 TORONTO DOMINION BANK 5.532 23-26 17/07S	186,618.86	0.06	114,000 METROPOLITAN LIFE GL 5.18 23-26 15/06S	84,983.21	0.03
100,000 TRANSCANADA PIPELINES 4.35 22-26 12/05S	73,307.47	0.02	100,000 NEW YORK LIFE G 1.5000 22-27 15/07S	115,012.54	0.04
Cayman Islands	184,273.19	0.06	46,000 S&P GLOBAL INC 4.75 23-28 01/08S	45,945.56	0.01
76,000 AVOLON HOLDINGS FUNDI 4.375 19-26 01/05S	73,527.18	0.02	100,000 SMITHFIELD FOODS I 4.25 17-27 01/02S	96,100.87	0.03
100,000 SOUTHERN WATER 2.375 20-28 28/05A	110,746.01	0.04	58,000 UNITEDHEALTH GROUP 3.875 18-28 17/12S	55,949.20	0.02
Denmark	222,118.31	0.07	Floating rate notes	1,784,069.40	0.57
100,000 DANSKE BANK AS 4.5 23-28 09/11A	110,649.87	0.04	Denmark	214,007.44	0.07
100,000 PANDORA 4.5 23-28 10/04A	111,468.44	0.04	100,000 JYSKE BANK DNK FL.R 21-26 02/09A	102,142.00	0.03
Finland	221,464.14	0.07	100,000 JYSKE BANK DNK FL.R 23-29 10/11A	111,865.44	0.04
100,000 OP CORPORATE BANK 4.0 23-28 13/06A	111,034.31	0.04	France	112,243.20	0.04
100,000 OP CORPORATE BANK PLC 4.125 22-27 18/04A	110,429.83	0.04	100,000 SG FL.R 23-29 28/09A	112,243.20	0.04
France	945,617.35	0.30	Germany	108,231.39	0.03
100,000 BANQUE FED CRED 1.8750 22-28 26/10A	111,509.69	0.04	100,000 DEUTSCHE BANK AKT FL.R 24-30 15/01A	108,231.39	0.03
100,000 COFIROUTE SA 1.125 17-27 13/10A	100,807.89	0.03	Hungary	219,020.93	0.07
100,000 CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	94,501.78	0.03	100,000 OTP BANK FL.R 23-27 05/10A	111,002.78	0.04
100,000 IMERYS 1.875 16-28 31/03A	99,945.46	0.03	100,000 OTP BANK FL.R 24-29 31/01A	108,018.15	0.03
200,000 KERING SA 3.625 23-27 05/09A	218,335.79	0.07	Netherlands	107,455.62	0.03
100,000 L OREAL S A 3.375 23-27 23/01A	108,823.49	0.03	100,000 COOPERATIEVE RABOBANK FL.R 22-32 30/11A	107,455.62	0.03
100,000 STE DES AUTO DU SUD 1.375 18-28 27/06A	100,719.41	0.03	Norway	223,870.52	0.07
100,000 TELEPERFORMANCE 5.2500 23-28 22/11A	110,973.84	0.04	100,000 DNB BANK A FL.R 23-29 01/11A	112,590.89	0.04
Germany	90,435.90	0.03	100,000 DNB BANK ASA FL.R 23-33 13/09A	111,279.63	0.04
100,000 AAREAL BANK AG 0.75 22-28 18/04A	90,435.90	0.03	Slovenia	110,894.22	0.04
Japan	101,012.97	0.03	100,000 NOVA KREDITNA BANKA FL.R 23-26 29/06U	110,894.22	0.04
100,000 NIDEC CORP 0.046 21-26 30/03A	101,012.97	0.03	Spain	113,682.00	0.04
Jersey	127,619.37	0.04	100,000 BBVA SA FL.R 23-33 15/09A	113,682.00	0.04
100,000 CPUK FINANCE LTD 5.876 23-27 28/08S	127,619.37	0.04	Sweden	241,428.68	0.08
Netherlands	636,901.63	0.20	100,000 SKANDINAVISKA ENSKI FL.R 23-33 17/08A	111,298.81	0.04
100,000 ABB FINANCE BV 3.125 24-29 15/01A	108,303.68	0.03	100,000 SWEDBANK AB FL.R 23-29 24/05S	130,129.87	0.04
100,000 ALLIANZ FIN.II 0.875 19-26 15/01A	103,599.08	0.03	Switzerland	115,388.90	0.04
100,000 POSTNL NV 0.625 19-26 23/09A	99,722.73	0.03	100,000 CREDIT SUISSE FL.R 20-28 09/06A	115,388.90	0.04
100,000 RABOBANK 3.913 23-26 03/11A	109,665.30	0.03	United States of America	217,846.50	0.07
100,000 SIEMENS FINANCIERING 3.0 24-28 22/11A	108,262.54	0.03	200,000 MORGAN STANLEY FL.R 24-30 21/03A	217,846.50	0.07
100,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	107,348.30	0.03	Total securities portfolio	310,391,768.40	98.74
Portugal	111,866.48	0.04			
100,000 GALP GAS NATURAL DIS 4.875 23-28 03/07A	111,866.48	0.04			
Singapore	92,955.86	0.03			
100,000 HSBC INSTITUTIONAL T 0.75 21-28 23/06A	92,955.86	0.03			
Sweden	408,278.04	0.13			
200,000 SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	189,494.16	0.06			
100,000 SVENSKA HANDELSBANKE 3.875 23-27 10/05A	109,763.20	0.03			
100,000 VOLVO TREASURY AB 3.875 23-26 29/08A	109,020.68	0.03			
United Kingdom	364,369.63	0.12			
100,000 NATIONWIDE BLDG 6.1250 23-28 21/08A	132,007.72	0.04			
100,000 OSB GROUP PLC 8.875 24-30 16/01A	132,743.23	0.04			
100,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	99,618.68	0.03			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	4,856,509,801.19	94.19	1,325,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	1,364,988.50	0.03
			1,412,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	1,225,305.36	0.02
Bonds	4,038,769,088.50	78.33	Austria	24,359,806.00	0.47
Australia	75,955,316.63	1.47	1,300,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	1,368,991.00	0.03
2,050,000 ANZ BANKING GROUP 0.669 21-31 05/05A	1,897,869.50	0.04	900,000 BAWAG P.S.K. 4.1250 23-27 18/01A	904,788.00	0.02
2,943,000 ANZ BANKING GROUP 0.75 16-26 29/06A	2,761,358.04	0.05	1,200,000 BAWAG PSK 0.3750 19-27 03/09A	1,067,928.00	0.02
1,657,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	1,335,276.88	0.03	400,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	358,096.00	0.01
1,752,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	1,672,774.56	0.03	1,400,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	1,297,254.00	0.03
1,183,000 APT INFRASTRUCTURE 2 20-30 30/04A	1,074,400.60	0.02	1,400,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	1,322,818.00	0.03
1,725,000 AURIZON NETWORK 3.125 16-26 01/06A	1,702,368.00	0.03	1,300,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	1,232,348.00	0.02
1,800,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	1,658,610.00	0.03	1,600,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	1,408,464.00	0.03
1,500,000 AUSNET SERVICES HOLD 20-30 25/02A	1,256,460.00	0.02	900,000 ERSTE GROUP BANK AG 0.25 21-29 14/09A	761,220.00	0.01
1,375,000 AUSNET SERVICES HOLD1 1.50 15-27 26/02A	1,301,272.50	0.03	700,000 ERSTE GROUP BANK AG 0.25 21-31 25/01A	569,814.00	0.01
2,650,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	2,658,214.73	0.05	1,400,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	1,297,450.00	0.03
1,350,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	1,416,892.50	0.03	1,400,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	1,347,710.00	0.03
1,700,000 AUSTRALIA PACIFIC AI 4.0 24-34 07/06A	1,731,960.00	0.03	1,600,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	1,539,856.00	0.03
841,000 CIMIC FINANCE LIMITE 1.5 21-29 28/05A	722,612.43	0.01	1,400,000 RAIF BA 4.125 22-25 08/09A	1,400,140.00	0.03
1,550,000 CWTB BANK AUSTRALIA 1.125 18-28 18/01A	1,440,523.50	0.03	1,300,000 RAIFFEISEN BANK 0.05 21-27 01/09A	1,137,903.00	0.02
1,100,000 MACQUARIE 0.625 20-27 03/02A	1,017,544.00	0.02	900,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	954,909.00	0.02
2,450,000 MACQUARIE GROUP 4.7471 23-30 23/01A	2,590,434.00	0.05	2,400,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	2,203,752.00	0.04
1,705,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	1,521,473.80	0.03	500,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	414,465.00	0.01
1,800,000 MACQUARIE GROUP LTD 0.95 21-31 21/05A	1,528,290.00	0.03	2,500,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	2,391,475.00	0.05
1,300,000 NATL AUSTRALIA BANK 1.125 19-31 20/05A	1,155,206.00	0.02	500,000 WIENERBERGER AG 2.7500 20-25 04/06A	491,495.00	0.01
2,100,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	2,021,628.00	0.04	850,000 WIENERBERGER AG 4.875 23-28 04/10A	888,930.00	0.02
3,400,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	3,133,746.00	0.06	Belgium	34,441,169.40	0.67
2,642,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	2,531,247.36	0.05	1,900,000 AEDIFICA SA 0.75 21-31 09/09A	1,483,710.00	0.03
550,000 SCENTRE GROUP 1.75 18-28 11/04A	512,996.00	0.01	1,300,000 COFINIMMO SA 0.875 20-30 02/12A	1,046,513.00	0.02
1,600,000 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	1,445,424.00	0.03	1,400,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	1,263,444.00	0.02
500,000 STOCKLAND TRUST 1.6250 18-26 27/04A	473,195.00	0.01	600,000 ELIA GROUP SA 1.5 18-28 08/09A	555,846.00	0.01
2,522,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	2,649,613.20	0.05	700,000 ELIA SYSTEM OP 3.00 14-29 07/04A	686,798.00	0.01
1,517,000 TELSTRA CORP LTD 1.125 16-26 14/04A	1,449,887.92	0.03	1,600,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	1,597,648.00	0.03
1,600,000 TELSTRA CORPORATION 1.375 19-29 26/03A	1,468,528.00	0.03	1,300,000 ELIA TRANSMISSION 1.375 19-26 14/01A	1,251,081.00	0.02
1,600,000 TELSTRA CORPORATION 1 20-30 23/04A	1,410,576.00	0.03	2,200,000 ELIA TRANSMISSION BE 0.875 20-30 28/04A	1,901,922.00	0.04
1,400,000 TELSTRA GROUP LTD 3.75 23-31 04/05A	1,435,546.00	0.03	1,200,000 ELIA TRANSMISSION BE 3.625 23-33 18/01A	1,221,288.00	0.02
1,500,000 TOYOTA FINANCE AUST 3.38624-3018/03U	1,507,335.00	0.03	1,200,000 GBL SA 0.125 21-31 28/01A	968,172.00	0.02
1,301,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	1,256,492.79	0.02	2,000,000 GBL SA 3.125 22-29 06/09A	1,982,300.00	0.04
1,200,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06U	1,201,403.88	0.02	1,200,000 GROUPE BRUXELLES LAM 4.0 23-33 15/05A	1,252,284.00	0.02
1,100,000 TRANSURBAN FINANCE 3.713 24-32 12/03A	1,112,859.00	0.02	2,000,000 KBC GROUPE 3.75 24-32 27/03A	2,026,100.00	0.04
800,000 TRANSURBAN FINANCE 3.974 24-36 12/03U	812,368.00	0.02	2,000,000 KBC GROUPE 4.375 23-31 06/12A	2,115,860.00	0.04
1,705,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	1,780,326.90	0.03	2,200,000 KBC GROUPE SA 0.125 21-29 14/01A	1,931,600.00	0.04
1,662,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	1,507,500.48	0.03	1,400,000 KBC GROUPE SA 0.6250 19-25 10/04A	1,357,566.00	0.03
1,700,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	1,663,824.00	0.03	1,200,000 KBC GROUPE SA 0.7500 20-30 24/01A	1,035,552.00	0.02
2,040,000 TRANSURBAN FINANCE C 3 20-30 08/04A	1,985,307.60	0.04	1,800,000 KBC GROUPE SA 0.75 21-31 31/05A	1,509,822.00	0.03
1,300,000 VICINITY CENTRE 1.1250 19-29 07/11A	1,117,727.00	0.02	1,900,000 KBC GROUPE SA 3 22-30 25/08A	1,842,202.00	0.04
1,300,000 WESFARMERS LTD 0.954 21-33 21/10A	1,033,071.00	0.02	1,300,000 LONZA FINANCE INTERN 1.625 20-27 21/04A	1,233,765.00	0.02
2,025,000 WESTPAC BANKING 1.125 17-27 05/09A	1,884,789.00	0.04	1,344,000 LONZA FINANCE INTL N 3.875 23-33 25/05A	1,376,726.40	0.03
1,840,000 WESTPAC BANKING 1.45 18-28 17/07A	1,708,513.60	0.03	1,200,000 SYENSQO SA/NV 2.75 15-27 02/12A	1,171,212.00	0.02
3,300,000 WESTPAC BANKING 3.703 23-26 16/01A	3,315,675.00	0.06	1,600,000 VGP SA 1.5 21-29 08/04A	1,340,320.00	0.03
2,700,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	2,501,901.00	0.05	1,100,000 VGP SA 1.625 22-27 17/01A	1,018,743.00	0.02
			1,500,000 VGP SA 2.25 22-30 17/01A	1,270,695.00	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Canada	35,711,341.49	0.69	1,500,000 KOJAMO PLC 1.625 18-25 07/03A	1,465,305.00	0.03
2,300,000 BANK OF MONTREAL 2.75 22-27 15/06A	2,259,520.00	0.04	1,300,000 KOJAMO PLC 1.875 20-27 27/05A	1,196,741.00	0.02
2,000,000 BANK OF NOVA SCOTIA 0.125 19-26 04/09A	1,848,500.00	0.04	650,000 METSO CORPORATION 4.375 23-30 22/11A	669,844.50	0.01
2,000,000 BANK OF NOVA SCOTIA 0.25 21-28 01/11A	1,748,620.00	0.03	550,000 METSO OUTOTEC OYJ 0.875 20-28 26/11A	496,655.50	0.01
1,250,000 GREAT WEST LIFECO 4.7 22-29 16/11A	1,331,975.00	0.03	1,400,000 METSO OUTOTEC OYJ 4.875 22-27 07/12A	1,460,074.00	0.03
1,990,000 MAGNA INTL 1.500 17-27 25/09A	1,871,913.40	0.04	780,000 NESTE 3.875 23-29 16/03A	796,894.80	0.02
1,030,000 MAGNA INTL 4.375 23-32 17/03A	1,091,800.00	0.02	1,600,000 NESTE CORPORATION 0.75 21-28 25/03A	1,442,400.00	0.03
2,048,000 MERCEDES-BENZ FIN 3.0 22-27 23/02A	2,035,875.84	0.04	1,900,000 NESTE OYJ 3.875 23-31 21/05A	1,945,638.00	0.04
1,100,000 NATL BANK OF CANADA 3.75 23-28 25/01A	1,113,145.00	0.02	1,200,000 NESTE OYJ 4.25 23-33 16/03A	1,268,208.00	0.02
3,525,000 ROYAL BANK OF CANADA 2.125 22-29 26/04A	3,312,548.25	0.06	2,080,000 NOKIA OYJ 2 19-26 11/03A	2,011,110.40	0.04
1,950,000 ROYAL BANK OF CANADA 4.125 23-28 05/07A	2,000,914.50	0.04	300,000 NOKIA OYJ 3.125 20-28 15/05A	293,493.00	0.01
1,500,000 ROYAL BANK OF CANADA 4.375 23-30 02/10A	1,571,805.00	0.03	1,250,000 NOKIA OYJ 4.375 23-31 21/08A	1,274,775.00	0.02
3,210,000 TORONTO DOMINION BANK 0.5 22-27 18/01A	2,970,855.00	0.06	2,074,000 NORDEA BANK ABP 0.375 19-26 28/05A	1,950,970.32	0.04
2,900,000 TORONTO DOMINION BANK 3.631 22-29 13/12A	2,933,930.00	0.06	2,580,000 NORDEA BANK ABP 0.50 21-28 02/11A	2,266,323.60	0.04
3,900,000 TORONTO DOMINION BK 1.952 22-30 08/04A	3,606,564.00	0.07	3,200,000 NORDEA BANK ABP 0.5 20-27 14/05A	2,951,520.00	0.06
2,850,000 TORONTO DOMINION BK 2.551 22-27 03/08A	2,776,669.50	0.05	1,500,000 NORDEA BANK ABP 0.5 21-31 19/03A	1,244,265.00	0.02
3,300,000 TORONTO DOMINION BK 3.129 22-32 03/08A	3,236,706.00	0.06	2,550,000 NORDEA BANK ABP 0.625 21-31 18/05A	2,359,923.00	0.05
Croatia	1,320,930.00	0.03	2,400,000 NORDEA BANK ABP 1.125 17-27 27/09A	2,252,064.00	0.04
1,300,000 ERSTEANDSTEIERMAR 4.875 24-29 31/01A	1,320,930.00	0.03	1,570,000 NORDEA BANK ABP 1.125 22-27 16/02A	1,472,581.50	0.03
Czech Republic	2,326,013.00	0.05	2,700,000 NORDEA BANK ABP 2.5000 22-29 23/05A	2,579,607.00	0.05
2,300,000 CESKA SPORITELN -30 15/01A	2,326,013.00	0.05	2,525,000 NORDEA BKP 2.875 22-32 24/08A	2,424,429.25	0.05
Denmark	33,850,906.53	0.66	2,730,000 NORDEA BKP 4.125 23-28 05/05A	2,794,673.70	0.05
1,100,000 A.P. MOELLER-MAERSK 0.75 21-31 25/11A	899,470.00	0.02	2,487,000 OP CORPORATE BANK 0.1 20-27 16/11A/11A	2,221,463.01	0.04
1,825,000 A.P. MOELLER-MAERSK 1.75 18-26 16/03A	1,754,244.75	0.03	1,881,000 OP CORPORATE BANK 0.25 21-26 24/03A	1,762,308.90	0.03
1,400,000 A.P. MOELLER - MAERSK 3.75 24-32 05/03A	1,416,786.00	0.03	1,000,000 OP CORPORATE BANK 0.6250 22-27 27/07A	912,310.00	0.02
1,600,000 A.P. MOELLER - MAERSK 4.125 24-36 05/03A	1,626,352.00	0.03	1,015,000 OP CORPORATE BANK 0.625 19-29 12/11U	867,317.50	0.02
1,800,000 DSV PANALPINA A/S 0.375 20-27 26/02A	1,651,428.00	0.03	600,000 OP CORPORATE BANK 0.7500 21-31 24/03A	508,728.00	0.01
800,000 H.LUNDBECK AS 0.875 20-27 14/10A	721,976.00	0.01	1,423,000 OP CORPORATE BANK 1.0000 18-25 22/05A	1,380,537.68	0.03
1,250,000 ISS GLOBAL AS 0.875 19-26 18/06A	1,174,962.50	0.02	3,400,000 OP CORPORATE BANK 2.875 22-25 15/12A	3,363,280.00	0.07
1,425,000 ISS GLOBAL AS 1.5 17-27 31/08A	1,330,508.25	0.03	2,630,000 OP CORPORATE BANK PL 0.5 20-25 12/05A	2,521,118.00	0.05
1,300,000 JYSKE BANK AS 5.50 22-27 16/11A	1,352,611.00	0.03	1,400,000 OP CORPORATE BANK PLC 0.375 21-28 08/12A	1,211,084.00	0.02
1,650,000 NOVO NORDISK FINANCE 0.125 21-28 04/06A	1,471,090.50	0.03	500,000 SAMPO OYJ 1.625 18-28 21/02A	472,325.00	0.01
1,300,000 NOVO NORDISK FINANCE 1.125 22-27 30/09A	1,220,908.00	0.02	1,050,000 SAMPO PLC 2.25 18-30 27/09A	984,994.50	0.02
1,347,000 NOVO NORDISK FINANCE 1.3750 22-30 31/03A	1,238,175.87	0.02	1,240,000 STORA ENSO OYJ 0.625 20-30 02/12A	1,012,360.80	0.02
1,600,000 NYKREDIT 3.875 24-29 09/07A	1,606,048.00	0.03	750,000 STORA ENSO OYJ 2.50 17-27 07/06A	726,442.50	0.01
2,135,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	2,009,846.30	0.04	1,000,000 STORA ENSO OYJ 2.5 18-28 21/03A	955,590.00	0.02
1,894,000 NYKREDIT REALKREDIT 0.375 21-28 24/02A	1,672,364.12	0.03	1,300,000 STORA ENSO OYJ 4.25 23-29 01/09A	1,331,187.00	0.03
2,100,000 NYKREDIT REALKREDIT 0.5 20-25 11/06A	2,015,517.00	0.04	1,600,000 STORA ENSO OYJ 4 23-26 01/06A	1,605,584.00	0.03
1,500,000 NYKREDIT REALKREDIT 0.75 20-27 20/01A	1,384,950.00	0.03	1,320,000 UPM KYMMENE CORP 0.5 21-31 22/03A	1,087,719.60	0.02
800,000 NYKREDIT REALKREDIT 0.875 21-31 28/04A	740,568.00	0.01	1,300,000 UPM KYMMENE CORP 2.25 22-29 23/05A	1,233,622.00	0.02
1,900,000 NYKREDIT REALKREDIT 1.375 22-27 07/27A	1,771,465.00	0.03	France	950,914,939.63	18.44
1,775,000 NYKREDIT REALKREDIT 4.625 23-29 19/01A	1,840,994.50	0.04	1,600,000 ACCOR SA 1.75 19-26 04/02A	1,546,096.00	0.03
1,900,000 NYKREDIT REALKREDIT 4 23-28 17/07A	1,916,321.00	0.04	1,400,000 ACCOR SA 2.375 21-28 29/11A	1,333,528.00	0.03
1,400,000 VESTAS WIND SYSTEMS 4.125 23-31 15/06A	1,435,784.00	0.03	1,600,000 ACCOR SA 3.8750 24-31 11/03A	1,616,272.00	0.03
1,585,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	1,598,535.74	0.03	1,300,000 AIR LIQUIDE FINANCE 0.375 21-31 27/05A	1,079,585.00	0.02
Finland	64,520,020.40	1.25	1,200,000 AIR LIQUIDE FINANCE 0.375 21-33 20/09A	937,944.00	0.02
1,399,000 CASTELLUM HELSINKI 0.875 21-29 17/09A	1,131,958.88	0.02	1,600,000 AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	1,381,408.00	0.03
1,076,000 ELISA CORPORATION 1.125 19-26 26/02A	1,026,891.36	0.02	1,500,000 AIR LIQUIDE FINANCE 1.00 17-27 08/03A	1,412,730.00	0.03
470,000 ELISA CORPORATION 4 23-29 27/01A	479,743.10	0.01	1,300,000 AIR LIQUIDE FINANCE 1.25 15-25 03/06A	1,267,045.00	0.02
400,000 ELISA OYJ 0.2500 20-27 15/09A	360,200.00	0.01	2,700,000 AIR LIQUIDE FINANCE 1.25 16-28 13/06A	2,507,355.00	0.05
900,000 KOJAMO PLC 0.875 21-29 28/05A	745,758.00	0.01	1,300,000 AIR LIQUIDE FINANCE 1.375 20-30 02/04A	1,183,013.00	0.02
			1,000,000 AIR LIQUIDE FINANCE 1 20-25 02/04A	974,150.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,700,000 ALD 3.875 24-27 22/02A	2,710,125.00	0.05	2,700,000 BFCM 1.25 20-30 03/06A 1.25 20-30 03/06A	2,342,493.00	0.05
2,600,000 ALD 3.875 24-28 24/01A	2,614,767.74	0.05	3,200,000 BFCM 1.375 18-28 16/07A	2,953,664.00	0.06
1,200,000 ALD 4.375 23-26 23/11A	1,215,648.00	0.02	3,100,000 BFCM 1.625 16-26 19/01A	2,999,281.00	0.06
3,100,000 ALD 4.875 23-28 06/10A	3,246,661.00	0.06	1,400,000 BFCM 1.625 17-27 15/11A	1,298,360.00	0.03
1,600,000 ALD SA 1.25 22-26 02/03A	1,525,360.00	0.03	2,000,000 BFCM 1.75 19-29 15/03A	1,832,060.00	0.04
1,300,000 ALD SA 4.0 24-31 24/01A	1,319,734.00	0.03	1,500,000 BFCM 1.875 16-26 04/11A	1,429,650.00	0.03
2,200,000 ALD SA 4.25 23-27 18/01A	2,230,646.00	0.04	2,600,000 BFCM 1.875 19-29 18/06A	2,363,088.00	0.05
2,000,000 ALD SA 4.75 22-25 13/10A	2,027,880.00	0.04	4,400,000 BFCM 1 22-25 23/05A	4,268,000.00	0.08
600,000 ALD SA 4 22-27 05/07A	605,106.00	0.01	2,500,000 BFCM 2.375 16-26 24/03A	2,430,000.00	0.05
1,400,000 APRR SA 0.125 20-29 18/09A	1,214,248.00	0.02	1,200,000 BFCM 2.5 18-28 25/05A	1,144,356.00	0.02
1,300,000 APRR SA 1.25 19-28 18/01A	1,210,313.00	0.02	2,800,000 BFCM 2.625 22-29 06/11A	2,657,676.00	0.05
1,100,000 APRR SA 1.25 20-27 14/04A	1,043,482.00	0.02	2,600,000 BFCM 3.00 15-25 11/09A	2,566,070.00	0.05
1,900,000 APRR SA 1.50 17-33 17/01A	1,637,895.00	0.03	4,600,000 BFCM 3.125 22-27 14/09A	4,557,588.00	0.09
1,400,000 APRR SA 1.625 17-32 13/01A	1,239,798.00	0.02	2,000,000 BFCM 3.625 22-32 14/09A	2,026,820.00	0.04
1,000,000 ARKEMA SA 0.125 20-26 14/10A	924,610.00	0.02	2,700,000 BFCM 3.875 23-28 26/01A	2,725,353.00	0.05
1,500,000 ARKEMA SA 0.75 19-29 03/12A	1,302,570.00	0.03	3,300,000 BFCM 4.375 23-30 02/05A	3,420,483.00	0.07
2,700,000 ARKEMA SA 1.50 17-27 20/04A	2,563,866.00	0.05	3,600,000 BFCM 4.524 22-25 13/07S	3,370,572.00	0.07
1,000,000 ARKEMA SA 3.5 23-31 23/01A	998,460.00	0.02	3,500,000 BFCM 5.125 23-33 13/01A	3,728,445.00	0.07
1,800,000 ARKEMA SA 4.25 23-30 20/05A	1,872,324.00	0.04	4,000,000 BFCM BANQUE 4.125 23-29 13/03A	4,130,960.00	0.08
1,600,000 ARVAL SERVICE LEASE 0 21-25 01/10U	1,515,888.00	0.03	4,100,000 BFCM BANQUE FEDERATI 3.75 22-33 01/02A	4,189,339.00	0.08
1,800,000 ARVAL SERVICE LEASE 3.375 22-26 04/01A	1,785,150.00	0.03	1,400,000 BFCM BANQUE FEDERATI 3.875 23-28 14/02A	1,425,858.00	0.03
1,900,000 ARVAL SERVICE LEASE 4.0 22-26 22/09A	1,912,235.81	0.04	1,300,000 BFCM BANQUE FEDERATI 4.0 23-33 26/01A	1,334,073.00	0.03
2,400,000 ARVAL SERVICE LEASE 4.125 23-26 13/04A	2,415,216.00	0.05	3,300,000 BFCM BANQUE FEDERATI 4.125 23-33 14/06A	3,465,033.00	0.07
1,900,000 ARVAL SERVICE LEASE 4.25 23-25 11/11A	1,912,768.00	0.04	1,500,000 BFCM EMTN 2.625 17-27 31/03A	1,449,990.00	0.03
900,000 ARVAL SERVICE LEASE 4.75 22-27 22/05A	929,781.00	0.02	1,800,000 BFCM EMTN 4.00 22-29 21/11A	1,854,648.00	0.04
2,700,000 ASFFP 1.25 17-27 18/01A	2,563,650.00	0.05	2,600,000 BNP PARIBAS 0.1250 19-26 04/09A	2,408,276.00	0.05
500,000 AUCHAN HOLDING SA 2.375 19-25 25/04A	490,355.00	0.01	2,600,000 BNP PARIBAS 0.5000 21-28 30/05A	2,358,798.00	0.05
1,000,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	966,250.00	0.02	3,800,000 BNP PARIBAS 1.375 19-29 28/05A	3,416,504.00	0.07
900,000 AUCHAN HOLDING SA 3.25 20-27 23/07A	860,094.00	0.02	2,550,000 BNP PARIBAS 1.50 16-28 25/05A	2,374,254.00	0.05
1,700,000 AUCHAN HOLDING SA 4.875 22-28 08/12A	1,657,976.00	0.03	2,850,000 BNP PARIBAS 1.50 18-28 23/05A	2,651,839.50	0.05
1,300,000 AUTOROUTES DU SUD 1.00 16-26 13/05A	1,238,068.00	0.02	2,140,000 BNP PARIBAS 1.625 16-26 23/03A	2,067,882.00	0.04
2,700,000 AUTOROUTES DU SUD 1.375 18-30 22/01A	2,439,504.00	0.05	4,400,000 BNP PARIBAS 2.1 22-32 07/04A	3,924,404.00	0.08
1,300,000 AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	1,243,866.00	0.02	2,700,000 BNP PARIBAS 2.25 16-27 11/01A	2,603,043.00	0.05
2,100,000 AXA 3.625 23-33 10/01A	2,179,947.00	0.04	2,300,000 BNP PARIBAS 2.75 15-26 27/01A	2,253,885.00	0.04
2,500,000 AXA 3.75 22-30 12/10A	2,598,950.00	0.05	3,700,000 BNP PARIBAS 3.8750 23-31 10/01A	3,785,285.00	0.07
200,000 AXA SA 1.125 16-28 15/05A	185,464.00	0.00	2,400,000 BNP PARIBAS 4.0420 24-32 10/01A	2,438,904.00	0.05
2,000,000 BANQUE FED CRED 0.6250 22-27 19/11A	1,803,060.00	0.03	3,300,000 BNP PARIBAS 4.125 23-33 24/05A	3,487,275.00	0.07
1,900,000 BANQUE FED CRED 1.1250 21-31 19/11A	1,533,889.00	0.03	3,500,000 BNP PARIBAS SA 0.25 21-27 13/04A	3,262,735.00	0.06
1,000,000 BANQUE FED CRED 1.1250 22-32 19/01A	2,844,100.00	0.06	4,600,000 BNP PARIBAS SA 0.625 20-32 03/12A	3,561,596.00	0.07
2,400,000 BANQUE FED CRED 4.1250 23-30 18/09A	2,087,820.00	0.04	3,300,000 BNP PARIBAS SA 1.125 18-26 11/06A	3,131,700.00	0.06
2,900,000 BANQUE FEDERATIVE DU 0.1 20-27 08/10A	2,596,022.00	0.05	1,200,000 BNP PARIBAS SA 1.25 18-25 19/03A	1,173,024.00	0.02
3,200,000 BANQUE FEDERATIVE DU 0.625 20-31 21/10A	2,622,368.00	0.05	3,285,000 BNP PARIBAS SA 1.5 17-25 17/11A	3,175,281.00	0.06
4,200,000 BANQUE FEDERATIVE DU 0.625 21-28 03/06A	3,672,900.00	0.07	2,400,000 BNP PARIBAS SA 1.625 19-31 02/07A	2,048,208.00	0.04
2,600,000 BANQUE FEDERATIVE DU 0.75 20-30 17/01A	2,205,970.00	0.04	5,800,000 BNP PARIBAS SA 2.125 19-27 23/01A	5,636,730.00	0.11
4,300,000 BANQUE FEDERATIVE DU 4.375 24-34 11/01A	4,272,351.00	0.08	1,925,000 BNP PARIBAS SA 2.875 16-26 01/10A	1,884,093.75	0.04
3,600,000 BANQUE FEDERATIVE DU 4.75 23-31 10/11A	3,831,516.00	0.07	4,000,000 BNP PARIBAS SA 3.625 22-29 01/09A	4,005,840.40	0.08
100,000 BENI STABILI SPA 2.375 18-28 20/02A	95,982.00	0.00	2,600,000 BOUYGUES 1.125 20-28 14/04A	2,394,470.00	0.05
5,100,000 BFCM 0.01 21-26 11/05A	4,745,142.00	0.09	3,000,000 BOUYGUES 1.375 16-27 07/06A	2,833,080.00	0.05
2,500,000 BFCM 0.25 21-28 19/01A	2,169,300.00	0.04	2,800,000 BOUYGUES 2.25 22-29 29/06A	2,667,448.00	0.05
1,800,000 BFCM 0.25 21-28 29/06A	1,586,088.00	0.03	2,500,000 BOUYGUES 3.875 23-31 17/07A	2,578,175.00	0.05
3,900,000 BFCM 0.75 18-25 17/07A	3,761,862.00	0.07	2,900,000 BOUYGUES 4.625 22-32 07/06A	3,142,904.00	0.06
4,400,000 BFCM 0.75 19-26 08/06A	4,150,036.00	0.08	2,700,000 BOUYGUES 5.375 22-42 30/06A	3,200,229.00	0.06

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,400,000 BOUYGUES SA 0.5000 21-30 11/02A	2,058,624.00	0.04	1,300,000 CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	1,264,302.00	0.02
2,600,000 BOUYGUES SA 3.2500 22-37 30/06A	2,523,118.00	0.05	2,200,000 CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	2,076,690.00	0.04
3,300,000 BPCE 0.5 20-27 15/09A	3,052,830.00	0.06	2,800,000 CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	2,533,580.00	0.05
3,900,000 BPCE 0.625 20-25 28/04A	3,776,643.00	0.07	1,200,000 CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	1,134,804.00	0.02
2,600,000 BPCE 1.00 16-28 05/10A	2,341,482.00	0.05	2,100,000 CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	2,109,890.79	0.04
2,700,000 BPCE 1.0 19-25 01/04A	2,628,423.00	0.05	2,900,000 CIE DE SAINT-GOBAIN 3.8750 23-30 29/11A	2,964,583.00	0.06
2,800,000 BPCE 1.75 22-27 26/04A	2,670,612.00	0.05	1,400,000 CIE GENERALE DES ETA 0.25 20-32 02/11A	1,109,346.00	0.02
2,100,000 BPCE 2.875 16-26 22/04A	2,056,446.00	0.04	1,300,000 CIE GENERALE DES ETA 0.625 20-40 02/11A	878,475.00	0.02
3,300,000 BPCE 3.50 23-28 25/01A	3,315,840.33	0.06	1,300,000 CIE GENERALE DES ETA 0 20-28 02/11A	1,134,744.00	0.02
3,000,000 BPCE 3.625 23-26 17/04A	3,007,320.00	0.06	700,000 COFACE SA 6 22-32 22/09A0 22-32 22/09A	768,495.00	0.01
3,900,000 BPCE 4.0 22-32 29/11A	4,062,240.00	0.08	800,000 COFACE S A E 5.75 23-33 28/11A	864,824.00	0.02
4,000,000 BPCE ISSUER 4.0 24-36 25/01A	4,065,960.00	0.08	2,600,000 COFIROUTE SA 1 20-31 19/05A	2,231,034.00	0.04
1,800,000 BPCE S.A. 0.01 21-27 14/01A	1,639,458.00	0.03	1,900,000 COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	1,845,907.00	0.04
2,000,000 BPCE S.A. 0.625 20-30 15/01A	1,723,660.00	0.03	1,100,000 COMPAGNIE DE SAINT G 3.375 24-30 08/04A	1,097,481.00	0.02
2,600,000 BPCE S.A. 0.75 21-31 03/03A	2,157,948.00	0.04	1,100,000 COMPAGNIE DE SAINT G 3.625 24-34 08/04A	1,104,697.11	0.02
3,800,000 BPCE SA 0.25 20-26 15/01A	3,587,884.00	0.07	2,000,000 COMPAGNIE DE SAINT G 3.75 23-26 29/11A	2,015,320.20	0.04
2,700,000 BPCE SA 0.25 21-31 14/01A	2,192,346.00	0.04	1,300,000 COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	1,242,748.00	0.02
2,700,000 BPCE SA 0.375 22-26 02/02A	2,551,149.00	0.05	1,600,000 COMPAGNIE FIN ET IND 0.75 16-28 09/09A	1,443,920.00	0.03
2,700,000 BPCE SA 0.5000 19-27 24/02A	2,474,901.00	0.05	2,400,000 COVIVIO SA 1.625 20-30 23/06A	2,119,272.00	0.04
2,000,000 BPCE SA 1.375 18-26 23/03A	1,914,560.00	0.04	1,200,000 COVIVIO SA 1.875 16-26 20/05A	1,153,860.00	0.02
2,000,000 BPCE SA 1.625 18-28 31/01A	1,865,120.00	0.04	1,400,000 COVIVIO SA 4.6250 23-32 05/06A	1,454,012.00	0.03
2,600,000 BPCE SA 1.75 22-34 02/02A	2,310,672.00	0.04	2,500,000 CREDIT AGRICOLE 0.375 19-25 21/10A	2,381,925.00	0.05
800,000 BPCE SA 2.25 22-32 02/03A	755,512.00	0.01	2,700,000 CREDIT AGRICOLE 0.375 21-28 20/04A	2,389,743.00	0.05
1,600,000 BPCE SA 2.375 22-32 26/04A	1,483,440.00	0.03	3,400,000 CREDIT AGRICOLE 0.8750 20-32 14/01A	2,786,980.00	0.05
3,300,000 BPCE SA 3.8750 24-29 11/01A	3,316,005.00	0.06	2,600,000 CREDIT AGRICOLE 1.1250 22-32 12/07A	2,178,046.00	0.04
1,300,000 BPCE SA 4.125 23-28 10/07A	1,337,648.00	0.03	2,600,000 CREDIT AGRICOLE 1.12522-29 24/02A	2,359,006.00	0.05
2,500,000 BPCE SA 4.375 23-28 13/07A	2,563,750.00	0.05	3,900,000 CREDIT AGRICOLE 2.5 22-29 29/08A	3,746,145.00	0.07
3,200,000 BPCE SA 4.5 23-33 13/01A	3,368,096.00	0.07	1,300,000 CREDIT AGRICOLE 5.8750 23-33 25/10A	1,459,055.00	0.03
2,000,000 CA 2.5 22-34 22/04A	1,838,760.00	0.04	2,800,000 CREDIT AGRICOLE SA 0.125 20-27 09/12A	2,485,252.00	0.05
3,700,000 CA 3.875 22-34 28/11A	3,843,856.00	0.07	3,000,000 CREDIT AGRICOLE SA 1 22-25 18/09A	2,895,240.00	0.06
2,700,000 CA 4.0 23-33 18/01A	2,830,005.00	0.05	5,300,000 CREDIT AGRICOLE SA 2.625 15-27 17/03A	5,132,573.00	0.10
3,500,000 CA 4.125 24-36 26/02A	3,601,115.00	0.07	2,900,000 CREDIT AGRICOLE SA 2 19-29 25/03AA	2,665,535.00	0.05
2,700,000 CA ASSURANCES SA 2 20-30 17/07A	2,385,990.00	0.05	2,500,000 CREDIT AGRICOLE SA 3.375 22-27 28/07A	2,503,725.00	0.05
2,200,000 CAPGEMINI SE 0.625 20-25 23/06A	2,121,680.00	0.04	2,600,000 CREDIT AGRICOLE SA 4.125 23-30 07/03A	2,711,878.00	0.05
2,000,000 CAPGEMINI SE 1.125 20-30 23/06A	1,766,420.00	0.03	3,300,000 CREDIT AGRICOLE SA 4.375 23-33 27/11A	3,482,886.00	0.07
1,700,000 CAPGEMINI SE 1.625 20-26 15/04A	1,640,908.00	0.03	1,300,000 CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	1,219,712.00	0.02
1,500,000 CAPGEMINI SE 1.75 18-28 18/04A	1,412,955.00	0.03	1,700,000 CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	1,459,144.00	0.03
2,700,000 CAPGEMINI SE 2.0 20-29 15/04A	2,548,854.00	0.05	1,900,000 CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	1,755,125.00	0.03
2,400,000 CAPGEMINI SE 2.375 20-32 15/04A	3,175,974.00	0.06	900,000 CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	741,960.00	0.01
3,800,000 CARREFOUR 4.375 23-31 14/11A	2,944,592.00	0.06	1,600,000 CREDIT MUTUEL ARKEA 0.875 23-33 11/03A	1,272,304.00	0.02
1,500,000 CARREFOUR BANQUE 0.107 21-25 14/06A	1,435,380.00	0.03	1,200,000 CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	1,074,108.00	0.02
1,100,000 CARREFOUR BANQUE 4.079 23-27 05/05A	1,108,052.00	0.02	1,500,000 CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	1,446,495.00	0.03
1,500,000 CARREFOUR SA 1.0000 19-27 17/05A	1,399,260.00	0.03	1,400,000 CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	1,386,980.00	0.03
1,700,000 CARREFOUR SA 1.25 15-25 03/06A	1,656,089.00	0.03	1,900,000 CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	1,799,889.00	0.03
1,100,000 CARREFOUR SA 1.7500 18-26 04/05A	1,067,286.00	0.02	3,000,000 CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	2,996,370.00	0.06
2,400,000 CARREFOUR SA 1.875 22-26 30/10A	2,310,480.00	0.04	1,300,000 CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	1,271,387.00	0.02
2,000,000 CARREFOUR SA 2.375 22-29 30/10A	1,903,340.00	0.04	2,000,000 CREDIT MUTUEL ARKEA 3.625 24-33 03/10A	2,015,540.20	0.04
2,100,000 CARREFOUR SA 2.625 20-27 15/12A	2,050,440.00	0.04	1,300,000 CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	1,323,114.00	0.03
700,000 CARREFOUR SA 3.75 23-30 10/10A	712,628.00	0.01	1,300,000 CREDIT MUTUEL ARKEA 4.125 23-31 02/04A	1,352,741.00	0.03
2,200,000 CARREFOUR SA 4.125 22-28 12/10A	2,270,092.00	0.04	2,300,000 CREDIT MUTUEL ARKEA 4.125 23-34 01/02A	2,413,114.00	0.05
1,800,000 CIE DE SAINT GOBAIN 1.125 18-26 23/03A	1,718,856.00	0.03	1,000,000 CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	1,054,120.00	0.02
2,000,000 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	1,884,380.00	0.04	1,200,000 DANONE 3.071 22-32 07/09A	1,183,812.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,100,000 DANONE SA 0.395 20-29 10/06A	1,831,830.00	0.04	700,000 IMERYS 1 21-31 14/05A	566,496.00	0.01
2,200,000 DANONE SA 0.571 20-27 17/03A	2,053,942.00	0.04	1,700,000 IMERYS 4.75 23-29 29/11A	1,747,005.00	0.03
2,900,000 DANONE SA 0.21-25 01/06A	2,745,546.00	0.05	1,100,000 JCDECAUX SA 2.625 20-28 24/04A	1,065,042.00	0.02
4,300,000 DANONE SA 1.208 16-28 03/11A	3,954,108.00	0.08	1,600,000 JCDECAUX SA 5 23-29 11/01A	1,682,736.00	0.03
2,100,000 DANONE SA 3.47 23-31 22/05A	2,131,647.00	0.04	1,600,000 JCDECAUX SE 1.6250 22-30 07/02A	1,408,288.00	0.03
2,500,000 DANONE SA 3.706 23-29 13/11A	2,559,900.00	0.05	1,900,000 KERING 1.2500 22-25 05/05A	1,852,006.00	0.04
2,400,000 DASSAULT SYSTEM 0.1250 19-26 16/09A	2,230,584.00	0.04	1,300,000 KERING 1.25 16-26 10/05A	1,244,152.00	0.02
3,000,000 DASSAULT SYSTEM 0.3750 19-29 16/09A	2,604,540.00	0.05	1,600,000 KERING 1.50 17-27 05/04A	1,522,672.00	0.03
1,000,000 EDENRED SA 1.375 15-25 10/03A	978,240.00	0.02	1,900,000 KERING 1.875 22-30 05/05A	1,760,312.00	0.03
1,600,000 EDENRED SA 1.375 20-29 18/06A	1,447,520.00	0.03	1,500,000 KERING 3.25 23-29 27/02A	1,502,280.00	0.03
1,400,000 EDENRED SA 1.875 17-27 30/03A	1,337,924.00	0.03	2,700,000 KERING FINANCE 3.375 24-32 11/03A	2,705,805.00	0.05
1,300,000 EDENRED SA 1.875 18-26 06/03A	1,260,779.00	0.02	1,400,000 KERING SA 0.75 20-28 13/05A	1,270,710.00	0.02
1,100,000 EDENRED SA 3.625 23-26 13/12A	1,104,422.00	0.02	2,400,000 KERING SA 3.375 23-33 27/02A	2,391,384.00	0.05
1,100,000 ELIS EX HOLDELIS 3.75 24-30 21/03A	1,096,607.15	0.02	2,000,000 KERING SA 3.75 23-25 05/09A	2,005,180.00	0.04
1,000,000 ELIS SA 1.0 19-25 03/04A	970,770.00	0.02	2,900,000 KERING SA 3.875 23-35 05/09A	2,985,869.00	0.06
1,400,000 ELO 6.00 23-29 22/03A	1,419,642.00	0.03	1,700,000 KLEPIERRE 0.875 20-31 17/11A	1,421,472.00	0.03
2,800,000 ESSILORLUXOTTICA 0.375 19-27 27/11A	2,532,460.00	0.05	1,400,000 KLEPIERRE 1.25 16-31 29/09A	1,184,736.00	0.02
3,700,000 ESSILORLUXOTTICA 0.375 20-26 05/01A	3,514,778.00	0.07	500,000 KLEPIERRE 1.375 17-27 16/02A	471,445.00	0.01
2,400,000 ESSILORLUXOTTICA 0.75 19-31 27/11A	2,043,888.00	0.04	2,100,000 KLEPIERRE 1.625 17-32 13/12A	1,784,706.00	0.03
4,000,000 ESSILORLUXOTTICA SA 0.375 19-27 27/11A	3,634,080.00	0.07	2,000,000 KLEPIERRE 1.875 16-26 19/02A	1,936,340.00	0.04
4,100,000 ESSILORLUXOTTIC SA 0.125 19-25 27/05A	3,945,553.00	0.08	1,800,000 KLEPIERRE 2 20-29 12/05A	1,672,866.00	0.03
1,532,000 FIRMENICH PRODUCTION 1.375 20-26 30/04A	1,460,685.40	0.03	1,800,000 KLEPIERRE 3.875 24-33 23/09A	1,797,282.00	0.03
2,400,000 FIRMENICH PRODUCTION 1.75 20-30 30/04A	2,196,480.00	0.04	1,400,000 KLEPIERRE SA 0.625 19-30 01/07A	1,172,024.00	0.02
1,300,000 FONCIERE DES REGIO 1.50 17-27 21/06A	1,213,693.00	0.02	4,000,000 LA BANQUE POSTALE 4.095 24-34 13/02A	4,097,280.00	0.08
1,300,000 FONCIERE DES REGIONS 1.125 15-21 31/01S	1,078,974.00	0.02	1,500,000 LEGRAND SA 0.375 21-31 06/10A	1,246,020.00	0.02
1,800,000 GECINA 0.875 21-36 30/06A	1,332,486.00	0.03	1,700,000 LEGRAND SA 0.6250 19-28 24/06A	1,541,594.00	0.03
1,400,000 GECINA 0.875 22-33 25/01A	1,131,074.00	0.02	2,500,000 LEGRAND SA 0.75 20-30 20/05A	2,185,900.00	0.04
1,100,000 GECINA 1.00 16-29 30/01A	982,443.00	0.02	1,500,000 LEGRAND SA 1.875 17-32 06/07A	1,377,810.00	0.03
1,700,000 GECINA 1.375 17-27 30/06A	1,599,989.00	0.03	1,900,000 LEGRAND SA HOLDING 3.5 23-29 29/05A	1,932,547.00	0.04
2,600,000 GECINA 1.375 17-28 26/01A	2,418,676.00	0.05	3,500,000 LOREAL SA 0.875 22-26 29/06A	3,330,600.00	0.06
1,700,000 GECINA 1.625 18-30 14/03A	1,540,387.00	0.03	2,700,000 L OREAL SA 2.875 23-28 19/05A	2,687,850.00	0.05
1,800,000 GECINA 1.625 19-34 29/05A	1,530,198.00	0.03	2,200,000 L OREAL S A 3.125 23-25 19/05A	2,191,442.00	0.04
2,100,000 GECINA 2.00 17-32 30/06A	1,901,424.00	0.04	1,000,000 MERCIALYS 1.8 18-26 27/02A	956,480.00	0.02
1,300,000 GROUPAMA SA 0.75 21-28 07/07A	1,150,409.00	0.02	1,300,000 MERCIALYS 2.5 22-29 28/02A	1,218,477.00	0.02
1,300,000 GROUPAMA SA 2.125 19-29 16/09A	1,190,085.00	0.02	2,600,000 MICHELIN 1.7500 18-30 03/09A	2,401,750.00	0.05
1,000,000 GROUPAMA SA 3.375 18-28 24/09A	988,840.00	0.02	2,000,000 MICHELIN 2.5 18-38 03/09A	1,880,780.00	0.04
1,800,000 GROUPAMA SA 6.00 17-27 23/01A	1,908,036.00	0.04	1,900,000 MICHELIN SA 0.875 18-25 03/09A	1,833,082.00	0.04
2,700,000 HLDG INFRA TRANSPORT 1.475 22-31 18/01A	2,344,194.00	0.05	1,500,000 ORANGE SA 0.125 20-29 16/09A	1,280,385.00	0.02
1,200,000 HLDG INFRA TRANSPORT 1.625 17-27 27/11A	1,123,188.00	0.02	2,600,000 ORANGE SA 0.5 19-32 04/09A	2,083,138.00	0.04
1,600,000 HLDG INFRA TRANSPORT 1.625 20-29 18/09A	1,443,376.00	0.03	2,600,000 ORANGE SA 0.6250 21-33 16/12A	2,040,098.00	0.04
1,300,000 HLDG INFRA TRANSPORT 4.25 23-30 18/03A	1,334,502.00	0.03	2,100,000 ORANGE SA 0.75 21-34 29/06A	1,646,400.00	0.03
1,600,000 HOLDING D'INFRASTRUC 0.625 21-28 14/05A	1,413,920.00	0.03	1,800,000 ORANGE SA 0.875 16-27 03/02A	1,687,050.00	0.03
1,600,000 HOLDING D'INFRASTRUC 2.5 20-27 04/05A	1,550,752.00	0.03	2,000,000 ORANGE SA 0 19-26 04/09U	1,847,240.00	0.04
3,200,000 HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	2,871,744.00	0.06	1,900,000 ORANGE SA 0 21-26 29/06A	1,764,910.00	0.03
2,000,000 HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	1,844,060.00	0.04	2,000,000 ORANGE SA 1.00 16-25 12/05A	1,944,700.00	0.04
1,600,000 ICADE SA 0.625 21-31 18/01A	1,267,808.00	0.02	2,100,000 ORANGE SA 1.00 18-25 12/09A	2,027,088.00	0.04
1,300,000 ICADE SA 1.00 22-30 19/01A	1,094,431.00	0.02	1,100,000 ORANGE SA 1.20 19-34 11/07A	888,096.00	0.02
900,000 ICADE SA 1.125 16-25 17/11A	860,580.00	0.02	2,000,000 ORANGE SA 1.25 20-27 07/04A	1,880,820.00	0.04
1,700,000 ICADE SA 1.50 17-27 13/09A	1,572,585.00	0.03	2,600,000 ORANGE SA 1.375 18-28 20/03A	2,429,518.00	0.05
1,600,000 ICADE SA 1.625 18-28 28/02A	1,468,608.00	0.03	2,300,000 ORANGE SA 1.375 18-30 16/01A	2,079,890.00	0.04
2,100,000 ICADE SA 1.75 16-26 10/06A	2,008,146.00	0.04	1,900,000 ORANGE SA 1.375 19-49 04/09A	1,340,374.00	0.03
1,000,000 IMERYS 1.5 17-27 15/01A	942,950.00	0.02	1,300,000 ORANGE SA 1.5 17-27 09/09A	1,229,735.00	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,700,000 ORANGE SA 1.625 20-32 07/04A	1,510,178.00	0.03	1,500,000 SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	1,510,800.00	0.03
3,200,000 ORANGE SA 1.875 18-30 12/09A	2,954,816.00	0.06	3,000,000 SG 4.125 23-28 21/11A	3,093,660.00	0.06
3,300,000 ORANGE SA 2.0000 19-29 15/01A	3,137,574.00	0.06	3,300,000 SG 5.625 23-33 02/06A	3,537,435.00	0.07
1,000,000 ORANGE SA 2.375 22-32 18/05A	943,180.00	0.02	1,000,000 SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	874,940.00	0.02
2,000,000 ORANGE SA 3.625 22-31 16/11A	2,052,500.00	0.04	2,900,000 SOCIETE DES AUTOROUT 2.75 22-32 02/09A	2,793,599.00	0.05
1,300,000 ORANGE SA 3.875 23-35 11/09A	1,364,935.00	0.03	2,100,000 SOCIETE DES AUTOROUT 3.125 23-30 24/01A	2,089,437.00	0.04
3,838,000 ORANGE SA 8.125 03-33 28/01AA	5,240,827.38	0.10	2,600,000 SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	2,300,922.00	0.04
1,600,000 RCI BANQUE 3.75 24-27 04/10A	1,601,968.00	0.03	700,000 SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	661,318.00	0.01
2,111,000 RCI BANQUE SA 0.5 22-25 14/07A	2,022,739.09	0.04	4,000,000 SOCIETE GENERALE 4.25 22-30 06/12A	4,070,360.00	0.08
1,533,000 RCI BANQUE SA 1.125 20-27 15/01A	1,433,186.37	0.03	3,300,000 SOCIETE GENERALE SA 0.125 20-26 24/02A	3,105,399.00	0.06
841,000 RCI BANQUE SA 1.625 17-25 11/04A	823,339.00	0.02	2,400,000 SOCIETE GENERALE SA 0.125 21-28 18/02A	2,119,224.00	0.04
2,464,000 RCI BANQUE SA 1.625 18-26 24/05A	2,351,764.80	0.05	2,700,000 SOCIETE GENERALE SA 0.25 21-27 08/07A	2,435,562.00	0.05
1,650,000 RCI BANQUE SA 1.75 19-26 10/04A	1,582,614.00	0.03	3,900,000 SOCIETE GENERALE SA 0.75 20-27 25/01A	3,598,686.00	0.07
1,600,000 RCI BANQUE SA 3.875 24-29 12/01A	1,600,768.00	0.03	2,100,000 SOCIETE GENERALE SA 0.875 19-26 01/07A	1,972,950.00	0.04
2,350,000 RCI BANQUE SA 4.125 22-25 01/12A	2,358,272.24	0.05	1,900,000 SOCIETE GENERALE SA 0.875 19-29 24/09A	1,638,066.00	0.03
1,900,000 RCI BANQUE SA4.125 24-31 04/04A	1,913,755.81	0.04	2,800,000 SOCIETE GENERALE SA 1.125 21-31 30/06A	2,605,652.00	0.05
2,400,000 RCI BANQUE SA 4.5 23-27 06/04A	2,444,208.00	0.05	2,600,000 SOCIETE GENERALE SA 1.25 20-30 12/06A	2,253,108.00	0.04
2,000,000 RCI BANQUE SA 4.625 23-26 02/10A	2,035,200.00	0.04	1,900,000 SOCIETE GENERALE SA 1.375 17-28 13/01A	1,763,637.00	0.03
2,074,000 RCI BANQUE SA 4.625 23-26 13/07A	2,105,669.98	0.04	2,800,000 SOCIETE GENERALE SA 1.75 19-29 22/03A	2,560,796.00	0.05
1,220,000 RCI BANQUE SA 4.75 22-27 06/07A	1,254,745.60	0.02	3,300,000 SOCIETE GENERALE SA 2.125 18-28 27/09A	3,126,222.00	0.06
1,700,000 RCI BANQUE SA 4.875 22-28 21/09A	1,772,454.00	0.03	2,400,000 SOCIETE GENERALE SA 2.625 22-29 30/05A	2,321,352.00	0.05
1,993,000 RCI BANQUE SA 4.875 23-28 14/06A	2,069,650.78	0.04	2,600,000 SOCIETE GENERALE SA 4.0 22-27 16/11A	2,648,308.00	0.05
2,169,000 RCI BANQUE SA 4.875 23-29 02/10A	2,268,470.34	0.04	3,500,000 SOCIETE GENERALE SA 4.125 23-27 02/06A	3,569,860.00	0.07
100,000 SANEF SA 0.95 16-28 19/10A	91,293.00	0.00	3,200,000 SOCIETE GENERALE SA 4.25 22-32 16/11A	3,396,000.00	0.07
1,700,000 SANEF SA 1.875 15-26 16/03A	1,648,184.00	0.03	4,300,000 SOCIETE GENERALE SA 4.25 23-26 28/09A	4,378,088.00	0.08
3,300,000 SANOFI SA 0.50 16-27 13/01A	3,077,910.00	0.06	1,250,000 SODEXO 0.75 16-27 14/04A	1,175,175.00	0.02
2,100,000 SANOFI SA 0.875 19-29 21/03A	1,900,878.00	0.04	2,000,000 SODEXO 0.75 20-25 27/04A	1,937,640.00	0.04
1,500,000 SANOFI SA 1.50 15-25 22/09A	1,459,560.00	0.03	1,800,000 SODEXO 1.20-28 17/07A	1,656,288.00	0.03
4,000,000 SANOFI SA 1.00 18-26 21/03A	3,831,880.00	0.07	1,050,000 SODEXO 2.50 14-26 24/06A	1,033,431.00	0.02
1,800,000 SANOFI SA 1.125 16-28 05/04A	1,667,988.00	0.03	2,300,000 SODEXO SA 1.20-29 27/04A	2,092,333.00	0.04
2,600,000 SANOFI SA 1.2500 22-29 06/04A	2,389,426.00	0.05	700,000 STE AUTOROUTES PARIS 1.25 16-27 06/01A	663,117.00	0.01
1,300,000 SANOFI SA 1.25 19-34 21/03A	1,111,422.00	0.02	1,300,000 STE AUTOROUTES PARIS 1.875 16-31 06/01A	1,198,717.00	0.02
5,200,000 SANOFI SA 1.375 18-30 21/03A	4,739,072.00	0.09	1,800,000 STE AUTOPARRHI 1.5 18-30 25/01A	1,638,108.00	0.03
1,900,000 SANOFI SA 1.50 15-25 22/09A	1,849,023.00	0.04	2,400,000 STE AUTOPARRHIN 1.125 16-26 09/01A	2,306,400.00	0.04
1,800,000 SANOFI SA 1.5 20-30 30/03A	1,657,062.00	0.03	2,000,000 SUEZ 1.25 16-28 19/05A	1,838,880.00	0.04
4,000,000 SANOFI SA 1.75 14-26 10/09A	3,870,680.00	0.08	1,400,000 SUEZ 1.625 17-32 21/09A	1,213,212.00	0.02
3,300,000 SANOFI SA 1.875 18-38 21/03A	2,842,884.00	0.06	1,400,000 SUEZ 1.625 18-30 17/09A	1,255,170.00	0.02
2,600,000 SANOFI SA 1.20-25 30/03A	2,535,598.00	0.05	2,000,000 SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	1,946,480.00	0.04
1,000,000 SAS NERVAL 2.625 22-32 14/04A	909,580.00	0.02	1,400,000 SUEZ SA 1.00 17-25 03/04A	1,362,200.00	0.03
1,000,000 SAS NERVAL 3.625 22-28 20/07A	988,830.00	0.02	2,600,000 SUEZ SA 1.25 20-27 02/04A	2,446,600.00	0.05
2,300,000 SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	2,179,135.00	0.04	1,800,000 SUEZ SA 1.25 20-35 14/05A	1,452,618.00	0.03
1,700,000 SCHNEIDER ELECTRIC 3.0000 24-31 10/01A	1,700,629.00	0.03	950,000 TECHNIP ENEGIES NV 1.125 21-28 28/05A	863,369.50	0.02
2,000,000 SCHNEIDER ELECTRIC 3.2500 24-35 10/10A	2,002,440.00	0.04	1,400,000 TELEPERFORMANCE SE 0.25 20-27 26/11A	1,224,188.00	0.02
1,400,000 SCHNEIDER ELECTRIC 3.25 22-27 09/11A	1,406,831.86	0.03	1,500,000 TELEPERFORMANCE SE 1.875 18-25 02/07A	1,454,865.00	0.03
1,600,000 SCHNEIDER ELECTRIC 3.5 22-32 09/11A	1,651,600.00	0.03	1,300,000 TELEPERFORMANCE SE 3.75 22-29 24/06A	1,265,810.00	0.02
2,000,000 SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	1,759,940.00	0.03	2,200,000 TELEPERFORMANCE SE 5.75 23-31 22/11A	2,308,746.00	0.04
1,300,000 SCHNEIDER ELECTRIC S 1.20-27 09/04A	1,222,624.00	0.02	1,200,000 TERECA SA 0.875 20-30 17/09A	1,005,756.00	0.02
1,200,000 SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	1,212,264.00	0.02	2,000,000 TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	1,956,500.00	0.04
2,100,000 SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	2,095,758.00	0.04	1,500,000 UNIBAIL RODAMCO 0.8750 19-32 29/03A	1,206,270.00	0.02
1,600,000 SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	1,627,696.00	0.03	2,000,000 UNIBAIL RODAMCO 1.0000 19-27 27/02A	1,864,380.00	0.04
1,000,000 SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	946,070.00	0.02	1,280,000 UNIBAIL RODAMCO 1.125 16-27 28/04A	1,195,763.20	0.02
2,200,000 SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	2,085,358.00	0.04	1,700,000 UNIBAIL-RODAMCO 1.375 15-30 15/04A	1,490,118.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
950,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	912,503.50	0.02	1,400,000	AAREAL BANK AG 0.5 20-27 07/04A	1,205,162.00	0.02
2,600,000	UNIBAIL-RODAMCO 1.375 20-31 04/12A	2,184,546.00	0.04	1,000,000	ADIDAS AG 0.0000 20-28 05/10U	875,780.00	0.02
1,630,000	UNIBAIL-RODAMCO 1.5 17-28 22/02A	1,521,474.60	0.03	2,300,000	ADIDAS AG 0.6250 20-35 10/09A	1,738,248.00	0.03
1,300,000	UNIBAIL-RODAMCO 1.5 17-29 29/05A	1,171,677.00	0.02	1,900,000	ADIDAS AG 3.0 22-25 21/11A	1,887,954.00	0.04
1,400,000	UNIBAIL-RODAMCO 1.75 19-34 27/02A	1,186,332.00	0.02	1,000,000	ADIDAS AG 3.125 22-29 21/11A	1,004,110.00	0.02
1,800,000	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	1,160,730.00	0.02	1,100,000	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	993,366.00	0.02
2,100,000	UNIBAIL RODAMCO 2.00 16-36 28/04M	1,757,721.00	0.03	400,000	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	314,180.00	0.01
1,100,000	UNIBAIL RODAMCO 2.25 18-38 15/05A	916,333.00	0.02	400,000	ALSTRIA OFFICE REIT 1.5 20-26 23/06A	344,660.00	0.01
1,600,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	1,571,536.00	0.03	1,700,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	1,605,922.00	0.03
2,200,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	2,117,896.00	0.04	1,000,000	AMPHENOL TECHNOLOGIES 2 18-28 08/10A	956,420.00	0.02
2,000,000	UNIBAIL-RODAMCO SE 4.125 23-30 11/12A	2,032,220.00	0.04	2,800,000	BASF 0.7522-26 17/03A	2,663,304.00	0.05
2,600,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	2,383,602.00	0.05	2,792,000	BASF 0.875 17-27 15/11A	2,588,937.84	0.05
2,200,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	1,948,936.00	0.04	1,350,000	BASF 1.5 18-30 22/05A	1,232,050.50	0.02
2,300,000	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	1,869,187.00	0.04	1,500,000	BASF 4.5 23-35 08/03A	1,606,800.00	0.03
1,600,000	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	1,571,520.00	0.03	3,100,000	BASF SE 0.25 20-27 05/06A	2,831,447.00	0.05
1,600,000	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	1,554,912.00	0.03	1,296,000	BASF SE 0.875 16-31 06/10A	1,103,764.32	0.02
2,000,000	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	1,752,840.00	0.03	1,946,000	BASF SE 0.875 18-25 22/05A	1,891,784.44	0.04
1,500,000	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	1,254,750.00	0.02	3,000,000	BASF SE 1.5 22-31 17/03A	2,667,270.00	0.05
1,600,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	1,319,872.00	0.03	2,500,000	BASF SE 1.625 17-37 15/11A	2,001,700.00	0.04
1,200,000	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	1,074,420.00	0.02	1,600,000	BASF SE 3.125 22-28 29/06A	1,598,608.00	0.03
2,800,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	2,600,836.00	0.05	2,400,000	BASF SE 3.75 22-32 29/06A	2,448,192.00	0.05
2,000,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	1,823,040.00	0.04	1,500,000	BASF SE 4.0 23-29 08/03A	1,547,160.00	0.03
1,400,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	1,297,142.00	0.03	1,300,000	BASF SE 4.25 23-32 08/03A	1,371,279.00	0.03
1,100,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,052,282.00	0.02	1,700,000	BERLIN HYP 1.125 17-27 25/10A	1,536,273.00	0.03
800,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	754,384.00	0.01	1,700,000	BERLIN HYP AG 0.375 21-31 21/04A	1,339,260.00	0.03
2,200,000	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	2,034,362.00	0.04	2,000,000	BERLIN HYP AG 0.375 22-27 25/01A	1,815,040.00	0.04
1,500,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	1,554,900.00	0.03	1,200,000	BERLIN HYP AG 0.5 19-29 05/11A	1,009,152.00	0.02
1,805,000	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	2,205,276.80	0.04	1,000,000	BERLIN HYP AG 1.0 19-26 05/02A	942,920.00	0.02
800,000	VERALLIA FRANCE SA 1.875 21-31 10/11A11A	698,048.00	0.01	100,000	BERLIN HYP AG 1.5 18-28 14/04A	91,977.00	0.00
1,600,000	VERALLIA SASU 1.625 21-28 14/05A	1,475,840.00	0.03	1,700,000	BERTELSMANN SE 1.125 16-26 27/04A	1,622,650.00	0.03
2,300,000	VIGIE 0.5 19-31 14/10A	1,871,556.00	0.04	1,300,000	BERTELSMANN SE 1.2500 18-25 29/09A	1,256,528.00	0.02
1,300,000	VIGIE 1.5 17-29 03/04A	1,192,542.00	0.02	1,800,000	BERTELSMANN SE 3.5 22-29 29/05A	1,802,177.82	0.03
1,000,000	VINCI SA 0.00001 20-28 27/11A	873,290.00	0.02	2,000,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	1,796,620.00	0.03
2,200,000	VINCI SA 0.5 21-32 09/07A	1,785,476.00	0.03	1,900,000	BERTELSMANN SE CO. 2 20-28 01/04A	1,813,683.00	0.04
1,800,000	VINCI SA 1.0000 18-25 26/09A	1,734,336.00	0.03	1,800,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	1,818,684.00	0.04
2,600,000	VINCI SA 1.625 19-29 18/01A	2,427,282.00	0.05	3,000,000	BOSCH GMBH ROBERT 4.0 23-35 02/06A	3,127,650.00	0.06
2,800,000	VINCI SA 1.7500 18-30 26/09A	2,554,468.00	0.05	2,600,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	2,163,512.00	0.04
2,200,000	VINCI SA 3.375 22-32 17/10A	2,210,735.78	0.04	1,000,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	944,380.00	0.02
1,800,000	VIVENDI SA 0.6250 19-25 11/06A	1,754,640.00	0.03	2,205,000	COMMERZBANK AG 0.1 21-25 11/09A	2,097,881.10	0.04
1,800,000	VIVENDI SA 1.1250 19-28 11/12A	1,715,922.00	0.03	2,130,000	COMMERZBANK AG 0.375 20-27 01/09A	1,943,284.20	0.04
1,300,000	VIVENDI SA 1.875 16-26 26/05A	1,282,411.00	0.02	2,604,000	COMMERZBANK AG 0.50 19-26 04/12A	2,421,199.20	0.05
1,000,000	WENDEL SE 1 21-31 01/06A	842,670.00	0.02	2,200,000	COMMERZBANK AG 0.875 20-27 22/01A	2,039,906.00	0.04
1,300,000	WENDEL SE 2.5 15-27 09/02A	1,267,630.00	0.02	2,958,000	COMMERZBANK AG 1.00 19-26 25/02A	2,824,860.42	0.05
1,100,000	WENDEL SE 4.5 23-30 19/06A	1,148,400.00	0.02	1,600,000	COMMERZBANK AG 1.1250 19-26 22/06A	1,510,064.00	0.03
900,000	WORLDLINE SA 0.875 20-27 30/06A	809,604.00	0.02	800,000	COMMERZBANK AG 1.125 17-25 19/09A	772,672.00	0.01
1,600,000	WORLDLINE SA 4.125 23-28 12/09A	1,578,944.00	0.03	700,000	COMMERZBANK AG 1.875 18-28 28/02A	664,048.00	0.01
1,887,000	WPP FINANCE 4.125 23-28 30/05A	1,925,683.50	0.04	2,000,000	COMMERZBANK AKT 4.625 24-21 17/01A	2,051,480.00	0.04
2,186,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	2,127,896.12	0.04	1,304,000	CONTINENTAL AG 0.375 19-25 27/06A	1,256,899.52	0.02
2,000,000	WPP FINANCE SA 2.375 20-27 19/05A	1,938,160.00	0.04	1,814,000	CONTINENTAL AG 2.5 20-26 27/08A	1,780,513.56	0.03
	Germany	364,197,935.39	7.06	2,225,000	CONTINENTAL AG 3.625 22-27 30/11A	2,238,505.75	0.04
1,400,000	AAREAL BANK AG 0.0500 21-26 02/09A	1,225,742.00	0.02	1,070,000	CONTINENTAL AG 4.0000 23-27 01/03A	1,088,414.70	0.02
1,600,000	AAREAL BANK AG 0.25 20-27 23/11A	1,332,096.00	0.03	2,125,000	CONTINENTAL AG 4 23-28 01/06A	2,175,043.75	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,550,000 COVESTRO AG 0.875 20-26 12/06A	1,475,724.00	0.03	1,300,000 EUROGRID GMBH 1.875 15-25 10/06A	1,273,155.00	0.02
1,360,000 COVESTRO AG 1.375 20-30 12/06A	1,215,010.40	0.02	2,400,000 EUROGRID GMBH 1 3.722 23-30 27/04A	2,432,952.00	0.05
1,000,000 COVESTRO AG 4.75 22-28 15/11A	1,052,120.00	0.02	2,200,000 EUROGRID GMBH 3.2790 22-31 05/09A	2,182,532.00	0.04
1,400,000 DEUT PFANDBRIEFBANK 0.25 21-25 27/10A	1,232,518.00	0.02	1,800,000 EUROGRID GMBH 3.5980 24-29 02/01A	1,813,068.00	0.04
1,300,000 DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	1,210,391.00	0.02	1,900,000 EUROGRID GMBH 3.9150 24-34 02/01A	1,937,677.00	0.04
2,200,000 DEUTSCHE BANK 1.750 18-28 17/01A	2,046,880.00	0.04	150,000 EVONIK FINANCE BV 0.75 16-28 07/09A	136,621.50	0.00
1,300,000 DEUTSCHE BANK A 3.2500 22-28 24/05A	1,271,127.00	0.02	2,100,000 EVONIK INDUSTRIES 2.25 22-27 25/09A	2,020,095.00	0.04
1,900,000 DEUTSCHE BANK AG 0.75 21-27 17/02A	1,788,888.00	0.03	1,800,000 EVONIK INDUSTRIES AG 0.625 20-25 18/05A	1,724,778.00	0.03
1,365,000 DEUTSCHE BANK AG 1.375 20-26 10/06A	1,324,909.95	0.03	1,590,000 FRESENIUS MEDICAL 0.625 19-26 30/11A	1,468,365.00	0.03
3,400,000 DEUTSCHE BANK AG 1.375 21-32 17/02A	2,854,946.00	0.06	1,762,000 FRESENIUS MEDICAL CA 1.5 20-30 29/05A	1,543,177.22	0.03
4,600,000 DEUTSCHE BANK AG 1.625 20-27 20/01A	4,336,052.00	0.08	1,160,000 FRESENIUS MEDICAL CA 1 20-26 29/05A	1,096,258.00	0.02
2,800,000 DEUTSCHE BANK AG 2.625 19-26 12/02A	2,741,620.00	0.05	1,366,000 FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	1,183,447.76	0.02
2,000,000 DEUTSCHE BANK AG 4.50 16-26 19/05A	2,013,819.80	0.04	1,285,000 FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	1,250,446.35	0.02
1,900,000 DEUTSCHE BANK AG 4 22-27 29/11A	1,933,516.00	0.04	1,550,000 FRESENIUS SE 1.625 20-27 08/10A	1,459,526.50	0.03
1,644,000 DEUTSCHE BOERSE 1.125 18-28 26/03A	1,531,270.92	0.03	1,957,000 FRESENIUS SE 1.8750 22-25 24/05A	1,913,828.58	0.04
1,600,000 DEUTSCHE BOERSE 1.5 22-32 04/04A	1,419,136.00	0.03	1,575,000 FRESENIUS SE 2.875 22-30 24/05A	1,507,653.00	0.03
2,000,000 DEUTSCHE BOERSE 3.75 23-29 28/09A	2,060,800.00	0.04	1,400,000 FRESENIUS SE 4.25 22-26 28/05A	1,414,084.00	0.03
3,400,000 DEUTSCHE BOERSE 3.875 23-26 28/09A	3,445,832.00	0.07	1,600,000 FRESENIUS SE 5.0 22-29 28/11A	1,686,368.00	0.03
3,300,000 DEUTSCHE BOERSE 3.875 23-33 28/09A	3,461,997.00	0.07	1,580,000 FRESENIUS SE 5.125 23-30 05/10A	1,699,795.60	0.03
1,100,000 DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,035,705.00	0.02	200,000 FRESENIUS SE AND CO 2.875 19-29 15/02A	196,296.00	0.00
1,300,000 DEUTSCHE BOERSE AG 0.125 21-31 22/02A	1,069,120.00	0.02	1,273,000 FRESENIUS SE CO. KG 0.375 20-26 28/09A	1,179,612.72	0.02
799,000 DEUTSCHE BOERSE AG 1.625 15-25 08/10A	779,009.02	0.02	2,660,000 FRESENIUS SE CO. KG 0.75 20-28 15/01A	2,402,166.20	0.05
2,200,000 DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	2,131,206.00	0.04	924,000 FRESENIUS SE CO. KG 1.125 20-33 28/09A	745,372.32	0.01
2,100,000 DEUTSCHE LUFTHANSA 3.75 21-28 11/02A	2,087,022.00	0.04	2,110,000 FRES ME 3.875 22-27 20/09A	2,129,897.51	0.04
2,900,000 DEUTSCHE LUFTHANSA 3 20-26 29/05A	2,842,870.00	0.06	1,300,000 HANNOVER RUECK SE 1.125 18-28 18/04A	1,230,424.00	0.02
1,300,000 DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	1,275,677.00	0.02	1,700,000 HANNOVER RUECK SE 1.375 21-42 22/03A	1,389,427.00	0.03
1,100,000 DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	947,353.00	0.02	1,449,000 HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	1,319,850.63	0.03
1,725,000 DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	1,637,128.50	0.03	2,000,000 HENKEL AG & CO KGAA 2.625 22-27 13/09A	1,969,880.00	0.04
2,405,000 DEUTSCHE POST AG 0.375 20-26 20/05A	2,266,135.30	0.04	1,925,000 HOCHTIEF AG 0.5 19-27 03/09A	1,751,191.75	0.03
900,000 DEUTSCHE POST AG 0.75 20-29 20/05A	812,349.00	0.02	747,000 HOCHTIEF AG 0.625 21-29 26/04A	645,818.85	0.01
1,450,000 DEUTSCHE POST AG 1.00 17-27 13/12A	1,348,543.50	0.03	1,351,000 HOCHTIEF AG 1.75 18-25 03/07A	1,318,170.70	0.03
1,750,000 DEUTSCHE POST AG 1.255 16-26 01/04A	1,685,127.50	0.03	2,100,000 INFINEON TECHNO 1.1250 20-26 24/06A	1,999,179.00	0.04
1,963,000 DEUTSCHE POST AG 1.625 18-28 05/12A	1,846,201.50	0.04	2,400,000 INFINEON TECHNO 1.625 20-29 24/06A	2,211,192.00	0.04
1,375,000 DEUTSCHE POST AG 1 20-32 20/05A	1,196,263.75	0.02	1,700,000 INFINEON TECHNO 2.0000 20-32 24/06A	1,535,644.00	0.03
1,550,000 DEUTSCHE POST AG 3.375 23-33 03/07A	1,586,084.00	0.03	800,000 KION GROUP AG 1.625 20-25 24/09A	772,056.00	0.01
2,750,000 DEUTSCHE POST AG 3.5 24-36 25/03A	2,781,075.00	0.05	1,900,000 KNORR BR 3.25 22-27 21/09A	1,894,300.00	0.04
2,621,000 DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	2,421,096.33	0.05	2,025,000 KNORR-BREMSE AG 1.1250 18-25 13/06A	1,963,986.75	0.04
1,247,000 DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	1,188,852.39	0.02	1,400,000 LANXESS AG 0.00 21-27 08/09A	1,231,272.00	0.02
2,040,000 DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	1,739,589.60	0.03	1,600,000 LANXESS AG 0.625 21-29 01/12A	1,305,344.00	0.03
2,670,000 DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	2,456,987.40	0.05	679,000 LANXESS AG 1.00 16-26 07/10A	639,326.03	0.01
2,106,000 DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	1,587,165.84	0.03	1,300,000 LANXESS AG 1.125 18-25 16/05A	1,261,793.00	0.02
1,755,000 DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	1,581,658.65	0.03	1,500,000 LANXESS AG 1.75 22-28 22/03A	1,379,910.00	0.03
1,950,000 DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	1,948,303.50	0.04	1,600,000 LEG IMMOBILIEN 0.3750 22-26 17/01A	1,502,928.00	0.03
500,000 DEUTSCHE WOHNEN SE 0.5 21-31 07/04A	396,265.00	0.01	1,400,000 LEG IMMOBILIEN 0.8750 19-27 28/11A	1,272,936.00	0.02
700,000 DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	453,992.00	0.01	1,500,000 LEG IMMOBILIEN 0.8750 22-29 17/01A	1,306,425.00	0.03
2,200,000 DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	1,920,182.00	0.04	600,000 LEG IMMOBILIEN 1.0000 21-32 19/11A	469,374.00	0.01
1,500,000 DEUTSCHE WOHNEN SE 1 20-25 30/04A	1,449,240.00	0.03	700,000 LEG IMMOBILIEN AG 1.625 19-24 28/11A	549,185.00	0.01
1,049,000 DT ANNINGTON FINANCE 1.50 15-25 31/03A	1,024,159.68	0.02	1,800,000 LEG IMMOBILIEN SE 0.75 21-31 30/06A	1,440,864.00	0.03
5,000,000 DT FINANCE NL 0% 96-15 10 2026 SENIOR	2,301.44	0.00	1,400,000 LEG IMMOBILIEN SE 0.875 21-33 30/03A	1,067,920.00	0.02
1,200,000 EUROGRID GMBH 0.7410 21-33 21/04A	947,160.00	0.02	1,800,000 LEG IMMOBILIEN SE 1.5 22-34 17/01A	1,420,794.00	0.03
2,100,000 EUROGRID GMBH 1.113 20-32 15/05A	1,749,951.00	0.03	2,660,000 MERCEDES-BENZ 1.125 19-31 06/11A	2,297,069.60	0.04
1,700,000 EUROGRID GMBH 1.50 16-28 18/04A	1,573,367.00	0.03	2,352,000 MERCEDES-BENZ GROUP 0.75 19-30 08/02A	2,058,000.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,600,000	MERCEDES BENZ GROUP 0.75 20-30 10/09A	2,263,664.00	0.04	3,700,000	VONOVIA SE 0.0 21-25 01/12A	3,471,821.00	0.07
2,600,000	MERCEDES BENZ GROUP 0.75 21-33 11/03A	2,117,180.00	0.04	3,300,000	VONOVIA SE 0.2500 21-28 01/09A	2,820,741.00	0.05
2,674,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	2,483,718.16	0.05	2,700,000	VONOVIA SE 0.375 21-27 16/06A	2,428,623.00	0.05
1,350,000	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	1,115,856.00	0.02	2,700,000	VONOVIA SE 0.625 21-29 16/06A	2,243,295.00	0.04
3,192,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	2,985,413.76	0.06	1,600,000	VONOVIA SE 0.625 21-31 24/03A	1,274,480.00	0.02
4,300,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	3,964,127.00	0.08	1,600,000	VONOVIA SE 1.375 22-26 28/01A	1,530,672.00	0.03
650,000	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	608,413.00	0.01	900,000	VONOVIA SE 1.5 21-41 16/06A	579,195.00	0.01
3,360,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	2,980,723.20	0.06	2,400,000	VONOVIA SE 1.625 21-51 01/09A	1,382,520.00	0.03
2,250,000	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	2,161,642.50	0.04	2,000,000	VONOVIA SE 1.8750 22-28 28/06A	1,845,900.00	0.04
2,700,000	MERCK FINANCIAL 19-31 05/07A	2,314,467.00	0.04	2,500,000	VONOVIA SE 1 21-33 16/06A	1,887,450.00	0.04
1,800,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	1,648,548.00	0.03	2,100,000	VONOVIA SE 2.375 22-32 25/03A	1,863,771.00	0.04
1,300,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	1,263,808.00	0.02	2,300,000	VONOVIA SE 4.75 22-27 23/05A	2,359,823.00	0.05
2,400,000	MERCK FIN SERVI 0.1250 20-25 16/07A	2,300,520.00	0.04	1,900,000	VONOVIA SE 5.0 22-30 23/11A	1,998,876.00	0.04
2,200,000	MERCK FIN SERVI 2.3750 22-30 15/06A	2,110,218.00	0.04	1,640,000	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	1,459,878.80	0.03
1,300,000	MERCK FIN SERVICES 0.5 20-28 16/07A	1,166,542.00	0.02		Guernsey	1,473,959.00	0.03
226,000	METRO AG 1.50 15-25 19/03A	220,878.84	0.00	1,500,000	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	1,387,470.00	0.03
2,000,000	METRO AG 4.625 24-29 07/03A	2,041,940.00	0.04	100,000	SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	86,489.00	0.00
1,300,000	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	1,089,101.00	0.02		Iceland	1,507,936.00	0.03
400,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	367,912.00	0.01	700,000	ARION BANK 0.375 21-25 14/07A	665,560.00	0.01
1,000,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	953,120.00	0.02	800,000	ARION BANK 7.25 23-26 25/05A	842,376.00	0.02
1,600,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	1,559,024.00	0.03		Ireland	93,821,607.69	1.82
4,100,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	4,359,038.00	0.08	1,577,000	AIB GROUP PLC 0.5 21-27 17/11A	1,451,171.17	0.03
2,400,000	ROBERT BOSCH GMBH 3.625 23-30 02/06A	2,443,560.00	0.05	1,710,000	AIB GROUP PLC 2.25 18-25 03/07A	1,683,358.20	0.03
1,500,000	SANTANDER CONS BK 4.375 23-27 13/09A	1,527,585.00	0.03	804,000	ATLAS COPCO FINANCE 0.75 22-32 08/02A	673,486.68	0.01
1,200,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	1,213,704.00	0.02	1,400,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	1,415,064.00	0.03
2,665,000	SAP 1.75 14-27 22/02A	2,596,749.35	0.05	1,850,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	1,894,326.00	0.04
1,254,000	SAP EMTN 1.00 15-25 01/04A	1,226,449.62	0.02	1,800,000	CCEP FINANCE IRELAND 0.5 21-29 06/05A	1,554,336.00	0.03
2,900,000	SAP EMTN 1.625 18-31 10/03A	2,661,562.00	0.05	2,700,000	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	2,179,359.00	0.04
2,300,000	SAP SE 0.125 20-26 18/05A	2,162,575.00	0.04	2,300,000	CCEP FINANCE IRELAND 0 21-25 06/05A	2,182,746.00	0.04
2,600,000	SAP SE 0.375 20-29 18/05A	2,288,572.00	0.04	1,550,000	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	1,147,294.50	0.02
1,300,000	SAP SE 1.00 18-26 13/03A	1,248,468.00	0.02	1,523,000	CRH FINANCE 1.375 16-28 18/10A	1,398,464.29	0.03
2,600,000	SAP SE 1.25 18-28 10/03A	2,439,008.00	0.05	2,000,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	1,893,920.00	0.04
700,000	SAP SE 1.375 18-30 13/03A	641,081.00	0.01	1,800,000	CRH SMW FINANCE DAC 4.00 23-31 11/07A	1,856,034.00	0.04
200,000	TALANX AG 2.50 14-26 23/07A	196,884.00	0.00	1,400,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	1,425,060.00	0.03
1,600,000	TALANX AG 4.0 22-29 25/10A	1,645,344.00	0.03	2,000,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	2,096,220.00	0.04
1,600,000	VIER GAS TRANSP 0.5000 19-34 10/09A	1,175,632.00	0.02	1,100,000	DELL BANK INTL DAC 0.5 21-26 27/10A	1,020,459.00	0.02
1,875,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	1,858,162.50	0.04	1,600,000	DELL BANK INTL DAC 4.5 22-27 18/10A	1,648,704.00	0.03
1,400,000	VIER GAS TRANSP 4.00 22-27 26/09A	1,421,224.00	0.03	1,225,000	DXC CAPITAL FUNDING 0.95 21-31 15/09A	960,730.75	0.02
1,300,000	VIER GAS TRANSP4.625 22-32 26/09A	1,394,094.00	0.03	1,980,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	1,763,883.00	0.03
900,000	VIER GAS TRANSPORT 0.125 19-29 10/09A	761,544.00	0.01	2,860,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	2,683,194.80	0.05
1,500,000	VIER GAS TRANSPORT 1.5 18-28 25/09A	1,386,480.00	0.03	1,300,000	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	1,114,711.00	0.02
3,100,000	VONOVIA 0.75 21-32 01/09A	2,351,102.00	0.05	1,100,000	EATON CAPITAL UNLIMI 0.697 19-25 14/05A	1,064,426.00	0.02
1,100,000	VONOVIA FINANCE BV 0.5000 19-29 14/09A	914,188.00	0.02	1,612,000	EXPERIAN EUROPE DAC 1.56 22-31 16/05A	1,434,019.08	0.03
1,800,000	VONOVIA FINANCE BV 0.6250 20-26 09/07A	1,680,570.00	0.03	1,510,000	FRESENIUS FINANCE IR 0.875 21-31 01/04A	1,226,195.50	0.02
1,300,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	1,165,060.00	0.02	1,330,000	FRESENIUS FINANCE IR 0 21-25 01/04A	1,261,358.70	0.02
1,900,000	VONOVIA FINANCE BV 1.00 20-30 09/07A	1,595,031.00	0.03	1,725,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	1,658,742.75	0.03
700,000	VONOVIA FINANCE BV 1.125 17-25 08/09A	672,385.00	0.01	882,000	FRESENIUS FIN IRL 0.5 21-28 01/10A	777,324.24	0.02
900,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	825,498.00	0.02	2,084,000	FRESENIUS FIN IRL 3.00 17-32 30/01A	1,970,338.64	0.04
2,200,000	VONOVIA FINANCE BV 1.625 19-39 07/10A	1,514,832.00	0.03	1,180,000	GE CAP EURO FUNDING 6.025 08-38 01/03A	1,489,891.60	0.03
900,000	VONOVIA FINANCE BV 1.75 17-27 25/01A	855,468.00	0.02	1,000,000	GRENKE FINANCE 7.875 23-27 06/04A	1,077,980.00	0.02
1,200,000	VONOVIA FINANCE BV 1.80 19-25 29/06A	1,167,552.00	0.02	1,100,000	GRENKE FINANCE PLC 3.95 20-25 09/07A	1,093,268.00	0.02
1,300,000	VONOVIA FINANCE BV 2.25 20-30 07/04A	1,178,320.00	0.02				

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,750,000 HAMMERSON IRL FIN 1.75 21-27 03/06A	1,616,317.50	0.03	1,400,000 ERG SPA 0.5 20-27 11/09A	1,259,426.00	0.02
1,800,000 JOHNSON CONTROL INTL 3 22-28 15/09A	1,772,784.00	0.03	1,200,000 ERG SPA 0.875 21-31 15/09A	962,196.00	0.02
1,375,000 JOHNSON CONTROLS INT 0.375 20-27 15/09A	1,241,748.75	0.02	1,800,000 ERG SPA 1.8750 19-25 11/04A	1,764,540.00	0.03
1,680,000 JOHNSON CONTROLS INT 1 20-32 15/09A	1,390,032.00	0.03	3,100,000 INTE 4.875 23-30 19/05A	3,302,120.00	0.06
1,374,000 KERRY GROUP FINANCIAL 0.875 21-31 01/12A	1,150,999.80	0.02	2,450,000 INTESA SANPAOLO 0.625 21-26 24/02A	2,310,521.50	0.04
1,740,000 KERRY GROUP FIN SERV 0.625 19-29 20/09A	1,512,512.40	0.03	3,596,000 INTESA SANPAOLO 0.75 21-28 16/03A	3,226,654.84	0.06
2,900,000 KERRY GROUP FIN SERV 2.375 15-25 10/09A	2,845,596.00	0.06	3,320,000 INTESA SANPAOLO 1.75 18-28 20/03A	3,098,024.80	0.06
1,400,000 LINDE 1.0 22-27 31/03A	1,315,846.00	0.03	2,400,000 INTESA SANPAOLO 1.75 19-29 04/07A	2,196,720.00	0.04
2,000,000 LINDE 1.375 22-31 31/03A	1,781,180.00	0.03	3,400,000 INTESA SANPAOLO 1 19-26 19/11A	3,189,166.00	0.06
2,200,000 LINDE PLC 0.00 21-26 30/09A	2,032,206.00	0.04	3,400,000 INTESA SANPAOLO 2.125 20-25 26/05A	3,337,338.00	0.06
1,300,000 LINDE PLC 0.3750 21-33 30/09A	1,000,363.00	0.02	1,280,000 INTESA SANPAOLO 4.5 23-25 02/10A	1,291,929.60	0.03
1,800,000 LINDE PLC 1.0000 21-51 30/09A	1,100,592.00	0.02	2,300,000 INTESA SANPAOLO 4.75 22-27 06/09A	2,373,232.00	0.05
1,700,000 LINDE PLC 1.625 22-35 31/03A	1,437,826.00	0.03	2,922,000 INTESA SANPAOLO 4 23-26 19/05A	2,946,106.50	0.06
2,000,000 LINDE PUBLIC LIMITED 3.0 24-28 14/02A	1,992,600.00	0.04	4,410,000 INTESA SANPAOLO 5.125 23-31 29/08A	4,788,422.10	0.09
2,600,000 LINDE PUBLIC LIMITED 3.2 24-31 14/02A	2,608,398.00	0.05	1,749,000 INTESA SANPAOLO 5.25 22-30 13/01A	1,897,210.26	0.04
2,000,000 LINDE PUBLIC LIMITED 3.375 23-29 12/06A	2,023,260.00	0.04	2,250,000 INTESA SANPAOLO 5.625 23-33 08/03A	2,491,065.00	0.05
1,800,000 LINDE PUBLIC LIMITED 3.4 24-36 14/02A	1,808,244.00	0.04	4,100,000 INTESA SANPAOLO 5 23-28 08/03A	4,235,792.00	0.08
1,300,000 LINDE PUBLIC LIMITED 3.625 23-25 12/06A	1,300,325.00	0.03	2,050,000 INTESA SANPAOLO SPA 1.35 21-31 24/02A	1,738,277.00	0.03
1,100,000 LINDE PUBLIC LIMITED 3.625 23-34 12/06A	1,131,284.00	0.02	2,125,000 INTESA SANPAOLO SPA 4.375 23-27 29/08A	2,177,615.00	0.04
3,000,000 RYANAIR DAC 0.875 21-26 25/05A	2,831,490.00	0.05	1,700,000 IREN 3.875 24-32 22/07A	1,720,825.00	0.03
2,600,000 RYANAIR DAC 2.875 20-25 15/09A	2,573,428.00	0.05	400,000 IREN SPA 0.2500 20-31 17/01A	320,336.00	0.01
2,700,000 SMURFIT KAPPA 2.875 18-26 15/01S	2,656,989.00	0.05	1,500,000 IREN SPA 0.8750 19-29 14/10A	1,308,435.00	0.03
1,350,000 SMURFIT KAPPA TSY 0.5000 21-29 22/09A	1,155,775.50	0.02	1,000,000 IREN SPA 1.000 20-30 01/07A	856,190.00	0.02
1,888,000 SMURFIT KAPPA TSY 1.5 19-27 15/09S	1,763,543.04	0.03	1,600,000 IREN SPA 1.5 17-27 24/10A	1,504,928.00	0.03
1,250,000 SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	1,006,000.00	0.02	1,600,000 IREN SPA 1.95 18-25 19/09A	1,559,504.00	0.03
1,273,000 VODAFONE INTERNATIONAL 3.25 22-29 02/03A	1,273,763.80	0.02	1,800,000 ITALGAS 3.125 24-29 08/02A	1,770,480.00	0.03
1,300,000 VODAFONE INTERNATIONAL 4.0 23-43 10/02A	1,322,685.00	0.03	1,100,000 ITALGAS 4.125 23-32 08/06A	1,132,989.00	0.02
2,000,000 VODAFONE INTL FIN 3.75 22-34 02/12A	2,043,600.00	0.04	1,900,000 ITALGAS S.P.A. 0.25 20-25 24/06A	1,819,668.00	0.04
1,300,000 ZURICH FINANCE 1.6250 19-39 17/06A	1,036,152.00	0.02	1,900,000 ITALGAS SPA 0.5 21-33 16/02A	1,449,206.00	0.03
Italy	167,633,291.51	3.25	950,000 ITALGAS SPA 0.875 19-30 24/04A	817,636.50	0.02
450,000 AEROPORTI DI ROMA 1.625 20-29 02/02A	411,480.00	0.01	1,379,000 ITALGAS SPA 0 21-28 16/02U	1,220,828.70	0.02
1,300,000 AEROPORTI DI ROMA 1.75 21-31 30/07A	1,136,395.00	0.02	1,800,000 ITALGAS SPA 1.0 19-31 11/12A	1,489,752.00	0.03
972,000 AEROPORTI DI ROMA 4.875 23-33 10/07A	1,040,477.40	0.02	2,380,000 ITALGAS SPA 1.625 17-27 19/01A	2,265,141.20	0.04
1,500,000 AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	1,431,705.00	0.03	800,000 ITALGAS SPA 1.625 17-29 18/01A	740,832.00	0.01
250,000 ANIMA HOLDING SPA 1.5 21-28 22/04A	227,792.50	0.00	1,800,000 MEDIUMBANCA 0.875 19-26 15/01A	1,712,232.00	0.03
1,400,000 ASS GENERALI 5.8 22-32 06/07A	1,531,138.00	0.03	1,303,000 MEDIUMBANCA 1.1250 19-25 15/07A	1,260,535.23	0.02
599,000 ASSICURAZ GENERALI 1.713 21-32 30/06A	498,883.14	0.01	1,450,000 MEDIUMBANCA 1.125 20-25 23/04A	1,410,023.50	0.03
2,260,000 ASSICURAZ GENERALI 2.124 19-30 01/10A	2,015,174.20	0.04	1,433,000 MEDIUMBANCA 1 20-27 08/09A	1,317,371.23	0.03
2,152,000 ASSICURAZ GENERALI 2.429 20-31 14/07A	1,911,449.44	0.04	1,150,000 MEDIUMBANCA 4.875 23-27 13/09A	1,179,290.50	0.02
2,100,000 ASSICURAZ GENERALI 4.125 14-26 04/05A	2,116,673.79	0.04	1,300,000 MEDIUMBANCA-BCA CREDI 1.0 22-29 17/07A	1,167,621.00	0.02
1,600,000 ASSICURAZ GENERALI 5.272 23-33 12/09A	1,701,120.00	0.03	229,000 MEDIUMBANCA DI C 0.7500 20-27 15/07A	208,992.27	0.00
1,184,000 ASSICURAZ GENERALI 5.399 23-33 20/04A	1,269,922.88	0.02	1,600,000 PIRELLI C 4.25 23-28 18/01A	1,633,840.00	0.03
1,400,000 ASSICURAZIONI GENER 3.875 19-29 29/01A	1,408,358.00	0.03	1,100,000 SNAM 3.375 24-28 19/02A	1,100,484.00	0.02
1,300,000 ASSICURAZIONI GENERAL 3.212 24-29 15/01A	1,290,107.00	0.03	2,700,000 SNAM 3.875 24-34 19/02A	2,721,519.00	0.05
2,900,000 ASTM SPA 1.5000 21-30 25/01A	2,527,988.00	0.05	1,700,000 SNAM S.P.A. 0 21-25 15/02A	1,620,610.00	0.03
1,350,000 ASTM SPA 1.625 18-28 08/02A	1,255,108.50	0.02	800,000 SNAM SPA 0.625 21-31 30/06A	657,584.00	0.01
1,900,000 ASTM SPA 1 21-26 25/11A	1,777,507.00	0.03	1,973,000 SNAM SPA 0.7500 22-29 20/06A	1,724,855.79	0.03
2,900,000 ASTM SPA 2.3750 21-33 25/11A	2,466,450.00	0.05	2,550,000 SNAM SPA 0.75 20-30 17/06A	2,168,928.00	0.04
1,055,000 BANCO BPM SPA 0.875 21-26 15/07A	990,813.80	0.02	3,650,000 SNAM SPA 0.875 16-26 25/10A	3,427,094.50	0.07
1,350,000 BANCO BPM SPA 4.625 23-27 29/11A	1,387,125.00	0.03	1,400,000 SNAM SPA 0 20-28 07/12U	1,201,382.00	0.02
2,400,000 BANCO BPM SPA 4.875 23-27 18/01A	2,467,824.00	0.05	2,100,000 SNAM SPA 1.0000 19-34 12/09A	1,615,152.00	0.03
400,000 BANCO BPM SPA 6 22-26 13/09A	418,400.00	0.01	2,100,000 SNAM SPA 1.2500 19-25 28/08A	2,034,774.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,700,000	SNAM SPA 1.25 22-34 20/06A	1,363,009.00	0.03	2,300,000	NTT FINANCE CORP 0.399 21-28 13/12A	2,026,346.00	0.04
715,000	SNAM SPA 1.375 17-27 25/10A	670,326.80	0.01	1,260,000	ORIX 1.919 22-26 20/04A	1,215,635.40	0.02
435,000	SNAM SPA 3.375 22-26 05/12A	433,564.50	0.01	1,500,000	ORIX 3.78 24-29 29/05A	1,519,695.00	0.03
1,700,000	SNAM SPA 4 23-29 27/11A	1,742,993.00	0.03	837,000	ORIX CORP 4.477 23-28 01/06A	868,270.32	0.02
2,210,000	TERNA RETE ELETTRICA 3.50 24-31 17/01A	2,209,955.80	0.04	3,380,000	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	2,913,154.40	0.06
2,200,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	2,221,141.78	0.04	4,300,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	4,122,195.00	0.08
1,100,000	TERNA RETE ELETTRICA 3.875 23-33 24/07A	1,127,621.00	0.02	1,400,000	SUMITOMO MITSUI FINA 4.492 23-30 12/06A	1,480,528.00	0.03
1,400,000	TERNA S.P.A. 0.375 20-30 25/09A	1,153,754.00	0.02	750,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	673,432.50	0.01
1,300,000	TERNA SPA 0.125 19-25 25/07A	1,243,398.00	0.02	1,400,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	1,313,424.00	0.03
1,436,000	TERNA SPA 0.75 20-32 24/07A	1,162,786.64	0.02	2,200,000	TAKEDA PHARMA 0.75 20-27 09/07A	2,023,164.00	0.04
1,400,000	TERNA SPA 1.0000 19-26 10/04A	1,334,550.00	0.03	2,100,000	TAKEDA PHARMA 1.375 20-32 09/07A	1,792,434.00	0.03
2,016,000	TERNA SPA 1.00 16-28 11/10U	1,823,028.48	0.04	2,400,000	TAKEDA PHARMA 1 20-29 09/07A	2,134,536.00	0.04
2,800,000	TERNA SPA 1.375 17-27 26/07A	2,623,964.00	0.05	3,900,000	TAKEDA PHARMA 2.25 18-26 21/11A	3,784,755.00	0.07
1,200,000	UBI BANCA 1.625 19-25 21/04A	1,174,344.00	0.02	3,006,000	TAKEDA PHARMA 2 20-40 09/07A	2,373,928.38	0.05
3,500,000	UNICREDIT 4.0 24-34 05/03A	3,549,525.00	0.07	3,890,000	TAKEDA PHARMA 3 18-30 21/11A	3,802,124.90	0.07
2,700,000	UNICREDIT SPA 0.325 21-26 19/01A	2,548,773.00	0.05				
2,500,000	UNICREDIT SPA 0.5 19-25 09/04A	2,418,675.00	0.05	Jersey		10,804,329.85	0.21
2,550,000	UNICREDIT SPA 0.85 21-31 19/01A	2,124,940.50	0.04	1,005,000	APTIV PLC 1.50 15-25 10/03A	982,357.35	0.02
1,650,000	UNICREDIT SPA 1.625 22-32 18/01A	1,431,754.50	0.03	700,000	APTIV PLC 1.60 16-28 15/09A	646,541.00	0.01
2,050,000	UNICREDIT SPA 1.8 20-30 20/01A	1,831,777.50	0.04	1,225,000	HEATHROW FDG LTD 1.875 17-32 12/07A	1,071,360.50	0.02
2,734,000	UNICREDIT SPA 2.125 16-26 24/10A	2,649,273.34	0.05	1,800,000	HEATHROW FUNDING 1.50 15-30 11/05A	1,606,788.00	0.03
2,650,000	UNICREDIT SPA 5.85 22-27 15/11A	2,786,846.00	0.05	1,400,000	HEATHROW FUNDING LIM 1.125 21-30 08/04A	1,204,210.00	0.02
	Japan	81,866,513.60	1.59	2,300,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	2,222,076.00	0.04
1,400,000	EAST JA 3.245 22-30 08/09A	1,405,544.00	0.03	1,550,000	HEATHROW FUNDING LIM 4.5 23-33 11/07A	1,635,126.00	0.03
600,000	EAST JAPAN RAILWAY 0.773 21-34 15/09A	470,982.00	0.01	1,700,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	1,435,871.00	0.03
2,100,000	EAST JAPAN RAILWAY 1.1040 21-39 15/09A	1,522,941.00	0.03				
1,500,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	1,337,460.00	0.03	Liechtenstein		3,682,960.92	0.07
1,900,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A/09A	1,874,084.00	0.04	1,900,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	1,534,668.00	0.03
1,400,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	1,477,840.00	0.03	2,162,000	SWISS LIFE FINANCE 3.25 22-29 31/08A	2,148,292.92	0.04
2,243,000	EAST JAPAN RAILWAY 4.11 23-43 22/02A	2,355,912.62	0.05				
2,100,000	EAST JAPAN RAILWAY 4.3890 23-43 05/09A	2,258,046.00	0.04	Luxembourg		131,990,518.29	2.56
1,025,000	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	916,319.25	0.02	1,311,000	ACEF HOLDING 1.25 21-30 26/04A	1,110,325.23	0.02
2,350,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	2,403,415.50	0.05	700,000	ACEF HOLDING SCA 0.75 21-28 14/06A	608,958.00	0.01
1,350,000	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	1,258,011.00	0.02	1,300,000	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	1,248,364.00	0.02
1,925,000	MIZU FI 4.029 22-32 05/09A	1,993,934.25	0.04	1,000,000	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	910,670.00	0.02
1,400,000	MIZU FI 4.157 23-28 20/05A	1,436,316.00	0.03	2,800,000	AROUNDTOWN SA 0.3750 21-27 15/04A	2,347,492.00	0.05
2,000,000	MIZU FI 4.416 23-33 20/05A	2,114,600.00	0.04	1,300,000	AROUNDTOWN SA 0.625 19-25 09/07A	1,228,942.00	0.02
1,240,000	MIZUHO FINANCIAL 1.5980 18-28 10/04A	1,164,446.80	0.02	1,700,000	AROUNDTOWN SA 0 20-26 16/07A	1,502,749.00	0.03
2,000,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	2,118,800.00	0.04	1,600,000	AROUNDTOWN SA 1.45 19-28 09/07A	1,314,416.00	0.03
2,352,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	2,125,290.72	0.04	1,400,000	AROUNDTOWN SA 1.50 19-26 28/05A	1,298,528.00	0.03
1,400,000	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	1,197,070.00	0.02	2,700,000	AROUNDTOWN SA 1.625 18-28 31/01A	2,253,042.00	0.04
2,400,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	2,272,584.00	0.04	2,450,000	BECTON DICKINSON 0.334 21-28 13/08A	2,160,018.00	0.04
2,400,000	MIZUHO FINANCIAL GRO 3.98 24-34 21/05A	2,442,048.00	0.05	1,400,000	BECTON DICKINSON 1.208 19-26 04/06A	1,333,570.00	0.03
2,030,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	1,902,313.00	0.04	2,036,000	BECTON DICKINSON EUR 1.213 21-36 12/02A	1,577,329.92	0.03
1,750,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	1,665,562.50	0.03	2,000,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	2,017,860.00	0.04
1,250,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	1,061,750.00	0.02	2,050,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	1,421,531.50	0.03
2,900,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	2,426,024.00	0.05	1,756,000	CNH IND FIN 1.75 17-25 12/09A	1,711,151.76	0.03
1,150,000	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	931,891.00	0.02	1,000,000	CNH IND FIN EUROPE 1.625 19-29 03/07A	912,340.00	0.02
1,842,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	1,840,950.06	0.04	1,681,000	CNH INDUSTRIAL 1.75 19-27 25/03A	1,601,539.13	0.03
1,900,000	NTT FINANCE 3.359 24-31 12/03A	1,914,288.00	0.04	1,350,000	CNH INDUSTRIAL 1.875 18-26 19/01A	1,308,352.50	0.03
1,700,000	NTT FINANCE CORP 0.082 21-25 13/12A	1,608,132.00	0.03	1,280,000	CROMWELL EREIT LUX 2.125 20-25 19/11A/11A	1,219,468.80	0.02
2,750,000	NTT FINANCE CORP 0.342 21-30 03/03A	2,326,335.00	0.05	3,345,000	DH EUROPE FIN 0.20 19-26 18/03A	3,141,322.95	0.06
				3,800,000	DH EUROPE FIN 0.45 19-28 18/03A	3,425,320.00	0.07
				2,600,000	DH EUROPE FIN 1.35 19-39 18/09A	1,976,598.00	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,700,000 DH EUROPE FIN 1.80 19-49 18/09A	1,224,051.00	0.02	1,250,000 SES SA 0.875 19-27 04/11A	1,130,350.00	0.02
1,900,000 DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	1,785,677.00	0.03	1,600,000 SES SA 1.625 18-26	1,532,208.00	0.03
4,400,000 DH EUROPE FINANCE II 0.75 19-31 18/09A	3,698,420.00	0.07	520,000 SES SA 2 20-28 02/07A	486,038.80	0.01
1,900,000 EUROFINS SCIENTIFIC 0.875 21-31 19/05A	1,551,673.00	0.03	1,000,000 WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	885,970.00	0.02
1,400,000 EUROFINS SCIENTIFIC 3.75 20-26 17/07A	1,402,366.14	0.03	1,550,000 WHIRLPOOL FINANCE 1.10 17-27 09/11A	1,421,629.00	0.03
1,550,000 EUROFINS SCIENTIFIC 4.75 23-30 06/09A	1,623,671.50	0.03	1,301,000 WHIRLPOOL FINANCE 1.25 06-16 15/06A	1,227,038.15	0.02
1,100,000 EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	1,110,273.89	0.02	Mexico	2,987,851.00	0.06
800,000 GELF BOND ISSUER I 1.625 16-26 20/10A	762,592.00	0.01	1,900,000 AMERICA MOVIL 0.75 19-27 26/06A	1,750,888.00	0.03
1,050,000 GELF BOND ISSUER I SA 1.125 19-29 18/07A	900,763.50	0.02	1,300,000 AMERICA MOVIL 2.125 16-28 10/03A	1,236,963.00	0.02
3,500,000 GRAND CITY PROPERTIES 0.125 21-28 11/01A	2,964,640.00	0.06	Netherlands	572,796,788.08	11.11
1,000,000 GRAND CITY PROPERTIES 1.375 17-26 03/08A	928,890.00	0.02	2,000,000 ABB FINANCE BV 0 21-30 19/01A	1,672,880.00	0.03
1,700,000 GRAND CITY PROPERTIES 1.50 18-27 22/02A	1,566,737.00	0.03	1,850,000 ABB FINANCE BV 3.25 23-27 16/01A	1,857,788.50	0.04
1,725,000 HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	1,585,896.00	0.03	2,000,000 ABB FINANCE BV 3.375 23-31 16/01A	2,029,400.00	0.04
850,000 HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	706,350.00	0.01	2,460,000 ABN AMRO BANK 0.5 19-26 15/04A	2,334,220.20	0.05
1,625,000 JOHN DEERE BANK 2.5 22-26 14/09A	1,595,408.75	0.03	2,600,000 ABN AMRO BANK 0.5 21-29 23/09A	2,226,640.00	0.04
1,150,000 JOHN DEERE CASH 1.6500 19-39 13/06A	939,941.00	0.02	3,800,000 ABN AMRO BANK 0.6 20-27 15/01A	3,516,862.00	0.07
2,600,000 JOHN DEERE CASH MANA 1.85 20-28 02/04A	2,497,326.00	0.05	1,700,000 ABN AMRO BANK 0.875 18-25 22/04A	1,654,457.00	0.03
1,500,000 JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	1,411,320.00	0.03	3,300,000 ABN AMRO BANK 1.25 20-25 28/05A	3,209,415.00	0.06
900,000 NESTLE FIN 3.0 22-28 15/03A	906,876.00	0.02	2,500,000 ABN AMRO BANK 1.25 22-34 20/01A	2,037,000.00	0.04
2,150,000 NESTLE FIN 3.0 24-31 23/01A	2,148,409.00	0.04	1,900,000 ABN AMRO BANK 3.625 23-26 10/01A	1,907,828.00	0.04
3,000,000 NESTLE FIN 3.5 23-27 13/12A	3,056,610.00	0.06	2,600,000 ABN AMRO BANK 3.875 23-26 21/12A	2,642,874.00	0.05
1,220,000 NESTLE FIN 3.5 23-30 17/01A	1,253,049.80	0.02	1,900,000 ABN AMRO BANK 3 22-32 01/06A	1,863,178.00	0.04
2,250,000 NESTLE FIN 3.75 23-33 13/03A	2,385,787.50	0.05	2,900,000 ABN AMRO BANK 4.25 22-30 21/02A	3,012,897.00	0.06
1,430,000 NESTLE FIN 3.75 23-35 14/11A	1,503,030.10	0.03	3,400,000 ABN AMRO BANK 4.375 23-28 20/10A	3,518,660.00	0.07
1,675,000 NESTLE FINANCE 0.00001 20-25 3/12A	1,587,648.75	0.03	2,200,000 ABN AMRO BANK 5.5 23-33 21/09A	2,299,308.00	0.04
1,800,000 NESTLE FINANCE INT 1.25 22-31 29/03A	1,612,296.00	0.03	3,530,000 ABN AMRO BANK NV 1 15-25 16/04A	3,444,256.30	0.07
2,150,000 NESTLE FINANCE INTER 0.125 20-27 12/05A	1,950,437.00	0.04	2,000,000 ABN AMRO BANK NV 2.375 22-27 01/06A	1,939,120.00	0.04
1,750,000 NESTLE FINANCE INTER 0.25 21-29 14/06A	1,531,162.50	0.03	4,200,000 ABN AMRO BANK NV 3.75 23-25 20/04A	4,205,333.58	0.08
2,280,000 NESTLE FINANCE INTER 0.375 20-32 12/05A	1,873,111.20	0.04	3,000,000 ABN AMRO BANK NV 3.8750 24-32 15/01A	3,040,860.00	0.06
1,190,000 NESTLE FINANCE INTER 0.375 20-40 03/12A	771,929.20	0.01	2,600,000 ABN AMRO BANK NV 4.5 22-34 21/11A	2,796,222.00	0.05
1,200,000 NESTLE FINANCE INTER 0.625 21-34 14/06A	960,384.00	0.02	3,000,000 ABN AMRO BANK NV 4 23-28 16/01A	3,048,960.00	0.06
1,500,000 NESTLE FINANCE INTER 0.875 21-41 14/06A	1,056,180.00	0.02	1,850,000 ACHMEA BV 1.5 20-27 26/05A	1,738,926.00	0.03
1,250,000 NESTLE FINANCE INTER 0 20-33 03/12A	968,275.00	0.02	1,425,000 ACHMEA BV 3.625 22-25 29/11A	1,421,936.25	0.03
3,275,000 NESTLE FINANCE INTER 0 21-26 14/06A	3,059,505.00	0.06	1,325,000 ADECCO INTL FIN SERV 0.125 21-28 21/09A	1,163,230.75	0.02
1,400,000 NESTLE FINANCE INTER 3.375 22-34 15/11A	1,447,516.00	0.03	1,730,000 ADECCO INTL FIN SERV 0.5 21-31 21/09A09A	1,405,642.30	0.03
2,000,000 NESTLE FINANCE INTERNA 3.25 24-37 23/01A	1,989,520.00	0.04	1,200,000 ADECCO INTL FIN SERV 1.25 19-29 20/11A	1,076,160.00	0.02
1,300,000 NESTLE FINANCE INTL 0.875 22-27 29/03A	1,226,667.00	0.02	950,000 AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	836,655.50	0.02
2,600,000 NESTLE FINANCE INTL 1.125 20-26 01/04A	2,497,950.00	0.05	825,000 AKZO NOBEL NV 1.125 16-26 08/04A	789,615.75	0.02
1,715,000 NESTLE FINANCE INTL 1.25 17-29 02/11A	1,560,289.85	0.03	1,900,000 AKZO NOBEL NV 1.5 22-28 28/03A	1,768,140.00	0.03
2,300,000 NESTLE FINANCE INTL 1.5 20-30 01/04A	2,120,071.00	0.04	1,906,000 AKZO NOBEL NV 1.625 20-30 14/04A	1,719,955.34	0.03
2,157,000 NESTLE FINANCE INTL 1.5 22-35 29/03A	1,835,197.17	0.04	1,547,000 AKZO NOBEL NV 2.0 22-32 28/03A	1,393,104.44	0.03
2,050,000 NESTLE FINANCE INTL 1.75 17-37 02/11A	1,730,261.50	0.03	1,300,000 AKZO NOBEL NV 4 23-33 24/05A	1,340,352.00	0.03
1,175,000 NOVARTIS 1.625 14-26 09/11A	1,136,283.75	0.02	2,500,000 ALLIANZ FINANCE 0.0000 21-26 22/11A	2,310,100.00	0.04
2,000,000 NOVARTIS FINANCE 1.70 18-38 14/08A	1,695,220.00	0.03	1,400,000 ALLIANZ FINANCE 0.5000 21-33 22/11A	1,106,504.00	0.02
1,750,000 NOVARTIS FINANCE S 0.625 16-28 20/09A	1,578,832.50	0.03	1,600,000 ALLIANZ FINANCE 0.875 17-27 06/12A	1,487,264.00	0.03
800,000 NOVARTIS FINANCE S 1.125 17-27 30/09A	753,056.00	0.01	1,700,000 ALLIANZ FINANCE II 1.5 19-30 15/01A	1,562,045.00	0.03
4,874,000 NOVARTIS FINANCE SA 0 20-28 23/09A	4,273,766.90	0.08	2,400,000 ALLIANZ FINANCE II BV 0.5 20-31 14/01A	2,037,720.00	0.04
2,750,000 NOVARTIS FINANCE SA 1.375 18-30 14/08A	2,494,195.00	0.05	1,200,000 ALLIANZ FIN II 1.375 16-31 21/04A	1,085,652.00	0.02
1,350,000 SEGRO CAPITAL SARL 0.5 21-31 22/09A2/09A	1,068,066.00	0.02	2,300,000 ALLIANZ FIN II 3.00 13-28 13/03A	2,297,539.00	0.04
1,745,000 SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	1,662,793.05	0.03	1,296,000 ARCADIS NV 4.875 23-28 28/02A	1,343,122.56	0.03
1,300,000 SEGRO CAPITAL SARL 1.8750 22-30 23/03A	1,172,600.00	0.02	2,025,000 ASML HOLDING NV 0.25 20-30 25/02A	1,738,867.50	0.03
2,600,000 SES 3.5 22-29 14/01A	2,554,422.00	0.05			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,400,000 ASML HOLDING NV 1.375 16-26 07/07S	2,142,168.00	0.04	2,503,000 DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	2,386,460.32	0.05
2,400,000 ASML HOLDING NV 1.625 16-27 28/05A	2,304,720.00	0.04	527,000 DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	568,854.34	0.01
1,900,000 ASML HOLDING NV 2.25 22-32 17/05A	1,816,875.00	0.04	1,404,000 DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	1,831,026.60	0.04
2,500,000 ASML HOLDING NV 3.5 23-25 06/12A	1,336,902.00	0.03	1,889,000 DEUT TELEKOM INT FIN 1.125 17-26 22/05A	1,810,115.36	0.04
1,500,000 ASR NEDERLAND NV 3.625 23-28 12/12A	2,507,050.00	0.05	2,376,000 DEUT TELEKOM INT FIN 1.375 18-25 01/12A	2,302,415.28	0.04
2,500,000 BMW FIN 3.25 23-26 22/11A	1,503,240.00	0.03	3,811,000 DEUT TELEKOM INT FIN 1.50 16-28 03/04A	3,583,483.30	0.07
1,150,000 BMW FIN 3.25 23-30 22/07A	2,505,025.00	0.05	2,610,000 DEUT TELEKOM INT FIN 2.00 18-29 01/12A	2,473,027.20	0.05
1,150,000 BMW FIN 3.5 23-25 06/04A	1,164,869.50	0.02	1,741,000 DEUT TELEKOM INT FIN 3.25 13-28 17/01A	1,761,822.36	0.03
2,031,000 BMW FINANCE 3.625 23-35 22/05A	1,149,919.50	0.02	1,400,000 DIGITAL DUTCH FINCO 0.625 20-25 17/01A	1,342,180.00	0.03
1,490,000 BMW FINANCE NV 0.2 21-33 11/01A	2,073,163.56	0.04	1,200,000 DIGITAL DUTCH FINCO 1.25 20-31 26/06A	996,204.00	0.02
1,417,000 BMW FINANCE NV 0.375 19-27 24/09A	1,160,724.90	0.02	2,004,000 DIGITAL DUTCH FINCO 1.5 20-30 17/01A	1,744,341.72	0.03
1,863,000 BMW FINANCE NV 0.375 20-27 14/07A	1,293,310.07	0.03	2,571,000 DIGITAL DUTCH FINCO 1 20-32 23/09A	2,039,908.53	0.04
2,400,000 BMW FINANCE NV 0.75 19-26 13/07A	1,731,080.97	0.03	3,014,000 DIGITAL INTREPID 0.625 21-31 15/07A	2,357,068.56	0.05
2,276,000 BMW FINANCE NV 0.875 17-25 03/04A	2,275,296.00	0.04	1,369,000 DIGITAL INTREPID 1.375 22-32 18/07A8/07A	1,109,191.18	0.02
510,000 BMW FINANCE NV 0.875 20-32 14/01A	2,218,690.32	0.04	1,900,000 DSM NV 0.75 16-26 28/09A	1,791,282.00	0.03
2,768,000 BMW FINANCE NV 0 21-26 11/01A	434,310.90	0.01	1,550,000 DSM NV 1 15-25 09/04A	1,512,784.50	0.03
2,100,000 BMW FINANCE NV 1.0000 22-28 22/05A	2,614,376.00	0.05	2,050,000 DSV PANALPINA FINANC 0.5 21-31 03/03A	1,686,719.50	0.03
2,160,000 BMW FINANCE NV 1.125 18-26 22/05A	1,935,885.00	0.04	1,300,000 DSV PANALPINA FINANC 0.75 21-33 05/07A	1,019,681.00	0.02
1,950,000 BMW FINANCE NV 1.125 18-28 10/01A	2,074,356.00	0.04	700,000 DSV PANALPINA FINANCE 0.875 21-36 17/09A	512,519.00	0.01
4,031,000 BMW FINANCE NV 1.5000 19-29 06/02A	1,815,430.50	0.04	1,219,000 DSV PANALPINA FINANCE 1.37 22-30 16/03A	1,089,627.53	0.02
1,878,000 BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	3,727,747.87	0.07	2,604,000 EASYJET FINCO BV 1.875 21-28 03/03A	2,437,838.76	0.05
1,285,000 BMW FINANCE NV 3.8750 23-28 04/10A	1,817,490.84	0.04	1,050,000 ESSITY CAPITAL BV 0.25 21-29 15/09A	925,942.50	0.02
1,254,000 BMW FINANCE NV 4.125 23-33 04/10A	1,322,791.85	0.03	1,600,000 ESSITY CAPITAL BV 3.0 22-26 21/09A	1,583,504.00	0.03
1,600,000 BRENNTAG FINANCE 0.50 21-29 06/10A	1,336,826.70	0.03	1,600,000 EURONEXT NV 0.125 21-26 17/05A	1,490,000.00	0.03
1,550,000 BRENNTAG FINANCE 1.125 17-25 27/09A	1,367,072.00	0.03	1,925,000 EURONEXT NV 0.75 21-31 17/05A	1,613,381.00	0.03
1,778,000 COCA-COLA HBC FIN 0.625 19-29 21/11A	1,492,154.00	0.03	2,550,000 EURONEXT NV 1.1250 19-29 12/06A	2,295,255.00	0.04
1,870,000 COCA-COLA HBC FIN 1.000 19-27 14/05A	1,538,343.38	0.03	1,450,000 EURONEXT NV 1.5 21-41 17/05A	1,083,222.50	0.02
970,000 COCA-COLA HBC FIN 1.625 19-31 15/05A	1,743,326.20	0.03	950,000 EURONEXT NV 1 18-25 18/04A	922,022.50	0.02
1,650,000 COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	864,522.20	0.02	1,400,000 FERROVIAL SE 4.375 23-30 13/09A	1,457,750.00	0.03
1,600,000 COCA COLA HBC FINANC 3.375 24-27 27/02A	1,628,847.00	0.03	1,600,000 GIVAUDAN FINANCE 1.625 20-32 22/04A	1,414,128.00	0.03
1,330,000 COMPASS GRP FIN NL 1.5 18-28 05/09A	1,603,392.16	0.03	1,500,000 GIVAUDAN FINANCE 4.125 23-33 28/11A	1,579,605.00	0.03
2,200,000 COOPERATIEVE RABOBAN 0.625 21-33 25/02A	1,246,329.70	0.02	1,200,000 GIVAUDAN FINANCE EUR 1 20-27 22/04A	1,126,992.00	0.02
3,400,000 COOPERATIEVE RABOBAN 3.822 24-34 26/07A	1,753,378.00	0.03	1,300,000 HM FINANCE BV 0.25 21-29 25/08A	1,085,032.00	0.02
3,500,000 COOPERATIEVE RABOBANK 4.0 23-30 10/01A	3,474,596.00	0.07	1,300,000 HM FINANCE BV 4.875 23-31 25/10A	1,379,027.00	0.03
3,100,000 COOPERATIEVE RABOBANK 4.625 22-28 27/01A	3,597,090.00	0.07	850,000 IMCD NV 2.125 22-27 31/03A	807,219.50	0.02
1,300,000 CPT NV 0.5 21-25 21/06A	3,189,962.00	0.06	1,325,000 IMCD NV 4.8750 23-28 18/09A	1,375,787.25	0.03
2,190,000 CRH FUNDING BV 1.625 20-30 05/05A	1,239,511.00	0.02	2,400,000 ING BANK NV 4.125 23-26 02/10A	2,441,808.00	0.05
1,700,000 CTP NV 0.625 21-26 27/09A	1,985,410.20	0.04	2,000,000 ING GROEP NV 0.875 21-30 29/11A	1,715,600.00	0.03
1,900,000 CTP NV 0.875 22-26 20/01A	1,566,295.00	0.03	3,900,000 ING GROEP NV 4.50 23-29 23/05A	4,018,911.00	0.08
1,500,000 CTP NV 1.5000 21-31 27/09A	1,790,313.00	0.03	3,800,000 ING GROEP NV 0.25 21-30 11/01A	3,224,924.00	0.06
1,800,000 CTP NV 4.75 24-30 05/02A	1,226,520.00	0.02	1,300,000 ING GROUP NV 0.875 21-32 09/06A	1,172,951.00	0.02
3,572,000 DAIMLER AG 2 20-26 22/05A	1,825,236.00	0.04	2,700,000 ING GROUP NV 1.375 17-28 11/01A	2,517,453.00	0.05
3,150,000 DAIMLER INTL 1.00 18-25 11/05A	3,477,306.28	0.07	3,600,000 ING GROUP NV 1.75 22-31 16/02A	3,240,648.00	0.06
2,940,000 DAIMLER INTL FI 0.625 19-27 06/05A	3,041,230.50	0.06	4,400,000 ING GROUP NV 2.0 18-28 20/09A	4,123,416.00	0.08
2,650,000 DAIMLER INTL FIN 1.375 19-26 26/06A	2,731,465.80	0.05	2,700,000 ING GROUP NV 2.125 19-26 10/01A	2,633,958.00	0.05
1,600,000 DAIMLER TRUCK INT 1.25 22-25 06/04A	2,546,756.00	0.05	4,100,000 ING GROUP NV 2.5 18-30 15/11A	3,885,652.00	0.08
1,200,000 DAIMLER TRUCK INT FIN 3.875 23-29 19/06A	1,561,680.00	0.03	4,000,000 ING GROUP NV 4.875 22-27 14/11A	4,120,080.00	0.08
1,500,000 DAIMLER TRUCK INTL F 3.875 23-26 19/06A	1,226,796.00	0.02	1,300,000 ISS FINANCE BV 1.25 20-25 07/07A07A	1,257,971.00	0.02
2,200,000 DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	1,513,395.00	0.03	1,600,000 JDE PEET'S B.V. 0.5 21-29 16/06A	1,384,416.00	0.03
1,608,000 DELHAIZE 0.25 19-25 26/06A	2,087,910.00	0.04	1,850,000 JDE PEET'S B.V. 0 21-26 16/06A	1,728,603.00	0.03
529,000 DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	1,545,497.04	0.03	1,060,000 JDE PEET S 4.125 23-30 23/01A	1,078,253.20	0.02
	536,929.71	0.01	1,418,000 JDE PEET S B.V. 1.125 21-33 16/06A	1,121,170.06	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,900,000 JDE PEET S BV 0.625 21-28 09/02A	1,699,075.00	0.03	1,600,000 NN BANK NV NETH 0.5000 21-28 21/09A	1,409,616.00	0.03
1,300,000 JDE PEET S BV 4.5 23-34 23/01A	1,353,027.00	0.03	1,800,000 NN GROUP NV 0.8750 21-31 23/11A	1,531,728.00	0.03
1,300,000 KONINKLIJKE AHOLD 1.125 18-26 19/03A	1,245,101.00	0.02	1,800,000 NN GROUP NV 1.625 17-27 01/06A	1,711,440.00	0.03
1,101,000 KONINKLIJKE AHOLD 3.5 23-28 04/04A	1,112,659.59	0.02	759,600 OCP SA 5.625 14-24 25/04S	748,107.25	0.01
1,700,000 KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	1,444,779.00	0.03	800,000 PACCAR FINANCIAL 0.0000 21-26 01/03A	748,528.00	0.01
1,400,000 KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	1,341,872.00	0.03	1,300,000 PACCAR FINANCIAL EUR 3.25 22-25 29/11A	1,293,981.00	0.03
1,200,000 KONINKLIJKE AHOLD DE 3.375 24-31 11/03A	1,208,076.00	0.02	1,300,000 PACCAR FINANCIAL EUR 3.375 23-26 15/05A	1,296,360.00	0.03
1,800,000 KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	1,839,672.00	0.04	700,000 PROSUS NV 1.2070 22-26 19/01A	666,967.00	0.01
1,400,000 KONINKLIJKE DSM NV 0.25 20-28 23/06A	1,247,876.00	0.02	2,601,000 PROSUS NV 1.288 21-29 13/07A	2,205,726.03	0.04
950,000 KONINKLIJKE DSM NV 0.625 20-32 23/06A	782,524.50	0.02	2,000,000 PROSUS NV 1.539 20-28 03/08A	1,777,400.00	0.03
2,100,000 KONINKLIJKE KPN NV 0.875 20-32 14/09A	1,706,901.00	0.03	2,459,000 PROSUS NV 1.985 21-33 13/07A	1,897,880.79	0.04
2,900,000 KPN 3.875 24-36 16/02A	2,936,685.00	0.06	1,750,000 PROSUS NV 2.031 20-32 03/08A	1,404,795.00	0.03
1,300,000 KPN NV 0.625 16-25 09/04A	1,260,207.00	0.02	1,705,000 PROSUS NV 2.7780 22-34 19/01A	1,380,385.05	0.03
1,800,000 KPN NV 0.875 21-33 15/11A50 21-33 15/11A	1,431,216.00	0.03	2,700,000 RABOBANK 0.25 19-26 30/10A	2,496,150.00	0.05
1,100,000 KPN NV 1.125 16-28 11/09A	1,003,717.00	0.02	2,500,000 RABOBANK 1.125 19-31 07/05A	2,132,750.00	0.04
1,500,000 KPN NV 3.875 23-31 03/07A	1,545,195.00	0.03	5,475,000 RABOBANK 1.25 16-27 23/03A 16-26 23/03A	5,275,491.00	0.10
2,280,000 LEASEPLAN CORP NV 0.25 21-26 23/02A	2,134,923.60	0.04	3,910,000 RABOBANK 1.375 15-27 03/02A	3,730,726.50	0.07
1,300,000 LEASEPLAN CORP NV 3.5 20-25 09/04A	1,296,867.00	0.03	7,043,000 RABOBANK REGS 2256A 4.125 10-25 14/07A	7,105,752.43	0.14
2,300,000 LEASEPLAN CORPORATION 0.25 21-26 07/09AA	2,120,393.00	0.04	2,100,000 RECKITT BENCKISER TR 0.375 20-26 19/05A	1,963,269.00	0.04
2,270,000 LEASEPLAN CORPORATION 2.125 22-25 06/05A	2,227,505.60	0.04	2,100,000 RECKITT BENCKISER TR 0.75 20-30 19/05A	1,797,075.00	0.03
2,000,000 LINDE FINANCE BV 0.25 20-27 19/05A	1,827,940.00	0.04	2,105,000 RELX FINANCE BV 0.5 20-28 10/03A	1,897,257.55	0.04
2,000,000 LINDE FINANCE BV 0.55 20-32 19/05A	1,625,280.00	0.03	720,000 RELX FINANCE BV 0.875 20-32 10/03A	602,294.40	0.01
1,558,000 LINDE FINANCE BV 1.00 16-28 20/04A	1,442,863.80	0.03	2,250,000 RELX FINANCE BV 1.375 16-26 12/05A	2,160,090.00	0.04
1,000,000 LSEG NETHERLANDS B.V. 0.25 21-28 06/04A	889,720.00	0.02	1,600,000 RELX FINANCE BV 1.50 18-27 13/05A	1,523,984.00	0.03
1,850,000 LSEG NETHERLANDS B.V. 0.75 21-33 06/04A	1,476,226.00	0.03	700,000 RELX FINANCE BV 3.375 24-33 20/03A	702,443.00	0.01
1,300,000 LSEG NETHERLANDS BV 0 21-25 06/04U	1,251,757.00	0.02	2,200,000 RELX FINANCE BV 3.75 23-31 12/06A	2,258,850.00	0.04
1,800,000 LSEG NETHERLANDS BV 4.125 23-26 29/09A	1,829,808.00	0.04	800,000 REN FINANCE BV 0.5 21-29 16/04A	700,760.00	0.01
1,600,000 LSEG NETHERLANDS BV 4.231 23-30 29/09A	1,673,648.00	0.03	700,000 REN FINANCE BV 1.75 18-28 18/01A	659,638.00	0.01
1,300,000 LYB INTERNATIONAL 0.875 19-26 17/09A	1,216,137.00	0.02	700,000 REN FINANCE BV 3.5 24-32 27/02A	697,949.00	0.01
1,400,000 LYB INTERNATIONAL 1.625 19-31 17/09A	1,209,068.00	0.02	1,900,000 ROBERT BOSCH EMTN 2.625 13-28 24/05A	1,859,340.00	0.04
400,000 MADRILENA RED DE GAS 1.375 17-25 11/04A	389,440.00	0.01	1,600,000 ROCHE FINANCE EUR 3.312 23-27 04/12A	1,613,424.00	0.03
2,560,000 MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	2,391,193.60	0.05	2,470,000 ROCHE FINANCE EUR 3.586 23-36 04/12A	2,562,402.70	0.05
2,300,000 MERCEDES-BENZ INTL 3.00 24-27 10/01A	2,286,108.00	0.04	2,100,000 ROCHE FINANCE EUROPE 3.204 23-29 27/08A	2,123,436.00	0.04
1,300,000 MERCEDES-BENZ INTL 3.4 23-25 13/04A	1,295,788.00	0.03	1,200,000 ROCHE FINANCE EUROPE 3.355 23-35 27/02A	1,226,052.00	0.02
2,934,000 MERCEDES-BENZ INTL FI 3.5 23-26 30/05A	2,949,345.11	0.06	800,000 SAGAX EURO MTN NL 1.625 22-26 24/02A	767,440.00	0.01
2,750,000 MERCEDES-BENZ INTL FI 3.7 23-31 30/05A	2,852,657.50	0.06	900,000 SAGAX EURO MTN NL BV 0.75 21-28 26/01A	791,217.00	0.02
2,724,000 MERCEDES-BENZ INTL FIN 1.5 16-26 09/03A	2,638,520.88	0.05	1,300,000 SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	1,117,558.00	0.02
3,800,000 MERCEDES-BENZ INTL FIN 2.625 20-25 07/04A	3,766,864.00	0.07	2,100,000 SANDOZ FINANCE 4.2200 23-30 17/04A	2,173,731.00	0.04
1,500,000 MONDELEZ INTERNATIONAL 0.875 19-31 01/10	1,295,366.00	0.03	1,828,000 SANDOZ FINANCE BV 3.97 23-27 17/04A	1,857,174.88	0.04
1,400,000 MONDELEZ INTERNATIONAL 0 20-26 22/09A	1,291,080.00	0.03	1,500,000 SANDOZ FINANCE BV 4.5 23-33 17/11A	1,596,495.00	0.03
2,375,000 MONDELEZ INTL 0.375 20-29 22/09A	2,033,926.25	0.04	1,400,000 SARTORIUS FINANCE 4.3750 23-29 14/09A	1,451,800.00	0.03
1,825,000 MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	1,561,871.50	0.03	2,300,000 SARTORIUS FINANCE 4.8750 23-35 14/09A	2,479,814.00	0.05
1,300,000 MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	1,044,225.00	0.02	1,700,000 SARTORIUS FINANCE BV 4.25 23-26 14/09A	1,718,139.00	0.03
1,900,000 MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	1,338,588.00	0.03	2,500,000 SARTORIUS FINANCE BV 4.5 23-32 14/09A	2,638,025.00	0.05
1,050,000 NE PROPERTY BV 1.8750 19-26 09/10A	978,684.00	0.02	2,000,000 SGS NEDERLAND HLDG 0.125 21-27 21/04A	1,812,980.00	0.04
1,100,000 NE PROPERTY BV 2.0 22-30 20/01A	945,681.00	0.02	2,250,000 SIEMENS FINANCIERING 0.125 19-29 05/09A	1,962,225.00	0.04
1,300,000 NE PROPERTY BV 3.375 20-27 14/07A	1,255,657.00	0.02	2,700,000 SIEMENS FINANCIERING 0.25 20-29 20/02A	2,371,356.00	0.05
1,800,000 NIBC BANK NV 0.25 21-26 09/09A	1,653,534.00	0.03	1,800,000 SIEMENS FINANCIERING 0.5 20-32 20/02A	1,479,438.00	0.03
1,200,000 NIBC BANK NV 0.8750 22-27 24/06A	1,103,184.00	0.02	1,400,000 SIEMENS FINANCIERING 0.625 22-27 25/02A	1,304,520.00	0.03
1,600,000 NIBC BANK NV 0.875 19-25 08/07A	1,539,840.00	0.03	2,700,000 SIEMENS FINANCIERING 0 20-26 20/02U	2,544,561.00	0.05
1,300,000 NIBC BANK NV 6.0 23-28 16/11A	1,403,402.00	0.03	1,843,000 SIEMENS FINANCIERING 1.25 19-31 28/02A	1,644,048.15	0.03
1,600,000 NIBC BANK NV 6.375 23-25 01/12A	1,660,128.00	0.03	1,800,000 SIEMENS FINANCIERING 1.25 22-35 25/02A	1,478,628.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,920,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	1,561,324.80	0.03	812,000	VESTAS WIND SYSTEMS 1.5000 22-29 15/06A	740,771.36	0.01
2,000,000	SIEMENS FINANCIERING 1 22-30 25/02A	1,782,920.00	0.03	1,400,000	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	1,215,480.00	0.02
600,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	592,662.00	0.01	1,300,000	VONOVIA FINANCE B.V. 1 21-41 28/01A	774,631.00	0.02
1,400,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	1,377,264.00	0.03	1,300,000	VONOVIA FINANCE BV 1.125 19-34 14/09A	962,858.00	0.02
3,300,000	SIEMENS FINANCIERING 3.125 24-32 22/05A	3,297,690.00	0.06	1,200,000	VONOVIA FINANCE BV 1.50 16-26 10/06A	1,144,032.00	0.02
3,800,000	SIEMENS FINANCIERING 3.375 24-37 22/02A	3,803,002.00	0.07	1,800,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	1,721,520.00	0.03
1,400,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	1,425,004.00	0.03	1,400,000	VONOVIA FINANCE BV 2.125 18-30 22/03A	1,256,486.00	0.02
4,000,000	SIEMENS FINANCIERING 3.625 24-44 22/02A	4,055,160.00	0.08	800,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	672,904.00	0.01
3,300,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	3,360,522.00	0.07	1,300,000	WABTEC TRAN 1.2500 21-27 03/12U	1,200,251.00	0.02
2,600,000	SIEMENS FIN NV 0.375 20-26 05/06A	2,444,650.00	0.05	700,000	WOLTERS KLUWER 1.50 17-27 22/03A	664,762.00	0.01
2,768,000	SIEMENS FIN NV 0.5 19-34 05/09A	2,123,581.92	0.04	1,580,000	WOLTERS KLUWER 3.0 22-26 23/09A	1,568,197.40	0.03
1,600,000	SIEMENS FIN NV 0.90 19-28 28/02A	1,479,936.00	0.03	1,425,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	1,270,701.00	0.02
1,617,000	SIEMENS FIN NV 1.00 18-27 06/09A	1,520,642.97	0.03	1,400,000	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	1,206,534.00	0.02
2,500,000	SIEMENS FIN NV 1.3750 18-30 06/09A	2,271,650.00	0.04	1,880,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	1,925,214.00	0.04
1,400,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	1,373,974.00	0.03	1,100,000	WPC EUROBOND BV 0.95 21-30 08/03A	913,517.00	0.02
2,355,000	SIEMENS FIN NV 2.875 13-28 10/03A	2,355,047.10	0.05	2,250,000	WPC EUROBOND BV 1.350 19-28 15/04A	2,030,535.00	0.04
2,600,000	SIEMENS FIN NV 3 22-33 08/09A	2,566,876.00	0.05	200,000	WPC EUROBOND BV 2.125 18-27 15/04A	189,540.00	0.00
2,000,000	SIEM FI 3.625 23-43 24/02A	2,023,240.00	0.04		New Zealand	3,546,646.16	0.07
1,310,000	SIGNIFY NV 2.375 20-27 11/05A	1,261,359.70	0.02	1,064,000	ASB BANK 4.5 23-27 16/03A	1,094,526.16	0.02
1,550,000	SIKA CAPITAL BV 0.875 19-27 29/04A	1,441,996.00	0.03	900,000	ASB FINANCE LTD 0.50 19-29 24/09A	776,079.00	0.02
1,200,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	1,066,536.00	0.02	740,000	CHORUS 3.625 22-29 07/09A	742,331.00	0.01
2,700,000	SIKA CAPITAL BV 3.75 23-26 03/11A	2,721,167.73	0.05	1,000,000	CHORUS LTD 0.8750 19-26 05/12A	933,710.00	0.02
2,004,000	SIKA CAPITAL BV 3.75 23-30 03/05A	2,050,212.24	0.04		Norway	23,583,919.74	0.46
1,300,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	1,243,944.00	0.02	2,750,000	DNB BANK ASA 0.25 21-29 23/02A	2,418,762.50	0.05
1,100,000	SUEDZUCKER INTL FIN 5.125 22-27 31/10A	1,148,697.00	0.02	2,600,000	DNB BANK ASA 0.375 22-28 18/01A	2,389,140.00	0.05
1,245,000	TELEFONICA EUROPE BV 5.875 03-33 14/02A	1,468,278.30	0.03	1,618,000	DNB BANK ASA 4.625 22-33 28/02A	1,642,172.92	0.03
3,500,000	THERMO FISCHER 1.625 21-41 18/10A	2,631,440.00	0.05	1,200,000	NORSK HYDRO ASA 1.125 19-25 11/04A	1,168,152.00	0.02
2,145,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	2,032,301.70	0.04	600,000	NORSK HYDRO ASA 2 19-29 11/04A	554,496.00	0.01
4,000,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	3,452,040.00	0.07	1,300,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	1,243,788.00	0.02
2,373,000	THERMO FISHER SCIENT 2 21-51 18/10A	1,712,641.56	0.03	1,300,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	1,207,271.00	0.02
530,000	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	469,569.40	0.01	1,053,000	SPAREBANK 1 0.1250 19-25 11/12A	969,749.82	0.02
1,480,000	TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	1,471,164.40	0.03	1,650,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	1,569,744.00	0.03
1,900,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	1,897,549.00	0.04	1,000,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	880,670.00	0.02
1,150,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	1,157,900.38	0.02	1,200,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	1,106,676.00	0.02
1,800,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	1,799,442.00	0.03	1,100,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	1,086,998.00	0.02
2,043,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	2,080,243.89	0.04	1,300,000	SPAREBANK 1 SR-BANK 4.875 23-28 24/08A	1,364,077.00	0.03
2,325,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	2,206,843.50	0.04	1,700,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	1,685,584.00	0.03
1,800,000	UNILEVER 0.875 17-25 31/07A	1,742,868.00	0.03	1,600,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	1,615,024.00	0.03
1,900,000	UNILEVER 1.375 17-29 31/07A	1,748,190.00	0.03	2,650,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	2,681,614.50	0.05
2,050,000	UNILEVER 1.625 18-33 12/02A	1,812,958.50	0.04		Poland	500,865.00	0.01
1,355,000	UNILEVER FINANCE 0.7500 22-26 28/02A	1,294,919.30	0.03	500,000	PKO BANK POLSKI 4.5 24-28 27/03A	500,865.00	0.01
1,700,000	UNILEVER FINANCE 1.2500 22-31 28/02A	1,508,461.00	0.03		Portugal	2,823,982.00	0.05
2,200,000	UNILEVER FINANCE 2.2500 22-34 16/05A	2,037,156.00	0.04	1,000,000	BANCO COMERC PO 5.6250 23-26 02/10A	1,020,160.00	0.02
2,950,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	2,748,839.50	0.05	1,900,000	BC PORTUGUES 1.125 21/27 12/02A	1,803,822.00	0.03
1,900,000	UNILEVER FINANCE NET 3.25 24-32 15/02A	1,922,705.00	0.04		Slovenia	300,810.00	0.01
1,100,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	1,126,422.00	0.02	300,000	NOVA KREDITNA BANKA DD 4.75 24-28 03/04U	300,810.00	0.01
1,690,000	UNILEVER FINANCE NET 3.5 24-37 15/02A	1,719,422.90	0.03		Spain	247,990,999.16	4.81
1,700,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	1,717,680.00	0.03	2,000,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	1,924,060.00	0.04
1,952,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	1,846,240.64	0.04	1,300,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	1,212,523.00	0.02
1,528,000	UNILEVER NV 1.00 17-27 14/02A	1,444,448.96	0.03	1,300,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	1,183,221.00	0.02
1,850,000	UNILEVER NV 1.125 16-28 29/04A	1,716,078.50	0.03	1,700,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	1,555,976.00	0.03
1,174,000	UNILEVER NV 1.125 18-27 12/02A	1,112,247.60	0.02				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,500,000 ABERTIS INFRASTRUCT 1.375 16-26 20/05A	2,396,650.00	0.05	2,200,000 CAIXABANK SA 3.75 22-29 07/09A	2,248,884.00	0.04
1,500,000 ABERTIS INFRASTRUCT 1.625 19-29 15/07A	1,356,000.00	0.03	3,400,000 CAIXABANK SA 4.25 23-30 06/09A	3,539,400.00	0.07
2,200,000 ABERTIS INFRASTRUCT 1.875 19-32 26/03A	1,900,470.00	0.04	2,700,000 CAIXABANK SA 4.375 23-33 29/11A	2,854,143.00	0.06
2,400,000 ABERTIS INFRASTRUCT 2.250 20-29 29/03A	2,250,936.00	0.04	1,200,000 CELLNEX FINANCE 1.0000 21-27 15/09A	1,099,704.00	0.02
3,000,000 ABERTIS INFRASTRUCT 2.375 19-27 27/09A	2,879,790.00	0.06	1,200,000 CELLNEX FINANCE 2.0000 21-32 15/09A	1,050,084.00	0.02
2,100,000 ABERTIS INFRASTRUCT 3 19-31 27/03A	1,998,234.00	0.04	2,200,000 CELLNEX FINANCE CO 1.25 21-29 15/01A	1,976,942.00	0.04
1,300,000 ABERTIS INFRASTRUCT 4.125 23-28 31/01A	1,319,435.00	0.03	2,700,000 CELLNEX FINANCE CO 1.5 21-28 08/06A	2,482,461.00	0.05
1,500,000 ABERTIS INFRASTRUCT 4.125 23-29 07/08A	1,526,370.00	0.03	2,600,000 CELLNEX FINANCE CO 2.25 22-26 12/04A	2,525,848.00	0.05
2,300,000 ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	2,056,039.00	0.04	3,300,000 CELLNEX FINANCE COMP 2 21-33 15/02A	2,864,037.00	0.06
1,100,000 ACCIONA ENERGIA FIN 1.375 22-32 26/01A	910,965.00	0.02	1,200,000 CELLNEX TELECOM S.A. 1 20-27 20/01A	1,109,832.00	0.02
1,200,000 ACCIONA ENERGIA FINA 3.75 23-30 25/04A	1,176,528.00	0.02	800,000 CELLNEX TELECOM SA 1.75 20-30 23/10A	712,864.00	0.01
1,300,000 AMADEUS CM 3.5 24-29 21/03A	1,309,308.00	0.03	2,800,000 CELLNEX TELECOM SA 1.875 20-29 26/06A06A	2,569,252.00	0.05
1,300,000 AMADEUS IT GROUP S.A. 2.875 20-27 20/05A	1,279,564.00	0.02	400,000 CELLNEX TELECOM SA 2.875 17-25 18/04A	396,208.00	0.01
1,000,000 AMADEUS IT GROUP SA 1.5 18-26 18/09A	962,040.00	0.02	1,900,000 DRAGADOS SA 1.8750 18-26 20/04A	1,824,532.00	0.04
1,300,000 AMADEUS IT GROUP SA 1.875 20-28 24/09A	1,225,744.00	0.02	1,900,000 ENAGAS FINANCIACIONE 0.375 20-32 05/11A	1,478,808.00	0.03
2,500,000 BANCO BILBAO VI 0.3750 19-26 15/11A	2,310,350.00	0.04	1,700,000 ENAGAS FINANCIACIONE 3.625 24-34 24/01A	1,689,460.00	0.03
2,700,000 BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	2,611,170.00	0.05	1,700,000 ENAGAS FINANCIACIONES 0.75 16-26 27/10A	1,593,427.00	0.03
2,700,000 BANCO BILBAO VIZCAYA 0.875 -29 14/01A	2,446,065.00	0.05	1,600,000 ENAGAS FINANCIACIONES 1.375 16-28 05/05A	1,496,864.00	0.03
2,800,000 BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	2,653,224.00	0.05	800,000 FERROVIAL EMISIONES 0.54 20-28 12/11A	707,576.00	0.01
3,300,000 BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	3,206,214.00	0.06	2,100,000 FERROVIAL EMISIONES 1.382 20-26 14/05A	2,015,895.00	0.04
3,000,000 BANCO DE SABADELL SA 0.875 19-25 22/07A	2,896,260.00	0.06	600,000 INMOB COLONIAL 2.50 17-29 28/11A	561,870.00	0.01
3,300,000 BANCO SANTANDER 3.5000 24-28 09/01A	3,283,302.00	0.06	2,400,000 INMOBILIARIA COLONIAL 0.75 21-29 22/06A	2,078,424.00	0.04
3,100,000 BANCO SANTANDER 4.25 23-30 12/06A	3,234,881.00	0.06	1,200,000 INMOBILIARIA COLONIAL 1.35 20-28 14/10A	1,100,064.00	0.02
3,300,000 BANCO SANTANDER 4.625 -27 18/10A	3,357,024.00	0.07	1,300,000 INMOBILIARIA COLONIAL 1.625 17-25 28/11A	1,254,994.00	0.02
5,500,000 BANCO SANTANDER 4.8750 23-31 18/10A	5,863,055.00	0.11	1,400,000 INMOBILIARIA COLONIAL 2 18-26 17/04A	1,352,792.00	0.03
4,000,000 BANCO SANTANDER A 3.75 24-34 09/01A	4,038,560.00	0.08	100,000 LAR ESPANA REAL ESTA 1.75 21-26 22/07A	93,385.00	0.00
3,300,000 BANCO SANTANDER SA 0.2 21-28 11/02A	2,917,860.00	0.06	2,400,000 MAPFRE 1.625 16-26 19/05A	2,319,000.00	0.04
3,200,000 BANCO SANTANDER SA 0.30 19-26 04/10A	2,964,000.00	0.06	1,400,000 MAPFRE 2.875 22-30 13/04A	1,306,536.00	0.03
3,300,000 BANCO SANTANDER SA 0.5 20-27 04/02A	3,032,997.00	0.06	1,100,000 MERLIN PROPERTIES 1.75 17-25 26/05A	1,073,193.00	0.02
2,600,000 BANCO SANTANDER SA 0.5 21-27 24/03A	2,438,306.00	0.05	2,200,000 MERLIN PROPERTIES 1.875 16-26 02/11A	2,112,880.00	0.04
2,800,000 BANCO SANTANDER SA 1.125 20-27 23/06A	2,610,216.00	0.05	1,600,000 MERLIN PROPERTIES 1.875 19-34 04/12A	1,283,456.00	0.02
3,900,000 BANCO SANTANDER SA 1.375 20-26 05/05A	3,753,165.00	0.07	1,100,000 MERLIN PROPERTIES 2.375 17-29 18/09A	1,023,407.00	0.02
2,300,000 BANCO SANTANDER SA 1 21-31 04/11A	1,961,578.00	0.04	1,800,000 MERLIN PROPERTIES 2.375 20-27 13/07A	1,724,796.00	0.03
2,900,000 BANCO SANTANDER SA 2.125 18-28 08/02A	2,733,424.00	0.05	1,700,000 NT CONS FIN 4.125 23-28 05/05A	1,743,843.00	0.03
3,100,000 BANCO SANTANDER SA 2.50 15-25 18/03A	3,056,693.00	0.06	1,400,000 REDELA CORPORACION 0.875 20-25 14/04A	1,358,126.00	0.03
3,900,000 BANCO SANTANDER SA 3.25 16-26 04/04A	3,849,339.00	0.07	1,900,000 RED ELECTRICA FIN 0.375 20-28 24/07A	1,703,749.00	0.03
4,800,000 BANCO SANTANDER SA 3.75 23-26 16/01A	4,818,479.52	0.09	1,300,000 RED ELECTRICA FIN 0.5 21-33 24/05A	1,045,135.00	0.02
3,300,000 BANCO SANTANDER SA 3.875 23-28 16/01A	3,345,441.00	0.06	1,400,000 RED ELECTRICA FIN 1.125 15-25 24/04A	1,364,986.00	0.03
2,300,000 BANKINTER SA 0.625 20-27 06/10A	2,083,478.00	0.04	1,100,000 RED ELECTRICA FIN 1.25 18-27 13/03A	1,041,370.00	0.02
2,000,000 BANKINTER SA 0.875 19-26 08/07A	1,878,800.00	0.04	1,700,000 RED ELECTRICA FIN 1 16-26 21/04A	1,626,339.00	0.03
1,300,000 BANKINTER SA 4.875 23-31 13/09A	1,366,781.00	0.03	1,400,000 RED ELECTRICIA FIN 3.00 24-34 17/01A	1,381,926.00	0.03
3,500,000 BBVA 3.375 22-27 20/09A	3,500,525.00	0.07	1,400,000 SANTANDER CONS FIN 0.00 19-22 06/05A	1,293,026.00	0.03
3,300,000 BBVA 4.375 22-29 14/10A	3,468,366.00	0.07	1,400,000 SANTANDER CONS FIN 0 21-26 23/02A	1,308,916.00	0.03
3,300,000 BBVA SA 0.5 20-27 14/01A	3,042,633.00	0.06	2,200,000 SANTANDER CONSUMER 3.75 24-29 17/01A	2,219,536.00	0.04
2,900,000 BBVA SA 1.375 18-25 14/05A 18-25 14/05A	2,825,325.00	0.05	2,000,000 SANTANDER CONSUMER FINA 0.5 22-27 14/01A	1,840,820.00	0.04
2,500,000 BBVA SA 3.5 17-27 10/02A	2,485,875.00	0.05	2,600,000 SANTANDER ISSUANCES 3.125 17-27 19/01A	2,558,946.00	0.05
2,700,000 CAIXABANK SA 0.5 21-29 09/02A	2,398,410.00	0.05	2,400,000 TELEFONICA EMISIONES 0.664 20-30 03/02A	2,072,352.00	0.04
1,600,000 CAIXABANK SA 0.75 19-26 09/07A	1,504,960.00	0.03	3,000,000 TELEFONICA EMISIONES 1.201 20-27 21/05A	2,795,760.00	0.05
2,300,000 CAIXABANK SA 0.75 21-28 26/05A	2,108,686.00	0.04	2,500,000 TELEFONICA EMISIONES 1.447 18-27 22/01A	2,371,425.00	0.05
1,900,000 CAIXABANK SA 1.125 19-26 12/11A	1,780,319.00	0.03	3,400,000 TELEFONICA EMISIONES 1.46 16-26 13/04A	3,272,568.00	0.06
2,600,000 CAIXABANK SA 1.125 19-26 27/03A	2,479,646.00	0.05	2,300,000 TELEFONICA EMISIONES 1.495 18-25 11/09A	2,232,610.00	0.04
2,900,000 CAIXABANK SA 1.375 19-26 19/06A	2,756,972.00	0.05	3,000,000 TELEFONICA EMISIONES 1.715 17-28 12/01A	2,833,470.00	0.05

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Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,300,000	TELEFONICA EMISIONES 1.788 19-29 12/03A	2,147,809.00	0.04	1,500,000	SKF AB 3.125 22-28 14/09A	1,480,590.00	0.03
1,800,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	1,582,812.00	0.03	1,900,000	SVENSKA HANDELS 3.75 22-27 01/11A	1,929,830.00	0.04
2,000,000	TELEFONICA EMISIONES 1.93 16-31 17/10A	1,810,300.00	0.04	2,500,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	2,181,475.00	0.04
1,379,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	1,081,356.64	0.02	2,282,000	SVENSKA HANDELSBANKE 1.375 22-2923/02A	2,080,065.82	0.04
1,800,000	TELEFONICA EMISIONES 2.318 17-28 17/10A	1,719,918.00	0.03	2,000,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	2,011,799.80	0.04
3,100,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	2,950,146.00	0.06	2,300,000	SVENSKA HANDELSBANKE 3.75 24-34 15/02A	2,326,542.00	0.05
2,100,000	TELEFONICA EMISIONES 2.932 14-29 17/10A	2,053,191.00	0.04	1,349,000	SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	1,196,832.80	0.02
2,700,000	TELEFONICA EMISIONES 3.698 24-32 24/01A	2,727,540.00	0.05	1,965,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	1,812,594.60	0.04
2,000,000	TELEFONICA EMISIONES 4.055 24-36 24/01A	2,039,960.00	0.04	2,925,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	2,693,954.25	0.05
2,700,000	TELEFONICA EMISIONES 4.183 23-33 21/11A	2,805,813.00	0.05	2,478,000	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	2,104,020.24	0.04
Sweden		132,308,588.01	2.57	3,240,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	3,150,446.40	0.06
1,000,000	AB SAGAX 1.125 20-27 30/01A	918,790.00	0.02	2,000,000	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	1,947,940.00	0.04
1,200,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	1,142,796.00	0.02	800,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	770,192.00	0.01
350,000	ALFA LAVAL TREASURY 1.375 22-29 18/02A	318,195.50	0.01	3,100,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	3,120,739.31	0.06
1,900,000	ASSA ABLOY AB 3.75 23-26 13/09A	1,918,544.19	0.04	800,000	SVENSKA KULLAGERFABRI 0.875 19-29 15/11A	693,632.00	0.01
1,300,000	ASSA ABLOY AB 3.875 23-30 13/09A	1,344,707.00	0.03	1,800,000	SWEDBANK AB 0.2 21-28 12/01A	1,587,888.00	0.03
1,650,000	ASSA ABLOY AB 4.125 23-35 13/09A	1,757,085.00	0.03	3,419,000	SWEDBANK AB 0.25 21-26 02/11A	3,166,711.99	0.06
1,350,000	ATLAS COPCO AB 0.625 16-26 30/08A	1,268,284.50	0.02	2,400,000	SWEDBANK AB 0.75 20-25 05/05A	2,323,032.00	0.05
812,000	CASTELLUM AB 0.75 19-26 04/09A	748,274.24	0.01	2,075,000	SWEDBANK AB 1.3 22-27 17/02A	1,941,930.25	0.04
650,000	ELECTROLUX AB 1.00 22-30 16/05A	598,331.50	0.01	2,708,000	SWEDBANK AB 2.1000 22-27 25/05A	2,612,895.04	0.05
1,500,000	ELECTROLUX AB 4.125 22-26 05/10A	1,507,920.00	0.03	2,200,000	SWEDBANK AB 3.75 22-25 14/11A	2,204,026.00	0.04
1,000,000	ELECTROLUX AB 4.5 23-28 29/09A	1,018,310.00	0.02	2,600,000	SWEDBANK AB 4.125 23-28 13/11A	2,692,040.00	0.05
1,300,000	ELLEVO AB 4.125 24-34 07/03A	1,338,714.00	0.03	1,900,000	SWEDBANK AB 4.25 23-28 11/07A	1,944,384.00	0.04
1,109,000	EQT AB 0.875 21-31 15/05A	898,899.95	0.02	2,000,000	SWEDBANK AB 4.625 23-26 30/05A	2,017,320.00	0.04
2,200,000	EQT AB 2.375 22-28 06/04A	2,081,266.00	0.04	300,000	TELE2 AB 0.75 21-31 23/03A	255,693.00	0.00
2,000,000	EQT AB 2.875 22-32 06/04A	1,828,380.00	0.04	1,500,000	TELE2 AB 2.1250 18-28 15/05A	1,423,530.00	0.03
1,700,000	ESSITY AB 0.25 21-31 10/02A	1,529,490.00	0.03	1,600,000	TELE2 AB 3.75 23-29 22/11S	1,614,960.00	0.03
1,450,000	ESSITY AB 1.625 17-27 30/03A	1,385,344.50	0.03	1,700,000	TELIA COMPANY AB 0.125 20-30 27/11A	1,397,383.00	0.03
2,100,000	INVESTOR AB 0.375 20-35 29/10A	1,518,195.00	0.03	1,770,000	TELIA COMPANY AB 1.625 15-35 23/02A	1,501,349.40	0.03
1,300,000	INVESTOR AB 1.5000 18-30 12/09A	1,169,467.00	0.02	1,490,000	TELIA COMPANY AB 2.125 19-34 20/02A	1,346,676.90	0.03
500,000	INVESTOR AB 1.50 19-39 20/06A	385,035.00	0.01	500,000	TELIA COMPANY AB 3.00 12-27 07/09A	501,060.05	0.01
700,000	LANSFORSKRINGAR BANK 3.750 24-29 17/01A	704,276.93	0.01	1,500,000	TELIA COMPANY AB 3.50 13-33 05/09A	1,529,700.00	0.03
1,150,000	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	926,451.50	0.02	1,350,000	TELIA COMPANY AB 3.625 23-32 22/02A	1,381,509.00	0.03
1,800,000	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	1,549,116.00	0.03	100,000	TELIASONERA EMTN 3.875 10-25 01/10A	100,582.00	0.00
400,000	MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	407,564.00	0.01	1,800,000	VOLVO TR 2.625 22-26 20/02A	1,768,536.00	0.03
500,000	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	489,870.00	0.01	900,000	VOLVO TREASURY 3.1250 24-26 08/09A	892,188.00	0.02
1,700,000	SANDVIK AB 0.375 21-28 25/11A	1,489,353.00	0.03	1,300,000	VOLVO TREASURY 3.1250 24-29 08/02A	1,290,393.00	0.03
1,700,000	SANDVIK AB 2.1250 22-27 07/06A	1,635,740.00	0.03	1,500,000	VOLVO TREASURY AB 0.21-26 18/05A	1,392,840.00	0.03
700,000	SANDVIK AB 3.75 22-29 27/09A	711,977.00	0.01	1,050,000	VOLVO TREASURY AB 1.625 20-25 26/05A	1,024,054.50	0.02
900,000	SANDVIK REGS 3.00 14-26 18/06A	891,423.00	0.02	1,500,000	VOLVO TREASURY AB 1.625 22-25 18/09A	1,456,155.00	0.03
2,613,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	2,390,921.13	0.05	1,400,000	VOLVO TREASURY AB 2.22-27 19/08A	1,340,472.00	0.03
2,700,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	2,319,003.00	0.04	1,880,000	VOLVO TREASURY AB 3.5 23-25 17/11A	1,876,728.80	0.04
2,600,000	SKANDINAVISKA ENSKIL 0.75 22-27 09/08A	2,375,776.00	0.05	1,300,000	VOLVO TREASURY AB 3.625 23-27 25/05A	1,308,736.00	0.03
2,700,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	2,591,622.00	0.05	Switzerland		25,581,340.60	0.50
2,816,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	2,801,328.64	0.05	4,300,000	CREDIT SUISSE GROUP 0.625 21-33 18/01A	3,282,104.00	0.06
2,499,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	2,517,667.53	0.05	2,900,000	CREDIT SUISSE GROUP 0.65 19-29 10/09A	2,487,881.00	0.05
2,700,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	2,746,683.00	0.05	700,000	RAIFFEISEN SCHW 4.8400 23-28 03/11A	726,026.00	0.01
3,025,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	3,054,312.25	0.06	1,400,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	1,468,474.00	0.03
2,650,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	2,712,513.50	0.05	3,300,000	UBS GROUP AG 4.1250 24-33 09/06A	3,353,790.00	0.07
900,000	SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	927,594.00	0.02	2,650,000	UBS GROUP INC 0.25 21-28 24/02A	2,342,494.00	0.05
1,000,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	915,800.00	0.02	3,900,000	UBS GROUP SA 0.25 20-28 05/11A	3,450,993.00	0.07
100,000	SKF AB 0.2500 21-31 15/02A	80,138.00	0.00	3,350,000	UBS GROUP SA 0.625 21-33 24/02A	2,563,889.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,050,000	UBS GROUP SA 0.875 21-31 03/11A	2,483,554.00	0.05	3,475,000	CREDIT SUISSE AG LDN 0.25 21-26 21/05A	3,276,542.75	0.06
3,610,000	UBS GROUP SA 1.25 16-26 01/09A	3,422,135.60	0.07	3,950,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	3,790,341.00	0.07
United Kingdom		307,802,397.73	5.97	1,480,000	DS SMITH PLC 0.8750 19-26 12/09A	1,386,804.40	0.03
1,300,000	3I GROUP 4.875 23-29 14/06A	1,359,722.00	0.03	1,803,000	DS SMITH PLC 08750 1 4.5 23-30 27/07A	1,885,180.74	0.04
1,300,000	ANGLO AMER CAP 3.75 24-29 15/06A	1,302,535.00	0.03	2,500,000	DS SMITH PLC 4.375 23-27 27/07A	2,553,150.00	0.05
2,000,000	ANGLO AMER CAP 4.125 24-32 15/03A	2,008,860.20	0.04	2,000,000	EASYJET PLC 0.8750 19-25 11/06A	1,934,680.00	0.04
1,511,000	ANGLO AMER CAPITAL 4.5 23-28 15/09A	1,562,298.45	0.03	2,124,000	EASYJET PLC 3.7500 24-31 19/03A	2,112,148.08	0.04
1,900,000	ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	1,994,145.00	0.04	1,100,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	1,049,609.00	0.02
1,150,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	1,107,576.50	0.02	2,650,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	2,538,461.50	0.05
2,300,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	2,229,528.00	0.04	1,370,000	GLAXOSMITHKLINE 1.375 17-29 12/09A	1,252,481.40	0.02
1,231,000	ANGLO AMERICAN CAPITAL 2.3-31 15/03A	1,307,506.65	0.03	1,950,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	1,800,532.50	0.03
2,100,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	1,881,348.00	0.04	1,800,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	1,706,976.00	0.03
1,400,000	ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	1,404,424.00	0.03	1,725,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	1,734,487.67	0.03
500,000	AON CORP 2.875 14-26 14/05A	490,770.00	0.01	1,900,000	GSK CAPITAL BV 3.0 22-27 28/11A	1,892,647.00	0.04
1,650,000	ASTRAZENECA PLC 0.375 21-29 03/06A	1,447,132.50	0.03	1,600,000	GSK CAPITAL BV 3.125 22-32 28/11A	1,591,136.00	0.03
2,650,000	ASTRAZENECA PLC 1.25 16-28 12/05A	2,471,151.50	0.05	2,700,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	2,583,873.00	0.05
2,200,000	ASTRAZENECA PLC 3.625 23-27 03/03A	2,231,966.00	0.04	1,400,000	HALEON NETHERLANDS 1.75 22-30 29/03A	1,278,816.00	0.02
1,581,000	ASTRAZENECA PLC 3.75 23-32 03/03A	1,647,781.44	0.03	2,000,000	HALEON NETHERLANDS 2.1250 22-34 29/03A	1,759,100.00	0.03
1,200,000	AVIVA PLC 1.8750 18-27 13/11A	1,161,168.00	0.02	3,300,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	3,211,362.00	0.06
1,950,000	AVIVA PLC 3.375 15-45 04/12A	1,913,925.00	0.04	4,100,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	4,048,668.00	0.08
600,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	565,626.00	0.01	2,575,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	2,506,247.50	0.05
1,150,000	BRITISH TEL 3.375 22-32 30/08A	1,140,800.00	0.02	1,200,000	INFORMA PLC 1.2500 19-28 22/04A	1,092,288.00	0.02
1,800,000	BRITISH TELECOM 0.50 19-25 12/09A	1,719,180.00	0.03	2,210,000	INFORMA PLC 2.125 20-25 06/10A	2,154,705.80	0.04
1,800,000	BRITISH TELECOM 1.1250 19-29 12/09A	1,601,226.00	0.03	1,300,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	1,211,756.00	0.02
3,050,000	BRITISH TELECOM 1.50 17-27 23/06A	2,871,727.50	0.06	850,000	INTERMEDIATE CAPITAL 2.5 22-30 28/01A	771,426.00	0.01
3,380,000	BRITISH TELECOM 1.75 16-26 10/03A	3,266,229.20	0.06	1,800,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	1,872,720.00	0.04
1,200,000	BRITISH TELECOM 2.125 18-28 26/09A	1,139,400.00	0.02	1,250,000	ITV PLC 1.375 19-26 26/09A	1,182,775.00	0.02
1,900,000	BRITISH TELECOM 2.75 22-27 30/08A	1,857,972.00	0.04	1,900,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	1,936,670.00	0.04
2,570,000	BRITISH TELECOM 3.75 23-31 13/05A	2,606,956.60	0.05	2,350,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	2,212,454.50	0.04
1,500,000	CADENT FINANCE PLC 0.625 21-30 19/03A	1,266,795.00	0.02	2,750,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	2,690,737.50	0.05
1,500,000	CADENT FINANCE PLC 0.75 20-32 11/03A	1,213,560.00	0.02	2,512,000	LONDON STOCK EX 1.7500 18-27 06/12A	2,390,243.36	0.05
1,000,000	COCA COLA ENTER 2.375 13-25 07/05A	986,240.00	0.02	1,100,000	LSE GROUP 1.75 17-29 19/09A	1,014,475.00	0.02
2,020,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	1,756,693.00	0.03	1,400,000	MOBICO GROUP 4.875 23-31 26/09A	1,388,170.00	0.03
1,300,000	COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	1,076,062.00	0.02	2,100,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	2,019,402.00	0.04
1,700,000	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	1,532,023.00	0.03	250,000	MOTABILITY OPERATION 0.125 21-28 20/01A	218,002.50	0.00
1,700,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	1,595,348.00	0.03	2,100,000	MOTABILITY OPERATION 0.375 19-26 03/01A	1,992,753.00	0.04
1,500,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	1,451,940.00	0.03	1,450,000	MOTABILITY OPERATION 3.5 23-31 17/07A	1,457,192.00	0.03
600,000	COCA-COLA EUROPEAN 1.75 16-28 26/05A	563,442.00	0.01	2,200,000	MOTABILITY OPERATION 3.625 24-29 24/07A	2,228,644.00	0.04
1,262,000	COCA-COLA EUROPEAN 1.875 15-30 18/03A	1,160,446.86	0.02	2,700,000	MOTABILITY OPERATION 3.875 24-34 24/01A	2,767,500.00	0.05
2,350,000	COLOPLAST FINANCE 2.25 22-27 19/05A	2,268,220.00	0.04	1,800,000	NATI BU 3.25 22-29 05/09A	1,791,054.00	0.03
1,990,000	COMPASS 3.25 24-31 06/02A	1,989,761.20	0.04	2,000,000	NATIONAL GRID ELEC 0.823 20-32 07/07A	1,607,400.00	0.03
2,700,000	CREDIT AGRICOLE 1.00 19-29 03/07A	2,403,378.00	0.05	1,700,000	NATIONAL GRID ELEC 0.872 20-40 26/11A/11A	1,147,823.00	0.02
4,300,000	CREDIT AGRICOLE 1.75 19-29 05/03A	3,963,998.00	0.08	1,100,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	1,137,488.00	0.02
4,000,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	3,830,880.00	0.07	1,300,000	NATIONAL GRID PLC 0.163 21-28 20/01A	1,146,535.00	0.02
4,400,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	4,154,128.00	0.08	2,300,000	NATIONAL GRID PLC 0.25 21-28 01/09A	2,002,127.00	0.04
1,000,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	978,350.00	0.02	1,100,000	NATIONAL GRID PLC 0.553 20-29 18/09A	939,829.00	0.02
3,600,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	3,456,612.00	0.07	1,800,000	NATIONAL GRID PLC 0.75 21-33 01/09A/1/09A	1,381,680.00	0.03
2,600,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	2,582,866.00	0.05	1,700,000	NATIONAL GRID PLC 2.179 22-26 30/06A	1,647,521.00	0.03
4,100,000	CREDIT AGRICOLE LDN 3.875 23-31 20/04A	4,229,027.00	0.08	1,400,000	NATIONAL GRID PLC 2.949 22-30 30/03A	1,355,844.00	0.03
1,230,000	CREDIT SUISSE 0.45 20-25 19/05A	1,188,401.40	0.02	1,700,000	NATIONAL GRID PLC 3.245 22-34 30/03A	1,615,017.00	0.03
1,725,000	CREDIT SUISSE A 5.5000 23-26 20/08A	1,798,088.25	0.03	1,640,000	NATIONAL GRID PLC 3.53 22-28 20/09A	1,646,248.40	0.03
3,150,000	CREDIT SUISSE AG 0.2500 21-28 01/09A	2,744,406.00	0.05	2,200,000	NATIONAL GRID PLC 3.875 23-29 16/01A	2,238,676.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,000,000	NATIONAL GRID PLC 4.275 23-35 16/01A	2,064,400.00	0.04	2,074,000	VODAFONE GROUP 2.875 17-37 20/11A	1,907,893.34	0.04
2,600,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	2,489,708.00	0.05	2,549,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	2,454,610.53	0.05
2,400,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	2,301,888.00	0.04	3,400,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	3,020,050.00	0.06
3,500,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	3,587,675.00	0.07	2,745,000	VODAFONE GROUP PLC 1.625 19-30 24/11A	2,464,049.25	0.05
2,150,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	1,880,046.00	0.04	2,821,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	2,760,292.08	0.05
1,600,000	NATL WESTM BK SUB 3.625 24-29 09/01A	1,615,200.00	0.03	4,600,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	4,484,540.00	0.09
2,550,000	NATWEST GROUP PLC 0.67 21-29 14/09A	2,240,761.50	0.04	1,334,000	WELCOME TRUST LTD 1.125 15-27 21/01A	1,266,299.50	0.02
3,000,000	NATWEST MARKETS 0.125 21-25 12/11A	2,834,700.00	0.05	2,300,000	WESTPAC SECURITIES 0.1 21-27 13/07A	2,066,136.00	0.04
2,700,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	2,512,485.00	0.05	1,700,000	WESTPAC SECURITIES 1.099 22-26 24/03A	1,618,451.00	0.03
2,500,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	2,358,750.00	0.05	744,000	WEST PO 3.949 22-32 20/09A	759,884.40	0.01
3,100,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	3,075,510.00	0.06	1,800,000	WPP FINANCE 2013 4.0 24-33 12/09A	1,810,223.82	0.04
1,950,000	NATWEST MARKETS PLC 2 22-25 27/08A	1,905,637.50	0.04	1,150,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	1,018,854.00	0.02
2,300,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	2,367,505.00	0.05		United States of America	638,165,405.69	12.38
1,800,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	1,660,302.00	0.03	1,750,000	3M CO 1.50 16-31 02/06A	1,523,287.50	0.03
400,000	OMNICOM FINANCE HLDG 1.40 19-31 08/07A	351,068.00	0.01	1,750,000	3M CO 1.5 14-26 09/11A	1,665,002.50	0.03
1,600,000	OTE PLC 0.8750 19-26 24/09A	1,500,544.00	0.03	1,400,000	3M CO 1.75 15-30 15/05A	1,258,376.00	0.02
700,000	PEARSON FUNDING 1.375 15-25 06/05A	681,037.00	0.01	300,000	ABBVIE INC 1.25 20-24 30/03A	298,725.00	0.01
1,325,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	1,306,277.75	0.03	1,600,000	AIR LEASE 3.7 24-30 15/04A	1,595,984.00	0.03
1,800,000	RECKITT BENCKISER 3.8750 23-33 14/09A	1,830,960.00	0.04	1,000,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	897,340.00	0.02
2,225,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	2,239,596.00	0.04	1,143,000	AIR PROD CHEMICALS 0.8 20-32 05/05A	947,261.25	0.02
2,050,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	2,072,222.00	0.04	1,862,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	1,950,165.70	0.04
1,600,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	1,413,760.00	0.03	1,475,000	ALCON FINANCE CORP 2.375 22-28 31/05A	1,425,248.25	0.03
1,700,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	1,614,422.00	0.03	1,000,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	998,130.00	0.02
1,317,000	ROYAL MAIL PLC 1.2500 19-26 08/10A	1,232,461.77	0.02	2,800,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	2,475,592.00	0.05
1,400,000	SEVERN TRENT WATER U 4.0 24-34 05/03A	1,419,642.00	0.03	2,200,000	AMERICAN TOWER 0.45 21-27 21/05A	2,018,434.00	0.04
1,300,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	1,275,287.00	0.02	2,063,000	AMERICAN TOWER 0.5 20-28 10/09A	1,839,515.21	0.04
3,000,000	SKY LIMITED 2.50 14-26 15/09A	2,939,520.00	0.06	1,100,000	AMERICAN TOWER 1.375 17-25 04/04A	1,073,182.00	0.02
860,000	SKY PLC 2.75 14-29 27/11A	841,338.00	0.02	1,100,000	AMERICAN TOWER 1.95 18-26 22/05U	1,058,244.00	0.02
1,300,000	SMITH & NEPHEW 4.5650 22-29 11/10A	1,368,640.00	0.03	1,580,000	AMERICAN TOWER 4.125 23-27 16/05A	1,600,382.00	0.03
1,750,000	SMITHS GROUP PLC 2 17-27 23/02A	1,678,005.00	0.03	1,300,000	AMERICAN TOWER 4.625 23-31 16/05A	1,365,689.00	0.03
1,600,000	SSE PLC 1.25 20-25 16/04A	1,561,392.00	0.03	1,014,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	926,147.04	0.02
1,676,000	SSE PLC 1.375 18-27 04/09A	1,570,797.48	0.03	2,300,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	2,006,106.00	0.04
1,500,000	SSE PLC 1.75 20-30 16/04A	1,365,585.00	0.03	1,400,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	1,182,986.00	0.02
1,608,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	1,574,746.56	0.03	1,381,000	AMERICAN TOWER CORP 1.25 21-33 21/05A	1,116,842.32	0.02
2,100,000	SSE PLC 4.0 23-31 05/09A	2,173,122.00	0.04	1,700,000	AMERICAN TOWER CORP 1 20-32 10/09A	1,390,566.00	0.03
1,075,000	STANDARD CHARTERED 0.9 19-27 02/07A	1,010,285.00	0.02	2,150,000	AMGEN INC 2.00 16-26 25/02A	2,093,240.00	0.04
2,400,000	STANDARD CHARTERED 1.2 21-31 23/03A	2,192,640.00	0.04	2,784,000	APPLE 0.875 17-25 24/05U	2,704,683.84	0.05
2,050,000	THAMES WATER UTILITI 4.0 23-27 18/04A	1,936,327.50	0.04	2,721,000	APPLE INC 0.00 19-25 15/11A	2,581,412.70	0.05
2,000,000	THAMES WATER UTILITI 4.375 23-31 18/01A	1,856,900.00	0.04	2,643,000	APPLE INC 0.5 19-31 15/11A	2,227,943.28	0.04
2,300,000	THAMES WATER UTILITI 0.875 22-28 31/01A	1,933,656.00	0.04	4,297,000	APPLE INC 1.375 17-29 24/05A	3,984,994.83	0.08
800,000	THAMES WATER UTILITIES 1.25 22-32 31/01A	601,088.00	0.01	3,412,000	APPLE INC 1.625 14-26 10/11A	3,287,462.00	0.06
1,100,000	THE SAGE GROUP 3.82 23-28 15/02A	1,117,094.00	0.02	2,491,000	APPLE INC 2.00 15-27 17/09A	2,413,031.70	0.05
1,150,000	UBS AG LONDON 0.01 21-26 29/06A	1,068,925.00	0.02	2,600,000	BANCO SANTANDER SA 1.625 20-30 22/10A	2,242,656.00	0.04
4,200,000	UBS AG LONDON 0.01 21-26 31/03A	3,921,330.00	0.08	4,010,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	3,385,402.40	0.07
2,600,000	UBS AG LONDON 0.5 21-31 31/03A	2,130,414.00	0.04	400,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	391,160.00	0.01
1,650,000	UNILEVER PLC 1.5000 19-39 11/06A	1,315,891.50	0.03	1,355,000	BAXTER INTL INC 1.3 17-25 30/05A	1,318,821.50	0.03
1,800,000	UNITED UTILITIES WAT 3.75 24-34 23/05A	1,808,496.00	0.04	2,200,000	BAXTER INTL INC 1.3 19-29 15/05A	1,985,632.00	0.04
1,400,000	VIRGIN MONEY UK 4.0 -24 18/03A	1,406,272.00	0.03	2,000,000	BECTON DICKINSON 0.0340 21-25 13/08A	1,902,700.00	0.04
1,850,000	VODAFONE GROUP 0.90 19-26 24/11A	1,745,290.00	0.03	1,275,000	BECTON DICKINSON 1.9 16-26 15/12A	1,226,741.25	0.02
1,300,000	VODAFONE GROUP 1.50 17-27 24/07A	1,233,479.00	0.02	2,100,000	BECTON DICKINSON AND 3.519 24-31 08/02A	2,107,014.00	0.04
1,500,000	VODAFONE GROUP 1.875 17-29 20/11A	1,393,065.00	0.03	350,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	327,376.00	0.01
2,265,000	VODAFONE GROUP 2.50 19-39 24/05A	1,960,946.40	0.04	2,625,000	BK AMERICA 4.134 23-28 12/06A	2,694,825.00	0.05

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,250,000 BLACKROCK INC 1.25 15-25 06/05A	1,220,150.00	0.02	2,450,000 DANAHER CORP 2.5 20-30 30/03A	2,361,726.50	0.05
1,500,000 BMW US CAPITAL LLC 1 15-27 20/04A	1,401,990.00	0.03	1,339,000 DIGITAL EURO FINCO 1.125 19-28 09/04A	1,203,881.51	0.02
2,550,000 BMW US LLC 3.0 24-27 02/11A	2,531,512.50	0.05	2,800,000 DIGITAL EURO FINCO 2.5 19-26 16/01A	2,727,480.00	0.05
2,750,000 BMW US LLC 3.375 24-34 02/02A	2,740,815.00	0.05	1,361,000 DOVER CORP 0.75 19-27 04/11A	1,238,700.54	0.02
1,300,000 BOOKING 3.5 24-29 01/03A	1,312,428.00	0.03	1,500,000 DOVER CORP 1.25 16-26 09/11	1,419,300.00	0.03
1,700,000 BOOKING 3.625 24-32 01/03A	1,721,131.00	0.03	3,400,000 DOW CHEMICAL CO 0.5 20-27 25/02A	3,120,282.00	0.06
2,500,000 BOOKING 3.75 23-36 01/03A	2,518,200.00	0.05	1,500,000 DOW CHEMICAL CO 1.125 20-32 25/02A	1,253,265.00	0.02
2,000,000 BOOKING 4.0 24-44 01/03A	2,033,500.00	0.04	1,300,000 DOW CHEMICAL CO 1.875 20-40 25/02A	1,009,060.00	0.02
3,344,000 BOOKING 4.125 23-33 12/05A	3,514,544.00	0.07	2,200,000 DXC TECHNOLOGY 1.75 18-26 26/01A	2,114,464.00	0.04
2,000,000 BOOKING HOLDING 4.0000 22-26 15/11A	2,031,800.00	0.04	1,500,000 ECOLAB INC 2.625 15-25 08/07A	1,483,620.00	0.03
3,100,000 BOOKING HOLDING 4.5000 22-31 15/11A	3,316,535.00	0.06	1,500,000 ELI LILLY & CO 0.5000 21-33 14/09A	1,208,415.00	0.02
1,200,000 BOOKING HOLDINGS 3.625 23-28 12/11A	1,217,616.00	0.02	1,740,000 ELI LILLY & CO 0.625 19-31 01/11A	1,468,281.60	0.03
1,900,000 BOOKING HOLDINGS 4.25 22-29 15/05A	1,983,562.00	0.04	420,000 ELI LILLY & CO 1.1250 21-51 14/09A	267,514.80	0.01
2,030,000 BOOKING HOLDINGS 4.75 22-34 15/11A	2,237,222.40	0.04	2,400,000 ELI LILLY & CO 1.3750 21-61 14/09A	1,411,536.00	0.03
1,900,000 BOOKING HOLDINGS INC 0.5 21-28 08/03A	1,711,254.00	0.03	2,900,000 ELI LILLY & CO 1.70 19-XX 01/11A	2,126,309.00	0.04
2,450,000 BOOKING HOLDINGS INC 1.80 15-27 03/03A	2,350,407.50	0.05	1,700,000 ELI LILLY & CO 2.125 15-30 03/06A	1,628,447.00	0.03
2,650,000 BORGWARNER INC 1 21-31 19/05A	2,202,335.50	0.04	2,050,000 ELI LILLY CO 1.625 15-26 02/06A	1,986,491.00	0.04
1,825,000 BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	1,775,433.00	0.03	1,350,000 EMERSON ELECTRIC CO 1.25 19-25 15/01A	1,304,059.50	0.03
1,500,000 BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	1,303,755.00	0.03	1,300,000 EMERSON ELECTRIC CO 2.00 19-29 15/10A	1,217,502.00	0.02
600,000 CAPITAL ONE FIN CORP 1.65 19-29 12/06A	533,244.00	0.01	970,000 EQUINIX INC 0.2500 21-27 15/03A	874,222.20	0.02
1,550,000 CARR GL 4.125 23-28 29/05A	1,585,076.50	0.03	1,842,000 EQUINIX INC 1 21-33 10/03A	1,461,958.56	0.03
3,300,000 CITIGROUP INC 1.25 19-29 10/04A	2,973,927.00	0.06	1,310,000 EQUITABLE FINANCIAL 0.6 21-28 17/06A	1,162,349.90	0.02
3,050,000 CITIGROUP INC 1.50 16-28 26/10A	2,812,679.50	0.05	1,600,000 FEDEX CORP 0.45 19-25 05/08A	1,534,016.00	0.03
1,400,000 CITIGROUP INC 1.625 18-28 21/03A	1,307,810.00	0.03	1,615,000 FEDEX CORP 0.45 21-29 04/05A	1,398,686.90	0.03
2,400,000 CITIGROUP INC 2.125 14-26 10/09A	2,317,872.00	0.04	1,062,000 FEDEX CORP 0.95 21-33 04/05A	837,960.48	0.02
1,300,000 COCA COLA 1.10 16-36 02/09A	1,018,368.00	0.02	1,300,000 FEDEX CORP 1.30 19-31 05/08A	1,116,583.00	0.02
4,000,000 COCA COLA 1.625 15-35 09/09A	3,414,080.00	0.07	3,530,000 FEDEX CORP 1.625 16-27 11/01A	3,359,183.30	0.07
2,600,000 COCA-COLA CO 0.125 20-29 18/09A	2,258,672.00	0.04	2,100,000 FIDELITY NATIONAL INF 0.625 19-25 03/12A	1,999,137.00	0.04
1,950,000 COCA-COLA CO 0.125 21-29 09/03A	1,696,812.00	0.03	3,400,000 FIDELITY NATIONAL INF 1.5 19-27 21/05A	3,196,306.00	0.06
2,050,000 COCA-COLA CO 0.375 20-33 18/09A	1,615,400.00	0.03	1,350,000 FIDELITY NATIONAL INF 2.95 19-39 21/05A	1,244,119.50	0.02
1,900,000 COCA-COLA CO 0.4 21-30 06/05A	1,625,374.00	0.03	2,600,000 FIDELITY NATIONAL INF 2 19-30 21/05A	2,382,172.00	0.05
1,700,000 COCA-COLA CO 0.5 21-33 09/03A	1,356,872.00	0.03	2,348,000 FIDELITY NATIONAL INFO 1 19-28 03/12A12A	2,097,961.48	0.04
1,200,000 COCA-COLA CO 0.75 19-26 22/09A	1,132,560.00	0.02	2,000,000 FISERV 4.5 23-31 24/05A	2,088,340.00	0.04
2,000,000 COCA-COLA CO 0.8 20-40 18/09A	1,390,220.00	0.03	1,300,000 FISERV INC 1.125 19-27 01/07A	1,203,956.00	0.02
1,318,000 COCA-COLA CO 0.95 21-36 06/05A	1,018,484.50	0.02	1,722,000 FISERV INC 1.625 19-30 01/07A	1,528,946.58	0.03
3,450,000 COCA-COLA CO 1.125 15-27 09/09A	3,260,733.00	0.06	1,100,000 FORTIVE 3.7 24-26 13/02A	1,099,912.00	0.02
2,000,000 COCA-COLA CO 1.25 19-31 08/03A	1,776,440.00	0.03	2,250,000 FORTIVE 3.7 24-29 15/08A	2,267,932.50	0.04
2,600,000 COCA-COLA CO 1.875 14-26 22/09A	2,523,768.00	0.05	1,700,000 GENERAL ELECTRIC CO 0.875 17-25 17/05A	1,647,385.00	0.03
1,350,000 COCA-COLA CO 1 21-41 09/03A	953,072.50	0.02	2,600,000 GENERAL ELECTRIC CO 1.50 17-29 17/05A	2,383,004.00	0.05
1,350,000 COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	1,175,026.50	0.02	775,000 GENERAL ELECTRIC CO 1.875 15-27 28/05A	743,728.75	0.01
1,050,000 COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	998,277.00	0.02	1,700,000 GENERAL ELECTRIC CO 2.125 17-37 17/05A	1,495,184.00	0.03
1,400,000 COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	991,368.00	0.02	2,351,000 GENERAL ELECTRIC CO 4.125 05-35 19/09A	2,472,170.54	0.05
1,200,000 COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	1,029,756.00	0.02	1,325,000 GENERAL MILLS INC 0.125 21-25 15/11A	1,252,588.75	0.02
3,380,000 COMCAST CORP 0.00 21-26 14/09A	3,114,298.20	0.06	1,800,000 GENERAL MILLS INC 0.45 20-26 15/01A	1,703,232.00	0.03
2,000,000 COMCAST CORP 0.25 20-27 20/05A	1,822,180.00	0.04	1,000,000 GENERAL MILLS INC 1.5 15-27 27/04A	948,060.00	0.02
1,300,000 COMCAST CORP 0.25 21-29 14/09A	1,109,342.00	0.02	1,960,000 GENERAL MILLS INC 3.907 23-29 13/04A	2,001,101.20	0.04
3,721,000 COMCAST CORP 0.7500 20-32 20/02A	3,078,457.72	0.06	4,606,000 GOLDMAN SACHS GROUP 0.25 21-28 26/01A	4,101,919.36	0.08
2,200,000 COMCAST CORP 1.2500 20-40 20/02A	1,650,572.00	0.03	3,350,000 GOLDMAN SACHS GROUP 0.75 21-32 23/03A	2,697,085.00	0.05
1,261,000 COMPUTERSHARE LTD 1.125 21-31 07/10A	1,025,924.38	0.02	3,313,000 GOLDMAN SACHS GROUP 0.875 20-30 21/01A	2,876,677.90	0.06
700,000 CORNING 3.875 23-26 15/05A	701,330.07	0.01	2,600,000 GOLDMAN SACHS GROUP 0.875 21-29 09/05A	2,279,550.00	0.04
1,431,000 CORNING 4.125 23-31 15/05A	1,469,422.35	0.03	3,400,000 GOLDMAN SACHS GROUP 1.25 16-25 01/05A	3,309,390.00	0.06
1,941,000 DANAHER CORP 2.1 20-26 30/03A	1,888,593.00	0.04	3,384,000 GOLDMAN SACHS GROUP 1.25 22-29 07/02A	3,067,494.48	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,200,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	4,992,468.00	0.10	900,000	MC DONALD S 2.875 13-25 17/12A	892,440.00	0.02
3,100,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	2,502,289.00	0.05	1,371,000	MCDONALD S CORP 0.2500 21-28 04/10A	1,200,886.32	0.02
1,960,000	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	1,860,843.60	0.04	1,500,000	MCDONALD S CORP 0.9 19-26 15/06A	1,422,510.00	0.03
1,750,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	1,734,390.00	0.03	2,000,000	MC DONALD S CORP 3.625 23-27 28/11A	2,020,020.00	0.04
4,313,000	GOLDMAN SACHS GROUP 2 18-28 01/11A	4,070,134.97	0.08	2,000,000	MC DONALD S CORP 3.875 23-31 20/02A	2,054,000.00	0.04
2,350,000	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	2,318,134.00	0.04	900,000	MC DONALD S CORP 4.0 23-30 07/03A	927,441.00	0.02
2,340,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	2,331,014.40	0.05	2,000,000	MC DONALD S CORP 4.125 23-35 28/11A	2,087,780.00	0.04
2,647,000	GOLDMAN SACHS GROUP 4 22-29 21/09A	2,728,951.12	0.05	1,200,000	MC DONALD S CORP 4.25 23-35 07/03A	1,266,600.00	0.02
1,793,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	1,836,982.29	0.04	200,000	MCDONALD S GROUP 2.625 14-29 11/06A	193,966.00	0.00
4,100,000	IBM CORP 0.65 20-32 11/02A	3,355,768.00	0.07	1,934,000	MCKESSON CORP 1.50 17-25 17/11A	1,871,241.70	0.04
2,402,000	IBM CORP 0.875 22-30 09/02A	2,107,658.92	0.04	1,300,000	MCKESSON CORP 1.625 18-26 30/10A	1,241,149.00	0.02
2,654,000	IBM CORP 0.95 17-25 23/05A	2,577,325.94	0.05	2,775,000	MERCK & CO INC 1.875 14-26 15/10A	2,685,062.25	0.05
2,660,000	IBM CORP 1.25 19-27 29/01A	2,518,860.40	0.05	1,500,000	MERCK CO INC 1.375 16-36 02/11A	1,233,720.00	0.02
2,400,000	IBM CORP 1.25 22-34 09/02A	1,989,456.00	0.04	1,000,000	MERCK CO INC 2.5 14-34 15/10A	958,930.00	0.02
2,444,000	IBM CORP 1.5 17-29 23/05A	2,249,384.28	0.04	1,265,000	MET LIFE GLOBAL FDG 0.55 20-27 16/06A	1,159,258.65	0.02
1,400,000	IBM CORP 1.75 16-28 07/03A	1,326,472.00	0.03	1,955,000	MET LIFE GLOBAL FDG 3.75 22-30 05/12A	2,009,251.25	0.04
3,350,000	IBM CORP 1.75 19-31 31/01A	3,042,872.00	0.06	1,230,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	1,202,177.40	0.02
2,600,000	IBM CORP 2.875 13-25 07/11A	2,574,130.00	0.05	1,500,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	1,311,510.00	0.03
3,300,000	IBM CORP 3.625 23-31 06/02A	3,368,607.00	0.07	1,550,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	1,589,385.50	0.03
2,600,000	IBM CORP 3.75 23-35 06/02A	2,667,938.00	0.05	1,400,000	MICROSOFT 2.625 13-33 02/05A	1,389,388.00	0.03
2,650,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	2,659,990.50	0.05	4,500,000	MICROSOFT CORP 3.125 13-28 06/12A	4,569,525.00	0.09
2,850,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	2,948,724.00	0.06	2,000,000	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	1,802,080.00	0.03
1,300,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	1,192,451.00	0.02	1,800,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	1,735,596.00	0.03
1,000,000	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	942,460.00	0.02	2,100,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	1,929,963.00	0.04
1,400,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	1,362,466.00	0.03	1,700,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	1,624,673.00	0.03
1,600,000	ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	1,383,376.00	0.03	1,125,000	MONDELEZ INTERNATIONAL 2.375 15-35 06/03	1,013,096.25	0.02
3,300,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	2,967,261.00	0.06	1,675,000	MONDELEZ INTL 0.25 21-28 17/03A	1,491,704.75	0.03
2,500,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	1,822,525.00	0.04	1,600,000	MONDELEZ INTL 0.75 21-33 17/03A	1,275,616.00	0.02
2,100,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	2,002,224.00	0.04	2,300,000	MONDELEZ INTL INC 1.375 21-41 17/03A	1,644,960.00	0.03
4,000,000	JOHNSON A JOHNSON 1.65 16-35 20/05A	3,520,480.00	0.07	2,317,000	MOODY'S CORPORATION 0.95 19-30 25/02A	2,032,588.25	0.04
1,550,000	JOHNSON CONTROLS 4.25 23-35 01/06A	1,626,074.00	0.03	950,000	MOODY'S CORPORATION 1.75 15-27 09/03A	912,009.50	0.02
3,900,000	JPMORGAN CHASE & CO 0.597 21-33 17/02A	3,165,357.00	0.06	5,100,000	MORGAN STANLEY 0.406 21-27 30/04A	4,708,830.00	0.09
4,100,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	3,922,060.00	0.08	4,700,000	MORGAN STANLEY 0.497 21-31 07/02A	3,949,457.00	0.08
2,875,000	JPMORGAN CHASE & CO 3 14-26 19/02A	2,867,266.25	0.06	3,896,000	MORGAN STANLEY 1.375 16-26 27/10	3,697,888.40	0.07
2,980,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	2,939,084.60	0.06	5,300,000	MORGAN STANLEY 1.875 17-27 27/04A	5,065,793.00	0.10
800,000	KELLOGG CO 0.5 21-29 20/05A	691,376.00	0.01	4,029,000	MORGAN STANLEY 2.103 22-26 08/05A	3,952,166.97	0.08
1,500,000	KRAFT HEINZ FOODS 3.5 24-29 15/03A	1,508,010.00	0.03	3,810,000	MORGAN STANLEY 3.9550 24-35 21/03A	3,871,645.80	0.08
3,200,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	3,064,448.00	0.06	5,150,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	4,265,333.00	0.08
2,245,000	LIBERTY MUTUAL GROUP 4.75 16-26 04/05A	2,193,275.20	0.04	1,400,000	NASDAQ INC 0.875 20-30 13/02A	1,217,230.00	0.02
1,326,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	1,383,031.26	0.03	2,300,000	NASDAQ INC 0.9 21-33 30/07A	1,817,552.00	0.04
900,000	MANPOWER 3.5 22-27 30/06A	902,853.00	0.02	1,500,000	NASDAQ INC 1.7500 19-29 28/03A	1,386,570.00	0.03
1,700,000	MANPOWERGROUP INC 1.75 18-26 22/06A	1,638,188.00	0.03	1,800,000	NASDAQ INC 4.5 23-32 15/02A	1,902,330.00	0.04
1,425,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	1,355,645.25	0.03	1,300,000	NATIONAL GRID 0.41 22-26 20/01A	1,225,016.00	0.02
2,400,000	MASTERCARD INC 1.00 22-29 22/02A	2,188,848.00	0.04	1,600,000	NATIONAL GRID 1.054 22-31 20/01A	1,348,832.00	0.03
1,800,000	MASTERCARD INC 2.10 15-27 01/12A	1,734,714.00	0.03	1,300,000	NATIONAL GRID NA INC 4.668 23-33 12/09A	1,382,225.00	0.03
1,100,000	MCDONALD'S CORP 0.8750 21-33 04/10A	879,395.00	0.02	1,900,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	1,932,718.00	0.04
1,400,000	MCDONALD'S CORP 1.50 17-29 28/11A	1,268,442.00	0.02	2,429,000	NESTLE HOLDING 0.875 17-25 18/07A	2,352,049.28	0.05
1,800,000	MCDONALD'S CORP 1.6000 19-31 15/03A	1,604,610.00	0.03	2,040,000	ORACLE CORP 3.125 13-25 10/07A	2,025,475.20	0.04
1,700,000	MCDONALD'S CORP 1.75 16-28 03/05A	1,599,224.00	0.03	300,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	292,365.00	0.01
1,800,000	MCDONALD'S CORP 1.875 15-27 26/05A	1,723,950.00	0.03	1,250,000	PEPSI 0.7500 19-27 18/03A	1,167,662.50	0.02
1,500,000	MCDONALD'S CORP 3.0000 22-34 31/05A	1,441,440.00	0.03	2,081,000	PEPSICO INC 0.4 20-32 09/10A	1,672,187.55	0.03
2,100,000	MC DONALD S 2.375 22-29 31/05A	2,007,558.00	0.04	2,893,000	PEPSICO INC 0.5 20-28 06/05A	2,613,536.20	0.05

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,700,000 PEPSICO INC 0.75 21-33 14/10A	2,183,544.00	0.04	1,600,000 THERMO FISHER SCIENT 1.75 20-27 02/04A	1,534,272.00	0.03
1,100,000 PEPSICO INC 0.8750 19-39 16/10A	789,734.00	0.02	2,700,000 THERMO FISHER SCIENT 1.875 19-49 01/10A	1,941,786.00	0.04
2,000,000 PEPSICO INC 0.875 16-28 18/07A	1,825,660.00	0.04	2,100,000 THERMO FISHER SCIENT 1.95 17-29 24/07A	1,977,045.00	0.04
1,809,000 PEPSICO INC 1.0500 20-50 09/10A	1,147,322.07	0.02	1,300,000 THERMO FISHER SCIENT 2.375 20-32 02/04A	1,221,558.00	0.02
1,350,000 PEPSICO INC 1.125 19-31 18/03A	1,190,322.00	0.02	1,900,000 THERMO FISHER SCIENT 2.875 17-37 24/07A	1,793,144.00	0.03
1,250,000 PEPSICO INC 2.625 14-26 28/04A	1,233,312.50	0.02	1,300,000 THERMO FISHER SCIENT 3.2 22-26 21/01A	1,296,009.00	0.03
2,000,000 PFIZER INC 1.00 17-27 06/03A	1,893,060.00	0.04	1,800,000 THERMO FISHER SCIENT 3.65 22-34 21/11A	1,850,742.00	0.04
2,400,000 PPG INDUSTRIES 0.875 16-25 03/11A	2,301,480.00	0.04	2,600,000 TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	2,324,920.00	0.05
850,000 PPG INDUSTRIES 1.40 15-27 13/03A	805,383.50	0.02	2,600,000 TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	2,431,260.00	0.05
1,799,000 PPG INDUSTRIES INC 2.75 22-29 01/06A	1,741,863.76	0.03	2,300,000 TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	2,363,273.00	0.05
1,221,000 PRAXAIR 1.625 14-25 01/12A	1,187,801.01	0.02	2,599,000 TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	2,693,135.78	0.05
1,100,000 PROCTER AND GAMBLE 0.3500 21-30 05/05A	945,406.00	0.02	1,900,000 UNILEVER CAPITAL 3.4000 23-33 06/06A	1,934,466.00	0.04
1,600,000 PROCTER AND GAMBLE 0.9 21-41 04/11A	1,122,160.00	0.02	1,000,000 UNILEVER CAPITAL CORP3.30 23-29 06/06U	1,011,130.00	0.02
1,300,000 PROCTER AND GAMBLE 1.25 17-29 25/10A	1,187,160.00	0.02	1,300,000 UNITED PARCEL 1.00 16-28 28/11A	1,176,890.00	0.02
900,000 PROCTER AND GAMBLE 1.875 18-38 30/10A	770,625.00	0.01	1,300,000 UNITED PARCEL 1.50 17-32 15/11A	1,116,999.00	0.02
1,700,000 PROCTER AND GAMBLE 3.25 23-26 02/08A	1,702,771.17	0.03	1,900,000 UNITED PARCEL 1.625 15-25 15/11A	1,844,881.00	0.04
1,700,000 PROCTER AND GAMBLE 3.25 23-31 02/08A	1,733,116.00	0.03	1,300,000 VERALTO CORPORATION 4.15 23-31 19/09A	1,335,529.00	0.03
2,100,000 PROCTER AND GAMBLE CO 1.2 18-28 30/10A	1,945,755.00	0.04	1,950,000 VERIZON COMM 0.875 16-25 02/04A	1,900,314.00	0.04
3,275,000 PROCTER AND GAMBLE CO 4.875 07-27 11/05A	3,456,893.50	0.07	1,710,000 VERIZON COMM 0.875 19-27 08/04A	1,593,942.30	0.03
1,300,000 PROLOGIS 3.00 14-26 02/06A	1,286,389.00	0.02	2,100,000 VERIZON COMM 0.875 19-32 19/03A32 19/03A	1,732,542.00	0.03
1,650,000 PROLOGIS EURO FINANC 3.875 23-30 31/01A	1,683,247.50	0.03	2,062,000 VERIZON COMM 1.125 21-35 19/09A	1,595,864.28	0.03
1,893,000 PROLOGIS EURO FINANC 4.25 23-43 31/01A	1,906,402.25	0.04	2,669,000 VERIZON COMM 2.625 14-31 01/12A31 01/12A	2,532,534.03	0.05
1,500,000 PROLOGIS EURO FINANCE 0.25 19-27 10/09A	1,341,615.00	0.03	2,300,000 VERIZON COMM 3.25 14-26 17/02A	2,296,136.00	0.04
1,550,000 PROLOGIS EURO FINANCE 0.375 20-28 06/02A	1,379,298.50	0.03	3,000,000 VERIZON COMM 4.25 22-30 31/10A	3,144,780.00	0.06
2,000,000 PROLOGIS EURO FINANCE 0.5 21-32 16/02A	1,565,020.00	0.03	3,300,000 VERIZON COMM 4.75 22-34 31/10A	3,623,565.00	0.07
1,732,000 PROLOGIS EURO FINANCE 0.625 19-31 10/09A	1,391,887.16	0.03	2,700,000 VERIZON COMMUNIC 0.375 21-29 22/03A	2,347,245.00	0.05
1,400,000 PROLOGIS EURO FINANCE 1.00 21-41 16/02A	886,662.00	0.02	2,620,000 VERIZON COMMUNIC 0.75 21-32 22/03A	2,143,474.40	0.04
2,072,000 PROLOGIS EURO FINANCE 1.0 20-35 06/02A	1,566,950.00	0.03	2,100,000 VERIZON COMMUNIC 1.85 20-40 18/05A	1,642,011.00	0.03
2,250,000 PROLOGIS EURO FINANCE 1.50 22-34 08/02A	1,834,875.00	0.04	2,900,000 VERIZON COMMUNIC 3.75 24-36 28/02A	2,916,443.29	0.06
1,900,000 PROLOGIS EURO FINANCE 1.875 18-29 05/01A	1,765,366.00	0.03	3,530,000 VERIZON COMMUNICATION 1.3 20-33 18/05A	2,934,418.40	0.06
1,150,000 PROLOGIS EURO FINANCE 1 22-29 08/02A	1,025,294.00	0.02	2,750,000 VERIZON COMMUNICATION 1.375 16-28 02/11A	2,532,915.00	0.05
1,880,000 PROLOGIS EURO FINANCE 4.625 23-33 23/05A	2,006,035.20	0.04	2,000,000 VERIZON COMMUNICATION 1.375 17-26 27/10A	1,907,820.00	0.04
790,000 PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	476,385.72	0.01	1,300,000 VERIZON COMMUNICATION 1.50 19-39 19/09A	970,346.00	0.02
2,300,000 PUBLIC STORAGE INC 0.5 21-30 09/09A	1,903,342.00	0.04	1,600,000 VERIZON COMMUNICATION 1.875 17-29 26/10A	1,483,760.00	0.03
800,000 PUBLIC STORAGE INC 0.875 20-32 24/01A	661,120.00	0.01	3,900,000 VERIZON COMMUNICATION 2.875 17-38 15/01A	3,564,210.00	0.07
1,500,000 PVH CORP 3.125 17-27 15/12S	1,472,280.00	0.03	2,600,000 VERIZON COMMUNICATION 3.5 24-32 28/06A	2,611,388.00	0.05
1,400,000 RELAX CAPITAL INC 1.30 15-25 12/05A	1,363,152.00	0.03	1,420,000 VF CORP 0.25 20-28 25/02A	1,204,330.40	0.02
1,150,000 REVVITY INC 1.871.875 16-26 19/07A	1,103,839.00	0.02	1,250,000 VF CORP 0.625 20-32 25/02A	917,537.50	0.02
1,900,000 STRYKER CORP 0.75 19-29 01/03A	1,692,824.00	0.03	1,325,000 VF CORP 4.125 23-26 07/03A	1,310,093.75	0.03
1,450,000 STRYKER CORP 1 19-31 03/12A	1,223,829.00	0.02	1,100,000 VF CORP 4.25 23-29 07/03A	1,084,457.00	0.02
2,100,000 STRYKER CORP 2.125 18-27 30/11A	2,019,738.00	0.04	1,300,000 WAL MART INC 2.55 14-26 08/04A	1,285,375.00	0.02
1,800,000 STRYKER CORP 2.6250 18-30 30/11A	1,723,842.00	0.03	3,000,000 WAL-MART STORES INC 4.875 09-29 21/09A	3,288,000.00	0.06
2,000,000 STRYKER CORP 3.375 23-28 11/12A	2,015,559.80	0.04	1,500,000 WORLEY US FINANCE SU 0.875 21-26 09/06A	1,401,300.00	0.03
1,150,000 TAPESTRY INC 5.35 23-25 27/11A	1,168,917.50	0.02	1,000,000 ZIMMER BIOMET HLDG 1.164 19-27 15/11A	922,670.00	0.02
1,350,000 TAPESTRY INC 5.375 23-27 16/11A	1,399,869.00	0.03	1,950,000 ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	1,898,169.00	0.04
2,000,000 THERMO FISHER SCIENT 2.00 14-25 15/04A	1,967,480.00	0.04	Floating rate notes	817,740,712.69	15.86
1,900,000 THERMO FISHER SCIENT 0.50 19-28 01/03A	1,716,251.00	0.03	Australia	4,298,782.00	0.08
2,300,000 THERMO FISHER SCIENT 0.875 19-31 01/10A	1,949,227.00	0.04	2,900,000 AUSTRALIA NEW ZEA BK FLR 23-33 03/02A	2,987,290.00	0.06
1,450,000 THERMO FISHER SCIENT 1.375 16-28 12/09A	1,344,483.50	0.03	1,400,000 SYDNEY AIRPORT FIN FLR 18-28 26/04A	1,311,492.00	0.03
2,100,000 THERMO FISHER SCIENT 1.40 17-26 23/01A	2,024,400.00	0.04	Austria	19,941,720.00	0.39
1,400,000 THERMO FISHER SCIENT 1.45 17-27 16/03A	1,331,078.00	0.03	1,700,000 ERSTE GROUP BANK AG FLR 19-30 10/06A	1,626,220.00	0.03
1,700,000 THERMO FISHER SCIENT 1.5 19-39 01/10A	1,295,162.00	0.03			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,400,000 ERSTE GROUP BANK AG FL.R 20-28 16/11A	2,128,704.00	0.04	1,100,000 ARKEMA FL.R 24-XX 25/03A	1,106,739.72	0.02
1,300,000 ERSTE GROUP BANK AG FL.R 20-31 08/09	1,221,272.00	0.02	100,000 ARKEMA SA FL.R 20-XX 21/01A	94,723.00	0.00
1,400,000 ERSTE GROUP BANK AG FL.R 21-32 15/11A	1,240,176.00	0.02	3,456,000 AXA FL.R 22-43 10/03A	3,459,525.12	0.07
1,000,000 ERSTE GROUP BANK AG FL.R 22-33 07/06A	983,500.00	0.02	2,650,000 AXA SA FL.R 14-XX 08/10A	2,626,282.50	0.05
1,800,000 ERSTE GROUP BANK AG FL.R 23-30 30/05A	1,866,258.00	0.04	4,000,000 AXA SA FL.R 16-47 06/07A	3,914,800.00	0.08
2,100,000 ERSTE GROUP BANK AG FL.R 23-31 16/01A	2,157,519.00	0.04	5,300,000 AXA SA FL.R 18-49 28/05A	5,079,414.00	0.10
1,800,000 RAIF BA FL.R 22-32 20/12A	1,869,840.00	0.04	3,504,000 AXA SA FL.R 21-41 07/04A	2,923,772.64	0.06
1,300,000 RAIFFEISEN BANK INT FL.R 23-28 15/09A	1,353,196.00	0.03	3,000,000 AXA SA FL.R 22-42 10/07A	2,528,100.00	0.05
1,500,000 RAIFFEISEN BANK INT FL.R 24-29 21/08A	1,496,985.00	0.03	2,700,000 AXA SA FL.R 23-43 11/07A	2,940,003.00	0.06
1,300,000 RAIFFEISENBK AUSTRIA FL.R 20-32 18/06A	1,175,174.00	0.02	3,100,000 BFCM FL.R 22-32 16/06A	3,066,396.00	0.06
2,800,000 RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	2,822,876.00	0.05	2,700,000 BNP PARIBAS CARDIF FL.R 14-XX 25/11A	2,674,215.00	0.05
Belgium	25,541,440.00	0.50	3,300,000 BNP PARIBAS FL.R 20-29 17/04A	2,988,480.00	0.06
1,300,000 AGEAS NV FL.R 19-XX 02/07A	1,221,493.00	0.02	2,600,000 BNP PARIBAS FL.R 23-29 13/01A	2,671,890.00	0.05
1,300,000 AGEAS NV FL.R 20-51 24/11A	1,070,225.00	0.02	3,100,000 BNP PARIBAS FL.R 23-29 23/02A	3,150,623.00	0.06
1,600,000 AG INSURANCE SA FL.R 15-47 30/06A	1,555,024.00	0.03	2,600,000 BNP PARIBAS FL.R 23-31 13/04A	2,700,490.00	0.05
500,000 KBC GROUPE FL.R 1.5 22-26 29/03A	488,300.00	0.01	4,400,000 BNP PARIBAS FL.R 23-32 26/09A	4,583,260.00	0.09
2,700,000 KBC GROUPE FL.R 22-27 23/11A	2,754,135.00	0.05	700,000 BNP PARIBAS SA FL.R 18-30 20/11A	681,107.00	0.01
1,500,000 KBC GROUPE FL.R 22-28 21/01A	1,387,530.00	0.03	2,100,000 BNP PARIBAS SA FL.R 19-26 04/06A	2,022,615.00	0.04
3,400,000 KBC GROUPE FL.R 23-26 06/06A	3,422,848.00	0.07	1,400,000 BNP PARIBAS SA FL.R 20-27 14/10A	1,292,298.00	0.03
1,700,000 KBC GROUPE SA FL.R 20-26 10/09A	1,612,756.00	0.03	2,500,000 BNP PARIBAS SA FL.R 20-28 01/09A	2,244,325.00	0.04
1,300,000 KBC GROUPE SA FL.R 20-27 16/06A	1,213,680.00	0.02	3,300,000 BNP PARIBAS SA FL.R 20-28 19/02A	3,017,784.00	0.06
2,000,000 KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	1,878,100.00	0.04	2,700,000 BNP PARIBAS SA FL.R 20-32 15/01A	2,476,035.00	0.05
2,000,000 KBC GROUPE SA FL.R 21-31 07/12A	1,828,700.00	0.04	2,700,000 BNP PARIBAS SA FL.R 21-30 19/01A	2,323,944.00	0.05
1,400,000 KBC GROUPE SA FL.R 23-29 28/11A	1,434,860.00	0.03	3,200,000 BNP PARIBAS SA FL.R 21-33 31/08A	2,774,400.00	0.05
3,200,000 KBC GROUPE SA FL.R 23-30 19/04A	3,308,480.00	0.06	3,500,000 BNP PARIBAS SA FL.R 22-28 25/07A	3,396,295.00	0.07
1,100,000 KBC GROUPE SA FL.R 23-33 25/04A	1,120,559.00	0.02	4,000,000 BNP PARIBAS SA FL.R 22-30 11/07A	3,470,000.00	0.07
1,300,000 SOLVAY SA FL.R 20-XX 02/03A	1,244,750.00	0.02	4,300,000 BNP PARIBAS SA FL.R 22-32 31/03A	4,081,603.00	0.08
Croatia	1,202,618.00	0.02	4,100,000 BNP PARIBAS SA FL.R 23-32 13/11A	4,354,036.00	0.08
1,000,000 ERSTE STEIERMARKISC FL.R 21-28 06/07A	884,870.00	0.02	1,400,000 BPCE FL.R 23-33 01/06A	1,483,230.00	0.03
300,000 RAIFFEISENBANK AUSTRIA FL.R 23-27 05/06A	317,748.00	0.01	2,600,000 BPCE FL.R 24-35 11/01A	2,674,074.00	0.05
Czech Republic	2,879,816.00	0.06	1,400,000 BPCE ISSUER FL.R 24-36 26/02A	1,429,694.00	0.03
1,300,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	1,345,045.00	0.03	2,000,000 BPCE SA FL.R 22-28 14/01A	1,829,480.00	0.04
1,400,000 CESKA SPORITELNA FL.R 23-28 08/03A	1,447,152.00	0.03	1,900,000 BPCE SA FL.R 22-29 02/03A	1,755,809.00	0.03
100,000 CESKA SPORITELNA FL.R 21-28 13/09A	87,619.00	0.00	2,600,000 BPCE SA FL.R 23-30 02/03A	2,700,828.00	0.05
Denmark	7,853,758.50	0.15	1,600,000 BPCE SA FL.R 23-34 14/06A	1,710,256.00	0.03
1,300,000 JYSKE BANK A/S FL.R 21-28 17/02A	1,181,609.00	0.02	4,200,000 BPCE SA FL.R 23-35 25/01A	4,337,004.00	0.08
1,700,000 JYSKE BANK DNK FL.R 22-26 11/04A	1,710,183.00	0.03	1,500,000 CA ASSURANCES SA FL.R 14-XX 14/10AA	1,499,385.00	0.03
1,350,000 JYSKE BANK DNK FL.R 23-28 26/10A	1,392,295.50	0.03	2,600,000 CA ASSURANCES SA FL.R 18-48 29/01A	2,438,800.00	0.05
1,300,000 NYKREDIT FL.R 22-32 29/12A	1,342,367.00	0.03	2,800,000 CREDIT AGRICOLE FL.R 16-48 27/09A	2,853,956.00	0.06
1,200,000 SYDBANK A/S FL.R 23-28 06/09A	1,243,776.00	0.02	4,000,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	3,881,560.00	0.08
1,040,000 SYDBANK AS FL.R 21-26 10/11A	983,528.00	0.02	1,700,000 CREDIT AGRICOLE SA FL.R 20-30 05/06A	1,646,637.00	0.03
Estonia	856,464.00	0.02	2,700,000 CREDIT AGRICOLE SA FL.R 21-29 21/09A	2,363,310.00	0.05
800,000 AKTSIASELTS LUMINOR FL.R 23-27 08/06A	856,464.00	0.02	2,900,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	2,910,381.71	0.06
Finland	10,099,173.72	0.20	2,000,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	1,930,000.00	0.04
2,700,000 NORDEA BANK ABP FL.R 23-26 06/09A	2,722,356.00	0.05	2,000,000 CREDIT AGRICOLE SA FL.R 22-28 12/01A	1,842,280.00	0.04
1,275,000 NORDEA BANK ABP FL.R 23-34 23/02A	1,318,375.50	0.03	2,700,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	2,768,445.00	0.05
2,734,000 OP CORPORATE BANK FL.R 20-30 09/06A/06A	2,647,687.62	0.05	2,500,000 CREDIT AGRICOLE SA FL.R 23-33 28/08A	2,629,350.00	0.05
1,220,000 SAMPO PLC FL.R 19-49 23/05A	1,158,426.60	0.02	2,000,000 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	1,813,840.00	0.04
2,600,000 SAMPO PLC FL.R 20-52 03/09A	2,252,328.00	0.04	1,000,000 DANONE SA FL.R 21-XX 16/12A	918,470.00	0.02
France	168,305,788.69	3.26	1,900,000 GROUPE DES ASSUR FL.R 21-42 21/04A	1,562,845.00	0.03
			2,981,000 ORANGE SA FL.R 14-26 01/10A	3,040,620.00	0.06
			2,600,000 ORANGE SA FL.R 19-XX15/04A	2,554,500.00	0.05

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,300,000 ORANGE SA FL.R 19-XX 19/03A	1,207,154.00	0.02	1,300,000 TALANX AG FL.R 21-42 01/12A	1,088,113.00	0.02
1,900,000 ORANGE SA FL.R 20-XX 15/10A	1,692,406.00	0.03	Hong Kong	1,686,301.50	0.03
2,100,000 ORANGE SA FL.R 21-XX 11/05A	1,805,979.00	0.04	1,950,000 AIA GROUP LTD FL.R 21-33 09/09A	1,686,301.50	0.03
2,700,000 ORANGE SA FL.R 23-XX 18/04A	2,808,891.00	0.05	Hungary	1,174,196.00	0.02
1,900,000 ORANGE SA FL.R 4.5 24-99 31/12A	1,894,908.00	0.04	1,150,000 OTP BANK FL.R 22-26 04/03A	1,174,196.00	0.02
1,600,000 SCOR SE FL.R 15-46 08/06A	1,559,904.00	0.03	Ireland	23,336,627.70	0.45
1,300,000 SCOR SE FL.R 16-48 27/05A	1,290,575.00	0.03	1,900,000 AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	1,895,877.00	0.04
400,000 SCOR SE FL.R 20-51 17/09A	321,068.00	0.01	3,100,000 AIB GROUP PLC FL.R 22-28 04/04A	2,971,195.00	0.06
2,000,000 SOCIETE GENERALE SA FL.R 20-26 21/04A04A	1,942,340.00	0.04	2,000,000 AIB GROUP PLC FL.R 22-29 16/02A	2,142,740.00	0.04
2,600,000 SOCIETE GENERALE SA FL.R 20-28 22/09A	2,359,630.00	0.05	1,600,000 AIB GROUP PLC FL.R 23-29 23/07A	1,652,512.00	0.03
2,600,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	2,465,372.00	0.05	2,200,000 BANK OF IRELAND GROUP FL.R 23-29 13/11A	2,270,972.00	0.04
2,600,000 SOCIETE GENERALE SA FL.R 21-26 17/11A	2,456,350.00	0.05	2,200,000 BANK OF IRELAND GRP FL.R 21-27 10/05A	2,052,072.00	0.04
2,600,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	2,394,262.00	0.05	1,100,000 BANK OF IRELAND GRP FL.R 21-31 11/08A	1,028,676.00	0.02
2,500,000 SOCIETE GENERALE SA FL.R 21-29 12/06A	2,183,625.00	0.04	2,450,000 BANK OF IRELAND GRP FL.R 22-26 05/06A	2,392,841.50	0.05
800,000 SOCIETE GENERALE SA FL.R 22-32 06/09A	823,720.00	0.02	1,300,000 BANK OF IRELAND GRP FL.R 22-33 01/03A	1,390,740.00	0.03
2,100,000 SOGECAP FL.R 23-44 16/05A	2,343,264.00	0.05	1,930,000 BANK OF IRELAND GRP FL.R 23-28 16/07A	2,001,294.20	0.04
2,200,000 SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	2,175,646.00	0.04	2,000,000 BANK OF IRELAND GRP FL.R 23-31 04/07A	2,132,540.00	0.04
1,200,000 UNIBAIL-RODAMCO FL.R 18-XX 25/4A	1,135,356.00	0.02	1,600,000 ZURICH FIN IRELAND FL.R 20-50 17/09A	1,405,168.00	0.03
2,100,000 UNIBAIL-RODAMCO FL.R 23-XX 03/10A	2,227,428.00	0.04	Italy	46,774,430.66	0.91
Germany	74,296,858.31	1.44	2,500,000 ASSICURAZ GENERALI FL.R 14-XX 21/11A	2,504,575.00	0.05
3,700,000 ALLIANZ SE FL.R 15-45 07/07A	3,610,608.00	0.07	3,275,000 ASSICURAZ GENERALI FL.R 15-47 27/10A	3,408,914.75	0.07
2,400,000 ALLIANZ SE FL.R 17-47 06/07A	2,342,568.00	0.05	2,400,000 ASSICURAZ GENERALI FL.R 16-48 08/06A	2,473,752.00	0.05
3,100,000 ALLIANZ SE FL.R 19-49 25/09A	2,695,791.00	0.05	1,999,000 CREDITO EMILIANO FL.R 23-30 26/03A	2,101,548.70	0.04
2,700,000 ALLIANZ SE FL.R 20-50 22/05A	2,405,673.00	0.05	875,000 CREDITO EMILIANO SPA FL.R 22-28 19/01A	819,043.75	0.02
3,400,000 ALLIANZ SE FL.R 22-38 07/09A	3,469,564.00	0.07	650,000 FINECO BANK SPA FL.R 21-27 21/10A	599,274.00	0.01
3,100,000 ALLIANZ SE FL.R 22-52 05/07A	3,110,726.31	0.06	780,000 FINECO BANK SPA FL.R 23-29 23/02A	799,016.40	0.02
2,600,000 CMZB FRANCFORT FL.R 23-30 18/01A	2,718,872.00	0.05	950,000 ICCREA BANCA FL.R 22-27 20/09A	1,002,658.50	0.02
1,600,000 CMZB FR FL.R 22-28 21/03A	1,630,992.00	0.03	1,300,000 ICCREA BANCA FL.R 23-28 20/01A	1,394,744.00	0.03
1,300,000 COMMERZBANK AG FL.R 22-27 14/09A	1,270,932.00	0.02	1,300,000 ICCREA BANCA SPA FL.R 21-27 17/01A	1,262,989.00	0.02
1,600,000 COMMERZBANK AG FL.R 23-29 25/03A	1,676,976.00	0.03	1,750,000 MEDIOBANCA CREDI FL.R 24-30 04/07A	1,751,522.50	0.03
2,200,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	2,120,030.00	0.04	1,350,000 MEDIOBANCA FL.R 21-28 02/11A	1,223,802.00	0.02
4,900,000 DEUTSCHE BANK AG FL.R 20-30 19/11A	4,313,568.00	0.08	1,400,000 MEDIOBANCA FL.R 22-29 07/02A	1,451,968.00	0.03
3,300,000 DEUTSCHE BANK AG FL.R 20-31 19/05A	3,334,848.00	0.06	1,315,000 MEDIOBANCA FL.R 23-28 14/03A	1,356,606.60	0.03
2,900,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	2,728,784.00	0.05	1,600,000 MEDIOBANCA FL.R 23-30 01/02A	1,648,256.00	0.03
3,900,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	3,777,423.00	0.07	1,100,000 SOC CATTOLICA ASSI FL.R 17-47 14/12A	1,095,006.00	0.02
1,500,000 DEUTSCHE BANK AG FL.R 23-29 11/01A	1,570,575.00	0.03	2,746,000 UNICREDIT FL.R 23-29 16/02A	2,802,375.38	0.05
4,000,000 DEUTSCHE BANK FL.R 22-30 05/09A	4,154,240.00	0.08	2,350,000 UNICREDIT FL.R 23-29 17/01A	2,449,828.00	0.05
2,200,000 DEUTSCHE BK PARIS B FL.R 24-30 04/04A	2,200,748.00	0.04	2,450,000 UNICREDIT FL.R 24-31 23/01A	2,488,979.50	0.05
1,600,000 DEUTSCHE BOERSE AG FL.R 20-47 16/06A	1,466,288.00	0.03	3,250,000 UNICREDIT SPA FL.R 20-26 16/06A	3,151,720.00	0.06
1,100,000 DEUTSCHE BOERSE AG FL.R 22-48 23/06A	1,011,703.00	0.02	3,620,000 UNICREDIT SPA FL.R 20-27 22/07A	3,487,218.40	0.07
900,000 HANNOVER RUECK SE FL.R 14-XX 26/06A	887,787.00	0.02	2,700,000 UNICREDIT SPA FL.R 21-29 05/07A	2,415,771.00	0.05
2,400,000 HANNOVER RUECK SE FL.R 19-39 09/10A	2,061,408.00	0.04	3,209,000 UNICREDIT SPA FL.R 22-28 18/01A	2,994,061.18	0.06
1,100,000 HANNOVER RUECK SE FL.R 20-40 08/07A	955,724.00	0.02	2,000,000 UNICREDIT SPA FL.R 23-30 14/02A	2,090,800.00	0.04
2,700,000 HANNOVER RUECK SE FL.R 22-43 26/08A	3,043,548.00	0.06	Japan	2,715,050.73	0.05
1,400,000 INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	1,375,178.00	0.03	1,239,000 MITSUBISHI UFJ FINAN FL.R 23-31 07/06A	1,314,046.23	0.03
1,300,000 INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	1,263,184.00	0.02	1,605,000 MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	1,401,004.50	0.03
600,000 MERCK KGAA FL.R 19-79 25/06A	558,888.00	0.01	Luxembourg	4,868,208.00	0.09
1,800,000 MERCK KGAA FL.R 20-80 09/09A	1,691,928.00	0.03	1,700,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	810,339.00	0.02
3,300,000 MUENCHENER RUECK FL.R 20-41 26/05A	2,765,202.00	0.05	1,900,000 GRAND CITY PROPERTIES FL.R 20-XX 09/06A	1,214,613.00	0.02
2,800,000 MUENCHENER RUECK FL.R 21-42 26/05A	2,234,176.00	0.04	1,550,000 HELVETIA EUROPE FL.R 20-41 30/06A	1,368,712.00	0.03
2,900,000 MUNICH REINSURANCE FL.R 18-49 26/05A/05A	2,804,474.00	0.05	1,600,000 SWISS RE FINANCE LUX FL.R 19-50 30/04A	1,474,544.00	0.03
2,100,000 TALANX AG FL.R 17-47 05/12A	1,956,339.00	0.04			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Netherlands	60,000,807.99	1.16	2,600,000 BANCO SANTANDER ALL FL.R 24-30 09/01A	2,589,782.00	0.05
2,500,000 ABN AMRO BANK NV FL.R 22-33 22/02A	2,567,300.00	0.05	3,300,000 BANCO SANTANDER ALL FL.R 24-34 22/04A	3,368,574.00	0.07
525,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	466,000.50	0.01	2,700,000 BANCO SANTANDER SA FL.R 21-29 24/06A	2,396,601.00	0.05
1,300,000 ASR NEDERLAND NV FL.R 15-45 29/09A	1,314,417.00	0.03	3,900,000 BANCO SANTANDER SA FL.R 22-26 27/09A	3,890,718.00	0.08
1,340,000 ASR NEDERLAND NV FL.R 19-49 02/05A	1,263,298.40	0.02	4,000,000 BANCO SANTANDER SA FL.R 23-33 23/08A	4,201,400.00	0.08
2,609,000 ASR NEDERLAND NV FL.R 22-43 07/12A	3,009,064.06	0.06	1,600,000 BANKINTER SA FL.R 21-32 23/12A	1,446,144.00	0.03
1,900,000 COOPERATIEVE RABOBAN FL.R 20-28 05/05A	1,751,382.00	0.03	2,500,000 BBVA FL.R 23-26 10/05A	2,506,500.25	0.05
3,100,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	2,850,605.00	0.06	3,500,000 BBVA FL.R 24-36 08/02A	3,529,750.00	0.07
500,000 CTP NV FL.R 21-27 18/02A	456,145.00	0.01	2,500,000 BBVA SA FL.R 21-27 24/03A	2,333,600.00	0.05
3,400,000 ING GROEP NV FL.R 20-29 18/02A	2,982,208.00	0.06	2,800,000 BBVA SA FL.R 23-31 13/01A	2,924,012.00	0.06
3,400,000 ING GROEP NV FL.R 24-29 12/08A	3,421,216.00	0.07	2,700,000 CAIXABANK FL.R 24-32 09/02A	2,742,120.00	0.05
3,200,000 ING GROEP NV FL.R 24-35 12/02A	3,267,200.00	0.06	3,100,000 CAIXABANK SA FL.R 18-30 17/04A	3,022,779.00	0.06
1,300,000 ING GROUP NV FL.R 18-30 22/03A	1,269,762.00	0.02	3,100,000 CAIXABANK SA FL.R 20-26 10/07A	2,983,378.00	0.06
3,200,000 ING GROUP NV FL.R 19-30 13/11A	3,036,192.00	0.06	2,800,000 CAIXABANK SA FL.R 20-26 18/11A11A	2,650,032.00	0.05
3,500,000 ING GROUP NV FL.R 20-31 26/05A	3,359,055.00	0.07	2,100,000 CAIXABANK SA FL.R 21-31 18/03A	1,966,524.00	0.04
3,900,000 ING GROUP NV FL.R 21-28 29/09A	3,482,661.00	0.07	2,700,000 CAIXABANK SA FL.R 22-26 13/04A	2,638,953.00	0.05
2,700,000 ING GROUP NV FL.R 21-32 16/11A	2,427,543.00	0.05	3,000,000 CAIXABANK SA FL.R 22-28 21/01A	2,780,670.00	0.05
3,900,000 ING GROUP NV FL.R 22-26 23/05A	3,824,886.00	0.07	3,400,000 CAIXABANK SA FL.R 22-30 14/11A	3,676,998.00	0.07
3,800,000 ING GROUP NV FL.R 22-27 16/02A	3,625,238.00	0.07	1,900,000 CAIXABANK SA FL.R 22-33 23/02A	2,013,221.00	0.04
2,200,000 ING GROUP NV FL.R 22-33 14/11A	2,444,244.00	0.05	2,500,000 CAIXABANK SA FL.R 23-27 16/05A	2,540,700.00	0.05
2,200,000 ING GROUP NV FL.R 22-33 24/08A	2,196,414.00	0.04	2,700,000 CAIXABANK SA FL.R 23-29 19/07A	2,827,521.00	0.05
2,707,000 NN GROUP NV FL.R 14-XX 15/07A	2,708,624.20	0.05	1,700,000 CAIXABANK SA FL.R 23-34 19/07A	1,838,584.00	0.04
1,700,000 NN GROUP NV FL.R 17-48 13/01A	1,715,418.83	0.03	1,300,000 IBERCAJA FL.R 23-27 07/06A	1,346,787.00	0.03
725,000 NN GROUP NV FL.R 22-43 01/03A	753,333.00	0.01	1,400,000 IBERCAJA FL.R 24-28 30/07A	1,421,112.00	0.03
2,600,000 NN GROUP NV FL.R 23-43 03/11A	2,834,390.00	0.05	1,600,000 MAPFRE FL.R 17-27 31/03A	1,597,552.00	0.03
2,900,000 RABOBANK FL.R 23-29 25/04A	2,974,211.00	0.06	1,300,000 MAPFRE FL.R 18-48 07/09A	1,276,145.00	0.02
Norway	13,446,056.70	0.26	1,200,000 RED ELECTRICA FL.R 23-XX 07/08A	1,223,400.00	0.02
3,300,000 DNB BANK ASA FL.R 22-27 21/09A-27	3,267,693.00	0.06	1,700,000 UNICAJA BANCO SA FL.R 21-26 01/12A	1,621,970.00	0.03
2,750,000 DNB BANK ASA FL.R 23-27 16/02A	2,747,250.00	0.05	1,300,000 UNICAJA BANCO SA FL.R 23-29 21/02A	1,356,329.00	0.03
2,700,000 DNB BANK ASA FL.R 23-28 19/07A	2,773,629.00	0.05	Sweden	9,066,208.90	0.18
2,625,000 DNB BANK ASA FL.R 23-29 14/03A	2,679,468.75	0.05	1,400,000 SKANDINAVISKA ENSKI FL.R 24-34 27/11A	1,413,706.00	0.03
1,300,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	1,202,279.00	0.02	2,425,000 SWEDBANK AB FL.R 21-27 20/05A	2,256,414.00	0.04
955,000 STOREBRAND LIVSFORSI FL.R 21-51 31/03A	775,736.95	0.02	1,700,000 SWEDBANK AB FL.R 22-32 23/08A	1,662,311.00	0.03
Portugal	1,128,600.00	0.02	1,400,000 TELIA COMPANY AB FL.R 20-81 11/02A	1,315,832.00	0.03
1,200,000 BC PORTUGUES FL.R 21-28 07/04A	1,128,600.00	0.02	1,190,000 TELIA COMPANY AB FL.R 22-82 21/12A	1,201,197.90	0.02
Romania	1,787,087.00	0.03	1,300,000 TELIA COMPANY AB FL.R 22-83 30/06A	1,216,748.00	0.02
1,500,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	1,578,705.00	0.03	Switzerland	47,242,453.41	0.92
200,000 RAIFFEISEN BANK FL.R 23-27 12/10A	208,382.00	0.00	3,938,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	3,703,531.48	0.07
Slovakia	824,120.00	0.02	5,200,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	5,155,904.00	0.10
800,000 SLOVENSKA SPORITELNA FL.R 23-28 04/10A	824,120.00	0.02	3,657,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	3,358,113.39	0.07
Spain	86,998,955.25	1.69	5,300,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	5,161,405.00	0.10
2,000,000 BANCO DE BADELL FL.R 23-29 07/02A	2,078,480.00	0.04	8,050,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	9,188,028.50	0.18
2,000,000 BANCO DE BADELL FL.R 23-29 07/06A	2,099,160.00	0.04	4,000,000 CREDIT SUISSE GROUP FL.R 22-32 02/04A	3,755,400.00	0.07
900,000 BANCO DE BADELL FL.R 24-30 13/09A	909,360.00	0.02	2,900,000 UBS GROUP AG FL.R 22-27 15/06A	2,834,866.00	0.05
1,300,000 BANCO DE SABADELL FL.R 22-26 08/09A	1,325,649.00	0.03	2,575,000 UBS GROUP AG FL.R 22-30 15/06A	2,505,475.00	0.05
2,000,000 BANCO DE SABADELL FL.R 22-28 10/11A	2,095,420.00	0.04	2,481,000 UBS GROUP AG FL.R 23-28 17/03A	2,543,570.82	0.05
1,200,000 BANCO DE SABADELL SA FL.R 20-27 11/09A	1,143,216.00	0.02	2,720,000 UBS GROUP AG FL.R 23-31 11/01A	2,802,824.00	0.05
1,300,000 BANCO DE SABADELL SA FL.R 21-28 16/06A	1,187,693.00	0.02	2,601,000 UBS GROUP AG FL.R 23-32 17/03A	2,739,425.22	0.05
1,000,000 BANCO DE SABADELL SA FL.R 22-26 24/03A	987,380.00	0.02	3,700,000 UBS GROUP INC FL.R 21-26 03/11A	3,493,910.00	0.07
2,500,000 BANCO DE SABADELL SA FL.R 23-29 08/09A	2,634,425.00	0.05	United Kingdom	83,890,667.31	1.63
1,800,000 BANCO DE SABADELL SA FL.R 24-30 15/01A	1,826,316.00	0.04	819,000 HBOS EMTN SUB FL.R 05-30 18/03A	816,444.72	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,881,000	HSBC FL.R 23-28 10/03A	3,996,886.66	0.08	4,288,000	JPMORGAN CHASE & CO FL.R 19-32 04/11A	3,612,039.68	0.07
3,608,000	HSBC FL.R 23-32 10/03A	3,808,785.20	0.07	5,357,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	5,063,597.11	0.10
2,200,000	HSBC FL.R 24-35 22/03A	2,222,594.00	0.04	2,661,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	2,491,494.30	0.05
2,635,000	HSBC HOLDINGS PLC FL.R 20-26 13/11A	2,496,003.75	0.05	5,304,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	5,052,643.44	0.10
2,664,000	HSBC HOLDINGS PLC FL.R 20-31 13/11A	2,238,612.48	0.04	4,079,000	JPMORGAN CHASE CO FL.R 19-31 25/07A	3,521,971.76	0.07
2,267,000	HSBC HOLDINGS PLC FL.R 21-29 24/09A	1,992,579.65	0.04	3,200,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	2,928,000.00	0.06
5,625,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	5,539,668.75	0.11	6,750,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	6,301,935.00	0.12
3,400,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	3,632,186.00	0.07	5,400,000	JPMORGAN CHASE CO FL.R 23-31 13/11A	5,710,932.00	0.11
4,705,000	HSBC HOLDINGS PLC FL.R 23-33 23/05A	5,016,894.45	0.10	2,625,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	2,733,648.75	0.05
839,000	INVESTEC BANK PLC FL.R 21-27 17/02A	784,230.08	0.02	3,950,000	MORGAN STANLEY CAP FL.R 22-32 07/05A	3,798,991.50	0.07
800,000	INVESTEC BANK PLC FL.R 22-26 11/08A	766,656.00	0.01	2,600,000	MORGAN STANLEY FL.R 17-26 23/10A	2,505,620.00	0.05
4,032,000	LLOYDS BANKING GROUP FL.R 20-26 01/04A	4,019,299.20	0.08	4,552,000	MORGAN STANLEY FL.R 20-29 26/10A	3,971,756.56	0.08
2,580,000	LLOYDS BANKING GROUP FL.R 22-30 24/08A	2,518,518.60	0.05	5,080,000	MORGAN STANLEY FL.R 22-34 25/01A	5,624,322.00	0.11
2,000,000	LLOYDS BANKING GROUP FL.R 23-29 11/01A	2,064,320.00	0.04	5,291,000	MORGAN STANLEY FL.R 23-29 03/03A	5,485,338.43	0.11
2,950,000	LLOYDS BANKING GROUP FL.R 23-31 21/09A	3,105,022.50	0.06				
1,100,000	NATWEST GROUP FL.R 23-28 14/03A	1,132,406.00	0.02	Other transferable securities		239,280,739.53	4.64
2,600,000	NATWEST GROUP PLC FL.R 18-26 02/03A	2,549,846.00	0.05	Bonds		172,915,427.59	3.35
2,600,000	NATWEST GROUP PLC FL.R 21-30 26/02A	2,269,592.00	0.04				
2,000,000	NATWEST GROUP PLC FL.R 21-32 14/09A	1,790,400.00	0.03	Australia		7,452,019.75	0.14
3,000,000	NATWEST GROUP PLC FL.R 22-28 06/09A	3,048,330.00	0.06	1,700,000	APTA INFRASTRUCTURE 0.75 21-29 15/03A	1,481,040.00	0.03
2,600,000	NATWEST GROUP PLC FL.R 23-29 16/02A	2,697,396.00	0.05	1,400,000	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	1,346,170.00	0.03
1,750,000	NATWEST GROUP PLC FL.R 23-34 28/02A	1,846,635.00	0.04	1,050,000	MACQUARIE GROUP LTD 0.943 22-29 19/01A	935,371.50	0.02
1,875,000	SANTANDER UK GROUP FL.R 21-29 13/09A	1,638,768.75	0.03	1,500,000	TOYOTA FINANCE 0.4400 22-28 13/01A	1,348,890.00	0.03
2,000,000	SANTANDER UK GROUP FL.R 22-28 25/08A	1,990,600.00	0.04	1,375,000	TRANSURBAN FINANCE 1.75 17-28 29/03A	1,290,891.25	0.03
1,081,000	SSE PLC FL.R 20-XX 14/07A	1,032,290.14	0.02	1,130,000	WESTPAC BANKING CORP 0.875 16-27 17/04A	1,049,657.00	0.02
2,769,000	SSE PLC FL.R 22-XX 21/04A	2,700,827.22	0.05				
1,150,000	STANDARD CHARTERED FL.R 17-27 03/10A	1,089,590.50	0.02	Belgium		3,498,110.00	0.07
1,330,000	STANDARD CHARTERED FL.R 20-28 16/01A	1,227,310.70	0.02	2,200,000	ELIA TRANSMISSION BE 3.75 24-36 15/01A	2,225,410.00	0.04
2,800,000	STANDARD CHARTERED FL.R 20-30 09/06A	2,728,096.00	0.05	1,300,000	GBL SA 1.875 18-25 19/06A	1,272,700.00	0.02
2,200,000	STANDARD CHARTERED FL.R 21-29 17/11A	1,930,082.00	0.04				
2,900,000	STANDARD CHARTERED FL.R 23-31 10/05A	3,053,729.00	0.06	Canada		1,395,175.50	0.03
2,900,000	STANDARD CHARTERED FL.R 24-32 04/03A	2,927,985.00	0.06	1,450,000	GREAT WEST LIFE CO 1.75 16-26 07/12A	1,395,175.50	0.03
1,600,000	SWISS RE FINANCE UK FL.R 20-52 04/06A	1,417,936.00	0.03				
1,752,000	VIRGIN MONEY UK PLC FL.R 23-28 29/10A	1,800,144.96	0.03	Czech Republic		178,958.00	0.00
	United States of America	117,524,522.32	2.28	200,000	RAIFFEISENBANK AS 1 21-28 09/06A	178,958.00	0.00
3,950,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	3,800,927.00	0.07				
3,284,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	3,102,854.56	0.06	Denmark		4,506,573.12	0.09
3,232,000	BANK OF AMERICA CORP FL.R 19-26 09/05A	3,128,996.16	0.06	1,800,000	COLOPLAST FINANCE BV 2.75 22-30 19/05A	1,734,048.00	0.03
2,707,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	2,399,322.38	0.05	1,400,000	NYKREDIT REALKREDIT 3.875 24-27 05/07A	1,403,934.00	0.03
3,508,000	BANK OF AMERICA CORP FL.R 19-30 09/05A	3,159,410.04	0.06	1,326,000	PANDORA 4.5 23-28 10/04A	1,368,591.12	0.03
3,900,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	3,918,408.00	0.08				
2,795,000	BANK OF AMERICA CORP FL.R 20-31 26/10A	2,323,874.80	0.05	Finland		10,673,371.21	0.21
2,650,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	2,399,177.50	0.05	600,000	KOJAMO PLC 2 22-26 31/03A	575,478.00	0.01
3,927,000	BANK OF AMERICA CORP FL.R 21-31 22/03A	3,323,066.67	0.06	3,000,000	NORDEA BKP 3.625 24-34 15/03A	3,008,280.30	0.06
4,700,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	4,574,792.00	0.09	1,575,000	OP CORPORATE BANK 4.0 23-28 13/06A	1,619,257.50	0.03
4,648,000	BANK OF AMERICA CORP FL.R 22-33 27/04A	4,388,409.20	0.09	1,800,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	1,584,036.00	0.03
5,075,000	CITIGROUP INC FL.R 18-26 24/07A	4,929,347.50	0.10	950,000	OP CORPORATE BANK PL 0.6 20-27 16/01A	874,684.00	0.02
4,023,000	CITIGROUP INC FL.R 19-27 08/10A	3,726,343.98	0.07	1,300,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	1,329,250.00	0.03
5,050,000	CITIGROUP INC FL.R 20-25 06/07A	4,894,258.00	0.09	1,943,000	UPM KYMMENE CORP 0.125 20-28 19/11A	1,682,385.41	0.03
2,800,000	CITIGROUP INC FL.R 22-28 22/09A	2,819,936.00	0.05				
2,300,000	CITIGROUP INC FL.R 22-33 22/09A	2,383,536.00	0.05	France		40,476,943.72	0.79
3,400,000	JPM CHASE FL.R 24-34 21/03A	3,449,572.00	0.07	1,800,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	1,772,244.00	0.03
				2,600,000	BANQUE FEDERATIVE 3.75 24-34 03/02A	2,635,776.00	0.05
				2,800,000	BPCE 1.00 22-32 14/01A	2,303,980.00	0.04
				4,200,000	CA 3.75 24-34 22/01A	4,292,736.00	0.08
				1,500,000	COFIROUTE SA 1.125 17-27 13/10A	1,400,115.00	0.03
				1,400,000	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	1,225,028.00	0.02
				1,600,000	DANONE SA 0.52 21-30 09/11A	1,346,096.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,800,000 EDENRED SA 3.625 23-31 13/06A	1,815,642.00	0.04	1,600,000 WOLTERS KLUWER NV 3.25 24-29 18/03A	1,602,672.00	0.03
800,000 IMERYS 1.875 16-28 31/03A	740,336.00	0.01	1,825,000 WPC EUROBOND BV 2.2500 18-26 09/04A	1,760,559.25	0.03
2,600,000 KERING 3.625 23-31 05/09A	2,648,906.00	0.05	New Zealand	2,349,837.00	0.05
2,000,000 KERING FINANCE 3.625 24-36 11/03A	2,008,540.20	0.04	2,700,000 ASB FINANCE LTD 0.25 21-28 08/09A	2,349,837.00	0.05
2,300,000 KERING SA 3.625 23-27 05/09A	2,324,863.00	0.05	Norway	374,395.25	0.01
200,000 LEGRAND SA 1 18-26 06/03A	191,940.00	0.00	425,000 SPAREBANK 1 SMN 0.01 21-28 18/02A	374,395.25	0.01
2,100,000 L OREAL S A 3.375 23-27 23/01A	2,116,002.00	0.04	Portugal	1,450,120.00	0.03
1,900,000 L OREAL S A 3.375 23-29 23/11A	1,944,365.00	0.04	1,400,000 GALP GAS NATURAL DIS 4.875 23-28 03/07A	1,450,120.00	0.03
1,200,000 MICHELIN LUXEMBOURG 1.75 15-27 28/05A	1,158,444.00	0.02	Spain	8,836,031.80	0.17
1,400,000 SCHNEIDER ELECTRIC 3.5 23-33 12/06A	1,448,482.00	0.03	1,300,000 ACCIONA ENERGIA FINA 5.125 23-31 23/04A	1,364,675.00	0.03
1,800,000 SOCIETE DES AUTOROUT 3.25 23-33 19/01A	1,792,422.00	0.03	3,300,000 BANCO BILBAO VIZCAYA 3.875 24-34 15/01A	3,364,944.00	0.07
1,800,000 STE DES AUTO DU SUD 1.375 18-28 27/06A	1,678,662.00	0.03	2,000,000 BBVA 3.5 24-31 26/03A	2,011,019.80	0.04
1,700,000 TELEPERFORMANCE 5.2500 23-28 22/11A	1,746,818.00	0.03	1,100,000 MERLIN PROPERTIES 1.375 21-30 01/06A	948,508.00	0.02
2,300,000 UNIBAIL-RODAMCO 1.8750 18-31 15/01A	2,026,001.00	0.04	1,500,000 TELEFONICA EMISIONES 1.864 20-40 13/07A	1,146,885.00	0.02
1,471,000 UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	1,210,809.52	0.02	Sweden	11,506,173.07	0.22
800,000 WENDEL SE 1.375 22-34 18/01A	648,736.00	0.01	1,761,000 INVESTOR AB 2.75 22-32 10/06A	1,703,520.96	0.03
Germany	5,198,044.33	0.10	2,600,000 SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	2,280,954.00	0.04
1,500,000 AAREAL BANK AG 0.75 22-28 18/04A	1,256,055.00	0.02	900,000 SKF AB 1.2500 18-25 17/09A	868,797.00	0.02
600,000 AAREAL BANK AG 4.5 22-25 25/07A	595,230.00	0.01	2,900,000 SVENSKA HANDELSBANKEN 3.875 23-27 10/05A	2,947,357.00	0.06
1,267,000 COMMERZBANK 1.5 18-28 28/08A	1,186,596.18	0.02	1,700,000 SWEDBANK AB 4.375 23-30 05/09A	1,773,457.00	0.03
800,000 HENKEL AG CO KGAA 0.5 21-32 17/11A	655,768.00	0.01	1,914,000 VOLVO TREASURY AB 3.875 23-26 29/08A	1,932,087.11	0.04
1,500,000 INFINEON TECHNOLOGIE 3.375 24-27 26/02A	1,504,395.15	0.03	United Kingdom	15,312,879.16	0.30
Ireland	1,116,648.00	0.02	750,000 ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	643,500.00	0.01
1,300,000 ATLAS COPCO AB 0.125 19-29 03/09A	1,116,648.00	0.02	1,600,000 BRAMBLES FINANCE 4.25 23-31 22/03A	1,677,312.00	0.03
Italy	3,018,932.00	0.06	1,900,000 BRITISH TELECOM 4.25 23-33 06/01A	1,979,572.00	0.04
2,000,000 ASS GENERALI 3.547 24-34 15/01A	1,982,780.00	0.04	1,300,000 BUPA FINANCE 5.0 23-30 12/10A	1,377,038.00	0.03
1,200,000 TERNA SPA 0.375 21-29 23/06A	1,036,152.00	0.02	2,100,000 OMNICO FINANCE 3.7 24-32 06/03A	2,110,290.00	0.04
Japan	1,274,827.53	0.02	1,450,000 RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	1,522,558.00	0.03
1,363,000 NIDEC CORP 0.046 21-26 30/03A	1,274,827.53	0.02	1,600,000 SSE PLC 0.875 17-25 06/09A	1,539,616.00	0.03
Luxembourg	2,549,379.30	0.05	1,700,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	1,568,080.00	0.03
1,280,000 NESTLE FINANCE INT 3.25 22-31 15/01A	1,300,044.80	0.03	1,600,000 WPP FINANCE 2013 3.625 24-29 12/09A	1,602,288.16	0.03
1,450,000 TYCO ELECTRONICS GRO 0 21-29 16/02A	1,249,334.50	0.02	1,350,000 YORKSHIRE BUILDING S 0.625 20-25 21/09A	1,292,625.00	0.03
Netherlands	34,148,256.10	0.66	United States of America	17,598,752.75	0.34
1,700,000 ABB FINANCE BV 3.125 24-29 15/01A	1,704,777.00	0.03	2,600,000 AMERICAN HONDA FIN 3.75 23-27 25/10A	2,633,826.00	0.05
1,200,000 ABB FINANCE BV 3.375 24-34 15/01A	1,205,436.12	0.02	1,700,000 CARRIER GLOBAL CORP 4.375 23-25 29/05A	1,704,930.00	0.03
2,000,000 ABN AMRO BANK NV 1 21-33 02/06A	1,666,900.00	0.03	2,550,000 CARRIER GLOBAL CORPORATION	2,706,238.50	0.05
2,100,000 ALLIANZ FIN.II 0.875 19-26 15/01A	2,014,425.00	0.04	1,600,000 JOHNSON AND JOHNSON 1.15 16-28 20/11A	1,480,064.00	0.03
2,011,000 BNI (FINANCE) B.V. 3.875 23-30 01/12A	2,069,721.20	0.04	1,514,000 MARSH AND MCLENNAN 1.9790 19-30 21/03A	1,411,365.94	0.03
800,000 CITYCON TREASURY BV 6.5 24-29 06/03A	811,912.00	0.02	1,300,000 METROPOLITAN LIFE 3.750 23-31 07/12A	1,338,246.00	0.03
1,411,000 COMPASS FINANCE 3.0 22-30 08/03A	1,394,745.28	0.03	1,300,000 METROPOLITAN LIFE GL 3.625 24-34 26/03A	1,317,615.00	0.03
1,350,000 CTP NV 1.25 21-29 21/06A	1,162,458.00	0.02	737,000 PPG INDUSTRIES 1.875 22-25 01/06A	720,881.81	0.01
1,300,000 DAIMLER INTL FI 1.5000 18-27 09/02A	1,242,709.00	0.02	1,400,000 TAPESTRY INC 5.875 23-31 27/11A	1,492,512.00	0.03
795,000 MADRILENA RED DE GAS 2.25 17-29 11/04A	706,651.65	0.01	3,150,000 VERIZON COMMUNICATION 1.25 19-30 08/04A	2,793,073.50	0.05
2,280,000 MERCEDES BENZ INTL 3.25 24-32 10/01A	2,275,280.40	0.04	Floating rate notes	66,365,311.94	1.29
900,000 POSTNL NV 0.625 19-26 23/09A	831,024.00	0.02	Austria	1,156,826.00	0.02
1,800,000 PROSUS NV 2.085 22-30 19/01A	1,562,094.00	0.03	1,100,000 BAWAG GROUP FL.R 23-34 24/02A	1,156,826.00	0.02
2,600,000 RABOBANK 3.913 23-26 03/11A	2,640,092.00	0.05	Belgium	2,838,220.00	0.06
2,800,000 SIEMENS FINANCIERING 3.0 24-28 22/11A	2,806,804.00	0.05	2,800,000 KBC GROUPE SA FL.R 24-35 17/04A	2,838,220.00	0.06
3,880,000 THERMO FISCHER 1.125 21-33 18/10A	3,211,049.20	0.06	Denmark	3,725,381.50	0.07
2,000,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	1,987,940.00	0.04	1,275,000 JYSKE BANK DNK FL.R 21-26 02/09A	1,205,844.00	0.02
1,650,000 UNILEVER NV 1.375 18-30 04/09A	1,491,006.00	0.03			

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
1,150,000	JYSKE BANK DNK FL.R 23-29 10/11A	1,191,158.50	0.02
1,300,000	NORDJYSKE BANK AS FL.R 24-34 01/05A	1,328,379.00	0.03
	Estonia	282,744.00	0.01
300,000	AKTSIASELTS LUMINOR FLR 21-26 23/09A	282,744.00	0.01
	France	10,150,911.00	0.20
3,300,000	BPCE ISSUER FL.R 24-33 08/03A	3,352,470.00	0.07
2,600,000	SG FL.R 23-29 28/09A	2,702,154.00	0.05
3,900,000	SG FL.R 23-31 21/11A	4,096,287.00	0.08
	Germany	9,176,243.70	0.18
3,200,000	ALLIANZ SE FL.R 23-53 25/07A	3,561,024.00	0.07
2,500,000	ALLIANZ SE FL.R 24-54 26/07A	2,608,800.00	0.05
3,000,000	DEUTSCHE BANK AKT FL.R 24-30 15/01A	3,006,419.70	0.06
	Hungary	3,901,770.00	0.08
1,850,000	OTP BANK FL.R 23-27 05/10A	1,901,430.00	0.04
2,000,000	OTP BANK FL.R 24-29 31/01A	2,000,340.00	0.04
	Ireland	2,160,320.00	0.04
2,000,000	AIB GROUP PLC FL.R 23-31 23/10A	2,160,320.00	0.04
	Italy	1,311,908.00	0.03
1,300,000	ICCREA BANCA FL.R 24-30 05/02A	1,311,908.00	0.03
	Netherlands	10,660,128.57	0.21
800,000	ACHMEA BV FL.R 23-43 26/12A	889,848.00	0.02
1,000,000	ASR NEDERLAND NV FL.R 24-XX 31/12S	1,001,501.66	0.02
1,600,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	1,591,936.00	0.03
4,300,000	ING GROEP NV FL.R 23-34 23/05A	4,630,713.00	0.09
1,300,000	ING GROEP NV FL.R 23-35 20/02A	1,338,974.00	0.03
1,200,000	NN GROUP NV FL.R 24-XX 12/03S	1,207,155.91	0.02
	Norway	5,550,849.17	0.11
1,917,000	DNB BANK A FL.R 23-29 01/11A	1,998,491.67	0.04
1,950,000	DNB BANK ASA FL.R 22-26 31/05A	1,903,765.50	0.04
1,600,000	DNB BANK ASA FL.R 23-33 13/09A	1,648,592.00	0.03
	Slovenia	513,400.00	0.01
500,000	NOVA KREDITNA BANKA FL.R 23-26 29/06U	513,400.00	0.01
	Spain	6,530,368.00	0.13
1,400,000	BANKINTER SA FL.R 23-30 03/05A	1,450,064.00	0.03
2,000,000	BBVA SA FL.R 23-33 15/09A	2,105,220.00	0.04
2,800,000	CAIXABANK SA FL.R 23-34 30/05A	2,975,084.00	0.06
	Sweden	3,883,544.00	0.08
1,475,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	1,520,046.50	0.03
2,275,000	SVENSKA HANDELSBANK FL.R 23-34 16/08A	2,363,497.50	0.05
	United Kingdom	1,292,746.00	0.03
1,300,000	LLOYDS BANK GROUP FL.R 24-34 05/04A	1,292,746.00	0.03
	United States of America	3,229,952.00	0.06
3,200,000	MORGAN STANLEY FL.R 24-30 21/03A	3,229,952.00	0.06
Total securities portfolio		5,095,790,540.72	98.83

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,394,975,019.91	97.09			
Bonds	1,347,123,530.52	93.76			
Australia	6,819,785.13	0.47			
400,000 ANZ BANKING GROUP 0.669 21-31 05/05A	370,316.00	0.03	100,000 WESTPAC BANKING 1.45 18-28 17/07A	92,854.00	0.01
100,000 ANZ BANKING GROUP 0.75 16-26 29/06A	93,828.00	0.01	100,000 WESTPAC BANKING CORP 0.01 21-28 22/09A	86,754.00	0.01
100,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	95,478.00	0.01	300,000 WESTPAC BANKING CORP 0.375 19-26 02/04A	283,023.00	0.02
100,000 APT INFRASTRUCTURE 2 20-30 30/04A	90,820.00	0.01	200,000 WESTPAC BANKING CORP 0.375 21-36 22/09A	141,820.00	0.01
100,000 AURIZON NETWORK 3.125 16-26 01/06A	98,688.00	0.01	200,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	185,326.00	0.01
100,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	92,145.00	0.01	200,000 WESTPAC BANKING CORP 3.457 23-25 04/04A	199,828.00	0.01
100,000 AUSNET SERVICES HOLD 1.50 15-27 26/02A	94,638.00	0.01	68,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	70,052.24	0.00
200,000 AUSTRALIA NEW ZEA BK 3.437 23-25 04/04A	199,822.00	0.01			
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	100,309.99	0.01	Austria	33,153,538.10	2.31
100,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	104,955.00	0.01	100,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	105,307.00	0.01
200,000 AUSTRALIA PACIFIC AI 4.0 24-34 07/06A	203,760.00	0.01	1,701,000 AUSTRIA 0.00 20-30 20/02A	1,458,148.23	0.10
100,000 AUSTR NEW ZEAL BANK 0.25 22-25 17/03A	96,921.00	0.01	1,060,000 AUSTRIA 0.00 21-25 20/04A	1,024,627.80	0.07
100,000 CIMIC FINANCE LIMITE 1.5 21-29 28/05A	85,923.00	0.01	1,753,000 AUSTRIA 0.00 21-31 20/02A	1,459,986.05	0.10
100,000 COMMONWEALTH BANK OF 0.75 22-28 28/02A	91,251.00	0.01	783,000 AUSTRIA 0.25 21-36 20/10A	566,508.33	0.04
400,000 COMMONWEALTH BANK OF 0.875 19-29 19/02A	359,564.00	0.03	1,668,000 AUSTRIA 0.5 17-27 20/04A	1,560,363.96	0.11
200,000 CW BK AUST 3.246 22-25 24/10A	199,490.00	0.01	1,410,000 AUSTRIA 0.5 19-29 20/02A	1,273,582.50	0.09
200,000 CWTB BK AUSTRALIA 0.50 16-26 27/07A	187,498.00	0.01	452,000 AUSTRIA 0.70 21-71 20/04A	211,025.24	0.01
100,000 MACQUARIE GROUP 4.7471 23-30 23/01A	105,732.00	0.01	1,823,000 AUSTRIA 0.75 16-26 20/10A	1,734,001.14	0.12
100,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	89,236.00	0.01	1,391,000 AUSTRIA 0.75 18-28 20/02A	1,294,798.44	0.09
100,000 MACQUARIE GROUP LTD 0.95 21-31 21/05A	84,905.00	0.01	1,067,000 AUSTRIA 0.75 20-51 20/03A	632,890.94	0.04
100,000 NATIONAL AUSTRA 0.0100 21-29 06/01A	86,315.00	0.01	481,000 AUSTRIA 0.85 20-20 30/06A	226,623.15	0.02
200,000 NATIONAL AUSTRALIA 0.625 22-27 16/03A	185,424.00	0.01	1,266,000 AUSTRIA 0.9 22-32 20/02A	1,102,686.00	0.08
100,000 NATIONAL AUSTRALIA BK 0.875 15-27 19/02A	93,506.00	0.01	714,000 AUSTRIA 0 20-40 20/10U	440,309.52	0.03
100,000 NATL AUSTRALIA BANK 0.75 19-26 30/01A	95,377.00	0.01	1,129,000 AUSTRIA 0 22-28 20/10A	1,002,472.97	0.07
100,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	96,268.00	0.01	1,511,000 AUSTRIA 1.2 15-25 20/10A	1,468,843.10	0.10
100,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	92,169.00	0.01	317,000 AUSTRIA 1.50 16-86 02/11A	196,121.56	0.01
300,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	287,424.00	0.02	1,155,000 AUSTRIA 1.5 16-47 20/02A	870,338.70	0.06
100,000 NATL AUSTRALIA BANK 2.347 22-29 30/08A	96,207.00	0.01	707,000 AUSTRIA 1.85 22-49 23/05A	563,090.15	0.04
130,000 NATL AUSTRALIA BANK 3.146 24-31 05/02A	131,134.91	0.01	593,000 AUSTRIA 2.10 17-17 20/09A	459,829.99	0.03
200,000 NATL AUSTRALIA BANK 3.2627 23-26 13/02A	199,574.00	0.01	996,000 AUSTRIA 2.4 13-34 23/05A	960,602.16	0.07
100,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	105,060.00	0.01	461,000 AUSTRIA 2.90 23-29 23/05A	467,241.94	0.03
100,000 TELSTRA CORP LTD 1.125 16-26 14/04A	95,576.00	0.01	1,566,000 AUSTRIA 2.9 23-33 20/02A	1,579,765.14	0.11
100,000 TELSTRA CORPORATION 1.375 19-29 26/03A	91,783.00	0.01	760,000 AUSTRIA 2.9 24-34 20/02A	765,669.60	0.05
100,000 TELSTRA GROUP LTD 3.75 23-31 04/05A	102,539.00	0.01	493,000 AUSTRIA 2 22-26 15/07A	484,066.84	0.03
100,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	96,579.00	0.01	905,000 AUSTRIA 3.15 12-44 20/06A	924,276.50	0.06
100,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06U	100,116.99	0.01	475,000 AUSTRIA 3.15 23-53 20/10A	484,310.00	0.03
100,000 TRANSURBAN FINANCE 3.713 24-32 12/03A	101,169.00	0.01	415,000 AUSTRIA 3.45 23-30 20/10A	433,778.75	0.03
100,000 TRANSURBAN FINANCE 3.974 24-36 12/03U	101,546.00	0.01	464,000 AUSTRIA 3.80 12-62 26/01A	542,694.40	0.04
100,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	104,418.00	0.01	1,512,000 AUSTRIA 4.15 06-37 15/03A	1,710,843.12	0.12
100,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	90,704.00	0.01	1,020,000 AUSTRIA 4.85 09-26 15/03A	1,057,485.00	0.07
100,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	97,872.00	0.01	985,000 AUSTRIA 6.25 97-27 15/07A	1,092,542.30	0.08
100,000 TRANSURBAN FINANCE C 3 20-30 08/04A	97,319.00	0.01	200,000 AUTOBAHNEN- UND SCH 0.1 19-29 09/07A	174,418.00	0.01
100,000 VICINITY CENTRE 1.1250 19-29 07/11A	85,979.00	0.01	100,000 AUTOBAHN FINANZ 2.75 12-32 11/06A	99,825.00	0.01
200,000 WESTPAC BANKING 1.079 22-27 05/04A	187,712.00	0.01	70,000 AUTOBAHN FINANZIER 2.125 22-28 13/09A	68,273.10	0.00
100,000 WESTPAC BANKING 1.125 17-27 05/09A	93,076.00	0.01	200,000 AUTOBAHN FINANZ REGS 2.75 13-33 20/06A	199,008.00	0.01
			250,000 AUTOBAHN SCHNELL 3.375 10-25 22/09A	250,222.50	0.02
			100,000 BAWAG BK 0.01 21-29 03/09A	84,916.00	0.01
			300,000 BAWAG BK 1.75 22-30 08/03A	279,126.00	0.02
			100,000 BAWAG BK 3.125 24-31 27/02A	100,629.00	0.01
			200,000 BAWAG BK 3.375 23-26 04/05A	199,926.00	0.01
			200,000 BAWAG BK FUR ARBT WIRT 0.01 20-30 23/09A	164,820.00	0.01
			100,000 BAWAG P.S.K. 0.625 19-34 19/06A	78,343.00	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 BAWAG P.S.K. BANK FU 0.01 20-35 19/11A	69,506.00	0.00	1,211,000 BELGIUM 1.25 18-33 22/04A	1,068,671.17	0.07
100,000 BAWAG P.S.K. BANK FU 0.375 21-41 25/03A	63,359.00	0.00	1,090,000 BELGIUM 1.4 22-53 22/06A	706,865.00	0.05
100,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	92,661.00	0.01	751,000 BELGIUM 1.45 17-37 22/06A	624,103.53	0.04
100,000 ERSTE GR BK 0.5 22-37 12/01A	72,290.00	0.01	1,134,000 BELGIUM 1.6 16-47 22/06A	830,643.66	0.06
100,000 ERSTE GR BK 3.5 23-29 14/05A	102,094.00	0.01	1,256,909 BELGIUM 1.7 19-50 22/06A	910,341.48	0.06
200,000 ERSTE GROUP BANK 3.125 23-27 14/10A	200,081.98	0.01	999,500 BELGIUM 1.90 15-38 22/06A	865,517.02	0.06
100,000 ERSTE GROUP BANK AG 0.01 22-28 12/07A	87,823.00	0.01	1,871,728 BELGIUM 1 15-31 22/06A	1,667,466.32	0.12
100,000 ERSTE GROUP BANK AG 0.1 20-30 15/01A	84,481.00	0.01	916,000 BELGIUM 2.15 16-66 22/06A	702,993.36	0.05
100,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	88,029.00	0.01	930,298 BELGIUM 2.25 17-57 22/06A	733,958.61	0.05
100,000 ERSTE GROUP BANK AG 0.25 21-31 25/01A	81,402.00	0.01	702,000 BELGIUM 2.75 22-39 22/04A	673,512.84	0.05
100,000 ERSTE GROUP BANK AG 0.75 18-28 17/01A	91,680.00	0.01	667,000 BELGIUM 2.8500 24-34 22/10A	665,465.90	0.05
300,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	288,795.00	0.02	1,135,000 BELGIUM 3.3 23-54 22/06A	1,125,885.95	0.08
100,000 ERSTE GROUP BANK AG 2.50 22-30 19/09A	96,872.00	0.01	455,000 BELGIUM 3.45 23-43 22/06A	469,236.95	0.03
200,000 ERSTE GROUP BANK AG 2.875 24-31 09/01A	197,994.00	0.01	490,000 BELGIUM 3.5 24-55 22/06A	502,142.20	0.03
100,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	96,241.00	0.01	1,053,651 BELGIUM 3.75 13-45 22/06A	1,134,687.30	0.08
100,000 OEBK OEST. KONT 0.00 19-26 08/10A	92,916.00	0.01	1,178,000 BELGIUM 3 14-34 22/06A	1,194,857.18	0.08
100,000 RAIF BA 4.125 22-25 08/09A	100,010.00	0.01	2,006,000 BELGIUM 3 23-33 22/06A	2,038,958.58	0.14
400,000 RAIFFEISEN BANK 0.125 22-XX 26/01A	355,308.00	0.02	1,816,000 BELGIUM 4.25 10-41 28/03A	2,074,380.48	0.14
100,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	106,101.00	0.01	1,215,000 BELGIUM 4.5 11-26 28/03A	1,252,361.25	0.09
100,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	91,823.00	0.01	1,184,000 BELGIUM 4 12-32 28/03A	1,291,625.60	0.09
100,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	95,659.00	0.01	2,019,000 BELGIUM 5.00 04-35 28/03A	2,415,309.51	0.17
100,000 UNIC BA 3.125 23-29 21/09A	100,399.00	0.01	2,170,000 BELGIUM 5.50 98-28 28/03A	2,402,862.70	0.17
100,000 UNICREDIT BANK AUSTR 0.25 20-30 21/01A	84,434.00	0.01	100,000 BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	91,892.00	0.01
100,000 UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	95,135.00	0.01	200,000 BPOST BANK NVÅ 1.25 18-26 11/07A	190,010.00	0.01
200,000 UNICREDIT BANK AUSTRIA 3.00 23-26 31/07A	198,530.00	0.01	100,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	90,246.00	0.01
100,000 UNICREDIT BK AUSTR 0.05 20-35 21/09A	70,587.00	0.00	100,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	99,853.00	0.01
200,000 UNICREDIT BK AUSTRIA 2.375 22-27 20/09A	194,990.00	0.01	100,000 ELIA TRANSMISSION 1.375 19-26 14/01A	96,237.00	0.01
Belgium	96,080,339.26	6.69	100,000 ELIA TRANSMISSION BE 0.875 20-30 28/04A	86,451.00	0.01
200,000 AEDIFICA SA 0.75 21-31 09/09A	156,180.00	0.01	100,000 ELIA TRANSMISSION BE 3.625 23-33 18/01A	101,774.00	0.01
100,000 BELFIUS BANK SA/NV 1.00 18-28 12/06A	91,803.00	0.01	2,111,000 EUROPEAN UNION 0.00 21-28 04/10A	1,870,346.00	0.13
100,000 BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	94,471.00	0.01	200,000 EUROPEAN UNION 0.125 20-35 10/06A	148,816.00	0.01
100,000 BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	88,807.00	0.01	700,000 EUROPEAN UNION 0.25 21-36 22/04A	514,080.00	0.04
100,000 BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	95,458.00	0.01	300,000 EUROPEAN UNION 0.25 22-26 22/10A	281,109.00	0.02
100,000 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	90,757.00	0.01	2,230,000 EUROPEAN UNION 0.4 21-37 04/02A	1,637,087.60	0.11
100,000 BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	98,191.00	0.01	612,000 EUROPEAN UNION 0.45 21-46 02/05A	359,641.80	0.03
200,000 BELFIUS BANQUE SA/NV 4.125 23-29 12/09A	206,338.00	0.01	300,000 EUROPEAN UNION 0.5 18-25 04/04A	291,753.00	0.02
200,000 BELFIUS BANQUE SA 0.00 19-26 28/08U	184,396.00	0.01	350,000 EUROPEAN UNION 0.75 16-31 04/04A	307,135.50	0.02
100,000 BELFIUS BANQUE SA 0.125 20-30 28/01A	84,798.00	0.01	600,000 EUROPEAN UNION 0.75 21-47 04/01A	377,706.00	0.03
100,000 BELFIUS BANQUE SA 0.375 19-26 13/02A	94,295.00	0.01	2,208,000 EUROPEAN UNION 0.8 22-25 04/07A	2,143,614.72	0.15
200,000 BELFIUS SANV 2.875 24-31 12/02A	199,192.00	0.01	100,000 EUROPEAN UNION 0.875 22-37 11/03A	77,007.00	0.01
200,000 BELFIUS SANV 3.625 23-28 18/10A	204,978.00	0.01	1,203,000 EUROPEAN UNION 0 20-35 04/07A	875,952.42	0.06
1,275,000 BELGIUM 0.0000 20-27 22/10A	1,161,397.50	0.08	2,810,000 EUROPEAN UNION 0 21-26 06/07A	2,636,454.40	0.18
1,376,000 BELGIUM 0.00 21-31 22/10U	1,125,265.28	0.08	1,200,000 EUROPEAN UNION 0 21-28 02/06A	1,074,192.00	0.07
1,646,000 BELGIUM 0.1 20-30 22/06A	1,409,107.68	0.10	900,000 EUROPEAN UNION 0 21-29 04/07A	783,468.00	0.05
1,695,000 BELGIUM 0.35 22-32 22/06A	1,399,459.80	0.10	2,460,000 EUROPEAN UNION 0 21-31 04/07A	2,025,883.80	0.14
902,600 BELGIUM 0.4000 20-40 22/06A	589,930.34	0.04	2,420,000 EUROPEAN UNION 1.00 22-32 06/07A	2,111,716.20	0.15
664,251 BELGIUM 0.65 21-71 22/06A	287,255.35	0.02	400,000 EUROPEAN UNION 1.125 22-37 04/06A	320,740.00	0.02
2,496,000 BELGIUM 0.80 15-25 22/06A	2,423,191.68	0.17	985,000 EUROPEAN UNION 1.25 22-43 04/02A	724,851.65	0.05
1,733,000 BELGIUM 0.80 17-27 22/06A	1,633,075.22	0.11	300,000 EUROPEAN UNION 1.375 14-29 04/10A	280,029.00	0.02
1,859,000 BELGIUM 0.8 18-28 22/06A	1,726,155.86	0.12	224,000 EUROPEAN UNION 1.50 15-35 04/10A	194,606.72	0.01
1,945,286 BELGIUM 0.9 19-29 22/06A	1,785,383.49	0.12	2,200,000 EUROPEAN UNION 1.625 22-29 04/12A	2,076,250.00	0.14
1,906,000 BELGIUM 1.00 16-26 22/06A	1,831,742.24	0.13	2,050,000 EUROPEAN UNION 2.0 22-27 04/10A	1,998,381.00	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	EUROPEAN UNION 2.50 12-27 04/11A	396,624.00	0.03	100,000	BULGARIA 3.125 15-35 26/03A	93,742.00	0.01
1,836,000	EUROPEAN UNION 2.625 22-48 04/02A	1,673,220.24	0.12	200,000	BULGARIA 4.125 22-29 23/09A	207,606.00	0.01
1,317,000	EUROPEAN UNION 2.75 22-33 04/02A	1,317,408.14	0.09	300,000	BULGARIA 4.5 23-33 27/01A	318,951.00	0.02
840,000	EUROPEAN UNION 2.75 22-37 04/12A	819,764.40	0.06	100,000	BULGARIA 4.625 22-34 23/09A	107,373.00	0.01
1,420,000	EUROPEAN UNION 2.75 23-26 05/10A	1,414,831.20	0.10	70,000	BULGARIA 4.875 23-36 13/05A	75,990.60	0.01
200,000	EUROPEAN UNION 2.875 12-28 04/04A	201,178.00	0.01	100,000	BULGARIA GOVERNMENT I 4.375 23-31 13/05A	106,038.00	0.01
600,000	EUROPEAN UNION 3.00 11-26 04/09A	601,896.00	0.04		Canada	14,693,910.84	1.02
2,270,000	EUROPEAN UNION 3.0 22-53 04/03A	2,163,582.40	0.15	300,000	BANK OF MONTREAL 0.0500 21-29 08/06A	256,728.00	0.02
1,200,000	EUROPEAN UNION 3.125 23-28 05/12A	1,220,148.00	0.08	300,000	BANK OF MONTREAL 0.125 22-27 26/01A	274,962.00	0.02
1,300,000	EUROPEAN UNION 3.125 23-30 04/12A	1,331,304.00	0.09	250,000	BANK OF MONTREAL 2.75 22-26 13/10A	246,915.00	0.02
1,859,000	EUROPEAN UNION 3.25 23-34 04/07A	1,921,350.86	0.13	100,000	BANK OF MONTREAL 2.75 22-27 15/06A	98,240.00	0.01
220,000	EUROPEAN UNION 3.25 24-50 04/02A	222,391.40	0.02	207,000	BANK OF MONTREAL 3.375 23-26 04/07A	207,132.48	0.01
200,000	EUROPEAN UNION 3.375 12-32 04/04A	209,730.00	0.01	300,000	BANK OF NOVA SC 0.45 22-26 16/03A	283,557.00	0.02
200,000	EUROPEAN UNION 3.375 12-38 04/04A	208,870.00	0.01	200,000	BANK OF NOVA SCOTIA 0.01 20-25 18/03A	193,204.00	0.01
1,798,000	EUROPEAN UNION 3.375 22-42 04/11A	1,844,999.72	0.13	200,000	BANK OF NOVA SCOTIA 0.01 20-27 14/01A	182,978.00	0.01
1,630,000	EUROPEAN UNION 3.375 23-38 04/10A	1,684,344.20	0.12	100,000	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	84,696.00	0.01
340,000	EUROPEAN UNION 3.75 12-42 04/04A	370,015.20	0.03	100,000	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	87,431.00	0.01
770,000	EUROPEAN UNION 4.0 23-4 04/04A	856,886.80	0.06	100,000	BANK OF NOVA SCOTIA 0.375 22-30 26/03A	85,339.00	0.01
855,000	EURO UNIO BILL 0.1 20-40 04/10A	536,666.40	0.04	200,000	BANK OF NOVA SCOTIA 3.25 23-28 18/01A	200,526.00	0.01
1,140,000	EURO UNIO BILL 0.2 21-36 04/06A	828,882.60	0.06	300,000	BANK OF NOVA SCOTIA TO 0.01 21-27 15/12A	267,747.00	0.02
1,074,000	EURO UNIO BILL 0.3 20-50 04/11A	546,461.94	0.04	100,000	CANADA 0.01 20-30 25/11A	82,511.00	0.01
1,900,000	EURO UNIO BILL 0.45 21-41 04/07A	1,227,970.00	0.09	200,000	CANADA 0.2 20-25 07/04A	193,390.00	0.01
1,710,000	EURO UNIO BILL 0.7 21-51 06/07A	949,340.70	0.07	400,000	CANADA 0.25 21-31 05/05A	332,196.00	0.02
900,000	EURO UNIO BILL 0 20-25 04/11A	857,385.00	0.06	100,000	CANADA 0.25 21-31 09/06A	82,556.00	0.01
1,200,000	EURO UNIO BILL 0 20-30 04/10A	1,012,068.00	0.07	300,000	CANADA 0.625 18-25 17/04A	291,105.00	0.02
1,000,000	EURO UNIO BILL 0 21-26 04/03A	944,650.00	0.07	100,000	CANADA 0.625 18-25 18/04A	97,076.00	0.01
600,000	EURO UNIO BILL 0 21-31 22/04A	497,946.00	0.03	200,000	CANADA 0.625 19-26 16/01A	191,244.00	0.01
100,000	EURO UNIO BILL 1.125 16-36 04/04A	82,457.00	0.01	310,000	CANADA 0.875 17-27 04/05A	290,559.90	0.02
250,000	EURO UNIO BILL 1.25 18-33 04/04A	220,870.00	0.02	100,000	CANADA 0.875 18-28 05/07A	91,857.00	0.01
1,190,000	EURO UNIO BILL 2.5 22-52 04/10A	1,026,589.20	0.07	100,000	CANADA 0 19-29 15/10U	85,286.00	0.01
100,000	GROUPE BRUXELLES LAM 4.0 23-33 15/05A	104,357.00	0.01	200,000	CANADA 0 20-30 29/10A	165,428.00	0.01
200,000	ING BELGIUM 0.625 18-25 30/05A	193,452.00	0.01	200,000	CANADA 3 23-33 24/01A	200,320.00	0.01
300,000	ING BELGIUM 1.5 22-29 19/05A	279,576.00	0.02	100,000	CANADIAN IMPERI 3.2500 23-27 31/03A	99,884.00	0.01
200,000	ING BELGIUM 3.0 24-31 15/02A	201,112.02	0.01	100,000	CANADIAN IMPERIAL BANK 0.01 21-26 07/10A	92,178.00	0.01
200,000	KBC BANK NV 3.25 23-28 30/05A	201,878.00	0.01	300,000	CDP FINANCIAL INC 1.125 22-27 06/04A	283,398.00	0.02
300,000	KBC BANK SA 0 20-25 03/06A	284,286.00	0.02	200,000	CIBC 0.01 21-29 30/04A	171,526.00	0.01
100,000	KBC GROUPE 3.75 24-32 27/03A	101,305.00	0.01	100,000	CIBC 0.04 19-27 09/07A	90,206.00	0.01
100,000	KBC GROUPE 4.375 23-31 06/12A	105,793.00	0.01	300,000	CIBC 0.37522-26 10/03A	283,425.00	0.02
100,000	KBC GROUPE SA 0.125 21-29 14/01A	87,800.00	0.01	300,000	CPPIB CAPITAL 0.75 22-37 02/02A	225,210.00	0.02
100,000	KBC GROUPE SA 0.6250 19-25 10/04A	96,969.00	0.01	250,000	CPPIB CAPITAL INC 0.75 19-49 15/07A	148,827.50	0.01
200,000	KBC GROUPE SA 3 22-30 25/08A	193,916.00	0.01	400,000	EXPO DEV CA 0.5 22-27 25/02A	373,228.00	0.03
200,000	LONZA FINANCE INTL N 3.875 23-33 25/05A	204,870.00	0.01	300,000	EXPO DEV CA 2.875 23-28 19/01A	300,312.00	0.02
100,000	PROXIMUS SA 4.0 23-30 08/03A	103,113.00	0.01	200,000	FED CAISSES DESJARD 0.01 20-25 24/09A	190,190.00	0.01
100,000	PROXIMUS SA 4.125 23-33 17/11A	104,664.00	0.01	100,000	FED CAISSES DESJARD 0.01 21-26 08/04A	93,541.00	0.01
100,000	PROXIMUS SADP 0.7500 21-36 17/11A	71,730.00	0.00	100,000	FED CAISSES DESJARD 0.25 22-27 08/02A	91,857.00	0.01
100,000	SYENSQO SA/NV 2.75 15-27 02/12A	97,601.00	0.01	300,000	HSBC BK CANADA 1.5 22-27 15/09A	283,830.00	0.02
100,000	VGP SA 1.625 22-27 17/01A	92,613.00	0.01	100,000	HSBC BK CANADA 3.625 23-28 07/03A	101,941.00	0.01
100,000	VGP SA 2.25 22-30 17/01A	84,713.00	0.01	100,000	MAGNA INTL 1.500 17-27 25/09A	94,066.00	0.01
	Bulgaria	1,280,732.30	0.09	100,000	MAGNA INTL 4.375 23-32 17/03A	106,000.00	0.01
200,000	BULGARIA 0.375 20-30 23/09A	165,790.00	0.01	100,000	MERCEDES-BENZ FIN 3.0 22-27 23/02A	99,408.00	0.01
170,000	BULGARIA 1.375 20-50 23/09A	106,625.70	0.01	100,000	NATIONAL BANK CANADA 0.01 21-26 29/09A	92,304.00	0.01
100,000	BULGARIA 2.625 15-27 26/03A	98,616.00	0.01	200,000	NATIONAL BANK O 3.5000 23-28 25/04A	202,552.00	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	NATIONAL BK CANADA 0.125 22-27 13/10S	183,228.00	0.01	100,000	CROATIA 1.75 21-41 04/03A	76,139.00	0.01
100,000	NATL BANK OF CANADA 3.75 23-28 25/01A	101,195.00	0.01	200,000	CROATIA 2.70 18-28 15/06A	197,904.00	0.01
100,000	ONTARIO TEACHER 0.9500 21-51 24/11A	56,456.00	0.00	200,000	CROATIA 2.75 17-30 27/01A	196,742.00	0.01
300,000	ONTARIO TEACHER 1.8500 22-32 03/05A	272,109.00	0.02	200,000	CROATIA 2.8750 22-32 22/04A	195,716.00	0.01
100,000	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	81,693.00	0.01	300,000	CROATIA 3.00 15-25 11/03A	298,455.00	0.02
200,000	ONTARIO TEACHERS' FI 0.5 20-25 06/05A	193,358.00	0.01		Cyprus	1,048,616.32	0.07
100,000	ONTARIO TEACHERS FINA 0.1 21-28 19/05A	88,564.00	0.01	100,000	CYPRUS 0.0000 21-26 09/02A	94,965.00	0.01
100,000	ONTARIO TEACHERS FINAN 0.9 21-41 20/05A	68,682.00	0.00	100,000	CYPRUS 0.6250 20-30 21/01A	88,021.00	0.01
200,000	PROVINCE DE L ONTARI 3.1 24-34 31/01A	201,824.00	0.01	80,000	CYPRUS 0.95 22-32 20/01A	68,951.20	0.00
200,000	PROVINCE OF ALBERTA 0.50 20-25 16/04A	193,982.00	0.01	78,000	CYPRUS 1.2500 20-40 21/01A	56,689.62	0.00
100,000	PROVINCE OF BRITISH 3.0 24-34 24/07A	100,116.99	0.01	124,000	CYPRUS 1.5 20-27 16/04A	119,040.00	0.01
100,000	PROVINCE OF ONTARIO 0.375 20-27 08/04A	92,427.00	0.01	148,000	CYPRUS 19-34 26/02U	143,782.00	0.01
300,000	PROVINCE OF QUEBEC 0.5 22-32 25/01A	249,156.00	0.02	156,000	CYPRUS 2.375 18-28 25/09A	152,543.04	0.01
100,000	RBC TORONTO 0.05 19-26 19/06A	93,163.00	0.01	149,000	CYPRUS 2.75 19-49 03/05A	129,491.43	0.01
200,000	ROYAL BANK OF CANADA 0.01 21-28 05/10A	174,310.00	0.01	91,000	CYPRUS 4.125 23-33 13/04A	97,986.98	0.01
200,000	ROYAL BANK OF CANADA 0.01 21-31 27/01A	162,596.00	0.01	95,000	CYPRUS 4.25 15-25 04/11A	97,146.05	0.01
100,000	ROYAL BANK OF CANADA 0.125 20-25 20/03A	96,741.00	0.01		Czech Republic	389,734.00	0.03
200,000	ROYAL BANK OF CANADA 0.125 22-27 26/04A	182,140.00	0.01	200,000	CESKA SPORITELN -30 15/01A	202,262.00	0.01
100,000	ROYAL BANK OF CANADA 0.625 18-25 10/09A	96,204.00	0.01	200,000	KOMERCNI BANKA AS 0.01 21-26 20/01A	187,472.00	0.01
300,000	ROYAL BANK OF CANADA 0.625 22-26 23/03A	284,883.00	0.02		Denmark	4,981,127.01	0.35
200,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	187,946.00	0.01	100,000	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	81,770.00	0.01
200,000	ROYAL BANK OF CANADA 0.01 21-31 27/01A	194,784.00	0.01	100,000	A.P. MOELLER-MAERSK 1.75 18-26 16/03A	96,123.00	0.01
100,000	ROYAL BANK OF CANADA 3.5 23-28 25/07A	101,640.00	0.01	200,000	A.P. MOELLER - MAERSK 3.75 24-32 05/03A	202,398.00	0.01
200,000	ROYAL BANK OF CANADA 4.375 23-30 02/10A	209,574.00	0.01	100,000	A.P. MOELLER - MAERSK 4.125 24-36 05/03A	101,647.00	0.01
300,000	TORONTO DOMINION BAN 3.191 24-29 16/02A	302,153.97	0.02	200,000	DSV PANALPINA A/S 0.375 20-27 26/02A	183,492.00	0.01
100,000	TORONTO DOMINION BAN 3.247 24-34 16/02A	101,427.00	0.01	100,000	ISS GLOBAL AS 0.875 19-26 18/06A	93,997.00	0.01
100,000	TORONTO DOMINION BANK 0.5 22-27 18/01A	92,550.00	0.01	250,000	JYSKE REALKREDIT 0.50 16-26 01/10A	234,035.00	0.02
500,000	TORONTO DOMINION BANK 0.864 22-27 24/03A	466,955.00	0.03	200,000	JYSKE REALKREDIT AS 3.0 24-31 01/04A	201,200.02	0.01
400,000	TORONTO DOMINION BANK 1.707 22-25 28/07A	391,228.00	0.03	200,000	JYSKE REALKREDIT AS 3.25 23-30 01/07A	203,568.00	0.01
100,000	TORONTO DOMINION BANK 3.25 22-26 27/04A	99,831.00	0.01	200,000	KOMMUNEKREDIT 0.00 19-30 27/08A	168,416.00	0.01
300,000	TORONTO DOMINION BANK 3.879 23-26 13/03A	302,907.00	0.02	200,000	KOMMUNEKREDIT 0.00 21-31 03/03A	165,920.00	0.01
300,000	TORONTO DOMINION BK 1.952 22-30 08/04A	277,428.00	0.02	300,000	KOMMUNEKREDIT 0.75 18-28 05/07A	276,366.00	0.02
400,000	TORONTO DOMINION BK 2.551 22-27 03/08A	389,708.00	0.03	100,000	KOMMUNEKREDIT 0.875 16-36 03/11A	78,711.00	0.01
200,000	TORONTO DOMINION BK 3.129 22-32 03/08A	196,164.00	0.01	100,000	KOMMUNEKREDIT 1.5 22-29 16/05A	94,296.00	0.01
100,000	TORONTO DOMINION BK 3.666 23-31 08/09A	104,135.00	0.01	100,000	KOMMUNEKREDIT 2.375 22-32 15/09A	97,203.00	0.01
100,000	TORONTO DOMINION BK 3.715 23-30 13/03A	103,508.00	0.01	200,000	KOMMUNEKREDIT 2.875 23-35 19/01A	199,652.00	0.01
200,000	TORONTO DOMINION BK 3.765 23-26 08/09A	202,276.00	0.01	100,000	KOMMUNEKREDIT 3.125 24-38 24/11A	101,248.00	0.01
	Chile	1,065,134.71	0.07	100,000	NOVO NORDISK FINANCE 0.125 21-28 04/06A	89,157.00	0.01
100,000	CHILE 0.1 21-27 26/01A	90,767.00	0.01	100,000	NOVO NORDISK FINANCE 0.75 21-25 03/25A	97,138.00	0.01
150,000	CHILE 0.555 21-29 21/01A	130,939.50	0.01	100,000	NOVO NORDISK FINANCE 1.125 22-27 30/09A	93,916.00	0.01
200,000	CHILE 0.83 19-31 02/07A	164,500.00	0.01	100,000	NYKREDIT 3.875 24-29 09/07A	100,378.00	0.01
100,000	CHILE 1.25 20-40 29/01A	69,207.00	0.00	100,000	NYKREDIT REALKREDIT 0.25 20-26 23/11A	94,138.00	0.01
100,000	CHILE 1.25 21-51 22/01A	56,267.00	0.00	200,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	176,596.00	0.01
100,000	CHILE 1.3 21-36 26/07A	75,913.00	0.01	100,000	NYKREDIT REALKREDIT 0.5 20-25 11/06A	95,977.00	0.01
100,000	CHILE 1.75 16-26 20/01A	96,737.00	0.01	100,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	92,330.00	0.01
100,000	CHILE 1.875 15-30 27/05A	90,535.00	0.01	100,000	NYKREDIT REALKREDIT 0.875 21-31 28/04A	92,571.00	0.01
285,218	CHILE 4.125 23-34 05/07A	290,269.21	0.02	100,000	NYKREDIT REALKREDIT 1.375 22-27 07/27A	93,235.00	0.01
	Croatia	1,567,520.76	0.11	200,000	NYKREDIT REALKREDIT 4.625 23-29 19/01A	207,436.00	0.01
300,000	CROATIA 1.125 19-29 19/06A	272,442.00	0.02	200,000	NYKREDIT REALKREDIT 4 23-28 17/07A	201,718.00	0.01
200,000	CROATIA 1.125 21-33 04/03A	167,382.00	0.01	100,000	ORSTED 1.50 17-29 26/11A	90,233.00	0.01
182,000	CROATIA 1.50 20-31 17/06A	162,740.76	0.01	100,000	ORSTED 1.5 21-99 18/02A	79,309.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	ORSTED 2.25 22-28 14/06A	95,755.00	0.01	200,000	MUNICIPALITY FINANCE 2.75 24-34 02/02A	197,912.00	0.01
200,000	ORSTED 2.875 22-33 14/06A	189,236.00	0.01	300,000	MUNICIPALITY FINANCE 2.875 23-28 18/01A	300,378.03	0.02
100,000	ORSTED 3.75 23-30 01/03A	101,678.00	0.01	200,000	MUNICIPALITY FINANCE 3.125 23-30 29/07A	204,316.00	0.01
100,000	ORSTED 4.125 23-35 01/03A	104,318.00	0.01	100,000	NESTE 3.875 23-29 16/03A	102,166.00	0.01
200,000	VESTAS WIND SYSTEMS 4.125 23-31 15/06A	205,112.00	0.01	300,000	NESTE CORPORATION 0.75 21-28 25/03A	270,450.00	0.02
100,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	100,853.99	0.01	100,000	NOKIA OYJ 2 19-26 11/03A	96,688.00	0.01
	Estonia	146,035.50	0.01	200,000	NOKIA OYJ 4.375 23-31 21/08A	203,964.00	0.01
100,000	AKTSIASELTS LUMINOR 0.01 20-25 11/03A	96,465.00	0.01	100,000	NORDEA BANK 0.625 15-27 17/03A	93,120.00	0.01
50,000	ESTONIA 3.25 24-34 17/01A	49,570.50	0.00	100,000	NORDEA BANK ABP 0.375 19-26 28/05A	94,068.00	0.01
	Finland	21,667,676.28	1.51	200,000	NORDEA BANK ABP 0.50 21-28 02/11A	175,684.00	0.01
200,000	AKTIA OYJ 3.375 23-27 31/05	201,736.00	0.01	200,000	NORDEA BANK ABP 0.5 20-27 14/05A	184,470.00	0.01
100,000	CASTELLUM HELSINKI 0.875 21-29 17/09A	80,912.00	0.01	100,000	NORDEA BANK ABP 0.625 21-31 18/05A	92,546.00	0.01
497,000	FINLAND 0.125 20-36 15/04A	358,520.89	0.02	200,000	NORDEA BANK ABP 1.125 17-27 27/09A	187,672.00	0.01
588,000	FINLAND 0.125 21-31 15/09A	487,534.32	0.03	200,000	NORDEA BANK ABP 1.125 22-27 16/02A	187,590.00	0.01
592,000	FINLAND 0.125 21-52 15/04A	283,520.64	0.02	150,000	NORDEA BANK ABP 2.5000 22-29 23/05A	143,311.50	0.01
526,000	FINLAND 0.25 20-49 15/09A	341,684.34	0.02	100,000	NORDEA BKP 2.875 22-32 24/08A	96,017.00	0.01
564,000	FINLAND 0.50 17-27 15/09A	523,437.12	0.04	200,000	NORDEA BKP 4.125 23-28 05/05A	204,738.00	0.01
916,000	FINLAND 0.5 16-26 15/04A	873,552.56	0.06	100,000	NORDEA MORTGAGE 0.6250 18-25 23/05A	96,842.00	0.01
792,000	FINLAND 0.5 18-28 15/09A	721,171.44	0.05	200,000	NORDEA MORTGAGE BANK 0.125 19-27 18/06A	182,178.00	0.01
718,000	FINLAND 0.5 19-29 15/09A	641,367.86	0.04	200,000	NORDEA MORTGAGE BANK 1 22-29 30/03A	182,454.00	0.01
589,000	FINLAND 0.5 22-43 15/04A	379,045.06	0.03	100,000	NORDEA MORTGAGE BANK 2.625 22-25 01/12A	98,967.00	0.01
571,000	FINLAND 0.75 15-31 15/04A	501,783.38	0.03	200,000	NORDEA MORTGAGE BANK 3.00 23-30 20/02A	201,016.00	0.01
478,000	FINLAND 0.875 15-25 15/09A	463,492.70	0.03	100,000	NORDEA MORTGAGE BANK 3.0 24-31 31/01A	100,783.00	0.01
641,000	FINLAND 0 20-30 15/09A	541,427.06	0.04	200,000	NORDEA MTGE 0.25 19-26 18/03A	188,840.00	0.01
586,000	FINLAND 0 21-26 15/09A	547,376.74	0.04	300,000	NORDIC INVEST BANK 0.25 22-29 09/03A	266,778.00	0.02
532,000	FINLAND 1.125 18-34 15/04A	455,290.92	0.03	200,000	NORDIC INVESTMENT 0.0000 19-26 25/09A	186,268.00	0.01
598,000	FINLAND 1.375 17-47 15/04A	442,705.38	0.03	100,000	NORDISKA INV BK NORTH 2.625 24-31 24/01A	99,809.00	0.01
594,000	FINLAND 1.375 22-27 15/04A	570,519.18	0.04	150,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	133,984.50	0.01
488,000	FINLAND 1.5000 22-32 15/09A	443,206.48	0.03	100,000	OP CORPORATE BANK 0.25 21-26 24/03A	93,690.00	0.01
560,000	FINLAND 2.625 12-42 04/07A	532,716.80	0.04	100,000	OP CORPORATE BANK 0.6250 22-27 27/07A	91,231.00	0.01
560,000	FINLAND 2.75 12-28 04/07A	562,094.34	0.04	200,000	OP CORPORATE BANK 1.0000 18-25 22/05A	194,032.00	0.01
328,000	FINLAND 2.75 23-38 15/04A	319,872.16	0.02	225,000	OP CORPORATE BANK 2.875 22-25 15/12A	222,570.00	0.02
530,000	FINLAND 2.875 23-29 15/04A	535,787.60	0.04	100,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	95,860.00	0.01
276,000	FINLAND 2.95 24-55 15/04A	275,428.68	0.02	300,000	OP MORTGAGE BANK 0.625 18-25 01/09A	288,621.00	0.02
658,000	FINLAND 3.00 23-33 15/09A	670,015.08	0.05	200,000	OP MORTGAGE BANK 2.75 23-30 25/01A	197,622.00	0.01
744,000	FINLAND 4.00 09-25 04/07A	751,685.52	0.05	100,000	OP MORTGAGE BANK 3.0000 24-31 17/07A	100,359.00	0.01
200,000	FINNVERA OYJ 1.125 17-32 17/05A	177,300.00	0.01	200,000	OP MORTGAGE BANK 3.125 23-28 20/10A	201,020.00	0.01
200,000	FINNVERA OYJ 2.125 22-28 08/03A	195,338.00	0.01	100,000	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	89,292.00	0.01
100,000	FINNVERA PLC 1.25 18-33 14/07A	88,035.00	0.01	100,000	OP MORTGAGE BANK PLC 0.75 17-27 07/06A	93,005.00	0.01
100,000	KOJAMO PLC 0.875 21-29 28/05A	82,862.00	0.01	200,000	OP-MORTGAGE BANK PLC 1 22-27 05/10A5/10A	186,440.00	0.01
200,000	KOJAMO PLC 1.625 18-25 07/03A	195,374.00	0.01	100,000	OP-MORTGAGE BANK PLC 3.375 23-27 15/02A	100,641.00	0.01
100,000	KOJAMO PLC 1.875 20-27 27/05A	92,057.00	0.01	100,000	SAMPO PLC 2.25 18-30 27/09A	93,809.00	0.01
200,000	KUNTARAOHITUS O 3.0000 23-28 25/09A	201,838.00	0.01	100,000	STORA ENSO OYJ 0.625 20-30 02/12A	81,642.00	0.01
100,000	METSO OUTOTEC OYJ 4.875 22-27 07/12A	104,291.00	0.01	100,000	STORA ENSO OYJ 4.25 23-29 01/09A	102,399.00	0.01
100,000	MUNICIPALITY FINANCE 0.00 20-30 14/10A	83,833.00	0.01	100,000	STORA ENSO OYJ 4 23-26 01/06A	100,349.00	0.01
200,000	MUNICIPALITY FINANCE 0.00 21-31 02/03A	165,804.00	0.01	150,000	UPM KYMMENE CORP 2.25 22-29 23/05A	142,341.00	0.01
100,000	MUNICIPALITY FINANCE 0.05 20-35 10/09A	72,709.00	0.01		France	293,938,131.39	20.46
100,000	MUNICIPALITY FINANCE 0.25 22-32 25/02A	82,229.00	0.01	100,000	ACCOR SA 1.75 19-26 04/02A	96,631.00	0.01
200,000	MUNICIPALITY FINANCE 0.625 17-26 26/11A	188,582.00	0.01	100,000	ACCOR SA 2.375 21-28 29/11A	95,252.00	0.01
300,000	MUNICIPALITY FINANCE 0 20-25 22/04A	289,410.00	0.02	200,000	ACCOR SA 3.8750 24-31 11/03A	202,034.00	0.01
100,000	MUNICIPALITY FINANCE 1.50 22-29 17/05A	94,197.00	0.01	100,000	ADP 1.50 14-25 07/04A	97,922.00	0.01
				100,000	ADP2.75 13-28 05/06A	98,366.00	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 AEROPORTS DE PARIS 1 17-27 13/12A	277,182.00	0.02	100,000 AUTOROUTES DU SUD 1.00 16-26 13/05A	95,236.00	0.01
100,000 AEROPORTS DE PARIS 2.125 20-26 02/10A	97,065.00	0.01	200,000 AUTOROUTES DU SUD 1.375 18-30 22/01A	180,704.00	0.01
300,000 AEROPORTS DE PARIS 2.75 20-30 02/04A	291,354.00	0.02	100,000 AXA 3.625 23-33 10/01A	103,807.00	0.01
100,000 AEROPORTS DE PARIS A 1.5 20-32 02/07A	87,026.00	0.01	300,000 AXA 3.75 22-30 12/10A	311,874.00	0.02
100,000 AFD 1.00 18-28 31/01A	92,739.00	0.01	100,000 AXA HOME LOAN S 0.7500 22-26 22/10A	94,176.00	0.01
300,000 AFD 1.375 17-32 05/07A	263,079.00	0.02	100,000 AXA HOME LOAN SFH 0.05 19-27 05/07A	90,691.00	0.01
300,000 AFD 2.25 14-26 28/05A	293,532.00	0.02	100,000 BANQUE DE DEVELOPEME 2.875 23-30 13/04A	100,953.00	0.01
200,000 AFD 3.75 12-27 15/02A	203,102.00	0.01	100,000 BANQUE FED CRED 0.6250 22-27 19/11A	90,153.00	0.01
400,000 AFD EMTN 0.25 16-26 21/07A	373,844.00	0.03	200,000 BANQUE FED CRED 1.1250 21-31 19/11A	161,462.00	0.01
100,000 AGENCE FRANCAISE 0.0100 21-28 25/11A	86,982.00	0.01	100,000 BANQUE FED CRED 4.1250 23-30 18/09A	104,391.00	0.01
100,000 AGENCE FRANCAISE 0.3750 21-36 25/05A	71,155.00	0.00	100,000 BANQUE FEDERATIVE DU 0.1 20-27 08/10A	89,518.00	0.01
200,000 AGENCE FRANCAISE DE 2.875 23-30 21/01A	198,298.00	0.01	100,000 BANQUE FEDERATIVE DU 0.625 20-31 21/10A	81,949.00	0.01
300,000 AGENCE FRANCAISE DE D 1.125 22-37 02/03A	232,299.00	0.02	300,000 BANQUE FEDERATIVE DU 0.625 21-28 03/06A	262,350.00	0.02
200,000 AGENCE FRANCAISE DEV 0.0 20-25 25/03A	192,944.00	0.01	200,000 BANQUE FEDERATIVE DU 0.75 20-30 17/01A	169,690.00	0.01
200,000 AGENCE FRANCAISE DEV 0.125 21-31 29/09A	161,008.00	0.01	200,000 BANQUE FEDERATIVE DU 4.375 24-34 11/01A	198,714.00	0.01
200,000 AGENCE FRANCAISE DEV 0.25 19-29 29/06A	172,976.00	0.01	200,000 BANQUE FEDERATIVE DU 4.75 23-31 10/11A	212,862.00	0.01
100,000 AGENCE FRANCAISE DEV 0.5 20-30 25/05A	85,893.00	0.01	100,000 BANQUE POSTALE HOME L.0.5 19-26 30/01A	95,094.00	0.01
300,000 AGENCE FRANCAISE DEV 3.375 23-33 25/05A	305,865.00	0.02	200,000 BFCM 0.01 21-26 11/05A	186,084.00	0.01
100,000 AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	85,569.00	0.01	100,000 BFCM 0.25 21-28 19/01A	86,772.00	0.01
200,000 AGENCE FRANC DE DEVE 3.5 22-33 25/02A	206,042.00	0.01	300,000 BFCM 0.25 21-28 29/06A	264,348.00	0.02
200,000 AGENCE FRANCE DE DEV 1.625 22-32 25/05A	179,448.00	0.01	300,000 BFCM 0.75 18-25 17/07A	289,374.00	0.02
300,000 AGENCE FRANCE LOCALE 0.00 20-27 28/10A	269,121.00	0.02	300,000 BFCM 0.75 19-26 08/06A	282,957.00	0.02
100,000 AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	86,338.00	0.01	100,000 BFCM 1.25 20-30 03/06A 1.25 20-30 03/06A	86,759.00	0.01
100,000 AIR LIQUIDE FINANCE 1.25 16-28 13/06A	92,865.00	0.01	100,000 BFCM 1.375 18-28 16/07A	92,302.00	0.01
200,000 AIR LIQUIDE FINANCE 1.375 20-30 02/04A	182,002.00	0.01	100,000 BFCM 1.625 16-26 19/01A	96,751.00	0.01
100,000 AIR LIQUIDE FINANCE 1 20-25 02/04A	97,415.00	0.01	100,000 BFCM 1.625 17-27 15/11A	92,740.00	0.01
300,000 ALD 3.875 24-27 22/02A	301,125.00	0.02	100,000 BFCM 1.75 19-29 15/03A	91,603.00	0.01
200,000 ALD 3.875 24-28 24/01A	201,135.98	0.01	100,000 BFCM 1.875 16-26 04/11A	95,310.00	0.01
200,000 ALD 4.375 23-26 23/11A	202,608.00	0.01	100,000 BFCM 1.875 19-29 18/06A	90,888.00	0.01
100,000 ALD 4.875 23-28 06/10A	104,731.00	0.01	300,000 BFCM 1 22-25 23/05A	291,000.00	0.02
100,000 ALD SA 1.25 22-26 02/03A	95,335.00	0.01	100,000 BFCM 2.5 18-28 25/05A	95,363.00	0.01
100,000 ALD SA 4.25 23-27 18/01A	101,393.00	0.01	100,000 BFCM 2.625 22-29 06/11A	94,917.00	0.01
100,000 ALD SA 4.75 22-25 13/10A	101,394.00	0.01	100,000 BFCM 3.00 15-25 11/09A	98,695.00	0.01
100,000 ALD SA 4 22-27 05/07A	100,851.00	0.01	400,000 BFCM 3.125 22-27 14/09A	396,312.00	0.03
100,000 APRR SA 0.125 20-29 18/09A	86,732.00	0.01	100,000 BFCM 3.625 22-32 14/09A	101,341.00	0.01
200,000 APRR SA 1.25 19-28 18/01A	186,202.00	0.01	100,000 BFCM 3.875 23-28 26/01A	100,939.00	0.01
100,000 APRR SA 1.25 20-27 14/04A	94,862.00	0.01	300,000 BFCM 4.375 23-30 02/05A	310,953.00	0.02
100,000 ARKEA HOME LOANS SFH 3.072 24-34 07/02A	100,834.00	0.01	100,000 BFCM 4.524 22-25 13/07S	93,627.00	0.01
100,000 ARKEA PUBLIC SECTOR 0.875 22-28 31/03A	92,038.00	0.01	200,000 BFCM 5.125 23-33 13/01A	213,054.00	0.01
100,000 ARKEA PUBLIC SECTOR 3.25 23-31 10/01A	101,809.00	0.01	200,000 BFCM BANQUE 4.125 23-29 13/03A	206,548.00	0.01
100,000 ARKEMA SA 0.125 20-26 14/10A	92,461.00	0.01	300,000 BFCM BANQUE FEDERATI 3.75 22-33 01/02A	306,537.00	0.02
100,000 ARKEMA SA 0.75 19-29 03/12A	86,838.00	0.01	100,000 BFCM BANQUE FEDERATI 4.0 23-33 26/01A	102,621.00	0.01
100,000 ARKEMA SA 1.50 17-27 20/04A	94,958.00	0.01	200,000 BFCM BANQUE FEDERATI 4.125 23-33 14/06A	210,002.00	0.01
200,000 ARKEMA SA 4.25 23-30 20/05A	208,036.00	0.01	200,000 BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	193,354.00	0.01
200,000 ARVAL SERVICE LEASE 0 21-25 01/10U	189,486.00	0.01	100,000 BFCM EMTN 4.00 22-29 21/11A	103,036.00	0.01
200,000 ARVAL SERVICE LEASE 3.375 22-26 04/01A	198,350.00	0.01	200,000 BNP PAR HOME LOAN CO 0.375 15-25 07/05A	193,146.00	0.01
200,000 ARVAL SERVICE LEASE 4.0 22-26 22/09A	201,287.98	0.01	200,000 BNP PARIBAS 0.1250 19-26 04/09A	185,252.00	0.01
200,000 ARVAL SERVICE LEASE 4.125 23-26 13/04A	201,268.00	0.01	200,000 BNP PARIBAS 0.5000 21-28 30/05A	181,446.00	0.01
100,000 ASFFP 1.25 17-27 18/01A	94,950.00	0.01	200,000 BNP PARIBAS 1.375 19-29 28/05A	179,816.00	0.01
100,000 AUCHAN HOLDING SA 2.375 19-25 25/04A	98,071.00	0.01	100,000 BNP PARIBAS 1.50 16-28 25/05A	93,108.00	0.01
200,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	193,250.00	0.01	100,000 BNP PARIBAS 1.50 18-28 23/05A	93,047.00	0.01
200,000 AUCHAN HOLDING SA 4.875 22-28 08/12A	195,056.00	0.01	400,000 BNP PARIBAS 1.625 16-26 23/03A	386,520.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 BNP PARIBAS 2.1 22-32 07/04A	178,382.00	0.01	200,000 BPCE SFH 0.375 22-32 21/01A	164,298.00	0.01
100,000 BNP PARIBAS 2.25 16-27 11/01A	96,409.00	0.01	200,000 BPCE SFH 0.398 15-25 24/04A	193,586.00	0.01
100,000 BNP PARIBAS 2.75 15-26 27/01A	97,995.00	0.01	100,000 BPCE SFH 0.50 20-35 23/01A	77,030.00	0.01
200,000 BNP PARIBAS 3.8750 23-31 10/01A	204,610.00	0.01	100,000 BPCE SFH 0.625 19-27 22/09A	92,179.00	0.01
100,000 BNP PARIBAS 4.0420 24-32 10/01A	101,621.00	0.01	200,000 BPCE SFH 0.75% 0.75 22-29 23/02A	180,016.00	0.01
200,000 BNP PARIBAS 4.125 23-33 24/05A	211,350.00	0.01	100,000 BPCE SFH 0.75 18-26 27/11A	94,062.00	0.01
200,000 BNP PARIBAS SA 0.25 21-27 13/04A	186,442.00	0.01	200,000 BPCE SFH 1.125 22-30 12/04A	180,034.00	0.01
300,000 BNP PARIBAS SA 0.625 20-32 03/12A	232,278.00	0.02	100,000 BPCE SFH 1.75 22-32 27/05A	91,303.00	0.01
200,000 BNP PARIBAS SA 1.125 18-26 11/06A	189,800.00	0.01	100,000 BPCE SFH 3.0 23-29 17/10A	100,136.99	0.01
100,000 BNP PARIBAS SA 1.25 18-25 19/03A	97,752.00	0.01	200,000 BPCE SFH 3.0 24-29 20/02A	200,460.00	0.01
200,000 BNP PARIBAS SA 1.5 17-25 17/11A	193,320.00	0.01	200,000 BPCE SFH 3.125 22-28 24/01A	200,592.00	0.01
200,000 BNP PARIBAS SA 1.625 19-31 02/07A	170,684.00	0.01	200,000 BPCE SFH 3.125 23-27 20/07A	200,501.98	0.01
300,000 BNP PARIBAS SA 2.125 19-27 23/01A	291,555.00	0.02	200,000 BPCE SFH 3.125 24-36 20/02A	202,258.00	0.01
200,000 BNP PARIBAS SA 3.625 22-29 01/09A	200,292.02	0.01	100,000 BPCE SFH 3.25 23-28 12/04A	100,856.00	0.01
100,000 BNPP HOME 3.0 23-28 25/05A	100,201.00	0.01	300,000 BPCE SFH 3.25 23-33 20/01A	303,279.00	0.02
400,000 BNPP HOME 3.0 23-30 31/01A	401,856.00	0.03	200,000 BPCE SFH - SOCI 0.0100 21-28 16/10A	175,018.00	0.01
300,000 BOUYGUES 1.125 20-28 14/04A	276,285.00	0.02	200,000 BPCE SFH - SOCI 0.6250 19-31 29/05A	170,108.00	0.01
200,000 BOUYGUES 1.375 16-27 07/06A	188,872.00	0.01	500,000 BPCE SFH - SOCI 3.0000 24-31 15/01A	501,455.00	0.03
100,000 BOUYGUES 2.25 22-29 29/06A	95,266.00	0.01	100,000 BPCE SFH - SOCIETE 1.00 17-29 08/06A	90,656.00	0.01
100,000 BOUYGUES 3.875 23-31 17/07A	103,127.00	0.01	100,000 BQ POSTALE 3.5 24-30 13/06A	100,235.00	0.01
200,000 BOUYGUES 4.625 22-32 07/06A	216,752.00	0.02	100,000 BQ POSTALE 4.0 23-28 03/05A	102,144.00	0.01
100,000 BOUYGUES 5.375 22-42 30/06A	118,527.00	0.01	100,000 BQ POSTALE HOME LOAN 1.0 18-28 10/04A	91,889.00	0.01
100,000 BOUYGUES SA 0.5000 21-30 11/02A	85,776.00	0.01	200,000 BQ POSTALE HOME LOAN 3.25 22-30 23/01A	203,198.00	0.01
200,000 BOUYGUES SA 3.2500 22-37 30/06A	194,086.00	0.01	100,000 CA 2.5 22-34 22/04A	91,938.00	0.01
300,000 BPCE 0.625 20-25 28/04A	290,511.00	0.02	200,000 CA 3.875 22-34 28/11A	207,776.00	0.01
100,000 BPCE 0.75 18-25 02/09A	96,391.00	0.01	100,000 CA 4.0 23-33 18/01A	104,815.00	0.01
200,000 BPCE 0.875 17-28 13/04A	183,828.00	0.01	200,000 CA 4.125 24-36 26/02A	205,778.00	0.01
100,000 BPCE 1.00 16-28 05/10A	90,057.00	0.01	200,000 CA ASSURANCES SA 2 20-30 17/07A	176,740.00	0.01
200,000 BPCE 1.0 19-25 01/04A	194,698.00	0.01	600,000 CADES 0.125 21-31 15/09A	492,678.00	0.03
200,000 BPCE 1.75 22-27 26/04A	190,758.00	0.01	600,000 CADES 0.45 22-32 19/01A	500,610.00	0.03
300,000 BPCE 3.50 23-28 25/01A	301,440.03	0.02	200,000 CADES 0.6 22-29 25/11A	176,954.00	0.01
200,000 BPCE 3.625 23-26 17/04A	200,488.00	0.01	700,000 CADES 0 20-28 25/02A	626,521.00	0.04
200,000 BPCE 4.0 22-32 29/11A	208,320.00	0.01	600,000 CADES 0 20-30 25/11A	498,738.00	0.03
100,000 BPCE ISSUER 4.0 24-36 25/01A	101,649.00	0.01	600,000 CADES 0 21-26 25/11A	554,862.00	0.04
100,000 BPCE S.A. 0.01 21-27 14/01A	91,081.00	0.01	400,000 CADES 0 21-29 25/05A	346,464.00	0.02
100,000 BPCE S.A. 0.625 20-30 15/01A	86,183.00	0.01	300,000 CADES 0 21-31 25/05A	245,706.00	0.02
100,000 BPCE S.A. 0.75 21-31 03/03A	82,998.00	0.01	600,000 CADES 1.5 22-32 25/05A	542,472.00	0.04
100,000 BPCE SA 0.25 20-26 15/01A	94,418.00	0.01	400,000 CADES 1.75 22-27 25/11A	384,504.00	0.03
200,000 BPCE SA 0.375 22-26 02/02A	188,974.00	0.01	500,000 CADES 2.75 22-32 25/11A	495,950.00	0.03
400,000 BPCE SA 0.5000 19-27 24/02A	366,652.00	0.03	600,000 CADES 2.75 24-27 24/09A	597,204.00	0.04
100,000 BPCE SA 1.375 18-26 23/03A	95,728.00	0.01	400,000 CADES 3.00 23-31 25/11A	404,004.00	0.03
300,000 BPCE SA 1.625 18-28 31/01A	279,768.00	0.02	700,000 CADES 3.0 23-28 25/05A	703,220.07	0.05
200,000 BPCE SA 1.75 22-34 02/02A	177,744.00	0.01	500,000 CADES 3.125 23-30 01/03A	508,180.00	0.04
100,000 BPCE SA 2.25 22-32 02/03A	94,439.00	0.01	500,000 CADES 4.00 12-25 15/12A	505,345.00	0.04
200,000 BPCE SA 2.375 22-32 26/04A	185,430.00	0.01	100,000 CAFFIL 3.625 23-29 17/01A	103,003.00	0.01
100,000 BPCE SA 4.375 23-28 13/07A	102,550.00	0.01	300,000 CA HOME LOAN 0.05 19-29 06/12A	255,219.00	0.02
100,000 BPCE SA 4.5 23-33 13/01A	105,253.00	0.01	500,000 CA HOME LOAN 0.375 22-33 01/02A	400,760.00	0.03
200,000 BPCE SFH 0.01 19-26 08-11A	184,816.00	0.01	200,000 CA HOME LOAN 0.875 22-27 31/08A	185,982.00	0.01
200,000 BPCE SFH 0.01 20-28 23/03A	177,672.00	0.01	200,000 CA HOME LOAN 1.5 18-38 28/09A	162,798.00	0.01
200,000 BPCE SFH 0.01 20-30 27/05A	167,330.00	0.01	300,000 CA HOME LOAN 1.625 22-30 31/05A	277,821.00	0.02
200,000 BPCE SFH 0.01 22-27 21/01A	183,522.00	0.01	100,000 CA HOME LOAN 2.125 22-30 07/01A	95,686.00	0.01
200,000 BPCE SFH 0.125 21-30 03/06A	166,228.00	0.01	300,000 CA HOME LOAN 2.75 24-28 12/01A	297,141.00	0.02

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	CA HOME LOAN 3.125 23-30 18/10A	202,088.00	0.01	200,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	190,984.00	0.01
200,000	CA HOME LOAN 3.25 23-32 28/09A	204,178.00	0.01	100,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	94,219.00	0.01
100,000	CA HOME LOAN SFH 0.75 17-27 05/05A	93,217.00	0.01	200,000	CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	194,508.00	0.01
200,000	CA HOME LOAN SFH 0.875 19-34 06/05A	163,314.00	0.01	100,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	94,395.00	0.01
300,000	CA HOME LOAN SFH 3.00 24-30 01/12A	301,644.00	0.02	100,000	CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	90,485.00	0.01
200,000	CA HOME LOAN SFH 3.25 23-33 08/06A	204,498.00	0.01	100,000	CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	100,470.99	0.01
900,000	CAISSE D AMORT 2.7500 24-29 25/02A	896,211.00	0.06	200,000	CIE DE SAINT-GOBAIN 3.8750 23-30 29/11A	204,454.00	0.01
600,000	CAISSE D AMORT 2.8750 22-27 25/05A	598,980.00	0.04	100,000	CIE FINANCEMENT FONCIER 0.5 22-28 16/03A	90,682.00	0.01
200,000	CAISSE DES DEPOTS ET 3.125 23-33 25/05A	202,666.00	0.01	100,000	CI FINANCEMENT FONCIER 0.01 20-30 25/09A	82,855.00	0.01
300,000	CAISSE FRANCAIS 3.5000 23-29 20/03A	307,347.00	0.02	200,000	CM ARKEA HOME LOANS 3 22-28 04/10A	200,248.00	0.01
100,000	CAISSE FRANCAISE DE 0.01 20-25 07/05A	96,263.00	0.01	100,000	CM HOME LOAN SFH 0.875 15-26 07/04A	95,436.00	0.01
100,000	CAISSE FRANCAISE DE 0.01 21-31 18/01A	81,752.00	0.01	100,000	CM HOME LOAN SFH SA 0.01 21-31 06/05A	81,410.00	0.01
100,000	CAISSE FRANCAISE DE FIN 3.0 24-36 19/03A	100,071.00	0.01	200,000	CM HOME LOAN SFH SA 0.125 20-25 09/04A	193,254.00	0.01
200,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL	175,138.00	0.01	300,000	CM HOME LOAN SFH SA 0.625 22-27 04/03A	279,687.00	0.02
100,000	CAISSE FRANC FIN LOC 0.375 22-32 20/01A	82,124.00	0.01	100,000	CM HOME LOAN SFH SA 0.75 17-27 15/09A	92,573.00	0.01
100,000	CAISSE FR DE FI LOCAL 0.375 20-40 13/02A	66,461.00	0.00	100,000	CM HOME LOAN SFH SA 1 19-29 30/01A	91,323.00	0.01
300,000	CAISSE FR FIN LOCAL 0.75 17-27 11/01A	281,301.00	0.02	300,000	CM HOME LOAN SFH SA 2.375 22-28 08/02A	292,959.00	0.02
200,000	CAISSE REFI HABITAT 3.125 23-33 23/02A	202,330.00	0.01	100,000	CM HOME LOAN SFH SA 3.125 23-27 22/06A	100,296.00	0.01
100,000	CAISSE REFINANC 2.7500 24-29 12/01A	99,150.00	0.01	100,000	CNP ASSURANCES 0.375 20-28 08/03A	88,090.00	0.01
200,000	CAISSE REFINANCEMENT 0.01 19-26 27/11A	184,492.00	0.01	300,000	CNP ASSURANCES 1.875 21-53 12/10A	241,998.00	0.02
200,000	CAISSE REFINANCEMENT 3.0 23-30 11/01A	200,598.00	0.01	100,000	CNP ASSURANCES 2.5 20-51 30/06A	88,410.00	0.01
100,000	CAISSE REFIN HABITAT 2.75 22-28 12/04A	99,053.00	0.01	200,000	COFIROUTE SA 1 20-31 19/05A	171,618.00	0.01
200,000	CAPGEMINI SE 0.625 20-25 23/06A	192,880.00	0.01	200,000	COMPAGNIE DE FINANCE 0.01 21-29 16/04A	172,660.00	0.01
100,000	CAPGEMINI SE 1.625 20-26 15/04A	96,524.00	0.01	300,000	COMPAGNIE DE FINANCE 0.375 19-27 09/04A	276,627.00	0.02
300,000	CAPGEMINI SE 1.75 18-28 18/04A	282,591.00	0.02	100,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	97,153.00	0.01
100,000	CAPGEMINI SE 2.0 20-29 15/04A	94,402.00	0.01	100,000	COMPAGNIE DE SAINT G 3.375 24-30 08/04A	99,771.00	0.01
100,000	CAPGEMINI SE 2.375 20-32 15/04A	93,411.00	0.01	100,000	COMPAGNIE DE SAINT G 3.625 24-34 08/04A	100,427.01	0.01
200,000	CARREFOUR 4.375 23-31 14/11A	210,328.00	0.01	100,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	95,596.00	0.01
100,000	CARREFOUR BANQUE 0.107 21-25 14/06A	95,692.00	0.01	100,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	90,245.00	0.01
100,000	CARREFOUR SA 1.25 15-25 03/06A	97,417.00	0.01	200,000	COUNCIL OF EUROPE 0.00 21-28 15/04A	179,218.00	0.01
100,000	CARREFOUR SA 1.7500 18-26 04/05A	97,026.00	0.01	300,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	277,194.00	0.02
100,000	CARREFOUR SA 1.875 22-26 30/10A	96,270.00	0.01	100,000	COUNCIL OF EUROPE 0.25 22-32 19/01A	83,010.00	0.01
100,000	CARREFOUR SA 2.375 22-29 30/10A	95,167.00	0.01	100,000	COUNCIL OF EUROPE 0.375 16-26 08/06A	94,536.00	0.01
100,000	CARREFOUR SA 2.625 20-27 15/12A	97,640.00	0.01	200,000	COUNCIL OF EUROPE 0.75 15-25 09/06A	193,990.00	0.01
100,000	CARREFOUR SA 4.125 22-28 12/10A	103,186.00	0.01	200,000	COUNCIL OF EUROPE 0.75 18-28 24/01A	185,772.00	0.01
300,000	CCF SFH 0.75 22-27 22/03A	279,882.00	0.02	200,000	COUNCIL OF EUROPE 0 21-31 20/01A	167,100.00	0.01
100,000	CCF SFH 2.625 22-32 07/09A	97,193.00	0.01	100,000	COUNCIL OF EUROPE 1.00 22-29 13/04A	92,097.00	0.01
100,000	CEETRUS FRANCE SA 2.75 19-26 26/11A	92,913.00	0.01	300,000	COUNCIL OF EUROPE 2.625 24-34 11/01A	295,773.00	0.02
100,000	CFFL 0.375 16-25 23/06A	96,342.00	0.01	100,000	COUNCIL OF EUROPE 2.875 23-33 17/01A	100,973.00	0.01
400,000	CFFL 0.5 18-26 19/01A	380,944.00	0.03	100,000	COVIVIO SA 1.875 16-26 20/05A	96,155.00	0.01
200,000	CFFL 1.5 18-38 28/06A	163,880.00	0.01	100,000	CREDIT AGRICOLE 0.1250 21-31 08/12A	81,068.00	0.01
400,000	C FR FIN LOCAL 3.125 22-27 16/11A	401,380.00	0.03	100,000	CREDIT AGRICOLE 0.375 19-25 21/10A	95,277.00	0.01
200,000	CIE DE FIN.FONCIER 0.225 16-26 14/09A	186,226.00	0.01	100,000	CREDIT AGRICOLE 0.8750 18-28 11/08A	91,509.00	0.01
200,000	CIE DE FIN.FONCIER 1.00 16-26 02/02A	191,984.00	0.01	200,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	163,940.00	0.01
100,000	CIE DE FIN.FONCIER 2.375 22-30 15/03A	96,951.00	0.01	300,000	CREDIT AGRICOLE 1.0000 19-29 16/01A	273,945.00	0.02
270,000	CIE DE FIN.FONCIER 3.875 06-55 25/04A	314,123.40	0.02	200,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	167,542.00	0.01
353,000	CIE DE FIN.FONCIER 4.00 10-25 24/10A	356,540.59	0.02	200,000	CREDIT AGRICOLE 1.12522-29 24/02A	181,462.00	0.01
300,000	CIE DE FINANCE FONCIER 0.01 21-26 15/07A	279,312.00	0.02	100,000	CREDIT AGRICOLE 2.5 22-29 29/08A	96,055.00	0.01
200,000	CIE DE FINANCEMENT F 3.125 23-29 17/05A	201,478.00	0.01	100,000	CREDIT AGRICOLE 5.8750 23-33 25/10A	112,235.00	0.01
100,000	CIE DE FINANCEMENT F 3.375 23-31 16/09A	102,641.00	0.01	200,000	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	178,622.00	0.01
300,000	CIE DE FINAN FONCIER 3.125 22-27 18/05A	300,150.03	0.02	200,000	CREDIT AGRICOLE HOME 2.875 24-34 12/01A	198,646.00	0.01
300,000	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	292,653.00	0.02	300,000	CREDIT AGRICOLE HOME 3.375 23-28 04/09A	304,740.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 CREDIT AGRICOLE HOME 4.00 10-25 16/07A	100,696.01	0.01	100,000 ESSILORLUXOTTICA 0.75 19-31 27/11A	85,162.00	0.01
100,000 CREDIT AGRICOLE PUB 0.01 19-28 13/09A	87,767.00	0.01	500,000 ESSILORLUXOTTICA SA 0.375 19-27 27/11A	454,260.00	0.03
100,000 CREDIT AGRICOLE PUB 0.25 16-26 31/10A	92,927.00	0.01	300,000 ESSILORLUXOTTIC SA 0.125 19-25 27/05A	288,699.00	0.02
100,000 CREDIT AGRICOLE PUBLIC SECTOR SCF	93,174.00	0.01	100,000 FINANCEMENT FONCIER 1.125 15-25 25/06A	97,219.00	0.01
300,000 CREDIT AGRICOLE SA 0.125 20-27 09/12A	266,277.00	0.02	300,000 FIRMENICH PRODUCTION 1.375 20-26 30/04A	286,035.00	0.02
200,000 CREDIT AGRICOLE SA 1 22-25 18/09A	193,016.00	0.01	200,000 FONCIERE DES REGIONS 1.125 15-21 31/01S	165,996.00	0.01
200,000 CREDIT AGRICOLE SA 2.625 15-27 17/03A	193,682.00	0.01	1,327,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	1,317,883.51	0.09
200,000 CREDIT AGRICOLE SA 2 19-29 25/03AA	183,830.00	0.01	5,067,262 FRANCE 0.0000 19-29 25/11A	4,380,242.62	0.30
100,000 CREDIT AGRICOLE SA 3.375 22-27 28/07A	100,149.00	0.01	4,884,158 FRANCE 0.00 19-25 25/03A	4,725,764.76	0.33
200,000 CREDIT AGRICOLE SA 4.125 23-30 07/03A	208,606.00	0.01	5,662,000 FRANCE 0.00 20-26 25/02A	5,359,988.92	0.37
200,000 CREDIT AGRICOLE SA 4.375 23-33 27/11A	211,084.00	0.01	5,729,000 FRANCE 0.00 21-31 25/11A	4,684,316.85	0.33
100,000 CREDIT MUTUEL ARKEA 0.125 19-30 15/01A	85,191.00	0.01	4,045,227 FRANCE 0.25 15-26 25/11A	3,787,991.02	0.26
100,000 CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	85,832.00	0.01	2,924,000 FRANCE 0.50 20-40 25/05A	1,972,354.96	0.14
200,000 CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	184,750.00	0.01	4,959,000 FRANCE 0.5 14-25 25/05A	4,805,171.82	0.33
100,000 CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	79,519.00	0.01	5,960,928 FRANCE 0.5 15-26 25/05A	5,672,538.31	0.39
100,000 CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	96,433.00	0.01	100,000 FRANCE 0.5 16-25 14/06A	96,330.00	0.01
100,000 CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	99,070.00	0.01	6,627,154 FRANCE 0.5 18-29 25/05A	5,957,612.63	0.41
100,000 CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	94,731.00	0.01	2,299,883 FRANCE 0.5 20-44 25/06A	1,401,180.71	0.10
100,000 CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	99,879.00	0.01	1,422,943 FRANCE 0.5 20-72 25/05A	565,733.68	0.04
100,000 CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	101,778.00	0.01	5,094,000 FRANCE 0.7500 22-28 25/02A	4,737,063.42	0.33
200,000 CREDIT MUTUEL ARKEA 4.125 23-34 01/02A	209,836.00	0.01	6,710,000 FRANCE 0.75 17-28 25/05A	6,216,949.20	0.43
200,000 CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	210,824.00	0.01	5,801,000 FRANCE 0.75 17-28 25/11A	5,330,074.82	0.37
200,000 CREDIT MUTUEL HOME 0.625 18-26 02/02A	190,616.00	0.01	3,542,026 FRANCE 0.75 19-52 25/05A	1,949,283.17	0.14
100,000 CREDIT MUTUEL HOME L 3.0 24-30 28/11A	100,738.00	0.01	3,328,000 FRANCE 0.75 21-53 25/05A	1,790,164.48	0.12
100,000 CREDIT MUTUEL HOME L 3.0 24-31 03/02A	100,540.01	0.01	6,371,493 FRANCE 0 20-30 25/11A	5,360,591.92	0.37
200,000 CREDIT MUTUEL HOME L 3.25 23-29 20/04A	202,626.00	0.01	4,300,000 FRANCE 0 21-27 25/02U	3,975,350.00	0.28
100,000 CRED MUTUEL HOME 0.875 22-32 04/03A	85,362.00	0.01	3,704,000 FRANCE 0 22-32 25/05A	2,983,275.68	0.21
300,000 CRED MUTUEL HOME LOAN 0.01 21-28 20/07A	264,303.00	0.02	4,259,000 FRANCE 1.00 16-27 25/05A	4,041,791.00	0.28
200,000 CRH 0.125 20-27 30/04A	182,746.00	0.01	4,871,000 FRANCE 1.25 15-36 25/05A	4,042,881.29	0.28
200,000 CRH-CAISSE DE REFINA 0.25 20-35 07/02A	148,876.00	0.01	4,830,077 FRANCE 1.25 17-34 25/04A	4,168,259.85	0.29
200,000 CRH-CAISSE DE REFINA 3.00 24-34 12/01A	200,393.98	0.01	1,920,000 FRANCE 1.25 21-38 25/05A	1,528,665.60	0.11
200,000 DANONE 3.071 22-32 07/09A	197,302.00	0.01	3,527,960 FRANCE 1.50 18-50 25/05A	2,469,642.56	0.17
200,000 DANONE SA 0.395 20-29 10/06A	174,460.00	0.01	6,451,676 FRANCE 1.5 15-31 25/05A	5,976,445.55	0.42
100,000 DANONE SA 0.571 20-27 17/03A	93,361.00	0.01	1,791,182 FRANCE 1.75 15-66 25/05A	1,228,679.21	0.09
300,000 DANONE SA 0 21-25 01/06A	284,022.00	0.02	3,543,489 FRANCE 1.75 16-39 25/06A	2,999,811.49	0.21
100,000 DANONE SA 1.208 16-28 03/11A	91,956.00	0.01	4,016,004 FRANCE 1 14-25 25/11A	3,886,487.87	0.27
100,000 DANONE SA 3.47 23-31 22/05A	101,507.00	0.01	300,000 FRANCE 2.23 22-32 19/07A	280,416.00	0.02
200,000 DANONE SA 3.706 23-29 13/11A	204,792.00	0.01	7,133,680 FRANCE 2.50 13-30 25/05A	7,083,886.91	0.49
200,000 DASSAULT SYSTEM 0.1250 19-26 16/09A	185,882.00	0.01	5,398,000 FRANCE 2.5 22-26 24/09A	5,355,949.58	0.37
100,000 DASSAULT SYSTEM 0.3750 19-29 16/09A	86,818.00	0.01	1,890,000 FRANCE 2.5 22-43 25/05A	1,706,651.10	0.12
100,000 DEXIA MUN 0.01 20-35 19/10A	70,957.00	0.00	5,975,000 FRANCE 2.75 11-27 25/10A	5,985,755.60	0.42
400,000 DEXIA MUN 1.125 22-28 12/06A	370,736.00	0.03	4,611,000 FRANCE 2.75 23-29 25/02A	4,632,625.59	0.32
100,000 DEXIA MUN 1.875 22-34 25/05A	90,219.00	0.01	3,195,765 FRANCE 2 17-48 25/05A	2,555,621.32	0.18
100,000 DEXIA MUN 2.875 23-30 30/01A	99,614.00	0.01	4,786,000 FRANCE 2 21-32 25/11A	4,519,850.54	0.31
300,000 DEXIA MUN 3.125 24-33 24/11A	303,513.00	0.02	948,000 FRANCE 3.00 24-49 25/06A	916,061.88	0.06
300,000 DEXIA MUN 3.25 22-29 19/02A	303,657.00	0.02	3,818,000 FRANCE 3.0 23-33 25/05A	3,889,931.12	0.27
100,000 DEXIA MUN 3.5 23-32 16/03A	103,604.00	0.01	3,272,000 FRANCE 3.25 12-45 25/05A	3,307,828.40	0.23
100,000 EDENRED SA 1.375 15-25 10/03A	97,824.00	0.01	5,459,909 FRANCE 3.50 10-26 25/04A	5,526,683.68	0.38
200,000 EDENRED SA 1.375 20-29 18/06A	180,940.00	0.01	2,679,000 FRANCE 3 22-54 25/05A	2,537,013.00	0.18
100,000 EDENRED SA 1.875 18-26 06/03A	96,983.00	0.01	2,118,000 FRANCE 4.00 04-55 25/04A	2,414,710.62	0.17
100,000 EDENRED SA 3.625 23-26 13/12A	100,402.00	0.01	2,203,425 FRANCE 4.00 09-60 25/04A	2,550,662.75	0.18
100,000 ESSILORLUXOTTICA 0.375 20-26 05/01A	94,994.00	0.01	4,087,945 FRANCE 4.5 09-41 25/04A	4,844,991.53	0.34

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,944,661	FRANCE 4.75 03-35 25/04A	3,466,042.68	0.24	100,000	LA BANQUE POSTALE 4.375 23-30 17/01A	103,031.00	0.01
2,757,655	FRANCE 4 05-38 25/10A	3,072,579.20	0.21	100,000	LA BANQUE POSTALE HOM 0.875 18-28 07/02A	92,358.00	0.01
4,097,000	FRANCE 5.5 97-29 25/04A	4,639,033.10	0.32	100,000	LA BANQUE POSTALE HOME 0.25 20-35 12/02A	74,733.00	0.01
3,486,386	FRANCE 5.75 00-32 25/10A	4,271,868.76	0.30	100,000	LA BANQUE POST HOM 0.625 17-27 23/06A	92,683.00	0.01
3,260,000	FRANCE 6.00 94-25 25/10A	3,402,755.40	0.24	300,000	LA POSTE 0.3750 19-27 17/09A	272,073.00	0.02
840,000	FRANCE GOVERNMENT BO 3.25 24-55 25/05A	830,432.40	0.06	100,000	LA POSTE 0.625 20-26 21/04A	93,440.00	0.01
2,865,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	3,032,058.15	0.21	200,000	LA POSTE 0 21-29 18/01A	168,376.00	0.01
100,000	GECINA 0.875 21-36 30/06A	74,027.00	0.01	200,000	LA POSTE 1.00 19-34 17/09A	159,528.00	0.01
100,000	GECINA 0.875 22-33 25/01A	80,791.00	0.01	100,000	LA POSTE 1.375 20-32 21/04A	86,549.00	0.01
200,000	GECINA 1.375 17-28 26/01A	186,052.00	0.01	200,000	LA POSTE 2.625 22-28 14/09A	195,862.00	0.01
100,000	GECINA 1.625 18-30 14/03A	90,611.00	0.01	100,000	LA POSTE 3.125 22-33 14/03A	98,503.00	0.01
100,000	GECINA 1.625 19-34 29/05A	85,011.00	0.01	100,000	LA POSTE 4.00 23-35 12/06A	105,595.00	0.01
100,000	GECINA 2.00 17-32 30/06A	90,544.00	0.01	100,000	LEGRAND SA 0.375 21-31 06/10A	83,068.00	0.01
100,000	GROUPAMA SA 0.75 21-28 07/07A	88,493.00	0.01	200,000	LEGRAND SA 0.75 20-30 20/05A	174,872.00	0.01
100,000	GROUPAMA SA 2.125 19-29 16/09A	91,545.00	0.01	100,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	101,713.00	0.01
100,000	HLDG INFRA TRANSPORT 1.475 22-31 18/01A	86,822.00	0.01	500,000	LOREAL SA 0.875 22-26 29/06A	475,800.00	0.03
100,000	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	90,211.00	0.01	100,000	L OREAL SA 2.875 23-28 19/05A	99,550.00	0.01
200,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	197,100.00	0.01	200,000	L OREAL S A 3.125 23-25 19/05A	199,222.00	0.01
100,000	HLDG INFRA TRANSPORT 4.25 23-30 18/03A	102,654.00	0.01	300,000	MICHELIN 1.7500 18-30 03/09A	277,125.00	0.02
100,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	88,370.00	0.01	100,000	MICHELIN 2.5 18-38 03/09A	94,039.00	0.01
100,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	96,922.00	0.01	100,000	MICHELIN SA 0.875 18-25 03/09A	96,478.00	0.01
300,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	269,226.00	0.02	200,000	ORANGE SA 0.125 20-29 16/09A	170,718.00	0.01
100,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	92,203.00	0.01	100,000	ORANGE SA 0.5 19-32 04/09A	80,123.00	0.01
100,000	ICADE SA 1.00 22-30 19/01A	84,187.00	0.01	100,000	ORANGE SA 0.6250 21-33 16/12A	78,463.00	0.01
100,000	ICADE SA 1.125 16-25 17/11A	95,620.00	0.01	200,000	ORANGE SA 0.75 21-34 29/06A	156,800.00	0.01
200,000	ICADE SA 1.625 18-28 28/02A	183,576.00	0.01	100,000	ORANGE SA 0.875 16-27 03/02A	93,725.00	0.01
100,000	ICADE SA 1.75 16-26 10/06A	95,626.00	0.01	100,000	ORANGE SA 0 19-26 04/09U	92,362.00	0.01
200,000	IDF 3.2 24-34 25/05A	200,764.00	0.01	100,000	ORANGE SA 0 21-26 29/06A	92,890.00	0.01
300,000	IMERYS 1.5 17-27 15/01A	282,885.00	0.02	100,000	ORANGE SA 1.00 16-25 12/05A	97,235.00	0.01
100,000	IMERYS 4.75 23-29 29/11A	102,765.00	0.01	200,000	ORANGE SA 1.00 18-25 12/09A	193,056.00	0.01
100,000	JCDECAUX SA 5 23-29 11/01A	105,171.00	0.01	200,000	ORANGE SA 1.25 20-27 07/04A	188,082.00	0.01
100,000	JCDECAUX SE 1.6250 22-30 07/02A	88,018.00	0.01	100,000	ORANGE SA 1.375 18-28 20/03A	93,443.00	0.01
100,000	KERING 1.2500 22-25 05/05A	97,474.00	0.01	200,000	ORANGE SA 1.375 18-30 16/01A	180,860.00	0.01
300,000	KERING 1.25 16-26 10/05A	287,112.00	0.02	100,000	ORANGE SA 1.375 19-49 04/09A	70,546.00	0.00
100,000	KERING 1.875 22-30 05/05A	92,648.00	0.01	100,000	ORANGE SA 1.625 20-32 07/04A	88,834.00	0.01
100,000	KERING 3.25 23-29 27/02A	100,152.00	0.01	100,000	ORANGE SA 1.875 18-30 12/09A	92,338.00	0.01
200,000	KERING FINANCE 3.375 24-32 11/03A	200,430.00	0.01	200,000	ORANGE SA 2.0000 19-29 15/01A	190,156.00	0.01
100,000	KERING SA 3.375 23-33 27/02A	99,641.00	0.01	100,000	ORANGE SA 2.375 22-32 18/05A	94,318.00	0.01
200,000	KERING SA 3.875 23-35 05/09A	205,922.00	0.01	100,000	ORANGE SA 3.625 22-31 16/11A	102,695.00	0.01
100,000	KLEPIERRE 0.875 20-31 17/11A	83,616.00	0.01	100,000	ORANGE SA 3.875 23-35 11/09A	104,995.00	0.01
100,000	KLEPIERRE 1.25 16-31 29/09A	84,624.00	0.01	54,000	ORANGE SA 8.125 03-33 28/01AA	73,737.54	0.01
100,000	KLEPIERRE 1.375 17-27 16/02A	94,289.00	0.01	60,000	RCI BANQUE 3.75 24-27 04/10A	60,073.80	0.00
200,000	KLEPIERRE 1.625 17-32 13/12A	169,972.00	0.01	100,000	RCI BANQUE SA 0.5 22-25 14/07A	95,819.00	0.01
100,000	KLEPIERRE 2 20-29 12/05A	92,937.00	0.01	50,000	RCI BANQUE SA 1.125 20-27 15/01A	46,744.50	0.00
100,000	KLEPIERRE 3.875 24-33 23/09A	99,849.00	0.01	200,000	RCI BANQUE SA 1.625 17-25 11/04A	195,800.00	0.01
200,000	LA BANQUE POSTALE 0.25 19-26 12/07A	186,192.00	0.01	100,000	RCI BANQUE SA 1.625 18-26 24/05A	95,445.00	0.01
100,000	LA BANQUE POSTALE 0.75 21-31 23/06A	82,815.00	0.01	200,000	RCI BANQUE SA 1.75 19-26 10/04A	191,832.00	0.01
100,000	LA BANQUE POSTALE 1.625 22-30 12/05A	92,899.00	0.01	100,000	RCI BANQUE SA 4.125 22-25 01/12A	100,352.01	0.01
100,000	LA BANQUE POSTALE 2.00 18-28 13/07A	93,972.00	0.01	70,000	RCI BANQUE SA4.125 24-31 04/04A	70,506.79	0.00
100,000	LA BANQUE POSTALE 3.1250 24-34 26/01A	101,614.00	0.01	200,000	RCI BANQUE SA 4.5 23-27 06/04A	203,684.00	0.01
200,000	LA BANQUE POSTALE 3.125 23-29 19/02A	201,287.98	0.01	200,000	RCI BANQUE SA 4.625 23-26 02/10A	203,520.00	0.01
200,000	LA BANQUE POSTALE 4.095 24-34 13/02A	204,864.00	0.01	150,000	RCI BANQUE SA 4.625 23-26 13/07A	152,290.50	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 RCI BANQUE SA 4.875 22-28 21/09A	104,262.00	0.01	100,000 SOCIETE DES AUTOROUT 3.125 23-30 24/01A	99,497.00	0.01
100,000 RCI BANQUE SA 4.875 23-29 02/10A	104,586.00	0.01	200,000 SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	176,994.00	0.01
100,000 REGION ILE DE FRANCE 0.625 15-27 23/04A	92,832.00	0.01	100,000 SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	94,474.00	0.01
100,000 REGION ILE DE FRANCE 2.375 14-26 24/04A	98,185.00	0.01	200,000 SOCIETE DES GRANDS 0.30 21-31 25/11A	163,620.00	0.01
100,000 RTE EDF TRANSPORT 1.125 19-49 09/09A	63,459.00	0.00	500,000 SOCIETE DES GRANDS 0.7 20-60 15/10A	206,770.00	0.01
100,000 RTE EDF TRANSPORT 1.625 15-25 27/11A	97,228.00	0.01	300,000 SOCIETE DES GRANDS 0.875 21-46 10/05A	180,360.00	0.01
100,000 RTE EDF TRANSPORT 3.75 23-25 04/07A	102,757.00	0.01	400,000 SOCIETE DES GRANDS 0 20-30 25/11A10A	329,584.00	0.02
100,000 RTE RESEAU DE TRANSP 0.00 19-27 09/09A	89,519.00	0.01	400,000 SOCIETE DES GRANDS 1.0000 21-51 26/11A	222,068.00	0.02
100,000 RTE RESEAU DE TRANSP 0.625 20-32 08/07A	80,718.00	0.01	200,000 SOCIETE DES GRANDS 1.125 18-28 22/10A	184,712.00	0.01
200,000 RTE RESEAU DE TRANSP 0.75 22-34 12/01A	157,660.00	0.01	300,000 SOCIETE DES GRANDS 1.125 19-34 25/05A05A	247,995.00	0.02
200,000 RTE RESEAU DE TRANSP 1.00 16-26 19/10A	188,964.00	0.01	200,000 SOCIETE DES GRANDS 1.625 22-42 08/04A	151,188.00	0.01
100,000 RTE RESEAU DE TRANSP 1.125 20-40 08/07A	70,728.00	0.00	100,000 SOCIETE DES GRANDS 3.50 23-43 25/05A	99,949.00	0.01
100,000 RTE RESEAU DE TRANSP 3.50 23-31 07/12A	101,655.00	0.01	200,000 SOCIETE DES GRANDS 3.5 24-49 25/06A	201,206.00	0.01
100,000 SANEF SA 1.875 15-26 16/03A	96,952.00	0.01	100,000 SOCIETE DES GRANDS 3.7 23-53 25/05A	102,454.00	0.01
100,000 SANOFI SA 0.50 16-27 13/01A	93,270.00	0.01	300,000 SOCIETE DES GRANDS PRO 1.7 19-50 25/05A	207,225.00	0.01
200,000 SANOFI SA 0.875 19-29 21/03A	181,036.00	0.01	400,000 SOCIETE DES GRANDS PROJ 1 20-70 18/02A	172,796.00	0.01
200,000 SANOFI SA 0.875 22-23 04/06A	194,608.00	0.01	100,000 SOCIETE GENERALE 0.7500 19-27 29/01A	93,775.00	0.01
100,000 SANOFI SA 1.00 18-26 21/03A	95,797.00	0.01	200,000 SOCIETE GENERALE 4.25 22-30 06/12A	203,518.00	0.01
200,000 SANOFI SA 1.2500 22-29 06/04A	183,802.00	0.01	100,000 SOCIETE GENERALE S 0.50 17-25 02/06A	96,637.00	0.01
100,000 SANOFI SA 1.25 19-34 21/03A	85,494.00	0.01	300,000 SOCIETE GENERALE SA 0.125 20-26 24/02A	282,309.00	0.02
300,000 SANOFI SA 1.375 18-30 21/03A	273,408.00	0.02	200,000 SOCIETE GENERALE SA 0.125 21-28 18/02A	176,602.00	0.01
100,000 SANOFI SA 1.50 15-25 22/09A	97,317.00	0.01	200,000 SOCIETE GENERALE SA 0.75 20-27 25/01A	184,548.00	0.01
100,000 SANOFI SA 1.5 20-30 30/03A	92,059.00	0.01	200,000 SOCIETE GENERALE SA 0.875 19-26 01/07A	187,900.00	0.01
200,000 SANOFI SA 1.75 14-26 10/09A	193,534.00	0.01	100,000 SOCIETE GENERALE SA 0.875 19-29 24/09A	86,214.00	0.01
100,000 SANOFI SA 1.875 18-38 21/03A	86,148.00	0.01	300,000 SOCIETE GENERALE SA 1.125 21-31 30/06A	279,177.00	0.02
300,000 SANOFI SA 1 20-25 30/03A	292,569.00	0.02	100,000 SOCIETE GENERALE SA 1.25 20-30 12/06A	86,658.00	0.01
100,000 SAS NERVAL 2.625 22-32 14/04A	90,958.00	0.01	100,000 SOCIETE GENERALE SA 1.375 17-28 13/01A	92,823.00	0.01
100,000 SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	94,745.00	0.01	100,000 SOCIETE GENERALE SA 1.75 19-29 22/03A	91,457.00	0.01
200,000 SCHNEIDER ELECTRIC 3.0000 24-31 10/01A	200,074.00	0.01	100,000 SOCIETE GENERALE SA 2.125 18-28 27/09A	94,734.00	0.01
200,000 SCHNEIDER ELECTRIC 3.2500 24-35 10/10A	200,244.00	0.01	100,000 SOCIETE GENERALE SA 2.625 22-29 30/05A	96,723.00	0.01
100,000 SCHNEIDER ELECTRIC 3.5 22-32 09/11A	103,225.00	0.01	200,000 SOCIETE GENERALE SA 4.0 22-27 16/11A	203,716.00	0.01
200,000 SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	175,994.00	0.01	200,000 SOCIETE GENERALE SA 4.125 23-27 02/06A	203,992.00	0.01
200,000 SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	202,044.00	0.01	200,000 SOCIETE GENERALE SA 4.25 22-32 16/11A	212,250.00	0.01
300,000 SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	299,394.00	0.02	100,000 SOCIETE GENERALE SA 4.25 23-26 28/09A	101,816.00	0.01
100,000 SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	97,512.00	0.01	300,000 SOCIETE GENERALE SFH 0.01 20-30 11/02A	253,383.00	0.02
100,000 SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	94,607.00	0.01	200,000 SOCIETE GENERALE SFH 0.01 21-26 02/12A	184,516.00	0.01
100,000 SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	94,789.00	0.01	200,000 SOCIETE GENERALE SFH 0.125 19-29 18/07A	172,834.00	0.01
100,000 SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	100,720.00	0.01	200,000 SOCIETE GENERALE SFH 0.75 17-27 18/10A	184,972.00	0.01
100,000 SERVICES FOR LA CDC 3.0 23-28 25/05A	100,395.00	0.01	100,000 SOCIETE GENERALE SFH 0.75 18-28 19/01A	91,956.00	0.01
100,000 SFIL SA 1.5 22-32 05/03A	89,229.00	0.01	200,000 SOCIETE GENERALE SFH 1.375 22-28 05/05A	187,628.00	0.01
100,000 SFIL SA 2.875 24-31 22/01A	99,096.00	0.01	100,000 SOCIETE GENERALE SFH 3.125 23-32 24/02A	101,247.00	0.01
200,000 SG 4.125 23-28 21/11A	206,244.00	0.01	100,000 SOCIETE GENERALE SFH 3.125 24-36 01/02A	101,118.00	0.01
200,000 SG 5.625 23-33 02/06A	214,390.00	0.01	100,000 SOCIETE NATIONALE SN 0.875 20-51 30/10A	50,403.00	0.00
200,000 SG SFH 0.12522-29 02/02A	174,664.00	0.01	200,000 SOCIETE NATIONALE SN 1 20-40 16/06A	138,382.00	0.01
300,000 SG SFH 1.75 22-34 05/05A	267,930.00	0.02	100,000 SOCIETE NATIONALE SN 1 21-61 19/01A	43,870.00	0.00
200,000 SG SFH 3.0 22-25 28/10A	199,084.00	0.01	200,000 SOCIETE NATIONALE SN 3.375 23-33 25/05A	204,186.00	0.01
200,000 SNCF EPIC 0.625 20-30 14/04A	173,452.00	0.01	100,000 SODEXO 0.75 20-25 27/04A	96,882.00	0.01
100,000 SNCF SA 1.5 17-29 02/02A	92,885.00	0.01	200,000 SODEXO 1 20-28 17/07A	184,032.00	0.01
100,000 SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	87,494.00	0.01	100,000 SODEXO 2.50 14-26 24/06A	98,422.00	0.01
200,000 SOCIETE DE FINANCEME 2.875 23-28 18/01A	198,654.00	0.01	100,000 STE AUTOROUTES PARIS 1.875 16-31 06/01A	92,209.00	0.01
200,000 SOCIETE DE FIN LOCAL 3.25 23-30 25/11A	202,572.00	0.01	100,000 STE AUTORPARRHI 1.5 18-30 25/01A	91,006.00	0.01
200,000 SOCIETE DES AUTOROUT 2.75 22-32 02/09A	192,662.00	0.01	100,000 STE AUTORPARRHIN 1.125 16-26 09/01A	96,100.00	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 SUEZ 1.25 16-28 19/05A	91,944.00	0.01	300,000 VINCI SA 1.625 19-29 18/01A	280,071.00	0.02
200,000 SUEZ 1.625 18-30 17/09A	179,310.00	0.01	100,000 VINCI SA 1.7500 18-30 26/09A	91,231.00	0.01
100,000 SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	97,324.00	0.01	100,000 VINCI SA 3.375 22-32 17/10A	100,487.99	0.01
100,000 SUEZ SA 1.25 20-27 02/04A	94,100.00	0.01	100,000 VIVENDI SA 0.6250 19-25 11/06A	97,480.00	0.01
100,000 SUEZ SA 1.25 20-35 14/05A	80,701.00	0.01	100,000 VIVENDI SA 1.1250 19-28 11/12A	95,329.00	0.01
300,000 TELEPERFORMANCE SE 1.875 18-25 02/07A	290,973.00	0.02	100,000 WENDEL SE 2.5 15-27 09/02A	97,510.00	0.01
100,000 TELEPERFORMANCE SE 5.75 23-31 22/11A	104,943.00	0.01	100,000 WENDEL SE 4.5 23-30 19/06A	104,400.00	0.01
100,000 TERECA SA 0.875 20-30 17/09A	83,813.00	0.01	200,000 WORLDLINE SA 4.125 23-28 12/09A	197,368.00	0.01
100,000 TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	97,825.00	0.01	200,000 WPP FINANCE 4.125 23-28 30/05A	204,100.00	0.01
500,000 UNEDIC 0.01 21-31 25/05A	410,480.00	0.03	100,000 WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	97,342.00	0.01
500,000 UNEDIC 0.25 20-29 25/11A	434,170.00	0.03	100,000 WPP FINANCE SA 2.375 20-27 19/05A	96,908.00	0.01
400,000 UNEDIC 0.25 20-35 16/07A	297,432.00	0.02			
300,000 UNEDIC 0.5 19-29 20/03A	268,050.00	0.02	Germany	258,700,181.58	18.00
200,000 UNEDIC 0.8750 18-28 25/05A	184,608.00	0.01	200,000 AAREAL BANK 0.125 22-30 01/02A	166,468.00	0.01
300,000 UNEDIC 1.75 22-32 25/11A	275,562.00	0.02	100,000 AAREAL BANK AG 0.01 21-28 15/09A	86,378.00	0.01
300,000 UNEDIC 3.125 23-33 25/04A	306,387.00	0.02	100,000 AAREAL BANK AG 0.25 20-27 23/11A	83,256.00	0.01
200,000 UNIBAIL RODAMCO 0.8750 19-32 29/03A	160,836.00	0.01	100,000 AAREAL BANK AG 0.375 18-25 15/07A	95,681.00	0.01
100,000 UNIBAIL RODAMCO 1.0000 19-27 27/02A	93,219.00	0.01	100,000 AAREAL BANK AG 0.5 20-27 07/04A	86,083.00	0.01
100,000 UNIBAIL RODAMCO 1.00 15-25 14/03A	97,357.00	0.01	100,000 AAREAL BANK AG 2.375 22-29 14/09A	95,364.00	0.01
100,000 UNIBAIL-RODAMCO 1.375 15-30 15/04A	87,654.00	0.01	200,000 AAREAL BANK AG 3.00 23-27 11/10A	197,536.00	0.01
100,000 UNIBAIL-RODAMCO 1.375 16-26 09/03A	96,053.00	0.01	100,000 AAREAL BANK AG 3.125 23-26 13/02A	99,190.00	0.01
100,000 UNIBAIL-RODAMCO 1.375 20-31 04/12A	84,021.00	0.01	100,000 AAREAL BK 2.25 22-27 01/02A	96,744.00	0.01
100,000 UNIBAIL-RODAMCO 1.5 17-28 22/02A	93,342.00	0.01	100,000 ADIDAS AG 0.6250 20-35 10/09A	75,576.00	0.01
100,000 UNIBAIL RODAMCO 1.75 19-34 27/02A	84,738.00	0.01	100,000 ADIDAS AG 3.0 22-25 21/11A	99,366.00	0.01
100,000 UNIBAIL-RODAMCO 1.75 19-49 01/07A	64,485.00	0.00	100,000 ADIDAS AG 3.125 22-29 21/11A	100,411.00	0.01
100,000 UNIBAIL RODAMCO 2.00 16-36 28/04M	83,701.00	0.01	300,000 ALSTRIA OFFICE REIT 0.50 19-25 26/09A	270,918.00	0.02
100,000 UNIBAIL RODAMCO 2.25 18-38 15/05A	83,303.00	0.01	100,000 BADEN-WUERTEMBERG 0.625 16-26 27/01A	95,615.00	0.01
300,000 UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	288,804.00	0.02	200,000 BASF 0.7522-26 17/03A	190,236.00	0.01
200,000 UNIBAIL RODAMCO SE 4.125 23-30 11/12A	203,222.00	0.01	200,000 BASF 0.875 17-27 15/11A	185,454.00	0.01
200,000 UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	183,354.00	0.01	100,000 BASF 1.45 17-32 13/12A	86,532.00	0.01
100,000 UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	88,588.00	0.01	100,000 BASF 1.5 18-30 22/05A	91,263.00	0.01
100,000 UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	81,269.00	0.01	200,000 BASF SE 0.25 20-27 05/06A	182,674.00	0.01
100,000 UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	98,220.00	0.01	300,000 BASF SE1.5 22-31 17/03A	266,727.00	0.02
100,000 UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	97,182.00	0.01	100,000 BASF SE 1.625 17-37 15/11A	80,068.00	0.01
100,000 UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	87,642.00	0.01	100,000 BASF SE 3.75 22-32 29/06A	102,008.00	0.01
500,000 UNEDIC 1.25 17-27 28/03A	475,160.00	0.03	100,000 BASF SE 4.0 23-29 08/03A	103,144.00	0.01
500,000 UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	438,985.00	0.03	100,000 BAUSPARKASSE SCHWABE 2.375 22-29 13/09A	97,505.00	0.01
300,000 UNION NAT. INTERPRO 0.00 20-30 19/11A	249,750.00	0.02	100,000 BAUSPARKASSE SCHWABE 2.0 22-34 17/05A	91,331.00	0.01
200,000 UNION NAT. INTERPRO 0.01 21-31 25/11A	161,840.00	0.01	100,000 BAUSPARKASSE SCHWA HALL 0.2 21-31 28/10A	81,818.00	0.01
300,000 UNION NATIONALE INT 0.00 21-34 25/05A	226,887.00	0.02	77,000 BAYERISCHE LANDESBAN 2.875 23-33 12/01A	77,123.20	0.01
200,000 VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	164,984.00	0.01	200,000 BAYERISCHE LANDESBANK 0.5 18-25 19/03A	194,098.00	0.01
400,000 VEOLIA ENVIRONNEMENT 0 21-26 09/06U	371,548.00	0.03	50,000 BAYERISCHE LANDESBANK 0.75 19-29 05/02A	45,173.00	0.00
100,000 VEOLIA ENVIRONNEMENT 0 21-27 14/01A	91,152.00	0.01	100,000 BAYERISCHE LANDESBANK 1 21-31 23/06A	89,045.00	0.01
100,000 VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	92,653.00	0.01	100,000 BAYERISCHE LANDESBK 0.7500 18-28 19/01A	91,977.00	0.01
100,000 VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	92,471.00	0.01	100,000 BAYERISCHE LANDESBK 3.0 23-29 22/05A	100,415.00	0.01
100,000 VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	103,660.00	0.01	100,000 BAYERISCHE LANDESBK 4.375 23-28 21/09A	102,494.00	0.01
100,000 VERALLIA FRANCE SA 1.875 21-31 10/11A11A	87,256.00	0.01	280,000 BAYERISCHE LANDESBOD 2.875 24-31 28/02A	282,139.20	0.02
100,000 VIGIE 0.5 19-31 14/10A	81,372.00	0.01	100,000 BAYERISCHE LANDESBODEN 0.25 21-36 21/03A	73,239.00	0.01
100,000 VIGIE 1.5 17-29 03/04A	91,734.00	0.01	200,000 BAYER LAND BK 2.5 22-32 28/06A	195,064.00	0.01
100,000 VINCI SA 0.00001 20-28 27/11A	87,329.00	0.01	100,000 BAYER LAND BK 3.125 22-27 19/10A	100,603.00	0.01
100,000 VINCI SA 0.5 21-32 09/07A	81,158.00	0.01	100,000 BAYER LAND BK 4.25 23-27 21/06A	101,707.00	0.01
200,000 VINCI SA 1.0000 18-25 26/09A	192,704.00	0.01	200,000 BAYER LAND BK REG S 0.625 18-27 19/07S	185,348.00	0.01
			150,000 BERLIN 1.3 18-33 13/06A	132,859.50	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
203,000	BERLIN-HANNOVERSCHE 0.625 18-25 22/10A	194,662.79	0.01	100,000	COMMERZBANK AG 1.1250 19-26 22/06A	94,379.00	0.01
100,000	BERLIN HYP 1.125 17-27 25/10A	90,369.00	0.01	275,000	COMMERZBANK AG FRANC 1.25 19-34 09/01A	236,285.50	0.02
100,000	BERLIN HYP AG 0.0100 20-27 17/02A	91,705.00	0.01	100,000	COMMERZBANK AKT 2.75 24-27 11/01A	99,071.00	0.01
59,000	BERLIN HYP AG 0.01 21-26 24/08A	54,793.30	0.00	300,000	COMMERZBANK FRANCFORT 2.25 22-32 01/09A	285,897.00	0.02
205,000	BERLIN HYP AG 0.125 21-30 18/01A	175,156.10	0.01	100,000	COMMERZBANK REGS 0.625 17-27 24/08A	92,330.00	0.01
100,000	BERLIN HYP AG 0.25 21-33 19/05A	79,208.00	0.01	300,000	CONTINENTAL AG 2.5 20-26 27/08A	294,462.00	0.02
100,000	BERLIN HYP AG 0.3750 19-29 29/05A	87,968.00	0.01	150,000	CONTINENTAL AG 4 23-28 01/06A	153,532.50	0.01
100,000	BERLIN HYP AG 0.375 21-31 21/04A	78,780.00	0.01	50,000	COVESTRO AG 0.875 20-26 12/06A	47,604.00	0.00
300,000	BERLIN HYP AG 0.375 22-27 25/01A	272,256.00	0.02	100,000	COVESTRO AG 4.75 22-28 15/11A	105,212.00	0.01
100,000	BERLIN HYP AG 0.75 18-26 26/02A	95,462.00	0.01	200,000	DEKABANK 3.25 24-29 08/02A	199,716.00	0.01
105,000	BERLIN HYP AG 1.125 22-25 25/08S	101,957.10	0.01	100,000	DEKABANK DEUTSC 0.3000 19-26 20/11A	91,876.00	0.01
100,000	BERLIN HYP AG 1.75 22-32 10/05A	92,054.00	0.01	50,000	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	40,127.50	0.00
100,000	BERLIN HYP AG 2.7500 24-27 07/05A	99,262.00	0.01	100,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	93,107.00	0.01
200,000	BERLIN HYP AG 2.875 23-30 24/05A	200,047.98	0.01	275,000	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	263,084.25	0.02
52,000	BERLIN HYP AG 3.0 22-27 25/10A	52,039.52	0.00	200,000	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	186,292.00	0.01
100,000	BERTELSMANN SE 1.125 16-26 27/04A	95,450.00	0.01	100,000	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	96,973.00	0.01
100,000	BERTELSMANN SE 1.2500 18-25 29/09A	96,656.00	0.01	80,000	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	70,480.80	0.00
100,000	BERTELSMANN SE 3.5 22-29 29/05A	100,120.99	0.01	50,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	53,000.50	0.00
100,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	89,831.00	0.01	50,000	DEUTSCHE BAHN FINA 0.875 16-31 11/07A	42,982.50	0.00
100,000	BERTELSMANN SE CO. 2 20-28 01/04A	95,457.00	0.01	80,000	DEUTSCHE BAHN FINANC 0.375 20-29 23/06A	70,264.00	0.00
200,000	BOSCH GMBH ROBERT 4.0 23-35 02/06A	208,510.00	0.01	50,000	DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	26,926.00	0.00
50,000	BRANDERBURG STATE 0.05 21-31 01/07A	41,438.00	0.00	375,000	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	278,456.25	0.02
80,000	BREMEN 0.01 20-27 06/07A	73,008.80	0.01	210,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	129,467.10	0.01
100,000	BREMEN 0.01 20-28 06/10A	88,511.00	0.01	250,000	DEUTSCHE BAHN FINANC 1.37522-24 03/03A	212,975.00	0.01
100,000	BREMEN 0.125 20-30 29/04A	85,714.00	0.01	70,000	DEUTSCHE BAHN FINANC 3.625 23-37 18/12A	72,319.80	0.01
100,000	BREMEN 0.15 20-40 14/09A	63,121.00	0.00	150,000	DEUTSCHE BAHN FINANC 4.0 23-43 23/11A	160,677.00	0.01
100,000	BREMEN 0.45 22-29 15/03A	89,606.00	0.01	100,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	93,935.00	0.01
100,000	BREMEN 0.50 21-41 06/05A	66,321.00	0.00	80,000	DEUTSCHE BANK 0.50 16-26 09/06A	75,513.60	0.01
100,000	BREMEN 2.75 24-32 30/01A	100,270.00	0.01	100,000	DEUTSCHE BANK 1.750 18-28 17/01A	93,040.00	0.01
300,000	BREMEN 3.0 22-32 06/10A	306,282.00	0.02	200,000	DEUTSCHE BANK 3.00 22-28 28/03A	200,170.00	0.01
522,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	524,171.57	0.04	100,000	DEUTSCHE BANK 3.0 23-27 18/01A	99,650.00	0.01
2,215,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	2,200,536.05	0.15	200,000	DEUTSCHE BANK A 3.2500 22-28 24/05A	195,558.00	0.01
1,861,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	1,851,974.15	0.13	100,000	DEUTSCHE BANK AG 0.625 18-25 21/08A	96,199.00	0.01
1,539,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	1,542,524.31	0.11	200,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	188,304.00	0.01
2,354,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	2,354,753.28	0.16	250,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	242,657.50	0.02
1,569,000	BUNDSOBLIGATION 2.1 24-29 12/04A	1,552,996.20	0.11	200,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	167,938.00	0.01
3,013,000	BUNDSOBLIGATION 2.4 23-28 19/10A	3,019,056.13	0.21	300,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	282,786.00	0.02
100,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	83,212.00	0.01	100,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	97,915.00	0.01
258,000	CMZB FRANCFORT 0.5 22-27 15/03A	239,653.62	0.02	100,000	DEUTSCHE BANK AG 4 22-27 29/11A	101,764.00	0.01
200,000	CMZB FRANCFORT 2.75 22-25 08/12A	198,408.00	0.01	200,000	DEUTSCHE BK 2.25 22-27 20/09A	194,900.00	0.01
84,000	CMZB FRANCFORT 2.875 22-28 13/10A	83,788.32	0.01	100,000	DEUTSCHE BK 2.5 22-32 20/09A	97,128.00	0.01
300,000	CMZB FRANCFORT 2.875 23-26 28/04A	298,299.00	0.02	100,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	88,696.00	0.01
131,000	CMZB FRANCFORT 3.125 23-29 20/04A	132,144.93	0.01	200,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	206,080.00	0.01
240,000	COMMERZBANK AG 0.01 20-30 10/03A	202,670.40	0.01	200,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	202,696.00	0.01
100,000	COMMERZBANK AG 0.1 21-25 11/09A	95,142.00	0.01	200,000	DEUTSCHE BOERSE 3.875 23-33 28/09A	209,818.00	0.01
9,000	COMMERZBANK AG 0.125 16-26 15/12A	8,320.14	0.00	100,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	94,155.00	0.01
150,000	COMMERZBANK AG 0.375 20-27 01/09A	136,851.00	0.01	100,000	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	82,240.00	0.01
100,000	COMMERZBANK AG 0.50 16-26 09/06A	94,382.00	0.01	100,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	97,498.00	0.01
50,000	COMMERZBANK AG 0.50 19-26 04/12A	46,490.00	0.00	200,000	DEUTSCHE GENOSSENS 0.01 20-28 23/06A	176,948.00	0.01
200,000	COMMERZBANK AG 0.625 18-25 28/05A	193,554.00	0.01	200,000	DEUTSCHE GENOSSENS 0.375 16-25 06/06A	192,866.00	0.01
100,000	COMMERZBANK AG 0.875 20-27 22/01A	92,723.00	0.01	300,000	DEUTSCHE GENOSSENS 0.75 22-29 21/11A	266,958.00	0.02
50,000	COMMERZBANK AG 1.00 19-26 25/02A	47,749.50	0.00	515,000	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	445,737.65	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	DEUTSCHE GENOSSENSCH 3.0 23-27 29/10A	100,013.99	0.01	100,000	FOERDERBANK 0.75 22-32 16/03A	86,172.00	0.01
100,000	DEUTSCHE GENOSSENSCH 3.25 23-27 30/07A	100,690.01	0.01	100,000	FREE STATE OF SAXONY 2.75 24-30 12/03A	100,345.00	0.01
100,000	DEUTSCHE GENOSSENSCHA 1.625 22-31 30/05A	92,032.00	0.01	250,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	230,875.00	0.02
100,000	DEUTSCHE GENOSSENSCHA3.00 23-26 16/01A	99,538.00	0.01	50,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	43,790.50	0.00
100,000	DEUTSCHE GENOSSENSCHA3.00 23-32 30/11A	101,112.00	0.01	50,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	47,252.50	0.00
200,000	DEUTSCHE GENOSSENSCHAF 0.01 21-30 29/03A	168,856.00	0.01	50,000	FRESENIUS SE 1.625 20-27 08/10A	47,081.50	0.00
100,000	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	90,118.00	0.01	200,000	FRESENIUS SE 1.8750 22-25 24/05A	195,588.00	0.01
100,000	DEUTSCHE HYPOTHEKENBK 0.375 17-25 20/06A	96,300.00	0.01	150,000	FRESENIUS SE 2.875 22-30 24/05A	143,586.00	0.01
250,000	DEUTSCHE HYPOTHEKENBK 0.50 18-26 29/06A	235,552.50	0.02	100,000	FRESENIUS SE 4.25 22-26 28/05A	101,006.00	0.01
200,000	DEUTSCHE KREDITBANK 0.0100 19-29 07/11A	171,072.00	0.01	100,000	FRESENIUS SE 5.125 23-30 05/10A	107,582.00	0.01
100,000	DEUTSCHE KREDITBANK 0.01 21-26 23/02A	92,551.00	0.01	100,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	90,307.00	0.01
100,000	DEUTSCHE KREDITBANK 0.875 18-28 02/10A	91,571.00	0.01	100,000	FRESENIUS SE CO. KG 1.125 20-33 28/09A	80,668.00	0.01
100,000	DEUTSCHE KREDITBANK 2.875 24-36 21/03A	99,553.00	0.01	100,000	FRES ME 3.875 22-27 20/09A	100,943.01	0.01
103,000	DEUTSCHE KREDITBANK 3.0 23-35 31/01A	103,942.45	0.01	772,000	GERMANY 0.0000 20-30 15/08A	672,103.20	0.05
300,000	DEUTSCHE LUFTHANSA 3.75 21-28 11/02A	298,146.00	0.02	3,186,000	GERMANY 0.00 16-26 15/08U	2,995,572.78	0.21
100,000	DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	98,129.00	0.01	585,000	GERMANY 0.0020-25 10/10A	560,108.25	0.04
100,000	DEUTSCHE PFANDBRIEF 0.625 18-27 30/08A	90,885.00	0.01	2,270,000	GERMANY 0.00 20-25 11/04U	2,195,861.80	0.15
100,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	86,123.00	0.01	3,766,000	GERMANY 0.00 20-30 15/02A	3,307,037.58	0.23
400,000	DEUTSCHE PFANDBRIEFB 1.0 22-26 13/04A	378,476.00	0.03	2,381,943	GERMANY 0.00 20-35 15/05A	1,842,933.12	0.13
50,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	47,453.00	0.00	2,720,000	GERMANY 0.00 21-26 09/10A	2,549,320.00	0.18
100,000	DEUTSCHE PFANDBRIEFBA 3.625 23-27 28/10A	100,507.01	0.01	2,864,000	GERMANY 0.00 21-26 10/04A	2,711,148.32	0.19
100,000	DEUTSCHE PFANDBRIEFBAN 1.75 22-27 01/03A	94,971.00	0.01	2,828,000	GERMANY 0.00 21-28 15/11A	2,546,868.52	0.18
100,000	DEUTSCHE POST AG 0.375 20-26 20/05A	94,226.00	0.01	2,621,917	GERMANY 0.00 21-31 15/02A	2,254,691.30	0.16
200,000	DEUTSCHE POST AG 0.75 20-29 20/05A	180,522.00	0.01	3,206,000	GERMANY 0.00 21-31 15/08A	2,729,043.38	0.19
200,000	DEUTSCHE POST AG 1.255 16-26 01/04A	192,586.00	0.01	1,435,000	GERMANY 0.00 21-50 15/08A	768,514.25	0.05
250,000	DEUTSCHE POST AG 1.625 18-28 05/12A	235,125.00	0.02	3,127,000	GERMANY 0.00 21-52 15/08A	1,594,332.22	0.11
60,000	DEUTSCHE POST AG 3.5 24-36 25/03A	60,678.00	0.00	2,788,000	GERMANY 0.00 22-32 15/02A	2,344,903.16	0.16
100,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	92,373.00	0.01	200,000	GERMANY 0.01 20-25 08/04A	193,200.00	0.01
100,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	85,274.00	0.01	100,000	GERMANY 0.01 20-25 16/07A	95,918.00	0.01
100,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	92,022.00	0.01	200,000	GERMANY 0.01 20-26 09/09A	186,172.00	0.01
200,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	180,246.00	0.01	100,000	GERMANY 0.01 20-26 22/10A	92,869.00	0.01
60,000	DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	59,947.80	0.00	100,000	GERMANY 0.01 20-27 04/08A	91,136.00	0.01
100,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	87,281.00	0.01	200,000	GERMANY 0.01 20-27 07/05A	183,458.00	0.01
100,000	DEUTSCHE WOHNEN SE 1.20-25 30/04A	96,616.00	0.01	100,000	GERMANY 0.01 20-27 18/05A	91,560.00	0.01
200,000	DT ANNINGTON FINANCE 1.50 15-25 31/03A	195,264.00	0.01	200,000	GERMANY 0.01 20-27 25/11A	180,784.00	0.01
100,000	DZ HYP AG 0.01 19-27 15/01A	91,824.00	0.01	200,000	GERMANY 0.01 20-28 26/06A	178,326.00	0.01
100,000	DZ HYP AG 0.01 20-25 12/09A	95,323.00	0.01	200,000	GERMANY 0.01 20-29 05/11A	172,670.00	0.01
200,000	DZ HYP AG 0.01 20-28 29/10A	175,236.00	0.01	100,000	GERMANY 0.01 20-29 07/05A	87,298.00	0.01
165,000	DZ HYP AG 0.01 21-26 26/10A	152,412.15	0.01	200,000	GERMANY 0.01 20-30 02/07A	169,384.00	0.01
100,000	DZ HYP AG 0.01 21-30 15/11A	82,926.00	0.01	200,000	GERMANY 0.01 20-30 02/09A	168,958.00	0.01
200,000	DZ HYP AG 0.5 18-25 13/11A	191,202.00	0.01	100,000	GERMANY 0.01 20-30 03/06A	84,977.00	0.01
100,000	DZ HYP AG 0.875 15-30 18/01A	89,412.00	0.01	200,000	GERMANY 0.01 20-30 11/03A	171,138.00	0.01
50,000	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	45,428.50	0.00	300,000	GERMANY 0.01 20-30 13/08A	253,173.00	0.02
200,000	EUROGRID GMBH 1.113 20-32 15/05A	166,662.00	0.01	200,000	GERMANY 0.01 20-32 09/07A	160,908.00	0.01
200,000	EUROGRID GMBH 1.875 15-25 10/06A	195,870.00	0.01	300,000	GERMANY 0.01 20-35 18/01A	225,120.00	0.02
100,000	EUROGRID GMBH 1 3.722 23-30 27/04A	101,373.00	0.01	100,000	GERMANY 0.01 21-25 02/09A	95,583.00	0.01
200,000	EUROGRID GMBH 3.2790 22-31 05/09A	198,412.00	0.01	300,000	GERMANY 0.01 21-26 29/10A	278,520.00	0.02
200,000	EUROGRID GMBH 3.9150 24-34 02/01A	203,966.00	0.01	200,000	GERMANY 0.01 21-27 01/04A	183,520.00	0.01
200,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	192,390.00	0.01	100,000	GERMANY 0.01 21-31 10/01A	83,509.00	0.01
100,000	EWE AG 0.25 21-28 08/06A	87,582.00	0.01	100,000	GERMANY 0.01 21-31 21/01A	83,579.00	0.01
100,000	EWE AG 0.3750 20-32 22/10A	76,978.00	0.01	3,914,000	GERMANY 0.0 20-30 15/08A	3,403,066.44	0.24
200,000	FMS EMTN 0.375 15-30 29/04A	174,344.00	0.01	250,000	GERMANY 0.05 20-25 09/03A	185,810.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	GERMANY 0.05 20-30 23/01A	171,846.00	0.01	200,000	GERMANY 0.5 19-39 25/11A	138,294.00	0.01
50,000	GERMANY 0.05 20-40 05/11A	31,114.50	0.00	310,000	GERMANY 0.5 21-52 15/01A	162,982.50	0.01
250,000	GERMANY 0.05 20-40 06/08A	155,702.50	0.01	100,000	GERMANY 0.5 22-29 02/03A	89,900.00	0.01
150,000	GERMANY 0.05 21-31 08/07A	124,075.50	0.01	250,000	GERMANY 0.6 21-41 04/06A	169,510.00	0.01
300,000	GERMANY 0.1 16-26 07/10A	279,555.00	0.02	50,000	GERMANY 0.6 21-51 13/10A	27,487.00	0.00
100,000	GERMANY 0.1 16-26 18/08A	93,434.00	0.01	211,000	GERMANY 0.625 15-27 09/02A	197,966.53	0.01
100,000	GERMANY 0.1 19-30 18/01A	86,179.00	0.01	200,000	GERMANY 0.625 16-26 20/03A	190,798.00	0.01
170,000	GERMANY 0.1 21-41 18/01A	105,600.60	0.01	100,000	GERMANY 0.625 16-36 25/08A	76,800.00	0.01
200,000	GERMANY 0.125 19-25 07/03A	193,914.00	0.01	100,000	GERMANY 0.625 17-27 07/04A	93,568.00	0.01
140,000	GERMANY 0.125 19-27 08/04A	128,965.20	0.01	100,000	GERMANY 0.625 17-27 08/02A	93,813.00	0.01
100,000	GERMANY 0.125 20-35 04/06A	74,575.00	0.01	100,000	GERMANY 0.625 18-28 02/08A	91,450.00	0.01
50,000	GERMANY 0.125 20-40 19/11A	31,619.50	0.00	100,000	GERMANY 0.625 19-39 15/07A	71,461.00	0.00
100,000	GERMANY 0.125 20-45 24/11A	54,402.00	0.00	50,000	GERMANY 0.625 22-52 26/01A	27,579.50	0.00
300,000	GERMANY 0.125 21-31 04/06A	250,542.00	0.02	100,000	GERMANY 0.75 16-41 16/08A	69,064.00	0.00
500,000	GERMANY 0.125 21-31 20/10A	412,935.00	0.03	140,000	GERMANY 0.75 18-28 15/02A	129,627.40	0.01
250,000	GERMANY 0.125 21-46 26/01A	134,952.50	0.01	200,000	GERMANY 0.75 19-29 29/01A	182,410.00	0.01
100,000	GERMANY 0.125 22-32 09/01A	82,036.00	0.01	100,000	GERMANY 0.75 22-31 21/03A	87,688.00	0.01
170,000	GERMANY 0.2 19-39 15/08A	112,035.10	0.01	100,000	GERMANY 0.75 22-32 23/02A	86,279.00	0.01
300,000	GERMANY 0.2 20-27 31/03A	277,182.00	0.02	250,000	GERMANY 0.8 19-49 30/07A	151,220.00	0.01
400,000	GERMANY 0.2 20-30 09/04A	345,792.00	0.02	200,000	GERMANY 0.9 18-28 15/11A	184,276.00	0.01
200,000	GERMANY 0.2 21-51 27/01A	96,286.00	0.01	380,000	GERMANY 0.95 21-21 10/01A	173,918.40	0.01
200,000	GERMANY 0.25 15-25 10/06A	192,844.00	0.01	100,000	GERMANY 0 19-25 25/04A	96,427.00	0.01
300,000	GERMANY 0.25 15-25 22/04A	290,265.00	0.02	200,000	GERMANY 0 19-26 10/07A	186,928.00	0.01
200,000	GERMANY 0.25 16-26 19/10A	186,990.00	0.01	200,000	GERMANY 0 19-26 14/04U	188,082.00	0.01
2,974,208	GERMANY 0.25 17-27 15/02A	2,789,152.78	0.19	2,847,121	GERMANY 0 19-29 15/08A	2,526,535.18	0.18
2,596,686	GERMANY 0.25 18-28 15/08A	2,376,746.70	0.17	4,314,733	GERMANY 0 19-50 15/08A	2,302,773.00	0.16
2,943,000	GERMANY 0.25 19-29 15/02A	2,671,272.81	0.19	200,000	GERMANY 0 20-25 01/04A	193,256.00	0.01
100,000	GERMANY 0.25 19-29 31/05A	88,300.00	0.01	188,000	GERMANY 0 20-25 10/03A	182,015.96	0.01
100,000	GERMANY 0.25 20-40 05/03A	65,414.00	0.00	3,485,000	GERMANY 0 20-25 10/10A	3,334,099.50	0.23
100,000	GERMANY 0.25 21-41 18/02A	63,955.00	0.00	200,000	GERMANY 0 20-25 15/09U	190,986.00	0.01
100,000	GERMANY 0.25 22-29 09/04A	88,482.00	0.01	300,000	GERMANY 0 20-27 11/02A	276,282.00	0.02
100,000	GERMANY 0.3 20-50 16/09A	50,806.00	0.00	200,000	GERMANY 0 20-27 22/09A	181,574.00	0.01
130,000	GERMANY 0.35 20-50 09/09A	67,096.90	0.00	200,000	GERMANY 0 20-29 15/01A	175,692.00	0.01
200,000	GERMANY 0.35 22-32 09/02A	167,094.00	0.01	100,000	GERMANY 0 20-30 08/11A	84,012.00	0.01
150,000	GERMANY 0.37 20-50 02/09A	77,709.00	0.01	300,000	GERMANY 0 20-35 12/10A	217,164.00	0.02
168,000	GERMANY 0.375 16-26 06/07A	158,471.04	0.01	2,302,000	GERMANY 0 20-49 15/11U	2,111,739.70	0.15
200,000	GERMANY 0.375 16-27 26/01A	186,290.00	0.01	100,000	GERMANY 0 21-28 19/07A	89,032.00	0.01
250,000	GERMANY 0.375 20-35 29/01A	194,432.50	0.01	752,000	GERMANY 0 21-31 15/08A	640,433.28	0.04
100,000	GERMANY 0.375 21-41 01/04A	65,531.00	0.00	2,494,000	GERMANY 0 21-36 15/05A	1,876,735.00	0.13
150,000	GERMANY 0.375 21-51 01/12A	75,406.50	0.01	2,280,000	GERMANY 0 22-27 16/04A	2,115,520.80	0.15
100,000	GERMANY 0.375 21-51 10/03A	51,300.99	0.00	3,296,000	GERMANY 1.00 15-25 15/08A	3,205,096.32	0.22
100,000	GERMANY 0.4 19-49 20/08A	52,989.00	0.00	300,000	GERMANY 1.1 19-34 13/03A	257,286.00	0.02
100,000	GERMANY 0.4 21-36 12/05A	75,297.00	0.01	200,000	GERMANY 1.125 18-33 12/09A	173,324.00	0.01
200,000	GERMANY 0.4 21-51 23/11A	101,902.00	0.01	200,000	GERMANY 1.2 18-33 03/06A	175,950.00	0.01
3,412,339	GERMANY 0.50 17-27 15/08A	3,201,354.08	0.22	350,000	GERMANY 1.25 16-36 12/05A	293,440.00	0.02
100,000	GERMANY 0.50 17-27 16/02A	93,406.00	0.01	4,049,000	GERMANY 1.25 17-48 15/08A	3,167,411.23	0.22
100,000	GERMANY 0.5 15-25 12/05A	96,875.00	0.01	100,000	GERMANY 1.25 18-33 05/12A	87,476.00	0.01
5,302,000	GERMANY 0.5 16-26 15/02A	5,081,436.80	0.35	3,224,000	GERMANY 1.30 22-27 15/10A	3,103,390.16	0.22
100,000	GERMANY 0.5 16-26 16/04A	94,971.00	0.01	100,000	GERMANY 1.3 18-33 10/10A	88,197.00	0.01
200,000	GERMANY 0.5 17-27 25/06A	185,498.00	0.01	819,000	GERMANY 1.3 22-27 15/10A	789,376.77	0.05
200,000	GERMANY 0.5 18-25 13/06A	193,472.00	0.01	170,000	GERMANY 1.375 17-37 05/06A	141,683.10	0.01
2,716,282	GERMANY 0.5 18-28 15/02A	2,530,977.25	0.18	353,000	GERMANY 1.375 20-20 15/01A	189,476.28	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	GERMANY 1.375 22-27 14/07A	286,365.00	0.02	50,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	45,543.50	0.00
100,000	GERMANY 1.45 17-43 16/02A	76,705.00	0.01	100,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	98,494.00	0.01
150,000	GERMANY 1.45 18-38 05/11A	123,948.00	0.01	140,000	HOCHTIEF AG 0.5 19-27 03/09A	127,359.40	0.01
80,000	GERMANY 1.45 18-38 26/11A	65,774.40	0.00	50,000	HOCHTIEF AG 1.75 18-25 03/07A	48,785.00	0.00
130,000	GERMANY 1.45 22-22 19/01A	70,794.10	0.00	200,000	INFINEON TECHNO 1.1250 20-26 24/06A	190,398.00	0.01
330,000	GERMANY 1.5 18-40 12/06A	267,478.20	0.02	100,000	INFINEON TECHNO 1.625 20-29 24/06A	92,133.00	0.01
160,000	GERMANY 1.5 22-29 17/10A	150,086.40	0.01	100,000	INFINEON TECHNO 2.0000 20-32 24/06A	90,332.00	0.01
50,000	GERMANY 1.5 22-52 25/04A	35,680.00	0.00	500,000	ING DIBA 0.625 22-29 25/02A	448,675.00	0.03
280,000	GERMANY 1.55 17-48 16/06A	209,106.80	0.01	200,000	ING-DIBA AG 0.0100 21-28 07/10A	175,668.00	0.01
350,000	GERMANY 1.65 17-47 16/05A	269,955.00	0.02	200,000	ING-DIBA AG 0.125 19-27 23/05A	182,858.00	0.01
285,000	GERMANY 1.65 18-38 22/02A	243,931.50	0.02	100,000	ING-DIBA AG 1.0000 19-39 23/05A	75,421.00	0.01
2,799,000	GERMANY 1.70 22-32 15/08A	2,685,472.56	0.19	200,000	ING DIBA AG 2.375 22-30 13/09A	194,230.00	0.01
355,000	GERMANY 1.75 17-57 26/10A	258,344.15	0.02	200,000	INGDIBA AG 3.25 23-28 15/02A	201,986.00	0.01
300,000	GERMANY 1.75 18-68 11/07A	210,750.00	0.01	200,000	INVESTBK BERLIN IBB 2.75 22-27 04/10A	199,226.00	0.01
200,000	GERMANY 1.75 22-27 05/07A	193,248.00	0.01	100,000	INVESTITIOBANK 0.25 22-32 03/02A	82,609.00	0.01
30,000	GERMANY 1.75 22-29 12/07A	28,562.40	0.00	200,000	INVESTITIOBANK BERL 0.01 21-31 01/07A	164,492.00	0.01
747,000	GERMANY 1.8 22-53 15/08A	647,746.11	0.05	100,000	INVESTITIOBANK BERL 2.625 24-29 08/05A	99,364.00	0.01
2,736,000	GERMANY 1.8 22-53 15/08A	2,369,376.00	0.16	100,000	INVESTITIOBANK BERLI 0.01 21-28 18/04A	89,437.00	0.01
350,000	GERMANY 1.95 18-78 26/09A	256,854.50	0.02	300,000	INVESTITIOBANK SCH 2.875 24-34 21/02A	302,199.03	0.02
100,000	GERMANY 1 16-32 19/05A	87,691.00	0.01	200,000	INVESTITIOBANK 0.0100 19-29 17/10A	172,176.00	0.01
200,000	GERMANY 1 16-46 16/10A	133,778.00	0.01	780,000	KFW 0.0100 19-27 05/05A	716,734.20	0.05
2,516,000	GERMANY 1 22-38 15/05A	2,087,776.80	0.15	850,000	KFW 0.01 20-25 31/03A	821,754.50	0.06
3,225,000	GERMANY 2.1 22-29 15/11A	3,193,524.00	0.22	300,000	KFW 0.0500 19-34 29/09A	226,764.00	0.02
380,000	GERMANY 2.15 19-19 21/03A	285,106.40	0.02	900,000	KFW 0.1250 22-32 09/01A	741,168.00	0.05
2,587,000	GERMANY 2.2 23-28 13/04A	2,569,434.27	0.18	803,000	KFW 0.125 22-25 30/06A	772,550.24	0.05
150,000	GERMANY 2.25 22-52 14/06A	126,925.50	0.01	568,000	KFW 0.2500 18-25 15/09A	544,763.12	0.04
4,630,000	GERMANY 2.3 23-33 15/02A	4,646,899.50	0.32	300,000	KFW 0.25 17-25 30/06A	289,305.00	0.02
450,000	GERMANY 2.375 13-33 13/05A	437,791.50	0.03	400,000	KFW 0.3750 18-25 23/04A	387,636.00	0.03
1,910,000	GERMANY 2.4 23-20 15/11A	1,925,509.20	0.13	300,000	KFW 0.375 15-30 23/04A	262,122.00	0.02
3,247,898	GERMANY 2.5 12-44 04/07A	3,256,245.10	0.23	500,000	KFW 0.375 16-26 09/03A	475,660.00	0.03
3,213,551	GERMANY 2.5 14-46 15/08A	3,228,976.36	0.22	300,000	KFW 0.375 21-36 20/05A	225,750.00	0.02
1,861,000	GERMANY 2.5 23-25 13/03A	1,846,223.66	0.13	600,000	KFW 0.50 17-27 15/09A	555,714.00	0.04
2,874,000	GERMANY 2.6 23-33 15/08A	2,952,230.28	0.21	300,000	KFW 0.5 18-26 28/09A	283,545.00	0.02
132,000	GERMANY 2.75 23-33 14/02A	132,389.40	0.01	550,000	KFW 0.625 17-27 22/02A	516,945.00	0.04
200,000	GERMANY 2.875 23-28 18/04A	200,660.02	0.01	573,000	KFW 0.625 18-28 07/01A	530,254.20	0.04
200,000	GERMANY 2.875 23-33 10/01A	202,904.00	0.01	765,000	KFW 0.7500 19-29 15/01A	699,118.20	0.05
150,000	GERMANY 2 13-25 15/10A	147,232.50	0.01	795,000	KFW 0.75 18-28 28/06A	733,626.00	0.05
300,000	GERMANY 2 22-32 15/06A	284,238.00	0.02	820,000	KFW 0.875 19-39 04/07A	617,394.40	0.04
2,528,000	GERMANY 3.25 10-42 04/07A	2,812,147.20	0.20	900,000	KFW 0 19-26 30/09A	838,197.00	0.06
67,000	GERMANY 3 23-32 27/02A	68,382.21	0.00	788,000	KFW 0 20-27 31/03A	725,188.52	0.05
300,000	GERMANY 3 23-33 10/01A	306,390.00	0.02	1,170,000	KFW 0 20-28 15/09A	1,039,697.10	0.07
3,001,883	GERMANY 4.00 05-37 04/01A	3,524,180.62	0.25	550,000	KFW 0 20-30 17/09A	463,837.00	0.03
2,036,878	GERMANY 4.25 07-39 04/07A	2,497,701.28	0.17	903,000	KFW 0 21-26 15/06A	846,923.70	0.06
2,501,081	GERMANY 4.75 03-34 04/07A	3,052,919.51	0.21	875,000	KFW 0 21-28 09/11A	774,138.75	0.05
2,226,478	GERMANY 4.75 08-40 04/07A	2,902,236.34	0.20	559,000	KFW 0 21-29 15/06A	487,537.44	0.03
1,180,000	GERMANY 4.75 98-28 04/07A	1,292,572.00	0.09	650,000	KFW 0 21-31 10/01A	543,647.00	0.04
2,140,451	GERMANY 5.50 00-31 04/01A	2,568,626.82	0.18	975,000	KFW 0 21-31 15/09A	802,922.25	0.06
1,619,000	GERMANY 5.625 98-28 04/01A	1,802,983.16	0.13	800,000	KFW 0 22-27 30/04A	734,872.00	0.05
1,211,000	GERMANY 6.25 00-30 04/01A	1,466,060.82	0.10	300,000	KFW 1.125 17-32 15/09A	265,569.00	0.02
1,641,000	GERMANY 6.5 97-27 04/07A	1,842,038.91	0.13	300,000	KFW 1.125 17-37 15/06A	243,795.00	0.02
200,000	HAMBURG 0.50 16-26 27/04A	189,892.00	0.01	375,000	KFW 1.125 22-37 31/03A	306,607.50	0.02
100,000	HANNOVER RUECK SE 1.375 21-42 22/03A	81,731.00	0.01	300,000	KFW 1.25 16-36 04/07A	251,349.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
900,000 KFW 1.25 22-27 30/06A	857,916.00	0.06	250,000 LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	224,900.00	0.02
200,000 KFW 1.375 15-35 31/07A	172,842.00	0.01	100,000 LANDWIRTSCHAFTLICHE 19-29 18/12A	86,252.00	0.01
800,000 KFW 1.375 22-32 07/06A	726,776.00	0.05	300,000 LANDWIRTSCHAFTLICHE 2.75 23-32 16/02A	300,498.00	0.02
500,000 KFW 2.6250 24-34 10/01A	495,910.00	0.03	400,000 LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	369,564.00	0.03
883,000 KFW 2.75 23-28 15/03A	884,359.73	0.06	250,000 LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	237,392.50	0.02
475,000 KFW 2.875 22-29 28/12A	480,391.25	0.03	350,000 LANDWIRTSCH RENTENBK 0.00 21-31 30/06A	288,564.50	0.02
795,000 KFW 2 22-29 15/11A	768,136.95	0.05	200,000 LANDWIRTSCH RENTENBK 0.0 21-28 13/12A	176,452.00	0.01
200,000 KNOR BR 3.25 22-27 21/09A	199,400.00	0.01	125,000 LANDWIRTSCH RENTENBK 0.25 17-25 29/08A	120,147.50	0.01
350,000 KRED.WIEDER. 1.125 18-33 09/05A	306,103.00	0.02	100,000 LANDW RENTENBANK 0.625 16-36 31/10A	76,864.00	0.01
630,000 KREDITANSTA 2.7500 23-33 14/02U	633,603.60	0.04	100,000 LANDW RENTENBANK REGS 0.625 15-30 20/02A	88,900.00	0.01
450,000 KREDITANSTALT FUER W 0 20-27 20/10A	407,092.50	0.03	50,000 LANXESS AG 0.00 21-27 08/09A	43,974.00	0.00
656,000 KREDITANSTALT FUER W 2.375 24-27 05/08A	647,649.12	0.05	100,000 LANXESS AG 0.625 21-29 01/12A	81,584.00	0.01
70,000 KREDITANSTALT FUER W 2.625 24-29 26/04A	69,845.30	0.00	200,000 LANXESS AG 1.125 18-25 16/05A	194,122.00	0.01
400,000 KREDITANSTALT FUER W 2.75 23-30 15/05A	402,612.04	0.03	100,000 L-BANK BW FOERD 0.0100 21-31 20/01A	83,510.00	0.01
600,000 KREDITANSTALT FUER W 2.75 24-31 20/02A	603,030.00	0.04	100,000 LB BADEN-WUERTT REGS 3.625 15-25 16/06A	98,585.00	0.01
700,000 KREDITANSTALT FUER W 2.875 23-26 29/05A	698,614.00	0.05	100,000 LBBW 0.125 22-29 24/07A	86,709.00	0.01
400,000 KREDITANSTALT FUER W 2.875 23-33 07/06A	406,140.00	0.03	100,000 LBBW 0.25 21-28 21/07A	85,985.00	0.01
700,000 KREDITANSTALT FUER W 3.125 23-28 10/10A	712,341.00	0.05	100,000 LBBW 0.375 19-26 29/07A	91,749.00	0.01
582,000 KREDITANSTALT FUER W 3.125 23-30 07/06A	597,190.20	0.04	100,000 LBBW 0.375 21-31 21/02A.375 21-31 21/01A	78,903.00	0.01
300,000 KREDITANSTALT FUER W 3.25 23-31 24/03A	311,148.00	0.02	205,000 LBBW 1.75 22-28 28/02A	196,252.65	0.01
500,000 KREDITANSTALT KFW 2.5 22-25 19/11A	495,335.00	0.03	200,000 LBBW 2.375 22-27 26/02A	196,270.00	0.01
300,000 LAND BADEN WURT 2.75 23-28 16/02A	299,031.00	0.02	105,000 LBBW 2.875 23-26 23/03A	104,372.10	0.01
100,000 LAND BERLIN 2.625 24-31 24/01A	99,495.00	0.01	189,000 LBBW 3.25 23-26 04/11A	189,869.41	0.01
200,000 LAND BERLIN 2.875 23-29 05/04A	201,472.00	0.01	500,000 LB HESSEN-THUERINGEN 0.01 22-27 19/07A	453,810.00	0.03
200,000 LAND BERLIN 2.875 24-34 15/02A	202,200.00	0.01	200,000 LB HESSEN-THUERINGEN 0.375 20-25 12/05A	191,804.00	0.01
100,000 LAND BERLIN 3.00 23-28 04/05A	100,882.00	0.01	300,000 LB HESSEN-THUERINGEN 0.5 22-37 19/01A	220,596.00	0.02
200,000 LAND BERLIN 3.0 24-54 13/03A	199,276.00	0.01	100,000 LB HESSEN-THUERINGEN 0.625 17-27 12/01A	93,540.00	0.01
200,000 LANDESBANK BADEN 0.01 20-27 16/07A	181,616.00	0.01	100,000 LB HESSEN-THUERINGEN 0.875 18-28 20/03A	92,200.00	0.01
100,000 LANDESBANK BADEN-WU 0.01 19-28 18/09A	88,065.00	0.01	200,000 LB HESSEN-THUERINGEN 4 23-30 04/02A	203,888.00	0.01
100,000 LANDESBANK BADEN-WUE 0.375 20-27 18/02A	90,214.00	0.01	100,000 LBK 0.5 18-25 25/09A	95,916.00	0.01
100,000 LANDESBANK BADEN-WUE 0.375 21-29 07/05A	84,757.00	0.01	200,000 LBK BAD.WUERT 0.875 15-25 15/09A	192,946.00	0.01
100,000 LANDESBANK BADEN-WUER 2.2 19-29 09/05A	89,373.00	0.01	300,000 LEG IMMOBILIEN 0.8750 19-27 28/11A	272,772.00	0.02
200,000 LANDESBANK HESSETH 2.625 22-27 24/08A	192,676.00	0.01	100,000 LEG IMMOBILIEN 0.8750 22-29 17/01A	87,095.00	0.01
100,000 LANDESBANK HESSENTHU 2.875 24-34 06/02A	99,806.00	0.01	100,000 LEG IMMOBILIEN SE 0.75 21-31 30/06A	80,048.00	0.01
100,000 LANDESBANK LAND BADE 2.75 24-31 12/03A	99,245.00	0.01	200,000 LEG IMMOBILIEN SE 0.875 21-33 30/03A	152,560.00	0.01
200,000 LAND HESSEN 2.375 22-26 21/09A	196,602.00	0.01	100,000 LEG IMMOBILIEN SE 1.5 22-34 17/01A	78,933.00	0.01
100,000 LAND HESSEN 2.875 23-33 04/07A	101,341.00	0.01	100,000 LFA FOERDERBANK 0.0500 19-26 30/07A	93,335.00	0.01
50,000 LAND HESSEN 3.125 24-39 10/03A	51,210.00	0.00	100,000 LFA FOERDERBANK 0.75 15-26 13/03A	95,528.00	0.01
200,000 LAND HESSEN 3.25 23-28 05/10A	204,112.00	0.01	200,000 LFA FOERDERBANK BAYE 3.0 23-33 10/01A	203,568.00	0.01
100,000 LAND NIEDERSACHSEN 0.375 18-26 09/01A	95,316.00	0.01	200,000 LOWER SAXONY 0.50 16-26 08/06A	189,476.00	0.01
300,000 LAND NORDRHEIN 0.2500 19-26 13/03A	284,052.00	0.02	200,000 MERCEDES-BENZ 1.125 19-31 06/11A	172,712.00	0.01
430,000 LAND RENTENBANK 3.25 23-30 06/09A	443,837.40	0.03	140,000 MERCEDES-BENZ GROUP 0.75 19-30 08/02A	122,500.00	0.01
100,000 LAND SACHSEN-AN 3.1500 24-54 06/02A	102,804.00	0.01	175,000 MERCEDESSENZ GROUP 0.75 20-30 10/09A	152,362.00	0.01
100,000 LAND THURINGEN 3.0 23-28 15/11A	101,155.00	0.01	100,000 MERCEDESSENZ GROUP 0.75 21-33 11/03A	81,430.00	0.01
500,000 LANDWIRT.RENTENBANK 0.00 20-27 22/09A	454,240.00	0.03	100,000 MERCEDES-BENZ GROUP 1.00 17-27 15/11A	92,884.00	0.01
200,000 LANDWIRT.RENTENBANK 0.00 21-26 28/09A	186,142.00	0.01	50,000 MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	41,328.00	0.00
225,000 LANDWIRT.RENTENBANK 0.50 18-25 06/03A	219,163.50	0.02	306,000 MERCEDES-BENZ GROUP 1.375 16-28 11/05A	286,195.68	0.02
100,000 LANDWIRT.RENTENBANK 0.625 17-27 18/05A	93,438.00	0.01	200,000 MERCEDES-BENZ GROUP 1.50 17-29 03/07A	184,378.00	0.01
300,000 LANDWIRT.RENTENBK EMT3.25 23-33 26/09A	313,818.00	0.02	100,000 MERCEDES-BENZ GROUP 2.0 19-31 27/02A	93,602.00	0.01
100,000 LANDWIRT RENTENBANK 0.05 21-31 31/01A	83,552.00	0.01	94,000 MERCEDES-BENZ GROUP 2.125 17-37 03/07S	83,389.28	0.01
300,000 LANDWIRTSCHAFTLICHE 0.00 21-28 19/07A	267,282.00	0.02	170,000 MERCEDES-BENZ GROUP 2.375 20-30 22/05A	163,324.10	0.01
400,000 LANDWIRTSCHAFTLICHE 0.375 19-28 14/02U	365,460.00	0.03	100,000 MERCK FINANCIAL 19-31 05/07A	85,721.00	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	91,586.00	0.01	500,000	NRW 3.15 23-26 20/11A	502,595.00	0.03
200,000	MERCK FIN SERVI 0.1250 20-25 16/07A	191,710.00	0.01	50,000	NRW BANK 0.00 19-29 15/10A	43,010.50	0.00
100,000	MERCK FIN SERVI 2.3750 22-30 15/06A	95,919.00	0.01	100,000	NRWBANK 0.00 20-30 23/09A	83,888.00	0.01
100,000	MERCK FIN SERVICES 0.5 20-28 16/07A	89,734.00	0.01	200,000	NRWBANK 0.125 22-30 04/02A	172,012.00	0.01
100,000	METRO AG 1.50 15-25 19/03A	97,734.00	0.01	200,000	NRWBANK 2.625 24-29 06/02A	198,858.00	0.01
100,000	METRO AG 4.625 24-29 07/03A	102,097.00	0.01	100,000	NRWBANK 2.75 24-28 21/02A	99,775.00	0.01
100,000	MUENCHENER 0.625 18-27 10/11A	92,124.00	0.01	200,000	NRWBANK 2.875 23-33 05/04A	201,878.00	0.01
60,000	MUENCHENER HYPO 0.50 16-26 22/04A	56,833.80	0.00	100,000	NRW BANK 3.00 23-30 31/05A	101,602.00	0.01
60,000	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	36,482.40	0.00	200,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	194,878.00	0.01
200,000	MUENCHENER HYPOTHEKE 0.125 22-29 01/02A	175,500.00	0.01	1,425,000	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,413,486.00	0.10
200,000	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	167,554.00	0.01	721,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	728,462.35	0.05
300,000	MUENCHENER HYPOTHEKE 1.25 22-30 14/02A	274,818.00	0.02	100,000	RHINELANDPALATINATE 0.01 22-25 17/03A	96,743.00	0.01
100,000	MUENCHENER HYPOTHEKE 2.50 13-28 04/07A	98,386.00	0.01	200,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	212,636.00	0.01
129,000	MUENCHENER HYPOTHEKE 2.75 23-25 24/09A	127,916.40	0.01	100,000	ROBERT BOSCH GMBH 3.625 23-30 02/06A	101,815.00	0.01
200,000	MUENCHENER HYPOTHEKE 3.0 24-34 01/02A	202,486.00	0.01	100,000	SANTANDER CONS BK 4.375 23-27 13/09A	101,839.00	0.01
2,000	MUENCHENER HYPOTHEKENBK3.0 22-29 14/08A	2,025.86	0.00	100,000	SAP 1.75 14-27 22/02A	97,439.00	0.01
100,000	MUENCHENER HYPOTHEKE 3.25 23-28 23/11A	101,573.00	0.01	200,000	SAP EMTN 1.625 18-31 10/03A	183,556.00	0.01
200,000	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	194,206.00	0.01	100,000	SAP SE 0.125 20-26 18/05A	94,025.00	0.01
100,000	MUENCHENER HYPOTHEKEN 0.625 17-26 23/10A	93,972.00	0.01	100,000	SAP SE 0.375 20-29 18/05A	88,022.00	0.01
100,000	MUENCHENER HYPOTHEKEN 0.625 17-27 07/05A	93,045.00	0.01	100,000	SAP SE 1.00 18-26 13/03A	96,036.00	0.01
200,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	190,624.00	0.01	100,000	SAP SE 1.25 18-28 10/03A	93,808.00	0.01
105,000	MUENCHENER HYPOTHEKENBK3.0 22-27 04/08A	105,104.99	0.01	100,000	SAP SE 1.375 18-30 13/03A	91,583.00	0.01
150,000	MUEN HY 1.875 22-32 25/08A	139,162.50	0.01	100,000	SAXONY-ANHALT 0.5 21-51 24/03A	53,786.00	0.00
100,000	NORDDEUTSCHE LANDES 2.875 24-31 13/01A	99,432.00	0.01	75,000	STATE OF BRANDENBURG 0.75 16-36 08/08A	58,633.50	0.00
200,000	NORDDEUTSCHE LANDESB 2.875 24-27 14/05A	198,860.00	0.01	200,000	STATE OF LOWER SAXON 2.625 24-29 15/03A	199,044.00	0.01
100,000	NORDDEUTSCHE LANDESBK 0.625 17-27 18/01A	93,385.00	0.01	100,000	STATE OF LOWER SAXON 2.625 24-34 09/01A	98,934.00	0.01
100,000	NORDDEUTSCHE LANDESBK 3.125 23-26 20/02A	99,785.00	0.01	200,000	STATE OF NORTH RW 0.95 18-28 13/03A	186,492.00	0.01
200,000	NORDDEUTSCHE LBK 0.75 18-28 18/01A	184,038.00	0.01	100,000	STATE OF RHINELAND-P 3.50 23-25 16/06A	100,169.99	0.01
200,000	NORDRHEIN-WESTFALEN 3.375 23-28 31/10A	205,446.00	0.01	300,000	STATE OF RHINELANDPA 2.75 24-28 23/02A	299,712.00	0.02
550,000	NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	602,085.00	0.04	100,000	STATE OF SCHLESWIGHO 2.875 23-28 10/05A	100,376.00	0.01
259,000	NRW.BANK 0.0000 20-30 18/02A	220,631.74	0.02	200,000	STAT OF RHI-PAL 0.75 16-26 19/01A	191,770.00	0.01
25,000	NRW.BANK 0.00 21-31 28/07A	20,507.25	0.00	100,000	TALANX AG 4.0 22-29 25/10A	102,834.00	0.01
300,000	NRW.BANK 0.0625 18-28 04/01A	276,471.00	0.02	200,000	TATE OF SCHLESWIGHOL 2.875 24-31 06/03A	201,978.00	0.01
100,000	NRW.BANK 0.1 20-35 09/07A	73,464.00	0.01	200,000	THURINGIA 0.01 21-31 24/03A	166,302.00	0.01
200,000	NRW.BANK 0.25 18-25 04/07A	192,408.00	0.01	100,000	THURINGIA 0.05 20-30 06/05A	85,261.00	0.01
325,000	NRW.BANK 0.25 22-27 16/03A	300,742.00	0.02	180,000	UNICREDIT BANK AG 0.0100 20-28 15/09A	158,162.40	0.01
100,000	NRW.BANK 0.375 16-26 17/11A	93,483.00	0.01	100,000	UNICREDIT BANK AG 0.01 21-31 10/03A	82,204.00	0.01
100,000	NRW.BANK 0.5000 21-41 17/06A	65,653.00	0.00	500,000	UNICREDIT BANK AG 0.25 20-32 15/01A	409,725.00	0.03
200,000	NRW.BANK 0.5 16-26 11/05A	189,530.00	0.01	200,000	UNICREDIT BANK AG 0.375 22-33 17/01A	161,709.00	0.01
100,000	NRW.BANK 0.5 18-25 26/05A	96,740.00	0.01	300,000	UNICREDIT BANK AG 0.50 17-26 04/05A	283,479.00	0.02
300,000	NRW.BANK 0.625 16-26 11/02A	286,335.00	0.02	400,000	UNICREDIT BANK AG 0.5 22-27 23/02A	371,204.00	0.03
366,000	NRW.BANK 1.2 19-39 28/03A	284,693.10	0.02	200,000	UNICREDIT BANK AG 0.875 19-29 11/01A	181,756.00	0.01
100,000	NRW.BANK 1.2500 19-49 13/05A	67,316.00	0.00	100,000	UNICREDIT BANK AG 1.375 22-27 07/06A	94,835.00	0.01
50,000	NRW.BANK 2.5 22-37 07/09A	47,301.50	0.00	105,000	UNICREDIT BANK AG 2.75 22-26 27/02A	103,978.35	0.01
56,000	NRW.BANK 2.75 23-29 21/02A	55,969.76	0.00	105,000	UNICREDIT BANK AG 3.0 23-26 13/07A	104,478.15	0.01
100,000	NRW 0.00 19-29 26/11A	86,001.00	0.01	200,000	UNICREDIT BANK AG 3.125 23-25 20/08A	199,190.00	0.01
300,000	NRW 0.00 20-25 05/05A	289,191.00	0.02	100,000	UNIKREDIT BANK AG 0.01 20-30 24/06A	83,825.00	0.01
400,000	NRW 2.75 23-32 15/01A	401,148.04	0.03	300,000	VIER GAS TRANSP 4.00 22-27 26/09A	304,548.00	0.02
300,000	NRW 2.9 23-33 07/06A	304,440.00	0.02	200,000	VIER GAS TRANSP4.625 22-32 26/09A	214,476.00	0.01
400,000	NRW 2.9 23-53 15/01A	386,160.00	0.03	100,000	VONOVIA 0.75 21-32 01/09A	75,842.00	0.01
300,000	NRW 3.0 22-28 27/01A	302,277.00	0.02	100,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	89,620.00	0.01
100,000	NRW 3.0 24-54 20/03A	99,184.00	0.01	400,000	VONOVIA FINANCE BV 1.00 20-30 09/07A	335,796.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 VONOVIA FINANCE BV 1.625 19-39 07/10A	68,856.00	0.00	Iceland	185,762.00	0.01
200,000 VONOVIA SE 0.0 21-25 01/12A	187,666.00	0.01	100,000 ICELAND 0.00 21-28 15/04A	87,841.00	0.01
100,000 VONOVIA SE 0.2500 21-28 01/09A	85,477.00	0.01	100,000 ISLANDSBANKI 3.0000 22-27 20/09A	97,921.00	0.01
100,000 VONOVIA SE 0.375 21-27 16/06A	89,949.00	0.01	Indonesia	939,124.36	0.07
200,000 VONOVIA SE 0.625 21-29 16/06A	166,170.00	0.01	200,000 INDONESIA 1.10 21-33 12/03A	158,484.00	0.01
100,000 VONOVIA SE 0.625 21-31 24/03A	79,655.00	0.01	200,000 INDONESIA 1.4 19-31 30/10A	168,946.00	0.01
100,000 VONOVIA SE 1.375 22-26 28/01A	95,667.00	0.01	703,000 INDONESIA 1 21-29 28/07A	611,694.36	0.04
300,000 VONOVIA SE 1.5 21-41 16/06A	193,065.00	0.01	Ireland	18,391,036.22	1.28
200,000 VONOVIA SE 1.625 21-51 01/09A	115,210.00	0.01	100,000 AIB GROUP PLC 0.5 21-27 17/11A	92,021.00	0.01
300,000 VONOVIA SE 1.8750 22-28 28/06A	276,885.00	0.02	100,000 BANK OF IRELAND 0.625 18-25 14/03A	97,241.00	0.01
200,000 VONOVIA SE 1 21-33 16/06A	150,996.00	0.01	100,000 CA AUTO BANK SPA IRI 4.375 23-26 08/06A	101,076.00	0.01
200,000 VONOVIA SE 2.375 22-32 25/03A	177,502.00	0.01	200,000 CA AUTO BANK SPA IRI 4.75 23-27 25/01A	204,792.00	0.01
100,000 VONOVIA SE 4.75 22-27 23/05A	102,601.00	0.01	200,000 CCEP FINANCE IRELAND 0.5 21-29 06/05A	172,704.00	0.01
100,000 WIRTSCHAFTS UND INFR 0.01 20-27 07/05A	91,594.00	0.01	100,000 CCEP FINANCE IRELAND 0.875 21-33 06/05AA	80,717.00	0.01
200,000 WIRTSCHAFTS UND INFR 2.625 23-33 26/01A	198,436.00	0.01	225,000 CCEP FINANCE IRELAND 0 21-25 06/05A	213,529.50	0.01
100,000 WIRTSCHAFTS UND INFRA 0.875 18-28 14/06A	92,548.00	0.01	100,000 CCEP FINANCE IRELAND 1.5 21-41 06/05AA	74,019.00	0.01
300,000 WIRTSCHAFTS UND INFRA 2.875 24-34 22/02A	302,121.03	0.02	100,000 CRH FINANCE 1.375 16-28 18/10A	91,823.00	0.01
200,000 WL BANK 0.50 15-27 01/04A	185,468.00	0.01	100,000 CRH SMW FINANCE DAC 1.25 20-26 05/05A	94,696.00	0.01
100,000 WL BANK 0.75 16-26 02/02A	95,539.00	0.01	100,000 CRH SMW FINANCE DAC 4.00 23-31 11/07A	103,113.00	0.01
200,000 WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	178,034.00	0.01	100,000 CRH SMW FINANCE DAC 4.0 23-27 11/07A	101,790.00	0.01
Greece	7,420,054.69	0.52	100,000 CRH SMW FINANCE DAC 4.25 23-35 11/07A	104,811.00	0.01
500,000 GREECE 0.00 20-35 04/02A	427,590.00	0.03	100,000 DELL BANK INTL DAC 0.5 21-26 27/10A	92,769.00	0.01
1,175,000 GREECE 0.750 21-31 18/06A	999,055.50	0.07	100,000 DELL BANK INTL DAC 4.5 22-27 18/10A	103,044.00	0.01
500,000 GREECE 1.5 20-30 18/06A	457,075.00	0.03	100,000 DXC CAPITAL FUNDING LT0.45 21-27 15/09A	89,085.00	0.01
200,000 GREECE 1.875 19-26 23/07A	196,624.00	0.01	100,000 EATON CAPITAL UNLIMI 0.128 21-26 08/03A	93,818.00	0.01
300,000 GREECE 1.875 21-52 24/01A	205,701.00	0.01	200,000 EATON CAPITAL UNLIMI 0.697 19-25 14/05A	193,532.00	0.01
300,000 GREECE 2.0000 20-27 22/04A	294,345.00	0.02	50,000 FRESenius FINANCE IR 0.875 21-31 01/04A	40,602.50	0.00
500,000 GREECE 3.75 17-28 30/01A	516,455.00	0.04	200,000 FRESenius FIN IRELAND 2.125 17-27 01/02A	192,318.00	0.01
300,000 GREECE 3.875 23-28 15/06A	311,829.00	0.02	50,000 FRESenius FIN IRL 0.5 21-28 01/10A	44,066.00	0.00
1,200,000 GREECE 3.90 17-33 30/01A	1,260,840.00	0.09	100,000 FRESenius FIN IRL 3.00 17-32 30/01A	94,546.00	0.01
386,000 GREECE 3.9 19-29 12/03A	402,825.74	0.03	100,000 HAMMERSON IRL FIN 1.75 21-27 03/06A	92,361.00	0.01
500,000 GREECE 4.20 17-42 30/01A	528,350.00	0.04	1,100,297 IRELAND 0.00 21-31 18/10A	908,636.27	0.06
620,000 GREECE 4.25 23-33 15/06A	667,926.00	0.05	789,000 IRELAND 0.20 20-30 18/10A	678,784.59	0.05
800,000 GREECE 4.375 23-38 18/07A	862,424.00	0.06	916,838 IRELAND 0.2 20-27 15/05A	851,100.72	0.06
289,000 HELLENIC REPUBLIC GO 3.375 24-34 15/06A	289,014.45	0.02	531,000 IRELAND 0.35 22-32 18/10A	440,560.08	0.03
Guernsey	92,498.00	0.01	648,000 IRELAND 0.4 20-35 15/05A	504,448.56	0.04
100,000 SIRIUS REAL ESTATE L 1.125 21-26 22/06A	92,498.00	0.01	394,000 IRELAND 0.55 21-41 22/04A	269,373.86	0.02
Hong Kong	133,086.00	0.01	952,000 IRELAND 0.9 18-28 15/02A	892,138.24	0.06
200,000 HONG KONG MONETARY A 1.0 21-41 24/11A	133,086.00	0.01	1,133,338 IRELAND 1.00 16-26 15/05A	1,092,152.49	0.08
Hungary	1,768,948.88	0.12	983,000 IRELAND 1.1 19-29 15/05A	915,762.80	0.06
154,000 HUNGARI 4.0 24-29 25/07A	153,570.34	0.01	628,000 IRELAND 1.30 18-33 15/05A	560,684.68	0.04
300,000 HUNGARIAN EXP-IMP BK 6 23-29 16/05A	316,959.00	0.02	673,000 IRELAND 1.35 18-31 18/03A	622,666.33	0.04
200,000 HUNGARY 0.125 21-28 21/09A	169,016.00	0.01	955,800 IRELAND 1.50 19-50 15/05A	700,582.28	0.05
80,000 HUNGARY 0.50 20-30 18/11A	63,600.00	0.00	811,000 IRELAND 1.70 17-37 15/05A	710,800.95	0.05
183,000 HUNGARY 1.125 20-26 28/04A	172,903.89	0.01	977,148 IRELAND 2.4 14-30 15/05A	969,008.36	0.07
80,000 HUNGARY 1.50 20-50 17/11A	46,052.00	0.00	1,167,547 IRELAND 2 15-45 18/02A	995,240.41	0.07
80,000 HUNGARY 1.6250 20-32 28/04A	65,412.00	0.00	372,000 IRELAND 3 23-43 18/10A	376,017.60	0.03
80,000 HUNGARY 1.75 17-27 10/10A	74,888.00	0.01	1,400,000 IRELAND 5.4 09-25 13/03A	1,425,200.00	0.10
255,000 HUNGARY 1.75 20-35 05/06A	195,694.65	0.01	200,000 JOHNSON CONTROLS INT 0.375 20-27 15/09A	180,618.00	0.01
300,000 HUNGARY 4.25 22-31 16/06A	300,075.00	0.02	100,000 JOHNSON CONTROLS INT 1 20-32 15/09A	82,740.00	0.01
200,000 HUNGARY 5.375 23-33 12/09A	210,778.00	0.01	100,000 KERRY GROUP FINANCIAL 0.875 21-31 01/12A	83,770.00	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	294,372.00	0.02	1,652,000	BUONI POLIENNAL 2.45 20-50 01/09S	1,226,197.00	0.09
100,000	LINDE 1.0 22-27 31/03A	93,989.00	0.01	964,000	BUONI POLIENNAL 3.5000 24-31 15/02S	971,673.44	0.07
100,000	LINDE 1.375 22-31 31/03A	89,059.00	0.01	1,240,000	BUONI POLIENNAL 4.1500 23-39 01/10S	1,261,452.00	0.09
100,000	LINDE PLC 0.00 21-26 30/09A	92,373.00	0.01	100,000	CA ITALIA SPA 3.5 24-33 15/07A	102,633.00	0.01
100,000	LINDE PLC 0.3750 21-33 30/09A	76,951.00	0.01	300,000	CASSA DI RISPARMIO D 3.5 23-30 15/01A	304,770.00	0.02
100,000	LINDE PLC 1.0000 21-51 30/09A	61,144.00	0.00	300,000	CASSA RISPARMIO PARM 3.5 24-36 11/03A	308,313.00	0.02
100,000	LINDE PLC 1.625 22-35 31/03A	84,578.00	0.01	100,000	CRED AGRI CARIPARMA 0.625 17-26 13/01A	95,090.00	0.01
200,000	LINDE PUBLIC LIMITED 3.0 24-28 14/02A	199,260.00	0.01	100,000	CREDIT AGRICOLE 1.0000 20-45 17/01A	63,646.00	0.00
200,000	LINDE PUBLIC LIMITED 3.2 24-31 14/02A	200,646.00	0.01	100,000	CREDIT AGRICOLE 1.00 19-27 25/03A	93,499.00	0.01
100,000	LINDE PUBLIC LIMITED 3.4 24-36 14/02A	100,458.00	0.01	100,000	CREDIT AGRICOLE ITAL 1.625 17-29 21/03A	92,901.00	0.01
200,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	200,050.00	0.01	100,000	CREDIT AGRICOLE ITALIA 0.25 20-28 17/01A	89,360.00	0.01
100,000	RYANAIR DAC 0.875 21-26 25/05A	94,383.00	0.01	100,000	CREDIT AGRICOLE ITALIA 0.75 22-42 20/01A	64,075.00	0.00
200,000	RYANAIR DAC 2.875 20-25 15/09A	197,956.00	0.01	200,000	CREDITO EMILIANO SPA 0.01 21-28 07/07A	174,564.00	0.01
100,000	SMURFIT KAPPA 2.875 18-26 15/01S	98,407.00	0.01	300,000	ERG SPA 0.5 20-27 11/09A	269,877.00	0.02
200,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	186,816.00	0.01	200,000	FERROVIE DELLO STA 3.36 17-25 27/06A	194,752.00	0.01
100,000	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	80,480.00	0.01	100,000	FERROVIE DELLO STATO 0.375 21-28 25/03A	88,874.00	0.01
100,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	101,745.00	0.01	100,000	FERROVIE STATO ITALIA 1.125 19-26 09/07A	94,740.00	0.01
225,000	VODAFONE INTL FIN 3.75 22-34 02/12A	229,905.00	0.02	100,000	FERROVIE STATO ITALIA 3.75 22-27 14/04AA	100,491.00	0.01
100,000	ZURICH FINANCE 1.6250 19-39 17/06A	79,704.00	0.01	100,000	FERROVIE STATO ITALIA 4.125 23-29 23/05A	102,742.00	0.01
	Israel	876,413.10	0.06	100,000	HERA 5.20 13-28 29/01A	106,116.00	0.01
200,000	ISRAEL 0.625 22-32 18/01A	154,428.00	0.01	200,000	HERA S.P.A. 0.25 20-30 03/12A	161,816.00	0.01
200,000	ISRAEL 1.50 17-27 18/01A	185,784.00	0.01	150,000	HERA SPA 0.8750 19-27 05/07A	138,072.00	0.01
380,000	ISRAEL 1.5 19-29 16/01A	338,397.60	0.02	100,000	HERA SPA 1 21-34 25/04A	76,868.00	0.01
100,000	ISRAEL 2.375 17-37 18/01A	83,271.00	0.01	100,000	HERA SPA 4.25 23-33 20/04A	103,810.00	0.01
150,000	ISRAEL 2.5 19-49 16/01A	114,532.50	0.01	200,000	ICCREA BANCA 3.5 24-32 04/03A	203,220.00	0.01
	Italy	186,864,178.95	13.01	100,000	ICCREA BANCA SPA 4.00 23-27 08/11A	101,772.00	0.01
100,000	A2A EX AEM 0.625 20-32 28/10A	76,714.00	0.01	200,000	INTE 4.875 23-30 19/05A	213,040.00	0.01
200,000	A2A EX AEM 4.375 23-34 03/02A	207,516.00	0.01	250,000	INTESA SANPAOLO 0.625 21-26 24/02A	235,767.50	0.02
100,000	A2A SPA 2.5 22-26 15/06A	97,611.00	0.01	200,000	INTESA SANPAOLO 1.375 15-25 18/12A	193,148.00	0.01
100,000	ACEA SPA 0.5 20-29 06/02A	86,770.00	0.01	300,000	INTESA SANPAOLO 1.75 18-28 20/03A	279,942.00	0.02
100,000	ACEA SPA 1.50 18-27 08/06	94,640.00	0.01	100,000	INTESA SANPAOLO 1.75 19-29 04/07A	91,530.00	0.01
300,000	ACEA SPA 1 16-26 24/10A	281,940.00	0.02	100,000	INTESA SANPAOLO 1 19-26 19/11A	93,799.00	0.01
100,000	AEROPORTI DI ROMA 1.625 20-29 02/02A	91,440.00	0.01	350,000	INTESA SANPAOLO 2.125 20-25 26/05A	343,549.50	0.02
100,000	AEROPORTI DI ROMA 1.75 21-31 30/07A	87,415.00	0.01	100,000	INTESA SANPAOLO 3.25 14-26 10/02A	99,594.00	0.01
100,000	AEROPORTI DI ROMA 4.875 23-33 10/07A	107,045.00	0.01	200,000	INTESA SANPAOLO 3.625 23-28 30/06A	203,044.00	0.01
100,000	ASSICURAZ GENERALI 2.124 19-30 01/10A	89,167.00	0.01	150,000	INTESA SANPAOLO 4.75 22-27 06/09A	154,776.00	0.01
100,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	88,822.00	0.01	100,000	INTESA SANPAOLO 4 23-26 19/05A	100,825.00	0.01
100,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	100,793.99	0.01	190,000	INTESA SANPAOLO 5.125 23-31 29/08A	206,303.90	0.01
200,000	ASSICURAZ GENERALI 5.272 23-33 12/09A	212,640.00	0.01	300,000	INTESA SANPAOLO 5.25 22-30 13/01A	325,422.00	0.02
200,000	ASSICURAZ GENERALI 5.399 23-33 20/04A	214,514.00	0.01	150,000	INTESA SANPAOLO 5.625 23-33 08/03A	166,071.00	0.01
100,000	ASSICURAZIONI GENER 3.875 19-29 29/01A	100,597.00	0.01	150,000	INTESA SANPAOLO 5 23-28 08/03A	154,968.00	0.01
100,000	ASSICURAZIONI GENERAL 3.212 24-29 15/01A	99,239.00	0.01	250,000	INTESA SANPAOLO SPA 1.35 21-31 24/02A	211,985.00	0.01
100,000	ASTM SPA 1.5000 21-30 25/01A	87,172.00	0.01	100,000	IREN 3.875 24-32 22/07A	101,225.00	0.01
400,000	ASTM SPA 2.3750 21-33 25/11A	340,200.00	0.02	100,000	IREN SPA 0.8750 19-29 14/10A	87,229.00	0.01
100,000	BANCO BPM 3.75 23-28 27/06A	101,348.00	0.01	100,000	IREN SPA 1.000 20-30 01/07A	85,619.00	0.01
100,000	BANCO BPM SPA 3.3750 24-30 24/01A	100,252.00	0.01	100,000	IREN SPA 1.95 18-25 19/09A	97,469.00	0.01
100,000	BANCO BPM SPA 4.625 23-27 29/11A	102,750.00	0.01	200,000	ITALGAS 3.125 24-29 08/02A	196,720.00	0.01
100,000	BANCO BPM SPA 4.875 23-27 18/01A	102,826.00	0.01	100,000	ITALGAS 4.125 23-32 08/06A	102,999.00	0.01
2,291,000	BUONI POLIENNAL 0.5000 20-26 01/02S	2,180,779.99	0.15	100,000	ITALGAS SPA 0.5 21-33 16/02A	76,274.00	0.01
1,431,000	BUONI POLIENNAL 1.50 21-45 30/04S	927,488.34	0.06	100,000	ITALGAS SPA 0.875 19-30 24/04A	86,067.00	0.01
719,000	BUONI POLIENNAL 2.15 21-72 01/03S	452,035.30	0.03	100,000	ITALGAS SPA 0 21-28 16/02U	88,530.00	0.01
				100,000	ITALGAS SPA 1.625 17-29 18/01A	92,604.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,284,000	ITALY 0.00 21-26 01/04	2,143,808.08	0.15	3,233,000	ITALY 4.00 05-37 01/02S	3,305,742.50	0.23
2,011,000	ITALY 0.25 21-28 15/03S	1,798,839.50	0.13	1,869,000	ITALY 4.1 23-29 01/02S	1,945,068.30	0.14
1,856,000	ITALY 0.45 21-29 15/02S	1,631,312.64	0.11	1,968,000	ITALY 4.2 23-34 01/03S	2,061,007.68	0.14
1,777,000	ITALY 0.5 21-28 15/07S	1,592,458.55	0.11	2,232,000	ITALY 4.35 23-33 01/11S	2,367,906.48	0.16
2,265,000	ITALY 0.60 21-31 01/08S	1,862,124.45	0.13	2,194,000	ITALY 4.4 22-33 01/05S	2,340,712.78	0.16
1,756,000	ITALY 0.85 19-27 15/01S	1,650,780.48	0.11	1,166,000	ITALY 4.45 22-43 01/09S	1,221,478.28	0.09
2,601,000	ITALY 0.9 20-31 01/04S	2,208,275.01	0.15	2,654,000	ITALY 4.5 10-26 01/03S	2,716,023.98	0.19
2,480,000	ITALY 0.95 20-27 15/09S	2,307,044.80	0.16	1,636,000	ITALY 4.5 23-53 01/10S	1,724,687.56	0.12
1,863,000	ITALY 0.95 20-30 01/08S	1,614,922.92	0.11	2,846,000	ITALY 4.75 13-28 01/09S	3,032,413.00	0.21
1,999,000	ITALY 0.95 21-31 01/12S	1,672,843.16	0.12	2,004,000	ITALY 4.75 13-44 01/09S	2,190,492.24	0.15
2,126,000	ITALY 0.95 21-32 01/06S	1,753,907.48	0.12	1,257,000	ITALY 4 22-35 30/04S	1,293,075.90	0.09
1,839,000	ITALY 0.95 21-37 01/03S	1,310,048.43	0.09	1,010,000	ITALY 4 23-31 30/10S	1,051,834.20	0.07
2,395,000	ITALY 0 21-26 01/08S	2,226,823.10	0.15	2,811,000	ITALY 5.00 03-34 01/08S	3,135,754.83	0.22
1,413,000	ITALY 1.10 22-27 01/04S	1,332,162.27	0.09	3,303,000	ITALY 5.25 98-29 01/11S	3,647,701.08	0.25
1,345,000	ITALY 1.2 22-25 15/08S	1,306,062.25	0.09	2,704,000	ITALY 5.75 02-33 01/02S	3,152,836.96	0.22
2,007,000	ITALY 1.25 16-26 01/12S	1,912,951.98	0.13	2,739,000	ITALY 5 07-39 01/08S	3,062,585.46	0.21
2,417,000	ITALY 1.35 19-30 01/04S	2,167,831.47	0.15	2,705,000	ITALY 5 09-25 01/03S	2,739,164.15	0.19
1,602,000	ITALY 1.45 20-36 01/03S	1,250,088.66	0.09	2,368,000	ITALY 5 09-40 01/09S	2,646,974.08	0.18
1,772,000	ITALY 1.45 25 15-03S	1,734,628.52	0.12	3,137,000	ITALY 6.5 97-27 01/11S	3,496,500.20	0.24
2,425,000	ITALY 1.50 15-25 01/06S	2,372,814.00	0.17	3,412,000	ITALY 6 99-31 01/05S	3,987,365.56	0.28
3,293,000	ITALY 1.60 16-26 01/06S	3,186,438.52	0.22	1,385,000	ITALY 7.25 96-26 01/11S	1,525,065.05	0.11
2,682,000	ITALY 1.65 15-32 01/03S	2,357,773.02	0.16	1,388,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	1,292,408.44	0.09
2,926,000	ITALY 1.65 20-30 01/12S	2,633,458.52	0.18	871,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	866,340.15	0.06
1,693,000	ITALY 1.70 20-51 01/09S	1,056,973.76	0.07	720,000	ITALY BUONI POLIENNA 3.2 24-26 28/01S	718,747.20	0.05
1,807,000	ITALY 1.80 20-41 01/03S	1,325,434.50	0.09	572,000	ITALY BUONI POLIENNA 3.35 24-29 01/07S	575,723.72	0.04
2,024,000	ITALY 1.85 20-25 01/07S	1,986,434.56	0.14	2,021,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	2,053,133.90	0.14
1,805,000	ITALY 2.00 15-25 01/12S	1,768,900.00	0.12	862,000	ITALY BUONI POLIENNA 3.85 24-34 01/07S	875,283.42	0.06
2,258,000	ITALY 2.00 18-28 01/02S	2,169,079.96	0.15	1,859,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	1,930,720.22	0.13
1,602,000	ITALY 2.05 17-27 01/08S	1,549,518.48	0.11	1,616,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	1,621,138.88	0.11
2,115,000	ITALY 2.10 19-26 15/07S	2,066,016.60	0.14	1,370,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,399,742.70	0.10
1,000,000	ITALY 2.15 22-52 01/09S	681,650.00	0.05	1,585,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,603,005.60	0.11
1,758,000	ITALY 2.20 17-27 01/06S	1,710,727.38	0.12	1,518,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	1,557,134.04	0.11
1,844,000	ITALY 2.25 16-36 01/09S	1,566,570.20	0.11	2,216,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	2,224,398.86	0.15
1,741,000	ITALY 2.45 16-33 01/09S	1,590,386.09	0.11	200,000	MEDIOBANCA 1.1250 19-25 15/07A	193,482.00	0.01
1,969,000	ITALY 2.50 22-32 01/12S	1,826,208.12	0.13	100,000	MEDIOBANCA 1.375 15-25 10/11A	96,633.00	0.01
1,805,000	ITALY 2.5 18-25 15/11S	1,783,827.35	0.12	100,000	MEDIOBANCA 3.25 24-28 30/11A	99,813.00	0.01
1,933,000	ITALY 2.65 22-27 01/12S	1,903,057.83	0.13	150,000	MEDIOBANCA 4.875 23-27 13/09A	153,820.50	0.01
2,016,000	ITALY 2.7 16-47 01/03S	1,616,650.56	0.11	100,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	89,817.00	0.01
1,028,000	ITALY 2.8 16-67 01/01S	778,237.12	0.05	300,000	MEDIOBANCA SPA 1.25 17-29 24/11A	269,460.00	0.02
2,387,000	ITALY 2.8 18-28 01/12S	2,352,913.64	0.16	100,000	PIRELLI C 4.25 23-28 18/01A	102,115.00	0.01
1,921,000	ITALY 2.8 22-29 15/06S	1,884,673.89	0.13	100,000	POSTE ITALIANE SPA 0.50 20-28 10/12A	86,876.00	0.01
1,625,000	ITALY 2.95 17-38 01/09S	1,457,007.50	0.10	200,000	SNAM 3.875 24-34 19/02A	201,594.00	0.01
2,296,000	ITALY 3.00 19-29 01/02S	2,274,762.00	0.16	200,000	SNAM S.P.A. 0 21-25 15/02A	190,660.00	0.01
1,470,000	ITALY 3.1 19-40 01/03S	1,320,942.00	0.09	100,000	SNAM SPA 0.7500 22-29 20/06A	87,423.00	0.01
2,295,000	ITALY 3.25 14-46 01/09S	2,027,930.85	0.14	200,000	SNAM SPA 0.75 20-30 17/06A	170,112.00	0.01
2,256,000	ITALY 3.35 18-35 01/06S	2,184,800.64	0.15	200,000	SNAM SPA 0.875 16-26 25/10A	187,786.00	0.01
1,560,000	ITALY 3.4 22-28 01/04S	1,575,834.00	0.11	100,000	SNAM SPA 0 20-28 07/12U	85,813.00	0.01
1,517,000	ITALY 3.4 23-25 28/03S	1,515,134.09	0.11	100,000	SNAM SPA 1.25 22-34 20/06A	80,177.00	0.01
1,958,000	ITALY 3.45 17-48 01/03S	1,776,982.90	0.12	100,000	SNAM SPA 3.375 22-26 05/12A	99,670.00	0.01
3,750,000	ITALY 3.5 14-30 01/03S	3,802,837.50	0.26	220,000	SNAM SPA 4 23-29 27/11A	225,563.80	0.02
1,635,000	ITALY 3.85 18-49 01/09S	1,573,998.15	0.11	100,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	100,960.99	0.01
1,874,000	ITALY 3.85 22-29 15/12S	1,932,581.24	0.13	100,000	TERNA RETE ELETTRICA 3.875 23-33 24/07A	102,511.00	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	TERNA S.P.A. 0.375 20-30 25/09A	164,822.00	0.01	100,000	SUMITOMO MITSUI BANKI 0.409 19-29 07/11A	85,035.00	0.01
100,000	TERNA SPA 0.125 19-25 25/07A	95,646.00	0.01	100,000	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	86,188.00	0.01
100,000	TERNA SPA 1.00 16-28 11/10U	90,428.00	0.01	100,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	95,865.00	0.01
235,000	TERNA SPA 1.375 17-27 26/07A	220,225.55	0.02	150,000	SUMITOMO MITSUI FINA 4.492 23-30 12/06A	158,628.00	0.01
200,000	UBI BANCA 0.375 16-26 14/09A	186,100.00	0.01	100,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	93,816.00	0.01
250,000	UBI BANCA 1.625 19-25 21/04A	244,655.00	0.02	100,000	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	88,888.00	0.01
300,000	UNICREDIT 3.375 23-27 31/01A	300,909.03	0.02	200,000	SUMITOMO TRUST 4.086 23-28 19/04A	205,132.00	0.01
200,000	UNICREDIT 4.0 24-34 05/03A	202,830.00	0.01	100,000	SUMI TRUST BANKING 0.277 21-28 25/10A	87,159.00	0.01
200,000	UNICREDIT SPA 0.325 21-26 19/01A	188,798.00	0.01	100,000	TAKEDA PHARMA 0.75 20-27 09/07A	91,962.00	0.01
300,000	UNICREDIT SPA 0.75 15-25 30/04A	290,487.00	0.02	100,000	TAKEDA PHARMA 1.375 20-32 09/07A	85,354.00	0.01
200,000	UNICREDIT SPA 0.85 21-31 19/01A	166,662.00	0.01	200,000	TAKEDA PHARMA 1 20-29 09/07A	177,878.00	0.01
100,000	UNICREDIT SPA 1.625 22-32 18/01A	86,773.00	0.01	300,000	TAKEDA PHARMA 2.25 18-26 21/11A	291,135.00	0.02
150,000	UNICREDIT SPA 5.85 22-27 15/11A	157,746.00	0.01	100,000	TAKEDA PHARMA 2 20-40 09/07A	78,973.00	0.01
100,000	UNIONE DI BANCHE ITA 1.0 19-25 25/09A	96,380.00	0.01	200,000	TAKEDA PHARMA 3 18-30 21/11A	195,482.00	0.01
200,000	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	186,254.00	0.01				
	Ivory coast	563,488.00	0.04		Jersey	552,249.00	0.04
100,000	AFRICAN DEV BANK 0.5 19-29 21/03A	89,607.00	0.01	100,000	APTIV PLC 1.50 15-25 10/03A	97,747.00	0.01
200,000	AFRICAN DEV BANK 0.5 22-27 22/03A	186,394.00	0.01	200,000	HEATHROW FUNDING 1.50 15-30 11/05A	178,532.00	0.01
100,000	AFRICAN DEV BANK 0.875 18-28 24/05A	92,563.00	0.01	100,000	HEATHROW FUNDING LIM 1.125 21-30 08/04A	86,015.00	0.01
200,000	AFRICAN DEV BANK 2.25 22-29 14/09A	194,924.00	0.01	100,000	HEATHROW FUNDING LIM 4.5 23-33 11/07A	105,492.00	0.01
	Japan	6,009,877.98	0.42	100,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	84,463.00	0.01
100,000	DBJ 0.01 21-25 09/09A	95,201.00	0.01				
100,000	DEVE BA OF JAPAN INC 3.5 23-27 13/09A	101,457.00	0.01		Latvia	1,202,012.37	0.08
200,000	DEVELOPMENT BANK JAP 3.125 23-28 13/04A	200,715.98	0.01	100,000	LATVIA 0.375 16-26 07/10A	93,550.00	0.01
200,000	EAST JAPAN RAILWAY 1.1040 21-39 15/09A	145,042.00	0.01	200,000	LATVIA 0 21-29 24/01A	173,934.00	0.01
100,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	89,164.00	0.01	100,000	LATVIA 0 21-31 17/03U	79,527.00	0.01
100,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A/09A	98,636.00	0.01	100,000	LATVIA 1.375 15-25 23/09A	97,291.00	0.01
100,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	105,560.00	0.01	100,000	LATVIA 2.25 17-47 15/02A	76,124.00	0.01
100,000	EAST JAPAN RAILWAY 4.11 23-43 22/02A	105,034.00	0.01	256,000	LATVIA 3.5 23-28 17/01A	260,001.28	0.02
100,000	EAST JAPAN RAILWAY 4.3890 23-43 05/09A	107,526.00	0.01	50,000	LATVIA 3.875 23-29 22/05A	51,336.50	0.00
100,000	JAPAN BANK FOR INTL 1.5 22-29 01/06A	93,116.00	0.01	209,000	LATVIA GOVERNMENT IN 3.875 23-33 12/07A	216,944.09	0.02
400,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	409,092.00	0.03	150,000	LATVIA GOV INTL BOND 3.875 22-27 25/03A	153,304.50	0.01
100,000	MIZU FI 4.029 22-32 05/09A	103,581.00	0.01				
300,000	MIZU FI 4.157 23-28 20/05A	307,782.00	0.02		Liechtenstein	279,504.00	0.02
300,000	MIZU FI 4.416 23-33 20/05A	317,190.00	0.02	100,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	80,772.00	0.01
100,000	MIZUHO FINANCIAL 1.5980 18-28 10/04A	93,907.00	0.01	200,000	SWISS LIFE FINANCE 3.25 22-29 31/08A	198,732.00	0.01
100,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	105,940.00	0.01				
100,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	90,361.00	0.01		Lithuania	1,037,030.56	0.07
100,000	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	85,505.00	0.01	80,000	LITHUANIA 0.25 20-25 06/05A	77,316.80	0.01
100,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	94,691.00	0.01	182,000	LITHUANIA 0.50 20-50 28/07A	90,379.38	0.01
200,000	MIZUHO FINANCIAL GRO 3.98 24-34 21/05A	203,504.00	0.01	4,000	LITHUANIA 0.5 19-29 19/06A	3,464.40	0.00
100,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	93,710.00	0.01	187,000	LITHUANIA 0.75 20-30 06/05A	160,698.45	0.01
100,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	83,656.00	0.01	31,000	LITHUANIA 0.75 21-51 15/07A	16,286.16	0.00
100,000	NTT FINANCE 3.359 24-31 12/03A	100,752.00	0.01	106,000	LITHUANIA 0.95 17-27 26/05A	98,649.96	0.01
200,000	NTT FINANCE CORP 0.01 21-25 03/03A	193,218.00	0.01	83,000	LITHUANIA 1.625 19-49 19/06A	55,532.81	0.00
100,000	NTT FINANCE CORP 0.082 21-25 13/12A	94,596.00	0.01	68,000	LITHUANIA 2.1 17-47 26/05A	52,735.36	0.00
100,000	NTT FINANCE CORP 0.342 21-30 03/03A	84,594.00	0.01	200,000	LITHUANIA 2.125 14-26 29/10A	195,312.00	0.01
200,000	NTT FINANCE CORP 0.399 21-28 13/12A	176,204.00	0.01	146,000	LITHUANIA 2.125 15-35 22/10A	127,659.48	0.01
100,000	ORIX 3.78 24-29 29/05A	101,313.00	0.01	154,000	LITHUANIA GOVERNMENT 3.875 23-33 14/06A	158,995.76	0.01
200,000	ORIX CORP 4.477 23-28 01/06A	207,472.00	0.01				
100,000	SUMITOMO MITSUI BANK 3.602 23-26 16/02A	99,863.00	0.01		Luxembourg	57,786,643.02	4.02
				100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	83,839.00	0.01
				100,000	AROUNDTOWN SA 0 20-26 16/07A	88,397.00	0.01
				300,000	AROUNDTOWN SA 1.625 18-28 31/01A	250,338.00	0.02
				400,000	BANQUE EUROPEAN D IN 3.0 24-39 15/02A	400,552.00	0.03
				670,000	BANQUE EUROPEENNE D I2.75 24-29 17/07A	672,251.27	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
900,000 BANQUE EUROPEENNE D IN 2.75 24-34 16/01A	897,669.00	0.06	100,000 BEI 2.625 13-35 15/03A	98,118.00	0.01
217,000 BANQUE EUROP INVEST 0.01 21-30 15/11A	182,434.07	0.01	643,000 BEI 2.75 12-25 15/09A	639,765.71	0.04
400,000 BANQUE EUROP INVEST 0.05 19-34 13/10A	301,176.00	0.02	324,000 BEI 2.75 13-40 15/03A	315,718.56	0.02
275,000 BANQUE EUROP INVEST 0.1 19-26 15/10A	256,877.50	0.02	100,000 BEI 3.625 12-42 14/03A	108,099.00	0.01
400,000 BANQUE EUROP INVEST 0.125 15-25 15/04A	387,228.00	0.03	600,000 BEI 3 23-33 15/07A	611,442.00	0.04
400,000 BANQUE EUROP INVEST 0.25 16-29 14/09A	351,224.00	0.02	650,000 BEI 4.00 05-37 15/10A	729,768.00	0.05
550,000 BANQUE EUROP INVEST 0.25 22-32 20/01A	456,962.00	0.03	800,000 BEI 4 10-30 15/04A	858,816.00	0.06
470,000 BANQUE EUROP INVEST 0.375 16-26 14/04A	446,307.30	0.03	300,000 CNH IND FIN 1.75 17-25 12/09A	292,338.00	0.02
610,000 BANQUE EUROP INVEST 0.375 18-25 16/07A	588,698.80	0.04	100,000 CNH INDUSTRIAL 1.875 18-26 19/01A	96,915.00	0.01
400,000 BANQUE EUROP INVEST 0.375 18-26 15/05A	379,560.00	0.03	200,000 CROMWELL EREIT LUX 2.125 20-25 19/11A11A	190,542.00	0.01
400,000 BANQUE EUROP INVEST 0.375 22-27 15/09A	368,936.00	0.03	300,000 DH EUROPE FIN 0.20 19-26 18/03A	281,733.00	0.02
500,000 BANQUE EUROP INVEST 0.5 17-27 15/01A	469,580.00	0.03	300,000 DH EUROPE FIN 0.45 19-28 18/03A	270,420.00	0.02
500,000 BANQUE EUROP INVEST 0.625 19-29 22/01A	453,940.00	0.03	200,000 DH EUROPE FIN 1.35 19-39 18/09A	152,046.00	0.01
350,000 BANQUE EUROP INVEST 0 21-26 22/12A	324,593.50	0.02	300,000 DH EUROPE FINANCE II 0.75 19-31 18/09A	252,165.00	0.02
400,000 BANQUE EUROP INVEST 0 21-27 15/11A	363,092.00	0.03	320,000 EFSF 0.7000 22-53 17/01A	177,232.00	0.01
460,000 BANQUE EUROP INVEST 0 21-28 28/09U	408,227.00	0.03	600,000 EFSF 3.0000 23-28 15/12A	606,600.00	0.04
500,000 BANQUE EUROP INVEST 0 21-31 14/01A	417,855.00	0.03	500,000 EURO FINANCIAL 1.5 22-25 15/12A	487,005.00	0.03
506,000 BANQUE EUROP INVEST 1.125 17-33 13/04A	441,454.64	0.03	200,000 EUROFIN SCIENTIFIC 0.875 21-31 19/05A	163,334.00	0.01
200,000 BANQUE EUROP INVEST 1.25 14-26 13/11A	192,476.00	0.01	100,000 EUROFIN SCIENTIFIC 3.75 20-26 17/07A	100,169.01	0.01
397,000 BANQUE EUROP INVEST 1.5 18-48 16/10A	292,529.45	0.02	100,000 EUROFIN SCIENTIFIC 4 22-29 06/07A06/07A	100,933.99	0.01
675,000 BANQUE EUROP INVEST 1.5 22-32 15/06A	616,605.75	0.04	600,000 EUROPEAN FINL STAB 3.375 23-38 30/08A	623,442.00	0.04
445,000 BANQUE EUROP INVEST 1 16-32 14/04A	391,702.35	0.03	590,000 EUROPEAN FINL STABIL 2.875 24-34 13/02A	593,392.50	0.04
245,000 BANQUE EUROP INVEST 1 19-42 14/11A	175,740.95	0.01	290,000 EUROPEAN FINL STABIL 3.50 23-29 11/04A	300,135.50	0.02
500,000 BANQUE EUROP INVEST 2.25 22-30 15/03A	488,140.00	0.03	750,000 EUROPEAN FINL STABIL 2.625 24-29 16/07A	746,197.50	0.05
809,000 BANQUE EUROP INVEST 2.75 23-28 28/07A	811,030.51	0.06	549,000 EUROPEAN FIN STAB 3.00 23-30 10/07A	557,525.97	0.04
600,000 BANQUE EUROP INVEST 2.75 23-30 30/07A	601,698.00	0.04	275,000 EUROPEAN FIN STABILIT 3.875 12-32 30/03A	297,660.00	0.02
718,000 BANQUE EUROP INVEST 2.875 23-33 12/01A	725,531.82	0.05	25,000 EUROPEAN INVESTMENT 0.9500 19-37 15/09A	19,769.75	0.00
400,000 BANQUE EUROP INVEST 3.5 12-27 15/04A	408,520.00	0.03	250,000 EUROPEAN STABILITY 0.01 20-30 04/03A	213,870.00	0.01
470,000 BANQUE EUROP INVEST 3 13-33 14/10A	479,766.60	0.03	200,000 EUROPEAN STABILITY 0.01 21-31 15/10A	164,118.00	0.01
980,000 BANQUE EUROP INVEST 4.5 09-25 15/10A	999,874.40	0.07	570,000 EUROPEAN STABILITY 0.5 16-26 02/03A	543,956.70	0.04
100,000 BECTON DICKINSON 0.334 21-28 13/08A	88,164.00	0.01	450,000 EUROPEAN STABILITY 0.5 19-29 05/03A	405,081.00	0.03
300,000 BECTON DICKINSON 1.208 19-26 04/06A	285,765.00	0.02	450,000 EUROPEAN STABILITY 0.75 17-27 15/03A	423,936.00	0.03
100,000 BECTON DICKINSON EUR 1.213 21-36 12/02A	77,472.00	0.01	650,000 EUROPEAN STABILITY 0.75 18-28 05/09A	597,174.50	0.04
100,000 BECTON DICKINSON EURO 1.336 21-41 13/08A	69,343.00	0.00	350,000 EUROPEAN STABILITY 0.875 16-42 18/07A	243,362.00	0.02
75,000 BEI 0.05 21-51 27/01A	34,515.00	0.00	350,000 EUROPEAN STABILITY 0 19-25 14/03A	339,052.00	0.02
570,000 BEI 0.0000 20-27 17/06A	522,120.00	0.04	500,000 EUROPEAN STABILITY 0 21-26 15/12A	463,135.00	0.03
300,000 BEI 0.00 16-26 13/03U	283,524.00	0.02	610,000 EUROPEAN STABILITY 1.0 22-27 23/06A	576,340.20	0.04
450,000 BEI 0.00 20-25 25/03A	435,523.50	0.03	500,000 EUROPEAN STABILITY 1.125 16-32 03/05A	443,565.00	0.03
350,000 BEI 0.00 20-28 28/03A	314,352.50	0.02	250,000 EUROPEAN STABILITY 1.2 18-33 23/05A	219,940.00	0.02
550,000 BEI 0.00 20-30 09/09A	463,430.00	0.03	250,000 EUROPEAN STABILITY 1.625 15-36 17/11A	216,827.50	0.02
150,000 BEI 0.0100 21-41 15/05A	91,110.00	0.01	460,000 EUROPEAN STABILITY 1.75 15-45 20/10A	368,929.20	0.03
200,000 BEI 0.01 20-35 15/11A	144,766.00	0.01	590,000 EUROPEAN STABILITY 1.8 17-46 02/11A	476,259.80	0.03
600,000 BEI 0.05 20-30 16/01A	517,014.00	0.04	330,000 EUROPEAN STABILITY 1.85 15-55 01/12A	247,338.30	0.02
400,000 BEI 0.125 19-29 20/06A	350,760.00	0.02	600,000 EUROPEAN STABILITY 1 15-25 23/09A	581,496.00	0.04
300,000 BEI 0.20 21-36 17/03A	219,636.00	0.02	300,000 EUROPEAN STABILITY 2.625 24-29 18/09A	299,334.00	0.02
100,000 BEI 0.2500 20-40 15/06A	65,410.00	0.00	512,000 EUROPEAN STABILITY 3 23-28 15/03A	516,720.64	0.04
422,000 BEI 0.5 16-37 13/11A	309,452.60	0.02	390,000 EUROPEAN STABILITY M 3.00 23-33 23/08A	398,775.00	0.03
195,000 BEI 0.875 16-47 13/09A	127,188.75	0.01	600,000 EUROP FIN STABILITY 0.05 19-29 17/10A	518,766.00	0.04
300,000 BEI 1.00 15-31 14/03A	268,470.00	0.02	200,000 EUROP FIN STABILITY 0.05 21-52 18/01A	89,020.00	0.01
300,000 BEI 1.125 16-36 15/09A	245,898.00	0.02	400,000 EUROP FIN STABILITY 0.125 22-30 18/03A	344,100.00	0.02
282,000 BEI 1.50 17-47 15/11A	211,153.14	0.01	300,000 EUROP FIN STABILITY 0.2 15-25 28/04A	290,175.00	0.02
175,000 BEI 1.75 14-45 15/09A	140,803.25	0.01	705,000 EUROP FIN STABILITY 0.4 16-26 31/05A	668,184.90	0.05

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
650,000	EUROP FIN STABILITY 0.4 19-26 26/01A	620,145.50	0.04	200,000	NESTLE FINANCE INTERNA 3.25 24-37 23/01A	198,952.00	0.01
400,000	EUROP FIN STABILITY 0.5 17-25 11/07A	386,600.00	0.03	100,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	94,359.00	0.01
400,000	EUROP FIN STABILITY 0.625 18-26 16/10A	377,964.00	0.03	100,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	96,075.00	0.01
450,000	EUROP FIN STABILITY 0.7 20-50 20/01A	265,383.00	0.02	100,000	NESTLE FINANCE INTL 1.25 17-29 02/11A	90,979.00	0.01
700,000	EUROP FIN STABILITY 0.75 17-27 03/05A	658,357.00	0.05	200,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	184,354.00	0.01
525,000	EUROP FIN STABILITY 0.875 17-27 26/07A	493,893.75	0.03	100,000	NESTLE FINANCE INTL 1.5 22-35 29/03A	85,081.00	0.01
430,000	EUROP FIN STABILITY 0.875 19-35 10/04A	349,959.80	0.02	50,000	NESTLE FINANCE INTL 1.75 17-37 02/11A	42,201.50	0.00
400,000	EUROP FIN STABILITY 0.875 22-28 05/09A	369,192.00	0.03	100,000	NOVARTIS FINANCE 1.70 18-38 14/08A	84,761.00	0.01
500,000	EUROP FIN STABILITY 0.95 18-28 14/02A	467,055.00	0.03	100,000	NOVARTIS FINANCE S 0.625 16-28 20/09A	90,219.00	0.01
500,000	EUROP FIN STABILITY 0 20-25 15/10A	476,880.00	0.03	550,000	NOVARTIS FINANCE SA 0 20-28 23/09A	482,267.50	0.03
600,000	EUROP FIN STABILITY 0 20-27 13/10A	544,308.00	0.04	260,000	POLAND 3.6250 24-34 11/01A	260,033.83	0.02
600,000	EUROP FIN STABILITY 0 21-26 20/07A	561,342.00	0.04	100,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	95,289.00	0.01
650,000	EUROP FIN STABILITY 0 21-31 20/01A	541,567.00	0.04	100,000	SEGRO CAPITAL SARL 1.8750 22-30 23/03A	90,200.00	0.01
500,000	EUROP FIN STABILITY 1.2 15-45 17/02A	361,560.00	0.03	300,000	SES 3.5 22-29 14/01A	294,741.00	0.02
780,000	EUROP FIN STABILITY 1.25 17-33 24/05A	685,776.00	0.05	100,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	91,718.00	0.01
570,000	EUROP FIN STABILITY 1.375 16-47 31/05A	417,342.60	0.03				
569,000	EUROP FIN STABILITY 1.45 17-40 05/09A	454,892.74	0.03	Mexico		184,304.00	0.01
670,000	EUROP FIN STABILITY 1.7 17-43 13/02A	544,033.30	0.04	200,000	AMERICA MOVIL 0.75 19-27 26/06A	184,304.00	0.01
340,000	EUROP FIN STABILITY 1.75 18-53 17/07A	254,279.20	0.02				
650,000	EUROP FIN STABILITY 1.8 17-48 10/07A	510,542.50	0.04	Netherlands		83,702,777.05	5.83
500,000	EUROP FIN STABILITY 2.35 14-44 29/07A	448,410.00	0.03	100,000	ABB FINANCE BV 0 21-30 19/01A	83,644.00	0.01
400,000	EUROP FIN STABILITY 2.375 22-28 11/04A	393,940.00	0.03	200,000	ABB FINANCE BV 3.375 23-31 16/01A	202,940.00	0.01
430,000	EUROP FIN STABILITY 2.375 22-32 21/06A	418,162.10	0.03	200,000	ABN AMRO BANK 0.4 21-40 17/09A	125,862.00	0.01
350,000	EUROP FIN STABILITY 2.75 23-26 16/08A	348,369.00	0.02	100,000	ABN AMRO BANK 0.5 19-26 15/04A	94,887.00	0.01
574,000	EUROP FIN STABILITY 2.875 23-33 16/02A	579,200.49	0.04	100,000	ABN AMRO BANK 0.5 21-29 23/09A	85,640.00	0.01
300,000	EUROP FIN STABILITY 2 17-28 28/02A	235,662.00	0.02	200,000	ABN AMRO BANK 0.6 20-27 15/01A	185,098.00	0.01
340,000	EUROP FIN STABILITY 3.375 12-37 03/04A	355,609.40	0.02	200,000	ABN AMRO BANK 0.625 22-37 24/01A	148,872.00	0.01
431,000	EUROP FIN STABILITY 3 13-34 04/09A	437,736.53	0.03	200,000	ABN AMRO BANK 0.875 16-26 14/01A	191,762.00	0.01
500,000	EUROP INVEST BK 0.875 18-28 14/01A	466,820.00	0.03	300,000	ABN AMRO BANK 1.25 20-25 28/05A	291,765.00	0.02
300,000	EUROP INVEST BK 2.75 13-30 13/09A	301,220.97	0.02	200,000	ABN AMRO BANK 1.25 22-34 20/01A	162,960.00	0.01
200,000	GELF BOND ISSUER I 1.625 16-26 20/10A	190,648.00	0.01	200,000	ABN AMRO BANK 1.375 17-37 12/01A	164,550.00	0.01
300,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	254,112.00	0.02	300,000	ABN AMRO BANK 1 16-31 13/04A	264,867.00	0.02
100,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	92,889.00	0.01	200,000	ABN AMRO BANK 3.625 23-26 10/01A	200,824.00	0.01
100,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	92,161.00	0.01	100,000	ABN AMRO BANK 3.875 23-26 21/12A	101,649.00	0.01
200,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	183,872.00	0.01	100,000	ABN AMRO BANK 3 22-32 01/06A	98,062.00	0.01
100,000	JOHN DEERE BANK 2.5 22-26 14/09A	98,179.00	0.01	200,000	ABN AMRO BANK 4.25 22-30 21/02A	207,786.00	0.01
100,000	JOHN DEERE CASH 1.6500 19-39 13/06A	81,734.00	0.01	100,000	ABN AMRO BANK 4.375 23-28 20/10A	103,490.00	0.01
100,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	96,051.00	0.01	100,000	ABN AMRO BANK 5.5 23-33 21/09A	104,514.00	0.01
100,000	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	94,088.00	0.01	200,000	ABN AMRO BANK NV 0.375 20-35 14/01A	152,426.00	0.01
50,000	LUXEMBOURG 2.875 24-34 01/03A	50,676.50	0.00	200,000	ABN AMRO BANK NV 1.125 17-32 12/01A	175,758.00	0.01
213,000	NESTLE FIN 3.5 23-27 13/12A	217,019.31	0.02	100,000	ABN AMRO BANK NV 1.25 18-33 10/01A	87,278.00	0.01
70,000	NESTLE FIN 3.5 23-30 17/01A	71,896.30	0.01	100,000	ABN AMRO BANK NV 1 15-25 16/04A	97,571.00	0.01
100,000	NESTLE FIN 3.75 23-33 13/03A	106,035.00	0.01	300,000	ABN AMRO BANK NV 3.75 23-25 20/04A	300,380.97	0.02
160,000	NESTLE FIN 3.75 23-35 14/11A	168,171.20	0.01	200,000	ABN AMRO BANK NV 3.8750 24-32 15/01A	202,724.00	0.01
100,000	NESTLE FINANCE 0.00001 20-25 3/12A	94,785.00	0.01	100,000	ABN AMRO BANK NV 4.5 22-34 21/11A	107,547.00	0.01
100,000	NESTLE FINANCE INT 1.25 22-31 29/03A	89,572.00	0.01	300,000	ABN AMRO BANK NV 4 23-28 16/01A	304,896.00	0.02
50,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	45,359.00	0.00	300,000	ABN AMRO BK 1.4500 18-38 12/04A	243,915.00	0.02
128,000	NESTLE FINANCE INTER 0.375 20-32 12/05A	105,157.12	0.01	300,000	ABN AMRO REGS 1.50 15-30 30/09A	275,997.00	0.02
100,000	NESTLE FINANCE INTER 0.375 20-40 03/12A	64,868.00	0.00	200,000	ACHMEA BANK NV 3.0000 24-34 07/02A	200,133.98	0.01
100,000	NESTLE FINANCE INTER 0.875 21-41 14/06A	70,412.00	0.00	100,000	ACHMEA BV 1.5 20-27 26/05A	93,996.00	0.01
50,000	NESTLE FINANCE INTER 0 21-26 14/06A	46,710.00	0.00	100,000	ACHMEA HYPOTHEEKBANK 1.625 22-29 24/05A	93,632.00	0.01
100,000	NESTLE FINANCE INTER 3.375 22-34 15/11A	103,394.00	0.01	100,000	ADECCO INTL FIN SERV 0.125 21-28 21/09A	87,791.00	0.01
				100,000	ADECCO INTL FIN SERV 1.25 19-29 20/11A	89,680.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 AEGON BANK NV 0.01 20-25 16/11A	94,625.00	0.01	200,000 BNG BANK NV 0.75 18-28 11/01A	185,464.00	0.01
100,000 AKZO NOBEL NV 1.5 22-28 28/03A	93,060.00	0.01	100,000 BNG BANK NV 1.375 15-30 21/10A	91,431.00	0.01
100,000 AKZO NOBEL NV 2.0 22-32 28/03A	90,052.00	0.01	200,000 BNG BANK NV 1.50 17-38 29/03A	164,578.00	0.01
100,000 AKZO NOBEL NV 4 23-33 24/05A	103,104.00	0.01	300,000 BNG BANK NV 1.5 18-39 15/07A	241,539.00	0.02
100,000 ALLIANDER NV 0.875 19-32 24/06A	83,555.00	0.01	300,000 BNG BANK NV 1.875 22-32 13/07A	279,438.00	0.02
200,000 ALLIANZ FINANCE 0.0000 21-26 22/11A	184,808.00	0.01	300,000 BNG BANK NV 2.75 22-27 04/10A	299,511.00	0.02
100,000 ALLIANZ FINANCE 0.5000 21-33 22/11A	79,036.00	0.01	168,000 BNG BANK NV 3.00 23-28 23/02A	169,396.06	0.01
100,000 ALLIANZ FINANCE 0.875 17-27 06/12A	92,954.00	0.01	200,000 BNG BANK NV 3.0 23-30 23/04A	202,434.00	0.01
100,000 ALLIANZ FINANCE II 1.5 19-30 15/01A	91,885.00	0.01	300,000 BNG BANK NV 3.0 23-33 11/01A	303,456.00	0.02
300,000 ALLIANZ FINANCE II BV 0.5 20-31 14/01A	254,715.00	0.02	100,000 BNG BANK NV 3.5 23-38 27/09A	104,255.00	0.01
100,000 ARCADIS NV 4.875 23-28 28/02A	103,636.00	0.01	100,000 BRENNTAG FINANCE 1.125 17-25 27/09A	96,268.00	0.01
100,000 ASML HOLDING NV 0.25 20-30 25/02A	85,870.00	0.01	100,000 COCA-COLA HBC FIN 0.625 19-29 21/11A	86,521.00	0.01
100,000 ASML HOLDING NV 0.625 20-29 07/05A	89,257.00	0.01	200,000 COCA-COLA HBC FIN 1.625 19-31 15/05A	178,252.00	0.01
100,000 ASML HOLDING NV 1.375 16-26 07/07S	96,030.00	0.01	100,000 COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	98,718.00	0.01
100,000 ASML HOLDING NV 1.625 16-27 28/05A	95,625.00	0.01	100,000 COCA COLA HBC FINANC 3.375 24-27 27/02A	100,212.01	0.01
100,000 ASML HOLDING NV 2.25 22-32 17/05A	95,493.00	0.01	100,000 COOPERATIEVE RA 0.0100 20-30 02/07A	84,019.00	0.01
100,000 ASML HOLDING NV 3.5 23-25 06/12A	100,282.00	0.01	200,000 COOPERATIEVE RA 0.1250 21-31 01/12A	162,970.00	0.01
100,000 ASR NEDERLAND NV 3.625 23-28 12/12A	100,216.00	0.01	300,000 COOPERATIEVE RA 0.7500 22-32 02/03A	255,831.00	0.02
300,000 BANK V.NED.GEM. 0.625 17-27 19/06A	280,299.00	0.02	100,000 COOPERATIEVE RA 1.2500 17-32 31/05A	88,473.00	0.01
300,000 BANK V.NED.GEM.REGS 1.00 16-26 12/01A	289,125.00	0.02	100,000 COOPERATIEVE RA 1.5000 18-38 26/04A	82,328.00	0.01
200,000 BK NEDERLANDSE 0.5000 18-25 16/04A	194,120.00	0.01	100,000 COOPERATIEVE RABOBAN 0.625 21-33 25/02A	79,699.00	0.01
300,000 BK NEDERLANDSE GEM 0.875 16-36 24/10A	234,459.00	0.02	100,000 COOPERATIEVE RABOBAN 3.106 23-33 07/06A	102,220.00	0.01
80,000 BMW FIN 3.25 23-26 22/11A	80,160.80	0.01	100,000 COOPERATIEVE RABOBAN 3.296 23-28 22/11A	102,083.00	0.01
100,000 BMW FIN 3.5 23-25 06/04A	99,993.00	0.01	200,000 COOPERATIEVE RABOBAN 3.822 24-34 26/07A	204,388.00	0.01
100,000 BMW FINANCE 3.625 23-35 22/05A	102,076.00	0.01	100,000 COOPERATIEVE RABOBANK 0.00 19-27 21/06A	91,176.00	0.01
80,000 BMW FINANCE NV 0.375 20-27 14/07A	74,335.20	0.01	200,000 COOPERATIEVE RABOBANK 0.875 18-28 08/02A	185,532.00	0.01
100,000 BMW FINANCE NV 0.75 19-26 13/07A	94,804.00	0.01	200,000 COOPERATIEVE RABOBANK 4.0 23-30 10/01A	205,548.00	0.01
100,000 BMW FINANCE NV 0.875 17-25 03/04A	97,482.00	0.01	300,000 COOPERATIEVE RABOBANK 4.625 22-28 27/01A	308,706.00	0.02
100,000 BMW FINANCE NV 0.875 20-32 14/01A	85,159.00	0.01	200,000 COOPERATIEVE RABOBK 2.875 23-33 19/01A	200,179.98	0.01
110,000 BMW FINANCE NV 0 21-26 11/01A	103,895.00	0.01	200,000 COOP RABO. 0.625 18-26 26/04A	190,056.00	0.01
150,000 BMW FINANCE NV 1.125 18-26 22/05A	144,052.50	0.01	200,000 COOP RABOBANK 0.75 19-39 21/06A	144,720.00	0.01
150,000 BMW FINANCE NV 1.125 18-28 10/01A	139,648.50	0.01	100,000 CPT NV 0.5 21-25 21/06A	95,347.00	0.01
220,000 BMW FINANCE NV 1.5000 19-29 06/02A	203,449.40	0.01	100,000 CRH FUNDING BV 1.625 20-30 05/05A	90,658.00	0.01
250,000 BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	241,945.00	0.02	200,000 CTP NV 0.625 21-26 27/09A	184,270.00	0.01
100,000 BMW FINANCE NV 3.8750 23-28 04/10A	102,941.00	0.01	100,000 CTP NV 1.5000 21-31 27/09A	81,768.00	0.01
70,000 BMW FINANCE NV 4.125 23-33 04/10A	74,623.50	0.01	100,000 CTP NV 4.75 24-30 05/02A	101,402.00	0.01
200,000 BNG BANK 0.805 19-49 28/06A	117,406.00	0.01	100,000 DAIMLER AG 2 20-26 22/05A	97,349.00	0.01
200,000 BNG BANK 0.875 19-35 17/10A	160,866.00	0.01	150,000 DAIMLER INTL 1.00 18-25 11/05A	144,820.50	0.01
100,000 BNG BANK 1.25 22-37 30/03A	81,026.00	0.01	150,000 DAIMLER INTL FI 0.625 19-27 06/05A	139,360.50	0.01
200,000 BNG BANK N.V. 0.00 21-31 20/01A	165,426.00	0.01	200,000 DAIMLER TRUCK INT 1.25 22-25 06/04A	195,210.00	0.01
120,000 BNG BANK N.V. 0.05 20-25 02/04A	116,068.80	0.01	300,000 DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	284,715.00	0.02
217,000 BNG BANK N.V. 0.1 20-30 15/01A	186,266.29	0.01	200,000 DELHAIZE 0.25 19-25 26/06A	192,226.00	0.01
400,000 BNG BANK N.V. 0.125 19-26 11/04A	377,580.00	0.03	300,000 DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	286,032.00	0.02
300,000 BNG BANK N.V. 0.125 20-35 09/07A	221,061.00	0.02	105,000 DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	113,339.10	0.01
300,000 BNG BANK N.V. 0.125 21-33 19/04A	235,782.00	0.02	305,000 DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	397,765.75	0.03
200,000 BNG BANK N.V. 2.75 24-34 11/01A	198,178.00	0.01	193,000 DEUT TELEKOM INT FIN 1.50 16-28 03/04A	181,477.90	0.01
100,000 BNG BANK N.V. 3.25 23-33 29/08A	103,390.00	0.01	50,000 DEUT TELEKOM INT FIN 3.25 13-28 17/01A	50,598.00	0.00
200,000 BNG BANK N.V 0.0 21-28 31/08A	177,180.00	0.01	100,000 DE VOLKSBANK NV 0.3750 21-41 16/09A	62,830.00	0.00
100,000 BNG BANK N.V 0.5 18-25 26/11A	95,784.00	0.01	100,000 DE VOLKSBANK NV 0.375 21-28 03/03AA	87,745.00	0.01
300,000 BNG BANK N.V 0.75 19-29 24/01A	272,913.00	0.02	100,000 DE VOLKSBANK NV 1.0 18-28 08/03A	92,822.00	0.01
200,000 BNG BANK NV 0.25 21-36 22/11A	143,190.00	0.01	100,000 DE VOLKSBANK NV 2.375 22-27 04/05AA	96,801.00	0.01
200,000 BNG BANK NV 0.25 22-32 12/01A	164,488.00	0.01	100,000 DE VOLKSBANK NV 3.0 24-31 26/03A	100,852.00	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	DE VOLKSBANK NV 4.875 23-30 07/03A	105,037.00	0.01	100,000	KPN NV 0.625 16-25 09/04A	96,939.00	0.01
100,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	95,870.00	0.01	100,000	KPN NV 0.875 21-33 15/11A50 21-33 15/11A	79,512.00	0.01
200,000	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	166,034.00	0.01	100,000	KPN NV 1.125 16-28 11/09A	91,247.00	0.01
100,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	79,343.00	0.01	200,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	187,274.00	0.01
125,000	DIGITAL INTREPID 0.625 21-31 15/07A	97,755.00	0.01	100,000	LEASEPLAN CORP NV 3.5 20-25 09/04A	99,759.00	0.01
100,000	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	81,022.00	0.01	150,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	138,286.50	0.01
100,000	DSM NV 0.75 16-26 28/09A	94,278.00	0.01	100,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	98,128.00	0.01
100,000	DSM NV 1 15-25 09/04A	97,599.00	0.01	200,000	LINDE FINANCE BV 0.25 20-27 19/05A	182,794.00	0.01
200,000	DSV PANALPINA FINANC 0.5 21-31 03/03A	164,558.00	0.01	100,000	LINDE FINANCE BV 0.55 20-32 19/05A	81,264.00	0.01
100,000	DSV PANALPINA FINANCE 1.37 22-30 16/03A	89,387.00	0.01	100,000	LINDE FINANCE BV 1.00 16-28 20/04A	92,610.00	0.01
100,000	EASYJET FINCO BV 1.875 21-28 03/03A	93,619.00	0.01	100,000	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	79,796.00	0.01
100,000	ESSITY CAPITAL BV 0.25 21-29 15/09A	88,185.00	0.01	100,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	101,656.00	0.01
100,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	98,969.00	0.01	100,000	LYB INTERNATIONAL 1.625 19-31 17/09A	86,362.00	0.01
300,000	EURONEXT NV 0.125 21-26 17/05A	279,375.00	0.02	100,000	MERCEDESSENZ INTL 3.00 24-27 10/01A	99,396.00	0.01
300,000	EURONEXT NV 1.1250 19-29 12/06A	270,030.00	0.02	200,000	MERCEDESSENZ INTL 3.4 23-25 13/04A	199,352.00	0.01
100,000	FERROVIAL SE 4.375 23-30 13/09A	104,125.00	0.01	300,000	MERCEDESSENZ INTL FI 3.5 23-26 30/05A	301,569.03	0.02
100,000	GASUNIE 1.00 16-26 11/05A	95,267.00	0.01	100,000	MERCEDESSENZ INTL FI 3.7 23-31 30/05A	103,733.00	0.01
100,000	GIVAUDAN FINANCE 4.125 23-33 28/11A	105,307.00	0.01	100,000	MERCEDESSENZ INTL FIN 1.5 16-26 09/03A	96,862.00	0.01
100,000	IMCD NV 2.125 22-27 31/03A	94,967.00	0.01	220,000	MERCEDESSENZ INTL FIN 2.625 20-25 07/04A	218,081.60	0.02
200,000	ING 0.75 19-29 18/02A	180,654.00	0.01	100,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	83,572.00	0.01
300,000	ING BANK N.V. 3.00 23-33 15/02A	302,247.00	0.02	100,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	92,220.00	0.01
100,000	ING BANK NV 0.1250 21-31 08/12A	81,293.00	0.01	100,000	MONDELEZ INTL 0.375 20-29 22/09A	85,639.00	0.01
100,000	ING BANK NV 0.5 22-27 17/02A	92,983.00	0.01	200,000	MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	171,164.00	0.01
200,000	ING BANK NV 0.8750 18-28 11/04A	184,424.00	0.01	200,000	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	160,650.00	0.01
200,000	ING BANK NV 1.0000 22-37 17/02A	156,726.00	0.01	100,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	70,452.00	0.00
200,000	ING BANK NV 2.5 22-30 21/02A	195,744.00	0.01	100,000	NATIONALE-NEDERLANDEN 0.125 19-29 24/09A	85,835.00	0.01
300,000	ING BANK NV 2.75 22-25 21/11A	297,411.00	0.02	100,000	NATLENERLANDEN BANK 1.875 22-32 17/05A	92,361.00	0.01
200,000	ING BANK NV 4.125 23-26 02/10A	203,484.00	0.01	100,000	NATLENERLANDEN BK 0.375 21-41 04/03A	63,953.99	0.00
100,000	ING GROEP NV 0.875 21-30 29/11A	85,780.00	0.01	200,000	NEDER FINANCIERINGSM 3.0 22-27 25/10A	201,801.98	0.01
100,000	ING GROEP NV 4.50 23-29 23/05A	103,049.00	0.01	100,000	NEDER GASUNIE NV 3.375 22-34 11/07A	100,076.00	0.01
300,000	ING GROUP NV 0.25 21-30 11/01A	254,544.00	0.02	100,000	NEDERLANDSE GASUNIE 0.75 21-36 13/10A	72,702.00	0.01
100,000	ING GROUP NV 0.875 21-32 09/06A	90,227.00	0.01	100,000	NEDERLANDSE GASUNIE 1.375 18-28 16/10A	92,856.00	0.01
200,000	ING GROUP NV 1.375 17-28 11/01A	186,478.00	0.01	200,000	NEDERLANDSE WATERS BK 0.25 22-32 19/01A	164,576.00	0.01
100,000	ING GROUP NV 1.75 22-31 16/02A	90,018.00	0.01	300,000	NEDERLANDSE WATERSCH 0.00 21-37 16/02A	205,113.00	0.01
200,000	ING GROUP NV 2.0 18-28 20/09A	187,428.00	0.01	50,000	NEDERLANDSE WATERSCH 2.75 23-29 17/12A	49,922.00	0.00
100,000	ING GROUP NV 2.125 19-26 10/01A	97,554.00	0.01	100,000	NEDERLD WATERSCHAPSBANK 0.5 21-51 26/04A	52,691.00	0.00
200,000	ING GROUP NV 2.5 18-30 15/11A	189,544.00	0.01	500,000	NEDER WATERSCHAPSBANK 0.00 19-26 16/11A	463,885.00	0.03
200,000	ING GROUP NV 4.875 22-27 14/11A	206,004.00	0.01	200,000	NEDER WATERSCHAPSBANK 0.125 20-35 03/09A	145,730.00	0.01
100,000	ISS FINANCE BV 1.25 20-25 07/07A07A	96,767.00	0.01	200,000	NEDER WATERSCHAPSBANK 0.50 15-30 29/04A	174,648.00	0.01
100,000	JDE PEET'S B.V. 0.5 21-29 16/06A	86,526.00	0.01	100,000	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	96,818.00	0.01
200,000	JDE PEET'S B.V. 0 21-26 16/06A	186,876.00	0.01	100,000	NEDER WATERSCHAPSBANK 1.00 18-28 01/03A	93,133.00	0.01
100,000	JDE PEET S 4.125 23-30 23/01A	101,722.00	0.01	210,000	NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	173,478.90	0.01
100,000	JDE PEET S B.V. 1.125 21-33 16/06A	79,067.00	0.01	244,000	NEDER WATERSCHAPSBANK 1.625 17-48 29/01A	183,305.00	0.01
200,000	JDE PEET S BV 4.5 23-34 23/01A	208,158.00	0.01	200,000	NEDER WATERSCHAPSBK 0.375 21-46 28/09A	112,168.00	0.01
100,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	95,777.00	0.01	100,000	NEDER WATERSCHAPSBK 0.625 19-29 06/02A	90,127.00	0.01
100,000	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	84,987.00	0.01	200,000	NEDER WATERSCHAPSBK 2.625024-34 10/01A	196,148.00	0.01
100,000	KONINKLIJKE AHOLD DE 3.375 24-31 11/03A	100,673.00	0.01	400,000	NEDE WATERSCHAPSBANK 0.75 16-41 04/10A	270,392.00	0.02
100,000	KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	102,204.00	0.01	100,000	NE PROPERTY BV 2.0 22-30 20/01A	85,971.00	0.01
100,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	89,134.00	0.01	1,315,517	NETHERLANDS 0.00 20-27 15/01A	1,224,101.72	0.09
100,000	KONINKLIJKE DSM NV 0.625 20-32 23/06A	82,371.00	0.01	1,318,000	NETHERLANDS 0.00 20-30 15/07A	1,129,921.40	0.08
100,000	KONINKLIJKE KPN NV 0.875 20-32 14/09A	81,281.00	0.01	1,594,366	NETHERLANDS 0.00 21-31 15/07A	1,333,511.78	0.09
200,000	KPN 3.875 24-36 16/02A	202,530.00	0.01	1,496,000	NETHERLANDS 0.00 21-38 15/01A	1,037,625.60	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,092,000	NETHERLANDS 0.25 15-25 15/07A	2,017,796.76	0.14	200,000	ROCHE FINANCE EUR 3.586 23-36 04/12A	207,482.00	0.01
1,340,000	NETHERLANDS 0.25 19-29 15/07A	1,194,060.60	0.08	150,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	151,674.00	0.01
2,029,000	NETHERLANDS 0.50 16-26 15/07A	1,930,065.96	0.13	100,000	ROYAL SCHIPHOL GROUP 0.75 21-33 22/04A	80,183.00	0.01
1,584,000	NETHERLANDS 0.50 19-40 15/01A	1,145,327.04	0.08	200,000	ROYAL SCHIPHOL GROUP 0.875 20-32 08/09A	164,766.00	0.01
1,936,000	NETHERLANDS 0.5 22-32 15/07A	1,646,935.84	0.11	100,000	ROYAL SCHIPHOL GROUP 1.5 18-30 05/11A	89,308.00	0.01
2,438,000	NETHERLANDS 0.75 17-27 15/07A	2,300,764.98	0.16	100,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	95,930.00	0.01
1,888,000	NETHERLANDS 0.75 18-28 15/07A	1,755,179.20	0.12	100,000	SANDOZ FINANCE 4.2200 23-30 17/04A	103,511.00	0.01
2,055,336	NETHERLANDS 0 20-52 15/01U	1,017,514.64	0.07	100,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	101,596.00	0.01
1,422,000	NETHERLANDS 0 21-29 15/01A	1,263,802.50	0.09	100,000	SANDOZ FINANCE BV 4.5 23-33 17/11A	106,433.00	0.01
1,747,000	NETHERLANDS 0 22-26 15/01A	1,660,436.15	0.12	100,000	SARTORIUS FINANCE 4.3750 23-29 14/09A	103,700.00	0.01
1,463,745	NETHERLANDS 3.25 23-44 15/01A	1,461,344.46	0.10	100,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	107,818.00	0.01
964,000	NETHERLANDS 2.5 23-30 15/01A	963,980.72	0.07	200,000	SARTORIUS FINANCE BV 4.5 23-32 14/09A	211,042.00	0.01
1,137,000	NETHERLANDS 2.5 23-33 15/07A	1,132,088.16	0.08	100,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	90,649.00	0.01
2,066,000	NETHERLANDS 2.75 14-47 15/01A	2,100,729.46	0.15	50,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	43,605.00	0.00
804,000	NETHERLANDS 2 22-54 15/01A	698,491.08	0.05	100,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	87,828.00	0.01
794,000	NETHERLANDS 3.25 23-44 15/01A	861,553.52	0.06	200,000	SIEMENS FINANCIERING 0.5 20-32 20/02A	164,382.00	0.01
1,999,785	NETHERLANDS 3.75 10-42 15/01A	2,298,552.88	0.16	300,000	SIEMENS FINANCIERING 0 20-26 20/02U	282,729.00	0.02
1,916,000	NETHERLANDS 4.00 05-37 15/01A	2,194,260.68	0.15	50,000	SIEMENS FINANCIERING 1.25 19-31 28/02A	44,602.50	0.00
1,400,000	NETHERLANDS 5.50 98-28 15/01A	1,546,188.00	0.11	135,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	109,780.65	0.01
695,000	NETHERLANDS GOVERNME 2.5 24-34 15/07A	689,203.70	0.05	100,000	SIEMENS FINANCIERING 1 22-30 25/02A	89,146.00	0.01
100,000	NIBC BANK 0.625 16-26 01/06A	94,519.00	0.01	200,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	197,554.00	0.01
100,000	NIBC BANK NV 0.01 19-29 29/12A	84,928.00	0.01	300,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	295,128.00	0.02
100,000	NIBC BANK NV 0.125 21-30 25/11A	82,925.00	0.01	200,000	SIEMENS FINANCIERING 3.125 24-32 22/05A	199,860.00	0.01
100,000	NIBC BANK NV 0.25 21-26 09/09A	91,863.00	0.01	200,000	SIEMENS FINANCIERING 3.375 24-37 22/02A	200,158.00	0.01
200,000	NIBC BANK NV 0.875 19-25 08/07A	192,480.00	0.01	100,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	101,786.00	0.01
100,000	NIBC BANK NV 1.875 22-27 16/06A	96,302.00	0.01	300,000	SIEMENS FINANCIERING 3.625 24-44 22/02A	304,137.00	0.02
100,000	NIBC BANK NV 6.0 23-28 16/11A	107,954.00	0.01	100,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	101,834.00	0.01
200,000	NICKEL INDUSTRIES 6.5 21-24 01/04S	163,858.00	0.01	100,000	SIEMENS FIN NV 0.375 20-26 05/06A	94,025.00	0.01
100,000	NN BANK NV 3.625 23-26 16/10A	101,051.00	0.01	112,000	SIEMENS FIN NV 0.5 19-34 05/09A	85,925.28	0.01
100,000	NN BANK NV NETH 0.0100 20-30 08/07A	83,376.00	0.01	150,000	SIEMENS FIN NV 0.90 19-28 28/02A	138,744.00	0.01
100,000	NN BANK NV NETH 0.5000 21-28 21/09A	88,101.00	0.01	100,000	SIEMENS FIN NV 1.3750 18-30 06/09A	90,866.00	0.01
100,000	NN BANK NV NETH 1.0000 18-28 25/09A	91,706.00	0.01	200,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	196,282.00	0.01
100,000	NN GROUP NV 0.8750 21-31 23/11A	85,096.00	0.01	130,000	SIEMENS FIN NV 2.875 13-28 10/03A	130,002.60	0.01
100,000	NN GROUP NV 1.625 17-27 01/06A	95,080.00	0.01	100,000	SIEMENS FIN NV 3 22-33 08/09A	98,726.00	0.01
110,700	OCP SA 5.625 14-24 25/04S	109,025.11	0.01	100,000	SIEM FI 3.625 23-43 24/02A	101,162.00	0.01
300,000	PROSUS NV 1.985 21-33 13/07A	231,543.00	0.02	100,000	SIGNIFY NV 2.375 20-27 11/05A	96,287.00	0.01
100,000	PROSUS NV 2.031 20-32 03/08A	80,274.00	0.01	100,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	88,878.00	0.01
100,000	PROSUS NV 2.7780 22-34 19/01A	80,961.00	0.01	100,000	SIKA CAPITAL BV 3.75 23-26 03/11A	100,783.99	0.01
100,000	RABOBANK 0.25 19-26 30/10A	92,450.00	0.01	100,000	SIKA CAPITAL BV 3.75 23-30 03/05A	102,306.00	0.01
200,000	RABOBANK 0.875 19-29 01/02A	182,366.00	0.01	50,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	47,844.00	0.00
100,000	RABOBANK 1.125 19-31 07/05A	85,310.00	0.01	35,000	TELEFONICA EUROPE BV 5.875 03-33 14/02A	41,276.90	0.00
300,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	289,068.00	0.02	100,000	TENNET HOLDING B.V 0.5 20-40 30/11A	83,732.00	0.01
400,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	403,563.96	0.03	100,000	TENNET HOLDING BV 0.125 21-27 09/12U	94,020.00	0.01
100,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	85,575.00	0.01	100,000	TENNET HOLDING BV 0.875 19-30 03/06A	91,515.00	0.01
100,000	RELX FINANCE BV 0.5 20-28 10/03A	90,131.00	0.01	200,000	TENNET HOLDING BV 0.875 21-35 16/06A	174,668.00	0.01
100,000	RELX FINANCE BV 1.375 16-26 12/05A	96,004.00	0.01	300,000	TENNET HOLDING BV 1.50 19-39 13/06A	267,702.00	0.02
100,000	RELX FINANCE BV 1.50 18-27 13/05A	95,249.00	0.01	300,000	TENNET HOLDING BV 1.625 22-26 17/11A	291,786.00	0.02
200,000	RELX FINANCE BV 3.75 23-31 12/06A	205,350.00	0.01	100,000	TENNET HOLDING BV 2.125 22-29 17/11A	96,551.00	0.01
100,000	REN FINANCE BV 0.5 21-29 16/04A	87,595.00	0.01	100,000	TENNET HOLDING BV 2.375 22/33 17/05A	95,633.00	0.01
100,000	REN FINANCE BV 3.5 24-32 27/02A	99,707.00	0.01	100,000	TENNET HOLDING BV 2.75 22-42 17/05A	93,508.00	0.01
100,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	97,860.00	0.01	100,000	TENNET HOLDING BV 4.25 22-32 28/04A	106,318.00	0.01
200,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	201,678.00	0.01	300,000	TENNET HOLDING BV 4.50 22-34 28/10A	329,526.00	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 TENNET HOLDING BV 4.75 22-42 28/10A	114,851.00	0.01	200,000 SPAREBANK 1 0.1250 19-25 11/12A	184,188.00	0.01
100,000 TENNET HOLDING REGS 1.75 15-27 04/06A	96,887.00	0.01	200,000 SPAREBANK 1 BOL 0.1250 22-28 20/01A	179,674.00	0.01
200,000 THERMO FISCHER 1.625 21-41 18/10A	150,368.00	0.01	200,000 SPAREBANK 1 BOL 3.0000 23-30 19/05A	201,014.02	0.01
200,000 THERMO FISHER SCIENT 0.80 21-30 18/10A	172,602.00	0.01	300,000 SPAREBANK 1 BOLIG 0.01 20-27 22/09A	270,546.00	0.02
100,000 THERMO FISHER SCIENT 2 21-51 18/10A	72,172.00	0.01	200,000 SPAREBANK 1 BOLIGKRE 1.75 22-27 25/05A	192,164.00	0.01
100,000 TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	88,598.00	0.01	100,000 SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	91,262.00	0.01
200,000 TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	198,806.00	0.01	100,000 SPAREBANK 1 BOLIGKRED 1.75 22-32 11/05A	91,018.00	0.01
200,000 TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	199,742.00	0.01	100,000 SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	92,223.00	0.01
100,000 TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	100,686.99	0.01	100,000 SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	98,818.00	0.01
200,000 TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	199,938.00	0.01	100,000 SPAREBANKEN VEST 0.375 22-32 20/01A	81,996.00	0.01
100,000 TOYOTA MOTOR FIN NL 0 21-25 27/10U	94,918.00	0.01	100,000 SPAREBANKEN VEST 0.5 19-26 12/02A	95,035.00	0.01
200,000 UNILEVER 0.875 17-25 31/07A	193,652.00	0.01	100,000 SPAREBANKEN VEST BOLI 3.375 23-28 15/11A	101,693.00	0.01
200,000 UNILEVER 1.375 17-29 31/07A	184,020.00	0.01	100,000 SPAREBANKEN VEST BOLIG 0.01 20-27 28/06A	90,679.00	0.01
100,000 UNILEVER FINANCE 0.7500 22-26 28/02A	95,566.00	0.01	100,000 SR BANK SPAREBANKEN 3.625 24-29 12/03A	100,939.00	0.01
100,000 UNILEVER FINANCE 1.2500 22-31 28/02A	88,733.00	0.01	100,000 SR BANK SPAREBANKEN 3.75 23-27 23/11A	101,193.00	0.01
100,000 UNILEVER FINANCE 2.2500 22-34 16/05A	92,598.00	0.01	100,000 SR BOLIGKREDIT AS 0.01 20-30 25/02A	84,249.00	0.01
100,000 UNILEVER FINANCE NET 1.25 20-25 25/03A	97,729.00	0.01	100,000 SR BOLIGKREDIT AS 1.625 22-28 15/03A	94,864.00	0.01
200,000 UNILEVER FINANCE NET 1.75 20-30 25/03A	186,362.00	0.01	200,000 SR BOLIGKREDIT AS 3.125 24-32 19/02A	202,420.00	0.01
100,000 UNILEVER FINANCE NET 3.5 23-35 23/02A	102,402.00	0.01	100,000 SR-BOLIGKREDIT AS 0.01 21-32 10/03A	81,642.00	0.01
100,000 UNILEVER FINANCE NET 3.5 24-37 15/02A	101,741.00	0.01	100,000 STATKRAFT AS 1.50 15-30 26/03A	90,451.00	0.01
100,000 UNILEVER FINANCE NETH 3.25 23-31 23/02A	101,040.00	0.01	100,000 STATKRAFT AS 2.875 22-29 13/09A	98,487.00	0.01
125,000 UNILEVER FINANCE NETHE 1.75 22-28 16/11A	118,227.50	0.01	200,000 STATKRAFT AS 3.125 23-26 13/12A	199,132.00	0.01
100,000 UNILEVER NV 1.125 18-27 12/02A	94,740.00	0.01	100,000 TELENOR ASA 0.25 20-28 14/02A	89,166.00	0.01
200,000 VONOVIA FINANCE BV 1.5 18-26 22/03A	191,280.00	0.01	200,000 TELENOR ASA 0.6250 19-31 25/09A	165,238.00	0.01
200,000 WOLTERS KLUWER 3.0 22-26 23/09A	198,506.00	0.01	100,000 TELENOR ASA 0.7500 19-26 31/05A	94,574.00	0.01
100,000 WOLTERS KLUWER N.V. 0.25 21-28 30/03A	89,172.00	0.01	100,000 TELENOR ASA 0.8750 20-35 14/02A	77,995.00	0.01
100,000 WOLTERS KLUWER NV 3.75 23-31 03/04A	102,405.00	0.01	100,000 TELENOR ASA 1.125 19-29 31/05A	90,217.00	0.01
200,000 WPC EUROBOOND BV 1.350 19-28 15/04A	180,492.00	0.01	100,000 TELENOR ASA 4.25 23-35 03/10A	107,130.00	0.01
New Zealand	403,479.00	0.03	100,000 TELNOR ASA REGS 2.50 13-25 22/05A	98,636.00	0.01
100,000 ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	97,426.00	0.01	Peru	431,026.00	0.03
200,000 ASB BANK 4.5 23-27 16/03A	205,738.00	0.01	100,000 PERU 1.25 21-33 11/03A	79,354.00	0.01
100,000 CHORUS 3.625 22-29 07/09A	100,315.00	0.01	200,000 PERU 1.95 21-36 17/11A	154,016.00	0.01
Norway	6,106,734.88	0.43	100,000 PERU 2.75 15-26 30/01A	98,008.00	0.01
200,000 DNB BANK ASA 0.25 21-29 23/02A	175,910.00	0.01	100,000 PERU 3.75 16-30 01/03A	99,648.00	0.01
200,000 DNB BANK ASA 0.375 22-28 18/01A	183,780.00	0.01	Philippines	588,582.00	0.04
100,000 DNB BANK ASA 4.625 22-33 28/02A	101,494.00	0.01	100,000 ASIAN DEVELOPMENT BA 2.55 24-31 10/01A	98,936.00	0.01
200,000 DNB BOLIGKREDIT 0.01 20-27 08/10A	180,180.00	0.01	100,000 ASIAN DEVELOPMENT BK 0.025 20-30 31/01A	85,615.00	0.01
100,000 DNB BOLIGKREDIT 0.25 16-26 07/09A	93,221.00	0.01	100,000 ASIAN DEVELOPMENT BK 0.1 21-31 17/06A	82,990.00	0.01
100,000 DNB BOLIGKREDIT 2.875 24-29 12/03A	100,011.00	0.01	150,000 ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	141,021.00	0.01
100,000 DNB BOLIGKREDIT 3.3750 23-28 14/11A	101,970.00	0.01	200,000 ASIAN DEVELOPMENT BK 2 22-37 10/06A	180,020.00	0.01
200,000 DNB BOLIGKREDIT AS 0.01 21-31 21/01A	164,472.00	0.01	Poland	2,784,864.27	0.19
338,000 DNB BOLIGKREDIT AS 0.625 18-25 19/06A	326,835.86	0.02	100,000 BANK GO 5.125 23-33 22/02A	108,723.00	0.01
100,000 EIKA BOLIGKREDIT AS 0.5 18-25 28/08A	96,010.00	0.01	200,000 BANK GOSPODARSTWA 0.5 21-31 08/07A/07A	157,050.00	0.01
100,000 EIKA BOLIGKREDIT AS 1.625 22-30 19/05A	92,570.00	0.01	60,000 BANK GOSPODARSTWA 3.0 22-29 30/05A	58,210.20	0.00
200,000 EIKA BOLIGKREDIT AS 2.5 22-28 22/09A	195,976.00	0.01	100,000 BANK GOSPODARSTWA 4.3750 24-39 13/03A	101,275.00	0.01
200,000 KOMMUNALBANKEN 0.05 19-29 24/10A	172,188.00	0.01	100,000 BANK GOSPODARSTWA KR 4.0 24-32 13/03A	101,189.00	0.01
200,000 KOMMUNALBANKEN 2.75 22-27 29/11A	198,964.00	0.01	100,000 BGK 1.75 16-26 06/05A	95,889.00	0.01
100,000 KOMMUNALBANKEN AS 0.875 17-27 24/05A	93,881.00	0.01	100,000 MBANK HIPOTECZNY 1.073 18-25 05/03A	97,446.00	0.01
100,000 NORSK HYDRO ASA 1.125 19-25 11/04A	97,346.00	0.01	58,000 POLAND 0.875 15-27 10/05A	54,437.06	0.00
100,000 NORSK HYDRO ASA 2 19-29 11/04A	92,416.00	0.01	100,000 POLAND 1.00 16-28 25/10A	92,162.00	0.01
100,000 SANTANDER CONSUMER BK 0.125 21-26 14/04A	92,867.00	0.01	322,000 POLAND 1.125 18-26 07/08A	308,353.64	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 POLAND 1.375 17-27 22/10A	94,763.00	0.01	203,000 ROMANIA 3.3750 20-50 28/01A	143,001.32	0.01
143,000 POLAND 1.50 15-25 09/09A	138,915.92	0.01	93,000 ROMANIA 3.375 18-38 08/02A	73,490.46	0.01
200,000 POLAND 1.5 16-26 19/01A	193,446.00	0.01	190,000 ROMANIA 3.50 19-34 03/04A	162,672.30	0.01
179,000 POLAND 1 19-29 07/03A	163,423.42	0.01	188,000 ROMANIA 3.6240 20-30 26/05A	173,270.20	0.01
222,000 POLAND 2.375 16-36 18/01A	194,543.04	0.01	60,000 ROMANIA 3.75 22-34 07/02A	52,649.40	0.00
218,000 POLAND 2.75 22-32 25/05A	207,762.72	0.01	191,000 ROMANIA 3.875 15-35 29/10A	164,777.61	0.01
54,000 POLAND 2 16-46 25/10A	39,854.16	0.00	151,000 ROMANIA 4.125 18-39 11/03A	128,600.66	0.01
49,000 POLAND 2 19-49 08/03A	34,527.85	0.00	180,000 ROMANIA 4.625 19-49 03/04A	155,662.20	0.01
274,000 POLAND 3.875 23-33 14/02A	283,162.56	0.02	180,000 ROMANIA 5.5 23-28 18/09A	185,614.20	0.01
153,000 POLAND 4.125 24-44 11/01A	155,891.70	0.01	470,000 ROMANIA 5.625 24-36 22/02A	468,843.80	0.03
100,000 POLAND 4.25 23-43 14/02A	103,839.00	0.01	100,000 ROMANIA 5 22-26 27/09A	102,490.00	0.01
Portugal	16,545,514.51	1.15	200,000 ROMANIA 6.375 23-33 18/09A	213,924.00	0.01
100,000 BANCO BPI 3.25 24-30 22/03A	100,398.00	0.01	260,000 ROMANIA 6.625 22-29 27/09A	281,140.60	0.02
200,000 BANCO SANT TOTA LIS 3.25 24-31 15/02A	201,252.02	0.01	100,000 ROUMANIA 2.50 18-30 08/02S	88,247.00	0.01
100,000 BC PORTUGUES 1.125 21/27 12/02A	94,938.00	0.01	Singapore	850,447.00	0.06
200,000 NOVO BAN 3.25 24-27 01/03A	200,036.00	0.01	200,000 DBS BANK LTD 2.812 22-25 13/10A	197,930.00	0.01
534,000 OBRIGACOES DO T 1.1500 22-42 11/04A	379,332.24	0.03	300,000 DBS BANK LTD 3.2087 24-26 19/08A	299,775.00	0.02
985,000 PORTUGAL 0.30 21-31 17/10A	826,799.15	0.06	100,000 UNITED OVERSEAS 0.1000 21-29 25/05A	85,595.00	0.01
1,153,540 PORTUGAL 0.475 20-30 18/10A	1,007,571.05	0.07	300,000 UNITED OVERSEAS BANK 0.01 20-27 01/12A	267,147.00	0.02
761,000 PORTUGAL 0.70 20-27 15/10A	715,142.14	0.05	Slovakia	6,108,063.29	0.43
744,838 PORTUGAL 0.90 20-35 12/10A	592,429.25	0.04	61,000 SLOVAKIA 0.125 20-27 17/06A	55,590.52	0.00
653,536 PORTUGAL 1.00 21-52 12/04A	371,842.38	0.03	283,000 SLOVAKIA 0.25 20-25 14/05A	272,874.26	0.02
707,000 PORTUGAL 1.65 22-32 16/07A	648,743.20	0.05	341,000 SLOVAKIA 0.375 21-36 21/04A	234,246.54	0.02
1,432,000 PORTUGAL 1.95 19-29 15/06A	1,389,512.56	0.10	373,000 SLOVAKIA 0.625 16-26 22/05A	353,473.45	0.02
1,692,000 PORTUGAL 2.125 18-28 17/10A	1,666,095.48	0.12	314,000 SLOVAKIA 0.75 19-30 09/04A	273,497.14	0.02
866,629 PORTUGAL 2.25 18-34 18/04A	817,326.48	0.06	256,000 SLOVAKIA 1.00 18-28 12/06A	236,264.96	0.02
562,000 PORTUGAL 2.8750 24-34 20/10A	556,385.62	0.04	283,000 SLOVAKIA 1.00 20-32 14/05A	237,901.12	0.02
1,490,000 PORTUGAL 2.875 15-25 15/10A	1,487,973.60	0.10	200,000 SLOVAKIA 1.0 20-30 09/10A	174,752.00	0.01
1,523,642 PORTUGAL 2.875 16-26 21/07A	1,529,294.72	0.11	275,000 SLOVAKIA 1.375 15-27 21/01A	262,039.25	0.02
364,000 PORTUGAL 3.5 23-38 18/06A	375,724.44	0.03	368,000 SLOVAKIA 1.625 16-31 21/01A	331,413.44	0.02
811,000 PORTUGAL 3.875 14-30 15/02A	867,794.33	0.06	307,000 SLOVAKIA 1.875 17-37 09/03A	251,377.74	0.02
1,115,112 PORTUGAL 4.10 06-37 15/04A	1,229,121.05	0.09	311,000 SLOVAKIA 1 21-51 13/10A	167,753.40	0.01
591,929 PORTUGAL 4.1 15-45 15/02A	653,714.55	0.05	333,000 SLOVAKIA 2.00 17-47 17/10A	237,838.59	0.02
797,560 PORTUGAL 4.125 17-27 14/04A	834,088.25	0.06	42,000 SLOVAKIA 2.25 18-68 12/06A	29,140.86	0.00
Romania	4,731,965.52	0.33	200,000 SLOVAKIA 3.0 24-26 07/02A	198,752.00	0.01
40,000 ROMANIA 0.70 21-26 24/08A	36,985.20	0.00	354,000 SLOVAKIA 3.625 14-29 16/01A	364,489.02	0.03
109,000 ROMANIA 1.3750 20-29 02/12A	90,607.34	0.01	278,000 SLOVAKIA 3.625 23-33 08/06A	283,426.56	0.02
222,000 ROMANIA 1.7500 21-30 13/07A	182,022.24	0.01	340,000 SLOVAKIA 3.75 23-35 23/02A	344,447.20	0.02
100,000 ROMANIA 2.0 19-26 08/12A	95,167.00	0.01	340,000 SLOVAKIA 3.75 24-34 06/03A	345,994.20	0.02
274,000 ROMANIA 2.0 21-33 14/04A	210,338.84	0.01	147,000 SLOVAKIA 3.875 13-33 08/02A	152,807.97	0.01
100,000 ROMANIA 2.124 19-31 16/07A	81,603.00	0.01	332,000 SLOVAKIA 4.35 10-25 14/10A	336,150.00	0.02
224,000 ROMANIA 2.125 22-28 07/03A	205,571.52	0.01	443,000 SLOVAKIA 4 22-32 19/10A	463,462.17	0.03
300,000 ROMANIA 2.375 17-27 19/04A	285,519.00	0.02	210,000 SLOVAKIA 4 23-43 23/02A	216,045.90	0.02
200,000 ROMANIA 2.6250 20-40 02/12A	136,334.00	0.01	100,000 SLOVENSKA SPORITELNA 1.125 22-27 12/04A	93,553.00	0.01
332,000 ROMANIA 2.75 15-25 29/10A	326,063.84	0.02	200,000 VSEOBECNA UVEROVA BA 0.01 20-25 23/06A	190,772.00	0.01
80,000 ROMANIA 2.75 20-26 26/02A	78,323.20	0.01	Slovenia	3,137,730.19	0.22
153,000 ROMANIA 2.75 21-41 14/04A	104,365.89	0.01	186,000 SLOVENIA 0.125 21-31 01/07A	153,258.42	0.01
281,000 ROMANIA 2.875 16-28 26/05A	264,898.70	0.02	194,000 SLOVENIA 0.275 20-30 14/01A	168,444.38	0.01
100,000 ROMANIA 2.875 18-29 11/03A	92,045.00	0.01	188,000 SLOVENIA 0.4875 20-50 20/10A	95,953.34	0.01
100,000 ROMANIA 2.875 21-42 13/04A	68,264.00	0.00	48,000 SLOVENIA 0.6875 21-81 03/03A	20,685.12	0.00
100,000 ROMANIA 2 20-32 28/01A	79,473.00	0.01	101,000 SLOVENIA 0.875 20-30 15/07A	90,136.44	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
20,000	SLOVENIA 0 21-31 12/02A	16,491.00	0.00	200,000	BANCO SANTANDER 3.5000 24-28 09/01A	198,988.00	0.01
81,000	SLOVENIA 0 22-26 13/02A	76,669.74	0.01	100,000	BANCO SANTANDER 3.875 06-26 06/02A	100,873.99	0.01
77,000	SLOVENIA 1.00 18-28 06/03A	72,091.25	0.01	200,000	BANCO SANTANDER 4.25 23-30 12/06A	208,702.00	0.01
19,000	SLOVENIA 1.1750 22-62 13/02A	10,982.95	0.00	200,000	BANCO SANTANDER 4.625 -27 18/10A	203,456.00	0.01
272,000	SLOVENIA 1.1875 19-29 14/03A	253,509.44	0.02	300,000	BANCO SANTANDER 4.8750 23-31 18/10A	319,803.00	0.02
189,000	SLOVENIA 1.25 17-27 22/03A	180,702.90	0.01	300,000	BANCO SANTANDER A 3.75 24-34 09/01A	302,892.00	0.02
309,000	SLOVENIA 1.50 15-35 25/03A	264,133.20	0.02	100,000	BANCO SANTANDER S.A. 0.875 19-31 09/05A	85,944.00	0.01
283,000	SLOVENIA 1.75 16-40 03/11A	230,811.97	0.02	200,000	BANCO SANTANDER SA 0.1 20-32 27/02A	158,118.00	0.01
252,000	SLOVENIA 2.125 15-25 28/07A	248,285.52	0.02	200,000	BANCO SANTANDER SA 0.2 21-28 11/02A	176,840.00	0.01
353,000	SLOVENIA 2.25 16-32 03/03A	336,980.86	0.02	200,000	BANCO SANTANDER SA 0.25 19-29 10/07A	172,452.00	0.01
267,000	SLOVENIA 3.0 24-34 10/03A	265,096.29	0.02	200,000	BANCO SANTANDER SA 0.5 20-27 04/02A	183,818.00	0.01
262,000	SLOVENIA 3.125 15-45 07/08A	253,251.82	0.02	200,000	BANCO SANTANDER SA 0.5 21-27 24/03A	187,562.00	0.01
150,000	SLOVENIA 3.625 23-33 11/03A	157,611.00	0.01	100,000	BANCO SANTANDER SA 1.125 20-27 23/06A	93,222.00	0.01
233,000	SLOVENIA 5.125 11-26 30/03A	242,634.55	0.02	200,000	BANCO SANTANDER SA 1.375 20-26 05/05A	192,470.00	0.01
	South Korea	986,335.02	0.07	100,000	BANCO SANTANDER SA 1 21-31 04/11A	85,286.00	0.01
300,000	KEB HANA BANK 0.01 21-26 26/01A	281,379.00	0.02	100,000	BANCO SANTANDER SA 2.125 18-28 08/02A	94,256.00	0.01
225,000	KOOKMIN BANK 0.052 20-25 15/07A	214,731.00	0.01	200,000	BANCO SANTANDER SA 2.50 15-25 18/03A	197,206.00	0.01
200,000	KOREA 0.00 20-25 16/09A	189,826.00	0.01	100,000	BANCO SANTANDER SA 3.25 16-26 04/04A	98,701.00	0.01
200,000	KOREA DB 3.375 23-28 23/05A	200,520.02	0.01	200,000	BANCO SANTANDER SA 3.75 23-26 16/01A	200,769.98	0.01
100,000	SHINHAN BANK 3.3200 24-27 29/01A	99,879.00	0.01	200,000	BANCO SANTANDER SA 3.875 23-28 16/01A	202,754.00	0.01
	Spain	126,074,816.34	8.77	100,000	BANKINTER SA 0.625 20-27 06/10A	90,586.00	0.01
200,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	192,406.00	0.01	200,000	BANKINTER SA 1.25 18-28 07/02A	186,054.00	0.01
100,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	91,528.00	0.01	100,000	BANKINTER SA 4.875 23-31 13/09A	105,137.00	0.01
200,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	191,732.00	0.01	300,000	BBVA 3.375 22-27 20/09A	300,045.00	0.02
100,000	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	90,400.00	0.01	100,000	BBVA 4.375 22-29 14/10A	105,102.00	0.01
400,000	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	375,156.00	0.03	300,000	BBVA SA 0.5 20-27 14/01A	276,603.00	0.02
200,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	191,986.00	0.01	200,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	194,850.00	0.01
200,000	ABERTIS INFRASTRUCT 4.125 23-28 31/01A	202,990.00	0.01	100,000	BBVA SA 3.5 17-27 10/02A	99,435.00	0.01
100,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	89,393.00	0.01	603,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	596,161.98	0.04
100,000	ACCIONA ENERGIA FIN 1.375 22-32 26/01A	82,815.00	0.01	400,000	CAIXABANK REGS 1.25 17-27 11/01A	378,800.00	0.03
100,000	ACCIONA ENERGIA FINA 3.75 23-30 25/04A	98,044.00	0.01	100,000	CAIXABANK SA 0.5 21-29 09/02A	88,830.00	0.01
100,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	96,204.00	0.01	300,000	CAIXABANK SA 0.625 15-25 27/03A	291,138.00	0.02
100,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	94,288.00	0.01	100,000	CAIXABANK SA 0.75 19-26 09/07A	94,060.00	0.01
200,000	BANCO BILBAO VI 0.3750 19-26 15/11A	184,828.00	0.01	300,000	CAIXABANK SA 0.75 21-28 26/05A	275,046.00	0.02
100,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	96,710.00	0.01	200,000	CAIXABANK SA 1.0 18-28 17/01A	184,864.00	0.01
300,000	BANCO BILBAO VIZCAYA 0.875 16-26 22/11	282,648.00	0.02	100,000	CAIXABANK SA 1.125 19-26 27/03A	95,371.00	0.01
100,000	BANCO BILBAO VIZCAYA 0.875 -29 14/01A	90,595.00	0.01	200,000	CAIXABANK SA 1.375 19-26 19/06A	190,136.00	0.01
200,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	189,516.00	0.01	100,000	CAIXABANK SA 1.625 17-32 14/07A	89,558.00	0.01
100,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	97,158.00	0.01	100,000	CAIXABANK SA 3.75 22-29 07/09A	102,222.00	0.01
200,000	BANCO DE SABADELL SA 0.125 20-28 10/02A	177,852.00	0.01	200,000	CAIXABANK SA 4.25 23-30 06/09A	208,200.00	0.01
200,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	193,084.00	0.01	100,000	CAIXABANK SA 4.375 23-33 29/11A	105,709.00	0.01
200,000	BANCO DE SABADELL SA 1.00 17-27 26/04A	186,996.00	0.01	100,000	CEDULAS TDA A-5 4.25 07-27 28/03A	102,874.00	0.01
100,000	BANCO DE SABADELL SA 1.75 22-29 30/05A	93,075.00	0.01	600,000	CEDULAS TDA A-6 4.25 06-31 10/04A	644,928.00	0.04
200,000	BANCO NTANDER 2.75 22-32 08/09A	194,590.00	0.01	100,000	CELLNEX FINANCE 1.0000 21-27 15/09A	91,642.00	0.01
100,000	BANCO NTANDER 3.25 23-28 14/02A	100,490.00	0.01	100,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	89,861.00	0.01
100,000	BANCO SANTANDER 0.125 19-30 04/06A	83,292.00	0.01	100,000	CELLNEX FINANCE CO 1.5 21-28 08/06A	91,943.00	0.01
100,000	BANCO SANTANDER 16 4.625 07-27 04/05A	104,311.00	0.01	100,000	CELLNEX FINANCE COMP 2 21-33 15/02A	86,789.00	0.01
100,000	BANCO SANTANDER 2.00 14-34 27/11A	89,808.00	0.01	100,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	92,486.00	0.01
300,000	BANCO SANTANDER 2.375 22-27 08/09A	292,707.00	0.02	100,000	CORES 1.7500 17-27 24/11A	95,127.00	0.01
100,000	BANCO SANTANDER 3.3750 23-30 11/01A	101,275.00	0.01	100,000	DRAGADOS SA 1.8750 18-26 20/04A	96,028.00	0.01
300,000	BANCO SANTANDER 3.375 23-26 11/01A	299,802.00	0.02	100,000	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	77,832.00	0.01
				100,000	ENAGAS FINANCIACIONE 3.625 24-34 24/01A	99,380.00	0.01

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 ENAGAS FINANCIACIONES 0.75 16-26 27/10A	93,731.00	0.01	2,399,000 SPAIN 2.55 22-32 31/10A	2,315,898.64	0.16
100,000 FERROVIAL EMISIONES 1.382 20-26 14/05A	95,995.00	0.01	2,019,000 SPAIN 2.70 18-48 31/10A	1,714,131.00	0.12
100,000 INMOBILIARIA COLONIAL 0.75 21-29 22/06A	86,601.00	0.01	2,940,000 SPAIN 2.8 23-26 31/05A	2,927,475.60	0.20
300,000 INMOBILIARIA COLONIAL 1.625 17-25 28/11A	289,614.00	0.02	2,115,000 SPAIN 2.9 16-46 31/10A	1,886,558.85	0.13
100,000 INMOBILIARIA COLONIAL 2 18-26 17/04A	96,628.00	0.01	2,542,000 SPAIN 3.15 23-33 30/04A	2,559,972.19	0.18
60,000 INSTITUTO DE CREDITO 3.05 24-31 30/04A	60,276.01	0.00	1,592,000 SPAIN 3.45 16-66 30/07A	1,484,126.08	0.10
200,000 INSTITUTO DE CREDITO 3.80 23-29 31/05A	207,684.00	0.01	1,210,000 SPAIN 3.45 22-43 30/07A	1,182,847.60	0.08
200,000 LIBERBANK SA 0.2500 19-29 25/09A	170,128.00	0.01	1,060,000 SPAIN 3.5 23-29 31/05A	1,093,729.20	0.08
100,000 MAPFRE 1.625 16-26 19/05A	96,625.00	0.01	2,649,000 SPAIN 3.55 23-33 31/10A	2,745,264.66	0.19
100,000 MAPFRE 2.875 22-30 13/04A	93,324.00	0.01	1,298,000 SPAIN 3.9 23-39 30/07A	1,360,810.22	0.09
100,000 MERLIN PROPERTIES 1.75 17-25 26/05A	97,563.00	0.01	1,989,000 SPAIN 4.20 05-37 31/01A	2,173,002.39	0.15
100,000 MERLIN PROPERTIES 1.875 16-26 02/11A	96,040.00	0.01	2,635,000 SPAIN 4.65 10-25 30/07A	2,682,957.00	0.19
100,000 MERLIN PROPERTIES 1.875 19-34 04/12A	80,216.00	0.01	2,171,000 SPAIN 4.7 09-41 30/07A	2,501,382.78	0.17
100,000 RED ELECTRICA FIN 0.5 21-33 24/05A	80,395.00	0.01	1,930,000 SPAIN 4.9 07-40 30/07A	2,259,354.50	0.16
100,000 RED ELECTRICA FIN 1.125 15-25 24/04A	97,499.00	0.01	2,066,000 SPAIN 5.15 13-28 31/10A	2,272,186.80	0.16
200,000 RED ELECTRICA FIN 1.25 18-27 13/03A	189,340.00	0.01	1,726,000 SPAIN 5.15 13-44 31/10A	2,113,573.30	0.15
100,000 RED ELECTRICA FIN 1 16-26 21/04A	95,667.00	0.01	2,198,000 SPAIN 5.75 01-32 30/07A	2,642,655.40	0.18
200,000 SANTANDER CONS FIN 0.00 19-22 06/05A	184,718.00	0.01	2,557,000 SPAIN 5.9 11-26 30/07A	2,721,057.12	0.19
100,000 SANTANDER CONS FIN 0 21-26 23/02A	93,494.00	0.01	2,836,000 SPAIN 6 98-29 31/01A	3,243,788.44	0.23
100,000 SANTANDER CONSUMER 3.75 24-29 17/01A	100,888.00	0.01	100,000 TELEFONICA EMISIONES 0.664 20-30 03/02A	86,348.00	0.01
100,000 SANTANDER CONSUMER FINA 0.5 22-27 14/01A	92,041.00	0.01	300,000 TELEFONICA EMISIONES 1.201 20-27 21/05A	279,576.00	0.02
100,000 SANTANDER ISSUANCES 3.125 17-27 19/01A	98,421.00	0.01	200,000 TELEFONICA EMISIONES 1.447 18-27 22/01A	189,714.00	0.01
2,396,000 SPAIN 0.00 20-26 31/01A	2,268,628.64	0.16	100,000 TELEFONICA EMISIONES 1.46 16-26 13/04A	96,252.00	0.01
2,202,000 SPAIN 0.00 21-27 31/01A	2,030,926.62	0.14	100,000 TELEFONICA EMISIONES 1.495 18-25 11/09A	97,070.00	0.01
3,091,000 SPAIN 0.00 21-28 31/01A	2,778,716.27	0.19	100,000 TELEFONICA EMISIONES 1.715 17-28 12/01A	94,449.00	0.01
2,663,000 SPAIN 0.1 21-31 30/04A	2,192,820.72	0.15	100,000 TELEFONICA EMISIONES 1.807 20-32 21/05A	87,934.00	0.01
2,692,000 SPAIN 0.50 20-30 30/04A	2,344,624.32	0.16	100,000 TELEFONICA EMISIONES 1.93 16-31 17/10A	90,515.00	0.01
3,075,000 SPAIN 0.5 21-31 31/10A	2,572,698.75	0.18	100,000 TELEFONICA EMISIONES 1.957 19-39 01/07A	78,416.00	0.01
2,745,000 SPAIN 0.6 19-29 31/10A	2,433,607.20	0.17	100,000 TELEFONICA EMISIONES 2.318 17-28 17/10A	95,551.00	0.01
2,683,000 SPAIN 0.7 22-32 30/04A	2,250,554.06	0.16	300,000 TELEFONICA EMISIONES 2.592 22-31 25/05A	285,498.00	0.02
2,044,000 SPAIN 0.80 20-27 30/07A	1,912,734.32	0.13	100,000 TELEFONICA EMISIONES 2.932 14-29 17/10A	97,771.00	0.01
2,834,000 SPAIN 0.8 22-29 30/07A	2,553,037.24	0.18	100,000 TELEFONICA EMISIONES 3.698 24-32 24/01A	101,020.00	0.01
1,597,000 SPAIN 0.85 21-37 30/07A	1,169,179.67	0.08	100,000 TELEFONICA EMISIONES 4.055 24-36 24/01A	101,998.00	0.01
1,906,000 SPAIN 0 22-25 31/05A	1,834,963.38	0.13	100,000 TELEFONICA EMISIONES 4.183 23-33 21/11A	103,919.00	0.01
2,388,000 SPAIN 1.00 20-50 31/10A	1,328,014.56	0.09	Sweden	11,248,832.75	0.78
3,000,000 SPAIN 1.2 20-40 31/10A	2,135,190.00	0.15	100,000 AB SAGAX 1.125 20-27 30/01A	91,879.00	0.01
2,889,000 SPAIN 1.25 20-30 31/10A	2,609,778.15	0.18	200,000 ALFA LAVAL TREASURY 0.875 22-26 18/02A	190,466.00	0.01
3,854,000 SPAIN 1.30 16-26 31/10A	3,702,923.20	0.26	100,000 ASSA ABLOY AB 3.75 23-26 13/09A	100,976.01	0.01
3,396,000 SPAIN 1.40 18-28 30/07A	3,206,265.48	0.22	200,000 ASSA ABLOY AB 3.875 23-30 13/09A	206,878.00	0.01
2,865,000 SPAIN 1.4 18-28 30/04A	2,711,235.45	0.19	100,000 ATLAS COPCO AB 0.625 16-26 30/08A	93,947.00	0.01
2,600,000 SPAIN 1.45 17-27 31/10A	2,479,932.00	0.17	100,000 CASTELLUM AB 0.75 19-26 04/09A	92,152.00	0.01
2,746,000 SPAIN 1.45 19-29 30/04A	2,572,754.86	0.18	200,000 ELECTROLUX AB 4.5 23-28 29/09A	203,662.00	0.01
853,000 SPAIN 1.45 21-71 31/10A	430,543.22	0.03	100,000 ELLEVIO AB 4.125 24-34 07/03A	102,978.00	0.01
2,462,000 SPAIN 1.5 17-27 30/04A	2,364,480.18	0.16	100,000 EQT AB 0.875 21-31 15/05A	81,055.00	0.01
2,115,000 SPAIN 1.60 5-25 30/04A	2,076,887.70	0.14	100,000 EQT AB 2.375 22-28 06/04A	94,603.00	0.01
2,835,000 SPAIN 1.85 19-35 30/07A	2,471,042.70	0.17	100,000 ESSITY AB 0.25 21-31 10/02A	89,970.00	0.01
2,046,000 SPAIN 1.9 22-52 31/10A	1,405,683.84	0.10	100,000 ESSITY AB 1.625 17-27 30/03A	95,541.00	0.01
2,519,000 SPAIN 1.95 15-30 30/07A	2,388,591.37	0.17	100,000 INVESTOR AB 1.5000 18-30 12/09A	89,959.00	0.01
2,180,000 SPAIN 1.95 16-26 30/04A	2,134,438.00	0.15	100,000 INVESTOR AB 1.50 19-39 20/06A	77,007.00	0.01
1,188,000 SPAIN 1 21-42 30/07A	787,584.60	0.05	100,000 KOMMUNINVEST I SVERI 2.875 23-30 23/05A	101,127.00	0.01
2,737,000 SPAIN 2.15 15-25 31/10A	2,698,271.45	0.19	100,000 LANSFORSKRINGAR 0.0100 21-28 27/09A	87,403.00	0.01
2,247,000 SPAIN 2.35 17-33 30/07A	2,118,426.66	0.15	100,000 MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	80,561.00	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	172,124.00	0.01	300,000 VOLVO TR 2.625 22-26 20/02A	294,756.00	0.02
100,000 SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	97,974.00	0.01	200,000 VOLVO TREASURY 3.1250 24-26 08/09A	198,264.00	0.01
200,000 SANDVIK AB 2.1250 22-27 07/06A	192,440.00	0.01	100,000 VOLVO TREASURY 3.1250 24-29 08/02A	99,261.00	0.01
200,000 SBAB BANK AB 0.125 21-26 27/05A	184,830.00	0.01	100,000 VOLVO TREASURY AB 0 21-26 18/05A	92,856.00	0.01
200,000 SBAB BANK AB 1.875 22-25 10/12AA	194,320.00	0.01	100,000 VOLVO TREASURY AB 1.625 22-25 18/09A	97,077.00	0.01
200,000 SKANDINAV ENSKIL BK 0.75 17-27 15/11A	184,412.00	0.01	200,000 VOLVO TREASURY AB 3.5 23-25 17/11A	199,652.00	0.01
200,000 SKANDINAVISKA ENSKIBK 0.75 22-27 28/06A	185,846.00	0.01	Switzerland	2,224,676.10	0.15
100,000 SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	94,742.00	0.01	200,000 CREDIT SUISSE GROUP 0.625 21-33 18/01A	152,656.00	0.01
200,000 SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	183,002.00	0.01	200,000 EUROFIMA 0.1 20-30 20/05A	170,582.00	0.01
200,000 SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	171,778.00	0.01	190,000 EUROFIMA 0.1500 19-34 10/10A	144,284.10	0.01
600,000 SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	575,916.00	0.04	100,000 EUROFIMA 3.125 22-31 09/11A	102,375.00	0.01
300,000 SKANDINAVISKA ENSKIL 3.25 23-25 04/11A	299,721.00	0.02	200,000 EUROFIMA EUROPAEISCH 3.125 23-33 30/03A	204,660.00	0.01
100,000 SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	100,747.00	0.01	100,000 RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	104,891.00	0.01
200,000 SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	203,458.00	0.01	200,000 UBS GROUP AG 4.1250 24-33 09/06A	203,260.00	0.01
100,000 SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	100,969.00	0.01	200,000 UBS GROUP INC 0.25 21-28 24/02A	176,792.00	0.01
200,000 SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	204,718.00	0.01	200,000 UBS GROUP SA 0.25 20-28 05/11A	176,974.00	0.01
100,000 SKF AB 0.2500 21-31 15/02A	80,138.00	0.01	200,000 UBS GROUP SA 0.625 21-33 24/02A	153,068.00	0.01
100,000 SKF AB 3.125 22-28 14/09A	98,706.00	0.01	200,000 UBS GROUP SA 0.875 21-31 03/11A	162,856.00	0.01
100,000 STADSHYPOTEK AB 0.01 21-30 30/09A	82,598.00	0.01	400,000 UBS GROUP SA 1.25 16-26 01/09A	379,184.00	0.03
100,000 STADSHYPOTEK AB 0.3750 19-26 13/03A	94,592.00	0.01	100,000 ZURCHER KANTONALBANK 0 21-26 15/05A	93,094.00	0.01
150,000 STADSHYPOTEK AB 0.5 18-25 11/07A	144,529.50	0.01	United Kingdom	20,135,983.56	1.40
100,000 STADSHYPOTEK AB 0.75 17-27 01/11A	92,373.00	0.01	100,000 3I GROUP 4.875 23-29 14/06A	104,594.00	0.01
100,000 STADSHYPOTEK AB 2.875 24-29 21/03A	99,906.00	0.01	200,000 ANGLO AMER CAPITAL 4.5 23-28 15/09A	206,790.00	0.01
200,000 SVENSKA HANDELSBANKE 0.05 21-28 06/09A	174,518.00	0.01	200,000 ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	209,910.00	0.01
200,000 SVENSKA HANDELSBANKE 1.375 22-2923/02A	182,302.00	0.01	100,000 ANGLO AMERICAN CAPI 1.625 17-25 18/09A	96,936.00	0.01
100,000 SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	92,101.00	0.01	250,000 ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	223,970.00	0.02
400,000 SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	339,632.00	0.02	100,000 ASB FINANCE LTD LOND 0.25 21-31 21/05A	81,584.00	0.01
300,000 SVENSKA HANDELSBANKEN 1 20-25 15/04A	291,708.00	0.02	100,000 ASTRAZENECALC 0.375 21-29 03/06A	87,705.00	0.01
100,000 SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	97,397.00	0.01	100,000 ASTRAZENECALC 1.25 16-28 12/05A	93,251.00	0.01
100,000 SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	96,274.00	0.01	100,000 ASTRAZENECALC 3.625 23-27 03/03A	101,453.00	0.01
200,000 SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	201,338.02	0.01	100,000 ASTRAZENECALC 3.75 23-32 03/03A	104,224.00	0.01
100,000 SVENSK EXPORTKREDIT 2.0 22-27 30/06A	96,836.00	0.01	100,000 AVIVA PLC 3.375 15-45 04/12A	98,150.00	0.01
140,000 SVENSK EXPORTKREDIT 3.25 23-26 13/04A	140,158.20	0.01	200,000 BNZ INTL FUNDIN 0.6250 18-25 03/07A	192,724.00	0.01
100,000 SVENSK EXPORTKREDIT 3.375 23-30 30/08A	102,693.00	0.01	100,000 BRITISH TEL 3.375 22-32 30/08A	99,200.00	0.01
200,000 SWEDBANK AB 0.25 21-26 02/11A	185,242.00	0.01	200,000 BRITISH TELECOM 0.50 19-25 12/09A	191,020.00	0.01
100,000 SWEDBANK AB 1.3 22-27 17/02A	93,587.00	0.01	150,000 BRITISH TELECOM 1.1250 19-29 12/09A	133,435.50	0.01
300,000 SWEDBANK AB 2.1000 22-27 25/05A	289,464.00	0.02	150,000 BRITISH TELECOM 1.50 17-27 23/06A	141,232.50	0.01
100,000 SWEDBANK AB 3.75 22-25 14/11A	100,183.00	0.01	300,000 BRITISH TELECOM 1.75 16-26 10/03A	289,902.00	0.02
300,000 SWEDBANK AB 4.125 23-28 13/11A	310,620.00	0.02	100,000 BRITISH TELECOM 3.75 23-31 13/05A	101,438.00	0.01
100,000 SWEDBANK AB 4.25 23-28 11/07A	102,336.00	0.01	100,000 CADENT FINANCE PLC 0.75 20-32 11/03A	80,904.00	0.01
100,000 SWEDBANK MORTGAGE 0.50 19-26 05/02A	95,022.00	0.01	100,000 CLYDESDALE BANK 0.0100 19-26 22/09A	91,937.00	0.01
200,000 SWEDBANK MORTGAGE 3.125 23-28 05/07A	200,812.02	0.01	100,000 COCA COLA ENTER 2.375 13-25 07/05A	98,624.00	0.01
100,000 SWEDBANK MORTGAGE AB 0.05 19-25 28/05A	96,171.00	0.01	100,000 COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	86,965.00	0.01
100,000 SWEDBANK MORTGAGE AB 1.375 22-27 31/05A	94,905.00	0.01	200,000 COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	165,548.00	0.01
200,000 SWEDISH COV BD CORP 1.75 22-32 10/02A	182,484.00	0.01	200,000 COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	180,238.00	0.01
100,000 SWEDISH COVERED BOND 0.01 21-30 14/03A	84,029.00	0.01	100,000 COLOPLAST FINANCE 2.25 22-27 19/05A	96,520.00	0.01
200,000 SWEDISH COVERED BOND 0.875 17-27 29/03A	187,320.00	0.01	100,000 COVENTRY BLDG 2.625 22-26 07/12A	98,139.00	0.01
100,000 SWEDISH COVERED BOND 3.25 23-28 03/05A	100,887.00	0.01	100,000 COVENTRY BUILDING SO 0.01 21-29 08/07A	87,642.00	0.01
250,000 TELE2 AB 2.1250 18-28 15/05A	237,255.00	0.02	200,000 CREDIT AGRICOLE 1.00 19-29 03/07A	178,028.00	0.01
100,000 TELIA COMPANY AB 0.125 20-30 27/11A	82,199.00	0.01	200,000 CREDIT AGRICOLE 1.75 19-29 05/03A	184,372.00	0.01
100,000 TELIA COMPANY AB 1.625 15-35 23/02A	84,822.00	0.01	200,000 CREDIT AGRICOLE LDN 1.25 16-26 14/04A	191,544.00	0.01
200,000 TELIA COMPANY AB 3.625 23-32 22/02A	204,668.00	0.01			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 CREDIT AGRICOLE LDN 1.375 17-27 03/05A	188,824.00	0.01	200,000 NATIONAL GRID PLC 4.275 23-35 16/01A	206,440.00	0.01
100,000 CREDIT AGRICOLE LDN 1.375 18-25 13/03A	97,835.00	0.01	100,000 NATIONWIDE BLDG REGS 2.25 14-26 25/06A	96,325.00	0.01
200,000 CREDIT AGRICOLE LDN 1.875 16-26 20/12A	192,034.00	0.01	300,000 NATIONWIDE BUILDING 0.25 20-25 22/07A	287,274.00	0.02
200,000 CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	198,682.00	0.01	200,000 NATIONWIDE BUILDING 1.375 17-32 29/06A	176,330.00	0.01
300,000 CREDIT AGRICOLE LDN 3.875 23-31 20/04A	309,441.00	0.02	200,000 NATIONWIDE BUILDING 2.00 22-27 28/04A	191,824.00	0.01
100,000 CREDIT SUISSE A 5.5000 23-26 20/08A	104,237.00	0.01	100,000 NATIONWIDE BUILDING 2.25 22-37 16/05A	90,905.00	0.01
300,000 CREDIT SUISSE AG 0.2500 21-28 01/09A	261,372.00	0.02	100,000 NATIONWIDE BUILDING 3.375 23-28 27/11A	101,397.00	0.01
100,000 CREDIT SUISSE AG LDN 0.25 21-26 21/05A	94,289.00	0.01	100,000 NATIONWIDE BUILDING 4.5 23-26 01/11A	102,505.00	0.01
200,000 CREDIT SUISSE LONDON 1.5 16-26 10/04A	191,916.00	0.01	100,000 NATWEST GROUP PLC 0.67 21-29 14/09A	87,873.00	0.01
150,000 DS SMITH PLC 0.8750 19-26 12/09A	140,554.50	0.01	100,000 NATWEST MARKETS 0.125 21-25 12/11A	94,490.00	0.01
100,000 DS SMITH PLC 08750 1.4 5 23-30 27/07A	104,558.00	0.01	300,000 NATWEST MARKETS PLC 0.125 21-26 18/06A	279,165.00	0.02
100,000 DS SMITH PLC 4.375 23-27 27/07A	102,126.00	0.01	300,000 NATWEST MARKETS PLC 1.375 22-27 02/03A	283,050.00	0.02
100,000 EASYJET PLC 0.8750 19-25 11/06A	96,734.00	0.01	200,000 NATWEST MARKETS PLC 2.75 20-25 02/04A	198,420.00	0.01
100,000 EASYJET PLC 3.7500 24-31 19/03A	99,442.00	0.01	100,000 NATWEST MARKETS PLC 4.25 23-28 13/01A	102,935.00	0.01
200,000 EXPERIAN FINANCE PLC 1.375 17-26 25/06A	190,838.00	0.01	100,000 OMNICOM FINANCE HLDG 1.40 19-31 08/07A	87,767.00	0.01
100,000 GLAXOSMITHKLINE 1.2500 18-26 21/05A	95,791.00	0.01	200,000 OTE PLC 0.8750 19-26 24/09A	187,568.00	0.01
200,000 GLAXOSMITHKLINE 1.7500 18-30 21/05A	184,670.00	0.01	100,000 PHOENIX GROUP HLDG 4.375 18-29 24/01A	98,587.00	0.01
200,000 GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	189,664.00	0.01	100,000 RECKITT BENCKISER 3.8750 23-33 14/09A	101,720.00	0.01
100,000 GSK CAPITAL BV 3.0 22-27 28/11A	99,613.00	0.01	100,000 RECKITT BENCK TRE SE 3.625 23-28 14/09A	100,656.00	0.01
100,000 GSK CAPITAL BV 3.125 22-32 28/11A	99,446.00	0.01	100,000 RENTOKIL INITIAL FIN 3.875 22-27 27/06A	101,084.00	0.01
100,000 HALEON NETHERLANDS 1.2500 22-26 29/03A	95,699.00	0.01	100,000 RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	94,966.00	0.01
100,000 HALEON NETHERLANDS 1.75 22-30 29/03A	91,344.00	0.01	200,000 SANTANDER UK PL 1.1250 22-27 12/03A	188,472.00	0.01
100,000 HALEON NETHERLANDS 2.1250 22-34 29/03A	87,955.00	0.01	400,000 SANTANDER UK PL 3.0000 24-29 12/03A	400,483.96	0.03
200,000 HSBC HOLDINGS PLC 2.50 16-27 15/03A	194,628.00	0.01	200,000 SANTANDER UK PLC 0.05 20-27 12/01A	183,126.00	0.01
200,000 HSBC HOLDINGS PLC 3.00 15-25 30/06A	197,496.00	0.01	200,000 SEVERN TRENT WATER U 4.0 24-34 05/03A	202,806.00	0.01
100,000 INFORMA PLC 2.125 20-25 06/10A	97,498.00	0.01	200,000 SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	196,198.00	0.01
200,000 INTERMEDIATE CAPITAL 2.5 22-30 28/01A	181,512.00	0.01	100,000 SKY LIMITED 2.50 14-26 15/09A	97,984.00	0.01
100,000 INTERNATIONAL DISTR 5.25 23-28 14/09A	104,040.00	0.01	100,000 SMITH & NEPHEW 4.5650 22-29 11/10A	105,280.00	0.01
100,000 ITV PLC 1.375 19-26 26/09A	94,622.00	0.01	100,000 SMITHS GROUP PLC 2 17-27 23/02A	95,886.00	0.01
100,000 LLOYDS BANK CORPORAT 4.125 23-27 30/05A	101,930.00	0.01	100,000 SSE PLC 1.25 20-25 16/04A	97,587.00	0.01
200,000 LLOYDS BANKING GROUP 1.50 17-27 12/09A	188,294.00	0.01	100,000 SSE PLC 1.375 18-27 04/09A	93,723.00	0.01
100,000 LLOYDS BANK PLC 0.1250 19-29 23/09A	85,542.00	0.01	100,000 SSE PLC 1.75 20-30 16/04A	91,039.00	0.01
300,000 LLOYDS BANK PLC 0.125 19-26 18/06A	279,846.00	0.02	200,000 SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	195,864.00	0.01
100,000 LLOYDS BK 0.625 18-25 26/03A	97,142.00	0.01	100,000 SSE PLC 4.0 23-31 05/09A	103,482.00	0.01
200,000 LLOYDS BK CORP MKTS 2.375 20-26 09/04A	195,690.00	0.01	200,000 STANDARD CHARTERED 0.9 19-27 02/07A	187,960.00	0.01
300,000 LONDON STOCK EX 1.7500 18-27 06/12A	285,459.00	0.02	100,000 STANDARD CHARTERED 1.2 21-31 23/03A	91,360.00	0.01
200,000 LSE GROUP 1.75 17-29 19/09A	184,450.00	0.01	100,000 THAMES WATER UTILITI 4.0 23-27 18/04A	94,455.00	0.01
100,000 MOBICO GROUP 4.875 23-31 26/09A	99,155.00	0.01	100,000 THAMES WATER UTILITI 4.375 23-31 18/01A	92,845.00	0.01
200,000 MONDI FINANCE EUROPE 1.625 18-26 27/04A	192,324.00	0.01	100,000 THAMES WATER UTILITIE 0.875 22-28 31/01A	84,072.00	0.01
100,000 MOTABILITY OPERATION 0.375 19-26 03/01A	94,893.00	0.01	100,000 THAMES WATER UTILITIES 1.25 22-32 31/01A	75,136.00	0.01
100,000 MOTABILITY OPERATION 0.875 17-25 14/03A	97,452.00	0.01	100,000 THE SAGE GROUP 3.82 23-28 15/02A	101,554.00	0.01
100,000 MOTABILITY OPERATION 3.5 23-31 17/07A	100,496.00	0.01	200,000 UBS AG LONDON 0.01 21-26 29/06A	185,900.00	0.01
100,000 MOTABILITY OPERATION 3.625 24-29 24/07A	101,302.00	0.01	200,000 UBS AG LONDON 0.01 21-26 31/03A	186,730.00	0.01
128,000 MOTABILITY OPERATION 3.875 24-34 24/01A	131,200.00	0.01	200,000 UBS AG LONDON 0.5 21-31 31/03A	163,878.00	0.01
150,000 NATI BU 3.25 22-29 05/09A	149,254.50	0.01	100,000 UNILEVER PLC 1.5000 19-39 11/06A	79,751.00	0.01
100,000 NATIONAL GRID ELEC 0.823 20-32 07/07A	80,370.00	0.01	100,000 UNITED UTILITIES WAT 3.75 24-34 23/05A	100,472.00	0.01
100,000 NATIONAL GRID GAS FI 4.25 23-29 05/07A	103,408.00	0.01	300,000 VODAFONE GROUP 0.90 19-26 24/11A	283,020.00	0.02
100,000 NATIONAL GRID PLC 0.163 21-28 20/01A	88,195.00	0.01	300,000 VODAFONE GROUP 1.50 17-27 24/07A	284,649.00	0.02
215,000 NATIONAL GRID PLC 0.25 21-28 01/09A	187,155.35	0.01	150,000 VODAFONE GROUP 2.50 19-39 24/05A	129,864.00	0.01
100,000 NATIONAL GRID PLC 2.179 22-26 30/06A	96,913.00	0.01	200,000 VODAFONE GROUP PLC 1.125 17-25 20/11A	192,594.00	0.01
100,000 NATIONAL GRID PLC 2.949 22-30 30/03A	96,846.00	0.01	137,000 VODAFONE GROUP PLC 1.60 16-31 29/07A	121,690.25	0.01
200,000 NATIONAL GRID PLC 3.245 22-34 30/03A	190,002.00	0.01	200,000 VODAFONE GROUP PLC 2.2 16-26 28/02A	194,980.00	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	WELCOME TRUST LTD 1.125 15-27 21/01A	94,925.00	0.01	100,000	BOOKING 3.625 24-32 01/03A	101,243.00	0.01
100,000	WESTPAC SEC NZ 0.0100 21-28 08/06A	87,497.00	0.01	200,000	BOOKING 3.75 23-36 01/03A	201,456.00	0.01
100,000	WESTPAC SECURITIES 0.1 21-27 13/07A	89,832.00	0.01	100,000	BOOKING 4.0 24-44 01/03A	101,675.00	0.01
300,000	WESTPAC SECURITIES 1.099 22-26 24/03A	285,609.00	0.02	100,000	BOOKING 4.125 23-33 12/05A	105,100.00	0.01
200,000	WESTPAC SECURITIES 1.777 22-26 14/01A	194,164.00	0.01	300,000	BOOKING HOLDING 4.0000 22-26 15/11A	304,770.00	0.02
100,000	WPP FINANCE 2016 1.375 18-25 20/03A	97,675.00	0.01	100,000	BOOKING HOLDING 4.5000 22-31 15/11A	106,985.00	0.01
United States of America		41,243,028.73	2.87	200,000	BOOKING HOLDINGS 4.25 22-29 15/05A	208,796.00	0.01
100,000	3M CO 1.50 16-31 02/06A	87,045.00	0.01	150,000	BOOKING HOLDINGS 4.75 22-34 15/11A	165,312.00	0.01
100,000	3M CO 1.5 14-26 09/11A	95,143.00	0.01	100,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	96,742.00	0.01
100,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	89,734.00	0.01	100,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	90,066.00	0.01
100,000	AIR PROD CHEMICALS 0.8 20-32 05/05A	82,875.00	0.01	100,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	95,935.00	0.01
100,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	104,735.00	0.01	300,000	BORGWARNER INC 1 21-31 19/05A	249,321.00	0.02
200,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	199,626.00	0.01	100,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	97,284.00	0.01
300,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	265,242.00	0.02	100,000	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	86,917.00	0.01
200,000	AMERICAN TOWER 0.45 21-27 21/05A	183,494.00	0.01	300,000	CARR GL 4.125 23-28 29/05A	306,789.00	0.02
100,000	AMERICAN TOWER 0.5 20-28 10/09A	89,167.00	0.01	300,000	CITIGROUP INC 1.25 19-29 10/04A	270,357.00	0.02
100,000	AMERICAN TOWER 4.125 23-27 16/05A	101,290.00	0.01	100,000	CITIGROUP INC 1.50 16-28 26/10A	92,219.00	0.01
100,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	87,222.00	0.01	100,000	CITIGROUP INC 2.125 14-26 10/09A	96,578.00	0.01
100,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	84,499.00	0.01	100,000	COCA COLA 1.625 15-35 09/09A	85,352.00	0.01
100,000	AMERICAN TOWER CORP 1.25 21-33 21/05A	80,872.00	0.01	500,000	COCA-COLA CO 0.125 20-29 18/09A	434,360.00	0.03
100,000	AMERICAN TOWER CORP 1 20-32 10/09A	81,798.00	0.01	100,000	COCA-COLA CO 0.125 21-29 09/03A	87,016.00	0.01
100,000	AMGEN INC 2.00 16-26 25/02A	97,360.00	0.01	200,000	COCA-COLA CO 0.375 20-33 18/09A	157,600.00	0.01
300,000	APPLE 0.875 17-25 24/05U	291,453.00	0.02	100,000	COCA-COLA CO 0.4 21-30 06/05A	85,546.00	0.01
200,000	APPLE INC 0.5 19-31 15/11A	168,592.00	0.01	100,000	COCA-COLA CO 0.5 21-33 09/03A	79,816.00	0.01
200,000	APPLE INC 1.375 17-29 24/05A	185,478.00	0.01	200,000	COCA-COLA CO 0.8 20-40 18/09A	139,022.00	0.01
300,000	APPLE INC 1.625 14-26 10/11A	289,050.00	0.02	200,000	COCA-COLA CO 1.125 15-27 09/09A	189,028.00	0.01
127,000	APPLE INC 2.00 15-27 17/09A	123,024.90	0.01	100,000	COCA-COLA CO 1.25 19-31 08/03A	88,822.00	0.01
100,000	AVERY DENNISON CORP 1.25 17-25 03/03A	97,747.00	0.01	100,000	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	87,039.00	0.01
100,000	BANCO SANTANDER SA 1.625 20-30 22/10A	86,256.00	0.01	100,000	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	70,812.00	0.00
100,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	84,424.00	0.01	100,000	COMCAST CORP 0.00 21-26 14/09A	92,139.00	0.01
100,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	97,790.00	0.01	200,000	COMCAST CORP 0.25 20-27 20/05A	182,218.00	0.01
233,000	BANQUE INTERNATIONAL 0.01 20-28 24/04A	208,777.32	0.01	500,000	COMCAST CORP 0.7500 20-32 20/02A	413,660.00	0.03
300,000	BANQUE INTERNATIONAL 0.1 20-35 17/09A	220,437.00	0.02	100,000	COMCAST CORP 1.2500 20-40 20/02A	75,026.00	0.01
200,000	BANQUE INTERNATIONAL 0.2 21-61 21/01A	77,732.00	0.01	100,000	COMPUTERSHARE LTD 1.125 21-31 07/10A	81,358.00	0.01
300,000	BANQUE INTERNATIONAL 0.25 19-29 21/05A	265,218.00	0.02	100,000	CORNING 4.125 23-31 15/05A	102,685.00	0.01
90,000	BANQUE INTERNATIONAL 0.25 19-50 10/01A	46,254.60	0.00	200,000	DANAHER CORP 2.1 20-26 30/03A	194,600.00	0.01
150,000	BANQUE INTERNATIONAL 0.5 15-30 16/04A	131,782.50	0.01	100,000	DANAHER CORP 2.5 20-30 30/03A	96,397.00	0.01
250,000	BANQUE INTERNATIONAL 0.625 16-33 12/01A	209,370.00	0.01	100,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	89,909.00	0.01
365,000	BANQUE INTERNATIONAL 0.7 21-46 22/10A	229,263.80	0.02	100,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	97,410.00	0.01
450,000	BANQUE INTERNATIONAL 0 20-27 15/01U	416,052.00	0.03	100,000	DOVER CORP 1.25 16-26 09/11	94,620.00	0.01
200,000	BANQUE INTERNATIONAL 0 20-30 21/02A	170,874.00	0.01	100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	91,773.00	0.01
200,000	BANQUE INTERNATIONAL 1.2 18-34 08/08A	171,592.00	0.01	175,000	DOW CHEMICAL CO 1.125 20-32 25/02A	146,214.25	0.01
450,000	BANQUE INTERNATIONAL 2.9 23-33 19/01A	455,188.50	0.03	200,000	DOW CHEMICAL CO 1.875 20-40 25/02A	155,240.00	0.01
103,000	BAXTER INTL INC 1.3 17-25 30/05A	100,249.90	0.01	100,000	DXC TECHNOLOGY 1.75 18-26 26/01A	96,112.00	0.01
100,000	BAXTER INTL INC 1.3 19-29 15/05A	90,256.00	0.01	100,000	ECOLAB INC 2.625 15-25 08/07A	98,908.00	0.01
100,000	BECTON DICKINSON 0.0340 21-25 13/08A	95,135.00	0.01	100,000	ELI LILLY & CO 0.5000 21-33 14/09A	80,561.00	0.01
100,000	BECTON DICKINSON AND 3.519 24-31 08/02A	100,334.00	0.01	100,000	ELI LILLY & CO 0.625 19-31 01/11A	84,384.00	0.01
100,000	BIRD 1.50 16-36 14/01A	86,652.00	0.01	100,000	ELI LILLY & CO 1.1250 21-51 14/09A	63,694.00	0.00
200,000	BK AMERICA 4.134 23-28 12/06A	205,320.00	0.01	100,000	ELI LILLY & CO 1.3750 21-61 14/09A	58,814.00	0.00
300,000	BMW US LLC 3.0 24-27 02/11A	297,825.00	0.02	100,000	ELI LILLY & CO 1.70 19-XX 01/11A	73,321.00	0.01
200,000	BMW US LLC 3.375 24-34 02/02A	199,332.00	0.01	100,000	ELI LILLY & CO 2.125 15-30 03/06A	95,791.00	0.01
100,000	BOOKING 3.5 24-29 01/03A	100,956.00	0.01	200,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	193,194.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 EQUINIX INC 0.2500 21-27 15/03A	270,378.00	0.02	300,000 JOHNSON A JOHNSON 1.65 16-35 20/05A	264,036.00	0.02
80,000 EQUINIX INC 1 21-33 10/03A	63,494.40	0.00	100,000 JOHNSON CONTROLS 4.25 23-35 01/06A	104,908.00	0.01
100,000 FEDEX CORP 0.45 21-29 04/05A	86,606.00	0.01	100,000 JPMORGAN CHASE & CO 0.597 21-33 17/02A	81,163.00	0.01
100,000 FEDEX CORP 0.95 21-33 04/05A	78,904.00	0.01	200,000 JPMORGAN CHASE & CO 1.5 16-26 29/10A	191,320.00	0.01
100,000 FEDEX CORP 1.30 19-31 05/08A	85,891.00	0.01	100,000 JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	98,627.00	0.01
200,000 FEDEX CORP 1.625 16-27 11/01A	190,322.00	0.01	200,000 KELLANOVA 1.25 15-25 10/03A	195,348.00	0.01
100,000 FIDELITY NATIONAL INF 0.625 19-25 03/12A	95,197.00	0.01	100,000 KELLOGG CO 0.5 21-29 20/05A	86,422.00	0.01
300,000 FIDELITY NATIONAL INF 1.5 19-27 21/05A	282,027.00	0.02	100,000 KRAFT HEINZ FOODS 3.5 24-29 15/03A	100,534.00	0.01
100,000 FIDELITY NATIONAL INF 2 19-30 21/05A	91,622.00	0.01	200,000 KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	191,528.00	0.01
300,000 FIDELITY NATIONAL INFO 1 19-28 03/12A12A	268,053.00	0.02	100,000 LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	97,696.00	0.01
200,000 FINNVERA 0.50 16-26 13/04A	189,938.00	0.01	100,000 LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	104,301.00	0.01
100,000 FISERV 4.5 23-31 24/05A	104,417.00	0.01	100,000 MANPOWERGROUP INC 1.75 18-26 22/06A	96,364.00	0.01
128,000 FISERV INC 1.625 19-30 01/07A	113,649.92	0.01	400,000 MARSH MCLENNAN COS 1.349 19-26 21/09A	380,532.00	0.03
200,000 FORTIVE 3.7 24-26 13/02A	199,984.00	0.01	200,000 MASTERCARD INC 1.00 22-29 22/02A	182,404.00	0.01
100,000 FORTIVE 3.7 24-29 15/08A	100,797.00	0.01	100,000 MCDONALD'S CORP 0.8750 21-33 04/10A	79,945.00	0.01
200,000 GENERAL ELECTRIC CO 1.50 17-29 17/05A	183,308.00	0.01	300,000 MCDONALD'S CORP 1.75 16-28 03/05A	282,216.00	0.02
100,000 GENERAL ELECTRIC CO 1.875 15-27 28/05A	95,965.00	0.01	100,000 MCDONALD'S CORP 3.0000 22-34 31/05A	96,096.00	0.01
200,000 GENERAL ELECTRIC CO 2.125 17-37 17/05A	175,904.00	0.01	100,000 MC DONALD S 2.375 22-29 31/05A	95,598.00	0.01
100,000 GENERAL MILLS INC 0.45 20-26 15/01A	94,624.00	0.01	100,000 MCDONALD S CORP 0.9 19-26 15/06A	94,834.00	0.01
200,000 GENERAL MILLS INC 3.907 23-29 13/04A	204,194.00	0.01	100,000 MC DONALD S CORP 3.625 23-27 28/11A	101,001.00	0.01
50,000 GOLDMAN SACHS GROUP 0.25 21-28 26/01A	44,528.00	0.00	200,000 MC DONALD S CORP 3.875 23-31 20/02A	205,400.00	0.01
200,000 GOLDMAN SACHS GROUP 0.75 21-32 23/03A	161,020.00	0.01	100,000 MC DONALD S CORP 4.125 23-35 28/11A	104,389.00	0.01
150,000 GOLDMAN SACHS GROUP 0.875 20-30 21/01A	130,245.00	0.01	200,000 MC DONALD S CORP 4.25 23-35 07/03A	211,100.00	0.01
400,000 GOLDMAN SACHS GROUP 0.875 21-29 09/05A	350,700.00	0.02	100,000 MCKESSON CORP 1.50 17-25 17/11A	96,755.00	0.01
100,000 GOLDMAN SACHS GROUP 1.25 16-25 01/05A	97,335.00	0.01	100,000 MCKESSON CORP 1.625 18-26 30/10A	95,473.00	0.01
150,000 GOLDMAN SACHS GROUP 1.25 22-29 07/02A	135,970.50	0.01	100,000 MERCK & CO INC 1.875 14-26 15/10A	96,759.00	0.01
500,000 GOLDMAN SACHS GROUP 1.625 16-26 27/07A	480,045.00	0.03	100,000 MERCK CO INC 1.375 16-36 02/11A	82,248.00	0.01
150,000 GOLDMAN SACHS GROUP 1 21-33 19/03A	121,078.50	0.01	100,000 MERCK CO INC 2.5 14-34 15/10A	95,893.00	0.01
300,000 GOLDMAN SACHS GROUP 2 18-28 01/11A	283,107.00	0.02	125,000 MET LIFE GLOBAL FDG 3.75 22-30 05/12A	128,468.75	0.01
300,000 GOLDMAN SACHS GROUP 3.375 20-25 27/03A	298,848.00	0.02	100,000 METROPOLITAN LIFE G F 1.75 22-25 25/05A	97,738.00	0.01
175,000 GOLDMAN SACHS GROUP 4 22-29 21/09A	180,418.00	0.01	100,000 METROPOLITAN LIFE GL 0.5 21-29 27/05A	87,434.00	0.01
100,000 HARLEY DAVIDSON FIN 5.125 23-26 05/04A	102,453.00	0.01	200,000 METROPOLITAN LIFE GL 4.0 23-28 05/04A	205,082.00	0.01
200,000 IBM CORP 0.65 20-32 11/02A	163,696.00	0.01	300,000 MICROSOFT CORP 3.125 13-28 06/12A	304,635.00	0.02
100,000 IBM CORP 0.875 22-30 09/02A	87,746.00	0.01	100,000 MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	90,104.00	0.01
400,000 IBM CORP 0.95 17-25 23/05A	388,444.00	0.03	200,000 MMS USA INVESTMENTS 0.625 19-25 13/06A	192,844.00	0.01
100,000 IBM CORP 1.25 19-27 29/01A	94,694.00	0.01	100,000 MMS USA INVESTMENTS 1.25 19-28 13/06A	91,903.00	0.01
200,000 IBM CORP 1.25 22-34 09/02A	165,788.00	0.01	100,000 MONDELEZ INTERNATIONAL 2.375 15-35 06/03	90,053.00	0.01
200,000 IBM CORP 1.5 17-29 23/05A	184,074.00	0.01	100,000 MONDELEZ INTL 0.75 21-33 17/03A	79,726.00	0.01
100,000 IBM CORP 1.75 19-31 31/01A	90,832.00	0.01	200,000 MOODY'S CORPORATION 0.95 19-30 25/02A	175,450.00	0.01
100,000 IBM CORP 2.875 13-25 07/11A	99,005.00	0.01	300,000 MORGAN STANLEY 0.406 21-27 30/04A	276,990.00	0.02
200,000 IBM CORP 3.625 23-31 06/02A	204,158.00	0.01	200,000 MORGAN STANLEY 0.497 21-31 07/02A	168,062.00	0.01
100,000 IBM CORP 3.75 23-35 06/02A	102,613.00	0.01	300,000 MORGAN STANLEY 1.375 16-26 27/10	284,745.00	0.02
130,000 IBM INTL BUSINESS MA 3.375 23-27 06/02A	130,490.10	0.01	300,000 MORGAN STANLEY 1.875 17-27 27/04A	286,743.00	0.02
200,000 IBM INTL BUSINESS MA 4.0 23-43 06/02A	206,928.00	0.01	200,000 MORGAN STANLEY 2.103 22-26 08/05A	196,186.00	0.01
100,000 ILLINOIS TOOL WORKS 0.625 19-27 05/12A	91,727.00	0.01	100,000 MORGAN STANLEY 3.9550 24-35 21/03A	101,618.00	0.01
100,000 ILLINOIS TOOL WORKS 3.00 14-34 19/05A	97,319.00	0.01	300,000 MORGAN STANLEY CAPIT 1.102 21-33 29/04A	248,466.00	0.02
300,000 INTERNATIONAL BANK 3.45 23-38 13/09A	315,492.00	0.02	100,000 NASDAQ INC 0.875 20-30 13/02A	86,945.00	0.01
300,000 INTERNATIONAL BANK F 2.9 24-34 14/02A	301,743.00	0.02	100,000 NASDAQ INC 1.7500 19-29 28/03A	92,438.00	0.01
100,000 INTERNATIONAL BUSINE 0.3 20-28 11/02A	89,917.00	0.01	200,000 NASDAQ INC 4.5 23-32 15/02A	211,370.00	0.01
100,000 INTERNATIONAL BUSINE 1.2 20-40 11/02A	72,901.00	0.01	300,000 NATIONAL GRID 1.054 22-31 20/01A	252,906.00	0.02
300,000 INTL BK FOR RECONS A 3.1 23-38 14/04A	303,447.00	0.02	100,000 NATIONAL GRID NA INC 4.668 23-33 12/09A	106,325.00	0.01
100,000 INTL FLAVORS & FRAG 1.80 18-26 25/09A	95,344.00	0.01	100,000 NATIONAL GRID NORTH 4.151 23-27 12/09A	101,722.00	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
450,000 NESTLE HOLDING 0.875 17-25 18/07A	435,744.00	0.03	200,000 UNITED PARCEL 1.625 15-25 15/11A	194,198.00	0.01
100,000 ORACLE CORP 3.125 13-25 10/07A	99,288.00	0.01	100,000 VERALTO CORPORATION 4.15 23-31 19/09A	102,733.00	0.01
100,000 PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	97,455.00	0.01	120,000 VERIZON COMM 0.875 16-25 02/04A	116,942.40	0.01
100,000 PEPSICO INC 0.4 20-32 09/10A	80,355.00	0.01	200,000 VERIZON COMM 0.875 19-27 08/04A	186,426.00	0.01
275,000 PEPSICO INC 0.5 20-28 06/05A	248,435.00	0.02	100,000 VERIZON COMM 0.875 19-32 19/03A32 19/03A	82,502.00	0.01
100,000 PEPSICO INC 0.75 21-33 14/10A	80,872.00	0.01	100,000 VERIZON COMM 1.125 21-35 19/09A	77,394.00	0.01
200,000 PEPSICO INC 0.8750 19-39 16/10A	143,588.00	0.01	100,000 VERIZON COMM 2.625 14-31 01/12A31 01/12A	94,887.00	0.01
100,000 PEPSICO INC 0.875 16-28 18/07A	91,283.00	0.01	200,000 VERIZON COMM 3.25 14-26 17/02A	199,664.00	0.01
100,000 PEPSICO INC 1.0500 20-50 09/10A	63,423.00	0.00	200,000 VERIZON COMM 4.25 22-30 31/10A	209,652.00	0.01
200,000 PEPSICO INC 1.125 19-31 18/03A	176,344.00	0.01	200,000 VERIZON COMM 4.75 22-34 31/10A	219,610.00	0.02
100,000 PFIZER INC 1.00 17-27 06/03A	94,653.00	0.01	200,000 VERIZON COMMUNIC 0.375 21-29 22/03A	173,870.00	0.01
100,000 PPG INDUSTRIES 0.875 16-25 03/11A	95,895.00	0.01	100,000 VERIZON COMMUNIC 0.75 21-32 22/03A	81,812.00	0.01
100,000 PPG INDUSTRIES INC 2.75 22-29 01/06A	96,824.00	0.01	100,000 VERIZON COMMUNIC 1.85 20-40 18/05A	78,191.00	0.01
200,000 PRAXAIR 1.625 14-25 01/12A	194,562.00	0.01	100,000 VERIZON COMMUNIC 3.75 24-36 28/02A	100,567.01	0.01
300,000 PROCTER AND GAMBLE 0.3500 21-30 05/05A	257,838.00	0.02	250,000 VERIZON COMMUNICATION 1.3 20-33 18/05A	207,820.00	0.01
100,000 PROCTER AND GAMBLE 1.875 18-38 30/10A	85,625.00	0.01	100,000 VERIZON COMMUNICATION 1.375 16-28 02/11A	92,106.00	0.01
100,000 PROCTER AND GAMBLE CO 1.2 18-28 30/10A	92,655.00	0.01	200,000 VERIZON COMMUNICATION 1.375 17-26 27/10A	190,782.00	0.01
200,000 PROCTER AND GAMBLE CO 4.875 07-27 11/05A	211,108.00	0.01	100,000 VERIZON COMMUNICATION 1.50 19-39 19/09A	74,642.00	0.01
300,000 PROLOGIS EURO FINANC 3.875 23-30 31/01A	306,045.00	0.02	300,000 VERIZON COMMUNICATION 2.875 17-38 15/01A	274,170.00	0.02
100,000 PROLOGIS EURO FINANC 4.25 23-43 31/01A	100,707.99	0.01	100,000 VERIZON COMMUNICATION 3.5 24-32 28/06A	100,438.00	0.01
100,000 PROLOGIS EURO FINANCE 0.375 20-28 06/02A	88,987.00	0.01	50,000 VF CORP 0.625 20-32 25/02A	36,701.50	0.00
100,000 PROLOGIS EURO FINANCE 0.5 21-32 16/02A	78,251.00	0.01	200,000 VF CORP 4.125 23-26 07/03A	197,750.00	0.01
187,000 PROLOGIS EURO FINANCE 0.625 19-31 10/09A	150,278.81	0.01	100,000 VF CORP 4.25 23-29 07/03A	98,587.00	0.01
100,000 PROLOGIS EURO FINANCE 1.0 20-35 06/02A	75,625.00	0.01	250,000 WAL-MART STORES INC 4.875 09-29 21/09A	274,000.00	0.02
100,000 PROLOGIS EURO FINANCE 1.875 18-29 05/01A	92,914.00	0.01	100,000 WORLEY US FINANCE SU 0.875 21-26 09/06A	93,420.00	0.01
200,000 PROLOGIS EURO FINANCE 4.625 23-33 23/05A	213,408.00	0.01	100,000 ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	97,342.00	0.01
127,000 PUBLIC STORAGE INC 0.5 21-30 09/09A	105,097.58	0.01	Floating rate notes	47,759,814.39	3.32
100,000 RELAX CAPITAL INC 1.30 15-25 12/05A	97,368.00	0.01	Australia	103,010.00	0.01
100,000 REVVITY INC 1.871.875 16-26 19/07A	95,986.00	0.01	100,000 AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	103,010.00	0.01
100,000 STRYKER CORP 0.75 19-29 01/03A	89,096.00	0.01	Austria	966,608.00	0.07
100,000 STRYKER CORP 1 19-31 03/12A	84,402.00	0.01	100,000 ERSTE GROUP BANK AG FL.R 19-30 10/06A	95,660.00	0.01
100,000 STRYKER CORP 2.125 18-27 30/11A	96,178.00	0.01	300,000 ERSTE GROUP BANK AG FL.R 20-28 16/11A	266,088.00	0.02
150,000 STRYKER CORP 2.6250 18-30 30/11A	143,653.50	0.01	100,000 ERSTE GROUP BANK AG FL.R 20-31 08/09	93,944.00	0.01
100,000 TAPESTRY INC 5.35 23-25 27/11A	101,645.00	0.01	100,000 ERSTE GROUP BANK AG FL.R 23-30 30/05A	103,681.00	0.01
100,000 TAPESTRY INC 5.375 23-27 16/11A	103,694.00	0.01	100,000 ERSTE GROUP BANK AG FL.R 23-31 16/01A	102,739.00	0.01
100,000 THERMO FISHER SCIEN 2.00 14-25 15/04A	98,374.00	0.01	100,000 RAIF BA FL.R 22-32 20/12A	103,880.00	0.01
100,000 THERMO FISHER SCIENT 0.1250 19-25 01/03A	96,894.00	0.01	100,000 RAIFFEISEN BANK INT FL.R 24-29 21/08A	99,799.00	0.01
300,000 THERMO FISHER SCIENT 0.50 19-28 01/03A	270,987.00	0.02	100,000 RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	100,817.00	0.01
100,000 THERMO FISHER SCIENT 0.875 19-31 01/10A	84,749.00	0.01	Belgium	1,997,727.00	0.14
100,000 THERMO FISHER SCIENT 1.5 19-39 01/10A	76,186.00	0.01	200,000 AGEAS NV FL.R 20-51 24/11A	164,650.00	0.01
300,000 THERMO FISHER SCIENT 1.75 20-27 02/04A	287,676.00	0.02	100,000 AG INSURANCE SA FL.R 15-47 30/06A	97,189.00	0.01
100,000 THERMO FISHER SCIENT 1.875 19-49 01/10A	71,918.00	0.01	300,000 BELFIUS BANQUE SA/NV FL.R 21-34 06/04A	257,769.00	0.02
100,000 THERMO FISHER SCIENT 2.375 20-32 02/04A	93,966.00	0.01	100,000 KBC GROUPE FL.R 1.5 22-26 29/03A	97,660.00	0.01
100,000 THERMO FISHER SCIENT 2.875 17-37 24/07A	94,376.00	0.01	200,000 KBC GROUPE FL.R 22-27 23/11A	204,010.00	0.01
200,000 THERMO FISHER SCIENT 3.2 22-26 21/01A	199,386.00	0.01	100,000 KBC GROUPE FL.R 22-28 21/01A	92,502.00	0.01
100,000 THERMO FISHER SCIENT 3.65 22-34 21/11A	102,819.00	0.01	100,000 KBC GROUPE SA FL.R 20-26 10/09A	94,868.00	0.01
100,000 TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	89,420.00	0.01	200,000 KBC GROUPE SA FL.R 20-27 16/06A	186,720.00	0.01
100,000 TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	93,510.00	0.01	100,000 KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	93,905.00	0.01
100,000 TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	102,751.00	0.01	100,000 KBC GROUPE SA FL.R 21-31 07/12A	91,435.00	0.01
250,000 TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	259,055.00	0.02	200,000 KBC GROUPE SA FL.R 23-29 28/11A	204,980.00	0.01
200,000 UNILEVER CAPITAL 3.4000 23-33 06/06A	203,628.00	0.01	300,000 KBC GROUPE SA FL.R 23-30 19/04A	310,170.00	0.02
100,000 UNILEVER CAPITAL CORP3.30 23-29 06/06U	101,113.00	0.01			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 KBC GROUPE SA FL.R 23-33 25/04A	101,869.00	0.01	100,000 CREDIT AGRICOLE SA FL.R 21-29 21/09A	87,530.00	0.01
Croatia	88,487.00	0.01	200,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	200,715.98	0.01
100,000 ERSTE STEIERMARKISC FL.R 21-28 06/07A	88,487.00	0.01	100,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	96,500.00	0.01
Czech Republic	103,465.00	0.01	100,000 CREDIT AGRICOLE SA FL.R 22-28 12/01A	92,114.00	0.01
100,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	103,465.00	0.01	200,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	205,070.00	0.01
Denmark	309,704.50	0.02	100,000 CREDIT AGRICOLE SA FL.R 23-33 28/08A	105,174.00	0.01
100,000 JYSKE BANK A/S FL.R 21-28 17/02A	90,893.00	0.01	100,000 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	90,692.00	0.01
100,000 JYSKE BANK DNK FL.R 22-26 11/04A	100,599.00	0.01	100,000 GROUPE DES ASSUR FL.R 21-42 21/04A	82,255.00	0.01
125,000 SYDBANK AS FL.R 21-26 10/11A	118,212.50	0.01	100,000 LA BANQUE POSTALE FL.R 20-26 17/06A	96,163.00	0.01
Finland	568,598.00	0.04	100,000 LA BANQUE POSTALE FL.R 20-31 26/01A	94,505.00	0.01
200,000 NORDEA BANK ABP FL.R 23-26 06/09A	201,656.00	0.01	200,000 LA BANQUE POSTALE FL.R 21-32 02/08A	178,566.00	0.01
200,000 OP CORPORATE BANK FL.R 20-30 09/06A/06A	193,686.00	0.01	100,000 LA BANQUE POSTALE FL.R 22-28 09/02A	92,767.00	0.01
200,000 SAMPO PLC FL.R 20-52 03/09A	173,256.00	0.01	300,000 ORANGE SA FL.R 14-26 01/10A	306,000.00	0.02
France	9,702,485.98	0.68	200,000 ORANGE SA FL.R 19-XX15/04A	196,500.00	0.01
200,000 AXA FL.R 22-43 10/03A	200,204.00	0.01	100,000 ORANGE SA FL.R 20-XX 15/10A	89,074.00	0.01
100,000 AXA SA FL.R 16-47 06/07A	97,870.00	0.01	100,000 ORANGE SA FL.R 21-XX 11/05A	85,999.00	0.01
300,000 AXA SA FL.R 18-49 28/05A	287,514.00	0.02	100,000 ORANGE SA FL.R 23-XX 18/04A	104,033.00	0.01
300,000 AXA SA FL.R 21-41 07/04A	250,323.00	0.02	100,000 SCOR SE FL.R 15-46 08/06A	97,494.00	0.01
100,000 AXA SA FL.R 22-42 10/07A	84,270.00	0.01	100,000 SCOR SE FL.R 20-51 17/09A	80,267.00	0.01
100,000 AXA SA FL.R 23-43 11/07A	108,889.00	0.01	100,000 SOCIETE GENERALE SA FL.R 20-26 21/04A/04A	97,117.00	0.01
200,000 BFCM FL.R 22-32 16/06A	197,832.00	0.01	300,000 SOCIETE GENERALE SA FL.R 20-28 22/09A	272,265.00	0.02
100,000 BNP PARIBAS FL.R 20-29 17/04A	90,560.00	0.01	100,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	94,822.00	0.01
100,000 BNP PARIBAS FL.R 23-29 13/01A	102,765.00	0.01	100,000 SOCIETE GENERALE SA FL.R 21-26 17/11A	94,475.00	0.01
200,000 BNP PARIBAS FL.R 23-29 23/02A	203,266.00	0.01	200,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	184,174.00	0.01
200,000 BNP PARIBAS FL.R 23-32 26/09A	208,330.00	0.01	100,000 SOCIETE GENERALE SA FL.R 21-29 12/06A	87,345.00	0.01
100,000 BNP PARIBAS SA FL.R 19-26 04/06A	96,315.00	0.01	100,000 SOGECAP FL.R 23-44 16/05A	111,584.00	0.01
100,000 BNP PARIBAS SA FL.R 20-27 14/10A	92,307.00	0.01	100,000 SOGECAP SA FL.R 14-XX 18/02A/14-49 29/12A	98,893.00	0.01
100,000 BNP PARIBAS SA FL.R 20-28 01/09A	89,773.00	0.01	100,000 UNIBAIL-RODAMCO FL.R 23-XX 03/10A	106,068.00	0.01
300,000 BNP PARIBAS SA FL.R 20-28 19/02A	274,344.00	0.02	Germany	5,674,431.02	0.39
100,000 BNP PARIBAS SA FL.R 20-32 15/01A	91,705.00	0.01	200,000 ALLIANZ SE FL.R 15-45 07/07A	195,168.00	0.01
200,000 BNP PARIBAS SA FL.R 21-30 19/01A	172,144.00	0.01	100,000 ALLIANZ SE FL.R 17-47 06/07A	97,607.00	0.01
200,000 BNP PARIBAS SA FL.R 21-33 31/08A	173,400.00	0.01	200,000 ALLIANZ SE FL.R 19-49 25/09A	173,922.00	0.01
200,000 BNP PARIBAS SA FL.R 22-28 25/07A	194,074.00	0.01	200,000 ALLIANZ SE FL.R 20-50 22/05A	178,198.00	0.01
200,000 BNP PARIBAS SA FL.R 22-30 11/07A	173,500.00	0.01	500,000 ALLIANZ SE FL.R 22-38 07/09A	510,230.00	0.04
300,000 BNP PARIBAS SA FL.R 22-32 31/03A	284,763.00	0.02	200,000 ALLIANZ SE FL.R 22-52 05/07A	200,692.02	0.01
300,000 BNP PARIBAS SA FL.R 23-32 13/11A	318,588.00	0.02	100,000 BAYERISCHE LANDESBK FL.R 21-32 22/11A	85,970.00	0.01
100,000 BPCE FL.R 23-33 01/06A	105,945.00	0.01	400,000 CMZB FRANCFORT FL.R 23-30 18/01A	418,288.00	0.03
200,000 BPCE FL.R 24-35 11/01A	205,698.00	0.01	100,000 CMZB FR FL.R 22-28 21/03A	101,937.00	0.01
100,000 BPCE ISSUER FL.R 24-36 26/02A	102,121.00	0.01	400,000 COMMERZBANK AG FL.R 22-27 14/09A	391,056.00	0.03
300,000 BPCE SA FL.R 22-28 14/01A	274,422.00	0.02	100,000 COMMERZBANK AG FL.R 23-29 25/03A	104,811.00	0.01
200,000 BPCE SA FL.R 22-29 02/03A	184,822.00	0.01	300,000 DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A	288,891.00	0.02
300,000 BPCE SA FL.R 23-30 02/03A	311,634.00	0.02	100,000 DEUTSCHE BAHN FIN FL.R 19-XX 18/10A	86,176.00	0.01
100,000 BPCE SA FL.R 23-34 14/06A	106,891.00	0.01	200,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	192,730.00	0.01
200,000 BPCE SA FL.R 23-35 25/01A	206,524.00	0.01	200,000 DEUTSCHE BANK AG FL.R 20-30 19/11A	176,064.00	0.01
100,000 CA ASSURANCES SA FL.R 14-XX 14/10AA	99,959.00	0.01	200,000 DEUTSCHE BANK AG FL.R 20-31 19/05A	202,112.00	0.01
100,000 CNP ASSURANCES FL.R 14-45 05/06A	99,851.00	0.01	200,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	188,192.00	0.01
100,000 CNP ASSURANCES FL.R 15-47 10/06A	101,003.00	0.01	200,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	193,714.00	0.01
100,000 CNP ASSURANCES FL.R 19-50 27/07A	88,103.00	0.01	100,000 DEUTSCHE BANK AG FL.R 23-29 11/01A	104,705.00	0.01
200,000 CREDIT AGRICOLE FL.R 16-48 27/09A	203,854.00	0.01	200,000 DEUTSCHE BANK FL.R 22-30 05/09A	207,712.00	0.01
100,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	97,039.00	0.01	100,000 DEUTSCHE BK PARIS B FL.R 24-30 04/04A	100,034.00	0.01
200,000 CREDIT AGRICOLE SA FL.R 20-30 05/06A	193,722.00	0.01	100,000 DEUTSCHE BOERSE AG FL.R 22-48 23/06A	91,973.00	0.01
			100,000 GERMANY FL.R 20-30 10/01A	86,364.00	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 HANNOVER RUECK SE FL.R 19-39 09/10A	85,892.00	0.01	200,000 ING GROEP NV FL.R 24-29 12/08A	201,248.00	0.01
200,000 HANNOVER RUECK SE FL.R 22-43 26/08A	225,448.00	0.02	100,000 ING GROEP NV FL.R 24-35 12/02A	102,100.00	0.01
200,000 LB HESSEN-THUERINGEN FL.R 22-32 15/09A	189,660.00	0.01	300,000 ING GROUP NV FL.R 18-30 22/03A	293,022.00	0.02
100,000 MERCK KGAA FL.R 19-79 25/06A	93,148.00	0.01	100,000 ING GROUP NV FL.R 19-30 13/11A	94,881.00	0.01
100,000 MERCK KGAA FL.R 20-80 09/09A	93,996.00	0.01	100,000 ING GROUP NV FL.R 20-31 26/05A	95,973.00	0.01
100,000 MUENCHENER RUECK FL.R 20-41 26/05A	83,794.00	0.01	300,000 ING GROUP NV FL.R 21-28 29/09A	267,897.00	0.02
300,000 MUENCHENER RUECK FL.R 21-42 26/05A	239,376.00	0.02	200,000 ING GROUP NV FL.R 21-32 16/11A	179,818.00	0.01
200,000 MUNICH REINSURANCE FL.R 18-49 26/05A/05A	193,412.00	0.01	300,000 ING GROUP NV FL.R 22-26 23/05A	294,222.00	0.02
100,000 TALANX AG FL.R 17-47 05/12A	93,159.00	0.01	200,000 ING GROUP NV FL.R 22-27 16/02A	190,802.00	0.01
Hungary	102,104.00	0.01	200,000 ING GROUP NV FL.R 22-33 14/11A	222,204.00	0.02
100,000 OTP BANK FL.R 22-26 04/03A	102,104.00	0.01	100,000 ING GROUP NV FL.R 22-33 24/08A	99,837.00	0.01
Ireland	1,263,657.50	0.09	100,000 NN GROUP NV FL.R 17-48 13/01A	100,906.99	0.01
200,000 AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	199,566.00	0.01	100,000 NN GROUP NV FL.R 22-43 01/03A	103,908.00	0.01
100,000 AIB GROUP PLC FL.R 22-28 04/04A	95,845.00	0.01	100,000 NN GROUP NV FL.R 23-43 03/11A	109,015.00	0.01
200,000 AIB GROUP PLC FL.R 23-29 23/07A	206,564.00	0.01	300,000 RABOBANK FL.R 23-29 25/04A	307,677.00	0.02
100,000 BANK OF IRELAND GROUP FL.R 23-29 13/11A	103,226.00	0.01	Norway	816,296.00	0.06
350,000 BANK OF IRELAND GRP FL.R 21-27 10/05A	326,466.00	0.02	300,000 DNB BANK ASA FL.R 22-27 21/09A-27	297,063.00	0.02
250,000 BANK OF IRELAND GRP FL.R 22-26 05/06A	244,167.50	0.02	325,000 DNB BANK ASA FL.R 23-27 16/02A	324,675.00	0.02
100,000 ZURICH FIN IRELAND FL.R 20-50 17/09A	87,823.00	0.01	100,000 DNB BANK ASA FL.R 23-29 14/03A	102,075.00	0.01
Italy	2,751,742.10	0.19	100,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	92,483.00	0.01
200,000 ASSICURAZ GENERALI FL.R 14-XX 21/11A	200,366.00	0.01	Spain	5,126,888.01	0.36
100,000 ASSICURAZ GENERALI FL.R 15-47 27/10A	104,089.00	0.01	200,000 BANCO DE BADELL FL.R 23-29 07/02A	207,848.00	0.01
100,000 ASSICURAZ GENERALI FL.R 16-48 08/06A	103,073.00	0.01	200,000 BANCO DE BADELL FL.R 23-29 07/06A	209,916.00	0.01
100,000 BANCA MEDIOLANUM FL.R 22-27 22/01A	101,818.00	0.01	100,000 BANCO DE BADELL FL.R 24-30 13/09A	101,040.00	0.01
100,000 CREDIT AGRICOLE CAR FL.R 17-25 21/03A	97,518.00	0.01	100,000 BANCO DE SABADELL FL.R 22-28 10/11A	104,771.00	0.01
200,000 CREDITO EMILIANO FL.R 23-30 26/03A	210,260.00	0.01	200,000 BANCO DE SABADELL SA FL.R 23-29 08/09A	210,754.00	0.01
200,000 MEDIOBANCA FL.R 22-29 07/02A	207,424.00	0.01	100,000 BANCO DE SABADELL SA FL.R 24-30 15/01A	101,462.00	0.01
100,000 MEDIOBANCA FL.R 23-30 01/02A	103,016.00	0.01	200,000 BANCO SANTANDER ALL FL.R 24-30 09/01A	199,214.00	0.01
150,000 UNICREDIT FL.R 23-29 16/02A	153,079.50	0.01	100,000 BANCO SANTANDER ALL FL.R 24-34 22/04A	102,078.00	0.01
100,000 UNICREDIT FL.R 23-29 17/01A	104,248.00	0.01	100,000 BANCO SANTANDER SA FL.R 21-29 24/06A	88,763.00	0.01
260,000 UNICREDIT FL.R 24-31 23/01A	264,136.60	0.02	300,000 BANCO SANTANDER SA FL.R 22-26 27/09A	299,286.00	0.02
200,000 UNICREDIT SPA FL.R 20-26 16/06A	193,952.00	0.01	400,000 BANCO SANTANDER SA FL.R 23-33 23/08A	420,140.00	0.03
250,000 UNICREDIT SPA FL.R 20-27 22/07A	240,830.00	0.02	200,000 BANKINTER SA FL.R 21-32 23/12A	180,768.00	0.01
200,000 UNICREDIT SPA FL.R 21-29 05/07A	178,946.00	0.01	100,000 BBVA FL.R 23-26 10/05A	100,260.01	0.01
300,000 UNICREDIT SPA FL.R 22-28 18/01A	279,906.00	0.02	200,000 BBVA FL.R 24-36 08/02A	201,700.00	0.01
200,000 UNICREDIT SPA FL.R 23-30 14/02A	209,080.00	0.01	200,000 BBVA SA FL.R 21-27 24/03A	186,688.00	0.01
Luxembourg	292,057.00	0.02	100,000 BBVA SA FL.R 23-31 13/01A	104,429.00	0.01
100,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	47,667.00	0.00	200,000 CAIXABANK SA FL.R 18-30 17/04A	195,018.00	0.01
100,000 GRAND CITY PROPERTIES FL.R 20-XX 09/06A	63,927.00	0.00	200,000 CAIXABANK SA FL.R 20-26 10/07A	192,476.00	0.01
100,000 HELVETIA EUROPE FL.R 20-41 30/06A	88,304.00	0.01	100,000 CAIXABANK SA FL.R 20-26 18/11A11A	94,644.00	0.01
100,000 SWISS RE FINANCE LUX FL.R 19-50 30/04A	92,159.00	0.01	100,000 CAIXABANK SA FL.R 21-31 18/03A	93,644.00	0.01
Netherlands	3,735,778.99	0.26	300,000 CAIXABANK SA FL.R 22-26 13/04A	293,217.00	0.02
200,000 ABN AMRO BANK NV FL.R 22-33 22/02A	205,384.00	0.01	200,000 CAIXABANK SA FL.R 22-28 21/01A	185,378.00	0.01
100,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	88,762.00	0.01	200,000 CAIXABANK SA FL.R 22-30 14/11A	216,294.00	0.02
100,000 ALLIANDER NV FL.R 18-49 31/12A	96,602.00	0.01	200,000 CAIXABANK SA FL.R 22-33 23/02A	211,918.00	0.01
100,000 ASR NEDERLAND NV FL.R 15-45 29/09A	101,109.00	0.01	100,000 CAIXABANK SA FL.R 23-27 16/05A	101,628.00	0.01
100,000 ASR NEDERLAND NV FL.R 19-49 02/05A	94,276.00	0.01	200,000 CAIXABANK SA FL.R 23-29 19/07A	209,446.00	0.01
100,000 ASR NEDERLAND NV FL.R 22-43 07/12A	115,334.00	0.01	100,000 CAIXABANK SA FL.R 23-34 19/07A	108,152.00	0.01
100,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	91,955.00	0.01	100,000 IBERCAJA FL.R 24-28 30/07A	101,508.00	0.01
200,000 DE VOLKSBANK NV FL.R 20-30 22/10AA	191,134.00	0.01	100,000 MAPFRE FL.R 18-48 07/09A	98,165.00	0.01
100,000 ING GROEP NV FL.R 20-29 18/02A	87,712.00	0.01	100,000 RED ELECTRICA FL.R 23-XX 07/08A	101,950.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 UNICAJA BANCO SA FL.R 23-29 21/02A	104,333.00	0.01	100,000 BANK OF AMERICA CORP FL.R 19-29 08/08A	88,634.00	0.01
Sweden	486,739.00	0.03	175,000 BANK OF AMERICA CORP FL.R 19-30 09/05A	157,610.25	0.01
100,000 SKANDINAVISKA ENSKI FL.R 24-34 27/11A	100,979.00	0.01	250,000 BANK OF AMERICA CORP FL.R 20-29 31/03A	251,180.00	0.02
100,000 SWEDBANK AB FL.R 21-27 20/05A	93,048.00	0.01	100,000 BANK OF AMERICA CORP FL.R 20-31 26/10A	83,144.00	0.01
100,000 SWEDBANK AB FL.R 22-32 23/08A	97,783.00	0.01	100,000 BANK OF AMERICA CORP FL.R 21-28 24/05A	90,535.00	0.01
100,000 TELIA COMPANY AB FL.R 20-81 11/02A	93,988.00	0.01	300,000 BANK OF AMERICA CORP FL.R 21-31 22/03A	253,863.00	0.02
100,000 TELIA COMPANY AB FL.R 22-82 21/12A	100,941.00	0.01	300,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	292,008.00	0.02
Switzerland	2,427,798.00	0.17	300,000 BANK OF AMERICA CORP FL.R 22-33 27/04A	283,245.00	0.02
200,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	188,092.00	0.01	500,000 CITIGROUP INC FL.R 18-26 24/07A	485,650.00	0.03
200,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	198,304.00	0.01	200,000 CITIGROUP INC FL.R 19-27 08/10A	185,252.00	0.01
200,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	183,654.00	0.01	200,000 CITIGROUP INC FL.R 20-25 06/07A	193,832.00	0.01
200,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	194,770.00	0.01	100,000 CITIGROUP INC FL.R 22-28 22/09A	100,712.00	0.01
500,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	570,685.00	0.04	100,000 CITIGROUP INC FL.R 22-33 22/09A	103,632.00	0.01
300,000 CREDIT SUISSE GROUP FL.R 22-32 02/04A	281,655.00	0.02	200,000 JPMORGAN CHASE & CO FL.R 19-32 04/11A	168,472.00	0.01
200,000 UBS GROUP AG FL.R 23-28 17/03A	205,044.00	0.01	300,000 JPMORGAN CHASE CO FL.R 17-28 18/05A	283,569.00	0.02
200,000 UBS GROUP AG FL.R 23-31 11/01A	206,090.00	0.01	350,000 JPMORGAN CHASE CO FL.R 18-29 12/06A	327,705.00	0.02
200,000 UBS GROUP AG FL.R 23-32 17/03A	210,644.00	0.01	400,000 JPMORGAN CHASE CO FL.R 19-27 11/03A	381,044.00	0.03
200,000 UBS GROUP INC FL.R 21-26 03/11A	188,860.00	0.01	100,000 JPMORGAN CHASE CO FL.R 19-31 25/07A	86,344.00	0.01
United Kingdom	4,277,787.00	0.30	300,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	274,500.00	0.02
100,000 HBOS EMTN SUB FL.R 05-30 18/03A	99,688.00	0.01	550,000 JPMORGAN CHASE CO FL.R 22-30 23/03A	513,491.00	0.04
200,000 HSBC FL.R 23-28 10/03A	205,972.00	0.01	400,000 JPMORGAN CHASE CO FL.R 23-31 13/11A	423,032.00	0.03
200,000 HSBC FL.R 23-32 10/03A	211,130.00	0.01	100,000 MORGAN STAN CAP SERV FL.R 22-28 25/10A	104,139.00	0.01
200,000 HSBC HOLDINGS PLC FL.R 20-26 13/11A	189,450.00	0.01	300,000 MORGAN STANLEY CAP FL.R 22-32 07/05A	288,531.00	0.02
100,000 HSBC HOLDINGS PLC FL.R 20-31 13/11A	84,032.00	0.01	100,000 MORGAN STANLEY FL.R 17-26 23/10A	96,370.00	0.01
100,000 HSBC HOLDINGS PLC FL.R 21-29 24/09A	87,895.00	0.01	200,000 MORGAN STANLEY FL.R 20-29 26/10A	174,506.00	0.01
300,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	295,449.00	0.02	300,000 MORGAN STANLEY FL.R 22-34 25/01A	332,145.00	0.02
200,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	213,658.00	0.01	300,000 MORGAN STANLEY FL.R 23-29 03/03A	311,019.00	0.02
200,000 HSBC HOLDINGS PLC FL.R 23-33 23/05A	213,258.00	0.01	Convertible bonds	91,675.00	0.01
200,000 LLOYDS BANKING GROUP FL.R 20-26 01/04A	199,370.00	0.01	Spain	91,675.00	0.01
100,000 LLOYDS BANKING GROUP FL.R 22-30 24/08A	97,617.00	0.01	100,000 BANCO SANTANDER S.A. 1.125 18-28 25/10A	91,675.00	0.01
200,000 LLOYDS BANKING GROUP FL.R 23-31 21/09A	210,510.00	0.01	Other transferable securities	28,655,733.87	1.99
100,000 NATIONWIDE BUILDING FL.R 18-26 08/03A	97,819.00	0.01	Bonds	25,611,803.98	1.78
100,000 NATWEST GROUP FL.R 23-28 14/03A	102,946.00	0.01	Australia	272,358.00	0.02
100,000 NATWEST GROUP PLC FL.R 18-26 02/03A	98,071.00	0.01	100,000 APTA INFRASTRUCTURE 0.75 21-29 15/03A	87,120.00	0.01
200,000 NATWEST GROUP PLC FL.R 21-30 26/02A	174,584.00	0.01	100,000 GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	96,155.00	0.01
100,000 NATWEST GROUP PLC FL.R 21-32 14/09A	89,520.00	0.01	100,000 MACQUARIE GROUP LTD 0.943 22-29 19/01A	89,083.00	0.01
100,000 NATWEST GROUP PLC FL.R 22-28 06/09A	101,611.00	0.01	Austria	174,671.00	0.01
200,000 NATWEST GROUP PLC FL.R 23-29 16/02A	207,492.00	0.01	100,000 AUTOBAHNEN- UND SCH 0.1 20-35 16/07A	73,241.00	0.01
100,000 NATWEST GROUP PLC FL.R 23-34 28/02A	105,522.00	0.01	100,000 OESTERREICHISCHE KON 3.125 23-28 15/11A	101,430.00	0.01
100,000 SANTANDER UK GROUP FL.R 21-29 13/09A	87,401.00	0.01	Belgium	1,406,310.02	0.10
100,000 SANTANDER UK GROUP FL.R 22-28 25/08A	99,530.00	0.01	100,000 ELIA TRANSMISSION BE 3.75 24-36 15/01A	101,155.00	0.01
100,000 SSE PLC FL.R 22-XX 21/04A	97,538.00	0.01	900,000 EUROPEAN UNION 3.0 24-34 04/12A	907,641.00	0.06
100,000 STANDARD CHARTERED FL.R 20-28 16/01A	92,279.00	0.01	200,000 GBL SA 1.875 18-25 19/06A	195,800.00	0.01
200,000 STANDARD CHARTERED FL.R 20-30 09/06A	194,864.00	0.01	200,000 ING BELGIUM NV 3.375 23-27 31/05A	201,714.02	0.01
300,000 STANDARD CHARTERED FL.R 23-31 10/05A	315,903.00	0.02	Canada	1,099,830.50	0.08
200,000 STANDARD CHARTERED FL.R 24-32 04/03A	201,930.00	0.01	250,000 CPPIB CAPITAL 0.875 19-29 06/02A	227,417.50	0.02
100,000 VIRGIN MONEY UK PLC FL.R 23-28 29/10A	102,748.00	0.01	300,000 EXPORT DEVELOPMENT C 2.625 24-29 17/01A	297,771.00	0.02
United States of America	6,964,450.29	0.48	300,000 GREAT WEST LIFE CO 1.75 16-26 07/12A	288,657.00	0.02
200,000 BANK OF AMERICA CORP FL.R 17-27 04/05A	192,452.00	0.01	100,000 QUEBEC MONTREAL 3.125 24-34 27/03A	100,926.00	0.01
156,000 BANK OF AMERICA CORP FL.R 18-28 25/04A	147,395.04	0.01	100,000 ROYAL BANK OF CANADA 0.01 20-27 21/01A	91,498.00	0.01
300,000 BANK OF AMERICA CORP FL.R 19-26 09/05A	290,439.00	0.02			

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	ROYAL BANK OF CANADA 1.75 22-29 08/06A	93,561.00	0.01				
	Denmark	299,829.00	0.02		Germany	3,801,553.11	0.26
100,000	COLOPLAST FINANCE BV 2.75 22-30 19/05A	96,336.00	0.01	100,000	BAYERISCHE LANDESBK 2.875 24-30 15/07A	100,071.00	0.01
100,000	NYKREDIT REALKREDIT 3.875 24-27 05/07A	100,281.00	0.01	200,000	BERLIN HYP AG 0.01 20-28 07/07A	176,876.00	0.01
100,000	PANDORA 4.5 23-28 10/04A	103,212.00	0.01	100,000	BERLIN HYP AG 0.01 20-30 02-09A	83,406.00	0.01
	Finland	849,544.01	0.06	50,000	BREMEN 1.00 19-39 27/05A	37,979.00	0.00
100,000	NORDEA BKP 3.625 24-34 15/03A	100,276.01	0.01	300,000	COMMERZBANK AKTIENGE 3.375 23-28 28/08A	305,271.00	0.02
200,000	NORDISKA INVESTERINGS 0.0 20-27 30/04A	183,764.00	0.01	300,000	DE BAHN FIN 1.125 19-28 18/01A	276,657.00	0.02
100,000	NORD MO 2.5 22-32 14/09A	97,056.00	0.01	75,000	DEUTSCHE BAHN FINANC 0.875 20-39 23/06A	53,044.50	0.00
100,000	OP CORPORATE BANK 4.0 23-28 13/06A	102,810.00	0.01	200,000	DEUTSCHE BANK AG 0.5 19-26 22/01A	190,226.00	0.01
100,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	88,002.00	0.01	100,000	DEUTSCHE BANK AG 2.625 22-37 30/06A	95,863.00	0.01
100,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	102,250.00	0.01	100,000	DEUTSCHE BK PARIS BR 3.375 23-29 13/03A	101,921.00	0.01
100,000	OP MORTGAGE BANK 0.0500 20-28 21/04A	88,799.00	0.01	200,000	DEUTSCHE GENOSSENSCH 3.125 24-34 28/02A	203,756.00	0.01
100,000	UPM KYMMENE CORP 0.125 20-28 19/11A	86,587.00	0.01	300,000	DEUTSCHE PFANDBRIEFBK 3.00 22-27 25/01A	295,029.00	0.02
	France	4,739,180.00	0.33	130,000	GERMANY 0.01 20-29 19/02A	113,941.10	0.01
100,000	AGENCE FRANCAISE DE 0.5000 19-35 31/05A	75,199.00	0.01	200,000	GERMANY 0.625 19-29 05/02A	181,234.00	0.01
500,000	AGENCE FRANCAISE DE 3.00 24-34 17/01A	494,545.00	0.03	200,000	GERMANY 0 21-31 10/03A	166,296.00	0.01
200,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	196,916.00	0.01	100,000	HENKEL AG CO KGAA 0.5 21-32 17/11A	81,971.00	0.01
100,000	ARKEA PUBLIC SECTOR 3.111 24-29 28/02A	100,740.99	0.01	100,000	INFINEON TECHNOLOGIE 3.375 24-27 26/02A	100,293.01	0.01
100,000	BANQUE FEDERATIVE 3.75 24-34 03/02A	101,376.00	0.01	100,000	LANDESBANK HESSEN-THU 0.125 20-30 22/01A	85,499.00	0.01
100,000	BPCE 1.00 22-32 14/01A	82,285.00	0.01	100,000	LANDESBANK LAND BADE 3.5 23-27 26/04A	101,377.00	0.01
100,000	BPCE SFH 0.01 21-29 29/01A	86,859.00	0.01	100,000	LANDESBK HESS.TH. 0.01 19-29 26/09A	85,602.00	0.01
100,000	BPCE SFH 2.875 24-27 15/01A	99,419.00	0.01	250,000	LAND HESSEN 2.75 24-34 10/01A	250,257.50	0.02
200,000	CA 3.75 24-34 22/01A	204,416.00	0.01	200,000	LANDWIRTSCHAFTLICHE REN 1.9 22-32 12/07A	188,142.00	0.01
400,000	CADES 0 20-26 25/02A	376,992.00	0.03	100,000	NRW.BANK ZCP 21-28 22/09A	88,449.00	0.01
100,000	CA HOME LOAN 1.50 17-37 03/02A	83,264.00	0.01	100,000	NRWBANK 0.00 21-31 03/02A	82,944.00	0.01
100,000	CAISSE DES DEPOTS ET 3.375 23-30 25/11A	102,751.00	0.01	300,000	UNICREDIT BANK AG 0.01 19-27 19/11A	269,199.00	0.02
100,000	CIE FINANC FONCIER 0.75 18-26 29/05A	95,010.00	0.01	100,000	UNICREDIT BANK AG 0.01 21-29 21/05A	86,249.00	0.01
100,000	COUNCIL OF EUROPE 0.05 20-30 21/01A	86,076.00	0.01		Greece	380,548.00	0.03
100,000	COUNCIL OF EUROPE 0.625 19-29 30/01A	90,815.00	0.01	400,000	GREECE 21-26 12/02A	380,548.00	0.03
200,000	CREDIT MUTUEL ARKEA 0.01 20-30 04/10A	165,706.00	0.01		Indonesia	156,366.00	0.01
100,000	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	87,502.00	0.01	200,000	INDONESIA 1.3 21-34 23/03A	156,366.00	0.01
100,000	CRH-CAISSE DE REFINA 2.875 24-31 25/03A	99,886.00	0.01		Ireland	397,229.40	0.03
100,000	DEV CONSEIL EUROPE 0.375 18-25 27/03A	97,028.00	0.01	100,000	ATLAS COPCO AB 0.125 19-29 03/09A	85,896.00	0.01
100,000	KERING 3.625 23-31 05/09A	101,881.00	0.01	315,000	IRELAND 2.6 24-34 18/10A	311,333.40	0.02
100,000	KERING FINANCE 3.625 24-36 11/03A	100,427.01	0.01		Italy	252,935.70	0.02
200,000	KERING SA 3.625 23-27 05/09A	202,162.00	0.01	100,000	ASS GENERALI 3.547 24-34 15/01A	99,139.00	0.01
100,000	L OREAL S A 3.375 23-27 23/01A	100,762.00	0.01	69,000	BANCO BPM SPA 1.0 18-25 23/01A	67,450.70	0.00
100,000	L OREAL S A 3.375 23-29 23/11A	102,335.00	0.01	100,000	TERNA SPA 0.375 21-29 23/06A	86,346.00	0.01
100,000	RTE EDF TRANSPORT SA 1.875 17-37 23/10A	83,127.00	0.01		Japan	93,531.00	0.01
100,000	SOCIETE DE FINANCEMENT LOCA 20-28 21/11A	87,206.00	0.01	100,000	NIDEC CORP 0.046 21-26 30/03A	93,531.00	0.01
100,000	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	99,579.00	0.01		Luxembourg	1,048,478.00	0.07
100,000	SOCIETE DES GRANDS 0.3 21-36 02/09A	70,025.00	0.00	400,000	BANK EUROP INVEST 3.00 23-28 15/11A	405,040.00	0.03
100,000	SOCIETE GENERALE SFH 0.01 21-31 05/02A	81,989.00	0.01	100,000	BANQUE EUROP D'INV 1.125 18-32 15/11A	88,086.00	0.01
100,000	SOCIETE GENERALE SFH 3.00 24-27 01/02A	99,818.00	0.01	425,000	BANQUE EUROP INVEST 0.05 22-29 15/11A	367,625.00	0.03
200,000	SOCIETE NATIONALE SN 1.75 24-34 25/05A	199,986.00	0.01	100,000	NESTLE FINANCE INT 3.25 22-31 15/01A	101,566.00	0.01
100,000	TELEPERFORMANCE 5.2500 23-28 22/11A	102,754.00	0.01	100,000	TYCO ELECTRONICS GRO 0 21-29 16/02A	86,161.00	0.01
200,000	UNEDIC 1.25 18-33 30/05A	174,376.00	0.01		Netherlands	2,950,988.03	0.21
100,000	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	88,087.00	0.01	200,000	ABB FINANCE BV 3.375 24-34 15/01A	200,906.02	0.01
200,000	UNION NAT INT EMP COM I 0.5 21-36 25/05A	148,192.00	0.01	100,000	ABN AMRO BANK NV 1 21-33 02/06A	83,345.00	0.01
200,000	UNION NAT INTERPRO 0.00 20-30 05/03A	169,688.00	0.01	200,000	ACHMEA BANK NV 3.75 23-26 19/10A	202,358.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 ALLIANZ FIN.II 0.875 19-26 15/01A	95,925.00	0.01	United Kingdom	800,314.00	0.06
100,000 BNG BANK NV 0.0500 19-29 20/11A	85,909.00	0.01	100,000 BRITISH TELECOM 4.25 23-33 06/01A	104,188.00	0.01
200,000 COMPASS FINANCE 3.0 22-30 08/03A	197,696.00	0.01	100,000 BUPA FINANCE 5.0 23-30 12/10A	105,926.00	0.01
200,000 COOPERATIEVE RABOBAN 3.064 24-34 01/02A	203,182.00	0.01	200,000 OMNICOM FINANCE 3.7 24-32 06/03A	200,980.00	0.01
100,000 DAIMLER INTL FI 1.5000 18-27 09/02A	95,593.00	0.01	100,000 RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	105,004.00	0.01
100,000 ING BANK NEDERLAND NV 2.625 24-28 10/01A	98,753.00	0.01	100,000 SSE PLC 0.875 17-25 06/09A	96,226.00	0.01
100,000 ING BANK NEDERLAND NV 2.75 24-32 10/01A	99,191.00	0.01	100,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	92,240.00	0.01
200,000 MERCEDESSENZ INTL 3.25 24-32 10/01A	199,586.00	0.01	100,000 YORKSHIRE BUILDING S 0.625 20-25 21/09A	95,750.00	0.01
100,000 NATL NEDERLANFEN BK 3.25 23-27 28/05A	100,529.01	0.01	United States of America	984,939.00	0.07
200,000 NEDERLANDSE WATERSCH 0.00 21-31 08/09A	163,360.00	0.01	200,000 AMERICAN HONDA FIN 3.75 23-27 25/10A	202,602.00	0.01
200,000 NEDERLANDSE WATERSCH 3.00 23-33 20/04A	203,236.00	0.01	200,000 CARRIER GLOBAL CORPOR 4.375 23-25 29/05A	200,580.00	0.01
100,000 NEDER WATERSCHAPS BANK 1.50 18-38 27/04A	82,848.00	0.01	100,000 JOHNSON AND JOHNSON 1.15 16-28 20/11A	92,504.00	0.01
100,000 POSTNL NV 0.625 19-26 23/09A	92,336.00	0.01	100,000 MARSH AND MCLENNAN 1.9790 19-30 21/03A	93,221.00	0.01
100,000 PROSUS NV 2.085 22-30 19/01A	86,783.00	0.01	100,000 METROPOLITAN LIFE 3.750 23-31 07/12A	102,942.00	0.01
200,000 RABOBANK 3.913 23-26 03/11A	203,084.00	0.01	100,000 PPG INDUSTRIES 1.875 22-25 01/06A	97,813.00	0.01
200,000 SIEMENS FINANCIERING 3.0 24-28 22/11A	200,486.00	0.01	100,000 TAPESTRY INC 5.875 23-31 27/11A	106,608.00	0.01
200,000 THERMO FISCHER 1.125 21-33 18/10A	165,518.00	0.01	100,000 VERIZON COMMUNICATION 1.25 19-30 08/04A	88,669.00	0.01
100,000 UNILEVER NV 1.375 18-30 04/09A	90,364.00	0.01	Floating rate notes	3,043,929.89	0.21
New Zealand	174,062.00	0.01	Belgium	304,095.00	0.02
200,000 ASB FINANCE LTD 0.25 21-28 08/09A	174,062.00	0.01	300,000 KBC GROUPE SA FL.R 24-35 17/04A	304,095.00	0.02
Norway	421,318.17	0.03	Denmark	299,030.00	0.02
157,000 SPAREBANK 0.25 16-26 30/08A	146,451.17	0.01	100,000 JYSKE BANK DNK FL.R 21-26 02/09A	94,576.00	0.01
100,000 SPAREBANK 1 BOLIGKRE 0.125 19-26 14/05A	93,727.00	0.01	100,000 JYSKE BANK DNK FL.R 23-29 10/11A	103,579.00	0.01
200,000 SR BOLIGKREDIT AS 0.01 20-27 26/06A	181,140.00	0.01	100,000 ORSTED FL.R 24-XX 14/12A	100,875.00	0.01
Philippines	259,095.00	0.02	France	416,689.00	0.03
300,000 ASIAN DEVELOPMENT BK 0.00 19-29 24/10A	259,095.00	0.02	100,000 BPCE ISSUER FL.R 24-33 08/03A	101,590.00	0.01
Portugal	204,327.00	0.01	300,000 SG FL.R 23-31 21/11A	315,099.00	0.02
100,000 BANCO SANTANDER TOTT 3.75 23-26 11/09A	100,747.00	0.01	Germany	427,129.99	0.03
100,000 GALP GAS NATURAL DIS 4.875 23-28 03/07A	103,580.00	0.01	200,000 ALLIANZ SE FL.R 23-53 25/07A	222,564.00	0.02
Romania	542,948.45	0.04	100,000 ALLIANZ SE FL.R 24-54 26/07A	104,352.00	0.01
540,000 ROMANIA 5.375 24-31 22/03A	542,948.45	0.04	100,000 DEUTSCHE BANK AKT FL.R 24-30 15/01A	100,213.99	0.01
Slovakia	279,555.00	0.02	Hungary	200,034.00	0.01
300,000 VSEOBECNA UVEROVA BA 0.01 21-26 24/03A	279,555.00	0.02	200,000 OTP BANK FL.R 24-29 31/01A	200,034.00	0.01
Spain	3,230,193.60	0.22	Ireland	162,024.00	0.01
100,000 ACCIONA ENERGIA FINA 5.125 23-31 23/04A	104,975.00	0.01	150,000 AIB GROUP PLC FL.R 23-31 23/10A	162,024.00	0.01
200,000 BANCO BILBAO VIZCAYA 3.875 24-34 15/01A	203,936.00	0.01	Italy	100,916.00	0.01
100,000 DEUTSCHE BK SA 3.6250 23-26 23/11A	100,789.00	0.01	100,000 ICCREA BANCA FL.R 24-30 05/02A	100,916.00	0.01
100,000 INSTITUTO DE CREDITO 1.3 22-26 31/10A	95,642.00	0.01	Netherlands	517,302.90	0.04
100,000 MERLIN PROPERTIES 1.375 21-30 01/06A	86,228.00	0.01	100,000 COOPERATIEVE RABOBANK FL.R 22-32 30/11A	99,496.00	0.01
1,933,000 SPAIN 3.25 24-34 30/04A	1,949,237.20	0.14	200,000 ING GROEP NV FL.R 23-34 23/05A	215,382.00	0.01
590,000 SPAIN 4.0 24-54 31/10A	612,927.40	0.04	100,000 ING GROEP NV FL.R 23-35 20/02A	102,998.00	0.01
100,000 TELEFONICA EMISIONES 1.864 20-40 13/07A	76,459.00	0.01	100,000 NAMETENNET HOLDING FL.R 24-XX 21/06A	99,426.90	0.01
Sweden	791,699.99	0.06	Norway	97,629.00	0.01
100,000 INVESTOR AB 2.75 22-32 10/06A	96,736.00	0.01	100,000 DNB BANK ASA FL.R 22-26 31/05A	97,629.00	0.01
200,000 KOMMUNINVEST I SVERI 2.75 24-27 12/02A	199,038.00	0.01	Spain	315,090.00	0.02
100,000 LANSFORS HYPOTEK AB 0.625 19-26 29/01A	95,182.00	0.01	100,000 BANKINTER SA FL.R 23-30 03/05A	103,576.00	0.01
100,000 SKF AB 1.2500 18-25 17/09A	96,533.00	0.01	100,000 BBVA SA FL.R 23-33 15/09A	105,261.00	0.01
200,000 SVENSKA HANDELSBANK 3.875 23-27 10/05A	203,266.00	0.01	100,000 CAIXABANK SA FL.R 23-34 30/05A	106,253.00	0.01
100,000 VOLVO TREASURY AB 3.875 23-26 29/08A	100,944.99	0.01			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Sweden	103,054.00	0.01
100,000 SKANDINAVISKA ENSKI FL.R 23-33 17/08A	103,054.00	0.01
United States of America	100,936.00	0.01
100,000 MORGAN STANLEY FL.R 24-30 21/03A	100,936.00	0.01
Money market instruments	361,506.58	0.03
Commercial papers & certificates of deposit debt claims	361,506.58	0.03
France	361,506.58	0.03
400,000 UNIO NAT INTE 0.1% 25-11-26	361,506.58	0.03
Total securities portfolio	1,423,992,260.36	99.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,479,976,315.74	96.88			
Bonds	2,016,195,669.39	78.76			
Australia	45,625,725.99	1.78	Canada	22,216,254.10	0.87
3,000,000 ANZ BANKING GROUP 0.669 21-31 05/05A	2,777,370.00	0.11	2,100,000 BANK OF NOVA SCOTIA 0.125 19-26 04/09A	1,940,925.00	0.08
2,925,000 ANZ BANKING GROUP 0.75 16-26 29/06A	2,744,469.00	0.11	2,936,000 BANK OF NOVA SCOTIA 0.5 19-24 30/04A	2,928,307.68	0.11
1,400,000 AURIZON NETWORK 2.00 14-24 18/09A	1,386,784.00	0.05	3,200,000 CANADIAN IMPERIAL BA 0.375 19-24 03/05A	3,190,240.00	0.12
1,450,000 AURIZON NETWORK 3.125 16-26 01/06A	1,430,976.00	0.06	2,100,000 MERCEDES-BENZ FIN 3.0 22-27 23/02A	2,087,568.00	0.08
1,550,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	1,428,247.50	0.06	2,900,000 RBC TORONTO 0.125 19-24 23/07A	2,866,476.00	0.11
2,000,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	1,892,760.00	0.07	1,506,000 RBC TORONTO 0.25 19-24 02/05A	1,501,587.42	0.06
1,100,000 AUS PAC AIRPORT REGS 1.75 14-24 15/10	1,085,821.00	0.04	3,200,000 TORONTO DOMINION BANK 0.5 22-27 18/01A	2,961,600.00	0.12
2,350,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	2,357,284.76	0.09	4,750,000 TORONTO DOMINION BK 0.375 19-24 25/04A	4,739,550.00	0.19
1,502,000 BRAMBLES FINANCE LTD 2.375 14-24 12/06A	1,496,983.32	0.06			
1,400,000 MACQUARIE 0.625 20-27 03/02A	1,295,056.00	0.05	Denmark	21,089,712.62	0.82
2,000,000 NATL AUSTRALIA BANK 0.25 19-24 20/05A	1,990,360.00	0.08	2,050,000 A.P. MOELLER-MAERSK 1.75 18-26 16/03A	1,970,521.50	0.08
881,000 NATL AUSTRALIA BANK 0.625 17-24 18/09A	867,679.28	0.03	1,050,000 DSV PANALPINA A/S 0.375 20-27 26/02A	963,333.00	0.04
3,001,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	2,889,002.68	0.11	823,000 ISS GLOBAL A/S 2.125 14-24 02/12A	812,375.07	0.03
1,552,000 SCENTRE MGMT LTD 2.25 14-24 16/07A	1,542,408.64	0.06	975,000 ISS GLOBAL AS 0.875 19-26 18/06A	916,470.75	0.04
500,000 STOCKLAND TRUST 1.6250 18-26 27/04A	473,195.00	0.02	1,675,000 NOVO NORDISK FINANCE 0.75 21-25 03/25A	1,627,061.50	0.06
1,850,000 SYDNEY AIRPORT FIN 2.75 14-24 23/04A	1,848,612.50	0.07	1,975,000 NOVO NORDISK FINANCE 0.21-24 04/06A	1,962,044.00	0.08
2,000,000 TELSTRA CORP LTD 1.125 16-26 14/04A	1,911,520.00	0.07	1,550,000 NYKREDIT REALKREDIT 0.1250 19-24 10/07A	1,534,360.50	0.06
1,570,000 TOYOTA FINANCE 0.2500 19-24 09/04A	1,569,010.90	0.06	2,292,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	2,157,642.96	0.08
2,451,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	2,383,254.36	0.09	2,350,000 NYKREDIT REALKREDIT 0.5 20-25 11/06A	2,255,459.50	0.09
1,257,000 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	1,244,178.60	0.05	1,500,000 NYKREDIT REALKREDIT 0.6250 19-25 17/01A	1,463,115.00	0.06
1,050,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06U	1,051,228.39	0.04	2,050,000 NYKREDIT REALKREDIT 0.75 20-27 20/01A	1,892,765.00	0.07
2,100,000 TRANSURBAN FINANCE 1.875 14-24 16/09A	2,080,281.00	0.08	1,100,000 NYKREDIT REALKREDIT 0.875 21-31 28/04A	1,018,281.00	0.04
1,250,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	1,223,400.00	0.05	900,000 SYDBANK A/S 4.75 22-25 30/09A	902,619.00	0.04
3,616,000 WESTPAC BANKING 3.703 23-26 16/01A	3,633,176.00	0.14	1,600,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	1,613,663.84	0.06
3,262,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	3,022,667.06	0.12			
Austria	16,475,923.00	0.64	Finland	33,249,677.08	1.30
1,200,000 BAWAG P.S.K. 4.1250 23-27 18/01A	1,206,384.00	0.05	2,220,000 CASTELLUM HELSINKI 2.00 22-25 24/03A	2,165,410.20	0.08
700,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	626,668.00	0.02	900,000 ELISA CORPORATION 1.125 19-26 26/02A	858,924.00	0.03
900,000 CA-IMMOBILIEN-ANLAGE 1.20-25 27/10A	833,949.00	0.03	1,615,000 KOJAMO PLC 1.625 18-25 07/03A	1,577,645.05	0.06
2,000,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	1,889,740.00	0.07	2,379,000 NOKIA OYJ 2 19-26 11/03A	2,300,207.52	0.09
500,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	473,980.00	0.02	2,600,000 NORDEA BANK 1.125 15-25 12/02A	2,541,968.00	0.10
1,200,000 ERSTE GROUP BANK AG 0.375 19-24 16/04A	1,198,404.00	0.05	2,300,000 NORDEA BANK ABP 0.375 19-26 28/05A	2,163,564.00	0.08
1,800,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	1,732,770.00	0.07	3,325,000 NORDEA BANK ABP 0.625 21-31 18/05A	3,077,154.50	0.12
1,500,000 RAIF BA 4.125 22-25 08/09A	1,500,150.00	0.06	3,100,000 NORDEA BANK ABP 1.125 22-27 16/02A	2,907,645.00	0.11
2,200,000 RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	2,131,426.00	0.08	1,800,000 OP CORPORATE BANK 0.25 21-26 24/03A	1,686,420.00	0.07
2,600,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	2,387,398.00	0.09	1,800,000 OP CORPORATE BANK 1.0000 18-25 22/05A	1,746,288.00	0.07
2,300,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	2,200,157.00	0.09	4,473,000 OP CORPORATE BANK 2.875 22-25 15/12A	4,424,691.60	0.17
300,000 WIENERBERGER AG 2.7500 20-25 04/06A	294,897.00	0.01	3,310,000 OP CORPORATE BANK PL 0.125 20-24 01/07A	3,279,183.90	0.13
Belgium	8,665,352.00	0.34	1,001,000 OP CORPORATE BANK PL 0.375 19-24 19/06A	993,302.31	0.04
1,300,000 BARRY CALLEBAUT SERV 2.375 16-24 24/05A	1,296,594.00	0.05	1,900,000 OP CORPORATE BANK PL 0.5 20-25 12/05A	1,821,340.00	0.07
1,400,000 ELIA SYSTEMS OP 1.375 15-24 27/05A	1,394,540.00	0.05	1,700,000 STORA ENSO OYJ 4 23-26 01/06A	1,705,933.00	0.07
1,500,000 ELIA TRANSMISSION 1.375 19-26 14/01A	1,443,555.00	0.06			
1,600,000 GBL 1.375 17-24 23/05A	1,594,320.00	0.06	France	437,003,391.89	17.07
1,500,000 KBC GROUPE SA 0.6250 19-25 10/04A	1,454,535.00	0.06	2,100,000 ACCOR SA 1.75 19-26 04/02A	2,029,251.00	0.08
1,600,000 VGP SA 1.625 22-27 17/01A	1,481,808.00	0.06	1,000,000 AIR LIQUIDE FINANCE 0.75 16-24 13/06A	994,350.00	0.04
			1,700,000 AIR LIQUIDE FINANCE 1.25 15-25 03/06A	1,656,905.00	0.06
			1,600,000 AIR LIQUIDE FINANCE 1.875 14-24 05/06A	1,594,432.00	0.06
			1,100,000 AIR LIQUIDE FINANCE 1.20-25 02/04A	1,071,565.00	0.04
			3,200,000 ALD 3.875 24-27 22/02A	3,212,000.00	0.13
			1,500,000 ALD 4.375 23-26 23/11A	1,519,560.00	0.06
			1,400,000 ALD SA 1.25 22-26 02/03A	1,334,690.00	0.05
			2,000,000 ALD SA 4.25 23-27 18/01A	2,027,860.00	0.08
			2,500,000 ALD SA 4.75 22-25 13/10A	2,534,850.00	0.10

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,800,000 APRR SA 1.25 20-27 14/04A	1,707,516.00	0.07	2,900,000 BPCE 3.625 23-26 17/04A	2,907,076.00	0.11
1,200,000 APRR SA 1.875 14-25 15/01A	1,182,324.00	0.05	1,800,000 BPCE S.A. 0.01 21-27 14/01A	1,639,458.00	0.06
1,300,000 ARKEMA SA 0.125 20-26 14/10A	1,201,993.00	0.05	3,600,000 BPCE SA 0.25 20-26 15/01A	3,399,048.00	0.13
2,500,000 ARKEMA SA 1.50 15-25 20/01A	2,455,800.00	0.10	3,200,000 BPCE SA 0.375 22-26 02/02A	3,023,584.00	0.12
2,300,000 ARVAL SERVICE LEASE 0.8750 22-25 17/02A	2,242,638.00	0.09	3,300,000 BPCE SA 0.5000 19-27 24/02A	3,024,879.00	0.12
3,000,000 ARVAL SERVICE LEASE 0 21-24 30/09U	2,941,110.00	0.11	2,800,000 BPCE SA 1.375 18-26 23/03A	2,680,384.00	0.10
1,500,000 ARVAL SERVICE LEASE 0 21-25 01/10U	1,421,145.00	0.06	2,700,000 CAPGEMINI SE 0.625 20-25 23/06A	2,603,880.00	0.10
1,400,000 ARVAL SERVICE LEASE 3.375 22-26 04/01A	1,388,450.00	0.05	2,100,000 CAPGEMINI SE 1.625 20-26 15/04A	2,027,004.00	0.08
2,200,000 ARVAL SERVICE LEASE 4.0 22-26 22/09A	2,214,167.78	0.09	1,600,000 CAPGEMINI SE 1 18-24 18/10A	1,575,280.00	0.06
2,600,000 ARVAL SERVICE LEASE 4.125 23-26 13/04A	2,616,484.00	0.10	1,600,000 CARREFOUR BANQUE 0.107 21-25 14/06A	1,531,072.00	0.06
2,200,000 ARVAL SERVICE LEASE 4.25 23-25 11/11A	2,214,784.00	0.09	2,450,000 CARREFOUR SA 0.75 16-24 26/04A	2,444,634.50	0.10
2,100,000 ARVAL SERVICE LEASE 4.625 23-24 02/12A	2,108,526.21	0.08	1,900,000 CARREFOUR SA 1.25 15-25 03/06A	1,850,923.00	0.07
3,200,000 ASFFP 1.25 17-27 18/01A	3,038,400.00	0.12	700,000 CARREFOUR SA 1.7500 18-26 04/05A	679,182.00	0.03
800,000 AUCHAN HOLDING SA 2.375 19-25 25/04A	784,568.00	0.03	2,600,000 CARREFOUR SA 1.875 22-26 30/10A	2,503,020.00	0.10
2,900,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	2,802,125.00	0.11	2,700,000 CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	2,633,877.00	0.10
1,600,000 AUTOROUTES DU SUD 1.00 16-26 13/05A	1,523,776.00	0.06	2,400,000 CIE DE SAINT GOBAIN 1.125 18-26 23/03A	2,291,808.00	0.09
1,600,000 AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	1,530,912.00	0.06	1,600,000 CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	1,556,064.00	0.06
400,000 BENI STABILI SPA 1.625 17-18 17/10A	394,444.00	0.02	1,800,000 CIE FIN ET IND AUTO0.375 16-25 07/02A	1,749,132.00	0.07
5,500,000 BFCM 0.01 21-26 11/05A	5,117,310.00	0.20	2,900,000 COMPAGNIE DE SAINT G 3.75 23-26 29/11A	2,922,214.29	0.11
5,300,000 BFCM 0.75 18-25 17/07A	5,112,274.00	0.20	1,400,000 COVIVIO SA 1.875 16-26 20/05A	1,346,170.00	0.05
5,600,000 BFCM 0.75 19-26 08/06A	5,281,864.00	0.21	3,100,000 CREDIT AGRICOLE 0.375 19-25 21/10A	2,953,587.00	0.12
4,300,000 BFCM 1.25 15-25 14/01A	4,217,956.00	0.16	4,400,000 CREDIT AGRICOLE SA 1 22-25 18/09A	4,246,352.00	0.17
3,700,000 BFCM 1.625 16-26 19/01A	3,579,787.00	0.14	1,400,000 CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	1,313,536.00	0.05
1,900,000 BFCM 1.875 16-26 04/11A	1,810,890.00	0.07	1,800,000 CREDIT MUTUEL ARKEA 1.25 17-24 31/05A	1,791,846.00	0.07
5,300,000 BFCM 1 22-25 23/05A	5,141,000.00	0.20	1,100,000 CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	1,079,133.00	0.04
3,500,000 BFCM 2.375 16-26 24/03A	3,402,000.00	0.13	1,500,000 CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	1,446,495.00	0.06
3,000,000 BFCM 3.00 14-24 21/05A	2,993,340.00	0.12	1,500,000 CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	1,486,050.00	0.06
3,500,000 BFCM 3.00 15-25 11/09A	3,454,325.00	0.13	1,000,000 DANONE 1.00 18-25 26/03A	975,840.00	0.04
4,000,000 BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	3,867,080.00	0.15	2,500,000 DANONE 1.25 15-24 30/05A	2,489,775.00	0.10
3,200,000 BNP PARIBAS 0.1250 19-26 04/09A	2,964,032.00	0.12	4,300,000 DANONE SA 0.709 16-24 03/11A	4,223,976.00	0.17
2,200,000 BNP PARIBAS 1.00 17-24 29/11A	2,154,064.00	0.08	3,300,000 DANONE SA 0 21-25 01/06A	3,124,242.00	0.12
1,900,000 BNP PARIBAS 1.125 19-24 28/08A	1,879,518.00	0.07	1,900,000 DANONE SA 1.125 15-25 14/01A	1,863,235.00	0.07
3,200,000 BNP PARIBAS 1.625 16-26 23/03A	3,092,160.00	0.12	2,200,000 DASSAULT SYSTEM 0.00 19-24 16/09A	2,161,896.00	0.08
3,000,000 BNP PARIBAS 2.25 16-27 11/01A	2,892,270.00	0.11	2,300,000 DASSAULT SYSTEM 0.1250 19-26 16/09A	2,137,643.00	0.08
2,300,000 BNP PARIBAS 2.75 15-26 27/01A	2,253,885.00	0.09	1,700,000 EDENRED SA 1.375 15-25 10/03A	1,663,008.00	0.06
4,100,000 BNP PARIBAS SA 0.25 21-27 13/04A	3,822,061.00	0.15	1,500,000 EDENRED SA 1.875 18-26 06/03A	1,454,745.00	0.06
2,463,000 BNP PARIBAS SA 1.00 17-24 27/06A	2,445,956.04	0.10	1,600,000 EDENRED SA 3.625 23-26 13/12A	1,606,432.00	0.06
4,200,000 BNP PARIBAS SA 1.125 18-26 11/06A	3,985,800.00	0.16	800,000 ELIS SA 1.0 19-25 03/04A	776,616.00	0.03
2,006,000 BNP PARIBAS SA 1.25 18-25 19/03A	1,960,905.12	0.08	800,000 ELIS SA 1.75 19-24 11/04A	799,016.00	0.03
4,500,000 BNP PARIBAS SA 1.5 17-25 17/11A	4,349,700.00	0.17	500,000 ESSILOR INTL EMTN 2.375 14-24 09/04A	499,825.00	0.02
6,400,000 BNP PARIBAS SA 2.125 19-27 23/01A	6,219,840.00	0.24	3,400,000 ESSILORLUXOTTICA 0.375 20-26 05/01A	3,229,796.00	0.13
5,375,000 BNP PARIBAS SA 2.375 15-25 17/02A	5,299,535.00	0.21	5,600,000 ESSILORLUXOTTIC SA 0.125 19-25 27/05A	5,389,048.00	0.21
1,550,000 BNP PARIBAS SA 2.875 16-26 01/10A	1,517,062.50	0.06	2,300,000 FIRMENICH PRODUCTION 1.375 20-26 30/04A	2,192,935.00	0.09
2,911,000 BNP PARIBAS SA EMTN 2.375 14-24 20/05A	2,904,916.01	0.11	2,100,000 GECINA 1.50 14-25 20/01A	2,063,964.00	0.08
1,500,000 BPCE 0.125 19-24 04/12A	1,465,035.00	0.06	2,100,000 GROUPAMA SA 6.00 17-27 23/01A	2,226,042.00	0.09
4,400,000 BPCE 0.5 20-27 15/09A	4,070,440.00	0.16	2,100,000 HLDG INFRA TRANSPORT 2.25 14-25 24/03A	2,069,550.00	0.08
3,000,000 BPCE 0.625 19-24 26/09A	2,951,940.00	0.12	2,900,000 HSBC FRANCE 0.25 19-24 17/05A	2,886,950.00	0.11
4,800,000 BPCE 0.625 20-25 28/04A	4,648,176.00	0.18	1,700,000 ICADE SA 1.125 16-25 17/11A	1,625,540.00	0.06
3,300,000 BPCE 1.0 19-24 15/01A	3,272,577.00	0.13	2,400,000 ICADE SA 1.75 16-26 10/06A	2,295,024.00	0.09
3,300,000 BPCE 1.0 19-25 01/04A	3,212,517.00	0.13	1,600,000 IMERYS 1.5 17-27 15/01A	1,508,720.00	0.06
2,400,000 BPCE 2.875 16-26 22/04A	2,350,224.00	0.09	2,000,000 IMERYS 2 14-24 10/12A	1,972,440.00	0.08
2,700,000 BPCE 3.00 14-24 19/07A	2,691,954.00	0.11	2,000,000 JC DECAUX SE 2 20-24 24/04A	1,978,120.00	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,900,000 KERING 1.2500 22-25 05/05A	1,852,006.00	0.07	1,500,000 TELEPERFORMANCE SE 1.875 18-25 02/07A	1,454,865.00	0.06
1,200,000 KERING 1.25 16-26 10/05A	1,148,448.00	0.04	1,800,000 TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	1,760,850.00	0.07
1,300,000 KERING 2.75 14-24 08/04A	1,299,597.00	0.05	2,400,000 UNIBAIL RODAMCO 1.0000 19-27 27/02A	2,237,256.00	0.09
2,500,000 KERING SA 3.75 23-25 05/09A	2,506,475.00	0.10	1,700,000 UNIBAIL RODAMCO 1.00 15-25 14/03A	1,655,069.00	0.06
1,400,000 KLEPIERRE 1.375 17-27 16/02A	1,320,046.00	0.05	1,600,000 UNIBAIL-RODAMCO 1.375 16-26 09/03A	1,536,848.00	0.06
2,400,000 KLEPIERRE 1.75 14-24 06/11A	2,367,000.00	0.09	1,100,000 UNIBAIL RODAMCO 2.50 14-26 04/06A	1,080,431.00	0.04
1,300,000 KLEPIERRE 1.875 16-26 19/02A	1,258,621.00	0.05	3,200,000 UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	3,080,576.00	0.12
1,400,000 LEGRAND SA 0.75 17-24 06/07A	1,388,548.00	0.05	900,000 UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	883,980.00	0.03
3,900,000 L'OREAL SA 0.875 22-26 29/06A	3,711,240.00	0.14	2,500,000 VEOLIA ENVIRONNEMENT 0 21-26 09/06U	2,322,175.00	0.09
2,900,000 L'OREAL S A 3.125 23-25 19/05A	2,888,719.00	0.11	2,000,000 VEOLIA ENVIRONNEMENT 0 21-27 14/01A	1,823,040.00	0.07
400,000 MERCIALYS 1.8 18-26 27/02A	382,592.00	0.01	1,500,000 VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,434,930.00	0.06
2,400,000 MICHELIN SA 0.875 18-25 03/09A	2,315,472.00	0.09	1,450,000 VEOLIA ENVIRONNEMENT 5.5 09-24 22/07A	1,456,336.50	0.06
300,000 ORANGE SA 0.875 16-27 03/02A	281,175.00	0.01	2,500,000 VINCI SA 1.0000 18-25 26/09A	2,408,800.00	0.09
2,500,000 ORANGE SA 0 19-26 04/09U	2,309,050.00	0.09	1,100,000 VINCI SA 3.375 23-25 04/02A	1,096,568.00	0.04
2,700,000 ORANGE SA 0 21-26 29/06A	2,508,030.00	0.10	1,500,000 VIVENDI SA 0.6250 19-25 11/06A	1,462,200.00	0.06
2,500,000 ORANGE SA 1.00 16-25 12/05A	2,430,875.00	0.09	600,000 VIVENDI SA 1.875 16-26 26/05A	591,882.00	0.02
2,800,000 ORANGE SA 1.00 18-25 12/09A	2,702,784.00	0.11	3,000,000 VIVENDI SE 0.875 17-24 18/09A	2,961,570.00	0.12
4,300,000 ORANGE SA 1.1250 19-24 15/07A	4,266,159.00	0.17	1,400,000 WENDEL SE 2.5 15-27 09/02A	1,365,140.00	0.05
1,800,000 PUBLICIS GROUPE 1.625 14-24 16/12A	1,772,874.00	0.07	200,000 WORLDLINE SA 0.25 19-24 18/09A	196,366.00	0.01
1,922,000 RCI BANQUE SA 0.5 22-25 14/07A	1,841,641.18	0.07	2,325,000 WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	2,263,201.50	0.09
1,900,000 RCI BANQUE SA 1.125 20-27 15/01A	1,776,291.00	0.07	Germany	181,072,471.89	7.07
1,629,000 RCI BANQUE SA 1.625 17-25 11/04A	1,594,791.00	0.06	200,000 AAREAL BANK AG 0.0500 21-26 02/09A	175,106.00	0.01
1,818,000 RCI BANQUE SA 1.625 18-26 24/05A	1,735,190.10	0.07	1,700,000 ADIDAS AG 0.00 20-24 09/09A	1,671,457.00	0.07
1,874,000 RCI BANQUE SA 1.75 19-26 10/04A	1,797,465.84	0.07	1,700,000 ADIDAS AG 3.0 22-25 21/11A	1,689,222.00	0.07
3,100,000 RCI BANQUE SA 2.0 19-24 11/07A	3,083,384.00	0.12	1,000,000 ALSTRIA OFFICE REIT 0.50 19-25 26/09A	903,060.00	0.04
2,750,000 RCI BANQUE SA 4.125 22-25 01/12A	2,759,680.28	0.11	700,000 ALSTRIA OFFICE REIT 1.5 20-26 23/06A	603,155.00	0.02
2,000,000 RCI BANQUE SA 4.625 23-26 02/10A	2,035,200.00	0.08	1,700,000 AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	1,605,922.00	0.06
2,100,000 RCI BANQUE SA 4.625 23-26 13/07A	2,132,067.00	0.08	3,900,000 BASF 0.7522-26 17/03A	3,709,602.00	0.14
1,700,000 SANEF SA 1.875 15-26 16/03A	1,648,184.00	0.06	2,562,000 BASF SE 0.875 18-25 22/05A	2,490,622.68	0.10
3,500,000 SANOFI SA 0.50 16-27 13/01A	3,264,450.00	0.13	2,200,000 BERLIN HYP 109 1.25 15-25 22/01A	2,147,706.00	0.08
1,500,000 SANOFI SA 0.625 16-24 05/04A	1,499,715.00	0.06	2,000,000 BERLIN HYP AG 0.375 22-27 25/01A	1,815,040.00	0.07
2,500,000 SANOFI SA 0.875 22-23 04/06A	2,432,600.00	0.10	900,000 BERLIN HYP AG 1.0 19-26 05/02A	848,628.00	0.03
4,900,000 SANOFI SA 1.00 18-26 21/03A	4,694,053.00	0.18	600,000 BERTELSMANN 1.75 14-24 14/10A	593,358.00	0.02
2,100,000 SANOFI SA 1.50 15-25 22/09A	2,043,657.00	0.08	1,800,000 BERTELSMANN SE 1.125 16-26 27/04A	1,718,100.00	0.07
4,300,000 SANOFI SA 1.75 14-26 10/09A	4,160,981.00	0.16	1,500,000 BERTELSMANN SE 1.2500 18-25 29/09A	1,449,840.00	0.06
3,500,000 SANOFI SA 1 20-25 30/03A	3,413,305.00	0.13	1,200,000 CLEARSTREAM BANK 0.0000 20-25 01/12A	1,133,256.00	0.04
3,300,000 SCHNEIDER ELECTRIC 0.25 16-24 09/09A	3,249,147.00	0.13	2,141,000 COMMERZBANK AG 0.1 21-25 11/09A	2,036,990.22	0.08
2,200,000 SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	2,195,556.00	0.09	2,300,000 COMMERZBANK AG 0.25 19-24 16/09A	2,261,268.00	0.09
2,400,000 SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	2,340,288.00	0.09	2,500,000 COMMERZBANK AG 0.50 19-26 04/12A	2,324,500.00	0.09
2,400,000 SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	2,270,568.00	0.09	2,863,000 COMMERZBANK AG 0.625 19-24 28/08A	2,824,864.84	0.11
4,100,000 SOCIETE GENERALE SA 0.125 20-26 24/02A	3,858,223.00	0.15	2,200,000 COMMERZBANK AG 0.875 20-27 22/01A	2,039,906.00	0.08
4,400,000 SOCIETE GENERALE SA 0.75 20-27 25/01A	4,060,056.00	0.16	3,950,000 COMMERZBANK AG 1.00 19-26 25/02A	3,772,210.50	0.15
3,100,000 SOCIETE GENERALE SA 0.875 19-26 01/07A	2,912,450.00	0.11	2,500,000 COMMERZBANK AG 1.1250 19-26 22/06A	2,359,475.00	0.09
2,600,000 SOCIETE GENERALE SA 1.125 21-31 30/06A	2,419,534.00	0.09	1,870,000 COMMERZBANK AG 1.125 17-24 24/05A	1,862,295.60	0.07
3,700,000 SOCIETE GENERALE SA 2.625 15-25 27/02A	3,651,974.00	0.14	700,000 COMMERZBANK AG 1.125 17-25 19/09A	676,088.00	0.03
5,500,000 SOCIETE GENERALE SA 4.25 23-26 28/09A	5,599,880.00	0.22	2,207,000 CONTINENTAL AG 0.375 19-25 27/06A	2,127,283.16	0.08
2,397,000 SODEXO 0.75 20-25 27/04A	2,322,261.54	0.09	2,177,000 CONTINENTAL AG 2.5 20-26 27/08A	2,136,812.58	0.08
1,175,000 SODEXO 2.50 14-26 24/06A	1,156,458.50	0.05	1,437,000 COVESTRO AG 0.875 20-26 12/06A	1,368,138.96	0.05
1,700,000 STE AUTOROUTES PARIS 1.25 16-27 06/01A	1,610,427.00	0.06	2,073,000 COVESTRO AG 1.75 16-24 25/09A	2,050,051.89	0.08
2,400,000 STE AUTORPARRHIN 1.125 16-26 09/01A	2,306,400.00	0.09	1,900,000 DEUT PFANDBRIEFBANK 0.25 21-25 27/10A	1,672,703.00	0.07
1,800,000 SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	1,751,832.00	0.07	2,200,000 DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	2,048,354.00	0.08
1,600,000 SUEZ SA 1.00 17-25 03/04A	1,556,800.00	0.06	2,900,000 DEUTSCHE BANK AG 0.75 21-27 17/02A	2,730,408.00	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,900,000	DEUTSCHE BANK AG 1.125 15-25 17/03A	1,851,797.00	0.07	1,800,000	SANTANDER CONS BK 0.2500 19-24 15/10A	1,765,386.00	0.07
1,400,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	1,358,882.00	0.05	1,100,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	1,112,562.00	0.04
5,300,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	4,995,886.00	0.20	2,900,000	SAP 1.75 14-27 22/02A	2,825,731.00	0.11
5,400,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	5,287,410.00	0.21	825,000	SAP EMTN 1.00 15-25 01/04A	806,874.75	0.03
3,575,000	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	3,529,561.75	0.14	1,800,000	SAP SE 0.125 20-26 18/05A	1,692,450.00	0.07
2,300,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	2,315,892.77	0.09	3,500,000	SAP SE 0.75 18-24 10/12A	3,429,300.00	0.13
3,800,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	3,851,224.00	0.15	1,400,000	SAP SE 1.00 18-26 13/03A	1,344,504.00	0.05
1,400,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,318,170.00	0.05	900,000	TALANX AG 2.50 14-26 23/07A	885,978.00	0.03
624,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	608,387.52	0.02	2,800,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	2,774,856.00	0.11
390,000	DEUTSCHE LUFTHANSA 0.2500 19-24 06/09A	382,746.00	0.01	1,600,000	VONOVIA FINANCE BV 0.6250 20-26 09/07A	1,493,840.00	0.06
1,700,000	DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	1,683,697.00	0.07	1,400,000	VONOVIA FINANCE BV 1.125 17-25 08/09A	1,344,770.00	0.05
3,200,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	3,136,960.00	0.12	900,000	VONOVIA FINANCE BV 1.25 16-24 06/12A	883,665.00	0.03
1,600,000	DEUTSCHE LUFTHANSA AG 2.00 21-24 14/07A	1,589,696.00	0.06	200,000	VONOVIA FINANCE BV 1.625 20-24 07/04A	199,944.00	0.01
1,000,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	861,230.00	0.03	3,200,000	VONOVIA FINANCE BV 1.75 17-27 25/01A	3,041,664.00	0.12
1,700,000	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	1,585,386.00	0.06	1,700,000	VONOVIA FINANCE BV 1.80 19-25 29/06A	1,654,032.00	0.06
1,500,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	1,423,590.00	0.06	4,400,000	VONOVIA SE 0.0 21-25 01/12A	4,128,652.00	0.16
700,000	DEUTSCHE PFANDBRIEFB 0.125 19-24 05/09A	666,848.00	0.03	300,000	VONOVIA SE 1.375 22-26 28/01A	287,001.00	0.01
2,450,000	DEUTSCHE POST AG 0.375 20-26 20/05A	2,308,537.00	0.09		Guernsey	1,017,478.00	0.04
1,500,000	DEUTSCHE POST AG 1.255 16-26 01/04A	1,444,395.00	0.06	1,100,000	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	1,017,478.00	0.04
1,299,000	DEUTSCHE POST AG 2.875 12-24 11/12A	1,292,569.95	0.05		Iceland	3,583,598.73	0.14
2,100,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	2,002,077.00	0.08	950,000	ARION BANK 0.375 21-25 14/07A	903,260.00	0.04
1,000,000	DEUTSCHE WOHNEN SE 1.20-25 30/04A	966,160.00	0.04	350,000	ARION BANK 7.25 23-26 25/05A	368,539.50	0.01
2,460,000	DT ANNINGTON FINANCE 1.50 15-25 31/03A	2,401,747.20	0.09	2,300,000	ARION BANKI HF 4.8750 22-24 21/12A	2,311,799.23	0.09
2,200,000	EUROGRID GMBH 1.875 15-25 10/06A	2,154,570.00	0.08		Ireland	49,699,426.62	1.94
1,918,000	EVONIK INDUSTRIES 0.375 16-24 07/09A	1,888,443.62	0.07	2,025,000	AIB GROUP PLC 0.5 21-27 17/11A	1,863,425.25	0.07
1,800,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	1,724,778.00	0.07	2,275,000	AIB GROUP PLC 1.25 19-24 28/05A	2,265,445.00	0.09
1,956,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	1,806,366.00	0.07	1,200,000	AIB GROUP PLC 2.25 18-25 03/07A	1,181,304.00	0.05
800,000	FRESENIUS MEDICAL CA 1.20-26 29/05A	756,040.00	0.03	1,025,000	BANK OF IRELAND GRP 2.375 19-29 14/10A	1,013,376.50	0.04
1,334,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	1,298,128.74	0.05	1,950,000	CA AUTO BANK S.P.A - I 0.50 19-24 13/09A	1,920,048.00	0.08
1,880,000	FRESENIUS SE 1.8750 19-25 15/02A	1,847,024.80	0.07	1,200,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	1,212,912.00	0.05
2,200,000	FRESENIUS SE 1.8750 22-25 24/05A	2,151,468.00	0.08	1,700,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	1,740,732.00	0.07
1,500,000	FRESENIUS SE 4.25 22-26 28/05A	1,515,090.00	0.06	3,165,000	CCEP FINANCE IRELAND 0.21-25 06/05A	3,003,648.30	0.12
1,500,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	1,389,960.00	0.05	2,400,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	2,272,704.00	0.09
1,800,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	1,639,566.00	0.06	1,450,000	DELL BANK INTL DAC 0.5 21-26 27/10A	1,345,150.50	0.05
1,075,000	HELLA GMBH AND CO 1.00 17-24 17/05A	1,069,990.50	0.04	1,500,000	DELL BANK INTL DAC 1.625 20-24 24/06A	1,492,035.00	0.06
1,082,000	HOCHTIEF AG 1.75 18-25 03/07A	1,055,707.40	0.04	2,000,000	EATON CAPITAL 0.75 16-24 20/09A	1,970,720.00	0.08
2,400,000	INFINEON TECHNO 0.625 22-25 17/02A	2,336,544.00	0.09	3,100,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	2,908,358.00	0.11
2,500,000	INFINEON TECHNO 1.1250 20-26 24/06A	2,379,975.00	0.09	1,450,000	EATON CAPITAL UNLIMI 0.697 19-25 14/05A	1,403,107.00	0.05
1,300,000	KION GROUP AG 1.625 20-25 24/09A	1,254,591.00	0.05	3,400,000	FCA BANK SPA 0 21-24 16/04U	3,395,036.00	0.13
2,498,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	2,422,735.26	0.09	835,000	FRESENIUS FINANCE IR 0.21-25 01/04A	791,905.65	0.03
1,400,000	LANXESS AG 1.00 16-26 07/10A	1,318,198.00	0.05	2,200,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	2,115,498.00	0.08
2,138,000	LANXESS AG 1.125 18-25 16/05A	2,075,164.18	0.08	450,000	GRENKE FINANCE PLC 0.625 19-25 09/01A	435,685.50	0.02
1,500,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	1,408,995.00	0.06	1,251,000	GRENKE FINANCE PLC 3.95 20-25 09/07A	1,243,343.88	0.05
1,126,000	MERCEDES-BENZ GROUP 1.875 14-24 08/07A	1,120,392.52	0.04	3,000,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	2,943,720.00	0.11
2,300,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	2,235,968.00	0.09	2,200,000	LINDE PLC 0.00 21-26 30/09A	2,032,206.00	0.08
2,400,000	MERCK FIN SERVI 0.1250 20-25 16/07A	2,300,520.00	0.09	1,600,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	1,600,400.00	0.06
1,175,000	METRO AG 1.50 15-25 19/03A	1,148,374.50	0.04	3,800,000	RYANAIR DAC 0.875 21-26 25/05A	3,586,554.00	0.14
800,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	735,824.00	0.03	2,693,000	RYANAIR DAC 2.875 20-25 15/09A	2,665,477.54	0.10
1,600,000	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	1,583,808.00	0.06	3,350,000	SMURFIT KAPPA 2.875 18-26 15/01S	3,296,634.50	0.13
1,400,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	1,334,368.00	0.05		Italy	85,029,576.12	3.32
1,900,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	1,851,341.00	0.07	2,700,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	2,721,437.73	0.11
1,900,000	ROBERT BOSCH GMBH 1.75 14-24 08/07A8/07A	1,889,056.00	0.07				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,201,000 ASSICURAZ GENERALI 5.125 09-24 16/09A	5,225,445.22	0.20	850,000 ORIX 1.919 22-26 20/04A	820,071.50	0.03
2,800,000 ASTM SPA 1 21-26 25/11A	2,619,484.00	0.10	1,325,000 SUMITOMO MITSUI FIN 0.934 17-24 11/10A	1,304,820.25	0.05
2,000,000 BANCO BPM SPA 0.875 21-26 15/07A	1,878,320.00	0.07	5,000,000 SUMITOMO MITSUI FIN 1.546 16-26 15/06A	4,793,250.00	0.19
700,000 BANCO BPM SPA 1.75 19-25 28/01A	687,169.00	0.03	1,300,000 SUMITOMO MITSUI FINL 0.465 19-24 30/05A	1,292,863.00	0.05
1,360,000 BANCO BPM SPA 2.5 19-24 21/06A	1,355,158.40	0.05	5,000,000 TAKEDA PHARMA 2.25 18-26 21/11A	4,852,250.00	0.19
1,900,000 BANCO BPM SPA 4.875 23-27 18/01A	1,953,694.00	0.08	Jersey	4,627,062.17	0.18
1,669,000 ERG SPA 1.8750 19-25 11/04A	1,636,120.70	0.06	2,411,000 APTIV PLC 1.50 15-25 10/03A	2,356,680.17	0.09
3,000,000 INTESA SANPAOLO 0.625 21-26 24/02A	2,829,210.00	0.11	2,350,000 HEATHROW FUNDING LIM 1.5 20-25 12/10A	2,270,382.00	0.09
1,150,000 INTESA SANPAOLO 0.75 19-24 04/12A	1,126,770.00	0.04	Luxembourg	48,275,952.18	1.89
3,730,000 INTESA SANPAOLO 1.00 19-24 04/07A	3,702,398.00	0.14	1,500,000 ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	1,440,420.00	0.06
1,500,000 INTESA SANPAOLO 1.5 19-24 10/04A	1,499,280.00	0.06	1,300,000 AROUNDTOWN SA 0.625 19-25 09/07A	1,228,942.00	0.05
3,900,000 INTESA SANPAOLO 1 19-26 19/11A	3,658,161.00	0.14	2,000,000 AROUNDTOWN SA 0 20-26 16/07A	1,767,940.00	0.07
4,610,000 INTESA SANPAOLO 2.125 20-25 26/05A	4,525,037.70	0.18	1,500,000 AROUNDTOWN SA 1.00 17-25 07/01A	1,449,540.00	0.06
1,400,000 INTESA SANPAOLO 4.5 23-25 02/10A	1,413,048.00	0.06	1,100,000 AROUNDTOWN SA 1.50 19-26 28/05A	1,020,272.00	0.04
3,750,000 INTESA SANPAOLO 4 23-26 19/05A	3,780,937.50	0.15	2,000,000 BECTON DICKINSON 1.208 19-26 04/06A	1,905,100.00	0.07
1,200,000 INTESA SANPAOLO 5 23-28 08/03A	1,239,744.00	0.05	2,000,000 CNH IND FIN 1.75 17-25 12/09A	1,948,920.00	0.08
1,525,000 IREN SPA 0.875 16-24 04/11A	1,497,717.75	0.06	365,000 CNH INDUSTRIAL 1.75 19-27 25/03A	347,746.45	0.01
1,543,000 IREN SPA 1.95 18-25 19/09A	1,503,946.67	0.06	1,600,000 CNH INDUSTRIAL 1.875 18-26 19/01A	1,550,640.00	0.06
1,500,000 ITALGAS S.P.A. 0.25 20-25 24/06A	1,436,580.00	0.06	2,350,000 CNH INDUSTRIAL FINAN 0 20-24 01/12A	2,350,000.00	0.09
2,600,000 ITALGAS SPA 1.625 17-27 19/01A	2,474,524.00	0.10	400,000 CROMWELL EREIT LUX 2.125 20-25 19/11A11A	381,084.00	0.01
1,700,000 MEDIOBANCA 0.875 19-26 15/01A	1,617,108.00	0.06	3,800,000 DH EUROPE FIN 0.20 19-26 18/03A	3,568,618.00	0.14
1,507,000 MEDIOBANCA 1.1250 19-25 15/07A	1,457,886.87	0.06	800,000 EUROFINS SCIENTIFIC 2.125 17-24 25/07A	794,824.00	0.03
2,000,000 MEDIOBANCA 1.125 20-25 23/04A	1,944,860.00	0.08	700,000 EUROFINS SCIENTIFIC 3.75 20-26 17/07A	701,183.07	0.03
1,740,000 MEDIOBANCA 1.625 19-25 07/01A	1,711,290.00	0.07	1,100,000 GELF BOND ISSUER I 1.625 16-26 20/10A	1,048,564.00	0.04
900,000 MEDIOBANCA 4.875 23-27 13/09A	922,923.00	0.04	2,100,000 GRAND CITY PROPERTIES 1.375 17-26 03/08A	1,950,669.00	0.08
900,000 SNAM S.P.A. 0 21-25 15/02A	857,970.00	0.03	200,000 GRAND CITY PROPERTIES 1.50 18-27 22/02A	184,322.00	0.01
1,200,000 SNAM SPA 0.00 19-24 12/05A	1,194,864.00	0.05	1,600,000 HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	1,470,976.00	0.06
4,200,000 SNAM SPA 0.875 16-26 25/10A	3,943,506.00	0.15	2,400,000 JOHN DEERE BANK 2.5 22-26 14/09A	2,356,296.00	0.09
2,200,000 SNAM SPA 1.2500 19-25 28/08A	2,131,668.00	0.08	2,019,000 JOHN DEERE CASH MANA 1.375 20-24 02/04A	2,019,000.00	0.08
1,026,000 SNAM SPA 3.375 22-26 05/12A	1,022,614.20	0.04	1,863,000 NESTLE FINANCE 0.00001 20-25 3/12A	1,765,844.55	0.07
1,750,000 TERNA SPA 0.125 19-25 25/07A	1,673,805.00	0.07	4,650,000 NESTLE FINANCE INTER 0 21-26 14/06A	4,344,030.00	0.17
1,500,000 TERNA SPA 1.0000 19-26 10/04A	1,429,875.00	0.06	1,996,000 NESTLE FINANCE INTL 0 20-24 12/11A	1,953,225.72	0.08
2,250,000 TERNA SPA 4.9 04-24 28/10A	2,263,230.00	0.09	2,723,000 NESTLE FINANCE INTL 1.125 20-26 01/04A	2,616,122.25	0.10
1,550,000 UBI BANCA 1.625 19-25 21/04A	1,516,861.00	0.06	1,000,000 NOVARTIS 1.625 14-26 09/11A	967,050.00	0.04
3,487,000 UNICREDIT SPA 0.325 21-26 19/01A	3,291,693.13	0.13	2,100,000 SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	2,001,069.00	0.08
2,375,000 UNICREDIT SPA 0.5 19-25 09/04A	2,297,741.25	0.09	1,378,000 SES SA 1.625 18-26	1,319,614.14	0.05
3,400,000 UNICREDIT SPA 2.125 16-26 24/10A	3,294,634.00	0.13	2,000,000 TYCO ELECTRONICS GRO 0 20-25 14/02A	1,937,640.00	0.08
1,900,000 UNICREDIT SPA 5.85 22-27 15/11A	1,998,116.00	0.08	2,000,000 WHIRLPOOL FINANCE 1.25 06-16 15/06A	1,886,300.00	0.07
1,700,000 UNIONE DI BANCHE ITA 2.625 19-24 20/06A	1,694,747.00	0.07	Netherlands	285,454,743.24	11.15
Japan	35,356,238.81	1.38	1,875,000 ABB FINANCE BV 0.75 17-24 16/05A	1,867,912.50	0.07
2,300,000 EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	2,268,628.00	0.09	1,450,000 ABB FINANCE BV 3.25 23-27 16/01A	1,456,104.50	0.06
2,200,000 MITSUBISHI 0.872 17-24 07/09A	2,171,862.00	0.08	2,000,000 ABN AMRO BANK 0.5 19-26 15/04A	1,897,740.00	0.07
1,300,000 MITSUBISHI UFJ FIN 0.339 19-24 19/07A	1,286,259.00	0.05	3,400,000 ABN AMRO BANK 0.6 20-27 15/01A	3,146,666.00	0.12
1,300,000 MITSUBISHI UFJ FIN 0.978 20-24 09/06A06A	1,292,785.00	0.05	1,900,000 ABN AMRO BANK 0.875 18-25 22/04A	1,849,099.00	0.07
1,300,000 MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	1,211,418.00	0.05	4,400,000 ABN AMRO BANK 1.25 20-25 28/05A	4,279,220.00	0.17
2,300,000 MIZUHO FINANCIAL GR 0.523 19-24 10/06A	2,285,464.00	0.09	2,400,000 ABN AMRO BANK 3.625 23-26 10/01A	2,409,888.00	0.09
1,638,000 MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	1,611,628.20	0.06	3,200,000 ABN AMRO BANK 3.875 23-26 21/12A	3,252,768.00	0.13
2,200,000 MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	2,061,620.00	0.08	4,207,000 ABN AMRO BANK NV 1 15-25 16/04A	4,104,811.97	0.16
1,650,000 MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	1,570,387.50	0.06	4,200,000 ABN AMRO BANK NV 3.75 23-25 20/04A	4,205,333.58	0.16
1,476,000 MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	1,452,915.36	0.06	620,000 ACHMEA BV 3.625 22-25 29/11A	618,667.00	0.02
3,300,000 NTT FINANCE CORP 0.01 21-25 03/03A	3,188,097.00	0.12	1,426,000 ADECCO INTL FIN SERV 1 16-24 02/12A	1,400,888.14	0.05
2,000,000 NTT FINANCE CORP 0.082 21-25 13/12A	1,891,920.00	0.07			

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,246,000 AEGON BANK NV 0.625 19-24 21/06A	1,236,617.62	0.05	3,100,000 ING GROUP NV 1.125 18-25 14/02A	3,032,513.00	0.12
1,100,000 AKZO NOBEL NV 1.125 16-26 08/04A	1,052,821.00	0.04	3,100,000 ING GROUP NV 2.125 19-26 10/01A	3,024,174.00	0.12
1,389,000 AKZO NOBEL NV 1.75 14-24 07/11A	1,372,957.05	0.05	3,600,000 ING GROUP NV 4.875 22-27 14/11A	3,708,072.00	0.14
2,100,000 ALLIANZ FINANCE 0.0000 21-26 22/11A	1,940,484.00	0.08	1,650,000 ISS FINANCE BV 1.25 20-25 07/07A07A	1,596,655.50	0.06
1,200,000 ALLIANZ FINANCE 0.00 20-25 14/01A	1,166,340.00	0.05	2,250,000 JDE PEET'S B.V. 0 21-26 16/06A	2,102,355.00	0.08
3,000,000 ASML HOLDING NV 1.375 16-26 07/07S	2,880,900.00	0.11	1,100,000 JDE PEET S BV 0.244 21-25 16/01A	1,068,507.00	0.04
2,960,000 ASML HOLDING NV 3.5 23-25 06/12A	2,968,347.20	0.12	2,550,000 KONINKLIJKE AHOLD 0.875 17-24 19/09A	2,515,371.00	0.10
300,000 BASF FINANCE 0.75 16-26 10/11A	284,694.00	0.01	1,400,000 KONINKLIJKE AHOLD 1.125 18-26 19/03A	1,340,878.00	0.05
2,275,000 BMW FIN 3.25 23-26 22/11A	2,279,572.75	0.09	2,547,000 KONINKLIJKE DSM NV 2.375 14-24 03/04A	2,547,000.00	0.10
1,705,000 BMW FIN 3.5 23-25 06/04A	1,704,880.65	0.07	2,000,000 KPN NV 0.625 16-25 09/04A	1,938,780.00	0.08
1,300,000 BMW FINANCE NV 0.375 20-27 14/07A	1,207,947.00	0.05	1,000,000 KPN NV 5.625 09-24 30/09A	1,007,630.00	0.04
4,690,000 BMW FINANCE NV 0.5000 22-25 22/02A	4,561,212.60	0.18	2,051,000 LEASEPLAN CORP NV 0.25 21-26 23/02A	1,920,494.87	0.08
1,800,000 BMW FINANCE NV 0.75 17-24 12/07A	1,784,934.00	0.07	1,800,000 LEASEPLAN CORP NV 3.5 20-25 09/04A	1,795,662.00	0.07
2,130,000 BMW FINANCE NV 0.75 19-26 13/07A	2,019,325.20	0.08	3,100,000 LEASEPLAN CORPORATION 0.25 21-26 07/09AA	2,857,921.00	0.11
1,965,000 BMW FINANCE NV 0.875 17-25 03/04A	1,915,521.30	0.07	2,900,000 LEASEPLAN CORPORATION 2.125 22-25 06/05A	2,845,712.00	0.11
3,012,000 BMW FINANCE NV 0 21-26 11/01A	2,844,834.00	0.11	990,000 LINDE FINANCE REGS 1.875 14-24 22/05A	987,505.20	0.04
1,400,000 BMW FINANCE NV 1.00 15-25 21/01A	1,371,230.00	0.05	2,000,000 LSEG NETHERLANDS BV 0 21-25 06/04U	1,925,780.00	0.08
3,339,000 BMW FINANCE NV 1.00 18-24 14/11A	3,284,140.23	0.13	2,100,000 LSEG NETHERLANDS BV 4.125 23-26 29/09A	2,134,776.00	0.08
2,401,000 BMW FINANCE NV 1.125 18-26 22/05A	2,305,800.35	0.09	1,000,000 LYB INTERNATIONAL 0.875 19-26 17/09A	935,490.00	0.04
2,935,000 BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	2,840,434.30	0.11	291,000 MADRILENA RED DE GAS 1.375 17-25 11/04A	283,317.60	0.01
698,000 BMW FINANCE NV 3.5 23-24 19/10A	695,968.82	0.03	3,450,000 MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	3,222,507.00	0.13
2,066,000 BMW FINANCE REGS 0.75 16-24 15/04A	2,063,768.72	0.08	1,900,000 MERCEDESSENZ INTL 3.4 23-25 13/04A	1,893,844.00	0.07
1,400,000 BRENNTAG FINANCE 1.125 17-25 27/09A	1,347,752.00	0.05	2,974,000 MERCEDESSENZ INTL FI 3.5 23-26 30/05A	2,989,554.32	0.12
700,000 COCA-COLA CO 1.000 16-24 11/11A	691,621.00	0.03	700,000 MERCEDESSENZ INTL FI 3.625 23-24 16/12A	698,950.00	0.03
1,715,000 COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	1,693,013.70	0.07	3,250,000 MERCEDESSENZ INTL FIN 1.5 16-26 09/03A	3,148,015.00	0.12
2,296,000 COMPASS GRP FIN NL 0.625 17-24 03/07A	2,277,058.00	0.09	4,674,000 MERCEDESSENZ INTL FIN 2.625 20-25 07/04A	4,633,242.72	0.18
2,340,000 CONTI-GUMMI FINANCE 1.125 20-24 25/06A	2,307,918.60	0.09	1,900,000 MONDELEZ INTERNATIONAL 0 20-26 22/09A	1,752,180.00	0.07
3,200,000 COOPERATIEVE RABOBANK 4.625 22-28 27/01A	3,292,864.00	0.13	1,500,000 NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	1,452,855.00	0.06
1,300,000 CPT NV 0.5 21-25 21/06A	1,239,511.00	0.05	285,000 NE PROPERTY BV 1.75 17-24 23/11A	279,376.95	0.01
2,700,000 CTP NV 0.625 21-26 27/09A	2,487,645.00	0.10	1,700,000 NE PROPERTY BV 1.8750 19-26 09/10A	1,584,536.00	0.06
750,000 CTP NV 0.875 22-26 20/01A	706,702.50	0.03	2,600,000 NIBC BANK NV 0.25 21-26 09/09A	2,388,438.00	0.09
4,250,000 DAIMLER AG 0.85 17-25 28/02A	4,145,322.50	0.16	800,000 NIBC BANK NV 0.875 19-25 08/07A	769,920.00	0.03
4,062,000 DAIMLER AG 2 20-26 22/05A	3,954,316.38	0.15	1,200,000 NIBC BANK NV 2.00 19-24 09/04A	1,199,472.00	0.05
2,529,000 DAIMLER INTL 1.00 18-25 11/05A	2,441,673.63	0.10	1,700,000 NIBC BANK NV 6.375 23-25 01/12A	1,763,886.00	0.07
3,040,000 DAIMLER INTL FI 0.8750 18-24 09/04A	3,038,176.00	0.12	1,464,300 OCP SA 5.625 14-24 25/04S	1,442,145.14	0.06
2,840,000 DAIMLER INTL FIN 1.375 19-26 26/06A	2,729,353.60	0.11	363,000 POSNL NV REGS 1.00 17-24 21/01A	356,400.66	0.01
1,300,000 DAIMLER TRUCK INT 1.25 22-25 06/04A	1,268,865.00	0.05	866,000 PROSUS NV 1.2070 22-26 19/01A	825,133.46	0.03
2,600,000 DAIMLER TRUCK INTL F 3.875 23-26 19/06A	2,623,218.00	0.10	3,400,000 RABOBANK 0.25 19-26 30/10A	3,143,300.00	0.12
1,850,000 DELHAIZE 0.25 19-25 26/06A	1,778,090.50	0.07	5,839,000 RABOBANK 1.25 16-27 23/03A 16-26 23/03A	5,626,226.84	0.22
2,300,000 DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	2,334,477.00	0.09	1,800,000 RABOBANK 1.375 15-27 03/02A	1,717,470.00	0.07
2,984,000 DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	2,845,064.96	0.11	8,392,000 RABOBANK REGS 2256A 4.125 10-25 14/07A	8,466,771.88	0.33
400,000 DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	392,032.00	0.02	2,151,000 RECKITT BENCKISER TR 0.375 20-26 19/05A	2,010,948.39	0.08
2,041,000 DEUT TELEKOM INT FIN 1.125 17-26 22/05A	1,955,767.84	0.08	2,550,000 RELX FINANCE BV 1.375 16-26 12/05A	2,448,102.00	0.10
2,741,000 DEUT TELEKOM INT FIN 1.375 18-25 01/12A	2,656,111.23	0.10	1,000,000 REN FINANCE BV 2.50 15-25 12/02A	988,340.00	0.04
97,000 DEUT TELEKOM INT FIN 2.75 12-24 24/10A	96,472.32	0.00	3,292,000 ROCHE FINANCE EUROPE 0.875 15-25 25/02A	3,214,308.80	0.13
1,880,000 DIGITAL DUTCH FINCO 0.625 20-25 17/01A	1,802,356.00	0.07	1,500,000 SAGAX EURO MTN NL 1.625 22-26 24/02A	1,438,950.00	0.06
2,100,000 DSM NV 0.75 16-26 28/09A	1,979,838.00	0.08	1,600,000 SARTORIUS FINANCE BV 4.25 23-26 14/09A	1,617,072.00	0.06
1,000,000 DSM NV 1 15-25 09/04A	975,990.00	0.04	3,000,000 SIEMENS FINANCIERING 0.25 20-24 05/06A	2,983,290.00	0.12
1,500,000 ESSITY CAPITAL BV 3.0 22-26 21/09A	1,484,535.00	0.06	1,400,000 SIEMENS FINANCIERING 0.625 22-27 25/02A	1,304,520.00	0.05
2,600,000 EURONEXT NV 0.125 21-26 17/05A	2,421,250.00	0.09	3,600,000 SIEMENS FINANCIERING 0 20-26 20/02U	3,392,748.00	0.13
609,000 EURONEXT NV 1 18-25 18/04A	591,064.95	0.02	3,600,000 SIEMENS FINANCIERING 2.25 22-25 10/03A	3,555,972.00	0.14
2,000,000 ING BANK NV 4.125 23-26 02/10A	2,034,840.00	0.08	3,200,000 SIEMENS FIN NV 0.375 20-26 05/06A	3,008,800.00	0.12

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,200,000 SIGNIFY NV 2 20-24 11/05A	2,194,588.00	0.09	3,400,000 BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	3,221,772.00	0.13
3,200,000 SIKA CAPITAL BV 3.75 23-26 03/11A	3,225,087.68	0.13	4,600,000 BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	4,469,268.00	0.17
1,504,000 SUEZucker INT FIN 1.00 17-25 28/11A	1,439,147.52	0.06	3,800,000 BANCO DE SABADELL SA 0.875 19-25 22/07A	3,668,596.00	0.14
2,255,000 THERMO FISHER SCIENT 0.00 21-25 18/11A	2,136,522.30	0.08	1,300,000 BANCO DE SABADELL SA 1.125 19-25 27/03A	1,266,954.00	0.05
1,700,000 TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	1,697,807.00	0.07	1,000,000 BANCO DE SABADELL SA 1.75 19-24 10/05A	997,630.00	0.04
1,898,000 TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	1,897,411.62	0.07	3,300,000 BANCO SANTANDER 3.5000 24-28 09/01A	3,283,302.00	0.13
2,350,000 TOYOTA MOTOR FIN NL 0 21-25 27/10U	2,230,573.00	0.09	3,600,000 BANCO SANTANDER 4.625 -27 18/10A	3,662,208.00	0.14
2,000,000 UNILEVER 0.5 18-25 04/09A	1,952,220.00	0.08	3,800,000 BANCO SANTANDER SA 0.25 19-24 19/06A	3,770,702.00	0.15
1,750,000 UNILEVER 0.875 17-25 31/07A	1,694,455.00	0.07	3,200,000 BANCO SANTANDER SA 0.30 19-26 04/10A	2,964,000.00	0.12
2,100,000 UNILEVER FINANCE 0.7500 22-26 28/02A	2,006,886.00	0.08	2,700,000 BANCO SANTANDER SA 0.5 20-27 04/02A	2,481,543.00	0.10
3,550,000 UNILEVER FINANCE NET 1.25 20-25 25/03A	3,469,379.50	0.14	3,200,000 BANCO SANTANDER SA 0.5 21-27 24/03A	3,000,992.00	0.12
1,533,000 UNILEVER NV 0.50 16-24 29/04A	1,529,090.85	0.06	3,300,000 BANCO SANTANDER SA 1.125 18-25 17/01A	3,230,799.00	0.13
1,600,000 UNILEVER NV 1.00 17-27 14/02A	1,512,512.00	0.06	5,000,000 BANCO SANTANDER SA 1.375 20-26 05/05A	4,811,750.00	0.19
1,400,000 UNILEVER NV 1.125 18-27 12/02A	1,326,360.00	0.05	4,700,000 BANCO SANTANDER SA 2.50 15-25 18/03A	4,634,341.00	0.18
1,300,000 VONOVIA FINANCE BV 1.50 16-26 10/06A	1,239,368.00	0.05	4,600,000 BANCO SANTANDER SA 3.25 16-26 04/04A	4,540,246.00	0.18
2,100,000 VONOVIA FINANCE BV 1.5 18-26 22/03A	2,008,440.00	0.08	5,200,000 BANCO SANTANDER SA 3.75 23-26 16/01A	5,220,019.48	0.20
1,125,000 WOLTERS KLUWER 2.50 14-24 13/05A	1,123,143.75	0.04	2,400,000 BANKINTER SA 0.875 19-26 08/07A	2,254,560.00	0.09
2,250,000 WOLTERS KLUWER 3.0 22-26 23/09A	2,233,192.50	0.09	2,600,000 BBVA SA 0.375 19-24 02/10A	2,555,540.00	0.10
1,800,000 WPC EUROBOOND BV 2.25 17-24 19/07A	1,787,958.00	0.07	3,700,000 BBVA SA 0.5 20-27 14/01A	3,411,437.00	0.13
New Zealand	3,729,733.55	0.15	2,900,000 BBVA SA 1.375 18-25 14/05A 18-25 14/05A	2,825,325.00	0.11
1,580,000 ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	1,539,330.80	0.06	1,900,000 BBVA SA 3.5 17-27 10/02A	1,889,265.00	0.07
150,000 ASB BANK 4.5 23-27 16/03A	154,303.50	0.01	2,400,000 CAIXABANK SA 0.375 20-25 17/01A	2,332,968.00	0.09
1,050,000 CHORUS LTD 0.8750 19-26 05/12A	980,395.50	0.04	3,600,000 CAIXABANK SA 0.625 19-24 01/10A	3,543,372.00	0.14
1,075,000 FONTERRA COOPERATIV 0.75 16-24 08/11	1,055,703.75	0.04	2,000,000 CAIXABANK SA 0.75 19-26 09/07A	1,881,200.00	0.07
Norway	18,409,287.73	0.72	3,500,000 CAIXABANK SA 1.125 17-24 17/05A	3,487,785.00	0.14
2,275,000 DNB BANK ASA 0.25 19-24 09/04A	2,273,566.75	0.09	2,200,000 CAIXABANK SA 1.125 19-26 12/11A	2,061,422.00	0.08
2,800,000 DNB BANK ASA 0.375 22-28 18/01A	2,572,920.00	0.10	3,000,000 CAIXABANK SA 1.125 19-26 27/03A	2,861,130.00	0.11
1,550,000 NORSK HYDRO ASA 1.125 19-25 11/04A	1,508,863.00	0.06	3,400,000 CAIXABANK SA 1.375 19-26 19/06A	3,232,312.00	0.13
1,400,000 SANTANDER CONS BK 0.125 19-24 11/09A	1,376,704.00	0.05	1,400,000 CAIXABANK SA 1 19-24 25/06A	1,390,592.00	0.05
700,000 SANTANDER CONSUMER BANK 0.5 22-25 11/08A	669,732.00	0.03	600,000 CELLNEX FINANCE COMP 0.75 21-26 15/02A	557,508.00	0.02
900,000 SANTANDER CONSUMER BK 0.125 20-25 25/02A	870,921.00	0.03	1,800,000 DRAGADOS SA 1.8750 18-26 20/04A	1,728,504.00	0.07
2,100,000 SANTANDER CONSUMER BK 0.125 21-26 14/04A	1,950,207.00	0.08	1,700,000 ENAGAS FINANCIACIONES 0.75 16-26 27/10A	1,593,427.00	0.06
1,750,000 SPAREBANK 1 0.1250 19-25 11/12A	1,611,645.00	0.06	1,900,000 ENAGAS FIN REGS 1.25 15-25 06/02A	1,859,397.00	0.07
1,400,000 SPAREBANK 1 OES 0.2500 19-24 30/09A	1,374,226.00	0.05	1,700,000 FERROVIAL EMISIONES 1.382 20-26 14/05A	1,631,915.00	0.06
1,486,000 SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	1,370,433.78	0.05	1,500,000 FERROVIAL REGS 1.375 17-25 31/03A	1,465,140.00	0.06
1,700,000 SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	1,679,906.00	0.07	1,000,000 FERROVIAL REGS 2.50 14-24 15/07A	995,800.00	0.04
1,160,000 SPAREBANK MIDT NORGE 3.125 22-25 22/12A	1,150,163.20	0.04	1,900,000 INMOBILIARIA COLONIAL 1.625 17-25 28/11A	1,834,222.00	0.07
Portugal	2,532,090.00	0.10	2,000,000 INMOBILIARIA COLONIAL 2 18-26 17/04A	1,932,560.00	0.08
900,000 BANCO COMERC PO 5.6250 23-26 02/10A	918,144.00	0.04	500,000 LAR ESPANA REAL ESTA 1.75 21-26 22/07A	466,925.00	0.02
1,700,000 BC PORTUGUES 1.125 21/27 12/02A	1,613,946.00	0.06	2,400,000 MAPFRE 1.625 16-26 19/05A	2,319,000.00	0.09
South Korea	748,742.02	0.03	1,100,000 MERLIN PROPERTIES 1.75 17-25 26/05A	1,073,193.00	0.04
766,000 SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	748,742.02	0.03	2,700,000 MERLIN PROPERTIES 1.875 16-26 02/11A	2,593,080.00	0.10
Spain	155,554,700.63	6.08	1,300,000 REDELA CORPORACION 0.875 20-25 14/04A	1,261,117.00	0.05
2,000,000 ABERTIS INFRASTRUCT 0.625 19-25 15/07A	1,924,060.00	0.08	2,100,000 RED ELECTRICA FIN 1.125 15-25 24/04A	2,047,479.00	0.08
1,300,000 ABERTIS INFRASTRUCT 1.00 16-27 27/02A	1,212,523.00	0.05	1,400,000 RED ELECTRICA FIN 1 16-26 21/04A	1,339,338.00	0.05
2,700,000 ABERTIS INFRASTRUCT 1.375 16-26 20/05A	2,588,382.00	0.10	1,400,000 SANTANDER CONS FIN 0.00 19-22 06/05A	1,293,026.00	0.05
2,100,000 ABERTIS INFRASTRUCT 2.50 14-25 27/02A	2,076,522.00	0.08	2,200,000 SANTANDER CONS FIN 0.375 19-24 27/06A	2,181,608.00	0.09
1,500,000 AMADEUS IT GROUP S.A. 2.5 20-24 20/05A	1,497,060.00	0.06	2,200,000 SANTANDER CONS FIN 0 21-26 23/02A	2,056,868.00	0.08
1,100,000 AMADEUS IT GROUP SA 1.5 18-26 18/09A	1,058,244.00	0.04	2,900,000 SANTANDER CONSUMER F 0.375 20-25 17/01A	2,824,136.00	0.11
2,400,000 BANCO BILBAO VI 0.3750 19-26 15/11A	2,217,936.00	0.09	2,100,000 SANTANDER CONSUMER FINA 0.5 22-27 14/01A	1,932,861.00	0.08
2,900,000 BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	2,804,590.00	0.11	2,600,000 SANTANDER ISSUANCES 3.125 17-27 19/01A	2,558,946.00	0.10
			2,800,000 TELEFONICA EMISIONES 1.447 18-27 22/01A	2,655,996.00	0.10

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,400,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	3,272,568.00	0.13	100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	101,453.00	0.00
3,500,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	3,397,450.00	0.13	2,500,000	AVIVA PLC 3.375 15-45 04/12A	2,453,750.00	0.10
2,900,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	2,851,599.00	0.11	1,295,000	BARCLAYS BANK PLC 2.25 14-24 10/06A	1,290,571.10	0.05
1,500,000	UNICAJA BANCO S.A. 4.5 22-25 30/06A	1,500,690.15	0.06	2,175,000	BNZ INTL FDG LONDON 0.375 19-24 14/09A	2,140,091.25	0.08
Sweden		72,784,932.59	2.84	2,140,000	BRITISH TELECOM 0.50 19-25 12/09A	2,043,914.00	0.08
900,000	AB SAGAX 1.125 20-27 30/01A	826,911.00	0.03	2,060,000	BRITISH TELECOM 1.00 17-24 21/11A	2,023,373.20	0.08
550,000	ALFA LAVAL TREASURY 0.2500 19-24 25/06A	545,242.50	0.02	4,200,000	BRITISH TELECOM 1.75 16-26 10/03A	4,058,628.00	0.16
1,100,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	1,047,563.00	0.04	1,100,000	COCA COLA ENTER 2.375 13-25 07/05A	1,084,864.00	0.04
1,700,000	ASSA ABLOY AB 3.75 23-26 13/09A	1,716,592.17	0.07	1,300,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	1,258,348.00	0.05
1,800,000	ATLAS COPCO AB 0.625 16-26 30/08A	1,691,046.00	0.07	1,900,000	COCA-COLA EUROPEAN 1.125 16-24 26/05A	1,892,077.00	0.07
775,000	CASTELLUM AB 0.75 19-26 04/09A	714,178.00	0.03	2,800,000	CREDIT AGRICOLE 0.50 19-24 24/06A	2,778,216.00	0.11
650,000	ELECTROLUX AB 4.125 22-26 05/10A	653,432.00	0.03	4,000,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	3,830,880.00	0.15
400,000	ESSITY AB 1.125 15-25 05/03A	389,812.00	0.02	3,300,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	3,228,555.00	0.13
1,525,000	MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	1,494,866.00	0.06	4,000,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	3,840,680.00	0.15
800,000	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	783,792.00	0.03	2,900,000	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	2,893,765.00	0.11
1,500,000	SANDVIK REGS 3.00 14-26 18/06A	1,485,705.00	0.06	4,100,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	4,072,981.00	0.16
3,285,000	SKANDINAVISKA ENSKI 0.05 19-24 01/07A	3,253,792.50	0.13	400,000	CREDIT SUISSE 0.45 20-25 19/05A	386,472.00	0.02
3,200,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	2,928,032.00	0.11	2,400,000	CREDIT SUISSE A 5.5000 23-26 20/08A	2,501,688.00	0.10
3,100,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	2,975,566.00	0.12	3,900,000	CREDIT SUISSE AG LDN 0.25 21-26 21/05A	3,677,271.00	0.14
3,500,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	3,481,765.00	0.14	4,400,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	4,222,152.00	0.16
3,300,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	3,331,977.00	0.13	1,400,000	CRED SUIS SA AG LON 2.125 22-24 31/05A	1,395,478.00	0.05
479,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	438,668.20	0.02	2,000,000	DS SMITH PLC 0.8750 19-26 12/09A	1,874,060.00	0.07
2,350,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	2,167,734.00	0.08	1,350,000	DS SMITH PLC 1.375 17-24 26/07A	1,339,281.00	0.05
2,575,000	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	2,554,297.00	0.10	1,828,000	EASYJET PLC 0.8750 19-25 11/06A	1,768,297.52	0.07
3,100,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	2,855,131.00	0.11	1,400,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	1,335,866.00	0.05
4,074,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	3,961,394.64	0.15	3,800,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	3,640,058.00	0.14
3,600,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	3,624,084.36	0.14	2,716,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	2,673,494.60	0.10
2,378,000	SWEDBANK AB 0.25 19-24 09/10A	2,333,792.98	0.09	1,300,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	1,232,816.00	0.05
3,140,000	SWEDBANK AB 0.25 21-26 02/11A	2,908,299.40	0.11	2,640,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	2,654,520.27	0.10
3,425,000	SWEDBANK AB 0.75 20-25 05/05A	3,315,160.25	0.13	5,325,000	HSBC HOLDINGS PLC 0.875 16-24 06/09A	5,256,041.25	0.21
1,850,000	SWEDBANK AB 1.3 22-27 17/02A	1,731,359.50	0.07	4,775,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	4,715,217.00	0.18
2,425,000	SWEDBANK AB 3.75 22-25 14/11A	2,429,437.75	0.09	2,650,000	INFORMA PLC 2.125 20-25 06/10A	2,583,697.00	0.10
2,050,000	SWEDBANK AB 4.625 23-26 30/05A	2,067,753.00	0.08	1,700,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	1,584,604.00	0.06
1,400,000	VOLVO TR 2.125 22-24 01/09A	1,389,094.00	0.05	1,700,000	ITV PLC 1.375 19-26 26/09A	1,608,574.00	0.06
2,400,000	VOLVO TR 2.625 22-26 20/02A	2,358,048.00	0.09	2,119,000	LLOYDS BANK PLC 1.25 15-25 13/01A	2,078,145.68	0.08
800,000	VOLVO TREASURY 3.1250 24-26 08/09A	793,056.00	0.03	2,244,000	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	2,183,479.32	0.09
1,440,000	VOLVO TREASURY AB 0.125 20-24 17/09A	1,415,116.80	0.06	3,179,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	3,110,492.55	0.12
1,467,000	VOLVO TREASURY AB 0.625 22-25 14/02S	1,427,126.94	0.06	1,650,000	LSE GROUP 0.875 17-24 19/09A	1,627,197.00	0.06
1,450,000	VOLVO TREASURY AB 0.21-26 18/05A	1,346,412.00	0.05	1,600,000	MONDI FINANCE 1.50 16-24 15/04A	1,598,656.00	0.06
1,274,000	VOLVO TREASURY AB 1.625 20-25 26/05A	1,242,519.46	0.05	1,400,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	1,346,268.00	0.05
1,900,000	VOLVO TREASURY AB 1.625 22-25 18/09A	1,844,463.00	0.07	1,759,000	MOTABILITY OPERATION 0.375 19-26 03/01A	1,669,167.87	0.07
2,165,000	VOLVO TREASURY AB 3.5 23-25 17/11A	2,161,232.90	0.08	2,000,000	MOTABILITY OPERATION 0.875 17-25 14/03A	1,949,040.00	0.08
1,102,000	VOLVO TREASURY AB 3.75 23-24 25/11A	1,100,479.24	0.04	1,190,000	NAT GRID GAS FIN 0.625 16-24 22/09A	1,171,162.30	0.05
Switzerland		5,484,711.00	0.21	1,760,000	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	1,709,875.20	0.07
1,900,000	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	1,882,463.00	0.07	2,000,000	NATIONAL GRID PLC 2.179 22-26 30/06A	1,938,260.00	0.08
3,800,000	UBS GROUP SA 1.25 16-26 01/09A	3,602,248.00	0.14	2,175,000	NATIONSWIDE BUILDING 1.25 15-25 03/03A	2,127,476.25	0.08
United Kingdom		179,763,217.91	7.02	3,100,000	NATIONSWIDE BUILDING 0.25 20-25 22/07A	2,968,498.00	0.12
1,200,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	1,155,732.00	0.05	4,400,000	NATIONSWIDE BUILDING 4.5 23-26 01/11A	4,510,220.00	0.18
2,480,000	ANGLO AMERICAN CAPI 1.625 17-25 18/09A	2,404,012.80	0.09	3,100,000	NATWEST MARKETS 0.125 21-25 12/11A	2,929,190.00	0.11
900,000	AON CORP 2.875 14-26 14/05A	883,386.00	0.03	3,775,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	3,512,826.25	0.14
2,000,000	ASTRAZENECA PLC 0.75 16-24 12/05A	1,993,160.00	0.08	1,052,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	992,562.00	0.04
				3,841,000	NATWEST MARKETS PLC 1 19-24 28/05A	3,823,600.27	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,687,000 NATWEST MARKETS PLC 2.75 20-25 02/04A	3,657,872.70	0.14	1,750,000 BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	1,702,470.00	0.07
1,950,000 NATWEST MARKETS PLC 2 22-25 27/08A	1,905,637.50	0.07	3,315,000 CAPITAL ONE FIN CORP 0.8 19-24 12/06A	3,291,529.80	0.13
1,100,000 OTE PLC 0.8750 19-26 24/09A	1,031,624.00	0.04	3,260,000 CITIGROUP INC 1.75 15-25 28/01A	3,206,079.60	0.13
337,000 PEARSON FUNDING 1.375 15-25 06/05A	327,870.67	0.01	2,900,000 CITIGROUP INC 2.125 14-26 10/09A	2,800,762.00	0.11
1,000,000 RENTOKIL INITIAL 0.95 17-24 22/11A	981,390.00	0.04	3,400,000 CITIGROUP INC 2.375 14-24 22/05A	3,392,724.00	0.13
2,150,000 RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	2,041,769.00	0.08	2,100,000 COCA-COLA CO 0.75 19-26 22/09A	1,981,980.00	0.08
1,200,000 ROYAL MAIL PLC 1.2500 19-26 08/10A	1,122,972.00	0.04	2,600,000 COCA-COLA CO 1.875 14-26 22/09A	2,523,768.00	0.10
1,100,000 ROYAL MAIL PLC 2.375 14-24 29/07A	1,093,796.00	0.04	1,500,000 COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	1,426,110.00	0.06
740,000 SANTANDER UK PLC 1.125 15-25 10/03A	721,285.40	0.03	2,400,000 DANAHER CORP 2.1 20-26 30/03A	2,335,200.00	0.09
1,600,000 SMITHS GROUP PLC 2 17-27 23/02A	1,534,176.00	0.06	2,160,000 DIGITAL EURO 2.625 16-24 15/04A	2,158,574.40	0.08
2,200,000 SSE PLC 1.25 20-25 16/04A	2,146,914.00	0.08	2,810,000 DIGITAL EURO FINCO 2.5 19-26 16/01A	2,737,221.00	0.11
573,000 STANDARD CHARTERED 0.9 19-27 02/07A	538,505.40	0.02	2,040,000 DOVER CORP 1.25 16-26 09/11	1,930,248.00	0.08
3,125,000 STANDARD CHARTERED 1.2 21-31 23/03A	2,855,000.00	0.11	1,100,000 DOW CHEMICAL CO 0.5 20-27 25/02A	1,009,503.00	0.04
1,500,000 STD CHARTERED SUB 3.125 14-24 19/11A	1,489,230.00	0.06	1,925,000 DXC TECHNOLOGY 1.75 18-26 26/01A	1,850,156.00	0.07
1,200,000 UBS AG LONDON 0.01 21-26 29/06A	1,115,400.00	0.04	2,000,000 ECOLAB INC 2.625 15-25 08/07A	1,978,160.00	0.08
4,701,000 UBS AG LONDON 0.01 21-26 31/03A	4,389,088.65	0.17	2,200,000 ELI LILLY CO 1.625 15-26 02/06A	2,131,844.00	0.08
1,000,000 VIRGIN MONEY UK 4.0 -24 18/03A	1,004,480.00	0.04	1,600,000 EMERSON ELECTRIC CO 0.375 19-24 22/05A	1,592,352.00	0.06
2,400,000 VODAFONE GROUP 0.90 19-26 24/11A	2,264,160.00	0.09	1,400,000 EMERSON ELECTRIC CO 1.25 19-25 15/01A	1,352,358.00	0.05
3,412,000 VODAFONE GROUP PLC 1.125 17-25 20/11A	3,285,653.64	0.13	1,500,000 FEDEX CORP 0.45 19-25 05/08A	1,438,140.00	0.06
2,544,000 VODAFONE GROUP PLC 1.875 14-25 11/09A	2,489,253.12	0.10	4,300,000 FEDEX CORP 1.625 16-27 11/01A	4,091,923.00	0.16
5,800,000 VODAFONE GROUP PLC 2.2 16-26 28/02A	5,654,420.00	0.22	2,300,000 FIDELITY NATIONAL INF 0.625 19-25 03/12A	2,189,531.00	0.09
2,100,000 WELCOME TRUST LTD 1.125 15-27 21/01A	1,993,425.00	0.08	1,250,000 FIDELITY NATIONAL INF 1.1 17-24 15/07A	1,239,912.50	0.05
2,250,000 WESTPAC SECURITIES 1.099 22-26 24/03A	2,142,067.50	0.08	1,600,000 FORTIVE 3.7 24-26 13/02A	1,599,872.00	0.06
1,311,000 WESTPAC SECURITIES NZ 0.3 19-24 25/06A	1,300,053.15	0.05	2,350,000 GENERAL ELECTRIC CO 0.875 17-25 17/05A	2,277,267.50	0.09
1,590,000 WPP FINANCE 2016 1.375 18-25 20/03A	1,553,032.50	0.06	1,728,000 GENERAL MILLS INC 0.125 21-25 15/11A	1,633,564.80	0.06
United States of America	298,745,669.52	11.67	2,000,000 GENERAL MILLS INC 0.45 20-26 15/01A	1,892,480.00	0.07
2,400,000 3M CO 1.5 14-26 09/11A	2,283,432.00	0.09	2,725,000 GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	2,686,032.50	0.10
1,608,000 AIR PROD CHEMICALS 1 15-25 12/02A	1,571,144.64	0.06	3,991,000 GOLDMAN SACHS GROUP 1.25 16-25 01/05A	3,884,639.85	0.15
3,100,000 AMERICAN HONDA FIN 1.95 20-24 18/10A04A	3,069,403.00	0.12	6,352,000 GOLDMAN SACHS GROUP 1.375 17-24 15/05A	6,332,308.80	0.25
1,500,000 AMERICAN HONDA FIN 3.5 24-26 24/04A	1,497,195.00	0.06	5,823,000 GOLDMAN SACHS GROUP 1.625 16-26 27/07A	5,590,604.07	0.22
3,300,000 AMERICAN TOWER 0.45 21-27 21/05A	3,027,651.00	0.12	2,829,000 GOLDMAN SACHS GROUP 2.125 14-24 30/09A	2,803,482.42	0.11
380,000 AMERICAN TOWER 1.375 17-25 04/04A	370,735.60	0.01	2,200,000 GOLDMAN SACHS GROUP 2.875 14-26 03/06S	2,180,376.00	0.09
1,205,000 AMERICAN TOWER 1.95 18-26 22/05U	1,159,258.20	0.05	5,993,000 GOLDMAN SACHS GROUP 3.375 20-25 27/03A	5,969,986.88	0.23
1,300,000 AMERICAN TOWER CORP 0.4 21-27 15/02A	1,187,368.00	0.05	1,040,000 HARLEY DAVIDSON FIN 0.90 19-24 19/11A	1,020,292.00	0.04
2,196,000 AMGEN INC 2.00 16-26 25/02A	2,138,025.60	0.08	2,400,000 HARLEY DAVIDSON FIN 5.125 23-26 05/04A	2,458,872.00	0.10
3,700,000 APPLE 0.875 17-25 24/05U	3,594,587.00	0.14	2,950,000 IBM CORP 0.875 19-25 31/01A	2,882,533.50	0.11
3,003,000 APPLE INC 0.00 19-25 15/11A	2,848,946.10	0.11	3,816,000 IBM CORP 0.95 17-25 23/05A	3,705,755.76	0.14
4,650,000 APPLE INC 1.625 14-26 10/11A	4,480,275.00	0.18	2,860,000 IBM CORP 1.25 19-27 29/01A	2,708,248.40	0.11
2,000,000 AVERY DENNISON CORP 1.25 17-25 03/03A	1,954,940.00	0.08	3,000,000 IBM CORP 2.875 13-25 07/11A	2,970,150.00	0.12
2,025,000 BANK OF AMERICA CORP 1.375 15-25 26/03A	1,980,247.50	0.08	3,200,000 IBM INTL BUSINESS MA 3.375 23-27 06/02A	3,212,064.00	0.13
4,316,000 BANK OF AMERICA CORP 2.375 14-24 19/06A	4,300,894.00	0.17	1,500,000 ILLINOIS TOOL WORKS 0.25 19-24 05/12A	1,464,975.00	0.06
2,600,000 BAXTER INTL INC 0.4 19-24 15/05A	2,589,080.00	0.10	2,050,000 INTL FLAVORS & FRAG 1.80 18-26 25/09A	1,954,552.00	0.08
2,050,000 BAXTER INTL INC 1.3 17-25 30/05A	1,995,265.00	0.08	2,400,000 JOHNSON & JOHNSON 0.65 16-24 20/05A	2,389,896.00	0.09
1,728,000 BECTON DICKINSON 0.0340 21-25 13/08A	1,643,932.80	0.06	1,400,000 JOHNSON CONTROLS INTL 1.375 16-25 25/02A	1,370,292.00	0.05
1,500,000 BECTON DICKINSON 1.9 16-26 15/12A	1,443,225.00	0.06	4,200,000 JPMORGAN CHASE & CO 1.5 15-25 27/01A	4,127,634.00	0.16
1,000,000 BERRY GLOBAL INC 1.5000 20-27 15/01S	935,360.00	0.04	4,750,000 JPMORGAN CHASE & CO 1.5 16-26 29/10A	4,543,850.00	0.18
1,054,000 BERRY GLOBAL INC 1 20-25 02/01S	1,025,879.28	0.04	2,399,000 JPMORGAN CHASE & CO 3 14-26 19/02A	2,392,546.69	0.09
1,257,000 BLACKROCK INC 1.25 15-25 06/05A	1,226,982.84	0.05	2,200,000 KELLANOVA 1.00 16-24 17/05A	2,191,948.00	0.09
2,400,000 BOOKING HOLDING 4.0000 22-26 15/11A	2,438,160.00	0.10	2,200,000 KELLANOVA 1.25 15-25 10/03A	2,148,828.00	0.08
3,000,000 BOOKING HOLDINGS INC 0.1 21-25 08/03A	2,902,260.00	0.11	1,890,000 KIMBERLY-CLARK CORP 0.625 17-24 07/09A	1,863,785.70	0.07
200,000 BOOKING HOLDINGS INC 1.80 15-27 03/03A	191,870.00	0.01	1,600,000 KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	1,594,096.00	0.06
2,962,000 BOOKING HOLDINGS INC 2.375 14-24 23/09A	2,940,199.68	0.11	2,600,000 LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	2,540,096.00	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,550,000	MANPOWERGROUP INC 1.75 18-26 22/06A	1,493,642.00	0.06	Floating rate notes			
1,950,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	1,855,093.50	0.07			463,780,646.35	18.12
1,300,000	MCDONALD'S CORP REGD 2.375 12-24 27/11A	1,288,248.00	0.05	Australia			
800,000	MC DONALD S 2.875 13-25 17/12A	793,280.00	0.03	3,075,000	ANZ BANKING GROUP FL.R 19-29 21/11A	3,007,042.50	0.12
1,500,000	MCDONALD S CORP 0.9 19-26 15/06A	1,422,510.00	0.06	3,175,000	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	3,126,613.00	0.12
2,200,000	MCKESSON CORP 1.50 17-25 17/11A	2,128,610.00	0.08	Austria			
1,300,000	MCKESSON CORP 1.625 18-26 30/10A	1,241,149.00	0.05	1,000,000	ERSTE GROUP BANK AG FL.R 19-30 10/06A	956,600.00	0.04
3,344,000	MERCK & CO INC 1.875 14-26 15/10A	3,235,620.96	0.13	1,100,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	1,033,384.00	0.04
1,400,000	MERCK CO INC 0.5 16-24 02/11A	1,374,184.00	0.05	1,300,000	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	1,217,905.00	0.05
2,955,000	MET LIFE GLOB FUND 0.375 19-24 09/04A	2,953,227.00	0.12	3,100,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	3,125,327.00	0.12
1,400,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	1,368,332.00	0.05	Belgium			
2,700,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	2,603,394.00	0.10	2,400,000	KBC GROUPE FL.R 1.5 22-26 29/03A	2,343,840.00	0.09
5,554,000	MORGAN STANLEY 0.406 21-27 30/04A	5,128,008.20	0.20	3,400,000	KBC GROUPE FL.R 22-27 23/11A	3,468,170.00	0.14
4,600,000	MORGAN STANLEY 1.375 16-26 27/10	4,366,090.00	0.17	2,000,000	KBC GROUPE FL.R 22-28 21/01A	1,850,040.00	0.07
4,220,000	MORGAN STANLEY 1.75 15-25 30/01A	4,152,100.20	0.16	4,100,000	KBC GROUPE FL.R 23-26 06/06A	4,127,552.00	0.16
5,240,000	MORGAN STANLEY 2.103 22-26 08/05A	5,140,073.20	0.20	1,600,000	KBC GROUPE SA FL.R 17-29 18/09A	1,579,184.00	0.06
2,000,000	NATIONAL GRID 0.41 22-26 20/01A	1,884,640.00	0.07	2,900,000	KBC GROUPE SA FL.R 19-29 03/12A	2,815,668.00	0.11
1,000,000	NATIONAL GRID NORTH AM 1 17-24 12/07A	991,830.00	0.04	2,100,000	KBC GROUPE SA FL.R 20-26 10/09A	1,992,228.00	0.08
2,975,000	NESTLE HOLDING 0.875 17-25 18/07A	2,880,752.00	0.11	900,000	KBC GROUPE SA FL.R 20-27 16/06A	840,240.00	0.03
2,350,000	ORACLE CORP 3.125 13-25 10/07A	2,333,268.00	0.09	1,700,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	1,596,385.00	0.06
1,300,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	1,266,915.00	0.05	1,800,000	KBC GROUPE SA FL.R 21-31 07/12A	1,645,830.00	0.06
3,150,000	PEPSICO INC 0.25 20-24 06/05A	3,139,479.00	0.12	2,200,000	KBC GROUPE SA FL.R 22-25 29/06A	2,194,236.00	0.09
1,175,000	PEPSICO INC 2.625 14-26 28/04A	1,159,313.75	0.05	1,700,000	SOLVAY SA FL.R 20-XX 02/03A	1,627,750.00	0.06
150,000	PFIZER INC 1.00 17-27 06/03A	141,979.50	0.01	Croatia			
1,700,000	PPG INDUSTRIES 0.875 16-25 03/11A	1,630,215.00	0.06	700,000	RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	741,412.00	0.03
500,000	PPG INDUSTRIES 1.40 15-27 13/03A	473,755.00	0.02	Czech Republic			
1,800,000	PRAXAIR 1.625 14-25 01/12A	1,751,058.00	0.07	1,500,000	CESKA SPORITELNA AS FL.R 22-25 14/11A	1,518,555.00	0.06
1,300,000	PROCTER AND GAMBLE 0.50 17-24 25/10A	1,277,016.00	0.05	1,600,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	1,655,440.00	0.06
2,300,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	2,303,749.23	0.09	600,000	CESKA SPORITELNA FL.R 23-28 08/03A	620,208.00	0.02
2,450,000	PROCTER AND GAMBLE CO 0.625 18-24 30/10A	2,406,365.50	0.09	700,000	RAIFFEISENBANK AS FL.R 23-26 19/01A	710,556.00	0.03
1,082,000	PROLOGIS 3.00 14-26 02/06A	1,070,671.46	0.04	Denmark			
2,000,000	PVH CORP 3.625 16-24 15/07S	1,996,600.00	0.08	1,656,000	JYSKE BANK A/S FL.R 20-25 15/10A	1,624,486.32	0.06
1,700,000	RELAX CAPITAL INC 1.30 15-25 12/05A	1,655,256.00	0.06	1,500,000	JYSKE BANK A/S FL.R 21-28 17/02A	1,363,395.00	0.05
1,100,000	REVVITY INC 1.871.875 16-26 19/07A	1,055,846.00	0.04	1,460,000	JYSKE BANK DNK FL.R 22-26 11/04A	1,468,745.40	0.06
2,844,000	STRYKER CORP 0.25 19-24 03/12A	2,776,142.16	0.11	1,371,000	SYDBANK AS FL.R 21-26 10/11A	1,296,554.70	0.05
1,200,000	TAPESTRY INC 5.35 23-25 27/11A	1,219,740.00	0.05	Finland			
2,050,000	THERMO FISHER SCIEN 2.00 14-25 15/04A	2,016,667.00	0.08	3,376,000	NORDEA BANK ABP FL.R 23-26 06/09A	3,403,953.28	0.13
2,650,000	THERMO FISHER SCIENT 0.1250 19-25 01/03A	2,567,691.00	0.10	3,500,000	NORDEA BANK ABP FL.R 23-26 10/02A	3,490,865.00	0.14
3,377,000	THERMO FISHER SCIENT 0.75 16-24 12/09A	2,344,387.56	0.09	3,375,000	OP CORPORATE BANK FL.R 20-30 09/06A/06A	3,268,451.25	0.13
3,000,000	THERMO FISHER SCIENT 1.40 17-26 23/01A	2,892,000.00	0.11	France			
950,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	947,083.50	0.04	600,000	ARKEMA SA FL.R 19-XX 17/09A	596,202.00	0.02
1,625,000	TOYOTA MOTOR 0.625 17-24 21/11A	1,592,711.25	0.06	100,000	ARKEMA SA FL.R 20-XX 21/01A	94,723.00	0.00
3,000,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	2,805,300.00	0.11	2,977,000	AXA SA FL.R 14-XX 07/11A	2,956,726.63	0.12
2,228,000	UNITED PARCEL 1.625 15-25 15/11A	2,163,365.72	0.08	2,850,000	AXA SA FL.R 14-XX 08/10A	2,824,492.50	0.11
2,950,000	US BANCORP 0.85 17-24 07/06A	2,930,913.50	0.11	2,700,000	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	2,674,215.00	0.10
2,221,000	VERIZON COMM 0.875 16-25 02/04A	2,164,408.92	0.08	1,100,000	BNP PARIBAS SA FL.R 18-30 20/11A	1,070,311.00	0.04
3,800,000	VERIZON COMM 3.25 14-26 17/02A	3,793,616.00	0.15	3,300,000	BNP PARIBAS SA FL.R 19-25 15/07A	3,268,485.00	0.13
4,400,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	4,197,204.00	0.16	2,400,000	BNP PARIBAS SA FL.R 19-26 04/06A	2,311,560.00	0.09
1,700,000	VF CORP 4.125 23-26 07/03A	1,680,875.00	0.07	1,700,000	BNP PARIBAS SA FL.R 20-27 14/10A	1,569,219.00	0.06
2,300,000	WAL MART INC 2.55 14-26 08/04A	2,274,125.00	0.09	3,400,000	BNP PARIBAS SA FL.R 20-28 19/02A	3,109,232.00	0.12
1,300,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	1,214,460.00	0.05	3,300,000	BNP PARIBAS SA FL.R 20-32 15/01A	3,026,265.00	0.12
1,700,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	1,654,814.00	0.06				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
700,000 BNP PARIBAS SA FL.R 22-32 31/03A	664,447.00	0.03	865,000 ICCREA BANCA FL.R 22-27 20/09A	912,946.95	0.04
2,300,000 BPCE SA FL.R 22-28 14/01A	2,103,902.00	0.08	1,500,000 ICCREA BANCA FL.R 23-28 20/01A	1,609,320.00	0.06
1,600,000 CA ASSURANCES SA FL.R 14-XX 14/10AA	1,599,344.00	0.06	200,000 ICCREA BANCA SPA FL.R 20-25 20/10A	197,942.00	0.01
900,000 CREDIT AGRICOLE FL.R 15-XX 13/01A	894,519.00	0.03	600,000 ICCREA BANCA SPA FL.R 21-27 17/01A	582,918.00	0.02
3,800,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	3,687,482.00	0.14	2,300,000 UNICREDIT SPA FL.R 19-25 03/07A	2,286,729.00	0.09
2,700,000 CREDIT AGRICOLE SA FL.R 20-30 05/06A	2,615,247.00	0.10	4,300,000 UNICREDIT SPA FL.R 19-25 25/06A	4,273,426.00	0.17
4,100,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	4,114,677.59	0.16	4,084,000 UNICREDIT SPA FL.R 20-26 16/06A	3,960,499.84	0.15
2,600,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	2,509,000.00	0.10	3,450,000 UNICREDIT SPA FL.R 20-26 20/01A	3,374,928.00	0.13
2,200,000 CREDIT AGRICOLE SA FL.R 22-28 12/01A	2,026,508.00	0.08	4,500,000 UNICREDIT SPA FL.R 20-27 22/07A	4,334,940.00	0.17
1,900,000 CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	1,870,797.00	0.07	3,650,000 UNICREDIT SPA FL.R 22-28 18/01A	3,405,523.00	0.13
1,400,000 DANONE SA FL.R 21-XX 16/12A	1,285,858.00	0.05			
2,700,000 GROUPAMA SA FL.R 14-XX 28/05A	2,703,645.00	0.11	Japan	7,772,898.00	0.30
4,350,000 ORANGE SA FL.R 14-26 01/10A	4,437,000.00	0.17	3,600,000 MITSUBISHI UFJ FIN FL.R 22-25 14/06A/06A	3,587,220.00	0.14
3,000,000 ORANGE SA FL.R 19-XX 15/04A	2,947,500.00	0.12	4,200,000 MITSUBISHI UFJ FIN FL.R 22-25 19/09A	4,185,678.00	0.16
600,000 ORANGE SA FL.R 19-XX 19/03A	557,148.00	0.02			
1,500,000 SCOR SE FL.R 15-46 08/06A	1,462,410.00	0.06	Luxembourg	2,872,481.35	0.11
2,300,000 SOCIETE GENERALE SA FL.R 20-26 21/04A/04A	2,233,691.00	0.09	1,285,000 AROUNDTOWN SA FL.R 19-XX 12/01A	655,748.35	0.03
3,100,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	2,939,482.00	0.11	1,700,000 AROUNDTOWN SA FL.R 21-XX 15/07A/12A	810,339.00	0.03
3,100,000 SOCIETE GENERALE SA FL.R 21-26 17/11A	2,928,725.00	0.11	2,200,000 GRAND CITY PROPERTIES FL.R 20-XX 09/06A	1,406,394.00	0.05
3,200,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	2,946,784.00	0.12			
3,600,000 SOCIETE GENERALE SA FL.R 22-25 30/05A	3,586,248.00	0.14	Netherlands	42,165,657.73	1.65
2,400,000 SOGECAP SA FL.R 14-XX 18/02A/14-49 29/12A	2,373,432.00	0.09	2,982,000 ACHMEA BV FL.R 15-XX 04/02AA	2,961,096.18	0.12
2,500,000 UNIBAIL-RODAMCO FL.R 18-XX 25/4A	2,365,325.00	0.09	1,750,000 AEGON NV FL.R 14-24 25/04A	1,749,160.00	0.07
			703,000 ASR NEDERLAND NV FL.R 14-XX 30/09A	704,652.05	0.03
Germany	26,517,113.70	1.04	1,850,000 ASR NEDERLAND NV FL.R 15-45 29/09A	1,870,516.50	0.07
1,100,000 ALLIANZ SE FL.R 14-XX 19/08A	1,092,091.00	0.04	3,200,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	2,942,560.00	0.11
4,100,000 ALLIANZ SE FL.R 15-45 07/07A	4,000,944.00	0.16	1,500,000 CTP NV FL.R 21-27 18/02A	1,368,435.00	0.05
600,000 CMZB FR FL.R 22-28 21/03A	611,622.00	0.02	3,700,000 ING GROEP NV FL.R 21-25 29/11A	3,609,165.00	0.14
1,600,000 COMMERZBANK AG FL.R 20-26 24/03A	1,549,712.00	0.06	3,600,000 ING GROUP NV FL.R 17-29 26/09A	3,552,084.00	0.14
1,500,000 COMMERZBANK AG FL.R 22-27 14/09A	1,466,460.00	0.06	2,300,000 ING GROUP NV FL.R 18-30 22/03A	2,246,502.00	0.09
2,800,000 DEUTSCHE BANK AG FL.R 20-25 19/11A	2,746,520.00	0.11	3,300,000 ING GROUP NV FL.R 19-25 03/09A	3,246,870.00	0.13
2,200,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	2,120,030.00	0.08	2,800,000 ING GROUP NV FL.R 19-30 13/11A	2,656,668.00	0.10
4,100,000 DEUTSCHE BANK AG FL.R 20-31 19/05A	4,143,296.00	0.16	4,300,000 ING GROUP NV FL.R 20-31 26/05A	4,126,839.00	0.16
3,500,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	3,293,360.00	0.13	4,500,000 ING GROUP NV FL.R 22-26 23/05A	4,413,330.00	0.17
1,700,000 HANNOVER RUECK SE FL.R 14-XX 26/06A	1,676,931.00	0.07	4,000,000 ING GROUP NV FL.R 22-27 16/02A	3,816,040.00	0.15
1,102,000 MERCK KGAA FL.R 14-74 12/12A	1,090,263.70	0.04	2,900,000 NN GROUP NV FL.R 14-XX 15/07A	2,901,740.00	0.11
2,900,000 MERCK KGAA FL.R 20-80 09/09A	2,725,884.00	0.11			
			Norway	8,321,567.74	0.33
Hungary	3,314,251.00	0.13	4,319,000 DNB BANK ASA FL.R 22-27 21/09A-27	4,276,716.99	0.17
1,100,000 ERSTE BANK HUNGARY ZRT FL.R 22-26 04/02A	1,067,539.00	0.04	3,100,000 DNB BANK ASA FL.R 23-27 16/02A	3,096,900.00	0.12
2,100,000 OTP BANK FL.R 22-26 04/03A	2,144,184.00	0.08	1,025,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	947,950.75	0.04
100,000 RAIFFEISEN BANK BUDA FL.R 22-25 22/11A	102,528.00	0.00			
			Poland	1,737,471.92	0.07
Ireland	11,215,222.53	0.44	1,725,000 PKO BANK POLSKI FL.R 23-26 01/02A	1,737,471.92	0.07
3,503,000 AIB GROUP PLC FL.R 22-26 04/07A/26 04/07A	3,495,398.49	0.14			
1,620,000 BANK OF IRELAND GRP FL.R 19-25 25/11A	1,589,220.00	0.06	Romania	2,624,839.00	0.10
2,529,000 BANK OF IRELAND GRP FL.R 21-27 10/05A	2,358,950.04	0.09	1,900,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	1,999,693.00	0.08
900,000 BANK OF IRELAND GRP FL.R 21-31 11/08A	841,644.00	0.03	600,000 RAIFFEISEN BANK FL.R 23-27 12/10A	625,146.00	0.02
3,000,000 BANK OF IRELAND GRP FL.R 22-26 05/06A	2,930,010.00	0.11			
			Spain	46,081,090.32	1.80
Italy	31,065,009.78	1.21	2,800,000 BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	2,720,760.00	0.11
2,953,000 ASSICURAZ GENERALI FL.R 14-XX 21/11A	2,958,403.99	0.12	600,000 BANCO DE SABADELL FL.R 22-26 08/09A	611,838.00	0.02
600,000 BANCA MEDIOLANUM FL.R 22-27 22/01A	610,908.00	0.02	1,700,000 BANCO DE SABADELL SA FL.R 19-25 07/11A	1,667,547.00	0.07
1,500,000 CREDITO EMILIANO SPA FL.R 22-28 19/01A	1,404,075.00	0.05	1,500,000 BANCO DE SABADELL SA FL.R 20-27 11/09A	1,429,020.00	0.06
1,250,000 FINECO BANK SPA FL.R 21-27 21/10A	1,152,450.00	0.05	2,400,000 BANCO DE SABADELL SA FL.R 22-26 24/03A	2,369,712.00	0.09
			4,800,000 BANCO SANTANDER SA FL.R 22-26 27/09A	4,788,576.00	0.19
			3,200,000 BBVA FL.R 23-26 10/05A	3,208,320.32	0.13

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,000,000 BBVA SA FL.R 21-27 24/03A	3,733,760.00	0.15	3,513,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	3,214,395.00	0.13
3,300,000 CAIXABANK SA FL.R 18-30 17/04A	3,217,797.00	0.13	2,900,000 MORGAN STANLEY FL.R 17-26 23/10A	2,794,730.00	0.11
3,900,000 CAIXABANK SA FL.R 20-26 10/07A	3,753,282.00	0.15			
2,700,000 CAIXABANK SA FL.R 20-26 18/11A11A	2,555,388.00	0.10	Other transferable securities	56,304,860.64	2.20
2,300,000 CAIXABANK SA FL.R 21-31 18/03A	2,153,812.00	0.08	Bonds	46,780,534.53	1.83
3,900,000 CAIXABANK SA FL.R 22-26 13/04A	3,811,821.00	0.15			
3,100,000 CAIXABANK SA FL.R 22-28 21/01A	2,873,359.00	0.11	Australia	1,634,635.00	0.06
2,500,000 CAIXABANK SA FL.R 23-27 16/05A	2,540,700.00	0.10	1,700,000 GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	1,634,635.00	0.06
1,400,000 IBERCAJA FL.R 22-25 15/06A	1,398,600.00	0.05			
1,200,000 IBERCAJA FL.R 23-27 07/06A	1,243,188.00	0.05	Belgium	1,860,100.00	0.07
2,100,000 UNICAJA BANCO SA FL.R 21-26 01/12A	2,003,610.00	0.08	1,900,000 GBL SA 1.875 18-25 19/06A	1,860,100.00	0.07
Sweden	6,284,669.34	0.25			
3,500,000 SWEDBANK AB FL.R 21-27 20/05A	3,256,680.00	0.13	Canada	1,635,723.00	0.06
1,614,000 TELIA COMPANY AB FL.R 20-81 11/02A	1,516,966.32	0.06	1,700,000 GREAT WEST LIFE CO 1.75 16-26 07/12A	1,635,723.00	0.06
1,517,000 VOLVO TREASURY AB FL.R 21-24 09/05A	1,511,023.02	0.06			
Switzerland	45,467,620.32	1.78	Finland	2,782,869.04	0.11
5,200,000 CREDIT SUISSE GROUP FL.R 17-25 17/07A	5,157,412.00	0.20	950,000 KOJAMO 1.50 17-24 19/06A	943,302.50	0.04
4,800,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	4,514,208.00	0.18	958,000 KOJAMO PLC 2 22-26 31/03A	918,846.54	0.04
6,630,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	6,573,777.60	0.26	1,000,000 OP CORPORATE BANK PL 0.6 20-27 16/01A	920,720.00	0.04
4,186,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	3,843,878.22	0.15			
6,850,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	6,670,872.50	0.26	France	8,064,268.00	0.32
3,200,000 UBS GROUP AG FL.R 22-27 15/06A	3,128,128.00	0.12	1,200,000 LEGRAND SA 1 18-26 06/03A	1,151,640.00	0.04
4,600,000 UBS GROUP INC FL.R 21-26 03/11A	4,343,780.00	0.17	2,300,000 L OREAL S A 3.375 23-27 23/01A	2,317,526.00	0.09
6,200,000 UBS GROUP SA FL.R 18-24 17/04A	6,193,800.00	0.24	3,400,000 SOCIETE GENERALE SA 1.125 18-25 23/01A	3,329,110.00	0.13
5,200,000 UBS GROUP SA FL.R 20-26 29/01A	5,041,764.00	0.20	1,300,000 UNIBAIL RODAMCO 0.875 16-25 21/02	1,265,992.00	0.05
United Kingdom	47,265,585.50	1.85	Germany	2,993,558.16	0.12
2,050,000 AVIVA PLC FL.R 14-44 03/07A	2,043,993.50	0.08	1,400,000 AAREAL BANK AG 4.5 22-25 25/07A	1,388,870.00	0.05
1,250,000 HBOS EMTN SUB FL.R 05-30 18/03A	1,246,100.00	0.05	1,600,000 INFINEON TECHNOLOGIE 3.375 24-27 26/02A	1,604,688.16	0.06
4,727,000 HSBC FL.R 23-28 10/03A	4,868,148.22	0.19			
4,175,000 HSBC HOLDINGS PLC FL.R 20-26 13/11A	3,954,768.75	0.15	Hungary	909,135.00	0.04
6,400,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	6,302,912.00	0.25	908,000 OTP BANK 5.5 22-25 13/07A	909,135.00	0.04
750,000 INVESTEC BANK PLC FL.R 21-27 17/02A	701,040.00	0.03			
925,000 INVESTEC BANK PLC FL.R 22-26 11/08A	886,446.00	0.03	Japan	1,613,409.75	0.06
3,100,000 LLOYDS BANKING GROUP FL.R 19-25 12/11A	3,036,450.00	0.12	1,725,000 NIDEC CORP 0.046 21-26 30/03A	1,613,409.75	0.06
4,600,000 LLOYDS BANKING GROUP FL.R 20-26 01/04A	4,585,510.00	0.18			
3,090,000 NATIONWIDE BUILDING FL.R 17-29 25/07A	3,063,147.90	0.12	Netherlands	11,475,577.00	0.45
2,325,000 NATIONWIDE BUILDING FL.R 18-26 08/03A	2,274,291.74	0.09	3,300,000 ALLIANZ FIN.II 0.875 19-26 15/01A	3,165,525.00	0.12
4,525,000 NATWEST GROUP PLC FL.R 18-26 02/03A	4,437,712.75	0.17	900,000 DAIMLER INTL FI 1.5000 18-27 09/02A	860,337.00	0.03
2,508,000 NATWEST GROUP PLC FL.R 19-25 15/11A	2,459,670.84	0.10	1,250,000 POSTNL NV 0.625 19-26 23/09A	1,154,200.00	0.05
1,500,000 STANDARD CHARTERED FL.R 17-27 03/10A	1,421,205.00	0.06	3,200,000 RABOBANK 3.913 23-26 03/11A	3,249,344.00	0.13
2,800,000 STANDARD CHARTERED FL.R 20-28 16/01A	2,583,812.00	0.10	1,900,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	1,888,543.00	0.07
3,490,000 STANDARD CHARTERED FL.R 20-30 09/06A	3,400,376.80	0.13	1,200,000 WPC EUROBOND BV 2.2500 18-26 09/04A	1,157,628.00	0.05
United States of America	43,009,948.95	1.68			
4,375,000 BANK OF AMERICA CORP FL.R 17-27 04/05A	4,209,887.50	0.16	Sweden	3,204,597.06	0.13
3,860,000 BANK OF AMERICA CORP FL.R 19-26 09/05A	3,736,981.80	0.15	810,000 SKF AB 1.2500 18-25 17/09A	781,917.30	0.03
5,382,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	5,238,623.52	0.20	2,400,000 VOLVO TREASURY AB 3.875 23-26 29/08A	2,422,679.76	0.09
2,152,000 CITIGROUP INC FL.R 05-30 25/02A	2,134,461.20	0.08			
5,021,000 CITIGROUP INC FL.R 18-26 24/07A	4,876,897.30	0.19	United Kingdom	6,921,147.50	0.27
5,200,000 CITIGROUP INC FL.R 19-27 08/10A	4,816,552.00	0.19	1,400,000 CREDIT AGRICOLE LDN 1 17-24 16/09A	1,381,562.00	0.05
5,800,000 CITIGROUP INC FL.R 20-25 06/07A	5,621,128.00	0.22	1,800,000 SSE PLC 0.875 17-25 06/09A	1,732,068.00	0.07
6,683,000 JPMORGAN CHASE CO FL.R 19-27 11/03A	6,366,292.63	0.25	2,250,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	2,075,400.00	0.08
			1,809,000 YORKSHIRE BUILDING S 0.625 20-25 21/09A	1,732,117.50	0.07
			United States of America	3,685,515.02	0.14
			1,000,000 CARRIER GLOBAL CORPOR 4.375 23-25 29/05A	1,002,900.00	0.04
			1,275,000 IBM CORP 1.125 16-24 06/09A	1,260,414.00	0.05
			1,454,000 PPG INDUSTRIES 1.875 22-25 01/06A	1,422,201.02	0.06
			Floating rate notes	9,524,326.11	0.37
			Denmark	1,229,488.00	0.05
			1,300,000 JYSKE BANK DNK FL.R 21-26 02/09A	1,229,488.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Estonia	942,480.00	0.04
1,000,000 AKTSIAELTS LUMINOR FLR 21-26 23/09A	942,480.00	0.04
Finland	225,000.13	0.01
227,000 NORDEA BANK ABP FL.R 19-29 27/06A	225,000.13	0.01
Hungary	1,952,820.00	0.08
1,900,000 OTP BANK FL.R 23-27 05/10A	1,952,820.00	0.08
Norway	1,610,878.50	0.06
1,650,000 DNB BANK ASA FL.R 22-26 31/05A	1,610,878.50	0.06
Slovenia	1,026,800.00	0.04
1,000,000 NOVA KREDITNA BANKA FL.R 23-26 29/06U	1,026,800.00	0.04
United Kingdom	2,536,859.48	0.10
900,000 LLOYDS BANKING GROUP FL.R 20-30 16/03A	895,995.00	0.04
1,646,000 VIRGIN MONEY UK PLC FL.R 20-25 24/06S	1,640,864.48	0.06
Total securities portfolio	2,536,281,176.38	99.08

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,422,450,902.82	98.68			
Bonds	1,235,797,671.76	85.73			
Australia	6,038,723.78	0.42			
500,000 AUST & NZ BANKI 5.0000 24-26 18/03S	499,817.69	0.03	550,000 BANK OF NOVA SCOTIA 3.45 22-25 11/04S	539,056.99	0.04
500,000 CW BK AUST NEW YORK 5.316 23-26 13/03S	503,207.32	0.03	360,000 BANK OF NOVA SCOTIA 4.50 15-25 16/12S	354,171.87	0.02
150,000 NEWCREST FINANCE PTY 3.25 23-30 13/05S	135,685.06	0.01	200,000 BANK OF NOVA SCOTIA 5.25 23-28 12/06S	201,789.45	0.01
50,000 NEWCREST FINANCE PTY 4.2 23-50 13/05S	41,264.85	0.00	100,000 BANK OF NOVA SCOTIA 5.35 23-26 07/12S	100,519.98	0.01
200,000 NEWMONT / NEWCR 5.3500 24-34 15/03S	201,406.34	0.01	450,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	450,368.25	0.03
400,000 WEST BA 1.953 21-28 20/11S	353,135.39	0.02	250,000 BANK OF NOVA SCOTIA 5.65 23-34 01/02S	257,164.88	0.02
300,000 WESTPAC BANKING 2.85 16-26 13/05S	287,491.87	0.02	50,000 BELL CANADA 2.15 21-32 15/02S	40,448.97	0.00
350,000 WESTPAC BANKING 3.1330 21-41 18/11S	247,378.77	0.02	550,000 BELL CANADA 3.65 22-52 15/08S	410,520.86	0.03
200,000 WESTPAC BANKING 4.043 22-27 26/08S	196,108.46	0.01	450,000 BELL CANADA 4.3000 19-49 29/07S	377,237.79	0.03
350,000 WESTPAC BANKING 4.421 19-39 24/07S	308,446.21	0.02	550,000 BELL CANADA 5.1000 23-33 11/05S	546,411.20	0.04
380,000 WESTPAC BANKING 5.457 22-27 18/11S	387,959.53	0.03	50,000 CANADA PAC RAILWAY CO 4.80 15-45 01/08S	46,376.87	0.00
130,000 WESTPAC BANKING 5.5350 23-28 17/11S	133,649.54	0.01	300,000 CANADIAN IMPERIAL 5.0010 23-28 28/04S	299,307.25	0.02
250,000 WESTPAC BANKING 6.8200 23-33 17/11S	271,746.61	0.02	400,000 CANADIAN IMPERIAL 5.1440 23-25 28/04S	398,866.06	0.03
650,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	599,307.06	0.04	350,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	368,757.44	0.03
465,000 WESTPAC BANKING CORP 2.15 21-31 03/06S	389,030.44	0.03	200,000 CANADIAN IMPERIAL BA 1.25 21-26 22/06S	184,276.58	0.01
300,000 WESTPAC BANKING CORP 2.70 16-26 19/08S	285,169.79	0.02	275,000 CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	270,075.27	0.02
357,000 WESTPAC BANKING CORP 2.963 20-40 16/11S	250,250.96	0.02	150,000 CANADIAN NATIONAL RA 3.2 16-46 02/08S	112,504.46	0.01
500,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	480,232.83	0.03	90,000 CANADIAN NATL RAILWAY 2.75 16-26 01/03S	86,547.00	0.01
285,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	271,193.06	0.02	210,000 CANADIAN NATL RAILWAY 4.4 22-52 05/08S	187,415.93	0.01
200,000 WESTPAC BANKING CORP 3.735 22-25 26/08S	196,242.00	0.01	105,000 CANADIAN NATL RAILWAY 4.5 18-49 20/01S	94,814.59	0.01
Bermuda	322,476.07	0.02	150,000 CANADIAN NATL RAILWAY 6.20 06-36 01/06S	164,658.24	0.01
10,000 AIRCASTLE LTD 4.2500 19-26 15/06S	9,714.63	0.00	150,000 CANADIAN NATL RAILWAY 6.90 98-28 15/07S	162,244.55	0.01
330,000 XLIT 5.25 13-43 15/12S	312,761.44	0.02	270,000 CANADIAN NATL RAILWAY 3.65 18-48 03/02S	217,295.83	0.02
Canada	53,200,016.24	3.69	557,000 CANADIAN PACIFI 3.0000 21-41 02/12S	477,116.35	0.03
100,000 BANK OF MONTREAL 0.949 21-27 22/01S	92,747.31	0.01	300,000 CANADIAN PACIFIC 1.75 21-26 02/12S	275,597.42	0.02
350,000 BANK OF MONTREAL 1.25 21-26 15/09S	319,454.84	0.02	200,000 CANADIAN PACIFIC 2.4500 21-31 02/12S	179,064.26	0.01
180,000 BANK OF MONTREAL 1.85 20-25 27/04S	173,357.92	0.01	230,000 CANADIAN PACIFIC 2.8750 23-29 15/11S	206,385.49	0.01
803,000 BANK OF MONTREAL 2.65 22-27 08/03S	752,917.67	0.05	50,000 CANADIAN PACIFIC 4.8000 15-35 15/09S	48,267.85	0.00
461,000 BANK OF MONTREAL 3.7 22-25 07/06S	452,357.41	0.03	320,000 CANADIAN PACIFIC 6.125 15-15 15/09S	338,224.22	0.02
300,000 BANK OF MONTREAL 4.7 22-27 14/09S	297,532.83	0.02	100,000 CANADIAN PACIFIC KAN 5.95 07-37 15/05S	104,595.97	0.01
300,000 BANK OF MONTREAL 5.203 23-28 01/02S	302,218.57	0.02	150,000 CANADIAN PACIFIC RAI 2.05 20-30 05/03S	127,582.90	0.01
500,000 BANK OF MONTREAL 5.266 23-26 11/12S	502,232.20	0.03	150,000 CANADIAN PACIFIC RAI 3.50 23-50 01/05S	112,439.65	0.01
200,000 BANK OF MONTREAL 5.3 23-26 05/06S	200,581.29	0.01	150,000 CANADIAN PACIFIC RAI 4.3 23-43 15/05S	130,027.52	0.01
250,000 BANK OF MONTREAL 5.717 23-28 25/09S	257,015.17	0.02	90,000 CANADIAN PACIFIC RAI 4.95 23-45 15/08S	83,617.58	0.01
400,000 BANK OF MONTREAL 5.92 23-25 25/09S	404,126.70	0.03	150,000 CANADIAN PACIFIC RAI CO 4.2 23-69 15/11S	118,706.39	0.01
240,000 BANK OF NOVA SC 1.95 22-27 02/02S	221,010.89	0.02	250,000 CANADIAN PACIFIC RAIL 4 18-28 01/06S	241,092.02	0.02
250,000 BANK OF NOVA SC 2.45 22-32 02/02S	207,223.95	0.01	608,000 CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	418,250.94	0.03
600,000 BANK OF NOVA SC 2.7 19-26 03/08S	567,804.89	0.04	700,000 CANA NATIONAL RAIL 3.85 22-32 05/08S	650,714.07	0.05
100,000 BANK OF NOVA SC 4.7500 23-26 02/02S	99,312.59	0.01	350,000 CAN IMP BK 3.3 22-25 07/04S	342,523.79	0.02
400,000 BANK OF NOVA SC 4.8500 23-30 01/02S	397,383.49	0.03	450,000 CAN IMP BK 3.45 22-27 07/04S	430,650.40	0.03
300,000 BANK OF NOVA SCOTIA 1.05 21-26 02/03S	277,582.95	0.02	1,000,000 CAN IMP BK 3.6 22-32 07/04S	905,054.11	0.06
131,000 BANK OF NOVA SCOTIA 1.3 21-26 15/09S	119,613.39	0.01	200,000 CAN IMP BK 5.986 23-28 03/10S	207,607.25	0.01
220,000 BANK OF NOVA SCOTIA 1.35 21-26 24/06S	202,750.16	0.01	50,000 CGI INC 2.3 21-31 14/09S	40,276.99	0.00
300,000 BANK OF NOVA SCOTIA 2.1521-31 01/08S	246,589.44	0.02	250,000 ENBRIDGE 2.5 21-33 01/08S	201,617.72	0.01
460,000 BANK OF NOVA SCOTIA 2.951 22-27 11/03S	434,434.01	0.03	250,000 ENBRIDGE 4.50 14-44 10/06S	214,458.00	0.01
			250,000 ENBRIDGE 6.0 23-28 15/11S	260,134.14	0.02
			150,000 ENBRIDGE INC 1.6000 21-26 04/10S	137,522.02	0.01
			350,000 ENBRIDGE INC 3.1250 19-29 15/11S	319,789.46	0.02
			300,000 ENBRIDGE INC 3.40 21-51 01/08S	211,203.37	0.01
			250,000 ENBRIDGE INC 3.7 17-27 15/07S	240,329.90	0.02
			227,000 ENBRIDGE INC 4.25 16-26 01/12S	222,500.07	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
220,000	ENBRIDGE INC 5.50 16-46 01/12S	216,698.83	0.02	130,000	ROYAL BANK OF CANADA 4.875 24-27 19/01S	129,702.88	0.01
700,000	ENBRIDGE INC 5.7000 23-33 08/03S	716,698.07	0.05	250,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	250,148.65	0.02
200,000	ENBRIDGE INC 6.2000 23-30 15/11S	212,112.44	0.01	540,000	ROYAL BANK OF CANADA 4.95 23-25 25/04S	538,108.09	0.04
400,000	ENBRIDGE INC 6.7000 23-53 15/11S	453,202.91	0.03	300,000	ROYAL BANK OF CANADA 4.95 24-29 01/02S	300,340.59	0.02
700,000	FORTIS INC 3.055 17-26 04/10S	663,101.77	0.05	500,000	ROYAL BANK OF CANADA 5.00 23-33 01/02S	497,959.03	0.03
410,000	KANSAS CITY SOUTHERN 4.7 23-48 05/01S	365,026.89	0.03	300,000	ROYAL BANK OF CANADA 5.00 23-33 02/05S	298,846.08	0.02
235,000	KINROSS GOLD CORP 4.5 18-27 15/07S	229,521.73	0.02	400,000	ROYAL BANK OF CANADA 5.15 24-34 01/02S	400,568.09	0.03
200,000	KINROSS GOLD CORP 6.25 23-33 15/07S	207,740.00	0.01	300,000	ROYAL BANK OF CANADA 5.20 23-28 01/08S	302,880.41	0.02
150,000	MAGNA INTERNATIONAL 2.45 20-30 15/06S	129,840.32	0.01	250,000	ROYAL BANK OF CANADA 5.2 23-26 20/07S	250,802.39	0.02
50,000	MAGNA INTERNATIONAL IN 5.98 23-26 21/03S	50,018.03	0.00	600,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	620,507.11	0.04
200,000	MAGNA INTL 4.15 15-25 01/10S	196,856.46	0.01	299,000	TELUS CORP 3.4 22-32 13/05S	262,127.26	0.02
250,000	MAGNA INTL 5.5 23-33 21/03S	257,265.46	0.02	576,000	TELUS CORP 3.7 17-27 15/09S	551,035.99	0.04
315,000	MANULIFE FINANCIAL 4.15 16-26 04/03S	309,862.47	0.02	150,000	TELUS CORP 4.3000 19-49 15/06S	123,224.37	0.01
198,000	MANULIFE FINANCIAL 5.375 16-46 04/03S	194,976.80	0.01	250,000	TELUS CORP 4.60 18-48 16/11S	217,917.44	0.02
500,000	MANULIFE FINANCIAL C 2.484 20-27 19/05S	464,878.85	0.03	250,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	231,208.65	0.02
250,000	NATIONAL BANK OF CANA 5.60 23-28 18/12S	254,308.84	0.02	40,000	THOMSON REUTERS 5.65 13-43 23/11S	39,614.47	0.00
50,000	NUTRIEN LTD 2.95 20-30 13/05S	44,595.96	0.00	50,000	THOMSON REUTERS CORP 5.5 05-35 15/08S	51,204.61	0.00
50,000	NUTRIEN LTD 4.1250 18-35 15/03S	45,509.54	0.00	50,000	THOMSON REUTERS CORP 5.85 10-40 15/04S	51,346.43	0.00
300,000	NUTRIEN LTD 4.2000 19-29 01/04S	289,851.83	0.02	363,000	TORONTO-DOMINION BK 5.1560 23-28 10/01S	365,453.47	0.03
50,000	NUTRIEN LTD 4.9000 17-43 01/06S	45,438.69	0.00	440,000	TORONTO DOMINION BANK 0.75 21-26 06/01S	408,445.51	0.03
310,000	NUTRIEN LTD 4.9000 23-28 27/03S	308,789.92	0.02	450,000	TORONTO DOMINION BANK 1.2 21-26 03/06S	414,168.82	0.03
200,000	NUTRIEN LTD 5.0000 19-49 01/04S	182,661.75	0.01	300,000	TORONTO DOMINION BANK 2.8 22-27 10/03S	282,523.95	0.02
100,000	NUTRIEN LTD 5.25 18-45 15/01S	94,513.83	0.01	430,000	TORONTO DOMINION BANK 3.2 22-32 10/03S	377,881.05	0.03
200,000	NUTRIEN LTD 5.8 23-53 27/03S	204,015.66	0.01	350,000	TORONTO DOMINION BANK 5.523 23-28 17/07S	357,382.55	0.02
220,000	NUTRIEN LTD 5.875 17-36 01/12S	228,994.03	0.02	305,000	TORONTO DOMINION BK 0.75 20-25 11/09S	286,496.47	0.02
100,000	NUTRIEN LTD 5.95 22-25 07/11S	100,885.65	0.01	330,000	TORONTO-DOMINION BK 1.1500 20-25 12/06S	314,361.65	0.02
600,000	NUTRIEN LTD 6.1250 18-41 15/01S	621,211.45	0.04	400,000	TORONTO DOMINION BK 1.25 21-26 10/09S	365,064.30	0.03
400,000	ROGERS COMMUNICATION 3.20 23-27 15/03S	379,856.62	0.03	150,000	TORONTO DOMINION BK 2.45 22-32 12/01S	124,985.24	0.01
500,000	ROGERS COMMUNICATION 5.00 24-29 15/02S	497,030.25	0.03	150,000	TORONTO DOMINION BK 2 21-31 10/09S	122,654.86	0.01
400,000	ROGERS COMMUNICATION 5.3 24-34 15/02S	396,568.57	0.03	700,000	TORONTO DOMINION BK 3.766 22-25 06/06S	687,774.85	0.05
400,000	ROGERS COMMUNICATIONS 2.95 23-25 15/03S	390,014.91	0.03	590,000	TORONTO DOMINION BK 4.108 22-27 08/06S	574,552.88	0.04
300,000	ROGERS COMMUNICATIONS 3.70 19-49 15/11S	220,830.04	0.02	615,000	TORONTO DOMINION BK 4.456 22-32 08/06S	588,666.54	0.04
550,000	ROGERS COMMUNICATIONS 3.8 23-32 15/03S	494,336.21	0.03	600,000	TORONTO DOMINION BK 4.693 22-27 15/09S	594,309.08	0.04
290,000	ROGERS COMMUNICATIONS 4.30 18-48 15/02S	237,469.01	0.02	100,000	TORONTO DOMINION BK 5.264 23-26 11/12S	100,682.06	0.01
370,000	ROGERS COMMUNICATIONS 4.35 19-49 01/05S	303,361.15	0.02	50,000	TRANS-CANADA PIPELINE 5.60 04-34 31/03S	50,619.73	0.00
250,000	ROGERS COMMUNICATIONS 4.5 23-42 15/03S	217,441.15	0.02	230,000	TRANSCANADA PIPELINE 6.203 23-26 09/03S	229,635.71	0.02
750,000	ROGERS COMMUNICATIONS 4.55 23-52 15/03S	633,223.34	0.04	350,000	TRANSCANADA PIPELINE 6.2 07-37 15/10S	366,271.43	0.03
388,000	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	356,691.91	0.02	190,000	TRANSCANADA PIPELINE 7.25 08-38 15/08S	217,654.62	0.02
200,000	ROGERS COMMUNICATIONS 5.45 13-43 01/10S	193,528.72	0.01	300,000	TRANSCANADA PIPELINES 2.5 21-31 02/04S	249,625.94	0.02
150,000	ROGERS COMMUNICATIONS 7.5 08-38 15/08S	174,314.06	0.01	400,000	TRANSCANADA PIPELINES 4.1 20-30 06/04S	378,302.39	0.03
35,000	ROGERS COMMUNIDATIONS 4.50 13-43 15/03S	30,156.98	0.00	500,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	484,910.17	0.03
250,000	ROYAL BANK OF CANADA 0.875 21-26 19/01S	232,558.49	0.02	390,000	TRANSCANADA PIPELINES 4.625 14-34 01/03S	368,544.21	0.03
200,000	ROYAL BANK OF CANADA 1.15 21-26 14/07S	183,308.34	0.01	150,000	TRANSCANADA PIPELINES 4.75 18-38 15/05S	138,043.52	0.01
550,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	508,125.56	0.04	310,000	TRANSCANADA PIPELINES 4.875 16-26 15/01S	307,936.04	0.02
150,000	ROYAL BANK OF CANADA 2.05 22-27 21/01S	139,085.49	0.01	500,000	TRANSCANADA PIPELINES 5.1 18-49 15/03S	465,629.84	0.03
1,350,000	ROYAL BANK OF CANADA 2.24 22-27 03/08S	1,319,520.02	0.09	150,000	TRANSCANADA PIPELINES 5.85 06-36 15/03S	154,434.13	0.01
500,000	ROYAL BANK OF CANADA 2.3 21-31 03/11S	415,361.03	0.03	262,000	TRANSCANADA PIPELINES 6.10 10-40 01/06S	270,675.12	0.02
400,000	ROYAL BANK OF CANADA 3.375 22-25 14/04S	392,118.52	0.03	400,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	474,847.22	0.03
500,000	ROYAL BANK OF CANADA 3.625 22-27 04/05S	481,019.75	0.03	200,000	WASTE CONNECTIONS 2.2000 21-32 15/01S	163,843.09	0.01
650,000	ROYAL BANK OF CANADA 3.875 22-32 04/05S	600,080.87	0.04	180,000	WASTE CONNECTIONS 2.6000 20-30 01/02S	159,534.59	0.01
725,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	717,044.41	0.05	150,000	WASTE CONNECTIONS 3.2 22-32 01/06S	132,125.98	0.01
100,000	ROYAL BANK OF CANADA 4.875 23-26 12/01S	99,694.19	0.01	100,000	WASTE CONNECTIONS 3.5000 19-29 01/05S	94,085.56	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	WASTE CONNECTIONS 4.2000 22-33 15/01S	235,214.67	0.02	200,000	STERIS IRISH FINCO 3.75 21-51 01/04S	148,885.52	0.01
200,000	WASTE CONNECTIONS 4.25 18-28 01/12S	195,153.62	0.01	220,000	TRANE TECH LUX FIN 5.25 23-33 03/03S	223,498.10	0.02
560,000	WASTE CONNECTIONS IN 3.05 20-50 13/03S	383,752.96	0.03		Japan	27,897,318.30	1.94
200,000	WASTE CONNECTIONS INC 2.95 21-52 15/01S	133,958.48	0.01	150,000	HONDA MOTOR 2.967 22-32 10/03S	132,755.68	0.01
140,000	YAMANA GOLD INC 2.63 22-31 15/03S	116,525.80	0.01	300,000	HONDA MOTOR CO LTD 2.271 22-25 10/03S	291,688.67	0.02
	Cayman Islands	2,912,911.90	0.20	300,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	281,465.40	0.02
400,000	ALIBABA GROUP 4.0 17-37 06/12S	347,496.33	0.02	200,000	mitsubishi UFJ 2.852 22-33 19/01S	170,274.88	0.01
400,000	ALIBABA GROUP 4.50 15-34 28/11S	378,245.20	0.03	600,000	mitsubishi UFJ 3.741 19-29 07/03S	570,465.44	0.04
200,000	ALIBABA GROUP HLDG 2.7 21-41 09/02S	139,621.41	0.01	600,000	mitsubishi UFJ 3.7510 19-39 18/07S	516,647.57	0.04
400,000	ALIBABA GROUP HLD LTD 3.15 21-51 09/02S	266,150.52	0.02	400,000	mitsubishi UFJ 3.9610 18-28 02/03S	386,979.80	0.03
720,000	ALIBABA GROUP HLD LTD 3.40 17-27 06/12S	681,106.29	0.05	150,000	mitsubishi UFJ 4.0500 18-28 11/09S	146,120.48	0.01
500,000	ALIBABA GROUP HLD LTD 4.20 17-47 06/12S	411,065.11	0.03	200,000	mitsubishi UFJ FIN 2.559 20-30 25/02S	174,577.67	0.01
400,000	ALIBABA GROUP HLD LTD 4.40 17-57 06/12S	328,702.31	0.02	525,000	mitsubishi UFJ FIN 3.195 19-29 18/07S	481,225.63	0.03
200,000	ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	166,266.59	0.01	325,000	mitsubishi UFJ FIN 3.287 17-27 25/07S	308,555.38	0.02
200,000	JD.COM INC 3.875 16-26 29/04S	194,258.14	0.01	500,000	mitsubishi UFJ FIN 3.677 17-27 22/02S	483,824.35	0.03
	Chile	95,803.00	0.01	250,000	mitsubishi UFJ FIN 3.777 18-25 02/03S	246,212.63	0.02
100,000	ENEL AMERICAS 4.00 16-26 25/10S	95,803.00	0.01	500,000	mitsubishi UFJ FIN 3.85 16-26 01/03S	488,501.13	0.03
	China	671,179.04	0.05	800,000	mitsubishi UFJ FINAN 1.412 20-25 17/07S	760,927.64	0.05
200,000	BAIDU INC 1.72 20-26 09/10S	186,370.95	0.01	483,000	mitsubishi UFJ FINAN 2.048 20-30 17/07S	404,942.76	0.03
200,000	BAIDU INC 3.625 17-27 06/0	190,976.78	0.01	600,000	mitsubishi UFJ FINAN 2.309 21-32 20/07S	499,905.98	0.03
300,000	BAIDU INC 4.375 18-28 29/03S	293,831.31	0.02	40,000	mitsubishi UFJ FINAN 4.286 18-38 26/07S	37,024.91	0.00
	Finland	438,782.55	0.03	290,000	MIZU FI 5.667 23-29 27/05S	295,350.55	0.02
450,000	NOKIA OYJ 6.625 09-39 15/05S09-39 15/05S	438,782.55	0.03	250,000	MIZU FI 5.739 23-31 27/05S	256,752.34	0.02
	France	722,797.73	0.05	300,000	MIZU FI 5.754 23-34 27/05S	308,915.64	0.02
168,000	AXA SA 8.60 00-30 15/12S	198,796.56	0.01	290,000	MIZUHO FINANCIAL 2.5640 21-31 13/09S	237,434.83	0.02
280,000	ORANGE SA 5.50 14-44 06/02S	282,226.61	0.02	200,000	MIZUHO FINANCIAL 5.376 24-30 26/05S	201,038.98	0.01
250,000	SANOFI SA 3.6250 18-28 19/06S	241,774.56	0.02	200,000	MIZUHO FINANCIAL GP 3.663 17-27 28/02S	192,352.52	0.01
	Germany	319,509.79	0.02	200,000	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	189,315.67	0.01
25,000	DEUTSCHE BANK AG 4.1000 16-26 13/01S	24,407.04	0.00	350,000	MIZUHO FINANCIAL GRP 4.018 18-28 05/03S	338,199.98	0.02
300,000	DEUTSCHE BANK AG 4.5 15-25 01/04S 01/04S	295,102.75	0.02	200,000	MIZUHO FIN GROUP 3.17 17-27 11/09S	187,629.82	0.01
	Ireland	9,900,593.56	0.69	200,000	NOMURA 6.181 23-33 18/01S	211,812.04	0.01
1,100,000	AERCAP IRELAND 2.45 21-26 29/10S	1,022,067.02	0.07	600,000	NOMURA HOLDINGS 2.329 22-27 22/01S	553,082.73	0.04
1,364,000	AERCAP IRELAND 3.3 21-32 30/01S	1,168,863.59	0.08	400,000	NOMURA HOLDINGS 2.9990 22-32 22/01S	337,690.00	0.02
740,000	AERCAP IRELAND 3.4000 21-33 29/10S	623,688.78	0.04	400,000	NOMURA HOLDINGS 5.0990 22-25 03/07S	397,333.01	0.03
550,000	AERCAP IRELAND 3.8500 21-41 29/10S	434,750.92	0.03	200,000	NOMURA HOLDINGS 6.0700 23-28 12/07S	205,878.23	0.01
150,000	AERCAP IRELAND 4.45 19-26 03/04S	147,715.02	0.01	750,000	NOMURA HOLDINGS INC 1.653 21-26 12/07S	690,012.36	0.05
150,000	AERCAP IRELAND 5.1000 24-29 19/01S	149,175.85	0.01	400,000	NOMURA HOLDINGS INC 1.851 20-25 13/07S	381,059.99	0.03
150,000	AERCAP IRELAND 6.1000 23-27 15/01S	152,619.17	0.01	600,000	NOMURA HOLDINGS INC 2.172 21-28 14/07S	527,718.63	0.04
450,000	AERCAP IRELAND 6.5 20-25 15/07S	454,625.73	0.03	227,000	NOMURA HOLDINGS INC 2.608 21-31 12/07S	188,887.95	0.01
1,500,000	AERCAP IRELAND CAP 3.00 21-28 29/10S	1,358,795.94	0.09	400,000	NOMURA HOLDINGS INC 2.679 20-30 13/07S	342,822.03	0.02
1,060,000	AERCAP IRELAND CAP 3.65 17-27 21/07S	1,003,502.25	0.07	200,000	NOMURA HOLDINGS INC 2.7100 22-29 22/01S	177,867.10	0.01
150,000	AERCAP IRELAND CAP 3.875 18-28 23/01S	142,314.66	0.01	550,000	NOMURA HOLDINGS INC 3.103 20-30 16/01S	488,026.95	0.03
150,000	AERCAP IRELAND CAP 4.45 18-25 01/10S	147,700.34	0.01	200,000	NOMURA HOLDINGS INC 6.087 23-33 12/07S	210,735.99	0.01
450,000	AERCAP IRELAND CAP 6.45 23-27 15/04S	462,061.97	0.03	150,000	ORIX 5.2 22-32 13/09S	152,190.00	0.01
150,000	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	140,184.84	0.01	40,000	ORIX CORP 2.25 21-31 09/03S	33,828.56	0.00
300,000	AERCAP IRELAND CAP L 5.75 23-28 06/06S	303,924.93	0.02	200,000	ORIX CORP 4.00 22-32 13/04S	186,836.37	0.01
100,000	ALLEGION PLC 3.5000 19-29 01/10S	92,123.07	0.01	50,000	SUMITOMO BANK 3.01 16-26 19/10S	47,484.69	0.00
350,000	GE CAPITAL INTL 4.418 16-35 15/11S	329,110.14	0.02	200,000	SUMITOMO MITSUI 1.7100 21-31 12/01S	160,663.71	0.01
400,000	JOHNSON CONTROL INTL 4.9 22-32 01/12S	394,118.48	0.03	100,000	SUMITOMO MITSUI 2.174	92,581.75	0.01
1,047,000	SHIRE ACQ INV IR 3.20 16-26 23/09S	1,000,867.24	0.07	15,000	SUMITOMO MITSUI 2.9300 21-41 17/09S	11,342.04	0.00
				520,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	530,359.65	0.04
				200,000	SUMITOMO MITSUI 5.7160 23-28 14/09S	205,676.95	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
350,000 SUMITOMO MITSUI FIN 2.142 20-30 23/09S	290,315.00	0.02	Mexico	3,467,917.34	0.24
600,000 SUMITOMO MITSUI FIN 3.364 17-27 12/07S	570,451.09	0.04	400,000 AMERICA MOVIL 2.875 20-30 07/05S	353,273.49	0.02
90,000 SUMITOMO MITSUI FIN 3.544 18-28 17/01S	85,698.37	0.01	600,000 AMERICA MOVIL 4.375 12-42 16/07S	524,181.70	0.04
500,000 SUMITOMO MITSUI FIN 5.766 23-33 13/01S	520,348.09	0.04	200,000 AMERICA MOVIL 4.375 19-49 22/04S	172,361.27	0.01
200,000 SUMITOMO MITSUI FIN 5.88 23-26 13/07S	203,104.47	0.01	600,000 AMERICA MOVIL 6.125 10-40 30/03S	633,753.76	0.04
300,000 SUMITOMO MITSUI FIN 6.184 23-43 13/07S	332,496.47	0.02	50,000 AMERICA MOVIL SAB 6.125 07-37 15/11S	53,206.81	0.00
400,000 SUMITOMO MITSUI FINA 0.948 21-26 12/01S	371,485.97	0.03	400,000 AMX 6.375 05-35 01/03S	436,095.42	0.03
1,300,000 SUMITOMO MITSUI FINA 1.474 20-25 08/07S	1,237,740.62	0.09	150,000 COCA-COLA FEMSA 2.75 20-30 22/01S	132,891.57	0.01
800,000 SUMITOMO MITSUI FINA 2.13 20-30 08/07S	670,611.86	0.05	150,000 COCA-COLA FEMSA 5.25 13-43 26/11S	148,117.09	0.01
50,000 SUMITOMO MITSUI FINA 3.944 18-28 19/07S	48,116.19	0.00	150,000 COCA-COLA FEMSA SAB 1.85 20-32 01/09S	117,472.94	0.01
400,000 SUMITOMO MITSUI FINA 5.71 23-30 13/01S	412,119.47	0.03	600,000 FOMENTO ECONOMICO MEX 3.5 20-50 16/01S	443,296.41	0.03
200,000 SUMITOMO MITSUI FINA 5.776 23-33 13/07S	208,173.44	0.01	250,000 GRUPO TELEvisa S.A. 6.625 10-40 15/01S	255,308.57	0.02
1,000,000 SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	876,410.53	0.06	200,000 GRUPO TELEvisa SAB 6.125 15-46 31/01S/01	197,958.31	0.01
200,000 SUMITOMO MITSUI FINAN 2.472 22-29 14/01S	178,788.45	0.01	Netherlands	9,102,227.31	0.63
400,000 SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	401,523.77	0.03	80,000 DELHAIZE GROUP 5.70 10-40 01/10S	80,036.01	0.01
500,000 SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	457,218.53	0.03	50,000 DEUT TELEKOM INT FIN 9.25 02-32 01/06S	63,280.61	0.00
1,025,000 SUMITOMO MITSUI FINL 2.632 16-26 14/07S	970,458.81	0.07	400,000 ING GROEP NV 1.726 21-27 01/04S	371,351.96	0.03
300,000 SUMITOMO MITSUI FINL 2.75 20-30 15/01S	265,934.92	0.02	200,000 ING GROEP NV 2.727 21-32 01/04S	169,609.36	0.01
1,500,000 SUMITOMO MITSUI FINL 3.04 19-29 16/07S	1,360,334.91	0.09	400,000 ING GROEP NV -30 19/03S	399,255.74	0.03
250,000 SUMITOMO MITSUI FINL 3.352 17-27 18/10S	236,464.57	0.02	400,000 ING GROEP NV -35 19/03S	397,621.36	0.03
420,000 SUMITOMO MITSUI FINL 3.446 17-27 11/01S	402,824.49	0.03	350,000 ING GROEP NV 4.55 18-28 02/10S	343,132.01	0.02
425,000 SUMITOMO MITSUI FINL 3.784 16-26 09/03S	414,306.78	0.03	400,000 ING GROEP NV 6.1140 23-34 11/09S	415,130.76	0.03
800,000 TAKEDA PHARMA 2.05 20-30 31/03S0 09/07S	677,857.64	0.05	540,000 ING GROUP NV 3.95 17-27 29/03S	521,594.46	0.04
400,000 TAKEDA PHARMA 3.025 20-40 09/07S	301,768.94	0.02	200,000 ING GROUP NV 4.05 19-29 09/04S	190,017.50	0.01
700,000 TAKEDA PHARMA 3.175 20-50 09/07S	488,322.48	0.03	200,000 LYB INTERNATIONAL 3.5 17-27 02/03S	190,913.96	0.01
200,000 TAKEDA PHARMACEUTICAL 3.375 20-60 09/07S	134,476.70	0.01	500,000 LYB INTL FIN 4.875 14-44 15/03S	444,350.50	0.03
400,000 TAKEDA PHARMACEUTICAL 5.0 19-28 26/11S	400,878.77	0.03	100,000 LYB INTL FIN 5.25 13-43 15/07S	93,425.63	0.01
150,000 TOYOTA MOTOR 5.118 23-28 13/07S	153,026.39	0.01	277,000 LYONDELLBASELL 4.6250 15-55 26/02S	231,068.40	0.02
150,000 TOYOTA MOTOR 5.123 23-22 13/07S	158,163.71	0.01	200,000 NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	166,151.67	0.01
100,000 TOYOTA MOTOR CORP 1.339 21-26 25/03S	93,275.38	0.01	400,000 NXP B.V./NXP FDG LLC 3.25 22-41 11/05S	296,932.48	0.02
250,000 TOYOTA MOTOR CORP 5.2750 23-26 13/07S	251,644.43	0.02	300,000 NXP B.V./NXP FDG LLC 3.4 22-30 01/05S	272,248.96	0.02
Jersey	564,305.50	0.04	750,000 NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	722,846.42	0.05
75,000 APTIV 4.40 17-46 01/10S	59,119.37	0.00	100,000 NXP BV/NXP FDG/ 4.4000 22-27 01/06S	98,116.62	0.01
500,000 APTIV PLC 3.1000 21-51 01/12S	314,827.27	0.02	180,000 NXP B V / NXP FDG LLC 2.7 22-25 01/05S	174,645.71	0.01
140,000 APTIV PLC 4.3500 19-29 15/03S	135,622.56	0.01	100,000 NXP B V / NXP FUNDING 5.35 22-26 01/03S	100,067.37	0.01
60,000 APTIV PLC 5.40 19-49 15/03S	54,736.30	0.00	150,000 NXP BV 3.15 22-27 01/05S.15 22-27 01/05S	141,811.28	0.01
Luxembourg	2,967,751.37	0.21	450,000 NXP B V NXP FDG LLC 5.0 22-33 15/01S	439,885.40	0.03
100,000 DH EUROPE FIN 3.25 19-39 15/11S	80,878.43	0.01	200,000 NXP B V NXP FDG LLCNP 3.875 22-26 18/06S	194,226.36	0.01
250,000 DH EUROPE FINAN 2.6000 19-29 15/11S	224,017.65	0.02	140,000 NXP B V NXP FDG LLCNXP 3.25 22-51 30/11S	95,308.55	0.01
260,000 DH EUROPE FINAN 3.4000 19-49 15/11S	195,270.52	0.01	650,000 RABOBANK 3.75 16-26 21/07S 16-26 21/07S	624,794.91	0.04
200,000 MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	196,446.57	0.01	500,000 RABOBANK 4.375 15-25 04/08S	491,386.03	0.03
350,000 MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	339,962.44	0.02	700,000 RABOBANK NEDERLAND 5.25 11-41 24/05S	717,734.74	0.05
100,000 NVENT FINANCE SARL 4.55 18-28 15/04S	97,223.51	0.01	250,000 RABOBANK NEDERLAND 5.75 13-43 01/12S	254,667.06	0.02
300,000 NVENT FINANCE SARL 5.6500 23-33 15/05S	302,877.67	0.02	350,000 TELEFONICA EUROPE BV 8.25 00-30 15/09S	400,615.49	0.03
200,000 PENTAIR FINANCE 5.9 22-32 15/07S	206,275.38	0.01	Singapore	10,694,494.87	0.74
230,000 TRANE TECH LUX FIN 3.80 19-29 21/03S	218,787.88	0.02	50,000 FLEX LTD 3.75 20-26 12/05S	48,519.41	0.00
300,000 TRANE TECH LUX FIN 4.65 14-44 01/11S	272,088.99	0.02	80,000 FLEX LTD 4.75 16-25 15/06S	79,174.07	0.01
150,000 TYCO ELECTRONICS 3.7000 16-26 15/02S	146,232.45	0.01	100,000 FLEX LTD 6.0000 22-28 15/01S	101,733.34	0.01
400,000 TYCO ELECTRONICS GROU 2.5 22-32 04/02S	341,188.89	0.02	300,000 FLEXTRONICS INTL L 4.875 20-30 12/05S	292,108.71	0.02
350,000 TYCO ELECTRONICS GROUP 4.5 23-26 13/02S	346,500.99	0.02	150,000 IBM INTL CAPITAL PTE 4.6 24-29 05/02S	147,977.14	0.01
			300,000 IBM INTL CAPITAL PTE 4.9 24-34 05/02S	294,316.71	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
300,000 IBM INTL CAPITAL PTE 5.25 24-44 05/02S	293,069.48	0.02	350,000 ASTRAZENECA PLC 3 21-51 28/05S	245,485.15	0.02
300,000 IBM INTL CAPITAL PTE 5.3 24-54 05/02S	292,889.07	0.02	330,000 ASTRAZENECA PLC 4.375 15-45 16/11S	295,767.88	0.02
1,000,000 PFIZER INVESTMENT EN 4.45 23-26 19/05S	990,120.30	0.07	900,000 ASTRAZENECA PLC 6.45 07-37 15/09S	1,017,510.35	0.07
1,205,000 PFIZER INVESTMENT EN 4.45 23-28 19/05S	1,188,129.87	0.08	80,000 AXIS SPECIALTY FINANCE 4 17-27 06/12S	76,992.73	0.01
300,000 PFIZER INVESTMENT EN 4.65 23-25 19/05S	298,146.42	0.02	250,000 BRITISH TELECOM 5.125 18-28 04/12S	251,672.77	0.02
1,028,000 PFIZER INVESTMENT EN 4.65 23-30 19/05S	1,017,655.56	0.07	20,000 CNH INDUSTRIAL 3.85 17-27 15/11S	19,205.09	0.00
1,450,000 PFIZER INVESTMENT EN 4.75 23-33 19/05S	1,428,331.91	0.10	300,000 GLAXOSMITHKLINE 3.3750 19-29 01/06S	283,197.14	0.02
978,000 PFIZER INVESTMENT EN 5.11 23-43 19/05S	956,158.80	0.07	250,000 HALEON UK CAPIT 3.125 22-25 24/03S	244,074.81	0.02
2,050,000 PFIZER INVESTMENT EN 5.3 23-53 19/05S	2,041,381.78	0.14	15,000 HSBC HOLDING PLC 6.1 11-42 14/01S	16,252.39	0.00
1,250,000 PFIZER INVESTMENT EN 5.34 23-63 19/05S	1,224,782.30	0.08	800,000 HSBC HOLDINGS PLC 1.589 20-27 24/05S	736,221.77	0.05
Spain	10,229,218.73	0.71	1,100,000 HSBC HOLDINGS PLC 2.804 21-32 24/05S	921,390.53	0.06
200,000 BANCO BILBAO VI 5.3810 24-29 13/03S	202,089.93	0.01	800,000 HSBC HOLDINGS PLC 3.9 16-26 25/05S	778,822.11	0.05
200,000 BANCO BILBAO VIZCAYA 1.125 20-25 18/09S	187,903.89	0.01	500,000 HSBC HOLDINGS PLC 4.25 15-25 18/08S	490,086.21	0.03
200,000 BANCO SANTANDER 3.4960 22-25 24/03S	196,338.76	0.01	900,000 HSBC HOLDINGS PLC 4.3 16-26 08/03S	883,668.04	0.06
400,000 BANCO SANTANDER 3.80 17-28 23/02S	378,759.87	0.03	500,000 HSBC HOLDINGS PLC 4.375 16-26 23/11S	488,456.69	0.03
200,000 BANCO SANTANDER 4.25 17-27 11/04S	193,841.18	0.01	906,000 HSBC HOLDINGS PLC 4.95 20-30 31/03S	899,708.02	0.06
400,000 BANCO SANTANDER 6.3500 24-34 14/03S	400,760.72	0.03	500,000 HSBC HOLDINGS PLC 5.25 14-44 14/03S4/03S	473,793.00	0.03
400,000 BANCO SANTANDER ALL 5.588 23-28 08/08S	405,784.74	0.03	200,000 HSBC HOLDINGS PLC 5.7190 24-35 04/03S	202,378.88	0.01
200,000 BANCO SANTANDER ALL 6.938 23-33 07/11S	220,834.37	0.02	800,000 HSBC HOLDINGS PLC 5.887 23-27 14/08S	806,809.04	0.06
600,000 BANCO SANTANDER SA 1.849 21-26 25/03S	560,519.79	0.04	500,000 HSBC HOLDINGS PLC 6.50 06-36 02/05S	537,264.75	0.04
400,000 BANCO SANTANDER SA 2.746 20-25 28/05S	386,604.59	0.03	500,000 HSBC HOLDINGS PLC 6.5 07-37 15/09S15/09S	533,342.57	0.04
400,000 BANCO SANTANDER SA 2.7490 20-30 03/12S	330,291.45	0.02	253,000 HSBC HOLDINGS PLC 6.5 22-36 02/05S	262,374.93	0.02
200,000 BANCO SANTANDER SA 2.958 21-31 25/03S	172,425.76	0.01	400,000 HSBC HOLDINGS PLC 6.5 22-37 15/09S	417,005.70	0.03
200,000 BANCO SANTANDER SA 3.306 19-29 27/06S	183,468.64	0.01	250,000 HSBC HOLDINGS PLC 6.80 22-38 01/06S	266,221.99	0.02
400,000 BANCO SANTANDER SA 3.49 20-30 28/05S	362,572.24	0.03	600,000 HSBC HOLDINGS PLC 7.3360 22-26 03/11S	617,675.13	0.04
400,000 BANCO SANTANDER SA 4.379 18-28 12/04S	387,289.45	0.03	700,000 HSBC HOLDINGS PLC 8.113 22-33 03/11S	800,906.50	0.06
600,000 BANCO SANTANDER SA 5.147 22-25 18/08S	595,568.85	0.04	10,000 INVESCO FINANCE PLC 3.75 15-26 15/01S	9,755.79	0.00
600,000 BANCO SANTANDER SA 5.179 15-25 19/11S	593,538.91	0.04	270,000 INVESCO FINANCE PLC 5.375 13-43 30/11S	262,935.90	0.02
600,000 BANCO SANTANDER SA 5.294 22-27 18/08S	599,016.75	0.04	200,000 LLOYDS BANKING 1.6270 21-27 11/05S	184,212.66	0.01
400,000 BANCO SANTANDER SA 6.607 23-28 07/11S	423,275.77	0.03	400,000 LLOYDS BANKING GROUP 3.75 17-27 11/01S	384,669.16	0.03
600,000 BANCO SANTANDER SA 6.9210 23-33 08/08S	627,856.34	0.04	400,000 LLOYDS BANKING GROUP 4.344 18-48 09/01S	318,193.77	0.02
450,000 TELEFONICA EMISIONES 4.103 17-27 08/03S	437,824.95	0.03	400,000 LLOYDS BANKING GROUP 4.375 18-28 22/03S	388,423.78	0.03
200,000 TELEFONICA EMISIONES 4.665 18-38 06/03S	181,789.34	0.01	600,000 LLOYDS BANKING GROUP 4.45 18-25 08/05S	592,707.36	0.04
450,000 TELEFONICA EMISIONES 4.895 18-48 06/03S	395,812.74	0.03	400,000 LLOYDS BANKING GROUP 4.55 18-28 16/08S	390,035.41	0.03
700,000 TELEFONICA EMISIONES 5.213 17-47 08/03S	645,316.93	0.04	340,000 LLOYDS BANKING GROUP 4.65 16-26 24/03S3S	333,526.98	0.02
450,000 TELEFONICA EMISIONES 5.52 19-49 01/03S	432,199.20	0.03	200,000 LLOYDS BANKING GROUP 5.30 16-45 01/12S	189,015.72	0.01
650,000 TELEFONICA EMISIONES 7.045 06-36 20/06S	727,533.57	0.05	1,325,000 LLOYDS BANKING GROUP 5.679 24-35 05/01S	1,332,973.29	0.09
Switzerland	2,144,503.65	0.15	150,000 NATIONAL GRID PLC 5.602 23-28 12/06S	152,939.71	0.01
675,000 UBS GROUP AG 3.75 16-25 26/03S	662,475.85	0.05	100,000 NATIONAL GRID PLC 5.803 05-35 01/04S/04S	99,605.51	0.01
750,000 UBS GROUP AG 4.55 16-26 17/04S	738,151.28	0.05	250,000 NATIONAL GRID PLC 5.809 23-33 12/06S	256,168.99	0.02
800,000 UBS GROUP INC 4.875 23-45 15/05S	743,876.52	0.05	300,000 NATL GRID 5.418 24-34 11/01S	298,195.51	0.02
United Kingdom	30,774,004.88	2.13	400,000 NATWEST GROUP 5.778 24-35 01/35S	405,572.41	0.03
200,000 AON CORP 3.875 16-25 15/12S	195,667.00	0.01	400,000 NATWEST GROUP PLC 1.642 21-27 14/06S	367,531.92	0.03
150,000 AON PLC 4.6 14-44 14/06S6 14-44 28/05S	131,313.18	0.01	500,000 NATWEST GROUP PLC 4.8 16-26 05/04S	494,489.97	0.03
200,000 AON PLC 4.75 15-45 15/05S	179,436.44	0.01	600,000 NATWEST GROUP PLC 4.892 18-29 18/05S	587,706.94	0.04
650,000 ASTRAZENECA 3.375 15-25 16/11S	633,572.14	0.04	500,000 PRUDENTIAL PLC 3.125 20-30 14/04S	450,273.60	0.03
200,000 ASTRAZENECA 4.00 12-42 18/09S	172,123.06	0.01	300,000 ROYALTY PHARMA 1.75 21-27 02/09S	268,005.97	0.02
400,000 ASTRAZENECA 4.0 18-29 17/08S	387,746.15	0.03	100,000 ROYALTY PHARMA 2.1500 21-31 02/09S	80,562.82	0.01
339,000 ASTRAZENECA PLC 0.7 20-26 06/08S	311,766.57	0.02	300,000 ROYALTY PHARMA 2.2 21-30 02/09S	249,530.90	0.02
400,000 ASTRAZENECA PLC 1.375 20-30 06/08S	326,861.37	0.02	350,000 ROYALTY PHARMA PLC 1.2 21-25 02/03S	329,459.45	0.02
300,000 ASTRAZENECA PLC 3.125 17-27 12/06S	285,723.20	0.02	350,000 ROYALTY PHARMA PLC 3.3 21-40 02/09S	260,710.33	0.02
			500,000 ROYALTY PHARMA PLC 3.5500 21-50 02/09S	344,886.94	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	SANTANDER UK GROUP 2.469 22-28 11/01S	367,559.83	0.03	200,000	ABBVIE INC 4.30 16-36 14/05S	187,749.72	0.01
400,000	SANTANDER UK GROUP 6.8330 22-26 21/11S	406,782.16	0.03	800,000	ABBVIE INC 4.40 13-42 06/11S	726,298.52	0.05
200,000	SMITH & NEPHEW 5.4000 24-34 20/03S	199,398.70	0.01	600,000	ABBVIE INC 4.45 16-46 14/05S	539,054.64	0.04
250,000	SMITH AND NEPHEW PLC 2.032 20-30 14/10S	206,398.69	0.01	750,000	ABBVIE INC 4.50 15-35 14/05S	721,155.78	0.05
200,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	196,264.98	0.01	525,000	ABBVIE INC 4.55 20-35 15/03S	506,931.30	0.04
200,000	UBS AG LONDON 4.5000 23-48 26/06S	181,723.58	0.01	250,000	ABBVIE INC 4.625 20-42 01/10S	232,595.01	0.02
500,000	UBS AG LONDON 5.6500 23-28 11/09S	512,205.49	0.04	900,000	ABBVIE INC 4.7 15-45 14/05S	840,306.62	0.06
300,000	UBS AG LONDON 5.8000 23-25 11/09S	302,177.29	0.02	250,000	ABBVIE INC 4.75 20-45 15/09S	236,047.75	0.02
450,000	VODAFONE GROUP 4.2500 19-50 17/09S	363,717.59	0.03	750,000	ABBVIE INC 4.824-29 15/03U	751,215.10	0.05
589,000	VODAFONE GROUP 4.375 13-43 19/02S	509,589.18	0.04	100,000	ABBVIE INC 4.85 19-44 15/12S	95,576.91	0.01
250,000	VODAFONE GROUP 4.375 18-28 30/05S	246,688.31	0.02	300,000	ABBVIE INC 4.85 20-44 15/06S	286,212.28	0.02
600,000	VODAFONE GROUP 4.8750 19-49 19/06S	536,177.76	0.04	440,000	ABBVIE INC 4.8750 18-48 14/11S	419,763.44	0.03
200,000	VODAFONE GROUP 5.00 18-38 30/05S	195,902.99	0.01	600,000	ABBVIE INC 4.9500 24-31 15/03S	604,384.73	0.04
140,000	VODAFONE GROUP 5.1250 19-59 19/06S	127,236.32	0.01	900,000	ABBVIE INC 5.0500 24-34 15/03S	910,772.25	0.06
530,000	VODAFONE GROUP 5.25 18-48 30/05S	505,583.73	0.04	850,000	ABBVIE INC 5.4 24-54 15/03U	874,769.65	0.06
500,000	VODAFONE GROUP 6.15 07-27 27/02S	534,612.02	0.04	400,000	ABBVIE INC 5.5000 24-64 15/03S	411,695.53	0.03
50,000	VODAFONE GROUP 6.25 02-32 30/11S	53,700.19	0.00	100,000	ACE CAPITAL TRUST II 9.70 00-30 01/04S	118,106.42	0.01
700,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	689,501.59	0.05	200,000	ACE INA HLDG 3.15 15-25 15/03S	195,829.05	0.01
150,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	151,535.98	0.01	610,000	ADOBE INC 2.15 20-27 01/02S	569,770.13	0.04
232,000	VODAFONE GROUP PLC 7.875 00-30 15/02	264,664.43	0.02	250,000	ADOBE INC 20-30 01/02S	219,920.54	0.02
United States of America		1,063,333,136.15	73.77	100,000	ADVANCED MICRO 3.924 22-32 01/06S	94,150.95	0.01
250,000	3M CO 2.65 20-25 15/04S	242,819.33	0.02	150,000	ADVANCED MICRO 4.3930 22-52 01/06S	133,081.37	0.01
100,000	3M CO 3.05 20-30 27/03S	89,889.25	0.01	100,000	AEP TEXAS INC 2.1 20-30 01/07S	83,459.14	0.01
270,000	3M CO 3.25 19-49 26/08S	186,364.85	0.01	202,000	AEP TEXAS INC 3.45 19-50 15/01S	141,685.78	0.01
250,000	3M CO 3.375 19-29 01/03S	232,175.34	0.02	350,000	AEP TEXAS INC 3.8 18-47 01/10S	262,312.34	0.02
200,000	3M CO 3.625 18-28 14/09S	189,581.79	0.01	100,000	AEP TEXAS INC 3.95 19-28 01/06S	95,477.19	0.01
284,000	3M CO 3.7 20-50 27/03S	210,942.93	0.01	50,000	AEP TEXAS INC 4.1500 19-49 01/05S	39,536.58	0.00
95,000	3M CO 3.875 14-44 15/06S	75,046.21	0.01	200,000	AEP TEXAS INC 4.7000 22-32 15/05S	191,261.80	0.01
100,000	3M CO 3 15-25 07/08S	97,133.47	0.01	163,000	AEP TEXAS INC 5.25 22-52 15/05S	152,730.86	0.01
350,000	3M CO 4.0 18-48 14/09S	280,948.34	0.02	200,000	AEP TEXAS INC 5.4 23-33 01/06S	199,919.95	0.01
200,000	3M CO 5.7 07-37 15/03S	210,657.47	0.01	160,000	AETNA 4.125 12-42 15/11S	130,770.35	0.01
450,000	3M COMPANY 2.25 16-26 19/09S	419,987.56	0.03	110,000	AETNA 4.75 14-44 15/03S	97,481.32	0.01
300,000	3M COMPANY 2.3750 19-29 26/08S	263,307.46	0.02	250,000	AETNA 6.625 06-36 15/06S	275,148.61	0.02
200,000	3M COMPANY 2.875 17-27 15/10S	186,395.87	0.01	225,000	AETNA INC 3.875 17-47 15/08S	171,795.29	0.01
30,000	ABB FINANCE USA INC 4.375 12-42 08/05S	27,265.74	0.00	175,000	AETNA INC 6.75 07-37 15/12S	195,413.18	0.01
200,000	ABBOTT LABORATORIES 1.15 20-28 30/01S	176,769.22	0.01	150,000	AFFILIATED MANAGERS G 3.3 20-30 15/06S	134,098.21	0.01
200,000	ABBOTT LABORATORIES 1.4000 20-30 30/06S	166,661.91	0.01	200,000	AFLAC INC 1.1250 21-26 15/03S	185,541.07	0.01
350,000	ABBOTT LABORATORIES 2.95 15-25 15/03S	343,025.70	0.02	360,000	AFLAC INC 3.6 20-30 01/04S	335,395.64	0.02
550,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	537,693.30	0.04	95,000	AFLAC INC 4.0000 16-46 15/10S	76,905.53	0.01
200,000	ABBOTT LABORATORIES 3.8750 17-25 15/09S	197,271.47	0.01	50,000	AFLAC INC 4.75 18-49 15/01S	45,849.27	0.00
400,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	396,743.80	0.03	130,000	AGILENT TECHNOLOGIES 2.1 20-30 04/06S	109,948.92	0.01
950,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	926,770.62	0.06	300,000	AGILENT TECHNOLOGIES 2.3 21-31 12/03S	252,034.82	0.02
10,000	ABBOTT LABORATORIES 6.00 09-39 01/04S	11,126.01	0.00	150,000	AGILENT TECHNOLOGIES 2.75 19-29 15/09S	134,932.25	0.01
520,000	ABBOTT LABORATORIES 6.15 07-37 30/11S	580,351.87	0.04	40,000	AGILENT TECHNOLOGIES 3.05 16-26 22/09S	38,111.14	0.00
1,350,000	ABBVIE INC 2.95 20-26 21/11S	1,285,297.13	0.09	300,000	AGREE LP 4.8000 22-32 01/10S	283,941.74	0.02
725,000	ABBVIE INC 3.20 16-26 14/05S	700,069.17	0.05	250,000	AIR LEASE 2.2 22-27 15/01S	230,063.23	0.02
1,635,000	ABBVIE INC 3.2 20-29 21/11S	1,507,327.70	0.10	100,000	AIR LEASE 5.1 24-29 01/03S	99,334.39	0.01
1,359,000	ABBVIE INC 3.6 15-25 14/05S	1,334,212.94	0.09	100,000	AIR LEASE 5.85 22-27 15/12S	101,622.07	0.01
900,000	ABBVIE INC 3.8 20-25 15/03S	887,276.76	0.06	300,000	AIR LEASE CORP 1.875 21-26 15/08S	276,684.57	0.02
1,200,000	ABBVIE INC 4.05 20-39 21/11S	1,068,064.20	0.07	100,000	AIR LEASE CORP 2.1 21-28 01/09S	87,693.91	0.01
547,000	ABBVIE INC 4.25 18-28 14/11S	537,473.93	0.04	550,000	AIR LEASE CORP 2.8750 20-26 15/01S	526,351.67	0.04
1,750,000	ABBVIE INC 4.25 20-49 21/11S	1,517,592.03	0.11	20,000	AIR LEASE CORP 2.8750 22-32 15/01S	16,863.10	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 AIR LEASE CORP 3.0 20-30 01/02S	265,423.41	0.02	730,000 ALPHABET INC 1.1000 20-30 15/08S	597,952.43	0.04
225,000 AIR LEASE CORP 3.125 20-30 01/12S	197,687.58	0.01	330,000 ALPHABET INC 1.9000 20-40 15/08S	221,741.57	0.02
150,000 AIR LEASE CORP 3.2500 19-29 01/10S	135,870.08	0.01	520,000 ALPHABET INC 1.998 16-26 15/08S	489,390.08	0.03
250,000 AIR LEASE CORP 3.3750 20-25 01/07S	243,606.88	0.02	750,000 ALPHABET INC 2.0500 20-50 15/08S	447,104.08	0.03
800,000 AIR LEASE CORP 3.625 17-27 01/04S	762,919.92	0.05	600,000 ALPHABET INC 2.2500 20-60 15/08S	344,735.20	0.02
150,000 AIR LEASE CORP 3.625 17-27 01/12S	141,688.60	0.01	350,000 AMAZON.COM 4.80 14-34 05/12S	353,179.65	0.02
200,000 AIR LEASE CORP 5.3000 23-28 01/02S	200,251.37	0.01	740,000 AMAZON.COM INC 0.8000 20-25 03/06S	705,439.19	0.05
150,000 AIR PROD CHEMICALS 1.5 20-25 15/10S	142,276.03	0.01	2,000,000 AMAZON.COM INC 1.0000 21-26 12/05S	1,847,035.78	0.13
320,000 AIR PROD CHEMICALS 2.05 20-30 15/05S	274,204.34	0.02	367,000 AMAZON.COM INC 1.2000 20-27 03/06S	330,110.78	0.02
510,000 AIR PRODUCTS AND CHEMIC 2.80 20-50 15/05S	342,083.39	0.02	400,000 AMAZON.COM INC 1.5 20-30 03/06S	333,999.15	0.02
150,000 AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	149,506.48	0.01	700,000 AMAZON.COM INC 1.6500 21-28 12/05S	625,151.37	0.04
200,000 AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	183,724.91	0.01	1,000,000 AMAZON.COM INC 2.1000 21-31 12/05S	847,884.57	0.06
70,000 AIR PRODUCTS CHEMIC 2.7 20-40 30/04S	51,145.27	0.00	700,000 AMAZON.COM INC 2.5 20-50 03/06S	446,892.96	0.03
300,000 AIR PRODUCTS CHEMIC 4.85 24-34 08/02S	296,675.74	0.02	500,000 AMAZON.COM INC 2.7 20-60 03/06S	310,173.12	0.02
350,000 ALBEMARLE CORP 4.6500 22-27 01/06S	343,632.04	0.02	600,000 AMAZON.COM INC 2.8750 21-41 12/05S	456,955.73	0.03
150,000 ALEXANDRIA REAL 1.8750 20-33 01/02S	114,135.40	0.01	800,000 AMAZON.COM INC 3.1 21-51 12/05S	571,976.70	0.04
300,000 ALEXANDRIA REAL 2.0000 21-32 18/05S	235,378.47	0.02	1,035,000 AMAZON.COM INC 3.15 18-27 22/08S	986,255.95	0.07
250,000 ALEXANDRIA REAL 3.0000 21-51 18/05S	158,841.01	0.01	675,000 AMAZON.COM INC 3.2500 21-61 12/05S	475,267.08	0.03
300,000 ALEXANDRIA REAL 3.5500 22-52 15/03U	211,346.99	0.01	450,000 AMAZON.COM INC 3.45 22-29 13/04S	429,531.94	0.03
69,000 ALEXANDRIA REAL 3.8000 19-26 15/04S	67,079.19	0.00	650,000 AMAZON.COM INC 3.6000 22-32 13/04S	605,435.08	0.04
140,000 ALEXANDRIA REAL 4.7500 23-35 15/04S	132,467.52	0.01	800,000 AMAZON.COM INC 3.9500 22-52 13/04S	672,631.99	0.05
100,000 ALEXANDRIA REAL 4.85 19-49 15/04S	88,056.61	0.01	1,000,000 AMAZON.COM INC 4.05 18-47 22/08S	871,978.64	0.06
190,000 ALEXANDRIA REAL 5.1500 23-53 15/04S	174,979.02	0.01	700,000 AMAZON.COM INC 4.25 18-57 22/08S	609,776.80	0.04
180,000 ALEXANDRIA REAL EST 3.45 17-25 30/04S	176,084.55	0.01	645,000 AMAZON.COM INC 4.7000 22-32 01/12S	647,391.67	0.04
300,000 ALEXANDRIA REAL EST 3.95 16-27 15/01S	289,838.74	0.02	400,000 AMAZON.COM INC 4.95 14-44 05/12S	400,638.93	0.03
430,000 ALEXANDRIA REAL EST 3.95 17-28 15/01S	411,919.69	0.03	350,000 AMAZON.COM INC 5.20 17-25 03/12S	351,579.04	0.02
214,000 ALEXANDRIA REAL EST 4.00 19-50 01/02S	164,890.84	0.01	200,000 AMAZON.COM 3.0 22-25 11/04S	195,747.33	0.01
40,000 ALEXANDRIA REAL EST 4.30 15-26 15/01S	39,346.02	0.00	620,000 AMAZON.COM 3.3 22/27 13/04S	596,467.56	0.04
266,000 ALEXANDRIA REAL ESTA 3.375 19-31 15/08S	237,284.30	0.02	750,000 AMAZON.COM 3.875 18-37 22/02S	677,890.79	0.05
250,000 ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	205,595.62	0.01	400,000 AMAZON.COM 4.1 22-62 13/04S	337,892.38	0.02
250,000 ALEXANDRIA REAL ESTATE 4.9 20-30 15/12SS	246,913.35	0.02	145,000 AMAZON.COM 4.55 22-27 01/12S	144,957.74	0.01
100,000 ALEXANDRIA REAL ESTE 5.25 24-36 15/05S	98,117.46	0.01	423,000 AMAZON.COM 4.6 22-25 01/12S	421,392.46	0.03
150,000 ALEXANDRIA REAL ESTE 5.625 24-54 15/05S	147,265.80	0.01	125,000 AMAZON.COM 4.65 22-29 01/12S	125,799.14	0.01
450,000 ALLEGION US HOLDING 5.411 22-32 01/07S	450,789.87	0.03	149,739 AMER AIRLINE 16-2 3.2 16-28 15/06S	137,424.46	0.01
200,000 ALLSTATE CORP 0.75 20-25 24/11S	185,431.96	0.01	193,401 AMERICAN AIRLINES 3.15 19-32 15/02S	171,931.21	0.01
150,000 ALLSTATE CORP 1.45 20-30 15/12S	118,865.50	0.01	400,000 AMERICAN EXPRES 1.6500 21-26 04/11S	366,826.91	0.03
20,000 ALLSTATE CORP 3.8500 19-49 10/08S	15,748.38	0.00	500,000 AMERICAN EXPRES 3.3000 22-27 03/05S	475,573.02	0.03
209,000 ALLSTATE CORP 4.20 16-46 15/12S	173,208.85	0.01	100,000 AMERICAN EXPRES 4.9000 23-26 13/02S	99,597.90	0.01
123,000 ALLSTATE CORP 4.50 13-43 15/06S	108,200.18	0.01	597,000 AMERICAN EXPRESS 2.25 22-25 04/03S	580,271.08	0.04
250,000 ALLSTATE CORP 5.25 23-33 30/03S	251,062.13	0.02	530,000 AMERICAN EXPRESS 2.55 22-27 04/03S	495,193.51	0.03
170,000 ALLSTATE CORP 5.55 05-35 09/05S	176,344.10	0.01	500,000 AMERICAN EXPRESS 4.05 22-29 03/05S	485,182.30	0.03
150,000 ALLSTATE CORP 5.95 06-36 01/04S	160,087.72	0.01	100,000 AMERICAN EXPRESS CO 3.125 19-26 20/05S	96,168.34	0.01
144,000 ALLSTATE CORP 6.5 07-57 15/05S	146,429.83	0.01	340,000 AMERICAN EXPRESS CO 4.05 12-42 03/12S	296,265.62	0.02
200,000 ALLY FINANCIAL INC 2.2 21-28 02/11	171,732.27	0.01	150,000 AMERICAN EXPRESS CO 4.20 18-25 06/11S	147,965.75	0.01
150,000 ALLY FINANCIAL INC 4.625 15-25 30/03S	148,459.19	0.01	100,000 AMERICAN HOMES 3.3750 21-51 15/07S	66,801.22	0.00
225,000 ALLY FINANCIAL INC 4.75 22-27 09/06S	218,743.89	0.02	150,000 AMERICAN HOMES 4 REN 2.375 21-31 15/07S	121,934.80	0.01
180,000 ALLY FINANCIAL INC 5.8 20-25 08/04S	179,764.64	0.01	50,000 AMERICAN HOMES 4 REN 3.625 22-32 15/04S	44,004.28	0.00
400,000 ALLY FINANCIAL INC 6.8480 23-30 03/01S	411,842.94	0.03	100,000 AMERICAN HOMES 4 REN 4.3 22-52 15/04S	78,702.05	0.01
80,000 ALLY FINANCIAL INC 7.1 22-27 15/11S	83,618.77	0.01	350,000 AMERICAN HOMES 4 REN 5.5 24-34 01/02S	349,000.26	0.02
750,000 ALLY FINANCIAL INC 8.00 09-31 01/11S	836,954.05	0.06	200,000 AMERICAN HOMES 4 RENT 4.25 18-28 15/02S	192,330.45	0.01
300,000 ALPHABET INC 0.45 20-25 05/08S	282,748.13	0.02	250,000 AMERICAN HONDA 1.0000 20-25 10/09S	235,535.59	0.02
300,000 ALPHABET INC 0.8 20-27 05/08S	266,829.40	0.02	250,000 AMERICAN HONDA 1.2000 20-25 08/07S	237,608.45	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
450,000	AMERICAN HONDA 1.3000 21-26 09/09S	412,345.35	0.03	300,000	AMERICAN TOWER CORP 5.25 23-28 15/07S	300,251.95	0.02
100,000	AMERICAN HONDA 2.3500 20-27 08/01S	93,550.04	0.01	300,000	AMERICAN WATER 2.3000 21-31 01/06S	250,055.64	0.02
310,000	AMERICAN HONDA 4.6000 23-30 17/04S	305,252.48	0.02	500,000	AMERICAN WATER 3.4500 19-29 01/06S	466,646.38	0.03
200,000	AMERICAN HONDA 4.7000 23-28 12/01S	199,427.44	0.01	250,000	AMERICAN WATER 3.750 17-47 01/09S	198,103.76	0.01
200,000	AMERICAN HONDA 4.9000 24-34 10/01S	196,951.72	0.01	190,000	AMERICAN WATER 3.75 18-28 01/09S	181,572.06	0.01
300,000	AMERICAN HONDA 5.2500 23-26 07/07S	301,774.27	0.02	250,000	AMERICAN WATER 6.593 08-37 15/10S	282,704.89	0.02
600,000	AMERICAN HONDA 5.6500 23-28 15/11S	618,989.99	0.04	200,000	AMERICAN WATER CAP 2.95 17-27 01/09S	187,162.93	0.01
280,000	AMERICAN HONDA FIN 2.25 22-29 12/01S	249,854.31	0.02	150,000	AMERICAN WATER CAP 3.40 14-25 01/03S	147,172.31	0.01
400,000	AMERICAN HONDA FIN 2.30 16-26 09/09S	375,783.23	0.03	125,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	105,015.65	0.01
275,000	AMERICAN HONDA FIN 4.6 23-25 17/04S	272,958.78	0.02	250,000	AMERICAN WATER CAP 4.45 22-32 01/06S	241,536.10	0.02
260,000	AMERICAN HONDA FIN C 4.75 23-26 12/01S	259,088.17	0.02	200,000	AMERICAN WATER CAPIT 2.8 20-30 14/04S	176,329.78	0.01
250,000	AMERICAN HONDA FIN 5.125 23-28 07/07S	252,945.74	0.02	15,000	AMERICAN WATER CAPIT 3.45 20-50 14/04S	11,076.44	0.00
200,000	AMERICAN HONDA FINAN 1.8 21-31 13/01S	165,566.20	0.01	47,000	AMERICAN WATER CAPIT 4.3 12-42 01/12S	41,754.48	0.00
250,000	AMERICAN HONDA FINANCE 2.00 21-28 24/03S	225,197.85	0.02	200,000	AMERICAN WATER CAPIT 5.45 24-54 01/03S	202,075.31	0.01
100,000	AMERICAN HONDA FINC 3.5 18-28 15/02S	95,148.72	0.01	25,000	AMERICAN WATER CAPITAL 3.25 21-51 01/06S	17,928.62	0.00
100,000	AMERICAN HONDA FIN C 4.75 23-26 12/01S	99,381.15	0.01	200,000	AMERICAN WATER CAPITAL 4.20 18-48 01/09S	170,035.40	0.01
100,000	AMERICAN INTERN 4.20 18-28 01/04S	97,369.24	0.01	170,000	AMERIPRISE FINA 3.0000 20-25 02/04S	166,004.40	0.01
40,000	AMERICAN INTERN 5.75 18-48 01/04S	39,228.12	0.00	350,000	AMERIPRISE FINA 5.1500 23-33 15/05S	354,084.57	0.02
300,000	AMERICAN INTERNATIONAL 4.375 20-50 11/05S	260,393.99	0.02	150,000	AMERIPRISE FINANCIAL 4.5 22-32 13/05S	145,428.53	0.01
100,000	AMERICAN INTL 3.4 20-30 11/05S	91,634.18	0.01	150,000	AMERISOURCEBERGEN 3.25 15-25 01/03S	146,906.03	0.01
345,000	AMERICAN INTL 4.75 18-48 01/04S	318,998.92	0.02	250,000	AMERISOURCEBERGEN 3.45 17-27 15/12S	237,675.98	0.02
200,000	AMERICAN INTL 5.1250 23-33 27/03S	199,041.82	0.01	100,000	AMERISOURCEBERGEN 4.25 15-45 01/03S	88,519.64	0.01
150,000	AMERICAN INTL GROUP 3.875 15-35 15/01S	134,398.73	0.01	100,000	AMERISOURCEBERGEN 4.30 17-47 15/12S	86,724.35	0.01
220,000	AMERICAN INTL GROUP 4.50 14-44 16/07S	196,137.89	0.01	275,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	236,311.97	0.02
280,000	AMERICAN INTL GROUP 4.80 15-45 10/07S	261,072.63	0.02	100,000	AMERISOURCEBERGEN CO 2.8 20-30 19/05S	88,377.42	0.01
100,000	AMERICAN INTL GROUP 6.25 06-36 01/05S	105,260.62	0.01	950,000	AMEX 3.95 22-25 01/08S	933,748.08	0.06
200,000	AMERICAN TOWER 1.5000 20-28 31/01S	174,606.35	0.01	400,000	AMEX 4.42 22-33 03/08S	381,736.59	0.03
400,000	AMERICAN TOWER 2.7500 19-27 15/01S	374,712.22	0.03	450,000	AMEX 5.85 22-27 05/11S	463,828.24	0.03
370,000	AMERICAN TOWER 3.375 16-26 15/10S	353,579.82	0.02	350,000	AMGEN 2.60 16-26 19/08S	331,382.39	0.02
400,000	AMERICAN TOWER 3.55 17-27 15/07S	380,248.29	0.03	200,000	AMGEN 3.0 22-29 22/02S	184,827.69	0.01
200,000	AMERICAN TOWER 3.65 22-27 15/03S	191,832.02	0.01	384,000	AMGEN 4.05 22-29 18/08S	369,125.89	0.03
200,000	AMERICAN TOWER 3.7000 19-49 15/10S	148,356.29	0.01	250,000	AMGEN 4.2 22-33 01/03S	233,830.13	0.02
300,000	AMERICAN TOWER 4.00 15-25 01/06S	294,757.19	0.02	750,000	AMGEN 4.40 15-45 01/05S	651,366.18	0.05
200,000	AMERICAN TOWER 5.4500 24-34 15/02S	200,634.48	0.01	500,000	AMGEN 4.563 16-48 15/06S	440,430.20	0.03
220,000	AMERICAN TOWER 5.5 23-28 15/03S	221,956.21	0.02	400,000	AMGEN 4.95 10-41 01/10S	380,322.13	0.03
200,000	AMERICAN TOWER 5.8 23-28 15/11S	204,929.46	0.01	450,000	AMGEN 5.15 11-41 15/11S	435,850.10	0.03
100,000	AMERICAN TOWER COR 1.60 21-26 15/04S	92,910.72	0.01	620,000	AMGEN 5.25 23-25 02/03S	618,068.76	0.04
200,000	AMERICAN TOWER CORP 1.3 20-25 03/06S	188,608.63	0.01	95,000	AMGEN 5.65 11-42 15/06S	97,001.60	0.01
100,000	AMERICAN TOWER CORP 1.45 21-26 15/09S	91,246.98	0.01	600,000	AMGEN 6.40 09-39 01/02S	655,249.89	0.05
250,000	AMERICAN TOWER CORP 1.875 20-30 28/09S	202,864.22	0.01	400,000	AMGEN INC 1.65 21-28 09/08S	350,020.77	0.02
200,000	AMERICAN TOWER CORP 2.10 20-30 15/06S	166,192.84	0.01	320,000	AMGEN INC 2.0 21-32 15/01S	259,186.07	0.02
150,000	AMERICAN TOWER CORP 2.30 21-31 15/09S	122,361.42	0.01	559,000	AMGEN INC 2.2 20-27 21/02S	517,423.92	0.04
250,000	AMERICAN TOWER CORP 2.4 20-25 10/01S	242,463.78	0.02	400,000	AMGEN INC 2.3 20-31 06/05S	338,270.10	0.02
310,000	AMERICAN TOWER CORP 2.70 21-31 15/04S	262,760.12	0.02	350,000	AMGEN INC 2.45 20-30 21/02S	306,082.53	0.02
400,000	AMERICAN TOWER CORP 2.9 20-30 10/01S	352,341.47	0.02	250,000	AMGEN INC 2.77 21-53 01/09S	155,105.69	0.01
300,000	AMERICAN TOWER CORP 2.95 20-51 15/01S	193,840.60	0.01	250,000	AMGEN INC 2.8 21-41 15/08S	181,581.26	0.01
300,000	AMERICAN TOWER CORP 3.1 20-50 03/06S	199,867.37	0.01	300,000	AMGEN INC 3.125 15-25 01/05S	292,933.89	0.02
40,000	AMERICAN TOWER CORP 3.125 16-27 15/01S	37,834.57	0.00	550,000	AMGEN INC 3.15 20-40 21/02S	422,947.57	0.03
100,000	AMERICAN TOWER CORP 3.6 17-28 15/01S	94,546.66	0.01	350,000	AMGEN INC 3.2 17-27 02/11S	330,517.23	0.02
500,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	466,584.48	0.03	250,000	AMGEN INC 3.35 22-32 22/02S	223,095.01	0.02
200,000	AMERICAN TOWER CORP 3.95 19-29 15/03S	188,962.73	0.01	1,110,000	AMGEN INC 3.375 20-50 21/02S	811,166.21	0.06
200,000	AMERICAN TOWER CORP 4.05 22-32 15/03S	183,467.44	0.01	30,000	AMGEN INC 3 21-52 15/01S	20,344.88	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 AMGEN INC 4.2000 22-52 22/02S	164,316.18	0.01	410,000 APPLE INC 1.2500 20-30 20/08S	335,138.12	0.02
358,000 AMGEN INC 4.4000 22-62 22/02S	295,402.55	0.02	700,000 APPLE INC 1.4000 21-28 05/08S	615,661.12	0.04
1,150,000 AMGEN INC 4.663 16-51 15/06S	1,018,282.66	0.07	530,000 APPLE INC 1.6500 20-30 11/05S	447,616.15	0.03
200,000 AMGEN INC 4.875 22-53 01/03S	181,969.10	0.01	773,000 APPLE INC 1.65 21-31 08/02S	641,735.47	0.04
1,080,000 AMGEN INC 5.15 23-28 02/03S	1,087,669.71	0.08	350,000 APPLE INC 1.70 21-31 05/08S	287,993.54	0.02
950,000 AMGEN INC 5.25 23-30 02/03S	965,398.77	0.07	425,000 APPLE INC 2.05 19-26 11/09S	398,859.04	0.03
1,300,000 AMGEN INC 5.25 23-33 02/03S	1,314,467.70	0.09	525,000 APPLE INC 2.2000 19-29 11/09S	466,951.40	0.03
450,000 AMGEN INC 5.507 23-26 02/03S	449,768.65	0.03	450,000 APPLE INC 2.375 21-41 08/02S	320,686.69	0.02
700,000 AMGEN INC 5.6 23-43 02/03S	712,173.81	0.05	400,000 APPLE INC 2.4000 20-50 20/08S	252,018.23	0.02
1,050,000 AMGEN INC 5.65 23-53 02/03S	1,071,149.25	0.07	550,000 APPLE INC 2.55 20-60 20/08S	344,565.12	0.02
800,000 AMGEN INC 5.75 23-63 02/03S	816,722.89	0.06	750,000 APPLE INC 2.65 20-50 11/09S	497,959.74	0.03
75,000 AMGEN INC 6.375 07-37 01/06S	81,508.28	0.01	900,000 APPLE INC 2.65 21-51 08/02S	592,870.38	0.04
300,000 AMPHENOL CORP 2.2000 21-31 15/09S	248,546.54	0.02	550,000 APPLE INC 2.7 21-51 05/08S	364,597.67	0.03
250,000 AMPHENOL CORP 2.8000 19-30 15/02S	223,875.67	0.02	550,000 APPLE INC 2.8000 21-61 08/02S	350,834.73	0.02
150,000 AMPHENOL CORP 4.3500 19-29 01/06S	146,228.17	0.01	450,000 APPLE INC 2.85 21-61 05/08S	290,327.70	0.02
200,000 AMPHENOL CORP 4.75 23-26 30/03S	198,607.06	0.01	450,000 APPLE INC 2.9500 19-49 11/09S	318,278.64	0.02
100,000 AMPHENOL CORPORATION 2.05 20-25 20/02S	96,903.10	0.01	613,000 APPLE INC 3.20 17-27 11/05S	587,102.32	0.04
250,000 ANALOG DEVICES INC 1.70 21-28 01/10S	219,949.16	0.02	600,000 APPLE INC 3.2 15-25 13/05S	587,861.13	0.04
250,000 ANALOG DEVICES INC 2.1 21-31 01/10S	207,275.65	0.01	980,000 APPLE INC 3.25 16-26 23/02S	952,922.05	0.07
100,000 ANALOG DEVICES INC 2.8000 21-41 01/10S	72,594.46	0.01	310,000 APPLE INC 3.25 22-29 08/08S	291,358.54	0.02
13,000 ANALOG DEVICES INC 2.95 20-25 08/04S	12,700.48	0.00	600,000 APPLE INC 3.35 17-27 09/02S	579,534.20	0.04
300,000 ANALOG DEVICES INC 2.95 21-51 01/10S	203,457.44	0.01	173,000 APPLE INC 3.75 17-47 13/11S	142,565.45	0.01
500,000 ANALOG DEVICES INC 3.50 16-26 05/12S	483,205.53	0.03	880,000 APPLE INC 3.85 13-43 04/05S	762,442.56	0.05
30,000 ANALOG DEVICES INC 5.3 15-45 15/12S	29,671.62	0.00	704,000 APPLE INC 3.9500 22-52 08/08S	591,543.14	0.04
200,000 ANTHEM INC 4.1 22-32 15/05S	187,012.68	0.01	300,000 APPLE INC 3 17-27 20/06S	285,917.91	0.02
50,000 AON CORP/AON GLOBAL 5.0000 22-32 12/09S	49,586.90	0.00	300,000 APPLE INC 4.1000 22-62 08/08S	254,254.92	0.02
400,000 AON CORP/AON GLOBAL 5.3500 23-33 28/02S	402,568.28	0.03	255,000 APPLE INC 4.3000 23-33 10/05S	252,726.59	0.02
200,000 AON CORP/AON GLOBAL HO 2.85 22-27 28/05S	187,277.21	0.01	628,000 APPLE INC 4.375000 15-45 13/05S	580,380.27	0.04
200,000 AON CORP 2.6 21-31 12/02S60 21-31 12/02S	168,592.09	0.01	400,000 APPLE INC 4.50 16-36 23/02S	397,310.80	0.03
300,000 AON CORP 2.8 20-30 15/05S	264,518.68	0.02	1,152,000 APPLE INC 4.65 16-46 23/03S	1,106,826.60	0.08
50,000 AON CORP 3.75 19-29 02/05S	47,284.38	0.00	400,000 APPLIED MATERIALS 3.3 17-27 01/2017S	384,678.31	0.03
350,000 AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	268,997.51	0.02	100,000 APPLIED MATERIALS 5.1 15-35 01/10S	102,501.08	0.01
200,000 AON CORPAON GLOBAL 2.90 21-51 23/08S	128,039.37	0.01	200,000 APPLIED MATERIALS 5.85 11-41 15/06S	217,488.65	0.02
200,000 AON CORPORATION 8.205 09-27 01/01S	215,401.12	0.01	200,000 APPLIED MATERIALS INC 2.75 20-50 29/05S	136,449.64	0.01
150,000 APOLLO GLOBAL M 6.3750 23-33 15/11S	161,363.86	0.01	700,000 APPLIED MATERIALS INC 3.90 15-25 01/10S	689,031.27	0.05
750,000 APPLE 2.45 16-26 04/08S	712,316.74	0.05	550,000 APPLIED MATERIALS INC 4.35 17-47 01/04S	495,795.72	0.03
600,000 APPLE 2.90 17-27 12/09S	567,751.99	0.04	250,000 APTIV 3.25 22-32 01/03S	217,385.15	0.02
450,000 APPLE 3.00 17-27 13/11S	427,550.00	0.03	345,000 APTIV PLC 4.15 22-52 01/05S	264,268.18	0.02
425,000 APPLE 3.35 22-32 08/08S	390,075.43	0.03	50,000 AQUA AMERICA INC 3.566 19-29 01/05S	46,748.55	0.00
795,000 APPLE 3.45 15-45 09/02S	639,616.05	0.04	150,000 ARCH CAPITAL 5.144 13-43 01/11S	143,357.56	0.01
282,000 APPLE 3.75 17-47 12/09S	232,298.83	0.02	120,000 ARCH CAPITAL FINAN 5.031 16-46 15/12S	110,850.25	0.01
600,000 APPLE 3.85 16-46 04/08S	507,705.93	0.04	250,000 ARCH CAPITAL GROUP L 3.635 20-50 30/06S	185,372.98	0.01
450,000 APPLE 4.0 23-28 10/05S	442,919.04	0.03	100,000 ARCH CAPITAL GROUP L 7.35 04-34 01/05S	113,121.76	0.01
250,000 APPLE 4.15 23-30 10/05S	246,685.35	0.02	400,000 ARROW ELECTRONICS 2.95 21-32 15/02S	335,987.58	0.02
290,000 APPLE 4.25 17-47 09/02S	263,939.68	0.02	150,000 ARROW ELECTRONICS 6.125 23-24 11/04S	149,856.66	0.01
350,000 APPLE 4.421 23-26 08/05S	348,559.97	0.02	100,000 ARROW ELECTRONICS INC 3.875 17-28 12/01S	94,897.12	0.01
332,000 APPLE 4.45 14-44 06/05S	315,867.46	0.02	400,000 ARTHUR J.GALLAGHER 3.5 21-51 20/05S	284,667.89	0.02
379,000 APPLE 4.85 23-53 10/05S	377,262.57	0.03	200,000 ASSURANT 3.7 19-30 22-02S	180,929.57	0.01
400,000 APPLE INC 0.55 20-25 20/08S	376,851.60	0.03	515,000 ASSURANT INC 4.9 18-28 27/03S	508,443.31	0.04
705,000 APPLE INC 0.7 21-26 08/02S	654,234.44	0.05	100,000 ASSURED GUARANTY 3.6000 21-51 15/09S	72,242.12	0.01
700,000 APPLE INC 1.125 20-25 11/05S	670,522.64	0.05	300,000 ASTRAZENCA FIN 4.8500 24-29 26/02S	300,995.34	0.02
710,000 APPLE INC 1.2 21-28 08/02S	627,504.07	0.04	400,000 ASTRAZENCA FIN 5.0000 24-34 26/02S	401,894.84	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
650,000 ASTRAZENECA FINANCE 1.2 21-26 28/05S	600,455.88	0.04	90,000 AT T 6.375 16-41 01/03S	96,400.23	0.01
371,000 ASTRAZENECA FINANCE 1.75 21-28 28/05S	329,248.47	0.02	675,000 ATT INC 1.65 20-28 04/08S	597,905.86	0.04
180,000 ASTRAZENECA FINANCE 2.25 21-31 28/05S	152,210.07	0.01	200,000 ATT INC 1.7 21-26 23/03S	187,006.68	0.01
550,000 ASTRAZENECA FINANCE 4.875 23-28 03/03S	551,568.67	0.04	756,000 ATT INC 3.5 20-41 28/05S	590,205.78	0.04
150,000 ASTRAZENECA FINANCE 4.875 23-33 03/03S	149,679.09	0.01	526,000 AT T INC 4.1 18-28 15/02S	510,335.72	0.04
200,000 ASTRAZENECA FINANCE 4.9 23-30 03/03S	201,498.72	0.01	1,250,000 AT T INC 4.3 18-30 15/02S	1,200,585.84	0.08
250,000 ASTRAZENECA FINANCE 4.9 24-31 26/02S	250,975.32	0.02	1,300,000 AT T INC 4.35 19-29 01/03S	1,266,205.53	0.09
50,000 AT&T 4.6 19-44 01/06S	44,095.71	0.00	68,000 AT T INC 4.75 15-46 15/05S	60,927.26	0.00
200,000 AT&T 5.65 16-47 15/02S	204,459.14	0.01	875,000 AT T INC 5.4000 23-34 15/02S	886,950.48	0.06
1,480,000 AT&T INC 2.25 20-32 01/02S	1,204,035.99	0.08	261,000 AUS NEW ZEA BANKING 5.088 22-25 08/12S	261,104.95	0.02
800,000 AT&T INC 2.3 20-27 28/05S	737,311.96	0.05	250,000 AUST AND NZ BANKI 5.6710 23-25 03/10S	252,159.97	0.02
1,125,000 AT&T INC 2.55 21-33 01/12S	902,667.28	0.06	250,000 AUST AND NZ BANKING 3.70 15-25 16/11S	244,675.48	0.02
850,000 AT&T INC 2.75 20-31 01/06S	732,546.30	0.05	250,000 AUSTRALIA NEW ZEALAN 4.75 24-27 18/01S	249,579.97	0.02
10,000 AT&T INC 2.95 19-26 15/07S	9,531.87	0.00	100,000 AUTODESK INC 2.4000 21-31 15/12S	83,660.91	0.01
410,000 AT&T INC 3.3 20-52 01/02S	283,621.07	0.02	200,000 AUTODESK INC 2.85 20-30 14/01S	178,821.33	0.01
2,500,000 AT&T INC 3.50 21-53 15/09S	1,765,755.48	0.12	200,000 AUTODESK INC 3.5 17-27 15/06S	191,491.81	0.01
2,600,000 AT&T INC 3.55 21-55 15/09S	1,818,481.37	0.13	100,000 AUTODESK INC 4.375 15-25 15/06S	99,007.07	0.01
1,002,000 AT&T INC 3.65 20-51 01/06S	734,982.61	0.05	500,000 AUTOMATIC DATA PROC 1.2500 20-30 01/09S	408,943.72	0.03
2,250,000 AT&T INC 3.65 21-59 15/09S	1,568,465.10	0.11	300,000 AUTOMATIC DATA PROC 3.375 15-25 15/09S	293,484.94	0.02
1,700,000 AT&T INC 3.800 21-57 01/12S	1,231,379.20	0.09	250,000 AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	223,883.90	0.02
300,000 AT&T INC 3.8 19-27 15/02S	290,545.96	0.02	400,000 AUTONATION INC 1.9500 21-28 01/08S	346,516.85	0.02
415,000 AT&T INC 3.8500 20-60 01/06S	300,915.70	0.02	80,000 AUTONATION INC 3.8000 17-27 15/11S	75,440.41	0.01
490,000 AT&T INC 4.25 17-27 01/03S	480,899.81	0.03	150,000 AUTONATION INC 4.50 15-25 01/10S	147,769.32	0.01
350,000 AT&T INC 4.30 13-42 15/12S	301,458.33	0.02	50,000 AUTOZONE 3.125 16-26 21/04S	48,117.77	0.00
800,000 AT&T INC 4.50 15-35 15/05S	747,113.28	0.05	150,000 AUTOZONE 3.75 19-29 18/04S	142,056.50	0.01
435,000 AT&T INC 4.50 16-48 09/03S	370,618.91	0.03	150,000 AUTOZONE INC 1.6500 20-31 15/01S	121,221.40	0.01
280,000 AT&T INC 4.55 16-49 09/03S	240,199.18	0.02	150,000 AUTOZONE INC 3.6250 20-25 15/04S	147,255.43	0.01
90,000 AT&T INC 4.80 14-44 15/06S	81,007.28	0.01	200,000 AUTOZONE INC 3.75 17-27 01/06S	193,097.78	0.01
200,000 AT&T INC 4.85 19-39 01/03S	186,936.62	0.01	400,000 AUTOZONE INC 4.0000 20-30 15/04S	379,853.49	0.03
250,000 AT&T INC 5.15 18-46 15/11S	236,852.60	0.02	150,000 AUTOZONE INC 4.5 23-28 01/02S	147,851.95	0.01
30,000 AT&T INC 5.15 18-50 15/02S	27,984.73	0.00	950,000 AUTOZONE INC 4.7500 22-32 01/08S	923,012.78	0.06
250,000 AT&T INC 5.25 17-37 01/03S	246,476.24	0.02	200,000 AUTOZONE INC 4.7500 23-33 01/02S	193,411.43	0.01
260,000 AT&T INC 5.45 17-47 01/03S	258,403.72	0.02	150,000 AVALONBAY 3.2 17-28 15/11S	141,137.77	0.01
950,000 AT&T INC 5.539 23-26 20/02S	949,990.50	0.07	120,000 AVALONBAY COMMU 1.9000 21-28 01/12S	105,331.13	0.01
24,000 AT&T INC 6.00 16-40 15/08S	24,678.10	0.00	250,000 AVALONBAY COMMU 2.0500 21-32 15/01S	205,845.00	0.01
50,000 ATANDT INC 3.5000 20-61 01/02S	34,005.94	0.00	100,000 AVALONBAY COMMU 3.3000 19-29 01/06S	92,739.68	0.01
226,000 ATLANTIC CITY E 2.3000 21-31 15/03S	189,731.08	0.01	150,000 AVALONBAY COMMU 4.3500 18-48 15/04S	128,173.24	0.01
50,000 ATLANTIC CITY E 4.0000 18-28 15/10S	48,319.98	0.00	100,000 AVALONBAY COMMU 5.0000 22-33 15/02S	99,128.30	0.01
19,000 ATMOS ENERGY 4.3 18-48 01/10S	16,490.00	0.00	180,000 AVALONBAY COMMUN 2.3 20-30 01/03S	155,923.31	0.01
130,000 ATMOS ENERGY CORP 3.00 17-27 15/06S	134,099.74	0.01	250,000 AVALONBAY COMMUN 2.95 16-26 11/05S	239,247.97	0.02
200,000 ATMOS ENERGY 5.75 22-52 15/10S	212,170.61	0.01	150,000 AVALONBAY COMMUNITIE 2.45 20-31 22/05S	128,896.26	0.01
30,000 ATMOS ENERGY CORP. 5.5 11-41 15/06S	30,838.55	0.00	200,000 AVALONBAY COMMUNITIE 3.35 17-27 15/05S	190,852.03	0.01
203,000 ATMOS ENERGY CORP 1.5 20-31 01/10S	163,066.68	0.01	100,000 AVALONBAY COMMUNITIE 3.5 15-25 15/11S	97,518.97	0.01
150,000 ATMOS ENERGY CORP 2.6250 19-29 15/09S	134,451.05	0.01	25,000 AVALONBAY COMMUNITIE 4.15 17-47 01/07S	20,621.69	0.00
450,000 ATMOS ENERGY CORP 2.8500 21-52 15/02S	290,970.70	0.02	50,000 AVALONBAY COMMUNITIES 2.9 16-26 15/10S	47,359.56	0.00
100,000 ATMOS ENERGY CORP 3.00 17-27 15/06S	94,374.01	0.01	200,000 AVALONBAY COMMUNITIES 3.45 15-25 01/06S	196,033.62	0.01
450,000 ATMOS ENERGY CORP 3.3750 19-49 15/09S	327,745.54	0.02	250,000 AVALONBAY COMMUNITIES 5.30 23-33 07/12S	253,024.29	0.02
150,000 ATMOS ENERGY CORP 4.1250 19-49 15/03S	125,049.16	0.01	300,000 AVANGRID INC 3.2 20-25 09/04S	292,421.51	0.02
10,000 ATMOS ENERGY CORP 4.15 13-43 15/01S	8,665.58	0.00	200,000 AVANGRID INC 3.80 19-29 01/06S	187,897.39	0.01
100,000 ATMOS ENERGY CORP 6.200 23-53 11/15S	112,762.44	0.01	100,000 AVERY DENNISON CORP 2.25 21-32 15/02S	81,795.81	0.01
450,000 AT T 4.35 13-45 15/06S	383,762.61	0.03	250,000 AVERY DENNISON CORP 4.875 18-28 06/12S	247,294.25	0.02
350,000 AT T 5.55 11-41 15/08S	352,884.79	0.02	100,000 AVERY DENNISON CORP 5.750 23-33 15/03S	104,290.08	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
250,000 AVNET INC 3.00 21-31 15/05S	207,678.54	0.01	200,000 BANK OF NEW YORK MELL 4.596 22-30 26/07S	196,541.69	0.01
300,000 AVNET INC 5.5 22-32 01/06S	290,880.54	0.02	100,000 BANK OF NEW YORK MELLON 1.9 21-29 25/01S	88,004.25	0.01
150,000 AXA FINANCIAL INC 7.00 98-28 01/04S	160,128.78	0.01	150,000 BANK OF NY MELL 0.7500 21-26 28/01S	138,676.53	0.01
400,000 BAKER HUGHES 3.337 17-27 15/12S	378,571.95	0.03	100,000 BANK OF NY MELL 1.0500 21-26 15/10S	90,805.25	0.01
350,000 BAKER HUGHES 4.08 18-47 15/12S	289,241.27	0.02	500,000 BANK OF NY MELL 1.6500 21-28 14/07S	441,169.92	0.03
490,000 BAKER HUGHES 5.125 10-40 15/09S	482,547.58	0.03	50,000 BANK OF NY MELL 1.6500 21-31 28/01S	40,696.62	0.00
150,000 BAKER HUGHES LLC 2.0610 21-26 15/12S	138,647.28	0.01	725,000 BANK OF NY MELL 4.4140 22-26 24/07S	716,235.86	0.05
160,000 BAKER HUGHES LLC 3.138 19-29 07/11S	147,006.41	0.01	300,000 BANK OF NY MELL 4.9750 24-30 14/03S	300,424.46	0.02
170,000 BALTIMORE GAS & ELECT 3.50 16-46 15/08S	127,012.85	0.01	250,000 BANK OF NY MELL 5.8340 22-33 25/10S	261,192.23	0.02
100,000 BALTIMORE GAS & ELECT 6.35 07-36 01/10S	108,468.24	0.01	250,000 BANK OF NY MELLON 2.05 22-27 26/01S	231,776.27	0.02
100,000 BALTIMORE GAS & ELECT 3.75 17-47 15/08S	77,845.21	0.01	150,000 BANK OF NY MELLON 2.45 16-26 17/08S	141,590.68	0.01
120,000 BALTIMORE GAS AND 3.2000 19-49 15/09S	82,848.70	0.01	170,000 BANK OF NY MELLON 2.80 16-26 04/05S	162,550.45	0.01
250,000 BALTIMORE GAS AND 5.4000 23-53 01/06S	249,398.45	0.02	250,000 BANK OF NY MELLON 3.00 16-28 30/10S	230,100.62	0.02
200,000 BALTIMORE GASANDEI 2.40 16-26 15/08S	188,779.53	0.01	200,000 BANK OF NY MELLON 3.25 17-27 16/05S	190,849.54	0.01
50,000 BALTIMORE GAS ELECT 2.25 21-31 10/06S	42,117.53	0.00	200,000 BANK OF NY MELLON 3.3 17-29 23/08S	184,779.84	0.01
200,000 BALTIMORE GAS ELECT 4.55 22-52 01/06S6S	175,589.32	0.01	200,000 BANK OF NY MELLON 3.8500 18-28 28/04S	194,383.50	0.01
350,000 BANCO SANTANDER SA 3.244 19-26 05/10S	330,663.29	0.02	250,000 BANK OF NY MELON 3.4 18-28 29/01S	237,534.23	0.02
292,000 BANK OF AMERICA -216- 6.00 06-36 15/10S	309,972.84	0.02	50,000 BANKUNITED INC 5.1250 20-30 11/06S	46,299.72	0.00
1,800,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	1,660,349.63	0.12	300,000 BAXALTA INC 4.00 16-25 23/06S	295,057.76	0.02
950,000 BANK OF AMERICA CORP 2.299 21-32 21/07S	778,364.89	0.05	500,000 BAXTER INTERNATIONAL 1.915 22-27 01/02S	456,432.05	0.03
600,000 BANK OF AMERICA CORP 2.482 21-36 21/09S	479,422.08	0.03	91,000 BAXTER INTERNATIONAL 3.95 21-30 01/04S	85,340.96	0.01
700,000 BANK OF AMERICA CORP 2.551 22-28 04/02S	650,735.66	0.05	330,000 BAXTER INTL 2.272 22-28 01/12S	291,216.32	0.02
600,000 BANK OF AMERICA CORP 2.651 21-32 11/03S	506,941.11	0.04	50,000 BAXTER INTL 2.60 16-26 15/08S	47,061.75	0.00
1,300,000 BANK OF AMERICA CORP 2.687 21-32 22/04S	1,099,760.86	0.08	167,000 BAXTER INTL 3.50 16-46 15/08S	121,105.11	0.01
900,000 BANK OF AMERICA CORP 2.819 29 15/09S	923,061.96	0.06	150,000 BAXTER INTL INC 1.73 21-31 01/04S	119,668.34	0.01
980,000 BANK OF AMERICA CORP 2.972 22-33 04/02S	831,944.65	0.06	450,000 BAXTER INTL INC 2.539 22-32 01/02S	373,184.74	0.03
850,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	805,942.89	0.06	225,000 BAXTER INTL INC 3.132 22-51 01/12S	147,421.21	0.01
1,050,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	808,583.52	0.06	300,000 BECTON DICKINSON 1.9570 21-31 11/02S	246,269.53	0.02
900,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	880,362.23	0.06	700,000 BECTON DICKINSON 3.70 17-37 06/06S	672,726.39	0.05
800,000 BANK OF AMERICA CORP 3.5 16-26 19/04S	775,817.81	0.05	200,000 BECTON DICKINSON 4.298 22-32 22/08S	190,057.62	0.01
605,000 BANK OF AMERICA CORP 3.875 15-25 01/08S	595,491.99	0.04	255,000 BECTON DICKINSON 4.685 14-44 15/12S	230,612.10	0.02
333,000 BANK OF AMERICA CORP 3.946 18-49 23/01S	273,516.36	0.02	250,000 BECTON DICKINSON AND 4.693 23-28 13/02S	247,447.78	0.02
900,000 BANK OF AMERICA CORP 3.95 15-25 21/04S	885,337.42	0.06	100,000 BECTON DICKINSON AND 5.11 24-34 08/02S	99,264.61	0.01
730,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	708,173.25	0.05	290,000 BECTON DICKINSON CO 2.823 20-30 20/05S	256,282.83	0.02
670,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	654,306.05	0.05	30,000 BECTON DICKINSON CO 3.794 20-50 20/05S	23,513.01	0.00
600,000 BANK OF AMERICA CORP 4.45 16-26 03/03S	591,276.89	0.04	125,000 BECTON DICKINSON CO 4.669 17-47 06/06S	112,237.74	0.01
1,200,000 BANK OF AMERICA CORP 4.571 22-33 27/04S	1,140,299.91	0.08	420,000 BERRY GLOBAL INC 1.57 21-26 15/01S	393,170.35	0.03
150,000 BANK OF AMERICA CORP 4.75 15-45 21/04SS	138,603.11	0.01	100,000 BERRY GLOBAL INC 5.5 24-28 15/04S	100,809.93	0.01
685,000 BANK OF AMERICA CORP 4.827 22-26 22/07S	679,045.93	0.05	250,000 BERRY GLOBAL INC 5.6500 24-34 15/01S	248,730.24	0.02
90,000 BANK OF AMERICA CORP 4.875 14-44 01/04S	85,235.84	0.01	50,000 BERRY PLASTICS CORP 1.65 21-27 15/01S	45,458.72	0.00
890,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	882,895.32	0.06	150,000 BEST BUY CO INC 4.45 18-28 01/10S	147,408.69	0.01
525,000 BANK OF AMERICA CORP 6.11 07-37 29/01S	558,211.64	0.04	480,000 BIOGEN INC 2.25 20-30 30/04S	405,680.67	0.03
600,000 BANK OF AMERICA CORP 7.75 08-38 14/05S	728,152.13	0.05	500,000 BIOGEN INC 3.15 20-50 30/04S	334,278.74	0.02
474,000 BANK OF AMERICA EMTN 5.875 12-42 07/02S	506,815.93	0.04	735,000 BIOGEN INC 4.05 15-25 15/09S	721,381.36	0.05
500,000 BANK OF AMERICA NAT 5.526 23-26 18/08S	505,148.18	0.04	200,000 BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	188,760.76	0.01
450,000 BANK OF AMERICA NATI 5.650 23-25 18/08S	452,840.07	0.03	710,000 BIO RAD LABORATORIES 3.7 22-32 15/03S	638,215.45	0.04
400,000 BANK OF AMERICA SUB 4.25 14-26 22/10S	391,473.92	0.03	200,000 BLACKROCK INC 1.9 20-31 28/01S	166,666.92	0.01
630,000 BANK OF AMERICA SUB 5.00 14-44 21/01S	610,072.43	0.04	200,000 BLACKROCK INC 2.1000 21-32 25/02S	164,327.91	0.01
20,000 BANK OF NEW YORK 3.95 13-25 18/11S	19,600.91	0.00	280,000 BLACKROCK INC 2.40 20-30 30/04S	245,511.82	0.02
200,000 BANK OF NEW YORK MEL 1.6 20-25 24/04S	192,444.10	0.01	200,000 BLACKROCK INC 3.20 17-27 15/03S	192,380.00	0.01
30,000 BANK OF NEW YORK MEL 2.5 22-30 26/01S	25,318.71	0.00	780,000 BLACKROCK INC 3.2500 19-29 30/04S	731,306.79	0.05
100,000 BANK OF NEW YORK MEL 3.85 22-29 26/04S	95,929.81	0.01	400,000 BLACKROCK INC 4.7500 23-33 25/05S	398,041.19	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	BLOCK FINANCIAL 5.2500 15-25 01/10S	149,397.16	0.01	250,000	BRISTOL-MYERS SQUIBB 4.625 20-44 15/05S	230,116.63	0.02
150,000	BLOCK FINANCIAL LLC 2.5 21-28 15/07S	133,258.17	0.01	250,000	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	239,387.58	0.02
1,000,000	BLOCK FINANCIAL LLC 3.875 20-30 15/08S	909,526.80	0.06	600,000	BRIXMOR OPERATING 2.5000 21-31 16/08S	492,537.71	0.03
300,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	291,444.08	0.02	150,000	BRIXMOR OPERATING 4.125 16-26 15/06S	146,054.75	0.01
500,000	BOOKING HOLDINGS INC 4.625 20-30 13/04S	494,014.43	0.03	200,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	188,665.25	0.01
325,000	BORGWARNER INC 2.65 20-27 19/06S	300,979.41	0.02	40,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	37,188.24	0.00
50,000	BORGWARNER INC 3.375 15-25 15/03S	48,942.86	0.00	100,000	BRIXMOR OPERATING PA 5.5 24-34 15/02S	98,726.92	0.01
150,000	BOSTON EDISON 3.2 17-27 15/05S	143,274.32	0.01	18,000	BRIXMOR OPERATING PAR 2.25 21-28 01/04S	15,992.89	0.00
250,000	BOSTON PROPERTIES 2.55 21-32 16/03S	198,103.69	0.01	150,000	BROADCOM 3.50 17-28 15/01S	142,016.85	0.01
295,000	BOSTON PROPERTIES 2.75 16-26 01/10S	275,053.80	0.02	300,000	BROADCOM 4.0 22-29 15/04S	285,992.06	0.02
950,000	BOSTON PROPERTIES 3.40 19-29 21/06S	852,889.40	0.06	250,000	BROADCOM INC 1.95 21-28 19/01S	223,253.00	0.02
100,000	BOSTON PROPERTIES 6.5000 23-34 15/01S	103,797.56	0.01	823,000	BROADCOM INC 2.45 21-31 19/01S	693,151.13	0.05
150,000	BOSTON PROPERTIES 6.75 22-27 01/12S	155,774.92	0.01	550,000	BROADCOM INC 2.6000 21-33 15/02S	446,404.36	0.03
250,000	BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	188,380.60	0.01	950,000	BROADCOM INC 3.137 21-35 15/11S	766,545.76	0.05
700,000	BOSTON PROPERTIES LP 2.9 19-30 15/03S	600,113.31	0.04	300,000	BROADCOM INC 3.15 20-25 08/05S	290,317.22	0.02
820,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	702,615.99	0.05	850,000	BROADCOM INC 3.187 21-36 15/11S36 30/09S	676,411.27	0.05
150,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	144,570.80	0.01	631,000	BROADCOM INC 3.419 21-33 15/04S	545,896.83	0.04
200,000	BOSTON PROPERTIES LP 4.5 18-28 01/12S	190,411.28	0.01	400,000	BROADCOM INC 3.459 20-26 15/09S	384,959.35	0.03
350,000	BOSTON SCIENTIFIC 2.65 20-30 01/06S	308,524.00	0.02	1,100,000	BROADCOM INC 3.469 21-34 31/03S	943,945.20	0.07
110,000	BOSTON SCIENTIFIC 4.00 18-28 01/03S	107,512.16	0.01	900,000	BROADCOM INC 3.5000 21-41 15/02S	699,072.80	0.05
25,000	BOSTON SCIENTIFIC 4.5500 19-39 01/03S	23,420.87	0.00	470,000	BROADCOM INC 3.7500 21-51 15/02S	355,886.61	0.02
200,000	BOSTON SCIENTIFIC CO 1.9 20-25 18/05S	192,158.45	0.01	350,000	BROADCOM INC 4.11 20-28 21/05S	338,110.31	0.02
150,000	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	138,976.73	0.01	265,000	BROADCOM INC 4.15 20-30 15/11S	250,796.66	0.02
100,000	BOSTON SCIENTIFIC CORP 7.0 05-35 15/11S	111,395.15	0.01	700,000	BROADCOM INC 4.15 22-32 15/04S	649,175.31	0.05
250,000	BRANCH BANKING AND T 3.625 15-25 16/09S	243,373.93	0.02	800,000	BROADCOM INC 4.3 20-32 15/11S	752,280.82	0.05
750,000	BRANCH BANKING AND T 3.8 14-26 30/10S	720,279.99	0.05	500,000	BROADCOM INC 4.75 20-29 15/04S	493,816.04	0.03
500,000	BRISTOL MYERS 4.9 24-29 22/02S	502,512.17	0.03	800,000	BROADCOM INC 4.926 22-37 15/05S	759,711.62	0.05
300,000	BRISTOL MYERS 5.9 23-33 15/11S	320,333.29	0.02	100,000	BROADCOM INC 5 20-30 15/04S	100,464.12	0.01
400,000	BRISTOL MYERS 6.25 23-53 15/11S	451,362.65	0.03	850,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	823,717.52	0.06
350,000	BRISTOL MYERS 6.4 23-63 15/11S	400,431.25	0.03	300,000	BROADRIDGE FINA 2.9000 19-29 01/12S	266,036.93	0.02
700,000	BRISTOL-MYERS S 5.2000 24-34 22/02S	711,120.51	0.05	100,000	BROADRIDGE FINANCI 3.40 16-26 27/06S	96,096.06	0.01
950,000	BRISTOL-MYERS S 5.5500 24-54 22/02S	978,363.88	0.07	250,000	BROADRIDGE IN COM SOL 2.6 21-31 01/05S	210,780.75	0.01
650,000	BRISTOL-MYERS S 5.6500 24-64 22/02S	669,791.58	0.05	19,000	BROWN AND BROWN 4.95 22-52 17/03S	16,797.33	0.00
350,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	327,060.68	0.02	100,000	BROWN AND BROWN I 2.3750 20-31 15/03S	82,951.79	0.01
300,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	264,732.15	0.02	335,000	BROWN AND BROWN I 4.2000 22-32 17/03S	309,906.98	0.02
425,000	BRISTOL-MYERS SQUIBB 1.45 20-30 13/11S	345,576.19	0.02	50,000	BRUNSWICK CORPORATIO 5.1 22-52 01/04S	41,174.66	0.00
260,000	BRISTOL-MYERS SQUIBB 2.35 20-40 13/11S	177,531.72	0.01	180,000	BRUNSWICK CORPORATION 2.40 21-31 18/08S	143,398.80	0.01
470,000	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	290,398.59	0.02	250,000	BUNGE LTD FINANCE 1.6300 20-25 17/08S	236,974.82	0.02
500,000	BRISTOL-MYERS SQUIBB 2.95 22-32 15/03S	437,128.25	0.03	300,000	BUNGE LTD FIN CORP 2.75 21-31 14/05SS	258,068.45	0.02
600,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	578,520.31	0.04	198,000	BUNGE LTD FIN CORP 3.25 16-26 15/08S	189,351.05	0.01
450,000	BRISTOL-MYERS SQUIBB 3.2500 17-27 27/02S	433,057.72	0.03	50,000	BUNGE LTD FIN CORP 3.75 17-27 25/09S	48,009.15	0.00
90,000	BRISTOL MYERS SQUIBB 3.25 12-42 01/08S	68,821.20	0.00	30,000	CABOT CORPORATION 5.00 22-32 30/06S	29,238.15	0.00
675,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	634,440.15	0.04	250,000	CAMDEN PROPERTY 3.1500 19-29 01/07S	228,823.67	0.02
300,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	240,330.16	0.02	75,000	CAMDEN PROPERTY 3.3500 19-49 01/11S	53,690.85	0.00
500,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	384,485.36	0.03	250,000	CAMDEN PROPERTY TRUS 2.8 20-30 20/04S	221,805.49	0.02
800,000	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	776,851.25	0.05	60,000	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	58,233.95	0.00
380,000	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	289,892.85	0.02	300,000	CAMPBELL 3.95 18-25 16/03S	295,504.81	0.02
752,000	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	666,620.45	0.05	200,000	CAMPBELL SOUP 5.3 24-26 20/03S	200,273.43	0.01
1,210,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	1,035,193.50	0.07	50,000	CAMPBELL SOUP C 3.3000 15-25 19/03S	48,949.46	0.00
300,000	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	259,233.60	0.02	300,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	290,847.59	0.02
100,000	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	91,060.17	0.01	400,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	357,157.33	0.02
311,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	278,231.26	0.02	650,000	CAPITAL ONE 6.377 23-34 08/06S	675,302.87	0.05

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	CAPITAL ONE FIN 5.7 24-30 01/02S	302,521.13	0.02	300,000	CHARLES SCHWAB 1.1500 21-26 13/05S	276,711.18	0.02
375,000	CAPITAL ONE FINANCIA 2.636 22-26 03/03S	364,560.40	0.03	75,000	CHARLES SCHWAB 1.6500 20-31 11/03S	60,131.58	0.00
300,000	CAPITAL ONE FINANCIAL 3.65 20-27 11/05S	286,917.36	0.02	238,000	CHARLES SCHWAB 1.9500 21-31 01/12S	191,584.71	0.01
500,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	488,699.10	0.03	250,000	CHARLES SCHWAB 2.3000 21-31 13/05S	209,946.32	0.01
250,000	CAPITAL ONE FINANCIAL 4.25 18-25 30/04S	246,488.16	0.02	100,000	CHARLES SCHWAB 3.0000 15-25 10/03S	97,789.03	0.01
450,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	433,707.84	0.03	50,000	CHARLES SCHWAB 3.45 15-26 13/02S	48,468.51	0.00
425,000	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	408,072.94	0.03	200,000	CHARLES SCHWAB 4.0 18-29 31/10S	192,665.03	0.01
325,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	309,244.86	0.02	225,000	CHARLES SCHWAB 4.2000 20-25 24/03S	222,329.99	0.02
150,000	CARDINAL HEALTH 3.75 15-25 15/09S	146,608.89	0.01	400,000	CHARLES SCHWAB COR 6.136 23-34 24/08S	417,632.66	0.03
100,000	CARDINAL HEALTH 4.50 14-44 15/11S	86,012.38	0.01	375,000	CHARLES SCHWAB CORP 0.9 20-26 11/12S	345,802.30	0.02
47,000	CARDINAL HEALTH 4.60 13-43 15/03S	41,011.72	0.00	450,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	419,475.41	0.03
600,000	CARDINAL HEALTH INC 4.90 15-45 15/09S	540,704.11	0.04	100,000	CHARLES SCHWAB CORP 2.75 21-29 01/10S	89,746.65	0.01
160,000	CARLISLE COMPANIES 2.0 21-32 01/03S	128,617.36	0.01	327,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	280,533.15	0.02
200,000	CARLISLE COMPANIES INC2.7520-30 01/03S	176,068.96	0.01	405,000	CHARLES SCHWAB CORP 2.21-28 18/03S	363,443.35	0.03
200,000	CARLISLE COS INC 3.75 17-27 16/11S	190,766.09	0.01	250,000	CHARLES SCHWAB CORP 3.2 17-28 25/01S	234,868.65	0.02
350,000	CARRIER GLOBAL 6.20 24-54 15/03S	386,000.29	0.03	200,000	CHARLES SCHWAB CORP 3.25 19-29 22/05S	185,429.39	0.01
302,000	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	281,736.28	0.02	200,000	CHARLES SCHWAB CORP 4.625 20-30 22/03S	198,694.99	0.01
200,000	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	172,048.76	0.01	300,000	CHARLES SCHWAB CORPO 3.2 17-27 02/03S	285,792.76	0.02
584,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	516,241.06	0.04	200,000	CHARLES SCHWAB CORPO 3.3 21-27 01/04S	190,517.25	0.01
375,000	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	293,653.89	0.02	150,000	CHARLES SCHWAB CORPO 3.625 21-25 01/04S	147,367.20	0.01
953,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	709,787.81	0.05	211,000	CHARLES SCHWAB CORPO 3.85 18-25 21/05S	207,437.06	0.01
190,000	CBOE HOLDINGS INC 3.65 17-27 12/01S	184,251.73	0.01	300,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	305,025.56	0.02
150,000	CBRE SERVICES INC 4.875 15-26 01/03S/03S	148,476.07	0.01	300,000	CHARTER COMM OP 2.2500 21-29 15/01S	255,486.07	0.02
300,000	CBRE SERVICES INC 5.9500 23-34 15/08S	307,945.06	0.02	300,000	CHARTER COMM OP 2.3000 20-32 01/02S	231,523.73	0.02
400,000	CDW LLC/CDW FIN 2.6700 21-26 01/12S	372,055.15	0.03	550,000	CHARTER COMM OP 3.8500 20-61 01/04S	326,753.74	0.02
50,000	CDW LLC CDW FINANCE 3.25 20-29 15/02S	45,342.39	0.00	400,000	CHARTER COMM OP 3.9500 21-62 30/06S	241,299.31	0.02
150,000	CDW LLC CDW FINANCE 3.27621-28 01/12S	136,825.94	0.01	100,000	CHARTER COMM OP 5.1250 19-49 01/07S	77,527.19	0.01
100,000	CDW LLC CDW FINANCE 3.569 21-31 01/12S	88,256.04	0.01	450,000	CHARTER COMM OP 5.2500 22-53 01/04S	357,323.81	0.02
450,000	CDW LLC CDW FINANCE 4.1250 20-25 01/05S	442,098.10	0.03	1,000,000	CHARTER COMM OPT L 6.834 16-55 23/10S	964,078.83	0.07
150,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	143,641.23	0.01	1,100,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	864,466.71	0.06
675,000	CENTENE CORP 2.4500 21-28 15/07S	599,390.48	0.04	500,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	503,642.19	0.03
625,000	CENTENE CORP 2.5000 21-31 01/03S	514,743.30	0.04	1,000,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	653,311.52	0.05
390,000	CENTENE CORP 2.625 21-31 12/08S	320,535.76	0.02	350,000	CHARTER COM OPER 3.7 20-51 01/04S/04S	216,512.59	0.02
635,000	CENTENE CORP 3.0000 20-30 15/10S	544,595.49	0.04	300,000	CHARTER COM OPER 3.75 17-28 15/02S	278,389.16	0.02
645,000	CENTENE CORP 3.375 20-30 15/02S	571,736.82	0.04	1,400,000	CHARTER COM OPER 4.908 16-25 23/07S/07S	1,383,771.82	0.10
800,000	CENTENE CORP 4.25 19-27 15/12S	763,098.05	0.05	50,000	CHARTER COM OPER 5.3750 18-38 01/04S	43,526.37	0.00
1,050,000	CENTENE CORP 4.625 20-29 15/12S	997,887.61	0.07	1,450,000	CHARTER COM OPER 5.75 18-48 01/04S	1,223,092.82	0.08
200,000	CENTERPOINT ENE 4.2500 19-49 01/02S	170,293.87	0.01	1,000,000	CHARTER COM OPER 6.384 16-35 23/10S	988,252.05	0.07
10,000	CENTERPOINT ENE 5.3000 23-53 01/04S	9,983.15	0.00	450,000	CHARTER COM OPERATING 3.50 21-41 01/06S	303,015.76	0.02
200,000	CENTERPOINT ENERGY 3.6 22-52 01/03S	151,983.98	0.01	500,000	CHARTER COM OPERATING 5.375 17-47 01/05S	403,768.98	0.03
300,000	CENTERPOINT ENERGY 3.95 18-48 01/03S	244,893.28	0.02	400,000	CHARTER COM OPERATING 4.20 17-28 15/03S	377,290.43	0.03
122,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	109,055.85	0.01	300,000	CHARTER COM OPERATING 5.05 19-29 30/03S	289,241.33	0.02
100,000	CENTERPOINT ENERGY H 2.35 21-31 01/04S	84,646.77	0.01	950,000	CHARTER COM OPERATING 6.484 16-45 23/10S	881,358.10	0.06
500,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	363,185.75	0.03	350,000	CHENIERE CORPUS 3.7 20-29 15/11S	325,847.60	0.02
100,000	CENTERPOINT ENERGY H 4.85 22-52 01/10S	93,287.22	0.01	400,000	CHENIERE CORPUS 5.125 17-27 30/06S	399,154.89	0.03
350,000	CENTERPOINT ENERGY H 4.95 23-33 01/04S	347,773.81	0.02	450,000	CHENIERE CORPUS 5.875 16-25 31/03S/03S	450,369.68	0.03
100,000	CENTERPOINT ENERGY H 5.15 24-34 01/03S	100,779.09	0.01	200,000	CHENIERE CORPUS CHRIS 2.742 21-39 31/12S	161,901.66	0.01
150,000	CENTERPOINT ENERGY HOUST 3 22-32 01/03S	130,699.97	0.01	400,000	CHENIERE ENERGY 3.2500 22-32 30/01S	340,774.79	0.02
135,000	CENTERPOINT ENER H 3 17-27 01/02S	128,423.32	0.01	400,000	CHENIERE ENERGY 4.50 20-29 01/10S	380,969.32	0.03
250,000	CF INDUSTRIES 4.95 13-43 01/06S	224,163.17	0.02	650,000	CHENIERE ENERGY INC 4.625 21-28 15/04S	630,321.22	0.04
200,000	CF INDUSTRIES 5.15 14-34 15/03S	196,927.17	0.01	250,000	CHENIERE ENERGY PART 5.95 24-33 30/06S	256,409.18	0.02
575,000	CF INDUSTRIES 5.375 14-44 15/03S	540,986.84	0.04	450,000	CHENIERE ENERGY PARTNER 4.0 21-31 01/03S	408,939.74	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 CH ROBINSON WORLD 4.2 18-28 15/04S	145,634.34	0.01	630,000 CITIGROUP INC 8.125 09-39 15/07S	805,944.35	0.06
193,000 CHUBB CORP 6.00 07-37 11/05S	209,408.37	0.01	150,000 CITIGROUP SUB 6.00 03-33 31/10S	154,797.84	0.01
150,000 CHUBB CORP S1 6.50 08-38 15/05S	169,354.58	0.01	200,000 CITIGROUP SUB 6.125 06-36 25/08S	207,564.60	0.01
140,000 CHUBB INA HOLD 4.15 13-43 13/03S	122,734.81	0.01	336,000 CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	360,398.39	0.03
200,000 CHUBB INA HOLDI 2.8500 21-51 15/12S	136,336.61	0.01	250,000 CITIZENS BANK NA 2.25 20-25 30/04S	240,451.18	0.02
300,000 CHUBB INA HOLDI 5.0000 24-34 15/03S	301,262.96	0.02	500,000 CITIZENS BANK NA 3.7500 19-26 18/02S	482,705.05	0.03
295,000 CHUBB INA HOLDINGS 3.05 21-61 15/12S	197,676.77	0.01	28,000 CITIZENS FINANCIAL 2.638 21-32 30/09S	21,460.07	0.00
500,000 CHUBB INA HOLDINGS 3.35 15-26 03/05S	483,414.49	0.03	200,000 CITIZENS FINANCIAL G 3.25 20-30 30/04S	176,295.31	0.01
425,000 CHUBB INA HOLDINGS 4.35 15-45 03/11S	378,428.02	0.03	50,000 CLEVELAND ELEC ILLUM 5.95 06-36 15/12S	50,293.50	0.00
300,000 CHUBB INA HOLDINGS I 1.375 20-30 17/09S	244,267.83	0.02	250,000 CLOROX CO 1.8 20-30 08/05S	208,919.98	0.01
575,000 CHURCH & DWIGHT CO 3.95 17-47 01/08S	465,543.32	0.03	450,000 CLOROX COMPANY 4.4000 22-29 01/05S	441,690.70	0.03
200,000 CHURCH AND DWIGHT 5.6 22-32 15/11S	209,477.34	0.01	100,000 CLOROX COMPANY 4.6000 22-32 01/05S	97,863.44	0.01
50,000 CHURCH AND DWIGHT CO 2.3 21-31 15/12S	41,567.81	0.00	250,000 CME GROUP INC 3.00 15-25 15/03M	244,839.64	0.02
1,150,000 CIGNA CORPORATION 4.375 19-28 15/10S	1,122,612.54	0.08	100,000 CME GROUP INC 3.75 18-28 15/06S	97,017.36	0.01
350,000 CIGNA GROUP/THE 5.2500 24-34 15/02S	349,448.04	0.02	340,000 CME GROUP INC 4.1500 18-48 15/06S	296,709.71	0.02
50,000 CINTAS CORP NO 2 3.44 22-25 01/05S	49,003.62	0.00	220,000 CME GROUP INC 5.3 13-43 15/09S	224,857.60	0.02
150,000 CINTAS CORPORAT 4.0000 22-32 01/05S	141,301.74	0.01	100,000 CMS ENERGY CORP 3.45 17-27 15/08S	94,961.55	0.01
400,000 CINTAS CORPORATION 3.70 17-27 01/04S	388,675.46	0.03	150,000 CMS ENERGY CORP 3.75 -50 01/12S	122,946.52	0.01
250,000 CISCO SYSTEMS 2.95 16-26 28/02S	241,349.69	0.02	50,000 CMS ENERGY CORP 4.875 14-44 01/03S	46,679.62	0.00
750,000 CISCO SYSTEMS 5.50 09-40 15/01S	787,681.71	0.05	500,000 CNH INDUSTRIAL 4.5500 23-28 10/04S	490,141.09	0.03
470,000 CISCO SYSTEMS I 2.5000 16-26 20/09S	445,442.95	0.03	50,000 CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	49,111.56	0.00
1,400,000 CISCO SYSTEMS I 4.8500 24-29 26/02S	1,411,340.92	0.10	200,000 CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	188,230.24	0.01
500,000 CISCO SYSTEMS I 4.9500 24-31 26/02S	504,469.80	0.03	150,000 CNH INDUSTRIAL CAPIT 5.45 22-25 14/10S	150,444.61	0.01
700,000 CISCO SYSTEMS I 5.0500 24-34 26/02S	709,725.49	0.05	100,000 CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	91,779.93	0.01
550,000 CISCO SYSTEMS I 5.3000 24-54 26/02S	565,371.54	0.04	100,000 CNO FINL GROUP 5.25 19-29 30/05S	97,416.38	0.01
150,000 CISCO SYSTEMS INC 3.50 15-25 15/06S	147,582.49	0.01	396,000 COCA-COLA 2.125 19-29 06/09S	351,485.49	0.02
650,000 CISCO SYSTEMS INC 5.90 09-39 15/02S	707,462.50	0.05	100,000 COCA COLA 2.9 17-27 05/05S	95,217.52	0.01
750,000 CITIBANK NA 5.4880 23-26 04/12S	758,243.10	0.05	650,000 COCA-COLA CO 1.375 20-31 18/09S	525,213.28	0.04
750,000 CITIBANK NA 5.8030 23-28 29/09S	776,388.28	0.05	450,000 COCA-COLA CO 1.45 20-27 01/05S	409,677.36	0.03
50,000 CITIGROUP 6.625 98-28 15/01S	52,991.55	0.00	50,000 COCA-COLA CO 1.5 21-28 05/03S	44,702.69	0.00
750,000 CITIGROUP INC 1.122 21-27 28/01S	693,561.77	0.05	350,000 COCA-COLA CO 1.65 20-30 01/05S	295,337.84	0.02
770,000 CITIGROUP INC 2.666 20-31 29/01S	667,890.66	0.05	400,000 COCA-COLA CO 1 20-28 18/09S	350,945.00	0.02
1,000,000 CITIGROUP INC 3.20 16-26 21/10S	952,421.13	0.07	415,000 COCA-COLA CO 2.25 21-32 05/05S	353,112.29	0.02
500,000 CITIGROUP INC 3.30 15-25 27/04S	489,277.30	0.03	100,000 COCA-COLA CO 2.5 20-40 01/05S	72,653.77	0.01
425,000 CITIGROUP INC 3.40 16-26 01/05S	409,380.53	0.03	480,000 COCA-COLA CO 2.5 20-51 18/09S	304,264.83	0.02
650,000 CITIGROUP INC 3.70 16-26 12/01S	633,045.97	0.04	600,000 COCA-COLA CO 2.6 20-50 01/05S	392,344.08	0.03
250,000 CITIGROUP INC 3.875 15-25 26/03S	245,685.59	0.02	300,000 COCA-COLA CO 2.75 20-60 01/06S	195,534.15	0.01
600,000 CITIGROUP INC 4.125 16-28 25/07S	575,097.08	0.04	210,000 COCA-COLA CO 2.875 21-41 05/05S	158,985.84	0.01
260,000 CITIGROUP INC 4.3 14-26 20/11S	253,688.62	0.02	350,000 COCA-COLA CO 2 21-31 05/03S	211,707.14	0.01
400,000 CITIGROUP INC 4.40 15-25 10/06S	394,493.23	0.03	250,000 COCA-COLA CO 3.375 20-27 25/03S	339,207.04	0.02
1,150,000 CITIGROUP INC 4.45 15-27 29/09S	1,118,966.04	0.08	450,000 COCA-COLA CO 3.45 20-30 25/03S	423,663.36	0.03
430,000 CITIGROUP INC 4.60 16-26 09/03S	423,394.74	0.03	350,000 COCA-COLA CO 3 21-51 05/03S	249,002.34	0.02
767,000 CITIGROUP INC 4.6500 18-48 23/07S	694,445.67	0.05	100,000 COCA COLA CO 4.2 20-50 25/03S	89,007.21	0.01
320,000 CITIGROUP INC 4.65 15-45 30/07S	289,478.88	0.02	150,000 COLGATE PALMOLIVE CO 3.70 17-47 01/08S	125,345.78	0.01
765,000 CITIGROUP INC 4.75 16-46 18/05S	681,148.69	0.05	200,000 COLGATE-PALMOLIVE CO 4.00 15-45 15/08S	176,128.49	0.01
349,000 CITIGROUP INC 5.3 14-44 06/05S	340,564.52	0.02	100,000 COLGATE PALMOLIVE CO 4.600 23-33 01/03S	100,302.35	0.01
450,000 CITIGROUP INC 5.50 13-25 13/09S	449,968.34	0.03	250,000 COLGATE PALMOLIVE CO 4.8 23-26 02/03S	250,835.15	0.02
875,000 CITIGROUP INC 5.61 22-26 29/09S	876,222.19	0.06	250,000 COLUMBIA PIPELINE GRP 5.80 15-45 01/06S	246,471.10	0.02
150,000 CITIGROUP INC 5.875 03-33 22/02S	154,908.44	0.01	300,000 COMCAST 4.20 14-34 15/08S	279,604.58	0.02
286,000 CITIGROUP INC 5.875 12-42 30/01S	303,102.67	0.02	250,000 COMCAST 4.55 23-29 15/01S	248,156.02	0.02
925,000 CITIGROUP INC 6.2700 22-33 17/11S	976,357.81	0.07	150,000 COMCAST 4.65 12-42 15/07S	137,686.66	0.01
275,000 CITIGROUP INC 6.675 13-43 13/09S	307,955.10	0.02	240,000 COMCAST 4.8 23-33 15/05S	236,867.40	0.02

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000	COMCAST 5.35 23-53 15/05S	347,616.46	0.02	250,000	COMMONWEALTH BANK 5.4990 23-25 12/09S	251,378.90	0.02
226,000	COMCAST 6.50 05-35 15/11S	250,735.81	0.02	200,000	COMMONWEALTH ED 5.3000 23-53 01/02S	197,143.20	0.01
25,000	COMCAST 6.55 09-39 18/06S	27,967.19	0.00	150,000	COMMONWEALTH EDISON 2.55 16-26 15/06S	142,427.16	0.01
50,000	COMCAST 6.95 92-12 15/07S	57,506.44	0.00	350,000	COMMONWEALTH EDISON 2.75 21-51 01/09S	217,640.18	0.02
600,000	COMCAST CORP 1.5 20-31 25/08S	484,790.65	0.03	120,000	COMMONWEALTH EDISON 3.0 20-50 01/03S	80,141.97	0.01
600,000	COMCAST CORP 1.9500 20-31 15/01S	498,474.87	0.03	250,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	170,424.86	0.01
450,000	COMCAST CORP 2.35 16-27 15/01S	421,082.13	0.03	350,000	COMMONWEALTH EDISON 3.65 16-46 15/06S	270,037.16	0.02
450,000	COMCAST CORP 2.45 20-52 25/08S	263,289.59	0.02	415,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	396,847.42	0.03
600,000	COMCAST CORP 2.65 19-30 01/02S	534,030.47	0.04	100,000	COMMONWEALTH EDISON 3.70 15-45 01/03S	78,936.07	0.01
510,000	COMCAST CORP 2.65 20-62 15/08S	290,512.26	0.02	450,000	COMMONWEALTH EDISON 4.35 15-45 15/11S	385,407.77	0.03
500,000	COMCAST CORP 2.8000 20-51 15/01S	320,032.92	0.02	100,000	COMMONWEALTH EDISON 4.6 13-43 15/08S	89,713.55	0.01
1,701,000	COMCAST CORP 2.8870 22-51 01/11S	1,105,292.15	0.08	100,000	COMMONWEALTH EDISON 4.90 23-33 01/02S	99,361.22	0.01
1,875,000	COMCAST CORP 2.937 22-56 01/11S	1,183,158.26	0.08	100,000	COMMONWEALTH EDISON C 3.85 22-52 15/03S	77,744.38	0.01
1,240,000	COMCAST CORP 2.987 22-63 01/11S	763,003.73	0.05	100,000	COMMONWEALTH EDISON CO 2.95 17-27 15/08S	93,909.91	0.01
200,000	COMCAST CORP 3.150 17-28 15/02S	188,700.78	0.01	70,000	COMMONWEALTH EDISON CO 3.20 19-49 15/11S	48,638.61	0.00
700,000	COMCAST CORP 3.15 16-26 01/03S	678,034.84	0.05	50,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	38,835.14	0.00
300,000	COMCAST CORP 3.20 16-36 15/07S	246,806.61	0.02	394,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	319,938.25	0.02
510,000	COMCAST CORP 3.2500 19-39 01/11S	399,348.94	0.03	750,000	COMPASS BANK SUB 3.875 15-25 10/04S	737,394.99	0.05
400,000	COMCAST CORP 3.30 17-27 01/02S	383,886.99	0.03	100,000	CONAGRA BRANDS 7.0000 98-28 01/10S	107,781.63	0.01
250,000	COMCAST CORP 3.3 20-27 01/04S	239,297.93	0.02	300,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	262,623.48	0.02
534,000	COMCAST CORP 3.375 15-25 15/08	522,110.09	0.04	300,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	296,162.21	0.02
625,000	COMCAST CORP 3.4000 20-30 01/04S	578,724.77	0.04	500,000	CONAGRA BRANDS INC4.85 18-28 01/11S	494,437.24	0.03
450,000	COMCAST CORP 3.40 16-46 15/07S	336,049.32	0.02	500,000	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	469,880.64	0.03
500,000	COMCAST CORP 3.4500 19-50 01/02S	366,644.37	0.03	300,000	CONCENTRIX CORP 6.6500 23-26 02/08S	302,326.50	0.02
120,000	COMCAST CORP 3.55 18-28 01/05S	114,511.24	0.01	250,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	252,925.15	0.02
505,000	COMCAST CORP 3.7500 20-40 01/04S	419,896.49	0.03	200,000	CON EDISON CO O 5.5000 23-34 15/03S	206,656.24	0.01
222,000	COMCAST CORP 3.90 18-38 01/03S	193,246.52	0.01	250,000	CON EDISON CO O 5.9000 23-53 15/11S	267,059.12	0.02
929,000	COMCAST CORP 3.9500 18-25 15/10S	913,595.13	0.06	80,000	CONNECTICUT LIG 5.2500 23-53 15/01S	79,555.67	0.01
660,000	COMCAST CORP 3.969 17-47 01/11S	530,382.05	0.04	100,000	CONNECTICUT LIGHT 3.2 17-27 15/03S	95,523.79	0.01
650,000	COMCAST CORP 3.999 17-49 01/11S	525,375.11	0.04	300,000	CONNECTICUT LIGHT 4.00 18-48 01/04S	245,727.20	0.02
200,000	COMCAST CORP 4.00 17-47 15/08S	162,308.87	0.01	4,000	CONNECTICUT LIGHT 4.15 15-45 01/06S	3,416.68	0.00
300,000	COMCAST CORP 4.0 8-48 01/03S	243,626.90	0.02	150,000	CONNECTICUT LIGHT AND 4.3 14-44 15/04S	129,922.72	0.01
1,050,000	COMCAST CORP 4.09 17-52 01/11S	846,826.15	0.06	200,000	CONS EDISON 5.85 06-36 15/03S	209,082.09	0.01
1,150,000	COMCAST CORP 4.15 18-28 15/10S	1,122,070.63	0.08	400,000	CONS EDISON CO NY 2.4 21-31 15/06S	340,740.28	0.02
450,000	COMCAST CORP 4.2500 18-30 15/10S	434,857.38	0.03	200,000	CONS EDISON CO NY 3.2 21-51 01/12S	137,457.16	0.01
650,000	COMCAST CORP 4.25 13-33 15/01S	615,626.77	0.04	500,000	CONS EDISON CO NY 3.85 16-46 15/06S	398,682.81	0.03
150,000	COMCAST CORP 4.40 15-35 15/08S	140,659.75	0.01	20,000	CONS EDISON CO NY 3.95 13-43 01/03S	16,608.46	0.00
910,000	COMCAST CORP 4.6000 18-38 15/10S	850,768.63	0.06	477,000	CONS EDISON CO NY 3.95 20-50 01/04S	388,528.64	0.03
200,000	COMCAST CORP 4.60 15-45 15/08S	179,393.15	0.01	450,000	CONS EDISON CO NY 4.125 19-49 15/05S	368,204.21	0.03
250,000	COMCAST CORP 4.6500 23-33 15/02S	245,338.14	0.02	20,000	CONS EDISON CO NY 4.20 12-42 15/03S	17,059.38	0.00
590,000	COMCAST CORP 4.7000 18-48 15/10S	540,524.06	0.04	300,000	CONS EDISON CO NY 4.45 14-44 15/03S	264,773.44	0.02
300,000	COMCAST CORP 4.9500 18-58 15/10S	280,824.26	0.02	60,000	CONS EDISON CO NY 4.65 18-48 01/12S	53,286.04	0.00
100,000	COMCAST CORP 5.25 22-25 07/11S	100,422.99	0.01	100,000	CONS EDISON CO NY 6.20 06-36 15/06S	107,128.33	0.01
200,000	COMCAST CORP 5.35 22-27 15/11S	203,826.66	0.01	200,000	CONS EDISON CO NY 6.75 08-38 01/04S	226,667.59	0.02
300,000	COMCAST CORP 5.5000 22-32 15/11S	311,212.40	0.02	86,000	CONSOLIDATED EDISON 3.1250 17-27 15/11S	81,013.32	0.01
328,000	COMCAST CORP 5.5000 23-64 15/05S	328,508.58	0.02	500,000	CONSOLIDATED EDISON 3.8750 17-47 15/06S	395,646.79	0.03
200,000	COMCAST CORP 5.65 05-35 15/06S	208,842.08	0.01	50,000	CONSOLIDATED EDISON 4.0 17-57 16/11S	39,434.22	0.00
250,000	COMCAST CORP 6.45 06-37 15/03S	276,516.17	0.02	200,000	CONSOLIDATED EDISON 4.30 16-56 01/12S	164,743.96	0.01
250,000	COMCAST CORP 7.05 03-33 15/03S	283,489.93	0.02	490,000	CONSOLIDATED EDISON 4.500 18-58 15/05S	416,444.97	0.03
200,000	COMERICA INC 4.0 19-29 01/02S	183,552.26	0.01	550,000	CONSOLIDATED EDISON 4.50 15-45 01/12S	482,367.40	0.03
200,000	COMMONW.EDISON 103 5.90 06-36 15/03S	212,383.71	0.01	260,000	CONSOLIDATED EDISON 4.625 14-54 01/12S	227,862.09	0.02
100,000	COMMONW.EDISON S116 4.70 14-44 15/01S	90,919.35	0.01	45,000	CONSOLIDATED EDISON 5.500 09-39 01/12S	45,520.23	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CONSOLIDATED EDISON 5.70 10-40 15/06S	203,602.39	0.01	332,000	CROWN CASTLE INTL 3.650 17-27 01/09S	314,919.48	0.02
50,000	CONSOLIDATED EDISON 6.30 07-37 15/08S	53,968.32	0.00	200,000	CROWN CASTLE INTL 3.70 16-26 15/06S	193,195.62	0.01
200,000	CONSOLIDATED EDISON C 5.30 05-35 01/03S	201,254.58	0.01	300,000	CROWN CASTLE INTL 4.15 20-50 03/04S	240,220.09	0.02
100,000	CONSOLIDATED EDISON CO 3.6 21-61 15/06S	72,823.55	0.01	400,000	CROWN CASTLE INTL 4.45 16-26 15/02S	393,433.08	0.03
150,000	CONSOLIDATED EDISON CO 3.7 19-59 15/11S	108,748.63	0.01	150,000	CROWN CASTLE INTL 4.8 23-28 01/09S	147,217.36	0.01
150,000	CONSOLIDATED EDISON CO 4.0 18-28 01/12S	146,211.49	0.01	150,000	CROWN CASTLE INTL 5.1 23-33 01/05S	146,343.72	0.01
225,000	CONSOLIDATED EDISON CO 6.15 22-52 15/11S	247,865.58	0.02	280,000	CROWN CASTLE INTL 5.6 23-29 01/06S	283,825.61	0.02
85,000	CONSOLI EDISON CO 3.8 18-28 15/05S	81,968.28	0.01	50,000	CROWN CASTLE INTL CORP 4.0 19-49 15/11S	38,751.36	0.00
300,000	CONSUMERS ENERG 2.5000 20-60 01/05S	172,241.82	0.01	250,000	CS FIRST BOSTON USA 7.125 02-32 15/07S	280,831.34	0.02
50,000	CONSUMERS ENERG 2.6500 21-52 15/08S	31,613.06	0.00	130,000	CSX CORP 2.4000 19-30 15/02S	113,780.34	0.01
100,000	CONSUMERS ENERG 3.8000 18-28 15/11S	95,946.20	0.01	170,000	CSX CORP 2.5000 20-51 15/05S	104,139.15	0.01
200,000	CONSUMERS ENERG 4.6250 23-33 15/05S	194,795.19	0.01	300,000	CSX CORP 2.6 16-26 01/11S	283,907.40	0.02
50,000	CONSUMERS ENERGY CIE 4.05 18-48 15/05S	42,001.31	0.00	392,000	CSX CORP 3.25 17-27 01/06S	373,535.69	0.03
410,000	CONSUMERS ENERGY COM 3.10 19-50 15/08S	289,819.42	0.02	300,000	CSX CORP 3.35 15-25 01/11S	291,759.62	0.02
150,000	CONSUMERS ENERGY COM 3.25 16-46 15/08S	112,211.57	0.01	100,000	CSX CORP 3.35 19-49 15/09S	72,222.82	0.01
500,000	CONSUMERS ENERGY COM 3.5 20-51 01/08S	384,039.04	0.03	200,000	CSX CORP 3.80 16-46 01/11S	159,572.75	0.01
50,000	CONSUMERS ENERGY COM 3.6 22-32 15/08S	45,298.84	0.00	220,000	CSX CORP 3.8 18-28 01/03S	213,014.86	0.01
90,000	CONSUMERS ENERGY COM 3.95 13-43 15/05S	76,200.78	0.01	150,000	CSX CORP 3.8 20-50 30/03S	116,444.95	0.01
170,000	CONSUMERS ENERGY COM 4.2 22-52 01/09S	142,876.14	0.01	100,000	CSX CORP 3.95 15-50 01/05S	80,460.64	0.01
200,000	CONSUMERS ENERGY COM 4.6 24-29 30/05S	197,756.51	0.01	250,000	CSX CORP 4.10 13-44 15/03S	213,435.04	0.01
150,000	CONSUMERS ENERGY COM 4.65 23-28 01/03S	149,222.38	0.01	400,000	CSX CORP 4.1 22-32 15/11S	377,213.91	0.03
250,000	COOPERATIEVE RABOBAN 4.85 24-26 09/01S	249,455.83	0.02	375,000	CSX CORP 4.25 16-66 01/11S	302,614.96	0.02
250,000	COOPERATIEVE RABOBAN 5.041 24-27 05/03S	250,824.74	0.02	300,000	CSX CORP 4.25 18-29 15/03S	293,644.69	0.02
250,000	COOPERATIEVE RABOBAN 5.5 23-26 05/10S	252,897.82	0.02	300,000	CSX CORP 4.30 18-48 01/03S	257,675.73	0.02
400,000	CORNING 5.35 18-48 15/11S	387,819.61	0.03	300,000	CSX CORP 4.5 22-52 15/11S	265,874.74	0.02
220,000	CORNING INC 4.3750 17-57 15/11S	181,645.72	0.01	150,000	CSX CORP 4.65 18-68 01/03S	130,421.67	0.01
200,000	CORNING INC 4.7 12-37 15/03S	185,613.93	0.01	150,000	CSX CORP 4.75 11-42 30/05S	139,615.90	0.01
350,000	CORNING INC 5.4500 19-79 15/11S	332,302.17	0.02	247,000	CSX CORP 4.75 18-48 15/11S	227,287.07	0.02
200,000	CORNING INC 5.85 18-68 15/11S	199,036.88	0.01	200,000	CSX CORP 5.5000 10-41 15/04S	202,820.67	0.01
150,000	CORPORATE OFFICE CV 2.9000 21-33 01/12S	117,790.41	0.01	250,000	CSX CORP 6.22 10-40 30/04S	273,071.57	0.02
120,000	CORPORATE OFFICE PROP 2.0 21-29 15/01S	100,557.96	0.01	84,000	CSX CORPORATION 4.4 12-43 01/03S	75,445.78	0.01
350,000	COSTCO WHOLESAL 1.3750 20-27 20/06S	316,771.31	0.02	150,000	CSX CORPORATION 5.20 23-33 15/11S	152,677.88	0.01
321,000	COSTCO WHOLESALE C 3.00 17-27 18/05S	307,169.13	0.02	100,000	CSX CORPORATION 6 06-36 01/10S	107,312.02	0.01
450,000	COSTCO WHOLESALE COR 1.6 20-30 20/04S	379,115.16	0.03	200,000	CUBESMART LP 2.25 21-28 15/12S	175,683.45	0.01
300,000	COSTCO WHOLESALE COR 1.75 20-32 20/04S	243,289.36	0.02	150,000	CUBESMART LP 2.5 21-32 15/02S	122,696.66	0.01
500,000	CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	455,927.42	0.03	45,000	CUMMINS 4.875 13-43 01/10S	43,235.00	0.00
300,000	CREDIT SUISSE NEW YORK 5 22-27 09/07S07S	297,376.90	0.02	150,000	CUMMINS 5.15 24-34 20/02S	151,239.66	0.01
350,000	CREDIT SUISSE NY 2.95 20-25 09/04S	340,679.70	0.02	300,000	CUMMINS 5.45 24-54 20/02S	306,789.53	0.02
867,000	CREDIT SUISSE NY 7.5000 23-28 15/02S	935,711.39	0.06	250,000	CUMMINS INC (EX. CUM 1.5 20-30 24/08S	204,521.17	0.01
300,000	CROW CA 2.5 21-31 15/07S	248,396.96	0.02	600,000	CUMMINS INC 0.75 20-25 01/09S	565,204.70	0.04
400,000	CROWN CASTLE INC 2.9000 22-27 15/03S	374,416.38	0.03	300,000	CVS CAREMARK 5.30 13-43 05/12S	284,515.84	0.02
300,000	CROWN CASTLE INC 3.3000 20-30 01/07S	266,861.03	0.02	700,000	CVS HEALTH CORP 1.3 20-27 21/08S	620,458.46	0.04
300,000	CROWN CASTLE INC 3.8 18-28 15/02S	284,249.02	0.02	350,000	CVS HEALTH CORP 1.75 20-30 21/08S	287,399.14	0.02
300,000	CROWN CASTLE INC 5.0000 23-28 11/01S	297,043.01	0.02	550,000	CVS HEALTH CORP 1.875 20-31 16/12S	448,503.44	0.03
50,000	CROWN CASTLE INC 5.2000 19-49 15/02S	46,297.00	0.00	275,000	CVS HEALTH CORP 2.125 21-31 18/08S	224,796.35	0.02
500,000	CROWN CASTLE INTL 1.05 21-26 16/02S	454,871.33	0.03	220,000	CVS HEALTH CORP 2.7 20-40 21/08S	152,931.36	0.01
250,000	CROWN CASTLE INTL 1.35 20-25 15/06S	237,432.01	0.02	600,000	CVS HEALTH CORP 2.875 16-26 01/06S	572,009.70	0.04
249,000	CROWN CASTLE INTL 2.25 20-31 15/01S	205,057.93	0.01	50,000	CVS HEALTH CORP 3.00 19-26 15/08S	47,690.53	0.00
400,000	CROWN CASTLE INTL 2.9 21-41 16/02S	282,787.04	0.02	580,000	CVS HEALTH CORP 3.25 19-29 15/08S	532,378.61	0.04
200,000	CROWN CASTLE INTL 3.1 19-29 15/11S	178,742.98	0.01	370,000	CVS HEALTH CORP 3.625 20-27 31/03S	356,077.86	0.02
300,000	CROWN CASTLE INTL 3.25 17-27 01/03A	290,300.49	0.02	450,000	CVS HEALTH CORP 3.75 20-30 31/03S	419,562.88	0.03
300,000	CROWN CASTLE INTL 3.25 20-51 15/06S	205,290.16	0.01	920,000	CVS HEALTH CORP 3.875 15-25 20/07S	903,068.29	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
183,000 CVS HEALTH CORP 4.10 18-25 25/03S	180,713.89	0.01	450,000 DENTSPLY SIRONA INC 3.25 20-30 01/06S06S	399,168.38	0.03
200,000 CVS HEALTH CORP 4.125 20-40 01/04S	168,651.64	0.01	500,000 DEUTSCHE BANK 7.0790 23-34 10/02S	513,953.66	0.04
90,000 CVS HEALTH CORP 4.25 20-50 31/03S	73,121.68	0.01	300,000 DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	280,758.62	0.02
1,607,000 CVS HEALTH CORP 4.30 18-28 25/03S	1,568,940.81	0.11	150,000 DEUTSCHE BANK AG NY 4.162 22-25 13/05SS	147,823.65	0.01
1,483,000 CVS HEALTH CORP 4.78 18-38 25/03S	1,371,383.50	0.10	200,000 DICK'S SPORTING 4.1000 22-52 15/01S	145,152.62	0.01
150,000 CVS HEALTH CORP 4.875 15-35 20/07S	144,853.11	0.01	250,000 DIGITAL REALTY 3.6000 19-29 01/07S	230,485.86	0.02
500,000 CVS HEALTH CORP 5.0000 23-26 20/02S	498,320.27	0.03	200,000 DIGITAL REALTY 4.45 18-28 15/07S	193,738.98	0.01
350,000 CVS HEALTH CORP 5.0000 23-29 30/01S	351,170.64	0.02	660,000 DIGITAL REALTY 5.5500 22-28 15/01S	665,119.28	0.05
2,900,000 CVS HEALTH CORP 5.05 18-48 25/03S	2,631,652.47	0.18	300,000 DIGITAL REALTY TRU 3.70 17-27 15/08S	286,745.25	0.02
1,043,000 CVS HEALTH CORP 5.125 15-45 20/07S	962,418.86	0.07	500,000 DISCOVER BANK 3.45 16-26 27/07S	475,621.28	0.03
650,000 CVS HEALTH CORP 5.125 23-30 21/02S	652,168.10	0.05	500,000 DISCOVER BANK 4.6500 18-28 13/09S	484,257.71	0.03
400,000 CVS HEALTH CORP 5.2500 23-31 30/01S	403,026.20	0.03	150,000 DISCOVER FINANCIAL 3.75 15-25 04/03S	147,270.15	0.01
550,000 CVS HEALTH CORP 5.2500 23-33 21/02S	550,230.05	0.04	150,000 DISCOVER FINANCIAL 4.1 17-27 09/02S	144,728.81	0.01
495,000 CVS HEALTH CORP 5.3000 23-33 01/06S	495,846.61	0.03	50,000 DISCOVER FINANCIAL 4.5000 19-26 30/01S	49,114.58	0.00
150,000 CVS HEALTH CORP 5.625 23-53 21/02S	147,543.29	0.01	280,000 DISCOVER FINANCIAL S 6.7 22-32 29/11S	296,571.97	0.02
405,000 CVS HEALTH CORP 5.8750 23-53 01/06S	412,044.72	0.03	190,000 DISCOVERY COMM. 4.875 13-43 01/04S	156,295.46	0.01
200,000 CVS HEALTH CORP 6.0 23-63 01/06S	206,389.06	0.01	225,000 DISCOVERY COMM 4.125 19-29 15/05S	211,115.96	0.01
100,000 CWT EDISON 6.45 08-38 15/01M	109,872.46	0.01	185,000 DISCOVERY COMM 5.00 17-37 20/09S	162,067.15	0.01
200,000 D.R. HORTON INC 1.3000 21-26 15/10S	181,825.23	0.01	60,000 DISCOVERY COMM 5.30 19-49 15/05S	50,492.28	0.00
200,000 D.R. HORTON INC 2.6 20-25 05/05S	191,830.38	0.01	25,000 DISCOVERY COMM 6.35 10-40 01/06S	24,576.96	0.00
340,000 DANAHER CORP 2.6000 20-50 01/10S	216,112.80	0.01	100,000 DISCOVERY COMMU 3.4500 15-25 15/03S	97,889.13	0.01
300,000 DANAHER CORP 2.8000 21-51 10/12S	196,936.53	0.01	383,000 DISCOVERY COMMUNIC 3.95 17-28 20/03S	362,593.37	0.03
50,000 DANAHER CORP 3.3500 15-25 15/09S	48,901.32	0.00	300,000 DISCOVERY COMMUNIC 3.95 19-25 15/06S	294,823.65	0.02
100,000 DANAHER CORP 4.375 15-45 15/09S	89,454.86	0.01	400,000 DISCOVERY COMMUNIC 4.90 16-26 11/03M	396,188.59	0.03
150,000 DARDEN RESTAURANTS 3.85 17-27 01/05S	144,360.16	0.01	260,000 DISCOVERY COMMUNICA 5.20 17-47 20/09S	218,519.87	0.02
150,000 DARDEN RESTAURANTS 6.30 23-33 10/10U	156,626.77	0.01	200,000 DISCOVERY COMMUNICAT 3.625 20-30 18/05S	178,969.63	0.01
50,000 DARDEN RESTAURANTS INC 4.55 18-48 15/02S	41,232.32	0.00	310,000 DISCOVERY COMMUNICAT 4.65 20-50 15/05S	241,731.47	0.02
200,000 DCP MIDSTREAM 5.125 19-29 15/05S	199,266.68	0.01	490,000 DISCOVERY COMMUNICATIONS 4 21-55 15/09S	335,018.81	0.02
80,000 DCP MIDSTREAM 5.6000 14-44 01/04S	78,125.53	0.01	150,000 DOLLAR GENERAL 4.15 15-25 01/11S	147,140.04	0.01
200,000 DCP MIDSTREAM 5.6250 20-27 15/07S	201,498.16	0.01	100,000 DOLLAR GENERAL 4.625 22-27 01/11S	98,445.61	0.01
75,000 DCP MIDSTREAM LLC 8.125 00-30 16/08S	86,200.12	0.01	400,000 DOLLAR GENERAL 5.0 22-32 01/11S	395,174.61	0.03
100,000 DCP MIDSTREAM OPE 3.25 21-32 15/02S5/02S	86,137.91	0.01	300,000 DOLLAR GENERAL 5.45 23-33 05/07S	301,238.73	0.02
150,000 DCP MIDSTREAM OPE 5.375 18-25 15/07SS	149,582.64	0.01	60,000 DOLLAR GENERAL 5.5 22-52 01/11S	57,287.33	0.00
395,000 DEERE AND CO 3.90 12-42 09/06S	340,998.24	0.02	200,000 DOLLAR GENERAL COR 3.875 17-27 15/201	193,328.22	0.01
200,000 DEERE AND CO 5.375 09-29 16/10S	208,382.63	0.01	150,000 DOLLAR GENERAL CORP 5.2 23-28 05/07S	150,957.60	0.01
225,000 DEERE CO 2.75 20-25 30/03S	219,444.96	0.02	300,000 DOLLAR GENERAL CORPO 3.5 20-30 03/04S	274,379.19	0.02
250,000 DEERE CO 3.1 20-30 30/03S	228,619.77	0.02	250,000 DOLLAR TREE INC 2.6500 21-31 01/12S	209,053.40	0.01
250,000 DEERE CO 3.75 20-50 30/03S	206,906.46	0.01	250,000 DOLLAR TREE INC 4.0000 18-25 15/05S	245,890.15	0.02
450,000 DELL INC LLC 6.50 08-38 15/04S	483,388.59	0.03	370,000 DOLLAR TREE INC 4.2000 18-28 15/05S	357,895.85	0.02
350,000 DELL INTERNATIONAL 3.45 23-51 15/12S	245,481.27	0.02	50,000 DOVER CORP 2.9500 19-29 04/11S	45,163.23	0.00
500,000 DELL INTERNATIONAL 5.3 21-29 01/10S	506,279.96	0.04	80,000 DOVER CORP 3.15 15-25 15/11S	77,315.59	0.01
300,000 DELL INTERNATIONAL 5.85 21-25 15/07S	301,542.23	0.02	100,000 DOVER CORP 5.3750 11-41 01/03S	99,366.73	0.01
643,000 DELL INTERNATIONAL 6.02 21-26 15/06S	651,526.60	0.05	150,000 DOW CHEMICAL CO/TH 4.25 14-34 01/10S	138,340.30	0.01
300,000 DELL INTERNATIONAL 6.2 21-30 15/07S	316,080.92	0.02	250,000 DOW CHEMICAL CO 2.1 20-30 26/08S	211,149.97	0.01
158,000 DELL INTERNATIONAL 8.1 21-36 15/07S01S	191,434.05	0.01	350,000 DOW CHEMICAL CO 3.6 20-50 26/08S	255,056.87	0.02
700,000 DELL INTERNATIONAL L 4.9 21-26 01/04S	695,459.42	0.05	225,000 DOW CHEMICAL CO 4.375 12-42 15/11S	192,208.83	0.01
285,000 DELL INTERNATIONAL LL 3.375 23-41 15/12S	212,078.15	0.01	100,000 DOW CHEMICAL CO 4.625 14-44 1/10S	88,371.56	0.01
25,000 DELL INTERNATIONAL LLC8.35 21-46 15/07S	32,330.65	0.00	100,000 DOW CHEMICAL CO 4.8000 19-28 30/11S	99,866.13	0.01
200,000 DELL INT LLC / 5.4 24-34 15/04S	200,632.52	0.01	110,000 DOW CHEMICAL CO 4.8 19-48 30/05S	96,514.71	0.01
350,000 DELL INT LLC 5.2500 23-28 01/02S	354,197.22	0.02	200,000 DOW CHEMICAL CO 5.1500 24-34 15/02S	199,063.63	0.01
300,000 DELL INT LLC 5.7500 23-33 01/02S	310,540.38	0.02	225,000 DOW CHEMICAL CO 6.90 22-53 15/05S	260,172.66	0.02
49,815 DELTA AIR LINES INC 2.00 20-28 10/06S	45,024.99	0.00	250,000 DOW CHEMICAL CO 7.375 99-29 01/11S	278,410.54	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
220,000	DOW CHEMICAL CO 9.40 09-39 15/05S	296,851.86	0.02	100,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	76,636.32	0.01
550,000	DOW CHEMICAL COMPANY 5.25 11-41 15/11S	524,698.20	0.04	355,000	ELEVANCE HEALTH 4.101 18-28 01/03S	345,182.76	0.02
299,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	292,242.59	0.02	320,000	ELEVANCE HEALTH 4.375 17-47 01/12S	275,352.80	0.02
200,000	DOW CHEMICAL COMPANY 5.6 24-54 15/02S	199,186.74	0.01	100,000	ELEVANCE HEALTH 4.550 18-48 01/03S	87,844.66	0.01
200,000	DOW CHEMICAL COMPANY 6.3 22-33 15/03S	215,596.76	0.01	250,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	227,983.59	0.02
45,000	D R HORTON INC 1.4 20-27 15/10S	39,926.57	0.00	350,000	ELEVANCE HEALTH 4.65 12-43 15/01S	318,918.88	0.02
550,000	DUKE REALTY LP 4.0 18-28 15/09S	531,753.91	0.04	350,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	341,511.60	0.02
680,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	671,239.91	0.05	150,000	ELEVANCE HEALTH 4.9 23-26 08/02S	149,178.16	0.01
850,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	849,116.22	0.06	150,000	ELEVANCE HEALTH 5.1 13-44 15/01S	143,018.72	0.01
500,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	498,734.82	0.03	300,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	287,694.66	0.02
537,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	536,566.06	0.04	100,000	ELEVANCE HEALTH 5.35 22-25 15/10S	100,136.04	0.01
100,000	DXC TECHNOLOGY 1.8000 21-26 15/09S	91,108.47	0.01	400,000	ELEVANCE HEALTH 5.5000 22-32 15/10S	410,334.36	0.03
100,000	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	86,907.19	0.01	300,000	ELEVANCE HEALTH 6.1000 22-52 15/10S	325,379.15	0.02
100,000	E.I. DU PONT DE NEMO 2.3 20-30 15/05S	86,124.27	0.01	300,000	ELEVANCE HEALTH 6.375 07-37 15/06S	327,620.97	0.02
220,000	EATON CORP 3.103 17-27 15/09S	208,662.35	0.01	400,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	350,557.66	0.02
85,000	EATON CORP 3.9150 17-47 15/09S	69,906.28	0.00	400,000	ELI LILLY & CO 2.25 20-50 05/05S	244,770.88	0.02
200,000	EATON CORP 4.00 13-32 02/11S	189,086.51	0.01	250,000	ELI LILLY & CO 2.5 20-60 25/08S	147,581.37	0.01
399,000	EATON CORP 4.15 13-42 02/11S	350,700.95	0.02	200,000	ELI LILLY & CO 2.75 15-25 01/06Q	194,857.35	0.01
400,000	EATON CORP 4.15 22-33 15/03S	379,519.35	0.03	105,000	ELI LILLY & CO 3.10 17-27 15/05S	100,051.26	0.01
215,000	EATON CORP 4.35 23-28 18/05S	212,089.81	0.01	300,000	ELI LILLY & CO 3.3750 19-29 15/03S	284,517.93	0.02
300,000	EATON CORP 4.7 22-52 23/08S	279,566.78	0.02	800,000	ELI LILLY & CO 3.9500 19-49 15/03S	676,031.22	0.05
50,000	EATON VANCE CORP 3.50 17-27 06/04S	47,839.56	0.00	240,000	ELI LILLY & CO 4.7000 23-33 27/02S	239,227.09	0.02
88,000	EBAY INC 1.4 21-26 10/05S	81,579.42	0.01	340,000	ELI LILLY & CO 4.9500 23-63 27/02S	330,207.17	0.02
250,000	EBAY INC 1.9 20-25 11/03S	241,790.72	0.02	250,000	ELI LILLY & CO 5.0 23-26 27/02S	250,001.06	0.02
250,000	EBAY INC 2.6000 21-31 10/05S	214,993.35	0.01	85,000	ELI LILLY & CO 5.50 07-27 15/03S	87,593.19	0.01
300,000	EBAY INC 2.7 20-30 11/03S	265,910.92	0.02	100,000	ELI LILLY AND CO 3.95 17-47 15/05S	87,076.35	0.01
300,000	EBAY INC 3.6 17-27 05/06S	288,301.02	0.02	150,000	ELI LILLY AND CO 4.1500 19-59 15/03S	127,222.77	0.01
300,000	EBAY INC 3.65 21-51 10/05S	222,886.62	0.02	400,000	ELI LILLY AND CO 4.7000 24-34 09/02S	397,973.69	0.03
300,000	EBAY INC 4.00 12-42 15/07S	245,017.63	0.02	370,000	ELI LILLY AND CO 4.8750 23-53 27/02S	361,561.30	0.03
87,000	EBAY INC 5.95 22-27 22/11S	89,843.47	0.01	450,000	ELI LILLY AND CO 5.0000 24-54 09/02S	447,894.21	0.03
250,000	EBAY INC 6.3 22-32 22/11S	268,335.11	0.02	150,000	ELI LILLY CO 3.70 15-45 01/03S	123,923.78	0.01
200,000	ECOLAB INC 1.3000 20-31 30/01S	160,136.28	0.01	250,000	ELI LILLY AND CO 4.5 24-29 09/02S	249,237.68	0.02
200,000	ECOLAB INC 1.65 21-27 01/02S	183,305.05	0.01	400,000	ELI LILLY AND CO 5.1 24-64 09/02S	398,157.42	0.03
50,000	ECOLAB INC 2.1250 20-50 15/08S	29,322.26	0.00	300,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	272,287.26	0.02
150,000	ECOLAB INC 2.1250 21-32 01/02S	124,672.27	0.01	50,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	45,233.27	0.00
300,000	ECOLAB INC 2.7 16-26 01/11S	285,165.67	0.02	150,000	EMERSON ELECTRIC CO 1.95 20-30 15/10S	127,427.11	0.01
250,000	ECOLAB INC 2.7 21-51 15/12S	161,899.84	0.01	340,000	EMERSON ELECTRIC CO 2.0 21-28 21/12S	302,415.04	0.02
485,000	ECOLAB INC 2.75 21-55 18/08S	309,591.45	0.02	200,000	EMERSON ELECTRIC CO 2.20 21-31 21/12S	167,667.06	0.01
200,000	ECOLAB INC 2.75 21-55 18/08S	127,247.63	0.01	150,000	EMERSON ELECTRIC CO 2.75 20-50 29/04S	97,041.24	0.01
100,000	ECOLAB INC 3.95 17-18 01/12S	84,531.04	0.01	200,000	EMERSON ELECTRIC CO 2.8000 21-51 21/12S	130,587.01	0.01
400,000	ECOLAB INC 4.8 20-30 24/03S	402,059.18	0.03	50,000	EMERSON ELECTRIC CO 3.15 15-25 01/06S	48,875.76	0.00
50,000	EDWARDS LIFESCIENCES 4.3000 18-28 15/06S	48,669.57	0.00	50,000	EMERSON ELECTRIC CO 5.25 09-39 15/11S	50,887.39	0.00
200,000	EIDP 4.8 23-33 15/05S	197,685.57	0.01	236,000	ENBRIDGE ENERGY PA 7.375 15-45 15/10S	276,876.10	0.02
150,000	EIDP INC 1.7 20-25 15/05S	143,216.91	0.01	100,000	ENLINK MIDSTREAM 4.85 16-26 15/07S/07S	97,985.60	0.01
260,000	ELECTRONIC ARTS INC 1.85 21-31 11/02S	213,122.91	0.01	150,000	ENTERGY TEXAS INC 3.55 19-49 30/09S	109,975.85	0.01
200,000	ELECTRONIC ARTS INC 2.95 21-51 15/02S	133,774.69	0.01	250,000	ENTERGY TEXAS INC 5.0000 22-52 15/09S	228,845.97	0.02
250,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	232,917.04	0.02	150,000	ENTERPRISE PRODSUCTS 4.95 14-54 14/10S	140,115.92	0.01
300,000	ELEVANCE HEALTH 2.2500 20-30 15/05S	256,690.45	0.02	200,000	ENTERPRISE PRODSUCTS 5.7 11-42 24/08S	205,047.49	0.01
300,000	ELEVANCE HEALTH 2.55 21-31 15/03S	256,581.43	0.02	430,000	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	385,588.61	0.03
300,000	ELEVANCE HEALTH 3.125 20-50 05/05S	208,555.72	0.01	250,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	230,548.61	0.02
380,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	285,338.44	0.02	400,000	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	279,930.17	0.02
425,000	ELEVANCE HEALTH 3.65 17-27 01/12S	406,796.98	0.03	250,000	ENTERPRISE PRODUCTS 3.3 21-53 15/02S/02S	177,733.07	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
365,000	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	356,832.31	0.02	150,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	103,411.57	0.01
382,000	ENTERPRISE PRODUCTS 3.70 20-51 31/01S	295,536.34	0.02	450,000	ESTEE LAUDER CO 1.9500 21-31 15/03S	373,041.13	0.03
200,000	ENTERPRISE PRODUCTS 3.95 16-27 15/02S	195,369.01	0.01	190,000	ESTEE LAUDER CO 2.3750 19-29 01/12S	167,279.61	0.01
350,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	272,350.78	0.02	150,000	ESTEE LAUDER CO IN 3.15 17-27 15/03S	143,815.91	0.01
350,000	ENTERPRISE PRODUCTS 4.15 18-28 16/10S	340,736.51	0.02	250,000	ESTEE LAUDER CO IN 4.15 17-47 15/03S	210,338.99	0.01
450,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	380,721.84	0.03	95,000	ESTEE LAUDER CO IN 4.375 15-45 15/06S	82,565.89	0.01
330,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	282,756.47	0.02	600,000	ESTEE LAUDER CO INC 2.6000 20-30 15/04S	528,072.63	0.04
500,000	ENTERPRISE PRODUCTS 4.45 12-43 15/02S	445,770.84	0.03	265,000	EVEREST REINSUR 3.1250 21-52 15/10S	171,473.22	0.01
300,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	276,588.77	0.02	455,000	EVEREST REINSURANCE 3.5 20-50 07/10S	318,428.90	0.02
300,000	ENTERPRISE PRODUCTS 4.85 12-42 15/08S	281,391.29	0.02	90,000	EVERSOURCE ENER 1.4000 21-26 15/08S	82,041.76	0.01
475,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	445,360.70	0.03	110,000	EVERSOURCE ENER 4.6000 22-27 01/07S	108,263.64	0.01
350,000	ENTERPRISE PRODUCTS 4.90 15-46 15/05S	326,941.90	0.02	400,000	EVERSOURCE ENER 4.7500 23-26 15/05S	395,726.49	0.03
235,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	234,914.80	0.02	225,000	EVERSOURCE ENER 5.1250 23-33 15/05S	220,476.31	0.02
450,000	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	432,581.54	0.03	200,000	EVERSOURCE ENERGY 1.65 20-30 14/08S	161,173.03	0.01
100,000	ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	102,220.41	0.01	650,000	EVERSOURCE ENERGY 2.55 21-31 11/03S	543,629.14	0.04
400,000	ENTERPRISE PRODUCTS 5.95 11-41 01/02S	424,054.88	0.03	400,000	EVERSOURCE ENERGY 2.922-27 02/03S	376,376.23	0.03
100,000	ENTERPRISE PRODUCTS 6.65 04-34 15/10S	111,485.75	0.01	100,000	EVERSOURCE ENERGY 3.30 18-28 15/01S	93,531.80	0.01
160,000	ENTERPRISE PRODUCTS 7.55 09-38 15/10S	191,780.36	0.01	200,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	139,675.85	0.01
200,000	ENTERPRISE PRODUCTS O 6.45 10-40 01/09S	221,240.89	0.02	100,000	EVERSOURCE ENERGY 4.2500 18-29 01/04S	95,889.96	0.01
50,000	EPR PROPERTIES 3.6000 21-31 15/11S	41,842.42	0.00	310,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	313,932.00	0.02
150,000	EPR PROPERTIES 3.7500 19-29 15/08S	132,616.18	0.01	200,000	EXELON CORP 2.75 23-27 15/03S	187,324.75	0.01
250,000	EPR PROPERTIES 4.50 17-27 01/06S	238,275.14	0.02	50,000	EXELON CORP 3.35 23-32 15/03S	44,167.22	0.00
100,000	EPR PROPERTIES 4.75 16-26 15/12S	96,832.78	0.01	280,000	EXELON CORP 3.40 16-26 15/04S	270,834.99	0.02
300,000	EQUIFAX INC 2.3500 21-31 15/09S	247,965.51	0.02	300,000	EXELON CORP 3.95 15-25 15/06S	294,540.94	0.02
350,000	EQUIFAX INC 2.6 20-25 27/04S	334,223.49	0.02	580,000	EXELON CORP 4.05 20-30 01/04S	548,065.65	0.04
350,000	EQUIFAX INC 5.1000 23-28 01/06S	350,687.36	0.02	170,000	EXELON CORP 4.100 22-52 15/03S	135,314.09	0.01
150,000	EQUINIX 2.95 20-51 15/09S	96,464.19	0.01	200,000	EXELON CORP 4.45 16-46 15/04S	171,375.58	0.01
200,000	EQUINIX INC 1.0 20-25 15/09S	187,043.11	0.01	270,000	EXELON CORP 4.7000 20-50 15/04S	237,604.47	0.02
250,000	EQUINIX INC 1.45 21-26 15/05S	229,998.70	0.02	100,000	EXELON CORP 4.95 15-35 15/06S	94,497.56	0.01
220,000	EQUINIX INC 1.5500 20-28 15/03S	190,879.29	0.01	248,000	EXELON CORP 5.10 15-45 15/06S	229,976.37	0.02
150,000	EQUINIX INC 1.8000 20-27 15/07S	134,361.09	0.01	350,000	EXELON CORP 5.15 23-28 15/03S	350,933.58	0.02
150,000	EQUINIX INC 2.000 21-28 15/05S	131,924.17	0.01	250,000	EXELON CORP 5.30 23-33 15/03S	250,923.60	0.02
150,000	EQUINIX INC 2.1500 20-30 15/07S	124,531.93	0.01	200,000	EXELON CORP 5.600 23-53 15/03S	199,932.94	0.01
300,000	EQUINIX INC 2.5 21-31 17/05S	250,410.94	0.02	141,000	EXELON CORP 5.625 05-35 15/06S	143,588.13	0.01
150,000	EQUINIX INC 2.9000 19-26 18/11S	140,649.08	0.01	50,000	FACTSET RESEARCH 2.9000 22-27 01/03S	47,016.31	0.00
150,000	EQUINIX INC 3.0000 20-50 15/07S	98,392.61	0.01	90,000	FEDERAL REALTY 3.2500 17-27 15/07S	84,551.98	0.01
320,000	EQUINIX INC 3.2000 19-29 18/11S	286,859.67	0.02	150,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	150,416.75	0.01
50,000	EQUINIX INC 3.4000 21-52 15/02S	34,905.51	0.00	100,000	FEDERAL REALTY INVES 3.5 20-30 11/05S	90,255.53	0.01
272,000	EQUINIX INC 3.9 22-32 15/04S	246,119.96	0.02	200,000	FEDERAL REALTY INVES 4.5 14-44 01/12S	164,024.82	0.01
150,000	EQUITABLE HLDG 4.35 18-28 20/04S	145,444.23	0.01	375,000	FEDEX CORP 2.4 21-31 29/04S	318,558.36	0.02
450,000	EQUITABLE HLDG 4.35 18-28 20/04S	436,232.92	0.03	200,000	FEDEX CORP 3.10 19-29 05/08S	183,431.91	0.01
50,000	EQUITABLE HLDG 5.00 18-48 20/04S	45,523.90	0.00	215,000	FEDEX CORP 3.25 16-26 01/04S	208,037.63	0.01
350,000	EQUITABLE HLDG 5.594 23-33 11/01S	354,012.26	0.02	91,000	FEDEX CORP 3.4 18-28 15/02S	86,377.79	0.01
450,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	409,005.20	0.03	200,000	FEDEX CORP 3.875 12-42 01/08S	160,382.05	0.01
50,000	ESSENTIAL UTILITIES 2.4 21-31 01/05S	41,362.97	0.00	200,000	FEDEX CORP 3.90 15-35 01/02S	178,564.69	0.01
200,000	ESSENTIAL UTILITIES 2.7040 20-30 15/04S	172,993.34	0.01	250,000	FEDEX CORP 4.05 18-48 15/02S	199,310.51	0.01
150,000	ESSENTIAL UTILITIES 3.3510 20-50 15/04S	104,551.52	0.01	250,000	FEDEX CORP 4.1000 13-43 15/04S	205,479.65	0.01
150,000	ESSENTIAL UTILITIES 4.276 19-49 01/05S	122,276.42	0.01	75,000	FEDEX CORP 4.10 15-45 01/02S	60,782.46	0.00
150,000	ESSENTIAL UTILITIES 5.3 22-52 01/05S	140,794.19	0.01	100,000	FEDEX CORP 4.2000 18-28 17/10S	97,152.67	0.01
300,000	ESSENTIAL UTILITIES 5.375 24-34 15/01S	298,991.59	0.02	200,000	FEDEX CORP 4.25 20-30 07/04S	193,608.15	0.01
150,000	ESTEE LAUDER 4.375 23-28 15/05S	147,775.19	0.01	360,000	FEDEX CORP 4.4 17-47 15/01S	301,604.75	0.02
250,000	ESTEE LAUDER 5.15 23-53 15/05S	243,421.98	0.02	300,000	FEDEX CORP 4.55 16-46 01/04S	259,030.52	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
383,000 FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	339,927.09	0.02	50,000 GALLAGHER ARTHUR J A 6.5 23-34 15/02S	53,793.19	0.00
150,000 FEDEX CORP 4.90 14-34 15/01S	148,066.54	0.01	450,000 GALLAGHER ARTHUR J A 6.75 23-54 15/02S	510,650.80	0.04
250,000 FEDEX CORP 4.9500 18-48 17/10S	227,510.78	0.02	130,000 GATX CORP 1.9 21-31 03/02S	103,689.09	0.01
275,000 FEDEX CORP 5.10 14-44 15/01S	258,432.52	0.02	150,000 GATX CORP 3.1000 21-51 01/06S	98,004.47	0.01
425,000 FEDEX CORP 5.25 20-50 07/04S	407,755.65	0.03	175,000 GATX CORP 3.5000 22-32 01/06S	153,234.56	0.01
550,000 FFTH THRD BANCORP 8.25 08-38 01/03M	659,813.39	0.05	200,000 GATX CORP 3.85 17-27 30/03S	192,889.49	0.01
250,000 FIDELITY NAT INFO SERV 4.70 22-27 15/07S	247,521.18	0.02	113,000 GATX CORP 4.7000 19-29 01/04S	110,781.57	0.01
50,000 FIDELITY NATIONAL 4.5 16-46 15/08S	41,673.74	0.00	150,000 GATX CORP 4.9 22-33 15/03S	144,302.42	0.01
350,000 FIDELITY NATIONAL INFO 1.15 21-26 01/03S	324,036.65	0.02	150,000 GATX CORP 4 20-30 12/05S	139,514.49	0.01
350,000 FIDELITY NATIONAL INFO 4.5 22-25 15/07S	345,532.33	0.02	80,000 GATX CORP 5.2000 14-44 15/03S	74,326.92	0.01
250,000 FIDELITY NATIONAL INFO 5.10 22-32 15/07S	250,423.38	0.02	150,000 GATX CORP 5.45 23-33 15/09S	149,394.68	0.01
250,000 FIDELITY NATL INF SER 3.10 21/41 01/03S	182,225.26	0.01	50,000 GATX CORP 6.05 23-34 15/03S	51,472.51	0.00
160,000 FIDE NATL INFO SERV 1.65 21-28 01/03S	141,129.94	0.01	200,000 GE CAPITAL FUNDING 4.55 21-32 15/05S	194,006.93	0.01
250,000 FIFTH THIRD BANCORP 2.55 20-27 05/05S	230,438.17	0.02	800,000 GE HEALTHCARE TECH 5.857 23-30 15/03S	832,593.96	0.06
200,000 FIFTH THIRD BANCORP 3.95 18-25 28/07S	195,976.78	0.01	300,000 GE HEALTHCARE TECHNO 5.905 22-32 22/11S	315,271.73	0.02
200,000 FIFTH THIRD BANCORP 3.95 18-28 14/03S	191,111.12	0.01	830,000 GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	832,947.97	0.06
250,000 FIFTH THIRD BANK 2.25 20-27 01/02S	231,182.88	0.02	300,000 GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	339,126.14	0.02
300,000 FIFTH THIRD BANK 6.3390 23-29 27/07S	309,235.31	0.02	567,000 GE HLTC TECH 6.56 23-27 15/11S	577,471.86	0.04
50,000 FIRST AMERICAN FIN 4.0 20-30 15/05S	45,458.61	0.00	200,000 GENERAL ELECTRIC 4.50 14-44 11/03S	181,931.74	0.01
180,000 FISERV 5.45 23-28 02/03S	182,358.83	0.01	100,000 GENERAL ELECTRIC CAP 6.875 09-39 10/01S	118,799.18	0.01
300,000 FISERV INC 2.25 20-27 01/06S	275,718.65	0.02	250,000 GENERAL ELECTRIC CO 5.875 08-38 14/01S	266,035.67	0.02
800,000 FISERV INC 2.65 20-30 13/05S	696,596.77	0.05	350,000 GENERAL ELECTRIC CO 6.75 02-32 15/03S	390,175.53	0.03
650,000 FISERV INC 3.20 19-26 01/07S	623,229.74	0.04	450,000 GENERAL MILLS 4.95 23-33 29/03S	445,627.60	0.03
780,000 FISERV INC 3.50 19-29 01/07S	726,304.34	0.05	150,000 GENERAL MILLS INC 2.25 21-31 14/10S	124,107.63	0.01
450,000 FISERV INC 3.8500 15-25 01/06S	441,526.50	0.03	200,000 GENERAL MILLS INC 2.875 20-30 03/04S	178,283.97	0.01
450,000 FISERV INC 4.20 18-28 01/10S	434,722.67	0.03	1,087,000 GENERAL MILLS INC 3.0 21-51 01/02S	715,831.06	0.05
500,000 FISERV INC 4.4000 19-49 01/07S	424,498.71	0.03	200,000 GENERAL MILLS INC 3.20 17-27 10/02S	190,709.79	0.01
200,000 FISERV INC 5.375 23-28 21/08S	202,082.71	0.01	100,000 GENERAL MILLS INC 4.00 18-25 17/04S	98,532.62	0.01
450,000 FISERV INC 5.625 23-33 21/08S	459,888.33	0.03	50,000 GENERAL MILLS INC 4.15 13-43 15/02S	42,502.73	0.00
50,000 FLOWERS FOODS INC 2.4 21-31 15/03S	41,901.24	0.00	409,000 GENERAL MILLS INC 4.20 18-28 17/04S	398,804.98	0.03
100,000 FLOWSERVE 2.8 21-32 15/01S	82,914.12	0.01	21,000 GENERAL MILLS INC 4.70 18-48 17/04S	19,024.99	0.00
275,000 FMC CORP 3.4500 19-29 01/10S	247,657.24	0.02	150,000 GENERAL MILLS INC 5.2410 22-25 18/11S	149,612.63	0.01
250,000 FMC CORP 4.5000 19-49 01/10S	192,486.30	0.01	250,000 GENERAL MOTORS 2.3500 21-31 08/01S	206,697.46	0.01
625,000 FORTIVE 3.15 17-26 15/06S	597,881.14	0.04	300,000 GENERAL MOTORS 2.7000 21-31 10/06S	250,275.68	0.02
180,000 FORTIVE 4.30 17-46 15/06S	150,469.49	0.01	120,000 GENERAL MOTORS 3.85 18-28 05/01S	114,364.42	0.01
400,000 FORTUNE BRANDS 5.875 23-33 01/06S	408,716.55	0.03	400,000 GENERAL MOTORS 5.8000 23-28 23/06S	407,798.26	0.03
260,000 FORTUNE BRANDS INNOV 3.2500 19-29 15/09S	236,990.65	0.02	400,000 GENERAL MOTORS 6.0000 23-28 09/01S	410,338.26	0.03
125,000 FORTUNE BRANDS INNOV 4.5 22-52 25/03S	102,777.36	0.01	430,000 GENERAL MOTORS 6.0500 22-25 10/10S	433,236.55	0.03
200,000 FORTUNE BRANDS INNOVA 4.00 15-25 15/06S	196,216.16	0.01	380,000 GENERAL MOTORS 6.4000 23-33 09/01S	398,924.09	0.03
200,000 FOX CORP 3.05 20-25 07/04S	195,022.54	0.01	410,000 GENERAL MOTORS 6.75 16-46 01/04S	441,941.00	0.03
436,000 FOX CORP 3.5000 20-30 08/04S	399,430.51	0.03	80,000 GENERAL MOTORS CO 4.00 14-25 01/04S	78,730.32	0.01
650,000 FOX CORP 4.709 20-29 25/01S	641,552.61	0.04	170,000 GENERAL MOTORS CO 4.2 17-27 01/10S	164,753.16	0.01
500,000 FOX CORP 5.476 20-39 25/01S	476,118.52	0.03	270,000 GENERAL MOTORS CO 5.00 14-35 01/04S	256,321.77	0.02
600,000 FOX CORP 5.576 20-49 25/01S	559,831.73	0.04	300,000 GENERAL MOTORS CO 5.00 18-28 01/10S	298,943.02	0.02
250,000 FRANKLIN RESOUR 1.6000 20-30 30/10S	204,429.80	0.01	300,000 GENERAL MOTORS CO 5.15 17-38 01/04S	282,061.84	0.02
90,000 FRANKLIN RESOURCES 2.95 21-51 12/08S	56,328.82	0.00	245,000 GENERAL MOTORS CO 5.40 17-48 01/04S	224,754.32	0.02
30,000 GALLAGHER ARTHUR J 2.4 21-31 09/11	24,641.83	0.00	299,000 GENERAL MOTORS CO 5.95 18-49 01/04S	294,520.66	0.02
95,000 GALLAGHER ARTHUR J 3.05 21-52 09/03S	60,687.08	0.00	370,000 GENERAL MOTORS CO 6.60 16-36 01/04S	392,832.58	0.03
50,000 GALLAGHER ARTHUR J A 5.45 24-34 15/07S	50,369.18	0.00	200,000 GENERAL MOTORS CO 6.8 20-27 01/10S	209,534.74	0.01
450,000 GALLAGHER ARTHUR J A 5.5 23-33 02/03S	453,626.80	0.03	370,000 GENERAL MOTORS FIN 1.5 21-26 10/06S	340,542.64	0.02
50,000 GALLAGHER ARTHUR J A 5.75 23-53 02/03S	50,188.98	0.00	270,000 GENERAL MOTORS FIN 2.7 20-27 20/08S	248,908.39	0.02
150,000 GALLAGHER ARTHUR J A 5.75 24-54 15/07S	150,637.65	0.01	320,000 GENERAL MOTORS FIN 3.1 22-32 12/01S	271,032.96	0.02

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
230,000	GENERAL MOTORS FIN 3.6 20-30 21/06S	207,704.40	0.01	250,000	GLOBAL PAYMENTS 5.95 22-52 15/08S	249,629.00	0.02
270,000	GENERAL MOTORS FIN 4.00 16-26 06/10S	261,673.53	0.02	400,000	GLOBAL PAYMENTS INC 1.2 21-26 26/02S	370,167.58	0.03
300,000	GENERAL MOTORS FIN 4.30 15-25 13/07S	295,344.40	0.02	250,000	GLOBAL PAYMENTS INC 2.9 20-30 15/05S	217,269.46	0.02
420,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	410,272.50	0.03	423,000	GLOBAL PAYMENTS INC 3.2 19-29 15/08S	379,837.56	0.03
300,000	GENERAL MOTORS FIN 4.35 18-25 09/04S	296,285.27	0.02	150,000	GMAC 8.00 01-31 02/11S	166,431.05	0.01
420,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	377,711.13	0.03	260,000	GOLDMAN SACHS 6.345 04-34 15/02S	269,844.98	0.02
460,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	458,843.20	0.03	737,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	596,448.36	0.04
500,000	GENERAL MOTORS FIN 5.40 23-26 06/04S	500,452.47	0.03	1,180,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	967,313.04	0.07
300,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	301,066.40	0.02	1,100,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	922,669.83	0.06
370,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	374,619.35	0.03	700,000	GOLDMAN SACHS GROUP 2.6 20-30 07/02S	613,369.64	0.04
204,000	GENERAL MOTORS FIN 5.65 19-29 17/01S	206,550.25	0.01	360,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	270,499.52	0.02
300,000	GENERAL MOTORS FIN 5.85 23-30 06/04S	305,578.72	0.02	900,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	862,072.52	0.06
790,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	796,787.15	0.06	1,025,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	1,005,790.11	0.07
390,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	398,901.63	0.03	990,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	947,374.48	0.07
540,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	502,767.74	0.03	700,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	686,987.31	0.05
350,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	323,037.60	0.02	500,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	488,075.30	0.03
300,000	GENERAL MOTORS FINAN 2.4 21-28 09/04S	269,633.56	0.02	676,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	633,185.63	0.04
300,000	GENERAL MOTORS FINAN 2.4 21-28 15/10S	265,773.55	0.02	900,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	872,724.88	0.06
403,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	389,593.63	0.03	140,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	137,536.10	0.01
380,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	377,367.06	0.03	597,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	551,013.02	0.04
450,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	458,196.62	0.03	530,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	488,623.17	0.03
450,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	462,568.52	0.03	600,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	580,321.73	0.04
321,000	GENERAL MOTORS FINANC 3.8 22-25 07/04S	315,127.65	0.02	700,000	GOLDMAN SACHS GROUP 5.798 23-26 10/08S	702,510.93	0.05
430,000	GENERAL MOTORS FINANC 4.3 22-29 06/04S	410,970.08	0.03	230,000	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	234,805.61	0.02
400,000	GENUINE PARTS 2.75 22-32 01/02S	332,718.45	0.02	920,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	1,001,526.26	0.07
50,000	GENUINE PARTS CO 1.875 20-30 01/11S	40,620.81	0.00	300,000	GOLDMAN SACHS GROUP 6.45 06-36 01/05S	320,183.63	0.02
100,000	GENUINE PARTS CO 6.8750 23-33 01/11S	110,592.31	0.01	1,670,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	1,824,538.39	0.13
250,000	GILEAD SCIENCES 1.2000 20-27 01/10S	221,500.33	0.02	300,000	GOLDMAN SACHS GRP INC 6.125 03-33 15/02A	323,699.12	0.02
450,000	GILEAD SCIENCES 2.95 16-27 01/03S	427,522.90	0.03	250,000	GSK CONSUMER HEALT CAP 4.00 22-52 24/03S	200,909.58	0.01
295,000	GILEAD SCIENCES INC 1.65 20-30 30/09S	242,990.93	0.02	300,000	GXO LOGISTICS INC 1.65 22-26 15/07S	275,185.05	0.02
200,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	141,561.84	0.01	500,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	450,818.53	0.03
450,000	GILEAD SCIENCES INC 2.8 20-50 30/09S	294,716.85	0.02	500,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	465,017.67	0.03
805,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	784,202.51	0.05	500,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	478,390.97	0.03
575,000	GILEAD SCIENCES INC 4.15 16-47 01/03S	483,904.47	0.03	300,000	HALLIBURTON CO 2.9200 20-30 01/03S	269,272.93	0.02
547,000	GILEAD SCIENCES INC 4.50 14-45 01/02S	486,918.32	0.03	75,000	HALLIBURTON CO 4.50 11-41 15/11S	66,884.58	0.00
300,000	GILEAD SCIENCES INC 4.60 15-35 01/09S	287,602.50	0.02	500,000	HALLIBURTON CO 4.75 13-43 01/08S	459,253.87	0.03
900,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	827,290.11	0.06	300,000	HALLIBURTON CO 4.8515-35 15/11S	292,249.37	0.02
600,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	557,478.22	0.04	550,000	HALLIBURTON CO 5.00 15-45 15/11S	517,312.90	0.04
150,000	GILEAD SCIENCES INC 4 16-36 01/09S01/09S	134,644.68	0.01	250,000	HALLIBURTON CO 6.7 08-38 15/09S38 15/09S	281,962.86	0.02
300,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	306,384.55	0.02	400,000	HALLIBURTON COMPANY 7.45 09-39 15/09S	485,327.99	0.03
300,000	GILEAD SCIENCES INC 5.5500 23-53 15/10S	310,678.49	0.02	200,000	HANOVER INSURANCE 4.5000 16-26 15/04S	196,410.46	0.01
200,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	206,101.23	0.01	200,000	HARLEY-DAVIDSON 3.5000 15-25 28/07S	194,942.36	0.01
600,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	583,095.66	0.04	140,000	HARLEY-DAVIDSON 4.6250 15-45 28/07S	116,649.48	0.01
150,000	GLAXOSMITHKLINE 4.2000 13-43 18/03S	134,332.72	0.01	150,000	HARMAN INTERNATIONAL 4.15 15-25 15/05S	147,860.13	0.01
835,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	942,881.19	0.07	50,000	HARTFORD FIN GRP 4.30 13-43 15/04S	43,000.83	0.00
30,000	GLAXOSMITHKLINE CAP I 5.375 04-34 15/04	32,091.19	0.00	135,000	HARTFORD FIN SERV GRP 4.40 18-48 15/03S	117,239.52	0.01
210,000	GLOBAL PAYMENTS 2.1500 21-27 15/01S	193,852.42	0.01	200,000	HASBRO INC 3.50 17-27 15/09S	188,160.79	0.01
250,000	GLOBAL PAYMENTS 2.9000 21-31 15/11S	209,957.45	0.01	130,000	HASBRO INC 3.55 19-26 19/11S	123,974.60	0.01
50,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	38,857.97	0.00	300,000	HASBRO INC 3.9 19-29 19/11S	278,406.02	0.02
150,000	GLOBAL PAYMENTS 4.95 22-27 15/08S	148,959.34	0.01	50,000	HASBRO INC 5.10 14-44 15/05S	43,075.32	0.00
440,000	GLOBAL PAYMENTS 5.3 22-29 15/08S	438,365.43	0.03	150,000	HCA 3.375 23-29 15/03S	137,562.99	0.01
450,000	GLOBAL PAYMENTS 5.4 22-32 15/08S	446,348.13	0.03	285,000	HCA INC 2.375 21-31 15/07S	234,674.47	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
350,000 HCA INC 3.125 23-27 15/03S	331,144.38	0.02	300,000 HOME DEPOT INC 2.7500 21-51 15/09S	193,508.91	0.01
900,000 HCA INC 3.5 20-30 01/09S	813,893.56	0.06	270,000 HOME DEPOT INC 2.8 17-27 14/09S	254,467.60	0.02
274,000 HCA INC 3.5 21-51 30/06S	189,052.33	0.01	250,000 HOME DEPOT INC 2.8750 22-27 15/04S	237,273.03	0.02
700,000 HCA INC 3.625 23-32 15/03S	620,184.47	0.04	950,000 HOME DEPOT INC 2.9500 19-29 15/06S	873,835.39	0.06
610,000 HCA INC 4.125 19-29 15/06S	577,560.88	0.04	450,000 HOME DEPOT INC 3.00 16-26 01/04S	434,280.58	0.03
150,000 HCA INC 4.375 16-42 15/03S	125,976.82	0.01	850,000 HOME DEPOT INC 3.2500 22-32 15/04S	759,789.79	0.05
150,000 HCA INC 4.50 16-27 15/02S	147,105.76	0.01	200,000 HOME DEPOT INC 3.3 20-40 15/04S	159,687.86	0.01
685,000 HCA INC 4.625 23-52 15/03S	573,530.01	0.04	293,000 HOME DEPOT INC 3.35 15-25 15/09S	286,562.73	0.02
310,000 HCA INC 5.1250 19-39 15/06S	293,243.12	0.02	480,000 HOME DEPOT INC 3.35 20-50 15/04S	351,813.78	0.02
50,000 HCA INC 5.2000 23-28 01/06S	50,170.14	0.00	225,000 HOME DEPOT INC 3.5 16-56 15/09S	167,573.21	0.01
675,000 HCA INC 5.2500 19-49 15/06S	617,572.45	0.04	450,000 HOME DEPOT INC 3.625 22-52 15/04S	344,059.89	0.02
390,000 HCA INC 5.25 14-25 15/04S	388,588.73	0.03	300,000 HOME DEPOT INC 3.9000 18-28 06/12S	291,467.72	0.02
400,000 HCA INC 5.25 16-26 15/06S	398,902.22	0.03	500,000 HOME DEPOT INC 3.9 17-47 15/06S	409,285.54	0.03
80,000 HCA INC 5.375 18-26 01/09S	79,989.63	0.01	200,000 HOME DEPOT INC 4.0000 22-25 15/09S	197,179.21	0.01
785,000 HCA INC 5.5000 23-33 01/06S	787,835.62	0.05	237,000 HOME DEPOT INC 4.20 13-43 01/04S	206,900.57	0.01
440,000 HCA INC 5.50 17-47 15/06S	418,619.89	0.03	500,000 HOME DEPOT INC 4.25 15-46 01/04S	432,701.52	0.03
400,000 HCA INC 5.6000 24-34 01/04S	403,088.73	0.03	300,000 HOME DEPOT INC 4.40 14-45 15/03S	266,868.31	0.02
450,000 HCA INC 5.6250 18-28 01/09S	455,590.99	0.03	500,000 HOME DEPOT INC 4.5000 18-48 06/12S	445,204.27	0.03
330,000 HCA INC 5.875 15-26 15/02S	331,460.50	0.02	400,000 HOME DEPOT INC 4.5 22-32 15/09S	392,630.07	0.03
550,000 HCA INC 5.875 19-29 01/02S	562,402.04	0.04	400,000 HOME DEPOT INC 4.875 13-44 10/09S	380,486.13	0.03
535,000 HCA INC 5.9 23-53 01/06S	538,156.28	0.04	290,000 HOME DEPOT INC 4.9500 22-52 15/09S	276,970.98	0.02
400,000 HCA INC 6.0000 24-54 01/04S	406,558.18	0.03	150,000 HOME DEPOT INC 5.40 10-40 15/09S	153,022.09	0.01
250,000 HEALTHPEAK PROP 3.2500 19-26 15/07S	239,226.73	0.02	980,000 HOME DEPOT INC 5.875 06-36 16/12S	1,052,789.89	0.07
200,000 HEALTHPEAK PROP 6.75 11-41 01/02S	221,931.59	0.02	332,000 HOME DEPOT INC 5.95 11-41 01/04S	357,370.29	0.02
150,000 HEALTHPEAK PROP 1.35 21-27 01/02S	135,397.36	0.01	50,000 HORACE MANN EDUCATOR 7.25 23-28 15/09S	53,478.65	0.00
200,000 HEALTHPEAK PROP 5.25 23-32 15/12S	198,667.34	0.01	300,000 HORMEL FOODS CORP 1.7000 21-28 03/06S	266,015.93	0.02
50,000 HEALTHPEAK PROP 2.125 21-28 01/12S	44,003.80	0.00	187,000 HORMEL FOODS CORP 3.05 21-51 03/06S	128,038.48	0.01
180,000 HEALTHPEAK PROP 2.875 20-31 15/01S	154,723.64	0.01	200,000 HOST HOTELS & RESORTS 3.375 19-29 15/12S	178,308.03	0.01
370,000 HEALTHPEAK PROP 3.00 19-30 15/01S	328,389.67	0.02	250,000 HOST HOTELS & RESORTS 4.00 15-25 15/06S	244,503.30	0.02
200,000 HEALTHPEAK PROP 3.50 19-29 15/07S	185,233.69	0.01	100,000 HOST HOTELS AND RESORTS 4.5 15-26 01/02S	97,931.47	0.01
100,000 HEALTHPEAK PROP 4.00 15-25 01/06S	98,133.57	0.01	200,000 HOST HOTELS RESORTS 20-30 20/08S	177,981.16	0.01
100,000 HEICO CORP 5.2500 23-28 01/08S	100,536.00	0.01	400,000 HOWMET AEROSPACE INC 3.21-29 15/01S5/01S	361,690.06	0.03
350,000 HEICO CORP 5.3500 23-33 01/08S	351,414.11	0.02	200,000 HOWMET AEROSPACE INC 5.95 07-37 01/02S	207,164.55	0.01
50,000 HERSHEY COMPANY 2.4500 19-29 15/11S	44,699.08	0.00	300,000 HP 4.0 22-29 15/04S	286,881.29	0.02
50,000 HERSHEY COMPANY 4.5000 23-33 04/05S	49,341.75	0.00	27,000 HP 4.2000 22-32 15/04S	25,272.96	0.00
110,000 HERSHEY FOODS CORP 3.125 19-49 15/11S	79,843.48	0.01	250,000 HP 4.75 22-28 15/01S	248,533.33	0.02
150,000 HERSHEY FOODS CORP 3.375 16-46 15/08S	114,619.76	0.01	250,000 HP ENTERPRISE CO 1.75 20-26 01/04S	233,516.09	0.02
472,000 HEWLETT PACKARD 6.00 11-41 15/09S	490,641.45	0.03	350,000 HP ENTERPRISE CO 4.90 16-25 15/10S	347,707.70	0.02
280,000 HEXCEL CORPORATION 3.95 17-27 15/02S/02S	266,988.33	0.02	500,000 HP ENTERPRISE CO 5.25 23-28 01/07S	504,538.99	0.04
90,000 HEXCEL CORPORATION 4.7 15-25 15/08S5/08S	89,237.55	0.01	100,000 HP ENTERPRISE CO 6.102 23-26 01/04S	100,061.83	0.01
150,000 HF SINCLAIR CORPORATI 4.5 22-30 01/10S	140,647.15	0.01	300,000 HP ENTERPRISE CO 6.20 16-35 15/10S	319,920.49	0.02
200,000 HIGHWOODS REALTY LP 3.875 17-27 01/03S	189,109.93	0.01	450,000 HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	481,133.43	0.03
200,000 HIGHWOODS REALTY LP 7.65 23-34 01/02S	218,430.57	0.02	350,000 HP INC 1.45 21-26 17/06S	323,171.32	0.02
150,000 HOLLYFRONTIER 5.875 22-26 01/04S	151,016.91	0.01	750,000 HP INC 2.2000 20-25 17/06S	722,037.62	0.05
100,000 HOLLYFRONTIER CORP 6.375 23-27 15/04S	100,595.11	0.01	300,000 HP INC 2.65 21-31 17/06S	254,235.74	0.02
400,000 HOME DEPOT INC 1.375 21-31 15/03S	319,740.94	0.02	300,000 HP INC 3.20-27 17/06S	282,100.42	0.02
300,000 HOME DEPOT INC 1.5000 21-28 15/09S	263,370.86	0.02	350,000 HP INC 5.5 22-33 15/01S	354,551.39	0.02
300,000 HOME DEPOT INC 1.875 21-31 15/09S	245,063.17	0.02	350,000 HSBC USA INC 5.6250 23-25 17/03S	350,483.57	0.02
350,000 HOME DEPOT INC 2.125 16-26 15/09S	328,205.88	0.02	50,000 HUBBELL INC 3.15 17-27 15/08S	47,187.79	0.00
33,000 HOME DEPOT INC 2.375 21-51 15/03S	19,591.40	0.00	200,000 HUBBELL INC 3.35 16-26 01/03S	193,319.18	0.01
500,000 HOME DEPOT INC 2.7 20-30 15/04S	445,525.32	0.03	227,000 HUBBELL INC 3.50 18-28 15/02S	215,699.95	0.01
160,000 HOME DEPOT INC 2.7 22-25 15/04S	156,050.63	0.01	500,000 HUMANA 3.7 22-29 23/03S	470,321.32	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
250,000 HUMANA 4.95 14-44 01/10S	227,571.71	0.02	200,000 INTEL CORP 2.8 21-41 12/08S	144,592.49	0.01
150,000 HUMANA 5.7 23-26 13/03S	149,920.43	0.01	350,000 INTEL CORP 3.05 21-51 12/08S	236,565.17	0.02
300,000 HUMANA INC 2.1500 21-32 03/02S	240,107.95	0.02	300,000 INTEL CORP 3.1000 20-60 15/02S	193,916.24	0.01
350,000 HUMANA INC 3.1250 19-29 15/08S	318,549.65	0.02	250,000 INTEL CORP 3.15 17-27 11/05S	237,634.05	0.02
150,000 HUMANA INC 3.9500 19-49 15/08S	117,922.09	0.01	590,000 INTEL CORP 3.2500 19-49 15/11S	415,965.00	0.03
200,000 HUMANA INC 3.95 17-27 15/03S	193,708.70	0.01	450,000 INTEL CORP 3.4 20-25 25/03S	441,716.44	0.03
200,000 HUMANA INC 4.5 20-25 26/03S	197,894.39	0.01	1,000,000 INTEL CORP 3.70 15-25 29/07S	980,428.03	0.07
50,000 HUMANA INC 4.80 17-47 15/03S	43,917.07	0.00	600,000 INTEL CORP 3.734 18-47 08/12S	466,140.76	0.03
400,000 HUMANA INC 5.3750 24-31 15/04S	400,600.65	0.03	650,000 INTEL CORP 3.75 20-27 25/03S	631,236.26	0.04
400,000 HUMANA INC 5.5000 23-53 15/03S	389,471.10	0.03	350,000 INTEL CORP 3.75 22-27 05/08S	338,536.04	0.02
300,000 HUMANA INC 5.75 22-28 01/03S	306,944.98	0.02	300,000 INTEL CORP 4.00 12-32 15/12S	280,661.79	0.02
220,000 HUMANA INC 5.875 22-33 01/03S	227,079.56	0.02	550,000 INTEL CORP 4.10 16-46 19/05S	463,730.53	0.03
250,000 HUMANA INC 5.9500 23-34 15/03S	259,737.36	0.02	282,000 INTEL CORP 4.10 17-47 11/05S	236,273.53	0.02
50,000 HUNTINGTON BANCSHARE 2.55 20-30 04/02S	42,472.34	0.00	75,000 INTEL CORP 4.15 22-32 05/08S	71,252.72	0.00
250,000 HUNTINGTON BANCSHARES 4.00 18-25 15/05S	245,573.82	0.02	650,000 INTEL CORP 4.25 12-42 15/12S	569,121.18	0.04
300,000 HUNTSMAN INTL 4.5000 19-29 01/05S	286,552.48	0.02	250,000 INTEL CORP 4.6000 20-40 25/03S	234,961.87	0.02
200,000 IBM 3.30 17-27 27/01S	192,033.06	0.01	835,000 INTEL CORP 4.75 20-50 25/03S	755,954.65	0.05
200,000 IBM 4.90 22-52 27/07S	187,155.17	0.01	140,000 INTEL CORP 4.80 11-41 01/10S	132,551.88	0.01
200,000 IBM 5.10 23-53 06/02S	193,687.18	0.01	475,000 INTEL CORP 4.8750 23-26 10/02S	473,663.16	0.03
400,000 IBM CORP 1.95 20-30 15/05S 20-30 07/05S	337,813.55	0.02	550,000 INTEL CORP 4.8750 23-28 10/02S	551,781.24	0.04
300,000 IBM CORP 2.2000 22-27 09/02S	278,682.74	0.02	800,000 INTEL CORP 4.9000 22-52 05/08S	747,391.40	0.05
500,000 IBM CORP 3.45 16-26 19/02S	486,268.84	0.03	250,000 INTEL CORP 4.90 15-45 29/07S	241,229.50	0.02
1,200,000 IBM CORP 3.5 19-29 15/05S	1,130,187.45	0.08	200,000 INTEL CORP 4.95 20-60 25/03S	186,464.75	0.01
150,000 IBM CORP 4.00 12-42 20/06S	126,687.21	0.01	75,000 INTEL CORP 4 22-29 05/08S	72,556.69	0.01
800,000 IBM CORP 4.2500 19-49 15/05S	678,573.16	0.05	100,000 INTEL CORP 5.05 22-62 05/08S	94,204.25	0.01
300,000 IBM CORP 4.5000 23-28 06/02S	297,215.29	0.02	400,000 INTEL CORP 5.1250 23-30 10/02S	406,414.89	0.03
200,000 IBM CORP 4.7 16-46 19/02S	184,080.50	0.01	200,000 INTEL CORP 5.15 24-34 21/02S	200,533.57	0.01
250,000 IBM CORP 5.6 12-39 30/11S	259,781.59	0.02	500,000 INTEL CORP 5.2000 23-33 10/02S	506,981.67	0.04
200,000 IBM CORP 5.875 02-32 29/11S	212,984.86	0.01	300,000 INTEL CORP 5.6250 23-43 10/02S	310,593.47	0.02
200,000 IBM CORP 7.00 95-25 30/10S	206,122.54	0.01	700,000 INTEL CORP 5.7000 23-53 10/02S	723,099.92	0.05
700,000 IBM - INTERNATIONAL 4.15 19-3915/05S	617,130.24	0.04	400,000 INTEL CORP 5.9000 23-63 10/02S	423,858.15	0.03
150,000 IBM - INTERNATIONAL 6.22 97-27 01/08S	156,701.29	0.01	450,000 INTEL CORP 3.9 20-30 25/03S	428,200.80	0.03
150,000 IBM INTL BUSINESS 4.4 22-32 27/07S	144,232.97	0.01	300,000 INTERCONT EXCH INC 3.00 20-50 15/06S	202,995.31	0.01
100,000 IBM INTL BUSINESS MA 2.72 22-32 09/02S	86,613.74	0.01	150,000 INTERCONTINENTAL 3.1000 17-27 15/09S	141,575.70	0.01
230,000 IBM INTL BUSINESS MA 3.43 22-52 09/02S	166,133.84	0.01	150,000 INTERCONTINENTAL 3.7500 18-28 21/09S	144,080.04	0.01
200,000 IBM INTL BUSINESS MA 4.15 22-27 27/07S	195,771.80	0.01	470,000 INTERCONTINENTAL EXC 1.85 20-32 20/08S	367,796.72	0.03
300,000 IBM INTL BUSINESS MA 4.5 23-26 06/02S	297,588.49	0.02	400,000 INTERCONTINENTAL EXC 2.65 20-40 15/09S	288,854.16	0.02
200,000 IBM INTL BUSINESS MA 4.75 23-33 06/02S	196,575.92	0.01	400,000 INTERCONTINENTAL EXC 3.75 15-25 01/12S	391,206.47	0.03
40,000 IBM INTL BUSINESS MA 7.125 96-96 01/12S	51,480.58	0.00	400,000 INTERCONTINENTAL EXC 3 20-60 20/08S	253,225.68	0.02
400,000 IBM INTL BUSINESS MACH 4.00 22-25 27/07S	393,770.25	0.03	550,000 INTERCONTINENTAL EXC 4.25 18-48 21/09S	472,056.15	0.03
350,000 ILLINOIS TOOL WORKS 2.65 16-26 15/11S	331,954.85	0.02	550,000 INTERCONTINENTAL EXC 4.95 22-52 15/06S	521,272.99	0.04
250,000 ILLINOIS TOOL WORKS 4.875 12-41 15/09S	244,812.46	0.02	450,000 INTERCONTINENTAL EXC 4 22-27 15/09S	437,331.34	0.03
100,000 ILLUMINA INC 2.55 21-31 22/03S	82,709.19	0.01	890,000 INTERCONTINENTALEXCH 3.65 22-26 23/05S	873,803.04	0.06
169,000 ILLUMINA INC 5.8000 22-25 12/12S	169,329.35	0.01	650,000 INTERCONTINENTAL EXCH 4.35 22-29 15/06S	633,739.33	0.04
60,000 INGERSOLL RAND 3.75 18-28 21/08S	57,421.21	0.00	460,000 INTERCONTINENTAL EXCH 4.6 22-33 15/03S	446,161.73	0.03
300,000 INGERSOLL RAND 5.7000 23-33 14/08S	308,040.58	0.02	350,000 INTERCONTINENTALEXCH 5.2 22-62 15/06S	342,281.04	0.02
124,000 INGERSOLL RAND 5.75 14-43 15/06S	129,068.31	0.01	400,000 INTERNATIONAL BUSINE 1.7 20-27 07/05S	363,270.28	0.03
150,000 INGREDION INC 3.20 16-26 01/10S	142,783.01	0.01	200,000 INTERNATIONAL BUSINE 2.85 20-40 07/05S	147,153.00	0.01
50,000 INGREDION INC 3.9 20-50 13/05S	37,080.25	0.00	230,000 INTERNATIONAL BUSINE 2.95 20-50 07/05S	153,287.66	0.01
100,000 INTEL CORP 1.60 21-28 12/08S	87,706.87	0.01	110,000 INTERNATIONAL PAPER 4.35 17-48 15/08S	93,556.40	0.01
600,000 INTEL CORP 2.45 19-29 15/11S	531,840.70	0.04	100,000 INTERNATIONAL PAPER 4.40 16-47 15/08S	84,050.04	0.01
189,000 INTEL CORP 2.60 16-26 19/05S	179,972.14	0.01	500,000 INTERNATIONAL PAPER 4.8 14-44 15/06S	450,903.83	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
150,000 INTERNATIONAL PAPER 5.00 15-35 15/09S	145,969.40	0.01	100,000 JOHN DEERE CAPITAL 2.8 17-27 08/09S	93,820.84	0.01
250,000 INTERNATIONAL PAPER 5.15 15-46 15/05S	237,632.92	0.02	50,000 JOHN DEERE CAPITAL 3.4 15-25 11/09S	48,842.84	0.00
100,000 INTERPUBLIC GRP OF CO 2.4 21-31 01/03S	83,869.52	0.01	400,000 JOHN DEERE CAPITAL 3.4 22-25 06/06S	392,230.11	0.03
163,000 INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	121,804.52	0.01	150,000 JOHN DEERE CAPITAL 3.45 19-29 07/03S	141,831.16	0.01
150,000 INTERPUBLIC GRP OF CO 4.65 18-28 01/10SS	147,447.57	0.01	600,000 JOHN DEERE CAPITAL 3.9 22-32 07/06S7/06S	563,437.70	0.04
200,000 INTERPUBLIC GRP OF CO 5.40 18-48 01/10S	188,436.68	0.01	250,000 JOHN DEERE CAPITAL 4.0500 22-25 08/09S	246,599.31	0.02
250,000 INTL FLAVORS AND FRAG 5.00 18-48 26/09S	214,263.86	0.01	150,000 JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	147,412.14	0.01
150,000 INTL FLAVORS FRAG 4.45 18-28 26/09S	145,343.35	0.01	250,000 JOHN DEERE CAPITAL 4.35 22-32 15/09S	242,602.36	0.02
550,000 INTL PAPER CO 6.00 11-41 15/11S	570,277.11	0.04	300,000 JOHN DEERE CAPITAL 4.5 24-29 16/01S	297,072.78	0.02
141,000 INTUIT INC 0.9500 20-25 15/07S	133,629.47	0.01	400,000 JOHN DEERE CAPITAL 4.7 23-30 10/06S	398,334.96	0.03
150,000 INTUIT INC 1.35 20-27 29/06S	134,215.67	0.01	250,000 JOHN DEERE CAPITAL 4.7500 23-28 20/01S	250,615.12	0.02
150,000 INTUIT INC 1.6500 20-30 15/07S	123,985.42	0.01	200,000 JOHN DEERE CAPITAL 4.9 23-28 03/03S	201,457.09	0.01
400,000 INTUIT INC 5.2000 23-33 15/09S	407,291.70	0.03	200,000 JOHN DEERE CAPITAL 4.9500 23-25 06/06S	199,779.97	0.01
200,000 INTUIT INC 5.5 23-53 15/09S	207,899.43	0.01	450,000 JOHN DEERE CAPITAL 4.9500 23-28 14/07S	453,810.58	0.03
250,000 INVITATION HOME 2.3000 21-28 15/11S	221,340.82	0.02	350,000 JOHN DEERE CAPITAL 5.15 23-33 08/09S	357,570.61	0.02
200,000 INVITATION HOMES 4.15 22-32 15/04S	183,274.90	0.01	100,000 JOHN DEERE CAPITAL C 1.75 20-27 09/03S	91,859.04	0.01
150,000 INVITATION HOMES OPE 2.0 21-31 15/08S	119,120.38	0.01	50,000 JOHN DEERE CAPITAL C 5.15 23-25 03/03S	49,984.84	0.00
50,000 INVITATION HOMES OPE 2.7 21-34 15/01S	39,789.93	0.00	130,000 JOHN DEERE CAPITAL C 5.3 23-25 08/09S	130,490.03	0.01
300,000 INVITATION HOMES OPE 5.5 23-33 15/08S	299,079.02	0.02	200,000 JOHN DEERE CAPITAL COR 3.35 22-29 18/04S	187,685.87	0.01
50,000 ISCO INCDELAWARE 4.9 24-26 26/02S	50,059.49	0.00	350,000 JOHN DEERE CAPITAL CORP 1.3 21-26 13/10S	319,892.62	0.02
35,000 ITC 5.3 13-43 01/07S	33,089.64	0.00	100,000 JOHN DEERE CAPITAL CORP 2.0 21-31 17/06S	83,039.73	0.01
40,000 ITC HOLDINGS 3.25 16-26 30/06S	38,325.73	0.00	625,000 JOHNSON AND JOHNSON 2.45 16-26 01/03S	598,879.02	0.04
150,000 ITC HOLDINGS CO 3.3500 18-27 15/11S	141,651.94	0.01	450,000 JOHNSON AND JOHNSON 2.90 17-28 15/01S	426,257.33	0.03
50,000 JABIL INC 3.6000 20-30 15/01S	45,356.55	0.00	305,000 JOHNSON AND JOHNSON 2.95 17-27 03/03S	292,297.98	0.02
150,000 JABIL INC 3.95 18-28 12/01S	142,582.21	0.01	150,000 JOHNSON AND JOHNSON 3.40 17-38 15/01S	128,779.57	0.01
200,000 JABIL INC 3.20-31 13/07S	171,456.01	0.01	250,000 JOHNSON AND JOHNSON 3.50 17-48 15/01S	199,172.56	0.01
100,000 JABIL INC 5.4500 23-29 01/02S	100,588.67	0.01	250,000 JOHNSON AND JOHNSON 3.55 16-36 01/03S	222,637.80	0.02
150,000 JACKSON FINANCIAL IN 3.125 22-31 23/11S	125,019.96	0.01	450,000 JOHNSON AND JOHNSON 3.625 17-37 03/03S	399,487.21	0.03
37,000 JACKSON FINANCIAL INC 4.0 21-51 23/11S	26,051.37	0.00	450,000 JOHNSON AND JOHNSON 3.70 16-46 01/03S	376,718.74	0.03
300,000 JB HUNT TRANSPR 3.8750 19-26 01/03S	293,336.68	0.02	300,000 JOHNSON AND JOHNSON 3.75 17-47 03/03S	249,322.05	0.02
292,543 JETBLUE AIRWAYS CORP 4 20-32 17/08S	269,850.26	0.02	170,000 JOHNSON AND JOHNSON 4.5 10-40 01/09S	163,388.76	0.01
300,000 JM SMUCKER 6.5 23-53 15/11S	333,000.42	0.02	173,000 JOHNSON AND JOHNSON 4.5 13-43 05/12S	166,104.13	0.01
150,000 JM SMUCKER CO 2.1250 21-32 15/03S	121,311.27	0.01	165,000 JOHNSON CONTROLS 4.95 16-64 02/07S	148,374.61	0.01
200,000 JM SMUCKER CO 2.3750 20-30 15/03S	173,669.19	0.01	200,000 JOHNSON CONTROLS INTL 3.90 16-26 14/02S	194,995.97	0.01
90,000 JM SMUCKER CO 2.7500 21-41 15/09S	60,817.55	0.00	100,000 JOHNSON CONTROLS INTL 4.50 17-47 15/02S	86,413.78	0.01
50,000 JM SMUCKER CO 3.375 17-27 15/12S	47,341.18	0.00	50,000 JOHNSON CONTROLS INTL 6.0 16-36 15/01S	52,888.77	0.00
400,000 JM SMUCKER CO 3.50 15-25 15/03S	392,377.19	0.03	300,000 JOHNSON JOHNSON 0.55 20-25 25/08S	282,253.41	0.02
50,000 JM SMUCKER CO 3.5500 20-50 15/03S	35,411.49	0.00	445,000 JOHNSON JOHNSON 0.95 20-27 25/08S	395,989.37	0.03
360,000 JM SMUCKER CO 4.25 15-45 15/03S	328,431.60	0.02	550,000 JOHNSON JOHNSON 1.3 20-40 25/08S	454,591.37	0.03
75,000 JM SMUCKER CO 4.375 15-45 15/03S	64,331.59	0.00	250,000 JOHNSON JOHNSON 2.1 20-40 25/08S	171,789.97	0.01
350,000 JM SMUCKER CO 6.2000 23-33 15/11S	373,697.84	0.03	300,000 JOHNSON JOHNSON 2.25 20-50 25/08S	186,438.65	0.01
250,000 JOHN DEERE CAP CORP 3.45 18-25 13/03S	245,953.93	0.02	353,000 JOHNSON JOHNSON 2.45 20-60 25/08S	210,011.91	0.01
250,000 JOHN DEERE CAPI 0.7000 21-26 15/01S	232,273.24	0.02	290,000 JOHNSON JOHNSON 4.375 13-33 05/12S	288,507.79	0.02
550,000 JOHN DEERE CAPI 2.25 19-26 14/09S	516,628.98	0.04	65,000 JOHNSON JOHNSON 4.95 03-33 15/05S	67,996.84	0.00
150,000 JOHN DEERE CAPI 2.4500 20-30 09/01S	132,853.20	0.01	140,000 JOHNSON JOHNSON 5.85 08-38 15/07S	154,770.90	0.01
150,000 JOHN DEERE CAPI 2.8000 19-29 18/07S	136,935.04	0.01	327,000 JOHNSON JOHNSON 5.95 07-37 15/08S	362,647.70	0.03
120,000 JOHN DEERE CAPI 3.0500 18-28 06/01S	113,619.30	0.01	40,000 JPM CHASE 1.05 20-27 23/06S	35,430.39	0.00
150,000 JOHN DEERE CAPI 5.0500 23-26 03/03S	150,427.86	0.01	800,000 JPMORGAN CHASE & CO 1.953 21-32 04/02S	651,885.57	0.05
250,000 JOHN DEERE CAPITAL 1.05 21-26 17/06S	230,132.91	0.02	1,223,000 JPMORGAN CHASE & CO 2.522 20-31 22/04S	1,057,632.28	0.07
200,000 JOHN DEERE CAPITAL 1.45 21-31 15/01S	162,594.70	0.01	470,000 JPMORGAN CHASE & CO 3.109 20-41 22/04S	358,401.28	0.02
750,000 JOHN DEERE CAPITAL 1.7 22-27 11/01S	689,754.41	0.05	650,000 JPMORGAN CHASE & CO 3.109 20-51 22/04S	454,612.32	0.03
180,000 JOHN DEERE CAPITAL 2.125 22-25 07/03S	174,956.46	0.01	630,000 JPMORGAN CHASE & CO 3.157 21-42 22/04S	477,919.44	0.03

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
550,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	529,355.92	0.04	150,000	KEURIG DR PEPPER INC 3.2000 20-30 01/05S	135,323.20	0.01
1,053,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	762,810.55	0.05	110,000	KEURIG DR PEPPER INC 3.8 20-50 13/04S	84,349.11	0.01
200,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	190,757.58	0.01	300,000	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	286,501.69	0.02
850,000	JPMORGAN CHASE & CO 3.9 15-25 15/07S	836,448.25	0.06	300,000	KEURIG DR PEPPER INC 4.05 22-32 15/04S	279,727.34	0.02
895,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	872,780.77	0.06	150,000	KEURIG DR PEPPER INC 4.417 19-25 25/05S	148,392.35	0.01
450,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	439,821.94	0.03	200,000	KEURIG DR PEPPER INC 4.42 16-46 15/12S	171,030.76	0.01
300,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	286,796.96	0.02	330,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	325,717.19	0.02
500,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	474,941.90	0.03	300,000	KEY BANK NA 4.15 22-25 08/08S	291,676.40	0.02
405,000	JPMORGAN CHASE & CO 5.4 11-42 06/01S	413,702.51	0.03	300,000	KEY BANK NA 4.9000 22-32 08/08S	269,523.16	0.02
483,000	JPMORGAN CHASE & CO 5.6 11-41 15/07S	505,867.40	0.04	280,000	KEY BANK NA 5.0000 23-33 26/01S	259,723.66	0.02
867,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	975,815.12	0.07	750,000	KEYBANK NATIONAL 3.4 16-26 20/05S	705,995.01	0.05
100,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	106,054.59	0.01	250,000	KEYBANK NATIONAL ASS 3.3 15-25 01/06S	242,044.87	0.02
50,000	JPMORGAN CHASE & CO 8.97-27 29/04S	54,394.43	0.00	250,000	KEYBANK NATL ASSOCIA 4.7 23-26 26/01S	244,228.30	0.02
800,000	JP MORGAN CHASE 3.30 16-26 01/04S	774,771.75	0.05	250,000	KEYBANK NATL ASSOCIA 5.85 22-27 15/11S	247,684.38	0.02
900,000	JP MORGAN CHASE 5.336 24-35 23/01S	903,775.96	0.06	50,000	KEYBANK NATL ASSOCIA 6.95 98-28 01/02S	51,425.26	0.00
433,000	JPMORGAN CHASE 5.50 10-40 15/10S	444,027.34	0.03	200,000	KEYCORP 2.5500 19-29 01/10S	169,200.11	0.01
400,000	JP MORGAN CHASE AND 1.764 20-31 19/11S	324,539.98	0.02	30,000	KEYCORP 4.15 18-25 29/10S	29,217.95	0.00
100,000	JP MORGAN CHASE AND 8.75 18-30 01/09S	119,485.40	0.01	150,000	KEYSIGHT TECHNOLOGIES 3.0 19-29 30/10S	133,793.93	0.01
80,000	JP MORGAN CHASE AND CO 7.75 21-25 15/07S	82,647.98	0.01	700,000	KEYSIGHT TECHNOLOGIES 4.6 17-27 06/04S	688,770.32	0.05
750,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	752,091.23	0.05	200,000	KILROY REALTY LP 2.5 20-32 12/08S	150,648.06	0.01
575,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	532,046.72	0.04	200,000	KILROY REALTY LP 3.05 19-30 15/02S	170,320.90	0.01
900,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	839,143.10	0.06	70,000	KILROY REALTY LP 4.375 15-25 01/10	68,529.49	0.00
1,150,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	1,066,483.24	0.07	80,000	KILROY REALTY LP 4.75 18-28 15/12S	76,514.34	0.01
600,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	532,649.42	0.04	150,000	KILROY REALTY LP 6.25 24-36 15/01S	146,862.79	0.01
1,000,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	844,696.93	0.06	885,000	KIMBERLY-CLARK 3.0500 15-25 15/08S	861,582.07	0.06
950,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	905,850.23	0.06	250,000	KIMBERLY-CLARK 3.2000 19-29 25/04S	233,538.98	0.02
1,116,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	975,650.08	0.07	150,000	KIMBERLY CLARK 3.20 16-46 30/07S	110,871.65	0.01
850,000	JPMORGAN CHASE CO 4.586 22-33 26/04S	814,294.59	0.06	50,000	KIMBERLY CLARK 4.5 23-33 16/02S	49,210.61	0.00
550,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	572,521.30	0.04	50,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	44,236.48	0.00
50,000	JUNIPER NETWORKS INC 2.0 20-30 10/12S	40,662.82	0.00	50,000	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	45,857.75	0.00
100,000	KELLANOVA 2.1 20-30 01/06S	85,007.10	0.01	200,000	KIMBERLY-CLARK CORP 3.90 17-47 04/05S	164,484.65	0.01
100,000	KELLANOVA 3.25 16-26 01/04S	96,441.04	0.01	250,000	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	290,661.50	0.02
40,000	KELLANOVA 3.40 17-27 15/11S	37,848.54	0.00	100,000	KIMBERLY CLARK TAIWAN 2.0 21-31 02/11S	82,897.75	0.01
230,000	KELLANOVA 4.300 18-28 15/05S	224,590.65	0.02	50,000	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	34,359.94	0.00
200,000	KELLANOVA 4.50 16-46 01/04S	171,523.52	0.01	50,000	KIMBERLY CLARK TAIWAN 5.3 11-41 01/03S	50,608.37	0.00
100,000	KELLANOVA 5.250 23-33 01/03S	100,255.24	0.01	100,000	KIMCO REALTY CORP 1.9000 20-28 01/03S	88,464.51	0.01
200,000	KELLANOVA 7.45 01-31 01/04S	224,876.65	0.02	150,000	KIMCO REALTY CORP 2.2500 21-31 01/12S	121,154.54	0.01
500,000	KENVUE 5.05 23-53 22/03S	489,428.64	0.03	50,000	KIMCO REALTY CORP 2.7 20-30 13/07S	43,209.45	0.00
400,000	KENVUE INC 4.90 23-33 22/03S	400,208.42	0.03	50,000	KIMCO REALTY CORP 2.80 16-26 01/10S	47,174.40	0.00
350,000	KENVUE INC 5.000 23-24 22/03S	353,599.00	0.02	200,000	KIMCO REALTY CORP 3.2000 22-32 01/04S	172,060.32	0.01
250,000	KENVUE INC 5.20 23-63 22/03S	247,768.00	0.02	100,000	KIMCO REALTY CORP 3.70 19-49 01/10S	72,475.74	0.01
500,000	KENVUE INC 5.35 23-26 22/03S	503,995.26	0.03	690,000	KIMCO REALTY CORP 3.8000 17-27 01/04S	663,365.08	0.05
100,000	KEURIG DR PEPPE 3.3500 21-51 15/03S	70,299.35	0.00	100,000	KIMCO REALTY CORP 4.125 16-46 01/12S	77,267.47	0.01
200,000	KEURIG DR PEPPE 5.0500 24-29 15/03S	200,924.70	0.01	63,000	KIMCO REALTY CORP 4.25 15-45 01/04S	50,858.84	0.00
250,000	KEURIG DR PEPPE 5.1000 24-27 15/03S	250,485.35	0.02	600,000	KIMCO REALTY CORP 4.6 22-33 01/02S	567,456.24	0.04
50,000	KEURIG DR PEPPE 5.2000 24-31 15/03S	50,222.61	0.00	100,000	KIMCO REALTY CORP 6.40 23-34 01/03S	107,044.19	0.01
150,000	KEURIG DR PEPPE 5.3000 24-34 15/03S	150,687.77	0.01	100,000	KIMCO REALTY CORPÂ 4.45 17-47 01/09S	81,074.29	0.01
25,000	KEURIG DR PEPPER 3.43 16-27 15/06S	23,822.78	0.00	400,000	KLA CORP 5.25 22-62 15/07S	395,579.40	0.03
50,000	KEURIG DR PEPPER 4.5 15-45 15/11S	43,800.37	0.00	500,000	KLA CORPORATION 4.1 19-29 15/03S	488,312.98	0.03
400,000	KEURIG DR PEPPER 4.5 22-52 15/04S	343,657.96	0.02	300,000	KLA CORPORATION 4.65 22-32 15/07S	295,494.55	0.02
300,000	KEURIG DR PEPPER INC2.25 21-31 15/03S	250,370.51	0.02	350,000	KLA CORPORATION 4.9500 22-52 15/07S	338,038.51	0.02
50,000	KEURIG DR PEPPER INC 2.55 16-26 15/09S	47,060.55	0.00	250,000	KLA-TENCOR CORP 5.0000 19-49 15/03S	242,884.37	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 KLA TENCOR CORPORATI 4.7 24-34 01/02S	98,622.81	0.01	200,000 LINCOLN NATIONA 5.8520 24-34 15/03S	197,744.00	0.01
1,000,000 KRAFT HEINZ FOODS 4.375 16-46 01/06S	845,070.23	0.06	300,000 LINCOLN NATIONAL 3.4 22-32 3.4 01/03S	257,644.64	0.02
150,000 KRAFT HEINZ FOODS 4.6250 18-29 30/01S	147,844.27	0.01	50,000 LINCOLN NATIONAL C 3.625 16-26 12/12A	47,846.05	0.00
250,000 KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	239,375.14	0.02	180,000 LINCOLN NATIONAL COR 3.4 20-31 15/05S	158,652.05	0.01
100,000 KRAFT HEINZ FOODS CO 4.25 20-31 01/03S	95,787.33	0.01	30,000 LINCOLN NATIONAL COR 4.375 20-50 15/05S	23,289.90	0.00
500,000 KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	453,497.00	0.03	100,000 LINCOLN NATIONAL CORP 3.05 19-30 15/01S	88,419.20	0.01
450,000 KRAFT HEINZ FOODS CO 5.00 12-42 04/06S	421,961.78	0.03	50,000 LINCOLN NATIONAL CORP 3.8 18-28 01/03S	47,934.66	0.00
700,000 KRAFT HEINZ FOODS CO 5.00 16-35 15/07S	690,425.80	0.05	160,000 LINCOLN NATIONAL CORP 4.35 18-48 01/03S	126,132.22	0.01
410,000 KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	388,721.58	0.03	50,000 LINDE INC/CT 2.0000 20-50 10/08S	28,277.29	0.00
250,000 KRAFT HEINZ FOODS CO 5.5 20-50 01/06S	247,587.56	0.02	200,000 LINDE INC 4.7 22-25 05/12S	199,082.14	0.01
200,000 KRAFT HEINZ FOODS CO 6.50 12-40 09/02S	217,863.80	0.02	150,000 LKQ CORP 5.75 23-28 15/06S	152,719.55	0.01
234,000 KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	264,665.75	0.02	150,000 LKQ CORP 6.25 23-33 15/06S	156,256.41	0.01
50,000 KROGER CO 1.7 21-31 12/01S	40,456.55	0.00	350,000 LOWE'S COMPANIES INC 2.625 21-31 31/03S	301,441.17	0.02
250,000 KROGER CO 2.65 16-26 15/10S	235,781.22	0.02	200,000 LOWE'S COMPANIES INC 4.4 22-25 08/09S	197,596.10	0.01
50,000 KROGER CO 3.50 16-26 01/02S	48,561.34	0.00	500,000 LOWE'S COS INC 1.7000 20-30 15/10S	408,816.26	0.03
600,000 KROGER CO 3.70 17-27 01/08S	577,894.17	0.04	600,000 LOWE'S COS INC 3.0000 20-50 15/10S	393,458.47	0.03
163,000 KROGER CO 3.875 16-46 15/10S	125,897.70	0.01	350,000 LOWE'S COS INC 4.8000 23-26 01/04S	347,997.81	0.02
250,000 KROGER CO 3.95 20-50 13/01S	199,806.97	0.01	480,000 LOWE'S COS INC 5.6250 22-53 15/04S	484,293.72	0.03
300,000 KROGER CO 4.45 17-47 01/02S	258,754.41	0.02	500,000 LOWE S CO INC 2.50 16-26 15/04S	475,472.66	0.03
200,000 KROGER CO 4.50 19-29 15/01S	197,470.29	0.01	1,000,000 LOWES CO INC 4.5 20-30 15/04S	978,891.07	0.07
300,000 KROGER CO 4.65 17-48 15/01S	264,090.30	0.02	150,000 LOWE S CO INC 4.55 19-49 05/04S	128,903.28	0.01
50,000 KROGER CO 5.00 12-42 15/04S	47,316.52	0.00	500,000 LOWE S COMPANIES 3.10 17-27 03/05S	474,231.48	0.03
341,000 KROGER CO 5.15 13-43 01/08S	320,352.67	0.02	250,000 LOWE S COMPANIES 3.50 21-51 01/04S	179,542.34	0.01
50,000 KROGER CO 5.4000 10-40 15/07S	48,922.47	0.00	400,000 LOWE S COMPANIES 3.70 16-46 15/04S	306,703.71	0.02
150,000 KROGER CO 7.50 01-31 01/04S	170,807.60	0.01	500,000 LOWE S COMPANIES 3.75 22-32 01/04S	459,737.98	0.03
50,000 KYNDRYL HOLDINGS 2.7 22-28 15/10S	44,337.96	0.00	450,000 LOWE S COMPANIES 4.25 22-25 01/04S	369,037.76	0.03
30,000 KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	27,489.78	0.00	350,000 LOWE S COMPANIES 4.45 22-62 01/04S	286,666.65	0.02
1,100,000 KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	927,303.77	0.06	295,000 LOWE S COMPANIES 5.8 22-62 15/09S	302,317.83	0.02
200,000 KYNDRYL HOLDINGS INC 4.1 22-41-15/10S	153,372.32	0.01	130,000 LOWE S COMPANIES 5.85 23-63 01/04S	134,255.75	0.01
200,000 LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	191,182.33	0.01	100,000 LOWE S COMPANIES INC 4.65 12-42 15/04S	90,982.66	0.01
450,000 LABO CORP OF AMERICA 2.95 19-29 01/12S	404,130.86	0.03	300,000 LOWE S COS INC 1.3000 20-28 15/04S	261,830.69	0.02
200,000 LABORA CORP OF AMER HOL 2.7 21-31 01/06S	171,584.98	0.01	300,000 LOWE S COS INC 1.7000 21-28 15/09S	262,562.18	0.02
250,000 LABORATORY CORP 4.70 15-45 01/02S	225,918.92	0.02	200,000 LOWE S COS INC 2.8000 21-41 15/09S	142,374.77	0.01
200,000 LAM RESEARCH CORP 2.875 20-50 15/06S	136,660.63	0.01	250,000 LOWE S COS INC 3.3500 22-27 01/04S	238,991.02	0.02
50,000 LAM RESEARCH CORP 3.125 20-60 05/05S	33,260.31	0.00	380,000 LOWE S COS INC 3.375 15-25 15/09S	370,292.91	0.03
200,000 LAM RESEARCH CORP 3.75 19-26 15/03S	195,428.23	0.01	600,000 LOWE S COS INC 3.6500 19-29 05/04S	569,404.46	0.04
150,000 LAM RESEARCH CORP 3.80 15-25 15/03S	147,902.47	0.01	250,000 LOWE S COS INC 4.0000 20-25 15/04S	246,624.57	0.02
600,000 LAM RESEARCH CORP 4.0000 19-29 15/03S	581,752.15	0.04	400,000 LOWE S COS INC 4.05 17-47 03/05S	322,663.32	0.02
250,000 LAM RESEARCH CORP 4.8750 19-49 15/03S	237,410.74	0.02	100,000 LOWE S COS INC 4.375 15-45 15/09S	85,930.71	0.01
100,000 LEAR CORP 3.5000 20-30 30/05S	90,143.44	0.01	100,000 LOWE S COS INC 5.0000 20-40 15/04S	95,821.03	0.01
50,000 LEAR CORP 3.55 21-52 15/01S	34,805.84	0.00	400,000 LOWE S COS INC 5.0000 22-33 15/04S	398,863.81	0.03
180,000 LEAR CORP 3.8000 17-27 15/09S	172,560.27	0.01	100,000 LOWE S COS INC 5.1250 20-50 15/04S	93,808.34	0.01
50,000 LEAR CORP 4.2500 19-29 15/05S	47,834.81	0.00	300,000 LOWE S COS INC 5.1500 23-33 01/07S	302,356.82	0.02
210,000 LEAR CORP 5.25 19-49 15/05S	191,646.66	0.01	150,000 LOWE S COS INC 5.7500 23-53 01/07S	154,749.80	0.01
50,000 LEAR CORPORATION 2.60 21-32 15/01S	41,036.41	0.00	50,000 LXP INDUSTRIAL 2.3750 21-31 01/10S	39,945.37	0.00
100,000 LEGGETT AND PLATT 3.5000 21-51 15/11S	67,982.81	0.00	80,000 LYB INT FINANCE 2.2500 20-30 01/10S	67,581.06	0.00
100,000 LEGGETT AND PLATT 4.4000 19-29 15/03S	93,859.46	0.01	126,000 LYB INT FINANCE 3.8000 20-60 01/10S	87,795.79	0.01
150,000 LEGGETTANDPLATT INC 3.50 17-27 15/11S	140,387.03	0.01	327,000 LYB INT FINANCE 4.2000 19-49 15/10S	255,306.88	0.02
145,000 LEGG MASON INC 5.625 14-44 15/01S	145,189.59	0.01	350,000 LYB INT FINANCE 5.6250 23-33 15/05S	358,538.99	0.02
100,000 LENNOX INTERNATIONAL 1.70 20-27 01/08S	89,811.88	0.01	300,000 LYB INTL FINANCE III 3.625 20-51 01/04SS	211,834.10	0.01
200,000 LGATE 3.1 22-25 15/08S	195,400.03	0.01	350,000 LYB INTL FINANCE III 4.20 20-50 01/05S	273,273.16	0.02
150,000 LGATE 3.1 22-27 15/08S	143,542.53	0.01	250,000 LYB INTL FINANCE III 5.5 24-34 01/03S	250,338.11	0.02

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	MANUFACTURERS TRADE 4.65 23-26 27/01S	244,565.50	0.02	150,000	MCDONALD'S CORP 3.375 15-25 26/05S	146,864.94	0.01
250,000	MANUF AND TRADERS 4.7000 23-28 27/01S	241,048.86	0.02	300,000	MCDONALD'S CORP 3.5 20-27 27/03S	287,720.83	0.02
300,000	MARATHON PETROLEUM 4.75 14-44 15/09S	267,193.59	0.02	380,000	MCDONALD'S CORP 3.6 20-30 27/03S	354,761.32	0.02
400,000	MARATHON PETROLEUM 6.50 11/41 01/03S	436,052.29	0.03	350,000	MCDONALD'S CORP 3.8 18-28 01/04S	337,775.72	0.02
250,000	MARATHON PETROLEUM C 4.7 20-25 27/04S	247,920.26	0.02	250,000	MCDONALD'S CORP 4.2 20-50 27/03S	209,195.06	0.01
50,000	MARATHON PETROLEUM C 5 14-54 15/09S	44,502.48	0.00	150,000	MCDONALD S 3.70 15-26 30/01S	146,842.32	0.01
200,000	MARATHON PETROLEUM CORP 3.8 18-28 01/04S	191,960.45	0.01	350,000	MC DONALD S 5.15 22-52 09/09S	338,961.49	0.02
50,000	MARSH & MCLENNAN 5.4500 23-53 15/03S	50,253.09	0.00	250,000	MC DONALD S 5.45 23-53 14/08S	252,811.80	0.02
200,000	MARSH & MCLENNAN C 3.75 15-26 14/03S	195,505.96	0.01	100,000	MCDONALD S CORP 2.6250 19-29 01/09S	90,152.39	0.01
200,000	MARSH & MCLENNAN C 4.35 17-47 30/01S	170,905.17	0.01	300,000	MCDONALD S CORP 3.50 17-27 01/03S	289,967.82	0.02
700,000	MARSH & MCLENNANCOS 4.75 19-39 15/03S	665,590.28	0.05	500,000	MCDONALD S CORP 3.6250 19-49 01/09S	380,895.11	0.03
168,000	MARSH & MCLENNANN COS 3.50 14-25 10/03S	165,129.58	0.01	150,000	MC DONALD S CORP 3.625 13-43 01/05S	119,043.62	0.01
150,000	MARSH AND MCLENNAN 4.2000 18-48 01/03S	126,202.53	0.01	400,000	MCDONALD S CORP 4.45 17-47 01/03S	350,618.80	0.02
450,000	MARSH AND MCLENNAN 4.3750 19-29 15/03S	442,586.97	0.03	150,000	MCDONALD S CORP 4.60 15-45 26/05S	135,082.12	0.01
50,000	MARSH AND MC LENNAN 5.4 23-33 15/09S	51,316.86	0.00	100,000	MCDONALD S CORP 4.7 15-35 09/12S	97,310.67	0.01
100,000	MARSH AND MC LENNAN 5.75 22-32 01/11S	105,134.28	0.01	600,000	MC DONALD S CORP 4.875 10-40 15/07S	574,796.57	0.04
150,000	MARSH AND MC LENNAN 6.25 22-52 01/11S	167,074.87	0.01	536,000	MC DONALD S CORP 4.875 15-45 09/12S	499,724.56	0.03
50,000	MARSH MC LENNA 5.8750 03-33 01/08S	53,184.11	0.00	200,000	MCDONALD S CORP 4.95 23-33 14/08S	200,281.69	0.01
433,000	MARSH MC LENNAN 4.9 19-49 15/01S	403,926.72	0.03	250,000	MCDONALD S CORP 5.70 09-39 01/02S	261,281.51	0.02
250,000	MARSH MCLENNAN COS 2.25 20-30 07/05S	213,224.84	0.01	1,275,000	MCDONALD S CORP 6.30 07-37 15/10S	1,402,675.32	0.10
230,000	MARSH MCLENNAN COS 2.375 21-31 15/12S	192,156.88	0.01	150,000	MCDONALD S CORP 6.30 08-38 01/03S	165,120.26	0.01
260,000	MARTIN MARIETTA 2.4 21-31 15/07S02/07S	218,360.33	0.02	100,000	MCKESSON CORP 0.9 20-25 03/12S	93,129.99	0.01
150,000	MARTIN MARIETTA 2.5 20-30 15/03S	130,949.42	0.01	50,000	MCKESSON CORP 1.3 21-26 15/08S	45,778.66	0.00
150,000	MARTIN MARIETTA 3.5000 17-27 15/12S	143,097.55	0.01	100,000	MCKESSON CORP 3.95 18-28 16/02S	96,895.90	0.01
200,000	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	140,367.77	0.01	50,000	MCKESSON CORP 4.9000 23-28 15/07S	50,209.39	0.00
100,000	MARVELL TECH 2.95 21-31 15/04S	86,456.13	0.01	100,000	MCKESSON CORP 5.1000 23-33 15/07S	101,070.64	0.01
100,000	MARVELL TECHNOLOGY 2.45 21-28 15/04S	90,175.42	0.01	280,000	MCKESSON CORP 5.25 23-26 15/02S	279,516.34	0.02
150,000	MARVELL TECHNOLOGY I 5.75 23-29 15/02S	153,712.38	0.01	200,000	MDC HLDG 6.00 13-43 15/01S	203,202.70	0.01
200,000	MARVELL TECHNOLOGY INC 1.65 21-26 15/04S	186,172.49	0.01	100,000	MDC HOLDINGS IN 2.5000 21-31 15/01S	86,126.33	0.01
200,000	MASCO CORP 1.5 21-28 15/02S	175,277.26	0.01	100,000	MDC HOLDINGS IN 3.9660 21-61 06/08S	79,617.16	0.01
250,000	MASCO CORP 2.0000 20-30 01/10S	205,095.45	0.01	125,000	MDC HOLDINGS 3.85 20-30 15/01S	115,959.70	0.01
50,000	MASCO CORP 3.5 17-27 15/11S	47,214.52	0.00	205,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	201,099.07	0.01
150,000	MASTERCARD INC 1.9 21-31 04/03S	125,498.00	0.01	200,000	MEAD JOHNSON NUTRI CO 5.9 10-39 01/11S	207,294.16	0.01
100,000	MASTERCARD INC 2.0000 19-25 03/03S	97,118.70	0.01	200,000	MEAD JOHNSON NUTRITION 4.60 14-44 01/06S	179,429.15	0.01
200,000	MASTERCARD INC 2.0000 21-31 18/11S	165,617.86	0.01	70,000	MEADWESTVACO CORP 7.95 01-31 15/02S	80,076.02	0.01
200,000	MASTERCARD INC 2.9500 16-26 21/11S	190,982.55	0.01	596,000	MEDTRONIC 4.375 15-35 15/03S	569,480.63	0.04
400,000	MASTERCARD INC 2.9500 19-29 01/06S	368,622.35	0.03	562,000	MEDTRONIC 4.625 15-45 15/03S	527,561.82	0.04
350,000	MASTERCARD INC 2.95 21-51 15/03S	244,695.64	0.02	35,000	MEDTRONIC INC 4.00 13-43 01/04S	30,506.35	0.00
400,000	MASTERCARD INC 3.3000 20-27 26/03S	384,992.15	0.03	150,000	MEGA HEALTHCARE INV 4.5 15-27 01/04S	133,886.89	0.01
450,000	MASTERCARD INC 3.3500 20-20 26/03S	418,853.67	0.03	490,000	MERCEDES-BENZ FINANCE 8.50 01-31 18/01S	596,564.92	0.04
75,000	MASTERCARD INC 3.5 18-28 26/02S	72,445.53	0.01	350,000	MERCK & CO INC 1.7000 21-27 10/06S	319,156.58	0.02
300,000	MASTERCARD INC 3.65 19-49 01/06S	241,012.26	0.02	600,000	MERCK & CO INC 2.7500 21-51 10/12S	392,764.67	0.03
200,000	MASTERCARD INC 3.8 16-46 21/11S	167,359.90	0.01	400,000	MERCK & CO INC 5.0000 23-53 17/05S	391,751.42	0.03
500,000	MASTERCARD INC 3.85 20-50 26/03S	413,936.03	0.03	350,000	MERCK & CO INC 5.1500 23-63 17/05S	346,497.25	0.02
25,000	MASTERCARD INC 3.950 18-48 26/02S	21,305.41	0.00	440,000	MERCK AND CO INC 0.75 20-26 24/02S	408,385.71	0.03
200,000	MASTERCARD INC 4.85 23-33 09/03S	201,461.12	0.01	400,000	MERCK AND CO INC 1.4500 20-30 24/06S	329,574.94	0.02
250,000	MASTERCARD INC 4.8750 23-28 09/03S	253,344.39	0.02	600,000	MERCK AND CO INC 2.1500 21-31 10/12S	502,411.63	0.03
50,000	MATTEL INC 5.45 11-41 01/11S	46,469.44	0.00	310,000	MERCK AND CO INC 2.35 20-40 24/06S	218,744.60	0.02
50,000	MCCORMICK AND CO 0.9000 21-26 15/02S	46,205.77	0.00	400,000	MERCK AND CO INC 2.45 20-50 24/06S	248,817.97	0.02
450,000	MCCORMICK CO INC 2.5 20-30 15/04S	391,233.83	0.03	400,000	MERCK AND CO INC 2.9 21-61 10/12S	251,885.82	0.02
150,000	MCCORMICK CO INC 3.4 17-27 15/08S	142,529.11	0.01	550,000	MERCK AND CO INC 3.40 19-29 07/03S	520,824.92	0.04
250,000	MCDONALD'S CORP 3.3 20-25 27/03S	244,480.58	0.02	560,000	MERCK AND CO INC 3.70 15-45 10/02S	456,990.14	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 MERCK AND CO INC 3.9 19-39 07/03S	265,511.01	0.02	720,000 MICROSOFT CORP 3.3 17-27 06/02S	697,997.30	0.05
190,000 MERCK AND CO INC 4.0500 23-28 17/05S	186,844.57	0.01	600,000 MICROSOFT CORP 3.40 23-26 15/09S	581,207.28	0.04
365,000 MERCK AND CO INC 4.15 13-43 18/05S	322,185.77	0.02	150,000 MICROSOFT CORP 3.40 23-27 15/06S	144,561.51	0.01
450,000 MERCK AND CO INC 4.3 23-30 17/05S	440,686.43	0.03	550,000 MICROSOFT CORP 3.50 15-35 12/02S	506,806.87	0.04
200,000 MERCK AND CO INC 4.9 3-44 17/05S	194,710.90	0.01	650,000 MICROSOFT CORP 3.70 16-46 08/08S	554,038.99	0.04
250,000 MERCK AND CO INC 4 19-49 07/03S	210,365.33	0.01	110,000 MICROSOFT CORP 3.95 16-56 08/08S	93,392.00	0.01
150,000 MERCK AND CO INC 6.55 07-37 15/09S	171,444.46	0.01	210,000 MICROSOFT CORP 4.10 17-37 06/02S	201,516.01	0.01
300,000 MERCK CO INC 1.9 21-28 10/12S	266,297.78	0.02	250,000 MICROSOFT CORP 4.2000 15-35 03/11S	244,790.78	0.02
470,000 MERCK CO INC 4.5 23-33 17/05S	459,863.03	0.03	450,000 MICROSOFT CORP 4.25 17-47 06/02S	422,570.71	0.03
100,000 MERCK SHARP 5.95 98-28 01/12S	105,423.21	0.01	326,000 MICROSOFT CORP 4.45 15-45 03/11S	314,465.16	0.02
350,000 METLIFE -E- TR2 4.721 14-44 15/12Q	314,404.35	0.02	200,000 MICROSOFT CORP 4.50 23-47 15/06S	189,733.98	0.01
41,000 METLIFE INC 10.75 09-39 01/08S	55,793.86	0.00	250,000 MICROSOFT CORP 5.30 11-41 08/02S	272,905.38	0.02
100,000 METLIFE INC 3.00 15-25 01/03S	97,844.94	0.01	150,000 MID-AMERICA APARTMEN 3.95 19-29 15/03S	144,248.69	0.01
150,000 METLIFE INC 3.60 15-25 13/11A	146,506.97	0.01	200,000 MID-AMERICA APARTMEN 4.2 18-28 15/06S	194,986.73	0.01
300,000 METLIFE INC 4.05 15-45 01/03S	250,178.64	0.02	100,000 MID-AMERICA APARTMEN 4 15-25 15/11S	98,070.49	0.01
350,000 METLIFE INC 4.125 12-42 13/08S	297,799.94	0.02	25,000 MIDAMERICA APARTMENT 1.7 20-31 15/02S	20,144.84	0.00
350,000 METLIFE INC 4.55 20-30 23/03S	346,654.21	0.02	75,000 MIDAMERICA APARTMENT 2.75 19-30 15/03S	66,412.75	0.00
250,000 METLIFE INC 4.6 15-46 13/05S	226,451.65	0.02	250,000 MIDAMERICA APARTMENT 3.60 17-27 01/06S	240,380.39	0.02
300,000 METLIFE INC 4.875 13-43 13/11S	282,173.76	0.02	300,000 MIDAMERICA APARTMENT 5.0 24-34 15/03S	295,445.86	0.02
300,000 METLIFE INC 5.0000 22-52 15/07S	282,322.08	0.02	320,000 MONDELEZ INTERNATIONAL 1.5 20-25 04/05S	307,003.63	0.02
400,000 METLIFE INC 5.2500 23-54 15/01S	393,543.17	0.03	150,000 MONDELEZ INTERNATIONAL 1.5 20-31 04/09S	119,852.09	0.01
250,000 METLIFE INC 5.375 23-33 15/07S	255,360.85	0.02	168,000 MONDELEZ INTERNATIONAL 2.75 20-30 13/04S	149,610.10	0.01
350,000 METLIFE INC 5.7 05-35 15/06S	364,973.06	0.03	50,000 MONDELEZ INTL 1.875 20-32 15/10S	39,814.28	0.00
300,000 METLIFE INC 5.875 10-41 06/02S	316,023.81	0.02	25,000 MONDELEZ INTL 2.625 20-50 04/09S	15,802.17	0.00
250,000 METLIFE INC 6.375 04-15 15/06S	273,179.35	0.02	450,000 MONDELEZ INTL 2.625 22-27 17/03S	421,545.23	0.03
100,000 METLIFE INC 6.5 02-32 15/12S	110,429.95	0.01	250,000 MONDELEZ INTL 3.022-32 17/03S	217,181.35	0.02
100,000 MGIC INVESTMENT CORP 5.25 20-28 15/08S8S	97,355.86	0.01	100,000 MOODY'S CORP 2 21-31 19/08S	81,547.95	0.01
400,000 MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	389,865.49	0.03	250,000 MOODY'S CORP 3.75 20-25 24/03S	245,811.00	0.02
350,000 MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	344,535.44	0.02	250,000 MOODY S CORP 4.25 18-29 01/02S	243,801.28	0.02
300,000 MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	250,862.91	0.02	700,000 MOODY S CORP 4.25 22-32 08/08S	666,680.40	0.05
150,000 MICRON TECHNOLOGY 3.3660 21-41 01/11S	111,380.65	0.01	200,000 MOODY S CORP 4.875 18-48 17/12S	186,858.56	0.01
300,000 MICRON TECHNOLOGY 4.975 19-26 06/02S	298,476.86	0.02	800,000 MORGAN STANLEY 0.9850 20-26 10/12S	741,390.27	0.05
250,000 MICRON TECHNOLOGY 5.3270 19-29 06/02S	252,345.18	0.02	1,100,000 MORGAN STANLEY 1.593 21-27 04/05S	1,017,495.90	0.07
200,000 MICRON TECHNOLOGY 5.3750 23-28 15/04S	202,034.79	0.01	756,000 MORGAN STANLEY 1.928 21-32 25/01S	606,411.69	0.04
100,000 MICRON TECHNOLOGY 5.8750 23-33 09/02S	103,464.14	0.01	1,000,000 MORGAN STANLEY 2.2390 21-32 21/07S	816,036.49	0.06
250,000 MICRON TECHNOLOGY 5.8750 23-33 15/09S	259,134.34	0.02	450,000 MORGAN STANLEY 2.8020 21-52 25/01S	295,858.39	0.02
620,000 MICRON TECHNOLOGY 6.7500 22-29 01/11S	665,488.48	0.05	1,030,000 MORGAN STANLEY 3.125 16-26 27/07S	984,965.30	0.07
250,000 MICRON TECHNOLOGY INC 3.477 21-51 01/11S	177,965.88	0.01	250,000 MORGAN STANLEY 3.217 21-42 22/04S	191,460.72	0.01
50,000 MICRON TECHNOLOGY INC 4.663 19-30 15/02S	48,895.64	0.00	1,000,000 MORGAN STANLEY 3.622 20-31 31/03S	917,480.92	0.06
494,000 MICROSOFT 3.45 16-36 08/08S	442,392.20	0.03	1,205,000 MORGAN STANLEY 3.625 17-27 20/01S	1,163,963.30	0.08
588,000 MICROSOFT 3.50 12-42 15/11S	500,614.87	0.03	885,000 MORGAN STANLEY 3.875 16-26 27/01S	864,480.32	0.06
180,000 MICROSOFT 4.00 15-55 12/02S	157,417.86	0.01	865,000 MORGAN STANLEY 3.95 15-27 23/04S	835,579.05	0.06
250,000 MICROSOFT 4.50 10-40 01/10S	246,999.00	0.02	810,000 MORGAN STANLEY 4.00 15-25 23/07S	796,766.73	0.06
181,000 MICROSOFT 4.50 17-57 06/02S	173,082.73	0.01	300,000 MORGAN STANLEY 4.35 14-26 08/09S	293,491.82	0.02
100,000 MICROSOFT CORP 1.3500 23-30 15/09S	82,504.04	0.01	680,000 MORGAN STANLEY 4.375 17-47 22/01S	596,800.53	0.04
700,000 MICROSOFT CORP 2.40 16-26 08/08S	664,541.22	0.05	500,000 MORGAN STANLEY 4.7540 23-26 21/04S	496,819.01	0.03
450,000 MICROSOFT CORP 2.50 23-50 15/09S	290,794.02	0.02	560,000 MORGAN STANLEY 5.00 13-25 24/11S	556,799.00	0.04
1,930,000 MICROSOFT CORP 2.525 20-50 01/06S	1,268,980.79	0.09	525,000 MORGAN STANLEY 5.297 22-37 20/04S	504,132.23	0.03
1,112,000 MICROSOFT CORP 2.675 20-60 01/06S	716,648.91	0.05	250,000 MORGAN STANLEY 5.479 23-25 16/07S	250,987.94	0.02
778,000 MICROSOFT CORP 2.921 21-52 17/03S	550,985.12	0.04	655,000 MORGAN STANLEY 5.597 20-51 24/03S	685,175.66	0.05
658,000 MICROSOFT CORP 3.041 21-62 17/03S	458,712.04	0.03	750,000 MORGAN STANLEY 5.882 23-26 30/10S	764,455.18	0.05
1,015,000 MICROSOFT CORP 3.125 15-25 03/11S	989,286.84	0.07	420,000 MORGAN STANLEY 6.1380 22-26 16/10S	424,851.37	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	MORGAN STANLEY 6.25 06-26 09/08S	307,097.78	0.02	300,000	NATIONAL RURAL UTILI 5.80 22-33 15/01S	312,676.48	0.02
700,000	MORGAN STANLEY 6.2960 22-28 18/10S	723,690.88	0.05	250,000	NATL AUSTRALIA BK US 3.5 22-25 09/06S	245,269.08	0.02
945,000	MORGAN STANLEY 6.3420 22-33 18/10S	1,012,918.29	0.07	500,000	NATL AUSTRALIA BK US 3.905 22-27 09/06S	485,945.00	0.03
320,000	MORGAN STANLEY 7.25 02-32 01/04S	365,767.95	0.03	100,000	NATL RURAL UTIL COOP 3.9 18-28 11/01S	96,112.42	0.01
750,000	MORGAN STANLEY F 4.30 15-45 27/01S	657,595.53	0.05	150,000	NATL RURAL UTIL COOP 5.45 22-25 30/10S	150,500.13	0.01
620,000	MORGAN STANLEY F 6.375 12-42 24/07S	700,471.94	0.05	250,000	NATL RURAL UTILITES 3.25 15-25 01/11S	242,617.56	0.02
140,000	MOSAIC 4.05 17-27 15/11S	135,127.85	0.01	100,000	NATL RURAL UTILITIES 3.05 17-27 25/04S	94,752.12	0.01
200,000	MOSAIC 5.45 13-33 15/11S	200,275.26	0.01	240,000	NATL RURAL UTILITIES 4.8 22-28 15/03S	239,871.21	0.02
100,000	MOSAIC CO 4.8750 11-41 15/11S	89,754.73	0.01	200,000	NATL RURAL UTILITIES 5.0 24-31 07/02S	198,677.05	0.01
1,050,000	MPLX LP 1.75 20-26 18/08S	982,111.97	0.07	50,000	NBC 4.45 12-43 15/01S	44,432.79	0.00
450,000	MPLX LP 2.6500 20-30 15/08S	386,904.67	0.03	88,000	NBC 5.95 11-41 01/04S	92,828.34	0.01
370,000	MPLX LP 4.00 18-28 15/03S	356,386.38	0.02	250,000	NETAPP INC 1.875 20-25 22/06S	239,184.19	0.02
270,000	MPLX LP 4.125 17-27 01/03S	263,266.11	0.02	150,000	NETAPP INC 2.375 20-27 22/06S	137,946.54	0.01
450,000	MPLX LP 4.50 18-38 15/04S	399,615.96	0.03	350,000	NEWMONT CORPORATION 2.25 20-30 18/03S	298,488.88	0.02
600,000	MPLX LP 4.70 18-48 15/04S	512,675.63	0.04	350,000	NEWMONT CORPORATION 2.60 21-32 15/07S	292,835.43	0.02
100,000	MPLX LP 4.8000 18-29 15/02S	98,902.62	0.01	50,000	NEWMONT CORPORATION 2.80 19-29 01/10S	44,886.50	0.00
350,000	MPLX LP 4.875 16-25 01/06S	347,153.23	0.02	350,000	NEWMONT CORPORATION 4.875 12-42 15/03S	325,899.62	0.02
25,000	MPLX LP 4.90 18-58 15/04S	20,980.19	0.00	150,000	NEWMONT CORPORATION 5.45 19-44 09/06S	147,801.40	0.01
425,000	MPLX LP 4.9500 22-52 14/03S	373,704.60	0.03	200,000	NEWMONT CORPORATION 5.875 19-35 01/04S4S	209,091.16	0.01
400,000	MPLX LP 4.95 22-32 01/09S	388,724.85	0.03	250,000	NEWMONT CORPORATION 6.25 09-39 01/10S	266,959.10	0.02
400,000	MPLX LP 5.0000 23-33 01/03S	388,137.44	0.03	250,000	NNECTICUT LIGHT POWE 4.65 24-29 01/01S	247,190.48	0.02
300,000	MPLX LP 5.20 17-47 01/03S	275,019.04	0.02	125,000	NNECTICUT LIGHT POWER 2.05 21-31 01/07S	102,509.98	0.01
150,000	MPLX LP 5.2 20-47 01/12S	137,625.95	0.01	100,000	NNN REIF INC 4.8 18-48 27/09S	87,514.38	0.01
450,000	MPLX LP 5.5000 18-49 15/02S	429,592.96	0.03	125,000	NNN REIT INC 3.0 21-52 15/04S	80,741.86	0.01
250,000	MPLX LP 5.6500 23-53 01/03S	244,452.03	0.02	70,000	NNN REIT INC 3.1 20-50 15/04S	45,965.77	0.00
170,000	NASDAQ INC 2.5 20-40 21/12S	115,592.82	0.01	250,000	NNN REIT INC 3.50 21-51 15/04S	180,698.46	0.01
150,000	NASDAQ INC 3.25 20-50 28/04S	104,521.76	0.01	49,000	NNN REIT INC 3.600 16-26 15/12S	46,820.19	0.00
150,000	NASDAQ INC 3.85 16-26 30/06S	145,997.48	0.01	50,000	NNN REIT INC 4.3000 18-28 15/10S	48,376.46	0.00
195,000	NASDAQ INC 3.95 22-52 07/03S	151,163.70	0.01	100,000	NNN REIT INC 4 15-25 15/11S	97,837.90	0.01
350,000	NASDAQ INC 5.35 23-28 28/06S	354,732.88	0.02	200,000	NNN REIT INC 5.6 3-33 15/10S	202,727.46	0.01
400,000	NASDAQ INC 5.55 23-34 15/02S	406,923.46	0.03	25,000	NOP 7.25 96-26 15/12S	26,557.99	0.00
800,000	NASDAQ INC 5.65 23-25 28/06S	802,768.38	0.06	200,000	NORFOLK SOUTHER 5.3500 23-54 01/08S	197,786.91	0.01
250,000	NASDAQ INC 5.95 23-53 15/08S	263,579.16	0.02	300,000	NORFOLK SOUTHERN 2.5500 19-29 01/11S	265,169.20	0.02
200,000	NASDAQ INC 6.1 23-63 28/06S	212,966.14	0.01	250,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	238,974.57	0.02
750,000	NAT AUS BK -B- 3.375 16-26 14/01S	728,630.42	0.05	150,000	NORFOLK SOUTHERN 3.0 22-32 15/03S	130,417.85	0.01
250,000	NATIONAL AUSTRAL BK 4.787 24-29 10/01S	249,774.74	0.02	21,000	NORFOLK SOUTHERN 3.1500 17-27 01/06S	19,864.23	0.00
250,000	NATIONAL AUSTRAL BK 4.9440 23-28 12/01S	250,660.61	0.02	100,000	NORFOLK SOUTHERN 3.40 19-49 01/11S	73,445.54	0.01
500,000	NATIONAL AUSTRALIA BK 2.5 16-26 12/07S	473,600.28	0.03	250,000	NORFOLK SOUTHERN 3.7 22-53 15/03S	187,989.66	0.01
250,000	NATIONAL AUSTRALIA BK 4.9 23-28 13/06S	250,754.31	0.02	169,000	NORFOLK SOUTHERN 3.9500 12-42 01/10S	139,909.64	0.01
250,000	NATIONAL AUSTRALIA BK 4.966 23-26 12/01S	249,770.60	0.02	50,000	NORFOLK SOUTHERN 4.1000 19-49 15/05S	40,798.76	0.00
250,000	NATIONAL AUSTRALIA BK 5.20 23-25 13/05S	250,028.77	0.02	300,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	220,001.13	0.02
50,000	NATIONAL RETAIL PROP 3.5 17-27 15/10S	47,363.58	0.00	550,000	NORFOLK SOUTHERN 4.15 18-48 28/02S	456,451.07	0.03
150,000	NATIONAL RURAL 1.0000 21-26 15/06S	137,482.29	0.01	105,000	NORFOLK SOUTHERN 4.4500 23-33 01/03S	100,851.43	0.01
300,000	NATIONAL RURAL 2.7500 22-32 15/04S	254,973.17	0.02	100,000	NORFOLK SOUTHERN 4.45 15-45 15/06S	87,059.59	0.01
150,000	NATIONAL RURAL -28 15/09S	150,919.80	0.01	250,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	218,248.64	0.02
200,000	NATIONAL RURAL 3.4000 18-28 07/02S	189,576.44	0.01	250,000	NORFOLK SOUTHERN 5.5500 23-34 15/03S	260,230.52	0.02
100,000	NATIONAL RURAL 3.4500 22-25 15/06S	97,872.15	0.01	200,000	NORFOLK SOUTHERN COR 3.155 20-55 15/05S	132,363.39	0.01
200,000	NATIONAL RURAL 4.4500 23-26 13/03S	198,057.78	0.01	100,000	NORFOLK SOUTHERN COR 3.942 18-47 01/11S	79,854.01	0.01
100,000	NATIONAL RURAL 4.8000 24-27 05/02S	100,099.80	0.01	460,000	NORFOLK SOUTHERN COR 4.05 18-52 15/08S	369,747.82	0.03
35,000	NATIONAL RURAL -46 20/04S	34,145.44	0.00	150,000	NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	126,813.33	0.01
150,000	NATIONAL RURAL UTILI 3.7 19-29 15/03S	141,835.63	0.01	200,000	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	129,728.30	0.01
100,000	NATIONAL RURAL UTILI 4.3 19-49 15/03S	84,898.59	0.01	250,000	NORFOLK SOUTHERN CORP 3.05 20-50 11/05S	169,376.98	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
85,000 NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	83,251.45	0.01	160,000 ONCOR ELEC DEL 7.25 03-33 15/01S	182,966.54	0.01
200,000 NORFOLK SOUTHERN CORP 3.8 18-28 01/08S	191,660.12	0.01	300,000 ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	284,598.16	0.02
100,000 NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	89,426.94	0.01	50,000 ONCOR ELEC DELIVERY 3.75 15-45 01/04S	39,944.88	0.00
140,000 NORTHERN TRUST 3.1500 19-29 03/05S	130,413.07	0.01	250,000 ONCOR ELECTRIC 3.1 19-49 15/09S	173,492.09	0.01
300,000 NORTHERN TRUST 6.1250 22-32 02/11S	317,049.12	0.02	210,000 ONCOR ELECTRIC 4.5500 23-32 15/09S	202,908.09	0.01
350,000 NORTHERN TRUST CORP 1.95 20-30 01/05S	297,841.64	0.02	200,000 ONCOR ELECTRIC 4.6000 23-52 01/06S	176,521.89	0.01
60,000 NORTHERN TRUST CORP 3.65 18-28 03/08S	57,704.62	0.00	100,000 ONCOR ELECTRIC 4.95 23-52 15/09S	94,249.42	0.01
300,000 NORTHERN TRUST CORP 4 22-27 10/05S	292,362.00	0.02	100,000 ONCOR ELECTRIC DEL 2.95 15-25 01/04S	97,729.97	0.01
400,000 NOVARTIS CAPITAL 2.0000 20-27 14/02S	372,751.52	0.03	100,000 ONCOR ELECTRIC DELIV 0.55 20-25 28/09S	93,618.45	0.01
53,000 NOVARTIS CAPITAL 2.7500 20-50 14/08S	35,970.60	0.00	300,000 ONCOR ELECTRIC DELIV 3.8 18-47 30/09S	233,653.60	0.02
550,000 NOVARTIS CAPITAL 3.00 15-25 20/11S	534,345.92	0.04	85,000 ONCOR ELECTRIC DELIV 5.35 21-52 01/10S	84,393.01	0.01
300,000 NOVARTIS CAPITAL 3.10 17-27 17/05S	287,106.47	0.02	50,000 ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	44,408.84	0.00
181,000 NOVARTIS CAPITAL 3.70 12-42 21/09S	152,626.89	0.01	170,000 ONCOR ELECTRIC DELIVE4.30 24-28 15/05S	166,275.93	0.01
100,000 NOVARTIS CAPITAL 4.00 15-45 20/11S	86,528.93	0.01	150,000 ONCOR ELECTRIC DELIVER 2.70 22-51 15/11S	94,109.94	0.01
575,000 NOVARTIS CAPITAL 4.40 14-44 06/05S	530,326.45	0.04	50,000 ONCOR ELECTRIC DELIVER 3.7 20-50 11/08S	38,264.57	0.00
400,000 NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	347,077.42	0.02	50,000 ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	47,022.27	0.00
50,000 NOV INC 3.6000 19-29 01/12S	46,030.13	0.00	50,000 ONCOR ELECTRIC DELIVERY 7.5 09-38 01/09S	60,060.14	0.00
90,000 NOV INC 3.95 12-42 01/12S	68,621.76	0.00	30,000 ONE GAS INC 4.658 14-44 01/02S	27,100.73	0.00
200,000 NSTAR ELECTRIC 3.1 21-51 01/06S	137,289.20	0.01	250,000 ONE GAS INC 5.1 23-29 01/04S	252,045.28	0.02
600,000 NSTAR ELECTRIC CO 3.95 20-30 01/04S	566,286.60	0.04	150,000 ONEOK INC. (NEW) 5.8 23-30 01/11S	154,670.39	0.01
362,000 NSTAR ELECTRIC CO 4.55 22-52 01/06S1/06S	316,113.59	0.02	50,000 ONEOK INC. (NEW) 6 05-35 15/06S	51,495.23	0.00
50,000 NSTAR ELECTRIC CO 5.5 10-40 15/03S	50,427.53	0.00	250,000 ONEOK INC 3.1 20-30 10/03S	223,475.17	0.02
600,000 NTL RURAL UTILITIES 4.15 22-32 15/12S2S	556,799.55	0.04	250,000 ONEOK INC 3.4000 19-29 01/09S	230,237.14	0.02
400,000 NVIDIA CORP 1.55 21-28 15/06S	356,604.81	0.02	400,000 ONEOK INC 3.9500 19-50 01/03S	298,927.60	0.02
310,000 NVIDIA CORP 2.0000 21-31 15/06S	261,617.17	0.02	800,000 ONEOK INC 4.0000 17-27 13/07S	773,508.04	0.05
400,000 NVIDIA CORP 2.85 20-30 31/03S	363,348.31	0.03	50,000 ONEOK INC 4.25 16-46 15/09S	40,154.66	0.00
708,000 NVIDIA CORP 3.20 16-26 16/09S	683,774.32	0.05	200,000 ONEOK INC 4.3500 19-29 15/03S	193,749.01	0.01
200,000 NVIDIA CORP 3.5 20-40 31/03S	169,817.33	0.01	190,000 ONEOK INC 4.45 19-49 01/09S	154,280.08	0.01
565,000 NVIDIA CORP 3.5 20-50 31/03S	450,220.71	0.03	50,000 ONEOK INC 4.5 20-50 10/03S	40,753.89	0.00
100,000 NVIDIA CORP 3.7000 20-60 01/04S	79,775.97	0.01	210,000 ONEOK INC 4.9500 17-47 13/07S	184,550.48	0.01
400,000 NVR INC 3 20-30 04/05S	355,463.78	0.02	300,000 ONEOK INC 5.2000 18-48 15/07S	275,443.03	0.02
950,000 OHIO EDISON CO 6.875 06-36 15/07S	1,064,847.50	0.07	250,000 ONEOK INC 5.5500 23-26 01/11S	252,477.91	0.02
115,000 OHIO POWER 5.0 23-33 01/06S	112,951.76	0.01	250,000 ONEOK INC 5.6500 23-28 01/11S	255,849.58	0.02
100,000 OHIO POWER CO 2.60 20-30 01/04S	87,065.14	0.01	450,000 ONEOK INC 6.0500 23-33 01/09S	469,994.74	0.03
36,000 OHIO POWER CO 2.9 21-51 01/10S-51 01/10S	23,267.35	0.00	600,000 ONEOK INC 6.1 19-32 15/11S	628,921.82	0.04
150,000 OHIO POWER COMP 1.6250 21-31 15/01S	119,711.81	0.01	180,000 ONEOK INC 6.3500 20-31 15/01S	190,384.51	0.01
100,000 OHIO POWER COMP 4.0000 19-49 01/06S	78,823.59	0.01	600,000 ONEOK INC 6.6250 23-53 01/09S	662,128.70	0.05
200,000 OLD REPUBLIC INTL 3.85 21-51 11/06S	144,904.34	0.01	100,000 ONEOK INC 7.15 20-51 15/01S	112,729.67	0.01
150,000 OMEGA HEALTHCARE 4.75 17-28 15/01S	144,810.97	0.01	250,000 ONEOK INCÂ 4.55 18-28 15/07S	245,339.16	0.02
150,000 OMEGA HEALTHCARE 5.25 15-26 15/01S	149,070.96	0.01	150,000 ONEOK INC NEW 4.85 19-49 01/02S	86,728.50	0.01
150,000 OMEGA HEALTHCARE INV 3.25 21-23 15/04S	121,616.32	0.01	150,000 ONEOK PARTNERS 4.90 15-25 15/03S	148,928.90	0.01
250,000 OMEGA HEALTHCARE INV 3.375 20-31 09/10S	213,643.85	0.01	100,000 ONEOK PARTNERS 6.2 13-43 12/09S	103,300.70	0.01
100,000 OMEGA HEALTHCARE INV 4.5 15-27 01/04S	96,767.30	0.01	150,000 ONEOK PARTNERS LP 6.65 06-36 01/10S	161,549.64	0.01
425,000 OMNICOM GROUP 3.60 16-26 15/04S	412,908.64	0.03	60,000 ONEOK PARTNERS LP 6.85 07-37 15/10S	65,395.11	0.00
200,000 OMNICOM GROUP INC 2.45 20-30 30/04S	171,881.95	0.01	440,000 ORACLE 3.90 15-35 15/05S	386,573.30	0.03
350,000 OMNICOM GROUP INC 2.6 21-31 01/08S	296,501.74	0.02	650,000 ORACLE 4.30 14-34 08/07S	599,991.65	0.04
200,000 OMNICOM GROUP INC 4.2 20-30 01/06S	190,701.32	0.01	450,000 ORACLE 4.50 14-44 08/07S	384,980.34	0.03
550,000 ONCOR ELEC.DEL 4.55 12-41 01/12S	504,189.08	0.03	413,000 ORACLE 6.15 22-29 09/11S	435,115.67	0.03
150,000 ONCOR ELEC.DEL 5.25 11-40 30/09S	149,038.07	0.01	400,000 ORACLE 6.50 08-38 15/04S	435,265.94	0.03
100,000 ONCOR ELEC.DEL 5.30 12-42 01/06S	99,888.39	0.01	200,000 ORACLE CORP 1.6500 21-26 25/03S	186,728.18	0.01
150,000 ONCOR ELEC DEL 4.1 18-48 15/11S	123,307.12	0.01	600,000 ORACLE CORP 2.3 21-28 25/03S	541,898.76	0.04
30,000 ONCOR ELEC DEL 7.00 02-32 01/05	33,643.23	0.00	1,050,000 ORACLE CORP 2.50 20-25 01/04S	1,018,617.37	0.07

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
997,000	ORACLE CORP 2.65 16-26 15/07S	943,869.65	0.07	200,000	PARAMOUNT GLOBAL 4.2 19-29 01/06S	179,109.83	0.01
750,000	ORACLE CORP 2.8 20-27 01/04S	703,543.99	0.05	300,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	249,494.74	0.02
1,250,000	ORACLE CORP 2.875 21-31 25/03S	1,087,675.09	0.08	450,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	306,277.61	0.02
750,000	ORACLE CORP 2.95 15-25 15/05S	730,312.10	0.05	186,000	PARAMOUNT GLOBAL 4.60 15-45 15/01S	128,105.58	0.01
1,150,000	ORACLE CORP 2.95 20-30 01/04S	1,023,988.22	0.07	200,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	144,511.92	0.01
150,000	ORACLE CORP 3.25 15-30 15/05S	135,989.20	0.01	600,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	534,345.28	0.04
601,000	ORACLE CORP 3.25 17-27 15/11S	565,876.90	0.04	320,000	PARAMOUNT GLOBAL 4.95 20-50 19/05S	226,910.37	0.02
1,075,000	ORACLE CORP 3.6000 20-40 01/04S	847,600.74	0.06	400,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	325,696.10	0.02
1,352,000	ORACLE CORP 3.60 20-50 01/04S	976,881.56	0.07	350,000	PARAMOUNT GLOBAL 6.875 06-36 30/04S	331,011.49	0.02
700,000	ORACLE CORP 3.65 21-41 25/03S	549,414.65	0.04	100,000	PARKER-HANNIFIN CORP 3.25 17-27 01/03S	95,395.76	0.01
689,000	ORACLE CORP 3.80 17-37 15/11S	578,220.26	0.04	350,000	PARKER-HANNIFIN CORP 3.25 19-29 14/06S	324,130.15	0.02
400,000	ORACLE CORP 3.85 16-36 15/07S	342,266.45	0.02	250,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	204,630.76	0.01
1,030,000	ORACLE CORP 3.85 20-60 01/04S	734,014.06	0.05	136,000	PARKER-HANNIFIN CORP 4.1 17-47 01/03S	112,700.73	0.01
1,100,000	ORACLE CORP 3.95 21-51 25/03S	838,464.82	0.06	150,000	PARKER-HANNIFIN CORP 4.20 14-34 21/11S	138,994.13	0.01
880,000	ORACLE CORP 4.00 16-46 15/07S	692,133.63	0.05	400,000	PARKER HANNIFIN CORP 4.25 22-27 15/09S	392,368.08	0.03
705,000	ORACLE CORP 4.00 17-47 15/11S	550,927.04	0.04	200,000	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	176,277.77	0.01
450,000	ORACLE CORP 4.1000 21-61 25/03S	337,397.42	0.02	327,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	322,031.40	0.02
600,000	ORACLE CORP 4.125 15-45 15/05S	484,590.32	0.03	75,000	PARKER HANNIFIN CORP 6.25 08-38 15/05S	81,074.64	0.01
134,000	ORACLE CORP 4.375 15-55 15/05S	107,627.62	0.01	400,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	377,852.07	0.03
100,000	ORACLE CORP 4.5000 23-28 06/05S	98,515.17	0.01	765,000	PAYPAL HOLDINGS 2.8500 19-29 01/10S	692,498.78	0.05
250,000	ORACLE CORP 4.6500 23-30 06/05S	245,160.64	0.02	150,000	PAYPAL HOLDINGS 3.9000 22-27 01/06S	146,047.32	0.01
400,000	ORACLE CORP 4.900023-33 06/02S	391,596.41	0.03	300,000	PAYPAL HOLDINGS 4.4000 22-32 01/06S	291,158.29	0.02
675,000	ORACLE CORP 5.375 11-40 15/07S	653,895.02	0.05	450,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	428,602.53	0.03
855,000	ORACLE CORP 5.5500 23-53 06/02S	837,199.34	0.06	300,000	PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	287,918.69	0.02
500,000	ORACLE CORP 5.8 22-25 10/11S	504,079.40	0.03	300,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	212,657.02	0.01
84,000	ORACLE CORP 6.125 09-39 08/07S	88,051.55	0.01	100,000	PECO ENERGY CO 3.00 19-49 15/09S	67,898.97	0.00
298,000	ORACLE CORP 6.25 22-32 09/11S	319,132.24	0.02	100,000	PECO ENERGY CO 3.1500 15-25 15/10S	97,340.39	0.01
810,000	ORACLE CORP 6.9 22-52 09/11S	931,609.80	0.06	50,000	PECO ENERGY CO 3.7 17-47 15/09S	39,211.48	0.00
350,000	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	338,366.36	0.02	200,000	PECO ENERGY CO 3.9 18-48 04/03S	162,836.73	0.01
100,000	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	92,695.52	0.01	100,000	PECO ENERGY CO 4.6000 22-52 15/05S	90,140.65	0.01
537,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	472,487.21	0.03	200,000	PECO ENERGY CO 5.95 06-36 01/10S	213,152.98	0.01
550,000	OTIS WORLDWIDE CORPO 3.112 20-40 15/08S	423,323.88	0.03	50,000	PE ENERGY 2.85 21-51 15/09S	32,251.78	0.00
150,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	108,915.80	0.01	200,000	PE ENERGY 3.05 21-51 15/03S	135,996.51	0.01
250,000	OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	253,671.90	0.02	185,000	PE ENERGY 4.1514-44 01/10S	157,302.90	0.01
450,000	OWENS CORNING 3.40 16-26 15/08S	431,560.43	0.03	195,000	PEPSI 3.50 15-25 17/07S	191,095.52	0.01
100,000	OWENS CORNING 3.95 19-29 15/08S	95,123.29	0.01	60,000	PEPSI 4.45 23-28 15/05S	60,043.22	0.00
300,000	OWENS CORNING INC 3.875 20-30 01/06S/06S	280,098.83	0.02	300,000	PEPSI 4.45 23-33 15/02S	301,079.10	0.02
250,000	OWENS CORNING INC 4.3 17-47 15/07S15/07S	207,054.80	0.01	100,000	PEPSI 5.25 23-25 10/11S	100,556.88	0.01
100,000	OWENS CORNING INC 4.40 18-48 30/01S	83,134.24	0.01	248,000	PEPSI 7.0 19-29 01/03S	273,771.96	0.02
50,000	PACCAR FINANCIAL 1.1000 21-26 11/05S	46,250.98	0.00	300,000	PEPSICO 2.75 15-25 30/04S	292,541.91	0.02
120,000	PACCAR FINANCIAL 2.8500 22-25 07/04S	117,288.21	0.01	38,000	PEPSICO 3.60 12-42 13/08S	31,121.47	0.00
210,000	PACCAR FINANCIAL 3.55 22-25 11/08S	205,848.13	0.01	100,000	PEPSICO 4.00 12-42 05/03S	90,281.12	0.01
150,000	PACCAR FINANCIAL 4.45 23-26 30/03S	148,922.61	0.01	350,000	PEPSICO 4.00 17-47 02/04S	298,988.16	0.02
100,000	PACCAR FINANCIAL 4.6000 23-28 10/01S	99,671.27	0.01	150,000	PEPSICO INC 1.4000 20-31 25/02S	121,257.07	0.01
100,000	PACCAR FINANCIAL 4.95 22-25 03/10S	99,831.15	0.01	525,000	PEPSICO INC 1.6250 20-30 01/05S	440,621.77	0.03
50,000	PACCAR FINANCIAL 5.0500 23-26 10/08S	50,217.91	0.00	150,000	PEPSICO INC 1.95 21-31 21/10S	124,282.99	0.01
200,000	PACCAR FINANCIAL 5.2000 23-26 09/11S	201,740.72	0.01	115,000	PEPSICO INC 2.25 20-25 19/03S	111,874.53	0.01
316,000	PACKAGING CORP 3.0000 19-29 15/12S	284,919.91	0.02	280,000	PEPSICO INC 2.375 16-26 06/10S	264,464.22	0.02
200,000	PACKAGING CORP 4.0500 19-49 15/12S	160,218.04	0.01	285,000	PEPSICO INC 2.6250 19-29 29/07S	259,137.08	0.02
50,000	PACKAGING CORP OF USA 3.05 21-51 01/10S	33,939.22	0.00	140,000	PEPSICO INC 2.625 20-27 19/03S	132,037.16	0.01
100,000	PARAMOUNT GLOBAL 2.90 16-27 15/01S	91,556.67	0.01	900,000	PEPSICO INC 2.625 21-41 21/10S	653,330.10	0.05
150,000	PARAMOUNT GLOBAL 3.375 17-28 15/02	133,662.94	0.01	350,000	PEPSICO INC 2.75 20-30 19/03S	315,045.46	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 PEPSICO INC 2.75 21-51 21/10S	200,545.22	0.01	49,000 PHYSICIANS REALTY LP 3.95 17-28 15/01S	46,821.26	0.00
250,000 PEPSICO INC 2.85 16-26 24/02S	241,531.58	0.02	150,000 PIEDMONT NATURA 2.5000 21-31 15/03S	126,561.38	0.01
300,000 PEPSICO INC 2.8750 19-49 15/10S	209,328.14	0.01	50,000 PIEDMONT NATURA 5.4000 23-33 15/06S	50,451.44	0.00
500,000 PEPSICO INC 3.00 17-27 15/10S	473,868.38	0.03	150,000 PIEDMONT NATURAL GAS 3.35 20-50 21/05S	101,324.10	0.01
25,000 PEPSICO INC 3.375 19-49 29/07S	18,989.40	0.00	150,000 PIEDMONT NATURAL GAS 4.65 13-43 01/08S	132,265.38	0.01
599,000 PEPSICO INC 3.45 16-46 06/10S	470,500.43	0.03	150,000 PIEDMONT NATURAL GAS 5.05 22-52 15/05S	137,217.87	0.01
33,000 PEPSICO INC 3.5000 20-40 19/03S	27,445.62	0.00	40,000 PIEDMONT OPERAT 2.7500 21-32 01/04S	28,719.96	0.00
300,000 PEPSICO INC 3.6 22-28 18/02S	290,076.72	0.02	100,000 PIEDMONT OPERAT 9.2500 23-28 20/07S	106,537.71	0.01
100,000 PEPSICO INC 3.6250 20-50 19/03S	79,748.44	0.01	100,000 PIEDMONT OPERATING P 3.15 20-30 12/08S	78,471.47	0.01
150,000 PEPSICO INC 3.875 20-60 19/03S	121,612.49	0.01	383,000 PNC BANK NA, PITTSBU 3.1 17-27 25/10S	357,481.24	0.02
400,000 PEPSICO INC 3.9 22-32 18/07S	379,059.58	0.03	100,000 PNC BANK NA, PITTSBU 3.25 15-25 01/06S	97,500.30	0.01
300,000 PEPSICO INC 4.45 15-46 14/04S	276,952.59	0.02	250,000 PNC BANK NATIONAL 4.05 18-28 26/07S	238,099.27	0.02
140,000 PEPSICO INC 4.55 23-26 13/02S	139,343.87	0.01	250,000 PNC BANK NATIONAL AS 2.7 19-29 22/10S	217,239.47	0.02
90,000 PEPSICO INC 4.65 23-53 15/02S	84,594.45	0.01	250,000 PNC BANK NATIONAL AS 3.25 18-28 22/01S	233,868.20	0.02
200,000 PEPSICO INC 5.1250 23-26 10/11S	201,705.31	0.01	100,000 PNC FINANCIAL S 1.1500 21-26 13/08S	91,152.24	0.01
500,000 PFIZER INC 0.8 20-25 28/05S	476,533.12	0.03	300,000 PNC FINANCIAL S 5.3540 22-28 02/12S	301,402.78	0.02
150,000 PFIZER INC 1.7000 20-30 28/05S	126,091.55	0.01	400,000 PNC FINANCIAL S 5.6760 24-35 22/01S	404,058.96	0.03
350,000 PFIZER INC 1.7500 21-31 18/08S	285,768.29	0.02	250,000 PNC FINANCIAL SERV 3.15 17-27 19/05S	236,845.18	0.02
290,000 PFIZER INC 2.5500 20-40 28/05S	207,246.82	0.01	600,000 PNC FINANCIAL SERVIC 2.55 20-30 22/01S	523,899.89	0.04
300,000 PFIZER INC 2.6250 20-30 01/04S	267,530.94	0.02	300,000 PNC FINANCIAL SERVIC 2.6 19-26 23/07S	283,581.11	0.02
400,000 PFIZER INC 2.7000 20-50 28/05S	268,650.24	0.02	550,000 PNC FINANCIAL SERVICE 3.450 19-29 23/04S	513,530.37	0.04
400,000 PFIZER INC 2.75 16-26 03/06S	383,621.01	0.03	200,000 PNC FINANCIAL SERIVES 2.3070 21-32 23/04S	164,554.66	0.01
550,000 PFIZER INC 3.4500 19-29 15/03S	521,097.13	0.04	200,000 POLARIS INC 6.9500 23-29 15/03S	212,641.75	0.01
300,000 PFIZER INC 3.6 18-28 07/09S	287,784.01	0.02	250,000 POTOMAC ELEC.POWER 4.15 13-43 15/03S	213,617.00	0.01
100,000 PFIZER INC 3.9 19-39 15/03S	86,648.20	0.01	110,000 POTOMAC ELEC.POWER 6.50 07-37 15/11S	122,303.39	0.01
700,000 PFIZER INC 3 16-26 15/12S	669,801.39	0.05	50,000 POTOMAC ELECTRIC POW 5.5 24-54 15/03S	50,871.36	0.00
350,000 PFIZER INC 4.0000 19-49 15/03S	293,236.09	0.02	100,000 PPG INDUSTRIES 2.55 20-30 15/06S	87,231.89	0.01
200,000 PFIZER INC 4.00 16-36 15/12S	182,364.68	0.01	150,000 PPG INDUSTRIES INC 1.2 21-26 04/03S	139,043.24	0.01
160,000 PFIZER INC 4.1000 18-38 15/09S	144,805.27	0.01	200,000 PPG INDUSTRIES INC 3.75 18-28 15/03S	192,604.06	0.01
400,000 PFIZER INC 4.125 16-46 15/12S	342,369.18	0.02	150,000 PPL ELECTRIC UTILITI 3.95 17-47 01/06S	121,901.73	0.01
360,000 PFIZER INC 4.2000 18-48 15/09S	310,085.61	0.02	50,000 PPL ELECTRIC UTILITI 4.15 15-45 01/10S	42,249.17	0.00
100,000 PFIZER INC 4.30 13-43 15/06S	89,006.53	0.01	100,000 PPL ELECTRIC UTILITI 4.75 13-43 15/07S	93,016.10	0.01
310,000 PFIZER INC 4.40 14-44 15/05S	284,928.95	0.02	200,000 PPL ELECTRIC UTILITI 4.85 24-34 15/02S	196,819.82	0.01
150,000 PFIZER INC 5.6000 15-40 15/09S	156,351.63	0.01	350,000 PPL ELECTRIC UTILITI 5.25 23-53 15/05S	346,911.82	0.02
600,000 PFIZER INC 5.95 07-37 01/04S	648,269.28	0.04	30,000 PPL ELECTRIC UTILITI 6.25 09-39 15/05S	32,530.84	0.00
200,000 PFIZER INC 6.6 99-28 01/12S	214,915.43	0.01	200,000 PPL ELECTRIC UTILITIES 5.00 23-33 15/05S	199,565.49	0.01
818,000 PFIZER INC 7.2 09-39 15/03S	986,476.42	0.07	250,000 PRAXAIR 3.20 15-26 30/01S	242,580.16	0.02
200,000 PHILLIPS 66 1.3 20-26 5/02S	186,132.69	0.01	200,000 PRAXAIR INC 1.1 20-30 10/08S	161,848.03	0.01
200,000 PHILLIPS 66 2.15 20-30 15/12S	168,041.04	0.01	225,000 PRAXAIR INC 3.55 12-42 07/11S	183,219.92	0.01
377,000 PHILLIPS 66 3.3 21-52 15/03S	264,275.70	0.02	150,000 PRICELINE GROUP 3.55 17-28 15/03S	143,063.46	0.01
100,000 PHILLIPS 66 3.85 20-25 09/04S	98,468.05	0.01	455,000 PRIMERICA 2.8 21-31 19/11S	380,050.68	0.03
300,000 PHILLIPS 66 3.90 18-28 15/03S	289,837.81	0.02	180,000 PRINCIPAL FINANCIAL 2.125 20-30 12/06S	151,030.00	0.01
370,000 PHILLIPS 66 4.65 14-34 15/11S	352,769.01	0.02	120,000 PRINCIPAL FINANCIAL 3.40 15-25 15/05S	117,350.25	0.01
600,000 PHILLIPS 66 4.875 14-44 15/11S	561,212.53	0.04	500,000 PRINCIPAL FINANCIAL 3.7000 19-29 15/05S	469,145.61	0.03
250,000 PHILLIPS 66 4.95 23-27 01/12S	250,151.62	0.02	100,000 PRINCIPAL FINANCIAL 4.3 16-46 15/11S	84,100.19	0.01
350,000 PHILLIPS 66 5.3 23-33 30/06S	352,331.26	0.02	50,000 PRINCIPAL FINANCIAL 4.625 15/09S	45,534.39	0.00
474,000 PHILLIPS 66 5.875 12-42 01/05S	498,453.38	0.03	100,000 PRINCIPAL FINANCIAL 5.375 23-33 15/03S	100,943.14	0.01
100,000 PHILLIPS 66 CO 5.2500 24-31 15/06S	101,053.53	0.01	250,000 PROCTER & GAMBLE CO 2.85 17-27 11/08S	237,075.11	0.02
100,000 PHILLIPS 66 COMPANY 3.15 23-29 15/12S	90,832.38	0.01	300,000 PROCTER AND GAMBLE 1.0000 21-26 23/04S	278,643.84	0.02
30,000 PHILLIPS 66 COMPANY 4.68 23-45 15/02S	26,646.48	0.00	150,000 PROCTER AND GAMBLE 2.3 -22 01/02S	129,234.47	0.01
100,000 PHILLIPS 66 COMPANY 4.9 23-46 01/10S	91,709.39	0.01	300,000 PROCTER AND GAMBLE 2.70 16-26 02/02S	289,216.63	0.02
100,000 PHYSICIANS REAL 4.3000 17-27 15/03S	97,914.95	0.01	100,000 PROCTER AND GAMBLE 3.50 17-47 25/10S	80,666.84	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	PROCTER AND GAMBLE 3.9500 23-28 26/01S	147,992.08	0.01	290,000	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	231,495.62	0.02
250,000	PROCTER AND GAMBLE 4.05 23-33 26/01S	242,903.96	0.02	350,000	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	277,054.14	0.02
200,000	PROCTER AND GAMBLE 4.1 23-26 26/01S	198,151.14	0.01	500,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	427,371.85	0.03
150,000	PROCTER AND GAMBLE 4.3500 24-29 29/01S	149,886.36	0.01	150,000	PRUDENTIAL FINANCIAL 4.418 18-48 27/03S	128,821.81	0.01
250,000	PROCTER AND GAMBLE 4.5500 24-34 29/01S	248,709.65	0.02	150,000	PRUDENTIAL FINANCIAL 5.70 06-36 14/12S	157,859.11	0.01
100,000	PROCTER AND GAMBLE 5.55 07-37 05/03S	107,542.76	0.01	105,000	PRUDENTIAL FINANCIAL 5.75 03-33 15/07S	111,661.20	0.01
100,000	PROCTER AND GAMBLE 5.80 04-34 15/08S	110,239.29	0.01	100,000	PRUDENTIAL FINANCIAL 6.6250 10-40 21/06S	112,462.80	0.01
275,000	PROCTER AND GAMBLE C 2.45 16-26 03/11S	260,340.37	0.02	50,000	PRUDENTIAL FINANCIAL 6.625 07-37 01/12S	56,608.74	0.00
250,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	232,593.10	0.02	150,000	PUBLIC SERVELEC AND GA 3.1 22-32 15/03S	131,747.53	0.01
125,000	PROCTER AND GAMBLE CO 1.95 21-31 23/04S	106,288.08	0.01	260,000	PUBLIC SERV ELECT GAS 2.7 20_50 01/05S	170,175.30	0.01
25,000	PROCTER AND GAMBLE CO 3.55 20-40 25/03S	21,481.50	0.00	150,000	PUBLIC SERV ELECTRIC 3.95 12-42 01/05S	126,362.45	0.01
330,000	PROCTER GAMBLE CO 0.55 20-25 29/10S	308,798.83	0.02	200,000	PUBLIC SERVICE 0.9500 21-26 15/03S	185,533.73	0.01
500,000	PROCTER GAMBLE CO 1.2 20-30 29/10S	409,888.90	0.03	100,000	PUBLIC SERVICE 3.0000 15-25 15/05S	97,614.27	0.01
150,000	PROCTER GAMBLE CO 2.8 20-27 25/03S	142,718.83	0.01	225,000	PUBLIC SERVICE 3.0000 17-27 15/05S	212,853.75	0.01
200,000	PROCTER GAMBLE CO 3.6 20-50 25/03S	164,796.09	0.01	50,000	PUBLIC SERVICE 3.6500 12-42 01/09S	40,181.87	0.00
500,000	PROCTER GAMBLE CO 3.20-30 25/03S	461,209.10	0.03	100,000	PUBLIC SERVICE 3.6500 18-28 01/09S	95,579.67	0.01
200,000	PROGRESSIVE 4.2 18-48 14/03S	173,647.16	0.01	10,000	PUBLIC SERVICE 4.9000 22-32 15/12S	9,957.56	0.00
55,000	PROGRESSIVE 4.35 14-44 25/04S	49,134.71	0.00	80,000	PUBLIC SERVICE CO OF 5.15 23-53 15/01S	78,473.67	0.01
150,000	PROGRESSIVE CORP 3.7000 22-52 15/03S	117,091.62	0.01	50,000	PUBLIC SERVICE ELE 1.9 21-31 15/08S	40,729.24	0.00
200,000	PROGRESSIVE CORP 3.95 20-50 26/03S	163,342.40	0.01	300,000	PUBLIC SERVICE ELE 2.25 16-26 15/09S	281,537.08	0.02
260,000	PROGRESSIVE CORP 4.125 17-47 15/04S	220,255.06	0.02	150,000	PUBLIC SERVICE ELECT 2.05 20-50 01/08S	85,122.49	0.01
150,000	PROGRESSIVE CORP OH 2.5 22-27 15/03S	140,708.68	0.01	350,000	PUBLIC SERVICE ELECT 2.45 20-30 09/01S	306,132.50	0.02
200,000	PROGRESSIVE CORP OH 3.0 22-32 15/03S	174,475.90	0.01	150,000	PUBLIC SERVICE ELECT 3.00 21-51 01/03S	102,725.89	0.01
5,000	PROGRESSIVE CORP OH 3.7 15-45 26/01S	4,095.16	0.00	150,000	PUBLIC SERVICE ELECT 3.70 18-28 01/05S	144,119.35	0.01
165,000	PROGRESSIVE CORP OH 4.95 23-33 15/06S	164,716.00	0.01	150,000	PUBLIC SERVICE ELECT 3.8 13-43 01/01S	123,175.48	0.01
500,000	PROGRESSIVE CORP OH 6.25 02-32 01/12S	544,061.96	0.04	200,000	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	160,998.32	0.01
300,000	PROLOGIS INTL FDG II 2.125 20-27 15/04S	276,581.04	0.02	204,000	PUBLIC SERVICE ELECT 4.65 23-33 15/03S	198,584.17	0.01
300,000	PROLOGIS LP 1.2500 20-30 15/10S	240,916.85	0.02	10,000	PUBLIC SERVICE ELECT 5.125 23-53 15/03S	9,867.95	0.00
50,000	PROLOGIS LP 1.625 21-31 19/02S	40,173.33	0.00	100,000	PUBLIC SERVICE ELECT 5.2 23-33 01/08S	101,565.02	0.01
150,000	PROLOGIS LP 1.75 22-30 01/07S	124,857.26	0.01	360,000	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	289,499.75	0.02
120,000	PROLOGIS LP 1.75 22-31 01/02S	98,499.52	0.01	275,000	PUBLIC SERV NEW HAMP 2.2 21-31 15/06S	228,771.67	0.02
150,000	PROLOGIS LP 2.125 20-50 15/10S	83,572.86	0.01	400,000	PUBLIC STORAGE 1.5 21-26 09/11S	367,089.73	0.03
300,000	PROLOGIS LP 2.2500 20-30 15/04S	260,197.46	0.02	250,000	PUBLIC STORAGE 1.8500 21-28 01/05S	222,797.48	0.02
150,000	PROLOGIS LP 2.25 22-32 15/01S	123,998.73	0.01	150,000	PUBLIC STORAGE 1.95 21-28 09/11S	132,590.10	0.01
210,000	PROLOGIS LP 3.0000 20-50 15/04S	144,958.09	0.01	450,000	PUBLIC STORAGE 2.25 21-31 09/11S	373,780.62	0.03
100,000	PROLOGIS LP 3.05 22-50 01/03S	68,568.09	0.00	150,000	PUBLIC STORAGE 2.3000 21-31 01/05S	126,854.30	0.01
300,000	PROLOGIS LP 3.25 20-26 01/10S	287,225.55	0.02	50,000	PUBLIC STORAGE 3.094 17-27 15/09S	47,289.65	0.00
150,000	PROLOGIS LP 3.375 22-27 15/12S	142,477.21	0.01	150,000	PUBLIC STORAGE 3.3850 19-29 01/05S	140,661.00	0.01
100,000	PROLOGIS LP 4.3750 18-48 15/09S	86,694.96	0.01	200,000	PUBLIC STORAGE 5.1000 23-33 01/08S	201,070.47	0.01
50,000	PROLOGIS LP 4.375 20-29 01/02S	49,110.18	0.00	50,000	PUBLIC STORAGE 5.125 23-29 15/01S	50,878.08	0.00
260,000	PROLOGIS LP 4.7500 23-33 15/06S	254,815.50	0.02	50,000	PUBLIC STORAGE INC 0.875 21-26 15/02S	46,213.72	0.00
250,000	PROLOGIS LP 4.875 23-28 15/06S	250,487.84	0.02	200,000	PUBLIC STORAGE INC 5.3500 23-53 01/08S	201,319.58	0.01
200,000	PROLOGIS LP 5.125 34 15/01S	200,935.78	0.01	100,000	PUBL SERV ELEC GAS 3.6 17-47 01/12S	77,563.65	0.01
285,000	PROLOGIS LP 5.2500 23-53 15/06S	280,569.28	0.02	50,000	PUB SERV EL GAS -E- 5.80 07-37 01/05S	52,096.56	0.00
150,000	PROLOGIS LP 5.25 24-54 15/03S	147,394.54	0.01	100,000	PULTEGPROUP INC 6.00 05-35 15/02S	104,209.43	0.01
220,000	PRUDENTIAL -D-49- 4.60 14-44 15/05S	198,345.56	0.01	100,000	PULTEGROUP 5.00 16-27 15/01S	99,700.59	0.01
100,000	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	93,622.48	0.01	105,000	PULTE GROUP 6.375 03-33 15/05S	111,682.62	0.01
350,000	PRUDENTIAL FINANCIAL 2.1 20-30 10/03S	302,166.19	0.02	150,000	PULTEGROUP INC 5.50 16-26 01/03S	150,205.50	0.01
35,000	PRUDENTIAL FINANCIAL 3.0 20-40 10/03S	26,590.78	0.00	50,000	PULTE GROUP INC 7.875 02-32 15/06S	58,128.29	0.00
590,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	451,213.83	0.03	600,000	PVH CORP 4.625 20-25 10/07S	592,240.01	0.04
26,000	PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	22,686.38	0.00	250,000	QORVO INC 4.375 20-29 15/10S	234,343.95	0.02
94,000	PRUDENTIAL FINANCIAL 3.878 18-28 27/03	90,721.77	0.01	280,000	QUALCOMM INC 1.3 20-28 20/11S	245,825.14	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	QUALCOMM INC 1.65 20-32 20/11S	317,120.17	0.02	150,000	REPUBLIC SERVICES 3.20 15-25 15/03S	146,806.58	0.01
100,000	QUALCOMM INC 2.15 20-30 20/05S	86,913.65	0.01	250,000	REPUBLIC SERVICES 3.95 18-28 15/05S	242,021.94	0.02
600,000	QUALCOMM INC 3.25 17-27 20/05	575,250.58	0.04	500,000	REPUBLIC SERVICES INC 2.3 20-30 27/02S	433,249.88	0.03
260,000	QUALCOMM INC 3.25 20-50 20/05S	192,658.84	0.01	25,000	REPUBLIC SERVICES INC 3.05 20-50 27/02S	17,352.95	0.00
450,000	QUALCOMM INC 3.45 15-25 20/05S	441,736.75	0.03	300,000	REPUBLIC SERVICES INC 5.0 23-34 01/04S	297,886.00	0.02
200,000	QUALCOMM INC 4.25 22-32 20/05S	193,012.49	0.01	175,000	REPUBLIC SERVICES INC 5.7 11-41 15/05S	181,052.74	0.01
400,000	QUALCOMM INC 4.30 17-47 20/05S	352,296.03	0.02	50,000	REVVITY INC 1.9 21-28 15/09S	43,587.44	0.00
200,000	QUALCOMM INC 4.5 22-52 20/05S	179,225.76	0.01	150,000	REVVITY INC 2.25 21-31 15/09S	123,144.72	0.01
700,000	QUALCOMM INC 4.65 15-35 20/05S	694,350.07	0.05	100,000	REVVITY INC 2.55 21-31 15/03S	84,327.89	0.01
400,000	QUALCOMM INC 4.80 15-45 20/05S	382,756.39	0.03	600,000	REVVITY INC 3.300 19-29 15/09S	544,941.67	0.04
250,000	QUALCOMM INC 5.4 22-33 20/05S	262,462.91	0.02	150,000	REXFORD INDUSTRIAL 2.125 20-30 01/12S	122,701.35	0.01
175,000	QUALCOMM INC 6.0 22-53 20/05S	195,430.80	0.01	60,000	ROCKWELL AUTOMATION 2.8 21-61 15/08S	36,162.94	0.00
150,000	QUANTA SERVICES INC 2.3500 21-32 15/01S	121,998.48	0.01	100,000	ROCKWELL AUTOMATION 2.875 15-25 01/03S	97,821.09	0.01
400,000	QUANTA SERVICES INC 2.9 20-30 22/09S	349,960.38	0.02	396,000	ROCKWELL AUTOMATION 4.2 19-49 01/03S	341,714.49	0.02
90,000	QUANTA SERVICES INC 3.0500 21-41 01/10S	64,419.81	0.00	200,000	ROPER TECHNOLOGIES 1 20-25 15/09S	188,120.14	0.01
300,000	QUEST DIAGNOSTICS 2.95 19-30 30/06S	266,494.34	0.02	200,000	ROPER TECHNOLOGIES 2.0000 20-30 30/06S	167,183.42	0.01
500,000	QUEST DIAGNOSTICS 3.45 16-26 01/06S	482,824.87	0.03	100,000	ROPER TECHNOLOGIES 3.80 16-26 15/12S	96,966.42	0.01
100,000	QUEST DIAGNOSTICS 3.50 15-25 30/03S	98,037.82	0.01	250,000	ROPER TECHNOLOGIES 4.2000 18-28 15/09S	242,966.79	0.02
200,000	QUEST DIAGNOSTICS INC 2.8 20-31 30/06S	171,532.68	0.01	250,000	ROPER TECHNOLOGIES I 1.4 20-27 01/09S	221,812.41	0.02
50,000	QUEST DIAGNOSTICS INC 4.2 19-29 30/06S	48,453.92	0.00	730,000	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	588,638.81	0.04
200,000	QUEST DIAGNOSTICS INC 6.4 23-33 30/11S	216,176.69	0.01	100,000	ROPER TECHNOLOGIES INC 3.85 15-25 15/12S	97,858.09	0.01
250,000	RABOBANK NEW YORK 3.375 15-25 21/05S	245,264.83	0.02	100,000	ROSS STORES INC 0.8750 20-26 15/04S	91,918.96	0.01
150,000	RADIAN GROUP INC 4.875 19-27 15/03S	146,546.81	0.01	50,000	ROSS STORES INC 1.8750 20-31 15/04S	40,986.96	0.00
250,000	RALF LAUREN 3.75 18-25 09/08S	244,649.36	0.02	100,000	ROSS STORES INC 4.6 20-25 06/04S	99,072.46	0.01
281,000	RAYMOND JAMES FIN 4.95 16-46 15/07S	258,763.99	0.02	50,000	RPM INTERNATIONAL 2.9500 22-32 15/01S	42,346.40	0.00
260,000	RAYMOND JAMES FINANC 3.75 21-51 01/04S	197,437.05	0.01	150,000	RPM INTERNATIONAL IN 3.75 17-27 15/03S	143,654.77	0.01
550,000	REGAL REXNORD C 6.0500 23-26 15/02S	553,368.49	0.04	100,000	RYDER SYSTEM 2.85 22-27 01/03S	93,840.58	0.01
414,000	REGAL REXNORD C 6.0500 23-28 15/04S	420,200.70	0.03	50,000	RYDER SYSTEM 5.3 24-27 15/03S	50,379.83	0.00
270,000	REGAL REXNORD C 6.3000 23-30 15/02S	276,689.46	0.02	150,000	RYDER SYSTEM 5.375 24-29 15/03S	151,203.26	0.01
400,000	REGAL REXNORD C 6.4000 23-33 15/04S	415,433.17	0.03	150,000	RYDER SYSTEM 6.3 23-28 01/12S	157,241.31	0.01
130,000	REGENCY CENTERS LP 2.95 19-29 15/09S	116,417.59	0.01	200,000	RYDER SYSTEM 6.6 23-33 01/12S	216,742.22	0.02
200,000	REGENCY CENTERS LP 3.6 17-27 01/02S	192,640.90	0.01	250,000	RYDER SYSTEM INC 1.75 21-26 01/09S	230,302.15	0.02
70,000	REGENCY CENTERS LP 3.70 20-30 15/06S	64,612.65	0.00	50,000	RYDER SYSTEM INC 3.35 20-25 07/05S	48,567.85	0.00
100,000	REGENCY CENTERS LP 4.4 17-47 01/02S	82,158.61	0.01	62,000	RYDER SYSTEM INC 4.3 22-27 15/06S	60,425.95	0.00
100,000	REGENCY CENTERS LP 4.6500 19-49 15/03S	85,855.41	0.01	125,000	RYDER SYSTEM INC 4.625 20-25 06/04S	123,784.24	0.01
315,000	REGENERON PHARMA 1.75 20-30 15/09S	257,600.20	0.02	200,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	201,056.30	0.01
100,000	REGENERON PHARMA 2.8 20-50 15/09S2/08S	63,108.15	0.00	250,000	RYDER SYSTEM INC 5.65 23-28 01/03S	254,963.26	0.02
150,000	REGION FINANCIAL CORP 1.8 21-28 12/08S	129,276.09	0.01	100,000	S&P GLOBAL INC 2.3000 20-60 15/08S	54,774.26	0.00
100,000	REGIONS FINANCIAL 7.375 07-37 10/12S	113,704.50	0.01	700,000	S&P GLOBAL INC 2.45 23-27 01/03S	655,475.64	0.05
230,000	REGIONS FINANCIAL CO 2.25 20-25 18/05S	221,056.71	0.02	500,000	S&P GLOBAL INC 2.9 23-32 01/03S	435,565.99	0.03
200,000	REINSURANCE GR AM 3.95 16-26 15/09S	195,504.69	0.01	100,000	S&P GLOBAL INC 2.95 17-27 22/01S	95,042.44	0.01
200,000	REINSURANCE GROUP AM 3.15 20-30 09/06S	178,529.79	0.01	160,000	S&P GLOBAL INC 3.2500 19-49 01/12S	116,160.58	0.01
150,000	REINSURANCE GRP AMER 3.90 19-29 15/05S	141,811.31	0.01	100,000	S&P GLOBAL INC 3.900 22-63 01/03S	78,293.37	0.01
200,000	RELAX CAPITAL INC 4.00 19-29 18/03S	191,865.85	0.01	250,000	S&P GLOBAL INC 5.2500 23-33 15/09S	255,657.44	0.02
60,000	RELIAANCE INC 1.3000 20-25 15/08S	56,781.32	0.00	200,000	SABINE PASS 5.625 15-25 01/03S	199,862.86	0.01
250,000	RELIAANCE INC 2.15 20-30 03/08S	210,057.39	0.01	400,000	SABINE PASS LIQ 4.20 17-28 15/03S	387,614.78	0.03
400,000	RELX CAPITAL IN 4.7500 22-32 20/05S	396,226.63	0.03	600,000	SABINE PASS LIQ 5.875 17-26 30/06S	605,061.56	0.04
200,000	REP SERV 1.75 20-32 15/02S	158,321.97	0.01	650,000	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	625,262.87	0.04
200,000	REP SERV 4.875 23-29 01/04S	200,540.12	0.01	664,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	662,176.49	0.05
91,000	REP SERV 6.2 10-40 01/03S	99,099.86	0.01	125,000	SABINE PASS LIQUEFAC 5.9 23-37 15/09S	129,588.69	0.01
200,000	REPUBLIC SERVICES 1.45 20-31 15/02S	159,376.91	0.01	200,000	SAN DIEGO G & E 5.5500 24-54 15/04S	203,068.49	0.01
200,000	REPUBLIC SERVICES 2.375 21-33 15/03S	162,031.75	0.01	250,000	SAN DIEGO GAS AND ELEC 1.70 20-30 01/10S	205,955.82	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
118,000	SAN DIEGO GAS AND ELEC 2.5 16-26 15/05S	112,190.67	0.01	190,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	212,184.75	0.01
250,000	SAN DIEGO GAS AND ELEC 4.10 19-49 15/06S	203,542.57	0.01	150,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	139,215.60	0.01
15,000	SAN DIEGO GAS AND ELEC 4.15 18-48 15/05S	12,511.88	0.00	200,000	SNAP-ON INC 3.1 20-50 30/04S	142,272.53	0.01
150,000	SAN DIEGO GAS AND ELEC 4.5 11-40 15/08S	134,766.64	0.01	50,000	SNAP ON INC 4.1 18-48 01/03S	42,252.98	0.00
275,000	SAN DIEGO GAS AND ELEC 5.35 23-53 01/04S	271,312.29	0.02	50,000	SONOCO PRODUCTS 2.85 22-32 01/02S	42,446.96	0.00
315,000	SANDIEGO GAS ELECT 3.75 17-47 01/06S	244,885.28	0.02	50,000	SONOCO PRODUCTS CO 2.25 22-27 01/02S	46,397.93	0.00
200,000	SAN DIEGO GAS ELECT 4.95 23-28 15/08S	200,838.53	0.01	200,000	SONOCO PRODUCTS CO 3.125 20-30 22/04S	178,940.03	0.01
100,000	SAN DIEGO GAS ELECT 3.7 22-52 15/03S	75,282.60	0.01	200,000	SONOCO PRODUCTS CO 5.75 10-40 01/11S	202,449.70	0.01
55,000	SANDP GLOBAL INC 3.7 22-52 01/03S	43,558.06	0.00	400,000	SOUTHERN CALIF GAS 3.7500 12-42 15/09S	319,978.38	0.02
260,000	SANDP GLOBAL INC 4.25 22-29 01/05S	253,605.52	0.02	100,000	SOUTHERN CALIF GAS 3.9500 19-50 15/02S	78,069.58	0.01
325,000	SANTANDER HLDG USA 4.4 18-27 13/07S	315,416.93	0.02	150,000	SOUTHERN CALIF GAS 4.125 18-48 01/06S	122,608.59	0.01
400,000	SANTANDER HLDG USA 4.50 15-25 17/07S	393,206.26	0.03	50,000	SOUTHERN CALIF GAS 5.1250 10-40 15/11S	48,326.24	0.00
400,000	SANTANDER HOLDINGS U 3.45 20-25 01/06S	388,874.60	0.03	50,000	SOUTHERN CALIF GAZ 2.6 16-26 15/06S	47,468.99	0.00
500,000	SANTANDER HOLDINGS USA 2.49 22-28 06/01S	454,623.75	0.03	210,000	SOUTHERN CALIF GAZ 6.35 22-52 15/11S	231,107.56	0.02
30,000	SELECTIVE INSURANCE 5.375 19-49 01/03S3S	28,662.26	0.00	200,000	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	175,403.34	0.01
300,000	SEMPRA ENERGY 3.25 17-27 15/06S	282,818.45	0.02	211,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	199,053.53	0.01
100,000	SEMPRA ENERGY 3.3 22-25 01/04S	97,821.58	0.01	100,000	SOUTHERN CALIFORNIA 4.3 18-49 15/01S	82,776.98	0.01
300,000	SEMPRA ENERGY 3.4 18-28 01/02S	283,590.93	0.02	290,000	SOUTHERN CALIFORNIA 5.2 23-33 01/06S	290,885.44	0.02
450,000	SEMPRA ENERGY 3.7 22-29 01/04S	420,867.54	0.03	245,000	SOUTHERN CALIFORNIA 5.75 23-53 01/06S	249,701.76	0.02
250,000	SEMPRA ENERGY 3.8 18-38 12/01S	208,351.78	0.01	100,000	SOUTHWEST GAS 4.15 19-49 01/06S	77,950.08	0.01
150,000	SEMPRA ENERGY 4 18-48 01/02S	117,480.82	0.01	50,000	SOUTHWEST GAS 5.45 23-28 23/03S	50,763.66	0.00
200,000	SEMPRA ENERGY 5.4 23-26 01/08S	200,767.51	0.01	200,000	SOUTHWEST GAS CORP 2.20 20-30 15/06S	168,748.64	0.01
200,000	SEMPRA ENERGY 6.00 09-39 15/10S	204,464.98	0.01	50,000	SOUTHWEST GAS CORP 3.70 18-28 01/04S	47,521.45	0.00
600,000	SEMPRA ENERGY CORP 5.5 23-33 01/08S	601,869.17	0.04	100,000	SOUTHWEST GAS CORP 3.80 16-46 29/09S	75,322.74	0.01
480,000	SERVICENOW INC 1.4 20-30 11/08S	388,449.58	0.03	650,000	SPECTRA ENERGY 3.5000 15-25 15/03S	637,183.68	0.04
100,000	SHERWIN-WILLIAM 2.2000 21-32 15/03S	81,598.65	0.01	200,000	SPECTRA ENERGY 4.50 15-45 15/03S	169,536.26	0.01
200,000	SHERWIN-WILLIAMS 3.80 19-49 15/08S	157,691.93	0.01	100,000	SPECTRA ENERGY 5.9500 13-43 25/09S	100,603.74	0.01
100,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	65,237.84	0.00	25,000	SP GLOBAL INC 1.25 20-30 13/08S	20,223.40	0.00
150,000	SHERWIN-WILLIAMS CO 2.30 20-30 15/05S	128,916.13	0.01	100,000	SPIRE MISSOURI 4.8000 23-33 15/02S	97,975.05	0.01
100,000	SHERWIN WILLIAMS CO 3.45 15-25 01/08S	97,523.05	0.01	150,000	STANLEY BLACK & DECKER 4.85 18-48 15/11S	131,572.90	0.01
1,050,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	1,003,902.46	0.07	50,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	29,660.21	0.00
50,000	SHERWIN WILLIAMS CO 4.25 22-25 08/08S08U	49,284.96	0.00	150,000	STANLEY BLACK DECKER 6.0 23-28 23-28S	154,805.88	0.01
800,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	701,359.97	0.05	350,000	STANLEY BLACK DECKER IN 3.0 22-32 15/05S	297,396.99	0.02
50,000	SIMON PROPERTY 1.3750 21-27 15/01S	45,493.83	0.00	150,000	STARBUCKS CORP 2.0000 20-27 12/03S	138,329.88	0.01
212,000	SIMON PROPERTY 3.375 17-27 15/06S	202,320.71	0.01	250,000	STARBUCKS CORP 2.25 20-30 12/03S	215,807.93	0.01
150,000	SIMON PROPERTY 6.6500 23-54 15/01S	171,659.31	0.01	200,000	STARBUCKS CORP 2.45 16-26 15/06A	189,193.34	0.01
360,000	SIMON PROPERTY GROUP 2.2 21-31 21/01S	299,303.01	0.02	400,000	STARBUCKS CORP 2.55 20-30 15/11S	347,073.05	0.02
650,000	SIMON PROPERTY GROUP 2.25 21-32 15/01S	532,043.62	0.04	350,000	STARBUCKS CORP 3.0 22-32 14/02S	306,494.13	0.02
262,000	SIMON PROPERTY GROUP 3.25 16-26 30/11S	250,550.20	0.02	400,000	STARBUCKS CORP 3.35 20-50 12/03S	286,130.11	0.02
200,000	SIMON PROPERTY GROUP 4.25 14-44 01/10S	166,199.75	0.01	200,000	STARBUCKS CORP 3.5 18-28 28/02S	190,386.23	0.01
150,000	SIMON PROPERTY GROUP 4.25 16-46 30/11S	123,808.71	0.01	400,000	STARBUCKS CORP 3.5 20-50 15/11S	296,929.18	0.02
150,000	SIMON PROPERTY GROUP 5.5 23-33 08/03S	152,987.12	0.01	300,000	STARBUCKS CORP 3.55 19-29 15/08S	283,701.34	0.02
100,000	SIMON PROPERTY GROUP 5.85 23-53 08/03S	103,075.51	0.01	350,000	STARBUCKS CORP 3.75 17-47 01/12S	274,746.26	0.02
500,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	445,807.63	0.03	550,000	STARBUCKS CORP 3.8 18-25 15/08S	539,453.77	0.04
435,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	382,872.08	0.03	300,000	STARBUCKS CORP 4.0000 18-28 15/11S	291,397.15	0.02
325,000	SIMON PROPERTY GRP 2.65 20-30 15/07S	284,178.76	0.02	100,000	STARBUCKS CORP 4.3 15-45 15/06S	86,359.91	0.01
200,000	SIMON PROPERTY GRP 2.65 22-32 01/02S	168,685.63	0.01	200,000	STARBUCKS CORP 4.4500 19-49 15/08S	174,010.41	0.01
342,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	239,222.95	0.02	110,000	STARBUCKS CORP 4.5 18-48 10/08S	96,298.12	0.01
441,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	426,612.30	0.03	330,000	STARBUCKS CORP 4.7500 23-26 15/02S	327,977.03	0.02
212,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	200,904.94	0.01	100,000	STARBUCKS CORP 4.8 23-33 15/02S	99,077.45	0.01
311,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	303,743.78	0.02	300,000	STATE OF ILLINOIS 3.90 12-42 01/09S	258,996.84	0.02
215,000	SIMON PROPERTY GRP 3.8 20-50 15/07S	164,644.86	0.01	250,000	STATE STREET 2.20 21-31 03/03S	209,427.41	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	STATE STREET 4.993 24-27 18/03S	200,441.19	0.01	950,000	TAPESTRY INC 7.35 23-28 27/11S	1,001,652.60	0.07
250,000	STATE STREET CO 4.1640 22-33 04/08S	232,511.99	0.02	300,000	TAPESTRY INC 7.7000 23-30 27/11S	320,434.48	0.02
370,000	STATE STREET CORP 2.4 20-30 24/01S	325,940.03	0.02	500,000	TAPESTRY INC 7.8500 23-33 27/11S	543,155.72	0.04
200,000	STATE STREET CORP 2.65 16-26 19/05S	190,626.14	0.01	350,000	TARGA RESOURCES 4.0 21-31 15/01S	314,988.20	0.02
10,000	STATE STREET CORP 3.152 20-31 30/03S	8,988.47	0.00	150,000	TARGA RESOURCES 4.2000 22-33 01/02S	137,009.84	0.01
400,000	STATE STREET CORP 3.55 15-25 18/08S	392,005.15	0.03	300,000	TARGA RESOURCES 4.875 21-31 01/02S	287,870.59	0.02
350,000	STATE STREET CORP 5.272 23-26 03/08S	351,803.88	0.02	200,000	TARGA RESOURCES 4.9500 22-52 15/04S	175,568.65	0.01
50,000	STEEL DYNAMICS 1.6500 20-27 15/10S	44,602.83	0.00	300,000	TARGA RESOURCES 6.1500 23-29 01/03S	312,666.01	0.02
205,000	STEEL DYNAMICS 3.2500 20-50 15/10S	136,297.91	0.01	150,000	TARGA RESOURCES 6.2500 22-52 01/07S	155,534.29	0.01
200,000	STEEL DYNAMICS 3.4500 19-30 15/04S	183,520.90	0.01	300,000	TARGA RESOURCES 6.5000 23-34 30/03S	322,666.84	0.02
144,000	STEEL DYNAMICS INC 2.4 20-25 05/06S	138,677.40	0.01	250,000	TARGA RESOURCES 6.5000 23-53 15/02S	268,824.53	0.02
150,000	STEEL DYNAMICS INC 3.25 20-31 05/06S	133,641.60	0.01	300,000	TARGA RESOURCES CORP 6.125 23-33 15/03S	313,379.47	0.02
125,000	STEEL DYNAMICS INC 5.00 17-26 15/12S	124,242.99	0.01	200,000	TARGA RES PART LP/TA 5.00 18-28 15/01S	196,801.64	0.01
400,000	STNLY BLCKANDDECK 4.25 18-28 15/11S	388,368.66	0.03	350,000	TARGA RES PART LP/TA 5.5 19-30 01/03S	348,250.32	0.02
800,000	STRYKER CORP 1.15 20-25 04/06S	760,621.24	0.05	300,000	TARGA RES PART LP/TA 6.50 19-27 15/07S	303,473.87	0.02
250,000	STRYKER CORP 1.9500 20-30 15/06S	211,145.60	0.01	200,000	TARGA RES PART LP/TA 6.875 20-29 15/0	205,608.15	0.01
100,000	STRYKER CORP 2.9 20-50 04/06S	68,980.10	0.00	400,000	TARGET CORP 1.9500 22-27 15/01S	371,910.36	0.03
500,000	STRYKER CORP 3.37515-25 01/11S	485,585.71	0.03	450,000	TARGET CORP 2.25 20-25 31/03S	436,843.30	0.03
200,000	STRYKER CORP 3.50 16-26 15/03S	193,881.45	0.01	450,000	TARGET CORP 2.35 20-30 28/01S	396,379.90	0.03
25,000	STRYKER CORP 3.65 18-28 07/03S	23,939.44	0.00	300,000	TARGET CORP 2.50 16-26 15/04S	287,821.07	0.02
150,000	STRYKER CORP 4.625 16-46 15/03S	137,088.43	0.01	150,000	TARGET CORP 2.6500 20-30 15/09S	132,828.90	0.01
480,000	STRYKER CORP 4.85 23-28 08/12S	480,380.04	0.03	300,000	TARGET CORP 2.9500 22-52 15/01S	203,481.22	0.01
200,000	STRYKER CORPORATION 4.1 13-43 01/04S	172,276.39	0.01	300,000	TARGET CORP 3.3750 19-29 15/04S	283,426.94	0.02
200,000	SUNTRUST BANK 3.30 16-26 15/05A	191,797.76	0.01	50,000	TARGET CORP 3.625 16-46 15/04S	39,481.84	0.00
300,000	SUNTRUST BANKS INC 4 18-25 01/05S	295,164.02	0.02	100,000	TARGET CORP 3.90 17-47 15/11S	81,660.94	0.01
250,000	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	200,018.99	0.01	350,000	TARGET CORP 4.5000 22-32 15/09S	343,114.70	0.02
250,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	234,146.16	0.02	350,000	TARGET CORP 4.8000 23-53 15/01S	329,386.10	0.02
500,000	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	490,005.39	0.03	250,000	TARGET CORPORATION 4.4 23-33 15/01S	243,432.25	0.02
350,000	SYNCHRONY FINANCIAL 4.875 22-25 13/06S	344,862.43	0.02	200,000	TARGET NOTES 6.50 07-37 15/10S	226,178.51	0.02
25,000	SYNOVUS FIN CORP 5.2 22-25 11/08S 11/08S	24,765.26	0.00	150,000	TCI COMMUNICATIONS I 7.875 96-26 15/02S	157,241.34	0.01
150,000	SYSCO CORP 2.4 20-30 15/02S	129,986.22	0.01	50,000	TENNESSEE GAS PIPEL 7.00 98-28 15/10S	53,487.63	0.00
250,000	SYSCO CORP 2.45 21-31 14/12S	208,994.65	0.01	300,000	TENNESSEE GAS PIPEL 7.625 97-37 01/04S	342,624.04	0.02
300,000	SYSCO CORP 3.25 17-27 15/07S	283,707.13	0.02	120,000	TEXAS EASTERN TRANSM 7 02-32 15/07S	133,251.39	0.01
125,000	SYSCO CORP 3.30 16-26 15/07S	120,057.89	0.01	450,000	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	434,350.23	0.03
212,000	SYSCO CORP 3.75 15-25 01/10S	206,893.44	0.01	200,000	TEXAS INSTRUMENTS 1.9 21-31 15/09S	166,623.40	0.01
150,000	SYSCO CORP 4.4500 18-48 15/03S	127,669.68	0.01	300,000	TEXAS INSTRUMENTS 2.250 19-29 04/09S	265,885.04	0.02
150,000	SYSCO CORP 4.85 15-45 01/10S	137,125.01	0.01	300,000	TEXAS INSTRUMENTS 2.7 21-51 15/09S	195,239.72	0.01
400,000	SYSCO CORP 5.95 20-30 02/04S	417,017.69	0.03	100,000	TEXAS INSTRUMENTS 2.90 17-27 03/11S	94,272.41	0.01
200,000	SYSCO CORP 6.6 20-40 02/04S	221,942.37	0.02	90,000	TEXAS INSTRUMENTS 3.65 22-32 16/08S	83,523.73	0.01
350,000	SYSCO CORP 6.6 20-50 02/04S	400,381.80	0.03	50,000	TEXAS INSTRUMENTS 3.8750 19-39 15/03S	44,800.27	0.00
150,000	SYSCO CORPORATION 3.1500 21-51 14/12S	103,086.41	0.01	150,000	TEXAS INSTRUMENTS 4.6000 24-29 08/02S	150,032.33	0.01
400,000	SYSCO CORPORATION 5.7500 23-29 17/01S	411,953.05	0.03	150,000	TEXAS INSTRUMENTS 4.6 22-28 15/02S	150,132.35	0.01
300,000	TAKE TWO INTERACTIVE 3.55 22-25 14/04S	294,347.55	0.02	150,000	TEXAS INSTRUMENTS 4.85 24-34 08/02S	150,633.80	0.01
200,000	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	192,017.60	0.01	449,000	TEXAS INSTRUMENTS 4.90 23-33 14/03S	453,866.28	0.03
20,000	TAKE TWO INTERACTIVE 4.0 22-32 14/04S	18,484.74	0.00	195,000	TEXAS INSTRUMENTS 5.0000 23-53 14/03S	191,503.78	0.01
300,000	TAKE TWO INTERACTIVE 4.95 23-28 28/03S	299,003.64	0.02	350,000	TEXAS INSTRUMENTS 5.0500 23-63 18/05S	340,606.36	0.02
250,000	TAKE TWO INTERACTIVE 5.0 23-26 28/03S	248,857.93	0.02	250,000	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	211,197.82	0.01
300,000	TANDEM DIABETES 3 20-30 22/05S-30 22/05S	269,419.46	0.02	150,000	TEXAS INSTRUMENTS INC 1.125 21-26 15/09S	137,243.43	0.01
50,000	TANGER PROPERTIES 3.875 17-27 15/07S	46,256.22	0.00	530,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	458,111.55	0.03
30,000	TAPESTRY INC 3.0500 21-32 15/03S	24,634.58	0.00	350,000	THE BANK OF NEW YORK 6.474 23-34 25/10S	381,608.11	0.03
50,000	TAPESTRY INC 4.125 17-27 15/07S	47,705.85	0.00	490,000	THE CIGNA GROUP 1.25 21-26 15/03S	348,513.26	0.02
250,000	TAPESTRY INC 7.0000 23-26 27/11S	257,893.69	0.02	540,000	THE CIGNA GROUP 2.375 21-31 03/03S	454,952.10	0.03

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
505,000	THE CIGNA GROUP 3.25 20-25 15/04S	359,450.18	0.02	800,000	TIME WARNER 7.30 08-38 01/07S	803,397.35	0.06
450,000	THE CIGNA GROUP 3.40 20-27 01/03S	388,840.92	0.03	400,000	TIME WARNER CABLE 5.50 11-41 01/09S	333,125.06	0.02
300,000	THE CIGNA GROUP 3.4 20-50 16/03S	235,258.23	0.02	1,000,000	TIME WARNER CABLE 6.55 07-37 01/05S	946,523.57	0.07
250,000	THE CIGNA GROUP 3.4 21-51 03/03S	231,657.79	0.02	150,000	TJX COMPANIES INC 1.15 20-28 15/05S	130,427.69	0.01
200,000	THE CIGNA GROUP 3.875 20-47 15/10S	151,736.25	0.01	450,000	TJX COMPANIES INC 1.6 20-31 15/05S	365,178.63	0.03
390,000	THE CIGNA GROUP 3 20-23 15/01S	353,334.80	0.02	450,000	TJX COS INC 2.25 16-26 15/09S	424,049.19	0.03
1,021,000	THE CIGNA GROUP 4.125 19-25 15/11S	1,007,042.53	0.07	100,000	TJX COS INC 3.8750 20-30 15/04S	95,259.75	0.01
450,000	THE CIGNA GROUP 4.5 20-26 25/02S	444,792.05	0.03	150,000	TOLEDO EDISON 6.15 06-37 15/05S	158,817.51	0.01
420,000	THE CIGNA GROUP 4.800 20-46 15/07S	402,543.60	0.03	50,000	TOLL BROS FINANCE 3.80 19-29 01/11S	46,634.65	0.00
250,000	THE CIGNA GROUP 4.80 19-38 15/08S	244,566.95	0.02	150,000	TOLL BROS FINANCE 4.3500 18-28 15/02S	145,129.94	0.01
750,000	THE CIGNA GROUP 4.90 19-48 15/12S	684,090.60	0.05	100,000	TOLL BROS FINANCE 4.875 15-25 15/11S	98,960.47	0.01
200,000	THE CIGNA GROUP 5.4 23-33 15/03S	203,790.77	0.01	150,000	TOLL BROS FINANCE 4.875 17-27 15/03S	148,356.97	0.01
450,000	THE CIGNA GROUP 5.6 24-54 15/02S	451,712.33	0.03	50,000	TOTAL SYSTEM 4.45 18-28 11/05S	48,407.90	0.00
230,000	THE CIGNA GROUP 5.685 23-26 15/03S	230,009.14	0.02	200,000	TOTAL SYSTEM SERVICES 4.80 16-26 01/04S	197,928.20	0.01
500,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	449,177.71	0.03	160,000	TOYOTA MOTOR 3.05 18-28 11/01S	151,154.08	0.01
160,000	THE HARTFORD FIN SERV 2.9 21-51 15/09S	104,593.16	0.01	300,000	TOYOTA MOTOR CR 0.8000 21-26 09/01S	279,060.52	0.02
250,000	THE HARTFORD FIN SERV 3.6 19-49 19/08S8S	189,280.90	0.01	50,000	TOYOTA MOTOR CR 2.4000 22-32 13/01S	42,170.33	0.00
700,000	THE HERSHEY CO 0.9 20-25 01/06S	666,424.30	0.05	230,000	TOYOTA MOTOR CR 3.20 17-27 11/01S	220,069.86	0.02
150,000	THE HERSHEY CO 2.30 16-26 15/08S	141,444.50	0.01	130,000	TOYOTA MOTOR CR 3.4000 18-25 14/04S	127,552.10	0.01
100,000	THE HOME DEPOT INC 0.90 21-28 15/03S	86,965.34	0.01	300,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	299,008.52	0.02
250,000	THE HOME DEPOT INC 2.5 20-27 30/03S	234,388.85	0.02	150,000	TOYOTA MOTOR CR 4.6500 24-29 05/01S	149,091.04	0.01
500,000	THE HOME DEPOT INCÂ 3.125 20-49 15/12S	350,060.84	0.02	200,000	TOYOTA MOTOR CR 4.8000 24-34 05/01S	196,810.85	0.01
450,000	THE KRAFT HEINZ 3.875 20-27 15/05S	436,267.59	0.03	250,000	TOYOTA MOTOR CR 5.0000 24-27 19/03S	250,927.85	0.02
150,000	THE MOSAIC CO 5.625 13-43 15/11S	146,877.22	0.01	250,000	TOYOTA MOTOR CR 5.2500 23-28 11/09S	254,559.40	0.02
200,000	THERMO FISHER SCIENT 1.75 21-28 15/10S	176,539.48	0.01	400,000	TOYOTA MOTOR CR 5.4000 23-26 20/11S	404,794.53	0.03
600,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	494,091.63	0.03	600,000	TOYOTA MOTOR CR 5.5500 23-30 20/11S	621,347.62	0.04
290,000	THERMO FISHER SCIENT 2.60019-29 01/10S	260,258.72	0.02	150,000	TOYOTA MOTOR CR 5.6000 23-25 11/09S	151,102.20	0.01
240,000	THERMO FISHER SCIENT 2.8 21-41 15/10S	175,654.55	0.01	300,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	281,208.82	0.02
400,000	THERMO FISHER SCIENT 4.10 17-47 15/08S	340,192.75	0.02	100,000	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	92,098.34	0.01
280,000	THERMO FISHER SCIENT 4.80 22-27 21/11S	280,351.32	0.02	200,000	TOYOTA MOTOR CREDIT 1.15 20-27 13/08S	177,677.88	0.01
250,000	THERMO FISHER SCIENT 4.95 22-32 21/11S	251,329.50	0.02	200,000	TOYOTA MOTOR CREDIT 1.65 21-31 10/01S	163,574.01	0.01
150,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	150,245.33	0.01	150,000	TOYOTA MOTOR CREDIT 1.9 21-31 12/09S	123,019.42	0.01
200,000	THERMO FISHER SCIENT 4.977 23-30 08/10S	201,809.53	0.01	350,000	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	303,070.37	0.02
300,000	THERMO FISHER SCIENT 5.086 23-33 10/08S	303,558.88	0.02	450,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	428,197.37	0.03
200,000	THERMO FISHER SCIENT 5.2 23-34 31/01S	204,111.07	0.01	650,000	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	600,754.96	0.04
113,000	THERMO FISHER SCIENT 5.30 13-44 01/02S	113,117.45	0.01	50,000	TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	47,626.82	0.00
625,000	THE WALT DISNEY COMP 2.75 19-49 01/09S	416,318.64	0.03	350,000	TOYOTA MOTOR CREDIT 3.65 22-25 18/08S	343,309.52	0.02
923,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	715,755.71	0.05	500,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	493,062.28	0.03
300,000	THE WALT DISNEY COMP 3.7 20-27 23/03S	292,585.23	0.02	400,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	391,128.53	0.03
760,000	THE WALT DISNEY COMP 3.8 20-30 23/03S	724,033.53	0.05	300,000	TOYOTA MOTOR CREDIT 4.45 22-29 29/06S	295,849.00	0.02
350,000	THE WALT DISNEY COMP 3.8 20-60 13/05S	273,167.82	0.02	200,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	198,037.08	0.01
400,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	374,642.37	0.03	300,000	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	297,209.81	0.02
25,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	23,461.88	0.00	260,000	TOYOTA MOTOR CREDIT 4.55 23-30 17/05S	256,177.01	0.02
100,000	THE WALT DISNEY COMP 4.75 19-46 15/11S	92,252.04	0.01	150,000	TOYOTA MOTOR CREDIT 4.7 23-33 12/01S	148,878.70	0.01
125,000	THE WALT DISNEY COMP 5.4 19-43 01/10S	127,367.96	0.01	200,000	TOYOTA MOTOR CREDIT 5.0 23-26 14/08S	200,280.55	0.01
200,000	THE WALT DISNEYCOMP 6.2 19-34 15/12S	221,849.56	0.02	350,000	TOYOTA MOTOR CREDIT 5.4 22-25 10/11S	351,952.51	0.02
100,000	THE WALT DISNEY COMP 6.55 19-33 15/03S	112,585.84	0.01	200,000	TOYOTA MOTOR CREDIT 5.45 22-27 10/11S	203,979.58	0.01
300,000	THE WALT DISNEY COMP 7.75 19-45 01/12S	391,590.95	0.03	100,000	TOYOTA MOTOR CREDIT CO 1.90 21-28 06/04S	89,817.29	0.01
40,000	THE WALT DISNEY COMP A 3.375 19-26 15/11S	38,506.50	0.00	250,000	TOYOTA MOTOR CREDIT COR 1.9 22-27 13/01S	230,926.28	0.02
400,000	THE WALT DISNEY COMP A 6.65 19-37 15/11S	460,376.70	0.03	200,000	TRACTOR SUPPLY 5.2500 23-33 15/05S	201,202.83	0.01
100,000	THE WESTERN UNION CO 1.35 21-26 09/03S	92,466.68	0.01	100,000	TRACTOR SUPPLY CO 1.75 20-30 01/11S	81,071.25	0.01
350,000	TIMES WARNER CABLE 5.875 10-40 15/11S	305,350.50	0.02	270,000	TRANSCANADA PIPELINE 4.875 18-48 15/05S	240,104.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	TRANSCONT GAS PIPE 7.90 17-26 01/02S	518,691.29	0.04	150,000	UNION PACIFIC 3.375 22-42 14/02S	118,769.07	0.01
350,000	TRANSCONTINENTAL GAS 3.25 20-30 15/05S	316,529.67	0.02	200,000	UNION PACIFIC 3.55 21-61 20/05S	143,689.98	0.01
50,000	TRANSCONTINENTAL GAS 3.95 20-50 15/11S	39,447.86	0.00	50,000	UNION PACIFIC 3.875 15-55 01/02S	39,371.17	0.00
200,000	TRANSCONTINENTAL GAS 4.6 18-18 15/03S	176,636.88	0.01	200,000	UNION PACIFIC 4.05 15-45 15/11S	165,212.70	0.01
150,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	165,346.76	0.01	150,000	UNION PACIFIC 4.75 23-26 21/02S	149,839.93	0.01
212,000	TRAVELERS COMPANIES 3.05 21-51 08/06S	147,788.89	0.01	150,000	UNION PACIFIC 4.95 22-52 09/09S	145,156.70	0.01
220,000	TRAVELERS COMPANIES 5.35 10-40 01/11S	223,351.31	0.02	100,000	UNION PACIFIC 4.95 23-53 15/05S	96,684.42	0.01
30,000	TRAVELERS COMPANIES 6.375 03-33 15/03S	33,352.64	0.00	300,000	UNION PACIFIC 5.15 22-63 20/01S	291,214.61	0.02
300,000	TRAVELERS COMPANIES 6.75 06-36 20/06S	341,498.91	0.02	300,000	UNION PACIFIC CORP 2.375 21-31 20/05S	256,263.84	0.02
150,000	TRAVELERS COMPANIES IN 4.10 19-49 04/03S	126,686.54	0.01	200,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	175,390.67	0.01
150,000	TRAVELERS COS INC 2.5500 20-50 27/04S	94,972.45	0.01	150,000	UNION PACIFIC CORP 2.75 16-26 01/03S	144,087.15	0.01
50,000	TRAVELERS COS INC 4.00 17-47 30/05S	41,631.68	0.00	350,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	303,485.04	0.02
150,000	TRAVELERS COS INC 4.0500 18-48 07/03S	126,959.70	0.01	200,000	UNION PACIFIC CORP 2.8910 21-36 06/04S	163,366.98	0.01
150,000	TRAVELERS COS INC 4.60 13-43 01/08S	139,734.82	0.01	250,000	UNION PACIFIC CORP 2.95 21-52 03/10S	168,381.86	0.01
250,000	TRAVELERS COS INC 5.4500 23-53 25/05S	258,940.73	0.02	250,000	UNION PACIFIC CORP 2.973 21-62 16/03S	156,511.64	0.01
125,000	TRAVELERS COS INS 4.30 15-45 25/08S	109,705.50	0.01	180,000	UNION PACIFIC CORP 3.2 21-41 20/05S	140,158.72	0.01
25,000	TRIMBLE INC 4.9000 18-28 15/06S	24,877.56	0.00	600,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	438,069.50	0.03
215,000	TRIMBLE INC 6.1 23-33 15/03S	224,769.50	0.02	120,000	UNION PACIFIC CORP 3.25 15-25 15/08S	117,043.63	0.01
200,000	TRITON CONTAINER 3.25 22-32 15/03S	161,924.32	0.01	400,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	299,940.05	0.02
400,000	TRUIST BANK 1.5000 20-25 10/03S	385,463.58	0.03	540,000	UNION PACIFIC CORP 3.55 19-39 15/08S	450,753.41	0.03
500,000	TRUIST BANK GLOBAL 2.25 20-30 09/03S	416,401.42	0.03	120,000	UNION PACIFIC CORP 3.60 17-37 15/09S	103,422.14	0.01
250,000	TRUIST FINANCIAL 1.9500 20-30 05/06S	206,930.51	0.01	200,000	UNION PACIFIC CORP 3.7 19-29 01/03S	191,228.07	0.01
200,000	TRUIST FINANCIAL 3.875 19-29 19/03S	185,893.22	0.01	150,000	UNION PACIFIC CORP 3.75 18-25 15/07S	147,424.98	0.01
450,000	TRUIST FINANCIAL -30 24/01S	449,413.35	0.03	300,000	UNION PACIFIC CORP 3.75 20-70 31/01S	220,206.09	0.02
200,000	TRUIST FINANCIAL CORP 1.125 20-27 03/08S	175,619.45	0.01	510,000	UNION PACIFIC CORP 3.799 16-51 01/10S	407,676.30	0.03
50,000	TRUIST FINANCIAL CORP 1.2 20-25 05/06S	47,255.77	0.00	150,000	UNION PACIFIC CORP 3.799 21-71 06/04S	111,517.39	0.01
750,000	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	698,538.40	0.05	556,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	426,815.46	0.03
450,000	TSMC ARIZONA CO 1.7500 21-26 25/10S	414,602.39	0.03	100,000	UNION PACIFIC CORP 3.839 19-60 20/03S	76,879.75	0.01
400,000	TSMC ARIZONA CORP 2.5000 21-31 25/10S	341,671.63	0.02	100,000	UNION PACIFIC CORP 3.8500 22-72 14/02S	74,798.15	0.01
200,000	TSMC ARIZONA CORP 3.875 22-27 22/04S	194,105.61	0.01	369,000	UNION PACIFIC CORP 3.95 18-28 10/09S	360,002.26	0.02
200,000	TSMC ARIZONA CORP 4.25 22-32 22/04S	194,785.75	0.01	100,000	UNION PACIFIC CORP 3.95 19-59 15/08S	77,709.58	0.01
400,000	TSMC ARIZONA CORP 4.5000 22-52 22/04S	385,841.26	0.03	350,000	UNION PACIFIC CORP 4.05 16-46 01/03S	291,073.19	0.02
400,000	TSMC ARIZONA CORPORA 3.25 21-51 25/10S	306,859.63	0.02	350,000	UNION PACIFIC CORP 4.30 19-49 01/03S	299,782.22	0.02
400,000	TWDC ENTERPRISE 3.0000 16-26 13/02S	385,938.27	0.03	46,000	UNION PACIFIC CORP 4.5000 18-48 10/09S	40,956.17	0.00
400,000	TYSON FOODS 3.55 17-27 02/06S	381,862.12	0.03	250,000	UNION PACIFIC CORP 4.5000 22-33 20/01S	243,829.79	0.02
250,000	TYSON FOODS 4.55 17-47 02/06S	208,386.28	0.01	150,000	UNION PACIFIC CORP 6.625 99-29 01/02S	162,521.48	0.01
200,000	TYSON FOODS 4.875 14-34 15/08S	191,902.08	0.01	200,000	UNION PACIFIC CORPÀ 3.375 15-35 01/02U	172,937.74	0.01
450,000	TYSON FOODS 5.1 18-48 28/09S	405,706.22	0.03	250,000	UNITED HEALTH GR 1.15 21-26 15/05S	231,314.64	0.02
500,000	TYSON FOODS INC 4.0 19-26 19/02S	488,143.91	0.03	200,000	UNITEDHEALTH GR 4.7000 24-29 15/04S	199,510.00	0.01
300,000	TYSON FOODS INC 4.35 19-29 01/03S	290,090.38	0.02	300,000	UNITEDHEALTH GR 4.9000 24-31 15/04S	300,333.89	0.02
100,000	TYSON FOODS INC 5.15 14-44 15/08S	91,677.88	0.01	350,000	UNITEDHEALTH GR 5.0000 24-34 15/04S	350,921.10	0.02
200,000	UNILEVER CAPITAL 2.00 16-26 28/07S	187,565.85	0.01	400,000	UNITEDHEALTH GR 5.3750 24-54 15/04S	407,911.95	0.03
300,000	UNILEVER CAPITAL 2.125 19-29 09/06S	264,482.49	0.02	350,000	UNITEDHEALTH GR 5.5000 24-64 15/04S	357,143.93	0.02
100,000	UNILEVER CAPITAL 3.10 15-25 30/07S	97,537.86	0.01	300,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	281,151.67	0.02
500,000	UNILEVER CAPITAL 3.500 18-28 22/03S	479,762.47	0.03	450,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	380,939.04	0.03
200,000	UNILEVER CAPITAL 4.875 23-28 08/09S	202,193.55	0.01	210,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	154,725.00	0.01
100,000	UNILEVER CAPITAL 5.0000 23-33 08/12S	101,138.15	0.01	100,000	UNITEDHEALTH GROUP 2.8750 19-29 15/08S	91,265.26	0.01
320,000	UNILEVER CAPITAL 5.90 02-32 15/11S	344,234.66	0.02	400,000	UNITEDHEALTH GROUP 2.9000 20-50 15/05S	270,220.30	0.02
100,000	UNILEVER CAPITAL COR 1.375 20-30 14/09S	81,375.65	0.01	300,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	282,317.26	0.02
250,000	UNILEVER CAPITAL CORP 2.625 21-51 12/08S	165,320.63	0.01	200,000	UNITEDHEALTH GROUP 2 20-30 15/05S	170,002.81	0.01
300,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	284,499.57	0.02	250,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	241,739.49	0.02
13,000	UNION PACIFIC 3.00 17-27 15/04S	12,365.90	0.00	640,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	460,044.35	0.03

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
220,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	211,764.98	0.01	250,000	UNITED PARCEL SERVICE 5.3 20-50 24/03S	253,199.79	0.02
205,000	UNITEDHEALTH GROUP 3.45 16-27 15/01S	198,143.70	0.01	200,000	UNITED PARCEL SERVICE 2.5 19-29 01/09S	179,806.22	0.01
400,000	UNITEDHEALTH GROUP 3.5000 19-39 15/08S	330,023.86	0.02	150,000	UNITED PARCEL SERVICE 4.25 19-49 15/03S	130,022.54	0.01
50,000	UNITEDHEALTH GROUP 3.70 18-25 15/12S	48,932.38	0.00	250,000	UNITED PARCEL SERVICE 4.45 20-30 01/04S	247,894.82	0.02
400,000	UNITEDHEALTH GROUP 3.7 19-49 15/08	314,091.15	0.02	517,000	UNITED PARCEL SVC 3.05 17-27 15/11S	488,258.31	0.03
100,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	96,930.25	0.01	50,000	UNUM GROUP 4.00 19-29 15/06S	47,220.07	0.00
647,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	636,203.22	0.04	150,000	UNUM GROUP 4.125 21-51 14/06S	113,585.84	0.01
250,000	UNITEDHEALTH GROUP 3.75 17-47 15/10S	197,682.13	0.01	150,000	UNUM GROUP 4.5000 19-49 15/12S	121,706.84	0.01
400,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	387,312.61	0.03	150,000	UNUM GROUP 5.75 12-42 15/08S	146,660.48	0.01
450,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	347,871.33	0.02	400,000	US BANCORP 1.375 20-30 20/07S	321,541.04	0.02
290,000	UNITEDHEALTH GROUP 3.95 12-42 15/10S	247,710.96	0.02	490,000	US BANCORP 1.45 20-25 12/05S	469,888.50	0.03
300,000	UNITEDHEALTH GROUP 4.0000 22-29 15/05S	290,113.38	0.02	410,000	US BANCORP 2.215 22-28 27/01S	378,355.41	0.03
200,000	UNITEDHEALTH GROUP 4.20 16-47 15/01S	171,435.72	0.01	500,000	US BANCORP 2.375 16-26 22/07S	471,042.32	0.03
500,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	475,291.07	0.03	150,000	US BANCORP 2.677 33 27/01S	124,202.84	0.01
210,000	UNITEDHEALTH GROUP 4.25 17-47 15/04S	181,843.61	0.01	250,000	US BANCORP 3.10 16-26 27/04S	239,754.67	0.02
260,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	224,670.27	0.02	405,000	US BANCORP 3.15 17-27 27/04S	384,260.28	0.03
200,000	UNITEDHEALTH GROUP 4.375 12/42 15/03S	181,417.33	0.01	250,000	US BANCORP 3.9 18-28 26/04S	240,584.88	0.02
250,000	UNITEDHEALTH GROUP 4.45 18-48 15/12S	222,703.60	0.02	50,000	US BANCORP 3.95 18-25 17/11S	48,993.30	0.00
450,000	UNITEDHEALTH GROUP 4.50 23-33 15/04S	436,069.54	0.03	430,000	US BANCORP 3 19-29 30/07S	384,301.23	0.03
135,000	UNITEDHEALTH GROUP 4.625 11-41 15/11S	125,565.99	0.01	600,000	US BANCORP -35 23/01S	606,568.45	0.04
100,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	97,307.93	0.01	550,000	US BANCORP 4.548 22-28 22/07S	539,161.42	0.04
650,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	610,846.13	0.04	500,000	US BANCORP 4.967 22-33 22/07S	473,552.85	0.03
650,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	602,708.79	0.04	450,000	US BANCORP 5.8500 22-33 21/10S	459,512.26	0.03
250,000	UNITEDHEALTH GROUP 4.95 22-62 15/05S	234,107.46	0.02	250,000	VALERO ENERGY 3.6500 21-51 01/12S	180,260.24	0.01
600,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	583,894.90	0.04	150,000	VALERO ENERGY 4.0000 19-29 01/04S	143,991.25	0.01
170,000	UNITEDHEALTH GROUP 5.15 22-25 15/10S	170,273.70	0.01	550,000	VALERO ENERGY 6.625 07-37 15/06S	600,336.34	0.04
515,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	502,761.49	0.03	200,000	VALERO ENERGY CORP 2.15 20-27 10/09S	182,399.46	0.01
500,000	UNITEDHEALTH GROUP 5.25 22-28 15/02S	509,248.43	0.04	50,000	VALERO ENERGY CORP 3.40 16-26 15/09S	48,135.00	0.00
300,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	307,161.47	0.02	100,000	VALERO ENERGY CORP 4.00 22-52 01/06S	76,910.01	0.01
725,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	746,032.87	0.05	187,000	VALERO ENERGY CORP 4.35 18-28 01/06S	182,902.20	0.01
105,000	UNITEDHEALTH GROUP 5.7 10-40 15/10S	109,963.95	0.01	300,000	VALERO ENERGY CORP 7.50 02-32 15/04S	344,938.72	0.02
285,000	UNITEDHEALTH GROUP 5.8 06-36 15/03S	306,019.01	0.02	84,000	VALMONT INDUSTRIES 5.25 14-54 01/10S	74,759.89	0.01
665,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	720,885.71	0.05	100,000	VENTAS REALTY L 4.3750 15-45 01/02S	80,683.36	0.01
80,000	UNITEDHEALTH GROUP 5.9500 11-41 15/02S	85,015.45	0.01	200,000	VENTAS REALTY LP 3.00 19-30 15/01S	176,490.92	0.01
400,000	UNITEDHEALTH GROUP 6.0500 22-63 15/02S	440,873.39	0.03	3,000	VENTAS REALTY LP 3.85 17-27 01/04S	2,875.87	0.00
150,000	UNITEDHEALTH GROUP 6.50 07-37 15/06S	169,085.09	0.01	100,000	VENTAS REALTY LP 4.00 18-28 01/03S	95,390.43	0.01
200,000	UNITEDHEALTH GROUP 6.625 08-37 15/11S	227,409.93	0.02	600,000	VENTAS REALTY LP 4.125 15-26 15/01S	586,122.46	0.04
300,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	352,530.17	0.02	200,000	VENTAS REALTY LP 4.4000 18-29 15/01S	192,573.83	0.01
340,000	UNITEDHEALTH GROUP I 3.125 20-60 18/05S	224,190.94	0.02	150,000	VENTAS REALTY LP 4.75 20-30 01/04S	144,881.24	0.01
250,000	UNITEDHEALTH GROUP IN 4.25 15/03S	223,484.08	0.02	100,000	VENTAS REALTY LP 4.875 19-49 15/04S	85,471.99	0.01
610,000	UNITEDHEALTH GROUP INC 3.05 21-41 15/05S	462,686.64	0.03	100,000	VENTAS REALTY LP 5.7 13-43 30/09S	95,754.34	0.01
350,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	343,215.66	0.02	850,000	VERALTO CORPORATION 5.35 23-28 18/09S	864,123.32	0.06
122,000	UNITED PARCEL 2.404 16-26 15/11S	114,821.31	0.01	200,000	VERALTO CORPORATION 5.45 23-33 18/09S	202,203.82	0.01
150,000	UNITED PARCEL 3.625 12-42 01/10S	123,037.09	0.01	350,000	VERISIGN INC 2.700 21-31 15/06S	293,339.01	0.02
250,000	UNITED PARCEL 4.875 10-40 15/11S	242,538.06	0.02	380,000	VERISIGN INC 4.75 17-27 15/07S	374,698.70	0.03
325,000	UNITED PARCEL 6.20 08-38 15/01S	360,060.68	0.02	150,000	VERISIGN INC 5.25 15-25 01/04S	149,447.38	0.01
370,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	362,895.83	0.03	150,000	VERISK ANALYTICS INC 3.625 20-50 15/05S	111,208.20	0.01
310,000	UNITED PARCEL SER IN 4.875 23-33 03/03S	310,670.59	0.02	285,000	VERISK ANALYTICS INC 4.00 15-25 15/06S	279,947.71	0.02
250,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	237,073.13	0.02	350,000	VERISK ANALYTICS INC 5.75 23-33 01/04S	364,593.04	0.03
40,000	UNITED PARCEL SERV 3.4000 19-49 01/09S	30,085.68	0.00	1,557,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	1,330,393.32	0.09
250,000	UNITED PARCEL SERV 3.75 17-47 15/11S	199,780.80	0.01	600,000	VERIZON COMM 2.625 16-26 15/08S	568,643.09	0.04
300,000	UNITED PARCEL SERVICE 3.9 20-25 24/03S	296,092.50	0.02	870,000	VERIZON COMM 2.65 20-40 20/11S	613,911.44	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	VERIZON COMM 3.15 20-30 22/03S	452,630.50	0.03	110,000	VOYA FINANCIAL 5.70 13-43 15/07S	107,987.38	0.01
350,000	VERIZON COMM 3.875 19-29 08/02S	335,083.79	0.02	150,000	VULCAN MATERIALS C 4.5 17-47 15/06S	130,446.42	0.01
1,352,000	VERIZON COMM 4.016 19-29 03/12S	1,290,836.59	0.09	100,000	VULCAN MATERIALS CO 4.50 15-25 01/04S	98,889.16	0.01
800,000	VERIZON COMM 4.4 14-34 01/11S	755,053.00	0.05	150,000	VULCAN MATERIALS CO 4.70 18-48 01/03S	134,650.69	0.01
550,000	VERIZON COMM 5.0500 23-33 09/05S	550,070.35	0.04	46,000	W.P. CAREY INC 2.25 21-33 01/04S	35,736.56	0.00
450,000	VERIZON COMMUNIC 0.85 20-25 20/11S	419,551.33	0.03	450,000	WABTEC COR 4.7000 18-28 15/09S	442,846.37	0.03
700,000	VERIZON COMMUNIC 1.45 21-26 22/03S	652,952.65	0.05	100,000	WABTEC CORP 3.45 17-26 15/11S	95,661.13	0.01
700,000	VERIZON COMMUNIC 1.75 20-31 20/11S	568,346.07	0.04	100,000	WALL MART STORES 4.30 14-44 22/04S	92,236.76	0.01
850,000	VERIZON COMMUNIC 2.875 20-50 20/11S	556,090.97	0.04	590,000	WALMART 3.9 22-25 09/09S	581,611.06	0.04
1,350,000	VERIZON COMMUNIC 2.987 21-56 30/04S	863,298.43	0.06	400,000	WALMART 3.95 18-38 27/06S	366,096.34	0.03
1,471,000	VERIZON COMMUNIC 3.55 21-51 22/03S	1,092,199.57	0.08	250,000	WALMART 3.95 22-27 09/09S	245,668.22	0.02
200,000	VERIZON COMMUNIC 5.012 15-54 21/08S	189,514.68	0.01	200,000	WALMART 4.00 23-26 15/04S	197,441.19	0.01
500,000	VERIZON COMMUNIC 5.25 17-37 16/03S	505,947.40	0.04	3,000	WALMART INC 1.05 21-26 17/09S	2,751.84	0.00
320,000	VERIZON COMMUNICATION 1.5 20-30 18/09S	261,248.04	0.02	250,000	WALMART INC 1.5000 21-28 22/09S	220,977.63	0.02
300,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	244,617.14	0.02	900,000	WALMART INC 1.8000 21-31 22/09S	748,486.46	0.05
900,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	810,453.89	0.06	50,000	WALMART INC 2.3750 19-29 24/09S	45,005.50	0.00
1,508,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	1,238,483.32	0.09	600,000	WALMART INC 2.50 21-41 22/09S	431,436.81	0.03
1,300,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	1,016,769.58	0.07	600,000	WALMART INC 2.6500 21-51 22/09S	396,627.28	0.03
1,050,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	768,985.59	0.05	200,000	WALMART INC 2.9500 19-49 24/09S	141,399.70	0.01
200,000	VERIZON COMMUNICATION 3.85 12-42 01/11S	164,547.45	0.01	350,000	WALMART INC 3.0500 19-26 08/07S	337,704.30	0.02
50,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	39,381.98	0.00	200,000	WALMART INC 3.2500 19-29 08/07S	189,815.40	0.01
500,000	VERIZON COMMUNICATION 3 20-27 20/03S	474,035.08	0.03	250,000	WALMART INC 3.55 18-25 26/06S	245,832.73	0.02
528,000	VERIZON COMMUNICATION 3 20-60 20/11S	329,063.43	0.02	450,000	WALMART INC 3.70 18-28 26/06S	438,453.80	0.03
1,010,000	VERIZON COMMUNICATION 4.125 16-46 15/08S	847,280.70	0.06	300,000	WALMART INC 3.9000 23-28 15/04S	294,210.88	0.02
750,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	734,666.88	0.05	100,000	WALMART INC 4.00 07-27 05/04S	87,921.72	0.01
425,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	390,897.50	0.03	100,000	WALMART INC 4.0 23-30 15/04S	97,675.84	0.01
1,000,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	957,392.86	0.07	550,000	WALMART INC 4.05 18-48 29/06S	478,368.68	0.03
400,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	355,722.76	0.02	400,000	WALMART INC 4.1000 23-33 15/04S	385,536.80	0.03
200,000	VERIZON COMMUNICATION 4.672 15-55 15/03S	181,564.30	0.01	300,000	WALMART INC 4.1500 22-32 09/09S	292,440.82	0.02
300,000	VERIZON COMMUNICATION 4.812 17-39 15/03S	283,739.07	0.02	600,000	WALMART INC 4.5000 23-53 15/04S	555,266.53	0.04
650,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	611,082.05	0.04	50,000	WALMART INC 5.875 07-27 05/04S	52,045.36	0.00
150,000	VERIZON COMMUNICATION 5.50 17-47 16/03S	154,107.86	0.01	333,000	WALMART INC 7.55 00-30 15/02S	387,584.76	0.03
300,000	VERIZON COMMUNICATION 6.55 13-43 15/09S	339,651.76	0.02	150,000	WAL-MART STORES 3.625 17-47 15/12S	120,591.83	0.01
32,000	VERIZON COMMUNICATION 2.85 21-41 03/09S	23,077.27	0.00	395,000	WAL MART STORES 5.25 05-35 01/09S	414,711.32	0.03
200,000	VERIZON GLOBAL FFG C 7.75 01-30 01/12S	230,409.44	0.02	150,000	WAL MART STORES 5.625 10-40 01/04S	161,645.28	0.01
100,000	VF CORP 2.4 20-25 23/04S	96,284.52	0.01	36,000	WAL-MART STORES 6.20 08-38 15/04S	41,035.04	0.00
50,000	VF CORP 2.8 20-27 23/04S	45,446.66	0.00	93,000	WAL MART STORES 6.50 07-37 15/08S	107,978.28	0.01
250,000	VF CORP 2.95 20-30 23/04S	206,511.02	0.01	150,000	WALT DISNEY 3.00 16-46 30/07S	106,492.78	0.01
150,000	VIACOMCBS INC 4.85 12-42 01/07S	109,348.87	0.01	450,000	WALT DISNEY 3.15 15-25 17/09S	437,813.91	0.03
150,000	VIACOM INC 5.25 14-44 01/04S	111,469.26	0.01	300,000	WALT DISNEY 4.125 11-41 01/12S	262,803.52	0.02
270,000	VIACOM INC 7.875 00-30 30/07S	282,319.50	0.02	150,000	WALT DISNEY 7.00 02-32 01/03S	171,661.55	0.01
820,000	VMWARE INC 1.4 21-26 02/08S	749,053.41	0.05	700,000	WALT DISNEY CO 2 19-29 01/09S	609,964.81	0.04
225,000	VMWARE INC 1.80 21-28 15/08S	196,207.36	0.01	497,000	WALT DISNEY CO 3.5 20-40 13/05S	408,553.22	0.03
500,000	VMWARE INC 2.2 21-31 02/08S	407,051.88	0.03	275,000	WALT DISNEY CO 4.125 14-44 01/06S	239,175.52	0.02
270,000	VMWARE INC 3.90 17-27 21/08S	258,709.01	0.02	150,000	WALT DISNEY CO 4.625 20-40 23/03S	143,428.28	0.01
100,000	VMWARE INC 4.5 20-25 07/04S	99,052.61	0.01	130,000	WALT DISNEY COM 3.7000 19-25 15/10S	127,311.74	0.01
50,000	VMWARE INC 4.65 20-27 07/04S	49,184.57	0.00	150,000	WALT DISNEY COM 4.9500 19-45 15/10S	143,341.63	0.01
110,000	VMWARE INC 4.7 20-30 15/05S	107,188.25	0.01	302,000	WALT DISNEY COM 6.4000 19-35 15/12S	337,744.65	0.02
200,000	VONTIER CORP 1.8 21-26 01/04S	185,636.38	0.01	700,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	662,033.78	0.05
150,000	VONTIER CORP 2.4 22-28 01/04S	133,035.82	0.01	300,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	275,668.87	0.02
240,000	VOYA FINANCIAL 3.65 16-26 15/06S	231,396.88	0.02	1,100,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	967,787.93	0.07
130,000	VOYA FINANCIAL 4.8000 16-46 15/06S	112,074.47	0.01	275,000	WALT DISNEY COMPANY 2.95 17-27 15/06S	261,654.75	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 WALT DISNEY COMPANY 6.15 19-41 15/02S	55,168.31	0.00	50,000 WESTINGHOUSE AIR BRA 5.611 24-34 11/03S	50,643.79	0.00
320,000 WALT DISNEY F 1.85 16-26 30/07S	299,342.68	0.02	380,000 WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	369,083.29	0.03
700,000 WARNERMEDIA HOLD INC 3.638 23-25 15/03S	686,077.32	0.05	100,000 WESTLAKE CHEMIC 3.3750 20-30 15/06S	89,823.91	0.01
450,000 WARNERMEDIA HOLDINGS 6.412 23-26 15/03S	450,076.50	0.03	150,000 WESTLAKE CHEMIC 4.3750 17-47 15/11S	124,735.66	0.01
500,000 WARNERMEDIA HOLDING 5.391 23-62 15/03S	415,142.14	0.03	200,000 WESTLAKE CHEMICAL 5.00 17-46 15/08S	179,023.93	0.01
1,350,000 WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	1,289,133.62	0.09	50,000 WESTLAKE CHEMICAL CO 2.875 21-41 15/08S	34,577.27	0.00
230,000 WARNERMEDIA HOLDINGS 3.788 23-25 15/03S	225,805.97	0.02	150,000 WESTLAKE CORP 3.1250 21-51 15/08S	97,057.71	0.01
480,000 WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	449,306.66	0.03	300,000 WESTLAKE CORP 3.6000 17-26 15/08S	288,572.09	0.02
1,523,000 WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	1,360,597.09	0.09	50,000 WESTLAKE CORPORATION 3.375 21-61 15/08S	31,784.11	0.00
2,186,000 WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	1,814,614.32	0.13	400,000 WESTROCK CO INC 4.65 19-26 15/03S	395,119.67	0.03
1,320,000 WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	1,133,925.07	0.08	100,000 WESTVACO CORP 8.20 00-30 15/01S	114,327.66	0.01
100,000 WASTE MANAGEMENT 1.1500 20-28 15/03S	87,240.39	0.01	100,000 WHIRLPOOL CORP 2.4 21-31 15/05S	82,714.72	0.01
175,000 WASTE MANAGEMENT 2.95 21-41 01/06S	130,934.73	0.01	80,000 WHIRLPOOL CORP 3.7 14-25 01/05S	78,500.56	0.01
450,000 WASTE MANAGEMENT 4.1500 22-32 15/04S	430,153.87	0.03	150,000 WHIRLPOOL CORP 4.5 16-46 01/06S	122,703.74	0.01
250,000 WASTE MANAGEMENT 4.875 23-29 15/02S	252,565.73	0.02	290,000 WHIRLPOOL CORP 4.7500 19-29 26/02S	285,270.69	0.02
400,000 WASTE MANAGEMENT 4.875 23-34 15/02S	397,267.32	0.03	50,000 WHIRLPOOL CORP 5.5 23-33 01/03S	50,463.39	0.00
100,000 WASTE MANAGEMENT INC 0.75 20-25 17/11S	93,371.67	0.01	235,000 WILLIS NORTH AM 3.8750 19-49 15/09S	177,128.40	0.01
300,000 WASTE MANAGEMENT INC 1.5 20-31 17/11S	241,683.93	0.02	125,000 WILLIS NORTH AM 4.5000 18-28 15/09S	121,868.00	0.01
100,000 WASTE MANAGEMENT INC 2.0 21-29 01/06S	87,777.70	0.01	350,000 WILLIS NORTH AM 5.3500 23-33 15/05S	348,147.07	0.02
40,000 WASTE MANAGEMENT INC 2.5 20-50 15/11S	24,969.93	0.00	150,000 WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	134,529.75	0.01
412,000 WASTE MANAGEMENT INC 3.15 17-27 15/11S	390,700.63	0.03	500,000 WILLIS NORTH AMERICA 4.65 22-27 15/06S	492,597.38	0.03
100,000 WASTE MANAGEMENT INC 4.1 15-45 01/03S03S	86,860.84	0.01	150,000 WILLIS NORTH AMERICA 5.05 18-48 15/09S	136,666.84	0.01
240,000 WASTE MANAGEMENT INC 4.15 19-49 15/07S	206,160.05	0.01	150,000 WILLIS NORTH AMERICA 5.9 24-54 05/03S	152,015.08	0.01
270,000 WASTE MANAGEMENT INC 4.625 23-30 15/02S	268,955.35	0.02	350,000 WORKDAY INC 3.5 22-27 01/04S	335,070.78	0.02
100,000 WASTE MANAGEMENT INC 4.625 23-33 15/02S	98,040.66	0.01	200,000 WORKDAY INC 3.7 22-29 01/04S	188,665.53	0.01
50,000 WEBSTER FINANCIAL 4.1 19-29 25/03S	45,846.31	0.00	383,000 WORKDAY INC 3.8000 22-32 01/04S	349,042.66	0.02
200,000 WELLPOINT 4.65 14-44 15/08S	180,073.97	0.01	200,000 WP CAREY INC 2.4000 20-31 01/02S	166,288.57	0.01
150,000 WELLTOWER 2.05 21-29 15/01S	130,754.91	0.01	150,000 WP CAREY INC 2.45 21-32 01/02S	120,898.52	0.01
150,000 WELLTOWER 2.75 21-32 15/01S	125,886.89	0.01	200,000 WP CAREY INC 3.85 19-29 15/07S	186,693.53	0.01
200,000 WELLTOWER INC 2.75 20-31 30/06S	172,068.23	0.01	125,000 WRKCO INC 3.75 18-25 15/09S	122,870.79	0.01
220,000 WELLTOWER INC 2.8 21-31 25/03S	188,970.31	0.01	45,000 WRKCO INC 3.9000 19-28 01/06S	42,924.83	0.00
100,000 WELLTOWER OP INC 2.70 19-27 16/12S	93,806.78	0.01	200,000 WRKCO INC 3 20-33 03/06S	169,365.88	0.01
100,000 WELLTOWER OP INC 3.10 19-30 15/01S	90,083.45	0.01	400,000 WRKCO INC 4.9 18-29 15/03S	396,982.64	0.03
480,000 WELLTOWER OP INC 4.00 15-25 01/06S	471,887.35	0.03	200,000 WRKCO INC 4 19-28 15/03S	192,206.98	0.01
200,000 WELLTOWER OP INC 4.2500 18-28 15/04S	194,104.67	0.01	100,000 WW GRAINGER INC 3.75 16-46 15/05S	81,926.46	0.01
200,000 WELLTOWER OP INC 4.25 16-26 01/04S	196,083.32	0.01	525,000 WW GRAINGER INC 4.2000 17-47 15/05S	458,068.25	0.03
155,000 WELLTOWER OP INC 4.95 18-48 01/09S01/09S	143,327.56	0.01	350,000 WW GRAINGER INC 4.60 15-45 15/06S	326,395.72	0.02
150,000 WELLTOWER OP INC 6.50 11-41 15/03S	162,969.25	0.01	550,000 WYETH LLC 6.5000 03-34 01/02S	608,626.07	0.04
150,000 WELLTOWER OP LLC 3.85 22-32 15/06S	135,846.13	0.01	200,000 WYETH LLC 6 05-36 15/02S	217,012.92	0.02
150,000 WESTERN DIGITAL CORP 2.85 21-29 01/02S	130,129.92	0.01	50,000 XYLEM INC 1.9500 20-28 30/01S	44,930.65	0.00
150,000 WESTERN DIGITAL CORP 3.1 21-32 01/02S	120,863.79	0.01	100,000 XYLEM INC 2.25 20-31 26/06S	84,378.10	0.01
300,000 WESTERN GAS PARTNERS 4.05 20-30 01/02S2S	279,503.66	0.02	250,000 XYLEM INC 3.25 16-26 01/11S	238,893.73	0.02
150,000 WESTERN GAS PARTNERS 4.50 18-28 01/03S	144,760.64	0.01	100,000 XYLEM INC 4.375 16-46 01/11S	85,751.22	0.01
150,000 WESTERN GAS PARTNERS 4.65 16-26 01/07S	147,171.65	0.01	200,000 ZIMMER BIOMET HLDG 2.6 21-31 24/11S	168,621.18	0.01
550,000 WESTERN GAS PARTNERS 4.7500 18-28 15/08S	534,233.40	0.04	100,000 ZIMMER HLDGS 4.45 15-45 15/08S	89,648.12	0.01
343,000 WESTERN GAS PARTNERS 5.25 20-50 01/02S2S	306,857.32	0.02	250,000 ZIMMER HOLD 3.55 15-25 01/04S	245,250.26	0.02
160,000 WESTERN GAS PARTNERS 5.30 18-48 01/03S	139,319.73	0.01	250,000 ZOETIS 4.50 15-25 13/11S	246,959.87	0.02
100,000 WESTERN GAS PARTNERS 5.45 14-44 01/04S	91,920.14	0.01	550,000 ZOETIS 4.70 13-43 01/02S	504,218.41	0.03
140,000 WESTERN GAS PARTNERS 5.5 18-48 15/08S08S	123,968.73	0.01	200,000 ZOETIS 5.4 22-25 14/11S	200,364.34	0.01
500,000 WESTERN GAS PARTNERS 6.15 23-33 01/04S	512,683.81	0.04	200,000 ZOETIS INC 2 20-30 15/05S	168,675.03	0.01
180,000 WESTERN GAS PARTNERS 6.35 23-29 15/01S	186,609.70	0.01	30,000 ZOETIS INC 3.0000 20-50 15/05S	20,720.57	0.00
125,000 WESTERN UNION CO 6.20 06-36 17/11S	128,756.01	0.01	248,000 ZOETIS INC 3.00 17-27 12/09S	232,467.63	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ZOETIS INC 3.9 18-28 20/08S	96,305.36	0.01	500,000 ING GROUP NV FL.R 22-28 28/03S	482,102.81	0.03
50,000 ZOETIS INC 4.45 18-48 20/08S	44,195.92	0.00			
250,000 ZOETIS INC 5.6000 22-32 16/11S	259,510.72	0.02	Spain	2,381,129.31	0.17
Floating rate notes	186,653,231.06	12.95	200,000 BANCO BILBAO VIZCAYA FL.R 22-28 14/09S	204,288.76	0.01
Australia	1,622,061.98	0.11	400,000 BANCO SANTANDER ALL FL.R 23-27 07/11S	410,521.00	0.03
325,000 WESTPAC BANKING CORP FL.R 19-34 24/07SS	300,550.30	0.02	400,000 BANCO SANTANDER FL.R 21-27 14/09S	365,061.75	0.03
150,000 WESTPAC BANKING CORP FL.R 20-35 16/11S	123,803.57	0.01	600,000 BANCO SANTANDER SA FL.R 22-28 24/03S	578,568.84	0.04
400,000 WESTPAC BANKING CORP FL.R 21-36 18/11S1S	329,170.98	0.02	400,000 BBVA FL.R 22-26 14/09S	400,730.73	0.03
900,000 WESTPAC BANKING FL.R 16-32 23/11S	868,537.13	0.06	200,000 BBVA FL.R 23-34 15/11S	218,838.45	0.02
Canada	1,572,597.52	0.11	200,000 BBVA FL.R 24-35 13/03S	203,119.78	0.01
400,000 BANK OF MONTREAL FL.R 17-32 15/12S	373,314.69	0.03	United Kingdom	25,348,340.59	1.76
400,000 BANK OF MONTREAL FL.R 22-37 10/01S	327,714.07	0.02	864,000 BRITISH TELECOM FL.R 00-30 15/12S	1,060,185.49	0.07
433,000 BANK OF NOVA SCOTIA FL.R 22-37 04/05S	392,831.43	0.03	700,000 HSBC FL.R 22-26 10/03S	682,077.78	0.05
200,000 MANULIFE FINANCIAL FL.R 17-32 24/02S	191,722.61	0.01	400,000 HSBC FL.R 24-30 04/03S	402,339.98	0.03
300,000 TORONTO DOMINION BK FL.R 16-31 15/09S	287,014.72	0.02	700,000 HSBC HOLDINGS PLC FL.R 17-28 13/03S	675,125.12	0.05
China	196,557.67	0.01	800,000 HSBC HOLDINGS PLC FL.R 18-26 12/09S	785,329.55	0.05
200,000 BAIDU INC FL.R 15-25 30/06S	196,557.67	0.01	880,000 HSBC HOLDINGS PLC FL.R 18-29 19/06S	853,247.46	0.06
France	1,065,061.54	0.07	997,000 HSBC HOLDINGS PLC FL.R 19-30 22/05S	931,349.99	0.06
106,000 AXIS SPECIALTY FINANCE FL.R 19-40 15/01S	94,858.91	0.01	700,000 HSBC HOLDINGS PLC FL.R 20-26 04/06S	671,439.74	0.05
800,000 ORANGE SA FL.R 01-31 01/03S	970,202.63	0.07	500,000 HSBC HOLDINGS PLC FL.R 20-26 18/08S	479,085.86	0.03
Japan	8,858,136.46	0.61	700,000 HSBC HOLDINGS PLC FL.R 20-28 22/09S	625,620.08	0.04
400,000 MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	398,278.40	0.03	500,000 HSBC HOLDINGS PLC FL.R 20-31 04/06S	431,370.72	0.03
400,000 MITSUBISHI UFJ FIN FL.R 22-33 20/07S	400,109.68	0.03	400,000 HSBC HOLDINGS PLC FL.R 20-31 18/08S	333,541.58	0.02
400,000 MITSUBISHI UFJ FIN FL.R 21-32 13/10S	334,248.47	0.02	800,000 HSBC HOLDINGS PLC FL.R 21-27 22/11S	737,609.23	0.05
200,000 MITSUBISHI UFJ FIN FL.R 23-29 19/04S	201,411.31	0.01	600,000 HSBC HOLDINGS PLC FL.R 21-29 17/08S	525,971.78	0.04
500,000 MITSUBISHI UFJ FIN FL.R 23-34 22/02S	510,314.06	0.04	700,000 HSBC HOLDINGS PLC FL.R 21-32 22/11S	585,209.04	0.04
400,000 MITSUBISHI UFJ FIN GR FL.R 21-27 13/10S	366,113.77	0.03	800,000 HSBC HOLDINGS PLC FL.R 22-28 03/11S	851,259.66	0.06
200,000 MITSUBISHI UFJ FIN GR FL.R 22-28 19.04S	194,123.78	0.01	800,000 HSBC HOLDINGS PLC FL.R 22-28 09/06S	784,595.88	0.05
900,000 MITSUBISHI UFJ FL.R 21-27 20/07S	829,183.75	0.06	600,000 HSBC HOLDINGS PLC FL.R 22-28 11/08S	598,545.69	0.04
400,000 MITSUBISHI UFJ FL.R 22-28 13/09S	402,082.62	0.03	800,000 HSBC HOLDINGS PLC FL.R 22-33 11/08S	798,220.48	0.06
200,000 MITSUBISHI UFJ FL.R 23-34 19/04S	203,731.70	0.01	550,000 HSBC HOLDINGS PLC FL.R 22-33 29/03S	510,569.19	0.04
600,000 MITSUBISHI UFJ FL.R -28 19/01S	556,479.86	0.04	600,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	616,339.26	0.04
200,000 MITS UF FL.R 23-29 22/02S	202,033.14	0.01	600,000 HSBC HOLDINGS PLC FL.R 23-34 09/03S	631,999.00	0.04
200,000 MITS UF FL.R 23-31 22/02S	203,254.72	0.01	500,000 HSBC HOLDINGS PLC FL.R 23-34 13/11S	547,459.45	0.04
200,000 MIZU FI FL.R 22-28 13/09S	201,678.20	0.01	600,000 HSBC HOLDINGS PLC FL.R 23-34 20/06S	621,112.11	0.04
500,000 MIZUHO FINANCIAL FL.R 19-30 13/09S	444,450.13	0.03	800,000 HSBC HOLDINGS PLC FL.R 23-44 09/03S	859,120.32	0.06
400,000 MIZUHO FINANCIAL FL.R 20-31 10/07S	334,720.64	0.02	400,000 LLOYDS BANKING FL.R 22-26 11/08S	395,209.36	0.03
200,000 MIZUHO FINANCIAL FL.R 21-32 22/05S	162,986.78	0.01	600,000 LLOYDS BANKING FL.R -27 07/08S	605,505.24	0.04
400,000 MIZUHO FINANCIAL FL.R 23-29 06/07S	409,057.90	0.03	500,000 LLOYDS BANKING GR FL.R 17-28 07/11S	469,041.70	0.03
200,000 MIZUHO FINANCIAL GRO 4.254 18-29 11/09S	192,527.43	0.01	400,000 LLOYDS BANKING GROUP FL.R 21-46 14/12S2S	278,402.05	0.02
200,000 MIZUHO FINANCIAL GRO FL.R 20-31 08/09S	164,368.39	0.01	450,000 LLOYDS BANKING GROUP FL.R 22-26 18/03S	440,393.91	0.03
600,000 MIZUHO FINANCIAL GRO FL.R 23-34 06/07S	618,681.51	0.04	400,000 LLOYDS BANKING GROUP FL.R 22-28 18/03S	383,120.38	0.03
200,000 MIZUHO FINANCIAL GROUP FL.R 22-26 22/05S	193,792.96	0.01	300,000 LLOYDS BANKING GROUP FL.R 22-33 11/08S	289,381.97	0.02
600,000 MIZUHO FINANCIAL GRP FL.R 20-26 25/05	578,259.49	0.04	517,000 LLOYDS BANKING GROUP FL.R 22-33 15/11S	582,707.86	0.04
200,000 MIZUHO FINANCIAL GRP FL.R 21-27 09/07S	183,890.19	0.01	400,000 LLOYDS BANKING GROUP FL.R 23-29 06/03S	406,694.24	0.03
400,000 MIZUHO FINANCIAL GRP FL.R 21-27 22/05S	367,219.39	0.03	283,000 NATWEST GROUP FL.R 19-30 08/05S	269,942.33	0.02
200,000 MIZUHO FIN GROUP FL.R 22-33	205,138.19	0.01	400,000 NATWEST GROUP FL.R -22 09/28S	400,677.73	0.03
Netherlands	2,575,985.92	0.18	600,000 NATWEST GROUP FL.R 22-26 10/11S	616,628.10	0.04
1,120,000 DEUT TELEKOM INT FIN FL.R 00-30 15/06S	1,324,830.25	0.09	400,000 NATWEST GROUP P FL.R 23-27 02/03S	401,941.68	0.03
500,000 ING GROEP NV FL.R 22-26 28/03S	491,123.45	0.03	600,000 NATWEST GROUP PLC FL.R 18-30 27/01S	589,229.95	0.04
300,000 ING GROEP NV FL.R 22-33 28/03S	277,929.41	0.02	300,000 NATWEST GROUP PLC FL.R 20-28 22/05S	280,026.69	0.02
			400,000 NATWEST GROUP PLC FL.R 23-29 13/09S	406,546.80	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 NATWEST GROUP PLC FL.R 23-34 02/03S	206,294.34	0.01	200,000 BANK OF NEW YORK MEL FL.R 22-33 13/06S	188,288.42	0.01
600,000 SANTANDER UK GROUP FL.R 23-29 10/01S	619,975.94	0.04	500,000 BANK OF NY MELL FL.R 23-27 26/04S	497,871.74	0.03
800,000 SANTANDER UK GROUP HOL FL.R 21-27 14/06S	731,923.86	0.05	200,000 BANK OF NY MELL FL.R 23-29 01/02S	197,036.72	0.01
400,000 SANTANDER UK GRP HDG FL.R 17-28 03/11S	375,972.02	0.03	250,000 BANK OF NY MELL FL.R 23-34 01/02S	240,943.47	0.02
United States of America	143,033,360.07	9.92	300,000 BANK OF NY MELL FL.R 23-34 26/04S	294,522.01	0.02
250,000 ALLY FINANCIAL INC FL.R 23-29 13/06S	259,513.04	0.02	150,000 BANK OF NY MELLON FL.R 17-28 07/02S	143,873.21	0.01
400,000 AMERICAN EXPRES FL.R 23-26 01/05S	397,618.70	0.03	500,000 BK AMERICA FL.R 23-27 15/09S	506,848.98	0.04
350,000 AMERICAN EXPRES FL.R 23-26 30/10S	354,701.01	0.02	425,000 CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	388,855.07	0.03
650,000 AMERICAN EXPRESS CO FL.R 22-33 26/05S	635,291.92	0.04	100,000 CAPITAL ONE FINANCIAL FL.R 21-32 29/07S	76,981.35	0.01
450,000 AMEX FL.R 23-29 28/07S	452,741.12	0.03	575,000 CAPITAL ONE FINANCIAL FL.R 22-30 01/03S	517,813.39	0.04
380,000 AMEX FL.R 23-34 01/05S	375,924.14	0.03	600,000 CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	616,894.57	0.04
150,000 AMEX FL.R 23-34 28/07S	151,022.19	0.01	550,000 CAPITAL ONE FINANCIAL FL.R 23-31 30/10S	607,990.10	0.04
500,000 AMEX FL.R 24-28 16/02S	499,149.49	0.03	300,000 CAPITAL ONE FINANCIAL FL.R 24-35 01/02S	305,636.56	0.02
745,000 BANK OF AMERICA CORP FL.R 17-28 20/01S	717,663.03	0.05	500,000 CAPITAL ONE FIN CORP FL.R 22-26 24/07S	496,974.50	0.03
625,000 BANK OF AMERICA CORP FL.R 17-28 21/07S	594,348.77	0.04	490,000 CAPITAL ONE FIN CORP FL.R 22-28 10/05S	483,490.90	0.03
550,000 BANK OF AMERICA CORP FL.R 17-28 24/04S	526,434.46	0.04	275,000 CAPITAL ONE FIN CORP FL.R 22-33 10/05S	270,536.00	0.02
656,000 BANK OF AMERICA CORP FL.R 19-30 07/02S	590,335.77	0.04	350,000 CAPITAL ONE FIN CORP FL.R 23-34 01/02S	349,810.14	0.02
250,000 BANK OF AMERICA CORP FL.R 17-48 20/01S	219,600.66	0.02	25,000 CAPITAL ONE FIN FL.R 21-32 02/11S	20,212.75	0.00
1,770,000 BANK OF AMERICA CORP FL.R 18-28 20/12S	1,659,543.48	0.12	300,000 CAPITAL ONE FIN FL.R 23-29 01/02S	300,569.51	0.02
760,000 BANK OF AMERICA CORP FL.R 18-29 05/03S	726,898.40	0.05	100,000 CHARLES SCHWAB CORP FL.R 23-29 19/05S	101,483.33	0.01
1,040,000 BANK OF AMERICA CORP FL.R 18-29 23/07S	1,002,330.73	0.07	565,000 CHARLES SCHWAB CORPO FL.R 23-34 19/05S	578,084.85	0.04
1,010,000 BANK OF AMERICA CORP FL.R 19-27 23/04S	974,647.01	0.07	175,000 CITIGROUP FL.R 21-42 03/11S	125,480.01	0.01
800,000 BANK OF AMERICA CORP FL.R 19-30 07/02S	757,464.95	0.05	700,000 CITIGROUP FL.R 24-35 13/02S	692,644.37	0.05
700,000 BANK OF AMERICA CORP FL.R 19-30 22/10S	622,245.57	0.04	450,000 CITIGROUP INC FL.R -30 13/02S	448,045.23	0.03
667,000 BANK OF AMERICA CORP FL.R 19-30 23/07S	605,724.84	0.04	1,000,000 CITIGROUP INC FL.R 17-28 10/01S	964,276.20	0.07
430,000 BANK OF AMERICA CORP FL.R 19-40 23/04S	370,997.19	0.03	750,000 CITIGROUP INC FL.R 17-28 24/07S	713,276.89	0.05
815,000 BANK OF AMERICA CORP FL.R 19-50 15/03S	698,742.49	0.05	700,000 CITIGROUP INC FL.R 17-28 27/10S	660,487.10	0.05
1,040,000 BANK OF AMERICA CORP FL.R 20-26 19/06S	988,574.51	0.07	286,000 CITIGROUP INC FL.R 17-48 24/04S	244,782.31	0.02
800,000 BANK OF AMERICA CORP FL.R 20-26 21/10S	748,390.34	0.05	603,000 CITIGROUP INC FL.R 18-29 23/04S	577,529.61	0.04
950,000 BANK OF AMERICA CORP FL.R 20-31 13/02S	818,039.17	0.06	682,000 CITIGROUP INC FL.R 19-30 05/11S	605,938.51	0.04
600,000 BANK OF AMERICA CORP FL.R 20-31 21/10S	489,588.24	0.03	850,000 CITIGROUP INC FL.R 19-30 20/03S	800,811.97	0.06
850,000 BANK OF AMERICA CORP FL.R 20-31 23/07S	698,200.93	0.05	1,050,000 CITIGROUP INC FL.R 20-26 08/04S	1,023,539.19	0.07
1,000,000 BANK OF AMERICA CORP FL.R 20-31 29/04S	862,614.70	0.06	1,060,000 CITIGROUP INC FL.R 20-31 03/06S	905,811.76	0.06
1,480,000 BANK OF AMERICA CORP FL.R 20-41 19/06S	1,052,401.79	0.07	1,350,000 CITIGROUP INC FL.R 20-31 31/03S	1,287,914.03	0.09
1,725,000 BANK OF AMERICA CORP FL.R 20-51 20/03S	1,419,086.56	0.10	395,000 CITIGROUP INC FL.R 20-41 26/03S	391,639.11	0.03
315,000 BANK OF AMERICA CORP FL.R 20-51 21/10S	206,121.99	0.01	950,000 CITIGROUP INC FL.R 21-27 09/06S	872,829.27	0.06
800,000 BANK OF AMERICA CORP FL.R 21-27 11/03S	745,239.02	0.05	450,000 CITIGROUP INC FL.R 21-32 03/11S	368,982.12	0.03
880,000 BANK OF AMERICA CORP FL.R 21-29 14/06S	777,660.96	0.05	900,000 CITIGROUP INC FL.R 21-32 04/05S	750,365.11	0.05
950,000 BANK OF AMERICA CORP FL.R 21-32 20/10S	787,163.30	0.05	208,000 CITIGROUP INC FL.R 22-26 17/03S	203,528.46	0.01
80,000 BANK OF AMERICA CORP FL.R 21-52 11/03S	59,492.91	0.00	750,000 CITIGROUP INC FL.R 22-28 24/02S	705,596.01	0.05
470,000 BANK OF AMERICA CORP FL.R 21-52 21/07S	316,335.74	0.02	430,000 CITIGROUP INC FL.R 22-28 24/05S	423,505.78	0.03
665,000 BANK OF AMERICA CORP FL.R 22-28 10/11S	688,159.68	0.05	900,000 CITIGROUP INC FL.R 22-33 17/03S	804,880.70	0.06
1,500,000 BANK OF AMERICA CORP FL.R 22-33 22/07S	1,477,292.42	0.10	920,000 CITIGROUP INC FL.R 22-33 24/05S	887,498.16	0.06
770,000 BANK OF AMERICA CORP FL.R 22-37 08/03S	681,356.81	0.05	860,000 CITIGROUP INC FL.R 22-33 25/01S	729,870.52	0.05
950,000 BANK OF AMERICA CORP FL.R 23-27 20/01S	945,685.32	0.07	1,000,000 CITIGROUP INC FL.R 23-34 25/05S	1,016,120.25	0.07
1,100,000 BANK OF AMERICA CORP FL.R 23-29 25/04S	1,101,440.99	0.08	350,000 CITIGROUP INC FL.R 3.878 18-39 24/01S	298,150.61	0.02
1,500,000 BANK OF AMERICA CORP FL.R 23-34 25/04S	1,491,306.21	0.10	250,000 CITIZENS BANK FL.R 22-28 09/08S	239,300.23	0.02
1,450,000 BANK OF AMERICA FL.R -35 23/01S	1,461,674.34	0.10	400,000 CITIZENS FINANCIAL FL.R -30 23/01S	399,304.14	0.03
1,100,000 BANK OF AMERICA FL.R 23-34 15/09S	1,139,898.10	0.08	150,000 CITIZENS FINANCIAL GRFL.R 22-37 21/05S	140,293.77	0.01
250,000 BANK OF NEW YORK FL.R 23-26 22/05S	249,914.67	0.02	300,000 COMERICA INC FL.R -30 30/01S	296,552.41	0.02
300,000 BANK OF NEW YORK MEL FL.R 22-28 13/06S	291,165.84	0.02	556,000 DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	508,101.78	0.04
500,000 BANK OF NEW YORK MEL FL.R 22-28 25/10S	513,602.31	0.04	150,000 DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	137,677.14	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
600,000	DEUTSCHE BANK AG NY FL.R 20-26 24/11S	566,048.89	0.04	900,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	748,757.18	0.05
450,000	DEUTSCHE BANK AG NY FL.R 20-31 18/09S	396,412.24	0.03	1,080,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	1,063,585.40	0.07
350,000	DEUTSCHE BANK AG NY FL.R 21-32 28/05S	294,879.83	0.02	500,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	469,938.94	0.03
400,000	DEUTSCHE BANK AG NY FL.R 22-33 07/01S1S	330,398.53	0.02	1,050,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	1,040,968.22	0.07
600,000	DEUTSCHE BANK FL.R 23-27 13/07S	616,652.80	0.04	1,250,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	1,274,502.13	0.09
600,000	DEUTSCHE BANK FL.R 23-29 18/01S	621,245.67	0.04	1,050,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	897,540.60	0.06
600,000	DEUTSCHE BANK N FL.R 23-29 20/11S	627,542.53	0.04	1,350,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	1,321,158.56	0.09
450,000	DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	451,799.38	0.03	760,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	622,365.25	0.04
400,000	DISCOVER FINANCIAL FL.R 23-34 02/11S	453,282.21	0.03	1,050,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	1,012,843.79	0.07
250,000	ENTERPRISE PRODSUCTS FL.R 17-77 16/08S	237,549.46	0.02	500,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	407,831.30	0.03
130,000	FIFTH THIRD BANCORP FL.R 22-28 25/04S	123,389.85	0.01	650,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	634,864.54	0.04
750,000	FIFTH THIRD BANCORP FL.R 22-30 28/07S	722,675.04	0.05	310,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	298,837.94	0.02
50,000	FIFTH THIRD BANCORP FL.R 22-33 25/04S	45,756.92	0.00	1,000,000	JPMORGAN CHASE CO FL.R 20-31 24/03S	967,172.18	0.07
300,000	FIFTH THIRD BANCORP FL.R 24-32 29/01S	300,614.60	0.02	950,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	866,313.26	0.06
350,000	GOLDMAN SACHS G FL.R 23-34 24/10S	381,727.08	0.03	920,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	899,171.84	0.06
750,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	717,788.70	0.05	600,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	585,351.84	0.04
767,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	659,709.87	0.05	300,000	JPMORGAN CHASE FL.R 23-29 23/10S	311,865.50	0.02
1,060,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	1,020,486.81	0.07	750,000	JPMORGAN CHASE FL.R 23-29 24/07S	755,537.43	0.05
750,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	711,082.27	0.05	1,405,000	JPMORGAN CHASE FL.R 23-34 01/06S	1,411,483.37	0.10
550,000	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	491,801.18	0.03	450,000	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	373,557.10	0.03
550,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	511,354.58	0.04	400,000	KEYCORP FL.R 22-33 01/06S	366,614.66	0.03
950,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	880,511.03	0.06	300,000	KEY FL.R 24-35 06/03S	306,604.55	0.02
1,010,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	922,247.35	0.06	250,000	M&T BANK CORPOR FL.R 24-32 13/03S	250,032.84	0.02
1,310,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	1,204,547.21	0.08	150,000	MANDT BANK CORPOR FL.R 22-28 16/08S	143,224.35	0.01
900,000	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	749,554.36	0.05	300,000	MANDT BANK CORPOR FL.R 23-34 27/01S	278,924.16	0.02
600,000	GOLDMAN SACHS GROUP FL.R 22-27 15/06S	588,556.03	0.04	425,000	METLIFE INC FL.R 10-36 15/12S	436,362.69	0.03
750,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	733,943.31	0.05	610,000	MORGAN STANLEY & CO FL.R 17-38 22/07S	522,319.77	0.04
890,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	828,591.85	0.06	885,000	MORGAN STANLEY FL.R 17-28 22/07S	840,583.40	0.06
500,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	427,375.85	0.03	900,000	MORGAN STANLEY FL.R 18-29 24/01S	856,013.29	0.06
450,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	348,357.95	0.02	340,000	MORGAN STANLEY FL.R 18-39 24/04S	308,900.20	0.02
650,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	684,287.87	0.05	1,190,000	MORGAN STANLEY FL.R 20-26 28/04S	1,148,246.11	0.08
45,000	GOLD SACH GR FL.R 21-42 21/07S	32,363.56	0.00	1,500,000	MORGAN STANLEY FL.R 20-31 22/01S	1,311,682.55	0.09
250,000	HUNT BA FL.R 22-28 04/08S	241,498.69	0.02	848,000	MORGAN STANLEY FL.R 20-32 13/11S	677,919.49	0.05
150,000	HUNTINGTON BANCSHARES FL.R 23-29 21/08S	153,538.34	0.01	1,000,000	MORGAN STANLEY FL.R 21-27 20/07S	917,646.49	0.06
400,000	HUNTINGTON BANCSHARES FL.R 24-35 02/02S	399,038.95	0.03	750,000	MORGAN STANLEY FL.R 21-32 20/10S	619,918.89	0.04
250,000	HUNTINGTON NA BK FL.R 4.552 22-28 17/05S	242,249.16	0.02	900,000	MORGAN STANLEY FL.R 21-36 16/09S	711,380.91	0.05
50,000	JOHNSON CONTROLS INTL FL.R 16-44 02/07S	44,075.23	0.00	160,000	MORGAN STANLEY FL.R 22-26 17/07S	158,342.75	0.01
400,000	JPM CHASE FL.R 23-27 23/10S	408,192.36	0.03	750,000	MORGAN STANLEY FL.R 22-28 20/04S	729,057.17	0.05
950,000	JPM CHASE FL.R 23-34 23/10S	1,015,663.09	0.07	700,000	MORGAN STANLEY FL.R 22-28 21/01S	651,037.03	0.05
300,000	JPM CHASE FL.R 24-30 23/01S	298,912.85	0.02	570,000	MORGAN STANLEY FL.R 22-33 20/07S	553,101.74	0.04
900,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	867,043.95	0.06	767,000	MORGAN STANLEY FL.R 22-33 21/01S	651,779.10	0.05
750,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	716,748.69	0.05	450,000	MORGAN STANLEY FL.R 23-27 28/01S	448,454.59	0.03
750,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	647,643.34	0.04	750,000	MORGAN STANLEY FL.R 23-29 01/02S	748,728.12	0.05
650,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	560,967.96	0.04	500,000	MORGAN STANLEY FL.R 23-29 01/11S	524,355.83	0.04
760,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	740,829.39	0.05	860,000	MORGAN STANLEY FL.R 23-29 20/04S	859,177.47	0.06
670,000	JPMORGAN CHASE & CO FL.R 18-29 23/01S	634,061.59	0.04	1,150,000	MORGAN STANLEY FL.R 23-29 20/07S	1,159,753.51	0.08
700,000	JPMORGAN CHASE & CO FL.R 18-29 23/04S	670,915.23	0.05	150,000	MORGAN STANLEY FL.R 23-34 01/11S	163,999.84	0.01
700,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	656,141.01	0.05	400,000	MORGAN STANLEY FL.R 23-34 21/04S	396,553.11	0.03
900,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	797,495.09	0.06	750,000	MORGAN STANLEY FL.R 23-34 21/07S	752,917.08	0.05
785,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	759,022.23	0.05	590,000	MORGAN STANLEY FL.R 23-38 19/01S	590,761.52	0.04
450,000	JPMORGAN CHASE & CO FL.R 20-28 01/06S	411,488.48	0.03	700,000	MORGAN STANLEY FL.R 24-35 18/01S	706,608.28	0.05
500,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	349,479.67	0.02	500,000	MORGAN STANLEY FL.R 24-39 07/02S	497,506.91	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,310,000 MORGAN STANLEY MEDIU FL.R 19-30 23/01S	1,268,593.97	0.09	625,000 US BANCORP FL.R 23-34 01/02S	593,779.01	0.04
300,000 MT BANK FL.R 23-29 30/10S	316,783.77	0.02	550,000 US BANCORP FL.R 23-34 12/06S	561,110.00	0.04
200,000 NORTHERN TRUST CORP F.L.R 17-32 08/05S	186,448.55	0.01	279,000 VOYA FINANCIAL FL.R 18-48 23/01S	236,635.38	0.02
800,000 PNC FINANCIAL SERVICE FL.R 23-34 20/10S	875,441.18	0.06	Other transferable securities	3,553,838.24	0.25
900,000 PNC FINANCIAL SERVICES FL.R 23-27 20/10S	926,810.44	0.06	Bonds	3,553,838.24	0.25
500,000 PNC FINANCIAL SERVI FL.R 23-34 18/08S	513,783.72	0.04			
300,000 PNC FINANCIAL S FL.R 22-33 06/06S	279,759.19	0.02	Canada	1,089,867.14	0.08
350,000 PNC FINANCIAL S FL.R 23-26 12/06S	351,279.51	0.02	300,000 BANK OF NOVA SC 1.3 20-25 11/06S	286,087.72	0.02
400,000 PNC FINANCIAL S FL.R 23-27 26/01S	396,455.06	0.03	135,000 CANADIAN NAT.RAILWAY 6.25 04-34 09/07S	148,899.51	0.01
800,000 PNC FINANCIAL S FL.R 23-29 12/06S	810,109.52	0.06	600,000 TORONTO DOMINION BANK 5.532 23-26 17/07S	605,314.39	0.04
20,000 PNC FINANCIAL S FL.R 23-34 24/01S	19,350.71	0.00	50,000 WASTE CONNECTIONS INC 5.0 24-34 01/03S	49,565.52	0.00
300,000 PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	296,786.82	0.02	United Kingdom	178,508.91	0.01
120,000 PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	112,604.42	0.01	200,000 ASTRAZENECA PLC 4.375 18-48 17/08S	178,508.91	0.01
500,000 PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	493,357.08	0.03	United States of America	2,285,462.19	0.16
350,000 PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	328,642.69	0.02	20,000 ALLSTATE CORP 3.28 16-26 15/12S	19,072.95	0.00
70,000 PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	72,716.40	0.01	100,000 CHURCH AND DWIGHT CO 3.15 17-27 01/08S	94,833.59	0.01
50,000 SANTANDER HO FL.R 22-26 09/09S	50,013.89	0.00	350,000 CONAGRA BRANDS 5.30 18-38 01/11S	333,791.79	0.02
500,000 SANTANDER HOLDINGS FL.R 23-29 12/06S	514,904.77	0.04	100,000 EVEREST REINS. 4.868 14-44 05/06S	90,607.70	0.01
300,000 SANTANDER HOLDINGS FL.R 24-30 09/01S	302,939.25	0.02	50,000 HIGHWOODS REALTY LP 4.2 19-29 15/04S/03S	45,589.64	0.00
200,000 SANTANDER HOLDINGS U FL.R 23-29 09/03S	204,816.26	0.01	150,000 JOHN DEERE CAPITAL C 4.75 23-26 08/06S	149,537.89	0.01
625,000 STANLEY BLACK & DECKER FL.R 20-60 15/03S	549,499.11	0.04	200,000 MOODY S CORP 2.75 21-41 19/08S	142,529.72	0.01
160,000 STATE STREET CO FL.R 22-33 07/02S	134,629.03	0.01	100,000 REGENCY CENTERS LP 4.125 18-28 15/03S	96,486.63	0.01
330,000 STATE STREET CO FL.R 23-26 18/05S	328,948.31	0.02	100,000 S&P GLOBAL INC 4.75 23-28 01/08S	99,926.79	0.01
100,000 STATE STREET CO FL.R 23-29 21/11S	102,718.55	0.01	350,000 SANDP GLOBAL INC 2.70 23-29 01/03S	317,897.99	0.02
180,000 STATE STREET CO FL.R 23-34 21/11S	188,008.94	0.01	200,000 SYNCHRONY FINANCIAL 5.15 19-29 19/03S	192,137.26	0.01
200,000 STATE STREET CO FL.R 23-34 26/01S	194,727.44	0.01	150,000 UNITEDHEALTH GROUP 3.875 18-28 17/12S	144,730.82	0.01
224,000 STATE STREET CORP 28 07/02S	207,573.82	0.01	400,000 VULCAN MATERIALS CO 3.5 20-30 18/05S	367,000.15	0.03
200,000 STATE STREET CORP FL.R 18-29 03/12S	193,068.60	0.01	200,000 WELLTOWER 4.125 19-29 15/02S	191,319.27	0.01
100,000 STATE STREET CORP FL.R 20-26 30/03S	97,383.16	0.01	Total securities portfolio	1,426,004,741.06	98.93
100,000 STATE STREET CORP FL.R 22-33 13/05S	95,598.25	0.01			
320,000 STATE STREET CORP FL.R 23-34 18/05S	318,233.80	0.02			
100,000 STATE STREET F.L.R 21-27 18/11S	91,900.45	0.01			
500,000 STATE STREET FL.R 19-34 01/11S	444,534.37	0.03			
200,000 STATE STREET FL.R 22-28 04/11S	205,921.18	0.01			
300,000 THE BANK OF NEW YOR FL.R 24-35 14/03S	298,806.86	0.02			
636,000 THE CIGNA GROUP FL.R 19-23 15/07Q	598,526.89	0.04			
600,000 TRUIST FINANCIAL FL.R 23-34 08/06S	607,649.65	0.04			
250,000 TRUIST FINANCIAL CORP FL.R 21-29 07/06S	217,269.42	0.02			
600,000 TRUIST FINANCIAL CORP FL.R 22-26 28/07S	590,131.18	0.04			
250,000 TRUIST FINANCIAL CORP FL.R 22-28 06/06S	241,569.84	0.02			
250,000 TRUIST FINANCIAL CORP FL.R 22-33 28/10S	258,211.88	0.02			
300,000 TRUIST FINANCIAL CORP FL.R 23-29 26/01S	295,008.41	0.02			
450,000 TRUIST FINANCIAL CORP FL.R 23-34 26/01S	433,000.72	0.03			
650,000 TRUIST FINANCIAL CORP FL.R 24-35 24/01S	653,521.58	0.05			
260,000 TRUIST FINANCIAL FL.R 21-27 03/02S	240,288.34	0.02			
500,000 TRUIST FINANCIAL FL.R 23-27 08/06S	506,601.00	0.04			
900,000 TRUIST FINANCIAL FL.R 23-29 30/10S	960,459.54	0.07			
300,000 US BANCORP FL.R 21-36 03/11S	236,346.41	0.02			
500,000 US BANCORP FL.R 22-26 21/10S	502,782.38	0.03			
300,000 US BANCORP FL.R 23-27 26/10S	310,829.60	0.02			
400,000 US BANCORP FL.R 23-29 01/02S	391,961.21	0.03			
650,000 US BANCORP FL.R 23-29 12/06S	662,237.55	0.05			

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	71,355,005.41	98.60			
Bonds	67,695,274.21	93.54			
Australia	60,044.65	0.08	50,000 TRANSCANADA PIPELINES 4.1 20-30 06/04S	47,287.80	0.07
30,000 WESTPAC BANKING 4.043 22-27 26/08S	29,416.27	0.04	30,000 TRANSCANADA PIPELINES 5.1 18-49 15/03S	27,937.79	0.04
30,000 WESTPAC BANKING 5.457 22-27 18/11S	30,628.38	0.04	20,000 WASTE CONNECTIONS 4.2000 22-33 15/01S	18,817.17	0.03
Austria	48,777.72	0.07	Cayman Islands	139,621.41	0.19
50,000 OESTERREICHISCHE 2.875 22-25 23/05S	48,777.72	0.07	200,000 ALIBABA GROUP HLDG 2.7 21-41 09/02S	139,621.41	0.19
Canada	1,312,801.42	1.81	Chile	148,104.16	0.20
10,000 BANK OF MONTREAL 0.949 21-27 22/01S	9,274.73	0.01	200,000 CHILE 3.1000 21-41 07/05S	148,104.16	0.20
50,000 BANK OF MONTREAL 1.85 20-25 27/04S	48,154.97	0.07	France	49,042.83	0.07
30,000 BANK OF NOVA SC 4.7500 23-26 02/02S	29,793.78	0.04	50,000 COUNCIL OF EUROPE 3.75 23-26 25/05S	49,042.83	0.07
10,000 BANK OF NOVA SC 4.8500 23-30 01/02S	9,934.59	0.01	Germany	447,120.47	0.62
30,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	30,024.55	0.04	14,000 KFW 0.3750 20-25 18/07S	13,201.25	0.02
40,000 BANK OF NOVA SCOTIA 5.65 23-34 01/02S	41,146.39	0.06	24,000 KFW 0.6250 21-26 22/01S	22,302.10	0.03
50,000 BELL CANADA 4.3000 19-49 29/07S	41,915.31	0.06	6,000 KFW 1.75 19-29 14/09S	5,259.36	0.01
30,000 CANADA 0.625 21-26 21/01S	27,828.16	0.04	50,000 KFW 2.00 15-25 02/05S	48,397.02	0.07
5,000 CANADA 0.75 21-26 19/05S	4,608.96	0.01	38,000 KFW 2.875 18-28 03/04S	35,876.26	0.05
30,000 CANADA 0.9 21-26 20/07S	27,530.33	0.04	24,000 KFW 3.125 22-25 10/06S	23,480.59	0.03
40,000 CANADA 1.05 21-26 14/04S	37,111.87	0.05	42,000 KFW 3.7500 23-28 15/02S	41,012.00	0.06
40,000 CANADA 1.35 20-30 28/05S	33,289.65	0.05	14,000 KFW 3 22-27 20/05S	13,393.73	0.02
30,000 CANADA 2.875 22-25 28/04S	29,329.89	0.04	50,000 KFW 4.6250 23-26 07/08S	50,011.59	0.07
30,000 CANADA 3.3 18-28 15/03S	28,632.49	0.04	20,000 KREDITANSTALT FUER W 3.875 23-28 15/06S	19,601.51	0.03
15,000 CANADA 3.75 23-28 26/04S	14,633.93	0.02	40,000 KREDITANSTALT FUER W 4.0 24-29 15/03S	39,415.02	0.05
30,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	31,607.78	0.04	50,000 KREDITANSTALT FUER W 5.125 23-25 29/09S	50,158.99	0.07
30,000 CANADIAN PACIFIC RAI 2.05 20-30 05/03S	25,516.58	0.04	10,000 LANDWIRT RENTENBANK 2.375 15-25 10/06S	9,692.36	0.01
30,000 CAN IMP BK 3.45 22-27 07/04S	28,710.02	0.04	20,000 LANDWIRTSCHAFTLICHE 3.875 23-28 14/06S	19,579.96	0.03
30,000 CAN IMP BK 3.6 22-32 07/04S	27,151.62	0.04	50,000 LANDWIRTSCH RENTENBK 0.875 21-26 30/03S	46,368.66	0.06
40,000 ENBRIDGE 6.0 23-28 15/11S	41,621.46	0.06	10,000 LANDW RENTENBANK 1.75 16-26 27/07S	9,370.07	0.01
30,000 ENBRIDGE INC 1.6000 21-26 04/10S	27,504.41	0.04	Hungary	6,926.22	0.01
50,000 EXPO DEV CA 4.125 24-29 13/02S	49,544.35	0.07	6,000 HUNGARY 7.625 11-41 29/03S	6,926.22	0.01
50,000 EXPORT DEVELOPMENT C 3.875 23-28 14/02S	48,995.42	0.07	Indonesia	163,295.81	0.23
30,000 MAGNA INTERNATIONAL 2.45 20-30 15/06S	25,968.06	0.04	200,000 INDONESIA 1.85 21-31 12/03S	163,295.81	0.23
30,000 MANULIFE FINANCIAL C 2.484 20-27 19/05S	27,892.73	0.04	Ireland	151,962.46	0.21
30,000 NUTRIEN LTD 5.95 22-25 07/11S	30,265.69	0.04	150,000 AERCAP IRELAND CAP L 5.75 23-28 06/06S	151,962.46	0.21
30,000 ONTARIO (PROVINCE) 4.2000 24-29 18/01U	29,633.45	0.04	Italy	49,456.69	0.07
15,000 PRO OF BRITISH COL 4.2 23-33 06/07S	14,571.64	0.02	50,000 ITALY 5.375 03-33 15/06S	49,456.69	0.07
40,000 PROVINCE OF ONTARIO 3.1 22-27 19/05S	38,248.71	0.05	Ivory coast	69,428.06	0.10
40,000 QUEBEC MONTREAL 3.625 23-28 13/04S	38,647.60	0.05	20,000 AFRICAN DEV BANK 3.375 22-25 07/07S	19,605.97	0.03
50,000 ROGERS COMMUNICATIONS 3.8 23-32 15/03S	44,939.66	0.06	50,000 AFRICAN DEVELOPMENT 4.375 22-27 03/11S	49,822.09	0.07
20,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	16,885.96	0.02	Japan	573,149.53	0.79
30,000 ROYAL BANK OF CANADA 3.625 22-27 04/05S	28,861.19	0.04	50,000 MITSUBISHI UFJ 3.741 19-29 07/03S	47,538.78	0.07
30,000 ROYAL BANK OF CANADA 4.95 23-25 25/04S	29,894.89	0.04	20,000 MITSUBISHI UFJ 3.9610 18-28 02/03S	19,348.99	0.03
30,000 ROYAL BANK OF CANADA 5.00 23-33 01/02S	29,877.54	0.04	60,000 MITSUBISHI UFJ 4.0500 18-28 11/09S	58,448.19	0.08
30,000 ROYAL BANK OF CANADA 5.00 23-33 02/05S	29,884.61	0.04	30,000 MITSUBISHI UFJ FIN 3.777 18-25 02/03S	29,545.51	0.04
30,000 TORONTO-DOMINIO BK 5.1560 23-28 10/01S	30,202.76	0.04	200,000 MITSUBISHI UFJ FIN 3.85 16-26 01/03S	195,400.45	0.27
30,000 TORONTO DOMINION BANK 5.103 23-26 09/01S	30,043.66	0.04	50,000 SUMITOMO BANK 3.01 16-26 19/10S	47,484.69	0.07
50,000 TORONTO DOMINION BK 3.766 22-25 06/06S	49,126.78	0.07	50,000 SUMITOMO MITSUI FIN 2.142 20-30 23/09S	41,473.57	0.06
30,000 TRANSCANADA PIPELINE 6.203 23-26 09/03S	29,952.49	0.04	20,000 SUMITOMO MITSUI FIN 3.364 17-27 12/07S	19,015.04	0.03
			30,000 SUMITOMO MITSUI FINA 3.944 18-28 19/07S	28,869.71	0.04
			30,000 SUMITOMO MITSUI FINL 2.632 16-26 14/07S	28,403.67	0.04
			30,000 SUMITOMO MITSUI FINL 3.352 17-27 18/10S	28,375.75	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 SUMITOMO MITSUI FINL 3.784 16-26 09/03S	29,245.18	0.04	20,000 ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	19,158.90	0.03
Jersey	12,593.09	0.02	40,000 ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	39,648.62	0.05
20,000 APTIV PLC 3.1000 21-51 01/12S	12,593.09	0.02	15,000 ASIAN DEVELOPMENT BK 4 23-33 12/01S	14,611.51	0.02
Luxembourg	407,568.35	0.56	Poland	71,339.07	0.10
50,000 BANQUE EUROPEAN D IN 4.5 23-28 16/10S	50,345.68	0.07	5,000 POLAND 3.25 16-26 06/04S	4,850.61	0.01
30,000 BANQUE EUROP INVEST 0.375 20-25 15/12S	27,853.21	0.04	7,000 POLAND 4.875 23-33 04/10S	6,891.17	0.01
30,000 BANQUE EUROP INVEST 0.625 20-27 21/10S	26,272.30	0.04	18,000 POLAND 5.5 22-27 16/11S	18,373.09	0.03
10,000 BANQUE EUROP INVEST 0.75 21-26 26/10S	9,092.14	0.01	34,000 POLAND 5.5 23-53 04/04S	33,898.13	0.05
50,000 BANQUE EUROP INVEST 1.375 22-27 15/03S	45,748.85	0.06	7,000 POLAND 5.75 22-32 16/11S	7,326.07	0.01
20,000 BANQUE EUROP INVEST 2.75 22-25 15/08S	19,432.30	0.03	Singapore	158,827.85	0.22
30,000 BANQUE EUROP INVEST 3.625 23-30 15/07S	28,885.41	0.04	30,000 PFIZER INVESTMENT EN 4.45 23-28 19/05S	29,580.00	0.04
20,000 BANQUE EUROP INVEST 3.75 23-33 14/02S	19,192.96	0.03	30,000 PFIZER INVESTMENT EN 4.75 23-33 19/05S	29,551.69	0.04
20,000 BANQUE EUROP INVEST 3.875 23-28 15/03S	19,620.97	0.03	30,000 PFIZER INVESTMENT EN 5.11 23-43 19/05S	29,330.02	0.04
20,000 BEI 0.3750 21-26 26/03S	18,385.24	0.03	50,000 PFIZER INVESTMENT EN 5.3 23-53 19/05S	49,789.80	0.07
30,000 BEI 0.7500 20-30 23/09S	24,080.46	0.03	21,000 PFIZER INVESTMENT EN 5.34 23-63 19/05S	20,576.34	0.03
50,000 BEI 1.25 21-31 14/02S	41,124.00	0.06	South Korea	181,946.98	0.25
50,000 BEI 1.625 20-25 14/03S	48,395.19	0.07	200,000 THE KOREA DEV BANK 1 21-26 09/09S	181,946.98	0.25
30,000 MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	29,139.64	0.04	Spain	186,839.93	0.26
Mexico	30,637.03	0.04	200,000 BANCO SANTANDER SA 1.849 21-26 25/03S	186,839.93	0.26
30,000 GRUPO TELEVISIA S.A. 6.625 10-40 15/01S	30,637.03	0.04	United Kingdom	689,233.87	0.95
Netherlands	96,809.84	0.13	50,000 ASTRAZENECA PLC 4.375 15-45 16/11S	44,813.31	0.06
30,000 NXP B V NXP FDG LLC 5.0 22-33 15/01S	29,325.70	0.04	200,000 BARCLAYS PLC 5.5010 22-28 09/08S	199,457.52	0.28
10,000 RABOBANK NEDERLAND 5.25 11-41 24/05S	10,253.35	0.01	50,000 EUROPEAN BANK FOR 0.5 20-25 19/05S	47,507.40	0.07
50,000 TELEFONICA EUROPE BV 8.25 00-30 15/09S	57,230.79	0.08	30,000 EUROPEAN BANK FOR RE 4.125 24-29 25/01S	29,725.60	0.04
Panama	188,097.20	0.26	30,000 GLAXOSMITHKLINE 3.3750 19-29 01/06S	28,319.72	0.04
105,000 PANAMA 6.70 06-36 26/01S	103,406.76	0.14	110,000 HSBC HOLDING PLC 6.1 11-42 14/01S	119,184.23	0.16
50,000 PANAMA 8.875 97-27 30/09S	54,279.75	0.08	100,000 HSBC HOLDINGS PLC 6.5 07-37 15/09S15/09S	106,668.52	0.15
27,000 PANAMA 9.375 99-29 01/04S	30,410.69	0.04	20,000 ROYALTY PHARMA PLC 3.5500 21-50 02/09S	13,795.47	0.02
Peru	134,637.91	0.19	50,000 VODAFONE GROUP PLC 4.125 18-25 30/05S	49,250.11	0.07
20,000 PERU 1.862 20-32 01/12S	15,249.85	0.02	50,000 VODAFONE GROUP PLC 5.75 23-63 10/02S	50,511.99	0.07
10,000 PERU 2.392 20-26 23/01S	9,462.37	0.01	United States of America	61,823,296.50	85.43
15,000 PERU 2.7830 20-31 23/01S	12,877.40	0.02	30,000 3M CO 3.7 20-50 27/03S	22,282.70	0.03
2,000 PERU 2.844 19-30 20/06S	1,752.76	0.00	40,000 3M COMPANY 2.3750 19-29 26/08S	35,107.66	0.05
21,000 PERU 3.23 20-21 28/07S	12,087.17	0.02	30,000 ABBOTT LABORATORIES 1.4000 20-30 30/06S	24,999.29	0.03
5,000 PERU 3.3 21-41 11/03S	3,749.20	0.01	50,000 ABBOTT LABORATORIES 4.9 16-46 30/11S	48,777.40	0.07
5,000 PERU 3.60 21-72 15/01S	3,316.46	0.00	20,000 ABBVIE INC 2.95 20-26 21/11S	19,041.44	0.03
11,000 PERU 3 21-34 15/01S	9,004.62	0.01	30,000 ABBVIE INC 3.2 20-29 21/11S	27,657.39	0.04
49,000 PERU 5.625 10-50 18/11S	48,875.64	0.07	30,000 ABBVIE INC 3.8 20-25 15/03S	29,575.90	0.04
10,000 PERU 6.55 07-37 14/03S	10,852.81	0.01	30,000 ABBVIE INC 4.05 20-39 21/11S	26,701.60	0.04
6,000 PERU 8.75 03-33 21/11S	7,409.63	0.01	50,000 ABBVIE INC 4.25 18-28 14/11S	49,129.25	0.07
Philippines	416,581.66	0.58	30,000 ABBVIE INC 4.25 20-49 21/11S	26,015.86	0.04
20,000 ASIA DEV BK 3.75 23-28 25/04S	19,507.69	0.03	40,000 ABBVIE INC 4.45 16-46 14/05S	35,936.98	0.05
20,000 ASIA DEV BK 3.875 23-33 14/06S	19,275.96	0.03	30,000 ABBVIE INC 4.7 15-45 14/05S	28,010.22	0.04
40,000 ASIA DEV BK 4.625 23-25 13/06S	39,817.07	0.06	40,000 AIR LEASE CORP 1.875 21-26 15/08S	36,891.27	0.05
50,000 ASIAN DEVELOPMENT BA 4.5 23-28 25/08S	50,294.14	0.07	5,000 AIR LEASE CORP 3.3750 20-25 01/07S	4,872.13	0.01
50,000 ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	47,692.16	0.07	20,000 AIR LEASE CORP 5.3000 23-28 01/02S	20,025.14	0.03
50,000 ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	46,060.96	0.06	30,000 AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	29,901.30	0.04
40,000 ASIAN DEVELOPMENT BK 1.75 19-29 19/09S	34,995.14	0.05	30,000 ALEXANDRIA REAL 3.5500 22-52 15/03U	21,134.70	0.03
50,000 ASIAN DEVELOPMENT BK 1 21-26 14/04S	46,439.12	0.06	15,000 ALEXANDRIA REAL 5.1500 23-53 15/04S	13,814.14	0.02
40,000 ASIAN DEVELOPMENT BK 2.875 22-25 06/05S	39,080.39	0.05	50,000 ALLSTATE CORP 5.25 23-33 30/03S	50,212.43	0.07
			50,000 ALLY FINANCIAL INC 5.8 20-25 08/04S	49,934.62	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 ALLY FINANCIAL INC 8.00 09-31 01/11S	33,478.16	0.05	10,000 APTIV 3.25 22-32 01/03S	8,695.40	0.01
30,000 ALPHABET INC 0.45 20-25 05/08S	28,274.81	0.04	30,000 ASTRAZENCA FINANCE 4.875 23-28 03/03S	30,085.57	0.04
50,000 ALPHABET INC 1.998 16-26 15/08S	47,056.73	0.07	30,000 ASTRAZENCA FINANCE 4.9 23-30 03/03S	30,224.80	0.04
30,000 AMAZON.COM INC 1.0000 21-26 12/05S	27,705.53	0.04	50,000 AT&T INC 2.25 20-32 01/02S	40,676.89	0.06
50,000 AMAZON.COM INC 1.6500 21-28 12/05S	44,653.67	0.06	30,000 AT&T INC 2.55 21-33 01/12S	24,071.12	0.03
30,000 AMAZON.COM INC 2.1000 21-31 12/05S	25,436.54	0.04	50,000 AT&T INC 2.75 20-31 01/06S	43,090.96	0.06
30,000 AMAZON.COM INC 2.5 20-50 03/06S	19,152.55	0.03	50,000 AT&T INC 3.1 20-43 01/02S	36,981.71	0.05
30,000 AMAZON.COM INC 3.1 21-51 12/05S	21,449.12	0.03	50,000 AT&T INC 3.50 21-53 15/09S	35,315.11	0.05
30,000 AMAZON.COM INC 3.45 22-29 13/04S	28,635.46	0.04	30,000 AT&T INC 3.55 21-55 15/09S	20,982.48	0.03
50,000 AMAZON.COM INC 3.9500 22-52 13/04S	42,039.50	0.06	30,000 AT&T INC 3.65 21-59 15/09S	20,912.87	0.03
30,000 AMAZON.COM 4.1 22-62 13/04S	25,341.93	0.04	30,000 AT&T INC 3.800 21-57 01/12S	21,730.22	0.03
30,000 AMAZON.COM 4.6 22-25 01/12S	29,885.99	0.04	30,000 AT&T INC 3.8500 20-60 01/06S	21,752.94	0.03
30,000 AMERICAN EXPRESS 2.25 22-25 04/03S	29,159.35	0.04	30,000 AT&T INC 4.55 16-49 09/03S	25,735.62	0.04
30,000 AMERICAN EXPRESS 4.05 22-29 03/05S	29,110.93	0.04	20,000 ATMOS ENERGY CORP 6.200 23-53 11/15S	22,552.49	0.03
10,000 AMERICAN HONDA 4.6000 23-30 17/04S	9,846.86	0.01	30,000 AT T 4.35 13-45 15/06S	25,584.17	0.04
10,000 AMERICAN HONDA 4.7000 23-28 12/01S	9,971.38	0.01	30,000 AT T INC 4.35 19-29 01/03S	29,220.12	0.04
10,000 AMERICAN HONDA FIN 4.6 23-25 17/04S	9,925.78	0.01	30,000 AT T INC 5.4000 23-34 15/02S	30,409.73	0.04
10,000 AMERICAN HONDA FIN 5.0 23-25 23/05S	9,964.93	0.01	30,000 AUTOZONE INC 3.75 17-27 01/06S	28,964.66	0.04
30,000 AMERICAN HONDA FIN 5.125 23-28 07/07S	30,353.49	0.04	20,000 BAKER HUGHES 5.125 10-40 15/09S	19,695.82	0.03
30,000 AMERICAN INTL 5.1250 23-33 27/03S	29,856.28	0.04	40,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	36,896.66	0.05
30,000 AMERICAN INTL GROUP 4.50 14-44 16/07S	26,746.08	0.04	20,000 BANK OF AMERICA CORP 2.972 22-33 04/02S	16,978.47	0.02
30,000 AMERICAN TOWER 5.5 23-28 15/03S	30,266.75	0.04	20,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	18,963.36	0.03
30,000 AMERICAN TOWER CORP 1.875 20-30 28/09S	24,343.70	0.03	40,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	30,803.18	0.04
40,000 AMERICAN TOWER CORP 3.8 19-29 15/08S8S	37,326.76	0.05	20,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	19,563.61	0.03
30,000 AMERICAN TOWER CORP 4.05 22-32 15/03S	27,520.11	0.04	50,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	48,505.02	0.07
50,000 AMERICAN WATER CAPIT 2.8 20-30 14/04S	44,082.45	0.06	20,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	19,531.53	0.03
30,000 AMERICAN WATER CAPITAL 3.25 21-51 01/06S	21,514.34	0.03	50,000 BANK OF AMERICA CORP 4.75 15-45 21/04SS	46,201.04	0.06
10,000 AMERISOURCEBERGEN 4.30 17-47 15/12S	8,672.43	0.01	20,000 BANK OF AMERICA CORP 4.827 22-26 22/07S	19,826.16	0.03
30,000 AMERISOURCEBERGEN CO 2.8 20-30 19/05S	26,513.22	0.04	30,000 BANK OF AMERICA CORP 4.875 14-44 01/04S	28,411.95	0.04
30,000 AMEX 5.85 22-27 05/11S	30,921.88	0.04	30,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	29,760.52	0.04
30,000 AMGEN 4.563 16-48 15/06S	26,425.81	0.04	30,000 BANK OF NY MELL 4.4140 22-26 24/07S	29,637.34	0.04
30,000 AMGEN 5.25 23-25 02/03S	29,906.55	0.04	30,000 BANK OF NY MELLON 2.05 22-27 26/01S	27,813.15	0.04
30,000 AMGEN INC 3.375 20-50 21/02S	21,923.41	0.03	30,000 BANQUE INTERNATIONAL 0.375 20-25 28/07S	28,256.97	0.04
80,000 AMGEN INC 5.15 23-28 02/03S	80,568.13	0.11	20,000 BANQUE INTERNATIONAL 0.5 20-25 28/10S	18,692.30	0.03
50,000 AMGEN INC 5.25 23-30 02/03S	50,810.46	0.07	30,000 BANQUE INTERNATIONAL 0.75 20-27 24/11S	26,307.21	0.04
30,000 AMGEN INC 5.6 23-43 02/03S	30,521.73	0.04	20,000 BANQUE INTERNATIONAL 0.75 20-30 26/08S	16,028.77	0.02
30,000 AMGEN INC 5.65 23-53 02/03S	30,604.26	0.04	10,000 BANQUE INTERNATIONAL 0.875 20-30 14/05S	8,153.35	0.01
50,000 AMGEN INC 5.75 23-63 02/03S	51,045.18	0.07	50,000 BANQUE INTERNATIONAL 1.125 21-28 13/09S	43,548.32	0.06
50,000 AON CORP/AON GLOBAL 5.3500 23-33 28/02S	50,321.03	0.07	10,000 BANQUE INTERNATIONAL 1.25 21-31 10/02S	8,183.93	0.01
50,000 APPLE 2.45 16-26 04/08S	47,487.78	0.07	30,000 BANQUE INTERNATIONAL 1.375 21-28 20/04S	26,660.80	0.04
30,000 APPLE 4.0 23-28 10/05S	29,527.94	0.04	20,000 BANQUE INTERNATIONAL 1.625 21-31 03/11S	16,540.23	0.02
30,000 APPLE 4.15 23-30 10/05S	29,602.24	0.04	50,000 BANQUE INTERNATIONAL 2.5 22-32 29/03A	43,933.12	0.06
40,000 APPLE 4.85 23-53 10/05S	39,816.63	0.06	100,000 BANQUE INTERNATIONAL 3.125 22-27 15/06S	96,041.06	0.13
30,000 APPLE INC 1.125 20-25 11/05S	28,736.68	0.04	15,000 BANQUE INTERNATIONAL 3.625 22-29 21/09S	14,486.36	0.02
30,000 APPLE INC 1.4000 21-28 05/08S	26,385.48	0.04	50,000 BANQUE INTERNATIONALE 0.75 20-25 11/03S	48,006.50	0.07
30,000 APPLE INC 1.65 21-31 08/02S	24,905.65	0.03	30,000 BAXALTA INC 5.25 15-45 23/06S	29,241.37	0.04
30,000 APPLE INC 2.4000 20-50 20/08S	18,901.37	0.03	50,000 BAXTER INTL INC 2.539 22-32 01/02S	41,464.97	0.06
30,000 APPLE INC 2.65 21-51 08/02S	19,762.35	0.03	30,000 BECTON DICKINSON 1.9570 21-31 11/02S	24,626.96	0.03
50,000 APPLE INC 3.85 13-43 04/05S	43,320.60	0.06	10,000 BECTON DICKINSON 4.298 22-32 22/08S	9,502.88	0.01
20,000 APPLE INC 3.9500 22-52 08/08S	16,805.20	0.02	40,000 BERRY GLOBAL INC 1.57 21-26 15/01S	37,444.80	0.05
50,000 APPLE INC 4.65 16-46 23/03S	48,039.34	0.07	50,000 BIOGEN INC 3.15 20-50 30/04S	33,427.87	0.05
30,000 APPLIED MATERIALS 3.3 17-27 01/2017S	28,850.87	0.04	20,000 BLACKROCK INC 4.7500 23-33 25/05S	19,902.06	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 BLOCK FINANCIAL LLC 3.875 20-30 15/08S	27,285.80	0.04	20,000 CITIGROUP INC 6.2700 22-33 17/11S	21,110.44	0.03
30,000 BOSTON PROPERTIES 6.5000 23-34 15/01S	31,139.27	0.04	30,000 CITIGROUP INC 6.675 13-43 13/09S	33,595.10	0.05
30,000 BOSTON PROPERTIES LP 3.65 16-26 01/02S	28,914.16	0.04	40,000 CITIZENS FINANCIAL G 3.25 20-30 30/04S	35,259.06	0.05
50,000 BQUE INT-AM DEVELOP 1.75 20-25 14/03S	48,439.47	0.07	50,000 CME GROUP INC 3.75 18-28 15/06S	48,508.68	0.07
20,000 BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	18,689.18	0.03	50,000 COCA-COLA CO 1 20-28 18/09S	43,868.13	0.06
40,000 BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	37,596.46	0.05	50,000 COCA-COLA CO 2.25 21-32 05/05S	42,543.64	0.06
50,000 BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	47,804.09	0.07	30,000 COCA-COLA CO 3.375 20-27 25/03S	29,074.89	0.04
30,000 BRISTOL MYERS SQUIBB 3.5522-42 15/03S	24,033.02	0.03	30,000 COCA-COLA CO 3 21-51 05/03S	21,343.06	0.03
30,000 BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	23,069.12	0.03	30,000 COMCAST 4.55 23-29 15/01S	29,778.72	0.04
30,000 BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	25,923.36	0.04	30,000 COMCAST 4.8 23-33 15/05S	29,608.43	0.04
30,000 BRISTOL-MYERS SQUIBB 5 20-45 15/02S	28,726.51	0.04	30,000 COMCAST 5.35 23-53 15/05S	29,795.70	0.04
30,000 BROADCOM INC 2.45 21-31 19/01S	25,266.75	0.03	30,000 COMCAST CORP 2.8870 22-51 01/11S	19,493.69	0.03
30,000 BROADCOM INC 3.137 21-35 15/11S	24,206.71	0.03	30,000 COMCAST CORP 2.937 22-56 01/11S	18,930.53	0.03
10,000 BROADCOM INC 3.419 21-33 15/04S	8,651.30	0.01	50,000 COMCAST CORP 3.150 17-28 15/02S	47,175.19	0.07
70,000 BROADCOM INC 3.5000 21-41 15/02S	54,372.33	0.08	50,000 COMCAST CORP 3.90 18-38 01/03S	43,523.99	0.06
20,000 BROADCOM INC 4.3 20-32 15/11S	18,807.02	0.03	30,000 COMCAST CORP 3.969 17-47 01/11S	24,108.28	0.03
50,000 BROADCOM INC 4.75 20-29 15/04S	49,381.60	0.07	21,000 COMCAST CORP 4.15 18-28 15/10S	20,489.98	0.03
30,000 BROADCOM INC 4.926 22-37 15/05S	28,489.18	0.04	50,000 COMCAST CORP 4.7000 18-48 15/10S	45,807.12	0.06
10,000 CAMPBELL SOUP CO 4.80 18-48 15/03S	8,928.93	0.01	30,000 COMCAST CORP 5.35 22-27 15/11S	30,574.00	0.04
50,000 CAPITAL ONE FIN CORP 3.75 16-26 28/07S	48,189.76	0.07	30,000 COMCAST CORP 5.5000 23-64 15/05S	30,046.51	0.04
20,000 CARRIER GLOBAL 6.20 24-54 15/03S	22,057.15	0.03	50,000 COMMONWEALTH EDISON CO 3.75 17-47 15/08S	38,835.14	0.05
10,000 CARRIER GLOBAL CORPO 2.722 20-30 15/08S	8,839.74	0.01	50,000 CONAGRA BRANDS INC 4.60 18-25 01/11S	49,360.37	0.07
30,000 CARRIER GLOBAL CORPO 3.577 20-50 05/10S	22,343.79	0.03	30,000 CONNECTICUT LIGHT 3.2 17-27 15/03S	28,657.14	0.04
30,000 CATE FI 3.6 22-27 12/08S	28,920.51	0.04	30,000 CONS EDISON CO NY 4.45 14-44 15/03S	26,477.35	0.04
30,000 CATERPILLAR FIN 4.3500 23-26 15/05S	29,670.43	0.04	30,000 CONSOLIDATED EDISON 3.35 20-30 31/03S	27,680.81	0.04
30,000 CATERPILLAR FIN SERV 3.4 22-25 13/05S	29,425.06	0.04	40,000 CONSOLIDATED EDISON CO 3.6 21-61 15/06S	29,129.42	0.04
50,000 CATERPILLAR INC 3.25 20-50 09/04S	37,164.23	0.05	30,000 CONSOLIDATED EDISON CO 6.15 22-52 15/11S	33,048.74	0.05
30,000 CDW LLC CDW FINANCE 3.27621-28 01/12S	27,365.19	0.04	50,000 COSTCO WHOLESALE 1.3750 20-27 20/06S	45,253.05	0.06
50,000 CENTENE CORP 2.5000 21-31 01/03S	41,179.46	0.06	50,000 CROWN CASTLE INTL 1.35 20-25 15/06S	47,486.40	0.07
30,000 CENTENE CORP 3.0000 20-30 15/10S	25,728.92	0.04	30,000 CROWN CASTLE INTL 4.45 16-26 15/02S	29,507.48	0.04
30,000 CENTENE CORP 3.375 20-30 15/02S	26,592.41	0.04	50,000 CROWN CASTLE INTL 5.1 23-33 01/05S	48,781.24	0.07
30,000 CHARLES SCHWAB 1.6500 20-31 11/03S	24,052.63	0.03	30,000 CS FIRST BOSTON USA 7.125 02-32 15/07S	33,699.76	0.05
50,000 CHARLES SCHWAB 1.9500 21-31 01/12S	40,248.89	0.06	15,000 CSX CORP 4.10 13-44 15/03S	12,806.10	0.02
30,000 CHARLES SCHWAB CORP 2.9 22-32 03/03S	25,736.99	0.04	30,000 CSX CORP 4.1 22-32 15/11S	28,291.05	0.04
30,000 CHARTER COMM OP 4.4000 22-33 01/04S	26,624.63	0.04	30,000 CSX CORPORATION 5.20 23-33 15/11S	30,535.58	0.04
30,000 CHARTER COMM OP 5.2500 22-53 01/04S	23,821.58	0.03	30,000 CUMMINS INC (EX. CUM 1.5 20-30 24/08S	24,542.54	0.03
100,000 CHARTER COM OPER 4.800 19-50 01/03S	74,023.32	0.10	30,000 CVS HEALTH CORP 3.625 20-27 31/03S	28,871.18	0.04
30,000 CHARTER COM OPER 4.908 16-25 23/07S3/07S	29,652.25	0.04	50,000 CVS HEALTH CORP 4.125 20-40 01/04S	42,162.91	0.06
100,000 CHARTER COM OPER 5.75 18-48 01/04S	84,351.23	0.12	30,000 CVS HEALTH CORP 4.78 18-38 25/03S	27,742.08	0.04
30,000 CHARTER COM OPERATING 3.50 21-41 01/06S	20,201.05	0.03	10,000 CVS HEALTH CORP 5.0000 23-29 30/01S	10,033.45	0.01
30,000 CHARTER COM OPERATING 5.05 19-29 30/03S	28,924.13	0.04	41,000 CVS HEALTH CORP 5.05 18-48 25/03S	37,206.12	0.05
18,000 CHARTER COM OPERATING 6.484 16-45 23/10S	16,699.41	0.02	50,000 CVS HEALTH CORP 5.125 23-30 21/02S	50,166.78	0.07
20,000 CHENIERE CORPUS CHRIS 2.742 21-39 31/12S	16,190.16	0.02	30,000 CVS HEALTH CORP 5.2500 23-31 30/01S	30,226.97	0.04
30,000 CHENIERE ENERGY 4.50 20-29 01/10S	28,572.70	0.04	30,000 CVS HEALTH CORP 5.2500 23-33 21/02S	30,012.54	0.04
30,000 CHUBB INA HOLDINGS 3.05 21-61 15/12S	20,102.72	0.03	10,000 CVS HEALTH CORP 5.3000 23-33 01/06S	10,017.10	0.01
30,000 CIGNA CORPORATION 4.375 19-28 15/10S	29,285.55	0.04	50,000 CVS HEALTH CORP 5.625 23-53 21/02S	49,181.10	0.07
30,000 CISCO SYSTEMS INC 5.90 09-39 15/02S	32,652.12	0.05	30,000 D.R. HORTON INC 1.3000 21-26 15/10S	27,273.78	0.04
100,000 CITIGROUP INC 1.122 21-27 28/01S	92,474.90	0.13	30,000 DANAHER CORP 2.6000 20-50 01/10S	19,068.77	0.03
50,000 CITIGROUP INC 4.60 16-26 09/03S	49,231.95	0.07	20,000 DEERE CO 3.75 20-50 30/03S	16,552.51	0.02
30,000 CITIGROUP INC 4.75 16-46 18/05S	26,711.71	0.04	50,000 DELL INTERNATIONAL 8.1 21-36 15/07S01S	60,580.39	0.08
30,000 CITIGROUP INC 5.61 22-26 29/09S	30,041.90	0.04	30,000 DELL INT LLC 5.7500 23-33 01/02S	31,054.04	0.04
30,000 CITIGROUP INC 5.875 12-42 30/01S	31,793.99	0.04	50,000 DIGITAL REALTY 5.5500 22-28 15/01S	50,387.83	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 DOLLAR GENERAL COR 3.875 17-27 15/201	28,999.23	0.04	10,000 GENERAL MOTORS FIN 3.1 22-32 12/01S	8,469.78	0.01
10,000 DOW CHEMICAL CO 2.1 20-30 26/08S	8,446.00	0.01	30,000 GENERAL MOTORS FIN 4.35 18-25 09/04S	29,628.52	0.04
50,000 DOW CHEMICAL COMPANY 5.25 11-41 15/11S	47,699.83	0.07	30,000 GENERAL MOTORS FIN 5.25 16-26 01/03S	29,924.55	0.04
10,000 DUPONT DE NEMOURS 5.319 18-38 15/11S	9,974.69	0.01	10,000 GENERAL MOTORS FIN 5.4 22-29 15/10S	10,035.55	0.01
30,000 DUPONT DE NEMOURS 5.4190 18-48 15/11S	29,975.76	0.04	30,000 GENERAL MOTORS FIN 5.6 22-32 15/10S	30,374.55	0.04
30,000 EATON CORP 4.15 22-33 15/03S	28,463.95	0.04	10,000 GENERAL MOTORS FIN 5.85 23-30 06/04S	10,185.96	0.01
50,000 EBAY INC 1.4 21-26 10/05S	46,351.95	0.06	20,000 GENERAL MOTORS FIN 6.25 14-43 02/10S	20,456.49	0.03
30,000 EBAY INC 1.9 20-25 11/03S	29,014.89	0.04	30,000 GENERAL MOTORS FINAN 1.25 21-26 08/01S	27,931.54	0.04
10,000 ECOLAB INC 5.25 22-28 15/01S	10,200.62	0.01	10,000 GENERAL MOTORS FINAN 2.75 20-25 22/06S	9,667.33	0.01
20,000 EDWARDS LIFESCIENCES 4.3000 18-28 15/06S	19,467.83	0.03	10,000 GENERAL MOTORS FINAN 5.0 22-27 09/04S	9,930.71	0.01
30,000 ELEVANCE HEALTH 4.375 17-47 01/12S	25,814.32	0.04	20,000 GILEAD SCIENCES 1.2000 20-27 01/10S	17,720.02	0.02
40,000 ELEVANCE HEALTH 4.7500 23-33 15/02S	39,029.89	0.05	20,000 GILEAD SCIENCES INC 1.65 20-30 30/09S	16,473.96	0.02
30,000 ELEVANCE HEALTH 4.9 23-26 08/02S	29,835.63	0.04	30,000 GILEAD SCIENCES INC 2.6 20-40 30/09S	21,234.27	0.03
20,000 ELEVANCE HEALTH 5.1250 23-53 15/02S	19,179.64	0.03	20,000 GILEAD SCIENCES INC 4.80 14-44 01/04S	18,582.60	0.03
20,000 ELI LILLY & CO 5.0 23-26 27/02S	20,000.09	0.03	50,000 GILEAD SCIENCES INC 5.2500 23-33 15/10S	51,064.09	0.07
30,000 ELI LILLY AND CO 4.8750 23-53 27/02S	29,315.78	0.04	20,000 GLOBAL PAYMENTS 4.15 19-49 15/08S	15,543.19	0.02
30,000 EMERSON ELECTRIC CO 1.8 20-27 29/04S	27,139.96	0.04	30,000 GOLDMAN SACHS GROUP 1.992 21-32 27/01S	24,278.77	0.03
30,000 ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	21,327.97	0.03	20,000 GOLDMAN SACHS GROUP 2.383 21-32 21/07S	16,395.13	0.02
40,000 ENTERPRISE PRODUCTS 3.95 20-60 31/01S	31,125.80	0.04	20,000 GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	16,775.82	0.02
30,000 ENTERPRISE PRODUCTS 5.05 23-26 10/01S	29,989.13	0.04	30,000 GOLDMAN SACHS GROUP 3.21 21-42 22/04S	22,541.63	0.03
50,000 ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	51,110.21	0.07	50,000 GOLDMAN SACHS GROUP 3.5 20-25 30/03S	49,062.93	0.07
30,000 EQUINIX INC 3.0000 20-50 15/07S	19,678.52	0.03	50,000 GOLDMAN SACHS GROUP 3.615 22-28 15/03S	47,847.20	0.07
40,000 ESTEE LAUDER CIE 3.125 19-49 01/12S	27,576.42	0.04	30,000 GOLDMAN SACHS GROUP 4.25 15-25 21/10S	29,472.02	0.04
30,000 EVERSOURCE ENER 4.6000 22-27 01/07S	29,526.45	0.04	20,000 GOLDMAN SACHS GROUP 5.15 15-45 22/05S	19,344.06	0.03
20,000 EVERSOURCE ENERGY 5.9 23-29 01/02S	20,672.94	0.03	20,000 GOLDMAN SACHS GROUP 6.75 07-37 01/10S	21,850.76	0.03
50,000 EXELON CORP 4.05 20-30 01/04S	47,247.03	0.07	30,000 HALLIBURTON CO 4.75 13-43 01/08S	27,555.23	0.04
30,000 EXELON CORP 5.15 23-28 15/03S	30,080.02	0.04	50,000 HCA INC 3.5 20-30 01/09S	45,216.31	0.06
30,000 EXELON CORP 5.30 23-33 15/03S	30,110.84	0.04	10,000 HCA INC 4.625 23-52 15/03S	8,372.70	0.01
20,000 FANNIE MAE 0.375 20-25 25/08S	18,797.48	0.03	40,000 HCA INC 5.2000 23-28 01/06S	40,136.11	0.06
50,000 FANNIE MAE 0.5 20-25 07/11S	46,735.74	0.06	30,000 HCA INC 5.2500 19-49 15/06S	27,447.66	0.04
30,000 FANNIE MAE 0.5 20-25 17/06S	28,445.33	0.04	20,000 HCA INC 5.50 17-47 15/06S	19,028.18	0.03
30,000 FANNIE MAE 0.6250 20-25 22/04S	28,672.08	0.04	50,000 HEALTHPEAK PROPERTIES 3.00 19-30 15/01S	44,376.99	0.06
110,000 FANNIE MAE 0.8750 20-30 05/08S	89,159.83	0.12	30,000 HOME DEPOT INC 1.5000 21-28 15/09S	26,337.09	0.04
20,000 FANNIE MAE 2.125 16-26 24/04S	19,014.58	0.03	30,000 HOME DEPOT INC 2.7 20-30 15/04S	26,731.52	0.04
30,000 FEDEX CORP 3.25 21-41 29/04S	22,481.60	0.03	30,000 HOME DEPOT INC 2.8750 22-27 15/04S	28,472.77	0.04
30,000 FEDEX CORP 4.25 20-30 07/04S	29,041.22	0.04	50,000 HOME DEPOT INC 3.2500 22-32 15/04S	44,693.52	0.06
50,000 FEDEX CORP 4.9500 18-48 17/10S	45,502.15	0.06	30,000 HOME DEPOT INC 4.5000 18-48 06/12S	26,712.26	0.04
40,000 FISERV INC 3.8500 15-25 01/06S	39,246.80	0.05	50,000 HOME DEPOT INC 4.5 22-32 15/09S	49,078.76	0.07
50,000 FISERV INC 4.20 18-28 01/10S	47,302.52	0.07	30,000 HP 4.75 22-28 15/01S	29,820.00	0.04
30,000 FNMA (FEDERAL NATIONAL) 0.875 20-26 18/12S	27,016.31	0.04	30,000 HP ENTERPRISE CO 4.90 16-25 15/10S	29,803.51	0.04
50,000 FOX CORP 3.5000 20-30 08/04S	45,806.25	0.06	30,000 HP INC 2.2000 20-25 17/06S	28,881.50	0.04
30,000 FREEPORT MCMORAN 5.40 14-34 14/11S	29,679.71	0.04	30,000 HUMANA 3.7 22-29 23/03S	28,219.28	0.04
30,000 GALLAGHER ARTHUR J A 6.75 23-54 15/02S	34,043.38	0.05	10,000 HUMANA 5.7 23-26 13/03S	9,994.70	0.01
50,000 GENERAL ELECTRIC 4.50 14-44 11/03S	45,482.94	0.06	100,000 IBM CORP 3.45 16-26 19/02S	97,253.77	0.13
10,000 GENERAL MILLS 4.95 23-33 29/03S	9,902.83	0.01	20,000 ILLINOIS TOOL WORKS 4.875 12-41 15/09S	19,585.00	0.03
50,000 GENERAL MILLS INC 2.875 20-30 03/04S	44,570.99	0.06	20,000 INTEL CORP 2.60 16-26 19/05S	19,044.67	0.03
10,000 GENERAL MOTORS 5.8000 23-28 23/06S	10,194.96	0.01	40,000 INTEL CORP 3.734 18-47 08/12S	31,076.05	0.04
10,000 GENERAL MOTORS 6.0000 23-28 09/01S	10,258.46	0.01	50,000 INTEL CORP 3.75 22-27 05/08S	48,362.29	0.07
10,000 GENERAL MOTORS 6.0500 22-25 10/10S	10,075.26	0.01	10,000 INTEL CORP 4.8750 23-28 10/02S	10,032.38	0.01
10,000 GENERAL MOTORS 6.4000 23-33 09/01S	10,492.73	0.01	30,000 INTEL CORP 5.1250 23-30 10/02S	30,481.12	0.04
10,000 GENERAL MOTORS CO 5.95 18-49 01/04S	9,850.19	0.01	30,000 INTEL CORP 5.2000 23-33 10/02S	30,418.90	0.04
10,000 GENERAL MOTORS CO 6.8 20-27 01/10S	10,476.74	0.01	30,000 INTEL CORP 5.7000 23-53 10/02S	30,990.00	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 INTEL CORP 5.9000 23-63 10/02S	31,789.36	0.04	20,000 LOWE S COS INC 5.1500 23-33 01/07S	20,157.12	0.03
40,000 INTER-AMERICAN 3.5000 23-33 12/04S	37,436.65	0.05	30,000 LYB INT FINANCE 4.2000 19-49 15/10S	23,422.65	0.03
40,000 INTER-AMERICAN 4.5000 23-26 15/05S	39,850.18	0.06	50,000 MARRIOTT INTERN 5.0000 22-27 15/10S	49,893.23	0.07
20,000 INTER AMERICAN DEV BANK 0.875 20-25 03/0	19,177.99	0.03	10,000 MARSH & MCLENNA 5.4500 23-53 15/03S	10,050.61	0.01
30,000 INTER AMERICAN DEV BANK 0.875 21-26 20/0	27,785.36	0.04	40,000 MARSH MC LENNAN 4.9 19-49 15/01S	37,314.24	0.05
10,000 INTER AMERICAN DEV BANK 3.5 22-29 14/09S	9,595.01	0.01	40,000 MARTIN MARIETTA 4.2500 17-47 15/12S	33,711.86	0.05
50,000 INTER AMERICAN DEV BANK 4 23-28 12/01S	49,231.59	0.07	30,000 MASTERCARD INC 3.3000 20-27 26/03S	28,874.41	0.04
50,000 INTERBANK FOR RECO 4.0 23-30 25/07S	49,101.70	0.07	50,000 MASTERCARD INC 4.8750 23-28 09/03S	50,668.88	0.07
30,000 INTERCONTINENTAL EXC 1.85 20-32 20/08S	23,476.38	0.03	50,000 MCDONALD'S CORP 3.375 15-25 26/05S	48,954.98	0.07
30,000 INTERCONTINENTAL EXC 4.95 22-52 15/06S	28,433.07	0.04	30,000 MCDONALD S CORP 3.6250 19-49 01/09S	22,853.70	0.03
20,000 INTERCONTINENTAL EXC 4 22-27 15/09S	19,436.95	0.03	30,000 MC DONALD S CORP 3.625 13-43 01/05S	23,808.72	0.03
20,000 INTERCONTINENTAL EXCH 4.35 22-29 15/06S	19,499.68	0.03	50,000 MC DONALD S CORP 4.875 15-45 09/12S	46,616.10	0.06
50,000 INTERNATIONAL BANK 4.625 23-28 01/08S	50,551.37	0.07	45,000 MERCK & CO INC 5.1500 23-63 17/05S	44,549.65	0.06
100,000 INTERNATIONAL BUSINE 2.95 20-50 07/05S	66,646.81	0.09	40,000 MERCK AND CO INC 1.4500 20-30 24/06S	32,957.49	0.05
50,000 INTERNATIONAL FINANCE 0.75 21-26 08/10S	45,533.59	0.06	50,000 MERCK AND CO INC 3.40 19-29 07/03S	47,347.72	0.07
50,000 INTL BK FOR RECONS A 1.75 19-29 23/10S	43,626.82	0.06	50,000 MERCK AND CO INC 3.70 15-45 10/02S	40,802.69	0.06
30,000 INTL BK FOR RECONS A 3.5 23-28 12/07S	29,012.31	0.04	50,000 MERRILL LYNCH INTL 4.5 23-33 13/09S	50,532.10	0.07
20,000 INTL BK FOR RECONS A 3.875 23-30 14/02S	19,513.89	0.03	30,000 METLIFE INC 4.875 13-43 13/11S	28,217.37	0.04
50,000 INTL FINANCE CORP IF 4.5 23-28 13/07S	50,295.50	0.07	30,000 METLIFE INC 6.5 02-32 15/12S	33,128.99	0.05
40,000 INTUIT INC 5.25 23-26 15/09S	40,371.38	0.06	40,000 MICRON TECHNOLOGY 3.3660 21-41 01/11S	29,701.51	0.04
50,000 JABIL INC 3 20-31 13/07S	42,864.01	0.06	20,000 MICRON TECHNOLOGY 6.7500 22-29 01/11S	21,467.37	0.03
20,000 JM SMUCKER 6.5 23-43 15/11S	21,704.94	0.03	50,000 MICROSOFT CORP 2.40 16-26 08/08S	47,467.23	0.07
30,000 JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	29,482.43	0.04	30,000 MICROSOFT CORP 2.525 20-50 01/06S	19,725.09	0.03
30,000 JOHN DEERE CAPITAL 4.7 23-30 10/06S	29,875.12	0.04	30,000 MICROSOFT CORP 2.921 21-52 17/03S	21,246.22	0.03
30,000 JOHN DEERE CAPITAL 4.8 23-26 09/01S	29,921.66	0.04	80,000 MICROSOFT CORP 3.3 17-27 06/02S	77,555.25	0.11
20,000 JOHN DEERE CAPITAL 5.15 23-33 08/09S	20,432.60	0.03	30,000 MICROSOFT CORP 4.10 17-37 06/02S	28,788.00	0.04
30,000 JOHNSON AND JOHNSON 3.70 16-46 01/03S	25,114.59	0.03	50,000 MICROSOFT CORP 4.45 15-45 03/11S	48,230.86	0.07
60,000 JOHNSON JOHNSON 0.95 20-27 25/08S	53,391.83	0.07	20,000 MORGAN STANLEY 1.593 21-27 04/05S	18,499.93	0.03
50,000 JOHNSON JOHNSON 1.3 20-30 25/08S	41,326.49	0.06	20,000 MORGAN STANLEY 2.8020 21-52 25/01S	13,149.26	0.02
20,000 JPMORGAN CHASE & CO 3.109 20-51 22/04S	13,988.07	0.02	30,000 MORGAN STANLEY 3.217 21-42 22/04S	22,975.29	0.03
20,000 JPMORGAN CHASE & CO 3.328 21-52 22/04S	14,488.33	0.02	20,000 MORGAN STANLEY 3.622 20-31 31/03S	18,349.62	0.03
30,000 JPMORGAN CHASE & CO 3.625 16-27 01/12S	28,613.64	0.04	30,000 MORGAN STANLEY 4.375 17-47 22/01S	26,329.43	0.04
20,000 JPMORGAN CHASE & CO 3.9 15-25 15/07S	19,681.14	0.03	20,000 MORGAN STANLEY 5.297 22-37 20/04S	19,205.04	0.03
50,000 JPMORGAN CHASE & CO 6.4 08-38 15/05S	56,275.38	0.08	250,000 MORGAN STANLEY 5.882 23-26 30/10S	254,818.39	0.35
30,000 JPMORGAN CHASE CO 1.045 20-26 19/11S	27,971.44	0.04	20,000 MORGAN STANLEY 6.2960 22-28 18/10S	20,676.88	0.03
40,000 JPMORGAN CHASE CO 1.578 21-27 22/04S	37,095.07	0.05	20,000 MORGAN STANLEY 6.3420 22-33 18/10S	21,437.42	0.03
30,000 JPMORGAN CHASE CO 2.069 21-29 01/06S	26,632.47	0.04	40,000 MORGAN STANLEY F 4.30 15-45 27/01S	35,071.76	0.05
50,000 JPMORGAN CHASE CO 2.956 20-31 13/05S	43,711.92	0.06	30,000 MPLX LP 4.125 17-27 01/03S	29,251.79	0.04
20,000 JPMORGAN CHASE CO 4.586 22-33 26/04S	19,159.88	0.03	30,000 MPLX LP 4.50 18-38 15/04S	26,641.06	0.04
40,000 KENVUE INC 4.90 23-33 22/03S	40,020.85	0.06	30,000 MPLX LP 4.9500 22-52 14/03S	26,379.15	0.04
20,000 KEURIG DR PEPPER 4.5 22-52 15/04S	17,182.90	0.02	50,000 NASDAQ INC 1.65 20-31 21/12S	40,309.86	0.06
20,000 KEYCORP 2.5500 19-29 01/10S	16,920.01	0.02	20,000 NASDAQ INC 5.35 23-28 28/06S	20,270.45	0.03
30,000 KIMBERLY-CLARK CORP 1.05 20-27 11/09S	26,541.88	0.04	10,000 NASDAQ INC 6.1 23-63 28/06S	10,648.31	0.01
50,000 KLA CORPORATION 4.65 22-32 15/07S	49,249.09	0.07	30,000 NEWMONT CORPORATION 2.60 21-32 15/07S	25,100.18	0.03
30,000 KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	27,209.82	0.04	30,000 NNN REIT INC 5.6 3-33 15/10S	30,409.12	0.04
40,000 KROGER CO 1.7 21-31 12/01S	32,365.25	0.04	30,000 NORFOLK SOUTHER 5.3500 23-54 01/08S	29,668.03	0.04
30,000 KROGER CO 4.50 19-29 15/01S	29,620.54	0.04	20,000 NORFOLK SOUTHERN 3.9500 12-42 01/10S	16,557.36	0.02
30,000 LOWE'S COS INC 1.7000 20-30 15/10S	24,528.98	0.03	30,000 NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	25,362.67	0.04
30,000 LOWE'S COS INC 4.8000 23-26 01/04S	29,828.38	0.04	30,000 NOVARTIS CAPITAL 2.7500 20-50 14/08S	20,360.72	0.03
30,000 LOWE S CO INC 4.55 19-49 05/04S	25,780.65	0.04	50,000 NOVARTIS CAPITAL 3.00 15-25 20/11S	48,576.90	0.07
30,000 LOWE S COMPANIES 3.50 21-51 01/04S	21,545.08	0.03	30,000 NVIDIA CORP 3.7000 20-60 01/04S	23,932.80	0.03
50,000 LOWE S COS INC 5.0000 22-33 15/04S	49,857.98	0.07	40,000 ONCOR ELECTRIC DELIVER 5.65 24-33 15/11S	41,629.05	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 ONEOK INC 4.3500 19-29 15/03S	29,062.35	0.04	10,000 SIMON PROPERTY GROUP 5.5 23-33 08/03S	10,199.14	0.01
50,000 ONEOK INC 5.5500 23-26 01/11S	50,495.58	0.07	20,000 SIMON PROPERTY GROUP 5.85 23-53 08/03S	20,615.10	0.03
30,000 ONEOK INC 6.1 19-32 15/11S	31,446.09	0.04	30,000 SIMON PROPERTY GRP 3.3 16-26 15/01S	29,021.25	0.04
50,000 ORACLE 6.50 08-38 15/04S	54,408.24	0.08	40,000 SOUTHERN CALIFORNIA 4.3 18-49 15/01S	33,110.79	0.05
30,000 ORACLE CORP 2.8 20-27 01/04S	28,141.76	0.04	30,000 SPECTRA ENERGY 4.50 15-45 15/03S	25,430.44	0.04
30,000 ORACLE CORP 2.875 21-31 25/03S	26,104.20	0.04	40,000 STANLEY BLACK DECKER IN 3.0 22-32 15/05S	33,988.22	0.05
30,000 ORACLE CORP 2.95 15-25 15/05S	29,212.49	0.04	30,000 STARBUCKS CORP 2.55 20-30 15/11S	26,030.47	0.04
30,000 ORACLE CORP 2.95 20-30 01/04S	26,712.73	0.04	30,000 STARBUCKS CORP 3.8 18-25 15/08S	29,424.75	0.04
50,000 ORACLE CORP 3.60 20-50 01/04S	36,127.28	0.05	30,000 STARBUCKS CORP 4.8 23-33 15/02S	29,723.24	0.04
30,000 ORACLE CORP 3.65 21-41 25/03S	23,546.34	0.03	10,000 SYNCHRONY FINANCIAL 2.875 21-31 28/10S	8,000.76	0.01
30,000 ORACLE CORP 3.95 21-51 25/03S	22,867.22	0.03	40,000 SYSCO CORPORATION 3.1500 21-51 14/12S	27,489.71	0.04
30,000 ORACLE CORP 4.1000 21-61 25/03S	22,493.16	0.03	20,000 TAPESTRY INC 7.7000 23-30 27/11S	21,362.30	0.03
30,000 ORACLE CORP 4.5000 23-28 06/05S	29,554.55	0.04	30,000 TARGA RESOURCES CORP 6.125 23-33 15/03S	31,337.95	0.04
40,000 ORACLE CORP 4.6500 23-30 06/05S	39,225.70	0.05	50,000 TARGA RES PART LP/TA 6.875 20-29 15/0	51,402.04	0.07
30,000 ORACLE CORP 4.900023-33 06/02S	29,369.73	0.04	30,000 TARGET CORP 1.9500 22-27 15/01S	27,893.27	0.04
10,000 ORACLE CORP 6.9 22-52 09/11S	11,501.36	0.02	30,000 TARGET CORP 4.8000 23-53 15/01S	28,233.09	0.04
30,000 OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	30,440.63	0.04	30,000 TEXAS INSTRUMENTS 2.90 17-27 03/11S	28,281.73	0.04
30,000 PARAMOUNT GLOBAL 3.375 17-28 15/02	26,732.59	0.04	50,000 TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	42,239.57	0.06
30,000 PARAMOUNT GLOBAL 4.95 20-31 01/04S	26,717.26	0.04	30,000 THE CIGNA GROUP 4.5 20-26 25/02S	29,652.80	0.04
30,000 PARAMOUNT GLOBAL 5.85 13-43 01/09S	24,427.20	0.03	30,000 THE CIGNA GROUP 4.90 19-48 15/12S	27,363.62	0.04
10,000 PARKER HANNIFIN CORP 4.25 22-27 15/09S	9,809.20	0.01	30,000 THE CIGNA GROUP 5.685 23-26 15/03S	30,001.19	0.04
40,000 PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	38,389.16	0.05	30,000 THE HOME DEPOT INCÂ 3.125 20-49 15/12S	21,003.65	0.03
30,000 PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	21,265.70	0.03	10,000 THERMO FISHER SCIENT 4.80 22-27 21/11S	10,012.54	0.01
20,000 PEPSICO 2.75 15-25 30/04S	19,502.80	0.03	50,000 THERMO FISHER SCIENT 5.086 23-33 10/08S	50,593.15	0.07
30,000 PEPSICO INC 1.6250 20-30 01/05S	25,178.39	0.03	70,000 THE WALT DISNEY COMP 3.6 20-51 13/05S	54,282.66	0.08
70,000 PEPSICO INC 2.75 20-30 19/03S	63,009.10	0.09	30,000 THE WALT DISNEY COMP 4.7 20-50 23/03S	28,098.18	0.04
30,000 PEPSICO INC 2.75 21-51 21/10S	20,054.52	0.03	30,000 THE WALT DISNEYCOMP 6.2 19-34 15/12S	33,277.44	0.05
40,000 PFIZER INC 3.4500 19-29 15/03S	37,897.97	0.05	20,000 TIMES WARNER CABLE 5.875 10-40 15/11S	17,448.60	0.02
30,000 PFIZER INC 4.125 16-46 15/12S	25,677.69	0.04	10,000 TIME WARNER 7.30 08-38 01/07S	10,042.46	0.01
100,000 PFIZER INC 6.6 99-28 01/12S	107,457.72	0.15	10,000 TIME WARNER CABLE 5.50 11-41 01/09S	8,328.13	0.01
30,000 PFIZER INC 7.2 09-39 15/03S	36,178.84	0.05	10,000 TOYOTA MOTOR CR 0.8000 21-26 09/01S	9,302.02	0.01
30,000 PHILLIPS 66 COMPANY 4.9 23-46 01/10S	27,512.82	0.04	10,000 TOYOTA MOTOR CR 4.6250 23-28 12/01S	9,966.95	0.01
30,000 PNC FINANCIAL SERV 3.15 17-27 19/05S	28,421.42	0.04	40,000 TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	38,061.99	0.05
30,000 PROCTER AND GAMBLE 3.9500 23-28 26/01S	29,598.42	0.04	10,000 TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	9,861.25	0.01
20,000 PROCTER GAMBLE CO 1.2 20-30 29/10S	16,395.56	0.02	20,000 TOYOTA MOTOR CREDIT 3 20-25 01/04S	19,556.42	0.03
50,000 PROGRESSIVE CORP 3.95 20-50 26/03S	40,835.60	0.06	40,000 TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	39,607.41	0.05
20,000 PROLOGIS LP 5.2500 23-53 15/06S	19,689.08	0.03	40,000 TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	39,627.97	0.05
30,000 PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	25,642.31	0.04	10,000 TOYOTA MOTOR CREDIT 4.7 23-33 12/01S	9,925.25	0.01
20,000 PUBLIC STORAGE 5.1000 23-33 01/08S	20,107.05	0.03	10,000 TOYOTA MOTOR CREDIT 5.4 22-25 10/11S	10,055.79	0.01
40,000 QUALCOMM INC 2.15 20-30 20/05S	34,765.46	0.05	20,000 TRANSCONTINENTAL GAS 3.25 20-30 15/05S	18,087.41	0.02
30,000 QUALCOMM INC 3.25 17-27 20/05	28,762.53	0.04	30,000 TRAVELERS COS INC 5.4500 23-53 25/05S	31,072.89	0.04
30,000 QUALCOMM INC 4.80 15-45 20/05S	28,706.73	0.04	20,000 TRUIST FINANCIAL CORP 4.916 22-33 28/07S	18,627.69	0.03
50,000 QUANTA SERVICES INC 2.9 20-30 22/09S	43,745.04	0.06	20,000 TYSON FOODS 5.1 18-48 28/09S	18,031.39	0.02
30,000 REGAL REXNORD C 6.4000 23-33 15/04S	31,157.48	0.04	100,000 UNILEVER CAPITAL 2.00 16-26 28/07S	93,782.92	0.13
30,000 REPUBLIC SERVICES 3.375 17-27 15/11S	28,550.32	0.04	50,000 UNION PACIFIC CORP 2.8000 22-32 14/02S	43,355.00	0.06
30,000 REPUBLIC SERVICES 3.95 18-28 15/05S	29,042.63	0.04	30,000 UNION PACIFIC CORP 3.2500 20-50 05/02S	21,903.47	0.03
50,000 S&P GLOBAL INC 2.95 17-27 22/01S	47,521.22	0.07	30,000 UNION PACIFIC CORP 3.5000 22-53 14/02S	22,495.50	0.03
30,000 S&P GLOBAL INC 3.2500 19-49 01/12S	21,780.11	0.03	30,000 UNION PACIFIC CORP 3.8390 20-60 20/03S	23,029.61	0.03
30,000 SABINE PASS LIQ 4.20 17-28 15/03S	29,071.11	0.04	20,000 UNION PACIFIC CORP 4.30 19-49 01/03S	17,130.41	0.02
30,000 SALESFORCE.COM INC 2.7 21-41 12/07S	21,720.38	0.03	15,000 UNITEDHEALTH GROUP 3.5000 19-39 15/08S	12,375.90	0.02
30,000 SEMPRA ENERGY CORP 5.5 23-33 01/08S	30,093.46	0.04	50,000 UNITEDHEALTH GROUP 3.75 15-25 15/07S	49,165.63	0.07
30,000 SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	28,682.92	0.04	50,000 UNITEDHEALTH GROUP 3.85 18-28 15/06S	48,414.08	0.07

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 UNITEDHEALTH GROUP 4.25 18-48 19/06S	34,564.66	0.05	212,000 UNITED STATES 1.25 21-26 31/12S	194,692.19	0.27
30,000 UNITEDHEALTH GROUP 5.2000 23-63 15/04S	29,287.07	0.04	234,000 UNITED STATES 1.25 21-28 30/06S	206,742.66	0.29
30,000 UNITEDHEALTH GROUP 5.3 22-30 15/02S	30,716.15	0.04	259,000 UNITED STATES 1.25 21-28 30/09S	227,393.91	0.31
30,000 UNITEDHEALTH GROUP 5.35 22-33 15/02S	30,870.33	0.04	250,100 UNITED STATES 1.25 21-28 31/05S	221,416.65	0.31
30,000 UNITEDHEALTH GROUP 5.875 22-53 15/02S	32,521.16	0.04	217,800 UNITED STATES 1.3750 20-40 15/11S	140,276.81	0.19
50,000 UNITEDHEALTH GROUP INC 3.05 21-41 15/05S	37,925.13	0.05	82,000 UNITED STATES 1.375 19-26 31/08S	76,157.50	0.11
30,000 UNITED PARCEL SERVIC 3.9 20-25 24/03S	29,609.25	0.04	267,500 UNITED STATES 1.375 20-50 15/08S	141,607.82	0.20
30,000 UNITED PARCEL SERVIC 5.2 20-40 24/03S	30,229.62	0.04	216,000 UNITED STATES 1.375 21-28 31/10S	190,417.50	0.26
187,000 UNITED STATES 0.2500 20-25 31/07S	175,926.10	0.24	210,000 UNITED STATES 1.375 21-28 31/12S	184,373.44	0.25
202,000 UNITED STATES 0.25 20-25 30/06S	190,716.41	0.26	445,000 UNITED STATES 1.375 21-31 15/11S	363,857.03	0.50
219,100 UNITED STATES 0.25 20-25 30/09S	204,772.92	0.28	233,200 UNITED STATES 1.5000 20-30 15/02S	200,570.22	0.28
153,000 UNITED STATES 0.25 20-25 31/05S	144,913.71	0.20	246,000 UNITED STATES 1.50 16-26 15/08S	229,318.12	0.32
174,000 UNITED STATES 0.25 20-25 31/08S	163,179.38	0.23	297,000 UNITED STATES 1.50 20-27 31/01S	273,982.50	0.38
212,000 UNITED STATES 0.25 20-25 31/10S	197,499.53	0.27	230,200 UNITED STATES 1.5 21-28 30/11S	203,744.98	0.28
221,200 UNITED STATES 0.3750 20-27 30/09S	192,979.72	0.27	218,000 UNITED STATES 1.625 16-26 15/02S	206,180.31	0.28
155,000 UNITED STATES 0.3750 20-27 31/07S	136,012.50	0.19	206,000 UNITED STATES 1.625 16-26 15/05S	193,704.38	0.27
159,000 UNITED STATES 0.375 20-25 30/04S	151,354.34	0.21	100,000 UNITED STATES 1.625 19-26 30/09S	93,312.50	0.13
254,000 UNITED STATES 0.375 20-25 30/11S	236,339.07	0.33	83,000 UNITED STATES 1.625 19-26 30/11S	77,138.13	0.11
220,900 UNITED STATES 0.375 20-25 31/12S	204,927.90	0.28	102,000 UNITED STATES 1.625 19-26 31/10S	94,987.50	0.13
255,600 UNITED STATES 0.375 21-26 31/01S	236,370.09	0.33	189,000 UNITED STATES 1.625 19-29 15/08S	166,009.92	0.23
160,000 UNITED STATES 0.50 20-25 31/03S	153,037.50	0.21	262,900 UNITED STATES 1.625 20-50 15/11S	148,826.05	0.21
182,000 UNITED STATES 0.50 20-27 31/10S	159,036.72	0.22	416,300 UNITED STATES 1.625 21-31 15/05S	351,123.04	0.49
252,000 UNITED STATES 0.50 21-26 28/02S	232,972.03	0.32	43,000 UNITED STATES 1.75 19-26 31/12S	40,033.67	0.06
138,000 UNITED STATES 0.5 20-27 30/04S	122,636.72	0.17	129,100 UNITED STATES 1.75 19-29 15/11S	113,739.12	0.16
148,000 UNITED STATES 0.5 20-27 30/06S	130,806.57	0.18	302,000 UNITED STATES 1.75 21-41 15/08S	204,133.13	0.28
146,000 UNITED STATES 0.5 20-27 31/05S	129,358.28	0.18	170,500 UNITED STATES 1.75 22-25 15/03S	165,271.78	0.23
170,000 UNITED STATES 0.5 20-27 31/08S	149,400.78	0.21	224,000 UNITED STATES 1.75 22-29 31/01S	199,920.00	0.28
223,000 UNITED STATES 0.625 20-27 30/11S	195,264.37	0.27	93,000 UNITED STATES 1.875 19-26 30/06S	87,776.01	0.12
103,000 UNITED STATES 0.625 20-27 31/03S	92,193.05	0.13	117,000 UNITED STATES 1.875 19-26 31/07S	110,162.81	0.15
317,500 UNITED STATES 0.625 20-30 15/05S	256,629.30	0.35	281,000 UNITED STATES 1.875 21-41 15/02S	196,217.03	0.27
415,100 UNITED STATES 0.625 20-30 15/08S	332,631.31	0.46	295,200 UNITED STATES 1.875 21-51 15/02S	178,273.12	0.25
182,000 UNITED STATES 0.625 21-26 31/07S	166,373.59	0.23	274,000 UNITED STATES 1.875 21-51 15/11S	164,528.43	0.23
224,000 UNITED STATES 0.7500 21-26 31/03S	207,620.00	0.29	206,200 UNITED STATES 1.875 22-27 28/02S	191,959.31	0.27
188,000 UNITED STATES 0.75 21-26 30/04S	173,738.44	0.24	178,000 UNITED STATES 1.875 22-29 28/02S	159,588.13	0.22
248,000 UNITED STATES 0.75 21-26 31/05S	228,566.88	0.32	426,500 UNITED STATES 1.875 22-32 15/02S	360,592.43	0.50
225,000 UNITED STATES 0.75 21-26 31/08S	205,751.96	0.28	235,000 UNITED STATES 1 21-28 31/07S	204,908.98	0.28
241,000 UNITED STATES 0.75 21-28 31/01S	210,987.97	0.29	222,000 UNITED STATES 2.00 16-26 15/11S	208,471.88	0.29
206,700 UNITED STATES 0.8750 21-26 30/06S	190,648.45	0.26	199,200 UNITED STATES 2.00 20-50 15/02S	125,029.12	0.17
432,700 UNITED STATES 0.875 20-30 15/11S	350,622.22	0.48	296,000 UNITED STATES 2.00 -51 15/08S	183,797.50	0.25
241,000 UNITED STATES 0.875 21-26 30/09S	220,627.97	0.30	167,000 UNITED STATES 2.125 15-25 15/05S	161,866.06	0.22
45,000 UNITED STATES 1.125 20-27 28/02S	40,992.19	0.06	121,000 UNITED STATES 2.125 19-26 31/05S	114,912.19	0.16
164,000 UNITED STATES 1.125 20-40 15/05S	102,653.75	0.14	236,000 UNITED STATES 2.250 21-41 15/05S	174,640.00	0.24
183,100 UNITED STATES 1.125 20-40 15/08S	113,493.39	0.16	268,000 UNITED STATES 2.25 15-25 15/11S	257,489.38	0.36
233,300 UNITED STATES 1.125 21-26 31/10S	214,362.60	0.30	140,000 UNITED STATES 2.25 16-46 15/08S	95,965.63	0.13
243,000 UNITED STATES 1.125 21-28 29/02S	215,377.74	0.30	190,600 UNITED STATES 2.25 17-27 15/02S	179,506.49	0.25
248,000 UNITED STATES 1.125 21-28 31/08S	217,000.00	0.30	150,000 UNITED STATES 2.25 17-27 15/08S	140,109.38	0.19
418,900 UNITED STATES 1.125 21-31 15/02S	343,825.27	0.48	182,700 UNITED STATES 2.25 17-27 15/11S	170,025.19	0.23
458,000 UNITED STATES 1.2500 21-31 15/08S	373,413.12	0.52	92,000 UNITED STATES 2.25 19-26 31/03S	87,863.59	0.12
265,900 UNITED STATES 1.250 21-28 30/04S	235,882.38	0.33	173,200 UNITED STATES 2.25 19-49 15/08S	115,719.25	0.16
211,000 UNITED STATES 1.250 21-28 31/03S	187,592.19	0.26	249,000 UNITED STATES 2.25 22-52 15/02S	164,184.37	0.23
232,500 UNITED STATES 1.25 20-50 15/05S	119,228.91	0.16	207,000 UNITED STATES 2.375 17-27 15/05S	194,871.09	0.27
213,000 UNITED STATES 1.25 21-26 30/11S	195,910.08	0.27	35,000 UNITED STATES 2.375 19-26 30/04S	33,460.55	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
208,000 UNITED STATES 2.375 19-29 15/05S	190,433.75	0.26	148,200 UNITED STATES 3.00 18-48 15/02S	116,128.60	0.16
162,400 UNITED STATES 2.375 19-49 15/11S	111,447.00	0.15	174,700 UNITED STATES 3.00 18-48 15/08S	136,593.57	0.19
299,500 UNITED STATES 2.375 21-51 15/05S	203,753.59	0.28	231,000 UNITED STATES 3.00 22-52 15/08S	179,819.06	0.25
198,000 UNITED STATES 2.375 22-29 31/03S	181,587.65	0.25	241,000 UNITED STATES 3.1250 18-28 15/11S	229,684.30	0.32
216,000 UNITED STATES 2.375 22-42 15/02S	160,920.00	0.22	153,300 UNITED STATES 3.1250 18-48 15/05S	122,783.72	0.17
138,000 UNITED STATES 2.50 15-45 15/02S	101,063.43	0.14	45,000 UNITED STATES 3.125 11-41 15/11S	37,863.28	0.05
114,000 UNITED STATES 2.50 16-46 15/02S	82,543.13	0.11	69,000 UNITED STATES 3.125 12-42 15/02S	57,830.62	0.08
113,000 UNITED STATES 2.50 16-46 15/05S	81,642.50	0.11	68,000 UNITED STATES 3.125 13-43 15/02S	56,397.50	0.08
94,000 UNITED STATES 2.5 19-26 28/02S	90,317.11	0.12	110,000 UNITED STATES 3.125 14-44 15/08S	90,217.19	0.12
208,900 UNITED STATES 2.5 22-27 31/03S	197,883.79	0.27	164,000 UNITED STATES 3.125 22-25 15/08S	160,290.78	0.22
35,000 UNITED STATES 2.625 18-25 31/03S	34,193.36	0.05	167,000 UNITED STATES 3.125 22-27 31/08S	160,515.70	0.22
108,000 UNITED STATES 2.625 18-25 31/12S	104,245.32	0.14	156,500 UNITED STATES 3.125 22-29 31/08S	148,259.29	0.20
94,000 UNITED STATES 2.625 19-26 31/01S	90,629.22	0.13	197,700 UNITED STATES 3.25 22-27 30/06S	191,027.63	0.26
241,000 UNITED STATES 2.625 19-29 15/02S	224,054.69	0.31	145,000 UNITED STATES 3.25 22-29 30/06S	138,384.38	0.19
182,700 UNITED STATES 2.625 22-25 15/04S	178,325.19	0.25	205,000 UNITED STATES 3.25 22-42 15/05S	174,570.32	0.24
198,000 UNITED STATES 2.625 22-27 31/05S	187,728.75	0.26	92,000 UNITED STATES 3.375 14-44 15/05S	78,616.88	0.11
160,800 UNITED STATES 2.625 22-29 31/07S	148,664.63	0.21	178,700 UNITED STATES 3.375 18-48 15/11S	149,605.41	0.21
65,000 UNITED STATES 2.75 12-42 15/08S	51,085.94	0.07	165,000 UNITED STATES 3.375 22-42 15/08S	142,750.78	0.20
88,000 UNITED STATES 2.75 12-42 15/11S	68,970.00	0.10	394,000 UNITED STATES 3.375 23-33 15/05S	369,498.13	0.51
128,700 UNITED STATES 2.75 17-47 15/08S	96,464.68	0.13	33,000 UNITED STATES 3.50 09-39 15/02S	30,344.54	0.04
134,000 UNITED STATES 2.75 17-47 15/11S	100,311.57	0.14	156,100 UNITED STATES 3.50 22-25 15/09S	153,215.81	0.21
93,000 UNITED STATES 2.75 18-25 30/06S	90,605.98	0.13	176,000 UNITED STATES 3.5 23-28 31/01S	170,940.00	0.24
91,000 UNITED STATES 2.75 18-25 31/08S	88,415.74	0.12	148,000 UNITED STATES 3.5 23-30 31/01S	142,507.81	0.20
222,900 UNITED STATES 2.75 18-28 15/02S	210,536.01	0.29	395,200 UNITED STATES 3.5 23-33 15/02S	374,637.25	0.52
153,000 UNITED STATES 2.75 22-25 15/05S	149,318.44	0.21	91,200 UNITED STATES 3.625 13-43 15/08S	81,239.25	0.11
179,000 UNITED STATES 2.75 22-27 30/04S	170,553.43	0.24	100,000 UNITED STATES 3.625 14-44 15/02S	88,859.38	0.12
200,500 UNITED STATES 2.75 22-27 31/07S	190,506.33	0.26	172,000 UNITED STATES 3.625 23-26 15/05S	168,640.62	0.23
177,700 UNITED STATES 2.75 22-29 31/05S	165,649.72	0.23	175,000 UNITED STATES 3.625 23-28 31/03S	170,707.03	0.24
397,000 UNITED STATES 2.75 22-32 15/08S	356,493.60	0.49	162,000 UNITED STATES 3.625 23-28 31/05S	157,975.31	0.22
123,200 UNITED STATES 2.875 13-43 15/05S	98,021.00	0.14	226,400 UNITED STATES 3.625 23-53 15/02S	199,196.63	0.28
83,000 UNITED STATES 2.875 15-45 15/08S	64,701.10	0.09	230,100 UNITED STATES 3.625 23-53 15/05S	202,595.86	0.28
61,000 UNITED STATES 2.875 16-46 15/11S	47,074.84	0.07	42,000 UNITED STATES 3.75 11-41 15/08S	38,725.31	0.05
106,000 UNITED STATES 2.875 18-25 30/04S	103,656.40	0.14	93,900 UNITED STATES 3.75 13-43 15/11S	85,052.86	0.12
122,000 UNITED STATES 2.875 18-25 30/11S	118,340.00	0.16	177,000 UNITED STATES 3.75 23-26 15/04S	173,999.30	0.24
89,400 UNITED STATES 2.875 18-25 31/05S	87,315.16	0.12	128,000 UNITED STATES 3.75 23-30 31/05S	124,740.00	0.17
98,000 UNITED STATES 2.875 18-25 31/07S	95,484.92	0.13	51,500 UNITED STATES 3.875 10-40 15/08S	48,659.45	0.07
256,000 UNITED STATES 2.875 18-28 15/05S	242,420.00	0.33	150,000 UNITED STATES 3.875 22-27 30/11S	147,667.97	0.20
274,800 UNITED STATES 2.875 18-28 15/08S	259,664.53	0.36	174,000 UNITED STATES 3.875 22-27 31/12S	171,294.84	0.24
183,900 UNITED STATES 2.875 19-49 15/05S	140,137.55	0.19	138,000 UNITED STATES 3.875 22-29 30/09S	135,660.47	0.19
174,800 UNITED STATES 2.875 22-25 15/06S	170,600.70	0.24	148,100 UNITED STATES 3.875 22-29 30/11S	145,531.39	0.20
186,100 UNITED STATES 2.875 22-29 30/04S	174,672.30	0.24	148,000 UNITED STATES 3.875 22-29 31/12S	145,410.00	0.20
410,000 UNITED STATES 2.875 22-32 15/05S	372,651.56	0.51	171,000 UNITED STATES 3.875 23-26 15/01S	168,595.31	0.23
238,500 UNITED STATES 2.875 22-52 15/05S	180,850.08	0.25	436,700 UNITED STATES 3.875 23-33 15/08S	425,646.03	0.59
217,000 UNITED STATES 2 15-25 25/08S	208,887.93	0.29	148,000 UNITED STATES 3.875 23-43 15/02S	137,038.75	0.19
240,000 UNITED STATES 2 21-41 15/11S	168,637.50	0.23	150,600 UNITED STATES 3.875 23-43 31/05S	139,234.41	0.19
65,000 UNITED STATES 3.00 12-42 15/05S	53,289.85	0.07	54,000 UNITED STATES 3 15-45 15/11S	42,946.87	0.06
95,000 UNITED STATES 3.00 14-44 15/11S	76,192.97	0.11	184,000 UNITED STATES 3 19-49 15/02S	143,692.50	0.20
68,000 UNITED STATES 3.00 15-45 15/05S	54,304.38	0.08	220,900 UNITED STATES 3 22-25 15/07S	215,739.92	0.30
124,000 UNITED STATES 3.00 17-47 15/02S	97,688.75	0.13	228,700 UNITED STATES 4.00 22-52 15/11S	215,406.81	0.30
90,100 UNITED STATES 3.00 17-47 15/05S	70,883.36	0.10	206,000 UNITED STATES 4.125 22-27 30/09S	204,519.38	0.28
87,900 UNITED STATES 3.00 18-25 30/09S	85,623.53	0.12	202,000 UNITED STATES 4.125 22-27 31/10S	200,500.78	0.28
126,000 UNITED STATES 3.00 18-25 31/10S	122,594.06	0.17	411,400 UNITED STATES 4.125 22-32 15/11S	409,021.59	0.57

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
253,200	UNITED STATES 4.125 23-53 15/08S	243,863.25	0.34	203,000	UNITED STATES TREASU 4.625 23-28 30/09S	206,060.86	0.28
43,200	UNITED STATES 4.25 09-39 15/05S	43,152.75	0.06	152,100	UNITED STATES TREASU 4.75 23-25 31/07S	151,850.47	0.21
56,000	UNITED STATES 4.25 10-40 15/11S	55,308.75	0.08	194,300	UNITED STATES TREASU 4.875 23-28 31/10S	199,309.30	0.28
182,000	UNITED STATES 4.25 22-25 15/10S	180,535.47	0.25	143,500	UNITED STATES TREASU 4.875 23-30 31/10S	148,836.41	0.21
146,000	UNITED STATES 4.25 23-25 31/05S	144,825.16	0.20	217,300	UNITED STATES TREASU 5.0 23-25 30/09S	217,877.21	0.30
16,000	UNITED STATES 4.375 08-38 15/02S	16,330.00	0.02	202,000	UNITED STATES TREASU 5.0 23-25 31/10S	202,623.36	0.28
53,100	UNITED STATES 4.375 09-39 15/11S	53,622.70	0.07	147,900	UNITED STATES TRE NO 3.75 23-30 30/06S	144,086.96	0.20
45,000	UNITED STATES 4.375 10-40 15/05S	45,288.28	0.06	201,000	UNITED STATES TR NO 4.375 23-26 15/12S	200,591.72	0.28
41,000	UNITED STATES 4.375 11-41 15/05S	40,980.78	0.06	222,000	UNITED STATES TR NOT 4.875 23-25 30/11S	222,398.91	0.31
35,000	UNITED STATES 4.50 06-36 15/02S	36,427.35	0.05	168,000	UNITED STATES TR NT 4.625 23-25 30/06S	167,415.94	0.23
32,000	UNITED STATES 4.50 08-38 15/05S	33,030.00	0.05	39,000	USA TREASURY BONDS 6.125 97-27 15/11S	41,260.78	0.06
42,000	UNITED STATES 4.50 09-39 15/08S	43,082.82	0.06	7,000	USA TREASURY BONDS 6.875 95-25 15/08S	7,192.77	0.01
172,600	UNITED STATES 4.5 22-25 15/11S	171,865.10	0.24	83,900	USA TREASURY NOTE 4.00 24-31 31/01S	82,877.47	0.11
412,500	UNITED STATES 4.5 23-33 15/11S	422,103.51	0.58	50,000	US BANCORP 4.967 22-33 22/07S	47,355.29	0.07
53,500	UNITED STATES 4.625 10-40 15/02S	55,489.53	0.08	227,000	US TREASURY 0.625 20-27 31/12S	198,234.85	0.27
17,000	UNITED STATES 4.75 07-37 15/02S	18,089.06	0.02	213,000	US TREASURY 4.125 24-27 15/02S	211,302.66	0.29
56,000	UNITED STATES 4.75 11-41 15/02S	58,677.50	0.08	180,000	US TREASURY N/B 3.5000 23-28 30/04S	174,726.56	0.24
251,400	UNITED STATES 4.75 23-53 15/11S	268,880.16	0.37	233,000	US TREASURY N/B 3.7500 24-28 31/12S	228,194.37	0.32
172,600	UNITED STATES 4 22-25 15/12S	170,509.92	0.24	150,000	US TREASURY N/B 3.8750 23-25 30/04S	148,236.33	0.20
148,000	UNITED STATES 4 22-29 31/10S	146,346.57	0.20	138,000	US TREASURY N/B 4.0000 23-30 31/07S	136,307.35	0.19
182,000	UNITED STATES 4 22-42 15/11S	171,705.62	0.24	197,200	US TREASURY N/B 4.0000 24-27 15/01S	194,919.87	0.27
117,000	UNITED STATES 4 23-26 15/02S	115,578.64	0.16	122,000	US TREASURY N/B 4.1250 23-26 15/06S	120,837.19	0.17
174,000	UNITED STATES 4 23-28 29/02S	172,069.69	0.24	152,600	US TREASURY N/B 4.1250 23-30 31/08S	151,753.55	0.21
164,000	UNITED STATES 4 23-28 30/06S	162,257.50	0.22	253,000	US TREASURY N/B 4.2500 24-29 28/02S	253,513.90	0.35
148,000	UNITED STATES 4 23-30 28/02S	146,335.00	0.20	212,300	US TREASURY N/B 4.3750 23-28 30/11S	213,577.11	0.30
27,000	UNITED STATES 5.00 07-37 15/05S	29,358.28	0.04	171,000	US TREASURY N/B 4.3750 23-28 31/08S	171,801.56	0.24
27,000	UNITED STATES 5.25 98-28 15/11S	28,086.33	0.04	121,000	US TREASURY N/B 4.5000 23-26 15/07S	120,858.20	0.17
9,000	UNITED STATES 5.25 99-29 15/02S	9,391.64	0.01	151,100	US TREASURY N/B 4.6250 23-26 15/11S	151,654.83	0.21
40,000	UNITED STATES 5.375 01-31 15/02S	42,918.75	0.06	165,700	US TREASURY N/B 4.7500 23-43 15/11S	172,172.66	0.24
10,000	UNITED STATES 5.50 98-28 15/08S	10,487.50	0.01	186,900	US TREASURY N/B 5.0000 23-25 31/08S	187,294.24	0.26
14,000	UNITED STATES 6.00 96-26 15/02S	14,338.52	0.02	166,000	US TREASURY NOTEBOND 4.0 24-34 15/02S	163,432.19	0.23
9,000	UNITED STATES 6.125 99-29 15/08S	9,797.34	0.01	99,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	97,561.40	0.13
27,800	UNITED STATES 6.25 99-30 15/05S	30,751.57	0.04	249,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	248,863.83	0.34
8,000	UNITED STATES 6.375 97-27 15/08S	8,485.00	0.01	50,000	VALERO ENERGY 6.625 07-37 15/06S	54,576.03	0.08
10,000	UNITED STATES 6.5 96-26 15/11S	10,487.50	0.01	30,000	VENTAS REALTY LP 4.4000 18-29 15/01S	28,886.08	0.04
6,000	UNITED STATES 6.625 97-27 15/02S	6,351.56	0.01	50,000	VERALTO CORPORATION 5.35 23-28 18/09S	50,830.78	0.07
8,000	UNITED STATES 6.75 96-26 15/08S	8,379.37	0.01	30,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	25,633.78	0.04
400	UNITED STATES 7.625 95-25 15/02S	409.62	0.00	30,000	VERIZON COMM 3.15 20-30 22/03S	27,157.83	0.04
165,300	UNITED STATES OF AME 4.375 23-30 30/11S	166,798.03	0.23	21,000	VERIZON COMM 4.329 18-28 21/09S	20,531.31	0.03
161,000	UNITED STATES OF AMER 3.75 23-30 30/12S	156,673.12	0.22	30,000	VERIZON COMMUNIC 1.45 21-26 22/03S	27,983.69	0.04
150,000	UNITED STATES TR BI 4.25 24-25 31/12S	148,804.68	0.21	30,000	VERIZON COMMUNIC 3.55 21-51 22/03S	22,274.64	0.03
184,000	UNITED STATES TREAS 4.375 23-26 15/08S	183,353.13	0.25	30,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	24,461.71	0.03
162,000	UNITED STATES TREAS 4.375 23-43 15/08S	160,354.69	0.22	70,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	54,749.13	0.08
131,000	UNITED STATES TREASU 3.5 23-30 30/04S	125,974.92	0.17	50,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	36,618.36	0.05
140,800	UNITED STATES TREASU 3.625 23-30 31/03S	136,411.00	0.19	20,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	15,752.79	0.02
151,000	UNITED STATES TREASU 3.875 23-25 31/03S	149,307.15	0.21	20,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	19,147.86	0.03
160,900	UNITED STATES TREASU 4.0 24-29 31/01S	159,353.85	0.22	30,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	21,634.93	0.03
178,000	UNITED STATES TREASU 4.125 23-28 31/07S	177,012.66	0.24	50,000	VERIZON GLOBAL FGG C. 7.75 01-30 01/12S	57,602.36	0.08
229,100	UNITED STATES TREASU 4.25 24-26 31/01S	227,354.91	0.31	10,000	VF CORP 2.4 20-25 23/04S	9,628.45	0.01
110,000	UNITED STATES TREASU 4.625 23-26 15/03S	109,939.85	0.15	50,000	VISA INC 1.1000 20-31 15/02S	39,894.10	0.06
152,900	UNITED STATES TREASU 4.625 23-26 15/09S	153,294.19	0.21	30,000	VISA INC 2.7000 20-40 15/04S	22,513.73	0.03
158,400	UNITED STATES TREASU 4.625 23-26 15/10S	158,907.38	0.22	30,000	VISA INC 2.75 17-27 15/09S	28,214.85	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 VMWARE INC 4.5 20-25 07/04S	49,526.30	0.07	20,000 BANK OF AMERICA CORP FL.R 20-31 29/04S	17,252.29	0.02
30,000 WALMART 3.9 22-25 09/09S	29,573.44	0.04	30,000 BANK OF AMERICA CORP FL.R 20-41 19/06S	21,332.47	0.03
30,000 WALMART 4.00 23-26 15/04S	29,616.17	0.04	40,000 BANK OF AMERICA CORP FL.R 20-51 20/03S	32,906.36	0.05
30,000 WALMART 4.5 22-52 09/09S	27,829.41	0.04	20,000 BANK OF AMERICA CORP FL.R 22-28 10/11S	20,696.53	0.03
20,000 WALMART INC 4.0 23-30 15/04S	19,535.17	0.03	50,000 BANK OF AMERICA CORP FL.R 22-33 22/07S	49,243.08	0.07
50,000 WALMART INC 4.5000 23-53 15/04S	46,272.21	0.06	15,000 BANK OF AMERICA CORP FL.R 22-37 08/03S	13,273.18	0.02
50,000 WALT DISNEY CO 2 19-29 01/09S	43,568.92	0.06	30,000 BANK OF AMERICA CORP FL.R 23-29 25/04S	30,039.29	0.04
30,000 WARNERMEDIA HOLD INC 3.638 23-25 15/03S	29,403.31	0.04	30,000 BANK OF AMERICA CORP FL.R 23-34 25/04S	29,826.12	0.04
30,000 WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	30,005.10	0.04	30,000 BANK OF NEW YORK MEL FL.R 22-28 13/06S	29,116.58	0.04
50,000 WARNERMEDIA HOLDING 5.391 23-62 15/03S	41,514.21	0.06	30,000 BANK OF NEW YORK MEL FL.R 22-28 25/10S	30,816.13	0.04
30,000 WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	28,081.67	0.04	30,000 CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	31,245.87	0.04
26,000 WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	23,227.52	0.03	80,000 CAPITAL ONE FINANCIAL FL.R 23-31 30/10S	88,434.92	0.12
30,000 WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	24,903.22	0.03	30,000 CAPITAL ONE FIN CORP FL.R 22-26 24/07S	29,818.47	0.04
30,000 WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	25,771.03	0.04	20,000 CAPITAL ONE FIN FL.R 23-29 01/02S	20,037.97	0.03
20,000 WASTE MANAGEMENT 4.875 23-29 15/02S	20,205.26	0.03	50,000 CITIGROUP INC FL.R 20-31 03/06S	42,726.97	0.06
30,000 WASTE MANAGEMENT INC 4.625 23-30 15/02S	29,883.92	0.04	50,000 CITIGROUP INC FL.R 20-31 31/03S	47,700.52	0.07
30,000 WELLTOWER 2.75 21-32 15/01S	25,177.38	0.03	20,000 CITIGROUP INC FL.R 20-41 26/03S	19,829.83	0.03
30,000 WELLTOWER INC 2.8 21-31 25/03S	25,768.68	0.04	30,000 CITIGROUP INC FL.R 21-27 09/06S	27,563.03	0.04
50,000 WESTERN GAS PARTNERS 5.30 18-48 01/03S	43,537.42	0.06	20,000 CITIGROUP INC FL.R 22-26 17/03S	19,550.81	0.03
156,900 WI TREASURY SEC 4.625 23-30 30/09S	160,467.02	0.22	20,000 CITIGROUP INC FL.R 22-28 24/02S	18,815.89	0.03
20,000 ZOETIS INC 5.6000 22-32 16/11S	20,760.86	0.03	20,000 CITIGROUP INC FL.R 22-28 24/05S	19,697.94	0.03
Uruguay	77,133.50	0.11	30,000 CITIGROUP INC FL.R 22-33 17/03S	26,829.36	0.04
6,000 URUGUAY 4.375 19-31 23/01S	5,871.51	0.01	30,000 CITIGROUP INC FL.R 22-33 24/05S	28,940.16	0.04
20,000 URUGUAY 4.975 18-55 20/04S	18,749.34	0.03	20,000 CITIGROUP INC FL.R 22-33 25/01S	16,973.73	0.02
50,000 URUGUAY 5.10 14-50 18/06S	48,292.50	0.07	20,000 CITIGROUP INC FL.R 23-34 25/05S	20,322.41	0.03
4,000 URUGUAY 5.7500 22-34 28/10S	4,220.15	0.01	150,000 DEUTSCHE BANK AG NY FL.R 20-26 24/11S	141,512.22	0.20
Floating rate notes	3,640,816.10	5.03	30,000 DISCOVER FINANCIAL FL.R 23-34 02/11S	33,996.17	0.05
Australia	113,821.02	0.16	50,000 FIFTH THIRD BANCORP FL.R 22-28 27/10S	51,196.36	0.07
30,000 WESTPAC BANKING CORP FL.R 19-34 24/07SS	27,743.10	0.04	30,000 GOLDMAN SACHS G FL.R 23-34 24/10S	32,719.46	0.05
80,000 WESTPAC BANKING CORP FL.R 20-30 31/01S	77,848.64	0.11	50,000 GOLDMAN SACHS GROUP FL.R 18-29 01/05S	48,136.17	0.07
10,000 WESTPAC BANKING CORP FL.R 21-36 18/11S1S	8,229.28	0.01	50,000 GOLDMAN SACHS GROUP FL.R 18-29 23/04S	47,405.48	0.07
Canada	67,008.05	0.09	30,000 GOLDMAN SACHS GROUP FL.R 20-26 09/12S	27,892.07	0.04
20,000 MANULIFE FINANCIAL FL.R 17-32 24/02S	19,172.26	0.03	30,000 GOLDMAN SACHS GROUP FL.R 21-27 09/03S	27,805.61	0.04
50,000 TORONTO DOMINION BK FL.R 16-31 15/09S	47,835.79	0.07	50,000 GOLDMAN SACHS GROUP FL.R 21-27 21/10S	45,975.09	0.06
France	48,510.13	0.07	40,000 GOLDMAN SACHS GROUP FL.R 21-32 21/10S	33,313.52	0.05
40,000 ORANGE SA FL.R 01-31 01/03S	48,510.13	0.07	30,000 GOLDMAN SACHS GROUP FL.R 22-28 23/08S	29,357.73	0.04
Japan	192,527.43	0.27	30,000 GOLDMAN SACHS GROUP FL.R 22-43 24/02S	23,223.86	0.03
200,000 MIZUHO FINANCIAL GRO 4.254 18-29 11/09S	192,527.43	0.27	10,000 HUNTINGTON BANCSHARE FL.R 22-36 15/08S	7,642.16	0.01
United Kingdom	194,879.37	0.27	30,000 JPM CHASE FL.R 23-34 23/10S	32,073.57	0.04
200,000 HSBC FL.R 22-26 10/03S	194,879.37	0.27	50,000 JPMORGAN CHASE & CO FL.R 17-28 01/05S	47,783.24	0.07
United States of America	3,024,070.10	4.18	20,000 JPMORGAN CHASE & CO FL.R 18-29 05/12S	19,495.51	0.03
50,000 AMEX FL.R 23-34 01/05S	49,463.70	0.07	30,000 JPMORGAN CHASE & CO FL.R 18-29 23/04S	28,753.51	0.04
50,000 BANK OF AMERICA CORP FL.R 17-48 20/01S	43,920.13	0.06	200,000 JPMORGAN CHASE & CO FL.R 19-30 15/10S	177,221.14	0.24
80,000 BANK OF AMERICA CORP FL.R 18-28 20/12S	75,007.62	0.10	30,000 JPMORGAN CHASE & CO FL.R 22-28 25/07S	29,741.95	0.04
40,000 BANK OF AMERICA CORP FL.R 18-29 23/07S	38,551.19	0.05	30,000 JPMORGAN CHASE & CO FL.R 22-33 14/09S	30,588.05	0.04
50,000 BANK OF AMERICA CORP FL.R 19-50 15/03S	42,867.63	0.06	30,000 JPMORGAN CHASE & CO FL.R 22-33 25/07S	29,359.08	0.04
50,000 BANK OF AMERICA CORP FL.R 20-26 19/06S	47,527.62	0.07	20,000 JPMORGAN CHASE CO FL.R 18-49 23/01S1S	16,313.25	0.02
30,000 BANK OF AMERICA CORP FL.R 20-26 21/10S	28,064.63	0.04	50,000 JPMORGAN CHASE CO FL.R 20-26 22/04S	48,199.67	0.07
50,000 BANK OF AMERICA CORP FL.R 20-31 13/02S	43,054.69	0.06	50,000 JPMORGAN CHASE FL.R 23-29 23/10S	51,977.59	0.07
20,000 BANK OF AMERICA CORP FL.R 20-31 23/07S	16,428.25	0.02	30,000 JPMORGAN CHASE FL.R 23-34 01/06S	30,138.43	0.04
			50,000 MANDT BANK CORPOR FL.R 23-34 27/01S	46,487.36	0.06
			20,000 MORGAN STANLEY FL.R 17-28 22/07S	18,996.24	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
10,000 MORGAN STANLEY FL.R 20-31 22/01S	8,744.55	0.01
30,000 MORGAN STANLEY FL.R 21-27 20/07S	27,529.39	0.04
20,000 MORGAN STANLEY FL.R 21-36 16/09S	15,808.46	0.02
30,000 MORGAN STANLEY FL.R 22-26 17/07S	29,689.26	0.04
20,000 MORGAN STANLEY FL.R 22-28 20/04S	19,441.52	0.03
20,000 MORGAN STANLEY FL.R 23-27 28/01S	19,931.31	0.03
20,000 MORGAN STANLEY FL.R 23-29 20/04S	19,980.87	0.03
20,000 MORGAN STANLEY FL.R 23-34 21/04S	19,827.66	0.03
30,000 MORGAN STANLEY FL.R 23-34 21/07S	30,116.68	0.04
10,000 MORGAN STANLEY FL.R 23-38 19/01S	10,012.91	0.01
50,000 PNC FINANCIAL SERVICE FL.R 23-34 20/10S	54,715.07	0.08
50,000 PNC FINANCIAL S FL.R 22-33 06/06S	46,626.53	0.06
30,000 PNC FINANCIAL S FL.R 23-29 12/06S	30,379.11	0.04
30,000 PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	28,151.10	0.04
20,000 SANTANDER HO FL.R 22-26 09/09S	20,005.56	0.03
30,000 SANTANDER HOLDINGS FL.R 23-31 09/11S	32,678.38	0.05
30,000 STATE STREET CO FL.R 23-26 18/05S	29,904.39	0.04
30,000 STATE STREET CORP FL.R 23-34 18/05S	29,834.42	0.04
50,000 THE CIGNA GROUP FL.R 19-23 15/07Q	47,054.00	0.07
30,000 TRUIST FINANCIAL FL.R 23-34 08/06S	30,382.48	0.04
30,000 TRUIST FINANCIAL CORP FL.R 22-26 28/07S	29,506.56	0.04
30,000 TRUIST FINANCIAL CORP FL.R 23-29 26/01S	29,500.84	0.04
30,000 TRUIST FINANCIAL FL.R 23-27 08/06S	30,396.06	0.04
30,000 US BANCORP FL.R 23-29 12/06S	30,564.81	0.04
50,000 US BANCORP FL.R 23-34 01/02S	47,502.32	0.07
30,000 US BANCORP FL.R 23-34 12/06S	30,606.00	0.04
Convertible bonds	18,915.10	0.03
Luxembourg	18,915.10	0.03
20,000 EUROPEAN INVEST 0.6250 20-25 25/07S	18,915.10	0.03
Other transferable securities	203,947.81	0.28
Bonds	203,947.81	0.28
Israel	203,947.81	0.28
219,000 ISRAEL 3.25 18-28 17/01S	203,947.81	0.28
Total securities portfolio	71,558,953.22	98.88

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	98,344,828.39	99.47			
Shares	98,344,828.39	99.47			
Austria	933,730.50	0.94			
13,782 VERBUND AG	933,730.50	0.94	1,046 REMY COINTREAU SA	97,738.24	0.10
Belgium	4,439,353.97	4.49	24,717 SANOFI	2,248,258.32	2.27
15,850 ANHEUSER-BUSCH INBEV	894,891.00	0.91	975 SARTORIUS STEDIM BIOTECH	257,692.50	0.26
346 D'ITEREN	71,137.60	0.07	21,213 SCHNEIDER ELECTRIC SE	4,447,305.45	4.50
11,124 ELIA SYSTEM OPERATOR SA	1,112,400.00	1.13	2,527 TELEPERFORMANCE SE	227,632.16	0.23
2,451 GROUPE BRUXELLES LAMBERT GBL	171,717.06	0.17	15,685 VINCI SA	1,862,750.60	1.88
2,330 SOFINA SA	484,640.00	0.49	15,170 VIVENDI SA	153,217.00	0.15
3,501 UCB	400,514.40	0.41	8,693 WORLDLINE SA	99,795.64	0.10
65,219 UMICORE SA	1,304,053.91	1.32	Germany	22,066,566.40	22.32
Finland	6,646,679.34	6.72	3,466 ADIDAS AG - REG SHS	717,462.00	0.73
5,040 ELISA CORPORATION -A-	208,404.00	0.21	8,737 ALLIANZ SE - REG SHS	2,427,138.60	2.45
96,460 KESKO CORP	1,670,204.90	1.69	2,824 BEIERSDORF AG	381,098.80	0.39
4,549 KONE OYJ -B-	196,243.86	0.20	4,842 BRENTTAG - NAMEN AKT	378,063.36	0.38
2,601 METSO CORPORATION	28,624.01	0.03	1,954 CARL ZEISS MEDITEC AG - INHABER-AKT	226,273.20	0.23
137,921 NOKIA OYJ	453,898.01	0.46	4,108 DELIVERY HERO	108,923.62	0.11
176,084 NORDEA BANK	1,843,599.48	1.86	3,517 DEUTSCHE BOERSE AG - NAMEN-AKT	666,999.05	0.67
4,428 ORION CORPORATION (NEW) -B-	153,075.96	0.15	38,191 DEUTSCHE TELEKOM AG REG SHS	859,297.50	0.87
34,922 SAMPO	1,379,942.83	1.40	15,265 GEA GROUP AG - INHABER-AKT	598,235.35	0.61
50,581 WARTSILA CORPORATION -B-	712,686.29	0.72	1,123 HENKEL AG & CO KGAA	74,971.48	0.08
France	32,306,386.80	32.68	3,881 HENKEL AG & CO KGAA PREFERENTIAL SHARE	289,134.50	0.29
2,460 ACCOR SA	106,518.00	0.11	33,319 INFINEON TECHNOLOGIES AG - NAMEN-AKT	1,050,048.29	1.06
1,564 AEROPORTS DE PARIS-ADP-	198,784.40	0.20	6,809 KNORR-BREMSE AG - BEARER SHS	477,310.90	0.48
22,785 ALSTOM	321,952.05	0.33	3,201 LEG IMMOBILIEN - REG SHS	254,735.58	0.26
17,388 AMUNDI SA	1,106,746.20	1.12	3,968 MERCK KGAA - BEARER SHS	649,164.80	0.66
44,441 AXA SA	1,547,213.42	1.56	941 MTU AERO ENGINES HOLDING AG	221,323.20	0.22
1,070 BIOMERIEUX SA	109,407.50	0.11	4,136 MUENCHENER RUECK - REG SHS	1,870,712.80	1.89
3,659 CAPGEMINI SE	780,464.70	0.79	1,462 NEMETSCHEK	134,094.64	0.14
6,655 COVIVIO SA	317,443.50	0.32	3,891 PUMA AG	163,499.82	0.17
36,799 DASSAULT SYST.	1,510,230.96	1.53	111 RATIONAL NAMEN	88,689.00	0.09
12,098 EDENRED - BEARER/REG SHS	598,367.08	0.61	25,368 SAP AG	4,577,909.28	4.63
7,117 ESSILORLUXOTTICA SA	1,492,434.90	1.51	906 SARTORIUS VORZ.OHNE STIMMRECHT.	333,951.60	0.34
5,107 GECINA	483,377.55	0.49	4,834 SCOUT24	337,703.24	0.34
41,349 GETLINK ACT	652,487.22	0.66	17,557 SIEMENS AG - NAMEN-AKT	3,106,886.72	3.14
774 HERMES INTERNATIONAL SA	1,831,284.00	1.85	6,661 SIEMENS HEALTHINEERS AG - REG SHS	377,811.92	0.38
1,378 IPSEN	151,993.40	0.15	1,900 SYMRISE AG - INHABER-AKT	210,805.00	0.21
1,697 KERING	621,695.95	0.63	8,015 TALANX AG NAM AKT	588,301.00	0.60
14,939 KLEPIERRE SA	358,536.00	0.36	27,389 VONOVIA SE - NAMEN-AKT	750,458.60	0.76
1,146 L'OREAL SA	502,692.90	0.51	5,495 ZALANDO SE	145,562.55	0.15
1,546 LA FRANCAISE DES JEUX SA	58,407.88	0.06	Ireland	883,029.30	0.89
14,139 LEGRAND SA	1,388,732.58	1.40	10,455 KINGSPAN GROUP	883,029.30	0.89
3,000 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,315,950.00	1.33	Italy	5,787,586.15	5.85
1,500 L OREAL S A	657,975.00	0.67	981 AMPLIFON SPA	33,157.80	0.03
5,848 LVMH MOET HENNESSY LOUIS VUITTON SE	4,875,477.60	4.93	74,308 BANCO BPM SPA - REGISTERED	458,331.74	0.46
7,068 PERNOD RICARD SA	1,059,846.60	1.07	620 DIASORIN	55,490.00	0.06
8,550 PUBLICIS GROUPE SA	863,977.50	0.87	1,538 FERRARI NV	621,352.00	0.63
			31,802 FINECOBANK	441,570.78	0.45
			43,957 MIOBANCA	607,046.17	0.61
			6,761 MONCLER SPA	467,725.98	0.47
			16,998 NEXI SPA - REG SHS	99,846.26	0.10
			2,977 POSTE ITALIANE SPA	34,548.09	0.03
			5,615 RECORDATI SPA	287,712.60	0.29

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
194,805	TERNA SPA	1,492,206.30	1.51
33,791	UNICREDIT SPA REGS	1,188,598.43	1.20
	Luxembourg	172,749.92	0.17
2,924	EUROFINS SCIENTIFIC SE	172,749.92	0.17
	Netherlands	17,227,558.45	17.42
403	ADYEN	631,904.00	0.64
29,270	AKZO NOBEL NV	2,024,898.60	2.05
1,082	ARGENX SE	396,120.20	0.40
1,008	ASM INTERNATIONAL NV - REG SHS	570,427.20	0.58
8,212	ASML HOLDING NV - BEARER/REG SHS	7,326,746.40	7.41
26,243	DAVIDE CAMPARI-MILANO N.V.	244,427.31	0.25
1,219	EURONEXT NV	107,515.80	0.11
4,516	EXOR REG	465,373.80	0.47
68,733	FERROVIAL INTERNATIONAL SE	2,521,126.44	2.55
284	IMCD	46,391.40	0.05
14,983	NN GROUP NV	641,572.06	0.65
38,133	PROSUS N.V. (ZAR)	1,108,716.98	1.12
4,845	QIAGEN N.V.	192,031.58	0.19
0	ROYAL PHILIPS NV	-	0.00
16,321	UNIVERSAL MUSIC GROUP N.V.	455,029.48	0.46
3,411	WOLTERS KLUWER NV - BEARER/REG SHS	495,277.20	0.50
	Spain	6,412,928.73	6.49
2,081	AENA SME SA	379,678.45	0.38
15,447	AMADEUS IT GROUP SA -A-	918,169.68	0.93
11,199	CELLNEX TELECOM SA	366,991.23	0.37
108,364	EDP RENOVAVEIS SA - BEARER SHS	1,359,426.38	1.37
3,903	GRIFOLS SA -A-	32,543.21	0.03
35,992	INDITEX SA SHARE FROM SPLIT	1,679,746.64	1.70
106,066	REDEIA CORPORACION SA	1,676,373.14	1.70
	Switzerland	856,455.40	0.87
1,845	DSM-FIRMENICH LTD - REG SHS	194,463.00	0.20
16,577	STMICROELECTRONICS NV - BEARER/REG SHS	661,992.40	0.67
	United Kingdom	611,803.43	0.62
9,446	COCA-COLA EUROPACIFIC PARTNERS	611,803.43	0.62
	Other transferable securities	-	0.00
	Warrants	-	0.00
	Italy	-	0.00
108	WEBUILD 31.08.30 WAR	-	0.00
	Total securities portfolio	98,344,828.39	99.47

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	4,764,582.46	95.28	370,000 CHINA 2.62 23-30 25/06A	52,010.97	1.04
Bonds	4,764,582.46	95.28	270,000 CHINA 2.64 23-28 15/01A	37,923.72	0.76
China	4,764,582.46	95.28	280,000 CHINA 2.67 23-33 25/05S	39,610.24	0.79
170,000 AGRICUL DEV BAN 2.8300 23-33 16/06A	24,155.05	0.48	170,000 CHINA 2.67 23-33 25/11S	24,189.01	0.48
90,000 AGRICULTURAL DEV BK 3.01 23-30 16/03A	12,840.59	0.26	390,000 CHINA 2.68 20-30 21/05S	54,987.28	1.10
100,000 AGRICULTURAL DEVELOP 2.72 23-26 16/03A	13,998.86	0.28	490,000 CHINA 2.69 21-26 12/08A	68,774.41	1.38
160,000 AGRICULTURAL DEVELOP 2.9 23-28 08/03A	22,630.70	0.45	230,000 CHINA 2.69 22-32 15/08S	32,508.16	0.65
150,000 AGRICULTURAL DEVELOP 3.1 23-33 27/02A	21,736.54	0.43	350,000 CHINA 2.75 22-29 15/06A	49,540.99	0.99
140,000 AGRI DEV BK OF CHINA 2.46 22-25 27/07A	19,475.32	0.39	190,000 CHINA 2.75 22-32 17/02S	26,946.78	0.54
420,000 AGRI DEV BK OF CHINA 2.5 22-27 24/08A	58,532.23	1.17	220,000 CHINA 2.76 22-32 15/05S	31,248.73	0.62
400,000 AGRI DEV BK OF CHINA 2.61 22-25 09/03A	55,713.07	1.11	300,000 CHINA 2.79 22-29 15/12A	42,562.09	0.85
130,000 AGRI DEV BK OF CHINA 2.6 22-25 01/12A	18,137.62	0.36	310,000 CHINA 2.8 22-29 24/03A	44,015.51	0.88
950,000 AGRI DEV BK OF CHINA 2.74 22-27 23/02A	133,352.82	2.67	180,000 CHINA 2.8 22-32 15/11S	25,669.95	0.51
110,000 AGRI DEV BK OF CHINA 2.83 22-29 11/08A	15,536.16	0.31	290,000 CHINA 2.8 23-30 25/03A	41,164.67	0.82
40,000 AGRI DEV BK OF CHINA 2.91 22-29 21/02A	5,672.92	0.11	200,000 CHINA 2.88 23-33 25/02S	28,728.69	0.57
330,000 AGRI DEV BK OF CHINA 2.96 20-30 17/04A	46,996.43	0.94	160,000 CHINA 2.89 21-31 18/11S	22,929.61	0.46
250,000 AGRI DEV BK OF CHINA 2.97 22-32 14/10A	35,822.60	0.72	340,000 CHINA 2.91 21-28 14/10A	48,424.19	0.97
100,000 AGRI DEV BK OF CHINA 2.99 21-26 11/08A	14,100.94	0.28	240,000 CHINA 3.01 21-28 13/05A	34,252.49	0.68
200,000 AGRI DEV BK OF CHINA 3.06 22-32 06/12A	28,816.76	0.58	780,000 CHINA 3.02 20-25 22/10A	109,816.07	2.20
80,000 AGRI DEV BK OF CHINA 3.19 21-28 12/08A	11,449.73	0.23	270,000 CHINA 3.02 21-31 27/05S	39,006.65	0.78
160,000 AGRI DEV BK OF CHINA 3.3 21-31 05/11A	23,378.66	0.47	40,000 CHINA 3.0 23-53 15/10S	6,153.85	0.12
280,000 AGRI DEV BK OF CHINA 3.48 21-28 04/02A	40,369.27	0.81	360,000 CHINA 3.03 21-26 11/03A	50,858.39	1.02
140,000 AGRI DEV BK OF CHINA 3.52 21-31 24/05A	20,678.52	0.41	450,000 CHINA 3.12 19-26 05/12A	64,031.65	1.28
140,000 AGRI DEV BK OF CHINA 3.79 20-30 26/10A	20,921.31	0.42	140,000 CHINA 3.12 22-52 25/10S	21,296.46	0.43
30,000 AGRI DEV BK OF CHINA 3.92 21-51 18/06A	5,181.50	0.10	180,000 CHINA 3.19 23-53 15/04S	28,386.13	0.57
50,000 AGRI DEV BK OF CHINA 4 18-25 12/11A	7,124.36	0.14	220,000 CHINA 3.25 18-28 22/11S	31,904.56	0.64
100,000 AGRI DEVE BANK 2.27 23-25 08/06A	13,873.43	0.28	320,000 CHINA 3.27 16-46 22/08S	48,956.02	0.98
150,000 AGRI DEVELOPMENT BA 2.63 23-28 07/06A	21,006.93	0.42	360,000 CHINA 3.27 20-30 19/11S	52,826.23	1.06
360,000 CHINA 1.99 20-25 09/04A	49,877.54	1.00	50,000 CHINA 3.27 23-73 25/03S	8,036.32	0.16
340,000 CHINA 2.0 23-25 15/06A	47,104.20	0.94	320,000 CHINA 3.28 20-27 03/12A	46,162.56	0.92
430,000 CHINA 2.18 22-25 25/08A	59,696.28	1.19	130,000 CHINA 3.32 22-52 15/04S	20,454.33	0.41
260,000 CHINA 2.18 23-26 15/08A	36,077.42	0.72	220,000 CHINA 3.3900 20-50 16/03S	34,670.43	0.69
200,000 CHINA 2.24 22-25 25/05A	27,790.68	0.56	80,000 CHINA 3.4 22-72 15/07S	13,203.29	0.26
290,000 CHINA 2.3 23-26 15/05A	40,347.67	0.81	120,000 CHINA 3.53 21-51 18/10S	19,497.17	0.39
300,000 CHINA 2.37 22-27 20/01A	41,824.96	0.84	100,000 CHINA 3.61 18-25 07/06A	14,158.80	0.28
110,000 CHINA 2.37 24-29 15/01A	15,338.42	0.31	100,000 CHINA 3.69 18-28 17/05S	14,795.34	0.30
310,000 CHINA 2.4 23-28 15/07A	43,196.81	0.86	420,000 CHINA 3.7 16-66 23/05S	73,348.25	1.47
320,000 CHINA 2.44 22-27 15/10A	44,650.93	0.89	140,000 CHINA 3.72 21-51 12/04S	23,387.08	0.47
420,000 CHINA 2.46 23-26 15/02A	58,602.48	1.17	130,000 CHINA 3.73 20-70 25/05S	22,988.49	0.46
220,000 CHINA 2.48 22-27 15/04A	30,766.53	0.62	100,000 CHINA 3.76 21-71 22/03S	17,821.22	0.36
40,000 CHINA 2.48 23-28 25/09A	5,591.17	0.11	70,000 CHINA 3.77 17-47 20/02S	11,553.66	0.23
500,000 CHINA 2.5 22-27 25/07A	69,919.51	1.40	240,000 CHINA 3.81 20-50 14/09S	40,555.51	0.81
650,000 CHINA 2.52 23-33 25/08S	90,874.82	1.82	190,000 CHINA 3.86 19-49 22/07S	32,189.43	0.64
110,000 CHINA 2.54 23-30 25/12A	15,403.57	0.31	70,000 CHINA 4.05 17-47 24/07S	12,059.13	0.24
160,000 CHINA 2.55 23-28 15/10A	22,460.20	0.45	170,000 CHINA 4.08 18-48 22/10S	29,638.33	0.59
290,000 CHINA 2.62 22-29 25/09A	40,768.33	0.82	110,000 CHINA 4.22 18-48 19/03S	19,444.73	0.39
180,000 CHINA 2.6 22-32 01/09S	25,277.89	0.51	80,000 CHINA 4.28 17-47 23/10S	14,273.40	0.29
220,000 CHINA 2.62 23-28 15/04A	30,906.04	0.62	90,000 CHINA 4 19-69 24/06S	16,682.87	0.33
			10,000 CHINA DEVELOPMENT BA 2.34 24-27 05/01A	1,390.27	0.03
			40,000 CHINA DEVELOPMENT BA 2.63 24-34 08/01A	5,634.36	0.11
			520,000 CHINA DEVELOPMENT BA 2.87 23-30 09/01A	73,636.80	1.47

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		USD	
530,000	CHINA DEVELOPMENT BK 2.22 22-25 25/08A	73,526.87	1.47
350,000	CHINA DEVELOPMENT BK 2.45 22-27 21/01A	48,728.47	0.97
1,130,000	CHINA DEVELOPMENT BK 2.59 22-25 17/03A	157,474.66	3.15
440,000	CHINA DEVELOPMENT BK 2.68 22-29 13/09A	61,748.04	1.23
1,120,000	CHINA DEVELOPMENT BK 2.69 22-27 16/06A	157,199.88	3.14
240,000	CHINA DEVELOPMENT BK 2.77 22-32 24/10A	33,899.74	0.68
270,000	CHINA DEVELOPMENT BK 2.82 23-33 22/05A	38,468.78	0.77
590,000	CHINA DEVELOPMENT BK 2.83 21-26 10/09A	82,959.75	1.66
240,000	CHINA DEVELOPMENT BK 2.96 22-32 18/07A	34,358.42	0.69
240,000	CHINA DEVELOPMENT BK 2.98 22-32 22/04A	34,379.21	0.69
160,000	CHINA DEVELOPMENT BK 3.02 23-33 06/03A	23,059.14	0.46
400,000	CHINA DEVELOPMENT BK 3.07 20-30 10/03A	57,332.13	1.15
320,000	CHINA DEVELOPMENT BK 3.12 21-31 13/09A	46,184.63	0.92
940,000	CHINA DEVELOPMENT BK 3.39 20-27 10/07A	134,660.63	2.69
160,000	CHINA DEVELOPMENT BK 3.45 19-29 20/09A	23,335.84	0.47
40,000	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	5,814.99	0.12
50,000	CHINA DEVELOPMENT BK 3.49 21-41 08/11A	7,747.87	0.15
210,000	CHINA DEVELOPMENT BK 3.5 19-26 13/08A	29,941.79	0.60
120,000	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	17,617.77	0.35
140,000	CHINA DEVELOPMENT BK 3.7 20-30 20/10A	20,820.99	0.42
200,000	CHINA DEVELOPMENT BK 3.8 16-36 25/01A	31,225.07	0.62
480,000	CHINA DEVELOPMENT BK 3.9 20-40 03/08A	77,359.48	1.55
470,000	CHINA DEVELOPMENT BK 3 22-32 17/01A	67,374.81	1.35
250,000	EXP IMP BANK CHINA 2.74 22-29 05/09A	35,170.44	0.70
290,000	EXP IMP BANK CHINA 2.9 22-32 19/08A	41,337.39	0.83
370,000	EXP IMP BANK CHINA 3.18 22-32 11/03A	53,713.39	1.07
190,000	EXP IMP BANK CHINA 3.22 21-26 14/05A	26,862.77	0.54
110,000	EXP IMP BANK CHINA 3.23 20-30 23/03A	15,879.91	0.32
270,000	EXP IMP BANK CHINA 3.4 21-28 11/01A	38,790.56	0.78
140,000	EXPORT IMPORT BANK C 2.85 23-33 07/07A	19,922.26	0.40
390,000	EXPORT IMPORT BANK C 2.92 23-30 17/04A	55,403.74	1.11
Other transferable securities		64,292.94	1.29
Bonds		64,292.94	1.29
	China	64,292.94	1.29
460,000	EXPORT-IMPORT BANK 2.64 23-26 14/04A	64,292.94	1.29
Total securities portfolio		4,828,875.40	96.57

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	714,624,192.83	95.23			
Bonds	572,047,638.17	76.23			
Australia	9,721,893.95	1.30			
500,000 ANZ BANKING GROUP 0.669 21-31 05/05A	462,895.00	0.06	300,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	299,559.00	0.04
500,000 ANZ BANKING GROUP 0.75 16-26 29/06A	469,140.00	0.06	400,000 KBC GROUPE SA 0.125 21-29 14/01A	351,200.00	0.05
600,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	572,868.00	0.08	200,000 KBC GROUPE SA 0.6250 19-25 10/04A	193,938.00	0.03
600,000 AURIZON NETWORK 3.125 16-26 01/06A	592,128.00	0.08	400,000 LONZA FINANCE INTERN 1.625 20-27 21/04A	379,620.00	0.05
400,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	368,580.00	0.05	600,000 SYENSQO SA/NV 2.75 15-27 02/12A	585,606.00	0.08
200,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	189,276.00	0.03	200,000 VGP SA 1.625 22-27 17/01A	185,226.00	0.02
500,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	501,549.95	0.07	Canada	4,581,159.80	0.61
530,000 CWTB BANK AUSTRALIA 1.125 18-28 18/01A	492,566.10	0.07	400,000 BANK OF MONTREAL 2.75 22-27 15/06A	392,960.00	0.05
500,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	446,180.00	0.06	390,000 BANK OF NOVA SCOTIA 0.125 19-26 04/09A	360,457.50	0.05
500,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	481,340.00	0.06	900,000 BANK OF NOVA SCOTIA 0.25 21-28 01/11A	786,879.00	0.10
400,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	368,676.00	0.05	600,000 MAGNA INTL 1.500 17-27 25/09A	564,396.00	0.08
700,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	670,656.00	0.09	450,000 MERCEDES-BENZ FIN 3.0 22-27 23/02A	447,336.00	0.06
100,000 SCENTRE GROUP 1.75 18-28 11/04A	93,272.00	0.01	280,000 NATL BANK OF CANADA 3.75 23-28 25/01A	283,346.00	0.04
100,000 STOCKLAND TRUST 1.6250 18-26 27/04A	94,639.00	0.01	600,000 ROYAL BANK OF CANADA 4.125 23-28 05/07A	615,666.00	0.08
240,000 TELSTRA CORP LTD 1.125 16-26 14/04A	229,382.40	0.03	600,000 TORONTO DOMINION BANK 0.5 22-27 18/01A	555,300.00	0.07
300,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	289,737.00	0.04	590,000 TORONTO DOMINION BK 2.551 22-27 03/08A	574,819.30	0.08
980,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06U	981,146.50	0.13	Croatia	203,220.00	0.03
300,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	293,616.00	0.04	200,000 ERSTEANDSTEIERMAR 4.875 24-29 31/01A	203,220.00	0.03
440,000 WESTPAC BANKING 1.125 17-27 05/09A	409,534.40	0.05	Czech Republic	202,262.00	0.03
500,000 WESTPAC BANKING 1.45 18-28 17/07A	464,270.00	0.06	200,000 CESKA SPORITELN -30 15/01A	202,262.00	0.03
500,000 WESTPAC BANKING 3.703 23-26 16/01A	502,375.00	0.07	Denmark	6,015,454.98	0.80
620,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	574,510.60	0.08	400,000 A.P. MOELLER-MAERSK 1.75 18-26 16/03A	384,492.00	0.05
200,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	173,556.00	0.02	300,000 DSV PANALPINA A/S 0.375 20-27 26/02A	275,238.00	0.04
Austria	4,611,298.00	0.61	300,000 H.LUNDBECK AS 0.875 20-27 14/10A	270,741.00	0.04
200,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	210,614.00	0.03	100,000 ISS GLOBAL AS 0.875 19-26 18/06A	93,997.00	0.01
400,000 BAWAG P.S.K. 4.1250 23-27 18/01A	402,128.00	0.05	320,000 ISS GLOBAL AS 1.5 17-27 31/08A	298,780.80	0.04
100,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	89,524.00	0.01	200,000 JYSKE BANK AS 5.50 22-27 16/11A	208,094.00	0.03
500,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	463,305.00	0.06	800,000 NOVO NORDISK FINANCE 0.125 21-28 04/06A	713,256.00	0.10
200,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	188,974.00	0.03	200,000 NOVO NORDISK FINANCE 0.75 21-25 03/25A	194,276.00	0.03
200,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	189,592.00	0.03	300,000 NOVO NORDISK FINANCE 1.125 22-27 30/09A	281,748.00	0.04
300,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	264,087.00	0.04	140,000 NYKREDIT 3.875 24-29 09/07A	140,529.20	0.02
500,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	463,375.00	0.06	500,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	470,690.00	0.06
200,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	192,530.00	0.03	400,000 NYKREDIT REALKREDIT 0.375 21-28 24/02A	353,192.00	0.05
300,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	288,723.00	0.04	400,000 NYKREDIT REALKREDIT 0.5 20-25 11/06A	383,908.00	0.05
200,000 RAIFF BA 4.125 22-25 08/09A	200,020.00	0.03	500,000 NYKREDIT REALKREDIT 0.75 20-27 20/01A	461,650.00	0.06
300,000 RAIFFEISEN BANK 0.05 21-27 01/09A	262,593.00	0.03	200,000 NYKREDIT REALKREDIT 0.875 21-31 28/04A	185,142.00	0.02
200,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	212,202.00	0.03	300,000 NYKREDIT REALKREDIT 1.375 22-27 07/27A	279,705.00	0.04
200,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	183,646.00	0.02	400,000 NYKREDIT REALKREDIT 4.625 23-29 19/01A	414,872.00	0.06
300,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	248,679.00	0.03	400,000 NYKREDIT REALKREDIT 4 23-28 17/07A	403,436.00	0.05
300,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	286,977.00	0.04	200,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	201,707.98	0.03
100,000 WIENERBERGER AG 2.7500 20-25 04/06A	98,299.00	0.01	Finland	10,339,542.20	1.38
350,000 WIENERBERGER AG 4.875 23-28 04/10A	366,030.00	0.05	710,000 CASTELLUM HELSINKI 2.00 22-25 24/03A	692,541.10	0.09
Belgium	2,360,923.00	0.31	800,000 ELISA CORPORATION 1.125 19-26 26/02A	763,488.00	0.10
200,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	180,492.00	0.02	300,000 ELISA CORPORATION 4 23-29 27/01A	306,219.00	0.04
200,000 ELIA GROUP SA 1.5 18-28 08/09A	185,282.00	0.02	100,000 ELISA OYJ 0.2500 20-27 15/09A	90,050.00	0.01
			160,000 KOJAMO PLC 1.625 18-25 07/03A	156,299.20	0.02
			200,000 KOJAMO PLC 1.875 20-27 27/05A	184,114.00	0.02
			100,000 METSO OUTOTEC OYJ 0.875 20-28 26/11A	90,301.00	0.01
			250,000 METSO OUTOTEC OYJ 4.875 22-27 07/12A	260,727.50	0.03
			300,000 NESTE CORPORATION 0.75 21-28 25/03A	270,450.00	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 NOKIA OYJ 2 19-26 11/03A	290,064.00	0.04	200,000 AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	191,364.00	0.03
200,000 NOKIA OYJ 3.125 20-28 15/05A	195,662.00	0.03	190,000 AXA SA 1.125 16-28 15/05A	176,190.80	0.02
240,000 NORDEA BANK ABP 0.375 19-26 28/05A	225,763.20	0.03	1,700,000 BANQUE FED CRED 0.6250 22-27 19/11A	1,532,601.00	0.20
400,000 NORDEA BANK ABP 0.50 21-28 02/11A	351,368.00	0.05	1,000,000 BANQUE FEDERATIVE DU 0.1 20-27 08/10A	895,180.00	0.12
140,000 NORDEA BANK ABP 0.5 20-27 14/05A	129,129.00	0.02	900,000 BANQUE FEDERATIVE DU 0.625 21-28 03/06A	787,050.00	0.10
340,000 NORDEA BANK ABP 0.625 21-31 18/05A	314,656.40	0.04	130,000 BENI STABILI SPA 2.375 18-28 20/02A	124,776.60	0.02
920,000 NORDEA BANK ABP 1.125 17-27 27/09A	863,291.20	0.12	1,000,000 BFCM 0.01 21-26 11/05A	930,420.00	0.12
1,300,000 NORDEA BANK ABP 1.125 22-27 16/02A	1,219,335.00	0.16	900,000 BFCM 0.25 21-28 19/01A	780,948.00	0.10
420,000 NORDEA BKP 4.125 23-28 05/05A	429,949.80	0.06	300,000 BFCM 0.25 21-28 29/06A	264,348.00	0.04
220,000 OP CORPORATE BANK 0.1 20-27 16/11A/11A	196,510.60	0.03	700,000 BFCM 0.75 18-25 17/07A	675,206.00	0.09
360,000 OP CORPORATE BANK 0.25 21-26 24/03A	337,284.00	0.04	1,000,000 BFCM 0.75 19-26 08/06A	943,190.00	0.13
360,000 OP CORPORATE BANK 0.6250 22-27 27/07A	328,431.60	0.04	300,000 BFCM 1.375 18-28 16/07A	276,906.00	0.04
300,000 OP CORPORATE BANK 1.0000 18-25 22/05A	291,048.00	0.04	500,000 BFCM 1.625 16-26 19/01A	483,755.00	0.06
500,000 OP CORPORATE BANK 2.875 22-25 15/12A	494,600.00	0.07	400,000 BFCM 1.625 17-27 15/11A	370,960.00	0.05
600,000 OP CORPORATE BANK PL 0.5 20-25 12/05A	575,160.00	0.08	300,000 BFCM 1.875 16-26 04/11A	285,930.00	0.04
300,000 OP CORPORATE BANK PLC 0.375 21-28 08/12A	259,518.00	0.03	900,000 BFCM 1 22-25 23/05A	873,000.00	0.12
200,000 SAMPO OYJ 1.625 18-28 21/02A	188,930.00	0.03	300,000 BFCM 2.375 16-26 24/03A	291,600.00	0.04
100,000 STORA ENSO OYJ 2.50 17-27 07/06A	96,859.00	0.01	400,000 BFCM 2.5 18-28 25/05A	381,452.00	0.05
100,000 STORA ENSO OYJ 2.5 18-28 21/03A	95,559.00	0.01	900,000 BFCM 3.00 15-25 11/09A	888,255.00	0.12
640,000 STORA ENSO OYJ 4 23-26 01/06A	642,233.60	0.09	2,000,000 BFCM 3.125 22-27 14/09A	1,981,560.00	0.26
France	132,264,360.72	17.63	400,000 BFCM 3.875 23-28 26/01A	403,756.00	0.05
100,000 ACCOR SA 1.75 19-26 04/02A	96,631.00	0.01	600,000 BFCM 4.524 22-25 13/07S	561,762.00	0.07
400,000 ACCOR SA 2.375 21-28 29/11A	381,008.00	0.05	300,000 BFCM BANQUE FEDERATI 3.875 23-28 14/02A	305,541.00	0.04
400,000 AIR LIQUIDE FINANCE 1.00 17-27 08/03A	376,728.00	0.05	1,100,000 BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	1,063,447.00	0.14
200,000 AIR LIQUIDE FINANCE 1.25 15-25 03/06A	194,930.00	0.03	300,000 BFCM EMTN 2.625 17-27 31/03A	289,998.00	0.04
900,000 AIR LIQUIDE FINANCE 1.25 16-28 13/06A	835,785.00	0.11	500,000 BNP PARIBAS 0.1250 19-26 04/09A	463,130.00	0.06
200,000 AIR LIQUIDE FINANCE 1 20-25 02/04A	194,830.00	0.03	1,000,000 BNP PARIBAS 1.50 16-28 25/05A	931,080.00	0.12
200,000 ALD 3.875 24-27 22/02A	200,750.00	0.03	820,000 BNP PARIBAS 1.50 18-28 23/05A	762,985.40	0.10
600,000 ALD 3.875 24-28 24/01A	603,407.94	0.08	500,000 BNP PARIBAS 1.625 16-26 23/03A	483,150.00	0.06
400,000 ALD 4.375 23-26 23/11A	405,216.00	0.05	528,000 BNP PARIBAS 2.25 16-27 11/01A	509,039.52	0.07
700,000 ALD 4.875 23-28 06/10A	733,117.00	0.10	500,000 BNP PARIBAS 2.75 15-26 27/01A	489,975.00	0.07
1,200,000 ALD SA 4.25 23-27 18/01A	1,216,716.00	0.16	700,000 BNP PARIBAS SA 0.25 21-27 13/04A	652,547.00	0.09
400,000 ALD SA 4.75 22-25 13/10A	405,576.00	0.05	700,000 BNP PARIBAS SA 1.125 18-26 11/06A	664,300.00	0.09
800,000 ALSTOM SA 0.125 21-27 27/07A	712,032.00	0.09	540,000 BNP PARIBAS SA 1.25 18-25 19/03A	527,860.80	0.07
300,000 ALSTOM SA 0.25 19-26 14/10A	275,838.00	0.04	1,500,000 BNP PARIBAS SA 1.5 17-25 17/11A	1,449,900.00	0.19
300,000 ALSTOM SA 0 21-29 11/01A	246,603.00	0.03	1,200,000 BNP PARIBAS SA 2.125 19-27 23/01A	1,166,220.00	0.16
200,000 APRR SA 0.125 20-29 18/09A	173,464.00	0.02	550,000 BNP PARIBAS SA 2.875 16-26 01/10A	538,312.50	0.07
500,000 APRR SA 1.25 19-28 18/01A	465,505.00	0.06	600,000 BOUYGUES 1.125 20-28 14/04A	552,570.00	0.07
300,000 APRR SA 1.25 20-27 14/04A	284,586.00	0.04	400,000 BOUYGUES 1.375 16-27 07/06A	377,744.00	0.05
300,000 ARKEMA SA 0.125 20-26 14/10A	277,383.00	0.04	600,000 BPCE 0.5 20-27 15/09A	555,060.00	0.07
300,000 ARKEMA SA 1.50 17-27 20/04A	284,874.00	0.04	800,000 BPCE 0.625 20-25 28/04A	774,696.00	0.10
300,000 ARVAL SERVICE LEASE 0 21-25 01/10U	284,229.00	0.04	400,000 BPCE 1.00 16-28 05/10A	360,228.00	0.05
300,000 ARVAL SERVICE LEASE 3.375 22-26 04/01A	297,525.00	0.04	500,000 BPCE 1.0 19-25 01/04A	486,745.00	0.06
900,000 ARVAL SERVICE LEASE 4.0 22-26 22/09A	905,795.91	0.12	600,000 BPCE 1.75 22-27 26/04A	572,274.00	0.08
500,000 ARVAL SERVICE LEASE 4.125 23-26 13/04A	503,170.00	0.07	300,000 BPCE 2.875 16-26 22/04A	293,778.00	0.04
500,000 ARVAL SERVICE LEASE 4.25 23-25 11/11A	503,360.00	0.07	600,000 BPCE 3.50 23-28 25/01A	602,880.06	0.08
300,000 ARVAL SERVICE LEASE 4.75 22-27 22/05A	309,927.00	0.04	1,200,000 BPCE 3.625 23-26 17/04A	1,202,928.00	0.16
700,000 ASFFP 1.25 17-27 18/01A	664,650.00	0.09	400,000 BPCE S.A. 0.01 21-27 14/01A	364,324.00	0.05
200,000 AUCHAN HOLDING SA 2.375 19-25 25/04A	196,142.00	0.03	700,000 BPCE SA 0.25 20-26 15/01A	660,926.00	0.09
600,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	579,750.00	0.08	700,000 BPCE SA 0.375 22-26 02/02A	661,409.00	0.09
300,000 AUCHAN HOLDING SA 3.25 20-27 23/07A	286,698.00	0.04	800,000 BPCE SA 0.5000 19-27 24/02A	733,304.00	0.10
400,000 AUCHAN HOLDING SA 4.875 22-28 08/12A	390,112.00	0.05	300,000 BPCE SA 1.375 18-26 23/03A	287,184.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 BPCE SA 1.625 18-28 31/01A	279,768.00	0.04	200,000 ELIS SA 1.0 19-25 03/04A	194,154.00	0.03
600,000 BPCE SA 1.75 22-34 02/02A	533,232.00	0.07	600,000 ESSILORLUXOTTICA 0.375 19-27 27/11A	542,670.00	0.07
300,000 BPCE SA 2.25 22-32 02/03A	283,317.00	0.04	700,000 ESSILORLUXOTTICA 0.375 20-26 05/01A	664,958.00	0.09
1,500,000 BPCE SA 3.8750 24-29 11/01A	1,507,275.00	0.20	600,000 ESSILORLUXOTTICA SA 0.375 19-27 27/11A	545,112.00	0.07
300,000 BPCE SA 4.125 23-28 10/07A	308,688.00	0.04	1,200,000 ESSILORLUXOTTIC SA 0.125 19-25 27/05A	1,154,796.00	0.15
400,000 BPCE SA 4.375 23-28 13/07A	410,200.00	0.05	340,000 FIRMENICH PRODUCTION 1.375 20-26 30/04A	324,173.00	0.04
400,000 CAPGEMINI SE 0.625 20-25 23/06A	385,760.00	0.05	400,000 FONCIERE DES REGIO 1.50 17-27 21/06A	373,444.00	0.05
400,000 CAPGEMINI SE 1.625 20-26 15/04A	386,096.00	0.05	400,000 GECINA 1.00 16-29 30/01A	357,252.00	0.05
400,000 CAPGEMINI SE 1.75 18-28 18/04A	376,788.00	0.05	500,000 GECINA 1.375 17-27 30/06A	470,585.00	0.06
500,000 CARREFOUR BANQUE 0.107 21-25 14/06A	478,460.00	0.06	400,000 GECINA 1.375 17-28 26/01A	372,104.00	0.05
300,000 CARREFOUR BANQUE 4.079 23-27 05/05A	302,196.00	0.04	100,000 GROUPAMA SA 0.75 21-28 07/07A	88,493.00	0.01
200,000 CARREFOUR SA 1.0000 19-27 17/05A	186,568.00	0.02	400,000 GROUPAMA SA 3.375 18-28 24/09A	395,536.00	0.05
500,000 CARREFOUR SA 1.25 15-25 03/06A	487,085.00	0.06	100,000 GROUPAMA SA 6.00 17-27 23/01A	106,002.00	0.01
100,000 CARREFOUR SA 1.7500 18-26 04/05A	97,026.00	0.01	100,000 HLDG INFRA TRANSPORT 1.625 17-27 27/11A	93,599.00	0.01
400,000 CARREFOUR SA 1.875 22-26 30/10A	385,080.00	0.05	300,000 HLDG INFRA TRANSPORT 2.25 14-25 24/03A	295,650.00	0.04
700,000 CARREFOUR SA 2.625 20-27 15/12A	683,480.00	0.09	600,000 HOLDING D'INFRASTRUC 0.625 21-28 14/05A	530,220.00	0.07
800,000 CARREFOUR SA 4.125 22-28 12/10A	825,488.00	0.11	200,000 HOLDING D'INFRASTRUC 2.5 20-27 04/05A	193,844.00	0.03
300,000 CEETRUS FRANCE SA 2.75 19-26 26/11A	278,739.00	0.04	500,000 HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	461,015.00	0.06
300,000 CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	292,653.00	0.04	200,000 ICADE SA 1.125 16-25 17/11A	191,240.00	0.03
600,000 CIE DE SAINT-GOBAIN 1.125 18-26 23/03A	572,952.00	0.08	600,000 ICADE SA 1.50 17-27 13/09A	555,030.00	0.07
400,000 CIE DE SAINT-GOBAIN 1.375 17-27 14/06A	376,876.00	0.05	400,000 ICADE SA 1.625 18-28 28/02A	367,152.00	0.05
900,000 CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	875,286.00	0.12	400,000 ICADE SA 1.75 16-26 10/06A	382,504.00	0.05
300,000 CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	283,185.00	0.04	100,000 IMERYS 1.5 17-27 15/01A	94,295.00	0.01
400,000 CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	401,883.96	0.05	300,000 JCDECAUX SA 2.625 20-28 24/04A	290,466.00	0.04
500,000 CIE GENERALE DES ETA 0 20-28 02/11A	436,440.00	0.06	400,000 JCDECAUX SA 5 23-29 11/01A	420,684.00	0.06
400,000 COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	388,612.00	0.05	700,000 KERING 1.2500 22-25 05/05A	682,318.00	0.09
600,000 COMPAGNIE DE SAINT G 3.75 23-26 29/11A	604,596.06	0.08	400,000 KERING 1.25 16-26 10/05A	382,816.00	0.05
300,000 COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	286,788.00	0.04	200,000 KERING 3.25 23-29 27/02A	200,304.00	0.03
500,000 COMPAGNIE FIN ET IND 0.75 16-28 09/09A	451,225.00	0.06	400,000 KERING SA 0.75 20-28 13/05A	363,060.00	0.05
200,000 COVIVIO SA 1.875 16-26 20/05A	192,310.00	0.03	500,000 KERING SA 3.75 23-25 05/09A	501,295.00	0.07
300,000 CREDIT AGRICOLE 0.375 19-25 21/10A	285,831.00	0.04	300,000 KLEPIERRE 1.375 17-27 16/02A	282,867.00	0.04
500,000 CREDIT AGRICOLE 0.375 21-28 20/04A	442,545.00	0.06	300,000 KLEPIERRE 1.875 16-26 19/02A	290,451.00	0.04
100,000 CREDIT AGRICOLE 1.12522-29 24/02A	90,731.00	0.01	100,000 LEGRAND SA 0.6250 19-28 24/06A	90,682.00	0.01
1,600,000 CREDIT AGRICOLE SA 0.125 20-27 09/12A	1,420,144.00	0.19	600,000 LEGRAND SA 1.875 15-27 16/12A	573,336.00	0.08
700,000 CREDIT AGRICOLE SA 1 22-25 18/09A	675,556.00	0.09	700,000 LOREAL SA 0.875 22-26 29/06A	666,120.00	0.09
840,000 CREDIT AGRICOLE SA 2.625 15-27 17/03A	813,464.40	0.11	600,000 L OREAL SA 2.875 23-28 19/05A	597,300.00	0.08
600,000 CREDIT AGRICOLE SA 3.375 22-27 28/07A	600,894.00	0.08	300,000 L OREAL S A 3.125 23-25 19/05A	298,833.00	0.04
200,000 CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	187,648.00	0.03	100,000 MERCIALYS 1.8 18-26 27/02A	95,648.00	0.01
1,500,000 CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	1,385,625.00	0.18	100,000 MERCIALYS 2.5 22-29 28/02A	93,729.00	0.01
300,000 CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	289,299.00	0.04	400,000 MICHELIN SA 0.875 18-25 03/09A	385,912.00	0.05
300,000 CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	297,210.00	0.04	400,000 ORANGE SA 0.875 16-27 03/02A	374,900.00	0.05
600,000 CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	599,274.00	0.08	500,000 ORANGE SA 0 19-26 04/09U	461,810.00	0.06
100,000 CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	97,799.00	0.01	500,000 ORANGE SA 0 21-26 29/06A	464,450.00	0.06
400,000 CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	407,112.00	0.05	600,000 ORANGE SA 1.00 16-25 12/05A	583,410.00	0.08
100,000 DANONE 1.00 18-25 26/03A	97,584.00	0.01	500,000 ORANGE SA 1.00 18-25 12/09A	482,640.00	0.06
300,000 DANONE SA 0.571 20-27 17/03A	280,083.00	0.04	400,000 ORANGE SA 1.25 20-27 07/04A	376,164.00	0.05
800,000 DANONE SA 0 21-25 01/06A	757,392.00	0.10	700,000 ORANGE SA 1.375 18-28 20/03A	654,101.00	0.09
1,600,000 DANONE SA 1.208 16-28 03/11A	1,471,296.00	0.20	700,000 ORANGE SA 1.5 17-27 09/09A	662,165.00	0.09
400,000 DASSAULT SYSTEM 0.1250 19-26 16/09A	371,764.00	0.05	700,000 ORANGE SA 2.0000 19-29 15/01A	665,546.00	0.09
200,000 EDENRED SA 1.375 15-25 10/03A	195,648.00	0.03	550,000 RCI BANQUE SA 0.5 22-25 14/07A	527,004.50	0.07
100,000 EDENRED SA 1.875 17-27 30/03A	95,566.00	0.01	457,000 RCI BANQUE SA 1.125 20-27 15/01A	427,244.73	0.06
700,000 EDENRED SA 1.875 18-26 06/03A	678,881.00	0.09	275,000 RCI BANQUE SA 1.625 17-25 11/04A	269,225.00	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
611,000 RCI BANQUE SA 1.625 18-26 24/05A	583,168.95	0.08	200,000 TELEPERFORMANCE SE 0.25 20-27 26/11A	174,884.00	0.02
40,000 RCI BANQUE SA 1.75 19-26 10/04A	38,366.40	0.01	300,000 TELEPERFORMANCE SE 1.875 18-25 02/07A	290,973.00	0.04
490,000 RCI BANQUE SA 3.875 24-29 12/01A	490,235.20	0.07	500,000 TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	489,125.00	0.07
490,000 RCI BANQUE SA 4.125 22-25 01/12A	491,724.85	0.07	300,000 UNIBAIL RODAMCO 1.0000 19-27 27/02A	279,657.00	0.04
470,000 RCI BANQUE SA 4.5 23-27 06/04A	478,657.40	0.06	100,000 UNIBAIL RODAMCO 1.00 15-25 14/03A	97,357.00	0.01
250,000 RCI BANQUE SA 4.625 23-26 02/10A	254,400.00	0.03	100,000 UNIBAIL RODAMCO 1.125 16-27 28/04A	93,419.00	0.01
310,000 RCI BANQUE SA 4.625 23-26 13/07A	314,733.70	0.04	400,000 UNIBAIL-RODAMCO 1.375 16-26 09/03A	384,212.00	0.05
640,000 RCI BANQUE SA 4.75 22-27 06/07A	658,227.20	0.09	373,000 UNIBAIL-RODAMCO 1.5 17-28 22/02A	348,165.66	0.05
400,000 RCI BANQUE SA 4.875 22-28 21/09A	417,048.00	0.06	1,400,000 UNIBAIL RODAMCO 2.50 14-26 04/06A	1,375,094.00	0.18
450,000 RCI BANQUE SA 4.875 23-28 14/06A	467,307.00	0.06	700,000 UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	673,876.00	0.09
100,000 SANEF SA 0.95 16-28 19/10A	91,293.00	0.01	500,000 UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	458,385.00	0.06
200,000 SANEF SA 1.875 15-26 16/03A	193,904.00	0.03	200,000 UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	177,176.00	0.02
900,000 SANOFI SA 0.50 16-27 13/01A	839,430.00	0.11	600,000 UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	589,320.00	0.08
100,000 SANOFI SA 0.875 22-23 04/06A	97,304.00	0.01	300,000 VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	268,605.00	0.04
700,000 SANOFI SA 1.00 18-26 21/03A	670,579.00	0.09	200,000 VEOLIA ENVIRONNEMENT 0 21-26 09/06U	185,774.00	0.02
300,000 SANOFI SA 1.125 16-28 05/04A	277,998.00	0.04	400,000 VEOLIA ENVIRONNEMENT 0 21-27 14/01A	364,608.00	0.05
200,000 SANOFI SA 1.50 15-25 22/09A	194,634.00	0.03	300,000 VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	277,959.00	0.04
2,000,000 SANOFI SA 1.75 14-26 10/09A	1,935,340.00	0.26	1,400,000 VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,339,268.00	0.18
400,000 SANOFI SA 1 20-25 30/03A	390,092.00	0.05	400,000 VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	377,192.00	0.05
900,000 SAS NERVAL 3.625 22-28 20/07A	889,947.00	0.12	400,000 VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	414,640.00	0.06
800,000 SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	757,960.00	0.10	300,000 VERALLIA SASU 1.625 21-28 14/05A	276,720.00	0.04
400,000 SCHNEIDER ELECTRIC 3.25 22-27 09/11A	401,951.96	0.05	600,000 VINCI SA 0.00001 20-28 27/11A	523,974.00	0.07
400,000 SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	404,088.00	0.05	900,000 VINCI SA 1.0000 18-25 26/09A	867,168.00	0.12
300,000 SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	299,394.00	0.04	200,000 VINCI SA 1.625 19-29 18/01A	186,714.00	0.02
100,000 SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	97,512.00	0.01	400,000 VIVENDI SA 0.6250 19-25 11/06A	389,920.00	0.05
1,100,000 SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	1,040,677.00	0.14	500,000 VIVENDI SA 1.1250 19-28 11/12A	476,645.00	0.06
300,000 SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	284,367.00	0.04	400,000 VIVENDI SA 1.875 16-26 26/05A	394,588.00	0.05
500,000 SG 4.125 23-28 21/11A	515,610.00	0.07	700,000 WENDEL SE 2.5 15-27 09/02A	682,570.00	0.09
200,000 SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	174,988.00	0.02	200,000 WORLDLINE SA 0.875 20-27 30/06A	179,912.00	0.02
700,000 SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	661,318.00	0.09	900,000 WORLDLINE SA 4.125 23-28 12/09A	888,156.00	0.12
400,000 SOCIETE GENERALE SA 0.125 20-26 24/02A	376,412.00	0.05	500,000 WPP FINANCE 4.125 23-28 30/05A	510,250.00	0.07
600,000 SOCIETE GENERALE SA 0.125 21-28 18/02A	529,806.00	0.07	300,000 WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	292,026.00	0.04
700,000 SOCIETE GENERALE SA 0.25 21-27 08/07A	631,442.00	0.08	500,000 WPP FINANCE SA 2.375 20-27 19/05A	484,540.00	0.06
600,000 SOCIETE GENERALE SA 0.75 20-27 25/01A	553,644.00	0.07			
600,000 SOCIETE GENERALE SA 0.875 19-26 01/07A	563,700.00	0.08	Germany	52,413,686.31	6.98
400,000 SOCIETE GENERALE SA 1.125 21-31 30/06A	372,236.00	0.05	900,000 AAREAL BANK AG 0.25 20-27 23/11A	749,304.00	0.10
500,000 SOCIETE GENERALE SA 1.375 17-28 13/01A	464,115.00	0.06	500,000 ADIDAS AG 0.0000 20-28 05/10U	437,890.00	0.06
800,000 SOCIETE GENERALE SA 2.125 18-28 27/09A	757,872.00	0.10	200,000 ALSTRIA OFFICE REIT 0.50 19-25 26/09A	180,612.00	0.02
500,000 SOCIETE GENERALE SA 4.00 22-27 16/11A	509,290.00	0.07	200,000 ALSTRIA OFFICE REIT 1.50 17-27 15/11A	157,090.00	0.02
700,000 SOCIETE GENERALE SA 4.125 23-27 02/06A	713,972.00	0.10	100,000 ALSTRIA OFFICE REIT 1.5 20-26 23/06A	86,165.00	0.01
2,000,000 SOCIETE GENERALE SA 4.25 23-26 28/09A	2,036,320.00	0.27	800,000 AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	755,728.00	0.10
300,000 SODEXO 0.75 16-27 14/04A	282,042.00	0.04	500,000 AMPHENOL TECHNOLOGIES 2 18-28 08/10A	478,210.00	0.06
300,000 SODEXO 0.75 20-25 27/04A	290,646.00	0.04	600,000 BASF 0.7522-26 17/03A	570,708.00	0.08
400,000 SODEXO 1 20-28 17/07A	368,064.00	0.05	1,100,000 BASF 0.875 17-27 15/11A	1,019,997.00	0.14
901,000 SODEXO 2.50 14-26 24/06A	886,782.22	0.12	900,000 BASF SE 0.25 20-27 05/06A	822,033.00	0.11
200,000 STE AUTOROUTES PARIS 1.25 16-27 06/01A	189,462.00	0.03	50,000 BASF SE 0.875 18-25 22/05A	48,607.00	0.01
200,000 STE AUTOPARRHIN 1.125 16-26 09/01A	192,200.00	0.03	400,000 BASF SE 3.125 22-28 29/06A	399,652.00	0.05
300,000 SUEZ 1.25 16-28 19/05A	275,832.00	0.04	200,000 BERLIN HYP 1.125 17-27 25/10A	180,738.00	0.02
500,000 SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	486,620.00	0.06	300,000 BERLIN HYP AG 0.375 22-27 25/01A	272,256.00	0.04
300,000 SUEZ SA 1.00 17-25 03/04A	291,900.00	0.04	200,000 BERLIN HYP AG 1.0 19-26 05/02A	188,584.00	0.03
200,000 SUEZ SA 1.25 20-27 02/04A	188,200.00	0.03	200,000 BERLIN HYP AG 1.5 18-28 14/04A	183,954.00	0.02
100,000 TECHNIP ENERGIES NV 1.125 21-28 28/05A	90,881.00	0.01	300,000 BERTELSMANN SE 1.125 16-26 27/04A	286,350.00	0.04
			100,000 BERTELSMANN SE 1.2500 18-25 29/09A	96,656.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 BERTELSMANN SE CO. 2 20-28 01/04A	477,285.00	0.06	350,000 FRESSENIUS SE 1.625 20-27 08/10A	329,570.50	0.04
400,000 BOSCH GMBH ROBERT 3.625 23-27 02/06A	404,152.00	0.05	770,000 FRESSENIUS SE 1.8750 22-25 24/05A	753,013.80	0.10
240,000 COMMERZBANK AG 0.1 21-25 11/09A	228,340.80	0.03	1,100,000 FRESSENIUS SE 4.25 22-26 28/05A	1,111,066.00	0.15
700,000 COMMERZBANK AG 0.50 19-26 04/12A	650,860.00	0.09	310,000 FRESSENIUS SE CO. KG 0.375 20-26 28/09A	287,258.40	0.04
300,000 COMMERZBANK AG 0.875 20-27 22/01A	278,169.00	0.04	153,000 FRESSENIUS SE CO. KG 0.75 20-28 15/01A	138,169.71	0.02
750,000 COMMERZBANK AG 1.00 19-26 25/02A	716,242.50	0.10	301,000 FRES ME 3.875 22-27 20/09A	303,838.46	0.04
200,000 COMMERZBANK AG 1.1250 19-26 22/06A	188,758.00	0.03	400,000 HANNOVER RUECK SE 1.125 18-28 18/04A	378,592.00	0.05
200,000 COMMERZBANK AG 1.875 18-28 28/02A	189,728.00	0.03	350,000 HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	318,804.50	0.04
650,000 CONTINENTAL AG 0.375 19-25 27/06A	626,522.00	0.08	800,000 HENKEL AG & CO KGAA 2.625 22-27 13/09A	787,952.00	0.11
290,000 CONTINENTAL AG 2.5 20-26 27/08A	284,646.60	0.04	328,000 HOCHTIEF AG 0.5 19-27 03/09A	298,384.88	0.04
250,000 CONTINENTAL AG 3.625 22-27 30/11A	251,517.50	0.03	309,000 HOCHTIEF AG 1.75 18-25 03/07A	301,491.30	0.04
200,000 CONTINENTAL AG 4.0000 23-27 01/03A	203,442.00	0.03	500,000 INFINEON TECHNO 1.1250 20-26 24/06A	475,995.00	0.06
600,000 CONTINENTAL AG 4 23-28 01/06A	614,130.00	0.08	200,000 KION GROUP AG 1.625 20-25 24/09A	193,014.00	0.03
551,000 COVESTRO AG 0.875 20-26 12/06A	524,596.08	0.07	300,000 KNORR BR 3.25 22-27 21/09A	299,100.00	0.04
600,000 COVESTRO AG 4.75 22-28 15/11A	631,272.00	0.08	400,000 KNORR-BREMSE AG 1.1250 18-25 13/06A	387,948.00	0.05
200,000 DEUT PFANDBRIEFBANK 0.25 21-25 27/10A	176,074.00	0.02	200,000 LANXESS AG 0.00 21-27 08/09A	175,896.00	0.02
200,000 DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	186,214.00	0.02	120,000 LANXESS AG 1.00 16-26 07/10A	112,988.40	0.02
500,000 DEUTSCHE BANK 1.750 18-28 17/01A	465,200.00	0.06	320,000 LANXESS AG 1.125 18-25 16/05A	310,595.20	0.04
300,000 DEUTSCHE BANK A 3.2500 22-28 24/05A	293,337.00	0.04	500,000 LANXESS AG 1.75 22-28 22/03A	459,970.00	0.06
600,000 DEUTSCHE BANK AG 0.75 21-27 17/02A	564,912.00	0.08	300,000 LEG IMMOBILIEN 0.3750 22-26 17/01A	281,799.00	0.04
300,000 DEUTSCHE BANK AG 1.125 15-25 17/03A	292,389.00	0.04	300,000 LEG IMMOBILIEN 0.8750 19-27 28/11A	272,772.00	0.04
200,000 DEUTSCHE BANK AG 1.375 20-26 10/06A	194,126.00	0.03	550,000 MERCEDES-BENZ GROUP 1.00 17-27 15/11A	510,862.00	0.07
400,000 DEUTSCHE BANK AG 1.625 20-27 20/01A	377,048.00	0.05	700,000 MERCEDES-BENZ GROUP 1.375 16-28 11/05A	654,696.00	0.09
500,000 DEUTSCHE BANK AG 2.625 19-26 12/02A	489,575.00	0.07	200,000 MERCK FINANCIAL SERVI 0.375 19-27 05/07A	183,172.00	0.02
1,300,000 DEUTSCHE BANK AG 4.50 16-26 19/05A	1,308,982.87	0.17	600,000 MERCK FINANCIAL SERVI 1.875 22-26 15/06A	583,296.00	0.08
800,000 DEUTSCHE BANK AG 4 22-27 29/11A	814,112.00	0.11	300,000 MERCK FIN SERVI 0.1250 20-25 16/07A	287,565.00	0.04
450,000 DEUTSCHE BOERSE 1.125 18-28 26/03A	419,143.50	0.06	500,000 MERCK FIN SERVICES 0.5 20-28 16/07A	448,670.00	0.06
1,400,000 DEUTSCHE BOERSE 3.875 23-26 28/09A	1,418,872.00	0.19	90,000 METRO AG 1.50 15-25 19/03A	87,960.60	0.01
300,000 DEUTSCHE BOERSE AG 0.0 21-26 22/02A	282,465.00	0.04	300,000 METRO AG 4.625 24-29 07/03A	306,291.00	0.04
550,000 DEUTSCHE BOERSE AG 1.625 15-25 08/10A	536,239.00	0.07	300,000 MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	285,936.00	0.04
500,000 DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	484,365.00	0.06	200,000 O2 TELEFONICA DE FIN 1.75 18-25 05/07A	194,878.00	0.03
600,000 DEUTSCHE LUFTHANSA 3.75 21-28 11/02A	596,292.00	0.08	400,000 SANTANDER CONS BK 4.375 23-27 13/09A	407,356.00	0.05
400,000 DEUTSCHE LUFTHANSA 3 20-26 29/05A	392,120.00	0.05	1,000,000 SANTANDER CONSUMER B 4.5 23-26 30/06A	1,011,420.00	0.13
800,000 DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	688,984.00	0.09	450,000 SAP 1.75 14-27 22/02A	438,475.50	0.06
300,000 DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	284,718.00	0.04	800,000 SAP EMTN 1.00 15-25 01/04A	782,424.00	0.10
520,000 DEUTSCHE POST AG 0.375 20-26 20/05A	489,975.20	0.07	300,000 SAP SE 0.125 20-26 18/05A	282,075.00	0.04
250,000 DEUTSCHE POST AG 1.00 17-27 13/12A	232,507.50	0.03	300,000 SAP SE 1.00 18-26 13/03A	288,108.00	0.04
1,350,000 DEUTSCHE POST AG 1.255 16-26 01/04A	1,299,955.50	0.17	500,000 SAP SE 1.25 18-28 10/03A	469,040.00	0.06
200,000 DEUTSCHE POST AG 1.625 18-28 05/12A	188,100.00	0.03	300,000 TALANX AG 2.50 14-26 23/07A	295,326.00	0.04
500,000 DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	461,865.00	0.06	400,000 VIER GAS TRANSP-02- 2.875 13-25 12/06A	396,408.00	0.05
71,000 DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	67,689.27	0.01	400,000 VIER GAS TRANSP 4.00 22-27 26/09A	406,064.00	0.05
300,000 DEUTSCHE WOHNEN SE 1 20-25 30/04A	289,848.00	0.04	200,000 VIER GAS TRANSPORT 1.5 18-28 25/09A	184,864.00	0.02
517,000 DT ANNINGTON FINANCE 1.50 15-25 31/03A	504,757.44	0.07	600,000 VONOVIA FINANCE BV 0.625 19-27 07/10A	537,720.00	0.07
300,000 EUROGRID GMBH 1.50 16-28 18/04A	277,653.00	0.04	300,000 VONOVIA FINANCE BV 1.125 17-25 08/09A	288,165.00	0.04
400,000 EUROGRID GMBH 1.875 15-25 10/06A	391,740.00	0.05	600,000 VONOVIA FINANCE BV 1.5 18-28 14/01A	550,332.00	0.07
400,000 EUROGRID GMBH 3.5980 24-29 02/01A	402,904.00	0.05	400,000 VONOVIA FINANCE BV 1.80 19-25 29/06A	389,184.00	0.05
200,000 EVONIK FINANCE BV 0.75 16-28 07/09A	182,162.00	0.02	600,000 VONOVIA SE 0.0 21-25 01/12A	562,998.00	0.08
900,000 EVONIK INDUSTRIES 2.25 22-27 25/09A	865,755.00	0.12	1,000,000 VONOVIA SE 0.2500 21-28 01/09A	854,770.00	0.11
300,000 EVONIK INDUSTRIES AG 0.625 20-25 18/05A	287,463.00	0.04	900,000 VONOVIA SE 0.375 21-27 16/06A	809,541.00	0.11
576,000 FRESSENIUS MEDICAL 0.625 19-26 30/11A	531,936.00	0.07	600,000 VONOVIA SE 1.375 22-26 28/01A	574,002.00	0.08
436,000 FRESSENIUS MEDICAL CA 1 20-26 29/05A	412,041.80	0.05	400,000 VONOVIA SE 1.8750 22-28 28/06A	369,180.00	0.05
150,000 FRESSENIUS MEDICAL CARE 1.50 18-25 11/07A	145,966.50	0.02	500,000 VONOVIA SE 4.75 22-27 23/05A	513,005.00	0.07

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Guernsey	363,983.00	0.05	800,000 INTESA SANPAOLO 1.75 18-28 20/03A	746,512.00	0.10
300,000 SIRIUS REAL ESTATE L 1.125 21-26 22/06A	277,494.00	0.04	685,000 INTESA SANPAOLO 1 19-26 19/11A	642,523.15	0.09
100,000 SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	86,489.00	0.01	768,000 INTESA SANPAOLO 2.125 20-25 26/05A	753,845.76	0.10
Iceland	842,376.00	0.11	200,000 INTESA SANPAOLO 4.5 23-25 02/10A	201,864.00	0.03
800,000 ARION BANK 7.25 23-26 25/05A	842,376.00	0.11	314,000 INTESA SANPAOLO 4.75 22-27 06/09A	323,997.76	0.04
Ireland	11,350,475.52	1.51	600,000 INTESA SANPAOLO 4 23-26 19/05A	604,950.00	0.08
450,000 AIB GROUP PLC 0.5 21-27 17/11A	414,094.50	0.06	780,000 INTESA SANPAOLO 5 23-28 08/03A	805,833.60	0.11
400,000 AIB GROUP PLC 2.25 18-25 03/07A	393,768.00	0.05	507,000 INTESA SANPAOLO SPA 4.375 23-27 29/08A	519,553.32	0.07
200,000 CA AUTO BANK SPA IRI 4.375 23-26 08/06A	202,152.00	0.03	300,000 IREN SPA 1.5 17-27 24/10A	282,174.00	0.04
390,000 CA AUTO BANK SPA IRI 4.75 23-27 25/01A	399,344.40	0.05	250,000 IREN SPA 1.95 18-25 19/09A	243,672.50	0.03
720,000 CCEP FINANCE IRELAND 0 21-25 06/05A	683,294.40	0.09	350,000 ITALGAS 3.125 24-29 08/02A	344,260.00	0.05
600,000 CRH FINANCE 1.375 16-28 18/10A	550,938.00	0.07	300,000 ITALGAS S.P.A. 0.25 20-25 24/06A	287,316.00	0.04
450,000 CRH SMW FINANCE DAC 1.25 20-26 05/05A	426,132.00	0.06	200,000 ITALGAS SPA 0 21-28 16/02U	177,060.00	0.02
200,000 CRH SMW FINANCE DAC 4.0 23-27 11/07A	203,580.00	0.03	900,000 ITALGAS SPA 1.625 17-27 19/01A	856,566.00	0.11
300,000 DELL BANK INTL DAC 0.5 21-26 27/10A	278,307.00	0.04	500,000 ITALGAS SPA 1.625 17-29 18/01A	463,020.00	0.06
200,000 DELL BANK INTL DAC 4.5 22-27 18/10A	206,088.00	0.03	100,000 MEDIOBANCA 0.875 19-26 15/01A	95,124.00	0.01
451,000 DXC CAPITAL FUNDING LTD 0.45 21-27 15/09A	401,773.35	0.05	200,000 MEDIOBANCA 1.1250 19-25 15/07A	193,482.00	0.03
640,000 EATON CAPITAL UNLIMI 0.128 21-26 08/03A	600,435.20	0.08	500,000 MEDIOBANCA 1.125 20-25 23/04A	486,215.00	0.06
200,000 EATON CAPITAL UNLIMI 0.697 19-25 14/05A	193,532.00	0.03	300,000 MEDIOBANCA 1 20-27 08/09A	275,793.00	0.04
200,000 FRESENIUS FINANCE IR 0 21-25 01/04A	189,678.00	0.03	300,000 MEDIOBANCA 4.875 23-27 13/09A	307,641.00	0.04
284,000 FRESENIUS FIN IRELAND 2.125 17-27 01/02A	273,091.56	0.04	300,000 MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	269,451.00	0.04
200,000 FRESENIUS FIN IRL 0.5 21-28 01/10A	176,264.00	0.02	150,000 MEDIOBANCA DI C 0.7500 20-27 15/07A	136,894.50	0.02
450,000 GRENKE FINANCE 7.875 23-27 06/04A	485,091.00	0.06	500,000 PIRELLI C 4.25 23-28 18/01A	510,575.00	0.07
70,000 GRENKE FINANCE PLC 3.95 20-25 09/07A	69,571.60	0.01	100,000 SNAM 3.375 24-28 19/02A	100,044.00	0.01
300,000 HAMMERSON IRL FIN 1.75 21-27 03/06A	277,083.00	0.04	200,000 SNAM S.P.A. 0 21-25 15/02A	190,660.00	0.03
400,000 JOHNSON CONTROL INTL 3 22-28 15/09A	393,952.00	0.05	600,000 SNAM SPA 0.875 16-26 25/10A	563,358.00	0.08
167,000 JOHNSON CONTROLS INT 0.375 20-27 15/09A	150,816.03	0.02	300,000 SNAM SPA 0 20-28 07/12U	257,439.00	0.03
700,000 KERRY GROUP FIN SERV 2.375 15-25 10/09A	686,868.00	0.09	700,000 SNAM SPA 1.2500 19-25 28/08A	678,258.00	0.09
300,000 LINDE 1.0 22-27 31/03A	281,967.00	0.04	600,000 SNAM SPA 1.375 17-27 25/10A	562,512.00	0.07
300,000 LINDE PLC 0.00 21-26 30/09A	277,119.00	0.04	300,000 SNAM SPA 3.375 22-26 05/12A	299,010.00	0.04
200,000 LINDE PUBLIC LIMITED 3.0 24-28 14/02A	199,260.00	0.03	300,000 TERNA SPA 0.125 19-25 25/07A	286,938.00	0.04
500,000 LINDE PUBLIC LIMITED 3.625 23-25 12/06A	500,125.00	0.07	300,000 TERNA SPA 1.0000 19-26 10/04A	285,975.00	0.04
880,000 RYANAIR DAC 0.875 21-26 25/05A	830,570.40	0.11	1,000,000 TERNA SPA 1.00 16-28 11/10U	904,280.00	0.12
600,000 RYANAIR DAC 2.875 20-25 15/09A	593,868.00	0.08	400,000 TERNA SPA 1.375 17-27 26/07A	374,852.00	0.05
600,000 SMURFIT KAPPA 2.875 18-26 15/01S	590,442.00	0.08	1,250,000 UBI BANCA 1.625 19-25 21/04A	1,223,275.00	0.16
451,000 SMURFIT KAPPA TSY 1.5 19-27 15/09S	421,270.08	0.06	350,000 UNICREDIT SPA 0.325 21-26 19/01A	330,396.50	0.04
Italy	23,866,545.22	3.18	550,000 UNICREDIT SPA 0.5 19-25 09/04A	532,108.50	0.07
810,000 AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	773,120.70	0.10	1,300,000 UNICREDIT SPA 2.125 16-26 24/10A	1,259,713.00	0.17
100,000 ANIMA HOLDING SPA 1.5 21-28 22/04A	91,117.00	0.01	600,000 UNICREDIT SPA 5.85 22-27 15/11A	630,984.00	0.08
700,000 ASSICURAZ GENERALI 4.125 14-26 04/05A	705,557.93	0.09	Japan	6,769,515.40	0.90
400,000 ASSICURAZIONI GENER 3.875 19-29 29/01A	402,388.00	0.05	270,000 EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	266,317.20	0.04
500,000 ASSICURAZIONI GENERAL 3.212 24-29 15/01A	496,195.00	0.07	400,000 MIZU FI 4.157 23-28 20/05A	410,376.00	0.05
150,000 ASTM SPA 1.625 18-28 08/02A	139,456.50	0.02	200,000 MIZUHO FINANCIAL 1.5980 18-28 10/04A	187,814.00	0.03
300,000 ASTM SPA 1 21-26 25/11A	280,659.00	0.04	400,000 MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	378,764.00	0.05
300,000 BANCO BPM SPA 0.875 21-26 15/07A	281,748.00	0.04	500,000 MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	468,550.00	0.06
500,000 BANCO BPM SPA 4.625 23-27 29/11A	513,750.00	0.07	600,000 MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	599,658.00	0.08
1,000,000 BANCO BPM SPA 4.875 23-27 18/01A	1,028,260.00	0.14	510,000 NTT FINANCE CORP 0.01 21-25 03/03A	492,705.90	0.07
100,000 ERG SPA 0.5 20-27 11/09A	89,959.00	0.01	300,000 NTT FINANCE CORP 0.082 21-25 13/12A	283,788.00	0.04
100,000 ERG SPA 1.8750 19-25 11/04A	98,030.00	0.01	500,000 NTT FINANCE CORP 0.399 21-28 13/12A	440,510.00	0.06
350,000 INTESA SANPAOLO 0.625 21-26 24/02A	330,074.50	0.04	800,000 ORIX 1.919 22-26 20/04A	771,832.00	0.10
700,000 INTESA SANPAOLO 0.75 21-28 16/03A	628,103.00	0.08	300,000 ORIX CORP 4.477 23-28 01/06A	311,208.00	0.04
			1,000,000 SUMITOMO MITSUI FIN 1.546 16-26 15/06A	958,650.00	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 SUMITOMO MITSUI FINL 0.303 20-27 28/10A	269,373.00	0.04	1,000,000 NOVARTIS FINANCE SA 0 20-28 23/09A	876,850.00	0.12
300,000 TAKEDA PHARMA 0.75 20-27 09/07A	275,886.00	0.04	290,000 RICHEMONT INTERNATIO 0.75 20-28 26/05A	264,622.10	0.04
674,000 TAKEDA PHARMA 2.25 18-26 21/11A	654,083.30	0.09	880,000 RICHEMONT INTL HLDG 1 18-26 26/03A	840,725.60	0.11
Jersey	909,039.50	0.12	500,000 SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	476,445.00	0.06
350,000 APTIV PLC 1.50 15-25 10/03A	342,114.50	0.05	300,000 SES 3.5 22-29 14/01A	294,741.00	0.04
300,000 APTIV PLC 1.60 16-28 15/09A	277,089.00	0.04	200,000 SES SA 0.875 19-27 04/11A	180,856.00	0.02
300,000 HEATHROW FUNDING LIM 1.5 20-25 12/10A	289,836.00	0.04	150,000 SES SA 1.625 18-26	143,644.50	0.02
Luxembourg	24,047,357.28	3.20	500,000 SES SA 2 20-28 02/07A	467,345.00	0.06
200,000 ACEF HOLDING SCA 0.75 21-28 14/06A	173,988.00	0.02	410,000 WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	363,247.70	0.05
100,000 ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	96,028.00	0.01	200,000 WHIRLPOOL FINANCE 1.10 17-27 09/11A	183,436.00	0.02
500,000 ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	455,335.00	0.06	150,000 WHIRLPOOL FINANCE 1.25 06-16 15/06A	141,472.50	0.02
600,000 AROUNDTOWN SA 0.3750 21-27 15/04A	503,034.00	0.07	Mexico	755,210.00	0.10
300,000 AROUNDTOWN SA 0 20-26 16/07A	265,191.00	0.04	200,000 AMERICA MOVIL 0.75 19-27 26/06A	184,304.00	0.02
200,000 AROUNDTOWN SA 1.45 19-28 09/07A	164,302.00	0.02	600,000 AMERICA MOVIL 2.125 16-28 10/03A	570,906.00	0.08
200,000 AROUNDTOWN SA 1.50 19-26 28/05A	185,504.00	0.02	Netherlands	80,359,142.41	10.71
600,000 AROUNDTOWN SA 1.625 18-28 31/01A	500,676.00	0.07	500,000 ABB FINANCE BV 3.25 23-27 16/01A	502,105.00	0.07
500,000 BECTON DICKINSON 0.334 21-28 13/08A	440,820.00	0.06	303,000 ABN AMRO BANK 0.5 19-26 15/04A	287,507.61	0.04
500,000 BECTON DICKINSON 1.208 19-26 04/06A	476,275.00	0.06	1,100,000 ABN AMRO BANK 0.6 20-27 15/01A	1,018,039.00	0.14
510,000 CNH IND FIN 1.75 17-25 12/09A	496,974.60	0.07	300,000 ABN AMRO BANK 0.875 18-25 22/04A	291,963.00	0.04
300,000 CNH INDUSTRIAL 1.75 19-27 25/03A	285,819.00	0.04	700,000 ABN AMRO BANK 1.25 20-25 28/05A	680,785.00	0.09
900,000 CNH INDUSTRIAL 1.875 18-26 19/01A	872,235.00	0.12	300,000 ABN AMRO BANK 3.625 23-26 10/01A	301,236.00	0.04
201,000 CROMWELL EREIT LUX 2.125 20-25 19/11A11A	191,494.71	0.03	1,100,000 ABN AMRO BANK 3.875 23-26 21/12A	1,118,139.00	0.15
1,300,000 DH EUROPE FIN 0.20 19-26 18/03A	1,220,843.00	0.16	1,000,000 ABN AMRO BANK 4.375 23-28 20/10A	1,034,900.00	0.14
700,000 DH EUROPE FIN 0.45 19-28 18/03A	630,980.00	0.08	700,000 ABN AMRO BANK 5.5 23-33 21/09A	731,598.00	0.10
200,000 DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	187,966.00	0.03	1,080,000 ABN AMRO BANK NV 1 15-25 16/04A	1,053,766.80	0.14
826,000 EUROFINS SCIENTIFIC 3.75 20-26 17/07A	827,396.02	0.11	300,000 ABN AMRO BANK NV 2.375 22-27 01/06A	290,868.00	0.04
1,000,000 GELF BOND ISSUER I 1.625 16-26 20/10A	953,240.00	0.13	900,000 ABN AMRO BANK NV 3.75 23-25 20/04A	901,142.91	0.12
1,100,000 GRAND CITY PROPERTIES 0.125 21-28 11/01A	931,744.00	0.12	500,000 ABN AMRO BANK NV 4 23-28 16/01A	508,160.00	0.07
500,000 GRAND CITY PROPERTIES 1.375 17-26 03/08A	464,445.00	0.06	440,000 ACHMEA BV 1.5 20-27 26/05A	413,582.40	0.06
200,000 GRAND CITY PROPERTIES 1.50 18-27 22/02A	184,322.00	0.02	350,000 ACHMEA BV 3.625 22-25 29/11A	349,247.50	0.05
279,000 HEIDELBERG MATER 1.5 17-27 14/06A	264,734.73	0.04	200,000 ADECCO INTL FIN SERV 0.125 21-28 21/09A	175,582.00	0.02
821,000 HEIDELBERG MATERI 1.625 17-26 07/04A	791,296.22	0.11	300,000 AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	264,207.00	0.04
550,000 HEIDELBERG MATERIALS 1.75 18-28 24/04A	521,070.00	0.07	150,000 AKZO NOBEL NV 1.125 16-26 08/04A	143,566.50	0.02
200,000 HEIDELBERG MAT FIN 1.125 19-27 01/12A	185,702.00	0.02	200,000 AKZO NOBEL NV 1.5 22-28 28/03A	186,120.00	0.02
540,000 HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	496,454.40	0.07	500,000 ALLIANZ FINANCE 0.0000 21-26 22/11A	462,020.00	0.06
300,000 HOLCIM FINANCE 0.50 19-26 29/11A	278,400.00	0.04	500,000 ALLIANZ FINANCE 0.875 17-27 06/12A	464,770.00	0.06
700,000 HOLCIM FINANCE 2.25 16-28 26/05A	669,893.00	0.09	500,000 ALLIANZ FIN II 3.00 13-28 13/03A	499,465.00	0.07
100,000 HOLCIM FINANCE LUX 1.5 22-25 06/04A	97,760.00	0.01	390,000 ARCADIS NV 4.875 23-28 28/02A	404,180.40	0.05
400,000 HOLCIM FINANCE LUX 2.375 20-25 09/04A	394,728.00	0.05	600,000 ASML HOLDING NV 1.375 16-26 07/07S	576,180.00	0.08
270,000 JOHN DEERE BANK 2.5 22-26 14/09A	265,083.30	0.04	400,000 ASML HOLDING NV 1.625 16-27 28/05A	382,500.00	0.05
300,000 JOHN DEERE CASH MANA 1.85 20-28 02/04A	288,153.00	0.04	520,000 ASML HOLDING NV 3.5 23-25 06/12A	521,466.40	0.07
40,000 NESTLE FIN 3.0 22-28 15/03A	40,305.60	0.01	200,000 ASR NEDERLAND NV 3.625 23-28 12/12A	200,432.00	0.03
750,000 NESTLE FIN 3.5 23-27 13/12A	764,152.50	0.10	100,000 BASF FINANCE 0.75 16-26 10/11A	94,898.00	0.01
750,000 NESTLE FINANCE 0.00001 20-25 3/12A	710,887.50	0.09	470,000 BMW FIN 3.25 23-26 22/11A	470,944.70	0.06
650,000 NESTLE FINANCE INTER 0.125 20-27 12/05A	589,667.00	0.08	230,000 BMW FIN 3.5 23-25 06/04A	229,983.90	0.03
800,000 NESTLE FINANCE INTER 0 21-26 14/06A	747,360.00	0.10	330,000 BMW FINANCE NV 0.375 19-27 24/09A	301,194.30	0.04
80,000 NESTLE FINANCE INTL 0.875 22-27 29/03A	75,487.20	0.01	640,000 BMW FINANCE NV 0.375 20-27 14/07A	594,681.60	0.08
750,000 NESTLE FINANCE INTL 1.125 20-26 01/04A	720,562.50	0.10	420,000 BMW FINANCE NV 0.75 19-26 13/07A	398,176.80	0.05
100,000 NOVARTIS 1.625 14-26 09/11A	96,705.00	0.01	800,000 BMW FINANCE NV 0.875 17-25 03/04A	779,856.00	0.10
1,000,000 NOVARTIS FINANCE S 0.625 16-28 20/09A	902,190.00	0.12	760,000 BMW FINANCE NV 0 21-26 11/01A	717,820.00	0.10
430,000 NOVARTIS FINANCE S 1.125 17-27 30/09A	404,767.60	0.05	440,000 BMW FINANCE NV 1.0000 22-28 22/05A	405,614.00	0.05

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	BMW FINANCE NV 1.125 18-26 22/05A	288,105.00	0.04	300,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	267,402.00	0.04
550,000	BMW FINANCE NV 1.125 18-28 10/01A	512,044.50	0.07	500,000	KPN NV 0.625 16-25 09/04A	484,695.00	0.06
700,000	BMW FINANCE NV 1.5000 19-29 06/02A	647,339.00	0.09	200,000	KPN NV 1.125 16-28 11/09A	182,494.00	0.02
200,000	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	193,556.00	0.03	500,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	468,185.00	0.06
450,000	BMW FINANCE NV 3.8750 23-28 04/10A	463,234.50	0.06	300,000	LEASEPLAN CORP NV 3.5 20-25 09/04A	299,277.00	0.04
1,000,000	BRENTAG FINANCE 1.125 17-25 27/09A	962,680.00	0.13	300,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	276,573.00	0.04
680,000	COCA-COLA HBC FIN 1.000 19-27 14/05A	633,936.80	0.08	800,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	785,024.00	0.10
400,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	394,872.00	0.05	300,000	LINDE FINANCE BV 0.25 20-27 19/05A	274,191.00	0.04
110,000	COCA COLA HBC FINANC 3.375 24-27 27/02A	110,233.21	0.01	350,000	LINDE FINANCE BV 1.00 16-28 20/04A	324,135.00	0.04
300,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	281,127.00	0.04	1,100,000	LSEG NETHERLANDS B.V. 0.25 21-28 06/04A	978,692.00	0.13
400,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	411,608.00	0.05	300,000	LSEG NETHERLANDS BV 0.21-25 06/04U	288,867.00	0.04
200,000	CPT NV 0.5 21-25 21/06A	190,694.00	0.03	600,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	609,936.00	0.08
200,000	CTP NV 0.625 21-26 27/09A	184,270.00	0.02	150,000	LYB INTERNATIONAL 0.875 19-26 17/09A	140,323.50	0.02
300,000	CTP NV 0.875 22-26 20/01A	282,681.00	0.04	100,000	MADRILENA RED DE GAS 1.375 17-25 11/04A	97,360.00	0.01
620,000	DAIMLER AG 2 20-26 22/05A	603,563.80	0.08	550,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	513,733.00	0.07
950,000	DAIMLER INTL 1.00 18-25 11/05A	917,196.50	0.12	600,000	MERCEDESSENZ INTL 3.00 24-27 10/01A	596,376.00	0.08
290,000	DAIMLER INTL FI 0.625 19-27 06/05A	269,430.30	0.04	1,200,000	MERCEDESSENZ INTL 3.4 23-25 13/04A	1,196,112.00	0.16
530,000	DAIMLER INTL FIN 1.375 19-26 26/06A	509,351.20	0.07	470,000	MERCEDESSENZ INTL FI 3.5 23-26 30/05A	472,458.15	0.06
200,000	DAIMLER TRUCK INT 1.25 22-25 06/04A	195,210.00	0.03	600,000	MERCEDESSENZ INTL FIN 1.5 16-26 09/03A	581,172.00	0.08
600,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	605,358.00	0.08	720,000	MERCEDESSENZ INTL FIN 2.625 20-25 07/04A	713,721.60	0.10
300,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	284,715.00	0.04	200,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	184,440.00	0.02
400,000	DELHAIZE 0.25 19-25 26/06A	384,452.00	0.05	200,000	NE PROPERTY BV 1.8750 19-26 09/10A	186,416.00	0.02
220,000	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	223,297.80	0.03	150,000	NE PROPERTY BV 3.375 20-27 14/07A	144,883.50	0.02
580,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	552,995.20	0.07	300,000	NIBC BANK NV 0.25 21-26 09/09A	275,589.00	0.04
350,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	335,384.00	0.04	800,000	NIBC BANK NV 0.8750 22-27 24/06A	735,456.00	0.10
370,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	358,541.10	0.05	200,000	NIBC BANK NV 0.875 19-25 08/07A	192,480.00	0.03
1,150,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	1,081,345.00	0.14	500,000	NIBC BANK NV 6.0 23-28 16/11A	539,770.00	0.07
700,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	708,372.00	0.09	100,000	NN BANK NV NETH 0.5000 21-28 21/09A	88,101.00	0.01
300,000	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	287,610.00	0.04	450,000	NN GROUP NV 1.625 17-27 01/06A	427,860.00	0.06
400,000	DSM NV 0.75 16-26 28/09A	377,112.00	0.05	1,140,300	OCP SA 5.625 14-24 25/04S	1,123,047.26	0.15
300,000	DSM NV 1 15-25 09/04A	292,797.00	0.04	100,000	PROSUS NV 1.2070 22-26 19/01A	95,281.00	0.01
580,000	EASYJET FINCO BV 1.875 21-28 03/03A	542,990.20	0.07	508,000	PROSUS NV 1.539 20-28 03/08A	451,459.60	0.06
467,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	462,185.23	0.06	1,220,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	1,175,543.20	0.16
364,000	EURONEXT NV 0.125 21-26 17/05A	338,975.00	0.05	750,000	RABOBANK 1.375 15-27 03/02A	715,612.50	0.10
300,000	EURONEXT NV 1 18-25 18/04A	291,165.00	0.04	1,670,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	1,684,879.54	0.22
200,000	GIVAUDAN FINANCE EUR 1 20-27 22/04A	187,832.00	0.03	370,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	345,909.30	0.05
400,000	IMCD NV 4.8750 23-28 18/09A	415,332.00	0.06	560,000	RELX FINANCE BV 0.5 20-28 10/03A	504,733.60	0.07
1,600,000	ING BANK NV 4.125 23-26 02/10A	1,627,872.00	0.22	300,000	RELX FINANCE BV 1.375 16-26 12/05A	288,012.00	0.04
1,100,000	ING GROEP NV 4.50 23-29 23/05A	1,133,539.00	0.15	400,000	RELX FINANCE BV 1.50 18-27 13/05A	380,996.00	0.05
900,000	ING GROUP NV 0.25 21-30 11/01A	763,632.00	0.10	100,000	REN FINANCE BV 1.75 18-28 18/01A	94,234.00	0.01
1,500,000	ING GROUP NV 0.875 21-32 09/06A	1,353,405.00	0.18	300,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	293,580.00	0.04
400,000	ING GROUP NV 1.375 17-28 11/01A	372,956.00	0.05	630,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	635,285.70	0.08
800,000	ING GROUP NV 2.0 18-28 20/09A	749,712.00	0.10	117,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	112,238.10	0.01
600,000	ING GROUP NV 2.125 19-26 10/01A	585,324.00	0.08	300,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01A	263,739.00	0.04
800,000	ING GROUP NV 4.875 22-27 14/11A	824,016.00	0.11	600,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	609,576.00	0.08
300,000	ISS FINANCE BV 1.25 20-25 07/07A07A	290,301.00	0.04	1,000,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	1,010,670.00	0.13
400,000	JDE PEET'S B.V. 0.5 21-29 16/06A	346,104.00	0.05	600,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	543,894.00	0.07
300,000	JDE PEET'S B.V. 0 21-26 16/06A	280,314.00	0.04	300,000	SIEMENS ENERGY 4.0000 23-26 05/04A	298,830.00	0.04
400,000	JDE PEET S BV 0.625 21-28 09/02A	357,700.00	0.05	500,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	439,140.00	0.06
400,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	383,108.00	0.05	100,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	93,180.00	0.01
200,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	202,118.00	0.03	700,000	SIEMENS FINANCIERING 0 20-26 20/02U	659,701.00	0.09
100,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	95,848.00	0.01	1,000,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	987,770.00	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	SIEMENS FIN NV 0.375 20-26 05/06A	470,125.00	0.06	Spain		38,305,576.08	5.10
450,000	SIEMENS FIN NV 0.90 19-28 28/02A	416,232.00	0.06	400,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	384,812.00	0.05
300,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	294,423.00	0.04	500,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	466,355.00	0.06
600,000	SIEMENS FIN NV 2.875 13-28 10/03A	600,012.00	0.08	400,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	364,068.00	0.05
440,000	SIGNIFY NV 2.375 20-27 11/05A	423,662.80	0.06	500,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	457,640.00	0.06
700,000	SIKA CAPITAL BV 3.75 23-26 03/11A	705,487.93	0.09	500,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	479,330.00	0.06
370,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	354,045.60	0.05	300,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	287,979.00	0.04
800,000	SUEDZUCKER INTL FIN 5.125 22-27 31/10A	835,416.00	0.11	400,000	ABERTIS INFRASTRUCT 4.125 23-28 31/01A	405,980.00	0.05
400,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	378,984.00	0.05	400,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	357,572.00	0.05
400,000	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	354,392.00	0.05	100,000	AMADEUS CM 3.5 24-29 21/03A	100,716.00	0.01
210,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	209,729.10	0.03	200,000	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	196,856.00	0.03
250,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	251,717.47	0.03	800,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	769,632.00	0.10
240,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	239,925.60	0.03	100,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	94,288.00	0.01
1,000,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	1,018,230.00	0.14	300,000	BANCO BILBAO VI 0.3750 19-26 15/11A	277,242.00	0.04
390,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	370,180.20	0.05	1,700,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	1,644,070.00	0.22
200,000	UNILEVER 0.875 17-25 31/07A	193,652.00	0.03	500,000	BANCO BILBAO VIZCAYA 0.875 -29 14/01A	452,975.00	0.06
500,000	UNILEVER FINANCE 0.7500 22-26 28/02A	477,830.00	0.06	500,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	473,790.00	0.06
700,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	684,103.00	0.09	700,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	680,106.00	0.09
300,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	283,746.00	0.04	600,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	579,252.00	0.08
1,500,000	UNILEVER NV 1.00 17-27 14/02A	1,417,980.00	0.19	200,000	BANCO DE SABADELL SA 1.125 19-25 27/03A	194,916.00	0.03
400,000	UNILEVER NV 1.125 16-28 29/04A	371,044.00	0.05	900,000	BANCO SANTANDER 3.5000 24-28 09/01A	895,446.00	0.12
200,000	UNILEVER NV 1.125 18-27 12/02A	189,480.00	0.03	700,000	BANCO SANTANDER 4.625 -27 18/10A	712,096.00	0.09
350,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	347,322.50	0.05	700,000	BANCO SANTANDER SA 0.2 21-28 11/02A	618,940.00	0.08
300,000	WABTEC TRAN 1.2500 21-27 03/12U	276,981.00	0.04	400,000	BANCO SANTANDER SA 0.30 19-26 04/10A	370,500.00	0.05
100,000	WOLTERS KLUWER 1.50 17-27 22/03A	94,966.00	0.01	600,000	BANCO SANTANDER SA 0.5 20-27 04/02A	551,454.00	0.07
590,000	WOLTERS KLUWER 3.0 22-26 23/09A	585,592.70	0.08	500,000	BANCO SANTANDER SA 0.5 21-27 24/03A	468,905.00	0.06
160,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	142,675.20	0.02	600,000	BANCO SANTANDER SA 1.125 20-27 23/06A	559,332.00	0.07
160,000	WPC EUROBOND BV 1.350 19-28 15/04A	144,393.60	0.02	1,000,000	BANCO SANTANDER SA 1.375 20-26 05/05A	962,350.00	0.13
200,000	WPC EUROBOND BV 2.125 18-27 15/04A	189,540.00	0.03	1,900,000	BANCO SANTANDER SA 2.125 18-28 08/02A	1,790,864.00	0.24
New Zealand		473,387.20	0.06	1,200,000	BANCO SANTANDER SA 2.50 15-25 18/03A	1,183,236.00	0.16
200,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	194,852.00	0.03	900,000	BANCO SANTANDER SA 3.25 16-26 04/04A	888,309.00	0.12
180,000	ASB BANK 4.5 23-27 16/03A	185,164.20	0.02	1,200,000	BANCO SANTANDER SA 3.75 23-26 16/01A	1,204,619.88	0.16
100,000	CHORUS LTD 0.8750 19-26 05/12A	93,371.00	0.01	800,000	BANCO SANTANDER SA 3.875 23-28 16/01A	811,016.00	0.11
Norway		4,355,364.80	0.58	400,000	BANKINTER SA 0.625 20-27 06/10A	362,344.00	0.05
120,000	DNB BANK ASA 0.25 21-29 23/02A	105,546.00	0.01	300,000	BANKINTER SA 0.875 19-26 08/07A	281,820.00	0.04
420,000	DNB BANK ASA 0.375 22-28 18/01A	385,938.00	0.05	1,300,000	BBVA 3.375 22-27 20/09A	1,300,195.00	0.17
740,000	DNB BANK ASA 4.625 22-33 28/02A	751,055.60	0.10	700,000	BBVA SA 0.5 20-27 14/01A	645,407.00	0.09
400,000	NORSK HYDRO ASA 1.125 19-25 11/04A	389,384.00	0.05	500,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	487,125.00	0.06
300,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	287,028.00	0.04	600,000	BBVA SA 3.5 17-27 10/02A	596,610.00	0.08
200,000	SPAREBANK 1 0.1250 19-25 11/12A	184,188.00	0.02	200,000	CAIXABANK SA 0.5 21-29 09/02A	177,660.00	0.02
600,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	570,816.00	0.08	100,000	CAIXABANK SA 0.75 19-26 09/07A	94,060.00	0.01
400,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	352,268.00	0.05	1,100,000	CAIXABANK SA 1.125 19-26 12/11A	1,030,711.00	0.14
300,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	276,669.00	0.04	400,000	CAIXABANK SA 1.125 19-26 27/03A	381,484.00	0.05
140,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	138,345.20	0.02	900,000	CAIXABANK SA 1.375 19-26 19/06A	855,612.00	0.11
200,000	SPAREBANK 1 SR-BANK 4.875 23-28 24/08A	209,858.00	0.03	300,000	DRAGADOS SA 1.8750 18-26 20/04A	288,084.00	0.04
200,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	198,304.00	0.03	500,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	468,655.00	0.06
500,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	505,965.00	0.07	400,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	374,216.00	0.05
Portugal		678,722.00	0.09	400,000	FERROVIAL EMISIONES 0.54 20-28 12/11A	353,788.00	0.05
200,000	BANCO COMERC PO 5.6250 23-26 02/10A	204,032.00	0.03	500,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	479,975.00	0.06
500,000	BC PORTUGUES 1.125 21/27 12/02A	474,690.00	0.06	200,000	FERROVIAL REGS 1.375 17-25 31/03A	195,352.00	0.03
				700,000	INMOBILIARIA COLONIAL 1.35 20-28 14/10A	641,704.00	0.09
				300,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	289,614.00	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000 INMOBILIARIA COLONIAL 2 18-26 17/04A	386,512.00	0.05	620,000 SVENSKA HANDELSBANKE 3.375 23-28 17/02A	623,657.94	0.08
800,000 MAPFRE 1.625 16-26 19/05A	773,000.00	0.10	360,000 SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	319,392.00	0.04
240,000 MERLIN PROPERTIES 1.75 17-25 26/05A	234,151.20	0.03	440,000 SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	405,873.60	0.05
600,000 MERLIN PROPERTIES 1.875 16-26 02/11A	576,240.00	0.08	600,000 SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	552,606.00	0.07
200,000 MERLIN PROPERTIES 2.375 20-27 13/07A	191,644.00	0.03	1,500,000 SVENSKA HANDELSBANKEN 1 20-25 15/04A	1,458,540.00	0.19
300,000 NT CONS FIN 4.125 23-28 05/05A	307,737.00	0.04	200,000 SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	192,548.00	0.03
100,000 REDELA CORPORACTION 0.875 20-25 14/04A	97,009.00	0.01	800,000 SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	805,352.08	0.11
400,000 RED ELECTRICA FIN 0.375 20-28 24/07A	358,684.00	0.05	100,000 SWEDBANK AB 0.2 21-28 12/01A	88,216.00	0.01
200,000 RED ELECTRICA FIN 1.125 15-25 24/04A	194,998.00	0.03	700,000 SWEDBANK AB 0.25 21-26 02/11A	648,347.00	0.09
300,000 RED ELECTRICA FIN 1.25 18-27 13/03A	284,010.00	0.04	1,500,000 SWEDBANK AB 0.75 20-25 05/05A	1,451,895.00	0.19
300,000 RED ELECTRICA FIN 1 16-26 21/04A	287,001.00	0.04	1,240,000 SWEDBANK AB 1.3 22-27 17/02A	1,160,478.80	0.15
300,000 SANTANDER CONS FIN 0.00 19-22 06/05A	277,077.00	0.04	600,000 SWEDBANK AB 2.1000 22-27 25/05A	578,928.00	0.08
400,000 SANTANDER CONS FIN 0 21-26 23/02A	373,976.00	0.05	390,000 SWEDBANK AB 3.75 22-25 14/11A	390,713.70	0.05
400,000 SANTANDER CONSUMER 3.75 24-29 17/01A	403,552.00	0.05	740,000 SWEDBANK AB 4.125 23-28 13/11A	766,196.00	0.10
300,000 SANTANDER CONSUMER FINA 0.5 22-27 14/01A	276,123.00	0.04	300,000 SWEDBANK AB 4.25 23-28 11/07A	307,008.00	0.04
400,000 SANTANDER ISSUANCES 3.125 17-27 19/01A	393,684.00	0.05	300,000 SWEDBANK AB 4.625 23-26 30/05A	302,598.00	0.04
800,000 TELEFONICA EMISIONES 1.201 20-27 21/05A	745,536.00	0.10	400,000 TELE2 AB 2.1250 18-28 15/05A	379,608.00	0.05
1,100,000 TELEFONICA EMISIONES 1.447 18-27 22/01A	1,043,427.00	0.14	200,000 TELEFON AB LM ERICSS 5.375 23-28 29/05A	209,024.00	0.03
700,000 TELEFONICA EMISIONES 1.46 16-26 13/04A	673,764.00	0.09	340,000 TELEFON ERICSSON 1.125 22-27 08/02A	314,976.00	0.04
700,000 TELEFONICA EMISIONES 1.495 18-25 11/09A	679,490.00	0.09	600,000 VOLVO TR 2.625 22-26 20/02A	589,512.00	0.08
500,000 TELEFONICA EMISIONES 1.715 17-28 12/01A	472,245.00	0.06	300,000 VOLVO TREASURY 3.1250 24-29 08/02A	297,783.00	0.04
300,000 TELEFONICA EMISIONES 2.318 17-28 17/10A	286,653.00	0.04	190,000 VOLVO TREASURY AB 1.625 22-25 18/09A	184,446.30	0.02
Sweden	25,100,620.15	3.34	200,000 VOLVO TREASURY AB 2 22-27 19/08A	191,496.00	0.03
141,000 AB SAGAX 1.125 20-27 30/01A	129,549.39	0.02	600,000 VOLVO TREASURY AB 3.5 23-25 17/11A	598,956.00	0.08
300,000 ALFA LAVAL TREASURY 0.875 22-26 18/02A	285,699.00	0.04	460,000 VOLVO TREASURY AB 3.625 23-27 25/05A	463,091.20	0.06
360,000 ASSA ABLOY AB 3.75 23-26 13/09A	363,513.64	0.05	Switzerland	5,300,976.00	0.71
190,000 ATLAS COPCO AB 0.625 16-26 30/08A	178,499.30	0.02	200,000 RAIFFEISEN SCHW 4.8400 23-28 03/11A	207,436.00	0.03
300,000 CASTELLUM AB 0.75 19-26 04/09A	276,456.00	0.04	1,200,000 RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	1,258,692.00	0.17
200,000 ELECTROLUX AB 4.125 22-26 05/10A	201,056.00	0.03	1,800,000 UBS GROUP INC 0.25 21-28 24/02A	1,591,128.00	0.21
500,000 ELECTROLUX AB 4.5 23-28 29/09A	509,155.00	0.07	2,000,000 UBS GROUP SA 0.25 20-28 05/11A	1,769,740.00	0.24
400,000 EQT AB 2.375 22-28 06/04A	378,412.00	0.05	500,000 UBS GROUP SA 1.25 16-26 01/09A	473,980.00	0.06
100,000 ESSITY AB 1.125 15-25 05/03A	97,453.00	0.01	United Kingdom	49,812,760.12	6.64
200,000 ESSITY AB 1.625 17-27 30/03A	191,082.00	0.03	500,000 ANGLO AMER CAPITAL 4.5 23-28 15/09A	516,975.00	0.07
100,000 MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	101,891.00	0.01	390,000 ANGLO AMERICAN CAP 1.625 19-26 06/03A	375,612.90	0.05
300,000 SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	293,922.00	0.04	400,000 ANGLO AMERICAN CAPI 1.625 17-25 18/09A	387,744.00	0.05
800,000 SANDVIK AB 0.375 21-28 25/11A	700,872.00	0.09	500,000 ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	447,940.00	0.06
460,000 SANDVIK AB 2.1250 22-27 07/06A	442,612.00	0.06	300,000 ASTRAZENECAL PLC 1.25 16-28 12/05A	279,753.00	0.04
400,000 SANDVIK REGS 3.00 14-26 18/06A	396,188.00	0.05	550,000 ASTRAZENECAL PLC 3.625 23-27 03/03A	557,991.50	0.07
400,000 SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	366,004.00	0.05	300,000 AVIVA PLC 1.8750 18-27 13/11A	290,292.00	0.04
1,600,000 SKANDINAVISKA ENSKIL 0.75 22-27 09/08A	1,462,016.00	0.19	490,000 AVIVA PLC 3.375 15-45 04/12A	480,935.00	0.06
400,000 SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	383,944.00	0.05	900,000 BARCLAYS PLC 0.577 21-29 09/08A	783,603.00	0.10
700,000 SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	696,353.00	0.09	420,000 BARCLAYS PLC 1.125 21-31 22/03A	390,810.00	0.05
220,000 SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	221,643.40	0.03	400,000 BRAMBLES FINANCE PLC 1.5 17-27 04/10A	377,084.00	0.05
620,000 SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	630,719.80	0.08	600,000 BRITISH TELECOM 0.50 19-25 12/09A	573,060.00	0.08
400,000 SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	403,876.00	0.05	667,000 BRITISH TELECOM 1.50 17-27 23/06A	628,013.85	0.08
500,000 SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	511,795.00	0.07	619,000 BRITISH TELECOM 1.75 16-26 10/03A	598,164.46	0.08
200,000 SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	206,132.00	0.03	100,000 BRITISH TELECOM 2.125 18-28 26/09A	94,950.00	0.01
1,200,000 SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	1,098,960.00	0.15	600,000 BRITISH TELECOM 2.75 22-27 30/08A	586,728.00	0.08
100,000 SKF AB 3.125 22-28 14/09A	98,706.00	0.01	200,000 COCA COLA ENTER 2.375 13-25 07/05A	197,248.00	0.03
300,000 SVENSKA HANDELS 3.75 22-27 01/11A	304,710.00	0.04	200,000 COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	173,930.00	0.02
600,000 SVENSKA HANDELSBANKE 0.05 21-28 06/09A	523,554.00	0.07	300,000 COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	281,532.00	0.04
400,000 SVENSKA HANDELSBANKE 1.375 22-2923/02A	364,604.00	0.05			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	290,388.00	0.04	440,000	NATWEST MARKETS PLC 2 22-25 27/08A	429,990.00	0.06
500,000	COCA-COLA EUROPEAN 1.75 16-28 26/05A	469,535.00	0.06	540,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	555,849.00	0.07
500,000	COLOPLAST FINANCE 2.25 22-27 19/05A	482,600.00	0.06	200,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	184,478.00	0.02
1,000,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	957,720.00	0.13	250,000	OTE PLC 0.8750 19-26 24/09A	234,460.00	0.03
900,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	849,708.00	0.11	100,000	PEARSON FUNDING 1.375 15-25 06/05A	97,291.00	0.01
400,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	391,340.00	0.05	200,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	197,174.00	0.03
600,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	576,102.00	0.08	300,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	301,968.00	0.04
800,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	794,728.00	0.11	200,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	202,168.00	0.03
1,400,000	CREDIT SUISSE A 5.5000 23-26 20/08A	1,459,318.00	0.19	300,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	265,080.00	0.04
400,000	CREDIT SUISSE AG 0.2500 21-28 01/09A	348,496.00	0.05	500,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	474,830.00	0.06
1,200,000	CREDIT SUISSE AG LDN 0.25 21-26 21/05A	1,131,468.00	0.15	200,000	ROYAL MAIL PLC 1.2500 19-26 08/10A	187,162.00	0.02
800,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	767,664.00	0.10	200,000	SANTANDER UK PLC 1.125 15-25 10/03A	194,942.00	0.03
240,000	DS SMITH PLC 0.8750 19-26 12/09A	224,887.20	0.03	300,000	SMITHS GROUP PLC 2 17-27 23/02A	287,658.00	0.04
500,000	DS SMITH PLC 4.375 23-27 27/07A	510,630.00	0.07	540,000	SSE PLC 1.25 20-25 16/04A	526,969.80	0.07
300,000	EASYJET PLC 0.8750 19-25 11/06A	290,202.00	0.04	517,000	SSE PLC 1.375 18-27 04/09A	484,547.91	0.06
200,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	190,838.00	0.03	260,000	STANDARD CHARTERED 0.9 19-27 02/07A	244,348.00	0.03
600,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	574,746.00	0.08	320,000	STANDARD CHARTERED 1.2 21-31 23/03A	292,352.00	0.04
300,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	284,496.00	0.04	300,000	THAMES WATER UTILITI 4.0 23-27 18/04A	283,365.00	0.04
100,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	100,550.01	0.01	500,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	420,360.00	0.06
500,000	GSK CAPITAL BV 3.0 22-27 28/11A	498,065.00	0.07	960,000	THE SAGE GROUP 3.82 23-28 15/02A	974,918.40	0.13
500,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	486,570.00	0.06	200,000	UBS AG LONDON 0.01 21-26 29/06A	185,900.00	0.02
1,300,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	1,283,724.00	0.17	1,000,000	UBS AG LONDON 0.01 21-26 31/03A	933,650.00	0.12
800,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	778,640.00	0.10	100,000	VIRGIN MONEY UK 4.0 -24 18/03A	100,448.00	0.01
300,000	INFORMA PLC 1.2500 19-28 22/04A	273,072.00	0.04	400,000	VODAFONE GROUP 0.90 19-26 24/11A	377,360.00	0.05
1,280,000	INFORMA PLC 2.125 20-25 06/10A	1,247,974.40	0.17	200,000	VODAFONE GROUP 1.50 17-27 24/07A	189,766.00	0.03
400,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	383,968.00	0.05	600,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	577,782.00	0.08
400,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	372,848.00	0.05	640,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	626,227.20	0.08
900,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	936,360.00	0.12	1,100,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	1,072,390.00	0.14
200,000	ITV PLC 1.375 19-26 26/09A	189,244.00	0.03	200,000	WELCOME TRUST LTD 1.125 15-27 21/01A	189,850.00	0.03
300,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	305,790.00	0.04	600,000	WESTPAC SECURITIES 1.099 22-26 24/03A	571,218.00	0.08
700,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	659,029.00	0.09	200,000	WPP FINANCE 2016 1.375 18-25 20/03A	195,350.00	0.03
1,300,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	1,271,985.00	0.17	300,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	265,788.00	0.04
300,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	288,486.00	0.04	United States of America		76,042,786.53	10.13
100,000	MOTABILITY OPERATION 0.125 21-28 20/01A	87,201.00	0.01	500,000	3M CO 1.5 14-26 09/11A	475,715.00	0.06
390,000	MOTABILITY OPERATION 0.375 19-26 03/01A	370,082.70	0.05	360,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	323,042.40	0.04
370,000	MOTABILITY OPERATION 0.875 17-25 14/03A	360,572.40	0.05	100,000	ALCON FINANCE CORP 2.375 22-28 31/05A	96,627.00	0.01
200,000	NATIONAL GRID PLC 0.163 21-28 20/01A	176,390.00	0.02	800,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	798,504.00	0.11
700,000	NATIONAL GRID PLC 0.25 21-28 01/09A	609,343.00	0.08	700,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	618,898.00	0.08
203,000	NATIONAL GRID PLC 2.179 22-26 30/06A	196,733.39	0.03	300,000	AMERICAN TOWER 0.45 21-27 21/05A	275,241.00	0.04
200,000	NATIONAL GRID PLC 3.53 22-28 20/09A	200,762.00	0.03	700,000	AMERICAN TOWER 0.5 20-28 10/09A	624,169.00	0.08
400,000	NATIONAL GRID PLC 3.875 23-29 16/01A	407,032.00	0.05	400,000	AMERICAN TOWER 1.375 17-25 04/04A	390,248.00	0.05
800,000	NATIONSWIDE BUILDING 1.25 15-25 03/03A	782,520.00	0.10	200,000	AMERICAN TOWER 1.95 18-26 22/05U	192,408.00	0.03
700,000	NATIONSWIDE BUILDING 0.25 20-25 22/07A	670,306.00	0.09	300,000	AMERICAN TOWER 4.125 23-27 16/05A	303,870.00	0.04
200,000	NATIONSWIDE BUILDING 2.00 22-27 28/04A	191,824.00	0.03	250,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	228,340.00	0.03
1,800,000	NATIONSWIDE BUILDING 4.5 23-26 01/11A	1,845,090.00	0.25	450,000	AMGEN INC 2.00 16-26 25/02A	438,120.00	0.06
300,000	NATIONSWIDE BUILDING SO 0.25 21-28 14/09A	262,332.00	0.03	500,000	APPLE 0.875 17-25 24/05U	485,755.00	0.06
730,000	NATL WESTM BK SUB 3.625 24-29 09/01A	736,935.00	0.10	1,900,000	APPLE INC 1.625 14-26 10/11A	1,830,650.00	0.24
600,000	NATWEST GROUP PLC 0.67 21-29 14/09A	527,238.00	0.07	600,000	APPLE INC 2.00 15-27 17/09A	581,220.00	0.08
500,000	NATWEST MARKETS 0.125 21-25 12/11A	472,450.00	0.06	450,000	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	432,000.00	0.06
1,000,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	930,550.00	0.12	300,000	AVERY DENNISON CORP 1.25 17-25 03/03A	293,241.00	0.04
500,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	471,750.00	0.06	200,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	195,580.00	0.03
700,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	694,470.00	0.09	500,000	BAXTER INTL INC 1.3 17-25 30/05A	486,650.00	0.06

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 BECTON DICKINSON 0.0340 21-25 13/08A	285,405.00	0.04	1,950,000 GOLDMAN SACHS GROUP 2 18-28 01/11A	1,840,195.50	0.25
200,000 BECTON DICKINSON 1.9 16-26 15/12A	192,430.00	0.03	1,000,000 GOLDMAN SACHS GROUP 3.375 20-25 27/03A	996,160.00	0.13
1,000,000 BERRY GLOBAL INC 1.5000 20-27 15/01S	935,360.00	0.12	600,000 HARLEY DAVIDSON FIN 5.125 23-26 05/04A	614,718.00	0.08
500,000 BK AMERICA 4.134 23-28 12/06A	513,300.00	0.07	600,000 IBM CORP 0.95 17-25 23/05A	582,666.00	0.08
260,000 BLACKROCK INC 1.25 15-25 06/05A	253,791.20	0.03	830,000 IBM CORP 1.25 19-27 29/01A	785,960.20	0.10
500,000 BMW US CAPITAL LLC 1 15-27 20/04A	467,330.00	0.06	500,000 IBM CORP 1.75 16-28 07/03A	473,740.00	0.06
540,000 BMW US LLC 3.0 24-27 02/11A	536,085.00	0.07	1,000,000 IBM CORP 2.875 13-25 07/11A	990,050.00	0.13
600,000 BOOKING HOLDING 4.0000 22-26 15/11A	609,540.00	0.08	400,000 IBM INTL BUSINESS MA 3.375 23-27 06/02A	401,508.00	0.05
100,000 BOOKING HOLDINGS 3.625 23-28 12/11A	101,468.00	0.01	400,000 ILLINOIS TOOL WORKS 0.625 19-27 05/12A	366,908.00	0.05
800,000 BOOKING HOLDINGS INC 0.1 21-25 08/03A	773,936.00	0.10	100,000 INTERNATIONAL BUSINE 0.3 20-28 11/02A	89,917.00	0.01
400,000 BOOKING HOLDINGS INC 0.5 21-28 08/03A	360,264.00	0.05	741,000 INTL FLAVORS & FRAG 1.80 18-26 25/09A	706,499.04	0.09
600,000 BOOKING HOLDINGS INC 1.80 15-27 03/03A	575,610.00	0.08	900,000 JPMORGAN CHASE & CO 1.5 16-26 29/10A	860,940.00	0.11
200,000 BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	194,568.00	0.03	200,000 JPMORGAN CHASE & CO 3 14-26 19/02A	199,462.00	0.03
500,000 CARR GL 4.125 23-28 29/05A	511,315.00	0.07	500,000 JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	493,135.00	0.07
328,000 CATERPILLAR FIN 3.742 23-26 04/09A	331,325.92	0.04	500,000 KELLANOVA 1.25 15-25 10/03A	488,370.00	0.07
300,000 CITIGROUP INC 1.50 16-28 26/10A	276,657.00	0.04	600,000 KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	574,584.00	0.08
590,000 CITIGROUP INC 1.625 18-28 21/03A	551,148.50	0.07	350,000 LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	341,936.00	0.05
1,000,000 CITIGROUP INC 2.125 14-26 10/09A	965,780.00	0.13	400,000 MANPOWER 3.5 22-27 30/06A	401,268.00	0.05
290,000 COCA-COLA CO 0.75 19-26 22/09A	273,702.00	0.04	200,000 MANPOWERGROUP INC 1.75 18-26 22/06A	192,728.00	0.03
600,000 COCA-COLA CO 1.125 15-27 09/09A	567,084.00	0.08	410,000 MARSH MCLENNAN COS 1.349 19-26 21/09A	390,045.30	0.05
300,000 COCA-COLA CO 1.875 14-26 22/09A	291,204.00	0.04	200,000 MASTERCARD INC 1.00 22-29 22/02A	182,404.00	0.02
400,000 COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	380,296.00	0.05	600,000 MASTERCARD INC 2.10 15-27 01/12A	578,238.00	0.08
300,000 DANAHER CORP 2.1 20-26 30/03A	291,900.00	0.04	600,000 MCDONALD'S CORP 1.75 16-28 03/05A	564,432.00	0.08
400,000 DIGITAL EURO FINCO 1.125 19-28 09/04A	359,636.00	0.05	1,200,000 MCDONALD'S CORP 1.875 15-27 26/05A	1,149,300.00	0.15
430,000 DIGITAL EURO FINCO 2.5 19-26 16/01A	418,863.00	0.06	400,000 MCDONALD S CORP 0.2500 21-28 04/10A	350,368.00	0.05
200,000 DOVER CORP 0.75 19-27 04/11A	182,028.00	0.02	600,000 MCDONALD S CORP 0.9 19-26 15/06A	569,004.00	0.08
200,000 DOVER CORP 1.25 16-26 09/11	189,240.00	0.03	100,000 MC DONALD S CORP 3.625 23-27 28/11A	101,001.00	0.01
450,000 DOW CHEMICAL CO 0.5 20-27 25/02A	412,978.50	0.06	400,000 MCKESSON CORP 1.50 17-25 17/11A	387,020.00	0.05
710,000 DXC TECHNOLOGY 1.75 18-26 26/01A	682,395.20	0.09	200,000 MCKESSON CORP 1.625 18-26 30/10A	190,946.00	0.03
170,000 ECOLAB INC 2.625 15-25 08/07A	168,143.60	0.02	1,200,000 MERCK & CO INC 1.875 14-26 15/10A	1,161,108.00	0.15
300,000 ELI LILLY CO 1.625 15-26 02/06A	290,706.00	0.04	460,000 MET LIFE GLOBAL FDG 0.55 20-27 16/06A	421,548.60	0.06
390,000 EMERSON ELECTRIC CO 1.25 19-25 15/01A	376,728.30	0.05	100,000 METROPOLITAN LIFE G F 1.75 22-25 25/05A	97,738.00	0.01
200,000 EQUINIX INC 0.2500 21-27 15/03A	180,252.00	0.02	360,000 METROPOLITAN LIFE GL 4.0 23-28 05/04A	369,147.60	0.05
300,000 EQUITABLE FINANCIAL 0.6 21-28 17/06A	266,187.00	0.04	1,600,000 MICROSOFT CORP 3.125 13-28 06/12A	1,624,720.00	0.22
194,000 FEDEX CORP 0.45 19-25 05/08A	185,999.44	0.02	400,000 MMS USA INVESTMENTS 0.625 19-25 13/06A	385,688.00	0.05
1,168,000 FEDEX CORP 1.625 16-27 11/01A	1,111,480.48	0.15	400,000 MMS USA INVESTMENTS 1.25 19-28 13/06A	367,612.00	0.05
1,200,000 FIDELITY NATIONAL INF 0.625 19-25 03/12A	1,142,364.00	0.15	300,000 MONDELEZ INTERNATIONAL 1.625 15-27 08/03	286,707.00	0.04
630,000 FIDELITY NATIONAL INF 1.5 19-27 21/05A	592,256.70	0.08	400,000 MONDELEZ INTL 0.25 21-28 17/03A	356,228.00	0.05
100,000 FIDELITY NATIONAL INFO 1 19-28 03/12A12A	89,351.00	0.01	100,000 MOODY'S CORPORATION 1.75 15-27 09/03A	96,001.00	0.01
150,000 FISERV INC 1.125 19-27 01/07A	138,918.00	0.02	1,100,000 MORGAN STANLEY 0.406 21-27 30/04A	1,015,630.00	0.14
200,000 FORTIVE 3.7 24-26 13/02A	199,984.00	0.03	1,000,000 MORGAN STANLEY 1.375 16-26 27/10	949,150.00	0.13
500,000 GENERAL ELECTRIC CO 0.875 17-25 17/05A	484,525.00	0.06	940,000 MORGAN STANLEY 1.875 17-27 27/04A	898,461.40	0.12
200,000 GENERAL ELECTRIC CO 1.875 15-27 28/05A	191,930.00	0.03	1,160,000 MORGAN STANLEY 2.103 22-26 08/05A	1,137,878.80	0.15
600,000 GENERAL MILLS INC 0.125 21-25 15/11A	567,210.00	0.08	700,000 NATIONAL GRID 0.41 22-26 20/01A	659,624.00	0.09
500,000 GENERAL MILLS INC 0.45 20-26 15/01A	473,120.00	0.06	200,000 NATIONAL GRID NORTH 4.151 23-27 12/09A	203,444.00	0.03
100,000 GENERAL MILLS INC 1.5 15-27 27/04A	94,806.00	0.01	200,000 NESTLE HOLDING 0.875 17-25 18/07A	193,664.00	0.03
1,080,000 GOLDMAN SACHS GROUP 0.25 21-28 26/01A	961,804.80	0.13	440,000 ORACLE CORP 3.125 13-25 10/07A	436,867.20	0.06
800,000 GOLDMAN SACHS GROUP 1.25 16-25 01/05A	778,680.00	0.10	300,000 PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	292,365.00	0.04
800,000 GOLDMAN SACHS GROUP 1.25 22-29 07/02A	725,176.00	0.10	300,000 PEPSI 0.7500 19-27 18/03A	280,239.00	0.04
900,000 GOLDMAN SACHS GROUP 1.625 16-26 27/07A	864,081.00	0.12	800,000 PEPSICO INC 0.5 20-28 06/05A	722,720.00	0.10
400,000 GOLDMAN SACHS GROUP 2.00 18-28 22/03A	379,764.00	0.05	400,000 PEPSICO INC 0.875 16-28 18/07A	365,132.00	0.05
300,000 GOLDMAN SACHS GROUP 2.875 14-26 03/06S	297,324.00	0.04	100,000 PEPSICO INC 2.625 14-26 28/04A	98,665.00	0.01

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
340,000 PFIZER INC 1.00 17-27 06/03A	321,820.20	0.04	800,000 RAIFFEISENBK AUSTRIA FL.R 20-32 18/06A	723,184.00	0.10
200,000 PPG INDUSTRIES 0.875 16-25 03/11A	191,790.00	0.03	900,000 RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	907,353.00	0.12
300,000 PPG INDUSTRIES 1.40 15-27 13/03A	284,253.00	0.04	Belgium	5,567,377.00	0.74
200,000 PRAXAIR 1.625 14-25 01/12A	194,562.00	0.03	1,000,000 AG INSURANCE SA FL.R 15-47 30/06A	971,890.00	0.13
250,000 PROCTER AND GAMBLE 3.25 23-26 02/08A	250,407.52	0.03	300,000 KBC GROUPE FL.R 1.5 22-26 29/03A	292,980.00	0.04
900,000 PROCTER AND GAMBLE CO 1.2 18-28 30/10A	833,895.00	0.11	500,000 KBC GROUPE FL.R 22-27 23/11A	510,025.00	0.07
600,000 PROCTER AND GAMBLE CO 4.875 07-27 11/05A	633,324.00	0.08	200,000 KBC GROUPE FL.R 22-28 21/01A	185,004.00	0.02
410,000 PROLOGIS EURO FINANCE 0.25 19-27 10/09A	366,708.10	0.05	1,200,000 KBC GROUPE FL.R 23-26 06/06A	1,208,064.00	0.16
300,000 PROLOGIS EURO FINANCE 0.375 20-28 06/02A	266,961.00	0.04	400,000 KBC GROUPE SA FL.R 20-26 10/09A	379,472.00	0.05
400,000 PROLOGIS EURO FINANCE 1.875 18-29 05/01A	371,656.00	0.05	300,000 KBC GROUPE SA FL.R 20-27 16/06A	280,080.00	0.04
100,000 PROLOGIS EURO FINANCE 1 22-29 08/02A	89,156.00	0.01	400,000 KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	375,620.00	0.05
200,000 PVH CORP 3.125 17-27 15/12S	196,304.00	0.03	500,000 KBC GROUPE SA FL.R 21-31 07/12A	457,175.00	0.06
300,000 RELAX CAPITAL INC 1.30 15-25 12/05A	292,104.00	0.04	400,000 KBC GROUPE SA FL.R 23-29 28/11A	409,960.00	0.05
200,000 REVVITY INC 1.871.875 16-26 19/07A	191,972.00	0.03	300,000 KBC GROUPE SA FL.R 23-33 25/04A	305,607.00	0.04
400,000 STRYKER CORP 2.125 18-27 30/11A	384,712.00	0.05	200,000 SOLVAY SA FL.R 20-XX 02/03A	191,500.00	0.03
100,000 STRYKER CORP 3.375 23-28 11/12A	100,777.99	0.01	Croatia	1,202,618.00	0.16
400,000 TAPESTRY INC 5.35 23-25 27/11A	406,580.00	0.05	1,000,000 ERSTE STEIERMARKISC FL.R 21-28 06/07A	884,870.00	0.12
300,000 TAPESTRY INC 5.375 23-27 16/11A	311,082.00	0.04	300,000 RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	317,748.00	0.04
700,000 THERMO FISHER SCIEN 2.00 14-25 15/04A	688,618.00	0.09	Czech Republic	1,519,992.00	0.20
600,000 THERMO FISHER SCIENT 0.1250 19-25 01/03A	581,364.00	0.08	1,000,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	1,034,650.00	0.14
500,000 THERMO FISHER SCIENT 0.50 19-28 01/03A	451,645.00	0.06	300,000 CESKA SPORITELNA FL.R 23-28 08/03A	310,104.00	0.04
500,000 THERMO FISHER SCIENT 1.375 16-28 12/09A	463,615.00	0.06	200,000 CESKA SPORITELNA FL.R 21-28 13/09A	175,238.00	0.02
300,000 THERMO FISHER SCIENT 1.75 20-27 02/04A	287,676.00	0.04	Denmark	2,510,479.00	0.33
400,000 THERMO FISHER SCIENT 3.2 22-26 21/01A	398,772.00	0.05	600,000 JYSKE BANK DNK FL.R 22-26 11/04A	603,594.00	0.08
700,000 TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	625,940.00	0.08	1,100,000 JYSKE BANK DNK FL.R 23-28 26/10A	1,134,463.00	0.15
310,000 TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	289,881.00	0.04	200,000 NYKREDIT FL.R 22-32 29/12A	206,518.00	0.03
300,000 UNITED PARCEL 1.00 16-28 28/11A	271,590.00	0.04	400,000 SYDBANK A/S FL.R 23-28 06/09A	414,592.00	0.06
560,000 UNITED PARCEL 1.625 15-25 15/11A	543,754.40	0.07	160,000 SYDBANK AS FL.R 21-26 10/11A	151,312.00	0.02
400,000 VERIZON COMM 0.875 16-25 02/04A	389,808.00	0.05	Finland	1,696,015.80	0.23
500,000 VERIZON COMM 0.875 19-27 08/04A	466,065.00	0.06	510,000 NORDEA BANK ABP FL.R 23-26 06/09A	514,222.80	0.07
1,227,000 VERIZON COMM 3.25 14-26 17/02A	1,224,938.64	0.16	300,000 NORDEA BANK ABP FL.R 23-34 23/02A	310,206.00	0.04
400,000 VERIZON COMMUNICATION 1.375 16-28 02/11A	368,424.00	0.05	900,000 OP CORPORATE BANK FL.R 20-30 09/06A/06A	871,587.00	0.12
600,000 VERIZON COMMUNICATION 1.375 17-26 27/10A	572,346.00	0.08	France	26,068,930.92	3.47
300,000 VF CORP 0.25 20-28 25/02A	254,436.00	0.03	500,000 AXA SA FL.R 14-XX 08/10A	495,525.00	0.07
440,000 VF CORP 4.125 23-26 07/03A	435,050.00	0.06	810,000 AXA SA FL.R 16-47 06/07A	792,747.00	0.11
800,000 VISA INC 1.5 22-26 15/06A	770,720.00	0.10	400,000 BFCM FL.R 22-32 16/06A	395,664.00	0.05
300,000 WAL MART INC 2.55 14-26 08/04A	296,625.00	0.04	600,000 BNP PARIBAS CARDIF FL.R 14-XX 25/11A	594,270.00	0.08
200,000 ZIMMER BIOMET HLDG 1.164 19-27 15/11A	184,534.00	0.02	1,100,000 BNP PARIBAS FL.R 20-29 17/04A	996,160.00	0.13
400,000 ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	389,368.00	0.05	500,000 BNP PARIBAS FL.R 23-29 13/01A	513,825.00	0.07
Floating rate notes	142,576,554.66	19.00	1,200,000 BNP PARIBAS FL.R 23-29 23/02A	1,219,596.00	0.16
Australia	630,299.00	0.08	300,000 BNP PARIBAS SA FL.R 18-30 20/11A	291,903.00	0.04
430,000 AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	442,943.00	0.06	500,000 BNP PARIBAS SA FL.R 19-26 04/06A	481,575.00	0.06
200,000 SYDNEY AIRPORT FIN FL.R 18-28 26/04A	187,356.00	0.02	400,000 BNP PARIBAS SA FL.R 20-27 14/10A	369,228.00	0.05
Austria	3,901,372.00	0.52	400,000 BNP PARIBAS SA FL.R 20-28 01/09A	359,092.00	0.05
1,000,000 ERSTE GROUP BANK AG FL.R 20-28 16/11A	886,960.00	0.12	600,000 BNP PARIBAS SA FL.R 20-28 19/02A	548,688.00	0.07
300,000 ERSTE GROUP BANK AG FL.R 20-31 08/09	281,832.00	0.04	500,000 BNP PARIBAS SA FL.R 20-32 15/01A	458,525.00	0.06
300,000 ERSTE GROUP BANK AG FL.R 22-33 07/06A	295,050.00	0.04	600,000 BNP PARIBAS SA FL.R 21-30 19/01A	516,432.00	0.07
300,000 RAIF BA FL.R 22-32 20/12A	311,640.00	0.04	100,000 BNP PARIBAS SA FL.R 21-33 31/08A	86,700.00	0.01
200,000 RAIFFEISEN BANK INT FL.R 23-28 15/09A	208,184.00	0.03	700,000 BNP PARIBAS SA FL.R 22-28 25/07A	679,259.00	0.09
100,000 RAIFFEISEN BANK INT FL.R 24-29 21/08A	99,799.00	0.01	900,000 BNP PARIBAS SA FL.R 22-32 31/03A	854,289.00	0.11
200,000 RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	187,370.00	0.02	400,000 BPCE FL.R 23-33 01/06A	423,780.00	0.06

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 BPCE SA FL.R 22-28 14/01A	274,422.00	0.04	Hong Kong	432,385.00	0.06
400,000 BPCE SA FL.R 22-29 02/03A	369,644.00	0.05	500,000 AIA GROUP LTD FL.R 21-33 09/09A	432,385.00	0.06
300,000 CA ASSURANCES SA FL.R 14-XX 14/10AA	299,877.00	0.04	Hungary	1,327,352.00	0.18
500,000 CA ASSURANCES SA FL.R 18-48 29/01A	469,000.00	0.06	1,300,000 OTP BANK FL.R 22-26 04/03A	1,327,352.00	0.18
500,000 CREDIT AGRICOLE FL.R 16-48 27/09A	509,635.00	0.07	Ireland	4,016,644.90	0.54
700,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	679,273.00	0.09	350,000 AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	349,240.50	0.05
200,000 CREDIT AGRICOLE SA FL.R 20-30 05/06A	193,722.00	0.03	500,000 AIB GROUP PLC FL.R 22-28 04/04A	479,225.00	0.06
600,000 CREDIT AGRICOLE SA FL.R 21-29 21/09A	525,180.00	0.07	220,000 AIB GROUP PLC FL.R 22-29 16/02A	235,701.40	0.03
800,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	802,863.92	0.11	500,000 AIB GROUP PLC FL.R 23-29 23/07A	516,410.00	0.07
800,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	772,000.00	0.10	400,000 BANK OF IRELAND GROUP FL.R 23-29 13/11A	412,904.00	0.06
1,600,000 CREDIT AGRICOLE SA FL.R 22-28 12/01A	1,473,824.00	0.20	750,000 BANK OF IRELAND GRP FL.R 21-27 10/05A	699,570.00	0.09
400,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	410,140.00	0.05	100,000 BANK OF IRELAND GRP FL.R 21-31 11/08A	93,516.00	0.01
600,000 CREDIT AGRICOLE SA FL.R 23-33 28/08A	631,044.00	0.08	400,000 BANK OF IRELAND GRP FL.R 22-26 05/06A	390,668.00	0.05
400,000 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	362,768.00	0.05	300,000 BANK OF IRELAND GRP FL.R 22-33 01/03A	320,940.00	0.04
100,000 DANONE SA FL.R 21-XX 16/12A	91,847.00	0.01	500,000 BANK OF IRELAND GRP FL.R 23-28 16/07A	518,470.00	0.07
900,000 ORANGE SA FL.R 14-26 01/10A	918,000.00	0.12	Italy	10,208,732.88	1.36
500,000 ORANGE SA FL.R 19-XX15/04A	491,250.00	0.07	400,000 ASSICURAZ GENERALI FL.R 14-XX 21/11A	400,732.00	0.05
200,000 ORANGE SA FL.R 19-XX 19/03A	185,716.00	0.02	700,000 ASSICURAZ GENERALI FL.R 15-47 27/10A	728,623.00	0.10
400,000 ORANGE SA FL.R 20-XX 15/10A	356,296.00	0.05	700,000 ASSICURAZ GENERALI FL.R 16-48 08/06A	721,511.00	0.10
500,000 SCOR SE FL.R 15-46 08/06A	487,470.00	0.06	100,000 BANCA MEDIOLANUM FL.R 22-27 22/01A	101,818.00	0.01
200,000 SCOR SE FL.R 16-48 27/05A	198,550.00	0.03	194,000 CREDITO EMILIANO SPA FL.R 22-28 19/01A	181,593.70	0.02
600,000 SOCIETE GENERALE SA FL.R 20-26 21/04A04A	582,702.00	0.08	200,000 FINECO BANK SPA FL.R 21-27 21/10A	184,392.00	0.02
300,000 SOCIETE GENERALE SA FL.R 20-28 22/09A	272,265.00	0.04	200,000 FINECO BANK SPA FL.R 23-29 23/02A	204,876.00	0.03
700,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	663,754.00	0.09	400,000 ICCREA BANCA FL.R 22-27 20/09A	422,172.00	0.06
700,000 SOCIETE GENERALE SA FL.R 21-26 17/11A	661,325.00	0.09	100,000 ICCREA BANCA FL.R 23-28 20/01A	107,288.00	0.01
500,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	460,435.00	0.06	300,000 ICCREA BANCA SPA FL.R 21-27 17/01A	291,459.00	0.04
700,000 SOCIETE GENERALE SA FL.R 21-29 12/06A	611,415.00	0.08	1,500,000 MEDIOBANCA FL.R 21-28 02/11A	1,359,780.00	0.18
700,000 SOCIETE GENERALE SA FL.R 22-32 06/09A	720,755.00	0.10	410,000 MEDIOBANCA FL.R 22-29 07/02A	425,219.20	0.06
400,000 SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	395,572.00	0.05	400,000 MEDIOBANCA FL.R 23-28 14/03A	412,656.00	0.05
400,000 UNIBAIL-RODAMCO FL.R 18-XX 25/4A	378,452.00	0.05	200,000 MEDIOBANCA FL.R 23-30 01/02A	206,032.00	0.03
700,000 UNIBAIL-RODAMCO FL.R 23-XX 03/10A	742,476.00	0.10	430,000 UNICREDIT FL.R 23-29 16/02A	438,827.90	0.06
Germany	11,443,179.00	1.52	620,000 UNICREDIT FL.R 23-29 17/01A	646,337.60	0.09
900,000 ALLIANZ SE FL.R 15-45 07/07A	878,256.00	0.12	733,000 UNICREDIT SPA FL.R 20-26 16/06A	710,834.08	0.09
600,000 ALLIANZ SE FL.R 17-47 06/07A	585,642.00	0.08	750,000 UNICREDIT SPA FL.R 20-27 22/07A	722,490.00	0.10
1,000,000 ALLIANZ SE FL.R 22-38 07/09A	1,020,460.00	0.14	600,000 UNICREDIT SPA FL.R 21-29 05/07A	536,838.00	0.07
700,000 CMZB FRANCFORT FL.R 23-30 18/01A	732,004.00	0.10	1,170,000 UNICREDIT SPA FL.R 22-28 18/01A	1,091,633.40	0.15
300,000 CMZB FR FL.R 22-28 21/03A	305,811.00	0.04	300,000 UNICREDIT SPA FL.R 23-30 14/02A	313,620.00	0.04
300,000 COMMERZBANK AG FL.R 20-26 24/03A	290,571.00	0.04	Japan	523,740.00	0.07
400,000 COMMERZBANK AG FL.R 22-27 14/09A	391,056.00	0.05	600,000 MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	523,740.00	0.07
1,100,000 COMMERZBANK AG FL.R 23-29 25/03A	1,152,921.00	0.15	Luxembourg	557,970.00	0.07
700,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	674,555.00	0.09	500,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	238,335.00	0.03
800,000 DEUTSCHE BANK AG FL.R 20-31 19/05A	808,448.00	0.11	500,000 GRAND CITY PROPERTIES FL.R 20-XX 09/06A	319,635.00	0.04
900,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	846,864.00	0.11	Netherlands	10,817,782.14	1.44
1,300,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	1,259,141.00	0.17	300,000 ABN AMRO BANK NV FL.R 22-33 22/02A	308,076.00	0.04
500,000 DEUTSCHE BANK AG FL.R 23-29 11/01A	523,525.00	0.07	250,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	221,905.00	0.03
400,000 DEUTSCHE BOERSE AG FL.R 20-47 16/06A	366,572.00	0.05	1,100,000 ASR NEDERLAND NV FL.R 15-45 29/09A	1,112,199.00	0.15
300,000 DEUTSCHE BOERSE AG FL.R 22-48 23/06A	275,919.00	0.04	600,000 COOPERATIEVE RABOBAN FL.R 20-28 05/05A	553,068.00	0.07
100,000 HANNOVER RUECK SE FL.R 14-XX 26/06A	98,643.00	0.01	600,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	551,730.00	0.07
300,000 INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	294,681.00	0.04	800,000 CTP NV FL.R 21-27 18/02A	729,832.00	0.10
100,000 INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	97,168.00	0.01	800,000 ING GROEP NV FL.R 20-29 18/02A	701,696.00	0.09
300,000 MERCK KGAA FL.R 20-80 09/09A	281,988.00	0.04			
600,000 TALANX AG FL.R 17-47 05/12A	558,954.00	0.07			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 ING GROEP NV FL.R 24-29 12/08A	301,872.00	0.04	600,000 RED ELECTRICA FL.R 23-XX 07/08A	611,700.00	0.08
700,000 ING GROUP NV FL.R 20-31 26/05A	671,811.00	0.09	500,000 UNICAJA BANCO SA FL.R 21-26 01/12A	477,050.00	0.06
400,000 ING GROUP NV FL.R 21-28 29/09A	357,196.00	0.05	300,000 UNICAJA BANCO SA FL.R 23-29 21/02A	312,999.00	0.04
800,000 ING GROUP NV FL.R 21-32 16/11A	719,272.00	0.10	Sweden	2,163,641.05	0.29
1,000,000 ING GROUP NV FL.R 22-26 23/05A	980,740.00	0.13	400,000 SWEDBANK AB FL.R 21-27 20/05A	372,192.00	0.05
1,100,000 ING GROUP NV FL.R 22-27 16/02A	1,049,411.00	0.14	335,000 SWEDBANK AB FL.R 22-32 23/08A	327,573.05	0.04
600,000 ING GROUP NV FL.R 22-33 24/08A	599,022.00	0.08	300,000 TELIA COMPANY AB FL.R 20-81 11/02A	281,964.00	0.04
600,000 NN GROUP NV FL.R 14-XX 15/07A	600,360.00	0.08	800,000 TELIA COMPANY AB FL.R 22-82 21/12A	807,528.00	0.11
331,000 NN GROUP NV FL.R 17-48 13/01A	334,002.14	0.04	400,000 TELIA COMPANY AB FL.R 22-83 30/06A	374,384.00	0.05
1,000,000 RABOBANK FL.R 23-29 25/04A	1,025,590.00	0.14	Switzerland	6,522,124.38	0.87
Norway	3,013,609.00	0.40	700,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	658,322.00	0.09
700,000 DNB BANK ASA FL.R 22-27 21/09A-27	693,147.00	0.09	999,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	990,528.48	0.13
1,400,000 DNB BANK ASA FL.R 23-27 16/02A	1,398,600.00	0.19	1,300,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	1,193,751.00	0.16
300,000 DNB BANK ASA FL.R 23-28 19/07A	308,181.00	0.04	1,200,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	1,168,620.00	0.16
420,000 DNB BANK ASA FL.R 23-29 14/03A	428,715.00	0.06	1,170,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	1,335,402.90	0.18
200,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	184,966.00	0.02	300,000 UBS GROUP AG FL.R 22-27 15/06A	293,262.00	0.04
Portugal	94,050.00	0.01	400,000 UBS GROUP AG FL.R 23-28 17/03A	410,088.00	0.05
100,000 BC PORTUGUES FL.R 21-28 07/04A	94,050.00	0.01	500,000 UBS GROUP INC FL.R 21-26 03/11A	472,150.00	0.06
Romania	315,741.00	0.04	United Kingdom	14,697,293.64	1.96
300,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	315,741.00	0.04	600,000 BARCLAYS PLC FL.R 22-27 31/01A	590,706.00	0.08
Slovakia	206,030.00	0.03	500,000 BARCLAYS PLC FL.R 22-28 28/01A	462,495.00	0.06
200,000 SLOVENSKA SPORITELNA FL.R 23-28 04/10A	206,030.00	0.03	710,000 HSBC FL.R 23-28 10/03A	731,200.60	0.10
Spain	17,128,261.05	2.28	820,000 HSBC HOLDINGS PLC FL.R 20-26 13/11A	776,745.00	0.10
700,000 BANCO DE BADELL FL.R 23-29 07/02A	727,468.00	0.10	600,000 HSBC HOLDINGS PLC FL.R 21-29 24/09A	527,370.00	0.07
500,000 BANCO DE BADELL FL.R 23-29 07/06A	524,790.00	0.07	1,710,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	1,684,059.30	0.22
100,000 BANCO DE SABADELL FL.R 22-26 08/09A	101,973.00	0.01	600,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	640,974.00	0.09
400,000 BANCO DE SABADELL FL.R 22-28 10/11A	419,084.00	0.06	575,000 INVESTEC BANK PLC FL.R 21-27 17/02A	537,464.00	0.07
200,000 BANCO DE SABADELL SA FL.R 20-27 11/09A	190,536.00	0.03	600,000 LLOYDS BANKING GROUP FL.R 20-26 01/04A	598,110.00	0.08
800,000 BANCO DE SABADELL SA FL.R 21-28 16/06A	730,888.00	0.10	300,000 LLOYDS BANKING GROUP FL.R 23-29 11/01A	309,648.00	0.04
500,000 BANCO DE SABADELL SA FL.R 22-26 24/03A	493,690.00	0.07	520,000 NATIONWIDE BUILDING FL.R 18-26 08/03A	508,658.80	0.07
500,000 BANCO DE SABADELL SA FL.R 23-29 08/09A	526,885.00	0.07	300,000 NATWEST GROUP FL.R 23-28 14/03A	308,838.00	0.04
500,000 BANCO DE SABADELL SA FL.R 24-30 15/01A	507,310.00	0.07	800,000 NATWEST GROUP PLC FL.R 18-26 02/03A	784,568.00	0.10
1,200,000 BANCO SANTANDER ALL FL.R 24-30 09/01A	1,195,284.00	0.16	500,000 NATWEST GROUP PLC FL.R 21-30 26/02A	436,460.00	0.06
700,000 BANCO SANTANDER SA FL.R 21-29 24/06A	621,341.00	0.08	441,000 NATWEST GROUP PLC FL.R 21-32 14/09A	394,783.20	0.05
900,000 BANCO SANTANDER SA FL.R 22-26 27/09A	897,858.00	0.12	700,000 NATWEST GROUP PLC FL.R 22-28 06/09A	711,277.00	0.09
600,000 BANCO SANTANDER SA FL.R 23-33 23/08A	630,210.00	0.08	400,000 NATWEST GROUP PLC FL.R 23-29 16/02A	414,984.00	0.06
400,000 BANKINTER SA FL.R 21-32 23/12A	361,536.00	0.05	400,000 NATWEST GROUP PLC FL.R 23-34 28/02A	422,088.00	0.06
500,000 BBVA FL.R 23-26 10/05A	501,300.05	0.07	500,000 SANTANDER UK GROUP FL.R 21-29 13/09A	437,005.00	0.06
300,000 BBVA SA FL.R 21-27 24/03A	280,032.00	0.04	375,000 SANTANDER UK GROUP FL.R 22-28 25/08A	373,237.50	0.05
400,000 CAIXABANK SA FL.R 18-30 17/04A	390,036.00	0.05	100,000 SSE PLC FL.R 20-XX 14/07A	95,494.00	0.01
1,500,000 CAIXABANK SA FL.R 20-26 10/07A	1,443,570.00	0.19	900,000 SSE PLC FL.R 22-XX 21/04A	877,842.00	0.12
500,000 CAIXABANK SA FL.R 20-26 18/11A11A	473,220.00	0.06	160,000 STANDARD CHARTERED FL.R 17-27 03/10A	151,595.20	0.02
500,000 CAIXABANK SA FL.R 21-31 18/03A	468,220.00	0.06	340,000 STANDARD CHARTERED FL.R 20-28 16/01A	313,748.60	0.04
500,000 CAIXABANK SA FL.R 22-26 13/04A	488,695.00	0.07	642,000 STANDARD CHARTERED FL.R 20-30 09/06A	625,513.44	0.08
600,000 CAIXABANK SA FL.R 22-28 21/01A	556,134.00	0.07	300,000 STANDARD CHARTERED FL.R 21-29 17/11A	263,193.00	0.04
500,000 CAIXABANK SA FL.R 22-33 23/02A	529,795.00	0.07	700,000 VIRGIN MONEY UK PLC FL.R 23-28 29/10A	719,236.00	0.10
500,000 CAIXABANK SA FL.R 23-27 16/05A	508,140.00	0.07	United States of America	16,010,934.90	2.13
600,000 CAIXABANK SA FL.R 23-29 19/07A	628,338.00	0.08	600,000 BANK OF AMERICA CORP FL.R 17-27 04/05A	577,356.00	0.08
1,000,000 IBERCAJA FL.R 23-27 07/06A	1,035,990.00	0.14	600,000 BANK OF AMERICA CORP FL.R 18-28 25/04A	566,904.00	0.08
200,000 MAPFRE FL.R 17-27 31/03A	199,694.00	0.03	1,600,000 BANK OF AMERICA CORP FL.R 19-26 09/05A	1,549,008.00	0.21
300,000 MAPFRE FL.R 18-48 07/09A	294,495.00	0.04	610,000 BANK OF AMERICA CORP FL.R 19-29 08/08A	540,667.40	0.07

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
800,000 BANK OF AMERICA CORP FL.R 20-29 31/03A	803,776.00	0.11	800,000 COMMERZBK 1.5 18-28 28/08A	749,232.00	0.10
190,000 BANK OF AMERICA CORP FL.R 21-28 24/05A	172,016.50	0.02	400,000 INFINEON TECHNOLOGIE 3.375 24-27 26/02A	401,172.04	0.05
1,200,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	1,168,032.00	0.16	Japan	458,301.90	0.06
1,000,000 CITIGROUP INC FL.R 18-26 24/07A	971,300.00	0.13	490,000 NIDEC CORP 0.046 21-26 30/03A	458,301.90	0.06
900,000 CITIGROUP INC FL.R 19-27 08/10A	833,634.00	0.11	Luxembourg	258,483.00	0.03
1,200,000 CITIGROUP INC FL.R 20-25 06/07A	1,162,992.00	0.15	300,000 TYCO ELECTRONICS GRO 0 21-29 16/02A	258,483.00	0.03
600,000 CITIGROUP INC FL.R 22-28 22/09A	604,272.00	0.08	Netherlands	4,128,141.50	0.55
1,020,000 JPMORGAN CHASE CO FL.R 17-28 18/05A	964,134.60	0.13	500,000 ABB FINANCE BV 3.125 24-29 15/01A	501,405.00	0.07
400,000 JPMORGAN CHASE CO FL.R 18-29 12/06A	374,520.00	0.05	200,000 ALLIANZ FIN.II 0.875 19-26 15/01A	191,850.00	0.03
1,530,000 JPMORGAN CHASE CO FL.R 19-27 11/03A	1,457,493.30	0.19	100,000 DAIMLER INTL FI 1.5000 18-27 09/02A	95,593.00	0.01
900,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	823,500.00	0.11	300,000 POSTNL NV 0.625 19-26 23/09A	277,008.00	0.04
490,000 MORGAN STAN CAP SERV FL.R 22-28 25/10A	510,281.10	0.07	1,700,000 RABOBANK 3.913 23-26 03/11A	1,726,214.00	0.23
500,000 MORGAN STANLEY FL.R 17-26 23/10A	481,850.00	0.06	500,000 SIEMENS FINANCIERING 3.0 24-28 22/11A	501,215.00	0.07
1,500,000 MORGAN STANLEY FL.R 20-29 26/10A	1,308,795.00	0.17	230,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	228,613.10	0.03
1,100,000 MORGAN STANLEY FL.R 23-29 03/03A	1,140,403.00	0.15	220,000 WOLTERS KLUWER NV 3.25 24-29 18/03A	220,367.40	0.03
Other transferable securities	25,158,364.71	3.35	400,000 WPC EUROBOND BV 2.2500 18-26 09/04A	385,876.00	0.05
Bonds	19,169,585.67	2.55	New Zealand	348,124.00	0.05
Australia	977,829.60	0.13	400,000 ASB FINANCE LTD 0.25 21-28 08/09A	348,124.00	0.05
200,000 GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	192,310.00	0.03	Norway	264,279.00	0.04
200,000 MACQUARIE GROUP LTD 0.943 22-29 19/01A	178,166.00	0.02	300,000 SPAREBANK 1 SMN 0.01 21-28 18/02A	264,279.00	0.04
260,000 TOYOTA FINANCE 0.4400 22-28 13/01A	233,807.60	0.03	Portugal	310,740.00	0.04
200,000 TRANSURBAN FINANCE 1.75 17-28 29/03A	187,766.00	0.03	300,000 GALP GAS NATURAL DIS 4.875 23-28 03/07A	310,740.00	0.04
200,000 WESTPAC BANKING CORP 0.875 16-27 17/04A	185,780.00	0.02	Singapore	86,070.00	0.01
Belgium	195,800.00	0.03	100,000 HSBG INSTITUTIONAL T 0.75 21-28 23/06A	86,070.00	0.01
200,000 GBL SA 1.875 18-25 19/06A	195,800.00	0.03	Sweden	1,700,326.43	0.23
Canada	760,130.10	0.10	600,000 SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	526,374.00	0.07
790,000 GREAT WEST LIFECO 1.75 16-26 07/12A	760,130.10	0.10	200,000 SKF AB 1.2500 18-25 17/09A	193,066.00	0.03
Czech Republic	715,832.00	0.10	250,000 SVENSKA HANDELSBANKE 3.875 23-27 10/05A	254,082.50	0.03
800,000 RAIFFEISENBANK AS 1 21-28 09/06A	715,832.00	0.10	720,000 VOLVO TREASURY AB 3.875 23-26 29/08A	726,803.93	0.10
Denmark	399,595.80	0.05	United Kingdom	552,188.00	0.07
100,000 NYKREDIT REALKREDIT 3.875 24-27 05/07A	100,281.00	0.01	200,000 SSE PLC 0.875 17-25 06/09A	192,452.00	0.03
290,000 PANDORA 4.5 23-28 10/04A	299,314.80	0.04	390,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	359,736.00	0.05
Finland	1,665,846.30	0.22	United States of America	1,728,271.00	0.23
250,000 KOJAMO PLC 2 22-26 31/03A	239,782.50	0.03	300,000 AMERICAN HONDA FIN 3.75 23-27 25/10A	303,903.00	0.04
500,000 OP CORPORATE BANK 4.0 23-28 13/06A	514,050.00	0.07	200,000 CARRIER GLOBAL CORPOR 4.375 23-25 29/05A	200,580.00	0.03
200,000 OP CORPORATE BANK PL 0.375 21-28 16/06A	176,004.00	0.02	900,000 JOHNSON AND JOHNSON 1.15 16-28 20/11A	832,536.00	0.11
190,000 OP CORPORATE BANK PL 0.6 20-27 16/01A	174,936.80	0.02	400,000 PPG INDUSTRIES 1.875 22-25 01/06A	391,252.00	0.05
210,000 OP CORPORATE BANK PLC 4.125 22-27 18/04A	214,725.00	0.03	Floating rate notes	5,988,779.04	0.80
400,000 UPM KYMMENE CORP 0.125 20-28 19/11A	346,348.00	0.05	Austria	315,498.00	0.04
France	3,218,012.00	0.43	300,000 BAWAG GROUP FL.R 23-34 24/02A	315,498.00	0.04
300,000 CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	262,506.00	0.03	Denmark	499,889.00	0.07
300,000 IMERYS 1.875 16-28 31/03A	277,626.00	0.04	200,000 JYSKE BANK DNK FL.R 21-26 02/09A	189,152.00	0.03
300,000 KERING SA 3.625 23-27 05/09A	303,243.00	0.04	300,000 JYSKE BANK DNK FL.R 23-29 10/11A	310,737.00	0.04
500,000 L OREAL S A 3.375 23-27 23/01A	503,810.00	0.07	France	623,574.00	0.08
700,000 MICHELIN LUXEMBOURG 1.75 15-27 28/05A	675,759.00	0.09	600,000 SG FL.R 23-29 28/09A	623,574.00	0.08
400,000 STE DES AUTO DU SUD 1.375 18-28 27/06A	373,036.00	0.05	Germany	601,283.94	0.08
800,000 TELEPERFORMANCE 5.2500 23-28 22/11A	822,032.00	0.11	600,000 DEUTSCHE BANK AKT FL.R 24-30 15/01A	601,283.94	0.08
Germany	1,401,615.04	0.19	Hungary	705,645.00	0.09
300,000 AAREAL BANK AG 0.75 22-28 18/04A	251,211.00	0.03	200,000 OTP BANK FL.R 23-27 05/10A	205,560.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
500,000	OTP BANK FL.R 24-29 31/01A	500,085.00	0.07
	Italy	302,748.00	0.04
300,000	ICCREA BANCA FL.R 24-30 05/02A	302,748.00	0.04
	Netherlands	298,488.00	0.04
300,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	298,488.00	0.04
	Norway	1,394,347.10	0.19
400,000	DNB BANK A FL.R 23-29 01/11A	417,004.00	0.06
790,000	DNB BANK ASA FL.R 22-26 31/05A	771,269.10	0.10
200,000	DNB BANK ASA FL.R 23-33 13/09A	206,074.00	0.03
	Spain	842,088.00	0.11
800,000	BBVA SA FL.R 23-33 15/09A	842,088.00	0.11
	Sweden	206,108.00	0.03
200,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	206,108.00	0.03
	United Kingdom	199,110.00	0.03
200,000	LLOYDS BANKING GROUP FL.R 20-30 16/03A	199,110.00	0.03
Total securities portfolio		739,782,557.54	98.58

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,911,530,976.34	90.79	100,000 BHP BILL FIN 5.25 23-30 08/09S	101,620.26	0.00
Bonds	2,737,668,256.21	85.37	100,000 BHP BILLITON FI 5.2500 23-33 08/09S	101,197.22	0.00
Australia	51,240,169.79	1.60	100,000 BHP BILLITON FINANCE 3.25 12-27 24/09A	107,949.24	0.00
350,000 AIRS AU 5.4 22-28 15/11S	236,053.06	0.01	100,000 BHP BILLITON FINANCE 4.30 12-42 25/09A	111,788.43	0.00
200,000 ANZ BANKING GROUP 2.57 20-35 25/11S	163,849.36	0.01	100,000 BHP BILLITON FIN REGS 3.125 13-33 29/04A	104,617.44	0.00
400,000 ANZ BANKING GROUP 2.95 20-30 22/07S	384,303.86	0.01	100,000 BHP BILLITON FIN USA 4.75 23-28 28/02S	99,799.25	0.00
100,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	87,030.72	0.00	150,000 BHP BILLITON FIN USA 5.00 13-43 30/09S	144,388.65	0.00
200,000 APT PIPELINES 4.20 15-25 23/03S	197,144.81	0.01	100,000 BHP BILLITON FIN USA 5.25 23-26 08/09S	100,637.81	0.00
100,000 AUSGRID FINANCE PTY 4.35 18-28 01/08S	96,012.51	0.00	100,000 COMM BK AUSTRALIA 1.625 16-31 10/02A	97,868.52	0.00
100,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	99,516.60	0.00	100,000 COMMONWEALTH BA 1.8750 21-31 15/09S	81,084.19	0.00
50,000 AUSNET SERVICES HOLD 4.2 18-28 21/08S	31,460.89	0.00	100,000 COMMONWEALTH BA 2.2960 22-25 14/03S	97,271.12	0.00
2,620,000 AUSTRALIA 0.25 20-25 21/11S	1,615,237.67	0.05	200,000 COMMONWEALTH BANK 3.743 19-39 12/09S	159,166.45	0.00
2,337,000 AUSTRALIA 0.50 20-26 21/09S	1,413,649.62	0.04	200,000 COMMONWEALTH BANK 3.784 22-32 14/03S	176,488.35	0.01
2,325,000 AUSTRALIA 1.00 20-31 21/11S	1,232,465.95	0.04	100,000 COMMONWEALTH BANK 3 12-26 04/09A	121,241.20	0.00
110,000 AUSTRALIA 1.25 19-25 22/05S	69,442.87	0.00	100,000 COMMONWEALTH BANK AUST 3.90 17-47 12/07S	83,252.29	0.00
1,837,000 AUSTRALIA 1.25 20-32 21/05S	979,169.87	0.03	100,000 COMMONWEALTH BANK OF 0.875 19-29 19/02A	97,082.28	0.00
1,709,000 AUSTRALIA 1.50 19-31 21/06S	953,025.87	0.03	100,000 COMMONWEALTH BANK OF 3.9 18-28 16/03S	96,834.86	0.00
1,125,000 AUSTRALIA 1.75 20-51 21/06S	430,662.89	0.01	250,000 CW BANK AUST 4.4 22-27 18/08S	162,345.77	0.01
1,594,000 AUSTRALIA 1.75 21-32 21/11S	875,368.71	0.03	250,000 CW BK AUST 3.214 22-25 27/05S	244,222.58	0.01
2,220,000 AUSTRALIA 1 19-30 21/12S	1,211,360.27	0.04	200,000 CWTB BANK AUSTRALIA 2.688 21-31 11/03S	166,427.45	0.01
1,864,000 AUSTRALIA 2.25 15-28 21/04S	1,153,793.60	0.04	360,000 HOUSING NEW ZEALAND 4.422 22-27 15/10S	212,724.27	0.01
1,861,000 AUSTRALIA 2.50 18-30 21/05S	1,132,968.87	0.04	100,000 INTERNATIONAL FINANCE 3.600 22-26 02/24S	64,533.18	0.00
30,000 AUSTRALIA 2.5 16-26 21/05S	18,975.56	0.00	70,000 LEND LEASE FINANCE L 3.4 20-27 27/10S	42,103.28	0.00
120,000 AUSTRALIA 2.5 22-32 22/10S	67,287.57	0.00	200,000 MACQUARIE BANK 6.798 23-33 18/01S	211,711.62	0.01
778,000 AUSTRALIA 2.75 14-35 21/06S	449,846.97	0.01	50,000 MACQUARIE BANK LIM 5.208 23-26 15/06S	49,940.04	0.00
2,219,000 AUSTRALIA 2.75 15-27 21/11S	1,406,431.06	0.04	100,000 MACQUARIE BANK LIMIT 5.391 23-26 07/12S	100,387.39	0.00
1,756,000 AUSTRALIA 2.75 16-28 21/11S	1,103,882.30	0.03	200,000 MACQUARIE GROUP 4.7471 23-30 23/01A	228,381.12	0.01
1,701,000 AUSTRALIA 2.75 17-29 21/11S	1,057,660.61	0.03	100,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	96,374.88	0.00
671,000 AUSTRALIA 2.75 18-41 21/05S	357,945.22	0.01	200,000 MACQUARIE GROUP LTD 5.033 18-30 15/01S	199,197.92	0.01
701,000 AUSTRALIA 3.00 16-47 21/03S	368,037.31	0.01	100,000 MACQUARIE GROUP LTD 5.108 22-26 09/08S	99,489.57	0.00
1,805,000 AUSTRALIA 3.25 12-29 21/04S	1,156,415.33	0.04	100,000 MACQUARIE GROUP LTD 6.255 23-34 07/12S	104,771.94	0.00
2,688,000 AUSTRALIA 3.25 13-25 21/04S	1,740,853.94	0.05	100,000 NATIONAL AUSTRALIA BK 6.322 22-32 03/08S	67,205.87	0.00
656,000 AUSTRALIA 3.25 15-39 21/06S	383,380.44	0.01	100,000 NATL AUSTRALIA BANK 0.75 19-26 30/01A	103,007.16	0.00
1,055,000 AUSTRALIA 3.5 23-34 21/12S	658,814.61	0.02	100,000 NATL AUSTRALIA BANK 1.125 19-31 20/05A	95,970.96	0.00
637,000 AUSTRALIA 3.75 14-37 21/04S	401,436.24	0.01	100,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	103,472.64	0.00
967,000 AUSTRALIA 3.75 22-34 21/05S	619,151.27	0.02	250,000 NATL AUSTRALIA BANK 2.332 20-30 21/08S	205,924.74	0.01
1,131,000 AUSTRALIA 3 22-33 21/11S	681,450.10	0.02	200,000 NATL AUSTRALIA BANK 2.347 22-29 30/08A	207,807.12	0.01
1,850,000 AUSTRALIA 4.25 13-26 21/04S	1,220,948.11	0.04	200,000 NATL AUSTRALIA BANK 2.9 22-27 25/02S	124,652.27	0.00
1,332,000 AUSTRALIA 4.5 13-33 21/04S	905,964.28	0.03	170,000 NATL AUSTRALIA BANK 3.2627 23-26 13/02A	183,208.93	0.01
1,802,000 AUSTRALIA 4.75 11-27 21/04S	1,214,637.99	0.04	400,000 NATL AUSTRALIA BANK 4.628 22-27 22/11S	396,285.46	0.01
100,000 AUSTRALIAN CAPITAL 4.5 23-34 23/10S	64,646.68	0.00	250,000 NATL AUSTRALIA BANK 4.951 24-34 10/01S	249,482.55	0.01
420,000 AUSTRALIAN CAPI TER 1.75 21-30 17/05S	238,104.03	0.01	250,000 NATL AUSTRALIA BANK 6.429 23-33 12/01S	262,971.03	0.01
250,000 AUSTRALIA NEW ZEA BA 4.675 23-26 15/06S	248,317.64	0.01	200,000 NBN CO LTD 1.45 21-26 05/05S	185,178.23	0.01
100,000 AUSTRALIA NEW ZEA BK 3.437 23-25 04/04A	107,903.88	0.00	100,000 NBN CO LTD 1 20-25 03/12S	61,403.02	0.00
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	108,334.79	0.00	200,000 NBN CO LTD 6.0000 23-33 06/10S	212,576.09	0.01
250,000 AUSTRALIA NEW ZEAL BK 5.375 23-25 03/07S	250,709.69	0.01	100,000 NE TERRITORY TSY 2.75 19-27 21/04S	63,032.43	0.00
390,000 AUSTRALIAN GOVE 4.7500 23-54 21/06S	271,625.83	0.01	200,000 NE TERRITORY TSY 3.75 18-33 21/04S	121,137.87	0.00
100,000 BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	103,834.43	0.00	100,000 NEWCREST FINANCE PTY 4.2 23-50 13/05S	82,529.70	0.00
			240,000 NEW SOUTH WALES 1.25 20-30 20/11S	130,218.86	0.00
			300,000 NEW SOUTH WALES TREA 4.25 23-36 20/02S	185,969.10	0.01
			100,000 NEW SOUTH WALES TREA 4.75 24-35 20/09S	65,263.46	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
105,000	NEW SOUTH WALES TREA TREA TSY 1.25 19-25	66,632.99	0.00	200,000	SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	226,929.60	0.01
700,000	NEW SOUTH WALES TREA TSY 1.5 20-32 20/02	369,108.38	0.01	421,000	TASMANIAN PUBLIC 2.0000 19-30 24/01S	244,617.27	0.01
600,000	NEW SOUTH WALES TREA TSY 1.75 21-34 20/0	301,971.37	0.01	40,000	TASMANIAN PUBLIC 3.2500 18-28 24/01S	25,454.68	0.00
260,000	NEW SOUTH WALES TREA TSY 2.25 20-40 20/1	114,758.77	0.00	50,000	TASMANIAN PUBLIC FIN 2.25 21-32 22/01S	28,080.66	0.00
310,000	NEW SOUTH WALES TREA TSY 2.25 20-41 07/0	136,259.21	0.00	100,000	TASMANIAN PUBLIC FIN 3.25 15-26 19/02S	64,358.94	0.00
250,000	NEW SOUTH WALES TREA TSY 2.5 22-32 22/11	140,504.33	0.00	100,000	TASMANIAN PUBLIC FIN 4.0 23-99 01/01S	62,265.98	0.00
520,000	NEW SOUTH WALES TREA TSY 2 19-31 20/03S	293,330.90	0.01	192,000	TASMANIAN PUBLIC FIN 4.75 23-31 21/01S	129,180.38	0.00
612,000	NEW SOUTH WALES TREA TSY 2 20-33 08/03S	325,839.49	0.01	100,000	TELSTRA CORP LTD 1.125 16-26 14/04A	103,222.08	0.00
390,000	NEW SOUTH WALES TREA TSY 3 16-27 20/05S	247,797.51	0.01	200,000	TELSTRA CORP LTD 4.0 17-27 19/04S	128,655.34	0.00
650,000	NEW SOUTH WALES TREA TSY 3 16-28 20/03S	409,829.03	0.01	100,000	TRANSURBAN FINANCE 1.45 19-29 16/05A	97,960.32	0.00
455,000	NEW SOUTH WALES TREA TSY 3 16-30 20/02S	279,452.76	0.01	150,000	TRANSURBAN FINANCE C 2.45 20-31 16/09S	125,494.07	0.00
430,000	NEW SOUTH WALES TREA TSY 3 17-29 20/04S	267,651.03	0.01	200,000	TREASURY CORP VICTOR 2.0 20-37 20/11S	91,129.20	0.00
446,000	NEW SOUTH WALES TREA TSY 4.75 22-35 20/0	292,081.26	0.01	200,000	TREASURY CORP VICTORIA 5.25 24-38 15/09S	132,497.46	0.00
13,000	NEW SOUTH WALES TSY 3.00 18-28 15/11S	8,140.91	0.00	300,000	TSY CORP OF VICTORIA 0.5 21-25 20/11S	184,786.38	0.01
200,000	NEW WALES TREASURY 4.00 14-26 20/05S	130,638.72	0.00	1,228,000	TSY CORP OF VICTORIA 1.25 20-27 19/11S	727,997.11	0.02
100,000	QUEENSLAND TREASURY 1.25 20-31 10/03S	53,677.00	0.00	677,000	TSY CORP OF VICTORIA 1.5 20-30 20/11S	371,189.66	0.01
100,000	QUEENSLAND TREASURY 1.5 21-32 02/03S	52,949.45	0.00	868,000	TSY CORP OF VICTORIA 1.5 20-31 10/09S	462,547.89	0.01
540,000	QUEENSLAND TREASURY 1.5 21-32 20/08S	281,397.68	0.01	370,000	TSY CORP OF VICTORIA 2.25 19-34 20/11S	190,791.62	0.01
324,000	QUEENSLAND TREASURY 1.75 19-31 21/08S	177,982.24	0.01	70,000	TSY CORP OF VICTORIA 2.25 19-41 20/11S	29,894.69	0.00
200,000	QUEENSLAND TREASURY 1.75 20-34 20/07S	99,969.31	0.00	468,000	TSY CORP OF VICTORIA 2.25 21-33 15/09S	249,532.20	0.01
150,000	QUEENSLAND TREASURY 2.25 20-40 16/04S	67,425.27	0.00	250,000	TSY CORP OF VICTORIA 2.4 20-50 18/08S	96,524.28	0.00
80,000	QUEENSLAND TREASURY 2.25 20-41 20/11S	34,857.23	0.00	400,000	TSY CORP OF VICTORIA 2.5 19-29 22/10S	239,927.53	0.01
53,000	QUEENSLAND TREASURY 2.50 19-29 06/03S	32,324.23	0.00	200,000	TSY CORP OF VICTORIA 2 21-35 17/09S	97,640.70	0.00
355,000	QUEENSLAND TREASURY 2.75 16-27 20/08S	223,315.52	0.01	367,000	TSY CORP OF VICTORIA 3 15-28 20/10S	229,320.29	0.01
215,000	QUEENSLAND TREASURY 2 21-33 22/08S	113,484.67	0.00	400,000	TSY CORP OF VICTORIA 4.25 13-32 20/12S	255,774.31	0.01
285,000	QUEENSLAND TREASURY 3.25 15-26 21/07S	183,190.84	0.01	420,000	TSY CORP OF VICTORIA 4.75 22-36 15/09S	269,231.00	0.01
678,000	QUEENSLAND TREASURY 3.25 16-28 21/07S	430,607.99	0.01	350,000	TSY CORP OF VICTORIA 5.5 11-26 17/11S	236,916.70	0.01
234,000	QUEENSLAND TREASURY 3.25 18-29 21/08S	146,921.56	0.00	100,000	VICINITY CENTRE 3.375 16-26 04/07A	121,560.79	0.00
659,000	QUEENSLAND TREASURY 3.50 17-30 21/08S	414,828.56	0.01	332,000	WEST AUSTRALIAN TREAS 5.00 13-25 23/07S	219,046.34	0.01
25,000	QUEENSLAND TREASURY 4.2 17-47 20/02S	14,268.09	0.00	135,000	WEST AUSTRALIAN TSY 3.25 18-28 20/07S	85,790.34	0.00
100,000	QUEENSLAND TREASURY 4.5 23-35 22/08S	64,141.00	0.00	143,200	WEST AUSTRALIAN TSY 3 16-27 21/10S	90,640.59	0.00
390,000	QUEENSLAND TREASURY 4.75 14-25 21/07S	256,459.52	0.01	138,000	WEST AUSTRL TREASUR 2.75 19-29 24/07S	84,714.53	0.00
200,000	QUEENSLAND TREASURY 4.75 24-34 02/02S	132,908.81	0.00	100,000	WESTERN AUSTRALIAN 1.75 20-31 22/10S	54,753.92	0.00
200,000	QUEENSLAND TREASURY 5.2500 23-36 21/07S	136,267.01	0.00	200,000	WESTERN AUSTRALIAN T 2.0 19-34 24/10S	102,821.79	0.00
19,000	QUEENSLAND TREASURY 5.5 08-33 14/03S	14,247.29	0.00	100,000	WESTERN AUSTRALIAN T 4.25 23-33 20/07S	64,522.95	0.00
200,000	QUEENSLAND TREASURY COR 4.5 23-33 09/03S	131,342.70	0.00	200,000	WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	127,651.29	0.00
200,000	RE1 LIMITED 5.125 20-80 24/09S	191,788.93	0.01	200,000	WESTERN AUST TR 1.5000 21-30 22/10S	110,879.44	0.00
100,000	RIO TINTO FIN USA 2.7500 21-51 02/11S	64,394.97	0.00	100,000	WESTFIELD REGS 2.625 17-29 30/03A	110,820.80	0.00
100,000	RIO TINTO FIN USA 5.20 10-40 02/11S	99,733.88	0.00	100,000	WESTPAC BANKING 1.45 18-28 17/07A	100,282.32	0.00
200,000	ROYAL BANK OF CANADA 4.5 22-27 13/07S	130,116.69	0.00	200,000	WESTPAC BANKING 2.85 16-26 13/05S	191,661.24	0.01
100,000	SANTOS FINANCE LTD 3.649 21-31 29/04S	87,179.71	0.00	100,000	WESTPAC BANKING 3.703 23-26 16/01A	108,513.00	0.00
150,000	SANTOS FINANCE LTD 6.8750 23-33 19/09S	158,877.97	0.00	400,000	WESTPAC BANKING 4.184 23-28 22/05S	390,690.08	0.01
100,000	SCENTRE GROUP 1.75 18-28 11/04A	100,733.76	0.00	100,000	WESTPAC BANKING 4.7 24-26 15/12S	65,494.80	0.00
100,000	SCENTRE GROUP TRUST 4.375 20-30 28/05S	95,994.37	0.00	100,000	WESTPAC BANKING 5.0 24-29 15/01S	66,260.70	0.00
200,000	SGSP AUSTRALIA ASS 3.25 16-26 29/07S	190,938.31	0.01	100,000	WESTPAC BANKING 5.457 22-27 18/11S	102,094.61	0.00
520,000	SOUTH AUSTRALIAN GOVER 4.75 23-38 24/05S	330,565.58	0.01	200,000	WESTPAC BANKING CORP 0.01 21-28 22/09A	187,388.64	0.01
200,000	STH AUSTRALIA FIN AUTH 1.75 19-32 24/05S	106,810.18	0.00	100,000	WESTPAC BANKING CORP 0.375 19-26 02/04A	101,888.28	0.00
200,000	STH AUSTRALIA FIN AUTH 2.75 19-30 24/05S	120,787.37	0.00	200,000	WESTPAC BANKING CORP 1.15 21-26 03/06S	184,402.17	0.01
150,000	STH AUSTRALIA FIN AUTH 2 21-36 23/05S	72,219.84	0.00	50,000	WESTPAC BANKING CORP 2.963 20-40 16/11S	35,049.15	0.00
191,000	STH AUSTRALIA FIN AUTH 3 16-26 20/07S	122,054.59	0.00	200,000	WESTPAC BANKING CORP 3.735 22-25 26/08S	196,242.00	0.01
10,000	STH AUSTRALIA FIN AUTH 3 17-27 20/09S	6,336.04	0.00	100,000	WESTPAC BANKING CORP 3.799 23-30 17/01A	111,259.44	0.00
100,000	STH AUSTRALIA FIN AUTH 3 18-28 24/05S	62,884.75	0.00	100,000	WOODSIDE FINANCE 4.50 19-29 04/03S	96,444.73	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 WOODSIDE FINANCE LTD 3.65 15-25 05/03S	98,086.00	0.00	50,000 OESTER.KONTROLLBK 2.875 05-30 25/02A	60,988.50	0.00
Austria	18,732,726.91	0.58	150,000 OESTERREICHISCHE KON 0.375 20-25 17/09S	140,456.62	0.00
779,000 AUSTRIA 0.00 20-30 20/02A	721,204.75	0.02	42,000 OESTERREICHISCHE KON 4.125 23-26 20/01S	41,499.70	0.00
451,000 AUSTRIA 0.00 21-25 20/04A	470,826.14	0.01	200,000 OESTERREICHISCHE KON 4.125 24-29 18/01S	198,044.95	0.01
847,000 AUSTRIA 0.00 21-31 20/02A	761,857.87	0.02	105,000 OESTERREICHISCHE KON 4.25 23-28 01/03S	104,137.23	0.00
405,000 AUSTRIA 0.25 21-36 20/10A	316,463.27	0.01	92,000 OESTERREICHISCHE KON 4.625 22-25 03/11S	91,595.46	0.00
521,000 AUSTRIA 0.5 17-27 20/04A	526,370.26	0.02	100,000 OESTERREICHISCHE KON 5.0 23-26 23/10S	100,934.04	0.00
775,000 AUSTRIA 0.5 19-29 20/02A	756,020.25	0.02	50,000 OEST KONTROLLBANK 0.5 21-26 02/02S	46,252.46	0.00
235,000 AUSTRIA 0.70 21-71 20/04A	118,491.60	0.00	100,000 OMV AG 1.00 17-26 14/12A	102,021.12	0.00
858,000 AUSTRIA 0.75 16-26 20/10A	881,401.43	0.03	100,000 OMV AG 1.00 19-24 03/07A	84,967.92	0.00
989,000 AUSTRIA 0.75 18-28 20/02A	994,248.82	0.03	100,000 RAIFFEISEN BANK INTL 3.375 23-27 25/09A	108,007.57	0.00
437,000 AUSTRIA 0.75 20-51 20/03A	279,943.03	0.01	100,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	89,524.44	0.00
194,000 AUSTRIA 0.85 20-20 30/06A	98,715.35	0.00	100,000 RAIFFEISEN LANDESBANK 3.0 23-28 24/01A	106,920.00	0.00
519,000 AUSTRIA 0.9 22-32 20/02A	488,212.92	0.02	100,000 RAIFFEISENLANDESBANK N 3.25 23-30 11/01A	108,792.71	0.00
237,000 AUSTRIA 0 20-40 20/10U	157,845.41	0.00	100,000 RAIFFEISEN LANDESBK 0.5 21-41 27/05A	69,408.36	0.00
564,000 AUSTRIA 0 22-28 20/10A	540,855.92	0.02	100,000 RAIFFEISEN LANDESBK 3.75 23-26 26/06A	108,725.76	0.00
616,000 AUSTRIA 1.2 15-25 20/10A	646,718.69	0.02	100,000 RAIFFEISENLANDESBK N 3.0 24-27 23/09A	107,156.52	0.00
88,000 AUSTRIA 1.50 16-86 02/11A	58,799.35	0.00	100,000 RAIFFEISEN LB NIEDERO 0.625 15-25 03/03A	104,942.52	0.00
420,000 AUSTRIA 1.5 16-47 20/02A	341,805.75	0.01	100,000 RLB OBEROESTERREICH 2.50 22-29 28/06A	104,576.40	0.00
330,000 AUSTRIA 1.85 22-49 23/05A	283,854.78	0.01	200,000 SUZANO AUSTRIA GMBH 2.5 21-28 15/09S	176,177.00	0.01
295,000 AUSTRIA 2.10 17-17 20/09A	247,052.00	0.01	200,000 SUZANO AUSTRIA GMBH 7 17-47 16/03S	209,282.62	0.01
456,000 AUSTRIA 2.4 13-34 23/05A	474,977.26	0.01	100,000 UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	102,745.80	0.00
269,000 AUSTRIA 2.90 23-29 23/05A	294,453.64	0.01	100,000 UNICREDIT BANK AUSTRIA0.625 19-29 20/03A	96,015.24	0.00
682,000 AUSTRIA 2.9 23-33 20/02A	743,034.36	0.02	100,000 VOLKSBANK WIEN AG 3.625 23-28 06/03A	109,522.80	0.00
340,000 AUSTRIA 2.9 24-34 20/02A	369,939.31	0.01	200,000 VORALBERGER LANDESUH 3.25 22-27 19/02A	215,650.08	0.01
196,000 AUSTRIA 2 22-26 15/07A	207,844.35	0.01	Belgium	46,921,159.39	1.46
464,000 AUSTRIA 3.15 12-44 20/06A	511,793.85	0.02	100,000 ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	101,334.24	0.00
184,000 AUSTRIA 3.15 23-53 20/10A	202,614.92	0.01	100,000 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	102,183.12	0.00
184,000 AUSTRIA 3.45 23-30 20/10A	207,712.08	0.01	200,000 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	189,572.40	0.01
300,000 AUSTRIA 3.80 12-62 26/01A	378,950.40	0.01	100,000 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	104,654.16	0.00
802,000 AUSTRIA 4.15 06-37 15/03A	980,068.70	0.03	120,000 ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	138,443.64	0.00
423,000 AUSTRIA 4.85 09-26 15/03A	473,628.87	0.01	120,000 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	120,889.58	0.00
100,000 AUTOBAHN FINANZ 2.75 12-32 11/06A	107,811.00	0.00	200,000 ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	210,126.96	0.01
100,000 BAWAG BK 2.0 22-32 25/08A	99,328.68	0.00	250,000 ANHEUSER-BUSCH INBEV 2 16-28 17/03A	259,883.10	0.01
200,000 BAWAG BK 3.125 23-29 12/01A	216,330.50	0.01	100,000 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	108,355.32	0.00
100,000 BAWAG BK 3.125 24-31 27/02A	108,679.32	0.00	100,000 ARGENTA SPAARBANK 0.5000 21-41 08/10A	69,594.12	0.00
100,000 BAWAG P.S.K. BANK FU 0.01 20-28 21/01A	96,084.36	0.00	100,000 BELFIUS BANQUE SA 0.00 19-26 28/08U	99,573.84	0.00
100,000 BAWAG P.S.K. BANK FUER 3.0 22-27 17/05A	107,360.64	0.00	100,000 BELFIUS BANQUE SA 0.125 20-30 28/01A	91,581.84	0.00
100,000 ERSTE GR BK 3.25 23-29 10/01A	108,859.68	0.00	200,000 BELFIUS SANV 2.875 24-31 12/02A	215,127.36	0.01
200,000 ERSTE GROUP BANK 3.125 23-27 14/10A	216,088.54	0.01	822,324 BELGIUM 0.0000 20-27 22/10A	808,979.32	0.03
100,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	102,379.68	0.00	622,106 BELGIUM 0.00 21-31 22/10U	549,445.51	0.02
100,000 ERSTE GROUP BANK AG 0.75 18-28 17/01A	99,014.40	0.00	100,000 BELGIUM 0.01 20-27 23/06A	98,199.00	0.00
100,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	100,089.00	0.00	790,697 BELGIUM 0.1 20-30 22/06A	731,051.87	0.02
100,000 HYPO NOE GRUPPE 3.625 23-26 02/03A	108,401.76	0.00	100,000 BELGIUM 0.3 21-31 20/10A	88,564.32	0.00
300,000 HYPO NOE GRUPPE BANK 4.0 23-27 01/02A	325,305.72	0.01	676,000 BELGIUM 0.35 22-32 22/06A	602,783.25	0.02
100,000 HYPO NOE LANDESBANK 0.01 20-27 19/05A	97,709.76	0.00	100,000 BELGIUM 0.375 20-30 15/04A	92,752.56	0.00
100,000 HYPO NOE LANDESBANK FU 3.25 23-28 19/04A	108,324.00	0.00	403,084 BELGIUM 0.4000 20-40 22/06A	284,527.81	0.01
100,000 HYPO TIROL BANK 0.0100 19-26 19/10A	99,431.28	0.00	273,450 BELGIUM 0.65 21-71 22/06A	127,713.73	0.00
100,000 OEBB-INFRASTRUKTUR 2.25 14-29 28/05A	105,165.00	0.00	955,377 BELGIUM 0.80 15-25 22/06A	1,001,709.34	0.03
62,000 OEBB-INFRASTRUKTUR 3.375 12-32 18/05A	69,664.51	0.00	786,686 BELGIUM 0.80 17-27 22/06A	800,631.74	0.02
100,000 OEBB-INFRASTRUKTUR 3.875 10-25 13/06A	108,560.52	0.00	284,555 BELGIUM 0.8 18-28 22/06A	285,358.35	0.01
22,000 OEBB-INFRASTRUKTUR 3 13-33 24/10A	24,087.41	0.00	690,466 BELGIUM 0.9 19-29 22/06A	684,406.48	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,246,331 BELGIUM 1.00 16-26 22/06A	1,293,595.85	0.04	300,000 EUROPEAN UNION 2.75 22-37 04/12A	316,194.84	0.01
200,000 BELGIUM 1.0 20-30 28/05S	162,710.86	0.01	400,000 EUROPEAN UNION 2.75 23-26 05/10A	430,427.52	0.01
607,644 BELGIUM 1.25 18-33 22/04A	579,125.81	0.02	100,000 EUROPEAN UNION 2.875 12-28 04/04A	108,636.12	0.00
738,000 BELGIUM 1.4 22-53 22/06A	516,880.44	0.02	186,000 EUROPEAN UNION 3.00 11-26 04/09A	201,514.78	0.01
329,960 BELGIUM 1.45 17-37 22/06A	296,143.18	0.01	700,000 EUROPEAN UNION 3.0 22-53 04/03A	720,558.72	0.02
665,563 BELGIUM 1.6 16-47 22/06A	526,519.70	0.02	400,000 EUROPEAN UNION 3.125 23-28 05/12A	439,253.28	0.01
540,897 BELGIUM 1.7 19-50 22/06A	423,095.91	0.01	600,000 EUROPEAN UNION 3.125 23-30 04/12A	663,603.84	0.02
345,561 BELGIUM 1.90 15-38 22/06A	323,177.64	0.01	800,000 EUROPEAN UNION 3.25 23-34 04/07A	892,978.56	0.03
852,075 BELGIUM 1 15-31 22/06A	819,815.11	0.03	80,000 EUROPEAN UNION 3.375 12-32 04/04A	90,603.36	0.00
200,000 BELGIUM 1 20-51 23/01A	123,852.24	0.00	217,000 EUROPEAN UNION 3.375 12-38 04/04A	244,753.87	0.01
494,681 BELGIUM 2.15 16-66 22/06A	410,019.72	0.01	800,000 EUROPEAN UNION 3.375 22-42 04/11A	886,584.96	0.03
306,185 BELGIUM 2.25 17-57 22/06A	260,889.83	0.01	500,000 EUROPEAN UNION 3.375 23-38 04/10A	558,003.60	0.02
304,000 BELGIUM 2.75 22-39 22/04A	314,996.78	0.01	173,000 EUROPEAN UNION 3.75 12-42 04/04A	203,334.24	0.01
325,000 BELGIUM 2.8500 24-34 22/10A	350,192.70	0.01	300,000 EUROPEAN UNION 4.0 23-4 04/04A	360,560.16	0.01
100,000 BELGIUM 3.25 22-43 12/01A	104,896.08	0.00	450,000 EURO UNIO BILL 0.1 20-40 04/10A	305,052.47	0.01
520,000 BELGIUM 3.3 23-54 22/06A	557,090.36	0.02	500,000 EURO UNIO BILL 0.2 21-36 04/06A	392,628.60	0.01
144,000 BELGIUM 3.45 23-43 22/06A	160,386.22	0.01	525,000 EURO UNIO BILL 0.3 20-50 04/11A	288,495.27	0.01
160,000 BELGIUM 3.5 24-55 22/06A	177,081.98	0.01	790,000 EURO UNIO BILL 0.45 21-41 04/07A	551,423.16	0.02
516,115 BELGIUM 3.75 13-45 22/06A	600,274.16	0.02	700,000 EURO UNIO BILL 0.7 21-51 06/07A	419,708.52	0.01
517,653 BELGIUM 3 14-34 22/06A	567,065.46	0.02	500,000 EURO UNIO BILL 0 20-25 04/11A	514,431.00	0.02
1,060,000 BELGIUM 3 23-33 22/06A	1,163,609.07	0.04	400,000 EURO UNIO BILL 0 20-30 04/10A	364,344.48	0.01
943,961 BELGIUM 4.25 10-41 28/03A	1,164,529.19	0.04	500,000 EURO UNIO BILL 0 21-26 04/03A	510,111.00	0.02
570,098 BELGIUM 4.5 11-26 28/03A	634,638.79	0.02	200,000 EURO UNIO BILL 0 21-31 22/04A	179,260.56	0.01
432,344 BELGIUM 4 12-32 28/03A	509,375.60	0.02	18,000 EURO UNIO BILL 1.125 16-36 04/04A	16,029.64	0.00
925,100 BELGIUM 5.00 04-35 28/03A	1,195,222.91	0.04	100,000 EURO UNIO BILL 1.25 18-33 04/04A	95,415.84	0.00
1,093,000 BELGIUM 5.50 98-28 28/03A	1,307,113.03	0.04	400,000 EURO UNIO BILL 2.5 22-52 04/10A	372,677.76	0.01
100,000 BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	99,243.36	0.00	200,000 FLEMISH COMMUNITY 3.25 23-33 05/04A	218,494.80	0.01
200,000 COMM FRAN BELGIUM 3.75 23-33 22/06A	225,175.68	0.01	100,000 FLEMISH COMMUNITY 3.625 23-32 22/06A	112,163.40	0.00
100,000 ELIA TRANSMISSION 1.375 19-26 14/01A	103,935.96	0.00	200,000 FLEMISH COMMUNITY 4.00 23-42 26/09A	231,776.64	0.01
800,000 EUROPEAN UNION 0.00 21-28 04/10A	765,504.00	0.02	100,000 FLUVIUS SYSTEM 0.2500 21-28 14/06A	95,121.00	0.00
220,000 EUROPEAN UNION 0.25 21-36 22/04A	174,493.44	0.01	200,000 FLUVIUS SYSTEM 0.25 20-30 02/12A	178,167.60	0.01
100,000 EUROPEAN UNION 0.25 22-26 22/10A	101,199.24	0.00	100,000 FLUVIUS SYSTEM OPER 3.875 23-31 18/03A	110,791.80	0.00
900,000 EUROPEAN UNION 0.4 21-37 04/02A	713,564.64	0.02	100,000 GBL SA 3.125 22-29 06/09A	107,044.20	0.00
200,000 EUROPEAN UNION 0.45 21-46 02/05A	126,932.40	0.00	100,000 ING BELGIUM 0.625 18-25 30/05A	104,464.08	0.00
50,000 EUROPEAN UNION 0.5 18-25 04/04A	52,515.54	0.00	200,000 ING BELGIUM 3.0 24-31 15/02A	217,200.98	0.01
100,000 EUROPEAN UNION 0.75 16-31 04/04A	94,773.24	0.00	100,000 ING BELGIUM SA 0.01 20-30 20/02A	91,189.80	0.00
300,000 EUROPEAN UNION 0.75 21-47 04/01A	203,961.24	0.01	100,000 KBC BANK 3.75 23-26 28/09A	109,443.96	0.00
900,000 EUROPEAN UNION 0.8 22-25 04/07A	943,656.48	0.03	100,000 KBC BANK SA 0.75 18-26 08/03A	103,022.28	0.00
300,000 EUROPEAN UNION 0 20-35 04/07A	235,917.36	0.01	100,000 KBC GROUPE 4.375 23-31 06/12A	228,512.88	0.01
1,000,000 EUROPEAN UNION 0 21-26 06/07A	1,013,299.20	0.03	200,000 PROXIMUS SA 4.125 23-33 17/11A	113,037.12	0.00
500,000 EUROPEAN UNION 0 21-28 02/06A	483,386.40	0.02	100,000 REGION WALLONNE 1.0500 20-40 22/06A	74,729.52	0.00
500,000 EUROPEAN UNION 0 21-29 04/07A	470,080.80	0.01	100,000 REGION WALLONNE 1.25 19-34 03/05A	89,592.48	0.00
1,000,000 EUROPEAN UNION 0 21-31 04/07A	889,412.40	0.03	200,000 REGION WALLONNE 3.00 24-30 06/12A	214,773.12	0.01
1,000,000 EUROPEAN UNION 1.00 22-32 06/07A	942,418.80	0.03	100,000 REGION WALLONNE 3.250 23-33 22/06A	108,336.96	0.00
150,000 EUROPEAN UNION 1.125 22-37 04/06A	129,899.70	0.00	100,000 REGION WALLONNE 3.50 23-43 15/03A	106,448.04	0.00
400,000 EUROPEAN UNION 1.25 22-43 04/02A	317,904.49	0.01	100,000 VGP SA 2.25 22-30 17/01A	91,490.04	0.00
100,000 EUROPEAN UNION 1.50 15-35 04/10A	93,828.24	0.00			
900,000 EUROPEAN UNION 1.625 22-29 04/12A	917,325.00	0.03	Bermuda	1,136,267.45	0.04
900,000 EUROPEAN UNION 2.0 22-27 04/10A	947,525.04	0.03	100,000 AIRCASTLE LTD 4.2500 19-26 15/06S	97,146.33	0.00
100,000 EUROPEAN UNION 2.50 12-27 04/11A	107,088.48	0.00	200,000 AIRCASTLE LTD 6.5000 23-28 18/07S	203,786.84	0.01
900,000 EUROPEAN UNION 2.625 22-48 04/02A	885,822.48	0.03	200,000 ATHENE HOLDING LTD 3.5 20-31 08/10S	176,099.54	0.01
500,000 EUROPEAN UNION 2.75 22-33 04/02A	540,167.35	0.02	200,000 ATHENE HOLDING LTD 4.125 18-28 12/01S	192,675.41	0.01
			100,000 ATHENE HOLDING LTD 5.875 23-34 15/01S	100,204.08	0.00

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
200,000	BACARDI LTD 4.7000 18-28 15/05S	194,486.98	0.01	200,000	BANK OF NOVA SC 2.7 19-26 03/08S	189,268.30	0.01
200,000	OOREDOO INTERNATIONAL 2.625 21-31 08/04S	171,868.27	0.01	100,000	BANK OF NOVA SC 3.934 22-32 03/05S	71,620.63	0.00
	Brazil	195,026.64	0.01	200,000	BANK OF NOVA SC 4.8500 23-30 01/02S	198,691.74	0.01
200,000	VALE EMTN 5.625 12-42 11/09S	195,026.64	0.01	200,000	BANK OF NOVA SC 5.5000 22-26 08/05S	149,970.77	0.00
	British Virgin Islands	1,537,002.89	0.05	100,000	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	91,471.68	0.00
200,000	CHINA CINDA FIN REGS 4.25 15-25 23/04S	196,935.27	0.01	100,000	BANK OF NOVA SCOTIA 0.375 22-30 26/03A	92,166.12	0.00
200,000	SINOCHEN OFFSHORE CA 1.5 21-26 23/09S	182,083.08	0.01	200,000	BANK OF NOVA SCOTIA 2.1521-31 01/08S	164,392.96	0.01
200,000	SINOPEC GR OVER REGS 3.25 15-25 28/04S	195,779.30	0.01	200,000	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	141,110.67	0.00
200,000	SINOPEC GR OVER REGS 4.10 15-45 28/04S	174,825.59	0.01	100,000	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	70,859.58	0.00
200,000	STATE GRID OVERSEAS 1.75 16-25 19/05A	210,522.24	0.01	100,000	BANK OF NOVA SCOTIA 3.25 23-28 18/01A	108,284.04	0.00
200,000	STATE GRID OVERSEAS 4.25 18-28 02/05S	197,253.79	0.01	100,000	BANK OF NOVA SCOTIA 3.45 22-25 11/04S	98,010.37	0.00
200,000	STATE GRID OVERSEAS I 0.419 21/28 08/09A	187,336.80	0.01	100,000	BANK OF NOVA SCOTIA 4.50 15-25 16/12S	98,381.08	0.00
200,000	STATE GRID OVS REGS 3.50 17-27 04/05S	192,266.82	0.01	100,000	BANK OF NOVA SCOTIA 5.35 23-26 07/12S	100,519.98	0.00
	Bulgaria	682,825.09	0.02	100,000	BANK OF NOVA SCOTIA 5.65 23-34 01/02S	102,865.95	0.00
100,000	BULGARIA 0.375 20-30 23/09A	89,526.60	0.00	100,000	BELL CANADA 2.5 20-30 14/05S	65,501.87	0.00
50,000	BULGARIA 1.375 20-50 23/09A	33,869.34	0.00	100,000	BELL CANADA 3.0000 21-31 17/03S	66,414.80	0.00
188,000	BULGARIA 4.5 23-33 27/01A	215,866.03	0.01	100,000	BELL CANADA 3.3500 18-25 12/03S	72,696.98	0.00
300,000	BULGARIA GOVERNMENT I 4.375 23-31 13/05A	343,563.12	0.01	100,000	BELL CANADA 3.5 20-50 13/02S	54,961.10	0.00
	Canada	114,399,427.19	3.57	200,000	BELL CANADA 3.65 22-52 15/08S	149,280.31	0.00
50,000	407 INTERNATIONAL 3.67 19-49 08/03S	31,207.38	0.00	100,000	BELL CANADA 3.8000 18-28 21/08S	71,550.14	0.00
100,000	ALBERTA PROVINCE D 4.45 23-54 01/12S	75,896.91	0.00	100,000	BELL CANADA 4.464 18-48 01/04S-48 01/04S	86,300.80	0.00
100,000	ALIM COUCHE-TARD 3.60 15-25 02/06S	72,658.52	0.00	200,000	BELL CANADA 4.55 23-30 09/02S	146,897.54	0.00
50,000	ALIMENTATION CO 5.2670 24-34 12/02S	49,909.41	0.00	150,000	BQUE NATIONALE CANADA .75 18/25 13/03A	157,736.16	0.00
200,000	ALIMENTATION COUCHE 2.95 20-30 25/01S	180,299.91	0.01	200,000	BRITISH COLUMBIA 1.55 21-31 18/06S	125,674.71	0.00
100,000	ALIMENTATION COUCHE- 3.8 20-50 27/01S	76,962.95	0.00	100,000	BROOKFIELD CORP 6.0870 23-33 14/06S	104,682.00	0.00
100,000	BANK OF MONTREAL 0.125 22-27 26/01A	98,986.32	0.00	100,000	BROOKFIELD FINANCE 4.70 17-47 20/09S	87,238.07	0.00
50,000	BANK OF MONTREAL 0.949 21-27 22/01S	46,373.66	0.00	200,000	BROOKFIELD FINANCE 4.85 19-29 29/03S	198,415.54	0.01
200,000	BANK OF MONTREAL 1.25 21-26 15/09S	182,545.62	0.01	100,000	BROOKFIELD FINANCE 5.431 22-32 14/12S	74,953.07	0.00
200,000	BANK OF MONTREAL 1.5510 21-26 28/05S	138,913.57	0.00	200,000	BROOKFIELD FINANCE 6.35 23-34 05/01S	212,916.92	0.01
100,000	BANK OF MONTREAL 1.85 20-25 27/04S	96,309.95	0.00	100,000	BRUCE POWER LP 4.132 18-33 21/06S	70,109.21	0.00
100,000	BANK OF MONTREAL 1 22-26 05/04A	103,120.56	0.00	100,000	CAIS DESJARDINS QUEB 4.407 22-27 19/05S	73,389.80	0.00
200,000	BANK OF MONTREAL 2.0770 20-30 17/06S	142,452.94	0.00	150,000	CALGARY AIRPORT 3.4540 21-41 07/10S	93,508.66	0.00
50,000	BANK OF MONTREAL 2.65 22-27 08/03S	46,881.55	0.00	200,000	CANADA 0.01 20-30 25/11A	178,223.75	0.01
200,000	BANK OF MONTREAL 3.19 18-28 01/03S	142,150.54	0.00	100,000	CANADA 0.2 20-25 07/04A	104,430.60	0.00
100,000	BANK OF MONTREAL 3.375 23-26 04/07A	108,069.12	0.00	1,369,000	CANADA 0.25 20-26 01/03S	941,298.26	0.03
200,000	BANK OF MONTREAL 3.65 22-27 01/04S	143,852.06	0.00	100,000	CANADA 0.25 21-26 15/12A	112,624.69	0.00
100,000	BANK OF MONTREAL 3.7 22-25 07/06S	98,125.25	0.00	100,000	CANADA 0.25 21-31 05/05A	89,692.92	0.00
250,000	BANK OF MONTREAL 3.75 22-25 25/07S	245,334.25	0.01	2,930,000	CANADA 0.50 20-25 01/09S	2,053,735.70	0.06
100,000	BANK OF MONTREAL 4.309 22-27 01/06S	73,285.68	0.00	2,152,000	CANADA 0.50 20-30 01/12S	1,316,167.98	0.04
200,000	BANK OF MONTREAL 4.537 23-28 18/12S	147,552.65	0.00	300,000	CANADA 0.6 20-25 23/07S	283,247.29	0.01
250,000	BANK OF MONTREAL 4.689 23-28 28/06S	248,876.60	0.01	200,000	CANADA 0.625 18-25 17/04A	209,595.60	0.01
150,000	BANK OF MONTREAL 4.709 22-27 07/12S	111,316.89	0.00	100,000	CANADA 0.625 18-25 18/04A	104,842.08	0.00
100,000	BANK OF MONTREAL 5.266 23-26 11/12S	100,446.44	0.00	200,000	CANADA 0.625 21-26 21/01S	185,521.08	0.01
200,000	BANK OF MONTREAL 5.92 23-25 25/09S	202,063.35	0.01	135,000	CANADA 0.75 21-26 19/05S	124,441.90	0.00
200,000	BANK OF NOVA SC 0.45 22-26 16/03A	204,161.04	0.01	100,000	CANADA 0.875 17-27 04/05A	101,227.32	0.00
250,000	BANK OF NOVA SC 1.188 21-26 13/10S	228,120.26	0.01	200,000	CANADA 0.9 21-26 20/07S	183,535.53	0.01
100,000	BANK OF NOVA SC 1.4 20-27 01/11S	66,868.45	0.00	100,000	CANADA 0 20-30 29/10A	89,331.12	0.00
100,000	BANK OF NOVA SC 1.85 21-26 02/11S	69,006.74	0.00	915,000	CANADA 1.00 16-27 01/06S	623,880.65	0.02
100,000	BANK OF NOVA SC 1.95 22-27 02/02S	92,087.87	0.00	909,000	CANADA 1.00 21-26 01/09S	627,226.34	0.02
250,000	BANK OF NOVA SC 2.17 22-27 09/03S	231,834.92	0.01	200,000	CANADA 1.05 21-26 14/04S	185,559.34	0.01
100,000	BANK OF NOVA SC 2.45 22-32 02/02S	82,889.58	0.00	1,558,000	CANADA 1.25 19-25 01/03S	1,117,429.44	0.03
				2,532,000	CANADA 1.25 19-30 01/06S	1,646,461.87	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,311,000	CANADA 1.25 21-27 01/03S	902,054.11	0.03	735,000	CANADA 2.75 14-48 01/12S	487,453.17	0.02
100,000	CANADA 1.3 20-30 22/07S	82,592.86	0.00	453,000	CANADA 2.75 14-49 01/12S	294,808.23	0.01
100,000	CANADA 1.3 21-31 29/01S	81,698.61	0.00	300,000	CANADA 2.75 16-27 01/09S	213,637.72	0.01
538,000	CANADA 1.35 20-30 02/12S	338,122.22	0.01	180,000	CANADA 2.75 21-52 18/06S	100,067.15	0.00
200,000	CANADA 1.35 20-30 28/05S	166,448.24	0.01	1,450,000	CANADA 2.75 23-33 01/06S	1,012,970.70	0.03
100,000	CANADA 1.35 21-26 08/09S	69,221.26	0.00	620,000	CANADA 2.75 23-55 01/12S	406,687.34	0.01
691,000	CANADA 1.50 15-26 01/06S	484,461.50	0.02	226,000	CANADA 2.8 14-48 18/06S	128,324.00	0.00
2,055,000	CANADA 1.50 21-31 01/06S	1,332,586.68	0.04	537,000	CANADA 2.8 16-48 02/06S	306,111.62	0.01
671,000	CANADA 1.5 21-31 01/09S	418,214.66	0.01	200,000	CANADA 2.85 14-25 18/06S	144,794.85	0.00
1,783,000	CANADA 1.5 21-31 01/12S	1,145,271.97	0.04	100,000	CANADA 2.85 17-28 02/06S	70,686.64	0.00
552,000	CANADA 1.5 22-25 01/04S	395,641.15	0.01	100,000	CANADA 2.85 19-29 02/06S	70,045.74	0.00
200,000	CANADA 1.55 21-29 01/11S	130,869.88	0.00	682,000	CANADA 2.85 21-53 01/12S	384,889.34	0.01
100,000	CANADA 1.6 21-31 25/02S	82,990.79	0.00	150,000	CANADA 2.875 22-25 28/04S	146,649.48	0.00
100,000	CANADA 1.65 21-31 01/06S	63,378.81	0.00	820,000	CANADA 2.9 15-46 02/12S	480,366.14	0.01
500,000	CANADA 1.75 20-25 08/09S	355,829.48	0.01	409,000	CANADA 2.9 17-28 02/06S	291,035.18	0.01
1,205,000	CANADA 1.75 21-53 01/12S	625,929.29	0.02	704,000	CANADA 2.9 17-49 02/06S	406,975.76	0.01
200,000	CANADA 1.85 20-27 01/02S	139,325.39	0.00	100,000	CANADA 2.95 17-28 18/12S	71,008.58	0.00
800,000	CANADA 1.9 20-51 02/12S	366,555.61	0.01	285,000	CANADA 2.95 18-50 18/06S	165,774.77	0.01
100,000	CANADA 1.9 21-31 21/04S	84,352.23	0.00	300,000	CANADA 2.95 21-52 01/06S	173,103.38	0.01
100,000	CANADA 1 20-25 20/05S	95,485.04	0.00	100,000	CANADA 2 20-30 01/09S	65,874.26	0.00
928,000	CANADA 2.00 17-28 01/06S	646,057.53	0.02	1,164,000	CANADA 2 22-32 01/06S	771,838.09	0.02
2,653,000	CANADA 2.00 17-51 01/12S	1,483,336.83	0.05	1,877,000	CANADA 3.0 23-34 01/06S	1,334,227.83	0.04
400,000	CANADA 2.05 19-30 01/06S	265,979.10	0.01	285,000	CANADA 3.05 17-48 01/12S	168,388.91	0.01
550,000	CANADA 2.05 20-30 02/06S	365,807.98	0.01	100,000	CANADA 3.05 18-28 02/12S	71,282.14	0.00
100,000	CANADA 2.1 21-31 27/05S	65,605.44	0.00	100,000	CANADA 3.1 16-48 14/08S	58,999.73	0.00
100,000	CANADA 2.125 22-32 21/01S	84,529.82	0.00	530,000	CANADA 3.1 18-50 01/06S	315,590.74	0.01
400,000	CANADA 2.15 20-31 02/06S	262,750.39	0.01	100,000	CANADA 3.1 18-50 02/06S	59,460.63	0.00
200,000	CANADA 2.2 19-30 18/06S	134,093.18	0.00	720,000	CANADA 3.1 18-51 01/12S	430,267.02	0.01
483,000	CANADA 2.25 14-25 01/06S	348,052.64	0.01	50,000	CANADA 3.15 12-52 05/09S	29,417.51	0.00
688,000	CANADA 2.25 18-29 01/06S	481,014.46	0.01	200,000	CANADA 3.2 12-44 18/06S	124,728.45	0.00
200,000	CANADA 2.25 21-31 02/12S	130,961.81	0.00	100,000	CANADA 3.2 18-50 05/03S	59,739.00	0.00
100,000	CANADA 2.25 22-26 15/09A	119,468.89	0.00	300,000	CANADA 3.2 22-32 18/06S	208,618.29	0.01
258,000	CANADA 2.25 22-29 01/12S	179,711.86	0.01	138,000	CANADA 3.245 22-27 24/08S	100,665.17	0.00
100,000	CANADA 2.3 15-25 02/06S	71,929.51	0.00	400,000	CANADA 3.25 22-32 01/09S	278,957.74	0.01
247,000	CANADA 2.3 19-29 01/09S	168,892.66	0.01	1,380,000	CANADA 3.25 23-33 01/12S	1,003,190.95	0.03
250,000	CANADA 2.35 15-25 01/06S	180,074.89	0.01	261,000	CANADA 3.3 15-46 01/12S	162,713.11	0.01
240,000	CANADA 2.4 16-26 02/06S	170,815.38	0.01	100,000	CANADA 3.3 15-46 17/10S	59,457.29	0.00
300,000	CANADA 2.45 15-25 02/06S	216,318.06	0.01	200,000	CANADA 3.3 16-48 02/06S	123,764.58	0.00
300,000	CANADA 2.5 15-26 01/09S	213,591.14	0.01	100,000	CANADA 3.3 18-28 15/03S	95,441.64	0.00
1,518,000	CANADA 2.5 22-32 01/12S	1,042,234.06	0.03	100,000	CANADA 3.4 17-48 05/09S	61,998.71	0.00
200,000	CANADA 2.55 15-26 02/06S	142,771.53	0.00	905,000	CANADA 3.45 12-45 02/06S	585,810.97	0.02
150,000	CANADA 2.55 15-26 02/06S	107,054.56	0.00	248,000	CANADA 3.45 13-43 01/12S	160,525.87	0.01
319,000	CANADA 2.55 16-27 01/06S	225,959.63	0.01	1,555,000	CANADA 3.5000 23-25 01/08S	1,135,534.35	0.04
100,000	CANADA 2.55 16-27 18/06S	70,805.05	0.00	311,000	CANADA 3.5000 24-34 01/03S	230,839.66	0.01
450,000	CANADA 2.55 21-52 02/12S	239,480.01	0.01	800,000	CANADA 3.50 11-45 01/12S	600,689.20	0.02
600,000	CANADA 2.6 14-25 02/06S	433,419.09	0.01	576,000	CANADA 3.5 12-45 01/12S	374,220.62	0.01
44,000	CANADA 2.6 16-26 14/08S	31,380.99	0.00	100,000	CANADA 3.5 12-62 02/06S	62,273.32	0.00
374,000	CANADA 2.6 16-27 02/06S	265,361.34	0.01	486,000	CANADA 3.5 15-48 01/12S	313,170.38	0.01
108,000	CANADA 2.65 16-27 02/06S	76,701.91	0.00	740,000	CANADA 3.5 22-28 01/03S	545,133.30	0.02
600,000	CANADA 2.65 18-50 02/12S	328,629.63	0.01	300,000	CANADA 3.6 22-28 08/03S	219,435.96	0.01
400,000	CANADA 2.7 18-29 02/06S	279,889.78	0.01	100,000	CANADA 3.65 22-32 20/05S	72,122.22	0.00
1,065,000	CANADA 2.7500 22-27 01/09S	764,531.22	0.02	28,000	CANADA 3.7 16-48 17/10S	17,710.55	0.00

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
550,000	CANADA 3.75 22-32 02/06S	398,402.52	0.01	200,000	CANADA HOUSING 3.1 23-28 16/06S	143,957.30	0.00
650,000	CANADA 3.75 22-53 02/12S	440,350.91	0.01	300,000	CANADA HOUSING 3.65 23-33 15/06S	218,536.69	0.01
1,165,000	CANADA 3.75 23-25 01/05S	853,778.12	0.03	360,000	CANADA HOUSING 3.95 23-28 15/06S	267,831.64	0.01
82,000	CANADA 3.8 14-45 14/08S	54,953.94	0.00	200,000	CANADA HOUSING 4.15 23-33 15/06S	151,401.79	0.00
100,000	CANADA 3.8 22-53 05/09S	66,392.12	0.00	940,000	CANADA HOUSING 4.25 23-28 15/12S	709,424.94	0.02
150,000	CANADA 3.9 22-32 22/11S	109,699.90	0.00	600,000	CANADA HOUSING TRUST 0.95 20-25 15/06S	424,901.36	0.01
75,000	CANADA 3 16-26 02/06S	53,974.45	0.00	1,950,000	CANADA HOUSING TRUST 1.25 21-26 15/06S	1,353,693.48	0.04
448,000	CANADA 3 22-25 01/10S	324,736.00	0.01	500,000	CANADA HOUSING TRUST 1.75 20-30 15/06S	329,444.20	0.01
526,000	CANADA 3 23-26 01/04S	380,780.20	0.01	300,000	CANADA HOUSING TRUST 1.9 16-26 15/09S	210,562.08	0.01
200,000	CANADA 3 23-33 24/01A	216,345.60	0.01	660,000	CANADA HOUSING TRUST 1.9 21-31 15/03S	433,166.74	0.01
936,000	CANADA 4.00 08-41 01/06S	743,135.92	0.02	570,000	CANADA HOUSING TRUST 1.95 15-25 15/12S	404,883.35	0.01
100,000	CANADA 4.05 13-45 05/09S	69,287.24	0.00	200,000	CANADA HOUSING TRUST 2.1 19-29 15/09S	136,045.92	0.00
150,000	CANADA 4.15 22-33 01/06S	111,139.24	0.00	600,000	CANADA HOUSING TRUST 2.35 17-27 15/06S	422,907.32	0.01
641,000	CANADA 4.25 11-43 01/12S	466,253.25	0.01	200,000	CANADA HOUSING TRUST 2.45 22-31 15/12S	134,907.67	0.00
300,000	CANADA 4.25 22-53 18/12S	221,168.10	0.01	110,000	CANADA HOUSING TRUST 2.55 14-25 15/03S	79,719.29	0.00
160,000	CANADA 4.3 10-42 18/06S	117,365.99	0.00	140,000	CANADA HOUSING TRUST 2.65 18-28 15/12S	98,652.14	0.00
517,000	CANADA 4.4 22-55 01/12S	391,684.40	0.01	450,000	CANADA HOUSING TRUST 3.55 22-32 15/09S	326,443.43	0.01
1,520,000	CANADA 4.5000 23-26 01/02S	1,129,646.43	0.04	400,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	293,345.66	0.01
15,000	CANADA 4.5 10-40 01/12S	11,257.05	0.00	1,015,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	747,837.50	0.02
996,000	CANADA 4.5 23-25 01/11S	738,211.00	0.02	50,000	CANADA PAC RAILWAY CO 4.80 15-45 01/08S	46,376.87	0.00
440,000	CANADA 4.6 08-39 02/06S	335,823.98	0.01	972,000	CANADIAN 3.2500 23-28 01/09S	709,640.96	0.02
74,000	CANADA 4.65 08-40 05/03S	55,916.44	0.00	1,090,000	CANADIAN GOVERN 4.0000 23-29 01/03S	823,065.96	0.03
662,000	CANADA 4.65 10-41 02/06S	507,462.34	0.02	100,000	CANADIAN IMPERIAL 2.0000 20-25 17/04S	71,701.11	0.00
554,000	CANADA 4.7 05-37 02/06S	427,279.00	0.01	100,000	CANADIAN IMPERIAL 2.25 22-27 07/01S	69,412.92	0.00
100,000	CANADA 4.75 06-40 01/06S	77,064.47	0.00	100,000	CANADIAN IMPERIAL 3.3000 18-25 26/05S	72,609.03	0.00
100,000	CANADA 4.8 07-39 26/09S	77,171.51	0.00	100,000	CANADIAN IMPERIAL 5.0010 23-28 28/04S	99,769.08	0.00
150,000	CANADA 4.8 10-41 03/06S	115,344.51	0.00	100,000	CANADIAN IMPERIAL 6.0920 23-33 03/10S	105,359.27	0.00
100,000	CANADA 4.9 07-48 18/06S	79,827.57	0.00	200,000	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	184,276.57	0.01
50,000	CANADA 4.95 08-40 18/06S	39,561.29	0.00	100,000	CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	98,209.19	0.00
1,098,000	CANADA 5.00 04-37 01/06S	942,442.90	0.03	250,000	CANADIAN NATL RAILWAY 4.4 22-52 05/08S	223,114.20	0.01
100,000	CANADA 5.5 04-34 27/01S	81,554.36	0.00	150,000	CANADIAN NATL RAILWAY 4.5 18-49 20/01S	135,449.42	0.00
300,000	CANADA 5.6 04-35 02/06S	249,293.40	0.01	200,000	CANADIAN NATURAL 2.95 20-30 15/07S	176,061.31	0.01
36,000	CANADA 5.7 04-37 05/03S	30,069.93	0.00	50,000	CANADIAN NATURAL RES 2.05 20-25 24/06S	47,848.72	0.00
604,000	CANADA 5.75 01-33 01/06S	524,796.07	0.02	100,000	CANADIAN PACIFI 3.0000 21-41 02/12S	85,658.23	0.00
200,000	CANADA 5.75 03-36 01/12S	169,092.67	0.01	100,000	CANADIAN PACIFIC 1.75 21-26 02/12S	91,865.81	0.00
547,000	CANADA 5.75 98-29 01/06S	448,191.88	0.01	100,000	CANADIAN PACIFIC 2.4500 21-31 02/12S	89,532.13	0.00
536,000	CANADA 5 06-38 01/12S	424,927.71	0.01	50,000	CANADIAN PACIFIC 6.125 15-15 15/09S	52,847.53	0.00
334,000	CANADA 5 09-41 01/12S	266,237.92	0.01	200,000	CANADIAN PACIFIC RAI 4.3 23-43 15/05S	173,370.02	0.01
166,000	CANADA 6.2 00-31 02/06S	139,788.96	0.00	100,000	CANADIAN PACIFIC RAI CO 4.2 23-69 15/11S	79,137.60	0.00
499,000	CANADA 6.5 98-29 08/03S	412,040.94	0.01	100,000	CANADIAN PACIFIC RAILWA 3.1 21-21 02/12S	68,791.28	0.00
100,000	CANADA 6 98-29 01/10S	81,597.74	0.00	200,000	CAN IMP BK 1.846 22-27 19/01S	184,258.41	0.01
200,000	CANADA 7.6 96-27 02/06S	163,656.26	0.01	200,000	CAN IMP BK 3.3 22-25 07/04S	195,727.88	0.01
641,000	CANADA GOVT 4.0 24-26 01/05S	473,123.11	0.01	200,000	CAN IMP BK 3.6 22-32 07/04S	181,010.82	0.01
200,000	CANADA HOUSING 1.1000 20-31 15/03S	124,086.00	0.00	200,000	CAN IMP BK 4.414 23-28 08/06S	197,104.19	0.01
200,000	CANADA HOUSING 1.1000 21-26 15/12S	136,876.98	0.00	100,000	CAN IMP BK 4.95 22-27 29/06S	74,619.75	0.00
200,000	CANADA HOUSING 1.4000 21-31 15/03S	126,775.23	0.00	100,000	CAN IMP BK 5.05 22-27 07/10S	74,918.15	0.00
200,000	CANADA HOUSING 1.5500 21-26 15/12S	138,563.33	0.00	200,000	CAN IMP BK 5.986 23-28 03/10S	207,607.24	0.01
200,000	CANADA HOUSING 1.6000 21-31 15/12S	126,575.22	0.00	100,000	CAN IMP BK SYD 5.0 23-26 07/12S	74,503.22	0.00
390,000	CANADA HOUSING 2.1500 21-31 15/12S	257,328.78	0.01	200,000	CCL INDUSTRIES 3.05 20-30 01/06S	173,778.27	0.01
200,000	CANADA HOUSING 2.25 15-25 15/12S	142,789.06	0.00	250,000	CDP FINANCIAL INC. 1.75 22-27 01/02S	230,789.80	0.01
25,000	CANADA HOUSING 2.35 17-28 22/11S	17,512.69	0.00	250,000	CDP FINANCIAL INC. 4.20 23-30 02/12S	186,531.64	0.01
310,000	CANADA HOUSING 2.65 18-28 15/03S	219,644.29	0.01	250,000	CDP FINANCIAL INC 0.875 20-25 10/06S	237,851.37	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 CENOVUS ENERGY 3.5000 20-28 07/02S	141,936.38	0.00	100,000 FAIRFAX FINL HL 3.9500 21-31 03/03S	69,139.54	0.00
100,000 CENOVUS ENERGY 3.7500 21-52 15/02S	73,501.82	0.00	100,000 FAIRFAX FINL HL 4.6250 20-30 29/04S	95,448.32	0.00
60,000 CENOVUS ENERGY 5.40 17-47 15/06S	56,629.46	0.00	200,000 FAIRFAX FINL HL 6.0000 23-33 07/12S	204,096.94	0.01
13,000 CENOVUS ENERGY 6.75 10-39 15/11S	14,354.09	0.00	100,000 FED CAISSES DESJARD 0.25 22-27 08/02A	99,205.56	0.00
200,000 CHOICE PROPERTIES 2.9810 20-30 04/03S	133,233.54	0.00	250,000 FED CAISSES DESJARD 1.2000 21-26 14/10S	227,981.96	0.01
100,000 CHOICE PROPERTIES 3.5320 19-29 11/06S	69,477.35	0.00	100,000 FED CAISSES DESJARD 2.856 20-30 26/05S	71,936.54	0.00
100,000 CIBC 0.04 19-27 09/07A	97,422.48	0.00	100,000 FED CAISSES DESJARD 5.475 23-28 16/08S	76,492.82	0.00
200,000 CIBC 0.37522-26 10/03A	204,066.00	0.01	200,000 FED CAISSES DESJARD 5.70 23-28 14/03S	203,189.27	0.01
200,000 CI FINANCIAL CORP 4.1 21-51 15/06S	124,848.41	0.00	100,000 FORD CREDIT CANADA L 2.961 21-26 16/09S	70,042.58	0.00
29,000 CITY OF MONTREAL 3.1500 17-36 01/12S	18,664.38	0.00	200,000 FORD CREDIT CANADA L 7.0 23-26 10/02S	151,900.33	0.00
100,000 CITY OF MONTREAL 3.5 18-38 01/12S	65,539.17	0.00	200,000 FORTISBC ENERGY 5.8000 08-38 13/05S	162,362.59	0.01
50,000 CITY OF MONTREAL 6 03-43 01/06S	43,339.71	0.00	200,000 FORTISBC ENERGY 6.0500 08-38 15/02S	166,033.09	0.01
200,000 CITY OF TORONTO 2.8000 19-49 22/11S	108,136.24	0.00	100,000 FORTIS INC 5.677 23-33 08/11S	78,554.35	0.00
200,000 CITY OF TORONTO 4.3 2-52 01/06S	142,436.10	0.00	100,000 GENERAL MOTO FIN CAN 3.15 22-27 08/02S	70,429.25	0.00
50,000 CITY OF TORONTO 5.2 10-40 01/06S	39,664.34	0.00	100,000 GRANITE REIT HOLDING 2.194 21-28 30/08S	65,972.50	0.00
250,000 CPPIB CAPITAL 0.875 21-26 09/09S	228,190.90	0.01	200,000 GREATER TORONTO 2.7300 19-29 03/04S	138,525.65	0.00
250,000 CPPIB CAPITAL 3.25 22-27 15/06S	239,966.18	0.01	150,000 GREATER TORONTO 2.7500 19-39 17/10S	87,649.70	0.00
500,000 CPPIB CAPITAL 3.95 23-32 02/06S	366,645.09	0.01	200,000 GREAT WEST LIFE CO 4.7 22-29 16/11A	230,165.28	0.01
250,000 CPPIB CAPITAL 4.375 24-27 30/01S	248,355.48	0.01	200,000 HONDA CANADA FINANCE 1.337 20-26 17/09S	138,756.66	0.00
200,000 CPPIB CAPITAL 5.2 24-34 04/03S	134,813.90	0.00	100,000 HSBC BK CANADA 3.625 23-28 07/03A	110,096.28	0.00
250,000 CPPIB CAPITAL INC 0.25 20-27 06/04A	248,815.80	0.01	100,000 HYDRO ONE INC 3.6300 18-49 25/06S	62,307.80	0.00
250,000 CPPIB CAPITAL INC 0.75 19-49 15/07A	160,733.70	0.01	200,000 HYDRO ONE INC 4.16 23-33 27/01S	145,091.35	0.00
250,000 CPPIB CAPITAL INC 1.25 22-27 07/12A	283,219.72	0.01	200,000 HYDRO ONE INC 4.5900 13-43 09/10S	145,059.78	0.00
381,000 CPPIB CAPITAL INC 1.95 19-29 30/09S	254,994.04	0.01	200,000 HYDRO ONE INC 4.8900 07-37 13/03S	149,570.64	0.00
100,000 CPPIB CAPITAL INC 4.2000 23-28 02/05S	64,906.34	0.00	100,000 HYDRO ONE INC 4.91 22-28 27/01S	75,442.90	0.00
250,000 CPPIB CAPITAL INC 4.3750 23-26 02/03A	313,843.62	0.01	300,000 HYDRO QUEBEC 2.0 22-28 01/09S	204,737.32	0.01
60,000 CU INC 4.543 11-41 24/10S	43,225.33	0.00	400,000 HYDRO-QUEBEC 2.1 20-60 09/11S	180,374.89	0.01
200,000 CU INC 4.7220 13-43 09/09S	147,242.16	0.00	100,000 HYDRO QUEBEC 3.4 23-29 01/09S	72,158.39	0.00
200,000 CU INC 5.088 23-53 20/09S	156,258.40	0.00	317,000 HYDRO QUEBEC 4.0 14-55 15/08S	223,160.65	0.01
100,000 ELEMENT FINANCIAL 6.319 23-28 04/12S	103,355.57	0.00	200,000 HYDRO QUEBEC 4.0 22-63 15/02S	141,446.44	0.00
100,000 ENBRIDGE 4.50 14-44 10/06S	85,783.20	0.00	266,000 HYDRO-QUEBEC 5.00 06-45 15/02S	212,743.29	0.01
100,000 ENBRIDGE 6.1 22-32 09/11S	79,416.04	0.00	261,000 HYDRO-QUEBEC 5 09-50 15/02S	213,638.15	0.01
100,000 ENBRIDGE 6.51 22-52 09/11S	84,592.24	0.00	130,000 HYDRO-QUEBEC 6.00 99-15 15/02S	114,143.74	0.00
200,000 ENBRIDGE GAS 5.67 23-53 06/10S	167,658.19	0.01	235,000 HYDRO-QUEBEC 6.50 99-35 15/02S	207,824.74	0.01
100,000 ENBRIDGE GAS INC 3.65 20-50 01/04S	61,295.06	0.00	200,000 INTACT FINANCIAL 5.1600 12-42 16/06S	153,209.33	0.00
200,000 ENBRIDGE GAS INC 4.2000 14-44 02/06S	135,756.90	0.00	100,000 INTER PIPELINE FUND 5.76 22-28 17/02S	75,511.52	0.00
100,000 ENBRIDGE INC 3.1250 19-29 15/11S	91,368.42	0.00	50,000 MAGNA INTERNATIONAL 2.45 20-30 15/06S	43,280.11	0.00
100,000 ENBRIDGE INC 3.2000 17-27 08/06S	70,817.33	0.00	241,000 MAGNA INTL 5.5 23-33 21/03S	248,003.90	0.01
40,000 ENBRIDGE INC 4.57 14-44 11/03S	26,255.28	0.00	100,000 MANULIFE FINANCIAL 4.15 16-26 04/03S	98,369.03	0.00
100,000 ENBRIDGE INC 5.50 16-46 01/12S	98,499.46	0.00	20,000 MANULIFE FINANCIAL 5.375 16-46 04/03S	19,694.62	0.00
300,000 ENBRIDGE INC 5.7000 23-33 08/03S	307,156.31	0.01	200,000 MANULIFE FINANCIAL C 2.818 20-35 12/05S	132,238.92	0.00
200,000 ENBRIDGE INC 6.7000 23-53 15/11S	226,601.46	0.01	110,000 MONTREAL CITY 2.4 21-41 01/12S	59,686.85	0.00
100,000 ENBRIDGE PIPELINES 3.52 19-29 22/02S	70,389.73	0.00	150,000 MUSKRAT FALLS LABRAD 3.382 22-57 01/06S	94,331.60	0.00
200,000 ENBRIDGE PIPELINES 5.82 23-53 17/08S	156,269.10	0.00	200,000 NATIONAL BANK CANADA 0.01 21-26 29/09A	199,376.64	0.01
200,000 EXPO DEV CA 0.5 22-27 25/02A	201,543.12	0.01	200,000 NATIONAL BANK O 3.5000 23-28 25/04A	218,756.16	0.01
100,000 EXPO DEV CA 2.875 23-28 19/01A	108,112.32	0.00	100,000 NATIONAL BANK OF CAN 4.968 23-26 07/12S	74,432.83	0.00
200,000 EXPO DEV CA 3.0 22-27 25/05S	191,193.57	0.01	100,000 NATIONAL BANK OF CAN 5.023 23-29 01/02S	75,174.79	0.00
250,000 EXPO DEV CA 3.375 22-25 26/08S	244,760.20	0.01	131,000 NATIONAL BANK OF CAN 5.296 22-25 03/11S	97,366.63	0.00
200,000 EXPO DEV CA 4.125 24-29 13/02S	198,177.43	0.01	250,000 NATIONAL BANK OF CANA 5.60 23-28 18/12S	254,308.84	0.01
300,000 EXPO DEV CA 4.375 23-26 29/06S	298,113.63	0.01	100,000 NATIONAL BK CANADA 0.125 22-27 13/10S	98,943.12	0.00
200,000 EXPO DEV CA 4.5 24-29 08/08S	131,574.14	0.00	100,000 NATL BANK OF CANADA 3.75 23-28 25/01A	109,290.60	0.00
200,000 EXPORT DEVELOPMENT C 3.875 23-28 14/02S	195,981.67	0.01	150,000 NORTHWESTERN CORP 4.05 14-44 22/07S	98,148.99	0.00

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	NORTH WEST REDWATER 2.8 17-27 01/06S	105,396.93	0.00	200,000	PROVINCE OF ONTARIO 3.1 22-27 19/05S	191,243.56	0.01
100,000	NORTHWEST REDWATER P 2.8 21-31 01/06S	65,725.60	0.00	100,000	PROVINCE OF ONTARIO 3.4 23-28 08/09S	72,511.68	0.00
240,000	NOVA SCOTIA 3.15 19-51 01/12S	142,289.12	0.00	567,000	PROVINCE OF ONTARIO 3.50 11-43 02/06S	373,039.36	0.01
73,000	NOVA SCOTIA 5.8 03-33 01/06S	60,556.06	0.00	600,000	PROVINCE OF ONTARIO 3.65% 23-33 02/06S	428,079.14	0.01
200,000	NUTRIEN LTD 3.95 20-50 13/05A	155,751.89	0.00	200,000	PROVINCE OF ONTARIO 5.85 03-33 08/03S	166,531.06	0.01
100,000	NUTRIEN LTD 4.9000 23-28 27/03S	99,609.65	0.00	100,000	PROVINCE OF QUEBEC 0.5 22-32 25/01A	89,696.16	0.00
50,000	NUTRIEN LTD 5.0000 19-49 01/04S	45,665.44	0.00	569,000	PROVINCE OF QUEBEC 1.9 20-30 01/09S	373,208.38	0.01
200,000	NUTRIEN LTD 5.625 17-40 01/12S	198,267.82	0.01	28,000	PROVINCE OF QUEBEC 2.6 18-25 06/07S	20,217.84	0.00
200,000	NUTRIEN LTD 5.95 22-25 07/11S	201,771.31	0.01	300,000	PROVINCE OF QUEBEC 2.75 15-25 01/09S	216,640.17	0.01
250,000	OMERS FINANCIAL TRUS 1.55 20-27 21/04S	171,236.65	0.01	255,000	PROVINCE OF QUEBEC 2.75 18-28 01/09S	179,990.85	0.01
250,000	OMERS FINANCIAL TRUS 4.0 23-28 20/04S	243,263.83	0.01	200,000	PROVINCE OF SASKATCHEWAN 4.2 23-54 02/12S	145,339.76	0.00
100,000	OMERS REALTY CO 3.6280 18-30 05/06S	69,948.46	0.00	50,000	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	29,051.19	0.00
200,000	ONTARIO (PROVINCE) 1.0500 20-27 08/09S	134,391.54	0.00	260,000	PROV OF NEW BRUNSWICK 3.95 22-32 14/08S	190,005.45	0.01
200,000	ONTARIO (PROVINCE) 2.3000 19-26 15/06S	189,750.78	0.01	47,000	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	26,552.50	0.00
100,000	ONTARIO ELEC FIN CORP 8.25 96-26 22/06S	80,027.63	0.00	100,000	PROV OF SASKATCHEWAN 2.8 21-52 02/12S	55,645.29	0.00
100,000	ONTARIO ELECTRI 0.00 91-31 11/04U	55,082.47	0.00	450,000	PSP CAPITAL INC 0.9000 20-26 15/06S	309,498.35	0.01
100,000	ONTARIO POWER GENE 4.248 19-49 18/01S	67,151.56	0.00	180,000	PSP CAPITAL INC 1.5000 21-28 15/03S	121,327.94	0.00
100,000	ONTARIO POWER GENERA 3.125 20-30 08/04S	69,318.70	0.00	250,000	PSP CAPITAL INC 1.6250 21-28 26/10S	220,572.48	0.01
250,000	ONTARIO TEACHER 0.8750 21-26 21/09S	227,802.16	0.01	500,000	PSP CAPITAL INC 3.75 22-29 15/06S	367,136.71	0.01
100,000	ONTARIO TEACHER 0.9500 21-51 24/11A	60,972.48	0.00	504,000	QUEBEC MONTREAL 3.6 23-33 01/09S	357,470.89	0.01
250,000	ONTARIO TEACHER 2.0000 21-31 16/04S	210,536.02	0.01	300,000	QUEBEC MONTREAL 3.625 23-28 13/04S	289,856.99	0.01
200,000	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	176,456.88	0.01	100,000	RBC TORONTO 0.05 19-26 19/06A	100,616.04	0.00
100,000	ONTARIO TEACHERS' FI 0.5 20-25 06/05A	104,413.32	0.00	100,000	RIO TINTO ALCAN INC 6.125 03-33 15/12S	107,380.25	0.00
100,000	PEMBINA PIPELINE 4.02 18-28 27/03S	72,190.96	0.00	100,000	ROGERS COMMUNICATION 3.75 22-29 15/04S	70,745.06	0.00
100,000	PEMBINA PIPELINE 4.24 15-27 15/06S	72,969.66	0.00	100,000	ROGERS COMMUNICATION 5.00 24-29 15/02S	99,406.05	0.00
50,000	PEMBINA PIPELINE 4.5400 19-49 03/04S	31,717.34	0.00	100,000	ROGERS COMMUNICATION 5.3 24-34 15/02S	99,142.14	0.00
50,000	PEMBINA PIPELINE 4.7500 18-48 26/03S	32,830.96	0.00	50,000	ROGERS COMMUNICATIONS 2.90 16-26 15/11S	47,138.30	0.00
200,000	PETRO CANADA 6.80 08-38 15/05S	217,137.36	0.01	200,000	ROGERS COMMUNICATIONS 2.95 23-25 15/03S	195,007.45	0.01
200,000	PRO OF BRITISH COL 4.2 23-33 06/07S	194,288.53	0.01	200,000	ROGERS COMMUNICATIONS 3.1 22-25 15/04S	144,754.53	0.00
100,000	PROVINCE DE L'ONTARIO 1.125 20-30 07/10A	81,123.42	0.00	40,000	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	38,845.44	0.00
200,000	PROVINCE DE L'ONTARIO 3.1 24-34 31/01A	217,969.92	0.01	150,000	ROGERS COMMUNICATIONS 3.65 20-27 31/03S	107,446.59	0.00
100,000	PROVINCE DE L'ONTARIO 1.05 20-27 21/05S	89,733.49	0.00	100,000	ROGERS COMMUNICATIONS 4.35 19-49 01/05S	81,989.50	0.00
100,000	PROVINCE DE L'ONTARIO 4.05 23-32 02/02S	74,162.50	0.00	200,000	ROGERS COMMUNICATIONS 4.55 23-52 15/03S	168,859.56	0.01
300,000	PROVINCE DE L'ONTARIO 4.15 23-54 02/12S	218,161.38	0.01	150,000	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	137,896.36	0.00
200,000	PROVINCE DE QUEBEC 4.5 23-33 08/09S	198,326.23	0.01	100,000	ROGERS COMMUNICATIONS 6.11 10-40 25/08S	79,012.47	0.00
100,000	PROVINCE OF ALBERTA 0.50 20-25 16/04A	104,750.28	0.00	50,000	ROGERS COMMUNICATIONS 6.75 22-39 09/11S	41,942.00	0.00
200,000	PROVINCE OF ALBERTA 2.20 16-26 01/06S	141,721.06	0.00	100,000	ROYAL BANK OF CANADA 0.01 21-28 05/10A	94,127.40	0.00
60,000	PROVINCE OF ALBERTA 2.90 18-28 01/12S	42,506.96	0.00	100,000	ROYAL BANK OF CANADA 0.01 21-31 27/01A	87,801.84	0.00
200,000	PROVINCE OF BRITISH 3.55 23-33 18/06S	141,356.01	0.00	200,000	ROYAL BANK OF CANADA 1.05 21-26 14/09S	182,272.02	0.01
200,000	PROVINCE OF BRITISH 4.8 23-28 15/11S	202,654.86	0.01	250,000	ROYAL BANK OF CANADA 1.15 20-25 10/06S	238,470.84	0.01
100,000	PROVINCE OF MANITOBA 2.05 21-31 02/06S	65,041.99	0.00	200,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	184,772.93	0.01
62,000	PROVINCE OF MANITOBA 2.60 16-27 02/06S	43,953.97	0.00	100,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	101,490.84	0.00
150,000	PROVINCE OF MANITOBA 2.85 15-46 05/09S	85,186.89	0.00	100,000	ROYAL BANK OF CANADA 2.14 31 03/11S	68,921.21	0.00
200,000	PROVINCE OF MANITOBA 3.9 22-32 02/12S	145,607.41	0.00	200,000	ROYAL BANK OF CANADA 2.3 21-31 03/11S	166,144.41	0.01
200,000	PROVINCE OF MANITOBA 4.3 23-33 27/07S	195,280.66	0.01	250,000	ROYAL BANK OF CANADA 2.328 20-27 28/01S	174,009.71	0.01
200,000	PROVINCE OF MANITOBA 4.4 24-55 05/09S	147,573.30	0.00	200,000	ROYAL BANK OF CANADA 2.375 22-27 13/09A	210,366.72	0.01
200,000	PROVINCE OF NEWFOUND 2.65 19-50 17/10S	103,061.93	0.00	250,000	ROYAL BANK OF CANADA 2.60 22-27 24/03S	234,399.51	0.01
200,000	PROVINCE OF NEWFOUND 3.15 21-52 02/12S	113,575.47	0.00	350,000	ROYAL BANK OF CANADA 3.369 22-25 29/09S	253,067.00	0.01
518,000	PROVINCE OF NEWFOUND 3.85 22-27 17/10S	380,835.86	0.01	100,000	ROYAL BANK OF CANADA 3.5 23-28 25/07A	109,771.20	0.00
200,000	PROVINCE OF NEWFOUND 4.15 23-33 02/06S	146,295.46	0.00	100,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	74,070.74	0.00
180,000	PROVINCE OF NOVA SCO 1.1 21-28 01/06S	118,875.28	0.00	200,000	ROYAL BANK OF CANADA 4.632 23-28 01/05S	148,355.95	0.00
200,000	PROVINCE OF NOVA SCO 4.75 23-54 01/12S	156,835.59	0.00	200,000	ROYAL BANK OF CANADA 4.642 23-28 17/01S	148,430.40	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	49,451.34	0.00	100,000	TOTALENERGIES 2.125 14-29 18/09A	101,841.84	0.00
200,000	ROYAL BANK OF CANADA 4.784 22-25 12/12S	198,952.31	0.01	200,000	TRANSCANADA PIPELINE 5.00 13-43 16/10S	182,235.34	0.01
200,000	ROYAL BANK OF CANADA 4.851 23-26 14/12S	199,760.67	0.01	100,000	TRANSCANADA PIPELINE 5.277 23-30 15/07S	75,844.11	0.00
200,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	200,118.92	0.01	200,000	TRANSCANADA PIPELINE 7.25 08-38 15/08S	229,110.13	0.01
200,000	ROYAL BANK OF CANADA 4.93 10-25 16/07S	148,025.30	0.00	100,000	TRANSCANADA PIPELINES 3.8 20-27 05/04S	72,123.23	0.00
100,000	ROYAL BANK OF CANADA 4.95 23-25 25/04S	99,649.65	0.00	100,000	TRANSCANADA PIPELINES 4.18 18-48 03/07S	60,899.66	0.00
200,000	ROYAL BANK OF CANADA 5.00 23-33 01/02S	199,183.61	0.01	200,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	193,964.07	0.01
250,000	ROYAL BANK OF CANADA 5.235 22-26 02/11S	187,488.09	0.01	100,000	TRANSCANADA PIPELINES 4.33 17-47 16/09S	62,497.91	0.00
100,000	ROYAL BANK OF CANADA 5.341 23-26 23/06S	74,865.07	0.00	100,000	TRANSCANADA PIPELINES 4.34 19-49 15/10S	62,162.11	0.00
147,107	ROYAL OFFICE FINANCE 5.209 07-37 12/11S	113,316.03	0.00	100,000	TRANSCANADA PIPELINES 5.1 18-49 15/03S	93,125.97	0.00
200,000	SOUTH COAST BRIT COLUM 4.15 22-53 12/12S	138,790.80	0.00	200,000	TRANSCANADA PIPELINES 5.33 22-32 12/05S	151,058.98	0.00
100,000	SUNCOR ENERGY INC 3.75 21-51 04/03S	73,832.20	0.00	100,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	118,711.81	0.00
20,000	SUNCOR ENERGY INC 4.00 17-47 15/11S	15,534.79	0.00	200,000	VENTAS CANADA FINANC 5.398 23-28 21/04S	150,310.42	0.00
100,000	SUNCOR ENERGY INC 5.6 23-25 17/11S	74,544.15	0.00	100,000	WASTE CONNECTIONS 2.2000 21-32 15/01S	81,921.54	0.00
100,000	SUNCOR ENERGY INC 6.50 07-38 15/06S	106,410.19	0.00	250,000	WASTE CONNECTIONS IN 3.05 20-50 13/03S	171,318.29	0.01
200,000	TELUS CORP 3.4 22-32 13/05S	175,335.97	0.01	50,000	WASTE CONNECTIONS INC 2.95 21-52 15/01S	33,489.62	0.00
200,000	TELUS CORP 3.6250 18-28 01/03S	142,708.35	0.00	100,000	WSP GLOBAL INC 5.548 23-30 22/11S	76,739.38	0.00
100,000	TELUS CORP 3.75 15-26 10/03U	72,520.80	0.00		Cayman Islands	5,786,802.94	0.18
100,000	TELUS CORP 3.95 19-50 16/02S	58,916.02	0.00	200,000	ALIBABA GROUP HLD LTD 3.15 21-51 09/02S	133,075.26	0.00
100,000	TELUS CORP 4.60 18-48 16/11S	87,166.97	0.00	200,000	ALIBABA GROUP HLD LTD 3.40 17-27 06/12S	189,196.19	0.01
100,000	TELUS CORP 4.85 14-44 05/04S	68,498.26	0.00	200,000	ALIBABA GROUP HLD LTD 4.20 17-47 06/12S	164,426.04	0.01
100,000	TELUS CORP 5.25 22-32 15/11S	75,463.63	0.00	200,000	AVOLON HOLDINGS 2.5280 21-27 18/11S	177,973.00	0.01
100,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	92,483.46	0.00	50,000	AVOLON HOLDINGS 5.5000 20-26 15/01S	49,539.93	0.00
200,000	TORONTO-DOMINIO BK 5.1560 23-28 10/01S	201,351.77	0.01	200,000	AVOLON HOLDINGS FUND 2.125 21-26 21/01S	186,512.96	0.01
100,000	TORONTO DOMINION BANK 0.625 18-25 06/06A	104,436.00	0.00	200,000	CHINA OVERSEAS FINAN 4.75 18-28 26/04S	193,754.94	0.01
100,000	TORONTO DOMINION BANK 0.75 21-26 06/01S	92,828.52	0.00	150,000	CHE HUTCHISON FINANCE 2.00 16-28 06/04A	152,526.24	0.00
100,000	TORONTO DOMINION BANK 0.864 22-27 24/03A	100,862.28	0.00	200,000	CK HUTCHISON INTERNA 2.5 20-30 08/05S	174,250.58	0.01
100,000	TORONTO DOMINION BANK 1.707 22-25 28/07A	105,631.56	0.00	200,000	CK HUTCHISON INTERNA 3.25 17-27 29/09S	188,178.68	0.01
100,000	TORONTO DOMINION BANK 1.943 20-25 13/03S	71,870.77	0.00	100,000	CK HUTCHISON INTERNA 3.375 20-50 08/05S	74,053.89	0.00
100,000	TORONTO DOMINION BANK 2.26 22-27 07/01S	69,500.52	0.00	200,000	CK HUTCHISON INTL 21 3.125 21-41 15/04S	152,853.05	0.00
200,000	TORONTO DOMINION BANK 2.667 22-25 09/09S	143,266.15	0.00	200,000	DIB SUKUK 4.8 23-28 16/08S	197,995.96	0.01
100,000	TORONTO DOMINION BANK 3.2 22-32 10/03S	87,879.32	0.00	200,000	DIB SUKUK 5.493 22-27 30/11S	202,824.89	0.01
100,000	TORONTO DOMINION BANK 3.25 22-26 27/04A	107,817.48	0.00	200,000	DP WORLD CRESCENT 3.875 19-29 18/07S	187,737.60	0.01
200,000	TORONTO DOMINION BANK 3.301 22-27 20/04S	191,241.04	0.01	200,000	DP WORLD CRESCENT 4.848 18-28 26/09S	197,123.28	0.01
100,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	109,263.60	0.00	200,000	GACI FIRST INVE 5.3750 24-54 29/01S	177,738.86	0.01
330,000	TORONTO DOMINION BANK 3.879 23-26 13/03A	359,853.51	0.01	200,000	GACI FIRST INVEST 5.00 24-29 29/01S	198,252.90	0.01
100,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	73,762.20	0.00	200,000	GACI FIRST INVEST 5.125 23-53 14/02S	173,445.02	0.01
100,000	TORONTO DOMINION BANK 4.68 22-29 08/01S	74,383.81	0.00	200,000	GACI FIRST INVESTMENT 4.875 23-35 14/02S	190,884.69	0.01
200,000	TORONTO DOMINION BK 1.25 21-26 10/09S	182,532.16	0.01	200,000	GACI FIRST INVESTMENT 5.00 22-27 13/10S	199,287.03	0.01
100,000	TORONTO DOMINION BK 1.952 22-30 08/04A	99,874.08	0.00	200,000	GACI FIRST INVESTMENT 5.375 22-22 13/10S	171,831.63	0.01
100,000	TORONTO DOMINION BK 2.45 22-32 12/01S	83,323.49	0.00	200,000	HILAL SERVICES LIMIT 4.95 24-29 14/02A	199,993.13	0.01
100,000	TORONTO DOMINION BK 2.551 22-27 03/08A	105,221.16	0.00	200,000	HPHT FINANCE 21 2.00 21-26 19/03S	187,303.82	0.01
100,000	TORONTO DOMINION BK 2 21-31 10/09S	81,769.90	0.00	200,000	QNB FINANCE LTD 2.75 20-27 12/02S	187,148.39	0.01
100,000	TORONTO DOMINION BK 3.715 23-30 13/03A	111,788.64	0.00	200,000	SA GLOBAL SUKUK LIMI 2.694 21-31 17/06S	172,137.48	0.01
100,000	TORONTO DOMINION BK 3.765 23-26 08/09A	109,229.04	0.00	200,000	SAUDI ELECTRICITY SU 4.632 23-33 11/04S	194,622.11	0.01
212,000	TORONTO DOMINION BK 3.766 22-25 06/06S	208,297.53	0.01	200,000	TENCENT HOLDINGS LTD 3.24 20-50 03/06S	135,711.98	0.00
100,000	TORONTO DOMINION BK 4.21 22-27 01/06S	73,143.47	0.00	200,000	TENCENT HOLDINGS LTD 3.595 18-28 19/01S	189,959.68	0.01
200,000	TORONTO DOMINION BK 4.456 22-32 08/06S	191,436.27	0.01	200,000	TENCENT HOLDINGS LTD 3.68 21-41 22/04S	159,454.99	0.00
200,000	TORONTO DOMINION BK 4.701 23-26 05/06S	198,774.66	0.01	200,000	TENCENT HOLDINGS LTD 3.84 21-51 22/04S	151,514.61	0.00
200,000	TORONTO DOMINION BK 5.141 23-28 13/09S	202,790.07	0.01	200,000	TENCENT HOLDINGS LTD 3.925 18-38 19/01S	171,842.93	0.01
100,000	TORONTO DOMINION BK 5.264 23-26 11/12S	100,682.07	0.00	100,000	VALE OVERSEAS 3.75 20-30 08/07S	89,955.12	0.00
100,000	TORONTO DOMINION BK 5.367 22-27 21/10S	75,896.17	0.00	100,000	VALE OVERSEAS GTD 6.875 06-36 21/11S	106,710.93	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 VALE OVERSEAS LIMITED 6.875 09-39 10/11S	106,985.15	0.00	8,500,000 AGRI DEV BK OF CHINA 2.97 22-32 14/10A	1,217,968.36	0.04
Chile	6,143,932.85	0.19	5,000,000 AGRI DEV BK OF CHINA 2.99 21-26 11/08A	705,047.29	0.02
198,752 ALFA DESARROLLO 4.55 21-51 27/09S	152,258.78	0.00	9,000,000 AGRI DEV BK OF CHINA 3.06 22-32 06/12A	1,296,753.98	0.04
250,000,000 BONOS DE LA TRESO DE 5.30 23-37 01/11S	242,827.73	0.01	3,000,000 AGRI DEV BK OF CHINA 3.19 21-28 12/08A	429,365.14	0.01
175,000,000 BONOS DE LA TRESO DE 5.8 23-34 01/10S	178,338.35	0.01	8,800,000 AGRI DEV BK OF CHINA 3.3 21-31 05/11A	1,285,826.09	0.04
195,000,000 BONOS DE LA TRESO DE 6.0 23-33 01/04S	201,743.34	0.01	7,000,000 AGRI DEV BK OF CHINA 3.33 16-26 06/01A	988,683.26	0.03
200,000 CELULOSA ARAUCO CONS 5.5 19-49 30/04S	169,998.09	0.01	6,000,000 AGRI DEV BK OF CHINA 3.35 21-26 24/03A	850,089.29	0.03
100,000 CHILE 0.83 19-31 02/07A	88,830.00	0.00	5,000,000 AGRI DEV BK OF CHINA 3.45 20-25 23/09A	705,437.24	0.02
100,000 CHILE 1.25 21-51 22/01A	60,768.36	0.00	5,000,000 AGRI DEV BK OF CHINA 3.48 21-28 04/02A	720,879.75	0.02
100,000 CHILE 1.3 21-36 26/07A	81,986.04	0.00	8,000,000 AGRI DEV BK OF CHINA 3.52 21-31 24/05A	1,181,629.70	0.04
200,000 CHILE 2.55 20-32 27/01S	168,815.50	0.01	6,000,000 AGRI DEV BK OF CHINA 3.58 16-26 22/04A	853,988.60	0.03
200,000 CHILE 2.55 21-33 27/07S	162,627.66	0.01	9,000,000 AGRI DEV BK OF CHINA 3.63 19-26 19/07A	1,286,183.64	0.04
200,000 CHILE 3.1000 21-41 07/05S	148,104.16	0.00	9,600,000 AGRI DEV BK OF CHINA 3.74 19-29 12/07A	1,417,130.78	0.04
200,000 CHILE 3.125 16-26 21/01S	192,882.76	0.01	9,300,000 AGRI DEV BK OF CHINA 3.75 19-29 25/01A	1,366,675.43	0.04
200,000 CHILE 4.00 22-52 31/01S	157,995.57	0.00	11,000,000 AGRI DEV BK OF CHINA 3.79 20-30 26/10A	1,643,817.84	0.05
101,182 CHILE 4.125 23-34 05/07A	111,211.85	0.00	7,880,000 AGRI DEV BK OF CHINA 3.85 17-27 06/01A	1,138,710.79	0.04
200,000 CHILE 4.34 22-42 07/03S	174,636.77	0.01	1,000,000 AGRI DEV BK OF CHINA 3.92 21-51 18/06A	172,716.64	0.01
270,000,000 CHILE 4.70 18-30 01/09S	258,738.62	0.01	10,000,000 AGRI DEV BK OF CHINA 4.39 17-27 08/09A	1,479,518.84	0.05
430,496 CHILE 4.95 23-36 05/01S	416,668.44	0.01	10,300,000 AGRI DEV BK OF CHINA 4.65 18-28 11/05A	1,553,645.04	0.05
370,000,000 CHILE 5.00 21-28 01/10S	367,193.84	0.01	5,000,000 AGRI DEV BK OF CHINA 4 18-25 12/11A	712,436.66	0.02
105,000,000 CHILE 5.10 19-50 15/07S	99,915.45	0.00	4,000,000 AGRI DEVE BANK 2.27 23-25 08/06A	554,937.52	0.02
180,000,000 CHILE 7 22-34 01/05S	200,218.20	0.01	4,000,000 AGRI DEVELOPMENT BA 2.63 23-28 07/06A	560,184.61	0.02
200,000 CODELCO INC 4.50 17-47 01/08S	157,204.93	0.00	200,000 ASIAN INFRA INV BK 0.5 20-25 28/05S	189,737.04	0.01
200,000 CODELCO INC 4.875 14-44 04/11S	167,797.42	0.01	200,000 ASIAN INFRA INV BK 3.75 22-27 14/09S	195,135.07	0.01
200,000 CODELCO INC 6.44 24-36 26/01S	206,323.21	0.01	100,000 ASIAN INFRA INV BK 4.375 23-26 11/06A	125,851.99	0.00
200,000 CORP NAC COBRE 3.625 17-27 01/08S	188,795.71	0.01	200,000 ASIAN INFRASTRUCTURE 3.0 23-28 14/02A	216,896.40	0.01
100,000 CORP NAC DE CBR CHL 6.3 23-53 08/09S	99,219.66	0.00	200,000 ASIAN INFRASTRUCTURE 4.875 23-26 14/09S	201,093.79	0.01
400,000 CORP NACIONAL COBRE 5.95 23-34 08/01S	400,118.99	0.01	200,000 BAIDU INC 1.72 20-26 09/10S	186,370.94	0.01
200,000 CORPORACION NACIONAL 3.70 19-50 30/01S	137,241.11	0.00	100,000 CHINA 0.125 19-26 12/11A	99,462.60	0.00
200,000 CORPORACION NACIONAL 5.125 23-33 02/02S	189,651.94	0.01	100,000 CHINA 0.25 20-30 25/11A	89,758.80	0.00
600,000 EMPRESA NACIONAL 6.1500 23-33 10/05S	606,647.00	0.02	200,000 CHINA 0.55 20-25 21/10S	187,371.17	0.01
200,000 EMPRESA NATL PETR ENAP 3.75 16-26 05/08S	190,742.49	0.01	100,000 CHINA 0.625 20-25 25/11A	80,953.56	0.00
200,000 METRO 4.70 20-50 07/05S	164,430.88	0.01	200,000 CHINA 1.25 21-26 26/10S	183,846.73	0.01
China	288,212,010.17	8.99	14,190,000 CHINA 1.99 20-25 09/04A	1,966,006.38	0.06
9,310,000 AGRICUL DEV BAN 2.8300 23-33 16/06A	1,322,844.19	0.04	100,000 CHINA 1 19-39 12/11A	77,000.76	0.00
4,080,000 AGRICULTURAL DEV BK 3.01 23-30 16/03A	582,106.71	0.02	14,050,000 CHINA 2.0 23-25 15/06A	1,946,511.97	0.06
5,500,000 AGRICULTURAL DEVE 2.35 23-26 07/09A	764,295.38	0.02	1,640,000 CHINA 2.04 24-27 25/02A	226,867.67	0.01
4,000,000 AGRICULTURAL DEVELOP 2.55 23-26 11/05A	558,392.76	0.02	11,610,000 CHINA 2.18 22-25 25/08A	1,611,799.72	0.05
3,210,000 AGRICULTURAL DEVELOP 2.72 23-26 16/03A	449,363.50	0.01	13,090,000 CHINA 2.18 23-26 15/08A	1,816,359.23	0.06
8,000,000 AGRICULTURAL DEVELOP 2.9 23-28 08/03A	1,131,534.62	0.04	17,560,000 CHINA 2.22 23-25 25/09A	2,440,295.61	0.08
9,100,000 AGRICULTURAL DEVELOP 3.1 23-33 27/02A	1,318,683.38	0.04	13,130,000 CHINA 2.24 22-25 25/05A	1,824,457.97	0.06
2,400,000 AGRICULTURAL DEVELOPM 2.58 23-25 23/03A	334,164.19	0.01	7,900,000 CHINA 2.28 22-25 25/11A	1,098,647.09	0.03
9,300,000 AGRI DEV BK OF CHINA 2.25 20-25 22/04A	1,290,635.92	0.04	12,930,000 CHINA 2.3 23-26 15/05A	1,798,949.23	0.06
3,000,000 AGRI DEV BK OF CHINA 2.46 22-25 27/07A	417,328.28	0.01	12,720,000 CHINA 2.330 23-25 15/12A	1,771,725.32	0.06
7,000,000 AGRI DEV BK OF CHINA 2.5 22-27 24/08A	975,537.12	0.03	25,610,000 CHINA 2.35 23-25 15/03A	3,563,099.44	0.11
2,000,000 AGRI DEV BK OF CHINA 2.61 22-25 09/03A	278,565.33	0.01	6,570,000 CHINA 2.35 24-34 25/02S	912,820.90	0.03
4,100,000 AGRI DEV BK OF CHINA 2.6 22-25 01/12A	572,032.80	0.02	12,600,000 CHINA 2.37 22-27 20/01A	1,756,648.03	0.05
6,000,000 AGRI DEV BK OF CHINA 2.74 22-27 23/02A	842,228.33	0.03	5,010,000 CHINA 2.37 24-29 15/01A	698,595.32	0.02
9,770,000 AGRI DEV BK OF CHINA 2.83 22-29 11/08A	1,379,893.24	0.04	18,550,000 CHINA 2.39 23-26 15/11A	2,588,445.23	0.08
8,900,000 AGRI DEV BK OF CHINA 2.91 22-29 21/02A	1,262,224.13	0.04	18,910,000 CHINA 2.4 23-28 15/07A	2,635,005.54	0.08
10,000,000 AGRI DEV BK OF CHINA 2.96 20-30 17/04A	1,424,134.10	0.04	12,820,000 CHINA 2.44 22-27 15/10A	1,788,827.95	0.06
			30,490,000 CHINA 2.46 23-26 15/02A	4,254,261.28	0.13

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,150,000 CHINA 2.48 22-27 15/04A	1,139,759.85	0.04	7,050,000 CHINA 3.52 17-27 04/05S	1,022,130.23	0.03
10,530,000 CHINA 2.48 23-28 25/09A	1,471,877.65	0.05	6,790,000 CHINA 3.53 21-51 18/10S	1,103,215.34	0.03
12,890,000 CHINA 2.5 22-27 25/07A	1,802,525.09	0.06	4,990,000 CHINA 3.54 18-28 26/08S	733,021.42	0.02
16,470,000 CHINA 2.52 23-33 25/08S	2,302,628.10	0.07	8,000,000 CHINA 3.59 17-27 03/08S	1,167,456.84	0.04
10,240,000 CHINA 2.54 23-30 25/12A	1,433,932.39	0.04	5,110,000 CHINA 3.61 18-25 07/06A	723,514.79	0.02
17,290,000 CHINA 2.55 23-28 15/10A	2,427,104.99	0.08	6,160,000 CHINA 3.6 18-25 06/09A	876,155.23	0.03
5,580,000 CHINA 2.60 23-30 15/09A	783,396.79	0.02	7,180,000 CHINA 3.69 18-28 17/05S	1,062,305.23	0.03
11,900,000 CHINA 2.62 22-29 25/09A	1,672,907.41	0.05	8,225,000 CHINA 3.72 21-51 12/04S	1,373,990.97	0.04
10,600,000 CHINA 2.6 22-32 01/09S	1,488,587.08	0.05	12,420,000 CHINA 3.73 20-70 25/05S	2,196,285.19	0.07
13,360,000 CHINA 2.62 23-28 15/04A	1,876,839.57	0.06	15,790,000 CHINA 3.76 21-71 22/03S	2,813,969.86	0.09
14,720,000 CHINA 2.62 23-30 25/06A	2,069,193.18	0.06	5,170,000 CHINA 3.77 17-47 20/02S	853,320.16	0.03
12,900,000 CHINA 2.64 23-28 15/01A	1,811,911.20	0.06	3,453,000 CHINA 3.77 18-25 08/03A	487,819.73	0.02
11,990,000 CHINA 2.67 23-33 25/05S	1,696,166.83	0.05	14,300,000 CHINA 3.81 20-50 14/09S	2,416,432.36	0.08
16,700,000 CHINA 2.67 23-33 25/11S	2,376,214.61	0.07	1,000,000 CHINA 3.82 10-30 02/09S	153,035.66	0.00
17,730,000 CHINA 2.68 20-30 21/05S	2,499,806.31	0.08	1,150,000 CHINA 3.82 18-68 19/11S	206,683.13	0.01
17,490,000 CHINA 2.69 21-26 12/08A	2,454,825.08	0.08	6,210,000 CHINA 3.85 18-28 01/02S	923,657.47	0.03
13,950,000 CHINA 2.69 22-32 15/08S	1,971,690.36	0.06	12,970,000 CHINA 3.86 19-49 22/07S	2,197,352.09	0.07
4,470,000 CHINA 2.74 16-26 04/08S	628,205.28	0.02	610,000 CHINA 3.96 10-40 16/08S	101,852.27	0.00
400,000 CHINA 2.75 19-39 03/12S	319,453.73	0.01	4,650,000 CHINA 3.97 18-48 23/07S	797,310.84	0.02
13,370,000 CHINA 2.75 22-29 15/06A	1,892,465.89	0.06	4,820,000 CHINA 4.05 17-47 24/07S	830,357.32	0.03
11,990,000 CHINA 2.75 22-32 17/02S	1,700,483.61	0.05	11,540,000 CHINA 4.08 18-48 22/10S	2,011,919.03	0.06
14,330,000 CHINA 2.76 22-32 15/05S	2,035,428.31	0.06	2,200,000 CHINA 4.1 12-32 27/09S	348,111.23	0.01
13,380,000 CHINA 2.79 22-29 15/12A	1,898,269.37	0.06	4,090,000 CHINA 4.22 18-48 19/03S	722,990.47	0.02
10,730,000 CHINA 2.8 22-29 24/03A	1,523,504.42	0.05	8,970,000 CHINA 4.27 07-37 17/05S	1,512,019.96	0.05
11,800,000 CHINA 2.8 22-32 15/11S	1,682,807.69	0.05	3,950,000 CHINA 4.28 17-47 23/10S	704,749.04	0.02
14,670,000 CHINA 2.8 23-30 25/03A	2,082,364.74	0.06	1,540,000 CHINA 4.32 13-33 12/08S	251,832.51	0.01
1,140,000 CHINA 2.85 16-26 28/01S	160,625.95	0.01	5,470,000 CHINA 4 19-69 24/06S	1,013,947.68	0.03
13,510,000 CHINA 2.85 20-49 04/06A	1,912,738.93	0.06	5,000,000 CHINA DEVELOPMENT BA 2.35 23-25 16/10A	694,745.81	0.02
27,490,000 CHINA 2.88 23-33 25/02S	3,948,758.80	0.12	9,310,000 CHINA DEVELOPMENT BA 2.59 23-26 11/01A	1,299,987.63	0.04
10,130,000 CHINA 2.89 21-31 18/11S	1,451,730.78	0.05	5,000,000 CHINA DEVELOPMENT BA 2.63 24-34 08/01A	704,295.67	0.02
15,780,000 CHINA 2.91 21-28 14/10A	2,247,452.32	0.07	3,040,000 CHINA DEVELOPMENT BA 2.87 23-30 09/01A	430,492.06	0.01
5,000,000 CHINA 2.9 16-26 05/05S	704,798.19	0.02	2,000,000 CHINA DEVELOPMENT BANK 3.09 21-28 09/08A	285,657.42	0.01
18,280,000 CHINA 3.01 21-28 13/05A	2,608,897.95	0.08	200,000 CHINA DEVELOPMENT BK 1.00 20-25 27/10S	187,748.19	0.01
14,700,000 CHINA 3.02 20-25 22/10A	2,069,610.46	0.06	3,000,000 CHINA DEVELOPMENT BK 2.22 22-25 25/08A	416,189.82	0.01
16,130,000 CHINA 3.02 21-31 27/05S	2,330,286.40	0.07	8,630,000 CHINA DEVELOPMENT BK 2.52 23-28 25/05A	1,205,725.67	0.04
11,420,000 CHINA 3.0 23-53 15/10S	1,756,924.40	0.05	9,000,000 CHINA DEVELOPMENT BK 2.59 22-25 17/03A	1,254,222.89	0.04
15,300,000 CHINA 3.03 21-26 11/03A	2,161,481.42	0.07	8,000,000 CHINA DEVELOPMENT BK 2.65 22-27 24/02A	1,121,603.39	0.03
11,980,000 CHINA 3.12 19-26 05/12A	1,704,664.77	0.05	5,000,000 CHINA DEVELOPMENT BK 2.65 23-26 03/03A	698,508.56	0.02
6,630,000 CHINA 3.12 22-52 25/10S	1,008,539.59	0.03	5,390,000 CHINA DEVELOPMENT BK 2.68 22-29 13/09A	756,413.52	0.02
10,800,000 CHINA 3.13 19-29 21/11S	1,562,012.53	0.05	12,000,000 CHINA DEVELOPMENT BK 2.69 22-27 16/06A	1,684,284.43	0.05
7,240,000 CHINA 3.19 23-53 15/04S	1,141,753.41	0.04	3,600,000 CHINA DEVELOPMENT BK 2.69 23-33 11/09A	506,123.38	0.02
9,500,000 CHINA 3.22 18-25 06/12A	1,344,041.43	0.04	10,560,000 CHINA DEVELOPMENT BK 2.73 23-28 11/01A	1,485,366.21	0.05
8,090,000 CHINA 3.25 18-28 22/11S	1,173,217.83	0.04	14,000,000 CHINA DEVELOPMENT BK 2.77 22-32 24/10A	1,977,484.92	0.06
11,800,000 CHINA 3.25 19-26 06/06A	1,678,950.53	0.05	12,390,000 CHINA DEVELOPMENT BK 2.82 23-33 22/05A	1,765,289.79	0.06
19,050,000 CHINA 3.27 20-30 19/11S	2,795,387.79	0.09	6,000,000 CHINA DEVELOPMENT BK 2.83 21-26 10/09A	843,658.39	0.03
4,550,000 CHINA 3.27 23-73 25/03S	731,305.36	0.02	4,000,000 CHINA DEVELOPMENT BK 2.89 20-25 22/06A	559,343.85	0.02
18,260,000 CHINA 3.28 20-27 03/12A	2,634,151.12	0.08	16,000,000 CHINA DEVELOPMENT BK 2.96 22-32 18/07A	2,290,561.79	0.07
15,411,000 CHINA 3.29 19-29 23/05S	2,245,890.26	0.07	11,500,000 CHINA DEVELOPMENT BK 2.98 22-32 22/04A	1,647,336.83	0.05
7,910,000 CHINA 3.32 22-52 15/04S	1,244,566.99	0.04	3,000,000 CHINA DEVELOPMENT BK 2.99 22-29 01/03A	427,200.23	0.01
17,920,000 CHINA 3.3900 20-50 16/03S	2,824,064.27	0.09	10,200,000 CHINA DEVELOPMENT BK 3.02 23-33 06/03A	1,470,020.07	0.05
8,350,000 CHINA 3.4 22-72 15/07S	1,378,093.58	0.04	3,590,000 CHINA DEVELOPMENT BK 3.03 23-43 24/07A	524,839.44	0.02
4,420,000 CHINA 3.5 16-46 25/04S	699,729.59	0.02	10,240,000 CHINA DEVELOPMENT BK 3.05 16-26 25/08A	1,445,898.24	0.05

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
12,000,000 CHINA DEVELOPMENT BK 3.07 20-30 10/03A	1,719,964.01	0.05	7,080,000 EXPORT IMPORT BANK C 2.85 23-33 07/07A	1,007,497.37	0.03
12,000,000 CHINA DEVELOPMENT BK 3.09 20-30 18/06A	1,723,681.61	0.05	7,000,000 EXPORT IMPORT BANK C 2.87 23-28 06/02A	988,206.17	0.03
12,540,000 CHINA DEVELOPMENT BK 3.12 21-31 13/09A	1,809,860.32	0.06	1,480,000 EXPORT IMPORT BANK C 2.92 23-30 17/04A	210,250.10	0.01
17,920,000 CHINA DEVELOPMENT BK 3.18 16-26 05/04A	2,530,821.58	0.08	11,640,000 EXPORT IMPORT BANK C 3.1 23-33 13/02A	1,686,866.69	0.05
13,000,000 CHINA DEVELOPMENT BK 3.3 21-26 03/03A	1,840,439.66	0.06	2,000,000 EXPORT IMPORT BK CHINA 2.64 22-25 05/12A	279,174.02	0.01
14,800,000 CHINA DEVELOPMENT BK 3.34 20-25 14/07A	2,082,130.39	0.06	200,000 GUANGZHOU DEVELOP 6.30 23-25 06/12S	201,808.64	0.01
3,530,000 CHINA DEVELOPMENT BK 3.39 20-27 10/07A	505,693.64	0.02	200,000 INDUSTRIAL AND COMM 2.95 22-25 01/06S	194,765.24	0.01
12,000,000 CHINA DEVELOPMENT BK 3.41 21-31 07/06A	1,762,644.41	0.05	200,000 LENOVO GROUP LTD 6.536 22-32 27/07S	211,009.73	0.01
4,000,000 CHINA DEVELOPMENT BK 3.4 21-28 08/01A	575,278.40	0.02	200,000 NEW DEVELOP BANK 0.6250 20-25 29/09A	185,531.28	0.01
4,000,000 CHINA DEVELOPMENT BK 3.43 20-27 14/01A	571,957.10	0.02	200,000 SF HOLDING INVEST 2.375 21-26 17/11S	185,542.10	0.01
12,700,000 CHINA DEVELOPMENT BK 3.45 19-29 20/09A	1,852,282.50	0.06	200,000 SINOPEC GROUP 2.95 19-29 08/08S	184,141.71	0.01
15,400,000 CHINA DEVELOPMENT BK 3.48 19-29 08/01A	2,238,767.95	0.07	200,000 SINOPEC GRP DEV 2018 2.7 20-30 13/05S	179,716.53	0.01
9,340,000 CHINA DEVELOPMENT BK 3.49 21-41 08/11A	1,447,302.54	0.05	Colombia	3,197,199.59	0.10
5,500,000 CHINA DEVELOPMENT BK 3.5 19-26 13/08A	784,189.88	0.02	1,561,800,000 COLOMBIA 13.25 22-33 09/02A	477,089.07	0.01
9,900,000 CHINA DEVELOPMENT BK 3.65 19-29 21/05A	1,453,465.94	0.05	1,498,600,000 COLOMBIA 6.00 12-28 28/04A	344,828.72	0.01
16,000,000 CHINA DEVELOPMENT BK 3.66 21-31 01/03A	2,382,096.79	0.07	307,400,000 COLOMBIA 6.25 20-36 09/07A	56,979.52	0.00
5,500,000 CHINA DEVELOPMENT BK 3.68 19-26 26/02A	783,521.81	0.02	123,200,000 COLOMBIA 7.00 21-31 26/03A	27,681.68	0.00
13,000,000 CHINA DEVELOPMENT BK 3.7 20-30 20/10A	1,933,378.04	0.06	2,022,600,000 COLOMBIA 7.0 16-32 30/06A	438,050.23	0.01
10,000,000 CHINA DEVELOPMENT BK 3.74 15-25 10/09A	1,416,577.74	0.04	1,043,400,000 COLOMBIA 7.25 18-34 18/10A	220,581.60	0.01
9,200,000 CHINA DEVELOPMENT BK 3.8 16-36 25/01A	1,436,353.44	0.04	675,900,000 COLOMBIA 7.25 20-50 26/10A	122,410.00	0.00
6,000,000 CHINA DEVELOPMENT BK 3.9 20-40 03/08A	966,993.41	0.03	1,239,700,000 COLOMBIA 7.50 11-26 26/08A	309,656.10	0.01
12,000,000 CHINA DEVELOPMENT BK 3.22-32 17/01A	1,720,207.84	0.05	958,800,000 COLOMBIA 7.75 15-30 18/09A	226,430.40	0.01
2,260,000 CHINA DEVELOPMENT BK 4.01 17-37 09/01A	362,376.98	0.01	1,825,600,000 COLOMBIA 7 17-32 30/06A	422,393.87	0.01
9,800,000 CHINA DEVELOPMENT BK 4.04 17-27 10/04A	1,427,414.33	0.04	1,218,800,000 COLOMBIA 7 21-31 26/03A	271,820.54	0.01
10,260,000 CHINA DEVELOPMENT BK 4.04 18-28 06/07A	1,518,636.82	0.05	1,220,400,000 COLOMBIA 9.25 21-42 28/05A	279,277.86	0.01
4,190,000 CHINA DEVELOPMENT BK 4.15 18-25 26/10A	598,197.02	0.02	Croatia	789,813.72	0.02
5,500,000 CHINA DEVELOPMENT BK 4.21 15-25 13/04A	778,592.86	0.02	100,000 CROATIA 1.125 19-29 19/06A	98,079.12	0.00
6,700,000 CHINA DEVELOPMENT BK 4.24 17-27 24/08A	985,965.01	0.03	100,000 CROATIA 1.125 21-33 04/03A	90,386.28	0.00
4,000,000 CHINA DEVELOPMENT BK 4.42 10-40 07/04S	683,849.38	0.02	200,000 CROATIA 1.50 20-31 17/06A	193,142.88	0.01
5,000,000 CHINA DEVELOPMENT BK 4.73 18-25 02/04A	711,011.38	0.02	100,000 CROATIA 1.75 21-41 04/03A	82,230.12	0.00
9,000,000 CHINA DEVELOPMENT BK 4.88 18-28 09/02A	1,362,627.37	0.04	100,000 CROATIA 2.70 18-28 15/06A	106,868.16	0.00
11,000,000 EXP IMP BANK CHINA 2.57 22-25 10/06A	1,532,028.15	0.05	100,000 CROATIA 2.8750 22-32 22/04A	105,686.64	0.00
5,000,000 EXP IMP BANK CHINA 2.61 22-27 27/01A	699,472.64	0.02	100,000 CROATIA 4.0 23-35 14/06A	113,420.52	0.00
3,000,000 EXP IMP BANK CHINA 2.74 22-29 05/09A	422,045.39	0.01	Cyprus	389,776.55	0.01
8,500,000 EXP IMP BANK CHINA 2.82 22-27 17/06A	1,196,855.18	0.04	100,000 CYPRUS 1.5 20-27 16/04A	103,680.00	0.00
200,000 EXP IMP BANK CHINA 2.875 16-26 26/04S	192,445.92	0.01	45,000 CYPRUS 19-34 26/02U	47,214.90	0.00
14,000,000 EXP IMP BANK CHINA 2.9 22-32 19/08A	1,995,598.14	0.06	100,000 CYPRUS 2.2500 20-50 16/04A	83,529.36	0.00
8,400,000 EXP IMP BANK CHINA 2.93 20-25 02/03A	1,173,067.37	0.04	100,000 CYPRUS 2.375 18-28 25/09A	105,606.72	0.00
5,000,000 EXP IMP BANK CHINA 3.18 16-26 05/09A	707,616.90	0.02	53,000 CYPRUS 2.75 19-49 03/05A	49,745.57	0.00
11,000,000 EXP IMP BANK CHINA 3.18 22-32 11/03A	1,596,884.31	0.05	Czech Republic	4,378,206.31	0.14
7,000,000 EXP IMP BANK CHINA 3.22 21-26 14/05A	989,680.80	0.03	100,000 CEZ AS 2.375 22-27 06/04A	103,331.16	0.00
13,000,000 EXP IMP BANK CHINA 3.23 20-30 23/03A	1,876,716.50	0.06	3,570,000 CZECH REPUBLIC 0.05 20-29 29/11A	124,101.65	0.00
5,500,000 EXP IMP BANK CHINA 3.26 20-27 24/02A	783,203.14	0.02	4,650,000 CZECH REPUBLIC 0.25 17-27 10/02A	179,980.49	0.01
8,920,000 EXP IMP BANK CHINA 3.33 16-26 22/02A	1,261,920.12	0.04	9,990,000 CZECH REPUBLIC 0.95 15-30 15/05A	361,275.63	0.01
9,000,000 EXP IMP BANK CHINA 3.38 21-31 16/07A	1,319,611.78	0.04	150,000 CZECH REPUBLIC 0 20-27 27/07A	144,990.00	0.00
8,000,000 EXP IMP BANK CHINA 3.43 20-25 23/10A	1,129,259.42	0.04	5,530,000 CZECH REPUBLIC 1.00 15-26 26/06A	221,755.40	0.01
9,000,000 EXP IMP BANK CHINA 3.74 20-30 16/11A	1,341,495.89	0.04	9,990,000 CZECH REPUBLIC 1.2 20-31 13/03A	359,479.28	0.01
9,540,000 EXP IMP BANK CHINA 3.86 19-29 20/05A	1,412,888.20	0.04	2,690,000 CZECH REPUBLIC 1.50 20-40 24/04A	80,710.47	0.00
5,000,000 EXP IMP BANK CHINA 3.87 15-25 14/09A	709,494.41	0.02	4,930,000 CZECH REPUBLIC 1.75 21-32 23/06A	178,398.77	0.01
3,000,000 EXP IMP BANK CHINA 4.11 17-27 20/03A	436,867.66	0.01	330,000 CZECH REPUBLIC 1.95 21-37 30/07A	11,060.57	0.00
5,000,000 EXP IMP BANK CHINA 4.89 18-28 26/03A	759,464.42	0.02	5,570,000 CZECH REPUBLIC 2.00 17-33 13/10A	201,719.82	0.01
800,000 EXPO IMPORT BK CHINE 3.875 23-26 16/05S	785,752.47	0.02			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
5,350,000	CZECH REPUBLIC 2.40 14-25 17/09A	223,812.39	0.01	1,500,000	NYKREDIT REALKREDIT 2.0000 15-26 01/01A	213,010.78	0.01
5,140,000	CZECH REPUBLIC 2.50 13-28 25/08A	208,785.80	0.01	100,000	NYKREDIT REALKREDIT 4 23-28 17/07A	108,927.72	0.00
8,030,000	CZECH REPUBLIC 2.75 18-29 23/07A	326,218.20	0.01	100,000	ORSTED 2.5 21-3021 18/02A	91,560.30	0.00
4,690,000	CZECH REPUBLIC 3.5 22-35 30/05A	190,709.20	0.01	100,000	ORSTED 2.875 22-33 14/06A	102,187.44	0.00
4,060,000	CZECH REPUBLIC 4.20 06-36 04/12A	176,765.40	0.01	200,000	ORSTED 4.125 23-35 01/03A	225,326.88	0.01
4,050,000	CZECH REPUBLIC 4.5 23-32 11/11A	179,535.35	0.01	100,000	ORSTED 5.125 22-34 13/09A	125,408.60	0.00
950,000	CZECH REPUBLIC 4.85 07-57 26/11A	45,087.03	0.00	2,000,000	REALKREDIT DANMARK AS 1.00 14-26 01/01A	279,305.75	0.01
1,940,000	CZECH REPUBLIC 4.9 23-34 14/04A	88,756.40	0.00	100,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	108,922.31	0.00
4,140,000	CZECH REPUBLIC 5.5 22-28 12/12A	189,996.82	0.01		Egypt	170,258.58	0.01
1,870,000	CZECH REPUBLIC 5.75 23-29 29/03A	86,846.96	0.00	200,000	AFRICAN EX-IM BKREXI 3.798 21-31 17/05S	170,258.58	0.01
9,130,000	CZECH REPUBLIC 5 22-30 30/09A	416,136.49	0.01		Estonia	104,182.20	0.00
1,510,000	CZECH REPUBLIC 6.2 23-31 16/06A	73,918.72	0.00	100,000	AKTSIASSELTS LUMINOR 0.01 20-25 11/03A	104,182.20	0.00
2,680,000	CZECH REPUBLIC 6 22-26 26/02A	119,033.71	0.00		Finland	13,502,363.94	0.42
100,000	EP INFRASTRUCTURE AS 1.816 21-31 02/03A	85,800.60	0.00	100,000	BALDER FINLAND OYJ 1.0 22-27 18/01A	96,382.44	0.00
	Denmark	9,523,863.95	0.30	100,000	BALDER FINLAND OYJ 2 22-31 18/01A8/01A	87,663.60	0.00
200,000	AP MOLLER-MAERS 5.8750 23-33 14/09S	205,756.85	0.01	200,000	BANK OF ALAND PLC 3.0 24-27 22/07A	214,252.56	0.01
100,000	CARLSBERG BREWERIES 0.625 20-30 09/03A	92,672.64	0.00	100,000	CASTELLUM HELSINKI 2.00 22-25 24/03A	105,344.28	0.00
200,000	CARLSBERG BREWERIES 3.50 23-26 26/11A	216,689.04	0.01	100,000	DANSKE MORTGAGE 0.0100 20-28 14/01A	96,171.84	0.00
200,000	CARLSBERG BREWERIES 4.25 23-33 05/10A	229,791.60	0.01	100,000	DANSKR MORTGAGE BK 2.125 22-25 16/09A	106,053.84	0.00
100,000	DANSKE BANK A/S 0.625 20-25 12/05A	104,253.48	0.00	328,000	FINLAND 0.125 20-36 15/04A	255,538.11	0.01
100,000	DANSKE BANK A/S 4.0000 23-27 12/01A	108,604.80	0.00	256,000	FINLAND 0.125 21-31 15/09A	229,240.63	0.01
3,076,000	DENMARK 0.00 21-31 15/11A	376,411.84	0.01	186,000	FINLAND 0.125 21-52 15/04A	96,205.45	0.00
3,203,222	DENMARK 0.25 20-52 15/11A	259,031.97	0.01	246,000	FINLAND 0.25 20-49 15/09A	172,583.07	0.01
4,041,172	DENMARK 0.5 17-27 15/11A	547,767.07	0.02	316,000	FINLAND 0.50 17-27 15/09A	316,735.14	0.01
3,129,895	DENMARK 0.5 18-29 15/11A	411,852.05	0.01	157,000	FINLAND 0.5 16-26 15/04A	161,702.59	0.01
1,000,000	DENMARK 0 22-31 15/11A	122,594.99	0.00	365,000	FINLAND 0.5 18-28 15/09A	358,946.69	0.01
2,545,838	DENMARK 1.75 13-25 15/11A	362,389.85	0.01	514,000	FINLAND 0.5 19-29 15/09A	495,872.04	0.02
1,098,000	DENMARK 2.25 23-33 15/11A	158,321.33	0.00	207,000	FINLAND 0.5 22-43 15/04A	143,869.80	0.00
1,986,000	DENMARK 2.25 23-33 15/11A	285,706.98	0.01	242,000	FINLAND 0.75 15-31 15/04A	229,677.94	0.01
10,320,000	DENMARK 2.25 24-26 15/11A	1,483,146.29	0.05	232,000	FINLAND 0.875 15-25 15/09A	242,955.50	0.01
5,258,920	DENMARK 4.50 07-39 15/11A	957,626.27	0.03	255,000	FINLAND 0 20-30 15/09A	232,619.36	0.01
100,000	JYSKE BANK AS 5.50 22-27 16/11A	112,370.76	0.00	165,000	FINLAND 0 21-26 15/09A	166,454.84	0.01
100,000	JYSKE REALKREDIT 0.50 16-26 01/10A	101,103.12	0.00	183,000	FINLAND 1.125 18-34 15/04A	169,142.29	0.01
100,000	KOMMUNEKREDIT 0.01 20-34 04/05A	81,584.28	0.00	398,000	FINLAND 1.375 17-47 15/04A	318,214.85	0.01
200,000	KOMMUNEKREDIT 0.75 18-28 05/07A	198,983.52	0.01	216,000	FINLAND 1.375 22-27 15/04A	224,058.44	0.01
100,000	KOMMUNEKREDIT 0.875 16-36 03/11A	85,007.88	0.00	222,000	FINLAND 1.5000 22-32 15/09A	217,752.43	0.01
100,000	KOMMUNEKREDIT 2.375 22-32 15/09A	104,979.24	0.00	261,000	FINLAND 2.625 12-42 04/07A	268,146.80	0.01
100,000	KOMMUNEKREDIT 3.125 24-38 24/11A	109,347.84	0.00	427,000	FINLAND 2.75 12-28 04/07A	462,884.69	0.01
100,000	KOMMUNEKREDIT 3.375 23-43 26/04A	112,138.56	0.00	149,000	FINLAND 2.75 23-38 15/04A	156,932.41	0.00
200,000	KOMMUNEKREDIT 3.75 23-28 24/05A	193,933.37	0.01	448,000	FINLAND 2.875 23-29 15/04A	489,123.53	0.02
500,000	NORDEA KREDIT 1.0000 20-26 01/04A	69,565.82	0.00	147,000	FINLAND 2.95 24-55 15/04A	158,431.37	0.00
1,000,000	NORDEA KREDIT 1.0 21-27 01/04A	136,911.97	0.00	317,000	FINLAND 3.00 23-33 15/09A	348,611.49	0.01
679,000	NORDEA KREDIT REALKR 1.000 21-26 01/10A	93,692.71	0.00	409,000	FINLAND 4.00 09-25 04/07A	446,282.97	0.01
1,000,000	NORDEA KREDIT REALKRED 1.0 19-25 01/04A	141,523.58	0.00	100,000	FINNVERA OYJ 0.375 19-29 09/04A	96,288.48	0.00
37,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	35,283.88	0.00	200,000	FINNVERA OYJ 4.0 23-28 15/06S	195,801.44	0.01
100,000	NYKREDIT REALKREDIT 0.5 20-25 11/06A	103,655.16	0.00	100,000	INDUSTRIAL POWER 2.625 22-27 31/03A	104,265.36	0.00
150,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	149,574.60	0.00	100,000	MUNICIPALITY FINANCE 0.0500 19-29 06/09A	93,598.20	0.00
2,145,000	NYKREDIT REALKREDIT 1.0000 20-26 01/07A	296,899.98	0.01	100,000	MUNICIPALITY FINANCE 0.25 22-32 25/02A	88,807.32	0.00
1,000,000	NYKREDIT REALKREDIT 1.0 16-27 01/01A	137,424.54	0.00	100,000	MUNICIPALITY FINANCE 0.375 21-25 17/12A	117,344.12	0.00
200,000	NYKREDIT REALKREDIT 1.0 17-28 01/01A	27,063.57	0.00	100,000	MUNICIPALITY FINANCE 0.625 17-26 26/11A	101,834.28	0.00
200,000	NYKREDIT REALKREDIT 1.0 21-27 01/07A	27,275.24	0.00	100,000	MUNICIPALITY FINANCE 0.75 17-27 07/09A	100,794.24	0.00
200,000	NYKREDIT REALKREDIT 1.0 23-25 01/04A	28,277.50	0.00				

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	MUNICIPALITY FINANCE 0 20-25 22/04A	104,187.60	0.00	200,000	AGENCE FRANCAISE DE 4.5 23-26 17/02A	198,330.90	0.01
100,000	MUNICIPALITY FINANCE 1.25 18-33 28/02A	94,856.40	0.00	200,000	AGENCE FRANCAISE DEV 0.0 20-25 25/03A	208,379.52	0.01
200,000	MUNICIPALITY FINANCE 1.50 22-29 17/05A	203,465.52	0.01	100,000	AGENCE FRANCAISE DEV 0.125 21-31 29/09A	86,944.32	0.00
400,000	MUNICIPALITY FINANCE 3.25 22-27 24/08S	383,709.08	0.01	100,000	AGENCE FRANCAISE DEV 0.25 19-29 29/06A	93,407.04	0.00
200,000	NESTE 3.875 23-29 16/03A	220,678.56	0.01	100,000	AGENCE FRANCAISE DEV 0.5 20-30 25/05A	92,764.44	0.00
100,000	NESTE OYJ 3.875 23-31 21/05A	110,594.16	0.00	200,000	AGENCE FRANCAISE DEV 0.625 21-26 22/01A	185,394.34	0.01
100,000	NOKIA OYJ 3.125 20-28 15/05A	105,657.48	0.00	200,000	AGENCE FRANCAISE DEV 3.375 23-33 25/05A	220,222.80	0.01
100,000	NORDEA BANK 1.375 18-33 28/02A	95,020.56	0.00	200,000	AGENCE FRANCE DE DEV 1.625 22-32 25/05A	193,803.84	0.01
100,000	NORDEA BANK ABP 0.375 19-26 28/05A	101,593.44	0.00	100,000	AGENCE FRANCE LOCALE 0.00 20-27 28/10A	96,883.56	0.00
100,000	NORDEA BANK ABP 0.5 20-27 14/05A	99,613.80	0.00	100,000	AGENCE FRANCE LOCALE 0.2 22-29 20/03A	93,731.04	0.00
200,000	NORDEA BANK ABP 1.125 22-27 16/02A	202,597.20	0.01	100,000	AGENCE FRANCE LOCALE 3.25 22-31 20/12A	108,286.20	0.00
200,000	NORDEA BANK ABP 1.5000 21-26 30/09S	182,441.49	0.01	100,000	AIRBUS SE 1.375 20-26 09/06A	103,808.52	0.00
200,000	NORDEA BKP 4.75 22-25 22/09S	198,641.83	0.01	100,000	AIRBUS SE 2.375 20-32 07/04A	102,294.36	0.00
100,000	NORDEA MORTGAGE 0.6250 18-25 23/05A	104,589.36	0.00	100,000	AIRBUS SE 2.375 20-40 09/06A	92,399.40	0.00
200,000	NORDEA MORTGAGE BANK 1 22-29 30/03A	197,050.32	0.01	150,000	AIRBUS SE 3.15 17-27 10/04S	143,262.02	0.00
200,000	NORDEA MORTGAGE BANK 3.0 24-31 31/01A	217,691.28	0.01	100,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	100,294.20	0.00
100,000	NORDEA MORTGAGE BANK 3.625 23-28 26/10A	111,136.32	0.00	100,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	98,281.08	0.00
200,000	NORDEA MTGE 0.25 19-26 18/03A	203,947.20	0.01	200,000	AIR LIQUIDE FINANCE 2.2500 19-29 10/09S	177,550.71	0.01
200,000	NORDIC INVEST BANK 2.625 22-25 04/04S	195,115.59	0.01	100,000	ALD SA 4.25 23-27 18/01A	109,504.44	0.00
100,000	NORDIC INVEST BANK 3.875 23-26 19/02A	124,691.08	0.00	100,000	ALD SA 4.75 22-25 13/10A	109,505.52	0.00
100,000	NORDISKA INVESTING 4.125 24-27 22/07A	126,044.00	0.00	100,000	ALSTOM SA 0.125 21-27 27/07A	96,124.32	0.00
200,000	NORDISKA INVESTING 4.25 24-29 28/02S	199,301.96	0.01	100,000	APRR SA 1.50 17-33 17/01A	93,101.40	0.00
200,000	NORDISKA INVESTING 4.375 23-28 14/03S	199,458.77	0.01	100,000	ARKEA HOME LOANS 0.125 19-29 12/07A	93,330.36	0.00
200,000	NORDISKA INVESTING 5.0 23-25 15/10S	200,409.53	0.01	100,000	ARKEA HOME LOANS SFH 3.072 24-34 07/02A	108,900.72	0.00
100,000	OMA SAVINGS BANK 3.5 23-29 15/01A	109,603.80	0.00	100,000	ARKEA PUBLIC SECTOR 3.25 23-31 10/01A	109,953.72	0.00
100,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	96,468.84	0.00	100,000	ARKEMA SA 1.50 17-27 20/04A	102,554.64	0.00
100,000	OP CORPORATE BANK 0.6250 22-27 27/07A	98,529.48	0.00	100,000	ARVAL SERVICE LEASE 0 21-25 01/10U	102,322.44	0.00
100,000	OP CORPORATE BANK PL 0.5 20-25 12/05A	103,528.80	0.00	100,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	108,695.51	0.00
100,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	93,426.48	0.00	100,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	108,684.72	0.00
124,000	OP MORTGAGE BANK 0.625 18-25 01/09A	128,840.42	0.00	200,000	ASFFP 1.25 17-27 18/01A	205,092.00	0.01
200,000	OP MORTGAGE BANK 2.75 23-30 25/01A	213,431.76	0.01	100,000	AUCHAN HOLDING SA 2.375 19-25 25/04A	105,916.68	0.00
100,000	OP MORTGAGE BANK 3.125 23-28 20/10A	108,550.80	0.00	100,000	AUCHAN HOLDING SA 4.875 22-28 08/12A	105,330.24	0.00
100,000	OP-MORTGAGE BANK PLC 0.05 21-31 25/03A3A	88,322.40	0.00	200,000	AUTOROUTES DU SUD 1.375 18-30 22/01A	195,160.32	0.01
100,000	OP-MORTGAGE BANK PLC 0.625 19-29 15/02A	96,435.36	0.00	100,000	AXA 3.625 23-33 10/01A	112,111.56	0.00
100,000	OP-MORTGAGE BANK PLC 3.375 23-27 15/02A	108,692.28	0.00	100,000	AXA BANK EUROPE SCF 1.375 18-33 18/04A	94,521.60	0.00
300,000	UPM KYMMENE CORP 2.25 22-29 23/05A	307,456.56	0.01	100,000	AXA HOME LOAN S 0.7500 22-26 22/10A	101,710.08	0.00
France		159,398,544.67	4.97	250,000	BANQUE DE DEVELOPEME 2.875 23-30 13/04A	272,573.10	0.01
100,000	ACTION LOGEMENT SERV 1.375 22-32 13/04A	94,915.80	0.00	200,000	BANQUE FED CRED 5.7900 23-28 13/07S	205,247.04	0.01
100,000	ACTION LOGEMENT SERV 3.125 22-37 28/09A	103,924.08	0.00	100,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	88,504.92	0.00
200,000	ACTION LOGEMENT SERV 3.625 23-43 25/05A	215,321.76	0.01	100,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	94,446.00	0.00
100,000	AEROPORTS DE PARIS 1.125 19-34 18/06A	87,013.44	0.00	100,000	BANQUE FEDERATIVE DU 4.375 24-34 11/01A	107,305.56	0.00
100,000	AEROPORTS DE PARIS 1 17-27 13/12A	99,785.52	0.00	100,000	BANQUE POSTALE HOME L.0.5 19-26 30/01A	102,701.52	0.00
200,000	AEROPORTS DE PARIS 2.125 20-26 02/10A	209,660.40	0.01	100,000	BFCM 0.01 21-26 11/05A	100,485.36	0.00
100,000	AEROPORTS DE PARIS 2.75 20-30 02/04A	104,887.44	0.00	100,000	BFCM 0.75 18-25 17/07A	104,174.64	0.00
200,000	AFD 1.00 18-28 31/01A	200,316.24	0.01	100,000	BFCM 0.75 19-26 08/06A	101,864.52	0.00
100,000	AFD 1.375 17-32 05/07A	94,708.44	0.00	100,000	BFCM 1.375 18-28 16/07A	99,686.16	0.00
100,000	AFD 2.25 14-26 28/05A	105,671.52	0.00	100,000	BFCM 1.75 19-29 15/03A	98,931.24	0.00
100,000	AFD 3.75 12-27 15/02A	109,675.08	0.00	100,000	BFCM 1.875 19-29 18/06A	98,159.04	0.00
200,000	AFD 5.375 23-25 24/10A	200,923.19	0.01	100,000	BFCM 1 22-25 23/05A	104,760.00	0.00
100,000	AFD EMTN 0.25 16-26 21/07A	100,937.88	0.00	100,000	BFCM 2.625 22-29 06/11A	102,510.36	0.00
100,000	AGENCE FRANCAISE 0.3750 21-36 25/05A	76,847.40	0.00	200,000	BFCM 3.125 22-27 14/09A	214,008.48	0.01
100,000	AGENCE FRANCAISE DE 2.875 23-30 21/01A	107,080.92	0.00	100,000	BFCM 3.875 23-28 26/01A	109,014.12	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 BFCM 4.375 23-30 02/05A	223,886.16	0.01	100,000 BPCE SA 4.5 23-33 13/01A	113,673.24	0.00
100,000 BFCM 4.524 22-25 13/07S	101,117.16	0.00	100,000 BPCE SFH 0.01 19-26 08-11A	99,800.64	0.00
100,000 BFCM 5.125 23-33 13/01A	115,049.16	0.00	100,000 BPCE SFH 0.01 20-28 23/03A	95,942.88	0.00
100,000 BFCM BANQUE FEDERATI 0.875 21-27 07/12A	110,621.20	0.00	100,000 BPCE SFH 0.01 20-30 27/05A	90,358.20	0.00
200,000 BFCM BANQUE FEDERATI 3.75 22-33 01/02A	220,706.64	0.01	100,000 BPCE SFH 0.01 21-36 29/01A	76,023.36	0.00
200,000 BFCM BANQUE FEDERATI 4.125 23-33 14/06A	226,802.16	0.01	200,000 BPCE SFH 0.125 21-30 03/06A	179,526.24	0.01
200,000 BFCM BANQUE FEDERATI 4.753 22-27 13/07S	197,767.71	0.01	100,000 BPCE SFH 0.375 21-41 18/03A	69,608.16	0.00
100,000 BFCM BANQUE FEDERATI 4.875 22-25 25/09A	125,661.24	0.00	100,000 BPCE SFH 0.625 19-27 22/09A	99,553.32	0.00
300,000 BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	313,233.48	0.01	200,000 BPCE SFH 0.75% 0.75 22-29 23/02A	194,417.28	0.01
200,000 BNP PAR 5.738 24-35 20/02S	201,647.50	0.01	100,000 BPCE SFH 1.125 22-30 12/04A	97,218.36	0.00
100,000 BNP PAR HOME LOAN CO 0.375 15-25 07/05A	104,298.84	0.00	100,000 BPCE SFH 3.0 23-29 17/10A	108,147.95	0.00
100,000 BNP PARIBAS 1.375 19-29 28/05A	97,100.64	0.00	200,000 BPCE SFH 3.0 24-29 20/02A	216,496.80	0.01
200,000 BNP PARIBAS 1.50 16-28 25/05A	201,113.28	0.01	100,000 BPCE SFH 3.125 22-28 24/01A	108,319.68	0.00
100,000 BNP PARIBAS 2.0000 21-31 24/05A	116,146.59	0.00	100,000 BPCE SFH 3.125 23-27 20/07A	108,271.07	0.00
100,000 BNP PARIBAS 2.25 16-27 11/01A	104,121.72	0.00	200,000 BPCE SFH 3.25 23-28 12/04A	217,848.96	0.01
200,000 BNP PARIBAS 2.5910 22-28 20/01S	185,348.99	0.01	100,000 BPCE SFH 3.25 23-33 20/01A	109,180.44	0.00
200,000 BNP PARIBAS 2.871 21-32 19/04S	169,424.23	0.01	100,000 BPCE SFH 3.375 23-29 13/03A	109,945.08	0.00
100,000 BNP PARIBAS 3.3750 19-26 23/01A	122,412.22	0.00	100,000 BPCE SFH - SOCIETE 1.00 17-29 08/06A	97,908.48	0.00
100,000 BNP PARIBAS 3.8750 23-31 10/01A	110,489.40	0.00	100,000 BPCE SUB 5.25 14-29 16/04A	123,734.82	0.00
100,000 BNP PARIBAS 4.125 23-33 24/05A	114,129.00	0.00	100,000 BPIFRANCE 2.125 22-27 29/11A	104,634.72	0.00
200,000 BNP PARIBAS 4.625 17-27 13/03S	195,105.44	0.01	200,000 BPIFRANCE 3.0 22-26 10/09A	215,429.76	0.01
200,000 BNP PARIBAS 5.75 23-32 13/06A	262,279.76	0.01	200,000 BPIFRANCE FINAN 0.0000 21-28 25/05A	191,466.72	0.01
100,000 BNP PARIBAS SA 0.25 21-27 13/04A	100,678.68	0.00	100,000 BPIFRANCE FINANCEMENT 0.125 20-25 25/03A	104,292.36	0.00
100,000 BNP PARIBAS SA 0.625 20-32 03/12A	83,620.08	0.00	200,000 BPIFRANCE SA 0.125 20-27 06/05A	198,415.44	0.01
100,000 BNP PARIBAS SA 1.25 21-31 13/01A	97,944.67	0.00	100,000 BPIFRANCE SA 0.125 22-28 25/11A	94,766.76	0.00
100,000 BNP PARIBAS SA 1.625 19-31 02/07A	92,169.36	0.00	100,000 BPIFRANCE SA 0.25 21-31 04/06A	89,242.56	0.00
100,000 BNP PARIBAS SA 2.125 19-27 23/01A	104,959.80	0.00	200,000 BPIFRANCE SA 0.50 15-25 25/05A	208,483.20	0.01
100,000 BNP PARIBAS SA 3.625 22-29 01/09A	108,157.69	0.00	100,000 BPIFRANCE SA 0.875 17-26 15/11A	101,849.40	0.00
200,000 BNP PARIBAS SA 4.4 18-28 14/08S	193,972.86	0.01	100,000 BPIFRANCE SA 1.00 17-27 25/05A	101,450.88	0.00
200,000 BNPP HOME 3.0 23-28 25/05A	216,434.16	0.01	100,000 BPIFRANCE SA 2.875 23-29 25/11A	107,428.68	0.00
100,000 BNPP HOME 3.0 23-30 31/01A	108,501.12	0.00	100,000 BQ POSTALE 4.0 23-28 03/05A	110,315.52	0.00
100,000 BOUYGUES 1.375 16-27 07/06A	101,990.88	0.00	100,000 CA 2.5 22-34 22/04A	99,293.04	0.00
100,000 BOUYGUES 4.625 22-32 07/06A	117,046.08	0.00	100,000 CA 4.875 23-29 23/10A	127,395.66	0.00
200,000 BOUYGUES 5.375 22-42 30/06A	256,018.32	0.01	100,000 CA ASSURANCES SA 2 20-30 17/07A	95,439.60	0.00
200,000 BOUYGUES SA 0.5000 21-30 11/02A	185,276.16	0.01	200,000 CADES 0.125 21-31 15/09A	177,364.08	0.01
100,000 BOUYGUES SA 3.2500 22-37 30/06A	104,806.44	0.00	400,000 CADES 0.375 20-25 23/09S	374,286.97	0.01
100,000 BPCE 0.5 20-27 15/09A	99,910.80	0.00	300,000 CADES 0.45 22-32 19/01A	270,329.40	0.01
100,000 BPCE 0.625 20-25 28/04A	104,583.96	0.00	300,000 CADES 0.6 22-29 25/11A	286,665.48	0.01
100,000 BPCE 1.75 22-27 26/04A	103,009.32	0.00	200,000 CADES 0.625 21-26 18/02S	185,060.95	0.01
100,000 BPCE 3.625 23-26 17/04A	108,263.52	0.00	200,000 CADES 0 20-28 25/02A	193,326.48	0.01
100,000 BPCE 4.0 22-32 29/11A	112,492.80	0.00	200,000 CADES 0 20-30 25/11A	179,545.68	0.01
100,000 BPCE S.A. 0.01 21-27 14/01A	98,367.48	0.00	200,000 CADES 0 21-26 25/11A	199,750.32	0.01
100,000 BPCE S.A. 0.75 21-31 03/03A	89,637.84	0.00	200,000 CADES 0 21-29 25/05A	187,090.56	0.01
500,000 BPCE S.A. 1 21-26 20/01S	463,762.58	0.01	100,000 CADES 0 21-31 25/05A	88,454.16	0.00
100,000 BPCE SA 0.25 20-26 15/01A	101,971.44	0.00	200,000 CADES 1.25 21-26 28/10S	183,775.82	0.01
100,000 BPCE SA 0.25 21-31 14/01A	87,693.84	0.00	200,000 CADES 1.375 21-31 20/01S	164,082.25	0.01
100,000 BPCE SA 0.375 22-26 02/02A	102,045.96	0.00	200,000 CADES 1.5 22-32 25/05A	195,289.92	0.01
100,000 BPCE SA 0.5000 19-27 24/02A	98,996.04	0.00	100,000 CADES 1.75 22-27 25/11A	103,816.08	0.00
100,000 BPCE SA 1.0 21-25 22/12A	118,091.96	0.00	600,000 CADES 2.125 22-32 26/01S	507,585.46	0.02
200,000 BPCE SA 1.75 22-34 02/02A	191,963.52	0.01	200,000 CADES 2.75 22-32 25/11A	214,250.40	0.01
250,000 BPCE SA 2.2770 21-32 20/01S	202,885.26	0.01	200,000 CADES 2.75 24-27 24/09A	214,993.44	0.01
250,000 BPCE SA 3.5 17-27 23/10S	234,190.41	0.01	200,000 CADES 3.00 23-31 25/11A	218,162.16	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 CADES 3.0 23-28 25/05A	325,490.43	0.01	100,000 CIE DE FINANCEMENT F 3.375 23-31 16/09A	110,852.28	0.00
200,000 CADES 3.125 23-30 01/03A	219,533.76	0.01	100,000 CIE DE FINANCEMENT FO 0.875 18-28 11/09A	98,615.88	0.00
400,000 CADES 3.75 23-28 24/05S	388,650.73	0.01	100,000 CIE DE FINAN FONCIER 3.125 22-27 18/05A	108,054.01	0.00
235,000 CADES 4.00 12-25 15/12A	256,513.12	0.01	100,000 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	101,756.52	0.00
200,000 CADES 4.0 23-26 25/01S	197,150.50	0.01	100,000 CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	97,723.80	0.00
200,000 CADES 4.625 22-25 02/11S	199,046.95	0.01	100,000 CIE FINANCEMENT 0.6000 21-41 25/10A	71,512.20	0.00
100,000 CAFFIL 1.25 15-35 22/01A	90,633.60	0.00	100,000 CIE FINANCEMENT FONCIER 0.5 22-28 16/03A	97,936.56	0.00
100,000 CAFFIL 3.625 23-29 17/01A	111,243.24	0.00	100,000 CM HOME LOAN SFH SA 0.01 21-31 06/05A	87,922.80	0.00
200,000 CA HOME LOAN 0.375 22-33 01/02A	173,128.32	0.01	100,000 CM HOME LOAN SFH SA 0.125 20-25 09/04A	104,357.16	0.00
200,000 CA HOME LOAN 0.875 22-27 31/08A	200,860.56	0.01	100,000 CM HOME LOAN SFH SA 0.125 20-30 28/01A	91,902.60	0.00
100,000 CA HOME LOAN 1.5 18-38 28/09A	87,910.92	0.00	100,000 CM HOME LOAN SFH SA 0.625 22-27 04/03A	100,687.32	0.00
200,000 CA HOME LOAN 3.25 23-32 28/09A	220,512.24	0.01	100,000 CM HOME LOAN SFH SA 0.75 17-27 15/09A	99,978.84	0.00
100,000 CA HOME LOAN SFH 0.875 19-34 06/05A	88,189.56	0.00	100,000 CM HOME LOAN SFH SA 1 19-29 30/01A	98,628.84	0.00
200,000 CA HOME LOAN SFH 3.25 23-33 08/06A	220,857.84	0.01	100,000 CM HOME LOAN SFH SA 2.375 22-28 08/02A	105,465.24	0.00
200,000 CAISSE AMORTISSEMENT 3.0 22-25 17/05S	195,318.30	0.01	100,000 CM HOME LOAN SFH SA 3.125 23-27 22/06A	108,319.68	0.00
200,000 CAISSE AMORTISSEMENT 4.875 23-26 19/09S	201,013.64	0.01	100,000 CNP ASSURANCES 0.375 20-28 08/03A	95,137.20	0.00
100,000 CAISSE D AMORT 2.7500 24-29 25/02A	107,545.32	0.00	100,000 CNP ASSURANCES 2.5 20-51 30/06A	95,482.80	0.00
200,000 CAISSE D AMORT 2.8750 22-27 25/05A	215,632.80	0.01	100,000 COMPAGNIE DE FINANCE 0.01 21-29 16/04A	93,236.40	0.00
100,000 CAISSE DES DEPOTS ET 3.125 23-33 25/05A	109,439.64	0.00	100,000 COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	104,925.24	0.00
200,000 CAISSE DES DEPOTS ET 4.25 23-26 20/01A	197,689.35	0.01	200,000 COMPAGNIE DE SAINT G 3.75 23-26 29/11A	217,654.58	0.01
200,000 CAISSE DES DEPOTS ET 4.25 24-27 31/01A	198,002.79	0.01	100,000 COUNCIL OF EUROPE 0.00 21-28 15/04A	96,777.72	0.00
100,000 CAISSE FRANCAIS 0.1250 21-31 30/06A	88,364.52	0.00	100,000 COUNCIL OF EUROPE 0.125 22-27 10/03A	99,789.84	0.00
100,000 CAISSE FRANCAIS 1.0000 18-28 25/04A	99,732.60	0.00	200,000 COUNCIL OF EUROPE 0.25 22-32 19/01A	179,301.60	0.01
100,000 CAISSE FRANCAIS 1.4500 19-34 16/01A	93,913.56	0.00	28,000 COUNCIL OF EUROPE 0.375 16-26 08/06A	28,587.68	0.00
100,000 CAISSE FRANCAIS 3.5000 23-29 20/03A	110,644.92	0.00	126,000 COUNCIL OF EUROPE 0.75 18-28 24/01A	126,399.27	0.00
100,000 CAISSE FRANCAISE D 0.625 16-26 13/04A	102,549.24	0.00	250,000 COUNCIL OF EUROPE 3 22-25 16/06S	243,915.03	0.01
100,000 CAISSE FRANCAISE DE 0.01 20-28 22/02A	96,165.36	0.00	100,000 COUNCIL OF EUROPE 4.125 24-29 24/01S	99,068.68	0.00
100,000 CAISSE FRANCAISE DE 0.01 20-30 24/06A	90,268.56	0.00	200,000 COUNCIL OF EUROPE 4.25 23-26 16/03A	250,622.66	0.01
100,000 CAISSE FRANCAISE DE 0.01 21-31 18/01A	88,292.16	0.00	100,000 COVIVIO SA 1.625 20-30 23/06A	95,367.24	0.00
100,000 CAISSE FR DE FI LOCAL 0.375 20-40 13/02A	71,777.88	0.00	100,000 COVIVIO SA 4.6250 23-32 05/06A	112,166.64	0.00
100,000 CAISSE FR FIN LOCAL 0.75 17-27 11/01A	101,268.36	0.00	100,000 CREDIT AGRICOLE 0.1250 21-31 08/12A	87,553.44	0.00
100,000 CAISSE REFI HABITAT 3.125 23-33 23/02A	109,258.20	0.00	100,000 CREDIT AGRICOLE 0.5000 18-25 10/10A	103,478.04	0.00
100,000 CAISSE REFINANCEMENT 0.01 19-26 27/11A	99,625.68	0.00	100,000 CREDIT AGRICOLE 0.8750 18-28 11/08A	98,829.72	0.00
100,000 CAISSE REFINANCEMENT 3.0 23-30 11/01A	108,322.92	0.00	100,000 CREDIT AGRICOLE 0.8750 20-32 14/01A	88,527.60	0.00
200,000 CAISSE REFI HABITAT 2.75 22-28 12/04A	213,954.48	0.01	100,000 CREDIT AGRICOLE 1.0000 19-29 16/01A	98,620.20	0.00
100,000 CAPGEMINI SE 1.125 20-30 23/06A	95,386.68	0.00	250,000 CREDIT AGRICOLE 1.247 21-27 26/01S	231,735.01	0.01
100,000 CAPGEMINI SE 1.625 20-26 15/04A	104,245.92	0.00	100,000 CREDIT AGRICOLE 2.5 22-29 29/08A	103,739.40	0.00
100,000 CAPGEMINI SE 2.0 20-29 15/04A	101,954.16	0.00	100,000 CREDIT AGRICOLE 5.8750 23-33 25/10A	121,213.80	0.00
100,000 CARREFOUR SA 1.875 22-26 30/10A	103,971.60	0.00	200,000 CREDIT AGRICOLE HOME 0.01 21-28 12/04A	191,784.24	0.01
100,000 CARREFOUR SA 2.375 22-29 30/10A	102,780.36	0.00	100,000 CREDIT AGRICOLE HOME 1.25 16-31 24/03A	96,455.88	0.00
100,000 CARREFOUR SA 2.625 20-27 15/12A	105,451.20	0.00	100,000 CREDIT AGRICOLE HOME 4.00 10-25 16/07A	108,751.69	0.00
100,000 CCF SFH 2.625 22-32 07/09A	104,968.44	0.00	100,000 CREDIT AGRICOLE SA 1 22-25 18/09A	104,228.64	0.00
100,000 CFFL 0.5 18-26 19/01A	102,854.88	0.00	100,000 CREDIT AGRICOLE SA 2.625 15-27 17/03A	104,588.28	0.00
100,000 C FR FIN LOCA 0.5 19-27 19/02A	100,329.84	0.00	100,000 CREDIT AGRICOLE SA 2 19-29 25/03AA	99,268.20	0.00
100,000 CIE DE FIN.FONCIER 0.225 16-26 14/09A	100,562.04	0.00	250,000 CREDIT AGRICOLE SA 3.25 20-30 14/01S	221,863.69	0.01
100,000 CIE DE FIN.FONCIER 1.00 16-26 02/02A	103,671.36	0.00	100,000 CREDIT AGRICOLE SA 3.375 22-27 28/07A	108,160.92	0.00
100,000 CIE DE FIN.FONCIER 1.25 17-32 15/11A	93,953.52	0.00	200,000 CREDIT AGRICOLE SA 4.125 23-30 07/03A	225,294.48	0.01
100,000 CIE DE FIN.FONCIER 2.375 22-30 15/03A	104,707.08	0.00	250,000 CREDIT AGRICOLE SA 5.589 23-26 05/07S	251,968.38	0.01
50,000 CIE DE FIN.FONCIER 3.875 06-55 25/04A	62,824.68	0.00	100,000 CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	85,880.52	0.00
300,000 CIE DE FIN.FONCIER 4.00 10-25 24/10A	327,249.72	0.01	200,000 CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	204,618.96	0.01
100,000 CIE DE FINANCE FONCIER 0.01 21-26 15/07A	100,552.32	0.00	100,000 CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	113,844.96	0.00
100,000 CIE DE FINANCEMENT F 3.125 23-29 17/05A	108,798.12	0.00	200,000 CREDIT MUTUEL HOME L 3.0 24-31 03/02A	217,166.42	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CRH-CAISSE DE REFINA 0.25 20-35 07/02A	80,393.04	0.00	279,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	299,249.93	0.01
100,000 CRMUTUEL ARKEA HOME 3.0 23-27 30/03A	107,722.44	0.00	2,516,900 FRANCE 0.0000 19-29 25/11A	2,349,711.40	0.07
100,000 CTE CO TRANSP ELEC 2.125 17-32 29/07A	97,504.56	0.00	2,358,492 FRANCE 0.00 19-25 25/03A	2,464,566.59	0.08
200,000 DANONE 3.071 22-32 07/09A	213,086.16	0.01	2,275,584 FRANCE 0.00 20-26 25/02A	2,326,540.70	0.07
100,000 DANONE SA 0.395 20-29 10/06A	94,208.40	0.00	2,732,000 FRANCE 0.00 21-31 25/11A	2,412,525.40	0.08
100,000 DANONE SA 0 21-25 01/06A	102,247.92	0.00	1,965,907 FRANCE 0.25 15-26 25/11A	1,988,166.58	0.06
100,000 DANONE SA 1.208 16-28 03/11A	99,312.48	0.00	1,238,944 FRANCE 0.50 20-40 25/05A	902,574.66	0.03
200,000 DANONE SA 3.47 23-31 22/05A	219,255.12	0.01	2,272,490 FRANCE 0.5 14-25 25/05A	2,378,157.15	0.07
300,000 DEXIA 0.00 21-28 21/01A	290,329.92	0.01	2,542,742 FRANCE 0.5 15-26 25/05A	2,613,302.07	0.08
100,000 DEXIA 0.625 19-26 17/01A	103,092.48	0.00	2,913,156 FRANCE 0.5 18-29 25/05A	2,828,347.03	0.09
100,000 DEXIA 1.00 17-27 18/10A	101,077.20	0.00	822,299 FRANCE 0.5 20-44 25/06A	541,055.63	0.02
100,000 DEXIA CREDIT LOCAL 1.25 22-25 21/07A	120,439.04	0.00	1,264,107 FRANCE 0.5 20-72 25/05A	542,790.36	0.02
100,000 DEXIA MUN 2.875 23-30 30/01A	107,583.12	0.00	2,476,000 FRANCE 0.7500 22-28 25/02A	2,486,707.22	0.08
100,000 DEXIA MUN 3.25 22-29 19/02A	109,316.52	0.00	3,134,463 FRANCE 0.75 17-28 25/05A	3,136,474.07	0.10
100,000 DEXIA MUN 3.5 23-32 16/03A	111,892.32	0.00	2,810,526 FRANCE 0.75 17-28 25/11A	2,788,956.90	0.09
100,000 EDENRED SA 1.375 20-29 18/06A	97,707.60	0.00	1,716,887 FRANCE 0.75 19-52 25/05A	1,020,442.79	0.03
100,000 EDENRED SA 1.875 18-26 06/03A	104,741.64	0.00	1,556,000 FRANCE 0.75 21-53 25/05A	903,946.99	0.03
100,000 EDF 1.00 16-26 13/10A	101,673.36	0.00	2,862,523 FRANCE 0 20-30 25/11A	2,601,023.51	0.08
100,000 EDF 1.00 21-33 29/11A	84,096.36	0.00	2,237,000 FRANCE 0 21-27 25/02U	2,233,555.02	0.07
100,000 EDF 1.875 16-36 13/10A	85,932.36	0.00	1,835,000 FRANCE 0 22-32 25/05A	1,596,181.36	0.05
20,000 EDF 144A 4.95 15-45 13/10S	17,576.83	0.00	2,192,771 FRANCE 1.00 16-27 25/05A	2,247,414.85	0.07
100,000 EDF 4.375 22-29 12/10A	112,241.16	0.00	1,932,883 FRANCE 1.25 15-36 25/05A	1,732,615.44	0.05
400,000 EDF 4.50 19-69 04/12S	288,131.92	0.01	2,343,416 FRANCE 1.25 17-34 25/04A	2,184,106.83	0.07
50,000 EDF 5.125 10-50 22/09A	54,817.31	0.00	886,000 FRANCE 1.25 21-38 25/05A	761,848.72	0.02
100,000 EDF 5.625 23-53 25/01A	116,512.92	0.00	1,668,054 FRANCE 1.50 18-50 25/05A	1,261,084.85	0.04
100,000 EDF EMTN 6.125 09-34 02/06A	130,514.58	0.00	3,040,663 FRANCE 1.5 15-31 25/05A	3,042,022.79	0.09
100,000 EDF ENERGY EMTN 4.625 10-30 26/04A	113,879.52	0.00	843,304 FRANCE 1.75 15-66 25/05A	624,750.63	0.02
100,000 EDF SA 6.95 09-39 26/01S	111,089.01	0.00	1,712,757 FRANCE 1.75 16-39 25/06A	1,565,966.19	0.05
200,000 ELECT.DE FRANCE 6.00 14-14 23/01S	238,945.34	0.01	2,113,136 FRANCE 1 14-25 25/11A	2,208,586.35	0.07
50,000 ELECT.DE FRANCE EMTN 4.75 15-35 13/10S	46,222.00	0.00	3,094,503 FRANCE 2.50 13-30 25/05A	3,318,735.62	0.10
100,000 ELECTRICITE DE 3.7500 23-27 05/06A	108,659.87	0.00	2,371,000 FRANCE 2.5 22-26 24/09A	2,540,732.30	0.08
100,000 ELECTRICITE DE FRANCE 4.25 23-32 25/01A	112,078.08	0.00	696,000 FRANCE 2.5 22-43 25/05A	678,759.52	0.02
200,000 ELECTRICITE DE FRANCE 4.75 22-34 12/10A	231,595.20	0.01	2,953,624 FRANCE 2.75 11-27 25/10A	3,195,656.08	0.10
100,000 ELECTRICITE DE FRANCE 5.50 11-41 17/10A	118,503.77	0.00	2,090,000 FRANCE 2.75 23-29 25/02A	2,267,786.27	0.07
200,000 ELECTRICITE DE FRANCE 5.70 23-28 23/05S	202,902.01	0.01	1,529,614 FRANCE 2 17-48 25/05A	1,321,074.40	0.04
200,000 ELECTRICITE DE FRANCE 5 18-48 21/09S	177,462.84	0.01	2,299,000 FRANCE 2 21-32 25/11A	2,344,844.81	0.07
100,000 ENGIE 5.00 10-60 01/10S	117,302.43	0.00	441,000 FRANCE 3.00 24-49 25/06A	460,234.13	0.01
200,000 ENGIE 5.625 23-53 03/04A	255,544.20	0.01	1,887,000 FRANCE 3.0 23-33 25/05A	2,076,355.17	0.06
100,000 ENGIE SA 0.375 20-27 11/06A	98,352.36	0.00	1,508,399 FRANCE 3.25 12-45 25/05A	1,646,909.24	0.05
100,000 ENGIE SA 0.5 19-30 24/10A	90,230.76	0.00	2,230,720 FRANCE 3.50 10-26 25/04A	2,438,641.84	0.08
100,000 ENGIE SA 1.00 15-26 13/03A	103,161.60	0.00	1,201,000 FRANCE 3 22-54 25/05A	1,228,334.76	0.04
100,000 ENGIE SA 1.25 19-41 24/10A	71,547.84	0.00	1,040,265 FRANCE 4.00 04-55 25/04A	1,280,875.38	0.04
100,000 ENGIE SA 2.375 14-26 19/05A	105,957.72	0.00	1,034,196 FRANCE 4.00 09-60 25/04A	1,292,948.95	0.04
100,000 ENGIE SA 3.625 23-26 06/12A	108,501.12	0.00	1,954,268 FRANCE 4.5 09-41 25/04A	2,501,473.21	0.08
100,000 ENGIE SA 3.625 23-30 11/01A	109,555.20	0.00	1,485,367 FRANCE 4.75 03-35 25/04A	1,888,235.37	0.06
100,000 ENGIE SA 3.875 23-33 06/12A	110,871.72	0.00	1,324,404 FRANCE 4 05-38 25/10A	1,593,703.01	0.05
100,000 ENGIE SA 4 23-35 11/01A	111,222.72	0.00	1,417,000 FRANCE 5.5 97-29 25/04A	1,732,826.63	0.05
100,000 ENGIE SA 7 08-28 30/10A	138,123.02	0.00	1,780,139 FRANCE 5.75 00-32 25/10A	2,355,700.66	0.07
100,000 ESSILORLUXOTTICA 0.375 19-27 27/11A	97,680.60	0.00	397,000 FRANCE GOVERNMENT BO 3.25 24-55 25/05A	423,876.42	0.01
100,000 ESSILORLUXOTTICA 0.375 20-26 05/01A	102,593.52	0.00	1,338,000 FRANCE GOVERNMENT BO 3.5 23-33 25/11A	1,529,300.28	0.05
100,000 ESSILORLUXOTTIC SA 0.125 19-25 27/05A	103,931.64	0.00	200,000 GECINA 0.875 22-33 25/01A	174,508.56	0.01
100,000 FIRMENICH PRODUCTION 1.375 20-26 30/04A	102,972.60	0.00	100,000 GECINA 1.375 17-28 26/01A	100,468.08	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 GECINA 1.625 18-30 14/03A	97,859.88	0.00	100,000 RCI BANQUE SA 4.875 23-29 02/10A	112,952.88	0.00
100,000 GROUPAMA SA 3.375 18-28 24/09A	106,794.72	0.00	100,000 REGIE AUTONOME TRANS 0.875 17-27 25/05A	100,835.28	0.00
100,000 HLDG INFRA TRANSPORT 1.475 22-31 18/01A	93,767.76	0.00	100,000 REGION ILE DE FRANCE 2.375 14-26 24/04A	106,039.80	0.00
100,000 HLDG INFRA TRANSPORT 2.25 14-25 24/03A	106,434.00	0.00	200,000 REGION ILE DE FRANCE 2.9 23-31 30/04A	213,900.48	0.01
100,000 HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	96,921.36	0.00	300,000 RFF 3.125 13-28 25/10A	325,308.96	0.01
100,000 ICADE SA 0.625 21-31 18/01A	85,577.04	0.00	50,000 RFF 4.83 10-60 25/03A	61,475.17	0.00
100,000 ICADE SA 1.75 16-26 10/06A	103,276.08	0.00	100,000 RTE EDF TRANSPORT 1.625 15-25 27/11A	105,006.24	0.00
200,000 IDF 3.2 24-34 25/05A	216,825.12	0.01	100,000 RTE EDF TRANSPORT 2.75 14-29 20/06A	105,525.72	0.00
200,000 IDF MOBILITES 0.95 22-32 16/02A2 16/02A	184,844.16	0.01	100,000 RTE EDF TRANSPORT 3.75 23-25 04/07A	110,977.56	0.00
100,000 ILE-DE-FRANCE MOBILI 0.2 20-35 16/11A	76,533.12	0.00	100,000 RTE RESEAU DE TRANSP 1.125 20-40 08/07A	76,386.24	0.00
100,000 INDIGO GROUP SA 4.5 23-30 18/04A	112,276.80	0.00	100,000 RTE RESEAU DE TRANSP 3.50 23-31 07/12A	109,787.40	0.00
100,000 JCDECAUX SA 2.625 20-28 24/04A	104,567.76	0.00	100,000 SANOFI SA 0.875 22-23 04/06A	105,088.32	0.00
100,000 KERING 1.2500 22-25 05/05A	105,271.92	0.00	100,000 SANOFI SA 1.00 18-26 21/03A	103,460.76	0.00
100,000 KERING 1.875 22-30 05/05A	100,059.84	0.00	100,000 SANOFI SA 1.2500 22-29 06/04A	99,253.08	0.00
100,000 KERING SA 3.875 23-35 05/09A	111,197.88	0.00	100,000 SANOFI SA 1.375 18-30 21/03A	98,426.88	0.00
100,000 KLEPIERRE 1.375 17-27 16/02A	101,832.12	0.00	100,000 SANOFI SA 1.5 20-30 30/03A	99,423.72	0.00
100,000 KLEPIERRE 1.625 17-32 13/12A	91,784.88	0.00	100,000 SANOFI SA 1.875 18-38 21/03A	93,039.84	0.00
200,000 KLEPIERRE 3.875 24-33 23/09A	215,673.84	0.01	100,000 SANOFI SA 3.6250 18-28 19/06S	96,709.83	0.00
200,000 LA BANQUE POSTALE 3.00 23-31 31/01A	217,125.36	0.01	100,000 SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	95,036.76	0.00
200,000 LA BANQUE POSTALE 3.125 23-29 19/02A	217,391.02	0.01	100,000 SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	107,781.84	0.00
100,000 LA BANQUE POSTALE 4.375 23-30 17/01A	111,273.48	0.00	100,000 SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	109,869.48	0.00
100,000 LA MONDIALE SOCIETE 2.125 20-31 23/06A	95,335.92	0.00	300,000 SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	315,938.88	0.01
100,000 LA POSTE 0.3750 19-27 17/09A	97,946.28	0.00	100,000 SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	102,372.12	0.00
100,000 LA POSTE 0 21-29 18/01A	90,923.04	0.00	100,000 SERVICES FOR LA CDC 3.0 23-28 25/05A	108,426.60	0.00
100,000 LA POSTE 1.125 15-25 04/06A	104,882.04	0.00	200,000 SFIL SA 0.625 21-26 09/02A	184,797.19	0.01
100,000 LA POSTE 1.375 20-32 21/04A	93,472.92	0.00	100,000 SFIL SA 0.75 18-26 06/02A	103,081.68	0.00
200,000 LA POSTE 3.75 23-30 12/06A	221,283.36	0.01	100,000 SG 5.625 23-33 02/06A	115,770.60	0.00
200,000 LA POSTE 4.00 23-35 12/06A	228,085.20	0.01	100,000 SG SFH 0.12522-29 02/02A	94,318.56	0.00
300,000 LEGRAND SA 0.375 21-31 06/10A	269,140.32	0.01	200,000 SG SFH 1.75 22-34 05/05A	192,909.60	0.01
200,000 LEGRAND SA HOLDING 3.5 23-29 29/05A	219,700.08	0.01	300,000 SNCF EPIC 0.625 20-30 14/04A	280,992.24	0.01
100,000 L OREAL S A 3.125 23-25 19/05A	107,579.88	0.00	100,000 SNCF RESEAU 1.00 16-31 09/11A	93,016.08	0.00
100,000 LVMH 0.75 20-25 07/04A	105,152.04	0.00	100,000 SNCF RESEAU 1.125 15-30 25/05A	96,658.92	0.00
200,000 LVMH 3.5 23-33 07/09A	222,907.68	0.01	100,000 SNCF RESEAU 1.50 16-37 29/05A	87,089.04	0.00
100,000 LVMH MOET HENNESSY 0.125 20-28 11/02A	97,162.20	0.00	100,000 SNCF RESEAU 1.875 17-34 30/03A	96,059.52	0.00
100,000 LVMH MOET HENNESSY 1.125 20-27 11/02A	115,370.96	0.00	100,000 SNCF RESEAU 2.00 18-48 05/02A	78,871.32	0.00
100,000 MICHELIN 2.5 18-38 03/09A	101,562.12	0.00	100,000 SNCF RESEAU 2.625 14-25 29/12A	106,625.16	0.00
100,000 ORANGE SA 0.5 19-32 04/09A	86,532.84	0.00	200,000 SNCF RESEAU 4.25 11-26 07/10A	221,484.24	0.01
200,000 ORANGE SA 1.25 20-27 07/04A	203,128.56	0.01	80,000 SNCF RESEAU 5 03-33 10/10A	98,885.66	0.00
100,000 ORANGE SA 1.875 18-30 12/09A	99,725.04	0.00	100,000 SNCF SA 1.5 17-29 02/02A	100,315.80	0.00
100,000 ORANGE SA 2.0000 19-29 15/01A	102,684.24	0.00	100,000 SOCIETE DE FINANCEMENT 0.05 21-29 04/06A	92,828.16	0.00
100,000 ORANGE SA 3.25 19-32 15/01A	114,903.56	0.00	200,000 SOCIETE DE FIN LOCAL 3.25 23-30 25/11A	218,777.76	0.01
70,000 ORANGE SA 8.125 03-33 28/01AA	103,232.55	0.00	100,000 SOCIETE DES AUTOROUT 2.75 22-32 02/09A	104,037.48	0.00
100,000 ORANO SA 5.375 22-27 15/05A	112,392.36	0.00	200,000 SOCIETE DES AUTOROUT 3.125 23-30 24/01A	214,913.52	0.01
200,000 PERNOD RICARD 3.75 22-32 02/11A	222,121.44	0.01	200,000 SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	191,153.52	0.01
100,000 PERNOD RICARD SA 1.375 22-29 07/04A	99,109.44	0.00	200,000 SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	204,063.84	0.01
100,000 PERNOD RICARD SA 1.50 16-26 18/05A	103,998.60	0.00	300,000 SOCIETE DES GRANDS 0.7 20-60 15/10A	133,986.96	0.00
100,000 PERNOD RICARD SA 1.75 20-30 06/04A	99,436.68	0.00	100,000 SOCIETE DES GRANDS 0 20-30 25/11A10A	88,987.68	0.00
100,000 PERNOD RICARD SA 3.75 23-33 15/09A	111,220.56	0.00	100,000 SOCIETE DES GRANDS 1.0000 21-51 26/11A	59,958.36	0.00
100,000 RCI BANQUE SA 1.625 18-26 24/05A	103,080.60	0.00	200,000 SOCIETE DES GRANDS 1.125 19-34 25/05A05A	178,556.40	0.01
100,000 RCI BANQUE SA 4.125 22-25 01/12A	108,380.17	0.00	300,000 SOCIETE DES GRANDS 1.625 22-42 08/04A	244,924.56	0.01
100,000 RCI BANQUE SA 4.625 23-26 13/07A	109,649.16	0.00	100,000 SOCIETE DES GRANDS 3.50 23-43 25/05A	107,944.92	0.00
100,000 RCI BANQUE SA 4.875 23-28 14/06A	112,153.68	0.00	100,000 SOCIETE DES GRANDS 3.7 23-53 25/05A	110,650.32	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	SOCIETE DES GRANDS PRO 1.7 19-50 25/05A	74,601.00	0.00	100,000	UNIBAIL-RODAMCO 1.375 20-31 04/12A	90,742.68	0.00
100,000	SOCIETE DES GRANDS PROJ 1 20-70 18/02A	46,654.92	0.00	100,000	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	69,643.80	0.00
100,000	SOCIETE GENERALE 3.3750 23-30 31/07A	110,756.16	0.00	200,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	207,938.88	0.01
100,000	SOCIETE GENERALE 4.25 22-30 06/12A	109,899.72	0.00	100,000	UNIBAIL RODAMCO SE 4.125 23-30 11/12A	109,739.88	0.00
300,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	304,893.72	0.01	200,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	198,022.32	0.01
100,000	SOCIETE GENERALE SA 0.75 20-27 25/01A	99,655.92	0.00	200,000	UNIEDIC 1.25 17-27 28/03A	205,269.12	0.01
100,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	93,590.64	0.00	200,000	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	189,641.52	0.01
200,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	185,768.24	0.01	100,000	UNION NAT. INTERPRO 0.01 21-31 25/11A	87,393.60	0.00
100,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	98,773.56	0.00	200,000	UNION NATIONALE INT 0.00 21-34 25/05A	163,358.64	0.01
100,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	104,460.84	0.00	100,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	89,091.36	0.00
200,000	SOCIETE GENERALE SFH 0.125 19-29 18/07A	184,671.47	0.01	200,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	200,130.48	0.01
100,000	SOCIETE GENERALE SA 4.25 22-32 16/11A	114,615.00	0.00	100,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	103,314.96	0.00
200,000	SOCIETE GENERALE SA 4.677 22-27 15/06S	196,811.28	0.01	100,000	VINCI SA 1.0000 18-25 26/09A	104,060.16	0.00
100,000	SOCIETE GENERALE SA 6.25 23-33 22/06A	136,706.94	0.00	100,000	VINCI SA 1.625 19-29 18/01A	100,825.56	0.00
300,000	SOCIETE GENERALE SFH 0.01 21-26 02/12A	298,915.92	0.01	100,000	VINCI SA 1.7500 18-30 26/09A	98,529.48	0.00
100,000	SOCIETE GENERALE SFH 0.125 19-29 18/07A	93,330.36	0.00	100,000	VIVENDI SA 1.1250 19-28 11/12A	102,955.32	0.00
100,000	SOCIETE GENERALE SFH 1.375 22-28 05/05A	101,319.12	0.00	100,000	WPP FINANCE SA 2.375 20-27 19/05A	104,660.64	0.00
100,000	SOCIETE GENERALE SFH 3.125 23-26 24/02A	107,805.60	0.00		Germany	132,241,307.69	4.12
100,000	SOCIETE GENERALE SFH 3.125 23-32 24/02A	109,346.76	0.00	100,000	AAREAL BANK AG 0.01 21-28 12/01A	95,204.16	0.00
100,000	SOCIETE NATIONALE SN 0.875 20-51 30/10A	54,435.24	0.00	100,000	AAREAL BANK AG 3.00 23-27 11/10A	106,669.44	0.00
100,000	SOCIETE NATIONALE SN 1 20-40 16/06A	74,726.28	0.00	50,000	AAREAL BANK AG 3.125 23-26 13/02A	53,562.59	0.00
100,000	SODEXO 0.75 16-27 14/04A	101,535.12	0.00	100,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	102,023.28	0.00
100,000	SODEXO SA 1 20-29 27/04A	98,248.68	0.00	100,000	AMPRION GMBH 4.125 23-34 07/09A	112,352.40	0.00
100,000	STE ANONYME DE GEST 3.375 23-30 29/06A	109,614.60	0.00	100,000	APO BANK 0.75 17-27 05/10A	99,949.68	0.00
100,000	STE AUTOPARRHIN 1.125 16-26 09/01A	103,788.00	0.00	100,000	BADEN-WUERTTEMBERG 0.625 16-26 27/01A	103,264.20	0.00
200,000	STE FONCIERE LYONNAISE 1.5 20-27 05/06A	204,798.24	0.01	100,000	BASF 0.7522-26 17/03A	102,727.44	0.00
100,000	SUEZ 1.25 16-28 19/05A	99,299.52	0.00	100,000	BASF 0.875 17-27 15/11A	100,145.16	0.00
100,000	SUEZ 1.625 17-32 21/09A	93,590.64	0.00	100,000	BASF SE 0.25 20-27 05/06A	98,643.96	0.00
100,000	SUEZ 1.875 22-27 24/05A	102,732.84	0.00	100,000	BASF SE1.5 22-31 17/03A	96,021.72	0.00
100,000	SUEZ 2.875 22-34 24/05A	100,463.76	0.00	100,000	BASF SE 1.625 17-37 15/11A	86,473.44	0.00
200,000	SUEZ 5.0000 22-32 03/11A	236,066.40	0.01	100,000	BAUSPARKASSE SCHWAEB 2.875 23-32 24/06A	107,740.80	0.00
100,000	SUEZ SA 1.25 20-27 02/04A	101,628.00	0.00	200,000	BAYER AG 0.375 21-29 12/01A	183,887.28	0.01
100,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	94,437.36	0.00	100,000	BAYER AG 0.75 20-27 06/07A	99,350.28	0.00
100,000	TELEPERFORMANCE SE 5.75 23-31 22/11A	113,338.44	0.00	100,000	BAYER AG 1.375 20-32 06/07A	87,012.36	0.00
100,000	THALES 4.125 23-28 18/10A	111,541.32	0.00	100,000	BAYER AG 1 21-36 12/01A	76,209.12	0.00
100,000	THALES SA 1 20-28 14/05A	98,791.92	0.00	100,000	BAYERISCHE LANDESBANK 0.5 18-25 19/03A	104,812.92	0.00
100,000	TOTALENERGIES CAL 2.986 20-41 29/06S	75,607.09	0.00	200,000	BAYERISCHE LANDESBANK 0.75 19-29 05/02A	195,147.36	0.01
100,000	TOTALENERGIES CAP 2.829 19-30 10/01S	90,438.19	0.00	100,000	BAYERISCHE LANDESBK 0.7500 18-28 19/01A	99,335.16	0.00
50,000	TOTALENERGIES CAP 3.127 20-50 29/05S	35,617.56	0.00	200,000	BAYERISCHE LANDESBOD 2.875 24-31 28/02A	217,650.24	0.01
100,000	TOTALENERGIES CAP FIN 0.952 20-31 18/05A	92,427.48	0.00	66,000	BAYERISCHE LDBK 0.625 17-27 22/11A	65,808.55	0.00
100,000	TOTALENERGIES CAP FIN 1.618 20-40 18/05A	83,156.76	0.00	100,000	BERLIN 1.3 18-33 13/06A	95,658.84	0.00
150,000	TOTALENERGIES CAP FIN 3.455 19-29 19/02S	142,319.26	0.00	70,000	BERLIN-HANNOVERSCHE 0.625 18-25 22/10A	72,495.11	0.00
100,000	TOTALENERGIES CAPI 0.696 19-28 31/05A	97,508.88	0.00	100,000	BERLIN HYP AG 0.125 21-30 18/01A	92,277.36	0.00
100,000	TOTALENERGIES CAPI 0.75 16-28 12/07A	97,203.24	0.00	70,000	BERLIN HYP AG 0.25 21-33 19/05A	59,881.25	0.00
100,000	TOTALENERGIES CAPITA 1.491 20-27 08/04A	102,504.96	0.00	35,000	BERLIN HYP AG 0.75 18-26 26/02A	36,084.64	0.00
100,000	TOTALENERGIES CAPITA 1.994 20-32 08/04A	98,290.80	0.00	100,000	BERLIN HYP AG 1.0 19-26 05/02A	101,835.36	0.00
100,000	UNEDIC 0.01 21-31 25/05A	88,663.68	0.00	50,000	BERLIN HYP AG 1.25 22-25 25/08S	52,435.08	0.00
400,000	UNEDIC 0.25 20-29 25/11A	375,122.88	0.01	100,000	BERLIN HYP AG 1.75 22-32 10/05A	99,418.32	0.00
200,000	UNEDIC 0.25 20-35 16/07A	160,613.28	0.01	100,000	BERLIN HYP AG 3.0 23-26 11/05A	107,690.04	0.00
100,000	UNEDIC 0.8750 18-28 25/05A	99,688.32	0.00	100,000	BERLIN HYP AG 3.375 23-28 07/03A	109,587.60	0.00
100,000	UNEDIC 1.50 17-32 20/04A	97,984.08	0.00	100,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	97,017.48	0.00
200,000	UNEDIC 3.125 23-33 25/04A	220,598.64	0.01	200,000	BREMEN 0.15 21-31 24/10A	178,765.92	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BREMEN 0.50 21-41 06/05A	71,626.68	0.00	100,000 DEUTSCHE HYPOTHEKENBK 0.50 18-26 29/06A	101,758.68	0.00
100,000 BREMEN 1.20 19-34 30/01A	93,505.32	0.00	50,000 DEUTSCHE KREDITBANK 3.0 23-35 31/01A	54,494.10	0.00
200,000 BREMEN 2.75 24-32 30/01A	216,583.20	0.01	17,000 DEUTSCHE PFANDBRIEF 2.375 13-28 29/05A	17,610.36	0.00
354,000 BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	383,910.50	0.01	100,000 DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	93,012.84	0.00
769,000 BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	825,096.70	0.03	100,000 DEUTSCHE PFANDBRIEFB 1.0 22-26 13/04A	102,188.52	0.00
731,000 BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	785,651.02	0.02	100,000 DEUTSCHE PFANDBRIEFB 2.875 23-29 19/01A	105,376.68	0.00
1,138,000 BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	1,231,854.51	0.04	100,000 DEUTSCHE PFANDBRIEFBAN 1.75 22-27 01/03A	102,568.68	0.00
843,000 BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	910,731.34	0.03	100,000 DEUTSCHE POST AG 0.375 20-26 20/05A	101,764.08	0.00
506,000 BUNDSOBLIGATION 2.1 24-29 12/04A	540,905.90	0.02	100,000 DEUTSCHE POST AG 1 20-32 20/05A	93,961.08	0.00
1,532,000 BUNDSOBLIGATION 2.4 23-28 19/10A	1,657,885.67	0.05	100,000 DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	99,762.84	0.00
100,000 CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	89,868.96	0.00	70,000 DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	69,568.63	0.00
200,000 CLEARSTREAM BANK 0.0000 20-25 01/12A	203,986.08	0.01	100,000 DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	81,393.12	0.00
100,000 CMZB FRANCFORT 0.5 22-27 15/03A	100,320.12	0.00	150,000 DEUTSCHE TELEKOM AG 3.625 20-50 21/01S	112,842.64	0.00
150,000 CMZB FRANCFORT 2.875 23-26 28/04A	161,081.46	0.01	200,000 DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	188,526.96	0.01
100,000 CMZB FRANCFORT 3.125 23-29 20/04A	108,943.91	0.00	100,000 DZ HYP AG 0.01 19-27 15/01A	99,169.92	0.00
100,000 COMMERZBANK AG 0.01 20-30 10/03A	91,201.68	0.00	100,000 DZ HYP AG 0.01 20-25 12/09A	102,948.84	0.00
100,000 COMMERZBANK AG 0.1 21-25 11/09A	102,753.36	0.00	100,000 DZ HYP AG 0.01 20-28 29/10A	94,627.44	0.00
100,000 COMMERZBANK AG 0.625 18-25 13/03A	105,004.08	0.00	100,000 DZ HYP AG 0.5 18-25 13/11A	103,249.08	0.00
100,000 COMMERZBANK AG 0.875 20-27 22/01A	100,140.84	0.00	85,000 DZ HYP AG 0.75 18-27 30/06A	85,435.50	0.00
100,000 COMMERZBANK AG 1.00 19-26 25/02A	103,138.91	0.00	100,000 DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	98,125.56	0.00
100,000 COMMERZBANK AG FRANC 1.25 19-34 09/01A	92,795.76	0.00	200,000 E.ON SE. 3.75 23-29 01/03A	220,883.76	0.01
100,000 COMMERZBANK AG 0.01 20-30 10/03A	99,716.40	0.00	100,000 E.ON SE 0.375 20-27 16/01A	98,234.64	0.00
100,000 CONTINENTAL AG 4 23-28 01/06A	110,543.40	0.00	100,000 E.ON SE 0.75 20-30 16/01A	92,872.44	0.00
200,000 DEKABANK 3.25 24-29 08/02A	215,693.28	0.01	200,000 EON 1.625 22-31 29/03A	193,641.84	0.01
100,000 DEUT PFANDBRIEFBANK 0.25 21-25 27/10A	95,079.96	0.00	100,000 E ON SE 1.625 17-29 22/05A	99,763.91	0.00
40,000 DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	34,670.16	0.00	100,000 EON SE 3.5 23-28 12/01A	109,219.32	0.00
71,000 DEUTSCHE BAHN FIN 0.625 16-28 26/09A	69,734.32	0.00	100,000 EON SE 3.875 23-35 12/01A	110,646.00	0.00
100,000 DEUTSCHE BAHN FIN 1.00 18-27 17/12A	100,597.68	0.00	100,000 EUROGRID GMBH 1.875 15-25 10/06A	105,769.80	0.00
100,000 DEUTSCHE BAHN FIN 1.25 15-25 23/10A	104,730.85	0.00	100,000 EUROGRID GMBH 3.2790 22-31 05/09A	107,142.48	0.00
50,000 DEUTSCHE BAHN FIN 1.375 18-31 28/09A	48,419.10	0.00	100,000 EVONIK INDUSTRIES AG 0.625 20-25 18/05A	103,486.68	0.00
67,000 DEUTSCHE BAHN FIN 1.625 18-33 16/08A	63,749.89	0.00	100,000 FOERDERBANK 0.75 22-32 16/03A	93,065.76	0.00
25,000 DEUTSCHE BAHN FIN 3.875 22-42 13/10A	28,620.27	0.00	78,000 FREE STATE OF SAXONY 2.875 23-28 29/03A	84,589.59	0.00
200,000 DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	160,390.80	0.01	105,000 FREE STATE OF SAXONY 3.375 23-26 21/09A	114,555.55	0.00
100,000 DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	66,583.08	0.00	100,000 FRESSENIUS MEDICAL CA 1.5 20-30 29/05A	94,587.48	0.00
100,000 DEUTSCHE BAHN FINANC 1.37522-24 03/03A	92,005.20	0.00	100,000 FRESSENIUS SE 1.625 20-27 08/10A	101,696.04	0.00
200,000 DEUTSCHE BAHN FINANC 3.625 23-37 18/12A	223,158.24	0.01	200,000 FRESSENIUS SE 2.875 22-30 24/05A	206,763.84	0.01
32,000 DEUTSCHE BAHN FINANC 4.0 23-43 23/11A	37,019.98	0.00	200,000 GEMEINSAME BUND 3.0 23-30 26/04A	219,669.84	0.01
200,000 DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	199,361.52	0.01	200,000 GEMEINSAME BUNDESLAND 2.625 24-31 07/02A	214,822.80	0.01
50,000 DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	50,724.90	0.00	410,000 GERMANY 0.0000 20-30 15/08A	385,501.68	0.01
25,000 DEUTSCHE BANK 0.25 16-28 31/08A	24,024.33	0.00	1,649,306 GERMANY 0.00 16-26 15/08U	1,674,785.15	0.05
100,000 DEUTSCHE BANK 0.50 16-26 09/06A	101,943.36	0.00	157,000 GERMANY 0.0020-25 10/10A	162,345.22	0.01
200,000 DEUTSCHE BANK 3.00 22-28 28/03A	216,183.60	0.01	1,143,744 GERMANY 0.00 20-25 11/04U	1,194,900.47	0.04
100,000 DEUTSCHE BANK AG 0.75 21-27 17/02A	101,684.16	0.00	816,917 GERMANY 0.00 20-30 15/02A	774,748.08	0.02
200,000 DEUTSCHE BANK AG 1.625 20-27 20/01A	203,605.92	0.01	1,084,213 GERMANY 0.00 20-35 15/05A	905,975.76	0.03
100,000 DEUTSCHE BANK AKTIEN 3.125 23-33 19/05A	109,843.56	0.00	1,198,025 GERMANY 0.00 21-26 09/10A	1,212,676.84	0.04
100,000 DEUTSCHE BK 2.25 22-27 20/09A	105,246.00	0.00	1,398,233 GERMANY 0.00 21-26 10/04A	1,429,498.05	0.04
100,000 DEUTSCHE BOERSE 1.125 18-28 26/03A	100,594.44	0.00	1,610,000 GERMANY 0.00 21-28 15/11A	1,565,945.89	0.05
100,000 DEUTSCHE BOERSE AG 0.0 21-26 22/02A	101,687.40	0.00	1,403,659 GERMANY 0.00 21-31 15/02A	1,303,627.52	0.04
200,000 DEUTSCHE GENOSSENS 0.75 22-29 21/11A	192,209.76	0.01	1,295,000 GERMANY 0.00 21-31 15/08A	1,190,530.28	0.04
255,000 DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	238,361.46	0.01	468,300 GERMANY 0.00 21-50 15/08A	270,861.92	0.01
100,000 DEUTSCHE GENOSSENSCH 2.5 22-31 28/11A	105,500.88	0.00	1,514,000 GERMANY 0.00 21-52 15/08A	833,682.28	0.03
50,000 DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	48,663.72	0.00	1,618,000 GERMANY 0.00 22-32 15/02A	1,469,719.36	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
49,000	GERMANY 0.01 20-27 04/08A	48,229.17	0.00	100,000	GERMANY 0.6 21-51 13/10A	59,371.92	0.00
100,000	GERMANY 0.01 20-27 07/05A	99,067.32	0.00	100,000	GERMANY 0.625 16-36 25/08A	82,944.00	0.00
100,000	GERMANY 0.01 20-27 18/05A	98,884.80	0.00	200,000	GERMANY 0.625 17-27 07/04A	202,106.88	0.01
200,000	GERMANY 0.01 20-30 02/07A	182,934.72	0.01	55,000	GERMANY 0.625 17-27 25/10A	55,054.89	0.00
100,000	GERMANY 0.01 20-30 03/06A	91,775.16	0.00	50,000	GERMANY 0.625 22-52 26/01A	29,785.86	0.00
100,000	GERMANY 0.01 20-30 11/03A	92,414.52	0.00	11,000	GERMANY 0.75 16-36 04/08A	9,280.90	0.00
100,000	GERMANY 0.01 20-30 22/05A	91,762.20	0.00	173,000	GERMANY 0.75 18-28 15/02A	172,997.03	0.01
100,000	GERMANY 0.01 20-30 26/08A	91,247.04	0.00	70,000	GERMANY 0.75 19-29 29/01A	68,950.98	0.00
100,000	GERMANY 0.01 20-35 17/12A	78,270.84	0.00	100,000	GERMANY 0.75 22-32 23/02A	93,181.32	0.00
100,000	GERMANY 0.01 20-35 18/01A	81,043.20	0.00	50,000	GERMANY 0.8 19-49 30/07A	32,663.52	0.00
100,000	GERMANY 0.01 21-27 08/10A	97,999.20	0.00	100,000	GERMANY 0.95 21-21 10/01A	49,429.44	0.00
100,000	GERMANY 0.01 21-31 10/01A	90,189.72	0.00	100,000	GERMANY 0 19-26 10/07A	100,941.12	0.00
100,000	GERMANY 0.01 21-31 21/01A	90,265.32	0.00	1,206,027	GERMANY 0 19-29 15/08A	1,155,846.62	0.04
1,612,647	GERMANY 0.0 20-30 15/08A	1,514,302.62	0.05	1,931,990	GERMANY 0 19-50 15/08A	1,113,591.30	0.03
100,000	GERMANY 0.05 20-25 09/03A	80,269.92	0.00	200,000	GERMANY 0 20-25 10/03A	209,124.72	0.01
100,000	GERMANY 0.05 20-40 10/08A	67,466.52	0.00	1,139,196	GERMANY 0 20-25 10/10A	1,177,058.31	0.04
42,000	GERMANY 0.1 16-26 07/10A	42,268.72	0.00	100,000	GERMANY 0 20-35 12/10A	78,179.04	0.00
100,000	GERMANY 0.1 21-41 18/01A	67,087.44	0.00	1,136,514	GERMANY 0 20-49 15/11U	1,125,987.61	0.04
150,000	GERMANY 0.125 19-25 07/03A	157,070.35	0.00	449,000	GERMANY 0 21-31 15/08A	412,977.27	0.01
100,000	GERMANY 0.125 19-27 08/04A	99,487.44	0.00	1,285,336	GERMANY 0 21-36 15/05A	1,044,592.57	0.03
100,000	GERMANY 0.125 19-29 12/06A	94,617.72	0.00	1,036,000	GERMANY 0 22-27 16/04A	1,038,164.00	0.03
100,000	GERMANY 0.125 21-31 04/06A	90,195.12	0.00	1,263,407	GERMANY 1.00 15-25 15/08A	1,326,847.22	0.04
25,000	GERMANY 0.125 21-46 26/01A	14,574.87	0.00	70,000	GERMANY 1.1 19-34 13/03A	64,836.08	0.00
100,000	GERMANY 0.125 22-32 09/01A	88,598.88	0.00	100,000	GERMANY 1.2 18-33 03/06A	95,013.00	0.00
200,000	GERMANY 0.2 20-27 31/03A	199,571.04	0.01	118,000	GERMANY 1.25 16-36 12/05A	106,845.69	0.00
150,000	GERMANY 0.2 20-30 09/04A	140,045.76	0.00	1,879,409	GERMANY 1.25 17-48 15/08A	1,587,821.71	0.05
100,000	GERMANY 0.25 15-25 10/06A	104,135.76	0.00	1,794,000	GERMANY 1.30 22-27 15/10A	1,865,037.39	0.06
100,000	GERMANY 0.25 15-25 22/04A	104,495.40	0.00	40,000	GERMANY 1.3 18-33 10/10A	38,101.11	0.00
128,000	GERMANY 0.25 16-26 19/10A	129,247.49	0.00	262,000	GERMANY 1.3 22-27 15/10A	272,725.33	0.01
1,669,538	GERMANY 0.25 17-27 15/02A	1,690,912.11	0.05	55,000	GERMANY 1.375 17-37 05/06A	49,505.74	0.00
1,602,590	GERMANY 0.25 18-28 15/08A	1,584,198.68	0.05	300,000	GERMANY 1.375 22-27 14/07A	309,274.20	0.01
100,000	GERMANY 0.25 19-28 18/04A	97,663.32	0.00	50,000	GERMANY 1.45 17-43 16/02A	41,420.70	0.00
1,455,493	GERMANY 0.25 19-29 15/02A	1,426,795.91	0.04	100,000	GERMANY 1.5 18-40 12/06A	87,538.32	0.00
100,000	GERMANY 0.25 21-41 18/02A	69,071.40	0.00	100,000	GERMANY 1.5 22-29 17/10A	101,308.32	0.00
100,000	GERMANY 0.35 20-50 09/09A	55,742.04	0.00	151,000	GERMANY 1.55 17-48 16/06A	121,789.78	0.00
100,000	GERMANY 0.35 22-32 09/02A	90,230.76	0.00	138,000	GERMANY 1.65 17-47 16/05A	114,954.55	0.00
100,000	GERMANY 0.37 20-50 02/09A	55,950.48	0.00	93,000	GERMANY 1.65 18-38 22/02A	85,966.60	0.00
150,000	GERMANY 0.375 16-26 06/07A	152,811.36	0.00	1,521,000	GERMANY 1.70 22-32 15/08A	1,576,052.90	0.05
150,000	GERMANY 0.375 21-41 01/04A	106,160.22	0.00	150,000	GERMANY 1.75 17-57 26/10A	117,892.26	0.00
39,000	GERMANY 0.4 19-49 20/08A	22,318.97	0.00	129,000	GERMANY 1.75 18-68 11/07A	97,872.30	0.00
100,000	GERMANY 0.4 21-51 23/11A	55,027.08	0.00	291,000	GERMANY 1.8 22-53 15/08A	272,521.62	0.01
1,618,850	GERMANY 0.50 17-27 15/08A	1,640,257.03	0.05	1,464,000	GERMANY 1.8 22-53 15/08A	1,369,249.92	0.04
20,000	GERMANY 0.5 15-25 11/03A	21,008.15	0.00	100,000	GERMANY 1.95 18-78 26/09A	79,257.96	0.00
100,000	GERMANY 0.5 15-25 12/05A	104,625.00	0.00	100,000	GERMANY 1 16-32 19/05A	94,706.28	0.00
1,861,117	GERMANY 0.5 16-26 15/02A	1,926,390.10	0.06	48,000	GERMANY 1 16-46 16/10A	34,675.25	0.00
132,000	GERMANY 0.5 16-26 16/04A	135,390.66	0.00	100,000	GERMANY 1 21-26 21/04A	92,626.56	0.00
100,000	GERMANY 0.5 17-27 25/06A	100,168.92	0.00	1,261,800	GERMANY 1 22-38 15/05A	1,130,804.97	0.04
200,000	GERMANY 0.5 18-25 13/06A	208,949.76	0.01	1,192,000	GERMANY 2.1 22-29 15/11A	1,274,795.36	0.04
1,581,632	GERMANY 0.5 18-28 15/02A	1,591,631.71	0.05	200,000	GERMANY 2.125 22-25 13/06A	244,364.61	0.01
200,000	GERMANY 0.5 19-39 25/11A	149,357.52	0.00	125,000	GERMANY 2.15 19-19 21/03A	101,287.80	0.00
100,000	GERMANY 0.5 21-52 15/01A	56,781.00	0.00	1,256,000	GERMANY 2.2 23-28 13/04A	1,347,269.50	0.04
200,000	GERMANY 0.6 21-41 04/06A	146,456.64	0.00	100,000	GERMANY 2.25 22-52 14/06A	91,386.36	0.00

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,948,000	GERMANY 2.3 23-33 15/02A	2,111,519.02	0.07	236,000	KFW 0.7500 19-29 15/01A	232,929.74	0.01
150,000	GERMANY 2.375 13-33 13/05A	157,604.94	0.00	290,000	KFW 0.75 18-28 28/06A	289,020.96	0.01
789,000	GERMANY 2.4 23-20 15/11A	859,039.22	0.03	120,000	KFW 0.75 20-30 30/09S 0.75 20-30 25/08S	96,203.97	0.00
1,522,074	GERMANY 2.5 12-44 04/07A	1,648,064.59	0.05	100,000	KFW 0.75 21-27 07/12A	111,932.44	0.00
1,589,398	GERMANY 2.5 14-46 15/08A	1,724,789.45	0.05	200,000	KFW 0.875 19-39 04/07A	162,630.72	0.01
828,000	GERMANY 2.5 23-25 13/03A	887,139.75	0.03	100,000	KFW 0 07-37 29/06U	55,449.94	0.00
1,587,000	GERMANY 2.6 23-33 15/08A	1,760,613.99	0.05	307,000	KFW 0 19-26 30/09A	308,791.77	0.01
100,000	GERMANY 2.625 22-27 10/09A	107,288.28	0.00	400,000	KFW 0 20-27 31/03A	397,565.28	0.01
300,000	GERMANY 2.75 23-31 17/02A	325,088.67	0.01	250,000	KFW 0 20-28 15/09A	239,930.10	0.01
132,000	GERMANY 2.75 23-33 14/02A	142,980.55	0.00	300,000	KFW 0 20-30 17/09A	273,242.16	0.01
200,000	GERMANY 2.875 23-28 18/04A	216,712.82	0.01	300,000	KFW 0 21-26 15/06A	303,879.60	0.01
200,000	GERMANY 2.875 23-33 10/01A	219,136.32	0.01	300,000	KFW 0 21-28 09/11A	286,652.52	0.01
100,000	GERMANY 2 22-32 15/06A	102,325.68	0.00	200,000	KFW 0 21-29 15/06A	188,386.56	0.01
979,443	GERMANY 3.25 10-42 04/07A	1,176,694.98	0.04	400,000	KFW 0 21-31 10/01A	361,316.16	0.01
200,000	GERMANY 3 23-33 10/01A	220,600.80	0.01	400,000	KFW 0 21-31 15/09A	355,756.32	0.01
1,527,977	GERMANY 4.00 05-37 04/01A	1,937,336.10	0.06	300,000	KFW 0 22-27 30/04A	297,623.16	0.01
1,025,882	GERMANY 4.25 07-39 04/07A	1,358,615.75	0.04	250,000	KFW 1.0000 21-26 01/10S	229,347.10	0.01
1,216,056	GERMANY 4.75 03-34 04/07A	1,603,115.92	0.05	100,000	KFW 1.1250 22-25 04/07A	120,816.75	0.00
1,083,494	GERMANY 4.75 08-40 04/07A	1,525,332.89	0.05	211,000	KFW 1.125 17-37 15/06A	185,186.69	0.01
576,220	GERMANY 4.75 98-28 04/07A	681,686.69	0.02	200,000	KFW 1.125 22-37 31/03A	176,605.92	0.01
1,055,854	GERMANY 5.50 00-31 04/01A	1,368,432.40	0.04	95,000	KFW 1.25 16-36 04/07A	85,961.36	0.00
847,886	GERMANY 5.625 98-28 04/01A	1,019,778.96	0.03	300,000	KFW 1.25 22-27 30/06A	308,849.76	0.01
689,164	GERMANY 6.25 00-30 04/01A	901,060.98	0.03	100,000	KFW 1.3750 19-25 15/12A	119,648.26	0.00
100,000	HAMBURG 0.50 16-26 27/04A	102,541.68	0.00	225,000	KFW 1.375 15-35 31/07A	210,003.03	0.01
200,000	HAMBURG COMMERCIAL B 3.625 24-26 30/01A	215,449.20	0.01	260,000	KFW 1.375 18-28 02/02A	22,854.52	0.00
100,000	HAMBURGER SPARKASSE 0.75 22-27 30/03A	100,995.12	0.00	350,000	KFW 1.375 22-32 07/06A	343,401.66	0.01
100,000	HAMBURGER SPARKASSE 3.00 24-31 28/02A	108,579.96	0.00	200,000	KFW 1.75 19-29 14/09S	175,311.85	0.01
100,000	HERAEUS FINANCE	104,319.36	0.00	250,000	KFW 2.00 15-25 02/05S	241,985.12	0.01
100,000	HOCHTIEF AG 0.625 21-29 26/04A	93,371.40	0.00	5,000,000	KFW 2.05 06-26 16/02S	34,165.17	0.00
100,000	HOWOGE WOHNUNGSBAUGES 1.125 21-33 01/11A	85,511.16	0.00	500,000	KFW 2.75 23-28 15/03A	540,831.55	0.02
100,000	INFINEON TECHNO 1.625 20-29 24/06A	99,503.64	0.00	80,000	KFW 2.875 18-28 03/04S	75,528.99	0.00
300,000	ING DIBA 0.625 22-29 25/02A	290,741.40	0.01	196,000	KFW 2.875 22-29 28/12A	214,082.57	0.01
100,000	ING-DIBA AG 0.125 19-27 23/05A	98,743.32	0.00	250,000	KFW 2 22-29 15/11A	260,876.70	0.01
100,000	ING-DIBA AG 1.0000 19-39 23/05A	81,454.68	0.00	200,000	KFW 3.125 22-25 10/06S	195,671.57	0.01
200,000	INVESTITIONSBANK BER 3.125 23-33 01/03A	222,089.04	0.01	70,000	KFW 3.2 16-26 11/09S	44,653.52	0.00
100,000	INVESTITIONSBANK BERLI 0.01 21-28 18/04A	96,591.96	0.00	200,000	KFW 3.7500 23-28 15/02S	195,295.25	0.01
200,000	INVESTITIONSBANK SCH 2.875 24-34 21/02A	217,583.30	0.01	200,000	KFW 3 22-27 20/05S	191,339.06	0.01
250,000	KFW 0.0100 19-27 05/05A	248,100.30	0.01	100,000	KFW 4.1 22-26 20/02S	65,150.99	0.00
400,000	KFW 0.01 20-25 31/03A	417,644.63	0.01	200,000	KFW 4.1250 24-28 31/01A	197,608.65	0.01
240,000	KFW 0.0500 19-34 29/09A	195,924.10	0.01	100,000	KFW 4.125 23-26 18/02A	125,469.24	0.00
400,000	KFW 0.1250 22-32 09/01A	355,760.64	0.01	200,000	KFW 4.3 23-27 13/07S	131,087.45	0.00
300,000	KFW 0.125 22-25 30/06A	311,713.92	0.01	200,000	KFW 4.6250 23-26 07/08S	200,046.38	0.01
270,000	KFW 0.2500 18-25 15/09A	279,670.65	0.01	40,000	KFW 5.00 01-36 09/06A	54,576.16	0.00
79,000	KFW 0.25 17-25 30/06A	82,278.34	0.00	100,000	KFW 6 00-28 07/12A	136,637.47	0.00
300,000	KFW 0.3750 18-25 23/04A	313,985.16	0.01	100,000	KNOR BR 3.25 22-27 21/09A	107,676.00	0.00
50,000	KFW 0.3750 20-25 18/07S	47,147.32	0.00	54,000	KRED.WIEDER. 1.125 18-33 09/05A	51,005.51	0.00
200,000	KFW 0.375 21-36 20/05A	162,540.00	0.01	200,000	KREDITANSTA 2.7500 23-33 14/02U	217,235.52	0.01
221,000	KFW 0.50 17-27 15/09A	221,063.03	0.01	200,000	KREDITANSTALT FUER 3.875 24-29 15/02A	18,363.27	0.00
100,000	KFW 0.6250 21-26 22/01S	92,925.42	0.00	200,000	KREDITANSTALT FUER W 0.125 21-26 30/12A	225,739.52	0.01
220,000	KFW 0.625 17-27 22/02A	223,320.24	0.01	200,000	KREDITANSTALT FUER W 0.875 19-26 15/09A	232,374.01	0.01
303,000	KFW 0.625 18-28 07/01A	302,827.90	0.01	300,000	KREDITANSTALT FUER W 0 20-27 20/10A	293,106.60	0.01
				300,000	KREDITANSTALT FUER W 2.75 23-30 15/05A	326,115.76	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	KREDITANSTALT FUER W 2.75 24-31 20/02A	217,090.80	0.01	200,000	LANDWIRTSCH RENTENBK 0.875 21-26 30/03S	185,474.63	0.01
300,000	KREDITANSTALT FUER W 2.875 23-26 29/05A	323,358.48	0.01	50,000	LANDWIRTSCH RENTENBK 3.25 17-28 12/04S	31,480.45	0.00
300,000	KREDITANSTALT FUER W 2.875 23-33 07/06A	328,973.40	0.01	100,000	LANDW RENTENBANK 0.00 19-29 27/11A	92,989.08	0.00
200,000	KREDITANSTALT FUER W 3.125 23-28 10/10A	219,808.08	0.01	50,000	LANDW RENTENBANK 0.625 16-36 31/10A	41,506.56	0.00
300,000	KREDITANSTALT FUER W 3.125 23-30 07/06A	332,456.40	0.01	50,000	LANDW RENTENBANK 4.75 14-26 06/05S	32,981.93	0.00
200,000	KREDITANSTALT FUER W 3.25 23-31 24/03A	224,026.56	0.01	109,000	LANDW RENTENBANK REGS 0.625 15-30 20/02A	104,653.08	0.00
200,000	KREDITANSTALT FUER W 3.625 23-26 01/04S	195,931.66	0.01	100,000	LANXESS AG 0.625 21-29 01/12A	88,110.72	0.00
200,000	KREDITANSTALT FUER W 3.75 23-27 30/07A	249,020.87	0.01	200,000	L-BANK BW FOERD 0.0100 21-31 20/01A	180,381.60	0.01
320,000	KREDITANSTALT FUER W 3.875 23-28 15/06S	313,624.15	0.01	49,000	L-BANK BW FOERDERB 0.37516-26 13/04A	50,121.59	0.00
100,000	KREDITANSTALT FUER W 4.0 24-29 15/03S	98,537.57	0.00	100,000	LBBW 0.375 21-31 21/02A.375 21-31 21/01A	85,215.24	0.00
200,000	KREDITANSTALT FUER W 4.125 23-25 27/03A	198,041.01	0.01	100,000	LBBW 2.375 22-27 26/02A	105,985.80	0.00
300,000	KREDITANSTALT FUER W 4.125 23-33 15/07S	294,714.17	0.01	100,000	LB HESSEN-THUERINGEN 0.01 22-27 19/07A	98,022.96	0.00
200,000	KREDITANSTALT FUER W 4.375 24-34 28/02S	200,689.72	0.01	100,000	LB HESSEN-THUERINGEN 0.375 20-25 12/05A	103,574.16	0.00
200,000	KREDITANSTALT FUER W 4.75 23-30 29/10S	204,999.34	0.01	100,000	LB HESSEN-THUERINGEN 0.5 22-37 19/01A	79,414.56	0.00
200,000	KREDITANSTALT FUER W 5.125 23-25 29/09S	200,635.94	0.01	100,000	LB HESSEN-THUERINGEN 0.625 17-27 12/01A	101,023.20	0.00
200,000	KREDITANSTALT KFW 2.5 22-25 19/11A	213,984.72	0.01	100,000	LB HESSEN-THUERINGEN 0.875 18-28 20/03A	99,576.00	0.00
100,000	LAND BADEN WURT 2.75 23-28 16/02A	107,651.16	0.00	100,000	LB HESSEN-THUERINGEN 4 23-30 04/02A	110,099.52	0.00
100,000	LAND BERLIN 2.875 23-29 05/04A	108,794.88	0.00	110,000	LBK BAD.WUERT 0.875 15-25 15/09A	114,609.92	0.00
200,000	LAND BERLIN 2.875 24-34 15/02A	218,376.00	0.01	100,000	LDBK BADEN-WUERTT 0.375 19-26 14/01A	102,614.04	0.00
300,000	LAND BERLIN 3.00 23-28 04/05A	326,857.68	0.01	100,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	101,447.64	0.00
100,000	LANDESBANK BADEN-WU 0.01 19-28 18/09A	95,110.20	0.00	100,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	82,382.40	0.00
100,000	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	97,431.12	0.00	100,000	MERCEDESSENZ GROUP 0.75 20-30 10/09A	94,029.12	0.00
100,000	LANDESBANK HESSENTH 2.625 22-27 24/08A	104,045.04	0.00	100,000	MERCEDESSENZ GROUP 0.75 21-33 11/03A	87,944.40	0.00
200,000	LANDESBANK HESSENTHU 2.875 24-34 06/02A	215,580.96	0.01	50,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	50,505.12	0.00
100,000	LANDESBANK LAND BADE 3.0 24-34 16/02A	109,049.76	0.00	100,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	99,564.12	0.00
200,000	LANDESBANK LAND BADE 4.761 24-26 02/02A	198,470.45	0.01	100,000	MERCK FINANCIAL 19-31 05/07A	92,578.68	0.00
200,000	LANDESK. BADEN WUERT 0.375 22-27 25/02A	200,834.64	0.01	200,000	MERCK FIN SERVI 2.3750 22-30 15/06A	207,185.04	0.01
100,000	LAND HESSEN 0.1250 21-31 10/10A	89,363.52	0.00	50,000	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	32,834.16	0.00
148,000	LAND NORDRHEIN 0.2500 19-26 13/03A	151,342.91	0.00	200,000	MUENCHENER HYPOTHEKE 0.125 22-29 01/02A	189,540.00	0.01
241,000	LAND RENTENBANK 3.25 23-30 06/09A	268,655.82	0.01	50,000	MUENCHENER HYPOTHEKE 1.00 19-39 18/04A	40,921.20	0.00
200,000	LAND SACHSEN-AN 3.1500 24-54 06/02A	222,056.64	0.01	50,000	MUENCHENER HYPOTHEKE 1.25 22-30 14/02A	49,467.24	0.00
100,000	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	98,115.84	0.00	100,000	MUENCHENER HYPOTHEKE 2.50 13-28 04/07A	106,256.88	0.00
50,000	LANDWIRT.RENTENBANK 0.00 21-26 28/09A	50,258.34	0.00	150,000	MUENCHENER HYPOTHEKE 2.75 23-25 24/09A	160,639.20	0.01
200,000	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	201,826.08	0.01	200,000	MUENCHENER HYPOTHEKE 3.0 23-30 14/08A	218,060.67	0.01
50,000	LANDWIRT RENTENBANK 2.375 15-25 10/06S	48,461.79	0.00	50,000	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	52,435.62	0.00
200,000	LANDWIRT RENTENBANK 3.875 22-27 28/09S	196,060.70	0.01	100,000	MUEN HY 1.875 22-32 25/08A	100,197.00	0.00
200,000	LANDWIRTSCH. RE 3.0000 22-29 21/05A	187,534.88	0.01	200,000	NORDDEUTSCHE LANDES 1.375 22-25 03/11A	209,530.80	0.01
200,000	LANDWIRTSCHAFTLICHE 0.00 21-28 19/07A	192,443.04	0.01	100,000	NORDDEUTSCHE LANDES 2.875 23-30 19/03A	107,695.44	0.00
100,000	LANDWIRTSCHAFTLICHE 0.01 20-40 26/11A	66,426.48	0.00	200,000	NORDRHEIN-WESTFALEN 3.375 23-28 31/10A	221,881.68	0.01
200,000	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	194,313.60	0.01	100,000	NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	118,227.60	0.00
100,000	LANDWIRTSCHAFTLICHE 0.5 20-25 27/05S	94,927.52	0.00	150,000	NRW.BANK 0.1 20-35 09/07A	119,011.68	0.00
100,000	LANDWIRTSCHAFTLICHE 0.875 19-26 15/12A	115,271.17	0.00	100,000	NRW.BANK 0.5000 21-41 17/06A	70,905.24	0.00
100,000	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	92,695.91	0.00	100,000	NRW.BANK 0.5 16-26 11/05A	102,346.20	0.00
154,000	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	143,875.70	0.00	100,000	NRW.BANK 0.5 18-25 26/05A	104,479.20	0.00
100,000	LANDWIRTSCHAFTLICHE 2.75 23-32 16/02A	108,179.28	0.00	200,000	NRW.BANK 0.625 16-26 11/02A	206,161.20	0.01
200,000	LANDWIRTSCHAFTLICHE 3.0 22-34 14/11A	220,812.48	0.01	100,000	NRW.BANK 0.625 19-29 02/02A	97,616.88	0.00
200,000	LANDWIRTSCHAFTLICHE 3.875 24-29 09/02A	250,463.49	0.01	43,000	NRW.BANK 1.2 19-39 28/03A	36,123.35	0.00
200,000	LANDWIRTSCHAFTLICHE 4.125 24-31 06/02A	196,886.67	0.01	28,000	NRW.BANK 1.2500 19-49 13/05A	20,356.36	0.00
200,000	LANDWIRTSCHAFTLICHE 4.3 24-29 14/02S	130,641.22	0.00	300,000	NRW.BANK 1.625 22-32 03/08A	297,334.80	0.01
100,000	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	99,782.28	0.00	100,000	NRW.BANK 2.5 22-37 07/09A	102,171.24	0.00
200,000	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	205,107.12	0.01	100,000	NRW.BANK 3.125 23-28 30/08A	109,506.60	0.00
100,000	LANDWIRTSCH RENTENBK 0.0 21-28 13/12A	95,284.08	0.00	100,000	NRW.BANK 4.5 23-25 09/06A	99,142.73	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 NRW.BANK 4.625 22-25 04/11A	198,747.44	0.01	200,000 WL BANK 0.50 15-27 01/04A	200,305.44	0.01
100,000 NRW 0.00 19-29 26/11A	92,881.08	0.00	Greece	3,837,930.25	0.12
200,000 NRW 0.00 20-25 05/05A	208,217.52	0.01	183,000 GREECE 0.00 20-35 04/02A	169,017.78	0.01
200,000 NRW 2.75 23-32 15/01A	216,619.94	0.01	300,000 GREECE 0.750 21-31 18/06A	275,484.24	0.01
200,000 NRW 2.9 23-33 07/06A	219,196.80	0.01	278,000 GREECE 1.5 20-30 18/06A	274,464.39	0.01
200,000 NRW 2.9 23-53 15/01A	208,526.40	0.01	180,000 GREECE 1.875 21-52 24/01A	133,294.25	0.00
200,000 NRW 3.0 22-28 27/01A	217,639.44	0.01	550,000 GREECE 3.75 17-28 30/01A	613,548.54	0.02
100,000 NRW 3.15 23-26 20/11A	108,560.52	0.00	380,000 GREECE 3.90 17-33 30/01A	431,207.28	0.01
200,000 NRW 4.375 24-27 16/02A	198,645.60	0.01	187,000 GREECE 3.9 19-29 12/03A	210,763.44	0.01
200,000 NRW.BANK 2.625 24-29 06/02A	214,766.64	0.01	286,000 GREECE 4.00 17-37 30/01A	321,269.17	0.01
37,000 NRW.BANK 2.75 24-28 21/02A	39,870.09	0.00	270,000 GREECE 4.20 17-42 30/01A	308,133.72	0.01
100,000 NRW.BANK 3.00 23-30 31/05A	109,730.16	0.00	361,000 GREECE 4.25 23-33 15/06A	420,017.72	0.01
100,000 OLDENBURGISCHE LANDE 3.125 24-32 29/01A	108,631.80	0.00	260,000 GREECE 4.375 23-38 18/07A	302,710.82	0.01
534,000 REPUBLIQUE FEDERALE 2.2 24-34 15/02A	572,060.11	0.02	350,000 HELLENIC REPUBLIC GO 3.375 24-34 15/06A	378,018.90	0.01
283,000 REPUBLIQUE FEDERALE 2.5 24-54 15/08A	308,803.37	0.01	Hong Kong	3,294,212.54	0.10
100,000 ROBERT BOSCH GMBH 3.625 23-30 02/06A	109,960.20	0.00	200,000 AIA GROUP LTD 3.375 20-30 07/04S	183,547.81	0.01
100,000 RWE AG 0.5 21-28 26/11A	96,063.84	0.00	200,000 AIA GROUP LTD 3.60 19-29 09/04S	188,318.18	0.01
100,000 RWE AG 2.7500 22-30 24/05A	103,569.84	0.00	200,000 AIRPORT AUTHORITY 1.625 21-31 04/02S	164,753.86	0.01
100,000 RWE AG 4.125 23-35 13/02A	112,221.72	0.00	200,000 AIRPORT AUTHORITY 1.75 22-27 12/01S	184,342.37	0.01
100,000 SACHSEN-ANHALT 2.95 23-33 20/06A	110,075.76	0.00	200,000 AIRPORT AUTHORITY 4.8750 23-33 12/01S	203,022.36	0.01
100,000 SAP EMTN 1.625 18-31 10/03A	99,120.24	0.00	200,000 CHINA CINDA 2020 3.00 21-31 20/01S	171,029.18	0.01
200,000 SAP SE 1.25 18-28 10/03A	202,625.28	0.01	200,000 CHINA CINDA 2020 I MG 3.125 20-30 18/03S	175,345.84	0.01
50,000 SAXONY-ANHALT 0.5 21-51 24/03A	29,044.44	0.00	200,000 CHINA CONSTR BK LDN 5.00 23-26 30/11S	200,178.54	0.01
200,000 SPARKASSE PFORZHEIM 3.0 24-31 22/01A	216,114.48	0.01	200,000 CHINA PING AN INSU 2.85 21-31 12/08S	165,456.86	0.01
200,000 STATE OF BADEN-WUERTTE 3.0 23-33 27/06A	221,927.04	0.01	200,000 CITIC LTD 2.875 22-27 17/02S	188,512.25	0.01
100,000 STATE OF BRANDENBURG 0.75 16-36 08/08A	84,432.24	0.00	200,000 CNAC HK FINBRIDGE 3.00 20-30 22/09S	175,858.89	0.01
200,000 STATE OF LOWER SAXON 2.625 24-29 15/03A	214,967.52	0.01	200,000 CNAC HK FINBRIDGE 4.875 18-25 14/03S	198,553.37	0.01
90,000 STATE OF NORTH RW 0.95 18-28 13/03A	90,635.11	0.00	700,000 HONG KONG 1.59 21-36 04/03S	70,230.18	0.00
100,000 STATE OF RHINELAND-P 3.50 23-25 16/06A	108,183.59	0.00	2,050,000 HONG KONG 2.13 15-30 16/07S	241,086.63	0.01
200,000 STATE OF RHINELANDPA 2.75 24-28 23/02A	215,792.64	0.01	200,000 HONG KONG 4.0 23-33 07/06S	194,897.37	0.01
100,000 STATE OF SCHLESWIG-HO 0.25 19-26 27/02A	102,352.68	0.00	200,000 HONG KONG MONETARY A 4.5 23-28 11/01S	201,166.71	0.01
100,000 THURINGIA 0.01 21-31 24/03A	89,803.08	0.00	200,000 ICBC 4.5 23-26 19/01S	198,052.10	0.01
40,000 THURINGIA 0.125 21-51 13/01A	20,237.47	0.00	200,000 ICBCIL FINANCE 1.7500 20-25 25/08S	189,860.04	0.01
50,000 UNICREDIT BANK AG 0.0100 20-28 15/09A	47,448.72	0.00	Hungary	3,615,012.35	0.11
100,000 UNICREDIT BANK AG 0.01 21-31 10/03A	88,780.32	0.00	200,000 HUNGARIAN DEV 6.50 23-28 29/06S	203,675.21	0.01
200,000 UNICREDIT BANK AG 0.25 20-32 15/01A	177,001.20	0.01	400,000 HUNGARIAN EXPORT IMPO 6.125 23-27 04/12S	402,542.89	0.01
300,000 UNICREDIT BANK AG 0.375 22-33 17/01A	261,966.96	0.01	70,000 HUNGARY 0.50 20-30 18/11A	60,102.00	0.00
100,000 UNICREDIT BANK AG 0.5 22-27 23/02A	100,225.08	0.00	67,490,000 HUNGARY 1.00 19-25 26/11A	169,161.62	0.01
29,000 UNICREDIT BANK AG 0.8500 19-34 22/05A	25,640.74	0.00	62,380,000 HUNGARY 1.50 20-26 22/04A	154,520.72	0.00
100,000 UNIKREDIT BANK AG 0.01 20-30 24/06A	90,531.00	0.00	97,000 HUNGARY 1.50 20-50 17/11A	60,305.09	0.00
100,000 VIER GAS TRANSPORT 0.125 19-29 10/09A	91,385.28	0.00	5,500,000 HUNGARY 1.5 21-26 26/08A	13,393.34	0.00
100,000 VOLKSWAGEN BANK 4.25 23-26 07/01A	108,483.84	0.00	70,000 HUNGARY 1.75 17-27 10/10A	70,769.16	0.00
200,000 VOLKSWAGEN LEASING 3.8750 24-28 11/10A	217,611.36	0.01	100,000 HUNGARY 1.75 20-35 05/06A	82,882.44	0.00
100,000 VONOVIA 0.75 21-32 01/09A	81,909.36	0.00	200,000 HUNGARY 2.125 21-31 22/09S	158,658.20	0.00
200,000 VONOVIA FINANCE BV 1.80 19-25 29/06A	210,159.36	0.01	48,910,000 HUNGARY 2.25 20-33 20/04A	94,525.78	0.00
200,000 VONOVIA SE 0.0 21-25 01/12A	202,679.28	0.01	41,650,000 HUNGARY 2.25 21-34 22/06A	77,765.29	0.00
200,000 VONOVIA SE 0.2500 21-28 01/09A	184,630.32	0.01	45,290,000 HUNGARY 2 20-29 23/05A	99,494.74	0.00
100,000 VONOVIA SE 1.8750 22-28 28/06A	99,678.60	0.00	54,450,000 HUNGARY 3.00 16-27 27/10A	132,173.21	0.00
300,000 VONOVIA SE 1 21-33 16/06A	244,613.52	0.01	90,850,000 HUNGARY 3.00 18-38 27/10A	165,030.67	0.01
100,000 VW FINANCIAL SERV 0.875 22-28 31/01A	97,461.36	0.00	30,330,000 HUNGARY 3.00 19-30 21/08A	67,578.57	0.00
100,000 WIRT INFRA 1.25 18-33 06/09A	94,700.88	0.00	63,250,000 HUNGARY 3.25 15-31 22/10A	138,766.17	0.00
100,000 WIRTSCHAFTS UND INFR 2.625 23-33 26/01A	107,155.44	0.00			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
17,780,000 HUNGARY 3 20-41 25/04A	30,761.65	0.00	8,927,000,000 INDONESIA 7.00 19-30 15/09S	573,832.13	0.02
37,020,000 HUNGARY 4.5 22-28 23/03A	93,824.45	0.00	6,000,000,000 INDONESIA 7.1250 22-38 15/06S	386,243.97	0.01
58,460,000 HUNGARY 4.5 22-32 27/05A	138,427.00	0.00	5,062,000,000 INDONESIA 7.125 21-42 15/06S	325,406.92	0.01
49,160,000 HUNGARY 4.75 22-32 24/11A	117,763.77	0.00	7,841,000,000 INDONESIA 7.125 22-43 15/06S	504,001.05	0.02
100,000 HUNGARY 5.0000 22-27 22/02A	111,406.32	0.00	113,000,000 INDONESIA 7.25 20-26 15/02S	7,236.18	0.00
200,000 HUNGARY 5.5 22-34 16/06S	196,665.15	0.01	5,734,000,000 INDONESIA 7.375 11-48 15/05S	380,256.21	0.01
113,100,000 HUNGARY 6.75 11-28 22/10A	310,258.53	0.01	235,000,000 INDONESIA 7.375 22-30 15/10S	15,401.90	0.00
200,000 HUNGARY 6.75 23-52 25/09S	214,634.04	0.01	7,429,000,000 INDONESIA 7.50 17-38 15/05S	494,746.25	0.02
50,000 HUNGARY 7.625 11-41 29/03S	57,718.46	0.00	7,734,000,000 INDONESIA 7.50 19-35 15/06S	515,721.58	0.02
66,080,000 HUNGARY 9.5 23-26 21/10A	192,207.88	0.01	8,534,000,000 INDONESIA 7.5 19-40 15/04S	569,450.22	0.02
Iceland	297,023.76	0.01	6,608,000,000 INDONESIA 7.22-33 15/02S	425,576.44	0.01
300,000 ARION BANK 0.05 21-26 05/10A	297,023.76	0.01	2,179,000,000 INDONESIA 8.25 15-36 15/05S	154,015.26	0.00
India	1,444,075.19	0.05	9,328,000,000 INDONESIA 8.25 18-29 15/05S	630,857.04	0.02
200,000 ADANI PORTS AND 3.1000 21-31 02/02S	159,344.50	0.00	9,944,000,000 INDONESIA 8.375 10-26 15/09S	653,839.31	0.02
400,000 EXP IMP BANK INDI 3.25 20-30 15/01S	359,322.73	0.01	9,463,000,000 INDONESIA 8.375 13-34 15/03S	670,220.91	0.02
200,000 INDIAN RAILWAY FINANCE 3.57 22-32 21/01S	177,106.31	0.01	3,341,000,000 INDONESIA 8.75 13-44 15/02S	251,783.60	0.01
400,000 POWER FINANCE CORP 3.95 20-30 23/04S	366,198.96	0.01	10,229,000,000 INDONESIA 8.75 15-31 15/05S	719,300.56	0.02
200,000 REC LTD 5.625 23-28 11/04S	201,400.24	0.01			
250,000 RELIANCE INDUSTRIES 3.625 22-52 12/01S	180,702.45	0.01	200,000 INDONESIA ASAHAN ALUM 4.75 20-25 15/05S	197,580.11	0.01
Indonesia	18,910,242.36	0.59	400,000 INDONESIA ASAHAN ALUM 5.80 20-50 15/05S	378,191.52	0.01
200,000 FREEPORT INDONESIA 4.763 22-27 14/04S	195,248.93	0.01	200,000 PERTAMINA PERSERO 5.625 13-43 20/05S	196,190.34	0.01
200,000 FREEPORT INDONESIA 6.2 22-52 14/04S	198,603.35	0.01	200,000 PERTAMINA PERSERO 6.45 14-44 30/05S	213,212.09	0.01
100,000 INDONESIA 1.10 21-33 12/03A	85,581.36	0.00	200,000 PERUSAHAAN LISTRIK 3.00 20-30 30/06S	174,399.79	0.01
400,000 INDONESIA 1.85 21-31 12/03S	326,591.63	0.01	200,000 PERUSAHAAN LISTRIK 4.125 17-27 15/05S	192,773.41	0.01
1,125,000,000 INDONESIA 11.00 06-25 15/09S	75,579.05	0.00	200,000 PERUSAHAAN PENERBIT 2.8 20-30 23/06S	177,189.25	0.01
100,000 INDONESIA 3.375 15-25 30/07A	107,086.32	0.00	146,000,000 PERUSAHAAN PENERBIT 4.875 21-26 15/07S	8,867.74	0.00
200,000 INDONESIA 3.4 20-29 18/09S	185,227.81	0.01	4,010,000,000 PERUSAHAAN PENERBIT 5.375 22-25 15/08S	249,253.31	0.01
200,000 INDONESIA 3.55 22-32 31/03S	180,797.28	0.01	500,000 PERUSAHAAN PENERBIT 5.6 23-33 15/11S	521,960.35	0.02
100,000 INDONESIA 3.75 16-28 14/06A	108,218.16	0.00	700,000,000 PERUSAHAAN PENERBIT 6.00 12-27 15/01S	43,512.97	0.00
200,000 INDONESIA 3.85 17-27 18/07S	193,124.75	0.01	4,444,000,000 PERUSAHAAN PENERBIT 6.375 21-34 15/03S	275,003.72	0.01
200,000 INDONESIA 4.1 18-28 24/04S	193,690.40	0.01	2,625,000,000 PERUSAHAAN PENERBIT 6.625 22-29 15/09S	165,294.82	0.01
200,000 INDONESIA 4.2 20-50 15/10S	168,613.48	0.01	3,880,000,000 PERUSAHAAN PENERBIT 6.75 22-47 15/06S	240,861.05	0.01
200,000 INDONESIA 4.75 15-26 08/01S	199,232.97	0.01	1,736,000,000 PERUSAHAAN PENERBIT 6.875 23-36 15/03S	110,330.95	0.00
200,000 INDONESIA 4.75 17-47 18/07S	188,106.36	0.01	200,000 PERUSAHAAN PERSEROAN 4 20-50 30/06S	148,642.52	0.00
200,000 INDONESIA 5.1 24-54 10/02S	193,597.61	0.01	200,000 PT PERTAMINA 1.4000 21-26 09/02S	185,534.76	0.01
5,586,000,000 INDONESIA 5.125 21-27 15/04S	339,239.16	0.01	Ireland	12,020,965.81	0.37
200,000 INDONESIA 5.25 12-42 17/01S	199,978.77	0.01	100,000 ABBOTT IRL FINANCING 1.50 18-26 27/09A	103,622.76	0.00
3,530,000,000 INDONESIA 5.5 20-26 15/04S	219,046.79	0.01	150,000 AERCAP IRELAND 2.45 21-26 29/10S	139,372.78	0.00
200,000 INDONESIA 5.6500 23-53 11/01S	208,321.85	0.01	150,000 AERCAP IRELAND 3.3 21-32 30/01S	128,540.72	0.00
5,629,000,000 INDONESIA 6.125 12-28 15/05S	349,683.08	0.01	350,000 AERCAP IRELAND 3.8500 21-41 29/10S	276,659.68	0.01
4,019,000,000 INDONESIA 6.25 21-36 15/06S	242,935.57	0.01	150,000 AERCAP IRELAND 6.1500 23-30 30/09S	155,813.00	0.00
8,939,000,000 INDONESIA 6.375 21-32 15/04S	557,128.69	0.02	150,000 AERCAP IRELAND 6.5 20-25 15/07S	151,541.91	0.00
6,996,000,000 INDONESIA 6.375 22-28 15/08S	438,497.59	0.01	150,000 AERCAP IRELAND CAP 3.00 21-28 29/10S	135,879.59	0.00
5,296,000,000 INDONESIA 6.375 22-37 15/07S	322,631.01	0.01	150,000 AERCAP IRELAND CAP 3.65 17-27 21/07S	142,005.04	0.00
9,154,000,000 INDONESIA 6.5 19-25 15/06S	578,362.15	0.02	150,000 AERCAP IRELAND CAP L 5.75 23-28 06/06S	151,962.46	0.00
8,913,000,000 INDONESIA 6.5 20-31 15/02S	558,340.22	0.02	100,000 BANK OF IRELAND 0.625 18-25 14/03A	105,020.28	0.00
6,991,000,000 INDONESIA 6.625 23-34 15/02S	439,725.85	0.01	100,000 CA AUTO BANK S.P.A. 6.0 23-26 06/12A	128,228.13	0.00
200,000 INDONESIA 6.75 14-44 15/01S	234,225.42	0.01	100,000 CCEP FINANCE IRELAND 0.875 21-33 06/05AA	87,174.36	0.00
4,020,000,000 INDONESIA 6.875 21-51 15/08S	251,366.04	0.01	100,000 CCEP FINANCE IRELAND 0 21-25 06/05A	102,494.16	0.00
5,091,000,000 INDONESIA 6.875 23-29 15/04S	325,071.31	0.01	100,000 CRH SMW FINANCE DAC 1.25 20-26 05/05A	102,271.68	0.00
4,532,000,000 INDONESIA 7.00 11-27 15/05S	289,701.17	0.01	100,000 CRH SMW FINANCE DAC 4.25 23-35 11/07A	113,195.88	0.00
			100,000 DXC CAPITAL FUNDING 0.95 21-31 15/09A	84,701.16	0.00
			100,000 EATON CAPITAL UNLIMI 0.128 21-26 08/03A	101,323.44	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ESB FIN 4.0 22-32 03/05A	112,005.72	0.00	1,429,926 ISRAEL 2.25 18-28 28/09A	361,464.10	0.01
100,000 ESB FINANCE LIMITED 1.75 17-29 07/02A	100,154.88	0.00	200,000 ISRAEL 2.50 20-30 15/01S	171,743.54	0.01
100,000 ESB FINANCE LIMITED 4.25 23-36 03/03A	114,286.68	0.00	30,000 ISRAEL 2.5 19-49 16/01A	24,739.02	0.00
200,000 FRESENIUS FINANCE IR 0.875 21-31 01/04A	175,402.80	0.01	200,000 ISRAEL 2.75 20-30 03/07S	172,157.38	0.01
100,000 GAS NETWORKS IRELAND 1.375 16-26 05/12A	102,171.24	0.00	528,000 ISRAEL 2.8 22-52 29/11A	98,288.87	0.00
50,000 GE CAPITAL 5.875 08-33 18/01A	66,492.10	0.00	200,000 ISRAEL 2.875 16-26 16/03S	190,034.06	0.01
300,000 GE CAPITAL INTL 4.418 16-35 15/11S	282,094.40	0.01	1,120,885 ISRAEL 3.75 17-47 31/03A	260,602.91	0.01
100,000 HAMMERSON IRL FIN 1.75 21-27 03/06A	99,749.88	0.00	873,000 ISRAEL 3.75 23-29 28/02A	234,632.96	0.01
365,000 IRELAND 0.00 21-31 18/10A	325,534.30	0.01	141,000 ISRAEL 3.75 24-27 30/09A	38,085.78	0.00
338,717 IRELAND 0.20 20-30 18/10A	314,713.76	0.01	400,000 ISRAEL 3.80 20-60 13/05S	275,351.59	0.01
730,496 IRELAND 0.2 20-27 15/05A	732,368.98	0.02	200,000 ISRAEL 3.875 20-50 03-07S	147,473.24	0.00
221,000 IRELAND 0.35 22-32 18/10A	198,028.03	0.01	270,000 ISRAEL 4.0 24-35 30/03A	70,863.79	0.00
299,910 IRELAND 0.4 20-35 15/05A	252,148.60	0.01	200,000 ISRAEL 4.125 18-48 17/01S	155,479.82	0.00
178,000 IRELAND 0.55 21-41 22/04A	131,432.57	0.00	200,000 ISRAEL 4.5 23-33 17/01S	186,009.63	0.01
303,453 IRELAND 0.9 18-28 15/02A	307,121.63	0.01	956,417 ISRAEL 5.5 12-42 31/01A	283,130.90	0.01
389,788 IRELAND 1.00 16-26 15/05A	405,672.96	0.01	255,000 ISRAEL 6.25 06-26 30/10A	71,524.02	0.00
434,645 IRELAND 1.1 19-29 15/05A	437,308.51	0.01			
311,831 IRELAND 1.30 18-33 15/05A	300,678.31	0.01	Italy	94,308,611.60	2.94
482,273 IRELAND 1.35 18-31 18/03A	481,900.11	0.02	100,000 2I RETE GAS SPA 2.195 18-25 11/09A	105,842.16	0.00
401,256 IRELAND 1.50 19-50 15/05A	317,641.64	0.01	100,000 A2A SPA 1.5 22-28 16/03A	100,336.32	0.00
370,722 IRELAND 1.70 17-37 15/05A	350,912.85	0.01	100,000 A2A SPA 1 21-33 02/11A	83,328.48	0.00
624,284 IRELAND 2.4 14-30 15/05A	668,610.42	0.02	100,000 ACEA SPA 0.25 21-30 28/07A	88,501.68	0.00
523,579 IRELAND 2 15-45 18/02A	482,013.95	0.02	100,000 ACEA SPA 1.50 18-27 08/06	102,211.20	0.00
151,000 IRELAND 3 23-43 18/10A	164,841.26	0.01	100,000 AMCO AM COMPANY SPA 4.625 23-27 06/02A	110,037.96	0.00
568,898 IRELAND 5.4 09-25 13/03A	625,469.21	0.02	100,000 AMCO - ASSET MANAGEM 2.25 20-27 17/07A	102,681.00	0.00
200,000 JOHNSON CONTROL INTL 3 22-28 15/09A	212,734.08	0.01	100,000 ASSICURAZ GENERALI 2.124 19-30 01/10A	96,300.36	0.00
200,000 JOHNSON CONTROL INTL 4.9 22-32 01/12S	197,059.24	0.01	100,000 ASTM SPA 1.5000 21-30 25/01A	94,145.76	0.00
100,000 JOHNSON CONTROLS INT 1 20-32 15/09A	89,359.20	0.00	100,000 ASTM SPA 2.3750 21-33 25/11A	91,854.00	0.00
100,000 KERRY GROUP FIN SERV 2.375 15-25 10/09A	105,973.92	0.00	100,000 AUTOSTRADE 1.875 15-25 04/11A	104,712.48	0.00
100,000 LINDE 1.375 22-31 31/03A	96,183.72	0.00	200,000 AUTOSTRADE 2 20-28 08/03A	200,113.20	0.01
100,000 LINDE PLC 0.00 21-26 30/09A	99,762.84	0.00	100,000 AUTOSTRADE 2 21-30 15/01A	97,974.36	0.00
100,000 LINDE PLC 1.0000 21-51 30/09A	66,035.52	0.00	100,000 BANCA MONTE DEI 2.125 15-25 26/11A	105,139.08	0.00
100,000 LINDE PLC 1.625 22-35 31/03A	91,344.24	0.00	100,000 BANCA POPOLARE DI SO 3.25 24-29 22/07A	107,470.80	0.00
100,000 LINDE PUBLIC LIMITED 3.625 23-34 12/06A	111,071.52	0.00	100,000 BANCO BPM 3.75 23-28 27/06A	109,455.84	0.00
100,000 RYANAIR DAC 0.875 21-26 25/05A	101,933.64	0.00	100,000 BANCO BPM SPA 3.8750 23-26 18/09A	108,957.96	0.00
100,000 SECURITAS TREASURY I 4.25 23-27 04/04A	109,543.32	0.00	100,000 BPER BANCA S.P.A. 3.75 23-27 22/10A	110,111.40	0.00
250,000 SHIRE ACQ INV IR 3.20 16-26 23/09S	238,984.54	0.01	717,000 BUONI POLIENNAL 0.5000 20-26 01/02S	737,105.54	0.02
100,000 SMURFIT KAPPA TSY 0.5000 21-29 22/09A	92,462.04	0.00	675,000 BUONI POLIENNAL 1.50 21-45 30/04S	472,494.06	0.01
100,000 TRANE TECH LUX FIN 5.25 23-33 03/03S	101,590.05	0.00	375,000 BUONI POLIENNAL 2.15 21-72 01/03S	254,623.50	0.01
200,000 VODAFONE INTERNATIONAL 3.25 22-29 02/03A	216,129.60	0.01	889,000 BUONI POLIENNAL 2.45 20-50 01/09S	712,649.07	0.02
400,000 ZURICH FINANCE 3 21-51 19/01A	332,236.52	0.01	483,000 BUONI POLIENNAL 3.5000 24-31 15/02S	525,792.25	0.02
Israel	4,948,991.28	0.15	493,000 BUONI POLIENNAL 4.1500 23-39 01/10S	541,651.21	0.02
1,107,000 ISRAEL 0.5 20-25 30/04A	290,904.09	0.01	100,000 CASSA DEPOSITI 1.875 18-26 07/02A	104,729.76	0.00
824,000 ISRAEL 0.5 21-26 01/03A	210,508.10	0.01	100,000 CASSA DEPOSITI 2.125 19-26 21/03A	105,103.44	0.00
100,000 ISRAEL 0.625 22-32 18/01A	83,391.12	0.00	100,000 CASSA DEPOSITI 3.50 22-27 19/09A	107,754.84	0.00
1,029,000 ISRAEL 1.3 21-32 30/04A	224,061.52	0.01	200,000 CASSA DEPOSITI 3.6250 24-30 13/01A	215,794.80	0.01
100,000 ISRAEL 1.50 17-27 18/01A	100,323.36	0.00	100,000 CASSA DI RISPARMIO D 3.5 23-30 15/01A	109,717.20	0.00
1,389,000 ISRAEL 1.50 20-37 31/05A	264,321.84	0.01	21,000 COMUNE DI MILANO 4.019 05-35 29/06A	22,417.59	0.00
100,000 ISRAEL 1.5 19-29 16/01A	96,176.16	0.00	100,000 CREDIT AGRICOLE ITAL 0.125 21-33 15/03A	82,580.04	0.00
990,063 ISRAEL 1.75 15-25 31/08A	259,086.21	0.01	100,000 CREDIT AGRICOLE ITAL 0.375 22-32 20/01A	87,381.72	0.00
1,943,596 ISRAEL 1 19-30 31/03A	442,553.98	0.01	100,000 CREDIT AGRICOLE ITAL 1.625 17-29 21/03A	100,333.08	0.00
916,739 ISRAEL 2.00 16-27 31/03A	236,083.29	0.01	200,000 ENI S.P.A. 2 20-31 18/05A	195,750.00	0.01
			100,000 ENI SPA 1.625 16-28 15/05A	100,684.08	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ENI SPA 3.625 23-27 19/05A	108,671.76	0.00	454,000 ITALY 2.15 22-52 01/09S	334,226.63	0.01
100,000 ENI SPA 3.75 13-25 12/09A	108,274.32	0.00	723,000 ITALY 2.20 17-27 01/06S	759,843.22	0.02
400,000 ENI SPA 4.750 18-28 12/09S	397,286.32	0.01	829,000 ITALY 2.25 16-36 01/09S	760,619.11	0.02
100,000 ERG SPA 0.5 20-27 11/09A	97,155.72	0.00	1,020,000 ITALY 2.45 16-33 01/09S	1,006,300.58	0.03
100,000 FERROVIE DELLO STATO 0.375 21-28 25/03A	95,983.92	0.00	1,091,000 ITALY 2.50 22-32 01/12S	1,092,831.13	0.03
100,000 FERROVIE STATO ITALIA 3.75 22-27 14/04AA	108,530.28	0.00	965,000 ITALY 2.5 18-25 15/11S	1,029,974.99	0.03
100,000 HERA SPA 1 21-34 25/04A	83,017.44	0.00	888,000 ITALY 2.65 22-27 01/12S	944,184.47	0.03
300,000 INTESA SANPAOLO 1.75 18-28 20/03A	302,337.36	0.01	895,000 ITALY 2.7 16-47 01/03S	775,126.20	0.02
100,000 INTESA SANPAOLO 1.75 19-29 04/07A	98,852.40	0.00	519,000 ITALY 2.8 16-67 01/03S	424,336.06	0.01
200,000 INTESA SANPAOLO 1 19-26 19/11A	202,605.84	0.01	1,163,000 ITALY 2.8 18-28 01/12S	1,238,103.75	0.04
100,000 INTESA SANPAOLO 2.125 20-25 26/05A	106,009.56	0.00	895,000 ITALY 2.8 22-29 15/06S	948,321.59	0.03
100,000 INTESA SANPAOLO 3.25 14-26 10/02A	107,561.52	0.00	700,000 ITALY 2.95 17-38 01/09S	677,844.72	0.02
100,000 INTESA SANPAOLO 3.625 23-28 30/06A	109,643.76	0.00	1,108,000 ITALY 3.00 19-29 01/02S	1,185,571.08	0.04
200,000 INTESA SANPAOLO 4.00 19-29 23/09S	184,764.16	0.01	703,000 ITALY 3.1 19-40 01/03S	682,253.06	0.02
150,000 INTESA SANPAOLO 5 23-28 08/03A	167,365.44	0.01	849,000 ITALY 3.25 14-46 01/09S	810,218.02	0.03
200,000 INTESA SANPAOLO 8.2480 22-33 21/11S	223,647.96	0.01	681,000 ITALY 3.35 18-35 01/06S	712,268.25	0.02
100,000 INTESA SANPAOLO SP 1.125 17-27 16/06A	101,054.52	0.00	903,000 ITALY 3.4 22-28 01/04S	985,138.68	0.03
250,000 INTESA SANPAOLO SPA 1.35 21-31 24/02A	228,943.80	0.01	753,000 ITALY 3.4 23-25 28/03S	812,239.72	0.03
200,000 INTESA SANPAOLO SPA 6.625 23-33 31/05S	268,522.66	0.01	926,000 ITALY 3.45 17-48 01/03S	907,622.60	0.03
100,000 IREN SPA 1.95 18-25 19/09A	105,266.52	0.00	1,557,000 ITALY 3.5 14-30 01/03S	1,705,253.18	0.05
100,000 ITALGAS SPA 0.875 19-30 24/04A	92,952.36	0.00	811,000 ITALY 3.85 18-49 01/09S	843,200.92	0.03
100,000 ITALGAS SPA 1.625 17-27 19/01A	102,787.92	0.00	945,000 ITALY 3.85 22-29 15/12S	1,052,503.96	0.03
1,026,000 ITALY 0.00 21-26 01/04	1,040,066.05	0.03	213,000 ITALY 3.875 21-51 06/05S	152,533.61	0.00
952,000 ITALY 0.25 21-28 15/03S	919,689.12	0.03	1,570,000 ITALY 4.00 05-37 01/02S	1,733,751.00	0.05
622,000 ITALY 0.45 21-29 15/02S	590,436.73	0.02	472,000 ITALY 4.1 23-29 01/02S	530,507.23	0.02
907,000 ITALY 0.5 21-28 15/07S	877,832.69	0.03	1,016,000 ITALY 4.2 23-34 01/03S	1,149,137.45	0.04
1,032,000 ITALY 0.60 21-31 01/08S	916,313.21	0.03	910,000 ITALY 4.35 23-33 01/11S	1,042,642.69	0.03
1,064,000 ITALY 0.85 19-27 15/01S	1,080,264.73	0.03	1,015,000 ITALY 4.4 22-33 01/05S	1,169,502.89	0.04
1,067,000 ITALY 0.9 20-31 01/04S	978,365.16	0.03	614,000 ITALY 4.45 22-43 01/09S	694,671.25	0.02
1,236,000 ITALY 0.95 20-27 15/09S	1,241,785.47	0.04	1,440,000 ITALY 4.5 10-26 01/03S	1,591,545.02	0.05
1,074,000 ITALY 0.95 20-30 01/08S	1,005,465.05	0.03	709,000 ITALY 4.5 23-53 01/10S	807,229.68	0.03
1,136,000 ITALY 0.95 21-31 01/12S	1,026,702.27	0.03	1,043,000 ITALY 4.75 13-28 01/09S	1,200,221.82	0.04
1,098,000 ITALY 0.95 21-32 01/06S	978,294.28	0.03	961,000 ITALY 4.75 13-44 01/09S	1,134,465.11	0.04
962,000 ITALY 0.95 21-37 01/03S	740,123.93	0.02	200,000 ITALY 4 19-49 17/10S	147,935.65	0.00
1,274,000 ITALY 0 21-26 01/08S	1,279,302.90	0.04	579,000 ITALY 4 22-35 30/04S	643,266.68	0.02
702,000 ITALY 1.10 22-27 01/04S	714,785.67	0.02	499,000 ITALY 4 23-31 30/10S	561,242.07	0.02
762,000 ITALY 1.2 22-25 15/08S	799,135.31	0.02	1,306,000 ITALY 5.00 03-34 01/08S	1,573,432.76	0.05
885,000 ITALY 1.25 16-26 01/12S	911,011.21	0.03	1,739,466 ITALY 5.25 98-29 01/11S	2,074,676.40	0.06
1,128,000 ITALY 1.35 19-30 01/04S	1,092,651.64	0.03	100,000 ITALY 5.375 03-33 15/06S	98,913.37	0.00
722,000 ITALY 1.45 20-36 01/03S	608,470.13	0.02	1,364,000 ITALY 5.75 02-33 01/02S	1,717,643.19	0.05
926,000 ITALY 1.45 25 15-03S	978,988.33	0.03	1,311,000 ITALY 5 07-39 01/08S	1,583,152.06	0.05
759,000 ITALY 1.50 15-25 01/06S	802,079.62	0.03	1,062,000 ITALY 5 09-25 01/03S	1,161,446.11	0.04
1,119,000 ITALY 1.60 16-26 01/06S	1,169,412.29	0.04	1,227,000 ITALY 5 09-40 01/09S	1,481,277.10	0.05
1,189,000 ITALY 1.65 15-32 01/03S	1,128,882.74	0.04	1,787,000 ITALY 6.5 97-27 01/11S	2,151,133.42	0.07
1,116,000 ITALY 1.65 20-30 01/12S	1,084,776.11	0.03	1,561,000 ITALY 6 99-31 01/05S	1,970,169.94	0.06
817,000 ITALY 1.70 20-51 01/09S	550,874.99	0.02	657,000 ITALY 7.25 96-26 01/11S	662,395.76	0.02
826,000 ITALY 1.80 20-41 01/03S	654,340.68	0.02	571,000 ITALY BUONI POLIENN 3.25 22-38 01/03S	574,209.25	0.02
650,000 ITALY 1.85 20-25 01/07S	688,970.88	0.02	520,000 ITALY BUONI POLIENNA 2.95 24-27 15/02S	558,595.44	0.02
1,292,000 ITALY 2.00 15-25 01/12S	1,367,452.80	0.04	260,000 ITALY BUONI POLIENNA 3.2 24-26 28/01S	280,311.41	0.01
1,145,000 ITALY 2.00 18-28 01/02S	1,187,902.70	0.04	959,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	1,052,187.94	0.03
812,000 ITALY 2.05 17-27 01/08S	848,230.80	0.03	353,000 ITALY BUONI POLIENNA 3.85 24-34 01/07S	387,114.91	0.01
824,000 ITALY 2.10 19-26 15/07S	869,309.46	0.03	669,000 ITALY BUONI POLIENNA 4.0 23-30 15/11S	750,394.83	0.02

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
764,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	827,743.88	0.03	141,550,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	825,528.46	0.03
746,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	823,171.32	0.03	144,450,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	885,250.76	0.03
504,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	550,503.47	0.02	126,050,000	JAPAN (30 YEAR) 1.8000 23-53 20/09S	846,026.99	0.03
847,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	938,342.51	0.03	114,050,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	751,387.89	0.02
739,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	801,144.96	0.02	198,100,000	JAPAN (5 YEAR) 0.2000 23-28 20/06S	1,304,419.66	0.04
100,000	MEDIOBANCA-BCA CRED 2.375 22-27 30/06A	104,572.08	0.00	351,250,000	JAPAN (5 YEAR I) 0.3000 23-28 20/09S	2,318,812.96	0.07
100,000	MEDIOBANCA SPA 1.25 17-29 24/11A	97,005.60	0.00	159,200,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	1,043,838.14	0.03
200,000	SNAM 3.875 24-34 19/02A	217,721.52	0.01	100,800,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	661,498.13	0.02
100,000	SNAM SPA 0.7500 22-29 20/06A	94,416.84	0.00	154,600,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	1,022,152.01	0.03
150,000	SNAM SPA 0.75 20-30 17/06A	137,790.72	0.00	454,150,000	JAPAN 0.005 21-26 20/03S	2,990,825.37	0.09
100,000	SNAM SPA 0.875 16-26 25/10A	101,404.44	0.00	384,600,000	JAPAN 0.005 21-26 20/06S	2,531,378.23	0.08
200,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	218,075.73	0.01	358,550,000	JAPAN 0.005 21-26 20/09S	2,358,357.23	0.07
100,000	TERNA SPA 1.0000 19-26 10/04A	102,951.00	0.00	368,100,000	JAPAN 0.005 21-26 20/12S	2,419,834.27	0.08
100,000	TERNA SPA 1.375 17-27 26/07A	101,210.04	0.00	290,700,000	JAPAN 0.005 22-27 20/03S	1,909,644.46	0.06
100,000	UNICREDIT 3.375 23-27 31/01A	108,327.25	0.00	478,900,000	JAPAN 0.005 22-27 20/06S	3,143,006.59	0.10
100,000	UNICREDIT SPA 0.3750 16-26 31/10A	100,279.08	0.00	151,000,000	JAPAN 0.005 23-25 01/05S	997,171.46	0.03
100,000	UNICREDIT SPA 0.75 15-25 30/04A	104,575.32	0.00	315,350,000	JAPAN 0.005 23-25 01/09S	2,081,047.39	0.06
100,000	UNICREDIT SPA 0.85 21-31 19/01A	89,997.48	0.00	463,650,000	JAPAN 0.100 23-28 03/20S	3,042,544.04	0.09
250,000	UNICREDIT SPA 1.8 20-30 20/01A	241,258.50	0.01	462,550,000	JAPAN 0.10 16-26 20/12S	3,048,696.42	0.10
200,000	UNICREDIT SPA 4.625 17-27 12/04S	194,966.03	0.01	419,550,000	JAPAN 0.10 18-28 20/09S	2,745,988.29	0.09
100,000	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	100,577.16	0.00	408,450,000	JAPAN 0.1 16-26 20/03S	2,694,788.87	0.08
Ivory coast		1,264,517.91	0.04	393,850,000	JAPAN 0.1 16-26 20/06S	2,597,526.45	0.08
100,000	AFRICAN DEV BANK 0.5 19-29 21/03A	96,775.56	0.00	498,650,000	JAPAN 0.1 16-26 20/09S	3,287,740.47	0.10
100,000	AFRICAN DEV BANK 0.5 22-27 22/03A	100,652.76	0.00	429,300,000	JAPAN 0.1 17-27 20/03S	2,827,939.57	0.09
200,000	AFRICAN DEV BANK 0.875 21-26 22/07S	183,609.55	0.01	388,050,000	JAPAN 0.1 17-27 20/06S	2,555,133.54	0.08
200,000	AFRICAN DEV BANK 0.875 21-26 23/03S	185,568.29	0.01	433,750,000	JAPAN 0.1 17-27 20/09S	2,853,640.59	0.09
100,000	AFRICAN DEVELOPMENT 4.125 24-27 25/02S	98,857.61	0.00	376,900,000	JAPAN 0.1 17-27 20/12S	2,476,684.91	0.08
200,000	AFRICAN DEVELOPMENT 4.375 22-27 03/11S	199,288.35	0.01	487,950,000	JAPAN 0.1 18-28 20/03S	3,202,122.07	0.10
200,000	AFRICAN DEVELOPMENT 4.375 23-28 14/03S	199,420.98	0.01	396,900,000	JAPAN 0.1 18-28 20/06S	2,602,414.68	0.08
200,000	AFRICAN DEVELOPMENT 4.625 23-27 04/01S	200,344.81	0.01	401,450,000	JAPAN 0.1 18-28 20/12S	2,622,773.62	0.08
Japan		336,486,222.67	10.49	329,000,000	JAPAN 0.1 19-29 20/03S	2,145,962.33	0.07
100,000	ASAHI GROUP HLD 0.541 20-28 23/10A	95,284.08	0.00	329,700,000	JAPAN 0.1 19-29 20/06S	2,148,067.85	0.07
100,000,000	CENTRAL NIPPON EXPRE 0.439 23-28 17/08S	658,406.39	0.02	347,700,000	JAPAN 0.1 19-29 20/09S	2,263,453.18	0.07
200,000	DBJ 144A 1.875 16-26 01/09S	186,484.73	0.01	403,850,000	JAPAN 0.1 19-29 20/12S	2,626,806.58	0.08
200,000	DEV BANK JAPAN 1.7500 21-31 20/10S	164,011.94	0.01	234,600,000	JAPAN 0.1 20-25 20/03S	1,550,913.59	0.05
200,000	DEVELOPMENT BANK JAP 3.125 23-28 13/04A	216,773.26	0.01	427,800,000	JAPAN 0.1 20-25 20/06S	2,827,868.05	0.09
200,000	DEVELOPMENT BANK OF 3.25 22-27 28/04S	191,330.69	0.01	479,100,000	JAPAN 0.1 20-25 20/09S	3,165,751.82	0.10
200,000	DEVELOPMENT BANK OF JP 2.75 15-25 16/09S	193,161.99	0.01	419,600,000	JAPAN 0.1 20-30 20/06S	2,721,474.10	0.08
100,000	EAST JAPAN RAILWAY 1.1040 21-39 15/09A	78,322.68	0.00	413,600,000	JAPAN 0.1 20-30 20/09S	2,677,832.31	0.08
100,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	96,297.12	0.00	369,900,000	JAPAN 0.1 21-25 20/12S	2,442,033.42	0.08
100,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	106,526.88	0.00	407,350,000	JAPAN 0.1 21-30 20/12S	2,631,573.87	0.08
100,000	EAST JAPAN RAILWAY 4.11 23-43 22/02A	113,436.72	0.00	407,300,000	JAPAN 0.1 21-31 20/03S	2,625,511.42	0.08
218,700,000	GOVERNMENT OF JAPAN 0.005 23-25 01/08S	1,443,579.64	0.05	418,700,000	JAPAN 0.1 21-31 20/06S	2,693,208.99	0.08
148,000,000	GOVERNMENT OF JAPAN 0.1 24-26 01/01S	976,727.96	0.03	432,600,000	JAPAN 0.1 21-31 20/09S	2,774,452.82	0.09
200,000	HONDA MOTOR CO LTD 2.271 22-25 10/03S	194,459.12	0.01	412,200,000	JAPAN 0.1 21-31 20/12S	2,636,672.36	0.08
200,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	187,643.60	0.01	128,850,000	JAPAN 0.1 22-27 20/03S	848,832.00	0.03
474,850,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	3,069,331.46	0.10	438,000,000	JAPAN 0.1 22-27 20/09S	2,881,493.68	0.09
442,100,000	JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	2,889,847.89	0.09	145,750,000	JAPAN 0.1 23-25 01/11S	962,902.00	0.03
277,100,000	JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	1,813,735.63	0.06	202,200,000	JAPAN 0.2 16-36 20/06S	1,227,762.61	0.04
51,500,000	JAPAN (10 YEAR ISSUE) 0.7 24-33 20/12S	340,384.79	0.01	271,450,000	JAPAN 0.2 22-27 20/12S	1,790,220.01	0.06
119,100,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	785,808.64	0.02	422,850,000	JAPAN 0.2 22-32 20/03S	2,720,344.54	0.08
				430,550,000	JAPAN 0.2 22-32 20/06S	2,762,683.68	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
440,700,000 JAPAN 0.2 22-32 20/09S	2,820,348.48	0.09	126,300,000 JAPAN 0.8 17-47 20/03S	712,919.66	0.02
418,750,000 JAPAN 0.3 15-25 20/12S	2,774,155.16	0.09	125,900,000 JAPAN 0.8 17-47 20/06S	708,146.38	0.02
132,400,000 JAPAN 0.3 16-46 20/06S	672,059.87	0.02	118,750,000 JAPAN 0.8 17-47 20/09S	666,440.81	0.02
171,800,000 JAPAN 0.3 19-39 20/06S	1,001,499.45	0.03	146,900,000 JAPAN 0.8 17-47 20/12S	821,321.84	0.03
148,100,000 JAPAN 0.3 19-39 20/09S	858,909.13	0.03	170,000,000 JAPAN 0.8 18-48 20/03S	947,772.85	0.03
158,000,000 JAPAN 0.3 19-39 20/12S	912,101.27	0.03	136,750,000 JAPAN 0.8 18-58 20/03S	680,745.97	0.02
149,850,000 JAPAN 0.3 22-27 20/12S	991,921.84	0.03	190,550,000 JAPAN 0.8 22-42 20/03S	1,150,970.22	0.04
342,150,000 JAPAN 0.40 15-25 20/03S	2,268,605.66	0.07	170,750,000 JAPAN 0.9 17-57 20/03S	886,205.50	0.03
463,650,000 JAPAN 0.40 15-25 20/06S	3,076,023.93	0.10	114,550,000 JAPAN 0.9 18-48 20/09S	650,315.30	0.02
463,850,000 JAPAN 0.40 15-25 20/09S	3,078,723.61	0.10	204,150,000 JAPAN 0.9 22-42 20/06S	1,251,286.38	0.04
193,150,000 JAPAN 0.40 16-36 20/03S	1,206,829.16	0.04	21,400,000 JAPAN 002 JGB 2.40 00-30 20/02S	158,066.34	0.00
204,450,000 JAPAN 0.40 16-56 20/03S	904,795.59	0.03	29,400,000 JAPAN 003 JGB 2.30 00-30 20/05S	216,650.59	0.01
161,200,000 JAPAN 0.4 19-39 20/03S	959,038.16	0.03	37,250,000 JAPAN 1.1 03-33 20/03S	256,341.76	0.01
118,700,000 JAPAN 0.4 19-49 20/06S	585,588.62	0.02	184,400,000 JAPAN 1.1 22-42 20/09S	1,166,394.67	0.04
136,450,000 JAPAN 0.4 19-49 20/09S	670,368.99	0.02	189,300,000 JAPAN 1.1 23-43 20/06S	1,185,648.21	0.04
114,150,000 JAPAN 0.4 19-49 20/12S	558,536.24	0.02	246,000,000 JAPAN 1.2 14-34 20/12S	1,695,884.74	0.05
154,600,000 JAPAN 0.4 20-40 20/03S	903,288.26	0.03	227,300,000 JAPAN 1.2 15-35 20/03S	1,565,031.85	0.05
209,900,000 JAPAN 0.4 20-40 20/06S	1,220,036.35	0.04	202,900,000 JAPAN 1.2 15-35 20/09S	1,393,586.73	0.04
202,450,000 JAPAN 0.4 20-40 20/09S	1,170,806.74	0.04	235,300,000 JAPAN 1.3 15-35 20/06S	1,635,008.58	0.05
111,800,000 JAPAN 0.4 20-50 20/03S	543,959.13	0.02	149,300,000 JAPAN 1.3 22-52 20/06S	896,059.17	0.03
198,600,000 JAPAN 0.4 21-41 20/06S	1,131,169.40	0.04	256,450,000 JAPAN 1.40 14-34 20/09S	1,803,392.55	0.06
248,000,000 JAPAN 0.50 18-38 20/03S	1,523,205.29	0.05	157,300,000 JAPAN 1.4 15-45 20/09S	1,019,279.91	0.03
188,500,000 JAPAN 0.50 21-40 20/12S	1,104,074.04	0.03	129,450,000 JAPAN 1.4 15-45 20/12S	836,734.55	0.03
219,850,000 JAPAN 0.5 16-36 20/09S	1,380,748.49	0.04	122,050,000 JAPAN 1.4 15-55 20/03S	740,248.60	0.02
134,600,000 JAPAN 0.5 16-46 20/09S	713,657.40	0.02	193,150,000 JAPAN 1.4 22-42 20/12S	1,281,078.58	0.04
181,600,000 JAPAN 0.5 18-38 20/06S	1,110,537.79	0.03	141,000,000 JAPAN 1.4 22-52 20/09S	866,204.75	0.03
182,550,000 JAPAN 0.5 18-38 20/12S	1,107,228.78	0.03	231,450,000 JAPAN 1.50 14-34 20/03S	1,643,778.69	0.05
108,850,000 JAPAN 0.5 19-49 20/03S	554,521.98	0.02	110,400,000 JAPAN 1.5 12-32 20/06S	784,028.62	0.02
146,000,000 JAPAN 0.5 19-59 20/03S	643,356.55	0.02	85,650,000 JAPAN 1.5 13-33 20/03S	608,970.12	0.02
202,100,000 JAPAN 0.5 20-60 20/03S	880,395.85	0.03	215,800,000 JAPAN 1.5 14-34 20/06S	1,532,370.08	0.05
187,950,000 JAPAN 0.5 21-41 20/03S	1,095,677.09	0.03	138,400,000 JAPAN 1.5 14-44 20/12S	917,622.29	0.03
207,300,000 JAPAN 0.5 21-41 20/09S	1,196,280.02	0.04	158,300,000 JAPAN 1.5 15-45 20/03S	1,047,809.14	0.03
205,400,000 JAPAN 0.5 21-41 20/12S	1,180,162.41	0.04	96,250,000 JAPAN 1.6 10-30 20/06S	682,708.39	0.02
448,150,000 JAPAN 0.5 22-32 20/12S	2,935,409.16	0.09	59,550,000 JAPAN 1.6 12-32 20/03S	426,091.56	0.01
220,550,000 JAPAN 0.6 16-36 20/12S	1,397,862.84	0.04	87,650,000 JAPAN 1.6 12-32 20/06S	627,193.03	0.02
133,800,000 JAPAN 0.6 16-46 20/12S	723,522.90	0.02	144,700,000 JAPAN 1.6 13-33 20/03S	1,037,833.23	0.03
177,650,000 JAPAN 0.6 17-37 20/06S	1,118,314.90	0.03	263,950,000 JAPAN 1.6 13-33 20/12S	1,891,838.01	0.06
191,350,000 JAPAN 0.6 17-37 20/09S	1,200,272.68	0.04	151,250,000 JAPAN 1.6 15-45 20/06S	1,017,320.80	0.03
226,950,000 JAPAN 0.6 17-37 20/12S	1,418,434.02	0.04	149,850,000 JAPAN 1.6 23-52 20/12S	964,564.72	0.03
144,750,000 JAPAN 0.6 20-50 20/06S	741,321.95	0.02	213,500,000 JAPAN 1.70 13-33 20/09S	1,544,198.69	0.05
156,050,000 JAPAN 0.6 20-50 20/09S	795,632.49	0.02	109,200,000 JAPAN 1.70 14-44 20/06S	751,298.41	0.02
205,700,000 JAPAN 0.7 17-37 20/03S	1,316,165.39	0.04	112,000,000 JAPAN 1.70 14-54 20/03S	733,367.36	0.02
160,050,000 JAPAN 0.7 18-38 20/09S	1,003,632.24	0.03	49,400,000 JAPAN 1.7 03-33 20/06S	357,239.59	0.01
129,500,000 JAPAN 0.7 18-48 20/06S	702,939.02	0.02	74,400,000 JAPAN 1.7 11-31 20/09S	534,904.16	0.02
129,750,000 JAPAN 0.7 18-48 20/12S	699,258.18	0.02	95,000,000 JAPAN 1.7 11-31 20/12S	683,713.96	0.02
139,450,000 JAPAN 0.7 21-50 20/12S	728,545.28	0.02	82,900,000 JAPAN 1.7 12-32 20/03S	597,501.79	0.02
144,500,000 JAPAN 0.7 21-51 20/03S	752,317.99	0.02	76,250,000 JAPAN 1.7 12-32 20/06S	549,825.53	0.02
153,800,000 JAPAN 0.7 21-51 20/06S	797,866.94	0.02	238,000,000 JAPAN 1.7 12-32 20/09S	1,718,214.76	0.05
149,250,000 JAPAN 0.7 21-51 20/09S	771,530.31	0.02	140,350,000 JAPAN 1.7 12-32 20/12S	1,013,658.77	0.03
153,100,000 JAPAN 0.7 21-51 20/12S	788,899.16	0.02	247,500,000 JAPAN 1.7 13-33 20/06S	1,789,990.57	0.06
210,250,000 JAPAN 0.7 21-61 20/03S	974,609.25	0.03	111,800,000 JAPAN 1.7 13-43 20/12S	770,984.74	0.02
146,850,000 JAPAN 0.8 16-46 20/03S	839,418.89	0.03	106,800,000 JAPAN 1.7 14-44 20/03S	735,893.61	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
113,700,000 JAPAN 1.7 14-44 20/09S	781,165.77	0.02	128,300,000 JAPAN 2.2 09-39 20/09S	972,328.92	0.03
75,200,000 JAPAN 1.80 10-30 20/06S	539,550.96	0.02	66,800,000 JAPAN 2.2 09-49 20/03S	493,799.52	0.02
83,200,000 JAPAN 1.80 11-31 20/06S	601,566.12	0.02	85,550,000 JAPAN 2.2 10-30 20/03S	625,909.77	0.02
39,700,000 JAPAN 1.8 02-32 22/11S	288,987.92	0.01	64,350,000 JAPAN 2.2 10-50 20/03S	474,272.06	0.01
134,450,000 JAPAN 1.8 10-30 20/09S	966,669.25	0.03	92,400,000 JAPAN 2.2 11-31 20/03S	683,654.50	0.02
130,300,000 JAPAN 1.8 11-31 20/09S	942,972.89	0.03	160,000,000 JAPAN 2.2 11-41 20/03S	1,206,598.56	0.04
119,850,000 JAPAN 1.8 11-31 20/12S	868,424.16	0.03	102,950,000 JAPAN 2.2 11-51 20/03S	756,408.81	0.02
147,050,000 JAPAN 1.8 12-32 20/03S	1,067,327.30	0.03	40,450,000 JAPAN 2.30 05-35 20/06S	309,543.59	0.01
71,100,000 JAPAN 1.8 12-32 20/12S	517,563.28	0.02	32,600,000 JAPAN 2.3 02-32 20/05S	245,389.21	0.01
128,300,000 JAPAN 1.8 13-43 20/03S	904,658.29	0.03	62,900,000 JAPAN 2.3 05-35 20/03S	480,974.20	0.01
106,100,000 JAPAN 1.8 13-43 20/09S	745,836.63	0.02	83,100,000 JAPAN 2.3 06-26 20/09S	577,711.69	0.02
211,650,000 JAPAN 1.90 12-42 20/09S	1,521,437.71	0.05	62,550,000 JAPAN 2.3 06-36 20/12S	480,555.14	0.01
102,400,000 JAPAN 1.90 13-53 20/03S	704,678.93	0.02	121,300,000 JAPAN 2.3 07-27 20/06S	855,242.29	0.03
46,800,000 JAPAN 1.9 05-25 20/03S	314,819.68	0.01	63,050,000 JAPAN 2.3 08-28 20/06S	451,817.79	0.01
107,250,000 JAPAN 1.9 08-28 20/12S	760,220.89	0.02	142,300,000 JAPAN 2.3 09-39 20/03S	1,092,680.89	0.03
160,650,000 JAPAN 1.9 10-30 20/09S	1,161,974.01	0.04	158,900,000 JAPAN 2.3 10-40 20/03S	1,217,338.21	0.04
79,550,000 JAPAN 1.9 11-31 20/03S	577,664.47	0.02	62,000,000 JAPAN 2.4 04-34 20/03S	475,772.35	0.01
119,850,000 JAPAN 1.9 11-31 20/06S	871,884.09	0.03	46,850,000 JAPAN 2.4 06-34 20/12S	360,954.37	0.01
126,800,000 JAPAN 1.9 13-43 20/06S	906,826.65	0.03	106,700,000 JAPAN 2.4 07-37 20/03S	828,428.66	0.03
355,000,000 JAPAN10 YEA 0.8000 23-33 20/09U	2,373,895.60	0.07	51,650,000 JAPAN 2.4 07-48 20/03S	396,508.81	0.01
322,100,000 JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	2,092,321.13	0.07	84,000,000 JAPAN 2.4 08-28 20/03S	601,597.29	0.02
208,300,000 JAPAN 1 15-35 20/12S	1,397,562.87	0.04	91,500,000 JAPAN 2.4 08-28 20/06S	658,214.27	0.02
144,600,000 JAPAN 1 22-52 20/03S	805,826.11	0.03	126,550,000 JAPAN 2.4 08-38 20/09S	983,312.02	0.03
229,200,000 JAPAN 1 22-62 20/03S	1,168,078.64	0.04	60,600,000 JAPAN 2.5 04-34 20/09S	470,726.29	0.01
185,700,000 JAPAN 2.00 10-40 20/09S	1,365,611.29	0.04	50,600,000 JAPAN 2.5 06-36 20/06S	396,028.16	0.01
58,100,000 JAPAN 2.00 11-31 20/03S	424,512.99	0.01	37,750,000 JAPAN 2.5 06-36 20/09S	295,769.17	0.01
107,900,000 JAPAN 2.00 12-52 20/03S	759,879.72	0.02	93,750,000 JAPAN 2.5 07-37 20/09S	735,947.08	0.02
131,800,000 JAPAN 2.10 05-25 20/09S	896,660.48	0.03	113,850,000 JAPAN 2.5 08-38 20/03S	894,092.39	0.03
135,400,000 JAPAN 2.10 06-26 20/12S	941,104.81	0.03	44,700,000 JAPAN 2 03-33 20/12S	331,404.87	0.01
145,350,000 JAPAN 2.10 07-27 20/12S	1,026,051.70	0.03	36,250,000 JAPAN 2 05-25 20/06S	245,192.32	0.01
222,150,000 JAPAN 2.10 09-29 20/09S	1,605,380.24	0.05	107,750,000 JAPAN 2 05-25 20/09S	731,957.59	0.02
24,850,000 JAPAN 2.1 03-33 20/09S	185,740.68	0.01	51,200,000 JAPAN 2 07-27 20/03S	356,333.11	0.01
22,400,000 JAPAN 2.1 05-25 20/03S	150,970.49	0.00	192,750,000 JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	1,211,783.32	0.04
42,700,000 JAPAN 2.1 05-25 20/06S	289,168.36	0.01	71,150,000 JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	458,739.40	0.01
118,900,000 JAPAN 2.1 05-25 20/12S	812,019.21	0.03	67,500,000 JAPAN 2 10-30 20/06S	489,767.67	0.02
111,200,000 JAPAN 2.1 07-27 20/03S	776,086.68	0.02	61,400,000 JAPAN 2 10-30 20/12S	447,758.05	0.01
94,800,000 JAPAN 2.1 08-28 20/06S	674,105.00	0.02	193,200,000 JAPAN 2 11-41 20/09S	1,412,541.02	0.04
68,900,000 JAPAN 2.1 08-28 20/09S	491,130.33	0.02	191,900,000 JAPAN 2 12-42 20/03S	1,401,320.43	0.04
97,700,000 JAPAN 2.1 08-28 20/12S	698,615.17	0.02	167,100,000 JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	1,103,121.35	0.03
77,050,000 JAPAN 2.1 09-29 20/03S	552,701.91	0.02	66,200,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	437,216.77	0.01
143,850,000 JAPAN 2.1 09-29 20/06S	1,035,500.69	0.03	143,050,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	944,768.76	0.03
113,800,000 JAPAN 2.1 09-29 20/12S	825,417.45	0.03	148,100,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	977,869.41	0.03
122,000,000 JAPAN 2.1 10-30 20/03S	887,936.92	0.03	164,600,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	1,085,987.05	0.03
163,400,000 JAPAN 2.1 10-30 20/12S	1,198,630.77	0.04	354,100,000 JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	2,334,107.00	0.07
97,550,000 JAPAN 2.20 07-27 20/09S	688,551.12	0.02	98,450,000 JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	629,529.50	0.02
79,550,000 JAPAN 2.2 06-26 20/03S	546,702.91	0.02	172,200,000 JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	959,240.41	0.03
55,250,000 JAPAN 2.2 06-26 20/06S	381,406.88	0.01	200,000 JAPAN BANK FOR INT 4.25 23-26 26/01S	197,467.41	0.01
107,850,000 JAPAN 2.2 06-26 20/09S	748,050.24	0.02	100,000 JAPAN BANK FOR INTL 3.125 23-28 15/02A	108,392.05	0.00
102,700,000 JAPAN 2.2 08-28 20/03S	730,193.21	0.02	200,000 JAPAN BANK FOR INTL 4.25 23-26 27/04S	197,291.28	0.01
71,050,000 JAPAN 2.2 08-28 20/09S	508,549.59	0.02	200,000 JAPAN BANK INTL COOP 2.75 16-26 21/01S	192,326.53	0.01
62,350,000 JAPAN 2.2 09-29 20/06S	450,954.82	0.01	200,000 JAPAN BK FOR INT CO 3.875 22-25 16/09S	196,453.85	0.01
80,000,000 JAPAN 2.2 09-29 20/12S	583,184.74	0.02	100,000,000 JAPAN EXPRESSWAY HOL 0.155 23-28 31/05S	655,445.37	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000,000	JAPAN EXPRESSWAY HOL 0.284 23-28 31/08S	658,006.55	0.02	200,000	SUMITOMO MITSUI FINA 0.948 21-26 12/01S	185,742.99	0.01
200,000	JPN BANK FOR IN 0.6250 20-25 15/07S	188,704.58	0.01	200,000	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	190,421.63	0.01
200,000	JPN BANK FOR IN 1.8750 21-31 15/04S	167,587.90	0.01	200,000	SUMITOMO MITSUI FINA 2.296 21-41 12/01S	137,555.43	0.00
200,000	JPN BANK FOR IN 2.2500 16-26 04/11S	187,690.25	0.01	200,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	175,282.10	0.01
250,000	JPN BANK INT COOP 2.75 17-27 16/11S	233,760.34	0.01	100,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	96,974.28	0.00
100,000,000	MAJOR JOINT LOCAL GO 0.14 19-29 22/02S	650,970.04	0.02	250,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	236,697.27	0.01
100,000,000	MAJOR JOINT LOCAL GO 0.205 17-27 23/04S	658,887.96	0.02	200,000	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	181,377.99	0.01
100,000,000	MAJOR JOINT LOCAL GO 0.466 15-25 24/10S	663,479.74	0.02	100,000	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	94,585.83	0.00
200,000,000	MAJOR JOINT LOCAL GO 0.51 15-25 25/09S	1,327,762.85	0.04	100,000	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	95,999.04	0.00
100,000,000	MAJOR JOINT LOCAL GO 0.59 23-33 25/07S	651,085.47	0.02	200,000	SUMITOMO MITSUI TRUST 5.5 23-28 09/03S	203,182.16	0.01
100,000,000	MAJOR JOINT LOCAL GO 0.74 23-33 25/02S	662,216.12	0.02	100,000	TAKEDA PHARMA 1.375 20-32 09/07A	92,182.32	0.00
100,000,000	MAJOR JOINT LOCAL GO 0.778 23-33 25/08S	661,987.23	0.02	200,000	TAKEDA PHARMA 2.05 20-30 31/03S0 09/07S	169,464.41	0.01
200,000	MARUBENI CORP 1.319 20-25 18/09S	188,014.49	0.01	100,000	TAKEDA PHARMA 2.25 18-26 21/11A	104,808.60	0.00
200,000	MITSUBISHI UFJ 2.757 16-26 13/09S	189,148.13	0.01	100,000	TAKEDA PHARMA 2 20-40 09/07A	85,290.84	0.00
50,000	MITSUBISHI UFJ 3.741 19-29 07/03S	47,538.79	0.00	200,000	TAKEDA PHARMA 3.175 20-50 09/07S	139,520.70	0.00
200,000	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	195,400.46	0.01	100,000,000	TOKYO METROPOLITAN G 0.3 23-28 17/03S	659,225.76	0.02
200,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	220,909.68	0.01	100,000,000	TOKYO METROPOLITAN G 1.293 15-35 20/06S	687,064.91	0.02
200,000	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	167,678.16	0.01	200,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	186,550.78	0.01
200,000	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	166,635.33	0.01				
200,000	MITSUMI FUDOSAN CO L 2.572 22-32 21/01S	166,598.42	0.01	Jersey		1,058,056.51	0.03
100,000	MIZU FI 4.416 23-33 20/05A	114,188.40	0.00	100,000	AA BOND 8.45 23-28 31/01S	134,423.02	0.00
200,000	MIZU FI 5.754 23-34 27/05S	205,943.76	0.01	100,000	APTIV PLC 3.1000 21-51 01/12S	62,965.45	0.00
200,000	MIZUHO FINANCIAL 2.5640 21-31 13/09S	163,748.15	0.01	200,000	GLENCORE FINANCE 1.5 19-26 15/10A	204,621.12	0.01
100,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	97,589.88	0.00	100,000	GLENCORE FINANCE EURO 3.125 19-26 26/03A	121,092.13	0.00
200,000	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	189,315.67	0.01	50,000	HEATHROW 6.45 08-31 10/12S	68,447.58	0.00
100,000	MIZUHO FINANCIAL GRO 5.628 23-28 13/06A	129,644.21	0.00	100,000	HEATHROW FDG 4.625 13-46 31/10A	111,048.18	0.00
100,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	91,735.20	0.00	200,000	HEATHROW FU 3.726 21-33 13/04S	133,044.79	0.00
100,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	90,348.48	0.00	100,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	91,220.04	0.00
100,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	107,938.44	0.00	100,000	HEATHROW REG SHS 6.75 09-26 03/12A	131,194.20	0.00
200,000	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	193,289.29	0.01	Kazakhstan		166,686.70	0.01
200,000	NIPPON LIFE INSURANCE 2.75 21-51 21/01S	166,371.15	0.01	200,000	KAZMUNAYGAS 3.5000 20-33 14/04S	166,686.70	0.01
400,000	NISSA MOTOR CO LTD 4.345 20-27 17/09S	380,375.87	0.01	Kuwait		193,995.32	0.01
100,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	105,315.12	0.00	200,000	KUWAIT 3.50 17-27 20/03S	193,995.32	0.01
200,000	NOMURA HOLDINGS 2.329 22-27 22/01S	184,360.91	0.01	Latvia		478,641.96	0.01
200,000	NOMURA HOLDINGS 6.0700 23-28 12/07S	205,878.23	0.01	100,000	LATVIA 0.25 21-30 23/01A	90,582.84	0.00
200,000	NOMURA HOLDINGS INC 1.653 21-26 12/07S	184,003.30	0.01	100,000	LATVIA 0.375 16-26 07/10A	101,034.00	0.00
200,000	NOMURA HOLDINGS INC 2.608 21-31 12/07S	166,421.10	0.01	100,000	LATVIA 0 21-29 24/01A	93,924.36	0.00
200,000	NOMURA HOLDINGS INC 2.679 20-30 13/07S	171,411.01	0.01	100,000	LATVIA 2.25 17-47 15/02A	82,213.92	0.00
100,000,000	NTT FINANCE CORP 0.38 20-30 20/09S	645,187.89	0.02	100,000	LATVIA 3.875 23-29 22/05A	110,886.84	0.00
100,000	NTT FINANCE CORP 0.399 21-28 13/12A	95,150.16	0.00	Liechtenstein		87,233.76	0.00
100,000,000	NTT FINANCE CORP 0.8380 23-33 20/06S	651,760.75	0.02	100,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	87,233.76	0.00
100,000	ORIX 5.0 22-27 13/09S	99,860.64	0.00	Lithuania		893,234.87	0.03
100,000	ORIX 5.2 22-32 13/09S	101,460.00	0.00	49,000	LITHUANIA 0.50 20-50 28/07A	26,279.54	0.00
400,000	SMTB 5.65 23-26 09/03S	402,728.05	0.01	100,000	LITHUANIA 0.5 19-29 19/06A	93,538.80	0.00
200,000	SUMITOMO LIFE INSURA 4 17-77 14/09S	188,250.76	0.01	100,000	LITHUANIA 0.75 20-30 06/05A	92,809.80	0.00
200,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	203,984.48	0.01	97,000	LITHUANIA 1.25 15-25 22/10A	101,351.11	0.00
200,000	SUMITOMO MITSUI 5.7160 23-28 14/09S	205,676.95	0.01	100,000	LITHUANIA 1.625 19-49 19/06A	72,259.56	0.00
100,000	SUMITOMO MITSUI BANK 0.01 20-25 10/09A	102,585.96	0.00	100,000	LITHUANIA 2.125 15-35 22/10A	94,433.04	0.00
100,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	103,534.20	0.00	370,000	LITHUANIA GOVERNMENT 3.875 23-33 14/06A	412,563.02	0.01
100,000	SUMITOMO MITSUI FIN 2.142 20-30 23/09S	82,947.14	0.00	Luxembourg		40,704,256.48	1.27
200,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	190,150.36	0.01	50,000	ARCELLOR MITTAL 6.8 22-32 29/11S	53,491.03	0.00
200,000	SUMITOMO MITSUI FIN 5.808 23-33 14/09S	209,983.98	0.01				

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ARCELORMITTAL 4.2500 19-29 16/07S	95,397.62	0.00	400,000	BANQUE EUROP INVEST 2.875 23-33 12/01A	436,531.68	0.01
100,000	ARCELORMITTAL SA 1.75 19-25 19/11A	104,440.32	0.00	100,000	BANQUE EUROP INVEST 3.1 16-26 17/08S	63,750.96	0.00
100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	90,546.12	0.00	200,000	BANQUE EUROP INVEST 3.25 22-27 15/11S	192,137.53	0.01
200,000	AROUNDTOWN SA 0 20-26 16/07A	190,937.52	0.01	90,000	BANQUE EUROP INVEST 3.3 17-28 03/02S	56,920.82	0.00
100,000	AROUNDTOWN SA 1.625 18-28 31/01A	90,121.68	0.00	200,000	BANQUE EUROP INVEST 3.5 12-27 15/04A	220,600.80	0.01
200,000	BANK OF CHINA 1.5 22-25 28/04A	209,567.52	0.01	500,000	BANQUE EUROP INVEST 3.625 23-30 15/07S	481,423.40	0.02
100,000	BANQUE EUROPEAN 4.55 23-33 02/06S	65,002.89	0.00	300,000	BANQUE EUROP INVEST 3.75 23-33 14/02S	287,894.47	0.01
100,000	BANQUE EUROPEAN D IN 3.0 24-39 15/02A	108,149.04	0.00	200,000	BANQUE EUROP INVEST 3.875 23-28 12/04A	250,572.13	0.01
100,000	BANQUE EUROPEAN D IN 4.0 24-29 15/02A	126,150.11	0.00	200,000	BANQUE EUROP INVEST 3.875 23-28 15/03S	196,209.74	0.01
300,000	BANQUE EUROPEAN D IN 4.5 23-28 16/10S	302,074.08	0.01	182,000	BANQUE EUROP INVEST 3 13-33 14/10A	200,644.51	0.01
100,000	BANQUE EUROPEAN D INV 4.125 24-34 13/02S	98,394.54	0.00	400,000	BANQUE EUROP INVEST 4.5 09-25 15/10A	440,760.96	0.01
200,000	BANQUE EUROPEAN D INVES4.0 24-29 15/02S	197,178.59	0.01	50,000	BANQUE EUROP INVEST 4.875 06-36 15/02S	52,094.91	0.00
200,000	BANQUE EUROPEENNE D'I 2.875 18-25 13/06S	195,169.76	0.01	100,000	BECTON DICKINSON 0.334 21-28 13/08A	95,217.12	0.00
250,000	BANQUE EUROP INVEST 0.05 19-34 13/10A	203,293.80	0.01	100,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	108,964.44	0.00
100,000	BANQUE EUROP INVEST 0.1 19-26 15/10A	100,882.80	0.00	100,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	74,890.44	0.00
100,000	BANQUE EUROP INVEST 0.125 15-25 15/04A	104,551.56	0.00	300,000	BEI 0.0000 20-27 17/06A	296,784.00	0.01
100,000	BANQUE EUROP INVEST 0.125 21-26 14/12A	113,174.20	0.00	66,000	BEI 0.00 16-26 13/03U	67,365.30	0.00
110,000	BANQUE EUROP INVEST 0.25 16-29 14/09A	104,313.53	0.00	200,000	BEI 0.00 20-25 25/03A	209,051.28	0.01
200,000	BANQUE EUROP INVEST 0.25 22-32 20/01A	179,461.44	0.01	100,000	BEI 0.00 20-28 28/03A	97,000.20	0.00
300,000	BANQUE EUROP INVEST 0.375 16-26 14/04A	307,667.16	0.01	200,000	BEI 0.00 20-30 09/09A	182,001.60	0.01
200,000	BANQUE EUROP INVEST 0.375 18-25 16/07A	208,457.28	0.01	50,000	BEI 0.0100 21-41 15/05A	32,799.60	0.00
100,000	BANQUE EUROP INVEST 0.375 18-26 15/05A	102,481.20	0.00	100,000	BEI 0.01 20-35 15/11A	78,173.64	0.00
300,000	BANQUE EUROP INVEST 0.375 20-25 15/12S	278,532.08	0.01	200,000	BEI 0.05 20-30 16/01A	186,125.04	0.01
200,000	BANQUE EUROP INVEST 0.375 22-27 15/09A	199,225.44	0.01	153,000	BEI 0.125 19-29 20/06A	144,898.96	0.00
242,000	BANQUE EUROP INVEST 0.5 17-27 15/01A	245,458.85	0.01	50,000	BEI 0.20 21-36 17/03A	39,534.48	0.00
258,000	BANQUE EUROP INVEST 0.625 19-29 22/01A	252,971.68	0.01	200,000	BEI 0.3750 21-26 26/03S	183,852.35	0.01
200,000	BANQUE EUROP INVEST 0.75 21-26 26/10S	181,842.71	0.01	200,000	BEI 0.5 16-37 13/11A	158,392.80	0.00
200,000	BANQUE EUROP INVEST 0.875 21-26 15/05A	234,713.52	0.01	33,000	BEI 0.875 16-47 13/09A	23,246.19	0.00
200,000	BANQUE EUROP INVEST 0 19-31 14/11A	23,566.85	0.00	100,000	BEI 1.00 15-31 14/03A	96,649.20	0.00
100,000	BANQUE EUROP INVEST 0 21-26 22/12A	100,160.28	0.00	134,000	BEI 1.125 16-36 15/09A	118,621.19	0.00
50,000	BANQUE EUROP INVEST 0 21-27 15/11A	49,017.42	0.00	300,000	BEI 1.25 21-31 14/02S	246,744.01	0.01
200,000	BANQUE EUROP INVEST 0 21-28 28/09U	191,689.20	0.01	90,000	BEI 1.50 17-47 15/11A	72,780.45	0.00
200,000	BANQUE EUROP INVEST 0 21-31 14/01A	180,513.36	0.01	250,000	BEI 1.625 20-25 14/03S	241,975.96	0.01
240,000	BANQUE EUROP INVEST 1.125 17-33 13/04A	226,136.45	0.01	270,000	BEI 1.75 14-45 15/09A	234,618.44	0.01
100,000	BANQUE EUROP INVEST 1.25 14-26 13/11A	103,937.04	0.00	26,000	BEI 2.125 16-26 13/04S	24,723.44	0.00
500,000	BANQUE EUROP INVEST 1.25 15-25 12/05A	45,539.94	0.00	200,000	BEI 2.375 17-27 24/05S	187,991.22	0.01
200,000	BANQUE EUROP INVEST 1.375 18-25 07/03A	244,622.30	0.01	300,000	BEI 2.75 12-25 15/09A	322,370.28	0.01
180,000	BANQUE EUROP INVEST 1.375 18-28 12/05A	15,753.00	0.00	46,000	BEI 2.75 13-40 15/03A	48,410.18	0.00
200,000	BANQUE EUROP INVEST 1.375 22-27 15/03S	182,995.41	0.01	42,000	BEI 3.625 12-42 14/03A	49,033.71	0.00
74,000	BANQUE EUROP INVEST 1.5 18-48 16/10A	58,889.05	0.00	300,000	BEI 3 23-33 15/07A	330,178.68	0.01
400,000	BANQUE EUROP INVEST 1.5 22-32 15/06A	394,627.68	0.01	220,000	BEI 4.00 05-37 15/10A	266,758.27	0.01
200,000	BANQUE EUROP INVEST 1.625 21-31 13/05S	167,993.08	0.01	25,000	BEI 4.5 07-44 18/04A	31,594.05	0.00
450,000	BANQUE EUROP INVEST 1.75 20-25 13/03A	40,387.80	0.00	200,000	BEI 4 10-30 15/04A	231,880.32	0.01
100,000	BANQUE EUROP INVEST 1.75 22-29 15/03S	88,646.21	0.00	100,000	BEVCO LUX S.A R.L. 1.5 20-27 16/09A	100,011.24	0.00
150,000	BANQUE EUROP INVEST 1.8 22-27 19/01S	91,851.05	0.00	200,000	BLACKSTONE PP 1.7500 19-29 12/03A	187,712.64	0.01
145,000	BANQUE EUROP INVEST 1 16-32 14/04A	137,844.02	0.00	200,000	BLACKSTONE PROPERTY 1.0 21-28 04/05A	186,468.48	0.01
122,000	BANQUE EUROP INVEST 1 19-42 14/11A	94,512.77	0.00	100,000	BLACKSTONE PROPERTY 1.25 20-27 26/10A	97,797.24	0.00
100,000	BANQUE EUROP INVEST 1 21-28 28/01S	66,343.83	0.00	100,000	BLACKSTONE PROPERTY 2.20 18-25 24/07A	104,715.72	0.00
200,000	BANQUE EUROP INVEST 2.25 22-30 15/03A	210,876.48	0.01	200,000	CHILE ELECTRICITY LUX 6.01 23-33 20/01S	202,650.10	0.01
200,000	BANQUE EUROP INVEST 2.75 22-25 15/08S	194,323.06	0.01	100,000	CKH GRP TELECOM FIN 1.125 19-28 17/10A	97,774.56	0.00
409,000	BANQUE EUROP INVEST 2.75 23-28 28/07A	442,828.67	0.01	100,000	CNH IND FIN EUROPE 1.625 19-29 03/07A	98,532.72	0.00
600,000	BANQUE EUROP INVEST 2.75 23-30 30/07A	649,833.84	0.02	100,000	CPI PROPERTY GROUP 2.75 20-26 12/05A	98,300.52	0.00

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CPI PROPERTY GROUP S 1.5 21-31 27/01A	71,345.88	0.00	300,000 EUROP FIN STABILITY 0.7 20-50 20/01A	191,075.76	0.01
100,000 DH EUROPE FIN 0.20 19-26 18/03A	101,423.88	0.00	305,000 EUROP FIN STABILITY 0.75 17-27 03/05A	309,803.99	0.01
100,000 DH EUROPE FIN 0.45 19-28 18/03A	97,351.20	0.00	269,000 EUROP FIN STABILITY 0.875 17-27 26/07A	273,306.69	0.01
100,000 DH EUROPE FIN 1.35 19-39 18/09A	82,104.84	0.00	148,000 EUROP FIN STABILITY 0.875 19-35 10/04A	130,087.38	0.00
50,000 DH EUROPE FIN 3.25 19-39 15/11S	40,439.21	0.00	200,000 EUROP FIN STABILITY 0.875 22-28 05/09A	199,363.68	0.01
300,000 EFSF 0.7000 22-53 17/01A	179,447.40	0.01	266,000 EUROP FIN STABILITY 0.95 18-28 14/02A	268,351.13	0.01
300,000 EFSF 3.0000 23-28 15/12A	327,564.00	0.01	200,000 EUROP FIN STABILITY 0 20-25 15/10A	206,012.16	0.01
200,000 EIB 4.2 23-28 21/08S	130,581.19	0.00	400,000 EUROP FIN STABILITY 0 20-27 13/10A	391,901.76	0.01
200,000 EIB REGS 1.00 16-26 21/09A	233,159.74	0.01	200,000 EUROP FIN STABILITY 0 21-26 20/07A	202,083.12	0.01
200,000 EIG PEARL HOLDINGS 4.387 22-46 30/11S11S	156,643.00	0.00	300,000 EUROP FIN STABILITY 0 21-31 20/01A	269,950.32	0.01
350,000 EURO FINANCIAL 1.5 22-25 15/12A	368,175.78	0.01	170,000 EUROP FIN STABILITY 1.2 15-45 17/02A	132,764.83	0.00
100,000 EUROFIN SCIENTIFIC 4 22-29 06/07A06/07A	109,008.71	0.00	200,000 EUROP FIN STABILITY 1.25 17-33 24/05A	189,907.20	0.01
100,000 EUROP.INVEST.BK 5.625 00-32 07/06A	140,937.51	0.00	204,000 EUROP FIN STABILITY 1.375 16-47 31/05A	161,313.90	0.01
100,000 EUROP.INVEST.BK PAR.BD6.00 98-28 07/12A	136,643.78	0.00	144,000 EUROP FIN STABILITY 1.45 17-40 05/09A	124,332.02	0.00
100,000 EUROP.INVEST.BK REGS 3.875 12-37 08/06A	121,632.80	0.00	200,000 EUROP FIN STABILITY 1.7 17-43 13/02A	175,389.84	0.01
200,000 EUROPEAN FINL STAB 3.375 23-38 30/08A	224,439.12	0.01	104,000 EUROP FIN STABILITY 1.75 18-53 17/07A	84,001.88	0.00
100,000 EUROPEAN FINL STABIL 2.875 24-34 13/02A	108,621.00	0.00	219,000 EUROP FIN STABILITY 1.8 17-48 10/07A	185,774.63	0.01
100,000 EUROPEAN FINL STABIL 3.50 23-29 11/04A	111,774.60	0.00	150,000 EUROP FIN STABILITY 2.35 14-44 29/07A	145,284.84	0.00
200,000 EUROPEAN FINL STABIL 2.625 24-29 16/07A	214,904.88	0.01	300,000 EUROP FIN STABILITY 2.375 22-28 11/04A	319,091.40	0.01
300,000 EUROPEAN FIN STAB 3.00 23-30 10/07A	329,031.72	0.01	200,000 EUROP FIN STABILITY 2.375 22-32 21/06A	210,053.52	0.01
200,000 EUROPEAN INVEST 4.8750 23-30 16/12A	266,008.82	0.01	300,000 EUROP FIN STABILITY 2.75 23-26 16/08A	322,490.16	0.01
100,000 EUROPEAN INVEST 5.0000 99-39 15/04A	135,179.69	0.00	400,000 EUROP FIN STABILITY 2.875 23-33 16/02A	435,913.97	0.01
40,000 EUROPEAN INVESTMEN 3.750000 12-27 07/12A	49,865.32	0.00	100,000 EUROP FIN STABILITY 2 17-28 28/02A	84,838.32	0.00
200,000 EUROPEAN STABILITY 0.01 20-30 04/03A	184,783.68	0.01	150,000 EUROP FIN STABILITY 3.375 12-37 03/04A	169,437.42	0.01
100,000 EUROPEAN STABILITY 0.01 21-31 15/10A	88,623.72	0.00	101,000 EUROP FIN STABILITY 3 13-34 04/09A	110,784.92	0.00
200,000 EUROPEAN STABILITY 0.375 20-25 10/09S	187,509.35	0.01	240,000 EUROP INVEST BK 0.875 18-28 14/01A	241,999.49	0.01
200,000 EUROPEAN STABILITY 0.5 16-26 02/03A	206,130.96	0.01	198,123 FEL ENERGY VI SARL 5.75 20-40 01/12S2S	181,342.38	0.01
39,000 EUROPEAN STABILITY 0.5 19-29 05/03A	37,915.58	0.00	200,000 FGB SUKUK COMPANY 4.581 23-28 17/01S	197,909.92	0.01
300,000 EUROPEAN STABILITY 0.75 17-27 15/03A	305,233.92	0.01	100,000 GRAND CITY PROPERTIES 0.125 21-28 11/01A	91,480.32	0.00
250,000 EUROPEAN STABILITY 0.75 18-28 05/09A	248,057.10	0.01	100,000 GRAND CITY PROPERTIES 1.375 17-26 03/08A	100,320.12	0.00
50,000 EUROPEAN STABILITY 0.875 16-42 18/07A	37,547.28	0.00	100,000 HEIDELBERG MATERI 1.625 17-26 07/04A	104,092.56	0.00
300,000 EUROPEAN STABILITY 0 19-25 14/03A	313,865.28	0.01	100,000 HEIDELBERG MATERIALS 1.75 18-28 24/04A	102,319.20	0.00
100,000 EUROPEAN STABILITY 0 21-26 15/12A	100,037.16	0.00	100,000 HOLCIM FINANCE 0.5000 20-31 23/04A	87,406.56	0.00
200,000 EUROPEAN STABILITY 1.0 22-27 23/06A	204,081.12	0.01	100,000 HOLCIM FINANCE 0.50 21-30 03/09A	89,063.28	0.00
134,083 EUROPEAN STABILITY 1.125 16-32 03/05A	128,464.98	0.00	200,000 HOLCIM FINANCE 0.625 21-30 06/04A	182,872.08	0.01
50,000 EUROPEAN STABILITY 1.2 18-33 23/05A	47,507.04	0.00	150,000 HOLCIM FINANCE 2.25 16-28 26/05A	155,032.38	0.00
100,000 EUROPEAN STABILITY 1.625 15-36 17/11A	93,669.48	0.00	200,000 HOLCIM FINANCE LUX 1.5 22-25 06/04A	211,161.60	0.01
100,000 EUROPEAN STABILITY 1.75 15-45 20/10A	86,618.16	0.00	200,000 ISDB TRUST SERVICES 3.213 22-27 28/04S	191,586.22	0.01
200,208 EUROPEAN STABILITY 1.8 17-46 02/11A	174,540.85	0.01	100,000 ISDB TRUST SERVICES 3.456 23-28 14/11A	109,911.60	0.00
62,882 EUROPEAN STABILITY 1.85 15-55 01/12A	50,901.15	0.00	200,000 ISDB TRUST SERVICES 4.598 23-28 14/03S	199,539.19	0.01
421,880 EUROPEAN STABILITY 1 15-25 23/09A	441,578.76	0.01	200,000 ISDB TRUST SERVICES 4.906 23-28 03/10S	201,356.64	0.01
200,000 EUROPEAN STABILITY 3 23-28 15/03A	217,991.52	0.01	200,000 JBS USA 5.500 23-30 01/15S	197,085.28	0.01
200,000 EUROPEAN STABILITY M 3.00 23-33 23/08A	220,860.00	0.01	100,000 JBS USA 5.75 23-33 01/04S	98,616.45	0.00
200,000 EUROPEAN STABILITY M 4.75 23-26 14/09S	200,746.34	0.01	100,000 JBS USA LUX SA / 6.500 23-52 01/12S	99,007.58	0.00
200,000 EUROP FIN STABILITY 0.05 19-29 17/10A	186,755.76	0.01	100,000 JBS USA LUX SA / JBS 3.625 23-32 15/01S	85,563.49	0.00
100,000 EUROP FIN STABILITY 0.05 21-52 18/01A	48,070.80	0.00	100,000 JOHN DEERE CASH 1.6500 19-39 13/06A	88,272.72	0.00
300,000 EUROP FIN STABILITY 0.125 22-30 18/03A	278,721.00	0.01	200,000 LOGICOR FINANCING 0.6250 22-25 17/11A	203,422.32	0.01
100,000 EUROP FIN STABILITY 0.2 15-25 28/04A	104,463.00	0.00	100,000 LOGICOR FINANCING 1.625 19-27 15/07A/07A	98,870.76	0.00
220,000 EUROP FIN STABILITY 0.4 16-26 31/05A	225,192.52	0.01	104,000 LUXEMBOURG 0.00 20-32 14/09A	89,842.52	0.00
100,000 EUROP FIN STABILITY 0.4 19-26 26/01A	103,039.56	0.00	299,000 LUXEMBOURG 1.3750 22-29 25/05A	302,834.38	0.01
100,000 EUROP FIN STABILITY 0.5 17-25 11/07A	104,382.00	0.00	59,000 LUXEMBOURG 1.75 22-42 25/05A	53,218.31	0.00
59,000 EUROP FIN STABILITY 0.625 18-26 16/10A	60,209.67	0.00	143,000 LUXEMBOURG 3.00 23-33 02/03A	158,019.92	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 MEDT GLOBAL HLDG 3.125 22-31 15/10A	107,315.28	0.00	1,799,000 MALAYSIA 3.5190 23-28 20/04S	379,162.08	0.01
100,000 MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	91,746.00	0.00	1,200,000 MALAYSIA 3.582 22-32 15/07S	248,861.92	0.01
100,000 MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	108,321.84	0.00	1,413,000 MALAYSIA 3.599 23-28 31/07S	298,484.45	0.01
200,000 MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	214,343.28	0.01	490,000 MALAYSIA 3.733 13-28 15/06S	104,077.85	0.00
100,000 MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	73,154.88	0.00	1,977,000 MALAYSIA 3.757 19-40 22/05S	405,686.26	0.01
200,000 MEDTRONIC GLOBAL HOL 2.625 22-25 15/10A	212,392.80	0.01	2,925,000 MALAYSIA 3.828 19-34 05/07S	615,892.86	0.02
100,000 MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	98,223.28	0.00	745,000 MALAYSIA 3.844 13-33 15/04S	157,335.15	0.00
100,000 MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	97,132.13	0.00	333,000 MALAYSIA 3.882 18-25 14/03S	70,700.23	0.00
100,000 MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	102,286.80	0.00	829,000 MALAYSIA 3.885 19-29 15/08S	177,144.13	0.01
100,000 MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	101,567.52	0.00	1,301,000 MALAYSIA 3.892 12-27 15/03S	278,035.47	0.01
100,000 MOHAWK CAPITAL FIN 1.75 20-27 12/06A06A	102,358.08	0.00	2,532,000 MALAYSIA 3.899 17-27 16/11S	541,655.20	0.02
200,000 NESTLE FIN 3.0 22-28 15/03A	217,650.24	0.01	1,549,000 MALAYSIA 3.90 16-26 30/11S	331,423.19	0.01
100,000 NESTLE FIN 3.75 23-33 13/03A	114,517.80	0.00	3,755,000 MALAYSIA 3.906 19-26 15/07S	802,109.42	0.03
100,000 NESTLE FINANCE INTER 0.375 20-32 12/05A	88,726.32	0.00	122,000 MALAYSIA 3.955 15-25 15/09S	26,002.36	0.00
100,000 NESTLE FINANCE INTER 0 21-26 14/06A	100,893.60	0.00	1,700,000 MALAYSIA 4.065 20-50 15/06S	351,900.83	0.01
100,000 NESTLE FINANCE INTL 1.125 20-26 01/04A	103,761.00	0.00	810,000 MALAYSIA 4.127 12-32 15/04S	174,519.86	0.01
100,000 NESTLE FINANCE INTL 1.5 20-30 01/04A	99,551.16	0.00	192,000 MALAYSIA 4.128 18-25 15/08S	40,981.38	0.00
200,000 NOVARTIS FINANCE 1.70 18-38 14/08A	183,083.76	0.01	1,150,000 MALAYSIA 4.13 19-29 09/07S	248,512.89	0.01
100,000 NOVARTIS FINANCE SA 0 20-28 23/09A	94,699.80	0.00	1,099,000 MALAYSIA 4.193 22-32 07/10S	237,944.61	0.01
100,000 PROLOGIS IN 4.625 23-35 21/02A	113,430.24	0.00	1,039,000 MALAYSIA 4.245 15-30 30/09S	225,758.45	0.01
200,000 PROLOGIS INTERNATIONAL 0.75 21-33 23/03A	165,248.64	0.01	2,015,000 MALAYSIA 4.254 15-35 31/05S	438,634.04	0.01
200,000 PROLOGIS INTL FDG II 3.625 22-30 07/03AA	214,732.08	0.01	442,000 MALAYSIA 4.291 23-43 14/08S	95,669.72	0.00
200,000 REPSOL EUROPE FINANC 0.375 21-29 06/07A	186,282.72	0.01	911,000 MALAYSIA 4.457 23-53 31/03S	201,229.99	0.01
100,000 REPSOL EUROPE FINANC 0.875 21-33 06/07A	85,960.44	0.00	909,000 MALAYSIA 4.467 19-39 15/09S	203,346.58	0.01
100,000 RICHEMONT INTERNATIO 1.625 20-40 26/05A	86,145.12	0.00	2,220,000 MALAYSIA 4.498 10-30 15/04S	487,906.60	0.02
100,000 RICHEMONT INTL 2.0 18-38 26/03A	92,888.64	0.00	156,000 MALAYSIA 4.504 22-29 30/04S	34,267.67	0.00
100,000 RICHEMONT INTL HLDG 1 18-26 26/03A	103,179.96	0.00	1,187,000 MALAYSIA 4.642 18-33 07/11S	266,589.50	0.01
355,000 SAUDI INTERNATI 5.7500 24-54 16/01S	351,824.18	0.01	559,000 MALAYSIA 4.662 22-38 31/03S	127,171.05	0.00
200,000 SCHLUMBERGER IN 4.5000 23-28 15/05S	199,182.04	0.01	1,208,000 MALAYSIA 4.696 22-42 15/10S	275,964.62	0.01
100,000 SCHLUMBERGER INVESTM 2.65 20-30 26/06S	88,598.44	0.00	1,897,000 MALAYSIA 4.762 17-37 07/04S	432,823.17	0.01
100,000 SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	102,912.12	0.00	1,288,000 MALAYSIA 4.893 18-38 08/06S	299,000.34	0.01
100,000 SEGRO CAPITAL SARL 1.8750 22-30 23/03A	97,416.00	0.00	1,445,000 MALAYSIA 4.9210 18-48 06/07S	339,704.03	0.01
100,000 SELP FINANCE SARL 1.50 19-26 20/12A	102,166.92	0.00	1,200,000 MALAYSIA 4.935 13-43 30/09S	280,966.44	0.01
200,000 SIMON INTERNATIONAL 1.125 21-33 19/03A	174,396.24	0.01	902,000 MALAYSIA 5.248 08-28 15/09S	203,325.33	0.01
100,000 SIMON INTL FINANCE 1.25 16-25 13/05A	104,814.00	0.00	760,000 MALAYSIA 5.357 22-52 15/05S	188,848.71	0.01
400,000 TMS ISSUER SARL 5.78 23-32 23/08S	411,041.36	0.01	200,000 PETRONAS CAPITAL LTD 3.404 21-61 28/04S	137,762.38	0.00
200,000 TRANE TECHNOLOG 4.5000 19-49 21/03S	176,776.95	0.01	200,000 PETRONAS CAPITAL LTD 3.5000 20-30 21/04S	183,980.42	0.01
100,000 TRATON FINANCE LUX 4 23-25 16/09A	108,081.00	0.00	200,000 PETRONAS CAPITAL LTD 4.55 20-50 21/04S	177,111.54	0.01
100,000 TRATON FINANCE LUXEM 0.75 21-29 24/03A	94,031.28	0.00			
100,000 TRATON FINANCE LUXEM 4.5 23-26 23/11A	110,036.88	0.00	Mexico	16,910,532.56	0.53
200,000 UNITED MEXICAN 6.4000 24-54 07/05S	199,612.71	0.01	200,000 AMERICA MOVIL 3.625 19-29 22/04S	186,969.54	0.01
100,000 WHIRLPOOL FINANCE 1.25 06-16 15/06A	101,860.20	0.00	200,000 AMERICA MOVIL 4.7000 22-32 21/07S	193,282.53	0.01
Macau	173,777.02	0.01	200,000 AMERICA MOVIL 5.375 22-32 04/04S	186,667.79	0.01
200,000 SANDS CHINA LTD 3.35 22-29 08/03S	173,777.02	0.01	100,000 AMERICA MOVIL 5.75 10-30 28/06A	132,457.44	0.00
Malaysia	11,523,766.30	0.36	100,000 AMERICA MOVIL 6.125 10-40 30/03S	105,625.63	0.00
200,000 DUA CAPITAL LTD 2.78 21-31 11/05Q	171,687.73	0.01	50,000 AMX 6.375 05-35 01/03S	54,511.93	0.00
1,381,000 MALAYSIA 2.6320 20-31 15/04S	271,382.36	0.01	200,000 COMISION FEDERA 4.6770 21-51 09/02S	141,491.17	0.00
200,000 MALAYSIA 3.043 15-25 22/04S	195,746.72	0.01	200,000 COMISION FEDERA 6.2640 22-52 15/02S	173,804.76	0.01
1,952,000 MALAYSIA 3.422 20-27 30/09S	411,473.88	0.01	200,000 CPE REGS 6.125 15-45 16/06S	181,205.68	0.01
530,000 MALAYSIA 3.447 21-36 15/07S	106,787.89	0.00	200,000 GACM REGS 3.875 17-28 30/04S	187,457.68	0.01
1,330,000 MALAYSIA 3.465 20-30 15/10S	276,197.00	0.01	200,000 GCC SAB DE CV 3.614 22-32 20/04S	171,367.31	0.01
			200,000 GRUOP TELEVISIA 5.00 14-45 13/05S	168,787.96	0.01
			110,000 GRUPO TELEVISIA S.A. 6.625 10-40 15/01S	112,335.77	0.00

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Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	INDUSTRIAS PENOLES SA 5.65 19-49 12/09S	177,919.34	0.01	100,000	ABN AMRO BANK 1 16-31 13/04A	95,352.12	0.00
200,000	INFRA ENERGETICA NOVA 4.875 17-48 14/01S	155,122.01	0.00	300,000	ABN AMRO BANK 3.625 23-26 10/01A	325,334.88	0.01
57,000	MEXICAN BONOS 8.5 23-29 01/03S	332,299.99	0.01	200,000	ABN AMRO BANK 4.25 22-30 21/02A	224,408.88	0.01
231,000	MEXICO 1.45 21-33 25/10A	195,592.32	0.01	100,000	ABN AMRO BANK 4.375 23-28 20/10A	111,769.20	0.00
100,000	MEXICO 1.625 19-26 08/04A	103,675.68	0.00	200,000	ABN AMRO BANK 5.5 23-33 21/09A	225,750.24	0.01
31,000	MEXICO 10.00 06-36 20/11S	197,168.97	0.01	100,000	ABN AMRO BANK NV 0.375 20-35 14/01A	82,310.04	0.00
100,000	MEXICO 2.125 21-51 25/10A	64,266.48	0.00	100,000	ABN AMRO BANK NV 1.125 17-32 12/01A	94,909.32	0.00
100,000	MEXICO 2.375 22-30 11/02A	99,374.04	0.00	100,000	ABN AMRO BANK NV 1.25 18-33 10/01A	94,260.24	0.00
200,000	MEXICO 2.659 20-31 24/05S	167,113.64	0.01	100,000	ABN AMRO BANK NV 1 15-25 16/04A	105,376.68	0.00
100,000	MEXICO 2.875 19-39 08/04A	86,843.88	0.00	100,000	ABN AMRO BANK NV 4.5 22-34 21/11A	116,150.76	0.00
8,200,000	MEXICO 23-26 03/09S	463,652.96	0.01	200,000	ABN AMRO BANK NV 4.75 15-25 28/07S	197,120.14	0.01
42,000	MEXICO 3.375 16-31 23/02A	230,559.40	0.01	200,000	ABN AMRO BANK NV 6.339 27 18/09S	203,407.26	0.01
100,000	MEXICO 3.375 16-31 23/02A	104,185.44	0.00	100,000	ACHMEA BV 1.5 20-27 26/05A	101,515.68	0.00
200,000	MEXICO 3.5 22-34 12/02S	166,547.67	0.01	100,000	AEGON BANK NV 0.01 20-25 16/11A	102,195.00	0.00
200,000	MEXICO 3.75 21-71 19/04S	127,446.13	0.00	50,000	AEGON NV 6.625 10-39 16/12S	73,146.81	0.00
200,000	MEXICO 3.771 20-61 24/05S	130,066.34	0.00	100,000	AKZO NOBEL NV 2.0 22-32 28/03A	97,256.16	0.00
200,000	MEXICO 4.35 16-47 15/01S	156,081.04	0.00	200,000	ALCOA NEDERLAND 6.1250 18-28 15/05S	200,281.74	0.01
200,000	MEXICO 4.4 22-52 12/02S	153,335.77	0.00	100,000	ALLIANDER NV 0.375 20-30 10/06A06A	91,770.84	0.00
200,000	MEXICO 4.50 19-29 22/04S	193,319.01	0.01	200,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	199,592.64	0.01
200,000	MEXICO 4.50 19-50 31/01S	158,043.76	0.00	100,000	ALLIANZ FINANCE 4.50 13-43 13/03A	122,365.47	0.00
200,000	MEXICO 4.60 17-48 10/02S	160,484.93	0.01	100,000	ALLIANZ FIN II 1.375 16-31 21/04A	97,708.68	0.00
200,000	MEXICO 4.75 12-44 08/03S	166,967.46	0.01	100,000	ALLIANZ FIN II 3.00 13-28 13/03A	107,884.44	0.00
200,000	MEXICO 5.0000 20-51 27/04S	168,342.52	0.01	100,000	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	100,571.76	0.00
200,000	MEXICO 5.4 23-28 09/02S	201,200.03	0.01	100,000	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	105,075.36	0.00
219,000	MEXICO 5.50 21-27 04/03S	1,185,828.17	0.04	100,000	AMERICAN MEDICAL SYST 3.5 24-32 08/03A	108,966.60	0.00
166,000	MEXICO 5.75 10-10 12/10S	145,429.55	0.00	100,000	ASML HOLDING NV 0.625 20-29 07/05A	96,397.56	0.00
187,188	MEXICO 5.75 15-26 05/03S	1,042,143.48	0.03	100,000	ASML HOLDING NV 1.375 16-26 07/07S	103,712.40	0.00
178,000	MEXICO 6.05 08-40 11/01S	176,217.99	0.01	100,000	ASR NEDERLAND NV 3.625 23-28 12/12A	108,233.28	0.00
200,000	MEXICO 6.3380 23-53 04/05S	197,618.86	0.01	100,000	B.A.T. NL FINANCE BV 3.125 20-28 07/04A	106,466.40	0.00
200,000	MEXICO 6.35 23-35 09/02S	206,533.67	0.01	262,000	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	272,702.70	0.01
152,961	MEXICO 7.50 06-27 03/06S	871,352.86	0.03	100,000	BAT NET 5.375 23-31 16/02A	117,054.72	0.00
116,000	MEXICO 7.50 22-33 26/05S	623,207.19	0.02	100,000	BAYER CAPITAL CORP 1.5 18-26 26/06A6/06A	102,507.12	0.00
211,493	MEXICO 7.75 11-31 29/05S	1,172,896.90	0.04	300,000	BAYER CAPITAL CORP 2.1250 18-29 15/12A	292,309.56	0.01
167,370	MEXICO 7.75 11-42 13/11S	858,199.06	0.03	200,000	BK NEDERLANDSE 0.5000 18-25 16/04A	209,649.60	0.01
46,934	MEXICO 7.75 13-34 23/11S	253,649.21	0.01	70,000	BK NEDERLANDSE 3.25 15-25 15/01S	45,014.75	0.00
172,589	MEXICO 8.50 09-29 31/05S	1,006,914.31	0.03	100,000	BK NEDERLANDSE GEM 0.875 16-36 24/10A	84,405.24	0.00
100,320	MEXICO 8.50 09-38 18/11S	563,192.38	0.02	100,000	BMW FIN 3.25 23-30 22/07A	109,396.44	0.00
119,258	MEXICO 8 17-47 07/11S	621,115.39	0.02	150,000	BMW FINANCE 3.625 23-35 22/05A	165,363.12	0.01
128,000	MEXICO 8 22-53 31/07S	659,404.54	0.02	100,000	BMW FINANCE NV 0.875 17-25 03/04A	105,280.56	0.00
200,000	MEXICO CITY AIRPORT 5.50 16-46 31/10S	168,305.08	0.01	100,000	BMW FINANCE NV 0.875 20-32 14/01A	91,971.72	0.00
98,000	MEXICO 5.00 21-25 06/03S	560,845.08	0.02	100,000	BMW FINANCE NV 0 21-26 11/01A	102,006.00	0.00
200,000	ORBIA ADVANCE CORP 2.875 21-31 11/05S	165,192.78	0.01	100,000	BMW FINANCE NV 1.5000 19-29 06/02A	99,875.16	0.00
200,000	TRUST F/1401 5.25 15-26 30/01S	195,296.19	0.01	200,000	BNG BANK 1.25 22-37 30/03A	175,016.16	0.01
100,000	TRUST F/1401 6.39 19-50 15/01S	81,615.87	0.00	200,000	BNG BANK N.V. 0.00 21-31 20/01A	178,660.08	0.01
Netherlands		58,244,467.39	1.82	300,000	BNG BANK N.V. 0.1 20-30 15/01A	278,111.88	0.01
200,000	ABB FINANCE BV 3.375 23-31 16/01A	219,175.20	0.01	200,000	BNG BANK N.V. 0.125 19-26 11/04A	203,893.20	0.01
100,000	ABN AMRO BANK 0.4 21-40 17/09A	67,965.48	0.00	200,000	BNG BANK N.V. 0.125 20-35 09/07A	159,163.92	0.00
100,000	ABN AMRO BANK 0.6 20-27 15/01A	99,952.92	0.00	100,000	BNG BANK N.V. 0.125 21-33 19/04A	84,881.52	0.00
200,000	ABN AMRO BANK 0.625 22-37 24/01A	160,781.76	0.01	100,000	BNG BANK N.V. 1.6 20-30 27/11S	53,802.65	0.00
200,000	ABN AMRO BANK 0.875 16-26 14/01A	207,102.96	0.01	400,000	BNG BANK N.V. 3.5 23-28 19/05S	384,933.73	0.01
100,000	ABN AMRO BANK 1.25 20-25 28/05A	105,035.40	0.00	300,000	BNG BANK N.V. 0.75 19-29 24/01A	294,746.04	0.01
100,000	ABN AMRO BANK 1.375 17-37 12/01A	88,857.00	0.00	4,000	BNG BANK NV 0.25 15-25 07/05U	4,176.44	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BNG BANK NV 0.25 21-36 22/11A	77,322.60	0.00	100,000 ENEL FINANCE INTL 0 21-26 28/05U	100,262.88	0.00
100,000 BNG BANK NV 0.25 22-32 12/01A	88,823.52	0.00	200,000 ENEL FINANCE INTL 0 21-27 17/06U	194,244.48	0.01
50,000 BNG BANK NV 1.375 15-30 21/10A	49,372.74	0.00	100,000 ENEL FINANCE INTL 1.125 18-26 16/09A	102,409.92	0.00
100,000 BNG BANK NV 1.50 17-38 29/03A	88,872.12	0.00	100,000 ENEL FINANCE INTL 1.25 22-35 17/01A7/01A	85,249.80	0.00
100,000 BNG BANK NV 1.625 18-25 26/08A	120,695.48	0.00	100,000 ENEL FINANCE INTL 1.5 19-25 21/07A	105,210.36	0.00
100,000 BNG BANK NV 1.875 22-32 13/07A	100,597.68	0.00	100,000 ENEL FINANCE INTL 1 20-27 20/10A	111,280.61	0.00
100,000 BNG BANK NV 2.75 22-27 04/10A	107,823.96	0.00	100,000 ENEL FINANCE INTL 2.875 22-29 11/04A	115,018.51	0.00
100,000 BNG BANK NV 3.00 23-28 23/02A	108,897.47	0.00	100,000 ENEL FINANCE INTL 3.875 22-29 09/03A	110,376.00	0.00
200,000 BNG BANK NV 3.0 23-30 23/04A	218,628.72	0.01	50,000 ENEL FINANCE INTL 5.75 09-40 14/09A	65,022.33	0.00
200,000 BNG BANK NV 3.0 23-33 11/01A	218,488.32	0.01	100,000 ENEL FINANCE INTL 6.00 09-39 07/10S	101,255.52	0.00
70,000 BNG BANK NV 3.3 18-28 17/07S	43,849.78	0.00	100,000 ENEL FIN INTL 0.25 22-25 17/11A	102,339.72	0.00
50,000 BNG BANK NV 3.3 18-29 26/04S	30,990.83	0.00	200,000 ENEL FIN INTL 1.875 21-28 12/07S	175,228.56	0.01
100,000 COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	106,615.44	0.00	200,000 ENEL FIN INTL 5.00 22-32 15/06S	193,888.96	0.01
100,000 COOPERATIEVE RA 0.0100 20-30 02/07A	90,740.52	0.00	200,000 ENEL FIN INTL 7.5000 22-32 14/10S	225,951.61	0.01
100,000 COOPERATIEVE RA 0.1250 21-31 01/12A	88,003.80	0.00	100,000 ENEXIS HOLDING NV 0.875 16-26 28/04A	102,743.64	0.00
100,000 COOPERATIEVE RA 0.7500 22-32 02/03A	92,099.16	0.00	100,000 EON INTL FINAN BV 1.25 17-27 19/10A	100,930.32	0.00
100,000 COOPERATIEVE RA 1.2500 17-32 31/05A	95,550.84	0.00	100,000 EON INTL FINAN BV 1.50 18-29 31/07A	98,794.08	0.00
100,000 COOPERATIEVE RABOBAN 0.01 20-40 27/11A	65,270.88	0.00	100,000 E ON INTL FINANCE REGS6.75 09-39 27/01A	142,471.07	0.00
200,000 COOPERATIEVE RABOBAN 3.106 23-33 07/06A	220,795.20	0.01	200,000 EQUATE PETROCHEMICAL 2.625 21-28 28/04S	178,198.53	0.01
100,000 COOPERATIEVE RABOBAN 3.296 23-28 22/11A	110,249.64	0.00	200,000 ESSITY CAPITAL BV 3.0 22-26 21/09A	213,773.04	0.01
100,000 COOPERATIEVE RABOBK 2.875 23-33 19/01A	108,097.19	0.00	100,000 EURONEXT NV 0.125 21-26 17/05A	100,575.00	0.00
100,000 CTP NV 0.875 22-26 20/01A	101,765.16	0.00	100,000 EURONEXT NV 1.5 21-41 17/05A	80,681.40	0.00
100,000 CTP NV 1.5000 21-31 27/09A	88,309.44	0.00	100,000 EXOR N.V. 2.25 20-30 29/04A	100,930.32	0.00
100,000 DAIMLER AG 2 20-26 22/05A	105,136.92	0.00	100,000 EXOR NV 0.875 21-31 19/01A	91,351.80	0.00
75,000 DAIMLER INTL 1.00 18-25 11/05A	78,203.07	0.00	100,000 GIVAUDAN FINANCE 1.625 20-32 22/04A	95,453.64	0.00
100,000 DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	102,497.40	0.00	100,000 HEIMSTADEN BOSTAD TSY 0.75 21-29 06/09A	77,796.72	0.00
100,000 DANFOSS FINANCE I B. 0.125 21-26 28/04A	100,407.60	0.00	100,000 HEIMSTADEN BOSTAD TSY 1 21-28 13/04A	84,790.80	0.00
100,000 DANFOSS FINANCE I BV 0.375 21-28 28/10AA	93,911.40	0.00	100,000 HEINEKEN NV 1.00 16-26 04/05A	102,925.08	0.00
100,000 DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	102,971.52	0.00	300,000 HEINEKEN NV 2.25 20-30 30/03A	307,796.76	0.01
150,000 DEUTSCHE TEL INTL FIN 4.375 18-28 21/06S	146,410.90	0.00	100,000 HEINEKEN NV 3.50 17-28 29/01S	95,666.64	0.00
300,000 DEUTSCHE TEL INTL FIN 4.875 12-42 06/03S	278,145.66	0.01	50,000 HEINEKEN NV 4.3500 17-47 29/03S	43,339.92	0.00
100,000 DEUT TELEKOM INT FIN 1.50 16-28 03/04A	101,552.40	0.00	100,000 IBERDROLA 0.375 16-25 15/09A	103,278.24	0.00
50,000 DEUT TELEKOM INT FIN 2.00 18-29 01/12A	51,166.08	0.00	100,000 IMPERIAL BRANDS FINA 1.75 21-33 18/03A	87,350.40	0.00
100,000 DE VOLKSBANK NV 0.3750 21-41 16/09A	67,856.40	0.00	100,000 ING BANK N.V. 3.00 23-33 15/02A	108,808.92	0.00
100,000 DE VOLKSBANK NV 4.625 23-27 23/11A	110,506.68	0.00	100,000 ING BANK NV 0.1250 21-31 08/12A	87,796.44	0.00
100,000 DE VOLKSBANK NV 4.875 23-30 07/03A	113,439.96	0.00	100,000 ING BANK NV 0.5 22-27 17/02A	100,421.64	0.00
100,000 DIAGEO CAPITAL BV 1.875 22-34 08/06A	95,028.12	0.00	200,000 ING BANK NV 0.8750 18-28 11/04A	199,177.92	0.01
100,000 DIAGO CAP BV 1.5 22-29 08/06A	99,928.08	0.00	100,000 ING BANK NV 2.75 22-25 21/11A	107,067.96	0.00
100,000 DIGITAL DUTCH FINCO 1 20-32 23/09A	85,690.44	0.00	100,000 ING BANK NV 3.0 23-26 15/02A	107,495.64	0.00
100,000 DSM NV 1 15-25 09/04A	105,406.92	0.00	200,000 ING BANK NV 4.125 23-26 02/10A	219,762.72	0.01
100,000 DSV PANALPINA FINANCE 0.875 21-36 17/09A	79,074.36	0.00	100,000 ING GROEP NV 0.875 21-30 29/11A	92,642.40	0.00
100,000 E.ON INTER FINANCE 6.65 08-38 30/04S	108,629.00	0.00	100,000 ING GROUP NV 0.25 21-30 11/01A	91,635.84	0.00
100,000 EDP FINANCE BV 1.625 18-26 26/01A	104,682.24	0.00	100,000 ING GROUP NV 1.125 21-28 07/12A	110,059.07	0.00
100,000 EDP FINANCE BV 1.875 22-29 21/09A	99,662.40	0.00	100,000 ING GROUP NV 1.75 22-31 16/02A	97,219.44	0.00
200,000 EDP FINANCE BV 3.875 22-30 11/03A	220,801.68	0.01	100,000 ING GROUP NV 2.0 18-28 20/09A	101,211.12	0.00
100,000 ENBW INTERNATIONAL 0.625 20-25 17/04A	104,602.32	0.00	100,000 ING GROUP NV 2.5 18-30 15/11A	102,353.76	0.00
100,000 ENBW INTERNATIONAL FI 0.5 21-33 01/03A	83,599.56	0.00	200,000 ING GROUP NV 3.95 17-27 29/03S	193,183.13	0.01
200,000 ENBW INTL FI 3.85 23-30 23/05A	221,618.16	0.01	100,000 JAB HOLDINGS B.V. 2.25 19-39 19/12A	83,311.20	0.00
100,000 ENBW INTL FINANCE 4.0 23-35 24/01A	110,898.72	0.00	100,000 JAB HOLDINGS BV 1.7500 18-26 25/06A	103,569.84	0.00
200,000 ENEL FI 4.5 23-43 20/02A	225,817.20	0.01	100,000 JAB HOLDINGS BV 2.5000 18-29 25/06A	103,024.44	0.00
100,000 ENEL FINANCE INTL 0.5 21-30 17/06A	91,352.88	0.00	250,000 JAB HOLDINGS BV 3.7500 21-51 28/05S	163,552.63	0.01
100,000 ENEL FINANCE INTL 0.875 21-36 17/06A	77,942.52	0.00	100,000 JDE PEET'S B.V. 0.5 21-29 16/06A	93,448.08	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 JDE PEET'S B.V. 0 21-26 16/06A	100,913.04	0.00	503,000 NETHERLANDS 2.5 23-30 15/01A	543,229.14	0.02
100,000 JDE PEET S BV 4.5 23-34 23/01A	112,405.32	0.00	581,000 NETHERLANDS 2.5 23-33 15/07A	624,769.29	0.02
100,000 JT INTL FIN SER 1.1250 18-25 28/09A	103,636.80	0.00	957,758 NETHERLANDS 2.75 14-47 15/01A	1,051,766.55	0.03
200,000 JT INTL FIN SER 6.8750 22-32 24/10S	223,074.51	0.01	436,000 NETHERLANDS 2 22-54 15/01A	409,086.41	0.01
100,000 KONINKLIJKE AHOLD 3.5 23-28 04/04A	109,143.72	0.00	397,000 NETHERLANDS 3.25 23-44 15/01A	465,238.90	0.01
100,000 KPN NV 1.125 16-28 11/09A	98,546.76	0.00	933,139 NETHERLANDS 3.75 10-42 15/01A	1,158,353.96	0.04
300,000 KPN NV 3.875 23-31 03/07A	333,762.12	0.01	896,271 NETHERLANDS 4.00 05-37 15/01A	1,108,551.35	0.03
200,000 LEASEPLAN CORP NV 0.25 21-26 23/02A	202,255.92	0.01	730,250 NETHERLANDS 5.50 98-28 15/01A	871,022.92	0.03
100,000 LEASEPLAN CORP NV 3.5 20-25 09/04A	107,739.72	0.00	340,000 NETHERLANDS GOVERNME 2.5 24-34 15/07A	364,137.55	0.01
100,000 LSEG NETHERLANDS BV 4.231 23-30 29/09A	112,971.24	0.00	100,000 NIBC BANK NV 0.25 21-26 09/09A	99,212.04	0.00
200,000 LYB INTERNATIONAL 3.5 17-27 02/03S	190,913.96	0.01	100,000 NIBC BANK NV 1.875 22-27 16/06A	104,006.16	0.00
100,000 LYB INTL FIN 4.875 14-44 15/03S	88,870.10	0.00	100,000 NICKEL INDUSTRIES 6.5 21-24 01/04S	88,483.32	0.00
100,000 LYONDELLBASELL 4.6250 15-55 26/02S	83,418.19	0.00	100,000 NN BANK NV 3.625 23-26 16/10A	109,135.08	0.00
100,000 MERCEDES BENZ INTL FI 3.5 23-26 30/05A	108,564.85	0.00	100,000 NN BANK NV NETH 1.0000 18-28 25/09A	99,042.48	0.00
100,000 MERCEDES BENZ INTL FI 3.7 23-31 30/05A	112,031.64	0.00	100,000 NN GROUP NV 1.625 17-27 01/06A	102,686.40	0.00
100,000 MERCEDES BENZ INTL FIN 2.625 20-25 07/04A	107,058.24	0.00	200,000 NWB 2.375 16-26 24/03S	191,021.44	0.01
200,000 MINEJESA CAP BV 5.625 17-37 10/08S	180,729.60	0.01	100,000 NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	83,075.84	0.00
200,000 MONDELEZ INTERNATIONAL 0.875 19-31 01/10	180,515.52	0.01	100,000 NXP B.V./NXP FDG LLC 3.25 22-41 11/05S	74,233.13	0.00
100,000 MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	76,088.16	0.00	100,000 NXP B.V./NXP FDG LLC 3.4 22-30 01/05S	90,749.65	0.00
100,000 NATL NEDERLANDEN BK 0.375 21-41 04/03A	69,070.30	0.00	100,000 NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	96,379.52	0.00
200,000 NATURGY FINANCE BV 1.5 18-28 29/01A	201,862.80	0.01	100,000 NXP BV/NXP FUND 5.5500 22-28 01/12S	101,606.03	0.00
100,000 NEDERLANDSE WATERS BK 0.25 22-32 19/01A	88,871.04	0.00	100,000 PROSUS NV 1.288 21-29 13/07A	91,587.24	0.00
100,000 NEDERLANDSE WATERSCH 0.00 21-37 16/02A	73,840.68	0.00	200,000 PROSUS NV 1.985 21-33 13/07A	166,710.96	0.01
100,000 NEDERLANDSE WATERSCH 0.25 20-25 15/12A	117,118.01	0.00	200,000 PROSUS NV 3.8320 20-51 08/02S	123,159.39	0.00
100,000 NEDERLANDSE WATERSCH 2.75 22-27 09/11A	107,603.64	0.00	200,000 PROSUS NV 4.9870 22-52 19/01S	147,178.92	0.00
100,000 NEDERLANDSE WATERSCH 2.75 23-29 17/12A	107,831.52	0.00	100,000 RABOBANK 0.875 19-29 01/02A	98,477.64	0.00
70,000 NEDERLANDSE WATERSCHAP 3.3 18-29 02/05S	43,356.57	0.00	100,000 RABOBANK 1.125 19-31 07/05A	92,134.80	0.00
100,000 NEDER WATERSCHAPSBANK 0.00 19-26 16/11A	100,199.16	0.00	100,000 RABOBANK 1.25 16-27 23/03A 16-26 23/03A	104,064.48	0.00
100,000 NEDER WATERSCHAPSBANK 0.50 15-30 29/04A	94,309.92	0.00	50,000 RABOBANK 1.375 15-27 03/02A	51,524.11	0.00
100,000 NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	104,563.44	0.00	250,000 RABOBANK 4.375 15-25 04/08S	245,693.02	0.01
100,000 NEDER WATERSCHAPSBANK 1.00 18-28 01/03A	100,583.64	0.00	100,000 RABOBANK NEDERLAND 4.625 14-29 23/05A	121,299.30	0.00
100,000 NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	89,217.72	0.00	100,000 RABOBANK NEDERLAND 5.25 11-41 24/05S	102,533.54	0.00
150,000 NEDER WATERSCHAPSBANK 1.625 17-48 29/01A	121,702.50	0.00	150,000 RABOBANK REGS 2256A 4.125 10-25 14/07A	163,443.41	0.01
100,000 NEDER WATERSCHAPSBK 0.375 21-46 28/09A	60,570.72	0.00	100,000 RECKITT BENCKISER TR 0.75 20-30 19/05A	92,421.00	0.00
100,000 NEDER WATERSCHAPSBK 0.625 19-29 06/02A	97,337.16	0.00	200,000 REDEXIS GAS FINANCE 1.875 20-25 28/05A	210,891.60	0.01
31,000 NEDER WATERSCHAPSBK 5.375 01-32 07/06A	42,355.66	0.00	300,000 RELX FINANCE BV 0.5 20-28 10/03A	292,024.44	0.01
300,000 NEDE WATERSCHAPSBANK 0.75 16-41 04/10A	219,017.52	0.01	300,000 ROBERT BOSCH EMTN 2.625 13-28 24/05A	317,066.40	0.01
680,709 NETHERLANDS 0.00 20-27 15/01A	684,079.05	0.02	100,000 ROCHE FINANCE EUR 3.312 23-27 04/12A	108,906.12	0.00
692,013 NETHERLANDS 0.00 20-30 15/07A	640,723.76	0.02	100,000 ROCHE FINANCE EUR 3.586 23-36 04/12A	112,040.28	0.00
813,709 NETHERLANDS 0.00 21-31 15/07A	735,024.32	0.02	100,000 ROYAL PHILIPS NV 0.50 19-26 22/05A	101,320.20	0.00
449,000 NETHERLANDS 0.00 21-38 15/01A	336,340.51	0.01	100,000 ROYAL PHILIPS NV 2.125 22-29 05/11A	100,030.68	0.00
992,222 NETHERLANDS 0.25 15-25 15/07A	1,033,590.11	0.03	50,000 ROYAL PHILIPS NV 5.00 12-42 15/03S	45,871.47	0.00
511,208 NETHERLANDS 0.25 19-29 15/07A	491,974.93	0.02	100,000 ROYAL SCHIPHOL GROUP 0.75 21-33 22/04A	86,597.64	0.00
1,041,077 NETHERLANDS 0.50 16-26 15/07A	1,069,539.22	0.03	100,000 RWE FINANCE 4.75 12-34 31/01A	122,139.36	0.00
773,549 NETHERLANDS 0.50 19-40 15/01A	604,068.14	0.02	200,000 SABIC CAPITAL I 2.15 20-30 14/09S	167,948.88	0.01
575,000 NETHERLANDS 0.5 22-32 15/07A	528,278.50	0.02	200,000 SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	185,686.56	0.01
972,752 NETHERLANDS 0.75 17-27 15/07A	991,435.45	0.03	100,000 SANDOZ FINANCE 4.2200 23-30 17/04A	111,791.88	0.00
1,189,781 NETHERLANDS 0.75 18-28 15/07A	1,194,566.30	0.04	100,000 SANDOZ FINANCE BV 3.97 23-27 17/04A	109,723.68	0.00
877,775 NETHERLANDS 0 20-52 15/01U	469,315.39	0.01	100,000 SANDOZ FINANCE BV 4.5 23-33 17/11A	114,947.64	0.00
687,000 NETHERLANDS 0 21-29 15/01A	659,416.95	0.02	200,000 SARTORIUS FINANCE 4.8750 23-35 14/09A	232,886.88	0.01
636,000 NETHERLANDS 0 22-26 15/01A	652,845.10	0.02	100,000 SCHLUMBERGER FINANCE 1.375 20-26 06/05A	102,871.08	0.00
828,887 NETHERLANDS 2.5 12-33 15/01A	893,729.83	0.03	100,000 SCHLUMBERGER FINANCE 2 20-32 06/05A	98,203.32	0.00

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	SHELL INTERNATIONAL 3.25 15-25 11/05S	196,085.44	0.01	241,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	259,944.24	0.01
100,000	SHELL INTERNATIONAL 1.25 20-32 11/05A	91,834.56	0.00	100,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	102,511.44	0.00
100,000	SHELL INTERNATIONAL 1 20-30 10/09A	102,108.29	0.00	100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	103,211.28	0.00
100,000	SHELL INTERNATIONAL 2.75 20-30 06/04S	90,016.04	0.00	200,000	UNILEVER FINANCE 2.2500 22-34 16/05A	200,011.68	0.01
100,000	SHELL INTERNATIONAL 3.25020-50 06/04S	72,827.69	0.00	100,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	100,635.48	0.00
200,000	SHELL INTERNATIONAL 3.8750 18-28 13/11S	194,147.55	0.01	100,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	110,594.16	0.00
100,000	SHELL INTERNATIONAL 4.375 15-45 11/05S	89,593.12	0.00	200,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	218,246.40	0.01
200,000	SHELL INTERNATIONAL FI 3.00 21-51 26/11S	136,488.55	0.00	100,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	102,148.56	0.00
100,000	SHELL INTERN FINANCE 0.50 19-31 08/11A	88,523.28	0.00	200,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	214,347.60	0.01
100,000	SHELL INT FIN 0.75 16-28 15/08A	97,512.12	0.00	100,000	UPJOHN FINANCE 1.908 20-32 23/06A06A	91,207.08	0.00
50,000	SHELL INT FIN 3.75 16-46 12/09S	40,413.48	0.00	100,000	VESTEDA FINANCE 2 18-26 10/07A	103,522.32	0.00
200,000	SHELL INT FIN 4.00 16-46 10/05S	168,438.63	0.01	100,000	VOLKSWAGEN FINANCIAL 1.375 21-28 14/09A	107,977.26	0.00
100,000	SHELL INTL FINANCE 0.125 19-27 08/11A	97,103.88	0.00	100,000	VOLKSWAGEN FINANCIAL 2.125 22-28 18/01A	113,318.21	0.00
100,000	SHELL INTL FINANCE 1.625 14-27 10/01A	103,863.60	0.00	100,000	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	102,606.48	0.00
200,000	SHELL INTL FINANCE 1.875 20-32 07/04A	194,788.80	0.01	100,000	VOLKSWAGEN INTL FIN 3.3 13-33 22/03AA	105,557.04	0.00
400,000	SHELL INTL FINANCE 2.875 16-26 10/05SS	384,172.60	0.01	100,000	VOLKSWAGEN INTL FIN 3.875 23-26 29/03A	108,321.84	0.00
100,000	SHELL INTL FINANCE 6.375 08-38 15/12S	113,372.77	0.00	100,000	VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	108,555.11	0.00
100,000	SIEMENS ENERGY 4.0000 23-26 05/04A	107,578.80	0.00	300,000	VOLKSWAGEN INTL FINA 4.25 23-29 29/03A	333,227.52	0.01
100,000	SIEMENS ENERGY FI 4.25 23-29 05/04A	109,096.20	0.00	100,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	90,842.04	0.00
250,000	SIEMENS FINANCIER 1.7 21-28 11/03 S	223,199.39	0.01	100,000	VW INTL FINANCE 4.125 18-38 16/11A	110,264.76	0.00
100,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	94,186.80	0.00	100,000	WINTERSHALL DEA FIN 0.84 19-25 25/09A09A	102,941.28	0.00
250,000	SIEMENS FINANCIERING 2.35 16-26 15/10S	234,976.62	0.01	100,000	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	96,042.24	0.00
100,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	106,246.08	0.00	200,000	WOLTERS KLUWER 3.0 22-26 23/09A	214,386.48	0.01
250,000	SIEMENS FINANCIERING 4.4 15-45 27/05S	227,698.66	0.01	200,000	WPC EUROBOND BV 0.95 21-30 08/03A	179,381.52	0.01
200,000	SIEMENS FINANCIERING 6.125 06-26 17/08S	205,263.13	0.01	200,000	WPC EUROBOND BV 1.350 19-28 15/04A	194,931.36	0.01
100,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	109,980.72	0.00	100,000	WPC EUROBOND BV 2.125 18-27 15/04A	102,351.60	0.00
100,000	SIEMENS FINANCIER NV 2.75 12-25 10/09A	122,722.97	0.00	New Zealand		5,727,305.26	0.18
100,000	SIEMENS FIN NV 0.375 20-26 05/06A	101,547.00	0.00	100,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	105,220.08	0.00
250,000	SIEMENS FIN NV 1.2 21-26 11/03S	233,095.96	0.01	200,000	ASB BANK 1.625 21-26 22/10S	182,689.56	0.01
100,000	SIEMENS FIN NV 1.3750 18-30 06/09A	98,135.28	0.00	200,000	AUCKLAND COUNCIL 0.25 21-31 17/11A	176,303.52	0.01
100,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	105,992.28	0.00	250,000	BANK OF NEW ZEALAND 2.285 22-27 27/01S	231,200.74	0.01
50,000	SIEMENS FIN NV 2.875 13-28 10/03A	54,001.08	0.00	200,000	BANK OF NEW ZEALAND 2.552 22-27 29/06A	210,831.12	0.01
100,000	SIEMENS FIN NV 3 22-33 08/09A	106,624.08	0.00	100,000	HOUSING NEW ZEALAND 3.36 18-25 12/06S	58,438.06	0.00
100,000	SIEM FI 3.625 23-43 24/02A	109,254.96	0.00	100,000	HOUSING NEW ZEALAND 3.42 18-28 18/10S	56,409.55	0.00
100,000	SIKA CAPITAL BV 3.75 23-30 03/05A	110,490.48	0.00	675,000	NEW ZEALAND 0.25 20-28 15/05S	341,788.85	0.01
100,000	STEDIN HOLDING NV 0.50 19-29 14/11A	92,756.88	0.00	833,000	NEW ZEALAND 0.5 21-26 15/05S	457,460.32	0.01
100,000	STELLANTIS N.V. 3.875 20-26 07/07A	108,579.96	0.00	779,000	NEW ZEALAND 1.500 19-31 15/05S	382,750.60	0.01
100,000	STELLANTIS NV 0.625 21-27 30/03A	99,635.40	0.00	320,000	NEW ZEALAND 1.75 20-41 15/05/S	122,431.72	0.00
200,000	STELLANTIS NV 4.25 23-31 16/06A	224,864.64	0.01	622,000	NEW ZEALAND 2.00 21-32 15/05S	309,143.38	0.01
141,000	STELLANTIS NV 4.375 23-30 14/03A	159,854.40	0.00	667,000	NEW ZEALAND 2.75 16-25 15/04S	389,277.57	0.01
100,000	SWISSCOM FINANCE B.V. 0.375 20-28 14/05A	95,126.40	0.00	483,000	NEW ZEALAND 2.75 16-37 15/04S	232,941.18	0.01
100,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	114,461.57	0.00	354,000	NEW ZEALAND 2.75 21-51 15/05S	144,431.14	0.00
100,000	TENNET HOLDING BV 0.75 17-25 26/06A	105,027.84	0.00	849,000	NEW ZEALAND 3.00 17-29 20/04S	476,592.05	0.01
100,000	TENNET HOLDING BV 0.875 21-35 16/06A	94,320.72	0.00	838,000	NEW ZEALAND 3.50 15-33 14/04S	462,578.98	0.01
100,000	TENNET HOLDING BV 1.00 16-26 13/06A	104,146.56	0.00	180,000	NEW ZEALAND 4.25 22-34 15/05S	104,684.97	0.00
100,000	TENNET HOLDING BV 1.50 19-39 13/06A	96,372.72	0.00	601,000	NEW ZEALAND 4.50 14-27 15/04S	360,235.99	0.01
100,000	TENNET HOLDING BV 2.75 22-42 17/05A	100,988.64	0.00	244,000	NEW ZEALAND 4.50 23-30 15/05S	146,693.41	0.00
100,000	TENNET HOLDING BV 4.50 22-34 28/10A	118,629.36	0.00	150,000	NEW ZEALAND LOCAL GOUV 4.7 23-28 01/08S	99,100.42	0.00
100,000	TENNET HOLDING BV 4.75 22-42 28/10A	124,039.08	0.00	50,000	NEW ZEAL LOC GOU FD AG 2.25 21-31 15/05S	25,053.27	0.00
100,000	TENNET HOLDING REGS 1.75 15-27 04/06A	104,637.96	0.00	50,000	NZ LOCAL GOVT 2.0000 20-37 15/04S	20,584.16	0.00
100,000	THERMO FISCHER 1.625 21-41 18/10A	81,198.72	0.00	145,000	NZ LOCAL GOVT 2.25 21-28 15/05S	78,568.30	0.00
100,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	93,205.08	0.00	96,000	NZ LOCAL GOVT 2.75 16-25 15/04S	55,877.32	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
305,000 NZ LOCAL GOVT 4.5000 23-30 15/05S	178,970.31	0.01	100,000 SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	98,562.96	0.00
200,000 NZ LOCAL GOVT 4.50 14-27 15/04S	118,502.83	0.00	100,000 SPAREBANKEN VEST 0.375 22-32 20/01A	88,555.68	0.00
200,000 WEST NE 4.902 23-28 15/02S	198,545.86	0.01	100,000 SPAREBANKEN VEST 0.5 19-26 12/02A	102,637.80	0.00
Nigeria	175,436.30	0.01	100,000 SPAREBANKEN VEST BOLI 3.375 23-28 15/11A	109,828.44	0.00
200,000 AFRICA FINANCE CORPO 2.875 21-28 28/04S	175,436.30	0.01	100,000 SR BANK SPAREBANKEN 3.75 23-27 23/11A	109,288.44	0.00
Norway	8,958,558.98	0.28	100,000 SR-BOLIGKREDIT AS 0.7500 18-25 17/10A	103,842.00	0.00
200,000 AKER ASA 3.75 20-30 15/01S	182,909.93	0.01	100,000 SR BOLIGKREDIT AS 1.0 22-29 01/04A	98,140.68	0.00
200,000 AKER BP ASA 2.0000 21-26 15/07S	184,871.12	0.01	100,000 SR-BOLIGKREDIT AS 0.01 21-32 10/03A	88,173.36	0.00
200,000 DNB BANK ASA 0.375 22-28 18/01A	198,482.40	0.01	100,000 STATKRAFT A 3.125 23-31 13/12A	106,949.16	0.00
100,000 DNB BOLIGKREDIT 0.625 19/26 14-01A	103,057.92	0.00	100,000 STATKRAFT AS 3.125 23-26 13/12A	107,531.28	0.00
200,000 DNB BOLIGKREDIT 3.3750 23-28 14/11A	220,255.20	0.01	100,000 STATOIL ASA 1.625 15-35 17/02A	91,190.88	0.00
100,000 DNB BOLIGKREDIT AS 0.01 21-31 21/01A	88,814.88	0.00	200,000 STATOIL ASA 1.625 16-36 09/11A	177,912.72	0.01
100,000 DNB BOLIGKREDIT AS 0.625 18-25 19/06A	104,432.76	0.00	100,000 TELENOR ASA 0.7500 19-26 31/05A	102,139.92	0.00
100,000 EIKA BOLIGKREDIT AS 0.5 18-25 28/08A	103,690.80	0.00	200,000 TELENOR ASA 1.125 19-29 31/05A	194,868.72	0.01
200,000 EIKA BOLIGKREDIT AS 2.5 22-28 22/09A	211,654.08	0.01	100,000 TELENOR ASA 1.75 19-34 31/05A	93,441.60	0.00
100,000 EQUINOR ASA 0.75 16-26 09/11A6-26 09/11A	101,171.16	0.00	200,000 VAR ENERGI ASA 7.5000 22-28 15/01S	212,158.48	0.01
100,000 EQUINOR ASA 1.375 20-32 22/05A	93,707.28	0.00	Panama	1,867,480.29	0.06
100,000 EQUINOR ASA 2.875 20-25 06/04S	97,653.57	0.00	200,000 AEROPUERTO INTL 4.0000 21-41 11/08S	146,984.13	0.00
100,000 EQUINOR ASA 3.125 20-30 06/04S	91,906.01	0.00	196,419 AES PANAMA SA 4.375 20-30 31/05S	171,466.32	0.01
100,000 EQUINOR ASA 3.7 20-50 06/04S	79,063.87	0.00	200,000 PANAMA 2.2520 20-32 29/09S	144,005.13	0.00
100,000 EQUINOR ASA 3.95 13-43 15/05S	84,796.64	0.00	200,000 PANAMA 3.16 19-30 23/01S	167,807.12	0.01
100,000 EQUINOR ASA 3 20-27 06/04S	94,887.64	0.00	200,000 PANAMA 3.75 19-26 17/04S	191,410.79	0.01
30,000 EQUINOR ASA 4.80 13-43 08/11S	28,503.93	0.00	200,000 PANAMA 3.87 19-60 23/07S	118,363.60	0.00
200,000 KBN 1.125 20-30 14/06S	163,656.40	0.01	200,000 PANAMA 3.875 16-28 17/03S	183,795.09	0.01
200,000 KBN 4.0 23-28 19/01S	196,222.42	0.01	200,000 PANAMA 4.50 17-47 15/05S	140,503.62	0.00
200,000 KBN 4.125 24-27 22/07A	251,251.75	0.01	400,000 PANAMA 4.50 18-50 16/04S	273,810.91	0.01
200,000 KBN 5.125 23-27 01/03S	202,746.25	0.01	200,000 PANAMA 4.50 20-56 01/04S	132,786.65	0.00
100,000 KOMMUNALBANKEN 0.05 19-29 24/10A	92,981.52	0.00	200,000 PANAMA GOVERNMENT INT 6.875 23-36 31/01S	196,546.93	0.01
100,000 KOMMUNALBANKEN 0.25 21-25 15/12A	117,140.74	0.00	Peru	3,002,583.17	0.09
200,000 KOMMUNALBANKEN 1.5 22-27 20/01S	183,719.42	0.01	400,000 CONSORCIO TRANSMANTA 5.2 22-38 11/04S	376,761.55	0.01
100,000 KOMMUNALBANKEN 2.75 22-27 29/11A	107,440.56	0.00	100,000 PERU 1.95 21-36 17/11A	83,168.64	0.00
200,000 KOMMUNALBANKEN 4.2500 24-29 24/01U	198,650.16	0.01	100,000 PERU 2.75 15-26 30/01A	105,848.64	0.00
200,000 KOMMUNALBANKEN A/S 0.5 21-26 13/01S	185,262.16	0.01	100,000 PERU 2.78 20-60 01/12S	57,703.35	0.00
100,000 KOMMUNALBANKEN A/S 4.25 14-25 16/07S	65,089.66	0.00	198,000 PERU 2.7830 20-31 23/01S	169,981.65	0.01
3,208,000 NORWAY 1.25 21-31 17/09A	251,944.51	0.01	50,000 PERU 2.844 19-30 20/06S	43,819.03	0.00
2,915,000 NORWAY 1.375 20-30 19/08A	236,360.18	0.01	80,000 PERU 3.3 21-41 11/03S	59,987.22	0.00
3,626,000 NORWAY 1.50 16-26 19/02A	320,255.23	0.01	88,000 PERU 3.55 21-51 10/03S	63,825.19	0.00
599,000 NORWAY 1.75 15-25 13/03A	53,961.08	0.00	50,000 PERU 3.60 21-72 15/01S	33,164.59	0.00
4,414,000 NORWAY 1.75 17-27 17/02A	385,963.19	0.01	2,164,000 PERU 5.35 19-40 12/08S	468,306.01	0.01
2,080,000 NORWAY 1.75 19-29 09/06A	175,369.32	0.01	161,000 PERU 5.625 10-50 18/11S	160,591.41	0.01
5,229,000 NORWAY 2.00 18-28 26/04A	453,655.75	0.01	44,000 PERU 6.15 17-32 12/08S	11,104.01	0.00
2,562,000 NORWAY 2.125 22-32 18/05A	212,413.45	0.01	3,013,000 PERU 6.95 08-31 12/08S	812,649.15	0.03
2,675,000 NORWAY 3.0 23-33 15/08A	235,279.73	0.01	1,007,000 PERU 7.3 23-33 12/08S	271,636.86	0.01
710,000 NORWAY 3.5 22-42 06/10A	67,183.11	0.00	230,000 PERU 8.75 03-33 21/11S	284,035.87	0.01
1,660,000 NORWAY 3.625 24-34 13/04A	153,862.68	0.00	Philippines	7,088,124.60	0.22
100,000 SANTANDER CONSUMER BANK 0.5 22-25 11/08A	103,330.08	0.00	300,000 ASIA DEV BK 3.75 23-28 25/04S	292,615.32	0.01
200,000 SPAREBANK 1 BO 0.0500 21-28 03/11A	189,207.36	0.01	100,000 ASIA DEV BK 3.875 23-33 14/06S	96,379.79	0.00
100,000 SPAREBANK 1 BOL 0.1250 21-31 12/05A	88,380.72	0.00	100,000 ASIA DEV BK 4.625 23-25 13/06S	99,542.69	0.00
100,000 SPAREBANK 1 BOLIG 0.01 20-27 22/09A	97,396.56	0.00	200,000 ASIAN DEVELOPMENT BA 2.55 24-31 10/01A	213,701.76	0.01
100,000 SPAREBANK 1 BOLIGKRE 1.75 22-27 25/05A	103,768.56	0.00	100,000 ASIAN DEVELOPMENT BA 4.125 24-29 14/02A	126,764.04	0.00
100,000 SPAREBANK 1 BOLIGKRE 3.625 23-28 31/07A	110,985.12	0.00	200,000 ASIAN DEVELOPMENT BA 4.125 24-34 12/01S	196,409.09	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 ASIAN DEVELOPMENT BA 4.5 23-28 25/08S	201,176.54	0.01	2,024,000 POLAND 2.75 18-29 25/10A	447,619.37	0.01
200,000 ASIAN DEVELOPMENT BAN 4.125 24-27 12/01S	197,925.22	0.01	168,000 POLAND 2.75 22-32 25/05A	172,919.58	0.01
70,000 ASIAN DEVELOPMENT BK 0.025 20-30 31/01A	64,724.94	0.00	12,000 POLAND 2 16-46 25/10A	9,564.99	0.00
150,000 ASIAN DEVELOPMENT BK 0.375 20-25 03/09S	140,731.09	0.00	20,000 POLAND 2 19-49 08/03A	15,220.44	0.00
200,000 ASIAN DEVELOPMENT BK 0.5 21-26 04/02S	185,144.56	0.01	1,288,000 POLAND 3.25 13-25 25/07A	315,196.89	0.01
200,000 ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	190,768.62	0.01	81,000 POLAND 3.25 16-26 06/04S	78,579.86	0.00
100,000 ASIAN DEVELOPMENT BK 0.75 20-30 08/10S	79,797.15	0.00	2,893,000 POLAND 3.7500 22-27 25/05A	696,144.17	0.02
100,000 ASIAN DEVELOPMENT BK 0.75 21-27 07/12A	111,893.28	0.00	348,000 POLAND 3.875 23-33 14/02A	388,408.09	0.01
300,000 ASIAN DEVELOPMENT BK 0.8 21-25 06/11S	185,361.78	0.01	50,000 POLAND 4.125 24-44 11/01A	55,020.60	0.00
100,000 ASIAN DEVELOPMENT BK 1.4 17-37 06/02A	90,595.80	0.00	200,000 POLAND 4.875 23-33 04/10S	196,890.50	0.01
100,000 ASIAN DEVELOPMENT BK 1.5 21-28 04/05S	67,316.01	0.00	476,000 POLAND 4 16-47 25/04A	95,953.65	0.00
200,000 ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	184,243.86	0.01	109,000 POLAND 5.5 23-53 04/04S	108,673.41	0.00
100,000 ASIAN DEVELOPMENT BK 1.75 19-29 19/09S	87,487.86	0.00	1,717,000 POLAND 5.75 08-29 25/04A	438,183.10	0.01
170,000 ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	172,609.70	0.01	199,000 POLAND 5.75 22-32 16/11S	208,269.87	0.01
400,000 ASIAN DEVELOPMENT BK 1 21-26 14/04S	371,512.89	0.01	2,321,000 POLAND 6.00 22-33 25/10A	605,601.78	0.02
300,000 ASIAN DEVELOPMENT BK 2.5 17-27 02/11S	280,703.67	0.01	3,213,000 POLAND 7.5 22-28 25/07A	872,620.29	0.03
50,000 ASIAN DEVELOPMENT BK 2.625 17-27 12/01S	47,538.95	0.00	369,000 POLAND G ZCP 22-25 25/10U	85,496.62	0.00
200,000 ASIAN DEVELOPMENT BK 2.875 22-25 06/05S	195,401.93	0.01	Portugal	8,114,923.91	0.25
100,000 ASIAN DEVELOPMENT BK 2 22-37 10/06A	97,210.80	0.00	100,000 BANCO BPI 3.25 24-30 22/03A	108,429.84	0.00
300,000 ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	287,383.56	0.01	246,000 OBRIGACOES DO T 1.1500 22-42 11/04A	188,728.45	0.01
120,000 ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	75,475.59	0.00	357,000 PORTUGAL 0.30 21-31 17/10A	323,635.21	0.01
100,000 ASIAN DEVELOPMENT BK 3.875 22-32 28/09S	96,651.73	0.00	676,796 PORTUGAL 0.475 20-30 18/10A	638,446.57	0.02
100,000 ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	124,761.82	0.00	316,043 PORTUGAL 0.70 20-27 15/10A	320,758.10	0.01
300,000 ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	297,364.64	0.01	411,413 PORTUGAL 0.90 20-35 12/10A	353,408.05	0.01
100,000 ASIAN DEVELOPMENT BK 4 23-33 12/01S	97,410.03	0.00	324,875 PORTUGAL 1.00 21-52 12/04A	199,631.66	0.01
100,000 INTERNATIONAL FIN 3.635 18-33 26/08S	60,257.41	0.00	358,000 PORTUGAL 1.65 22-32 16/07A	354,780.86	0.01
200,000 PHILIPPINE GOVT IN BD 3.229 22-27 29/03S	190,257.39	0.01	722,301 PORTUGAL 1.95 19-29 15/06A	756,939.95	0.02
200,000 PHILIPPINE GOVT INT 4.2 22-47 29/03S	168,530.69	0.01	786,864 PORTUGAL 2.125 18-28 17/10A	836,802.49	0.03
100,000 PHILIPPINES 0.875 19-27 17/05A	99,001.44	0.00	380,687 PORTUGAL 2.25 18-34 18/04A	387,752.10	0.01
100,000 PHILIPPINES 1.20 21-33 28/04A	86,418.36	0.00	331,000 PORTUGAL 2.8750 24-34 20/10A	353,908.78	0.01
200,000 PHILIPPINES 2.95 20-45 05/05S	140,247.39	0.00	736,397 PORTUGAL 2.875 15-25 15/10A	794,227.14	0.02
200,000 PHILIPPINES 3.00 18-28 01/02S	186,273.55	0.01	514,993 PORTUGAL 2.875 16-26 21/07A	558,255.91	0.02
200,000 PHILIPPINES 3.2 21-46 06/07S	143,295.96	0.00	222,000 PORTUGAL 3.5 23-38 18/06A	247,482.67	0.01
200,000 PHILIPPINES 3.75 19-29 14/01S	189,924.70	0.01	276,846 PORTUGAL 3.875 14-30 15/02A	319,932.22	0.01
200,000 PHILIPPINES 3.95 15-40 20/01S	172,049.14	0.01	513,462 PORTUGAL 4.10 06-37 15/04A	611,235.03	0.02
200,000 PHILIPPINES 5.17 22-27 13/10S	201,310.81	0.01	222,464 PORTUGAL 4.1 15-45 15/02A	265,339.57	0.01
200,000 PHILIPPINES 6.375 09-34 23/10S	220,795.56	0.01	438,464 PORTUGAL 4.125 17-27 14/04A	495,229.31	0.02
100,000 PHILIPPINES 7.75 06-31 14/01S	115,749.22	0.00	Qatar	2,524,242.40	0.08
128,000 PHILIPPINES 9.50 05-30 02/02S	157,408.27	0.00	200,000 QATAR 3.40 20-25 16/04S	196,317.21	0.01
Poland	8,399,047.34	0.26	200,000 QATAR 3.75 20-30 16/04S	191,864.77	0.01
100,000 BANK GO 5.125 23-33 22/02A	117,420.84	0.00	200,000 QATAR 4.00 19-29 14/03S	195,491.79	0.01
100,000 BANK GOSPODARSTWA 0.5 21-31 08/07A/07A	84,807.00	0.00	200,000 QATAR 4.40 20-50 16/04S	177,026.95	0.01
200,000 BGK 5.375 23-33 22/05S	199,148.68	0.01	200,000 QATAR 4.5 18-28 23/046	199,924.20	0.01
2,008,000 POLAND 0.25 21-26 25/10A	445,561.30	0.01	200,000 QATAR 4.625 16-46 02/06S	184,044.05	0.01
1,300,000 POLAND 0.75 20-25 25/04A	311,525.49	0.01	400,000 QATAR 4.817 19-49 14/03S	374,909.26	0.01
2,115,000 POLAND 1.25 20-30 25/10A	413,571.86	0.01	200,000 QATAR 5.103 18-48 23/04S	194,808.22	0.01
10,000 POLAND 1.375 17-27 22/10A	10,234.40	0.00	100,000 QATAR 6.4 09-40 20/01S	112,985.02	0.00
1,896,000 POLAND 1.75 21-32 25/04A	364,619.45	0.01	200,000 QATAR PETROLEUM 1.375 21-26 12/07S	183,309.55	0.01
100,000 POLAND 2.375 16-36 18/01A	94,642.56	0.00	200,000 QATAR PETROLEUM 3.125 21-41 12/07S	148,950.34	0.00
2,762,000 POLAND 2.50 15-26 25/07A	653,892.82	0.02	200,000 QATAR PETROLEUM 3.3 21-51 12/07S	141,085.55	0.00
1,720,000 POLAND 2.50 16-27 25/07A	397,162.15	0.01	219,640 RAS LAFFAN 144A-E-3C7 6.332 06-27 30/09S	223,525.49	0.01
2,256,000 POLAND 2.75 13-28 25/04A	516,097.58	0.02			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Romania	5,342,803.24	0.17			
255,000 ROMANIA 1.7500 21-30 13/07A	225,805.97	0.01	200,000 SAUDI ARABIA 5.5 22-32 25/10S	207,334.65	0.01
300,000 ROMANIA 2.0 21-33 14/04A	248,721.84	0.01	200,000 SAUDI ARABIA 5 18-49 17/04S	182,134.28	0.01
239,000 ROMANIA 2.375 17-27 19/04A	245,660.55	0.01	200,000 SAUDI ARABIA 5 23-53 18/01S	178,934.20	0.01
164,000 ROMANIA 2.6250 20-40 02/12A	120,737.39	0.00	200,000 SAUDI ARABIAN OIL CO 3.5 19-29 16/04S	186,346.60	0.01
100,000 ROMANIA 2.75 15-25 29/10A	106,068.96	0.00	200,000 SAUDI ARABIAN OIL CO 3.5 20-70 24/11SS	130,420.91	0.00
50,000 ROMANIA 2.75 21-41 14/04A	36,835.02	0.00	200,000 SAUDI ARABIAN OIL CO 4.25 19-39 16/04S	174,795.27	0.01
100,000 ROMANIA 2.875 16-28 26/05A	101,811.60	0.00	200,000 SAUDI ARABIAN OIL COM 4.375 19-49 16/04S	165,883.51	0.01
92,000 ROMANIA 2.875 18-29 11/03A	91,455.92	0.00	200,000 SAUDI ELECTRICITY 4.723 18-28 27/09S	198,252.96	0.01
50,000 ROMANIA 3.00 20-31 14/02S	41,950.51	0.00	Singapore	10,177,673.28	0.32
2,915,000 ROMANIA 3.25 20-26 24/06A	599,089.77	0.02	200,000 BOC AVIATION LTD 3.25 20-25 29/04S	194,951.36	0.01
50,000 ROMANIA 3.3750 15-35 29/10A	38,039.76	0.00	200,000 BOC AVIATION LTD 3.875 16-26 27/04S	193,861.40	0.01
55,000 ROMANIA 3.375 18-38 08/02A	46,939.06	0.00	100,000 DBS BANK LTD 0.01 21-26 26/10A	99,664.56	0.00
163,000 ROMANIA 3.6240 20-30 26/05A	162,247.26	0.01	200,000 DBS BANK LTD 2.375 22-27 17/03S	186,081.20	0.01
150,000 ROMANIA 3.625 22-32 27/03S	128,714.28	0.00	200,000 DBS BANK LTD 3.2087 24-26 19/08A	215,838.00	0.01
1,255,000 ROMANIA 3.65 16-31 24/09A	228,272.58	0.01	200,000 DBS GROUP HOLDINGS 1.194 21-27 15/03S	179,715.96	0.01
37,000 ROMANIA 3.875 15-35 29/10A	34,473.89	0.00	100,000 PFIZER INVESTMENT EN 4.45 23-26 19/05S	99,012.03	0.00
100,000 ROMANIA 4.00 20-51 14/02S	70,656.45	0.00	320,000 PFIZER INVESTMENT EN 4.45 23-28 19/05S	315,519.97	0.01
50,000 ROMANIA 4.125 18-39 11/03A	45,989.64	0.00	200,000 PFIZER INVESTMENT EN 4.65 23-25 19/05S	198,764.28	0.01
1,920,000 ROMANIA 4.15 20-28 26/01A	389,424.25	0.01	100,000 PFIZER INVESTMENT EN 4.65 23-30 19/05S	98,993.73	0.00
950,000 ROMANIA 4.25 21-36 28/04A	167,065.36	0.01	200,000 PFIZER INVESTMENT EN 4.75 23-33 19/05S	197,011.30	0.01
127,000 ROMANIA 4.625 19-49 03/04A	118,614.60	0.00	200,000 PFIZER INVESTMENT EN 5.11 23-43 19/05S	195,533.50	0.01
425,000 ROMANIA 4.75 19-34 11/10A	79,932.73	0.00	400,000 PFIZER INVESTMENT EN 5.3 23-53 19/05S	398,318.40	0.01
50,000 ROMANIA 5 22-26 27/09A	55,344.60	0.00	200,000 PFIZER INVESTMENT EN 5.34 23-63 19/05S	195,965.17	0.01
16,000 ROMANIA 6.125 14-44 22/01S	15,594.41	0.00	243,000 SINGAPORE 0.500 20-25 01/11S	171,897.15	0.01
129,000 ROMANIA 6.375 23-33 18/09A	149,019.46	0.00	941,000 SINGAPORE 1.25 21-26 01/11S	662,997.52	0.02
280,000 ROMANIA 6.625 22-29 27/09A	326,988.14	0.01	389,000 SINGAPORE 1.625 21-31 01/07S	261,020.35	0.01
100,000 ROMANIA 6 22-34 25/05A	99,282.50	0.00	445,000 SINGAPORE 1.875 20-50 01/03S	262,942.41	0.01
100,000 ROMANIA 7.125 23-33 17/01S	106,971.23	0.00	211,000 SINGAPORE 1.875 21-51 01/10S	123,636.58	0.00
2,550,000 ROMANIA 7.35 23-31 28/04A	580,494.95	0.02	662,000 SINGAPORE 2.125 16-26 01/06S	478,002.04	0.01
150,000 ROMANIA 7.6250 23-53 17/01S	166,176.37	0.01	508,000 SINGAPORE 2.25 16-36 01/08S	343,882.96	0.01
950,000 ROMANIA 8.25 22-32 29/09A	228,337.18	0.01	467,000 SINGAPORE 2.375 15-25 01/06S	341,263.12	0.01
1,225,000 ROMANIA 8 23-30 29/04A	286,087.01	0.01	376,000 SINGAPORE 2.375 19-39 01/07S	254,839.75	0.01
Russia	-	0.00	355,000 SINGAPORE 2.625 18-28 01/05S	258,406.09	0.01
28,116,000 RUSSIA 5.7 20-28 17/05S	-	0.00	311,000 SINGAPORE 2.625 22-32 01/08S	222,540.83	0.01
Saudi Arabia	4,687,994.56	0.15	409,000 SINGAPORE 2.75 12-42 01/04S	291,177.13	0.01
200,000 KSA SUKUK 4.27 23-29 22/05S	195,090.47	0.01	466,000 SINGAPORE 2.75 16-46 01/03S	329,066.06	0.01
200,000 KSA SUKUK 4.511 23-33 22/05S	195,462.22	0.01	642,000 SINGAPORE 2.875 10-29 01/07S	471,370.15	0.01
200,000 KSA SUKUK 5.268 22-28 25/10S	203,852.05	0.01	460,000 SINGAPORE 2.875 10-30 01/09S	336,548.00	0.01
200,000 KSA SUKUK LTD 3.628 17-27 20/04S	193,034.09	0.01	251,000 SINGAPORE 2.875 22-27 01/09S	184,556.70	0.01
200,000 SAUDI ARABIA 3.25 16-46 26/10S	191,867.46	0.01	455,000 SINGAPORE 2.875 23-28 01/08S	334,693.40	0.01
200,000 SAUDI ARABIA 3.625 17-28 04/03S	191,451.01	0.01	634,000 SINGAPORE 3.375 13-33 01/09S	480,206.76	0.01
200,000 SAUDI ARABIA 4.375 19-29 16/04S	196,017.17	0.01	403,000 SINGAPORE 3.5 07-27 01/03S	301,239.67	0.01
400,000 SAUDI ARABIA 4.50 16-46 26/10S	341,910.02	0.01	258,000 SINGAPORE 3 22-72 01/08S	190,164.88	0.01
300,000 SAUDI ARABIA 4.50 18-30 17/04S	293,894.42	0.01	200,000 SINGTEL GROUP TSY 2.375 19-29 28/08S	177,584.19	0.01
400,000 SAUDI ARABIA 4.5 20-60 22/04S	329,347.93	0.01	250,000 TEMASEK FINANCIAL 2.7500 21-61 02/08S	172,556.01	0.01
200,000 SAUDI ARABIA 4.625 17-47 04/10S	172,785.80	0.01	150,000 TEMASEK FINANCIAL 3.50 23-33 15/02A	165,572.10	0.01
200,000 SAUDI ARABIA 4.75 23-28 18/01S	199,702.56	0.01	150,000 TEMASEK FINANCIAL I 3.25 23-27 15/02A	162,025.92	0.01
200,000 SAUDI ARABIA 4.875 23-33 18/07S	199,073.07	0.01	250,000 TEMASEK FINANCIAL I 3.625 18-28 01/08S	241,637.13	0.01
200,000 SAUDI ARABIA 4 18-25 17/04S	197,106.17	0.01	100,000 UNITED OVERSEAS 0.1000 21-29 25/05A	92,442.60	0.00
173,000 SAUDI ARABIA 5.25 19-50 16/01S	163,297.74	0.01	100,000 UNITED OVERSEAS BANK 0.01 20-27 01/12A	96,172.92	0.00
			Slovakia	3,014,054.34	0.09

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
357,000	SLOVAKIA 0.125 20-27 17/06A	351,368.54	0.01	10,260,000	KGB SEPARATE TRADING 0.00 10-26 10/12U	6,965.94	0.00
99,000	SLOVAKIA 0.375 21-36 21/04A	73,447.62	0.00	10,260,000	KGB SEPARATE TRADING 0.00 10-27 10/06U	6,848.90	0.00
106,129	SLOVAKIA 0.625 16-26 22/05A	108,619.00	0.00	10,260,000	KGB SEPARATE TRADING 0.00 10-27 10/12U	6,733.25	0.00
73,902	SLOVAKIA 0.75 19-30 09/04A	69,518.93	0.00	10,260,000	KGB SEPARATE TRADING 0.00 10-28 10/06U	6,619.02	0.00
93,229	SLOVAKIA 1.00 18-28 12/06A	92,925.34	0.00	10,260,000	KGB SEPARATE TRADING 0.00 10-28 10/12U	6,529.68	0.00
165,000	SLOVAKIA 1.00 20-32 14/05A	149,802.05	0.00	10,260,000	KGB SEPARATE TRADING 0.00 10-29 10/12U	6,313.74	0.00
167,000	SLOVAKIA 1.0 20-30 09/10A	157,591.35	0.00	10,260,000	KGB SEPARATE TRADING 0.00 11-30 10/06U	6,168.50	0.00
50,844	SLOVAKIA 1.375 15-27 21/01A	52,323.53	0.00	10,260,000	KGB SEPARATE TRADING 0.00 11-30 10/12U	6,086.09	0.00
121,409	SLOVAKIA 1.625 16-31 21/01A	118,085.60	0.00	10,260,000	KGB SEPARATE TRADING 0.00 11-31 10/06U	5,999.94	0.00
136,616	SLOVAKIA 1.875 17-37 09/03A	120,813.02	0.00	10,260,000	KGB SEPARATE TRADING 0.00 11-31 10/12U	5,897.72	0.00
98,000	SLOVAKIA 1 21-51 13/10A	57,090.09	0.00	10,260,000	KGB SEPARATE TRADING 0.00 12-32 10/06U	5,797.43	0.00
148,322	SLOVAKIA 2.00 17-47 17/10A	114,410.90	0.00	10,260,000	KGB SEPARATE TRADING 0.0 10-29 10/06U	6,397.15	0.00
118,804	SLOVAKIA 3.625 14-29 16/01A	132,110.10	0.00	100,000	KOOKMIN BANK 0.052 20-25 15/07A	103,070.88	0.00
340,000	SLOVAKIA 3.625 23-33 08/06A	374,367.74	0.01	417,870,000	KOREA 1.125 19-39 10/09S	226,948.90	0.01
89,000	SLOVAKIA 3.75 23-35 23/02A	97,377.25	0.00	1,124,720,000	KOREA 1.125 20-25 10/09S	809,132.54	0.03
217,795	SLOVAKIA 4.35 10-25 14/10A	238,158.83	0.01	1,806,470,000	KOREA 1.25 21-26 10/03S	1,289,110.88	0.04
278,000	SLOVAKIA 4 22-32 19/10A	314,108.09	0.01	1,065,270,000	KOREA 1.375 19-29 10/12S	708,962.86	0.02
76,000	SLOVAKIA 4 23-43 23/02A	84,443.08	0.00	1,784,350,000	KOREA 1.375 20-30 10/06S	1,175,837.42	0.04
100,000	SLOVENSKA SPORITELNA 3.25 23-26 12/01A	107,224.56	0.00	638,670,000	KOREA 1.5 16-26 10/12S	451,807.91	0.01
200,000	VSEOBECNA UVEROVA 0.87522-27 22/03A	200,268.72	0.01	462,270,000	KOREA 1.5 16-36 10/09S	278,111.84	0.01
Slovenia		1,573,773.02	0.05	1,620,030,000	KOREA 1.5 20-25 10/03S	1,182,443.67	0.04
99,000	SLOVENIA 0.125 21-31 01/07A	88,098.88	0.00	880,760,000	KOREA 1.5 20-30 10/12S	579,505.81	0.02
45,000	SLOVENIA 0.4875 20-50 20/10A	24,804.95	0.00	533,270,000	KOREA 1.5 20-40 10/09S	304,737.27	0.01
23,000	SLOVENIA 0.6875 21-81 03/03A	10,704.55	0.00	2,121,580,000	KOREA 1.5 20-50 10/03S	1,122,289.62	0.03
58,000	SLOVENIA 0.875 20-30 15/07A	55,902.45	0.00	474,640,000	KOREA 1.625 20-70 10/09S	213,958.28	0.01
61,000	SLOVENIA 0 21-31 12/02A	54,321.35	0.00	1,278,520,000	KOREA 1.75 21-26 10/09S	915,659.95	0.03
100,000	SLOVENIA 0 22-26 13/02A	102,226.32	0.00	200,000	KOREA 1.75 21-31 15/10S	165,668.83	0.01
45,000	SLOVENIA 1.00 18-28 06/03A	45,501.75	0.00	565,370,000	KOREA 1.875 16-26 10/06S	406,902.47	0.01
28,000	SLOVENIA 1.1750 22-62 13/02A	17,480.23	0.00	1,128,990,000	KOREA 1.875 19-29 10/06S	778,321.16	0.02
133,000	SLOVENIA 1.1875 19-29 14/03A	133,875.36	0.00	2,381,540,000	KOREA 1.875 21-51 10/03S	1,339,554.35	0.04
146,000	SLOVENIA 1.25 17-27 22/03A	150,757.85	0.00	721,300,000	KOREA 2.00 16-46 10/03S	423,735.97	0.01
104,000	SLOVENIA 1.50 15-35 25/03A	96,011.14	0.00	611,670,000	KOREA 2.125 17-27 10/06S	437,594.77	0.01
236,000	SLOVENIA 1.75 16-40 03/11A	207,877.58	0.01	1,159,050,000	KOREA 2.125 17-47 10/03S	694,842.36	0.02
14,000	SLOVENIA 2.125 15-25 28/07A	14,897.13	0.00	725,990,000	KOREA 2.25 15-25 10/06S	535,793.12	0.02
185,000	SLOVENIA 2.25 16-32 03/03A	190,733.06	0.01	489,470,000	KOREA 2.25 17-37 10/09S	318,072.40	0.01
86,000	SLOVENIA 3.125 15-45 07/08A	89,778.74	0.00	987,290,000	KOREA 2.375 17-27 12/10S	714,194.14	0.02
174,000	SLOVENIA 3.625 23-33 11/03A	197,455.06	0.01	666,950,000	KOREA 2.375 18-28 10/12S	473,717.19	0.01
83,000	SLOVENIA 5.125 11-26 30/03A	93,346.62	0.00	474,240,000	KOREA 2.375 18-38 10/09S	310,837.47	0.01
South Korea		41,447,487.42	1.29	720,640,000	KOREA 2.375 21-31 10/12S	497,960.57	0.02
200,000	4.875 24-27 31/01S	199,127.49	0.01	1,453,720,000	KOREA 2.375 22-27 10/03S	1,052,671.30	0.03
1,248,010,000	COREE DTY 2.625 18-48 10/03S	820,833.54	0.03	1,390,850,000	KOREA 2.5 22-52 10/03S	885,916.18	0.03
100,000	EXP IMP BANK KOREA 0.829 20-25 27/04A	104,464.08	0.00	716,750,000	KOREA 2.625 15-35 10/09S	493,233.06	0.02
200,000	EXP IMP BANK KOREA 1.75 21-28 19/10S/10S	176,299.14	0.01	744,050,000	KOREA 2.625 18-28 10/06S	541,612.82	0.02
200,000	EXPORT IMP BK KOREA 2.625 16-26 26/05S	190,543.29	0.01	865,820,000	KOREA 2.75 14-44 10/12S	578,684.41	0.02
200,000	EXPORT-IMPORT BANK 3.25 14-26 12/08S	192,480.01	0.01	322,990,000	KOREA 2 18-68 13/09S	168,365.15	0.01
200,000	EXPORT-IMPORT BANK 3.25 15-25 10/11S	194,392.81	0.01	1,232,960,000	KOREA 2 19-49 10/03S	714,012.61	0.02
10,260,000	KGB SEPARATE TRADING 0.00 10-24 10/06U	7,572.21	0.00	914,200,000	KOREA 2 21-31 10/06S	622,746.67	0.02
10,260,000	KGB SEPARATE TRADING 0.00 10-24 10/12U	7,443.64	0.00	634,320,000	KOREA 3.125 22-25 10/06S	469,679.66	0.01
10,260,000	KGB SEPARATE TRADING 0.00 10-25 10/06U	7,328.74	0.00	575,000,000	KOREA 3.125 22-27 10/09S	424,043.07	0.01
10,260,000	KGB SEPARATE TRADING 0.00 10-25 10/12U	7,202.41	0.00	910,350,000	KOREA 3.125 22-52 10/09S	652,474.91	0.02
10,260,000	KGB SEPARATE TRADING 0.00 10-26 10/06U	7,080.66	0.00	478,430,000	KOREA 3.25 22-42 10/09S	349,366.54	0.01
				613,430,000	KOREA 3.375 22-32 10/06S	453,979.21	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
841,630,000	KOREA 3.75 13-33 10/12S	642,890.70	0.02	100,000	AENA SA 4.25 23-30 13/10A	113,249.88	0.00
983,370,000	KOREA 3 12-42 10/12S	690,736.50	0.02	100,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	101,831.04	0.00
1,040,230,000	KOREA 4.00 11-31 10/12S	792,973.79	0.02	200,000	AYT CEDULAS CAJAS X 3.75 05-25 30/06A	215,900.64	0.01
1,172,720,000	KOREA 4.25 22-25 10/12S	883,640.87	0.03	200,000	BANCO BILBAO VI 0.3750 19-26 15/11A	199,614.24	0.01
699,820,000	KOREA 4.25 22-32 10/12S	551,812.58	0.02	200,000	BANCO BILBAO VIZCAYA 0.875 16-26 22/11	203,506.56	0.01
466,520,000	KOREA 5.50 11-20 01/09S	372,289.48	0.01	100,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	102,338.64	0.00
691,640,000	KOREA 5.5 09-29 10/12S	569,427.55	0.02	100,000	BANCO DE BADELL 3.5 23-26 28/08A	108,355.32	0.00
200,000	KOREA DB 4.25 22-32 08/09S	191,891.14	0.01	100,000	BANCO DE SABADELL SA 0.125 20-28 10/02A	96,040.08	0.00
200,000	KOREA DB 5.375 23-26 23/10S	201,988.50	0.01	100,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	104,265.36	0.00
200,000	KOREA DB 5.625 23-33 23/10S	211,704.63	0.01	100,000	BANCO SANTANDER 2.75 22-32 08/09A	105,078.60	0.00
200,000	KOREA DEVELOPMENT BK 4.375 23-28 15/02S	197,764.77	0.01	100,000	BANCO NTANDER 3.25 23-28 14/02A	108,529.20	0.00
200,000	KOREA DEVELOPMENT BK 4.375 23-33 15/02S	193,058.61	0.01	100,000	BANCO SANTANDER 0.125 19-30 04/06A	89,955.36	0.00
200,000	KOREA DEVELOPMENT BK 4.625 24-27 15/02S	199,027.30	0.01	100,000	BANCO SANTANDER 2.00 14-34 27/11A	96,992.64	0.00
1,573,380,000	KOREA -DY- 2.25 15-25 10/12S	1,146,968.85	0.04	100,000	BANCO SANTANDER 2.375 22-27 08/09A	105,374.52	0.00
200,000	KOREA EAST WEST POWE 1.75 20-25 06/05S	192,308.61	0.01	100,000	BANCO SANTANDER 3.3750 23-30 11/01A	109,377.00	0.00
200,000	KOREA GAS CORP 3.50 14-26 02/07	192,883.09	0.01	100,000	BANCO SANTANDER 3.375 23-26 11/01A	107,928.72	0.00
100,000	KOREA HOUSING FIN4.082 23-27 25/09A	110,967.84	0.00	400,000	BANCO SANTANDER 3.4960 22-25 24/03S	392,677.53	0.01
200,000	KOREA HOUSING FIN 4.8750 24-27 27/08S	200,381.93	0.01	200,000	BANCO SANTANDER 4.25 17-27 11/04S	193,841.18	0.01
100,000	KOREA HOUSING FINANCE 0.258 21-28 27/10A	95,028.12	0.00	200,000	BANCO SANTANDER A 3.75 24-34 09/01A	218,082.24	0.01
25,000	KOREA HOUSING FINANCE 1.963 22-26 19/07A	26,156.52	0.00	200,000	BANCO SANTANDER ALL 6.938 23-33 07/11S	220,834.36	0.01
32,000	KOREA HOUSING FINANCE 3.714 23-27 11/04A	34,964.01	0.00	100,000	BANCO SANTANDER S.A 0.875 19-31 09/05A	92,819.52	0.00
200,000	KOREA HOUSING FINANCE 4.625 23-28 24/02S	198,763.80	0.01	100,000	BANCO SANTANDER SA 0.1 20-32 27/02A	85,383.72	0.00
200,000	KOREA LAND AND HOUSING 5.750 23-25 06/10S	201,111.64	0.01	100,000	BANCO SANTANDER SA 0.2 21-28 11/02A	95,493.60	0.00
200,000	KOREA NATIONAL OIL C 3.375 17-27 27/03S	190,684.49	0.01	100,000	BANCO SANTANDER SA 0.25 19-29 10/07A	93,124.08	0.00
113,900,000	KOREA TREASURY BOND 1.50 16-66 10/09S	50,238.73	0.00	200,000	BANCO SANTANDER SA 0.5 20-27 04/02A	198,523.44	0.01
622,170,000	KOREA TREASURY BOND 1.875 21-41 10/09S	372,064.97	0.01	100,000	BANCO SANTANDER SA 1.125 20-27 23/06A	100,679.76	0.00
1,118,150,000	KOREA TREASURY BOND 3.125 23-26 10/06S	827,009.16	0.03	100,000	BANCO SANTANDER SA 1.375 20-26 05/05A	103,933.80	0.00
601,490,000	KOREA TREASURY BOND 3.25 23-28 10/03S	445,171.64	0.01	100,000	BANCO SANTANDER SA 1.5 21-26 14/04A	117,222.85	0.00
1,183,670,000	KOREA TREASURY BOND 3.25 23-33 10/06S	877,746.54	0.03	100,000	BANCO SANTANDER SA 1 21-31 04/11A	92,108.88	0.00
1,526,980,000	KOREA TREASURY BOND 3.25 23-53 10/03S	1,124,970.50	0.04	200,000	BANCO SANTANDER SA 2.125 18-28 08/02A	203,592.96	0.01
91,000,000	KOREA TREASURY BOND 3.25 24-54 10/03S	67,257.96	0.00	100,000	BANCO SANTANDER SA 2.25 21-32 04/10A	110,961.02	0.00
310,750,000	KOREA TREASURY BOND 3.375 23-25 10/03S	230,885.80	0.01	100,000	BANCO SANTANDER SA 2.50 15-25 18/03A	106,491.24	0.00
289,870,000	KOREA TREASURY BOND 3.5 22-72 10/09S	227,436.15	0.01	200,000	BANCO SANTANDER SA 2.746 20-25 28/05S	193,302.30	0.01
530,300,000	KOREA TREASURY BOND 3.5 23-28 10/09S	396,444.21	0.01	200,000	BANCO SANTANDER SA 2.7490 20-30 03/12S	165,145.72	0.01
1,152,160,000	KOREA TREASURY BOND 3.625 23-25 10/09S	858,853.42	0.03	100,000	BANCO SANTANDER SA 3.75 23-26 16/01A	108,415.79	0.00
839,300,000	KOREA TREASURY BOND 3.625 23-53 10/09S	662,911.82	0.02	100,000	BANCO SANTANDER SA 3.875 23-28 16/01A	109,487.16	0.00
123,510,000	KOREA TREASURY BOND 3.875 23-43 10/09S	98,333.52	0.00	200,000	BANCO SANTANDER SA 4.379 18-28 12/04S	193,644.72	0.01
25,000	SHINHAN BANK 3.3200 24-27 29/01A	26,967.33	0.00	200,000	BANCO SANTANDER SA 5.125 23-30 25/01A	254,048.54	0.01
200,000	SK HYNIX INC 6.5000 23-33 17/01S	213,437.77	0.01	200,000	BANCO SANTANDER SA 6.9210 23-33 08/08S	209,285.45	0.01
300,000	THE EXP IMP KOREA 3.625 23-30 07/06A	330,000.48	0.01	50,000	BANKIA SA 4.125 06-36 24/03A	58,740.12	0.00
200,000	THE EXP IMP KOREA 5.125 23-33 11/01S	203,821.94	0.01	100,000	BANKINTER SA 0.625 20-27 06/10A	97,832.88	0.00
200,000	THE KOREA DEVELOPMENT 0.8 21-26 19/07S	182,151.80	0.01	100,000	BANKINTER SA 3.05 22-28 29/11A	107,217.00	0.00
100,000	THE KOREA DEVELOPMENT 2.625 22-27 08/09A	105,674.76	0.00	100,000	BBVA 3.375 22-27 20/09A	108,016.20	0.00
	Spain	68,256,333.96	2.13	100,000	BBVA 4.375 22-29 14/10A	113,510.16	0.00
100,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	103,899.24	0.00	100,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	105,219.00	0.00
100,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	100,732.68	0.00	100,000	BBVA SA 3.5 17-27 10/02A	107,389.80	0.00
100,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	103,672.44	0.00	474,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	506,114.83	0.02
100,000	ABERTIS INFRASTRUCT 3 19-31 27/03A	102,766.32	0.00	200,000	CAIXABANK REGS 1.25 17-27 11/01A	204,552.00	0.01
100,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	109,898.64	0.00	100,000	CAIXABANK SA 1.0 18-28 17/01A	99,826.56	0.00
100,000	ADIF 1.25 18-26 04/05A	103,468.32	0.00	100,000	CAIXABANK SA 1.125 19-26 27/03A	103,000.68	0.00
100,000	ADIF ALTA VELOCIDAD 3.5 23-28 30/07A	109,192.32	0.00	100,000	CAIXABANK SA 1.375 19-26 19/06A	102,673.44	0.00
200,000	ADIF ALTA VELOCIDAD 3.9 23-33 30/04A	223,398.00	0.01	100,000	CAIXABANK SA 1.625 17-32 14/07A	96,722.64	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 CAIXABANK SA 4.25 23-30 06/09A	224,856.00	0.01	100,000 SPAIN 1.571 19-29 30/04A	100,606.32	0.00
200,000 CAIXABANK SA 6.2080 23-29 18/01S	204,470.43	0.01	1,075,000 SPAIN 1.60 5-25 30/04A	1,140,078.78	0.04
100,000 CAJAMAR CAJACAJAMAR 3.375 24-29 25/07A	108,179.28	0.00	100,000 SPAIN 1.826 15-25 30/04A	105,980.40	0.00
100,000 CEDULAS TDA 6 3.875 05-05 23/05A	108,133.92	0.00	1,067,000 SPAIN 1.85 19-35 30/07A	1,004,420.03	0.03
100,000 CEDULAS TDA A-5 4.25 07-27 28/03A	111,103.92	0.00	983,000 SPAIN 1.9 22-52 31/10A	729,389.15	0.02
200,000 CEDULAS TDA A-6 4.25 06-31 10/04A	232,174.08	0.01	1,234,000 SPAIN 1.95 15-30 30/07A	1,263,725.08	0.04
100,000 CEP SA FINANCE SAU 2.25 20-26 13/07A	104,838.84	0.00	1,132,000 SPAIN 1.95 16-26 30/04A	1,197,008.49	0.04
200,000 COMUNIDAD MADRID 3.462 24-34 30/04A	218,674.08	0.01	563,000 SPAIN 1 21-42 30/07A	403,100.12	0.01
100,000 DRAGADOS SA 1.8750 18-26 20/04A	103,710.24	0.00	41,000 SPAIN 2.08 15-30 12/03A	41,876.04	0.00
100,000 EDP SERVICIOS FINANC 4.375 23-32 04/04A	113,441.04	0.00	100,000 SPAIN 2.146 17-27 30/04A	104,853.96	0.00
100,000 ENAGAS FINANCIACIONES 1.375 16-28 05/05A	101,038.32	0.00	1,331,000 SPAIN 2.15 15-25 31/10A	1,417,139.66	0.04
100,000 FERROVIAL EMISIONES 1.382 20-26 14/05A	103,674.60	0.00	1,100,000 SPAIN 2.35 17-33 30/07A	1,120,022.64	0.03
100,000 FONDO DE AMORTIZACION 0.010 20-25 17/09A	102,982.32	0.00	1,074,000 SPAIN 2.55 22-32 31/10A	1,119,740.37	0.03
100,000 IBERDROLA FINANZAS 1.00 17-25 07/03A	105,303.24	0.00	877,000 SPAIN 2.70 18-48 31/10A	804,138.84	0.03
100,000 IBERDROLA FINANZAS 1.25 18-26 28/10A	103,078.44	0.00	100,000 SPAIN 2.822 22-29 31/10A	106,559.28	0.00
100,000 IBERDROLA FINANZAS 1.3750 22-32 11/03A	94,517.28	0.00	954,000 SPAIN 2.8 23-26 31/05A	1,025,930.83	0.03
100,000 INMOBILIARIA COLONIAL 0.75 21-29 22/06A	93,529.08	0.00	1,010,000 SPAIN 2.9 16-46 31/10A	972,982.69	0.03
100,000 INSTITUTO DE CREDITO 3.25 23-28 31/10A	109,446.12	0.00	1,407,000 SPAIN 3.15 23-33 30/04A	1,530,303.45	0.05
100,000 INSTITUTO DE CREDITO 3.80 23-29 31/05A	112,149.36	0.00	774,000 SPAIN 3.45 16-66 30/07A	779,278.06	0.02
100,000 INSTITUTO DE CREDITO O 3.05 23-27 31/10A	108,354.24	0.00	591,000 SPAIN 3.45 22-43 30/07A	623,956.99	0.02
200,000 JUNTA DE ANDALUCIA 3.95 23-33 30/04A	225,778.32	0.01	338,000 SPAIN 3.5 23-29 31/05A	376,655.57	0.01
100,000 LIBERBANK SA 0.2500 19-29 25/09A	91,869.12	0.00	200,000 SPAIN 3.5 23-33 30/04A	221,151.60	0.01
100,000 MAPFRE 2.875 22-30 13/04A	100,789.92	0.00	1,360,000 SPAIN 3.55 23-33 31/10A	1,522,176.19	0.05
100,000 MERLIN PROPERTIES 1.875 16-26 02/11A	103,723.20	0.00	662,000 SPAIN 3.9 23-39 30/07A	749,556.92	0.02
100,000 MERLIN PROPERTIES 1.875 19-34 04/12A	86,633.28	0.00	1,123,000 SPAIN 4.20 05-37 31/01A	1,325,039.83	0.04
100,000 RED ELECTRICA FIN 0.375 20-28 24/07A	96,844.68	0.00	100,000 SPAIN 4.3 06-26 15/09A	110,634.12	0.00
200,000 SANTANDER CONSUMER 3.75 24-29 17/01A	217,918.08	0.01	1,136,000 SPAIN 4.65 10-25 30/07A	1,249,209.22	0.04
200,000 SANTANDER CONSUMER FINA 0.5 22-27 14/01A	198,808.56	0.01	1,101,000 SPAIN 4.7 09-41 30/07A	1,370,034.20	0.04
1,050,000 SPAIN 0.00 20-26 31/01A	1,073,716.56	0.03	956,000 SPAIN 4.9 07-40 30/07A	1,208,672.72	0.04
1,101,000 SPAIN 0.00 21-27 31/01A	1,096,700.37	0.03	927,000 SPAIN 5.15 13-28 31/10A	1,101,075.77	0.03
1,401,000 SPAIN 0.00 21-28 31/01A	1,360,213.53	0.04	899,000 SPAIN 5.15 13-44 31/10A	1,188,940.09	0.04
1,017,000 SPAIN 0.1 21-31 30/04A	904,433.56	0.03	1,298,000 SPAIN 5.75 01-32 30/07A	1,685,432.23	0.05
100,000 SPAIN 0.45 21-32 30/04A	87,536.16	0.00	1,287,000 SPAIN 5.9 11-26 30/07A	1,479,139.83	0.05
1,259,000 SPAIN 0.50 20-30 30/04A	1,184,261.73	0.04	1,315,063 SPAIN 6 98-29 31/01A	1,624,488.39	0.05
1,181,000 SPAIN 0.5 21-31 31/10A	1,067,130.34	0.03	100,000 TELEFONICA EMISIONES 0.664 20-30 03/02A	93,255.84	0.00
1,242,000 SPAIN 0.6 19-29 31/10A	1,189,196.12	0.04	100,000 TELEFONICA EMISIONES 1.201 20-27 21/05A	100,647.36	0.00
1,177,000 SPAIN 0.7 22-32 30/04A	1,066,274.43	0.03	100,000 TELEFONICA EMISIONES 1.715 17-28 12/01A	102,004.92	0.00
1,142,000 SPAIN 0.80 20-27 30/07A	1,154,153.62	0.04	200,000 TELEFONICA EMISIONES 1.807 20-32 21/05A	189,937.44	0.01
1,252,000 SPAIN 0.8 22-29 30/07A	1,218,106.86	0.04	100,000 TELEFONICA EMISIONES 1.957 19-39 01/07A	84,689.28	0.00
100,000 SPAIN 0.827 20-27 30/07A	100,392.48	0.00	100,000 TELEFONICA EMISIONES 2.592 22-31 25/05A	102,779.28	0.00
613,000 SPAIN 0.85 21-37 30/07A	484,686.10	0.02	100,000 TELEFONICA EMISIONES 4.183 23-33 21/11A	112,232.52	0.00
982,000 SPAIN 0 22-25 31/05A	1,021,032.93	0.03	150,000 TELEFONICA EMISIONES 5.213 17-47 08/03S	138,282.20	0.00
1,006,000 SPAIN 1.00 20-50 31/10A	604,213.26	0.02	200,000 TELEFONICA EMISIONES 5.52 19-49 01/03S	192,088.54	0.01
956,000 SPAIN 1.2 20-40 31/10A	734,846.99	0.02	100,000 TELEFONICA EMISIONES 7.045 06-36 20/06S	111,928.24	0.00
1,609,000 SPAIN 1.25 20-30 31/10A	1,569,769.36	0.05	100,000 WERFENLIFE 4.625 23-28 06/06A	110,176.20	0.00
1,445,000 SPAIN 1.30 16-26 31/10A	1,499,424.48	0.05			
1,278,000 SPAIN 1.40 18-28 30/07A	1,303,125.99	0.04	Sweden	19,257,901.26	0.60
1,460,000 SPAIN 1.4 18-28 30/04A	1,492,173.15	0.05	2,000,000 DANSKE HYPOTEK 1.0000 19-25 17/12A	179,563.57	0.01
1,237,000 SPAIN 1.45 17-27 31/10A	1,274,265.37	0.04	2,000,000 DANSKE HYPOTEK AB 0.5 21-26 16/12A	173,877.38	0.01
1,183,000 SPAIN 1.45 19-29 30/04A	1,197,033.69	0.04	2,000,000 DANSKE HYPOTEK AB 3.5 23-28 20/12A	189,688.33	0.01
393,000 SPAIN 1.45 21-71 31/10A	214,231.85	0.01	100,000 ESSITY AB 0.25 21-31 10/02A	97,167.60	0.00
1,096,000 SPAIN 1.5 17-27 30/04A	1,136,794.43	0.04	100,000 INVESTOR AB 1.50 19-39 20/06A	83,167.56	0.00
			1,550,000 KOMMUNINVEST 1.00 18-25 12/05A	140,981.01	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	KOMMUNINVEST 4.625 23-28 29/09S	201,937.17	0.01	200,000	SVENSK EXPORTKREDIT 2.25 22-27 22/03S	186,716.52	0.01
1,000,000	KOMMUNINVEST I 0.7500 21-28 12/05A	85,426.43	0.00	200,000	SVENSK EXPORTKREDIT 4.0 23-25 15/07S	197,223.08	0.01
200,000	KOMMUNINVEST I SVER 4.75 23-25 02/07S	199,141.05	0.01	200,000	SVENSK EXPORTKREDIT 4.125 23-28 14/06S	196,920.88	0.01
750,000	KOMMUNINVEST I SVERI 3.0 22-29 12/03A	70,054.34	0.00	200,000	SVENSK EXPORTKREDIT 4.625 22-25 28/11S	198,824.20	0.01
3,080,000	KOMMUNINVEST I SVERI 3.25 23-29 12/11A	291,132.02	0.01	200,000	SVENSK EXPORTKREDIT 4.875 23-30 04/10S	203,779.65	0.01
100,000	KOMMUNINVEST I SVERI 3.375 23-27 15/03A	109,594.08	0.00	100,000	SWEDBANK AB 0.75 20-25 05/05A	104,536.44	0.00
200,000	KOMMUNINVEST I SVERI 4.25 23-25 10/12S	197,807.90	0.01	200,000	SWEDBANK AB 1.3 22-27 17/02A	202,147.92	0.01
2,000,000	KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	177,176.87	0.01	200,000	SWEDBANK AB 1.5380 21-26 16/11S	182,577.63	0.01
2,000,000	KOMMUNINV I SVERIGE 0.5 21-27 15/06A	172,631.66	0.01	100,000	SWEDBANK AB 3.75 22-25 14/11A	108,197.64	0.00
2,050,000	KOMMUNINV I SVERIGE 0.75 20-26 04/02A	183,151.56	0.01	200,000	SWEDBANK AB 5.3370 22-27 20/09S	199,683.95	0.01
200,000	KOMMUNINV I SVERIGE 4.75 22-25 22/10S	199,322.35	0.01	1,000,000	SWEDBANK HYPOTE 3.0000 22-28 15/03A	93,009.25	0.00
100,000	LANSFORSKRINGAR 0.625 18-25 27/03A	104,874.48	0.00	100,000	SWEDBANK MORTGAGE 0.50 19-26 05/02A	102,623.76	0.00
1,000,000	LANSFORSKRINGAR HYP 0.5 21-28 20/09A	83,318.43	0.00	100,000	SWEDBANK MORTGAGE 3.125 23-28 05/07A	108,438.49	0.00
1,600,000	LANSFORSKRINGAR HYP 1.25 17-25 17/09A	144,867.39	0.00	100,000	SWEDBANK MORTGAGE AB 0.05 19-25 28/05A	103,864.68	0.00
100,000	LANSFORSKRINGAR HYP 1.375 22-27 31/05A	102,304.08	0.00	2,000,000	SWEDBANK MORTGAGE AB 1.0 19-25 18/06A	181,377.90	0.01
2,000,000	LANSFORSKRINGAR HYP 3.0 22-29 19/09A	185,098.23	0.01	1,000,000	SWEDBANK MORTGAGE AB 1.0 21-27 17/03A	87,762.62	0.00
1,500,000	LANSFORSKRINGAR HYPOT 1.5 19-26 16/09A	134,483.29	0.00	200,000	SWEDBANK MORTGAGE AB 1.375 22-27 31/05A	204,994.80	0.01
2,000,000	LANSFORSKRINGAR HYPOTE 1.0 20-27 15/09A	173,963.42	0.01	1,000,000	SWEDBANK MORTGAGE AB 1 20-26 18/03A	89,379.63	0.00
100,000	LANSFORS HYPOTEK AB 3.25 23-29 04/05A	109,080.00	0.00	1,000,000	SWEDBANK MORTGAGE AB 3.0 23-29 28/03A	92,778.25	0.00
3,100,000	NORDEA HYPOTEK AB 0.5 20-26 16/09A	271,237.87	0.01	2,000,000	SWEDEN 0.1250 20-30 09/09A	162,634.08	0.01
3,100,000	NORDEA HYPOTEK AB 1.0 19-25 17/09A	279,668.74	0.01	2,400,000	SWEDEN 0.125 20-49 12/05A	192,375.42	0.01
4,000,000	NORDEA HYPOTEK AB 1.0 21-27 16/06A	349,494.29	0.01	1,350,000	SWEDEN 0.50 20-45 24/11A	83,438.56	0.00
2,000,000	NORDEA HYPOTEK AB 3.5 22-28 20/09A	189,600.41	0.01	7,445,000	SWEDEN 0.75 16-28 12/05A	650,558.90	0.02
200,000	SBAB BANK AB 1.875 22-25 10/12AA	209,865.60	0.01	4,070,000	SWEDEN 0.75 17-29 12/11A	348,994.96	0.01
200,000	SKANDINAV ENSKIL BK 0.75 17-27 15/11A	199,164.96	0.01	14,035,000	SWEDEN 1.00 14-26 12/11A	1,257,645.87	0.04
2,000,000	SKANDINAVISKA ENSKI 0.5000 21-26 16/12A	173,957.81	0.01	240,000	SWEDEN 1.3750 21-71 23/06A	13,949.40	0.00
2,000,000	SKANDINAVISKA ENSKI 3.0000 22-27 06/12A	185,984.83	0.01	1,475,000	SWEDEN 1.75 21-33 11/12A	130,637.59	0.00
100,000	SKANDINAVISKA ENSKIBK 0.75 22-27 28/06A	100,356.84	0.00	2,245,000	SWEDEN 2.25 11-32 01/06A	208,385.84	0.01
2,000,000	SKANDINAVISKA ENSKI BK 1.0 19-25 17/12A	179,557.95	0.01	1,390,000	SWEDEN 2.25 24-35 11/05A	127,815.20	0.00
100,000	SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	102,321.36	0.00	8,420,000	SWEDEN 2.50 13-25 12/05A	781,381.83	0.02
200,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	185,520.24	0.01	1,845,000	SWEDEN 3.50 09-39 30/03A	193,241.48	0.01
100,000	SKANDINAVISKA ENSKIL 1.4 21-25 19/11S	94,059.45	0.00	100,000	SWEDISH COV BD CORP 1.75 22-32 10/02A	98,541.36	0.00
300,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	310,994.64	0.01	2,000,000	SWEDISH COV BOND COR 0.25 20-27 09/06A	170,673.30	0.01
100,000	SKANDINAVISKA ENSKIL 3.25 23-25 04/11A	107,899.56	0.00	2,000,000	SWEDISH COVERED 1.0000 19-30 12/06A	164,229.58	0.01
100,000	SKANDINAVISKA ENSKIL 3.25 23-28 04/05A	108,933.11	0.00	100,000	SWEDISH COVERED BOND 0.01 21-30 14/03A	90,751.32	0.00
100,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	109,046.52	0.00	2,000,000	SWEDISH COVERED BOND 0.75 20-32 09/06A	153,857.92	0.00
100,000	STAD AB 2.625 22-29 27/09A	106,126.20	0.00	100,000	SWEDISH COVERED BOND 0.875 17-27 29/03A	101,152.80	0.00
2,000,000	STADSHYPOTEK AB	178,284.17	0.01	2,000,000	SWEDISH COVERED BOND 2.00 16-26 17/06A	181,888.54	0.01
100,000	STADSHYPOTEK AB 0.01 20-28 24/11A	94,301.28	0.00	100,000	SWEDISH COVERED BOND 3.25 23-28 03/05A	108,957.96	0.00
100,000	STADSHYPOTEK AB 0.3750 19-26 13/03A	102,159.36	0.00	2,000,000	SWEDISH COVERED BOND CO 0.5 19-25 11/06A	180,401.53	0.01
4,000,000	STADSHYPOTEK AB 0.5000 20-26 01/06A	352,419.68	0.01	100,000	TELEFON AB LM ERICSS 5.375 23-28 29/05A	112,872.96	0.00
100,000	STADSHYPOTEK AB 0.5 18-25 11/07A	104,061.24	0.00	100,000	TELIA COMPANY AB 3.625 23-32 22/02A	110,520.72	0.00
2,000,000	STADSHYPOTEK AB 1.0 19-25 03/09A	180,609.14	0.01	100,000	VATTENFALL AB 3.75 22-26 18/10A	108,798.12	0.00
4,000,000	STADSHYPOTEK AB 1.0 21-27 01/03A	351,447.03	0.01	50,000	VATTENFALL EMTN 6.875 09-39 15/04A	73,928.74	0.00
4,000,000	STADSHYPOTEK AB 2.5 22-27 01/12A	365,647.52	0.01	200,000	VOLVO TR 2.625 22-26 20/02A	212,224.32	0.01
2,000,000	STADSHYPOTEK AB 4.0 23-29 02/05A	194,231.66	0.01	100,000	VOLVO TREASURY AB 1.625 22-25 18/09A	104,843.16	0.00
200,000	SVENSKA HANDELS 5.00 23-28 02/03S	131,416.25	0.00		Switzerland	18,617,808.05	0.58
100,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	94,239.72	0.00	200,000	ABB 0.7522-27 25/03A	218,038.43	0.01
250,000	SVENSKA HANDELSBANKE 5.5 23-28 15/06S	252,709.91	0.01	15,000	BANQUE DES LETTRES 0.25 18-26 16/11A	16,220.65	0.00
100,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	99,469.08	0.00	70,000	BASLER KANTONALBAN 0.3 17-27 22/06A	75,216.85	0.00
500,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	543,612.66	0.02	110,000	CANTON OF VAUD 2.00 13-33 24/10A	131,853.04	0.00
200,000	SVENSK EXPORTKREDIT 0.625 20-25 14/05S	190,153.23	0.01	250,000	CREDIT SUISSE 3.869 18-29 12/01S	236,476.68	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CREDIT SUISSE GROUP 0.625 21-33 18/01A	82,434.24	0.00	110,000 PFANDBRIEF SCHW KA 0.50 17-29 12/10A	117,203.79	0.00
100,000 CREDIT SUISSE GROUP 0.65 19-29 10/09A	92,652.12	0.00	65,000 PFANDBRIEF SCHW KA 0.5 17-32 20/02A	67,723.97	0.00
250,000 CREDIT SUISSE GROUP 3.091 21-32 14/05S	212,520.76	0.01	45,000 PFANDBRIEF SCHW KA 0.60 16-35 11/12A	45,882.10	0.00
250,000 CRED SUIS SA GROUP 6.537 22-33 12/08S	263,525.65	0.01	70,000 PFANDBRIEF SCHW KA 1.25 14-29 16/11A	77,618.34	0.00
200,000 EUROFIMA 0.1 20-30 20/05A	184,228.56	0.01	80,000 PFANDBRIEF SCHW KA 1.375 13-27 05/11A	89,184.53	0.00
35,000 EUROFIMA 3.00 06-26 15/05A	40,302.51	0.00	100,000 PFANDBRIEFZENTRALE 0.50 18-28 19/05A	107,662.49	0.00
200,000 EUROFIMA EUROPAEISCH 1.625 22-27 20/07A	207,046.80	0.01	70,000 PFANDBRIEFZENTRALE 1.4 22-32 30/08A	78,136.71	0.00
200,000 EUROFIMA EUROPAEISCH 4.875 23-26 22/07A	200,198.81	0.01	40,000 PFANDBRIEFZENTRALE 1.45 22/42 14/03A	44,872.94	0.00
100,000 NESTLE LTD 0.75 18-19 28/06A	108,776.06	0.00	200,000 PFANDBRIEFZENTRALE 1.7 22-32 27/07A	228,414.86	0.01
40,000 NOVARTIS 0.625 15-29 13/11A	42,981.50	0.00	100,000 PFANDBRIEFZENTRALE 1.85 23-38 26/11A	118,333.13	0.00
100,000 PFANDBREIFBANK 0.375 18-28 07/09A	106,967.46	0.00	100,000 PFANDBRIEFZENTRALE SC 0.0 21-28 13/03A	105,686.23	0.00
45,000 PFANDBRIEFBANK SCHWEI 0.25 17-26 27/04A	48,918.25	0.00	70,000 PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A	74,104.71	0.00
295,000 PFANDBRIEF SCHW 0.0000 21-29 05/02A	308,217.46	0.01	200,000 PFANDBRIEFZENTRALE SCH 0.00 20-30 15/03A	205,816.75	0.01
75,000 PFANDBRIEF SCHW 0.0000 21-36 15/02A	70,944.43	0.00	100,000 PFANDBR SCHWEIZ HYPO 1.625 13-30 03/07A	113,285.92	0.00
135,000 PFANDBRIEF SCHW 0.1000 19-31 03/12A	136,562.63	0.00	65,000 PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A	77,382.74	0.00
100,000 PFANDBRIEF SCHW 0.1250 21-31 19/03A	102,331.04	0.00	200,000 PFAND SCHWEIZ KBK 2.35 22-37 17/11A	249,032.29	0.01
100,000 PFANDBRIEF SCHW 0.1250 21-31 19/12A	101,405.09	0.00	200,000 PFAN SC 1.85 22-37 02/04A	235,009.78	0.01
200,000 PFANDBRIEF SCHW 0.55 19-31 08/02A	211,163.73	0.01	15,000 PFBRF SCHWZ KANTBK 0.05 16-26 06/11A	16,140.71	0.00
105,000 PFANDBRIEF SCHW 0.6250 18-29 08/03A	113,056.10	0.00	230,000 PFBRF SCHWZ KANTBK 0.25 17-27 06/12A	246,175.83	0.01
120,000 PFANDBRIEF SCHW 0.625 14-25 19/03A	132,285.92	0.00	15,000 PFBRF SCHWZ KANTBK 0.625 15-30 01/11A	15,952.20	0.00
25,000 PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A	26,396.86	0.00	210,000 PFBRF SCHWZ KANTBK 1.00 14-28 22/09A	230,539.78	0.01
135,000 PFANDBRIEF SCHWEIZ 0.125 17-25 06/05A	147,932.85	0.00	200,000 PFDBRF SCHWEIZ HYPO 0.125 20-28 07/06A	211,801.02	0.01
70,000 PFANDBRIEF SCHWEIZ 0.125 21-31 20/06A	71,389.25	0.00	150,000 ROCHE KAPITALMA 0.5000 22-27 25/02A	163,052.52	0.01
130,000 PFANDBRIEF SCHWEIZ 0.25 16-26 05/08A	140,962.90	0.00	301,000 SWITZERLAND 0.00 16-29 22/06U	321,370.53	0.01
30,000 PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	28,419.74	0.00	340,000 SWITZERLAND 0.25 21-35 23/06A	360,812.93	0.01
200,000 PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	215,917.84	0.01	491,000 SWITZERLAND 0.5000 18-32 27/06A	536,630.82	0.02
55,000 PFANDBRIEF SCHWEIZ 0.375 15-30 21/01	57,972.32	0.00	360,000 SWITZERLAND 0.50 15-30 27/05A	394,951.25	0.01
50,000 PFANDBRIEF SCHWEIZ 0.375 16-39 08/07	47,786.46	0.00	187,000 SWITZERLAND 0.5 16-58 30/05A	201,256.17	0.01
80,000 PFANDBRIEF SCHWEIZ 0.375 16-43 23/09A	73,325.64	0.00	286,000 SWITZERLAND 0.5 17-45 28/06A	308,813.32	0.01
40,000 PFANDBRIEF SCHWEIZ 0.375 16-46 15/06A	35,849.23	0.00	213,000 SWITZERLAND 0.5 17-55 24/05A	225,766.73	0.01
70,000 PFANDBRIEF SCHWEIZ 0.50 15-28 05/05A	75,362.18	0.00	300,000 SWITZERLAND 0 19-34 26/06U	311,206.54	0.01
50,000 PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A	50,432.75	0.00	87,000 SWITZERLAND 0 19-39 24/07U	87,569.46	0.00
100,000 PFANDBRIEF SCHWEIZ 0.75 15-34 28/11A	104,202.92	0.00	113,000 SWITZERLAND 1.25 12-37 27/06A	134,408.97	0.00
45,000 PFANDBRIEF SCHWEIZ 1.375 22-32 09/04A	50,155.80	0.00	1,587,000 SWITZERLAND 1.25 14-26 28/05A	1,774,642.38	0.06
5,000 PFANDBRIEF SCHWEIZ 1.50 12-40 14/02A	5,648.80	0.00	71,000 SWITZERLAND 1.25 23-43 28/06A	85,406.26	0.00
70,000 PFANDBRIEF SCHWEIZ 1.75 13-25 15/07A	78,146.03	0.00	215,000 SWITZERLAND 1.50 12-42 30/04A	270,970.42	0.01
100,000 PFANDBRIEF SCHWEIZ 1.75 23-43 23/12A	119,004.84	0.00	157,000 SWITZERLAND 1.50 13-25 24/07A	175,469.09	0.01
155,000 PFANDBRIEF SCHWEIZ 1.875 10-31 15/09A	178,842.22	0.01	98,000 SWITZERLAND 1.5 22-38 26/10A	121,866.97	0.00
200,000 PFANDBRIEF SCHWEIZ 2.125 23-30 15/11A	233,715.22	0.01	151,000 SWITZERLAND 2.00 14-64 25/06A	252,976.43	0.01
70,000 PFANDBRIEF SCHWEIZ 2.25 22-37 25/09A	86,158.75	0.00	257,000 SWITZERLAND 2.25 11-31 22/06A	316,639.53	0.01
100,000 PFANDBRIEF SCHWEIZ H 1.75 23-38 09/07A	116,405.74	0.00	303,000 SWITZERLAND 3.50 03-33 08/04A	420,492.05	0.01
200,000 PFANDBRIEF SCHWEIZ HYP 0.00 2*-29 26/10A	206,833.74	0.01	314,000 SWITZERLAND 4.00 98-28 08/04A	392,964.35	0.01
200,000 PFANDBRIEF SCHWEIZ HYP 2.00 22-34 25/08A	236,080.06	0.01	190,000 SWITZERLAND 4.00 99-49 06/01A	368,191.35	0.01
100,000 PFANDBRIEF SCHWEIZ HYPO 2.0 23-38 02/04A	119,899.71	0.00	200,000 UBS GROUP 5.711 23-27 12/01S	200,696.70	0.01
100,000 PFANDBRIEF SCHW HYPO 2.375 22-37 20/05A	124,545.01	0.00	250,000 UBS GROUP AG 3.75 16-25 26/03S	245,361.43	0.01
80,000 PFANDBRIEF SCHWEIZ 1.50 12-33 02/08A	90,031.86	0.00	200,000 UBS GROUP AG 5.959 23-34 12/01S	205,132.68	0.01
30,000 PFANDBRIEF SCHW KA 0.25 17-25 01/12A	32,739.74	0.00	250,000 UBS GROUP AG 6.2460 23-29 22/09S	258,191.14	0.01
20,000 PFANDBRIEF SCHW KA 0.25 17-27 26/05A	21,509.85	0.00	250,000 UBS GROUP AG 6.3010 23-34 22/09S	261,829.39	0.01
120,000 PFANDBRIEF SCHW KA 0.30 16-31 06/06A	124,066.93	0.00	200,000 UBS GROUP FDG 144A 4.125 16-26 15/04S	194,844.05	0.01
20,000 PFANDBRIEF SCHW KA 0.375 16-28 24/10A	21,336.87	0.00	200,000 UBS GROUP FUNDING 4.125 15-25 24/09S	195,959.49	0.01
20,000 PFANDBRIEF SCHW KA 0.375 17-26 07/12A	21,688.60	0.00	250,000 UBS GROUP INC 4.282 17-28 09/01S	241,291.81	0.01
80,000 PFANDBRIEF SCHW KA 0.50 15-25 28/07A	87,885.97	0.00	200,000 UBS GROUP SA 0.625 21-33 24/02A	165,313.44	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 UBS GROUP SA 4.253 17-28 23/03S	192,797.58	0.01	200,000 MAJID AL FUTTAI 5.0000 23-33 01/06S	196,704.18	0.01
Thailand	9,479,378.93	0.30	200,000 MDGH GMTN B.V. 2.5 20-26 21/05S	188,712.34	0.01
10,948,000 THAILAND 0.95 20-25 17/06S	295,715.73	0.01	200,000 MDGH GMTN RSC 3.375 22-32 28/03S	179,676.11	0.01
10,929,000 THAILAND 1.585 20-35 17/12S	268,899.75	0.01	200,000 MDGH GMTN RSC 4.375 23-33 22/11S	190,092.31	0.01
13,106,000 THAILAND 1.60 19-29 17/12S	346,343.22	0.01	200,000 MDGH GMTN RSC LTD 3.95 20-50 21/05S	157,504.54	0.00
7,984,000 THAILAND 1.6 19-35 17/06S	197,829.22	0.01	200,000 MDGH GMTN RSC LTD 5.084 23-53 22/05S	189,832.29	0.01
3,450,000 THAILAND 1.875 19-49 17/06S	73,387.50	0.00	200,000 NATL BANK ABU DHABI 4.375 23-28 24/04S	195,049.28	0.01
14,818,000 THAILAND 1 21-27 17/06S	391,212.96	0.01	200,000 UNITED ARAB EMIRATE 2.875 21-41 19/10S	146,860.45	0.00
5,436,000 THAILAND 2.00 20-42 17/06S	130,444.38	0.00	200,000 UNITED ARAB EMIRATE 3.2500 21-61 19/10S	137,712.99	0.00
12,814,000 THAILAND 2.125 16-26 17/12S	350,848.38	0.01	200,000 UNITED ARAB EMIRATES 2.5 19-29 30/09S	179,491.60	0.01
16,450,000 THAILAND 2.2500 23-27 17/03S	451,874.83	0.01	200,000 UNITED ARAB EMIRATES 3.125 17-27 11/10S	189,697.76	0.01
10,515,000 THAILAND 2.35 22-26 17/06S	289,394.69	0.01	200,000 UNITED ARAB EMIRATES 3.125 19-49 30/09S	140,809.22	0.00
3,790,000 THAILAND 2.4 23-29 17/03S	104,632.26	0.00	200,000 UNITED ARAB EMIRATES 3.125 20-30 16/04S	184,195.15	0.01
1,629,000 THAILAND 2.5 20-71 17/06S	33,924.67	0.00	200,000 UNITED ARAB EMIRATES 3.875 20-50 16/04S	160,031.93	0.00
24,949,000 THAILAND 2.65 22-28 17/06S	695,660.18	0.02	200,000 UNITED ARAB EMIRATES 4.05 22-32 07/07S	192,415.00	0.01
5,537,000 THAILAND 2.75 21-52 17/06S	138,371.72	0.00	United Kingdom	125,451,778.91	3.91
14,395,000 THAILAND 2.875 16-46 17/06S	382,004.56	0.01	100,000 3I GROUP 4.875 23-29 14/06A	112,961.52	0.00
9,458,000 THAILAND 2.875 18-28 17/12S	266,652.33	0.01	100,000 ABBEY NAT TREAS EMTN 5.25 12-29 16/02A	130,865.76	0.00
16,863,000 THAILAND 2 21-31 17/12S	449,629.00	0.01	100,000 ANGLIAN WATER 6.0 23-39 20/06A	134,665.56	0.00
5,275,000 THAILAND 3.14 22-47 17/06S	144,485.38	0.00	400,000 ANGLO AMERICAN CAPIT 5.625 20-30 01/04S	405,477.78	0.01
16,514,000 THAILAND 3.30 18-38 17/06S	480,589.24	0.01	100,000 ANGLO AMERICAN CAPITAL 23-31 15/03A	114,712.20	0.00
8,499,000 THAILAND 3.35 22-33 17/06S	248,725.56	0.01	100,000 ANNINGTON FUNDING 3.184 17-29 12/07S	113,315.68	0.00
10,870,000 THAILAND 3.39 22-37 17/06S	320,407.94	0.01	100,000 ANNINGTON FUNDING 3.935 17-47 12/07S	96,585.44	0.00
11,318,000 THAILAND 3.40 15-36 17/06S	334,465.54	0.01	100,000 ANNINGTON FUNDING 4.75 22-33 09/08S	118,521.46	0.00
6,763,000 THAILAND 3.45 22-43 17/06S	197,215.47	0.01	200,000 ANZ NEW ZEALAND 1.2500 21-26 22/06S	183,325.25	0.01
10,575,000 THAILAND 3.60 17-67 17/06S	291,029.11	0.01	50,000 AON CORP 3.875 16-25 15/12S	48,916.75	0.00
8,872,000 THAILAND 3.65 10-31 20/06S	263,505.26	0.01	100,000 AON PLC 4.75 15-45 15/05S	89,718.22	0.00
9,803,000 THAILAND 3.775 12-32 25/06S	294,806.90	0.01	100,000 ASB FINANCE LTD LOND 0.25 21-31 21/05A	88,110.72	0.00
3,789,000 THAILAND 3.8 10-41 14/06S	116,605.99	0.00	79,300 ASPIRE DEFENCE 4.6740 06-40 31/03S	97,586.77	0.00
11,887,000 THAILAND 3.85 10-25 12/12S	334,919.55	0.01	100,000 ASTRAZENEC 3.375 15-25 16/11S	97,472.63	0.00
171,000 THAILAND 4.0 22-72 17/06S	5,175.59	0.00	100,000 ASTRAZENEC 4.0 18-29 17/08S	96,936.54	0.00
10,678,000 THAILAND 4.26 12-37 12/12S	335,297.41	0.01	200,000 ASTRAZENEC PLC 0.375 21-29 03/06A	189,442.80	0.01
8,420,000 THAILAND 4.675 13-44 29/06S	287,891.16	0.01	100,000 ASTRAZENEC PLC 1.375 20-30 06/08S	81,715.34	0.00
9,050,000 THAILAND 4.85 11-61 17/06S	315,692.64	0.01	100,000 ASTRAZENEC PLC 3.125 17-27 12/06S	95,241.07	0.00
8,143,000 THAILAND 4.875 09-29 22/06S	251,649.50	0.01	100,000 ASTRAZENEC PLC 4.375 15-45 16/11S	89,626.63	0.00
8,163,000 THAILAND 4 15-66 17/06S	247,565.42	0.01	200,000 ASTRAZENEC PLC 6.45 07-37 15/09S	226,113.41	0.01
200,000 THAI OIL TSY CENTER 3.75 20-50 18/06S	142,525.89	0.00	100,000 AVIVA PLC 3.375 15-45 04/12A	106,002.00	0.00
United Arab Emirates	5,125,568.92	0.16	200,000 BANK OF ENGLAND EURO 2 22-25 21/03S	194,077.66	0.01
400,000 ABU DHABI 2.5 20-25 16/04S	389,215.41	0.01	100,000 BARCLAYS PLC 0.577 21-29 09/08A	94,032.36	0.00
200,000 ABU DHABI 2 21-28 29/04S	178,208.86	0.01	100,000 BARCLAYS PLC 1.125 21-31 22/03A	100,494.00	0.00
300,000 ABU DHABI 6.5 06-36 27/10S	339,430.02	0.01	100,000 BARCLAYS PLC 3.25 16-27 12/02A	119,518.14	0.00
200,000 ABU DHABI CRUDE OIL 4.60 17-47 02/11S	179,232.24	0.01	100,000 BARCLAYS PLC 3.25 18-33 17/01A	107,575.55	0.00
200,000 ABU DHABI REGS 3.125 16-26 03/05S	193,120.79	0.01	200,000 BARCLAYS PLC 3.65 15-25 16/03S	196,151.24	0.01
200,000 DP WORLD CRESCENT 4.70 19-49 30/09S	165,542.65	0.01	100,000 BARCLAYS PLC 3.75 20-30 22/05A	121,207.09	0.00
100,000 DP WORLD LTD 2.3750 18-26 25/09A	103,987.80	0.00	100,000 BARCLAYS PLC 3 19-26 08/05A	120,634.84	0.00
200,000 EMIRATE OF ABU DHABI 4.125 17-47 11/10S	168,830.97	0.01	200,000 BARCLAYS PLC 4.375 16-26 12/01	196,287.79	0.01
200,000 EMIRATES BANK NBD 5.625 22-27 21/10S	203,055.32	0.01	200,000 BARCLAYS PLC 4.95 17-47 10/01S	182,874.30	0.01
200,000 EMIRATES DEVELOPMENT 1.639 21-26 15/06S	184,592.30	0.01	200,000 BARCLAYS PLC 5.20 16-26 12/05S	197,904.79	0.01
100,000 EMIRATES TELECOM 0.3750 21-28 17/05A	95,310.00	0.00	200,000 BARCLAYS PLC 5.5010 22-28 09/08S	199,457.53	0.01
169,888 GALAXY PIPELINE ASSET 2.16 21-34 31/03S	146,192.77	0.00	100,000 BAT INTERNATIONAL FIN 1.668 20-26 25/09S	93,136.16	0.00
186,624 GALAXY PIPELINE ASSET 2.94 21-40 30/09S	150,064.64	0.00	100,000 BAT INTERNATIONAL FIN 2.25 17-30 16/01A	99,324.36	0.00
			100,000 BAT INTL FINANCE 4.44822-28 16/03S	97,142.90	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 BAT INTL FINANCE 5.9310 23-29 02/02S	205,397.23	0.01	100,000 GSK CAPITAL BV 3.0 22-27 28/11A	107,582.04	0.00
50,000 BAT INTL FINANCE 6.00 09-34 24/11A	63,051.69	0.00	100,000 GSK CAPITAL BV 3.125 22-32 28/11A	107,401.68	0.00
200,000 BG ENERGY CAP EMTN 5.00 11-36 04/11A	254,432.59	0.01	100,000 HALEON NETHERLANDS 1.2500 22-26 29/03A	103,354.92	0.00
57,000 BG ENERGY CAP EMTN 5.125 10-25 01/12A	72,140.30	0.00	250,000 HALEON UK CAPIT 3.125 22-25 24/03S	244,074.81	0.01
100,000 BP CAPITAL MARKETS 1.4670 21-41 21/09A	76,116.24	0.00	140,000 HIGH SPEED RAIL FI 1 4.375 13-38 01/11S	166,167.02	0.01
100,000 BP CAPITAL MARKETS 2.822 20-32 07/04A	103,322.52	0.00	100,000 HSBC BANK 2.625 16-28 16/08A	115,060.20	0.00
300,000 BP CAP MK BV 4.323 23-35 12/05A	343,086.84	0.01	200,000 HSBC HOLDINGS PLC 2.804 21-32 24/05S	167,525.56	0.01
100,000 BRITISH TEL 5.75 23-41 13/02A	127,324.94	0.00	200,000 HSBC HOLDINGS PLC 3.9 16-26 25/05S	194,705.53	0.01
100,000 BRITISH TELECOM 1.50 17-27 23/06A	101,687.40	0.00	200,000 HSBC HOLDINGS PLC 4.3 16-26 08/03S	196,370.68	0.01
100,000 BRITISH TELECOM 1.75 16-26 10/03A	104,364.72	0.00	200,000 HSBC HOLDINGS PLC 4.95 20-30 31/03S	198,611.04	0.01
100,000 BRITISH TELECOM 2.75 22-27 30/08A	105,611.04	0.00	200,000 HSBC HOLDINGS PLC 5.887 23-27 14/08S	201,702.26	0.01
100,000 BRITISH TELECOM 3.125 17-31 21/11A	111,646.95	0.00	100,000 HSBC HOLDINGS PLC 6.5 22-37 15/09S	104,251.43	0.00
200,000 BRITISH TELECOM 3.25 19-29 08/11S	181,426.22	0.01	100,000 HSBC HOLDINGS PLC 6.80 22-38 01/06S	106,488.80	0.00
50,000 CENTRICA EMTN 7.00 08-33 19/09A	71,143.31	0.00	100,000 HSBC HOLDINGS PLC 7 08-38 07/04A	139,392.57	0.00
100,000 CIRCLE ANGLIA S 7.2500 08-38 12/11S	152,153.74	0.00	400,000 HSBC HOLDINGS PLC 8.113 22-33 03/11S	457,660.85	0.01
100,000 CLYDESDALE BANK PLC 3.75 23-28 22/08A	110,349.00	0.00	50,000 HSBC HOLDINGS PLC SUB.5.75 02-27 20/12A	64,440.61	0.00
200,000 COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	187,844.40	0.01	100,000 IMPERIAL BRANDS FIN 5.5 11-26 28/09A	126,481.08	0.00
100,000 COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	101,351.52	0.00	100,000 IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	103,856.04	0.00
200,000 COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	209,079.36	0.01	231,000 IMPERIAL TOBACCO 4.875 14-32 07/06A	272,917.90	0.01
100,000 COVENTRY BUILDING SO 0.01 21-29 08/07A	94,653.36	0.00	400,000 IMPERIAL TOBACCO FIN 4.25 15-25 21/07S	392,924.54	0.01
100,000 CREDIT AGRICOLE 1.75 19-29 05/03A	99,560.88	0.00	100,000 INFORMA PLC 1.2500 19-28 22/04A	98,305.92	0.00
250,000 CREDIT AGRICOLE 5.3010 23-28 12/07S	252,505.65	0.01	100,000 INTERHOTELS GR 4.375 23-29 28/11A	111,829.68	0.00
250,000 CREDIT AGRICOLE 6.3160 23-29 03/10S	259,227.38	0.01	100,000 INTERNATIONAL FINANCE 4.375 23-27 15/01S	99,646.25	0.00
100,000 CREDIT AGRICOLE LDN 1.25 16-26 14/04A	103,433.76	0.00	100,000 LAND SEC CAP MARK PLC 2.75 17-57 22/09S	77,552.32	0.00
100,000 CREDIT AGRICOLE LDN 1.375 17-27 03/05A	101,964.96	0.00	100,000 LAND SECURITIES 2.625 17-37 22/09S	97,449.49	0.00
100,000 CREDIT AGRICOLE LDN 1.375 18-25 13/03A	105,661.80	0.00	34,000 LCR FINANCE PLC 4.50 99-38 12/07S	43,245.38	0.00
200,000 CREDIT SUISSE 0.45 20-25 19/05A	208,694.88	0.01	50,000 LCR FINANCE PLC 5.10 02-07 07/03S	67,956.82	0.00
300,000 CREDIT SUISSE AG 0.2500 21-28 01/09A	282,281.76	0.01	100,000 LLOYDS BANKING GROUP 2.707 20-35 12/03	102,647.69	0.00
200,000 CREDIT SUISSE AG 1.1250 21-25 15/12A	236,418.87	0.01	200,000 LLOYDS BANKING GROUP 4.344 18-48 09/01S	159,096.88	0.00
100,000 CRH FIN UK PLC 4.125 15-29 02/12A	121,636.59	0.00	200,000 LLOYDS BANKING GROUP 4.375 18-28 22/03S	194,211.89	0.01
100,000 CSL FINANCE PLC 4.25 22-32 27/04S	95,053.69	0.00	200,000 LLOYDS BANKING GROUP 4.45 18-25 08/05S	197,569.12	0.01
100,000 CSL FINANCE PLC 4.7500 22-52 27/04S	91,597.26	0.00	200,000 LLOYDS BANK PLC 0.125 19-26 18/06A	201,489.12	0.01
200,000 DB LONDON 5.52 23-28 01/09Q	202,899.04	0.01	200,000 LLOYDS BK CORP MKTS 2.375 20-26 09/04A	211,345.20	0.01
100,000 DIAGEO CAPITAL 3.875 13-43 29/04S	85,433.96	0.00	100,000 LLOYDS TSB BANK PLC 4.875 12-27 30/03A	127,399.45	0.00
200,000 DIAGEO CAPITAL 5.6250 23-33 05/10S	210,437.62	0.01	100,000 LLOYDS TSB BK 6.00 11-29 08/02A	134,894.20	0.00
100,000 DIAGEO FINANCE PLC 1 18-25 22/04A	105,117.48	0.00	100,000 LLOYDS TSB EMTN 6.50 10-40 17/09A	144,626.14	0.00
100,000 DIAGEO FINANCE PLC 2.375 14-26 20/05A	105,935.04	0.00	100,000 LOGICOR 2019-1 UK PLC 1.875 19-26 17/11Q	116,016.47	0.00
100,000 DIAGEO FINANCE PLC 2.75 22-38 08/06A	99,906.48	0.00	100,000 LONDON STOCK EX 1.7500 18-27 06/12A	102,765.24	0.00
200,000 DIAGO CAP PLC EMTTE 5.2 22-25 24/10S	200,219.04	0.01	200,000 LSEGA FINANCING PLC 3.2 21-41 06/04S	152,006.32	0.00
100,000 DS SMITH PLC 4.375 23-27 27/07A	110,296.08	0.00	100,000 MOTABILITY OPERATION 2.375 -19-39 03/07S	90,903.43	0.00
100,000 EASYJET PLC 0.8750 19-25 11/06A	104,472.72	0.00	200,000 MOTABILITY OPERATIONS 3.625 16-36 03/10S	224,822.41	0.01
100,000 EUROPEAN BANK FOR 0.5 20-25 19/05S	95,014.81	0.00	110,000 MOTABILITY OPERATIONS 4.875 23-43 17/01S	134,782.66	0.00
200,000 EUROPEAN BANK FOR 0.5 21-26 28/01S	185,267.28	0.01	200,000 NATI BU 3.25 22-29 05/09A	214,926.48	0.01
100,000 EUROPEAN BANK FOR RE 3.875 24-29 07/02A	125,274.69	0.00	100,000 NATIONAL GRID ELEC 0.872 20-40 26/11A11A	72,920.52	0.00
150,000 EUROPEAN BANK FOR RE 4.125 24-29 25/01S	148,627.99	0.00	100,000 NATIONAL GRID ELEC 2.75 16-46 22/09A	80,040.89	0.00
200,000 EUROPEAN BK REC 4.3750 23-28 09/03S	199,576.12	0.01	100,000 NATIONAL GRID GAS FI 4.25 23-29 05/07A	111,680.64	0.00
100,000 EVERSOLT FUNDING 3.529 17-42 07/08S	100,410.51	0.00	100,000 NATIONAL GRID PLC 0.25 21-28 01/09A	94,012.92	0.00
100,000 EXPERIAN FINANCE PLC 0.739 20-25 29/10A	118,287.76	0.00	200,000 NATIONAL GRID PLC 0.553 20-29 18/09A	184,548.24	0.01
400,000 FERGUSON FINANCE PLC 4.65 22-32 20/04S4S	381,999.70	0.01	200,000 NATIONAL GRID PLC 3.875 23-29 16/01A	219,797.28	0.01
100,000 FFORDABLE HOUSING FIN 2.893 15-43 11/08S	98,337.54	0.00	100,000 NATIONAL GRID PLC 4.275 23-35 16/01A	111,477.60	0.00
200,000 GLAXOSMITHKLINE CAPI 1.25 20-28 12/05A	222,005.40	0.01	100,000 NATIONAL GRID PLC 5.602 23-28 12/06S	101,959.81	0.00
53,000 GLAXOSMITHKLINE REGS 5.25 01-33 19/12S	70,853.20	0.00	100,000 NATIONAL GRID PLC 5.809 23-33 12/06S	102,467.59	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	NATIONWIDE BLDG SO 3.90 15-25 21/07S	295,041.11	0.01	200,000	THAMES WATER UTILITIE 2.375 20-40 22/04A	149,382.21	0.00
100,000	NATIONWIDE BUILDING 0.25 20-25 22/07A	103,418.64	0.00	100,000	THFC FUNDING NO 5.2 11-43 11/10S	125,963.15	0.00
100,000	NATIONWIDE BUILDING 1.375 17-32 29/06A	95,218.20	0.00	100,000	TRITAX EUROBOX PLC 0.95 21-26 02/06A	99,405.36	0.00
100,000	NATIONWIDE BUILDING 3.375 23-28 27/11A	109,508.76	0.00	1,644,507	UK TREASURY GILT 1.75 16-37 07/09S	1,572,649.19	0.05
100,000	NATIONWIDE BUILDING 3.625 23-28 15/03A	110,179.44	0.00	1,014,550	UK TREASURY STOCK 2.50 15-65 22/07S	841,608.82	0.03
200,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	221,410.80	0.01	1,180,885	UK TREASURY STOCK 4.25 09-39 07/09S	1,494,416.71	0.05
100,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	94,439.52	0.00	1,788,328	UK TREASURY STOCK 4.50 09-34 07/09S	2,363,984.07	0.07
100,000	NATL GRID ELECTRICITY 3.5 18-26 16/10A	121,237.41	0.00	1,843,238	UK TSY 1.625 18-28 22/10S	2,121,555.20	0.07
100,000	NATWEST GROUP PLC 2.105 21-31 28/11S	114,952.83	0.00	200,000	UNILEVER PLC 1.5000 19-39 11/06A	172,262.16	0.01
200,000	NATWEST GROUP PLC 4.892 18-29 18/05S	195,902.31	0.01	2,678,211	UNITED KINGDOM 0.1250 20-26 30/01S	3,145,903.48	0.10
300,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	301,498.20	0.01	1,520,886	UNITED KINGDOM 0.125 20-28 31/01S	1,668,243.74	0.05
100,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	101,898.00	0.00	2,101,000	UNITED KINGDOM 0.25 20-31 31/07S	2,058,826.17	0.06
200,000	NATWEST MARKETS PLC 1.6 21-26 29/09S	182,897.10	0.01	1,935,656	UNITED KINGDOM 0.3750 20-30 22/10S	1,970,450.04	0.06
70,000	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	91,718.33	0.00	1,507,809	UNITED KINGDOM 0.375 21-26 22/10S	1,736,545.19	0.05
100,000	NORTHERN POWERGRID Y 5.625 23-33 14/11A	132,555.96	0.00	1,426,000	UNITED KINGDOM 0.500 21-29 31/01S	1,540,332.19	0.05
100,000	PENSION INSURANCE CORPO 8.0 23-33 13/11A	138,045.96	0.00	1,162,940	UNITED KINGDOM 0.50 20-61 22/10S	456,217.44	0.01
50,000	PRUDENTIAL FIN.EMTN 6.125 01-31 19/12A	65,594.58	0.00	2,103,441	UNITED KINGDOM 0.625 19-25 07/06S	2,540,830.76	0.08
200,000	RECKITT 144A 3.00 17-27 26/08S	186,911.98	0.01	1,792,859	UNITED KINGDOM 0.625 20-35 31/07S	1,575,143.28	0.05
100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	109,170.72	0.00	1,591,057	UNITED KINGDOM 0.625 20-50 22/10S	838,840.90	0.03
50,000	RIO TINTO FIN USA 4.125 12-42 21/08S	43,381.27	0.00	1,265,000	UNITED KINGDOM 0.8750 21-33 31/07S	1,224,458.44	0.04
200,000	RIO TINTO FIN USA 5.1250 23-53 09/03S	194,205.19	0.01	1,999,550	UNITED KINGDOM 0.875 19-29 22/10S	2,163,833.28	0.07
200,000	ROYALTY PHARMA 3.3500 21-51 02/09S	131,951.08	0.00	1,208,000	UNITED KINGDOM 0.875 21-46 31/01S	781,166.46	0.02
200,000	ROYALTY PHARMA PLC 1.2 21-25 02/03S	188,262.54	0.01	1,200,000	UNITED KINGDOM 1.125 21-39 31/01S	1,002,222.82	0.03
50,000	ROYALTY PHARMA PLC 3.3 21-40 02/09S	37,244.34	0.00	587,000	UNITED KINGDOM 1.125 22-73 22/10S	282,606.98	0.01
50,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	34,488.69	0.00	1,330,000	UNITED KINGDOM 1.250 21-51 31/07S	849,407.27	0.03
1,223,702	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	837,107.49	0.03	2,378,379	UNITED KINGDOM 1.25 17-27 22/07S	2,758,830.63	0.09
100,000	SALTAIRE FINANCE 4.809 23-53 14/03S	128,007.07	0.00	1,768,056	UNITED KINGDOM 1.25 20-41 22/10S	1,401,230.96	0.04
100,000	SALTAIRE FINANCE PLC 4.818 23-33 01/12S	130,533.53	0.00	1,048,000	UNITED KINGDOM 1.5000 21-53 31/07S	699,067.91	0.02
400,000	SANTANDER UK GROUP 2.469 22-28 11/01S	367,559.83	0.01	2,248,148	UNITED KINGDOM 1.50 16-26 22/07S	2,681,974.98	0.08
100,000	SANTANDER UK PL 1.1250 22-27 12/03A	101,774.88	0.00	1,268,296	UNITED KINGDOM 1.50 16-47 22/07S	931,410.95	0.03
100,000	SEVERN TRENT 4.875 12-42 24/01A	118,737.47	0.00	1,239,291	UNITED KINGDOM 1.625 18-71 22/10S	749,629.65	0.02
100,000	SOUTHERN WATER 3.0000 20-37 28/05A	91,042.37	0.00	1,643,371	UNITED KINGDOM 1.75 17-57 22/07S	1,140,697.64	0.04
100,000	SSE PLC 1.25 20-25 16/04A	105,393.96	0.00	1,680,000	UNITED KINGDOM 1 21-32 31/01S	1,720,852.13	0.05
100,000	SSE PLC 1.375 18-27 04/09A	101,220.84	0.00	2,475,069	UNITED KINGDOM 2.00 15-25 07/09S	3,021,845.17	0.09
50,000	SSE PLC 6.2500 08-38 27/08A	70,044.94	0.00	1,491,066	UNITED KINGDOM 3.25 12-44 22/01S	1,602,685.18	0.05
200,000	STANDARD CHARTERED 4.05 16-26 12/04S	194,614.98	0.01	1,625,000	UNITED KINGDOM 3.25 23-33 31/01S	1,958,571.38	0.06
200,000	STANDARD CHARTERED 4.30 16-27 19/02S	194,001.36	0.01	984,946	UNITED KINGDOM 3.50 13-68 22/07S	1,053,812.84	0.03
200,000	STANDARD CHARTERED 4.644 20-31 31/03S	191,926.09	0.01	1,349,428	UNITED KINGDOM 3.50 14-45 22/01S	1,498,344.74	0.05
200,000	STANDARD CHARTERED 5.7 14-44 26/03S/03S	198,056.93	0.01	1,403,000	UNITED KINGDOM 3.5 23-25 22/10S	1,746,456.10	0.05
200,000	STANDARD CHARTERED 6.301 23-29 09/01S	205,560.97	0.01	360,000	UNITED KINGDOM 3.7500 24-27 07/03S	450,229.44	0.01
100,000	SW FINANCE I 7.375 23-41 12/12A	132,931.15	0.00	1,232,552	UNITED KINGDOM 3.75 11-52 22/07S	1,395,849.45	0.04
242,610	TELEREAL SECURISATIO 6.1645 04-31 10/12Q	308,038.74	0.01	1,154,000	UNITED KINGDOM 3.75 22-38 29/01S	1,394,137.83	0.04
100,000	TESCO CORP 4.25 23-31 27/02A	111,773.52	0.00	1,477,000	UNITED KINGDOM 3.75 23-53 22/10S	1,665,369.80	0.05
187,000	TESCO PLC 5.66 12-41 13/10Q	238,903.49	0.01	1,225,791	UNITED KINGDOM 4.00 09-60 22/01S	1,451,214.96	0.05
146,954	TESCO PROPERTY FIN 2 6.0517 09-39 13/10Q	193,917.78	0.01	1,514,000	UNITED KINGDOM 4.125 22-27 29/01S	1,913,910.11	0.06
266,983	TESCO PROPERTY FIN 5.411 13-44 13/07Q	333,123.58	0.01	2,066,378	UNITED KINGDOM 4.25 00-32 07/06S	2,693,974.92	0.08
179,037	TESCO PTY FIN REGS 5.744 10-40 13/04Q	230,862.99	0.01	1,617,393	UNITED KINGDOM 4.25 03-36 07/03S	2,086,640.70	0.07
154,269	TESCO PTY REGS 7.622 09-39 13/07Q	223,760.88	0.01	1,364,383	UNITED KINGDOM 4.25 05-55 07/12S	1,680,943.47	0.05
100,000	THAMES WATER UT 44 5.125 06-37 28/09A	105,118.57	0.00	1,685,081	UNITED KINGDOM 4.25 06-27 07/12S	2,153,765.91	0.07
100,000	THAMES WATER UTIL 8.25 23-40 25/10A	134,575.87	0.00	1,239,822	UNITED KINGDOM 4.25 06-46 07/12S	1,533,308.37	0.05
100,000	THAMES WATER UTILITI 4.0 23-27 18/04A	102,011.40	0.00	1,124,794	UNITED KINGDOM 4.25 08-49 07/12S	1,387,598.61	0.04
100,000	THAMES WATER UTILITI 4.375 23-31 18/01A	100,272.60	0.00	1,309,417	UNITED KINGDOM 4.25 10-40 07/12S	1,647,348.44	0.05

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,294,261	UNITED KINGDOM 4.50 07-42 07/12S	1,669,105.75	0.05	400,000	ABBVIE INC 3.2 20-29 21/11S	368,765.19	0.01
1,550,000	UNITED KINGDOM 4.5 23-28 07/06S	2,001,320.40	0.06	240,000	ABBVIE INC 3.8 20-25 15/03S	236,607.14	0.01
436,000	UNITED KINGDOM 4.7500 23-43 22/10S	577,762.24	0.02	200,000	ABBVIE INC 4.05 20-39 21/11S	178,010.70	0.01
1,337,034	UNITED KINGDOM 4.75 04-38 07/12S	1,792,467.87	0.06	100,000	ABBVIE INC 4.25 18-28 14/11S	98,258.49	0.00
2,146,810	UNITED KINGDOM 4.75 07-30 07/12S	2,870,457.35	0.09	200,000	ABBVIE INC 4.25 20-49 21/11S	173,439.09	0.01
2,187,795	UNITED KINGDOM 5.00 01-25 07/03S	2,770,739.56	0.09	150,000	ABBVIE INC 4.30 16-36 14/05S	140,812.29	0.00
1,277,894	UNITED KINGDOM 6 98-28 07/12S	1,765,760.00	0.06	230,000	ABBVIE INC 4.40 13-42 06/11S	208,810.83	0.01
1,584,980	UNITED KINGDOM GILT 1.75 18-49 22/01Q	1,210,828.68	0.04	40,000	ABBVIE INC 4.45 16-46 14/05S	35,936.97	0.00
646,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	762,629.24	0.02	100,000	ABBVIE INC 4.50 15-35 14/05S	96,154.10	0.00
194,000	UNITED KINGDOM GILT 4.0 24-31 22/10S	247,774.95	0.01	230,000	ABBVIE INC 4.55 20-35 15/03S	222,084.19	0.01
238,000	UNITED KINGDOM GILT 4.375 24-54 31/07S	298,628.79	0.01	100,000	ABBVIE INC 4.7 15-45 14/05S	93,367.40	0.00
966,000	UNITED KINGDOM GILT 4.625 23-34 31/01S	1,289,618.31	0.04	200,000	ABBVIE INC 4.8 24-27 15/03S	200,193.15	0.01
100,000	VODAFONE GROUP 2.50 19-39 24/05A	93,502.08	0.00	200,000	ABBVIE INC 4.824-29 15/03U	200,324.02	0.01
100,000	VODAFONE GROUP 3.375 16-49 08/08A	89,241.01	0.00	200,000	ABBVIE INC 4.85 20-44 15/06S	190,808.18	0.01
100,000	VODAFONE GROUP 5.6250 23-53 10/02S	99,325.86	0.00	100,000	ABBVIE INC 4.8750 18-48 14/11S	95,400.78	0.00
200,000	VODAFONE GROUP PLC 6.15 07-27 27/02S	213,844.81	0.01	100,000	ABBVIE INC 5.0500 24-34 15/03S	101,196.91	0.00
200,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	208,001.52	0.01	150,000	ABBVIE INC 5.4 24-54 15/03U	154,371.11	0.00
100,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	95,931.00	0.00	40,000	ABBVIE INC 5.5000 24-64 15/03S	41,169.55	0.00
100,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	105,675.84	0.00	188,000	AB INBEV FINANCE INC 4.7 16-36 01/02S	180,872.22	0.01
100,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	105,289.20	0.00	100,000	AB INBEV WORLDWIDE 3.5 20-30 01/06S	93,101.79	0.00
200,000	VODAFONE GROUP PLC 4.125 18-25 30/05S	197,000.46	0.01	50,000	AB INBEV WORLDWIDE 4.439 17-48 06/10S	44,442.51	0.00
100,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	101,023.99	0.00	50,000	AB INBEV WORLDWIDE 4.75 18-58 15/04S	46,175.86	0.00
100,000	WELLCOME TRUST FIN 2.517 18-18 07/02A	69,117.73	0.00	200,000	AB INBEV WORLDWIDE 4.75 19-29 23/01S	199,902.13	0.01
100,000	WELLCOME TRUST FIN 4.625 06-36 25/07A	128,623.53	0.00	50,000	AB INBEV WORLDWIDE 4.95 16-42 15/01S	48,576.48	0.00
100,000	WESTPAC SECURITIES 1.099 22-26 24/03A	102,819.24	0.00	100,000	AB INBEV WORLDWIDE 4 18-28 13/04S	97,589.75	0.00
100,000	WESTPAC SECURITIES NZ 3.75 23-28 20/04A	110,060.64	0.00	100,000	AB INBEV WORLDWIDE 5.45 19-39 23/03S	103,307.28	0.00
100,000	WEST POWER DIS WM REGS 5.75 11-32 16/04A	131,248.52	0.00	350,000	AB INBEV WORLDWIDE 5.55 19-49 23/01S	365,432.50	0.01
100,000	WPP FINANCE 2016 1.375 18-25 20/03A	105,489.00	0.00	100,000	AB INBEV WORLDWIDE 5.8 19-59 23/01S	107,496.43	0.00
100,000	YORKSHIRE BUILDING 0.0100 21-28 16/11A	93,438.36	0.00	50,000	AB INBEV WORLDWIDE 8.2 11-39 15/01S	64,919.64	0.00
United States of America		908,110,822.51	28.32	100,000	ADOBE INC 2.15 20-27 01/02S	93,404.94	0.00
100,000	3M CO 1.50 16-31 02/06A	94,008.60	0.00	100,000	AEP TEXAS INC 2.1 20-30 01/07S	83,459.13	0.00
100,000	3M CO 1.5 14-26 09/11A	102,754.44	0.00	100,000	AEP TRANSMISSION CO 4.5 22-52 15/06S/06S	87,183.16	0.00
50,000	3M CO 2.65 20-25 15/04S	48,563.87	0.00	100,000	AES CORP/THE 5.4500 23-28 01/06S	99,863.72	0.00
100,000	3M CO 3.05 20-30 27/03S	89,889.25	0.00	100,000	AES CORP 2.45 21-31 15/01S	82,053.85	0.00
100,000	3M CO 3.25 19-49 26/08S	69,024.02	0.00	100,000	AETNA INC 3.875 17-47 15/08S	76,353.46	0.00
200,000	3M CO 4.0 18-48 14/09S	160,541.90	0.01	50,000	AETNA INC 6.75 07-37 15/12S	55,832.34	0.00
30,000	3M CO 5.7 07-37 15/03S	31,598.62	0.00	200,000	AFLAC INC 3.6 20-30 01/04S	186,330.91	0.01
100,000	7-ELEVEN INC 0.95 21-26 10/02S	92,408.44	0.00	200,000	AGL CAPITAL 4.40 13-43 01/06S	167,531.98	0.01
100,000	7-ELEVEN INC 1.8000 21-31 10/02S	80,384.96	0.00	100,000	AGL CAPITAL CORP 5.875 11-41 15/03	100,990.61	0.00
50,000	7-ELEVEN INC 2.8 21-51 10/02S	31,184.78	0.00	100,000	AIG GLOBAL FUNDING 0.9 20-25 22/09S	93,523.16	0.00
100,000	A AND T INC 3.15 17-36 04/09A	101,400.12	0.00	200,000	AIR LEASE CORP 1.875 21-26 15/08S	184,456.38	0.01
100,000	ABB FINANCE USA INC 4.375 12-42 08/05S	90,885.80	0.00	100,000	AIR LEASE CORP 2.8750 20-26 15/01S	95,700.30	0.00
100,000	ABBOTT LABORATORIES 1.15 20-28 30/01S	88,384.61	0.00	200,000	AIR LEASE CORP 3.3750 20-25 01/07S	194,885.50	0.01
200,000	ABBOTT LABORATORIES 1.4000 20-30 30/06S	166,661.92	0.01	150,000	AIR LEASE CORP 3.625 17-27 01/12S	141,688.60	0.00
50,000	ABBOTT LABORATORIES 2.95 15-25 15/03S	49,003.67	0.00	100,000	AIR PROD CHEMICALS 2.05 20-30 15/05S	85,688.86	0.00
100,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	97,762.42	0.00	100,000	AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	99,670.99	0.00
200,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	198,371.90	0.01	100,000	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	91,862.45	0.00
40,000	ABBOTT LABORATORIES 4.75 17-43 15/04S	38,541.93	0.00	100,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	113,113.80	0.00
50,000	ABBOTT LABORATORIES 5.3 10-40 27/05S	51,753.61	0.00	100,000	ALABAMA POWER 3.7 17-47 01/12S	77,786.50	0.00
100,000	ABBVIE INC 0.75 19-27 18/11A	99,451.80	0.00	100,000	ALABAMA POWER COMPAN 1.45 20-30 27/08S	80,935.85	0.00
200,000	ABBVIE INC 2.95 20-26 21/11S	190,414.39	0.01	200,000	ALABAMA POWER COMPANY 3.75 15-45 01/03S	158,633.36	0.00
50,000	ABBVIE INC 3.20 16-26 14/05S	48,280.63	0.00	200,000	ALBEMARLE 5.65 22-52 01/06S	183,447.94	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 ALBEMARLE CORP 4.6500 22-27 01/06S	49,090.29	0.00	200,000 AMAZON COM 3.875 18-37 22/02S	180,770.88	0.01
200,000 ALCON FINANCE CORP 3.00 19-29 23/09S	180,834.60	0.01	50,000 AMAZON COM 4.55 22-27 01/12S	49,985.43	0.00
100,000 ALEXANDRIA REAL 1.8750 20-33 01/02S	76,090.26	0.00	200,000 AMCOR FINANCE USA 5.6250 23-33 26/05S	205,561.53	0.01
100,000 ALEXANDRIA REAL 2.0000 21-32 18/05S	78,459.49	0.00	377,022 AMER AIRLINE 21 2.8750 21-34 11/07S	321,408.66	0.01
200,000 ALEXANDRIA REAL 3.0000 21-51 18/05S	127,072.81	0.00	100,000 AMER ELECTRIC POWER 5.20 23-29 15/01S	100,268.30	0.00
100,000 ALEXANDRIA REAL 3.5500 22-52 15/03U	70,449.00	0.00	200,000 AMEREN CORP 1.95 21-27 15/03S	184,096.90	0.01
50,000 ALEXANDRIA REAL EST 4.00 19-50 01/02S	38,525.90	0.00	100,000 AMEREN CORP 5.00 23-29 15/01S	99,618.18	0.00
100,000 ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	82,238.25	0.00	200,000 AMEREN CORP 5.7000 23-26 01/12S	202,706.56	0.01
100,000 ALLEGION US HOLDING 5.411 22-32 01/07S	100,175.53	0.00	50,000 AMEREN ILLINOIS COMP 4.5 18-49 15/03S	44,140.44	0.00
200,000 ALLIANT ENERGY 5.9500 23-29 30/03S	206,062.79	0.01	200,000 AMERICAN ELECTR 5.6250 23-33 01/03S	203,485.70	0.01
100,000 ALLSTATE CORP 0.75 20-25 24/11S	92,715.98	0.00	200,000 AMERICAN ELECTR 5.6990 20-25 15/08S	200,414.56	0.01
60,000 ALLSTATE CORP 4.20 16-46 15/12S	49,725.03	0.00	200,000 AMERICAN ELECTR 5.9500 22-32 01/11S	208,586.57	0.01
50,000 ALLSTATE CORP 5.25 23-33 30/03S	50,212.42	0.00	150,000 AMERICAN ELECTRIC 4.3 18-28 01/12S	145,214.12	0.00
100,000 ALLY FINANCIAL INC 6.8480 23-30 03/01S	102,960.74	0.00	100,000 AMERICAN ELECTRIC PO 5.75 22-27 01/11S	102,295.72	0.00
200,000 ALLY FINANCIAL INC 7.1 22-27 15/11S	209,046.95	0.01	200,000 AMERICAN EXPRES 1.6500 21-26 04/11S	183,413.46	0.01
100,000 ALLY FINANCIAL INC 8.00 09-31 01/11S	111,593.87	0.00	200,000 AMERICAN EXPRESS 2.55 22-27 04/03S	186,865.48	0.01
200,000 ALPHABET INC 0.45 20-25 05/08S	188,498.76	0.01	100,000 AMERICAN HONDA 5.2500 23-26 07/07S	100,591.42	0.00
100,000 ALPHABET INC 1.1000 20-30 15/08S	81,911.29	0.00	100,000 AMERICAN HONDA FIN 2.25 22-29 12/01S	89,233.68	0.00
100,000 ALPHABET INC 1.9000 20-40 15/08S	67,194.42	0.00	200,000 AMERICAN HONDA FIN 5.0 23-25 23/05S	199,298.59	0.01
100,000 ALPHABET INC 1.998 16-26 15/08S	94,113.48	0.00	100,000 AMERICAN HONDA FINAN 0.3 21-28 09/07A	95,487.12	0.00
100,000 ALPHABET INC 2.2500 20-60 15/08S	57,455.87	0.00	100,000 AMERICAN INTERNATIONAL 4.375 20-50 11/05S	86,798.00	0.00
100,000 ALTRIA GROUP INC 1.7 19-25 15/06A	105,322.68	0.00	100,000 AMERICAN INTL GROUP 1.875 17-27 21/06A	102,398.04	0.00
100,000 ALTRIA GROUP INC 2.4500 21-32 04/02S	81,172.55	0.00	70,000 AMERICAN INTL GROUP 4.80 15-45 10/07S	65,268.15	0.00
200,000 ALTRIA GROUP INC 2.625 16-26 16/09S	188,498.77	0.01	100,000 AMERICAN TOWER 0.45 21-27 21/05A	99,086.76	0.00
100,000 ALTRIA GROUP INC 3.125 19-31 15/06A	100,809.36	0.00	200,000 AMERICAN TOWER 0.5 20-28 10/09A	192,600.72	0.01
200,000 ALTRIA GROUP INC 3.4000 20-30 06/05S	181,587.89	0.01	200,000 AMERICAN TOWER 3.375 16-26 15/10S	191,124.23	0.01
100,000 ALTRIA GROUP INC 3.4000 21-41 04/02S	73,439.77	0.00	100,000 AMERICAN TOWER 3.55 17-27 15/07S	95,062.07	0.00
100,000 ALTRIA GROUP INC 3.875 16-46 16/09S	74,940.94	0.00	50,000 AMERICAN TOWER 3.7000 19-49 15/10S	37,089.08	0.00
30,000 ALTRIA GROUP INC 4.50 13-43 02/05U	25,236.21	0.00	200,000 AMERICAN TOWER 4.00 15-25 01/06S	196,504.79	0.01
119,000 ALTRIA GROUP INC 4.8 19-29 14/02S	117,861.17	0.00	200,000 AMERICAN TOWER 5.8 23-28 15/11S	204,929.46	0.01
50,000 ALTRIA GROUP INC 5.375 13-44 31/01S	49,308.61	0.00	100,000 AMERICAN TOWER CORP 0.95 21-30 05/10A	91,258.92	0.00
100,000 ALTRIA GROUP INC 5.80 19-39 14/02S	101,409.46	0.00	100,000 AMERICAN TOWER CORP 1.3 20-25 03/06S	94,304.32	0.00
150,000 ALTRIA GROUP INC 5.95 19-49 14/02S	152,612.18	0.00	100,000 AMERICAN TOWER CORP 1 20-32 10/09A	88,341.84	0.00
200,000 AMAZON.COM 4.80 14-34 05/12S	201,816.94	0.01	100,000 AMERICAN TOWER CORP 2.30 21-31 15/09S	81,574.28	0.00
100,000 AMAZON.COM INC 0.8000 20-25 03/06S	95,329.62	0.00	200,000 AMERICAN TOWER CORP 2.95 20-51 15/01S	129,227.07	0.00
200,000 AMAZON.COM INC 1.0000 21-26 12/05S	184,703.58	0.01	100,000 AMERICAN TOWER CORP 3.1 20-50 03/06S	66,622.46	0.00
100,000 AMAZON.COM INC 1.5 20-30 03/06S	83,499.79	0.00	100,000 AMERICAN TRANSM 2.65 32 15/01S	82,848.85	0.00
300,000 AMAZON.COM INC 2.1000 21-31 12/05S	254,365.36	0.01	83,000 AMERICAN WATER CAP 2.95 17-27 01/09S	77,672.62	0.00
100,000 AMAZON.COM INC 2.5 20-50 03/06S	63,841.85	0.00	100,000 AMERICAN WATER CAP 3.40 14-29 01/03S	98,114.88	0.00
50,000 AMAZON.COM INC 2.7 20-60 03/06S	31,017.31	0.00	100,000 AMERICAN WATER CAP 4.15 19-49 01/06S/06S	84,012.52	0.00
200,000 AMAZON.COM INC 2.8750 21-41 12/05S	152,318.58	0.00	200,000 AMERICAN WATER CAP 4.45 22-32 01/06S	193,228.88	0.01
200,000 AMAZON.COM INC 3.1 21-51 12/05S	142,994.18	0.00	50,000 AMERICAN WATER CAPIT 3.45 20-50 14/04S	36,921.47	0.00
200,000 AMAZON.COM INC 3.15 18-27 22/08S	190,580.86	0.01	100,000 AMERISOURCEBERGEN 3.45 17-27 15/12S	95,070.39	0.00
200,000 AMAZON.COM INC 3.2500 21-61 12/05S	140,819.88	0.00	100,000 AMERISOURCEBERGEN CO 2.7 21-31 30/03S	85,931.63	0.00
100,000 AMAZON.COM INC 3.45 22-29 13/04S	95,451.54	0.00	200,000 AMEX 3.95 22-25 01/08S	196,578.54	0.01
100,000 AMAZON.COM INC 3.6000 22-32 13/04S	93,143.86	0.00	50,000 AMEX 4.42 22-33 03/08S	47,717.08	0.00
100,000 AMAZON.COM INC 3.9500 22-52 13/04S	84,079.00	0.00	50,000 AMEX 5.85 22-27 05/11S	51,536.47	0.00
300,000 AMAZON.COM INC 4.05 18-47 22/08S	261,593.59	0.01	50,000 AMGEN 2.60 16-26 19/08S	47,340.34	0.00
50,000 AMAZON.COM INC 4.25 18-57 22/08S	43,555.49	0.00	200,000 AMGEN 4.05 22-29 18/08S	192,253.07	0.01
30,000 AMAZON.COM INC 4.95 14-44 05/12S	30,047.92	0.00	300,000 AMGEN 4.40 15-45 01/05S	260,546.48	0.01
100,000 AMAZON.COM INC 3.0 22-25 11/04S	97,873.66	0.00	20,000 AMGEN 4.563 16-48 15/06S	17,617.21	0.00
100,000 AMAZON.COM INC 3.3 22/27 13/04S	96,204.45	0.00	100,000 AMGEN 5.25 23-25 02/03S	99,688.51	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 AMGEN INC 1.65 21-28 09/08S	175,010.39	0.01	200,000 APPLE INC 1.6500 20-30 11/05S	168,911.75	0.01
200,000 AMGEN INC 2.2 20-27 21/02S	185,124.84	0.01	100,000 APPLE INC 1.65 21-31 08/02S	83,018.82	0.00
100,000 AMGEN INC 2.8 21-41 15/08S	72,632.51	0.00	100,000 APPLE INC 2.375 21-41 08/02S	71,263.71	0.00
300,000 AMGEN INC 3.15 20-40 21/02S	230,698.68	0.01	50,000 APPLE INC 2.55 20-60 20/08S	31,324.10	0.00
100,000 AMGEN INC 3.35 22-32 22/02S	89,238.00	0.00	200,000 APPLE INC 2.65 20-50 11/05S	132,789.26	0.00
100,000 AMGEN INC 3.375 20-50 21/02S	73,078.04	0.00	100,000 APPLE INC 2.65 21-51 08/02S	65,874.49	0.00
50,000 AMGEN INC 3 21-52 15/01S	33,908.13	0.00	100,000 APPLE INC 2.8000 21-61 08/02S	63,788.13	0.00
100,000 AMGEN INC 4.00 12-29 13/09A	122,034.51	0.00	350,000 APPLE INC 3.25 16-26 23/02S	340,329.31	0.01
100,000 AMGEN INC 4.2000 22-52 22/02S	82,158.09	0.00	200,000 APPLE INC 3.25 22-29 08/08S	187,973.25	0.01
100,000 AMGEN INC 4.4000 22-62 22/02S	82,514.68	0.00	100,000 APPLE INC 3.35 17-27 09/02S	96,589.03	0.00
180,000 AMGEN INC 4.663 16-51 15/06S	159,383.37	0.00	100,000 APPLE INC 3.75 17-47 13/11S	82,407.78	0.00
200,000 AMGEN INC 5.15 23-28 02/03S	201,420.32	0.01	200,000 APPLE INC 3.85 13-43 04/05S	173,282.40	0.01
200,000 AMGEN INC 5.25 23-30 02/03S	203,241.84	0.01	200,000 APPLE INC 3.9500 22-52 08/08S	168,052.03	0.01
300,000 AMGEN INC 5.25 23-33 02/03S	303,338.70	0.01	100,000 APPLE INC 4.1000 22-62 08/08S	84,751.64	0.00
100,000 AMGEN INC 5.6 23-43 02/03S	101,739.12	0.00	100,000 APPLE INC 4.3000 23-33 10/05S	99,108.46	0.00
200,000 AMGEN INC 5.65 23-53 02/03S	204,028.42	0.01	100,000 APPLE INC 4.375000 15-45 13/05S	92,417.24	0.00
100,000 AMGEN INC 5.75 23-63 02/03S	102,090.36	0.00	120,000 APPLE INC 4.50 16-36 23/02S	119,193.24	0.00
100,000 AMPHENOL CORP 2.2000 21-31 15/09S	82,848.85	0.00	120,000 APPLE INC 4.65 16-46 23/03S	115,294.44	0.00
100,000 ANALOG DEVICES INC 2.1 21-31 01/10S	82,910.25	0.00	50,000 APPLIED MATERIALS 3.3 17-27 01/2017S	48,084.79	0.00
100,000 ANALOG DEVICES INC 2.8000 21-41 01/10S	72,594.46	0.00	100,000 APPLIED MATERIALS INC 2.75 20-50 29/05S	68,224.82	0.00
100,000 ANHEUSER BUSCH 4.90 16-46 01/02S	94,214.38	0.00	100,000 APPLIED MATERIALS INC 3.90 15-25 01/10S	98,433.03	0.00
60,000 ANHEUSERBUSCH COS 3.65 19-26 01/02S	58,641.65	0.00	200,000 APTIV 3.25 22-32 01/03S	173,908.11	0.01
200,000 ANHEUSER-BUSCH COS 4.7 19-36 01/02S/01S	194,327.62	0.01	50,000 ARCH CAPITAL GROUP L 3.635 20-50 30/06S	37,074.60	0.00
550,000 ANHEUSER-BUSCH COS 4.9 19-46 01/02S/02S	523,365.07	0.02	200,000 ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	189,130.26	0.01
100,000 ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	92,975.88	0.00	100,000 ARCHER-DANIELS 2.9000 22-32 01/03S	86,330.27	0.00
20,000 ANHEUSER BUSCH INV 4.60 18-48 15/04S	18,226.88	0.00	100,000 ARCHER DANIELS MIDLA 3.25 20-30 27/03S	91,499.97	0.00
250,000 ANTARES HOLDINGS LP 3.95 21-26 15/07S	234,696.08	0.01	200,000 ARES CAPITAL CORP 2.875 21-28 10/06S	178,397.19	0.01
100,000 AON CORP/AON GLOBAL HO 2.85 22-27 28/05S	93,638.61	0.00	200,000 ARES CAPITAL CORP 3.25 20-25 15/01S	193,268.32	0.01
100,000 AON CORP 2.8 20-30 15/05S	88,172.90	0.00	200,000 ARES CAPITAL CORP 4.25 18-25 01/03S	196,648.75	0.01
200,000 AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	153,712.87	0.00	200,000 ARIZONA PUBLIC 5.5500 23-33 01/08S	202,388.62	0.01
200,000 AON CORP 6.2500 10-40 30/09S	216,514.40	0.01	50,000 ASCENSION HEALTH 3.945 16-46 15/11S	42,560.19	0.00
100,000 APACHE CORP 5.35 19-49 01/07S	84,359.45	0.00	100,000 ASCENSION HEALTH ALL 4.847 13-53 15/11S	96,081.83	0.00
100,000 APPALACHIAN POW 4.4000 14-44 15/05S	82,254.69	0.00	200,000 ASHTEAD CAPITAL 4.2500 19-29 01/11S	186,691.47	0.01
100,000 APPLE 0.875 17-25 24/05U	104,923.08	0.00	200,000 ASHTEAD CAPITAL 5.5000 22-32 11/08S	195,876.60	0.01
30,000 APPLE 2.45 16-26 04/08S	28,492.67	0.00	200,000 ASHTEAD CAPITAL 5.8000 24-34 15/04S	200,372.15	0.01
100,000 APPLE 2.90 17-27 12/09S	94,625.33	0.00	241,000 ASTRAZENECA FINANCE 4.875 23-28 03/03S	241,687.37	0.01
100,000 APPLE 3.00 17-27 13/11S	95,011.11	0.00	40,000 ASTRAZENECA FINANCE 4.9 24-31 26/02S	40,156.06	0.00
100,000 APPLE 3.05 15-29 31/07S	119,556.04	0.00	100,000 AT&T INC 2.25 20-32 01/02S	81,353.78	0.00
100,000 APPLE 3.35 22-32 08/08S	91,782.45	0.00	100,000 AT&T INC 2.3 20-27 28/05S	92,164.00	0.00
100,000 APPLE 3.75 17-47 12/09S	82,375.47	0.00	200,000 AT&T INC 2.55 21-33 01/12S	160,474.19	0.01
100,000 APPLE 3.85 16-46 04/08S	84,617.66	0.00	100,000 AT&T INC 2.60 14-29 17/12A	103,673.52	0.00
100,000 APPLE 4.0 23-28 10/05S	98,426.45	0.00	100,000 AT&T INC 2.75 20-31 01/06S	86,181.92	0.00
80,000 APPLE 4.25 17-47 09/02S	72,810.94	0.00	300,000 AT&T INC 3.50 21-53 15/09S	211,890.66	0.01
200,000 APPLE 4.85 23-53 10/05S	199,083.14	0.01	100,000 AT&T INC 3.55 12-32 17/12A	108,656.64	0.00
200,000 APPLE INC 0.55 20-25 20/08S	188,425.80	0.01	309,000 AT&T INC 3.55 21-55 15/09S	216,119.51	0.01
200,000 APPLE INC 0.7 21-26 08/02S	185,598.42	0.01	100,000 AT&T INC 3.65 20-51 01/06S	73,351.56	0.00
200,000 APPLE INC 1.125 20-25 11/05S	191,577.90	0.01	304,000 AT&T INC 3.65 21-59 15/09S	211,917.06	0.01
200,000 APPLE INC 1.2 21-28 08/02S	176,761.71	0.01	400,000 AT&T INC 3.800 21-57 01/12S	289,736.29	0.01
100,000 APPLE INC 1.2500 20-30 20/08S	81,741.00	0.00	100,000 AT&T INC 3.8500 20-60 01/06S	72,509.81	0.00
100,000 APPLE INC 1.375 17-29 24/05A	100,158.12	0.00	200,000 AT&T INC 4.30 13-42 15/12S	172,261.90	0.01
100,000 APPLE INC 1.4000 21-28 05/08S	87,951.58	0.00	200,000 AT&T INC 4.50 15-35 15/05S	186,778.32	0.01
100,000 APPLE INC 1.625 14-26 10/11A	104,058.00	0.00	100,000 AT&T INC 4.50 16-48 09/03S	85,199.75	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 AT&T INC 5.1000 18-48 25/11S	104,040.64	0.00	200,000 BANK OF AMERICA CORP 2.972 22-33 04/02S	169,784.62	0.01
200,000 AT&T INC 5.15 18-46 15/11S	189,482.08	0.01	150,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	115,511.93	0.00
200,000 AT&T INC 5.539 23-26 20/02S	199,998.00	0.01	200,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	195,636.05	0.01
100,000 AT&T INC 2.9 18-26 04/12A	119,860.49	0.00	30,000 BANK OF AMERICA CORP 3.5 16-26 19/04S	29,093.17	0.00
100,000 ATHENE GLOBAL FUND 0.366 21-26 10/09A	99,606.24	0.00	250,000 BANK OF AMERICA CORP 3.946 18-49 23/01S	205,342.61	0.01
100,000 ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	99,566.28	0.00	200,000 BANK OF AMERICA CORP 3.95 15-25 21/04S	196,741.65	0.01
100,000 ATMOS ENERGY 4.3 18-48 01/10S	86,789.49	0.00	175,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	169,767.56	0.01
100,000 ATMOS ENERGY CORP 1.5 20-31 01/10S	80,328.41	0.00	200,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	195,315.24	0.01
50,000 ATMOS ENERGY CORP 3.3750 19-49 15/09S	36,416.17	0.00	30,000 BANK OF AMERICA CORP 4.45 16-26 03/03S	29,563.84	0.00
200,000 ATMOS ENERGY CORP 4.125 14-44 15/10S	173,232.84	0.01	200,000 BANK OF AMERICA CORP 4.571 22-33 27/04S	190,049.98	0.01
200,000 AT T 4.25 13-43 01/06A	210,863.70	0.01	200,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	198,403.44	0.01
200,000 AT T 4.35 13-45 15/06S	170,561.16	0.01	100,000 BANK OF AMERICA CORP 6.11 07-37 29/01S	106,326.03	0.00
100,000 AT T 4.375 16-29 14/09A	122,989.51	0.00	100,000 BANK OF AMERICA CORP 7.00 08-28 31/07S	136,972.22	0.00
100,000 AT T 4.875 12-44 01/06A	113,716.12	0.00	100,000 BANK OF AMERICA CORP 7.75 08-38 14/05S	121,358.69	0.00
50,000 AT T EMTN REGD 7.00 09-40 30/04A	72,342.76	0.00	250,000 BANK OF AMERICA NAT 5.526 23-26 18/08S	252,574.08	0.01
100,000 ATT INC 1.6 20-28 19/05A	101,169.00	0.00	250,000 BANK OF AMERICA NATI 5.650 23-25 18/08S	251,577.81	0.01
200,000 ATT INC 1.65 20-28 04/08S	177,157.30	0.01	100,000 BANK OF AMERICA SUB 5.00 14-44 21/01S	96,836.89	0.00
100,000 ATT INC 1.7 21-26 23/03S	93,503.34	0.00	200,000 BANK OF NEW YORK MEL 1.6 20-25 24/04S	192,444.10	0.01
100,000 ATT INC 1.8 18-26 05/09A	104,114.16	0.00	50,000 BANK OF NEW YORK MELL 1.8 21-31 28/07S	40,408.65	0.00
100,000 ATT INC 2.35 18-29 05/09A	102,683.16	0.00	100,000 BANK OF NY MELL 5.8340 22-33 25/10S	104,476.89	0.00
100,000 ATT INC 3.5 20-41 28/05S	78,069.55	0.00	200,000 BANK OF NY MELLON 2.05 22-27 26/01S	185,421.01	0.01
200,000 ATT INC 3.55 23-25 18/11A	215,814.24	0.01	100,000 BANK OF NY MELLON 2.80 16-26 04/05S	95,617.91	0.00
300,000 AT T INC 4.3 18-30 15/02S	288,140.60	0.01	170,000 BANK OF NY MELLON 3.25 17-27 16/05S	162,222.11	0.01
250,000 AT T INC 4.35 19-29 01/03S	243,501.06	0.01	200,000 BANK OF NY MELLON 3.8500 18-28 28/04S	194,383.50	0.01
100,000 AT T INC 4.75 15-46 15/05S	89,598.91	0.00	100,000 BANQUE INTERNATIONALE 0.01 20-28 24/04A	96,772.32	0.00
200,000 AUTODESK INC 2.4000 21-31 15/12S	167,321.81	0.01	109,000 BANQUE INTERNATIONALE 0.125 20-51 03/01A	56,237.20	0.00
100,000 AUTODESK INC 2.85 20-30 14/01S	89,410.67	0.00	100,000 BANQUE INTERNATIONALE 0.2 21-61 21/01A	41,975.28	0.00
100,000 AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	89,553.55	0.00	50,000 BANQUE INTERNATIONALE 0.25 19-29 21/05A	47,739.24	0.00
200,000 AUTOZONE INC 4.0000 20-30 15/04S	189,926.75	0.01	100,000 BANQUE INTERNATIONALE 0.25 19-50 10/01A	55,505.52	0.00
200,000 AUTOZONE INC 4.7500 22-32 01/08S	194,318.48	0.01	200,000 BANQUE INTERNATIONALE 0.375 20-25 28/07S	188,379.78	0.01
200,000 AUTOZONE INC 6.2500 23-28 01/11S	209,902.13	0.01	50,000 BANQUE INTERNATIONALE 0.5 19-35 21/06A	41,871.60	0.00
200,000 AVALONBAY COMMU 4.3500 18-48 15/04S	170,897.66	0.01	500,000 BANQUE INTERNATIONALE 0.5 20-25 28/10S	467,307.49	0.01
100,000 AVALONBAY COMMUNITIE 2.45 20-31 22/05S	85,930.84	0.00	50,000 BANQUE INTERNATIONALE 0.5 20-26 18/05S	30,211.23	0.00
100,000 AVALONBAY COMMUNITIES 3.45 15-25 01/06S	98,016.81	0.00	30,000 BANQUE INTERNATIONALE 0.625 16-33 12/01A	27,134.35	0.00
100,000 AVANGRID INC 3.80 19-29 01/06S	93,948.69	0.00	100,000 BANQUE INTERNATIONALE 0.625 18-27 22/11A	100,175.40	0.00
100,000 AVERY DENNISON CORP 2.65 20-30 11/03S	87,427.47	0.00	400,000 BANQUE INTERNATIONALE 0.625 20-25 22/04S	381,911.72	0.01
200,000 AVIATION CAPITA 6.7500 23-28 25/10S	208,653.19	0.01	100,000 BANQUE INTERNATIONALE 0.7 21-46 22/10A	67,836.96	0.00
100,000 AVIATION CAPITAL 1.95 21-26 30/01S	93,394.14	0.00	200,000 BANQUE INTERNATIONALE 0.75 20-26 15/12A	230,016.82	0.01
50,000 AVIATION CAPITAL 3.5 17-27 01/11S	46,553.77	0.00	200,000 BANQUE INTERNATIONALE 0.75 20-27 24/11S	175,381.42	0.01
200,000 AVIATION CAPITAL 6.2500 23-28 15/04S	204,605.36	0.01	200,000 BANQUE INTERNATIONALE 0.75 20-30 26/08S	160,287.70	0.00
200,000 BAKER HUGHES 3.337 17-27 15/12S	189,285.97	0.01	200,000 BANQUE INTERNATIONALE 0.875 20-30 14/05S	163,066.96	0.01
50,000 BAKER HUGHES 5.125 10-40 15/09S	49,239.54	0.00	200,000 BANQUE INTERNATIONALE 0.875 21-26 15/07S	183,990.97	0.01
30,000 BALTIMORE GAS & ELECT 3.50 16-46 15/08S	22,414.03	0.00	200,000 BANQUE INTERNATIONALE 0 20-27 15/01U	199,704.96	0.01
200,000 BALTIMORE GAS AND 5.4000 23-53 01/06S	199,518.76	0.01	100,000 BANQUE INTERNATIONALE 0 20-30 21/02A	92,271.96	0.00
100,000 BANK OF AMERICA CORP 1.102 21-32 24/05A	91,177.92	0.00	50,000 BANQUE INTERNATIONALE 1.1 20-30 18/11S	26,409.75	0.00
100,000 BANK OF AMERICA CORP 1.667 21-29 02/06A	111,123.97	0.00	200,000 BANQUE INTERNATIONALE 1.125 21-28 13/09S	174,193.29	0.01
500,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	461,208.23	0.01	100,000 BANQUE INTERNATIONALE 1.2 18-34 08/08A	92,659.68	0.00
200,000 BANK OF AMERICA CORP 2.299 21-32 21/07S	163,866.29	0.01	200,000 BANQUE INTERNATIONALE 1.25 21-31 10/02S	163,678.62	0.01
200,000 BANK OF AMERICA CORP 2.482 21-36 21/09S	159,807.35	0.00	100,000 BANQUE INTERNATIONALE 1.25 22-28 13/12A	111,598.95	0.00
200,000 BANK OF AMERICA CORP 2.551 22-28 04/02S	185,924.48	0.01	200,000 BANQUE INTERNATIONALE 1.375 21-28 20/04S	177,738.68	0.01
200,000 BANK OF AMERICA CORP 2.687 21-32 22/04S	169,193.98	0.01	200,000 BANQUE INTERNATIONALE 1.625 21-31 03/11S	165,402.22	0.01
200,000 BANK OF AMERICA CORP 2.819 29 15/09S	205,124.88	0.01	200,000 BANQUE INTERNATIONALE 1.8 22-27 19/01S	138,951.30	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BANQUE INTERNATIONAL 1 20-29 21/12A	107,305.22	0.00	200,000 BERKSHIRE HATHAWAY EN 4.600 23-53 01/05S	173,779.68	0.01
250,000 BANQUE INTERNATIONAL 2.9 23-33 19/01A	273,113.10	0.01	100,000 BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	67,386.50	0.00
450,000 BANQUE INTERNATIONAL 3.125 22-27 15/06S	432,184.78	0.01	200,000 BERKSHIRE HATHAWAY FI 1.5 22-30 18/03A	196,892.64	0.01
100,000 BANQUE INTERNATIONAL 3.3 18-28 14/08S	62,949.82	0.00	100,000 BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	97,138.44	0.00
200,000 BANQUE INTERNATIONAL 3.625 22-29 21/09S	193,151.35	0.01	200,000 BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	138,784.32	0.00
340,000 BANQUE INTERNATIONAL 3.7 23-28 18/01S	249,499.62	0.01	200,000 BERKSHIRE HATHAWAY I 0 20-25 12/03A	208,865.52	0.01
275,000 BANQUE INTERNATIONAL 4.4 23-28 13/01S	180,858.82	0.01	150,000 BERRY GLOBAL INC 1.57 21-26 15/01S	140,417.98	0.00
200,000 BANQUE INTERNATIONALE 0.75 20-25 11/03S	192,026.00	0.01	200,000 BERRY GLOBAL INC 5.5 24-28 15/04S	201,619.86	0.01
100,000 BARRICK NA FINANCE 5.75 13-43 01/05S	103,410.51	0.00	200,000 BIMBO BAKERIES 4.0 21-51 17/05S	154,687.80	0.00
100,000 BAT CAPITAL CORP 2.259 20-28 25/03S	89,096.79	0.00	200,000 BIOGEN INC 2.25 20-30 30/04S	169,033.61	0.01
53,000 BAT CAPITAL CORP 3.557 18-27 15/08S	50,188.38	0.00	100,000 BIOGEN INC 3.15 20-50 30/04S	66,855.75	0.00
50,000 BAT CAPITAL CORP 3.7340 20-40 25/09S	37,181.54	0.00	40,000 BIOGEN INC 4.05 15-25 15/09S	39,258.85	0.00
100,000 BAT CAPITAL CORP 3.9840 20-50 25/09S	70,394.14	0.00	200,000 BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	188,760.75	0.01
100,000 BAT CAPITAL CORP 4.39 18-37 15/08S	84,129.76	0.00	300,000 BIRD 2.50 15-25 29/07S	290,629.73	0.01
50,000 BAT CAPITAL CORP 4.54 18-47 15/08S	38,542.65	0.00	24,000 BIRD 4.25 14-25 24/06S	15,655.34	0.00
100,000 BAT CAPITAL CORP 4.758 19-49 06/09S	79,695.94	0.00	100,000 BIRD EMTN 5.75 00-32 07/06A	141,277.31	0.00
100,000 BAT CAPITAL CORP 5.6500 22-52 16/03S	90,542.79	0.00	50,000 BLACKROCK INC 1.9 20-31 28/01S	41,666.73	0.00
100,000 BAT CAPITAL CORP 6.3430 23-30 02/08S	104,245.38	0.00	100,000 BLACKROCK INC 2.1000 21-32 25/02S	82,163.95	0.00
100,000 BAT CAPITAL CORP 6.4210 23-33 02/08S	104,794.43	0.00	100,000 BLACKROCK INC 3.2500 19-29 30/04S	93,757.28	0.00
50,000 BAT CAPITAL CORP 7.079 23-43 02/08S	53,438.90	0.00	100,000 BLACKROCK INC 4.7500 23-33 25/05S	99,510.30	0.00
100,000 BAT CAPITAL CORP 7.0810 23-53 02/08S	108,055.73	0.00	100,000 BLACKSTONE HOLD 2.0000 21-32 30/01S	78,425.27	0.00
100,000 BAT CAPITAL CORP 7.7500 22-32 19/10S	112,988.85	0.00	50,000 BLACKSTONE HOLD 2.8500 21-51 05/08S	31,370.89	0.00
100,000 BAXTER INTERNATIONAL 1.915 22-27 01/02S	91,286.40	0.00	100,000 BLACKSTONE HOLD 3.2 22-52 30/01S	68,442.57	0.00
100,000 BAXTER INTL INC 1.73 21-31 01/04S	79,778.89	0.00	100,000 BLACKSTONE HOLD 5.9000 22-27 03/11S	102,657.69	0.00
200,000 BAXTER INTL INC 2.539 22-32 01/02S	165,859.89	0.01	200,000 BLACKSTONE HOLD 6.2000 22-33 22/04S	210,369.70	0.01
100,000 BAXTER INTL INC 3.132 22-51 01/12S	65,520.54	0.00	200,000 BLACKSTONE PRIVATE C 6.25 24-31 25/01S	201,160.11	0.01
200,000 BAYER US FINANC 4.25 18-25 15/12S	195,060.32	0.01	200,000 BLACKSTONE PRIVATE C 7.3 23-28 27/11S	208,674.96	0.01
200,000 BAYER US FINANC 4.3750 18-28 15/12S	188,175.51	0.01	200,000 BLACKSTONE PRIV CRED 3.25 22-27 15/03S	184,594.80	0.01
200,000 BAYER US FINANC 6.1250 23-26 21/11S	201,758.14	0.01	200,000 BLACKSTONE SECURED LEN 2.85 22-28 30/09S	176,387.12	0.01
200,000 BAYER US FINANCE II 4.875 18-48 25/06S	160,852.07	0.01	50,000 BLUE OWL CAPITAL COR 4.25 20-26 23/07S	48,509.17	0.00
200,000 BAYER US FINANCE LLC 6.5 23-33 21/11S	203,577.85	0.01	100,000 BLUE OWL CAPITAL CORP 3.4 20-26 15/07S	94,256.47	0.00
133,000 BECTON DICKINSON 3.70 17-37 06/06S	127,818.01	0.00	200,000 BLUE OWL FINANCE 3.125 21-31 10/06S	167,680.82	0.01
100,000 BECTON DICKINSON 4.298 22-32 22/08S	95,028.81	0.00	150,000 BMW US CAPITAL 5.3000 23-25 11/08S	150,190.24	0.00
40,000 BECTON DICKINSON 4.685 14-44 15/12S	36,174.45	0.00	200,000 BMW US CAPITAL LLC 2.8 16-26 11/04S	191,369.11	0.01
150,000 BECTON DICKINSON CO 3.794 20-50 20/05S	117,565.03	0.00	200,000 BMW US CAPITAL LLC 3.9 20-25 09/04S	197,210.89	0.01
200,000 BEMIS 4.0 22-25 17/05S	196,406.46	0.01	100,000 BMW US CAPITAL LLC 4.15 20-30 09/04S	96,518.60	0.00
250,000 BERKSHIRE HAT ENERGY 4.50 14-45 01/02S	224,630.32	0.01	200,000 BOARDWALK PIPELINES 3.6 22-32 01/09S	174,771.14	0.01
100,000 BERKSHIRE HATHAWAY 1.125 15-27 16/03A	101,499.48	0.00	300,000 BOEING CO 2.196 21-26 04/02S	280,912.86	0.01
200,000 BERKSHIRE HATHAWAY 2.3000 22-27 15/03S	188,389.60	0.01	200,000 BOEING CO 3.100 19-26 01/05S	189,915.44	0.01
100,000 BERKSHIRE HATHAWAY 2.875 22-32 15/03S	88,523.80	0.00	50,000 BOEING CO 3.2 19-29 01/03S	44,672.42	0.00
150,000 BERKSHIRE HATHAWAY 3.125 16-26 15/03S	145,276.86	0.00	200,000 BOEING CO 3.25 20-28 01/02S	184,183.22	0.01
100,000 BERKSHIRE HATHAWAY 3.25 18-28 15/04S	94,392.53	0.00	100,000 BOEING CO 3.6 19-34 01/05S	82,959.95	0.00
200,000 BERKSHIRE HATHAWAY 3.7 21-30 15/07S	187,450.87	0.01	50,000 BOEING CO 3.625 20-31 02/11S	44,032.42	0.00
200,000 BERKSHIRE HATHAWAY 3.85 22-52 15/03S	161,761.06	0.01	200,000 BOEING CO 4.875 20-25 04/05S	197,796.05	0.01
200,000 BERKSHIRE HATHAWAY 4.05 21-25 15/04S	197,408.64	0.01	250,000 BOEING CO 5.15 20-30 04/05S	241,836.87	0.01
150,000 BERKSHIRE HATHAWAY 4.20 18-48 15/08S	132,558.28	0.00	200,000 BOEING CO 5.705 20-40 04/05S	191,578.83	0.01
100,000 BERKSHIRE HATHAWAY 4.25 19-49 15/01S	89,528.29	0.00	400,000 BOEING CO 5.805 20-50 04/05S	378,557.39	0.01
100,000 BERKSHIRE HATHAWAY 4.45 18-49 15/01S	84,632.40	0.00	200,000 BOEING CO 5.93 20-60 04/05S	187,553.31	0.01
100,000 BERKSHIRE HATHAWAY 4.50 13-43 11/02S	95,934.95	0.00	100,000 BOOKING 3.75 23-36 01/03A	108,786.24	0.00
50,000 BERKSHIRE HATHAWAY 5.1500 13-43 15/11S	48,856.90	0.00	100,000 BOOKING 4.125 23-33 12/05A	113,508.00	0.00
100,000 BERKSHIRE HATHAWAY E 1.65 20-31 29/10S	80,148.47	0.00	100,000 BOOKING HOLDING 4.5000 22-31 15/11A	115,543.80	0.00
100,000 BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	64,458.89	0.00	100,000 BOOKING HOLDINGS 4.75 22-34 15/11A	119,024.64	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 BOOZ ALLEN HAMILTON 5.95 23-33 04/08S	207,171.03	0.01	200,000 BROADCOM INC 3.469 21-34 31/03S	171,626.39	0.01
100,000 BORGWARNER INC 1 21-31 19/05A	89,755.56	0.00	300,000 BROADCOM INC 3.5000 21-41 15/02S	233,024.27	0.01
100,000 BORGWARNER INC 2.65 20-27 19/06S	92,609.05	0.00	200,000 BROADCOM INC 3.7500 21-51 15/02S	151,441.11	0.00
100,000 BOSTON EDISON 3.2 17-27 15/05S	95,516.21	0.00	41,000 BROADCOM INC 4.15 20-30 15/11S	38,802.50	0.00
200,000 BOSTON GAS CO 6.119 23-53 20/07S	203,882.69	0.01	300,000 BROADCOM INC 4.926 22-37 15/05S	284,891.86	0.01
50,000 BOSTON PROPERTIES 2.75 16-26 01/10S	46,619.29	0.00	200,000 BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	193,815.88	0.01
200,000 BOSTON PROPERTIES 6.75 22-27 01/12S	207,699.90	0.01	100,000 BROOKLYN UNION 3.8650 19-29 04/03S	93,247.98	0.00
100,000 BOSTON PROPERTIES LP 3.25 20-31 05/05S	85,684.88	0.00	100,000 BROOKLYN UNION GAS 3.407 16-26 10/03S	95,929.98	0.00
100,000 BOSTON PROPERTIES LP 3.65 16-26 01/02S	96,380.54	0.00	50,000 BROOKLYN UNION GAS 4.273 18-48 15/03S	38,020.31	0.00
100,000 BOSTON PROPERTIES LP 4.5 18-28 01/12S	95,205.64	0.00	100,000 BROWN AND BROWN 4.95 22-52 17/03S	88,407.00	0.00
33,000 BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	30,574.88	0.00	100,000 BUNGE LTD FIN CORP 3.75 17-27 25/09S	96,018.32	0.00
200,000 BOST SC 7.375 09-40 15/01S	235,886.31	0.01	100,000 BURLINGTN NORTH 3.3000 21-51 15/09S	72,083.23	0.00
50,000 BP CAPITAL MARKETS 2.939 20-51 04/06SS	33,400.84	0.00	40,000 BURLINGTN NORTH SA 3.90 16-46 01/08S	32,693.06	0.00
200,000 BP CAPITAL MARKETS 3.017 18-27 16/01S	191,111.96	0.01	300,000 BURLINGTN NORTH SA 4.55 14-44 01/09S	272,644.43	0.01
100,000 BP CAPITAL MARKETS 3.06 21-41 17/06S	75,962.14	0.00	50,000 BURLINGTN NORTH SA 4.70 15-45 01/09S	46,252.06	0.00
20,000 BP CAPITAL MARKETS 3.119 18-26 04/05S	19,273.16	0.00	100,000 BURLINGTN NORTH SANTA 4.95 14-44 01/04S	95,204.50	0.00
100,000 BP CAPITAL MARKETS 3.379 21-61 08/02S	69,266.51	0.00	70,000 BURLINGTON NORTH 5.75 10-40 01/05S	74,056.73	0.00
200,000 BP CAPITAL MARKETS 3.41 19-26 11/02S	194,463.48	0.01	100,000 BURLINGTON NORTHERN 4.15 15-45 01/04S	85,391.94	0.00
200,000 BP CAPITAL MARKETS 3.796 18-25 21/09S	196,515.25	0.01	300,000 BURLINGTON NORTHERN 4.45 22-53 15/01S01S	266,155.69	0.01
100,000 BP CAPITAL MARKETS 3 20-50 24/02S	68,294.22	0.00	200,000 CADILLAC FAIRVI 2.5000 21-31 15/10S	161,642.48	0.01
200,000 BP CAPITAL MARKETS 4.234 18-28 06/11S	195,816.16	0.01	50,000 CALIFORNIA INSTITUTE O 3.65 19-XX 01/09S	34,865.29	0.00
200,000 BP CAPITAL MARKETS A 2.772 20-50 10/08S	129,668.57	0.00	200,000 CAMDEN PROPERTY 3.1500 19-29 01/07S	183,058.94	0.01
200,000 BP CAP MARKETS 4.8120 23-33 13/02S	197,479.03	0.01	70,000 CAMERON LNG 3.302 19-35 15/01S	58,269.36	0.00
200,000 BQUE INT-AM DEVELOP 1.75 20-25 14/03S	193,757.87	0.01	100,000 CAMPBELL SOUP CO 4.15 18-28 15/03S	96,949.20	0.00
250,000 BRANCH BANKING AND T 3.625 15-25 16/09S	243,373.94	0.01	40,000 CAMPBELL SOUP CO 4.80 18-48 15/03S	35,715.73	0.00
140,000 BRIGHTHOUSE FINANCIA 5.625 20-30 15/05S	140,655.09	0.00	100,000 CANTOR FITZGERA 7.2000 23-28 12/12S	103,500.21	0.00
200,000 BRISTOL MYERS 5.9 23-33 15/11S	213,555.53	0.01	200,000 CAPITAL ONE 6.377 23-34 08/06S	207,785.50	0.01
100,000 BRISTOL MYERS 6.25 23-53 15/11S	112,840.66	0.00	200,000 CAPITAL ONE FINANCIA 2.636 22-26 03/03S	194,432.22	0.01
100,000 BRISTOL MYERS 6.4 23-63 15/11S	114,408.93	0.00	160,000 CAPITAL ONE FIN CORP 3.75 16-26 28/07S	154,207.23	0.00
120,000 BRISTOL-MYERS S 5.2000 24-34 22/02S	121,906.37	0.00	300,000 CAPITAL ONE FIN CORP 3.75 17-27 09/03S	288,051.49	0.01
100,000 BRISTOL-MYERS S 5.5500 24-54 22/02S	102,985.67	0.00	200,000 CAPITAL ONE FIN CORP 3.8 18-28 31/01S	190,304.53	0.01
200,000 BRISTOL-MYERS S 5.6500 24-64 22/02S	206,089.72	0.01	100,000 CARDINAL HEALTH INC 3.41 17-27 15/06S	95,000.40	0.00
200,000 BRISTOL-MYERS S 5.7500 23-31 01/02S	209,794.31	0.01	100,000 CARDINAL HEALTH INC 4.90 15-45 15/09S	90,117.35	0.00
100,000 BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	105,066.72	0.00	150,000 CARGILL INC1.7000 21-31 02/02S	121,833.15	0.00
50,000 BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	30,893.47	0.00	100,000 CARGILL INC 3.1250 21-51 25/05S	69,682.37	0.00
100,000 BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	87,425.65	0.00	150,000 CARGILL INC 3.2500 19-29 23/05S	140,404.21	0.00
200,000 BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	192,840.10	0.01	200,000 CARGILL INC 4.8750 22-25 10/10S	199,447.27	0.01
131,000 BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	123,128.38	0.00	250,000 CARLISLE COMPANIES 2.0 21-32 01/03S	200,964.62	0.01
100,000 BRISTOL MYERS SQUIBB 3.5522-42 15/03S	80,110.05	0.00	250,000 CARRIER GLOBAL 6.20 24-54 15/03S	275,714.49	0.01
100,000 BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	76,897.07	0.00	200,000 CARRIER GLOBAL CORPO 2.7 20-31 19/06S	172,048.76	0.01
100,000 BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	76,287.59	0.00	100,000 CARRIER GLOBAL CORPO 3.577 20-50 05/10S	74,479.31	0.00
100,000 BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	88,646.34	0.00	100,000 CARRIER GLOBAL CORPO 5.9 23-34 15/03S	105,122.90	0.00
100,000 BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	85,553.18	0.00	200,000 CATE FI 3.6 22-27 12/08S	192,803.43	0.01
100,000 BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	89,463.43	0.00	50,000 CATERPILLAR 3.803 12-42 15/08S	42,169.86	0.00
100,000 BRISTOL-MYERS SQUIBB 5 20-45 15/02S	95,755.03	0.00	50,000 CATERPILLAR 4.3 14-44 08/05S	45,423.79	0.00
100,000 BRIXMOR OPERATING 4.125 19-29 15/05S/05S	94,332.62	0.00	100,000 CATERPILLAR FIN 3.742 23-26 04/09A	109,095.12	0.00
100,000 BRIXMOR OPERATING PA 4.05 20-30 10/06S	92,970.60	0.00	200,000 CATERPILLAR FIN 4.3500 23-26 15/05S	197,802.88	0.01
200,000 BROADCOM 4.0 22-29 15/04S	190,661.38	0.01	230,000 CATERPILLAR FINANCIA 0.8 20-25 13/11S	215,318.29	0.01
200,000 BROADCOM INC 1.95 21-28 19/01S	178,602.40	0.01	200,000 CATERPILLAR FINANCIA 4.8 23-26 06/01S	199,736.65	0.01
200,000 BROADCOM INC 2.45 21-31 19/01S	168,444.99	0.01	200,000 CATERPILLAR INC 2.6000 19-29 19/09S	180,868.84	0.01
250,000 BROADCOM INC 2.6000 21-33 15/02S	202,911.07	0.01	100,000 CATERPILLAR INC 3.25 20-50 09/04S	74,328.45	0.00
50,000 BROADCOM INC 3.137 21-35 15/11S	40,344.51	0.00	200,000 CBRE SERVICES INC 5.9500 23-34 15/08S	205,296.71	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 CDW LLC/CDW FIN 2.6700 21-26 01/12S	186,027.57	0.01	100,000 CHUBB INA HOLDINGS 1.55 18-28 15/03A	100,867.67	0.00
100,000 CELANESE US HOL 6.33 22-29 15/07S	103,780.75	0.00	400,000 CHUBB INA HOLDINGS 2.5 18-38 15/03A	384,173.28	0.01
100,000 CELANESE US HOLDINGS 5.337 22-29 19/01A	114,384.96	0.00	200,000 CHUBB INA HOLDINGS 3.35 15-26 03/05S	193,365.79	0.01
78,000 CELANESE US HOLDINGS 6.05 22-25 15/03S	78,164.37	0.00	120,000 CHUBB INA HOLDINGS 4.35 15-45 03/11S	106,850.27	0.00
100,000 CELANESE US HOLDINGS 6.165 22-27 15/07S	101,880.05	0.00	200,000 CIGNA CORPORATION 4.375 19-28 15/10S	195,236.97	0.01
100,000 CELANESE US HOLDINGS 6.379 22-32 15/07S	103,916.31	0.00	200,000 CINTAS CORPORAT 4.0000 22-32 01/05S	188,402.32	0.01
200,000 CENTENE CORP 2.4500 21-28 15/07S	177,597.18	0.01	50,000 CISCO SYSTEMS 2.95 16-26 28/02S	48,269.94	0.00
200,000 CENTENE CORP 2.5000 21-31 01/03S	164,717.86	0.01	120,000 CISCO SYSTEMS 5.50 09-40 15/01S	126,029.07	0.00
200,000 CENTENE CORP 3.0000 20-30 15/10S	171,526.14	0.01	100,000 CISCO SYSTEMS I 2.5000 16-26 20/09S	94,775.09	0.00
200,000 CENTENE CORP 4.625 20-29 15/12S	190,073.83	0.01	200,000 CISCO SYSTEMS I 4.8000 24-27 26/02S	200,451.86	0.01
200,000 CENTERPOINT ENE 3.5500 12-42 01/08S	157,895.13	0.00	50,000 CISCO SYSTEMS I 5.0500 24-34 26/02S	50,694.68	0.00
100,000 CENTERPOINT ENE 4.2500 19-49 01/02S	85,146.94	0.00	50,000 CISCO SYSTEMS I 5.3000 24-54 26/02S	51,397.41	0.00
100,000 CENTERPOINT ENERGY 4.4 22-32 01/07S1/07S	95,273.86	0.00	100,000 CISCO SYSTEMS INC 5.90 09-39 15/02S	108,840.38	0.00
200,000 CENTERPOINT ENERGY 4.50 14-44 01/04S	178,780.09	0.01	250,000 CITIBANK NA 5.4880 23-26 04/12S	252,747.70	0.01
200,000 CENTERPOINT ENERGY H 3.35 21-51 11/03S	145,274.30	0.00	250,000 CITIBANK NA 5.8030 23-28 29/09S	258,796.10	0.01
100,000 CF INDUSTRIES 5.15 14-34 15/03S	98,463.59	0.00	100,000 CITIGROUP INC 1.50 16-28 26/10A	99,596.52	0.00
100,000 CHARLES SCHWAB 1.1500 21-26 13/05S	92,237.06	0.00	270,000 CITIGROUP INC 3.20 16-26 21/10S	257,153.71	0.01
100,000 CHARLES SCHWAB 1.9500 21-31 01/12S	80,497.78	0.00	230,000 CITIGROUP INC 3.40 16-26 01/05S	221,547.11	0.01
200,000 CHARLES SCHWAB CORP 0.9 20-26 11/12S	184,427.90	0.01	200,000 CITIGROUP INC 3.70 16-26 12/01S	194,783.37	0.01
200,000 CHARLES SCHWAB CORP 2.45 22-27 03/03S	186,433.52	0.01	100,000 CITIGROUP INC 3.875 15-25 26/03S	98,274.23	0.00
100,000 CHARLES SCHWAB CORP 2.9 22-32 03/03S	85,789.95	0.00	30,000 CITIGROUP INC 4.125 16-28 25/07S	28,754.86	0.00
100,000 CHARLES SCHWAB CORP 2 21-28 18/03S	89,739.10	0.00	200,000 CITIGROUP INC 4.40 15-25 10/06S	197,246.62	0.01
100,000 CHARLES SCHWAB CORPO 5.875 23-26 24/08S	101,675.19	0.00	270,000 CITIGROUP INC 4.45 15-27 29/09S	262,713.77	0.01
200,000 CHARTER COMM OP 3.5000 21-42 01/03S	133,775.45	0.00	150,000 CITIGROUP INC 4.60 16-26 09/03S	147,695.84	0.00
100,000 CHARTER COMM OP 3.8500 20-61 01/04S	59,409.77	0.00	100,000 CITIGROUP INC 4.6500 18-48 23/07S	90,540.50	0.00
241,000 CHARTER COMM OP 4.4000 22-33 01/04S	213,884.59	0.01	21,000 CITIGROUP INC 4.65 15-45 30/07S	18,997.05	0.00
50,000 CHARTER COMM OP 5.1250 19-49 01/07S	38,763.60	0.00	20,000 CITIGROUP INC 4.75 16-46 18/05S	17,807.81	0.00
100,000 CHARTER COMM OP 5.2500 22-53 01/04S	79,405.29	0.00	50,000 CITIGROUP INC 5.3 14-44 06/05S	48,791.48	0.00
200,000 CHARTER COMM OP 6.6500 23-34 01/02S	205,193.95	0.01	200,000 CITIGROUP INC 5.50 13-25 13/09S	199,985.93	0.01
100,000 CHARTER COMMUNICATI 5.5 22-63 01/04S	78,587.88	0.00	200,000 CITIGROUP INC 5.61 22-26 29/09S	200,279.35	0.01
100,000 CHARTER COMMUNICATI 6.15 23-26 10/11S	100,728.43	0.00	100,000 CITIGROUP INC 5.875 12-42 30/01S	105,979.96	0.00
100,000 CHARTER COMMUNICATIO 3.9 21-52 04/03S	63,709.15	0.00	300,000 CITIGROUP INC 6.2700 22-33 17/11S	316,656.59	0.01
100,000 CHARTER COMMUNICATIONS 4.4 21-61 01/12S	65,331.15	0.00	70,000 CITIGROUP INC 6.675 13-43 13/09S	78,388.57	0.00
100,000 CHARTER COM OPER 3.7 20-51 01/04S7/04S	61,860.73	0.00	30,000 CITIGROUP INC 8.125 09-39 15/07S	38,378.30	0.00
50,000 CHARTER COM OPER 3.75 17-28 15/02S	46,398.19	0.00	50,000 CITIGROUP SERIES 61 6.80 08-38 25/06S	73,677.36	0.00
100,000 CHARTER COM OPER 4.800 19-50 01/03S	74,023.31	0.00	100,000 CITIZENS FINANCIAL 2.8500 19-26 27/07S	93,879.35	0.00
400,000 CHARTER COM OPER 4.908 16-25 23/07S3/07S	395,363.38	0.01	200,000 CME GROUP INC 2.65 22-32 15/03S	172,757.38	0.01
50,000 CHARTER COM OPER 5.75 18-48 01/04S	42,175.62	0.00	200,000 CME GROUP INC 3.00 15-25 15/03M	195,871.71	0.01
100,000 CHARTER COM OPER 6.384 16-35 23/10S	98,825.21	0.00	100,000 CNA FINANCIAL CORPÀ 4.5 16-26 01/03S	98,740.29	0.00
100,000 CHARTER COM OPERATING 3.50 21-41 01/06S	67,336.84	0.00	200,000 CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	196,446.26	0.01
150,000 CHARTER COM OPERAT 2.8000 20-31 01/04S	122,786.56	0.00	100,000 COCA COLA 1.625 15-35 09/09A	92,180.16	0.00
100,000 CHARTER COM OPERATIN 5.375 17-47 01/05S	80,753.80	0.00	100,000 COCA-COLA CO 0.8 20-40 18/09A	75,071.88	0.00
100,000 CHARTER COM OPERATING 5.05 19-29 30/03S	96,413.78	0.00	200,000 COCA-COLA CO 1.125 15-27 09/09A	204,150.24	0.01
100,000 CHARTER COM OPERATING 6.484 16-45 23/10S	92,774.53	0.00	100,000 COCA-COLA CO 1.45 20-27 01/05S	91,039.41	0.00
100,000 CHENIERE CORPUS 3.7 20-29 15/11S	93,099.32	0.00	100,000 COCA-COLA CO 1.65 20-30 01/05S	84,382.24	0.00
100,000 CHENIERE CORPUS 5.875 16-25 31/03S31/03S	100,082.15	0.00	200,000 COCA-COLA CO 1 21-41 09/03A	152,571.60	0.00
200,000 CHENIERE ENERGY 3.2500 22-32 30/01S	170,387.39	0.01	150,000 COCA-COLA CO 2.25 21-32 05/05S	127,630.95	0.00
200,000 CHEVRON CORP 1.554 20-25 11/05S	192,371.09	0.01	50,000 COCA-COLA CO 2.5 20-51 18/09S	31,694.25	0.00
100,000 CHEVRON CORP 2.2360 20-30 11/05S	87,521.57	0.00	100,000 COCA-COLA CO 2.6 20-50 01/05S	65,390.68	0.00
200,000 CHEVRON CORP 2.954 16-26 16/05S	192,668.82	0.01	200,000 COCA-COLA CO 2.875 21-41 05/05S	151,415.09	0.00
200,000 CHEVRON CORPORATION 3.078 20-50 11/05S	143,250.47	0.00	200,000 COCA-COLA CO 3.375 20-27 25/03S	193,832.60	0.01
100,000 CHEVRON PHILLIPS C 3.4 16-26 01/12S	95,985.87	0.00	100,000 COCA-COLA CO 3.45 20-30 25/03S	94,147.41	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 COCA-COLA CO 3 21-51 05/03S	71,143.53	0.00	200,000 CONNECTICUT LIGHT 4.00 18-48 01/04S	163,818.13	0.01
100,000 COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	102,679.92	0.00	200,000 CONOCO INC 6.95 99-29 15/04S	219,833.50	0.01
50,000 COLGATE PALMOLIVE CO 3.70 17-47 01/08S	41,781.93	0.00	60,000 CONOCOPHILIPPS 4.30 14-44 15/11S	52,706.94	0.00
100,000 COLGATE PALMOLIVE CO 4.600 23-33 01/03S	100,302.35	0.00	200,000 CONOCOPHILLIPS 5.0500 23-33 15/09S	201,938.21	0.01
100,000 COLGATE PALMOLIVE CO 4.6 23-28 01/03S	101,010.68	0.00	200,000 CONOCOPHILLIPS 5.3000 23-53 15/05S	199,270.95	0.01
200,000 COLUMBIA PIPELINE 6.4970 23-43 15/08S	214,211.43	0.01	200,000 CONOCOPHILLIPS 6.50 09-39 01/02S	226,893.71	0.01
50,000 COLUMBIA PIPELINE 6.5440 23-53 15/11S	54,197.96	0.00	100,000 CONS EDISON CO NY 2.4 21-31 15/06S	85,185.07	0.00
100,000 COLUMBIA PIPELINE 6.7140 23-63 15/08S	109,199.12	0.00	230,000 CONS EDISON CO NY 3.85 16-46 15/06S	183,394.09	0.01
50,000 COLUMBIA PIPELINE GR 6.036 23-33 15/11S	51,876.52	0.00	70,000 CONS EDISON CO NY 3.95 13-43 01/03S	58,129.61	0.00
100,000 COMCAST CORP 0.00 21-26 14/09A	99,510.12	0.00	100,000 CONS EDISON CO NY 3.95 20-50 01/04S	81,452.55	0.00
100,000 COMCAST CORP 0.7500 20-32 20/02A	89,350.56	0.00	50,000 CONS EDISON CO NY 4.125 19-49 15/05S	40,911.57	0.00
100,000 COMCAST CORP 1.2500 20-40 20/02A	81,028.08	0.00	100,000 CONS EDISON CO NY 4.45 14-44 15/03S	88,257.81	0.00
200,000 COMCAST CORP 1.5 20-31 25/08S	161,596.88	0.01	200,000 CONS EDISON CO NY 4.65 18-48 01/12S	177,620.11	0.01
100,000 COMCAST CORP 1.8750 20-36 20/02A	93,635.79	0.00	100,000 CONS EDISON CO NY 6.75 08-38 01/04S	113,333.80	0.00
30,000 COMCAST CORP 2.35 16-27 15/01S	28,072.14	0.00	100,000 CONSOLIDATED EDISON 5.2 23-33 01/03S	101,844.76	0.00
200,000 COMCAST CORP 2.65 19-30 01/02S	178,010.16	0.01	200,000 CONSTEL BRD 4.75 22-32 09/05S	195,449.29	0.01
328,000 COMCAST CORP 2.8870 22-51 01/11S	213,131.00	0.01	100,000 CONSTELLATION B 4.9000 23-33 01/05S	98,184.28	0.00
492,000 COMCAST CORP 2.937 22-56 01/11S	310,460.73	0.01	100,000 CONSTELLATION BRANDS 2.25 21-31 26/07S	82,600.64	0.00
296,000 COMCAST CORP 2.987 22-63 01/11S	182,136.37	0.01	100,000 CONSTELLATION BRANDS 3.70 16-26 06/12S	96,472.48	0.00
100,000 COMCAST CORP 3.150 17-28 15/02S	94,350.39	0.00	100,000 CONSTELLATION BRANDS 4.10 18-48 15/02S	81,666.04	0.00
250,000 COMCAST CORP 3.15 16-26 01/03S	242,155.30	0.01	100,000 CONSUMERS ENERG 2.5000 20-60 01/05S	57,413.94	0.00
100,000 COMCAST CORP 3.2500 19-39 01/11S	78,303.72	0.00	100,000 CONSUMERS ENERG 4.6250 23-33 15/05S	97,397.59	0.00
100,000 COMCAST CORP 3.30 17-27 01/02S	95,971.75	0.00	2,000 CONSUMERS ENERGY CO 4.9 23-29 15/02S	2,006.78	0.00
200,000 COMCAST CORP 3.40 16-46 15/07S	149,355.26	0.00	200,000 CONSUMERS ENERGY COM 3.95 13-43 15/05S	169,335.09	0.01
200,000 COMCAST CORP 3.4500 19-50 01/02S	146,657.75	0.00	100,000 CONSUMERS ENERGY COM 4.35 18-49 15/04S	87,458.68	0.00
100,000 COMCAST CORP 3.9500 18-25 15/10S	98,341.78	0.00	200,000 CONTINENTAL RESOURCES 5.75 20-31 15/01S	198,956.27	0.01
30,000 COMCAST CORP 3.969 17-47 01/11S	24,108.28	0.00	250,000 COOPERATIEVE RABOBAN 4.8 24-29 09/01S	248,587.50	0.01
150,000 COMCAST CORP 3.999 17-49 01/11S	121,240.41	0.00	250,000 COOPERATIEVE RABOBAN 4.85 24-26 09/01S	249,455.83	0.01
50,000 COMCAST CORP 4.00 17-47 15/08S	40,577.21	0.00	100,000 COREBRIDGE FINANCIAL 5.75023-34 15/01S	102,153.09	0.00
100,000 COMCAST CORP 4.0 8-48 01/03S	81,208.96	0.00	100,000 COREBRIDGE FINANCIAL I 3.65 23-27 05/04Q	95,617.41	0.00
200,000 COMCAST CORP 4.15 18-28 15/10S	195,142.72	0.01	200,000 COREBRIDGE FINANCIAL I 3.85 23-29 05/04S	187,178.76	0.01
100,000 COMCAST CORP 4.2500 18-30 15/10S	96,634.98	0.00	100,000 COREBRIDGE FINANCIAL IN 3.9 23-32 05/04S	90,061.66	0.00
100,000 COMCAST CORP 4.25 13-33 15/01S	94,711.81	0.00	300,000 CORNING 5.35 18-48 15/11S	290,864.71	0.01
50,000 COMCAST CORP 4.40 15-35 15/08S	46,886.59	0.00	100,000 CORNING INC 4.3750 17-57 15/11S	82,566.24	0.00
200,000 COMCAST CORP 4.6000 18-38 15/10S	186,982.12	0.01	200,000 COSTCO WHOLESALE COR 1.75 20-32 20/04S	162,192.91	0.01
200,000 COMCAST CORP 4.6500 23-33 15/02S	196,270.51	0.01	50,000 COX COMM -144A- 4.50 13-43 30/06S	41,336.09	0.00
200,000 COMCAST CORP 4.7000 18-48 15/10S	183,228.49	0.01	50,000 COX COMMUNICATIONS 4.70 12-42 15/12S	42,619.32	0.00
200,000 COMCAST CORP 5.5000 22-32 15/11S	207,474.93	0.01	200,000 COX COMMUNICATIONS 5.8 24-53 15/12S	198,116.64	0.01
200,000 COMCAST CORP 5.5000 23-64 15/05S	200,310.10	0.01	90,000 COX COMMUNICATIONS INC 4.80 14-35 01/02S	83,703.95	0.00
50,000 COMERICA INC 4.0 19-29 01/02S	45,888.07	0.00	250,000 CREDIT SUISSE NY 7.5000 23-28 15/02S	269,812.98	0.01
100,000 COMMONSPIRIT 4.187 19-49 01/04S1/10S	83,117.13	0.00	200,000 CRH 4.5 18-48 04/04S	174,490.07	0.01
200,000 COMMONSPIRIT HE 6.4610 22-52 01/11S	227,056.74	0.01	200,000 CROWN CASTLE INC 3.8 18-28 15/02S	189,499.35	0.01
100,000 COMMONSPIRIT HEALTH 3.347 19-29 01/10S	91,744.93	0.00	100,000 CROWN CASTLE INC 5.8000 23-34 01/03S	102,357.61	0.00
250,000 COMMONWEALTH BANK 5.4990 23-25 12/09S	251,378.90	0.01	100,000 CROWN CASTLE INTL 1.35 20-25 15/06S	94,972.81	0.00
30,000 COMMONWEALTH EDISON 3.65 16-46 15/06S	23,146.04	0.00	50,000 CROWN CASTLE INTL 2.25 20-31 15/01S	41,176.29	0.00
200,000 COMMONWEALTH EDISON 3.7000 18-28 15/08S	191,251.76	0.01	200,000 CROWN CASTLE INTL 3.650 17-27 01/09S	189,710.53	0.01
50,000 COMMONWEALTH EDISON CO 3.75 17-47 15/08S	38,835.14	0.00	50,000 CROWN CASTLE INTL 4.15 20-50 03/04S	40,036.68	0.00
100,000 COMMONWEALTH EDISON CO 4.00 18-48 01/03S	81,202.60	0.00	200,000 CROWN CASTLE INTL 5.1 23-33 01/05S	195,124.95	0.01
100,000 CONAGRA BRANDS INC4.85 18-28 01/11S	98,887.45	0.00	100,000 CROWN CASTLE INTL 5.6 23-29 01/06S	101,366.29	0.00
100,000 CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	93,976.13	0.00	200,000 CSX 6.15 07-37 01/05S	219,008.65	0.01
285,000 CONCENTRIX CORPORATI 6.6 23-28 02/08S	288,334.67	0.01	100,000 CSX CORP 2.6 16-26 01/11S	94,635.80	0.00
200,000 CON EDISON CO O 5.5000 23-34 15/03S	206,656.23	0.01	200,000 CSX CORP 3.25 17-27 01/06S	190,579.43	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	CSX CORP 3.35 19-49 15/09S	28,889.13	0.00	100,000	DIGITAL REALTY 3.6000 19-29 01/07S	92,194.34	0.00
20,000	CSX CORP 3.95 15-50 01/05S	16,092.12	0.00	100,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	95,581.75	0.00
200,000	CSX CORP 4.10 13-44 15/03S	170,748.04	0.01	100,000	DIGITAL STOUT H 3.7500 18-30 17/10A	116,025.31	0.00
100,000	CSX CORP 4.25 16-66 01/11S	80,697.33	0.00	250,000	DISCOVER BANK 4.6500 18-28 13/09S	242,128.86	0.01
100,000	CSX CORP 4.25 18-29 15/03S	97,881.56	0.00	200,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	192,971.75	0.01
200,000	CSX CORP 4.75 11-42 30/05S	186,154.53	0.01	100,000	DISCOVERY COMM 5.30 19-49 15/05S	84,153.80	0.00
200,000	CUBESMART LP 4.375 19-29 15/02S	192,081.71	0.01	100,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	94,671.90	0.00
200,000	CUMMINS INC 0.75 20-25 01/09S	188,401.57	0.01	50,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	49,523.58	0.00
200,000	CVS HEALTH CORP 1.3 20-27 21/08S	177,273.85	0.01	70,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	58,832.28	0.00
30,000	CVS HEALTH CORP 2.875 16-26 01/06S	28,600.49	0.00	100,000	DISCOVERY COMMUNICATIONS 4 21-55 15/09S	68,371.19	0.00
200,000	CVS HEALTH CORP 3.25 19-29 15/08S	183,578.83	0.01	100,000	DOLLAR GENERAL 5.0 22-32 01/11S	98,793.66	0.00
100,000	CVS HEALTH CORP 3.75 20-30 31/03S	93,236.19	0.00	100,000	DOLLAR GENERAL COR 3.875 17-27 15/201	96,664.11	0.00
200,000	CVS HEALTH CORP 3.875 15-25 20/07S	196,319.19	0.01	100,000	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	77,855.48	0.00
25,000	CVS HEALTH CORP 4.10 18-25 25/03S	24,687.69	0.00	100,000	DOLLAR TREE INC 4.2000 18-28 15/05S	96,728.61	0.00
376,000	CVS HEALTH CORP 4.30 18-28 25/03S	367,095.05	0.01	200,000	DOMINION ENERGY 5.375 22-32 15/11S	201,423.26	0.01
200,000	CVS HEALTH CORP 5.8750 23-53 01/06S	184,947.21	0.01	100,000	DOMINION ENERGY INC 2.25 21-31 15/08S	81,949.59	0.00
300,000	CVS HEALTH CORP 5.05 18-48 25/03S	272,239.91	0.01	100,000	DOMINION ENERGY INC 3.375 20-30 03/04S	90,975.74	0.00
150,000	CVS HEALTH CORP 5.125 15-45 20/07S	138,411.15	0.00	100,000	DOMINION ENERGY INC 4.85 22-52 15/08S	89,465.36	0.00
200,000	CVS HEALTH CORP 5.125 23-30 21/02S	200,667.11	0.01	120,000	DOMINION RESOURCES 3.90 15-25 01/10S	117,395.88	0.00
200,000	CVS HEALTH CORP 5.2500 23-33 21/02S	200,083.65	0.01	200,000	DOMINION RESOURCES INC4.90 11-41 01/08S	181,798.93	0.01
200,000	CVS HEALTH CORP 5.625 23-53 21/02S	196,724.39	0.01	100,000	DOVER CORP 1.25 16-26 09/11	102,189.60	0.00
200,000	CVS HEALTH CORP 5.8750 23-53 01/06S	203,478.88	0.01	100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	99,114.84	0.00
200,000	DAE FUNDING LLC 3.375 21-28 20/03S	184,302.77	0.01	100,000	DOW CHEMICAL CO 2.1 20-30 26/08S	84,459.99	0.00
150,000	DAIMLER TRUCKS 2.5000 21-31 14/12S	124,503.64	0.00	100,000	DOW CHEMICAL CO 3.6 20-50 26/08S	72,873.39	0.00
150,000	DAIMLER TRUCKS FIN 3.65 22-27 07/04S	143,915.38	0.00	100,000	DOW CHEMICAL CO 4.375 12-42 15/11S	85,426.15	0.00
150,000	DAIMLER TRUCKS FINAN 2.0 21-26 14/12S	137,933.21	0.00	30,000	DOW CHEMICAL CO 4.625 14-44 1/10S	26,511.47	0.00
200,000	DALLAS FORT WOTH TEX 4.507 22-51 01/11S	183,166.89	0.01	100,000	DOW CHEMICAL CO 6.90 22-53 15/05S	115,632.30	0.00
100,000	DANAHER CORP 2.6000 20-50 01/10S	63,562.59	0.00	100,000	DOW CHEMICAL CO 7.375 99-29 01/11S	111,364.22	0.00
200,000	DANAHER CORP 2.8000 21-51 10/12S	131,291.02	0.00	50,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	48,869.99	0.00
50,000	DANAHER CORP 4.375 15-45 15/09S	44,727.43	0.00	100,000	DTE ELECTRIC CO 2.625 20-31 01/03S	86,556.58	0.00
50,000	DCP MIDSTREAM 5.6250 20-27 15/07S	50,374.54	0.00	100,000	DTE ELECTRIC CO 3.9500 19-49 01/03S	80,989.91	0.00
200,000	DCP MIDSTREAM OPE 3.25 21-32 15/02S5/02S	172,275.82	0.01	200,000	DTE ELECTRIC CO 4.0000 13-43 01/04S	167,266.59	0.01
50,000	DCP MIDSTREAM OPE 5.375 18-25 15/07SS	49,860.88	0.00	100,000	DTE ENERGY COMPANY 4.875 23-28 01/06S	99,036.72	0.00
100,000	DEERE AND CO 3.90 12-42 09/06S	86,328.67	0.00	30,000	DUKE ENERGY 3.875 16-46 15/03S	23,772.64	0.00
100,000	DEERE AND COMPANY 2.8750 19-49 07/09S	70,572.31	0.00	200,000	DUKE ENERGY 4.3 22-28 15/03S	195,437.55	0.01
200,000	DELL INTERNATIONAL 5.3 21-29 01/10S	202,511.98	0.01	150,000	DUKE ENERGY 6.4 08-38 15/06S	163,909.59	0.01
250,000	DELL INTERNATIONAL 6.02 21-26 15/06S	253,315.17	0.01	150,000	DUKE ENERGY CAR 3.9500 18-48 15/03S	119,773.83	0.00
81,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	98,140.24	0.00	200,000	DUKE ENERGY CAR 4.9500 23-33 15/01S	199,015.82	0.01
200,000	DELL INTERNATIONAL LL 3.375 23-41 15/12S	148,826.78	0.00	200,000	DUKE ENERGY CAR 5.3500 23-53 15/01S	197,715.36	0.01
100,000	DELL INTERNATIONAL LLC8.35 21-46 15/07S	129,322.58	0.00	150,000	DUKE ENERGY CAROLINA 5.3 09-40 15/02S	148,142.22	0.00
100,000	DELTA AIR LINES INC 7 20-25 29/04S	101,563.51	0.00	200,000	DUKE ENERGY CAROLINAS 4.25 11-41 15/12S	172,061.66	0.01
200,000	DEUTSCHE BANK 7.0790 23-34 10/02S	205,581.47	0.01	200,000	DUKE ENERGY CORP 2.45 20-30 01/	172,480.46	0.01
200,000	DEVON ENERGY 4.75 12-42 15/05S	174,191.30	0.01	100,000	DUKE ENERGY CORP 2.55 21-31 15/06S	84,339.02	0.00
70,000	DEVON ENERGY 5.00 15-45 15/06S	62,151.61	0.00	100,000	DUKE ENERGY CORP 2.65 16-26 01/09S	94,421.34	0.00
50,000	DEVON ENERGY CORP 5.60 11-41 15/07S	48,256.36	0.00	200,000	DUKE ENERGY CORP 3.15 17-27 15/08S	188,455.35	0.01
80,000	DIAGEO INVEST CORP 4.25 12-42 05/11S	71,834.55	0.00	100,000	DUKE ENERGY CORP 3.3 21-41 15/06S	74,668.50	0.00
100,000	DIAMONDBACK ENERGY 3.25 19-26 01/12S	95,842.65	0.00	100,000	DUKE ENERGY CORP 3.5 21-51 10/06S	70,300.57	0.00
100,000	DIAMONDBACK ENERGY 4.25 22-52 15/03S	81,008.41	0.00	120,000	DUKE ENERGY CORP 3.75 16-46 01/09S	90,836.81	0.00
200,000	DIAMONDBACK ENERGY 6.25 22-33 15/03S	213,370.78	0.01	100,000	DUKE ENERGY CORP 4.5000 22-32 15/08S	95,002.58	0.00
100,000	DICK'S SPORTING 4.1000 22-52 15/01S	72,576.32	0.00	170,000	DUKE ENERGY CORP 4.8 15-45 15/12S	151,216.10	0.00
100,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	97,101.72	0.00	200,000	DUKE ENERGY FLORIDA 5.8750 23-33 15/11S	211,561.42	0.01
100,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	105,202.80	0.00	200,000	DUKE ENERGY FLORIDA 6.2000 23-53 15/11S	220,368.40	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	DUKE ENERGY INDIANA 5.4 23-53 01/04S	196,597.41	0.01	200,000	EMPOWER FINANCE 1.3570 20-27 17/09S	177,009.03	0.01
300,000	DUKE ENERGY PROGRESS 2.799 21-41 01/07S	223,892.12	0.01	50,000	ENBRIDGE ENERGY PA 5.5000 10-40 15/09S	49,043.47	0.00
200,000	DUKE ENERGY PROGRESS 4.20 15-45 15/08S	167,218.84	0.01	200,000	ENEL FINANCE AM 7.1000 22-27 14/10S	211,702.47	0.01
100,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	98,711.75	0.00	200,000	ENERGY TRANSFER 4.90 15-35 15/03S	189,339.50	0.01
100,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	99,896.03	0.00	70,000	ENERGY TRANSFER 5.30 17-47 15/04S	63,757.05	0.00
100,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	99,746.96	0.00	200,000	ENERGY TRANSFER 5.5500 22-28 15/02S	202,813.24	0.01
250,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	249,797.98	0.01	200,000	ENERGY TRANSFER 5.7500 22-33 15/02S	203,555.61	0.01
100,000	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	86,907.19	0.00	100,000	ENERGY TRANSFER 6.0000 18-48 15/06S	99,605.30	0.00
50,000	EASTMAN CHEMICAL 3.80 14-25 15/03S	49,124.97	0.00	20,000	ENERGY TRANSFER 6.125 15-45 15/12S	20,152.32	0.00
100,000	EASTMAN CHEMICAL 4.65 14-44 15/10S	85,216.51	0.00	100,000	ENERGY TRANSFER 6.50 12-42 01/02S	106,270.94	0.00
100,000	EASTMAN CHEMICAL CO 1.875 16-26 23/11A	102,956.40	0.00	100,000	ENERGY TRANSFER 6.5500 23-33 01/12S	107,211.15	0.00
200,000	EATON CORP 3.103 17-27 15/09S	189,693.05	0.01	50,000	ENERGY TRANSFER LP 2.9 20-25 15/05S	48,549.95	0.00
100,000	EATON CORP 4.00 13-32 02/11S	94,543.25	0.00	20,000	ENERGY TRANSFER LP 4.05 15-25 15/03S	19,712.26	0.00
200,000	EATON CORP 4.35 23-28 18/05S	197,292.85	0.01	100,000	ENERGY TRANSFER LP 4.4 17-27 15/03S/03S	97,887.57	0.00
200,000	EATON CORP 4.7 22-52 23/08S	186,377.86	0.01	100,000	ENERGY TRANSFER LP 5 20-50 15/05S01S	87,793.22	0.00
100,000	EBAY INC 1.9 20-25 11/03S	96,716.29	0.00	50,000	ENERGY TRANSFER LP 6.25 19-49 15/04S04S	51,403.87	0.00
100,000	EBAY INC 2.7 20-30 11/03S	88,636.97	0.00	130,000	ENERGY TRANSFER OP 4.75 15-26 15/01S	128,699.73	0.00
100,000	EBAY INC 3.65 21-51 10/05S	74,295.54	0.00	200,000	ENERGY TRANSFER OP 5.25 19-29 15/04S	200,479.10	0.01
50,000	ECOLAB INC 2.1250 20-50 15/08S	29,322.26	0.00	250,000	ENERGY TRANSFER OPERATI 5.5 19-27 01/06S	251,708.01	0.01
200,000	ECOLAB INC 2.1250 21-32 01/02S	166,229.69	0.01	200,000	ENTERGY 2.95 16-26 01/09S	190,054.41	0.01
200,000	ECOLAB INC 2.7 16-26 01/11S	190,110.45	0.01	200,000	ENTERGY ARKANSAS 4.2000 19-49 01/04S	164,850.27	0.01
200,000	ECOLAB INC 2.75 21-55 18/08S	127,247.63	0.00	50,000	ENTERGY ARKANSAS LLC 2.65 20-51 11/09S	30,399.24	0.00
100,000	ECOLAB INC 3.2500 17-27 01/12S	94,968.91	0.00	100,000	ENTERGY CORP 2.4 21-31 05/03S	83,174.98	0.00
100,000	EDISON INTERNATIONAL 5.75 19-27 15/06S	101,313.47	0.00	200,000	ENTERGY LOUISIANA 2.35 21-32 15/06S	163,093.62	0.01
100,000	EIDP 4.8 23-33 15/05S	98,842.78	0.00	150,000	ENTERGY LOUISIANA LLC 4 18-33 15/03S	137,840.77	0.00
100,000	EIDP INC 4.5000 23-26 15/05S	98,939.24	0.00	200,000	ENTERGY MISSISSIPPI 3.85 19-49 01/06S	154,349.27	0.00
100,000	ELEVANCE HEALTH 2.2500 20-30 15/05S	85,563.48	0.00	100,000	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	89,671.77	0.00
200,000	ELEVANCE HEALTH 3.65 17-27 01/12S	191,433.87	0.01	100,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	92,219.44	0.00
100,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	76,636.32	0.00	50,000	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	34,991.27	0.00
100,000	ELEVANCE HEALTH 4.101 18-28 01/03S	97,234.58	0.00	200,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	155,629.01	0.00
100,000	ELEVANCE HEALTH 4.375 17-47 01/12S	86,047.75	0.00	100,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	84,604.85	0.00
50,000	ELEVANCE HEALTH 4.550 18-48 01/03S	43,922.34	0.00	100,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	85,683.77	0.00
100,000	ELEVANCE HEALTH 4.65 12-43 15/01S	91,119.68	0.00	100,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	92,196.25	0.00
50,000	ELEVANCE HEALTH 5.1 13-44 15/01S	47,672.91	0.00	100,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	93,760.15	0.00
100,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	95,898.22	0.00	200,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	199,927.49	0.01
50,000	ELEVANCE HEALTH 6.1000 22-52 15/10S	54,229.86	0.00	100,000	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	96,129.23	0.00
100,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	87,639.41	0.00	100,000	ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	102,220.42	0.00
100,000	ELI LILLY & CO 0.5000 21-33 14/09A	87,005.88	0.00	100,000	EOG RESOURCES I 4.3750 20-30 15/04S	97,948.99	0.00
100,000	ELI LILLY & CO 2.125 15-30 03/06A	103,454.28	0.00	200,000	EPR PROPERTIES 4.9500 18-28 15/04S	190,648.83	0.01
50,000	ELI LILLY & CO 2.5 20-60 25/08S	29,516.27	0.00	200,000	EQT CORPORATION 5.7 22-28 01/04S	201,886.28	0.01
200,000	ELI LILLY & CO 3.3750 19-29 15/03S	189,678.62	0.01	100,000	EQUIFAX INC 2.3500 21-31 15/09S	82,655.17	0.00
50,000	ELI LILLY & CO 3.9500 19-49 15/03S	42,251.95	0.00	100,000	EQUINIX INC 0.2500 21-27 15/03A	97,336.08	0.00
100,000	ELI LILLY & CO 4.9500 23-63 27/02S	97,119.76	0.00	200,000	EQUINIX INC 1.45 21-26 15/05S	183,998.95	0.01
100,000	ELI LILLY AND CO 4.8750 23-53 27/02S	97,719.27	0.00	100,000	EQUINIX INC 2.1500 20-30 15/07S	83,021.29	0.00
100,000	ELI LILLY CO 3.70 15-45 01/03S	82,615.85	0.00	100,000	EQUINIX INC 3.4000 21-52 15/02S	69,811.02	0.00
200,000	ELI LILLY AND CO 4.5 24-27 09/02S	199,455.27	0.01	200,000	EQUINIX INC 3.9 22-32 15/04S	180,970.55	0.01
200,000	ELI LILLY AND CO 4.5 24-29 09/02S	199,390.14	0.01	100,000	EQUITABLE HLDG 4.35 18-28 20/04S	96,940.65	0.00
100,000	EMD FINANCE LLC 3.25 15-25 19/03S	97,877.04	0.00	200,000	EQUITABLE HLDG 5.594 23-33 11/01S	202,292.72	0.01
230,000	EMERA US FINANCE L 4.75 17-46 15/06S	189,664.69	0.01	100,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	90,890.04	0.00
100,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	104,324.76	0.00	100,000	ERAC USA FINANCE 144A 3.30 16-26 01/12S	95,295.43	0.00
200,000	EMERSON ELECTRIC CO 1.95 20-30 15/10S	169,902.82	0.01	100,000	ERAC USA FINANCE COM 4.9 23-33 01/05S	98,028.30	0.00
250,000	EMERSON ELECTRIC CO 2.75 20-50 29/04S	161,735.40	0.01	100,000	ERAC USA FINANCE COM 5.4 23-53 01/05S	100,364.83	0.00

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	ERAC USA FINANCE COMPA7.00 08-37 15/10S	57,130.51	0.00	200,000	FEDERAL FARM CREDIT 4.375 23-26 23/06S	199,019.07	0.01
100,000	ERAC USA FINANCE L 3.8 15-25 01/11S	97,493.13	0.00	200,000	FEDERAL FARM CREDIT 4.5 23-26 14/08S	199,782.25	0.01
100,000	ERP OPERATING LP 3 19-29 01/07S	91,012.52	0.00	100,000	FEDERAL FARM CREDIT 4.625 23-25 08/12S	99,726.04	0.00
100,000	ERP OPERATING LTD PA 4.5 14-44 01/07S	86,795.55	0.00	200,000	FEDERAL HOME LOAN 3.25 18-28 16/11S	191,641.30	0.01
100,000	ESSENTIAL UTILITIES 5.3 22-52 01/05S	93,862.79	0.00	300,000	FEDERAL HOME LOAN BA 0.5 20-25 14/04S	286,192.89	0.01
200,000	ESSEX PORTFOLIO LP 2.65 20-32 11/02S	165,622.86	0.01	195,000	FEDERAL HOME LOAN BA 1 21-26 23/03S	181,364.29	0.01
100,000	ESTEE LAUDER 4.375 23-28 15/05S	98,516.80	0.00	200,000	FEDERAL HOME LOAN BA 4.0 23-28 30/06S	197,963.31	0.01
100,000	ESTEE LAUDER 4.65 23-33 15/05S	98,122.97	0.00	300,000	FEDERAL HOME LOAN BA 4.625 23-25 06/06S	298,964.41	0.01
100,000	ESTEE LAUDER 5.15 23-53 15/05S	97,368.79	0.00	100,000	FEDERAL HOME LOAN BA 4.625 23-25 14/03S	99,606.22	0.00
50,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	34,470.53	0.00	200,000	FEDERAL HOME LOAN BA 4.625 23-26 11/09S	200,132.75	0.01
100,000	EVEREST REINSUR 3.1250 21-52 15/10S	64,706.88	0.00	100,000	FEDERAL HOME LOAN BA 4.625 23-26 17/11S	100,371.67	0.00
200,000	EVERGY KANSAS C 3.4500 20-50 15/04S	142,666.86	0.00	200,000	FEDERAL HOME LOAN BA 4.75 23-28 08/12S	203,869.96	0.01
200,000	EVERGY METRO INC 4.125 19-49 01/04S	159,942.60	0.00	100,000	FEDERAL HOME LOAN BA 4.875 23-25 12/09S	100,003.96	0.00
100,000	EVERSOURCE ENERGY 3.375 22-32 01/03S	87,135.07	0.00	100,000	FEDERAL HOME LOAN BA 5.125 23-25 13/06S	100,102.98	0.00
200,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	139,675.85	0.00	200,000	FEDERAL HOME LOAN BA 5.5 24-25 04/09S	200,018.15	0.01
241,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	244,056.82	0.01	100,000	FEDERAL HOME LOAN BANK 2.07 21-34 30/03S	76,702.29	0.00
200,000	EXELON CORP 3.35 23-32 15/03S	176,668.90	0.01	200,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	200,555.67	0.01
150,000	EXELON CORP 3.95 15-25 15/06S	147,270.47	0.00	200,000	FEDEX CORP 1.625 16-27 11/01A	205,547.76	0.01
100,000	EXELON CORP 4.05 20-30 01/04S	94,494.08	0.00	100,000	FEDEX CORP 2.4 21-31 29/04S	84,948.90	0.00
50,000	EXELON CORP 4.100 22-52 15/03S	39,798.26	0.00	100,000	FEDEX CORP 3.10 19-29 05/08S	91,715.96	0.00
100,000	EXELON CORP 4.7000 20-50 15/04S	88,001.66	0.00	30,000	FEDEX CORP 3.25 16-26 01/04S	29,028.50	0.00
200,000	EXELON CORP 5.10 15-45 15/06S	185,464.82	0.01	100,000	FEDEX CORP 4.05 18-48 15/02S	79,724.20	0.00
100,000	EXELON CORP 5.15 23-28 15/03S	100,266.74	0.00	70,000	FEDEX CORP 4.10 15-45 01/02S	56,730.29	0.00
100,000	EXELON CORP 5.600 23-53 15/03S	99,966.47	0.00	20,000	FEDEX CORP 4.55 16-46 01/04S	17,268.70	0.00
100,000	EXELON GENERATION 6.25 09-39 01/10S	105,521.67	0.00	150,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	133,130.72	0.00
100,000	EXELON GENERATION CO 3.25 20-25 15/05S	97,747.34	0.00	200,000	FEDEX CORP 5.25 20-50 07/04S	191,885.02	0.01
100,000	EXELON GENERATION CO 5.60 23-28 01/03S	101,922.25	0.00	99,215	FELLS POINT FUN 3.0460 22-27 31/01S	93,094.94	0.00
100,000	EXPEDIA GROUP INC 4.625 21-27 01/02S	98,144.42	0.00	100,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	101,529.72	0.00
100,000	EXPEDIA INC 5.0000 16-26 15/02S	99,444.07	0.00	100,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	99,529.56	0.00
200,000	EXTRA SPACE STORAGE 3.5 23-26 01/07S	192,120.58	0.01	200,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	185,163.81	0.01
200,000	EXTRA SPACE STORAGE 5.7 23-28 01/04S	203,703.04	0.01	200,000	FIDELITY NATL INF SER 3.10 21/41 01/03S	145,780.21	0.00
100,000	EXTRA SPACE STORAGE 5.90 23-31 15/01S	103,561.78	0.00	100,000	FINNVERA 0.50 16-26 13/04A	102,566.52	0.00
50,000	EXXON MOBIL 3.095 19-49 16/08S	35,569.81	0.00	200,000	FISERV 5.45 23-28 02/03S	202,620.92	0.01
200,000	EXXON MOBIL CORP 0.524 20-28 26/06A	194,002.56	0.01	200,000	FISERV 5.45 24-34 15/03S	202,441.23	0.01
100,000	EXXON MOBIL CORP 0.835 20-32 26/06A	88,540.56	0.00	200,000	FISERV 5.6 23-33 02/03S	204,070.78	0.01
100,000	EXXON MOBIL CORP 2.61 20-30 15/04S	88,734.58	0.00	100,000	FISERV INC 2.65 20-30 13/05S	87,074.59	0.00
200,000	EXXON MOBIL CORP 2.992 20-25 19/03S	195,944.81	0.01	100,000	FISERV INC 3.20 19-26 01/07S	95,881.50	0.00
50,000	EXXON MOBIL CORP 3.043 16-26 01/03S	48,443.81	0.00	100,000	FISERV INC 3.50 19-29 01/07S	93,115.94	0.00
100,000	EXXON MOBIL CORP 3.4520 20-51 15/04S	75,811.51	0.00	100,000	FISERV INC 4.20 18-28 01/10S	96,605.04	0.00
200,000	EXXON MOBIL CORP 3.482 20-30 19/03S	188,553.50	0.01	50,000	FISERV INC 4.4000 19-49 01/07S	42,449.87	0.00
30,000	EXXON MOBIL CORP 4.114 16-46 01/03S	25,912.42	0.00	100,000	FIVE CORNERS FUNDING 2.85 20-30 22/05S	87,635.65	0.00
240,000	EXXON MOBIL CORP 4.227 20-40 19/03S	218,996.53	0.01	100,000	FIVE CORNERS FUNDING 5.997 23-53 15/02S	105,805.99	0.00
250,000	EXXON MOBIL CORP 4.327 20-50 19/03S	221,235.71	0.01	200,000	FLORIDA POWER AND 2.4500 22-32 03/02S	168,691.67	0.01
200,000	EXXON MOBIL CORPORATI 2.709 15-25 06/03S	195,548.89	0.01	100,000	FLORIDA POWER AND 3.1500 19-49 01/10S	70,562.65	0.00
200,000	FANNIE MAE 0.5 20-25 07/11S	186,942.92	0.01	200,000	FLORIDA POWER AND 5.3000 23-53 01/04S	200,734.49	0.01
600,000	FANNIE MAE 0.8750 20-30 05/08S	486,326.39	0.02	100,000	FLORIDA POWER L 2.8750 21-51 04/12S	65,785.73	0.00
500,000	FANNIE MAE 2.125 16-26 24/04S	475,364.56	0.01	20,000	FLORIDA POWER LIGHT 3.95 18-48 01/03S	16,371.71	0.00
400,000	FANNIE MAE 5.625 07-37 15/07	446,109.32	0.01	100,000	FLORIDA POW LIGHT 5.1 23-33 01/04S	100,848.35	0.00
100,000	FEDERAL FARM CREDIT 0.9 20-27 19/08S	88,345.24	0.00	50,000	FLOWSERVE 2.8 21-32 15/01S	41,457.06	0.00
100,000	FEDERAL FARM CREDIT 1.05 21-26 25/03S	92,636.49	0.00	100,000	FMC CORP 4.5000 19-49 01/10S	76,994.52	0.00
800,000	FEDERAL FARM CREDIT 3.3 22-32 23/03S	720,315.34	0.02	400,000	FNMA (FEDERAL NATION 0.875 20-26 18/12S	360,217.43	0.01
200,000	FEDERAL FARM CREDIT 4.25 23-28 15/12S	199,056.08	0.01	300,000	FNMA FEDERAL NATL 0.75 20-27 08/10S	264,631.91	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 FNMA FEDERAL NATL MO 5.2 23-26 17/02S	99,511.98	0.00	150,000 GENERAL MOTORS FIN 5.2 14-45 01/04S	134,896.84	0.00
200,000 FORD MOTOR CO 3.25 21-32 12/02S32 12/02S	166,498.10	0.01	200,000 GENERAL MOTORS FIN 5.25 16-26 01/03S	199,497.05	0.01
200,000 FORD MOTOR CO DEBS 6.625 98-28 01/10S	210,012.11	0.01	250,000 GENERAL MOTORS FIN 5.85 23-30 06/04S	254,648.93	0.01
200,000 FORD MOTOR COMPANY 6.10 22-32 19/08S	202,516.09	0.01	200,000 GENERAL MOTORS FIN 6.125 20-25 01/10S	201,718.26	0.01
200,000 FORD MOTOR CREDIT 6.7980 23-28 07/11S	208,732.40	0.01	200,000 GENERAL MOTORS FIN 6.25 14-43 02/10S	204,564.94	0.01
200,000 FORD MOTOR CREDIT 6.8 23-28 12/05S	207,697.49	0.01	150,000 GENERAL MOTORS FINAN 1.25 21-26 08/01S	139,657.70	0.00
200,000 FORD MOTOR CREDIT 6.86 23-26 05/06A	259,755.82	0.01	200,000 GENERAL MOTORS FINAN 2.75 20-25 22/06S	193,346.71	0.01
200,000 FORD MOTOR CREDIT 6.95 23-26 06/03S	203,864.08	0.01	100,000 GENERAL MOTORS FINAN 4.3 23-29 15/02A	111,102.84	0.00
200,000 FORD MOTOR CREDIT 6.95 23-26 10/06S	204,319.91	0.01	50,000 GENERAL MOTORS FINAN 5.0 22-27 09/04S	49,653.56	0.00
200,000 FORD MOTOR CREDIT CO 3.375 20-25 13/11S	192,481.24	0.01	100,000 GENERAL MOTORS FINAN 5.8 23-29 07/01S	101,821.47	0.00
200,000 FORD MOTOR CREDIT CO 4.95 22-27 28/05S	195,203.32	0.01	100,000 GENERAL MOTORS FINAN 6.10 23-34 07/01S	102,793.00	0.00
200,000 FORD MOTOR CREDIT CO 5.125 20-25 19/06S	198,243.00	0.01	200,000 GENERAL MOTORS FINANC 3.8 22-25 07/04S	196,341.21	0.01
100,000 FORD MOTOR CREDIT CO 5.125 23-29 20/02A	113,206.68	0.00	200,000 GEORGETOWN UNIVERSITY 4.315 19-49 01/04S	177,554.85	0.01
200,000 FORD MOTOR CREDIT CO 7.35 22-27 04/11S	209,889.16	0.01	200,000 GEORGIA PACIFIC LLC 0.95 20-26 15/05S	183,317.71	0.01
200,000 FOX CORP 4.709 20-29 25/01S	197,400.80	0.01	200,000 GEORGIA-PACIFIC LLC 1.75 20-25 30/04S	189,904.14	0.01
100,000 FOX CORP 5.576 20-49 25/01S	93,305.29	0.00	100,000 GEORGIA POWER 4.30 12-42 15/03S	87,191.65	0.00
400,000 FREDDIE MAC 0.00 08-38 15/11A	197,464.04	0.01	100,000 GEORGIA POWER 5.125 22-52 15/05S	96,916.33	0.00
200,000 FREDDIE MAC 5.05 24-27 08/01S	198,914.98	0.01	100,000 GEORGIA POWER C 3.2500 21-51 15/03S	70,197.77	0.00
200,000 FREDDIE MAC 5.375 24-27 08/02S	199,804.92	0.01	100,000 GEORGIA POWER C 4.9500 23-33 17/05S	98,734.92	0.00
100,000 FREDDIE MAC 5.4 23-26 21/12S	99,811.85	0.00	200,000 GILEAD SCIENCES 2.95 16-27 01/03S	190,010.19	0.01
200,000 FREDDIE MAC 5.5 24-29 21/02S	199,794.53	0.01	200,000 GILEAD SCIENCES INC 2.6 20-40 30/09S	141,561.83	0.00
500,000 FREDDIE MAC FHLMC 0.375 20-25 23/09S	468,438.73	0.01	200,000 GILEAD SCIENCES INC 3.65 15-26 01/03S	194,832.92	0.01
200,000 FREDDIE MAC FHLMC 0.57 20-25 24/09S	187,418.06	0.01	100,000 GILEAD SCIENCES INC 4.15 16-47 01/03S	84,157.30	0.00
400,000 FREDDIE MAC FHLMC 4.05 22-25 28/08S	394,536.44	0.01	100,000 GILEAD SCIENCES INC 4.50 14-45 01/02S	89,016.15	0.00
200,000 FREEPORT MCMORAN 4.125 20-28 01/03S	191,291.24	0.01	170,000 GILEAD SCIENCES INC 4.60 15-35 01/09S	162,974.75	0.01
200,000 FREEPORT MCMORAN 4.625 20-30 01/08S	192,367.42	0.01	60,000 GILEAD SCIENCES INC 4.75 15-46 01/03S	55,152.68	0.00
100,000 FREEPORT MCMORAN 5.40 14-34 14/11S	98,932.38	0.00	50,000 GILEAD SCIENCES INC 4.80 14-44 01/04S	46,456.52	0.00
100,000 FREEPORT MCMORAN 5.45 13-43 15/03S	95,810.63	0.00	100,000 GILEAD SCIENCES INC 5.2500 23-33 15/10S	102,128.19	0.00
150,000 FRESENIUS MED CARE 1.8750 21-26 01/12S	135,678.24	0.00	100,000 GILEAD SCIENCES INC 5.5500 23-53 15/10S	103,559.49	0.00
150,000 FRESENIUS MEDICAL CA 2.375 20-31 16/09S	117,921.92	0.00	200,000 GLAXOSMITHKLINE 3.8750 18-28 15/05S	194,365.23	0.01
150,000 GA GLOBAL 2.25 22-27 06/01S	137,295.06	0.00	100,000 GLAXOSMITHKLINE 6.375 08-38 15/05S	112,919.90	0.00
150,000 GA GLOBAL 2.9 22-32 06/01S	122,584.32	0.00	50,000 GLENORE FUNDING 3.875 21-51 27/04S	37,335.36	0.00
100,000 GALLAGHER ARTHUR J A 5.75 23-53 02/03S	100,377.94	0.00	200,000 GLENORE FUNDING 6.375 23-30 06/10S	211,065.37	0.01
100,000 GATX CORP 3.1000 21-51 01/06S	65,336.31	0.00	100,000 GLENORE FUNDING LLC 2.5 20-30 01/09S	84,930.61	0.00
200,000 GATX CORP 4.55 18-28 07/11S	195,815.81	0.01	170,000 GLENORE FUNDING LLC 4 17-27 27/03S	164,281.41	0.01
100,000 GE HEALTHCARE TECHNO 5.905 22-32 22/11S	105,090.58	0.00	200,000 GLENORE FUNDING LLC 6.50 23-33 06/10S	213,585.80	0.01
200,000 GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	200,710.36	0.01	100,000 GLOBAL PAYMENTS 5.3 22-29 15/08S	99,628.50	0.00
100,000 GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	113,042.05	0.00	300,000 GLOBAL PAYMENTS INC 3.2 19-29 15/08S	269,388.34	0.01
100,000 GENERAL ELECTRIC CO 0.875 17-25 17/05A	104,657.40	0.00	100,000 GLP CAPITAL LP/FIN II 4.00 19-30 15/01S	91,312.93	0.00
100,000 GENERAL ELECTRIC CO 1.50 17-29 17/05A	98,986.32	0.00	150,000 GLP CAPITAL LP 5.375 16-26 15/04S	148,750.06	0.00
100,000 GENERAL ELECTRIC CO 4.125 05-35 19/09A	113,566.32	0.00	100,000 GOLDMAN SACHS G 3.1250 18-29 25/07A	116,645.55	0.00
200,000 GENERAL MILLS 4.95 23-33 29/03S	198,056.71	0.01	100,000 GOLDMAN SACHS GROUP 0.25 21-28 26/01A	96,180.48	0.00
200,000 GENERAL MILLS INC 3.0 21-51 01/02S	131,707.65	0.00	100,000 GOLDMAN SACHS GROUP 0.75 21-32 23/03A	86,950.80	0.00
200,000 GENERAL MILLS INC 3.907 23-29 13/04A	220,529.52	0.01	50,000 GOLDMAN SACHS GROUP 1.25 22-29 07/02A	48,949.38	0.00
200,000 GENERAL MOTORS 5.8000 23-28 23/06S	203,899.13	0.01	170,000 GOLDMAN SACHS GROUP 1.625 16-26 27/07A	176,272.52	0.01
50,000 GENERAL MOTORS CO 5.15 17-38 01/04S	47,010.30	0.00	100,000 GOLDMAN SACHS GROUP 1.992 21-32 27/01S	80,929.22	0.00
250,000 GENERAL MOTORS CO 5.95 18-49 01/04S	246,254.73	0.01	100,000 GOLDMAN SACHS GROUP 1 21-33 19/03A	87,176.52	0.00
30,000 GENERAL MOTORS CO 6.60 16-36 01/04S	31,851.29	0.00	200,000 GOLDMAN SACHS GROUP 2.383 21-32 21/07S	163,951.36	0.01
50,000 GENERAL MOTORS CO 6.8 20-27 01/10S	52,383.68	0.00	200,000 GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	167,758.15	0.01
100,000 GENERAL MOTORS FIN 0.6 21-27 20/05A	98,817.84	0.00	100,000 GOLDMAN SACHS GROUP 2.6 20-30 07/02S	87,624.24	0.00
200,000 GENERAL MOTORS FIN 3.1 22-32 12/01S	169,395.60	0.01	100,000 GOLDMAN SACHS GROUP 2 18-28 01/11A	101,918.52	0.00
50,000 GENERAL MOTORS FIN 4.35 17-27 17/01S	48,841.96	0.00	50,000 GOLDMAN SACHS GROUP 3.00 16-31 12/02A	53,267.76	0.00

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	75,138.76	0.00	100,000	HOME DEPOT INC 3.35 20-50 15/04S	73,294.54	0.00
200,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	215,170.56	0.01	100,000	HOME DEPOT INC 3.625 22-52 15/04S	76,457.75	0.00
200,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	191,571.67	0.01	50,000	HOME DEPOT INC 3.9 17-47 15/06S	40,928.55	0.00
400,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	392,503.45	0.01	70,000	HOME DEPOT INC 4.25 15-46 01/04S	60,578.21	0.00
200,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	191,388.78	0.01	200,000	HOME DEPOT INC 4.40 14-45 15/03S	177,912.20	0.01
200,000	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	196,282.09	0.01	100,000	HOME DEPOT INC 4.5000 18-48 06/12S	89,040.85	0.00
200,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	187,333.02	0.01	100,000	HOME DEPOT INC 4.5 22-32 15/09S	98,157.52	0.00
300,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	290,908.30	0.01	100,000	HOME DEPOT INC 4.90 23-29 15/04S	100,878.28	0.00
100,000	GOLDMAN SACHS GROUP 4.25 14-26 29/01S	124,625.39	0.00	100,000	HOME DEPOT INC 4.9500 22-52 15/09S	95,507.24	0.00
175,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	171,920.11	0.01	50,000	HOME DEPOT INC 4.9500 23-26 30/09S	50,083.75	0.00
60,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	55,378.19	0.00	50,000	HOME DEPOT INC 5.1250 23-25 30/04S	50,016.37	0.00
200,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	184,386.10	0.01	150,000	HOME DEPOT INC 5.875 06-36 16/12S	161,141.31	0.01
150,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	145,080.43	0.00	70,000	HOME DEPOT INC 5.95 11-41 01/04S	75,349.16	0.00
50,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	54,430.78	0.00	50,000	HONEYWELL INTERNATIONAL 1.1 21-27 01/03S	45,199.14	0.00
200,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	218,507.59	0.01	100,000	HONEYWELL INTL 1.35 20-25 01/06S	95,881.39	0.00
50,000	GREAT-WEST LIFE 4.5810 18-48 17/05S	44,020.58	0.00	100,000	HONEYWELL INTL 1.75 21-31 09/01S	81,247.43	0.00
100,000	GREAT-WEST LIFE CO FIN 4.15 17-47 03/06S	80,919.39	0.00	100,000	HONEYWELL INTL 1.95 20-30 18/05S	85,320.18	0.00
250,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	225,409.27	0.01	100,000	HONEYWELL INTL 2.50 16-26 01/11S	94,503.04	0.00
50,000	HALLIBURTON CO 4.8515-35 15/11S	48,708.23	0.00	200,000	HONEYWELL INTL 3.5 23-27 17/05A	217,829.54	0.01
100,000	HALLIBURTON CO 5.00 15-45 15/11S	94,056.89	0.00	100,000	HONEYWELL INTL 3.812 17-47 21/11S	80,979.94	0.00
200,000	HALLIBURTON CO 6.7 08-38 15/09S38 15/09S	225,570.28	0.01	100,000	HONEYWELL INTL 4.125 22-34 02/11A	114,042.60	0.00
100,000	HALLIBURTON COMPANY 7.45 09-39 15/09S	121,332.00	0.00	100,000	HONEYWELL INTL INC 2.25 16-28 22/02A	104,565.60	0.00
100,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	110,649.24	0.00	100,000	HORMEL FOODS CORP 1.7000 21-28 03/06S	88,671.97	0.00
200,000	HARLEY DAVIDSON FINA 3.05 22-27 14/02S	186,965.22	0.01	100,000	HORMEL FOODS CORP 1.8 20-30 11/06S	83,760.20	0.00
200,000	HASBRO INC 3.9 19-29 19/11S	185,604.02	0.01	200,000	HOST HOTELS RESORTS 20-30 20/08S	177,981.16	0.01
100,000	HCA INC 2.375 21-31 15/07S	82,341.92	0.00	200,000	HP ENTERPRISE CO 1.75 20-26 01/04S	186,812.88	0.01
200,000	HCA INC 3.125 23-27 15/03S	189,225.36	0.01	200,000	HP ENTERPRISE CO 4.90 16-25 15/10S	198,690.12	0.01
200,000	HCA INC 3.5 20-30 01/09S	180,865.24	0.01	200,000	HP ENTERPRISE CO5.25 23-28 01/07S	201,815.60	0.01
200,000	HCA INC 3.5 21-51 30/06S	137,994.39	0.00	100,000	HP ENTERPRISE CO 6.20 16-35 15/10S	106,640.17	0.00
100,000	HCA INC3.625 23-32 15/03S	88,597.78	0.00	30,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	32,075.56	0.00
100,000	HCA INC 4.125 19-29 15/06S	94,682.11	0.00	200,000	HP INC 1.45 21-26 17/06S	184,669.32	0.01
100,000	HCA INC 4.625 23-52 15/03S	83,727.01	0.00	200,000	HP INC 2.65 21-31 17/06S	169,490.49	0.01
100,000	HCA INC 5.2500 19-49 15/06S	91,492.21	0.00	100,000	HP INC 5.5 22-33 15/01S	101,300.39	0.00
100,000	HCA INC 5.25 16-26 15/06S	99,725.56	0.00	100,000	HPS CORPORATE LENDIN 6.75 24-29 30/01S	99,826.10	0.00
200,000	HCA INC 5.5000 23-33 01/06S	200,722.45	0.01	100,000	HUMANA 1.35 21-27 03/02S	90,100.48	0.00
50,000	HCA INC 5.50 17-47 15/06S	47,570.44	0.00	200,000	HUMANA 3.7 22-29 23/03S	188,128.52	0.01
100,000	HCA INC 5.9 23-53 01/06S	100,589.96	0.00	50,000	HUMANA 4.95 14-44 01/10S	45,514.34	0.00
100,000	HCA INC 6.0000 24-54 01/04S	101,639.54	0.00	100,000	HUMANA INC 3.1250 19-29 15/08S	91,014.18	0.00
100,000	HEALTH CARE SERVICE 1.5 20-25 01/06S	95,403.37	0.00	100,000	HUMANA INC 5.5000 23-53 15/03S	97,367.78	0.00
200,000	HEALTHCARE TRUST O 2.00 20-31 15/03S	159,273.15	0.00	250,000	HYUNDAI CAPITAL 2.0000 21-28 15/06S	219,535.26	0.01
200,000	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	185,233.68	0.01	100,000	HYUNDAI CAPITAL 2.1000 21-28 15/09S	87,620.92	0.00
200,000	HERSHEY COMPANY 4.5000 23-33 04/05S	197,367.00	0.01	200,000	HYUNDAI CAPITAL 5.2500 24-27 08/01S	200,041.49	0.01
30,000	HESS CORP 5.60 10-41 15/02S	30,594.68	0.00	200,000	HYUNDAI CAPITAL 5.5000 23-26 30/03S	200,218.15	0.01
100,000	HESS CORP 6.00 09-40 15/01S	105,514.63	0.00	200,000	HYUNDAI CAPITAL AMER 5.6 23-28 30/03S	202,334.04	0.01
150,000	HOME DEPOT INC 1.375 21-31 15/03S	119,902.85	0.00	100,000	HYUNDAI CAPITAL AMER 6.375 20-30 07/04S	105,131.40	0.00
50,000	HOME DEPOT INC 2.375 21-51 15/03S	29,683.93	0.00	200,000	HYUNDAI CAPITAL AMER15.68 23-28 26/06S	202,927.51	0.01
200,000	HOME DEPOT INC 2.7 20-30 15/04S	178,210.13	0.01	100,000	HYUNDAI CAPITAL AMERICA 1.8 21-28 08/01S	88,174.69	0.00
100,000	HOME DEPOT INC 2.8 17-27 14/09S	94,247.26	0.00	100,000	IBM 4.90 22-52 27/07S	93,577.59	0.00
100,000	HOME DEPOT INC 2.9500 19-29 15/06S	91,982.67	0.00	100,000	IBM 5.10 23-53 06/02S	96,843.59	0.00
200,000	HOME DEPOT INC 3.00 16-26 01/04S	193,013.60	0.01	100,000	IBM CORP 0.65 20-32 11/02A	88,395.84	0.00
200,000	HOME DEPOT INC 3.2500 22-32 15/04S	178,774.07	0.01	100,000	IBM CORP 0.95 17-25 23/05A	104,879.88	0.00
100,000	HOME DEPOT INC 3.3 20-40 15/04S	79,843.93	0.00	100,000	IBM CORP 1.25 19-27 29/01A	102,269.52	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 IBM CORP 1.95 20-30 15/05S 20-30 07/05S	84,453.39	0.00	100,000 INTER AMERICAN DEV BANK 4 23-28 12/01S	98,463.17	0.00
100,000 IBM CORP 2.875 13-25 07/11A	106,925.40	0.00	150,000 INTER AMERICAN DEVEL 4.125 24-29 15/02S	148,720.11	0.00
300,000 IBM CORP 3.3000 19-26 15/05S	289,528.63	0.01	200,000 INTER AMERICAN DEVEL 4.375 23-27 01/02S	199,207.77	0.01
100,000 IBM CORP 3.45 16-26 19/02S	97,253.76	0.00	200,000 INTERAMERICAN INVEST 3.125 23-30 07/06A	219,512.16	0.01
150,000 IBM CORP 3.5 19-29 15/05S	141,273.43	0.00	100,000 INTERAMERICAN INVEST 4.125 23-28 15/02S	98,316.11	0.00
100,000 IBM CORP 3.625 23-31 06/02A	110,245.32	0.00	100,000 INTERAMERICAN INVEST 4.75 23-28 19/09S	100,963.61	0.00
100,000 IBM CORP 4.2500 19-49 15/05S	84,821.64	0.00	200,000 INTERBANK FOR RECO 4.0 23-30 25/07S	196,406.78	0.01
100,000 IBM CORP 4.5000 23-28 06/02S	99,071.76	0.00	100,000 INTERCONT EXCH INC 3.00 20-50 15/06S	67,665.10	0.00
100,000 IBM - INTERNATIONAL 4.15 19-3915/05S	88,161.47	0.00	100,000 INTERCONTINENTAL EXC 2.1 20-30 15/06S	84,907.51	0.00
100,000 IBM INTL BUSINESS MA 3.375 23-27 06/02A	108,407.16	0.00	100,000 INTERCONTINENTAL EXC 2.65 20-40 15/09S	72,213.54	0.00
100,000 IBM INTL BUSINESS MA 4.0 23-43 06/02A	111,741.12	0.00	200,000 INTERCONTINENTAL EXC 3.75 15-25 01/12S	195,603.23	0.01
200,000 IBM INTL BUSINESS MA 4.5 23-26 06/02S	198,392.33	0.01	50,000 INTERCONTINENTAL EXC 4.25 18-48 21/09S	42,914.20	0.00
200,000 IBM INTL BUSINESS MACH 4.00 22-25 27/07S	196,885.12	0.01	100,000 INTERCONTINENTAL EXC 4.95 22-52 15/06S	94,776.91	0.00
200,000 ILLINOIS TOOL WORKS 2.65 16-26 15/11S	189,688.48	0.01	200,000 INTERCONTINENTAL EXC 4 22-27 15/09S	194,369.48	0.01
100,000 ILLINOIS TOOL WORKS 3.00 14-34 19/05A	105,104.52	0.00	100,000 INTERCONTINENTAL EXCH 4.35 22-29 15/06S	97,498.36	0.00
200,000 ILLUMINA INC 5.8000 22-25 12/12S	200,389.77	0.01	100,000 INTERCONTINENTAL EXCH 4.6 22-33 15/03S	96,991.68	0.00
100,000 INDIANA MICHIGAN POW 5.625 23-53 01/04S	101,217.24	0.00	200,000 INTERNATIONAL BANK 3.45 23-38 13/09A	227,154.24	0.01
50,000 INTEL CORP 2.60 16-26 19/05S	47,611.67	0.00	100,000 INTERNATIONAL BANK 4.2 23-33 21/04S	63,443.03	0.00
100,000 INTEL CORP 3.05 21-51 12/08S	67,590.05	0.00	200,000 INTERNATIONAL BANK 4.25 23-30 18/09S	151,048.13	0.00
100,000 INTEL CORP 3.15 17-27 11/05S	95,053.62	0.00	200,000 INTERNATIONAL BANK 4.625 23-28 01/08S	202,205.46	0.01
200,000 INTEL CORP 3.2500 19-49 15/11S	141,005.08	0.00	300,000 INTERNATIONAL BANK 4.75 23-33 14/11S	309,612.05	0.01
200,000 INTEL CORP 3.4 20-25 25/03S	196,318.42	0.01	100,000 INTERNATIONAL BANK F 2.9 24-34 14/02A	108,627.48	0.00
250,000 INTEL CORP 3.70 15-25 29/07S	245,107.01	0.01	200,000 INTERNATIONAL BANK F 4.875 23-30 15/08A	265,243.30	0.01
200,000 INTEL CORP 3.734 18-47 08/12S	155,380.26	0.00	100,000 INTERNATIONAL BUSINE 0.3 20-28 11/02A	97,110.36	0.00
100,000 INTEL CORP 4.15 22-32 05/08S	95,003.63	0.00	100,000 INTERNATIONAL BUSINE 1.2 20-40 11/02A	78,733.08	0.00
150,000 INTEL CORP 4.75 20-50 25/03S	135,800.24	0.00	100,000 INTERNATIONAL BUSINE 1.7 20-27 07/05S	90,817.57	0.00
100,000 INTEL CORP 4.8750 23-28 10/02S	100,323.86	0.00	100,000 INTERNATIONAL BUSINE 2.95 20-50 07/05S	66,646.81	0.00
100,000 INTEL CORP 4.9000 22-52 05/08S	93,423.93	0.00	200,000 INTERNATIONAL FINANC 3.625 22-25 15/09S	196,426.65	0.01
100,000 INTEL CORP 4 22-29 05/08S	96,742.25	0.00	100,000 INTERNATIONAL FINANC 4.5 23-28 02/10A	128,632.37	0.00
200,000 INTEL CORP 5.05 22-62 05/08S	188,408.49	0.01	100,000 INTERNATIONAL FINANCE 0.25 20-25 15/12A	117,299.91	0.00
121,000 INTEL CORP 5.1250 23-30 10/02S	122,940.50	0.00	100,000 INTERNATIONAL FINANCE 0.375 20-25 16/07S	94,322.64	0.00
100,000 INTEL CORP 5.2000 23-33 10/02S	101,396.33	0.00	200,000 INTERNATIONAL FINANCE 0.75 21-26 08/10S	182,134.36	0.01
200,000 INTEL CORP 5.6250 23-43 10/02S	207,062.31	0.01	70,000 INTERNATIONAL FINANCE 3.15 18-29 26/06S	43,219.57	0.00
100,000 INTEL CORP 5.7000 23-53 10/02S	103,299.98	0.00	250,000 INTERNATIONAL FINANCE 4.45 22-27 14/05S	164,585.10	0.01
100,000 INTEL CORP 5.9000 23-63 10/02S	105,964.54	0.00	100,000 INTERNATIONAL PAPER 4.35 17-48 15/08S	85,051.28	0.00
34,000 INTER AMER DEVEL BK 3.20 12-42 01/08S	27,715.84	0.00	200,000 INTERNATIONAL PAPER 4.8 14-44 15/06S	180,361.53	0.01
100,000 INTER-AMERICAN 3.5000 23-33 12/04S	93,591.61	0.00	200,000 INTERNATIONAL PAPER 5.15 15-46 15/05S	190,106.34	0.01
200,000 INTER-AMERICAN 4.0000 23-29 17/12A	251,757.04	0.01	50,000 INTERNATION DEV ASSO 3.2 24-44 18/01A	54,327.24	0.00
200,000 INTER-AMERICAN 4.5000 23-26 15/05S	199,250.90	0.01	100,000 INTER PIPELINE 4.6370 14-44 30/05S	61,985.11	0.00
200,000 INTER AMERICAN DEV BANK 0.625 20-25 15/10	189,230.58	0.01	200,000 INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	149,453.41	0.00
100,000 INTER AMERICAN DEV BANK 0.75 20-25 15/10	69,863.27	0.00	100,000 INTL BK FOR RECONS A 3.1 23-38 14/04A	109,240.92	0.00
150,000 INTER AMERICAN DEV BANK 0.875 20-25 03/0	143,834.89	0.00	300,000 INTL BK FOR RECONS A 3.5 23-28 12/07S	290,123.06	0.01
100,000 INTER AMERICAN DEV BANK 0.875 20-27 27/0	66,716.89	0.00	100,000 INTL BK FOR RECONS A 3.875 23-30 14/02S	97,569.44	0.00
150,000 INTER AMERICAN DEV BANK 0.875 21-26 20/0	138,926.83	0.00	200,000 INTL BK RECON & 4.0000 24-31 10/01S	196,041.03	0.01
100,000 INTER AMERICAN DEV BANK 1.125 21-28 20/0	87,444.47	0.00	100,000 INTL DEV ASSOCIATION 0.375 21-27 22/09A	110,838.48	0.00
300,000 INTER AMERICAN DEV BANK 1.125 21-31 13/0	244,010.66	0.01	200,000 INTL DEV ASSOCIATION 0.7 22-42 17/01A	145,525.68	0.00
100,000 INTER AMERICAN DEV BANK 1.25 19-25 15/12	119,345.09	0.00	300,000 INTL DEV ASSOCIATION 0.875 21-26 28/04S	277,485.24	0.01
300,000 INTER AMERICAN DEV BANK 1.5 22-27 13/01S	276,518.14	0.01	200,000 INTL DEV ASSOCIATION 0 21-31 15/07A	177,329.52	0.01
100,000 INTER AMERICAN DEV BANK 2.125 22-28 15/1	116,058.15	0.00	150,000 INTL DEV ASSOCIATION 2.5 22-38 15/01A	152,357.76	0.00
100,000 INTER AMERICAN DEV BANK 2.25 19-29 18/06	90,350.39	0.00	200,000 INTL DEVELOPMENT 1.75 22-37 05/05A	187,583.04	0.01
100,000 INTER AMERICAN DEV BANK 3.125 18-28 18/0	95,052.83	0.00	150,000 INTL DEVELOPMENT ASS 4.875 23-28 01/11S	153,044.10	0.00
200,000 INTER AMERICAN DEV BANK 3.5 22-29 14/09S	191,900.27	0.01	100,000 INTL FINANCE CORP 2.125 16-26 07/04S	95,124.72	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 INTL FINANCE CORP 4.00 14-25 03/04S	65,024.42	0.00	100,000 JPMORGAN CHASE & CO 0.991 21-26 28/04A	120,807.91	0.00
100,000 INTL FINANCE CORP IF 4.5 23-28 13/07S	100,590.99	0.00	100,000 JPMORGAN CHASE & CO 1.5 16-26 29/10A	103,312.80	0.00
200,000 INTL FLAVOR 1.8320 20-27 15/10S	177,449.36	0.01	50,000 JPMORGAN CHASE & CO 2.522 20-31 22/04S	43,239.26	0.00
150,000 INTL FLAVOR AND FRAGRA2.300 20-30 01/11S	124,734.16	0.00	100,000 JPMORGAN CHASE & CO 3.109 20-41 22/04S	76,255.60	0.00
100,000 INTL FLAVORS AND FRAG 5.00 18-48 26/09S	85,705.55	0.00	100,000 JPMORGAN CHASE & CO 3.109 20-51 22/04S	69,940.36	0.00
200,000 INTUIT INC 5.1250 23-28 15/09S	203,688.27	0.01	100,000 JPMORGAN CHASE & CO 3.157 21-42 22/04S	75,860.23	0.00
100,000 INTUIT INC 5.2000 23-33 15/09S	101,822.92	0.00	40,000 JPMORGAN CHASE & CO 3.2 16-26 15/06S	38,498.61	0.00
50,000 INVITATION HOMES OPE 2.0 21-31 15/08S	39,706.80	0.00	300,000 JPMORGAN CHASE & CO 3.328 21-52 22/04S	217,324.94	0.01
200,000 INVITATION HOMES OPE 5.5 23-33 15/08S	199,386.01	0.01	100,000 JPMORGAN CHASE & CO 3.625 16-27 01/12S	95,378.79	0.00
200,000 ISCO INCDELAWARE 4.9 24-26 26/02S	200,237.98	0.01	200,000 JPMORGAN CHASE & CO 3.9 15-25 15/07S	196,811.35	0.01
200,000 ITC HOLDINGS CO 2.9500 20-30 14/05S	177,135.32	0.01	100,000 JPMORGAN CHASE & CO 4.125 14-26 15/12S	97,517.40	0.00
200,000 ITC HOLDINGS CO 4.9500 22-27 22/09S	198,691.03	0.01	50,000 JPMORGAN CHASE & CO 4.25 15-27 01/10S	48,869.10	0.00
200,000 ITR CONCESSION COMPAN 5.183 15-35 15-35S	173,268.20	0.01	50,000 JPMORGAN CHASE & CO 4.85 14-44 01/02S	47,799.49	0.00
100,000 JABIL INC 3 20-31 13/07S	85,728.01	0.00	150,000 JPMORGAN CHASE & CO 4.95 15-45 01/06S	142,482.57	0.00
100,000 JBS USA LUX SA JBS U 7.25 23-53 15/11S	107,336.49	0.00	40,000 JPMORGAN CHASE & CO 5.4 11-42 06/01S	40,859.51	0.00
200,000 JEFFERIES FIN G 5.8750 23-28 21/07S	203,860.20	0.01	50,000 JPMORGAN CHASE & CO 5.6 11-41 15/07S	52,367.22	0.00
100,000 JEFFERIES GROUP LLC 2.625 21-31 15/10S	82,602.99	0.00	100,000 JPMORGAN CHASE & CO 6.4 08-38 15/05S	112,550.77	0.00
200,000 JEFF GROUP 2.75 20-32 15/10S	162,541.67	0.01	50,000 JPMORGAN CHASE & CO 7.625 96-26 15/10S	53,027.29	0.00
100,000 JEFF GROUP 4.15 18-30 23/01S	93,819.11	0.00	150,000 JPMORGAN CHASE & CO 8 97-27 29/04S	163,183.28	0.01
99,657 JETBLUE AIRWAYS CORP 4 20-32 17/08S	91,927.01	0.00	200,000 JP MORGAN CHASE AND 1.764 20-31 19/11S	162,269.99	0.01
100,000 JM SMUCKER 5.9 23-28 15/11S	103,770.07	0.00	250,000 JPMORGAN CHASE BANK 5.11 23-26 08/12S	250,697.08	0.01
200,000 JM SMUCKER 6.5 23-43 15/11S	217,049.32	0.01	400,000 JPMORGAN CHASE CO 1.578 21-27 22/04S	370,950.69	0.01
200,000 JM SMUCKER CO 3.50 15-25 15/03S	196,188.59	0.01	300,000 JPMORGAN CHASE CO 2.58 21-32 22/04S	253,409.08	0.01
200,000 JOHN DEERE CAP CORP 3.45 18-25 13/03S	196,763.15	0.01	200,000 JPMORGAN CHASE CO 2.95 16-26 01/10S	190,705.31	0.01
100,000 JOHN DEERE CAPITAL 1.45 21-31 15/01S	81,297.35	0.00	200,000 JPMORGAN CHASE CO 4.586 22-33 26/04S	191,598.73	0.01
100,000 JOHN DEERE CAPITAL 2.8 17-27 08/09S	93,820.85	0.00	100,000 KAISER FOUNDATION 2.81 21-41 01/06S/06S	73,901.43	0.00
200,000 JOHN DEERE CAPITAL 3.4 22-25 06/06S	196,115.05	0.01	100,000 KAISER FOUNDATION 3.2660 19-49 01/11S	73,759.78	0.00
100,000 JOHN DEERE CAPITAL 3.45 19-29 07/03S	94,554.10	0.00	100,000 KAISER FOUNDATION 4.15 17-47 01/05S	86,027.60	0.00
200,000 JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	196,549.53	0.01	200,000 KELLANOVA 3.25 16-26 01/04S	192,882.09	0.01
200,000 JOHN DEERE CAPITAL 4.7 23-30 10/06S	199,167.48	0.01	200,000 KENTUCKY UTILITIES 4.375 15-45 01/10S	171,968.83	0.01
100,000 JOHN DEERE CAPITAL 4.7500 23-28 20/01S	100,246.05	0.00	300,000 KENVUE 5.05 23-53 22/03S	293,657.18	0.01
200,000 JOHN DEERE CAPITAL 4.9 23-28 03/03S	201,457.08	0.01	100,000 KENVUE INC 5.20 23-63 22/03S	99,107.20	0.00
100,000 JOHN DEERE CAPITAL 4.9500 23-28 14/07S	100,846.80	0.00	100,000 KENVUE INC 5.35 23-26 22/03S	100,799.06	0.00
100,000 JOHN DEERE CAPITAL 5.15 23-33 08/09S	102,163.03	0.00	200,000 KEURIG DR PEPPER 4.5 22-52 15/04S	171,828.98	0.01
100,000 JOHN DEERE CAPITAL COR 3.35 22-29 18/04S	93,842.93	0.00	200,000 KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	191,001.12	0.01
100,000 JOHNSON A JOHNSON 1.65 16-35 20/05A	95,052.96	0.00	100,000 KEURIG DR PEPPER INC 4.597 19-28 25/05S	98,702.18	0.00
200,000 JOHNSON AND JOHNSON 2.45 16-26 01/03S	191,641.28	0.01	250,000 KEYBANK NATL ASSOCIA 4.7 23-26 26/01S	244,228.30	0.01
100,000 JOHNSON AND JOHNSON 2.90 17-28 15/01S	94,723.85	0.00	250,000 KEYCORP 4.1000 18-28 30/04S	234,984.75	0.01
50,000 JOHNSON AND JOHNSON 2.90 17-27 03/03S	47,917.70	0.00	20,000 KEYSpan GAS EAST CORP 2.742 16-1715/08S	18,661.91	0.00
100,000 JOHNSON AND JOHNSON 3.45 17-38 15/01S	85,853.04	0.00	100,000 KILROY REALTY LP 6.25 24-36 15/01S	97,908.53	0.00
100,000 JOHNSON AND JOHNSON 3.50 17-48 15/01S	79,669.03	0.00	100,000 KIMBERLY-CLARK CORP 3.1 20-30 26/03S	91,715.49	0.00
100,000 JOHNSON AND JOHNSON 3.625 17-37 03/03S	88,774.94	0.00	100,000 KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	68,719.88	0.00
30,000 JOHNSON AND JOHNSON 3.70 16-46 01/03S	25,114.58	0.00	100,000 KIMCO REALTY CORP 2.80 16-26 01/10S	94,348.79	0.00
50,000 JOHNSON CONTROLS INTL 4.50 17-47 15/02S	43,206.89	0.00	100,000 KIMCO REALTY CORP 3.2000 22-32 01/04S	86,030.16	0.00
100,000 JOHNSON JOHNSON 0.55 20-25 25/08S	94,084.47	0.00	300,000 KIMCO REALTY CORP 4.6 22-33 01/02S	283,728.12	0.01
200,000 JOHNSON JOHNSON 0.95 20-27 25/08S	177,972.75	0.01	200,000 KINDER MORGAN ENERGY 5.50 14-44 01/03S	189,457.90	0.01
100,000 JOHNSON JOHNSON 1.3 20-30 25/08S	82,652.97	0.00	100,000 KINDER MORGAN ENERGY 6.95 07-38 15/01S	109,574.77	0.00
200,000 JOHNSON JOHNSON 2.1 20-40 25/08S	137,431.97	0.00	100,000 KINDER MORGAN INC 3.6 21-51 11/02S	69,924.83	0.00
100,000 JOHNSON JOHNSON 2.25 20-50 25/08S	62,146.22	0.00	100,000 KINDER MORGAN INC 4.30 14-25 08/06S	98,632.57	0.00
50,000 JOHNSON JOHNSON 2.45 20-60 25/08S	29,746.73	0.00	100,000 KINDER MORGAN INC 4.30 18-28 01/03S	97,664.89	0.00
100,000 JOHNSON JOHNSON 5.95 07-37 15/08S	110,901.44	0.00	50,000 KINDER MORGAN INC 5.05 15-46 15/02S	44,576.22	0.00
200,000 JPMORGAN CHASE & CO 0.597 21-33 17/02A	175,312.08	0.01	100,000 KINDER MORGAN INC 5.2000 23-33 01/06S	98,549.28	0.00

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 KINDER MORGAN INC 5.30 14-34 01/12S	98,512.08	0.00	150,000 LOWE S COS INC 3.6500 19-29 05/04S	142,351.12	0.00
100,000 KINDER MORGAN INC 5.4500 22-52 01/08S	94,451.52	0.00	100,000 LOWE S COS INC 4.05 17-47 03/05S	80,665.83	0.00
100,000 KINDER MORGAN INC 5.55 14-45 01/06S	95,548.87	0.00	100,000 LOWE S COS INC 5.1500 23-33 01/07S	100,785.61	0.00
100,000 KKR GROUP 144A 5.125 14-44 01/06S	92,649.10	0.00	50,000 LYB INT FINANCE 4.2000 19-49 15/10S	39,037.75	0.00
50,000 KKR GROUP 144A 5.50 13-43 01/02S	48,511.02	0.00	200,000 LYB INT FINANCE 5.6250 23-33 15/05S	204,879.43	0.01
200,000 KKR GROUP FINANCE CO 3.50 20-50 25/08S	140,630.36	0.00	200,000 LYB INTL FINANCE III 3.625 20-51 01/04SS	141,222.73	0.00
200,000 KLA CORPORATION 4.65 22-32 15/07S	196,996.36	0.01	50,000 LYB INTL FINANCE III 5.5 24-34 01/03S	50,067.62	0.00
200,000 KRAFT HEINZ FOODS 4.375 16-46 01/06S	169,014.04	0.01	200,000 MAGELLAN MIDSTREAM 5.00 24-26 01/03U	198,708.11	0.01
100,000 KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	103,425.12	0.00	250,000 MANUFACTURERS TRADE 4.65 23-26 27/01S	244,565.51	0.01
200,000 KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	191,500.12	0.01	200,000 MARATHON OIL CORP 4.40 17-27 15/05S	194,519.69	0.01
50,000 KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	45,349.70	0.00	200,000 MARATHON PETROLEUM 4.75 14-44 15/09S	178,129.06	0.01
200,000 KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	189,620.28	0.01	200,000 MARATHON PETROLEUM 5.125 19-26 15/12S	200,106.71	0.01
200,000 KRAFT HEINZ FOODS CO 5.5 20-50 01/06S	198,070.05	0.01	50,000 MARATHON PETROLEUM 6.50 11/41 01/03S	54,506.54	0.00
50,000 KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	56,552.51	0.00	200,000 MARKEL GROUP INC 3.45 21-52 07/05	138,655.48	0.00
100,000 KROGER CO 1.7 21-31 12/01S	80,913.11	0.00	50,000 MARKEL GROUP INC 5.0000 19-49 20/05S	45,556.65	0.00
200,000 KROGER CO 2.65 16-26 15/10S	188,624.98	0.01	200,000 MARRIOTT INTERN 2.85 21-31 15/04S	172,356.79	0.01
200,000 KROGER CO 3.70 17-27 01/08S	192,631.39	0.01	200,000 MARRIOTT INTERN 3.5 20-32 15/10S	175,242.30	0.01
200,000 KROGER CO 4.50 19-29 15/01S	197,470.29	0.01	150,000 MARRIOTT INTERN 5.0000 22-27 15/10S	149,679.68	0.00
200,000 KUBOTA CREDIT USA 4.958 23-26 31/05S	198,556.05	0.01	100,000 MARRIOTT INTERN 5.5500 23-28 15/10S	102,177.72	0.00
100,000 KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	91,632.58	0.00	100,000 MARRIOTT INTL 4.625 20-30 15/06S	97,279.34	0.00
100,000 KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	79,368.57	0.00	200,000 MARSH & MCLENNAN C 4.35 17-47 30/01S	170,905.17	0.01
100,000 KYNDRYL HOLDINGS INCO 4.1 22-41-15/10S	76,686.16	0.00	100,000 MARSH AND MCLENNAN 4.2000 18-48 01/03S	84,135.03	0.00
100,000 LABO CORP OF AMERICA 2.95 19-29 01/12S	89,806.86	0.00	100,000 MARSH AND MCLENNAN 4.3750 19-29 15/03S	98,352.66	0.00
50,000 LABORATORY CORP 4.70 15-45 01/02S	45,183.79	0.00	200,000 MARSH AND MCLENNAN 5.75 22-32 01/11S	210,268.57	0.01
100,000 LAM RESEARCH CORP 1.9 20-30 05/05S	84,645.64	0.00	50,000 MARSH MCLENNAN 4.9 19-49 15/01S	46,642.81	0.00
100,000 LAM RESEARCH CORP 4.8750 19-49 15/03S	94,964.29	0.00	100,000 MARS INC 0.875 20-26 16/07S	90,993.72	0.00
100,000 LAZARD GROUP LLC 4.375 19-29 11/03S	95,836.60	0.00	100,000 MARS INC 3.95 19-49 29/03S	81,413.53	0.00
100,000 LAZARD GROUP LLC 4.5 18-28 19/09S	96,422.38	0.00	200,000 MARS INC 4.65 23-31 20/04S	197,606.46	0.01
100,000 LEAR CORP 3.8000 17-27 15/09S	95,866.82	0.00	60,000 MARS INC 4.75 23-33 20/04S	58,921.98	0.00
100,000 LEGGETT AND PLATT 4.4000 19-29 15/03S	93,859.46	0.00	100,000 MARTIN MARIETTA 2.4 21-31 15/07S02/07S	83,984.74	0.00
100,000 LENNAR 4.75 18-27 29/05S	98,753.14	0.00	100,000 MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	70,183.89	0.00
100,000 LIBERTY MUTUAL 4.569 19-29 28/01S	97,540.09	0.00	100,000 MARVELL TECH 2.95 21-31 15/04S	86,456.12	0.00
50,000 LIBERTY MUTUAL GROUP 3.951 19-50 15/10S	37,708.03	0.00	100,000 MASSACHUSETTS ELECT 1.7290 20-30 24/11S	79,504.48	0.00
50,000 LIBERTY MUTUAL GROUP 3.95 20-60 07/05S	36,275.47	0.00	20,000 MASSACHUSETTS ELECT 4.004 16-46 15/08S	15,525.58	0.00
100,000 LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	112,645.08	0.00	100,000 MASSACHUSETTS ELECT 5.9 09-39 15/11S	100,787.40	0.00
100,000 LIBERTY UTILS FIN GP1 2.05 20-30 15/09S	81,044.76	0.00	100,000 MASSACHUSETTS MUTUAL 5.672 22-52 01/12S	100,023.07	0.00
200,000 LINCOLN NATIONAL COR 3.4 20-31 15/05S	176,280.06	0.01	50,000 MASS INSTITUTE 2.9890 19-50 01/07S	36,507.09	0.00
100,000 LINCOLN NATIONAL CORP 7.00 10-40 15/06S	110,549.54	0.00	200,000 MASS INSTITUTE 3.0670 22-52 01/04S	146,765.39	0.00
200,000 LINDE INC/CT 2.0000 20-50 10/08S	113,109.15	0.00	40,000 MASS INSTITUTE 3.885 16-16 01/07S	30,451.47	0.00
100,000 LKQ CORP 6.25 23-33 15/06S	104,170.94	0.00	40,000 MASS INSTITUTE 5.60 11-11 01/07S	43,745.04	0.00
100,000 LOWE'S COMPANIES INC 2.625 21-31 31/03S	86,126.05	0.00	400,000 MASSMUTUAL GLB FDG II 4.15 22-25 26/08SS	394,573.91	0.01
200,000 LOWE'S COS INC 1.7000 20-30 15/10S	163,526.50	0.01	100,000 MASSMUTUAL GLOBAL FU 3.75 23-30 19/01A	109,875.96	0.00
50,000 LOWE'S COS INC 3.0000 20-50 15/10S	32,788.21	0.00	100,000 MASSMUTUAL GLOBAL FU 5.0 23-27 12/12S	128,007.06	0.00
100,000 LOWE'S COS INC 4.8000 23-26 01/04S	99,427.94	0.00	100,000 MASS MUTUAL LIFE 3.2000 21-61 01/12S	62,620.29	0.00
200,000 LOWE'S COS INC 5.6250 22-53 15/04S	201,789.05	0.01	100,000 MASTEC INC 4.5 20-28 15/08S	95,160.23	0.00
50,000 LOWE S CO INC 2.50 16-26 15/04S	47,547.27	0.00	100,000 MASTERCARD INC 1.00 22-29 22/02A	98,498.16	0.00
100,000 LOWE S COMPANIES 3.10 17-27 03/05S	94,846.29	0.00	100,000 MASTERCARD INC 3.3000 20-27 26/03S	96,248.03	0.00
30,000 LOWE S COMPANIES 3.70 16-46 15/04S	23,002.78	0.00	100,000 MASTERCARD INC 3.3500 20-30 26/03S	93,078.59	0.00
200,000 LOWE S COMPANIES 3.75 22-32 01/04S	183,895.19	0.01	50,000 MASTERCARD INC 3.85 20-50 26/03S	41,393.60	0.00
100,000 LOWE S COMPANIES 4.25 22-25 01/04S	82,008.39	0.00	100,000 MASTERCARD INC 3.950 18-48 26/02S	85,221.63	0.00
100,000 LOWE S COMPANIES 5.8 22-62 15/09S	102,480.62	0.00	200,000 MASTERCARD INC 4.85 23-33 09/03S	201,461.12	0.01
100,000 LOWE S COMPANIES 5.85 23-63 01/04S	103,273.66	0.00	100,000 MCCORMICK AND CO 0.9000 21-26 15/02S	92,411.54	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 MCCORMICK CO INC 3.4 17-27 15/08S	95,019.41	0.00	200,000 MET LIFE GLOB F 5.0000 23-26 06/01S	199,667.34	0.01
100,000 MCDONALD'S CORP 0.8750 21-33 04/10A	86,340.60	0.00	50,000 MET LIFE GLOB FUND 3.45 16-26 18/12S	48,047.59	0.00
100,000 MCDONALD'S CORP 3.0000 22-34 31/05A	103,783.68	0.00	30,000 METLIFE INC 10.75 09-39 01/08S	40,824.77	0.00
200,000 MCDONALD'S CORP 3.6 20-30 27/03S	186,716.48	0.01	30,000 METLIFE INC 4.125 12-42 13/08S	25,525.70	0.00
100,000 MCDONALD'S CORP 3.8 18-28 01/04S	96,507.35	0.00	100,000 METLIFE INC 4.55 20-30 23/03S	99,044.06	0.00
120,000 MCDONALD S 3.70 15-26 30/01S	117,473.85	0.00	20,000 METLIFE INC 4.6 15-46 13/05S	18,116.13	0.00
200,000 MCDONALD S CORP 0.9 19-26 15/06A	204,841.44	0.01	100,000 METLIFE INC 4.875 13-43 13/11S	94,057.93	0.00
200,000 MCDONALD S CORP 3.1250 17-25 04/03S	145,242.28	0.00	100,000 METLIFE INC 5.0000 22-52 15/07S	94,107.36	0.00
100,000 MCDONALD S CORP 3.6250 19-49 01/09S	76,179.02	0.00	100,000 METLIFE INC 5.2500 23-54 15/01S	98,385.79	0.00
100,000 MC DONALD S CORP 4.25 23-35 07/03A	113,994.00	0.00	100,000 METLIFE INC 5.375 23-33 15/07S	102,144.34	0.00
100,000 MCDONALD S CORP 4.45 17-47 01/03S	87,654.70	0.00	100,000 METLIFE INC 5.7 05-35 15/06S	104,278.02	0.00
200,000 MCDONALD S CORP 4.7 15-35 09/12S	194,621.35	0.01	100,000 METROPOLITAN LIFE GL 3.394 20-30 09/04S	69,874.76	0.00
100,000 MC DONALD S CORP 4.8 23-28 14/08S	100,272.54	0.00	100,000 METROPOLITAN LIFE GL 5.0 23-30 10/01S	129,073.23	0.00
70,000 MC DONALD S CORP 4.875 15-45 09/12S	65,262.53	0.00	300,000 METROPOLITAN LIFE GL 5.4 23-28 12/09S	304,281.61	0.01
100,000 MCDONALD S CORP 4.95 23-33 14/08S	100,140.84	0.00	150,000 METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	150,269.02	0.00
100,000 MCDONALD S CORP 6.30 07-37 15/10S	110,013.75	0.00	100,000 MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	97,466.37	0.00
481,000 MCKESSON CORP 5.25 23-26 15/02S	480,169.14	0.01	100,000 MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	98,438.69	0.00
100,000 MDC HLDG 6.00 13-43 15/01S	101,601.35	0.00	100,000 MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	83,620.97	0.00
122,000 MEDTRONIC 4.375 15-35 15/03S	116,571.53	0.00	241,000 MICRON TECHNOLOGY 5.8750 23-33 09/02S	249,348.57	0.01
100,000 MEMORIAL SLOAN 5 11-42 01/07S	98,334.46	0.00	100,000 MICROSOFT 2.625 13-33 02/05A	107,181.36	0.00
150,000 MERCEDES-BENZ 3.10 19-29 15/08S	137,417.30	0.00	24,000 MICROSOFT 3.45 16-36 08/08S	21,492.74	0.00
150,000 MERCEDES-BENZ F 4.8000 23-26 30/03S	149,080.58	0.00	200,000 MICROSOFT 4.00 15-55 12/02S	174,908.74	0.01
150,000 MERCEDES-BENZ F 4.8000 23-28 30/03S	149,302.61	0.00	200,000 MICROSOFT CORP 2.40 16-26 08/08S	189,868.92	0.01
200,000 MERCEDES-BENZ F 5.0500 23-33 03/08S	200,656.48	0.01	300,000 MICROSOFT CORP 2.525 20-50 01/06S	197,250.90	0.01
200,000 MERCEDES-BENZ F 5.2000 23-26 03/08S	200,376.74	0.01	113,000 MICROSOFT CORP 2.675 20-60 01/06S	72,824.93	0.00
150,000 MERCEDES BENZ FI 5.1 23-28 03/08S	150,672.23	0.00	609,000 MICROSOFT CORP 2.921 21-52 17/03S	431,298.12	0.01
150,000 MERCEDES-BENZ FINANCE 4.3 19-29 22-02S	146,079.78	0.00	367,000 MICROSOFT CORP 3.041 21-62 17/03S	255,846.99	0.01
130,000 MERCEDES-BENZ F 8.50 01-31 18/01S	158,272.33	0.00	200,000 MICROSOFT CORP 3.125 15-25 03/11S	194,933.36	0.01
100,000 MERCK & CO INC 1.7000 21-27 10/06S	91,187.60	0.00	100,000 MICROSOFT CORP 3.3 17-27 06/02S	96,944.07	0.00
100,000 MERCK & CO INC 2.7500 21-51 10/12S	65,460.78	0.00	100,000 MICROSOFT CORP 3.40 23-26 15/09S	96,867.88	0.00
200,000 MERCK & CO INC 5.0000 23-53 17/05S	195,875.71	0.01	100,000 MICROSOFT CORP 3.50 15-35 12/02S	92,146.71	0.00
200,000 MERCK & CO INC 5.1500 23-63 17/05S	197,998.43	0.01	100,000 MICROSOFT CORP 3.70 16-46 08/08S	85,236.77	0.00
80,000 MERCK AND CO INC 1.4500 20-30 24/06S	65,914.99	0.00	200,000 MID-AMERICA APARTMEN 3.95 19-29 15/03S	192,331.58	0.01
100,000 MERCK AND CO INC 2.1500 21-31 10/12S	83,735.27	0.00	200,000 MIDAMERICAN ENERGY 4.25 19-49 15/07S	169,979.17	0.01
200,000 MERCK AND CO INC 2.45 20-50 24/06S	124,408.98	0.00	200,000 MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	212,875.60	0.01
100,000 MERCK AND CO INC 2.9 21-61 10/12S	62,971.45	0.00	200,000 MID-ATLANTIC INTERST 4.1 18-28 15/05S	192,395.26	0.01
150,000 MERCK AND CO INC 3.40 19-29 07/03S	142,043.16	0.00	206,056 MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	207,539.40	0.01
50,000 MERCK AND CO INC 3.60 12-42 15/09S	40,956.94	0.00	200,000 MIT 2.294 20-51 01/07S2.294 20-51 01/07S	123,893.58	0.00
20,000 MERCK AND CO INC 3.70 15-45 10/02S	16,321.08	0.00	100,000 MMS USA INVESTMENTS 0.625 19-25 13/06A	104,135.76	0.00
100,000 MERCK AND CO INC 4.15 13-43 18/05S	88,270.07	0.00	50,000 MOLSON COORS 3.00 16-26 15/07S	47,747.88	0.00
200,000 MERRILL LYNCH INTL 4.5 23-33 13/09S	202,128.41	0.01	110,000 MOLSON COORS 5.00 12-42 01/05S	104,051.55	0.00
100,000 MERRILL LYNCH INTL I 5.0 23-30 20/07A	132,640.60	0.00	46,000 MONDELEZ INTERNATIONAL 2.75 20-30 13/04S	40,964.67	0.00
100,000 META PLATFORMS 3.5 22-27 15/08S	96,216.07	0.00	100,000 MONDELEZ INTL 0.25 21-28 17/03A	96,181.56	0.00
100,000 META PLATFORMS 4.6500 22-62 15/08S	89,785.11	0.00	200,000 MONDELEZ INTL 2.625 20-50 04/09S	126,417.34	0.00
200,000 META PLATFORMS 4.9500 23-33 15/05S	202,519.69	0.01	200,000 MONDELEZ INTL 2.625 22-27 17/03S	187,353.44	0.01
100,000 META PLATFORMS 5.6000 23-53 15/05S	105,815.05	0.00	200,000 MOODY'S CORP 3.75 20-25 24/03S	196,648.79	0.01
200,000 META PLATFORMS INC 3.850 22-32 15/08S	187,325.69	0.01	100,000 MOODY S CORP 4.25 22-32 08/08S	95,240.06	0.00
300,000 META PLATFORMS INC 4.45 22-52 15/08S	266,886.86	0.01	100,000 MOODY S CORP 5.25 14-44 15/07S	98,547.44	0.00
100,000 META PLATFORMS INC 4.80 23-30 15/05S	100,540.83	0.00	100,000 MORGAN STANLEY 0.406 21-27 30/04A	99,716.40	0.00
100,000 MET LIFE GLOBAL FDG 3.75 22-30 05/12A	110,997.00	0.00	100,000 MORGAN STANLEY 0.497 21-31 07/02A	90,753.48	0.00
100,000 MET LIFE GLOB F 1.6250 19-29 21/09S	108,592.45	0.00	212,000 MORGAN STANLEY 1.593 21-27 04/05S	196,099.21	0.01
150,000 MET LIFE GLOB F 2.9500 20-30 09/04S	133,184.41	0.00	100,000 MORGAN STANLEY 1.875 17-27 27/04A	103,227.48	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	MORGAN STANLEY 2.103 22-26 08/05A	105,940.44	0.00	100,000	NESTLE HOLDINGS 2.1920 21-29 26/01S	67,535.29	0.00
240,000	MORGAN STANLEY 2.2390 21-32 21/07S	195,848.76	0.01	200,000	NESTLE HOLDINGS 5.2500 23-26 13/03S	201,183.41	0.01
100,000	MORGAN STANLEY 2.8020 21-52 25/01S	65,746.31	0.00	150,000	NESTLE HOLDINGS INC 4.95 23-30 14/03S	151,811.04	0.00
100,000	MORGAN STANLEY 3.125 16-26 27/07S	95,627.70	0.00	100,000	NETFLIX INC 3.6250 19-30 15/06S	109,044.36	0.00
100,000	MORGAN STANLEY 3.217 21-42 22/04S	76,584.29	0.00	300,000	NETFLIX INC 3.6250 20-25 15/06S	293,746.97	0.01
200,000	MORGAN STANLEY 3.622 20-31 31/03S	183,496.19	0.01	100,000	NETFLIX INC 3.625 17-27 05/02S	108,932.05	0.00
270,000	MORGAN STANLEY 3.625 17-27 20/01S	260,805.05	0.01	100,000	NETFLIX INC 4.875 17-28 15/04S	99,849.83	0.00
200,000	MORGAN STANLEY 3.875 16-26 27/01S	195,362.79	0.01	100,000	NETFLIX INC 5.8750 19-28 15/11S	103,939.36	0.00
50,000	MORGAN STANLEY 3.95 15-27 23/04S	48,299.37	0.00	200,000	NEWMONT CORPORATION 2.25 20-30 18/03S	170,565.08	0.01
200,000	MORGAN STANLEY 4.00 15-25 23/07S	196,732.52	0.01	100,000	NEWMONT CORPORATION 4.875 12-42 15/03S	93,114.18	0.00
250,000	MORGAN STANLEY 4.7540 23-26 21/04S	248,409.51	0.01	100,000	NEW YORK LIFE 144A 5.875 03-33 15/05S	103,974.49	0.00
200,000	MORGAN STANLEY 5.00 13-25 24/11S	198,856.79	0.01	100,000	NEW YORK LIFE 4.5500 23-33 28/01S	96,520.04	0.00
200,000	MORGAN STANLEY 5.297 22-37 20/04S	192,050.37	0.01	100,000	NEW YORK LIFE GLB 0.25 19-27 18/10A	106,453.42	0.00
100,000	MORGAN STANLEY 5.597 20-51 24/03S	104,606.97	0.00	100,000	NEW YORK LIFE GLOBAL 0.75 21-28 14/01S	107,226.90	0.00
200,000	MORGAN STANLEY 6.2960 22-28 18/10S	206,768.83	0.01	200,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	198,477.80	0.01
200,000	MORGAN STANLEY 6.3420 22-33 18/10S	214,374.23	0.01	100,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	99,703.20	0.00
100,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	89,447.76	0.00	100,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	100,851.31	0.00
100,000	MORGAN STANLEY F 4.30 15-45 27/01S	87,679.41	0.00	200,000	NEW YORK LIFE GLOBAL FD4.9 23-28 13/06S	199,889.79	0.01
50,000	MORGAN STANLEY F 6.375 12-42 24/07S	56,489.67	0.00	100,000	NEW YORK LIFE INSUR 4.45 19-69 15/05S	81,708.47	0.00
100,000	MOSAIC 5.45 13-33 15/11S	100,137.63	0.00	100,000	NEXTERA ENERGY 1.8750 21-27 15/01S	91,602.70	0.00
200,000	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	168,134.80	0.01	100,000	NEXTERA ENERGY 2.4400 21-32 15/01S	82,823.88	0.00
100,000	MPLX LP 1.75 20-26 18/08S	93,534.47	0.00	100,000	NEXTERA ENERGY 3.55 17-27 01/05S	95,447.90	0.00
100,000	MPLX LP 4.00 18-28 15/03S	96,320.64	0.00	200,000	NEXTERA ENERGY 5.2500 23-53 28/02S	190,608.23	0.01
50,000	MPLX LP 4.125 17-27 01/03S	48,752.99	0.00	100,000	NEXTERA ENERGY 5.7490 23-25 01/09S	100,427.82	0.00
100,000	MPLX LP 4.50 18-38 15/04S	88,803.55	0.00	100,000	NEXTERA ENERGY CAP 1.9 21-28 15/06S	88,578.93	0.00
50,000	MPLX LP 4.70 18-48 15/04S	42,722.97	0.00	200,000	NEXTERA ENERGY CAP 2.25 20-30 01/06S05S	170,224.99	0.01
150,000	MPLX LP 4.8000 18-29 15/02S	148,353.93	0.00	100,000	NEXTERA ENERGY CAPIT 5.05 23-33 28/02S	99,146.17	0.00
200,000	MPLX LP 5.0000 23-33 01/03S	194,068.72	0.01	200,000	NEXTERA ENERGY CAPIT 5.55 24-54 15/03S	198,859.41	0.01
150,000	MPLX LP 5.5000 18-49 15/02S	143,197.65	0.00	300,000	NEXTERA ENERGY CAPIT 6.051 23-25 01/03S	301,100.91	0.01
200,000	MSCI INC 3.875 20-31 15/02S	178,361.88	0.01	100,000	NEXTERA ENERGY CAPITA 4.625 22-27 15/07S	98,740.97	0.00
100,000	MYLAN NV 5.25 17-46 15/06S	83,086.85	0.00	100,000	NIKE INC 2.4 20-25 27/03S	97,367.52	0.00
100,000	NARRAGANSETT ELECTRI 3.395 20-30 09/04S	91,311.87	0.00	200,000	NIKE INC 2.85 20-30 27/03S	180,861.88	0.01
200,000	NASDAQ INC 0.875 20-30 13/02A	187,801.20	0.01	200,000	NIKE INC 3.3750 20-50 27/03S	151,296.56	0.00
200,000	NASDAQ INC 2.5 20-40 21/12S	135,991.54	0.00	100,000	NIKE INC 3.375 16-46 01/11S	75,897.38	0.00
100,000	NASDAQ INC 3.85 16-26 30/06S	97,331.66	0.00	100,000	NIKE INC 3.875 15-45 01/11S	83,382.40	0.00
100,000	NASDAQ INC 6.1 23-63 28/06S	106,483.08	0.00	100,000	NISOURCE FINANCE 4.375 17-47 15/05S	83,873.80	0.00
100,000	NATIONAL GRID 0.41 22-26 20/01A	101,770.56	0.00	28,000	NISOURCE FINANCE 5.25 12-43 15/02S	26,495.08	0.00
200,000	NATIONAL RURAL 3.4000 18-28 07/02S	189,576.44	0.01	100,000	NISOURCE FINANCE CORP 3.49 17-27 15/05S	95,407.53	0.00
100,000	NATIONAL RURAL 4.4500 23-26 13/03S	99,028.89	0.00	200,000	NISOURCE INC 0.95 20-25 18/08S	188,256.00	0.01
100,000	NATIONAL RURAL UTILIT 5.80 22-33 15/01S	104,225.49	0.00	200,000	NISOURCE INC 5.2500 23-28 30/03S	201,531.95	0.01
200,000	NATIONAL RURAL UTILIT 2.40 20-30 15/03S	173,298.12	0.01	200,000	NISSAN MOTOR AC 7.0500 23-28 15/09S	209,334.72	0.01
250,000	NATIONAL SECS C 5.0000 23-28 30/05S	251,997.17	0.01	200,000	NNN REIT INC 5.6 3-33 15/10S	202,727.47	0.01
100,000	NATIONWIDE MUTUAL IN 4.35 20-50 30/04S	79,424.05	0.00	40,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	38,235.93	0.00
250,000	NATL AUSTRALIA BK US 3.905 22-27 09/06S	242,972.50	0.01	50,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	36,666.86	0.00
150,000	NESTLE 1.875 21-31 14/09S	124,267.48	0.00	200,000	NORFOLK SOUTHERN 4.15 18-48 28/02S	165,982.21	0.01
100,000	NESTLE 2.5 22-32 04/04A	110,383.72	0.00	50,000	NORFOLK SOUTHERN 4.45 15-45 15/06S	43,529.80	0.00
150,000	NESTLE 4.3 22-32 01/10S	147,405.99	0.00	100,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	87,299.46	0.00
200,000	NESTLE 4.7 22-53 15/01S	188,824.21	0.01	100,000	NORFOLK SOUTHERN 5.9500 23-64 15/03S	106,651.07	0.00
150,000	NESTLE 4.85 23-33 14/03S	151,600.36	0.00	100,000	NORFOLK SOUTHERN COR 3.942 18-47 01/11S	79,854.01	0.00
150,000	NESTLE 5.0 23-28 14/03S	151,760.29	0.00	100,000	NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	84,542.22	0.00
100,000	NESTLE HOLDING 0.875 17-25 18/07A	104,578.56	0.00	100,000	NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	89,426.94	0.00
200,000	NESTLE HOLDINGS 1.2500 20-30 15/09S	162,053.19	0.01	50,000	NORTHERN NATURAL GAS 4.3 18-49 15/01S01S	41,474.05	0.00

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	NORTHERN STATES POWER 3.60 17-47 15/09S	37,903.56	0.00	200,000	ORACLE CORP 3.65 21-41 25/03S	156,975.62	0.00
200,000	NORTHERN STATES PWR 3.40 12-42 15/08S	153,523.18	0.00	70,000	ORACLE CORP 3.80 17-37 15/11S	58,745.16	0.00
150,000	NORTHERN TRUST CORP 1.95 20-30 01/05S	127,646.42	0.00	30,000	ORACLE CORP 3.85 16-36 15/07S	25,669.98	0.00
100,000	NORTHERN TRUST CORP 4 22-27 10/05S	97,454.00	0.00	150,000	ORACLE CORP 3.85 20-60 01/04S	106,895.25	0.00
100,000	NORTHWESTERN 144A 6.063 10-40 30/03S	105,463.26	0.00	200,000	ORACLE CORP 3.95 21-51 25/03S	152,448.14	0.00
200,000	NORTHWESTERN MU 3.4500 21-51 30/03S	142,661.33	0.00	100,000	ORACLE CORP 4.00 16-46 15/07S	78,651.55	0.00
50,000	NORTHWESTERN MU 3.6250 19-59 30/09S	35,261.05	0.00	200,000	ORACLE CORP 4.00 17-47 15/11S	156,291.36	0.00
200,000	NORTHWESTERN MUT GLO 4.35 22-27 15/09S	195,643.43	0.01	200,000	ORACLE CORP 4.1000 21-61 25/03S	149,954.41	0.00
200,000	NORTHWESTERN PORT CEM 4.125 14-44 15/05S	167,972.74	0.01	220,000	ORACLE CORP 4.125 15-45 15/05S	177,683.12	0.01
100,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	67,869.05	0.00	100,000	ORACLE CORP 4.375 15-55 15/05S	80,319.13	0.00
100,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	92,230.68	0.00	100,000	ORACLE CORP 4.6500 23-30 06/05S	98,064.25	0.00
200,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	173,538.70	0.01	100,000	ORACLE CORP 4.900023-33 06/02S	97,899.11	0.00
100,000	NOV INC 3.6000 19-29 01/12S	92,060.26	0.00	100,000	ORACLE CORP 5.375 11-40 15/07S	96,873.34	0.00
100,000	NRG ENERGY INC 2 20-25 02/12S	93,882.48	0.00	100,000	ORACLE CORP 5.5500 23-53 06/02S	97,918.05	0.00
200,000	NSTAR ELECTRIC 3.2500 19-29 15/05S	187,168.31	0.01	200,000	ORACLE CORP 6.9 22-52 09/11S	230,027.11	0.01
100,000	NUCOR CORP 3.9500 18-28 01/05S	96,761.07	0.00	100,000	O REILLY AUTOMO 4.7000 22-32 15/06S	97,808.22	0.00
100,000	NUCOR CORPORATION 6.4 7-37 01/12S	110,521.80	0.00	200,000	O REILLY AUTOMO 5.7500 23-26 20/11S	203,341.59	0.01
100,000	NVIDIA CORP 1.55 21-28 15/06S	89,151.20	0.00	200,000	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	193,352.20	0.01
100,000	NVIDIA CORP 2.0000 21-31 15/06S	84,392.64	0.00	100,000	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	92,695.52	0.00
100,000	NVIDIA CORP 2.85 20-30 31/03S	90,837.07	0.00	100,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	72,610.53	0.00
100,000	NVIDIA CORP 3.5 20-50 31/03S	79,685.09	0.00	500,000	OVINTIV 5.65 23-25 15/05S	500,239.47	0.02
200,000	OCCIDENTAL PETROLEUM 6.125 20-31 01/01S	207,100.67	0.01	100,000	OVINTIV 6.250 23-33 15/07S	103,985.00	0.00
200,000	OCCIDENTAL PETROLEUM 6.375 20-28 01/09S	207,901.86	0.01	200,000	PACCAR FINANCIAL 5.2000 23-26 09/11S	201,740.72	0.01
200,000	OCCIDENTAL PETROLEUM 6.625 20-30 01/09S	211,795.47	0.01	200,000	PACIFIC GAS & E 6.4000 23-33 15/06S	210,930.92	0.01
100,000	OHIO CASUALTY 5.5 22-33 15/01S	99,667.00	0.00	300,000	PACIFIC GAS & E 6.7000 23-53 01/04S	325,948.55	0.01
200,000	OHIO EDISON CO 6.875 06-36 15/07S	224,178.42	0.01	100,000	PACIFIC GAS & E 6.7500 23-53 15/01S	109,091.28	0.00
100,000	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	85,457.54	0.00	200,000	PACIFIC GAS & E 6.9500 23-34 15/03S	219,159.86	0.01
100,000	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	96,767.30	0.00	200,000	PACIFIC GAS & ELECTRIC 2.10 20-27 01/08S	180,182.23	0.01
200,000	OMNICOM GROUP 3.60 16-26 15/04S	194,309.95	0.01	100,000	PACIFIC GAS & ELECTRIC 3.3 17-27 29/11S	92,950.69	0.00
200,000	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	159,779.53	0.00	100,000	PACIFIC GAS ELECTRIC 3.50 15-25 15/06S	97,416.09	0.00
200,000	ONCOR ELECTRIC 4.5500 23-32 15/09S	193,245.81	0.01	50,000	PACIFIC LIFECORP 3.35 20-50 15/09S	35,091.93	0.00
50,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	44,408.84	0.00	200,000	PACIFIC LIFECORP 5.4 22-52 15/09S 15/09S	192,982.43	0.01
200,000	ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	188,089.06	0.01	200,000	PACIFIC LIFECORP 6.6 03-33 15/09S	215,446.48	0.01
100,000	ONEOK INC 3.1 20-30 10/03S	89,390.07	0.00	100,000	PACIFIC LIFE GF 1.3750 21-26 14/04S	92,612.06	0.00
100,000	ONEOK INC 5.2000 18-48 15/07S	91,814.34	0.00	100,000	PACIFIC LIFE GF 1.4500 21-28 20/01S	88,328.69	0.00
200,000	ONEOK INC 6.0500 23-33 01/09S	208,886.55	0.01	50,000	PACIFICORP 2.9 21-52 09/07S	30,494.60	0.00
100,000	ONEOK INC 6.1 19-32 15/11S	104,820.31	0.00	200,000	PACIFICORP 4.125 18-49 15/01S	157,279.54	0.00
200,000	ONEOK INC 6.6250 23-53 01/09S	220,709.57	0.01	50,000	PARAMOUNT GLOBAL 2.90 16-27 15/01S	45,778.33	0.00
50,000	ONEOK INC NEW 4.85 19-49 01/02S	43,364.25	0.00	50,000	PARAMOUNT GLOBAL 3.375 17-28 15/02	44,554.32	0.00
150,000	ONEOK PARTNERS 4.90 15-25 15/03S	148,928.90	0.00	100,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	68,061.69	0.00
50,000	ONEOK PARTNERS LP 6.85 07-37 15/10S	54,495.92	0.00	50,000	PARAMOUNT GLOBAL 4.60 15-45 15/01S	34,436.99	0.00
200,000	ORACLE 4.30 14-34 08/07S	184,612.81	0.01	200,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	144,511.91	0.00
50,000	ORACLE 6.50 08-38 15/04S	54,408.24	0.00	100,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	89,057.55	0.00
100,000	ORACLE CORP 1.6500 21-26 25/03S	93,364.09	0.00	50,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	40,712.01	0.00
200,000	ORACLE CORP 2.3 21-28 25/03S	180,632.92	0.01	50,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	40,926.15	0.00
500,000	ORACLE CORP 2.50 20-25 01/04S	485,055.89	0.02	100,000	PARKER-HANNIFIN CORP 4.25 22-27 15/09S	98,092.02	0.00
100,000	ORACLE CORP 2.65 16-26 15/07S	94,670.97	0.00	100,000	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	88,138.88	0.00
200,000	ORACLE CORP 2.875 21-31 25/03S	174,028.01	0.01	150,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	147,720.83	0.00
200,000	ORACLE CORP 2.95 20-30 01/04S	178,084.91	0.01	200,000	PAYPAL HOLDINGS 2.3 20-30 01/06S	172,514.66	0.01
100,000	ORACLE CORP 3.25 17-27 15/11S	94,155.89	0.00	200,000	PAYPAL HOLDINGS 4.4000 22-32 01/06S	194,105.53	0.01
100,000	ORACLE CORP 3.6000 20-40 01/04S	78,846.58	0.00	200,000	PENSKE TRUCK LEASING 1.7 21-26 13/04S	184,469.25	0.01
150,000	ORACLE CORP 3.60 20-50 01/04S	108,381.83	0.00	300,000	PENSKE TRUCK LEASING 3.95 18-25 10/03S	295,310.60	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 PEPSI 0.7500 19-27 18/03A	100,886.04	0.00	100,000 PHILIP MORRIS INTL 5.625 23-33 07/09S	102,396.06	0.00
200,000 PEPSI 4.2 22-52 18/07S	175,244.43	0.01	100,000 PHILIP MORRIS INTL 5.75 22-32 17/11S	103,296.91	0.00
100,000 PEPSI 4.45 23-33 15/02S	100,359.70	0.00	50,000 PHILLIPS 66 2.15 20-30 15/12S	42,010.27	0.00
200,000 PEPSICO INC 0.5 20-28 06/05A	195,134.40	0.01	50,000 PHILLIPS 66 3.3 21-52 15/03S	35,049.83	0.00
100,000 PEPSICO INC 0.8750 19-39 16/10A	77,537.52	0.00	100,000 PHILLIPS 66 4.65 14-34 15/11S	95,342.98	0.00
200,000 PEPSICO INC 1.95 21-31 21/10S	165,710.66	0.01	80,000 PHILLIPS 66 4.875 14-44 15/11S	74,828.34	0.00
200,000 PEPSICO INC 2.25 20-25 19/03S	194,564.40	0.01	200,000 PHILLIPS 66 4.95 23-27 01/12S	200,121.30	0.01
100,000 PEPSICO INC 2.6250 19-29 29/07S	90,925.29	0.00	100,000 PHILLIPS 66 5.875 12-42 01/05S	105,158.94	0.00
200,000 PEPSICO INC 2.75 20-30 19/03S	180,025.98	0.01	100,000 PHYSICIANS REAL 2.6250 21-31 01/11S	82,430.41	0.00
100,000 PEPSICO INC 2.75 21-51 21/10S	66,848.41	0.00	200,000 PILGRIMS PRIDE 6.25 23-33 01/07S	204,865.32	0.01
100,000 PEPSICO INC 3.00 17-27 15/10S	94,773.68	0.00	200,000 PIONEER NATURAL 5.1000 23-26 29/03S	199,805.18	0.01
50,000 PEPSICO INC 3.45 16-46 06/10S	39,273.82	0.00	200,000 PLAINS ALL AMERICAN 3.5500 19-29 15/12S	183,525.96	0.01
200,000 PEPSICO INC 3.5500 22-34 22/07S	234,152.64	0.01	50,000 PLAINS ALL AMERICAN 4.70 14-44 15/06S	42,485.15	0.00
100,000 PEPSICO INC 3.9 22-32 18/07S	94,764.90	0.00	250,000 PNC BANK NA, PITTSBU 3.25 15-25 01/06S	243,750.74	0.01
100,000 PEPSICO INC 4.65 23-53 15/02S	93,993.84	0.00	250,000 PNC BANK NATIONAL 4.05 18-28 26/07S	238,099.26	0.01
100,000 PFIZER INC 2.6250 20-30 01/04S	89,176.99	0.00	50,000 PNC FINANCIAL SERV 3.15 17-27 19/05S	47,369.04	0.00
100,000 PFIZER INC 2.735 17-43 15/06A	91,494.62	0.00	200,000 PNC FINANCIAL SERVIC 2.55 20-30 22/01S	174,633.30	0.01
100,000 PFIZER INC 2.75 16-26 03/06S	95,905.25	0.00	200,000 PNC FINANCIAL SERVIC 2.6 19-26 23/07S	189,054.07	0.01
100,000 PFIZER INC 3.4500 19-29 15/03S	94,744.93	0.00	50,000 PNC FINANCIAL SERVIC 2.3070 21-32 23/04S	41,138.66	0.00
100,000 PFIZER INC 3 16-26 15/12S	95,685.91	0.00	200,000 POTOMAC ELEC.POWER 4.15 13-43 15/03S	170,893.60	0.01
50,000 PFIZER INC 4.0000 19-49 15/03S	41,890.87	0.00	100,000 PPG INDUSTRIES INC 2.75 22-29 01/06A	104,569.92	0.00
50,000 PFIZER INC 4.00 16-36 15/12S	45,591.17	0.00	100,000 PPL CAPITAL FUNDING 3.10 16-26 15/05S	95,620.74	0.00
100,000 PFIZER INC 4.1000 18-38 15/09S	90,503.30	0.00	200,000 PPL ELECTRIC UTILITI 4.75 13-43 15/07S	186,032.19	0.01
130,000 PFIZER INC 4.125 16-46 15/12S	111,269.98	0.00	100,000 PPL ELECTRIC UTILITI 5.25 23-53 15/05S	99,117.66	0.00
100,000 PFIZER INC 4.2000 18-48 15/09S	86,134.89	0.00	100,000 PRAXAIR 3.20 15-26 30/01S	97,032.06	0.00
100,000 PFIZER INC 4.40 14-44 15/05S	91,912.56	0.00	100,000 PRESIDENT FELLOWS HA 3.745 22-52 15/11S	83,544.21	0.00
100,000 PFIZER INC 5.95 07-37 01/04S	108,044.88	0.00	100,000 PRICELINE GROUP 3.55 17-28 15/03S	95,375.64	0.00
100,000 PFIZER INC 7.2 09-39 15/03S	120,596.14	0.00	200,000 PRICOA GLOBAL FUND 5.1000 23-28 30/05S	200,154.69	0.01
100,000 PG&E CORPORATION 2.5 20-31 01/02S	83,297.83	0.00	200,000 PRINCIPAL FINANCIAL 5.375 23-33 15/03S	201,886.28	0.01
50,000 PG&E CORPORATION 4.5 20-40 01/07S	42,679.94	0.00	200,000 PRINCIPAL FINANCIAL 5.5000 23-53 15/03S	196,696.11	0.01
100,000 PG&E CORPORATION 4.95 20-50 01/07S	86,244.81	0.00	150,000 PRINCIPAL LIFE 144A 3.00 16-26 18/04S	143,284.79	0.00
100,000 PG&E CORPORATION 5.9 22-32 15/06S 15/06S	101,794.43	0.00	100,000 PROCTER AND GAMBLE 0.3500 21-30 05/05A	92,821.68	0.00
200,000 PGANDE WILDFIRE R 5.0810 22-41 01/06S	199,137.95	0.01	200,000 PROCTER AND GAMBLE 1.0000 21-26 23/04S	185,762.56	0.01
150,000 PGANDE WILDFIRE R 5.2120 22-47 01/12S	149,375.33	0.00	50,000 PROCTER AND GAMBLE 2.70 16-26 02/02S	48,202.77	0.00
100,000 PGE CORPORATION 3.15 20-26 01/07S	96,071.89	0.00	100,000 PROCTER AND GAMBLE 3.25 23-26 02/08A	108,176.05	0.00
50,000 PGE CORPORATION 3.5 20-50 19/06S	34,268.64	0.00	150,000 PROCTER AND GAMBLE 4.05 23-33 26/01S	145,742.37	0.00
100,000 PGE CORPORATION 3.75 20-28 01/07S	93,666.33	0.00	100,000 PROCTER AND GAMBLE 4.5500 24-34 29/01S	99,483.86	0.00
100,000 PGE CORPORATION 4.55 20-30 01/07S	95,067.41	0.00	100,000 PROCTER AND GAMBLE CO 1.9 22-27 01/02S	93,037.24	0.00
200,000 PGE RECOVERY FUNDING 2.28 21-36 15/01S	158,575.43	0.00	100,000 PROCTER AND GAMBLE CO 4.875 07-27 11/05A	113,998.32	0.00
100,000 PGE WILDFIRE RECOVE 4.722 22-37 01/06S	97,910.93	0.00	100,000 PROCTER GAMBLE CO 3 20-30 25/03S	92,241.82	0.00
100,000 PHILIP MORRIS 2.875 14-29 14/05A	104,561.28	0.00	200,000 PROGRESSIVE CORP 3.95 20-50 26/03S	163,342.41	0.01
100,000 PHILIP MORRIS 6.375 08-38 16/05S	109,573.51	0.00	100,000 PROGRESSIVE CORP 4.125 17-47 15/04S	84,713.49	0.00
100,000 PHILIP MORRIS INTERN 0.8 19-31 01/08A	88,604.28	0.00	100,000 PROGRESSIVE CORP OH 2.5 22-27 15/03S	93,805.78	0.00
100,000 PHILIP MORRIS INTERN 1.45 19-39 01/08A	74,791.08	0.00	100,000 PROLOGIS EURO FINANC 3.875 23-30 31/01A	110,176.20	0.00
200,000 PHILIP MORRIS INTL 3.375 15-25 11/08S	195,277.38	0.01	100,000 PROLOGIS EURO FINANCE 1.00 21-41 16/02A	68,399.64	0.00
100,000 PHILIP MORRIS INTL 4.125 13-43 04/03S	82,771.89	0.00	100,000 PROLOGIS EURO FINANCE 1.50 22-34 08/02A	88,074.00	0.00
50,000 PHILIP MORRIS INTL 4.25 14-44 10/11S	41,871.19	0.00	100,000 PROLOGIS EURO FINANCE 1.875 18-29 05/01A	100,347.12	0.00
200,000 PHILIP MORRIS INTL 4.875 23-26 13/02S	199,382.24	0.01	100,000 PROLOGIS EURO FINANCE 4.625 23-33 23/05A	115,240.32	0.00
100,000 PHILIP MORRIS INTL 4.87523-28 15/02S	99,823.64	0.00	400,000 PROLOGIS LP 2.2500 20-30 15/04S	346,929.95	0.01
100,000 PHILIP MORRIS INTL 5.1250 23-30 15/02S	100,120.06	0.00	100,000 PROLOGIS LP 3.0000 20-50 15/04S	69,027.66	0.00
100,000 PHILIP MORRIS INTL 5.125 22-27 17/11S	100,549.07	0.00	200,000 PROLOGIS LP 4.7500 23-33 15/06S	196,011.92	0.01
160,000 PHILIP MORRIS INTL 5.3750 23-33 15/02S	161,344.05	0.01	100,000 PROLOGIS LP 4.875 23-28 15/06S	100,195.14	0.00

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	PROTECTIVE LIFE 5.3660 23-26 06/01S	150,374.47	0.00	62,000	REYNOLDS AMERICAN 4.45 15-25 12/06S	61,183.88	0.00
150,000	PROTECTIVE LIFE GL 5.467 23-28 08/12S	152,786.59	0.00	70,000	REYNOLDS AMERICAN 5.85 15-45 15/08S	65,171.92	0.00
100,000	PROVIDENCE ST JOSEPH 5.403 23-33 01/10S	101,427.63	0.00	200,000	ROCHE HOLDING INC 2.375 16-27 28/01	187,540.99	0.01
40,000	PRUDENTIAL -D-49- 4.60 14-44 15/05S	36,062.83	0.00	200,000	ROCHE HOLDINGS 2.6070 21-51 13/12S	127,437.18	0.00
100,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	76,476.92	0.00	200,000	ROCHE HOLDINGS 5.4890 23-30 13/11S	207,406.46	0.01
150,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	128,211.56	0.00	200,000	ROCHE HOLDINGS 5.5930 23-33 13/11S	210,193.47	0.01
30,000	PUBLIC SERV COLORADO 3.60 12-42 15/09S	23,133.70	0.00	200,000	ROCHE HOLDINGS INC 2.314 22-27 10/03S	186,771.81	0.01
100,000	PUBLIC SERVICE 1.8750 21-31 15/06S	81,010.72	0.00	200,000	ROCHE HOLDINGS INC 2.625 16-26 15/05S	190,745.40	0.01
200,000	PUBLIC SERVICE 3.6500 12-42 01/09S	160,727.48	0.01	150,000	ROCKWELL AUTOMATION 4.2 19-49 01/03S	129,437.31	0.00
200,000	PUBLIC SERVICE 6.5000 08-38 01/08S	219,074.34	0.01	100,000	ROPER TECHNOLOGIES 1 20-25 15/09S	94,060.07	0.00
100,000	PUBLIC SERVICE CO OF 5.25 23-53 01/04S	94,871.52	0.00	100,000	ROPER TECHNOLOGIES 4.2000 18-28 15/09S	97,186.72	0.00
100,000	PUBLIC SERVICE ELECT 4.65 23-33 15/03S	97,345.18	0.00	100,000	RTX CORPORATION 2.15 18-30 18/05A 18/05A	99,195.84	0.00
200,000	PUBLIC SERVICE ELECT 5.2 23-33 01/08S	203,130.04	0.01	50,000	RTX CORPORATION 3.125 20-50 18/05S	34,195.48	0.00
200,000	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	160,833.19	0.01	300,000	RTX CORPORATION 3.5 20-27 15/09S	288,368.68	0.01
200,000	PUBLIC SERVICE ENTER 5.85 22-27 15/11S	204,943.34	0.01	100,000	RTX CORPORATION 3.95 18-25 16/08S	98,343.73	0.00
100,000	PUBLIC STORAGE 1.5 21-26 09/11S	91,772.43	0.00	200,000	RTX CORPORATION 4.1250 18-28 16/11S	193,531.09	0.01
100,000	PUBLIC STORAGE 1.8500 21-28 01/05S	89,118.99	0.00	100,000	RTX CORPORATION 4.15 15-45 15/05S	83,122.59	0.00
200,000	PUBLIC STORAGE 2.3000 21-31 01/05S	169,139.06	0.01	100,000	RTX CORPORATION 4.35 20-47 15/10S	85,194.16	0.00
200,000	PUGET SOUND ENERGY 4.2230 18-48 15/06S	164,337.29	0.01	200,000	RTX CORPORATION 4.50 12-42 01/06S	178,622.06	0.01
200,000	PUGET SOUND ENERGY 5.757 09-39 01/10S	203,190.28	0.01	200,000	RTX CORPORATION 5.1500 23-33 27/02S	200,336.43	0.01
200,000	PULTE GROUP 6.375 03-33 15/05S	212,728.79	0.01	100,000	RTX CORPORATION 5.3750 23-53 27/02S	98,485.70	0.00
50,000	PULTEGROUP INC 5.50 16-26 01/03S	50,068.51	0.00	200,000	RTX CORPORATION 6.1000 23-34 15/03S	213,870.75	0.01
100,000	QORVO INC 3.375 20-31 01/04S	85,665.55	0.00	100,000	RTX CORPORATION 6.4 23-54 15/03S	113,328.84	0.00
209,000	QUALCOMM INC 1.3 20-28 20/11S	183,490.91	0.01	100,000	RTX CORPORATION C 5.0 23-26 27/02S	99,794.18	0.00
100,000	QUALCOMM INC 1.65 20-32 20/11S	79,280.05	0.00	100,000	RYDER SYSTEM 6.6 23-33 01/12S	108,371.11	0.00
150,000	QUALCOMM INC 4.65 15-35 20/05S	148,789.30	0.00	200,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	201,056.30	0.01
100,000	QUALCOMM INC 4.80 15-45 20/05S	95,689.10	0.00	200,000	S&P GLOBAL INC 3.2500 19-49 01/12S	145,200.72	0.00
200,000	QUALCOMM INC 5.4 22-33 20/05S	209,970.32	0.01	100,000	SABINE PASS 5.625 15-25 01/03S	99,931.43	0.00
100,000	QUALCOMM INC 6.0 22-53 20/05S	111,674.74	0.00	200,000	SABINE PASS LIQ 4.20 17-28 15/03S	193,807.39	0.01
150,000	QUANTA SERVICES INC 2.9 20-30 22/09S	131,235.14	0.00	100,000	SABINE PASS LIQ 5.875 17-26 30/06S	100,843.59	0.00
100,000	QUEST DIAGNOSTICS INC 4.2 19-29 30/06S	96,907.86	0.00	70,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	69,807.76	0.00
100,000	QUEST DIAGNOSTICS INC 6.4 23-33 30/11S	108,088.35	0.00	200,000	SABRA HEALTH CA 3.2000 21-31 01/12S	166,547.93	0.01
100,000	RAYMOND JAMES FINANC 3.75 21-51 01/04S	75,937.33	0.00	400,000	SALESFORCE.COM INC 1.95 21-31 12/07S	331,890.93	0.01
200,000	RAYTHEON TECHNO 2.25 20-30 01/07S	170,920.79	0.01	100,000	SALESFORCE.COM INC 2.7 21-41 12/07S	72,401.26	0.00
100,000	REALTY INCOME CORP 2.85 21-32 15/12S	83,261.62	0.00	100,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	67,437.35	0.00
100,000	REALTY INCOME CORP 3.25 20-31 08/05S	89,304.08	0.00	200,000	SAMMONS FINANCIAL 3.35 21-31 16/04S	163,295.15	0.01
100,000	REALTY INCOME CORP 3.95 21-27 15/08S	96,997.17	0.00	100,000	SAN DIEGO GAS AND ELEC 5.35 23-53 01/04S	98,659.02	0.00
60,000	REALTY INCOME CORP 4.65 17-47 15/03S	53,242.13	0.00	200,000	SANDIEGO GAS ELECT 3.75 17-47 01/06S	155,482.71	0.00
200,000	REALTY INCOME CORP 4.875 21-26 01/06S	198,775.22	0.01	200,000	SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	200,838.53	0.01
200,000	REALTY INCOME CORP 5.6250 22-32 13/10S	204,473.65	0.01	200,000	SANDP GLOBAL INC 3.7 22-52 01/03S	158,392.94	0.00
100,000	REALTY INCOME CORP 6.00 23-39 05/12A	134,824.73	0.00	300,000	SANTANDER HLDG USA 4.50 15-25 17/07S	294,904.70	0.01
100,000	REGAL REXNORD C 6.0500 23-28 15/04S	101,497.76	0.00	200,000	SCE RECOVERY FUNDING 4.697 23-40 15/06S	194,297.72	0.01
100,000	REGAL REXNORD C 6.4000 23-33 15/04S	103,858.29	0.00	200,000	SCE RECOVERY FUNDING 5.112 23-47 15/12S	195,287.27	0.01
200,000	REGENCY CENTERS LP 4.4 17-47 01/02S	164,317.22	0.01	100,000	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	69,716.06	0.00
200,000	REINSURANCE GROUP 6.6 23-33 15/09S	207,466.13	0.01	200,000	SEMPRA ENERGY 3.3 22-25 01/04S	195,643.16	0.01
50,000	REINSURANCE GROUP AM 3.15 20-30 09/06S	44,632.45	0.00	100,000	SEMPRA ENERGY 3.4 18-28 01/02S	94,530.30	0.00
100,000	RELAX CAPITAL INC 4.00 19-29 18/03S	95,932.92	0.00	50,000	SEMPRA ENERGY 3.8 18-38 12/01S	41,670.36	0.00
100,000	REPUBLIC SERVICES 2.375 21-33 15/03S	81,015.88	0.00	100,000	SEMPRA ENERGY 4 18-48 01/02S	78,320.55	0.00
100,000	REPUBLIC SERVICES 2.90 16-26 01/07S	95,882.84	0.00	100,000	SEMPRA ENERGY 6.00 09-39 15/10S	102,232.49	0.00
100,000	REPUBLIC SERVICES INC 5.0 23-33 15/12S	99,300.02	0.00	100,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	65,237.83	0.00
200,000	REPUBLIC SERVICES INC 5.0 23-34 01/04S	198,590.66	0.01	100,000	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	90,707.20	0.00
200,000	REVVITY INC 3.300 19-29 15/09S	181,647.22	0.01	100,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	95,609.76	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	43,835.00	0.00	100,000 STANLEY BLACK DECKE 2.75 20-50 02/11S	59,320.41	0.00
200,000 SIERRA PACIFIC 5.9000 23-54 15/03S	206,849.43	0.01	200,000 STARBUCKS CORP 3.0 22-32 14/02S	175,139.50	0.01
100,000 SIMON PROPERTY GRP 2.45 19-29 13/09S	88,016.57	0.00	100,000 STARBUCKS CORP 3.5 20-50 15/11S	74,232.29	0.00
100,000 SIMON PROPERTY GRP 2.65 20-30 15/07S	87,439.61	0.00	100,000 STARBUCKS CORP 3.8 18-25 15/08S	98,082.50	0.00
100,000 SIMON PROPERTY GRP 2.65 22-32 01/02S	84,342.82	0.00	50,000 STARBUCKS CORP 4.4500 19-49 15/08S	43,502.60	0.00
50,000 SIMON PROPERTY GRP 3.25 19-49 13/09S	34,974.11	0.00	50,000 STARBUCKS CORP 4.5 18-48 10/08S	43,771.87	0.00
150,000 SIMON PROPERTY GRP 3.3 16-26 15/01S	145,106.23	0.00	200,000 STARBUCKS CORP 4.7500 23-26 15/02S	198,773.96	0.01
100,000 SIMON PROPERTY GRP 3.375 17-27 01/12S	94,766.48	0.00	200,000 STATE STREET CORP 3.55 15-25 18/08S	196,002.58	0.01
50,000 SIMON PROPERTY GRP 4.75 12-42 15/03S	45,549.40	0.00	100,000 STEEL DYNAMICS 3.4500 19-30 15/04S	91,760.45	0.00
200,000 SIMON PRPERTY GROUP 6.25 23-24 15/01S	213,762.41	0.01	200,000 STELLANTIS FINANCE U 6.375 22-32 12/09S	215,150.60	0.01
158,458 SKYMILES IP LIMITED 4.50 20-25 20/10Q	156,866.42	0.00	100,000 STRYKER CORP 1.9500 20-30 15/06S	84,458.24	0.00
200,000 SKYMILES IP LIMITED 4.75 20-28 20/10Q	195,613.37	0.01	100,000 STRYKER CORP 1 19-31 03/12A	91,154.16	0.00
100,000 SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	92,810.40	0.00	30,000 STRYKER CORP 2.9 20-50 04/06S	20,694.03	0.00
100,000 SOLVENTUM 5.4 24-29 01/03S	100,196.28	0.00	100,000 STRYKER CORP 3.375 23-28 11/12A	108,840.23	0.00
100,000 SOLVENTUM CORP 5.6 24-34 23/03S	100,277.07	0.00	70,000 STRYKER CORP 3.50 16-26 15/03S	67,858.51	0.00
40,000 SOLVENTUM CORP 5.9 24-54 30/04S	39,973.38	0.00	100,000 STRYKER CORP 4.85 23-28 08/12S	100,079.17	0.00
40,000 SOLVENTUM CORP 6.0 24-64 15/05S	39,725.41	0.00	200,000 SUN COMMUNITIES 4.2000 22-32 15/04S	179,751.45	0.01
50,000 SONOCO PRODUCTS 2.85 22-32 01/02S	42,446.96	0.00	50,000 SUNOCO LOGISTICS 5.40 17-47 01/10S	46,198.38	0.00
200,000 SONOCO PRODUCTS CO 5.75 10-40 01/11S	202,449.70	0.01	50,000 SUNOCO LOGISTICS PAR 5.3 14-44 01/04S	46,111.62	0.00
50,000 SOUTH CAROLINA ELECT 6.05 08-38 15/01S	53,079.21	0.00	200,000 SUTTER HEALTH 5.5470 23-53 15/08S	210,496.90	0.01
200,000 SOUTHERN CAL ED 3.7000 18-25 01/08S	195,644.01	0.01	300,000 SYNCHRONY BANK 5.4 22-25 22/08S	297,326.60	0.01
40,000 SOUTHERN CAL ED 4.8750 19-49 01/03S	179,236.04	0.01	50,000 SYNCHRONY FINANCIAL 4.50 15-25 23/07S	49,000.54	0.00
200,000 SOUTHERN CAL ED 5.2 24-34 01/06S	198,139.44	0.01	250,000 SYNOVUS BAN 5.6250 23-28 15/02U	242,921.64	0.01
200,000 SOUTHERN CAL ED 5.8750 23-53 01/12S	206,951.17	0.01	100,000 SYSCO CORP 5.95 20-30 02/04S	104,254.42	0.00
100,000 SOUTHERN CAL EDISON 4.65 13-43 01/10S	88,554.47	0.00	100,000 SYSCO CORP 6.6 20-50 02/04S	114,394.80	0.00
100,000 SOUTHERN CALIF EDISON 3.65 20-50 01/02S	74,204.73	0.00	100,000 SYSCO CORPORATION 3.1500 21-51 14/12S	68,724.27	0.00
100,000 SOUTHERN CALIF EDISON 4.00 17-47 01/04S	79,254.37	0.00	200,000 SYSCO CORPORATION 5.7500 23-29 17/01S	205,976.53	0.01
100,000 SOUTHERN CALIF EDISON 4.125 18-48 01/03S	80,862.70	0.00	268,000 TAKE TWO INTERACTIVE 4.95 23-28 28/03S	267,109.92	0.01
200,000 SOUTHERN CALIFORNIA 3.45 22-52 01/02S	141,264.27	0.00	300,000 TAPESTRY INC 5.375 23-27 16/11A	335,968.56	0.01
100,000 SOUTHERN CALIFORNIA 5.2 23-33 01/06S	100,305.33	0.00	200,000 TAPESTRY INC 7.35 23-28 27/11S	210,874.23	0.01
100,000 SOUTHERN CO 1.875 21-81 15-09A	94,809.96	0.00	200,000 TARGA RESOURCES 4.0 21-31 15/01S	179,993.26	0.01
120,000 SOUTHERN CO 3.25 16-26 01/07S	115,391.12	0.00	100,000 TARGA RESOURCES 4.2000 22-33 01/02S	91,339.90	0.00
100,000 SOUTHERN CO 3.75 21-51 06/05A	93,533.09	0.00	200,000 TARGA RESOURCES 4.875 21-31 01/02S	191,913.72	0.01
30,000 SOUTHERN CO 4.25 16-36 01/07S	26,765.96	0.00	100,000 TARGA RESOURCES 4.9500 22-52 15/04S	87,784.32	0.00
70,000 SOUTHERN CO 4.40 16-46 01/07S	60,483.83	0.00	50,000 TARGA RESOURCES 5.2000 22-27 01/07S	49,929.31	0.00
100,000 SOUTHERN CO 5.2000 23-33 15/06S	100,107.07	0.00	200,000 TARGA RESOURCES 6.5000 23-34 30/03S	215,111.23	0.01
100,000 SOUTHERN CO GAS 5.1500 22-32 15/09S	100,469.24	0.00	100,000 TARGA RES PART LP/TA 5.5 19-30 01/03S	99,500.09	0.00
20,000 SOUTHERN COPPER 3.875 15-25 23/04S	19,606.59	0.00	200,000 TARGET CORP 1.9500 22-27 15/01S	185,955.18	0.01
50,000 SOUTHERN COPPER 5.25 12-42 08/11S	47,324.57	0.00	200,000 TARGET CORP 2.25 20-25 31/01S	194,152.58	0.01
100,000 SOUTHERN COPPER 5.875 15-45 23/04S	100,514.60	0.00	100,000 TARGET CORP 2.35 20-30 28/01S	88,084.43	0.00
150,000 SOUTHERN COPPER CORP 6.75 10-40 16/04S	165,961.79	0.01	100,000 TARGET CORP 4.0000 12-42 01/07S	87,354.51	0.00
200,000 SOUTHERN POWER CO 1.85 16-26 20/06A	207,701.28	0.01	200,000 TARGET CORP 4.8000 23-53 15/01S	188,220.63	0.01
100,000 SOUTHWEST AIRLINES 5.125 20-27 15/06S	99,856.95	0.00	200,000 TARGET CORPORATION 4.4 23-33 15/01S	194,745.80	0.01
300,000 SOUTHWEST AIRLINES 5.25 20-25 04/05S	298,951.75	0.01	50,000 TEACHERS INS ANN 6.85 09-39 16/12S	56,851.97	0.00
100,000 SOUTHWESTERN ELEC 3.2500 21-51 01/11S	66,261.79	0.00	50,000 TEACHERS INSURANCE 3.3 20-50 07/05S	35,055.65	0.00
200,000 SOUTHWESTERN ELEC 3.90 15-45 01/04S	153,199.29	0.00	100,000 TEACHERS INSURANCE 4.27 17-47 15/05S	83,015.28	0.00
50,000 SPECTRUM MGT HLDG CO 6.75 09-39 15/06S6S	47,742.57	0.00	50,000 TELEDYNE TECHNOLOGIES 2.25 21-28 01/04S	44,992.00	0.00
200,000 SP GLOBAL INC 1.25 20-30 13/08S	161,787.23	0.01	200,000 TENNESSEE GAS PIPEL 2.90 20-30 01/03S	175,283.53	0.01
200,000 SPIRIT REALTY LP 2.1000 21-28 15/03S	176,246.61	0.01	300,000 TENNESSEE VALLEY AUT 3.875 23-28 15/03S	294,380.28	0.01
200,000 SPRINT CORPORATION 7.625 18-26 01/03S	206,562.55	0.01	400,000 TENNESSEE VALLEY AUT 4.25 22-52 15/09S	356,545.37	0.01
130,000 SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	129,258.90	0.00	100,000 TENN VALLEY AUTHORIT 5.25 09-15 15/09S	104,106.62	0.00
100,000 STANLEY BLACKANDDECKER 2.30 20-30 15/03S	84,747.71	0.00	200,000 TEXAS INSTRUMENTS 2.90 17-27 03/11S	188,544.82	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	TEXAS INSTRUMENTS 4.90 23-33 14/03S	202,167.61	0.01	100,000	T-MOBILE USA INC 4.5 21-50 15/04S	86,681.36	0.00
200,000	TEXAS INSTRUMENTS 5.0000 23-53 14/03S	196,414.13	0.01	200,000	T-MOBILE USA INC 4.9500 23-28 15/03S	199,711.85	0.01
200,000	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	168,958.26	0.01	100,000	T-MOBILE USA INC 5.05 23-33 15/07S	98,889.58	0.00
100,000	THE CIGNA GROUP 1.25 21-26 15/03S	71,125.15	0.00	100,000	T-MOBILE USA INC 5.8 22-62 15/09S	103,388.06	0.00
100,000	THE CIGNA GROUP 2.375 21-31 03/03S	84,250.39	0.00	200,000	T-MOBILE USA INC 6.0 23-54 15/06S	213,979.79	0.01
200,000	THE CIGNA GROUP 3. 25 20-25 15/04S	142,356.51	0.00	200,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	199,339.01	0.01
150,000	THE CIGNA GROUP 4.125 19-25 15/11S	147,949.44	0.00	200,000	TOYOTA MOTOR CR 5.5500 23-30 20/11S	207,115.88	0.01
250,000	THE CIGNA GROUP 4.5 20-26 25/02S	247,106.70	0.01	100,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	100,990.80	0.00
150,000	THE CIGNA GROUP 4.90 19-48 15/12S	136,818.12	0.00	200,000	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	173,183.07	0.01
100,000	THE CIGNA GROUP 5.4 23-33 15/03S	101,895.39	0.00	200,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	190,309.94	0.01
200,000	THE HARTFORD FIN SERV 2.9 21-51 15/09S	130,741.45	0.00	100,000	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	92,423.84	0.00
100,000	THE HARTFORD FIN SERV 3.6 19-49 19/08S8S	75,712.36	0.00	200,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	221,942.16	0.01
100,000	THERMO FISHER SCIENT 0.1250 19-25 01/03A	104,645.52	0.00	200,000	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	197,224.92	0.01
100,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	97,555.32	0.00	200,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	195,564.27	0.01
100,000	THERMO FISHER SCIENT 0.875 19-31 01/10A	91,528.92	0.00	100,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	111,911.76	0.00
100,000	THERMO FISHER SCIENT 1.875 19-49 01/10A	77,671.44	0.00	200,000	TOYOTA MOTOR CREDIT 4.7 23-33 12/01S	198,504.94	0.01
200,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	164,697.21	0.01	100,000	TRANS ALLEGH 144 3.85 14-25 01/06S	97,947.29	0.00
100,000	THERMO FISHER SCIENT 2.60019-29 01/10S	89,744.39	0.00	150,000	TRANSCANADA PIPELINE 4.875 18-48 15/05S	133,391.11	0.00
200,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	215,336.88	0.01	100,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	110,231.18	0.00
50,000	THERMO FISHER SCIENT 4.10 17-47 15/08S	42,524.10	0.00	100,000	TRAVELERS COMPANIES 3.05 21-51 08/06S	69,711.74	0.00
100,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	100,163.56	0.00	30,000	TRAVELERS COS INC 3.75 16-46 15/05S	24,129.79	0.00
100,000	THERMO FISHER SCIENT 4.977 23-30 08/10S	100,904.76	0.00	100,000	TRAVELERS COS INC 5.4500 23-53 25/05S	103,576.29	0.00
100,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	100,436.00	0.00	50,000	TRITON CONTAINER 3.15 21-31 15/06S	40,285.15	0.00
100,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	100,955.27	0.00	100,000	TRITON CONTAINER INTER 2.05 21-26 15/04S	92,133.26	0.00
100,000	THERMO FISHER SCIENT 5.086 23-33 10/08S	101,186.29	0.00	250,000	TRUIST BANK 1.5000 20-25 10/03S	240,914.74	0.01
100,000	THERMO FISHER SCIENT 5.2 23-34 31/01S	102,055.54	0.00	200,000	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	186,276.91	0.01
100,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	98,155.37	0.00	200,000	TRUSTEES OF PRINCETON 5.70 09-39 01/03S	220,093.79	0.01
200,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	155,093.33	0.00	200,000	TSMC ARIZONA CO 1.7500 21-26 25/10S	184,267.73	0.01
100,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	93,660.59	0.00	200,000	TSMC ARIZONA CORP 2.5000 21-31 25/10S	170,835.82	0.01
30,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	28,154.27	0.00	200,000	TSMC ARIZONA CORP 4.5000 22-52 22/04S	192,920.63	0.01
200,000	THE WALT DISNEY COMP 7.75 19-45 01/12S	261,060.63	0.01	100,000	TYSON FOODS 3.55 17-27 02/06S	95,465.53	0.00
50,000	THE WALT DISNEY COMP 6.65 19-37 15/11S	57,547.09	0.00	47,000	TYSON FOODS 4.55 17-47 02/06S	39,176.62	0.00
100,000	TIAA 144A SUB 4.90 14-44 15/09S	91,807.98	0.00	100,000	TYSON FOODS 5.1 18-48 28/09S	90,156.94	0.00
30,000	TIMES WARNER CABLE 5.875 10-40 15/11S	26,172.90	0.00	200,000	UDR INC 4.4000 18-29 26/01S	193,388.31	0.01
200,000	TIME WARNER 7.30 08-38 01/07S	200,849.34	0.01	100,000	UNILEVER CAPITAL 3.500 18-28 22/03S	95,952.50	0.00
100,000	TIME WARNER CABLE 6.55 07-37 01/05S	94,652.35	0.00	100,000	UNILEVER CAPITAL 5.90 02-32 15/11S	107,573.33	0.00
100,000	TIME WARNER ENT SUB 8.375 94-33 15/07S	111,610.42	0.00	200,000	UNILEVER CAPITAL CORP 2.625 21-51 12/08S	132,256.51	0.00
100,000	TJX COS INC 2.25 16-26 15/09S	94,233.16	0.00	100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	94,833.19	0.00
100,000	T-MOBILE USA INC 2.25 21-26 15/02S	94,613.52	0.00	400,000	UNION ELECTRIC 3.9 22-52 01/04S	316,747.54	0.01
100,000	T-MOBILE USA INC 2.55 21-31 15/02S	85,137.43	0.00	100,000	UNION PACIFIC 4.75 23-26 21/02S	99,893.28	0.00
50,000	T-MOBILE USA INC 2.625 21-29 15/02S5/02S	44,789.33	0.00	200,000	UNION PACIFIC 4.95 22-52 09/09S	193,542.27	0.01
100,000	T-MOBILE USA INC 2.70 22-32 15/03S	84,143.95	0.00	100,000	UNION PACIFIC 4.95 23-53 15/05S	96,684.42	0.00
100,000	T-MOBILE USA INC 3.3 21-51 15/02S	70,015.50	0.00	200,000	UNION PACIFIC CORP 2.15 20-27 05/02S	186,082.65	0.01
200,000	T-MOBILE USA INC 3.375 21-29 15/04S	184,881.91	0.01	100,000	UNION PACIFIC CORP 2.375 21-31 20/05S	85,421.28	0.00
100,000	T-MOBILE USA INC 3.45 22-52 15/10S	70,803.37	0.00	30,000	UNION PACIFIC CORP 2.75 16-26 01/03S	28,817.43	0.00
200,000	T-MOBILE USA INC 3.50 21-31 15/04S	180,678.72	0.01	100,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	86,710.01	0.00
350,000	T-MOBILE USA INC 3.5 21-25 15/04S	343,145.35	0.01	100,000	UNION PACIFIC CORP 2.973 21-62 16/03S	62,604.66	0.00
50,000	T-MOBILE USA INC 3.6 21-60 15/05S	35,081.96	0.00	100,000	UNION PACIFIC CORP 3.2 21-41 20/05S	77,865.96	0.00
200,000	T-MOBILE USA INC 3.75 21-27 15/04S	192,652.57	0.01	100,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	73,011.57	0.00
400,000	T-MOBILE USA INC 3.875 21-30 15/04S	374,735.22	0.01	100,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	74,985.01	0.00
300,000	T-MOBILE USA INC 3 21-41 15/02S	221,106.50	0.01	70,000	UNION PACIFIC CORP 3.60 17-37 15/09S	60,329.58	0.00
100,000	T-MOBILE USA INC 4.375 21-40 15/04S	88,935.60	0.00	100,000	UNION PACIFIC CORP 3.7 19-29 01/03S	95,614.03	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	UNION PACIFIC CORP 3.799 21-71 06/04S	37,172.46	0.00	2,593,300	UNITED STATES 0.50 21-26 28/02S	2,397,485.60	0.07
100,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	76,765.37	0.00	1,120,700	UNITED STATES 0.5 20-27 30/04S	995,934.57	0.03
100,000	UNION PACIFIC CORP 3.95 18-28 10/09S	97,561.59	0.00	1,311,100	UNITED STATES 0.5 20-27 30/06S	1,158,787.07	0.04
119,794	UNITED AIRLINES 2020 5.875 20-27 28/10Q	119,455.33	0.00	1,796,000	UNITED STATES 0.5 20-27 31/05S	1,591,284.07	0.05
200,000	UNITED AIRLINES 2023 5.8 23-36 15/07S	202,824.04	0.01	1,562,500	UNITED STATES 0.5 20-27 31/08S	1,373,168.96	0.04
100,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	84,653.12	0.00	2,770,300	UNITED STATES 0.625 20-27 30/11S	2,425,743.94	0.08
162,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	119,359.29	0.00	1,453,000	UNITED STATES 0.625 20-27 31/03S	1,300,548.52	0.04
30,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	29,008.74	0.00	4,581,300	UNITED STATES 0.625 20-30 15/06S	3,702,978.89	0.12
100,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	71,881.93	0.00	4,692,900	UNITED STATES 0.625 20-30 15/08S	3,760,552.78	0.12
30,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	28,877.04	0.00	2,081,000	UNITED STATES 0.625 21-26 31/07S	1,902,326.66	0.06
100,000	UNITEDHEALTH GROUP 3.7 19-49 15/08	78,522.79	0.00	2,009,200	UNITED STATES 0.7500 21-26 31/03S	1,862,277.25	0.06
220,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	216,328.76	0.01	2,329,000	UNITED STATES 0.75 21-26 30/04S	2,152,323.53	0.07
50,000	UNITEDHEALTH GROUP 3.75 17-47 15/10S	39,536.43	0.00	3,554,000	UNITED STATES 0.75 21-26 31/05S	3,275,510.80	0.10
200,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	193,656.30	0.01	2,208,000	UNITED STATES 0.75 21-26 31/08S	2,019,112.52	0.06
50,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	38,652.37	0.00	2,252,600	UNITED STATES 0.75 21-28 31/01S	1,972,080.91	0.06
100,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	95,058.21	0.00	2,029,000	UNITED STATES 0.8750 21-26 30/06S	1,871,435.47	0.06
300,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	259,234.94	0.01	4,795,400	UNITED STATES 0.875 20-30 15/11S	3,885,772.57	0.12
30,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	29,192.37	0.00	2,455,000	UNITED STATES 0.875 21-26 30/09S	2,247,475.78	0.07
100,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	93,976.32	0.00	195,000	UNITED STATES 1.125 20-27 28/02S	177,632.82	0.01
100,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	92,724.43	0.00	4,452,100	UNITED STATES 1.125 20-40 15/05S	2,786,736.34	0.09
100,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	97,315.81	0.00	2,247,400	UNITED STATES 1.125 20-40 15/08S	1,393,036.84	0.04
200,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	195,247.18	0.01	1,989,000	UNITED STATES 1.125 21-26 31/10S	1,827,549.15	0.06
200,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	204,774.32	0.01	3,413,600	UNITED STATES 1.125 21-28 29/02S	3,025,569.71	0.09
100,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	102,901.09	0.00	3,051,000	UNITED STATES 1.125 21-28 31/08S	2,669,625.00	0.08
100,000	UNITEDHEALTH GROUP 5.8 06-36 15/03S	107,375.09	0.00	4,898,700	UNITED STATES 1.125 21-31 15/02S	4,020,761.11	0.13
100,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	108,403.87	0.00	5,538,000	UNITED STATES 1.2500 21-31 15/08S	4,515,200.62	0.14
200,000	UNITEDHEALTH GROUP 6.0500 22-63 15/02S	220,436.70	0.01	3,380,000	UNITED STATES 1.250 21-28 30/04S	2,998,429.70	0.09
100,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	117,510.05	0.00	2,899,700	UNITED STATES 1.250 21-28 31/03S	2,578,014.54	0.08
200,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	196,123.23	0.01	3,017,900	UNITED STATES 1.25 20-50 15/05S	1,547,616.86	0.05
100,000	UNITED PARCEL 1.50 17-32 15/11A	92,796.84	0.00	3,343,000	UNITED STATES 1.25 21-26 30/11S	3,074,776.50	0.10
100,000	UNITED PARCEL 2.404 16-26 15/11S	94,115.83	0.00	2,409,000	UNITED STATES 1.25 21-26 31/12S	2,212,327.75	0.07
100,000	UNITED PARCEL 6.20 08-38 15/01S	110,787.91	0.00	2,821,000	UNITED STATES 1.25 21-28 30/06S	2,492,397.60	0.08
100,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	98,079.96	0.00	3,038,000	UNITED STATES 1.25 21-28 30/09S	2,667,269.05	0.08
100,000	UNITED PARCEL SER IN 4.875 23-33 03/03S	100,216.32	0.00	3,094,000	UNITED STATES 1.25 21-28 31/05S	2,739,156.88	0.09
50,000	UNITED PARCEL SERV 3.75 17-47 15/11S	39,956.16	0.00	2,691,900	UNITED STATES 1.3750 20-40 15/11S	1,733,751.84	0.05
100,000	UNITED PARCEL SERVIC 3.9 20-25 24/03S	98,697.50	0.00	852,000	UNITED STATES 1.375 19-26 31/08S	791,295.00	0.02
100,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	101,279.92	0.00	3,225,200	UNITED STATES 1.375 20-50 15/08S	1,707,340.25	0.05
100,000	UNITED RENTALS NORTH AM 6.0 22-29 15/12S	100,752.21	0.00	2,511,000	UNITED STATES 1.375 21-28 31/10S	2,213,603.45	0.07
2,738,100	UNITED STATES 0.2500 20-25 31/07S	2,575,953.14	0.08	2,515,000	UNITED STATES 1.375 21-31 11/12S	2,208,091.40	0.07
2,708,700	UNITED STATES 0.25 20-25 30/06S	2,557,393.73	0.08	5,644,600	UNITED STATES 1.375 21-31 15/11S	4,615,342.46	0.14
2,822,100	UNITED STATES 0.25 20-25 30/09S	2,637,561.13	0.08	3,813,800	UNITED STATES 1.5000 20-30 15/02S	3,280,165.98	0.10
2,039,300	UNITED STATES 0.25 20-25 31/05S	1,931,519.81	0.06	2,181,300	UNITED STATES 1.50 16-26 15/08S	2,033,380.59	0.06
2,615,100	UNITED STATES 0.25 20-25 31/08S	2,452,473.47	0.08	4,185,000	UNITED STATES 1.50 20-27 31/01S	3,860,662.50	0.12
2,882,000	UNITED STATES 0.25 20-25 31/10S	2,684,875.70	0.08	3,757,000	UNITED STATES 1.5 21-28 30/11S	3,325,238.54	0.10
2,460,300	UNITED STATES 0.3750 20-27 30/09S	2,146,419.55	0.07	3,645,300	UNITED STATES 1.625 16-26 15/02S	3,447,656.40	0.11
1,579,000	UNITED STATES 0.3750 20-27 31/07S	1,385,572.50	0.04	1,814,500	UNITED STATES 1.625 16-26 15/05S	1,706,197.03	0.05
2,077,600	UNITED STATES 0.375 20-25 30/04S	1,977,696.66	0.06	626,300	UNITED STATES 1.625 19-26 30/09S	584,416.19	0.02
2,721,800	UNITED STATES 0.375 20-25 30/11S	2,532,549.85	0.08	771,000	UNITED STATES 1.625 19-26 30/11S	716,548.13	0.02
2,716,900	UNITED STATES 0.375 20-25 31/12S	2,520,455.38	0.08	1,166,700	UNITED STATES 1.625 19-26 31/10S	1,086,489.37	0.03
2,804,800	UNITED STATES 0.375 21-26 31/01S	2,593,782.63	0.08	1,703,900	UNITED STATES 1.625 19-29 15/08S	1,496,636.55	0.05
3,637,500	UNITED STATES 0.50 20-25 31/03S	3,479,211.93	0.11	3,347,000	UNITED STATES 1.625 20-50 15/11S	1,894,715.78	0.06
1,742,700	UNITED STATES 0.50 20-27 31/10S	1,522,820.29	0.05	4,887,300	UNITED STATES 1.625 21-31 15/05S	4,122,132.08	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,209,000	UNITED STATES 1.75 19-26 31/12S	1,125,597.90	0.04	857,000	UNITED STATES 2.75 18-25 31/08S	832,662.53	0.03
1,869,500	UNITED STATES 1.75 19-29 15/11S	1,647,058.73	0.05	3,906,500	UNITED STATES 2.75 18-28 15/02S	3,689,811.33	0.12
3,638,000	UNITED STATES 1.75 21-41 15/08S	2,459,060.62	0.08	2,237,000	UNITED STATES 2.75 22-25 15/05S	2,183,172.20	0.07
3,644,000	UNITED STATES 1.75 22-25 15/03S	3,532,260.17	0.11	1,814,000	UNITED STATES 2.75 22-27 30/04S	1,728,401.87	0.05
4,003,000	UNITED STATES 1.75 22-29 31/01S	3,572,677.50	0.11	1,730,000	UNITED STATES 2.75 22-27 31/07S	1,643,770.31	0.05
790,000	UNITED STATES 1.875 19-26 30/06S	745,624.23	0.02	1,677,000	UNITED STATES 2.75 22-29 31/05S	1,563,278.44	0.05
863,000	UNITED STATES 1.875 19-26 31/07S	812,568.43	0.03	4,984,000	UNITED STATES 2.75 22-32 15/08S	4,475,476.25	0.14
3,124,700	UNITED STATES 1.875 21-41 15/02S	2,181,919.42	0.07	1,298,000	UNITED STATES 2.875 13-43 15/05S	1,032,721.25	0.03
3,682,100	UNITED STATES 1.875 21-51 15/02S	2,223,643.21	0.07	1,108,200	UNITED STATES 2.875 15-45 15/08S	863,876.53	0.03
3,429,000	UNITED STATES 1.875 21-51 15/11S	2,059,007.34	0.06	540,600	UNITED STATES 2.875 16-46 15/11S	417,191.16	0.01
3,045,000	UNITED STATES 1.875 22-27 28/02S	2,834,704.69	0.09	1,214,000	UNITED STATES 2.875 18-25 30/04S	1,187,159.22	0.04
4,932,000	UNITED STATES 1.875 22-29 28/02S	4,421,846.25	0.14	1,041,000	UNITED STATES 2.875 18-25 30/11S	1,009,770.00	0.03
4,867,000	UNITED STATES 1.875 22-32 15/02S	4,114,896.40	0.13	1,122,000	UNITED STATES 2.875 18-25 31/05S	1,095,834.61	0.03
3,114,000	UNITED STATES 1 21-28 31/07S	2,715,262.05	0.08	1,858,000	UNITED STATES 2.875 18-25 31/07S	1,810,316.17	0.06
2,197,500	UNITED STATES 2.00 16-26 15/11S	2,063,589.84	0.06	3,941,000	UNITED STATES 2.875 18-28 15/05S	3,731,942.28	0.12
2,518,000	UNITED STATES 2.00 20-50 15/02S	1,580,438.44	0.05	3,639,500	UNITED STATES 2.875 18-28 15/08S	3,439,043.19	0.11
3,769,000	UNITED STATES 2.00 -51 15/08S	2,340,313.44	0.07	1,870,600	UNITED STATES 2.875 19-49 15/05S	1,425,455.66	0.04
4,003,700	UNITED STATES 2.125 15-25 15/05S	3,880,617.48	0.12	2,180,000	UNITED STATES 2.875 22-25 15/06S	2,127,628.90	0.07
868,600	UNITED STATES 2.125 19-26 31/05S	824,898.56	0.03	5,747,000	UNITED STATES 2.875 22-29 30/04S	5,394,098.28	0.17
2,957,000	UNITED STATES 2.250 21-41 15/05S	2,188,180.00	0.07	5,095,000	UNITED STATES 2.875 22-32 15/05S	4,630,877.35	0.14
2,791,300	UNITED STATES 2.25 15-25 15/11S	2,681,828.70	0.08	2,745,000	UNITED STATES 2.875 22-52 15/05S	2,081,482.03	0.06
1,649,000	UNITED STATES 2.25 16-46 15/08S	1,130,337.97	0.04	3,136,700	UNITED STATES 2 15-25 25/08S	3,019,441.33	0.09
2,017,000	UNITED STATES 2.25 17-27 15/02S	1,899,604.30	0.06	3,539,000	UNITED STATES 2 21-41 15/11S	2,486,700.47	0.08
1,687,800	UNITED STATES 2.25 17-27 15/08S	1,576,510.68	0.05	647,000	UNITED STATES 3.00 12-42 15/05S	530,438.91	0.02
2,649,100	UNITED STATES 2.25 17-27 15/11S	2,465,318.69	0.08	1,007,000	UNITED STATES 3.00 14-44 15/11S	807,645.47	0.03
807,500	UNITED STATES 2.25 19-26 31/03S	771,194.04	0.02	824,000	UNITED STATES 3.00 15-45 15/05S	658,041.25	0.02
2,092,900	UNITED STATES 2.25 19-49 15/08S	1,398,318.81	0.04	1,445,800	UNITED STATES 3.00 17-47 15/02S	1,139,019.32	0.04
3,137,000	UNITED STATES 2.25 22-52 15/02S	2,068,459.38	0.06	1,213,800	UNITED STATES 3.00 17-47 15/05S	954,919.22	0.03
2,264,200	UNITED STATES 2.375 17-27 15/05S	2,131,532.05	0.07	2,763,000	UNITED STATES 3.00 18-25 30/09S	2,691,442.61	0.08
523,300	UNITED STATES 2.375 19-26 30/04S	500,282.98	0.02	1,004,000	UNITED STATES 3.00 18-25 31/10S	976,860.63	0.03
2,616,200	UNITED STATES 2.375 19-29 15/05S	2,395,253.75	0.07	556,300	UNITED STATES 3.00 18-48 15/02S	435,913.20	0.01
2,036,000	UNITED STATES 2.375 19-49 15/11S	1,397,205.00	0.04	1,238,300	UNITED STATES 3.00 18-48 15/08S	968,195.81	0.03
3,428,000	UNITED STATES 2.375 21-51 15/05S	2,332,111.25	0.07	2,816,000	UNITED STATES 3.00 22-52 15/08S	2,192,080.00	0.07
2,602,000	UNITED STATES 2.375 22-29 31/03S	2,386,318.61	0.07	2,348,300	UNITED STATES 3.1250 18-28 15/11S	2,238,039.96	0.07
2,689,000	UNITED STATES 2.375 22-42 15/02S	2,003,305.00	0.06	1,997,600	UNITED STATES 3.1250 18-48 15/05S	1,599,952.75	0.05
1,602,300	UNITED STATES 2.50 15-45 15/02S	1,173,434.40	0.04	965,600	UNITED STATES 3.125 11-41 15/11S	812,461.87	0.03
1,107,800	UNITED STATES 2.50 16-46 15/02S	802,116.44	0.03	545,300	UNITED STATES 3.125 12-42 15/02S	457,029.56	0.01
1,455,500	UNITED STATES 2.50 16-46 15/05S	1,051,598.75	0.03	1,068,900	UNITED STATES 3.125 13-43 15/02S	886,518.94	0.03
1,113,000	UNITED STATES 2.5 19-26 28/02S	1,069,393.01	0.03	1,185,400	UNITED STATES 3.125 14-44 15/08S	972,213.22	0.03
2,900,000	UNITED STATES 2.5 22-27 31/03S	2,747,070.33	0.09	2,662,000	UNITED STATES 3.125 22-25 15/08S	2,601,793.05	0.08
1,435,000	UNITED STATES 2.625 18-25 31/03S	1,401,927.74	0.04	2,524,000	UNITED STATES 3.125 22-27 31/08S	2,425,997.82	0.08
867,000	UNITED STATES 2.625 18-25 31/12S	836,858.20	0.03	1,898,000	UNITED STATES 3.125 22-29 31/08S	1,798,058.44	0.06
1,022,000	UNITED STATES 2.625 19-26 31/01S	985,351.72	0.03	2,694,000	UNITED STATES 3.25 22-27 30/06S	2,603,077.50	0.08
3,117,100	UNITED STATES 2.625 19-29 15/02S	2,897,928.91	0.09	1,689,000	UNITED STATES 3.25 22-29 30/06S	1,611,939.38	0.05
2,286,000	UNITED STATES 2.625 22-25 15/04S	2,231,261.02	0.07	2,946,000	UNITED STATES 3.25 22-42 15/05S	2,508,703.12	0.08
2,043,000	UNITED STATES 2.625 22-27 31/05S	1,937,019.37	0.06	1,072,900	UNITED STATES 3.375 14-44 15/05S	916,826.58	0.03
1,686,000	UNITED STATES 2.625 22-29 31/07S	1,558,759.69	0.05	1,599,100	UNITED STATES 3.375 18-48 15/11S	1,338,746.53	0.04
898,000	UNITED STATES 2.75 12-42 15/08S	705,771.87	0.02	1,938,000	UNITED STATES 3.375 22-42 15/08S	1,676,672.82	0.05
1,067,900	UNITED STATES 2.75 12-42 15/11S	836,966.62	0.03	4,940,000	UNITED STATES 3.375 23-33 15/05S	4,632,793.76	0.14
1,611,000	UNITED STATES 2.75 17-47 15/08S	1,207,494.85	0.04	438,300	UNITED STATES 3.50 09-39 15/02S	403,030.55	0.01
1,627,300	UNITED STATES 2.75 17-47 15/11S	1,218,186.61	0.04	1,846,000	UNITED STATES 3.50 22-25 15/09S	1,811,892.27	0.06
860,300	UNITED STATES 2.75 18-25 30/06S	838,154.00	0.03	2,370,000	UNITED STATES 3.5 23-28 31/01S	2,301,862.50	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,984,000	UNITED STATES 3.5 23-30 31/01S	1,910,375.01	0.06	1,744,000	UNITED STATES 4 23-28 29/02S	1,724,652.50	0.05
4,290,000	UNITED STATES 3.5 23-33 15/02S	4,066,785.94	0.13	2,145,000	UNITED STATES 4 23-28 30/06S	2,122,209.37	0.07
1,203,800	UNITED STATES 3.625 13-43 15/08S	1,072,322.47	0.03	1,736,000	UNITED STATES 4 23-30 28/02S	1,716,470.00	0.05
1,096,700	UNITED STATES 3.625 14-44 15/02S	974,520.76	0.03	319,800	UNITED STATES 5.00 07-37 15/05S	347,732.53	0.01
2,362,000	UNITED STATES 3.625 23-26 15/05S	2,315,867.18	0.07	184,800	UNITED STATES 5.375 01-31 15/02S	198,284.62	0.01
2,268,000	UNITED STATES 3.625 23-28 31/03S	2,212,363.13	0.07	175,000	UNITED STATES 6.125 99-29 15/08S	190,503.91	0.01
2,145,000	UNITED STATES 3.625 23-28 31/05S	2,091,710.15	0.07	247,000	UNITED STATES 6.25 99-30 15/05S	273,224.45	0.01
2,636,000	UNITED STATES 3.625 23-53 15/02S	2,319,268.13	0.07	200,000	UNITED STATES 6.5 96-26 15/11S	209,750.00	0.01
2,740,400	UNITED STATES 3.625 23-53 15/05S	2,412,836.56	0.08	3,231,000	UNITED STATES OF AME 4.375 23-30 30/11S	3,260,280.94	0.10
935,000	UNITED STATES 3.75 11-41 15/08S	862,099.22	0.03	856,000	UNITED STATES OF AME 4.5 24-44 15/02S	862,152.50	0.03
1,090,900	UNITED STATES 3.75 13-43 15/11S	988,116.77	0.03	2,147,000	UNITED STATES OF AMER 3.75 23-30 30/12S	2,089,299.38	0.07
2,097,000	UNITED STATES 3.75 23-26 15/04S	2,061,449.31	0.06	3,524,000	UNITED STATES TR BI 4.25 24-25 31/12S	3,495,918.12	0.11
1,627,000	UNITED STATES 3.75 23-30 31/05S	1,585,562.35	0.05	2,139,000	UNITED STATES TREAS 4.375 23-26 15/08S	2,131,480.09	0.07
510,500	UNITED STATES 3.875 10-40 15/08S	482,342.74	0.02	1,995,000	UNITED STATES TREAS 4.375 23-43 15/08S	1,974,738.28	0.06
2,382,000	UNITED STATES 3.875 22-27 30/11S	2,344,967.35	0.07	2,739,000	UNITED STATES TREASU 3.5 23-30 30/04S	2,633,933.69	0.08
4,538,000	UNITED STATES 3.875 22-27 31/12S	4,467,448.30	0.14	3,611,000	UNITED STATES TREASU 3.625 23-30 31/03S	3,498,438.37	0.11
1,835,000	UNITED STATES 3.875 22-29 30/09S	1,803,891.02	0.06	2,010,000	UNITED STATES TREASU 3.875 23-25 31/03S	1,987,466.01	0.06
1,775,000	UNITED STATES 3.875 22-29 30/11S	1,744,214.85	0.05	5,817,000	UNITED STATES TREASU 4.0 24-29 31/01S	5,761,102.29	0.18
1,794,000	UNITED STATES 3.875 22-29 31/12S	1,762,605.00	0.05	2,434,000	UNITED STATES TREASU 4.125 23-28 31/07S	2,420,498.92	0.08
1,631,000	UNITED STATES 3.875 23-26 15/01S	1,608,064.06	0.05	3,379,000	UNITED STATES TREASU 4.25 24-26 31/01S	3,353,261.52	0.10
4,454,000	UNITED STATES 3.875 23-33 15/08S	4,341,258.12	0.14	1,347,000	UNITED STATES TREASU 4.25 24-31 28/02S	1,350,577.97	0.04
1,963,000	UNITED STATES 3.875 23-43 15/02S	1,817,615.31	0.06	3,091,000	UNITED STATES TREASU 4.625 23-26 15/03S	3,089,309.62	0.10
1,907,000	UNITED STATES 3.875 23-43 31/05S	1,763,081.09	0.05	2,070,000	UNITED STATES TREASU 4.625 23-26 15/09S	2,075,336.72	0.06
630,700	UNITED STATES 3 15-45 15/11S	501,603.59	0.02	1,615,000	UNITED STATES TREASU 4.625 23-26 15/10S	1,620,173.05	0.05
2,313,400	UNITED STATES 3 19-49 15/02S	1,806,620.81	0.06	2,707,000	UNITED STATES TREASU 4.625 23-28 30/09S	2,747,816.50	0.09
2,138,000	UNITED STATES 3 22-25 15/07S	2,088,057.66	0.07	7,521,000	UNITED STATES TREASU 4.75 23-25 31/07S	7,508,660.89	0.23
2,775,000	UNITED STATES 4.00 22-52 15/11S	2,613,703.13	0.08	2,291,700	UNITED STATES TREASU 4.875 23-28 31/10S	2,350,782.89	0.07
2,666,000	UNITED STATES 4.125 22-27 30/09S	2,646,838.12	0.08	1,290,000	UNITED STATES TREASU 4.875 23-30 31/10S	1,337,971.88	0.04
1,694,000	UNITED STATES 4.125 22-27 31/10S	1,681,427.35	0.05	2,930,000	UNITED STATES TREASU 5.0 23-25 30/09S	2,937,782.81	0.09
4,597,000	UNITED STATES 4.125 22-32 15/11S	4,570,423.59	0.14	4,338,000	UNITED STATES TREASU 5.0 23-25 31/10S	4,351,386.80	0.14
3,073,000	UNITED STATES 4.125 23-53 15/08S	2,959,683.13	0.09	1,471,000	UNITED STATES TRE NO 3.75 23-30 30/06S	1,433,075.78	0.04
472,000	UNITED STATES 4.25 09-39 15/05S	471,483.75	0.01	601,000	UNITED STATES TR NO 4.375 23-26 15/12S	599,779.22	0.02
446,000	UNITED STATES 4.25 10-40 15/11S	440,494.69	0.01	3,120,000	UNITED STATES TR NOT 4.875 23-25 30/11S	3,125,606.27	0.10
2,212,000	UNITED STATES 4.25 22-25 15/10S	2,194,200.33	0.07	2,083,000	UNITED STATES TR NT 4.625 23-25 30/06S	2,075,758.32	0.06
2,083,000	UNITED STATES 4.25 23-25 31/05S	2,066,238.37	0.06	150,000	UNIV SOUTH CALIFORNIA 3.028 16-39 01/10S	121,220.94	0.00
394,700	UNITED STATES 4.375 08-38 15/02S	402,840.68	0.01	200,000	UNIV SOUTHERN C 4.9760 23-53 01/10S	201,715.60	0.01
774,700	UNITED STATES 4.375 09-39 15/11S	782,325.95	0.02	50,000	UNUM GROUP 5.75 12-42 15/08S	48,886.83	0.00
709,000	UNITED STATES 4.375 10-40 15/05S	713,542.03	0.02	2,335,000	USA TREASURY NOTE 4.00 24-31 31/01S	2,306,542.19	0.07
586,800	UNITED STATES 4.375 11-41 15/05S	586,524.94	0.02	200,000	US BANCORP 1.45 20-25 12/05S	191,791.23	0.01
465,800	UNITED STATES 4.50 06-36 15/02S	484,795.91	0.02	200,000	US BANCORP 2.375 16-26 22/07S	188,416.93	0.01
381,500	UNITED STATES 4.50 08-38 15/05S	393,779.54	0.01	100,000	US BANCORP 4.967 22-33 22/07S	94,710.57	0.00
633,000	UNITED STATES 4.50 09-39 15/08S	649,319.53	0.02	200,000	US BANCORP 5.8500 22-33 21/10S	204,227.67	0.01
3,170,000	UNITED STATES 4.5 22-25 15/11S	3,156,502.75	0.10	200,000	USC 3.841 17-47 01/10S	168,423.90	0.01
5,343,000	UNITED STATES 4.5 23-33 15/11S	5,467,391.72	0.17	2,080,500	US TREASURY 0.625 20-27 31/12S	1,816,861.64	0.06
1,275,900	UNITED STATES 4.625 10-40 15/02S	1,323,347.53	0.04	2,380,000	US TREASURY 4.125 24-27 15/02S	2,361,034.37	0.07
217,800	UNITED STATES 4.75 07-37 15/02S	231,752.81	0.01	2,163,000	US TREASURY N/B 3.5000 23-28 30/04S	2,099,630.87	0.07
673,000	UNITED STATES 4.75 11-41 15/02S	705,177.81	0.02	2,906,000	US TREASURY N/B 3.7500 24-28 31/12S	2,846,063.75	0.09
2,733,000	UNITED STATES 4.75 23-53 15/11S	2,923,028.90	0.09	2,080,000	US TREASURY N/B 3.8750 23-25 30/04S	2,055,543.75	0.06
2,350,000	UNITED STATES 4 22-25 15/12S	2,321,542.98	0.07	1,426,000	US TREASURY N/B 4.0000 23-30 31/07S	1,408,509.23	0.04
1,288,000	UNITED STATES 4 22-29 31/10S	1,273,610.64	0.04	1,164,000	US TREASURY N/B 4.0000 24-27 15/01S	1,150,541.25	0.04
2,298,000	UNITED STATES 4 22-42 15/11S	2,168,019.37	0.07	1,894,400	US TREASURY N/B 4.1250 23-26 15/06S	1,876,344.00	0.06
1,497,000	UNITED STATES 4 23-26 15/02S	1,478,813.79	0.05	1,764,000	US TREASURY N/B 4.1250 23-30 31/08S	1,754,215.32	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,088,000	US TREASURY N/B 4.2500 24-29 28/02S	1,090,210.00	0.03	50,000	VERIZON COMMUNICATION 4.5 17-27 17/08S	32,333.13	0.00
2,640,000	US TREASURY N/B 4.3750 23-28 30/11S	2,655,881.26	0.08	200,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	177,861.38	0.01
2,505,000	US TREASURY N/B 4.3750 23-28 31/08S	2,516,742.19	0.08	100,000	VERIZON COMMUNICATION 4.812 17-39 15/03S	94,579.69	0.00
2,290,000	US TREASURY N/B 4.5000 23-26 15/07S	2,287,316.42	0.07	100,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	94,012.63	0.00
2,395,000	US TREASURY N/B 4.6250 23-26 15/11S	2,403,794.15	0.07	200,000	VERIZON COMMUNICATION 6.55 13-43 15/09S	226,434.51	0.01
1,396,000	US TREASURY N/B 4.7500 23-43 15/11S	1,450,531.25	0.05	100,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	72,116.47	0.00
2,881,000	US TREASURY N/B 5.0000 23-25 31/08S	2,887,077.12	0.09	100,000	VF CORP 2.95 20-30 23/04S	82,604.41	0.00
1,215,000	US TREASURY NOTEBOND 4.0 24-34 15/02S	1,196,205.47	0.04	100,000	VF CORP 4.125 23-26 07/03A	106,785.00	0.00
600,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	591,281.25	0.02	100,000	VF CORP 4.25 23-29 07/03A	106,473.96	0.00
8,503,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	8,498,349.97	0.27	150,000	VIACOMCBS INC 4.85 12-42 01/07S	109,348.86	0.00
80,000	VALEO ENERGY 4.90 15-45 15/03S	73,674.56	0.00	100,000	VIATRIS INC 2.7 21-30 22/06S	84,866.99	0.00
200,000	VALERO ENERGY 2.8 21-31 01/12 S	170,894.29	0.01	100,000	VIATRIS INC 3.125 16-28 22/11	105,099.12	0.00
100,000	VALERO ENERGY 6.625 07-37 15/06S	109,152.06	0.00	250,000	VIATRIS INC 3.95 17-26 15/06S	241,583.26	0.01
200,000	VALERO ENERGY CORP 4.00 22-52 01/06S	153,820.02	0.00	270,000	VIATRIS INC 4.0% 21-50 22/06S	185,923.25	0.01
100,000	VENTAS REALTY LP 4.00 18-28 01/03S	95,390.42	0.00	100,000	VICI PROPERTIES 4.375 22-25 15/05S	98,494.54	0.00
70,000	VENTAS REALTY LP 4.4000 18-29 15/01S	67,400.84	0.00	100,000	VICI PROPERTIES 5.1250 22-32 15/05S	95,746.87	0.00
200,000	VENTAS REALTY LP 4.875 19-49 15/04S	170,943.98	0.01	100,000	VICI PROPERTIES LP 4.25 19-26 01/12S/12S	96,210.51	0.00
200,000	VERALTO CORPORATION 5.45 23-33 18/09S	202,203.81	0.01	100,000	VICI PROPERTIES LP 4.625 22-25 15/06S	98,533.95	0.00
200,000	VERALTO CORPORATION 5.50 23-26 18/09S	200,720.96	0.01	100,000	VICI PROPERTIES LP 4.75 22-28 15/02S	97,643.21	0.00
100,000	VERIZON COMM 0.875 19-27 08/04A	100,670.04	0.00	150,000	VICI PROPERTIES LP 4.95 22-30 15/02S/02S	144,988.01	0.00
100,000	VERIZON COMM 1.125 21-35 19/09A	83,585.52	0.00	50,000	VICI PROPERTIES LP 5.625 22-52 15/05S	46,340.52	0.00
200,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	170,891.88	0.01	300,000	VIRGINIA ELEC 2.9500 21-51 15/11S	194,748.01	0.01
100,000	VERIZON COMM 2.65 20-40 20/11S	70,564.53	0.00	200,000	VIRGINIA ELEC 3.8 18-28 01/04S	192,121.28	0.01
50,000	VERIZON COMM 3.15 20-30 22/03S	45,263.04	0.00	70,000	VIRGINIA ELEC AND PO 3.80 17-47 15/09S	54,197.11	0.00
200,000	VERIZON COMM 3.25 14-26 17/02A	215,637.12	0.01	100,000	VIRGINIA ELEC POWER 8.875 08-38 15/11S	133,865.95	0.00
280,000	VERIZON COMM 4.016 19-29 03/12S	267,333.03	0.01	100,000	VIRGINIA ELECTRIC 2.45 20-50 15/12S	58,692.44	0.00
100,000	VERIZON COMM 4.25 22-30 31/10A	113,212.08	0.00	100,000	VIRGINIA ELECTRIC 3.5 17-27 15/03S	96,093.60	0.00
200,000	VERIZON COMM 4.329 18-28 21/09S	195,536.33	0.01	200,000	VIRGINIA ELECTRIC AN 4.65 13-43 15/08S	179,698.82	0.01
50,000	VERIZON COMM 4.4 14-34 01/11S	47,190.81	0.00	100,000	VISA 2.0 22-29 15/06A	102,992.04	0.00
200,000	VERIZON COMM 4.75 22-34 31/10A	237,178.80	0.01	100,000	VISA INC 1.5 22-26 15/06A	104,047.20	0.00
200,000	VERIZON COMM 5.0500 23-33 09/05S	200,025.58	0.01	200,000	VISA INC 1.9000 20-27 15/04S	184,926.02	0.01
200,000	VERIZON COMMUNIC 1.45 21-26 22/03S	186,557.90	0.01	100,000	VISA INC 2.0000 20-50 15/08S	58,787.76	0.00
200,000	VERIZON COMMUNIC 1.75 20-31 20/11S	162,384.59	0.01	100,000	VISA INC 2.0500 20-30 15/04S	86,314.91	0.00
100,000	VERIZON COMMUNIC 1.875 19-30 19/09A	106,025.57	0.00	100,000	VISA INC 2.7000 20-40 15/04S	75,045.76	0.00
150,000	VERIZON COMMUNIC 2.3750 21-28 22/03S	102,112.00	0.00	180,000	VISA INC 3.15 15-25 14/12S	175,032.43	0.01
100,000	VERIZON COMMUNIC 2.875 20-50 20/11S	65,422.47	0.00	30,000	VISA INC 4.15 15-35 14/12S	28,472.75	0.00
226,000	VERIZON COMMUNIC 2.987 21-56 30/04S	144,522.56	0.00	100,000	VISA INC 4.30 15-45 14/12S	90,345.08	0.00
100,000	VERIZON COMMUNIC 3.375 17-36 27/10A	105,612.49	0.00	100,000	VISTRA OPERATIONS 6.95 23-33 15/10S	106,797.16	0.00
200,000	VERIZON COMMUNIC 3.55 21-51 22/03S	148,497.57	0.00	50,000	VISTRA OPERATIONS CO 3.70 19-27 30/01S	47,519.54	0.00
100,000	VERIZON COMMUNIC 1.125 20-28 03/11A	108,788.26	0.00	100,000	VISTRA OPERATIONS CO 5.125 22-25 13/05S	99,247.20	0.00
100,000	VERIZON COMMUNICATION 1.3 20-33 18/05A	89,778.24	0.00	200,000	VMWARE INC 1.4 21-26 02/08S	182,695.96	0.01
100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	103,022.28	0.00	100,000	VMWARE INC 2.2 21-31 02/08S	81,410.38	0.00
100,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	81,539.05	0.00	100,000	VMWARE INC 4.65 20-27 07/04S	98,369.13	0.00
200,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	180,100.87	0.01	200,000	VOLKSWAGEN GROUP 4.3500 22-27 08/06S	195,384.69	0.01
200,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	164,255.08	0.01	200,000	VOLKSWAGEN GROUP 5.7000 23-26 12/09S	202,048.71	0.01
100,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	98,701.20	0.00	50,000	VONTIER CORP 2.95 21-31 01/04S	41,842.76	0.00
200,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	156,426.09	0.00	100,000	VULCAN MATERIALS C 4.5 17-47 15/06S	86,964.28	0.00
200,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	146,473.45	0.00	200,000	VW GROUP OF AMER FIN 3.35 20-25 13/05S5S	195,269.67	0.01
50,000	VERIZON COMMUNICATION 3 20-60 20/11S	31,161.31	0.00	200,000	VW GROUP OF AMER FIN 4.75 18-28 13/11S	197,225.42	0.01
138,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	135,178.71	0.00	50,000	WABTEC COR 4.7000 18-28 15/09S	49,205.15	0.00
150,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	137,963.82	0.00	100,000	WABTEC CORP 3.45 17-26 15/11S	95,661.13	0.00
100,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	95,739.29	0.00	200,000	WALMART 3.95 22-27 09/09S	196,534.57	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	WALMART 4.00 23-26 15/04S	197,441.19	0.01	100,000	WELLS FARGO AND CO 3.874 15-25 21/05S	72,771.01	0.00
100,000	WALMART 4.5 22-52 09/09S	92,764.69	0.00	200,000	WELLS FARGO AND COMP 3.00 16-26 22/04S	191,340.22	0.01
200,000	WALMART INC 1.8000 21-31 22/09S	166,330.32	0.01	200,000	WELLS FARGO AND COMP 3 16-26 23/10S	189,399.41	0.01
200,000	WALMART INC 3.0500 19-26 08/07S	192,973.88	0.01	250,000	WELLS FARGO BAN 5.5500 23-25 01/08S	251,234.95	0.01
100,000	WALMART INC 3.2500 19-29 08/07S	94,907.70	0.00	250,000	WELLS FARGO BANK NA 5.254 23-26 11/12S	250,902.17	0.01
100,000	WALMART INC 3.70 18-28 26/06S	97,434.18	0.00	250,000	WELLS FARGO BANK NA 5.45 23-26 07/08S	251,760.33	0.01
100,000	WALMART INC 3.9000 23-28 15/04S	98,070.29	0.00	150,000	WELLS FARGO CO 0.625 20-30 14/02A	135,205.20	0.00
200,000	WALMART INC 4.0 23-30 15/04S	195,351.69	0.01	100,000	WELLS FARGO CO 1.625 15-25 02/06A	105,238.44	0.00
200,000	WALMART INC 4.05 18-48 29/06S	173,952.25	0.01	100,000	WELLS FARGO CO 2.493 20-27 18/02S	69,420.79	0.00
100,000	WALMART INC 4.1000 23-33 15/04S	96,384.20	0.00	70,000	WELLS FARGO CO 3.90 15-45 01/05S	57,170.66	0.00
100,000	WALMART INC 4.1500 22-32 09/09S	97,480.27	0.00	160,000	WELLS FARGO SUB 4.30 15-27 22/07S	155,887.73	0.00
100,000	WALMART INC 4.5000 23-53 15/04S	92,544.42	0.00	200,000	WELLS FARGO SUB 5.606 14-44 15/01S	197,324.96	0.01
100,000	WAL-MART STORES INC 4.875 09-29 21/09A	118,368.00	0.00	200,000	WELLTOWER 2.05 21-29 15/01S	174,339.88	0.01
100,000	WAL MART STORES REGS 5.625 09-34 27/03S	137,949.96	0.00	100,000	WELLTOWER INC 2.75 20-31 30/06S	86,034.12	0.00
100,000	WALT DISNEY CO 2 19-29 01/09S	87,137.83	0.00	200,000	WELLTOWER OP INC 4.00 15-25 01/06S	196,619.73	0.01
200,000	WALT DISNEY CO 3.5 20-40 13/05S	164,407.73	0.01	50,000	WELLTOWER OP INC 4.25 16-26 01/04S	49,020.83	0.00
200,000	WALT DISNEY CO 4.125 14-44 01/06S	173,945.84	0.01	100,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	92,469.39	0.00
100,000	WALT DISNEY CO 4.625 20-40 23/03S	95,618.86	0.00	100,000	WEST AND SOUTH LIFE 5.15 19-49 15/01S	90,495.54	0.00
50,000	WALT DISNEY COM 3.7000 19-25 15/10S	48,966.06	0.00	200,000	WESTERN DIGITAL CORP 2.85 21-29 01/02S	173,506.56	0.01
4,000	WALT DISNEY COM 6.4000 19-35 15/12S	4,473.44	0.00	50,000	WESTERN GAS PARTNERS 5.30 18-48 01/03S	43,537.41	0.00
200,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	189,152.51	0.01	100,000	WESTERN GAS PARTNERS 6.15 23-33 01/04S	102,536.76	0.00
300,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	263,942.16	0.01	100,000	WESTERN GAS PARTNERS 6.35 23-29 15/01S	103,672.06	0.00
100,000	WALT DISNEY COMPANY 2.95 17-27 15/06S	95,147.19	0.00	200,000	WESTLAKE CORP 3.1250 21-51 15/08S	129,410.28	0.00
240,000	WARNERMEDIA HOLD INC 3.638 23-25 15/03S	235,226.51	0.01	165,000	WEYERHAEUSER CO 7.375 02-32 15/03S	188,067.48	0.01
200,000	WARNERMEDIA HOLDING 5.391 23-62 15/03S	166,056.86	0.01	200,000	WILLIAMS COMPAN 4.6500 22-32 15/08S	193,015.79	0.01
200,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	190,982.76	0.01	200,000	WILLIAMS COMPAN 5.3000 23-28 15/08S	201,835.14	0.01
200,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	178,673.29	0.01	200,000	WILLIAMS COMPANIES 5.75 14-44 24/06S	199,347.98	0.01
500,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	415,053.60	0.01	100,000	WILLIAMS COS INC 5.3 22-52 15/08S	95,594.62	0.00
300,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	257,710.24	0.01	100,000	WILLIAMS PARTNERS 3.75 17-27 15/06S	96,247.76	0.00
200,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	191,179.51	0.01	100,000	WILLIAMS PARTNERS 4.85 18-48 01/03S	89,336.69	0.00
200,000	WASTE MANAGEMENT 4.875 23-34 15/02S	198,633.66	0.01	70,000	WILLIAMS PARTNERS 5.10 15-45 15/09S	64,901.34	0.00
50,000	WASTE MANAGEMENT INC 4.15 19-49 15/07S	42,950.01	0.00	100,000	WILLIAMS PARTNERS 6.30 10-40 15/04S	105,804.54	0.00
200,000	WASTE MANAGEMENT INC 4.625 23-33 15/02S	196,081.33	0.01	100,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	89,686.50	0.00
100,000	WEA FINANCE LLC 2.875 19-27 15/01S	91,612.42	0.00	200,000	WILLIS NORTH AMERICA 4.65 22-27 15/06S	197,038.95	0.01
100,000	WEA FINANCE LLC 4.625 18-48 20/09S	70,777.42	0.00	200,000	WISCONSIN POWER 3.9500 22-32 01/09S	185,640.34	0.01
100,000	WEC ENERGY GROUP INC 1.375 20-27 15/10S	88,129.01	0.00	2,111,000	WI TREASURY SEC 4.625 23-30 30/09S	2,158,992.28	0.07
200,000	WEC ENERGY GROUP INC 4.75 23-26 09/01S	198,165.69	0.01	100,000	WRKCO INC 3 20-33 03/06S	84,682.94	0.00
200,000	WEC ENERGY GROUP INC 5.6 23-26 12/09S	202,304.21	0.01	100,000	WRKCO INC 4.9 18-29 15/03S	99,245.66	0.00
70,000	WELLS FARGO & CO 4.0 16-46 14/06S	58,328.28	0.00	100,000	WW GRAINGER INC 4.60 15-45 15/06S	93,255.92	0.00
30,000	WELLS FARGO 163 4.75 16-46 07/12S	26,269.60	0.00	150,000	XCEL ENERGY INC 3.4 20-30 01/04S	134,088.38	0.00
400,000	WELLS FARGO 2.188 20-26 30/04S	385,332.14	0.01	100,000	XCEL ENERGY INC 4 18-28 15/06S	95,227.34	0.00
200,000	WELLS FARGO 3.55 15-25 29/09S	195,087.29	0.01	80,000	XYLEM INC 2.25 20-31 26/06S	67,502.48	0.00
200,000	WELLS FARGO 4.10 14-26 03/06S	194,684.63	0.01	300,000	XYLEM INC 4.375 16-46 01/11S	257,253.65	0.01
200,000	WELLS FARGO 4.15 19-29 24/01S	192,770.35	0.01	100,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	99,648.36	0.00
150,000	WELLS FARGO 4.65 14-44 04/11S	131,000.79	0.00	100,000	ZIMMER BIOMET HLDG 2.6 21-31 24/11S	84,310.59	0.00
30,000	WELLS FARGO 4.90 15-45 17/11S	27,039.41	0.00	100,000	ZIMMER BIOMET HOLDINGS 3.25 23-28 01/12S	101,490.00	0.00
250,000	WELLS FARGO 5.375 13-43 02/11S	242,181.49	0.01	100,000	ZIMMER HOLD 3.55 15-25 01/04S	98,100.11	0.00
200,000	WELLS FARGO AND C 4.1680 22-26 28/04S	146,166.86	0.00	250,000	ZIONS BANCORP 3.25 19-29 29/10S	204,997.19	0.01
100,000	WELLS FARGO AND CO 1.375 16-26 26/10A	102,246.84	0.00	100,000	ZOETIS 4.50 15-25 13/11S	98,783.95	0.00
100,000	WELLS FARGO AND CO 1 16-27 02/02A	100,566.36	0.00	50,000	ZOETIS 4.70 13-43 01/02S	45,838.04	0.00
100,000	WELLS FARGO AND CO 2.125 19-31 24/09A	104,303.79	0.00	200,000	ZOETIS 5.4 22-25 14/11S	200,364.34	0.01
100,000	WELLS FARGO AND CO 2 16-25 28/07A	121,247.51	0.00	100,000	ZOETIS INC 3.00 17-27 12/09S	93,736.95	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Uruguay	762,496.53	0.02	Czech Republic	223,484.40	0.01
461 URUGUAY 4.125 12-45 20/11S	407.01	0.00	200,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	223,484.40	0.01
100,000 URUGUAY 4.375 15-27 27/10S	99,089.50	0.00	Denmark	777,935.75	0.02
281,791 URUGUAY 4.375 19-31 23/01S	275,756.15	0.01	100,000 DANSKE BANK AS FL.R 22-27 17/02A	103,213.44	0.00
98,675 URUGUAY 4.975 18-55 20/04S	92,504.58	0.00	200,000 DANSKE BANK AS FL.R 23-31 10/01A	222,767.28	0.01
180,000 URUGUAY 5.10 14-50 18/06S	173,853.03	0.01	200,000 DANSKE BK FL.R 23-27 13/04S	250,476.12	0.01
100,000 URUGUAY 7.625 06-36 21/03S	120,886.26	0.00	200,000 DANSKE BK FL.R 24-30 01/03S	201,478.91	0.01
Venezuela	959,355.93	0.03	Finland	316,906.56	0.01
100,000 ANDEAN DEV CORP 0.625 19-26 20/11A	99,756.36	0.00	200,000 NORDEA BANK ABP FL.R 23-34 23/02A	223,348.32	0.01
50,000 ANDEAN DEV CORP 1.625 20-25 23/09S	47,315.90	0.00	100,000 SAMPO PLC FL.R 20-52 03/09A	93,558.24	0.00
100,000 ANDEAN DEVELOPMENT C 3.625 24-30 13/02A	108,370.44	0.00	France	7,515,621.45	0.23
200,000 ANDEAN DEVELOPMENT C 6.0 23-27 26/04S	204,513.00	0.01	200,000 AXA FL.R 22-43 10/03A	216,220.32	0.01
100,000 ANDE DE 5.3 24-29 19/02S	65,424.33	0.00	100,000 AXA SA FL.R 14-XX 08/10A	107,033.40	0.00
100,000 CORP ANDINA DE 5.0000 24-29 24/01S	99,756.94	0.00	100,000 AXA SA FL.R 16-47 06/07A	105,699.60	0.00
300,000 CORPORACION ANDINA D 4.5 23-28 07/03A	334,218.96	0.01	100,000 AXA SA FL.R 18-49 28/05A	103,505.04	0.00
Floating rate notes	77,664,183.41	2.42	100,000 AXA SA FL.R 23-43 11/07A	117,600.12	0.00
Australia	1,034,803.22	0.03	200,000 BFCM FL.R 22-32 16/06A	213,658.56	0.01
200,000 ANZ BANKING GROUP FL.R 22-32 12/08S	132,739.67	0.00	100,000 BNP PARIBAS FL.R 20-29 17/04A	97,804.80	0.00
100,000 MACQUARIE GROUP FL.R 22-33 21/06S	92,674.25	0.00	200,000 BNP PARIBAS FL.R 21-27 13/01S	186,041.15	0.01
100,000 MACQUARIE GROUP LTD FL.R 21-33 14/01S	83,159.11	0.00	200,000 BNP PARIBAS FL.R 23-29 12/06S	201,093.45	0.01
200,000 QBE INSURANCE G FL.R -38 13/09S	216,730.15	0.01	100,000 BNP PARIBAS FL.R 23-29 13/01A	110,986.20	0.00
100,000 WESTPAC BANKING CORP FL.R 19-34 24/07SS	92,477.02	0.00	100,000 BNP PARIBAS FL.R 23-31 13/04A	112,174.20	0.00
100,000 WESTPAC BANKING CORP FL.R 20-35 16/11S	82,535.70	0.00	100,000 BNP PARIBAS SA FL.R 20-32 15/01A	99,041.40	0.00
200,000 WESTPAC BANKING FL.R 16-32 23/11S	193,008.25	0.01	200,000 BNP PARIBAS SA FL.R 20-35 12/08S	163,381.72	0.01
200,000 WESTPAC BANKING FL.R 23-38 15/11S	141,479.07	0.00	100,000 BNP PARIBAS SA FL.R 21-30 19/01A	92,957.76	0.00
Austria	509,745.96	0.02	100,000 BNP PARIBAS SA FL.R 22-28 25/07A	104,799.96	0.00
100,000 ERSTE GROUP BANK AG FL.R 20-28 16/11A	95,791.68	0.00	100,000 BNP PARIBAS SA FL.R 22-30 11/07A	93,690.00	0.00
100,000 ERSTE GROUP BANK AG FL.R 21-32 15/11A	95,670.72	0.00	200,000 BNP PARIBAS SA FL.R 22-32 31/03A	205,029.36	0.01
100,000 OMV AG FL.R 15-XX 09/12A	111,238.92	0.00	200,000 BNP PARIBAS SA FL.R 23-32 13/11A	229,383.36	0.01
100,000 OMV AG FL.R 20-XX 01/09A	98,162.28	0.00	100,000 BPCE FL.R 23-33 01/06A	114,420.60	0.00
100,000 RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	108,882.36	0.00	250,000 BPCE SA FL.R 20-26 06/10S	234,801.98	0.01
Belgium	847,122.24	0.03	250,000 BPCE SA FL.R 22-33 19/07S	250,235.32	0.01
100,000 BELFIUS SANV FL.R 23-33 19/04A	111,009.96	0.00	250,000 BPCE SA FL.R 23-29 19/10S	261,463.20	0.01
100,000 KBC GROUPE FL.R 1.5 22-26 29/03A	105,472.80	0.00	100,000 BPCE SA FL.R 23-35 25/01A	111,522.96	0.00
100,000 KBC GROUPE FL.R 22-27 23/11A	110,165.40	0.00	100,000 CNP ASSURANCES FL.R 15-47 10/06A	109,083.24	0.00
100,000 KBC GROUPE FL.R 23-26 06/06A	108,725.76	0.00	100,000 CREDIT AGRICOLE FL.R 16-48 27/09A	110,081.16	0.00
200,000 KBC GROUPE NV FL.R 23-29 19/01S	201,764.71	0.01	250,000 CREDIT AGRICOLE SA FL.R 18-33 10/01S/01S	232,754.84	0.01
200,000 KBC GROUPE SA FL.R 23-34 21/09S	209,983.61	0.01	100,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	104,802.12	0.00
Canada	958,620.09	0.03	100,000 CREDIT AGRICOLE SA FL.R 21-29 21/09A	94,532.40	0.00
100,000 BANK OF MONTREAL FL.R 22-37 10/01S	81,928.51	0.00	100,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	104,220.00	0.00
100,000 CAIS DESJARDINS QUEB FL.R 22-32 23/08S	73,996.47	0.00	100,000 CREDIT AGRICOLE SA FL.R 23-33 28/08A	113,587.92	0.00
40,000 CANADIAN NATL RESO FL.R 17-47 30/06S	36,123.00	0.00	100,000 LA BANQUE POSTALE FL.R 21-32 02/08A	96,425.64	0.00
100,000 CAN IMP BK FL.R 22-32 07/04U	72,198.51	0.00	160,000 ORANGE SA FL.R 01-31 01/03S	194,040.52	0.01
100,000 CAN IMP BK FL.R 23-33 20/01S	74,653.01	0.00	200,000 ORANGE SA FL.R 14-26 01/10A	220,320.00	0.01
100,000 NATL BANK OF CANADA FL.R 22-32 16/08S	74,839.63	0.00	400,000 ORANGE SA FL.R 23-XX 18/04A	449,422.56	0.01
300,000 SUN LIFE FINANCIAL FL.R 20-32 10/05S	207,921.45	0.01	200,000 SG FL.R 24-28 19/01S	198,770.37	0.01
100,000 SUN LIFE FINANCIAL FL.R 20-35 01/10S	62,629.96	0.00	200,000 SOCIETE GENERALE FL.R 22-43 21/01S	142,271.01	0.00
100,000 TORONTO DOMINION BANK FL.R 19-32 26/01S	70,218.48	0.00	200,000 SOCIETE GENERALE SA FL.R 20-35 08/07S	169,530.19	0.01
150,000 TORONTO DOMINION BANK FL.R 20-30 22/04S	108,439.50	0.00	100,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	99,453.96	0.00
100,000 TORONTO DOMINION BK FL.R 16-31 15/09S	95,671.57	0.00	200,000 SOCIETE GENERALE SA FL.R 22-33 15/06S	200,800.87	0.01
			200,000 SOCIETE GENERALE SA FL.R 23-27 12/01S	201,987.50	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 SOCIETE GENERALE SA FL.R 23-34 10/01S	209,832.89	0.01	300,000 MEDITBANCA FL.R 22-29 07/02A	336,026.88	0.01
100,000 SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	106,804.44	0.00	100,000 MEDITBANCA FL.R 23-30 01/02A	111,257.28	0.00
100,000 TALENERGIES SE FL.R 16-XX 06/10A	105,570.00	0.00	300,000 UNICREDIT FL.R 23-29 17/01A	337,763.52	0.01
100,000 TALENERGIES SE FL.R 21-XX 25/001A	97,569.36	0.00	100,000 UNICREDIT SPA FL.R 20-26 16/06A	104,734.08	0.00
100,000 TALENERGIES SE FL.R 21-XX 25/01A	88,550.28	0.00	200,000 UNICREDIT SPA FL.R 21-27 03/06S	184,651.28	0.01
200,000 TALENERGIES SE FL.R 22-XX 17/04A	201,376.80	0.01	200,000 UNICREDIT SPA FL.R 22-28 18/01A	201,532.32	0.01
100,000 UNIBAIL-RODAMCO FL.R 18-XX 25/4A	102,182.04	0.00			
200,000 UNIBAIL-RODAMCO FL.R 23-XX 03/10A	229,106.88	0.01	Japan	2,255,635.58	0.07
Germany	2,339,395.29	0.07	200,000 DAI-ICHI LIFE HLD FL.R 16-XX 24/01S	191,568.37	0.01
100,000 ALLIANZ SE FL.R 19-49 25/09A	93,917.88	0.00	200,000 MEIJI YASUDA LIFE INS FL.R 15-45 20/10S	197,032.42	0.01
100,000 ALLIANZ SE FL.R 20-50 22/05A	96,226.92	0.00	200,000 MITSUBISHI UFJ FINAN FL.R 22-33 20/07S	200,054.84	0.01
100,000 ALLIANZ SE FL.R 22-38 07/09A	110,209.68	0.00	200,000 MITSUBISHI UFJ FIN FL.R 23-34 22/02S	204,125.62	0.01
100,000 ALLIANZ SE FL.R 22-52 05/07A	108,373.69	0.00	200,000 MITSUBISHI UFJ FL.R 21-27 20/07S	184,263.06	0.01
200,000 CMZB FRANCFORT FL.R 23-30 18/01A	225,875.52	0.01	200,000 MITSUBISHI UFJ FL.R 23-34 19/04S	203,731.69	0.01
100,000 DEUTSCHE BAHN FIN FL.R 19-XX 18/10A	93,070.08	0.00	200,000 MITSUBISHI UFJ FL.R -28 19/01S	185,493.29	0.01
100,000 DEUTSCHE BANK A FL.R 23-30 12/12A	128,026.02	0.00	200,000 MITS UF FL.R 23-29 22/02S	202,033.14	0.01
100,000 DEUTSCHE BANK AG FL.R 20-30 19/11A	95,074.56	0.00	200,000 MIZUHO FINANCIAL GRO 4.254 18-29 11/09S	192,527.43	0.01
100,000 DEUTSCHE BANK AG FL.R 20-31 19/05A	109,140.48	0.00	100,000 MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	94,273.20	0.00
100,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	101,623.68	0.00	200,000 MIZUHO FIN GROUP FL.R 22-33	205,138.19	0.01
200,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	209,211.12	0.01	200,000 NIPPON LIFE INSURANCE FL.R 16-46 20/01S	195,394.33	0.01
100,000 DEUTSCHE BANK FL.R 22-30 05/09A	112,164.48	0.00	Luxembourg	245,807.13	0.01
100,000 DEUTSCHE BOERSE AG FL.R 20-47 16/06A	98,974.44	0.00	100,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	51,480.36	0.00
100,000 ENBW ENERGIE B-W AG FL.R 19-79 05/08A	98,123.40	0.00	200,000 SWISS RE FINANCE LUX FL.R 19-XX 02/10S	194,326.77	0.01
100,000 GERMANY FL.R 20-30 10/01A	93,273.12	0.00			
100,000 HANNOVER RUECK SE FL.R 19-39 09/10A	92,763.36	0.00	Macau	356,086.00	0.01
100,000 HANNOVER RUECK SE FL.R 20-40 08/07A	93,834.72	0.00	200,000 CHINA CONSTRUCTION BK FL.R 22-32 21/01S	188,744.48	0.01
100,000 MUENCHENER RUECK FL.R 20-41 26/05A	90,497.52	0.00	200,000 SANDS CHINA LTD FL.R 22-31 08/08S	167,341.52	0.01
100,000 MUENCHENER RUECK FL.R 21-42 26/05A	86,175.36	0.00			
200,000 MUNICH RE FL.R 22-42 23/05S	202,839.26	0.01	Netherlands	5,447,895.41	0.17
Hong Kong	444,819.17	0.01	100,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	95,862.96	0.00
200,000 AIA GROUP LTD FL.R 21-XX 07/10S	186,601.54	0.01	100,000 ASR NEDERLAND NV FL.R 22-43 07/12A	124,560.72	0.00
250,000 CHINA CITIC BK INTL FL.R 23-33 05/12S	258,217.63	0.01	100,000 COOPERATIEVE RABOBAN FL.R 20-28 05/05A	99,552.24	0.00
Hungary	96,442.62	0.00	250,000 COOPERATIEVE RABOBANK FL.R 21-27 15/12S	227,988.91	0.01
38,930,000 HUNGARY FL.R 17-26 22/12A	96,442.62	0.00	500,000 COOPERATIEVE RABOBANK FL.R 22-28 22/08S	489,207.31	0.02
Ireland	1,041,661.38	0.03	100,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	96,675.12	0.00
100,000 AIB GROUP PLC FL.R 22-29 16/02A	115,707.96	0.00	100,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	102,772.80	0.00
200,000 AIB GROUP PLC FL.R 23-29 23/07A	223,089.12	0.01	100,000 IBERDROLA INTL BV FL.R 21-XX 09/02A12A	92,709.36	0.00
300,000 BANK OF IRELAND GRP FL.R 21-27 10/05A	302,214.24	0.01	100,000 ING GROEP NV FL.R 20-29 18/02A	94,728.96	0.00
200,000 BANK OF IRELAND GRP FL.R 21-27 30/09S	182,867.30	0.01	200,000 ING GROEP NV FL.R 22-26 28/03S	196,449.38	0.01
100,000 ZURICH FIN IRELAND FL.R 20-50 17/09A	94,848.84	0.00	200,000 ING GROEP NV FL.R 22-33 28/03S	185,286.28	0.01
100,000 ZURICH FIN IRELAND FL.R 22-52 23/11S	122,933.92	0.00	200,000 ING GROEP NV FL.R 24-29 12/08A	217,347.84	0.01
Italy	2,207,036.60	0.07	100,000 ING GROUP NV FL.R 20-31 26/05A	103,650.84	0.00
100,000 ASSICURAZ GENERALI FL.R 14-XX 21/11A	108,197.64	0.00	100,000 ING GROUP NV FL.R 21-28 29/09A	96,442.92	0.00
100,000 ASSICURAZ GENERALI FL.R 15-47 27/10A	112,416.12	0.00	200,000 ING GROUP NV FL.R 21-32 16/11A	194,203.44	0.01
100,000 ASSICURAZ GENERALI FL.R 16-48 08/06A	111,318.84	0.00	200,000 ING GROUP NV FL.R 22-26 23/05A	211,839.84	0.01
100,000 ENEL SPA FL.R 21-XX 08/09A	89,132.40	0.00	100,000 ING GROUP NV FL.R 22-27 16/02A	103,033.08	0.00
100,000 ENEL SPA FL.R 21-XX 08/09A	96,030.36	0.00	200,000 ING GROUP NV FL.R 22-28 28/03S	192,841.13	0.01
100,000 ENEL SPA FL.R 23-XX 16/07A	113,994.00	0.00	200,000 ING GROUP NV FL.R 23-33 20/05A	255,041.44	0.01
100,000 ENI SPA FL.R 20-XX 13/01A	104,617.44	0.00	200,000 JT INTERNATIONAL FIN FL.R 20-83 07/10A	203,407.20	0.01
100,000 ENI SPA FL.R 20-XX 13/10A	100,170.00	0.00	100,000 NN GROUP NV FL.R 14-XX 15/07A	108,064.80	0.00
100,000 ENI SPA FL.R 21-XX 11/05A	95,194.44	0.00	200,000 NN GROUP NV FL.R 22-43 01/03A	224,441.28	0.01
			200,000 NN GROUP NV FL.R 23-43 03/11A	235,472.40	0.01
			100,000 VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	107,339.04	0.00
			300,000 VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	309,436.20	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	105,130.44	0.00	200,000 ZUERCHER KANTONALBA FL.R 23-27 15/09A	220,471.20	0.01
200,000 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	200,145.60	0.01	United Arab Emirates	370,343.00	0.01
200,000 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	212,066.64	0.01	200,000 EMIRATES NBD BANK FL.R 21-XX 27/05S1/12S	185,653.09	0.01
100,000 VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	99,146.16	0.00	200,000 NBK TIER 1 FINANCING FL.R 21-XX 24/08S	184,689.91	0.01
100,000 VOLKSWAGEN INTL FIN FL.R 22-XX 28/12A	101,841.84	0.00	United Kingdom	11,430,393.31	0.36
200,000 VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	243,771.12	0.01	50,000 AVIVA PLC FL.R 04-26 16/11A	64,207.54	0.00
100,000 VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	117,438.12	0.00	100,000 AVIVA PLC FL.R 08-58 20/05S	133,300.00	0.00
Norway	618,654.65	0.02	100,000 AVIVA PLC FL.R 23-53 27/11S	133,604.44	0.00
100,000 DNB BANK A FL.R 22-26 10/06A	122,618.11	0.00	200,000 BARCLAYS BANK PLC FL.R 23-27 13/09S	204,116.12	0.01
200,000 DNB BANK ASA FL.R 21-27 25/05S	184,076.40	0.01	100,000 BARCLAYS PLC FL.R 21-32 12/05A	88,899.12	0.00
200,000 DNB BANK ASA FL.R 22-26 09/10S	201,014.98	0.01	200,000 BARCLAYS PLC FL.R 21-42 10/03S	154,256.11	0.00
100,000 DNB BANK ASA FL.R 23-28 19/07A	110,945.16	0.00	100,000 BARCLAYS PLC FL.R 22-27 31/01A	106,327.08	0.00
Portugal	100,000.44	0.00	200,000 BARCLAYS PLC FL.R 22-28 02/11S	212,040.82	0.01
100,000 CAIXA GERAL DE FL.R 21-27 21/09A	100,000.44	0.00	100,000 BARCLAYS PLC FL.R 22-28 28/01A	99,898.92	0.00
Romania	113,666.76	0.00	200,000 BARCLAYS PLC FL.R 22-33 02/11S	222,525.84	0.01
100,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	113,666.76	0.00	200,000 BARCLAYS PLC FL.R 23-27 09/05S	200,472.87	0.01
Singapore	183,163.96	0.01	200,000 BARCLAYS PLC FL.R 23-34 09/05S	206,429.38	0.01
200,000 UNITED OVERSEAS FL.R 21-31 14/10S	183,163.96	0.01	200,000 BARCLAYS PLC FL.R 23-34 13/09S	213,227.36	0.01
Spain	2,707,719.40	0.08	100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	103,040.64	0.00
100,000 BANCO DE BADELL FL.R 23-29 07/02A	112,237.92	0.00	100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	105,148.80	0.00
100,000 BANCO DE BADELL FL.R 23-29 07/06A	113,354.64	0.00	100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	119,549.73	0.00
100,000 BANCO DE SABADELL SA FL.R 22-26 24/03A	106,637.04	0.00	50,000 BRITISH TELECOM FL.R 00-30 15/12S	61,353.33	0.00
200,000 BANCO SANTANDER SA FL.R 21-29 24/06A	191,728.08	0.01	100,000 HSBC FL.R 22-34 16/11A	139,152.56	0.00
200,000 BANCO SANTANDER SA FL.R 23-33 23/08A	226,875.60	0.01	200,000 HSBC FL.R 23-28 10/03A	222,449.76	0.01
100,000 BBVA FL.R 23-26 10/05A	108,280.81	0.00	100,000 HSBC HOLDINGS PLC FL.R 17-26 13/11A	120,306.41	0.00
200,000 BBVA SA FL.R 21-27 24/03A	201,623.04	0.01	224,000 HSBC HOLDINGS PLC FL.R 18-26 12/09S	219,892.28	0.01
300,000 BBVA SA FL.R 23-31 13/01A	338,349.96	0.01	100,000 HSBC HOLDINGS PLC FL.R 19-28 22/07A	117,771.10	0.00
100,000 CAIXABANK FL.R 22-28 06/04S	119,924.91	0.00	200,000 HSBC HOLDINGS PLC FL.R 19-30 22/05S	186,830.49	0.01
100,000 CAIXABANK SA FL.R 20-26 10/07A	103,937.04	0.00	200,000 HSBC HOLDINGS PLC FL.R 20-26 18/08S	191,634.34	0.01
100,000 CAIXABANK SA FL.R 21-31 18/03A	101,135.52	0.00	100,000 HSBC HOLDINGS PLC FL.R 20-31 13/11A	90,754.56	0.00
100,000 CAIXABANK SA FL.R 22-26 13/04A	105,558.12	0.00	200,000 HSBC HOLDINGS PLC FL.R 21-27 22/11S	184,402.31	0.01
100,000 CAIXABANK SA FL.R 22-28 21/01A	100,104.12	0.00	200,000 HSBC HOLDINGS PLC FL.R 21-32 22/11S	167,202.58	0.01
100,000 CAIXABANK SA FL.R 23-34 19/07A	116,804.16	0.00	100,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	106,361.64	0.00
300,000 IBERDROLA FINANZAS FL.R 23-XX 25/07A	328,276.80	0.01	200,000 HSBC HOLDINGS PLC FL.R 22-28 03/11S	212,814.92	0.01
200,000 RED ELECTRICA FL.R 23-XX 07/08A	220,212.00	0.01	200,000 HSBC HOLDINGS PLC FL.R 22-28 09/06S	196,148.97	0.01
100,000 UNICAJA BANCO SA FL.R 23-29 21/02A	112,679.64	0.00	200,000 HSBC HOLDINGS PLC FL.R 22-28 11/08S	199,515.23	0.01
Sweden	101,083.68	0.00	100,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	115,375.32	0.00
100,000 TELIA COMPANY AB FL.R 22-83 30/06A	101,083.68	0.00	200,000 HSBC HOLDINGS PLC FL.R 22-33 11/08S	199,555.12	0.01
Switzerland	1,984,557.73	0.06	200,000 HSBC HOLDINGS PLC FL.R 22-33 29/03S	185,661.53	0.01
250,000 CREDIT SUISSE FL.R 22-28 11/08S	257,596.30	0.01	200,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	205,446.42	0.01
200,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	203,139.36	0.01	100,000 HSBC HOLDINGS PLC FL.R 23-33 23/05A	115,159.32	0.00
100,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	107,084.16	0.00	200,000 HSBC HOLDINGS PLC FL.R 23-34 09/03S	210,666.33	0.01
100,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	99,173.16	0.00	200,000 HSBC HOLDINGS PLC FL.R 23-34 13/11S	218,983.78	0.01
100,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	105,175.80	0.00	200,000 HSBC HOLDINGS PLC FL.R 23-34 20/06S	207,037.37	0.01
100,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	123,267.96	0.00	200,000 HSBC HOLDINGS PLC FL.R 23-44 09/03S	214,780.08	0.01
200,000 UBS AG LONDON BRANCH CV 21-27 10/08S	181,921.14	0.01	100,000 INVESTEC BANK PLC FL.R 21-32 04/01A	111,777.06	0.00
100,000 UBS GROUP AG -33 07/09A	143,308.59	0.00	200,000 LEGAL & GENERAL GRP FL.R 17-47 21/03S3S	194,293.75	0.01
200,000 UBS GROUP AG FL.R 22-27 15/06A	211,148.64	0.01	100,000 LEGAL AND GENERAL GRP FL.R 20-50 01/11S	117,543.72	0.00
200,000 UBS GROUP AG FL.R 22-43 11/02S	146,297.59	0.00	100,000 LLOYDS BANKING -28 12/04A	114,606.71	0.00
200,000 UBS GROUP INC FL.R 20-31 01/04S	185,973.83	0.01	200,000 LLOYDS BANKING FL.R 22-26 11/08S	197,604.68	0.01
			200,000 LLOYDS BANKING FL.R -27 07/08S	201,835.08	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 LLOYDS BANKING GR FL.R 17-28 07/11S	187,616.68	0.01	300,000 BANK OF AMERICA CORP FL.R 20-51 20/03S	246,797.66	0.01
100,000 LLOYDS BANKING GROUP FL.R 20-26 01/04A	107,659.80	0.00	200,000 BANK OF AMERICA CORP FL.R 21-27 11/03S	186,309.76	0.01
200,000 LLOYDS BANKING GROUP FL.R 21-46 14/12S2S	139,201.02	0.00	200,000 BANK OF AMERICA CORP FL.R 21-29 14/06S	176,741.13	0.01
100,000 LLOYDS BANKING GROUP FL.R 22-30 24/08A	105,426.36	0.00	100,000 BANK OF AMERICA CORP FL.R 21-31 22/03A	91,390.68	0.00
200,000 LLOYDS BANKING GROUP FL.R 22-33 15/11S	225,418.90	0.01	200,000 BANK OF AMERICA CORP FL.R 21-32 20/10S	165,718.59	0.01
200,000 NATWEST GROUP FL.R 19-30 08/05S	190,771.97	0.01	200,000 BANK OF AMERICA CORP FL.R 21-52 11/03S	148,732.28	0.00
100,000 NATWEST GROUP FL.R 22-33 06/06S	132,175.73	0.00	200,000 BANK OF AMERICA CORP FL.R 21-52 21/07S	134,610.95	0.00
100,000 NATWEST GROUP PLC FL.R 18-26 02/03A	105,916.68	0.00	100,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	105,122.88	0.00
200,000 NATWEST GROUP PLC FL.R 18-30 27/01S	196,409.98	0.01	100,000 BANK OF AMERICA CORP FL.R 22-28 10/11S	103,482.66	0.00
100,000 NATWEST GROUP PLC FL.R 20-30 14/08S	122,585.28	0.00	100,000 BANK OF AMERICA CORP FL.R 22-28 16/03S	71,430.11	0.00
100,000 NATWEST GROUP PLC FL.R 22-28 06/09A	109,739.88	0.00	200,000 BANK OF AMERICA CORP FL.R 22-33 22/07S	196,972.32	0.01
300,000 NATWEST GROUP PLC FL.R 23-29 13/09S	304,910.09	0.01	100,000 BANK OF AMERICA CORP FL.R 22-33 27/04A	101,968.20	0.00
200,000 NATWEST GROUP PLC FL.R 23-34 02/03S	206,294.34	0.01	300,000 BANK OF AMERICA CORP FL.R 22-37 08/03S	265,463.69	0.01
100,000 PHOENIX GROUP HOLDING FL.R 23-53 06/12S	135,078.64	0.00	300,000 BANK OF AMERICA CORP FL.R 23-27 20/01S	298,637.47	0.01
200,000 PRUDENTIAL PLC FL.R 18-48 20/10S	202,370.02	0.01	234,000 BANK OF AMERICA CORP FL.R 23-29 25/04S	234,306.54	0.01
100,000 PRUDENTIAL SUB FL.R 13-63 19/12S	123,631.23	0.00	291,000 BANK OF AMERICA CORP FL.R 23-34 25/04S	289,313.40	0.01
100,000 ROYAL BK SCOTLNAND FL.R 18-26 19/09A	121,751.54	0.00	200,000 BANK OF AMERICA FL.R 23-34 15/09S	207,254.20	0.01
100,000 SANTANDER FL.R 18-26 08/05A	122,273.25	0.00	50,000 BANK OF NEW YORK MEL FL.R 22-28 13/06S	48,527.64	0.00
100,000 SANTANDER UK GROUP FL.R 22-28 25/08A	107,492.40	0.00	50,000 BANK OF NEW YORK MEL FL.R 22-33 13/06S	47,072.11	0.00
100,000 SSE PLC FL.R 20-XX 14/04A 20-XX XX/XXA	120,378.41	0.00	200,000 BANK OF NY MELLON FL.R 17-28 07/02S	191,830.95	0.01
200,000 STANDARD CHARTERED FL.R 19-30 21/05S	189,093.73	0.01	200,000 CAPITAL ONE FIN CORP FL.R 22-28 10/05S	197,343.23	0.01
300,000 STANDARD CHARTERED FL.R 20-28 16/01A	298,983.96	0.01	200,000 CAPITAL ONE FIN CORP FL.R 23-34 01/02S	199,891.51	0.01
100,000 STANDARD CHARTERED FL.R 20-30 09/06A	105,226.56	0.00	200,000 CHARLES SCHWAB CORP FL.R 23-29 19/05S	202,966.66	0.01
200,000 STANDARD CHARTERED FL.R 22-33 12/01S	169,346.82	0.01	200,000 CHARLES SCHWAB FL.R 23-29 17/11S	207,909.34	0.01
100,000 SWISS RE FINANCE UK FL.R 20-52 04/06A	95,710.68	0.00	200,000 CITIGROUP FL.R 21-42 03/11S	143,405.72	0.00
100,000 VIRGIN MONEY UK PLC FL.R 23-28 29/10A	110,967.84	0.00	400,000 CITIGROUP INC FL.R 17-28 10/01S	385,710.48	0.01
United States of America	33,435,581.63	1.04	200,000 CITIGROUP INC FL.R 17-28 24/07S	190,207.17	0.01
200,000 AMERICAN EXPRES FL.R 23-26 01/05S	198,809.35	0.01	250,000 CITIGROUP INC FL.R 17-28 27/10S	235,888.25	0.01
200,000 AMERICAN EXPRES FL.R 23-26 30/10S	202,686.30	0.01	100,000 CITIGROUP INC FL.R 18-26 24/07A	104,900.40	0.00
100,000 AMERICAN EXPRES FL.R 23-31 30/10S	107,219.13	0.00	100,000 CITIGROUP INC FL.R 19-27 08/10A	100,036.08	0.00
100,000 AMERICAN EXPRESS CO FL.R 22-33 26/05S	97,737.22	0.00	100,000 CITIGROUP INC FL.R 19-30 20/03S	94,213.18	0.00
100,000 AMEX FL.R 23-34 01/05S	98,927.40	0.00	100,000 CITIGROUP INC FL.R 20-25 06/07A	104,669.28	0.00
100,000 BANK OF AMERICA CORP FL.R 17-28 20/01S	96,330.61	0.00	400,000 CITIGROUP INC FL.R 20-26 08/04S	389,919.70	0.01
200,000 BANK OF AMERICA CORP FL.R 17-28 24/04S	191,430.71	0.01	200,000 CITIGROUP INC FL.R 20-31 03/06S	170,907.87	0.01
100,000 BANK OF AMERICA CORP FL.R 17-38 24/04S	89,990.21	0.00	200,000 CITIGROUP INC FL.R 20-31 31/03S	190,802.08	0.01
100,000 BANK OF AMERICA CORP FL.R 17-48 20/01S	87,840.26	0.00	100,000 CITIGROUP INC FL.R 20-41 26/03S	99,149.14	0.00
400,000 BANK OF AMERICA CORP FL.R 18-28 20/12S	375,038.07	0.01	200,000 CITIGROUP INC FL.R 21-27 09/06S	183,753.53	0.01
350,000 BANK OF AMERICA CORP FL.R 18-29 05/03S	334,755.84	0.01	100,000 CITIGROUP INC FL.R 21-32 03/11S	81,996.03	0.00
100,000 BANK OF AMERICA CORP FL.R 18-29 23/07S	96,377.96	0.00	200,000 CITIGROUP INC FL.R 21-32 04/05S	166,747.81	0.01
400,000 BANK OF AMERICA CORP FL.R 19-26 09/05A	418,232.16	0.01	200,000 CITIGROUP INC FL.R 22-26 17/03S	195,508.13	0.01
200,000 BANK OF AMERICA CORP FL.R 19-27 23/04S	192,999.40	0.01	100,000 CITIGROUP INC FL.R 22-28 22/09A	108,768.96	0.00
100,000 BANK OF AMERICA CORP FL.R 19-30 07/02S	94,683.12	0.00	200,000 CITIGROUP INC FL.R 22-33 17/03S	178,862.38	0.01
100,000 BANK OF AMERICA CORP FL.R 19-30 23/07S	90,813.31	0.00	100,000 CITIGROUP INC FL.R 22-33 24/05S	96,467.19	0.00
100,000 BANK OF AMERICA CORP FL.R 19-40 23/04S	86,278.42	0.00	100,000 CITIGROUP INC FL.R 22-33 25/01S	84,868.67	0.00
100,000 BANK OF AMERICA CORP FL.R 19-50 15/03S	85,735.28	0.00	100,000 CITIGROUP INC FL.R 23-34 25/05S	101,612.03	0.00
200,000 BANK OF AMERICA CORP FL.R 20-26 19/06S	190,110.48	0.01	250,000 CITIZENS BANK FL.R 22-28 09/08S	239,300.22	0.01
100,000 BANK OF AMERICA CORP FL.R 20-29 31/03A	108,509.76	0.00	300,000 COREBRIDGE FINANCIAL FL.R 23-52 15/12S	300,374.40	0.01
100,000 BANK OF AMERICA CORP FL.R 20-31 13/02S	86,109.38	0.00	200,000 DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	182,770.42	0.01
100,000 BANK OF AMERICA CORP FL.R 20-31 21/10S	81,598.04	0.00	200,000 DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	183,569.52	0.01
100,000 BANK OF AMERICA CORP FL.R 20-31 23/07S	82,141.28	0.00	200,000 DEUTSCHE BANK AG NY FL.R 20-26 24/11S	188,682.97	0.01
100,000 BANK OF AMERICA CORP FL.R 20-31 26/10A	89,795.52	0.00	150,000 DEUTSCHE BANK AG NY FL.R 20-31 18/09S	132,137.41	0.00
250,000 BANK OF AMERICA CORP FL.R 20-41 19/06S	177,770.57	0.01	200,000 DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	200,799.73	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 DTE ELECTRIC CO FL.R 15-45 15/03S	158,763.45	0.00	200,000 JPMORGAN CHASE FL.R 23-29 24/07S	201,476.65	0.01
100,000 ENTERPRISE PRODSUCTS FL.R 17-77 16/08S	95,019.78	0.00	200,000 JPMORGAN CHASE FL.R 23-34 01/06S	200,922.90	0.01
100,000 FIFTH THIRD BANCORP FL.R 22-28 27/10S	102,392.72	0.00	200,000 MANDT BANK CORPOR FL.R 23-34 27/01S	185,949.43	0.01
300,000 FIFTH THIRD BANCORP FL.R 22-30 28/07S	289,070.02	0.01	100,000 METLIFE INC FL.R 16-68 08/04S7-68 08/04S	116,831.05	0.00
100,000 GOLDMAN SACHS G FL.R 23-34 24/10S	109,064.88	0.00	100,000 MORGAN STAN CAP SERV FL.R 22-28 25/10A	112,470.12	0.00
100,000 GOLDMAN SACHS GROUP FL.R 17-28 05/06S	95,705.16	0.00	100,000 MORGAN STANLEY CAP FL.R 22-33 18/11A	132,669.66	0.00
100,000 GOLDMAN SACHS GROUP FL.R 17-38 31/10S	86,011.71	0.00	200,000 MORGAN STANLEY FL.R 17-28 22/07S	189,962.35	0.01
200,000 GOLDMAN SACHS GROUP FL.R 18-29 01/05S	192,544.68	0.01	200,000 MORGAN STANLEY FL.R 18-29 24/01S	190,225.18	0.01
200,000 GOLDMAN SACHS GROUP FL.R 21-27 09/03S	185,370.74	0.01	100,000 MORGAN STANLEY FL.R 20-26 28/04S	96,491.27	0.00
200,000 GOLDMAN SACHS GROUP FL.R 21-27 10/09S	182,623.24	0.01	100,000 MORGAN STANLEY FL.R 20-29 26/10A	94,233.24	0.00
200,000 GOLDMAN SACHS GROUP FL.R 21-27 21/10S	183,900.34	0.01	300,000 MORGAN STANLEY FL.R 20-31 22/01S	262,336.51	0.01
100,000 GOLDMAN SACHS GROUP FL.R 21-29 28/02S	66,735.24	0.00	100,000 MORGAN STANLEY FL.R 21-27 20/07S	91,764.65	0.00
200,000 GOLDMAN SACHS GROUP FL.R 21-32 21/10S	166,567.64	0.01	250,000 MORGAN STANLEY FL.R 21-36 16/09S	197,605.81	0.01
300,000 GOLDMAN SACHS GROUP FL.R 22-28 23/08S	293,577.33	0.01	100,000 MORGAN STANLEY FL.R 22-28 20/04S	97,207.63	0.00
200,000 GOLDMAN SACHS GROUP FL.R 22-28 24/02S	186,200.42	0.01	100,000 MORGAN STANLEY FL.R 22-28 21/01S	93,004.43	0.00
300,000 GOLDMAN SACHS GROUP FL.R 22-33 24/02S	256,425.51	0.01	250,000 MORGAN STANLEY FL.R 22-33 20/07S	242,591.12	0.01
100,000 GOLDMAN SACHS GROUP FL.R 22-43 24/02S	77,412.88	0.00	200,000 MORGAN STANLEY FL.R 22-33 21/01S	169,955.44	0.01
100,000 GOLDMAN SACHS GROUP FL.R 23-29 24/10S	105,275.05	0.00	200,000 MORGAN STANLEY FL.R 22-34 25/01A	239,144.40	0.01
250,000 HUNT BA FL.R 22-28 04/08S	241,498.69	0.01	200,000 MORGAN STANLEY FL.R 23-29 01/02S	199,660.83	0.01
200,000 JPM CHASE FL.R 23-27 23/10S	204,096.18	0.01	200,000 MORGAN STANLEY FL.R 23-29 01/11S	209,742.33	0.01
200,000 JPM CHASE FL.R 23-34 23/10S	213,823.81	0.01	250,000 MORGAN STANLEY FL.R 23-29 03/03A	279,917.10	0.01
100,000 JPMORGAN CHASE & CO FL.R 17-28 01/02S	96,338.22	0.00	120,000 MORGAN STANLEY FL.R 23-29 20/04S	119,885.23	0.00
50,000 JPMORGAN CHASE & CO FL.R 17-38 24/07S	43,176.22	0.00	100,000 MORGAN STANLEY FL.R 23-29 20/07S	100,848.13	0.00
50,000 JPMORGAN CHASE & CO FL.R 17-48 22/02S	43,151.38	0.00	200,000 MORGAN STANLEY FL.R 23-34 01/11S	218,666.47	0.01
100,000 JPMORGAN CHASE & CO FL.R 18-29 05/12S	97,477.55	0.00	230,000 MORGAN STANLEY FL.R 23-34 21/04S	228,018.04	0.01
50,000 JPMORGAN CHASE & CO FL.R 19-30 06/05S	46,867.21	0.00	100,000 MORGAN STANLEY FL.R 23-34 21/07S	100,388.94	0.00
200,000 JPMORGAN CHASE & CO FL.R 19-30 15/10S	177,221.13	0.01	300,000 MORGAN STANLEY FL.R 23-38 19/01S	300,387.22	0.01
100,000 JPMORGAN CHASE & CO FL.R 19-32 04/11A	90,974.88	0.00	100,000 MORGAN STANLEY MEDIU FL.R 19-30 23/01S	96,839.24	0.00
200,000 JPMORGAN CHASE & CO FL.R 20-26 13/03S	193,381.46	0.01	200,000 NATIONAL RURAL FL.R 23-53 15/09S	207,657.63	0.01
100,000 JPMORGAN CHASE & CO FL.R 20-41 19/11S	69,895.94	0.00	200,000 PNC FINANCIAL SERVICES FL.R 23-27 20/10S	205,957.88	0.01
200,000 JPMORGAN CHASE & CO FL.R 21-32 08/11S	166,390.48	0.01	50,000 PNC FINANCIAL SERVI FL.R 23-34 18/08S	51,378.37	0.00
200,000 JPMORGAN CHASE & CO FL.R 22-26 26/04S	196,960.26	0.01	200,000 PNC FINANCIAL S FL.R 22-33 28/10S	206,978.70	0.01
200,000 JPMORGAN CHASE & CO FL.R 22-28 25/07S	198,279.66	0.01	100,000 PNC FINANCIAL S FL.R 23-27 26/01S	99,113.76	0.00
300,000 JPMORGAN CHASE & CO FL.R 22-33 14/09S	305,880.51	0.01	100,000 PNC FINANCIAL S FL.R 23-34 24/01S	96,753.58	0.00
200,000 JPMORGAN CHASE & CO FL.R 22-33 25/01S	170,960.11	0.01	50,000 PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	46,918.51	0.00
400,000 JPMORGAN CHASE & CO FL.R 22-33 25/07S	391,454.39	0.01	100,000 PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	98,671.42	0.00
100,000 JPMORGAN CHASE CO FL.R 17-28 18/05A	102,084.84	0.00	100,000 PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	93,897.92	0.00
200,000 JPMORGAN CHASE CO FL.R 17-48 15/11S	163,780.32	0.01	200,000 PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	207,761.17	0.01
100,000 JPMORGAN CHASE CO FL.R 18-29 12/06A	101,120.40	0.00	200,000 SANTANDER HOLDINGS U FL.R 23-29 09/03S	204,816.27	0.01
200,000 JPMORGAN CHASE CO FL.R 18-29 23/07S	192,922.63	0.01	200,000 SOUTHERN CO FL.R 20-51 15/01S	192,545.50	0.01
100,000 JPMORGAN CHASE CO FL.R 18-49 23/01S1S	81,566.26	0.00	100,000 STANLEY BLACK & DECKER FL.R 20-60 15/03S	87,919.86	0.00
100,000 JPMORGAN CHASE CO FL.R 19-27 11/03A	102,881.88	0.00	100,000 STATE STREET CO FL.R 22-33 07/02S	84,143.15	0.00
200,000 JPMORGAN CHASE CO FL.R 19-27 29/01S	195,342.93	0.01	200,000 STATE STREET CO FL.R 23-34 21/11S	208,898.83	0.01
100,000 JPMORGAN CHASE CO FL.R 19-31 25/07A	93,251.52	0.00	200,000 STATE STREET CO FL.R 23-34 26/01S	194,727.45	0.01
400,000 JPMORGAN CHASE CO FL.R 20-26 22/04S	385,597.34	0.01	200,000 STATE STREET CORP FL.R 23-34 18/05S	198,896.13	0.01
100,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	98,820.00	0.00	100,000 THE CIGNA GROUP FL.R 19-23 15/07Q	94,108.00	0.00
100,000 JPMORGAN CHASE CO FL.R 20-31 24/03S	96,717.21	0.00	200,000 TRUIST FINANCIA FL.R 23-34 08/06S	202,549.89	0.01
200,000 JPMORGAN CHASE CO FL.R 21-27 22/09S	182,381.74	0.01	100,000 TRUIST FINANCIAL CORP FL.R 22-33 28/10S	103,284.75	0.00
200,000 JPMORGAN CHASE CO FL.R 22-28 26/04S	195,472.14	0.01	200,000 TRUIST FINANCIAL CORP FL.R 23-34 26/01S	192,444.77	0.01
100,000 JPMORGAN CHASE CO FL.R 22-30 23/03A	100,830.96	0.00	200,000 TRUIST FINANCIAL FL.R 23-27 08/06S	202,640.40	0.01
200,000 JPMORGAN CHASE CO FL.R 23-31 13/11A	228,437.28	0.01	200,000 TRUIST FINANCIAL FL.R 23-29 30/10S	213,435.45	0.01
200,000 JPMORGAN CHASE FL.R 23-29 23/10S	207,910.33	0.01	100,000 US BANCORP FL.R 21-36 03/11S	78,782.13	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 US BANCORP FL.R 22-26 21/10S	100,556.48	0.00	Cayman Islands	197,709.70	0.01
200,000 US BANCORP FL.R 23-29 01/02S	195,980.61	0.01	200,000 QNB FINANCE 4.87 24-29 30/01S	197,709.70	0.01
200,000 US BANCORP FL.R 23-29 12/06S	203,765.40	0.01	China	7,476,226.86	0.23
200,000 US BANCORP FL.R 23-34 01/02S	190,009.28	0.01	4,100,000 AGRICL DEV BK CHINA 3.37 16-26 26/02A	580,557.58	0.02
200,000 US BANCORP FL.R 23-34 12/06S	204,039.99	0.01	7,000,000 AGRICUL DEV BAN 2.1500 23-25 24/08A	969,594.78	0.03
100,000 WELLS FARGO AND C FL.R 23-29 25/07S	101,174.55	0.00	2,000,000 AGRICUL DEV BAN 2.5700 23-28 13/09A	279,313.83	0.01
200,000 WELLS FARGO AND C FL.R 23-34 23/10S	214,618.22	0.01	5,000,000 AGRICUL DEV BAN 2.6700 23-30 01/09A	699,926.45	0.02
200,000 WELLS FARGO AND CO FL.R 20-28 02/06S	183,159.93	0.01	5,000,000 AGRICUL DEV BAN 2.8500 23-33 20/10A	712,133.29	0.02
150,000 WELLS FARGO AND CO FL.R 20-41 30/04S	112,362.27	0.00	3,500,000 AGRICUL DEV BAN 2.8700 20-27 14/05A	493,423.81	0.02
300,000 WELLS FARGO AND CO FL.R 22-28 24/03S	285,630.70	0.01	3,000,000 AGRICULTURAL DEVELOPME 3.95 16-36 26/02A	474,902.67	0.01
400,000 WELLS FARGO AND CO FL.R 22-33 02/03S	347,385.30	0.01	620,000 CHINA 3.9600 10-40 29/07S	103,250.63	0.00
300,000 WELLS FARGO AND CO FL.R 22-33 25/07S	288,955.68	0.01	1,710,000 CHINA 4.3100 11-41 24/02S	297,699.35	0.01
100,000 WELLS FARGO AND CO FL.R 22-53 25/04S	88,313.02	0.00	1,000,000 CHINA DEVELOPMENT BANK 2.5 22-25 01/04A	139,163.58	0.00
150,000 WELLS FARGO AND CO FL.R 23-34 24/04S	148,955.37	0.00	8,000,000 CHINA DEVELOPMENT BK 2.25 23-26 06/07A	1,109,995.66	0.03
200,000 WELLS FARGO AND CO FL.R 23-34 25/07S	201,011.35	0.01	680,000 CHINA DEVELOPMENT BK 3.56 21-51 19/11A	110,452.10	0.00
100,000 WELLS FARGO CO FL.R 20-30 04/05A	98,542.44	0.00	2,300,000 EXPORT-IMPORT BANK 2.35 23-25 15/05A	319,491.25	0.01
200,000 WELLS FARGO CO FL.R 20-51 30/03S	188,131.27	0.01	3,200,000 EXPORT-IMPORT BANK 2.50 23-28 04/08A	445,555.33	0.01
250,000 WELLS FARGO FL.R 17-28 22/05S	237,676.10	0.01	5,300,000 EXPORT-IMPORT BANK 2.64 23-26 14/04A	740,766.55	0.02
200,000 WELLS FARGO FL.R 19-30 30/10S	176,853.56	0.01	Finland	222,069.60	0.01
200,000 WELLS FARGO FL.R 22-26 25/04S	196,325.20	0.01	200,000 OP CORPORATE BANK 4.0 23-28 13/06A	222,069.60	0.01
200,000 WELLS FARGO FL.R 22-28 25/07S	197,139.45	0.01	France	1,248,447.58	0.04
100,000 WELLS FARGO FL.R 23-29 23/10S	104,169.43	0.00	100,000 ARKEA PUBLIC SECTOR 3.111 24-29 28/02A	108,800.26	0.00
Convertible bonds	189,150.94	0.01	100,000 AXA BANK EUR 0.01 20-27 22/01A	99,058.68	0.00
Luxembourg	189,150.94	0.01	200,000 BPI FRANCE 3.50 23-27 27/09A	219,322.08	0.01
200,000 EUROPEAN INVEST 0.6250 20-25 25/07S	189,150.94	0.01	100,000 CA HOME LOAN 0.50 17-25 03/04A	104,766.48	0.00
Mortgage & Asset-backed Securities	7,013,139.31	0.22	100,000 CAISSE FRANCAISE DE 0.01 21-29 01/10A	92,051.64	0.00
United States of America	7,013,139.31	0.22	100,000 KERING SA 3.625 23-27 05/09A	109,167.48	0.00
8,594,000 FANNIE MAE OR FREDDIE 2.0 21-99 01/01A	6,807,171.79	0.21	200,000 L OREAL S A 3.375 23-29 23/11A	221,043.60	0.01
200,000 FIVE CO FD TR III 5.791 23-33 15/02S	205,967.52	0.01	100,000 TELEPERFORMANCE 5.2500 23-28 22/11A	110,974.32	0.00
To Be Announced bonds	88,996,246.47	2.78	200,000 UNION NAT INTERPRO 0.00 20-30 05/03A	183,263.04	0.01
United States of America	88,996,246.47	2.78	Germany	219,795.12	0.01
37,961,000 FNCL 2.50 14-44 01/04M	31,407,450.92	0.98	200,000 COMMERZBANK AKTIENGE 3.375 23-28 28/08A	219,795.12	0.01
65,262,000 G2SF 3.00 13-43 01/04M	57,588,795.55	1.80	Ireland	175,058.33	0.01
Other transferable securities	266,861,452.39	8.32	164,000 IRELAND 2.6 24-34 18/10A	175,058.33	0.01
Bonds	21,313,632.68	0.66	Italy	108,050.75	0.00
Australia	194,139.77	0.01	100,000 CREDITO EMILIANO 3.25 24-29 18/04A	108,050.75	0.00
100,000 CW BK AUST 3.768 23-27 31/08A	109,969.92	0.00	Japan	2,710,572.43	0.08
200,000 TREASURY CORP V 2.2500 20-42 20/11S	84,169.85	0.00	171,900,000 JAPAN (20 YEAR) 1.5000 23-43 20/09S	1,149,912.94	0.04
Austria	80,687.88	0.00	235,400,000 JAPAN (5 YEAR) 0.4000 23-28 20/09S	1,560,659.49	0.05
100,000 RAIFFEISEN LB NIEDER 0.375 20-35 15/01A	80,687.88	0.00	Luxembourg	697,052.46	0.02
Belgium	108,916.92	0.00	300,000 BANK EUROP INVEST 3.00 23-28 15/11A	328,082.40	0.01
100,000 EUROPEAN UNION 3.0 24-34 04/12A	108,916.92	0.00	100,000 BANQUE EUROP INVEST 0.05 22-29 15/11A	93,420.00	0.00
Canada	1,015,876.70	0.03	100,000 BK EUROPEENNE INVEST 0.00 20-28 15/05A	96,723.72	0.00
200,000 407 INTERNATIONAL 2.84 20-50 07/03S	106,304.52	0.00	199,000 LUXEMBOURG 0.00 21-31 24/03A	178,826.34	0.01
100,000 BELL TELEPHONE CANAD 5.25 23-29 15/03S	75,825.87	0.00	Malaysia	323,231.57	0.01
200,000 CANADIAN NAT.RAILWAY 6.25 04-34 09/07S	220,591.87	0.01	545,000 MALAYSIA 4.4170 21-41 30/09S	120,812.08	0.00
150,000 EPCOR UTILITIES 5.3260 23-53 03/10S	121,380.67	0.00	435,000 MALAYSIA 4.6380 19-49 15/11S	97,567.85	0.00
100,000 SUNCOR ENERGY INC 5.40 23-26 17/11S	75,057.02	0.00	450,000 MALAYSIA 4.8950 17-47 08/05S	104,851.64	0.00
300,000 THOMSON REUTERS 2.2390 20-25 14/05S	214,945.28	0.01	Mexico	142,750.30	0.00
200,000 TORONTO DOMINION BANK 5.532 23-26 17/07S	201,771.47	0.01	130,000 MEXICO 4.4899 24-32 25/05A	142,750.30	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Netherlands	961,521.85	0.03	Hungary	108,018.36	0.00
200,000 ACHMEA BANK NV 3.75 23-26 19/10A	218,546.64	0.01	100,000 OTP BANK FL.R 24-29 31/01A	108,018.36	0.00
100,000 BNI (FINANCE) B.V. 3.875 23-30 01/12A	111,153.60	0.00	Spain	342,117.00	0.01
100,000 DANFOSS FINANCE II B 4.125 23-29 02/12A	111,191.40	0.00	200,000 BBVA SA FL.R 23-33 15/09A	227,363.76	0.01
100,000 NATL NEDERLANFEN BK 3.25 23-27 28/05A	108,571.33	0.00	100,000 CAIXABANK SA FL.R 23-34 30/05A	114,753.24	0.00
200,000 NEDERLANDSE WATERSCH 3.00 23-33 20/04A	219,494.88	0.01	Switzerland	115,388.64	0.00
200,000 VITERRA FIN BV 1 21-28 24/09A1-28 24/09A	192,564.00	0.01	100,000 CREDIT SUISSE FL.R 20-28 09/06A	115,388.64	0.00
New Zealand	121,305.93	0.00	To Be Announced bonds	244,015,515.53	7.61
200,000 NEW ZEALAND GOV 5.0000 24-54 15/05S	121,305.93	0.00	United States of America	244,015,515.53	7.61
Philippines	46,637.10	0.00	170,296,000 FNCI 2.50 13-28 01/04M	154,835,980.77	4.83
50,000 ASIAN DEVELOPMENT BK 0.00 19-29 24/10A	46,637.10	0.00	103,573,000 FNCL 3.00 13-43 01/04M	89,179,534.76	2.78
Portugal	217,613.52	0.01	Money market instruments	298,666,943.90	9.31
200,000 BANCO SANTANDER TOTT 3.75 23-26 11/09A	217,613.52	0.01	Commercial papers & certificates of deposit debt claims	202,811.90	0.01
South Korea	700,779.64	0.02	France	202,811.90	0.01
693,750,000 KOREA TREASURY 3.8750 23-26 10/12S	522,921.23	0.02	200,000 UNIO NAT INTE 0.1% 25-11-26	202,811.90	0.01
225,570,000 KOREA TREASURY 4.1250 23-33 10/12S	177,858.41	0.01	Treasury market	298,464,132.00	9.31
Spain	1,383,298.35	0.04	United States of America	298,464,132.00	9.31
100,000 ACCIONA ENERGIA FINA 5.125 23-31 23/04A	113,373.00	0.00	100,000,000 UNIT STAT TREA BIL ZCP 02-04-24	99,487,104.18	3.10
857,000 SPAIN 3.25 24-34 30/04A	933,334.71	0.03	100,000,000 UNIT STAT TREA BIL ZCP 09-04-24	99,488,513.91	3.10
300,000 SPAIN 4.0 24-54 31/10A	336,590.64	0.01	100,000,000 UNIT STAT TREA BIL ZCP 16-04-24	99,488,513.91	3.10
Sweden	440,294.40	0.01	Total securities portfolio	3,477,059,372.63	108.43
200,000 KOMMUNINVEST I SVERI 2.75 24-27 12/02A	214,961.04	0.01			
200,000 SWEDBANK AB 4.375 23-30 05/09A	225,333.36	0.01			
Switzerland	352,010.82	0.01			
100,000 PFANDBRIEF SCHW 0.8750 19-43 19/06A	101,352.90	0.00			
220,000 PFANDBRIEFZENTRALE SC 1.65 22-32 21/12A	250,657.92	0.01			
United Kingdom	1,199,057.15	0.04			
100,000 BP CAP MK 5.773 23-38 25/05A	135,237.81	0.00			
200,000 BRITISH TELECOM 4.25 23-33 06/01A	225,046.08	0.01			
100,000 GLAXOSMITHKLINE 1.6250 20-35 12/05A	93,490.52	0.00			
200,000 OPTIVO FINANCE 5.2500 12-43 13/03S	247,151.29	0.01			
100,000 OSB GROUP PLC 8.875 24-30 16/01A	132,742.92	0.00			
100,000 PLACES FOR PEOPLE TS 6.25 23-41 06/12A	136,036.17	0.00			
200,000 TELERREAL SECURI 3.5625 01-31 10/12Q	229,352.36	0.01			
United States of America	970,527.95	0.03			
200,000 CONAGRA BRANDS 5.30 18-38 01/11S	190,738.16	0.01			
200,000 INTERNATIONAL FINANCE 4.400 23-26 15/12S	131,327.53	0.00			
100,000 METROPOLITAN LIFE 3.750 23-31 07/12A	111,177.36	0.00			
200,000 NEW YORK LIFE G 4.9500 23-29 07/12S	259,336.43	0.01			
200,000 SANDP GLOBAL INC 2.70 23-29 01/03S	181,655.99	0.01			
100,000 SMITHFIELD FOODS I 4.25 17-27 01/02S	96,292.48	0.00			
Floating rate notes	1,532,304.18	0.05			
France	846,595.62	0.03			
400,000 BNP PARIBAS FL.R 23-34 05/12S	418,404.91	0.01			
200,000 SG FL.R 23-31 21/11A	226,871.28	0.01			
200,000 SOCIETE GENERALE FL.R 24-35 19/01A	201,319.43	0.01			
Germany	120,184.56	0.00			
100,000 ALLIANZ SE FL.R 23-53 25/07A	120,184.56	0.00			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	21,876,031.98	98.57	573,400 USA TREAS INF 2.375 23-28 15/10S	591,775.51	2.67
			501,100 US TREASURY INDEXED 0.75 18-28 15/07S	589,213.53	2.65
			546,500 US TREASURY INDEXED 1.25 23-28 15/04S	546,822.35	2.46
			Total securities portfolio	21,876,031.98	98.57
Bonds	21,876,031.98	98.57			
United States of America	21,876,031.98	98.57			
502,700 UNITED STATES 0.125 16-26 15/07S	620,458.82	2.80			
249,800 UNITED STATES 0.125 20-25 15/04S	291,001.69	1.31			
468,200 UNITED STATES 0.125 20-25 15/10S	540,334.37	2.43			
585,300 UNITED STATES 0.125 20-30 05/07S	635,506.86	2.86			
560,800 UNITED STATES 0.125 20-30 15/01S	609,598.76	2.75			
544,400 UNITED STATES 0.125 21-26 15/04S	613,612.30	2.76			
523,400 UNITED STATES 0.125 21-26 15/10S	564,082.29	2.54			
592,000 UNITED STATES 0.125 21-31 15/01S	625,289.36	2.82			
639,100 UNITED STATES 0.125 21-31 15/07S	652,156.58	2.94			
246,000 UNITED STATES 0.125 21-51 15/02S	175,159.32	0.79			
537,900 UNITED STATES 0.125 22-27 15/04S	554,254.45	2.50			
697,900 UNITED STATES 0.125 22-32 15/01S	679,990.71	3.06			
267,300 UNITED STATES 0.125 22-52 15/02S	175,177.70	0.79			
543,400 UNITED STATES 0.25 19-29 15/07S	605,218.02	2.73			
212,900 UNITED STATES 0.25 20-50 15/02S	162,058.95	0.73			
559,900 UNITED STATES 0.375 15-25 15/07S	712,626.35	3.21			
525,000 UNITED STATES 0.375 17-27 15/01S	639,994.35	2.88			
503,900 UNITED STATES 0.375 17-27 15/07S	605,326.34	2.73			
530,300 UNITED STATES 0.50 18-28 15/01S	628,335.75	2.83			
314,100 UNITED STATES 0.625 13-43 15/02S	324,888.51	1.46			
578,900 UNITED STATES 0.625 16-26 15/01S	730,098.08	3.29			
663,700 UNITED STATES 0.625 22-32 15/07S	640,355.96	2.89			
316,000 UNITED STATES 0.75 12-42 15/02S	345,709.27	1.56			
314,100 UNITED STATES 0.75 15-45 15/02S	317,161.85	1.43			
255,700 UNITED STATES 0.875 17-47 15/02S	252,980.80	1.14			
493,100 UNITED STATES 0.875 19-29 15/01S	575,342.79	2.59			
255,800 UNITED STATES 1.00 18-48 15/02S	253,088.87	1.14			
680,000 UNITED STATES 1.125 23-33 15/10S	662,025.94	2.98			
314,300 UNITED STATES 1.375 14-44 15/02S	366,092.11	1.65			
644,200 UNITED STATES 1.375 23-33 15/07S	629,371.15	2.84			
271,800 UNITED STATES 1.5 23-53 15/02S	247,287.17	1.11			
546,500 UNITED STATES 1.625 22-27 15/10S	564,152.04	2.54			
213,300 UNITED STATES 1.75 08-28 15/01S	311,911.81	1.41			
278,600 UNITED STATES 1 16-46 15/02S	291,551.63	1.31			
210,500 UNITED STATES 1 19-49 15/02S	203,102.37	0.92			
207,200 UNITED STATES 2.125 10-40 15/02S	300,299.83	1.35			
327,300 UNITED STATES 2.125 11-41 15/02S	468,529.40	2.11			
225,400 UNITED STATES 2.375 07-27 15/01S	347,797.62	1.57			
193,500 UNITED STATES 2.50 09-29 15/01S	286,152.91	1.29			
272,700 UNITED STATES 2 06-26 15/01S	422,073.83	1.90			
68,400 UNITED STATES 3.375 01-32 15/04S	131,942.71	0.59			
229,100 UNITED STATES 3.625 98-28 15/04S	465,154.23	2.10			
266,000 UNITED STATES 3.875 99-29 15/04S	546,722.06	2.46			
246,000 UNITED STATES TREAS 1.75 24-34 15/01S	244,315.72	1.10			
128,000 UNIT ST 2.125 24-54 15/02S	129,928.96	0.59			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,261,478,029.78	98.66			
Bonds	1,261,478,029.78	98.66			
Austria	47,573,508.11	3.72			
2,420,000 AUSTRIA 0.00 20-30 20/02A	2,074,424.00	0.16	2,140,440 BELGIUM 1.25 18-33 22/04A	1,888,930.38	0.15
1,526,000 AUSTRIA 0.00 21-25 20/04A	1,475,245.24	0.12	1,926,000 BELGIUM 1.4 22-53 22/06A	1,248,670.68	0.10
2,691,000 AUSTRIA 0.00 21-31 20/02A	2,240,580.42	0.18	1,236,469 BELGIUM 1.45 17-37 22/06A	1,027,367.38	0.08
1,500,000 AUSTRIA 0.25 21-36 20/10A	1,084,575.75	0.08	1,941,193 BELGIUM 1.6 16-47 22/06A	1,421,479.34	0.11
2,543,000 AUSTRIA 0.5 17-27 20/04A	2,378,947.51	0.19	1,943,300 BELGIUM 1.7 19-50 22/06A	1,407,663.56	0.11
2,443,000 AUSTRIA 0.5 19-29 20/02A	2,206,055.14	0.17	1,587,522 BELGIUM 1.90 15-38 22/06A	1,374,803.25	0.11
773,000 AUSTRIA 0.70 21-71 20/04A	359,844.25	0.03	3,033,194 BELGIUM 1 15-31 22/06A	2,701,691.07	0.21
2,693,000 AUSTRIA 0.75 16-26 20/10A	2,561,348.66	0.20	1,528,716 BELGIUM 2.15 16-66 22/06A	1,173,195.66	0.09
2,348,000 AUSTRIA 0.75 18-28 20/02A	2,185,755.79	0.17	1,317,967 BELGIUM 2.25 17-57 22/06A	1,039,821.66	0.08
1,701,000 AUSTRIA 0.75 20-51 20/03A	1,009,830.97	0.08	937,000 BELGIUM 2.75 22-39 22/04A	898,667.14	0.07
874,000 AUSTRIA 0.85 20-20 30/06A	410,715.23	0.03	1,231,000 BELGIUM 2.8500 24-34 22/10A	1,228,206.75	0.10
2,290,000 AUSTRIA 0.9 22-32 20/02A	1,994,247.18	0.16	1,875,000 BELGIUM 3.3 23-54 22/06A	1,860,371.25	0.15
1,062,000 AUSTRIA 0 20-40 20/10U	654,596.73	0.05	734,000 BELGIUM 3.45 23-43 22/06A	757,007.81	0.06
1,870,000 AUSTRIA 0 22-28 20/10A	1,660,128.78	0.13	855,000 BELGIUM 3.5 24-55 22/06A	876,166.46	0.07
2,350,000 AUSTRIA 1.2 15-25 20/10A	2,284,576.00	0.18	1,740,624 BELGIUM 3.75 13-45 22/06A	1,874,344.65	0.15
473,000 AUSTRIA 1.50 16-86 02/11A	292,382.11	0.02	1,724,124 BELGIUM 3 14-34 22/06A	1,748,897.08	0.14
1,811,000 AUSTRIA 1.5 16-47 20/02A	1,364,571.84	0.11	3,145,000 BELGIUM 3 23-33 22/06A	3,196,925.84	0.25
2,078,000 AUSTRIA 1.65 14-24 21/10A	2,056,752.45	0.16	3,088,225 BELGIUM 4.25 10-41 28/03A	3,526,756.42	0.28
1,117,000 AUSTRIA 1.85 22-49 23/05A	889,546.19	0.07	2,066,638 BELGIUM 4.5 11-26 28/03A	2,129,907.71	0.17
1,020,000 AUSTRIA 2.10 17-17 20/09A	791,382.30	0.06	1,696,807 BELGIUM 4 12-32 28/03A	1,851,017.91	0.14
1,663,000 AUSTRIA 2.4 13-34 23/05A	1,603,488.88	0.13	3,480,906 BELGIUM 5.00 04-35 28/03A	4,163,413.85	0.33
777,000 AUSTRIA 2.90 23-29 23/05A	787,485.38	0.06	3,624,741 BELGIUM 5.50 98-28 28/03A	4,013,699.27	0.31
2,782,000 AUSTRIA 2.9 23-33 20/02A	2,806,195.33	0.22			
878,000 AUSTRIA 2.9 24-34 20/02A	884,206.75	0.07	Finland	19,842,985.10	1.55
853,000 AUSTRIA 2 22-26 15/07A	837,433.43	0.07	946,000 FINLAND 0.125 20-36 15/04A	682,231.55	0.05
1,483,000 AUSTRIA 3.15 12-44 20/06A	1,513,948.14	0.12	1,154,000 FINLAND 0.125 21-31 15/09A	956,731.08	0.07
782,000 AUSTRIA 3.15 23-53 20/10A	797,887.82	0.06	824,000 FINLAND 0.125 21-52 15/04A	394,937.02	0.03
795,000 AUSTRIA 3.45 23-30 20/10A	830,743.60	0.06	694,000 FINLAND 0.25 20-49 15/09A	450,897.91	0.04
752,000 AUSTRIA 3.80 12-62 26/01A	879,372.25	0.07	1,285,000 FINLAND 0.50 17-27 15/09A	1,192,359.98	0.09
2,623,000 AUSTRIA 4.15 06-37 15/03A	2,967,743.51	0.23	1,147,000 FINLAND 0.5 16-26 15/04A	1,093,766.23	0.09
1,819,000 AUSTRIA 4.85 09-26 15/03A	1,886,657.70	0.15	1,262,000 FINLAND 0.5 18-28 15/09A	1,149,169.00	0.09
1,625,130 AUSTRIA 6.25 97-27 15/07A	1,802,838.78	0.14	1,177,000 FINLAND 0.5 19-29 15/09A	1,051,339.60	0.08
			823,000 FINLAND 0.5 22-43 15/04A	529,573.34	0.04
Belgium	68,743,080.85	5.38	832,000 FINLAND 0.75 15-31 15/04A	731,107.52	0.06
1,995,000 BELGIUM 0.0000 20-27 22/10A	1,817,311.93	0.14	861,000 FINLAND 0.875 15-25 15/09A	834,847.12	0.07
2,448,000 BELGIUM 0.00 21-31 22/10U	2,001,943.31	0.16	1,088,000 FINLAND 0 20-30 15/09A	918,947.76	0.07
2,522,188 BELGIUM 0.1 20-30 22/06A	2,159,368.23	0.17	670,000 FINLAND 0 21-26 15/09A	625,758.02	0.05
2,824,000 BELGIUM 0.35 22-32 22/06A	2,331,744.61	0.18	923,000 FINLAND 1.125 18-34 15/04A	789,832.33	0.06
1,568,000 BELGIUM 0.4000 20-40 22/06A	1,024,721.72	0.08	1,046,000 FINLAND 1.375 17-47 15/04A	774,686.74	0.06
2,150,624 BELGIUM 0.50 17-24 22/10A	2,115,622.59	0.17	787,000 FINLAND 1.375 22-27 15/04A	755,852.03	0.06
1,167,000 BELGIUM 0.65 21-71 22/06A	504,432.71	0.04	1,037,000 FINLAND 1.5000 22-32 15/09A	941,817.19	0.07
4,105,627 BELGIUM 0.80 15-25 22/06A	3,985,947.97	0.31	955,000 FINLAND 2.625 12-42 04/07A	908,484.25	0.07
2,883,994 BELGIUM 0.80 17-27 22/06A	2,717,702.90	0.21	919,000 FINLAND 2.75 12-28 04/07A	922,219.07	0.07
3,023,190 BELGIUM 0.8 18-28 22/06A	2,807,298.86	0.22	675,000 FINLAND 2.75 23-38 15/04A	658,400.20	0.05
3,335,400 BELGIUM 0.9 19-29 22/06A	3,061,162.08	0.24	654,000 FINLAND 2.875 23-29 15/04A	661,121.66	0.05
2,920,251 BELGIUM 1.00 16-26 22/06A	2,806,818.82	0.22	522,000 FINLAND 2.95 24-55 15/04A	520,860.32	0.04
			1,120,000 FINLAND 3.00 23-33 15/09A	1,140,252.84	0.09
			1,146,000 FINLAND 4.00 09-25 04/07A	1,157,792.34	0.09
			France	318,291,742.23	24.89
			1,857,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	1,844,214.74	0.14
			8,322,520 FRANCE 0.0000 19-29 25/11A	7,193,403.71	0.56
			8,383,261 FRANCE 0.00 19-25 25/03A	8,111,601.43	0.63

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,962,000	FRANCE 0.00 20-26 25/02A	7,537,466.16	0.59	3,057,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	3,041,990.13	0.24
9,845,000	FRANCE 0.00 21-31 25/11A	8,049,491.55	0.63	3,428,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	3,435,607.42	0.27
5,412,000	FRANCE 0.00 22-25 25/02A	5,248,422.30	0.41	3,025,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	3,025,996.74	0.24
6,920,195	FRANCE 0.25 15-26 25/11A	6,480,347.41	0.51	1,460,000	BUNDSOBLIGATION 2.1 24-29 12/04A	1,445,229.91	0.11
4,838,370	FRANCE 0.50 20-40 25/05A	3,263,339.77	0.26	5,173,000	BUNDSOBLIGATION 2.4 23-28 19/10A	5,183,782.60	0.41
7,920,492	FRANCE 0.5 14-25 25/05A	7,674,402.32	0.60	1,593,670	GERMANY 0.0000 20-30 15/08A	1,387,459.46	0.11
8,925,960	FRANCE 0.5 15-26 25/05A	8,494,211.32	0.66	4,886,786	GERMANY 0.00 16-26 15/08U	4,594,580.14	0.36
10,273,500	FRANCE 0.5 18-29 25/05A	9,234,698.12	0.72	3,376,000	GERMANY 0.00 19-24 18/10A	3,311,585.92	0.26
3,931,000	FRANCE 0.5 20-44 25/06A	2,394,819.06	0.19	1,368,000	GERMANY 0.0020-25 10/10A	1,309,654.80	0.10
2,323,000	FRANCE 0.5 20-72 25/05A	922,205.91	0.07	4,019,822	GERMANY 0.00 20-25 11/04U	3,888,293.66	0.30
8,764,000	FRANCE 0.7500 22-28 25/02A	8,150,081.80	0.64	4,886,749	GERMANY 0.00 20-30 15/02A	4,290,565.88	0.34
11,017,744	FRANCE 0.75 17-28 25/05A	10,209,057.01	0.80	4,140,000	GERMANY 0.00 20-35 15/05A	3,203,700.08	0.25
10,279,590	FRANCE 0.75 17-28 25/11A	9,445,187.45	0.74	4,203,000	GERMANY 0.00 21-26 09/10A	3,939,060.85	0.31
5,997,000	FRANCE 0.75 19-52 25/05A	3,300,089.13	0.26	4,936,700	GERMANY 0.00 21-26 10/04A	4,672,990.37	0.37
5,482,000	FRANCE 0.75 21-53 25/05A	2,948,101.19	0.23	4,667,060	GERMANY 0.00 21-28 15/11A	4,203,525.74	0.33
10,021,000	FRANCE 0.7500 22-28 25/02A	8,431,603.26	0.66	4,906,000	GERMANY 0.00 21-31 15/02A	4,218,690.50	0.33
7,238,000	FRANCE 0 21-27 25/02U	6,691,531.00	0.52	5,606,000	GERMANY 0.00 21-31 15/08A	4,772,614.27	0.37
6,492,000	FRANCE 0 22-32 25/05A	5,228,313.38	0.41	1,817,000	GERMANY 0.00 21-50 15/08A	973,043.84	0.08
7,253,996	FRANCE 1.00 16-27 25/05A	6,883,973.29	0.54	5,501,000	GERMANY 0.00 21-52 15/08A	2,804,735.48	0.22
8,174,296	FRANCE 1.25 15-36 25/05A	6,783,900.58	0.53	5,403,000	GERMANY 0.00 22-32 15/02A	4,544,447.09	0.36
8,132,358	FRANCE 1.25 17-34 25/04A	7,018,349.38	0.55	5,794,000	GERMANY 0.0 20-30 15/08A	5,037,711.49	0.39
3,398,000	FRANCE 1.25 21-38 25/05A	2,705,333.00	0.21	4,552,136	GERMANY 0.25 17-27 15/02A	4,268,911.22	0.33
5,794,901	FRANCE 1.50 18-50 25/05A	4,057,687.03	0.32	4,108,491	GERMANY 0.25 18-28 15/08A	3,760,504.28	0.29
10,881,224	FRANCE 1.5 15-31 25/05A	10,079,834.91	0.79	4,361,121	GERMANY 0.25 19-29 15/02A	3,958,695.48	0.31
6,306,006	FRANCE 1.75 13-24 25/11A	6,231,374.42	0.49	4,908,457	GERMANY 0.50 17-27 15/08A	4,604,891.03	0.36
2,913,868	FRANCE 1.75 15-66 25/05A	1,996,965.82	0.16	4,561,508	GERMANY 0.5 15-25 15/02A	4,451,005.47	0.35
5,709,602	FRANCE 1.75 16-39 25/06A	4,832,164.64	0.38	5,036,770	GERMANY 0.5 16-26 15/02A	4,826,938.17	0.38
6,624,508	FRANCE 1 14-25 25/11A	6,410,867.62	0.50	4,138,328	GERMANY 0.5 18-28 15/02A	3,855,983.12	0.30
10,933,989	FRANCE 2.50 13-30 25/05A	10,858,837.51	0.85	4,478,272	GERMANY 0 19-29 15/08A	3,974,097.39	0.31
8,328,000	FRANCE 2.5 22-26 24/09A	8,263,124.88	0.65	6,930,282	GERMANY 0 19-50 15/08A	3,698,918.38	0.29
2,697,000	FRANCE 2.5 22-43 25/05A	2,435,139.91	0.19	4,831,000	GERMANY 0 20-25 10/10A	4,621,721.08	0.36
10,216,435	FRANCE 2.75 11-27 25/10A	10,235,659.27	0.80	3,809,000	GERMANY 0 20-49 15/11U	3,493,834.96	0.27
7,463,000	FRANCE 2.75 23-29 25/02A	7,498,150.73	0.59	1,551,000	GERMANY 0 21-31 15/08A	1,320,870.06	0.10
5,312,117	FRANCE 2 17-48 25/05A	4,248,056.94	0.33	4,425,000	GERMANY 0 21-36 15/05A	3,330,020.92	0.26
8,124,000	FRANCE 2 21-32 25/11A	7,672,836.90	0.60	3,849,000	GERMANY 0 22-27 16/04A	3,571,241.54	0.28
1,419,000	FRANCE 3.00 24-49 25/06A	1,371,232.77	0.11	4,559,199	GERMANY 1.00 15-25 15/08A	4,433,319.51	0.35
6,575,000	FRANCE 3.0 23-33 25/05A	6,699,629.78	0.52	6,477,631	GERMANY 1.25 17-48 15/08A	5,067,724.73	0.40
5,318,455	FRANCE 3.25 12-45 25/05A	5,376,503.81	0.42	5,433,000	GERMANY 1.30 22-27 15/10A	5,229,393.43	0.41
7,717,960	FRANCE 3.50 10-26 25/04A	7,812,505.01	0.61	1,521,000	GERMANY 1.3 22-27 15/10A	1,465,984.22	0.11
4,505,000	FRANCE 3 22-54 25/05A	4,267,261.24	0.33	4,921,000	GERMANY 1.70 22-32 15/08A	4,721,687.68	0.37
3,480,295	FRANCE 4.00 04-55 25/04A	3,968,244.89	0.31	1,123,000	GERMANY 1.8 22-53 15/08A	973,888.06	0.08
3,540,437	FRANCE 4.00 09-60 25/04A	4,097,080.79	0.32	4,800,000	GERMANY 1.8 22-53 15/08A	4,156,299.36	0.33
6,812,836	FRANCE 4.5 09-41 25/04A	8,072,675.86	0.63	3,980,000	GERMANY 1 22-38 15/05A	3,302,661.32	0.26
5,113,114	FRANCE 4.75 03-35 25/04A	6,019,761.66	0.47	4,560,000	GERMANY 2.1 22-29 15/11A	4,515,718.29	0.35
4,635,569	FRANCE 4 05-38 25/10A	5,165,296.33	0.40	2,770,000	GERMANY 2.20 22-24 12/12A	2,745,651.70	0.21
6,920,820	FRANCE 5.5 97-29 25/04A	7,836,107.45	0.61	4,377,000	GERMANY 2.2 23-28 13/04A	4,347,332.26	0.34
6,183,498	FRANCE 5.75 00-32 25/10A	7,577,577.52	0.59	6,578,000	GERMANY 2.3 23-33 15/02A	6,602,608.96	0.52
5,355,435	FRANCE 6.00 94-25 25/10A	5,589,547.84	0.44	2,804,000	GERMANY 2.4 23-20 15/11A	2,826,884.57	0.22
5,077,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	5,373,472.43	0.42	5,348,588	GERMANY 2.5 12-44 04/07A	5,361,635.34	0.42
Germany		235,701,030.44	18.43	5,633,266	GERMANY 2.5 14-46 15/08A	5,660,528.19	0.44
1,168,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	1,172,925.45	0.09	3,054,000	GERMANY 2.5 23-25 13/03A	3,029,751.24	0.24
1,805,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	1,793,233.57	0.14	5,308,000	GERMANY 2.6 23-33 15/08A	5,452,796.93	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,626,239	GERMANY 3.25 10-42 04/07A	2,921,176.41	0.23	3,050,000	ITALY 0 21-26 01/08S	2,835,622.82	0.22
4,146,666	GERMANY 4.00 05-37 04/01A	4,868,666.49	0.38	2,371,000	ITALY 1.10 22-27 01/04S	2,235,258.59	0.17
2,600,682	GERMANY 4.25 07-39 04/07A	3,188,683.19	0.25	2,718,000	ITALY 1.2 22-25 15/08S	2,639,286.72	0.21
3,526,383	GERMANY 4.75 03-34 04/07A	4,303,920.11	0.34	3,399,000	ITALY 1.25 16-26 01/12S	3,239,537.28	0.25
2,985,401	GERMANY 4.75 08-40 04/07A	3,891,305.71	0.30	3,810,000	ITALY 1.35 19-30 01/04S	3,417,003.07	0.27
1,965,000	GERMANY 4.75 98-28 04/07A	2,152,179.41	0.17	2,926,000	ITALY 1.45 17-24 15/10S	2,887,859.59	0.23
3,049,880	GERMANY 5.50 00-31 04/01A	3,660,147.57	0.29	2,766,000	ITALY 1.45 20-36 01/03S	2,158,199.16	0.17
2,542,910	GERMANY 5.625 98-28 04/01A	2,831,889.85	0.22	2,693,000	ITALY 1.45 25 15-03S	2,636,123.84	0.21
1,698,704	GERMANY 6.25 00-30 04/01A	2,055,966.93	0.16	3,641,000	ITALY 1.50 15-25 01/06S	3,562,536.45	0.28
1,951,004	GERMANY 6.5 97-27 04/07A	2,189,834.01	0.17	3,786,000	ITALY 1.60 16-26 01/06S	3,663,336.25	0.29
2,535,000	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	2,514,680.71	0.20	4,322,000	ITALY 1.65 15-32 01/03S	3,799,555.77	0.30
1,227,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	1,239,655.77	0.10	3,850,000	ITALY 1.65 20-30 01/12S	3,465,100.49	0.27
Ireland		21,089,729.87	1.65	3,036,000	ITALY 1.70 20-51 01/09S	1,897,057.65	0.15
1,606,000	IRELAND 0.00 21-31 18/10A	1,325,434.69	0.10	3,215,000	ITALY 1.80 20-41 01/03S	2,357,752.40	0.18
1,388,000	IRELAND 0.20 20-30 18/10A	1,193,185.04	0.09	3,074,000	ITALY 1.85 20-25 01/07S	3,016,915.82	0.24
1,354,000	IRELAND 0.2 20-27 15/05A	1,256,814.49	0.10	3,441,000	ITALY 2.00 15-25 01/12S	3,372,145.59	0.26
928,000	IRELAND 0.35 22-32 18/10A	769,591.70	0.06	3,935,000	ITALY 2.00 18-28 01/02S	3,779,887.02	0.30
1,019,000	IRELAND 0.4 20-35 15/05A	793,051.52	0.06	3,268,000	ITALY 2.05 17-27 01/08S	3,160,800.13	0.25
721,000	IRELAND 0.55 21-41 22/04A	492,648.92	0.04	2,941,000	ITALY 2.10 19-26 15/07S	2,872,994.96	0.22
1,478,859	IRELAND 0.9 18-28 15/02A	1,386,312.44	0.11	1,606,000	ITALY 2.15 22-52 01/09S	1,094,625.51	0.09
2,040,556	IRELAND 1.00 16-26 15/05A	1,966,348.94	0.15	3,290,000	ITALY 2.20 17-27 01/06S	3,201,125.92	0.25
1,778,000	IRELAND 1.1 19-29 15/05A	1,656,103.52	0.13	2,848,000	ITALY 2.25 16-36 01/09S	2,419,335.83	0.19
926,642	IRELAND 1.30 18-33 15/05A	826,919.66	0.06	3,286,000	ITALY 2.45 16-33 01/09S	3,002,039.98	0.23
1,193,880	IRELAND 1.35 18-31 18/03A	1,104,786.23	0.09	3,638,000	ITALY 2.50 14-24 01/12S	3,612,479.42	0.28
1,607,893	IRELAND 1.50 19-50 15/05A	1,178,328.31	0.09	3,225,000	ITALY 2.50 22-32 01/12S	2,991,821.53	0.23
1,325,611	IRELAND 1.70 17-37 15/05A	1,160,746.49	0.09	3,179,000	ITALY 2.5 18-25 15/11S	3,141,567.28	0.25
1,684,917	IRELAND 2.4 14-30 15/05A	1,670,842.37	0.13	3,092,000	ITALY 2.65 22-27 01/12S	3,044,069.98	0.24
1,931,471	IRELAND 2 15-45 18/02A	1,645,069.97	0.13	3,170,000	ITALY 2.7 16-47 01/03S	2,542,107.96	0.20
619,000	IRELAND 3 23-43 18/10A	624,945.06	0.05	1,686,000	ITALY 2.8 16-67 01/03S	1,276,976.06	0.10
2,002,551	IRELAND 5.4 09-25 13/03A	2,038,600.52	0.16	3,844,000	ITALY 2.8 18-28 01/12S	3,789,399.44	0.30
Italy		281,241,257.09	22.00	2,554,000	ITALY 2.8 22-29 15/06S	2,505,500.57	0.20
3,436,000	BUONI POLIENNAL 0.5000 20-26 01/02S	3,270,691.63	0.26	2,564,000	ITALY 2.95 17-38 01/09S	2,298,587.80	0.18
2,388,000	BUONI POLIENNAL 1.50 21-45 30/04S	1,547,961.30	0.12	4,053,000	ITALY 3.00 19-29 01/02S	4,015,669.85	0.31
1,208,000	BUONI POLIENNAL 2.15 21-72 01/03S	759,584.37	0.06	2,511,000	ITALY 3.1 19-40 01/03S	2,256,288.17	0.18
2,950,000	BUONI POLIENNAL 2.45 20-50 01/09S	2,189,932.21	0.17	3,098,000	ITALY 3.25 14-46 01/09S	2,737,585.49	0.21
1,699,000	BUONI POLIENNAL 3.5000 24-31 15/02S	1,712,482.92	0.13	3,041,000	ITALY 3.35 18-35 01/06S	2,944,802.22	0.23
1,725,000	BUONI POLIENNAL 4.1500 23-39 01/10S	1,754,562.02	0.14	3,212,000	ITALY 3.4 22-28 01/04S	3,244,430.28	0.25
2,859,000	ITALY 0.00 21-24 15/12S	2,790,541.25	0.22	3,086,000	ITALY 3.45 17-48 01/03S	2,800,483.28	0.22
3,630,000	ITALY 0.00 21-26 01/04	3,406,912.54	0.27	5,158,000	ITALY 3.5 14-30 01/03S	5,230,409.04	0.41
3,498,000	ITALY 0.25 21-28 15/03S	3,128,667.86	0.24	2,668,000	ITALY 3.85 18-49 01/09S	2,568,214.94	0.20
3,346,000	ITALY 0.35 19-25 01/02S	3,259,384.77	0.25	3,270,000	ITALY 3.85 22-29 15/12S	3,371,827.80	0.26
2,816,000	ITALY 0.45 21-29 15/02S	2,474,893.41	0.19	5,383,000	ITALY 4.00 05-37 01/02S	5,504,363.51	0.43
2,798,000	ITALY 0.5 21-28 15/07S	2,507,151.54	0.20	2,736,000	ITALY 4.1 23-29 01/02S	2,846,931.12	0.22
3,468,000	ITALY 0.60 21-31 01/08S	2,851,436.76	0.22	3,481,000	ITALY 4.2 23-34 01/03S	3,645,618.23	0.29
3,198,000	ITALY 0.85 19-27 15/01S	3,006,068.51	0.24	3,752,000	ITALY 4.35 23-33 01/11S	3,980,861.87	0.31
4,259,000	ITALY 0.9 20-31 01/04S	3,616,063.48	0.28	3,733,000	ITALY 4.4 22-33 01/05S	3,982,879.55	0.31
3,874,000	ITALY 0.95 20-27 15/09S	3,603,831.12	0.28	1,919,000	ITALY 4.45 22-43 01/09S	2,010,459.54	0.16
3,323,000	ITALY 0.95 20-30 01/08S	2,880,273.05	0.23	3,898,000	ITALY 4.5 10-26 01/03S	3,988,845.61	0.31
3,310,000	ITALY 0.95 21-31 01/12S	2,769,686.52	0.22	2,536,000	ITALY 4.5 23-53 01/10S	2,673,411.89	0.21
3,549,000	ITALY 0.95 21-32 01/06S	2,928,136.16	0.23	4,524,000	ITALY 4.75 13-28 01/09S	4,820,231.52	0.38
3,005,000	ITALY 0.95 21-37 01/03S	2,140,617.44	0.17	3,405,000	ITALY 4.75 13-44 01/09S	3,721,385.45	0.29
				2,006,000	ITALY 4 22-35 30/04S	2,063,481.93	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,774,000 ITALY 4 23-31 30/10S	1,847,484.04	0.14	2,205,700 PORTUGAL 1.95 19-29 15/06A	2,140,514.50	0.17
4,641,000 ITALY 5.00 03-34 01/08S	5,176,548.66	0.40	2,808,157 PORTUGAL 2.125 18-28 17/10A	2,764,613.99	0.22
5,460,920 ITALY 5.25 98-29 01/11S	6,030,748.98	0.47	1,457,692 PORTUGAL 2.25 18-34 18/04A	1,373,620.34	0.11
4,664,000 ITALY 5.75 02-33 01/02S	5,438,577.07	0.43	847,000 PORTUGAL 2.8750 24-34 20/10A	838,655.28	0.07
4,665,000 ITALY 5 07-39 01/08S	5,215,998.08	0.41	2,432,984 PORTUGAL 2.875 15-25 15/10A	2,429,407.51	0.19
4,291,000 ITALY 5 09-25 01/03S	4,344,756.79	0.34	1,845,600 PORTUGAL 2.875 16-26 21/07A	1,852,387.38	0.14
4,017,000 ITALY 5 09-40 01/09S	4,489,993.72	0.35	601,000 PORTUGAL 3.5 23-38 18/06A	620,539.23	0.05
4,704,664 ITALY 6.5 97-27 01/11S	5,243,646.30	0.41	1,403,600 PORTUGAL 3.875 14-30 15/02A	1,501,711.64	0.12
5,396,000 ITALY 6 99-31 01/05S	6,305,710.01	0.49	1,797,413 PORTUGAL 4.10 06-37 15/04A	1,981,016.58	0.15
2,220,679 ITALY 7.25 96-26 01/11S	2,445,080.38	0.19	1,030,000 PORTUGAL 4.1 15-45 15/02A	1,135,718.89	0.09
2,079,000 ITALY BUONI POLIENN 3.25 22-38 01/03S	1,935,756.90	0.15	1,535,045 PORTUGAL 4.125 17-27 14/04A	1,605,475.63	0.13
1,591,000 ITALY BUONI POLIENNA 2.95 24-27 15/02S	1,582,583.77	0.12			
3,212,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	3,263,068.87	0.26	Spain	186,661,712.06	14.60
2,843,000 ITALY BUONI POLIENNA 4.0 23-30 15/11S	2,952,518.90	0.23	1,304,000 BONOS Y OBLIG D 2.5000 24-27 31/05A	1,289,182.13	0.10
2,946,000 ITALY BUONI POLIENNALI 3.70 23-30 15/06S	3,009,785.32	0.24	3,728,000 SPAIN 0.00 20-25 31/01	3,623,610.41	0.28
2,795,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	2,826,752.59	0.22	3,733,000 SPAIN 0.00 20-26 31/01A	3,534,053.87	0.28
3,011,000 ITALY BUONI POLIENNALI 3.80 23-28 01/08S	3,088,537.16	0.24	3,858,000 SPAIN 0.00 21-27 31/01A	3,557,997.29	0.28
3,108,000 ITALY BUONI POL TESO 3.5 22-26 15/01S	3,120,038.52	0.24	5,017,000 SPAIN 0.00 21-28 31/01A	4,509,454.19	0.35
Netherlands	56,319,062.53	4.40	4,534,000 SPAIN 0.1 21-31 30/04A	3,733,151.42	0.29
2,686,332 NETHERLANDS 0.00 20-27 15/01A	2,499,234.89	0.20	4,408,000 SPAIN 0.50 20-30 30/04A	3,838,723.55	0.30
2,405,000 NETHERLANDS 0.00 20-30 15/07A	2,061,686.73	0.16	4,143,000 SPAIN 0.5 21-31 31/10A	3,466,383.47	0.27
2,643,000 NETHERLANDS 0.00 21-31 15/07A	2,210,566.08	0.17	4,440,000 SPAIN 0.6 19-29 31/10A	3,936,543.96	0.31
2,199,000 NETHERLANDS 0.00 21-38 15/01A	1,525,424.97	0.12	4,459,000 SPAIN 0.7 22-32 30/04A	3,740,251.12	0.29
3,458,432 NETHERLANDS 0.25 15-25 15/07A	3,335,640.37	0.26	4,060,000 SPAIN 0.80 20-27 30/07A	3,799,190.88	0.30
2,139,000 NETHERLANDS 0.25 19-29 15/07A	1,905,973.48	0.15	4,864,000 SPAIN 0.8 22-29 30/07A	4,381,500.45	0.34
3,321,977 NETHERLANDS 0.50 16-26 15/07A	3,159,985.45	0.25	2,543,000 SPAIN 0.85 21-37 30/07A	1,861,653.50	0.15
2,744,798 NETHERLANDS 0.50 19-40 15/01A	1,985,301.97	0.16	3,526,000 SPAIN 0.22-25 31/05A	3,394,444.94	0.27
2,382,000 NETHERLANDS 0.5 22-32 15/07A	2,026,339.29	0.16	4,012,000 SPAIN 1.00 20-50 31/10A	2,229,801.39	0.17
3,085,516 NETHERLANDS 0.75 17-27 15/07A	2,911,805.77	0.23	3,453,000 SPAIN 1.2 20-40 31/10A	2,456,351.63	0.19
3,392,349 NETHERLANDS 0.75 18-28 15/07A	3,153,821.41	0.25	4,735,000 SPAIN 1.25 20-30 31/10A	4,277,020.39	0.33
3,149,000 NETHERLANDS 0.20-52 15/01U	1,558,897.33	0.12	4,996,000 SPAIN 1.30 16-26 31/10A	4,798,886.31	0.38
2,213,000 NETHERLANDS 0.21-29 15/01A	1,966,809.94	0.15	4,371,000 SPAIN 1.40 18-28 30/07A	4,126,598.16	0.32
2,659,000 NETHERLANDS 0.22-26 15/01A	2,527,087.01	0.20	4,865,000 SPAIN 1.4 18-28 30/04A	4,603,546.63	0.36
2,767,844 NETHERLANDS 2.5 12-33 15/01A	2,763,342.10	0.22	4,463,000 SPAIN 1.45 17-27 31/10A	4,255,738.72	0.33
1,779,000 NETHERLANDS 2.5 23-30 15/01A	1,778,501.88	0.14	4,028,000 SPAIN 1.45 19-29 30/04A	3,774,409.20	0.30
2,117,000 NETHERLANDS 2.5 23-33 15/07A	2,107,760.57	0.16	1,375,000 SPAIN 1.45 21-71 31/10A	695,475.00	0.05
3,569,277 NETHERLANDS 2.75 14-47 15/01A	3,628,820.75	0.28	4,511,000 SPAIN 1.5 17-27 30/04A	4,331,547.91	0.34
1,496,000 NETHERLANDS 2.22-54 15/01A	1,299,075.09	0.10	3,808,000 SPAIN 1.60 5-25 30/04A	3,738,555.79	0.29
904,000 NETHERLANDS 3.25 23-44 15/01A	980,689.67	0.08	3,832,000 SPAIN 1.85 19-35 30/07A	3,340,121.41	0.26
3,257,977 NETHERLANDS 3.75 10-42 15/01A	3,743,694.46	0.29	3,483,000 SPAIN 1.9 22-52 31/10A	2,392,368.21	0.19
3,172,041 NETHERLANDS 4.00 05-37 15/01A	3,632,357.44	0.28	4,234,000 SPAIN 1.95 15-30 30/07A	4,014,661.44	0.31
2,316,000 NETHERLANDS 5.50 98-28 15/01A	2,557,780.21	0.20	4,039,000 SPAIN 1.95 16-26 30/04A	3,954,167.27	0.31
1,007,000 NETHERLANDS GOVERNME 2.5 24-34 15/07A	998,465.67	0.08	2,028,000 SPAIN 1 21-42 30/07A	1,344,069.78	0.11
Portugal	26,013,921.50	2.03	4,722,000 SPAIN 2.15 15-25 31/10A	4,654,900.38	0.36
798,000 OBRIGACOES DO T 1.1500 22-42 11/04A	566,683.74	0.04	3,956,000 SPAIN 2.35 17-33 30/07A	3,729,840.62	0.29
1,519,000 PORTUGAL 0.30 21-31 17/10A	1,274,830.32	0.10	4,110,000 SPAIN 2.55 22-32 31/10A	3,967,533.83	0.31
1,977,000 PORTUGAL 0.475 20-30 18/10A	1,727,009.94	0.14	3,283,000 SPAIN 2.70 18-48 31/10A	2,786,534.24	0.22
1,429,000 PORTUGAL 0.70 20-27 15/10A	1,342,616.10	0.11	4,307,000 SPAIN 2.75 14-24 31/10A	4,284,086.76	0.34
1,372,000 PORTUGAL 0.90 20-35 12/10A	1,090,815.59	0.09	4,198,000 SPAIN 2.8 23-26 31/05A	4,179,626.19	0.33
1,110,000 PORTUGAL 1.00 21-52 12/04A	631,512.30	0.05	3,427,000 SPAIN 2.9 16-46 31/10A	3,055,124.23	0.24
1,239,000 PORTUGAL 1.65 22-32 16/07A	1,136,792.54	0.09	4,160,000 SPAIN 3.15 23-33 30/04A	4,189,904.99	0.33
			2,551,000 SPAIN 3.45 16-66 30/07A	2,378,703.93	0.19
			2,027,000 SPAIN 3.45 22-43 30/07A	1,981,094.73	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
1,933,000 SPAIN 3.5 23-29 31/05A	1,994,193.37	0.16
4,360,000 SPAIN 3.55 23-33 31/10A	4,519,357.56	0.35
2,282,000 SPAIN 3.9 23-39 30/07A	2,392,728.12	0.19
3,931,000 SPAIN 4.20 05-37 31/01A	4,294,870.27	0.34
4,172,000 SPAIN 4.65 10-25 30/07A	4,247,784.38	0.33
3,718,000 SPAIN 4.7 09-41 30/07A	4,282,490.93	0.33
3,650,000 SPAIN 4.9 07-40 30/07A	4,272,726.50	0.33
3,549,000 SPAIN 5.15 13-28 31/10A	3,902,715.34	0.31
2,902,000 SPAIN 5.15 13-44 31/10A	3,552,529.44	0.28
4,250,000 SPAIN 5.75 01-32 30/07A	5,108,405.23	0.40
4,283,000 SPAIN 5.9 11-26 30/07A	4,557,429.80	0.36
4,659,254 SPAIN 6 98-29 31/01A	5,329,670.80	0.42
Other transferable securities	4,652,947.47	0.36
Bonds	4,652,947.47	0.36
Ireland	466,451.41	0.04
472,000 IRELAND 2.6 24-34 18/10A	466,451.41	0.04
Spain	4,186,496.06	0.33
3,072,000 SPAIN 3.25 24-34 30/04A	3,097,874.85	0.24
1,048,000 SPAIN 4.0 24-54 31/10A	1,088,621.21	0.09
Total securities portfolio	1,266,130,977.25	99.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,698,576,719.73	98.97			
Bonds	2,698,576,719.73	98.97			
Australia	43,974,301.95	1.61			
4,053,000 AUSTRALIA 0.25 19-49 21/11S	2,390,350.67	0.09	1,074,607 BELGIUM 1.7 19-50 22/06A	778,410.50	0.03
3,888,000 AUSTRALIA 0.25 20-25 21/11S	2,219,385.81	0.08	845,398 BELGIUM 1.90 15-38 22/06A	732,119.57	0.03
3,722,000 AUSTRALIA 0.50 20-26 21/09S	2,084,585.30	0.08	1,673,660 BELGIUM 1 15-31 22/06A	1,490,742.85	0.05
4,051,000 AUSTRALIA 1.00 20-31 21/11S	1,988,414.68	0.07	862,736 BELGIUM 2.15 16-66 22/06A	662,096.90	0.02
3,979,000 AUSTRALIA 1.25 20-32 21/05S	1,963,553.40	0.07	678,790 BELGIUM 2.25 17-57 22/06A	535,537.35	0.02
3,358,000 AUSTRALIA 1.50 19-31 21/06S	1,733,879.76	0.06	552,000 BELGIUM 2.75 22-39 22/04A	529,417.57	0.02
1,894,000 AUSTRALIA 1.75 20-51 21/06S	671,643.78	0.02	685,000 BELGIUM 2.8500 24-34 22/10A	683,445.66	0.03
2,892,000 AUSTRALIA 1.75 21-32 21/11S	1,470,588.42	0.05	1,049,000 BELGIUM 3.3 23-54 22/06A	1,040,815.70	0.04
3,826,000 AUSTRALIA 1 19-30 21/12S	1,933,349.71	0.07	412,000 BELGIUM 3.45 23-43 22/06A	424,914.47	0.02
3,141,000 AUSTRALIA 2.25 15-28 21/04S	1,800,091.17	0.07	490,000 BELGIUM 3.5 24-55 22/06A	502,130.49	0.02
3,580,000 AUSTRALIA 2.50 18-30 21/05S	2,018,419.76	0.07	957,007 BELGIUM 3.75 13-45 22/06A	1,030,527.53	0.04
1,441,000 AUSTRALIA 2.75 14-35 21/06S	771,591.54	0.03	933,466 BELGIUM 3 14-34 22/06A	946,878.51	0.03
2,914,000 AUSTRALIA 2.75 15-27 21/11S	1,710,097.03	0.06	1,761,000 BELGIUM 3 23-33 22/06A	1,790,075.17	0.07
3,504,000 AUSTRALIA 2.75 16-28 21/11S	2,039,493.31	0.07	1,727,000 BELGIUM 4.25 10-41 28/03A	1,972,235.73	0.07
3,414,000 AUSTRALIA 2.75 17-29 21/11S	1,965,166.41	0.07	1,054,584 BELGIUM 4.5 11-26 28/03A	1,086,869.88	0.04
1,392,000 AUSTRALIA 2.75 18-41 21/05S	688,226.26	0.03	989,542 BELGIUM 4 12-32 28/03A	1,079,474.54	0.04
1,383,000 AUSTRALIA 3.00 16-47 21/03S	672,707.17	0.02	1,967,887 BELGIUM 5.00 04-35 28/03A	2,353,734.35	0.09
3,490,000 AUSTRALIA 3.25 12-29 21/04S	2,070,261.80	0.08	1,944,705 BELGIUM 5.50 98-28 28/03A	2,153,384.48	0.08
3,935,000 AUSTRALIA 3.25 13-25 21/04S	2,359,787.73	0.09			
1,004,000 AUSTRALIA 3.25 15-39 21/06S	543,522.76	0.02	Canada	53,316,165.56	1.96
1,803,000 AUSTRALIA 3.5 23-34 21/12S	1,042,547.76	0.04	3,298,000 CANADA 0.25 20-26 01/03S	2,099,256.55	0.08
1,317,000 AUSTRALIA 3.75 14-37 21/04S	768,751.86	0.03	4,485,000 CANADA 0.50 20-25 01/09S	2,910,478.07	0.11
1,676,000 AUSTRALIA 3.75 22-34 21/05S	993,532.03	0.04	3,935,000 CANADA 0.50 20-30 01/12S	2,224,897.20	0.08
2,335,000 AUSTRALIA 3 22-33 21/11S	1,302,674.56	0.05	1,500,000 CANADA 0.75 21-24 01/10S	1,006,760.18	0.04
3,862,000 AUSTRALIA 4.25 13-26 21/04S	2,360,032.05	0.09	1,335,000 CANADA 1.00 16-27 01/06S	842,141.66	0.03
2,699,000 AUSTRALIA 4.5 13-33 21/04S	1,699,842.57	0.06	2,179,000 CANADA 1.00 21-26 01/09S	1,391,891.08	0.05
3,541,000 AUSTRALIA 4.75 11-27 21/04S	2,209,881.75	0.08	1,719,000 CANADA 1.25 19-25 01/03S	1,141,526.56	0.04
777,000 AUSTRALIAN GOVE 4.7500 23-54 21/06S	501,922.90	0.02	4,366,000 CANADA 1.25 19-30 01/06S	2,625,275.65	0.10
			1,672,000 CANADA 1.25 21-27 01/03S	1,064,966.19	0.04
Belgium	38,013,010.55	1.39	895,000 CANADA 1.50 15-26 01/06S	580,920.22	0.02
1,170,488 BELGIUM 0.0000 20-27 22/10A	1,066,236.50	0.04	3,827,000 CANADA 1.50 21-31 01/06S	2,295,388.25	0.08
1,342,061 BELGIUM 0.00 21-31 22/10U	1,097,520.44	0.04	3,208,000 CANADA 1.5 21-31 01/12S	1,906,976.78	0.07
1,355,757 BELGIUM 0.1 20-30 22/06A	1,160,729.73	0.04	1,007,000 CANADA 1.5 22-25 01/04S	668,230.52	0.02
1,613,000 BELGIUM 0.35 22-32 22/06A	1,331,835.71	0.05	3,046,000 CANADA 1.75 21-53 01/12S	1,458,849.55	0.05
810,633 BELGIUM 0.4000 20-40 22/06A	529,766.10	0.02	1,066,000 CANADA 2.00 17-28 01/06S	686,652.79	0.03
1,260,598 BELGIUM 0.50 17-24 22/10A	1,240,081.76	0.05	5,108,000 CANADA 2.00 17-51 01/12S	2,633,372.34	0.10
644,214 BELGIUM 0.65 21-71 22/06A	278,459.83	0.01	1,017,000 CANADA 2.25 14-25 01/06S	678,498.70	0.02
2,208,057 BELGIUM 0.80 15-25 22/06A	2,143,692.14	0.08	1,128,000 CANADA 2.25 18-29 01/06S	729,375.61	0.03
1,685,797 BELGIUM 0.80 17-27 22/06A	1,588,593.95	0.06	430,000 CANADA 2.25 22-29 01/12S	276,974.14	0.01
1,741,213 BELGIUM 0.8 18-28 22/06A	1,616,870.02	0.06	1,995,000 CANADA 2.5 22-32 01/12S	1,266,616.83	0.05
1,805,000 BELGIUM 0.9 19-29 22/06A	1,656,592.18	0.06	1,620,000 CANADA 2.7500 22-27 01/09S	1,076,016.86	0.04
1,612,173 BELGIUM 1.00 16-26 22/06A	1,549,550.89	0.06	1,119,000 CANADA 2.75 14-48 01/12S	684,400.77	0.03
1,039,796 BELGIUM 1.25 18-33 22/04A	917,616.12	0.03	755,000 CANADA 2.75 14-49 01/12S	452,938.01	0.02
1,052,000 BELGIUM 1.4 22-53 22/06A	682,036.11	0.03	1,826,000 CANADA 2.75 23-33 01/06S	1,179,547.27	0.04
685,532 BELGIUM 1.45 17-37 22/06A	569,600.38	0.02	1,344,000 CANADA 2.75 23-55 01/12S	812,965.97	0.03
1,080,225 BELGIUM 1.6 16-47 22/06A	791,017.44	0.03	2,375,000 CANADA 2 22-32 01/06S	1,456,233.16	0.05
			1,288,000 CANADA 3.0 23-34 01/06S	846,202.34	0.03
			2,096,000 CANADA 3.25 23-33 01/12S	1,408,887.89	0.05
			1,711,000 CANADA 3.5000 23-25 01/08S	1,156,701.56	0.04
			1,305,000 CANADA 3.50 11-45 01/12S	904,302.94	0.03
			1,297,000 CANADA 3.5 22-28 01/03S	883,965.71	0.03
			1,384,000 CANADA 3.75 22-25 01/02S	939,510.15	0.03

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,665,000	CANADA 3.75 23-25 01/05S	1,129,670.89	0.04	4,631,458	FRANCE 1.25 15-36 25/05A	3,843,676.63	0.14
1,386,000	CANADA 3 22-24 01/11S	938,165.05	0.03	4,607,035	FRANCE 1.25 17-34 25/04A	3,975,941.69	0.15
914,000	CANADA 3 22-25 01/10S	613,358.66	0.02	1,930,000	FRANCE 1.25 21-38 25/05A	1,536,578.19	0.06
967,000	CANADA 3 23-26 01/04S	648,045.49	0.02	3,254,215	FRANCE 1.50 18-50 25/05A	2,278,656.02	0.08
1,253,000	CANADA 4.00 08-41 01/06S	918,209.37	0.03	5,567,087	FRANCE 1.5 15-31 25/05A	5,157,077.72	0.19
2,218,000	CANADA 4.5000 23-26 01/02S	1,526,041.67	0.06	3,555,000	FRANCE 1.75 13-24 25/11A	3,512,926.57	0.13
1,940,000	CANADA 4.5 23-25 01/11S	1,331,239.55	0.05	1,571,408	FRANCE 1.75 15-66 25/05A	1,076,935.55	0.04
1,001,000	CANADA 5.00 04-37 01/06S	794,074.15	0.03	3,226,232	FRANCE 1.75 16-39 25/06A	2,730,432.73	0.10
1,020,000	CANADA 5.75 01-33 01/06S	819,489.56	0.03	3,637,322	FRANCE 1 14-25 25/11A	3,520,018.37	0.13
873,000	CANADA 5.75 98-29 01/06S	661,652.22	0.02	6,117,485	FRANCE 2.50 13-30 25/05A	6,075,438.30	0.22
366,000	CANADA 8.00 96-27 01/06S	282,617.58	0.01	4,251,000	FRANCE 2.5 22-26 24/09A	4,217,884.71	0.15
297,000	CANADA 9.00 94-25 01/06S	213,466.06	0.01	1,543,000	FRANCE 2.5 22-43 25/05A	1,393,185.35	0.05
620,000	CANADA GOVT 4.0 24-26 01/05S	423,627.78	0.02	5,781,437	FRANCE 2.75 11-27 25/10A	5,792,315.93	0.21
1,878,000	CANADIAN 3.2500 23-28 01/09S	1,268,469.17	0.05	4,215,000	FRANCE 2.75 23-29 25/02A	4,234,852.65	0.16
2,086,000	CANADIAN GOVERN 4.0000 23-29 01/03S	1,457,316.86	0.05	3,125,524	FRANCE 2 17-48 25/05A	2,499,456.23	0.09
Denmark		6,892,321.22	0.25	4,606,000	FRANCE 2 21-32 25/11A	4,350,207.63	0.16
6,402,869	DENMARK 0.00 21-31 15/11A	725,545.23	0.03	710,000	FRANCE 3.00 24-49 25/06A	686,099.56	0.03
5,962,278	DENMARK 0.25 20-52 15/11A	446,010.92	0.02	3,788,000	FRANCE 3.0 23-33 25/05A	3,859,801.92	0.14
6,302,750	DENMARK 0.5 17-27 15/11A	790,987.52	0.03	2,904,101	FRANCE 3.25 12-45 25/05A	2,935,798.09	0.11
5,013,955	DENMARK 0.5 18-29 15/11A	611,212.68	0.02	4,285,025	FRANCE 3.50 10-26 25/04A	4,337,516.56	0.16
6,287,000	DENMARK 0 21-24 15/11A	825,759.82	0.03	2,595,000	FRANCE 3 22-54 25/05A	2,458,056.15	0.09
1,573,000	DENMARK 0 22-31 15/11A	178,616.50	0.01	1,931,928	FRANCE 4.00 04-55 25/04A	2,202,791.26	0.08
6,828,094	DENMARK 1.75 13-25 15/11A	900,033.23	0.03	1,982,644	FRANCE 4.00 09-60 25/04A	2,294,364.41	0.08
880,000	DENMARK 2.25 23-33 15/11A	117,515.10	0.00	3,663,849	FRANCE 4.5 09-41 25/04A	4,341,373.46	0.16
4,022,000	DENMARK 2.25 23-33 15/11A	535,813.76	0.02	2,413,134	FRANCE 4.75 03-35 25/04A	2,841,026.33	0.10
435,000	DENMARK 2.25 24-26 15/11A	57,881.63	0.00	2,521,605	FRANCE 4 05-38 25/10A	2,809,760.16	0.10
9,982,300	DENMARK 4.50 07-39 15/11A	1,685,485.32	0.06	3,759,783	FRANCE 5.5 97-29 25/04A	4,257,019.19	0.16
127,460	DENMARK 7.00 94-24 10/11A	17,459.51	0.00	3,423,660	FRANCE 5.75 00-32 25/10A	4,195,529.62	0.15
France		175,755,076.42	6.45	2,928,707	FRANCE 6.00 94-25 25/10A	3,056,735.43	0.11
1,027,000	FRANCE (GOVT OF 2.5000 24-27 24/09A	1,019,929.21	0.04	2,825,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	2,989,966.44	0.11
4,582,438	FRANCE 0.0000 19-29 25/11A	3,960,738.64	0.15	Germany		130,095,936.54	4.77
4,615,842	FRANCE 0.00 19-25 25/03A	4,466,265.64	0.16	594,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	596,504.90	0.02
4,635,226	FRANCE 0.00 20-26 25/02A	4,388,075.75	0.16	959,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	952,748.47	0.03
5,567,260	FRANCE 0.00 21-31 25/11A	4,551,915.92	0.17	1,765,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	1,756,333.85	0.06
2,860,000	FRANCE 0.00 22-25 25/02A	2,773,556.50	0.10	1,889,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	1,893,192.08	0.07
3,832,816	FRANCE 0.25 15-26 25/11A	3,589,202.22	0.13	1,678,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	1,678,552.90	0.06
2,721,876	FRANCE 0.50 20-40 25/05A	1,835,826.15	0.07	767,000	BUNDSOBLIGATION 2.1 24-29 12/04A	759,240.65	0.03
4,438,873	FRANCE 0.5 14-25 25/05A	4,300,957.21	0.16	3,031,000	BUNDSOBLIGATION 2.4 23-28 19/10A	3,037,317.82	0.11
4,968,128	FRANCE 0.5 15-26 25/05A	4,727,819.65	0.17	899,161	GERMANY 0.0000 20-30 15/08A	782,815.41	0.03
5,957,089	FRANCE 0.5 18-29 25/05A	5,354,739.74	0.20	2,786,006	GERMANY 0.00 16-26 15/08U	2,619,416.50	0.10
2,160,000	FRANCE 0.5 20-44 25/06A	1,315,901.59	0.05	1,868,000	GERMANY 0.00 19-24 18/10A	1,832,358.56	0.07
1,292,196	FRANCE 0.5 20-72 25/05A	512,987.87	0.02	731,871	GERMANY 0.0020-25 10/10A	700,656.70	0.03
4,986,000	FRANCE 0.7500 22-28 25/02A	4,636,730.70	0.17	2,285,248	GERMANY 0.00 20-25 11/04U	2,210,474.69	0.08
5,689,534	FRANCE 0.75 17-28 25/05A	5,271,930.17	0.19	2,810,449	GERMANY 0.00 20-30 15/02A	2,467,574.22	0.09
5,369,533	FRANCE 0.75 17-28 25/11A	4,933,683.70	0.18	2,436,666	GERMANY 0.00 20-35 15/05A	1,885,591.08	0.07
2,965,855	FRANCE 0.75 19-52 25/05A	1,632,080.34	0.06	2,376,000	GERMANY 0.00 21-26 09/10A	2,226,792.43	0.08
3,062,000	FRANCE 0.75 21-53 25/05A	1,646,677.45	0.06	2,728,882	GERMANY 0.00 21-26 10/04A	2,583,110.03	0.09
5,679,265	FRANCE 0 20-30 25/11A	4,778,496.09	0.18	2,734,000	GERMANY 0.00 21-28 15/11A	2,462,458.03	0.09
4,082,000	FRANCE 0 21-27 25/02U	3,773,809.00	0.14	2,863,641	GERMANY 0.00 21-31 15/02A	2,462,457.21	0.09
3,624,000	FRANCE 0 22-32 25/05A	2,918,577.89	0.11	3,130,000	GERMANY 0.00 21-31 15/08A	2,664,695.45	0.10
4,113,584	FRANCE 1.00 16-27 25/05A	3,903,752.14	0.14	989,000	GERMANY 0.00 21-50 15/08A	529,631.46	0.02
				3,034,000	GERMANY 0.00 21-52 15/08A	1,546,912.81	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,021,000	GERMANY 0.00 22-32 15/02A	2,540,954.04	0.09	1,474,000	ITALY 0.00 21-24 15/12S	1,438,705.07	0.05
3,228,011	GERMANY 0.0 20-30 15/08A	2,806,660.01	0.10	2,018,000	ITALY 0.00 21-26 01/04	1,893,980.58	0.07
2,277,113	GERMANY 0.25 17-27 15/02A	2,135,435.58	0.08	1,887,000	ITALY 0.25 21-28 15/03S	1,687,763.37	0.06
2,382,103	GERMANY 0.25 18-28 15/08A	2,180,340.31	0.08	1,870,000	ITALY 0.35 19-25 01/02S	1,821,592.81	0.07
2,116,135	GERMANY 0.25 19-29 15/02A	1,920,867.15	0.07	1,290,000	ITALY 0.45 21-29 15/02S	1,133,740.24	0.04
2,757,912	GERMANY 0.50 17-27 15/08A	2,587,347.56	0.09	1,634,000	ITALY 0.5 21-28 15/07S	1,464,147.82	0.05
2,532,476	GERMANY 0.5 15-25 15/02A	2,471,126.77	0.09	2,059,000	ITALY 0.60 21-31 01/08S	1,692,937.81	0.06
3,009,776	GERMANY 0.5 16-26 15/02A	2,884,388.73	0.11	1,846,000	ITALY 0.85 19-27 15/01S	1,735,210.27	0.06
2,362,410	GERMANY 0.5 18-28 15/02A	2,201,230.33	0.08	2,442,000	ITALY 0.9 20-31 01/04S	2,073,356.90	0.08
2,491,732	GERMANY 0 19-29 15/08A	2,211,206.83	0.08	2,150,000	ITALY 0.95 20-27 15/09S	2,000,061.15	0.07
3,771,209	GERMANY 0 19-50 15/08A	2,012,817.56	0.07	1,863,000	ITALY 0.95 20-30 01/08S	1,614,790.46	0.06
2,659,061	GERMANY 0 20-25 10/10A	2,543,870.48	0.09	1,784,000	ITALY 0.95 21-31 01/12S	1,492,785.73	0.05
1,966,147	GERMANY 0 20-49 15/11U	1,803,463.67	0.07	2,114,000	ITALY 0.95 21-32 01/06S	1,744,175.78	0.06
889,000	GERMANY 0 21-31 15/08A	757,094.45	0.03	1,662,000	ITALY 0.95 21-37 01/03S	1,183,928.86	0.04
2,430,799	GERMANY 0 21-36 15/05A	1,829,290.74	0.07	1,674,000	ITALY 0 21-26 01/08S	1,556,338.56	0.06
2,118,000	GERMANY 0 22-27 16/04A	1,965,157.07	0.07	1,414,000	ITALY 1.10 22-27 01/04S	1,333,047.51	0.05
2,617,690	GERMANY 1.00 15-25 15/08A	2,545,415.57	0.09	1,575,000	ITALY 1.2 22-25 15/08S	1,529,388.00	0.06
3,616,065	GERMANY 1.25 17-48 15/08A	2,829,000.61	0.10	1,951,000	ITALY 1.25 16-26 01/12S	1,859,469.62	0.07
3,076,000	GERMANY 1.30 22-27 15/10A	2,960,724.14	0.11	2,250,000	ITALY 1.35 19-30 01/04S	2,017,915.20	0.07
806,000	GERMANY 1.3 22-27 15/10A	776,846.33	0.03	1,654,000	ITALY 1.45 17-24 15/10S	1,632,440.11	0.06
2,714,000	GERMANY 1.70 22-32 15/08A	2,604,076.48	0.10	1,383,000	ITALY 1.45 20-36 01/03S	1,079,099.58	0.04
676,000	GERMANY 1.8 22-53 15/08A	586,240.72	0.02	1,498,000	ITALY 1.45 25 15-03S	1,466,362.24	0.05
2,610,000	GERMANY 1.8 22-53 15/08A	2,259,987.78	0.08	2,161,000	ITALY 1.50 15-25 01/06S	2,114,430.45	0.08
2,251,000	GERMANY 1 22-38 15/05A	1,867,912.21	0.07	2,207,000	ITALY 1.60 16-26 01/06S	2,135,494.74	0.08
2,508,000	GERMANY 2.1 22-29 15/11A	2,483,645.06	0.09	2,637,000	ITALY 1.65 15-32 01/03S	2,318,238.90	0.09
1,651,000	GERMANY 2.20 22-24 12/12A	1,636,487.71	0.06	2,281,000	ITALY 1.65 20-30 01/12S	2,052,959.54	0.08
2,465,000	GERMANY 2.2 23-28 13/04A	2,448,291.99	0.09	1,428,000	ITALY 1.70 20-51 01/09S	892,291.94	0.03
3,726,000	GERMANY 2.3 23-33 15/02A	3,739,939.34	0.14	1,518,000	ITALY 1.80 20-41 01/03S	1,113,240.48	0.04
1,616,000	GERMANY 2.4 23-20 15/11A	1,629,188.82	0.06	1,641,000	ITALY 1.85 20-25 01/07S	1,610,526.63	0.06
2,899,342	GERMANY 2.5 12-44 04/07A	2,906,414.65	0.11	1,961,000	ITALY 2.00 15-25 01/12S	1,921,760.39	0.07
3,127,677	GERMANY 2.5 14-46 15/08A	3,142,813.40	0.12	2,277,000	ITALY 2.00 18-28 01/02S	2,187,243.40	0.08
1,314,000	GERMANY 2.5 23-25 13/03A	1,303,566.84	0.05	1,786,000	ITALY 2.05 17-27 01/08S	1,727,414.02	0.06
3,037,000	GERMANY 2.6 23-33 15/08A	3,119,846.32	0.11	1,561,000	ITALY 2.10 19-26 15/07S	1,524,904.84	0.06
1,511,281	GERMANY 3.25 10-42 04/07A	1,681,004.05	0.06	869,000	ITALY 2.15 22-52 01/09S	592,297.37	0.02
2,278,573	GERMANY 4.00 05-37 04/01A	2,675,308.78	0.10	1,778,000	ITALY 2.20 17-27 01/06S	1,729,970.17	0.06
1,392,112	GERMANY 4.25 07-39 04/07A	1,706,861.57	0.06	1,661,000	ITALY 2.25 16-36 01/09S	1,410,996.08	0.05
1,720,088	GERMANY 4.75 03-34 04/07A	2,099,352.61	0.08	1,916,000	ITALY 2.45 16-33 01/09S	1,750,428.67	0.06
1,642,053	GERMANY 4.75 08-40 04/07A	2,140,325.61	0.08	2,072,000	ITALY 2.50 14-24 01/12S	2,057,464.92	0.08
1,054,102	GERMANY 4.75 98-28 04/07A	1,154,512.28	0.04	1,722,000	ITALY 2.50 22-32 01/12S	1,597,493.55	0.06
1,304,727	GERMANY 5.50 00-31 04/01A	1,565,797.13	0.06	1,738,000	ITALY 2.5 18-25 15/11S	1,717,535.05	0.06
1,501,375	GERMANY 5.625 98-28 04/01A	1,671,993.36	0.06	1,665,000	ITALY 2.65 22-27 01/12S	1,639,190.33	0.06
907,031	GERMANY 6.25 00-30 04/01A	1,097,793.22	0.04	1,638,000	ITALY 2.7 16-47 01/03S	1,313,556.10	0.05
767,909	GERMANY 6.5 97-27 04/07A	861,911.73	0.03	929,000	ITALY 2.8 16-67 01/03S	703,624.41	0.03
1,425,000	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,413,577.91	0.05	2,216,000	ITALY 2.8 18-28 01/12S	2,184,523.71	0.08
680,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	687,013.79	0.03	1,571,000	ITALY 2.8 22-29 15/06S	1,541,167.34	0.06
Italy		155,357,976.62	5.70	1,495,000	ITALY 2.95 17-38 01/09S	1,340,245.23	0.05
1,776,000	BUONI POLIENNAL 0.5000 20-26 01/02S	1,690,555.39	0.06	2,255,000	ITALY 3.00 19-29 01/02S	2,234,230.32	0.08
1,366,000	BUONI POLIENNAL 1.50 21-45 30/04S	885,475.35	0.03	1,303,000	ITALY 3.1 19-40 01/03S	1,170,825.76	0.04
671,000	BUONI POLIENNAL 2.15 21-72 01/03S	421,921.44	0.02	1,751,000	ITALY 3.25 14-46 01/09S	1,547,292.51	0.06
1,512,000	BUONI POLIENNAL 2.45 20-50 01/09S	1,122,433.05	0.04	1,795,000	ITALY 3.35 18-35 01/06S	1,738,217.68	0.06
370,000	BUONI POLIENNAL 3.5000 24-31 15/02S	372,936.25	0.01	1,614,000	ITALY 3.4 22-28 01/04S	1,630,295.91	0.06
1,056,000	BUONI POLIENNAL 4.1500 23-39 01/10S	1,074,097.10	0.04	1,758,000	ITALY 3.45 17-48 01/03S	1,595,349.84	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,889,000	ITALY 3.5 14-30 01/03S	2,929,556.36	0.11	775,600,000	JAPAN 0.005 21-26 20/06S	4,726,126.11	0.17
1,652,000	ITALY 3.85 18-49 01/09S	1,590,214.04	0.06	827,100,000	JAPAN 0.005 21-26 20/09S	5,037,057.55	0.18
1,792,000	ITALY 3.85 22-29 15/12S	1,847,802.88	0.07	752,200,000	JAPAN 0.005 21-26 20/12S	4,578,199.73	0.17
2,973,000	ITALY 4.00 05-37 01/02S	3,040,028.36	0.11	306,050,000	JAPAN 0.005 22-24 01/10S	1,872,258.48	0.07
1,510,000	ITALY 4.1 23-29 01/02S	1,571,222.95	0.06	294,250,000	JAPAN 0.005 22-24 01/11S	1,800,000.06	0.07
1,625,000	ITALY 4.2 23-34 01/03S	1,701,847.07	0.06	303,500,000	JAPAN 0.005 22-24 01/12S	1,856,491.76	0.07
2,120,000	ITALY 4.35 23-33 01/11S	2,249,314.28	0.08	518,400,000	JAPAN 0.005 22-27 20/03S	3,152,786.02	0.12
2,128,000	ITALY 4.4 22-33 01/05S	2,270,444.06	0.08	845,200,000	JAPAN 0.005 22-27 20/06S	5,136,066.07	0.19
1,111,000	ITALY 4.45 22-43 01/09S	1,163,950.26	0.04	302,450,000	JAPAN 0.005 23-25 01/01S	1,849,957.95	0.07
2,185,000	ITALY 4.5 10-26 01/03S	2,235,922.95	0.08	292,500,000	JAPAN 0.005 23-25 01/02S	1,788,972.77	0.07
1,520,000	ITALY 4.5 23-53 01/10S	1,602,360.44	0.06	300,600,000	JAPAN 0.005 23-25 01/05S	1,838,053.78	0.07
2,614,000	ITALY 4.75 13-28 01/09S	2,785,164.72	0.10	294,600,000	JAPAN 0.005 23-25 01/09S	1,800,158.50	0.07
1,879,000	ITALY 4.75 13-44 01/09S	2,053,592.74	0.08	543,000,000	JAPAN 0.100 23-28 03/20S	3,299,174.99	0.12
1,161,000	ITALY 4 22-35 30/04S	1,194,268.45	0.04	295,300,000	JAPAN 0.10 16-26 20/12S	1,801,978.83	0.07
966,000	ITALY 4 23-31 30/10S	1,006,014.42	0.04	689,100,000	JAPAN 0.10 18-28 20/09S	4,174,922.57	0.15
2,491,000	ITALY 5.00 03-34 01/08S	2,778,449.19	0.10	128,050,000	JAPAN 0.1 16-26 20/03S	782,248.10	0.03
2,997,872	ITALY 5.25 98-29 01/11S	3,310,690.05	0.12	101,650,000	JAPAN 0.1 16-26 20/06S	620,717.45	0.02
2,528,000	ITALY 5.75 02-33 01/02S	2,947,839.37	0.11	217,700,000	JAPAN 0.1 16-26 20/09S	1,328,914.49	0.05
2,428,000	ITALY 5 07-39 01/08S	2,714,778.85	0.10	178,350,000	JAPAN 0.1 17-27 20/03S	1,087,748.57	0.04
2,221,000	ITALY 5 09-25 01/03S	2,248,824.24	0.08	197,750,000	JAPAN 0.1 17-27 20/06S	1,205,366.59	0.04
2,314,000	ITALY 5 09-40 01/09S	2,586,468.87	0.09	200,900,000	JAPAN 0.1 17-27 20/09S	1,223,583.83	0.04
2,129,982	ITALY 6.5 97-27 01/11S	2,373,999.97	0.09	151,750,000	JAPAN 0.1 17-27 20/12S	923,251.06	0.03
3,089,000	ITALY 6 99-31 01/05S	3,609,773.58	0.13	177,600,000	JAPAN 0.1 18-28 20/03S	1,079,067.18	0.04
1,375,108	ITALY 7.25 96-26 01/11S	1,514,063.77	0.06	248,200,000	JAPAN 0.1 18-28 20/06S	1,506,745.16	0.06
1,286,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	1,197,394.60	0.04	736,700,000	JAPAN 0.1 18-28 20/12S	4,455,735.92	0.16
775,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	770,900.33	0.03	615,550,000	JAPAN 0.1 19-24 20/12S	3,767,844.20	0.14
1,852,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	1,881,445.69	0.07	645,250,000	JAPAN 0.1 19-29 20/03S	3,897,453.29	0.14
1,370,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	1,422,775.55	0.05	685,300,000	JAPAN 0.1 19-29 20/06S	4,134,584.55	0.15
1,530,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,563,126.80	0.06	695,400,000	JAPAN 0.1 19-29 20/09S	4,191,606.27	0.15
1,543,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,560,529.26	0.06	728,500,000	JAPAN 0.1 19-29 20/12S	4,386,975.49	0.16
1,824,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	1,870,970.37	0.07	574,350,000	JAPAN 0.1 20-25 20/03S	3,515,725.08	0.13
1,646,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	1,652,375.62	0.06	798,400,000	JAPAN 0.1 20-25 20/06S	4,886,648.04	0.18
Japan		459,906,375.22	16.87	825,350,000	JAPAN 0.1 20-25 20/09S	5,049,829.58	0.19
292,000,000	GOVERNMENT OF JAPAN 0.005 23-25 01/08S	1,784,646.31	0.07	828,850,000	JAPAN 0.1 20-30 20/06S	4,976,925.48	0.18
300,000,000	GOVERNMENT OF JAPAN 0.1 24-26 01/01S	1,833,136.94	0.07	850,450,000	JAPAN 0.1 20-30 20/09S	5,097,988.13	0.19
888,850,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	5,319,583.39	0.20	760,900,000	JAPAN 0.1 21-25 20/12S	4,651,122.20	0.17
840,250,000	JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	5,085,989.10	0.19	830,150,000	JAPAN 0.1 21-30 20/12S	4,965,990.55	0.18
544,750,000	JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	3,300,909.20	0.12	829,900,000	JAPAN 0.1 21-31 20/03S	4,953,731.13	0.18
79,500,000	JAPAN (10 YEAR ISSUE) 0.7 24-33 20/12S	486,379.54	0.02	823,250,000	JAPAN 0.1 21-31 20/06S	4,902,905.88	0.18
288,950,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	1,765,174.46	0.06	842,950,000	JAPAN 0.1 21-31 20/09S	5,004,810.30	0.18
283,800,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	1,532,356.72	0.06	879,300,000	JAPAN 0.1 21-31 20/12S	5,207,772.47	0.19
295,900,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	1,678,791.68	0.06	278,100,000	JAPAN 0.1 22-27 20/03S	1,696,119.30	0.06
281,600,000	JAPAN (30 YEAR) 1.8000 23-53 20/09S	1,749,768.58	0.06	734,550,000	JAPAN 0.1 22-27 20/09S	4,473,785.49	0.16
273,000,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	1,665,281.86	0.06	282,000,000	JAPAN 0.1 23-25 01/11S	1,724,994.76	0.06
184,200,000	JAPAN (5 YEAR) 0.2000 23-28 20/06S	1,122,920.33	0.04	127,350,000	JAPAN 0.2 16-36 20/06S	716,280.74	0.03
270,000,000	JAPAN (5 YEAR I) 0.3000 23-28 20/09S	1,650,384.89	0.06	590,350,000	JAPAN 0.2 22-27 20/12S	3,605,068.71	0.13
265,900,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	1,614,196.36	0.06	830,550,000	JAPAN 0.2 22-32 20/03S	4,947,296.02	0.18
256,000,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	1,555,631.42	0.06	854,050,000	JAPAN 0.2 22-32 20/06S	5,073,117.38	0.19
285,600,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	1,748,378.87	0.06	867,200,000	JAPAN 0.2 22-32 20/09S	5,138,389.97	0.19
239,550,000	JAPAN (5 YEAR ISSUE) 0.3 24-28 20/12S	1,462,484.81	0.05	118,050,000	JAPAN 0.3 14-24 20/12S	723,643.30	0.03
79,600,000	JAPAN-(5 YEAR ISSUE) 0.3 24-28 20/12S	486,080.66	0.02	144,850,000	JAPAN 0.3 15-25 20/12S	888,476.00	0.03
765,100,000	JAPAN 0.005 21-26 20/03S	4,665,186.81	0.17	201,700,000	JAPAN 0.3 16-46 20/06S	947,660.26	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
344,400,000 JAPAN 0.3 19-39 20/06S	1,859,287.94	0.07	154,450,000 JAPAN 0.8 17-47 20/09S	802,201.20	0.03
288,550,000 JAPAN 0.3 19-39 20/09S	1,549,830.44	0.06	182,850,000 JAPAN 0.8 17-47 20/12S	946,833.59	0.03
315,550,000 JAPAN 0.3 19-39 20/12S	1,686,124.11	0.06	255,550,000 JAPAN 0.8 18-48 20/03S	1,319,270.55	0.05
294,750,000 JAPAN 0.3 22-27 20/12S	1,806,593.10	0.07	248,150,000 JAPAN 0.8 18-58 20/03S	1,142,686.38	0.04
192,150,000 JAPAN 0.40 15-25 20/03S	1,179,637.64	0.04	381,200,000 JAPAN 0.8 22-42 20/03S	2,132,727.02	0.08
178,450,000 JAPAN 0.40 15-25 20/06S	1,096,230.00	0.04	258,000,000 JAPAN 0.9 17-57 20/03S	1,238,348.73	0.05
189,650,000 JAPAN 0.40 15-25 20/09S	1,165,496.45	0.04	190,100,000 JAPAN 0.9 18-48 20/09S	999,599.56	0.04
174,200,000 JAPAN 0.40 16-36 20/03S	1,008,137.82	0.04	369,250,000 JAPAN 0.9 22-42 20/06S	2,095,034.02	0.08
270,150,000 JAPAN 0.40 16-56 20/03S	1,105,754.54	0.04	123,600,000 JAPAN 073 JGB 2.00 04-24 20/12S	767,033.75	0.03
308,300,000 JAPAN 0.4 19-39 20/03S	1,698,933.26	0.06	56,800,000 JAPAN 1.1 03-33 20/03S	361,988.68	0.01
236,800,000 JAPAN 0.4 19-49 20/06S	1,081,830.65	0.04	365,500,000 JAPAN 1.1 22-42 20/09S	2,139,186.38	0.08
248,400,000 JAPAN 0.4 19-49 20/09S	1,129,309.20	0.04	313,450,000 JAPAN 1.1 23-43 20/06S	1,818,115.32	0.07
236,800,000 JAPAN 0.4 19-49 20/12S	1,073,196.17	0.04	253,350,000 JAPAN 1.2 14-34 20/12S	1,616,841.73	0.06
303,000,000 JAPAN 0.4 20-40 20/03S	1,638,454.08	0.06	245,550,000 JAPAN 1.2 15-35 20/03S	1,565,260.59	0.06
307,100,000 JAPAN 0.4 20-40 20/06S	1,652,226.21	0.06	231,750,000 JAPAN 1.2 15-35 20/09S	1,473,591.80	0.05
408,250,000 JAPAN 0.4 20-40 20/09S	2,185,158.02	0.08	408,250,000 JAPAN 1.3 15-35 20/06S	1,298,525.04	0.05
218,250,000 JAPAN 0.4 20-50 20/03S	983,478.01	0.04	293,900,000 JAPAN 1.3 22-52 20/06S	1,634,378.07	0.06
397,050,000 JAPAN 0.4 21-41 20/06S	2,094,870.01	0.08	313,050,000 JAPAN 1.40 14-34 20/09S	2,038,153.87	0.07
310,000,000 JAPAN 0.50 18-38 20/03S	1,762,998.56	0.06	75,500,000 JAPAN 1.4 15-45 20/09S	452,928.12	0.02
392,100,000 JAPAN 0.50 21-40 20/12S	2,124,934.70	0.08	111,350,000 JAPAN 1.4 15-45 20/12S	666,795.03	0.02
107,150,000 JAPAN 0.5 14-24 20/12S	657,783.68	0.02	128,000,000 JAPAN 1.4 15-55 20/03S	717,947.59	0.03
303,000,000 JAPAN 0.5 16-36 20/09S	1,762,636.69	0.06	378,300,000 JAPAN 1.4 22-42 20/12S	2,321,306.31	0.09
206,000,000 JAPAN 0.5 16-46 20/09S	1,011,041.25	0.04	288,250,000 JAPAN 1.4 22-52 20/09S	1,639,956.81	0.06
337,750,000 JAPAN 0.5 18-38 20/06S	1,912,632.63	0.07	196,400,000 JAPAN 1.50 14-34 20/03S	1,291,196.82	0.05
364,850,000 JAPAN 0.5 18-38 20/12S	2,049,399.83	0.08	118,450,000 JAPAN 1.5 12-32 20/06S	779,163.23	0.03
213,800,000 JAPAN 0.5 19-49 20/03S	1,008,957.75	0.04	125,750,000 JAPAN 1.5 13-33 20/03S	828,305.81	0.03
288,400,000 JAPAN 0.5 19-59 20/03S	1,176,183.94	0.04	247,600,000 JAPAN 1.5 14-34 20/06S	1,627,362.79	0.06
393,850,000 JAPAN 0.5 20-60 20/03S	1,586,964.95	0.06	101,000,000 JAPAN 1.5 14-44 20/12S	619,874.94	0.02
348,150,000 JAPAN 0.5 21-41 20/03S	1,878,638.21	0.07	170,800,000 JAPAN 1.5 15-45 20/03S	1,046,612.73	0.04
377,150,000 JAPAN 0.5 21-41 20/09S	2,015,764.89	0.07	130,200,000 JAPAN 1.6 10-30 20/06S	855,156.24	0.03
306,600,000 JAPAN 0.5 21-41 20/12S	1,631,341.16	0.06	81,950,000 JAPAN 1.6 12-32 20/03S	542,831.78	0.02
871,600,000 JAPAN 0.5 22-32 20/12S	5,285,987.28	0.19	117,100,000 JAPAN 1.6 12-32 20/06S	776,236.35	0.03
259,200,000 JAPAN 0.6 16-36 20/12S	1,521,889.72	0.06	195,500,000 JAPAN 1.6 13-33 20/03S	1,297,922.33	0.05
144,450,000 JAPAN 0.6 16-46 20/12S	723,184.11	0.03	226,850,000 JAPAN 1.6 13-33 20/12S	1,505,055.37	0.06
188,900,000 JAPAN 0.6 17-37 20/06S	1,101,681.49	0.04	105,950,000 JAPAN 1.6 15-45 20/06S	660,230.74	0.02
266,450,000 JAPAN 0.6 17-37 20/09S	1,548,075.15	0.06	286,450,000 JAPAN 1.6 23-52 20/12S	1,707,123.72	0.06
249,550,000 JAPAN 0.6 17-37 20/12S	1,444,298.22	0.05	247,950,000 JAPAN 1.70 13-33 20/09S	1,660,654.54	0.06
213,150,000 JAPAN 0.6 20-50 20/06S	1,010,832.64	0.04	129,700,000 JAPAN 1.70 14-44 20/06S	826,464.30	0.03
286,500,000 JAPAN 0.6 20-50 20/09S	1,352,566.99	0.05	118,400,000 JAPAN 1.70 14-54 20/03S	717,241.23	0.03
212,500,000 JAPAN 0.7 17-37 20/03S	1,259,612.88	0.05	56,550,000 JAPAN 1.7 03-33 20/06S	378,749.23	0.01
307,950,000 JAPAN 0.7 18-38 20/09S	1,787,664.18	0.07	111,000,000 JAPAN 1.7 11-31 20/09S	738,645.88	0.03
234,900,000 JAPAN 0.7 18-48 20/06S	1,180,373.48	0.04	152,450,000 JAPAN 1.7 11-31 20/12S	1,015,965.85	0.04
228,050,000 JAPAN 0.7 18-48 20/12S	1,138,418.09	0.04	22,750,000 JAPAN 1.7 12-32 20/03S	151,760.76	0.01
275,600,000 JAPAN 0.7 21-50 20/12S	1,333,346.60	0.05	101,250,000 JAPAN 1.7 12-32 20/06S	676,044.38	0.02
272,000,000 JAPAN 0.7 21-51 20/03S	1,311,453.47	0.05	302,200,000 JAPAN 1.7 12-32 20/09S	2,019,466.30	0.07
271,450,000 JAPAN 0.7 21-51 20/06S	1,304,284.46	0.05	240,100,000 JAPAN 1.7 12-32 20/12S	1,605,611.08	0.06
287,900,000 JAPAN 0.7 21-51 20/09S	1,378,533.81	0.05	216,550,000 JAPAN 1.7 13-33 20/06S	1,450,365.11	0.05
212,050,000 JAPAN 0.7 21-51 20/12S	1,011,830.20	0.04	156,550,000 JAPAN 1.7 13-43 20/12S	999,864.01	0.04
384,900,000 JAPAN 0.7 21-61 20/03S	1,651,429.03	0.06	190,900,000 JAPAN 1.7 14-44 20/03S	1,217,863.06	0.04
149,350,000 JAPAN 0.8 16-46 20/03S	790,368.28	0.03	157,950,000 JAPAN 1.7 14-44 20/09S	1,005,268.85	0.04
147,450,000 JAPAN 0.8 17-47 20/03S	770,498.57	0.03	104,200,000 JAPAN 1.80 10-30 20/06S	692,350.01	0.03
168,100,000 JAPAN 0.8 17-47 20/06S	875,751.59	0.03	125,200,000 JAPAN 1.80 11-31 20/06S	838,056.85	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
124,300,000 JAPAN 1.8 10-30 20/09S	827,705.44	0.03	101,350,000 JAPAN 2.2 09-29 20/06S	678,764.48	0.02
213,000,000 JAPAN 1.8 11-31 20/09S	1,426,810.16	0.05	103,650,000 JAPAN 2.2 09-29 20/12S	699,615.27	0.03
196,400,000 JAPAN 1.8 11-31 20/12S	1,317,799.61	0.05	244,150,000 JAPAN 2.2 09-39 20/09S	1,712,159.60	0.06
156,400,000 JAPAN 1.8 12-32 20/03S	1,051,035.30	0.04	152,000,000 JAPAN 2.2 09-49 20/03S	1,041,571.68	0.04
120,500,000 JAPAN 1.8 12-32 20/12S	812,272.82	0.03	146,200,000 JAPAN 2.2 10-30 20/03S	990,423.28	0.04
191,100,000 JAPAN 1.8 13-43 20/03S	1,248,613.15	0.05	116,600,000 JAPAN 2.2 10-50 20/03S	796,277.23	0.03
148,650,000 JAPAN 1.8 13-43 20/09S	966,587.05	0.04	159,300,000 JAPAN 2.2 11-31 20/03S	1,091,409.36	0.04
388,900,000 JAPAN 1.90 12-42 20/09S	2,586,209.29	0.09	294,350,000 JAPAN 2.2 11-41 20/03S	2,054,780.64	0.08
138,800,000 JAPAN 1.90 13-53 20/03S	884,713.86	0.03	182,150,000 JAPAN 2.2 11-51 20/03S	1,240,372.18	0.05
83,200,000 JAPAN 1.9 05-25 20/03S	518,219.08	0.02	76,200,000 JAPAN 2.30 05-35 20/06S	540,174.58	0.02
70,850,000 JAPAN 1.9 05-25 20/06S	443,211.82	0.02	102,700,000 JAPAN 2.30 05-35 20/12S	729,368.89	0.03
157,000,000 JAPAN 1.9 08-28 20/12S	1,030,497.22	0.04	110,050,000 JAPAN 2.3 05-35 20/03S	779,103.90	0.03
134,350,000 JAPAN 1.9 09-29 20/03S	884,468.41	0.03	109,000,000 JAPAN 2.3 06-26 20/03S	694,821.43	0.03
168,700,000 JAPAN 1.9 10-30 20/09S	1,129,874.66	0.04	167,750,000 JAPAN 2.3 06-26 20/06S	1,074,557.89	0.04
60,550,000 JAPAN 1.9 11-31 20/03S	407,180.70	0.01	62,950,000 JAPAN 2.3 06-26 20/09S	405,230.56	0.01
178,450,000 JAPAN 1.9 11-31 20/06S	1,202,141.04	0.04	109,150,000 JAPAN 2.3 06-36 20/12S	776,759.01	0.03
205,400,000 JAPAN 1.9 13-43 20/06S	1,360,054.35	0.05	151,600,000 JAPAN 2.3 07-27 20/06S	989,618.30	0.04
847,650,000 JAPAN10 YEA 0.8000 23-33 20/09U	5,248,293.57	0.19	99,500,000 JAPAN 2.3 08-28 20/06S	660,250.68	0.02
690,100,000 JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	4,150,498.10	0.15	264,150,000 JAPAN 2.3 09-39 20/03S	1,878,675.38	0.07
275,450,000 JAPAN 1 15-35 20/12S	1,712,144.35	0.06	289,400,000 JAPAN 2.3 10-40 20/03S	2,052,255.12	0.08
282,050,000 JAPAN 1 22-52 20/03S	1,456,524.79	0.05	127,000,000 JAPAN 2.4 04-34 20/03S	902,241.20	0.03
432,050,000 JAPAN 1 22-62 20/03S	2,037,594.16	0.07	87,450,000 JAPAN 2.4 06-34 20/12S	624,220.96	0.02
325,000,000 JAPAN 2.00 10-40 20/09S	2,213,285.39	0.08	185,500,000 JAPAN 2.4 07-37 20/03S	1,334,988.62	0.05
53,400,000 JAPAN 2.00 11-31 20/03S	361,310.84	0.01	92,900,000 JAPAN 2.4 07-48 20/03S	660,304.17	0.02
180,150,000 JAPAN 2.00 12-52 20/03S	1,174,863.51	0.04	90,200,000 JAPAN 2.4 08-28 20/03S	598,185.63	0.02
11,400,000 JAPAN 2.10 05-25 20/09S	71,810.83	0.00	124,500,000 JAPAN 2.4 08-28 20/06S	829,319.05	0.03
169,000,000 JAPAN 2.10 06-26 20/12S	1,087,548.63	0.04	231,600,000 JAPAN 2.4 08-38 20/09S	1,666,756.67	0.06
255,100,000 JAPAN 2.10 07-27 20/12S	1,667,667.29	0.06	86,650,000 JAPAN 2.50 05-35 20/09S	626,192.01	0.02
257,550,000 JAPAN 2.10 09-29 20/09S	1,723,469.77	0.06	90,800,000 JAPAN 2.5 04-34 20/06S	651,566.44	0.02
60,350,000 JAPAN 2.1 03-33 20/09S	417,768.95	0.02	83,800,000 JAPAN 2.5 04-34 20/09S	602,489.09	0.02
61,650,000 JAPAN 2.1 04-24 20/12S	382,861.34	0.01	119,200,000 JAPAN 2.5 06-36 20/03S	863,797.92	0.03
56,900,000 JAPAN 2.1 05-25 20/03S	355,085.86	0.01	119,150,000 JAPAN 2.5 06-36 20/06S	864,091.65	0.03
51,250,000 JAPAN 2.1 05-25 20/06S	321,369.54	0.01	84,300,000 JAPAN 2.5 06-36 20/09S	611,757.09	0.02
75,650,000 JAPAN 2.1 05-25 20/12S	478,385.50	0.02	169,950,000 JAPAN 2.5 07-37 20/09S	1,236,014.37	0.05
99,800,000 JAPAN 2.1 06-26 20/03S	633,770.29	0.02	270,800,000 JAPAN 2.5 08-38 20/03S	1,969,908.20	0.07
161,600,000 JAPAN 2.1 07-27 20/03S	1,044,218.96	0.04	85,150,000 JAPAN 2 03-33 20/12S	584,491.14	0.02
90,550,000 JAPAN 2.1 07-27 20/06S	587,543.54	0.02	47,400,000 JAPAN 2 05-25 20/03S	295,516.68	0.01
84,650,000 JAPAN 2.1 07-27 20/09S	551,409.97	0.02	47,050,000 JAPAN 2 05-25 20/06S	294,681.74	0.01
82,950,000 JAPAN 2.1 08-28 20/06S	546,187.50	0.02	77,250,000 JAPAN 2 05-25 20/09S	485,913.44	0.02
147,400,000 JAPAN 2.1 08-28 20/09S	973,104.08	0.04	128,700,000 JAPAN 2 05-29 20/12S	812,493.91	0.03
109,250,000 JAPAN 2.1 08-28 20/12S	723,304.37	0.03	34,200,000 JAPAN 2 07-27 20/03S	220,372.55	0.01
172,100,000 JAPAN 2.1 09-29 20/03S	1,143,285.97	0.04	362,000,000 JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	2,107,185.21	0.08
192,400,000 JAPAN 2.1 09-29 20/06S	1,282,508.94	0.05	205,000,000 JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	1,223,446.13	0.04
179,500,000 JAPAN 2.1 09-29 20/12S	1,205,425.73	0.04	119,500,000 JAPAN 2 10-30 20/06S	802,900.02	0.03
254,900,000 JAPAN 2.1 10-30 20/03S	1,717,682.10	0.06	140,900,000 JAPAN 2 10-30 20/12S	951,458.56	0.03
243,000,000 JAPAN 2.1 10-30 20/12S	1,650,634.31	0.06	339,750,000 JAPAN 2 11-41 20/09S	2,302,198.34	0.08
122,600,000 JAPAN 2.20 07-27 20/09S	801,203.95	0.03	310,100,000 JAPAN 2 12-42 20/03S	2,098,325.76	0.08
89,450,000 JAPAN 2.2 06-26 20/03S	569,121.70	0.02	232,100,000 JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	1,418,733.95	0.05
85,700,000 JAPAN 2.2 06-26 20/06S	547,805.40	0.02	286,750,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	1,753,682.12	0.06
102,350,000 JAPAN 2.2 06-26 20/09S	657,315.12	0.02	301,350,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	1,842,805.68	0.07
193,950,000 JAPAN 2.2 08-28 20/03S	1,276,905.20	0.05	291,800,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	1,783,959.52	0.07
65,500,000 JAPAN 2.2 08-28 20/09S	434,188.56	0.02	308,200,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	1,882,714.73	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
299,000,000	JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	1,824,831.36	0.07	757,000	SPAIN 1.45 21-71 31/10A	382,890.60	0.01
196,500,000	JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	1,163,497.13	0.04	2,455,000	SPAIN 1.5 17-27 30/04A	2,357,337.65	0.09
347,450,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	1,789,982.07	0.07	1,882,000	SPAIN 1.60 5-25 30/04A	1,847,679.10	0.07
Netherlands		31,127,385.39	1.14	2,060,000	SPAIN 1.85 19-35 30/07A	1,795,576.75	0.07
1,338,448	NETHERLANDS 0.00 20-27 15/01A	1,245,228.04	0.05	1,945,000	SPAIN 1.9 22-52 31/10A	1,335,962.15	0.05
1,347,384	NETHERLANDS 0.00 20-30 15/07A	1,155,045.20	0.04	2,285,000	SPAIN 1.95 15-30 30/07A	2,166,627.63	0.08
1,455,390	NETHERLANDS 0.00 21-31 15/07A	1,217,266.66	0.04	2,170,000	SPAIN 1.95 16-26 30/04A	2,124,422.62	0.08
1,262,000	NETHERLANDS 0.00 21-38 15/01A	875,437.16	0.03	986,000	SPAIN 1 21-42 30/07A	653,477.71	0.02
1,917,147	NETHERLANDS 0.25 15-25 15/07A	1,849,078.70	0.07	2,636,000	SPAIN 2.15 15-25 31/10A	2,598,542.44	0.10
1,166,916	NETHERLANDS 0.25 19-29 15/07A	1,039,790.08	0.04	2,241,000	SPAIN 2.35 17-33 30/07A	2,112,884.94	0.08
1,889,035	NETHERLANDS 0.50 16-26 15/07A	1,796,918.85	0.07	2,297,000	SPAIN 2.55 22-32 31/10A	2,217,378.40	0.08
1,447,936	NETHERLANDS 0.50 19-40 15/01A	1,047,286.61	0.04	1,764,000	SPAIN 2.70 18-48 31/10A	1,497,242.27	0.05
1,368,000	NETHERLANDS 0.5 22-32 15/07A	1,163,741.46	0.04	2,378,000	SPAIN 2.75 14-24 31/10A	2,365,349.04	0.09
1,828,183	NETHERLANDS 0.75 17-27 15/07A	1,725,258.85	0.06	1,907,000	SPAIN 2.8 23-26 31/05A	1,898,653.44	0.07
1,941,375	NETHERLANDS 0.75 18-28 15/07A	1,804,870.32	0.07	1,950,000	SPAIN 2.9 16-46 31/10A	1,738,398.68	0.06
1,734,118	NETHERLANDS 0 20-52 15/01U	858,466.79	0.03	2,423,000	SPAIN 3.15 23-33 30/04A	2,440,418.22	0.09
1,265,000	NETHERLANDS 0 21-29 15/01A	1,124,272.30	0.04	1,414,000	SPAIN 3.45 16-66 30/07A	1,318,497.59	0.05
1,432,000	NETHERLANDS 0 22-26 15/01A	1,360,958.48	0.05	1,178,000	SPAIN 3.45 22-43 30/07A	1,151,321.96	0.04
1,489,384	NETHERLANDS 2.5 12-33 15/01A	1,486,961.51	0.05	1,034,000	SPAIN 3.5 23-29 31/05A	1,066,733.55	0.04
864,000	NETHERLANDS 2.5 23-30 15/01A	863,758.08	0.03	2,365,000	SPAIN 3.55 23-33 31/10A	2,451,440.52	0.09
1,256,000	NETHERLANDS 2.5 23-33 15/07A	1,250,518.31	0.05	1,162,000	SPAIN 3.9 23-39 30/07A	1,218,383.03	0.04
1,980,730	NETHERLANDS 2.75 14-47 15/01A	2,013,773.13	0.07	2,181,000	SPAIN 4.20 05-37 31/01A	2,382,882.74	0.09
832,000	NETHERLANDS 2 22-54 15/01A	722,480.27	0.03	2,373,000	SPAIN 4.65 10-25 30/07A	2,416,105.55	0.09
465,000	NETHERLANDS 3.25 23-44 15/01A	504,447.67	0.02	2,052,000	SPAIN 4.7 09-41 30/07A	2,363,547.98	0.09
1,857,825	NETHERLANDS 3.75 10-42 15/01A	2,134,799.96	0.08	2,050,000	SPAIN 4.9 07-40 30/07A	2,399,750.50	0.09
1,735,054	NETHERLANDS 4.00 05-37 15/01A	1,986,839.48	0.07	1,981,000	SPAIN 5.15 13-28 31/10A	2,178,438.74	0.08
1,273,464	NETHERLANDS 5.50 98-28 15/01A	1,406,408.03	0.05	1,584,000	SPAIN 5.15 13-44 31/10A	1,939,078.79	0.07
498,000	NETHERLANDS GOVERNME 2.5 24-34 15/07A	493,779.45	0.02	2,360,000	SPAIN 5.75 01-32 30/07A	2,836,667.37	0.10
Spain		103,191,605.56	3.78	2,531,000	SPAIN 5.9 11-26 30/07A	2,693,171.80	0.10
719,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	710,829.72	0.03	2,363,055	SPAIN 6 98-29 31/01A	2,703,073.33	0.10
2,128,000	SPAIN 0.00 20-25 31/01	2,068,412.81	0.08	Sweden		4,209,257.09	0.15
2,183,000	SPAIN 0.00 20-26 31/01A	2,066,659.42	0.08	5,480,000	SWEDEN 0.125 20-49 12/05A	406,899.96	0.01
2,198,000	SPAIN 0.00 21-27 31/01A	2,027,080.88	0.07	1,650,000	SWEDEN 0.50 20-45 24/11A	95,182.91	0.00
2,970,000	SPAIN 0.00 21-28 31/01A	2,669,539.36	0.10	7,265,000	SWEDEN 0.75 16-28 12/05A	588,743.00	0.02
2,148,000	SPAIN 0.1 21-31 30/04A	1,768,594.89	0.06	6,575,000	SWEDEN 0.75 17-29 12/11A	523,297.18	0.02
2,595,000	SPAIN 0.50 20-30 30/04A	2,259,865.61	0.08	8,190,000	SWEDEN 1.00 14-26 12/11A	680,191.84	0.02
2,335,000	SPAIN 0.5 21-31 31/10A	1,953,658.07	0.07	975,000	SWEDEN 1.3750 21-71 23/06A	54,063.59	0.00
2,532,000	SPAIN 0.6 19-29 31/10A	2,244,893.99	0.08	4,680,000	SWEDEN 1.75 21-33 11/12A	384,053.42	0.01
2,562,000	SPAIN 0.7 22-32 30/04A	2,149,029.68	0.08	4,465,000	SWEDEN 2.25 11-32 01/06A	384,004.31	0.01
2,272,000	SPAIN 0.80 20-27 30/07A	2,126,049.67	0.08	7,995,000	SWEDEN 2.50 13-25 12/05A	687,122.34	0.03
2,753,000	SPAIN 0.8 22-29 30/07A	2,479,907.63	0.09	4,180,000	SWEDEN 3.50 09-39 30/03A	405,698.54	0.01
1,552,000	SPAIN 0.85 21-37 30/07A	1,136,172.33	0.04	United Kingdom		159,532,946.75	5.85
1,999,000	SPAIN 0 22-25 31/05A	1,924,417.31	0.07	2,074,934	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	1,314,759.93	0.05
2,255,000	SPAIN 1.00 20-50 31/10A	1,253,290.67	0.05	2,984,056	UK TREASURY GILT 1.75 16-37 07/09S	2,642,457.59	0.10
1,955,000	SPAIN 1.2 20-40 31/10A	1,390,723.26	0.05	1,893,128	UK TREASURY STOCK 2.50 15-65 22/07S	1,454,516.63	0.05
2,713,000	SPAIN 1.25 20-30 31/10A	2,450,592.67	0.09	2,182,891	UK TREASURY STOCK 4.25 09-39 07/09S	2,556,659.54	0.09
2,897,000	SPAIN 1.30 16-26 31/10A	2,782,700.89	0.10	3,283,530	UK TREASURY STOCK 4.50 09-34 07/09S	4,018,046.78	0.15
2,444,000	SPAIN 1.40 18-28 30/07A	2,307,345.21	0.08	3,597,710	UK TSY 1.625 18-28 22/10S	3,834,162.81	0.14
2,432,000	SPAIN 1.4 18-28 30/04A	2,301,300.19	0.08	3,273,843	UNITED KINGDOM 0.1250 20-26 30/01S	3,560,273.15	0.13
2,487,000	SPAIN 1.45 17-27 31/10A	2,371,503.97	0.09	3,085,782	UNITED KINGDOM 0.125 20-28 31/01S	3,133,858.06	0.11
2,238,000	SPAIN 1.45 19-29 30/04A	2,097,102.24	0.08	3,598,373	UNITED KINGDOM 0.25 20-31 31/07S	3,264,567.56	0.12

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,633,000	UNITED KINGDOM 0.25 21-25 31/01S	4,097,626.26	0.15	United States of America			
3,750,643	UNITED KINGDOM 0.3750 20-30 22/10S	3,535,681.29	0.13	1,337,204,360.86		49.04	
3,086,000	UNITED KINGDOM 0.375 21-26 22/10S	3,289,290.86	0.12	5,348,200	UNITED STATES 0.2500 20-25 31/07S	4,659,557.36	0.17
2,910,000	UNITED KINGDOM 0.500 21-29 31/01S	2,911,089.18	0.11	4,769,400	UNITED STATES 0.25 20-25 30/06S	4,170,120.04	0.15
2,730,370	UNITED KINGDOM 0.50 20-61 22/10S	992,539.55	0.04	5,996,000	UNITED STATES 0.25 20-25 30/09S	5,189,788.95	0.19
4,407,997	UNITED KINGDOM 0.625 19-25 07/06S	4,930,104.52	0.18	4,782,800	UNITED STATES 0.25 20-25 31/05S	4,195,242.76	0.15
3,412,672	UNITED KINGDOM 0.625 20-35 31/07S	2,776,361.05	0.10	5,554,700	UNITED STATES 0.25 20-25 31/08S	4,824,399.93	0.18
3,012,825	UNITED KINGDOM 0.625 20-50 22/10S	1,470,520.78	0.05	6,055,600	UNITED STATES 0.25 20-25 31/10S	5,224,729.07	0.19
2,698,000	UNITED KINGDOM 0.8750 21-33 31/07S	2,420,862.91	0.09	5,510,700	UNITED STATES 0.3750 20-27 30/09S	4,452,529.26	0.16
4,170,822	UNITED KINGDOM 0.875 19-29 22/10S	4,179,847.11	0.15	4,749,500	UNITED STATES 0.3750 20-27 31/07S	3,859,827.62	0.14
1,925,855	UNITED KINGDOM 0.875 21-46 31/01S	1,153,260.41	0.04	4,597,400	UNITED STATES 0.375 20-25 30/04S	4,052,406.75	0.15
2,453,000	UNITED KINGDOM 1.125 21-39 31/01S	1,896,179.47	0.07	6,131,100	UNITED STATES 0.375 20-25 30/11S	5,282,995.74	0.19
1,108,000	UNITED KINGDOM 1.125 22-73 22/10S	494,326.49	0.02	6,658,100	UNITED STATES 0.375 20-25 31/12S	5,720,239.42	0.21
2,903,000	UNITED KINGDOM 1.250 21-51 31/07S	1,716,571.28	0.06	6,550,500	UNITED STATES 0.375 21-26 31/01S	5,609,789.36	0.21
3,963,492	UNITED KINGDOM 1.25 17-27 22/07S	4,256,622.12	0.16	4,577,800	UNITED STATES 0.50 20-25 31/03S	4,054,419.28	0.15
3,383,409	UNITED KINGDOM 1.25 20-41 22/10S	2,482,815.54	0.09	5,824,100	UNITED STATES 0.50 20-27 31/10S	4,713,333.05	0.17
1,761,000	UNITED KINGDOM 1.5000 21-53 31/07S	1,087,949.70	0.04	7,360,400	UNITED STATES 0.50 21-26 28/02S	6,301,517.17	0.23
4,138,549	UNITED KINGDOM 1.50 16-26 22/07S	4,571,355.21	0.17	3,781,100	UNITED STATES 0.5 20-27 30/04S	3,111,940.52	0.11
2,435,817	UNITED KINGDOM 1.50 16-47 22/07S	1,657,022.25	0.06	3,878,700	UNITED STATES 0.5 20-27 30/06S	3,174,591.34	0.12
2,297,997	UNITED KINGDOM 1.625 18-71 22/10S	1,287,706.18	0.05	4,173,500	UNITED STATES 0.5 20-27 31/05S	3,424,781.83	0.13
2,983,320	UNITED KINGDOM 1.75 17-57 22/07S	1,920,986.60	0.07	5,071,600	UNITED STATES 0.5 20-27 31/08S	4,127,645.63	0.15
3,646,000	UNITED KINGDOM 1 21-32 31/01S	3,457,590.99	0.13	6,163,500	UNITED STATES 0.625 20-27 30/11S	4,998,480.93	0.18
3,855,126	UNITED KINGDOM 2.00 15-25 07/09S	4,358,418.44	0.16	3,612,900	UNITED STATES 0.625 20-27 31/03S	2,994,938.20	0.11
2,685,097	UNITED KINGDOM 3.25 12-44 22/01S	2,672,942.69	0.10	10,589,700	UNITED STATES 0.625 20-30 15/05S	7,926,955.22	0.29
3,093,000	UNITED KINGDOM 3.25 23-33 31/01S	3,454,413.77	0.13	12,894,700	UNITED STATES 0.625 20-30 15/08S	9,570,286.35	0.35
1,798,919	UNITED KINGDOM 3.50 13-68 22/07S	1,782,696.23	0.07	5,991,000	UNITED STATES 0.625 21-24 15/10S	5,413,200.21	0.20
2,794,051	UNITED KINGDOM 3.50 14-45 22/01S	2,872,909.94	0.11	6,407,000	UNITED STATES 0.625 21-26 31/07S	5,423,749.75	0.20
3,423,000	UNITED KINGDOM 3.5 23-25 22/10S	3,945,548.51	0.14	7,123,200	UNITED STATES 0.7500 21-26 31/03S	6,114,028.56	0.22
828,000	UNITED KINGDOM 3.7500 24-27 07/03S	958,860.70	0.04	8,596,000	UNITED STATES 0.75 21-24 15/11S	7,744,110.94	0.28
2,283,629	UNITED KINGDOM 3.75 11-52 22/07S	2,395,546.71	0.09	7,188,000	UNITED STATES 0.75 21-26 30/04S	6,151,709.37	0.23
2,188,000	UNITED KINGDOM 3.75 22-38 29/01S	2,448,118.51	0.09	7,060,500	UNITED STATES 0.75 21-26 31/05S	6,026,247.24	0.22
2,766,000	UNITED KINGDOM 3.75 23-53 22/10S	2,887,969.94	0.11	6,648,000	UNITED STATES 0.75 21-26 31/08S	5,629,447.62	0.21
2,319,303	UNITED KINGDOM 4.00 09-60 22/01S	2,546,513.05	0.09	6,772,300	UNITED STATES 0.75 21-28 31/01S	5,490,736.29	0.20
3,062,000	UNITED KINGDOM 4.125 22-27 29/01S	3,583,895.60	0.13	6,743,000	UNITED STATES 0.8750 21-26 30/06S	5,759,401.71	0.21
3,071,087	UNITED KINGDOM 4.25 00-32 07/06S	3,706,821.24	0.14	12,929,400	UNITED STATES 0.875 20-30 15/11S	9,702,662.33	0.36
2,356,101	UNITED KINGDOM 4.25 03-36 07/03S	2,814,368.77	0.10	6,636,000	UNITED STATES 0.875 21-26 30/09S	5,626,006.93	0.21
2,089,696	UNITED KINGDOM 4.25 05-55 07/12S	2,385,130.30	0.09	4,676,400	UNITED STATES 1.125 20-25 28/02S	4,179,042.35	0.15
2,536,493	UNITED KINGDOM 4.25 06-27 07/12S	3,002,315.29	0.11	3,560,400	UNITED STATES 1.125 20-27 28/02S	3,003,572.56	0.11
1,831,868	UNITED KINGDOM 4.25 06-46 07/12S	2,096,786.61	0.08	6,035,900	UNITED STATES 1.125 20-40 15/05S	3,500,420.74	0.13
1,687,907	UNITED KINGDOM 4.25 08-49 07/12S	1,927,623.54	0.07	7,433,300	UNITED STATES 1.125 20-40 15/08S	4,270,491.41	0.16
2,410,944	UNITED KINGDOM 4.25 10-40 07/12S	2,808,561.53	0.10	6,453,000	UNITED STATES 1.125 21-26 31/10S	5,490,464.53	0.20
2,156,657	UNITED KINGDOM 4.50 07-42 07/12S	2,576,081.95	0.09	7,447,400	UNITED STATES 1.125 21-28 29/02S	6,113,235.53	0.22
3,003,000	UNITED KINGDOM 4.5 23-28 07/06S	3,590,147.18	0.13	6,716,000	UNITED STATES 1.125 21-28 31/08S	5,441,932.53	0.20
921,000	UNITED KINGDOM 4.7500 23-43 22/10S	1,130,138.47	0.04	13,321,700	UNITED STATES 1.125 21-31 15/02S	10,126,189.29	0.37
1,622,296	UNITED KINGDOM 4.75 04-38 07/12S	2,014,174.56	0.07	5,937,000	UNITED STATES 1.125 22-25 15/01S	5,329,514.06	0.20
3,592,291	UNITED KINGDOM 4.75 07-30 07/12S	4,447,642.40	0.16	13,718,000	UNITED STATES 1.2500 21-31 15/08S	10,356,970.59	0.38
2,614,380	UNITED KINGDOM 5.00 01-25 07/03S	3,065,578.04	0.11	7,097,000	UNITED STATES 1.250 21-28 30/04S	5,830,485.15	0.21
1,139,307	UNITED KINGDOM 6 98-28 07/12S	1,457,691.97	0.05	7,218,000	UNITED STATES 1.250 21-28 31/03S	5,942,684.33	0.22
2,958,251	UNITED KINGDOM GILT 1.75 18-49 22/01Q	2,091,796.09	0.08	7,242,700	UNITED STATES 1.25 20-50 15/05S	3,440,597.02	0.13
1,144,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	1,250,565.48	0.05	6,295,000	UNITED STATES 1.25 21-26 30/11S	5,362,179.51	0.20
594,000	UNITED KINGDOM GILT 4.375 24-54 31/07S	690,369.11	0.03	5,663,000	UNITED STATES 1.25 21-26 31/12S	4,816,253.57	0.18
1,783,000	UNITED KINGDOM GILT 4.625 23-34 31/01S	2,203,708.33	0.08	6,902,000	UNITED STATES 1.25 21-28 30/06S	5,647,318.00	0.21
				6,758,000	UNITED STATES 1.25 21-28 30/09S	5,495,274.59	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,156,000	UNITED STATES 1.25 21-28 31/05S	5,867,050.67	0.22	6,235,100	UNITED STATES 2.25 17-27 15/02S	5,438,347.75	0.20
8,495,500	UNITED STATES 1.3750 20-40 15/11S	5,070,013.72	0.19	5,506,200	UNITED STATES 2.25 17-27 15/08S	4,763,357.02	0.17
3,597,500	UNITED STATES 1.375 19-26 31/08S	3,094,464.24	0.11	6,089,200	UNITED STATES 2.25 17-27 15/11S	5,248,102.74	0.19
4,476,000	UNITED STATES 1.375 20-25 31/01S	4,019,382.52	0.15	3,201,500	UNITED STATES 2.25 19-26 31/03S	2,831,766.47	0.10
8,820,200	UNITED STATES 1.375 20-50 15/08S	4,324,603.67	0.16	6,539,100	UNITED STATES 2.25 19-49 15/08S	4,046,730.52	0.15
6,761,000	UNITED STATES 1.375 21-28 31/10S	5,519,233.42	0.20	8,202,000	UNITED STATES 2.25 22-52 15/02S	5,007,587.57	0.18
6,067,000	UNITED STATES 1.375 21-28 31/12S	4,932,728.84	0.18	6,181,800	UNITED STATES 2.375 17-27 15/05S	5,389,622.93	0.20
14,375,000	UNITED STATES 1.375 21-31 15/11S	10,884,196.33	0.40	3,248,400	UNITED STATES 2.375 19-26 30/04S	2,876,069.90	0.11
3,949,100	UNITED STATES 1.5000 19-24 31/10S	3,578,728.90	0.13	7,580,600	UNITED STATES 2.375 19-29 15/05S	6,427,387.89	0.24
8,415,200	UNITED STATES 1.5000 20-30 15/02S	6,703,428.35	0.25	6,008,100	UNITED STATES 2.375 19-49 15/11S	3,819,385.32	0.14
6,173,700	UNITED STATES 1.50 16-26 15/08S	5,330,532.64	0.20	9,250,000	UNITED STATES 2.375 21-51 15/05S	5,828,758.17	0.21
4,318,000	UNITED STATES 1.50 19-24 30/11S	3,901,786.39	0.14	5,144,000	UNITED STATES 2.375 22-29 31/03S	4,368,530.09	0.16
9,594,200	UNITED STATES 1.50 20-27 31/01S	8,196,086.96	0.30	5,549,000	UNITED STATES 2.375 22-42 15/02S	3,829,388.02	0.14
6,325,000	UNITED STATES 1.5 21-28 30/11S	5,184,129.88	0.19	4,203,000	UNITED STATES 2.50 15-45 15/02S	2,851,862.37	0.10
7,889,000	UNITED STATES 1.5 22-25 15/02S	7,079,356.30	0.26	3,876,400	UNITED STATES 2.50 16-46 15/02S	2,600,530.32	0.10
5,880,900	UNITED STATES 1.625 16-26 15/02S	5,150,892.45	0.19	3,850,600	UNITED STATES 2.50 16-46 15/05S	2,577,934.27	0.09
6,032,100	UNITED STATES 1.625 16-26 15/05S	5,252,779.48	0.19	2,757,800	UNITED STATES 2.50 18-25 31/01S	2,499,555.53	0.09
3,515,300	UNITED STATES 1.625 19-26 30/09S	3,037,616.95	0.11	3,230,600	UNITED STATES 2.5 19-26 28/02S	2,874,799.37	0.11
3,423,300	UNITED STATES 1.625 19-26 30/11S	2,946,603.57	0.11	5,864,000	UNITED STATES 2.5 22-27 31/03S	5,143,937.72	0.19
3,517,600	UNITED STATES 1.625 19-26 31/10S	3,033,879.18	0.11	2,920,500	UNITED STATES 2.625 18-25 31/03S	2,642,055.20	0.10
8,931,000	UNITED STATES 1.625 19-29 15/08S	7,264,513.45	0.27	3,159,500	UNITED STATES 2.625 18-25 31/12S	2,824,100.35	0.10
8,412,800	UNITED STATES 1.625 20-50 15/11S	4,411,486.91	0.16	3,169,700	UNITED STATES 2.625 19-26 31/01S	2,830,122.11	0.10
14,043,000	UNITED STATES 1.625 21-31 15/05S	10,970,078.28	0.40	8,028,000	UNITED STATES 2.625 19-29 15/02S	6,911,548.31	0.25
4,326,100	UNITED STATES 1.75 19-24 31/12S	3,906,132.63	0.14	5,621,000	UNITED STATES 2.625 22-25 15/04S	5,080,511.17	0.19
3,395,900	UNITED STATES 1.75 19-26 31/12S	2,928,177.67	0.11	5,346,000	UNITED STATES 2.625 22-27 31/05S	4,693,798.89	0.17
8,587,700	UNITED STATES 1.75 19-29 15/11S	7,007,013.74	0.26	3,991,000	UNITED STATES 2.625 22-29 31/07S	3,416,341.09	0.13
8,111,000	UNITED STATES 1.75 21-41 15/08S	5,078,762.74	0.19	4,167,700	UNITED STATES 2.75 12-42 15/08S	3,035,337.06	0.11
5,435,000	UNITED STATES 1.75 22-25 15/03S	4,878,584.83	0.18	4,192,300	UNITED STATES 2.75 12-42 15/11S	3,044,148.60	0.11
5,713,000	UNITED STATES 1.75 22-29 31/01S	4,721,779.69	0.17	3,914,500	UNITED STATES 2.75 17-47 15/08S	2,718,685.85	0.10
3,306,500	UNITED STATES 1.875 19-26 30/06S	2,890,317.27	0.11	3,801,600	UNITED STATES 2.75 17-47 15/11S	2,636,149.83	0.10
3,337,200	UNITED STATES 1.875 19-26 31/07S	2,910,152.42	0.11	2,792,200	UNITED STATES 2.75 18-25 28/02S	2,532,552.03	0.09
9,073,400	UNITED STATES 1.875 21-41 15/02S	5,869,093.49	0.22	3,016,800	UNITED STATES 2.75 18-25 30/06S	2,721,917.86	0.10
8,687,600	UNITED STATES 1.875 21-51 15/02S	4,858,495.25	0.18	3,207,600	UNITED STATES 2.75 18-25 31/08S	2,886,178.58	0.11
7,953,000	UNITED STATES 1.875 21-51 15/11S	4,422,935.76	0.16	6,570,000	UNITED STATES 2.75 18-28 15/02S	5,747,086.82	0.21
6,000,000	UNITED STATES 1.875 22-27 28/02S	5,172,526.11	0.19	7,517,000	UNITED STATES 2.75 22-25 15/05S	6,793,657.18	0.25
5,800,000	UNITED STATES 1.875 22-29 28/02S	4,815,292.11	0.18	5,527,000	UNITED STATES 2.75 22-27 30/04S	4,876,906.07	0.18
13,842,000	UNITED STATES 1.875 22-32 15/02S	10,837,092.77	0.40	4,866,000	UNITED STATES 2.75 22-27 31/07S	4,281,333.88	0.16
5,984,000	UNITED STATES 1 21-24 15/12S	5,382,526.56	0.20	4,823,000	UNITED STATES 2.75 22-29 31/05S	4,162,907.71	0.15
6,105,000	UNITED STATES 1 21-28 31/07S	4,929,619.60	0.18	11,981,000	UNITED STATES 2.75 22-32 15/08S	9,961,633.52	0.37
6,525,400	UNITED STATES 2.00 15-25 15/02S	5,881,899.50	0.22	3,795,800	UNITED STATES 2.875 13-43 15/05S	2,798,523.85	0.10
6,152,900	UNITED STATES 2.00 16-26 15/11S	5,350,851.25	0.20	4,071,600	UNITED STATES 2.875 15-45 15/08S	2,940,600.37	0.11
6,027,600	UNITED STATES 2.00 20-50 15/02S	3,504,763.65	0.13	3,915,800	UNITED STATES 2.875 16-46 15/11S	2,799,752.04	0.10
8,990,000	UNITED STATES 2.00 -51 15/08S	5,170,030.80	0.19	2,811,200	UNITED STATES 2.875 18-25 30/04S	2,545,667.33	0.09
6,528,400	UNITED STATES 2.125 15-25 15/05S	5,859,692.37	0.21	3,222,900	UNITED STATES 2.875 18-25 30/11S	2,895,399.34	0.11
2,771,600	UNITED STATES 2.125 17-24 30/11S	2,514,769.94	0.09	3,015,600	UNITED STATES 2.875 18-25 31/05S	2,727,488.46	0.10
3,619,700	UNITED STATES 2.125 19-26 31/05S	3,183,471.86	0.12	2,482,100	UNITED STATES 2.875 18-25 31/07S	2,239,707.31	0.08
7,786,000	UNITED STATES 2.250 21-41 15/05S	5,337,104.74	0.20	6,830,900	UNITED STATES 2.875 18-28 15/05S	5,990,379.26	0.22
6,530,000	UNITED STATES 2.25 14-24 15/11S	5,937,533.69	0.22	7,057,500	UNITED STATES 2.875 18-28 15/08S	6,175,312.50	0.23
6,363,200	UNITED STATES 2.25 15-25 15/11S	5,661,931.77	0.21	4,841,900	UNITED STATES 2.875 19-49 15/05S	3,417,420.19	0.13
3,867,100	UNITED STATES 2.25 16-46 15/08S	2,455,821.19	0.09	4,517,000	UNITED STATES 2.875 22-25 15/06S	4,082,339.97	0.15
2,804,500	UNITED STATES 2.25 17-24 31/10S	2,552,989.60	0.09	4,325,000	UNITED STATES 2.875 22-29 30/04S	3,758,876.72	0.14
2,763,400	UNITED STATES 2.25 17-24 31/12S	2,504,830.97	0.09	12,903,000	UNITED STATES 2.875 22-32 15/05S	10,859,842.21	0.40

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,570,000	UNITED STATES 2.875 22-52 15/05S	5,315,537.66	0.19	11,863,000	UNITED STATES 3.875 23-33 15/08S	10,707,078.05	0.39
6,589,900	UNITED STATES 2 15-25 25/08S	5,874,373.53	0.22	4,313,000	UNITED STATES 3.875 23-43 15/02S	3,698,372.74	0.14
7,024,000	UNITED STATES 2 21-41 15/11S	4,572,916.67	0.17	4,072,000	UNITED STATES 3.875 23-43 31/05S	3,486,414.36	0.13
4,172,700	UNITED STATES 3.00 12-42 15/05S	3,169,368.49	0.12	4,071,200	UNITED STATES 3 15-45 15/11S	2,999,211.96	0.11
4,181,900	UNITED STATES 3.00 14-44 15/11S	3,107,081.62	0.11	5,388,200	UNITED STATES 3 19-49 15/02S	3,897,707.13	0.14
4,056,500	UNITED STATES 3.00 15-45 15/05S	3,001,293.54	0.11	4,666,000	UNITED STATES 3 22-25 15/07S	4,220,040.14	0.15
3,958,000	UNITED STATES 3.00 17-47 15/02S	2,888,904.62	0.11	6,207,000	UNITED STATES 4.00 22-52 15/11S	5,414,063.22	0.20
3,948,900	UNITED STATES 3.00 17-47 15/05S	2,878,263.63	0.11	4,354,000	UNITED STATES 4.125 22-27 30/09S	4,002,662.83	0.15
3,198,100	UNITED STATES 3.00 18-25 30/09S	2,884,975.81	0.11	4,180,000	UNITED STATES 4.125 22-27 31/10S	3,842,098.48	0.14
3,099,200	UNITED STATES 3.00 18-25 31/10S	2,792,620.54	0.10	10,753,000	UNITED STATES 4.125 22-32 15/11S	9,898,921.08	0.36
4,070,900	UNITED STATES 3.00 18-48 15/02S	2,954,523.90	0.11	4,148,000	UNITED STATES 4.125 23-25 31/01S	3,809,759.79	0.14
3,915,400	UNITED STATES 3.00 18-48 15/08S	2,835,719.40	0.10	7,002,000	UNITED STATES 4.125 23-53 15/08S	6,244,766.77	0.23
6,941,000	UNITED STATES 3.00 22-52 15/08S	5,003,404.43	0.18	3,501,500	UNITED STATES 4.25 09-39 15/05S	3,240,610.04	0.12
7,424,600	UNITED STATES 3.1250 18-28 15/11S	6,552,918.28	0.24	4,041,500	UNITED STATES 4.25 10-40 15/11S	3,698,276.36	0.14
4,361,700	UNITED STATES 3.1250 18-48 15/05S	3,235,937.15	0.12	3,333,000	UNITED STATES 4.25 22-25 15/10S	3,061,578.68	0.11
4,045,800	UNITED STATES 3.125 11-41 15/11S	3,154,049.87	0.12	4,138,000	UNITED STATES 4.25 23-24 31/12S	3,805,589.10	0.14
4,098,400	UNITED STATES 3.125 12-42 15/02S	3,182,604.56	0.12	4,964,000	UNITED STATES 4.25 23-25 31/05S	4,559,669.32	0.17
4,267,000	UNITED STATES 3.125 13-43 15/02S	3,278,959.95	0.12	1,602,600	UNITED STATES 4.375 08-38 15/02S	1,515,997.57	0.06
4,124,300	UNITED STATES 3.125 14-44 15/08S	3,134,097.97	0.11	3,704,200	UNITED STATES 4.375 09-39 15/11S	3,465,988.73	0.13
6,905,000	UNITED STATES 3.125 22-25 15/08S	6,249,789.67	0.23	3,911,600	UNITED STATES 4.375 10-40 15/05S	3,648,166.78	0.13
4,831,000	UNITED STATES 3.125 22-27 31/08S	4,299,813.65	0.16	4,049,300	UNITED STATES 4.375 11-41 15/05S	3,750,230.70	0.14
4,174,000	UNITED STATES 3.125 22-29 31/08S	3,661,610.20	0.13	4,052,000	UNITED STATES 4.375 22-24 31/10S	3,733,092.60	0.14
4,904,000	UNITED STATES 3.25 22-27 30/06S	4,387,845.37	0.16	2,391,500	UNITED STATES 4.50 06-36 15/02S	2,307,084.03	0.08
4,257,000	UNITED STATES 3.25 22-29 30/06S	3,761,982.24	0.14	1,974,700	UNITED STATES 4.50 08-38 15/05S	1,888,992.54	0.07
5,037,000	UNITED STATES 3.25 22-42 15/05S	3,972,321.83	0.15	3,911,000	UNITED STATES 4.50 09-39 15/08S	3,716,072.50	0.14
4,138,500	UNITED STATES 3.375 14-44 15/05S	3,276,312.89	0.12	4,283,000	UNITED STATES 4.5 22-24 30/11S	3,946,996.27	0.14
4,928,400	UNITED STATES 3.375 18-48 15/11S	3,821,078.88	0.14	5,092,000	UNITED STATES 4.5 22-25 15/11S	4,695,200.23	0.17
3,952,000	UNITED STATES 3.375 22-42 15/08S	3,166,967.40	0.12	10,604,000	UNITED STATES 4.5 23-33 15/11S	10,047,105.42	0.37
10,489,000	UNITED STATES 3.375 23-33 15/05S	9,109,571.23	0.33	4,058,700	UNITED STATES 4.625 10-40 15/02S	3,900,450.54	0.14
1,954,900	UNITED STATES 3.50 09-39 15/02S	1,665,850.83	0.06	5,009,000	UNITED STATES 4.625 23-25 28/02S	4,619,936.59	0.17
3,953,000	UNITED STATES 3.50 22-25 15/09S	3,592,843.63	0.13	1,374,300	UNITED STATES 4.75 07-37 15/02S	1,355,510.78	0.05
4,204,000	UNITED STATES 3.5 23-28 31/01S	3,781,136.78	0.14	4,046,200	UNITED STATES 4.75 11-41 15/02S	3,927,659.08	0.14
3,460,000	UNITED STATES 3.5 23-30 31/01S	3,085,316.91	0.11	6,268,000	UNITED STATES 4.75 23-53 15/11S	6,207,242.18	0.23
11,380,000	UNITED STATES 3.5 23-33 15/02S	9,990,428.24	0.37	3,857,000	UNITED STATES 4 22-25 15/12S	3,528,468.59	0.13
4,174,400	UNITED STATES 3.625 13-43 15/08S	3,444,544.43	0.13	3,393,000	UNITED STATES 4 22-29 31/10S	3,106,936.48	0.11
3,648,900	UNITED STATES 3.625 14-44 15/02S	3,004,060.32	0.11	4,035,000	UNITED STATES 4 22-42 15/11S	3,525,663.07	0.13
5,057,000	UNITED STATES 3.625 23-26 15/05S	4,591,868.85	0.17	5,520,000	UNITED STATES 4 23-26 15/02S	5,049,418.46	0.19
4,235,000	UNITED STATES 3.625 23-28 31/03S	3,825,255.12	0.14	5,541,000	UNITED STATES 4 23-28 29/02S	5,074,239.50	0.19
5,078,000	UNITED STATES 3.625 23-28 31/05S	4,585,591.03	0.17	4,238,000	UNITED STATES 4 23-28 30/06S	3,882,840.69	0.14
6,540,000	UNITED STATES 3.625 23-53 15/02S	5,327,943.00	0.20	4,288,000	UNITED STATES 4 23-30 28/02S	3,926,013.78	0.14
6,242,000	UNITED STATES 3.625 23-53 15/05S	5,089,234.95	0.19	1,381,800	UNITED STATES 5.00 07-37 15/05S	1,392,495.39	0.05
4,159,000	UNITED STATES 3.75 11-41 15/08S	3,552,764.52	0.13	963,000	UNITED STATES 5.25 98-28 15/11S	928,935.57	0.03
4,070,800	UNITED STATES 3.75 13-43 15/11S	3,415,884.42	0.13	996,300	UNITED STATES 5.25 99-29 15/02S	964,552.99	0.04
4,205,000	UNITED STATES 3.75 23-26 15/04S	3,827,967.63	0.14	1,533,600	UNITED STATES 5.375 01-31 15/02S	1,526,830.43	0.06
4,159,000	UNITED STATES 3.75 23-30 31/05S	3,753,148.61	0.14	962,300	UNITED STATES 5.50 98-28 15/08S	935,882.73	0.03
4,221,300	UNITED STATES 3.875 10-40 15/08S	3,695,775.12	0.14	692,000	UNITED STATES 6.00 96-26 15/02S	657,823.02	0.02
4,709,000	UNITED STATES 3.875 22-27 30/11S	4,292,738.36	0.16	963,200	UNITED STATES 6.125 99-29 15/08S	972,466.88	0.04
4,291,000	UNITED STATES 3.875 22-27 31/12S	3,911,533.36	0.14	1,385,600	UNITED STATES 6.25 99-30 15/05S	1,421,430.34	0.05
3,490,000	UNITED STATES 3.875 22-29 30/09S	3,177,076.59	0.12	833,300	UNITED STATES 6.375 97-27 15/08S	819,766.51	0.03
3,735,000	UNITED STATES 3.875 22-29 30/11S	3,398,758.01	0.12	1,025,000	UNITED STATES 6.5 96-26 15/11S	998,233.17	0.04
3,269,000	UNITED STATES 3.875 22-29 31/12S	2,974,236.69	0.11	424,500	UNITED STATES 6.625 97-27 15/02S	417,114.85	0.02
3,942,000	UNITED STATES 3.875 23-26 15/01S	3,599,028.48	0.13	883,600	UNITED STATES 6.75 96-26 15/08S	859,182.12	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
943,700	UNITED STATES 7.50 94-24 15/11S	888,012.61	0.03	Other transferable securities			
937,800	UNITED STATES 7.625 95-25 15/02S	888,956.25	0.03			7,699,186.79	0.28
3,926,000	UNITED STATES OF AME 4.375 23-30 30/11S	3,668,129.05	0.13	Bonds			
1,400,000	UNITED STATES OF AME 4.5 24-44 15/02S	1,305,816.04	0.05			7,699,186.79	0.28
3,369,000	UNITED STATES OF AMER 3.75 23-30 30/12S	3,035,609.37	0.11	Japan			
5,455,000	UNITED STATES TR BI 4.25 24-25 31/12S	5,010,873.60	0.18	375,250,000	JAPAN (20 YEAR 1.5000 23-43 20/09S	5,547,366.50	0.20
5,619,000	UNITED STATES TREAS 4.375 23-26 15/08S	5,184,893.23	0.19	525,050,000	JAPAN (5 YEAR) 0.4000 23-28 20/09S	2,323,781.03	0.09
3,652,000	UNITED STATES TREAS 4.375 23-43 15/08S	3,347,138.49	0.12			3,223,585.47	0.12
3,814,000	UNITED STATES TREASU 3.5 23-30 30/04S	3,396,292.14	0.12	Spain			
3,272,000	UNITED STATES TREASU 3.625 23-30 31/03S	2,935,545.39	0.11	1,557,000	SPAIN 3.25 24-34 30/04A	2,151,820.29	0.08
4,007,000	UNITED STATES TREASU 3.875 23-25 31/03S	3,668,952.78	0.13	560,000	SPAIN 4.0 24-54 31/10A	1,570,114.30	0.06
5,867,000	UNITED STATES TREASU 4.0 24-29 31/01S	5,380,417.64	0.20			581,705.99	0.02
4,279,000	UNITED STATES TREASU 4.125 23-28 31/07S	3,940,369.46	0.14	Total securities portfolio			
5,923,000	UNITED STATES TREASU 4.25 24-26 31/01S	5,442,699.00	0.20			2,706,275,906.52	99.25
3,858,000	UNITED STATES TREASU 4.25 24-31 28/02S	3,581,571.44	0.13				
3,980,000	UNITED STATES TREASU 4.625 23-26 15/03S	3,683,385.71	0.14				
4,238,000	UNITED STATES TREASU 4.625 23-26 15/09S	3,934,497.21	0.14				
4,464,000	UNITED STATES TREASU 4.625 23-26 15/10S	4,147,057.24	0.15				
4,697,000	UNITED STATES TREASU 4.625 23-28 30/09S	4,414,649.85	0.16				
3,497,000	UNITED STATES TREASU 4.75 23-25 31/07S	3,232,903.65	0.12				
5,164,000	UNITED STATES TREASU 4.875 23-28 31/10S	4,904,753.81	0.18				
3,682,000	UNITED STATES TREASU 4.875 23-30 31/10S	3,536,573.96	0.13				
4,100,000	UNITED STATES TREASU 5.0 23-25 30/09S	3,806,528.46	0.14				
4,412,000	UNITED STATES TREASU 5.0 23-25 31/10S	4,097,951.39	0.15				
3,515,000	UNITED STATES TRE NO 3.75 23-30 30/06S	3,171,102.50	0.12				
4,402,000	UNITED STATES TR NO 4.375 23-26 15/12S	4,067,805.86	0.15				
4,760,000	UNITED STATES TR NOT 4.875 23-25 30/11S	4,415,498.96	0.16				
4,045,000	UNITED STATES TR NT 4.625 23-25 30/06S	3,732,715.14	0.14				
1,961,000	USA TREASURY BONDS 6.125 97-27 15/11S	1,924,614.19	0.07				
521,500	USA TREASURY BONDS 6.875 95-25 15/08S	497,186.71	0.02				
3,891,000	USA TREASURY NOTE 4.00 24-31 31/01S	3,558,587.55	0.13				
6,738,000	US TREASURY 0.625 20-27 31/12S	5,449,279.51	0.20				
5,622,000	US TREASURY 4.125 24-27 15/02S	5,164,277.06	0.19				
4,668,000	US TREASURY N/B 3.5000 23-28 30/04S	4,195,763.51	0.15				
5,610,000	US TREASURY N/B 3.7500 24-28 31/12S	5,087,512.13	0.19				
4,561,000	US TREASURY N/B 3.8750 23-25 30/04S	4,173,905.40	0.15				
3,420,000	US TREASURY N/B 4.0000 23-30 31/07S	3,127,949.10	0.11				
5,140,000	US TREASURY N/B 4.0000 24-27 15/01S	4,704,416.41	0.17				
3,952,000	US TREASURY N/B 4.1250 23-26 15/06S	3,624,810.63	0.13				
3,923,000	US TREASURY N/B 4.1250 23-30 31/08S	3,612,400.83	0.13				
6,119,000	US TREASURY N/B 4.2500 24-29 28/02S	5,677,248.99	0.21				
5,151,000	US TREASURY N/B 4.3750 23-28 30/11S	4,798,322.00	0.18				
4,859,000	US TREASURY N/B 4.3750 23-28 31/08S	4,520,163.48	0.17				
3,886,000	US TREASURY N/B 4.5000 23-26 15/07S	3,594,212.86	0.13				
4,197,000	US TREASURY N/B 4.6250 23-26 15/11S	3,900,532.08	0.14				
3,839,000	US TREASURY N/B 4.7500 23-43 15/11S	3,693,482.71	0.14				
4,833,000	US TREASURY N/B 5.0000 23-25 31/08S	4,484,614.10	0.16				
4,331,000	US TREASURY NOTEBOND 4.0 24-34 15/02S	3,948,152.43	0.14				
2,512,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	2,292,309.08	0.08				
6,124,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	5,667,380.38	0.21				
3,674,000	WI TREASURY SEC 4.625 23-30 30/09S	3,479,722.28	0.13				

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	347,745,014.06	97.01			
Bonds	261,965,557.16	73.08			
Austria	2,382,783.74	0.66			
1,565,000 AMS-OSRAM AG 10.5 23-29 30/03S	1,556,227.23	0.43	1,321,000 RENAULT SA 1.00 17-25 28/11A	1,265,136.63	0.35
856,000 SAPPI PAPIER HOLDING 3.625 21-28 15/03S	826,556.51	0.23	1,000,000 RENAULT SA 1.1250 19-27 04/10A	910,541.30	0.25
Belgium	1,238,590.58	0.35	2,100,000 RENAULT SA 1.2500 19-25 24/06A	2,028,737.34	0.57
1,256,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	1,238,590.58	0.35	1,600,000 RENAULT SA 2.0000 18-26 28/09A	1,522,788.96	0.42
Denmark	1,999,875.13	0.56	2,000,000 RENAULT SA 2.375 20-26 25/11A	1,933,915.60	0.54
1,100,000 ORSTED 1.5 21-99 18/02A	876,408.50	0.24	1,200,000 RENAULT SA 2.5000 21-27 02/06A	1,148,184.12	0.32
1,100,000 ORSTED 5.25 22-XX 08/12A	1,123,466.63	0.31	1,500,000 RENAULT SA 2.5 21-28 01/04A	1,421,372.70	0.40
Finland	3,891,577.72	1.09	1,525,000 REXEL SA 2.1250 21-28 15/12S	1,406,993.37	0.39
1,100,000 HUHTAMAKI OY 4.25 22-27 09/06A	1,108,906.59	0.31	1,056,000 REXEL SA 2.125 21-28 15/06S	983,132.10	0.27
700,000 HUHTAMAKI OYJ 5.1250 23-28 24/11A	726,382.65	0.20	1,100,000 REXEL SA 5.25 23-30 15/09S	1,141,542.60	0.32
1,410,000 SBB TREASURY OY 0.7500 20-28 14/12A	843,532.50	0.24	1,500,000 SPIE SA 2.625 19-26 18/06A	1,460,851.95	0.41
2,109,000 SBB TREASURY OYJ 1.125 21-29 26/05A	1,212,755.98	0.34	1,600,000 VALEO 5.875 23-29 12/04A	1,708,570.88	0.48
France	57,703,610.67	16.10	1,300,000 VALEO SA 1.5000 18-25 18/06A	1,261,366.86	0.35
1,259,000 CGG 7.75 21-27 01/04S	1,156,917.64	0.32	1,400,000 VALEO SE 1.625 16-26 18/03A	1,350,650.14	0.38
1,678,000 CHROME BIDCO SAS 3.5 21-28 24/05S	1,453,158.57	0.41	1,300,000 VALEO SE 1 21-28 03/08A	1,133,790.71	0.32
642,000 CONSTELLUM SE 3.125 21-29 15/07S	595,562.27	0.17	1,700,000 VALEO SE 5.375 22-27 28/05A	1,761,920.80	0.49
1,000,000 CONSTELLUM SE 4.25 17-26 15/02S	998,153.10	0.28	Germany	15,314,006.39	4.27
1,100,000 CROWN EURO HOLD 4.7500 23-29 15/03S	1,117,840.68	0.31	1,100,000 CECOMY AG 1.75 21-26 24/06A	1,047,762.87	0.29
1,409,000 CROWN EUROPEAN HLDG 3.375 15-25 15/05S	1,400,585.45	0.39	2,288,000 COMMERZBANK AG 4.00 16-26 23/03A	2,284,354.98	0.64
1,040,000 CROWN EUROPEAN HLDG 5 23-28 15/05S	1,071,113.06	0.30	1,387,000 COMMERZBANK AG 4.00 17-27 30/03A	1,393,447.05	0.39
1,400,000 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	1,371,950.44	0.38	700,000 HAPAG LLOYD 2.50 21-28 15/04S	661,089.03	0.18
624,000 DERICHEBOURG SA 2.25 21-28 15/07S	576,143.76	0.16	1,267,000 NOVELIS SHEET INGOT 3.375 21-29 15/04S	1,197,295.49	0.33
1,202,000 ELIOR GROUP SA 3.75 21-26 08/07S	1,129,209.65	0.32	620,000 PEACH PROPERTY FIN 4.375 20-25 15/11S10S	551,019.85	0.15
1,300,000 ELIS SA 1.625 19-28 03/04A	1,203,088.51	0.34	1,800,000 SCHAEFFLER AG 2.75 20-25 12/10A	1,767,126.78	0.49
800,000 ELIS SA 2.875 18-26 15/02A	788,250.72	0.22	1,770,000 SCHAEFFLER AG 2.8750 19-27 26/03A	1,725,521.49	0.48
800,000 ELIS SA 4.125 22-27 24/05A	806,302.16	0.22	1,600,000 SCHAEFFLER AG 3.375 20-28 12/10A	1,546,769.76	0.43
1,100,000 ERAMET SA 7.00 23-28 22/05A	1,105,312.34	0.31	1,400,000 SCHAEFFLER AG 4.50 24-26 14/08A	1,413,842.50	0.39
1,200,000 EUTELSAT S.A. 1.5 20-28 13/10A	905,946.72	0.25	200,000 SCHAEFFLER AG 4.5 24-30 28/03A	199,560.04	0.06
1,300,000 EUTELSAT SA 2.2500 19-27 13/07A	1,091,077.52	0.30	1,500,000 SCHAEFFLER AG 4.75 24-29 14/08A	1,526,216.55	0.43
857,000 FAURECIA SE 2.375 21-29 15/06S	777,370.39	0.22	Greece	3,921,250.24	1.09
2,527,000 FAURECIA SE 2.75 21-27 15/02S	2,421,777.49	0.68	1,130,000 ALPHA SERVICES AND H 5.5 21-31 11/03A	1,110,693.16	0.31
1,349,000 FAURECIA SE 3.125 19-26 15/06S	1,317,862.12	0.37	1,020,000 EUROBANK S.A. 2 21-27 05/05A	972,595.50	0.27
1,668,000 FAURECIA SE 3.75 20-28 15/06S	1,623,728.11	0.45	1,100,000 MYTILINEOS S.A. 2.25 21-26 28/04S	1,061,698.55	0.30
1,480,000 FAURECIA SE 7.25 22-26 15/06S	1,556,414.91	0.43	724,000 PIRAEUS BANK 8.25 22-27 28/01A	776,263.03	0.22
300,000 FNAC DARTY 6.0 24-29 01/04S	310,818.21	0.09	Ireland	977,616.19	0.27
700,000 FNAC DARTY SA 2.625 19-26 30/05S	696,997.00	0.19	990,000 JAMES HARDIE INTL 3.625 18-26 01/10S	977,616.19	0.27
1,609,000 FORVIA 2.375 19-27 15/06S	1,520,841.76	0.42	Italy	51,098,905.19	14.26
2,022,000 GETLINK SE 3.5 20-25 30/10S	2,006,263.59	0.56	774,000 AMPLIFON SPA 1.125 20-27 13/02A	720,879.06	0.20
692,000 LOXAM SAS 2.875 19-26 15/04S	675,617.87	0.19	2,340,000 ATLANTIA S.P.A. 1.875 21-28 12/02A	2,159,496.61	0.60
1,079,000 LOXAM SAS 3.75 19-26 15/07S	1,069,390.75	0.30	1,919,000 ATLANTIA SPA 1.875 17-27 13/07A	1,795,544.59	0.50
808,000 LOXAM SAS 4.5 22-27 15/02S	805,799.17	0.22	1,010,000 BANCA IFIS 5.5 24-29 27/02A	1,020,977.19	0.28
956,000 LOXAM SAS 6.3750 23-28 15/05S	995,306.41	0.28	800,000 BANCA IFIS SPA 6.125 23-27 19/01A	828,381.36	0.23
1,300,000 LOXAM SAS 6.375 23-29 31/05S	1,354,110.55	0.38	700,000 BANCA IFIS SPA 6.875 23-28 13/09A	740,232.50	0.21
200,000 NEXANS 4.25 24-30 11/03A	201,628.46	0.06	850,000 BANCO BPM SPA 3.375 22-32 19/01A	818,418.25	0.23
1,100,000 NEXANS SA 5.5 23-28 05/04A	1,159,575.23	0.32	1,100,000 BANCO BPM SPA 6 22-26 13/09A	1,151,992.49	0.32
			1,679,000 BANCO BPM SPA 6 23-28 14/06A	1,772,046.99	0.49
			1,050,000 BPER BANCA S.P.A. 1.375 21-27 31/03A	1,007,732.99	0.28
			1,007,000 BPER BANCA S.P.A. 1.875 20-25 17/06A	981,592.29	0.27
			1,041,000 BPER BANCA S.P.A. 3.625 20-30 30/11A	1,025,904.57	0.29
			1,367,000 BPER BANCA SPA 3.875 22-32 25/07A	1,333,346.24	0.37
			918,000 DOVALUE SPA 3.375 21-26 31/07S	814,388.37	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
700,000 ICCREA BANCA SPA 4.75 21-32 18/01A	694,521.59	0.19	600,000 CITYCON TREASURY BV 1.25 16-26 08/09A	550,947.90	0.15
638,000 ILLIMITY BANK SPA 6.625 22-25 09/12A	653,316.53	0.18	912,000 CITYCON TREASURY BV 1.625 21-28 12/03A	782,893.64	0.22
637,000 IMMOBILIARE GRANDE D 5.50 23-27 17/05A	633,238.96	0.18	1,128,000 DARLING GLOBAL FIN 3.625 18-26 15/05S	1,116,859.65	0.31
1,120,000 INFRASTRUTTURE 1.7500 21-31 19/04A	1,005,962.94	0.28	1,751,000 ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	1,562,365.82	0.44
1,793,000 INFRASTRUTTURE WIREL 1.625 20-28 21/10A	1,664,903.60	0.46	953,000 GOODYEAR EUROPE BV 2.75 21-28 15/08S	863,786.14	0.24
2,255,000 INFRA WIRELESS ITA 1.875 20-26 08/07A	2,168,541.72	0.60	1,284,000 OI EUROPEAN GROUP 6.25 23-28 15/05S	1,341,517.68	0.37
1,000,000 INTERNATIONAL DESIGN 10.00 23-28 15/11S	1,039,663.20	0.29	993,000 SAIPEM FIN INTL BV 3.125 21-28 31/03A	969,982.75	0.27
950,000 INTESA SANPAOLO 2.855 15-25 23/04A	938,943.90	0.26	1,050,000 SAIPEM FIN INTL BV 3.375 20-26 15/07A	1,039,083.57	0.29
1,007,000 INTESA SANPAOLO 2.925 20-30 14/10A	925,599.15	0.26	1,525,000 TRIVIUM PACKAGING 3.75 19-26 15/08S/08S	1,480,626.01	0.41
2,155,000 INTESA SANPAOLO 3.928 14-26 15/09A	2,156,464.53	0.60	1,793,000 VZ SECURED FINANCING 3.5 22-32 15/01S	1,578,237.86	0.44
1,234,000 INTESA SANPAOLO VITA 2.375 20-30 22/12A	1,052,920.74	0.29	1,493,000 VZ VENDOR FINANCING 2.875 20-29 15/01A	1,294,199.58	0.36
1,600,000 MUNDYS SPA 4.7500 24-29 24/01A	1,630,901.12	0.45	2,176,000 ZIGGO BOND CO BV 3.375 20-30 28/02SS	1,862,017.78	0.52
2,140,000 NEXI SPA 1.625 21-26 30/04S	2,034,508.06	0.57	1,275,000 ZIGGO BV 2.875 19-30 15/01S	1,131,024.58	0.32
2,417,000 NEXI SPA 2.125 21-29 30/04S	2,170,525.94	0.61	Norway	2,199,074.14	0.61
913,000 TELECOM ITALIA 3.625 16-26 25/05A	893,039.72	0.25	1,390,000 ADEVINTA ASA 2.625 20-25 05/11S	1,392,925.26	0.39
932,000 TELECOM ITALIA SPA 1.625 21-29 18/01A	804,558.32	0.22	800,000 ADEVINTA ASA 3 20-27 15/11S	806,148.88	0.22
1,211,000 TELECOM ITALIA SPA 2.375 17-27 12/10A	1,126,235.08	0.31	Poland	942,191.25	0.26
847,000 TELECOM ITALIA SPA 2.75 19-25 15/04A	828,269.36	0.23	1,004,000 INPOST SA 2.25 21-27 15/07S06S	942,191.25	0.26
812,000 TELECOM ITALIA SPA 2.875 18-26 28/01A	787,883.60	0.22	Portugal	3,027,869.59	0.84
1,080,000 TELECOM ITALIA SPA 3 16-25 30/09A	1,052,575.46	0.29	1,700,000 EDP SA 1.7 20-80 20/07A	1,640,333.23	0.46
700,000 TELECOM ITALIA SPA 5.25 05-55 17/03A	632,939.44	0.18	1,200,000 NOVO BANCO SA 9.875 23-33 01/06A	1,387,536.36	0.39
1,356,000 TELECOM ITALIA SPA 6.875 23-28 15/02S	1,437,549.30	0.40	Romania	765,588.68	0.21
1,400,000 TELECOM ITALIA SPA 7.875 23-28 31/07S	1,540,725.48	0.43	856,000 GLOBALWORTH REAL EST 2.95 20-26 29/07A	765,588.68	0.21
2,400,000 UNICREDIT SPA 5.375 24-34 16/04A	2,465,919.12	0.69	Spain	23,837,737.14	6.65
1,301,000 UNIPOLSAI SPA 3.875 18-28 01/03A	1,301,039.03	0.36	1,600,000 ACS ACTIVIDADES 1.3750 20-25 17/06A	1,552,478.24	0.43
963,000 WEBUILD SPA 3.875 22-26 28/07A	946,584.89	0.26	785,000 AEDAS HOMES OPCO SLU 4 21-26 15/08S	774,669.87	0.22
1,243,000 WEBUILD SPA 5.875 20-25 15/12A/12A	1,266,397.11	0.35	700,000 ALMIRALL SA 2.125 21-26 30/09S	666,818.74	0.19
1,000,000 WEBUILD SPA 7 23-28 27/09A	1,074,243.80	0.30	1,100,000 BANCO DE SABADELL SA 2.5 21-31 15/01A	1,050,570.40	0.29
Japan	9,547,652.44	2.66	1,000,000 BANCO DE SABADELL SA 5.625 16-26 06/05A	1,034,273.20	0.29
2,438,000 SOFTBANK GROUP 5.00 18-28 15/04S	2,444,315.89	0.68	1,300,000 CELLNEX FINANCE 1.0000 21-27 15/09A	1,191,503.95	0.33
1,131,000 SOFTBANK GROUP CORP. 3.375 21-29 06/07S	1,044,642.61	0.29	1,000,000 CELLNEX FINANCE 2.0000 21-32 15/09A	876,611.70	0.24
1,050,000 SOFTBANK GROUP CORP 2.875 21-27 06/01S	999,311.25	0.28	1,000,000 CELLNEX FINANCE CO 1.25 21-29 15/01A	898,960.80	0.25
1,517,000 SOFTBANK GROUP CORP 3.125 17-25 19/09S	1,485,356.44	0.41	1,300,000 CELLNEX FINANCE CO 1.5 21-28 08/06A	1,195,449.97	0.33
1,043,000 SOFTBANK GROUP CORP 3.875 21-32 06/07S	940,185.34	0.26	1,200,000 CELLNEX FINANCE CO 2.25 22-26 12/04A	1,166,255.88	0.33
1,300,000 SOFTBANK GROUP CORP 4.75 15-25 30/07S	1,310,535.85	0.37	600,000 CELLNEX FINANCE COMP 0.75 21-26 15/02A	557,921.94	0.16
1,400,000 SOFTBANK GROUP CORP 4 17-29 19/09S19/09S	1,323,305.06	0.37	1,600,000 CELLNEX FINANCE COMP 2 21-33 15/02A	1,390,718.08	0.39
Luxembourg	11,472,298.19	3.20	600,000 CELLNEX TELECOM S.A. 1 20-27 20/01A	555,810.00	0.16
1,233,000 ARAMARK INTL FINANCE 3.125 17-25 01/04S	1,224,014.02	0.34	1,600,000 CELLNEX TELECOM SA 1.75 20-30 23/10A	1,425,523.52	0.40
633,000 DANA FINANCING LUX 3 21-29 15/07S	572,901.78	0.16	900,000 CELLNEX TELECOM SA 1.875 20-29 26/06A06A	825,807.24	0.23
1,097,000 DANA FINANCING LUX 8.5 23-31 15/07S	1,212,782.86	0.34	600,000 CELLNEX TELECOM SA 2.875 17-25 18/04A	594,377.76	0.17
2,113,000 GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	1,505,260.20	0.42	780,000 EDREAMS ODIGEO SA 5.5 22-27 15/07S	775,774.35	0.22
1,548,000 MOTION FINCO SARL 7.375 23-30 15/06S	1,617,765.58	0.45	3,008,000 GRIFOLS ESCROW 3.8750 21-28 15/10S	2,389,186.12	0.67
895,000 SAMSONITE FINCO SARL 3.5 18-26 15/05S	881,714.26	0.25	1,963,000 GRIFOLS SA 2.25 19-27 15/11S	1,722,166.20	0.48
1,302,000 SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	1,275,221.24	0.36	2,366,000 GRIFOLS SA 3.20 17-25 01/05S	2,185,167.80	0.61
835,000 STENA INTL 7.25 23-28 15/02S	883,625.97	0.25	1,013,000 NH HOTEL GROUP SA 4 21-26 02/07S	1,007,691.38	0.28
994,000 TELECOM ITALIA FIN 7.75 03-33 24/01A	1,147,732.64	0.32	Sweden	9,725,449.47	2.71
1,200,000 TELENET INT FIN REGS 3.50 17-28 01/03S	1,151,279.64	0.32	538,000 DOMETIC GROUP AB 2 21-28 29/09A	479,362.62	0.13
Mexico	741,411.92	0.21	574,000 DOMETIC GROUP AB 3 19-26 08/05A	559,597.08	0.16
756,000 CEMEX SAB DE CV 3.125 19-26 19/03S	741,411.92	0.21	1,706,000 INTRUM AB 3.5000 19-26 15/07S	1,109,221.41	0.31
Netherlands	16,575,386.70	4.62	1,865,000 INTRUM AB 3 19-27 15/09S	1,094,179.08	0.31
1,089,000 ASHLAND SERVICES BV 2.00 20-28 30/01S	1,001,843.74	0.28	2,031,000 INTRUM AB 4.875 20-25 05/08S	1,531,718.05	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,038,000	INTRUM AB 9.25 22-28 15/03S	680,106.22	0.19		Cyprus	830,333.66	0.23
1,600,000	SAMHALL NORD 1 20-27 12/08A	1,074,512.96	0.30	774,000	BANK OF CYPRUS PCL FL.R 23-28 25/07A	830,333.66	0.23
1,220,000	SAMHALLSBYGGNAD 1.1250 18-26 04/09A	929,631.83	0.26		Denmark	1,265,170.34	0.35
1,300,000	VOLVO CAR AB 2.5 20-27 07/10A	1,239,083.43	0.35	1,400,000	ORSTED FL.R 19-00 31/12A	1,265,170.34	0.35
1,020,000	VOLVO CAR AB 4.25 22-28 31/05A	1,028,036.79	0.29		France	293,603.55	0.08
	Turkey	653,292.63	0.18	300,000	RCI BANQUE SA FL.R 19-30 18/02A	293,603.55	0.08
674,000	ARCELIK AS 3 21-26 27/05A	653,292.63	0.18		Germany	7,279,810.56	2.03
	United Kingdom	13,714,873.57	3.83	1,200,000	BERTELSMANN SE FL.R 15-75 23/04A5 23/04A	1,160,819.04	0.32
1,600,000	AVIS BUDGET FI 7 24-29 28/02S	1,591,300.96	0.44	1,100,000	CMZB FRANCFORT FL.R 22-32 06/12A	1,162,869.73	0.32
785,000	AVIS BUDGET FINANCE 4.75 18-26 04/10S	785,713.49	0.22	1,500,000	COMMERZBANK AG FL.R 20-30 05/12A	1,483,657.50	0.41
1,019,000	AVIS BUDGET FINANCE 7.25 23-30 31/07S	1,018,858.15	0.28	1,400,000	COMMERZBANK AG FL.R 21-26 29/12A	1,278,487.56	0.36
1,120,000	EC FINANCE PLC 3.0000 21-26 15/10S	1,091,545.06	0.30	1,100,000	COMMERZBANK AG FL.R 23-33 05/10A	1,185,129.77	0.33
1,300,000	INTL CONSO AIRLINE 1.5 19-27 04/07A	1,205,703.59	0.34	1,100,000	EVONIK INDUSTRIES FL.R 21-81 02/12A	1,008,846.96	0.28
1,100,000	INTL CONSO AIRLINE 2.75 21-25 25/03A03A	1,087,012.19	0.30		Greece	18,761,748.39	5.23
1,600,000	INTL CONSO AIRLINE 3.75 21-29 25/03A	1,579,512.64	0.44	1,124,000	ALPHA BANK A FL.R 22-27 16/06A	1,198,090.37	0.33
717,000	INTL PERSONAL FIN 9.75 20-25 12/11A	715,207.50	0.20	1,163,000	ALPHA BANKFL.R 24-30 12/05A	1,168,888.62	0.33
1,739,000	NOMAD FOODS BONCO 2.5 21-28 24/06S	1,626,986.66	0.45	896,000	ALPHA BANK S.A FL.R 21-28 23/03A	845,640.77	0.24
677,000	SIG PLC 5.25 21-26 30/11S	630,671.47	0.18	1,320,000	ALPHA BANK SA FL.R 23-29 27/06A	1,435,538.01	0.40
1,183,000	SYNTHOMER PLC 3.875 20-25 25/06S	1,173,960.70	0.33	900,000	EFG EUROBANK FL.R 22-32 06/12A	1,026,018.27	0.29
1,284,000	TI AUTOMOTIVE FIN 3.75 21-29 15/04S	1,208,401.16	0.34	1,053,000	EFG EUROBANK FL.R 23-29 26/01A	1,148,407.69	0.32
	United States of America	30,234,515.59	8.43	1,100,000	EFG EUROBANK FL.R 23-29 28/11A	1,160,241.50	0.32
1,566,000	AVANTOR FUNDING INC 2.625 20-25 06/11S	1,532,326.45	0.43	800,000	EFG EUROBANK FL.R 24-34 25/04A	809,592.96	0.23
850,000	AVANTOR FUNDING INC 3.875 20-28 15/07S	828,369.80	0.23	1,036,000	EUROBANK SA FL.R 21-28 14/03A	981,687.70	0.27
1,202,000	BALL CORP 1.5 19-27 15/03S	1,127,720.01	0.31	1,096,000	NATIONAL BK GREECE FL.R 20-26 08/10A	1,073,733.45	0.30
938,000	BELDEN INC 3.375 17-27 15/07S	910,833.18	0.25	1,100,000	NATIONAL BK GREECE FL.R 23-34 03/01A	1,201,363.68	0.34
692,000	BELDEN INC 3.375 21-31 15/07S	640,513.75	0.18	1,096,000	NATL BANK OF GREECE FL.R 22-27 22/11A	1,187,312.69	0.33
874,000	BELDEN INC 3.875 18-28 15/03S	856,847.49	0.24	400,000	NATL BANK OF GREECE FL.R 24-35 28/06A	403,855.03	0.11
1,978,000	CATALENT PHARMA 2.375 20-28 01/03S	1,883,348.94	0.53	1,320,000	PIRAEUS BANK FL.R 23-28 13/07A	1,415,437.32	0.39
1,107,000	EMERALD DEBT MERGER 6.375 23-30 15/12A	1,166,038.42	0.33	1,100,000	PIRAEUS BANK SA FL.R 21-27 03/11A	1,079,749.00	0.30
790,000	ENCORE CAPITAL GROUP 4.875 20-25 15/10S	785,870.28	0.22	1,040,000	PIRAEUS BANK SA FL.R 23-29 05/12A	1,117,110.80	0.31
1,202,000	IQVIA INC 1.75 21-26 03/03S	1,153,507.83	0.32	1,460,000	PIRAEUS FINANCIAL HOLD FL.R 24-34 17/04A	1,509,080.53	0.42
1,581,000	IQVIA INC 2.25 19-28 15/01S	1,471,668.32	0.41		Ireland	599,113.30	0.17
1,887,000	IQVIA INC 2.25 21-29 15/03S	1,705,157.74	0.48	592,000	BANK OF CYPRUS HLDG FL.R 21-31 23/04A	599,113.30	0.17
1,089,000	IQVIA INC 2.875 17-25 15/09S	1,071,032.48	0.30		Italy	20,594,440.95	5.75
1,766,000	IQVIA INC 2.875 20-28 24/06S	1,666,005.90	0.46	1,120,000	BANCA POP DI SONDRIO FL.R 21-27 13/07A	1,059,842.45	0.30
1,000,000	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	945,289.00	0.26	1,400,000	BANCA POPOLARE DI S FL.R 23-28 26/09A	1,454,393.78	0.41
975,000	LEVI STRAUSS & CO 3.375 17-27 15/03S	960,880.83	0.27	300,000	BANCA POPOLARE DI SOND FL.R 24-34 13/03A	303,109.51	0.08
1,420,000	MPT OPER PARTNE 0.9930 21-26 15/10A	1,147,093.75	0.32	650,000	BANCA POPOLARE FL.R 21-32 25/02A	632,304.85	0.18
1,020,000	MPT OPER PARTNERSHIP 3.325 17-25 24/03A	963,976.50	0.27	626,000	BANCO BPM FL.R 21-31 29/06A	602,444.62	0.17
2,706,000	ORGANON COMPANY 2.875 21-28 30/04S	2,525,056.54	0.70	1,087,000	BANCO BPM SPA FL.R 20-30 14/09A	1,094,859.99	0.31
1,007,000	PRIMO WATER HOLDINGS 3.875 20-28 22/10S	969,893.56	0.27	867,000	BANCO BPM SPA FL.R 20-31 14/01A	845,342.08	0.24
900,000	SPECTRUM BRANDS 4.00 16-26 01/10S	893,709.63	0.25	947,000	BANCO BPM SPA FL.R 22-28 21/01A	995,274.46	0.28
946,000	THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	907,649.16	0.25	1,650,000	BANCO BPM SPA FL.R 24-30 17/01A	1,698,915.74	0.47
856,000	UGI INTERNATIONAL LLC 2.5 21-29 01/12S	768,047.12	0.21	1,300,000	BPER BANCA FL.R 24-30 20/02A	1,322,547.72	0.37
1,600,000	WALGREENS BOOTS 2.125 14-26 20/11A	1,522,509.12	0.42	1,208,000	BPER BANCA SPA FL.R 22-28 01/02A	1,283,545.90	0.36
1,130,000	WMG ACQUISITION 2.25 21-31 15/08S	982,842.93	0.27	856,000	BPER BANCA SPA FL.R 22-33 20/01A	969,908.61	0.27
900,000	WMG ACQUISITION 2.75 20-28 15/07S	848,326.86	0.24	1,400,000	BPER BANCA SPA FL.R 23-29 11/09A	1,483,510.56	0.41
	Floating rate notes	85,779,456.90	23.93	706,000	CREDITO EMILIANO SPA FL.R 23-29 30/05A	741,675.80	0.21
	Australia	1,503,060.16	0.42	2,600,000	INTESA SANPAOLO FL.R 23-34 20/02A	2,763,276.10	0.77
1,400,000	APA INFRASTRUCTURE FL.R 23-83 09/11A	1,503,060.16	0.42	800,000	MEDIOBANCA CREDI FL.R 24-34 22/04A	823,725.68	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV
		EUR	
2,650,000	UNICREDIT SPA FL.R 20-32 15/01A	2,519,763.10	0.70
	Poland	4,093,509.09	1.14
1,194,000	BANK MILLENNIUM SA FL.R 23-27 18/09A	1,277,965.19	0.36
1,000,000	MBANK SA FL.R 21-27 21/09A	901,253.80	0.25
1,800,000	MBANK SA FL.R 23-27 11/09A	1,914,290.10	0.53
	Portugal	8,050,937.20	2.25
1,100,000	BANCO COMERCIAL PORT FL.R 19-30 27/03A	1,081,493.93	0.30
600,000	BC PORTUGUES FL.R 21-32 17/05A	577,941.78	0.16
1,700,000	EDP SA FL.R 21-81 02/08A	1,598,766.02	0.45
1,100,000	EDP SA FL.R 21-82 14/03A	948,717.00	0.26
2,100,000	EDP SA FL.R 23-83 23/04A	2,198,730.45	0.61
1,800,000	ENERGIAS DE PORTUGA FL.R 21-82 14/03A	1,645,288.02	0.46
	Spain	12,180,271.70	3.40
1,400,000	BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	1,293,420.24	0.36
1,700,000	BANCO CREDITO SOCIAL FL.R 23-29 14/09A	1,882,000.64	0.53
1,100,000	BANCO DE BADELL FL.R 23-33 16/08A	1,137,885.32	0.32
200,000	BANCO DE BADELL FL.R 24-34 27/06A	199,869.03	0.06
1,400,000	BANCO DE CREDIT FL.R 22-26 22/09A	1,472,661.96	0.41
1,700,000	BANCO DE CREDITO SOC FL.R 21-31 27/11A	1,641,662.46	0.46
200,000	BANCO DE SABADELL SA FL.R 23-29 08/09A	210,923.61	0.06
1,200,000	IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	1,159,655.16	0.32
1,200,000	UNICAJA BANCO SA FL.R 22-27 15/11A	1,285,025.28	0.36
1,000,000	UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	939,797.50	0.26
900,000	UNICAJA BANCO SA FL.R 23-28 11/09A	957,370.50	0.27
	United Kingdom	10,327,458.00	2.88
1,360,000	BRITISH TELECOM FL.R 20-80 18/08	1,314,224.71	0.37
500,000	BRITISH TEL FL.R 24-54 03/10A	500,381.34	0.14
1,575,000	NGG FINANCE PLC FL.R 19-XX 09/05A	1,449,372.64	0.40
1,020,000	VODAFONE GROUP PLC FL.R 18-78 03/10A	1,003,712.64	0.28
2,240,000	VODAFONE GROUP PLC FL.R 20-80 27/08A	2,030,313.60	0.57
2,398,000	VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	2,303,865.07	0.64
1,600,000	VODAFONE GROUP PLC FL.R 23-84 30/08A	1,725,588.00	0.48
	Other transferable securities	3,995,262.83	1.11
	Bonds	1,451,692.85	0.40
	France	570,463.45	0.16
560,000	EUTELT 9.75 24-29 13/04S	570,463.45	0.16
	Italy	759,221.04	0.21
800,000	AZZURRA AEROPORTI 2.625 20-27 30/05S/07S	759,221.04	0.21
	Netherlands	122,008.36	0.03
120,000	CITYCON TREASURY BV 6.5 24-29 06/03A	122,008.36	0.03
	Floating rate notes	2,543,569.98	0.71
	Cyprus	539,882.89	0.15
566,000	BANK OF CYPRUS FL.R 21-27 24/06A	539,882.89	0.15
	Greece	1,404,493.72	0.39
1,400,000	NATL BANK OF GREECE FL.R 24-29 29/01A	1,404,493.72	0.39
	Portugal	599,193.37	0.17
600,000	NOVO BAN FL.R 4-28 08/03A	599,193.37	0.17
	Total securities portfolio	351,740,276.89	98.13

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	118,422,637.90	97.22			
Bonds	90,688,422.15	74.45			
Belgium	1,094,614.29	0.90	520,000 DOVALUE SPA 3.375 21-26 31/07S	461,309.32	0.38
1,110,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	1,094,614.29	0.90	500,000 ICCREA BANCA SPA 4.75 21-32 18/01A	496,086.85	0.41
France	18,415,922.73	15.12	520,000 ILLIMITY BANK SPA 6.625 22-25 09/12A	532,483.69	0.44
750,000 CONSTELLUM SE 4.25 17-26 15/02S	748,614.82	0.61	1,890,000 INFRA WIRELESS ITA 1.875 20-26 08/07A	1,817,536.08	1.49
1,150,000 CROWN EUROPEAN HLDG 3.375 15-25 15/05S	1,143,132.20	0.94	900,000 INTESA SANPAOLO 2.855 15-25 23/04A	889,525.80	0.73
1,000,000 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	979,964.60	0.80	2,000,000 INTESA SANPAOLO 3.928 14-26 15/09A	2,001,359.20	1.64
1,050,000 ELIOR GROUP SA 3.75 21-26 08/07S	986,414.42	0.81	1,700,000 NEXI SPA 1.625 21-26 30/04S	1,616,197.99	1.33
600,000 ELIS SA 2.875 18-26 15/02A	591,188.04	0.49	980,000 TELECOM ITALIA 3.625 16-26 25/05A	958,574.94	0.79
1,300,000 FAURECIA SE 2.75 21-27 15/02S	1,245,868.91	1.02	900,000 TELECOM ITALIA SPA 2.75 19-25 15/04A	880,097.31	0.72
800,000 FAURECIA SE 3.125 19-26 15/06S	781,534.24	0.64	790,000 TELECOM ITALIA SPA 2.875 18-26 28/01A	766,537.00	0.63
700,000 FAURECIA SE 7.25 22-26 15/06S	736,142.19	0.60	990,000 TELECOM ITALIA SPA 3 16-25 30/09A	964,860.83	0.79
690,000 FNAC DARTY SA 2.625 19-26 30/05S	687,039.90	0.56	760,000 WEBUILD SPA 3.875 22-26 28/07A	747,045.19	0.61
1,600,000 GETLINK SE 3.5 20-25 30/10S	1,587,547.84	1.30	1,000,000 WEBUILD SPA 5.875 20-25 15/12A/12A	1,018,823.10	0.84
600,000 LOXAM SAS 2.875 19-26 15/04S	585,795.84	0.48	Japan	3,257,384.86	2.67
800,000 LOXAM SAS 3.75 19-26 15/07S	792,875.44	0.65	920,000 SOFTBANK GROUP CORP 2.875 21-27 06/01S	875,587.00	0.72
600,000 LOXAM SAS 4.5 22-27 15/02S	598,365.72	0.49	1,300,000 SOFTBANK GROUP CORP 3.125 17-25 19/09S	1,272,882.91	1.05
800,000 RENAULT SA 1.00 17-25 28/11A	766,169.04	0.63	1,100,000 SOFTBANK GROUP CORP 4.75 15-25 30/07S	1,108,914.95	0.91
1,100,000 RENAULT SA 1.2500 19-25 24/06A	1,062,671.94	0.87	Luxembourg	3,391,948.42	2.78
800,000 RENAULT SA 2.0000 18-26 28/09A	761,394.48	0.63	600,000 ARAMARK INTL FINANCE 3.125 17-25 01/04S	595,627.26	0.49
1,000,000 RENAULT SA 2.375 20-26 25/11A	966,957.80	0.79	1,500,000 GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	1,068,570.90	0.88
1,200,000 SPIE SA 2.625 19-26 18/06A	1,168,681.56	0.96	690,000 SAMSONITE FINCO SARL 3.5 18-26 15/05S	679,757.37	0.56
1,200,000 VALEO SA 1.5000 18-25 18/06A	1,164,338.64	0.96	1,070,000 SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	1,047,992.89	0.86
1,100,000 VALEO SE 1.625 16-26 18/03A	1,061,225.11	0.87	Mexico	647,264.38	0.53
Germany	5,497,416.61	4.51	660,000 CEMEX SAB DE CV 3.125 19-26 19/03S	647,264.38	0.53
1,000,000 CECONOMY AG 1.75 21-26 24/06A	952,511.70	0.78	Netherlands	3,778,257.92	3.10
1,600,000 COMMERZBANK AG 4.00 16-26 23/03A	1,597,451.04	1.31	700,000 CITYCON TREASURY BV 1.25 16-26 08/09A	642,772.55	0.53
520,000 PEACH PROPERTY FIN 4.375 20-25 15/11S10S	462,145.68	0.38	1,020,000 DARLING GLOBAL FIN 3.625 18-26 15/05S	1,009,926.28	0.83
1,400,000 SCHAEFFLER AG 2.75 20-25 12/10A	1,374,431.94	1.13	1,000,000 SAIPEM FIN INTL BV 3.375 20-26 15/07A	989,603.40	0.81
1,100,000 SCHAEFFLER AG 4.50 24-26 14/08A	1,110,876.25	0.91	1,170,000 TRIVIMUM PACKAGING 3.75 19-26 15/08S5/08S	1,135,955.69	0.93
Greece	3,653,923.73	3.00	Norway	1,222,567.49	1.00
1,100,000 ALPHA SERVICES AND H 5.5 21-31 11/03A	1,081,205.73	0.89	1,220,000 ADEVINTA ASA 2.625 20-25 05/11S	1,222,567.49	1.00
1,000,000 EUROBANK S.A. 2 21-27 05/05A	953,525.00	0.78	Portugal	1,350,862.66	1.11
900,000 MYTILINEOS S.A. 2.25 21-26 28/04S	868,662.45	0.71	1,400,000 EDP SA 1.7 20-80 20/07A	1,350,862.66	1.11
700,000 PIRAEUS BANK 8.25 22-27 28/01A	750,530.55	0.62	Romania	626,065.51	0.51
Ireland	849,242.35	0.70	700,000 GLOBALWORTH REAL EST 2.95 20-26 29/07A	626,065.51	0.51
860,000 JAMES HARDIE INTL 3.625 18-26 01/10S	849,242.35	0.70	Spain	10,715,866.64	8.80
Italy	18,479,787.78	15.17	1,500,000 ACS ACTIVIDADES 1.3750 20-25 17/06A	1,455,448.35	1.19
600,000 AMPLIFON SPA 1.125 20-27 13/02A	558,820.98	0.46	700,000 AEDAS HOMES OPCO SLU 4 21-26 15/08S	690,788.42	0.57
600,000 BANCA IFIS SPA 6.125 23-27 19/01A	621,286.02	0.51	700,000 ALMIRALL SA 2.125 21-26 30/09S	666,818.74	0.55
500,000 BANCO BPM SPA 3.375 22-32 19/01A	481,422.50	0.40	1,000,000 BANCO DE SABADELL SA 2.5 21-31 15/01A	955,064.00	0.78
750,000 BANCO BPM SPA 6 22-26 13/09A	785,449.43	0.64	900,000 BANCO DE SABADELL SA 5.625 16-26 06/05A	930,845.88	0.76
700,000 BPER BANCA S.P.A. 1.375 21-27 31/03A	671,821.99	0.55	1,900,000 CELLNEX FINANCE CO 2.25 22-26 12/04A	1,846,571.81	1.52
800,000 BPER BANCA S.P.A. 1.875 20-25 17/06A	779,815.12	0.64	900,000 CELLNEX FINANCE COMP 0.75 21-26 15/02A	836,882.91	0.69
660,000 BPER BANCA S.P.A. 3.625 20-30 30/11A	650,429.40	0.53	900,000 CELLNEX TELECOM SA 2.875 17-25 18/04A	891,566.64	0.73
800,000 BPER BANCA SPA 3.875 22-32 25/07A	780,305.04	0.64	1,890,000 GRIFOLS SA 3.20 17-25 01/05S	1,745,548.24	1.43
			700,000 NH HOTEL GROUP SA 4 21-26 02/07S	696,331.65	0.57
			Sweden	3,279,784.57	2.69
			500,000 DOMETIC GROUP AB 3 19-26 08/05A	487,453.90	0.40
			1,500,000 INTRUM AB 3.5000 19-26 15/07S	975,282.60	0.80
			1,500,000 INTRUM AB 4.875 20-25 05/08S	1,131,254.10	0.93

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
900,000 SAMHALLSBYGGNAD 1.1250 19-26 04/09A	685,793.97	0.56			
Turkey	571,873.37	0.47	Spain	4,514,200.59	3.71
590,000 ARCELIK AS 3 21-26 27/05A	571,873.37	0.47	1,000,000 BANCO DE CREDIT FL.R 22-26 22/09A	1,051,901.40	0.86
United Kingdom	4,586,415.73	3.77	1,100,000 BANCO DE CREDITO SOC FL.R 21-31 27/11A	1,062,252.18	0.87
600,000 AVIS BUDGET FINANCE 4.75 18-26 04/10S	600,545.34	0.49	1,000,000 IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	966,379.30	0.79
900,000 EC FINANCE PLC 3.0000 21-26 15/10S	877,134.42	0.72	900,000 UNICAJA BANCO SA FL.R 22-27 15/11A	963,768.96	0.79
1,000,000 INTL CONSO AIRLINE 2.75 21-25 25/03A03A	988,192.90	0.81	500,000 UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	469,898.75	0.39
700,000 INTL PERSONAL FIN 9.75 20-25 12/11A	698,250.00	0.57	United Kingdom	2,887,830.50	2.37
600,000 SIG PLC 5.25 21-26 30/11S	558,940.74	0.46	1,000,000 BRITISH TELECOM FL.R 20-80 18/08	966,341.70	0.79
870,000 SYNTHOMER PLC 3.875 20-25 25/06S	863,352.33	0.71	2,000,000 VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	1,921,488.80	1.58
United States of America	9,269,223.11	7.61	Other transferable securities	476,928.35	0.39
1,300,000 AVANTOR FUNDING INC 2.625 20-25 06/11S	1,272,046.23	1.04	Floating rate notes	476,928.35	0.39
590,000 ENCORE CAPITAL GROUP 4.875 20-25 15/10S	586,915.77	0.48	Cyprus	476,928.35	0.39
1,070,000 IQVIA INC 1.75 21-26 03/03S	1,026,833.10	0.84	500,000 BANK OF CYPRUS FL.R 21-27 24/06A	476,928.35	0.39
780,000 IQVIA INC 2.875 17-25 15/09S	767,130.70	0.63	Total securities portfolio	118,899,566.25	97.61
900,000 KENNEDY WIL EUR REGS 3.25 15-25 12/11A	850,760.10	0.70			
900,000 MPT OPER PARTNE 0.9930 21-26 15/10A	727,031.25	0.60			
1,100,000 MPT OPER PARTNERSHIP 3.325 17-25 24/03A	1,039,582.50	0.85			
800,000 SPECTRUM BRANDS 4.00 16-26 01/10S	794,408.56	0.65			
810,000 THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	777,162.60	0.64			
1,500,000 WALGREENS BOOTS 2.125 14-26 20/11A	1,427,352.30	1.17			
Floating rate notes	27,734,215.75	22.77			
Germany	2,925,944.46	2.40			
1,200,000 COMMERZBANK AG FL.R 20-30 05/12A	1,186,926.00	0.97			
900,000 COMMERZBANK AG FL.R 21-26 29/12A	821,884.86	0.67			
1,000,000 EVONIK INDUSTRIES FL.R 21-81 02/12A	917,133.60	0.75			
Greece	3,771,792.90	3.10			
830,000 ALPHA BANK A FL.R 22-27 16/06A	884,710.86	0.73			
1,050,000 NATIONAL BK GREECE FL.R 20-26 08/10A	1,028,667.99	0.84			
900,000 NATL BANK OF GREECE FL.R 22-27 22/11A	974,983.05	0.80			
900,000 PIRAEUS BANK SA FL.R 21-27 03/11A	883,431.00	0.73			
Ireland	506,007.85	0.42			
500,000 BANK OF CYPRUS HLDG FL.R 21-31 23/04A	506,007.85	0.42			
Italy	6,794,494.40	5.58			
900,000 BANCA POP DI SONDRIO FL.R 21-27 13/07A	851,659.11	0.70			
500,000 BANCA POPOLARE FL.R 21-32 25/02A	486,388.35	0.40			
400,000 BANCO BPM FL.R 21-31 29/06A	384,948.64	0.32			
670,000 BANCO BPM SPA FL.R 20-30 14/09A	674,844.70	0.55			
500,000 BANCO BPM SPA FL.R 20-31 14/01A	487,509.85	0.40			
750,000 BANCO BPM SPA FL.R 22-28 21/01A	788,232.15	0.65			
700,000 BPER BANCA SPA FL.R 22-28 01/02A	743,776.60	0.61			
2,500,000 UNICREDIT SPA FL.R 20-32 15/01A	2,377,135.00	1.95			
Poland	3,460,468.70	2.84			
1,000,000 BANK MILLENNIUM SA FL.R 23-27 18/09A	1,070,322.60	0.88			
1,000,000 MBANK SA FL.R 21-27 21/09A	901,253.80	0.74			
1,400,000 MBANK SA FL.R 23-27 11/09A	1,488,892.30	1.22			
Portugal	2,873,476.35	2.36			
900,000 BANCO COMERCIAL PORT FL.R 19-30 27/03A	884,858.67	0.73			
600,000 BC PORTUGUES FL.R 21-32 17/05A	577,941.78	0.47			
1,500,000 EDP SA FL.R 21-81 02/08A	1,410,675.90	1.16			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	942,335,288.70	99.42	13,100,000 ABN AMRO BK FL.R 23-25 10/01Q	13,129,941.36	1.39
Bonds	4,459,302.32	0.47	7,800,000 ALLIANZ FINANCE FL.R 21-24 22/11Q	7,825,743.12	0.83
United Kingdom	4,459,302.32	0.47	16,700,000 BMW FINANCE FL.R 23-24 09/12Q	16,710,779.85	1.76
4,440,000 LLOYDS BANKING GROUP 24-27 05/03Q	4,459,302.32	0.47	18,700,000 COOP.RABOBANK FL.R 23-26 03/11Q	18,865,476.30	1.99
Floating rate notes	937,875,986.38	98.95	27,000,000 ING BANK NV FL.R 23-26 02/10Q	27,215,524.80	2.87
Australia	25,421,756.25	2.68	16,000,000 MERCEDES-BENZ GROUP FL.R 17-24 03/07Q	16,016,017.60	1.69
25,300,000 MACQUARIE FL.R 23-25 20/10Q	25,421,756.25	2.68	7,900,000 MERCEDES-BENZ INTL F FL.R 23-25 01/12Q	7,920,953.17	0.84
Canada	203,561,808.65	21.48	20,500,000 SIEMENS FINANCIE FL.R 23-25 18/12Q	20,573,961.95	2.17
28,510,000 BANK OF MONTREAL FL.R 23-25 06/06Q	28,608,259.72	3.02	13,369,000 SIKI CAPITAL BV FL.R 23-24 01/11Q	13,377,592.25	1.41
7,900,000 BANK OF NOVA SC FL.R 23-25 12/12Q	7,934,715.76	0.84	Spain	36,855,670.70	3.89
27,410,000 BANK OF NOVA SCOTIA FL.R 23-25 02/05Q	27,506,910.80	2.90	13,000,000 BANCO SANTANDER FL.R 23-25 16/01Q	13,048,703.20	1.38
2,300,000 BANK OF NOVA SCOTIA FL.R 23-25 22/09Q	2,310,341.72	0.24	100,000 BANCO SANTANDER SA FL.R 17-24 21/11Q	100,349.76	0.01
8,000,000 CANADIAN IMPERIAL FL.R 23-25 24/01Q	8,021,031.20	0.85	2,600,000 BANCO SANTANDER SA FL.R 21-26 29/01Q	2,605,331.30	0.27
11,490,000 CAN IMP BK FL.R 23-25 09/06Q	11,529,317.63	1.22	500,000 BANCO SANTANDER SA FL.R 22-24 05/05Q	500,394.35	0.05
5,400,000 CAN IMP BK SYD FL.R 24-27 29/01Q	5,437,701.18	0.57	13,300,000 BBVA FL.R 22-25 26/11Q	13,484,153.13	1.42
15,700,000 FEDERATION DES CAISS FL.R 24-26 17/01Q	15,772,344.03	1.66	7,100,000 SANTANDER CONSUMER FL.R 23-25 14/03Q	7,116,738.96	0.75
32,150,000 NATL BANK OF CANADA FL.R 23-25 13/05Q	32,264,981.26	3.40	Sweden	38,313,814.92	4.04
12,000,000 NATL BANK OF CANADA FL.R 24-26 06/03Q	12,010,657.20	1.27	28,200,000 SKANDINAVISKA ENSKIL FL.R 23-25 13/06Q	28,302,100.92	2.99
23,505,000 ROYAL BANK OF CANADA FL.R 23-25 17/01Q	23,571,342.87	2.49	10,000,000 VOLVO TREASURY AB FL.R 22-24 31/05Q	10,011,714.00	1.06
2,700,000 TORONTO DOMINION BANK FL.R 23-25 21/07Q	2,710,499.76	0.29	Switzerland	23,734,071.37	2.50
25,800,000 TORONTO DOMINION BK FL.R 23-25 20/01Q	25,883,705.52	2.73	23,621,000 CREDIT SUISSE GROUP FL.R 21-26 16/01Q	23,734,071.37	2.50
Denmark	23,125,561.12	2.44	United Kingdom	109,182,464.30	11.52
15,076,000 COLOPLAST FINAN FL.R 22-24 19/05Q	15,082,886.72	1.59	27,400,000 HSBC BK FL.R 23-25 08/03Q	27,467,058.76	2.90
8,000,000 NYKREDIT REALKREDIT FL.R 24-26 27/02Q	8,042,674.40	0.85	25,784,000 LLOYDS BANKING GROUP FL.R 17-24 21/06Q	25,825,470.98	2.72
France	116,393,585.55	12.28	9,600,000 NATIONWIDE BUILDING FL.R 23-25 07/06Q	9,632,486.40	1.02
12,100,000 BFCM BANQUE FEDERATI FL.R 23-25 17/01Q	12,127,602.52	1.28	13,650,000 NATL WESTM BK SUB FL.R 24-26 09/01Q	13,724,418.43	1.45
25,357,000 BNP PARIBAS FL.R 17-24 07/06Q	25,390,856.67	2.68	10,718,000 NATWEST MKTS FL.R 22-25 27/08Q	10,825,802.72	1.14
13,900,000 CIE DE SAINT-GOBAIN FL.R 23-24 18/07Q	13,902,659.07	1.47	7,269,000 NATWEST MKTS FL.R 23-26 13/01Q	7,353,401.81	0.78
37,100,000 CREDIT AGRICOLE SA FL.R 23-25 07/03Q	37,187,600.52	3.92	14,300,000 STANDARD CHARTERED B FL.R 23-25 03/03Q	14,353,825.20	1.51
12,500,000 SG FL.R 23-25 13/01Q	12,537,370.00	1.32	United States of America	64,350,586.32	6.79
3,300,000 SOCIETE GENERALE FL.R 17-24 22/05Q	3,302,060.19	0.35	16,000,000 CATERPILLAR FIN FL.R 23-25 08/12Q	16,055,564.80	1.69
11,900,000 SOCIETE GENERALE SUB FL.R 24-26 19/01Q	11,945,436.58	1.26	15,750,000 GOLDMAN SACHS G FL.R 21-27 23/09Q	16,000,714.79	1.69
Germany	84,474,835.84	8.91	13,327,000 GOLDMAN SACHS GROUP FL.R 21-26 19/03Q	13,434,153.07	1.42
12,000,000 BAYER LAND BK FL.R 24-26 31/01Q	11,980,892.40	1.26	13,680,000 KRAFT HEINZ FOODS CO FL.R 23-25 09/05Q	13,689,979.56	1.44
18,800,000 DEUTSCHE BANK AKT FL.R 23-25 11/07Q	18,864,484.00	1.99	5,150,000 METROPOLITAN LIFE G FL.R 23-25 18/06Q	5,170,174.10	0.55
14,600,000 DEUTSCHE BANK AKT FL.R 23-25 11/07Q	14,671,012.94	1.55	Total securities portfolio	942,335,288.70	99.42
7,000,000 LANDESBANK BADEN-WU FL.R 23-25 28/11Q	6,997,144.70	0.74			
22,000,000 LANDESBANK LAND BAD FL.R 24-26 09/11Q	21,977,887.80	2.32			
10,000,000 MUENCHENER HYPOTHEKE FL.R 24-27 09/02Q	9,983,414.00	1.05			
Ireland	27,433,657.14	2.89			
7,200,000 CA AUTO BANK SPA IR FL.R 23-25 13/01Q	7,234,262.64	0.76			
20,100,000 CA AUTO BANK SPA IR FL.R 24-26 26/01Q	20,199,394.50	2.13			
Italy	27,389,081.86	2.89			
13,900,000 INTE FL.R 23-25 16/11Q	13,989,093.44	1.48			
13,352,000 INTE FL.R 23-25 17/03Q	13,399,988.42	1.41			
Netherlands	157,639,092.36	16.63			
15,900,000 ABN AMRO BANK N FL.R 24-27 15/01Q	16,003,101.96	1.69			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	590,417,263.17	101.36	2,657,000 FED CAISSES DESJARD FL.R 21-24 21/05Q	2,656,927.07	0.46
Bonds	798,908.00	0.14	1,850,000 ROYAL BANK OF CANADA FL.R 21-24 07/10Q	1,850,973.28	0.32
Australia	798,908.00	0.14	3,250,000 ROYAL BANK OF CANADA FL.R 21-24 29/07Q	3,251,743.95	0.56
800,000 MACQUARIE GROUP LTD 0.759 21-25 14/10Q	798,908.00	0.14	750,000 ROYAL BANK OF CANADA FL.R 21-26 02/11Q	749,470.12	0.13
Floating rate notes	589,618,355.17	101.22	1,050,000 ROYAL BANK OF CANADA FL.R 21-26 20/01Q	1,049,140.37	0.18
Australia	63,500,823.51	10.90	1,671,000 ROYAL BANK OF CANADA FL.R 21-26 27/04Q	1,670,401.33	0.29
3,700,000 AUST NEW Z FL.R 23-25 03/10Q	3,711,194.53	0.64	1,750,000 ROYAL BANK OF CANADA FL.R 22-25 14/04Q	1,758,472.61	0.30
4,500,000 AUSTRALIA NEW ZEALAND FL.R 24-27 18/07Q	4,528,082.25	0.78	1,500,000 ROYAL BANK OF CANADA FL.R 22-25 21/01Q	1,501,490.16	0.26
2,200,000 CMONWEALTH BK AUSTRALI FL.R 23-25 12/09Q	2,207,694.17	0.38	1,200,000 ROYAL BANK OF CANADA FL.R 22-27 21/01Q	1,200,965.59	0.21
7,700,000 COMMONWEALTH BA FL.R 21-25 07/07Q	7,704,961.11	1.32	1,250,000 ROYAL BANK OF CANADA FL.R 23-26 12/01Q	1,261,585.83	0.22
1,450,000 COMMONWEALTH BANK OF A FL.R 22-27 14/03Q	1,463,383.01	0.25	2,300,000 ROYAL BANK OF CANADA FL.R 23-26 20/07Q	2,322,958.95	0.40
2,075,000 COMMONWEALTH BANK OF FL.R 23-25 10/01Q	2,079,997.50	0.36	2,027,000 ROYAL BANK OF CANAD FL.R 24-27 19/01Q	2,043,074.11	0.35
1,400,000 COMMONWEALTH D'AUSTRAL FL.R 21-26 15/06Q	1,402,619.33	0.24	8,000,000 TORONTO DOMINION BA FL.R 24-27 05/04Q	8,002,424.40	1.37
4,670,000 CW BK AUST AUTRE FL.R 22-25 14/03Q	4,686,126.91	0.80	5,667,000 TORONTO DOMINION BANK FL.R 21-24 10/09Q	5,671,220.78	0.97
1,200,000 CW BK AUST FL.R 23-26 13/03Q	1,206,052.74	0.21	1,164,000 TORONTO DOMINION BANK FL.R 21-26 10/09Q	1,163,521.03	0.20
1,500,000 MACQUARIE BANK LIMIT FL.R 23-26 15/06Q	1,508,875.01	0.26	1,550,000 TORONTO DOMINION BANK FL.R 22-25 06/06Q	1,561,806.94	0.27
2,300,000 MACQUARIE GROUP LTD FL.R 21-27 23/06Q	2,300,920.00	0.39	1,850,000 TORONTO DOMINION BANK FL.R 22-25 10/01Q	1,850,908.59	0.32
3,388,000 MACQUARIE SOFFRAT FL.R 22-25 21/03Q	3,418,864.68	0.59	2,550,000 TORONTO DOMINION BANK FL.R 23-26 17/07Q	2,574,203.55	0.44
2,550,000 NATIONAL AUSTRA FL.R 22-25 09/06Q	2,564,212.42	0.44	2,249,000 TRANSCANADA PIPELINES FL.R 23-26 09/03Q	2,242,916.45	0.39
2,500,000 NATIONAL AUSTRA FL.R 22-27 12/01Q	2,503,703.88	0.43	Finland	1,510,575.00	0.26
3,100,000 NATIONAL AUSTRALIA BAN FL.R 23-28 28/09Q	3,126,809.58	0.54	1,500,000 NORDEA BKP AUTRE V FL.R 22-25 06/06Q	1,510,575.00	0.26
3,300,000 NATIONAL AUSTRALIA BK FL.R 23-25 13/05Q	3,314,403.34	0.57	France	24,220,551.60	4.16
437,000 NATL AUSTRALIA BANK FL.R 22-25 12/01Q	437,196.85	0.08	1,600,000 BANQUE FEDERATIVE D FL.R 24-27 23/01Q	1,613,280.00	0.28
2,250,000 NATL AUSTRALIA BANK FL.R 24-2510/12Q	2,259,284.97	0.39	3,761,000 BFCM FL.R 21-25 04/02Q	3,758,897.04	0.65
5,815,000 WESTPAC BANKING CORP FL.R 21-24 18/11Q	5,816,651.75	1.00	1,900,000 BFCM FL.R 23-26 13/07Q	1,929,089.00	0.33
2,530,000 WESTPAC BANKING CORP FL.R 21-26 03/06Q	2,528,851.20	0.43	2,050,000 BPCE FL.R 23-27 19/10Q	2,096,739.51	0.36
3,700,000 WESTPAC BANKING FL.R 22-25 26/08Q	3,730,100.06	0.64	2,000,000 BPCE ISSUER FL.R 23-25 25/09Q	2,019,901.40	0.35
996,000 WESTPAC BANKING FL.R 23-25 17/11Q	1,000,838.22	0.17	820,000 BPCE SA FL.R 22-25 14/01Q	820,392.55	0.14
Canada	89,536,148.19	15.37	2,750,000 CREDIT AGRICOLE FL.R 23-26 05/07Q	2,781,001.58	0.48
1,800,000 BANK OF MONTREAL FL.R 23-25 25/09Q	1,812,144.20	0.31	2,800,000 SG FL.R 23-25 16/06Q	2,800,896.00	0.48
2,065,000 BANK OF MONTREAL AU FL.R 22-25 07/06Q	2,081,267.04	0.36	1,900,000 SOCIETE GENERALE FL.R 24-28 19/01Q	1,911,828.86	0.33
3,054,000 BANK OF MONTREAL FL.R 21-26 15/09Q	3,049,858.93	0.52	4,480,000 SOCIETE GENERALE SA FL.R 22-26 21/01Q	4,488,525.66	0.77
2,002,000 BANK OF MONTREAL FL.R 22-25 10/01Q	2,003,911.69	0.34	Japan	30,760,120.13	5.28
1,600,000 BANK OF MONTREAL FL.R 23-24 12/12Q	1,604,209.79	0.28	1,900,000 MITSUBISHI UFJ FINANCI FL.R 22-25 18/07Q	1,907,200.49	0.33
1,992,000 BANK OF MONTREAL FL.R 23-26 05/06Q	2,019,464.41	0.35	2,300,000 MITSUBISHI UFJ FINAN FL.R 23-26 17/04Q	2,334,847.40	0.40
3,206,000 BANK OF MONTREAL FL.R 21-24 09/07Q	3,206,407.32	0.55	1,400,000 MITSUBISHI UFJ FL.R 22-25 12/09Q	1,406,518.64	0.24
1,450,000 BANK OF MONTREAL TO FL.R 23-26 11/12Q	1,459,682.08	0.25	3,724,000 MITS UFJ F FL.R 23-26 20/02Q	3,747,236.08	0.64
2,100,000 BANK OF NOVA SC FL.R 22-25 11/04Q	2,109,540.19	0.36	5,160,000 MIZUHO FINANCIAL FL.R 22-26 22/05Q	5,195,303.94	0.89
4,065,000 BANK OF NOVA SCOTIA FL.R 21-24 15/04Q	4,065,332.72	0.70	1,400,000 SUMITOMO MITSUI FINA FL.R 23-26 13/01Q	1,417,710.00	0.24
3,500,000 BANK OF NOVA SCOTIA FL.R 21-24 31/07Q	3,501,437.27	0.60	2,026,000 SUMITOMO MITSUI FIN FL.R 23-26 13/07Q	2,050,890.42	0.35
2,300,000 BANK OF NOVA SCOTIA FL.R 23-25 12/06Q	2,316,124.87	0.40	2,746,000 SUMITOMO MITSUI FL.R 22-27 14/01Q	2,755,836.58	0.47
1,200,000 BANK OF NOVA SCOTIA TO FL.R 21-26 15/09Q	1,196,948.10	0.21	3,487,000 SUMITOMO MITSUI TRUST FL.R 23-26 09/03Q	3,512,328.70	0.60
1,210,000 BANK OF NOVA SCOTIA TO FL.R 22-25 10/01Q	1,210,641.05	0.21	2,800,000 SUMITOMO TRUST AND FL.R 23-26 14/09Q	2,831,239.88	0.49
2,412,000 BANQUE NATIONALE DU CA FL.R 21-24 06/08Q	2,414,118.25	0.41	3,600,000 SUMITOMO TRUST FL.R 21-24 16/09Q	3,601,008.00	0.62
1,635,000 BK OF NOVA SCOTIA FL.R 21-26 02/03Q	1,630,924.03	0.28	Netherlands	11,457,905.37	1.97
4,556,000 CANADIAN IMPERIAL BANK FL.R 21-24 18/10Q	4,558,915.38	0.78	3,500,000 ABN AMRO BANK NV FL.R 23-27 18/09Q	3,563,738.15	0.61
3,176,000 CAN IMP BK FL.R 22-25 07/04Q	3,192,603.81	0.55	2,200,000 ING GROEP N.V./ING BAN FL.R 21-27 01/04Q	2,206,959.00	0.38
1,700,000 CAN IMP BK SYD FL.R 23-26 02/10Q	1,718,411.95	0.29	2,600,000 ING GROEP NV FL.R 23-27 11/09	2,640,509.17	0.45
			3,000,000 ING GROEP NV SOFFRAT FL.R 22-26 28/03Q	3,046,699.05	0.52
			New Zealand	1,793,508.55	0.31

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,799,000	BANK OF NEW ZEALAND FL.R 22-27 27/01Q	1,793,508.55	0.31	2,829,000	ANALOG DEVICES INC FL.R 21-24 01/10Q	2,828,968.03	0.49
	Singapore	9,289,959.13	1.59	4,000,000	AUSTRALIA NEW ZEA B FL.R 23-25 03/07Q	4,018,437.80	0.69
1,400,000	DBS GROUP HOLDING FL.R 21-24 22/11Q	1,398,176.89	0.24	3,050,000	BANK OF AMERICA CORP FL.R 21-25 22/04Q	3,062,851.02	0.53
3,950,000	DBS GROUP HOLDING FL.R 23-25 12/09Q	3,954,414.32	0.68	2,325,000	BANK OF AMERICA CORP FL.R 21-27 22/07Q	2,337,466.31	0.40
1,700,000	PEPSICO SINGAPORE F FL.R 24-27 16/02Q	1,699,055.82	0.29	2,910,000	BANK OF AMERICA CORP FL.R 22-26 02/04Q	2,930,268.15	0.50
2,231,000	UNITED OVERSEAS BANK FL.R 22-25 07/04Q	2,238,312.10	0.38	2,155,000	BANK OF AMERICA CORP FL.R 22-28 04/02U	2,170,947.33	0.37
	Spain	3,806,005.52	0.65	2,150,000	BANK OF AMERICA NA FL.R 23-26 18/08Q	2,174,137.94	0.37
3,800,000	BANCO SANTANDER SOFFRA FL.R 22-24 24/05Q	3,806,005.52	0.65	1,965,000	BANK OF AMERICA NAT FL.R 23-25 18/08Q	1,976,920.97	0.34
	Sweden	13,153,593.18	2.26	3,150,000	BANK OF NEW YORK MEL FL.R 22-25 25/04Q	3,162,924.45	0.54
2,800,000	SKANDINAVISKA ENSKILD FL.R 22-25 09/06Q	2,815,680.00	0.48	1,700,000	BANK OF NEW YORK MEL FL.R 21-24 25/10Q	1,697,845.31	0.29
2,500,000	SVENSKA HANDELSBANKE FL.R 23-26 15/06Q	2,534,110.38	0.44	1,800,000	BAXTER INTERNATIONAL FL.R 22-24 29/11Q	1,799,928.00	0.31
2,950,000	SVENSKA HANDELSBANKEN FL.R 22-25 10/06Q	2,966,008.80	0.51	1,900,000	BK AMERICA FL.R 23-27 15/09Q	1,920,945.22	0.33
3,300,000	SWEDBANK AB FL.R 22-25 04/04Q	3,315,031.50	0.57	1,850,000	BK AMERICA SOFFRAT FL.R 22-25 25/04Q	1,851,936.02	0.32
1,500,000	SWEDBANK AB FL.R 23-26 15/06Q	1,522,762.50	0.26	2,630,000	BMW US CAPITAL LLC FL.R 21-24 01/04Q	2,630,000.00	0.45
	Switzerland	2,566,059.88	0.44	4,080,000	BMW US CAPITAL LLC FL.R 21-24 12/08Q	4,081,938.00	0.70
2,545,000	UBS GROUP FL.R 22-26 12/05Q	2,566,059.88	0.44	3,300,000	BMW US CAPITAL LLC FL.R 23-25 11/08Q	3,310,609.50	0.57
	United Kingdom	43,321,683.71	7.44	2,300,000	BMW US LLC FL.R 22-25 01/04Q	2,311,189.50	0.40
2,407,000	ANZ NEW ZEALAND INTL FL.R 22-25 18/02Q	2,412,422.85	0.41	1,800,000	CAPITAL ONE FINANCIAL FL.R 22-25 09/05Q	1,800,478.91	0.31
2,300,000	BARCLAYS PLC FL.R 23-27 13/09Q	2,335,432.12	0.40	3,137,000	CATERPILLAR FINANCIALS FL.R 21-24 17/05Q	3,137,168.46	0.54
3,700,000	HSBC FL.R 23-27 14/08Q	3,740,761.79	0.64	1,400,000	CATERPILLAR FINANCIAL FL.R 23-25 06/01Q	1,402,191.46	0.24
2,650,000	HSBC HOLDING PLC FL.R 22-XX 10/3Q	2,665,767.50	0.46	1,700,000	CATERPILLAR FINANCIAL FL.R 23-25 11/08Q	1,705,682.21	0.29
3,425,000	LLOYDS BANKING FL.R 23-27 07/08Q	3,472,392.24	0.60	2,795,000	CATERPILLAR FINANCIAL FL.R 24-26 27/02Q	2,798,368.40	0.48
1,500,000	LLOYDS BANKING FL.R 24-28 05/01Q	1,517,624.64	0.26	7,080,000	CATERPILLAR FIN FL.R 21-24 13/09Q	7,083,344.60	1.22
1,100,000	NATWEST MARKETS PLC FL.R 21-24 12/08Q	1,099,806.13	0.19	2,210,000	CATERPILLAR FIN FL.R 23-25 13/06Q	2,221,144.89	0.38
2,800,000	NATWEST MKTS AUTRE FL.R 22-25 22/03Q	2,822,666.00	0.48	500,000	CENTERPOINT ENERGY FL.R 21-24 13/05Q	498,735.84	0.09
1,680,000	NATWEST MKTS FL.R 21-26 29/09Q	1,668,332.40	0.29	3,137,000	CHARLES SCHWAB CORP FL.R 22-27 03/03Q	3,149,340.80	0.54
2,645,000	STANDARD CHARTERED FL.R 21-25 23/11Q	2,646,604.72	0.45	3,287,000	CHARLES SCHWAB FL.R 21-26 13/05Q	3,284,786.21	0.56
1,950,000	STANDARD CHARTERED FL.R 22-26 30/03Q	1,964,527.50	0.34	2,700,000	CITIBANK NA FL.R 23-25 29/09Q	2,715,437.52	0.47
3,150,000	STANDARD CHARTERED FL.R 23-27 06/07Q	3,203,723.25	0.55	2,400,000	CITIGROUP FL.R 22-25 24/05Q	2,403,900.00	0.41
2,300,000	STANDARD CHARTERED FL.R 23-28 08/02Q	2,345,664.59	0.40	1,112,000	CITIGROUP FL.R 22-28 24/02Q	1,120,269.11	0.19
2,700,000	STANDARD CHARTERED PL FL.R 23-28 08/02Q	2,753,606.26	0.47	2,286,000	CITIGROUP INC FL.R 21-25 01/05Q	2,286,767.52	0.39
3,050,000	UBS AG LONDON BRANCH FL.R 23-25 11/09Q	3,069,275.70	0.53	1,025,000	CITIGROUP INC FL.R 21-27 09/06Q	1,023,378.24	0.18
3,600,000	UBS AG LONDON FL.R 21-24 09/08Q	3,602,471.94	0.62	3,720,000	CITIGROUP INC FL.R 22-26 17/03Q	3,751,820.88	0.64
2,000,000	UBS AG LONDON FL.R 22-25 13/01Q	2,000,604.08	0.34	4,736,000	CITIGROUP INC FL.R 22-26 25/01Q	4,736,539.90	0.81
	United States of America	294,701,421.40	50.59	4,800,000	COOPERATIEVE RABOBA FL.R 23-26 05/10Q	4,835,356.80	0.83
8,400,000	A AND T INC FL.R 18-24 12/06Q	8,418,070.08	1.45	1,500,000	COOPERATIEVE RABOBA FL.R 24-26 09/01Q	1,512,592.50	0.26
2,604,000	AMERICAN EXPRESS CO FL.R 21-26 04/11Q	2,604,199.73	0.45	1,818,000	COOPERAT RABOBA FL.R 22-25 10/01Q	1,818,727.20	0.31
500,000	AMERICAN EXPRESS FL.R 24-28 16/02Q	501,903.00	0.09	650,000	CREDIT SUISSE NY FL.R 22-25 21/02Q	652,590.25	0.11
3,950,000	AMERICAN HONDA FIN FL.R 23-24 22/11Q	3,962,041.58	0.68	2,850,000	DAIMLER TRUCK FIN NA FL.R 22-24 05/04Q	2,850,312.93	0.49
1,450,000	AMERICAN HONDA FIN FL.R 23-25 03/10Q	1,457,573.51	0.25	2,700,000	DAIMLER TRUCKS FINA FL.R 21-24 13/12Q	2,707,707.59	0.46
2,900,000	AMERICAN HONDA FIN FL.R 23-25 10/01Q	2,908,021.11	0.50	1,962,000	DEUTSCHE BANK AG NY FL.R 21-27 16/11Q	1,943,535.70	0.33
3,400,000	AMERICAN HONDA FIN FL.R 23-25 23/04Q	3,413,433.06	0.59	1,382,000	GOLDMAN SACHS G FL.R 22-28 15/03Q	1,412,968.91	0.24
3,015,000	AMERICAN HONDA FIN FL.R 23-26 12/01Q	3,037,104.29	0.52	1,755,000	GOLDMAN SACHS G FL.R 22-28 24/02Q	1,761,704.33	0.30
2,300,000	AMERICAN HONDA FIN FL.R 24-25 12/02Q	2,302,619.70	0.40	2,210,000	GOLDMAN SACHS GROUP FL.R 21-24 10/09Q	2,211,040.91	0.38
500,000	AMERICAN HONDA FIN FL.R 24-25 14/08Q	500,971.00	0.09	3,200,000	GOLDMAN SACHS GROUP FL.R 21-24 21/10Q	3,203,819.77	0.55
4,200,000	AMERICAN HONDA FIN FL.R 24-26 09/01Q	4,212,737.18	0.72	1,341,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09Q	1,340,352.64	0.23
3,487,000	AMEX AUTRE FL.R 22-25 04/03Q	3,510,973.12	0.60	1,690,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10Q	1,690,242.52	0.29
2,102,000	AMEX FL.R 23-26 30/10Q	2,125,531.89	0.36	2,865,000	GOLDMAN SACHS GROUP FL.R 23-26 10/08Q	2,886,257.72	0.50
1,400,000	AMEX FL.R 23-27 28/07Q	1,403,780.00	0.24	1,500,000	GOLDMAN SACHS GROUP IN FL.R 20-26 09/12Q	1,501,907.73	0.26
2,050,000	AMEX SOFFRAT FL.R 23-26 13/02Q	2,056,652.25	0.35	2,130,000	GOLDMAN SACHS GROUP IN FL.R 21-27 09/03Q	2,127,602.57	0.37
3,189,000	AMEX SOFRIND FL.R 22-24 03/05Q	3,190,339.38	0.55	6,900,000	HSBC U SA INC FL.R 24-27 04/03Q	6,934,920.42	1.19
				1,600,000	HUNTINGTON NATL BANK FL.R 22-25 16/05Q	1,598,688.55	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,650,000 JOHN DEERE CAP CO FL.R 23-26 03/03Q	2,659,585.26	0.46	United States of America	702,518.22	0.12
3,274,000 JOHN DEERE CAPITAL COR FL.R 21-24 11/10Q	3,274,565.42	0.56	700,000 TOYOTA MOTOR CREDIT FL.R 24-26 05/01M	702,518.22	0.12
1,718,000 JOHN DEERE CAPITAL COR FL.R 22-25 07/03Q	1,722,330.10	0.30	Total securities portfolio	591,119,781.39	101.48
3,000,000 JOHN DEERE CAPITAL FL.R 23-25 03/07Q	3,010,456.05	0.52			
2,508,000 JOHN DEERE CAPITAL FL.R 23-26 08/06Q	2,532,956.60	0.43			
2,000,000 JPM CHASE AUTRE FL.R 22-25 14/06Q	2,014,738.10	0.35			
3,015,000 JPM CHASE AUTRE FL.R 22-26 24/02Q	3,041,118.20	0.52			
1,238,000 JPMORGAN CHASE & CO FL.R 21-25 10/12Q	1,242,106.16	0.21			
1,347,000 JPMORGAN CHASE & CO FL.R 21-25 23/06Q	1,352,051.11	0.23			
900,000 JPMORGAN CHASE & CO FL.R 21-27 22/09Q	898,952.31	0.15			
2,400,000 JPMORGAN CHASE BANK FL.R 23-26 08/12Q	2,437,820.76	0.42			
1,374,000 JPMORGAN CHASE CO FL.R 21-27 22/04Q	1,378,847.68	0.24			
1,650,000 JPMORGAN CHASE FL.R 21-25 01/06Q	1,654,228.87	0.28			
1,200,000 JPMORGAN CHASE FL.R 22-26 26/04Q	1,219,430.22	0.21			
2,400,000 JPMORGAN CHASE FL.R 22-28 24/02Q	2,428,989.84	0.42			
2,489,000 KEYBANK NATIONAL ASSOC FL.R 21-24 14/06Q	2,488,985.91	0.43			
1,462,000 MERCEDES-BENZ FINANCE FL.R 23-25 30/03Q	1,471,380.50	0.25			
2,400,000 MERCEDES-BENZ GROUP FL.R 23-25 01/08Q	2,405,675.31	0.41			
2,600,000 MET LIFE GLOB F FL.R 21-24 27/09Q	2,601,326.00	0.45			
1,750,000 METROPOLITAN LIFE FL.R 22-25 21/03Q	1,759,887.50	0.30			
3,243,000 MORGAN STAN CAP SERV FL.R 22-25 17/04Q	3,244,025.28	0.56			
4,430,000 MORGAN STANLEY FL.R 22-26 18/02Q	4,444,696.30	0.76			
4,500,000 MORGAN STANLEY FL.R 23-25 16/07Q	4,518,389.02	0.78			
1,550,000 MORGAN STANLEY FL.R 23-26 30/10Q	1,573,739.23	0.27			
3,600,000 MORGAN STANLEY FL.R 24-28 14/01Q	3,630,285.00	0.62			
2,350,000 PEPSICO INC FL.R 23-26 13/02Q	2,356,540.82	0.40			
5,200,000 PEPSI FL.R 23-24 12/11Q	5,206,505.20	0.89			
1,800,000 PRINCIPAL LIFE GLOBAL FL.R 21-24 12/04Q	1,800,232.64	0.31			
1,912,000 PRINCIPAL LIFE GLOBAL FL.R 21-24 23/08Q	1,911,940.99	0.33			
4,200,000 PUBLIC STORAGE FL.R 21-24 23/04Q	4,197,727.80	0.72			
2,000,000 PUBLIC STORAGE FL.R 23-25 25/07Q	2,003,352.52	0.34			
3,650,000 RABOBANK NETHERLAND FL.R 23-25 18/07Q	3,661,760.30	0.63			
1,200,000 ROCHE HOLDINGS FL.R 23-26 13/11Q	1,210,300.82	0.21			
5,980,000 ROCHE HOLDINGS INC FL.R 22-25 10/03Q	6,003,255.92	1.03			
2,692,000 SPIRE MISSOURI FL.R 21-24 02/12Q	2,689,686.36	0.46			
1,580,000 STATE STREET FL.R 23-26 03/08Q	1,591,352.30	0.27			
480,000 TOYOTA MOTOR CREDIT CO FL.R 22-25 13/01Q	479,808.00	0.08			
800,000 TOYOTA MOTOR CREDIT CORP.	801,822.40	0.14			
1,419,000 TOYOTA MOTOR CREDIT FL.R 21-24 13/09Q	1,419,137.64	0.24			
3,200,000 TOYOTA MOTOR CREDIT FL.R 23-24 13/06M	3,202,500.16	0.55			
2,450,000 TOYOTA MOTOR CREDIT FL.R 23-24 16/10M	2,454,981.70	0.42			
2,500,000 TOYOTA MOTOR CREDIT FL.R 23-24 22/08M	2,501,825.00	0.43			
1,000,000 TOYOTA MOTOR CREDIT FL.R 23-25 10/01Q	1,003,585.00	0.17			
1,075,000 TOYOTA MOTOR CREDIT FL.R 23-25 11/09Q	1,078,090.62	0.19			
2,346,000 TOYOTA MOTOR CREDIT FL.R 23-26 18/05Q	2,363,982.09	0.41			
500,000 TOYOTA MOTOR CREDIT FL.R 24-25 24/02M	499,557.53	0.09			
5,933,000 TRUIST FINANCIAL CORP FL.R 21-25 07/06Q	5,930,199.63	1.02			
3,321,000 VERIZON COMM FL.R 21-26 20/03Q	3,343,760.81	0.57			
Other transferable securities	702,518.22	0.12			
Floating rate notes	702,518.22	0.12			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	191,692,166.22	91.02	8,321,000 QATAR 4.817 19-49 14/03S	7,816,631.74	3.71
Bonds	191,692,166.22	91.02	Romania	6,581,869.38	3.13
Angola	3,018,011.28	1.43	3,260,000 ROMANIA 5.875 24-29 30/01S	3,268,131.06	1.55
1,651,000 ANGOLA 8.00 19-29 26/11S	1,542,637.26	0.73	3,262,000 ROMANIA 6.375 24-34 30/01S	3,313,738.32	1.57
1,600,000 ANGOLA 8.75 22-32 14/04S	1,475,374.02	0.70	South Africa	6,525,171.89	3.10
Bahrain	8,032,532.27	3.81	3,237,000 SOUTH AFRICA 4.85 19-29 30/09S	2,910,210.70	1.38
3,776,000 BAHRAIN 7.75 23-35 18/04S	3,971,105.92	1.89	4,961,000 SOUTH AFRICA 5.75 19-49 30/09S	3,614,961.19	1.72
3,976,000 CBB INTL SUKUK PROGR 6.25 23-30 18/10S	4,061,426.35	1.93	Turkey	14,318,927.06	6.80
Brazil	10,908,791.10	5.18	12,986,000 TURKEY 9.875 22-28 15/01S	14,318,927.06	6.80
6,932,000 BRAZIL 3.875 20-30 12/06S	6,265,337.99	2.98	United Arab Emirates	17,794,729.18	8.45
4,601,000 BRAZIL 7.1250 24-54 13/05S	4,643,453.11	2.20	11,996,000 UNITED ARAB EMIRATES 3.125 19-49 30/09S	8,453,539.93	4.01
Colombia	1,552,728.25	0.74	11,651,000 UNITED ARAB EMIRATES 3.875 20-50 16/04S	9,341,189.25	4.44
1,790,000 COLOMBIA 6.125 09-41 18/01S	1,552,728.25	0.74	Other transferable securities	14,896,405.24	7.07
Dominican Republic	7,992,335.33	3.80	Bonds	14,896,405.24	7.07
5,030,000 DOMINICAN REPUBLIC 4.875 20-32 23/09S	4,513,866.11	2.14	Hungary	3,555,049.49	1.69
4,079,000 DOMINICAN REPUBLIC 5.875 20-60 30/01S	3,478,469.22	1.65	3,655,000 HUNGARY 5.50 24-36 26/03S	3,555,049.49	1.69
Egypt	10,094,846.39	4.79	Turkey	11,341,355.75	5.39
5,535,000 EGYPT 7.6250 20-32 29/05S	4,730,395.48	2.25	11,110,000 HAZINE MUSTESARLIGI 7.25 22-27 24/02S	11,341,355.75	5.39
6,496,000 EGYPT 8.875 20-50 29/05S	5,364,450.91	2.55	Total securities portfolio	206,588,571.46	98.10
Hungary	2,491,218.45	1.18			
3,132,000 HUNGARY 2.125 21-31 22/09S	2,491,218.45	1.18			
Indonesia	21,160,068.93	10.05			
13,374,000 INDONESIA 3.05 21-51 12/03S	9,562,409.99	4.54			
11,787,000 PERUS PE SBSN ID III TR 4.4 22-27 06/06S	11,597,658.94	5.51			
Luxembourg	26,019,010.88	12.35			
12,099,000 SAUDI INTERNATI 5.0000 24-34 16/01S	12,048,092.73	5.72			
14,105,000 SAUDI INTERNATI 5.7500 24-54 16/01S	13,970,918.15	6.63			
Mexico	10,579,982.84	5.02			
12,650,000 MEXICO 4.75 12-44 08/03S	10,579,982.84	5.02			
Nigeria	4,924,731.51	2.34			
2,961,000 NIGERIA 7.3750 21-33 28/09S	2,543,053.79	1.21			
2,434,000 NIGERIA 8.3750 22-29 24/03S	2,381,677.72	1.13			
Oman	8,242,896.15	3.91			
4,467,000 OMAN 6.00 19-29 01/08S	4,574,557.23	2.17			
3,722,000 OMAN SOVEREIGN SUKUK 4.875 21-30 15/06S	3,668,338.92	1.74			
Panama	1,599,015.60	0.76			
1,073,000 PANAMA 3.362 21-31 30/06S	853,088.65	0.41			
778,000 PANAMA 3.75 19-26 17/04S	745,926.95	0.35			
Peru	3,308,368.26	1.57			
3,765,000 PERU 2.844 19-30 20/06S	3,308,368.26	1.57			
Philippines	12,569,316.86	5.97			
7,219,000 PHILIPPINES 2.6500 20-45 10/12S	4,780,643.92	2.27			
10,822,000 PHILIPPINES 3.2 21-46 06/07S	7,788,672.94	3.70			
Qatar	13,977,614.61	6.64			
6,952,000 QATAR 4.40 20-50 16/04S	6,160,982.87	2.93			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	663,108,598.87	98.69	Spain	40,919,286.09	6.09
Bonds	654,473,107.68	97.40	9,742,000 SPAIN 0.65 16-27 30/11A	12,901,233.88	1.92
Australia	3,218,316.19	0.48	11,213,000 SPAIN 0.7 17-33 30/11A	14,276,403.87	2.12
590,000 AUSTRALIA 0.25 21-32 21/11Q	398,728.73	0.06	10,209,000 SPAIN 1.00 14-30 30/11A	13,741,648.34	2.05
879,000 AUSTRALIA 0.75 17-27 21/11Q	694,478.23	0.10	Sweden	13,763,090.68	2.05
1,012,000 AUSTRALIA 2.50 10-30 20/09Q	1,008,907.48	0.15	16,255,000 SWEDEN 0.125 14-32 01/06A	1,905,128.79	0.28
1,141,000 AUSTRALIA 3 09-25 20/09Q	1,116,201.75	0.17	21,590,000 SWEDEN 0.125 15-26 01/06A	2,575,815.62	0.38
Canada	9,380,986.07	1.40	16,840,000 SWEDEN 0.125 16-27 01/12A	1,967,424.14	0.29
3,364,000 CANADA 4.00 99-31 01/12S	5,045,759.69	0.75	13,775,000 SWEDEN 0.125 19-30 01/06A	1,508,415.46	0.22
3,045,000 CANADA 4.25 95-26 01/12S	4,335,226.38	0.65	23,080,000 SWEDEN 1.00 13-25 01/06A	2,795,348.55	0.42
Denmark	1,967,222.95	0.29	17,985,000 SWEDEN 3.50 98-28 01/12A	3,010,958.12	0.45
11,899,039 DENMARK 0.1 17-30 15/11A	1,967,222.95	0.29	United Kingdom	64,113,475.62	9.54
France	67,858,424.08	10.10	5,384,340 UK TSY (RPI INDEXED) 0.125 11-29 22/03S	10,839,137.75	1.61
7,474,126 FRANCE 0.10 19-29 01/03A	9,419,770.63	1.40	6,247,117 UNITED KINGDOM 0.125 18/28 21/06S	10,757,146.98	1.60
4,938,026 FRANCE 0.10 20-31 25/07A	6,135,373.02	0.91	4,007,115 UNITED KINGDOM 0.125 21-31 10/08S	6,565,344.73	0.98
2,801,691 FRANCE 0.10 21-32 01/03A	3,300,784.24	0.49	3,459,000 UNITED KINGDOM 0.7500 23-33 22/11S	4,638,472.24	0.69
5,356,652 FRANCE 0.1 20-26 01/03A	6,725,868.90	1.00	4,848,306 UNITED KINGDOM 1.25 06-27 22/11S	12,485,384.21	1.86
7,246,942 FRANCE 0.70 13-30 25/07A	9,865,217.56	1.47	1,500,869 UNITED KINGDOM 4.125 92-30 22/07S	6,545,466.01	0.97
9,854,908 FRANCE 1.85 10-27 25/07A	14,707,832.50	2.19	5,104,237 UNITED KINGDOM INDEXED 1.25 08-32 22/11S	12,282,523.70	1.83
5,087,912 FRANCE 3.15 02-32 25/07A	10,187,547.64	1.52	United States of America	381,354,258.92	56.75
4,113,048 FRANCE 3.40 99-29 25/07A	7,516,029.59	1.12	10,347,600 UNITED STATES 0.125 16-26 15/07S	12,759,941.95	1.90
Germany	44,407,834.72	6.61	10,511,800 UNITED STATES 0.125 20-25 15/04S	12,234,529.00	1.82
12,353,999 GERMANY 0.1 15-26 15/04A	16,320,169.35	2.43	10,135,600 UNITED STATES 0.125 20-25 15/10S	11,686,539.84	1.74
6,852,333 GERMANY 0.1 21-33 15/04A	8,659,747.68	1.29	12,683,500 UNITED STATES 0.125 20-30 05/07S	13,759,010.71	2.05
14,252,332 GERMANY 0.50 14-30 15/04A	19,427,917.69	2.89	12,138,900 UNITED STATES 0.125 20-30 15/01S	13,183,186.74	1.96
Italy	22,915,772.34	3.41	11,786,600 UNITED STATES 0.125 21-26 15/04S	13,273,117.84	1.98
3,426,000 ITALY 0.10 21-33 15/05S	3,717,787.49	0.55	11,327,000 UNITED STATES 0.125 21-26 15/10S	12,196,383.49	1.82
2,722,000 ITALY 0.40 19-30 15/05S	3,313,431.16	0.49	12,812,100 UNITED STATES 0.125 21-31 15/01S	13,520,331.28	2.01
1,871,000 ITALY 0.65 20-26 15/05SS	2,349,572.28	0.35	13,848,400 UNITED STATES 0.125 21-31 15/07S	14,118,548.67	2.10
2,879,000 ITALY 1.25 15-32 15/09S	3,784,895.29	0.56	11,235,100 UNITED STATES 0.125 22-27 15/04S	11,566,204.94	1.72
3,129,000 ITALY 1.3 16-28 15/05S	4,181,877.59	0.62	14,338,600 UNITED STATES 0.125 22-32 15/01S	13,958,093.08	2.08
2,478,000 ITALY 3.10 11-26 15/09S	3,683,001.23	0.55	11,768,000 UNITED STATES 0.25 19-29 15/07S	13,094,899.37	1.95
1,692,000 ITALY BUONI POLIENNALI 1.50 23-29 15/05S	1,885,207.30	0.28	12,121,400 UNITED STATES 0.375 15-25 15/07S	15,413,811.78	2.29
Japan	58,622.03	0.01	10,347,600 UNITED STATES 0.375 17-27 15/01S	12,602,647.60	1.88
600,000 JAPAN 0.005 21-31 10/03S	4,565.09	0.00	10,347,600 UNITED STATES 0.375 17-27 15/07S	12,419,155.56	1.85
800,000 JAPAN 0.005 22-32 10/03S	5,642.16	0.00	10,347,600 UNITED STATES 0.50 18-28 15/01S	12,249,466.70	1.82
200,000 JAPAN 0.005 23-33 10/03S	1,436.45	0.00	10,939,200 UNITED STATES 0.625 16-26 15/01S	13,783,779.19	2.05
1,800,000 JAPAN 0.10 15-25 10/03S	13,139.12	0.00	14,378,000 UNITED STATES 0.625 22-32 15/07S	13,859,745.60	2.06
500,000 JAPAN 0.10 16-26 10/03S	3,703.58	0.00	10,689,200 UNITED STATES 0.875 19-29 15/01S	12,460,792.58	1.85
1,200,000 JAPAN 0.10 17-27 10/03S	9,092.96	0.00	14,728,400 UNITED STATES 1.125 23-33 15/10S	14,326,077.05	2.13
1,200,000 JAPAN 0.10 19-29 10/03S	8,969.58	0.00	13,903,000 UNITED STATES 1.375 23-33 15/07S	13,570,663.49	2.02
1,200,000 JAPAN 0.1 18-28 10/03S	8,991.64	0.00	11,826,600 UNITED STATES 1.625 22-27 15/10S	12,197,580.88	1.82
400,000 JAPAN 0.20 20-30 10/03S	3,081.45	0.00	4,139,100 UNITED STATES 1.75 08-28 15/01S	6,047,160.34	0.90
New Zealand	4,515,817.99	0.67	4,139,100 UNITED STATES 2.375 07-27 15/01S	6,380,968.90	0.95
2,537,000 NEW ZEALAND 2.00 12-25 20/09Q	1,998,468.90	0.30	4,139,100 UNITED STATES 2.50 09-29 15/01S	6,115,472.13	0.91
3,090,000 NEW ZEALAND 3 13-30 20/09Q	2,517,349.09	0.37	5,026,400 UNITED STATES 2 06-26 15/01S	7,772,597.26	1.16
			1,477,900 UNITED STATES 3.375 01-32 15/04S	2,848,274.38	0.42
			4,962,000 UNITED STATES 3.625 98-28 15/04S	10,065,533.87	1.50
			5,763,700 UNITED STATES 3.875 99-29 15/04S	11,835,665.90	1.76
			5,322,000 UNITED STATES TREAS 1.75 24-34 15/01S	5,280,821.97	0.79
			12,417,000 USA TREAS INF 2.375 23-28 15/10S	12,803,343.38	1.91

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
10,347,600 US TREASURY INDEXED 0.75 18-28 15/07S	12,156,035.65	1.81
11,817,600 US TREASURY INDEXED 1.25 23-28 15/04S	11,813,877.80	1.76
Floating rate notes	8,635,491.19	1.29
United Kingdom	8,635,491.19	1.29
4,686,040 UK TSY (RPI INDEXED) FL.R 15-26 22/03S	8,635,491.19	1.29
Other transferable securities	8,293,812.14	1.23
Bonds	8,293,812.14	1.23
France	8,293,812.14	1.23
6,670,033 FRANCE 0.1 16-28 01/03A	8,293,812.14	1.23
Total securities portfolio	671,402,411.01	99.92

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	221,318,645.99	97.25	4,574,000 ITALY 2.8 16-67 01/03S	3,462,693.91	1.52
Bonds	221,318,645.99	97.25	7,415,000 ITALY 3.85 18-49 01/09S	7,138,346.43	3.14
Austria	14,772,140.22	6.49	6,886,000 ITALY 4.5 23-53 01/10S	7,259,311.89	3.19
1,947,000 AUSTRIA 0.70 21-71 20/04A	908,994.49	0.40	Netherlands	7,742,575.01	3.40
4,542,000 AUSTRIA 0.75 20-51 20/03A	2,694,106.15	1.18	8,449,880 NETHERLANDS 0 20-52 15/01U	4,183,199.20	1.84
2,374,000 AUSTRIA 0.85 20-20 30/06A	1,118,509.77	0.49	4,097,050 NETHERLANDS 2 22-54 15/01A	3,559,375.81	1.56
1,259,000 AUSTRIA 1.50 16-86 02/11A	778,919.54	0.34	Portugal	1,710,819.16	0.75
3,088,000 AUSTRIA 1.85 22-49 23/05A	2,459,451.22	1.08	3,006,880 PORTUGAL 1.00 21-52 12/04A	1,710,819.16	0.75
2,850,000 AUSTRIA 2.10 17-17 20/09A	2,209,980.09	0.97	Spain	20,959,823.80	9.21
2,130,000 AUSTRIA 3.15 23-53 20/10A	2,171,746.82	0.95	10,738,000 SPAIN 1.00 20-50 31/10A	5,971,563.83	2.62
2,078,000 AUSTRIA 3.80 12-62 26/01A	2,430,432.14	1.07	3,718,000 SPAIN 1.45 21-71 31/10A	1,876,627.67	0.82
Belgium	22,018,622.73	9.68	9,491,000 SPAIN 1.9 22-52 31/10A	6,520,713.53	2.87
3,165,470 BELGIUM 0.65 21-71 22/06A	1,368,905.44	0.60	7,070,000 SPAIN 3.45 16-66 30/07A	6,590,918.77	2.90
5,050,430 BELGIUM 1.4 22-53 22/06A	3,275,197.49	1.44	Other transferable securities	2,960,753.57	1.30
5,306,640 BELGIUM 1.7 19-50 22/06A	3,843,438.93	1.69	Bonds	2,960,753.57	1.30
4,164,550 BELGIUM 2.15 16-66 22/06A	3,196,119.79	1.40	Spain	2,960,753.57	1.30
3,490,190 BELGIUM 2.25 17-57 22/06A	2,753,589.59	1.21	2,850,000 SPAIN 4.0 24-54 31/10A	2,960,753.57	1.30
5,190,240 BELGIUM 3.3 23-54 22/06A	5,148,539.64	2.26	Total securities portfolio	224,279,399.56	98.55
2,374,000 BELGIUM 3.5 24-55 22/06A	2,432,831.85	1.07			
Finland	2,491,085.81	1.09			
2,228,000 FINLAND 0.125 21-52 15/04A	1,067,043.09	0.47			
1,427,000 FINLAND 2.95 24-55 15/04A	1,424,042.72	0.63			
France	76,748,216.86	33.72			
6,275,610 FRANCE 0.5 20-72 25/05A	2,495,048.11	1.10			
15,959,820 FRANCE 0.75 19-52 25/05A	8,783,191.84	3.86			
14,796,610 FRANCE 0.75 21-53 25/05A	7,959,304.41	3.50			
15,758,520 FRANCE 1.50 18-50 25/05A	11,031,340.63	4.85			
7,988,860 FRANCE 1.75 15-66 25/05A	5,480,055.10	2.41			
3,799,000 FRANCE 3.00 24-49 25/06A	3,671,026.17	1.61			
12,331,830 FRANCE 3 22-54 25/05A	11,678,277.05	5.13			
9,550,220 FRANCE 4.00 04-55 25/04A	10,888,114.72	4.78			
9,507,750 FRANCE 4.00 09-60 25/04A	11,006,111.97	4.84			
3,799,000 FRANCE GOVERNMENT BO 3.25 24-55 25/05A	3,755,746.86	1.65			
Germany	37,730,435.83	16.58			
5,222,320 GERMANY 0.00 21-50 15/08A	2,796,793.53	1.23			
14,480,360 GERMANY 0.00 21-52 15/08A	7,382,994.87	3.24			
18,749,410 GERMANY 0 19-50 15/08A	10,006,577.55	4.40			
3,086,530 GERMANY 1.8 22-53 15/08A	2,676,433.38	1.18			
13,291,300 GERMANY 1.8 22-53 15/08A	11,510,228.46	5.06			
3,323,000 REPUBLIQUE FEDERALE 2.5 24-54 15/08A	3,357,408.04	1.48			
Ireland	3,195,288.97	1.40			
4,359,330 IRELAND 1.50 19-50 15/05A	3,195,288.97	1.40			
Italy	33,949,637.60	14.92			
3,276,000 BUONI POLIENNAL 2.15 21-72 01/03S	2,059,632.54	0.91			
7,994,000 BUONI POLIENNAL 2.45 20-50 01/09S	5,933,526.20	2.61			
8,249,000 ITALY 1.70 20-51 01/09S	5,150,027.64	2.26			
4,322,000 ITALY 2.15 22-52 01/09S	2,946,098.99	1.29			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,507,970,213.15	98.76			
Bonds	2,507,970,213.15	98.76			
Austria	91,667,276.31	3.61			
1,299,000 AUSTRIA 0.00 20-30 20/02A	1,113,541.77	0.04	1,149,759 BELGIUM 1.45 17-37 22/06A	955,484.22	0.04
3,049,000 AUSTRIA 0.00 21-25 20/04A	2,947,254.87	0.12	1,855,929 BELGIUM 1.6 16-47 22/06A	1,359,449.44	0.05
1,478,000 AUSTRIA 0.00 21-31 20/02A	1,230,952.30	0.05	1,844,315 BELGIUM 1.7 19-50 22/06A	1,335,782.03	0.05
744,000 AUSTRIA 0.25 21-36 20/10A	538,291.44	0.02	1,498,267 BELGIUM 1.90 15-38 22/06A	1,297,424.31	0.05
4,897,000 AUSTRIA 0.5 17-27 20/04A	4,580,996.59	0.18	2,937,985 BELGIUM 1 15-31 22/06A	2,617,362.70	0.10
4,587,000 AUSTRIA 0.5 19-29 20/02A	4,143,207.75	0.16	1,456,849 BELGIUM 2.15 16-66 22/06A	1,118,073.33	0.04
469,000 AUSTRIA 0.70 21-71 20/04A	218,962.03	0.01	1,213,390 BELGIUM 2.25 17-57 22/06A	957,304.04	0.04
5,490,000 AUSTRIA 0.75 16-26 20/10A	5,221,978.20	0.21	23,010,229 BELGIUM 2.75 22-39 22/04A	22,076,473.90	0.87
4,316,000 AUSTRIA 0.75 18-28 20/02A	4,017,505.44	0.16	1,158,300 BELGIUM 2.8500 24-34 22/10A	1,155,635.91	0.05
900,000 AUSTRIA 0.75 20-51 20/03A	533,834.91	0.02	1,805,275 BELGIUM 3.3 23-54 22/06A	1,790,778.64	0.07
475,000 AUSTRIA 0.85 20-20 30/06A	223,796.25	0.01	703,054 BELGIUM 3.45 23-43 22/06A	725,052.56	0.03
1,212,000 AUSTRIA 0.9 22-32 20/02A	1,055,652.00	0.04	814,500 BELGIUM 3.5 24-55 22/06A	834,683.31	0.03
561,000 AUSTRIA 0 20-40 20/10U	345,957.48	0.01	1,668,421 BELGIUM 3.75 13-45 22/06A	1,796,739.25	0.07
4,028,000 AUSTRIA 0 22-28 20/10A	3,576,582.04	0.14	1,585,728 BELGIUM 3 14-34 22/06A	1,608,419.77	0.06
4,438,000 AUSTRIA 1.2 15-25 20/10A	4,314,179.80	0.17	2,979,075 BELGIUM 3 23-33 22/06A	3,028,021.20	0.12
241,000 AUSTRIA 1.50 16-86 02/11A	149,101.88	0.01	2,909,651 BELGIUM 4.25 10-41 28/03A	3,323,636.15	0.13
962,000 AUSTRIA 1.5 16-47 20/02A	724,905.48	0.03	2,881,473 BELGIUM 4.5 11-26 28/03A	2,970,078.30	0.12
27,866,000 AUSTRIA 1.85 22-49 23/05A	22,193,875.70	0.87	1,533,952 BELGIUM 4 12-32 28/03A	1,673,388.23	0.07
566,000 AUSTRIA 2.10 17-17 20/09A	438,893.38	0.02	3,359,072 BELGIUM 5.00 04-35 28/03A	4,018,424.24	0.16
844,000 AUSTRIA 2.4 13-34 23/05A	814,004.24	0.03	4,890,095 BELGIUM 5.50 98-28 28/03A	5,414,851.10	0.21
18,178,000 AUSTRIA 2.90 23-29 23/05A	18,424,130.12	0.73	Finland	40,217,142.72	1.58
1,736,000 AUSTRIA 2.9 23-33 20/02A	1,751,259.44	0.07	1,882,000 FINLAND 0.125 20-36 15/04A	1,357,618.34	0.05
475,900 AUSTRIA 2.9 24-34 20/02A	479,450.22	0.02	2,228,000 FINLAND 0.125 21-31 15/09A	1,847,323.92	0.07
1,654,000 AUSTRIA 2 22-26 15/07A	1,624,029.52	0.06	1,698,000 FINLAND 0.125 21-52 15/04A	813,206.16	0.03
843,000 AUSTRIA 3.15 12-44 20/06A	860,955.90	0.03	1,576,000 FINLAND 0.25 20-49 15/09A	1,023,753.84	0.04
428,000 AUSTRIA 3.15 23-53 20/10A	436,388.80	0.02	2,770,000 FINLAND 0.50 17-27 15/09A	2,570,781.60	0.10
427,600 AUSTRIA 3.45 23-30 20/10A	446,948.90	0.02	2,388,000 FINLAND 0.5 16-26 15/04A	2,277,340.08	0.09
398,000 AUSTRIA 3.80 12-62 26/01A	465,500.80	0.02	2,687,000 FINLAND 0.5 18-28 15/09A	2,446,701.59	0.10
1,450,000 AUSTRIA 4.15 06-37 15/03A	1,640,689.50	0.06	2,324,000 FINLAND 0.5 19-29 15/09A	2,075,959.48	0.08
3,504,000 AUSTRIA 4.85 09-26 15/03A	3,632,772.00	0.14	1,568,000 FINLAND 0.5 22-43 15/04A	1,009,070.72	0.04
3,175,028 AUSTRIA 6.25 97-27 15/07A	3,521,677.56	0.14	1,708,000 FINLAND 0.75 15-31 15/04A	1,500,956.24	0.06
Belgium	134,499,154.53	5.30	1,798,000 FINLAND 0.875 15-25 15/09A	1,743,430.70	0.07
2,579,362 BELGIUM 0.0000 20-27 22/10A	2,349,540.85	0.09	2,048,000 FINLAND 0 20-30 15/09A	1,729,863.68	0.07
2,300,285 BELGIUM 0.00 21-31 22/10U	1,881,127.07	0.07	1,415,000 FINLAND 0 21-26 15/09A	1,321,737.35	0.05
2,408,111 BELGIUM 0.1 20-30 22/06A	2,061,535.66	0.08	1,668,000 FINLAND 1.125 18-34 15/04A	1,427,491.08	0.06
2,674,487 BELGIUM 0.35 22-32 22/06A	2,208,163.45	0.09	2,063,000 FINLAND 1.375 17-47 15/04A	1,527,259.53	0.06
1,449,850 BELGIUM 0.4000 20-40 22/06A	947,607.46	0.04	1,526,000 FINLAND 1.375 22-27 15/04A	1,465,677.22	0.06
1,124,348 BELGIUM 0.65 21-71 22/06A	486,224.29	0.02	2,240,000 FINLAND 1.5000 22-32 15/09A	2,034,390.40	0.08
5,535,403 BELGIUM 0.80 15-25 22/06A	5,373,935.30	0.21	1,875,000 FINLAND 2.625 12-42 04/07A	1,783,650.00	0.07
4,005,838 BELGIUM 0.80 17-27 22/06A	3,774,861.38	0.15	1,862,000 FINLAND 2.75 12-28 04/07A	1,868,963.69	0.07
4,181,393 BELGIUM 0.8 18-28 22/06A	3,882,590.65	0.15	1,315,000 FINLAND 2.75 23-38 15/04A	1,282,414.30	0.05
3,136,531 BELGIUM 0.9 19-29 22/06A	2,878,708.16	0.11	1,305,000 FINLAND 2.875 23-29 15/04A	1,319,250.60	0.05
3,939,251 BELGIUM 1.00 16-26 22/06A	3,785,777.78	0.15	1,073,000 FINLAND 2.95 24-55 15/04A	1,070,778.89	0.04
49,471,198 BELGIUM 1.25 18-33 22/04A	43,656,848.10	1.72	2,455,000 FINLAND 3.00 23-33 15/09A	2,499,828.30	0.10
1,781,298 BELGIUM 1.4 22-53 22/06A	1,155,171.75	0.05	2,197,000 FINLAND 4.00 09-25 04/07A	2,219,695.01	0.09
			France	620,102,222.48	24.42
			5,666,100 FRANCE (GOVT OF 2.5000 24-27 24/09A	5,627,173.89	0.22
			1,634,306 FRANCE 0.0000 19-29 25/11A	1,412,726.79	0.06
			25,066,263 FRANCE 0.00 20-26 25/02A	23,729,228.53	0.93
			2,033,040 FRANCE 0.00 21-31 25/11A	1,662,315.16	0.07
			21,731,614 FRANCE 0.25 15-26 25/11A	20,349,700.66	0.80

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
965,931	FRANCE 0.50 20-40 25/05A	651,559.10	0.03	40,745,712	GERMANY 0.0000 20-30 15/08A	35,473,216.87	1.40
25,034,878	FRANCE 0.5 14-25 25/05A	24,258,296.08	0.96	9,302,095	GERMANY 0.00 16-26 15/08U	8,746,108.78	0.34
28,109,062	FRANCE 0.5 15-26 25/05A	26,749,145.58	1.05	32,184,994	GERMANY 0.0020-25 10/10A	30,815,522.51	1.21
2,187,799	FRANCE 0.5 18-29 25/05A	1,966,765.67	0.08	6,591,619	GERMANY 0.00 20-25 11/04U	6,376,336.72	0.25
95,668,805	FRANCE 0.5 20-44 25/06A	58,285,262.76	2.30	3,809,291	GERMANY 0.00 20-30 15/02A	3,345,052.71	0.13
437,797	FRANCE 0.5 20-72 25/05A	174,059.33	0.01	3,240,906	GERMANY 0.00 20-35 15/05A	2,507,521.38	0.10
27,279,845	FRANCE 0.7500 22-28 25/02A	25,368,346.26	1.00	6,894,378	GERMANY 0.00 21-26 09/10A	6,461,755.78	0.25
34,977,159	FRANCE 0.75 17-28 25/05A	32,407,037.36	1.28	8,025,080	GERMANY 0.00 21-26 10/04A	7,596,781.48	0.30
32,543,436	FRANCE 0.75 17-28 25/11A	29,901,559.87	1.18	7,742,392	GERMANY 0.00 21-28 15/11A	6,972,720.81	0.27
1,173,634	FRANCE 0.75 19-52 25/05A	645,886.00	0.03	3,721,291	GERMANY 0.00 21-31 15/02A	3,200,086.98	0.13
1,032,346	FRANCE 0.75 21-53 25/05A	555,309.24	0.02	4,424,901	GERMANY 0.00 21-31 15/08A	3,766,608.48	0.15
1,947,234	FRANCE 0 20-30 25/11A	1,638,285.85	0.06	42,913,325	GERMANY 0.00 21-50 15/08A	22,982,231.20	0.90
22,791,195	FRANCE 0 21-27 25/02U	21,070,459.78	0.83	4,212,840	GERMANY 0.00 21-52 15/08A	2,147,958.60	0.08
1,231,609	FRANCE 0 22-32 25/05A	991,962.52	0.04	4,300,503	GERMANY 0.00 22-32 15/02A	3,617,024.06	0.14
22,839,160	FRANCE 1.00 16-27 25/05A	21,674,362.84	0.85	4,632,066	GERMANY 0.0 20-30 15/08A	4,027,396.10	0.16
1,698,451	FRANCE 1.25 15-36 25/05A	1,409,697.35	0.06	8,736,794	GERMANY 0.25 17-27 15/02A	8,193,190.68	0.32
1,563,359	FRANCE 1.25 17-34 25/04A	1,349,147.55	0.05	8,121,393	GERMANY 0.25 18-28 15/08A	7,433,511.01	0.29
664,132	FRANCE 1.25 21-38 25/05A	528,768.62	0.02	8,494,055	GERMANY 0.25 19-29 15/02A	7,709,798.90	0.30
1,179,466	FRANCE 1.50 18-50 25/05A	825,649.79	0.03	9,362,095	GERMANY 0.50 17-27 15/08A	8,783,236.67	0.35
2,120,735	FRANCE 1.5 15-31 25/05A	1,964,521.66	0.08	9,594,837	GERMANY 0.5 16-26 15/02A	9,195,691.78	0.36
605,396	FRANCE 1.75 15-66 25/05A	415,277.44	0.02	8,171,393	GERMANY 0.5 18-28 15/02A	7,613,940.57	0.30
140,857,308	FRANCE 1.75 16-39 25/06A	119,245,571.24	4.70	4,016,455	GERMANY 0 19-29 15/08A	3,564,202.17	0.14
20,853,857	FRANCE 1 14-25 25/11A	20,181,320.11	0.79	5,450,490	GERMANY 0 19-50 15/08A	2,908,926.51	0.11
2,208,812	FRANCE 2.50 13-30 25/05A	2,193,394.50	0.09	7,888,751	GERMANY 0 20-25 10/10A	7,547,168.08	0.30
26,421,268	FRANCE 2.5 22-26 24/09A	26,215,446.33	1.03	6,328,977	GERMANY 0 20-49 15/11U	5,805,887.05	0.23
523,503	FRANCE 2.5 22-43 25/05A	472,717.97	0.02	38,703,982	GERMANY 0 21-31 15/08A	32,961,859.23	1.30
32,006,034	FRANCE 2.75 11-27 25/10A	32,063,648.06	1.26	3,513,669	GERMANY 0 21-36 15/05A	2,644,035.92	0.10
23,288,717	FRANCE 2.75 23-29 25/02A	23,397,941.08	0.92	6,328,977	GERMANY 0 22-27 16/04A	5,872,404.60	0.23
1,065,996	FRANCE 2 17-48 25/05A	852,466.34	0.03	8,866,794	GERMANY 1.00 15-25 15/08A	8,622,247.83	0.34
1,820,392	FRANCE 2 21-32 25/11A	1,719,160.00	0.07	5,197,676	GERMANY 1.25 17-48 15/08A	4,065,986.01	0.16
34,274,700	FRANCE 3.00 24-49 25/06A	33,119,985.36	1.30	8,935,464	GERMANY 1.30 22-27 15/10A	8,601,188.29	0.34
1,312,184	FRANCE 3.0 23-33 25/05A	1,336,905.55	0.05	38,870,323	GERMANY 1.3 22-27 15/10A	37,464,383.42	1.48
1,052,151	FRANCE 3.25 12-45 25/05A	1,063,672.06	0.04	3,809,291	GERMANY 1.70 22-32 15/08A	3,654,786.16	0.14
24,311,803	FRANCE 3.50 10-26 25/04A	24,609,136.35	0.97	27,844,633	GERMANY 1.8 22-53 15/08A	24,144,916.61	0.95
908,448	FRANCE 3 22-54 25/05A	860,300.25	0.03	3,909,280	GERMANY 1.8 22-53 15/08A	3,385,436.48	0.13
736,307	FRANCE 4.00 04-55 25/04A	839,456.25	0.03	3,139,419	GERMANY 1 22-38 15/05A	2,605,089.88	0.10
693,414	FRANCE 4.00 09-60 25/04A	802,689.11	0.03	3,596,494	GERMANY 2.1 22-29 15/11A	3,561,392.22	0.14
1,343,375	FRANCE 4.5 09-41 25/04A	1,592,154.61	0.06	7,167,020	GERMANY 2.2 23-28 13/04A	7,118,355.93	0.28
990,726	FRANCE 4.75 03-35 25/04A	1,166,143.95	0.05	5,646,250	GERMANY 2.3 23-33 15/02A	5,666,858.81	0.22
938,826	FRANCE 4 05-38 25/10A	1,046,039.93	0.04	2,223,435	GERMANY 2.4 23-20 15/11A	2,241,489.30	0.09
1,362,242	FRANCE 5.5 97-29 25/04A	1,542,466.62	0.06	4,227,854	GERMANY 2.5 12-44 04/07A	4,238,719.58	0.17
1,215,688	FRANCE 5.75 00-32 25/10A	1,489,582.50	0.06	4,487,752	GERMANY 2.5 14-46 15/08A	4,509,293.66	0.18
16,860,219	FRANCE 6.00 94-25 25/10A	17,598,527.99	0.69	5,011,862	GERMANY 2.5 23-25 13/03A	4,972,067.82	0.20
1,021,431	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	1,080,990.64	0.04	4,197,882	GERMANY 2.6 23-33 15/08A	4,312,148.34	0.17
Germany		483,693,203.74	19.05	2,705,420	GERMANY 3.25 10-42 04/07A	3,009,509.21	0.12
26,792,836	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	26,904,296.88	1.06	3,922,215	GERMANY 4.00 05-37 04/01A	4,604,641.19	0.18
2,822,800	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	2,804,367.12	0.11	2,739,496	GERMANY 4.25 07-39 04/07A	3,359,279.57	0.13
5,011,862	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	4,987,554.47	0.20	3,339,429	GERMANY 4.75 03-34 04/07A	4,076,240.61	0.16
5,450,944	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	5,463,426.66	0.22	2,965,217	GERMANY 4.75 08-40 04/07A	3,865,190.01	0.15
4,895,533	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	4,897,099.57	0.19	3,959,325	GERMANY 4.75 98-28 04/07A	4,337,044.60	0.17
1,054,200	BUNDSOBLIGATION 2.1 24-29 12/04A	1,043,447.16	0.04	2,925,217	GERMANY 5.50 00-31 04/01A	3,510,377.41	0.14
8,726,079	BUNDSOBLIGATION 2.4 23-28 19/10A	8,743,618.42	0.34	4,895,533	GERMANY 5.625 98-28 04/01A	5,451,861.37	0.21

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,594,007	GERMANY 6.25 00-30 04/01A	1,929,736.75	0.08	3,596,000	ITALY 2.50 22-32 01/12S	3,335,218.08	0.13
3,899,325	GERMANY 6.5 97-27 04/07A	4,377,031.31	0.17	7,636,000	ITALY 2.5 18-25 15/11S	7,546,429.72	0.30
1,929,700	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,914,108.03	0.08	6,967,000	ITALY 2.65 22-27 01/12S	6,859,081.17	0.27
969,800	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	979,837.43	0.04	3,530,000	ITALY 2.7 16-47 01/03S	2,830,742.30	0.11
Ireland		43,495,392.07	1.71	1,817,000	ITALY 2.8 16-67 01/03S	1,375,541.68	0.05
229,533	IRELAND 0.2 20-27 15/05A	213,075.48	0.01	8,800,000	ITALY 2.8 18-28 01/12S	8,674,336.00	0.34
250,451	IRELAND 0.9 18-28 15/02A	234,702.64	0.01	2,933,000	ITALY 2.8 22-29 15/06S	2,877,536.97	0.11
344,629	IRELAND 1.00 16-26 15/05A	332,105.19	0.01	2,783,000	ITALY 2.95 17-38 01/09S	2,495,293.46	0.10
29,404,617	IRELAND 1.35 18-31 18/03A	27,205,445.69	1.07	4,288,000	ITALY 3.00 19-29 01/02S	4,248,336.00	0.17
15,001,596	IRELAND 3 23-43 18/10A	15,163,613.24	0.60	2,690,000	ITALY 3.1 19-40 01/03S	2,417,234.00	0.10
340,324	IRELAND 5.4 09-25 13/03A	346,449.83	0.01	3,380,000	ITALY 3.25 14-46 01/09S	2,986,669.40	0.12
Italy		564,722,068.26	22.24	3,361,000	ITALY 3.35 18-35 01/06S	3,254,926.84	0.13
7,616,000	BUONI POLIENNAL 0.5000 20-26 01/02S	7,249,594.24	0.29	7,132,000	ITALY 3.4 22-28 01/04S	7,204,389.80	0.28
57,840,000	BUONI POLIENNAL 1.50 21-45 30/04S	37,488,417.60	1.48	6,015,000	ITALY 3.4 23-25 28/03S	6,007,601.55	0.24
1,297,000	BUONI POLIENNAL 2.15 21-72 01/03S	815,423.90	0.03	3,502,000	ITALY 3.45 17-48 01/03S	3,178,240.10	0.13
3,178,000	BUONI POLIENNAL 2.45 20-50 01/09S	2,358,870.50	0.09	5,507,000	ITALY 3.5 14-30 01/03S	5,584,593.63	0.22
1,863,000	BUONI POLIENNAL 3.5000 24-31 15/02S	1,877,829.48	0.07	2,960,000	ITALY 3.85 18-49 01/09S	2,849,562.40	0.11
1,863,000	BUONI POLIENNAL 4.1500 23-39 01/10S	1,895,229.90	0.07	3,541,000	ITALY 3.85 22-29 15/12S	3,651,691.66	0.14
8,117,000	ITALY 0.00 21-26 01/04	7,618,778.54	0.30	6,019,000	ITALY 4.00 05-37 01/02S	6,154,427.50	0.24
7,533,000	ITALY 0.25 21-28 15/03S	6,738,268.50	0.27	6,156,000	ITALY 4.1 23-29 01/02S	6,406,549.20	0.25
6,305,000	ITALY 0.45 21-29 15/02S	5,541,716.70	0.22	3,807,000	ITALY 4.2 23-34 01/03S	3,986,918.82	0.16
6,453,000	ITALY 0.5 21-28 15/07S	5,782,855.95	0.23	3,991,000	ITALY 4.35 23-33 01/11S	4,234,011.99	0.17
4,098,000	ITALY 0.60 21-31 01/08S	3,369,088.74	0.13	4,038,000	ITALY 4.4 22-33 01/05S	4,308,021.06	0.17
7,723,000	ITALY 0.85 19-27 15/01S	7,260,237.84	0.29	2,126,000	ITALY 4.45 22-43 01/09S	2,227,155.08	0.09
4,664,000	ITALY 0.9 20-31 01/04S	3,959,782.64	0.16	9,137,000	ITALY 4.5 10-26 01/03S	9,350,531.69	0.37
8,900,000	ITALY 0.95 20-27 15/09S	8,279,314.00	0.33	2,730,000	ITALY 4.5 23-53 01/10S	2,877,993.30	0.11
3,508,000	ITALY 0.95 20-30 01/08S	3,040,874.72	0.12	10,379,000	ITALY 4.75 13-28 01/09S	11,058,824.50	0.44
3,868,000	ITALY 0.95 21-31 01/12S	3,236,897.12	0.13	3,709,000	ITALY 4.75 13-44 01/09S	4,054,159.54	0.16
4,099,000	ITALY 0.95 21-32 01/06S	3,381,593.02	0.13	50,981,000	ITALY 4 22-35 30/04S	52,444,154.70	2.07
3,298,000	ITALY 0.95 21-37 01/03S	2,349,396.26	0.09	42,840,000	ITALY 4 23-31 30/10S	44,614,432.80	1.76
7,228,000	ITALY 0 21-26 01/08S	6,720,449.84	0.26	5,068,000	ITALY 5.00 03-34 01/08S	5,653,506.04	0.22
5,600,000	ITALY 1.10 22-27 01/04S	5,279,624.00	0.21	5,967,804	ITALY 5.25 98-29 01/11S	6,590,604.02	0.26
5,981,000	ITALY 1.2 22-25 15/08S	5,807,850.05	0.23	5,138,000	ITALY 5.75 02-33 01/02S	5,990,856.62	0.24
7,949,000	ITALY 1.25 16-26 01/12S	7,576,509.86	0.30	5,017,000	ITALY 5 07-39 01/08S	5,609,708.38	0.22
4,291,000	ITALY 1.35 19-30 01/04S	3,848,640.81	0.15	10,022,000	ITALY 5 09-25 01/03S	10,148,577.86	0.40
2,861,000	ITALY 1.45 20-36 01/03S	2,232,524.13	0.09	4,587,000	ITALY 5 09-40 01/09S	5,127,394.47	0.20
6,395,000	ITALY 1.45 25 15-03S	6,260,129.45	0.25	10,859,076	ITALY 6.5 97-27 01/11S	12,103,526.11	0.48
8,424,000	ITALY 1.50 15-25 01/06S	8,242,715.52	0.32	6,103,000	ITALY 6 99-31 01/05S	7,132,148.89	0.28
8,823,000	ITALY 1.60 16-26 01/06S	8,537,487.72	0.34	4,864,004	ITALY 7.25 96-26 01/11S	5,355,900.72	0.21
4,810,000	ITALY 1.65 15-32 01/03S	4,228,519.10	0.17	2,234,000	ITALY BUONI POLIENN 3.25 22-38 01/03S	2,080,144.42	0.08
4,313,000	ITALY 1.65 20-30 01/12S	3,881,786.26	0.15	3,344,000	ITALY BUONI POLIENNA 2.95 24-27 15/02S	3,326,109.60	0.13
3,275,000	ITALY 1.70 20-51 01/09S	2,044,648.00	0.08	1,562,000	ITALY BUONI POLIENNA 3.2 24-26 28/01S	1,559,282.12	0.06
3,336,000	ITALY 1.80 20-41 01/03S	2,446,956.00	0.10	7,151,000	ITALY BUONI POLIENNA 3.85 23-26 15/09S	7,264,700.90	0.29
6,805,000	ITALY 1.85 20-25 01/07S	6,678,699.20	0.26	3,005,000	ITALY BUONI POLIENNA 4.0 23-30 15/11S	3,120,932.90	0.12
7,971,000	ITALY 2.00 15-25 01/12S	7,811,580.00	0.31	6,064,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	6,083,283.52	0.24
9,423,000	ITALY 2.00 18-28 01/02S	9,051,922.26	0.36	3,076,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	3,142,779.96	0.12
7,474,000	ITALY 2.05 17-27 01/08S	7,229,151.76	0.28	6,203,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	6,273,466.08	0.25
1,762,000	ITALY 2.15 22-52 01/09S	1,201,067.30	0.05	6,855,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	7,031,721.90	0.28
7,734,000	ITALY 2.20 17-27 01/06S	7,526,032.74	0.30	6,841,000	ITALY BUONI POL TESO 3.5 22-26 15/01S	6,866,928.07	0.27
3,250,000	ITALY 2.25 16-36 01/09S	2,761,037.50	0.11	Netherlands		113,885,120.41	4.48
3,891,000	ITALY 2.45 16-33 01/09S	3,554,389.59	0.14	5,289,924	NETHERLANDS 0.00 20-27 15/01A	4,922,327.18	0.19
				6,671,115	NETHERLANDS 0.25 15-25 15/07A	6,434,490.55	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,347,620 NETHERLANDS 0.50 16-26 15/07A	6,038,110.05	0.24	5,741,000 SPAIN 1.85 19-35 30/07A	5,003,970.42	0.20
5,917,808 NETHERLANDS 0.75 17-27 15/07A	5,584,694.59	0.22	5,175,000 SPAIN 1.9 22-52 31/10A	3,555,432.00	0.14
6,574,627 NETHERLANDS 0.75 18-28 15/07A	6,112,101.99	0.24	6,430,000 SPAIN 1.95 15-30 30/07A	6,097,118.90	0.24
4,219,100 NETHERLANDS 0.21-29 15/01A	3,749,725.13	0.15	9,664,000 SPAIN 1.95 16-26 30/04A	9,462,022.40	0.37
4,946,616 NETHERLANDS 0.22-26 15/01A	4,701,511.18	0.19	49,628,000 SPAIN 1.21-42 30/07A	32,900,882.60	1.30
65,927,664 NETHERLANDS 3.25 23-44 15/01A	71,536,789.66	2.82	11,059,000 SPAIN 2.15 15-25 31/10A	10,902,515.15	0.43
4,351,035 NETHERLANDS 5.50 98-28 15/01A	4,805,370.08	0.19	5,852,000 SPAIN 2.35 17-33 30/07A	5,517,148.56	0.22
Portugal	52,535,751.02	2.07	6,021,000 SPAIN 2.55 22-32 31/10A	5,812,432.56	0.23
1,578,772 OBRIGACOES DO T 1.1500 22-42 11/04A	1,121,496.48	0.04	4,912,000 SPAIN 2.70 18-48 31/10A	4,170,288.00	0.16
3,147,206 PORTUGAL 0.30 21-31 17/10A	2,641,733.25	0.10	9,663,000 SPAIN 2.8 23-26 31/05A	9,621,835.62	0.38
3,940,946 PORTUGAL 0.475 20-30 18/10A	3,442,258.70	0.14	5,217,000 SPAIN 2.9 16-46 31/10A	4,653,511.83	0.18
2,746,846 PORTUGAL 0.70 20-27 15/10A	2,581,321.06	0.10	6,283,000 SPAIN 3.15 23-33 30/04A	6,327,421.44	0.25
2,610,139 PORTUGAL 0.90 20-35 12/10A	2,076,052.36	0.08	3,851,000 SPAIN 3.45 16-66 30/07A	3,590,056.24	0.14
2,227,589 PORTUGAL 1.00 21-52 12/04A	1,267,431.32	0.05	3,040,000 SPAIN 3.45 22-43 30/07A	2,971,782.40	0.12
2,468,665 PORTUGAL 1.65 22-32 16/07A	2,265,247.00	0.09	2,870,000 SPAIN 3.5 23-29 31/05A	2,961,323.40	0.12
4,728,583 PORTUGAL 1.95 19-29 15/06A	4,588,285.94	0.18	6,457,000 SPAIN 3.55 23-33 31/10A	6,691,647.38	0.26
5,668,826 PORTUGAL 2.125 18-28 17/10A	5,582,036.27	0.22	3,375,000 SPAIN 3.9 23-39 30/07A	3,538,316.25	0.14
2,907,566 PORTUGAL 2.25 18-34 18/04A	2,742,154.57	0.11	5,869,000 SPAIN 4.20 05-37 31/01A	6,411,941.19	0.25
1,817,200 PORTUGAL 2.8750 24-34 20/10A	1,799,046.17	0.07	9,979,000 SPAIN 4.65 10-25 30/07A	10,160,617.80	0.40
4,915,279 PORTUGAL 2.875 15-25 15/10A	4,908,594.22	0.19	5,550,000 SPAIN 4.7 09-41 30/07A	6,394,599.00	0.25
3,912,124 PORTUGAL 2.875 16-26 21/07A	3,926,637.98	0.15	5,352,000 SPAIN 4.9 07-40 30/07A	6,265,318.80	0.25
1,231,045 PORTUGAL 3.5 23-38 18/06A	1,270,696.96	0.05	8,357,000 SPAIN 5.15 13-28 31/10A	9,191,028.60	0.36
2,627,221 PORTUGAL 3.875 14-30 15/02A	2,811,205.29	0.11	4,237,000 SPAIN 5.15 13-44 31/10A	5,188,418.35	0.20
3,647,634 PORTUGAL 4.10 06-37 15/04A	4,020,568.10	0.16	6,284,000 SPAIN 5.75 01-32 30/07A	7,555,253.20	0.30
2,099,757 PORTUGAL 4.1 15-45 15/02A	2,318,929.63	0.09	10,162,000 SPAIN 5.9 11-26 30/07A	10,813,993.92	0.43
3,033,138 PORTUGAL 4.125 17-27 14/04A	3,172,055.72	0.12	11,062,270 SPAIN 6 98-29 31/01A	12,652,913.81	0.50
Spain	363,152,881.61	14.30	Other transferable securities	6,183,479.30	0.24
2,971,000 BONOS Y OBLIG D 2.5000 24-27 31/05A	2,937,308.86	0.12	Bonds	6,183,479.30	0.24
8,721,000 SPAIN 0.00 20-26 31/01A	8,257,391.64	0.33	Spain	6,183,479.30	0.24
9,343,000 SPAIN 0.00 21-27 31/01A	8,617,142.33	0.34	4,530,000 SPAIN 3.25 24-34 30/04A	4,568,052.00	0.18
11,705,000 SPAIN 0.00 21-28 31/01A	10,522,443.85	0.41	1,555,000 SPAIN 4.0 24-54 31/10A	1,615,427.30	0.06
6,735,000 SPAIN 0.1 21-31 30/04A	5,545,868.40	0.22	Total securities portfolio	2,514,153,692.45	99.00
6,636,000 SPAIN 0.50 20-30 30/04A	5,779,690.56	0.23			
6,227,000 SPAIN 0.5 21-31 31/10A	5,209,819.55	0.21			
6,586,000 SPAIN 0.6 19-29 31/10A	5,838,884.16	0.23			
6,466,000 SPAIN 0.7 22-32 30/04A	5,423,810.12	0.21			
9,481,000 SPAIN 0.80 20-27 30/07A	8,872,130.18	0.35			
7,093,000 SPAIN 0.8 22-29 30/07A	6,389,799.98	0.25			
3,802,000 SPAIN 0.85 21-37 30/07A	2,783,482.22	0.11			
8,383,000 SPAIN 0.22-25 31/05A	8,070,565.59	0.32			
5,851,000 SPAIN 1.00 20-50 31/10A	3,253,858.12	0.13			
5,117,000 SPAIN 1.2 20-40 31/10A	3,641,922.41	0.14			
7,002,000 SPAIN 1.25 20-30 31/10A	6,325,256.70	0.25			
11,790,000 SPAIN 1.30 16-26 31/10A	11,327,832.00	0.45			
10,188,000 SPAIN 1.40 18-28 30/07A	9,618,796.44	0.38			
11,525,000 SPAIN 1.4 18-28 30/04A	10,906,453.25	0.43			
10,306,000 SPAIN 1.45 17-27 31/10A	9,830,068.92	0.39			
5,971,000 SPAIN 1.45 19-29 30/04A	5,594,289.61	0.22			
2,025,000 SPAIN 1.45 21-71 31/10A	1,022,098.50	0.04			
10,628,000 SPAIN 1.5 17-27 30/04A	10,207,024.92	0.40			
8,926,000 SPAIN 1.60 5-25 30/04A	8,765,153.48	0.35			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	582,686,097.36	99.00			
Bonds	582,686,097.36	99.00			
Austria	40,814,424.53	6.93			
2,174,000 AUSTRIA 0.00 20-30 20/02A	1,861,378.80	0.32	776,000 FINLAND 1.125 18-34 15/04A	663,487.76	0.11
1,425,000 AUSTRIA 0.00 21-25 20/04A	1,375,837.50	0.23	935,000 FINLAND 1.375 17-47 15/04A	691,554.05	0.12
2,410,000 AUSTRIA 0.00 21-31 20/02A	2,004,638.00	0.34	704,000 FINLAND 1.375 22-27 15/04A	675,171.20	0.11
1,284,000 AUSTRIA 0.25 21-36 20/10A	926,534.40	0.16	956,000 FINLAND 1.5000 22-32 15/09A	867,340.56	0.15
2,289,000 AUSTRIA 0.5 17-27 20/04A	2,137,239.30	0.36	841,000 FINLAND 2.625 12-42 04/07A	799,151.84	0.14
2,228,000 AUSTRIA 0.5 19-29 20/02A	2,008,542.00	0.34	837,000 FINLAND 2.75 12-28 04/07A	838,456.38	0.14
706,000 AUSTRIA 0.70 21-71 20/04A	324,971.80	0.06	597,000 FINLAND 2.75 23-38 15/04A	581,746.65	0.10
2,447,000 AUSTRIA 0.75 16-26 20/10A	2,322,031.71	0.39	482,000 FINLAND 2.875 23-29 15/04A	486,579.00	0.08
2,011,000 AUSTRIA 0.75 18-28 20/02A	1,868,822.30	0.32	470,000 FINLAND 2.95 24-55 15/04A	468,232.80	0.08
1,507,000 AUSTRIA 0.75 20-51 20/03A	889,130.00	0.15	967,000 FINLAND 3.00 23-33 15/09A	983,526.03	0.17
664,000 AUSTRIA 0.85 20-20 30/06A	314,669.60	0.05	993,000 FINLAND 4.00 09-25 04/07A	1,002,363.99	0.17
1,990,000 AUSTRIA 0.9 22-32 20/02A	1,731,101.00	0.29			
968,000 AUSTRIA 0.20-40 20/10U	593,868.00	0.10	France	265,702,012.26	45.14
1,775,000 AUSTRIA 0.22-28 20/10A	1,573,058.25	0.27	863,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	856,786.40	0.15
2,065,000 AUSTRIA 1.2 15-25 20/10A	2,003,876.00	0.34	7,504,800 FRANCE 0.0000 19-29 25/11A	6,485,648.16	1.10
509,000 AUSTRIA 1.50 16-86 02/11A	310,846.30	0.05	7,173,000 FRANCE 0.00 20-26 25/02A	6,787,809.90	1.15
1,594,000 AUSTRIA 1.5 16-47 20/02A	1,194,113.22	0.20	8,507,000 FRANCE 0.00 21-31 25/11A	6,953,621.80	1.18
1,021,000 AUSTRIA 1.85 22-49 23/05A	808,325.70	0.14	6,220,000 FRANCE 0.25 15-26 25/11A	5,823,164.00	0.99
940,000 AUSTRIA 2.10 17-17 20/09A	729,628.00	0.12	4,387,000 FRANCE 0.50 20-40 25/05A	2,957,715.40	0.50
1,462,000 AUSTRIA 2.4 13-34 23/05A	1,407,759.80	0.24	6,580,000 FRANCE 0.5 14-25 25/05A	6,374,046.00	1.08
629,000 AUSTRIA 2.90 23-29 23/05A	635,352.90	0.11	8,039,300 FRANCE 0.5 15-26 25/05A	7,647,786.09	1.30
2,593,000 AUSTRIA 2.9 23-33 20/02A	2,612,966.10	0.44	9,247,000 FRANCE 0.5 18-29 25/05A	8,310,278.90	1.41
798,000 AUSTRIA 2.9 24-34 20/02A	803,043.36	0.14	3,488,000 FRANCE 0.5 20-44 25/06A	2,123,145.60	0.36
769,000 AUSTRIA 2.22-26 15/07A	753,696.90	0.13	2,082,400 FRANCE 0.5 20-72 25/05A	817,966.72	0.14
1,340,000 AUSTRIA 3.15 12-44 20/06A	1,363,316.00	0.23	7,761,200 FRANCE 0.7500 22-28 25/02A	7,215,587.64	1.23
706,000 AUSTRIA 3.15 23-53 20/10A	716,025.20	0.12	9,946,600 FRANCE 0.75 17-28 25/05A	9,212,540.92	1.57
710,000 AUSTRIA 3.45 23-30 20/10A	741,289.70	0.13	9,303,000 FRANCE 0.75 17-28 25/11A	8,545,735.80	1.45
670,000 AUSTRIA 3.80 12-62 26/01A	779,813.00	0.13	5,269,000 FRANCE 0.75 19-52 25/05A	2,897,950.00	0.49
2,382,000 AUSTRIA 4.15 06-37 15/03A	2,687,420.04	0.46	4,855,800 FRANCE 0.75 21-53 25/05A	2,609,506.92	0.44
1,634,000 AUSTRIA 4.85 09-26 15/03A	1,691,516.80	0.29	8,998,000 FRANCE 0.20-30 25/11A	7,568,217.80	1.29
1,485,000 AUSTRIA 6.25 97-27 15/07A	1,643,612.85	0.28	6,519,000 FRANCE 0.21-27 25/02U	6,024,859.80	1.02
			5,855,000 FRANCE 0.22-32 25/05A	4,713,860.50	0.80
Finland	17,571,926.08	2.99	6,569,400 FRANCE 1.00 16-27 25/05A	6,232,389.78	1.06
813,000 FINLAND 0.125 20-36 15/04A	585,652.68	0.10	7,393,000 FRANCE 1.25 15-36 25/05A	6,133,972.10	1.04
979,000 FINLAND 0.125 21-31 15/09A	811,121.08	0.14	7,270,000 FRANCE 1.25 17-34 25/04A	6,271,102.00	1.07
735,000 FINLAND 0.125 21-52 15/04A	351,440.25	0.06	3,030,000 FRANCE 1.25 21-38 25/05A	2,410,668.00	0.41
662,000 FINLAND 0.25 20-49 15/09A	429,485.74	0.07	5,197,000 FRANCE 1.50 18-50 25/05A	3,636,340.90	0.62
1,009,000 FINLAND 0.50 17-27 15/09A	934,899.04	0.16	9,728,000 FRANCE 1.5 15-31 25/05A	9,009,100.80	1.53
1,128,000 FINLAND 0.5 16-26 15/04A	1,073,822.16	0.18	2,621,000 FRANCE 1.75 15-66 25/05A	1,789,094.60	0.30
1,211,000 FINLAND 0.5 18-28 15/09A	1,101,041.20	0.19	5,179,100 FRANCE 1.75 16-39 25/06A	4,382,036.51	0.74
1,031,000 FINLAND 0.5 19-29 15/09A	920,167.50	0.16	5,931,000 FRANCE 1.14-25 25/11A	5,737,649.40	0.97
740,000 FINLAND 0.5 22-43 15/04A	475,561.00	0.08	9,815,600 FRANCE 2.50 13-30 25/05A	9,744,927.68	1.66
775,000 FINLAND 0.75 15-31 15/04A	680,519.75	0.12	7,514,000 FRANCE 2.5 22-26 24/09A	7,453,888.00	1.27
802,000 FINLAND 0.875 15-25 15/09A	776,905.42	0.13	2,405,000 FRANCE 2.5 22-43 25/05A	2,170,272.00	0.37
965,000 FINLAND 0.20-30 15/09A	814,074.00	0.14	9,143,000 FRANCE 2.75 11-27 25/10A	9,156,714.50	1.56
600,000 FINLAND 0.21-26 15/09A	559,626.00	0.10	5,875,000 FRANCE 2.75 23-29 25/02A	5,901,437.50	1.00
			4,809,000 FRANCE 2.17-48 25/05A	3,842,871.90	0.65
			7,309,000 FRANCE 2.21-32 25/11A	6,900,426.90	1.17
			1,263,000 FRANCE 3.00 24-49 25/06A	1,219,931.70	0.21
			5,937,000 FRANCE 3.0 23-33 25/05A	6,047,428.20	1.03
			4,838,000 FRANCE 3.25 12-45 25/05A	4,887,831.40	0.83
			6,944,000 FRANCE 3.50 10-26 25/04A	7,026,633.60	1.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,083,000 FRANCE 3 22-54 25/05A	3,864,967.80	0.66	4,388,000 GERMANY 1.8 22-53 15/08A	3,798,384.44	0.65
3,170,000 FRANCE 4.00 04-55 25/04A	3,608,728.00	0.61	3,572,000 GERMANY 1 22-38 15/05A	2,963,188.32	0.50
3,162,000 FRANCE 4.00 09-60 25/04A	3,652,742.40	0.62	4,100,000 GERMANY 2.1 22-29 15/11A	4,059,205.00	0.69
6,042,000 FRANCE 4.5 09-41 25/04A	7,157,957.40	1.22	3,931,000 GERMANY 2.2 23-28 13/04A	3,903,443.69	0.66
4,558,200 FRANCE 4.75 03-35 25/04A	5,361,354.84	0.91	5,957,000 GERMANY 2.3 23-33 15/02A	5,977,849.50	1.02
4,139,000 FRANCE 4 05-38 25/10A	4,608,776.50	0.78	2,515,000 GERMANY 2.4 23-20 15/11A	2,535,019.40	0.43
6,229,000 FRANCE 5.5 97-29 25/04A	7,049,982.20	1.20	4,793,000 GERMANY 2.5 12-44 04/07A	4,803,304.95	0.82
5,529,000 FRANCE 5.75 00-32 25/10A	6,770,260.50	1.15	5,054,700 GERMANY 2.5 14-46 15/08A	5,078,002.16	0.86
4,717,000 FRANCE 6.00 94-25 25/10A	4,920,302.70	0.84	4,798,000 GERMANY 2.6 23-33 15/08A	4,927,737.92	0.84
4,561,000 FRANCE GOVERNMENT BO 3.5 23-33 25/11A	4,825,994.10	0.82	3,056,700 GERMANY 3.25 10-42 04/07A	3,399,325.50	0.58
Germany	208,094,618.28	35.35	4,434,200 GERMANY 4.00 05-37 04/01A	5,204,464.88	0.88
982,000 BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	985,545.02	0.17	3,018,000 GERMANY 4.25 07-39 04/07A	3,699,615.30	0.63
786,000 BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	780,796.68	0.13	3,872,000 GERMANY 4.75 03-34 04/07A	4,722,988.16	0.80
2,755,000 BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	2,740,921.95	0.47	3,376,000 GERMANY 4.75 08-40 04/07A	4,399,535.68	0.75
2,989,000 BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	2,995,306.79	0.51	2,158,000 GERMANY 4.75 98-28 04/07A	2,360,614.62	0.40
2,675,000 BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	2,675,374.50	0.45	3,379,000 GERMANY 5.50 00-31 04/01A	4,051,421.00	0.69
1,243,000 BUNDSOBLIGATION 2.1 24-29 12/04A	1,230,221.96	0.21	2,667,000 GERMANY 5.625 98-28 04/01A	2,966,237.40	0.50
4,645,000 BUNDSOBLIGATION 2.4 23-28 19/10A	4,653,825.50	0.79	1,847,000 GERMANY 6.25 00-30 04/01A	2,233,558.63	0.38
1,507,000 GERMANY 0.0000 20-30 15/08A	1,310,547.48	0.22	1,485,000 REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,472,733.90	0.25
5,112,000 GERMANY 0.00 16-26 15/08U	4,805,382.24	0.82	1,098,000 REPUBLIQUE FEDERALE 2.5 24-54 15/08A	1,108,903.14	0.19
1,173,000 GERMANY 0.0020-25 10/10A	1,121,845.47	0.19	Netherlands	50,503,116.21	8.58
3,623,000 GERMANY 0.00 20-25 11/04U	3,503,730.84	0.60	2,477,200 NETHERLANDS 0.00 20-27 15/01A	2,303,796.00	0.39
4,416,000 GERMANY 0.00 20-30 15/02A	3,876,806.40	0.66	2,217,000 NETHERLANDS 0.00 20-30 15/07A	1,899,747.30	0.32
3,728,000 GERMANY 0.00 20-35 15/05A	2,882,340.48	0.49	2,362,300 NETHERLANDS 0.00 21-31 15/07A	1,974,882.80	0.34
3,777,700 GERMANY 0.00 21-26 09/10A	3,539,742.68	0.60	1,949,000 NETHERLANDS 0.00 21-38 15/01A	1,348,902.90	0.23
4,429,000 GERMANY 0.00 21-26 10/04A	4,191,605.60	0.71	3,134,000 NETHERLANDS 0.25 15-25 15/07A	3,020,549.20	0.51
4,244,000 GERMANY 0.00 21-28 15/11A	3,820,873.20	0.65	1,919,700 NETHERLANDS 0.25 19-29 15/07A	1,709,492.85	0.29
4,450,000 GERMANY 0.00 21-31 15/02A	3,825,932.00	0.65	2,990,000 NETHERLANDS 0.50 16-26 15/07A	2,841,397.00	0.48
5,026,000 GERMANY 0.00 21-31 15/08A	4,276,975.22	0.73	2,446,700 NETHERLANDS 0.50 19-40 15/01A	1,766,028.06	0.30
1,568,000 GERMANY 0.00 21-50 15/08A	839,303.36	0.14	2,124,600 NETHERLANDS 0.5 22-32 15/07A	1,806,334.92	0.31
4,786,300 GERMANY 0.00 21-52 15/08A	2,439,242.07	0.41	2,776,000 NETHERLANDS 0.75 17-27 15/07A	2,618,045.60	0.44
4,871,000 GERMANY 0.00 22-32 15/02A	4,095,877.77	0.70	3,037,000 NETHERLANDS 0.75 18-28 15/07A	2,821,373.00	0.48
5,269,000 GERMANY 0.0 20-30 15/08A	4,579,762.11	0.78	2,776,000 NETHERLANDS 0 20-52 15/01U	1,368,845.60	0.23
4,798,000 GERMANY 0.25 17-27 15/02A	4,498,316.92	0.76	1,974,000 NETHERLANDS 0 21-29 15/01A	1,753,109.40	0.30
4,488,000 GERMANY 0.25 18-28 15/08A	4,106,654.64	0.70	2,332,000 NETHERLANDS 0 22-26 15/01A	2,215,516.60	0.38
4,638,000 GERMANY 0.25 19-29 15/02A	4,208,613.96	0.72	2,436,000 NETHERLANDS 2.5 12-33 15/01A	2,430,153.60	0.41
5,111,900 GERMANY 0.50 17-27 15/08A	4,794,911.08	0.81	1,599,000 NETHERLANDS 2.5 23-30 15/01A	1,598,200.50	0.27
5,270,000 GERMANY 0.5 16-26 15/02A	5,049,450.50	0.86	1,925,000 NETHERLANDS 2.5 23-33 15/07A	1,915,760.00	0.33
4,456,000 GERMANY 0.5 18-28 15/02A	4,150,986.80	0.71	3,223,000 NETHERLANDS 2.75 14-47 15/01A	3,268,122.00	0.56
4,636,400 GERMANY 0 19-29 15/08A	4,113,089.53	0.70	1,358,000 NETHERLANDS 2 22-54 15/01A	1,177,521.80	0.20
6,193,000 GERMANY 0 19-50 15/08A	3,303,346.20	0.56	780,000 NETHERLANDS 3.25 23-44 15/01A	845,254.80	0.14
4,325,000 GERMANY 0 20-25 10/10A	4,136,905.75	0.70	2,953,100 NETHERLANDS 3.75 10-42 15/01A	3,389,568.18	0.58
3,462,500 GERMANY 0 20-49 15/11U	3,175,458.75	0.54	2,850,000 NETHERLANDS 4.00 05-37 15/01A	3,258,120.00	0.55
1,376,600 GERMANY 0 21-31 15/08A	1,171,293.88	0.20	2,049,000 NETHERLANDS 5.50 98-28 15/01A	2,261,481.30	0.38
4,067,300 GERMANY 0 21-36 15/05A	3,059,463.73	0.52	919,000 NETHERLANDS GOVERNME 2.5 24-34 15/07A	910,912.80	0.15
3,462,000 GERMANY 0 22-27 16/04A	3,211,524.30	0.55	Total securities portfolio	582,686,097.36	99.00
4,800,000 GERMANY 1.00 15-25 15/08A	4,666,608.00	0.79			
5,885,800 GERMANY 1.25 17-48 15/08A	4,603,401.90	0.78			
4,719,000 GERMANY 1.30 22-27 15/10A	4,541,424.03	0.77			
1,415,000 GERMANY 1.3 22-27 15/10A	1,362,800.65	0.23			
4,399,000 GERMANY 1.70 22-32 15/08A	4,219,564.79	0.72			
1,019,000 GERMANY 1.8 22-53 15/08A	883,309.96	0.15			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	490,802,322.29	98.07	2,830,562 IRELAND 1.50 19-50 15/05A	2,062,630.53	0.41
Bonds	490,802,322.29	98.07	2,359,079 IRELAND 1.70 17-37 15/05A	2,061,835.04	0.41
Belgium	117,096,024.00	23.40	2,923,063 IRELAND 2.4 14-30 15/05A	2,893,832.37	0.58
3,386,864 BELGIUM 0.0000 20-27 22/10A	3,084,417.04	0.62	3,411,311 IRELAND 2 15-45 18/02A	2,893,473.99	0.58
4,329,409 BELGIUM 0.00 21-31 22/10U	3,539,291.86	0.71	1,077,873 IRELAND 3 23-43 18/10A	1,086,172.62	0.22
4,415,800 BELGIUM 0.1 20-30 22/06A	3,779,041.64	0.76	Italy	149,317,912.10	29.84
5,061,836 BELGIUM 0.35 22-32 22/06A	4,177,533.25	0.83	1,837,000 BUONI POLIENNAL 0.5000 20-26 01/02S	1,748,328.01	0.35
2,691,639 BELGIUM 0.4000 20-40 22/06A	1,757,909.43	0.35	1,284,000 BUONI POLIENNAL 1.50 21-45 30/04S	831,762.36	0.17
2,069,318 BELGIUM 0.65 21-71 22/06A	885,875.04	0.18	663,000 BUONI POLIENNAL 2.15 21-72 01/03S	415,641.33	0.08
6,946,871 BELGIUM 0.80 15-25 22/06A	6,743,327.68	1.35	1,592,000 BUONI POLIENNAL 2.45 20-50 01/09S	1,180,627.20	0.24
5,237,890 BELGIUM 0.80 17-27 22/06A	4,934,092.38	0.99	956,000 BUONI POLIENNAL 3.5000 24-31 15/02S	963,389.88	0.19
5,359,130 BELGIUM 0.8 18-28 22/06A	4,975,094.75	0.99	940,000 BUONI POLIENNAL 4.1500 23-39 01/10S	955,782.60	0.19
5,870,881 BELGIUM 0.9 19-29 22/06A	5,386,533.32	1.08	1,974,000 ITALY 0.00 21-26 01/04	1,852,618.74	0.37
5,161,409 BELGIUM 1.00 16-26 22/06A	4,958,565.63	0.99	1,836,000 ITALY 0.25 21-28 15/03S	1,641,916.44	0.33
3,554,248 BELGIUM 1.25 18-33 22/04A	3,134,135.89	0.63	1,549,000 ITALY 0.45 21-29 15/02S	1,361,059.83	0.27
3,289,809 BELGIUM 1.4 22-53 22/06A	2,129,493.37	0.43	1,552,000 ITALY 0.5 21-28 15/07S	1,390,436.80	0.28
2,212,652 BELGIUM 1.45 17-37 22/06A	1,837,386.22	0.37	2,053,000 ITALY 0.60 21-31 01/08S	1,687,360.70	0.34
3,409,688 BELGIUM 1.6 16-47 22/06A	2,494,868.71	0.50	1,866,000 ITALY 0.85 19-27 15/01S	1,753,853.40	0.35
3,446,003 BELGIUM 1.7 19-50 22/06A	2,493,355.47	0.50	2,354,000 ITALY 0.9 20-31 01/04S	1,997,839.80	0.40
2,796,376 BELGIUM 1.90 15-38 22/06A	2,419,704.15	0.48	2,137,000 ITALY 0.95 20-27 15/09S	1,987,666.44	0.40
5,422,770 BELGIUM 1 15-31 22/06A	4,830,061.24	0.97	1,810,000 ITALY 0.95 20-30 01/08S	1,568,455.50	0.31
2,705,327 BELGIUM 2.15 16-66 22/06A	2,063,082.37	0.41	1,933,000 ITALY 0.95 21-31 01/12S	1,617,205.79	0.32
2,246,881 BELGIUM 2.25 17-57 22/06A	1,768,520.03	0.35	2,045,000 ITALY 0.95 21-32 01/06S	1,686,634.20	0.34
1,626,270 BELGIUM 2.75 22-39 22/04A	1,559,267.68	0.31	1,671,000 ITALY 0.95 21-37 01/03S	1,189,852.26	0.24
2,125,015 BELGIUM 2.8500 24-34 22/10A	2,119,489.96	0.42	1,776,000 ITALY 0 21-26 01/08S	1,651,058.40	0.33
3,369,909 BELGIUM 3.3 23-54 22/06A	3,340,590.79	0.67	1,464,000 ITALY 1.10 22-27 01/04S	1,380,039.60	0.28
1,310,789 BELGIUM 3.45 23-43 22/06A	1,350,768.07	0.27	1,438,000 ITALY 1.2 22-25 15/08S	1,396,024.78	0.28
1,543,000 BELGIUM 3.5 24-55 22/06A	1,580,032.00	0.32	1,950,000 ITALY 1.25 16-26 01/12S	1,858,350.00	0.37
3,058,834 BELGIUM 3.75 13-45 22/06A	3,290,693.61	0.66	2,168,000 ITALY 1.35 19-30 01/04S	1,943,893.84	0.39
2,994,637 BELGIUM 3 14-34 22/06A	3,035,962.99	0.61	1,481,000 ITALY 1.45 20-36 01/03S	1,155,165.19	0.23
5,558,090 BELGIUM 3 23-33 22/06A	5,647,575.25	1.13	1,577,000 ITALY 1.45 25 15-03S	1,543,504.52	0.31
5,462,932 BELGIUM 4.25 10-41 28/03A	6,233,205.41	1.25	2,051,000 ITALY 1.50 15-25 01/06S	2,006,534.32	0.40
3,645,519 BELGIUM 4.5 11-26 28/03A	3,755,613.67	0.75	2,228,000 ITALY 1.60 16-26 01/06S	2,155,567.72	0.43
2,918,900 BELGIUM 4 12-32 28/03A	3,182,184.78	0.64	2,415,000 ITALY 1.65 15-32 01/03S	2,122,277.85	0.42
6,287,324 BELGIUM 5.00 04-35 28/03A	7,515,929.98	1.50	2,215,000 ITALY 1.65 20-30 01/12S	1,993,012.70	0.40
6,408,331 BELGIUM 5.50 98-28 28/03A	7,092,420.34	1.42	1,694,000 ITALY 1.70 20-51 01/09S	1,056,344.52	0.21
Ireland	33,390,264.54	6.67	1,709,000 ITALY 1.80 20-41 01/03S	1,252,662.82	0.25
2,823,520 IRELAND 0.00 21-31 18/10A	2,326,298.13	0.46	1,676,000 ITALY 1.85 20-25 01/07S	1,644,675.56	0.33
2,488,053 IRELAND 0.20 20-30 18/10A	2,135,993.50	0.43	1,958,000 ITALY 2.00 15-25 01/12S	1,918,565.88	0.38
2,386,972 IRELAND 0.2 20-27 15/05A	2,213,439.14	0.44	2,287,000 ITALY 2.00 18-28 01/02S	2,196,526.28	0.44
1,602,893 IRELAND 0.35 22-32 18/10A	1,326,554.25	0.27	1,873,000 ITALY 2.05 17-27 01/08S	1,811,284.65	0.36
1,658,485 IRELAND 0.4 20-35 15/05A	1,286,818.51	0.26	1,707,000 ITALY 2.10 19-26 15/07S	1,667,295.18	0.33
1,271,745 IRELAND 0.55 21-41 22/04A	865,804.00	0.17	864,000 ITALY 2.15 22-52 01/09S	588,418.56	0.12
2,607,046 IRELAND 0.9 18-28 15/02A	2,439,673.65	0.49	1,989,000 ITALY 2.20 17-27 01/06S	1,935,137.88	0.39
3,586,581 IRELAND 1.00 16-26 15/05A	3,452,801.53	0.69	1,616,000 ITALY 2.25 16-36 01/09S	1,372,242.56	0.27
3,142,566 IRELAND 1.1 19-29 15/05A	2,921,957.87	0.58	1,890,000 ITALY 2.45 16-33 01/09S	1,725,985.80	0.34
1,658,385 IRELAND 1.30 18-33 15/05A	1,477,621.04	0.30	1,832,000 ITALY 2.50 22-32 01/12S	1,698,740.32	0.34
2,106,278 IRELAND 1.35 18-31 18/03A	1,945,358.37	0.39	1,857,000 ITALY 2.5 18-25 15/11S	1,834,920.27	0.37
			1,674,000 ITALY 2.65 22-27 01/12S	1,647,785.16	0.33
			1,825,000 ITALY 2.7 16-47 01/03S	1,462,482.00	0.29
			928,000 ITALY 2.8 16-67 01/03S	701,233.92	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,164,000 ITALY 2.8 18-28 01/12S	2,132,708.56	0.43	1,523,218 PORTUGAL 2.8750 24-34 20/10A	1,505,624.83	0.30
1,516,000 ITALY 2.8 22-29 15/06S	1,486,877.64	0.30	4,216,011 PORTUGAL 2.875 15-25 15/10A	4,205,049.37	0.84
1,448,000 ITALY 2.95 17-38 01/09S	1,297,625.20	0.26	3,406,237 PORTUGAL 2.875 16-26 21/07A	3,413,730.72	0.68
2,211,000 ITALY 3.00 19-29 01/02S	2,189,995.50	0.44	1,054,493 PORTUGAL 3.5 23-38 18/06A	1,085,821.99	0.22
1,334,000 ITALY 3.1 19-40 01/03S	1,198,172.12	0.24	2,344,266 PORTUGAL 3.875 14-30 15/02A	2,505,785.93	0.50
1,735,000 ITALY 3.25 14-46 01/09S	1,532,299.95	0.31	3,265,822 PORTUGAL 4.10 06-37 15/04A	3,589,464.96	0.72
1,793,000 ITALY 3.35 18-35 01/06S	1,735,695.72	0.35	1,824,073 PORTUGAL 4.1 15-45 15/02A	2,007,209.93	0.40
1,754,000 ITALY 3.4 22-28 01/04S	1,771,504.92	0.35	2,666,569 PORTUGAL 4.125 17-27 14/04A	2,783,898.04	0.56
1,758,000 ITALY 3.45 17-48 01/03S	1,594,435.68	0.32			
2,801,000 ITALY 3.5 14-30 01/03S	2,839,653.80	0.57	Spain	145,304,009.35	29.03
1,500,000 ITALY 3.85 18-49 01/09S	1,442,700.00	0.29	767,000 BONOS Y OBLIG D 2.5000 24-27 31/05A	758,133.48	0.15
1,804,000 ITALY 3.85 22-29 15/12S	1,859,851.84	0.37	3,045,000 SPAIN 0.00 20-26 31/01A	2,882,153.40	0.58
3,086,000 ITALY 4.00 05-37 01/02S	3,154,108.02	0.63	3,273,000 SPAIN 0.00 21-27 31/01A	3,018,033.30	0.60
1,504,000 ITALY 4.1 23-29 01/02S	1,564,836.80	0.31	4,054,000 SPAIN 0.00 21-28 31/01A	3,643,775.74	0.73
1,910,000 ITALY 4.2 23-34 01/03S	2,002,243.45	0.40	3,715,000 SPAIN 0.1 21-31 30/04A	3,058,188.00	0.61
2,084,000 ITALY 4.35 23-33 01/11S	2,210,457.12	0.44	3,653,000 SPAIN 0.50 20-30 30/04A	3,180,228.74	0.64
2,047,000 ITALY 4.4 22-33 01/05S	2,183,412.08	0.44	3,353,000 SPAIN 0.5 21-31 31/10A	2,804,482.73	0.56
1,071,000 ITALY 4.45 22-43 01/09S	1,121,604.75	0.22	3,613,000 SPAIN 0.6 19-29 31/10A	3,202,310.29	0.64
2,236,000 ITALY 4.5 10-26 01/03S	2,287,919.92	0.46	3,531,000 SPAIN 0.7 22-32 30/04A	2,960,637.57	0.59
1,400,000 ITALY 4.5 23-53 01/10S	1,475,110.00	0.29	3,381,000 SPAIN 0.80 20-27 30/07A	3,163,094.55	0.63
2,536,000 ITALY 4.75 13-28 01/09S	2,701,474.00	0.54	3,949,000 SPAIN 0.8 22-29 30/07A	3,556,153.48	0.71
1,867,000 ITALY 4.75 13-44 01/09S	2,039,417.45	0.41	2,074,000 SPAIN 0.85 21-37 30/07A	1,517,276.18	0.30
1,114,000 ITALY 4 22-35 30/04S	1,145,448.22	0.23	2,914,000 SPAIN 0 22-25 31/05A	2,804,521.02	0.56
936,000 ITALY 4 23-31 30/10S	974,553.84	0.19	3,283,000 SPAIN 1.00 20-50 31/10A	1,822,984.24	0.36
2,536,000 ITALY 5.00 03-34 01/08S	2,827,716.08	0.57	2,780,000 SPAIN 1.2 20-40 31/10A	1,975,412.40	0.39
2,956,043 ITALY 5.25 98-29 01/11S	3,263,530.60	0.65	3,937,000 SPAIN 1.25 20-30 31/10A	3,555,150.37	0.71
2,605,000 ITALY 5.75 02-33 01/02S	3,036,388.00	0.61	4,091,000 SPAIN 1.30 16-26 31/10A	3,929,323.68	0.79
2,544,000 ITALY 5 07-39 01/08S	2,843,784.96	0.57	3,544,000 SPAIN 1.40 18-28 30/07A	3,344,295.60	0.67
2,302,000 ITALY 5 09-40 01/09S	2,572,323.86	0.51	3,993,000 SPAIN 1.4 18-28 30/04A	3,777,697.44	0.75
2,716,799 ITALY 6.5 97-27 01/11S	3,027,383.46	0.60	3,587,000 SPAIN 1.45 17-27 31/10A	3,420,599.07	0.68
3,093,000 ITALY 6 99-31 01/05S	3,613,490.04	0.72	3,270,000 SPAIN 1.45 19-29 30/04A	3,063,172.50	0.61
1,164,109 ITALY 7.25 96-26 01/11S	1,281,672.37	0.26	1,115,000 SPAIN 1.45 21-71 31/10A	558,336.25	0.11
1,151,000 ITALY BUONI POLIENNA 3.25 22-38 01/03S	1,071,304.76	0.21	3,698,000 SPAIN 1.5 17-27 30/04A	3,550,671.68	0.71
813,000 ITALY BUONI POLIENNA 2.95 24-27 15/02S	808,577.28	0.16	3,083,000 SPAIN 1.60 5-25 30/04A	3,026,149.48	0.60
1,763,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	1,790,802.51	0.36	3,166,000 SPAIN 1.85 19-35 30/07A	2,757,586.00	0.55
1,607,000 ITALY BUONI POLIENNA 4.0 23-30 15/11S	1,670,290.08	0.33	2,844,000 SPAIN 1.9 22-52 31/10A	1,952,263.80	0.39
1,479,000 ITALY BUONI POLIENNALI 3.60 23-25 29/09S	1,483,363.05	0.30	3,496,000 SPAIN 1.95 15-30 30/07A	3,313,998.24	0.66
1,588,000 ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,622,078.48	0.32	3,280,000 SPAIN 1.95 16-26 30/04A	3,210,693.60	0.64
1,492,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,508,755.16	0.30	1,682,000 SPAIN 1 21-42 30/07A	1,113,854.04	0.22
1,692,000 ITALY BUONI POLIENNALI 3.80 23-28 01/08S	1,735,179.84	0.35	3,849,000 SPAIN 2.15 15-25 31/10A	3,792,843.09	0.76
1,663,000 ITALY BUONI POL TESO 3.5 22-26 15/01S	1,669,003.43	0.33	2,944,000 SPAIN 2.35 17-33 30/07A	2,774,572.80	0.55
Portugal	45,694,112.30	9.13	3,316,000 SPAIN 2.55 22-32 31/10A	3,200,337.92	0.64
1,377,053 OBRIGACOES DO T 1.1500 22-42 11/04A	973,535.15	0.19	2,661,000 SPAIN 2.70 18-48 31/10A	2,257,219.86	0.45
2,720,031 PORTUGAL 0.30 21-31 17/10A	2,280,365.19	0.46	3,363,000 SPAIN 2.8 23-26 31/05A	3,347,765.61	0.67
3,459,535 PORTUGAL 0.475 20-30 18/10A	3,017,129.66	0.60	2,887,000 SPAIN 2.9 16-46 31/10A	2,573,096.49	0.51
2,436,354 PORTUGAL 0.70 20-27 15/10A	2,285,957.86	0.46	3,520,000 SPAIN 3.15 23-33 30/04A	3,543,830.40	0.71
2,222,916 PORTUGAL 0.90 20-35 12/10A	1,762,772.38	0.35	2,132,000 SPAIN 3.45 16-66 30/07A	1,976,726.44	0.39
1,951,064 PORTUGAL 1.00 21-52 12/04A	1,102,097.52	0.22	1,669,000 SPAIN 3.45 22-43 30/07A	1,630,446.10	0.33
2,213,770 PORTUGAL 1.65 22-32 16/07A	2,028,787.38	0.41	1,275,000 SPAIN 3.5 23-29 31/05A	1,315,366.50	0.26
4,011,535 PORTUGAL 1.95 19-29 15/06A	3,888,340.76	0.78	3,563,000 SPAIN 3.55 23-33 31/10A	3,691,517.41	0.74
4,943,427 PORTUGAL 2.125 18-28 17/10A	4,863,343.48	0.97	1,860,000 SPAIN 3.9 23-39 30/07A	1,948,740.60	0.39
2,544,563 PORTUGAL 2.25 18-34 18/04A	2,395,197.15	0.48	3,238,000 SPAIN 4.20 05-37 31/01A	3,535,831.24	0.71
			3,450,000 SPAIN 4.65 10-25 30/07A	3,511,479.00	0.70

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
3,063,000 SPAIN 4.7 09-41 30/07A	3,526,309.38	0.70
2,963,000 SPAIN 4.9 07-40 30/07A	3,465,761.84	0.69
2,912,000 SPAIN 5.15 13-28 31/10A	3,201,744.00	0.64
2,315,000 SPAIN 5.15 13-44 31/10A	2,832,541.40	0.57
3,460,000 SPAIN 5.75 01-32 30/07A	4,157,847.40	0.83
3,515,000 SPAIN 5.9 11-26 30/07A	3,739,819.40	0.75
3,812,512 SPAIN 6 98-29 31/01A	4,359,035.60	0.87
Other transferable securities	4,294,167.60	0.86
Bonds	4,294,167.60	0.86
Ireland	911,064.00	0.18
924,000 IRELAND 2.6 24-34 18/10A	911,064.00	0.18
Spain	3,383,103.60	0.68
2,475,000 SPAIN 3.25 24-34 30/04A	2,494,998.00	0.50
855,000 SPAIN 4.0 24-54 31/10A	888,105.60	0.18
Total securities portfolio	495,096,489.89	98.93

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	42,724,929.32	99.00
Bonds	42,724,929.32	99.00
Belgium	9,938,725.77	23.03
4,470,235 BELGIUM 0.80 15-25 22/06A	4,339,257.11	10.06
3,314,399 BELGIUM 1.00 16-26 22/06A	3,184,143.12	7.38
2,344,521 BELGIUM 4.5 11-26 28/03A	2,415,325.54	5.60
Ireland	2,217,844.20	5.14
2,303,775 IRELAND 1.00 16-26 15/05A	2,217,844.20	5.14
Italy	12,882,237.40	29.85
710,000 BUONI POLIENNAL 0.5000 20-26 01/02S	675,728.30	1.57
755,000 ITALY 0.00 21-26 01/04	708,575.05	1.64
721,000 ITALY 0.85 19-27 15/01S	677,667.90	1.57
674,000 ITALY 0 21-26 01/08S	626,584.10	1.45
554,000 ITALY 1.2 22-25 15/08S	537,828.74	1.25
741,000 ITALY 1.25 16-26 01/12S	706,173.00	1.64
596,000 ITALY 1.45 25 15-03S	583,340.96	1.35
777,000 ITALY 1.50 15-25 01/06S	760,154.64	1.76
823,000 ITALY 1.60 16-26 01/06S	796,244.27	1.85
635,000 ITALY 1.85 20-25 01/07S	623,131.85	1.44
742,000 ITALY 2.00 15-25 01/12S	727,056.12	1.68
646,000 ITALY 2.10 19-26 15/07S	630,974.04	1.46
702,000 ITALY 2.5 18-25 15/11S	693,653.22	1.61
852,000 ITALY 4.5 10-26 01/03S	871,783.44	2.02
450,660 ITALY 7.25 96-26 01/11S	496,172.15	1.15
316,000 ITALY BUONI POLIENNA 2.95 24-27 15/02S	314,280.96	0.73
666,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	676,502.82	1.57
562,000 ITALY BUONI POLIENNALI 3.60 23-25 29/09S	563,657.90	1.31
575,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	581,457.25	1.35
629,000 ITALY BUONI POL TESO 3.5 22-26 15/01S	631,270.69	1.46
Portugal	4,885,407.08	11.32
2,697,009 PORTUGAL 2.875 15-25 15/10A	2,689,996.78	6.23
2,190,591 PORTUGAL 2.875 16-26 21/07A	2,195,410.30	5.09
Spain	12,800,714.87	29.66
1,170,000 SPAIN 0.00 20-26 31/01A	1,107,428.40	2.57
1,251,000 SPAIN 0.00 21-27 31/01A	1,153,547.10	2.67
1,122,000 SPAIN 0 22-25 31/05A	1,079,846.46	2.50
1,575,000 SPAIN 1.30 16-26 31/10A	1,512,756.00	3.51
1,194,000 SPAIN 1.60 5-25 30/04A	1,171,982.64	2.72
1,260,000 SPAIN 1.95 16-26 30/04A	1,233,376.20	2.86
1,482,000 SPAIN 2.15 15-25 31/10A	1,460,377.62	3.38
1,295,000 SPAIN 2.8 23-26 31/05A	1,289,133.65	2.99
1,328,000 SPAIN 4.65 10-25 30/07A	1,351,664.96	3.13
1,354,000 SPAIN 5.9 11-26 30/07A	1,440,601.84	3.34
Total securities portfolio	42,724,929.32	99.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	123,687,721.38	99.44
Bonds	123,687,721.38	99.44
Italy	123,687,721.38	99.44
6,806,000 BUONI POLIENNAL 0.5000 20-26 01/02S	6,479,516.18	5.21
7,240,000 ITALY 0.00 21-26 01/04	6,796,622.40	5.46
6,908,000 ITALY 0.85 19-27 15/01S	6,494,998.32	5.22
6,462,000 ITALY 0 21-26 01/08S	6,008,416.07	4.83
5,318,000 ITALY 1.2 22-25 15/08S	5,163,105.27	4.15
7,102,000 ITALY 1.25 16-26 01/12S	6,769,495.01	5.44
5,717,000 ITALY 1.45 25 15-03S	5,596,171.20	4.50
7,444,000 ITALY 1.50 15-25 01/06S	7,283,324.99	5.86
7,895,000 ITALY 1.60 16-26 01/06S	7,639,912.55	6.14
6,083,000 ITALY 1.85 20-25 01/07S	5,970,829.48	4.80
7,112,000 ITALY 2.00 15-25 01/12S	6,969,870.24	5.60
6,192,000 ITALY 2.10 19-26 15/07S	6,049,943.14	4.86
6,735,000 ITALY 2.5 18-25 15/11S	6,655,951.30	5.35
8,170,000 ITALY 4.5 10-26 01/03S	8,360,830.78	6.72
4,326,000 ITALY 7.25 96-26 01/11S	4,763,994.53	3.83
3,120,000 ITALY BUONI POLIENNA 2.95 24-27 15/02S	3,103,860.24	2.50
6,389,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	6,491,239.97	5.22
5,396,000 ITALY BUONI POLIENNALI 3.60 23-25 29/09S	5,432,153.20	4.37
5,517,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	5,581,090.99	4.49
6,032,000 ITALY BUONI POL TESO 3.5 22-26 15/01S	6,076,395.52	4.89
Total securities portfolio	123,687,721.38	99.44

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	478,440,995.38	98.97
Bonds	478,440,995.38	98.97
Italy	478,440,995.38	98.97
62,927,000 ITALY 2.25 16-36 01/09S	53,462,716.27	11.06
69,782,000 ITALY 2.50 22-32 01/12S	64,737,773.24	13.39
73,899,000 ITALY 4.2 23-34 01/03S	77,498,841.98	16.03
77,659,000 ITALY 4.35 23-33 01/11S	82,434,912.01	17.05
78,206,000 ITALY 4.4 22-33 01/05S	83,808,677.84	17.34
99,860,000 ITALY 5.75 02-33 01/02S	116,498,074.04	24.10
Total securities portfolio	478,440,995.38	98.97

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,141,982,731.96	94.75			
Bonds	967,575,144.68	80.28			
Australia	14,362,589.32	1.19			
480,000 ANZ BANKING GROUP 0.669 21-31 05/05A	444,379.20	0.04	250,000 WESFARMERS LTD 0.954 21-33 21/10A	198,667.50	0.02
438,000 ANZ BANKING GROUP 0.75 16-26 29/06A	410,966.64	0.03	400,000 WESTPAC BANKING 1.125 17-27 05/09A	372,304.00	0.03
200,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	161,168.00	0.01	100,000 WESTPAC BANKING 1.45 18-28 17/07A	92,854.00	0.01
293,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	279,750.54	0.02	461,000 WESTPAC BANKING 3.703 23-26 16/01A	463,189.75	0.04
200,000 APT INFRASTRUCTURE 2 20-30 30/04A	181,640.00	0.02	570,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	528,179.10	0.04
250,000 AURIZON NETWORK 3.125 16-26 01/06A	246,720.00	0.02	300,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	309,054.00	0.03
200,000 AUSGRID FINANCE 0.8750 21-31 07/10A	163,320.00	0.01	244,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	211,738.32	0.02
298,000 AUSGRID FINANCE PTY 1.25 18-25 30/07A	288,800.74	0.02			
255,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	234,969.75	0.02	Austria	7,461,201.87	0.62
300,000 AUSNET SERVICES HOLD 20-30 25/02A	251,292.00	0.02	300,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	315,921.00	0.03
200,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	189,276.00	0.02	200,000 BAWAG P.S.K. 4.1250 23-27 18/01A	201,064.00	0.02
400,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	401,239.96	0.03	200,000 BAWAG PSK 0.3750 19-27 03/09A	177,988.00	0.01
200,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	209,910.00	0.02	100,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	89,524.00	0.01
300,000 AUSTRALIA PACIFIC AI 4.0 24-34 07/06A	305,640.00	0.03	100,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	92,661.00	0.01
300,000 BHP BILLITON FINANCE 1.50 15-30 29/04A	267,570.00	0.02	200,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	188,974.00	0.02
400,000 BHP BILLITON FINANCE 3.25 12-27 24/09A	399,812.00	0.03	300,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	284,388.00	0.02
300,000 BHP BILLITON FIN REGS 3.125 13-33 29/04A	290,604.00	0.02	200,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	176,058.00	0.01
200,000 CIMIC FINANCE LIMITE 1.5 21-29 28/05A	171,846.00	0.01	200,000 ERSTE GROUP BANK AG 0.25 21-29 14/09A	169,160.00	0.01
220,000 CWTB BANK AUSTRALIA 1.125 18-28 18/01A	204,461.40	0.02	200,000 ERSTE GROUP BANK AG 0.25 21-31 25/01A	162,804.00	0.01
200,000 MACQUARIE 0.625 20-27 03/02A	185,008.00	0.02	200,000 ERSTE GROUP BANK AG 0.875 20-27 13/05A	185,350.00	0.02
400,000 MACQUARIE GROUP 4.7471 23-30 23/01A	422,928.00	0.04	300,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	288,795.00	0.02
355,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	316,787.80	0.03	300,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	288,723.00	0.02
297,000 MACQUARIE GROUP LTD 0.95 21-31 21/05A	252,167.85	0.02	259,000 OMV AG 0.00 19-25 03/07A	248,316.25	0.02
500,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	481,340.00	0.04	370,000 OMV AG 0.75 20-30 16/06A	319,587.50	0.03
450,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	414,760.50	0.03	366,000 OMV AG 1.00 17-26 14/12A	345,738.24	0.03
600,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	574,848.00	0.05	276,000 OMV AG 1.00 19-24 03/07A	217,140.24	0.02
200,000 ORIGIN ENERGY 1.00 19-29 17/09A	175,216.00	0.01	233,000 OMV AG 1.875 18-28 04/12A	219,905.40	0.02
200,000 SCENTRE GROUP 1.75 18-28 11/04A	186,544.00	0.02	336,000 OMV AG 2.375 20-32 09/04A	317,819.04	0.03
200,000 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	180,678.00	0.01	320,000 OMV AG 2 20-28 09/04A	306,723.20	0.03
100,000 STOCKLAND TRUST 1.6250 18-26 27/04A	94,639.00	0.01	400,000 OMV AG 3.50 12-27 27/09A	403,500.00	0.03
400,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	420,240.00	0.03	200,000 RAIFFEISEN BANK 0.05 21-27 01/09A	175,062.00	0.01
147,000 TELSTRA CORP LTD 1.125 16-26 14/04A	140,496.72	0.01	300,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	318,303.00	0.03
300,000 TELSTRA CORPORATION 1.375 19-29 26/03A	275,349.00	0.02	300,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	275,469.00	0.02
214,000 TELSTRA CORPORATION 1 20-30 23/04A	188,664.54	0.02	200,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	165,786.00	0.01
300,000 TELSTRA GROUP LTD 3.75 23-31 04/05A	307,617.00	0.03	300,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	286,977.00	0.02
240,000 TOYOTA FINANCE AUST 3.38624-3018/03U	241,173.60	0.02	200,000 UNIQA INSURANCE GROUP 2.375 21-41 09/12A	168,718.00	0.01
100,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	96,579.00	0.01	200,000 UNIQA INSURANCE GRP 1.375 20-30 09/07A	176,490.00	0.01
280,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06U	280,327.57	0.02	200,000 VIENNA INSURANCE GRO 1 21-36 26/03A	159,092.00	0.01
230,000 TRANSURBAN FINANCE 3.713 24-32 12/03A	232,688.70	0.02	100,000 VOLKSBANK WIEN AG 0.875 21-26 23/03A	94,630.00	0.01
330,000 TRANSURBAN FINANCE 3.974 24-36 12/03U	335,101.80	0.03	300,000 VOLKSBANK WIEN AG SV 4.75 23-27 15/03A	307,983.00	0.03
303,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	316,386.54	0.03	200,000 WIENERBERGER AG 2.7500 20-25 04/06A	196,598.00	0.02
120,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	108,844.80	0.01	130,000 WIENERBERGER AG 4.875 23-28 04/10A	135,954.00	0.01
300,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	293,616.00	0.02			
400,000 TRANSURBAN FINANCE C 3 20-30 08/04A	389,276.00	0.03	Belgium	17,491,763.64	1.45
200,000 VICINITY CENTRE 1.1250 19-29 07/11A	171,958.00	0.01	400,000 AEDIFICA SA 0.75 21-31 09/09A	312,360.00	0.03
			300,000 ALIAXIS FINANCE 0.8750 21-28 08/11A	262,743.00	0.02
			600,000 ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	562,968.00	0.05
			1,014,000 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	959,385.96	0.08
			570,000 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	519,389.70	0.04
			494,000 ANHEUSER-BUSCH INBEV 1.6500 19-31 28/03A	445,909.10	0.04
			280,000 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	245,742.00	0.02
			400,000 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	387,608.00	0.03
			400,000 ANHEUSER BUSCH INBEV 2.70 04-26 31/03A	395,996.00	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,258,000 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	1,173,449.82	0.10	300,000 BANK OF NOVA SCOTIA 0.125 19-26 04/09A	277,275.00	0.02
830,000 ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	807,432.30	0.07	300,000 BANK OF NOVA SCOTIA 0.25 21-28 01/11A	262,293.00	0.02
1,420,000 ANHEUSER-BUSCH INBEV 2 16-28 17/03A	1,366,792.60	0.11	200,000 FAIRFAX FIN HLDG 2.75 18-28 29/03A	191,334.00	0.02
150,000 ANHEUSER BUSCH INBEV 3.25 13-33 24/01A	149,403.00	0.01	200,000 GREAT WEST LIFECO 4.7 22-29 16/11A	213,116.00	0.02
250,000 ANHEUSER BUSCH INBEV 3.45 24-31 22/09A	253,932.50	0.02	337,000 MAGNA INTL 1.500 17-27 25/09A	317,002.42	0.03
700,000 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	702,303.00	0.06	250,000 MAGNA INTL 4.375 23-32 17/03A	265,000.00	0.02
686,000 ANHEUSER INBEV SANV 3.75 24-37 22/03A	702,848.16	0.06	349,000 MERCEDES-BENZ FIN 3.0 22-27 23/02A	346,933.92	0.03
540,000 ANHEUSER INBEV SANV 3.95 24-44 22/03A	552,700.80	0.05	200,000 NATL BANK OF CANADA 3.75 23-28 25/01A	202,390.00	0.02
200,000 ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	184,082.00	0.02	600,000 ROYAL BANK OF CANADA 2.125 22-29 26/04A	563,838.00	0.05
200,000 COFINIMMO SA 0.875 20-30 02/12A	161,002.00	0.01	397,000 ROYAL BANK OF CANADA 4.125 23-28 05/07A	407,365.67	0.03
200,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	180,492.00	0.01	380,000 ROYAL BANK OF CANADA 4.375 23-30 02/10A	398,190.60	0.03
200,000 CRELAN 5.3750 22-25 31/10A	204,236.00	0.02	470,000 TORONTO DOMINION BANK 0.5 22-27 18/01A	434,985.00	0.04
200,000 CRELAN 5.75 23-28 26/01A	210,630.00	0.02	600,000 TORONTO DOMINION BANK 3.631 22-29 13/12A	607,020.00	0.05
300,000 CRELAN 6.0 23-30 28/02A	320,781.00	0.03	467,000 TORONTO DOMINION BK 1.952 22-30 08/04A	431,862.92	0.04
100,000 ELIA GROUP SA 1.5 18-28 08/09A	92,641.00	0.01	608,000 TORONTO DOMINION BK 2.551 22-27 03/08A	592,356.16	0.05
300,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	299,559.00	0.02	436,000 TORONTO DOMINION BK 3.129 22-32 03/08A	427,637.52	0.04
200,000 ELIA TRANSMISSION 1.375 19-26 14/01A	192,474.00	0.02	600,000 TOTAENERGIES 2.125 14-29 18/09A	565,788.00	0.05
300,000 ELIA TRANSMISSION BE 0.875 20-30 28/04A	259,353.00	0.02			
200,000 ELIA TRANSMISSION BE 3.625 23-33 18/01A	203,548.00	0.02	Cayman Islands	1,203,299.78	0.10
304,000 EUROCLEAR BANK SA/NV 0.125 20-25 07/07A	291,143.84	0.02	400,000 CKE HUTCHISON FINANCE 2.00 16-28 06/04A	376,608.00	0.03
206,000 EUROCLEAR BANK SANV 3.625 22-27 13/10A	208,432.86	0.02	223,000 CK HUTCHINSON E 0.7500 21-29 02/11A	190,187.78	0.02
300,000 EUROCLEAR INVESTMENT 1.125 16-26 07/12A	284,094.00	0.02	200,000 CK HUTCHINSON E 1.0000 21-33 02/11A	157,320.00	0.01
200,000 EUROCLEAR INVESTMENT 1.375 21-51 16/06A	161,920.00	0.01	400,000 CK HUTCHISON EU 1.2500 18-25 13/04A	388,588.00	0.03
200,000 EUROCLEAR INVESTMENTS 1.5 18-30 11/04A	182,290.00	0.02	100,000 CK HUTCHISON EU 2.0000 18-30 13/04A	90,596.00	0.01
100,000 GBL SA 0.125 21-31 28/01A	80,681.00	0.01			
200,000 GBL SA 3.125 22-29 06/09A	198,230.00	0.02	Croatia	203,220.00	0.02
400,000 GROUPE BRUXELLES LAM 4.0 23-33 15/05A	417,428.00	0.03	200,000 ERSTEANDSTEIERMAR 4.875 24-29 31/01A	203,220.00	0.02
300,000 KBC GROUPE 3.75 24-32 27/03A	303,915.00	0.03			
400,000 KBC GROUPE 4.375 23-31 06/12A	423,172.00	0.04	Czech Republic	1,592,435.09	0.13
300,000 KBC GROUPE SA 0.125 21-29 14/01A	263,400.00	0.02	500,000 CESKA SPORITELN -30 15/01A	505,655.00	0.04
200,000 KBC GROUPE SA 0.6250 19-25 10/04A	193,938.00	0.02	300,000 EPH FINANCING INTERN 6.651 23-28 13/11A	310,107.00	0.03
200,000 KBC GROUPE SA 0.7500 20-30 24/01A	172,592.00	0.01	200,000 EP INFRASTRUCTU 2.0450 19-28 09/10A	173,958.00	0.01
400,000 KBC GROUPE SA 0.75 21-31 31/05A	335,516.00	0.03	311,000 EP INFRASTRUCTURE AS 1.698 19-26 30/07A	284,935.09	0.02
300,000 KBC GROUPE SA 3 22-30 25/08A	290,874.00	0.02	400,000 EP INFRASTRUCTURE AS 1.816 21-31 02/03A	317,780.00	0.03
200,000 LONZA FINANCE INTERN 1.625 20-27 21/04A	189,810.00	0.02			
300,000 LONZA FINANCE INTL N 3.875 23-33 25/05A	307,305.00	0.03	Denmark	10,061,751.94	0.83
200,000 SILFIN NV 2.875 22-27 11/04A	190,440.00	0.02	230,000 A.P. MOELLER-MAERSK 0.75 21-31 25/11A	188,071.00	0.02
200,000 SYENSQO SA/NV 2.75 15-27 02/12A	195,202.00	0.02	300,000 A.P. MOELLER-MAERSK 1.75 18-26 16/03A	288,369.00	0.02
200,000 VGP SA 1.5 21-29 08/04A	167,540.00	0.01	300,000 A.P. MOELLER - MAERSK 3.75 24-32 05/03A	303,597.00	0.03
200,000 VGP SA 1.625 22-27 17/01A	185,226.00	0.02	190,000 A.P. MOELLER - MAERSK 4.125 24-36 05/03A	193,129.30	0.02
400,000 VGP SA 2.25 22-30 17/01A	338,852.00	0.03	180,000 CARLSBERG BREWERIES 0.375 20-27 30/06A	163,837.80	0.01
			250,000 CARLSBERG BREWERIES 0.625 20-30 09/03A	214,520.00	0.02
Bermuda	403,514.00	0.03	175,000 CARLSBERG BREWERIES 0.875 19-29 01/07A	154,924.00	0.01
200,000 ATHORA 6.625 23-28 16/06A	212,442.00	0.02	209,000 CARLSBERG BREWERIES 3.25 22-25 12/10A	207,785.71	0.02
200,000 FIDELITY WORLD INVEST 2.5 16-26 04/11A	191,072.00	0.02	400,000 CARLSBERG BREWERIES 3.50 23-26 26/11A	401,276.00	0.03
			256,000 CARLSBERG BREWERIES 4.25 23-33 05/10A	272,345.60	0.02
British Virgin Islands	220,804.60	0.02	300,000 CARLSBERG BREWERIES A/S 4.0 23-28 05/10A	308,265.00	0.03
230,000 GLOBAL SWITCH HLDGS 2.25 17-27 31/05A	220,804.60	0.02	487,000 DANSKE BANK A/S 0.625 20-25 12/05A	470,105.97	0.04
			229,000 DANSKE BANK A/S 1.5 20-30 02/09A	219,782.75	0.02
Canada	7,986,546.61	0.66	467,000 DANSKE BANK A/S 4.0000 23-27 12/01A	469,615.20	0.04
300,000 ALIMENTATION COUCHE 3.647 24-31 12/05A	301,065.00	0.02	400,000 DANSKE BANK AS 1 21-31 15/05A	375,056.00	0.03
340,000 ALIMENTATION COUCHE 4.011 24-36 12/02A	342,067.20	0.03	250,000 DSV PANALPINA A/S 0.375 20-27 26/02A	229,365.00	0.02
500,000 ALIMENT COUCHE-TAR 1.875 16-26 06/05A	482,415.00	0.04	131,000 H.LUNDBECK AS 0.875 20-27 14/10A	118,223.57	0.01
363,000 BANK OF MONTREAL 2.75 22-27 15/06A	356,611.20	0.03	200,000 ISS GLOBAL AS 0.875 19-26 18/06A	187,994.00	0.02
			263,000 ISS GLOBAL AS 1.5 17-27 31/08A	245,560.47	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 JYSKE BANK AS 5.50 22-27 16/11A	312,141.00	0.03	400,000 NORDEA BANK ABP 1.125 22-27 16/02A	375,180.00	0.03
276,000 NOVO NORDISK FINANCE 0.125 21-28 04/06A	246,073.32	0.02	400,000 NORDEA BANK ABP 2.5000 22-29 23/05A	382,164.00	0.03
300,000 NOVO NORDISK FINANCE 0.75 21-25 03/25A	291,414.00	0.02	325,000 NORDEA BKP 2.875 22-32 24/08A	312,055.25	0.03
209,000 NOVO NORDISK FINANCE 1.125 22-27 30/09A	196,284.44	0.02	600,000 NORDEA BKP 4.125 23-28 05/05A	614,214.00	0.05
209,000 NOVO NORDISK FINANCE 1.3750 22-30 31/03A	192,114.89	0.02	400,000 OP CORPORATE BANK 0.1 20-27 16/11A/11A	357,292.00	0.03
240,000 NYKREDIT 3.875 24-29 09/07A	240,907.20	0.02	200,000 OP CORPORATE BANK 0.25 21-26 24/03A	187,380.00	0.02
304,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	286,179.52	0.02	200,000 OP CORPORATE BANK 0.6250 22-27 27/07A	182,462.00	0.02
300,000 NYKREDIT REALKREDIT 0.375 21-28 24/02A	264,894.00	0.02	200,000 OP CORPORATE BANK 0.625 19-29 12/11U	170,900.00	0.01
357,000 NYKREDIT REALKREDIT 0.5 20-25 11/06A	342,637.89	0.03	100,000 OP CORPORATE BANK 0.7500 21-31 24/03A	84,788.00	0.01
300,000 NYKREDIT REALKREDIT 0.75 20-27 20/01A	276,990.00	0.02	200,000 OP CORPORATE BANK 1.0000 18-25 22/05A	194,032.00	0.02
100,000 NYKREDIT REALKREDIT 0.875 21-31 28/04A	92,571.00	0.01	596,000 OP CORPORATE BANK 2.875 22-25 15/12A	589,563.20	0.05
300,000 NYKREDIT REALKREDIT 1.375 22-27 07/27A	279,705.00	0.02	300,000 OP CORPORATE BANK PL 0.5 20-25 12/05A	287,580.00	0.02
345,000 NYKREDIT REALKREDIT 4.625 23-29 19/01A	357,827.10	0.03	300,000 OP CORPORATE BANK PLC 0.375 21-28 08/12A	259,518.00	0.02
270,000 NYKREDIT REALKREDIT 4 23-28 17/07A	272,319.30	0.02	100,000 SAMPO OYJ 1.625 18-28 21/02A	94,465.00	0.01
100,000 STG GLOBAL FINANCE BV 1.375 20-25 24/09A	94,908.00	0.01	200,000 SAMPO PLC 2.25 18-30 27/09A	187,618.00	0.02
200,000 TDC NET A 6.5 23-31 01/06A	215,856.00	0.02	229,000 SATO OYJ 1.375 20-28 24/02A	202,653.55	0.02
300,000 TDC NET AS 5.056 22-28 31/05A	308,445.00	0.03	200,000 SPANKKI OYJ 4.875 24-28 08/03A	201,246.00	0.02
200,000 TDC NET AS 5.618 23-30 06/02A	206,364.00	0.02	100,000 STORA ENSO OYJ 0.625 20-30 02/12A	81,642.00	0.01
323,000 VESTAS WIND SYSTEMS 4.125 23-31 15/06A	331,255.88	0.03	200,000 STORA ENSO OYJ 2.50 17-27 07/06A	193,718.00	0.02
239,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	241,041.03	0.02	300,000 STORA ENSO OYJ 2.5 18-28 21/03A	286,677.00	0.02
Finland	13,949,159.97	1.16	200,000 STORA ENSO OYJ 4.25 23-29 01/09A	204,798.00	0.02
200,000 BALDER FINLAND OYJ 1.0 22-27 18/01A	178,486.00	0.01	300,000 STORA ENSO OYJ 4 23-26 01/06A	301,047.00	0.02
199,000 BALDER FINLAND OYJ 1.375 21-30 24/05A	159,030.85	0.01	338,000 TEOLLISUUDEN VO 4.7500 23-30 01/06A	352,547.52	0.03
259,000 BALDER FINLAND OYJ 2 22-31 18/01A8/01A	210,230.30	0.02	422,000 UPM-KYMMENE CORP 0.5 21-31 22/03A	347,740.66	0.03
400,000 CASTELLUM HELSINKI 0.875 21-29 17/09A	323,648.00	0.03	200,000 UPM KYMMENE CORP 2.25 22-29 23/05A	189,788.00	0.02
300,000 CASTELLUM HELSINKI 2.00 22-25 24/03A	292,623.00	0.02	France	204,488,521.08	16.97
309,000 ELENIA FINANCE OYJ 0.375 20-27 06/02A	280,154.85	0.02	300,000 ABEILLE VIE 6.25 22-33 09/09A	337,581.00	0.03
200,000 ELISA CORPORATION 1.125 19-26 26/02A	190,872.00	0.02	300,000 ACCOR SA 1.75 19-26 04/02A	289,893.00	0.02
200,000 ELISA CORPORATION 4 23-29 27/01A	204,146.00	0.02	300,000 ACCOR SA 2.375 21-28 29/11A	285,756.00	0.02
100,000 ELISA OYJ 0.2500 20-27 15/09A	90,050.00	0.01	300,000 ACCOR SA 3.8750 24-31 11/03A	303,051.00	0.03
300,000 HEMSO TREASURY OYJ 0.00 21-28 19/01A	259,818.00	0.02	100,000 AIRBUS GROUP FIN 0.875 16-26 13/05A	95,212.00	0.01
200,000 INDUSTRIAL POWER 2.625 22-27 31/03A	193,084.00	0.02	300,000 AIRBUS GROUP FIN 1.375 16-31 13/05A	266,544.00	0.02
300,000 INDUSTRIAL POWER CORP 1.125 19-26 09/03A	283,731.00	0.02	200,000 AIRBUS GROUP FINANCE 2.125 14-29 29/10A	190,498.00	0.02
200,000 INDUSTRIAL POWER CORP 1.375 21-28 23/06A	181,856.00	0.02	400,000 AIRBUS SE 1.375 20-26 09/06A	384,476.00	0.03
200,000 KOJAMO PLC 0.875 21-29 28/05A	165,724.00	0.01	310,000 AIRBUS SE 1.625 20-25 07/04A	304,044.90	0.03
100,000 KOJAMO PLC 1.625 18-25 07/03A	97,687.00	0.01	681,000 AIRBUS SE 1.625 20-30 09/06A	626,002.44	0.05
203,000 KOJAMO PLC 1.875 20-27 27/05A	186,875.71	0.02	500,000 AIRBUS SE 2.375 20-32 07/04A	473,585.00	0.04
200,000 METSO CORPORATION 4.375 23-30 22/11A	206,106.00	0.02	500,000 AIRBUS SE 2.375 20-40 09/06A	427,775.00	0.04
250,000 METSO OUTOTEC OYJ 4.875 22-27 07/12A	260,727.50	0.02	272,000 AIRBUS SE 2 20-28 07/04A	261,174.40	0.02
200,000 NESTE 3.875 23-29 16/03A	204,332.00	0.02	200,000 AIR LIQUIDE FINANCE 0.375 21-31 27/05A	166,090.00	0.01
100,000 NESTE CORPORATION 0.75 21-28 25/03A	90,150.00	0.01	200,000 AIR LIQUIDE FINANCE 0.375 21-33 20/09A	156,324.00	0.01
300,000 NESTE OYJ 3.875 23-31 21/05A	307,206.00	0.03	400,000 AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	345,352.00	0.03
200,000 NESTE OYJ 4.25 23-33 16/03A	211,368.00	0.02	100,000 AIR LIQUIDE FINANCE 1.00 17-27 08/03A	94,182.00	0.01
357,000 NOKIA OYJ 2 19-26 11/03A	345,176.16	0.03	100,000 AIR LIQUIDE FINANCE 1.25 15-25 03/06A	97,465.00	0.01
100,000 NOKIA OYJ 3.125 20-28 15/05A	97,831.00	0.01	300,000 AIR LIQUIDE FINANCE 1.25 16-28 13/06A	278,595.00	0.02
200,000 NOKIA OYJ 4.375 23-31 21/08A	203,964.00	0.02	300,000 AIR LIQUIDE FINANCE 1.375 20-30 02/04A	273,003.00	0.02
334,000 NORDEA BANK ABP 0.375 19-26 28/05A	314,187.12	0.03	200,000 AIR LIQUIDE FINANCE 1 20-25 02/04A	194,830.00	0.02
300,000 NORDEA BANK ABP 0.50 21-28 02/11A	263,526.00	0.02	500,000 ALD 3.875 24-27 22/02A	501,875.00	0.04
600,000 NORDEA BANK ABP 0.5 20-27 14/05A	553,410.00	0.05	600,000 ALD 3.875 24-28 24/01A	603,407.94	0.05
300,000 NORDEA BANK ABP 0.5 21-31 19/03A	248,853.00	0.02	300,000 ALD 4.375 23-26 23/11A	303,912.00	0.03
405,000 NORDEA BANK ABP 0.625 21-31 18/05A	374,811.30	0.03	500,000 ALD 4.875 23-28 06/10A	523,655.00	0.04
350,000 NORDEA BANK ABP 1.125 17-27 27/09A	328,426.00	0.03	300,000 ALD SA 1.25 22-26 02/03A	286,005.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 ALD SA 4.0 24-31 24/01A	304,554.00	0.03	400,000 BFCM 0.25 21-28 19/01A	347,088.00	0.03
300,000 ALD SA 4.25 23-27 18/01A	304,179.00	0.03	300,000 BFCM 0.25 21-28 29/06A	264,348.00	0.02
400,000 ALD SA 4.75 22-25 13/10A	405,576.00	0.03	700,000 BFCM 0.75 18-25 17/07A	675,206.00	0.06
100,000 ALD SA 4 22-27 05/07A	100,851.00	0.01	700,000 BFCM 0.75 19-26 08/06A	660,233.00	0.05
200,000 ALSTOM SA 0.125 21-27 27/07A	178,008.00	0.01	400,000 BFCM 1.25 20-30 03/06A 1.25 20-30 03/06A	347,036.00	0.03
100,000 ALSTOM SA 0.25 19-26 14/10A	91,946.00	0.01	400,000 BFCM 1.375 18-28 16/07A	369,208.00	0.03
400,000 ALSTOM SA 0.5 21-30 27/07A	323,528.00	0.03	700,000 BFCM 1.625 16-26 19/01A	677,257.00	0.06
300,000 ALSTOM SA 0 21-29 11/01A	246,603.00	0.02	200,000 BFCM 1.625 17-27 15/11A	185,480.00	0.02
100,000 ALTAREA 1.7500 20-30 16/01A	80,358.00	0.01	400,000 BFCM 1.75 19-29 15/03A	366,412.00	0.03
200,000 ALTAREA 1.875 19-20 17/01A	178,032.00	0.01	300,000 BFCM 1.875 16-26 04/11A	285,930.00	0.02
100,000 ALTAREIT 2.875 18-25 02/07A	96,504.00	0.01	400,000 BFCM 1.875 19-29 18/06A	363,552.00	0.03
200,000 APRR SA 0.125 20-29 18/09A	173,464.00	0.01	800,000 BFCM 1 22-25 23/05A	776,000.00	0.06
200,000 APRR SA 1.25 19-28 18/01A	186,202.00	0.02	300,000 BFCM 2.375 16-26 24/03A	291,600.00	0.02
200,000 APRR SA 1.25 20-27 14/04A	189,724.00	0.02	100,000 BFCM 2.5 18-28 25/05A	95,363.00	0.01
300,000 APRR SA 1.50 17-33 17/01A	258,615.00	0.02	500,000 BFCM 2.625 22-29 06/11A	474,585.00	0.04
200,000 APRR SA 1.625 17-32 13/01A	177,114.00	0.01	700,000 BFCM 3.00 15-25 11/09A	690,865.00	0.06
200,000 ARGAN 1.011 21-26 17/11A	181,528.00	0.02	900,000 BFCM 3.125 22-27 14/09A	891,702.00	0.07
200,000 ARKEMA SA 0.125 20-26 14/10A	184,922.00	0.02	400,000 BFCM 3.625 22-32 14/09A	405,364.00	0.03
100,000 ARKEMA SA 0.75 19-29 03/12A	86,838.00	0.01	500,000 BFCM 3.875 23-28 26/01A	504,695.00	0.04
500,000 ARKEMA SA 1.50 17-27 20/04A	474,790.00	0.04	500,000 BFCM 4.375 23-30 02/05A	518,255.00	0.04
100,000 ARKEMA SA 3.5 23-31 23/01A	99,846.00	0.01	700,000 BFCM 4.524 22-25 13/07S	655,389.00	0.05
400,000 ARKEMA SA 4.25 23-30 20/05A	416,072.00	0.03	700,000 BFCM 5.125 23-33 13/01A	745,689.00	0.06
100,000 ARVAL SERVICE LEASE 0 21-25 01/10U	94,743.00	0.01	700,000 BFCM BANQUE 4.125 23-29 13/03A	722,918.00	0.06
300,000 ARVAL SERVICE LEASE 3.375 22-26 04/01A	297,525.00	0.02	700,000 BFCM BANQUE FEDERATI 3.75 22-33 01/02A	715,253.00	0.06
300,000 ARVAL SERVICE LEASE 4.0 22-26 22/09A	301,931.97	0.03	300,000 BFCM BANQUE FEDERATI 3.875 23-28 14/02A	305,541.00	0.03
500,000 ARVAL SERVICE LEASE 4.125 23-26 13/04A	503,170.00	0.04	300,000 BFCM BANQUE FEDERATI 4.0 23-33 26/01A	307,863.00	0.03
400,000 ARVAL SERVICE LEASE 4.25 23-25 11/11A	402,688.00	0.03	600,000 BFCM BANQUE FEDERATI 4.125 23-33 14/06A	630,006.00	0.05
200,000 ARVAL SERVICE LEASE 4.75 22-27 22/05A	206,618.00	0.02	500,000 BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	483,385.00	0.04
500,000 ASFFP 1.25 17-27 18/01A	474,750.00	0.04	100,000 BFCM EMTN 2.625 17-27 31/03A	96,666.00	0.01
100,000 AUCHAN HOLDING SA 2.375 19-25 25/04A	98,071.00	0.01	300,000 BFCM EMTN 4.00 22-29 21/11A	309,108.00	0.03
400,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	386,500.00	0.03	500,000 BNP PARIBAS 0.1250 19-26 04/09A	463,130.00	0.04
300,000 AUCHAN HOLDING SA 3.25 20-27 23/07A	286,698.00	0.02	600,000 BNP PARIBAS 0.5000 21-28 30/05A	544,338.00	0.05
300,000 AUCHAN HOLDING SA 4.875 22-28 08/12A	292,584.00	0.02	600,000 BNP PARIBAS 1.375 19-29 28/05A	539,448.00	0.04
300,000 AUTOROUTES DU SUD 1.00 16-26 13/05A	285,708.00	0.02	361,000 BNP PARIBAS 1.50 16-28 25/05A	336,119.88	0.03
500,000 AUTOROUTES DU SUD 1.375 18-30 22/01A	451,760.00	0.04	458,000 BNP PARIBAS 1.50 18-28 23/05A	426,155.26	0.04
200,000 AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	191,364.00	0.02	499,000 BNP PARIBAS 1.625 16-26 23/03A	482,183.70	0.04
400,000 AXA 3.625 23-33 10/01A	415,228.00	0.03	700,000 BNP PARIBAS 2.1 22-32 07/04A	624,337.00	0.05
400,000 AXA 3.75 22-30 12/10A	415,832.00	0.03	219,000 BNP PARIBAS 2.25 16-27 11/01A	211,135.71	0.02
100,000 AXA SA 1.125 16-28 15/05A	92,732.00	0.01	356,000 BNP PARIBAS 2.75 15-26 27/01A	348,862.20	0.03
500,000 BANQUE FED CRED 0.6250 22-27 19/11A	450,765.00	0.04	600,000 BNP PARIBAS 3.8750 23-31 10/01A	613,830.00	0.05
300,000 BANQUE FED CRED 1.1250 21-31 19/11A	242,193.00	0.02	400,000 BNP PARIBAS 4.0420 24-32 10/01A	406,484.00	0.03
500,000 BANQUE FED CRED 1.1250 22-32 19/01A	418,250.00	0.03	600,000 BNP PARIBAS 4.125 23-33 24/05A	634,050.00	0.05
300,000 BANQUE FED CRED 4.1250 23-30 18/09A	313,173.00	0.03	500,000 BNP PARIBAS SA 0.25 21-27 13/04A	466,105.00	0.04
400,000 BANQUE FEDERATIVE DU 0.1 20-27 08/10A	358,072.00	0.03	700,000 BNP PARIBAS SA 0.625 20-32 03/12A	541,982.00	0.04
600,000 BANQUE FEDERATIVE DU 0.625 20-31 21/10A	491,694.00	0.04	573,000 BNP PARIBAS SA 1.125 18-26 11/06A	543,777.00	0.05
700,000 BANQUE FEDERATIVE DU 0.625 21-28 03/06A	612,150.00	0.05	400,000 BNP PARIBAS SA 1.25 18-25 19/03A	391,008.00	0.03
400,000 BANQUE FEDERATIVE DU 0.75 20-30 17/01A	339,380.00	0.03	639,000 BNP PARIBAS SA 1.5 17-25 17/11A	617,657.40	0.05
700,000 BANQUE FEDERATIVE DU 4.375 24-34 11/01A	695,499.00	0.06	400,000 BNP PARIBAS SA 1.625 19-31 02/07A	341,368.00	0.03
600,000 BANQUE FEDERATIVE DU 4.75 23-31 10/11A	638,586.00	0.05	1,000,000 BNP PARIBAS SA 2.125 19-27 23/01A	971,850.00	0.08
200,000 BANQUE STELLANTIS FRA 3.875 23-26 19/01A	200,676.00	0.02	271,000 BNP PARIBAS SA 2.875 16-26 01/10A	265,241.25	0.02
100,000 BENI STABILI SPA 2.375 18-28 20/02A	95,982.00	0.01	700,000 BNP PARIBAS SA 3.625 22-29 01/09A	701,022.07	0.06
700,000 BFCM 0.01 21-26 11/05A	651,294.00	0.05	500,000 BOUYGUES 1.125 20-28 14/04A	460,475.00	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 BOUYGUES 1.375 16-27 07/06A	472,180.00	0.04	100,000 CARREFOUR SA 1.7500 18-26 04/05A	97,026.00	0.01
400,000 BOUYGUES 2.25 22-29 29/06A	381,064.00	0.03	500,000 CARREFOUR SA 1.875 22-26 30/10A	481,350.00	0.04
600,000 BOUYGUES 3.875 23-31 17/07A	618,762.00	0.05	300,000 CARREFOUR SA 2.375 22-29 30/10A	285,501.00	0.02
700,000 BOUYGUES 4.625 22-32 07/06A	758,632.00	0.06	600,000 CARREFOUR SA 2.625 20-27 15/12A	585,840.00	0.05
400,000 BOUYGUES 5.375 22-42 30/06A	474,108.00	0.04	400,000 CARREFOUR SA 4.125 22-28 12/10A	412,744.00	0.03
400,000 BOUYGUES SA 0.5000 21-30 11/02A	343,104.00	0.03	200,000 CFCM NORD EUROPE 2.125 16-26 12/09A	191,886.00	0.02
400,000 BOUYGUES SA 3.2500 22-37 30/06A	388,172.00	0.03	300,000 CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	292,653.00	0.02
600,000 BPCE 0.5 20-27 15/09A	555,060.00	0.05	400,000 CIE DE SAINT GOBAIN 1.125 18-26 23/03A	381,968.00	0.03
700,000 BPCE 0.625 20-25 28/04A	677,859.00	0.06	400,000 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	376,876.00	0.03
400,000 BPCE 1.00 16-28 05/10A	360,228.00	0.03	300,000 CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	291,762.00	0.02
500,000 BPCE 1.0 19-25 01/04A	486,745.00	0.04	300,000 CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	283,185.00	0.02
500,000 BPCE 1.75 22-27 26/04A	476,895.00	0.04	300,000 CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	271,455.00	0.02
300,000 BPCE 2.875 16-26 22/04A	293,778.00	0.02	200,000 CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	189,134.00	0.02
600,000 BPCE 3.50 23-28 25/01A	602,880.06	0.05	300,000 CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	301,412.97	0.03
500,000 BPCE 3.625 23-26 17/04A	501,220.00	0.04	500,000 CIE DE SAINT-GOBAIN 3.8750 23-30 29/11A	511,135.00	0.04
700,000 BPCE 4.0 22-32 29/11A	729,120.00	0.06	200,000 CIE GENERALE DES ETA 0.25 20-32 02/11A	158,478.00	0.01
700,000 BPCE ISSUER 4.0 24-36 25/01A	711,543.00	0.06	400,000 CIE GENERALE DES ETA 0.625 20-40 02/11A	270,300.00	0.02
300,000 BPCE S.A. 0.01 21-27 14/01A	273,243.00	0.02	200,000 CIE GENERALE DES ETA 0 20-28 02/11A	174,576.00	0.01
300,000 BPCE S.A. 0.625 20-30 15/01A	258,549.00	0.02	100,000 COFACE SA 6 22-32 22/09A0 22-32 22/09A	109,785.00	0.01
400,000 BPCE S.A. 0.75 21-31 03/03A	331,992.00	0.03	200,000 COFACE S A E 5.75 23-33 28/11A	216,206.00	0.02
600,000 BPCE SA 0.25 20-26 15/01A	566,508.00	0.05	200,000 COFIROUTE SA 1 20-31 19/05A	171,618.00	0.01
500,000 BPCE SA 0.25 21-31 14/01A	405,990.00	0.03	300,000 COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	291,459.00	0.02
500,000 BPCE SA 0.375 22-26 02/02A	472,435.00	0.04	200,000 COMPAGNIE DE SAINT G 3.375 24-30 08/04A	199,542.00	0.02
500,000 BPCE SA 0.5000 19-27 24/02A	458,315.00	0.04	200,000 COMPAGNIE DE SAINT G 3.625 24-34 08/04A	200,854.02	0.02
300,000 BPCE SA 1.375 18-26 23/03A	287,184.00	0.02	500,000 COMPAGNIE DE SAINT G 3.75 23-26 29/11A	503,830.05	0.04
200,000 BPCE SA 1.625 18-28 31/01A	186,512.00	0.02	200,000 COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	191,192.00	0.02
500,000 BPCE SA 1.75 22-34 02/02A	444,360.00	0.04	200,000 COMPAGNIE FIN ET IND 0.75 16-28 09/09A	180,490.00	0.01
200,000 BPCE SA 2.25 22-32 02/03A	188,878.00	0.02	300,000 COVIVIO HOTELS SCA 1.00 21-29 27/07A	265,971.00	0.02
300,000 BPCE SA 2.375 22-32 26/04A	278,145.00	0.02	100,000 COVIVIO HOTELS SCA 1.875 18-25 24/09A	97,068.00	0.01
500,000 BPCE SA 3.8750 24-29 11/01A	502,425.00	0.04	300,000 COVIVIO SA 1.625 20-30 23/06A	264,909.00	0.02
200,000 BPCE SA 4.125 23-28 10/07A	205,792.00	0.02	200,000 COVIVIO SA 1.875 16-26 20/05A	192,310.00	0.02
500,000 BPCE SA 4.375 23-28 13/07A	512,750.00	0.04	200,000 COVIVIO SA 4.6250 23-32 05/06A	207,716.00	0.02
600,000 BPCE SA 4.5 23-33 13/01A	631,518.00	0.05	300,000 CREDIT AGRICOLE 0.375 19-25 21/10A	285,831.00	0.02
200,000 CA 2.5 22-34 22/04A	183,876.00	0.02	400,000 CREDIT AGRICOLE 0.375 21-28 20/04A	354,036.00	0.03
500,000 CA 3.875 22-34 28/11A	519,440.00	0.04	700,000 CREDIT AGRICOLE 0.8750 20-32 14/01A	573,790.00	0.05
600,000 CA 4.0 23-33 18/01A	628,890.00	0.05	500,000 CREDIT AGRICOLE 1.1250 22-32 12/07A	418,855.00	0.03
800,000 CA 4.125 24-36 26/02A	823,112.00	0.07	400,000 CREDIT AGRICOLE 1.12522-29 24/02A	362,924.00	0.03
500,000 CA ASSURANCES SA 2 20-30 17/07A	441,850.00	0.04	600,000 CREDIT AGRICOLE 2.5 22-29 29/08A	576,330.00	0.05
600,000 CAPGEMINI SE 0.625 20-25 23/06A	578,640.00	0.05	200,000 CREDIT AGRICOLE 5.8750 23-33 25/10A	224,470.00	0.02
400,000 CAPGEMINI SE 1.125 20-30 23/06A	353,284.00	0.03	600,000 CREDIT AGRICOLE SA 0.125 20-27 09/12A	532,554.00	0.04
300,000 CAPGEMINI SE 1.625 20-26 15/04A	289,572.00	0.02	600,000 CREDIT AGRICOLE SA 1 22-25 18/09A	579,048.00	0.05
200,000 CAPGEMINI SE 1.75 18-28 18/04A	188,394.00	0.02	836,000 CREDIT AGRICOLE SA 2.625 15-27 17/03A	809,590.76	0.07
400,000 CAPGEMINI SE 2.0 20-29 15/04A	377,608.00	0.03	600,000 CREDIT AGRICOLE SA 2 19-29 25/03AA	551,490.00	0.05
500,000 CAPGEMINI SE 2.375 20-32 15/04A	467,055.00	0.04	400,000 CREDIT AGRICOLE SA 3.375 22-27 28/07A	400,596.00	0.03
100,000 CARMILA 2.125 18-28 07/03A	94,092.00	0.01	600,000 CREDIT AGRICOLE SA 4.125 23-30 07/03A	625,818.00	0.05
200,000 CARMILA 5.5 23-28 09/10A	209,226.00	0.02	500,000 CREDIT AGRICOLE SA 4.375 23-33 27/11A	527,710.00	0.04
200,000 CARMILA SAS 1.625 21-29 01/04A	178,106.00	0.01	200,000 CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	187,648.00	0.02
500,000 CARREFOUR 4.375 23-31 14/11A	525,820.00	0.04	300,000 CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	257,496.00	0.02
200,000 CARREFOUR BANQUE 0.107 21-25 14/06A	191,384.00	0.02	300,000 CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	277,125.00	0.02
300,000 CARREFOUR BANQUE 4.079 23-27 05/05A	302,196.00	0.03	200,000 CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	164,880.00	0.01
100,000 CARREFOUR SA 1.0000 19-27 17/05A	93,284.00	0.01	300,000 CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	238,557.00	0.02
250,000 CARREFOUR SA 1.25 15-25 03/06A	243,542.50	0.02	200,000 CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	179,018.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	289,299.00	0.02	300,000	ENGIE SA 3.75 23-27 06/09A	303,498.00	0.03
100,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	99,070.00	0.01	400,000	ENGIE SA 3.875 23-33 06/12A	410,636.00	0.03
300,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	284,193.00	0.02	500,000	ENGIE SA 4.25 23-34 06/09A	524,090.00	0.04
500,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	499,395.00	0.04	500,000	ENGIE SA 4.5 23-42 06/09A	531,275.00	0.04
200,000	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	195,598.00	0.02	500,000	ENGIE SA 4 23-35 11/01A	514,920.00	0.04
300,000	CREDIT MUTUEL ARKEA 3.625 24-33 03/10A	302,331.03	0.03	110,000	ENGIE SA 5.95 11-11 16/03A	140,025.60	0.01
200,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	203,556.00	0.02	400,000	ENGIE SPA 4.25 23-43 11/01A	411,908.00	0.03
300,000	CREDIT MUTUEL ARKEA 4.125 23-31 02/04A	312,171.00	0.03	500,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	452,225.00	0.04
400,000	CREDIT MUTUEL ARKEA 4.125 23-34 01/02A	419,672.00	0.03	500,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	474,970.00	0.04
100,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	105,412.00	0.01	300,000	ESSILORLUXOTTICA 0.75 19-31 27/11A	255,486.00	0.02
200,000	DANONE 1.00 18-25 26/03A	195,168.00	0.02	800,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	726,816.00	0.06
300,000	DANONE 3.071 22-32 07/09A	295,953.00	0.02	800,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	769,864.00	0.06
200,000	DANONE SA 0.395 20-29 10/06A	174,460.00	0.01	400,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	381,380.00	0.03
200,000	DANONE SA 0.571 20-27 17/03A	186,722.00	0.02	345,000	FIRMENICH PRODUCTION 1.75 20-30 30/04A	315,744.00	0.03
500,000	DANONE SA 0 21-25 01/06A	473,370.00	0.04	200,000	FONCIERE DES REGIO 1.50 17-27 21/06A	186,722.00	0.02
700,000	DANONE SA 1.208 16-28 03/11A	643,692.00	0.05	300,000	FONCIERE DES REGIONS 1.125 15-21 31/01S	248,994.00	0.02
400,000	DANONE SA 3.47 23-31 22/05A	406,028.00	0.03	100,000	GECINA 0.875 21-36 30/06A	74,027.00	0.01
400,000	DANONE SA 3.706 23-29 13/11A	409,584.00	0.03	300,000	GECINA 0.875 22-33 25/01A	242,373.00	0.02
400,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	371,764.00	0.03	100,000	GECINA 1.00 16-29 30/01A	89,313.00	0.01
400,000	DASSAULT SYSTEM 0.3750 19-29 16/09A	347,272.00	0.03	300,000	GECINA 1.375 17-27 30/06A	282,351.00	0.02
300,000	EDENRED SA 1.375 15-25 10/03A	293,472.00	0.02	600,000	GECINA 1.375 17-28 26/01A	558,156.00	0.05
300,000	EDENRED SA 1.375 20-29 18/06A	271,410.00	0.02	200,000	GECINA 1.625 18-30 14/03A	181,222.00	0.02
200,000	EDENRED SA 1.875 17-27 30/03A	191,132.00	0.02	300,000	GECINA 1.625 19-34 29/05A	255,033.00	0.02
300,000	EDENRED SA 1.875 18-26 06/03A	290,949.00	0.02	300,000	GECINA 2.00 17-32 30/06A	271,632.00	0.02
300,000	EDENRED SA 3.625 23-26 13/12A	301,206.00	0.02	273,000	GIE PSA TRESORERIE 6 03-33 19/09A 19/09A	322,311.99	0.03
100,000	ELIS EX HOLDELIS 3.75 24-30 21/03A	99,691.56	0.01	400,000	GROUPAMA SA 0.75 21-28 07/07A	353,972.00	0.03
300,000	ELO 6.00 23-29 22/03A	304,209.00	0.03	200,000	GROUPAMA SA 2.125 19-29 16/09A	183,090.00	0.02
300,000	ENGIE 1.375 18-28 22/06A	277,122.00	0.02	200,000	GROUPAMA SA 3.375 18-28 24/09A	197,768.00	0.02
300,000	ENGIE 3.5 22-29 27/09A	302,751.03	0.03	200,000	GROUPAMA SA 6.00 17-27 23/01A	212,004.00	0.02
300,000	ENGIE 3.625 24-31 06/03A	303,198.00	0.03	300,000	HLDG INFRA TRANSPORT 0.125 21-25 16/09A	283,593.00	0.02
400,000	ENGIE 3.875 24-36 06/03A	409,116.00	0.03	500,000	HLDG INFRA TRANSPORT 1.475 22-31 18/01A	434,110.00	0.04
300,000	ENGIE 4.25 24-44 06/03A	310,674.00	0.03	200,000	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	187,198.00	0.02
400,000	ENGIE SA 0.0 19-27 04 03A	363,076.00	0.03	300,000	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	270,633.00	0.02
400,000	ENGIE SA 0.375 19-27 21/06A	363,888.00	0.03	100,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	98,550.00	0.01
300,000	ENGIE SA 0.375 20-27 11/06A	273,201.00	0.02	300,000	HLDG INFRA TRANSPORT 4.25 23-30 18/03A	307,962.00	0.03
400,000	ENGIE SA 0.375 21-29 26/10A	341,148.00	0.03	100,000	HLDG INFRA TRANSPORT 4.50 23-27 06/04A	102,015.00	0.01
200,000	ENGIE SA 0.5 19-30 24/10A	167,094.00	0.01	200,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	176,740.00	0.01
200,000	ENGIE SA 0.875 18-25 19/09A	192,814.00	0.02	200,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	193,844.00	0.02
100,000	ENGIE SA 1.00 15-26 13/03A	95,520.00	0.01	200,000	HOLDING D INFRASTRU 0.6250 21-28 16/09A	175,872.00	0.01
300,000	ENGIE SA 1.00 21-36 26/10A	221,076.00	0.02	600,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	538,452.00	0.04
100,000	ENGIE SA 1.25 19-41 24/10A	66,248.00	0.01	300,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	276,609.00	0.02
400,000	ENGIE SA 1.375 17-29 28/02A	365,860.00	0.03	100,000	ICADE SA 0.625 21-31 18/01A	79,238.00	0.01
500,000	ENGIE SA 1.375 19-39 21/06A	358,110.00	0.03	200,000	ICADE SA 1.00 22-30 19/01A	168,374.00	0.01
300,000	ENGIE SA 1.50 15-35 13/03A	242,004.00	0.02	200,000	ICADE SA 1.125 16-25 17/11A	191,240.00	0.02
400,000	ENGIE SA 1.50 17-28 27/03A	373,072.00	0.03	300,000	ICADE SA 1.50 17-27 13/09A	277,515.00	0.02
300,000	ENGIE SA 1.75 20-28 27/03A	282,300.00	0.02	400,000	ICADE SA 1.625 18-28 28/02A	367,152.00	0.03
100,000	ENGIE SA 1.875 18-33 19/09A	86,659.00	0.01	400,000	ICADE SA 1.75 16-26 10/06A	382,504.00	0.03
500,000	ENGIE SA 2.00 17-37 28/09A	409,450.00	0.03	200,000	ICADE SANTE SAS 5.5 23-28 19/09A	209,482.00	0.02
300,000	ENGIE SA 2.125 20-32 27/03A	272,682.00	0.02	200,000	IMERYS 1.5 17-27 15/01A	188,590.00	0.02
400,000	ENGIE SA 2.375 14-26 19/05A	392,436.00	0.03	300,000	IMERYS 1 21-31 14/05A	242,784.00	0.02
300,000	ENGIE SA 3.625 23-26 06/12A	301,392.00	0.03	300,000	IMERYS 4.75 23-29 29/11A	308,295.00	0.03
500,000	ENGIE SA 3.625 23-30 11/01A	507,200.00	0.04	300,000	IN'LI SA 1.125 19-29 02/07A 19-29 02/07A	263,166.00	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000 INDIGO GROUP SA 4.5 23-30 18/04A	415,840.00	0.03	400,000 ORANGE SA 0 19-26 04/09U	369,448.00	0.03
200,000 INFRA FOCH SA 2.125 14-25 16/04A	196,750.00	0.02	300,000 ORANGE SA 0 21-26 29/06A	278,670.00	0.02
300,000 INFRA PARK SA 1.6250 18-28 19/04A	278,583.00	0.02	400,000 ORANGE SA 1.00 16-25 12/05A	388,940.00	0.03
300,000 JCDECAUX SA 2.625 20-28 24/04A	290,466.00	0.02	500,000 ORANGE SA 1.00 18-25 12/09A	482,640.00	0.04
300,000 JCDECAUX SA 5 23-29 11/01A	315,513.00	0.03	400,000 ORANGE SA 1.25 20-27 07/04A	376,164.00	0.03
300,000 JCDECAUX SE 1.6250 22-30 07/02A	264,054.00	0.02	500,000 ORANGE SA 1.375 18-28 20/03A	467,215.00	0.04
400,000 KERING 1.2500 22-25 05/05A	389,896.00	0.03	400,000 ORANGE SA 1.375 18-30 16/01A	361,720.00	0.03
200,000 KERING 1.25 16-26 10/05A	191,408.00	0.02	300,000 ORANGE SA 1.375 19-49 04/09A	211,638.00	0.02
100,000 KERING 1.50 17-27 05/04A	95,167.00	0.01	200,000 ORANGE SA 1.5 17-27 09/09A	189,190.00	0.02
200,000 KERING 1.875 22-30 05/05A	185,296.00	0.02	300,000 ORANGE SA 1.625 20-32 07/04A	266,502.00	0.02
300,000 KERING 3.25 23-29 27/02A	300,456.00	0.02	600,000 ORANGE SA 1.875 18-30 12/09A	554,028.00	0.05
500,000 KERING FINANCE 3.375 24-32 11/03A	501,075.00	0.04	600,000 ORANGE SA 2.0000 19-29 15/01A	570,468.00	0.05
100,000 KERING SA 0.75 20-28 13/05A	90,765.00	0.01	200,000 ORANGE SA 2.375 22-32 18/05A	188,636.00	0.02
400,000 KERING SA 3.375 23-33 27/02A	398,564.00	0.03	400,000 ORANGE SA 3.625 22-31 16/11A	410,500.00	0.03
400,000 KERING SA 3.75 23-25 05/09A	401,036.00	0.03	300,000 ORANGE SA 3.875 23-35 11/09A	314,985.00	0.03
600,000 KERING SA 3.875 23-35 05/09A	617,766.00	0.05	845,000 ORANGE SA 8.125 03-33 28/01AA	1,153,855.95	0.10
200,000 KLEPIERRE 0.875 20-31 17/11A	167,232.00	0.01	100,000 PERNOD RICARD 3.75 22-32 02/11A	102,834.00	0.01
400,000 KLEPIERRE 1.25 16-31 29/09A	338,496.00	0.03	300,000 PERNOD RICARD 3.75 23-27 15/09A	304,524.00	0.03
200,000 KLEPIERRE 1.375 17-27 16/02A	188,578.00	0.02	400,000 PERNOD RICARD SA 0.125 21-29 04/10A	339,832.00	0.03
400,000 KLEPIERRE 1.625 17-32 13/12A	339,944.00	0.03	200,000 PERNOD RICARD SA 0.50 19-27 24/10A	182,564.00	0.02
300,000 KLEPIERRE 2 20-29 12/05A	278,811.00	0.02	200,000 PERNOD RICARD SA 0.875 19-31 24/10A	168,684.00	0.01
300,000 KLEPIERRE 3.875 24-33 23/09A	299,547.00	0.02	600,000 PERNOD RICARD SA 1.125 20-25 06/04A	584,958.00	0.05
400,000 KLEPIERRE SA 0.625 19-30 01/07A	334,864.00	0.03	400,000 PERNOD RICARD SA 1.375 22-29 07/04A	367,072.00	0.03
700,000 LA BANQUE POSTALE 4.095 24-34 13/02A	717,024.00	0.06	400,000 PERNOD RICARD SA 1.75 20-30 06/04A	368,284.00	0.03
200,000 LA MONDIALE 0.75 20-26 20/04A	187,870.00	0.02	300,000 PERNOD RICARD SA 3.25 22-28 02/11A	300,612.00	0.02
200,000 LA MONDIALE SOCIETE 2.125 20-31 23/06A	176,548.00	0.01	400,000 PERNOD RICARD SA 3.75 23-33 15/09A	411,928.00	0.03
300,000 LEGRAND SA 0.375 21-31 06/10A	249,204.00	0.02	300,000 PEUGEOT SA 2 18-25 20/03A	294,780.00	0.02
100,000 LEGRAND SA 0.6250 19-28 24/06A	90,682.00	0.01	200,000 PRAEMIA HEALTHCARE 0.875 19-29 04/11A	165,710.00	0.01
300,000 LEGRAND SA 0.75 20-30 20/05A	262,308.00	0.02	400,000 PRAEMIA HEALTHCARE 375 20-30 17/09A	334,072.00	0.03
100,000 LEGRAND SA 1.875 17-32 06/07A	91,854.00	0.01	300,000 PSA BANQUE FRANCE 3.50 24-27 19/07A	299,178.00	0.02
400,000 LEGRAND SA HOLDING 3.5 23-29 29/05A	406,852.00	0.03	350,000 RCI BANQUE SA 0.5 22-25 14/07A	335,366.50	0.03
700,000 LOREAL SA 0.875 22-26 29/06A	666,120.00	0.06	226,000 RCI BANQUE SA 1.125 20-27 15/01A	211,285.14	0.02
400,000 L OREAL SA 2.875 23-28 19/05A	398,200.00	0.03	347,000 RCI BANQUE SA 1.625 17-25 11/04A	339,713.00	0.03
400,000 L OREAL S A 3.125 23-25 19/05A	398,444.00	0.03	341,000 RCI BANQUE SA 1.625 18-26 24/05A	325,467.45	0.03
700,000 LVMH 0.75 20-25 07/04A	681,541.00	0.06	250,000 RCI BANQUE SA 1.75 19-26 10/04A	239,790.00	0.02
700,000 LVMH 3.5 23-33 07/09A	722,386.00	0.06	276,000 RCI BANQUE SA 3.875 24-29 12/01A	276,132.48	0.02
400,000 LVMH MOET HENNESSY 0.0000 20-26 11/02A	377,520.00	0.03	434,000 RCI BANQUE SA 4.125 22-25 01/12A	435,527.72	0.04
800,000 LVMH MOET HENNESSY 0.125 20-28 11/02A	719,720.00	0.06	350,000 RCI BANQUE SA 4.5 23-27 06/04A	356,447.00	0.03
600,000 LVMH MOET HENNESSY 0.375 20-31 11/02A	507,348.00	0.04	380,000 RCI BANQUE SA 4.625 23-26 02/10A	386,688.00	0.03
600,000 LVMH MOET HENNESSY 3.25 23-29 07/09A	606,786.00	0.05	350,000 RCI BANQUE SA 4.625 23-26 13/07A	355,344.50	0.03
500,000 LVMH MOET HENNESSY 3.375 23-25 21/10A	500,234.95	0.04	104,000 RCI BANQUE SA 4.75 22-27 06/07A	106,961.92	0.01
300,000 MACIF 2.125 21-52 21/06A 125 21-52 21/06A	239,325.00	0.02	343,000 RCI BANQUE SA 4.875 22-28 21/09A	357,618.66	0.03
200,000 MERCIALYS 2.5 22-29 28/02A	187,458.00	0.02	350,000 RCI BANQUE SA 4.875 23-28 14/06A	363,461.00	0.03
500,000 MICHELIN 1.7500 18-30 03/09A	461,875.00	0.04	374,000 RCI BANQUE SA 4.875 23-29 02/10A	391,151.64	0.03
300,000 MICHELIN 2.5 18-38 03/09A	282,117.00	0.02	400,000 RENAULT SA 1.75 21-29 01/12A	353,112.00	0.03
300,000 MICHELIN SA 0.875 18-25 03/09A	289,434.00	0.02	400,000 SAFRAN SA 0.125 21-26 16/03A	376,192.00	0.03
200,000 MUTUELLE ASSURANCE D 0.625 21-27 21/06A	181,202.00	0.02	200,000 SAFRAN SA 0.7500 21-31 17/03A	172,378.00	0.01
300,000 ORANGE SA 0.125 20-29 16/09A	256,077.00	0.02	100,000 SANEF SA 0.95 16-28 19/10A	91,293.00	0.01
400,000 ORANGE SA 0.5 19-32 04/09A	320,492.00	0.03	200,000 SANEF SA 1.875 15-26 16/03A	193,904.00	0.02
500,000 ORANGE SA 0.6250 21-33 16/12A	392,315.00	0.03	600,000 SANOFI SA 0.50 16-27 13/01A	559,620.00	0.05
400,000 ORANGE SA 0.75 21-34 29/06A	313,600.00	0.03	400,000 SANOFI SA 0.875 19-29 21/03A	362,072.00	0.03
300,000 ORANGE SA 0.875 16-27 03/02A	281,175.00	0.02	600,000 SANOFI SA 0.875 22-23 04/06A	583,824.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 SANOFI SA 1.00 18-26 21/03A	478,985.00	0.04	400,000 SODEXO 0.75 20-25 27/04A	387,528.00	0.03
300,000 SANOFI SA 1.125 16-28 05/04A	277,998.00	0.02	298,000 SODEXO 1 20-28 17/07A	274,207.68	0.02
400,000 SANOFI SA 1.2500 22-29 06/04A	367,604.00	0.03	167,000 SODEXO 2.50 14-26 24/06A	164,364.74	0.01
300,000 SANOFI SA 1.25 19-34 21/03A	256,482.00	0.02	400,000 SODEXO SA 1 20-29 27/04A	363,884.00	0.03
900,000 SANOFI SA 1.375 18-30 21/03A	820,224.00	0.07	300,000 STE AUTOROUTES PARIS 1.25 16-27 06/01A	284,193.00	0.02
300,000 SANOFI SA 1.5 20-30 30/03A	276,177.00	0.02	200,000 STE AUTOROUTES PARIS 1.875 16-31 06/01A	184,418.00	0.02
700,000 SANOFI SA 1.75 14-26 10/09A	677,369.00	0.06	300,000 STE AUTOPARRHI 1.5 18-30 25/01A	273,018.00	0.02
600,000 SANOFI SA 1.875 18-38 21/03A	516,888.00	0.04	300,000 STE AUTOPARRHIN 1.125 16-26 09/01A	288,300.00	0.02
600,000 SANOFI SA 1 20-25 30/03A	585,138.00	0.05	400,000 STE FONCIERE LYONNAISE 1.50 18-25 29/05A	389,516.00	0.03
200,000 SAS NERVAL 2.625 22-32 14/04A	181,916.00	0.02	200,000 STE FONCIERE LYONNAISE 1.5 20-27 05/06A	189,628.00	0.02
200,000 SAS NERVAL 3.625 22-28 20/07A	197,766.00	0.02	100,000 SUEZ 1.25 16-28 19/05A	91,944.00	0.01
400,000 SCHLUMBERGER FINANCE 1 18-26 18/02A	382,244.00	0.03	400,000 SUEZ 1.625 17-32 21/09A	346,632.00	0.03
300,000 SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	284,235.00	0.02	300,000 SUEZ 1.625 18-30 17/09A	268,965.00	0.02
300,000 SCHNEIDER ELECTRIC 3.0000 24-31 10/01A	300,111.00	0.02	400,000 SUEZ 1.875 22-27 24/05A	380,492.00	0.03
400,000 SCHNEIDER ELECTRIC 3.2500 24-35 10/10A	400,488.00	0.03	500,000 SUEZ 2.875 22-34 24/05A	465,110.00	0.04
300,000 SCHNEIDER ELECTRIC 3.25 22-27 09/11A	301,463.97	0.03	400,000 SUEZ 5.0000 22-32 03/11A	437,160.00	0.04
300,000 SCHNEIDER ELECTRIC 3.5 22-32 09/11A	309,675.00	0.03	300,000 SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	291,972.00	0.02
200,000 SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	175,994.00	0.01	300,000 SUEZ SA 1.00 17-25 03/04A	291,900.00	0.02
200,000 SCHNEIDER ELECTRIC S 1 20-27 09/04A	188,096.00	0.02	400,000 SUEZ SA 1.25 20-27 02/04A	376,400.00	0.03
200,000 SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	202,044.00	0.02	300,000 SUEZ SA 1.25 20-35 14/05A	242,103.00	0.02
400,000 SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	399,192.00	0.03	200,000 SUEZ SACA 4.50 23-33 13/11A	211,538.00	0.02
300,000 SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	305,193.00	0.03	300,000 TDF INFRASTRUCTURE 2.50 16-26 07/04A	291,822.00	0.02
400,000 SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	390,048.00	0.03	300,000 TDF INFRASTRUCTURE 5.625 23-28 21/07A	315,759.00	0.03
300,000 SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	283,821.00	0.02	250,000 TECHNIP ENEGIES NV 1.125 21-28 28/05A	227,202.50	0.02
300,000 SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	284,367.00	0.02	200,000 TELEPERFORMANCE SE 0.25 20-27 26/11A	174,884.00	0.01
200,000 SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	201,440.00	0.02	100,000 TELEPERFORMANCE SE 1.875 18-25 02/07A	96,991.00	0.01
500,000 SG 4.125 23-28 21/11A	515,610.00	0.04	200,000 TELEPERFORMANCE SE 3.75 22-29 24/06A	194,740.00	0.02
600,000 SG 5.625 23-33 02/06A	643,170.00	0.05	400,000 TELEPERFORMANCE SE 5.75 23-31 22/11A	419,772.00	0.03
200,000 SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	174,988.00	0.01	300,000 TERECA SA 0.875 20-30 17/09A	251,439.00	0.02
500,000 SOCIETE DES AUTOROUT 2.75 22-32 02/09A	481,655.00	0.04	100,000 TERECA SASU 0.625 20-28 27/02A	88,943.00	0.01
400,000 SOCIETE DES AUTOROUT 3.125 23-30 24/01A	397,988.00	0.03	300,000 THALES 3.625 23-29 14/06A	303,927.00	0.03
400,000 SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	353,988.00	0.03	200,000 THALES 4.125 23-28 18/10A	206,558.00	0.02
200,000 SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	188,948.00	0.02	400,000 THALES 4 23-25 18/10A	402,472.00	0.03
200,000 SOCIETE FONCIER LYON 0.50 21-28 21/04A	177,674.00	0.01	200,000 THALES SA 0.00 20-26 26/03A	186,996.00	0.02
700,000 SOCIETE GENERALE 4.25 22-30 06/12A	712,313.00	0.06	200,000 THALES SA 0.25 20-27 29/01A	183,826.00	0.02
600,000 SOCIETE GENERALE SA 0.125 20-26 24/02A	564,618.00	0.05	200,000 THALES SA 1 20-28 14/05A	182,948.00	0.02
500,000 SOCIETE GENERALE SA 0.125 21-28 18/02A	441,505.00	0.04	300,000 THALES SERVICES SAS 4.25 23-31 18/10A	316,527.00	0.03
500,000 SOCIETE GENERALE SA 0.25 21-27 08/07A	451,030.00	0.04	200,000 TIKEHAU CAPITAL SCA 1.625 21-29 31/03A	177,562.00	0.01
700,000 SOCIETE GENERALE SA 0.75 20-27 25/01A	645,918.00	0.05	300,000 TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	287,937.00	0.02
200,000 SOCIETE GENERALE SA 0.875 19-26 01/07A	187,900.00	0.02	300,000 TOTALENERGIES CAP 1.491 18-30 04/09A	269,337.00	0.02
300,000 SOCIETE GENERALE SA 0.875 19-29 24/09A	258,642.00	0.02	300,000 TOTALENERGIES CAP FIN 0.952 20-31 18/05A	256,743.00	0.02
400,000 SOCIETE GENERALE SA 1.125 21-31 30/06A	372,236.00	0.03	500,000 TOTALENERGIES CAP FIN 1.618 20-40 18/05A	384,985.00	0.03
400,000 SOCIETE GENERALE SA 1.25 20-30 12/06A	346,632.00	0.03	500,000 TOTALENERGIES CAPI 0.696 19-28 31/05A	451,430.00	0.04
300,000 SOCIETE GENERALE SA 1.375 17-28 13/01A	278,469.00	0.02	400,000 TOTALENERGIES CAPI 0.75 16-28 12/07A	360,012.00	0.03
500,000 SOCIETE GENERALE SA 1.75 19-29 22/03A	457,285.00	0.04	200,000 TOTALENERGIES CAPIT 1.535 19-39 31/05A	156,050.00	0.01
400,000 SOCIETE GENERALE SA 2.125 18-28 27/09A	378,936.00	0.03	500,000 TOTALENERGIES CAPITA 1.023 18-27 04/09A	469,395.00	0.04
400,000 SOCIETE GENERALE SA 2.625 22-29 30/05A	386,892.00	0.03	700,000 TOTALENERGIES CAPITA 1.491 20-27 08/04A	664,384.00	0.06
600,000 SOCIETE GENERALE SA 4.0 22-27 16/11A	611,148.00	0.05	400,000 TOTALENERGIES CAPITA 1.994 20-32 08/04A	364,040.00	0.03
600,000 SOCIETE GENERALE SA 4.125 23-27 02/06A	611,976.00	0.05	300,000 TOTALENERGIES CAPITA 2.875 13-25 19/11A	297,552.00	0.02
600,000 SOCIETE GENERALE SA 4.25 22-32 16/11A	636,750.00	0.05	600,000 TOTALENERGIES CAPITAL 2.5 14-26 25/03A	591,138.00	0.05
700,000 SOCIETE GENERALE SA 4.25 23-26 28/09A	712,712.00	0.06	400,000 TOTALENERGIES CAPITA 1.375 17-29 04/10A	362,484.00	0.03
250,000 SODEXO 0.75 16-27 14/04A	235,035.00	0.02	100,000 TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	97,825.00	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 UMG GROUPE VVY 1.625 19-29 02/07A	268,641.00	0.02	297,000 WPP FINANCE 4.125 23-28 30/05A	303,088.50	0.03
300,000 UNIBAIL RODAMCO 0.8750 19-32 29/03A	241,254.00	0.02	550,000 WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	535,381.00	0.04
400,000 UNIBAIL RODAMCO 1.0000 19-27 27/02A	372,876.00	0.03	360,000 WPP FINANCE SA 2.375 20-27 19/05A	348,868.80	0.03
100,000 UNIBAIL RODAMCO 1.00 15-25 14/03A	97,357.00	0.01			
100,000 UNIBAIL RODAMCO 1.125 16-27 28/04A	93,419.00	0.01	Germany	87,428,184.72	7.25
264,000 UNIBAIL-RODAMCO 1.375 15-30 15/04A	231,406.56	0.02	300,000 AAREAL BANK AG 0.0500 21-26 02/09A	262,659.00	0.02
100,000 UNIBAIL-RODAMCO 1.375 16-26 09/03A	96,053.00	0.01	100,000 AAREAL BANK AG 0.25 20-27 23/11A	83,256.00	0.01
500,000 UNIBAIL-RODAMCO 1.375 20-31 04/12A	420,105.00	0.03	200,000 AAREAL BANK AG 0.5 20-27 07/04A	172,166.00	0.01
270,000 UNIBAIL-RODAMCO 1.5 17-28 22/02A	252,023.40	0.02	200,000 ADIDAS AG 0.0000 20-28 05/10U	175,156.00	0.01
300,000 UNIBAIL-RODAMCO 1.5 17-29 29/05A	270,387.00	0.02	400,000 ADIDAS AG 0.6250 20-35 10/09A	302,304.00	0.03
300,000 UNIBAIL RODAMCO 1.75 19-34 27/02A	254,214.00	0.02	300,000 ADIDAS AG 3.0 22-25 21/11A	298,098.00	0.02
200,000 UNIBAIL-RODAMCO 1.75 19-49 01/07AA	128,970.00	0.01	100,000 ADIDAS AG 3.125 22-29 21/11A	100,411.00	0.01
200,000 UNIBAIL RODAMCO 2.00 16-36 28/04M	167,402.00	0.01	200,000 ALSTRIA OFFICE REIT 0.50 19-25 26/09A	180,612.00	0.01
200,000 UNIBAIL RODAMCO 2.25 18-38 15/05A	166,606.00	0.01	200,000 ALSTRIA OFFICE REIT 1.50 17-27 15/11A	157,090.00	0.01
336,000 UNIBAIL RODAMCO 2.50 14-26 04/06A	330,022.56	0.03	100,000 AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	94,466.00	0.01
400,000 UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	385,072.00	0.03	200,000 AMPHENOL TECHNOLOGIES 2 18-28 08/10A	191,284.00	0.02
400,000 UNIBAIL RODAMCO SE 4.125 23-30 11/12A	406,444.00	0.03	400,000 AMPRION 3.45 22-27 22/09A	400,172.00	0.03
500,000 UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	458,385.00	0.04	400,000 AMPRION 3.971 22-32 22/09A	412,204.00	0.03
300,000 UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	265,764.00	0.02	400,000 AMPRION GMBH 0.6250 21-33 23/09A	307,384.00	0.03
400,000 UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	325,076.00	0.03	200,000 AMPRION GMBH 3.875 23-28 07/09A	203,858.00	0.02
400,000 UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	392,880.00	0.03	300,000 AMPRION GMBH 4.125 23-34 07/09A	312,090.00	0.03
400,000 UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	388,728.00	0.03	500,000 BASF 0.7522-26 17/03A	475,590.00	0.04
300,000 UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	262,926.00	0.02	375,000 BASF 0.875 17-27 15/11A	347,726.25	0.03
400,000 VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	334,600.00	0.03	142,000 BASF 1.5 18-30 22/05A	129,593.46	0.01
200,000 VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	164,984.00	0.01	200,000 BASF 4.5 23-35 08/03A	214,240.00	0.02
200,000 VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	179,070.00	0.01	500,000 BASF SE 0.25 20-27 05/06A	456,685.00	0.04
400,000 VEOLIA ENVIRONNEMENT 0 21-26 09/06U	371,548.00	0.03	268,000 BASF SE 0.875 16-31 06/10A	228,247.56	0.02
300,000 VEOLIA ENVIRONNEMENT 0 21-27 14/01A	273,456.00	0.02	345,000 BASF SE 0.875 18-25 22/05A	335,388.30	0.03
200,000 VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	185,306.00	0.02	600,000 BASF SE1.5 22-31 17/03A	533,454.00	0.04
200,000 VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	191,324.00	0.02	273,000 BASF SE 1.625 17-37 15/11A	218,585.64	0.02
200,000 VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	188,596.00	0.02	300,000 BASF SE 3.125 22-28 29/06A	299,739.00	0.02
400,000 VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	369,884.00	0.03	400,000 BASF SE 3.75 22-32 29/06A	408,032.00	0.03
300,000 VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	310,980.00	0.03	300,000 BASF SE 4.0 23-29 08/03A	309,432.00	0.03
230,000 VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	281,004.80	0.02	200,000 BASF SE 4.25 23-32 08/03A	210,966.00	0.02
200,000 VERALLIA FRANCE SA 1.875 21-31 10/11A11A	174,512.00	0.01	400,000 BAYER AG 0.375 21-29 12/01A	340,532.00	0.03
300,000 VERALLIA SASU 1.625 21-28 14/05A	276,720.00	0.02	400,000 BAYER AG 0.625 21-31 12/01A	312,564.00	0.03
300,000 VIGIE 0.5 19-31 14/10A	244,116.00	0.02	600,000 BAYER AG 0.75 20-27 06/07A	551,946.00	0.05
200,000 VIGIE 1.5 17-29 03/04A	183,468.00	0.02	700,000 BAYER AG 1.125 20-30 06/07A	596,169.00	0.05
400,000 VIGIE 2.375 22-30 24/05A	373,916.00	0.03	700,000 BAYER AG 1.375 20-32 06/07A	563,969.00	0.05
200,000 VINCI SA 0.00001 20-28 27/11A	174,658.00	0.01	400,000 BAYER AG 1 21-36 12/01A	282,256.00	0.02
400,000 VINCI SA 0.5 21-32 09/07A	324,632.00	0.03	349,000 BAYER AG 4.0 23-26 26/08A	351,669.85	0.03
400,000 VINCI SA 1.0000 18-25 26/09A	385,408.00	0.03	247,000 BAYER AG 4.25 23-29 26/08A	251,870.84	0.02
500,000 VINCI SA 1.625 19-29 18/01A	466,785.00	0.04	603,000 BAYER AG 4.625 23-33 26/05A	623,146.23	0.05
500,000 VINCI SA 1.7500 18-30 26/09A	456,155.00	0.04	200,000 BERLIN HYP 1.125 17-27 25/10A	180,738.00	0.01
300,000 VINCI SA 3.375 22-32 17/10A	301,463.97	0.03	200,000 BERLIN HYP AG 0.375 21-31 21/04A	157,560.00	0.01
400,000 VIVENDI SA 0.6250 19-25 11/06A	389,920.00	0.03	300,000 BERLIN HYP AG 0.375 22-27 25/01A	272,256.00	0.02
300,000 VIVENDI SA 1.1250 19-28 11/12A	285,987.00	0.02	200,000 BERLIN HYP AG 0.5 19-29 05/11A	168,192.00	0.01
200,000 WENDEL SE 1 21-31 01/06A	168,534.00	0.01	300,000 BERLIN HYP AG 1.0 19-26 05/02A	282,876.00	0.02
200,000 WENDEL SE 2.5 15-27 09/02A	195,020.00	0.02	300,000 BERTELSMANN SE 1.125 16-26 27/04A	286,350.00	0.02
200,000 WENDEL SE 4.5 23-30 19/06A	208,800.00	0.02	100,000 BERTELSMANN SE 1.2500 18-25 29/09A	96,656.00	0.01
200,000 WORLDLINE SA 0.875 20-27 30/06A	179,912.00	0.01	300,000 BERTELSMANN SE 3.5 22-29 29/05A	300,362.97	0.02
300,000 WORLDLINE SA 4.125 23-28 12/09A	296,052.00	0.02	300,000 BERTELSMANN SE CO. 1.5 20-30 15/05A	269,493.00	0.02
			300,000 BERTELSMANN SE CO. 2 20-28 01/04A	286,371.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	404,152.00	0.03	250,000	DEUTSCHE POST AG 3.375 23-33 03/07A	255,820.00	0.02
600,000	BOSCH GMBH ROBERT 4.0 23-35 02/06A	625,530.00	0.05	290,000	DEUTSCHE POST AG 3.5 24-36 25/03A	293,277.00	0.02
400,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	332,848.00	0.03	460,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	424,915.80	0.04
200,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	188,876.00	0.02	350,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	333,679.50	0.03
345,000	COMMERZBANK AG 0.1 21-25 11/09A	328,239.90	0.03	480,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	409,315.20	0.03
357,000	COMMERZBANK AG 0.375 20-27 01/09A	325,705.38	0.03	544,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	500,599.68	0.04
480,000	COMMERZBANK AG 0.50 19-26 04/12A	446,304.00	0.04	310,000	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	233,628.40	0.02
300,000	COMMERZBANK AG 0.875 20-27 22/01A	278,169.00	0.02	250,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	225,307.50	0.02
572,000	COMMERZBANK AG 1.00 19-26 25/02A	546,254.28	0.05	343,000	DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	342,701.59	0.03
200,000	COMMERZBANK AG 1.1250 19-26 22/06A	188,758.00	0.02	100,000	DEUTSCHE WOHNEN SE 0.5 21-31 07/04A	79,253.00	0.01
100,000	COMMERZBANK AG 1.125 17-25 19/09A	96,584.00	0.01	100,000	DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	64,856.00	0.01
100,000	COMMERZBANK AG 1.875 18-28 28/02A	94,864.00	0.01	500,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	436,405.00	0.04
400,000	COMMERZBANK AKT 4.625 24-21 17/01A	410,296.00	0.03	200,000	DEUTSCHE WOHNEN SE 1 20-25 30/04A	193,232.00	0.02
220,000	CONTINENTAL AG 0.375 19-25 27/06A	212,053.60	0.02	100,000	DT ANNINGTON FINANCE 1.50 15-25 31/03A	97,632.00	0.01
384,000	CONTINENTAL AG 2.5 20-26 27/08A	376,911.36	0.03	100,000	DVI DT VERMOEGENS IMMOB 2.5 22-27 25/01A	90,433.00	0.01
240,000	CONTINENTAL AG 3.625 22-27 30/11A	241,456.80	0.02	200,000	DZ BANK AG 0.4000 21-28 17/11A	169,614.00	0.01
237,000	CONTINENTAL AG 4.0000 23-27 01/03A	241,078.77	0.02	450,000	E.ON SE. 3.75 23-29 01/03A	460,174.50	0.04
410,000	CONTINENTAL AG 4 23-28 01/06A	419,655.50	0.03	450,000	E.ON SE. 4.00 23-33 29/08A	467,370.00	0.04
270,000	COVESTRO AG 0.875 20-26 12/06A	257,061.60	0.02	201,000	E.ON SE 0.1 21-28 19/01A	178,323.18	0.01
130,000	COVESTRO AG 1.375 20-30 12/06A	116,140.70	0.01	320,000	E.ON SE 0.1250 22-26 18/01A	302,320.00	0.03
100,000	COVESTRO AG 4.75 22-28 15/11A	105,212.00	0.01	426,000	E.ON SE 0.25 19-26 24/10A	395,242.80	0.03
200,000	DEUT PFANDBRIEFBANK 0.25 21-25 27/10A	176,074.00	0.01	400,000	E.ON SE 0.35 19-30 28/02A	339,280.00	0.03
100,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	93,107.00	0.01	558,000	E.ON SE 0.375 20-27 16/01A	507,545.64	0.04
300,000	DEUTSCHE BANK 1.750 18-28 17/01A	279,120.00	0.02	250,000	E.ON SE 0.6 21-32 01/04A	202,075.00	0.02
300,000	DEUTSCHE BANK A 3.2500 22-28 24/05A	293,337.00	0.02	150,000	E.ON SE 0.75 20-28 20/05A	138,109.50	0.01
300,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	282,456.00	0.02	150,000	E.ON SE 0.75 20-30 16/01A	128,989.50	0.01
279,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	270,805.77	0.02	100,000	E.ON SE 0.8750 20-31 20/08A	83,968.00	0.01
600,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	503,814.00	0.04	370,000	E.ON SE 1 20-25 07/04A	357,227.60	0.03
800,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	754,096.00	0.06	285,000	E.ON SE 2.875 22-28 26/08A	282,352.35	0.02
500,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	489,575.00	0.04	345,000	E.ON SE 3.3750 24-31 15/01A	345,334.65	0.03
300,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	302,072.97	0.03	345,000	E.ON SE 3.7500 24-36 15/01A	348,270.60	0.03
300,000	DEUTSCHE BANK AG 4 22-27 29/11A	305,292.00	0.03	310,000	E.ON SE 4.1250 24-44 25/03A	318,422.70	0.03
390,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	363,257.70	0.03	370,000	EON 1.625 22-31 29/03A	331,701.30	0.03
200,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	177,392.00	0.01	240,000	EON SE 0.625 19-31 07/11A	196,418.40	0.02
500,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	515,200.00	0.04	270,000	EON SE 0.875 22-34 18/10A	212,487.30	0.02
700,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	709,436.00	0.06	240,000	E ON SE 1.625 17-29 22/05A	221,697.60	0.02
600,000	DEUTSCHE BOERSE 3.875 23-33 28/09A	629,454.00	0.05	100,000	EON SE 3.5 19-37 26/10A	96,941.00	0.01
200,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	188,310.00	0.02	400,000	EON SE 3.5 23-28 12/01A	404,516.00	0.03
100,000	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	82,240.00	0.01	280,000	EON SE 3.5 24-32 25/03A	281,083.60	0.02
72,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	70,198.56	0.01	580,000	EON SE 3.875 23-35 12/01A	594,210.00	0.05
500,000	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	484,365.00	0.04	100,000	EUROGRID GMBH 0.7410 21-33 21/04A	78,930.00	0.01
300,000	DEUTSCHE LUFTHANSA 3.75 21-28 11/02A	298,146.00	0.02	300,000	EUROGRID GMBH 1.113 20-32 15/05A	249,993.00	0.02
500,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	490,150.00	0.04	300,000	EUROGRID GMBH 1.50 16-28 18/04A	277,653.00	0.02
200,000	DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	196,258.00	0.02	300,000	EUROGRID GMBH 1.875 15-25 10/06A	293,805.00	0.02
200,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	172,246.00	0.01	400,000	EUROGRID GMBH 1 3.722 23-30 27/04A	405,492.00	0.03
180,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	170,830.80	0.01	400,000	EUROGRID GMBH 3.2790 22-31 05/09A	396,824.00	0.03
497,000	DEUTSCHE POST AG 0.375 20-26 20/05A	468,303.22	0.04	300,000	EUROGRID GMBH 3.5980 24-29 02/01A	302,178.00	0.03
320,000	DEUTSCHE POST AG 0.75 20-29 20/05A	288,835.20	0.02	400,000	EUROGRID GMBH 3.9150 24-34 02/01A	407,932.00	0.03
68,000	DEUTSCHE POST AG 1.00 17-27 13/12A	63,242.04	0.01	270,000	EVONIK FINANCE BV 0.75 16-28 07/09A	245,918.70	0.02
300,000	DEUTSCHE POST AG 1.255 16-26 01/04A	288,879.00	0.02	200,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	192,390.00	0.02
346,000	DEUTSCHE POST AG 1.625 18-28 05/12A	325,413.00	0.03	300,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	287,463.00	0.02
343,000	DEUTSCHE POST AG 1 20-32 20/05A	298,413.43	0.02	286,000	FRESENIUS MEDICAL 0.625 19-26 30/11A	264,121.00	0.02

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
350,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	306,533.50	0.03	230,000	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	190,108.80	0.02
200,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	189,010.00	0.02	556,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	520,015.68	0.04
298,000	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	258,175.28	0.02	717,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	660,995.13	0.05
85,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	82,714.35	0.01	185,000	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	173,163.70	0.01
200,000	FRESENIUS SE 1.625 20-27 08/10A	188,326.00	0.02	437,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	387,671.44	0.03
500,000	FRESENIUS SE 1.8750 22-25 24/05A	488,970.00	0.04	290,000	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	278,611.70	0.02
232,000	FRESENIUS SE 2.875 22-30 24/05A	222,079.68	0.02	400,000	MERCK FINANCIAL 19-31 05/07A	342,884.00	0.03
200,000	FRESENIUS SE 4.25 22-26 28/05A	202,012.00	0.02	300,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	274,758.00	0.02
200,000	FRESENIUS SE 5.0 22-29 28/11A	210,796.00	0.02	300,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	291,648.00	0.02
230,000	FRESENIUS SE 5.125 23-30 05/10A	247,438.60	0.02	200,000	MERCK FIN SERVI 0.1250 20-25 16/07A	191,710.00	0.02
180,000	FRESENIUS SE AND CO 2.875 19-29 15/02A	176,666.40	0.01	300,000	MERCK FIN SERVI 2.3750 22-30 15/06A	287,757.00	0.02
140,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	129,729.60	0.01	200,000	MERCK FIN SERVICES 0.5 20-28 16/07A	179,468.00	0.01
410,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	370,258.70	0.03	70,000	METRO AG 1.50 15-25 19/03A	68,413.80	0.01
272,000	FRESENIUS SE CO. KG 1.125 20-33 28/09A	219,416.96	0.02	300,000	METRO AG 4.625 24-29 07/03A	306,291.00	0.03
340,000	FRES ME 3.875 22-27 20/09A	343,206.23	0.03	230,000	MTU AERO ENGINES AG 3 20-25 01/07A01/07A	227,628.70	0.02
100,000	HAMBURG CIAL BANK AG 4.875 23-25 17/03A	99,727.00	0.01	200,000	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	167,554.00	0.01
100,000	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	91,022.00	0.01	100,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	91,978.00	0.01
284,000	HAMBURG COMMERCIAL BK4.875 23-27 30/03A	286,135.68	0.02	300,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	292,317.00	0.02
100,000	HAMBURGER SPARKASSE 4.375 23-29 12/02A	103,918.00	0.01	200,000	OLDENBURGISCHE LANDE 5.625 23-26 02/02A	203,478.00	0.02
200,000	HANNOVER RUECK SE 1.125 18-28 18/04A	189,296.00	0.02	600,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	637,908.00	0.05
300,000	HANNOVER RUECK SE 1.375 21-42 22/03A	245,193.00	0.02	500,000	ROBERT BOSCH GMBH 3.625 23-30 02/06A	509,075.00	0.04
330,000	HEIDELBERGCEMENT AG 3.75 23-32 31/05A	332,811.60	0.03	350,000	RWE AG 0.5 21-28 26/11A	311,318.00	0.03
22,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	20,039.14	0.00	197,000	RWE AG 0.625 21-31 11/06A	163,742.46	0.01
300,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	295,482.00	0.02	410,000	RWE AG 1.0 21-33 26/11A	324,994.70	0.03
200,000	HERAEUS FINANCE	193,184.00	0.02	359,000	RWE AG 2.1250 22-26 24/05A	349,788.06	0.03
230,000	HOCHTIEF AG 0.5 19-27 03/09A	209,233.30	0.02	590,000	RWE AG 2.5 22-25 24/08A	581,079.20	0.05
229,000	HOCHTIEF AG 0.625 21-29 26/04A	197,981.95	0.02	521,000	RWE AG 2.7500 22-30 24/05A	499,628.58	0.04
200,000	HOCHTIEF AG 1.75 18-25 03/07A	195,140.00	0.02	220,000	RWE AG 3.6250 24-32 10/01A	221,130.78	0.02
500,000	INFINEON TECHNO 1.1250 20-26 24/06A	475,995.00	0.04	233,000	RWE AG 3.625 23-29 13/02A	237,673.98	0.02
300,000	INFINEON TECHNO 1.625 20-29 24/06A	276,399.00	0.02	300,000	RWE AG 4.125 23-35 13/02A	311,727.00	0.03
300,000	INFINEON TECHNO 2.0000 20-32 24/06A	270,996.00	0.02	300,000	SANTANDER CONS BK 4.375 23-27 13/09A	305,517.00	0.03
200,000	KION GROUP AG 1.625 20-25 24/09A	193,014.00	0.02	200,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	202,284.00	0.02
300,000	KNOR BR 3.25 22-27 21/09A	299,100.00	0.02	427,000	SAP 1.75 14-27 22/02A	416,064.53	0.03
410,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	397,646.70	0.03	195,000	SAP EMTN 1.00 15-25 01/04A	190,715.85	0.02
270,000	LANXESS AG 0.00 21-27 08/09A	237,459.60	0.02	600,000	SAP EMTN 1.625 18-31 10/03A	550,668.00	0.05
300,000	LANXESS AG 0.625 21-29 01/12A	244,752.00	0.02	400,000	SAP SE 0.125 20-26 18/05A	376,100.00	0.03
133,000	LANXESS AG 1.00 16-26 07/10A	125,228.81	0.01	400,000	SAP SE 0.375 20-29 18/05A	352,088.00	0.03
172,000	LANXESS AG 1.125 18-25 16/05A	166,944.92	0.01	200,000	SAP SE 1.00 18-26 13/03A	192,072.00	0.02
300,000	LANXESS AG 1.75 22-28 22/02A	275,982.00	0.02	300,000	SAP SE 1.25 18-28 10/03A	281,424.00	0.02
300,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	281,799.00	0.02	200,000	SAP SE 1.375 18-30 13/03A	183,166.00	0.02
300,000	LEG IMMOBILIEN 0.8750 19-27 28/11A	272,772.00	0.02	213,000	SIXT SE 3.75 24-29 25/01A	214,991.55	0.02
300,000	LEG IMMOBILIEN 0.8750 22-29 17/01A	261,285.00	0.02	150,000	SIXT SE 5.1250 23-27 09/10A	157,423.50	0.01
300,000	LEG IMMOBILIEN 1.0000 21-32 19/11A	234,687.00	0.02	300,000	TALANX AG 4.0 22-29 25/10A	308,502.00	0.03
200,000	LEG IMMOBILIEN AG 1.625 19-24 28/11A	156,910.00	0.01	400,000	VIER GAS TRANSP 0.5000 19-34 10/09A	293,908.00	0.02
300,000	LEG IMMOBILIEN SE 0.75 21-31 30/06A	240,144.00	0.02	300,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	297,306.00	0.02
200,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	152,560.00	0.01	300,000	VIER GAS TRANSP 4.00 22-27 26/09A	304,548.00	0.03
200,000	LEG IMMOBILIEN SE 1.5 22-34 17/01A	157,866.00	0.01	200,000	VIER GAS TRANSP4.625 22-32 26/09A	214,476.00	0.02
405,000	MERCEDES-BENZ 1.125 19-31 06/11A	349,741.80	0.03	200,000	VIER GAS TRANSPORT 0.125 19-29 10/09A	169,232.00	0.01
734,000	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	642,250.00	0.05	200,000	VIER GAS TRANSPORT 1.5 18-28 25/09A	184,864.00	0.02
446,000	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	388,305.44	0.03	500,000	VOLKSWAGEN BANK 4.25 23-26 07/01A	502,240.00	0.04
375,000	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	305,362.50	0.03	300,000	VOLKSWAGEN BANK 4.625 23-31 03/05A	312,300.00	0.03
420,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	390,112.80	0.03	233,000	VOLKSWAGEN BANK GMBH 1.25 17-25 15/12A	224,043.48	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 VOLKSWAGEN BANK GMBH 2.5 19-26 31/07A	291,645.00	0.02	140,000 ARION BANK 7.25 23-26 25/05A	147,415.80	0.01
200,000 VOLKSWAGEN BANK GMBH 4.375 23-28 03/05A	204,538.00	0.02	Ireland	19,057,237.17	1.58
378,000 VOLKSWAGEN FINANCIAL 0.375 21-30 12/08A	315,323.82	0.03	200,000 ABBOTT IRL FINANCING 0.375 19-27 19/11A	182,302.00	0.02
382,000 VOLKSWAGEN FINANCIAL 3.375 20-28 06/04A	380,284.82	0.03	500,000 ABBOTT IRL FINANCING 1.50 18-26 27/09A	479,735.00	0.04
310,000 VOLKSWAGEN FINANCIAL 3 20-25 06/04A	307,898.20	0.03	250,000 AIB GROUP PLC 0.5 21-27 17/11A	230,052.50	0.02
345,000 VOLKSWAGEN LEAS 4.0000 24-31 11/04A	348,812.25	0.03	300,000 AIB GROUP PLC 2.25 18-25 03/07A	295,326.00	0.02
350,000 VOLKSWAGEN LEASING 1.6250 18-25 15/08A	340,116.00	0.03	200,000 ATLAS COPCO FINANCE 0.75 22-32 08/02A	167,534.00	0.01
423,000 VOLKSWAGEN LEASING 3.625 24-26 11/10A	422,780.04	0.04	218,000 CA AUTO BANK SPA IRI 4.375 23-26 08/06A	220,345.68	0.02
604,000 VOLKSWAGEN LEASING 3.8750 24-28 11/10A	608,505.84	0.05	339,000 CA AUTO BANK SPA IRI 4.75 23-27 25/01A	347,122.44	0.03
280,000 VOLKSWAGEN LEASING 4.625 23-29 25/03A	292,625.20	0.02	200,000 CCEP FINANCE IRELAND 0.5 21-29 06/05A	172,704.00	0.01
310,000 VOLKSWAGEN LEASING 4.75 23-31 25/09A	328,798.40	0.03	600,000 CCEP FINANCE IRELAND 0.875 21-33 06/05AA	484,302.00	0.04
345,000 VOLKSWAGEN LEASING G 0.25 21-26 12/01A	324,010.20	0.03	400,000 CCEP FINANCE IRELAND 0 21-25 06/05A	379,608.00	0.03
470,000 VOLKSWAGEN LEASING G 0.375 21-26 19/05A	436,023.70	0.04	234,000 CCEP FINANCE IRELAND 1.5 21-41 06/05AA	173,204.46	0.01
310,000 VOLKSWAGEN LEASING G 0.5 21-29 12/01A	268,491.00	0.02	200,000 CLOVERIE PLC ZURICH 1.50 18-28 15/12A	185,788.00	0.02
205,000 VOLKSWAGEN LEASING G 0.625 21-29 19/05A	175,777.25	0.01	250,000 CRH FINANCE 1.375 16-28 18/10A	229,557.50	0.02
241,000 VOLKSWAGEN LEASING GMB 1.50 19-26 19/06A	230,036.91	0.02	450,000 CRH SMW FINANCE DAC 1.25 20-26 05/05A	426,132.00	0.04
440,000 VOLKSWAGEN LEASING GMB 4.50 23-26 25/03A	446,613.20	0.04	297,000 CRH SMW FINANCE DAC 4.00 23-31 11/07A	306,245.61	0.03
600,000 VONOVIA 0.75 21-32 01/09A	455,052.00	0.04	200,000 CRH SMW FINANCE DAC 4.0 23-27 11/07A	203,580.00	0.02
100,000 VONOVIA FINANCE BV 0.5000 19-29 14/09A	83,108.00	0.01	377,000 CRH SMW FINANCE DAC 4.25 23-35 11/07A	395,137.47	0.03
200,000 VONOVIA FINANCE BV 0.6250 20-26 09/07A	186,730.00	0.02	200,000 DELL BANK INTL DAC 0.5 21-26 27/10A	185,538.00	0.02
300,000 VONOVIA FINANCE BV 0.625 19-27 07/10A	268,860.00	0.02	200,000 DELL BANK INTL DAC 4.5 22-27 18/10A	206,088.00	0.02
500,000 VONOVIA FINANCE BV 1.00 20-30 09/07A	419,745.00	0.03	257,000 DXC CAPITAL FUNDING 0.95 21-31 15/09A	201,557.39	0.02
100,000 VONOVIA FINANCE BV 1.125 17-25 08/09A	96,055.00	0.01	344,000 DXC CAPITAL FUNDING LT0.45 21-27 15/09A	306,452.40	0.03
200,000 VONOVIA FINANCE BV 1.5 18-28 14/01A	183,444.00	0.02	452,000 EATON CAPITAL UNLIMI 0.128 21-26 08/03A	424,057.36	0.04
300,000 VONOVIA FINANCE BV 1.625 19-39 07/10A	206,568.00	0.02	200,000 EATON CAPITAL UNLIMI 0.577 21-30 08/03A	171,494.00	0.01
200,000 VONOVIA FINANCE BV 1.75 17-27 25/01A	190,104.00	0.02	203,000 EATON CAPITAL UNLIMI 0.697 19-25 14/05A	196,434.98	0.02
200,000 VONOVIA FINANCE BV 1.80 19-25 29/06A	194,592.00	0.02	200,000 EXPERIAN EUROPE DAC 1.56 22-31 16/05A	177,918.00	0.01
200,000 VONOVIA FINANCE BV 2.25 20-30 07/04A	181,280.00	0.02	250,000 FRESenius FINANCE IR 0.875 21-31 01/04A	203,012.50	0.02
600,000 VONOVIA SE 0.0 21-25 01/12A	562,998.00	0.05	178,000 FRESenius FINANCE IR 0 21-25 01/04A	168,813.42	0.01
500,000 VONOVIA SE 0.2500 21-28 01/09A	427,385.00	0.04	348,000 FRESenius FIN IRELAND 2.125 17-27 01/02A	334,633.32	0.03
500,000 VONOVIA SE 0.375 21-27 16/06A	449,745.00	0.04	30,000 FRESenius FIN IRL 0.5 21-28 01/10A	26,439.60	0.00
500,000 VONOVIA SE 0.625 21-29 16/06A	415,425.00	0.03	274,000 FRESenius FIN IRL 3.00 17-32 30/01A	259,056.04	0.02
200,000 VONOVIA SE 0.625 21-31 24/03A	159,310.00	0.01	180,000 GE CAP EURO FUNDING 6.025 08-38 01/03A	227,271.60	0.02
300,000 VONOVIA SE 1.375 22-26 28/01A	287,001.00	0.02	304,000 GLENCORE CAPITAL FIN 0.75 21-29 01/03A	264,598.56	0.02
400,000 VONOVIA SE 1.5 21-41 16/06A	257,420.00	0.02	300,000 GLENCORE CAPITAL FIN 1.125 20-28 10/09A	272,859.00	0.02
400,000 VONOVIA SE 1.625 21-51 01/09A	230,420.00	0.02	200,000 GLENCORE CAPITAL FIN 1.25 21-33 01/03A	161,134.00	0.01
300,000 VONOVIA SE 1.8750 22-28 28/06A	276,885.00	0.02	300,000 GRENKE FINANCE 7.875 23-27 06/04A	323,394.00	0.03
500,000 VONOVIA SE 1 21-33 16/06A	377,490.00	0.03	300,000 HAMMERSON IRL FIN 1.75 21-27 03/06A	277,083.00	0.02
300,000 VONOVIA SE 2.375 22-32 25/03A	266,253.00	0.02	263,000 JOHNSON CONTROL INTL 3 22-28 15/09A	259,023.44	0.02
400,000 VONOVIA SE 4.75 22-27 23/05A	410,404.00	0.03	256,000 JOHNSON CONTROLS INT 0.375 20-27 15/09A	231,191.04	0.02
300,000 VONOVIA SE 5.0 22-30 23/11A	315,612.00	0.03	200,000 JOHNSON CONTROLS INT 1 20-32 15/09A	165,480.00	0.01
477,000 VW FINANCIAL SERV 0.125 21-27 12/02A	433,745.64	0.04	340,000 KERRY GROUP FINANCIAL 0.875 21-31 01/12A	284,818.00	0.02
466,000 VW FINANCIAL SERV 0.875 22-28 31/01A	420,527.72	0.03	400,000 KERRY GROUP FIN SERV 0.625 19-29 20/09A	347,704.00	0.03
270,000 VW FINANCIAL SERV 2.25 18-26 16/10A/10A	262,664.10	0.02	450,000 KERRY GROUP FIN SERV 2.375 15-25 10/09A	441,558.00	0.04
300,000 WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	267,051.00	0.02	200,000 LINDE 1.0 22-27 31/03A	187,978.00	0.02
Guernsey	86,489.00	0.01	400,000 LINDE 1.375 22-31 31/03A	356,236.00	0.03
100,000 SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	86,489.00	0.01	300,000 LINDE PLC 0.00 21-26 30/09A	277,119.00	0.02
Hungary	183,986.00	0.02	400,000 LINDE PLC 0.3750 21-33 30/09A	307,804.00	0.03
200,000 MOL HUNGARIAN OIL AN 1.5 20-27 08/10A	183,986.00	0.02	500,000 LINDE PLC 1.0000 21-51 30/09A	305,720.00	0.03
Iceland	242,495.80	0.02	300,000 LINDE PLC 1.625 22-35 31/03A	253,734.00	0.02
100,000 ARION BANK 0.375 21-25 14/07A	95,080.00	0.01	300,000 LINDE PUBLIC LIMITED 3.0 24-28 14/02A	298,890.00	0.02
			400,000 LINDE PUBLIC LIMITED 3.2 24-31 14/02A	401,292.00	0.03

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	404,652.00	0.03	375,000	AUTOSTRATE ITALIA SPA 4.375 10-25 16/09A	377,396.25	0.03
300,000	LINDE PUBLIC LIMITED 3.4 24-36 14/02A	301,374.00	0.03	200,000	AUTOSTRATE PER 2.2500 22-32 25/01A	176,438.00	0.01
200,000	LINDE PUBLIC LIMITED 3.625 23-25 12/06A	200,050.00	0.02	417,000	AUTOSTRATE PER 4.2500 24-32 28/06A	418,822.29	0.03
300,000	LINDE PUBLIC LIMITED 3.625 23-34 12/06A	308,532.00	0.03	260,000	AUTOSTRATE PER L ITA 4.625 24-36 28/02A	262,779.40	0.02
300,000	PARTNERRE IRELAND FIN 1.25 16-26 15/09A	283,155.00	0.02	100,000	BANCO BPM SPA 0.875 21-26 15/07A	93,916.00	0.01
100,000	ROADSTER FINANCE 2.375 17-27 08/12A	89,434.00	0.01	207,000	BANCO BPM SPA 4.625 23-27 29/11A	212,692.50	0.02
600,000	RYANAIR DAC 0.875 21-26 25/05A	566,298.00	0.05	400,000	BANCO BPM SPA 4.875 23-27 18/01A	411,304.00	0.03
400,000	RYANAIR DAC 2.875 20-25 15/09A	395,912.00	0.03	390,000	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	418,965.30	0.03
320,000	SECURITAS TREASURY I 3.875 24-30 23/02A	322,838.40	0.03	339,000	ENI S.P.A. 0.625 20-30 23/01A	290,675.55	0.02
276,000	SECURITAS TREASURY I 4.25 23-27 04/04A	279,944.04	0.02	645,000	ENI S.P.A. 2 20-31 18/05A	584,531.25	0.05
300,000	SECURITAS TREASURY I 4.375 23-29 06/03A	309,360.00	0.03	407,000	ENI SPA 0.375 21-28 14/06A	359,446.12	0.03
300,000	SMURFIT KAPPA 2.875 18-26 15/01S	295,221.00	0.02	100,000	ENI SPA 1.0000 19-34 11/10A	77,297.00	0.01
202,000	SMURFIT KAPPA TSY 0.5000 21-29 22/09A	172,938.26	0.01	100,000	ENI SPA 1.00 17-25 14/03A	97,508.00	0.01
497,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	464,237.76	0.04	250,000	ENI SPA 1.125 16-28 19/09A	227,515.00	0.02
150,000	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	120,720.00	0.01	396,000	ENI SPA 1.25 20-26 18/05A	377,918.64	0.03
100,000	TRANSMISSION FINANCE 0.375 21-28 18/06A	86,714.00	0.01	404,000	ENI SPA 1.50 15-26 02/02A	390,175.12	0.03
299,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	299,179.40	0.02	363,000	ENI SPA 1.50 17-27 17/01A	345,448.95	0.03
200,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	203,490.00	0.02	400,000	ENI SPA 1.625 16-28 15/05A	372,904.00	0.03
400,000	VODAFONE INTL FIN 3.75 22-34 02/12A	408,720.00	0.03	500,000	ENI SPA 3.625 14-29 29/01A	507,695.00	0.04
200,000	ZURICH FINANCE 1.6250 19-39 17/06A	159,408.00	0.01	400,000	ENI SPA 3.625 23-27 19/05A	402,488.00	0.03
Italy		41,336,254.94	3.43	521,000	ENI SPA 3.75 13-25 12/09A	522,323.34	0.04
300,000	2I RETE DAG SPA 1.608 17-27 31/10A	282,111.00	0.02	520,000	ENI SPA 3.875 24-34 15/01A	526,312.80	0.04
218,000	2I RETE GAS 4.375 23-33 06/06A	222,966.04	0.02	700,000	ENI SPA 4.25 23-33 19/05A	730,289.00	0.06
200,000	2I RETE GAS SPA 1.75 17-26 28/08A	192,120.00	0.02	300,000	ERG SPA 0.5 20-27 11/09A	269,877.00	0.02
300,000	2I RETE GAS SPA 2.195 18-25 11/09A	294,006.00	0.02	300,000	ERG SPA 0.875 21-31 15/09A	240,549.00	0.02
100,000	AEROPORTI DI ROMA 1.625 20-29 02/02A	91,440.00	0.01	300,000	ERG SPA 1.8750 19-25 11/04A	294,090.00	0.02
200,000	AEROPORTI DI ROMA 1.75 21-31 30/07A	174,830.00	0.01	600,000	INTE 4.875 23-30 19/05A	639,120.00	0.05
200,000	AEROPORTI DI ROMA 4.875 23-33 10/07A	214,090.00	0.02	500,000	INTESA SANPAOLO 0.625 21-26 24/02A	471,535.00	0.04
200,000	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	190,894.00	0.02	642,000	INTESA SANPAOLO 0.75 21-28 16/03A	576,060.18	0.05
100,000	ANIMA HOLDING SPA 1.5 21-28 22/04A	91,117.00	0.01	600,000	INTESA SANPAOLO 1.75 18-28 20/03A	559,884.00	0.05
300,000	ASS GENERALI 5.8 22-32 06/07A	328,101.00	0.03	210,000	INTESA SANPAOLO 1.75 19-29 04/07A	192,213.00	0.02
100,000	ASSICURAZ GENERALI 1.713 21-32 30/06A	83,286.00	0.01	600,000	INTESA SANPAOLO 1 19-26 19/11A	562,794.00	0.05
300,000	ASSICURAZ GENERALI 2.124 19-30 01/10A	267,501.00	0.02	595,000	INTESA SANPAOLO 2.125 20-25 26/05A	584,034.15	0.05
300,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	266,466.00	0.02	604,000	INTESA SANPAOLO 4.75 22-27 06/09A	623,231.36	0.05
500,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	503,969.95	0.04	600,000	INTESA SANPAOLO 4 23-26 19/05A	604,950.00	0.05
200,000	ASSICURAZ GENERALI 5.272 23-33 12/09A	212,640.00	0.02	850,000	INTESA SANPAOLO 5.125 23-31 29/08A	922,938.50	0.08
254,000	ASSICURAZ GENERALI 5.399 23-33 20/04A	272,432.78	0.02	280,000	INTESA SANPAOLO 5.25 22-30 13/01A	303,727.20	0.03
160,000	ASSICURAZIONI GENER 3.875 19-29 29/01A	160,955.20	0.01	230,000	INTESA SANPAOLO 5.625 23-33 08/03A	254,642.20	0.02
300,000	ASSICURAZIONI GENERAL 3.212 24-29 15/01A	297,717.00	0.02	500,000	INTESA SANPAOLO 5 23-28 08/03A	516,560.00	0.04
531,000	ASTM SPA 1.5000 21-30 25/01A	462,883.32	0.04	350,000	INTESA SANPAOLO SPA 1.35 21-31 24/02A	296,779.00	0.02
250,000	ASTM SPA 1.625 18-28 08/02A	232,427.50	0.02	380,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	389,408.80	0.03
320,000	ASTM SPA 1 21-26 25/11A	299,369.60	0.02	300,000	IREN 3.875 24-32 22/07A	303,675.00	0.03
550,000	ASTM SPA 2.3750 21-33 25/11A	467,775.00	0.04	100,000	IREN SPA 0.2500 20-31 17/01A	80,084.00	0.01
346,000	AUTOSTRATE 1.75 15-26 26/06A	331,350.36	0.03	307,000	IREN SPA 0.8750 19-29 14/10A	267,793.03	0.02
300,000	AUTOSTRATE 1.875 15-25 04/11A	290,868.00	0.02	200,000	IREN SPA 1.000 20-30 01/07A	171,238.00	0.01
200,000	AUTOSTRATE 1.875 17-29 26/09A	180,680.00	0.01	200,000	IREN SPA 1.5 17-27 24/10A	188,116.00	0.02
534,000	AUTOSTRATE 2 20-28 08/03A	494,724.30	0.04	240,000	IREN SPA 1.95 18-25 19/09A	233,925.60	0.02
400,000	AUTOSTRATE 2 21-30 15/01A	362,868.00	0.03	350,000	ITALGAS 3.125 24-29 08/02A	344,260.00	0.03
297,000	AUTOSTRATE 4.75 23-31 24/01A	309,806.64	0.03	217,000	ITALGAS 4.125 23-32 08/06A	223,507.83	0.02
397,000	AUTOSTRATE 5.125 23-33 14/06A	423,606.94	0.04	239,000	ITALGAS S.P.A. 0.25 20-25 24/06A	228,895.08	0.02
202,000	AUTOSTRATE ITALIA 1.625 22-28 25/01A/01A	187,427.72	0.02	300,000	ITALGAS SPA 0.5 21-33 16/02A	228,822.00	0.02
200,000	AUTOSTRATE ITALIA SPA 1.75 16-27 01/02A	189,786.00	0.02	248,000	ITALGAS SPA 0.875 19-30 24/04A	213,446.16	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 ITALGAS SPA 0 21-28 16/02U	265,590.00	0.02	400,000 EAST JAPAN RAILWAY 1.1040 21-39 15/09A	290,084.00	0.02
230,000 ITALGAS SPA 1.0 19-31 11/12A	190,357.20	0.02	300,000 EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	267,492.00	0.02
357,000 ITALGAS SPA 1.625 17-27 19/01A	339,771.18	0.03	400,000 EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	394,544.00	0.03
163,000 ITALGAS SPA 1.625 17-29 18/01A	150,944.52	0.01	300,000 EAST JAPAN RAILWAY 3.976 23-32 05/09A	316,680.00	0.03
100,000 LEASYS 3.875 24-28 01/03A	100,266.01	0.01	600,000 EAST JAPAN RAILWAY 4.11 23-43 22/02A	630,204.00	0.05
400,000 LEASYS SPA 4.5 23-26 26/07A	405,940.00	0.03	300,000 EAST JAPAN RAILWAY 4.3890 23-43 05/09A	322,578.00	0.03
370,000 LEASYS SPA 4.625 23-27 16/02A	378,251.00	0.03	289,000 MITSUBISHI UFJ FIN 0.848 19-29 19/07A	258,357.33	0.02
299,000 LEONARDO SPA 2.375 20-26 08/01A	291,530.98	0.02	300,000 MITSUBISHI UFJ FINA 3.556 22-32 15/06A	306,819.00	0.03
101,000 LEONARDO SPA 4.875 05-25 24/03A25 24/03A	101,918.09	0.01	280,000 MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	260,920.80	0.02
212,000 MEDIOBANCA 0.875 19-26 15/01A	201,662.88	0.02	309,000 MIZU FI 4.029 22-32 05/09A	320,065.29	0.03
103,000 MEDIOBANCA 1.1250 19-25 15/07A	99,643.23	0.01	100,000 MIZU FI 4.157 23-28 20/05A	102,594.00	0.01
250,000 MEDIOBANCA 1.125 20-25 23/04A	243,107.50	0.02	400,000 MIZU FI 4.416 23-33 20/05A	422,920.00	0.04
500,000 MEDIOBANCA 1 20-27 08/09A	459,655.00	0.04	200,000 MIZUHO FINANCIAL 1.5980 18-28 10/04A	187,814.00	0.02
180,000 MEDIOBANCA 4.875 23-27 13/09A	184,584.60	0.02	380,000 MIZUHO FINANCIAL 4.608 23-30 28/08A	402,572.00	0.03
254,000 MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	228,135.18	0.02	400,000 MIZUHO FINANCIAL GP 2.096 22-32 08/04A	361,444.00	0.03
300,000 PIRELLI C 4.25 23-28 18/01A	306,345.00	0.03	500,000 MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	427,525.00	0.04
327,000 SNAM 3.375 24-28 19/02A	327,143.88	0.03	497,000 MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	470,614.27	0.04
710,000 SNAM 3.875 24-34 19/02A	715,658.70	0.06	400,000 MIZUHO FINANCIAL GRO 3.98 24-34 21/05A	407,008.00	0.03
300,000 SNAM S.P.A. 0 21-25 15/02A	285,990.00	0.02	350,000 MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	327,985.00	0.03
150,000 SNAM SPA 0.625 21-31 30/06A	123,297.00	0.01	253,000 MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	240,792.75	0.02
416,000 SNAM SPA 0.7500 22-29 20/06A	363,679.68	0.03	100,000 MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	84,940.00	0.01
500,000 SNAM SPA 0.75 20-30 17/06A	425,280.00	0.04	500,000 MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	418,280.00	0.03
560,000 SNAM SPA 0.875 16-26 25/10A	525,800.80	0.04	300,000 MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	243,102.00	0.02
200,000 SNAM SPA 0 20-28 07/12U	171,626.00	0.01	200,000 MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	199,886.00	0.02
238,000 SNAM SPA 1.0000 19-34 12/09A	183,050.56	0.02	347,000 NISSAN MOTOR CO 2.6520 20-26 17/03A	338,373.58	0.03
300,000 SNAM SPA 1.2500 19-25 28/08A	290,682.00	0.02	432,000 NISSAN MOTOR CO 3.2010 20-28 17/09A	417,584.16	0.03
200,000 SNAM SPA 1.25 22-34 20/06A	160,354.00	0.01	250,000 NTT FINANCE 3.359 24-31 12/03A	251,880.00	0.02
100,000 SNAM SPA 1.375 17-27 25/10A	93,752.00	0.01	500,000 NTT FINANCE CORP 0.01 21-25 03/03A	483,045.00	0.04
240,000 SNAM SPA 4 23-29 27/11A	246,069.60	0.02	250,000 NTT FINANCE CORP 0.082 21-25 13/12A	236,490.00	0.02
390,000 TERNA RETE ELETTRICA 3.50 24-31 17/01A	389,992.20	0.03	600,000 NTT FINANCE CORP 0.342 21-30 03/03A	507,564.00	0.04
382,000 TERNA RETE ELETTRICA 3.625 23-29 21/04A	385,670.98	0.03	400,000 NTT FINANCE CORP 0.399 21-28 13/12A	352,408.00	0.03
200,000 TERNA RETE ELETTRICA 3.875 23-33 24/07A	205,022.00	0.02	200,000 ORIX 1.919 22-26 20/04A	192,958.00	0.02
300,000 TERNA S.P.A. 0.375 20-30 25/09A	247,233.00	0.02	280,000 ORIX 3.78 24-29 29/05A	283,676.40	0.02
213,000 TERNA SPA 0.125 19-25 25/07A	203,725.98	0.02	200,000 ORIX CORP 4.477 23-28 01/06A	207,472.00	0.02
133,000 TERNA SPA 0.75 20-32 24/07A	107,695.42	0.01	600,000 SUMITOMO MITSUI FIN 0.632 19-29 23/10A	517,128.00	0.04
300,000 TERNA SPA 1.0000 19-26 10/04A	285,975.00	0.02	736,000 SUMITOMO MITSUI FIN 1.546 16-26 15/06A	705,566.40	0.06
294,000 TERNA SPA 1.00 16-28 11/10U	265,858.32	0.02	238,000 SUMITOMO MITSUI FINA 4.492 23-30 12/06A	251,689.76	0.02
495,000 TERNA SPA 1.375 17-27 26/07A	463,879.35	0.04	250,000 SUMITOMO MITSUI FINL 0.303 20-27 28/10A	224,477.50	0.02
200,000 UBI BANCA 1.625 19-25 21/04A	195,724.00	0.02	200,000 SUMITOMO MITSUI FINL 1.143 17-27 14/06A	187,632.00	0.02
643,000 UNICREDIT 4.0 24-34 05/03A	652,098.45	0.05	400,000 TAKEDA PHARMA 0.75 20-27 09/07A	367,848.00	0.03
500,000 UNICREDIT SPA 0.325 21-26 19/01A	471,995.00	0.04	400,000 TAKEDA PHARMA 1.375 20-32 09/07A	341,416.00	0.03
460,000 UNICREDIT SPA 0.5 19-25 09/04A	445,036.20	0.04	400,000 TAKEDA PHARMA 1 20-29 09/07A	355,756.00	0.03
500,000 UNICREDIT SPA 0.85 21-31 19/01A	416,655.00	0.03	695,000 TAKEDA PHARMA 2.25 18-26 21/11A	674,462.75	0.06
200,000 UNICREDIT SPA 1.625 22-32 18/01A	173,546.00	0.01	500,000 TAKEDA PHARMA 2 20-40 09/07A	394,865.00	0.03
500,000 UNICREDIT SPA 1.8 20-30 20/01A	446,775.00	0.04	634,000 TAKEDA PHARMA 3 18-30 21/11A	619,677.94	0.05
250,000 UNICREDIT SPA 2.125 16-26 24/10A	242,252.50	0.02			
500,000 UNICREDIT SPA 5.85 22-27 15/11A	525,820.00	0.04			
Japan	16,418,678.03	1.36	Jersey	2,775,284.23	0.23
400,000 ASAHI GROUP HLD 0.541 20-28 23/10A	352,904.00	0.03	200,000 APTIV PLC 1.50 15-25 10/03A	195,494.00	0.02
230,000 ASAHI GROUP HOLDINGS 0.336 21-27 19/04A	209,293.10	0.02	100,000 APTIV PLC 1.60 16-28 15/09A	92,363.00	0.01
200,000 EAST JA 3.245 22-30 08/09A	200,792.00	0.02	271,000 GLENCORE FINANCE 1.5 19-26 15/10A	256,723.72	0.02
100,000 EAST JAPAN RAILWAY 0.773 21-34 15/09A	78,497.00	0.01	300,000 GLENCORE FINANCE 1.75 15-25 17/03A	294,135.00	0.02
			300,000 GLENCORE FINANCE 3.75 14-26 01/04A	300,366.00	0.02
			100,000 HEATHROW FDG LTD 1.875 17-32 12/07A	87,458.00	0.01

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Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	HEATHROW FUNDING 1.50 15-30 11/05A	267,798.00	0.02	200,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	190,542.00	0.02
400,000	HEATHROW FUNDING LIM 1.125 21-30 08/04A	344,060.00	0.03	200,000	CZECH GAS NETWORKS 0.45 21-29 08/09A	167,726.00	0.01
400,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	386,448.00	0.03	340,000	CZECH GAS NETWORKS 1.0 20-27 16/07A	313,129.80	0.03
300,000	HEATHROW FUNDING LIM 4.5 23-33 11/07A	316,476.00	0.03	700,000	DH EUROPE FIN 0.20 19-26 18/03A	657,377.00	0.05
277,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	233,962.51	0.02	696,000	DH EUROPE FIN 0.45 19-28 18/03A	627,374.40	0.05
	Liechtenstein	441,048.00	0.04	400,000	DH EUROPE FIN 1.35 19-39 18/09A	304,092.00	0.03
300,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	242,316.00	0.02	274,000	DH EUROPE FIN 1.80 19-49 18/09A	197,288.22	0.02
200,000	SWISS LIFE FINANCE 3.25 22-29 31/08A	198,732.00	0.02	290,000	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	272,550.70	0.02
	Luxembourg	49,229,523.07	4.08	787,000	DH EUROPE FINANCE II 0.75 19-31 18/09A	661,512.85	0.05
100,000	ACEF HOLDING 1.25 21-30 26/04A	84,693.00	0.01	350,000	EUROFINS SCIENTIFIC 0.875 21-31 19/05A	285,834.50	0.02
276,000	ACEF HOLDING SCA 0.75 21-28 14/06A	240,103.44	0.02	200,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	200,338.02	0.02
300,000	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	288,084.00	0.02	300,000	EUROFINS SCIENTIFIC 4.75 23-30 06/09A	314,259.00	0.03
185,000	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	168,473.95	0.01	147,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	148,372.96	0.01
200,000	ALPHA TRAINS FIN SA 2.064 15-30 30/06S	191,962.00	0.02	300,000	GELF BOND ISSUER I SA 1.125 19-29 18/07A	257,361.00	0.02
400,000	ARCELORMITTAL SA 1.75 19-25 19/11A	386,816.00	0.03	500,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	423,520.00	0.04
250,000	ARCELORMITTAL SA 4.875 22-26 26/09A	256,572.50	0.02	200,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	185,778.00	0.02
500,000	AROUNDTOWN SA 0.3750 21-27 15/04A	419,195.00	0.03	300,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	276,483.00	0.02
200,000	AROUNDTOWN SA 0.625 19-25 09/07A	189,068.00	0.02	250,000	HEIDELBERG MATER 1.5 17-27 14/06A	237,217.50	0.02
300,000	AROUNDTOWN SA 0 20-26 16/07A	265,191.00	0.02	580,000	HEIDELBERG MATERI 1.625 17-26 07/04A	559,015.60	0.05
300,000	AROUNDTOWN SA 1.45 19-28 09/07A	246,453.00	0.02	230,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	217,902.00	0.02
300,000	AROUNDTOWN SA 1.50 19-26 28/05A	278,256.00	0.02	298,000	HEIDELBERG MAT FIN 1.125 19-27 01/12A	276,695.98	0.02
400,000	AROUNDTOWN SA 1.625 18-28 31/01A	333,784.00	0.03	428,000	HEIDELBERG MAT FIN 4.875 23-33 21/11A	461,610.84	0.04
200,000	AXA LOGISTICS EUROPE 0.375 21-26 15/11A	182,866.00	0.02	300,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	275,808.00	0.02
200,000	AXA LOGISTICS EUROPE 0.875 21-29 15/11A	168,546.00	0.01	200,000	HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	166,200.00	0.01
400,000	BECTON DICKINSON 0.334 21-28 13/08A	352,656.00	0.03	300,000	HOLCIM FINANCE 0.1250 21-27 19/07A	270,015.00	0.02
300,000	BECTON DICKINSON 1.208 19-26 04/06A	285,765.00	0.02	500,000	HOLCIM FINANCE 0.5000 20-31 23/04A	404,660.00	0.03
286,000	BECTON DICKINSON EUR 1.213 21-36 12/02A	221,569.92	0.02	400,000	HOLCIM FINANCE 0.50 19-26 29/11A	371,200.00	0.03
401,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	404,580.93	0.03	500,000	HOLCIM FINANCE 0.50 21-30 03/09A	412,330.00	0.03
400,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	277,372.00	0.02	250,000	HOLCIM FINANCE 0.625 21-30 06/04A	211,657.50	0.02
230,000	BEVCO LUX S.A R.L. 1.5 20-27 16/09A	212,986.90	0.02	300,000	HOLCIM FINANCE 2.25 16-28 26/05A	287,097.00	0.02
200,000	BEVCO LUX S.A R.L. 1 21-30 16/06A	169,072.00	0.01	250,000	HOLCIM FINANCE LUX 0.625 21-33 19/01A	194,235.00	0.02
300,000	BLACKSTONE PP 1.7500 19-29 12/03A	260,712.00	0.02	198,000	HOLCIM FINANCE LUX 1.5 22-25 06/04A	193,564.80	0.02
300,000	BLACKSTONE PROPERTY 1.0 21-28 04/05A	258,984.00	0.02	300,000	HOLCIM FINANCE LUX 1.75 17-29 29/08A	273,813.00	0.02
163,000	BLACKSTONE PROPERTY 1.25 20-27 26/10A	147,601.39	0.01	250,000	HOLCIM FINANCE LUX 2.375 20-25 09/04A	246,705.00	0.02
200,000	BLACKSTONE PROPERTY 2.20 18-25 24/07A	193,918.00	0.02	349,000	JOHN DEERE BANK 2.5 22-26 14/09A	342,644.71	0.03
229,000	BLACKSTONE PROPERTY P 1.625 21-30 20/04A	190,724.94	0.02	340,000	JOHN DEERE CASH 1.6500 19-39 13/06A	277,895.60	0.02
500,000	BLACKSTONE PROPERTY P 3.625 22-29 29/10A	469,280.00	0.04	250,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	240,127.50	0.02
315,000	BLACKSTONE PROPERTY PARTN 1 21-26 20/10A	288,303.75	0.02	265,000	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	249,333.20	0.02
230,000	CBRE GI OPEN-ENDED 0.9 21-29 12/10A	195,203.30	0.02	400,000	MEDT GLOBAL HLDG 3.125 22-31 15/10A	397,464.00	0.03
200,000	CBRE GLOBAL INVESTOR 0.5 21-28 27/01A	175,036.00	0.01	472,000	MEDTRONIC GLOBAL HLDG 0.375 20-28 15/10A	417,441.52	0.03
400,000	CKH GRP TELECOM FIN 1.125 19-28 17/10A	362,128.00	0.03	250,000	MEDTRONIC GLOBAL HLDG 0.75 20-32 15/10A	205,345.00	0.02
510,000	CK HUTCHISON TCOM FIN 0.75 19-26 17/04A	480,496.50	0.04	600,000	MEDTRONIC GLOBAL HLDG 1.375 20-40 15/10A	439,662.00	0.04
321,000	CK HUTCHISON TCOM FIN 1.5 19-31 17/10A	275,170.83	0.02	400,000	MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	304,412.00	0.03
281,000	CNH IND FIN 1.75 17-25 12/09A	273,823.26	0.02	400,000	MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	339,800.00	0.03
200,000	CNH IND FIN EUROPE 1.625 19-29 03/07A	182,468.00	0.02	434,000	MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	435,293.32	0.04
147,000	CNH INDUSTRIAL 1.75 19-27 25/03A	140,051.31	0.01	460,000	MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	456,471.80	0.04
240,000	CNH INDUSTRIAL 1.875 18-26 19/01A	232,596.00	0.02	900,000	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	609,624.00	0.05
268,000	CPI PROPERTY GROUP 1.625 19-27 23/04A	225,905.24	0.02	233,000	MEDTRONIC GLOBAL HOL 2.625 22-25 15/10A	229,108.90	0.02
250,000	CPI PROPERTY GROUP 1.7500 22-30 14/01A	181,855.00	0.02	406,000	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	384,522.60	0.03
404,000	CPI PROPERTY GROUP 2.75 20-26 12/05A	367,716.76	0.03	500,000	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	479,695.00	0.04
118,000	CPI PROPERTY GROUP S 1.5 21-31 27/01A	77,951.98	0.01	390,000	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	334,651.20	0.03
				836,000	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	786,207.84	0.07

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
509,000 MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	458,756.61	0.04	150,000 SELP FINANCE SARL 1.50 17-25 20/11A	144,165.00	0.01
600,000 MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	419,610.00	0.03	200,000 SELP FINANCE SARL 1.50 19-26 20/12A	189,198.00	0.02
200,000 MOHAWK CAPITAL FIN 1.75 20-27 12/06A06A	189,552.00	0.02	500,000 SELP FINANCE SARL 3.75 22-27 10/08A	497,145.00	0.04
30,000 NESTLE FIN 3.0 22-28 15/03A	30,229.20	0.00	500,000 SES 3.5 22-29 14/01A	491,235.00	0.04
300,000 NESTLE FIN 3.0 24-31 23/01A	299,778.00	0.02	250,000 SES SA 0.875 19-27 04/11A	226,070.00	0.02
396,000 NESTLE FIN 3.5 23-27 13/12A	403,472.52	0.03	194,000 SES SA 1.625 18-26	185,780.22	0.02
230,000 NESTLE FIN 3.5 23-30 17/01A	236,230.70	0.02	200,000 SES SA 2 20-28 02/07A	186,938.00	0.02
392,000 NESTLE FIN 3.75 23-33 13/03A	415,657.20	0.03	500,000 SIMON INTERNATIONAL 1.125 21-33 19/03A	403,695.00	0.03
290,000 NESTLE FIN 3.75 23-35 14/11A	304,810.30	0.03	200,000 SIMON INTL FINANCE 1.25 16-25 13/05A	194,100.00	0.02
339,000 NESTLE FINANCE 0.00001 20-25 3/12A	321,321.15	0.03	400,000 SIX FINANCE (LUXEMBO 0 20-25 02/12A	376,224.00	0.03
380,000 NESTLE FINANCE INT 1.25 22-31 29/03A	340,373.60	0.03	300,000 TRATON FINANCE LUX 4 23-25 16/09A	300,225.00	0.02
421,000 NESTLE FINANCE INTER 0.125 20-27 12/05A	381,922.78	0.03	200,000 TRATON FINANCE LUXEM 0.125 21-25 24/03A	192,790.00	0.02
341,000 NESTLE FINANCE INTER 0.25 21-29 14/06A	298,357.95	0.02	400,000 TRATON FINANCE LUXEM 0.75 21-29 24/03A	348,264.00	0.03
403,000 NESTLE FINANCE INTER 0.375 20-32 12/05A	331,080.62	0.03	300,000 TRATON FINANCE LUXEM 1.25 21-33 24/03A	243,741.00	0.02
189,000 NESTLE FINANCE INTER 0.375 20-40 03/12A	122,600.52	0.01	100,000 TRATON FINANCE LUXEM 3.75 24-27 27/03A	100,143.99	0.01
230,000 NESTLE FINANCE INTER 0.625 21-34 14/06A	184,073.60	0.02	300,000 TRATON FINANCE LUXEM 4.125 22-25 22/11A	301,272.00	0.02
310,000 NESTLE FINANCE INTER 0.875 21-41 14/06A	218,277.20	0.02	200,000 TRATON FINANCE LUXEM 4.25 23-28 16/05A	204,202.00	0.02
360,000 NESTLE FINANCE INTER 0 20-33 03/12A	278,863.20	0.02	400,000 TRATON FINANCE LUXEM 4.5 23-26 23/11A	407,544.00	0.03
638,000 NESTLE FINANCE INTER 0 21-26 14/06A	596,019.60	0.05	300,000 TRATON FINANCE LUX SA3.75 24-30 27/03A	299,814.00	0.02
245,000 NESTLE FINANCE INTER 3.375 22-34 15/11A	253,315.30	0.02	250,000 WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	221,492.50	0.02
420,000 NESTLE FINANCE INTERNA 3.25 24-37 23/01A	417,799.20	0.03	280,000 WHIRLPOOL FINANCE 1.10 17-27 09/11A	256,810.40	0.02
273,000 NESTLE FINANCE INTL 0.875 22-27 29/03A	257,600.07	0.02	200,000 WHIRLPOOL FINANCE 1.25 06-16 15/06A	188,630.00	0.02
427,000 NESTLE FINANCE INTL 1.125 20-26 01/04A	410,240.25	0.03	Mexico	515,833.00	0.04
344,000 NESTLE FINANCE INTL 1.25 17-29 02/11A	312,967.76	0.03	250,000 AMERICA MOVIL 0.75 19-27 26/06A	230,380.00	0.02
333,000 NESTLE FINANCE INTL 1.5 20-30 01/04A	306,949.41	0.03	300,000 AMERICA MOVIL 2.125 16-28 10/03A	285,453.00	0.02
390,000 NESTLE FINANCE INTL 1.5 22-35 29/03A	331,815.90	0.03	Netherlands	160,458,893.58	13.31
345,000 NESTLE FINANCE INTL 1.75 17-37 02/11A	291,190.35	0.02	300,000 ABB FINANCE BV 0 21-30 19/01A	250,932.00	0.02
265,000 NOVARTIS 1.625 14-26 09/11A	256,268.25	0.02	100,000 ABB FINANCE BV 3.25 23-27 16/01A	100,421.00	0.01
334,000 NOVARTIS FINANCE 1.70 18-38 14/08A	283,101.74	0.02	500,000 ABB FINANCE BV 3.375 23-31 16/01A	507,350.00	0.04
200,000 NOVARTIS FINANCE S 0.625 16-28 20/09A	180,438.00	0.01	400,000 ABN AMRO BANK 0.5 19-26 15/04A	379,548.00	0.03
300,000 NOVARTIS FINANCE S 1.125 17-27 30/09A	282,396.00	0.02	500,000 ABN AMRO BANK 0.5 21-29 23/09A	428,200.00	0.04
867,000 NOVARTIS FINANCE SA 0 20-28 23/09A	760,228.95	0.06	500,000 ABN AMRO BANK 0.6 20-27 15/01A	462,745.00	0.04
400,000 NOVARTIS FINANCE SA 1.375 18-30 14/08A	362,792.00	0.03	300,000 ABN AMRO BANK 0.875 18-25 22/04A	291,963.00	0.02
259,000 PROLOGIS IN 4.625 23-35 21/02A	272,022.52	0.02	500,000 ABN AMRO BANK 1.25 20-25 28/05A	486,275.00	0.04
200,000 PROLOGIS INTERNATIONAL 0.75 21-33 23/03A	153,008.00	0.01	400,000 ABN AMRO BANK 1.25 22-34 20/01A	325,920.00	0.03
200,000 PROLOGIS INTL FDG 3.1250 22-31 01/06A	190,692.00	0.02	300,000 ABN AMRO BANK 3.625 23-26 10/01A	301,236.00	0.02
250,000 PROLOGIS INTL FDG II 0.875 19-29 07/07AA	217,202.50	0.02	500,000 ABN AMRO BANK 3.875 23-26 21/12A	508,245.00	0.04
275,000 PROLOGIS INTL FDG II 1.625 20-32 17/06A	231,555.50	0.02	200,000 ABN AMRO BANK 3 22-32 01/06A	196,124.00	0.02
125,000 PROLOGIS INTL FDG II 1.75 18-28 15/03A3A	117,042.50	0.01	600,000 ABN AMRO BANK 4.25 22-30 21/02A	623,358.00	0.05
200,000 PROLOGIS INTL FDG II 1.876 15-25 17/04AA	196,018.00	0.02	600,000 ABN AMRO BANK 4.375 23-28 20/10A	620,940.00	0.05
256,000 PROLOGIS INTL FDG II 3.625 22-30 07/03AA	254,497.28	0.02	300,000 ABN AMRO BANK 5.5 23-33 21/09A	313,542.00	0.03
300,000 REPSOL EUROPE FINANC 0.375 21-29 06/07A	258,726.00	0.02	563,000 ABN AMRO BANK NV 1 15-25 16/04A	549,324.73	0.05
300,000 REPSOL EUROPE FINANC 0.875 21-33 06/07A	238,779.00	0.02	500,000 ABN AMRO BANK NV 2.375 22-27 01/06A	484,780.00	0.04
213,000 RICHEMONT INTERNATIO 0.75 20-28 26/05A	194,360.37	0.02	800,000 ABN AMRO BANK NV 3.75 23-25 20/04A	801,015.92	0.07
300,000 RICHEMONT INTERNATIO 1.125 20-32 26/05A	258,543.00	0.02	500,000 ABN AMRO BANK NV 3.8750 24-32 15/01A	506,810.00	0.04
200,000 RICHEMONT INTERNATIO 1.625 20-40 26/05A	159,528.00	0.01	400,000 ABN AMRO BANK NV 4.5 22-34 21/11A	430,188.00	0.04
520,000 RICHEMONT INTL 2.0 18-38 26/03A	447,241.60	0.04	600,000 ABN AMRO BANK NV 4 23-28 16/01A	609,792.00	0.05
800,000 RICHEMONT INTL HLDG 1 18-26 26/03A	764,296.00	0.06	150,000 ACHMEA BV 1.5 20-27 26/05A	140,994.00	0.01
200,000 SEGRO CAPITAL SARL 0.5 21-31 22/09A2/09A	158,232.00	0.01	200,000 ACHMEA BV 3.625 22-25 29/11A	199,570.00	0.02
200,000 SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	190,578.00	0.02	150,000 ADECCO INTL FIN SERV 0.125 21-28 21/09A	131,686.50	0.01
200,000 SEGRO CAPITAL SARL 1.8750 22-30 23/03A	180,400.00	0.01	200,000 ADECCO INTL FIN SERV 0.5 21-31 21/09A09A	162,502.00	0.01
200,000 SELP FINANCE SA 0.8750 21-29 27/05A	172,272.00	0.01			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 ADECCO INTL FIN SERV 1.25 19-29 20/11A	269,040.00	0.02	334,000 BMW FINANCE NV 1 18-25 29/08A-25 29/08A	323,238.52	0.03
300,000 AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	264,207.00	0.02	330,000 BMW FINANCE NV 3.8750 23-28 04/10A	339,705.30	0.03
400,000 AKELIUS RESIDENTIAL 0.75 21-30 22/02A	318,036.00	0.03	230,000 BMW FINANCE NV 4.125 23-33 04/10A	245,191.50	0.02
100,000 AKELIUS RESIDENTIAL 1.125 20-29 11/01A	85,471.00	0.01	200,000 BRENNTAG FINANCE 0.50 21-29 06/10A	170,884.00	0.01
416,000 AKELIUS RESIDENTIAL 1 20-28 17/01A	366,575.04	0.03	400,000 BRENNTAG FINANCE 1.125 17-25 27/09A	385,072.00	0.03
200,000 AKZO NOBEL NV 1.125 16-26 08/04A	191,422.00	0.02	200,000 CETIN GROUP BV 3.1250 22-27 14/04A	194,910.00	0.02
200,000 AKZO NOBEL NV 1.5 22-28 28/03A	186,120.00	0.02	195,000 COCA-COLA HBC FIN 0.625 19-29 21/11A	168,715.95	0.01
300,000 AKZO NOBEL NV 1.625 20-30 14/04A	270,717.00	0.02	300,000 COCA-COLA HBC FIN 1.000 19-27 14/05A	279,678.00	0.02
200,000 AKZO NOBEL NV 2.0 22-32 28/03A	180,104.00	0.01	264,000 COCA-COLA HBC FIN 1.625 19-31 15/05A	235,292.64	0.02
400,000 AKZO NOBEL NV 4 23-33 24/05A	412,416.00	0.03	239,000 COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	235,936.02	0.02
300,000 ALLIANZ FINANCE 0.0000 21-26 22/11A	277,212.00	0.02	265,000 COCA COLA HBC FINANC 3.375 24-27 27/02A	265,561.83	0.02
200,000 ALLIANZ FINANCE 0.5000 21-33 22/11A	158,072.00	0.01	300,000 COMPASS GRP FIN NL 1.5 18-28 05/09A	281,127.00	0.02
300,000 ALLIANZ FINANCE 0.875 17-27 06/12A	278,862.00	0.02	200,000 COOPERATIEVE RABOBAN 0.625 21-33 25/02A	159,398.00	0.01
400,000 ALLIANZ FINANCE II 1.5 19-30 15/01A	367,540.00	0.03	700,000 COOPERATIEVE RABOBAN 3.822 24-34 26/07A	715,358.00	0.06
300,000 ALLIANZ FINANCE II BV 0.5 20-31 14/01A	254,715.00	0.02	600,000 COOPERATIEVE RABOBANK 4.0 23-30 10/01A	616,644.00	0.05
200,000 ALLIANZ FIN II 1.375 16-31 21/04A	180,942.00	0.02	400,000 COOPERATIEVE RABOBANK 4.625 22-28 27/01A	411,608.00	0.03
400,000 ALLIANZ FIN II 3.00 13-28 13/03A	399,572.00	0.03	185,000 CPT NV 0.5 21-25 21/06A	176,391.95	0.01
276,000 AMERICAN MEDICAL SYS 1.375 22-28 08/03A	257,016.72	0.02	280,000 CRH FUNDING BV 1.625 20-30 05/05A	253,842.40	0.02
480,000 AMERICAN MEDICAL SYS 3.375 24-29 08/03A	481,905.60	0.04	400,000 CTP NV 0.625 21-26 27/09A	368,540.00	0.03
368,000 AMERICAN MEDICAL SYST 0.75 22-25 08/03A	358,034.56	0.03	231,000 CTP NV 0.875 22-26 20/01A	217,664.37	0.02
260,000 AMERICAN MEDICAL SYST 1.625 22-31 08/03A	233,669.80	0.02	100,000 CTP NV 1.5000 21-31 27/09A	81,768.00	0.01
543,000 AMERICAN MEDICAL SYST 3.5 24-32 08/03A	547,859.85	0.05	400,000 CTP NV 4.75 24-30 05/02A	405,608.00	0.03
200,000 AMERICAN MEDIC SYS EU 1.875 22-34 08/03A	173,966.00	0.01	600,000 DAIMLER AG 2 20-26 22/05A	584,094.00	0.05
100,000 ARCADIS NV 4.875 23-28 28/02A	103,636.00	0.01	557,000 DAIMLER INTL 1.00 18-25 11/05A	537,766.79	0.04
200,000 ARGENTUM NETHERLANDS 1.125 18-25 17/09A	193,088.00	0.02	545,000 DAIMLER INTL FI 0.625 19-27 06/05A	506,343.15	0.04
375,000 ASML HOLDING NV 0.25 20-30 25/02A	322,012.50	0.03	466,000 DAIMLER INTL FIN 1.375 19-26 26/06A	447,844.64	0.04
313,000 ASML HOLDING NV 0.625 20-29 07/05A	279,374.41	0.02	200,000 DAIMLER TRUCK INT 1.25 22-25 06/04A	195,210.00	0.02
479,000 ASML HOLDING NV 1.375 16-26 07/07S	459,983.70	0.04	300,000 DAIMLER TRUCK INT FIN 3.875 23-29 19/06A	306,699.00	0.03
200,000 ASML HOLDING NV 2.25 22-32 17/05A	190,986.00	0.02	200,000 DAIMLER TRUCK INTL F 3.875 23-26 19/06A	201,786.00	0.02
499,000 ASML HOLDING NV 3.5 23-25 06/12A	500,407.18	0.04	300,000 DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	284,715.00	0.02
300,000 ASR NEDERLAND NV 3.625 23-28 12/12A	300,648.00	0.02	360,000 DANFOSS FINANCE I B. 0.125 21-26 28/04A	334,692.00	0.03
100,000 ATHORA NETHERLANDS N 2.25 21-31 15/04A	91,932.00	0.01	400,000 DANFOSS FINANCE I BV 0.375 21-28 28/10AA	347,820.00	0.03
300,000 B.A.T. NL FINANCE BV 3.125 20-28 07/04A	295,740.00	0.02	200,000 DANFOSS FINANCE II B 0.75 21-31 28/04A	164,942.00	0.01
38,000 BASF FINANCE 0.75 16-26 10/11A	36,061.24	0.00	400,000 DELHAIZE 0.25 19-25 26/06A	384,452.00	0.03
401,000 BAT NET 5.375 23-31 16/02A	434,619.84	0.04	150,000 DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	152,248.50	0.01
900,000 BAYER CAPITAL CORP 1.5 18-26 26/06A6/06A	854,226.00	0.07	320,000 DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	305,100.80	0.03
800,000 BAYER CAPITAL CORP 2.1250 18-29 15/12A	721,752.00	0.06	50,000 DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	53,971.00	0.00
372,000 BMW FIN 3.25 23-26 22/11A	372,747.72	0.03	230,000 DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	299,954.50	0.02
200,000 BMW FIN 3.25 23-30 22/07A	202,586.00	0.02	390,000 DEUT TELEKOM INT FIN 1.125 17-26 22/05A	373,713.60	0.03
223,000 BMW FIN 3.5 23-25 06/04A	222,984.39	0.02	430,000 DEUT TELEKOM INT FIN 1.375 18-25 01/12A	416,682.90	0.03
350,000 BMW FINANCE 3.625 23-35 22/05A	357,266.00	0.03	757,000 DEUT TELEKOM INT FIN 1.50 16-28 03/04A	711,807.10	0.06
240,000 BMW FINANCE NV 0.2 21-33 11/01A	186,962.40	0.02	230,000 DEUT TELEKOM INT FIN 2.00 18-29 01/12A	217,929.60	0.02
345,000 BMW FINANCE NV 0.375 19-27 24/09A	314,884.95	0.03	380,000 DEUT TELEKOM INT FIN 3.25 13-28 17/01A	384,544.80	0.03
345,000 BMW FINANCE NV 0.375 20-27 14/07A	320,570.55	0.03	300,000 DIAGEO CAPITAL BV 0.125 20-28 28/09A	263,949.00	0.02
375,000 BMW FINANCE NV 0.75 19-26 13/07A	355,515.00	0.03	400,000 DIAGEO CAPITAL BV 1.875 22-34 08/06A	351,956.00	0.03
345,000 BMW FINANCE NV 0.875 17-25 03/04A	336,312.90	0.03	400,000 DIAGO CAP BV 1.5 22-29 08/06A	370,104.00	0.03
37,000 BMW FINANCE NV 0.875 20-32 14/01A	31,508.83	0.00	300,000 DIGITAL DUTCH FINCO 0.625 20-25 17/01A	287,610.00	0.02
473,000 BMW FINANCE NV 0 21-26 11/01A	446,748.50	0.04	229,000 DIGITAL DUTCH FINCO 1.25 20-31 26/06A	190,108.93	0.02
160,000 BMW FINANCE NV 1.0000 22-28 22/05A	147,496.00	0.01	300,000 DIGITAL DUTCH FINCO 1.5 20-30 17/01A	261,129.00	0.02
330,000 BMW FINANCE NV 1.125 18-26 22/05A	316,915.50	0.03	430,000 DIGITAL DUTCH FINCO 1 20-32 23/09A	341,174.90	0.03
345,000 BMW FINANCE NV 1.125 18-28 10/01A	321,191.55	0.03	400,000 DIGITAL INTREPID 0.625 21-31 15/07A	312,816.00	0.03
770,000 BMW FINANCE NV 1.5000 19-29 06/02A	712,072.90	0.06	300,000 DIGITAL INTREPID 1.375 22-32 18/07A8/07A	243,066.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	DSM NV 0.75 16-26 28/09A	282,834.00	0.02	200,000	GLOBAL SWITCH FINANCE 1.375 20-30 07/10A	184,724.00	0.02
300,000	DSM NV 1 15-25 09/04A	292,797.00	0.02	200,000	HEIMSTADEN BOSTAD 1.3750 22-28 24/07A	157,110.00	0.01
200,000	DSV PANALPINA FINANC 0.5 21-31 03/03A	164,558.00	0.01	411,000	HEIMSTADEN BOSTAD TSY 0.625 22-25 24/07A	378,572.10	0.03
211,000	DSV PANALPINA FINANC 0.75 21-33 05/07A	165,502.07	0.01	125,000	HEIMSTADEN BOSTAD TSY 0.75 21-29 06/09A	90,042.50	0.01
100,000	DSV PANALPINA FINANCE 0.875 21-36 17/09A	73,217.00	0.01	300,000	HEIMSTADEN BOSTAD TSY 1.375 20-27 03/03A	255,093.00	0.02
464,000	DSV PANALPINA FINANCE 1.37 22-30 16/03A	414,755.68	0.03	400,000	HEIMSTADEN BOSTAD TSY 1 21-28 13/04A	314,040.00	0.03
450,000	EASYJET FINCO BV 1.875 21-28 03/03A	421,285.50	0.03	300,000	HEINEKEN 1.50 17-29 03/10A	275,094.00	0.02
162,000	EDP FINANCE 0.375 19-26 16/09A	150,509.34	0.01	400,000	HEINEKEN NV 1.00 16-26 04/05A	381,204.00	0.03
334,000	EDP FINANCE 2.00 15-25 22/04A	328,863.08	0.03	174,000	HEINEKEN NV 1.25 18-27 17/03A	164,510.04	0.01
300,000	EDP FINANCE BV 1.5 17-27 22/11A	281,277.00	0.02	331,000	HEINEKEN NV 1.25 20-33 07/05A	277,391.24	0.02
400,000	EDP FINANCE BV 1.625 18-26 26/01A	387,712.00	0.03	150,000	HEINEKEN NV 1.375 16-27 29/01A	142,440.00	0.01
250,000	EDP FINANCE BV 1.875 18-25 13/10A	243,825.00	0.02	263,000	HEINEKEN NV 1.625 20-25 30/03A	257,871.50	0.02
600,000	EDP FINANCE BV 1.875 22-29 21/09A	553,680.00	0.05	500,000	HEINEKEN NV 1.75 18-31 17/03A	452,250.00	0.04
203,000	EDP FINANCE BV 3.875 22-30 11/03A	207,512.69	0.02	389,000	HEINEKEN NV 1.75 20-40 07/05A	308,321.40	0.03
293,000	ENEL FI 4.5 23-43 20/02A	306,316.85	0.03	400,000	HEINEKEN NV 2.25 20-30 30/03A	379,996.00	0.03
495,000	ENEL FINANCE INTER 3.875 24-35 23/01A	498,895.70	0.04	368,000	HEINEKEN NV 2.875 12-25 04/08A	364,544.48	0.03
429,000	ENEL FINANCE INTL 0.375 19-27 17/06A	390,308.49	0.03	330,000	HEINEKEN NV 3.625 23-27 15/11A	332,392.50	0.03
652,000	ENEL FINANCE INTL 0.375 21-29 28/05A	564,834.12	0.05	300,000	HEINEKEN NV 3.875 23-30 23/09A	311,742.00	0.03
600,000	ENEL FINANCE INTL 0.5 21-30 17/06A	507,516.00	0.04	297,000	HEINEKEN NV 4.125 23-35 23/03A	314,846.73	0.03
429,000	ENEL FINANCE INTL 0.875 21-36 17/06A	309,605.01	0.03	200,000	HM FINANCE BV 0.25 21-29 25/08A	166,928.00	0.01
636,000	ENEL FINANCE INTL 0 21-26 28/05U	590,436.96	0.05	298,000	HM FINANCE BV 4.875 23-31 25/10A	316,115.42	0.03
499,000	ENEL FINANCE INTL 0 21-27 17/06U	448,740.72	0.04	200,000	IBERDROLA 0.375 16-25 15/09A	191,256.00	0.02
600,000	ENEL FINANCE INTL 1.125 18-26 16/09A	568,944.00	0.05	300,000	IBERDROLA INTL BV 1.125 16-26 21/04A	287,694.00	0.02
200,000	ENEL FINANCE INTL 1.125 19-34 17/10A	157,164.00	0.01	100,000	IMCD NV 2.125 22-27 31/03A	94,967.00	0.01
250,000	ENEL FINANCE INTL 1.25 22-35 17/01A7/01A	197,337.50	0.02	300,000	IMCD NV 4.8750 23-28 18/09A	311,499.00	0.03
298,000	ENEL FINANCE INTL 1.375 16-26 01/06A	285,588.30	0.02	376,000	IMPERIAL BRANDS FIN 5.25 23-31 15/02A	397,544.80	0.03
499,000	ENEL FINANCE INTL 1.5 19-25 21/07A	486,110.83	0.04	400,000	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	323,520.00	0.03
345,000	ENEL FINANCE INTL 3.375 24-28 23/07A	345,969.45	0.03	600,000	ING BANK NV 4.125 23-26 02/10A	610,452.00	0.05
452,000	ENEL FINANCE INTL 3.875 22-29 09/03A	461,944.00	0.04	300,000	ING GROEP NV 0.875 21-30 29/11A	257,340.00	0.02
599,000	ENEL FIN INTL 0.25 22-25 17/11A	567,606.41	0.05	700,000	ING GROEP NV 4.50 23-29 23/05A	721,343.00	0.06
556,000	ENEL FIN INTL 0.8750 21-34 28/09A	424,038.96	0.04	600,000	ING GROUP NV 0.25 21-30 11/01A	509,088.00	0.04
500,000	ENEL FIN INTL 0.875 22-31 17/01A	424,320.00	0.04	200,000	ING GROUP NV 0.875 21-32 09/06A	180,454.00	0.01
300,000	ENEL FIN INTL 4.0 23-31 20/02A	309,897.00	0.03	700,000	ING GROUP NV 1.375 17-28 11/01A	652,673.00	0.05
436,000	EON INTL FINAN BV 1.25 17-27 19/10A	407,459.44	0.03	400,000	ING GROUP NV 1.75 22-31 16/02A	360,072.00	0.03
435,000	EON INTL FINAN BV 1.50 18-29 31/07A	397,920.60	0.03	800,000	ING GROUP NV 2.0 18-28 20/09A	749,712.00	0.06
300,000	ESSITY CAPITAL BV 0.25 21-29 15/09A	264,555.00	0.02	400,000	ING GROUP NV 2.125 19-26 10/01A	390,216.00	0.03
189,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	187,051.41	0.02	600,000	ING GROUP NV 2.5 18-30 15/11A	568,632.00	0.05
300,000	EURONEXT NV 0.125 21-26 17/05A	279,375.00	0.02	600,000	ING GROUP NV 4.875 22-27 14/11A	618,012.00	0.05
269,000	EURONEXT NV 0.75 21-31 17/05A	225,454.28	0.02	250,000	INNOGY FINANCE 1.625 18-26 30/05A	241,855.00	0.02
400,000	EURONEXT NV 1.1250 19-29 12/06A	360,040.00	0.03	350,000	INNOGY FINANCE BV 1.00 17-25 13/04A	340,546.50	0.03
220,000	EURONEXT NV 1.5 21-41 17/05A	164,351.00	0.01	279,000	INNOGY FINANCE BV 5.75 03-33 14/02A	324,898.29	0.03
200,000	EURONEXT NV 1 18-25 18/04A	194,110.00	0.02	200,000	ISS FINANCE BV 1.25 20-25 07/07A07A	193,534.00	0.02
200,000	EXOR N.V. 2.25 20-30 29/04A	186,908.00	0.02	500,000	JAB HOLDINGS B.V. 2.25 19-39 19/12A	385,700.00	0.03
200,000	EXOR NV 0.875 21-31 19/01A	169,170.00	0.01	200,000	JAB HOLDINGS B.V. 2.5 20-27 17/04A	194,012.00	0.02
200,000	EXOR NV 1.75 18-28 18/01A	189,608.00	0.02	200,000	JAB HOLDINGS B.V. 3.375 20-35 17/04A	191,910.00	0.02
250,000	EXOR NV 1.75 19-34 14/10A	207,095.00	0.02	100,000	JAB HOLDINGS BV 1.0000 21-31 14/07A	84,600.00	0.01
370,000	EXOR NV 3.75 24-33 14/02A	371,646.50	0.03	300,000	JAB HOLDINGS BV 1.00 19-27 30/04A	274,122.00	0.02
200,000	FERROVIAL SE 4.375 23-30 13/09A	208,250.00	0.02	300,000	JAB HOLDINGS BV 1.625 15-25 30/04A	293,469.00	0.02
300,000	GAS NAT FENOSA 0.875 17-25 15/05A	291,006.00	0.02	300,000	JAB HOLDINGS BV 1.7500 18-26 25/06A	287,694.00	0.02
230,000	GIVAUDAN FINANCE 1.625 20-32 22/04A	203,280.90	0.02	400,000	JAB HOLDINGS BV 2.5000 18-29 25/06A	381,572.00	0.03
200,000	GIVAUDAN FINANCE 4.125 23-33 28/11A	210,614.00	0.02	200,000	JAB HOLDINGS BV 2 17-28 18/05A	188,714.00	0.02
100,000	GIVAUDAN FINANCE EUR 1 20-27 22/04A	93,916.00	0.01	300,000	JAB HOLDINGS BV 4.75 22-32 29/06A	319,314.00	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 JAB HOLDINGS BV 5.0 23-33 12/06A	323,559.00	0.03	400,000 MONDELEZ INTL 0.375 20-29 22/09A	342,556.00	0.03
197,000 JDE PEET'S B.V. 0.5 21-29 16/06A	170,456.22	0.01	295,000 MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	252,466.90	0.02
400,000 JDE PEET'S B.V. 0 21-26 16/06A	373,752.00	0.03	285,000 MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	228,926.25	0.02
230,000 JDE PEET S 4.125 23-30 23/01A	233,960.60	0.02	305,000 MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	214,878.60	0.02
150,000 JDE PEET S B.V. 1.125 21-33 16/06A	118,600.50	0.01	500,000 NATURGY FINANCE 0.7500 19-29 28/11A	437,250.00	0.04
368,000 JDE PEET S BV 0.625 21-28 09/02A	329,084.00	0.03	500,000 NATURGY FINANCE B.V. 1.25 20-26 15/04A	479,285.00	0.04
300,000 JDE PEET S BV 4.5 23-34 23/01A	312,237.00	0.03	200,000 NATURGY FINANCE BV 1.25 16-26 19/04A	191,082.00	0.02
139,000 JT INTL FIN SER 1.0000 19-29 26/11A	123,668.30	0.01	500,000 NATURGY FINANCE BV 1.375 17-27 19/01A	472,335.00	0.04
128,000 JT INTL FIN SER 1.1250 18-25 28/09A	122,828.80	0.01	500,000 NATURGY FINANCE BV 1.5 18-28 29/01A	467,275.00	0.04
100,000 KONINKLIJKE AHOLD 1.125 18-26 19/03A	95,777.00	0.01	200,000 NE PROPERTY BV 1.8750 19-26 09/10A	186,416.00	0.02
200,000 KONINKLIJKE AHOLD 3.5 23-28 04/04A	202,118.00	0.02	250,000 NE PROPERTY BV 2.0 22-30 20/01A	214,927.50	0.02
244,000 KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	207,368.28	0.02	100,000 NE PROPERTY BV 3.375 20-27 14/07A	96,589.00	0.01
100,000 KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	95,848.00	0.01	400,000 NIBC BANK NV 0.25 21-26 09/09A	367,452.00	0.03
230,000 KONINKLIJKE AHOLD DE 3.375 24-31 11/03A	231,547.90	0.02	200,000 NIBC BANK NV 0.8750 22-27 24/06A	183,864.00	0.02
300,000 KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	306,612.00	0.03	300,000 NIBC BANK NV 0.875 19-25 08/07A	288,720.00	0.02
104,000 KONINKLIJKE DSM NV 0.25 20-28 23/06A	92,699.36	0.01	300,000 NIBC BANK NV 6.0 23-28 16/11A	323,862.00	0.03
300,000 KONINKLIJKE DSM NV 0.625 20-32 23/06A	247,113.00	0.02	300,000 NIBC BANK NV 6.375 23-25 01/12A	311,274.00	0.03
300,000 KONINKLIJKE KPN NV 0.875 20-32 14/09A	243,843.00	0.02	200,000 NN BANK NV NETH 0.5000 21-28 21/09A	176,202.00	0.01
263,000 KONINKLIJKE PHILIPS 1.875 22-27 05/05A	250,373.37	0.02	250,000 NN GROUP NV 0.8750 21-31 23/11A	212,740.00	0.02
300,000 KONINKLIJKE PHILIPS 2.625 22-33 05/05A	270,930.00	0.02	300,000 NN GROUP NV 1.625 17-27 01/06A	285,240.00	0.02
700,000 KPN 3.875 24-36 16/02A	708,855.00	0.06	170,100 OCP SA 5.625 14-24 25/04S	167,526.39	0.01
300,000 KPN NV 0.625 16-25 09/04A	290,817.00	0.02	200,000 PACCAR FINANCIAL 0.0000 21-26 01/03A	187,132.00	0.02
300,000 KPN NV 0.875 21-33 15/11A50 21-33 15/11A	238,536.00	0.02	200,000 PACCAR FINANCIAL EUR 3.25 22-25 29/11A	199,074.00	0.02
200,000 KPN NV 1.125 16-28 11/09A	182,494.00	0.02	200,000 PACCAR FINANCIAL EUR 3.375 23-26 15/05A	199,440.00	0.02
300,000 KPN NV 3.875 23-31 03/07A	309,039.00	0.03	100,000 PROSUS NV 1.2070 22-26 19/01A	95,281.00	0.01
427,000 LEASEPLAN CORP NV 0.25 21-26 23/02A	399,829.99	0.03	454,000 PROSUS NV 1.288 21-29 13/07A	385,005.62	0.03
300,000 LEASEPLAN CORP NV 3.5 20-25 09/04A	299,277.00	0.02	339,000 PROSUS NV 1.539 20-28 03/08A	301,269.30	0.02
427,000 LEASEPLAN CORPORATION 0.25 21-26 07/09AA	393,655.57	0.03	663,000 PROSUS NV 1.985 21-33 13/07A	511,710.03	0.04
458,000 LEASEPLAN CORPORATION 2.125 22-25 06/05A	449,426.24	0.04	350,000 PROSUS NV 2.031 20-32 03/08A	280,959.00	0.02
300,000 LINDE FINANCE BV 0.25 20-27 19/05A	274,191.00	0.02	400,000 PROSUS NV 2.7780 22-34 19/01A	323,844.00	0.03
500,000 LINDE FINANCE BV 0.55 20-32 19/05A	406,320.00	0.03	500,000 RABOBANK 0.25 19-26 30/10A	462,250.00	0.04
150,000 LINDE FINANCE BV 1.00 16-28 20/04A	138,915.00	0.01	400,000 RABOBANK 1.125 19-31 07/05A	341,240.00	0.03
400,000 LKQ DUTCH BOND 4.125 24-31 13/03A	405,900.00	0.03	1,022,000 RABOBANK 1.25 16-27 23/03A 16-26 23/03A	984,758.32	0.08
213,000 LOUIS DREYFUS CO FIN 1.625 21-28 28/04A	197,176.23	0.02	548,000 RABOBANK 1.375 15-27 03/02A	522,874.20	0.04
393,000 LOUIS DREYFUS COMP 2.3750 20-25 27/11A	383,454.03	0.03	1,206,000 RABOBANK REGS 2256A 4.125 10-25 14/07A	1,216,745.34	0.10
200,000 LSEG NETHERLANDS B.V. 0.25 21-28 06/04A	177,944.00	0.01	230,000 RANDSTAD NV 3.61 24-29 12/03A	231,527.18	0.02
350,000 LSEG NETHERLANDS B.V. 0.75 21-33 06/04A	279,286.00	0.02	487,000 RECKITT BENCKISER TR 0.375 20-26 19/05A	455,291.43	0.04
200,000 LSEG NETHERLANDS BV 0 21-25 06/04U	192,578.00	0.02	300,000 RECKITT BENCKISER TR 0.75 20-30 19/05A	256,725.00	0.02
460,000 LSEG NETHERLANDS BV 4.125 23-26 29/09A	467,617.60	0.04	200,000 REDEXIS GAS FINANCE 1.875 15-27 27/04A	189,566.00	0.02
340,000 LSEG NETHERLANDS BV 4.231 23-30 29/09A	355,650.20	0.03	300,000 REDEXIS GAS FINANCE 1.875 20-25 28/05A	292,905.00	0.02
209,000 LYB INTERNATIONAL 0.875 19-26 17/09A	195,517.41	0.02	417,000 RELX FINANCE BV 0.5 20-28 10/03A	375,846.27	0.03
200,000 LYB INTERNATIONAL 1.625 19-31 17/09A	172,724.00	0.01	150,000 RELX FINANCE BV 0.875 20-32 10/03A	125,478.00	0.01
100,000 MADRILENA RED DE GAS 1.375 17-25 11/04A	97,360.00	0.01	247,000 RELX FINANCE BV 1.375 16-26 12/05A	237,129.88	0.02
457,000 MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	426,865.42	0.04	200,000 RELX FINANCE BV 1.50 18-27 13/05A	190,498.00	0.02
450,000 MERCEDES BENZ INTL 3.00 24-27 10/01A	447,282.00	0.04	110,000 RELX FINANCE BV 3.375 24-33 20/03A	110,383.90	0.01
200,000 MERCEDES BENZ INTL 3.4 23-25 13/04A	199,352.00	0.02	397,000 RELX FINANCE BV 3.75 23-31 12/06A	407,619.75	0.03
470,000 MERCEDES BENZ INTL FI 3.5 23-26 30/05A	472,458.15	0.04	134,000 REN FINANCE BV 0.5 21-29 16/04A	117,377.30	0.01
440,000 MERCEDES BENZ INTL FI 3.7 23-31 30/05A	456,425.20	0.04	100,000 REN FINANCE BV 1.75 18-28 18/01A	94,234.00	0.01
463,000 MERCEDES BENZ INTL FIN 1.5 16-26 09/03A	448,471.06	0.04	130,000 REN FINANCE BV 3.5 24-32 27/02A	129,619.10	0.01
690,000 MERCEDES BENZ INTL FIN 2.625 20-25 07/04A	683,983.20	0.06	300,000 REPSOL INTL FINANCE 0.25 19-27 02/08A	271,227.00	0.02
250,000 MONDELEZ INTERNATIONAL 0.875 19-31 01/10	208,930.00	0.02	400,000 REPSOL INTL FINANCE 2.00 20-25 15/12A	390,136.00	0.03
200,000 MONDELEZ INTERNATIONAL 0 20-26 22/09A	184,440.00	0.02	200,000 REPSOL INTL FINANCE 2.25 14-26 10/12A	195,796.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
318,000	REPSOL INTL FINANCE 2.5000 21-XX 22/03A	299,874.00	0.02	600,000	SIEMENS FINANCIERING 3.125 24-32 22/05A	599,580.00	0.05
400,000	REPSOL INTL FINANCE 2.625 20-30 15/04A	387,476.00	0.03	600,000	SIEMENS FINANCIERING 3.375 24-37 22/02A	600,474.00	0.05
400,000	REWE INTERNATIONAL FI 4.875 23-30 13/09A	423,344.00	0.04	200,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	203,572.00	0.02
300,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	293,580.00	0.02	700,000	SIEMENS FINANCIERING 3.625 24-44 22/02A	709,653.00	0.06
290,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	292,433.10	0.02	600,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	611,004.00	0.05
450,000	ROCHE FINANCE EUR 3.586 23-36 04/12A	466,834.50	0.04	400,000	SIEMENS FIN NV 0.375 20-26 05/06A	376,100.00	0.03
300,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	303,348.00	0.03	540,000	SIEMENS FIN NV 0.5 19-34 05/09A	414,282.60	0.03
200,000	ROCHE FINANCE EUROPE 3.355 23-35 27/02A	204,342.00	0.02	240,000	SIEMENS FIN NV 0.90 19-28 28/02A	221,990.40	0.02
340,000	ROYAL PHILIPS NV 0.50 19-26 22/05A	318,971.00	0.03	300,000	SIEMENS FIN NV 1.00 18-27 06/09A	282,123.00	0.02
200,000	ROYAL PHILIPS NV 1.375 18-28 02/05A	184,506.00	0.02	450,000	SIEMENS FIN NV 1.3750 18-30 06/09A	408,897.00	0.03
238,000	ROYAL PHILIPS NV 1.375 20-25 30/03A	232,697.36	0.02	300,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	294,423.00	0.02
370,000	ROYAL PHILIPS NV 2.125 22-29 05/11A	342,697.70	0.03	400,000	SIEMENS FIN NV 2.875 13-28 10/03A	400,008.00	0.03
200,000	ROYAL PHILIPS NV 2.20-30 30/03A	182,322.00	0.02	500,000	SIEMENS FIN NV 3 22-33 08/09A	493,630.00	0.04
300,000	ROYAL PHILIPS NV 4.25 23-31 08/09A	308,346.00	0.03	300,000	SIEM FI 3.625 23-43 24/02A	303,486.00	0.03
100,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	95,930.00	0.01	276,000	SIGNIFY NV 2.375 20-27 11/05A	265,752.12	0.02
298,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01A	261,980.74	0.02	300,000	SIKA CAPITAL BV 0.875 19-27 29/04A	279,096.00	0.02
200,000	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	171,932.00	0.01	100,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	88,878.00	0.01
300,000	SANDOZ FINANCE 4.2200 23-30 17/04A	310,533.00	0.03	600,000	SIKA CAPITAL BV 3.75 23-26 03/11A	604,703.93	0.05
390,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	396,224.40	0.03	400,000	SIKA CAPITAL BV 3.75 23-30 03/05A	409,224.00	0.03
249,000	SANDOZ FINANCE BV 4.5 23-33 17/11A	265,018.17	0.02	500,000	STELLANTIS 0.75 21-29 18/01A	443,265.00	0.04
300,000	SARTORIUS FINANCE 4.3750 23-29 14/09A	311,100.00	0.03	300,000	STELLANTIS 1.125 19-29 18/09A	267,786.00	0.02
500,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	539,090.00	0.04	500,000	STELLANTIS 2.75 20-26 15/05A	492,510.00	0.04
300,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	303,201.00	0.03	500,000	STELLANTIS N.V. 1.25 21-33 18/06A	407,895.00	0.03
400,000	SARTORIUS FINANCE BV 4.5 23-32 14/09A	422,084.00	0.04	596,000	STELLANTIS N.V. 3.875 20-26 07/07A	599,200.52	0.05
414,000	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	374,496.12	0.03	556,000	STELLANTIS NV 0.625 21-27 30/03A	512,937.80	0.04
395,000	SCHLUMBERGER FINANCE 0.5 19-31 15/10A	323,659.05	0.03	400,000	STELLANTIS NV 2.75 22-32 01/04A	377,992.00	0.03
400,000	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	381,004.00	0.03	230,000	STELLANTIS NV 3.5 24-30 19/09A	230,754.40	0.02
413,000	SCHLUMBERGER FINANCE 2.20-32 06/05A	375,536.77	0.03	100,000	STELLANTIS NV 3.7500 24-36 19/03A	100,532.00	0.01
300,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	271,947.00	0.02	543,000	STELLANTIS NV 4.25 23-31 16/06A	565,284.72	0.05
350,000	SHELL INTERNATIONAL 1.25 20-32 11/05A	297,612.00	0.02	600,000	STELLANTIS NV 4.375 23-30 14/03A	629,844.00	0.05
600,000	SHELL INTERNATIONAL 1.5 20-28 07/04A	561,930.00	0.05	466,000	STELLANTIS NV 4.5 20-28 07/07A	485,944.80	0.04
600,000	SHELL INTERN FINANCE 0.50 19-31 08/11A	491,796.00	0.04	229,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	219,125.52	0.02
400,000	SHELL INT FIN 0.75 16-28 15/08A	361,156.00	0.03	200,000	SUEDZUCKER INTL FIN 5.125 22-27 31/10A	208,854.00	0.02
500,000	SHELL INT FIN 1.875 15-25 15/09A	488,925.00	0.04	213,000	TELEFONICA EUROPE BV 5.875 03-33 14/02A	251,199.42	0.02
350,000	SHELL INTL FIN 1.25 16-28 12/05U	323,463.00	0.03	500,000	THERMO FISCHER 1.625 21-41 18/10A	375,920.00	0.03
405,000	SHELL INTL FINANCE 0.125 19-27 08/11A	364,139.55	0.03	300,000	THERMO FISHER SCIENT 0.00 21-25 18/11A	284,238.00	0.02
501,000	SHELL INTL FINANCE 1.625 14-27 10/01A	481,811.70	0.04	712,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	614,463.12	0.05
500,000	SHELL INTL FINANCE 1.875 20-32 07/04A	450,900.00	0.04	300,000	THERMO FISHER SCIENT 2 21-51 18/10A	216,516.00	0.02
454,000	SHELL INTL FINANCE 2.50 14-26 24/03A	447,494.18	0.04	260,000	TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	258,447.80	0.02
400,000	SHELL INTL FINANCE BV 0.875 19-39 08/11A	274,144.00	0.02	382,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	381,507.22	0.03
300,000	SIEMENS ENERGY 4.0000 23-26 05/04A	298,830.00	0.02	300,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	302,060.97	0.03
300,000	SIEMENS ENERGY FI 4.25 23-29 05/04A	303,045.00	0.03	300,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	299,907.00	0.02
450,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	392,445.00	0.03	376,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	382,854.48	0.03
400,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	351,312.00	0.03	421,000	TOYOTA MOTOR FIN NL 0 21-25 27/10U	399,604.78	0.03
400,000	SIEMENS FINANCIERING 0.5 20-32 20/02A	328,764.00	0.03	100,000	UNILEVER 0.875 17-25 31/07A	96,826.00	0.01
200,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	186,360.00	0.02	300,000	UNILEVER 1.375 17-29 31/07A	276,030.00	0.02
400,000	SIEMENS FINANCIERING 0 20-26 20/02U	376,972.00	0.03	100,000	UNILEVER 1.625 18-33 12/02A	88,437.00	0.01
340,000	SIEMENS FINANCIERING 1.25 19-31 28/02A	303,297.00	0.03	300,000	UNILEVER FINANCE 0.7500 22-26 28/02A	286,698.00	0.02
300,000	SIEMENS FINANCIERING 1.25 22-35 25/02A	246,438.00	0.02	200,000	UNILEVER FINANCE 1.2500 22-31 28/02A	177,466.00	0.01
290,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	235,825.10	0.02	415,000	UNILEVER FINANCE 2.2500 22-34 16/05A	384,281.70	0.03
300,000	SIEMENS FINANCIERING 1 22-30 25/02A	267,438.00	0.02	495,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	483,758.55	0.04
300,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	295,128.00	0.02	470,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	437,950.70	0.04

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
322,000	UNILEVER FINANCE NET 3.25 24-32 15/02A	325,847.90	0.03	197,000	WPC EUROBOND BV 2.125 18-27 15/04A	186,696.90	0.02
200,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	204,804.00	0.02	400,000	WURTH FINANCE INTERNA 0.75 20-27 21/05A	366,832.00	0.03
300,000	UNILEVER FINANCE NET 3.5 24-37 15/02A	305,223.00	0.03	318,000	WURTH FINANCE INTERNA 2.125 22-30 23/08A	298,341.24	0.02
300,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	303,120.00	0.03		Netherlands Antilles	600,246.03	0.05
431,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	407,648.42	0.03	300,000	PLUXEE NV 3.5 24-28 04/09A	300,219.03	0.02
500,000	UNILEVER NV 1.00 17-27 14/02A	472,660.00	0.04	300,000	PLUXEE NV 3.75 24-32 04/09A	300,027.00	0.02
300,000	UNILEVER NV 1.125 16-28 29/04A	278,283.00	0.02		New Zealand	769,581.20	0.06
300,000	UNILEVER NV 1.125 18-27 12/02A	284,220.00	0.02	167,000	ASB BANK 4.5 23-27 16/03A	171,791.23	0.01
262,000	UNIVERSAL MUSIC GP 3.75 22-32 30/06A	266,823.42	0.02	102,000	ASB FINANCE LTD 0.50 19-29 24/09A	87,955.62	0.01
100,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	99,235.00	0.01	229,000	CHORUS 3.625 22-29 07/09A	229,721.35	0.02
300,000	UNIVERSAL MUSIC GRP 4 23-31 13/06A	310,263.00	0.03	300,000	CHORUS LTD 0.8750 19-26 05/12A	280,113.00	0.02
500,000	UPJOHN FINANCE 1.908 20-32 23/06A06A	422,255.00	0.04		Norway	4,518,882.83	0.37
600,000	UPJOHN FINANCE BV 1.362 20-27 23/06A	555,714.00	0.05	400,000	AKER BP ASA 1.125 21-29 12/05A	353,816.00	0.03
186,000	VESTAS WIND SYSTEMS 1.5000 22-29 15/06A	169,684.08	0.01	400,000	DNB BANK ASA 0.25 21-29 23/02A	351,820.00	0.03
350,000	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	303,870.00	0.03	500,000	DNB BANK ASA 0.375 22-28 18/01A	459,450.00	0.04
180,000	VESTEDA FINANCE 0.7500 21-31 18/10A	146,196.00	0.01	380,000	DNB BANK ASA 4.625 22-33 28/02A	385,677.20	0.03
297,000	VESTEDA FINANCE 1.5000 19-27 24/05A	277,742.52	0.02	250,000	NORSK HYDRO ASA 1.125 19-25 11/04A	243,365.00	0.02
200,000	VESTEDA FINANCE 2 18-26 10/07A	191,708.00	0.02	200,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	185,734.00	0.02
300,000	VIA OUTLETS BV 1.75 21-28 15/11A	267,432.00	0.02	200,000	SPAREBANK 1 0.1250 19-25 11/12A	184,188.00	0.02
200,000	VOLKSWAGEN INTERNATI 1.5 21-41 21/01A	140,446.00	0.01	222,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	211,201.92	0.02
300,000	VOLKSWAGEN INT FIN 3.125 22-25 28/03A	298,068.00	0.02	279,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	245,706.93	0.02
600,000	VOLKSWAGEN INTL FIN 0.875 20-28 22/09A	532,866.00	0.04	100,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	92,223.00	0.01
400,000	VOLKSWAGEN INTL FIN 1.25 20-32 23/09A	331,700.00	0.03	250,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	247,045.00	0.02
1,100,000	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	1,045,066.00	0.09	200,000	SPAREBANK 1 SR-BANK 4.875 23-28 24/08A	209,858.00	0.02
300,000	VOLKSWAGEN INTL FIN 2.625 18-27 16/11A	290,124.00	0.02	200,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	198,304.00	0.02
300,000	VOLKSWAGEN INTL FIN 3.3 13-33 22/03AA	293,214.00	0.02	230,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	232,159.70	0.02
400,000	VOLKSWAGEN INTL FIN 3.75 22-27 28/09A	402,260.00	0.03	656,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	663,826.08	0.06
500,000	VOLKSWAGEN INTL FIN 3.875 23-26 29/03A	501,490.00	0.04	240,000	VAR ENERGI A 5.5 23-29 04/05A	254,508.00	0.02
500,000	VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	502,569.95	0.04		Poland	574,541.71	0.05
400,000	VOLKSWAGEN INTL FIN 4.25 22-28 15/02A2A	407,932.00	0.03	200,000	ORLEN SPOLKA AKCYJNA 1.125 21-28 27/05A	180,604.00	0.01
600,000	VOLKSWAGEN INTL FIN 4.375 22-30 15/05A	623,532.00	0.05	201,000	ORLEN SPOLKA AKCYJNA 4.75 23-30 13/07A	206,569.71	0.02
400,000	VOLKSWAGEN INTL FINA 4.25 23-29 29/03A	411,392.00	0.03	200,000	TAURON 2.375 17-27 05/07A	187,368.00	0.02
400,000	VOLKSWAGEN INTL FIN NV 3.25 18-30 18/11A	390,496.00	0.03		Portugal	1,483,527.00	0.12
300,000	VONOVIA FINANCE B.V. 1 21-41 28/01A	178,761.00	0.01	300,000	BANCO COMERC PO 5.6250 23-26 02/10A	306,048.00	0.03
200,000	VONOVIA FINANCE BV 1.125 19-34 14/09A	148,132.00	0.01	200,000	BC PORTUGUES 1.125 21/27 12/02A	189,876.00	0.02
200,000	VONOVIA FINANCE BV 1.50 16-26 10/06A	190,672.00	0.02	100,000	BRISA CONCESSAO 1.875 15-25 30/04A	98,028.00	0.01
300,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	286,920.00	0.02	400,000	EDP SA 3.875 23-28 26/06A	406,776.00	0.03
200,000	VONOVIA FINANCE BV 2.125 18-30 22/03A	179,498.00	0.01	300,000	ENERGIAS DE PORTUGAL 1.625 20-27 15/04A	285,075.00	0.02
100,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	84,113.00	0.01	200,000	IE2 HOLDCO 2.875 16-26 01/06A	197,724.00	0.02
465,000	VW INTL FINANCE 1.625 15-30 16/01A	419,574.15	0.03		Slovakia	87,263.00	0.01
600,000	VW INTL FINANCE 4.125 18-38 16/11A	612,582.00	0.05	100,000	TATRA BANKA AS 0.5 21-28 23/04A	87,263.00	0.01
200,000	WABTEC TRAN 1.2500 21-27 03/12U	184,654.00	0.02		Spain	48,224,935.47	4.00
400,000	WINTERSHALL DEA FIN 0.84 19-25 25/09A09A	381,264.00	0.03	200,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	192,406.00	0.02
800,000	WINTERSHALL DEA FIN 1.823 19-31 25/09A	675,712.00	0.06	200,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	186,542.00	0.02
500,000	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	444,640.00	0.04	300,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	273,051.00	0.02
100,000	WOLTERS KLUWER 1.50 17-27 22/03A	94,966.00	0.01	400,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	366,112.00	0.03
400,000	WOLTERS KLUWER 3.0 22-26 23/09A	397,012.00	0.03	400,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	383,464.00	0.03
100,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	89,172.00	0.01	200,000	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	180,800.00	0.02
100,000	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	86,181.00	0.01	200,000	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	172,770.00	0.01
400,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	409,620.00	0.03	400,000	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	375,156.00	0.03
188,000	WPC EUROBOND BV 0.95 21-30 08/03A	156,128.36	0.01				
400,000	WPC EUROBOND BV 1.350 19-28 15/04A	360,984.00	0.03				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000 ABERTIS INFRASTRUCT 2.375 19-27 27/09A	383,972.00	0.03	400,000 CELLNEX FINANCE CO 1.25 21-29 15/01A	359,444.00	0.03
400,000 ABERTIS INFRASTRUCT 3 19-31 27/03A	380,616.00	0.03	500,000 CELLNEX FINANCE CO 1.5 21-28 08/06A	459,715.00	0.04
300,000 ABERTIS INFRASTRUCT 4.125 23-28 31/01A	304,485.00	0.03	300,000 CELLNEX FINANCE CO 2.25 22-26 12/04A	291,444.00	0.02
200,000 ABERTIS INFRASTRUCT 4.125 23-29 07/08A	203,516.00	0.02	200,000 CELLNEX FINANCE COMP 0.75 21-26 15/02A	185,836.00	0.02
200,000 ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	178,786.00	0.01	600,000 CELLNEX FINANCE COMP 2 21-33 15/02A	520,734.00	0.04
400,000 ACCIONA ENERGIA FINA 3.75 23-30 25/04A	392,176.00	0.03	200,000 CELLNEX TELECOM S.A. 1 20-27 20/01A	184,972.00	0.02
100,000 AMADEUS CM 3.5 24-29 21/03A	100,716.00	0.01	300,000 CELLNEX TELECOM SA 1.75 20-30 23/10A	267,324.00	0.02
200,000 AMADEUS IT GROUP S.A. 2.875 20-27 20/05A	196,856.00	0.02	200,000 CRITERIA CAIXA SAU 0.875 20-27 28/10A	181,462.00	0.02
200,000 AMADEUS IT GROUP SA 1.5 18-26 18/09A	192,408.00	0.02	300,000 DRAGADOS SA 1.8750 18-26 20/04A	288,084.00	0.02
200,000 AMADEUS IT GROUP SA 1.875 20-28 24/09A	188,576.00	0.02	200,000 EDP SERVICIOS FINANC 3.50 24-30 16/07A	199,970.00	0.02
400,000 BANCO BILBAO VI 0.3750 19-26 15/11A	369,656.00	0.03	400,000 EDP SERVICIOS FINANC 4.125 23-29 04/04A	411,908.00	0.03
400,000 BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	386,840.00	0.03	400,000 EDP SERVICIOS FINANC 4.375 23-32 04/04A	420,152.00	0.03
300,000 BANCO BILBAO VIZCAYA 0.875 -29 14/01A	271,785.00	0.02	200,000 ENAGAS FINANCIACIONE 0.375 20-32 05/11A	155,664.00	0.01
400,000 BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	379,032.00	0.03	300,000 ENAGAS FINANCIACIONE 3.625 24-34 24/01A	298,140.00	0.02
600,000 BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	582,948.00	0.05	300,000 ENAGAS FINANCIACIONES 0.75 16-26 27/10A	281,193.00	0.02
500,000 BANCO DE SABADELL SA 0.875 19-25 22/07A	482,710.00	0.04	300,000 ENAGAS FINANCIACIONES 1.375 16-28 05/05A	280,662.00	0.02
700,000 BANCO SANTANDER 3.5000 24-28 09/01A	696,458.00	0.06	300,000 FCC AQUALIA 2.629 17-27 08/06A	291,720.00	0.02
500,000 BANCO SANTANDER 4.25 23-30 12/06A	521,755.00	0.04	321,000 FCC SERVICIOS MEDIO 5.25 23-29 30/10A	341,145.96	0.03
600,000 BANCO SANTANDER 4.625 -27 18/10A	610,368.00	0.05	200,000 FERROVIAL EMISIONES 0.54 20-28 12/11A	176,894.00	0.01
1,000,000 BANCO SANTANDER 4.8750 23-31 18/10A	1,066,010.00	0.09	100,000 FERROVIAL EMISIONES 1.382 20-26 14/05A	95,995.00	0.01
700,000 BANCO SANTANDER A 3.75 24-34 09/01A	706,748.00	0.06	400,000 IBERDROLA FINANZAS 0.875 20-25 14/04A	387,784.00	0.03
600,000 BANCO SANTANDER SA 0.2 21-28 11/02A	530,520.00	0.04	100,000 IBERDROLA FINANZAS 1.00 17-25 07/03A	97,503.00	0.01
500,000 BANCO SANTANDER SA 0.30 19-26 04/10A	463,125.00	0.04	400,000 IBERDROLA FINANZAS 1.25 17-27 13/09A	377,000.00	0.03
500,000 BANCO SANTANDER SA 0.5 20-27 04/02A	459,545.00	0.04	300,000 IBERDROLA FINANZAS 1.25 18-26 28/10A	286,329.00	0.02
500,000 BANCO SANTANDER SA 0.5 21-27 24/03A	468,905.00	0.04	300,000 IBERDROLA FINANZAS 1.3750 22-32 11/03A	262,548.00	0.02
500,000 BANCO SANTANDER SA 1.125 20-27 23/06A	466,110.00	0.04	200,000 IBERDROLA FINANZAS 1.621 17-29 29/11A	186,244.00	0.02
700,000 BANCO SANTANDER SA 1.375 20-26 05/05A	673,645.00	0.06	300,000 IBERDROLA FINANZAS 3.375 22-32 22/11A	299,931.00	0.02
400,000 BANCO SANTANDER SA 1 21-31 04/11A	341,144.00	0.03	300,000 IBERDROLA FINANZAS 4.871 24-XX 16/04A	302,478.00	0.03
500,000 BANCO SANTANDER SA 2.125 18-28 08/02A	471,280.00	0.04	400,000 IBERDROLA FINANZAS S 3.625 23-33 13/07A	406,264.00	0.03
500,000 BANCO SANTANDER SA 2.50 15-25 18/03A	493,015.00	0.04	300,000 INMOBILIARIA COLONIAL 0.75 21-29 22/06A	259,803.00	0.02
700,000 BANCO SANTANDER SA 3.25 16-26 04/04A	690,907.00	0.06	200,000 INMOBILIARIA COLONIAL 1.35 20-28 14/10A	183,344.00	0.02
900,000 BANCO SANTANDER SA 3.75 23-26 16/01A	903,464.91	0.07	200,000 INMOBILIARIA COLONIAL 1.625 17-25 28/11A	193,076.00	0.02
600,000 BANCO SANTANDER SA 3.875 23-28 16/01A	608,262.00	0.05	500,000 INMOBILIARIA COLONIAL 2 18-26 17/04A	483,140.00	0.04
500,000 BANKINTER SA 0.625 20-27 06/10A	452,930.00	0.04	100,000 LAR ESPANA REAL ESTA 1.75 21-26 22/07A	93,385.00	0.01
400,000 BANKINTER SA 0.875 19-26 08/07A	375,760.00	0.03	400,000 MAPFRE 1.625 16-26 19/05A	386,500.00	0.03
300,000 BANKINTER SA 4.875 23-31 13/09A	315,411.00	0.03	200,000 MAPFRE 2.875 22-30 13/04A	186,648.00	0.02
500,000 BBVA 3.375 22-27 20/09A	500,075.00	0.04	200,000 MERLIN PROPERTIES 1.75 17-25 26/05A	195,126.00	0.02
500,000 BBVA 4.375 22-29 14/10A	525,510.00	0.04	400,000 MERLIN PROPERTIES 1.875 16-26 02/11A	384,160.00	0.03
600,000 BBVA SA 0.5 20-27 14/01A	553,206.00	0.05	200,000 MERLIN PROPERTIES 1.875 19-34 04/12A	160,472.00	0.01
400,000 BBVA SA 1.375 18-25 14/05A 18-25 14/05A	389,700.00	0.03	200,000 MERLIN PROPERTIES 2.375 17-29 18/09A	186,074.00	0.02
400,000 BBVA SA 3.5 17-27 10/02A	397,740.00	0.03	400,000 MERLIN PROPERTIES 2.375 20-27 13/07A	383,288.00	0.03
400,000 CAIXABANK SA 0.5 21-29 09/02A	355,320.00	0.03	300,000 NORTEGAS ENERGIA 0.905 21-31 22/01A2/01A	240,762.00	0.02
300,000 CAIXABANK SA 0.75 19-26 09/07A	282,180.00	0.02	300,000 NORTEGAS ENERGIA 2.065 17-27 28/09A	281,922.00	0.02
400,000 CAIXABANK SA 0.75 21-28 26/05A	366,728.00	0.03	200,000 NT CONS FIN 4.125 23-28 05/05A	205,158.00	0.02
100,000 CAIXABANK SA 1.125 19-26 12/11A	93,701.00	0.01	300,000 PROSEGUR CASH SA 1.375 17-26 04/02A	287,223.00	0.02
300,000 CAIXABANK SA 1.125 19-26 27/03A	286,113.00	0.02	200,000 PROSEGUR COMPANIA 2.50 22-29 06/04A	191,200.00	0.02
500,000 CAIXABANK SA 1.375 19-26 19/06A	475,340.00	0.04	200,000 REDELA CORPORACION 0.875 20-25 14/04A	194,018.00	0.02
400,000 CAIXABANK SA 3.75 22-29 07/09A	408,888.00	0.03	300,000 RED ELECTRICA FIN 0.375 20-28 24/07A	269,013.00	0.02
600,000 CAIXABANK SA 4.25 23-30 06/09A	624,600.00	0.05	200,000 RED ELECTRICA FIN 0.5 21-33 24/05A	160,790.00	0.01
600,000 CAIXABANK SA 4.375 23-33 29/11A	634,254.00	0.05	300,000 RED ELECTRICA FIN 1.125 15-25 24/04A	292,497.00	0.02
500,000 CELLNEX FINANCE 1.0000 21-27 15/09A	458,210.00	0.04	200,000 RED ELECTRICA FIN 1.25 18-27 13/03A	189,340.00	0.02
400,000 CELLNEX FINANCE 2.0000 21-32 15/09A	350,028.00	0.03	200,000 RED ELECTRICA FIN 1 16-26 21/04A	191,334.00	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 RED ELECTRICIA FIN 3.00 24-34 17/01A	296,127.00	0.02	200,000 LANSFORSAKRINGAR BK 4.0 23-27 18/01A	202,416.00	0.02
100,000 SANTANDER CONS FIN 0.00 19-22 06/05A	92,359.00	0.01	200,000 MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	161,122.00	0.01
400,000 SANTANDER CONS FIN 0 21-26 23/02A	373,976.00	0.03	200,000 MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	172,124.00	0.01
500,000 SANTANDER CONSUMER 3.75 24-29 17/01A	504,440.00	0.04	200,000 MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	203,782.00	0.02
400,000 SANTANDER CONSUMER FINA 0.5 22-27 14/01A	368,164.00	0.03	100,000 SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	97,974.00	0.01
400,000 SANTANDER ISSUANCES 3.125 17-27 19/01A	393,684.00	0.03	300,000 SANDVIK AB 0.375 21-28 25/11A	262,827.00	0.02
180,000 SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	170,319.60	0.01	300,000 SANDVIK AB 2.1250 22-27 07/06A	288,660.00	0.02
300,000 TELEFONICA EMISIONES 0.664 20-30 03/02A	259,044.00	0.02	200,000 SANDVIK AB 3.75 22-29 27/09A	203,422.00	0.02
600,000 TELEFONICA EMISIONES 1.201 20-27 21/05A	559,152.00	0.05	250,000 SCANIA CV AB 2.25 20-25 03/06A	245,145.00	0.02
500,000 TELEFONICA EMISIONES 1.447 18-27 22/01A	474,285.00	0.04	200,000 SECURITAS AB 0.25 21-28 22/02A	177,404.00	0.01
500,000 TELEFONICA EMISIONES 1.46 16-26 13/04A	481,260.00	0.04	500,000 SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	457,505.00	0.04
400,000 TELEFONICA EMISIONES 1.495 18-25 11/09A	388,280.00	0.03	300,000 SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	257,667.00	0.02
500,000 TELEFONICA EMISIONES 1.715 17-28 12/01A	472,245.00	0.04	500,000 SKANDINAVISKA ENSKIL 0.75 22-27 09/08A	456,880.00	0.04
500,000 TELEFONICA EMISIONES 1.788 19-29 12/03A	466,915.00	0.04	550,000 SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	527,923.00	0.04
300,000 TELEFONICA EMISIONES 1.807 20-32 21/05A	263,802.00	0.02	500,000 SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	497,395.00	0.04
200,000 TELEFONICA EMISIONES 1.93 16-31 17/10A	181,030.00	0.02	470,000 SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	473,510.90	0.04
200,000 TELEFONICA EMISIONES 1.957 19-39 01/07A	156,832.00	0.01	437,000 SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	444,555.73	0.04
300,000 TELEFONICA EMISIONES 2.318 17-28 17/10A	286,653.00	0.02	494,000 SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	498,786.86	0.04
400,000 TELEFONICA EMISIONES 2.592 22-31 25/05A	380,664.00	0.03	367,000 SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	375,657.53	0.03
400,000 TELEFONICA EMISIONES 2.932 14-29 17/10A	391,084.00	0.03	220,000 SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	226,745.20	0.02
700,000 TELEFONICA EMISIONES 3.698 24-32 24/01A	707,140.00	0.06	200,000 SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	183,160.00	0.02
500,000 TELEFONICA EMISIONES 4.055 24-36 24/01A	509,990.00	0.04	150,000 SKF AB 0.2500 21-31 15/02A	120,207.00	0.01
500,000 TELEFONICA EMISIONES 4.183 23-33 21/11A	519,595.00	0.04	140,000 SKF AB 3.125 22-28 14/09A	138,188.40	0.01
300,000 WERFENLIFE 4.625 23-28 06/06A	306,045.00	0.03	333,000 SVENSKA HANDELS 3.75 22-27 01/11A	338,228.10	0.03
200,000 WERFENLIFE SA 0.5000 21-26 28/10A	182,742.00	0.02	379,000 SVENSKA HANDELSBANKE 0.05 21-28 06/09A	330,711.61	0.03
Sweden	25,514,236.18	2.12	400,000 SVENSKA HANDELSBANKE 1.375 22-2923/02A	364,604.00	0.03
110,000 ALFA LAVAL TREASURY 0.875 22-26 18/02A	104,756.30	0.01	455,000 SVENSKA HANDELSBANKE 3.375 23-28 17/02A	457,684.45	0.04
200,000 ALFA LAVAL TREASURY I 1.375 22-29 18/02A	181,826.00	0.02	330,000 SVENSKA HANDELSBANKE 3.75 24-34 15/02A	333,808.20	0.03
420,000 ASSA ABLOY AB 3.75 23-26 13/09A	424,099.24	0.04	384,000 SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	340,684.80	0.03
220,000 ASSA ABLOY AB 3.875 23-30 13/09A	227,565.80	0.02	350,000 SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	322,854.00	0.03
220,000 ASSA ABLOY AB 4.125 23-35 13/09A	234,278.00	0.02	460,000 SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	423,664.60	0.04
200,000 ATLAS COPCO AB 0.625 16-26 30/08A	187,894.00	0.02	316,000 SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	268,309.28	0.02
150,000 ELECTROLUX AB 1.00 22-30 16/05A	138,076.50	0.01	595,000 SVENSKA HANDELSBANKEN 1 20-25 15/04A	578,554.20	0.05
303,000 ELECTROLUX AB 4.125 22-26 05/10A	304,599.84	0.03	404,000 SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	393,483.88	0.03
200,000 ELECTROLUX AB 4.5 23-28 29/09A	203,662.00	0.02	200,000 SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	192,548.00	0.02
230,000 ELLEVIO AB 4.125 24-34 07/03A	236,849.40	0.02	595,000 SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	598,980.61	0.05
100,000 ENERGA FINANCE 2.125 17-27 07/03A	94,506.00	0.01	270,000 SWEDBANK AB 0.2 21-28 12/01A	238,183.20	0.02
417,000 EPIROC AB 3.6250 24-31 28/02A	418,622.18	0.03	479,000 SWEDBANK AB 0.25 21-26 02/11A	443,654.59	0.04
284,000 EQT AB 0.875 21-31 15/05A	230,196.20	0.02	461,000 SWEDBANK AB 0.75 20-25 05/05A	446,215.73	0.04
180,000 EQT AB 2.375 22-28 06/04A	170,285.40	0.01	289,000 SWEDBANK AB 1.3 22-27 17/02A	270,466.43	0.02
418,000 EQT AB 2.875 22-32 06/04A	382,131.42	0.03	400,000 SWEDBANK AB 2.1000 22-27 25/05A	385,952.00	0.03
297,000 ESSITY AB 0.25 21-31 10/02A	267,210.90	0.02	500,000 SWEDBANK AB 3.75 22-25 14/11A	500,915.00	0.04
200,000 ESSITY AB 1.625 17-27 30/03A	191,082.00	0.02	510,000 SWEDBANK AB 4.125 23-28 13/11A	528,054.00	0.04
200,000 FASTIGHETS AB BALDER 1.125 19-27 29/01A	179,348.00	0.01	289,000 SWEDBANK AB 4.25 23-28 11/07A	295,751.04	0.02
100,000 FASTIGHETS AB BALDER 1.875 17-25 14/03A	97,624.00	0.01	280,000 SWEDBANK AB 4.625 23-26 30/05A	282,424.80	0.02
300,000 HEIMSTADEN BOSTAD 1.125 20-26 21/01A	270,423.00	0.02	120,000 SWEDISH MATCH AB 0.875 20-27 26/02A	110,805.60	0.01
200,000 HEMSO FASTIGHET AB 1.00 16-26 09/09A	185,866.00	0.02	200,000 SWEDISH MATCH AB 1.20 17-25 10/11A	191,662.00	0.02
300,000 INVESTOR AB 0.375 20-35 29/10A	216,885.00	0.02	100,000 TELE2 AB 0.75 21-31 23/03A	85,231.00	0.01
250,000 INVESTOR AB 1.5000 18-30 12/09A	224,897.50	0.02	200,000 TELE2 AB 2.1250 18-28 15/05A	189,804.00	0.02
194,000 INVESTOR AB 1.50 19-39 20/06A	149,393.58	0.01	200,000 TELE2 AB 3.75 23-29 22/11S	201,870.00	0.02
213,000 LANSFORSAKRINGAR BANK 0.05 21-26 15/04A	198,145.38	0.02	300,000 TELEFON AB L.M.ERICSS 1 21-29 26/05A	254,607.00	0.02
213,000 LANSFORSAKRINGAR BANK 3.750 24-29 17/01A	214,301.41	0.02	220,000 TELEFON AB LM ERICSS 5.375 23-28 29/05A	229,926.40	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 TELEFON ERICSSON 1.125 22-27 08/02A	277,920.00	0.02	300,000 BAT HOLDINGS BV 3.125 14-29 06/03A	295,119.00	0.02
200,000 TELIA COMPANY AB 0.125 20-30 27/11A	164,398.00	0.01	600,000 BAT INTERNATIONAL FIN 2.25 17-30 16/01A	551,802.00	0.05
100,000 TELIA COMPANY AB 1.625 15-35 23/02A	84,822.00	0.01	300,000 BAT INTL FIN 2.00 15-45 13/03A	203,913.00	0.02
200,000 TELIA COMPANY AB 2.125 19-34 20/02A	180,762.00	0.01	198,000 BAT INTL FINANCE 2.75 13-25 25/03A	195,875.46	0.02
115,000 TELIA COMPANY AB 3.50 13-33 05/09A	117,277.00	0.01	100,000 BG ENERGY CAP REGS 2.25 14-29 21/11A	94,481.00	0.01
350,000 TELIA COMPANY AB 3.625 23-32 22/02A	358,169.00	0.03	200,000 BP CAPITAL MARKETS 0.831 19-27 08/11A	183,810.00	0.02
350,000 VOLVO TR 2.625 22-26 20/02A	343,882.00	0.03	600,000 BP CAPITAL MARKETS 1.00 14-26 25/09A	586,020.00	0.05
351,000 VOLVO TREASURY 3.1250 24-26 08/09A	347,953.32	0.03	200,000 BP CAPITAL MARKETS 1.077 17-25 26/06A	194,194.00	0.02
217,000 VOLVO TREASURY 3.1250 24-29 08/02A	215,396.37	0.02	445,000 BP CAPITAL MARKETS 1.104 19-34 15/11A	349,694.35	0.03
240,000 VOLVO TREASURY AB 0.21-26 18/05A	222,854.40	0.02	679,000 BP CAPITAL MARKETS 1.231 19-31 08/05A	586,309.71	0.05
200,000 VOLVO TREASURY AB 1.625 20-25 26/05A	195,058.00	0.02	300,000 BP CAPITAL MARKETS 1.4670 21-41 21/09A	211,434.00	0.02
300,000 VOLVO TREASURY AB 1.625 22-25 18/09A	291,231.00	0.02	350,000 BP CAPITAL MARKETS 1.573 15-27 16/02A	333,287.50	0.03
200,000 VOLVO TREASURY AB 2.22-27 19/08A	191,496.00	0.02	100,000 BP CAPITAL MARKETS 1.597 18-28 03/07A	93,223.00	0.01
315,000 VOLVO TREASURY AB 3.5 23-25 17/11A	314,451.90	0.03	298,000 BP CAPITAL MARKETS 1.637 17-29 26/06A	273,796.44	0.02
200,000 VOLVO TREASURY AB 3.625 23-27 25/05A	201,344.00	0.02	445,000 BP CAPITAL MARKETS 2.519 20-28 07/04A	432,215.15	0.04
Switzerland	4,799,035.64	0.40	543,000 BP CAPITAL MARKETS 2.822 20-32 07/04A	519,482.67	0.04
636,000 CREDIT SUISSE GROUP 0.625 21-33 18/01A	485,446.08	0.04	426,000 BP CAPITAL MARKETS 2.972 14-26 27/02A	423,639.96	0.04
460,000 CREDIT SUISSE GROUP 0.65 19-29 10/09A	394,629.40	0.03	351,000 BP CAPITAL MARKETS B 0.933 20-40 04/12A	229,473.27	0.02
200,000 RAIFFEISEN SCHW 4.8400 23-28 03/11A	207,436.00	0.02	300,000 BP CAP MK BV 3.773 23-30 12/05A	307,311.00	0.03
300,000 RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	314,673.00	0.03	498,000 BP CAP MK BV 4.323 23-35 12/05A	527,337.18	0.04
500,000 RICHEMONT INTL 1.5 18-30 26/03A	458,065.00	0.04	200,000 BRAMBLES FINANCE PLC 1.5 17-27 04/10A	188,542.00	0.02
740,000 UBS GROUP AG 4.1250 24-33 09/06A	752,062.00	0.06	200,000 BRITISH TEL 3.375 22-32 30/08A	198,400.00	0.02
300,000 UBS GROUP INC 0.25 21-28 24/02A	265,188.00	0.02	400,000 BRITISH TELECOM 0.50 19-25 12/09A	382,040.00	0.03
600,000 UBS GROUP SA 0.25 20-28 05/11A	530,922.00	0.04	300,000 BRITISH TELECOM 1.1250 19-29 12/09A	266,871.00	0.02
600,000 UBS GROUP SA 0.625 21-33 24/02A	459,204.00	0.04	600,000 BRITISH TELECOM 1.50 17-27 23/06A	564,930.00	0.05
450,000 UBS GROUP SA 0.875 21-31 03/11A	366,426.00	0.03	500,000 BRITISH TELECOM 1.75 16-26 10/03A	483,170.00	0.04
596,000 UBS GROUP SA 1.25 16-26 01/09A	564,984.16	0.05	152,000 BRITISH TELECOM 2.125 18-28 26/09A	144,324.00	0.01
United Kingdom	68,470,495.51	5.68	200,000 BRITISH TELECOM 2.75 22-27 30/08A	195,576.00	0.02
225,000 2I RETE GAS S.P.A. 0.579 21-31 29/01A	184,153.50	0.02	500,000 BRITISH TELECOM 3.75 23-31 13/05A	507,190.00	0.04
300,000 3I GROUP 4.875 23-29 14/06A	313,782.00	0.03	300,000 CADENT FINANCE PLC 0.625 21-30 19/03A	253,359.00	0.02
150,000 ANGLO AMER CAP 3.75 24-29 15/06A	150,292.50	0.01	100,000 CADENT FINANCE PLC 0.75 20-32 11/03A	80,904.00	0.01
217,000 ANGLO AMER CAP 4.125 24-32 15/03A	217,961.33	0.02	100,000 COCA COLA ENTER 2.375 13-25 07/05A	98,624.00	0.01
313,000 ANGLO AMER CAPITAL 4.5 23-28 15/09A	323,626.35	0.03	230,000 COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	200,019.50	0.02
300,000 ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	314,865.00	0.03	300,000 COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	248,322.00	0.02
283,000 ANGLO AMERICAN CAP 1.625 19-26 06/03A	272,560.13	0.02	200,000 COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	180,238.00	0.01
288,000 ANGLO AMERICAN CAPI 1.625 17-25 18/09A	279,175.68	0.02	282,000 COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	264,640.08	0.02
300,000 ANGLO AMERICAN CAPITAL 23-31 15/03A	318,645.00	0.03	400,000 COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	387,184.00	0.03
580,000 ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	519,610.40	0.04	100,000 COCA-COLA EUROPEAN 1.875 15-30 18/03A	91,953.00	0.01
313,000 ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	313,989.08	0.03	400,000 COLOPLAST FINANCE 2.25 22-27 19/05A	386,080.00	0.03
100,000 AON CORP 2.875 14-26 14/05A	98,154.00	0.01	344,000 COMPASS 3.25 24-31 06/02A	343,958.72	0.03
355,000 ASTRAZENECAPL 0.375 21-29 03/06A	311,352.75	0.03	500,000 CREDIT AGRICOLE 1.00 19-29 03/07A	445,070.00	0.04
300,000 ASTRAZENECAPL 1.25 16-28 12/05A	279,753.00	0.02	700,000 CREDIT AGRICOLE 1.75 19-29 05/03A	645,302.00	0.05
400,000 ASTRAZENECAPL 3.625 23-27 03/03A	405,812.00	0.03	700,000 CREDIT AGRICOLE LDN 1.25 16-26 14/04A	670,404.00	0.06
400,000 ASTRAZENECAPL 3.75 23-32 03/03A	416,896.00	0.03	700,000 CREDIT AGRICOLE LDN 1.375 17-27 03/05A	660,884.00	0.05
100,000 AVIVA PLC 1.8750 18-27 13/11A	96,764.00	0.01	400,000 CREDIT AGRICOLE LDN 1.375 18-25 13/03A	391,340.00	0.03
400,000 AVIVA PLC 3.375 15-45 04/12A	392,600.00	0.03	700,000 CREDIT AGRICOLE LDN 1.875 16-26 20/12A	672,119.00	0.06
235,000 BABCOCK INTL GROUP 1.375 19-27 13/09A	216,670.00	0.02	400,000 CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	397,364.00	0.03
870,000 BARCLAYS PLC 0.577 21-29 09/08A	757,482.90	0.06	800,000 CREDIT AGRICOLE LDN 3.875 23-31 20/04A	825,176.00	0.07
400,000 BARCLAYS PLC 1.125 21-31 22/03A	372,200.00	0.03	313,000 CREDIT SUISSE 0.45 20-25 19/05A	302,414.34	0.03
438,000 BARCLAYS PLC 4.5060 24-33 31/01A	449,182.14	0.04	350,000 CREDIT SUISSE A 5.5000 23-26 20/08A	364,829.50	0.03
600,000 BARCLAYS PLC 4.918 23-30 08/08A	627,084.00	0.05	704,000 CREDIT SUISSE AG 0.2500 21-28 01/09A	613,352.96	0.05
			576,000 CREDIT SUISSE AG LDN 0.25 21-26 21/05A	543,104.64	0.05

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
700,000	CREDIT SUISSE LONDON 1.5 16-26 10/04A	671,706.00	0.06	344,000	NATIONAL GRID ELEC 0.823 20-32 07/07A	276,472.80	0.02
106,000	DIAGEO FINANCE 1.5 18-27 22/10A	100,267.52	0.01	300,000	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	202,557.00	0.02
300,000	DIAGEO FINANCE 3.5 23-25 26/06A	299,478.00	0.02	100,000	NATIONAL GRID GAS 4.25 23-30 05/04A	102,839.00	0.01
400,000	DIAGEO FINANCE PLC 1.875 20-27 27/03A	385,120.00	0.03	300,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	310,224.00	0.03
334,000	DIAGEO FINANCE PLC 1 18-25 22/04A	325,085.54	0.03	200,000	NATIONAL GRID PLC 0.163 21-28 20/01A	176,390.00	0.01
300,000	DIAGEO FINANCE PLC 2.375 14-26 20/05A	294,264.00	0.02	425,000	NATIONAL GRID PLC 0.25 21-28 01/09A	369,958.25	0.03
400,000	DIAGEO FINANCE PLC 2.5 20-32 27/03A	381,140.00	0.03	200,000	NATIONAL GRID PLC 0.553 20-29 18/09A	170,878.00	0.01
190,000	DS SMITH PLC 0.8750 19-26 12/09A	178,035.70	0.01	300,000	NATIONAL GRID PLC 0.75 21-33 01/09A1/09A	230,280.00	0.02
299,000	DS SMITH PLC 08750 1 4.5 23-30 27/07A	312,628.42	0.03	300,000	NATIONAL GRID PLC 2.179 22-26 30/06A	290,739.00	0.02
500,000	DS SMITH PLC 4.375 23-27 27/07A	510,630.00	0.04	200,000	NATIONAL GRID PLC 2.949 22-30 30/03A	193,692.00	0.02
300,000	EASYJET PLC 0.8750 19-25 11/06A	290,202.00	0.02	278,000	NATIONAL GRID PLC 3.245 22-34 30/03A	264,102.78	0.02
260,000	EASYJET PLC 3.7500 24-31 19/03A	258,549.20	0.02	309,000	NATIONAL GRID PLC 3.53 22-28 20/09A	310,177.29	0.03
200,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	190,838.00	0.02	300,000	NATIONAL GRID PLC 3.875 23-29 16/01A	305,274.00	0.03
500,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	478,955.00	0.04	432,000	NATIONAL GRID PLC 4.275 23-35 16/01A	445,910.40	0.04
200,000	GLAXOSMITHKLINE 1.375 17-29 12/09A	182,844.00	0.02	400,000	NATIONSWIDE BUILDING 1.25 15-25 03/03A	391,260.00	0.03
460,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	424,741.00	0.04	500,000	NATIONSWIDE BUILDING 0.25 20-25 22/07A	478,790.00	0.04
200,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	189,664.00	0.02	400,000	NATIONSWIDE BUILDING 2.00 22-27 28/04A	383,648.00	0.03
204,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	205,122.02	0.02	460,000	NATIONSWIDE BUILDING 4.5 23-26 01/11A	471,523.00	0.04
300,000	GSK CAPITAL BV 3.0 22-27 28/11A	298,839.00	0.02	300,000	NATIONSWIDE BUILDING SO 0.25 21-28 14/09A	262,332.00	0.02
300,000	GSK CAPITAL BV 3.125 22-32 28/11A	298,338.00	0.02	390,000	NATL WESTM BK SUB 3.625 24-29 09/01A	393,705.00	0.03
400,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	382,796.00	0.03	500,000	NATWEST GROUP PLC 0.67 21-29 14/09A	439,365.00	0.04
345,000	HALEON NETHERLANDS 1.75 22-30 29/03A	315,136.80	0.03	400,000	NATWEST MARKETS 0.125 21-25 12/11A	377,960.00	0.03
310,000	HALEON NETHERLANDS 2.1250 22-34 29/03A	272,660.50	0.02	600,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	558,330.00	0.05
550,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	535,227.00	0.04	527,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	497,224.50	0.04
800,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	789,984.00	0.07	500,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	496,050.00	0.04
200,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	194,660.00	0.02	370,000	NATWEST MARKETS PLC 2 22-25 27/08A	361,582.50	0.03
300,000	IMPERIAL BRANDS FIN 3.375 14-26 26/02A	298,473.00	0.02	380,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	391,153.00	0.03
400,000	IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	384,652.00	0.03	400,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	368,956.00	0.03
200,000	INFORMA PLC 1.2500 19-28 22/04A	182,048.00	0.02	211,000	OTE PLC 0.8750 19-26 24/09A	197,884.24	0.02
400,000	INFORMA PLC 2.125 20-25 06/10A	389,992.00	0.03	300,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	295,761.00	0.02
150,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	143,988.00	0.01	500,000	RECKITT BENCKISER 3.8750 23-33 14/09A	508,600.00	0.04
300,000	INTERHOTELS GR 4.375 23-29 28/11A	310,638.00	0.03	400,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	402,624.00	0.03
212,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	197,609.44	0.02	500,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	505,420.00	0.04
213,000	INTERMEDIATE CAPITAL 2.5 22-30 28/01A	193,310.28	0.02	328,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	289,820.80	0.02
300,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	312,120.00	0.03	300,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	284,898.00	0.02
100,000	ITV PLC 1.375 19-26 26/09A	94,622.00	0.01	245,000	ROYAL MAIL PLC 1.2500 19-26 08/10A	229,273.45	0.02
350,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	356,755.00	0.03	200,000	SANTANDER UK PLC 1.125 15-25 10/03A	194,942.00	0.02
244,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	229,718.68	0.02	317,000	SEVERN TRENT WATER U 4.0 24-34 05/03A	321,447.51	0.03
500,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	489,225.00	0.04	200,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	196,198.00	0.02
400,000	LONDON STOCK EX 1.7500 18-27 06/12A	380,612.00	0.03	700,000	SKY LIMITED 2.50 14-26 15/09A	685,888.00	0.06
200,000	LSE GROUP 1.75 17-29 19/09A	184,450.00	0.02	309,000	SMITH & NEPHEW 4.5650 22-29 11/10A	325,315.20	0.03
110,000	MAREX GROUP 8.375 23-28 02/02A	118,198.30	0.01	300,000	SMITHS GROUP PLC 2 17-27 23/02A	287,658.00	0.02
223,000	MITSUBISHI HC CAPITA 3.733 24-27 02/02A	223,033.45	0.02	300,000	SSE PLC 1.25 20-25 16/04A	292,761.00	0.02
300,000	MOBICO GROUP 4.875 23-31 26/09A	297,465.00	0.02	200,000	SSE PLC 1.375 18-27 04/09A	187,446.00	0.02
200,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	192,324.00	0.02	300,000	SSE PLC 1.75 20-30 16/04A	273,117.00	0.02
204,000	MOTABILITY OPERATION 0.125 21-28 20/01A	177,890.04	0.01	400,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	391,728.00	0.03
150,000	MOTABILITY OPERATION 0.375 19-26 03/01A	142,339.50	0.01	400,000	SSE PLC 4.0 23-31 05/09A	413,928.00	0.03
405,000	MOTABILITY OPERATION 0.875 17-25 14/03A	394,680.60	0.03	100,000	STANDARD CHARTERED 0.9 19-27 02/07A	93,980.00	0.01
400,000	MOTABILITY OPERATION 3.5 23-31 17/07A	401,984.00	0.03	361,000	STANDARD CHARTERED 1.2 21-31 23/03A	329,809.60	0.03
300,000	MOTABILITY OPERATION 3.625 24-29 24/07A	303,906.00	0.03	200,000	TESCO CORP 4.25 23-31 27/02A	206,988.00	0.02
526,000	MOTABILITY OPERATION 3.875 24-34 24/01A	539,150.00	0.04	321,000	TESCO CORPORATE 0.375 21-29 27/01A	275,552.82	0.02
270,000	NATI BU 3.25 22-29 05/09A	268,658.10	0.02	500,000	TESCO CORP TSY SERV 0.875 19-26 29/05A	472,445.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
356,000	THAMES WATER UTILITI 4.0 23-27 18/04A	336,259.80	0.03	100,000	AMERICAN TOWER 1.375 17-25 04/04A	97,562.00	0.01
500,000	THAMES WATER UTILITI 4.375 23-31 18/01A	464,225.00	0.04	200,000	AMERICAN TOWER 1.95 18-26 22/05U	192,408.00	0.02
200,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	168,144.00	0.01	300,000	AMERICAN TOWER 4.125 23-27 16/05A	303,870.00	0.03
100,000	THAMES WATER UTILITIES 1.25 22-32 31/01A	75,136.00	0.01	300,000	AMERICAN TOWER 4.625 23-31 16/05A	315,159.00	0.03
313,000	THE SAGE GROUP 3.82 23-28 15/02A	317,864.02	0.03	230,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	210,072.80	0.02
200,000	TRITAX EUROBOX PLC 0.95 21-26 02/06A	184,084.00	0.02	400,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	348,888.00	0.03
300,000	UBS AG LONDON 0.01 21-26 29/06A	278,850.00	0.02	200,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	168,998.00	0.01
800,000	UBS AG LONDON 0.01 21-26 31/03A	746,920.00	0.06	200,000	AMERICAN TOWER CORP 1.25 21-33 21/05A	161,744.00	0.01
400,000	UBS AG LONDON 0.5 21-31 31/03A	327,756.00	0.03	300,000	AMERICAN TOWER CORP 1 20-32 10/09A	245,394.00	0.02
100,000	UNILEVER PLC 1.5000 19-39 11/06A	79,751.00	0.01	460,000	AMGEN INC 2.00 16-26 25/02A	447,856.00	0.04
500,000	UNITED UTILITIES WAT 3.75 24-34 23/05A	502,360.00	0.04	450,000	APPLE 0.875 17-25 24/05U	437,179.50	0.04
100,000	VIRGIN MONEY UK 4.0 -24 18/03A	100,448.00	0.01	400,000	APPLE INC 0.00 19-25 15/11A	379,480.00	0.03
200,000	VODAFONE GROUP 0.90 19-26 24/11A	188,680.00	0.02	600,000	APPLE INC 0.5 19-31 15/11A	505,776.00	0.04
200,000	VODAFONE GROUP 1.50 17-27 24/07A	189,766.00	0.02	650,000	APPLE INC 1.375 17-29 24/05A	602,803.50	0.05
280,000	VODAFONE GROUP 1.875 17-29 20/11A	260,038.80	0.02	650,000	APPLE INC 1.625 14-26 10/11A	626,275.00	0.05
360,000	VODAFONE GROUP 2.50 19-39 24/05A	311,673.60	0.03	458,000	APPLE INC 2.00 15-27 17/09A	443,664.60	0.04
300,000	VODAFONE GROUP 2.875 17-37 20/11A	275,973.00	0.02	296,000	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	284,160.00	0.02
500,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	481,485.00	0.04	300,000	AT&T INC 1.80 19-39 14/09A	231,099.00	0.02
335,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	297,563.75	0.02	300,000	AT&T INC 2.05 20-32 19/05A	270,495.00	0.02
500,000	VODAFONE GROUP PLC 1.625 19-30 24/11A	448,825.00	0.04	277,000	AT&T INC 2.60 14-29 17/12A	265,903.38	0.02
450,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	440,316.00	0.04	219,000	AT&T INC 3.375 14-34 15/03A	214,195.14	0.02
1,035,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	1,009,021.50	0.08	470,000	AT&T INC 3.50 13-25 17/12A	469,003.60	0.04
200,000	WELCOME TRUST LTD 1.125 15-27 21/01A	189,850.00	0.02	591,000	AT&T INC 3.55 12-32 17/12A	594,593.28	0.05
100,000	WESTPAC SECURITIES 0.1 21-27 13/07A	89,832.00	0.01	700,000	ATANDT 4.3 23-34 18/11A	739,529.00	0.06
400,000	WESTPAC SECURITIES 1.099 22-26 24/03A	380,812.00	0.03	300,000	ATHENE GLOBAL FUND 0.366 21-26 10/09A	276,684.00	0.02
209,000	WEST PO 3.949 22-32 20/09A	213,462.15	0.02	211,000	ATHENE GLOBAL FUNDIN 0.625 21-28 12/01A	187,840.64	0.02
350,000	WPP FINANCE 2013 4.0 24-33 12/09A	351,987.97	0.03	300,000	ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	276,573.00	0.02
250,000	WPP FINANCE 2016 1.375 18-25 20/03A	244,187.50	0.02	574,000	ATT INC 0.8 19-30 04/03A	497,508.76	0.04
150,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	132,894.00	0.01	800,000	ATT INC 1.6 20-28 19/05A	749,400.00	0.06
United States of America		154,933,684.67	12.85	600,000	ATT INC 1.8 18-26 05/09A	578,412.00	0.05
200,000	3M CO 1.50 16-31 02/06A	174,090.00	0.01	600,000	ATT INC 2.35 18-29 05/09A	570,462.00	0.05
441,000	3M CO 1.5 14-26 09/11A	419,580.63	0.03	508,000	AT T INC 2.45 15-35 15/03S	452,699.12	0.04
200,000	3M CO 1.75 15-30 15/05A	179,768.00	0.01	406,000	ATT INC 2.6 20-38 27/05A	350,698.74	0.03
500,000	A AND T INC 0.25 19-26 04/03A	471,275.00	0.04	500,000	ATT INC 3.55 23-25 18/11A	499,570.00	0.04
900,000	A AND T INC 3.15 17-36 04/09A	845,001.00	0.07	300,000	ATT INC 3.95 23-31 30/04A	309,453.00	0.03
300,000	ABBVIE INC 0.75 19-27 18/11A	276,255.00	0.02	300,000	AUTOLIV INC 3.6250 24-29 07/08A	300,792.00	0.02
289,000	ABBVIE INC 1.25 19-31 18/11A	250,898.24	0.02	200,000	AUTOLIV INC 4.25 23-28 15/03A	203,994.00	0.02
350,000	ABBVIE INC 2.125 16-28 17/11A	334,421.50	0.03	350,000	AVERY DENNISON CORP 1.25 17-25 03/03A	342,114.50	0.03
250,000	ABBVIE INC 2.125 20-29 01/06A	237,835.00	0.02	400,000	BANCO SANTANDER SA 1.625 20-30 22/10A	345,024.00	0.03
200,000	ABBVIE INC 2.625 20-28 15/11A	195,178.00	0.02	650,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	548,756.00	0.05
280,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	251,255.20	0.02	497,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	486,016.30	0.04
200,000	AIR PROD CHEMICALS 0.8 20-32 05/05A	165,750.00	0.01	385,000	BAXTER INTL INC 1.3 17-25 30/05A	374,720.50	0.03
200,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	209,470.00	0.02	200,000	BAXTER INTL INC 1.3 19-29 15/05A	180,512.00	0.01
109,000	ALCON FINANCE CORP 2.375 22-28 31/05A	105,323.43	0.01	220,000	BECTON DICKINSON 0.0340 21-25 13/08A	209,297.00	0.02
254,000	ALTRIA GROUP INC 1.7 19-25 15/06A	247,703.34	0.02	200,000	BECTON DICKINSON 1.9 16-26 15/12A	192,430.00	0.02
568,000	ALTRIA GROUP INC 2.2 19-27 15/06A	542,792.16	0.05	320,000	BECTON DICKINSON AND 3.519 24-31 08/02A	321,068.80	0.03
500,000	ALTRIA GROUP INC 3.125 19-31 15/06A	466,710.00	0.04	500,000	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	469,905.00	0.04
250,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	249,532.50	0.02	424,000	BERKSHIRE HATHAWAY 1.625 15-35 16/03A	359,530.80	0.03
500,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	442,070.00	0.04	300,000	BERKSHIRE HATHAWAY 2.15 16-28 15/03A	289,182.00	0.02
400,000	AMERICAN INTL GROUP 1.875 17-27 21/06A	379,252.00	0.03	200,000	BERKSHIRE HATHAWAY FI 1.5 22-30 18/03A	182,308.00	0.02
400,000	AMERICAN TOWER 0.45 21-27 21/05A	366,988.00	0.03	400,000	BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	359,772.00	0.03
400,000	AMERICAN TOWER 0.5 20-28 10/09A	356,668.00	0.03	300,000	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	192,756.00	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
477,000 BERKSHIRE HATHAWAY I 0 20-25 12/03A	461,244.69	0.04	700,000 COCA-COLA CO 1.125 15-27 09/09A	661,598.00	0.05
470,000 BK AMERICA 4.134 23-28 12/06A	482,502.00	0.04	200,000 COCA-COLA CO 1.25 19-31 08/03A	177,644.00	0.01
100,000 BLACKROCK INC 1.25 15-25 06/05A	97,612.00	0.01	319,000 COCA-COLA CO 1.875 14-26 22/09A	309,646.92	0.03
420,000 BLACKSTONE HLDG 1.00 16-26 05/10A	393,178.80	0.03	300,000 COCA-COLA CO 1 21-41 09/03A	211,905.00	0.02
100,000 BLACKSTONE HOLDINGS 1.5 19-29 10/04A	91,008.00	0.01	280,000 COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	243,709.20	0.02
300,000 BLACKSTONE HOLDINGS 3.5 22-34 01/06A	300,342.00	0.02	200,000 COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	190,148.00	0.02
196,000 BMW US CAPITAL LLC 1 15-27 20/04A	183,193.36	0.02	300,000 COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	212,436.00	0.02
535,000 BMW US LLC 3.0 24-27 02/11A	531,121.25	0.04	250,000 COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	214,532.50	0.02
461,000 BMW US LLC 3.375 24-34 02/02A	459,460.26	0.04	700,000 COMCAST CORP 0.00 21-26 14/09A	644,973.00	0.05
230,000 BOOKING 3.5 24-29 01/03A	232,198.80	0.02	368,000 COMCAST CORP 0.25 20-27 20/05A	335,281.12	0.03
303,000 BOOKING 3.625 24-32 01/03A	306,766.29	0.03	304,000 COMCAST CORP 0.25 21-29 14/09A	259,415.36	0.02
530,000 BOOKING 3.75 23-36 01/03A	533,858.40	0.04	643,000 COMCAST CORP 0.7500 20-32 20/02A	531,966.76	0.04
532,000 BOOKING 4.0 24-44 01/03A	540,911.00	0.04	300,000 COMCAST CORP 1.2500 20-40 20/02A	225,078.00	0.02
543,000 BOOKING 4.125 23-33 12/05A	570,693.00	0.05	100,000 COMPUTERSHARE LTD 1.125 21-31 07/10A	81,358.00	0.01
400,000 BOOKING HOLDING 4.0000 22-26 15/11A	406,360.00	0.03	200,000 CORNING 3.875 23-26 15/05A	200,380.02	0.02
450,000 BOOKING HOLDING 4.5000 22-31 15/11A	481,432.50	0.04	400,000 CORNING 4.125 23-31 15/05A	410,740.00	0.03
200,000 BOOKING HOLDINGS 3.625 23-28 12/11A	202,936.00	0.02	382,000 DANAHER CORP 2.1 20-26 30/03A	371,686.00	0.03
300,000 BOOKING HOLDINGS 4.25 22-29 15/05A	313,194.00	0.03	390,000 DANAHER CORP 2.5 20-30 30/03A	375,948.30	0.03
300,000 BOOKING HOLDINGS 4.75 22-34 15/11A	330,624.00	0.03	200,000 DIGITAL EURO FINCO 1.125 19-28 09/04A	179,818.00	0.01
350,000 BOOKING HOLDINGS INC 0.5 21-28 08/03A	315,231.00	0.03	447,000 DIGITAL EURO FINCO 2.5 19-26 16/01A	435,422.70	0.04
405,000 BOOKING HOLDINGS INC 1.80 15-27 03/03A	388,536.75	0.03	200,000 DOVER CORP 0.75 19-27 04/11A	182,028.00	0.02
570,000 BORGWARNER INC 1 21-31 19/05A	473,709.90	0.04	300,000 DOVER CORP 1.25 16-26 09/11	283,860.00	0.02
600,000 BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	545,262.00	0.05	600,000 DOW CHEMICAL CO 0.5 20-27 25/02A	550,638.00	0.05
260,000 BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	252,938.40	0.02	250,000 DOW CHEMICAL CO 1.125 20-32 25/02A	208,877.50	0.02
200,000 BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	173,834.00	0.01	200,000 DOW CHEMICAL CO 1.875 20-40 25/02A	155,240.00	0.01
100,000 BROWN FORMAN 1.20 16-26 07/07A	95,117.00	0.01	300,000 DUKE ENERGY 3.1 22-28 15/06A	294,555.00	0.02
189,000 CAPITAL ONE FIN CORP 1.65 19-29 12/06A	167,971.86	0.01	200,000 DUKE ENERGY CORP 3.8500 22-34 15/06A	198,138.00	0.02
254,000 CARGILL INCORPORATE 3.875 23-30 24/04A	261,713.98	0.02	305,000 DXC TECHNOLOGY 1.75 18-26 26/01A	293,141.60	0.02
335,000 CARR GL 4.125 23-28 29/05A	342,581.05	0.03	286,000 EASTMAN CHEMICAL CO 1.875 16-26 23/11A	272,643.80	0.02
348,000 CATERPILLAR FIN 3.742 23-26 04/09A	351,528.72	0.03	333,000 ECOLAB INC 2.625 15-25 08/07A	329,363.64	0.03
312,000 CELANESE US HOL 0.6250 21-28 10/09A	271,246.56	0.02	300,000 ELI LILLY & CO 0.5000 21-33 14/09A	241,683.00	0.02
200,000 CELANESE US HOL 2.1250 18-27 01/03A	190,446.00	0.02	300,000 ELI LILLY & CO 0.625 19-31 01/11A	253,152.00	0.02
450,000 CELANESE US HOLDINGS 4.777 22-26 19/07A	457,681.50	0.04	200,000 ELI LILLY & CO 1.1250 21-51 14/09A	127,388.00	0.01
189,000 CELANESE US HOLDINGS 5.337 22-29 19/01A	200,173.68	0.02	300,000 ELI LILLY & CO 1.3750 21-61 14/09A	176,442.00	0.01
200,000 CHUBB INA HOLDINGS 0.875 19-27 15/06A	185,010.00	0.02	406,000 ELI LILLY & CO 1.70 19-XX 01/11A	297,683.26	0.02
547,000 CHUBB INA HOLDINGS 0.875 19-29 15/12A	479,675.24	0.04	200,000 ELI LILLY & CO 2.125 15-30 03/06A	191,582.00	0.02
300,000 CHUBB INA HOLDINGS 1.55 18-28 15/03A	280,188.00	0.02	300,000 ELI LILLY CO 1.625 15-26 02/06A	290,706.00	0.02
300,000 CHUBB INA HOLDINGS 2.5 18-38 15/03A	266,787.00	0.02	300,000 EMERSON ELECTRIC CO 1.25 19-25 15/01A	289,791.00	0.02
581,000 CITIGROUP INC 1.25 19-29 10/04A	523,591.39	0.04	200,000 EMERSON ELECTRIC CO 2.00 19-29 15/10A	187,308.00	0.02
450,000 CITIGROUP INC 1.50 16-28 26/10A	414,985.50	0.03	209,000 EQUINIX INC 0.2500 21-27 15/03A	188,363.34	0.02
317,000 CITIGROUP INC 1.625 18-28 21/03A	296,125.55	0.02	300,000 EQUINIX INC 1 21-33 10/03A	238,104.00	0.02
490,000 CITIGROUP INC 2.125 14-26 10/09A	473,232.20	0.04	200,000 EQUITABLE FINANCIAL 0.6 21-28 17/06A	177,458.00	0.01
200,000 COCA COLA 1.10 16-36 02/09A	156,672.00	0.01	257,000 EURONET WORLDWIDE 1.375 19-26 22/05A	241,410.38	0.02
626,000 COCA COLA 1.625 15-35 09/09A	534,303.52	0.04	445,000 EXXON MOBIL CORP 0.524 20-28 26/06A	399,681.20	0.03
424,000 COCA-COLA CO 0.125 20-29 18/09A	368,337.28	0.03	400,000 EXXON MOBIL CORP 0.835 20-32 26/06A	327,928.00	0.03
360,000 COCA-COLA CO 0.125 21-29 09/03A	313,257.60	0.03	517,000 EXXON MOBIL CORP 1.408 20-39 26/06A	377,042.93	0.03
500,000 COCA-COLA CO 0.375 20-33 18/09A	394,000.00	0.03	300,000 FEDEX CORP 0.45 19-25 05/08A	287,628.00	0.02
300,000 COCA-COLA CO 0.4 21-30 06/05A	256,638.00	0.02	300,000 FEDEX CORP 0.45 21-29 04/05A	259,818.00	0.02
315,000 COCA-COLA CO 0.5 21-33 09/03A	251,420.40	0.02	300,000 FEDEX CORP 0.95 21-33 04/05A	236,712.00	0.02
200,000 COCA-COLA CO 0.75 19-26 22/09A	188,760.00	0.02	200,000 FEDEX CORP 1.30 19-31 05/08A	171,782.00	0.01
100,000 COCA-COLA CO 0.8 20-40 18/09A	69,511.00	0.01	620,000 FEDEX CORP 1.625 16-27 11/01A	589,998.20	0.05
200,000 COCA-COLA CO 0.95 21-36 06/05A	154,550.00	0.01	400,000 FIDELITY NATIONAL INF 0.625 19-25 03/12A	380,788.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
834,000 FIDELITY NATIONAL INF 1.5 19-27 21/05A	784,035.06	0.07	340,000 HONEYWELL INTL 4.125 22-34 02/11A	359,023.00	0.03
150,000 FIDELITY NATIONAL INF 2.95 19-39 21/05A	138,235.50	0.01	280,000 HONEYWELL INTL INC 2.25 16-28 22/02A	271,096.00	0.02
450,000 FIDELITY NATIONAL INF 2 19-30 21/05A	412,299.00	0.03	800,000 IBM CORP 0.65 20-32 11/02A	654,784.00	0.05
300,000 FIDELITY NATIONAL INFO 1 19-28 03/12A12A	268,053.00	0.02	600,000 IBM CORP 0.875 22-30 09/02A	526,476.00	0.04
350,000 FISERV 4.5 23-31 24/05A	365,459.50	0.03	500,000 IBM CORP 0.95 17-25 23/05A	485,555.00	0.04
200,000 FISERV INC 1.125 19-27 01/07A	185,224.00	0.02	496,000 IBM CORP 1.25 19-27 29/01A	469,682.24	0.04
229,000 FISERV INC 1.625 19-30 01/07A	203,326.81	0.02	500,000 IBM CORP 1.25 22-34 09/02A	414,470.00	0.03
461,000 FORD MOTOR CO 4.445 24-30 14/02A	468,943.03	0.04	456,000 IBM CORP 1.5 17-29 23/05A	419,688.72	0.03
376,000 FORD MOTOR CREDIT 3.25 20-25 15/09A	371,781.28	0.03	200,000 IBM CORP 1.75 16-28 07/03A	189,496.00	0.02
220,000 FORD MOTOR CREDIT CO 2.33 19-25 25/11A	213,996.20	0.02	500,000 IBM CORP 1.75 19-31 31/01A	454,160.00	0.04
376,000 FORD MOTOR CREDIT CO 2.386 19-26 17/02A	365,265.20	0.03	450,000 IBM CORP 2.875 13-25 07/11A	445,522.50	0.04
467,000 FORD MOTOR CREDIT CO 4.867 23-27 03/08A	481,182.79	0.04	600,000 IBM CORP 3.625 23-31 06/02A	612,474.00	0.05
326,000 FORD MOTOR CREDIT CO 5.125 23-29 20/02A	341,716.46	0.03	400,000 IBM CORP 3.75 23-35 06/02A	410,452.00	0.03
320,000 FORD MOTOR CREDIT CO 6.125 23-28 15/05A	345,187.20	0.03	500,000 IBM INTL BUSINESS MA 3.375 23-27 06/02A	501,885.00	0.04
230,000 FORTIVE 3.7 24-26 13/02A	229,981.60	0.02	500,000 IBM INTL BUSINESS MA 4.0 23-43 06/02A	517,320.00	0.04
324,000 FORTIVE 3.7 24-29 15/08A	326,582.28	0.03	202,000 ILLINOIS TOOL WORKS 0.625 19-27 05/12A	185,288.54	0.02
400,000 GENERAL ELECTRIC CO 0.875 17-25 17/05A	387,620.00	0.03	239,000 ILLINOIS TOOL WORKS 2.125 15-30 22/05A	225,247.94	0.02
485,000 GENERAL ELECTRIC CO 1.50 17-29 17/05A	444,521.90	0.04	200,000 ILLINOIS TOOL WORKS 3.00 14-34 19/05A	194,638.00	0.02
200,000 GENERAL ELECTRIC CO 1.875 15-27 28/05A	191,930.00	0.02	180,000 ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	155,629.80	0.01
220,000 GENERAL ELECTRIC CO 2.125 17-37 17/05A	193,494.40	0.02	600,000 INTERNATIONAL BUSINE 0.3 20-28 11/02A	539,502.00	0.04
380,000 GENERAL ELECTRIC CO 4.125 05-35 19/09A	399,585.20	0.03	300,000 INTERNATIONAL BUSINE 1.2 20-40 11/02A	218,703.00	0.02
217,000 GENERAL MILLS INC 0.125 21-25 15/11A	205,140.95	0.02	300,000 INTL FLAVORS & FRAG 1.80 18-26 25/09A	286,032.00	0.02
400,000 GENERAL MILLS INC 0.45 20-26 15/01A	378,496.00	0.03	715,000 JOHNSON A JOHNSON 1.65 16-35 20/05A	629,285.80	0.05
343,000 GENERAL MILLS INC 3.907 23-29 13/04A	350,192.71	0.03	421,000 JOHNSON CONTROLS 4.25 23-35 01/06A	441,662.68	0.04
400,000 GENERAL MOTORS 3.9000 24-28 12/01A	403,760.00	0.03	700,000 JPMORGAN CHASE & CO 0.597 21-33 17/02A	568,141.00	0.05
334,000 GENERAL MOTORS FIN 0.6 21-27 20/05A	305,603.32	0.03	550,000 JPMORGAN CHASE & CO 1.5 16-26 29/10A	526,130.00	0.04
200,000 GENERAL MOTORS FIN 0.65 21-28 07/09A	176,722.00	0.01	529,000 JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	521,736.83	0.04
300,000 GENERAL MOTORS FIN 0.85 20-26 26/02A	284,895.00	0.02	436,000 KELLANOVA 1.25 15-25 10/03A	425,858.64	0.04
100,000 GENERAL MOTORS FINAN 1.694 18-25 26/03A	97,885.00	0.01	100,000 KELLOGG CO 0.5 21-29 20/05A	86,422.00	0.01
440,000 GENERAL MOTORS FINAN 4.3 23-29 15/02A	452,641.20	0.04	204,000 KINDER MORGAN INC 2.25 15-27 16/03A	195,676.80	0.02
321,000 GENERAL MOTORS FINAN 4.5 23-27 22/11A	329,724.78	0.03	166,000 KKR GRP FIN CO V LLC 1.625 19-29 22/05A	148,989.98	0.01
300,000 GLOBAL PAYMENTS INC 4.875 23-31 17/03A	316,185.00	0.03	239,000 KRAFT HEINZ FOODS 3.5 24-29 15/03A	240,276.26	0.02
802,000 GOLDMAN SACHS GROUP 0.25 21-28 26/01A	714,229.12	0.06	600,000 KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	574,584.00	0.05
697,000 GOLDMAN SACHS GROUP 0.75 21-32 23/03A	561,154.70	0.05	500,000 LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	488,480.00	0.04
630,000 GOLDMAN SACHS GROUP 0.875 20-30 21/01A	547,029.00	0.05	200,000 LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	208,602.00	0.02
400,000 GOLDMAN SACHS GROUP 0.875 21-29 09/05A	350,700.00	0.03	200,000 MANPOWER 3.5 22-27 30/06A	200,634.00	0.02
582,000 GOLDMAN SACHS GROUP 1.25 16-25 01/05A	566,489.70	0.05	200,000 MANPOWERGROUP INC 1.75 18-26 22/06A	192,728.00	0.02
456,000 GOLDMAN SACHS GROUP 1.25 22-29 07/02A	413,350.32	0.03	200,000 MARSH MCLENNAN COS 1.349 19-26 21/09A	190,266.00	0.02
1,070,000 GOLDMAN SACHS GROUP 1.625 16-26 27/07A	1,027,296.30	0.09	200,000 MASSMUTUAL GLOBAL FU 3.75 23-30 19/01A	203,474.00	0.02
590,000 GOLDMAN SACHS GROUP 1 21-33 19/03A	476,242.10	0.04	407,000 MASTERCARD INC 1.00 22-29 22/02A	371,192.14	0.03
344,000 GOLDMAN SACHS GROUP 2.00 18-28 22/03A	326,597.04	0.03	356,000 MASTERCARD INC 2.10 15-27 01/12A	343,087.88	0.03
450,000 GOLDMAN SACHS GROUP 2.875 14-26 03/06S	445,986.00	0.04	250,000 MCDONALD'S CORP 0.8750 21-33 04/10A	199,862.50	0.02
748,000 GOLDMAN SACHS GROUP 2 18-28 01/11A	705,880.12	0.06	200,000 MCDONALD'S CORP 1.50 17-29 28/11A	181,206.00	0.02
230,000 GOLDMAN SACHS GROUP 3.00 16-31 12/02A	226,881.20	0.02	200,000 MCDONALD'S CORP 1.6000 19-31 15/03A	178,290.00	0.01
510,000 GOLDMAN SACHS GROUP 3.375 20-25 27/03A	508,041.60	0.04	400,000 MCDONALD'S CORP 1.75 16-28 03/05A	376,288.00	0.03
461,000 GOLDMAN SACHS GROUP 4 22-29 21/09A	475,272.56	0.04	200,000 MCDONALD'S CORP 1.875 15-27 26/05A	191,550.00	0.02
307,000 HARLEY DAVIDSON FIN 5.125 23-26 05/04A	314,530.71	0.03	300,000 MCDONALD'S CORP 3.0000 22-34 31/05A	288,288.00	0.02
217,000 HONEYWELL INTL 0.75 20-32 10/03A	178,764.60	0.01	422,000 MC DONALD S 2.375 22-29 31/05A	403,423.56	0.03
326,000 HONEYWELL INTL 3.375 24-30 01/03A	326,619.43	0.03	223,000 MCDONALD S CORP 0.2500 21-28 04/10A	195,330.16	0.02
339,000 HONEYWELL INTL 3.5 23-27 17/05A	341,871.37	0.03	200,000 MCDONALD S CORP 0.9 19-26 15/06A	189,668.00	0.02
280,000 HONEYWELL INTL 3.75 23-32 17/05A	287,618.80	0.02	340,000 MC DONALD S CORP 3.625 23-27 28/11A	343,403.40	0.03
326,000 HONEYWELL INTL 3.75 24-36 01/03A	329,292.60	0.03	490,000 MC DONALD S CORP 3.875 23-31 20/02A	503,230.00	0.04

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	MC DONALD S CORP 4.0 23-30 07/03A	206,098.00	0.02	400,000	NY LIFE GL FUNDING 0.25 20-27 23/01A	368,832.00	0.03
411,000	MC DONALD S CORP 4.125 23-35 28/11A	429,038.79	0.04	344,000	ORACLE CORP 3.125 13-25 10/07A	341,550.72	0.03
200,000	MC DONALD S CORP 4.25 23-35 07/03A	211,100.00	0.02	100,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	97,455.00	0.01
100,000	MCDONALD S GROUP 2.625 14-29 11/06A	96,983.00	0.01	150,000	PEPSI 0.7500 19-27 18/03A	140,119.50	0.01
267,000	MCKESSON CORP 1.50 17-25 17/11A	258,335.85	0.02	500,000	PEPSICO INC 0.4 20-32 09/10A	401,775.00	0.03
100,000	MCKESSON CORP 1.625 18-26 30/10A	95,473.00	0.01	450,000	PEPSICO INC 0.5 20-28 06/05A	406,530.00	0.03
526,000	MERCK & CO INC 1.875 14-26 15/10A	508,952.34	0.04	567,000	PEPSICO INC 0.75 21-33 14/10A	458,544.24	0.04
200,000	MERCK CO INC 1.375 16-36 02/11A	164,496.00	0.01	200,000	PEPSICO INC 0.8750 19-39 16/10A	143,588.00	0.01
200,000	MERCK CO INC 2.5 14-34 15/10A	191,786.00	0.02	400,000	PEPSICO INC 0.875 16-28 18/07A	365,132.00	0.03
200,000	MET LIFE GLOBAL FDG 0.55 20-27 16/06A	183,282.00	0.02	350,000	PEPSICO INC 1.0500 20-50 09/10A	221,980.50	0.02
400,000	MET LIFE GLOBAL FDG 3.75 22-30 05/12A	411,100.00	0.03	212,000	PEPSICO INC 1.125 19-31 18/03A	186,924.64	0.02
200,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	195,476.00	0.02	200,000	PEPSICO INC 2.625 14-26 28/04A	197,330.00	0.02
200,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	174,868.00	0.01	350,000	PFIZER INC 1.00 17-27 06/03A	331,285.50	0.03
200,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	205,082.00	0.02	400,000	PHILIP MORRIS 2.75 13-25 19/03A	396,176.00	0.03
150,000	MICROSOFT 2.625 13-33 02/05A	148,863.00	0.01	200,000	PHILIP MORRIS 2.875 14-29 14/05A	193,632.00	0.02
850,000	MICROSOFT CORP 3.125 13-28 06/12A	863,132.50	0.07	200,000	PHILIP MORRIS INTERN 0.125 19-26 03/08A	185,294.00	0.02
300,000	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	270,312.00	0.02	300,000	PHILIP MORRIS INTERN 0.8 19-31 01/08A	246,123.00	0.02
400,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	385,688.00	0.03	419,000	PHILIP MORRIS INTERN 1.45 19-39 01/08A	290,161.69	0.02
400,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	367,612.00	0.03	240,000	PHILIP MORRIS INTL 1.875 17-37 06/11A	183,950.40	0.02
200,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	191,138.00	0.02	200,000	PHILIP MORRIS INTL 2.00 16-36 09/05A	162,980.00	0.01
184,000	MONDELEZ INTERNATIONAL 2.375 15-35 06/03	165,697.52	0.01	400,000	PHILIP MORRIS INTL 2.875 14-26 03/03A	395,664.00	0.03
300,000	MONDELEZ INTL 0.25 21-28 17/03A	267,171.00	0.02	276,000	PPG INDUSTRIES 0.875 16-25 03/11A	264,670.20	0.02
380,000	MONDELEZ INTL 0.75 21-33 17/03A	302,958.80	0.03	200,000	PPG INDUSTRIES 1.40 15-27 13/03A	189,502.00	0.02
207,000	MONDELEZ INTL INC 1.375 21-41 17/03A	148,046.40	0.01	334,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	323,392.16	0.03
400,000	MOODY'S CORPORATION 0.95 19-30 25/02A	350,900.00	0.03	200,000	PRAXAIR 1.625 14-25 01/12A	194,562.00	0.02
200,000	MOODY'S CORPORATION 1.75 15-27 09/03A	192,002.00	0.02	214,000	PROCTER AND GAMBLE 0.3500 21-30 05/05A	183,924.44	0.02
800,000	MORGAN STANLEY 0.406 21-27 30/04A	738,640.00	0.06	310,000	PROCTER AND GAMBLE 0.9 21-41 04/11A	217,418.50	0.02
887,000	MORGAN STANLEY 0.497 21-31 07/02A	745,354.97	0.06	200,000	PROCTER AND GAMBLE 1.25 17-29 25/10A	182,640.00	0.02
650,000	MORGAN STANLEY 1.375 16-26 27/10	616,947.50	0.05	300,000	PROCTER AND GAMBLE 1.875 18-38 30/10A	256,875.00	0.02
931,000	MORGAN STANLEY 1.875 17-27 27/04A	889,859.11	0.07	400,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	400,652.04	0.03
736,000	MORGAN STANLEY 2.103 22-26 08/05A	721,964.48	0.06	300,000	PROCTER AND GAMBLE 3.25 23-31 02/08A	305,844.00	0.03
760,000	MORGAN STANLEY 3.9550 24-35 21/03A	772,296.80	0.06	307,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	284,450.85	0.02
793,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	656,778.46	0.05	458,000	PROCTER AND GAMBLE CO 4.875 07-27 11/05A	483,437.32	0.04
150,000	MYLAN INC 2.125 18/25 23/05A	147,091.50	0.01	150,000	PROLOGIS 3.00 14-26 02/06A	148,429.50	0.01
260,000	NASDAQ INC 0.875 20-30 13/02A	226,057.00	0.02	200,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	204,030.00	0.02
300,000	NASDAQ INC 0.9 21-33 30/07A	237,072.00	0.02	200,000	PROLOGIS EURO FINANC 4.25 23-43 31/01A	201,415.98	0.02
300,000	NASDAQ INC 1.7500 19-29 28/03A	277,314.00	0.02	300,000	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	268,323.00	0.02
397,000	NASDAQ INC 4.5 23-32 15/02A	419,569.45	0.03	339,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	301,665.93	0.03
250,000	NATIONAL GRID 0.41 22-26 20/01A	235,580.00	0.02	300,000	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	234,753.00	0.02
200,000	NATIONAL GRID 1.054 22-31 20/01A	168,604.00	0.01	200,000	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	160,726.00	0.01
300,000	NATIONAL GRID NA INC 4.668 23-33 12/09A	318,975.00	0.03	400,000	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	253,332.00	0.02
300,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	305,166.00	0.03	184,000	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	139,150.00	0.01
464,000	NESTLE HOLDING 0.875 17-25 18/07A	449,300.48	0.04	500,000	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	407,750.00	0.03
400,000	NETFLIX INC 3.6250 19-30 15/06S	403,868.00	0.03	300,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	278,742.00	0.02
559,000	NETFLIX INC 3.625 17-27 05/02S	563,824.23	0.05	250,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	222,890.00	0.02
600,000	NETFLIX INC 3.875 19-29 15/11S	613,566.00	0.05	400,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	426,816.00	0.04
500,000	NETFLIX INC 3 20-25 28/04S	496,165.00	0.04	200,000	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	120,603.98	0.01
470,000	NETFLIX INC 4.625 18-29 15/05S	496,790.00	0.04	339,000	PUBLIC STORAGE INC 0.5 21-30 09/09A	280,536.06	0.02
200,000	NEW YORK LIFE G 0.2500 21-28 04/10A	175,860.00	0.01	300,000	PUBLIC STORAGE INC 0.875 20-32 24/01A	247,920.00	0.02
381,000	NEW YORK LIFE GLOBAL 3.45 24-31 30/01A	384,108.96	0.03	237,000	PVH CORP 3.125 17-27 15/12S	232,620.24	0.02
300,000	NEW YORK LIFE GLOBAL 3.625 23-30 09/01A	305,553.00	0.03	318,000	REALTY INCOME CORP 4.875 23-30 06/07A	336,949.62	0.03
200,000	NORTHWESTERN MUTUAL 4.109 23-30 15/03A	207,696.00	0.02	218,000	REALTY INCOME CORP 5.125 23-34 06/07A	237,903.40	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
250,000 RELAX CAPITAL INC 1.30 15-25 12/05A	243,420.00	0.02	200,000 VERIZON COMMUNICATION 1.50 19-39 19/09A	149,284.00	0.01
200,000 REVVITY INC 1.871.875 16-26 19/07A	191,972.00	0.02	150,000 VERIZON COMMUNICATION 1.875 17-29 26/10A	139,102.50	0.01
300,000 RTX CORPORATION 2.15 18-30 18/05A 18/05A	275,544.00	0.02	719,000 VERIZON COMMUNICATION 2.875 17-38 15/01A	657,094.10	0.05
500,000 SOUTHERN CO 1.875 21-81 15-09A	438,935.00	0.04	446,000 VERIZON COMMUNICATION 3.5 24-32 28/06A	447,953.48	0.04
300,000 SOUTHERN POWER CO 1.85 16-26 20/06A	288,474.00	0.02	178,000 VF CORP 0.25 20-28 25/02A	150,965.36	0.01
300,000 STRYKER CORP 0.75 19-29 01/03A	267,288.00	0.02	210,000 VF CORP 0.625 20-32 25/02A	154,146.30	0.01
400,000 STRYKER CORP 1 19-31 03/12A	337,608.00	0.03	230,000 VF CORP 4.125 23-26 07/03A	227,412.50	0.02
379,000 STRYKER CORP 2.125 18-27 30/11A	364,514.62	0.03	200,000 VF CORP 4.25 23-29 07/03A	197,174.00	0.02
300,000 STRYKER CORP 2.6250 18-30 30/11A	287,307.00	0.02	200,000 VIATRIS INC 3.125 16-28 22/11	194,628.00	0.02
200,000 STRYKER CORP 3.375 23-28 11/12A	201,555.98	0.02	460,000 VISA 2.0 22-29 15/06A	438,669.80	0.04
207,000 TAPESTRY INC 5.35 23-25 27/11A	210,405.15	0.02	622,000 VISA INC 1.5 22-26 15/06A	599,234.80	0.05
207,000 TAPESTRY INC 5.375 23-27 16/11A	214,646.58	0.02	400,000 VISA INC 2.3750 22-34 15/06A	376,528.00	0.03
400,000 THERMO FISHER SCIEN 2.00 14-25 15/04A	393,496.00	0.03	200,000 WAL MART INC 2.55 14-26 08/04A	197,750.00	0.02
400,000 THERMO FISHER SCIENT 0.1250 19-25 01/03A	387,576.00	0.03	500,000 WAL-MART STORES INC 4.875 09-29 21/09A	548,000.00	0.05
363,000 THERMO FISHER SCIENT 0.50 19-28 01/03A	327,894.27	0.03	698,000 WELLS FARGO 1.5 17-27 24/05A	655,052.06	0.05
300,000 THERMO FISHER SCIENT 0.875 19-31 01/10A	254,247.00	0.02	400,000 WELLS FARGO AND CO 0.625 19-30 25/03A	336,868.00	0.03
268,000 THERMO FISHER SCIENT 1.375 16-28 12/09A	248,497.64	0.02	1,014,000 WELLS FARGO AND CO 1.375 16-26 26/10A	959,984.22	0.08
400,000 THERMO FISHER SCIENT 1.40 17-26 23/01A	385,600.00	0.03	902,000 WELLS FARGO AND CO 1 16-27 02/02A	839,915.34	0.07
102,000 THERMO FISHER SCIENT 1.45 17-27 16/03A	96,978.54	0.01	709,000 WELLS FARGO AND CO 2 15-26 27/04A	685,766.07	0.06
400,000 THERMO FISHER SCIENT 1.5 19-39 01/10A	304,744.00	0.03	400,000 WELLS FARGO CO 0.625 20-30 14/02A	333,840.00	0.03
247,000 THERMO FISHER SCIENT 1.75 20-27 02/04A	236,853.24	0.02	600,000 WELLS FARGO CO 1.625 15-25 02/06A	584,658.00	0.05
460,000 THERMO FISHER SCIENT 1.875 19-49 01/10A	330,822.80	0.03	300,000 WESTLAKE CORP 1.625 19-29 17/07A	269,403.00	0.02
329,000 THERMO FISHER SCIENT 1.95 17-29 24/07A	309,737.05	0.03	200,000 WORLEY US FINANCE SU 0.875 21-26 09/06A	186,840.00	0.02
200,000 THERMO FISHER SCIENT 2.375 20-32 02/04A	187,932.00	0.02	250,000 ZIMMER BIOMET HLDG 1.164 19-27 15/11A	230,667.50	0.02
400,000 THERMO FISHER SCIENT 2.875 17-37 24/07A	377,504.00	0.03	300,000 ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	292,026.00	0.02
300,000 THERMO FISHER SCIENT 3.2 22-26 21/01A	299,079.00	0.02	Floating rate notes	174,407,587.28	14.47
321,000 THERMO FISHER SCIENT 3.65 22-34 21/11A	330,048.99	0.03	Australia	568,493.00	0.05
350,000 TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	312,970.00	0.03	370,000 AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	381,137.00	0.03
520,000 TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	486,252.00	0.04	200,000 SYDNEY AIRPORT FIN FL.R 18-28 26/04A	187,356.00	0.02
369,000 TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	379,151.19	0.03	Austria	4,598,796.00	0.38
495,000 TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	512,928.90	0.04	100,000 ERSTE GROUP BANK AG FL.R 19-30 10/06A	95,660.00	0.01
378,000 UNILEVER CAPITAL 3.4000 23-33 06/06A	384,856.92	0.03	300,000 ERSTE GROUP BANK AG FL.R 20-28 16/11A	266,088.00	0.02
300,000 UNILEVER CAPITAL CORP3.30 23-29 06/06U	303,339.00	0.03	200,000 ERSTE GROUP BANK AG FL.R 20-31 08/09	187,888.00	0.02
200,000 UNITED PARCEL 1.00 16-28 28/11A	181,060.00	0.02	200,000 ERSTE GROUP BANK AG FL.R 21-32 15/11A	177,168.00	0.01
200,000 UNITED PARCEL 1.50 17-32 15/11A	171,846.00	0.01	300,000 ERSTE GROUP BANK AG FL.R 22-33 07/06A	295,050.00	0.02
330,000 UNITED PARCEL 1.625 15-25 15/11A	320,426.70	0.03	300,000 ERSTE GROUP BANK AG FL.R 23-30 30/05A	311,043.00	0.03
307,000 VERALTO CORPORATION 4.15 23-31 19/09A	315,390.31	0.03	400,000 ERSTE GROUP BANK AG FL.R 23-31 16/01A	410,956.00	0.03
342,000 VERIZON COMM 0.875 16-25 02/04A	333,285.84	0.03	200,000 OMV AG FL.R 15-XX 09/12A	205,998.00	0.02
500,000 VERIZON COMM 0.875 19-27 08/04A	466,065.00	0.04	400,000 OMV AG FL.R 20-XX 01/09A	379,808.00	0.03
400,000 VERIZON COMM 0.875 19-32 19/03A32 19/03A	330,008.00	0.03	200,000 OMV AG FL.R 20-XX 01/09A	181,782.00	0.02
250,000 VERIZON COMM 1.125 21-35 19/09A	193,485.00	0.02	200,000 RAIF BA FL.R 22-32 20/12A	207,760.00	0.02
400,000 VERIZON COMM 2.625 14-31 01/12A31 01/12A	379,548.00	0.03	300,000 RAIFFEISEN BANK INT FL.R 23-28 15/09A	312,276.00	0.03
500,000 VERIZON COMM 3.25 14-26 17/02A	499,160.00	0.04	300,000 RAIFFEISEN BANK INT FL.R 24-29 21/08A	299,397.00	0.02
534,000 VERIZON COMM 4.25 22-30 31/10A	559,770.84	0.05	200,000 RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	187,370.00	0.02
558,000 VERIZON COMM 4.75 22-34 31/10A	612,711.90	0.05	300,000 RAIFFEISENBK AUSTRIA FL.R 20-32 18/06A	271,194.00	0.02
400,000 VERIZON COMMUNIC 0.375 21-29 22/03A	347,740.00	0.03	500,000 RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	504,085.00	0.04
400,000 VERIZON COMMUNIC 0.75 21-32 22/03A	327,248.00	0.03	100,000 UNIQA INSURANCE GROUP FL.R 15-46 27/07A	102,709.00	0.01
300,000 VERIZON COMMUNIC 1.85 20-40 18/05A	234,573.00	0.02	200,000 VIENNA INSURANCE GRP FL.R 22-42 15/06A	202,564.00	0.02
446,000 VERIZON COMMUNIC 3.75 24-36 28/02A	448,528.86	0.04	Belgium	4,978,737.00	0.41
618,000 VERIZON COMMUNICATION 1.3 20-33 18/05A	513,731.04	0.04	200,000 AGEAS NV FL.R 19-XX 02/07A	187,922.00	0.02
500,000 VERIZON COMMUNICATION 1.375 16-28 02/11A	460,530.00	0.04	200,000 AGEAS NV FL.R 20-51 24/11A	164,650.00	0.01
460,000 VERIZON COMMUNICATION 1.375 17-26 27/10A	438,798.60	0.04			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 AG INSURANCE SA FL.R 15-47 30/06A	194,378.00	0.02	500,000 AXA SA FL.R 22-42 10/07A	421,350.00	0.03
200,000 ARGENTA SPAARBANK FL.R 22-27 29/11A	206,708.00	0.02	500,000 AXA SA FL.R 23-43 11/07A	544,445.00	0.05
400,000 CRELAN FL.R 24-32 23/01A	415,504.00	0.03	600,000 BFCM FL.R 22-32 16/06A	593,496.00	0.05
100,000 EUROCLEAR INVESTMENT F.LR 18-48 11/04A	93,644.00	0.01	400,000 BNP PARIBAS CARDIF FL.R 14-XX 25/11A	396,180.00	0.03
400,000 KBC GROUPE FL.R 1.5 22-26 29/03A	390,640.00	0.03	700,000 BNP PARIBAS FL.R 20-29 17/04A	633,920.00	0.05
500,000 KBC GROUPE FL.R 22-27 23/11A	510,025.00	0.04	600,000 BNP PARIBAS FL.R 23-29 13/01A	616,590.00	0.05
300,000 KBC GROUPE FL.R 22-28 21/01A	277,506.00	0.02	600,000 BNP PARIBAS FL.R 23-29 23/02A	609,798.00	0.05
500,000 KBC GROUPE FL.R 23-26 06/06A	503,360.00	0.04	400,000 BNP PARIBAS FL.R 23-31 13/04A	415,460.00	0.03
400,000 KBC GROUPE SA FL.R 20-26 10/09A	379,472.00	0.03	700,000 BNP PARIBAS FL.R 23-32 26/09A	729,155.00	0.06
200,000 KBC GROUPE SA FL.R 20-27 16/06A	186,720.00	0.02	200,000 BNP PARIBAS SA FL.R 18-30 20/11A	194,602.00	0.02
300,000 KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	281,715.00	0.02	300,000 BNP PARIBAS SA FL.R 19-26 04/06A	288,945.00	0.02
300,000 KBC GROUPE SA FL.R 21-31 07/12A	274,305.00	0.02	300,000 BNP PARIBAS SA FL.R 20-27 14/10A	276,921.00	0.02
500,000 KBC GROUPE SA FL.R 23-30 19/04A	516,950.00	0.04	400,000 BNP PARIBAS SA FL.R 20-28 01/09A	359,092.00	0.03
200,000 KBC GROUPE SA FL.R 23-33 25/04A	203,738.00	0.02	600,000 BNP PARIBAS SA FL.R 20-28 19/02A	548,688.00	0.05
200,000 SOLVAY SA FL.R 20-XX 02/03A	191,500.00	0.02	500,000 BNP PARIBAS SA FL.R 20-32 15/01A	458,525.00	0.04
Croatia	388,806.00	0.03	400,000 BNP PARIBAS SA FL.R 21-30 19/01A	344,288.00	0.03
200,000 ERSTE STEIERMARKISC FL.R 21-28 06/07A	176,974.00	0.01	500,000 BNP PARIBAS SA FL.R 21-33 31/08A	433,500.00	0.04
200,000 RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	211,832.00	0.02	700,000 BNP PARIBAS SA FL.R 22-28 25/07A	679,259.00	0.06
Czech Republic	501,382.00	0.04	700,000 BNP PARIBAS SA FL.R 22-30 11/07A	607,250.00	0.05
300,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	310,395.00	0.03	700,000 BNP PARIBAS SA FL.R 22-32 31/03A	664,447.00	0.06
100,000 CESKA SPORITELNA FL.R 23-28 08/03A	103,368.00	0.01	700,000 BNP PARIBAS SA FL.R 23-32 13/11A	743,372.00	0.06
100,000 CESKA SPORITELNA FL.R 21-28 13/09A	87,619.00	0.01	200,000 BPCE FL.R 23-33 01/06A	211,890.00	0.02
Denmark	2,863,402.30	0.24	500,000 BPCE FL.R 24-35 11/01A	514,245.00	0.04
100,000 ARBEJDERNES LANDSBA FL.R 24-29 14/03A	100,403.89	0.01	300,000 BPCE ISSUER FL.R 24-36 26/02A	306,363.00	0.03
211,000 DANSKE BANK AS FL.R 21-29 09/06A6A	187,028.29	0.02	300,000 BPCE SA FL.R 22-28 14/01A	274,422.00	0.02
282,000 DANSKE BANK AS FL.R 22-27 17/02A	269,501.76	0.02	200,000 BPCE SA FL.R 22-29 02/03A	184,822.00	0.02
496,000 DANSKE BANK AS FL.R 23-30 21/06A	519,619.52	0.04	400,000 BPCE SA FL.R 23-30 02/03A	415,512.00	0.03
400,000 DANSKE BANK AS FL.R 23-31 10/01A	412,532.00	0.03	300,000 BPCE SA FL.R 23-34 14/06A	320,673.00	0.03
326,000 DANSKE BK FL.R 24-34 14/05A	327,698.46	0.03	700,000 BPCE SA FL.R 23-35 25/01A	722,834.00	0.06
150,000 JYSKE BANK A/S FL.R 21-28 17/02A	136,339.50	0.01	200,000 CA ASSURANCES SA FL.R 14-XX 14/10AA	199,918.00	0.02
212,000 JYSKE BANK DNK FL.R 22-26 11/04A	213,269.88	0.02	500,000 CA ASSURANCES SA FL.R 18-48 29/01A	469,000.00	0.04
100,000 JYSKE BANK DNK FL.R 23-28 26/10A	103,133.00	0.01	400,000 CREDIT AGRICOLE FL.R 16-48 27/09A	407,708.00	0.03
200,000 NYKREDIT FL.R 22-32 29/12A	206,518.00	0.02	700,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	679,273.00	0.06
100,000 SYDBANK A/S FL.R 23-28 06/09A	103,648.00	0.01	400,000 CREDIT AGRICOLE SA FL.R 20-30 05/06A	387,444.00	0.03
300,000 SYDBANK AS FL.R 21-26 10/11A	283,710.00	0.02	400,000 CREDIT AGRICOLE SA FL.R 21-29 21/09A	350,120.00	0.03
Estonia	117,763.80	0.01	500,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	501,789.95	0.04
110,000 AKTSIASELTS LUMINOR FL.R 23-27 08/06A	117,763.80	0.01	400,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	386,000.00	0.03
Finland	1,516,770.74	0.13	300,000 CREDIT AGRICOLE SA FL.R 22-28 12/01A	276,342.00	0.02
470,000 NORDEA BANK ABP FL.R 23-26 06/09A	473,891.60	0.04	500,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	512,675.00	0.04
207,000 NORDEA BANK ABP FL.R 23-34 23/02A	214,042.14	0.02	500,000 CREDIT AGRICOLE SA FL.R 23-33 28/08A	525,870.00	0.04
400,000 OP CORPORATE BANK FL.R 20-30 09/06A/06A	387,372.00	0.03	200,000 CREDIT LOGEMENT FL.R 21-34 15/02A	174,452.00	0.01
100,000 SAMPO PLC FL.R 19-49 23/05A	94,953.00	0.01	300,000 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	272,076.00	0.02
400,000 SAMPO PLC FL.R 20-52 03/09A	346,512.00	0.03	200,000 DANONE SA FL.R 21-XX 16/12A	183,694.00	0.02
France	32,558,435.36	2.70	200,000 ENGIE SA FL.R 19-XX 08/07A	193,250.00	0.02
200,000 ARKEMA FL.R 24-XX 25/03A	201,225.41	0.02	200,000 ENGIE SA FL.R 20-XX 30/11A	177,360.00	0.01
100,000 ARKEMA SA FL.R 20-XX 21/01A	94,723.00	0.01	400,000 ENGIE SA FL.R 21-XX 02/07A	333,508.00	0.03
600,000 AXA FL.R 22-43 10/03A	600,612.00	0.05	400,000 GROUPE DES ASSUR FL.R 21-42 21/04A	329,020.00	0.03
370,000 AXA SA FL.R 14-XX 08/10A	366,688.50	0.03	300,000 LA MONDIALE FL.R 14-XX 17/12A	302,496.00	0.03
574,000 AXA SA FL.R 16-47 06/07A	561,773.80	0.05	300,000 ORANGE SA FL.R 14-26 01/10A	306,000.00	0.03
800,000 AXA SA FL.R 18-49 28/05A	766,704.00	0.06	500,000 ORANGE SA FL.R 19-XX15/04A	491,250.00	0.04
715,000 AXA SA FL.R 21-41 07/04A	596,603.15	0.05	200,000 ORANGE SA FL.R 19-XX 19/03A	185,716.00	0.02
			100,000 ORANGE SA FL.R 20-XX 15/10A	89,074.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 ORANGE SA FL.R 21-XX 11/05A	85,999.00	0.01	500,000 MUNICH REINSURANCE FL.R 18-49 26/05A/05A	483,530.00	0.04
400,000 ORANGE SA FL.R 23-XX 18/04A	416,132.00	0.03	300,000 TALANX AG FL.R 17-47 05/12A	279,477.00	0.02
400,000 ORANGE SA FL.R 4.5 24-99 31/12A	398,928.00	0.03	200,000 TALANX AG FL.R 21-42 01/12A	167,402.00	0.01
300,000 SCOR SE FL.R 15-46 08/06A	292,482.00	0.02	200,000 WUESTENROT WUER FL.R 21-41 10/09A	152,744.00	0.01
200,000 SCOR SE FL.R 16-48 27/05A	198,550.00	0.02	Hong Kong	345,908.00	0.03
100,000 SCOR SE FL.R 20-51 17/09A	80,267.00	0.01	400,000 AIA GROUP LTD FL.R 21-33 09/09A	345,908.00	0.03
300,000 SOCIETE GENERALE SA FL.R 20-26 21/04A/04A	291,351.00	0.02	Hungary	204,208.00	0.02
500,000 SOCIETE GENERALE SA FL.R 20-28 22/09A	453,775.00	0.04	200,000 OTP BANK FL.R 22-26 04/03A	204,208.00	0.02
600,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	568,932.00	0.05	Ireland	4,243,725.76	0.35
500,000 SOCIETE GENERALE SA FL.R 21-26 17/11A	472,375.00	0.04	500,000 AIB GROUP PLC FL.R 22-26 04/07A/26 04/07A	498,915.00	0.04
500,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	460,435.00	0.04	400,000 AIB GROUP PLC FL.R 22-28 04/04A	383,380.00	0.03
500,000 SOCIETE GENERALE SA FL.R 21-29 12/06A	436,725.00	0.04	340,000 AIB GROUP PLC FL.R 22-29 16/02A	364,265.80	0.03
200,000 SOCIETE GENERALE SA FL.R 22-32 06/09A	205,930.00	0.02	300,000 AIB GROUP PLC FL.R 23-29 23/07A	309,846.00	0.03
300,000 SOGECAP FL.R 23-44 16/05A	334,752.00	0.03	329,000 BANK OF IRELAND GROUP FL.R 23-29 13/11A	339,613.54	0.03
300,000 SOGECAP SA FL.R 14-XX 18/02A/14-49 29/12A	296,679.00	0.02	382,000 BANK OF IRELAND GRP FL.R 21-27 10/05A	356,314.32	0.03
682,000 TOTALENERGIES SE FL.R 16-XX 06/10A	666,655.00	0.06	250,000 BANK OF IRELAND GRP FL.R 21-31 11/08A	233,790.00	0.02
520,000 TOTALENERGIES SE FL.R 20-XX 04/09A	449,150.00	0.04	509,000 BANK OF IRELAND GRP FL.R 22-26 05/06A	497,125.03	0.04
667,000 TOTALENERGIES SE FL.R 21-XX 25/001A	602,581.14	0.05	166,000 BANK OF IRELAND GRP FL.R 22-33 01/03A	177,586.80	0.01
751,000 TOTALENERGIES SE FL.R 21-XX 25/01A	615,752.41	0.05	382,000 BANK OF IRELAND GRP FL.R 23-28 16/07A	396,111.08	0.03
300,000 TOTALENERGIES SE FL.R 22-XX 17/04A	279,690.00	0.02	397,000 BANK OF IRELAND GRP FL.R 23-31 04/07A	423,309.19	0.04
100,000 UNIBAIL-RODAMCO FL.R 18-XX 25/4A	94,613.00	0.01	300,000 ZURICH FIN IRELAND FL.R 20-50 17/09A	263,469.00	0.02
400,000 UNIBAIL-RODAMCO FL.R 23-XX 03/10A	424,272.00	0.04	Italy	13,356,246.99	1.11
Germany	12,546,204.05	1.04	370,000 ASSICURAZ GENERALI FL.R 14-XX 21/11A	370,677.10	0.03
600,000 ALLIANZ SE FL.R 15-45 07/07A	585,504.00	0.05	700,000 ASSICURAZ GENERALI FL.R 15-47 27/10A	728,623.00	0.06
500,000 ALLIANZ SE FL.R 17-47 06/07A	488,035.00	0.04	430,000 ASSICURAZ GENERALI FL.R 16-48 08/06A	443,213.90	0.04
500,000 ALLIANZ SE FL.R 19-49 25/09A	434,805.00	0.04	130,000 BANCA MEDIOLANUM FL.R 22-27 22/01A	132,363.40	0.01
400,000 ALLIANZ SE FL.R 20-50 22/05A	356,396.00	0.03	230,000 CASSA CENTRALE RAIFF FL.R 23-27 16/02A	238,144.30	0.02
700,000 ALLIANZ SE FL.R 22-38 07/09A	714,322.00	0.06	270,000 CREDITO EMILIANO FL.R 23-30 26/03A	283,851.00	0.02
500,000 ALLIANZ SE FL.R 22-52 05/07A	501,730.05	0.04	206,000 CREDITO EMILIANO SPA FL.R 22-28 19/01A	192,826.30	0.02
400,000 CMZB FRANCFORT FL.R 23-30 18/01A	418,288.00	0.03	430,000 ENEL FL.R 24-XX 27/05A	426,839.50	0.04
300,000 CMZB FR FL.R 22-28 21/03A	305,811.00	0.03	300,000 ENEL SPA FL.R 18-81 24/11A	290,580.00	0.02
200,000 COMMERZBANK AG FL.R 22-27 14/09A	195,528.00	0.02	232,000 ENEL SPA FL.R 19-80 24/05A	229,369.12	0.02
200,000 COMMERZBANK AG FL.R 23-29 25/03A	209,622.00	0.02	200,000 ENEL SPA FL.R 20-XX 10/03A	186,904.00	0.02
400,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	385,460.00	0.03	500,000 ENEL SPA FL.R 21-XX 08/09A	412,650.00	0.03
800,000 DEUTSCHE BANK AG FL.R 20-30 19/11A	704,256.00	0.06	600,000 ENEL SPA FL.R 21-XX 08/09A	533,502.00	0.04
500,000 DEUTSCHE BANK AG FL.R 20-31 19/05A	505,280.00	0.04	500,000 ENEL SPA FL.R 23-XX 16/07A	527,750.00	0.04
600,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	564,576.00	0.05	300,000 ENEL SPA FL.R 23-XX 16/07A	327,000.00	0.03
700,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	677,999.00	0.06	652,000 ENI SPA FL.R 20-XX 13/01A	631,579.36	0.05
300,000 DEUTSCHE BANK AG FL.R 23-29 11/01A	314,115.00	0.03	700,000 ENI SPA FL.R 20-XX 13/10A	649,250.00	0.05
700,000 DEUTSCHE BANK FL.R 22-30 05/09A	726,992.00	0.06	400,000 ENI SPA FL.R 21-99 31/12A	368,600.00	0.03
400,000 DEUTSCHE BK PARIS B FL.R 24-30 04/04A	400,136.00	0.03	350,000 ENI SPA FL.R 21-XX 11/05A	308,500.50	0.03
200,000 DEUTSCHE BOERSE AG FL.R 20-47 16/06A	183,286.00	0.02	100,000 FINECO BANK SPA FL.R 21-27 21/10A	92,196.00	0.01
200,000 DEUTSCHE BOERSE AG FL.R 22-48 23/06A	183,946.00	0.02	200,000 FINECO BANK SPA FL.R 23-29 23/02A	204,876.00	0.02
200,000 HAMBURG COMMERC FL.R 21-26 22/09A	181,072.00	0.02	155,000 ICCREA BANCA FL.R 22-27 20/09A	163,591.65	0.01
200,000 HANNOVER RUECK SE FL.R 14-XX 26/06A	197,286.00	0.02	250,000 ICCREA BANCA FL.R 23-28 20/01A	268,220.00	0.02
400,000 HANNOVER RUECK SE FL.R 19-39 09/10A	343,568.00	0.03	300,000 MEDIOBANCABCA CREDI FL.R 24-30 04/07A	300,261.00	0.02
300,000 HANNOVER RUECK SE FL.R 20-40 08/07A	260,652.00	0.02	250,000 MEDIOBANCA FL.R 21-28 02/11A	226,630.00	0.02
300,000 HANNOVER RUECK SE FL.R 22-43 26/08A	338,172.00	0.03	294,000 MEDIOBANCA FL.R 22-29 07/02A	304,913.28	0.03
200,000 MERCK KGAA FL.R 19-79 25/06A	186,296.00	0.02	300,000 MEDIOBANCA FL.R 23-28 14/03A	309,492.00	0.03
300,000 MERCK KGAA FL.R 20-80 09/09A	281,988.00	0.02	210,000 MEDIOBANCA FL.R 23-30 01/02A	216,333.60	0.02
500,000 MUENCHENER RUECK FL.R 20-41 26/05A	418,970.00	0.03	200,000 SOC CATTOLICA ASSI FL.R 17-47 14/12A	199,092.00	0.02
500,000 MUENCHENER RUECK FL.R 21-42 26/05A	398,960.00	0.03			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
450,000 UNICREDIT FL.R 23-29 16/02A	459,238.50	0.04	247,000 JT INTERNATIONAL FIN FL.R 20-83 07/10A	232,599.90	0.02
509,000 UNICREDIT FL.R 23-29 17/01A	530,622.32	0.04	200,000 JT INTL FIN SERV BV FL.R 20-81 07/04A	192,672.00	0.02
450,000 UNICREDIT FL.R 24-31 23/01A	457,159.50	0.04	300,000 NN GROUP NV FL.R 14-XX 15/07A	300,180.00	0.02
562,000 UNICREDIT SPA FL.R 20-26 16/06A	545,005.12	0.05	353,000 NN GROUP NV FL.R 17-48 13/01A	356,201.67	0.03
450,000 UNICREDIT SPA FL.R 20-27 22/07A	433,494.00	0.04	389,000 NN GROUP NV FL.R 22-43 01/03A	404,202.12	0.03
538,000 UNICREDIT SPA FL.R 21-29 05/07A	481,364.74	0.04	400,000 NN GROUP NV FL.R 23-43 03/11A	436,060.00	0.04
500,000 UNICREDIT SPA FL.R 22-28 18/01A	466,510.00	0.04	600,000 RABOBANK FL.R 23-29 25/04A	615,354.00	0.05
397,000 UNICREDIT SPA FL.R 23-30 14/02A	415,023.80	0.03	300,000 REPSOL INTL FINANCE FL.R 20-49 31/12A	294,243.00	0.02
Japan	473,984.00	0.04	100,000 REPSOL INTL FINANCE FL.R 20-XX 11/12A	98,384.00	0.01
200,000 MITSUBISHI UFJ FINAN FL.R 23-31 07/06A	212,114.00	0.02	723,000 VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	718,575.24	0.06
300,000 MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	261,870.00	0.02	652,000 VOLKSWAGEN INTL FIN FL.R 15-30 20/03A	582,816.28	0.05
Luxembourg	807,302.00	0.07	700,000 VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	668,535.00	0.06
400,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	190,668.00	0.02	500,000 VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	486,715.00	0.04
400,000 GRAND CITY PROPERTIES FL.R 20-XX 09/06A	255,708.00	0.02	600,000 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	555,960.00	0.05
200,000 HELVETIA EUROPE FL.R 20-41 30/06A	176,608.00	0.01	600,000 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	589,074.00	0.05
200,000 SWISS RE FINANCE LUX FL.R 19-50 30/04A	184,318.00	0.02	700,000 VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	642,614.00	0.05
Malta	178,709.94	0.01	400,000 VOLKSWAGEN INTL FIN FL.R 22-XX 28/12A	377,192.00	0.03
163,000 BANK OF VALLETTA PLC FL.R 22-27 06/12A	178,709.94	0.01	400,000 VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	434,956.00	0.04
Netherlands	22,245,801.35	1.85	400,000 VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	451,428.00	0.04
500,000 ABN AMRO BANK NV FL.R 22-33 22/02A	513,460.00	0.04	Norway	2,165,586.66	0.18
200,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	177,524.00	0.01	561,000 DNB BANK ASA FL.R 22-27 21/09A-27	555,507.81	0.05
100,000 ARGENTUM NETHERLANDS FL.R 19-49 19/02A	94,664.00	0.01	427,000 DNB BANK ASA FL.R 23-27 16/02A	426,573.00	0.04
300,000 ARGENTUM NETHLD FL.R 15-XX 16/06A	297,927.00	0.02	500,000 DNB BANK ASA FL.R 23-28 19/07A	513,635.00	0.04
400,000 ARGENTUM NETHLD FL.R 16-46 01/10A	394,364.00	0.03	400,000 DNB BANK ASA FL.R 23-29 14/03A	408,300.00	0.03
343,000 ASR NEDERLAND NV FL.R 15-45 29/09A	346,803.87	0.03	195,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	180,341.85	0.01
200,000 ASR NEDERLAND NV FL.R 19-49 02/05A	188,552.00	0.02	100,000 STOREBRAND LIVSFORSI FL.R 21-51 31/03A	81,229.00	0.01
500,000 ASR NEDERLAND NV FL.R 22-43 07/12A	576,670.00	0.05	Poland	215,679.98	0.02
200,000 ATHORA NETHERLANDS FL.R 22-32 31/08A	195,990.00	0.02	211,000 BANK POLSKA KA OPIE FL.R 23-27 23/11A	215,679.98	0.02
400,000 COOPERATIEVE RABOBAN FL.R 20-28 05/05A	368,712.00	0.03	Portugal	282,856.00	0.02
500,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	459,775.00	0.04	200,000 BC PORTUGUES FL.R 21-28 07/04A	188,100.00	0.02
379,000 CTP NV FL.R 21-27 18/02A	345,757.91	0.03	100,000 COMPANHIA DE SEGUROS FL.R 21-31 04/06A	94,756.00	0.01
332,000 ELM BV FL.R 15-XX 01/09A	322,448.36	0.03	Romania	419,932.00	0.03
300,000 ELM BV FL.R 16-XX 19/05A	299,646.00	0.02	300,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	315,741.00	0.03
200,000 ELM BV FL.R 17-47 29/09A	191,780.00	0.02	100,000 RAiffeisen BANK FL.R 23-27 12/10A	104,191.00	0.01
200,000 ELM BV FL.R 20-XX 03/09A	197,000.00	0.02	Slovakia	103,015.00	0.01
700,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	626,598.00	0.05	100,000 SLOVENSKA SPORITELNA FL.R 23-28 04/10A	103,015.00	0.01
800,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	761,280.00	0.06	Slovenia	210,736.00	0.02
400,000 IBERDROLA INTL BV FL.R 21-XX 09/02A	367,668.00	0.03	200,000 NOVA LJUBLJANSKA BANKA FL.R 23-27 27/06A	210,736.00	0.02
500,000 IBERDROLA INTL BV FL.R 21-XX 09/02A12A	429,210.00	0.04	Spain	18,432,405.05	1.53
600,000 ING GROEP NV FL.R 20-29 18/02A	526,272.00	0.04	100,000 ABANCA CORP BANCA FL.R 21-27 08/09A9A	92,522.00	0.01
700,000 ING GROEP NV FL.R 24-29 12/08A	704,368.00	0.06	300,000 ABANCA CORP BANCA FL.R 23-26 18/05A	304,215.00	0.03
600,000 ING GROEP NV FL.R 24-35 12/02A	612,600.00	0.05	300,000 ABANCA CORP BANCA FL.R 23-30 02/04A	322,572.00	0.03
400,000 ING GROUP NV FL.R 18-30 22/03A	390,696.00	0.03	300,000 ABANCA CORP BANCARIA FL.R 22-28 14/09A	312,093.00	0.03
400,000 ING GROUP NV FL.R 19-30 13/11A	379,524.00	0.03	600,000 BANCO DE BADELL FL.R 23-29 07/02A	623,544.00	0.05
600,000 ING GROUP NV FL.R 20-31 26/05A	575,838.00	0.05	400,000 BANCO DE BADELL FL.R 23-29 07/06A	419,832.00	0.03
800,000 ING GROUP NV FL.R 21-28 29/09A	714,392.00	0.06	200,000 BANCO DE BADELL FL.R 24-30 13/09A	202,080.00	0.02
400,000 ING GROUP NV FL.R 21-32 16/11A	359,636.00	0.03	200,000 BANCO DE SABADELL FL.R 22-26 08/09A	203,946.00	0.02
700,000 ING GROUP NV FL.R 22-26 23/05A	686,518.00	0.06	400,000 BANCO DE SABADELL FL.R 22-28 10/11A	419,084.00	0.03
900,000 ING GROUP NV FL.R 22-27 16/02A	858,609.00	0.07	200,000 BANCO DE SABADELL SA FL.R 20-27 11/09A	190,536.00	0.02
400,000 ING GROUP NV FL.R 22-33 14/11A	444,408.00	0.04	100,000 BANCO DE SABADELL SA FL.R 21-28 16/06A	91,361.00	0.01
400,000 ING GROUP NV FL.R 22-33 24/08A	399,348.00	0.03			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000 BANCO DE SABADELL SA FL.R 22-26 24/03A	394,952.00	0.03	500,000 UBS GROUP AG FL.R 22-30 15/06A	486,500.00	0.04
400,000 BANCO DE SABADELL SA FL.R 23-29 08/09A	421,508.00	0.03	533,000 UBS GROUP AG FL.R 23-28 17/03A	546,442.26	0.05
300,000 BANCO DE SABADELL SA FL.R 24-30 15/01A	304,386.00	0.03	509,000 UBS GROUP AG FL.R 23-31 11/01A	524,499.05	0.04
500,000 BANCO SANTANDER ALL FL.R 24-30 09/01A	498,035.00	0.04	505,000 UBS GROUP AG FL.R 23-32 17/03A	531,876.10	0.04
600,000 BANCO SANTANDER ALL FL.R 24-34 22/04A	612,468.00	0.05	600,000 UBS GROUP INC FL.R 21-26 03/11A	566,580.00	0.05
400,000 BANCO SANTANDER SA FL.R 21-29 24/06A	355,052.00	0.03			
700,000 BANCO SANTANDER SA FL.R 22-26 27/09A	698,334.00	0.06	United Kingdom	18,478,187.47	1.53
700,000 BANCO SANTANDER SA FL.R 23-33 23/08A	735,245.00	0.06	600,000 BARCLAYS PLC FL.R 21-32 12/05A	493,884.00	0.04
200,000 BANKINTER SA FL.R 21-32 23/12A	180,768.00	0.01	400,000 BARCLAYS PLC FL.R 22-27 31/01A	393,804.00	0.03
500,000 BBVA FL.R 23-26 10/05A	501,300.05	0.04	539,000 BARCLAYS PLC FL.R 22-28 28/01A	498,569.61	0.04
800,000 BBVA FL.R 24-36 08/02A	806,800.00	0.07	622,000 BARCLAYS PLC FL.R 22-34 29/01A	672,238.94	0.06
500,000 BBVA SA FL.R 21-27 24/03A	466,720.00	0.04	779,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	743,228.32	0.06
500,000 BBVA SA FL.R 23-31 13/01A	522,145.00	0.04	1,100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	1,070,960.00	0.09
600,000 CAIXABANK FL.R 24-32 09/02A	609,360.00	0.05	150,000 HBOS EMTN SUB FL.R 05-30 18/03A	149,532.00	0.01
600,000 CAIXABANK SA FL.R 18-30 17/04A	585,054.00	0.05	646,000 HSBC FL.R 23-28 10/03A	665,289.56	0.06
600,000 CAIXABANK SA FL.R 20-26 10/07A	577,428.00	0.05	605,000 HSBC FL.R 23-32 10/03A	638,668.25	0.05
400,000 CAIXABANK SA FL.R 20-26 18/11A11A	378,576.00	0.03	100,000 HSBC FL.R 24-35 22/03A	101,027.00	0.01
400,000 CAIXABANK SA FL.R 21-31 18/03A	374,576.00	0.03	509,000 HSBC HOLDINGS PLC FL.R 20-26 13/11A	482,150.25	0.04
500,000 CAIXABANK SA FL.R 22-26 13/04A	488,695.00	0.04	300,000 HSBC HOLDINGS PLC FL.R 20-31 13/11A	252,096.00	0.02
500,000 CAIXABANK SA FL.R 22-28 21/01A	463,445.00	0.04	600,000 HSBC HOLDINGS PLC FL.R 21-29 24/09A	527,370.00	0.04
400,000 CAIXABANK SA FL.R 22-30 14/11A	432,588.00	0.04	1,137,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	1,119,751.71	0.09
300,000 CAIXABANK SA FL.R 22-33 23/02A	317,877.00	0.03	650,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	694,388.50	0.06
500,000 CAIXABANK SA FL.R 23-27 16/05A	508,140.00	0.04	894,000 HSBC HOLDINGS PLC FL.R 23-33 23/05A	953,263.26	0.08
600,000 CAIXABANK SA FL.R 23-29 19/07A	628,338.00	0.05	100,000 INVESTEC BANK PLC FL.R 21-27 17/02A	93,472.00	0.01
300,000 CAIXABANK SA FL.R 23-34 19/07A	324,456.00	0.03	110,000 INVESTEC BANK PLC FL.R 22-26 11/08A	105,415.20	0.01
200,000 IBERCAJA FL.R 23-27 07/06A	207,198.00	0.02	700,000 LLOYDS BANKING GROUP FL.R 20-26 01/04A	697,795.00	0.06
300,000 IBERCAJA FL.R 24-28 30/07A	304,524.00	0.03	504,000 LLOYDS BANKING GROUP FL.R 22-30 24/08A	491,989.68	0.04
400,000 IBERDROLA FINANZAS FL.R 21-XX 16/11A12A	360,248.00	0.03	280,000 LLOYDS BANKING GROUP FL.R 23-29 11/01A	289,004.80	0.02
500,000 IBERDROLA FINANZAS FL.R 23-XX 25/07A	506,600.00	0.04	660,000 LLOYDS BANKING GROUP FL.R 23-31 21/09A	694,683.00	0.06
200,000 KUTXABANK FL.R 23-28 01/02A	202,460.00	0.02	326,000 NATIONWIDE BUILDING FL.R 18-26 08/03A	318,889.94	0.03
200,000 KUTXABANK SA FL.R 21-27 14/10A	184,344.00	0.02	182,000 NATWEST GROUP FL.R 23-28 14/03A	187,361.72	0.02
300,000 MAPFRE FL.R 17-27 31/03A	299,541.00	0.02	488,000 NATWEST GROUP PLC FL.R 18-26 02/03A	478,586.48	0.04
200,000 MAPFRE FL.R 18-48 07/09A	196,330.00	0.02	377,000 NATWEST GROUP PLC FL.R 21-30 26/02A	329,090.84	0.03
200,000 RED ELECTRICA FL.R 23-XX 07/08A	203,900.00	0.02	300,000 NATWEST GROUP PLC FL.R 21-32 14/09A	268,560.00	0.02
300,000 UNICAJA BANCO SA FL.R 21-26 01/12A	286,230.00	0.02	517,000 NATWEST GROUP PLC FL.R 22-28 06/09A	525,328.87	0.04
300,000 UNICAJA BANCO SA FL.R 23-29 21/02A	312,999.00	0.03	469,000 NATWEST GROUP PLC FL.R 23-29 16/02A	486,568.74	0.04
Sweden	1,467,349.23	0.12	295,000 NATWEST GROUP PLC FL.R 23-34 28/02A	311,289.90	0.03
230,000 SKANDINAVISKA ENSKI FL.R 24-34 27/11A	232,251.70	0.02	345,000 SANTANDER UK GROUP FL.R 21-29 13/09A	301,533.45	0.03
300,000 SWEDBANK AB FL.R 21-27 20/05A	279,144.00	0.02	300,000 SANTANDER UK GROUP FL.R 22-28 25/08A	298,590.00	0.02
311,000 SWEDBANK AB FL.R 22-32 23/08A	304,105.13	0.03	100,000 SSE PLC FL.R 20-XX 14/07A	95,494.00	0.01
180,000 TELIA COMPANY AB FL.R 20-81 11/02A	169,178.40	0.01	400,000 SSE PLC FL.R 22-XX 21/04A	390,152.00	0.03
200,000 TELIA COMPANY AB FL.R 22-82 21/12A	201,882.00	0.02	200,000 STANDARD CHARTERED FL.R 17-27 03/10A	189,494.00	0.02
300,000 TELIA COMPANY AB FL.R 22-83 30/06A	280,788.00	0.02	134,000 STANDARD CHARTERED FL.R 20-28 16/01A	123,653.86	0.01
Switzerland	8,428,437.31	0.70	470,000 STANDARD CHARTERED FL.R 20-30 09/06A	457,930.40	0.04
760,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	714,749.60	0.06	290,000 STANDARD CHARTERED FL.R 21-29 17/11A	254,419.90	0.02
911,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	903,274.72	0.07	499,000 STANDARD CHARTERED FL.R 23-31 10/05A	525,451.99	0.04
550,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	505,048.50	0.04	542,000 STANDARD CHARTERED FL.R 24-32 04/03A	547,230.30	0.05
1,002,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	975,797.70	0.08	400,000 SWISS RE FINANCE UK FL.R 20-52 04/06A	354,484.00	0.03
1,434,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	1,636,724.58	0.14	200,000 VIRGIN MONEY UK PLC FL.R 23-28 29/10A	205,496.00	0.02
688,000 CREDIT SUISSE GROUP FL.R 22-32 02/04A	645,928.80	0.05	United States of America	21,708,726.29	1.80
400,000 UBS GROUP AG FL.R 22-27 15/06A	391,016.00	0.03	500,000 BANK OF AMERICA CORP FL.R 17-27 04/05A	481,130.00	0.04
			800,000 BANK OF AMERICA CORP FL.R 18-28 25/04A	755,872.00	0.06

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
634,000 BANK OF AMERICA CORP FL.R 19-26 09/05A	613,794.42	0.05	Denmark	1,020,718.56	0.08
400,000 BANK OF AMERICA CORP FL.R 19-29 08/08A	354,536.00	0.03	200,000 COLOPLAST FINANCE BV 2.75 22-30 19/05A	192,672.00	0.02
655,000 BANK OF AMERICA CORP FL.R 19-30 09/05A	589,912.65	0.05	300,000 DANSKE BANK AS 4.5 23-28 09/11A	307,362.00	0.03
500,000 BANK OF AMERICA CORP FL.R 20-29 31/03A	502,360.00	0.04	300,000 NYKREDIT REALKREDIT 3.875 24-27 05/07A	300,843.00	0.02
550,000 BANK OF AMERICA CORP FL.R 20-31 26/10A	457,292.00	0.04	213,000 PANDORA 4.5 23-28 10/04A	219,841.56	0.02
696,000 BANK OF AMERICA CORP FL.R 21-28 24/05A	630,123.60	0.05	Finland	1,891,789.85	0.16
700,000 BANK OF AMERICA CORP FL.R 21-31 22/03A	592,347.00	0.05	200,000 BALDER FINLAND OYJ 1 21-29 20/01A	162,888.00	0.01
840,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	817,622.40	0.07	100,000 KOJAMO PLC 2 22-26 31/03A	95,913.00	0.01
840,000 BANK OF AMERICA CORP FL.R 22-33 27/04A	793,086.00	0.07	461,000 NORDEA BKP 3.625 24-34 15/03A	462,272.41	0.04
714,000 CITIGROUP INC FL.R 18-26 24/07A	693,508.20	0.06	320,000 OP CORPORATE BANK 4.0 23-28 13/06A	328,992.00	0.03
700,000 CITIGROUP INC FL.R 19-27 08/10A	648,382.00	0.05	222,000 OP CORPORATE BANK PL 0.375 21-28 16/06A	195,364.44	0.02
814,000 CITIGROUP INC FL.R 20-25 06/07A	788,896.24	0.07	200,000 OP CORPORATE BANK PL 0.6 20-27 16/01A	184,144.00	0.02
505,000 CITIGROUP INC FL.R 22-28 22/09A	508,595.60	0.04	198,000 OP CORPORATE BANK PLC 4.125 22-27 18/04A	202,455.00	0.02
500,000 CITIGROUP INC FL.R 22-33 22/09A	518,160.00	0.04	300,000 UPM KYMMENE CORP 0.125 20-28 19/11A	259,761.00	0.02
750,000 JPM CHASE FL.R 24-34 21/03A	760,935.00	0.06	France	8,396,909.04	0.70
550,000 JPMORGAN CHASE & CO FL.R 19-32 04/11A	463,298.00	0.04	400,000 AIR LIQUIDE FINANCE 2.875 22-32 16/09A	393,832.00	0.03
1,047,000 JPMORGAN CHASE CO FL.R 17-28 18/05A	989,655.81	0.08	500,000 BANQUE FEDERATIVE 3.75 24-34 03/02A	506,880.00	0.04
600,000 JPMORGAN CHASE CO FL.R 18-29 12/06A	561,780.00	0.05	600,000 BPCE 1.00 22-32 14/01A	493,710.00	0.04
882,000 JPMORGAN CHASE CO FL.R 19-27 11/03A	840,202.02	0.07	700,000 CA 3.75 24-34 22/01A	715,456.00	0.06
750,000 JPMORGAN CHASE CO FL.R 19-31 25/07A	647,580.00	0.05	400,000 COFIROUTE SA 1.125 17-27 13/10A	373,364.00	0.03
756,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	691,740.00	0.06	200,000 CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	175,004.00	0.01
1,218,000 JPMORGAN CHASE CO FL.R 22-30 23/03A	1,137,149.16	0.09	300,000 DANONE SA 0.52 21-30 09/11A	252,393.00	0.02
1,042,000 JPMORGAN CHASE CO FL.R 23-31 13/11A	1,101,998.36	0.09	200,000 EDENRED SA 3.625 23-31 13/06A	201,738.00	0.02
505,000 MORGAN STAN CAP SERV FL.R 22-28 25/10A	525,901.95	0.04	100,000 ENGIE SA 1.375 20-25 27/03A	97,813.00	0.01
780,000 MORGAN STANLEY CAP FL.R 22-32 07/05A	750,180.60	0.06	500,000 ENGIE SA 3.875 23-31 06/01A	511,495.00	0.04
367,000 MORGAN STANLEY FL.R 17-26 23/10A	353,677.90	0.03	100,000 IMERYS 1.875 16-28 31/03A	92,542.00	0.01
787,000 MORGAN STANLEY FL.R 20-29 26/10A	686,681.11	0.06	500,000 KERING 3.625 23-31 05/09A	509,405.00	0.04
787,000 MORGAN STANLEY FL.R 22-34 25/01A	871,327.05	0.07	400,000 KERING FINANCE 3.625 24-36 11/03A	401,708.04	0.03
945,000 MORGAN STANLEY FL.R 23-29 03/03A	979,709.85	0.08	400,000 KERING SA 3.625 23-27 05/09A	404,324.00	0.03
659,000 WELLS FARGO CO FL.R 20-30 04/05A	601,291.37	0.05	100,000 LEGRAND SA 1 18-26 06/03A	95,970.00	0.01
Other transferable securities	49,597,378.70	4.12	400,000 L OREAL S A 3.375 23-27 23/01A	403,048.00	0.03
Bonds	36,378,222.25	3.02	300,000 L OREAL S A 3.375 23-29 23/11A	307,005.00	0.03
Australia	1,377,175.50	0.11	200,000 PSA BANQUE FRANCE 4.0 23-27 21/01A	202,216.00	0.02
300,000 APTA INFRASTRUCTURE 0.75 21-29 15/03A	261,360.00	0.02	200,000 SCHNEIDER ELECTRIC 3.5 23-33 12/06A	206,926.00	0.02
300,000 GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	288,465.00	0.02	300,000 SOCIETE DES AUTOROUT 3.25 23-33 19/01A	298,737.00	0.02
150,000 MACQUARIE GROUP LTD 0.943 22-29 19/01A	133,624.50	0.01	300,000 STE DES AUTO DU SUD 1.375 18-28 27/06A	279,777.00	0.02
200,000 TOYOTA FINANCE 0.4400 22-28 13/01A	179,852.00	0.01	300,000 SUEZ SA 4.625 22-28 03/11A	313,302.00	0.03
300,000 TRANSTURBAN FINANCE 1.75 17-28 29/03A	281,649.00	0.02	400,000 TELEPERFORMANCE 5.2500 23-28 22/11A	411,016.00	0.03
250,000 WESTPAC BANKING CORP 0.875 16-27 17/04A	232,225.00	0.02	100,000 TIKEHAU CAPITA 6.625 23-30 14/03A	111,248.00	0.01
Austria	43,609.95	0.00	400,000 UNIBAIL-RODAMCO 1.8750 18-31 15/01A	352,348.00	0.03
45,000 BOREALIS AG 1.7500 18-25 10/12A	43,609.95	0.00	150,000 UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	123,468.00	0.01
Belgium	795,311.00	0.07	200,000 WENDEL SE 1.375 22-34 18/01A	162,184.00	0.01
200,000 ARGENTA BANQUE D'EPA 1 20-26 13/10A	191,636.00	0.02	Germany	1,207,172.60	0.10
500,000 ELIA TRANSMISSION BE 3.75 24-36 15/01A	505,775.00	0.04	200,000 AAREAL BANK AG 0.75 22-28 18/04A	167,474.00	0.01
100,000 GBL SA 1.875 18-25 19/06A	97,900.00	0.01	100,000 AAREAL BANK AG 4.5 22-25 25/07A	99,205.00	0.01
Canada	221,303.70	0.02	200,000 COMMERZBK 1.5 18-28 28/08A	187,308.00	0.02
230,000 GREAT WEST LIFE CO 1.75 16-26 07/12A	221,303.70	0.02	200,000 HENKEL AG CO KGAA 0.5 21-32 17/11A	163,942.00	0.01
Czech Republic	178,958.00	0.01	300,000 INFINEON TECHNOLOGIE 3.375 24-27 26/02A	300,879.03	0.02
200,000 RAIFFEISENBANK AS 1 21-28 09/06A	178,958.00	0.01	299,000 VOLKSWAGEN FIN 2.2500 19-27 01/10A	288,364.57	0.02
			Ireland	180,381.60	0.01
			210,000 ATLAS COPCO AB 0.125 19-29 03/09A	180,381.60	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Italy	569,248.00	0.05	200,000 INVESTOR AB 2.75 22-32 10/06A	193,472.00	0.02
400,000 ASS GENERALI 3.547 24-34 15/01A	396,556.00	0.03	400,000 SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	350,916.00	0.03
200,000 TERNA SPA 0.375 21-29 23/06A	172,692.00	0.01	200,000 SKF AB 1.2500 18-25 17/09A	193,066.00	0.02
Japan	569,841.00	0.05	429,000 SVENSKA HANDELSBANKE 3.875 23-27 10/05A	436,005.57	0.04
300,000 ASAHI GROUP HOLDINGS 1.151 17-25 19/09A	289,248.00	0.02	280,000 SWEDBANK AB 4.375 23-30 05/09A	292,098.80	0.02
300,000 NIDEC CORP 0.046 21-26 30/03A	280,593.00	0.02	360,000 VOLVO TREASURY AB 3.875 23-26 29/08A	363,401.96	0.03
Luxembourg	655,258.90	0.05	Switzerland	462,365.00	0.04
200,000 CZECH GAS NETWORKS I 0.875 21-31 31/03A	163,004.00	0.01	500,000 GIVAUDAN AG 2 18-30 17/09A	462,365.00	0.04
315,000 NESTLE FINANCE INT 3.25 22-31 15/01A	319,932.90	0.03	United Kingdom	3,008,016.11	0.25
200,000 TYCO ELECTRONICS GRO 0 21-29 16/02A	172,322.00	0.01	230,000 AMCOR UK FINANCE PLC 1.125 20-27 23/06A	213,389.40	0.02
Netherlands	7,370,756.28	0.61	100,000 ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	85,800.00	0.01
220,000 ABB FINANCE BV 3.125 24-29 15/01A	220,618.20	0.02	200,000 BRAMBLES FINANCE 4.25 23-31 22/03A	209,664.00	0.02
330,000 ABB FINANCE BV 3.375 24-34 15/01A	331,494.93	0.03	500,000 BRITISH TELECOM 4.25 23-33 06/01A	520,940.00	0.04
500,000 ABN AMRO BANK NV 1 21-33 02/06A	416,725.00	0.03	273,000 BUPA FINANCE 5.0 23-30 12/10A	289,177.98	0.02
230,000 ADOLF WURTH GMBH 1 18-25 26/05A	223,141.40	0.02	279,000 OMNICON FINANCE 3.7 24-32 06/03A	280,367.10	0.02
400,000 ALLIANZ FIN.II 0.875 19-26 15/01A	383,700.00	0.03	265,000 RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	278,260.60	0.02
407,000 BNI (FINANCE) B.V. 3.875 23-30 01/12A	418,884.40	0.03	300,000 SSE PLC 0.875 17-25 06/09A	288,678.00	0.02
138,000 CITYCON TREASURY BV 6.5 24-29 06/03A	140,054.82	0.01	400,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	368,960.00	0.03
200,000 COMPASS FINANCE 3.0 22-30 08/03A	197,696.00	0.02	300,000 WPP FINANCE 2013 3.625 24-29 12/09A	300,429.03	0.02
100,000 CTP NV 1.25 21-29 21/06A	86,108.00	0.01	180,000 YORKSHIRE BUILDING S 0.625 20-25 21/09A	172,350.00	0.01
289,000 DAIMLER INTL FI 1.5000 18-27 09/02A	276,263.77	0.02	United States of America	3,937,971.08	0.33
300,000 DANFOSS FINANCE II B 4.125 23-29 02/12A	308,865.00	0.03	400,000 AMERICAN HONDA FIN 3.75 23-27 25/10A	405,204.00	0.03
389,000 HEIMSTADEN BOSTAD TSY 1.625 21-31 13/10A	272,323.34	0.02	100,000 ATHENE GLOBAL FUNDIN 1.125 20-25 02/09A	96,241.00	0.01
200,000 MADRILENA RED DE GAS 2.25 17-29 11/04A	177,774.00	0.01	184,000 BLACKSTONE PRIVATE CRE 1.75 21-26 30/11A	169,208.24	0.01
450,000 MERCEDES BENZ INTL 3.25 24-32 10/01A	449,068.50	0.04	313,000 CARRIER GLOBAL CORPOR 4.375 23-25 29/05A	313,907.70	0.03
200,000 POSTNL NV 0.625 19-26 23/09A	184,672.00	0.02	400,000 CARRIER GLOBAL CORPORATION	424,508.00	0.04
100,000 PROSUS NV 2.085 22-30 19/01A	86,783.00	0.01	245,000 CHUBB INA HOLDINGS 1.4 19-31 15/06A	214,411.75	0.02
600,000 RABOBANK 3.913 23-26 03/11A	609,252.00	0.05	254,000 JOHNSON AND JOHNSON 1.15 16-28 20/11A	234,960.16	0.02
400,000 SIEMENS FINANCIERING 3.0 24-28 22/11A	400,972.00	0.03	300,000 MARSH AND MCLENNA 1.9790 19-30 21/03A	279,663.00	0.02
600,000 THERMO FISCHER 1.125 21-33 18/10A	496,554.00	0.04	300,000 METROPOLITAN LIFE 3.750 23-31 07/12A	308,826.00	0.03
400,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	397,588.00	0.03	200,000 METROPOLITAN LIFE GL 3.625 24-34 26/03A	202,710.00	0.02
300,000 UNILEVER NV 1.375 18-30 04/09A	271,092.00	0.02	200,000 PPG INDUSTRIES 1.875 22-25 01/06A	195,626.00	0.02
300,000 VITERRA FIN BV 0.375 21-25 24/09A 24/09A	284,277.00	0.02	407,000 TAPESTRY INC 5.875 23-31 27/11A	433,894.56	0.04
300,000 VITERRA FIN BV 1 21-28 24/09A1-28 24/09A	267,450.00	0.02	743,000 VERIZON COMMUNICATION 1.25 19-30 08/04A	658,810.67	0.05
276,000 WOLTERS KLUWER NV 3.25 24-29 18/03A	276,460.92	0.02	Floating rate notes	13,219,156.45	1.10
200,000 WPC EUROBOND BV 2.2500 18-26 09/04A	192,938.00	0.02	Austria	410,212.00	0.03
New Zealand	324,625.63	0.03	200,000 BAWAG GROUP FL.R 23-34 24/02A	210,332.00	0.02
373,000 ASB FINANCE LTD 0.25 21-28 08/09A	324,625.63	0.03	200,000 VOLKSBANK WIEN AG FL.R 24-34 21/06A	199,880.00	0.02
Norway	209,661.34	0.02	Belgium	597,364.00	0.05
238,000 SPAREBANK 1 SMN 0.01 21-28 18/02A	209,661.34	0.02	100,000 ARGENTA BANQUE EPARGNE FL.R 22-29 08/02A	90,539.00	0.01
Portugal	207,160.00	0.02	500,000 KBC GROUPE SA FL.R 24-35 17/04A	506,825.00	0.04
200,000 GALP GAS NATURAL DIS 4.875 23-28 03/07A	207,160.00	0.02	Denmark	1,059,009.18	0.09
Spain	1,628,628.98	0.14	329,000 DANSKE BANK AS FL.R 24-32 09/01Q	329,799.47	0.03
200,000 ACCIONA ENERGIA FINA 5.125 23-31 23/04A	209,950.00	0.02	300,000 JYSKE BANK DNK FL.R 21-26 02/09A	283,728.00	0.02
800,000 BANCO BILBAO VIZCAYA 3.875 24-34 15/01A	815,744.00	0.07	217,000 JYSKE BANK DNK FL.R 23-29 10/11A	224,766.43	0.02
200,000 BBVA 3.5 24-31 26/03A	201,101.98	0.02	216,000 NORDJYSKE BANK AS FL.R 24-34 01/05A	220,715.28	0.02
200,000 MERLIN PROPERTIES 1.375 21-30 01/06A	172,456.00	0.01	Estonia	94,248.00	0.01
300,000 TELEFONICA EMISIONES 1.864 20-40 13/07A	229,377.00	0.02	100,000 AKTSIASELTS LUMINOR FL.R 21-26 23/09A	94,248.00	0.01
Sweden	2,121,360.13	0.18	France	2,289,308.00	0.19
308,000 FASTIGHETS AB BALDER 1.875 17-26 23/01A	292,399.80	0.02	700,000 BPCE ISSUER FL.R 24-33 08/03A	711,130.00	0.06

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
500,000 SG FL.R 23-29 28/09A	519,645.00	0.04
600,000 SG FL.R 23-31 21/11A	630,198.00	0.05
500,000 TOTALENERGIES SE FL.R 22-99 31/12A	428,335.00	0.04
Germany	1,779,667.93	0.15
500,000 ALLIANZ SE FL.R 23-53 25/07A	556,410.00	0.05
500,000 ALLIANZ SE FL.R 24-54 26/07A	521,760.00	0.04
700,000 DEUTSCHE BANK AKT FL.R 24-30 15/01A	701,497.93	0.06
Hungary	749,520.00	0.06
340,000 OTP BANK FL.R 23-27 05/10A	349,452.00	0.03
400,000 OTP BANK FL.R 24-29 31/01A	400,068.00	0.03
Ireland	345,651.20	0.03
320,000 AIB GROUP PLC FL.R 23-31 23/10A	345,651.20	0.03
Italy	218,987.72	0.02
217,000 ICCREA BANCA FL.R 24-30 05/02A	218,987.72	0.02
Netherlands	2,236,333.62	0.19
200,000 ACHMEA BV FL.R 23-43 26/12A	222,462.00	0.02
200,000 ASR NEDERLAND NV FL.R 24-XX 31/12S	200,300.33	0.02
400,000 COOPERATIEVE RABOBANK FL.R 22-32 30/11A	397,984.00	0.03
800,000 ING GROEP NV FL.R 23-34 23/05A	861,528.00	0.07
200,000 ING GROEP NV FL.R 23-35 20/02A	205,996.00	0.02
346,000 NN GROUP NV FL.R 24-XX 12/03S	348,063.29	0.03
Norway	818,806.02	0.07
276,000 DNB BANK A FL.R 23-29 01/11A	287,732.76	0.02
354,000 DNB BANK ASA FL.R 22-26 31/05A	345,606.66	0.03
180,000 DNB BANK ASA FL.R 23-33 13/09A	185,466.60	0.02
Slovenia	102,680.00	0.01
100,000 NOVA KREDITNA BANKA FL.R 23-26 29/06U	102,680.00	0.01
Spain	1,364,223.00	0.11
200,000 BANKINTER SA FL.R 23-30 03/05A	207,152.00	0.02
300,000 BBVA SA FL.R 23-33 15/09A	315,783.00	0.03
600,000 CAIXABANK SA FL.R 23-34 30/05A	637,518.00	0.05
200,000 KUTXABANK FL.R 23-27 15/06A	203,770.00	0.02
Sweden	564,528.50	0.05
200,000 SKANDINAVISKA ENSKI FL.R 23-33 17/08A	206,108.00	0.02
345,000 SVENSKA HANDELSBANK FL.R 23-34 16/08A	358,420.50	0.03
United Kingdom	406,932.48	0.03
219,000 LLOYDS BANK GROUP FL.R 24-34 05/04A	217,777.98	0.02
190,000 LLOYDS BANKING GROUP FL.R 20-30 16/03A	189,154.50	0.02
United States of America	181,684.80	0.02
180,000 MORGAN STANLEY FL.R 24-30 21/03A	181,684.80	0.02
Unknown trading mode	299,568.00	0.02
Bonds	299,568.00	0.02
Spain	299,568.00	0.02
300,000 IBERDROLA FINANZAS 3.125 22-28 22/11A	299,568.00	0.02
Total securities portfolio	1,191,879,678.66	98.89

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	187,440,279.35	59.94	Money market instruments	122,660,126.17	39.22
Bonds	187,440,279.35	59.94	Treasury market	122,660,126.17	39.22
Austria	7,314,203.59	2.34	Austria	1,245,086.38	0.40
3,714,000 AUSTRIA 0 19-24 15/07A	3,672,744.89	1.17	1,258,000 AUSTRIAN T-BILL ZCP 250424	1,245,086.38	0.40
3,681,000 AUSTRIA 1.65 14-24 21/10A	3,641,458.70	1.16	Belgium	4,598,805.30	1.47
Belgium	8,531,642.00	2.73	2,252,400 BELGIUM TREAS BILL ZCP 090524	2,221,210.04	0.71
3,994,000 BELGIUM 0.50 17-24 22/10A	3,928,094.20	1.26	1,036,000 BELG TREA BILL ZCP 09-01-25	1,004,099.62	0.32
4,617,400 BELGIUM 2.60 14-24 22/06A	4,603,547.80	1.47	1,405,600 BELG TREA BILL ZCP 11-07-24	1,373,495.64	0.44
Finland	2,804,659.48	0.90	Finland	4,959,729.69	1.59
1,260,000 FINLAND 0 19-24 15/09A	1,238,995.80	0.40	1,743,000 FINLAND TBILL ZCP 13-08-24	1,705,349.88	0.55
1,568,000 FINLAND 2.00 14-24 15/04A	1,565,663.68	0.50	800,000 FINLAND TBILL ZCP 13-11-24	778,938.23	0.25
France	29,025,439.90	9.28	1,585,000 FINLAND TBILL ZCP 14-05-24	1,556,849.92	0.50
6,800,000 FRANCE 0.00 22-25 25/02A	6,593,456.80	2.11	941,000 FINLAND TBILL ZCP 15-10-24	918,591.66	0.29
11,219,600 FRANCE 1.75 13-24 25/11A	11,085,525.78	3.54	France	35,077,865.24	11.22
11,376,400 FRANCE 2.25 13-24 25/05A	11,346,457.32	3.63	2,575,800 0473820FRENCH R ZCP 020524	2,547,064.22	0.81
Germany	49,001,880.40	15.67	2,464,600 0473820FRENCH R ZCP 040924	2,394,698.09	0.77
6,503,400 GERMANY 0.00 19-24 18/10A	6,377,754.31	2.04	2,855,300 0473820FRENCH R ZCP 070824	2,779,721.36	0.89
4,916,700 GERMANY 0.2 22-24 14/06A	4,881,742.26	1.56	3,007,800 0473820FRENCH R ZCP 120624	2,946,038.67	0.94
4,915,700 GERMANY 0.4 22-24 13/09A	4,844,279.80	1.55	2,108,000 FRANCE TREASURY BILL ZCP 021024	2,047,947.04	0.65
8,815,000 GERMANY 0.5 15-25 15/02A	8,600,354.75	2.75	2,205,900 FRANCE TREASURY BILL ZCP 040424	2,183,275.42	0.70
6,793,600 GERMANY 0 19-24 05/04A	6,790,814.62	2.17	2,023,100 FRANCE TREASURY BILL ZCP 240724	1,991,881.98	0.64
6,503,400 GERMANY 1.00 14-24 15/08A	6,439,653.67	2.06	2,650,100 FRANCE TREASURY BILL ZCP 301024	2,571,941.56	0.82
6,503,400 GERMANY 1.50 14-24 15/05A	6,485,281.53	2.07	3,382,900 FRAN TREA BILL BTF ZCP 10-07-24	3,302,483.23	1.06
4,623,500 GERMANY 2.20 22-24 12/12A	4,581,999.46	1.47	2,403,700 FRAN TREA BILL BTF ZCP 15-05-24	2,352,791.13	0.75
Italy	52,108,759.07	16.66	2,848,000 FRAN TREA BILL BTF ZCP 17-04-24	2,802,418.46	0.90
5,444,000 ITALY 0.00 21-24 15/04S	5,437,086.12	1.74	2,259,800 FRENCH REPUBLIC ZCP 02-01-25	2,190,526.51	0.70
4,992,000 ITALY 0.00 21-24 15/12S	4,871,962.37	1.56	2,168,100 FRENCH REPUBLIC ZCP 10-04-24	2,153,941.96	0.69
5,885,000 ITALY 0.35 19-25 01/02S	5,731,778.14	1.83	1,441,000 FRENCH REPUBLIC ZCP 27-11-24	1,397,800.42	0.45
5,307,000 ITALY 0 21-24 15/08U	5,235,886.20	1.67	1,432,100 FRENCH REPUBLIC ZCP 29-05-24	1,415,335.19	0.45
5,360,000 ITALY 1.45 17-24 15/10S	5,289,505.28	1.69	Germany	28,704,470.60	9.18
4,618,000 ITALY 1.75 19-24 01/07S	4,594,457.43	1.47	868,000 GERM TREA BILL ZCP 15-01-25	840,485.53	0.27
4,319,000 ITALY 1.75 22-24 30/05S	4,304,151.28	1.38	5,350,100 GERM TREA BILL ZCP 15-05-24	5,257,446.80	1.68
4,460,000 ITALY 1.85 17-24 15/05S	4,449,385.20	1.42	2,018,100 GERM TREA BILL ZCP 16-10-24	1,962,788.02	0.63
6,650,000 ITALY 2.50 14-24 01/12S	6,602,386.00	2.11	5,492,700 GERM TREA BILL ZCP 17-04-24	5,404,989.06	1.73
5,593,000 ITALY 3.75 14-24 01/09S	5,592,161.05	1.79	3,180,400 GERM TREA BILL ZCP 17-07-24	3,106,542.49	0.99
Netherlands	5,422,660.00	1.73	2,602,000 GERM TREA BILL ZCP 18-09-24	2,531,653.08	0.81
5,449,800 NETHERLANDS 2.00 14-24 15/07A	5,422,660.00	1.73	4,338,800 GERM TREA BILL ZCP 19-06-24	4,251,027.74	1.36
Slovakia	1,562,349.08	0.50	2,025,000 GERM TREA BILL ZCP 20-11-24	1,966,472.79	0.63
628,000 SLOVAKIA 0.00 20-24 17/06A	622,517.56	0.20	3,466,200 GERM TREA BILL ZCP 21-08-24	3,383,065.09	1.08
943,000 SLOVAKIA 3.375 12-24 15/11A	939,831.52	0.30	Greece	494,652.28	0.16
Spain	31,668,685.83	10.13	502,000 HELLENIC T-BILL ZCP 070624	494,652.28	0.16
6,707,000 SPAIN 0.00 20-25 31/01	6,517,191.90	2.08	Italy	25,382,695.58	8.12
6,113,000 SPAIN 0.00 21-24 31/05A	6,072,715.33	1.94	2,765,000 ITAL BUON ORDI DEL ZCP 12-04-24	2,714,817.39	0.87
5,440,000 SPAIN 0.25 19-24 30/07A	5,377,222.40	1.72	2,145,000 ITAL BUON ORDI DEL ZCP 13-09-24	2,079,699.48	0.67
7,200,000 SPAIN 2.75 14-24 31/10A	7,157,520.00	2.29	2,299,000 ITAL BUON ORDI DEL ZCP 13-12-24	2,226,111.81	0.71
6,546,000 SPAIN 3.80 14-24 30/04A	6,544,036.20	2.09	2,452,000 ITAL BUON ORDI DEL ZCP 14-01-25	2,371,430.35	0.76
			2,360,000 ITAL BUON ORDI DEL ZCP 14-05-24	2,307,823.26	0.74
			2,191,000 ITAL BUON ORDI DEL ZCP 14-06-24	2,136,000.24	0.68
			2,592,000 ITAL BUON ORDI DEL ZCP 14-08-24	2,517,920.49	0.81

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
2,015,000 ITAL BUON ORDI DEL ZCP 14-10-24	1,951,834.52	0.62
2,023,000 ITAL BUON ORDI DEL ZCP 14-11-24	1,958,887.11	0.63
2,528,000 ITAL BUON ORDI DEL ZCP 31-05-24	2,493,248.66	0.80
2,697,000 ITALY BUONI TES BOT ZCP 120724	2,624,922.27	0.84
Netherlands	3,965,728.90	1.27
779,000 DUTC TREA CERT ZCP 27-06-24	767,902.00	0.25
1,885,000 DUTC TREA CERT ZCP 29-04-24	1,864,924.48	0.60
1,349,000 DUTC TREA CERT ZCP 30-05-24	1,332,902.42	0.43
Spain	18,231,092.20	5.83
1,807,000 SPAI LETR DEL TESO ZCP 04-10-24	1,755,933.81	0.56
2,306,000 SPAI LETR DEL TESO ZCP 05-07-24	2,251,659.24	0.72
1,654,000 SPAI LETR DEL TESO ZCP 06-09-24	1,608,491.94	0.51
1,014,000 SPAI LETR DEL TESO ZCP 06-12-24	982,779.05	0.31
2,227,000 SPAI LETR DEL TESO ZCP 07-06-24	2,181,776.36	0.70
1,695,000 SPAI LETR DEL TESO ZCP 08-11-24	1,646,630.58	0.53
2,262,000 SPAI LETR DEL TESO ZCP 09-08-24	2,205,552.49	0.71
1,261,000 SPAI LETR DEL TESO ZCP 10-01-25	1,221,014.95	0.39
2,153,000 SPAI LETR DEL TESO ZCP 10-05-24	2,114,280.90	0.68
2,301,000 SPAI LETR DEL TESO ZCP 12-04-24	2,262,972.88	0.72
Total securities portfolio	310,100,405.52	99.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,434,115,196.54	98.53			
Bonds	1,434,115,196.54	98.53			
Austria	52,901,904.11	3.63			
2,832,000 AUSTRIA 0.00 20-30 20/02A	2,424,883.01	0.17	1,463,140 BELGIUM 1.45 17-37 22/06A	1,214,575.92	0.08
1,823,000 AUSTRIA 0.00 21-25 20/04A	1,761,265.93	0.12	2,265,024 BELGIUM 1.6 16-47 22/06A	1,657,033.53	0.11
3,141,000 AUSTRIA 0.00 21-31 20/02A	2,612,834.57	0.18	2,232,566 BELGIUM 1.7 19-50 22/06A	1,614,814.99	0.11
1,779,000 AUSTRIA 0.25 21-36 20/10A	1,283,904.30	0.09	1,862,020 BELGIUM 1.90 15-38 22/06A	1,611,321.35	0.11
2,977,000 AUSTRIA 0.5 17-27 20/04A	2,782,131.53	0.19	3,597,324 BELGIUM 1 15-31 22/06A	3,203,625.66	0.22
2,819,000 AUSTRIA 0.5 19-29 20/02A	2,542,816.93	0.17	1,809,370 BELGIUM 2.15 16-66 22/06A	1,381,996.80	0.09
822,000 AUSTRIA 0.70 21-71 20/04A	381,572.40	0.03	1,467,780 BELGIUM 2.25 17-57 22/06A	1,155,368.90	0.08
3,167,000 AUSTRIA 0.75 16-26 20/10A	3,008,928.70	0.21	1,096,270 BELGIUM 2.75 22-39 22/04A	1,051,119.03	0.07
2,625,000 AUSTRIA 0.75 18-28 20/02A	2,440,462.50	0.17	1,415,000 BELGIUM 2.8500 24-34 22/10A	1,411,411.57	0.10
1,996,000 AUSTRIA 0.75 20-51 20/03A	1,181,360.55	0.08	2,233,000 BELGIUM 3.3 23-54 22/06A	2,213,483.58	0.15
1,308,000 AUSTRIA 0.85 20-20 30/06A	614,053.68	0.04	890,000 BELGIUM 3.45 23-43 22/06A	916,700.00	0.06
2,616,000 AUSTRIA 0.9 22-32 20/02A	2,275,736.88	0.16	1,013,000 BELGIUM 3.5 24-55 22/06A	1,037,210.70	0.07
1,319,000 AUSTRIA 0 20-40 20/10U	811,185.00	0.06	2,005,980 BELGIUM 3.75 13-45 22/06A	2,157,985.14	0.15
2,361,000 AUSTRIA 0 22-28 20/10A	2,093,970.90	0.14	1,992,279 BELGIUM 3 14-34 22/06A	2,019,190.70	0.14
2,715,000 AUSTRIA 1.2 15-25 20/10A	2,637,405.30	0.18	3,688,000 BELGIUM 3 23-33 22/06A	3,747,362.05	0.26
308,000 AUSTRIA 1.50 16-86 02/11A	189,291.87	0.01	3,544,992 BELGIUM 4.25 10-41 28/03A	4,044,126.87	0.28
2,071,000 AUSTRIA 1.5 16-47 20/02A	1,556,770.70	0.11	2,422,526 BELGIUM 4.5 11-26 28/03A	2,496,078.49	0.17
1,322,000 AUSTRIA 1.85 22-49 23/05A	1,050,484.33	0.07	1,919,194 BELGIUM 4 12-32 28/03A	2,091,537.62	0.14
1,155,000 AUSTRIA 2.10 17-17 20/09A	890,468.00	0.06	4,132,937 BELGIUM 5.00 04-35 28/03A	4,939,273.01	0.34
1,902,000 AUSTRIA 2.4 13-34 23/05A	1,832,386.80	0.13	4,232,460 BELGIUM 5.50 98-28 28/03A	4,685,206.25	0.32
842,000 AUSTRIA 2.90 23-29 23/05A	852,659.72	0.06	Finland	22,763,835.70	1.56
3,320,000 AUSTRIA 2.9 23-33 20/02A	3,345,896.00	0.23	1,067,000 FINLAND 0.125 20-36 15/04A	768,173.85	0.05
1,010,000 AUSTRIA 2.9 24-34 20/02A	1,016,726.60	0.07	1,326,000 FINLAND 0.125 21-31 15/09A	1,098,087.12	0.08
1,009,000 AUSTRIA 2 22-26 15/07A	990,000.53	0.07	959,000 FINLAND 0.125 21-52 15/04A	457,920.58	0.03
1,722,000 AUSTRIA 3.15 12-44 20/06A	1,755,716.76	0.12	818,000 FINLAND 0.25 20-49 15/09A	530,049.28	0.04
904,000 AUSTRIA 3.15 23-53 20/10A	919,801.92	0.06	1,398,000 FINLAND 0.50 17-27 15/09A	1,295,790.12	0.09
925,000 AUSTRIA 3.45 23-30 20/10A	965,638.95	0.07	1,393,000 FINLAND 0.5 16-26 15/04A	1,326,594.74	0.09
884,000 AUSTRIA 3.80 12-62 26/01A	1,031,392.85	0.07	1,560,000 FINLAND 0.5 18-28 15/09A	1,418,957.28	0.10
2,975,000 AUSTRIA 4.15 06-37 15/03A	3,360,560.00	0.23	1,354,000 FINLAND 0.5 19-29 15/09A	1,208,228.36	0.08
2,086,000 AUSTRIA 4.85 09-26 15/03A	2,160,720.52	0.15	955,000 FINLAND 0.5 22-43 15/04A	612,861.70	0.04
1,923,500 AUSTRIA 6.25 97-27 15/07A	2,130,876.38	0.15	998,000 FINLAND 0.75 15-31 15/04A	876,202.88	0.06
Belgium	77,393,726.69	5.32	1,040,000 FINLAND 0.875 15-25 15/09A	1,007,760.00	0.07
2,270,000 BELGIUM 0.0000 20-27 22/10A	2,067,357.10	0.14	1,207,000 FINLAND 0 20-30 15/09A	1,018,589.71	0.07
2,881,910 BELGIUM 0.00 21-31 22/10U	2,355,759.69	0.16	818,000 FINLAND 0 21-26 15/09A	763,153.10	0.05
2,753,010 BELGIUM 0.1 20-30 22/06A	2,355,668.07	0.16	1,029,000 FINLAND 1.125 18-34 15/04A	879,589.20	0.06
3,369,480 BELGIUM 0.35 22-32 22/06A	2,780,703.80	0.19	1,221,000 FINLAND 1.375 17-47 15/04A	902,068.82	0.06
1,851,850 BELGIUM 0.4000 20-40 22/06A	1,208,887.68	0.08	886,000 FINLAND 1.375 22-27 15/04A	850,081.56	0.06
1,359,040 BELGIUM 0.65 21-71 22/06A	584,794.92	0.04	1,218,000 FINLAND 1.5000 22-32 15/09A	1,105,258.10	0.08
4,536,925 BELGIUM 0.80 15-25 22/06A	4,403,539.40	0.30	1,064,000 FINLAND 2.625 12-42 04/07A	1,010,195.65	0.07
3,491,960 BELGIUM 0.80 17-27 22/06A	3,289,880.28	0.23	1,084,000 FINLAND 2.75 12-28 04/07A	1,086,634.12	0.07
3,502,240 BELGIUM 0.8 18-28 22/06A	3,251,073.36	0.22	799,000 FINLAND 2.75 23-38 15/04A	778,325.56	0.05
3,938,926 BELGIUM 0.9 19-29 22/06A	3,614,090.65	0.25	609,000 FINLAND 2.875 23-29 15/04A	615,044.93	0.04
3,439,932 BELGIUM 1.00 16-26 22/06A	3,304,949.07	0.23	599,000 FINLAND 2.95 24-55 15/04A	596,471.58	0.04
2,366,985 BELGIUM 1.25 18-33 22/04A	2,087,486.68	0.14	1,230,000 FINLAND 3.00 23-33 15/09A	1,251,124.02	0.09
2,224,650 BELGIUM 1.4 22-53 22/06A	1,440,113.83	0.10	1,294,000 FINLAND 4.00 09-25 04/07A	1,306,673.44	0.09
			France	356,429,314.93	24.49
			2,111,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	2,095,833.16	0.14
			9,724,170 FRANCE 0.0000 19-29 25/11A	8,402,339.26	0.58
			9,641,940 FRANCE 0.00 19-25 25/03A	9,327,612.76	0.64
			9,317,360 FRANCE 0.00 20-26 25/02A	8,817,819.06	0.61
			11,539,100 FRANCE 0.00 21-31 25/11A	9,432,060.34	0.65

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
8,083,603	FRANCE 0.25 15-26 25/11A	7,568,305.64	0.52	6,036,000	BUNDSOBLIGATION 2.4 23-28 19/10A	6,047,528.76	0.42
5,839,170	FRANCE 0.50 20-40 25/05A	3,934,105.76	0.27	1,878,000	GERMANY 0.0000 20-30 15/08A	1,633,680.31	0.11
8,555,822	FRANCE 0.5 14-25 25/05A	8,288,155.75	0.57	6,476,690	GERMANY 0.00 16-26 15/08U	6,088,477.20	0.42
10,432,755	FRANCE 0.5 15-26 25/05A	9,925,326.66	0.68	1,532,080	GERMANY 0.0020-25 10/10A	1,465,806.21	0.10
12,031,531	FRANCE 0.5 18-29 25/05A	10,813,314.42	0.74	4,664,330	GERMANY 0.00 20-25 11/04U	4,510,929.51	0.31
4,593,320	FRANCE 0.5 20-44 25/06A	2,795,035.22	0.19	5,736,420	GERMANY 0.00 20-30 15/02A	5,035,945.75	0.35
2,659,860	FRANCE 0.5 20-72 25/05A	1,050,708.54	0.07	4,852,370	GERMANY 0.00 20-35 15/05A	3,751,367.25	0.26
10,137,290	FRANCE 0.7500 22-28 25/02A	9,424,699.34	0.65	4,909,800	GERMANY 0.00 21-26 09/10A	4,600,512.06	0.32
12,944,897	FRANCE 0.75 17-28 25/05A	11,990,340.30	0.82	5,728,420	GERMANY 0.00 21-26 10/04A	5,421,846.42	0.37
12,103,860	FRANCE 0.75 17-28 25/11A	11,117,298.57	0.76	5,528,800	GERMANY 0.00 21-28 15/11A	4,977,412.78	0.34
7,083,980	FRANCE 0.75 19-52 25/05A	3,891,768.59	0.27	5,731,420	GERMANY 0.00 21-31 15/02A	4,927,955.15	0.34
6,542,840	FRANCE 0.75 21-53 25/05A	3,514,107.02	0.24	6,532,120	GERMANY 0.00 21-31 15/08A	5,558,912.50	0.38
11,701,870	FRANCE 0 20-30 25/11A	9,841,202.46	0.68	2,067,170	GERMANY 0.00 21-50 15/08A	1,105,274.46	0.08
8,477,610	FRANCE 0 21-27 25/02U	7,835,668.42	0.54	6,108,870	GERMANY 0.00 21-52 15/08A	3,110,086.79	0.21
7,617,490	FRANCE 0 22-32 25/05A	6,132,460.32	0.42	6,394,270	GERMANY 0.00 22-32 15/02A	5,376,442.89	0.37
8,501,390	FRANCE 1.00 16-27 25/05A	8,065,353.71	0.55	6,850,160	GERMANY 0.0 20-30 15/08A	5,953,720.66	0.41
9,626,316	FRANCE 1.25 15-36 25/05A	7,981,650.48	0.55	6,239,311	GERMANY 0.25 17-27 15/02A	5,850,277.48	0.40
9,385,317	FRANCE 1.25 17-34 25/04A	8,095,567.98	0.56	5,830,220	GERMANY 0.25 18-28 15/08A	5,334,814.55	0.37
3,823,770	FRANCE 1.25 21-38 25/05A	3,041,426.66	0.21	6,034,839	GERMANY 0.25 19-29 15/02A	5,476,037.06	0.38
6,775,596	FRANCE 1.50 18-50 25/05A	4,736,006.09	0.33	6,655,690	GERMANY 0.50 17-27 15/08A	6,243,010.60	0.43
12,651,100	FRANCE 1.5 15-31 25/05A	11,716,386.13	0.80	6,818,313	GERMANY 0.5 16-26 15/02A	6,533,307.52	0.45
3,555,440	FRANCE 1.75 15-66 25/05A	2,428,009.97	0.17	5,842,220	GERMANY 0.5 18-28 15/02A	5,442,051.30	0.37
6,727,754	FRANCE 1.75 16-39 25/06A	5,688,289.10	0.39	6,035,840	GERMANY 0 19-29 15/08A	5,354,429.88	0.37
7,716,740	FRANCE 1 14-25 25/11A	7,466,102.67	0.51	8,080,770	GERMANY 0 19-50 15/08A	4,307,616.07	0.30
12,756,689	FRANCE 2.50 13-30 25/05A	12,663,233.50	0.87	5,625,630	GERMANY 0 20-25 10/10A	5,380,960.09	0.37
9,729,000	FRANCE 2.5 22-26 24/09A	9,651,012.34	0.66	4,503,570	GERMANY 0 20-49 15/11U	4,130,359.15	0.28
3,171,080	FRANCE 2.5 22-43 25/05A	2,860,992.77	0.20	1,841,930	GERMANY 0 21-31 15/08A	1,567,215.46	0.11
11,885,690	FRANCE 2.75 11-27 25/10A	11,904,754.65	0.82	5,350,420	GERMANY 0 21-36 15/05A	4,023,547.94	0.28
8,667,000	FRANCE 2.75 23-29 25/02A	8,704,268.10	0.60	4,505,570	GERMANY 0 22-27 16/04A	4,179,411.79	0.29
6,263,595	FRANCE 2 17-48 25/05A	5,002,585.82	0.34	6,074,984	GERMANY 1.00 15-25 15/08A	5,906,099.44	0.41
9,510,710	FRANCE 2 21-32 25/11A	8,978,395.56	0.62	7,658,925	GERMANY 1.25 17-48 15/08A	5,986,828.49	0.41
1,552,000	FRANCE 3.00 24-49 25/06A	1,497,850.72	0.10	6,144,330	GERMANY 1.30 22-27 15/10A	5,913,303.19	0.41
7,732,000	FRANCE 3.0 23-33 25/05A	7,876,588.40	0.54	1,688,080	GERMANY 1.3 22-27 15/10A	1,626,141.31	0.11
6,168,171	FRANCE 3.25 12-45 25/05A	6,230,389.96	0.43	5,713,950	GERMANY 1.70 22-32 15/08A	5,481,277.95	0.38
9,058,611	FRANCE 3.50 10-26 25/04A	9,166,770.81	0.63	1,333,000	GERMANY 1.8 22-53 15/08A	1,155,044.50	0.08
5,274,000	FRANCE 3 22-54 25/05A	4,991,752.39	0.34	5,727,470	GERMANY 1.8 22-53 15/08A	4,955,911.07	0.34
3,992,060	FRANCE 4.00 04-55 25/04A	4,541,766.67	0.31	4,654,170	GERMANY 1 22-38 15/05A	3,859,237.76	0.27
3,991,000	FRANCE 4.00 09-60 25/04A	4,611,289.20	0.32	5,322,000	GERMANY 2.1 22-29 15/11A	5,268,716.14	0.36
7,746,760	FRANCE 4.5 09-41 25/04A	9,170,986.33	0.63	5,114,000	GERMANY 2.2 23-28 13/04A	5,077,844.02	0.35
5,931,590	FRANCE 4.75 03-35 25/04A	6,976,261.63	0.48	7,839,000	GERMANY 2.3 23-33 15/02A	7,866,671.67	0.54
5,411,810	FRANCE 4 05-38 25/10A	6,024,345.71	0.41	3,273,000	GERMANY 2.4 23-20 15/11A	3,298,837.06	0.23
7,958,733	FRANCE 5.5 97-29 25/04A	9,008,680.89	0.62	6,237,688	GERMANY 2.5 12-44 04/07A	6,249,340.00	0.43
7,064,354	FRANCE 5.75 00-32 25/10A	8,650,160.18	0.59	6,573,920	GERMANY 2.5 14-46 15/08A	6,601,530.46	0.45
5,974,860	FRANCE 6.00 94-25 25/10A	6,233,989.68	0.43	3,588,000	GERMANY 2.5 23-25 13/03A	3,559,044.84	0.24
5,923,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	6,266,285.24	0.43	6,239,000	GERMANY 2.6 23-33 15/08A	6,407,952.12	0.44
Germany		276,582,370.57	19.00	3,980,526	GERMANY 3.25 10-42 04/07A	4,424,752.70	0.30
1,278,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	1,282,459.58	0.09	5,753,459	GERMANY 4.00 05-37 04/01A	6,750,704.31	0.46
1,014,000	BUNDESSCHATZANWEISUN 2.5 24-26 19/03A	1,007,256.90	0.07	3,910,908	GERMANY 4.25 07-39 04/07A	4,792,238.16	0.33
3,580,000	BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	3,561,812.39	0.24	4,914,605	GERMANY 4.75 03-34 04/07A	5,993,744.14	0.41
3,873,000	BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	3,881,172.03	0.27	4,398,138	GERMANY 4.75 08-40 04/07A	5,729,498.35	0.39
3,478,000	BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	3,478,375.62	0.24	2,812,730	GERMANY 4.75 98-28 04/07A	3,078,274.21	0.21
1,632,000	BUNDSOBLIGATION 2.1 24-29 12/04A	1,615,108.80	0.11	4,379,756	GERMANY 5.50 00-31 04/01A	5,249,391.60	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,461,800	GERMANY 5.625 98-28 04/01A	3,851,738.54	0.26	5,214,000	ITALY 1.65 15-32 01/03S	4,582,271.76	0.31
2,294,500	GERMANY 6.25 00-30 04/01A	2,774,491.05	0.19	4,712,000	ITALY 1.65 20-30 01/12S	4,239,386.40	0.29
2,797,730	GERMANY 6.5 97-27 04/07A	3,137,374.42	0.22	3,542,000	ITALY 1.70 20-51 01/09S	2,208,755.78	0.15
1,943,000	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	1,927,009.10	0.13	3,612,000	ITALY 1.80 20-41 01/03S	2,646,837.48	0.18
1,431,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	1,444,251.06	0.10	3,561,000	ITALY 1.85 20-25 01/07S	3,494,409.30	0.24
Ireland		24,443,098.82	1.68	4,165,000	ITALY 2.00 15-25 01/12S	4,081,183.54	0.28
1,874,530	IRELAND 0.00 21-31 18/10A	1,545,266.93	0.11	4,926,000	ITALY 2.00 18-28 01/02S	4,731,324.48	0.33
1,653,310	IRELAND 0.20 20-30 18/10A	1,419,201.31	0.10	3,927,000	ITALY 2.05 17-27 01/08S	3,797,409.00	0.26
1,585,310	IRELAND 0.2 20-27 15/05A	1,470,026.26	0.10	3,639,000	ITALY 2.10 19-26 15/07S	3,554,196.75	0.24
1,052,730	IRELAND 0.35 22-32 18/10A	871,260.40	0.06	1,860,000	ITALY 2.15 22-52 01/09S	1,266,503.76	0.09
1,163,320	IRELAND 0.4 20-35 15/05A	902,852.65	0.06	4,068,000	ITALY 2.20 17-27 01/06S	3,957,976.87	0.27
943,740	IRELAND 0.55 21-41 22/04A	642,366.07	0.04	3,532,000	ITALY 2.25 16-36 01/09S	2,998,950.56	0.21
1,739,370	IRELAND 0.9 18-28 15/02A	1,627,563.30	0.11	4,052,000	ITALY 2.45 16-33 01/09S	3,700,521.41	0.25
2,375,959	IRELAND 1.00 16-26 15/05A	2,286,874.80	0.16	3,897,000	ITALY 2.50 22-32 01/12S	3,614,093.39	0.25
2,084,152	IRELAND 1.1 19-29 15/05A	1,938,886.60	0.13	3,957,000	ITALY 2.5 18-25 15/11S	3,909,911.70	0.27
1,088,009	IRELAND 1.30 18-33 15/05A	968,998.23	0.07	3,642,000	ITALY 2.65 22-27 01/12S	3,584,820.60	0.25
1,404,421	IRELAND 1.35 18-31 18/03A	1,297,451.87	0.09	3,819,000	ITALY 2.7 16-47 01/03S	3,060,508.41	0.21
1,837,528	IRELAND 1.50 19-50 15/05A	1,338,087.89	0.09	1,971,000	ITALY 2.8 16-67 01/03S	1,489,760.64	0.10
1,456,119	IRELAND 1.70 17-37 15/05A	1,272,645.09	0.09	4,575,000	ITALY 2.8 18-28 01/12S	4,508,827.20	0.31
1,903,297	IRELAND 2.4 14-30 15/05A	1,884,412.49	0.13	3,230,000	ITALY 2.8 22-29 15/06S	3,168,171.34	0.22
2,250,618	IRELAND 2 15-45 18/02A	1,911,112.27	0.13	3,061,000	ITALY 2.95 17-38 01/09S	2,742,533.56	0.19
685,000	IRELAND 3 23-43 18/10A	690,411.50	0.05	4,683,000	ITALY 3.00 19-29 01/02S	4,639,045.36	0.32
2,335,740	IRELAND 5.4 09-25 13/03A	2,375,681.16	0.16	2,908,000	ITALY 3.1 19-40 01/03S	2,611,616.64	0.18
Italy		325,787,276.14	22.38	3,666,000	ITALY 3.25 14-46 01/09S	3,237,781.87	0.22
3,999,000	BUONI POLIENNAL 0.5000 20-26 01/02S	3,806,088.24	0.26	3,639,000	ITALY 3.35 18-35 01/06S	3,523,570.92	0.24
2,760,000	BUONI POLIENNAL 1.50 21-45 30/04S	1,787,734.80	0.12	3,745,000	ITALY 3.4 22-28 01/04S	3,782,300.20	0.26
1,411,000	BUONI POLIENNAL 2.15 21-72 01/03S	885,876.60	0.06	3,159,000	ITALY 3.4 23-25 28/03S	3,154,684.81	0.22
3,442,000	BUONI POLIENNAL 2.45 20-50 01/09S	2,553,537.19	0.18	3,745,000	ITALY 3.45 17-48 01/03S	3,395,711.34	0.23
2,062,000	BUONI POLIENNAL 3.5000 24-31 15/02S	2,078,083.60	0.14	5,973,000	ITALY 3.5 14-30 01/03S	6,054,853.99	0.42
2,043,000	BUONI POLIENNAL 4.1500 23-39 01/10S	2,077,824.98	0.14	3,194,000	ITALY 3.85 18-49 01/09S	3,072,401.87	0.21
4,243,000	ITALY 0.00 21-26 01/04	3,982,055.50	0.27	3,846,000	ITALY 3.85 22-29 15/12S	3,965,649.06	0.27
3,986,000	ITALY 0.25 21-28 15/03S	3,564,574.53	0.24	6,525,000	ITALY 4.00 05-37 01/02S	6,667,923.61	0.46
3,132,000	ITALY 0.45 21-29 15/02S	2,752,088.40	0.19	3,233,000	ITALY 4.1 23-29 01/02S	3,363,904.17	0.23
3,377,000	ITALY 0.5 21-28 15/07S	3,025,697.45	0.21	4,127,000	ITALY 4.2 23-34 01/03S	4,320,969.00	0.30
4,348,000	ITALY 0.60 21-31 01/08S	3,573,603.81	0.25	4,541,000	ITALY 4.35 23-33 01/11S	4,816,638.70	0.33
4,058,000	ITALY 0.85 19-27 15/01S	3,814,357.68	0.26	4,347,000	ITALY 4.4 22-33 01/05S	4,637,205.72	0.32
5,001,000	ITALY 0.9 20-31 01/04S	4,244,498.73	0.29	2,311,000	ITALY 4.45 22-43 01/09S	2,420,091.22	0.17
4,404,000	ITALY 0.95 20-27 15/09S	4,096,160.40	0.28	4,800,000	ITALY 4.5 10-26 01/03S	4,911,360.00	0.34
3,865,000	ITALY 0.95 20-30 01/08S	3,349,246.67	0.23	2,967,000	ITALY 4.5 23-53 01/10S	3,126,566.45	0.21
4,197,000	ITALY 0.95 21-31 01/12S	3,512,049.60	0.24	5,420,000	ITALY 4.75 13-28 01/09S	5,773,768.28	0.40
4,254,000	ITALY 0.95 21-32 01/06S	3,508,911.90	0.24	3,983,000	ITALY 4.75 13-44 01/09S	4,349,722.78	0.30
3,578,000	ITALY 0.95 21-37 01/03S	2,547,893.80	0.18	2,433,000	ITALY 4 22-35 30/04S	2,501,868.49	0.17
3,797,000	ITALY 0 21-26 01/08S	3,530,070.90	0.24	2,108,000	ITALY 4 23-31 30/10S	2,194,887.55	0.15
2,926,000	ITALY 1.10 22-27 01/04S	2,758,310.94	0.19	5,634,000	ITALY 5.00 03-34 01/08S	6,283,081.87	0.43
3,125,000	ITALY 1.2 22-25 15/08S	3,034,100.00	0.21	6,276,510	ITALY 5.25 98-29 01/11S	6,928,727.26	0.48
4,172,000	ITALY 1.25 16-26 01/12S	3,975,707.40	0.27	5,437,000	ITALY 5.75 02-33 01/02S	6,337,367.20	0.44
4,661,000	ITALY 1.35 19-30 01/04S	4,179,332.26	0.29	5,311,000	ITALY 5 07-39 01/08S	5,935,948.56	0.41
3,153,000	ITALY 1.45 20-36 01/03S	2,459,314.77	0.17	5,228,000	ITALY 5 09-25 01/03S	5,293,279.42	0.36
3,202,000	ITALY 1.45 25 15-03S	3,134,018.34	0.22	4,777,000	ITALY 5 09-40 01/09S	5,337,115.20	0.37
4,357,000	ITALY 1.50 15-25 01/06S	4,262,453.10	0.29	5,664,670	ITALY 6.5 97-27 01/11S	6,312,685.58	0.43
4,635,000	ITALY 1.60 16-26 01/06S	4,484,130.75	0.31	6,530,000	ITALY 6 99-31 01/05S	7,627,301.20	0.52
				2,470,710	ITALY 7.25 96-26 01/11S	2,720,004.64	0.19

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,458,000 ITALY BUONI POLIENN 3.25 22-38 01/03S	2,287,414.80	0.16	1,210,069 PORTUGAL 4.1 15-45 15/02A	1,332,189.16	0.09
1,779,000 ITALY BUONI POLIENNA 2.95 24-27 15/02S	1,769,233.29	0.12	1,775,135 PORTUGAL 4.125 17-27 14/04A	1,853,098.93	0.13
3,757,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	3,815,977.38	0.26			
3,259,000 ITALY BUONI POLIENNA 4.0 23-30 15/11S	3,384,093.46	0.23	Spain	201,769,371.36	13.86
3,168,000 ITALY BUONI POLIENNALI 3.60 23-25 29/09S	3,177,345.60	0.22	1,616,000 BONOS Y OBLIG D 2.5000 24-27 31/05A	1,597,186.53	0.11
3,188,000 ITALY BUONI POLIENNALI 3.70 23-30 15/06S	3,256,503.74	0.22	4,351,000 SPAIN 0.00 20-26 31/01A	4,117,064.13	0.28
3,212,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	3,248,038.64	0.22	4,662,000 SPAIN 0.00 21-27 31/01A	4,297,897.80	0.30
3,586,000 ITALY BUONI POLIENNALI 3.80 23-28 01/08S	3,677,801.60	0.25	5,812,000 SPAIN 0.00 21-28 31/01A	5,222,082.00	0.36
3,544,000 ITALY BUONI POL TESO 3.5 22-26 15/01S	3,556,758.40	0.24	5,322,000 SPAIN 0.1 21-31 30/04A	4,378,111.37	0.30
Netherlands	65,736,797.63	4.52	5,214,000 SPAIN 0.50 20-30 30/04A	4,536,701.40	0.31
3,224,070 NETHERLANDS 0.00 20-27 15/01A	2,998,636.58	0.21	4,808,000 SPAIN 0.5 21-31 31/10A	4,019,574.55	0.28
2,871,390 NETHERLANDS 0.00 20-30 15/07A	2,460,494.09	0.17	5,035,000 SPAIN 0.6 19-29 31/10A	4,461,050.28	0.31
3,082,200 NETHERLANDS 0.00 21-31 15/07A	2,576,540.43	0.18	5,097,000 SPAIN 0.7 22-32 30/04A	4,271,286.00	0.29
2,548,540 NETHERLANDS 0.00 21-38 15/01A	1,764,848.66	0.12	4,689,000 SPAIN 0.80 20-27 30/07A	4,385,434.14	0.30
4,071,191 NETHERLANDS 0.25 15-25 15/07A	3,924,986.39	0.27	5,595,000 SPAIN 0.8 22-29 30/07A	5,036,999.46	0.35
2,513,256 NETHERLANDS 0.25 19-29 15/07A	2,238,330.93	0.15	3,016,000 SPAIN 0.85 21-37 30/07A	2,204,696.00	0.15
3,875,407 NETHERLANDS 0.50 16-26 15/07A	3,684,954.00	0.25	4,180,000 SPAIN 0 22-25 31/05A	4,022,698.24	0.28
3,215,489 NETHERLANDS 0.50 19-40 15/01A	2,322,039.66	0.16	4,792,000 SPAIN 1.00 20-50 31/10A	2,659,080.80	0.18
2,790,200 NETHERLANDS 0.5 22-32 15/07A	2,372,144.33	0.16	3,958,000 SPAIN 1.2 20-40 31/10A	2,810,813.28	0.19
3,622,150 NETHERLANDS 0.75 17-27 15/07A	3,416,940.72	0.23	5,527,000 SPAIN 1.25 20-30 31/10A	4,989,278.17	0.34
3,955,780 NETHERLANDS 0.75 18-28 15/07A	3,676,153.83	0.25	5,688,000 SPAIN 1.30 16-26 31/10A	5,460,866.79	0.38
3,637,550 NETHERLANDS 0 20-52 15/01U	1,794,912.67	0.12	5,067,000 SPAIN 1.40 18-28 30/07A	4,780,309.14	0.33
2,574,110 NETHERLANDS 0 21-29 15/01A	2,286,581.91	0.16	5,711,000 SPAIN 1.4 18-28 30/04A	5,400,732.80	0.37
3,042,150 NETHERLANDS 0 22-26 15/01A	2,890,225.03	0.20	5,115,000 SPAIN 1.45 17-27 31/10A	4,875,924.90	0.34
3,182,443 NETHERLANDS 2.5 12-33 15/01A	3,175,686.04	0.22	4,685,000 SPAIN 1.45 19-29 30/04A	4,387,005.89	0.30
2,069,000 NETHERLANDS 2.5 23-30 15/01A	2,068,068.95	0.14	1,514,000 SPAIN 1.45 21-71 31/10A	759,623.00	0.05
2,473,000 NETHERLANDS 2.5 23-33 15/07A	2,461,468.40	0.17	5,246,000 SPAIN 1.5 17-27 30/04A	5,035,425.56	0.35
4,182,934 NETHERLANDS 2.75 14-47 15/01A	4,247,351.18	0.29	4,272,000 SPAIN 1.60 5-25 30/04A	4,192,968.00	0.29
1,750,960 NETHERLANDS 2 22-54 15/01A	1,518,432.51	0.10	4,495,000 SPAIN 1.85 19-35 30/07A	3,913,347.00	0.27
1,016,000 NETHERLANDS 3.25 23-44 15/01A	1,101,378.54	0.08	4,077,000 SPAIN 1.9 22-52 31/10A	2,791,419.16	0.19
3,856,600 NETHERLANDS 3.75 10-42 15/01A	4,427,271.13	0.30	4,927,000 SPAIN 1.95 15-30 30/07A	4,669,357.31	0.32
3,657,135 NETHERLANDS 4.00 05-37 15/01A	4,183,543.01	0.29	4,488,000 SPAIN 1.95 16-26 30/04A	4,392,405.60	0.30
2,660,010 NETHERLANDS 5.50 98-28 15/01A	2,936,544.64	0.20	2,509,000 SPAIN 1 21-42 30/07A	1,660,456.20	0.11
1,220,000 NETHERLANDS GOVERNME 2.5 24-34 15/07A	1,209,264.00	0.08	5,388,000 SPAIN 2.15 15-25 31/10A	5,308,300.70	0.36
Portugal	30,307,500.59	2.08	4,630,000 SPAIN 2.35 17-33 30/07A	4,362,293.40	0.30
919,850 OBRIGACOES DO T 1.1500 22-42 11/04A	650,149.98	0.04	4,715,000 SPAIN 2.55 22-32 31/10A	4,550,305.05	0.31
1,814,130 PORTUGAL 0.30 21-31 17/10A	1,519,910.76	0.10	3,432,000 SPAIN 2.70 18-48 31/10A	2,908,757.28	0.20
2,310,630 PORTUGAL 0.475 20-30 18/10A	2,013,739.93	0.14	4,825,000 SPAIN 2.8 23-26 31/05A	4,801,531.20	0.33
1,613,520 PORTUGAL 0.70 20-27 15/10A	1,514,644.79	0.10	3,986,000 SPAIN 2.9 16-46 31/10A	3,550,848.38	0.24
1,475,680 PORTUGAL 0.90 20-35 12/10A	1,169,756.77	0.08	4,961,000 SPAIN 3.15 23-33 30/04A	4,994,221.84	0.34
1,296,080 PORTUGAL 1.00 21-52 12/04A	731,782.31	0.05	2,088,000 SPAIN 3.45 16-66 30/07A	1,941,297.12	0.13
1,449,830 PORTUGAL 1.65 22-32 16/07A	1,328,281.33	0.09	2,405,000 SPAIN 3.45 22-43 30/07A	2,347,347.34	0.16
2,653,033 PORTUGAL 1.95 19-29 15/06A	2,569,918.79	0.18	2,239,000 SPAIN 3.5 23-29 31/05A	2,309,474.77	0.16
3,281,110 PORTUGAL 2.125 18-28 17/10A	3,225,560.81	0.22	5,083,000 SPAIN 3.55 23-33 31/10A	5,266,079.49	0.36
1,674,641 PORTUGAL 2.25 18-34 18/04A	1,576,339.58	0.11	2,623,000 SPAIN 3.9 23-39 30/07A	2,748,138.08	0.19
1,081,000 PORTUGAL 2.8750 24-34 20/10A	1,067,833.42	0.07	3,863,000 SPAIN 4.20 05-37 31/01A	4,216,078.20	0.29
2,789,400 PORTUGAL 2.875 15-25 15/10A	2,781,143.38	0.19	4,814,000 SPAIN 4.65 10-25 30/07A	4,900,074.32	0.34
2,261,952 PORTUGAL 2.875 16-26 21/07A	2,266,204.47	0.16	3,154,000 SPAIN 4.7 09-41 30/07A	3,630,351.77	0.25
706,000 PORTUGAL 3.5 23-38 18/06A	725,821.66	0.05	3,724,000 SPAIN 4.9 07-40 30/07A	4,351,866.40	0.30
1,545,350 PORTUGAL 3.875 14-30 15/02A	1,651,302.28	0.11	4,165,000 SPAIN 5.15 13-28 31/10A	4,578,509.94	0.31
2,119,851 PORTUGAL 4.10 06-37 15/04A	2,329,822.24	0.16	2,975,000 SPAIN 5.15 13-44 31/10A	3,639,436.50	0.25
			4,504,000 SPAIN 5.75 01-32 30/07A	5,411,195.68	0.37
			4,836,000 SPAIN 5.9 11-26 30/07A	5,143,975.82	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
4,793,160 SPAIN 6 98-29 31/01A	5,479,492.58	0.38
Other transferable securities	5,381,742.89	0.37
Bonds	5,381,742.89	0.37
Ireland	602,304.25	0.04
611,000 IRELAND 2.6 24-34 18/10A	602,304.25	0.04
Spain	4,779,438.64	0.33
3,556,000 SPAIN 3.25 24-34 30/04A	3,584,376.88	0.25
1,152,000 SPAIN 4.0 24-54 31/10A	1,195,061.76	0.08
Total securities portfolio	1,439,496,939.43	98.90

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	60,846,307.61	98.91	16,000 AUSTRIA 1.85 22-49 23/05A	12,713.88	0.02
Bonds	60,846,307.61	98.91	16,000 AUSTRIA 2.10 17-17 20/09A	12,335.49	0.02
Australia	1,265,131.20	2.06	36,000 AUSTRIA 2.4 13-34 23/05A	34,682.40	0.06
83,000 AUSTRALIA 0.25 20-25 21/11S	47,377.76	0.08	36,000 AUSTRIA 2.90 23-29 23/05A	36,455.76	0.06
77,000 AUSTRALIA 0.50 20-26 21/09S	43,120.19	0.07	45,000 AUSTRIA 2.9 23-33 20/02A	45,351.00	0.07
136,000 AUSTRALIA 1.00 20-31 21/11S	66,714.73	0.11	1,000 AUSTRIA 2.9 24-34 20/02A	1,006.66	0.00
103,000 AUSTRALIA 1.25 20-32 21/05S	50,803.21	0.08	15,000 AUSTRIA 2 22-26 15/07A	14,717.55	0.02
115,000 AUSTRALIA 1.50 19-31 21/06S	59,352.78	0.10	21,000 AUSTRIA 3.15 12-44 20/06A	21,411.18	0.03
54,000 AUSTRALIA 1.75 20-51 21/06S	19,107.00	0.03	12,000 AUSTRIA 3.15 23-53 20/10A	12,209.76	0.02
69,000 AUSTRALIA 1.75 21-32 21/11S	35,067.61	0.06	18,000 AUSTRIA 3.45 23-30 20/10A	18,790.81	0.03
141,000 AUSTRALIA 1 19-30 21/12S	71,218.61	0.12	9,000 AUSTRIA 3.80 12-62 26/01A	10,500.61	0.02
92,000 AUSTRALIA 2.25 15-28 21/04S	52,716.10	0.09	48,000 AUSTRIA 4.15 06-37 15/03A	54,220.80	0.09
134,000 AUSTRALIA 2.50 18-30 21/05S	75,509.40	0.12	27,000 AUSTRIA 4.85 09-26 15/03A	27,967.14	0.05
82,000 AUSTRALIA 2.75 14-35 21/06S	43,879.23	0.07	27,000 AUSTRIA 6.25 97-27 15/07A	29,910.93	0.05
120,000 AUSTRALIA 2.75 15-27 21/11S	70,410.03	0.11	Belgium	1,053,566.97	1.71
109,000 AUSTRALIA 2.75 16-28 21/11S	63,429.47	0.10	60,491 BELGIUM 0.0000 20-27 22/10A	55,090.97	0.09
126,000 AUSTRALIA 2.75 17-29 21/11S	72,504.62	0.12	40,800 BELGIUM 0.00 21-31 22/10U	33,351.14	0.05
38,000 AUSTRALIA 2.75 18-41 21/05S	18,769.31	0.03	28,798 BELGIUM 0.1 20-30 22/06A	24,641.59	0.04
35,000 AUSTRALIA 3.00 16-47 21/03S	17,002.04	0.03	79,500 BELGIUM 0.35 22-32 22/06A	65,608.33	0.11
78,000 AUSTRALIA 3.25 12-29 21/04S	46,260.95	0.08	21,200 BELGIUM 0.4000 20-40 22/06A	13,839.36	0.02
96,000 AUSTRALIA 3.25 13-25 21/04S	57,566.44	0.09	15,338 BELGIUM 0.65 21-71 22/06A	6,599.94	0.01
25,000 AUSTRALIA 3.25 15-39 21/06S	13,523.30	0.02	58,766 BELGIUM 0.80 15-25 22/06A	57,038.28	0.09
76,000 AUSTRALIA 3.5 23-34 21/12S	43,917.73	0.07	38,880 BELGIUM 0.80 17-27 22/06A	36,630.02	0.06
36,000 AUSTRALIA 3.75 14-37 21/04S	20,995.08	0.03	40,210 BELGIUM 0.8 18-28 22/06A	37,326.31	0.06
37,000 AUSTRALIA 3.75 22-34 21/05S	21,920.94	0.04	52,242 BELGIUM 0.9 19-29 22/06A	47,933.70	0.08
69,000 AUSTRALIA 3 22-33 21/11S	38,470.85	0.06	33,988 BELGIUM 1.00 16-26 22/06A	32,654.31	0.05
90,000 AUSTRALIA 4.25 13-26 21/04S	54,992.68	0.09	35,079 BELGIUM 1.25 18-33 22/04A	30,936.81	0.05
60,000 AUSTRALIA 4.5 13-33 21/04S	37,767.78	0.06	24,700 BELGIUM 1.4 22-53 22/06A	15,989.39	0.03
176,000 AUSTRALIA 4.75 11-27 21/04S	109,827.19	0.18	26,114 BELGIUM 1.45 17-37 22/06A	21,677.65	0.04
20,000 AUSTRALIAN GOVE 4.7500 23-54 21/06S	12,906.17	0.02	34,780 BELGIUM 1.6 16-47 22/06A	25,444.15	0.04
Austria	716,589.69	1.16	28,000 BELGIUM 1.7 19-50 22/06A	20,252.40	0.03
36,000 AUSTRIA 0.00 20-30 20/02A	30,824.78	0.05	20,372 BELGIUM 1.90 15-38 22/06A	17,629.16	0.03
15,000 AUSTRIA 0.00 21-25 20/04A	14,492.04	0.02	40,444 BELGIUM 1 15-31 22/06A	36,017.73	0.06
39,000 AUSTRIA 0.00 21-31 20/02A	32,442.07	0.05	28,000 BELGIUM 2.15 16-66 22/06A	21,386.40	0.03
27,000 AUSTRIA 0.25 21-36 20/10A	19,485.90	0.03	21,017 BELGIUM 2.25 17-57 22/06A	16,543.62	0.03
42,000 AUSTRIA 0.5 17-27 20/04A	39,250.76	0.06	11,000 BELGIUM 2.75 22-39 22/04A	10,546.95	0.02
27,000 AUSTRIA 0.5 19-29 20/02A	24,354.76	0.04	16,000 BELGIUM 2.8500 24-34 22/10A	15,959.42	0.03
21,000 AUSTRIA 0.70 21-71 20/04A	9,748.20	0.02	47,000 BELGIUM 3.3 23-54 22/06A	46,589.22	0.08
39,000 AUSTRIA 0.75 16-26 20/10A	37,053.44	0.06	10,000 BELGIUM 3.45 23-43 22/06A	10,300.00	0.02
27,000 AUSTRIA 0.75 18-28 20/02A	25,101.90	0.04	2,000 BELGIUM 3.5 24-55 22/06A	2,047.80	0.00
27,000 AUSTRIA 0.75 20-51 20/03A	15,980.33	0.03	28,732 BELGIUM 3.75 13-45 22/06A	30,909.20	0.05
7,000 AUSTRIA 0.85 20-20 30/06A	3,286.22	0.01	22,025 BELGIUM 3 14-34 22/06A	22,322.52	0.04
30,000 AUSTRIA 0.9 22-32 20/02A	26,097.90	0.04	51,100 BELGIUM 3 23-33 22/06A	51,922.50	0.08
18,000 AUSTRIA 0 20-40 20/10U	11,070.00	0.02	60,861 BELGIUM 4.25 10-41 28/03A	69,430.23	0.11
29,000 AUSTRIA 0 22-28 20/10A	25,720.10	0.04	26,978 BELGIUM 4.5 11-26 28/03A	27,797.10	0.05
36,000 AUSTRIA 1.2 15-25 20/10A	34,971.12	0.06	16,798 BELGIUM 4 12-32 28/03A	18,306.46	0.03
12,000 AUSTRIA 1.50 16-86 02/11A	7,375.00	0.01	55,900 BELGIUM 5.00 04-35 28/03A	66,806.09	0.11
36,000 AUSTRIA 1.5 16-47 20/02A	27,061.20	0.04	57,850 BELGIUM 5.50 98-28 28/03A	64,038.22	0.10
			Canada	1,493,047.36	2.43
			66,000 CANADA 0.25 20-26 01/03S	42,014.20	0.07
			162,000 CANADA 0.50 20-25 01/09S	105,135.89	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
95,000 CANADA 0.50 20-30 01/12S	53,758.37	0.09	44,789 FRANCE 0.5 20-44 25/06A	27,254.11	0.04
29,000 CANADA 1.00 16-27 01/06S	18,303.27	0.03	37,520 FRANCE 0.5 20-72 25/05A	14,821.30	0.02
55,000 CANADA 1.00 21-26 01/09S	35,137.38	0.06	132,400 FRANCE 0.7500 22-28 25/02A	123,093.07	0.20
35,000 CANADA 1.25 19-25 01/03S	23,242.73	0.04	165,926 FRANCE 0.75 17-28 25/05A	153,690.62	0.25
126,000 CANADA 1.25 19-30 01/06S	75,844.96	0.12	157,771 FRANCE 0.75 17-28 25/11A	144,911.40	0.24
32,000 CANADA 1.25 21-27 01/03S	20,381.45	0.03	206,853 FRANCE 0.75 19-52 25/05A	113,640.07	0.18
27,000 CANADA 1.50 15-26 01/06S	17,527.86	0.03	69,000 FRANCE 0.75 21-53 25/05A	37,059.34	0.06
119,000 CANADA 1.50 21-31 01/06S	71,364.99	0.12	151,105 FRANCE 0 20-30 25/11A	127,078.40	0.21
121,000 CANADA 1.5 21-31 01/12S	71,959.56	0.12	116,600 FRANCE 0 21-27 25/02U	107,770.81	0.18
54,000 CANADA 1.5 22-25 01/04S	35,833.88	0.06	105,100 FRANCE 0 22-32 25/05A	84,610.75	0.14
82,000 CANADA 1.75 21-51 01/12S	39,332.68	0.06	137,374 FRANCE 1.00 16-27 25/05A	130,328.09	0.21
42,000 CANADA 2.00 17-28 01/06S	27,078.69	0.04	139,759 FRANCE 1.25 15-36 25/05A	115,881.03	0.19
148,000 CANADA 2.00 17-51 01/12S	76,558.85	0.12	150,154 FRANCE 1.25 17-34 25/04A	129,519.54	0.21
26,000 CANADA 2.25 14-25 01/06S	17,347.60	0.03	57,700 FRANCE 1.25 21-38 25/05A	45,894.58	0.07
44,000 CANADA 2.25 18-29 01/06S	28,471.66	0.05	66,253 FRANCE 1.50 18-50 25/05A	46,309.52	0.08
13,000 CANADA 2.25 22-29 01/12S	8,377.66	0.01	174,749 FRANCE 1.5 15-31 25/05A	161,837.84	0.26
75,000 CANADA 2.5 22-32 01/12S	47,682.34	0.08	94,908 FRANCE 1.75 15-66 25/05A	64,812.67	0.11
77,000 CANADA 2.7500 22-27 01/09S	51,176.83	0.08	80,890 FRANCE 1.75 16-39 25/06A	68,392.17	0.11
42,000 CANADA 2.75 14-48 01/12S	25,737.57	0.04	171,107 FRANCE 1 14-25 25/11A	165,549.49	0.27
24,000 CANADA 2.75 14-49 01/12S	14,436.55	0.02	176,168 FRANCE 2.50 13-30 25/05A	174,877.39	0.28
48,000 CANADA 2.75 23-33 01/06S	31,052.58	0.05	114,000 FRANCE 2.5 22-26 24/09A	113,086.18	0.18
49,000 CANADA 2.75 23-55 01/12S	29,679.18	0.05	50,000 FRANCE 2.5 22-43 25/05A	45,110.70	0.07
47,000 CANADA 2 22-32 01/06S	28,855.20	0.05	162,918 FRANCE 2.75 11-27 25/10A	163,179.32	0.27
24,000 CANADA 3.0 23-34 01/06S	15,793.07	0.03	119,000 FRANCE 2.75 23-29 25/02A	119,511.70	0.19
60,000 CANADA 3.25 23-33 01/12S	40,377.40	0.07	79,220 FRANCE 2 17-48 25/05A	63,271.15	0.10
40,000 CANADA 3.5000 23-25 01/08S	27,045.72	0.04	151,000 FRANCE 2 21-32 25/11A	142,548.53	0.23
47,000 CANADA 3.50 11-45 01/12S	32,615.29	0.05	20,000 FRANCE 3.00 24-49 25/06A	19,302.20	0.03
63,000 CANADA 3.5 22-28 01/03S	42,966.72	0.07	83,000 FRANCE 3.0 23-33 25/05A	84,552.10	0.14
32,000 CANADA 3.75 23-25 01/05S	21,713.19	0.04	84,169 FRANCE 3.25 12-45 25/05A	85,018.01	0.14
23,000 CANADA 3 22-25 01/10S	15,436.83	0.03	108,524 FRANCE 3.50 10-26 25/04A	109,819.78	0.18
83,000 CANADA 3 23-26 01/04S	55,631.05	0.09	61,000 FRANCE 3 22-54 25/05A	57,735.48	0.09
29,000 CANADA 4.00 08-41 01/06S	21,296.31	0.03	56,490 FRANCE 4.00 04-55 25/04A	64,268.67	0.10
66,000 CANADA 4.5000 23-26 01/02S	45,414.23	0.07	6,716 FRANCE 4.00 09-60 25/04A	7,759.82	0.01
43,000 CANADA 4.5 23-25 01/11S	29,509.10	0.05	125,125 FRANCE 4.5 09-41 25/04A	148,128.98	0.24
38,000 CANADA 5.00 04-37 01/06S	30,201.21	0.05	73,628 FRANCE 4.75 03-35 25/04A	86,595.36	0.14
30,000 CANADA 5.75 01-33 01/06S	24,137.23	0.04	63,887 FRANCE 4 05-38 25/10A	71,118.05	0.12
28,000 CANADA 5.75 98-29 01/06S	21,246.99	0.03	97,907 FRANCE 5.5 97-29 25/04A	110,823.28	0.18
17,000 CANADA 8.00 96-27 01/06S	13,133.19	0.02	86,828 FRANCE 5.75 00-32 25/10A	106,319.15	0.17
3,000 CANADA 9.00 94-25 01/06S	2,156.40	0.00	77,000 FRANCE 6.00 94-25 25/10A	80,339.49	0.13
58,000 CANADIAN 3.2500 23-28 01/09S	39,204.59	0.06	82,000 FRANCE GOVERNMENT BO 3.5 23-33 25/11A	86,752.55	0.14
27,000 CANADIAN GOVERN 4.0000 23-29 01/03S	18,876.91	0.03	Germany	3,838,830.13	6.24
France	4,907,589.27	7.98	79,000 BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	79,275.67	0.13
29,000 FRANCE (GOVT OF 2.5000 24-27 24/09A	28,791.65	0.05	45,000 BUNDESSCHATZANWEISUN 2.85 23-25 12/06A	44,771.39	0.07
195,322 FRANCE 0.0000 19-29 25/11A	168,771.39	0.27	53,000 BUNDESSCHATZANWEISUN 3.1 23-25 12/12A	53,111.83	0.09
136,925 FRANCE 0.00 19-25 25/03A	132,461.25	0.22	157,000 BUNDESSCHATZANWEISUN 3.1 23-25 18/09A	157,016.96	0.26
112,635 FRANCE 0.00 20-26 25/02A	106,596.19	0.17	8,000 BUNDSOBLIGATION 2.1 24-29 12/04A	7,917.20	0.01
152,700 FRANCE 0.00 21-31 25/11A	124,816.98	0.20	83,000 BUNDSOBLIGATION 2.4 23-28 19/10A	83,158.53	0.14
108,551 FRANCE 0.25 15-26 25/11A	101,631.30	0.17	20,862 GERMANY 0.0000 20-30 15/08A	18,147.94	0.03
83,800 FRANCE 0.50 20-40 25/05A	56,459.76	0.09	88,645 GERMANY 0.00 16-26 15/08U	83,331.62	0.14
118,684 FRANCE 0.5 14-25 25/05A	114,971.01	0.19	16,000 GERMANY 0.0020-25 10/10A	15,307.88	0.02
152,272 FRANCE 0.5 15-26 25/05A	144,865.79	0.24	50,000 GERMANY 0.00 20-25 11/04U	48,355.60	0.08
139,807 FRANCE 0.5 18-29 25/05A	125,651.26	0.20	60,245 GERMANY 0.00 20-30 15/02A	52,888.48	0.09

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
66,049	GERMANY 0.00 20-35 15/05A	51,062.48	0.08		Italy	4,481,198.97	7.28
75,000	GERMANY 0.00 21-26 09/10A	70,275.45	0.11	38,000	BUONI POLIENNAL 0.5000 20-26 01/02S	36,166.88	0.06
60,000	GERMANY 0.00 21-26 10/04A	56,788.92	0.09	41,000	BUONI POLIENNAL 1.50 21-45 30/04S	26,556.93	0.04
54,000	GERMANY 0.00 21-28 15/11A	48,614.58	0.08	18,000	BUONI POLIENNAL 2.15 21-72 01/03S	11,301.04	0.02
79,257	GERMANY 0.00 21-31 15/02A	68,146.28	0.11	63,000	BUONI POLIENNAL 2.45 20-50 01/09S	46,738.19	0.08
87,000	GERMANY 0.00 21-31 15/08A	74,038.05	0.12	7,000	BUONI POLIENNAL 3.5000 24-31 15/02S	7,054.60	0.01
14,800	GERMANY 0.00 21-50 15/08A	7,913.26	0.01	6,000	BUONI POLIENNAL 4.1500 23-39 01/10S	6,102.28	0.01
80,700	GERMANY 0.00 21-52 15/08A	41,085.18	0.07	41,000	ITALY 0.00 21-26 01/04	38,478.50	0.06
66,800	GERMANY 0.00 22-32 15/02A	56,166.91	0.09	38,000	ITALY 0.25 21-28 15/03S	33,982.40	0.06
95,929	GERMANY 0.00 20-30 15/08A	83,375.34	0.14	32,000	ITALY 0.45 21-29 15/02S	28,118.40	0.05
120,361	GERMANY 0.25 17-27 15/02A	112,856.27	0.18	30,000	ITALY 0.5 21-28 15/07S	26,879.16	0.04
60,320	GERMANY 0.25 18-28 15/08A	55,194.50	0.09	42,000	ITALY 0.60 21-31 01/08S	34,519.63	0.06
74,787	GERMANY 0.25 19-29 15/02A	67,862.01	0.11	102,000	ITALY 0.85 19-27 15/01S	95,875.92	0.16
81,352	GERMANY 0.50 17-27 15/08A	76,307.86	0.12	49,000	ITALY 0.9 20-31 01/04S	41,587.77	0.07
90,879	GERMANY 0.5 16-26 15/02A	87,080.26	0.14	44,000	ITALY 0.95 20-27 15/09S	40,924.40	0.07
77,347	GERMANY 0.5 18-28 15/02A	72,049.03	0.12	38,000	ITALY 0.95 20-30 01/08S	32,929.20	0.05
63,823	GERMANY 0 19-29 15/08A	56,617.76	0.09	148,000	ITALY 0.95 21-31 01/12S	123,846.40	0.20
133,348	GERMANY 0 19-50 15/08A	71,083.82	0.12	43,000	ITALY 0.95 21-32 01/06S	35,468.55	0.06
78,500	GERMANY 0 20-25 10/10A	75,085.88	0.12	48,000	ITALY 0.95 21-37 01/03S	34,180.80	0.06
45,414	GERMANY 0 20-49 15/11U	41,650.54	0.07	39,000	ITALY 0 21-26 01/08S	36,258.30	0.06
19,200	GERMANY 0 21-31 15/08A	16,336.42	0.03	29,000	ITALY 1.10 22-27 01/04S	27,338.01	0.04
72,891	GERMANY 0 21-36 15/05A	54,814.47	0.09	32,000	ITALY 1.2 22-25 15/08S	31,069.18	0.05
61,900	GERMANY 0 22-27 16/04A	57,419.06	0.09	40,000	ITALY 1.25 16-26 01/12S	38,118.00	0.06
85,564	GERMANY 1.00 15-25 15/08A	83,185.32	0.14	61,000	ITALY 1.35 19-30 01/04S	54,696.26	0.09
101,421	GERMANY 1.25 17-48 15/08A	79,278.77	0.13	32,000	ITALY 1.45 20-36 01/03S	24,959.74	0.04
91,000	GERMANY 1.30 22-27 15/10A	87,578.39	0.14	35,000	ITALY 1.45 25 15-03S	34,256.92	0.06
14,000	GERMANY 1.3 22-27 15/10A	13,486.32	0.02	60,000	ITALY 1.50 15-25 01/06S	58,698.00	0.10
57,000	GERMANY 1.70 22-32 15/08A	54,678.96	0.09	47,000	ITALY 1.60 16-26 01/06S	45,470.15	0.07
15,000	GERMANY 1.8 22-53 15/08A	12,997.50	0.02	52,000	ITALY 1.65 15-32 01/03S	45,699.68	0.07
84,800	GERMANY 1.8 22-53 15/08A	73,376.43	0.12	48,000	ITALY 1.65 20-30 01/12S	43,185.60	0.07
65,000	GERMANY 1 22-38 15/05A	53,898.00	0.09	44,000	ITALY 1.70 20-51 01/09S	27,437.96	0.04
225,000	GERMANY 2.1 22-29 15/11A	222,747.30	0.36	38,000	ITALY 1.80 20-41 01/03S	27,846.02	0.05
70,000	GERMANY 2.2 23-28 13/04A	69,505.10	0.11	36,000	ITALY 1.85 20-25 01/07S	35,326.80	0.06
116,400	GERMANY 2.3 23-33 15/02A	116,810.89	0.19	57,000	ITALY 2.00 15-25 01/12S	55,852.93	0.09
45,000	GERMANY 2.4 23-20 15/11A	45,355.23	0.07	49,000	ITALY 2.00 18-28 01/02S	47,063.52	0.08
85,779	GERMANY 2.5 12-44 04/07A	85,939.23	0.14	206,000	ITALY 2.05 17-27 01/08S	199,202.00	0.32
91,304	GERMANY 2.5 14-46 15/08A	91,687.47	0.15	35,000	ITALY 2.10 19-26 15/07S	34,184.36	0.06
34,000	GERMANY 2.5 23-25 13/03A	33,725.62	0.05	27,000	ITALY 2.15 22-52 01/09S	18,384.73	0.03
59,000	GERMANY 2.6 23-33 15/08A	60,597.72	0.10	56,000	ITALY 2.20 17-27 01/06S	54,485.42	0.09
57,440	GERMANY 3.25 10-42 04/07A	63,850.30	0.10	43,000	ITALY 2.25 16-36 01/09S	36,510.44	0.06
74,368	GERMANY 4.00 05-37 04/01A	87,258.18	0.14	42,000	ITALY 2.45 16-33 01/09S	38,356.84	0.06
62,216	GERMANY 4.25 07-39 04/07A	76,236.49	0.12	36,000	ITALY 2.50 22-32 01/12S	33,386.54	0.05
80,239	GERMANY 4.75 03-34 04/07A	97,857.72	0.16	38,000	ITALY 2.5 18-25 15/11S	37,547.80	0.06
52,331	GERMANY 4.75 08-40 04/07A	68,172.12	0.11	36,000	ITALY 2.65 22-27 01/12S	35,434.80	0.06
28,000	GERMANY 4.75 98-28 04/07A	30,643.43	0.05	54,000	ITALY 2.7 16-47 01/03S	43,275.06	0.07
44,882	GERMANY 5.50 00-31 04/01A	53,793.68	0.09	25,000	ITALY 2.8 16-67 01/03S	18,896.00	0.03
35,966	GERMANY 5.625 98-28 04/01A	40,017.23	0.07	70,000	ITALY 2.8 18-28 01/12S	68,987.52	0.11
23,111	GERMANY 6.25 00-30 04/01A	27,945.64	0.05	62,000	ITALY 2.8 22-29 15/06S	60,813.19	0.10
27,687	GERMANY 6.5 97-27 04/07A	31,048.20	0.05	34,000	ITALY 2.95 17-38 01/09S	30,462.64	0.05
14,000	REPUBLIQUE FEDERALE 2.2 24-34 15/02A	13,884.78	0.02	61,000	ITALY 3.00 19-29 01/02S	60,427.46	0.10
18,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	18,166.68	0.03	27,000	ITALY 3.1 19-40 01/03S	24,248.16	0.04
				47,000	ITALY 3.25 14-46 01/09S	41,510.02	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
30,000 ITALY 3.35 18-35 01/06S	29,048.40	0.05	4,550,000 JAPAN 0.005 21-26 20/03S	27,741.33	0.05
36,000 ITALY 3.4 22-28 01/04S	36,358.56	0.06	5,250,000 JAPAN 0.005 21-26 20/06S	31,987.39	0.05
32,000 ITALY 3.4 23-25 28/03S	31,956.29	0.05	11,700,000 JAPAN 0.005 21-26 20/09S	71,243.96	0.12
50,000 ITALY 3.45 17-48 01/03S	45,336.61	0.07	5,750,000 JAPAN 0.005 21-26 20/12S	34,997.23	0.06
82,000 ITALY 3.5 14-30 01/03S	83,123.73	0.14	5,000,000 JAPAN 0.005 22-27 20/03S	30,407.59	0.05
37,000 ITALY 3.85 18-49 01/09S	35,591.38	0.06	7,450,000 JAPAN 0.005 22-27 20/06S	45,269.94	0.07
46,000 ITALY 3.85 22-29 15/12S	47,431.06	0.08	9,350,000 JAPAN 0.005 23-25 01/05S	57,168.23	0.09
116,000 ITALY 4.00 05-37 01/02S	118,540.86	0.19	13,500,000 JAPAN 0.005 23-25 01/09S	82,484.56	0.13
43,000 ITALY 4.1 23-29 01/02S	44,741.07	0.07	7,800,000 JAPAN 0.100 23-28 03/20S	47,387.17	0.08
57,000 ITALY 4.2 23-34 01/03S	59,679.00	0.10	3,400,000 JAPAN 0.10 16-26 20/12S	20,748.31	0.03
98,000 ITALY 4.35 23-33 01/11S	103,948.60	0.17	2,300,000 JAPAN 0.10 18-28 20/09S	13,934.72	0.02
62,000 ITALY 4.4 22-33 01/05S	66,139.12	0.11	1,700,000 JAPAN 0.1 16-26 20/03S	10,383.61	0.02
32,000 ITALY 4.45 22-43 01/09S	33,510.56	0.05	1,550,000 JAPAN 0.1 16-26 20/06S	9,464.00	0.02
48,000 ITALY 4.5 10-26 01/03S	49,113.60	0.08	2,700,000 JAPAN 0.1 16-26 20/09S	16,479.89	0.03
39,000 ITALY 4.5 23-53 01/10S	41,097.43	0.07	3,450,000 JAPAN 0.1 17-27 20/03S	21,039.71	0.03
51,000 ITALY 4.75 13-28 01/09S	54,328.81	0.09	2,250,000 JAPAN 0.1 17-27 20/06S	13,714.67	0.02
57,000 ITALY 4.75 13-44 01/09S	62,248.11	0.10	2,850,000 JAPAN 0.1 17-27 20/09S	17,358.31	0.03
34,000 ITALY 4 22-35 30/04S	34,962.41	0.06	2,550,000 JAPAN 0.1 17-27 20/12S	15,512.70	0.03
19,000 ITALY 4 23-31 30/10S	19,783.15	0.03	3,000,000 JAPAN 0.1 18-28 20/03S	18,225.84	0.03
70,000 ITALY 5.00 03-34 01/08S	78,064.56	0.13	2,250,000 JAPAN 0.1 18-28 20/06S	13,656.85	0.02
107,202 ITALY 5.25 98-29 01/11S	118,341.79	0.19	7,600,000 JAPAN 0.1 18-28 20/12S	45,959.16	0.07
75,000 ITALY 5.75 02-33 01/02S	87,420.00	0.14	1,150,000 JAPAN 0.1 19-29 20/03S	10,567.39	0.02
75,000 ITALY 5 07-39 01/08S	83,825.29	0.14	2,500,000 JAPAN 0.1 19-29 20/06S	15,078.68	0.02
130,000 ITALY 5 09-25 01/03S	131,623.25	0.21	6,950,000 JAPAN 0.1 19-29 20/09S	41,879.20	0.07
92,000 ITALY 5 09-40 01/09S	102,787.23	0.17	3,000,000 JAPAN 0.1 19-29 20/12S	18,061.93	0.03
181,000 ITALY 6.5 97-27 01/11S	201,705.68	0.33	2,100,000 JAPAN 0.1 20-25 20/03S	12,853.67	0.02
140,000 ITALY 6 99-31 01/05S	163,525.60	0.27	4,400,000 JAPAN 0.1 20-25 20/06S	26,928.81	0.04
23,892 ITALY 7.25 96-26 01/11S	26,302.70	0.04	1,150,000 JAPAN 0.1 20-25 20/09S	7,035.96	0.01
58,000 ITALY BUONI POLIENN 3.25 22-38 01/03S	53,974.80	0.09	8,700,000 JAPAN 0.1 20-30 20/06S	52,227.38	0.08
4,000 ITALY BUONI POLIENNA 2.95 24-27 15/02S	3,978.04	0.01	2,200,000 JAPAN 0.1 20-30 20/09S	13,181.88	0.02
51,000 ITALY BUONI POLIENNA 3.85 23-26 15/09S	51,800.60	0.08	3,600,000 JAPAN 0.1 21-25 20/12S	22,004.69	0.04
44,000 ITALY BUONI POLIENNA 4.0 23-30 15/11S	45,688.90	0.07	2,200,000 JAPAN 0.1 21-30 20/12S	13,154.30	0.02
30,000 ITALY BUONI POLIENNALI 3.60 23-25 29/09S	30,088.50	0.05	2,700,000 JAPAN 0.1 21-31 20/03S	16,108.89	0.03
33,000 ITALY BUONI POLIENNALI 3.70 23-30 15/06S	33,709.10	0.05	4,400,000 JAPAN 0.1 21-31 20/06S	26,195.80	0.04
34,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	34,381.48	0.06	3,450,000 JAPAN 0.1 21-31 20/09S	20,476.57	0.03
32,000 ITALY BUONI POLIENNALI 3.80 23-28 01/08S	32,819.20	0.05	7,050,000 JAPAN 0.1 21-31 20/12S	41,730.41	0.07
34,000 ITALY BUONI POL TESO 3.5 22-26 15/01S	34,122.40	0.06	3,050,000 JAPAN 0.1 22-27 20/03S	18,600.31	0.03
Japan	7,671,167.07	12.47	10,250,000 JAPAN 0.1 22-27 20/09S	62,429.01	0.10
9,600,000 GOVERNMENT OF JAPAN 0.005 23-25 01/08S	58,669.19	0.10	6,450,000 JAPAN 0.1 23-25 01/11S	39,451.12	0.06
6,600,000 GOVERNMENT OF JAPAN 0.1 24-26 01/01S	40,324.98	0.07	3,450,000 JAPAN 0.2 16-36 20/06S	19,389.77	0.03
30,900,000 JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	184,865.83	0.30	2,750,000 JAPAN 0.2 22-27 20/12S	16,790.97	0.03
13,300,000 JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	80,448.05	0.13	1,000,000 JAPAN 0.2 22-32 20/03S	5,954.38	0.01
5,200,000 JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	31,499.19	0.05	1,350,000 JAPAN 0.2 22-32 20/06S	8,015.38	0.01
8,250,000 JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	50,393.60	0.08	800,000 JAPAN 0.2 22-32 20/09S	4,737.23	0.01
15,400,000 JAPAN (30 YEAR) 1.2000 23-53 20/06S	83,063.52	0.14	1,800,000 JAPAN 0.3 15-25 20/12S	11,040.01	0.02
8,650,000 JAPAN (30 YEAR) 1.4000 23-53 20/03S	49,061.57	0.08	2,800,000 JAPAN 0.3 16-46 20/06S	13,142.75	0.02
7,050,000 JAPAN (30 YEAR) 1.8000 23-53 20/09S	43,783.49	0.07	5,900,000 JAPAN 0.3 19-39 20/06S	31,806.80	0.05
3,600,000 JAPAN (5 YEAR) 0.2000 23-28 20/03S	21,957.12	0.04	4,950,000 JAPAN 0.3 19-39 20/09S	26,562.71	0.04
11,250,000 JAPAN (5 YEAR) 0.2000 23-28 20/06S	68,576.76	0.11	8,650,000 JAPAN 0.3 19-39 20/12S	46,166.29	0.08
5,200,000 JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	31,566.63	0.05	1,500,000 JAPAN 0.3 22-27 20/12S	9,192.39	0.01
3,750,000 JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	22,783.43	0.04	2,250,000 JAPAN 0.40 15-25 20/03S	13,811.58	0.02
6,750,000 JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	41,318.27	0.07	2,450,000 JAPAN 0.40 15-25 20/06S	15,049.16	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,850,000 JAPAN 0.40 15-25 20/09S	11,368.29	0.02	6,650,000 JAPAN 0.9 22-42 20/06S	37,678.80	0.06
3,050,000 JAPAN 0.40 16-36 20/03S	17,637.47	0.03	600,000 JAPAN 002 JGB 2.40 00-30 20/02S	4,098.80	0.01
11,150,000 JAPAN 0.40 16-56 20/03S	45,645.71	0.07	500,000 JAPAN 003 JGB 2.30 00-30 20/05S	3,410.16	0.01
5,800,000 JAPAN 0.4 19-39 20/03S	31,920.60	0.05	1,000,000 JAPAN 1.1 03-33 20/03S	6,366.43	0.01
4,600,000 JAPAN 0.4 19-49 20/06S	20,997.00	0.03	6,450,000 JAPAN 1.1 22-42 20/09S	37,719.96	0.06
9,000,000 JAPAN 0.4 19-49 20/09S	40,888.37	0.07	8,900,000 JAPAN 1.1 23-43 20/06S	51,549.48	0.08
6,400,000 JAPAN 0.4 19-49 20/12S	28,984.94	0.05	4,650,000 JAPAN 1.2 14-34 20/12S	29,666.50	0.05
7,950,000 JAPAN 0.4 20-40 20/03S	42,920.56	0.07	4,450,000 JAPAN 1.2 15-35 20/03S	28,349.41	0.05
9,400,000 JAPAN 0.4 20-40 20/06S	50,538.36	0.08	5,900,000 JAPAN 1.2 15-35 20/09S	37,491.92	0.06
7,450,000 JAPAN 0.4 20-40 20/09S	39,859.26	0.06	4,750,000 JAPAN 1.3 15-35 20/06S	30,541.33	0.05
6,950,000 JAPAN 0.4 20-50 20/03S	31,295.98	0.05	5,700,000 JAPAN 1.3 22-52 20/06S	31,658.99	0.05
12,000,000 JAPAN 0.4 21-41 20/06S	63,242.55	0.10	4,700,000 JAPAN 1.40 14-34 20/09S	30,587.33	0.05
6,850,000 JAPAN 0.50 18-38 20/03S	38,917.61	0.06	950,000 JAPAN 1.4 02-32 20/12S	6,198.99	0.01
7,350,000 JAPAN 0.50 21-40 20/12S	39,804.48	0.06	1,250,000 JAPAN 1.4 15-45 20/09S	7,489.55	0.01
10,850,000 JAPAN 0.5 16-36 20/09S	63,066.41	0.10	1,800,000 JAPAN 1.4 15-45 20/12S	10,765.47	0.02
3,500,000 JAPAN 0.5 16-46 20/09S	17,171.88	0.03	3,150,000 JAPAN 1.4 15-55 20/03S	17,676.72	0.03
7,250,000 JAPAN 0.5 18-38 20/06S	41,014.52	0.07	6,400,000 JAPAN 1.4 22-42 20/12S	39,232.61	0.06
4,950,000 JAPAN 0.5 18-38 20/12S	27,772.25	0.05	8,700,000 JAPAN 1.4 22-52 20/09S	49,445.24	0.08
8,950,000 JAPAN 0.5 19-49 20/03S	42,199.30	0.07	9,700,000 JAPAN 1.50 14-34 20/03S	63,750.75	0.10
6,450,000 JAPAN 0.5 19-59 20/03S	26,282.98	0.04	1,450,000 JAPAN 1.5 12-32 20/06S	9,529.30	0.02
9,600,000 JAPAN 0.5 20-60 20/03S	38,656.64	0.06	1,400,000 JAPAN 1.5 13-33 20/03S	9,210.99	0.01
6,450,000 JAPAN 0.5 21-41 20/03S	34,779.72	0.06	4,600,000 JAPAN 1.5 14-34 20/06S	30,221.05	0.05
7,450,000 JAPAN 0.5 21-41 20/09S	39,761.72	0.06	1,850,000 JAPAN 1.5 14-44 20/12S	11,338.52	0.02
8,250,000 JAPAN 0.5 21-41 20/12S	43,845.70	0.07	4,350,000 JAPAN 1.5 15-45 20/03S	26,623.07	0.04
1,900,000 JAPAN 0.5 22-32 20/12S	11,516.06	0.02	2,250,000 JAPAN 1.6 10-30 20/06S	14,767.72	0.02
4,350,000 JAPAN 0.6 16-36 20/12S	25,525.28	0.04	1,550,000 JAPAN 1.6 12-32 20/03S	10,258.48	0.02
2,600,000 JAPAN 0.6 16-46 20/12S	13,007.90	0.02	3,100,000 JAPAN 1.6 12-32 20/06S	20,526.81	0.03
4,800,000 JAPAN 0.6 17-37 20/06S	27,956.73	0.05	2,250,000 JAPAN 1.6 13-33 20/03S	14,933.05	0.02
6,750,000 JAPAN 0.6 17-37 20/09S	39,174.16	0.06	8,850,000 JAPAN 1.6 13-33 20/12S	58,697.12	0.10
3,950,000 JAPAN 0.6 17-37 20/12S	22,835.44	0.04	2,800,000 JAPAN 1.6 15-45 20/06S	17,426.53	0.03
11,550,000 JAPAN 0.6 20-50 20/06S	54,724.01	0.09	4,800,000 JAPAN 1.6 23-52 20/12S	28,586.05	0.05
8,900,000 JAPAN 0.6 20-50 20/09S	41,993.50	0.07	7,900,000 JAPAN 1.70 13-33 20/09S	52,883.49	0.09
3,900,000 JAPAN 0.7 17-37 20/03S	23,084.43	0.04	10,750,000 JAPAN 1.70 14-44 20/06S	68,395.09	0.11
9,200,000 JAPAN 0.7 18-38 20/09S	53,370.41	0.09	3,400,000 JAPAN 1.70 14-54 20/03S	20,585.85	0.03
5,100,000 JAPAN 0.7 18-48 20/06S	25,613.17	0.04	1,050,000 JAPAN 1.7 03-33 20/06S	7,023.41	0.01
3,650,000 JAPAN 0.7 18-48 20/12S	18,197.90	0.03	2,300,000 JAPAN 1.7 11-31 20/09S	15,297.25	0.02
8,300,000 JAPAN 0.7 21-50 20/12S	40,117.64	0.07	2,400,000 JAPAN 1.7 11-31 20/12S	15,981.00	0.03
5,900,000 JAPAN 0.7 21-51 20/03S	28,420.26	0.05	1,750,000 JAPAN 1.7 12-32 20/03S	11,665.77	0.02
5,350,000 JAPAN 0.7 21-51 20/06S	25,679.27	0.04	1,500,000 JAPAN 1.7 12-32 20/06S	10,008.41	0.02
8,850,000 JAPAN 0.7 21-51 20/09S	42,323.93	0.07	6,550,000 JAPAN 1.7 12-32 20/09S	43,760.28	0.07
5,700,000 JAPAN 0.7 21-51 20/12S	27,170.21	0.04	3,350,000 JAPAN 1.7 12-32 20/12S	22,382.03	0.04
12,300,000 JAPAN 0.7 21-61 20/03S	52,737.52	0.09	3,600,000 JAPAN 1.7 13-33 20/06S	24,094.84	0.04
3,100,000 JAPAN 0.8 16-46 20/03S	16,386.02	0.03	6,700,000 JAPAN 1.7 13-43 20/12S	42,734.21	0.07
2,500,000 JAPAN 0.8 17-47 20/03S	13,054.40	0.02	8,400,000 JAPAN 1.7 14-44 20/03S	53,498.59	0.09
3,000,000 JAPAN 0.8 17-47 20/06S	15,623.24	0.03	5,150,000 JAPAN 1.7 14-44 20/09S	32,731.68	0.05
2,850,000 JAPAN 0.8 17-47 20/09S	14,792.04	0.02	1,400,000 JAPAN 1.80 10-30 20/06S	9,296.64	0.02
3,500,000 JAPAN 0.8 17-47 20/12S	18,115.13	0.03	1,750,000 JAPAN 1.80 11-31 20/06S	11,704.63	0.02
3,550,000 JAPAN 0.8 18-48 20/03S	18,316.58	0.03	1,350,000 JAPAN 1.8 02-32 22/11S	9,093.87	0.01
5,400,000 JAPAN 0.8 18-58 20/03S	24,864.38	0.04	1,550,000 JAPAN 1.8 10-30 20/09S	10,313.67	0.02
7,500,000 JAPAN 0.8 22-42 20/03S	41,904.81	0.07	3,500,000 JAPAN 1.8 11-31 20/09S	23,439.46	0.04
6,500,000 JAPAN 0.9 17-57 20/03S	31,192.74	0.05	3,000,000 JAPAN 1.8 11-31 20/12S	20,113.90	0.03
2,400,000 JAPAN 0.9 18-48 20/09S	12,608.13	0.02	3,150,000 JAPAN 1.8 12-32 20/03S	21,150.63	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,550,000 JAPAN 1.8 12-32 20/12S	10,436.19	0.02	2,000,000 JAPAN 2.2 10-30 20/03S	13,542.15	0.02
10,650,000 JAPAN 1.8 13-43 20/03S	69,419.05	0.11	2,350,000 JAPAN 2.2 10-50 20/03S	16,025.18	0.03
4,850,000 JAPAN 1.8 13-43 20/09S	31,527.91	0.05	2,600,000 JAPAN 2.2 11-31 20/03S	17,797.74	0.03
7,600,000 JAPAN 1.90 12-42 20/09S	50,525.59	0.08	26,250,000 JAPAN 2.2 11-41 20/03S	183,008.33	0.30
2,300,000 JAPAN 1.90 13-53 20/03S	14,629.71	0.02	3,700,000 JAPAN 2.2 11-51 20/03S	25,160.73	0.04
1,550,000 JAPAN 1.9 05-25 20/03S	9,651.38	0.02	1,500,000 JAPAN 2.30 05-35 20/06S	10,619.31	0.02
1,100,000 JAPAN 1.9 05-25 20/06S	6,879.12	0.01	1,550,000 JAPAN 2.30 05-35 20/12S	10,987.14	0.02
2,500,000 JAPAN 1.9 08-28 20/12S	16,403.38	0.03	900,000 JAPAN 2.3 02-32 20/05S	6,267.52	0.01
2,000,000 JAPAN 1.9 09-29 20/03S	13,159.29	0.02	2,200,000 JAPAN 2.3 05-35 20/03S	15,562.62	0.03
3,450,000 JAPAN 1.9 10-30 20/09S	23,096.59	0.04	6,750,000 JAPAN 2.3 06-26 20/03S	43,011.01	0.07
1,400,000 JAPAN 1.9 11-31 20/03S	9,407.22	0.02	2,150,000 JAPAN 2.3 06-26 20/06S	13,767.28	0.02
3,300,000 JAPAN 1.9 11-31 20/06S	22,211.10	0.04	1,000,000 JAPAN 2.3 06-26 20/09S	6,435.01	0.01
3,700,000 JAPAN 1.9 13-43 20/06S	24,466.25	0.04	1,700,000 JAPAN 2.3 06-36 20/12S	12,081.92	0.02
11,250,000 JAPAN10 YEA 0.8000 23-33 20/09U	69,602.98	0.11	150,000 JAPAN 2.3 07-27 20/06S	978.96	0.00
1,850,000 JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	11,122.57	0.02	1,600,000 JAPAN 2.3 08-28 20/06S	10,612.21	0.02
4,550,000 JAPAN 1 15-35 20/12S	28,258.55	0.05	13,050,000 JAPAN 2.3 09-39 20/03S	92,653.92	0.15
5,250,000 JAPAN 1 22-52 20/03S	27,081.80	0.04	7,950,000 JAPAN 2.3 10-40 20/03S	56,344.15	0.09
14,050,000 JAPAN 1 22-62 20/03S	66,191.68	0.11	1,000,000 JAPAN 2.4 01-31 20/11S	6,978.23	0.01
16,650,000 JAPAN 2.00 10-40 20/09S	113,230.43	0.18	1,800,000 JAPAN 2.4 04-34 20/03S	12,779.19	0.02
1,950,000 JAPAN 2.00 11-31 20/03S	13,183.44	0.02	1,350,000 JAPAN 2.4 06-34 20/12S	9,623.87	0.02
3,850,000 JAPAN 2.00 12-52 20/03S	25,077.95	0.04	4,300,000 JAPAN 2.4 07-37 20/03S	30,882.43	0.05
1,000,000 JAPAN 2.10 05-25 20/09S	6,297.24	0.01	6,550,000 JAPAN 2.4 07-48 20/03S	46,531.31	0.08
5,850,000 JAPAN 2.10 06-26 20/12S	37,634.10	0.06	1,500,000 JAPAN 2.4 08-28 20/03S	9,942.33	0.02
4,300,000 JAPAN 2.10 07-27 20/12S	28,096.48	0.05	2,200,000 JAPAN 2.4 08-28 20/06S	14,647.76	0.02
3,000,000 JAPAN 2.10 09-29 20/09S	20,065.08	0.03	4,350,000 JAPAN 2.4 08-38 20/09S	31,248.71	0.05
900,000 JAPAN 2.1 03-33 20/09S	6,221.82	0.01	1,650,000 JAPAN 2.50 05-35 20/09S	11,912.72	0.02
950,000 JAPAN 2.1 05-25 20/03S	5,926.58	0.01	2,300,000 JAPAN 2.5 04-34 20/06S	16,491.49	0.03
1,000,000 JAPAN 2.1 05-25 20/06S	6,268.61	0.01	4,100,000 JAPAN 2.5 04-34 20/09S	29,439.77	0.05
1,500,000 JAPAN 2.1 05-25 20/12S	9,482.47	0.02	2,000,000 JAPAN 2.5 06-36 20/03S	14,471.36	0.02
2,050,000 JAPAN 2.1 06-26 20/03S	13,013.19	0.02	2,100,000 JAPAN 2.5 06-36 20/06S	15,204.43	0.02
2,550,000 JAPAN 2.1 07-27 20/03S	16,473.72	0.03	1,650,000 JAPAN 2.5 06-36 20/09S	11,959.36	0.02
7,650,000 JAPAN 2.1 07-27 20/06S	49,625.69	0.08	3,500,000 JAPAN 2.5 07-37 20/09S	25,416.30	0.04
1,500,000 JAPAN 2.1 07-27 20/09S	9,768.70	0.02	6,250,000 JAPAN 2.5 08-38 20/03S	45,417.22	0.07
1,150,000 JAPAN 2.1 08-28 20/06S	7,568.84	0.01	1,400,000 JAPAN 2 03-33 20/12S	9,605.67	0.02
2,400,000 JAPAN 2.1 08-28 20/09S	15,835.78	0.03	1,000,000 JAPAN 2 05-25 20/03S	6,232.57	0.01
1,350,000 JAPAN 2.1 08-28 20/12S	8,934.48	0.01	1,000,000 JAPAN 2 05-25 20/06S	6,261.14	0.01
3,000,000 JAPAN 2.1 09-29 20/03S	19,916.97	0.03	1,350,000 JAPAN 2 05-25 20/09S	8,489.05	0.01
4,500,000 JAPAN 2.1 09-29 20/06S	29,980.07	0.05	1,800,000 JAPAN 2 05-29 20/12S	11,360.03	0.02
5,800,000 JAPAN 2.1 09-29 20/12S	38,923.08	0.06	1,350,000 JAPAN 2 07-27 20/03S	8,697.02	0.01
6,850,000 JAPAN 2.1 10-30 20/03S	46,137.13	0.08	6,000,000 JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	34,871.03	0.06
5,150,000 JAPAN 2.1 10-30 20/12S	34,957.37	0.06	1,800,000 JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	10,741.46	0.02
1,600,000 JAPAN 2.20 07-27 20/09S	10,453.62	0.02	2,050,000 JAPAN 2 10-30 20/06S	13,764.32	0.02
500,000 JAPAN 2.2 01-31 20/05S	3,427.05	0.01	2,000,000 JAPAN 2 10-30 20/12S	13,494.06	0.02
1,250,000 JAPAN 2.2 06-26 20/03S	7,950.24	0.01	9,300,000 JAPAN 2 11-41 20/09S	62,891.92	0.10
8,500,000 JAPAN 2.2 06-26 20/06S	54,314.89	0.09	6,150,000 JAPAN 2 12-42 20/03S	41,529.62	0.07
2,300,000 JAPAN 2.2 06-26 20/09S	14,766.20	0.02	5,200,000 JAPAN 2 YEAR ISSUE 0.0005 23-25 01/07S	31,783.92	0.05
3,150,000 JAPAN 2.2 08-28 20/03S	20,727.81	0.03	4,500,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/03S	27,519.08	0.04
1,350,000 JAPAN 2.2 08-28 20/09S	8,943.56	0.01	3,600,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	22,012.84	0.04
1,550,000 JAPAN 2.2 09-29 20/06S	10,374.45	0.02	7,850,000 JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	47,989.66	0.08
1,600,000 JAPAN 2.2 09-29 20/12S	10,793.39	0.02	3,000,000 JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	18,308.25	0.03
6,100,000 JAPAN 2.2 09-39 20/09S	42,742.24	0.07	500,000 JAPAN 30 YEAR 2.900 00-30 11/20S	3,551.09	0.01
3,450,000 JAPAN 2.2 09-49 20/03S	23,605.27	0.04	2,900,000 JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	17,145.66	0.03

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,450,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	38,397.08	0.06	63,000	SPAIN 1.85 19-35 30/07A	54,847.80	0.09
Netherlands		900,653.30	1.46	60,000	SPAIN 1.9 22-52 31/10A	41,080.48	0.07
45,100	NETHERLANDS 0.00 20-27 15/01A	41,946.52	0.07	68,000	SPAIN 1.95 15-30 30/07A	64,444.15	0.10
33,858	NETHERLANDS 0.00 20-30 15/07A	29,012.92	0.05	45,000	SPAIN 1.95 16-26 30/04A	44,041.50	0.07
51,215	NETHERLANDS 0.00 21-31 15/07A	42,812.77	0.07	29,000	SPAIN 1 21-42 30/07A	19,192.20	0.03
36,700	NETHERLANDS 0.00 21-38 15/01A	25,414.53	0.04	74,000	SPAIN 2.15 15-25 31/10A	72,905.40	0.12
55,720	NETHERLANDS 0.25 15-25 15/07A	53,718.99	0.09	53,000	SPAIN 2.35 17-33 30/07A	49,935.54	0.08
29,309	NETHERLANDS 0.25 19-29 15/07A	26,102.89	0.04	65,000	SPAIN 2.55 22-32 31/10A	62,729.55	0.10
57,006	NETHERLANDS 0.50 16-26 15/07A	54,204.49	0.09	48,000	SPAIN 2.70 18-48 31/10A	40,681.92	0.07
39,647	NETHERLANDS 0.50 19-40 15/01A	28,630.76	0.05	66,000	SPAIN 2.8 23-26 31/05A	65,678.97	0.11
31,300	NETHERLANDS 0.5 22-32 15/07A	26,610.32	0.04	61,000	SPAIN 2.9 16-46 31/10A	54,340.63	0.09
34,162	NETHERLANDS 0.75 17-27 15/07A	32,226.59	0.05	68,000	SPAIN 3.15 23-33 30/04A	68,455.37	0.11
54,093	NETHERLANDS 0.75 18-28 15/07A	50,269.27	0.08	27,000	SPAIN 3.45 16-66 30/07A	25,102.98	0.04
43,619	NETHERLANDS 0 20-52 15/01U	21,523.36	0.03	31,000	SPAIN 3.45 22-43 30/07A	30,256.87	0.05
59,500	NETHERLANDS 0 21-29 15/01A	52,853.85	0.09	7,000	SPAIN 3.5 23-29 31/05A	7,220.34	0.01
55,000	NETHERLANDS 0 22-26 15/01A	52,253.30	0.08	83,000	SPAIN 3.55 23-33 31/10A	85,989.50	0.14
38,460	NETHERLANDS 2.5 12-33 15/01A	38,378.34	0.06	27,000	SPAIN 3.9 23-39 30/07A	28,288.11	0.05
18,000	NETHERLANDS 2.5 23-30 15/01A	17,991.90	0.03	61,000	SPAIN 4.20 05-37 31/01A	66,575.40	0.11
34,000	NETHERLANDS 2.5 23-33 15/07A	33,841.46	0.06	61,000	SPAIN 4.65 10-25 30/07A	62,090.68	0.10
63,658	NETHERLANDS 2.75 14-47 15/01A	64,638.33	0.11	44,000	SPAIN 4.7 09-41 30/07A	50,645.36	0.08
31,000	NETHERLANDS 2 22-54 15/01A	26,883.20	0.04	57,000	SPAIN 4.9 07-40 30/07A	66,610.20	0.11
14,000	NETHERLANDS 3.25 23-44 15/01A	15,176.48	0.02	47,000	SPAIN 5.15 13-28 31/10A	51,666.25	0.08
53,083	NETHERLANDS 3.75 10-42 15/01A	60,937.83	0.10	39,000	SPAIN 5.15 13-44 31/10A	47,710.26	0.08
52,262	NETHERLANDS 4.00 05-37 15/01A	59,784.60	0.10	49,000	SPAIN 5.75 01-32 30/07A	58,869.58	0.10
25,000	NETHERLANDS 5.50 98-28 15/01A	27,599.00	0.04	45,000	SPAIN 5.9 11-26 30/07A	47,865.78	0.08
18,000	NETHERLANDS GOVERNME 2.5 24-34 15/07A	17,841.60	0.03	70,000	SPAIN 6 98-29 31/01A	80,023.30	0.13
Spain		2,798,403.60	4.55	United Kingdom		3,002,820.51	4.88
7,000	BONOS Y OBLIG D 2.5000 24-27 31/05A	6,918.51	0.01	59,017	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	37,345.10	0.06
53,000	SPAIN 0.00 20-26 31/01A	50,150.40	0.08	60,654	UK TREASURY GILT 1.75 16-37 07/09S	53,690.80	0.09
53,000	SPAIN 0.00 21-27 31/01A	48,860.70	0.08	60,100	UK TREASURY STOCK 2.50 15-65 22/07S	46,128.82	0.07
80,000	SPAIN 0.00 21-28 31/01A	71,880.00	0.12	36,605	UK TREASURY STOCK 4.25 09-39 07/09S	42,858.41	0.07
58,000	SPAIN 0.1 21-31 30/04A	47,713.35	0.08	38,789	UK TREASURY STOCK 4.50 09-34 07/09S	47,444.43	0.08
133,000	SPAIN 0.50 20-30 30/04A	115,723.30	0.19	44,988	UK TSY 1.625 18-28 22/10S	47,932.12	0.08
67,000	SPAIN 0.5 21-31 31/10A	56,013.21	0.09	32,100	UNITED KINGDOM 0.1250 20-26 30/01S	34,907.69	0.06
67,000	SPAIN 0.6 19-29 31/10A	59,362.53	0.10	40,941	UNITED KINGDOM 0.125 20-28 31/01S	41,564.35	0.07
93,000	SPAIN 0.7 22-32 30/04A	77,934.00	0.13	68,000	UNITED KINGDOM 0.25 20-31 31/07S	61,668.85	0.10
48,000	SPAIN 0.80 20-27 30/07A	44,892.48	0.07	31,143	UNITED KINGDOM 0.3750 20-30 22/10S	29,330.74	0.05
76,000	SPAIN 0.8 22-29 30/07A	68,420.37	0.11	58,800	UNITED KINGDOM 0.375 21-26 22/10S	62,663.14	0.10
32,000	SPAIN 0.85 21-37 30/07A	23,392.00	0.04	61,300	UNITED KINGDOM 0.500 21-29 31/01S	61,269.82	0.10
91,000	SPAIN 0 22-25 31/05A	87,575.49	0.14	56,910	UNITED KINGDOM 0.50 20-61 22/10S	20,641.00	0.03
58,000	SPAIN 1.00 20-50 31/10A	32,184.20	0.05	41,214	UNITED KINGDOM 0.625 19-25 07/06S	46,083.86	0.07
59,000	SPAIN 1.2 20-40 31/10A	41,899.44	0.07	58,981	UNITED KINGDOM 0.625 20-35 31/07S	47,953.34	0.08
54,000	SPAIN 1.25 20-30 31/10A	48,746.34	0.08	22,100	UNITED KINGDOM 0.625 20-50 22/10S	10,774.31	0.02
78,000	SPAIN 1.30 16-26 31/10A	74,885.30	0.12	68,000	UNITED KINGDOM 0.8750 21-33 31/07S	60,894.22	0.10
70,000	SPAIN 1.40 18-28 30/07A	66,039.40	0.11	32,590	UNITED KINGDOM 0.875 19-29 22/10S	32,645.28	0.05
76,000	SPAIN 1.4 18-28 30/04A	71,871.07	0.12	48,000	UNITED KINGDOM 0.875 21-46 31/01S	28,711.85	0.05
60,000	SPAIN 1.45 17-27 31/10A	57,195.60	0.09	58,000	UNITED KINGDOM 1.125 21-39 31/01S	44,822.98	0.07
75,000	SPAIN 1.45 19-29 30/04A	70,229.55	0.11	29,100	UNITED KINGDOM 1.125 22-73 22/10S	12,954.84	0.02
19,000	SPAIN 1.45 21-71 31/10A	9,532.92	0.02	125,300	UNITED KINGDOM 1.250 21-51 31/07S	73,997.27	0.12
187,000	SPAIN 1.5 17-27 30/04A	179,493.82	0.29	29,605	UNITED KINGDOM 1.25 17-27 22/07S	31,785.86	0.05
41,000	SPAIN 1.60 5-25 30/04A	40,241.50	0.07	95,800	UNITED KINGDOM 1.25 20-41 22/10S	70,246.23	0.11
				53,000	UNITED KINGDOM 1.5000 21-53 31/07S	32,699.25	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
54,251 UNITED KINGDOM 1.50 16-26 22/07S	59,913.89	0.10	235,600 UNITED STATES 0.5 20-27 30/06S	192,720.25	0.31
39,779 UNITED KINGDOM 1.50 16-47 22/07S	27,020.41	0.04	46,800 UNITED STATES 0.5 20-27 31/05S	38,378.78	0.06
29,118 UNITED KINGDOM 1.625 18-71 22/10S	16,293.41	0.03	75,700 UNITED STATES 0.5 20-27 31/08S	61,571.96	0.10
40,186 UNITED KINGDOM 1.75 17-57 22/07S	25,800.54	0.04	263,100 UNITED STATES 0.625 20-27 30/11S	213,207.31	0.35
102,300 UNITED KINGDOM 1 21-32 31/01S	96,985.84	0.16	45,000 UNITED STATES 0.625 20-27 31/03S	37,277.01	0.06
26,136 UNITED KINGDOM 2.00 15-25 07/09S	29,533.88	0.05	304,500 UNITED STATES 0.625 20-30 15/05S	227,703.18	0.37
53,105 UNITED KINGDOM 3.25 12-44 22/01S	52,822.38	0.09	257,600 UNITED STATES 0.625 20-30 15/08S	191,010.47	0.31
104,200 UNITED KINGDOM 3.25 23-33 31/01S	116,242.68	0.19	141,000 UNITED STATES 0.625 21-26 31/07S	119,315.55	0.19
39,424 UNITED KINGDOM 3.50 13-68 22/07S	39,025.80	0.06	138,000 UNITED STATES 0.7500 21-26 31/03S	118,394.10	0.19
46,375 UNITED KINGDOM 3.50 14-45 22/01S	47,643.65	0.08	138,100 UNITED STATES 0.75 21-26 30/04S	118,130.24	0.19
91,200 UNITED KINGDOM 3.5 23-25 22/10S	105,062.15	0.17	144,400 UNITED STATES 0.75 21-26 31/05S	123,179.76	0.20
26,000 UNITED KINGDOM 3.7500 24-27 07/03S	30,099.48	0.05	149,000 UNITED STATES 0.75 21-26 31/08S	126,112.16	0.21
36,581 UNITED KINGDOM 3.75 11-52 22/07S	38,335.99	0.06	151,500 UNITED STATES 0.75 21-28 31/01S	122,732.10	0.20
55,000 UNITED KINGDOM 3.75 22-38 29/01S	61,484.47	0.10	128,000 UNITED STATES 0.8750 21-26 30/06S	109,277.78	0.18
64,000 UNITED KINGDOM 3.75 23-53 22/10S	66,765.71	0.11	321,900 UNITED STATES 0.875 20-30 15/11S	241,250.36	0.39
34,956 UNITED KINGDOM 4.00 09-60 22/01S	38,291.73	0.06	140,000 UNITED STATES 0.875 21-26 30/09S	118,636.43	0.19
107,000 UNITED KINGDOM 4.125 22-27 29/01S	125,178.55	0.20	66,000 UNITED STATES 1.125 20-25 28/02S	58,968.03	0.10
81,274 UNITED KINGDOM 4.25 00-32 07/06S	98,073.69	0.16	27,700 UNITED STATES 1.125 20-27 28/02S	23,353.85	0.04
44,659 UNITED KINGDOM 4.25 03-36 07/03S	53,313.52	0.09	81,700 UNITED STATES 1.125 20-40 15/05S	47,265.31	0.08
37,000 UNITED KINGDOM 4.25 05-55 07/12S	42,186.79	0.07	100,900 UNITED STATES 1.125 20-40 15/08S	57,832.84	0.09
40,155 UNITED KINGDOM 4.25 06-27 07/12S	47,508.55	0.08	141,000 UNITED STATES 1.125 21-26 31/10S	119,907.11	0.19
56,572 UNITED KINGDOM 4.25 06-46 07/12S	64,727.45	0.11	152,400 UNITED STATES 1.125 21-28 29/02S	124,999.07	0.20
33,270 UNITED KINGDOM 4.25 08-49 07/12S	37,971.66	0.06	149,000 UNITED STATES 1.125 21-28 31/08S	120,636.74	0.20
48,790 UNITED KINGDOM 4.25 10-40 07/12S	56,803.02	0.09	274,600 UNITED STATES 1.125 21-31 15/02S	208,502.53	0.34
52,847 UNITED KINGDOM 4.50 07-42 07/12S	63,073.93	0.10	281,000 UNITED STATES 1.2500 21-31 15/08S	211,939.12	0.34
67,000 UNITED KINGDOM 4.5 23-28 07/06S	80,075.56	0.13	152,000 UNITED STATES 1.250 21-28 30/04S	124,780.97	0.20
28,000 UNITED KINGDOM 4.7500 23-43 22/10S	34,331.51	0.06	139,000 UNITED STATES 1.250 21-28 31/03S	114,350.23	0.19
37,355 UNITED KINGDOM 4.75 04-38 07/12S	46,341.87	0.08	120,200 UNITED STATES 1.25 20-50 15/05S	56,921.97	0.09
50,911 UNITED KINGDOM 4.75 07-30 07/12S	63,014.23	0.10	144,500 UNITED STATES 1.25 21-26 30/11S	123,024.65	0.20
57,831 UNITED KINGDOM 5.00 01-25 07/03S	67,798.95	0.11	140,000 UNITED STATES 1.25 21-26 31/12S	119,006.09	0.19
48,063 UNITED KINGDOM 6 98-28 07/12S	61,455.83	0.10	141,000 UNITED STATES 1.25 21-28 30/06S	115,266.28	0.19
22,879 UNITED KINGDOM GILT 1.75 18-49 22/01Q	16,168.77	0.03	149,700 UNITED STATES 1.25 21-28 30/09S	121,615.02	0.20
34,000 UNITED KINGDOM GILT 4.0 23-63 22/10S	37,131.76	0.06	153,000 UNITED STATES 1.25 21-28 31/05S	125,336.26	0.20
17,000 UNITED KINGDOM GILT 4.375 24-54 31/07S	19,739.05	0.03	110,400 UNITED STATES 1.3750 20-40 15/11S	65,733.68	0.11
45,000 UNITED KINGDOM GILT 4.625 23-34 31/01S	55,589.25	0.09	48,000 UNITED STATES 1.375 19-26 31/08S	41,258.68	0.07
United States of America	28,717,309.54	46.68	189,700 UNITED STATES 1.375 20-50 15/08S	92,757.32	0.15
199,000 UNITED STATES 0.2500 20-25 31/07S	173,347.64	0.28	142,000 UNITED STATES 1.375 21-28 31/10S	115,816.70	0.19
138,000 UNITED STATES 0.25 20-25 30/06S	120,630.22	0.20	137,600 UNITED STATES 1.375 21-28 31/12S	111,775.12	0.18
128,800 UNITED STATES 0.25 20-25 30/09S	111,446.84	0.18	291,500 UNITED STATES 1.375 21-31 15/11S	220,459.53	0.36
151,700 UNITED STATES 0.25 20-25 31/05S	133,033.78	0.22	144,700 UNITED STATES 1.5000 20-30 15/02S	115,187.42	0.19
112,000 UNITED STATES 0.25 20-25 31/08S	97,230.33	0.16	133,800 UNITED STATES 1.50 16-26 15/08S	115,458.63	0.19
131,300 UNITED STATES 0.25 20-25 31/10S	113,244.36	0.18	188,000 UNITED STATES 1.50 20-27 31/01S	160,528.94	0.26
157,100 UNITED STATES 0.3750 20-27 30/09S	126,865.29	0.21	142,500 UNITED STATES 1.5 21-28 30/11S	116,703.84	0.19
245,800 UNITED STATES 0.3750 20-27 31/07S	199,632.49	0.32	127,600 UNITED STATES 1.625 16-26 15/02S	111,723.85	0.18
108,000 UNITED STATES 0.375 20-25 30/04S	95,179.69	0.15	125,400 UNITED STATES 1.625 16-26 15/05S	109,130.84	0.18
125,600 UNITED STATES 0.375 20-25 30/11S	108,196.45	0.18	34,900 UNITED STATES 1.625 19-26 30/09S	30,142.40	0.05
135,200 UNITED STATES 0.375 20-25 31/12S	116,109.26	0.19	45,200 UNITED STATES 1.625 19-26 30/11S	38,882.99	0.06
146,500 UNITED STATES 0.375 21-26 31/01S	125,416.26	0.20	48,300 UNITED STATES 1.625 19-26 31/10S	41,628.35	0.07
81,000 UNITED STATES 0.50 20-25 31/03S	71,727.12	0.12	46,500 UNITED STATES 1.625 19-29 15/08S	37,789.67	0.06
135,000 UNITED STATES 0.50 20-27 31/10S	109,155.28	0.18	178,900 UNITED STATES 1.625 20-50 15/11S	93,558.84	0.15
148,200 UNITED STATES 0.50 21-26 28/02S	126,828.71	0.21	262,400 UNITED STATES 1.625 21-31 15/05S	204,753.23	0.33
90,200 UNITED STATES 0.5 20-27 30/04S	74,191.20	0.12	46,000 UNITED STATES 1.75 19-26 31/12S	39,641.06	0.06

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
69,100	UNITED STATES 1.75 19-29 15/11S	56,336.20	0.09	43,300	UNITED STATES 2.75 18-25 31/08S	38,944.63	0.06
212,000	UNITED STATES 1.75 21-41 15/08S	132,469.33	0.22	148,800	UNITED STATES 2.75 18-28 15/02S	130,060.07	0.21
118,000	UNITED STATES 1.75 22-25 15/03S	105,911.22	0.17	159,000	UNITED STATES 2.75 22-25 15/05S	143,662.43	0.23
130,800	UNITED STATES 1.75 22-29 31/01S	108,025.44	0.18	121,000	UNITED STATES 2.75 22-27 30/04S	106,689.02	0.17
49,100	UNITED STATES 1.875 19-26 30/06S	42,896.79	0.07	113,000	UNITED STATES 2.75 22-27 31/07S	99,365.45	0.16
129,000	UNITED STATES 1.875 19-26 31/07S	112,422.42	0.18	211,000	UNITED STATES 2.75 22-29 31/05S	181,984.44	0.30
32,500	UNITED STATES 1.875 21-41 15/02S	20,979.00	0.03	243,000	UNITED STATES 2.75 22-32 15/08S	201,805.66	0.33
207,300	UNITED STATES 1.875 21-51 15/02S	115,631.54	0.19	84,600	UNITED STATES 2.875 13-43 15/05S	62,241.34	0.10
180,400	UNITED STATES 1.875 21-51 15/11S	100,046.06	0.16	71,600	UNITED STATES 2.875 15-45 15/08S	51,604.94	0.08
130,900	UNITED STATES 1.875 22-27 28/02S	112,776.26	0.18	29,700	UNITED STATES 2.875 16-46 15/11S	21,191.12	0.03
122,800	UNITED STATES 1.875 22-29 28/02S	101,862.54	0.17	50,000	UNITED STATES 2.875 18-25 30/04S	45,265.49	0.07
264,900	UNITED STATES 1.875 22-32 15/02S	207,163.91	0.34	45,600	UNITED STATES 2.875 18-25 30/11S	40,953.90	0.07
150,000	UNITED STATES 1 21-28 31/07S	121,017.79	0.20	46,900	UNITED STATES 2.875 18-25 31/05S	42,408.13	0.07
126,400	UNITED STATES 2.00 16-26 15/11S	109,868.52	0.18	43,700	UNITED STATES 2.875 18-25 31/07S	39,422.94	0.06
144,700	UNITED STATES 2.00 20-50 15/02S	83,916.38	0.14	157,500	UNITED STATES 2.875 18-28 15/05S	138,000.49	0.22
182,200	UNITED STATES 2.00 -51 15/08S	104,523.81	0.17	159,000	UNITED STATES 2.875 18-28 15/08S	139,021.48	0.23
142,600	UNITED STATES 2.125 15-25 15/05S	127,957.30	0.21	121,900	UNITED STATES 2.875 19-49 15/05S	85,856.43	0.14
50,000	UNITED STATES 2.125 19-26 31/05S	43,956.16	0.07	108,000	UNITED STATES 2.875 22-25 15/06S	97,578.12	0.16
116,900	UNITED STATES 2.250 21-41 15/05S	79,971.30	0.13	111,000	UNITED STATES 2.875 22-29 30/04S	96,402.36	0.16
152,600	UNITED STATES 2.25 15-25 15/11S	135,727.23	0.22	251,000	UNITED STATES 2.875 22-32 15/05S	211,009.59	0.34
67,300	UNITED STATES 2.25 16-46 15/08S	42,649.14	0.07	358,000	UNITED STATES 2.875 22-52 15/05S	250,812.33	0.41
78,100	UNITED STATES 2.25 17-27 15/02S	68,077.61	0.11	136,200	UNITED STATES 2 15-25 25/08S	121,381.94	0.20
107,500	UNITED STATES 2.25 17-27 15/08S	92,938.82	0.15	183,800	UNITED STATES 2 21-41 15/11S	119,395.54	0.19
111,000	UNITED STATES 2.25 17-27 15/11S	95,599.39	0.16	27,400	UNITED STATES 3.00 12-42 15/05S	20,765.06	0.03
51,000	UNITED STATES 2.25 19-26 31/03S	45,095.38	0.07	49,700	UNITED STATES 3.00 14-44 15/11S	36,850.77	0.06
89,900	UNITED STATES 2.25 19-49 15/08S	55,507.92	0.09	30,700	UNITED STATES 3.00 15-45 15/05S	22,663.01	0.04
176,700	UNITED STATES 2.25 22-52 15/02S	107,619.04	0.17	72,600	UNITED STATES 3.00 17-47 15/02S	52,882.35	0.09
135,900	UNITED STATES 2.375 17-27 15/05S	118,411.13	0.19	46,200	UNITED STATES 3.00 17-47 15/05S	33,602.28	0.05
236,500	UNITED STATES 2.375 19-26 30/04S	209,281.29	0.34	41,900	UNITED STATES 3.00 18-25 30/09S	37,786.98	0.06
121,000	UNITED STATES 2.375 19-29 15/05S	102,492.01	0.17	42,800	UNITED STATES 3.00 18-25 31/10S	38,553.75	0.06
82,000	UNITED STATES 2.375 19-49 15/11S	52,006.29	0.08	75,300	UNITED STATES 3.00 18-48 15/02S	54,533.13	0.09
188,000	UNITED STATES 2.375 21-51 15/05S	118,173.18	0.19	90,600	UNITED STATES 3.00 18-48 15/08S	65,472.66	0.11
128,000	UNITED STATES 2.375 22-29 31/03S	108,620.37	0.18	235,000	UNITED STATES 3.00 22-52 15/08S	169,016.75	0.27
103,500	UNITED STATES 2.375 22-42 15/02S	71,279.78	0.12	158,800	UNITED STATES 3.1250 18-28 15/11S	140,047.01	0.23
121,000	UNITED STATES 2.50 15-45 15/02S	81,922.71	0.13	83,300	UNITED STATES 3.1250 18-48 15/05S	61,685.64	0.10
54,100	UNITED STATES 2.50 16-46 15/02S	36,227.12	0.06	419,200	UNITED STATES 3.125 11-41 15/11S	326,089.93	0.53
54,700	UNITED STATES 2.50 16-46 15/05S	36,537.89	0.06	16,200	UNITED STATES 3.125 12-42 15/02S	12,551.96	0.02
53,600	UNITED STATES 2.5 19-26 28/02S	47,671.58	0.08	39,900	UNITED STATES 3.125 13-43 15/02S	30,606.17	0.05
126,000	UNITED STATES 2.5 22-27 31/03S	110,459.63	0.18	57,200	UNITED STATES 3.125 14-44 15/08S	43,375.86	0.07
31,000	UNITED STATES 2.625 18-25 31/03S	28,038.49	0.05	103,000	UNITED STATES 3.125 22-25 15/08S	93,198.47	0.15
44,500	UNITED STATES 2.625 18-25 31/12S	39,763.19	0.06	111,000	UNITED STATES 3.125 22-27 31/08S	98,730.90	0.16
52,300	UNITED STATES 2.625 19-26 31/01S	46,681.84	0.08	344,000	UNITED STATES 3.125 22-29 31/08S	301,547.46	0.49
148,000	UNITED STATES 2.625 19-29 15/02S	127,299.92	0.21	116,000	UNITED STATES 3.25 22-27 30/06S	103,723.67	0.17
201,000	UNITED STATES 2.625 22-25 15/04S	181,633.01	0.30	202,000	UNITED STATES 3.25 22-29 30/06S	178,371.96	0.29
118,000	UNITED STATES 2.625 22-27 31/05S	103,535.95	0.17	126,000	UNITED STATES 3.25 22-42 15/05S	99,171.23	0.16
76,000	UNITED STATES 2.625 22-29 31/07S	65,018.38	0.11	77,400	UNITED STATES 3.375 14-44 15/05S	61,154.62	0.10
31,300	UNITED STATES 2.75 12-42 15/08S	22,742.54	0.04	182,900	UNITED STATES 3.375 18-48 15/11S	141,521.25	0.23
45,700	UNITED STATES 2.75 12-42 15/11S	33,119.61	0.05	79,000	UNITED STATES 3.375 22-42 15/08S	63,181.71	0.10
64,600	UNITED STATES 2.75 17-47 15/08S	44,762.98	0.07	340,000	UNITED STATES 3.375 23-33 15/05S	294,917.55	0.48
65,600	UNITED STATES 2.75 17-47 15/11S	45,384.73	0.07	22,100	UNITED STATES 3.50 09-39 15/02S	18,799.55	0.03
54,800	UNITED STATES 2.75 18-25 28/02S	49,694.71	0.08	165,000	UNITED STATES 3.50 22-25 15/09S	149,925.12	0.24
34,200	UNITED STATES 2.75 18-25 30/06S	30,847.78	0.05	106,000	UNITED STATES 3.5 23-28 31/01S	95,276.54	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
53,000 UNITED STATES 3.5 23-30 31/01S	47,222.29	0.08	162,000 UNITED STATES 4 23-26 15/02S	148,136.71	0.24
335,000 UNITED STATES 3.5 23-33 15/02S	293,767.20	0.48	106,000 UNITED STATES 4 23-28 29/02S	97,001.81	0.16
91,400 UNITED STATES 3.625 13-43 15/08S	75,277.39	0.12	106,000 UNITED STATES 4 23-28 30/06S	97,059.33	0.16
50,400 UNITED STATES 3.625 14-44 15/02S	41,407.55	0.07	53,000 UNITED STATES 4 23-30 28/02S	48,483.65	0.08
226,000 UNITED STATES 3.625 23-26 15/05S	205,106.78	0.33	12,000 UNITED STATES 5.00 07-37 15/05S	12,076.82	0.02
213,000 UNITED STATES 3.625 23-28 31/03S	192,260.84	0.31	19,700 UNITED STATES 5.25 98-28 15/11S	18,987.48	0.03
121,000 UNITED STATES 3.625 23-28 31/05S	109,196.72	0.18	11,000 UNITED STATES 5.25 99-29 15/02S	10,635.17	0.02
156,000 UNITED STATES 3.625 23-53 15/02S	126,840.27	0.21	131,300 UNITED STATES 5.375 01-31 15/02S	130,525.92	0.21
153,000 UNITED STATES 3.625 23-53 15/05S	124,467.44	0.20	9,000 UNITED STATES 5.50 98-28 15/08S	8,745.44	0.01
229,000 UNITED STATES 3.75 11-41 15/08S	195,181.75	0.32	11,600 UNITED STATES 6.00 96-26 15/02S	11,013.04	0.02
52,500 UNITED STATES 3.75 13-43 15/11S	43,972.17	0.07	10,700 UNITED STATES 6.125 99-29 15/08S	10,795.59	0.02
98,000 UNITED STATES 3.75 23-26 15/04S	89,174.05	0.14	11,600 UNITED STATES 6.25 99-30 15/05S	11,886.14	0.02
70,000 UNITED STATES 3.75 23-30 31/05S	63,115.96	0.10	7,100 UNITED STATES 6.375 97-27 15/08S	6,979.30	0.01
26,100 UNITED STATES 3.875 10-40 15/08S	22,811.07	0.04	8,000 UNITED STATES 6.5 96-26 15/11S	7,785.00	0.01
106,000 UNITED STATES 3.875 22-27 30/11S	96,560.91	0.16	5,000 UNITED STATES 6.625 97-27 15/02S	4,908.86	0.01
47,700 UNITED STATES 3.875 22-27 31/12S	43,454.13	0.07	9,000 UNITED STATES 6.75 96-26 15/08S	8,742.18	0.01
75,000 UNITED STATES 3.875 22-29 30/09S	68,223.74	0.11	116,000 UNITED STATES OF AME 4.375 23-30 30/11S	108,301.06	0.18
71,000 UNITED STATES 3.875 22-29 30/11S	64,554.33	0.10	51,000 UNITED STATES OF AMER 3.75 23-30 30/12S	45,914.38	0.07
149,400 UNITED STATES 3.875 22-29 31/12S	135,820.64	0.22	99,000 UNITED STATES TR BI 4.25 24-25 31/12S	90,911.14	0.15
112,000 UNITED STATES 3.875 23-26 15/01S	102,221.06	0.17	163,000 UNITED STATES TREAS 4.375 23-26 15/08S	150,348.16	0.24
278,000 UNITED STATES 3.875 23-33 15/08S	250,570.01	0.41	93,000 UNITED STATES TREAS 4.375 23-43 15/08S	85,088.54	0.14
188,000 UNITED STATES 3.875 23-43 15/02S	160,916.51	0.26	72,000 UNITED STATES TREASU 3.5 23-30 30/04S	64,062.50	0.10
96,000 UNITED STATES 3.875 23-43 31/05S	82,038.19	0.13	72,000 UNITED STATES TREASU 3.625 23-30 31/03S	64,531.25	0.10
26,800 UNITED STATES 3 15-45 15/11S	19,709.37	0.03	104,000 UNITED STATES TREASU 3.875 23-25 31/03S	95,209.28	0.15
257,900 UNITED STATES 3 19-49 15/02S	186,177.16	0.30	137,000 UNITED STATES TREASU 4.0 24-29 31/01S	125,543.69	0.20
106,000 UNITED STATES 3 22-25 15/07S	95,847.80	0.16	92,000 UNITED STATES TREASU 4.125 23-28 31/07S	84,652.78	0.14
251,500 UNITED STATES 4.00 22-52 15/11S	218,943.63	0.36	144,000 UNITED STATES TREASU 4.25 24-26 31/01S	132,281.25	0.22
760,000 UNITED STATES 4.125 22-27 30/09S	698,233.50	1.14	84,000 UNITED STATES TREASU 4.625 23-26 15/03S	77,710.94	0.13
106,000 UNITED STATES 4.125 22-27 31/10S	97,369.86	0.16	108,000 UNITED STATES TREASU 4.625 23-26 15/09S	100,218.75	0.16
461,800 UNITED STATES 4.125 22-32 15/11S	424,669.59	0.69	104,000 UNITED STATES TREASU 4.625 23-26 15/10S	96,570.89	0.16
138,000 UNITED STATES 4.125 23-53 15/08S	122,806.42	0.20	138,000 UNITED STATES TREASU 4.625 23-28 30/09S	129,619.56	0.21
32,000 UNITED STATES 4.25 09-39 15/05S	29,565.98	0.05	103,000 UNITED STATES TREASU 4.75 23-25 31/07S	95,202.73	0.15
27,200 UNITED STATES 4.25 10-40 15/11S	24,842.82	0.04	140,000 UNITED STATES TREASU 4.875 23-28 31/10S	132,885.54	0.22
105,000 UNITED STATES 4.25 22-25 15/10S	96,420.90	0.16	97,000 UNITED STATES TREASU 4.875 23-30 31/10S	93,081.12	0.15
104,000 UNITED STATES 4.25 23-25 31/05S	95,506.37	0.16	124,000 UNITED STATES TREASU 5.0 23-25 30/09S	115,097.36	0.19
15,500 UNITED STATES 4.375 08-38 15/02S	14,640.01	0.02	144,000 UNITED STATES TREASU 5.0 23-25 31/10S	133,708.34	0.22
27,100 UNITED STATES 4.375 09-39 15/11S	25,314.11	0.04	171,000 UNITED STATES TRE NO 3.75 23-30 30/06S	154,139.97	0.25
24,900 UNITED STATES 4.375 10-40 15/05S	23,178.04	0.04	148,000 UNITED STATES TR NOT 4.875 23-25 30/11S	137,235.09	0.22
28,600 UNITED STATES 4.375 11-41 15/05S	26,430.80	0.04	103,000 UNITED STATES TR NT 4.625 23-25 30/06S	95,023.91	0.15
49,700 UNITED STATES 4.45 06-36 15/02S	47,868.25	0.08	16,000 USA TREASURY BONDS 6.125 97-27 15/11S	15,689.81	0.03
16,700 UNITED STATES 4.50 08-38 15/05S	15,947.99	0.03	7,800 USA TREASURY BONDS 6.875 95-25 15/08S	7,435.51	0.01
25,000 UNITED STATES 4.50 09-39 15/08S	23,716.91	0.04	115,000 USA TREASURY NOTE 4.00 24-31 31/01S	105,083.91	0.17
162,000 UNITED STATES 4.5 22-25 15/11S	149,326.18	0.24	136,800 US TREASURY 0.625 20-27 31/12S	110,546.36	0.18
324,000 UNITED STATES 4.5 23-33 15/11S	306,656.25	0.50	163,000 US TREASURY 4.125 24-27 15/02S	149,652.49	0.24
25,900 UNITED STATES 4.625 10-40 15/02S	24,847.06	0.04	143,000 US TREASURY N/B 3.5000 23-28 30/04S	128,440.36	0.21
119,000 UNITED STATES 4.625 23-25 28/02S	109,737.56	0.18	89,000 US TREASURY N/B 3.7500 24-28 31/12S	80,649.81	0.13
8,600 UNITED STATES 4.75 07-37 15/02S	8,469.35	0.01	103,000 US TREASURY N/B 3.8750 23-25 30/04S	94,237.85	0.15
28,000 UNITED STATES 4.75 11-41 15/02S	27,134.12	0.04	76,000 US TREASURY N/B 4.0000 23-30 31/07S	69,452.26	0.11
120,000 UNITED STATES 4.75 23-53 15/11S	118,611.12	0.19	142,000 US TREASURY N/B 4.0000 24-27 15/01S	129,909.87	0.21
434,000 UNITED STATES 4 22-25 15/12S	396,907.18	0.65	63,000 US TREASURY N/B 4.1250 23-26 15/06S	57,759.12	0.09
71,000 UNITED STATES 4 22-29 31/10S	64,962.64	0.11	189,000 US TREASURY N/B 4.1250 23-30 31/08S	173,878.89	0.28
78,700 UNITED STATES 4 22-42 15/11S	68,640.46	0.11	155,000 US TREASURY N/B 4.3750 23-28 30/11S	144,275.36	0.23

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
219,000 US TREASURY N/B 4.3750 23-28 31/08S	203,609.47	0.33
224,000 US TREASURY N/B 4.5000 23-26 15/07S	207,099.54	0.34
118,000 US TREASURY N/B 4.7500 23-43 15/11S	113,339.40	0.18
112,000 US TREASURY N/B 5.0000 23-25 31/08S	103,914.35	0.17
8,000 US TREASURY NOTEBOND 4.0 24-34 15/02S	7,284.72	0.01
16,000 US TREASURY NOTEBOND 4.25 24-54 15/02S	14,569.45	0.02
12,000 WI TREASURY SEC 4.625 23-30 30/09S	11,354.60	0.02
Other transferable securities	164,781.68	0.27
Bonds	164,781.68	0.27
Japan	101,757.72	0.17
9,600,000 JAPAN (20 YEAR) 1.5000 23-43 20/09S	59,406.87	0.10
6,900,000 JAPAN (5 YEAR) 0.4000 23-28 20/09S	42,350.85	0.07
Spain	63,023.96	0.10
44,000 SPAIN 3.25 24-34 30/04A	44,351.12	0.07
18,000 SPAIN 4.0 24-54 31/10A	18,672.84	0.03
Total securities portfolio	61,011,089.29	99.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	86,088,387.73	98.03			
Bonds	74,801,995.74	85.18			
Australia	778,787.35	0.89			
7,000 BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	7,268.41	0.01	16,000 BROOKFIELD FINANCE 3.9 18-28 25/01S	15,412.69	0.02
200,000 BHP BILL FIN 5.25 23-30 08/09S	203,240.52	0.23	14,000 BROOKFIELD FINANCE 4.70 17-47 20/09S	12,213.32	0.01
33,000 BHP BILLITON FIN USA 5.00 13-43 30/09S	31,765.51	0.04	49,000 BROOKFIELD FINANCE 4.85 19-29 29/03S	48,611.81	0.06
50,000 BHP BILLITON FIN USA 5.1 23-28 08/09S	50,551.19	0.06	9,000 BROOKFIELD FINANCE 6.35 23-34 05/01S	9,581.26	0.01
50,000 BHP BILLITON FIN USA 5.25 23-26 08/09S	50,318.90	0.06	50,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	52,679.63	0.06
20,000 COMMONWEALTH BA 1.1250 21-26 15/06S	18,378.08	0.02	16,000 CANADIAN NATL RAILWAY 2.75 16-26 01/03S	15,386.13	0.02
50,000 COMMONWEALTH BANK OF 2.552 22-27 14/03S	46,796.62	0.05	16,000 CANADIAN NATL RAILWAY 6.20 06-36 01/06S	17,563.54	0.02
16,000 COMMONWEALTH BANK OF 3.9 18-28 16/03S	15,493.58	0.02	50,000 CANADIAN NATL RESOURCE 3.85 17-27 01/06S	48,213.62	0.05
46,000 GAIF BD REGS 144A 3.40 16-26 30/09S	43,824.18	0.05	10,000 CANADIAN PACIFIC 1.75 21-26 02/12S	9,186.58	0.01
50,000 MACQUARIE GROUP LTD 1.935 21-28 14/04S	44,954.29	0.05	10,000 CANADIAN PACIFIC 2.4500 21-31 02/12S	8,953.21	0.01
33,000 MACQUARIE GROUP LTD 5.033 18-30 15/01S	32,867.66	0.04	49,000 CANADIAN PACIFIC KAN 5.95 07-37 15/05S	51,252.03	0.06
13,000 MACQUARIE GROUP LTD 6.255 23-34 07/12S	13,620.35	0.02	33,000 CANADIAN PACIFIC RAI CO 4.2 23-69 15/11S	26,115.41	0.03
77,747 NEWCASTLE COAL INFRA 4.40 17-27 29/09S	73,563.87	0.08	125,000 CI FINANCIAL CORP 4.1 21-51 15/06S	78,030.26	0.09
3,000 NEWCREST FIN PROP LTD 5.75 11-41 15/11S	3,032.28	0.00	13,000 CI FINANCIAL INCOME 3.2 20-30 17/12S	10,655.58	0.01
15,000 NORTHERN STAR 6.1250 23-33 11/04S	15,062.59	0.02	25,000 CNOOC PET NTH AMERICA 6.40 07-37 15/05S	28,105.89	0.03
5,000 RIO TINTO FIN USA LTD 7.125 08-28 15/07S	5,456.64	0.01	9,000 DEVON FINANCING DEBS 7.875 01-31 30/09S	10,333.36	0.01
3,000 SCENTRE GROUP TRUST 3.25 15-25 28/10S	2,899.13	0.00	250,000 ELEMENT FINANCIAL 6.319 23-28 04/12S	258,388.93	0.29
31,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	30,040.70	0.03	100,000 ENBRIDGE INC 3.1250 19-29 15/11S	91,368.41	0.10
23,000 WESTPAC BANKING 2.85 16-26 13/05S	22,041.04	0.03	50,000 ENBRIDGE INC 3.40 21-51 01/08S	35,200.56	0.04
10,000 WESTPAC BANKING 5.5120 23-25 17/11S	10,072.97	0.01	300,000 ENBRIDGE INC 5.7000 23-33 08/03S	307,156.31	0.35
50,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	48,023.29	0.05	250,000 FED CAISSES DESJARD 5.147 23-28 27/11S	253,344.81	0.29
10,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	9,515.55	0.01	6,000 FORTIS INC 3.055 17-26 04/10S	5,683.73	0.01
Austria	22,106.28	0.03	450,000 MANULIFE FINANCIAL 5.375 16-46 04/03S	443,129.10	0.50
25,000 SUZANO AUSTRIA GMBH 3.75 20-31 14/09S	22,106.28	0.03	250,000 NATIONAL BANK OF CANA 5.60 23-28 18/12S	254,308.83	0.29
Bermuda	129,608.14	0.15	45,000 NEXEN INC 7.50 09-39 30/07S	55,810.61	0.06
50,000 AIRCASTLE LTD 6.5000 23-28 18/07S	50,946.71	0.06	50,000 NUTRIEN LTD 4.2000 19-29 01/04S	48,308.64	0.06
70,000 ATHENE HOLDING LTD 6.15 20-30 03/04S	72,844.50	0.08	5,000 NUTRIEN LTD 4.9000 23-28 27/03S	4,980.48	0.01
7,000 ENSTAR GROUP 3.1 21-31 01/09S	5,816.93	0.01	30,000 NUTRIEN LTD 5.25 18-45 15/01S	28,354.15	0.03
British Virgin Islands	708,136.05	0.81	3,000 NUTRIEN LTD 5.875 17-36 01/12S	3,122.65	0.00
200,000 CNOOC FINANCE 2013 L 4.25 13-43 09/05	179,408.34	0.20	100,000 RIO TINTO ALCAN INC 6.125 03-33 15/12S	107,380.25	0.12
200,000 CNOOC FINANCE 2 3.3000 19-49 30/09S	149,293.73	0.17	25,000 ROGERS COMMUNICATIONS 3.8 23-32 15/03S	22,469.83	0.03
200,000 STATE GRID OVERSEAS 3.5 17-27 04/05S	192,242.84	0.22	6,000 ROGERS COMMUNICATIONS 4.35 19-49 01/05S	4,919.37	0.01
200,000 TSMC GLOBAL LTD 0.75 20-25 28/09S	187,191.14	0.21	120,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	101,315.73	0.12
Canada	4,711,470.35	5.37	14,000 ROGERS COMMUNICATIONS 5.00 14-44 15/03S	12,870.33	0.01
5,000 ALIMENTATION COUCHE 3.55 17-27 26/07S	4,774.21	0.01	200,000 ROYAL BANK OF CANADA 1.2 21-26 27/04S	184,772.93	0.21
16,000 ALIMENTATION COUCHE- 3.8 20-50 27/01S	12,314.07	0.01	50,000 ROYAL BANK OF CANADA 2.24 22-27 03/08S	48,871.11	0.06
100,000 BANK OF MONTREAL 5.266 23-26 11/12S	100,446.44	0.11	5,000 ROYAL BANK OF CANADA 2.3 21-31 03/11S	4,153.61	0.00
10,000 BANK OF MONTREAL 5.92 23-25 25/09S	10,103.16	0.01	50,000 ROYAL BANK OF CANADA 3.625 22-27 04/05S	48,101.98	0.05
250,000 BANK OF NOVA SC 1.188 21-26 13/10S	228,120.26	0.26	50,000 ROYAL BANK OF CANADA 4.875 23-26 12/01S	49,847.09	0.06
5,000 BANK OF NOVA SC 1.95 22-27 02/02S	4,604.39	0.01	50,000 ROYAL BANK OF CANADA 4.9 23-28 12/01S	50,029.73	0.06
50,000 BANK OF NOVA SC 4.8500 23-30 01/02S	49,672.93	0.06	20,000 ROYAL BANK OF CANADA 5.00 23-33 01/02S	19,918.36	0.02
50,000 BANK OF NOVA SCOTIA 1.3 21-26 15/09S	45,653.96	0.05	50,000 ROYAL BANK OF CANADA 5.20 23-28 01/08S	50,480.07	0.06
100,000 BANK OF NOVA SCOTIA 5.35 23-26 07/12S	100,519.98	0.11	50,000 ROYAL BANK OF CANADA 6.00 22-27 01/11S	51,708.93	0.06
50,000 BELL CANADA 4.3000 19-49 29/07S	41,915.31	0.05	13,000 SUNCOR ENERGY INC 4.00 17-47 15/11S	10,097.62	0.01
10,000 BROOKFIELD FINANCE 3.5 20-51 30/03S	7,223.72	0.01	33,000 SUNCOR ENERGY INC 6.50 07-38 15/06S	35,115.37	0.04
			38,000 TECK RESOURCES 6.00 10-40 15/08S	38,181.13	0.04
			33,000 TELUS CORP 3.7 17-27 15/09S	31,569.77	0.04
			50,000 TORONTO-DOMINION BK 5.1560 23-28 10/01S	50,337.94	0.06
			50,000 TORONTO DOMINION BANK 5.523 23-28 17/07S	51,054.65	0.06
			15,000 TORONTO DOMINION BK 2 21-31 10/09S	12,265.49	0.01
			50,000 TORONTO DOMINION BK 4.108 22-27 08/06S	48,690.92	0.06

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
50,000	TORONTO DOMINION BK 4.456 22-32 08/06S	47,859.07	0.05	32,000	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	30,691.39	0.03
25,000	TORONTO DOMINION BK 4.693 22-27 15/09S	24,762.88	0.03	60,000	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	58,490.37	0.07
200,000	TORONTO DOMINION BK 4.701 23-26 05/06S	198,774.67	0.23		Luxembourg	434,335.90	0.49
100,000	TORONTO DOMINION BK 5.264 23-26 11/12S	100,682.07	0.11	100,000	ARCELORMITTAL SA 7.25 11-41 01/03S	104,113.86	0.12
6,000	TRANSCANADA PIPELINE 5.00 13-43 16/10S	5,467.06	0.01	50,000	ARCELORMITTAL SA 6.5500 22-27 29/11S	51,907.95	0.06
18,000	TRANSCANADA PIPELINE 6.203 23-26 09/03S	17,971.49	0.02	50,000	ARCELORMITTAL SA 7.75 09-39 15/10S	54,474.25	0.06
3,000	TRANSCANADA PIPELINES 4.75 18-38 15/05S	2,760.87	0.00	132,000	GAZ CAPITAL SA 4.95 13-28 06/02S	96,758.99	0.11
33,000	TRANSCANADA PIPELINES 4.875 16-26 15/01S	32,780.28	0.04	11,000	JBS USA/FOOD/FI 6.7500 23-34 15/03S	11,566.47	0.01
300,000	TRANSCANADA PIPELINES 6.10 10-40 01/06S	309,933.35	0.35	33,000	JBS USA 3.75 23-31 01/12S	28,555.25	0.03
16,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	18,993.88	0.02	10,000	JBS USA 5.500 23-30 01/15S	9,854.26	0.01
50,000	WASTE CONNECTIONS 4.2000 22-33 15/01S	47,042.94	0.05	4,000	JBS USA LUX SA / 6.500 23-52 01/12S	3,960.30	0.00
50,000	WASTE CONNECTIONS INC 2.95 21-52 15/01S	33,489.62	0.04	6,000	JBS USA LUX SA / JBS 3.625 23-32 15/01S	5,133.81	0.01
	Cayman Islands	827,221.53	0.94	50,000	MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	48,566.06	0.06
200,000	ALIBABA GROUP HLDG 3.25 21-61 09/02S	128,006.98	0.15	20,000	NVENT FINANCE SARL 4.55 18-28 15/04S	19,444.70	0.02
10,000	AVOLON HLDG FUNDING 4.25 20-26 15/04S	9,661.07	0.01		Mexico	154,249.87	0.18
70,000	AVOLON HOLDINGS 2.5280 21-27 18/11S	62,290.55	0.07	165,000	AMERICA MOVIL 3.625 19-29 22/04S	154,249.87	0.18
25,000	AVOLON HOLDINGS FUND 2.125 21-26 21/01S	23,314.12	0.03		Netherlands	780,115.23	0.89
400,000	DP WORLD CRESCENT LT 4.848 18-28 26/09S	394,480.82	0.45	49,000	HEINEKEN NV 3.50 17-28 29/01S	46,876.65	0.05
200,000	TENCENT HOLDINGS LTD 2.88 21-31 22/04S	174,231.45	0.20	74,000	HEINEKEN NV 4.3500 17-47 29/03S	64,143.08	0.07
25,000	VALE OVERSEAS GTD 6.875 06-36 21/11S	26,677.73	0.03	117,000	ING GROUP NV 4.625 18-26 06/04S	115,696.14	0.13
8,000	VALE OVERSEAS LIMITED 6.875 09-39 10/11S	8,558.81	0.01	10,000	LYONDELLBASELL 4.6250 15-55 26/02S	8,341.81	0.01
	Chile	186,891.98	0.21	32,000	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	30,841.45	0.04
76,000	CODELCO INC CL.-144A- 5.625 05-35 21/09S	74,184.18	0.08	5,000	NXP BV 3.15 22-27 01/05S.15 22-27 01/05S	4,727.04	0.01
150,000	TELEFONICA MOVILES CH 3.537 21-31 18/11S	112,707.80	0.13	100,000	NXP B V NXP FDG LLC 5.0 22-33 15/01S	97,752.31	0.11
	China	121,917.50	0.14	33,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	33,836.06	0.04
124,000	SINOPEC GRP DEV 2018 4.125 18-25 12/09S	121,917.50	0.14	25,000	SHELL INTERNATIONAL 3.25020-50 06/04S	18,206.92	0.02
	France	773,182.54	0.88	40,000	SHELL INTERNATIONAL 4.375 15-45 11/05S	35,837.24	0.04
200,000	BNP PARIBAS 2.159 21-29 15/09S	174,865.34	0.20	3,000	SHELL INTERNATIONAL FI 3.00 21-51 26/11S	2,047.33	0.00
50,000	EDF 144A 3.625 15-25 13/10S	48,720.90	0.06	25,000	SHELL INT FIN 4.00 16-46 10/05S	21,054.83	0.02
70,000	EDF 144A 4.95 15-45 13/10S	61,518.91	0.07	25,000	SHELL INTL FINANCE 2.50 16-26 12/09S	23,706.98	0.03
200,000	EDF 4.5 18-28 21/09S	193,568.19	0.22	14,000	SHELL INTL FINANCE 2.875 16-26 10/05SS	13,446.04	0.02
23,000	EDF SA 6.95 09-39 26/01S	25,550.47	0.03	25,000	SHELL INTL FINANCE 4.55 13-43 12/08S	23,174.77	0.03
100,000	ELECT.DE FRANCE 4.875 14-44 22/01A	87,985.73	0.10	250,000	SIEMENS FIN NV 3.4 17-27 16/03S	240,426.58	0.27
10,000	ELECT.DE FRANCE 6.00 14-14 22/01S	9,511.90	0.01		Norway	136,696.28	0.16
50,000	ELECTRICITE DE FRANCE 5.60 10-40 27/01S	48,800.13	0.06	150,000	EQUINOR ASA 3.95 13-43 15/05S	127,194.97	0.14
3,000	ORANGE SA 5.50 14-44 06/02S	3,023.85	0.00	10,000	EQUINOR ASA 4.80 13-43 08/11S	9,501.31	0.01
99,000	TOTAL CAPITAL S 3.8830 18-28 11/10S	95,917.24	0.11		Panama	189,676.24	0.22
25,000	TOTALENERGIES CAP FIN 3.455 19-29 19/02S	23,719.88	0.03	200,000	BANCO LATINOAMERICAN 2.375 20-25 14/09S	189,676.24	0.22
	Ireland	335,612.98	0.38		Peru	47,511.70	0.05
150,000	AERCAP IRELAND 3.3 21-32 30/01S	128,540.72	0.15	50,000	CERRO DEL AGUILA SA 4.125 17-27 16/08S	47,511.70	0.05
150,000	AERCAP IRELAND CAP 3.00 21-28 29/10S	135,879.59	0.15		Saudi Arabia	272,242.52	0.31
48,000	JOHNSON CONTROL INTL 4.9 22-32 01/12S	47,294.22	0.05	400,000	SAUDI ARABIAN OIL CO 3.25 20-50 24/11S	272,242.52	0.31
25,000	SHIRE ACQ INV IR 3.20 16-26 23/09S	23,898.45	0.03		Singapore	600,866.68	0.68
	Japan	461,201.78	0.53	75,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	74,259.02	0.08
41,000	MITSUBISHI UFJ 3.9610 18-28 02/03S	39,665.43	0.05	210,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	207,059.98	0.24
10,000	MITSUBISHI UFJ FIN 3.287 17-27 25/07S	9,494.01	0.01	25,000	PFIZER INVESTMENT EN 4.65 23-30 19/05S	24,748.43	0.03
16,000	MITSUBISHI UFJ FIN 3.677 17-27 22/02S	15,482.38	0.02	41,000	PFIZER INVESTMENT EN 4.75 23-33 19/05S	40,387.32	0.05
3,000	ORIX 5.0 22-27 13/09S	2,995.82	0.00	50,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	48,883.38	0.06
116,000	SUMITOMO BANK 3.01 16-26 19/10S	110,164.49	0.13	108,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	107,545.97	0.12
200,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	175,282.11	0.20	100,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	97,982.58	0.11
20,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	18,935.78	0.02				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Spain	289,066.89	0.33	49,000 ABBVIE INC 4.40 13-42 06/11S	44,485.78	0.05
200,000 BANCO SANTANDER SA 6.9210 23-33 08/08S	209,285.45	0.24	25,000 ABBVIE INC 4.45 16-46 14/05S	22,460.61	0.03
82,000 TELEFONICA EMISIONES 4.103 17-27 08/03S	79,781.44	0.09	49,000 ABBVIE INC 4.50 15-35 14/05S	47,115.51	0.05
Sweden	9,405.95	0.01	25,000 ABBVIE INC 4.55 20-35 15/03S	24,139.58	0.03
10,000 SKANDINAVISKA ENSKIL 1.4 21-25 19/11S	9,405.95	0.01	50,000 ABBVIE INC 4.75 20-45 15/09S	47,209.54	0.05
Switzerland	468,658.32	0.53	49,000 AB INBEV WORLDWIDE 4.439 17-48 06/10S	43,553.65	0.05
250,000 CRED SUIS SA GROUP 6.537 22-33 12/08S	263,525.65	0.30	10,000 AB INBEV WORLDWIDE 4.5 20-50 01/06S	9,144.93	0.01
200,000 UBS GROUP AG 5.959 23-34 12/01S	205,132.67	0.23	10,000 AB INBEV WORLDWIDE 4.75 18-58 15/04S	9,235.17	0.01
United Arab Emirates	444,975.06	0.51	85,000 AB INBEV WORLDWIDE 4.75 19-29 23/01S	84,958.40	0.10
400,000 ABU DHABI NATL ENERG 3.4 21-51 29/04S	289,509.55	0.33	25,000 AB INBEV WORLDWIDE 4.95 16-42 15/01S	24,288.24	0.03
193,156 GALAXY PIPELINE 2.94 21-40 30/09S	155,465.51	0.18	150,000 AB INBEV WORLDWIDE 4 18-28 13/04S	146,384.62	0.17
United Kingdom	1,676,128.71	1.91	62,000 AB INBEV WORLDWIDE 5.45 19-39 23/03S	64,050.51	0.07
200,000 ANGLO AMERICAN CAPIT 2.25 21-28 17/03S	178,065.55	0.20	50,000 AB INBEV WORLDWIDE 5.55 19-49 23/01S	52,204.64	0.06
200,000 ANZ NEW ZEALAND INTL 3.45 17-27 17/07S	189,458.65	0.22	33,000 AB INBEV WORLDWIDE 8.2 11-39 15/01S	42,846.96	0.05
50,000 ASTRAZENEC 4.0 18-29 17/08S	48,468.27	0.06	50,000 ADOBE INC 20-30 01/02S	43,984.11	0.05
50,000 ASTRAZENEC 0.7 20-26 06/08S	45,983.27	0.05	100,000 AEP TEXAS INC 5.4 23-33 01/06S	99,959.97	0.11
50,000 ASTRAZENEC 2.1250 20-50 06/08S	29,602.50	0.03	10,000 AES CORP 2.45 21-31 15/01S	8,205.39	0.01
50,000 ASTRAZENEC 3 21-51 28/05S	35,069.31	0.04	13,000 AFLAC INC 3.6 20-30 01/04S	12,111.51	0.01
32,000 ASTRAZENEC 6.45 07-37 15/09S	36,178.15	0.04	25,000 AGILENT TECHNOLOGIES 2.3 21-31 12/03S	21,002.90	0.02
50,000 BAT INTL FINANCE 4.4482-28 16/03S	48,571.45	0.06	50,000 AHS HOSPITAL CORP 5.024 15-45 01/07S	48,663.60	0.06
25,000 BP CAPITAL MARKETS 3.279 17-27 19/09S	23,799.76	0.03	7,000 AIG GLOBAL FUNDING 0.9 20-25 22/09S	6,546.62	0.01
99,000 BRITISH TELECOM 5.125 18-28 04/12S	99,662.41	0.11	8,000 AIR LEASE CORP 1.875 21-26 15/08S	7,378.25	0.01
50,000 CSL FINANCE PLC 4.7500 22-52 27/04S	45,798.63	0.05	12,000 AIR LEASE CORP 2.8750 20-26 15/01S	11,484.04	0.01
4,000 GLAXOSMITHKLINE 3.3750 19-29 01/06S	3,775.96	0.00	10,000 AIR LEASE CORP 2.8750 22-32 15/01S	8,431.55	0.01
45,000 HSBC HOLDING PLC 6.1 11-42 14/01S	48,757.18	0.06	10,000 AIR LEASE CORP 3.125 20-30 01/12S	8,786.11	0.01
200,000 HSBC HOLDINGS PLC 4.3 16-26 08/03S	196,370.68	0.22	16,000 AIR LEASE CORP 3.750 19-26 01/06S	15,437.48	0.02
132,000 LLOYDS BANKING GROUP 4.375 18-28 22/03S	128,179.84	0.15	200,000 AIR LEASE CORP 5.3000 23-28 01/02S	200,251.37	0.23
3,000 RIO TINTO FIN USA 4.125 12-42 21/08S	2,602.88	0.00	25,000 ALABAMA POWER C 3.0000 21-52 15/03S	16,971.95	0.02
25,000 ROYALTY PHARMA PLC 1.2 21-25 02/03S	23,532.81	0.03	100,000 ALEXANDER FUNDING TR 7.467 23-28 31/07S	105,727.57	0.12
50,000 ROYALTY PHARMA PLC 3.5500 21-50 02/09S	34,488.69	0.04	50,000 ALEXANDRIA REAL 2.0000 21-32 18/05S	39,229.75	0.04
200,000 STD CHARTERED 2.678 21-32 29/06S	164,337.29	0.19	25,000 ALEXANDRIA REAL 3.0000 21-51 18/05S	15,884.10	0.02
6,000 TRINITY ACQUISITIO 4.40 16-26 15/03S	5,887.95	0.01	40,000 ALEXANDRIA REAL 3.5500 22-52 15/03U	28,179.59	0.03
200,000 UBS AG LONDON 5.6500 23-28 11/09S	204,882.20	0.23	7,000 ALLEGHANY CORP 3.6250 20-30 15/05S	6,553.61	0.01
5,000 UNITED UTILITIES GRP 6.875 98-28 15/08S	5,313.10	0.01	25,000 ALLIED WORLD ASSURAN 4.35 15-25 29/10S	24,383.99	0.03
77,000 VODAFONE GROUP 4.375 13-43 19/02S	66,618.62	0.08	150,000 ALLSTATE CORP 1.45 20-30 15/12S	118,865.50	0.14
12,000 VODAFONE GROUP 4.8750 19-49 19/06S	10,723.56	0.01	50,000 ALLY FINANCIAL INC 4.75 22-27 09/06S	48,609.75	0.06
United States of America	60,241,929.91	68.60	50,000 ALLY FINANCIAL INC 6.8480 23-30 03/01S	51,480.37	0.06
40,000 3M CO 3.05 20-30 27/03S	35,955.69	0.04	10,000 ALLY FINANCIAL INC 7.1 22-27 15/11S	10,452.35	0.01
10,000 3M CO 4.0 18-48 14/09S	8,027.09	0.01	25,000 ALLY FINANCIAL INC 8.00 09-31 01/11S	27,898.47	0.03
200,000 ABBOTT LABORATORIES 1.4000 20-30 30/06S	166,661.91	0.19	50,000 ALPHABET INC 0.8 20-27 05/08S	44,471.57	0.05
50,000 ABBOTT LABORATORIES 3.75 16-26 30/03S	48,881.21	0.06	30,000 ALPHABET INC 1.1000 20-30 15/08S	24,573.38	0.03
25,000 ABBOTT LABORATORIES 4.75 16-36 30/11S	24,796.49	0.03	25,000 ALPHABET INC 2.2500 20-60 15/08S	14,363.96	0.02
13,000 ABBOTT LABORATORIES 4.75 17-43 15/04S	12,526.12	0.01	50,000 ALTRIA GROUP 6.875 23-33 01/11S	54,416.41	0.06
16,000 ABBOTT LABORATORIES 4.9 16-46 30/11S	15,608.77	0.02	10,000 ALTRIA GROUP INC 4.0000 21-61 04/02S	7,323.96	0.01
89,000 ABBVIE INC 2.95 20-26 21/11S	84,734.40	0.10	3,000 ALTRIA GROUP INC 4.40 19-26 14/02S	2,956.24	0.00
50,000 ABBVIE INC 3.20 16-26 14/05S	48,280.63	0.05	300,000 ALTRIA GROUP INC 4.50 13-43 02/05U	252,362.06	0.29
82,000 ABBVIE INC 3.2 20-29 21/11S	75,596.86	0.09	60,000 ALTRIA GROUP INC 5.80 19-39 14/02S	60,845.68	0.07
79,000 ABBVIE INC 4.05 20-39 21/11S	70,314.22	0.08	30,000 ALTRIA GROUP INC 5.95 19-49 14/02S	30,522.44	0.03
16,000 ABBVIE INC 4.25 18-28 14/11S	15,721.36	0.02	10,000 AMAZON.COM 4.80 14-34 05/12S	10,090.84	0.01
40,000 ABBVIE INC 4.25 20-49 21/11S	34,687.82	0.04	50,000 AMAZON.COM INC 1.0000 21-26 12/05S	46,175.89	0.05
20,000 ABBVIE INC 4.30 16-36 14/05S	18,774.97	0.02	20,000 AMAZON.COM INC 2.1000 21-31 12/05S	16,957.69	0.02
			100,000 AMAZON.COM INC 2.5 20-50 03/06S	63,841.86	0.07

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
25,000 AMAZON.COM INC 2.8750 21-41 12/05S	19,039.82	0.02	30,000 AMGEN INC 5.75 23-63 02/03S	30,627.11	0.03
50,000 AMAZON.COM INC 3.1 21-51 12/05S	35,748.55	0.04	50,000 ANALOG DEVICES INC 1.70 21-28 01/10S	43,989.83	0.05
25,000 AMAZON.COM INC 3.15 18-27 22/08S	23,822.61	0.03	25,000 ANHEUSER BUSCH 4.90 16-46 01/02S	23,553.59	0.03
25,000 AMAZON.COM INC 3.45 22-29 13/04S	23,862.89	0.03	17,000 ANHEUSERBUSCH COS 3.65 19-26 01/02S	16,615.13	0.02
29,000 AMAZON.COM INC 4.05 18-47 22/08S	25,287.38	0.03	91,000 ANHEUSER-BUSCH COS 4.7 19-36 01/02S/01S	88,419.07	0.10
70,000 AMAZON.COM INC 4.95 14-44 05/12S	70,111.81	0.08	100,000 ANHEUSER-BUSCH COS 4.9 19-46 01/02S/02S	95,157.28	0.11
10,000 AMAZON.COM INC 5.20 17-25 03/12S	10,045.12	0.01	17,000 ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	15,805.90	0.02
100,000 AMAZON.COM 3.3 22/27 13/04S	96,204.44	0.11	250,000 AON CORP/AON GLOBAL 5.3500 23-33 28/02S	251,605.18	0.29
130,000 AMAZON.COM 3.875 18-37 22/02S	117,501.07	0.13	11,000 AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	8,454.20	0.01
11,000 AMAZON.COM 4.55 22-27 01/12S	10,996.80	0.01	50,000 AON CORPAON GLOBAL 2.90 21-51 23/08S	32,009.84	0.04
10,000 AMAZON.COM 4.6 22-25 01/12S	9,962.00	0.01	50,000 APOLLO GLOBAL M 6.3750 23-33 15/11S	53,787.95	0.06
50,000 AMER ELECTRIC POWER 5.20 23-29 15/01S	50,134.15	0.06	16,000 APPLE 3.00 17-27 13/11S	15,201.78	0.02
50,000 AMEREN ILLINOIS 3.7 17-47 28/11S	39,125.57	0.04	22,000 APPLE 3.35 22-32 08/08S	20,192.14	0.02
41,000 AMEREN ILLINOIS COMP 4.15 15-46 15/03S	34,441.83	0.04	40,000 APPLE 3.85 16-46 04/08S	33,847.07	0.04
50,000 AMERICAN ASSETS 3.3750 21-31 01/02S	40,939.13	0.05	150,000 APPLE INC 1.65 21-31 08/02S	124,528.22	0.14
50,000 AMERICAN EXPRES 3.3000 22-27 03/05S	47,557.31	0.05	50,000 APPLE INC 1.70 21-31 05/08S	41,141.94	0.05
14,000 AMERICAN EXPRESS 2.55 22-27 04/03S	13,080.58	0.01	17,000 APPLE INC 2.05 19-26 11/09S	15,954.36	0.02
50,000 AMERICAN EXPRESS CO 4.20 18-25 06/11S	49,321.92	0.06	50,000 APPLE INC 2.65 20-50 11/05S	33,197.31	0.04
200,000 AMERICAN FINANCIAL 4.5 17-47 02/06S	166,998.71	0.19	150,000 APPLE INC 2.65 21-51 08/02S	98,811.73	0.11
10,000 AMERICAN HONDA 1.3000 21-26 09/09S	9,163.23	0.01	25,000 APPLE INC 2.85 21-61 05/08S	16,129.32	0.02
100,000 AMERICAN HONDA FIN 2.30 16-26 09/09S	93,945.80	0.11	30,000 APPLE INC 3.20 17-27 11/05S	28,732.58	0.03
78,000 AMERICAN HONDA FIN 5.125 23-28 07/07S	78,919.07	0.09	77,000 APPLE INC 3.25 16-26 23/02S	74,872.45	0.09
7,000 AMERICAN HONDA FINAN 1.8 21-31 13/01S	5,794.82	0.01	50,000 APPLE INC 3.35 17-27 09/02S	48,294.52	0.05
25,000 AMERICAN TOWER 3.55 17-27 15/07S	23,765.52	0.03	13,000 APPLE INC 3.75 17-47 13/11S	10,713.01	0.01
100,000 AMERICAN TOWER 3.7000 19-49 15/10S	74,178.15	0.08	100,000 APPLE INC 3.85 13-43 04/05S	86,641.20	0.10
50,000 AMERICAN TOWER CORP 3.1 20-50 03/06S	33,311.23	0.04	24,000 APPLE INC 4.375000 15-45 13/05S	22,180.14	0.03
50,000 AMERICAN TOWER CORP 3.8 19-29 15/08S8S	46,658.45	0.05	100,000 APPLE INC 4.65 16-46 23/03S	96,078.70	0.11
25,000 AMERICAN TOWER CORP 3.95 19-29 15/03S	23,620.34	0.03	33,000 APPLIED MATERIALS 5.1 15-35 01/10S	33,825.36	0.04
300,000 AMERICAN TRANSM 2.65 32 15/01S	248,546.57	0.28	50,000 APPLIED MATERIALS INC 1.750 20-30 01/06S	42,132.16	0.05
16,000 AMERICAN WATER 3.4500 19-29 01/06S	14,932.68	0.02	70,000 APTIV 3.25 22-32 01/03S	60,867.84	0.07
100,000 AMERICAN WATER CAP 2.95 17-27 01/09S	93,581.47	0.11	32,000 AP TRANSMISSION CO L 3.1 16-26 01/12S	30,441.40	0.03
49,000 AMERICAN WATER CAP 4.15 19-49 01/06S/06S	41,166.14	0.05	7,000 ARCH CAPITAL FI 4.0110 16-26 15/12S	6,791.85	0.01
8,000 AMERIPRISE FINA 5.7000 23-28 15/12S	8,254.29	0.01	19,000 ARCHER DANIEL MIDLSND 4.5 18-49 15/03S	16,718.75	0.02
25,000 AMEX 5.85 22-27 05/11S	25,768.23	0.03	25,000 ARES CAPITAL CORP 2.15 21-26 15/07S	23,033.08	0.03
25,000 AMFAM HOLDINGS 3.8330 21-51 11/03S	15,057.15	0.02	25,000 ARES CAPITAL CORP 2.875 21-28 10/06S	22,299.65	0.03
25,000 AMGEN 2.60 16-26 19/08S	23,670.17	0.03	110,000 ARES CAPITAL CORP 3.875 20-26 15/07S	106,472.94	0.12
25,000 AMGEN 4.05 22-29 18/08S	24,031.63	0.03	11,000 ARES CAPITAL CORP 7.0000 23-27 15/01S	11,327.01	0.01
10,000 AMGEN 4.2 22-33 01/03S	9,353.21	0.01	10,000 ARES CAPITAL CORPORA 5.875 24-29 01/03S	9,971.17	0.01
3,000 AMGEN 4.95 10-41 01/10S	2,852.42	0.00	30,000 ARIZONA ELECTRIC SERVI 3.35 20-50 22/05S	20,640.32	0.02
50,000 AMGEN INC 1.65 21-28 09/08S	43,752.59	0.05	5,000 ARROW ELECTRONICS 6.125 23-24 11/04S	4,995.22	0.01
50,000 AMGEN INC 2.2 20-27 21/02S	46,281.21	0.05	100,000 ASCENSION HEALTH 3.1060 19-39 15/11S	79,244.42	0.09
50,000 AMGEN INC 2.45 20-30 21/02S	43,726.08	0.05	10,000 ASTRAZENECA FINANCE 1.2 21-26 28/05S	9,237.78	0.01
24,000 AMGEN INC 2.77 21-53 01/09S	14,890.15	0.02	56,000 ASTRAZENECA FINANCE 1.75 21-28 28/05S	49,697.89	0.06
100,000 AMGEN INC 3.15 20-40 21/02S	76,899.56	0.09	50,000 ASTRAZENECA FINANCE 4.875 23-28 03/03S	50,142.61	0.06
29,000 AMGEN INC 3.375 20-50 21/02S	21,192.63	0.02	100,000 AT&T INC 2.55 21-33 01/12S	80,237.09	0.09
49,000 AMGEN INC 4.663 16-51 15/06S	43,387.69	0.05	82,000 AT&T INC 3.50 21-53 15/09S	57,916.78	0.07
50,000 AMGEN INC 4.875 22-53 01/03S	45,492.27	0.05	89,000 AT&T INC 3.55 21-55 15/09S	62,248.02	0.07
81,000 AMGEN INC 5.15 23-28 02/03S	81,575.23	0.09	20,000 AT&T INC 3.65 21-59 15/09S	13,941.92	0.02
85,000 AMGEN INC 5.25 23-33 02/03S	85,945.96	0.10	100,000 AT&T INC 3.800 21-57 01/12S	72,434.07	0.08
12,000 AMGEN INC 5.507 23-26 02/03S	11,993.84	0.01	50,000 AT&T INC 4.50 15-35 15/05S	46,694.58	0.05
23,000 AMGEN INC 5.6 23-43 02/03S	23,399.99	0.03	78,000 AT&T INC 5.15 18-46 15/11S	73,898.01	0.08
96,000 AMGEN INC 5.65 23-53 02/03S	97,933.65	0.11	50,000 AT&T INC 5.15 18-50 15/02S	46,641.21	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
23,000 AT&T INC 5.539 23-26 20/02S	22,999.77	0.03	20,000 BERKSHIRE HATHAWAY 3.125 16-26 15/03S	19,370.25	0.02
7,000 ATHENE GLOBAL FUND 1.4500 21-26 08/01S	6,499.44	0.01	46,000 BERKSHIRE HATHAWAY 4.20 18-48 15/08S	40,651.20	0.05
30,000 ATMOS ENERGY CORP 1.5 20-31 01/10S	24,098.52	0.03	11,000 BERKSHIRE HATHAWAY 4.45 18-49 15/01S	9,309.56	0.01
3,000 AT T 5.55 11-41 15/08S	3,024.72	0.00	104,000 BIOGEN INC 2.25 20-30 30/04S	87,897.48	0.10
80,000 ATT INC 1.7 21-26 23/03S	74,802.67	0.09	14,000 BIOGEN INC 4.05 15-25 15/09S	13,740.60	0.02
100,000 AT T INC 4.3 18-30 15/02S	96,046.87	0.11	50,000 BLACKROCK INC 3.20 17-27 15/03S	48,095.00	0.05
25,000 AT T INC 4.35 19-29 01/03S	24,350.10	0.03	50,000 BLACKROCK INC 3.2500 19-29 30/04S	46,878.64	0.05
49,000 AUTODESK INC 2.85 20-30 14/01S	43,811.22	0.05	10,000 BLACKROCK INC 4.7500 23-33 25/05S	9,951.03	0.01
31,000 AUTOMATIC DATA PROC 1.2500 20-30 01/09S	25,354.51	0.03	50,000 BLACKSTONE GSO 2.75 21-26 16/09S	46,097.89	0.05
25,000 AVIATION CAPITAL 1.95 21-26 30/01S	23,348.54	0.03	50,000 BLACKSTONE HOLD 2.0000 21-32 30/01S	39,212.64	0.04
37,000 BANK OF AMERICA CORP 2.687 21-32 22/04S	31,300.89	0.04	16,000 BLACKSTONE HOLD 3.5000 19-49 10/09S	11,476.73	0.01
60,000 BAKER HUGHES 3.337 17-27 15/12S	56,785.79	0.06	10,000 BLACKSTONE PRIVATE C 7.05 23-25 29/09S	10,157.71	0.01
50,000 BANCO SANTANDER SA 3.244 19-26 05/10S	47,237.61	0.05	6,000 BLACKSTONE PRIVATE C 7.3 23-28 27/11S	6,260.25	0.01
100,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	92,241.65	0.11	11,000 BLACKSTONE PRIV CRED 2.625 22-26 15/12S	10,043.23	0.01
31,000 BANK OF AMERICA CORP 2.299 21-32 21/07S	25,399.27	0.03	25,000 BLACKSTONE PRIV CRED 3.25 22-27 15/03S	23,074.35	0.03
100,000 BANK OF AMERICA CORP 2.482 21-36 21/09S	79,903.68	0.09	50,000 BLACKSTONE SECURED L 3.625 20-26 23/10S	47,798.65	0.05
37,000 BANK OF AMERICA CORP 2.687 21-32 22/04S	31,300.89	0.04	10,000 BLUE OWL CAPITAL CORP 2.875 21-28 11/06S	8,838.37	0.01
50,000 BANK OF AMERICA CORP 2.819 29 15/09S	51,281.22	0.06	55,000 BLUE OWL CAPITAL CORP 3.4 20-26 15/07S	51,841.06	0.06
31,000 BANK OF AMERICA CORP 2.972 22-33 04/02S	26,316.61	0.03	9,000 BLUE OWL FINANCE 3.125 21-31 10/06S	7,545.64	0.01
20,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	18,963.36	0.02	50,000 BLUE OWL FINANCE 4.3750 22-32 15/02S	44,151.71	0.05
50,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	38,503.98	0.04	5,000 BMW US CAPITAL 1.2500 21-26 12/08S	4,580.61	0.01
100,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	97,818.03	0.11	20,000 BMW US CAPITAL LLC 2.8 16-26 11/04S	19,136.92	0.02
80,000 BANK OF AMERICA CORP 3.5 16-26 19/04S	77,581.78	0.09	50,000 BOEING CO 2.196 21-26 04/02S	46,818.81	0.05
49,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	47,534.92	0.05	25,000 BOEING CO 2.7 19-27 01/02S	23,037.67	0.03
24,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	23,437.83	0.03	96,000 BOEING CO 3.2 19-29 01/03S	85,771.04	0.10
16,000 BANK OF AMERICA CORP 4.45 16-26 03/03S	15,767.38	0.02	100,000 BOEING CO 3.6 19-34 01/05S	82,959.95	0.09
33,000 BANK OF AMERICA CORP 4.571 22-33 27/04S	31,358.25	0.04	10,000 BOEING CO 3.95 05-59 05/59 S	6,850.60	0.01
66,000 BANK OF AMERICA CORP 4.827 22-26 22/07S	65,426.32	0.07	150,000 BOEING CO 5.04 20-27 01/05S	147,207.52	0.17
30,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	29,760.52	0.03	24,000 BOEING CO 5.15 20-30 04/05S	23,216.34	0.03
100,000 BANK OF AMERICA CORP 7.75 08-38 14/05S	121,358.68	0.14	100,000 BOEING CO 5.705 20-40 04/05S	95,789.42	0.11
25,000 BANK OF AMERICA SUB 5.00 14-44 21/01S	24,209.22	0.03	129,000 BOEING CO 5.805 20-50 04/05S	122,084.76	0.14
6,000 BANK OF NY MELLON 2.80 16-26 04/05S	5,737.07	0.01	40,000 BOEING CO 5.93 20-60 04/05S	37,510.67	0.04
150,000 BANK OF NY MELLON 3.3 17-29 23/08S	138,584.88	0.16	6,000 BOEING CO 6.8750 09-39 15/03S	6,390.67	0.01
66,000 BANK OF NY MELLON 3.8500 18-28 28/04S	64,146.55	0.07	38,000 BOOKING HOLDINGS INC 4.625 20-30 13/04S	37,545.09	0.04
50,000 BARRICK NORTH 5.70 11-41 30/05S	51,328.57	0.06	16,000 BOSTON GAS COMP 3.150 17-27 01/08S	14,838.76	0.02
14,000 BAT CAPITAL CORP 2.259 20-28 25/03S	12,473.55	0.01	100,000 BOSTON PROPERTIES 2.55 21-32 16/03S	79,241.48	0.09
7,000 BAT CAPITAL CORP 4.54 18-47 15/08S	5,395.97	0.01	16,000 BOSTON PROPERTIES 3.40 19-29 21/06S	14,364.45	0.02
50,000 BAT CAPITAL CORP 4.70 20-27 02/04S	49,152.76	0.06	17,000 BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	15,750.70	0.02
200,000 BAT CAPITAL CORP 4.9060 20-30 02/04S	195,740.79	0.22	7,000 BP CAPITAL MARKETS 2.721 22-32 12/01S	6,032.68	0.01
100,000 BAT CAPITAL CORP 6.3430 23-30 02/08S	104,245.39	0.12	256,000 BP CAPITAL MARKETS 3.017 18-27 16/01S	244,623.31	0.28
107,000 BAT CAPITAL CORP 7.0810 23-53 02/08S	115,619.64	0.13	72,000 BP CAP MARKETS 3.5880 18-27 14/04S	69,434.76	0.08
8,000 BAT CAPITAL CORP 7.7500 22-32 19/10S	9,039.11	0.01	30,000 BP CAP MARKETS 3.9370 18-28 21/09S	29,065.27	0.03
3,000 BAXALTA INC 5.25 15-45 23/06S	2,924.13	0.00	50,000 BP CAP MARKETS 4.8930 23-33 11/09S	49,665.94	0.06
50,000 BAXTER INTERNATIONAL 1.915 22-27 01/02S	45,643.21	0.05	8,000 BRIGHTHOUSE FIN GL FD 1.55 21-26 24/05S	7,324.71	0.01
50,000 BAXTER INTERNATIONAL 3.95 21-30 01/04S	46,890.64	0.05	50,000 BRISTOL MYERS 5.9 23-33 15/11S	53,388.89	0.06
50,000 BAXTER INTL 2.272 22-28 01/12S	44,123.68	0.05	100,000 BRISTOL MYERS 6.4 23-63 15/11S	114,408.93	0.13
80,000 BAYER US FINANC 4.4000 18-44 15/07S	60,893.09	0.07	50,000 BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	46,722.95	0.05
3,000 BAYER US FINANCE II 4.7 18-64 15/07S	2,204.43	0.00	50,000 BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	44,122.02	0.05
150,000 BECTON DICKINSON 1.9570 21-31 11/02S	123,134.76	0.14	25,000 BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	24,105.01	0.03
14,000 BECTON DICKINSON 3.70 17-37 06/06S	13,454.53	0.02	11,000 BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	10,339.02	0.01
50,000 BECTON DICKINSON CO 2.823 20-30 20/05S	44,186.69	0.05	50,000 BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	38,448.54	0.04
80,000 BECTON DICKINSON CO 3.794 20-50 20/05S	62,701.35	0.07	25,000 BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	19,071.90	0.02
10,000 BEMIS 2.69 21-31 25/05S	8,498.52	0.01			

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
49,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	41,921.06	0.05	20,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	20,335.04	0.02
27,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	24,155.13	0.03	25,000	CHEVRON CORP 1.9950 20-27 11/05S	23,127.79	0.03
5,000	BRIXMOR OPERATING 4.125 16-26 15/06S	4,868.49	0.01	10,000	CHEVRON CORP 3.326 15-25 17/11Q	9,782.45	0.01
25,000	BROADCOM INC 2.6000 21-33 15/02S	20,291.10	0.02	25,000	CHEVRON CORPORATION 3.078 20-50 11/05S	17,906.31	0.02
100,000	BROADCOM INC 3.137 21-35 15/11S	80,689.03	0.09	40,000	CHEVRON USA INC 2.3430 20-50 12/08S	24,373.13	0.03
50,000	BROADCOM INC 3.459 20-26 15/09S	48,119.92	0.05	29,000	CHEVRON USA INC 3.85 21-28 15/01S	28,364.29	0.03
23,000	BROADCOM INC 3.5000 21-41 15/02S	17,865.19	0.02	49,000	CHUBB CORP 6.00 07-37 11/05S	53,165.86	0.06
13,000	BROADCOM INC 3.7500 21-51 15/02S	9,843.67	0.01	25,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	16,752.27	0.02
50,000	BROADCOM INC 4.926 22-37 15/05S	47,481.97	0.05	25,000	CIGNA CORPORATION 4.375 19-28 15/10S	24,404.62	0.03
24,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	23,257.91	0.03	10,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	9,984.23	0.01
20,000	BROOKLYN UNION GAS 4.273 18-48 15/03S	15,208.13	0.02	58,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	54,969.55	0.06
53,000	BROWN AND BROWN 4.95 22-52 17/03S	46,855.71	0.05	125,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	136,050.48	0.15
2,000	BROWN UNIVERSITY 2.924 20-50 01/09S	1,407.65	0.00	20,000	CITIGROUP INC 1.122 21-27 28/01S	18,494.98	0.02
38,000	BURLINGTN NORTH 5.2000 23-54 15/04S	37,668.59	0.04	35,000	CITIGROUP INC 3.20 16-26 21/10S	33,334.74	0.04
8,000	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	7,616.36	0.01	16,000	CITIGROUP INC 3.70 16-26 12/01S	15,582.67	0.02
39,000	BURLINGTON NORTHERN 4.05 18-48 15/06S06S	32,532.10	0.04	30,000	CITIGROUP INC 4.125 16-28 25/07S	28,754.85	0.03
100,000	BURLINGTON NORTHERN 4.15 15-45 01/04S	85,391.95	0.10	25,000	CITIGROUP INC 4.45 15-27 29/09S	24,325.35	0.03
1,000	BURLINGTON NORTHERN 4.45 13-43 15/03S	899.06	0.00	13,000	CITIGROUP INC 4.6500 18-48 23/07S	11,770.27	0.01
8,000	BURLINGTON NORTHERN 4.45 22-53 15/01S01S	7,097.48	0.01	33,000	CITIGROUP INC 4.75 16-46 18/05S	29,382.89	0.03
100,000	CALIFORNIA INSTITUTE O 3.65 19-XX 01/09S	69,730.57	0.08	12,000	CITIGROUP INC 5.50 13-25 13/09S	11,999.16	0.01
50,000	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	48,528.29	0.06	73,000	CITIGROUP INC 5.61 22-26 29/09S	73,101.97	0.08
14,000	CAMERON LNG 2.902 19-31 15/07S	12,053.70	0.01	53,000	CITIGROUP INC 6.675 13-43 13/09S	59,351.34	0.07
33,000	CAMERON LNG 3.701 19-39 15/01S	27,473.37	0.03	26,000	CITIGROUP INC 8.125 09-39 15/07S	33,261.20	0.04
16,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	15,511.87	0.02	5,000	CITIZENS FINANCIAL 2.638 21-32 30/09S	3,832.15	0.00
10,000	CANTOR FITZGERA 7.2000 23-28 12/12S	10,350.02	0.01	50,000	CITIZENS FINANCIAL G 3.25 20-30 30/04S	44,073.82	0.05
64,000	CAPITAL ONE 6.377 23-34 08/06S	66,491.36	0.08	150,000	CLEVELAND CLINIC 4.858 14-14 01/01S	139,065.41	0.16
10,000	CAPITAL ONE FINANCIA 2.636 22-26 03/03S	9,721.61	0.01	5,000	CME GROUP INC 2.65 22-32 15/03S	4,318.93	0.00
50,000	CAPITAL ONE FINANCIAL 3.65 20-27 11/05S	47,819.56	0.05	200,000	COCA-COLA CO 1.375 20-31 18/09S	161,604.09	0.18
55,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	53,756.90	0.06	100,000	COCA-COLA CO 1.65 20-30 01/05S	84,382.24	0.10
13,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	12,529.34	0.01	50,000	COCA-COLA CO 2.25 21-32 05/05S	42,543.65	0.05
25,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	23,788.07	0.03	20,000	COCA-COLA CO 2.6 20-50 01/05S	13,078.14	0.01
32,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	30,400.12	0.03	50,000	COCA-COLA CO 3.375 20-27 25/03S	48,458.14	0.06
9,000	CARGILL INC 4.8750 22-25 10/10S	8,975.12	0.01	200,000	COLGATE PALMOLIVE CO 4.600 23-33 01/03S	200,604.70	0.23
4,000	CARLISLE COS INC 3.75 17-27 16/11S	3,815.32	0.00	200,000	COLUMBIA PIPELINE GR 6.036 23-33 15/11S	207,506.05	0.24
30,000	CARLYLE FINANCE 3.5000 19-29 19/09S	27,779.01	0.03	3,000	COLUMBIA PIPELINE GRP 5.80 15-45 01/06S	2,957.65	0.00
10,000	CARLYLE HOLDINGS II F 5.625 13-43 30/03S	9,773.30	0.01	135,000	COMCAST 2.937 21-56 01/11S	85,111.21	0.10
25,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	22,099.36	0.03	50,000	COMCAST CORP 2.35 16-27 15/01S	46,786.90	0.05
270,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	201,094.13	0.23	100,000	COMCAST CORP 2.8000 20-51 15/01S	64,006.58	0.07
50,000	CATERPILLAR 3.803 12-42 15/08S	42,169.85	0.05	125,000	COMCAST CORP 2.8870 22-51 01/11S	81,223.70	0.09
44,000	CATERPILLAR 4.75 14-64 15/04S	40,832.56	0.05	48,000	COMCAST CORP 2.937 22-56 01/11S	30,288.85	0.03
10,000	CATERPILLAR FIN 4.3500 23-26 15/05S	9,890.15	0.01	100,000	COMCAST CORP 2.987 22-63 01/11S	61,532.56	0.07
100,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	99,868.33	0.11	100,000	COMCAST CORP 3.40 16-46 15/07S	74,677.62	0.09
10,000	CATERPILLAR INC 2.6 20-30 09/04S	8,942.59	0.01	35,000	COMCAST CORP 3.7500 20-40 01/04S	29,101.74	0.03
10,000	CATERPILLAR INC 3.25 20-50 09/04S	7,432.84	0.01	25,000	COMCAST CORP 3.90 18-38 01/03S	21,762.00	0.02
16,000	CELANESE US HOLDINGS 6.165 22-27 15/07S	16,300.81	0.02	75,000	COMCAST CORP 3.9500 18-25 15/10S	73,756.34	0.08
25,000	CELANESE US HOLDINGS 6.379 22-32 15/07S	25,979.08	0.03	49,000	COMCAST CORP 3.969 17-47 01/11S	39,376.85	0.04
72,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	64,360.83	0.07	9,000	COMCAST CORP 3.999 17-49 01/11S	7,274.43	0.01
9,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	6,537.34	0.01	100,000	COMCAST CORP 4.09 17-52 01/11S	80,650.11	0.09
50,000	CENTERPOINT ENERGY R 5.4 23-33 01/03S	50,849.92	0.06	32,000	COMCAST CORP 4.15 18-28 15/10S	31,222.83	0.04
10,000	CF INDUSTRIES 5.375 14-44 15/03S	9,408.47	0.01	132,000	COMCAST CORP 7.05 03-33 15/03S	149,682.68	0.17
125,000	CHARLES SCHWAB CORP 4.625 20-30 22/03S	124,184.37	0.14	33,000	COMMONSPIRIT 4.187 19-49 01/04S1/10S	27,428.65	0.03
50,000	CHARLES SCHWAB CORPO 3.3 21-27 01/04S	47,629.31	0.05	25,000	COMMONSPIRIT HE 1.5470 20-25 01/10S	23,529.39	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
49,000	COMMONW.EDISON 103 5.90 06-36 15/03S	52,034.01	0.06	9,000	DANAHER CORP 3.3500 15-25 15/09S	8,802.24	0.01
48,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	32,721.57	0.04	70,000	DAYTON POWER LIGHT 3.95 19-49 15/12S	52,368.24	0.06
25,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	19,417.57	0.02	25,000	DEERE AND CO 5.375 09-29 16/10S	26,047.82	0.03
100,000	COMMUNITY HEALTH 3.0990 20-50 01/05S	68,269.54	0.08	25,000	DELL INTERNATIONAL 5.3 21-29 01/10S	25,314.00	0.03
25,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	21,885.29	0.02	33,000	DELL INTERNATIONAL 6.02 21-26 15/06S	33,437.61	0.04
50,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	49,360.37	0.06	72,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	87,235.77	0.10
20,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	20,234.02	0.02	4,000	DEVON ENERGY CORP 4.5 21-30 15/01S	3,857.75	0.00
50,000	CONNECTICUT LIG 0.7500 20-25 01/12S	46,586.50	0.05	33,000	DIAGEO INVEST CORP 4.25 12-42 05/11S	29,631.75	0.03
8,000	CONOCO INC 6.95 99-29 15/04S	8,793.34	0.01	58,000	DIAMONDBACK ENERGY 6.25 22-33 15/03S	61,877.53	0.07
41,000	CONOCOPHILIPPS 4.30 14-44 15/11S	36,016.41	0.04	30,000	DICK'S SPORTING 4.1000 22-52 15/01S	21,772.89	0.02
50,000	CONOCOPHILLIPS 5.3000 23-53 15/05S	49,817.74	0.06	150,000	DIGITAL REALTY 5.5500 22-28 15/01S	151,163.47	0.17
11,000	CONOCOPHILLIPS 6.50 09-39 01/02S	12,479.15	0.01	83,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	80,083.28	0.09
73,000	CONS EDISON CO NY 3.85 16-46 15/06S	58,207.69	0.07	4,000	DISCOVER FINANCIAL S 6.7 22-32 29/11S	4,236.74	0.00
26,000	CONS EDISON CO NY 4.45 14-44 15/03S	22,947.03	0.03	16,000	DISCOVERY COMM 4.125 19-29 15/05S	15,012.69	0.02
33,000	CONSOLIDATED EDISON 5.500 09-39 01/12S	33,381.51	0.04	20,000	DISCOVERY COMM 5.00 17-37 20/09S	17,520.77	0.02
6,000	CONSTELLATION B 5.0000 23-26 02/02S	5,965.07	0.01	33,000	DISCOVERY COMM 5.30 19-49 15/05S	27,770.76	0.03
5,000	CONSTELLATION BRANDS 3.70 16-26 06/12S	4,823.62	0.01	7,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	5,458.45	0.01
10,000	CONSTELLATION E 6.5000 23-53 01/10S	11,037.16	0.01	25,000	DOLLAR GENERAL 5.0 22-32 01/11S	24,698.42	0.03
2,000	CONSUMERS ENERGY COM 3.5 20-51 01/08S	1,536.15	0.00	58,000	DOMINION ENERGY 5.375 22-32 15/11S	58,412.75	0.07
33,000	CONSUMERS ENERGY COM 4.35 18-49 15/04S	28,861.36	0.03	25,000	DOMINION ENERGY INC 3.375 20-30 03/04S	22,743.94	0.03
50,000	COREBRIDGE FINANCIAL 6.05 23-33 15/09S	51,561.50	0.06	200,000	DOMINION ENERGY INC 4.85 22-52 15/08S	178,930.73	0.20
50,000	COREBRIDGE FINANCIAL I 4.35 23-42 05/04S	42,219.45	0.05	33,000	DOW CHEMICAL CO 4.8 19-48 30/05S	28,954.41	0.03
6,000	COREBRIDGE GLOB 5.7500 23-26 02/07S	6,011.52	0.01	25,000	DOW CHEMICAL CO 6.90 22-53 15/05S	28,908.07	0.03
10,000	CORNING INC 4.3750 17-57 15/11S	8,256.62	0.01	4,000	DTE ENERGY CO 2.85 16-26 01/10U	3,785.02	0.00
13,000	CORNING INC 5.4500 19-79 15/11S	12,342.65	0.01	25,000	DUKE ENERGY 4.3 22-28 15/03S	24,429.69	0.03
10,000	COSTCO WHOLESALE COR 1.75 20-32 20/04S	8,109.65	0.01	2,000	DUKE ENERGY 5.0 22-52 11/08S	1,815.63	0.00
50,000	COX COMM -144A- 4.50 13-43 30/06S	41,336.09	0.05	50,000	DUKE ENERGY 6.4 08-38 15/06S	54,636.53	0.06
50,000	COX COMMUNICATIONS 3.50 17-27 15/08S	47,524.65	0.05	100,000	DUKE ENERGY CORP 0.9 20-25 11/09S	93,895.42	0.11
50,000	CRESTWOOD MIDSTREAM 7.3750 23-31 01/02S	52,409.71	0.06	32,000	DUKE ENERGY CORP 3.75 16-46 01/09S	24,223.15	0.03
26,000	CROWN CASTLE INC 3.8 18-28 15/02S	24,634.92	0.03	25,000	DUKE ENERGY CORP 4.5000 22-32 15/08S	23,750.64	0.03
100,000	CROWN CASTLE INTL 3.25 20-51 15/06S	68,430.06	0.08	25,000	DUKE ENERGY INDIANA 2.7500 20-50 01/04S	15,876.82	0.02
49,000	CROWN CASTLE INTL 3.650 17-27 01/09S	46,479.08	0.05	25,000	DUKE ENERGY INDIANA 5.4 23-53 01/04S	24,574.68	0.03
42,000	CS FIRST BOSTON USA 7.125 02-32 15/07S	47,179.67	0.05	25,000	DUKE ENERGY PROGRESS 2.5000 20-50 15/08S	15,048.10	0.02
25,000	CSX CORP 3.35 19-49 15/09S	18,055.71	0.02	49,000	DUKE ENERGY PROGRESS 3.7 18-28 01/09S	46,891.01	0.05
10,000	CSX CORP 3.80 16-46 01/11S	7,978.64	0.01	70,000	DUKE ENERGY PROGRESS 4.20 15-45 15/08S	58,526.59	0.07
150,000	CSX CORP 4.1 22-32 15/11S	141,455.22	0.16	15,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	14,806.77	0.02
16,000	CSX CORP 4.25 16-66 01/11S	12,911.58	0.01	25,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	24,974.01	0.03
25,000	CSX CORP 4.25 18-29 15/03S	24,470.39	0.03	25,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	24,936.74	0.03
25,000	CSX CORP 4.30 18-48 01/03S	21,472.98	0.02	43,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	42,965.25	0.05
50,000	CVS CAREMARK 6.125 09-39 15/09S	51,799.19	0.06	50,000	EAGLE MATERIALS 2.5000 21-31 01/07S	42,066.66	0.05
100,000	CVS HEALTH CORP 1.3 20-27 21/08S	88,636.93	0.10	33,000	EASTERN GAS TRANSMIS 3.00 22-29 15/11S	29,541.73	0.03
50,000	CVS HEALTH CORP 3.625 20-27 31/03S	48,118.63	0.05	16,000	EATON CORP 3.103 17-27 15/09S	15,175.44	0.02
25,000	CVS HEALTH CORP 3.75 20-30 31/03S	23,309.05	0.03	25,000	EATON CORP 4.15 22-33 15/03S	23,719.96	0.03
65,000	CVS HEALTH CORP 4.30 18-28 25/03S	63,460.58	0.07	50,000	EBAY INC 1.4 21-26 10/05S	46,351.95	0.05
120,000	CVS HEALTH CORP 4.78 18-38 25/03S	110,968.32	0.13	50,000	EBAY INC 3.65 21-51 10/05S	37,147.77	0.04
50,000	CVS HEALTH CORP 5.0000 23-26 20/02S	49,832.03	0.06	50,000	ECOLAB INC 2.1250 21-32 01/02S	41,557.43	0.05
50,000	CVS HEALTH CORP 5.0000 23-29 30/01S	50,167.24	0.06	50,000	ECOLAB INC 2.7 21-51 15/12S	32,379.97	0.04
135,000	CVS HEALTH CORP 5.05 18-48 25/03S	122,507.95	0.14	6,000	ECOLAB INC 3.2500 17-27 01/12S	5,698.13	0.01
35,000	CVS HEALTH CORP 5.125 15-45 20/07S	32,295.93	0.04	5,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	4,658.34	0.01
100,000	CVS HEALTH CORP 5.2500 23-33 21/02S	100,041.83	0.11	66,000	ELEVANCE HEALTH 3.65 17-27 01/12S	63,173.18	0.07
8,000	CVS HEALTH CORP 5.625 23-53 21/02S	7,868.98	0.01	25,000	ELEVANCE HEALTH 4.550 18-48 01/03S	21,961.17	0.03
200,000	DAE FUNDING LLC 3.3750 21-28 20/03S	184,703.54	0.21	25,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	22,798.35	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
6,000 ELEVANCE HEALTH 4.9 23-26 08/02S	5,967.13	0.01	50,000 EXPEDIA GROUP INC 4.625 21-27 01/02S	49,072.21	0.06
3,000 ELEVANCE HEALTH 5.1 13-44 15/01S	2,860.37	0.00	4,000 EXTRA SPACE STORAGE 3.5 23-26 01/07S	3,842.41	0.00
5,000 ELI LILLY & CO 5.0 23-26 27/02S	5,000.02	0.01	33,000 EXXON MOBIL 3.095 19-49 16/08S	23,476.07	0.03
10,000 ELI LILLY AND CO 4.5 24-27 09/02S	9,972.76	0.01	20,000 EXXON MOBIL CORP 2.275 19-26 16/08S	18,929.09	0.02
50,000 EMERA US FINANCE L 4.75 17-46 15/06S	41,231.45	0.05	20,000 EXXON MOBIL CORP 3.043 16-26 01/03S	19,377.52	0.02
50,000 EMERA US FINANCE LP 3.55 16-26 15/06S	47,988.25	0.05	75,000 EXXON MOBIL CORP 3.4520 20-51 15/04S	56,858.63	0.06
25,000 EMERSON ELECTRIC CO 0.875 20-26 22/09S	22,690.60	0.03	20,000 EXXON MOBIL CORP 3.482 20-30 19/03S	18,855.35	0.02
100,000 EMERSON ELECTRIC CO 2.8000 21-51 21/12S	65,293.50	0.07	50,000 EXXON MOBIL CORP 4.327 20-50 19/03S	44,247.14	0.05
7,000 ENERGY TRANSFER 5.15 15-45 15/03S	6,382.50	0.01	33,000 EXXON MOBIL CORPORAT 3.567 15-23 06/03S	26,297.41	0.03
25,000 ENERGY TRANSFER 6.125 15-45 15/12S	25,190.39	0.03	20,000 FEDEX CORP 4.05 18-48 15/02S	15,944.84	0.02
29,000 ENERGY TRANSFER LP 5 20-50 15/05S01S	25,460.03	0.03	33,000 FEDEX CORP 4.4 17-47 15/01S	27,647.11	0.03
7,000 ENERGY TRANSFER OP 4.75 15-26 15/01S	6,929.99	0.01	66,000 FEDEX CORP 4.55 16-46 01/04S	56,986.72	0.06
28,000 ENERGY TRANSFER OP 5.25 19-29 15/04S	28,067.08	0.03	58,000 FFTH THRD BANCORP 8.25 08-38 01/03M	69,580.32	0.08
200,000 ENI USA INC 7.3 97-27 15/11S97-27 15/11S	212,873.92	0.24	75,000 FIDELITY NATIONAL FIN 3.2 21-51 17/09S9S	47,935.64	0.05
82,000 ENTERGY 2.95 16-26 01/09S	77,922.31	0.09	500,000 FIDELITY NATL INF SER 3.10 21/41 01/03S	364,450.52	0.42
4,000 ENTERGY ARKANSAS I 3.50 16-26 01/04S	3,885.65	0.00	5,000 FIFTH THIRD BANCORP 2.55 20-27 05/05S	4,608.76	0.01
25,000 ENTERGY CORP 0.9 20-25 26/08S	23,449.45	0.03	6,000 FIRST AMERICAN FIN 4.0 20-30 15/05S	5,455.03	0.01
5,000 ENTERGY LOUISIANA LLC 4.95 14-45 15/01S	4,621.51	0.01	24,000 FISERV INC 3.50 19-29 01/07S	22,347.83	0.03
25,000 ENTERGY LOUISIANA LLC 4 18-33 15/03S	22,973.47	0.03	49,000 FISERV INC 4.20 18-28 01/10S	47,336.47	0.05
75,000 ENTERPRISE PRODUCTS 2.8 20-30 15/01S	67,253.83	0.08	23,000 FISERV INC 4.4000 19-49 01/07S	19,526.94	0.02
25,000 ENTERPRISE PRODUCTS 3.125 19-29 31/07S	23,054.86	0.03	100,000 FIVE CORNERS FUNDING 2.85 20-30 22/05S	87,635.64	0.10
70,000 ENTERPRISE PRODUCTS 3.2 20-52 07/08S	48,987.78	0.06	20,000 FLEX INTERMEDIATE HOL 4.317 21-39 30/12S	14,528.39	0.02
75,000 ENTERPRISE PRODUCTS 3.70 20-51 31/01S	58,024.15	0.07	25,000 FLORIDA POWER & 4.4000 23-28 15/05S	24,747.33	0.03
50,000 ENTERPRISE PRODUCTS 3.95 20-60 31/01S	38,907.26	0.04	49,000 FLORIDA POWER & LIGHT 5.95 08-38 01/02S	52,790.10	0.06
49,000 ENTERPRISE PRODUCTS 4.20 19-50 31/01S	41,456.37	0.05	4,000 FLORIDA POWERANDLIGHT 4.625 23-30 15/05S	3,971.62	0.00
5,000 ENTERPRISE PRODUCTS 4.85 12-42 15/08S	4,689.85	0.01	25,000 FLORIDA POWER L 2.8750 21-51 04/12S	16,446.44	0.02
10,000 ENTERPRISE PRODUCTS 5.95 11-41 01/02S	10,601.37	0.01	10,000 FLORIDA POWER LIGHT 3.95 18-48 01/03S	8,185.85	0.01
300,000 EQT CORP 3.625 21-31 15/05S	264,702.42	0.30	50,000 FLORIDA POW LIGHT 5.1 23-33 01/04S	50,424.18	0.06
200,000 EQUINIX INC 3.9 22-32 15/04S	180,970.55	0.21	4,000 FMC CORP 4.5000 19-49 01/10S	3,079.78	0.00
6,000 EQUITABLE FINANCIAL 1.40 20-27 27/08S	5,236.05	0.01	50,000 FORD FOUNDATION 2.8150 20-70 01/06S	30,855.53	0.04
10,000 EQUITABLE FINANCIAL 1.80 21-28 08/03S	8,815.24	0.01	25,000 FOX CORP 4.709 20-29 25/01S	24,675.10	0.03
5,000 EQUITABLE FINANCIAL 5.50 22-25 02/12S	4,991.56	0.01	10,000 FS KKR CAPITAL CORP 3.125 21-28 12/10S0S	8,736.80	0.01
16,000 EQUITABLE HLDG 4.35 18-28 20/04S	15,510.50	0.02	25,000 FS KKR CAPITAL CORP 3.4 20-26 10/12S	23,734.18	0.03
33,000 EQUITABLE HLDG INC 5.00 18-48 20/04S	29,993.71	0.03	5,000 GALLAGHER ARTHUR J A 6.5 23-34 15/02S	5,379.32	0.01
3,000 ERAC USA FINANCE 144A 3.30 16-26 01/12S	2,858.86	0.00	100,000 GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	100,355.17	0.11
100,000 ERAC USA FINANCE 144A 4.50 15-45 15/02S	88,835.70	0.10	40,000 GENERAL ELECTRIC CO 4.35 20-50 22/04S	35,056.14	0.04
6,000 ERAC USA FINANCE CO 4.2 16-46 01/11S	5,056.49	0.01	50,000 GENERAL MILLS INC 3.20 17-27 10/02S	47,677.44	0.05
7,000 ERAC USA FINANCE COM 4.9 23-33 01/05S	6,861.98	0.01	14,000 GENERAL MOTORS 6.0000 23-28 09/01S	14,361.84	0.02
10,000 ERAC USA FINANCE COM 5.4 23-53 01/05S	10,036.48	0.01	30,000 GENERAL MOTORS 6.0500 22-25 10/10S	30,225.80	0.03
10,000 ERAC USA FINANCE COMPAT7.00 08-37 15/10S	11,426.10	0.01	5,000 GENERAL MOTORS 6.75 16-46 01/04S	5,389.52	0.01
50,000 ERAC USA FINANCE L 3.8 15-25 01/11S	48,746.56	0.06	200,000 GENERAL MOTORS CO 4.2 17-27 01/10S	193,827.25	0.22
16,000 ERP OPERATING LP 2.5000 19-30 15/02S	14,015.19	0.02	49,000 GENERAL MOTORS CO 5.00 18-28 01/10S	48,827.36	0.06
300,000 ESSENTIAL UTILITIES 2.7040 20-30 15/04S	259,490.00	0.30	50,000 GENERAL MOTORS CO 5.40 17-48 01/04S	45,868.23	0.05
33,000 ESSENTIAL UTILITIES 4.276 19-49 01/05S	26,900.81	0.03	6,000 GENERAL MOTORS CO 5.95 18-49 01/04S	5,910.11	0.01
50,000 ESTEE LAUDER CO INC 2.6000 20-30 15/04S	44,006.06	0.05	115,000 GENERAL MOTORS CO 6.60 16-36 01/04S	122,096.61	0.14
25,000 EVEREST REINSUR 3.1250 21-52 15/10S	16,176.72	0.02	100,000 GENERAL MOTORS FIN 3.1 22-32 12/01S	84,697.80	0.10
100,000 EVERSOURCE ENER 5.1250 23-33 15/05S	97,989.47	0.11	50,000 GENERAL MOTORS FIN 5.2 14-45 01/04S	44,965.61	0.05
49,000 EVERSOURCE ENERGY 3.45 20-50 10/01S	34,220.59	0.04	11,000 GENERAL MOTORS FIN 5.25 16-26 01/03S	10,972.33	0.01
10,000 EVERSOURCE ENERGY 5.45 23-28 01/03S	10,126.84	0.01	6,000 GENERAL MOTORS FIN 5.65 19-29 17/01S	6,075.01	0.01
25,000 EXELON CORP 4.05 20-30 01/04S	23,623.51	0.03	97,000 GENERAL MOTORS FIN 5.85 23-30 06/04S	98,803.78	0.11
140,000 EXELON CORP 5.15 23-28 15/03S	140,373.44	0.16	20,000 GENERAL MOTORS FIN 6.25 14-43 02/10S	20,456.49	0.02
75,000 EXELON GENERATION CO 5.60 23-28 01/03S	76,441.69	0.09	13,000 GENERAL MOTORS FINAN 1.25 21-26 08/01S	12,103.66	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	GENERAL MOTORS FINAN 2.4 21-28 15/10S	177,182.37	0.20	4,000	HCA INC 5.1250 19-39 15/06S	3,783.78	0.00
10,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	9,930.71	0.01	50,000	HCA INC 5.2000 23-28 01/06S	50,170.13	0.06
200,000	GEORGIA POWER 4.30 12-42 15/03S	174,383.30	0.20	20,000	HCA INC 5.2500 19-49 15/06S	18,298.44	0.02
25,000	GEORGIA POWER 4.65 23-28 16/05S	24,765.85	0.03	12,000	HCA INC 5.25 16-26 15/06S	11,967.07	0.01
25,000	GEORGIA POWER C 3.2500 21-51 15/03S	17,549.44	0.02	50,000	HCA INC 5.5000 23-33 01/06S	50,180.61	0.06
50,000	GEORGIA POWER C 4.9500 23-33 17/05S	49,367.46	0.06	12,000	HCA INC 5.875 15-26 15/02S	12,053.11	0.01
30,000	GILEAD SCIENCES 2.95 16-27 01/03S	28,501.53	0.03	83,000	HCA INC 5.875 19-29 01/02S	84,871.58	0.10
250,000	GILEAD SCIENCES INC 2.8 20-50 30/09S	163,731.59	0.19	50,000	HCA INC 5.9 23-53 01/06S	50,294.98	0.06
50,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	48,708.23	0.06	10,000	HCA INC 6.0000 24-54 01/04S	10,163.96	0.01
50,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	45,960.56	0.05	49,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	46,888.44	0.05
41,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	38,094.35	0.04	2,000	HESS CORP 5.8 16-47 01/04S	2,056.82	0.00
50,000	GILEAD SCIENCES INC 4 16-36 01/09S01/09S	44,881.56	0.05	10,000	HESS CORP 6.00 09-40 15/01S	10,551.46	0.01
33,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	37,263.57	0.04	10,000	HESS CORP 7.125 02-33 15/03S	11,334.82	0.01
50,000	GLENCORE FUNDING 1.6250 21-26 27/04S	46,358.65	0.05	8,000	HESS CORP 7.30 01-31 15/08S	9,060.78	0.01
70,000	GLENCORE FUNDING 4.8750 19-29 12/03S	68,996.02	0.08	16,000	HEWLETT PACKARD 6.00 11-41 15/09S	16,631.91	0.02
74,000	GLENCORE FUNDING LLC 4 17-27 27/03S	71,510.73	0.08	50,000	HIGHMARK 1.45 21-26 10/05S	45,739.84	0.05
100,000	GLENCORE FUNDING LLC 5.7 23-33 08/05S	101,756.13	0.12	500,000	HIGH STREET FUNDING 4.111 18-28 15/02S	471,610.40	0.54
9,000	GLOBAL ATLANTIC (FIN) 4.4 19-29 15/10S	8,371.77	0.01	100,000	HOME DEPOT INC 1.875 21-31 15/09S	81,687.73	0.09
6,000	GLOBAL ATLANTIC 7.9500 23-33 15/06S	6,667.41	0.01	250,000	HOME DEPOT INC 2.7500 21-51 15/09S	161,257.42	0.18
10,000	GLOBAL ATLANTIC FIN C 3.125 21-31 15/06S	8,281.41	0.01	50,000	HOME DEPOT INC 2.9500 19-29 15/06S	45,991.33	0.05
50,000	GLOBAL NET LEASE 3.75 20-27 15/12S	42,874.61	0.05	12,000	HOME DEPOT INC 3.00 16-26 01/04S	11,580.82	0.01
300,000	GLOBAL PAYMENTS 5.95 22-52 15/08S	299,554.80	0.34	10,000	HOME DEPOT INC 3.5 16-56 15/09S	7,447.69	0.01
32,000	GLOBAL PAYMENTS INC 3.2 19-29 15/08S	28,734.76	0.03	66,000	HOME DEPOT INC 3.625 22-52 15/04S	50,462.12	0.06
50,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	40,987.84	0.05	25,000	HOME DEPOT INC 3.9000 18-28 06/12S	24,288.97	0.03
70,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	58,715.35	0.07	225,000	HOME DEPOT INC 5.875 06-36 16/12S	241,711.96	0.28
50,000	GOLDMAN SACHS GROUP 2.6 20-30 07/02S	43,812.12	0.05	350,000	HONEYWELL INTL 1.95 20-30 18/05S	298,620.61	0.34
50,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	37,569.37	0.04	300,000	HONEYWELL INTL 3.812 17-47 21/11S	242,939.81	0.28
22,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	21,072.88	0.02	75,000	HOST HOTELS RESORTS 20-30 20/08S	66,742.93	0.08
27,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	25,837.49	0.03	20,000	HP ENTERPRISE CO 4.90 16-25 15/10S	19,869.01	0.02
14,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	13,666.11	0.02	40,000	HP ENTERPRISE CO 6.20 16-35 15/10S	42,656.06	0.05
77,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	72,123.22	0.08	107,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	114,402.84	0.13
100,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	96,969.43	0.11	25,000	HP INC 5.5 22-33 15/01S	25,325.10	0.03
17,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	16,700.81	0.02	25,000	HUMANA 4.95 14-44 01/10S	22,757.17	0.03
18,000	GOLDMAN SACHS GROUP 5.798 23-26 10/08S	18,064.57	0.02	6,000	HUMANA 5.7 23-26 13/03S	5,996.82	0.01
33,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	35,924.31	0.04	50,000	HUMANA INC 5.875 22-33 01/03S	51,608.99	0.06
144,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	157,325.47	0.18	50,000	HYUNDAI CAPITAL 2.0000 21-28 15/06S	43,907.06	0.05
100,000	GOLDMAN SACHS GRP INC 6.125 03-33 15/02A	107,899.71	0.12	30,000	HYUNDAI CAPITAL 2.3750 20-27 15/10S	27,202.62	0.03
55,000	GRAY OAK PIPELI 2.6000 20-25 15/10S	52,445.64	0.06	30,000	HYUNDAI CAPITAL 3.0000 20-27 10/02S	28,163.17	0.03
16,000	GUARDIAN LIFE INSUR 4.85 17-77 24/01S	13,401.34	0.02	103,000	HYUNDAI CAPITAL AMER 2.75 16-26 27/09S	96,744.47	0.11
10,000	GULFSTREAM NATURAL G 4.6 15-25 24/09S	9,830.50	0.01	6,000	HYUNDAI CAPITAL AMER 5.8 23-30 01/04S	6,140.62	0.01
50,000	HALLIBURTON CO 4.8515-35 15/11S	48,708.23	0.06	6,000	HYUNDAI CAPITAL AMERICA 1.5 21-26 15/06S	5,519.28	0.01
25,000	HALLIBURTON CO 5.00 15-45 15/11S	23,514.23	0.03	30,000	HYUNDAI CAPITAL AMERICA 1.8 21-28 08/01S	26,452.41	0.03
33,000	HALLIBURTON COMPANY 7.45 09-39 15/09S	40,039.56	0.05	169,000	IBM CORP 3.3000 19-26 15/05S	163,101.12	0.19
49,000	HASBRO INC 3.9 19-29 19/11S	45,472.98	0.05	99,000	IBM CORP 3.5 19-29 15/05S	93,240.46	0.11
30,000	HASBRO INC 6.35 10-40 15/03S	30,859.92	0.04	8,000	IDAHO POWER 4.2 18-48 01/03S	6,455.59	0.01
10,000	HCA INC 3.125 23-27 15/03S	9,461.27	0.01	50,000	IDEX CORP 2.625 21-31 15/06S	42,329.79	0.05
50,000	HCA INC 3.5 20-30 01/09S	45,216.31	0.05	4,000	INDIANA MICHIGAN POW 4.55 16-46 15/03S	3,409.43	0.00
50,000	HCA INC 3.5 21-51 30/06S	34,498.60	0.04	100,000	INTEL CORP 2.8 21-41 12/08S	72,296.25	0.08
50,000	HCA INC3.625 23-32 15/03S	44,298.89	0.05	175,000	INTEL CORP 3.1000 20-60 15/02S	113,117.81	0.13
50,000	HCA INC 4.125 19-29 15/06S	47,341.06	0.05	33,000	INTEL CORP 3.2500 19-49 15/11S	23,265.84	0.03
7,000	HCA INC 4.50 16-27 15/02S	6,864.94	0.01	50,000	INTEL CORP 3.75 20-27 25/03S	48,556.64	0.06
50,000	HCA INC 4.625 23-52 15/03S	41,863.50	0.05	50,000	INTEL CORP 4.00 12-32 15/12S	46,776.96	0.05

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 INTEL CORP 4.6000 20-40 25/03S	9,398.47	0.01	150,000 KENVUE INC 5.000 23-24 22/03S	151,503.86	0.17
50,000 INTEL CORP 4.8750 23-26 10/02S	49,859.28	0.06	25,000 KENVUE INC 5.05 23-28 22/03S	25,290.56	0.03
50,000 INTEL CORP 4.8750 23-28 10/02S	50,161.93	0.06	50,000 KEURIG DR PEPPER INC 3.40 15-25 15/11S	48,546.12	0.06
50,000 INTEL CORP 4 22-29 05/08S	48,371.13	0.06	50,000 KEYCORP 4.1000 18-28 30/04S	46,996.95	0.05
25,000 INTEL CORP 5.1250 23-30 10/02S	25,400.93	0.03	80,000 KILROY REALTY LP 2.5 20-32 12/08S	60,259.22	0.07
60,000 INTEL CORP 3.9 20-30 25/03S	57,093.44	0.07	3,000 KILROY REALTY LP 3.05 19-30 15/02S	2,554.82	0.00
100,000 INTERNATIONAL PAPER 4.8 14-44 15/06S	90,180.77	0.10	33,000 KIMBERLY-CLARK CORP 6.625 07-37 01/08S	38,367.31	0.04
25,000 INTL FLAVORS & FRAG 1.23 20-25 01/10S10S	23,414.69	0.03	30,000 KIMCO REALTY CORP 4.25 15-45 01/04S	24,218.50	0.03
37,000 INTL FLAVORS & FRAG 3.468 20-50 01/12S2S	24,648.96	0.03	14,000 KINDER MORGAN 5.20 18-48 01/03S	12,639.12	0.01
50,000 INTL FLAVORS AND FRAG 4.375 17-47 01/06	38,574.35	0.04	33,000 KINDER MORGAN ENERGY 5.40 14-44 01/09S	30,790.40	0.04
10,000 INTL FLAVORS AND FRAG 5.00 18-48 26/09S	8,570.56	0.01	50,000 KINDER MORGAN INC 3.25 20-50 05/08S	33,039.80	0.04
70,000 INTUIT INC 1.35 20-27 29/06S	62,633.98	0.07	41,000 KINDER MORGAN INC 5.05 15-46 15/02S	36,552.51	0.04
10,000 IQVIA INC 6.25 24-29 01/02S	10,389.00	0.01	50,000 KINDER MORGAN INC 5.4500 22-52 01/08S	47,225.75	0.05
50,000 JABIL INC 4.25 22-27 15/05S	48,499.87	0.06	50,000 KINDER MORGAN INC 5.55 14-45 01/06S	47,774.43	0.05
30,000 JACKSON FINANCIAL INC 4.0 21-51 23/11S	21,122.73	0.02	7,000 KKR GROUP 144A 5.125 14-44 01/06S	6,485.44	0.01
6,000 JACOBS ENGINEER 6.3500 23-28 18/08S	6,204.67	0.01	6,000 KKR GROUP 144A 5.50 13-43 01/02S	5,821.32	0.01
10,000 JBS USA LUX SA JBS U 7.25 23-53 15/11S	10,733.64	0.01	10,000 KKR GROUP FINANCE CO 3.50 20-50 25/08S	7,031.52	0.01
10,000 JEFFERIES FIN G 5.8750 23-28 21/07S	10,193.01	0.01	10,000 KKR GROUP FINANCE CO 3.625 20-50 25/02S	7,303.14	0.01
100,000 JEFFERIES GROUP LLC 4.85 17-27 15/01S	99,254.01	0.11	50,000 KKR GROUP FINANCE CO 3.75 19-29 01/07S	46,671.19	0.05
5,000 JERSEY CENTRAL 4.3000 15-26 15/01S	4,885.71	0.01	9,000 KKR GROUP FIN CO 3.2500 21-51 15/12S	6,056.05	0.01
10,000 JM SMUCKER 6.5 23-53 15/11S	11,100.01	0.01	78,000 KLA CORPORATION 4.65 22-32 15/07S	76,828.58	0.09
10,000 JM SMUCKER CO 6.2000 23-33 15/11S	10,677.08	0.01	140,000 KRAFT HEINZ FOODS 4.375 16-46 01/06S	118,309.83	0.13
200,000 JOHN DEERE CAPI 2.25 19-26 14/09S	187,865.08	0.21	20,000 KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	19,150.01	0.02
50,000 JOHN DEERE CAPI 5.0500 23-26 03/03S	50,142.62	0.06	25,000 KRAFT HEINZ FOODS CO 3.75 21-30 01/04S	23,478.56	0.03
6,000 JOHN DEERE CAPI 5.1500 23-26 08/09S	6,036.22	0.01	26,000 KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	23,581.84	0.03
10,000 JOHN DEERE CAPITAL 4.8 23-26 09/01S	9,973.89	0.01	25,000 KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	23,702.54	0.03
50,000 JOHN DEERE CAPITAL 4.85 22-29 11/10S	50,351.86	0.06	50,000 KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	56,552.51	0.06
100,000 JOHN DEERE CAPITAL CORP 1.3 21-26 13/10S	91,397.89	0.10	5,000 KROGER CO 2.65 16-26 15/10S	4,715.62	0.01
25,000 JOHNSON AND JOHNSON 2.45 16-26 01/03S	23,955.16	0.03	24,000 KROGER CO 4.50 19-29 15/01S	23,696.43	0.03
25,000 JOHNSON AND JOHNSON 2.95 17-27 03/03S	23,958.85	0.03	4,000 KROGER CO 7.50 01-31 01/04S	4,554.87	0.01
33,000 JOHNSON AND JOHNSON 3.40 17-38 15/01S	28,331.50	0.03	5,000 KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	4,581.63	0.01
33,000 JOHNSON AND JOHNSON 3.75 17-47 03/03S	27,425.43	0.03	5,000 KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	4,215.01	0.00
20,000 JOHNSON JOHNSON 1.3 20-30 25/08S	16,530.59	0.02	50,000 KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	39,684.29	0.05
100,000 JOHNSON JOHNSON 4.375 13-33 05/12S	99,485.45	0.11	50,000 LABO CORP OF AMERICA 2.95 19-29 01/12S	44,903.43	0.05
29,000 JOHNSON JOHNSON 5.85 08-38 15/07S	32,059.69	0.04	5,000 LEAR CORP 5.25 19-49 15/05S	4,563.01	0.01
50,000 JPMORGAN CHASE & CO 3.109 20-41 22/04S	38,127.80	0.04	5,000 LEGG MASON INC 4.75 16-26 15/03S	4,966.68	0.01
30,000 JPMORGAN CHASE & CO 3.109 20-51 22/04S	20,982.11	0.02	49,000 LIBERTY MUTUAL GROUP 4.85 14-44 01/08S	42,899.12	0.05
181,000 JPMORGAN CHASE & CO 3.2 16-26 15/06S	174,206.22	0.20	9,000 LINCOLN NATIONAL CORP 3.05 19-30 15/01S	7,957.73	0.01
10,000 JPMORGAN CHASE & CO 4.85 14-44 01/02S	9,559.90	0.01	50,000 LOWE'S COMPANIES INC 4.4 22-25 08/09S	49,399.02	0.06
67,000 JPMORGAN CHASE & CO 6.4 08-38 15/05S	75,409.01	0.09	25,000 LOWE'S COS INC 3.0000 20-50 15/10S	16,394.11	0.02
200,000 JPMORGAN CHASE & CO 7.625 96-26 15/10S	212,109.18	0.24	10,000 LOWE'S COS INC 4.8000 23-26 01/04S	9,942.79	0.01
70,000 JP MORGAN CHASE 3.30 16-26 01/04S	67,792.53	0.08	50,000 LOWE'S COS INC 5.6250 22-53 15/04S	50,447.26	0.06
50,000 JPMORGAN CHASE CO 1.04 21-27 04/02S	46,264.93	0.05	100,000 LOWE S CO INC 2.50 16-26 15/04S	95,094.53	0.11
72,000 JPMORGAN CHASE CO 1.045 20-26 19/11S	67,131.45	0.08	16,000 LOWE S COMPANIES 3.10 17-27 03/05S	15,175.41	0.02
40,000 JPMORGAN CHASE CO 1.578 21-27 22/04S	37,095.07	0.04	41,000 LOWE S COMPANIES 3.70 16-46 15/04S	31,437.13	0.04
50,000 JPMORGAN CHASE CO 2.58 21-32 22/04S	42,234.85	0.05	25,000 LOWE S COMPANIES 4.25 22-25 01/04S	20,502.10	0.02
25,000 JPMORGAN CHASE CO 2.95 16-26 01/10S	23,838.16	0.03	100,000 LOWE S COMPANIES 5.8 22-62 15/09S	102,480.62	0.12
22,000 JPMORGAN CHASE CO 2.956 20-31 13/05S	19,233.24	0.02	50,000 LOWE S COS INC 3.3500 22-27 01/04S	47,798.20	0.05
100,000 JPMORGAN CHASE CO 4.586 22-33 26/04S	95,799.36	0.11	50,000 LOWE S COS INC 3.375 15-25 15/09S	48,722.75	0.06
3,000 KAISER FOUNDATION 4.875 12-42 01/04S	2,883.08	0.00	8,000 LPL HOLDINGS INC 4.0 21-29 15/03S	7,361.42	0.01
5,000 KELLANOVA 3.25 16-26 01/04S	4,822.05	0.01	7,000 LYB INT FINANCE 4.2000 19-49 15/10S	5,465.28	0.01
2,000 KELLANOVA 3.40 17-27 15/11S	1,892.43	0.00	25,000 LYB INTL FINANCE III 1.25 20-25 01/10S	23,485.92	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 LYB INTL FINANCE III 3.625 20-51 01/04SS	35,305.68	0.04	100,000 MICROSOFT 3.45 16-36 08/08S	89,553.07	0.10
10,000 LYB INTL FINANCE III 4.20 20-50 01/05S	7,807.80	0.01	25,000 MICROSOFT 3.50 12-42 15/11S	21,284.64	0.02
3,000 MARKEL GROUP INC 5.0000 19-49 20/05S	2,733.40	0.00	83,000 MICROSOFT CORP 2.40 16-26 08/08S	78,795.60	0.09
8,000 MARRIOTT INTERN 5.0000 22-27 15/10S	7,982.92	0.01	100,000 MICROSOFT CORP 2.50 23-50 15/09S	64,620.90	0.07
25,000 MARSH & MCLENNANCOS 4.75 19-39 15/03S	23,771.08	0.03	82,000 MICROSOFT CORP 2.525 20-50 01/06S	53,915.24	0.06
57,000 MARSH AND MC LENNAN 5.75 22-32 01/11S	59,926.54	0.07	80,000 MICROSOFT CORP 2.675 20-60 01/06S	51,557.48	0.06
10,000 MARSH MCLENNAN COS 2.25 20-30 07/05S	8,528.99	0.01	28,000 MICROSOFT CORP 2.921 21-52 17/03S	19,829.79	0.02
50,000 MARS INC 1.625 20-32 16/07S	38,932.67	0.04	25,000 MICROSOFT CORP 3.125 15-25 03/11S	24,366.67	0.03
33,000 MARS INC 4.20 19-59 01/04S	27,425.95	0.03	33,000 MICROSOFT CORP 3.3 17-27 06/02S	31,991.54	0.04
33,000 MARTIN MARIETTA 3.5000 17-27 15/12S	31,481.47	0.04	30,000 MICROSOFT CORP 4.10 17-37 06/02S	28,788.00	0.03
50,000 MARVELL TECH 2.95 21-31 15/04S	43,228.06	0.05	50,000 MIDAMERICAN ENE 3.1500 19-50 15/04S	34,734.87	0.04
10,000 MASSACHUSETTS ELECT 5.9 09-39 15/11S	10,078.74	0.01	50,000 MIDAMERICAN ENE 3.6500 19-29 15/04S	47,546.43	0.05
10,000 MASSACHUSETTS MUTUAL 3.729 19-70 15/10S	6,770.63	0.01	50,000 MIDAMERICAN ENE 5.8500 23-54 15/09S	53,362.13	0.06
40,000 MASSACHUSETTS MUTUAL 5.672 22-52 01/12S	40,009.23	0.05	50,000 MIDAMERICAN ENERGY 3.95 17-47 01/08S	40,212.22	0.05
73,000 MASS INSTITUTE 3.885 16-16 01/07S	55,573.93	0.06	50,000 MIDAMERICAN ENERGY 4.25 19-49 15/07S	42,494.79	0.05
33,000 MASTERCARD INC 2.9500 19-29 01/06S	30,411.34	0.03	1,000 MIDAMERICAN ENERGY C 4.4 14-44 15/10S	868.95	0.00
50,000 MASTERCARD INC 3.3000 20-27 26/03S	48,124.02	0.05	2,000 MIDAMERICAN ENERGY CO 6.75 02-31 30/12S	2,262.57	0.00
110,000 MASTERCARD INC 3.85 20-50 26/03S	91,065.93	0.10	25,961 MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	26,147.60	0.03
100,000 MASTERCARD INC 4.8750 23-28 09/03S	101,337.75	0.12	250,000 MOISON COORS 4.20 16-46 15/07S	209,488.60	0.24
4,000 MATTEL INC 3.75 21-29 01/04S	3,682.75	0.00	100,000 MONDELEZ INTL 2.625 22-27 17/03S	93,676.72	0.11
125,000 MCDONALD'S CORP 3.6 20-30 27/03S	116,697.80	0.13	41,000 MOODY S CORP 3.25 18-28 15/01S	38,999.82	0.04
100,000 MCDONALD'S CORP 3.8 18-28 01/04S	96,507.35	0.11	25,000 MORGAN STANLEY 0.9850 20-26 10/12S	23,168.44	0.03
10,000 MCDONALD'S CORP 4.2 20-50 27/03S	8,367.80	0.01	98,000 MORGAN STANLEY 1.593 21-27 04/05S	90,649.63	0.10
75,000 MCDONALD S 3.70 15-26 30/01S	73,421.16	0.08	30,000 MORGAN STANLEY 1.928 21-32 25/01S	24,063.96	0.03
13,000 MCDONALD S CORP 3.6250 19-49 01/09S	9,903.27	0.01	125,000 MORGAN STANLEY 3.125 16-26 27/07S	119,534.63	0.14
8,000 MCDONALD S CORP 4.95 23-33 14/08S	8,011.27	0.01	25,000 MORGAN STANLEY 3.625 17-27 20/01S	24,148.62	0.03
11,000 MCDONALD S CORP 6.30 07-37 15/10S	12,101.51	0.01	75,000 MORGAN STANLEY 3.875 16-26 27/01S	73,261.04	0.08
6,000 MCDONALD S CORP 6.30 08-38 01/03S	6,604.81	0.01	33,000 MORGAN STANLEY 3.95 15-27 23/04S	31,877.58	0.04
3,000 MCKESSON CORP 5.25 23-26 15/02S	2,994.81	0.00	18,000 MORGAN STANLEY 4.35 14-26 08/09S	17,609.50	0.02
5,000 MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	4,904.85	0.01	30,000 MORGAN STANLEY 4.375 17-47 22/01S	26,329.44	0.03
25,000 MEDTRONIC 4.375 15-35 15/03S	23,887.61	0.03	16,000 MORGAN STANLEY 5.00 13-25 24/11S	15,908.55	0.02
33,000 MEDTRONIC 4.625 15-45 15/03S	30,977.83	0.04	16,000 MORGAN STANLEY 5.297 22-37 20/04S	15,364.03	0.02
150,000 MERCEDES-BENZ F 4.8000 23-26 30/03S	149,080.58	0.17	50,000 MORGAN STANLEY 5.597 20-51 24/03S	52,303.48	0.06
10,000 MERCEDES-BENZ FINANCE 8.50 01-31 18/01S	12,174.80	0.01	50,000 MORGAN STANLEY 6.1380 22-26 16/10S	50,577.54	0.06
100,000 MERCK & CO INC 1.7000 21-27 10/06S	91,187.59	0.10	24,000 MORGAN STANLEY 6.3420 22-33 18/10S	25,724.91	0.03
50,000 MERCK & CO INC 5.0000 23-53 17/05S	48,968.92	0.06	13,000 MORGAN STANLEY 7.25 02-32 01/04S	14,859.32	0.02
20,000 MERCK AND CO INC 2.9 21-61 10/12S	12,594.29	0.01	50,000 MORGAN STANLEY F 4.30 15-45 27/01S	43,839.70	0.05
99,000 MERCK AND CO INC 3.70 15-45 10/02S	80,789.32	0.09	25,000 MORGAN STANLEY F 6.375 12-42 24/07S	28,244.84	0.03
16,000 MERCK AND CO INC 3.9 19-39 07/03S	14,160.59	0.02	16,000 MOSAIC 5.45 13-33 15/11S	16,022.02	0.02
11,000 MERCK CO INC 1.9 21-28 10/12S	9,764.25	0.01	33,000 MOTOROLA INC 4.60 19-29 23/05S	32,365.39	0.04
25,000 META PLATFORMS 3.5 22-27 15/08S	24,054.01	0.03	100,000 MOTOROLA SOLUTIONS 5.50 14-44 01/09S	98,656.71	0.11
9,000 META PLATFORMS 4.6500 22-62 15/08S	8,080.65	0.01	25,000 MOUNT SINAI HOSPITAL 3.737 19-49 01/07S	18,796.63	0.02
75,000 META PLATFORMS 4.9500 23-33 15/05S	75,944.88	0.09	50,000 MPLX LP 2.6500 20-30 15/08S	42,989.40	0.05
100,000 META PLATFORMS 5.7500 23-63 15/05S	107,014.36	0.12	75,000 MPLX LP 4.125 17-27 01/03S	73,129.48	0.08
50,000 META PLATFORMS INC 3.850 22-32 15/08S	46,831.43	0.05	16,000 MPLX LP 4.50 18-38 15/04S	14,208.57	0.02
24,000 METLIFE -E- TR2 4.721 14-44 15/12Q	21,559.16	0.02	20,000 MPLX LP 4.8000 18-29 15/02S	19,780.52	0.02
30,000 METLIFE INC 10.75 09-39 01/08S	40,824.78	0.05	50,000 MPLX LP 4.90 18-58 15/04S	41,960.37	0.05
7,000 METLIFE INC 3.60 15-25 13/11A	6,836.99	0.01	41,000 MYLAN INC 5.20 18-48 15/04S	33,972.10	0.04
150,000 METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	150,269.02	0.17	10,000 MYLAN NV 5.25 17-46 15/06S	8,308.69	0.01
25,000 MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	24,366.59	0.03	50,000 NASDAQ INC 2.5 20-40 21/12S	33,997.89	0.04
25,000 MICRON TECHNOLOGY 6.7500 22-29 01/11S	26,834.21	0.03	10,000 NASDAQ INC 5.95 23-53 15/08S	10,543.16	0.01
25,000 MICRON TECHNOLOGY INC 4.663 19-30 15/02S	24,447.82	0.03	10,000 NASDAQ INC 6.1 23-63 28/06S	10,648.31	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,000 NATIONAL FUEL GAS CO 20-26 03/06S	3,990.12	0.00	73,000 NUCOR CORP 2.9790 21-55 15/12S	47,183.59	0.05
6,000 NATL RURAL UTIL COOP 8.00 02-32 01/03S	7,018.15	0.01	100,000 NVIDIA CORP 3.5 20-40 31/03S	84,908.66	0.10
100,000 NATL RURAL UTILITIES 4.8 22-28 15/03S	99,946.34	0.11	20,000 NVIDIA CORP 3.5 20-50 31/03S	15,937.02	0.02
150,000 NESTLE 4.3 22-32 01/10S	147,405.99	0.17	86,625 OGLETHORPE POWER COR 6.191 07-31 01/01S	86,585.02	0.10
150,000 NESTLE HOLDINGS 0.6250 20-26 15/01S	139,088.75	0.16	25,000 OMNICOM GROUP 3.60 16-26 15/04S	24,288.74	0.03
5,000 NETAPP INC 2.375 20-27 22/06S	4,598.21	0.01	35,000 ONCOR ELECTRIC 4.5500 23-32 15/09S	33,818.01	0.04
50,000 NETFLIX INC 4.875 17-28 15/04S	49,924.91	0.06	100,000 ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	88,817.67	0.10
13,000 NEWMONT CORPORATION 5.45 19-44 09/06S	12,809.46	0.01	46,000 ONEOK INC 4.45 19-49 01/09S	37,352.02	0.04
6,000 NEWMONT CORPORATION 6.25 09-39 01/10S	6,407.02	0.01	25,000 ONEOK INC 5.2000 18-48 15/07S	22,953.59	0.03
8,000 NEW YORK LIFE G 1.2000 20-30 07/08S	6,358.16	0.01	10,000 ONEOK INC 6.0500 23-33 01/09S	10,444.32	0.01
9,000 NEW YORK LIFE G 3.0000 18-28 10/01S	8,404.61	0.01	10,000 ONEOK PARTNERS 6.125 11-41 01/02S	10,317.54	0.01
50,000 NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	49,851.60	0.06	66,000 ORACLE 4.50 14-44 08/07S	56,463.78	0.06
12,000 NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	12,102.15	0.01	14,000 ORACLE CORP 2.3 21-28 25/03S	12,644.30	0.01
10,000 NEW YORK LIFE INSUR 4.45 19-69 15/05S	8,170.85	0.01	25,000 ORACLE CORP 2.65 16-26 15/07S	23,667.75	0.03
20,000 NEW YORK LIFE INSURA 3.75 20-50 14/04S	15,376.93	0.02	200,000 ORACLE CORP 2.8 20-27 01/04S	187,611.73	0.21
10,000 NEXTERA ENERGY 4.9000 23-28 28/02S	9,971.13	0.01	50,000 ORACLE CORP 2.875 21-31 25/03S	43,507.00	0.05
50,000 NEXTERA ENERGY 5.2500 23-53 28/02S	47,652.05	0.05	26,000 ORACLE CORP 2.95 20-30 01/04S	23,151.04	0.03
83,000 NEXTERA ENERGY 5.7490 23-25 01/09S	83,355.09	0.09	27,000 ORACLE CORP 3.25 15-30 15/05S	24,478.06	0.03
50,000 NEXTERA ENERGY CAP 1.9 21-28 15/06S	44,289.47	0.05	200,000 ORACLE CORP 3.25 17-27 15/11S	188,311.78	0.21
25,000 NEXTERA ENERGY CAP 2.25 20-30 01/06S05S	21,278.12	0.02	25,000 ORACLE CORP 3.60 20-50 01/04S	18,063.64	0.02
25,000 NEXTERA ENERGY CAPITA 4.625 22-27 15/07S	24,685.24	0.03	50,000 ORACLE CORP 3.85 20-60 01/04S	35,631.75	0.04
43,000 NIAGARA MOHAWK POWER 5.783 22-52 16/09S	43,083.65	0.05	63,000 ORACLE CORP 4.00 17-47 15/11S	49,231.78	0.06
25,000 NIKE INC 2.375 16-26 01/11S	23,564.91	0.03	50,000 ORACLE CORP 4.1000 21-61 25/03S	37,488.60	0.04
25,000 NIKE INC 3.3750 20-50 27/03S	18,912.06	0.02	25,000 ORACLE CORP 4.375 15-55 15/05S	20,079.79	0.02
33,000 NIKE INC 3.875 15-45 01/11S	27,516.19	0.03	200,000 ORACLE CORP 4.5000 23-28 06/05S	197,030.34	0.22
350,000 NISOURCE INC 1.7000 20-31 15/02S	279,904.43	0.32	50,000 ORACLE CORP 4.900023-33 06/02S	48,949.55	0.06
100,000 NISOURCE INC 2.95 19-29 01/09S	90,434.89	0.10	16,000 OWENS CORNING INC 4.3 17-47 15/07S15/07S	13,251.51	0.02
100,000 NISOURCE INC4.80 13-44 15/02S	89,262.40	0.10	10,000 OWL ROCK CORE INCOME 6.65 24-31 15/03S	9,812.47	0.01
200,000 NORFOLK SOUTHERN 2.5500 19-29 01/11S	176,779.47	0.20	53,000 PACIFIC GAS & E 6.1000 23-29 15/01S	54,604.27	0.06
10,000 NORFOLK SOUTHERN 2.90 16-26 15/06S	9,558.98	0.01	50,000 PACIFIC GAS & E 6.7000 23-53 01/04S	54,324.76	0.06
4,000 NORFOLK SOUTHERN 3.9500 12-42 01/10S	3,311.47	0.00	23,000 PACIFIC GAS & E 6.7500 23-53 15/01S	25,090.99	0.03
25,000 NORFOLK SOUTHERN 4.55 22-53 01/06S	21,824.86	0.02	50,000 PACIFIC GAS ELECTRIC 5.25 22-52 01/03S	44,709.31	0.05
50,000 NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	42,271.11	0.05	50,000 PACIFIC LIFECORP 3.35 20-50 15/09S	35,091.94	0.04
10,000 NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	8,942.69	0.01	25,000 PACIFICORP 2.9 21-52 09/07S	15,247.30	0.02
50,000 NORTHERN STATES 2.2500 21-31 01/04S	41,983.14	0.05	50,000 PACIFICORP 5.5000 23-54 15/05S	48,036.18	0.05
50,000 NORTHERN STATES 2.6000 20-51 01/06S	30,839.11	0.04	10,000 PACIFICORP 5.8000 24-55 15/01S	9,866.69	0.01
50,000 NORTHERN STATES 4.5000 22-52 01/06S	43,982.23	0.05	8,000 PACIFICORP 6.00 09-39 15/01S	8,304.61	0.01
50,000 NORTHERN STATES POWER 2.90 19-50 01/03S	33,430.47	0.04	40,000 PACKAGING CORP 3.0000 19-29 15/12S	36,065.81	0.04
50,000 NORTHERN TRUST CORP 4 22-27 10/05S	48,727.00	0.06	50,000 PARAMOUNT GLOBAL 4.60 15-45 15/01S	34,436.98	0.04
5,000 NORTHERN TRUST SUB 3.95 13-25 30/10S	4,898.45	0.01	16,000 PARAMOUNT GLOBAL 4.90 14-44 15/08S	11,560.95	0.01
33,000 NORTHWELL HEALTHCARE 3.979 16-46 01/11S	26,489.44	0.03	7,000 PARAMOUNT GLOBAL 4.95 20-50 19/05S	4,963.66	0.01
10,000 NORTHWESTERN 144A 6.063 10-40 30/03S	10,546.33	0.01	33,000 PARAMOUNT GLOBAL 6.875 06-36 30/04S	31,209.66	0.04
24,000 NORTHWESTERN MU 3.4500 21-51 30/03S	17,119.36	0.02	10,000 PARKER-HANNIFIN CORP 3.25 19-29 14/06S	9,260.86	0.01
24,000 NORTHWESTERN MUTUAL 3.85 17-47 30/09S	18,855.62	0.02	57,000 PARKER-HANNIFIN CORP 4.0 19-49 14/06S	46,655.81	0.05
50,000 NOVANT HEALTH I 3.1680 21-51 01/11S	35,035.98	0.04	75,000 PARKER-HANNIFIN CORP 4.20 14-34 21/11S	69,497.06	0.08
10,000 NOVARTIS CAPITAL 2.7500 20-50 14/08S	6,786.91	0.01	50,000 PARTNERRE FINANCE 3.7000 19-29 02/07S	47,522.00	0.05
11,000 NOVARTIS CAPITAL 3.00 15-25 20/11S	10,686.92	0.01	25,000 PARTNERS HEALTH 3.3420 20-60 01/07S	17,430.03	0.02
32,000 NOVARTIS CAPITAL 3.10 17-27 17/05S	30,624.69	0.03	50,000 PAYPAL HOLDINGS 2.8500 19-29 01/10S	45,261.36	0.05
49,000 NOVARTIS CAPITAL 4.00 15-45 20/11S	42,399.18	0.05	8,000 PAYPAL HOLDINGS 4.4000 22-32 01/06S	7,764.22	0.01
57,000 NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	49,458.53	0.06	115,000 PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	81,518.53	0.09
16,000 NOV INC 3.95 12-42 01/12S	12,199.42	0.01	25,000 PENSKE TRUCK LEASING 5.7 23-28 01/02S	25,372.10	0.03
5,000 NRG ENERGY INC 2 20-25 02/12S	4,694.12	0.01	13,000 PEPSI 4.45 23-33 15/02S	13,046.76	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 PEPSI 5.25 23-25 10/11S	10,055.68	0.01	16,000 PROTECTIVE LIFE CORP 3.4 19-30 15/01S	14,135.84	0.02
50,000 PEPSICO INC 2.375 16-26 06/10S	47,225.75	0.05	5,000 PROVIDENCE ST JOSEPH 2.532 19-29 01/10S	4,384.79	0.00
25,000 PEPSICO INC 2.6250 19-29 29/07S	22,731.32	0.03	50,000 PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	38,238.46	0.04
150,000 PEPSICO INC 2.75 20-30 19/03S	135,019.49	0.15	13,000 PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	10,377.39	0.01
33,000 PEPSICO INC 2.8750 19-49 15/10S	23,026.09	0.03	50,000 PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	39,579.17	0.05
50,000 PEPSICO INC 3.00 17-27 15/10S	47,386.83	0.05	16,000 PUBLIC SERVICE 3.0000 17-27 15/05S	15,136.27	0.02
20,000 PEPSICO INC 3.375 19-49 29/07S	15,191.52	0.02	33,000 PUBLIC SERVICE COL 3.2 19-50 01/03S	22,367.66	0.03
150,000 PEPSICO INC 3.9 22-32 18/07S	142,147.34	0.16	49,000 PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	39,404.13	0.04
50,000 PEPSICO INC 4.55 23-26 13/02S	49,765.67	0.06	100,000 PUBLIC STORAGE 3.094 17-27 15/09S	94,579.30	0.11
50,000 PFIZER INC 1.7500 21-31 18/08S	40,824.05	0.05	200,000 PUBLIC STORAGE 5.1000 23-33 01/08S	201,070.47	0.23
64,000 PFIZER INC 3.4500 19-29 15/03S	60,636.76	0.07	3,000 PUBLIC STORAGE 5.125 23-29 15/01S	3,052.68	0.00
50,000 PFIZER INC 4.1000 18-38 15/09S	45,251.65	0.05	25,000 PUGET SOUND ENERGY 5.4480 23-53 01/06S	24,963.28	0.03
82,000 PFIZER INC 4.125 16-46 15/12S	70,185.68	0.08	3,000 QUALCOMM INC 1.3 20-28 20/11S	2,633.84	0.00
33,000 PFIZER INC 7.2 09-39 15/03S	39,796.73	0.05	123,000 QUALCOMM INC 3.25 17-27 20/05	117,926.36	0.13
50,000 PG&E CORPORATION 4.5 20-40 01/07S	42,679.94	0.05	10,000 QUALCOMM INC 4.5 22-52 20/05S	8,961.29	0.01
50,000 PG&E CORPORATION 4.95 20-50 01/07S	43,122.40	0.05	50,000 QUALCOMM INC 5.4 22-33 20/05S	52,492.58	0.06
16,000 PGE CORPORATION 3.15 20-26 01/07S	15,371.50	0.02	110,000 QUANTA SERVICES INC 2.3500 21-32 15/01S	89,465.56	0.10
20,000 PGE CORPORATION 3.5 20-50 19/06S	13,707.45	0.02	150,000 RATHEON TECHNOLOGIES 3.125 17-27 04/05S	142,068.98	0.16
8,000 PGE RECOVERY FUNDING 5.536 22-47 15/07S	8,329.09	0.01	100,000 RATHEON TECHNOLOGIES 4.45 18-38 16/11S	90,227.80	0.10
50,000 PHILIP MORRIS 5.0000 22-25 17/11S	49,888.06	0.06	15,000 RAYMOND JAMES FIN 4.95 16-46 15/07S	13,813.02	0.02
40,000 PHILIP MORRIS INTL 3.875 12-42 21/08S	32,049.76	0.04	50,000 REALTY INCOME CORP 2.85 21-32 15/12S	41,630.81	0.05
33,000 PHILIP MORRIS INTL 4.375 11-41 15/11S	28,538.20	0.03	4,000 REALTY INCOME CORP 3.00 16-27 15/01S	3,785.66	0.00
50,000 PHILIP MORRIS INTL 4.87523-28 15/02S	49,911.82	0.06	100,000 REALTY INCOME CORP 3.95 21-27 15/08S	96,997.18	0.11
300,000 PHILIP MORRIS INTL 5.1250 23-30 15/02S	300,360.18	0.34	4,000 REALTY INCOME CORP 4.125 14-26 15/10S	3,908.15	0.00
91,000 PHILLIPS 66 4.65 14-34 15/11S	86,762.11	0.10	4,000 REALTY INCOME CORP 4.875 21-26 01/06S	3,975.50	0.00
20,000 PHILLIPS 66 5.875 12-42 01/05S	21,031.79	0.02	3,000 REALTY INCOME CORP 5.05 23-26 13/01S	2,992.16	0.00
6,000 PHILLIPS 66 COMPANY 3.55 23-26 01/04S	5,799.86	0.01	36,000 REGENCY CENTERS LP 4.4 17-47 01/02S	29,577.10	0.03
50,000 PHILLIPS 66 COMPANY 4.68 23-45 15/02S	44,410.80	0.05	50,000 REGENERON PHARMA 2.8 20-50 15/09S2/08S	31,554.08	0.04
50,000 PIONEER NATURAL RES 1.9 20-30 15/08S	42,011.85	0.05	50,000 RELAX CAPITAL INC 4.00 19-29 18/03S	47,966.46	0.05
62,000 PLAINS ALL AMERICAN 3.5500 19-29 15/12S	56,893.05	0.06	50,000 REPUBLIC SERVICES INC 5.0 23-33 15/12S	49,650.02	0.06
250,000 PNC BANK NA, PITTSBU 3.1 17-27 25/10S	233,342.85	0.27	2,000 REYNOLDS 7.25 07-37 15/06S	2,161.90	0.00
33,000 PNC FINANCIAL SERVIC 2.55 20-30 22/01S	28,814.49	0.03	39,000 REYNOLDS AMERICAN 5.85 15-45 15/08S	36,310.07	0.04
16,000 PNC FINANCIAL SERVIC 2.6 19-26 23/07S	15,124.32	0.02	26,000 REYNOLDS REGS 6.15 13-43 15/09S	25,905.37	0.03
25,000 PNC FINANCIAL SERVICE 3.450 19-29 23/04S	23,342.29	0.03	25,000 RTX CORPORATION 2.8200 21-51 01/09S	15,927.50	0.02
15,000 PNC FINANCIAL SERVICES 2.3070 21-32 23/04S	12,341.60	0.01	10,000 RTX CORPORATION 3.0300 21-52 15/03S	6,631.98	0.01
49,000 POTOMAC ELEC.POWER 6.50 07-37 15/11S	54,480.60	0.06	10,000 RTX CORPORATION 3.125 20-50 18/05S	6,839.09	0.01
60,000 PPL CAPITAL FUNDING 3.10 16-26 15/05S	57,372.44	0.07	25,000 RTX CORPORATION 4.1250 18-28 16/11S	24,191.38	0.03
58,000 PRES AND FELLOWS 3.15 16-46 15/07S	44,105.02	0.05	50,000 RTX CORPORATION 4.50 12-42 01/06S	44,655.52	0.05
5,000 PRIMERICA 2.8 21-31 19/11S	4,176.38	0.00	20,000 RTX CORPORATION 4.625 18-48 16/08S	17,782.66	0.02
5,000 PRINCETON UNIVERSITY 2.516 20-50 01/07S	3,351.07	0.00	50,000 RTX CORPORATION 6.1000 23-34 15/03S	53,467.68	0.06
50,000 PROCTER & GAMBLE CO 2.85 17-27 11/08S	47,415.02	0.05	10,000 RTX CORPORATION 6.4 23-54 15/03S	11,332.89	0.01
6,000 PROCTER AND GAMBLE 2.70 16-26 02/02S	5,784.33	0.01	60,000 RYDER SYSTEM INC 2.90 19-26 01/12S	56,644.61	0.06
50,000 PROCTER GAMBLE CO 2.8 20-27 25/03S	47,572.95	0.05	25,000 S&P GLOBAL INC 2.45 23-27 01/03S	23,409.85	0.03
25,000 PROCTER GAMBLE CO 3 20-30 25/03S	23,060.46	0.03	25,000 S&P GLOBAL INC 2.9 23-32 01/03S	21,778.30	0.02
10,000 PROGRESS ENERGY 6.00 09-39 01/12S	10,204.70	0.01	50,000 SABAL TRAIL TRANSMIS 4.246 18-28 01/05S	48,309.28	0.06
30,000 PROGRESSIVE CORP 3.95 20-50 26/03S	24,501.36	0.03	46,000 SABINE PASS LIQUEFAC 4.5 21-30 15/05S	44,249.37	0.05
200,000 PROGRESSIVE CORP OH 3.2 20-30 26/03S	182,521.71	0.21	25,000 SABINE PASS LIQUEFAC 5.00 17-27 15/03S	24,931.34	0.03
80,000 PROLOGIS LP 1.2500 20-30 15/10S	64,244.49	0.07	400,000 SABINE PASS LIQUEFAC 5.9 23-37 15/09S	414,683.78	0.47
100,000 PROLOGIS LP 2.2500 20-30 15/04S	86,732.49	0.10	250,000 SALESFORCE.COM INC 1.95 21-31 12/07S	207,431.83	0.24
40,000 PROLOGIS LP 4.7500 23-33 15/06S	39,202.39	0.04	50,000 SALESFORCE.COM INC 3.70 18-28 11/04S	48,520.08	0.06
5,000 PROLOGIS LP 4.875 23-28 15/06S	5,009.76	0.01	4,000 SALESFORCE INC 2.9 21-51 15/07S2/07S	2,697.49	0.00
15,000 PROSPECT CAPITAL COR 3.706 21-26 22/01S	14,222.54	0.02	11,000 SAMMONS FINANCIAL 3.35 21-31 16/04S	8,981.23	0.01

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,000 SAMMONS FINANCIAL GRP 4.75 22-32 08/04SS	6,132.12	0.01	50,000 SYSCO CORP 3.25 17-27 15/07S	47,284.52	0.05
4,000 SANDP GLOBAL INC 2.5000 19-29 01/12S	3,543.35	0.00	50,000 SYSCO CORP 3.75 15-25 01/10S	48,795.62	0.06
50,000 SANDP GLOBAL INC 4.25 22-29 01/05S	48,770.29	0.06	25,000 SYSCO CORP 4.85 15-45 01/10S	22,854.17	0.03
50,000 SANTANDER HLDG USA 4.4 18-27 13/07S	48,525.68	0.06	25,000 SYSCO CORP 5.95 20-30 02/04S	26,063.61	0.03
5,000 SBL HOLDINGS IN 5.0000 21-31 18/02S	4,260.41	0.00	25,000 TAMPA ELECTRIC 3.4500 21-51 15/03S	17,616.77	0.02
5,000 SCE RECOVERY FUNDING 4.697 23-40 15/06S	4,857.44	0.01	7,000 TARGA RESOURCES 4.0 21-31 15/01S	6,299.77	0.01
25,000 SELECT MEDICAL CORPO 6.25 05-26 05/26 S	17,429.01	0.02	25,000 TARGA RESOURCES 4.875 21-31 01/02S	23,989.21	0.03
11,000 SEMPRA ENERGY 3.8 18-38 12/01S	9,167.47	0.01	100,000 TARGA RESOURCES 5.2000 22-27 01/07S	99,858.62	0.11
29,000 SEMPRA ENERGY 4 18-48 01/02S	22,712.96	0.03	2,000 TARGA RESOURCES 6.2500 22-52 01/07S	2,073.79	0.00
100,000 SEMPRA ENERGY 6.00 09-39 15/10S	102,232.49	0.12	50,000 TARGA RES PART LP/TA 6.50 19-27 15/07S	50,578.98	0.06
33,000 SHERWIN-WILLIAMS 3.80 19-49 15/08S	26,019.17	0.03	4,000 TARGA RES PART LP/TA 6.875 20-29 15/0	4,112.16	0.00
100,000 SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	95,609.76	0.11	100,000 TARGET CORP 1.9500 22-27 15/01S	92,977.59	0.11
3,000 SIERRA PACIFIC RES. 6.00 23-54 15/03S	3,169.16	0.00	150,000 TEACHERS INS ANN 6.85 09-39 16/12S	170,555.92	0.19
50,000 SIMON PROPERTY 3.375 17-27 15/06S	47,717.15	0.05	150,000 TEACHERS INSURANCE 3.3 20-50 07/05S	105,166.95	0.12
16,000 SIMON PROPERTY GROUP 3.25 16-26 30/11S	15,300.77	0.02	13,000 TEACHERS INSURANCE 4.27 17-47 15/05S	10,791.99	0.01
41,000 SIMON PROPERTY GROUP 5.85 23-53 08/03S	42,260.96	0.05	41,000 TELEDYNE TECHNOLOGIES 2.75 21-31 01/04S	35,133.69	0.04
82,000 SIMON PROPERTY GRP 2.45 19-29 13/09S	72,173.59	0.08	100,000 TENNESSEE GAS PIPEL 2.90 20-30 01/03S	87,641.77	0.10
20,000 SIMON PROPERTY GRP 3.25 19-49 13/09S	13,989.65	0.02	49,000 TEXAS INSTRUMENTS 3.8750 19-39 15/03S	43,904.26	0.05
5,000 SIMON PROPERTY GRP 3.3 16-26 15/01S	4,836.88	0.01	100,000 TEXAS INSTRUMENTS 5.0000 23-53 14/03S	98,207.07	0.11
50,000 SIMON PROPERTY GRP 3.375 17-27 01/12S	47,383.24	0.05	50,000 TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	42,239.57	0.05
16,000 SIMON PROPERTY GRP 6.75 10-40 01/02S	17,868.19	0.02	9,000 THE BANK OF NEW YORK 6.474 23-34 25/10S	9,812.78	0.01
31,777 SKYMILES IP LIMITED 4.50 20-25 20/10Q	31,457.30	0.04	10,000 THE CIGNA GROUP 2.375 21-31 03/03S	8,425.03	0.01
28,000 SKYMILES IP LIMITED 4.75 20-28 20/10Q	27,385.87	0.03	50,000 THE CIGNA GROUP 3.40 20-27 01/03S	43,204.55	0.05
25,000 SNAP-ON INC 3.1 20-50 30/04S	17,784.06	0.02	7,000 THE CIGNA GROUP 3.875 20-47 15/10S	5,310.76	0.01
50,000 SOUTH CAROLINA ELECT 4.6 13-43 15/06S	44,740.20	0.05	50,000 THE CIGNA GROUP 3 20-23 15/01S	45,299.33	0.05
50,000 SOUTHERN CAL ED 5.6500 23-28 01/10S	51,486.70	0.06	67,000 THE CIGNA GROUP 4.125 19-25 15/11S	66,084.09	0.08
49,000 SOUTHERN CALIF EDISON 3.65 20-50 01/02S	36,360.32	0.04	50,000 THE CIGNA GROUP 4.800 20-46 15/07S	47,921.85	0.05
10,000 SOUTHERN CALIF EDISON 4.125 18-48 01/03S	8,086.26	0.01	33,000 THE CIGNA GROUP 4.90 19-48 15/12S	30,099.98	0.03
41,000 SOUTHERN CALIFORNIA 4.5 10-40 01/09S	36,326.44	0.04	4,000 THE CIGNA GROUP 5.685 23-26 15/03S	4,000.16	0.00
35,000 SOUTHERN CO 3.7000 20-30 30/04S	32,498.68	0.04	6,000 THE HARTFORD FIN SERV 2.8 19-29 19/08S	5,390.13	0.01
50,000 SOUTHERN CO 3.75 21-51 06/05A	46,766.55	0.05	50,000 THE KRAFT HEINZ 3.875 20-27 15/05S	48,474.18	0.06
10,000 SOUTHERN CO GAS 4.40 17-47 30/05S	8,283.56	0.01	3,000 THE MOSAIC CO 5.625 13-43 15/11S	2,937.54	0.00
24,000 SOUTHERN COPPER 5.25 12-42 08/11S	22,715.79	0.03	100,000 THERMO FISHER SCIENT 2.00 21-31 15/10S	82,348.61	0.09
13,000 SOUTHN.CALIF.EDISON 3.90 13-49 15/03S	10,444.08	0.01	100,000 THERMO FISHER SCIENT 4.10 17-47 15/08S	85,048.19	0.10
80,000 SOUTHWEST AIRLINES 5.125 20-27 15/06S	79,885.56	0.09	50,000 THERMO FISHER SCIENT 5.00 23-26 05/12S	50,218.00	0.06
4,000 SOUTHWESTERN ELECTRI 1.65 21-26 15/03S	3,731.20	0.00	3,000 THERMO FISHER SCIENT 5.30 13-44 01/02S	3,003.12	0.00
75,000 SPECTRA ENERGY 4.50 15-45 15/03S	63,576.10	0.07	16,000 THE WALT DISNEY COMP 3.8 20-60 13/05S	12,487.67	0.01
6,000 SPECTRA ENERGY PART 3.375 16-26 15/10S	5,746.85	0.01	50,000 THE WALT DISNEYCOMP 6.2 19-34 15/12S	55,462.39	0.06
50,000 SPRINT CORPORATION 7.625 18-26 01/03S	51,640.64	0.06	25,000 TIAA 144A SUB 4.90 14-44 15/09S	22,952.00	0.03
50,000 STANLEY BLACK DECKER IN 3.0 22-32 15/05S	42,485.28	0.05	7,000 TJX COS INC 2.25 16-26 15/09S	6,596.32	0.01
50,000 STARBUCKS CORP 2.25 20-30 12/03S	43,161.58	0.05	7,000 T-MOBILE USA INC 1.5 21-26 15/02S	6,534.08	0.01
8,000 STARBUCKS CORP 4.4500 19-49 15/08S	6,960.42	0.01	50,000 T-MOBILE USA INC 2.05 21-28 15/02S	44,815.52	0.05
3,000 STARBUCKS CORP 4.5 18-48 10/08S	2,626.31	0.00	25,000 T-MOBILE USA INC 2.25 21-26 15/02S	23,653.37	0.03
62,000 STATE STREET CORP 2.65 16-26 19/05S	59,094.11	0.07	50,000 T-MOBILE USA INC 2.55 21-31 15/02S	42,568.71	0.05
5,000 STRYKER CORP 3.37515-25 01/11S	4,855.86	0.01	50,000 T-MOBILE USA INC 2.625 21-26 23/03S	47,509.99	0.05
33,000 STRYKER CORP 4.3750 14-44 15/05S	29,337.61	0.03	100,000 T-MOBILE USA INC 2.70 22-32 15/03S	84,143.95	0.10
25,000 SUN COMMUNITIES 4.2000 22-32 15/04S	22,468.93	0.03	219,000 T-MOBILE USA INC 2.8750 21-31 15/02S	190,461.69	0.22
46,000 SUNOCO LOGISTICS 3.90 16-26 15/07S	44,646.49	0.05	30,000 T-MOBILE USA INC 3.375 21-29 15/04S	27,732.28	0.03
49,000 SUNOCO LOGISTICS 5.40 17-47 01/10S	45,274.41	0.05	18,000 T-MOBILE USA INC 3.45 22-52 15/10S	12,744.61	0.01
50,000 SUTTER HEALTH 3.3610 20-50 15/08S	36,831.03	0.04	25,000 T-MOBILE USA INC 3.50 21-31 15/04S	22,584.84	0.03
50,000 SYNCHRONY FINANCIAL 2.875 21-31 28/10S	40,003.79	0.05	50,000 T-MOBILE USA INC 3.75 21-27 15/04S	48,163.15	0.05
10,000 SYNCHRONY FINANCIAL 3.7000 16-26 04/08S	9,502.39	0.01	57,000 T-MOBILE USA INC 3.875 21-30 15/04S	53,399.77	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 T-MOBILE USA INC 3 21-41 15/02S	44,221.30	0.05	25,000 US BANCORP 2.375 16-26 22/07S	23,552.12	0.03
20,000 T-MOBILE USA INC 4.75 18-28 01/02S	19,744.31	0.02	10,000 US BANCORP 2.677 33 27/01S	8,280.19	0.01
49,000 T-MOBILE USA INC 4.8 23-28 15/07S	48,594.95	0.06	50,000 US BANCORP 3.9 18-28 26/04S	48,116.98	0.05
49,000 T-MOBILE USA INC 4.9500 23-28 15/03S	48,929.40	0.06	115,000 US BANCORP 3 19-29 30/07S	102,778.24	0.12
10,000 T-MOBILE USA INC 5.2000 22-33 15/01S	10,018.92	0.01	25,000 US BANCORP 4.548 22-28 22/07S	24,507.33	0.03
48,000 T-MOBILE USA INC 5.7500 23-34 15/01S	50,043.53	0.06	33,000 USC 3.841 17-47 01/10S	27,789.94	0.03
58,000 TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	54,367.04	0.06	50,000 VALERO ENERGY 3.6500 21-51 01/12S	36,052.05	0.04
50,000 TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	43,295.77	0.05	25,000 VALERO ENERGY 6.625 07-37 15/06S	27,288.02	0.03
50,000 TOYOTA MOTOR CREDIT 4.45 22-29 29/06S	49,308.17	0.06	39,000 VENTAS REALTY LP 3.00 19-30 15/01S	34,415.73	0.04
100,000 TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	99,018.54	0.11	9,000 VERALTO CORPORATION 5.50 23-26 18/09S	9,032.44	0.01
8,000 TRANSCONTINENTAL GAS 4.0 18-28 15/03S	7,708.91	0.01	8,000 VERISK ANALYTICS 4.125 19-29 15/03S	7,697.08	0.01
50,000 TRAVELERS COS INC 4.00 17-47 30/05S	41,631.68	0.05	80,000 VERIZON COMM 2.55 21-31 21/03S31 22/03S	68,356.75	0.08
3,000 TRUIST FINANCIAL 3.875 19-29 19/03S	2,788.39	0.00	50,000 VERIZON COMM 2.625 16-26 15/08S	47,386.92	0.05
7,000 TRUSTAGE FINANC 4.6250 22-32 15/04S	6,086.18	0.01	50,000 VERIZON COMM 3.15 20-30 22/03S	45,263.04	0.05
50,000 TYSON FOODS 4.875 14-34 15/08S	47,975.52	0.05	63,000 VERIZON COMM 4.016 19-29 03/12S	60,149.93	0.07
33,000 TYSON FOODS 5.1 18-48 28/09S	29,751.78	0.03	85,000 VERIZON COMM 4.329 18-28 21/09S	83,102.94	0.09
56,000 TYSON FOODS INC 4.0 19-26 19/02S	54,672.11	0.06	50,000 VERIZON COMMUNIC 0.85 20-25 20/11S	46,616.82	0.05
50,000 TYSON FOODS INC 4.35 19-29 01/03S	48,348.40	0.06	75,000 VERIZON COMMUNIC 2.987 21-56 30/04S	47,961.02	0.05
100,000 UNILEVER CAPITAL 2.125 19-29 09/06S	88,160.83	0.10	30,000 VERIZON COMMUNIC 3.55 21-51 22/03S	22,274.63	0.03
100,000 UNILEVER CAPITAL 3.500 18-28 22/03S	95,952.49	0.11	150,000 VERIZON COMMUNICATION 1.5 20-30 18/09S	122,460.02	0.14
100,000 UNILEVER CAPITAL 5.0000 23-33 08/12S	101,138.15	0.12	50,000 VERIZON COMMUNICATION 2.10 21-28 22/03S	45,025.22	0.05
100,000 UNILEVER CAPITAL CORP 2.90 17-27 05/05U	94,833.19	0.11	88,000 VERIZON COMMUNICATION 2.355 22-32 15/03S	72,272.23	0.08
13,000 UNION ELECTRIC 3.9 22-52 01/04S	10,294.30	0.01	25,000 VERIZON COMMUNICATION 4.125 16-46 15/08S	20,972.30	0.02
50,000 UNION PACIFIC CORP 2.375 21-31 20/05S	42,710.64	0.05	27,000 VERIZON COMMUNICATION 4.125 17-27 16/03S	26,448.00	0.03
50,000 UNION PACIFIC CORP 2.4000 20-30 05/02S	43,847.66	0.05	41,000 VERIZON COMMUNICATION 4.272 15-36 15/01S	37,710.11	0.04
140,000 UNION PACIFIC CORP 2.95 21-52 03/10S	94,293.84	0.11	8,000 VERIZON COMMUNICATION 4.50 17-33 10/08S	7,659.14	0.01
52,000 UNION PACIFIC CORP 3.2500 20-50 05/02S	37,966.02	0.04	50,000 VERIZON COMMUNICATION 4.672 15-55 15/03S	45,391.08	0.05
10,000 UNION PACIFIC CORP 3.55 19-39 15/08S	8,347.29	0.01	3,000 VERIZON COMMUNICATION 5.50 17-47 16/03S	3,082.15	0.00
41,000 UNION PACIFIC CORP 3.7 19-29 01/03S	39,201.75	0.04	100,000 VERIZON COMMUNIVATION 2.85 21-41 03/09S	72,116.46	0.08
10,000 UNION PACIFIC CORP 3.799 21-71 06/04S	7,434.50	0.01	5,000 VIACOM INC 7.875 00-30 30/07S	5,228.14	0.01
41,000 UNION PACIFIC CORP 3.95 19-59 15/08S	31,860.92	0.04	50,000 VIATRIS INC 2.3 21-27 22/06S-27 22/06S	45,433.80	0.05
48,000 UNION PACIFIC CORP 5.70 17-47 15/04S	39,576.62	0.05	50,000 VIATRIS INC 3.85 21-40 22/06S	36,959.83	0.04
10,000 UNION PACIFIC CORP 3.375 15-35 01/02U	8,646.89	0.01	25,000 VIATRIS INC 3.95 17-26 15/06S	24,158.33	0.03
13,000 UNITED HEALTH GR 1.15 21-26 15/05S	12,028.36	0.01	25,000 VIATRIS INC 4.0% 21-50 22/06S	17,215.11	0.02
50,000 UNITEDHEALTH GROUP 2.3 21-31 15/05S	42,326.56	0.05	50,000 VIRGINIA ELEC & POW-A-6.00 07-37 15/05S	52,445.92	0.06
125,000 UNITEDHEALTH GROUP 3.85 18-28 15/06S	121,035.19	0.14	62,000 VIRGINIA ELEC 5.4500 23-53 01/04S	61,641.42	0.07
5,000 UNITEDHEALTH GROUP 4.20 16-47 15/01S	4,285.90	0.00	5,000 VIRGINIA ELEC AND PO 3.15 16-26 15/01S	4,830.07	0.01
98,000 UNITEDHEALTH GROUP 4.2 22-32 15/05S	93,157.05	0.11	10,000 VIRGINIA ELEC POWER 8.875 08-38 15/11S	13,386.59	0.02
32,000 UNITEDHEALTH GROUP 4.25 17-47 15/04S	27,709.50	0.03	10,000 VIRGINIA POWER FUEL 4.877 24-31 01/05S	9,995.73	0.01
16,000 UNITEDHEALTH GROUP 4.625 15-35 15/07S	15,569.27	0.02	50,000 VISA INC 1.9000 20-27 15/04S	46,231.50	0.05
5,000 UNITEDHEALTH GROUP 5.15 22-25 15/10S	5,008.05	0.01	25,000 VISA INC 2.0000 20-50 15/08S	14,696.94	0.02
13,000 UNITEDHEALTH GROUP 5.25 22-28 15/02S	13,240.46	0.02	25,000 VISA INC 2.0500 20-30 15/04S	21,578.73	0.02
25,000 UNITEDHEALTH GROUP 5.3 22-30 15/02S	25,596.78	0.03	83,000 VISA INC 3.15 15-25 14/12S	80,709.40	0.09
27,000 UNITEDHEALTH GROUP 5.875 22-53 15/02S	29,269.04	0.03	50,000 VISA INC 4.15 15-35 14/12S	47,454.59	0.05
25,000 UNITEDHEALTH GROUP 3.125 20-60 18/05S	16,484.63	0.02	126,000 VISA INC 4.30 15-45 14/12S	113,834.79	0.13
20,000 UNITED PARCEL 6.20 08-38 15/01S	22,157.58	0.03	50,000 VISTRA OPERATIONS 6.95 23-33 15/10S	53,398.59	0.06
109,000 UNITED PARCEL SERV 3.4000 19-49 01/09S	81,983.48	0.09	150,000 VMWARE INC 4.7 20-30 15/05S	146,165.80	0.17
100,000 UNITED PARCEL SERVIC 5.3 20-50 24/03S	101,279.92	0.12	25,000 WABTEC COR 4.7000 18-28 15/09S	24,602.58	0.03
12,000 UNITED RENTALS NORTH AM 6.0 22-29 15/12S	12,090.27	0.01	25,000 WALMART 3.9 22-25 09/09S	24,644.54	0.03
6,000 UNITED TECH CORP 6.05 06-36 01/06S	6,321.65	0.01	23,000 WALMART 3.95 18-38 27/06S	21,050.54	0.02
3,000 UNUM GROUP 4.00 19-29 15/06S	2,833.21	0.00	80,000 WALMART INC 1.8000 21-31 22/09S	66,532.13	0.08
20,000 UNUM GROUP 4.125 21-51 14/06S	15,144.78	0.02	25,000 WALMART INC 2.9500 19-49 24/09S	17,674.96	0.02

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,000	WALMART INC 4.05 18-48 29/06S	1,739.52	0.00	Canada		179,700.94	0.20
65,000	WALMART INC 4.5000 23-53 15/04S	60,153.87	0.07	53,000	ENBRIDGE FL.R 18-78 01/03S	51,627.27	0.06
9,000	WAL MART STORES 5.25 05-35 01/09S	9,449.11	0.01	8,000	ENBRIDGE FL.R 20-80 15/07S	7,561.64	0.01
14,000	WAL MART STORES 6.50 07-37 15/08S	16,254.79	0.02	3,000	ENBRIDGE FL.R 22-83 15/01S	3,020.08	0.00
50,000	WALT DISNEY 7.00 02-32 01/03S	57,220.51	0.07	50,000	ENBRIDGE FL.R 23-84 15/01S	52,197.25	0.06
50,000	WALT DISNEY COM 6.4000 19-35 15/12S	55,917.99	0.06	60,000	ENBRIDGE INC FL.R 23-84 15/01S	65,294.70	0.07
50,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	47,288.13	0.05	France		1,047,329.84	1.19
82,000	WALT DISNEY F 1.85 16-26 30/07S	76,706.56	0.09	200,000	BNP PARIBAS FL.R 21-27 13/01S	186,041.15	0.21
12,000	WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	12,002.04	0.01	250,000	BNP PARIBAS SA FL.R 20-31 13/01S	220,447.72	0.25
75,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	71,618.53	0.08	250,000	BPCE SA FL.R 20-26 06/10S	234,801.98	0.27
70,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	62,535.66	0.07	200,000	SOCIETE GENERALE FL.R 23-29 10/01S	205,238.12	0.23
175,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	145,268.75	0.17	200,000	SOCIETE GENERALE SA FL.R 22-33 15/06S	200,800.87	0.23
30,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	25,771.03	0.03	Japan		502,456.58	0.57
44,000	WASHINGTON GAS 3.6500 19-49 15/09S	32,797.16	0.04	200,000	MITSUBISHI UFJ FL.R 21-27 20/07S	184,263.05	0.21
42,000	WASTE MANAGEMENT INC 1.5 20-31 17/11S	33,835.75	0.04	200,000	MITSUBISHI UFJ FL.R 22-28 13/09S	201,041.31	0.23
50,000	WASTE MANAGEMENT INC 4.1 15-45 01/03S03S	43,430.42	0.05	140,000	MIZUHO FINANCIAL FL.R 20-31 10/07S	117,152.22	0.13
6,000	WEA FINANCE LLC 2.875 19-27 15/01S	5,496.74	0.01	Macau		183,338.19	0.21
50,000	WEC ENERGY GROUP INC 1.375 20-27 15/10S	44,064.51	0.05	200,000	SANDS CHINA LTD FL.R 20-30 18/06S	183,338.19	0.21
106,000	WELLS FARGO & CO 4.40 16-46 14/06S	88,325.69	0.10	Netherlands		35,486.52	0.04
13,000	WELLS FARGO 163 4.75 16-46 07/12S	11,383.50	0.01	30,000	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	35,486.52	0.04
75,000	WELLS FARGO 2.188 20-26 30/04S	72,249.77	0.08	Spain		386,819.64	0.44
70,000	WELLS FARGO 3.55 15-25 29/09S	68,280.55	0.08	200,000	BANCO BILBAO VIZCAYA FL.R 22-28 14/09S	204,288.76	0.23
20,000	WELLS FARGO 4.10 14-26 03/06S	19,468.46	0.02	200,000	BANCO SANTANDER FL.R 21-27 14/09S	182,530.88	0.21
50,000	WELLS FARGO 4.15 19-29 24/01S	48,192.59	0.05	United Kingdom		1,254,333.41	1.43
79,000	WELLS FARGO AND COMP 3.00 16-26 22/04S	75,579.39	0.09	200,000	BARCLAYS PLC FL.R 18-29 16/05S	195,948.09	0.22
50,000	WELLS FARGO AND COMP 3 16-26 23/10S	47,349.86	0.05	25,000	BP CAPITAL MARKETS FL.R 20-XX XX/XXS	24,566.22	0.03
400,000	WELLS FARGO CO 3.90 15-45 01/05S	326,689.52	0.37	22,000	BRITISH TELECOM FL.R 00-30 15/12S	26,995.46	0.03
19,000	WELLS FARGO SUB 4.30 15-27 22/07S	18,511.67	0.02	50,000	HSBC HOLDINGS PLC FL.R 18-29 19/06S	48,479.97	0.06
175,000	WELLS FARGO SUB 5.606 14-44 15/01S	172,659.34	0.20	200,000	HSBC HOLDINGS PLC FL.R 21-27 22/11S	184,402.30	0.21
4,000	WELLTOWER OP INC 4.25 16-26 01/04S	3,921.67	0.00	200,000	HSBC HOLDINGS PLC FL.R 22-28 09/06S	196,148.97	0.22
140,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	129,457.15	0.15	200,000	HSBC HOLDINGS PLC FL.R 22-33 29/03S	185,661.53	0.21
47,000	WELLTOWER OP LLC 3.85 22-32 15/06S	42,565.12	0.05	200,000	HSBC HOLDINGS PLC FL.R 23-29 09/03S	205,446.42	0.23
50,000	WESTERN GAS PARTNERS 6.15 23-33 01/04S	51,268.38	0.06	200,000	NATWEST GROUP PLC FL.R 20-28 22/05S	186,684.45	0.21
50,000	WESTLAKE CORP 3.1250 21-51 15/08S	32,352.57	0.04	United States of America		7,688,752.42	8.76
6,000	WESTLAKE CORP 3.6000 17-26 15/08S	5,771.44	0.01	10,000	ALLY FINANCIAL INC FL.R 23-29 13/06S	10,380.52	0.01
33,000	WESTROCK CO 3.375 19-27 15/09S	31,307.29	0.04	6,000	AMERICAN ELECTR FL.R 21-62 15/02S	5,419.09	0.01
26,000	WEYERHAEUSER CO 3.3750 22-33 09/03S	22,708.18	0.03	50,000	AMERICAN EXPRES FL.R 23-26 01/05S	49,702.34	0.06
50,000	WEYERHAEUSER CO 4.0000 19-29 15/11S	47,193.68	0.05	50,000	AMERICAN EXPRES FL.R 23-26 30/10S	50,671.57	0.06
3,000	WEYERHAEUSER COMPANY 4.75 23-26 15/05S	2,972.58	0.00	50,000	AMEX FL.R 23-29 28/07S	50,304.56	0.06
75,000	WILLIAMS COMPANIES I 3.5 20-30 14/05S	68,227.89	0.08	33,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	31,789.10	0.04
25,000	WILLIAMS COS INC 5.3 22-52 15/08S	23,898.65	0.03	25,000	BANK OF AMERICA CORP FL.R 17-38 24/04S	22,497.56	0.03
66,000	WILLIAMS PARTNERS 3.75 17-27 15/06S	63,523.52	0.07	20,000	BANK OF AMERICA CORP FL.R 17-48 20/01S	17,568.05	0.02
50,000	WILLIAMS PARTNERS 4.00 15-25 15/09S	49,058.16	0.06	49,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	45,942.16	0.05
33,000	WILLIAMS PARTNERS 5.10 15-45 15/09S	30,596.35	0.03	40,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	38,551.18	0.04
200,000	WORKDAY INC 3.5 22-27 01/04S	191,469.02	0.22	34,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	32,809.90	0.04
39,000	WRKCO INC 4.2000 19-32 01/06S	36,723.77	0.04	25,000	BANK OF AMERICA CORP FL.R 19-30 22/10S	22,223.06	0.03
33,000	WW GRAINGER INC 4.60 15-45 15/06S	30,774.45	0.04	22,000	BANK OF AMERICA CORP FL.R 19-40 23/04S	18,981.26	0.02
16,000	XCEL ENERGY INC 3.50 16-49 01/12S	11,083.77	0.01	27,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	23,148.52	0.03
7,000	XCEL ENERGY INC 4.6000 22-32 01/06S	6,587.96	0.01	75,000	BANK OF AMERICA CORP FL.R 20-26 19/06S	71,291.43	0.08
Floating rate notes		11,286,391.99	12.85	125,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	107,636.73	0.12
Australia		8,174.45	0.01				
9,000	MACQUARIE GROUP FL.R 21-27 23/09S	8,174.45	0.01				

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	BANK OF AMERICA CORP FL.R 20-31 21/10S	24,479.41	0.03	79,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	76,055.15	0.09
41,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	29,154.38	0.03	50,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	47,405.49	0.05
41,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	33,729.01	0.04	49,000	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	43,815.01	0.05
140,000	BANK OF AMERICA CORP FL.R 20-51 21/10S	91,609.78	0.10	18,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	16,735.24	0.02
72,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	67,071.51	0.08	24,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	22,244.49	0.03
20,000	BANK OF AMERICA CORP FL.R 21-52 21/07S	13,461.09	0.02	72,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	65,744.37	0.07
100,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	103,482.66	0.12	85,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	78,157.64	0.09
20,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	19,697.23	0.02	20,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	19,571.82	0.02
25,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	24,886.46	0.03	100,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	93,100.21	0.11
111,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	111,145.41	0.13	66,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	56,413.61	0.06
25,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	24,855.10	0.03	23,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	24,213.26	0.03
68,000	BANK OF AMERICA FL.R 23-34 15/09S	70,466.43	0.08	17,000	GOLD SACH GR FL.R 21-42 21/07S	12,226.23	0.01
50,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	51,360.23	0.06	25,000	HUNT BA FL.R 22-28 04/08S	24,149.87	0.03
50,000	BANK OF NY MELLON FL.R 17-28 07/02S	47,957.74	0.05	20,000	JPM CHASE FL.R 23-27 23/10S	20,409.62	0.02
10,000	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	9,149.53	0.01	25,000	JPM CHASE FL.R 23-34 23/10S	26,727.98	0.03
100,000	CAPITAL ONE FINANCIAL FL.R 21-32 29/07S	76,981.36	0.09	29,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	27,714.28	0.03
50,000	CAPITAL ONE FINANCIAL FL.R 22-30 01/03S	45,027.25	0.05	49,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	42,312.69	0.05
50,000	CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	52,076.43	0.06	20,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	17,260.55	0.02
14,000	CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	14,394.20	0.02	31,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	30,218.04	0.03
64,000	CAPITAL ONE FINANCIAL FL.R 23-31 30/10S	70,747.93	0.08	50,000	JPMORGAN CHASE & CO FL.R 18-29 23/01S	47,318.02	0.05
11,000	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	10,933.44	0.01	69,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	61,141.29	0.07
13,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	12,827.31	0.01	18,000	JPMORGAN CHASE & CO FL.R 20-26 13/03S	17,404.33	0.02
15,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	14,756.50	0.02	100,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	69,895.94	0.08
16,000	CAPITAL ONE FIN CORP FL.R 23-34 01/02S	15,991.32	0.02	75,000	JPMORGAN CHASE & CO FL.R 22-26 26/04S	73,860.10	0.08
60,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	60,890.00	0.07	100,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	99,139.83	0.11
10,000	CHARLES SCHWAB FL.R 23-29 17/11S	10,395.47	0.01	20,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	20,392.04	0.02
100,000	CITIGROUP FL.R 21-42 03/11S	71,702.86	0.08	6,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	5,128.81	0.01
30,000	CITIGROUP FL.R 24-35 13/02S	29,684.76	0.03	302,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	295,548.06	0.34
22,000	CITIGROUP INC FL.R 17-28 10/01S	21,214.07	0.02	50,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	48,230.66	0.05
75,000	CITIGROUP INC FL.R 17-28 24/07S	71,327.69	0.08	20,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	16,313.25	0.02
139,000	CITIGROUP INC FL.R 17-48 24/04S	118,967.63	0.14	66,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	64,463.17	0.07
25,000	CITIGROUP INC FL.R 20-26 08/04S	24,369.98	0.03	29,000	JPMORGAN CHASE CO FL.R 20-26 22/04S	27,955.81	0.03
100,000	CITIGROUP INC FL.R 20-31 03/06S	85,453.94	0.10	50,000	JPMORGAN CHASE CO FL.R 20-31 24/03S	48,358.61	0.06
33,000	CITIGROUP INC FL.R 20-31 31/03S	31,482.35	0.04	22,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	20,061.99	0.02
22,000	CITIGROUP INC FL.R 21-27 09/06S	20,212.88	0.02	25,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	24,434.02	0.03
600,000	CITIGROUP INC FL.R 21-32 03/11S	491,976.16	0.56	100,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	97,558.64	0.11
100,000	CITIGROUP INC FL.R 21-32 04/05S	83,373.91	0.09	69,000	JPMORGAN CHASE FL.R 23-29 23/10S	71,729.06	0.08
14,000	CITIGROUP INC FL.R 22-26 17/03S	13,685.57	0.02	37,000	JPMORGAN CHASE FL.R 23-34 01/06S	37,170.74	0.04
17,000	CITIGROUP INC FL.R 22-28 24/02S	15,993.51	0.02	20,000	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	16,602.54	0.02
200,000	CITIGROUP INC FL.R 22-33 25/01S	169,737.33	0.19	50,000	MANDT BANK CORPOR FL.R 22-28 16/08S	47,741.45	0.05
76,000	CITIGROUP INC FL.R 23-34 25/05S	77,225.14	0.09	50,000	MANDT BANK CORPOR FL.R 23-34 27/01S	46,487.35	0.05
10,000	CITIGROUP INC FL.R 3.878 18-39 24/01S	8,518.59	0.01	50,000	MERCK AND CO INC FL.R 03-33 01/12S	56,693.61	0.06
8,000	COREBRIDGE FINANCIAL FL.R 23-52 15/12S	8,009.99	0.01	25,000	MORGAN STANLEY FL.R 17-28 22/07S	23,745.29	0.03
7,000	DISCOVER FINANCIAL FL.R 23-34 02/11S	7,932.44	0.01	25,000	MORGAN STANLEY FL.R 18-29 24/01S	23,778.15	0.03
121,000	DUKE ENERGY CORP FL.R 21-82 15/01S	107,808.45	0.12	13,000	MORGAN STANLEY FL.R 18-39 24/04S	11,810.89	0.01
71,000	ENSTAR FINANCE LLC FL.R 22-42 15/01S	66,234.06	0.08	75,000	MORGAN STANLEY FL.R 20-26 28/04S	72,368.45	0.08
6,000	ENTERPRISE PRODUCTS FL.R 18-78 15/02S	5,612.67	0.01	29,000	MORGAN STANLEY FL.R 20-31 22/01S	25,359.20	0.03
40,000	FARMERS INX EXCH FL.R 17-57 01/11S	29,674.87	0.03	150,000	MORGAN STANLEY FL.R 20-32 13/11S	119,915.00	0.14
10,000	FIFTH THIRD BANCORP FL.R 22-30 28/07S	9,635.67	0.01	124,000	MORGAN STANLEY FL.R 21-27 20/07S	113,788.16	0.13
50,000	GOLDMAN SACHS G FL.R 23-34 24/10S	54,532.44	0.06	16,000	MORGAN STANLEY FL.R 22-26 17/07S	15,834.27	0.02
32,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	30,625.65	0.03	30,000	MORGAN STANLEY FL.R 22-28 21/01S	27,901.33	0.03
125,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	107,514.64	0.12	50,000	MORGAN STANLEY FL.R 22-33 21/01S	42,488.85	0.05

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 MORGAN STANLEY FL.R 23-29 20/04S	49,952.18	0.06	Floating rate notes	8,259.31	0.01
27,000 MORGAN STANLEY FL.R 23-34 21/04S	26,767.34	0.03	United States of America	8,259.31	0.01
90,000 MORGAN STANLEY FL.R 23-38 19/01S	90,116.16	0.10	10,000 FARMERS EXCHANGE 144A FL.R 14-54 15/10S	8,259.31	0.01
10,000 MORGAN STANLEY FL.R 24-39 07/02S	9,950.14	0.01	Total securities portfolio	86,169,792.31	98.13
49,000 MORGAN STANLEY MEDIU FL.R 19-30 23/01S	47,451.23	0.05			
30,000 PNC FINANCIAL SERVICE FL.R 23-34 20/10S	32,829.04	0.04			
7,000 PNC FINANCIAL S FL.R 23-26 12/06S	7,025.59	0.01			
20,000 PNC FINANCIAL S FL.R 23-29 12/06S	20,252.74	0.02			
25,000 PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	24,732.23	0.03			
6,000 SANTANDER HOLDINGS FL.R 23-31 09/11S	6,535.67	0.01			
25,000 SEMPRA ENERGY FL.R 4.125 21-52 01/04S	23,066.21	0.03			
25,000 SOUTHERN CO FL.R 20-51 15/01S	24,068.19	0.03			
100,000 STATE STREET CO FL.R 23-26 18/05S	99,681.31	0.11			
58,000 THE CIGNA GROUP FL.R 19-23 15/07Q	54,582.64	0.06			
50,000 TRUIST FINANCIA FL.R 23-34 08/06S	50,637.47	0.06			
22,000 TRUIST FINANCIAL CORP FL.R 21-29 07/06S	19,119.71	0.02			
12,000 TRUIST FINANCIAL CORP FL.R 22-26 28/07S	11,802.62	0.01			
6,000 TRUIST FINANCIAL CORP FL.R 22-26 28/10S	6,033.64	0.01			
50,000 TRUIST FINANCIAL CORP FL.R 22-33 28/10S	51,642.37	0.06			
12,000 TRUIST FINANCIAL FL.R 23-27 08/06S	12,158.42	0.01			
9,000 US BANCORP FL.R 21-36 03/11S	7,090.39	0.01			
14,000 US BANCORP FL.R 22-26 21/10S	14,077.90	0.02			
50,000 US BANCORP FL.R 23-29 01/02S	48,995.15	0.06			
50,000 US BANCORP FL.R 23-29 12/06S	50,941.35	0.06			
23,000 US BANCORP FL.R 23-34 12/06S	23,464.60	0.03			
35,000 WELLS FARGO AND C FL.R 23-29 25/07S	35,411.09	0.04			
43,000 WELLS FARGO AND C FL.R 23-34 23/10S	46,142.91	0.05			
27,000 WELLS FARGO AND CO FL.R 20-28 02/06S	24,726.59	0.03			
40,000 WELLS FARGO AND CO FL.R 20-41 30/04S	29,963.27	0.03			
76,000 WELLS FARGO AND CO FL.R 22-28 24/03S	72,359.77	0.08			
50,000 WELLS FARGO AND CO FL.R 22-33 02/03S	43,423.16	0.05			
30,000 WELLS FARGO AND CO FL.R 22-33 25/07S	28,895.56	0.03			
48,000 WELLS FARGO AND CO FL.R 22-53 25/04S	42,390.25	0.05			
85,000 WELLS FARGO AND CO FL.R 23-34 25/07S	85,429.82	0.10			
73,000 WELLS FARGO CO FL.R 20-51 30/03S	68,667.91	0.08			
32,000 WELLS FARGO FL.R 17-28 22/05S	30,422.54	0.03			
20,000 WELLS FARGO FL.R 19-27 17/06S	19,096.16	0.02			
28,000 WELLS FARGO FL.R 19-30 30/10S	24,759.50	0.03			
5,000 WELLS FARGO FL.R 20-31 04/04S	4,792.54	0.01			
33,000 WELLS FARGO FL.R 20-31 11/02S	28,442.20	0.03			
67,000 WELLS FARGO FL.R 22-26 15/08S	66,160.89	0.08			
72,000 WELLS FARGO FL.R 22-26 25/04S	70,677.07	0.08			
75,000 WELLS FARGO FL.R 22-28 25/07S	73,927.30	0.08			
73,000 WELLS FARGO FL.R 23-29 23/10S	76,043.68	0.09			
Other transferable securities	81,404.58	0.09			
Bonds	73,145.27	0.08			
Cayman Islands	9,970.82	0.01			
10,000 AVOLON HOLDINGS FUND 5.75 24-29 01/03S	9,970.82	0.01			
United States of America	63,174.45	0.07			
33,000 CONAGRA BRANDS 5.30 18-38 01/11S	31,471.80	0.04			
33,000 SYNCHRONY FINANCIAL 5.15 19-29 19/03S	31,702.65	0.04			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	74,787,127.08	98.79			
Bonds	74,787,127.08	98.79			
United States of America	74,787,127.08	98.79			
422,600 UNITED STATES 0.2500 20-25 31/07S	397,574.16	0.53	387,800 UNITED STATES 1.25 21-26 31/12S	356,018.57	0.47
219,200 UNITED STATES 0.25 20-25 30/06S	206,938.50	0.27	388,300 UNITED STATES 1.25 21-28 30/06S	342,826.43	0.45
361,800 UNITED STATES 0.25 20-25 30/09S	338,099.27	0.45	412,300 UNITED STATES 1.25 21-28 30/09S	361,744.94	0.48
207,300 UNITED STATES 0.25 20-25 31/05S	196,335.77	0.26	421,800 UNITED STATES 1.25 21-28 31/05S	373,177.66	0.49
319,600 UNITED STATES 0.25 20-25 31/08S	299,649.96	0.40	280,400 UNITED STATES 1.3750 20-40 15/11S	180,310.34	0.24
370,600 UNITED STATES 0.25 20-25 31/10S	345,208.11	0.46	120,700 UNITED STATES 1.375 19-26 31/08S	112,048.26	0.15
603,100 UNITED STATES 0.50 20-25 31/03S	525,992.72	0.69	345,200 UNITED STATES 1.375 20-50 15/08S	182,295.27	0.24
219,400 UNITED STATES 0.3750 20-27 31/07S	192,446.37	0.25	389,000 UNITED STATES 1.375 21-28 31/10S	342,654.29	0.45
210,400 UNITED STATES 0.375 20-25 30/04S	200,258.06	0.26	382,200 UNITED STATES 1.375 21-28 31/12S	335,305.85	0.44
348,200 UNITED STATES 0.375 20-25 30/11S	323,948.41	0.43	752,700 UNITED STATES 1.375 21-31 15/11S	614,803.01	0.81
375,400 UNITED STATES 0.375 20-25 31/12S	348,183.50	0.46	405,700 UNITED STATES 1.5000 20-30 15/02S	348,791.07	0.46
403,400 UNITED STATES 0.375 21-26 31/01S	372,971.66	0.49	370,500 UNITED STATES 1.50 16-26 15/08S	345,288.63	0.46
198,000 UNITED STATES 0.50 20-25 31/03S	189,359.60	0.25	705,900 UNITED STATES 1.50 20-27 31/01S	650,972.15	0.86
595,500 UNITED STATES 0.50 20-27 31/10S	520,015.72	0.69	391,600 UNITED STATES 1.5 21-28 30/11S	346,367.14	0.46
411,900 UNITED STATES 0.50 21-26 28/02S	380,701.79	0.50	354,500 UNITED STATES 1.625 16-26 15/02S	335,224.06	0.44
162,100 UNITED STATES 0.5 20-27 30/04S	143,996.73	0.19	345,800 UNITED STATES 1.625 16-26 15/05S	325,011.48	0.43
186,300 UNITED STATES 0.5 20-27 30/06S	164,584.40	0.22	92,300 UNITED STATES 1.625 19-26 30/09S	86,094.99	0.11
157,700 UNITED STATES 0.5 20-27 31/05S	139,669.22	0.18	112,700 UNITED STATES 1.625 19-26 30/11S	104,705.34	0.14
186,400 UNITED STATES 0.5 20-27 31/08S	163,740.75	0.22	121,000 UNITED STATES 1.625 19-26 31/10S	112,629.25	0.15
607,500 UNITED STATES 0.625 20-27 30/11S	531,681.15	0.70	308,500 UNITED STATES 1.625 19-29 15/08S	270,769.00	0.36
117,100 UNITED STATES 0.625 20-27 31/03S	104,763.33	0.14	340,800 UNITED STATES 1.625 20-50 15/11S	192,485.43	0.25
558,500 UNITED STATES 0.625 20-30 15/05S	451,054.20	0.60	710,700 UNITED STATES 1.625 21-31 15/05S	598,931.32	0.79
723,700 UNITED STATES 0.625 20-30 15/08S	579,553.66	0.77	119,500 UNITED STATES 1.75 19-26 31/12S	111,219.03	0.15
406,000 UNITED STATES 0.625 21-26 31/07S	371,045.93	0.49	176,300 UNITED STATES 1.75 19-29 15/11S	155,233.53	0.21
380,900 UNITED STATES 0.7500 21-26 31/03S	352,927.65	0.47	827,800 UNITED STATES 1.75 21-41 15/08S	558,635.66	0.74
381,300 UNITED STATES 0.75 21-26 30/04S	352,255.66	0.47	326,100 UNITED STATES 1.75 22-25 15/03S	316,107.29	0.42
401,800 UNITED STATES 0.75 21-26 31/05S	370,173.94	0.49	362,400 UNITED STATES 1.75 22-29 31/01S	323,243.81	0.43
409,900 UNITED STATES 0.75 21-26 31/08S	374,690.23	0.49	122,900 UNITED STATES 1.875 19-26 30/06S	115,962.86	0.15
668,500 UNITED STATES 0.75 21-28 31/01S	584,885.27	0.77	124,200 UNITED STATES 1.875 19-26 31/07S	116,898.40	0.15
351,500 UNITED STATES 0.8750 21-26 30/06S	324,093.99	0.43	516,500 UNITED STATES 1.875 21-41 15/02S	360,077.17	0.48
939,200 UNITED STATES 0.875 20-30 15/11S	760,201.68	1.00	611,600 UNITED STATES 1.875 21-51 15/02S	368,441.22	0.49
386,700 UNITED STATES 0.875 21-26 30/09S	353,906.03	0.47	468,200 UNITED STATES 1.875 21-51 15/11S	280,426.19	0.37
163,300 UNITED STATES 1.125 20-25 28/02S	157,573.34	0.21	361,300 UNITED STATES 1.875 22-27 28/02S	336,178.36	0.44
70,800 UNITED STATES 1.125 20-27 28/02S	64,466.72	0.09	342,400 UNITED STATES 1.875 22-29 28/02S	306,742.25	0.41
205,300 UNITED STATES 1.125 20-40 15/05S	128,272.40	0.17	714,900 UNITED STATES 1.875 22-32 15/02S	603,811.24	0.80
251,900 UNITED STATES 1.125 20-40 15/08S	155,932.00	0.21	413,200 UNITED STATES 1 21-28 31/07S	360,032.78	0.48
387,900 UNITED STATES 1.125 21-26 31/10S	356,261.90	0.47	347,300 UNITED STATES 2.00 16-26 15/11S	326,027.87	0.43
568,000 UNITED STATES 1.125 21-28 29/02S	503,145.93	0.66	259,300 UNITED STATES 2.00 20-50 15/02S	162,406.88	0.21
411,200 UNITED STATES 1.125 21-28 31/08S	359,559.07	0.47	503,500 UNITED STATES 2.00 -51 15/08S	311,953.65	0.41
735,200 UNITED STATES 1.125 21-31 15/02S	602,892.72	0.80	385,900 UNITED STATES 2.125 15-25 15/05S	373,976.29	0.49
873,600 UNITED STATES 1.2500 21-31 15/08S	711,608.61	0.94	122,200 UNITED STATES 2.125 19-26 31/05S	116,023.17	0.15
422,600 UNITED STATES 1.250 21-28 30/04S	374,677.82	0.49	428,900 UNITED STATES 2.250 21-41 15/05S	316,883.38	0.42
382,100 UNITED STATES 1.250 21-28 31/03S	339,486.89	0.45	397,700 UNITED STATES 2.25 15-25 15/11S	382,025.03	0.50
305,400 UNITED STATES 1.25 20-50 15/05S	156,195.40	0.21	166,700 UNITED STATES 2.25 16-46 15/08S	114,091.82	0.15
401,900 UNITED STATES 1.25 21-26 30/11S	369,543.90	0.49	311,800 UNITED STATES 2.25 17-27 15/02S	293,530.46	0.39
			298,700 UNITED STATES 2.25 17-27 15/08S	278,899.44	0.37
			305,200 UNITED STATES 2.25 17-27 15/11S	283,883.69	0.38
			129,200 UNITED STATES 2.25 19-26 31/03S	123,380.95	0.16
			275,400 UNITED STATES 2.25 19-49 15/08S	183,646.61	0.24
			435,600 UNITED STATES 2.25 22-52 15/02S	286,526.11	0.38
			377,800 UNITED STATES 2.375 17-27 15/05S	355,515.70	0.47

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
97,200 UNITED STATES 2.375 19-26 30/04S	92,894.35	0.12	111,900 UNITED STATES 3.00 18-25 30/09S	108,988.85	0.14
332,900 UNITED STATES 2.375 19-29 15/05S	304,538.48	0.40	98,200 UNITED STATES 3.00 18-25 31/10S	95,534.03	0.13
197,700 UNITED STATES 2.375 19-49 15/11S	135,416.77	0.18	188,000 UNITED STATES 3.00 18-48 15/02S	147,043.91	0.19
593,000 UNITED STATES 2.375 21-51 15/05S	402,568.23	0.53	223,600 UNITED STATES 3.00 18-48 15/08S	174,512.81	0.23
327,500 UNITED STATES 2.375 22-29 31/03S	300,148.63	0.40	387,800 UNITED STATES 3.00 22-52 15/08S	301,226.68	0.40
588,900 UNITED STATES 2.375 22-42 15/02S	438,017.38	0.58	442,800 UNITED STATES 3.1250 18-28 15/11S	421,749.70	0.56
167,500 UNITED STATES 2.50 15-45 15/02S	122,477.83	0.16	202,900 UNITED STATES 3.1250 18-48 15/05S	162,272.45	0.21
133,600 UNITED STATES 2.50 16-46 15/02S	96,619.94	0.13	67,600 UNITED STATES 3.125 11-41 15/11S	56,791.92	0.08
134,900 UNITED STATES 2.50 16-46 15/05S	97,317.70	0.13	71,100 UNITED STATES 3.125 12-42 15/02S	59,496.26	0.08
132,500 UNITED STATES 2.5 19-26 28/02S	127,272.46	0.17	98,000 UNITED STATES 3.125 13-43 15/02S	81,186.88	0.11
346,000 UNITED STATES 2.5 22-27 31/03S	327,591.72	0.43	162,700 UNITED STATES 3.125 14-44 15/08S	133,248.76	0.18
80,900 UNITED STATES 2.625 18-25 31/03S	79,025.14	0.10	286,800 UNITED STATES 3.125 22-25 15/08S	280,268.58	0.37
108,600 UNITED STATES 2.625 18-25 31/12S	104,803.24	0.14	311,300 UNITED STATES 3.125 22-27 31/08S	299,042.56	0.40
129,700 UNITED STATES 2.625 19-26 31/01S	125,028.77	0.17	191,300 UNITED STATES 3.125 22-29 31/08S	181,107.29	0.24
407,800 UNITED STATES 2.625 19-29 15/02S	378,823.89	0.50	320,500 UNITED STATES 3.25 22-27 30/06S	309,507.85	0.41
311,800 UNITED STATES 2.625 22-25 15/04S	304,297.65	0.40	291,100 UNITED STATES 3.25 22-29 30/06S	277,613.88	0.37
326,100 UNITED STATES 2.625 22-27 31/05S	309,017.96	0.41	421,800 UNITED STATES 3.25 22-42 15/05S	358,546.49	0.47
196,200 UNITED STATES 2.625 22-29 31/07S	181,278.07	0.24	156,800 UNITED STATES 3.375 14-44 15/05S	133,800.62	0.18
79,700 UNITED STATES 2.75 12-42 15/08S	62,542.71	0.08	421,900 UNITED STATES 3.375 18-48 15/11S	352,566.66	0.47
115,000 UNITED STATES 2.75 12-42 15/11S	90,009.96	0.12	197,400 UNITED STATES 3.375 22-42 15/08S	170,504.25	0.23
163,300 UNITED STATES 2.75 17-47 15/08S	122,207.09	0.16	672,000 UNITED STATES 3.375 23-33 15/05S	629,527.50	0.83
164,500 UNITED STATES 2.75 17-47 15/11S	122,912.35	0.16	60,900 UNITED STATES 3.50 09-39 15/02S	55,949.50	0.07
137,600 UNITED STATES 2.75 18-25 28/02S	134,763.34	0.18	206,800 UNITED STATES 3.50 22-25 15/09S	202,938.65	0.27
88,000 UNITED STATES 2.75 18-25 30/06S	85,724.37	0.11	221,900 UNITED STATES 3.5 23-28 31/01S	215,407.69	0.28
110,800 UNITED STATES 2.75 18-25 31/08S	107,627.48	0.14	175,000 UNITED STATES 3.5 23-30 31/01S	168,396.48	0.22
411,000 UNITED STATES 2.75 18-28 15/02S	387,977.58	0.51	672,100 UNITED STATES 3.5 23-33 15/02S	636,525.95	0.84
307,300 UNITED STATES 2.75 22-25 15/05S	299,869.58	0.40	109,700 UNITED STATES 3.625 13-43 15/08S	97,577.30	0.13
335,800 UNITED STATES 2.75 22-27 30/04S	319,770.79	0.42	161,800 UNITED STATES 3.625 14-44 15/02S	143,565.90	0.19
416,800 UNITED STATES 2.75 22-27 31/07S	395,829.75	0.52	202,000 UNITED STATES 3.625 23-26 15/05S	197,991.56	0.26
304,300 UNITED STATES 2.75 22-29 31/05S	283,450.70	0.37	291,600 UNITED STATES 3.625 23-28 31/03S	284,264.44	0.38
674,000 UNITED STATES 2.75 22-32 15/08S	604,520.08	0.80	291,000 UNITED STATES 3.625 23-28 31/05S	283,622.70	0.37
156,900 UNITED STATES 2.875 13-43 15/05S	124,668.08	0.16	418,500 UNITED STATES 3.625 23-53 15/02S	367,495.31	0.49
154,500 UNITED STATES 2.875 15-45 15/08S	120,262.56	0.16	389,000 UNITED STATES 3.625 23-53 15/05S	341,772.97	0.45
75,400 UNITED STATES 2.875 16-46 15/11S	58,102.18	0.08	64,200 UNITED STATES 3.75 11-41 15/08S	59,096.60	0.08
123,500 UNITED STATES 2.875 18-25 30/04S	120,750.19	0.16	152,900 UNITED STATES 3.75 13-43 15/11S	138,308.80	0.18
119,900 UNITED STATES 2.875 18-25 30/11S	116,298.31	0.15	276,000 UNITED STATES 3.75 23-26 15/04S	271,234.68	0.36
113,400 UNITED STATES 2.875 18-25 31/05S	110,742.18	0.15	244,000 UNITED STATES 3.75 23-30 31/05S	237,604.53	0.31
107,300 UNITED STATES 2.875 18-25 31/07S	104,542.06	0.14	65,100 UNITED STATES 3.875 10-40 15/08S	61,448.30	0.08
438,700 UNITED STATES 2.875 18-28 15/05S	415,137.01	0.55	305,600 UNITED STATES 3.875 22-27 30/11S	300,657.88	0.40
438,800 UNITED STATES 2.875 18-28 15/08S	414,357.47	0.55	222,000 UNITED STATES 3.875 22-27 31/12S	218,418.51	0.29
577,100 UNITED STATES 2.875 19-49 15/05S	438,979.23	0.58	181,600 UNITED STATES 3.875 22-29 30/09S	178,407.81	0.24
546,800 UNITED STATES 2.875 22-25 15/06S	533,557.19	0.70	177,000 UNITED STATES 3.875 22-29 30/11S	173,805.70	0.23
301,700 UNITED STATES 2.875 22-29 30/04S	282,985.17	0.37	177,000 UNITED STATES 3.875 22-29 31/12S	173,784.96	0.23
691,100 UNITED STATES 2.875 22-32 15/05S	627,470.20	0.83	285,200 UNITED STATES 3.875 23-26 15/01S	281,122.53	0.37
407,600 UNITED STATES 2.875 22-52 15/05S	308,406.71	0.41	760,000 UNITED STATES 3.875 23-33 15/08S	739,812.50	0.98
532,700 UNITED STATES 2 15-25 25/08S	512,723.75	0.68	200,800 UNITED STATES 3.875 23-43 15/02S	185,622.34	0.25
715,400 UNITED STATES 2 21-41 15/11S	501,897.81	0.66	198,000 UNITED STATES 3.875 23-43 31/05S	182,740.08	0.24
66,500 UNITED STATES 3.00 12-42 15/05S	54,428.69	0.07	66,300 UNITED STATES 3 15-45 15/11S	52,659.29	0.07
129,500 UNITED STATES 3.00 14-44 15/11S	103,701.17	0.14	614,800 UNITED STATES 3 19-49 15/02S	479,327.86	0.63
81,000 UNITED STATES 3.00 15-45 15/05S	64,578.51	0.09	542,100 UNITED STATES 3 22-25 15/07S	529,394.53	0.70
148,500 UNITED STATES 3.00 17-47 15/02S	116,821.93	0.15	387,700 UNITED STATES 4.00 22-52 15/11S	364,513.72	0.48
114,300 UNITED STATES 3.00 17-47 15/05S	89,783.54	0.12	300,600 UNITED STATES 4.125 22-27 30/09S	298,263.30	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
291,000 UNITED STATES 4.125 22-27 31/10S	288,692.46	0.38	298,000 UNITED STATES TREASU 4.625 23-26 15/09S	298,651.88	0.39
672,000 UNITED STATES 4.125 22-32 15/11S	667,406.25	0.88	315,000 UNITED STATES TREASU 4.625 23-26 15/10S	315,898.22	0.42
427,000 UNITED STATES 4.125 23-53 15/08S	410,387.03	0.54	334,000 UNITED STATES TREASU 4.625 23-28 30/09S	338,814.28	0.45
60,400 UNITED STATES 4.25 09-39 15/05S	60,270.23	0.08	355,000 UNITED STATES TREASU 4.75 23-25 31/07S	354,375.97	0.47
65,100 UNITED STATES 4.25 10-40 15/11S	64,215.05	0.08	355,000 UNITED STATES TREASU 4.875 23-28 31/10S	363,916.58	0.48
202,100 UNITED STATES 4.25 22-25 15/10S	200,434.26	0.26	265,000 UNITED STATES TREASU 4.875 23-30 31/10S	274,637.28	0.36
284,000 UNITED STATES 4.25 23-25 31/05S	281,670.31	0.37	325,000 UNITED STATES TREASU 5.0 23-25 30/09S	325,799.79	0.43
33,800 UNITED STATES 4.375 08-38 15/02S	34,478.64	0.05	345,000 UNITED STATES TREASU 5.0 23-25 31/10S	345,970.32	0.46
69,400 UNITED STATES 4.375 09-39 15/11S	70,012.67	0.09	237,000 UNITED STATES TRE NO 3.75 23-30 30/06S	230,723.20	0.30
66,200 UNITED STATES 4.375 10-40 15/05S	66,551.68	0.09	341,000 UNITED STATES TR NO 4.375 23-26 15/12S	340,160.81	0.45
64,000 UNITED STATES 4.375 11-41 15/05S	63,877.50	0.08	366,000 UNITED STATES TR NOT 4.875 23-25 30/11S	366,528.98	0.48
42,600 UNITED STATES 4.50 06-36 15/02S	44,312.32	0.06	286,000 UNITED STATES TR NT 4.625 23-25 30/06S	284,961.01	0.38
38,800 UNITED STATES 4.50 08-38 15/05S	40,017.05	0.05	39,300 USA TREASURY BONDS 6.125 97-27 15/11S	41,621.16	0.05
64,800 UNITED STATES 4.50 09-39 15/08S	66,392.15	0.09	16,900 USA TREASURY BONDS 6.875 95-25 15/08S	17,399.08	0.02
202,100 UNITED STATES 4.5 22-25 15/11S	201,192.13	0.27	224,000 USA TREASURY NOTE 4.00 24-31 31/01S	221,060.00	0.29
801,000 UNITED STATES 4.5 23-33 15/11S	818,772.18	1.08	641,000 US TREASURY 0.625 20-27 31/12S	559,422.74	0.74
68,400 UNITED STATES 4.625 10-40 15/02S	70,868.81	0.09	413,000 US TREASURY 4.125 24-27 15/02S	409,515.31	0.54
290,300 UNITED STATES 4.625 23-25 28/02S	289,120.65	0.38	297,000 US TREASURY N/B 3.5000 23-28 30/04S	288,101.60	0.38
24,700 UNITED STATES 4.75 07-37 15/02S	26,270.77	0.03	393,000 US TREASURY N/B 3.7500 24-28 31/12S	384,618.05	0.51
68,600 UNITED STATES 4.75 11-41 15/02S	71,796.86	0.09	292,000 US TREASURY N/B 3.8750 23-25 30/04S	288,532.49	0.38
465,000 UNITED STATES 4.75 23-53 15/11S	496,387.50	0.66	245,000 US TREASURY N/B 4.0000 23-30 31/07S	241,803.51	0.32
289,100 UNITED STATES 4 22-25 15/12S	285,542.72	0.38	354,000 US TREASURY N/B 4.0000 24-27 15/01S	349,768.59	0.46
180,000 UNITED STATES 4 22-29 31/10S	177,869.53	0.23	274,000 US TREASURY N/B 4.1250 23-26 15/06S	271,302.81	0.36
196,400 UNITED STATES 4 22-42 15/11S	184,999.59	0.24	179,000 US TREASURY N/B 4.1250 23-30 31/08S	177,853.28	0.23
282,100 UNITED STATES 4 23-26 15/02S	278,595.79	0.37	372,000 US TREASURY N/B 4.3750 23-28 30/11S	373,961.71	0.49
291,900 UNITED STATES 4 23-28 29/02S	288,490.70	0.38	315,000 US TREASURY N/B 4.3750 23-28 31/08S	316,291.97	0.42
299,000 UNITED STATES 4 23-28 30/06S	295,682.97	0.39	275,000 US TREASURY N/B 4.5000 23-26 15/07S	274,591.79	0.36
174,100 UNITED STATES 4 23-30 28/02S	172,005.36	0.23	325,000 US TREASURY N/B 4.6250 23-26 15/11S	326,053.68	0.43
32,600 UNITED STATES 5.00 07-37 15/05S	35,433.39	0.05	392,000 US TREASURY N/B 4.7500 23-43 15/11S	406,638.73	0.54
39,300 UNITED STATES 5.25 98-28 15/11S	40,908.84	0.05	305,000 US TREASURY N/B 5.0000 23-25 31/08S	305,619.51	0.40
21,400 UNITED STATES 5.25 99-29 15/02S	22,345.44	0.03	293,000 US TREASURY NOTEBOND 4.0 24-34 15/02S	288,147.18	0.38
39,500 UNITED STATES 5.375 01-31 15/02S	42,408.50	0.06	169,000 US TREASURY NOTEBOND 4.25 24-54 15/02S	166,200.94	0.22
22,600 UNITED STATES 5.50 98-28 15/08S	23,717.64	0.03	187,000 WI TREASURY SEC 4.625 23-30 30/09S	191,097.92	0.25
31,500 UNITED STATES 6.00 96-26 15/02S	32,298.57	0.04	Total securities portfolio	74,787,127.08	98.79
20,300 UNITED STATES 6.125 99-29 15/08S	22,119.86	0.03			
32,500 UNITED STATES 6.25 99-30 15/05S	35,965.82	0.05			
18,000 UNITED STATES 6.375 97-27 15/08S	19,109.53	0.03			
21,400 UNITED STATES 6.5 96-26 15/11S	22,490.90	0.03			
14,600 UNITED STATES 6.625 97-27 15/02S	15,480.56	0.02			
18,100 UNITED STATES 6.75 96-26 15/08S	18,988.03	0.03			
295,000 UNITED STATES OF AME 4.375 23-30 30/11S	297,454.49	0.39			
405,000 UNITED STATES OF AMER 3.75 23-30 30/12S	393,783.39	0.52			
315,000 UNITED STATES TR BI 4.25 24-25 31/12S	312,403.71	0.41			
284,000 UNITED STATES TREAS 4.375 23-26 15/08S	282,912.81	0.37			
512,000 UNITED STATES TREAS 4.375 23-43 15/08S	505,920.00	0.67			
177,000 UNITED STATES TREASU 3.5 23-30 30/04S	170,085.94	0.22			
176,600 UNITED STATES TREASU 3.625 23-30 31/03S	170,943.28	0.23			
287,200 UNITED STATES TREASU 3.875 23-25 31/03S	283,958.00	0.38			
345,000 UNITED STATES TREASU 4.0 24-29 31/01S	341,442.19	0.45			
291,000 UNITED STATES TREASU 4.125 23-28 31/07S	289,181.25	0.38			
250,000 UNITED STATES TREASU 4.25 24-26 31/01S	248,027.34	0.33			
202,000 UNITED STATES TREASU 4.625 23-26 15/03S	201,826.40	0.27			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	27,987,165.58	30.76	638,000 UNITED STATES 4.625 23-25 28/02S	635,383.21	0.70
			54,000 UNITED STATES 7.50 94-24 15/11S	54,744.61	0.06
			50,000 UNITED STATES 7.625 95-25 15/02S	51,078.13	0.06
Bonds	27,273,953.08	29.98	Floating rate notes	713,212.50	0.78
United States of America	27,273,953.08	29.98	United States of America	713,212.50	0.78
736,300 UNITED STATES 0.25 21-24 15/05S	731,698.13	0.80	715,000 UNITED STATES FL.R 22-24 30/04S	713,212.50	0.78
745,900 UNITED STATES 0.25 21-24 15/06S	738,149.64	0.81			
849,000 UNITED STATES 0.3750 21-24 15/09S	830,527.63	0.91	Money market instruments	62,446,917.15	68.64
590,100 UNITED STATES 0.375 21-24 15/04S	588,924.41	0.65	Treasury market	62,446,917.15	68.64
650,000 UNITED STATES 0.375 21-24 15/07S	640,833.98	0.70	United States of America	62,446,917.15	68.64
748,700 UNITED STATES 0.375 21-24 15/08S	735,042.07	0.81	3,623,000 UNIT STAT TREA BIL ZCP 02-04-24	3,606,985.96	3.96
878,000 UNITED STATES 0.625 21-24 15/10S	856,701.64	0.94	2,221,000 UNIT STAT TREA BIL ZCP 02-05-24	2,193,612.46	2.41
793,000 UNITED STATES 0.75 21-24 15/11S	771,502.27	0.85	656,000 UNIT STAT TREA BIL ZCP 03-10-24	633,707.98	0.70
489,000 UNITED STATES 1.125 20-25 28/02S	471,865.89	0.52	3,287,000 UNIT STAT TREA BIL ZCP 04-04-24	3,265,380.27	3.59
768,000 UNITED STATES 1.125 22-25 15/01S	744,420.01	0.82	1,029,000 UNIT STAT TREA BIL ZCP 05-07-24	1,007,385.40	1.11
474,000 UNITED STATES 1.25 19-24 31/08S	466,130.86	0.51	636,000 UNIT STAT TREA BIL ZCP 05-09-24	616,522.39	0.68
451,000 UNITED STATES 1.375 20-25 31/01S	437,311.45	0.48	1,029,000 UNIT STAT TREA BIL ZCP 06-06-24	1,010,053.33	1.11
472,000 UNITED STATES 1.5000 19-24 31/10S	461,896.25	0.51	825,000 UNIT STAT TREA BIL ZCP 07-05-24	814,481.19	0.90
518,000 UNITED STATES 1.50 19-24 30/11S	505,474.92	0.56	1,664,000 UNIT STAT TREA BIL ZCP 08-08-24	1,625,115.43	1.79
489,000 UNITED STATES 1.5 19-24 30/09S	479,984.06	0.53	2,183,000 UNIT STAT TREA BIL ZCP 09-04-24	2,169,368.50	2.38
747,000 UNITED STATES 1.5 22-25 15/02S	723,802.14	0.80	2,233,000 UNIT STAT TREA BIL ZCP 09-05-24	2,207,143.75	2.43
504,600 UNITED STATES 1.75 19-24 30/06S	500,086.20	0.55	3,315,000 UNIT STAT TREA BIL ZCP 11-04-24	3,289,215.23	3.62
511,800 UNITED STATES 1.75 19-24 31/07S	505,782.35	0.56	1,603,000 UNIT STAT TREA BIL ZCP 11-07-24	1,567,797.08	1.72
494,000 UNITED STATES 1.75 19-24 31/12S	481,727.19	0.53	1,603,000 UNIT STAT TREA BIL ZCP 13-06-24	1,571,949.36	1.73
395,000 UNITED STATES 1.875 17-24 31/08S	389,414.45	0.43	837,000 UNIT STAT TREA BIL ZCP 14-05-24	825,427.87	0.91
790,000 UNITED STATES 1 21-24 15/12S	767,256.64	0.84	2,182,000 UNIT STAT TREA BIL ZCP 16-04-24	2,165,146.37	2.38
789,000 UNITED STATES 2.00 15-25 15/02S	768,011.37	0.84	2,651,000 UNIT STAT TREA BIL ZCP 18-04-24	2,622,992.59	2.88
369,200 UNITED STATES 2.00 17-24 30/04S	368,132.79	0.40	1,029,000 UNIT STAT TREA BIL ZCP 18-07-24	1,005,590.34	1.11
365,500 UNITED STATES 2.00 17-24 30/06S	362,416.09	0.40	1,029,000 UNIT STAT TREA BIL ZCP 20-06-24	1,008,087.15	1.11
614,600 UNITED STATES 2.00 17-24 31/05S	611,190.90	0.67	878,000 UNIT STAT TREA BIL ZCP 21-05-24	864,969.72	0.95
335,000 UNITED STATES 2.125 17-24 30/09S	329,896.49	0.36	1,060,000 UNIT STAT TREA BIL ZCP 22-08-24	1,033,936.14	1.14
360,000 UNITED STATES 2.125 17-24 30/11S	352,687.50	0.39	696,000 UNIT STAT TREA BIL ZCP 23-01-25	663,860.46	0.73
345,600 UNITED STATES 2.125 17-24 31/07S	341,968.50	0.38	2,187,000 UNIT STAT TREA BIL ZCP 23-04-24	2,168,668.10	2.38
897,000 UNITED STATES 2.25 14-24 15/11S	880,776.92	0.97	2,224,000 UNIT STAT TREA BIL ZCP 23-05-24	2,194,409.77	2.41
345,000 UNITED STATES 2.25 17-24 31/10S	339,151.17	0.37	2,173,000 UNIT STAT TREA BIL ZCP 25-04-24	2,148,397.65	2.36
392,000 UNITED STATES 2.25 17-24 31/12S	383,685.31	0.42	1,060,000 UNIT STAT TREA BIL ZCP 25-07-24	1,034,833.72	1.14
529,700 UNITED STATES 2.25 19-24 30/04S	528,292.98	0.58	665,000 UNIT STAT TREA BIL ZCP 26-12-24	636,319.51	0.70
914,300 UNITED STATES 2.375 14-24 15/08S	904,299.84	0.99	1,029,000 UNIT STAT TREA BIL ZCP 27-06-24	1,007,040.50	1.11
885,600 UNITED STATES 2.50 14-24 15/05S	882,382.78	0.97	908,000 UNIT STAT TREA BIL ZCP 28-05-24	893,607.59	0.98
400,000 UNITED STATES 2.50 18-25 31/01S	391,484.38	0.43	2,224,000 UNIT STAT TREA BIL ZCP 30-05-24	2,192,069.07	2.41
712,300 UNITED STATES 2.5 22-24 31/05S	708,877.62	0.78	665,000 UNIT STAT TREA BIL ZCP 31-10-24	640,300.69	0.70
383,000 UNITED STATES 2.75 18-25 28/02S	375,115.58	0.41	665,000 USA ZCP 291124	637,848.34	0.70
666,000 UNITED STATES 3.25 22-24 31/08S	660,380.62	0.73	2,206,000 USA ZCP 300424	2,157,155.26	2.37
696,000 UNITED STATES 3 22-24 30/06S	691,976.25	0.76	1,064,000 US TREASURY BILL ZCP 010824	1,037,621.22	1.14
681,800 UNITED STATES 3 22-24 31/07S	676,473.43	0.74	908,000 US TREASURY BILL ZCP 020724	892,459.81	0.98
636,000 UNITED STATES 4.125 23-25 31/01S	630,782.82	0.69	908,000 US TREASURY BILL ZCP 040624	893,132.55	0.98
650,000 UNITED STATES 4.25 22-24 30/09S	646,724.62	0.71	908,000 US TREASURY BILL ZCP 110624	894,794.92	0.98
636,000 UNITED STATES 4.25 23-24 31/12S	631,652.34	0.69	1,060,000 US TREASURY BILL ZCP 150824	1,035,095.71	1.14
617,000 UNITED STATES 4.375 22-24 31/10S	613,842.69	0.67	2,778,000 US TREASURY BILL ZCP 160524	2,741,060.55	3.01
627,000 UNITED STATES 4.5 22-24 30/11S	624,011.96	0.69	908,000 US TREASURY BILL ZCP 180624	893,881.87	0.98
			686,000 US TREASURY BILL ZCP 200225	653,505.58	0.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
908,000 US TREASURY BILL ZCP 250624	893,000.64	0.98
1,060,000 US TREASURY BILL ZCP 290824	1,032,985.13	1.14
Total securities portfolio	90,434,082.73	99.41

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	40,207,859.65	100.22
Shares	40,207,859.65	100.22
Germany	3,898,987.51	9.72
13,963 HEIDELBERG MATERIALS AG	1,423,527.85	3.55
2,260 MTU AERO ENGINES HOLDING AG	531,552.00	1.32
2,159 SAP AG	389,613.14	0.97
12,653 VOLKSWAGEN AG VORZ.AKT	1,554,294.52	3.87
Netherlands	4,022,350.48	10.03
12,840 ASR NEDERLAND NV - REG SHS	582,807.60	1.45
10,726 ING GROUP NV	163,528.60	0.41
62,449 KONINKLIJKE AHOLD DELHAIZE NV	1,731,086.28	4.31
10,640 WOLTERS KLUWER NV - BEARER/REG SHS	1,544,928.00	3.85
United States of America	32,286,521.66	80.47
18,884 ADVANCED MICRO DEVICES INC	3,155,901.07	7.87
14,369 ALPHABET INC -C-	2,025,762.91	5.05
10,753 AMAZON.COM INC	1,795,950.13	4.48
8,588 AMERIPRISE FINANCIAL INC	3,486,409.93	8.69
9,607 APPLE INC - REG SHS	1,525,378.11	3.80
6,070 BECTON DICKINSON and CO. - REG SHS	1,390,760.65	3.47
8,206 CINCINNATI FINANCIAL CORP	943,462.06	2.35
20,701 CONSTELLATION ENERGY	3,543,129.49	8.83
4,704 HOME DEPOT INC	1,670,791.11	4.16
6,928 HOWMET AEROSPC - REGISTERED SHS	438,965.78	1.09
24,088 HP INC	674,017.93	1.68
7 MARVELL TECH --- REGISTERED SHS	459.41	0.00
6,928 META PLATFORMS INC A	3,114,905.78	7.76
3,847 MICROCHIP TECHNOLOGY	319,550.34	0.80
4,085 MICROSOFT CORP - REG SHS	1,591,334.44	3.97
6,931 ONEOK INC (NEW)	514,498.40	1.28
66,503 PALANTIR TCHNLG - REGISTERED SHS -A-	1,416,883.36	3.53
9,354 PROCTER & GAMBLE CO	1,405,265.28	3.50
3,525 S&P GLOBAL INC	1,388,621.53	3.46
5,018 TARGET CORP	823,370.17	2.05
683 UNION PACIFIC CORP	155,527.95	0.39
1,977 UNITEDHEALTH GROUP INC	905,575.83	2.26
Total securities portfolio	40,207,859.65	100.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	16,151,133.67	96.90			
Bonds	16,046,600.67	96.27			
Belgium	895.34	0.01	Netherlands	3,291,236.41	19.75
1,000 EUROPEAN UNION 0 21-28 02/06A	895.34	0.01	300,000 ABN AMRO BANK NV 2.375 22-27 01/06A	291,033.00	1.75
France	7,536,643.77	45.22	175,000 AMERICAN MEDICAL SYS 3.375 24-29 08/03A	175,791.00	1.05
300,000 CADES 3.125 23-30 01/03A	304,983.00	1.83	4,456,340 DUTCH FUNGIBLE STR 0.00 16-42 15/01U	2,776,700.89	16.66
900,000 CAISSE FRANCAIS 0.0100 21-29 27/04A	776,376.00	4.66	51,000 EON INTL FINAN BV 1.25 17-27 19/10A	47,711.52	0.29
1,373 FRANCE 0.00 09-26 25/10U	1,278.36	0.01	Slovakia	43,252.73	0.26
4,563,296 FRANCE 0 09-38 25/10U	2,922,516.98	17.53	48,448 SLOVAKIA 1.0 20-30 09/10A	42,331.44	0.25
5,390 FRANCE OAT 0.00 05-53 25/04U	2,059.41	0.01	1,023 SLOVAKIA 1.625 16-31 21/01A	921.29	0.01
1,020 FRANCE OAT 0.00 09-51 25/04U	419.75	0.00	Spain	165,607.75	0.99
5,606 FRANCE OAT 0.00 09-52 25/04U	2,206.30	0.01	175,000 SPAIN 1.4 18-28 30/04A	165,607.75	0.99
1,470 FRANCE OAT 0.00 09-53 25/04U	569.11	0.00	United States of America	177,566.40	1.07
381,422 FRANCE OAT 0.00 13-44 25/05U	198,560.66	1.19	209,000 VF CORP 0.25 20-28 25/02A	177,566.40	1.07
3,270,017 FRANCE OAT STRIP 0.00 09-32 25/04U	2,619,872.37	15.72	Floating rate notes	104,533.00	0.63
3,163 FRANCE OAT STRIP 0.00 09-43 25/04U	1,722.95	0.01	Spain	104,533.00	0.63
342,279 FRANCE OAT STRIP 0.00 09-49 25/04U	150,506.92	0.90	100,000 BBVA SA FL.R 23-31 13/01A	104,533.00	0.63
500,000 LA BANQUE POSTALE 3.125 23-29 19/02A	503,365.00	3.02	Other transferable securities	435,524.25	2.61
52,000 RCI BANQUE SA 4.125 22-25 01/12A	52,206.96	0.31	Bonds	435,524.25	2.61
Germany	1,140,282.39	6.84	France	395,832.00	2.37
70,000 BAYERISCHE LANDESBANK 0.75 19-29 05/02A	63,259.00	0.38	400,000 AGENCE FRANCAISE DE 3.00 24-34 17/01A	395,832.00	2.37
253,000 GERMANY 0.01 20-30 13/08A	213,610.43	1.28	Germany	39,692.25	0.24
6,000 GERMANY 0.125 22-32 09/01A	4,925.40	0.03	39,000 COMMERZBANK AKTIENGE 3.375 23-28 28/08A	39,692.25	0.24
423,000 KFW 2.6250 24-34 10/01A	419,675.22	2.52	Total securities portfolio	16,586,657.92	99.51
26,000 KREDITANSTALT FUER W 3.125 23-28 10/10A	26,462.28	0.16			
401,000 KREDITANSTALT FUER W 3.125 23-30 07/06A	411,530.26	2.47			
1,000 UNICREDIT BANK AG 0.25 20-32 15/01A	819.80	0.00			
Italy	1,004,162.51	6.02			
1,145 ITALY STRIP 0.00 00-31 01/05U	906.86	0.01			
1,000 ITALY STRIP 0.00 02-25 01/05S	956.98	0.01			
1,000 ITALY STRIP 0.00 02-29 01/02U	856.03	0.01			
1,009 ITALY STRIP 0.00 02-33 01/02U	736.64	0.00			
744,160 ITALY STRIPS 0.00 02-32 01/08U	552,985.16	3.32			
441,000 LEASYS SPA 4.5 23-26 26/07A	447,720.84	2.69			
Japan	442,398.03	2.65			
501,000 ASAHI GROUP HLD 0.541 20-28 23/10A	442,398.03	2.65			
Luxembourg	2,244,555.34	13.47			
419,000 BANQUE EUROPEENNE D I2.75 24-29 17/07A	420,474.88	2.52			
420,000 BANQUE EUROPEENNE D IN 2.75 24-34 16/01A	418,979.40	2.51			
1,000 BANQUE EUROP INVEST 0.25 16-29 14/09A	878.30	0.01			
279,000 BANQUE EUROP INVEST 2.875 23-33 12/01A	281,985.30	1.69			
15,000 BEI 2.75 12-25 15/09A	14,925.75	0.09			
377,000 BEI 4.125 07-24 15/04A	377,026.39	2.26			
378,000 EUROPEAN FINL STABILI 2.625 24-29 16/07A	376,162.92	2.26			
1,000 EUROP FIN STABILITY 0.4 16-26 31/05A	947.95	0.01			
193,000 EUROP FIN STABILITY 0 21-26 20/07A	180,580.45	1.08			
200,000 REPSOL EUROPE FINANC 0.375 21-29 06/07A	172,594.00	1.04			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	346,001,964.55	96.86			
Bonds	297,833,131.72	83.37			
Australia	6,298,078.46	1.76			
200,000 ANZ BANKING GROUP 2.57 20-35 25/11S	163,849.36	0.05	100,000 WESTPAC BANKING 5.3 22-27 11/11S	66,828.93	0.02
100,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	87,030.72	0.02	100,000 WESTPAC BANKING 5.5350 23-28 17/11S	102,807.33	0.03
100,000 AURIZON NETWORKS 6.1 24-31 12/09S	66,045.41	0.02	50,000 WESTPAC BANKING 6.8200 23-33 17/11S	54,349.32	0.02
50,000 AUSGRID FINANCE PTY 5.408 24-31 28/03S	32,721.05	0.01	100,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	92,201.09	0.03
200,000 AUSNET SERVICES 4.3010 22-28 30/03S	127,075.62	0.04	100,000 WESTPAC BANKING CORP 2.15 21-31 03/06S	83,662.46	0.02
200,000 BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	207,668.87	0.06	100,000 WESTPAC BANKING CORP 2.963 20-40 16/11S	70,098.30	0.02
250,000 BHP BILL FIN 6.42 96-26 01/03S	255,889.61	0.07	100,000 WESTPAC BANKING CORP 3.735 22-25 26/08S	98,121.00	0.03
100,000 BHP BILLITON FINANCE 3.25 12-27 24/09A	107,949.24	0.03	150,000 WOODSIDE FINANCE LIM 3.7 17-28 15/03S	140,951.40	0.04
100,000 BHP BILLITON FIN REGS 3.125 13-33 29/04A	104,617.44	0.03	200,000 WOOLWORTHS GROUP 2.8000 20-30 20/05S	114,619.81	0.03
200,000 BHP BILLITON FIN USA 5.00 13-43 30/09S	192,518.20	0.05	Austria	103,966.20	0.03
100,000 BRISBANE AIRPORT COR 5.9 24-34 08/03S	66,119.30	0.02	100,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	103,966.20	0.03
200,000 COMMONWEALTH BA 5.0000 23-28 13/01S	132,407.89	0.04	Belgium	1,705,272.01	0.48
50,000 COMMONWEALTH BANK AUST 3.90 17-47 12/07S	41,626.15	0.01	100,000 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	102,183.12	0.03
200,000 CWTB BANK AUSTRALIA 2.688 21-31 11/03S	166,427.45	0.05	40,000 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	39,364.27	0.01
200,000 CWTB BANK AUSTRALIA 3.305 21-41 11/03S3S	145,630.01	0.04	100,000 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	94,786.20	0.03
200,000 CWTB BANK AUSTRALIA 4.5 15-25 09/12S	196,409.81	0.05	100,000 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	104,654.16	0.03
150,000 MACQUARIE BANK LIM 5.208 23-26 15/06S	149,820.12	0.04	100,000 ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	115,369.69	0.03
200,000 MACQUARIE BANK LTD 3.624 20-30 03/06S06S	177,350.93	0.05	100,000 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	100,741.32	0.03
100,000 MACQUARIE GROUP 4.0980 22-28 21/06S	96,547.90	0.03	100,000 ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	105,063.48	0.03
100,000 MACQUARIE GROUP 4.7471 23-30 23/01A	114,190.56	0.03	100,000 ANHEUSER-BUSCH INBEV 2 16-28 17/03A	103,953.24	0.03
100,000 MACQUARIE GROUP LTD 5.108 22-26 09/08S	99,489.57	0.03	100,000 ANHEUSER-BUSCH INBEV 3.45 24-31 22/09A	109,698.84	0.03
30,000 MACQUARIE GROUP LTD 6.255 23-34 07/12S	31,431.58	0.01	100,000 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	108,355.32	0.03
400,000 MIRVAC GRP FIN 3.625 17-27 18/03S	378,424.36	0.11	100,000 ANHEUSER INBEV SANV 3.75 24-37 22/03A	110,652.48	0.03
250,000 NATIONAL AUSTRALIA BK 2.99 21-31 21/05S	210,887.10	0.06	100,000 ANHEUSER INBEV SANV 3.95 24-44 22/03A	110,540.16	0.03
250,000 NATIONAL AUSTRALIA BK 3.5 17-27 10/01S	240,897.48	0.07	100,000 ELIA TRANSMISSION BE 0.875 20-30 28/04A	93,367.08	0.03
200,000 NATIONAL AUSTRALIA BK 5.4 23-28 16/11S	134,629.93	0.04	200,000 EUROCLEAR BANK 1.2610 21-26 03/08S	182,876.81	0.05
100,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	99,542.52	0.03	100,000 KBC GROUPE 3.75 24-32 27/03A	109,409.40	0.03
11,000 NATL AUSTRALIA BANK 4.2 23-26 12/05S	7,130.01	0.00	100,000 KBC GROUPE 4.375 23-31 06/12A	114,256.44	0.03
100,000 NATL AUSTRALIA BANK 4.85 24-29 22/03S	65,699.96	0.02	Bermuda	50,816.99	0.01
18,000 NATL AUSTRALIA BANK 4.95 22-27 25/11S	11,895.10	0.00	50,000 ATHENE HOLDING 6.2500 24-54 01/04S	50,816.99	0.01
100,000 NEWCREST FINANCE PRO 4.2 20-50 13/05S	82,875.08	0.02	Canada	14,448,536.93	4.04
100,000 PERTH AIRPORT PTY 5.6 24-31 05/03S	66,124.95	0.02	400,000 ALGONQUIN POWER 4.6000 19-29 29/01S	290,966.93	0.08
200,000 RE1 LIMITED 5.125 20-80 24/09S	191,788.93	0.05	100,000 ALLIED PROPERTIES RE 3.095 21-32 06/02S	57,516.37	0.02
50,000 STOCKLAND TRUST MANA 6.1 24-34 12/09S	33,154.81	0.01	50,000 ALTAGAS 5.597 24-54 14/03S	37,098.61	0.01
10,000 SUNCORP METWAY 4.8 22-27 14/12S	6,543.35	0.00	50,000 ALTAGAS LTD 5.1410 24-34 14/03S	36,970.88	0.01
100,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	113,464.80	0.03	100,000 BANK OF MONTREAL 3.7 22-25 07/06S	98,125.25	0.03
200,000 TELSTRA GROUP LTD 4.9 23-28 08/03S	131,963.82	0.04	200,000 BANK OF MONTREAL 4.709 22-27 07/12S	148,422.51	0.04
100,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	97,960.32	0.03	100,000 BANK OF MONTREAL 4.7 22-27 14/09S	99,177.61	0.03
400,000 TRANSURBAN FINANCE C 2.45 20-31 16/09S	334,650.85	0.09	200,000 BANK OF MONTREAL 5.039 23-28 29/05S	150,313.29	0.04
200,000 UNITED ENERGY D 2.2000 19-26 29/10S	122,305.47	0.03	100,000 BANK OF MONTREAL 5.203 23-28 01/02S	100,739.53	0.03
100,000 VICTORIA POWER NETWO 5.057 24-29 14/03S	65,342.79	0.02	100,000 BANK OF MONTREAL 5.3 23-26 05/06S	100,290.65	0.03
100,000 WESTPAC BANKING 3.703 23-26 16/01A	108,513.00	0.03	100,000 BANK OF MONTREAL 5.92 23-25 25/09S	101,031.67	0.03
100,000 WESTPAC BANKING 4.043 22-27 26/08S	98,054.23	0.03	100,000 BANK OF NOVA SC 4.7500 23-26 02/02S	99,312.59	0.03
50,000 WESTPAC BANKING 4.421 19-39 24/07S	44,063.74	0.01	100,000 BANK OF NOVA SC 4.8500 23-30 01/02S	99,345.87	0.03
100,000 WESTPAC BANKING 4.8000 23-28 16/02S	65,709.43	0.02	100,000 BANK OF NOVA SCOTIA 1.3 21-26 15/09S	91,307.93	0.03
			100,000 BANK OF NOVA SCOTIA 2.951 22-27 11/03S	94,442.17	0.03
			200,000 BANK OF NOVA SCOTIA 3.1 18-28 02/02S	141,719.17	0.04
			100,000 BANK OF NOVA SCOTIA 4.68 24-29 01/02S	74,190.84	0.02
			100,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	100,081.83	0.03
			200,000 BANK OF NOVA SCOTIA 5.5 23-25 29/12S	149,387.41	0.04
			30,000 BANK OF NOVA SCOTIA 5.65 23-34 01/02S	30,859.78	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BELL CANADA 4.55 23-30 09/02S	73,448.76	0.02	400,000 NUTRIEN LTD 4.2000 19-29 01/04S	386,469.12	0.11
200,000 BELL CANADA 5.1500 23-28 14/11S	150,739.86	0.04	200,000 PEMBINA PIPELINE COR 5.72 23-26 22/06S	147,877.37	0.04
100,000 BELL CANADA 5.15 23-53 09/02S	72,109.94	0.02	100,000 RIOCAN REAL ESTATE 5.9620 23-29 01/10S	76,335.67	0.02
200,000 BROOKFIELD CORP 3.8000 16-27 16/03S	144,681.84	0.04	150,000 RIO TINTO ALCAN INC 7.25 01-31 15/03S	168,555.57	0.05
50,000 BROOKFIELD FINANCE 3.5 20-51 30/03S	36,118.61	0.01	200,000 ROGERS COMMUNICATION 5.7 23-28 21/09S	153,477.12	0.04
50,000 BROOKFIELD FINANCE 4.70 17-47 20/09S	43,619.03	0.01	100,000 ROGERS COMMUNICATION 5.9 23-33 21/09S	78,547.51	0.02
300,000 BURLINGTON RESOURCES 7.20 01-31 15/08S	340,577.26	0.10	90,000 ROGERS COMMUNICATIONS 4.35 19-49 01/05S	73,790.55	0.02
50,000 CANADIAN IMPERI -34 16/01S	37,276.42	0.01	90,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	75,986.80	0.02
200,000 CANADIAN IMPERI 5.9350 23-26 14/07S	148,067.74	0.04	100,000 ROYAL BANK OF CANADA 1.2 21-26 27/04S	92,386.47	0.03
100,000 CANADIAN IMPERIAL 5.0010 23-28 28/04S	99,769.08	0.03	300,000 ROYAL BANK OF CANADA 3.369 22-25 29/09S	216,914.57	0.06
100,000 CANADIAN IMPERIAL 5.1440 23-25 28/04S	99,716.51	0.03	100,000 ROYAL BANK OF CANADA 3.625 22-27 04/05S	96,203.95	0.03
100,000 CANADIAN IMPERIAL 5.6150 23-26 17/07S	100,913.10	0.03	100,000 ROYAL BANK OF CANADA 3.875 22-32 04/05S	92,320.13	0.03
100,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	105,359.27	0.03	300,000 ROYAL BANK OF CANADA 4.632 23-28 01/05S	222,533.92	0.06
400,000 CANADIAN IMPERIAL BANK 5.5 23-28 14/01S	304,408.58	0.09	100,000 ROYAL BANK OF CANADA 4.65 16-26 27/01S	98,902.68	0.03
30,000 CANADIAN NATIONAL RA 5.85 23-33 01/11S	32,039.25	0.01	100,000 ROYAL BANK OF CANADA 4.875 23-26 12/01S	99,694.18	0.03
20,000 CANADIAN NATIONAL RA 6.125 23-53 01/11S	22,926.77	0.01	50,000 ROYAL BANK OF CANADA 4.875 24-27 19/01S	49,885.72	0.01
400,000 CANADIAN NATL RAILWAY 4.5 18-49 20/01S	361,198.44	0.10	100,000 ROYAL BANK OF CANADA 4.9 23-28 12/01S	100,059.46	0.03
100,000 CANADIAN NATL RESOURCE 3.85 17-27 01/06S	96,427.24	0.03	100,000 ROYAL BANK OF CANADA 4.95 23-25 25/04S	99,649.65	0.03
100,000 CANADIAN NATL RESOURCE 6.25 07-38 15/03S	104,047.94	0.03	50,000 ROYAL BANK OF CANADA 4.95 24-29 01/02S	50,056.76	0.01
30,000 CANADIAN PACIFIC 6.125 15-15 15/09S	31,708.52	0.01	100,000 ROYAL BANK OF CANADA 5.00 23-33 02/05S	99,615.36	0.03
60,000 CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	41,274.76	0.01	100,000 ROYAL BANK OF CANADA 5.0 23-28 24/01A	126,949.74	0.04
200,000 CATERPILLAR FINANCIA 4.51 24-27 05/03S	147,883.13	0.04	50,000 ROYAL BANK OF CANADA 5.15 24-34 01/02S	50,071.01	0.01
50,000 CNH INDUSTRIAL 4.8000 24-27 25/03S	36,940.58	0.01	100,000 ROYAL BANK OF CANADA 5.2 23-26 20/07S	100,320.96	0.03
40,000 CT REAL ESTATE INVES 5.828 23-28 14/06S	30,404.85	0.01	200,000 ROYAL BANK OF CANADA 5.341 23-26 23/06S	149,730.16	0.04
70,000 ELEMENT FINANCIAL 6.319 23-28 04/12S	72,348.90	0.02	100,000 SUNCOR ENERGY INC 6.50 07-38 15/06S	106,410.19	0.03
200,000 ENBRIDGE 4.9 23-28 26/05S	149,195.30	0.04	200,000 TECK RESOURCES 6.00 10-40 15/08S	200,953.29	0.06
350,000 ENBRIDGE 5.9 23-26 15/11S	356,601.49	0.10	404,000 TELUS CORP 3.75 15-26 10/03U	292,984.05	0.08
100,000 ENBRIDGE INC 3.1250 19-29 15/11S	91,368.42	0.03	408,000 TELUS CORP 5.1500 13-43 26/11S	290,560.33	0.08
200,000 ENBRIDGE INC 5.7000 23-33 08/03S	204,770.87	0.06	100,000 THE TORONTO DOMINION B 1.95 22-27 12/01S	92,483.46	0.03
100,000 ENBRIDGE INC 5.76 23-53 26/05S	76,843.67	0.02	100,000 TORONTO-DOMINIO BK 5.1560 23-28 10/01S	100,675.89	0.03
50,000 ENBRIDGE INC 6.7000 23-53 15/11S	56,650.36	0.02	300,000 TORONTO DOMINION BANK 2.667 22-25 09/09S	214,899.24	0.06
50,000 ENBRIDGE PIPELINES 5.82 23-53 17/08S	39,067.27	0.01	200,000 TORONTO DOMINION BANK 4.477 23-28 18/01S	147,524.41	0.04
100,000 FAIRFAX FINANCIAL HOL 5.625 23-32 16/08S	100,046.90	0.03	100,000 TORONTO DOMINION BANK 4.68 22-29 08/01S	74,383.81	0.02
50,000 FAIRFAX FINL HL 6.3500 24-54 22/03S	51,216.54	0.01	100,000 TORONTO DOMINION BANK 5.103 23-26 09/01S	100,145.53	0.03
200,000 FED CAISSES DESJARD 4.5500 22-27 23/08S	197,148.02	0.06	100,000 TORONTO DOMINION BANK 5.523 23-28 17/07S	102,109.30	0.03
200,000 FED CAISSES DESJARD 5.25 24-29 26/04S	199,661.11	0.06	100,000 TORONTO DOMINION BK 0.75 20-25 11/09S	93,933.27	0.03
100,000 FINNING INTL 4.778 24-29 13/02S	74,272.07	0.02	100,000 TORONTO DOMINION BK 1.25 21-26 10/09S	91,266.08	0.03
100,000 FORD CREDIT CANADA 5.581 24-27 22/02S	74,410.93	0.02	100,000 TORONTO DOMINION BK 1.952 22-30 08/04A	99,874.08	0.03
100,000 FORD CREDIT CANADA 5.668 24-30 20/02S	74,993.87	0.02	100,000 TORONTO DOMINION BK 3.129 22-32 03/08A	105,928.56	0.03
200,000 FORTIS INC 5.677 23-33 08/11S	157,108.70	0.04	100,000 TORONTO DOMINION BK 4.693 22-27 15/09S	99,051.51	0.03
100,000 GENERAL MOTORS FINAN 5.0 24-29 09/02S	74,186.33	0.02	200,000 TORONTO DOMINION BK 5.423 23-26 10/07S	150,049.17	0.04
100,000 GENERAL MOTORS FINAN 5.2 23-28 09/02S	74,736.89	0.02	200,000 TORONTO-DOMINION BK 5.4910 23-28 08/09S	153,406.00	0.04
200,000 GLENCORE FINANCE CAN 6.9 07-37 15/11S	218,602.86	0.06	200,000 TOYOTA CREDIT CANADA 5.16 23-28 12/07S	151,750.82	0.04
60,000 GRANITE REIT HOLDING 6.074 23-29 12/04S	46,392.48	0.01	100,000 TRANSCANADA PIPELINE 5.00 13-43 16/10S	91,117.67	0.03
100,000 HONDA CANADA FINANCE 4.899 24-29 21/02S	74,898.21	0.02	200,000 TRANSCANADA PIPELINE 5.419 23-26 10/03S	147,925.03	0.04
100,000 HONDA CANADA FINANCE 5.73 23-28 28/09S	77,347.99	0.02	200,000 TRANSCANADA PIPELINES 5.33 22-32 12/05S	151,058.98	0.04
200,000 HYDRO ONE 4.39 24-34 01/03S	146,529.79	0.04	100,000 TRANSCANADA PIPELINES 7.625 09-39 15/01S	118,711.81	0.03
41,000 HYDRO ONE INC 4.85 23-54 30/11S	31,072.51	0.01	300,000 WASTE CONNECTIONS IN 3.05 20-50 13/03S	205,581.95	0.06
100,000 HYUNDAI CAPITAL CANA 4.813 24-27 01/02S	73,955.90	0.02			
200,000 MAGNA INTERNATIONAL IN 5.98 23-26 21/03S	200,072.12	0.06	Cayman Islands	95,560.95	0.03
200,000 NATIONAL BANK OF CAN 5.296 22-25 03/11S	148,651.36	0.04	100,000 THAMES WATER UTIL 2.625 17-32 24/01A	95,560.95	0.03
250,000 NATIONAL BANK OF CANA 5.60 23-28 18/12S	254,308.84	0.07	Denmark	896,892.37	0.25

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 A.P. MOELLER - MAERSK 3.75 24-32 05/03A	109,294.92	0.03	100,000 BOUYGUES 1.375 16-27 07/06A	101,990.88	0.03
50,000 AP MOLLER-MAERS 5.8750 23-33 14/09S	51,439.22	0.01	100,000 BOUYGUES 4.625 22-32 07/06A	117,046.08	0.03
100,000 CARLSBERG BREWERIES A/S 4.0 23-28 05/10A	110,975.40	0.03	100,000 BOUYGUES 5.375 22-42 30/06A	128,009.16	0.04
100,000 DANSKE BANK A/S 1.5 20-30 02/09A	103,653.00	0.03	100,000 BOUYGUES SA 0.5000 21-30 11/02A	92,638.08	0.03
200,000 DANSKE BANK AS 1 21-31 15/05A	202,530.24	0.06	100,000 BPCE 3.50 23-28 25/01A	108,518.41	0.03
100,000 NYKREDIT 3.875 24-29 09/07A	108,408.24	0.03	200,000 BPCE 3.625 23-26 17/04A	216,527.04	0.06
100,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	101,669.04	0.03	100,000 BPCE ISSUER 4.0 24-36 25/01A	109,780.92	0.03
100,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	108,922.31	0.03	250,000 BPCE S.A. 1 21-26 20/01S	231,881.30	0.06
Finland	1,056,394.44	0.30	250,000 BPCE S.A. 4.625 18-28 12/09S	244,821.00	0.07
100,000 BALDER FINLAND OYJ 1.0 22-27 18/01A	96,382.44	0.03	100,000 BPCE SA 4.125 23-28 10/07A	111,127.68	0.03
100,000 ELISA CORPORATION 4 23-29 27/01A	110,238.84	0.03	100,000 BPCE SA 4.5 23-33 13/01A	113,673.24	0.03
200,000 INDUSTRIAL POWER 2.625 22-27 31/03A	208,530.72	0.06	250,000 BPCE SA 4.75 22-27 19/07S	246,216.97	0.07
100,000 NESTE 3.875 23-29 16/03A	110,339.28	0.03	100,000 CA 2.5 22-34 22/04A	99,293.04	0.03
200,000 NORDEA BANK ABP 0.5 20-27 14/05A	199,227.60	0.06	100,000 CA 3.875 22-34 28/11A	112,199.04	0.03
300,000 NORDEA BKP 4.125 23-28 05/05A	331,675.56	0.09	100,000 CA 4.125 24-36 26/02A	111,120.12	0.03
France	20,131,906.93	5.64	100,000 CA ASSURANCES SA 2 20-30 17/07A	95,439.60	0.03
100,000 ACCOR SA 2.375 21-28 29/11A	102,872.16	0.03	200,000 CAPGEMINI SE 0.625 20-25 23/06A	208,310.40	0.06
450,000 AIRBUS GROUP3.95 17-47 10/04S	379,057.47	0.11	100,000 CAPGEMINI SE 2.375 20-32 15/04A	100,883.88	0.03
100,000 AIRBUS SE 1.375 20-26 09/06A	103,808.52	0.03	100,000 CARMILA 5.5 23-28 09/10A	112,982.04	0.03
100,000 AIRBUS SE 2.375 20-32 07/04A	102,294.36	0.03	100,000 CARREFOUR SA 1.875 22-26 30/10A	103,971.60	0.03
100,000 AIRBUS SE 2 20-28 07/04A	103,701.60	0.03	200,000 CARREFOUR SA 2.375 22-29 30/10A	205,560.72	0.06
100,000 AIR LIQUIDE FINANCE 1.00 17-27 08/03A	101,716.56	0.03	100,000 CIE DE SAINT GOBAIN 1.125 18-26 23/03A	103,131.36	0.03
100,000 ALD 4.875 23-28 06/10A	113,109.48	0.03	100,000 CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	97,723.80	0.03
100,000 ALD SA 1.25 22-26 02/03A	102,961.80	0.03	100,000 CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	108,508.67	0.03
100,000 ALD SA 4.25 23-27 18/01A	109,504.44	0.03	100,000 CIE GENERALE DES ETA 0.25 20-32 02/11A	85,578.12	0.02
100,000 ALD SA 4.75 22-25 13/10A	109,505.52	0.03	100,000 COFIROUTE SA 1 20-31 19/05A	92,673.72	0.03
100,000 APRR SA 1.25 19-28 18/01A	100,549.08	0.03	100,000 COVIVIO SA 1.625 20-30 23/06A	95,367.24	0.03
100,000 ARGAN 1.011 21-26 17/11A	98,025.12	0.03	250,000 CREDIT AGRICOLE SA 3.25 20-30 14/01S	221,863.69	0.06
100,000 ARKEMA SA 1.50 17-27 20/04A	102,554.64	0.03	200,000 CREDIT AGRICOLE SA 3.375 22-27 28/07A	216,321.84	0.06
100,000 ARKEMA SA 3.5 23-31 23/01A	107,833.68	0.03	100,000 CREDIT AGRICOLE SA 4.375 23-33 27/11A	113,985.36	0.03
100,000 ARVAL SERVICE LEASE 4.125 23-26 13/04A	108,684.72	0.03	250,000 CREDIT AGRICOLE SA 5.589 23-26 05/07S	251,968.38	0.07
100,000 ARVAL SERVICE LEASE 4.25 23-25 11/11A	108,725.76	0.03	100,000 CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	92,698.56	0.03
100,000 AXA 3.625 23-33 10/01A	112,111.56	0.03	100,000 CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	89,035.20	0.02
100,000 BANQUE FED CRED 4.1250 23-30 18/09A	112,742.28	0.03	100,000 CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	102,309.48	0.03
200,000 BANQUE FED CRED 5.8960 23-26 13/07S	202,669.89	0.06	100,000 CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	107,869.32	0.03
200,000 BANQUE FEDERATIVE DU 4.375 24-34 11/01A	214,611.12	0.06	100,000 DANONE SA 0 21-25 01/06A	102,247.92	0.03
100,000 BANQUE FEDERATIVE DU 4.75 23-31 10/11A	114,945.48	0.03	200,000 DANONE SA 3.47 23-31 22/05A	219,255.12	0.06
200,000 BFCM 3.125 22-27 14/09A	214,008.48	0.06	100,000 ELIS EX HOLDELIS 3.75 24-30 21/03A	107,666.89	0.03
100,000 BFCM 3.875 23-28 26/01A	109,014.12	0.03	100,000 ENGIE 3.5 22-29 27/09A	108,990.37	0.03
100,000 BFCM 4.375 23-30 02/05A	111,943.08	0.03	100,000 ENGIE SA 0.0 19-27 04 03A	98,030.52	0.03
100,000 BFCM BANQUE 5.0000 23-26 19/01A	126,124.85	0.04	100,000 ENGIE SA 0.5 19-30 24/10A	90,230.76	0.03
100,000 BFCM BANQUE FEDERATI 3.75 22-33 01/02A	110,353.32	0.03	100,000 ENGIE SA 1.75 20-28 27/03A	101,628.00	0.03
100,000 BFCM BANQUE FEDERATI 3.875 23-28 14/02A	109,994.76	0.03	200,000 ENGIE SA 3.625 23-26 06/12A	217,002.24	0.06
100,000 BFCM BANQUE FEDERATI 4.0 23-33 26/01A	110,830.68	0.03	100,000 ENGIE SA 4.5 23-42 06/09A	114,755.40	0.03
100,000 BFCM BANQUE FEDERATI 5.375 23-28 25/05U	128,831.96	0.04	100,000 ENGIE SPA 4.25 23-43 11/01A	111,215.16	0.03
100,000 BFCM EMTN 2.625 17-27 31/03A	104,399.28	0.03	100,000 ESSILORLUXOTTICA 0.375 19-27 27/11A	97,680.60	0.03
200,000 BNP PARIBAS 0.5000 21-28 30/05A	195,961.68	0.05	100,000 ESSILORLUXOTTICA 0.375 20-26 05/01A	102,593.52	0.03
100,000 BNP PARIBAS 1.50 16-28 25/05A	100,556.64	0.03	100,000 GECINA 0.875 21-36 30/06A	79,949.16	0.02
100,000 BNP PARIBAS 2.0000 21-31 24/05A	116,146.59	0.03	100,000 GECINA 0.875 22-33 25/01A	87,254.28	0.02
100,000 BNP PARIBAS 5.75 23-32 13/06A	131,139.88	0.04	100,000 GECINA 1.375 17-28 26/01A	100,468.08	0.03
100,000 BNP PARIBAS SA 2.125 19-27 23/01A	104,959.80	0.03	100,000 GROUPAMA SA 0.75 21-28 07/07A	95,572.44	0.03
			100,000 HOLDING D'INFRASTRUC 0.625 21-28 14/05A	95,439.60	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 HOLDING D'INFRASTRUC 2.5 20-27 04/05A	104,675.76	0.03	100,000 THALES 3.625 23-29 14/06A	109,413.72	0.03
100,000 ICADE SA 1.00 22-30 19/01A	90,921.96	0.03	100,000 TOTAL CAP INT 1.66 19-26 22/07A	118,445.67	0.03
100,000 ICADE SA 1.625 18-28 28/02A	99,131.04	0.03	80,000 TOTALENERGIES CAP 3.127 20-50 29/05S	56,988.10	0.02
200,000 ICADE SANTE SAS 5.5 23-28 19/09A	226,240.56	0.06	100,000 TOTALENERGIES CAP FIN 1.618 20-40 18/05A	83,156.76	0.02
100,000 IMERYS 1.5 17-27 15/01A	101,838.60	0.03	400,000 TOTALENERGIES CAP FIN 3.455 19-29 19/02S	379,518.04	0.11
100,000 INDIGO GROUP SA 4.5 23-30 18/04A	112,276.80	0.03	100,000 TOTALENERGIES CAPITA 1.491 20-27 08/04A	102,504.96	0.03
100,000 JCDECAUX SA 5 23-29 11/01A	113,584.68	0.03	100,000 TOTALENERGIES CAPITA 1.994 20-32 08/04A	98,290.80	0.03
100,000 KERING 3.25 23-29 27/02A	108,164.16	0.03	100,000 UNIBAIL RODAMCO SE 4.125 23-30 11/12A	109,739.88	0.03
100,000 KERING 5.00 23-32 23/11A	127,433.56	0.04	100,000 UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	99,011.16	0.03
200,000 KERING SA 3.75 23-25 05/09A	216,559.44	0.06	100,000 UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	95,675.04	0.03
100,000 KLEPIERRE 2 20-29 12/05A	100,371.96	0.03	100,000 UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	94,653.36	0.03
100,000 LEGRAND SA 0.375 21-31 06/10A	89,713.44	0.03	100,000 VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	90,342.00	0.03
100,000 LEGRAND SA HOLDING 3.5 23-29 29/05A	109,850.04	0.03	100,000 VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	99,868.68	0.03
100,000 LOREAL SA 0.875 22-26 29/06A	102,772.80	0.03	200,000 VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	223,905.60	0.06
100,000 L OREAL SA 2.875 23-28 19/05A	107,514.00	0.03	100,000 VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	131,950.08	0.04
100,000 LVMH 3.5 23-33 07/09A	111,453.84	0.03	100,000 VINCI SA 1.0000 18-25 26/09A	104,060.16	0.03
100,000 LVMH MOET HENNESSY 0.0000 20-26 11/02A	101,930.40	0.03	100,000 VINCI SA 1.7500 18-30 26/09A	98,529.48	0.03
100,000 LVMH MOET HENNESSY 0.375 20-31 11/02A	91,322.64	0.03	100,000 WORLDLINE SA 4.125 23-28 12/09A	106,578.72	0.03
100,000 LVMH MOET HENNESSY 3.25 23-29 07/09A	109,221.48	0.03	100,000 WPP FINANCE 4.125 23-28 30/05A	110,214.00	0.03
100,000 LVMH MOET HENNESSY 3.375 23-25 21/10A	108,050.75	0.03			
100,000 ORANGE SA 0.125 20-29 16/09A	92,187.72	0.03	Germany	6,674,200.53	1.87
100,000 ORANGE SA 0 21-26 29/06A	100,321.20	0.03	100,000 AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	102,023.28	0.03
100,000 ORANGE SA 1.625 20-32 07/04A	95,940.72	0.03	100,000 AMPRION GMBH 4.125 23-34 07/09A	112,352.40	0.03
100,000 ORANGE SA 3.25 19-32 15/01A	114,903.56	0.03	100,000 BASF 0.7522-26 17/03A	102,727.44	0.03
100,000 ORANGE SA 3.625 22-31 16/11A	110,835.00	0.03	100,000 BASF SE 1.5 22-31 17/03A	96,021.72	0.03
100,000 ORANGE SA 3.875 23-35 11/09A	113,394.60	0.03	100,000 BASF SE 3.125 22-28 29/06A	107,906.04	0.03
350,000 ORANGE SA 5.50 14-44 06/02S	352,783.26	0.10	100,000 BASF SE 4.25 23-32 08/03A	113,921.64	0.03
100,000 PERNOD RICARD 3.75 23-27 15/09A	109,628.64	0.03	100,000 BAYER AG 1.125 20-30 06/07A	91,980.36	0.03
300,000 PERNOD RICARD SA 5.50 12-42 15/01S	304,866.96	0.09	100,000 BAYER AG 1.375 20-32 06/07A	87,012.36	0.02
100,000 PSA BANQUE FRANCE 3.50 24-27 19/07A	107,704.08	0.03	100,000 BAYER AG 4.0 23-26 26/08A	108,826.20	0.03
100,000 RCI BANQUE SA 4.125 22-25 01/12A	108,380.17	0.03	100,000 BAYER AG 4.25 23-29 26/08A	110,129.76	0.03
100,000 RCI BANQUE SA 4.875 23-28 14/06A	112,153.68	0.03	48,000 BAYER AG 4.625 23-33 26/05A	53,571.98	0.01
100,000 RCI BANQUE SA 4.875 23-29 02/10A	112,952.88	0.03	200,000 BERLIN HYP AG 0.375 22-27 25/01A	196,024.32	0.05
100,000 SANOFI SA 0.50 16-27 13/01A	100,731.60	0.03	100,000 CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	89,868.96	0.03
100,000 SANOFI SA 0.875 22-23 04/06A	105,088.32	0.03	100,000 COMMERZBANK AG 0.50 19-26 04/12A	100,418.40	0.03
100,000 SANOFI SA 1.5 20-30 30/03A	99,423.72	0.03	100,000 CONTINENTAL AG 0.375 19-25 27/06A	104,099.04	0.03
100,000 SANOFI SA 1.75 14-26 10/09A	104,508.36	0.03	100,000 DEUTSCHE BANK A 3.2500 22-28 24/05A	105,601.32	0.03
100,000 SANOFI SA 1 20-25 30/03A	105,324.84	0.03	100,000 DEUTSCHE BANK AG 1.375 21-32 17/02A	90,686.52	0.03
100,000 SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	107,781.84	0.03	200,000 DEUTSCHE BANK AG 4.5 15-25 01/04S 01/04S	196,735.16	0.06
100,000 SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	109,869.48	0.03	100,000 DEUTSCHE BANK AG 4 22-27 29/11A	109,905.12	0.03
100,000 SG 4.125 23-28 21/11A	111,371.76	0.03	100,000 DEUTSCHE BOERSE 1.5 22-32 04/04A	95,791.68	0.03
100,000 SOCIETE DES AUTOROUT 2.75 22-32 02/09A	104,037.48	0.03	100,000 DEUTSCHE BOERSE 3.75 23-29 28/09A	111,283.20	0.03
100,000 SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	95,576.76	0.03	100,000 DEUTSCHE BOERSE 3.875 23-26 28/09A	109,455.84	0.03
100,000 SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	102,031.92	0.03	200,000 DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	204,996.96	0.06
200,000 SOCIETE GENERALE 4.75 15-25 24/11S	196,028.34	0.05	100,000 DEUTSCHE POST AG 0.375 20-26 20/05A	101,764.08	0.03
100,000 SOCIETE GENERALE 5.75 24-32 22/01A	127,772.11	0.04	100,000 DEUTSCHE POST AG 3.5 24-36 25/03A	109,220.40	0.03
400,000 SOCIETE GENERALE SA 1.488 20-26 14/12S	371,536.49	0.10	100,000 DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	102,963.96	0.03
200,000 SOCIETE GENERALE SA 4.25 23-26 28/09A	219,922.56	0.06	100,000 DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	99,383.76	0.03
100,000 SODEXO 1 20-28 17/07A	99,377.28	0.03	150,000 DEUTSCHE TELEKOM AG 3.625 20-50 21/01S	112,842.64	0.03
100,000 SUEZ SACA 4.50 23-33 13/11A	114,230.52	0.03	100,000 DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	70,044.48	0.02
100,000 TDF INFRASTRUCTURE 5.625 23-28 21/07A	113,673.24	0.03	100,000 E.ON SE 3.75 23-29 01/03A	110,441.88	0.03
100,000 TELEPERFORMANCE SE 0.25 20-27 26/11A	94,437.36	0.03	100,000 E.ON SE 4.00 23-33 29/08A	112,168.80	0.03
			100,000 E.ON SE 0.75 20-30 16/01A	92,872.44	0.03

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
50,000	EON SE 3.5 24-32 25/03A	54,208.98	0.02	200,000	SMURFIT KAPPA T 5.2000 24-30 15/01S	199,924.07	0.06
100,000	EON SE 3.875 23-35 12/01A	110,646.00	0.03	200,000	SMURFIT KAPPA T 5.7770 24-54 03/04S	203,084.16	0.06
100,000	EUROGRID GMBH 1 3.722 23-30 27/04A	109,482.84	0.03	100,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	108,064.80	0.03
100,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	103,486.68	0.03		Italy	2,837,073.53	0.79
100,000	FRESENIUS SE 1.8750 22-25 24/05A	105,617.52	0.03	100,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	95,927.76	0.03
100,000	FRESENIUS SE 5.0 22-29 28/11A	113,829.84	0.03	100,000	AUTOSTRATE 2 20-28 08/03A	100,056.60	0.03
100,000	FRESENIUS SE AND CO 2.875 19-29 15/02A	105,999.84	0.03	100,000	AUTOSTRATE 2 21-30 15/01A	97,974.36	0.03
100,000	FRES ME 3.875 22-27 20/09A	109,018.45	0.03	100,000	AUTOSTRATE 5.125 23-33 14/06A	115,238.16	0.03
100,000	HAMBURGER SPARKASSE 4.375 23-29 12/02A	112,231.44	0.03	100,000	BANCO BPM SPA 4.875 23-27 18/01A	111,052.08	0.03
100,000	HEIDELBERGCEMENT AG 3.75 23-32 31/05A	108,920.16	0.03	100,000	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	116,021.16	0.03
100,000	HOCHTIEF AG 1.75 18-25 03/07A	105,375.60	0.03	100,000	ENI SPA 3.625 14-29 29/01A	109,662.12	0.03
100,000	LEG IMMOBILIEN 0.8750 22-29 17/01A	94,062.60	0.03	100,000	ENI SPA 3.625 23-27 19/05A	108,671.76	0.03
100,000	LEG IMMOBILIEN SE 0.75 21-31 30/06A	86,451.84	0.02	100,000	ENI SPA 3.75 13-25 12/09A	108,274.32	0.03
100,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	101,010.24	0.03	100,000	ENI SPA 3.875 24-34 15/01A	109,311.12	0.03
200,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	199,128.24	0.06	200,000	INTESA SANPAOLO 4.5 23-25 02/10A	218,013.12	0.06
100,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	95,808.96	0.03	100,000	INTESA SANPAOLO 5.125 23-31 29/08A	117,267.48	0.03
100,000	MERCK FINANCIAL 19-31 05/07A	92,578.68	0.03	200,000	INTESA SANPAOLO 6.625 23-33 20/06S	207,672.63	0.06
100,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	114,823.44	0.03	200,000	INTESA SANPAOLO SPA 3.875 18-28 12/01S	185,826.39	0.05
100,000	RWE AG 2.7500 22-30 24/05A	103,569.84	0.03	100,000	IREN 3.875 24-32 22/07A	109,323.00	0.03
100,000	SAP 1.75 14-27 22/02A	105,234.12	0.03	200,000	IREN SPA 1.95 18-25 19/09A	210,533.04	0.06
100,000	SAP SE 0.375 20-29 18/05A	95,063.76	0.03	100,000	LEASYS SPA 4.5 23-26 26/07A	109,603.80	0.03
100,000	SAP SE 1.25 18-28 10/03A	101,312.64	0.03	100,000	LEASYS SPA 4.625 23-27 16/02A	110,408.40	0.03
200,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	214,060.32	0.06	100,000	SNAM SPA 0.7500 22-29 20/06A	94,416.84	0.03
100,000	VONOVIA SE 0.2500 21-28 01/09A	92,315.16	0.03	100,000	SNAM SPA 0.875 16-26 25/10A	101,404.44	0.03
200,000	VONOVIA SE 1.375 22-26 28/01A	206,640.72	0.06	100,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	109,037.87	0.03
100,000	VONOVIA SE 2.375 22-32 25/03A	95,851.08	0.03	100,000	TERNA SPA 1.00 16-28 11/10U	97,662.24	0.03
100,000	VONOVIA SE 4.75 22-27 23/05A	110,809.08	0.03	100,000	UNICREDIT SPA 1.625 22-32 18/01A	93,714.84	0.03
100,000	VONOVIA SE 5.0 22-30 23/11A	113,620.32	0.03		Japan	7,095,712.88	1.99
	Ireland	3,403,395.49	0.95	200,000	AOZORA BANK LTD 5.90 23-26 02/03S	197,757.09	0.06
150,000	AERCAP IRELAND 2.45 21-26 29/10S	139,372.78	0.04	200,000	CHIBA BANK LTD 1.3500 21-26 08/09S	180,949.31	0.05
150,000	AERCAP IRELAND 4.6250 20-27 15/10S	146,326.02	0.04	400,000	DENSO CORP 1.2390 21-26 16/09S	362,897.02	0.10
150,000	AERCAP IRELAND 6.1000 23-27 15/01S	152,619.18	0.04	100,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	96,297.12	0.03
150,000	AERCAP IRELAND 6.1500 23-30 30/09S	155,813.00	0.04	100,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	114,004.80	0.03
150,000	AERCAP IRELAND CAP 4.45 18-25 01/10S	147,700.34	0.04	50,000	EAST JAPAN RAILWAY 4.75 06-31 08/12A	63,323.91	0.02
150,000	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	140,184.83	0.04	200,000	ITSUBISHI HC C AP 5.0800 22-27 15/09S	198,696.67	0.06
150,000	AERCAP IRELAND CAP L 5.75 23-28 06/06S	151,962.46	0.04	200,000	ITSUBISHI UFJ FINANC 4.153 19-39 07/03S	181,360.17	0.05
100,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	110,587.68	0.03	200,000	ITSUI AND CO 5.5090 23-28 10/10S	204,942.00	0.06
100,000	CCEP FINANCE IRELAND 0.5 21-29 06/05A	93,260.16	0.03	200,000	MIZU FI 4.157 23-28 20/05A	221,603.04	0.06
100,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	109,933.20	0.03	100,000	MIZU FI 4.416 23-33 20/05A	114,188.40	0.03
100,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	113,195.88	0.03	200,000	MIZU FI 5.754 23-34 27/05S	205,943.76	0.06
100,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	101,323.44	0.03	200,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	228,830.40	0.06
100,000	FRESENIUS FINANCE IR 0 21-25 01/04A	102,426.12	0.03	200,000	MIZUHO FINANCIAL GROU 2.591 20-31 25/05S	171,875.34	0.05
100,000	FRESHWATER FINA 5.1820 05-35 20/04S	123,104.46	0.03	200,000	MIZUHO FIN GROUP 144A 4.353 15-25 20/10S	195,559.48	0.05
100,000	GE CAPITAL 5.875 08-33 18/01A	132,984.20	0.04	200,000	NIPPON LIFE INSURANCE 2.90 21-51 16/09S	166,227.57	0.05
100,000	JOHNSON CONTROL INTL 4.9 22-32 01/12S	98,529.62	0.03	400,000	NISSAN MOTOR CO 3.5220 20-25 17/09S	385,752.08	0.11
100,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	97,533.72	0.03	200,000	NOMURA HOLDINGS 5.7090 23-26 09/01S	200,482.03	0.06
100,000	JOHNSON CONTROLS INT 1 20-32 15/09A	89,359.20	0.03	200,000	NOMURA HOLDINGS INC 6.087 23-33 12/07S	210,735.98	0.06
100,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	109,256.04	0.03	200,000	NORINCHUKIN BANK 5.0710 22-32 14/09S	199,795.04	0.06
100,000	LINDE PUBLIC LIMITED 3.625 23-34 12/06A	111,071.52	0.03	200,000	NTT FINANCE CORP 4.2390 22-25 25/07S	197,275.03	0.06
200,000	SMBC AVIATION CAPITAL 1.90 21-26 15/10S	182,530.10	0.05	200,000	ORIX CORP 2.25 21-31 09/03S	169,142.79	0.05
200,000	SMBC AVIATION CAPITAL 2.30 21-28 15/06S	176,968.95	0.05	200,000	PANASONIC HLDGS 3.1130 19-29 19/07S	183,154.12	0.05
100,000	SMURFIT KAPPA 2.875 18-26 15/01S	106,279.56	0.03				

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 SMTB 5.65 23-26 09/03S	201,364.03	0.06	400,000 TRANE TECH LUX FIN 3.80 19-29 21/03S	380,500.66	0.11
400,000 SUMITOMO LIFE INSURA 4 17-77 14/09S	376,501.52	0.11	100,000 TRATON FINANCE LUXEM 1.25 21-33 24/03A	87,746.76	0.02
200,000 SUMITOMO MITSUI 1.7100 21-31 12/01S	160,663.71	0.04			
200,000 SUMITOMO MITSUI 4.9500 22-27 15/09S	198,841.18	0.06	Netherlands	17,445,609.62	4.88
200,000 SUMITOMO MITSUI 5.5200 23-28 13/01S	203,984.48	0.06	100,000 ABB FINANCE BV 3.375 23-31 16/01A	109,587.60	0.03
200,000 SUMITOMO MITSUI 5.8520 23-30 13/07S	207,562.83	0.06	100,000 ABN AMRO BANK 3.875 23-26 21/12A	109,780.92	0.03
200,000 SUMITOMO MITSUI FINA 1.474 20-25 08/07S	190,421.63	0.05	100,000 ABN AMRO BANK 4.25 22-30 21/02A	112,204.44	0.03
100,000 SUMITOMO MITSUI FINA 4.492 23-30 12/06A	114,212.16	0.03	100,000 ABN AMRO BANK 4.375 23-28 20/10A	111,769.20	0.03
200,000 SUMITOMO MITSUI FINA 5.776 23-33 13/07S	208,173.44	0.06	100,000 ABN AMRO BANK NV 3.75 23-25 20/04A	108,137.14	0.03
200,000 SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	200,761.89	0.06	100,000 ABN AMRO BANK NV 3.8750 24-32 15/01A	109,470.96	0.03
100,000 TAKEDA PHARMA 0.75 20-27 09/07A	99,318.96	0.03	100,000 ABN AMRO BANK NV 4 23-28 16/01A	109,762.56	0.03
100,000 TAKEDA PHARMA 1 20-29 09/07A	96,054.12	0.03	200,000 ABN AMRO BANK NV 6.339 27 18/09S	203,407.26	0.06
100,000 TAKEDA PHARMA 2 20-40 09/07A	85,290.84	0.02	100,000 AKELIUS RESIDENTIAL 0.75 21-30 22/02A	85,869.72	0.02
400,000 TAKEDA PHARMA 3.025 20-40 09/07S	301,768.94	0.08	100,000 AKZO NOBEL NV 4 23-33 24/05A	111,352.32	0.03
			100,000 ALLIANZ FINANCE 0.0000 21-26 22/11A	99,796.32	0.03
Luxembourg	4,285,358.97	1.20	100,000 ALLIANZ FINANCE 0.5000 21-33 22/11A	85,358.88	0.02
100,000 ARCELORMITTAL SA 1.75 19-25 19/11A	104,440.32	0.03	100,000 ASML HOLDING NV 3.5 23-25 06/12A	108,304.56	0.03
100,000 ARCELORMITTAL SA 7.75 09-39 15/10S	108,948.50	0.03	100,000 ASR NEDERLAND NV 3.625 23-28 12/12A	108,233.28	0.03
100,000 AROUNDTOWN SA 0.3750 21-27 15/04A	90,546.12	0.03	400,000 BMW FIN 2.85 19-29 14/08S	365,939.42	0.10
100,000 AROUNDTOWN SA 0.625 19-25 09/07A	102,096.72	0.03	200,000 BMW FIN 3.25 23-26 22/11A	216,434.16	0.06
250,000 AROUNDTOWN SA 4.75 17-32 27/03A	182,639.90	0.05	40,000 BMW FINANCE 3.625 23-35 22/05A	44,096.83	0.01
100,000 BECTON DICKINSON EURO 1.336 21-41 13/08A	74,890.44	0.02	60,000 BMW FINANCE NV 0.875 20-32 14/01A	55,183.03	0.02
100,000 BLACKSTONE PROPERTY P 3.625 22-29 29/10A	101,364.48	0.03	100,000 BMW FINANCE NV 0 21-26 11/01A	102,006.00	0.03
100,000 BLACKSTONE PROPERTY PARTN 1 21-26 20/10A	98,847.00	0.03	100,000 BMW FINANCE NV 1.5000 19-29 06/02A	99,875.16	0.03
100,000 CK HUTCHISON TCOM FIN 1.5 19-31 17/10A	92,580.84	0.03	100,000 COOPERATIEVE RABOBAN 3.822 24-34 26/07A	110,369.52	0.03
200,000 CNH IND FIN EUROPE 1.625 19-29 03/07A	197,065.44	0.06	100,000 COOPERATIEVE RABOBANK 4.0 23-30 10/01A	110,995.92	0.03
100,000 DH EUROPE FIN 0.20 19-26 18/03A	101,423.88	0.03	200,000 CTP NV 0.875 22-26 20/01A	203,530.32	0.06
100,000 DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	101,501.64	0.03	100,000 DAIMLER INTL 1.00 18-25 11/05A	104,270.76	0.03
100,000 EUROFINS SCIENTIFIC 4.75 23-30 06/09A	113,133.24	0.03	100,000 DAIMLER TRUCK INT 1.25 22-25 06/04A	105,413.40	0.03
100,000 GRAND CITY PROPERTIES 0.125 21-28 11/01A	91,480.32	0.03	50,000 DEUTSCHE TELEKOM 2.25 17-29 13/04A	57,254.72	0.02
30,000 HEIDELBERG MATERI 1.625 17-26 07/04A	31,227.77	0.01	100,000 DEUT TELEKOM INT FIN 1.125 17-26 22/05A	103,489.92	0.03
100,000 HEIDELBERG MAT FIN 1.125 19-27 01/12A	100,279.08	0.03	100,000 DEUT TELEKOM INT FIN 1.375 18-25 01/12A	104,655.24	0.03
100,000 HOLCIM FINANCE 0.5000 20-31 23/04A	87,406.56	0.02	100,000 DEUT TELEKOM INT FIN 1.50 16-28 03/04A	101,552.40	0.03
100,000 HOLCIM FINANCE 0.50 21-30 03/09A	89,063.28	0.02	100,000 DIAGEO CAPITAL BV 0.125 20-28 28/09A	95,021.64	0.03
100,000 HOLCIM FINANCE LUX 1.5 22-25 06/04A	105,580.80	0.03	100,000 DIGITAL DUTCH FINCO 0.625 20-25 17/01A	103,539.60	0.03
100,000 JOHN DEERE BANK 5.125 23-28 18/10A	129,538.10	0.04	100,000 DIGITAL INTREPID 0.625 21-31 15/07A	84,460.32	0.02
100,000 MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	91,746.00	0.03	100,000 DIGITAL INTREPID 1.375 22-32 18/07A8/07A	87,503.76	0.02
100,000 MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	108,321.84	0.03	100,000 EDP FINANCE BV 1.625 18-26 26/01A	104,682.24	0.03
100,000 MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	107,171.64	0.03	100,000 EDP FINANCE BV 1.875 22-29 21/09A	99,662.40	0.03
100,000 MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	73,154.88	0.02	100,000 ENEL FI 4.5 23-43 20/02A	112,908.60	0.03
100,000 MEDTRONIC GLOBAL HOL 2.625 22-25 15/10A	106,196.40	0.03	100,000 ENEL FINANCE INTL 0.375 19-27 17/06A	98,259.48	0.03
100,000 MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	97,339.32	0.03	100,000 ENEL FINANCE INTL 0.5 21-30 17/06A	91,352.88	0.03
100,000 NESTLE FIN 3.5 23-27 13/12A	110,037.96	0.03	100,000 ENEL FINANCE INTL 0 21-27 17/06U	97,122.24	0.03
100,000 NESTLE FINANCE INTER 0 21-26 14/06A	100,893.60	0.03	100,000 ENEL FINANCE INTL 2.875 22-29 11/04A	115,018.51	0.03
100,000 NESTLE FINANCE INTER 3.375 22-34 15/11A	111,665.52	0.03	100,000 ENEL FINANCE INTL 3.375 24-28 23/07A	108,303.48	0.03
100,000 NESTLE FINANCE INTL 1.75 17-37 02/11A	91,155.24	0.03	200,000 ENEL FINANCE INTL 3.5 17-28 06/04S	188,427.57	0.05
100,000 NOVARTIS FINANCE SA 0 20-28 23/09A	94,699.80	0.03	100,000 ENEL FINANCE INTL 3.875 22-29 09/03A	110,376.00	0.03
100,000 NOVARTIS FINANCE SA 1.375 18-30 14/08A	97,953.84	0.03	200,000 ENEL FINANCE INTL 4.75 17-47 25/05SS	170,954.22	0.05
100,000 PROLOGIS IN 4.625 23-35 21/02A	113,430.24	0.03	50,000 ENEL FINANCE INTL 5.75 09-40 14/09A	65,022.33	0.02
100,000 RICHEMONT INTL 2.0 18-38 26/03A	92,888.64	0.03	200,000 ENEL FINANCE INTL 6.00 09-39 07/10S	202,511.03	0.06
100,000 SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	102,912.12	0.03	200,000 ENEL FINANCE INTL NV 7.75 22-52 14/10S	244,729.55	0.07
100,000 SELP FINANCE SARL 3.75 22-27 10/08A	107,383.32	0.03	100,000 ENEL FIN INTL 0.25 22-25 17/11A	102,339.72	0.03
100,000 SES 3.5 22-29 14/01A	106,106.76	0.03	200,000 ENEL FIN INTL 4.25 22-25 15/06S	196,820.73	0.06

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 EON INTL FINAN BV 1.25 17-27 19/10A	100,930.32	0.03	100,000 SARTORIUS FINANCE 4.8750 23-35 14/09A	116,443.44	0.03
100,000 EON INTL FINAN BV 1.50 18-29 31/07A	98,794.08	0.03	100,000 SCHLUMBERGER FINANCE 1.375 20-26 06/05A	102,871.08	0.03
100,000 FERROVIAL SE 4.375 23-30 13/09A	112,455.00	0.03	100,000 SCHLUMBERGER FINANCE 2 20-32 06/05A	98,203.32	0.03
100,000 HEIMSTADEN BOSTAD 1.3750 22-28 24/07A	84,839.40	0.02	100,000 SHELL INTERNATIONAL 3.25 15-25 11/05S	98,042.72	0.03
100,000 HEIMSTADEN BOSTAD TSY 0.625 22-25 24/07A	99,478.80	0.03	100,000 SHELL INTERNATIONAL 1.25 20-32 11/05A	91,834.56	0.03
100,000 HEINEKEN NV 1.00 16-26 04/05A	102,925.08	0.03	100,000 SHELL INTERNATIONAL 1.5 20-28 07/04A	101,147.40	0.03
100,000 HEINEKEN NV 1.25 18-27 17/03A	102,109.68	0.03	60,000 SHELL INTERNATIONAL 3.25020-50 06/04S	43,696.61	0.01
200,000 HEINEKEN NV 2.875 12-25 04/08A	213,971.76	0.06	245,000 SHELL INTERNATIONAL 4.375 15-45 11/05S	219,503.13	0.06
100,000 HEINEKEN NV 4.125 23-35 23/03A	114,489.72	0.03	188,000 SHELL INTERNATIONAL 5.50 10-40 25/03S	196,518.04	0.06
200,000 IBERDROLA INTL BV 1.125 16-26 21/04A	207,139.68	0.06	100,000 SHELL INT FIN 0.75 16-28 15/08A	97,512.12	0.03
100,000 IMPERIAL BRANDS FIN 5.25 23-31 15/02A	114,188.40	0.03	100,000 SHELL INT FIN 3.75 16-46 12/09S	80,826.97	0.02
100,000 ING BANK NV 4.125 23-26 02/10A	109,881.36	0.03	100,000 SHELL INT FIN 4.00 16-46 10/05S	84,219.31	0.02
200,000 ING GROEP NV -30 19/03S	199,627.87	0.06	193,000 SHELL INTL FINANCE 4.55 13-43 12/08S	178,909.21	0.05
200,000 ING GROEP NV -35 19/03S	198,810.68	0.06	100,000 SHELL INTL FINANCE BV 0.875 19-39 08/11A	74,018.88	0.02
100,000 ING GROEP NV 4.50 23-29 23/05A	111,292.92	0.03	100,000 SIEMENS ENERGY 4.0000 23-26 05/04A	107,578.80	0.03
200,000 ING GROUP NV 4.625 18-26 06/04S	197,771.18	0.06	100,000 SIEMENS FINANCIERING 3.125 24-32 22/05A	107,924.40	0.03
100,000 ING GROUP NV 4.875 22-27 14/11A	111,242.16	0.03	100,000 SIEMENS FINANCIERING 3.375 24-37 22/02A	108,085.32	0.03
100,000 JAB HOLDINGS BV 2 17-28 18/05A	101,905.56	0.03	250,000 SIEMENS FINANCIERING 4.4 15-45 27/05S	227,698.66	0.06
250,000 JAB HOLDINGS BV 4.5000 22-52 08/04S	187,516.94	0.05	300,000 SIEMENS FINANCIERING 6.125 06-26 17/08S	307,894.70	0.09
100,000 JAB HOLDINGS BV 5.0 23-33 12/06A	116,481.24	0.03	100,000 SIEMENS FINANCIERINGS 3.375 23-31 24/08A	109,980.72	0.03
100,000 JDE PEET'S B.V. 0.5 21-29 16/06A	93,448.08	0.03	100,000 SIEMENS FIN NV 1.3750 18-30 06/09A	98,135.28	0.03
100,000 JDE PEET'S B.V. 0.21-26 16/06A	100,913.04	0.03	250,000 SIEMENS FIN NV 4.2 17-47 16/03S	221,522.62	0.06
300,000 JDE PEET S NV 1.3750 21-27 15/01S	270,566.06	0.08	100,000 SIEM FI 3.625 23-43 24/02A	109,254.96	0.03
150,000 JDE PEET S NV 2.2500 21-31 24/09S	119,212.30	0.03	100,000 STELLANTIS 2.75 20-26 15/05A	106,382.16	0.03
400,000 JT INTERNATIONAL FIN 3.875 18-28 28/09S	381,928.15	0.11	100,000 STELLANTIS N.V. 3.875 20-26 07/07A	108,579.96	0.03
100,000 KONINKLIJKE DSM NV 0.25 20-28 23/06A	96,264.72	0.03	100,000 STELLANTIS NV 0.625 21-27 30/03A	99,635.40	0.03
50,000 KONINKLIJKE KPN NV 5.75 09-29 17/09A	65,941.33	0.02	100,000 STELLANTIS NV 4.25 23-31 16/06A	112,432.32	0.03
100,000 KONINKLIJKE PHILIPS 2.625 22-33 05/05A	97,534.80	0.03	100,000 STELLANTIS NV 4.375 23-30 14/03A	113,371.92	0.03
100,000 LEASEPLAN CORP NV 0.25 21-26 23/02A	101,127.96	0.03	100,000 THERMO FISHER SCIENT 0.00 21-25 18/11A	102,325.68	0.03
100,000 LINDE FINANCE BV 1.00 16-28 20/04A	100,018.80	0.03	100,000 THERMO FISHER SCIENT 0.80 21-30 18/10A	93,205.08	0.03
100,000 LSEG NETHERLANDS BV 4.125 23-26 29/09A	109,788.48	0.03	100,000 TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	107,860.68	0.03
50,000 LYB INTL FIN 4.875 14-44 15/03S	44,435.04	0.01	200,000 TOYOTA MOTOR FIN NL 0 21-25 27/10U	205,022.88	0.06
50,000 LYONDELLBASELL 4.6250 15-55 26/02S	41,709.10	0.01	100,000 UNILEVER FINANCE 0.7500 22-26 28/02A	103,211.28	0.03
30,000 MERCEDESSENZ INTL FI 3.5 23-26 30/05A	32,569.45	0.01	200,000 UNILEVER FINANCE 1.2500 22-31 28/02A	191,663.28	0.05
50,000 MERCEDESSENZ INTL FI 3.7 23-31 30/05A	56,015.82	0.02	100,000 UNILEVER FINANCE 2.2500 22-34 16/05A	100,005.84	0.03
100,000 MERCEDESSENZ INTL FIN 2.625 20-25 07/04A	107,058.24	0.03	100,000 UNILEVER NV 1.125 16-28 29/04A	100,181.88	0.03
400,000 MONDELEZ INTL 4.25 22-25 15/09S	393,775.36	0.11	100,000 WINTERSHALL DEA FINA 1.3320 19-28 25/09A	96,042.24	0.03
100,000 MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	76,088.16	0.02	100,000 WOLTERS KLUWER NV 3.75 23-31 03/04A	110,597.40	0.03
100,000 NATURGY FINANCE BV 1.25 16-26 19/04A	103,184.28	0.03	100,000 WURTH FINANCE INTERNA 2.125 22-30 23/08A	101,323.44	0.03
100,000 NATURGY FINANCE BV 1.375 17-27 19/01A	102,024.36	0.03			
100,000 NIBC BANK NV 6.375 23-25 01/12A	112,058.64	0.03	New Zealand	1,399,292.30	0.39
100,000 NN GROUP NV 0.8750 21-31 23/11A	91,903.68	0.03	200,000 ANZ NEW ZEALAND 2.5500 20-30 13/02S	174,163.64	0.05
200,000 OCI NV 4.625 20-25 15/10S	196,036.93	0.05	200,000 ASB BANK LIMITE 5.3980 22-27 29/11S	201,261.68	0.06
100,000 RABOBANK 1.375 15-27 03/02A	103,048.20	0.03	200,000 ASB BANK LTD 5.346 23-26 15/06S	200,064.23	0.06
250,000 RABOBANK 3.75 16-26 21/07S 16-26 21/07S	240,305.74	0.07	250,000 BANK OF NEW ZEALAND 4.8460 23-28 07/02S	247,845.71	0.07
100,000 RELX FINANCE BV 3.375 24-33 20/03A	108,376.92	0.03	250,000 BANK OF NEW ZEALAND 5.0760 24-29 30/01S	249,765.74	0.07
100,000 RELX FINANCE BV 3.75 23-31 12/06A	110,889.00	0.03	200,000 FONTERRA COOPER 4.0000 17-27 02/11S	127,645.44	0.04
100,000 REPSOL INTL FINANCE 2.5000 21-XX 22/03A	101,844.00	0.03	200,000 WEST NE 4.902 23-28 15/02S	198,545.86	0.06
100,000 REPSOL INTL FINANCE 2.625 20-30 15/04A	104,618.52	0.03			
100,000 ROCHE FINANCE EUROPE 3.204 23-29 27/08A	109,205.28	0.03	Norway	551,552.37	0.15
100,000 RWE FINANCE 4.75 12-34 31/01A	122,139.36	0.03	100,000 VAR ENERGI A 5.5 23-29 04/05A	114,528.60	0.03
100,000 SAGAX EURO MTN NL BV 0.75 21-28 26/01A	94,946.04	0.03	200,000 VAR ENERGI A 8.0 22-32 15/11S	224,865.29	0.06
			200,000 VAR ENERGI ASA 7.5000 22-28 15/01S	212,158.48	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Spain	5,221,183.22	1.46			
100,000 ABERTIS INFRASTRUCT 4.125 23-28 31/01A	109,614.60	0.03	200,000 SWEDBANK AB 4.125 23-28 13/11A	223,646.40	0.06
100,000 ABERTIS INFRASTRUCT 4.125 23-29 07/08A	109,898.64	0.03	200,000 SWEDBANK AB 5.472 23-26 15/06S	200,945.68	0.06
100,000 AMADEUS CM 3.5 24-29 21/03A	108,773.28	0.03	100,000 TELEFON AB LM ERICSS 5.375 23-28 29/05A	112,872.96	0.03
200,000 BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	204,677.28	0.06	100,000 TELIA COMPANY AB 0.125 20-30 27/11A	88,774.92	0.02
200,000 BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	209,861.28	0.06	100,000 TELIA COMPANY AB 3.625 23-32 22/02A	110,520.72	0.03
100,000 BANCO SANTANDER 3.5000 24-28 09/01A	107,453.52	0.03	100,000 VOLVO TR 2.625 22-26 20/02A	106,112.16	0.03
100,000 BANCO SANTANDER 4.25 23-30 12/06A	112,699.08	0.03	Switzerland	1,222,109.64	0.34
100,000 BANCO SANTANDER 4.625 -27 18/10A	109,866.24	0.03	250,000 CREDIT SUISSE GROUP 3.091 21-32 14/05S	212,520.76	0.06
200,000 BANCO SANTANDER 4.7500 16-26 19/10S	195,273.58	0.05	250,000 CRED SUIS SA GROUP 6.537 22-33 12/08S	263,525.65	0.07
100,000 BANCO SANTANDER 4.8750 23-31 18/10A	115,129.08	0.03	100,000 RICHEMONT INTL 1.5 18-30 26/03A	98,942.04	0.03
100,000 BANCO SANTANDER SA 2.25 21-32 04/10A	110,961.02	0.03	200,000 UBS GROUP 5.711 23-27 12/01S	200,696.70	0.06
200,000 BANCO SANTANDER SA 2.958 21-31 25/03S	172,425.76	0.05	200,000 UBS GROUP AG 5.959 23-34 12/01S	205,132.68	0.06
200,000 BANCO SANTANDER SA 3.75 23-26 16/01A	216,831.58	0.06	250,000 UBS GROUP INC 4.282 17-28 09/01S	241,291.81	0.07
100,000 BANCO SANTANDER SA 3.875 23-28 16/01A	109,487.16	0.03	United Kingdom	17,598,897.10	4.93
200,000 BANCO SANTANDER SA 5.147 22-25 18/08S	198,522.95	0.06	100,000 ANGLIAN WATER SERVIC 4.5 13-26 22/02S	124,688.55	0.03
200,000 BANCO SANTANDER SA 5.179 15-25 19/11S	197,846.30	0.06	100,000 ASTER TREASURY 5.4120 23-32 20/12S	132,492.80	0.04
200,000 BANCO SANTANDER SA 6.9210 23-33 08/08S	209,285.45	0.06	100,000 ASTRAZENECAL PLC 3.625 23-27 03/03A	109,569.24	0.03
100,000 BBVA 4.375 22-29 14/10A	113,510.16	0.03	300,000 ASTRAZENECAL PLC 6.45 07-37 15/09S	339,170.12	0.09
100,000 CAIXABANK SA 3.75 22-29 07/09A	110,399.76	0.03	100,000 AVIVA PLC 3.375 15-45 04/12A	106,002.00	0.03
200,000 CAIXABANK SA 5.6730 24-30 15/03S	200,018.19	0.06	100,000 BABCOCK INT GROUP PLC 1.875 16-26 05/10A	116,351.23	0.03
200,000 CAIXABANK SA 6.2080 23-29 18/01S	204,470.43	0.06	200,000 BARCLAYS 5.25 15-45 17/08S	191,741.49	0.05
100,000 ENAGAS FINANCIACIONE 0.375 20-32 05/11A	84,058.56	0.02	250,000 BARCLAYS BANK UK PLC 0.00 23-25 01/12U	249,929.45	0.07
100,000 ENAGAS FINANCIACIONE 3.625 24-34 24/01A	107,330.40	0.03	100,000 BARCLAYS PLC 4.918 23-30 08/08A	112,875.12	0.03
200,000 IBERDROLA FINANZAS 0.875 20-25 14/04A	209,403.36	0.06	200,000 BARCLAYS PLC 6.0360 24-55 12/03S	208,883.08	0.06
100,000 IBERDROLA FINANZAS S 3.625 23-33 13/07A	109,691.28	0.03	100,000 BAT INTERNATIONAL FIN 2.25 17-30 16/01A	99,324.36	0.03
100,000 MAPFRE 2.875 22-30 13/04A	100,789.92	0.03	100,000 BAT INTL FIN 2.00 15-45 13/03A	73,408.68	0.02
100,000 MERLIN PROPERTIES 1.875 16-26 02/11A	103,723.20	0.03	350,000 BAT INTL FINANCE 5.9310 23-29 02/02S	359,445.16	0.10
100,000 NT CONS FIN 4.125 23-28 05/05A	110,785.32	0.03	100,000 BAZALGETTE FINANCE 2.75 22-34 10/03A	103,619.11	0.03
100,000 RED ELECTRICA FIN 0.375 20-28 24/07A	96,844.68	0.03	50,000 BG ENERGY CAP EMTN 5.125 10-25 01/12A	63,280.96	0.02
340,000 RIOCAN REAL ESTATE I 6.488 23-26 29/09S	252,209.24	0.07	200,000 BG ENERGY CAPITAL 5.125 11-41 15/10S	187,738.45	0.05
100,000 TELEFONICA EMISIONES 0.664 20-30 03/02A	93,255.84	0.03	100,000 BLEND FUNDING P 2.9220 19-54 05/04S	83,315.19	0.02
100,000 TELEFONICA EMISIONES 1.447 18-27 22/01A	102,445.56	0.03	100,000 BP CAPITAL MARKETS 1.104 19-34 15/11A	84,869.64	0.02
100,000 TELEFONICA EMISIONES 1.495 18-25 11/09A	104,835.60	0.03	100,000 BP CAPITAL MARKETS 1.231 19-31 08/05A	93,256.92	0.03
100,000 TELEFONICA EMISIONES 1.807 20-32 21/05A	94,968.72	0.03	100,000 BP CAPITAL MARKETS 2.822 20-32 07/04A	103,322.52	0.03
100,000 TELEFONICA EMISIONES 4.055 24-36 24/01A	110,157.84	0.03	100,000 BP CAP MK BV 3.773 23-30 12/05A	110,631.96	0.03
150,000 TELEFONICA EMISIONES 5.213 17-47 08/03S	138,282.20	0.04	100,000 BRITISH TEL 5.75 23-41 13/02A	127,324.94	0.04
50,000 TELEFONICA EMISIONES 5.375 06-26 02/02A	63,467.92	0.02	200,000 BRITISH TELECOM 0.50 19-25 12/09A	206,301.60	0.06
100,000 TELEFONICA EMISIONES 7.045 06-36 20/06S	111,928.24	0.03	100,000 BRITISH TELECOM 1.1250 19-29 12/09A	96,073.56	0.03
Sweden	2,571,301.79	0.72	100,000 BRITISH TELECOM 3.125 17-31 21/11A	111,646.95	0.03
100,000 ALFA LAVAL TREASURY 0.875 22-26 18/02A	102,851.64	0.03	300,000 BRITISH TELECOM 3.25 19-29 08/11S	272,139.34	0.08
100,000 ALFA LAVAL TREASURY I 1.375 22-29 18/02A	98,186.04	0.03	300,000 BRITISH TELECOM 5.125 18-28 04/12S	302,007.32	0.08
100,000 ASSA ABLOY AB 3.875 23-30 13/09A	111,714.12	0.03	100,000 CADENT FINANCE PLC 0.75 20-32 11/03A	87,376.32	0.02
100,000 EQT AB 2.875 22-32 06/04A	98,732.52	0.03	50,000 CENTRICA EMTN 7.00 08-33 19/09A	71,143.31	0.02
100,000 SANDVIK AB 3.75 22-29 27/09A	109,847.88	0.03	100,000 CLARION FUNDING PLC 1.875 21-51 07/09S	65,089.28	0.02
300,000 SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	322,311.96	0.09	100,000 COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	104,539.68	0.03
200,000 SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	222,622.56	0.06	100,000 COMPASS GROUP P 2.0000 18-25 05/09A	121,242.46	0.03
100,000 SVENSKA HANDELSBANKE 0.05 21-28 06/09A	94,239.72	0.03	100,000 CREDIT AGRICOLE LDN 3.875 23-31 20/04A	111,398.76	0.03
100,000 SVENSKA HANDELSBANKE 3.375 23-28 17/02A	108,637.19	0.03	250,000 CREDIT AGRICOLE SA 2.015 22-27 11/01S	230,731.11	0.06
250,000 SVENSKA HANDELSBANKEN 3.95 22-27 10/06S	242,890.04	0.07	100,000 CREDIT SUISSE A 5.5000 23-26 20/08A	112,575.96	0.03
200,000 SWEDBANK AB 3.75 22-25 14/11A	216,395.28	0.06	100,000 CREDIT SUISSE AG 0.2500 21-28 01/09A	94,093.92	0.03
			150,000 CSL FINANCE PLC 4.7500 22-52 27/04S	137,395.88	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
120,000 DB LONDON 5.52 23-28 01/09Q	121,739.42	0.03	100,000 ORBIT CAPITAL PLC 2.0 20-38 24/11S	86,085.46	0.02
200,000 DIAGEO CAPITAL 5.6250 23-33 05/10S	210,437.62	0.06	100,000 PENSION INSURANCE CORPO 8.0 23-33 13/11A	138,045.96	0.04
400,000 DIAGEO CAPITAL PLC 1.3750 20-25 29/09S	378,620.97	0.11	100,000 PLACES FOR PEOP 2.5000 22-36 26/01A	94,746.17	0.03
100,000 DIAGEO FINANCE 1.2500 20-33 28/03A	97,122.31	0.03	100,000 RECKITT BENCKISER 1.75 20-32 19/05A	101,789.96	0.03
100,000 DIAGEO FINANCE PLC 1.875 20-27 27/03A	103,982.40	0.03	100,000 RECKITT BENCKISER 3.8750 23-33 14/09A	109,857.60	0.03
50,000 DWR CYMRU (FINANCING) 6.015 01-28 31/03A	65,593.94	0.02	100,000 RENTOKIL INITIAL PLC 0.5 20-28 14/10A	95,428.80	0.03
100,000 EASTERN POWER NETWOR 5.375 24-42 26/02A	127,927.48	0.04	200,000 RIO TINTO FIN EMTN 4.00 12-29 11/12A	245,405.51	0.07
100,000 EASYJET PLC 3.7500 24-31 19/03A	107,397.36	0.03	100,000 RIO TINTO FIN USA 5.1250 23-53 09/03S	97,102.59	0.03
400,000 EXPERIAN FINANCE PLC 4.25 19-29 01/02S	386,957.42	0.11	100,000 ROYALTY PHARMA PLC 3.5500 21-50 02/09S	68,977.39	0.02
100,000 GLAXOSMITHKLINE 1.2500 18-26 21/05A	103,454.28	0.03	50,000 SCOTLAND GAS 4.875 05-35 21/12A	60,737.45	0.02
100,000 GLAXOSMITHKLINE 1.7500 18-30 21/05A	99,721.80	0.03	100,000 SEGRO 5.125 22-41 06/12A	124,176.95	0.03
100,000 GLAXOSMITHKLINE REGS 5.25 01-33 19/12S	133,685.29	0.04	100,000 SEVERN TRENT UTIL FIN 3.625 13-26 16/01A	123,290.15	0.03
50,000 GLAXOSMITHKLINE REG-S 6.375 08-39 09/03A	72,383.18	0.02	100,000 SEVERN TRENT WATER U 5.25 23-36 04/04S	127,412.08	0.04
100,000 HALEON NETHERLANDS 1.2500 22-26 29/03A	103,354.92	0.03	100,000 SP TRANSMISSION 2.0000 19-31 13/11A	105,444.48	0.03
100,000 HSBC HOLDINGS PLC 1.7500 21-27 24/07A	116,586.19	0.03	100,000 SSE PLC 1.375 18-27 04/09A	101,220.84	0.03
200,000 HSBC HOLDINGS PLC 3.00 15-25 30/06A	213,295.68	0.06	100,000 SSE PLC 6.2500 08-38 27/08A	140,089.87	0.04
200,000 HSBC HOLDINGS PLC 4.375 16-26 23/11S	195,382.68	0.05	100,000 STAGECOACH GRP 4.00 15-25 29/09A	122,447.58	0.03
200,000 HSBC HOLDINGS PLC 5.887 23-27 14/08S	201,702.26	0.06	100,000 STANDARD CHARTERED 1.2 21-31 23/03A	98,668.80	0.03
200,000 HSBC HOLDINGS PLC 6.5 22-36 02/05S	207,411.01	0.06	200,000 STANDARD CHARTERED 4.644 20-31 31/03S	191,926.09	0.05
200,000 HSBC HOLDINGS PLC 6.80 22-38 01/06S	212,977.59	0.06	100,000 TESCO CORP TREASURY 2.5 19-25 02/05A	122,681.28	0.03
200,000 HSBC HOLDINGS PLC 7.3360 22-26 03/11S	205,891.71	0.06	300,000 TESCO PLC 6.15 07-37 15/11S	301,190.73	0.08
400,000 IMPERIAL BRANDS FIN 3.875 19-29 26/07S	374,386.15	0.10	100,000 THAMES WATER UTIL 6.50 00-32 09/02A	121,193.20	0.03
100,000 INTERCONT HOTELS 3.75 15-25 14/08A	123,362.17	0.03	100,000 THAMES WATER UTILITI 4.0 23-27 18/04A	102,011.40	0.03
100,000 INTERCONT HOTELS GRP 2.125 18-27 15/11A	103,671.36	0.03	100,000 THAMES WATER UTILITI 7.125 24-31 30/04A	125,462.92	0.04
100,000 INTERHOTELS GR 4.375 23-29 28/11A	111,829.68	0.03	100,000 THFC FUNDING NO 5.2 11-43 11/10S	125,963.15	0.04
100,000 INTL DISTRIBUTIONS S 7.375 23-30 14/09A	133,262.11	0.04	100,000 UNILEVER PLC 1.8750 17-29 15/09A	112,005.71	0.03
100,000 LAND SEC CAP MARK PLC 2.75 17-57 22/09S	77,552.32	0.02	100,000 UNITED UTILITIES 5.1250 23-38 06/10A	125,625.88	0.04
100,000 LAND SECURITIES 4.7500 24-31 18/09S	126,064.22	0.04	100,000 VODAFONE GROUP 1.875 17-29 20/11A	100,300.68	0.03
100,000 LLOYDS BANK CORPORAT 4.125 23-27 30/05A	110,084.40	0.03	100,000 VODAFONE GROUP 3.375 16-49 08/08A	89,241.01	0.02
100,000 LLOYDS BANKING GROUP 2.707 20-35 12/03	102,647.69	0.03	200,000 VODAFONE GROUP 5.00 18-38 30/05S	195,902.99	0.05
200,000 LLOYDS BANKING GROUP 4.582 16-25 10/12S	196,083.47	0.05	100,000 VODAFONE GROUP PLC 1.60 16-31 29/07A	95,931.00	0.03
100,000 LLOYDS BK CORP MKTS 2.375 20-26 09/04A	105,672.60	0.03	100,000 VODAFONE GROUP PLC 1.625 19-30 24/11A	96,946.20	0.03
100,000 LONDON AND QUADRA 3.1250 18-53 28/02S	86,357.05	0.02	100,000 VODAFONE GROUP PLC 1.875 14-25 11/09A	105,675.84	0.03
400,000 LSEGA FINANCING 2.0 21-28 06/04S	357,507.06	0.10	100,000 VODAFONE GROUP PLC 4.20 17-27 13/12S	63,685.71	0.02
100,000 LSE GROUP 1.75 17-29 19/09A	99,603.00	0.03	200,000 VODAFONE GROUP PLC 5.75 23-63 10/02S	202,047.97	0.06
100,000 MOTABILITY OPERATIONS 5.625 23-35 11/09S	135,135.48	0.04	100,000 WESSEX WATER SERVS F 5.125 23-32 31/10A	126,164.01	0.04
50,000 NAT GRID ELECTY 5.8750 03-27 25/03A	64,704.62	0.02	100,000 YORKSHIRE WATER FINA 2.75 19-41 18/04A	86,416.42	0.02
100,000 NAT GRID ELECTY 6.2500 10-40 10/12A	137,581.10	0.04			
100,000 NATI BU 3.25 22-29 05/09A	107,463.24	0.03	United States of America	182,740,019.00	51.16
100,000 NATIONAL GRID PLC 3.875 23-29 16/01A	109,898.64	0.03	100,000 3M CO 1.75 15-30 15/05A	97,074.72	0.03
100,000 NATIONAL GRID PLC 4.275 23-35 16/01A	111,477.60	0.03	400,000 3M CO 3.375 19-29 01/03S	371,480.54	0.10
100,000 NATIONAL GRID PLC 5.602 23-28 12/06S	101,959.81	0.03	100,000 A AND T INC 0.25 19-26 04/03A	101,795.40	0.03
200,000 NATIONWIDE BUILDING 0.25 20-25 22/07A	206,837.28	0.06	100,000 A AND T INC 3.15 17-36 04/09A	101,400.12	0.03
100,000 NATIONWIDE BUILDING 4.5 23-26 01/11A	110,705.40	0.03	400,000 ABBOTT LABORATORIES 3.75 16-26 30/03S	391,049.67	0.11
100,000 NATL GRID ELECT 1.1250 20-28 07/07A	108,670.78	0.03	100,000 ABBOTT LABORATORIES 4.9 16-46 30/11S	97,554.80	0.03
100,000 NATL GRID GAS FINANC 5.75 23-34 14/03A	130,815.23	0.04	200,000 ABBOTT LABORATORIES 5.3 10-40 27/05S	207,014.42	0.06
200,000 NATWEST GROUP PLC 4.8 16-26 05/04S	197,795.98	0.06	100,000 ABBVIE INC 0.75 19-27 18/11A	99,451.80	0.03
200,000 NATWEST MARKETS PLC 2 22-25 27/08A	211,086.00	0.06	200,000 ABBVIE INC 3.2 20-29 21/11S	184,382.59	0.05
100,000 NEXT GROUP PLC 3.00 19-25 26/08A	122,474.11	0.03	200,000 ABBVIE INC 3.6 15-25 14/05S	196,352.16	0.05
100,000 NORTHUMBRIAN WA 5.5000 24-37 02/10A	124,701.18	0.03	130,000 ABBVIE INC 4.05 20-39 21/11S	115,706.96	0.03
100,000 NORTHUMBRIAN WATER 1.625 16-26 11/10A	115,430.33	0.03	200,000 ABBVIE INC 4.25 20-49 21/11S	173,439.09	0.05
100,000 NOTTING HILL GE 3.2500 17-48 12/10S	92,155.28	0.03	200,000 ABBVIE INC 4.55 20-35 15/03S	193,116.69	0.05
			200,000 ABBVIE INC 4.625 20-42 01/10S	186,076.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ABBVIE INC 4.85 20-44 15/06S	95,404.09	0.03	450,000 AMERISOURCEBERGEN CO 2.7 21-31 30/03S	386,692.32	0.11
150,000 ABBVIE INC 4.8750 18-48 14/11S	143,101.17	0.04	150,000 AMEX 3.95 22-25 01/08S	147,433.90	0.04
250,000 ABBVIE INC 5.0500 24-34 15/03S	252,992.29	0.07	200,000 AMGEN 4.40 15-45 01/05S	173,697.65	0.05
200,000 AB INBEV WORLDWIDE 5.45 19-39 23/03S	206,614.56	0.06	450,000 AMGEN INC 2.3 20-31 06/05S	380,553.87	0.11
130,000 AB INBEV WORLDWIDE 5.55 19-49 23/01S	135,732.07	0.04	200,000 AMGEN INC 4.663 16-51 15/06S	177,092.64	0.05
100,000 AETNA INC 3.875 17-47 15/08S	76,353.46	0.02	200,000 AMGEN INC 5.15 23-28 02/03S	201,420.32	0.06
150,000 AFLAC INC 4.75 18-49 15/01S	137,547.84	0.04	200,000 AMGEN INC 5.25 23-33 02/03S	202,225.80	0.06
50,000 AG 5.8 24-34 21/03S	50,676.92	0.01	90,000 AMGEN INC 5.6 23-43 02/03S	91,565.20	0.03
200,000 AGILENT TECHNOLOGIES 2.3 21-31 12/03S	168,023.22	0.05	200,000 AMGEN INC 5.65 23-53 02/03S	204,028.42	0.06
100,000 AIG GLOBAL FUNDING 5.9 23-28 19/09S	102,567.62	0.03	200,000 AMGEN INC 5.75 23-63 02/03S	204,180.72	0.06
100,000 AIR LEASE 3.7 24-30 15/04A	107,728.92	0.03	350,000 AMPHENOL CORP 4.75 23-26 30/03S	347,562.35	0.10
50,000 AIR LEASE CORP 3.0 20-30 01/02S	44,237.24	0.01	400,000 ANALOG DEVICES INC 3.50 16-26 05/12S	386,564.42	0.11
50,000 AIR LEASE CORP 3.625 17-27 01/04S	47,682.49	0.01	350,000 ANHEUSER-BUSCH 4.9 19-31 23/01S	354,440.56	0.10
100,000 AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	113,113.80	0.03	50,000 ANHEUSER-BUSCH 5.0000 24-34 15/06S	50,334.23	0.01
100,000 ALABAMA POWER 6.00 09-39 01/03S	105,573.11	0.03	50,000 AON CORP/AON GLOBAL 5.3500 23-33 28/02S	50,321.03	0.01
50,000 ALABAMA POWER C 3.4500 19-49 01/10S	37,194.78	0.01	100,000 AON CORP/AON GLOBAL HO 2.85 22-27 28/05S	93,638.61	0.03
200,000 ALABAMA POWER C 5.8500 23-33 15/11S	210,718.92	0.06	50,000 AON CORP 3.9 22-52 28/02S,9 22-52 28/02S	38,428.22	0.01
100,000 ALEXANDRIA REAL 3.5500 22-52 15/03U	70,449.00	0.02	192,000 APACHE CORP 5.35 19-49 01/07S	161,970.13	0.05
100,000 ALEXANDRIA REAL 4.7500 23-35 15/04S	94,619.65	0.03	450,000 APPALACHIAN POW 2.7000 21-31 01/04S	379,473.11	0.11
100,000 ALEXANDRIA REAL ESTATE 4.9 20-30 15/12SS	98,765.34	0.03	100,000 APPALACHIAN POW 4.4000 14-44 15/05S	82,254.69	0.02
100,000 ALLSTATE CORP 1.45 20-30 15/12S	79,243.67	0.02	200,000 APPLE 0.875 17-25 24/05U	209,846.16	0.06
20,000 ALLY FINANCIAL INC 6.8480 23-30 03/01S	20,592.15	0.01	400,000 APPLE 2.45 16-26 04/08S	379,902.27	0.11
50,000 ALLY FINANCIAL INC 8.00 09-31 01/11S	55,796.94	0.02	200,000 APPLE 4.0 23-28 10/05S	196,852.91	0.06
400,000 ALPHABET INC 1.998 16-26 15/08S	376,453.90	0.11	300,000 APPLE 4.421 23-26 08/05S	298,765.69	0.08
200,000 ALPHABET INC 2.0500 20-50 15/08S	119,227.75	0.03	400,000 APPLE 4.45 14-44 06/05S	380,563.21	0.11
100,000 ALTRIA GROUP INC 3.125 19-31 15/06A	100,809.36	0.03	100,000 APPLE INC 0.5 19-31 15/11A	91,039.68	0.03
400,000 ALTRIA GROUP INC 4.8 19-29 14/02S	396,172.03	0.11	300,000 APPLE INC 0.55 20-25 20/08S	282,638.71	0.08
250,000 AMAZON.COM INC 1.0000 21-26 12/05S	230,879.47	0.06	200,000 APPLE INC 2.4000 20-50 20/08S	126,009.12	0.04
200,000 AMAZON.COM INC 1.6500 21-28 12/05S	178,614.68	0.05	550,000 APPLE INC 2.65 20-50 11/05S	365,170.48	0.10
350,000 AMAZON.COM INC 2.1000 21-31 12/05S	296,759.60	0.08	550,000 APPLE INC 2.65 21-51 08/02S	362,309.67	0.10
250,000 AMAZON.COM INC 4.95 14-44 05/12S	250,399.33	0.07	100,000 APPLIED MATERIALS 5.1 15-35 01/10S	102,501.08	0.03
200,000 AMAZON.COM 3.875 18-37 22/02S	180,770.88	0.05	100,000 APPLIED MATERIALS INC 2.75 20-50 29/05S	68,224.82	0.02
120,000 AMER ELECTRIC POWER 5.20 23-29 15/01S	120,321.97	0.03	100,000 ARIZONA PUBLIC 5.0500 11-41 01/09S	93,014.03	0.03
110,000 AMEREN CORP 5.00 23-29 15/01S	109,580.01	0.03	60,000 ARIZONA PUBLIC SERVI 4.35 15-45 15/11S	49,979.29	0.01
210,000 AMEREN CORP 5.7000 23-26 01/12S	212,841.89	0.06	200,000 ASCENSION HEALTH 3.945 16-46 15/11S	170,240.79	0.05
200,000 AMERICAN ELECTR 5.6990 20-25 15/08S	200,414.56	0.06	200,000 ASHTEAD CAPITAL 4.2500 19-29 01/11S	186,691.47	0.05
100,000 AMERICAN EXPRES 3.3000 22-27 03/05S	95,114.61	0.03	200,000 ASHTEAD CAPITAL INC 4 19-28 01/05S01/05S	188,074.01	0.05
50,000 AMERICAN EXPRESS CO 4.05 12-42 03/12S	43,568.47	0.01	100,000 ASTRAZENEC A FINANCE 2.25 21-31 28/05S	84,561.15	0.02
400,000 AMERICAN HOMES 4.9000 19-29 15/02S	393,032.57	0.11	100,000 AT&T INC 2.05 20-32 19/05A	97,378.20	0.03
100,000 AMERICAN HONDA 5.6000 23-30 06/09A	132,794.72	0.04	200,000 AT&T INC 2.55 21-33 01/12S	160,474.19	0.04
30,000 AMERICAN HONDA 5.6500 23-28 15/11S	30,949.50	0.01	200,000 AT&T INC 3.50 21-53 15/09S	141,260.44	0.04
250,000 AMERICAN HONDA FIN 2.25 22-29 12/01S	223,084.20	0.06	200,000 AT&T INC 3.55 21-55 15/09S	139,883.18	0.04
100,000 AMERICAN HONDA FINAN 0.3 21-28 09/07A	95,487.12	0.03	130,000 AT&T INC 3.65 20-51 01/06S	95,357.02	0.03
50,000 AMERICAN INTERN 5.75 18-48 01/04S	49,035.15	0.01	550,000 AT&T INC 3.65 21-59 15/09S	383,402.58	0.11
50,000 AMERICAN INTERNATIONAL 4.375 20-50 11/05S	43,399.00	0.01	200,000 AT&T INC 3.800 21-57 01/12S	144,868.14	0.04
100,000 AMERICAN INTL 3.4 20-30 11/05S	91,634.18	0.03	400,000 AT&T INC 4.85 19-39 01/03S	373,873.25	0.10
50,000 AMERICAN INTL 5.1250 23-33 27/03S	49,760.45	0.01	100,000 ATANDT 4.3 23-34 18/11A	114,098.76	0.03
100,000 AMERICAN TOWER 4.125 23-27 16/05A	109,393.20	0.03	427,000 ATANDT INC 4.0000 18-25 25/11S	310,065.48	0.09
350,000 AMERICAN TOWER 5.8 23-28 15/11S	358,626.56	0.10	100,000 ATHENE GLOBAL F 5.1500 24-27 28/07S	126,297.91	0.04
350,000 AMERICAN TOWER 5.9 23-33 15/11S	362,753.64	0.10	450,000 ATHENE GLOBAL FUNDG 2.6730 21-31 07/06S	371,357.85	0.10
100,000 AMERICAN TOWER CORP 0.4 21-27 15/02A	98,642.88	0.03	100,000 ATHENE GLOBAL FUNDIN 0.625 21-28 12/01A	96,145.92	0.03
450,000 AMERICAN WATER 2.3000 21-31 01/06S	375,083.46	0.10	100,000 ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	99,566.28	0.03

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 ATHENE GLOBAL FUNDING 5.516 24-27 25/03S	60,072.30	0.02	300,000 BERRY PLASTICS CORP 1.65 21-27 15/01S	272,752.35	0.08
100,000 ATMOS ENERGY CORP 4.1250 19-49 15/03S	83,366.11	0.02	100,000 BIOGEN INC 3.15 20-50 30/04S	66,855.75	0.02
50,000 ATMOS ENERGY CORP 6.200 23-53 11/15S	56,381.22	0.02	200,000 BK AMERICA 4.134 23-28 12/06A	221,745.60	0.06
100,000 AT T 4.375 16-29 14/09A	122,989.51	0.03	50,000 BLACKROCK INC 1.9 20-31 28/01S	41,666.73	0.01
100,000 AT T EMTN REGD 7.00 09-40 30/04A	144,685.51	0.04	50,000 BLACKROCK INC 4.7500 23-33 25/05S	49,755.15	0.01
100,000 ATT INC 1.6 20-28 19/05A	101,169.00	0.03	150,000 BLACKSTONE HOLD 3.5000 19-49 10/09S	107,594.35	0.03
120,000 ATT INC 3.5 20-41 28/05S	93,683.46	0.03	20,000 BLACKSTONE PRIVATE C 6.25 24-31 25/01S	20,116.01	0.01
100,000 ATT INC 3.95 23-31 30/04A	111,403.08	0.03	400,000 BLACKSTONE SECURED L 3.625 20-26 23/10S	382,389.23	0.11
350,000 AT T INC 5.4000 23-34 15/02S	354,780.19	0.10	350,000 BOARDWALK PIPE 5.95 16-26 01/06S	353,293.83	0.10
250,000 AUST AND NZ BANKI 5.6710 23-25 03/10S	252,159.97	0.07	50,000 BOEING CO 2.75 20-26 02/11S	47,421.97	0.01
350,000 AVALONBAY COMMUNITIE 3.5 15-25 15/11S	341,316.39	0.10	400,000 BOEING CO 3.2 19-29 01/03S	357,379.35	0.10
40,000 AVALONBAY COMMUNITIES 5.30 23-33 07/12S	40,483.89	0.01	50,000 BOEING CO 5.04 20-27 01/05S	49,069.17	0.01
100,000 BAKER HUGHES 3.337 17-27 15/12S	94,642.99	0.03	100,000 BOOKING 4.125 23-33 12/05A	113,508.00	0.03
100,000 BAKER HUGHES 4.08 18-47 15/12S	82,640.36	0.02	100,000 BOOKING HOLDING 4.5000 22-31 15/11A	115,543.80	0.03
150,000 BALTIMORE GAS & ELECT 3.50 16-46 15/08S	112,070.17	0.03	100,000 BOOKING HOLDINGS 3.625 23-28 12/11A	109,585.44	0.03
47,000 BALTIMORE GAS AND 5.4000 23-53 01/06S	46,886.91	0.01	100,000 BOOKING HOLDINGS INC 0.5 21-28 08/03A	97,271.28	0.03
100,000 BANK OF AMERICA CORP 1.667 21-29 02/06A	111,123.97	0.03	200,000 BOOZ ALLEN HAMILTON 5.95 23-33 04/08S	207,171.03	0.06
300,000 BANK OF AMERICA CORP 2.482 21-36 21/09S	239,711.04	0.07	150,000 BOSTON PROPERTIES 3.40 19-29 21/06S	134,666.75	0.04
300,000 BANK OF AMERICA CORP 2.551 22-28 04/02S	278,886.71	0.08	100,000 BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	98,147.16	0.03
300,000 BANK OF AMERICA CORP 2.819 29 15/09S	307,687.32	0.09	200,000 BOSTON SCIENTIFIC 4.5500 19-39 01/03S	187,366.94	0.05
100,000 BANK OF AMERICA CORP 2.972 22-33 04/02S	84,892.31	0.02	50,000 BOSTON UNIVERSI 4.0610 18-48 01/10S	43,587.21	0.01
200,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	154,015.90	0.04	50,000 BOST SC 7.375 09-40 15/01S	58,971.57	0.02
200,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	195,636.05	0.05	100,000 BP CAPITAL MARKETS 2.721 22-32 12/01S	86,181.18	0.02
50,000 BANK OF AMERICA CORP 3.946 18-49 23/01S	41,068.52	0.01	100,000 BP CAPITAL MARKETS 2.939 20-51 04/06SS	66,801.68	0.02
200,000 BANK OF AMERICA CORP 3.95 15-25 21/04S	196,741.65	0.06	100,000 BP CAPITAL MARKETS 3.379 21-61 08/02S	69,266.51	0.02
200,000 BANK OF AMERICA CORP 4.75 15-45 21/04SS	184,804.15	0.05	60,000 BP CAPITAL MARKETS 3 20-50 24/02S	40,976.53	0.01
250,000 BANK OF AMERICA NAT 5.526 23-26 18/08S	252,574.08	0.07	100,000 BP CAPITAL MARKETS 4.234 18-28 06/11S	97,908.08	0.03
250,000 BANK OF AMERICA NATI 5.650 23-25 18/08S	251,577.81	0.07	50,000 BP CAP MARKETS 4.6990 24-29 10/04S	49,910.66	0.01
100,000 BANK OF AMERICA SUB 5.00 14-44 21/01S	96,836.89	0.03	100,000 BP CAP MARKETS 4.8120 23-33 13/02S	98,739.52	0.03
100,000 BANK OF NY MELL 0.7500 21-26 28/01S	92,451.02	0.03	250,000 BRIGHTHOUSE 4.7 17-47 22/12S	199,031.19	0.06
100,000 BANK OF NY MELL 1.0500 21-26 15/10S	90,805.24	0.03	40,000 BRISTOL MYERS 6.4 23-63 15/11S	45,763.57	0.01
100,000 BANK OF NY MELL 1.6500 21-28 14/07S	88,233.99	0.02	200,000 BRISTOL-MYERS S 5.2000 24-34 22/02S	203,177.29	0.06
50,000 BAPTIST HLTH SF 3.1150 21-71 15/11S	30,026.39	0.01	200,000 BRISTOL-MYERS S 5.6500 24-64 22/02S	206,089.72	0.06
350,000 BAT CAPITAL CORP 7.079 23-43 02/08S	374,072.30	0.10	150,000 BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	144,630.08	0.04
300,000 BAT CAPITAL CORP 7.0810 23-53 02/08S	324,167.21	0.09	200,000 BRISTOL MYERS SQUIBB 3.5522-42 15/03S	160,220.11	0.04
200,000 BAXTER INTL INC 2.539 22-32 01/02S	165,859.89	0.05	60,000 BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	46,138.24	0.01
200,000 BAYER US FINANC 6.1250 23-26 21/11S	201,758.14	0.06	100,000 BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	88,646.34	0.02
100,000 BAYER US FINANCE II 4.7 18-64 15/07S	73,481.24	0.02	400,000 BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	342,212.73	0.10
200,000 BAYER US FINANCE II 4.875 18-48 25/06S	160,852.07	0.05	300,000 BRITISH AEROSPACE FIN 7.50 97-27 01/07S	320,278.75	0.09
200,000 BAYER US FINANCE LLC 6.5 23-33 21/11S	203,577.85	0.06	450,000 BROADCOM INC 2.45 21-31 19/01S	379,001.23	0.11
100,000 BECTON DICKINSON 1.9 16-26 15/12A	103,912.20	0.03	400,000 BROADCOM INC 3.459 20-26 15/09S	384,959.35	0.11
100,000 BECTON DICKINSON CO 4.669 17-47 06/06S	89,790.19	0.03	450,000 BROADCOM INC 3.469 21-34 31/03S	386,159.40	0.11
100,000 BELROSE FUNDING TRUS 2.33 20-30 15/08S	80,269.72	0.02	100,000 BROADCOM INC 4.3 20-32 15/11S	94,035.11	0.03
50,000 BERKSHIRE HATHAWAY 3.85 22-52 15/03S	40,440.27	0.01	450,000 BROADRIDGE IN COM SOL 2.6 21-31 01/05S	379,405.35	0.11
50,000 BERKSHIRE HATHAWAY 4.20 18-48 15/08S	44,186.09	0.01	200,000 BROOKLYN UNION 6.3880 23-33 15/09S	206,802.52	0.06
100,000 BERKSHIRE HATHAWAY 4.45 18-49 15/01S	84,632.40	0.02	50,000 BURLINGTN NORTH 5.2000 23-54 15/04S	49,563.94	0.01
100,000 BERKSHIRE HATHAWAY 4.50 13-43 11/02S	95,934.95	0.03	400,000 BURLINGTN NORTH SA 4.55 14-44 01/09S	363,525.89	0.10
100,000 BERKSHIRE HATHAWAY 5.1500 13-43 15/11S	97,713.80	0.03	200,000 BURLINGTN NORTH SA 4.70 15-45 01/09S	185,008.25	0.05
100,000 BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	64,458.89	0.02	50,000 CAMPBELL SOUP C 5.4000 24-34 21/03S	50,410.01	0.01
50,000 BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	33,693.25	0.01	20,000 CANTOR FITZGERA 7.2000 23-28 12/12S	20,700.04	0.01
400,000 BERKSHIRE HATHAYAY 4.40 12-42 15/05S	375,738.64	0.11	100,000 CAPITAL ONE 6.377 23-34 08/06S	103,892.75	0.03
50,000 BERRY GLOBAL INC 5.5 24-28 15/04S	50,404.96	0.01	500,000 CARGILL INC 3.8750 19-49 23/05S	398,438.83	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	CARRIER GLOBAL 5.80 24-25 30/11S	30,202.25	0.01	300,000	CITIGROUP INC 4.75 16-46 18/05S	267,117.14	0.07
50,000	CARRIER GLOBAL 6.20 24-54 15/03S	55,142.90	0.02	150,000	CITIGROUP INC 5.3 14-44 06/05S	146,374.43	0.04
350,000	CARRIER GLOBAL CORPO 5.9 23-34 15/03S	367,930.16	0.10	250,000	CITIGROUP INC 5.50 13-25 13/09S	249,982.41	0.07
400,000	CATERPILLAR 4.3 14-44 08/05S	363,390.39	0.10	100,000	CITIGROUP INC 6.2700 22-33 17/11S	105,552.19	0.03
150,000	CATERPILLAR 4.75 14-64 15/04S	139,201.91	0.04	50,000	CITIGROUP INC 8.125 09-39 15/07S	63,963.84	0.02
400,000	CATERPILLAR FIN 4.3500 23-26 15/05S	395,605.76	0.11	250,000	CITIZENS BANK NA 3.7500 19-26 18/02S	241,352.52	0.07
100,000	CATERPILLAR FIN 4.8500 24-29 27/02S	100,668.75	0.03	100,000	CLECO CORPORATE 4.9730 17-46 01/05S	83,534.64	0.02
50,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	49,934.16	0.01	200,000	CLEVELAND ELECT 4.5500 18-30 15/11S	187,462.00	0.05
450,000	CATERPILLAR INC 1.9 21-31 12/03S	380,801.21	0.11	100,000	CME GROUP INC 4.1500 18-48 15/06S	87,267.56	0.02
350,000	CBRE SERVICES INC 5.9500 23-34 15/08S	359,269.24	0.10	100,000	CNH INDUSTRIAL 5.1000 24-29 20/04S	99,790.02	0.03
150,000	CBS 5.9 10-40 15/10S	126,445.46	0.04	350,000	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	343,780.95	0.10
150,000	CDW LLC CDW FINANCE 4.1250 20-25 01/05S	147,366.03	0.04	300,000	CNO GLOBAL FUND 1.7500 21-26 07/10S	273,386.34	0.08
100,000	CELANESE US HOLDINGS 5.337 22-29 19/01A	114,384.96	0.03	100,000	COCA COLA 1.625 15-35 09/09A	92,180.16	0.03
50,000	CENTENE CORP 2.4500 21-28 15/07S	44,399.29	0.01	100,000	COCA-COLA CO 0.75 19-26 22/09A	101,930.40	0.03
100,000	CENTENE CORP 2.5000 21-31 01/03S	82,358.93	0.02	100,000	COCA-COLA CO 0.8 20-40 18/09A	75,071.88	0.02
100,000	CENTENE CORP 2.625 21-31 12/08S	82,188.66	0.02	400,000	COCA COLA CO 4.2 20-50 25/03S	356,028.84	0.10
100,000	CENTENE CORP 3.0000 20-30 15/10S	85,763.07	0.02	350,000	COLGATE PALMOLIVE CO 4.8 23-26 02/03S	351,169.21	0.10
100,000	CENTENE CORP 4.25 19-27 15/12S	95,387.26	0.03	50,000	COLONIAL PIPELINE CO 7.63 02-32 15/04S	57,240.62	0.02
200,000	CENTERPOINT ENE 1.4500 21-26 01/06S	184,840.93	0.05	350,000	COLUMBIA PIPELINE 6.0550 23-26 15/08S	353,453.16	0.10
50,000	CENTERPOINT ENE 4.2500 19-49 01/02S	42,573.47	0.01	100,000	COLUMBIA PIPELINE 6.5440 23-53 15/11S	108,395.93	0.03
200,000	CENTERPOINT ENE 5.2500 23-26 10/08S	200,457.74	0.06	50,000	COLUMBIA PIPELINE GR 6.036 23-33 15/11S	51,876.52	0.01
100,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	89,390.05	0.03	350,000	COMCAST 4.75 14-44 01/03S	321,649.56	0.09
200,000	CF INDUSTRIES 5.15 14-34 15/03S	196,927.18	0.06	200,000	COMCAST 5.35 23-53 15/05S	198,637.97	0.06
100,000	CHARLES SCHWAB 2.3000 21-31 13/05S	83,978.53	0.02	100,000	COMCAST 5.50 10-29 23/11A	132,183.31	0.04
100,000	CHARLES SCHWAB CORP 2.75 21-29 01/10S	89,746.65	0.03	100,000	COMCAST CORP 0.00 21-26 14/09A	99,510.12	0.03
100,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	85,789.95	0.02	100,000	COMCAST CORP 0.25 21-29 14/09A	92,160.72	0.03
100,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	101,675.19	0.03	500,000	COMCAST CORP 1.5 20-31 25/08S	403,992.21	0.11
50,000	CHARTER COMM OP 6.6500 23-34 01/02S	51,298.49	0.01	160,000	COMCAST CORP 2.8870 22-51 01/11S	103,966.34	0.03
330,000	CHARTER COMM OPT L 6.834 16-55 23/10S	318,146.01	0.09	190,000	COMCAST CORP 2.937 22-56 01/11S	119,893.37	0.03
390,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	306,492.74	0.09	50,000	COMCAST CORP 3.90 18-38 01/03S	43,523.99	0.01
350,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	352,549.53	0.10	200,000	COMCAST CORP 3.9500 18-25 15/10S	196,683.55	0.06
50,000	CHARTER COM OPERARING 3.50 21-41 01/06S	33,668.41	0.01	200,000	COMCAST CORP 4.7000 18-48 15/10S	183,228.49	0.05
450,000	CHARTER COM OPERAT 2.8000 20-31 01/04S	368,359.68	0.10	200,000	COMCAST CORP 5.5000 22-32 15/11S	207,474.93	0.06
50,000	CHEN EN 5.65 24-34 15/04S	50,379.77	0.01	40,000	COMCAST CORP 5.5000 23-64 15/05S	40,062.02	0.01
200,000	CHENIERE ENERGY 3.2500 22-32 30/01S	170,387.40	0.05	100,000	COMMONSPIRIT 4.187 19-49 01/04S1/10S	83,117.13	0.02
182,000	CHEVRON CORPORATION 3.078 20-50 11/05S	130,357.93	0.04	50,000	COMMONSPIRIT HE 5.2050 24-31 01/12S	50,056.01	0.01
150,000	CHEVRON USA INC 3.25 20-29 15/10S	140,515.28	0.04	50,000	COMMONSPIRIT HE 5.5480 24-54 01/12S	50,555.50	0.01
100,000	CHILDREN S HOSP 4.2680 14-44 15/05S	89,022.06	0.02	100,000	COMMONWEALTH EDISON 3.0 20-50 01/03S	66,784.98	0.02
100,000	CHUBB INA HOLDINGS 0.875 19-29 15/12A	94,707.36	0.03	300,000	CONAGRA BRANDS INC 8.25 00-30 15/09S	346,153.32	0.10
50,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	33,504.54	0.01	350,000	CONCENTRIX CORP 6.6500 23-26 02/08S	352,714.25	0.10
100,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	96,682.90	0.03	70,000	CON EDISON CO O 5.5000 23-34 15/03S	72,329.68	0.02
50,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	44,520.94	0.01	50,000	CON EDISON CO O 5.9000 23-53 15/11S	53,411.83	0.01
100,000	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	81,422.61	0.02	200,000	CONNECTICUT LIGHT 4.15 15-45 01/06S	170,833.58	0.05
200,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	199,684.60	0.06	100,000	CONOCOPHILLIPS 4.30 14-44 15/11S	87,844.91	0.02
400,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	379,100.39	0.11	100,000	CONOCOPHILLIPS 5.3000 23-53 15/05S	99,635.47	0.03
250,000	CITIBANK NA 5.4880 23-26 04/12S	252,747.70	0.07	50,000	CONOCOPHILLIPS 5.5500 23-54 15/03S	51,615.31	0.01
250,000	CITIBANK NA 5.8030 23-28 29/09S	258,796.10	0.07	100,000	CONOCOPHILLIPS 6.50 09-39 01/02S	113,446.86	0.03
100,000	CITIGROUP INC 1.122 21-27 28/01S	92,474.91	0.03	100,000	CONS EDISON CO NY 2.4 21-31 15/06S	85,185.07	0.02
100,000	CITIGROUP INC 1.750 19-26 23/10A	116,670.83	0.03	50,000	CONS EDISON CO NY 3.95 20-50 01/04S	40,726.28	0.01
200,000	CITIGROUP INC 4.40 15-25 10/06S	197,246.62	0.06	450,000	CONS EDISON CO NY 4.125 19-49 15/05S	368,204.20	0.10
100,000	CITIGROUP INC 4.45 15-27 29/09S	97,301.40	0.03	100,000	CONS EDISON CO NY 4.45 14-44 15/03S	88,257.81	0.02
100,000	CITIGROUP INC 4.6500 18-48 23/07S	90,540.50	0.03	50,000	CONSOLIDATED EDISON 4.0 17-57 16/11S	39,434.21	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	CONSOLIDATED EDISON 4.500 18-58 15/05S	42,494.38	0.01	100,000	DOMINION ENERGY INC 3.375 20-30 03/04S	90,975.74	0.03
53,000	CONSTELLATION E 6.5000 23-53 01/10S	58,496.93	0.02	300,000	DOMINION RESOURCES 3.90 15-25 01/10S	293,489.69	0.08
50,000	CONSTELLATION ENERGY 5.75 24-54 15/03S	50,172.91	0.01	400,000	DOW CHEMICAL CO/TH 4.25 14-34 01/10S	368,907.47	0.10
200,000	CONSUMERS ENERGY COM 4.35 18-49 15/04S	174,917.37	0.05	100,000	DOW CHEMICAL CO 6.90 22-53 15/05S	115,632.30	0.03
400,000	CONTINENTAL RESOURCES 2.268 21-26 15/11S	368,516.96	0.10	50,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	48,869.99	0.01
250,000	COOPERATIEVE RABOBAN 5.5 23-26 05/10S	252,897.82	0.07	100,000	DTE ELECTRIC CO 2.9500 20-50 01/03S	67,335.58	0.02
100,000	COREBRIDGE FINANCIAL I 3.65 23-27 05/04Q	95,617.41	0.03	100,000	DTE ELECTRIC CO 3.9500 19-49 01/03S	80,989.91	0.02
100,000	COREBRIDGE FINANCIAL I 3.85 23-29 05/04S	93,589.38	0.03	100,000	DTE ELECTRIC CO 4.3000 14-44 01/07S	86,749.56	0.02
155,000	COREWELL HEALTH 3.4870 19-49 15/07S	118,752.09	0.03	300,000	DTE ENERGY CO 1.05 20-25 06/08S	284,928.83	0.08
50,000	CORNING INC 5.4500 19-79 15/11S	47,471.74	0.01	100,000	DUKE ENERGY 4.15 14-44 01/12S	83,084.21	0.02
400,000	COX COMMUNICATIONS 3.35 16-26 15/09S	382,866.31	0.11	50,000	DUKE ENERGY 5.0 22-52 11/08S	45,390.71	0.01
300,000	COX COMMUNICATIONS INC 4.80 14-35 01/02S	279,013.18	0.08	100,000	DUKE ENERGY CAROLINA 5.3 09-40 15/02S	98,761.47	0.03
250,000	CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	227,963.71	0.06	200,000	DUKE ENERGY CORP 2.65 16-26 01/09S	188,842.69	0.05
250,000	CREDIT SUISSE NEW YORK 5 22-27 09/07S07S	247,814.08	0.07	50,000	DUKE ENERGY CORP 3.5 21-51 10/06S	35,150.29	0.01
50,000	CRESTWOOD MIDSTREAM 6.00 21-29 01/02S	50,449.85	0.01	50,000	DUKE ENERGY CORP 3.75 16-46 01/09S	37,848.67	0.01
100,000	CRESTWOOD MIDSTREAM 7.3750 23-31 01/02S	104,819.41	0.03	100,000	DUKE ENERGY CORP 4.2000 19-49 15/06S	79,849.97	0.02
500,000	CROWN CASTLE INC 2.1 21-31 01/04S	404,723.58	0.11	100,000	DUKE ENERGY CORP 4.8 15-45 15/12S	88,950.65	0.02
400,000	CROWN CASTLE INC 4.3000 19-29 15/02S	383,602.58	0.11	100,000	DUKE ENERGY CORP 5.7500 23-33 15/09S	102,928.94	0.03
50,000	CROWN CASTLE INC 5.8000 23-34 01/03S	51,178.81	0.01	48,000	DUKE ENERGY CORP 6.1000 23-53 15/09S	50,800.77	0.01
50,000	CROWN CASTLE INTL 5.6 23-29 01/06S	50,683.14	0.01	300,000	DUKE ENERGY FLORIDA 5.8750 23-33 15/11S	317,342.12	0.09
100,000	CSX 6.15 07-37 01/05S	109,504.32	0.03	45,000	DUKE ENERGY FLORIDA 6.2000 23-53 15/11S	49,582.89	0.01
150,000	CSX CORP 4.25 18-29 15/03S	146,822.34	0.04	50,000	DUKE ENERGY INDIANA 2.7500 20-50 01/04S	31,753.63	0.01
100,000	CSX CORP 4.5 22-52 15/11S	88,624.91	0.02	100,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	93,379.69	0.03
100,000	CSX CORP 6.22 10-40 30/04S	109,228.63	0.03	200,000	DUKE ENERGY PROGRESS 3.45 19-29 15/03S	188,101.34	0.05
40,000	CSX CORPORATION 5.20 23-33 15/11S	40,714.10	0.01	100,000	DUKE ENERGY PROGRESS 3.7 16-46 15/10S	76,703.63	0.02
150,000	CUMMINS 4.875 13-43 01/10S	144,116.65	0.04	100,000	DUKE ENERGY PROGRESS 4.1 12-42 15/05S	84,299.43	0.02
50,000	CUMMINS INC (EX. CUM 2.6 20-50 24/08S	31,505.74	0.01	150,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	149,620.44	0.04
200,000	CVS HEALTH CORP 4.125 20-40 01/04S	168,651.65	0.05	50,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	49,959.60	0.01
200,000	CVS HEALTH CORP 4.30 18-28 25/03S	195,263.33	0.05	250,000	DUQUESNE LIGHT 2.7750 21-32 07/01S	203,855.64	0.06
160,000	CVS HEALTH CORP 4.78 18-38 25/03S	147,957.76	0.04	100,000	ECOLAB INC 2.7 21-51 15/12S	64,759.94	0.02
350,000	CVS HEALTH CORP 5.0000 23-26 20/02S	348,824.19	0.10	400,000	EIDP INC 4.5000 23-26 15/05S	395,756.96	0.11
200,000	CVS HEALTH CORP 5.05 18-48 25/03S	181,493.28	0.05	450,000	ELECTRONIC ARTS INC 1.85 21-31 11/02S	368,866.57	0.10
200,000	CVS HEALTH CORP 5.125 23-30 21/02S	200,667.11	0.06	250,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	191,590.79	0.05
350,000	CVS HEALTH CORP 5.2500 23-31 30/01S	352,647.93	0.10	200,000	ELEVANCE HEALTH 5.1 13-44 15/01S	190,691.62	0.05
200,000	CVS HEALTH CORP 5.3000 23-33 01/06S	200,342.07	0.06	100,000	ELI LILLY & CO 2.125 15-30 03/06A	103,454.28	0.03
40,000	CVS HEALTH CORP 5.625 23-53 21/02S	39,344.88	0.01	350,000	ELI LILLY & CO 3.10 17-27 15/05S	333,504.20	0.09
200,000	CVS HEALTH CORP 5.8750 23-53 01/06S	203,478.88	0.06	400,000	ELI LILLY & CO 3.3750 19-29 15/03S	379,357.24	0.11
300,000	DAIMLER FIN NA LLC 2.45 21-31 02/03S	258,790.47	0.07	50,000	ELI LILLY AND CO 4.8750 23-53 27/02S	48,859.64	0.01
300,000	DAIMLER TRUCKS FI NA 3.5 22-25 07/04S	293,848.74	0.08	100,000	ENABLE MIDSTREAM PTNR 5.00 15-44 15/05S	88,182.85	0.02
300,000	DAIMLER TRUCKS FI NORTH 5.4 23-28 20/09S	304,603.39	0.09	200,000	ENCANA CORP 6.50 04-34 15/08S	212,777.45	0.06
100,000	DANAHER CORP 2.1 20-26 30/03A	105,084.00	0.03	100,000	ENERGY TRANSFER 6.0000 18-48 15/06S	99,605.30	0.03
100,000	DANAHER CORP 2.5 20-30 30/03A	104,108.76	0.03	100,000	ENERGY TRANSFER 6.05 11-41 01/06S	100,702.11	0.03
100,000	DANAHER CORP 2.8000 21-51 10/12S	65,645.51	0.02	100,000	ENERGY TRANSFER 6.1000 23-28 01/12S	103,768.89	0.03
400,000	DELL INTERNATIONAL L 4.9 21-26 01/04S	397,405.38	0.11	100,000	ENERGY TRANSFER 6.125 15-45 15/12S	100,761.58	0.03
50,000	DEVON ENERGY 5.00 15-45 15/06S	44,394.00	0.01	300,000	ENERGY TRANSFER 6.4000 23-30 01/12S	316,598.22	0.09
100,000	DIAMONDBACK ENERGY 6.25 22-53 15/03S	107,904.30	0.03	50,000	ENERGY TRANSFER 6.5500 23-33 01/12S	53,605.58	0.02
50,000	DIGNITY HEALTH 144A 5.267 14-64 01/11S	47,147.82	0.01	60,000	ENERGY TRANSFER LP 5 20-50 15/05S01S	52,675.93	0.01
150,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	148,570.72	0.04	60,000	ENERGY TRANSFER LP 6.25 19-49 15/04S04S	61,684.65	0.02
50,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	42,023.05	0.01	300,000	ENERGY TRANSFER OP 5.25 19-29 15/04S	300,718.64	0.08
100,000	DOMINION ENERGY 4.6 19-XX 15/03S	85,231.87	0.02	50,000	ENSTAR FINANCE LLC 5.75 20-40 01/09SS	48,511.17	0.01
100,000	DOMINION ENERGY 5.4500 11-41 01/02S	99,741.68	0.03	100,000	ENTERGY ARKANSAS 4.2000 19-49 01/04S	82,425.14	0.02
38,000	DOMINION ENERGY 6.2500 23-53 15/10S	42,646.23	0.01	200,000	ENTERGY ARKANSAS 5.3000 23-33 15/09S	202,322.88	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
35,000	ENTERGY TEXAS INC 5.8000 23-53 01/09S	36,184.59	0.01	200,000	FORD MOTOR CREDIT 6.95 23-26 10/06S	204,319.91	0.06
300,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	233,443.52	0.07	400,000	FORD MOTOR CREDIT CO 2.7 21-26 10/08S	373,010.90	0.10
100,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	84,604.85	0.02	200,000	FORD MOTOR CREDIT CO 3.375 20-25 13/11S	192,481.24	0.05
100,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	85,683.77	0.02	400,000	FORD MOTOR CREDIT CO 3.625 21-31 17/06SS	345,952.24	0.10
100,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	93,760.15	0.03	200,000	FORD MOTOR CREDIT CO 4.125 20-27 17/08SS	189,884.26	0.05
350,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	349,873.10	0.10	400,000	FORD MOTOR CREDIT CO 4.271 20-27 09/01S	384,811.89	0.11
100,000	ENTERPRISE PRODUCTS 6.65 04-34 15/10S	111,485.75	0.03	400,000	FORD MOTOR CREDIT CO 4.95 22-27 28/05S	390,406.64	0.11
450,000	EQUINIX INC 2.5 21-31 17/05S	375,616.42	0.11	100,000	FORD MOTOR CREDIT CO 5.125 23-29 20/02A	113,206.68	0.03
50,000	ERAC USA FINANCE CO 5.625 12-42 15/03S	50,947.81	0.01	200,000	FORD MOTOR CREDIT CO 7.35 23-30 06/03S	213,340.19	0.06
350,000	ERAC USA FINANCE CO 6.7 04-34 01/06S	387,950.77	0.11	250,000	FORTUNE BRANDS INNOV 4.5 22-52 25/03S	205,554.72	0.06
60,000	ERAC USA FINANCE COM 5.4 23-53 01/05S	60,218.90	0.02	200,000	FOX CORP 4.709 20-29 25/01S	197,400.80	0.06
100,000	ERP OPERATING LP 2.5000 19-30 15/02S	87,594.92	0.02	350,000	FOX CORP 6.5000 23-33 13/10S	370,732.12	0.10
100,000	ERP OPERATING LP 4.0000 17-47 01/08S	78,251.22	0.02	50,000	FREEPORT MCMORAN 5.40 14-34 14/11S	49,466.19	0.01
50,000	ERP OPERATING LTD PA 3.375 15-25 01/06S	48,851.31	0.01	100,000	FREEPORT MCMORAN 5.45 13-43 15/03S	95,810.63	0.03
400,000	ESSEX PORTFOLIO 4.0000 19-29 01/03S	381,270.36	0.11	100,000	GALLAGHER ARTHUR J A 5.75 23-53 02/03S	100,377.94	0.03
50,000	EVERGY KANSAS C 5.9000 23-33 15/11S	52,490.13	0.01	100,000	GALLAGHER ARTHUR J A 6.5 23-34 15/02S	107,586.38	0.03
200,000	EVERGY KANSAS CENTRAL 5.8 23-53 15/03S	203,095.16	0.06	100,000	GATX CORP 1.9 21-31 03/02S	79,760.83	0.02
200,000	EVERSOURCE ENER 4.7500 23-26 15/05S	197,863.24	0.06	150,000	GATX CORP 4 20-30 12/05S	139,514.49	0.04
450,000	EVERSOURCE ENERGY 2.55 21-31 11/03S	376,358.64	0.11	50,000	GATX CORP 5.2000 14-44 15/03S	46,454.32	0.01
100,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	69,837.92	0.02	50,000	GATX CORP 6.9000 23-34 01/05S	54,607.33	0.02
110,000	EVERSOURCE ENERGY 5.9 23-29 01/02S	113,701.20	0.03	400,000	GE CAPITAL FUNDING 4.55 21-32 15/05S	388,013.87	0.11
50,000	EXELON CORP 4.7000 20-50 15/04S	44,000.82	0.01	100,000	GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	113,042.05	0.03
200,000	EXELON CORP 5.15 23-28 15/03S	200,533.48	0.06	200,000	GENERAL ELECTRIC CO 0.875 17-25 17/05A	209,314.80	0.06
200,000	EXELON CORP 5.30 23-33 15/03S	200,738.88	0.06	100,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	113,566.32	0.03
200,000	EXELON CORP 5.600 23-53 15/03S	199,932.94	0.06	50,000	GENERAL MOTORS 5.4000 24-27 08/05S	50,143.30	0.01
100,000	EXTRA SPACE STORAGE 5.90 23-31 15/01S	103,561.78	0.03	50,000	GENERAL MOTORS 5.8000 23-28 23/06S	50,974.78	0.01
100,000	EXXON MOBIL CORP 1.408 20-39 26/06A	78,763.32	0.02	100,000	GENERAL MOTORS 6.0500 22-25 10/10S	100,752.69	0.03
118,000	EXXON MOBIL CORP 2.9950 19-39 16/08S	92,307.85	0.03	50,000	GENERAL MOTORS CO 5.00 14-35 01/04S	47,466.99	0.01
90,000	EXXON MOBIL CORP 3.4520 20-51 15/04S	68,230.36	0.02	50,000	GENERAL MOTORS CO 6.60 16-36 01/04S	53,085.49	0.01
152,000	EXXON MOBIL CORP 4.114 16-46 01/03S	131,289.62	0.04	50,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	42,348.90	0.01
350,000	EXXON MOBIL CORP 4.227 20-40 19/03S	319,369.94	0.09	100,000	GENERAL MOTORS FIN 5.40 23-26 06/04S	100,090.49	0.03
90,000	EXXON MOBIL CORP 4.327 20-50 19/03S	79,644.85	0.02	50,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	50,177.73	0.01
100,000	FEDEX CORP 0.45 21-29 04/05A	93,534.48	0.03	50,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	51,141.24	0.01
50,000	FEDEX CORP 4.75 15-45 15/11S 15-45 15/11S	44,376.90	0.01	100,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	111,102.84	0.03
50,000	FEDEX CORP 4.90 14-34 15/01S	49,355.52	0.01	100,000	GENERAL MOTORS FINAN 5.15 23-26 15/08A	125,761.04	0.04
60,000	FEDEX CORP 5.25 20-50 07/04S	57,565.50	0.02	100,000	GENERAL MOTORS FINAN 5.75 24-31 08/02S	101,084.63	0.03
100,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	101,529.72	0.03	50,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	50,910.74	0.01
100,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	99,529.56	0.03	50,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	51,396.50	0.01
250,000	FIFTH THIRD BANK 2.25 20-27 01/02S	231,182.88	0.06	50,000	GENERAL MOTORS FINAN 6.3 22-29 06/04S	47,787.22	0.01
100,000	FISERV INC 2.25 19-25 01/07A	121,695.95	0.03	100,000	GENERAL MOTORS FINAN 4.5 23-27 22/11A	110,935.44	0.03
400,000	FISERV INC 3.20 19-26 01/07S	383,526.00	0.11	50,000	GEORGIA-PACIFIC LLC 8.875 01-31 15/05S	61,703.42	0.02
100,000	FIVE CORNERS FUNDING 2.85 20-30 22/05S	87,635.65	0.02	100,000	GEORGIA POWER 4.30 12-42 15/03S	87,191.65	0.02
100,000	FIVE CORNERS FUNDING 5.997 23-53 15/02S	105,805.99	0.03	50,000	GEORGIA POWER 5.125 22-52 15/05S	48,458.17	0.01
200,000	FLORIDA POWER & 4.4000 23-28 15/05S	197,978.65	0.06	200,000	GILEAD SCIENCES 2.95 16-27 01/03S	190,010.19	0.05
50,000	FLORIDA POWER AND 3.1500 19-49 01/10S	35,281.33	0.01	100,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	91,921.13	0.03
48,000	FLORIDA POWER AND 5.3000 23-53 01/04S	48,176.28	0.01	200,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	204,256.36	0.06
100,000	FLORIDA POWER AND LI 5.69 10-40 01/03S	105,389.83	0.03	100,000	GILEAD SCIENCES INC 5.5500 23-53 15/10S	103,559.49	0.03
200,000	FLORIDA POWERANDLIGHT 4.625 23-30 15/05S	198,581.25	0.06	200,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	206,101.23	0.06
100,000	FLORIDA POWER LIGHT 4.125 11-42 01/02S	86,785.73	0.02	100,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	112,919.90	0.03
400,000	FLORIDA POW LIGHT 4.8 23-33 15/05S	394,575.91	0.11	350,000	GLENORE FUNDING 2.8500 21-31 27/04S	299,094.14	0.08
400,000	FMC CORP 5.15 23-26 18/05S	397,897.65	0.11	20,000	GLENORE FUNDING 6.375 23-30 06/10S	21,106.53	0.01
100,000	FORD MOTOR CREDIT 3.25 20-25 15/09A	106,788.24	0.03	30,000	GLENORE FUNDING LLC 6.50 23-33 06/10S	32,037.87	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	GLOBAL ATLANTIC FIN 6.75 24-54 15/03S	51,472.08	0.01	50,000	INDIANA MICHIGAN 3.8500 18-28 15/05S	47,884.09	0.01
10,000	GLP CAPITAL LP 6.7500 23-33 01/12S	10,528.44	0.00	200,000	INTEL CORP 2 21-31 12/08S	164,574.92	0.05
200,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	173,901.60	0.05	300,000	INTEL CORP 5.05 22-62 05/08S	282,612.74	0.08
80,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	78,319.01	0.02	250,000	INTEL CORP 5.15 24-34 21/02S	250,666.98	0.07
200,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	161,858.44	0.05	350,000	INTEL CORP 5.7000 23-53 10/02S	361,549.96	0.10
200,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	163,951.36	0.05	100,000	INTERCONT EXCH INC 3.00 20-50 15/06S	67,665.10	0.02
100,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	75,138.76	0.02	100,000	INTERCONTINENTAL EXC 2.1 20-30 15/06S	84,907.51	0.02
200,000	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	196,251.73	0.05	100,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	72,213.54	0.02
50,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	46,148.49	0.01	100,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	85,828.39	0.02
100,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	92,193.05	0.03	50,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	47,388.45	0.01
100,000	GOLDMAN SACHS GROUP 5.798 23-26 10/08S	100,358.71	0.03	100,000	INTERCONTINENTAL EXC 4 22-27 15/09S	97,184.74	0.03
100,000	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	102,089.39	0.03	100,000	INTERNATIONAL PAPER 4.8 14-44 15/06S	90,180.77	0.03
100,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	108,861.55	0.03	100,000	INTERNATIONAL PAPER 7.3 09-39 15/11S11S	116,250.16	0.03
40,000	GOLUB CAPITAL BDC 6.0 24-29 15/07S	39,351.07	0.01	100,000	INTER PIPELINE LTDAB 6.59 23-34 09/02S	77,916.24	0.02
50,000	GOODMAN US FIN THREE 4.50 17-37 15/10S	42,499.74	0.01	100,000	INTERSTATE POWER 6.2500 09-39 15/07S	104,612.83	0.03
100,000	GREAT-WEST LIFECO FIN 4.15 17-47 03/06S	80,919.39	0.02	200,000	INTL FLAVOR 1.8320 20-27 15/10S	177,449.36	0.05
50,000	GUARDIAN LIFE G 5.5500 22-27 28/10S	51,070.20	0.01	100,000	INTL FLAVORS & FRAG 3.468 20-50 01/12S2S	66,618.81	0.02
50,000	GUARDIAN LIFE INSUR 3.70 20-70 22/01S	32,987.45	0.01	400,000	ITR CONCESSION 4.1970 15-25 15/07S	385,857.32	0.11
50,000	GUARDIAN LIFE INSUR 4.85 17-77 24/01S	41,879.19	0.01	400,000	JABIL INC 1.7 21-26 14/04S	371,533.09	0.10
300,000	GULFSTREAM NATURAL G 6.19 05-25 01/11S	300,928.32	0.08	300,000	JACKSON NATL LI 5.2500 23-28 12/04S	294,549.29	0.08
100,000	HACKENSACK MERIDIA 4.50 17-57 01/07S	89,685.84	0.03	77,154	JETBLUE AIRWAYS CORP 4 20-32 17/08S	71,169.30	0.02
100,000	HALLIBURTON CO 5.00 15-45 15/11S	94,056.89	0.03	350,000	JM SMUCKER 6.5 23-43 15/11S	379,836.33	0.11
200,000	HCA INC3.625 23-32 15/03S	177,195.56	0.05	350,000	JOHN DEERE CAPI 5.0500 23-26 03/03S	350,998.33	0.10
200,000	HCA INC 4.125 19-29 15/06S	189,364.22	0.05	350,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	349,086.06	0.10
60,000	HCA INC 4.625 23-52 15/03S	50,236.21	0.01	250,000	JOHNSON (S.C.) & SON 4.8 10-40 01/09S	227,171.13	0.06
200,000	HCA INC 5.1250 19-39 15/06S	189,189.11	0.05	100,000	JOHNSON A JOHNSON 1.65 16-35 20/05A	95,052.96	0.03
100,000	HCA INC 5.2500 19-49 15/06S	91,492.21	0.03	400,000	JOHNSON AND JOHNSON 4.5 13-43 05/12S	384,055.79	0.11
350,000	HCA INC 5.375 18-26 01/09S	349,954.64	0.10	250,000	JOHNSON SC 144A 4.00 13-43 15/05S	202,745.26	0.06
50,000	HEALTHPEAK PROPRTIE 1.35 21-27 01/02S	45,132.46	0.01	100,000	JPMORGAN CHASE & CO 0.991 21-26 28/04A	120,807.91	0.03
300,000	HESS CORP 7.30 01-31 15/08S	339,778.99	0.10	200,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	172,957.03	0.05
40,000	HIGHWOODS REALTY LP 7.65 23-34 01/02S	43,686.11	0.01	200,000	JPMORGAN CHASE & CO 3.157 21-42 22/04S	151,720.46	0.04
20,000	HOLLYFRONTIER CORP 5.00 23-28 01/02S	19,438.03	0.01	200,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	144,883.30	0.04
30,000	HOLLYFRONTIER CORP 6.375 23-27 15/04S	30,178.53	0.01	200,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	195,034.81	0.05
200,000	HOMY DEPOT INC 4.5000 18-48 06/12S	178,081.71	0.05	100,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	97,738.21	0.03
20,000	HOME DEPOT INC 4.90 23-29 15/04S	20,175.66	0.01	100,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	94,988.38	0.03
400,000	HONEYWELL INTL 4.5000 23-34 15/01S	389,020.77	0.11	150,000	JPMORGAN CHASE 5.50 10-40 15/10S	153,820.10	0.04
100,000	HONEYWELL INTL 5.35 24-64 01/03S	101,525.01	0.03	500,000	JP MORGAN CHASE AND 1.764 20-31 19/11S	405,674.97	0.11
200,000	HOST HOTELS AND RESORTS 4.5 15-26 01/02S	195,862.94	0.05	200,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	185,059.72	0.05
400,000	HP 4.0 22-29 15/04S	382,508.38	0.11	200,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	186,476.25	0.05
50,000	HP ENTERPRISE CO 1.75 20-26 01/04S	46,703.22	0.01	50,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	44,387.45	0.01
350,000	HP ENTERPRISE CO 6.20 16-35 15/10S	373,240.57	0.10	200,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	208,189.56	0.06
20,000	HPS CORPORATE LENDIN 6.75 24-29 30/01S	19,965.22	0.01	200,000	KAISER FOUNDATION 2.81 21-41 01/06S/06S	147,802.85	0.04
250,000	HUMANA INC 3.9500 19-49 15/08S	196,536.80	0.06	100,000	KAISER FOUNDATION 4.15 17-47 01/05S	86,027.60	0.02
50,000	HYUNDAI CAPITAL 5.3000 24-27 19/03S	50,034.79	0.01	350,000	KELLANOVA 7.45 01-31 01/04S	393,534.15	0.11
300,000	IBM 4.90 22-52 27/07S	280,732.75	0.08	40,000	KENTUCKY POWER CO 7.00 23-33 15/11S	42,820.94	0.01
200,000	IBM CORP 2.875 13-25 07/11A	213,850.80	0.06	150,000	KENVUE INC 5.20 23-63 22/03S	148,660.80	0.04
100,000	IBM CORP 3.625 23-31 06/02A	110,245.32	0.03	350,000	KENVUE INC 5.35 23-26 22/03S	352,796.69	0.10
100,000	IBM CORP 4.2500 19-49 15/05S	84,821.64	0.02	100,000	KEURIG DR PEPPER 3.43 16-27 15/06S	95,291.13	0.03
100,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	108,407.16	0.03	250,000	KEY BANK NA 4.9000 22-32 08/08S	224,602.63	0.06
100,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	111,741.12	0.03	250,000	KEYBANK NATIONAL AS 3.9 19-29 13/04S	224,437.91	0.06
100,000	IDAHO POWER CO 5.8000 23-54 01/04S	102,832.47	0.03	100,000	KEYSPAN GAS EAS 3.5860 22-52 18/01S	67,394.12	0.02
100,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	99,065.16	0.03	50,000	KIMCO REALTY CORP 4.6 22-33 01/02S	47,288.02	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 KIMCO REALTY CORP 6.40 23-34 01/03S	42,817.67	0.01	100,000 MC DONALD S CORP 3.75 22-38 31/05A	110,190.44	0.03
100,000 KINDER MORGAN ENERGY 5.40 14-44 01/09S	93,304.25	0.03	100,000 MC DONALD S CORP 4.25 23-35 07/03A	113,994.00	0.03
350,000 KINDER MORGAN ENERGY 7.30 02-33 15/08S	394,678.95	0.11	50,000 MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	49,048.55	0.01
50,000 KINDER MORGAN I 5.0000 24-29 02/01U	49,817.08	0.01	100,000 MEDTRONIC 4.625 15-45 15/03S	93,872.21	0.03
200,000 KINDER MORGAN INC 1.75 21-26 15/11S	183,658.47	0.05	150,000 MERCEDES-BENZ F 5.0500 23-33 03/08S	150,492.36	0.04
200,000 KINDER MORGAN INC 4.30 18-28 01/03S	195,329.78	0.05	150,000 MERCEDES-BENZ F 5.3750 22-25 26/11S	150,448.85	0.04
100,000 KINDER MORGAN INC 5.55 14-45 01/06S	95,548.87	0.03	300,000 MERCEDES BENZ FI 5.1 23-28 03/08S	301,344.45	0.08
100,000 KKR GROUP 144A 5.125 14-44 01/06S	92,649.10	0.03	50,000 MERCEDES-BENZ FINANCE 8.50 01-31 18/01S	60,873.97	0.02
200,000 KOMATSU FIN AMERICA 5.499 22-27 06/10S	202,566.41	0.06	50,000 MERCK & CO INC 5.0000 23-53 17/05S	48,968.93	0.01
400,000 KRAFT HEINZ FOODS CO 4.25 20-31 01/03S	383,149.31	0.11	100,000 MERCK & CO INC 5.1500 23-63 17/05S	98,999.21	0.03
350,000 KROGER CO 7.50 01-31 01/04S	398,551.06	0.11	400,000 MERCK AND CO INC 3.40 19-29 07/03S	378,781.76	0.11
60,000 KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	47,621.14	0.01	200,000 MERCK AND CO INC 3.70 15-45 10/02S	163,210.77	0.05
400,000 LABORATORY CORP 1.5500 21-26 01/06S	370,524.32	0.10	100,000 MERCK AND CO INC 4.9 3-44 17/05S	97,355.45	0.03
150,000 LAM RESEARCH CORP 1.9 20-30 05/05S	126,968.45	0.04	150,000 MERCK AND CO INC 4 19-49 07/03S	126,219.20	0.04
20,000 LAM RESEARCH CORP 2.875 20-50 15/06S	13,666.06	0.00	100,000 META PLATFORMS 5.6000 23-53 15/05S	105,815.05	0.03
200,000 LAM RESEARCH CORP 3.75 19-26 15/03S	195,428.23	0.05	110,000 META PLATFORMS INC 4.45 22-52 15/08S	97,858.51	0.03
50,000 LAZARD GROUP LL 6.0000 24-31 15/03S	50,570.50	0.01	150,000 MET LIFE GLOB F 2.9500 20-30 09/04S	133,184.41	0.04
50,000 LBJ INFRASTRUCT 3.7970 21-57 31/12S	33,867.19	0.01	150,000 MET LIFE GLOB F 4.3000 22-29 25/08S	144,502.21	0.04
100,000 LEAR CORP 5.25 19-49 15/05S	91,260.32	0.03	50,000 METLIFE INC 5.0000 22-52 15/07S	47,053.68	0.01
100,000 LEGGETT AND PLATT 4.4000 19-29 15/03S	93,859.46	0.03	50,000 METLIFE INC 5.2500 23-54 15/01S	49,192.90	0.01
450,000 LEIDOS 2.3 21-31 15/02S	372,272.57	0.10	100,000 METLIFE INC 5.875 10-41 06/02S	105,341.27	0.03
100,000 LIBERTY MUTUAL 4.569 19-29 28/01S	97,540.09	0.03	100,000 METROPOLITAN LIFE GL 4.0 23-28 05/04A	110,744.28	0.03
50,000 LIBERTY MUTUAL GROUP 3.951 19-50 15/10S	37,708.03	0.01	100,000 METROPOLITAN LIFE GL 5.0 23-30 10/01S	129,073.23	0.04
50,000 LOWE S COMPANIES 4.45 22-62 01/04S	40,952.38	0.01	150,000 METROPOLITAN LIFE GL 5.05 23-28 06/01S	150,245.42	0.04
150,000 LOWE S COMPANIES 5.85 23-63 01/04S	154,910.49	0.04	150,000 METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	150,269.02	0.04
350,000 LOWE S COMPANIES INC 6.05 99-29 15/03S	375,667.67	0.11	150,000 MET TOWER GLOBAL 1.2500 21-26 14/09S	136,567.49	0.04
400,000 LOWE S COS INC 3.6500 19-29 05/04S	379,602.97	0.11	150,000 MET TOWER GLOBAL FUN 3.7 22-25 13/06S	147,225.69	0.04
200,000 LSEG US FIN COR 5.2970 24-34 28/03S	201,600.42	0.06	350,000 MICRON TECHNOLOGY 5.3270 19-29 06/02S	353,283.24	0.10
40,000 LXP INDUSTRIAL TRUST 6.75 23-28 15/11S	41,689.75	0.01	100,000 MICROSOFT 2.625 13-33 02/05A	107,181.36	0.03
50,000 LYB INT FINANCE 4.2000 19-49 15/10S	39,037.75	0.01	400,000 MICROSOFT CORP 2.40 16-26 08/08S	379,737.84	0.11
100,000 LYB INTL FINANCE III 4.20 20-50 01/05S	78,078.05	0.02	600,000 MICROSOFT CORP 2.50 23-50 15/09S	387,725.36	0.11
100,000 MARKEL GROUP INC 3.3500 19-29 17/09S	90,757.61	0.03	600,000 MICROSOFT CORP 2.525 20-50 01/06S	394,501.80	0.11
100,000 MARKEL GROUP INC 3.5 17-27 01/11S	94,679.50	0.03	100,000 MICROSOFT CORP 3.125 13-28 06/12A	109,668.60	0.03
350,000 MARRIOTT INTERN 5.5500 23-28 15/10S	357,622.01	0.10	400,000 MICROSOFT CORP 3.40 23-26 15/09S	387,471.52	0.11
400,000 MARSH & MCLENNANCOS 4.75 19-39 15/03S	380,337.30	0.11	40,000 MICROSOFT CORP 3.95 16-56 08/08S	33,960.73	0.01
50,000 MARSH MC LENNAN 4.9 19-49 15/01S	46,642.81	0.01	100,000 MICROSOFT CORP 4.50 23-47 15/06S	94,866.99	0.03
450,000 MARS INC 3.6 19-34 01/04S	402,004.62	0.11	350,000 MIDAMERICAN ENE 5.3500 23-34 15/01S	360,071.12	0.10
50,000 MARS INC 3.9500 19-44 01/04S	41,851.96	0.01	80,000 MIDAMERICAN ENE 5.8500 23-54 15/09S	85,379.41	0.02
50,000 MARS INC 4.20 19-59 01/04S	41,554.46	0.01	100,000 MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	106,437.80	0.03
400,000 MARS INC 4.65 23-31 20/04S	395,212.90	0.11	100,000 MID-ATLANTIC INTERST 4.1 18-28 15/05S	96,197.62	0.03
50,000 MARVELL TECHNOLOGY I 5.75 23-29 15/02S	51,237.46	0.01	200,000 MITSUBISHI HC FIN 5.8070 23-28 12/09S	203,998.25	0.06
150,000 MASS INSTITUTE 4.678 14-14 01/07S	137,442.98	0.04	100,000 MONDELEZ INTERNATIONAL 1.625 15-27 08/03	103,214.52	0.03
200,000 MASSMUTUAL GLOBAL 5.0500 22-27 07/12S	200,279.59	0.06	100,000 MONDELEZ INTL 0.25 21-28 17/03A	96,181.56	0.03
100,000 MASSMUTUAL GLOBAL FU 5.0 23-27 12/12S	128,007.06	0.04	150,000 MONTEFIORE OBLI 5.2460 18-48 01/11S	114,189.09	0.03
50,000 MASS MUTUAL LIFE INS 3.3750 20-50 15/04S	34,911.57	0.01	10,000 MOODY S CORP 4.25 18-29 01/02S	9,752.06	0.00
100,000 MASTERCARD INC 1.00 22-29 22/02A	98,498.16	0.03	78,000 MORGAN STANLEY 0.9850 20-26 10/12S	72,285.55	0.02
400,000 MASTERCARD INC 2.9500 16-26 21/11S	381,965.10	0.11	200,000 MORGAN STANLEY 1.928 21-32 25/01S	160,426.37	0.04
550,000 MASTERCARD INC 2.95 21-51 15/03S	384,521.72	0.11	100,000 MORGAN STANLEY 2.103 22-26 08/05A	105,940.44	0.03
100,000 MCDONALD'S CORP 1.75 16-28 03/05A	101,597.76	0.03	150,000 MORGAN STANLEY 2.8020 21-52 25/01S	98,619.47	0.03
350,000 MC DONALD S 5.45 23-53 14/08S	353,936.53	0.10	150,000 MORGAN STANLEY 4.375 17-47 22/01S	131,647.18	0.04
100,000 MCDONALD S CORP 0.2500 21-28 04/10A	94,599.36	0.03	250,000 MORGAN STANLEY 4.7540 23-26 21/04S	248,409.51	0.07
417,000 MCDONALD S CORP 3.1250 17-25 04/03S	302,830.17	0.08	50,000 MORGAN STANLEY 5.173 24-30 16/01S	50,001.86	0.01

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	MORGAN STANLEY 5.882 23-26 30/10S	254,818.39	0.07	350,000	NORFOLK SOUTHER 5.3500 23-54 01/08S	346,127.09	0.10
50,000	MORGAN STANLEY 6.1380 22-26 16/10S	50,577.54	0.01	100,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	73,333.70	0.02
200,000	MORGAN STANLEY 6.2960 22-28 18/10S	206,768.83	0.06	50,000	NORFOLK SOUTHERN 4.837 12-41 01/10S	47,132.70	0.01
200,000	MORGAN STANLEY 6.3420 22-33 18/10S	214,374.24	0.06	40,000	NORFOLK SOUTHERN 5.5500 23-34 15/03S	41,636.88	0.01
150,000	MORGAN STANLEY F 6.375 12-42 24/07S	169,469.02	0.05	50,000	NORFOLK SOUTHERN COR 5.05 23-30 01/08S	50,212.86	0.01
400,000	MOTOROLA INC 4.60 19-29 23/05S	392,307.66	0.11	50,000	NORTHERN STATES 5.1000 23-53 15/05S	48,182.08	0.01
60,000	MOTOROLA SOLUTI 5.0000 24-29 15/04S	59,748.21	0.02	50,000	NORTHWESTERN 144A 6.063 10-40 30/03S	52,731.63	0.01
50,000	MOTOROLA SOLUTI 5.4000 24-34 15/04S	49,943.65	0.01	100,000	NORTHWESTERN MU 0.8000 21-26 14/01S	92,812.55	0.03
100,000	MPLX LP 4.50 18-38 15/04S	88,803.55	0.02	50,000	NORTHWESTERN MU 3.6250 19-59 30/09S	35,261.05	0.01
100,000	MPLX LP 4.70 18-48 15/04S	85,445.94	0.02	100,000	NORTHWESTERN MU 4.0000 22-25 01/07S	98,682.00	0.03
400,000	MPLX LP 4.8000 18-29 15/02S	395,610.48	0.11	50,000	NORTHWESTERN MUTUAL 3.85 17-47 30/09S	39,282.54	0.01
50,000	MPLX LP 4.9500 22-52 14/03S	43,965.24	0.01	100,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	67,869.05	0.02
100,000	MPLX LP 5.5000 18-49 15/02S	95,465.11	0.03	100,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	92,230.68	0.03
100,000	MYLAN INC 2.125 18/25 23/05A	105,905.88	0.03	100,000	NUCOR CORP 2.9790 21-55 15/12S	64,635.06	0.02
100,000	MYLAN NV 5.25 17-46 15/06S	83,086.85	0.02	400,000	NVIDIA CORP 3.20 16-26 16/09S	386,313.18	0.11
50,000	NASDAQ INC 3.95 22-52 07/03S	38,759.92	0.01	100,000	NY AND PRESBYTERIAN 4.024 15-45 01/08S	86,551.27	0.02
100,000	NASDAQ INC 6.1 23-63 28/06S	106,483.08	0.03	100,000	NYU HOSPITALS CENTER 5.75 13-43 01/07S	106,045.70	0.03
250,000	NATIONAL AUSTRALIA BK 4.966 23-26 12/01S	249,770.60	0.07	100,000	OCCIDENTAL PETROLEUM 6.45 19-36 15/09S	106,807.97	0.03
100,000	NATIONAL GRID 1.054 22-31 20/01A	91,046.16	0.03	100,000	OCCIDENTAL PETROLEUM 6.60 19-46 15/03S	107,737.33	0.03
200,000	NATIONAL RURAL 5.6000 23-26 13/11S	202,938.54	0.06	30,000	OGLETHORPE POWER 6.20 23-53 01/12S	31,590.40	0.01
200,000	NATIONAL RURAL UTILI 3.7 19-29 15/03S	189,114.17	0.05	500,000	OHIO POWER COMP 4.0000 19-49 01/06S	394,117.94	0.11
100,000	NATIONAL RURAL UTILI 4.3 19-49 15/03S	84,898.59	0.02	50,000	OLD REPUBLIC IN 5.7500 24-34 28/03S	50,299.85	0.01
250,000	NATIONAL SECS C 5.0000 23-28 30/05S	251,997.17	0.07	100,000	ONCOR ELEC.DEL 5.30 12-42 01/06S	99,888.39	0.03
300,000	NESTLE 4.0 22-25 12/09S	295,705.76	0.08	100,000	ONCOR ELECTRIC 4.95 23-52 15/09S	94,249.42	0.03
100,000	NESTLE CAPITAL 4.5 24-29 22/03A	126,493.71	0.04	100,000	ONCOR ELECTRIC DELIVE 3.8 19-24 01/06S	79,159.62	0.02
100,000	NESTLE CAPITAL 4.75 24-36 22/03A	127,108.90	0.04	80,000	ONCOR ELECTRIC DELIVER 5.65 24-33 15/11S	83,258.10	0.02
300,000	NESTLE HOLDINGS 0.6250 20-26 15/01S	278,177.50	0.08	50,000	ONEAMERICA FINL 4.2500 20-50 15/10S	35,230.56	0.01
450,000	NESTLE HOLDINGS 1.0000 20-27 15/09S	396,816.38	0.11	110,000	ONE GAS INC 5.1 23-29 01/04S	110,899.92	0.03
450,000	NESTLE HOLDINGS 1.2500 20-30 15/09S	364,619.69	0.10	450,000	ONEOK INC 4.45 19-49 01/09S	365,400.19	0.10
450,000	NESTLE HOLDINGS 2.5000 21-41 14/09S	325,245.49	0.09	50,000	ONEOK INC 6.6250 23-53 01/09S	55,177.40	0.02
300,000	NESTLE HOLDINGS 3.9000 18-38 24/09S	266,675.12	0.07	150,000	ONEOK INCÂ 4.55 18-28 15/07S	147,203.50	0.04
100,000	NESTLE HOLDINGS INC 0.625 21-25 18/12A	117,935.32	0.03	350,000	ORACLE 6.50 08-38 15/04S	380,857.69	0.11
300,000	NESTLE HOLDINGS INC 1.15 21-27 14/01S	271,519.85	0.08	300,000	ORACLE CORP 2.3 21-28 25/03S	270,949.38	0.08
100,000	NETFLIX INC 3.6250 19-30 15/06S	109,044.36	0.03	100,000	ORACLE CORP 2.875 21-31 25/03S	87,014.01	0.02
100,000	NETFLIX INC 3 20-25 28/04S	107,171.64	0.03	200,000	ORACLE CORP 3.6000 20-40 01/04S	157,693.16	0.04
250,000	NEWMONT CORPORATION 6.25 09-39 01/10S	266,959.09	0.07	150,000	ORACLE CORP 3.60 20-50 01/04S	108,381.83	0.03
20,000	NEW MOUNTAIN FINANCE 6.875 24-29 01/02S	19,802.38	0.01	50,000	ORACLE CORP 3.85 20-60 01/04S	35,631.75	0.01
100,000	NEW YORK LIFE 4.5500 23-33 28/01S	96,520.04	0.03	300,000	ORACLE CORP 3.95 21-51 25/03S	228,672.23	0.06
100,000	NEW YORK LIFE G 0.2500 21-28 04/10A	94,964.40	0.03	450,000	ORACLE CORP 4.375 15-55 15/05S	361,436.06	0.10
100,000	NEW YORK LIFE GLOBAL 3.45 24-31 30/01A	108,881.28	0.03	200,000	ORACLE CORP 5.8 22-25 10/11S	201,631.76	0.06
100,000	NEW YORK LIFE GLOBAL 3.625 23-30 09/01A	109,999.08	0.03	200,000	ORACLE CORP 6.125 09-39 08/07S	209,646.55	0.06
100,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	99,238.89	0.03	80,000	ORACLE CORP 6.9 22-52 09/11S	92,010.84	0.03
100,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	99,703.20	0.03	129,000	OVINTIV INC 8.125 00-30 15/09S	146,043.04	0.04
100,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	100,851.31	0.03	200,000	PACIFIC GAS & E 6.7500 23-53 15/01S	218,182.56	0.06
100,000	NEW YORK LIFE GLOBAL FD4.9 23-28 13/06S	99,944.89	0.03	400,000	PACIFIC GAS & ELECTRIC 3.3 17-27 29/11S	371,802.76	0.10
100,000	NEW YORK LIFE INSURA 3.75 20-50 14/04S	76,884.61	0.02	400,000	PACIFIC GAS AND E 4.6000 13-43 15/06S	335,115.10	0.09
200,000	NEXTERA ENERGY 5.7490 23-25 01/09S	200,855.65	0.06	100,000	PACIFIC LIFE GF 2.4500 22-32 11/01S	80,641.57	0.02
200,000	NEXTERA ENERGY CAPITAL 2.2 19-26 02/12S	122,149.70	0.03	100,000	PACIFIC LIFE GF 4.9000 23-28 04/04S	99,043.56	0.03
150,000	NGPL PIPE 144A 7.768 07-37 15/12S	167,320.52	0.05	150,000	PACIFIC LIFE GF 5.5000 23-26 28/08S	151,287.90	0.04
50,000	NIAGARA MOHAWK POWER 4.278 14-34 01/10S	44,830.79	0.01	150,000	PACIFICORP 3.5000 19-29 15/06S	139,838.57	0.04
500,000	NIKE INC 3.3750 20-50 27/03S	378,241.39	0.11	50,000	PACIFICORP 5.35 22-53 01/12S	46,563.03	0.01
200,000	NISOURCE INC 5.4000 23-33 30/06S	201,971.49	0.06	100,000	PACIFICORP 6.00 09-39 15/01S	103,807.60	0.03

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Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	267,172.64	0.07	300,000	PROTECTIVE LIFE 1.3030 21-26 20/09S	272,460.37	0.08
30,000	PARAMOUNT GLOBAL 4.95 20-50 19/05S	21,272.85	0.01	300,000	PROTECTIVE LIFE GLO 1.618 21-26 15/04S	278,807.09	0.08
450,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	368,335.37	0.10	100,000	PRUDENTIAL FINANCIAL 3.0 20-40 10/03S	75,973.65	0.02
300,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	295,441.65	0.08	50,000	PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	43,627.64	0.01
350,000	PARKER HANNIFIN CORP 6.25 08-38 15/05S	378,348.30	0.11	100,000	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	79,826.07	0.02
50,000	PENSKE TRUCK LE 5.3500 24-29 30/03S	50,082.67	0.01	450,000	PUBLIC SERVICE 1.8750 21-31 15/06S	364,548.26	0.10
200,000	PENSKE TRUCK LEASING 4.45 19-26 29/01S	196,106.26	0.05	50,000	PUBLIC SERVICE 5.2000 24-29 01/04S	50,067.22	0.01
100,000	PEPSICO INC 0.5 20-28 06/05A	97,567.20	0.03	50,000	PUBLIC SERVICE 5.4500 24-34 01/04S	50,182.80	0.01
100,000	PEPSICO INC 0.875 16-28 18/07A	98,585.64	0.03	100,000	PUBLIC SERVICE COL 3.2 19-50 01/03S	67,780.78	0.02
450,000	PEPSICO INC 3.6250 20-50 19/03S	358,867.94	0.10	100,000	PUBLIC SERVICE CO OF 5.25 23-53 01/04S	94,871.52	0.03
100,000	PFIZER INC 2.735 17-43 15/06A	91,494.62	0.03	311,000	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	250,352.38	0.07
400,000	PFIZER INC 2.75 16-26 03/06S	383,621.01	0.11	100,000	PUBLIC STORAGE 1.8500 21-28 01/05S	89,118.99	0.02
400,000	PFIZER INC 3.4500 19-29 15/03S	378,979.73	0.11	100,000	PUBLIC STORAGE INC 5.3500 23-53 01/08S	100,659.79	0.03
150,000	PFIZER INC 4.0000 19-49 15/03S	125,672.61	0.04	100,000	PUGET SOUND ENERGY 5.757 09-39 01/10S	101,595.15	0.03
150,000	PFIZER INC 4.2000 18-48 15/09S	129,202.34	0.04	50,000	PULTEGROUP INC 6.00 05-35 15/02S	52,104.71	0.01
100,000	PFIZER INC 4.40 14-44 15/05S	91,912.56	0.03	350,000	QUALCOMM INC 3.25 20-50 20/05S	259,348.44	0.07
100,000	PG&E CORPORATION 4.95 20-50 01/07S	86,244.81	0.02	50,000	QUANTA SERVICES INC 2.9 20-30 22/09S	43,745.04	0.01
50,000	PHILLIPS 66 4.875 14-44 15/11S	46,767.71	0.01	50,000	QUANTA SERVICES INC 3.0500 21-41 01/10S	35,788.79	0.01
100,000	PHILLIPS 66 5.875 12-42 01/05S	105,158.94	0.03	200,000	QUEST DIAGNOSTICS INC 6.4 23-33 30/11S	216,176.69	0.06
200,000	PIEDMONT NATURA 2.5000 21-31 15/03S	168,748.50	0.05	100,000	RALPH LAUREN CORP 2.95 20-30 15/06S	89,702.38	0.03
350,000	PILGRIMS PRIDE 6.875 23-34 15/05S	373,397.65	0.10	350,000	RAYTHEON TECHN 6.125 08-38 15/07S	373,433.07	0.10
450,000	PILGRIMS PRIDE CORP 3.50 23-32 01/03S	381,735.67	0.11	200,000	REALTY INCOME CORP 4.125 14-26 15/10S	195,407.55	0.05
400,000	PINE STREET TRU 4.5720 19-29 15/02S	380,456.54	0.11	200,000	REALTY INCOME CORP 4.7000 23-28 15/12S	197,132.59	0.06
350,000	PIONEER NATURAL 5.1000 23-26 29/03S	349,659.07	0.10	100,000	REALTY INCOME CORP 5.05 23-26 13/01S	99,738.92	0.03
100,000	PLAINS ALL AMERICAN 4.70 14-44 15/06S	84,970.29	0.02	100,000	REALTY INCOME CORP 6.00 23-39 05/12A	134,824.73	0.04
250,000	PNC BANK NA, PITTSBU 3.1 17-27 25/10S	233,342.85	0.07	100,000	RELAX CAPITAL INC 1.30 15-25 12/05A	105,157.44	0.03
250,000	PNC BANK NA, PITTSBU 3.25 15-25 01/06S	243,750.74	0.07	20,000	REPUBLIC SERVICES INC 5.0 23-33 15/12S	19,860.01	0.01
250,000	PNC BANK NATIONAL 4.05 18-28 26.07S	238,099.26	0.07	50,000	RETAIL OPPORTUNITY I 6.75 23-28 15/10S	51,840.61	0.01
250,000	PNC BANK NATIONAL AS 3.25 18-28 22/01S	233,868.20	0.07	50,000	REVVITY INC 3.300 19-29 15/09S	45,411.81	0.01
50,000	PPL ELECTRIC 3.00 19-49 01/10S	34,654.63	0.01	200,000	ROCHE HOLDINGS 2.6070 21-51 13/12S	127,437.18	0.04
59,000	PPL ELECTRIC 4.125 14-44 15/06S	50,328.81	0.01	400,000	ROCHE HOLDINGS 3.6250 18-28 17/09S	383,599.00	0.11
100,000	PPL ELECTRIC UTILITI 6.25 09-39 15/05S	108,436.12	0.03	200,000	ROCHE HOLDINGS 5.2650 23-26 13/11S	201,831.27	0.06
100,000	PRAXAIR 3.20 15-26 30/01S	97,032.06	0.03	400,000	ROCKWELL AUTOMATION 3.50 19-29 01/03S	380,421.15	0.11
200,000	PRAXAIR INC 1.1 20-30 10/08S	161,848.03	0.05	200,000	ROPER TECHNOLOGIES 3.80 16-26 15/12S	193,932.84	0.05
50,000	PRES AND FELLOWS 3.30 16-56 15/07S	37,341.72	0.01	350,000	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	282,224.09	0.08
150,000	PRICOA GLOBAL FUND I 5.55 23-26 28/08S	151,944.54	0.04	200,000	RPM INTERNATIONAL 4.5500 19-29 01/03S	194,067.18	0.05
150,000	PRICOA GLOBAL FUNDIN 1.2 21-26 01/09S	136,615.61	0.04	50,000	RTX CORPORATION 6.1000 23-34 15/03S	53,467.69	0.01
100,000	PRINCIPAL FINANCIAL 2.125 20-30 12/06S	83,905.56	0.02	60,000	RTX CORPORATION 6.4 23-54 15/03S	67,997.30	0.02
100,000	PRINCIPAL LIFE 144A 3.00 16-26 18/04S	95,523.19	0.03	350,000	RTX CORPORATION C 5.0 23-26 27/02S	349,279.61	0.10
50,000	PRINCIPAL LIFE GLOBAL 1.5 21-26 17/11S	45,640.33	0.01	100,000	RWJ BARNABAS HE 3.4770 19-49 01/07S	77,230.93	0.02
450,000	PROCTER AND GAMBLE 3.50 17-47 25/10S	363,000.81	0.10	50,000	RYDER SYSTEM 6.3 23-28 01/12S	52,413.77	0.01
100,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	100,067.40	0.03	40,000	RYDER SYSTEM 6.6 23-33 01/12S	43,348.44	0.01
100,000	PROGRESSIVE 4.2 18-48 14/03S	86,823.58	0.02	50,000	RYDER SYSTEM INC 1.75 21-26 01/09S	46,060.43	0.01
50,000	PROGRESSIVE CORP 4.125 17-47 15/04S	42,356.74	0.01	350,000	SABINE PASS LIQ 5.875 17-26 30/06S	352,952.57	0.10
50,000	PROGRESSIVE CORP OH 4.95 23-33 15/06S	49,913.94	0.01	150,000	SAFEHOLD OPERATING PART 2.8 21-31 15/06S	123,600.21	0.03
100,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	96,288.48	0.03	70,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	47,206.14	0.01
100,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	115,240.32	0.03	50,000	SAMMONS FINANCI 6.8750 24-34 15/04S	50,400.18	0.01
100,000	PROLOGIS LP 2.125 20-50 15/10S	55,715.24	0.02	51,000	SAN DIEGO GAS AND ELEC 5.35 23-53 01/04S	50,316.10	0.01
100,000	PROLOGIS LP 3.0000 20-50 15/04S	69,027.66	0.02	100,000	SAN DIEGO GAS AND ELEC 6.00 09-39 01/06S	105,063.44	0.03
200,000	PROLOGIS LP 5.125 34 15/01S	200,935.78	0.06	200,000	SANTANDER HLDG USA 4.50 15-25 17/07S	196,603.13	0.06
50,000	PROSPECT CAPITAL 3.4370 21-28 15/10S	43,131.72	0.01	200,000	SEMPRA ENERGY 3.8 18-38 12/01S	166,681.42	0.05
400,000	PROSPECT CAPITAL CORP 3.364 21-26 15/11S	366,132.63	0.10	200,000	SEMPRA ENERGY 4 18-48 01/02S	156,641.10	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 SEMPRA ENERGY 5.4 23-26 01/08S	200,767.51	0.06	100,000 THE CIGNA GROUP 4.90 19-48 15/12S	91,212.08	0.03
100,000 SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	87,670.00	0.02	100,000 THE HARTFORD FIN SERV 2.8 19-29 19/08S	89,835.54	0.03
50,000 SIERRA PACIFIC RES. 6.00 23-54 15/03S	52,819.26	0.01	100,000 THERMO FISHER SCIENT 0.50 19-28 01/03A	97,555.32	0.03
50,000 SIMON PROPERTY 6.6500 23-54 15/01S	57,219.77	0.02	100,000 THERMO FISHER SCIENT 1.5 19-39 01/10A	82,280.88	0.02
100,000 SIMON PROPERTY GROUP 5.85 23-53 08/03S	103,075.51	0.03	100,000 THERMO FISHER SCIENT 3.2 22-26 21/01A	107,668.44	0.03
200,000 SIMON PROPERTY GRP 2.45 19-29 13/09S	176,033.14	0.05	100,000 THERMO FISHER SCIENT 3.65 22-34 21/11A	111,044.52	0.03
100,000 SIMON PROPERTY GRP 3.25 19-49 13/09S	69,948.23	0.02	100,000 THERMO FISHER SCIENT 4.10 17-47 15/08S	85,048.18	0.02
50,000 SIMON PROPERTY GRP 3.5 15-25 01/09S	48,833.40	0.01	100,000 THERMO FISHER SCIENT 5.00 23-26 05/12S	100,436.00	0.03
40,000 SIMON PRPERTY GROUP 6.25 23-24 15/01S	42,752.48	0.01	100,000 THERMO FISHER SCIENT 5.00 23-29 31/01S	100,955.27	0.03
100,000 SOLVENTUM CORP 6.0 24-64 15/05S	99,313.52	0.03	100,000 THERMO FISHER SCIENT 5.2 23-34 31/01S	102,055.54	0.03
100,000 SOUTH CAROLINA ELECT 5.1 15-65 01/06S	93,009.78	0.03	400,000 THE WALT DISNEY COMP 4.75 19-44 15/09S	375,390.20	0.11
200,000 SOUTHERN CAL ED 4.8750 19-49 01/03S	179,236.04	0.05	350,000 THE WALT DISNEY COMP 5.4 19-43 01/10S	356,630.30	0.10
100,000 SOUTHERN CALIF EDISON 3.65 20-50 01/02S	74,204.73	0.02	300,000 THE WALT DISNEY COMPA 3.375 19-26 15/11S	288,798.75	0.08
100,000 SOUTHERN CALIF EDISON 4.00 17-47 01/04S	79,254.37	0.02	250,000 THE WESTERN UNION CO 2.75 21-31 15/03S	208,797.36	0.06
100,000 SOUTHERN CALIF EDISON 4.125 18-48 01/03S	80,862.70	0.02	150,000 TIAA 144A SUB 4.90 14-44 15/09S	137,711.97	0.04
200,000 SOUTHERN CALIF EDISON 4.20 19-29 01/03S	192,748.22	0.05	40,000 TIMES WARNER CABLE 5.875 10-40 15/11S	34,897.20	0.01
100,000 SOUTHERN CO 1.875 21-81 15-09A	94,809.96	0.03	180,000 TIME WARNER 7.30 08-38 01/07S	180,764.40	0.05
100,000 SOUTHERN CO 4.40 16-46 01/07S	86,405.48	0.02	30,000 TIME WARNER ENT SUB 8.375 94-33 15/07S	33,483.12	0.01
200,000 SOUTHERN CO 4.8500 23-28 15/06S	199,141.64	0.06	50,000 TIME WARNER INC 5.75 11-31 02/06A	61,232.00	0.02
200,000 SOUTHERN CO 5.1500 22-25 06/10S	199,796.41	0.06	150,000 TIMKEN CO 4.125 22-32 01/04S	137,403.61	0.04
200,000 SOUTHERN CO 5.5000 23-29 15/03S	203,795.01	0.06	200,000 T-MOBILE USA INC 2.25 21-31 15/05S	164,030.71	0.05
200,000 SOUTHERN CO 5.7000 23-34 15/03S	206,408.42	0.06	200,000 T-MOBILE USA INC 2.625 21-29 15/02S5/02S	179,157.33	0.05
200,000 SPIRIT REALTY LP 3.20 24-31 15/02S	177,512.34	0.05	100,000 T-MOBILE USA INC 2.70 22-32 15/03S	84,143.95	0.02
100,000 STANLEY BLACK DECKE 2.75 20-50 02/11S	59,320.41	0.02	200,000 T-MOBILE USA INC 3.3 21-51 15/02S	140,031.00	0.04
50,000 STATE OF ILLINOIS 3.90 12-42 01/09S	43,166.14	0.01	200,000 T-MOBILE USA INC 3.875 21-30 15/04S	187,367.60	0.05
50,000 STATE STREET CORP 2.4 20-30 24/01S	44,045.95	0.01	200,000 T-MOBILE USA INC 3 21-41 15/02S	147,404.34	0.04
100,000 STATE STREET CORP 5.272 23-26 03/08S	100,515.39	0.03	200,000 T-MOBILE USA INC 4.5 21-50 15/04S	173,362.71	0.05
400,000 STELLANTIS FINANCE 1.711 21-27 29/01S	364,453.97	0.10	350,000 T-MOBILE USA INC 4.75 18-28 01/02S	345,525.30	0.10
200,000 STELLANTIS FINANCE U 6.375 22-32 12/09S	215,150.60	0.06	100,000 TOYOTA MOTOR CR 4.6500 24-29 05/01S	99,394.03	0.03
100,000 STRYKER CORP 0.75 19-29 01/03A	96,223.68	0.03	100,000 TOYOTA MOTOR CR 4.8000 24-34 05/01S	98,405.43	0.03
100,000 STRYKER CORP 2.9 20-50 04/06S	68,980.10	0.02	50,000 TOYOTA MOTOR CR 5.0000 24-27 19/03S	50,185.57	0.01
100,000 STRYKER CORP 3.375 23-28 11/12A	108,840.23	0.03	50,000 TOYOTA MOTOR CR 5.1000 24-31 21/03S	50,465.96	0.01
100,000 STRYKER CORP 4.3750 14-44 15/05S	88,901.87	0.02	30,000 TOYOTA MOTOR CR 5.4000 23-26 20/11S	30,359.59	0.01
100,000 SUNOCO LOGISTICS 5.40 17-47 01/10S	92,396.75	0.03	40,000 TOYOTA MOTOR CR 5.5500 23-30 20/11S	41,423.17	0.01
100,000 SUNOCO LOGISTICS PAR 5.3 14-44 01/04S	92,223.23	0.03	50,000 TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	47,626.82	0.01
100,000 SUTTER HEALTH 5.5470 23-53 15/08S	105,248.45	0.03	100,000 TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	111,911.76	0.03
250,000 SYNCHRONY BANK 5.625 22-27 23/08S	245,451.30	0.07	100,000 TOYOTA MOTOR CREDIT 5.625 23-28 23/10A	131,895.29	0.04
150,000 SYSCO CORP 4.5 16-46 01/04S	131,720.04	0.04	100,000 TRAVELERS COMPANIES 3.05 21-51 08/06S	69,711.74	0.02
100,000 SYSTEM ENERGY R 6.0000 23-28 15/04S	102,016.34	0.03	100,000 TRAVELERS COS INC 5.4500 23-53 25/05S	103,576.29	0.03
30,000 TAPESTRY INC 7.7000 23-30 27/11S	32,043.45	0.01	200,000 TRI-STATE GENERATION 6 10-40 15/06S	187,094.84	0.05
40,000 TAPESTRY INC 7.8500 23-33 27/11S	43,452.46	0.01	100,000 TRUIST FINANCIAL 1.9500 20-30 05/06S	82,772.20	0.02
100,000 TARGA RESOURCES 6.5000 23-53 15/02S	107,529.81	0.03	50,000 TRUIST FINANCIAL -30 24/01S	49,934.82	0.01
50,000 TARGA RES PART LP/TA 6.875 20-29 15/0	51,402.04	0.01	100,000 TRUIST FINANCIAL CORP 1.2 20-25 05/06S	94,511.53	0.03
300,000 TARGET NOTES 6.50 07-37 15/10S	339,267.77	0.09	100,000 TRUIST FINANCIAL CORP 4.916 22-33 28/07S	93,138.46	0.03
200,000 TEACHERS INSURANCE 3.3 20-50 07/05S	140,222.60	0.04	250,000 TTX CO 5.75 23-33 22/11S	263,015.63	0.07
450,000 TELEDYNE TECHNOLOGIES 2.75 21-31 01/04S	385,613.64	0.11	400,000 TWDC ENTERPRISE 3.0000 16-26 13/02S	385,938.26	0.11
200,000 TENNESSEE GAS PIPEL 2.90 20-30 01/03S	175,283.53	0.05	400,000 TYSON FOODS 4.875 14-34 15/08S	383,804.16	0.11
200,000 TEXAS INSTRUMENTS 3.8750 19-39 15/03S	179,201.06	0.05	400,000 TYSON FOODS INC 4.35 19-29 01/03S	386,787.17	0.11
100,000 TEXAS INSTRUMENTS 5.0000 23-53 14/03S	98,207.06	0.03	400,000 UNILEVER CAPITAL 2.00 16-26 28/07S	375,131.70	0.11
450,000 TEXTRON INC 2.4500 20-31 15/03S	379,226.48	0.11	200,000 UNILEVER CAPITAL 3.10 15-25 30/07S	195,075.73	0.05
10,000 TEXTRON INC 6.10 23-33 15/11S	10,491.24	0.00	400,000 UNILEVER CAPITAL COR 1.375 20-30 14/09S	325,502.58	0.09
450,000 THE CIGNA GROUP 2.375 21-31 03/03S	379,126.75	0.11	400,000 UNILEVER CAPITAL CORP 1.75 21-31 12/08S	326,871.80	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	UNILEVER CAPITAL CORP 2.625 21-51 12/08S	330,641.27	0.09	120,000	VERIZON COMMUNIC 2.987 21-56 30/04S	76,737.64	0.02
400,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	379,332.76	0.11	200,000	VERIZON COMMUNIC 3.55 21-51 22/03S	148,497.57	0.04
200,000	UNION ELECTRIC 3.5000 19-29 15/03S	187,599.89	0.05	100,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	99,474.48	0.03
100,000	UNION ELECTRIC 5.4500 23-53 15/03S	99,230.21	0.03	100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	103,022.28	0.03
50,000	UNION PACIFIC 3.875 15-55 01/02S	39,371.17	0.01	200,000	VERIZON COMMUNICATION 2.10 19-26 06/05S	123,644.98	0.03
50,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	43,847.67	0.01	200,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	156,426.09	0.04
50,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	43,355.00	0.01	400,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	382,957.14	0.11
350,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	255,540.54	0.07	350,000	VERIZON COMMUNICATION 6.55 13-43 15/09S	396,260.39	0.11
400,000	UNION PACIFIC CORP 3.55 19-39 15/08S	333,891.42	0.09	100,000	VF CORP 4.25 23-29 07/03A	106,473.96	0.03
90,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	69,088.83	0.02	10,000	VIACOM INC 5.25 14-44 01/04S	7,431.28	0.00
50,000	UNION PACIFIC CORP 3.8500 22-72 14/02S	37,399.08	0.01	100,000	VIATRIS INC 3.125 16-28 22/11	105,099.12	0.03
100,000	UNION PACIFIC CORP 5.70 17-47 15/04S	82,451.29	0.02	100,000	VIATRIS INC 3.85 21-40 22/06S	73,919.67	0.02
50,000	UNITEDHEALTH GR 4.9000 24-31 15/04S	50,055.65	0.01	50,000	VIATRIS INC 4.0% 21-50 22/06S	34,430.23	0.01
50,000	UNITEDHEALTH GR 5.0000 24-34 15/04S	50,131.59	0.01	13,000	VIRGINIA ELEC 5.3000 23-33 15/08S	13,055.77	0.00
50,000	UNITEDHEALTH GR 5.3750 24-54 15/04S	50,988.99	0.01	43,000	VIRGINIA ELEC 5.7000 23-53 15/08S	44,293.04	0.01
50,000	UNITEDHEALTH GR 5.5000 24-64 15/04S	51,020.56	0.01	100,000	VIRGINIA ELEC POWER 8.875 08-38 15/11S	133,865.95	0.04
50,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	46,858.61	0.01	100,000	VIRGINIA ELECTRIC AN 4.65 13-43 15/08S	89,849.41	0.03
100,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	84,653.12	0.02	100,000	VIRGINIA ELECTRIC AN 4 13-43 15/01S	82,666.53	0.02
50,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	48,465.13	0.01	200,000	VISA INC 1.1000 20-31 15/02S	159,576.44	0.04
50,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	49,166.63	0.01	200,000	VISA INC 2.0000 20-50 15/08S	117,575.53	0.03
100,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	96,828.15	0.03	250,000	WACHOVIA BANK NATION 6.6 07-38 15/01S	275,623.77	0.08
50,000	UNITEDHEALTH GROUP 4.50 23-33 15/04S	48,452.17	0.01	400,000	WALL MART STORES 4.30 14-44 22/04S	368,947.04	0.10
50,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	46,988.17	0.01	400,000	WALMART 4.00 23-26 15/04S	394,882.37	0.11
400,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	389,263.26	0.11	400,000	WALMART INC 4.05 18-48 29/06S	347,904.49	0.10
50,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	48,811.80	0.01	50,000	WAL-MART STORES INC 4.875 09-29 21/09A	59,184.00	0.02
100,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	102,387.15	0.03	100,000	WAL MART STORES REGS 5.625 09-34 27/03S	137,949.96	0.04
50,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	51,450.54	0.01	50,000	WALT DISNEY CO 4.125 14-44 01/06S	43,486.46	0.01
350,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	379,413.53	0.11	100,000	WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	100,017.00	0.03
150,000	UNITEDHEALTH GROUP 6.0500 22-63 15/02S	165,327.52	0.05	120,000	WARNERMEDIA HOLDING 5.391 23-62 15/03S	99,634.11	0.03
50,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	49,030.81	0.01	50,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	46,802.78	0.01
50,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	49,039.97	0.01	200,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	178,673.29	0.05
400,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	379,317.01	0.11	300,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	249,032.16	0.07
70,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	70,895.94	0.02	250,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	214,758.54	0.06
50,000	UNIV SOUTHERN C 2.9450 21-51 01/10S	35,430.58	0.01	100,000	WASTE MANAGEMENT 2.95 21-41 01/06S	74,819.85	0.02
100,000	UNIV SOUTHERN C 4.9760 23-53 01/10S	100,857.81	0.03	200,000	WEA FIN/WST UK 144A 4.75 14-44 17/09S	148,422.17	0.04
100,000	UNUM GROUP 4.125 21-51 14/06S	75,723.89	0.02	350,000	WEC ENERGY GROUP INC 5.6 23-26 12/09S	354,032.36	0.10
300,000	USAA CAPITAL CO 3.3750 22-25 01/05S	294,306.74	0.08	200,000	WELLPOINT 4.65 14-44 15/08S	180,073.97	0.05
200,000	US BANCORP 2.215 22-28 27/01S	184,563.61	0.05	100,000	WELLS FARGO 1.5 17-27 24/05A	101,354.76	0.03
200,000	US BANCORP 3 19-29 30/07S	178,744.76	0.05	50,000	WELLS FARGO 163 4.75 16-46 07/12S	43,782.68	0.01
50,000	US BANCORP 5.8500 22-33 21/10S	51,056.92	0.01	200,000	WELLS FARGO AND C 4.1680 22-26 28/04S	146,166.86	0.04
400,000	VALERO ENERGY 4.0000 19-29 01/04S	383,976.67	0.11	100,000	WELLS FARGO AND CO 0.625 19-30 25/03A	90,954.36	0.03
400,000	VALMONT INDUSTRIES 5.25 14-54 01/10S	355,999.45	0.10	200,000	WELLS FARGO AND CO 1 16-27 02/02A	201,132.72	0.06
50,000	VENTAS REALTY LP 5.7 13-43 30/09S	47,877.17	0.01	100,000	WELLS FARGO AND CO 2.125 19-31 24/09A	104,303.79	0.03
20,000	VERALTO CORPORATION 5.45 23-33 18/09S	20,220.38	0.01	200,000	WELLS FARGO AND COMP 3.00 16-26 22/04S	191,340.22	0.05
100,000	VERIZON COMM 0.875 19-32 19/03A32 19/03A	89,102.16	0.02	250,000	WELLS FARGO BANK NA 5.45 23-26 07/08S	251,760.33	0.07
100,000	VERIZON COMM 1.125 21-35 19/09A	83,585.52	0.02	300,000	WELLTOWER INC 2.8 21-31 25/03S	257,686.78	0.07
400,000	VERIZON COMM 3.875 19-29 08/02S	382,952.90	0.11	200,000	WELLTOWER OP INC 3.10 19-30 15/01S	180,166.92	0.05
200,000	VERIZON COMM 4.4 14-34 01/11S	188,763.24	0.05	50,000	WESTERN AND SOUTH 3.7500 21-61 28/04S	33,788.93	0.01
100,000	VERIZON COMM 4.75 22-34 31/10A	118,589.40	0.03	30,000	WESTERN GAS PARTNERS 5.25 20-50 01/02S2S	26,838.83	0.01
100,000	VERIZON COMMUNIC 0.375 21-29 22/03A	93,889.80	0.03	174,000	WESTERN GAS PARTNERS 5.5 18-48 15/08S08S	154,075.43	0.04
100,000	VERIZON COMMUNIC 1.875 19-30 19/09A	106,025.57	0.03	400,000	WESTLAKE CORP 3.6000 17-26 15/08S	384,762.79	0.11
100,000	VERIZON COMMUNIC 2.875 20-50 20/11S	65,422.47	0.02	400,000	WEYERHAEUSER COMPANY 4.75 23-26 15/05S	396,344.08	0.11

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
400,000 WHIRLPOOL CORP 4.7500 19-29 26/02S	393,476.81	0.11	100,000 ARKEMA FL.R 24-XX 25/03A	108,661.71	0.03
100,000 WILLIAMS COMPAN 5.3000 23-28 15/08S	100,917.56	0.03	100,000 AXA FL.R 22-43 10/03A	108,110.16	0.03
100,000 WILLIAMS COMPAN 5.6500 23-33 15/03S	102,755.90	0.03	100,000 AXA SA FL.R 14-XX 08/10A	107,033.40	0.03
200,000 WILLIAMS COMPANIES 5.4 23-26 02/03S	200,666.02	0.06	100,000 AXA SA FL.R 18-49 28/05A	103,505.04	0.03
21,000 WILLIAMS COMPANIES 5.75 14-44 24/06S	20,931.54	0.01	100,000 AXA SA FL.R 23-43 11/07A	117,600.12	0.03
450,000 WILLIAMS COMPANIES I 2.6 21-31 02/03S	383,506.20	0.11	100,000 BFCM FL.R 22-32 16/06A	106,829.28	0.03
100,000 WILLIAMS PARTNERS 3.75 17-27 15/06S	96,247.76	0.03	400,000 BNP PARIBAS FL.R 20-28 30/09S	355,802.08	0.10
400,000 WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	358,746.00	0.10	200,000 BNP PARIBAS FL.R 21-27 13/01S	186,041.15	0.05
250,000 WK KELLOGG FOUN 2.4430 20-50 01/10S	157,125.03	0.04	200,000 BNP PARIBAS FL.R 23-29 13/01A	221,972.40	0.06
400,000 WORKDAY INC 3.7 22-29 01/04S	377,331.07	0.11	100,000 BNP PARIBAS FL.R 23-32 26/09A	112,498.20	0.03
400,000 WRKCO INC 4.9 18-29 15/03S	396,982.64	0.11	100,000 BNP PARIBAS SA FL.R 18-30 20/11A	105,085.08	0.03
300,000 XCEL ENERGY INC 3.35 16-26 01/12S	284,658.42	0.08	200,000 BNP PARIBAS SA FL.R 20-31 13/01S	176,358.18	0.05
100,000 XCEL ENERGY INC 3.50 16-49 01/12S	69,273.60	0.02	100,000 BNP PARIBAS SA FL.R 20-32 15/01A	99,041.40	0.03
50,000 XPO INC 6.2500 23-28 01/06S	50,494.57	0.01	100,000 BNP PARIBAS SA FL.R 22-28 25/07A	104,799.96	0.03
150,000 XYLEM INC 4.375 16-46 01/11S	128,626.83	0.04	100,000 BNP PARIBAS SA FL.R 22-32 31/03A	102,514.68	0.03
100,000 ZOETIS 4.70 13-43 01/02S	91,676.08	0.03	100,000 BNP PARIBAS SA FL.R 23-32 13/11A	114,691.68	0.03
Floating rate notes	48,168,832.83	13.48	100,000 BPCE FL.R 21-32 30/11A	111,938.75	0.03
Australia	481,870.74	0.13	100,000 BPCE FL.R 24-35 11/01A	111,076.92	0.03
50,000 MACQUARIE BANK FL.R 5.953 24-34 01/03S	32,909.21	0.01	250,000 BPCE SA FL.R 21-32 19/10S	204,968.25	0.06
50,000 MACQUARIE GROUP FL.R 22-33 21/06S	46,337.13	0.01	250,000 BPCE SA FL.R 23-29 19/10S	261,463.20	0.07
50,000 MACQUARIE GROUP FL.R 23-34 15/06S	51,065.16	0.01	100,000 BPCE SA FL.R 23-30 02/03A	112,188.24	0.03
100,000 MACQUARIE GROUP LTD FL.R 21-32 23/06S	83,176.75	0.02	100,000 BPCE SA FL.R 23-35 25/01A	111,522.96	0.03
100,000 NATIONAL AUSTRA FL.R 24-34 09/02S	65,570.55	0.02	200,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	209,604.24	0.06
100,000 WESTPAC BANKING CORP FL.R 20-35 16/11S	82,535.71	0.02	100,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	108,386.63	0.03
50,000 WESTPAC BANKING CORP FL.R 22-33 10/08S	49,536.70	0.01	100,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	110,737.80	0.03
100,000 WESTPAC BANKING FL.R 23-38 15/11S	70,739.53	0.02	100,000 CREDIT AGRICOLE SA FL.R 23-31 14/06A	134,565.77	0.04
Austria	527,786.28	0.15	100,000 CREDIT AGRICOLE SA FL.R 23-33 28/08A	113,587.92	0.03
100,000 ERSTE GROUP BANK AG FL.R 22-33 07/06A	106,218.00	0.03	100,000 CREDIT LOGEMENT FL.R 21-34 15/02A	94,204.08	0.03
100,000 ERSTE GROUP BANK AG FL.R 23-30 30/05A	111,975.48	0.03	100,000 ENGIE SA FL.R 20-XX 30/11A	95,774.40	0.03
100,000 OMV AG FL.R 20-XX 01/09A	102,548.16	0.03	100,000 ORANGE SA FL.R 14-26 01/10A	110,160.00	0.03
100,000 OMV AG FL.R 20-XX 01/09A	98,162.28	0.03	100,000 ORANGE SA FL.R 20-XX 15/10A	96,199.92	0.03
100,000 RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	108,882.36	0.03	100,000 SCOR SE FL.R 16-48 27/05A	107,217.00	0.03
Belgium	431,822.88	0.12	100,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	102,407.76	0.03
100,000 KBC GROUPE FL.R 23-26 06/06A	108,725.76	0.03	200,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	198,907.92	0.06
100,000 KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	101,417.40	0.03	100,000 SOCIETE GENERALE SA FL.R 22-32 06/09A	111,202.20	0.03
100,000 KBC GROUPE SA FL.R 23-30 19/04A	111,661.20	0.03	200,000 SOCIETE GENERALE SA FL.R 23-27 12/01S	201,987.50	0.06
100,000 KBC GROUPE SA FL.R 23-33 25/04A	110,018.52	0.03	200,000 SOCIETE GENERALE SA FL.R 23-34 10/01S	209,832.89	0.06
Canada	786,937.18	0.22	100,000 TOTALENERGIES SE FL.R 16-XX 06/10A	105,570.00	0.03
100,000 BANK OF MONTREAL FL.R 17-32 15/12S	93,328.67	0.03	100,000 TOTALENERGIES SE FL.R 21-XX 25/01A	88,550.28	0.02
200,000 BANK OF MONTREAL FL.R 23-33 07/09S	153,837.78	0.04	100,000 TOTALENERGIES SE FL.R 22-XX 17/04A	100,688.40	0.03
200,000 BANK OF NOVA SC FL.R 23-33 02/08S	151,462.30	0.04	100,000 UNIBAIL-RODAMCO FL.R 23-XX 03/10A	114,553.44	0.03
100,000 BANK OF NOVA SCOTIA FL.R 22-37 04/05S	90,723.20	0.03	Germany	1,490,519.70	0.42
200,000 CANADIAN IMPERIAL FL.R 23-33 20/04S	149,453.67	0.04	100,000 ALLIANZ SE FL.R 20-50 22/05A	96,226.92	0.03
200,000 ROYAL BANK OF CANADA FL.R 23-33 01/02S	148,131.56	0.04	100,000 ALLIANZ SE FL.R 22-38 07/09A	110,209.68	0.03
Denmark	211,649.63	0.06	200,000 ALLIANZ SE FL.R 23-53 06/09S	209,637.96	0.06
100,000 ARBEJDERNES LANDSBA FL.R 24-29 14/03A	108,436.19	0.03	100,000 CMZB FRANCFORT FL.R 23-30 18/01A	112,937.76	0.03
100,000 DANSKE BANK AS FL.R 22-27 17/02A	103,213.44	0.03	100,000 CMZB FR FL.R 22-28 21/03A	110,091.96	0.03
Finland	108,894.24	0.03	100,000 DEUTSCHE BANK A FL.R 23-30 12/12A	128,026.02	0.04
100,000 NORDEA BANK ABP FL.R 23-26 06/09A	108,894.24	0.03	100,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	104,074.20	0.03
France	5,557,840.99	1.56	100,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	101,623.68	0.03
			100,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	104,605.56	0.03
			100,000 DEUTSCHE BOERSE AG FL.R 22-48 23/06A	99,330.84	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 HANNOVER RUECK SE FL.R 22-43 26/08A	121,741.92	0.03	100,000 BANCO SANTANDER SA FL.R 21-29 24/06A	95,864.04	0.03
100,000 MERCK KGAA FL.R 20-80 09/09A	101,515.68	0.03	100,000 BANCO SANTANDER SA FL.R 23-33 23/08A	113,437.80	0.03
100,000 MUENCHENER RUECK FL.R 20-41 26/05A	90,497.52	0.03	100,000 BBVA SA FL.R 23-31 13/01A	112,783.32	0.03
Ireland	546,949.65	0.15	100,000 CAIXABANK SA FL.R 20-26 18/11A11A	102,215.52	0.03
100,000 AIB GROUP PLC FL.R 23-29 23/07A	111,544.56	0.03	200,000 CAIXABANK SA FL.R 22-28 21/01A	200,208.24	0.06
200,000 AIB GROUP PLC FL.R 24-35 28/03S	200,987.09	0.06	200,000 CAIXABANK SA FL.R 23-27 16/05A	219,516.48	0.06
100,000 BANK OF IRELAND GROUP FL.R 23-29 13/11A	111,484.08	0.03	100,000 CAIXABANK SA FL.R 23-29 19/07A	113,100.84	0.03
100,000 ZURICH FIN IRELAND FL.R 22-52 23/11S	122,933.92	0.03	100,000 IBERCAJA FL.R 24-28 30/07A	109,628.64	0.03
Italy	969,494.40	0.27	100,000 IBERDROLA FINANZAS FL.R 23-XX 25/07A	109,425.60	0.03
100,000 ENI SPA FL.R 21-99 31/12A	99,522.00	0.03	100,000 MAPFRE FL.R 17-27 31/03A	107,834.76	0.03
100,000 MEDIOBANCA FL.R 23-28 14/03A	111,417.12	0.03	Switzerland	1,509,696.76	0.42
200,000 MEDIOBANCA FL.R 23-30 01/02A	222,514.56	0.06	100,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	101,569.68	0.03
200,000 UNICREDIT SPA FL.R 20-26 16/06A	209,468.16	0.06	250,000 CREDIT SUISSE GROUP FL.R 21-27 02/02S	230,880.26	0.06
100,000 UNICREDIT SPA FL.R 22-28 18/01A	100,766.16	0.03	100,000 UBS GROUP AG -33 07/09A	143,308.59	0.04
200,000 UNICREDIT SPA FL.R 23-30 14/02A	225,806.40	0.06	200,000 UBS GROUP AG FL.R 22-27 15/06A	211,148.64	0.06
Japan	1,981,473.42	0.55	200,000 UBS GROUP AG FL.R 22-43 11/02S	146,297.59	0.04
200,000 FUKOKU MUTUAL L FL.R 23-49 31/12S	210,748.98	0.06	200,000 UBS GROUP AG FL.R 23-28 17/03A	221,447.52	0.06
200,000 MITSUBISHI UFJ FINAN FL.R 22-33 13/09S	205,057.36	0.06	200,000 UBS GROUP AG FL.R 23-31 11/01A	222,577.20	0.06
200,000 MITSUBISHI UFJ FL.R 22-28 13/09S	201,041.31	0.06	250,000 UBS GROUP INC FL.R 20-31 01/04S	232,467.28	0.07
200,000 MITSUBISHI UFJ FL.R 23-26 17/04S	199,976.13	0.06	United Kingdom	7,459,515.73	2.09
200,000 MITSUBISHI UFJ FL.R -28 19/01S	185,493.29	0.05	100,000 AVIVA PLC FL.R 23-53 27/11S	133,604.44	0.04
200,000 MITS UF FL.R 23-31 22/02S	203,254.73	0.06	200,000 BARCLAYS FL.R 23-29 06/11A	268,909.20	0.08
200,000 MIZU FI FL.R 22-28 13/09S	201,678.20	0.06	100,000 BARCLAYS FL.R 23-31 31/01A	131,695.70	0.04
200,000 NIPPON LIFE INSURANCE FL.R 17-47 19/09S	188,637.19	0.05	200,000 BARCLAYS PLC FL.R 19-30 20/06S	192,478.39	0.05
200,000 NIPPON LIFE INSURANCE FL.R 20-50 23/01S	176,962.48	0.05	200,000 BARCLAYS PLC FL.R 20-31 24/06S	168,972.35	0.05
200,000 NIPPON LIFE INSURANCE FL.R 23-53 13/09S	208,623.75	0.06	200,000 BARCLAYS PLC FL.R 22-27 31/01A	212,654.16	0.06
Netherlands	2,243,170.07	0.63	100,000 BARCLAYS PLC FL.R 22-32 14/11A	134,478.61	0.04
200,000 ABN AMRO BANK NV FL.R 21-29 13/12S	175,252.39	0.05	200,000 BARCLAYS PLC FL.R 23-27 09/05S	200,472.87	0.06
100,000 ABN AMRO BANK NV FL.R 22-33 22/02A	110,907.36	0.03	200,000 BARCLAYS PLC FL.R 23-34 09/05S	206,429.38	0.06
200,000 ABN AMRO BANK NV FL.R 23-26 13/10S	202,056.13	0.06	100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	105,148.80	0.03
100,000 ARGENTUM NETHLD FL.R 15-XX 16/06A	107,253.72	0.03	100,000 HSBC FL.R 22-34 16/11A	139,152.56	0.04
100,000 ASR NEDERLAND NV FL.R 19-49 02/05A	101,818.08	0.03	200,000 HSBC FL.R 23-28 10/03A	222,449.76	0.06
250,000 COOPERATIEVE RABOBANK FL.R 22-33 06/04S	223,132.43	0.06	100,000 HSBC HOLDINGS PLC FL.R 17-26 13/11A	120,306.41	0.03
200,000 COOPERATIEVE RA FL.R 22-28 12/07A	229,400.36	0.06	400,000 HSBC HOLDINGS PLC FL.R 20-26 04/06S	383,679.85	0.11
100,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	96,675.12	0.03	200,000 HSBC HOLDINGS PLC FL.R 20-31 04/06S	172,548.29	0.05
100,000 IBERDROLA INTL BV FL.R 21-XX 09/02A	99,270.36	0.03	200,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	212,723.28	0.06
100,000 ING GROUP NV FL.R 19-30 13/11A	102,471.48	0.03	200,000 HSBC HOLDINGS PLC FL.R 22-28 03/11S	212,814.92	0.06
100,000 ING GROUP NV FL.R 22-27 16/02A	103,033.08	0.03	100,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	115,375.32	0.03
100,000 ING GROUP NV FL.R 22-33 14/11A	119,990.16	0.03	200,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	205,446.42	0.06
100,000 ING GROUP NV FL.R 22-33 24/08A	107,823.96	0.03	100,000 HSBC HOLDINGS PLC FL.R 23-31 14/09A	136,170.07	0.04
100,000 ING GROUP NV FL.R 23-33 20/05A	127,520.72	0.04	100,000 HSBC HOLDINGS PLC FL.R 23-33 23/05A	115,159.32	0.03
100,000 NN GROUP NV FL.R 14-XX 15/07A	108,064.80	0.03	200,000 HSBC HOLDINGS PLC FL.R 23-34 09/03S	210,666.33	0.06
100,000 NN GROUP NV FL.R 23-43 03/11A	117,736.20	0.03	200,000 HSBC HOLDINGS PLC FL.R 23-44 09/03S	214,780.08	0.06
100,000 RABOBANK FL.R 23-29 25/04A	110,763.72	0.03	100,000 LEGAL AND GENERAL GRP FL.R 20-50 01/11S	117,543.72	0.03
Norway	550,264.32	0.15	100,000 LLOYDS BANKING -28 12/04A	114,606.71	0.03
100,000 DNB BANK ASA FL.R 23-27 16/02A	107,892.00	0.03	10,000 LLOYDS BANKING FL.R 23-29 17/03S	6,642.13	0.00
200,000 DNB BANK ASA FL.R 23-28 19/07A	221,890.32	0.06	200,000 LLOYDS BANKING GR FL.R 17-28 07/11S	187,616.68	0.05
200,000 DNB BANK ASA FL.R 23-29 14/03A	220,482.00	0.06	200,000 LLOYDS BANKING GROUP FL.R 20-26 01/04A	215,319.60	0.06
Spain	1,519,183.32	0.43	100,000 LLOYDS BANKING GROUP FL.R 22-30 24/08A	105,426.36	0.03
100,000 BANCO DE BADELL FL.R 23-29 07/06A	113,354.64	0.03	200,000 LLOYDS BANKING GROUP FL.R 22-33 15/11S	225,418.90	0.06
100,000 BANCO SANTANDER FL.R 22-26 06/10A	121,813.44	0.03	200,000 LLOYDS BANKING GROUP FL.R 23-29 06/03S	203,347.12	0.06

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 NATWEST GROUP F.L.R 22-29 29/03A	118,733.68	0.03	100,000 CITIGROUP INC F.L.R 17-48 24/04S	85,588.22	0.02
100,000 NATWEST GROUP F.L.R 22-33 06/06S	132,175.73	0.04	100,000 CITIGROUP INC F.L.R 18-29 23/04S	95,776.06	0.03
100,000 NATWEST GROUP F.L.R 23-28 14/03A	111,181.68	0.03	100,000 CITIGROUP INC F.L.R 19-30 20/03S	94,213.18	0.03
200,000 NATWEST GROUP P F.L.R 23-27 02/03S	200,970.84	0.06	100,000 CITIGROUP INC F.L.R 20-25 06/07A	104,669.28	0.03
100,000 NATWEST GROUP PLC F.L.R 22-28 06/09A	109,739.88	0.03	100,000 CITIGROUP INC F.L.R 20-26 08/04S	97,479.92	0.03
100,000 NATWEST GROUP PLC F.L.R 23-29 16/02A	112,045.68	0.03	200,000 CITIGROUP INC F.L.R 20-31 03/06S	170,907.87	0.05
200,000 NATWEST GROUP PLC F.L.R 23-34 02/03S	206,294.34	0.06	100,000 CITIGROUP INC F.L.R 20-31 31/03S	95,401.04	0.03
100,000 PRUDENTIAL PLC F.L.R 18-68 20/10S	121,231.09	0.03	100,000 CITIGROUP INC F.L.R 20-41 26/03S	99,149.14	0.03
200,000 SANTANDER UK GROUP F.L.R 23-29 10/01S	206,658.65	0.06	100,000 CITIGROUP INC F.L.R 21-27 09/06S	91,876.76	0.03
100,000 SANTANDER UK GROUP F.L.R 23-29 29/08A	134,887.89	0.04	100,000 CITIGROUP INC F.L.R 21-32 03/11S	81,996.03	0.02
200,000 SANTANDER UK GRP HDG F.L.R 17-28 03/11S	187,986.02	0.05	200,000 CITIGROUP INC F.L.R 22-28 22/09A	217,537.92	0.06
100,000 SSE PLC F.L.R 20-XX 14/07A	103,133.52	0.03	100,000 CITIGROUP INC F.L.R 22-28 24/02S	94,079.47	0.03
100,000 STANDARD CHARTERED F.L.R 23-31 10/05A	113,725.08	0.03	100,000 CITIGROUP INC F.L.R 22-33 22/09A	111,922.56	0.03
200,000 STANDARD CHARTERED F.L.R 23-34 06/07S	208,713.92	0.06	100,000 CITIGROUP INC F.L.R 22-33 25/01S	84,868.67	0.02
United States of America	21,791,763.52	6.10	100,000 CITIGROUP INC F.L.R 23-34 25/05S	101,612.03	0.03
50,000 AMERICAN EXPRES F.L.R 23-31 30/10S	53,609.57	0.02	100,000 CITIGROUP INC F.L.R 3.878 18-39 24/01S	85,185.89	0.02
150,000 AMERICAN EXPRESS CO F.L.R 23-27 28/07S	150,595.37	0.04	50,000 CITIZENS FINANCIAL F.L.R -30 23/01S	49,913.01	0.01
100,000 BANK OF AMERICA CORP F.L.R 17-38 24/04S	89,990.21	0.03	100,000 COREBRIDGE FINANCIAL F.L.R 23-52 15/12S	100,124.80	0.03
100,000 BANK OF AMERICA CORP F.L.R 19-50 15/03S	85,735.28	0.02	150,000 DEUTSCHE BANK AG NY F.L.R 20-31 18/09S	132,137.41	0.04
200,000 BANK OF AMERICA CORP F.L.R 20-26 21/10S	187,097.59	0.05	200,000 DEUTSCHE BANK AG NY F.L.R 22-33 07/01S1S	165,199.27	0.05
300,000 BANK OF AMERICA CORP F.L.R 20-31 13/02S	258,328.16	0.07	150,000 DEUTSCHE BANK F.L.R 23-29 18/01S	155,311.42	0.04
300,000 BANK OF AMERICA CORP F.L.R 20-31 21/10S	244,794.12	0.07	100,000 FARMERS INX EXCH F.L.R 17-57 01/11S	74,187.17	0.02
200,000 BANK OF AMERICA CORP F.L.R 20-51 20/03S	164,531.78	0.05	100,000 FIFTH THIRD BANCORP F.L.R 24-32 29/01S	100,204.87	0.03
88,000 BANK OF AMERICA CORP F.L.R 21-27 11/03S	81,976.30	0.02	200,000 GOLDMAN SACHS G F.L.R 23-34 24/10S	218,129.76	0.06
100,000 BANK OF AMERICA CORP F.L.R 21-52 21/07S	67,305.48	0.02	100,000 GOLDMAN SACHS GROUP F.L.R 17-38 31/10S	86,011.71	0.02
200,000 BANK OF AMERICA CORP F.L.R 22-26 27/10A	210,245.76	0.06	69,000 GOLDMAN SACHS GROUP F.L.R 20-26 09/12S	64,151.76	0.02
300,000 BANK OF AMERICA CORP F.L.R 22-28 10/11S	310,447.98	0.09	94,000 GOLDMAN SACHS GROUP F.L.R 21-27 09/03S	87,124.25	0.02
200,000 BANK OF AMERICA CORP F.L.R 22-28 16/03S	142,860.22	0.04	200,000 GOLDMAN SACHS GROUP F.L.R 21-27 10/09S	182,623.24	0.05
300,000 BANK OF AMERICA CORP F.L.R 22-33 22/07S	295,458.48	0.08	200,000 GOLDMAN SACHS GROUP F.L.R 21-27 21/10S	183,900.34	0.05
200,000 BANK OF AMERICA CORP F.L.R 22-33 27/04A	203,936.40	0.06	100,000 GOLDMAN SACHS GROUP F.L.R 22-27 15/06S	98,092.67	0.03
200,000 BANK OF AMERICA CORP F.L.R 22-37 08/03S	176,975.79	0.05	200,000 GOLDMAN SACHS GROUP F.L.R 22-28 23/08S	195,718.22	0.05
200,000 BANK OF AMERICA CORP F.L.R 23-27 20/01S	199,091.65	0.06	100,000 GOLDMAN SACHS GROUP F.L.R 22-29 29/10A	119,400.67	0.03
300,000 BANK OF AMERICA CORP F.L.R 23-29 25/04S	300,393.00	0.08	200,000 GOLDMAN SACHS GROUP F.L.R 22-33 24/02S	170,950.34	0.05
200,000 BANK OF AMERICA CORP F.L.R 23-34 25/04S	198,840.83	0.06	100,000 GOLDMAN SACHS GROUP F.L.R 22-43 24/02S	77,412.88	0.02
300,000 BANK OF AMERICA F.L.R 23-34 15/09S	310,881.30	0.09	86,000 GOLDMAN SACHS GROUP F.L.R 23-29 24/10S	90,536.55	0.03
250,000 BANK OF NEW YORK F.L.R 23-26 22/05S	249,914.67	0.07	50,000 HUNTINGTON BANCSHARES F.L.R 24-35 02/02S	49,879.87	0.01
100,000 BANK OF NEW YORK MEL F.L.R 22-28 13/06S	97,055.28	0.03	250,000 HUNTINGTON NA BK F.L.R 4.552 22-28 17/05S	242,249.16	0.07
100,000 BANK OF NY MELL F.L.R 23-27 26/04S	99,574.35	0.03	200,000 JPM CHASE F.L.R 23-27 23/10S	204,096.18	0.06
100,000 BANK OF NY MELL F.L.R 23-29 01/02S	98,518.35	0.03	100,000 JPM CHASE F.L.R 23-34 23/10S	106,911.90	0.03
100,000 BANK OZK F.L.R 21-31 01/10S	82,737.20	0.02	50,000 JPM CHASE F.L.R 24-28 23/01S	49,842.74	0.01
100,000 BK AMERICA F.L.R 23-27 15/09S	101,369.80	0.03	100,000 JPM CHASE F.L.R 24-30 23/01S	99,637.61	0.03
100,000 CAPITAL ONE FINANCIAL F.L.R 23-27 29/10S	104,152.87	0.03	200,000 JPMORGAN CHASE & CO F.L.R 17-28 01/02S	192,676.43	0.05
100,000 CAPITAL ONE FINANCIAL F.L.R 23-31 30/10S	110,543.66	0.03	200,000 JPMORGAN CHASE & CO F.L.R 17-38 24/07S	172,704.89	0.05
100,000 CAPITAL ONE FIN CORP F.L.R 22-26 24/07S	99,394.90	0.03	100,000 JPMORGAN CHASE & CO F.L.R 17-48 22/02S	86,302.76	0.02
100,000 CAPITAL ONE FIN CORP F.L.R 22-28 10/05S	98,671.61	0.03	100,000 JPMORGAN CHASE & CO F.L.R 19-30 15/10S	88,610.57	0.02
100,000 CAPITAL ONE FIN CORP F.L.R 22-33 10/05S	98,376.73	0.03	100,000 JPMORGAN CHASE & CO F.L.R 21-32 08/11S	83,195.24	0.02
100,000 CAPITAL ONE FIN F.L.R 23-29 01/02S	100,189.84	0.03	300,000 JPMORGAN CHASE & CO F.L.R 22-26 26/04S	295,440.39	0.08
100,000 CHARLES SCHWAB CORP F.L.R 23-29 19/05S	101,483.33	0.03	200,000 JPMORGAN CHASE & CO F.L.R 22-28 25/07S	198,279.66	0.06
100,000 CHARLES SCHWAB CORPO F.L.R 23-34 19/05S	102,315.90	0.03	100,000 JPMORGAN CHASE & CO F.L.R 22-33 14/09S	101,960.17	0.03
100,000 CITIGROUP F.L.R 21-42 03/11S	71,702.86	0.02	300,000 JPMORGAN CHASE & CO F.L.R 22-33 25/07S	293,590.79	0.08
200,000 CITIGROUP F.L.R 24-35 13/02S	197,898.39	0.06	100,000 JPMORGAN CHASE CO F.L.R 17-48 15/11S	81,890.17	0.02
200,000 CITIGROUP INC F.L.R -30 13/02S	199,131.22	0.06	200,000 JPMORGAN CHASE CO F.L.R 19-27 11/03A	205,763.76	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 JPMORGAN CHASE CO FL.R 20-26 22/04S	289,198.01	0.08	200,000 WELLS FARGO AND C FL.R 23-34 23/10S	214,618.22	0.06
200,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	197,640.00	0.06	100,000 WELLS FARGO AND CO FL.R 20-41 30/04S	74,908.18	0.02
200,000 JPMORGAN CHASE CO FL.R 21-27 22/09S	182,381.74	0.05	200,000 WELLS FARGO AND CO FL.R 22-28 24/03S	190,420.46	0.05
200,000 JPMORGAN CHASE CO FL.R 22-28 26/04S	195,472.14	0.05	200,000 WELLS FARGO AND CO FL.R 22-33 02/03S	173,692.65	0.05
200,000 JPMORGAN CHASE CO FL.R 22-30 14/06S	195,117.28	0.05	200,000 WELLS FARGO AND CO FL.R 22-33 25/07S	192,637.12	0.05
200,000 JPMORGAN CHASE CO FL.R 23-31 13/11A	228,437.28	0.06	200,000 WELLS FARGO AND CO FL.R 22-53 25/04S	176,626.05	0.05
50,000 JPMORGAN CHASE FL.R 23-29 23/10S	51,977.58	0.01	200,000 WELLS FARGO AND CO FL.R 23-34 24/04S	198,607.16	0.06
50,000 JPMORGAN CHASE FL.R 23-29 24/07S	50,369.16	0.01	200,000 WELLS FARGO AND CO FL.R 23-34 25/07S	201,011.35	0.06
150,000 JPMORGAN CHASE FL.R 23-34 01/06S	150,692.18	0.04	100,000 WELLS FARGO AND CO FL.R 24-30 23/01S	99,832.37	0.03
50,000 M&T BANK CORPOR FL.R 24-32 13/03S	50,006.57	0.01	100,000 WELLS FARGO CO FL.R 20-30 04/05A	98,542.44	0.03
100,000 MORGAN STAN CAP SERV FL.R 22-28 25/10A	112,470.12	0.03	180,000 WELLS FARGO CO FL.R 20-51 30/03S	169,318.14	0.05
200,000 MORGAN STANLEY & CO FL.R 17-38 22/07S	171,252.38	0.05	100,000 WELLS FARGO FL.R 19-30 30/10S	88,426.78	0.02
100,000 MORGAN STANLEY CAP FL.R 22-32 07/05A	103,871.16	0.03	100,000 WELLS FARGO FL.R 20-31 04/04S	95,850.63	0.03
200,000 MORGAN STANLEY FL.R 20-26 28/04S	192,982.54	0.05	100,000 WELLS FARGO FL.R 20-31 11/02S	86,188.48	0.02
200,000 MORGAN STANLEY FL.R 21-27 20/07S	183,529.30	0.05	300,000 WELLS FARGO FL.R 20-36 15/12S	302,992.24	0.08
200,000 MORGAN STANLEY FL.R 22-26 17/07S	197,928.44	0.06	200,000 WELLS FARGO FL.R 22-26 25/04S	196,325.20	0.05
200,000 MORGAN STANLEY FL.R 22-28 21/01S	186,008.87	0.05	200,000 WELLS FARGO FL.R 23-29 23/10S	208,338.84	0.06
200,000 MORGAN STANLEY FL.R 22-33 21/01S	169,955.44	0.05			
100,000 MORGAN STANLEY FL.R 22-34 25/01A	119,572.20	0.03	Other transferable securities	7,719,652.99	2.16
200,000 MORGAN STANLEY FL.R 23-29 01/02S	199,660.83	0.06	Bonds	5,898,344.46	1.65
200,000 MORGAN STANLEY FL.R 23-29 03/03A	223,933.68	0.06			
200,000 MORGAN STANLEY FL.R 23-29 20/07S	201,696.26	0.06	Australia	121,147.72	0.03
100,000 MORGAN STANLEY FL.R 23-34 01/11S	109,333.23	0.03	100,000 MACQUARIE GROUP 4.08 22-29 31/05A	121,147.72	0.03
100,000 MORGAN STANLEY FL.R 23-34 21/07S	100,388.94	0.03			
200,000 MORGAN STANLEY FL.R 23-38 19/01S	200,258.14	0.06	Canada	413,980.60	0.12
250,000 MORGAN STANLEY FL.R 24-28 14/01S	248,965.08	0.07	100,000 BRUCE POWER LP 4.7000 24-31 21/06S	74,002.39	0.02
50,000 PNC FINANCIAL SERVICE FL.R 24-28 21/01S	50,056.14	0.01	50,000 CANADIAN NAT.RAILWAY 6.25 04-34 09/07S	55,147.97	0.02
100,000 PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	98,928.94	0.03	140,000 CAPITAL POWER CORP 5.378 23-27 25/01S	104,329.79	0.03
100,000 PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	103,880.59	0.03	100,000 INTACT FINANCIAL 5.2760 23-54 14/09S	79,614.72	0.02
100,000 SANTANDER HOLDINGS FL.R 24-30 09/01S	100,979.75	0.03	100,000 TORONTO DOMINION BANK 5.532 23-26 17/07S	100,885.73	0.03
50,000 STATE STREET CO FL.R 22-33 07/02S	42,071.57	0.01			
100,000 STATE STREET CO FL.R 23-26 18/05S	99,681.30	0.03	Denmark	108,303.48	0.03
100,000 STATE STREET CO FL.R 23-29 21/11S	102,718.55	0.03	100,000 NYKREDIT REALKREDIT 3.875 24-27 05/07A	108,303.48	0.03
50,000 STATE STREET CO FL.R 23-34 21/11S	52,224.71	0.01			
50,000 STATE STREET CO FL.R 23-34 26/01S	48,681.86	0.01	Finland	214,620.84	0.06
100,000 STATE STREET CORP 28 07/02S	92,666.88	0.03	100,000 KOJAMO PLC 2 22-26 31/03A	103,586.04	0.03
100,000 STATE STREET FL.R 22-26 04/11S	100,590.16	0.03	100,000 OP CORPORATE BANK 4.0 23-28 13/06A	111,034.80	0.03
100,000 THE BK OF NY MELLON FL.R 23-29 25/10S	105,578.00	0.03			
100,000 TRUIST FINANCIAL CORP FL.R 22-26 28/10S	100,560.66	0.03	France	861,588.36	0.24
100,000 TRUIST FINANCIAL CORP FL.R 23-29 26/01S	98,336.14	0.03	100,000 AIR LIQUIDE FINANCE 2.875 22-32 16/09A	106,334.64	0.03
100,000 TRUIST FINANCIAL CORP FL.R 23-34 26/01S	96,222.38	0.03	200,000 BANQUE FEDERATIVE 3.75 24-34 03/02A	218,972.16	0.06
50,000 TRUIST FINANCIAL CORP FL.R 24-35 24/01S	50,270.90	0.01	100,000 KERING 3.625 23-31 05/09A	110,031.48	0.03
100,000 TRUIST FINANCIAL FL.R 23-27 08/06S	101,320.20	0.03	100,000 KERING SA 3.625 23-27 05/09A	109,167.48	0.03
100,000 TRUIST FINANCIAL FL.R 23-29 30/10S	106,717.73	0.03	200,000 TELEPERFORMANCE 5.2500 23-28 22/11A	221,948.64	0.06
100,000 US BANCORP FL.R 21-36 03/11S	78,782.13	0.02	100,000 UNIBAIL-RODAMCO 1.8750 18-31 15/01A	95,133.96	0.03
200,000 US BANCORP FL.R 23-29 12/06S	203,765.40	0.06			
50,000 US BANCORP FL.R 23-34 01/02S	47,502.32	0.01	Germany	107,141.40	0.03
50,000 US BANCORP FL.R 23-34 12/06S	51,010.00	0.01	100,000 AAREAL BANK AG 4.5 22-25 25/07A	107,141.40	0.03
50,000 US BANCORP FL.R 24-30 23/01S	50,243.20	0.01			
50,000 VOYA FINANCIAL FL.R 18-48 23/01S	42,407.78	0.01	Italy	204,451.83	0.06
100,000 WELLS FARGO AND C FL.R 22-28 26/04A	120,229.35	0.03	100,000 ASS GENERALI 3.547 24-34 15/01A	107,070.12	0.03
200,000 WELLS FARGO AND C FL.R 23-29 25/07S	202,349.12	0.06	100,000 ENI SPA 5.7 10-40 01/10S	97,381.71	0.03
			Japan	369,186.12	0.10
			200,000 MITSUI AND CO LIMITED 2.194 22-27 19/01S	185,081.24	0.05
			200,000 SUMITOMO CORP 1.55 21-26 06/07S	184,104.88	0.05
			Luxembourg	88,022.16	0.02
			100,000 CZECH GAS NETWORKS I 0.875 21-31 31/03A	88,022.16	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Netherlands	511,954.56	0.14	100,000 ING GROEP NV FL.R 22-26 30/08A	125,705.45	0.04
100,000 BNI (FINANCE) B.V. 3.875 23-30 01/12A	111,153.60	0.03	100,000 ING GROEP NV FL.R 23-34 23/05A	116,306.28	0.03
100,000 HEIMSTADEN BOSTAD TSY 1.625 21-31 13/10A	75,606.48	0.02	Spain	228,435.12	0.06
100,000 RABOBANK 3.913 23-26 03/11A	109,665.36	0.03	100,000 BBVA SA FL.R 23-33 15/09A	113,681.88	0.03
100,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	107,348.76	0.03	100,000 CAIXABANK SA FL.R 23-34 30/05A	114,753.24	0.03
100,000 WOLTERS KLUWER NV 3.25 24-29 18/03A	108,180.36	0.03	United Kingdom	268,614.86	0.08
Spain	175,701.96	0.05	100,000 VIRGIN MONEY UK FL.R 23-29 23/08S	137,491.41	0.04
100,000 MERLIN PROPERTIES 1.375 21-30 01/06A	93,126.24	0.03	100,000 YORKSHIRE BUILDING S FL.R 23-27 12/09A	131,123.45	0.04
100,000 TELEFONICA EMISIONES 1.864 20-40 13/07A	82,575.72	0.02	United States of America	150,307.44	0.04
Sweden	218,784.23	0.06	50,000 FARMERS EXCHANGE 144A FL.R 14-54 15/10S	41,296.56	0.01
100,000 SVENSKA HANDELSBANKE 3.875 23-27 10/05A	109,763.64	0.03	100,000 MORGAN STANLEY FL.R 24-30 21/03A	109,010.88	0.03
100,000 VOLVO TREASURY AB 3.875 23-26 29/08A	109,020.59	0.03	Total securities portfolio	353,721,617.54	99.02
Switzerland	99,870.84	0.03			
100,000 GIVAUDAN AG 2 18-30 17/09A	99,870.84	0.03			
United Kingdom	1,106,052.71	0.31			
50,000 ASTRAZENECA PLC 4.375 18-48 17/08S	44,627.23	0.01			
100,000 BP CAP MK 5.773 23-38 25/05A	135,237.81	0.04			
100,000 BRITISH TELECOM 4.25 23-33 06/01A	112,523.04	0.03			
100,000 HYDE HOUSING AS 1.7500 20-55 18/08S	60,702.07	0.02			
100,000 NATIONWIDE BLDG 6.1250 23-28 21/08A	132,007.72	0.04			
100,000 NORTHUMBRIAN WATER 2.3750 17-27 05/10A	114,695.13	0.03			
100,000 OPTIVO FINANCE 5.2500 12-43 13/03S	123,575.65	0.03			
100,000 PARAGON TREASUR 2.0000 21-36 07/05S	89,496.18	0.03			
100,000 PEABODY CAPITAL 3.2500 18-48 14/09S	91,876.11	0.03			
100,000 PLACES FOR PEOPLE TS 6.25 23-41 06/12A	136,036.17	0.04			
50,000 WALES AND WEST UT 5.7500 10-30 29/03A	65,275.60	0.02			
United States of America	1,297,537.65	0.36			
50,000 GUARDIAN LIFE INS 4.875 14-64 19/06S	43,962.38	0.01			
150,000 MARATHON OIL CORP 6.8 02-32 15/03S	162,043.50	0.05			
200,000 MSCI 3.25 21-33 15/08S	164,997.81	0.05			
100,000 NEW YORK LIFE G 1.5000 22-27 15/07S	115,012.20	0.03			
50,000 NEXTERA ENERGY 4.8500 24-31 30/04S	37,193.68	0.01			
200,000 PECO ENERGY CO 4.900 23-33 15/06S	200,116.93	0.06			
400,000 SANDP GLOBAL INC 2.70 23-29 01/03S	363,311.99	0.10			
100,000 TAPESTRY INC 5.875 23-31 27/11A	115,136.64	0.03			
100,000 VERIZON COMMUNICATION 1.25 19-30 08/04A	95,762.52	0.03			
Floating rate notes	1,821,308.53	0.51			
Canada	148,666.16	0.04			
200,000 MANULIFE FINANCIAL FL.R 24-34 23/02S	148,666.16	0.04			
Denmark	110,357.64	0.03			
100,000 NORDJYSKE BANK AS FL.R 24-34 01/05A	110,357.64	0.03			
France	436,073.74	0.12			
200,000 BNP PARIBAS FL.R 23-34 05/12S	209,202.46	0.06			
200,000 SG FL.R 23-31 21/11A	226,871.28	0.06			
Germany	120,184.56	0.03			
100,000 ALLIANZ SE FL.R 23-53 25/07A	120,184.56	0.03			
Ireland	116,657.28	0.03			
100,000 AIB GROUP PLC FL.R 23-31 23/10A	116,657.28	0.03			
Netherlands	242,011.73	0.07			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	127,913,321.26	99.45
Shares	127,913,321.26	99.45
United States of America	127,913,321.26	99.45
48,726 ABBOTT LABORATORIES - REG SHS	5,127,960.33	3.99
22,954 ADVANCED MICRO DEVICES INC	3,836,080.98	2.98
41,403 ALPHABET INC -A-	5,786,069.25	4.50
69,030 AMAZON.COM INC	11,529,288.33	8.96
31,534 APPLE INC - REG SHS	5,006,898.44	3.89
2,318 APPLIED MATERIALS INC	442,630.69	0.34
167,844 BANK OF AMERICA CORP	5,893,189.33	4.58
27,978 BOEING CO	4,999,513.17	3.89
7,820 COSTCO WHOLESALE CORP	5,304,783.89	4.12
152,542 CSX CORP	5,235,862.91	4.07
365 DOLLAR TREE INC	44,999.77	0.03
26,211 ECOLAB INC	5,603,814.72	4.36
3,909 ELI LILLY & CO	2,815,783.00	2.19
78,302 ETSY	4,982,327.26	3.87
15,497 GOLDMAN SACHS GROUP INC	5,993,464.75	4.66
283,612 INTEL CORP	11,599,205.59	9.02
24,495 LOWE'S CO INC	5,777,417.92	4.49
12,920 META PLATFORMS INC A	5,808,975.56	4.52
14,347 MICROSOFT CORP - REG SHS	5,588,953.56	4.35
17,976 MORGAN STANLEY	1,567,240.89	1.22
11,774 NVIDIA CORP	9,850,477.26	7.66
57,625 PROCTER & GAMBLE CO	8,657,089.12	6.73
20,416 QUALCOMM INC	3,200,397.04	2.49
7,119 UNITEDHEALTH GROUP INC	3,260,897.50	2.54
Total securities portfolio	127,913,321.26	99.45

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	266,541,451.76	99.11			
Shares	266,541,420.08	99.11			
Austria	13,299,949.81	4.95			
27,285 ANDRITZ AG - INHABER AKT	1,577,073.00	0.59	15,811 KEMIRA OY	277,008.72	0.10
20,930 AT & S AUSTRIA TECH	404,995.50	0.15	18,976 KEMPOWER OYJ PREFERENTIAL SHARE	390,526.08	0.15
54,989 BAWAG GROUP AG	3,227,854.30	1.20	83,792 KOJAMO RG	920,036.16	0.34
30,850 CA-IMMOBILIEN-ANLAGEN AG	1,008,795.00	0.38	52,292 KONECRANES PLC	2,515,768.12	0.94
2,434 DO CO RESTAURANTS	336,865.60	0.13	236,841 MANDATUM HOLDING OY	981,587.52	0.37
10,530 EVN AG	257,985.00	0.10	41,057 MARIMEKKO OY	510,338.51	0.19
22,828 IMMOFINANZ --- BEARER SHS	515,912.80	0.19	28,795 MUSTI GROUP OYJ	719,299.10	0.27
15,839 KONTRON AG	323,749.16	0.12	71,740 NOKIAN TYRES PLC	626,433.68	0.23
7,310 LENZING AG	234,285.50	0.09	53,321 OUTOKUMPU OYJ -A-	214,883.63	0.08
51,085 OESTERREICHISCHE POST AG	1,616,840.25	0.60	58,657 PUUILO PLCREGISTERED SHS	580,997.59	0.22
2,583 PALFINGER	59,538.15	0.02	10,753 QT GROUP PLC	822,604.50	0.31
4,719 PORR AG	67,009.80	0.02	16,626 REVENIO GROUP CORP	423,963.00	0.16
100,360 RAIFFEISEN BANK	1,852,645.60	0.69	56,532 TIETOEVRY CORP	1,108,592.52	0.41
11,838 SCHOELLER BLECKMANN OILFIELD EQUIPMENT	524,423.40	0.20	48,856 TOKMANNI GROUP CORP	741,634.08	0.28
29,757 UNIQA INSURANCE GROUP AG	238,353.57	0.09	75,702 VALMET CORPORATION	1,846,371.78	0.69
16,163 VIENNA INSURANCE GROUP AG	467,110.70	0.17	63,340 YIT OYJ	123,259.64	0.05
17,373 WIENERBERGER AG	586,512.48	0.22			
Belgium	17,326,933.98	6.44	France	47,113,579.60	17.52
19,870 ACKERMANS AND VAN HAAREN NV	3,218,940.00	1.20	16,019 ABIVAX	214,654.60	0.08
27,162 AEDIFICA SA	1,546,875.90	0.58	16,327 AIR FRANCE - KLM	168,592.60	0.06
60,330 BARCO - REG SHS	921,239.10	0.34	2,675 ALTAREA	209,720.00	0.08
4,880 BEKAERT SA	231,995.20	0.09	16,854 ALTEN SA	2,278,660.80	0.85
124,308 BPOST SA	430,602.91	0.16	26,483 ANTIN INF PARTN --- SHS	355,931.52	0.13
26,124 COFINIMMO SA	1,584,420.60	0.59	75,700 ATOS SE	143,678.60	0.05
24,537 COLRUYT	1,050,674.34	0.39	1,612 AUBAY	65,608.40	0.02
74,298 FAGRON	1,312,102.68	0.49	5,681 BELIEVE	96,122.52	0.04
20,742 GALAPAGOS GENOMICS NV	613,548.36	0.23	6,026 BENETEAU	82,435.68	0.03
5,757 KBC ANCORA CVA	259,870.98	0.10	6,332 BIC(SOCIETE)	419,178.40	0.16
8,453 KINEPOLIS GROUP SA	359,675.15	0.13	6,970 BONDUELLE SCA	52,344.70	0.02
16,532 MELEXIS NV	1,242,379.80	0.46	46,066 CARMILA	742,583.92	0.28
9,608 MONTEA NV	802,268.00	0.30	2,905 CIMENT VICAT SA	106,177.75	0.04
27,891 ONTEX GROUP NV	218,525.99	0.08	89,762 COFACE SA	1,315,013.30	0.49
81,041 PROXIMUS SA	607,645.42	0.23	24,976 COMPAGNIE DES ALPES SA	337,176.00	0.13
16,165 RECTICEL PART.SOC.	176,521.80	0.07	15,470 DERICHEBOURG	68,098.94	0.03
4,844 RETAIL ESTATES	314,860.00	0.12	37,796 ELIOR GROUP	93,582.90	0.03
18,414 SOLVAY SA	465,874.20	0.17	112,779 ELIS SA	2,375,125.74	0.88
4,453 TESSENDERLO CHEMIE NV	107,985.25	0.04	1,004 EQUASENS --- ACT	51,505.20	0.02
9,428 VGP SA	1,000,310.80	0.37	1,395 ERAMET SA	98,277.75	0.04
41,233 X-FAB SILICON F - REGISTERED	289,249.50	0.11	2,797 ESKER SA	521,081.10	0.19
20,406 XIOR STUDENT HOUSING NV	571,368.00	0.21	9,766 ETABLISSEMENTS MAUREL ET PROM SA	54,640.77	0.02
Finland	17,757,155.52	6.60	57,100 EUROAPI SASU SHARES	159,594.51	0.06
31,809 CARGOTEC -B-	2,053,270.95	0.76	135,805 EUTELSAT COMMUNICATIONS SA	549,195.42	0.20
194,769 CITYCON - REGISTERED SHS	745,186.19	0.28	2,258 FNAC DARTY SA	65,527.16	0.02
65,257 FINNAIR OYJ	191,333.52	0.07	22,469 FORVIA	315,801.80	0.12
50,581 HUHTAMAKI OYJ	1,964,060.23	0.73	25,137 GAZTRANSPORT ET TECHNIGAZ SA	3,481,474.50	1.29
			6,620 GENERALE LOCATION	126,309.60	0.05
			24,741 ICADE SA	620,999.10	0.23
			2,879 ID LOGISTICS	1,017,726.50	0.38
			4,820 IMERYS SA	152,215.60	0.06
			16,628 INTER PARFUMS	867,981.60	0.32
			25,682 IPSOS SA	1,678,318.70	0.62
			47,795 JCDECAUX SE	860,310.00	0.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,216 KAUFMAN ET BROAD	59,832.00	0.02	1,098 DATAGROUP AG	48,476.70	0.02
2,684 LISI	63,476.60	0.02	17,889 DERMAPHARM HLDG - BEARER SHS	583,896.96	0.22
2,734 MANITOU BF SA	69,306.90	0.03	19,384 DEUTZ	114,074.84	0.04
90,376 MERCIALYS SA	975,157.04	0.36	1,391 DRAEGERWERK VORZUG OHNE STIMMRECHT	70,801.90	0.03
23,253 MERSEN	847,571.85	0.32	8,049 DUERR AG	172,409.58	0.06
16,577 METROPOLE TELEVISION SA	229,094.14	0.09	8,516 ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	319,179.68	0.12
51,642 NEOEN SPA	1,355,086.08	0.50	395 EINHELL, (HANS) PREF.ST.	60,435.00	0.02
14,211 NEXANS	1,377,045.90	0.51	6,274 ELMOS SEMICONDUCTOR	463,648.60	0.17
41,446 NEXITY SA -A-	392,700.85	0.15	9,843 ELRINGKLINGER -NAMEN AKT	59,747.01	0.02
31,461 OVH GROUPE	304,542.48	0.11	8,723 ENERGIEKONTOR	559,144.30	0.21
4,367 PEUGEOT INVEST SA	510,939.00	0.19	98,576 EVOTEC SE	1,426,394.72	0.53
114,453 PIERRE ET VACANCES	146,499.84	0.05	24,788 FIELMANN GROUP AG	1,054,977.28	0.39
9,415 PLASTIC OMNIUM	113,733.20	0.04	51,711 FLATEXDEGIRO AG	537,535.85	0.20
47,049 QUADIENT	896,753.94	0.33	4,407 FORMYCON AG	204,264.45	0.08
14,182 RUBIS	464,318.68	0.17	38,719 FRAPORT AG	1,891,810.34	0.70
90,480 SCOR SE ACT PROV REGROUPEMENT	2,901,693.60	1.08	67,115 FREENET AG - REG SHS	1,750,359.20	0.65
539 SECHE ENVIRONNEMENT SA	61,014.80	0.02	57,532 FUCHS SE	2,640,718.80	0.98
4,764 SES IMAGOTAG SA	679,346.40	0.25	20,534 GERRESHEIMER AG -INHABER-AKT	2,143,749.60	0.80
16,640 SOITEC SA RGPT	1,595,776.00	0.59	2,568 GFT TECHNOLOGIES	69,336.00	0.03
8,703 SOPRA STERIA GROUP	1,952,953.20	0.73	22,521 GRENKELEASING NAMENS-AKT.	545,008.20	0.20
51,467 SPIE SA	1,792,080.94	0.67	64,305 HAMBORNER REIT AG	441,132.30	0.16
41,409 T.F.1 SA	350,734.23	0.13	163,508 HBV REAL ESTATE BK	808,383.55	0.30
90,024 TECHNIP ENERGIES NV - BEARER/REG SHS	2,107,461.84	0.78	69,898 HEIDELBERGER DRUCKMASCHINEN	72,693.92	0.03
1,234 TRIGANO	201,142.00	0.07	102,785 HELLOFRESH SE	677,558.72	0.25
57,230 UBISOFT ENTERTAINMENT	1,116,271.15	0.42	40,892 HENSOLDT --- BEARER SHS	1,776,348.48	0.66
27,725 VALEO SA	321,332.75	0.12	28,676 HHLA REG SHS	479,462.72	0.18
80,042 VALLOUREC - SHS	1,376,722.40	0.51	4,226 HORNBAACH HOLD	314,837.00	0.12
39,650 VALNEVA SE	144,207.05	0.05	34,481 HUGO BOSS AG	1,883,352.22	0.70
39,307 VERALLIA SASU	1,416,624.28	0.53	2,534 HYPOPORT AG ACT NOM	597,517.20	0.22
3,113 VIRBAC SA	1,077,098.00	0.40	4,174 IONOS SE	88,906.20	0.03
35,003 VOTALIA	229,619.68	0.09	46,147 JENOPTIK - REG SHS	1,329,033.60	0.49
1,697 WAVESTONE SA	95,201.70	0.04	2,049 JOST WERKE SE	97,532.40	0.04
22,649 WENDEL SA	2,142,595.40	0.80	7,182 JUNGHEINRICH VORZ.STIMMRECHTSLOS	246,198.96	0.09
Germany	56,814,446.78	21.13	25,665 K+S	371,115.90	0.14
14,743 1&1 AG	236,182.86	0.09	27,050 KION GROUP AG - INHABER-AKT	1,319,499.00	0.49
11,957 ABOUT YOU HOLDING SE	51,391.19	0.02	48,573 KLOECKNER AND CO SE	327,867.75	0.12
1,169 ADESSO	127,654.80	0.05	1,715 KNAUS TABBERT AG	76,317.50	0.03
33,620 ADTRAN NETWORKS SE	671,055.20	0.25	2,263 KRONES	277,670.10	0.10
71,822 AIXTRON AG	1,759,639.00	0.65	26,597 LANXESS AG	659,871.57	0.25
3,234 AMADEUS FIRE AG	388,726.80	0.14	673 MBB SE	68,915.20	0.03
1,965 ATOSS SOFTWARE	538,410.00	0.20	7,865 MEDIOS AG	128,828.70	0.05
4,140 AURUBIS	269,845.20	0.10	67,955 METRO WHOLESALE AND FOOD SPECIALIST AG	342,832.98	0.13
17,484 AUTO1 GROUP --- BEARER SHS	76,632.37	0.03	20,649 MORPHOSYS	1,387,612.80	0.52
2,240 BAYWA VINKULIERTE - REG SHS	56,336.00	0.02	3,349 NAGARRO - REGISTERED SHS	267,082.75	0.10
3,987 BILFINGER SE	172,637.10	0.06	72,769 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	884,871.04	0.33
100,337 BORUSSIA DORTMUND GMBH AND CO	336,128.95	0.12	24,728 NORMA GROUP - NAMEN AKT	426,063.44	0.16
18,032 CANCOM IT SYSTEME	498,404.48	0.19	6,630 NORTHERN BITCOIN AG	178,015.50	0.07
88,976 CAPITAL STAGE AG	1,499,690.49	0.56	35,685 PATRIZIA -NAMEN AKT-	307,604.70	0.11
27,421 CECONOMY AG	51,030.48	0.02	7,441 PFEIFF VACUUM TECHNOLOGY	1,160,796.00	0.43
2,974 CEWE COLOR HOLDING	305,727.20	0.11	38,889 PNE AG	521,112.60	0.19
11,146 COMPUGROUP MED - REG SHS	317,883.92	0.12	113,184 PROSIEBENSAT.1 - REG SHS	737,054.21	0.27
33,650 CTS EVENTIM AG & CO KGAA	2,774,442.50	1.03			

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
7,343 SAF-HOLLAND - BEARER SHS	138,709.27	0.05	498,484 BANCA MONTE DEI PASCHI DI SIENA SPA	2,093,632.80	0.78
3,888 SALZGITTER AG	94,089.60	0.03	203,998 BANCA POPOLARE DI SONDRIO	1,415,746.12	0.53
20,138 SCHAEFFLER AG	125,862.50	0.05	85,246 BFF BANK S.P.A	1,057,050.40	0.39
378 SECUNET SECURITY NETWORKS	60,631.20	0.02	3,084 BIO-ON	-	0.00
99,247 SGL CARBON SE	690,262.89	0.26	671,497 BPER BANCA SPA	2,941,156.86	1.09
8,923 SILTRONIC AG	733,470.60	0.27	21,413 BREMBO SPA	254,172.31	0.09
13,241 SIXT AKTIENGESELLSCHAFT	1,224,130.45	0.46	21,755 BRUNELLO CUCINELLI	2,306,030.00	0.86
9,967 SIXT VORZUG OHNE STIMMRECHT ISS.97	677,756.00	0.25	13,725 BUZZI SPA	499,590.00	0.19
13,161 SMA SOLAR TECHNOLOGY AG	704,113.50	0.26	42,124 CAREL INDUSTRIA --- REGISTERED SHS	857,223.40	0.32
9,161 STABILUS SE BEARER SHS	540,499.00	0.20	139,822 CIR SPA- COMPAGNIE INDUSTRIALI RIUNITE	74,944.59	0.03
2,662 STEICO	74,536.00	0.03	85,628 CREDITO EMILIANO SPA	793,771.56	0.30
447 STO SE & CO KGAA	70,715.40	0.03	2,225 DANIELI (ORD)	73,202.50	0.03
9,408 STRATEC N REG SHS	378,201.60	0.14	6,212 DANIELI AND CO SPA NON CONV	151,883.40	0.06
19,747 STROEER OUT-OF-HOME MEDIA A	1,113,730.80	0.41	10,659 DATALOGIC- AZ. POST FRAZIONAMENTO	61,182.66	0.02
9,908 SUEZ ZUCKER AG	131,677.32	0.05	29,541 DE LONGHI SPA	947,084.46	0.35
4,367 SUESS MICROTEC AG	159,613.85	0.06	1,127 DIGITAL VALUE SPA	62,661.20	0.02
32,385 SYNLAB AG	354,615.75	0.13	13,480 EL.EN	158,255.20	0.06
106,678 TAG IMMOBILIEN AG	1,352,143.65	0.50	383,160 ENAV SPA	1,486,660.80	0.55
4,400 TAKKT	58,872.00	0.02	58,799 ERG SPA - AZ NOM	1,368,840.72	0.51
97,069 TEAMVIEWER - BEARER SHS	1,340,037.55	0.50	16,023 EUROGROUP LAMINATIONS SPA	60,470.80	0.02
6,801 TEPLA AG	127,790.79	0.05	7,110 FILA SPA	56,595.60	0.02
66,606 THYSSENKRUPP AG	331,298.24	0.12	55,656 GVS S.P.A	336,718.80	0.13
58,480 UNITED INTERNET AG - REG SHS	1,219,892.80	0.45	116,746 HERA SPA	381,292.44	0.14
19,037 VARTA AG	281,842.79	0.10	133,956 ILLUMITY BANK SPA - BEARER SHS	651,026.16	0.24
20,351 VERBIO VGT BIOENERGIE AG	428,388.55	0.16	51,766 INDUSTRIE DE NORA SPA - REG SHS	678,652.26	0.25
18,161 VIB VERMOEGEN AG	203,403.20	0.08	70,051 INTERPUMP GROUP	3,165,604.69	1.18
1,145 VITESCO TECHNOLOGIES GROUP	73,680.75	0.03	92,275 IREN S.P.A.	174,768.85	0.06
13,818 VOSSLOH AG	631,482.60	0.23	351,622 ITALGAS SPA PREFERENTIAL SHARE	1,898,758.80	0.71
2,611 WACKER CHEMIE AG - INHABER-AKT	272,980.05	0.10	23,147 JUVENTUS F.C.	52,485.82	0.02
3,404 WACKER CONSTR EQUIP - REG SHS	58,412.64	0.02	2,786 LU VE SPA	64,356.60	0.02
4,334 WUESTENROT-WUERTEMBERGISCHE.NAMEN AKT	57,728.88	0.02	57,130 MAIRE TECNIMONT	415,049.45	0.15
Ireland	3,806,459.15	1.42	6,174 MARR SPA	72,729.72	0.03
536,330 CAIRN HOMES	855,982.68	0.32	43,133 MFE-MEDIAFOREUROPE NV-CL A	103,734.87	0.04
171,974 DALATA HOTEL GROUP PLC	774,742.87	0.29	91,208 MFE-MEDIAFOREUROPE NV-CL B	293,324.93	0.11
28,330 GLANBIA PLC	517,872.40	0.19	326,608 OVS	795,617.08	0.30
504,347 GLENVEAGH PROPERTIES PLC	631,442.44	0.23	1,878 PHARMANUTRA SPA	107,046.00	0.04
305,322 IRISH RESIDENTIAL PROPERTIES REIT PLC	314,481.66	0.12	25,813 PIAGGIO AND C SPA	75,683.72	0.03
52,898 ORIGIN ENTERPRISES PLC	166,628.70	0.06	341,136 PIRELLI & C.SPA	1,936,287.94	0.72
209,734 UNIPHAR - REG SHS	545,308.40	0.20	15,399 RAI WAY SPA	79,920.81	0.03
Italy	46,191,127.69	17.18	11,986 REPLY SPA	1,572,563.20	0.58
223,226 A2A SPA	373,568.71	0.14	203,161 SAFILO - AZ. POST RAGGRUPPAMENTO	244,199.52	0.09
41,961 ACEA SPA	688,999.62	0.26	715,684 SAIPEM SPA	1,618,877.21	0.60
1,919 AMCO - ASSET MANAGEMENT COMPANY	-	0.00	24,779 SALCEF GROUP SPA	567,439.10	0.21
156,733 ANIMA HOLDING	689,625.20	0.26	78,172 SALVATORE FERRAGAMO S.P.A.	880,998.44	0.33
10,150 ARISTON HOLDING N.V.	52,830.75	0.02	1,751 SANLORENZO SPA	73,804.65	0.03
27,602 ARNOLDO MONDADORI EDITORE SPA	64,312.66	0.02	61,209 SARAS RAFFINERIE SARDE SPA	108,462.35	0.04
167,637 ASCOPIAVE	396,461.51	0.15	84,889 SECO SPA	308,995.96	0.11
53,848 AZIMUT HOLDING SPA	1,355,892.64	0.50	2,085 SESA	213,712.50	0.08
37,183 BANCA GENERALI SPA	1,369,078.06	0.51	8,874 SOL	294,173.10	0.11
26,995 BANCA IFIS SPA	489,959.25	0.18	14,912 TAMBURI INVESTMENT PARTNERS SPA	148,374.40	0.06
161,563 BANCA MEDIOLANUM	1,644,711.34	0.61	86,809 TECHNOGYM SPA (ITA)	798,642.80	0.30
			87,217 TECHNOPR PREFERENTIAL SHARE	734,367.14	0.27

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,889 TINEXTA SPA	130,959.89	0.05	186,128 NOS - REG SHS	674,900.13	0.25
3,769 TOD'S SPA	162,067.00	0.06	631,163 REN	1,388,558.60	0.52
277,219 UGF	2,152,882.75	0.80	4,334 SEMAPA REG.SHS	64,576.60	0.02
103,948 WEBUILD - AZ NOM POST RAGGRUPPAMENT	233,051.42	0.09	849,284 SONAE SGPS PREFERENTIAL SHARE	747,369.92	0.28
3,280 WIIT	59,236.80	0.02			
57,290 ZIGNAGO VETRO SPA	759,665.40	0.28	Spain	25,683,592.09	9.55
Luxembourg	5,338,581.40	1.99	25,363 ACERINOX SA - BEARER SHS	257,814.90	0.10
12,062 APERAM PREFERENTIAL SHARE	353,295.98	0.13	8,119 AEDAS HOMES SAU	141,108.22	0.05
515,179 AROUNDTOWN SA	1,007,174.95	0.37	80,195 ALMIRALL - BEARER SHS	662,811.68	0.25
19,131 BEFESA SA	609,896.28	0.23	15,841 ANTENA 3 DE TELEVISION SA	70,207.31	0.03
26,141 D'AMICO INTL --- BEARER SHS	166,518.17	0.06	60,369 APPLUS SERVICES S.A.	690,621.36	0.26
63,323 GRAND CITY PROPERTIES	671,223.80	0.25	67,885 AUDAX RENOV BR BEARER SHS	105,221.75	0.04
215,394 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,331,134.92	0.49	3,410,175 BANCO SABADELL PREFERENTIAL SHARE	4,961,804.63	1.85
28,980 SHURGARD SELF STORAGE LTD	1,199,337.30	0.45	410,997 BANKINTER SA - REG SHS	2,787,381.65	1.04
Netherlands	23,371,759.55	8.69	5,998 CIE AUTOMOTIVE SA	159,546.80	0.06
67,433 AALBERTS N.V.	3,006,837.47	1.12	2,772 CONSTR AUXIL FERROC	93,693.60	0.03
4,995 ADVANCED METALLURGICAL GROUP NV	105,094.80	0.04	4,718,982 DIA	59,459.17	0.02
15,819 ALFEN NV	790,950.00	0.29	14,448 EDREAMS ODIGEO SA REG SHS	97,524.00	0.04
46,577 ARCADIS NV - BEARER SHS	2,643,244.75	0.98	274,289 FAES FARMA SA	862,638.91	0.32
36,199 BASIC-FIT NV	748,595.32	0.28	72,296 FLUIDRA SA	1,584,728.32	0.59
4,836 BRUNEL INTERNATIONAL N.V.	49,230.48	0.02	27,927 GESTAMP AUTOMOCION	83,222.46	0.03
7,721 CEMENTIR HOLDING N.V.	80,916.08	0.03	17,732 GLOBAL DOMINION ACCESS SA	59,668.18	0.02
30,328 CORBION	602,010.80	0.22	15,265 GREENERGY RENOVABLES S.A	371,550.10	0.14
48,812 CUREVAC N.V.	139,114.20	0.05	89,665 GRUPO EMPRESARIAL ENCE SA	289,259.29	0.11
24,589 EUROCOMMERCIAL PROPERTIES	519,811.46	0.19	14,261 GRUPO ROVI	1,153,714.90	0.43
2,167 FASTNED B.V.	55,691.90	0.02	62,424 INDRA SISTEMAS SA	1,199,165.04	0.45
76,985 FUGRO - BEARER AND - REG SHS	1,749,099.20	0.65	177,085 INMOBILIARIA COLONIAL SA	972,196.65	0.36
95,964 JUST EAT TAKEAWAY.COM N.V.	1,318,353.43	0.49	75,256 LAR ESPANA	543,348.32	0.20
45,944 KONINKLIJKE BAM GROEP NV	161,355.33	0.06	244,742 LINEA DIRECTA - BEARER SHS	226,386.35	0.08
50,581 KONINKLIJKE VOPAK NV - BEARER SHS	1,807,259.13	0.67	606,647 MAPFRE REG-SHS	1,420,767.27	0.53
8,337 NSI NV	158,403.00	0.06	69,884 MELIA HOTELS	523,431.16	0.19
275,306 PHARMING GROUP NV	280,536.82	0.10	179,426 MERLIN PROPERTIES SOCIMI S.A.	1,789,774.35	0.67
303,824 POSTNL NV	383,425.89	0.14	18,961 NEINOR HOMES BEARER SHS	192,643.76	0.07
10,199 REDCARE PHARMACY N.V.	1,546,678.35	0.58	2,524 PHARMA MAR - BEARER SHS	72,539.76	0.03
147,412 SBM OFFSHORE NV	2,180,223.48	0.81	33,247 PROSEGUR	51,000.90	0.02
77,836 SIGNIFY NV - REG SHS	2,224,552.88	0.83	112,746 PROSEGUR CASH SA	54,005.33	0.02
36,979 TKH GROUP N.V.	1,460,670.50	0.54	332,243 SACYR SA	1,136,271.06	0.42
53,831 TOMTOM - BEARER AND REGISTERED SHS	398,887.71	0.15	60,783 SOLARIA ENERGIA	614,212.22	0.23
15,040 VAN LANSCH KEMP - CERT. OF SHS	473,760.00	0.18	81,701 TALGO S.A.	367,246.00	0.14
7,205 VASTNED	161,752.25	0.06	13,274 TECNICAS REUNIDAS	99,820.48	0.04
22,528 WERELDHAVE NV	325,304.32	0.12	853,579 UNICAJA BANCO	979,055.11	0.36
Poland	1,832,794.07	0.68	6,365 VIDRALA SA	612,313.00	0.23
128,302 INPOST SA	1,832,794.07	0.68	5,729 VISCOFAN SA	337,438.10	0.13
Portugal	6,324,567.65	2.35	United Kingdom	1,198,692.89	0.45
59,608 ALTRI SGPS SA	311,749.84	0.12	179,043 ALLFUNDS GROUP PLC	1,198,692.89	0.45
4,437,068 BCP SHARES FROM REVERSE SPLIT	1,387,027.46	0.52	United States of America	481,779.90	0.18
31,993 CORTICEIRA AMORIM SGPS SA	314,491.19	0.12	26,370 FLOW TRADERS --- REGISTERED SHS	481,779.90	0.18
247,007 CTT-CORREIOS DE PORTUGAL S.A.	1,020,138.91	0.38	Rights	31.68	0.00
23,148 GREENVOLT ER	188,887.68	0.07	Italy	31.68	0.00
18,088 MOTA ENGIL SGPS SA	87,093.72	0.03	147 JUVENTUS FC	27.03.24 RIGHT	31.68
34,512 NAVIGATOR COMP	139,773.60	0.05	Other transferable securities	0.01	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Warrants	0.01	0.00
Italy	0.01	0.00
11,324 WEBUILD 31.08.30 WAR	0.01	0.00
Total securities portfolio	266,541,451.77	99.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	162,740,823.35	99.17
Shares	162,740,823.35	99.17
Austria	8,715,907.32	5.31
77,054 ERSTE GROUP BANK AG	3,182,330.20	1.94
98,536 OMV AG	4,321,788.96	2.63
24,188 VOESTALPINE AG	628,888.00	0.38
17,266 WIENERBERGER AG	582,900.16	0.36
Denmark	39,171,776.97	23.87
38,138 DSV A/S	5,736,806.01	3.50
5,666 GENMAB AS	1,583,046.52	0.96
4,525 NOVONESIS A/S	245,814.45	0.15
283,370 ORSTED - REG SHS	14,603,489.48	8.90
47,494 PANDORA	7,096,402.06	4.32
153,962 TRYG A/S	2,935,165.09	1.79
76,298 ZEALAND PHARMA	6,971,053.36	4.25
Germany	14,444,488.43	8.80
236,437 DEUTSCHE BANK AG PREFERENTIAL SHARE	3,447,724.33	2.10
17,617 DEUTSCHE BOERSE AG - NAMEN-AKT	3,341,064.05	2.04
61,822 DEUTSCHE POST AG REG SHS	2,467,625.13	1.50
10,910 SAP AG	1,968,818.60	1.20
18,192 SIEMENS AG - NAMEN-AKT	3,219,256.32	1.96
Netherlands	34,572,969.78	21.07
16,251 ASML HOLDING NV - BEARER/REG SHS	14,499,142.20	8.84
25,240 ASR NEDERLAND NV - REG SHS	1,145,643.60	0.70
292,186 FERROVIAL INTERNATIONAL SE	10,717,382.48	6.53
2,368,956 KONINKLIJKE KPN NV - BEARER/REG SHS	8,210,801.50	5.00
Norway	22,785,911.50	13.88
80,070 KONGSBERG GRUPPEN	5,122,047.11	3.12
1,406,098 NORSK HYDRO ASA - REG SHS	7,128,598.23	4.34
1,022,248 TELENOR ASA	10,535,266.16	6.42
Portugal	4,756,057.94	2.90
310,549 GALP ENERGIA,SA REG.SHS -B-	4,756,057.94	2.90
Sweden	6,375,342.44	3.88
326,564 ATLAS COPCO AB -A- REG SHS	5,112,813.58	3.12
38,077 TRELLEBORG -B- FREE	1,262,528.86	0.77
United States of America	31,918,368.97	19.45
42,188 AMAZON.COM INC	7,046,177.26	4.29
26,266 APPLE INC - REG SHS	4,170,457.11	2.54
214 BROADCOM INC - REGISTERED SHS	262,627.54	0.16
9,921 COSTCO WHOLESALE CORP	6,730,020.58	4.10
8,238 ELI LILLY & CO	5,934,106.00	3.62
8,331 NVIDIA CORP	6,969,961.44	4.25
2,920 QUALCOMM INC	457,737.04	0.28
4,104 STARBUCKS CORP	347,282.00	0.21
Total securities portfolio	162,740,823.35	99.17

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	195,775,322.98	97.94	77,000 ROGERS COMMUNICATIONS 5.00 14-44 15/03S	70,786.79	0.04
Bonds	177,149,410.29	88.62	120,000 ROGERS COMMUNICATIONS 5.45 13-43 01/10S	116,117.23	0.06
Australia	319,236.69	0.16	50,000 ROYAL BANK OF CANADA 0.875 21-26 19/01S	46,511.70	0.02
50,000 WESTPAC BANKING 2.85 16-26 13/05S	47,915.31	0.02	25,000 ROYAL BANK OF CANADA 1.15 20-25 10/06S	23,847.09	0.01
50,000 WESTPAC BANKING 3.1330 21-41 18/11S	35,339.82	0.02	50,000 ROYAL BANK OF CANADA 1.15 21-26 14/07S	45,827.09	0.02
50,000 WESTPAC BANKING 4.043 22-27 26/08S	49,027.12	0.02	10,000 ROYAL BANK OF CANADA 1.2 21-26 27/04S	9,238.64	0.00
100,000 WESTPAC BANKING 5.5350 23-28 17/11S	102,807.33	0.05	10,000 ROYAL BANK OF CANADA 2.3 21-31 03/11S	8,307.23	0.00
60,000 WESTPAC BANKING 6.8200 23-33 17/11S	65,219.19	0.03	50,000 ROYAL BANK OF CANADA 3.625 22-27 04/05S	48,101.97	0.02
5,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	4,610.05	0.00	50,000 ROYAL BANK OF CANADA 3.875 22-32 04/05S	46,160.06	0.02
5,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	4,802.33	0.00	100,000 ROYAL BANK OF CANADA 4.65 16-26 27/01S	98,902.68	0.05
10,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	9,515.54	0.00	100,000 ROYAL BANK OF CANADA 4.875 23-26 12/01S	99,694.19	0.05
Bermuda	953,081.82	0.48	10,000 ROYAL BANK OF CANADA 5.00 23-33 01/02S	9,959.18	0.00
180,000 ATHENE HOLDING LTD 4.125 18-28 12/01S	173,407.87	0.09	150,000 TELUS CORP 3.4 22-32 13/05S	131,501.97	0.07
110,000 ATHENE HOLDING LTD 5.875 23-34 15/01S	110,224.49	0.06	110,000 TELUS CORP 4.60 18-48 16/11S	95,883.67	0.05
170,000 ATHENE HOLDING LTD 6.15 20-30 03/04S	176,908.05	0.09	90,000 THOMSON REUTERS CORP 5.5 05-35 15/08S	92,168.30	0.05
70,000 ATHENE HOLDING LTD 6.6500 22-33 01/02S	74,153.50	0.04	100,000 TORONTO DOMINION BANK 1.2 21-26 03/06S	92,037.51	0.05
120,000 ENSTAR GROUP 3.1 21-31 01/09S	99,718.76	0.05	10,000 TORONTO DOMINION BK 1.25 21-26 10/09S	9,126.61	0.00
140,000 RENAISSANCE HLDS 5.7500 23-33 05/06S	141,184.67	0.07	10,000 TORONTO DOMINION BK 3.766 22-25 06/06S	9,825.35	0.00
140,000 RENAISSANCE HOLDINGS 3.6 19-29 15/04S	130,096.38	0.07	10,000 TORONTO DOMINION BK 4.108 22-27 08/06S	9,738.18	0.00
50,000 XLIT 5.25 13-43 15/12S	47,388.10	0.02	10,000 TORONTO DOMINION BK 4.456 22-32 08/06S	9,571.81	0.00
Canada	3,744,996.01	1.87	10,000 TORONTO DOMINION BK 4.693 22-27 15/09S	9,905.15	0.00
10,000 BANK OF MONTREAL 1.85 20-25 27/04S	9,630.99	0.00	30,000 WASTE CONNECTIONS IN 3.05 20-50 13/03S	20,558.20	0.01
50,000 BANK OF MONTREAL 2.65 22-27 08/03S	46,881.55	0.02	90,000 WASTE CONNECTIONS INC 2.95 21-52 15/01S	60,281.31	0.03
50,000 BANK OF MONTREAL 5.203 23-28 01/02S	50,369.76	0.03	90,000 YAMANA GOLD INC 2.63 22-31 15/03S	74,909.44	0.04
100,000 BANK OF MONTREAL 5.717 23-28 25/09S	102,806.07	0.05	Finland	58,504.34	0.03
96,000 BANK OF NOVA SC 4.8500 23-30 01/02S	95,372.04	0.05	60,000 NOKIA OYJ 6.625 09-39 15/05S09-39 15/05S	58,504.34	0.03
115,000 BANK OF NOVA SCOTIA 4.50 15-25 16/12S	113,138.24	0.06	France	458,426.97	0.23
10,000 BANK OF NOVA SCOTIA 5.45 23-25 12/06S	10,008.18	0.01	160,000 AXA SA 8.60 00-30 15/12S	189,330.05	0.09
160,000 BELL CANADA 2.15 21-32 15/02S	129,436.70	0.06	100,000 AXIS SPECIALTY 3.9000 19-29 15/07S	95,019.24	0.05
47,000 BELL CANADA 4.464 18-48 01/04S-48 01/04S	40,561.37	0.02	180,000 SANOFI SA 3.6250 18-28 19/06S	174,077.68	0.09
80,000 BELL CANADA 5.1000 23-33 11/05S	79,477.99	0.04	Ireland	706,899.89	0.35
40,000 CANADIAN IMPERIAL 0.95 20-25 23/10S	37,547.34	0.02	213,000 AERCAP IRELAND 3.3 21-32 30/01S	182,527.82	0.09
80,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	84,287.42	0.04	150,000 AERCAP IRELAND 3.8500 21-41 29/10S	118,568.43	0.06
50,000 CANADIAN PACIFIC 6.125 15-15 15/09S	52,847.53	0.03	150,000 AERCAP IRELAND CAP 4.45 18-25 01/10S	147,700.34	0.07
200,000 CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	137,582.54	0.07	270,000 SHIRE ACQ INV IR 3.20 16-26 23/09S	258,103.30	0.13
50,000 CI FINANCIAL CORP 4.1 21-51 15/06S	31,212.10	0.02	Japan	1,912,080.93	0.96
160,000 CI FINANCIAL INCOME 3.2 20-30 17/12S	131,145.62	0.07	50,000 HONDA MOTOR 2.967 22-32 10/03S	44,251.89	0.02
220,000 MANULIFE FINANCIAL 3.703 22-32 16/03S	203,010.29	0.10	60,000 HONDA MOTOR CO LTD 2.271 22-25 10/03S	58,337.73	0.03
4,000 MANULIFE FINANCIAL 4.15 16-26 04/03S	3,934.76	0.00	60,000 HONDA MOTOR CO LTD 2.534 22-27 10/03S	56,293.08	0.03
60,000 MANULIFE FINANCIAL 5.375 16-46 04/03S	59,083.88	0.03	8,000 MITSUBISHI UFJ 3.741 19-29 07/03S	7,606.21	0.00
250,000 ROGERS COMMUNICATION 5.3 24-34 15/02S	247,855.36	0.12	200,000 MITSUBISHI UFJ 3.7510 19-39 18/07S	172,215.85	0.09
150,000 ROGERS COMMUNICATIONS 2.90 16-26 15/11S	141,414.90	0.07	51,000 MITSUBISHI UFJ 3.9610 18-28 02/03S	49,339.93	0.02
180,000 ROGERS COMMUNICATIONS 2.95 23-25 15/03S	175,506.71	0.09	39,000 MITSUBISHI UFJ 4.0500 18-28 11/09S	37,991.32	0.02
130,000 ROGERS COMMUNICATIONS 3.625 15-25 15/12S	126,247.69	0.06	50,000 MITSUBISHI UFJ FIN 3.677 17-27 22/02S	48,382.43	0.02
50,000 ROGERS COMMUNICATIONS 3.70 19-49 15/11S	36,805.00	0.02	200,000 NOMURA HOLDINGS INC 1.653 21-26 12/07S	184,003.30	0.09
150,000 ROGERS COMMUNICATIONS 3.8 23-32 15/03S	134,818.96	0.07	290,000 NOMURA HOLDINGS INC 1.851 20-25 13/07S	276,268.50	0.14
50,000 ROGERS COMMUNICATIONS 4.35 19-49 01/05S	40,994.75	0.02	200,000 NOMURA HOLDINGS INC 2.608 21-31 12/07S	166,421.10	0.08
218,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	184,056.92	0.09	200,000 NOMURA HOLDINGS INC 3.103 20-30 16/01S	177,464.34	0.09
			2,000 SUMITOMO BANK 3.01 16-26 19/10S	1,899.38	0.00
			50,000 SUMITOMO MITSUI FIN 3.364 17-27 12/07S	47,537.59	0.02
			200,000 SUMITOMO MITSUI FINAN 2.472 22-29 14/01S	178,788.45	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
11,000 SUMITOMO MITSUI FINL 2.632 16-26 14/07S	10,414.68	0.01	200,000 BARCLAYS PLC 4.375 16-26 12/01	196,287.80	0.10
100,000 SUMITOMO MITSUI FINL 3.784 16-26 09/03S	97,483.94	0.05	200,000 BARCLAYS PLC 4.95 17-47 10/01S	182,874.30	0.09
200,000 TAKEDA PHARMA 3.025 20-40 09/07S	150,884.47	0.08	200,000 BARCLAYS PLC 5.20 16-26 12/05S	197,904.79	0.10
210,000 TAKEDA PHARMA 3.175 20-50 09/07S	146,496.74	0.07	200,000 BRITISH TELECOM 5.125 18-28 04/12S	201,338.21	0.10
Jersey	1,888.96	0.00	50,000 GLAXOSMITHKLINE 3.3750 19-29 01/06S	47,199.52	0.02
3,000 APTIV PLC 3.1000 21-51 01/12S	1,888.96	0.00	100,000 HSBC HOLDING PLC 6.1 11-42 14/01S	108,349.29	0.05
Luxembourg	273,211.41	0.14	200,000 HSBC HOLDINGS PLC 2.804 21-32 24/05S	167,525.55	0.08
60,000 DH EUROPE FINAN 3.4000 19-49 15/11S	45,062.43	0.02	200,000 HSBC HOLDINGS PLC 3.9 16-26 25/05S	194,705.52	0.10
77,000 MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	75,631.93	0.04	263,000 HSBC HOLDINGS PLC 4.3 16-26 08/03S	258,227.44	0.13
7,000 MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	6,799.25	0.00	200,000 HSBC HOLDINGS PLC 4.95 20-30 31/03S	198,611.04	0.10
90,000 NVENT FINANCE SARL 4.55 18-28 15/04S	87,501.15	0.04	200,000 HSBC HOLDINGS PLC 5.25 14-44 14/03S4/03S	189,517.20	0.09
60,000 PENTAIR FINANCE SA 4.5 19-29 01/07S	58,216.65	0.03	100,000 HSBC HOLDINGS PLC 6.50 06-36 02/05S	107,452.95	0.05
Netherlands	945,895.51	0.47	100,000 HSBC HOLDINGS PLC 6.5 07-37 15/09S15/09S	106,668.52	0.05
90,000 DELHAIZE GROUP 5.70 10-40 01/10S	90,040.52	0.05	200,000 LLOYDS BANKING GROUP 4.344 18-48 09/01S	159,096.88	0.08
60,000 IBERDROLA INTL BV 5.81 05-25 15/03S	60,060.66	0.03	200,000 NATWEST GROUP PLC 1.642 21-27 14/06S	183,765.96	0.09
120,000 IBERDROLA INTL BV 6.75 06-36 15/07S	136,327.28	0.07	140,000 PRUDENTIAL PLC 3.125 20-30 14/04S	126,076.61	0.06
200,000 ING GROEP NV 4.55 18-28 02/10S	196,075.43	0.10	100,000 ROYALTY PHARMA PLC 3.3 21-40 02/09S	74,488.67	0.04
110,000 KPN NV 8.375 00-30 01/10S	128,997.66	0.06	50,000 ROYALTY PHARMA PLC 3.5500 21-50 02/09S	34,488.69	0.02
10,000 RABOBANK 3.75 16-26 21/07S 16-26 21/07S	9,612.23	0.00	100,000 TRINITY ACQUISITIO 4.40 16-26 15/03S	98,132.49	0.05
60,000 RABOBANK NEDERLAND 5.25 11-41 24/05S	61,520.12	0.03	200,000 UBS AG LONDON 5.6500 23-28 11/09S	204,882.19	0.10
230,000 TELEFONICA EUROPE BV 8.25 00-30 15/09S	263,261.61	0.13	110,000 UNITED UTILITIES GRP 6.875 98-28 15/08S	116,888.02	0.06
Singapore	837,447.53	0.42	65,000 VODAFONE GROUP 4.2500 19-50 17/09S	52,536.99	0.03
150,000 FLEX LTD 4.75 16-25 15/06S	148,451.37	0.07	67,000 VODAFONE GROUP 4.375 13-43 19/02S	57,966.85	0.03
120,000 FLEX LTD 4.875 19-29 15/06S	117,713.64	0.06	130,000 VODAFONE GROUP 4.375 18-28 30/05S	128,277.92	0.06
120,000 FLEXTRONICS INTL L 4.875 20-30 12/05S	116,843.49	0.06	59,000 VODAFONE GROUP 4.8750 19-49 19/06S	52,724.14	0.03
10,000 PFIZER INVESTMENT EN 4.45 23-26 19/05S	9,901.21	0.00	170,000 VODAFONE GROUP 5.00 18-38 30/05S	166,517.54	0.08
10,000 PFIZER INVESTMENT EN 4.45 23-28 19/05S	9,860.00	0.00	50,000 VODAFONE GROUP 5.25 18-48 30/05S	47,696.58	0.02
10,000 PFIZER INVESTMENT EN 4.65 23-25 19/05S	9,938.22	0.00	60,000 VODAFONE GROUP 5.6250 23-53 10/02S	59,595.52	0.03
50,000 PFIZER INVESTMENT EN 4.65 23-30 19/05S	49,496.86	0.02	60,000 VODAFONE GROUP 6.15 07-27 27/02S	64,153.44	0.03
80,000 PFIZER INVESTMENT EN 4.75 23-33 19/05S	78,804.52	0.04	70,000 VODAFONE GROUP 6.25 02-32 30/11S	75,180.27	0.04
30,000 PFIZER INVESTMENT EN 5.11 23-43 19/05S	29,330.02	0.01	110,000 VODAFONE GROUP PLC 4.125 18-25 30/05S	108,350.25	0.05
160,000 PFIZER INVESTMENT EN 5.3 23-53 19/05S	159,327.36	0.08	70,000 VODAFONE GROUP PLC 5.75 23-63 10/02S	70,716.79	0.04
110,000 PFIZER INVESTMENT EN 5.34 23-63 19/05S	107,780.84	0.05	140,000 VODAFONE GROUP PLC 7.875 00-30 15/02	159,711.29	0.08
Spain	1,209,621.46	0.61	United States of America	159,931,423.50	80.00
200,000 BANCO SANTANDER 3.80 17-28 23/02S	189,379.94	0.09	110,000 3M CO 3.25 19-49 26/08S	75,926.42	0.04
200,000 BANCO SANTANDER 4.25 17-27 11/04S	193,841.18	0.10	50,000 3M CO 3.7 20-50 27/03S	37,137.84	0.02
200,000 BANCO SANTANDER SA 4.379 18-28 12/04S	193,644.72	0.10	81,000 3M CO 4.0 18-48 14/09S	65,019.47	0.03
300,000 TELEFONICA EMISIONES 4.103 17-27 08/03S	291,883.30	0.15	110,000 ABB FINANCE USA INC 4.375 12-42 08/05S	99,974.38	0.05
150,000 TELEFONICA EMISIONES 5.213 17-47 08/03S	138,282.20	0.07	10,000 ABBOTT LABORATORIES 3.75 16-26 30/03S	9,776.25	0.00
181,000 TELEFONICA EMISIONES 7.045 06-36 20/06S	202,590.12	0.10	10,000 ABBOTT LABORATORIES 4.75 16-36 30/11S	9,918.60	0.00
United Kingdom	5,796,695.27	2.90	100,000 ABBOTT LABORATORIES 4.9 16-46 30/11S	97,554.80	0.05
120,000 AON CORP 3.875 16-25 15/12S	117,400.20	0.06	62,000 ABBVIE INC 2.95 20-26 21/11S	59,028.46	0.03
130,000 ASTRAZENECA 3.375 15-25 16/11S	126,714.43	0.06	7,000 ABBVIE INC 3.20 16-26 14/05S	6,759.29	0.00
200,000 ASTRAZENECA 4.00 12-42 18/09S	172,123.06	0.09	39,000 ABBVIE INC 3.6 15-25 14/05S	38,288.67	0.02
150,000 ASTRAZENECA PLC 0.7 20-26 06/08S	137,949.81	0.07	10,000 ABBVIE INC 3.8 20-25 15/03S	9,858.64	0.00
61,000 ASTRAZENECA PLC 1.375 20-30 06/08S	49,846.36	0.02	130,000 ABBVIE INC 4.25 18-28 14/11S	127,736.03	0.06
250,000 ASTRAZENECA PLC 3 21-51 28/05S	175,346.54	0.09	210,000 ABBVIE INC 4.25 20-49 21/11S	182,111.04	0.09
138,000 ASTRAZENECA PLC 4.375 15-45 16/11S	123,684.76	0.06	140,000 ABBVIE INC 4.40 13-42 06/11S	127,102.24	0.06
275,000 ASTRAZENECA PLC 6.45 07-37 15/09S	310,905.94	0.16	150,000 ABBVIE INC 4.45 16-46 14/05S	134,763.66	0.07
200,000 BARCLAYS 5.25 15-45 17/08S	191,741.50	0.10	179,000 ABBVIE INC 4.50 15-35 14/05S	172,115.85	0.09
200,000 BARCLAYS PLC 4.337 17-28 10/01S	193,073.45	0.10	100,000 ABBVIE INC 4.55 20-35 15/03S	96,558.34	0.05
			87,000 ABBVIE INC 4.7 15-45 14/05S	81,229.64	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
50,000 ABBVIE INC 4.85 20-44 15/06S	47,702.05	0.02	15,000 ALPHABET INC 2.0500 20-50 15/08S	8,942.08	0.00
44,000 ABBVIE INC 4.8750 18-48 14/11S	41,976.34	0.02	30,000 ALPHABET INC 2.2500 20-60 15/08S	17,236.75	0.01
150,000 ACE INA HLDG 3.15 15-25 15/03S	146,871.78	0.07	99,000 AMAZON.COM 4.80 14-34 05/12S	99,899.39	0.05
10,000 ADOBE INC 20-30 01/02S	8,796.82	0.00	230,000 AMAZON.COM INC 0.8000 20-25 03/06S	219,258.13	0.11
160,000 AEP TEXAS INC 2.1 20-30 01/07S	133,534.62	0.07	110,000 AMAZON.COM INC 1.0000 21-26 12/05S	101,586.97	0.05
60,000 AEP TEXAS INC 3.45 19-50 15/01S	42,084.89	0.02	178,000 AMAZON.COM INC 1.2000 20-27 03/06S	160,108.23	0.08
110,000 AEP TEXAS INC 3.45 21-51 06/05S	75,667.29	0.04	146,000 AMAZON.COM INC 1.5 20-30 03/06S	121,909.68	0.06
50,000 AEP TEXAS INC 3.8 18-47 01/10S	37,473.19	0.02	20,000 AMAZON.COM INC 1.6500 21-28 12/05S	17,861.47	0.01
80,000 AEP TEXAS INC 4.1500 19-49 01/05S	63,258.53	0.03	26,000 AMAZON.COM INC 2.1000 21-31 12/05S	22,045.00	0.01
120,000 AEP TEXAS INC 4.7000 22-32 15/05S	114,757.08	0.06	20,000 AMAZON.COM INC 2.7 20-60 03/06S	12,406.92	0.01
100,000 AEP TEXAS INC 5.25 22-52 15/05S	93,699.91	0.05	15,000 AMAZON.COM INC 2.8750 21-41 12/05S	11,423.89	0.01
110,000 AEP TEXAS INC 5.4 23-33 01/06S	109,955.97	0.06	144,000 AMAZON.COM INC 3.1 21-51 12/05S	102,955.81	0.05
50,000 AETNA INC 3.875 17-47 15/08S	38,176.73	0.02	638,000 AMAZON.COM INC 3.15 18-27 22/08S	607,952.94	0.30
70,000 AFLAC INC 1.1250 21-26 15/03S	64,939.37	0.03	10,000 AMAZON.COM INC 3.2500 21-61 12/05S	7,040.99	0.00
180,000 AFLAC INC 3.6 20-30 01/04S	167,697.82	0.08	20,000 AMAZON.COM INC 3.45 22-29 13/04S	19,090.31	0.01
70,000 AFLAC INC 4.0000 16-46 15/10S	56,667.24	0.03	200,000 AMAZON.COM INC 3.6000 22-32 13/04S	186,287.72	0.09
40,000 AFLAC INC 4.75 18-49 15/01S	36,679.42	0.02	80,000 AMAZON.COM INC 3.9500 22-52 13/04S	67,263.20	0.03
60,000 AHOLD FINANCE USA 6.875 99-29 01/05S	65,306.95	0.03	177,000 AMAZON.COM INC 4.05 18-47 22/08S	154,340.22	0.08
100,000 AIR LEASE CORP 1.875 21-26 15/08S	92,228.19	0.05	54,000 AMAZON.COM INC 4.25 18-57 22/08S	47,039.92	0.02
100,000 AIR LEASE CORP 3.0 20-30 01/02S	88,474.47	0.04	10,000 AMAZON.COM INC 4.7000 22-32 01/12S	10,037.08	0.01
40,000 AIR LEASE CORP 3.2500 19-29 01/10S	36,232.02	0.02	120,000 AMAZON.COM INC 4.95 14-44 05/12S	120,191.68	0.06
130,000 AIR LEASE CORP 3.25 18-25 01/03S	127,091.56	0.06	160,000 AMAZON.COM INC 5.20 17-25 03/12S	160,721.85	0.08
80,000 AIR LEASE CORP 4.625 18-28 01/10S	77,905.24	0.04	270,000 AMAZON.COM 3.0 22-25 11/04S	264,258.90	0.13
50,000 AIR PRODUCTS CHEMIC 4.85 24-34 08/02S	49,445.96	0.02	20,000 AMAZON.COM 3.3 22/27 13/04S	19,240.89	0.01
180,000 ALEXANDRIA REAL 1.8750 20-33 01/02S	136,962.47	0.07	119,000 AMAZON.COM 3.875 18-37 22/02S	107,558.67	0.05
160,000 ALEXANDRIA REAL 2.0000 21-32 18/05S	125,535.18	0.06	50,000 AMAZON.COM 4.1 22-62 13/04S	42,236.55	0.02
70,000 ALEXANDRIA REAL 2.75 19-29 15/12S	61,442.96	0.03	70,000 AMAZON.COM 4.55 22-27 01/12S	69,979.60	0.04
110,000 ALEXANDRIA REAL 3.0000 21-51 18/05S	69,890.05	0.03	230,000 AMAZON.COM 4.6 22-25 01/12S	229,125.92	0.11
70,000 ALEXANDRIA REAL 3.5500 22-52 15/03U	49,314.30	0.02	90,000 AMERICAN ASSETS 3.3750 21-31 01/02S	73,690.42	0.04
80,000 ALEXANDRIA REAL 3.8000 19-26 15/04S	77,772.98	0.04	110,000 AMERICAN EXPRES 1.6500 21-26 04/11S	100,877.40	0.05
100,000 ALEXANDRIA REAL 4.5 14-29 18/07S	96,648.55	0.05	10,000 AMERICAN EXPRES 3.3000 22-27 03/05S	9,511.46	0.00
80,000 ALEXANDRIA REAL 4.7000 18-30 01/07S	77,662.06	0.04	92,000 AMERICAN EXPRES 4.9000 23-26 13/02S	91,630.06	0.05
130,000 ALEXANDRIA REAL 4.7500 23-35 15/04S	123,005.55	0.06	320,000 AMERICAN EXPRESS 2.25 22-25 04/03S	311,033.08	0.16
50,000 ALEXANDRIA REAL 4.85 19-49 15/04S	44,028.31	0.02	20,000 AMERICAN EXPRESS 2.55 22-27 04/03S	18,686.54	0.01
90,000 ALEXANDRIA REAL 5.1500 23-53 15/04S	82,884.79	0.04	29,000 AMERICAN EXPRESS CO 4.05 12-42 03/12S	25,269.71	0.01
150,000 ALEXANDRIA REAL EST 3.45 17-25 30/04S	146,737.12	0.07	140,000 AMERICAN EXPRESS CO 4.20 18-25 06/11S	138,101.36	0.07
80,000 ALEXANDRIA REAL EST 3.95 17-28 15/01S	76,636.22	0.04	100,000 AMERICAN HONDA 4.9000 24-34 10/01S	98,475.86	0.05
150,000 ALEXANDRIA REAL EST 4.00 19-50 01/02S	115,577.68	0.06	60,000 AMERICAN INTERN 4.20 18-28 01/04S	58,421.54	0.03
140,000 ALEXANDRIA REAL EST 3.375 19-31 15/08S	124,886.47	0.06	57,000 AMERICAN INTERNATIONAL 4.375 20-50 11/05S	49,474.86	0.02
150,000 ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	123,357.37	0.06	9,000 AMERICAN INTL 4.75 18-48 01/04S	8,321.71	0.00
130,000 ALEXANDRIA REAL ESTATE 4.9 20-30 15/12SS	128,394.94	0.06	140,000 AMERICAN INTL 5.1250 23-33 27/03S	139,329.27	0.07
50,000 ALEXANDRIA REAL ESTE 5.25 24-36 15/05S	49,058.73	0.02	100,000 AMERICAN INTL GROUP 6.25 06-36 01/05S	105,260.62	0.05
180,000 ALLEGION US HOLDING 3.55 17-27 01/10S	171,856.79	0.09	180,000 AMERICAN TOWER 3.375 16-26 15/10S	172,011.80	0.09
190,000 ALLSTATE CORP 0.75 20-25 24/11S	176,160.36	0.09	140,000 AMERICAN TOWER 3.55 17-27 15/07S	133,086.90	0.07
60,000 ALLSTATE CORP 5.3500 03-33 01/06S	60,371.18	0.03	120,000 AMERICAN TOWER 3.7000 19-49 15/10S	89,013.77	0.04
20,000 ALLSTATE CORP 5.55 05-35 09/05S	20,746.36	0.01	150,000 AMERICAN TOWER 4.40 16-26 15/02S	147,523.14	0.07
112,000 ALLY FINANCIAL INC 8.00 09-31 01/11S	124,985.14	0.06	80,000 AMERICAN TOWER 5.55 23-33 15/07S	80,695.47	0.04
130,000 ALPHABET INC 0.45 20-25 05/08S	122,524.19	0.06	110,000 AMERICAN TOWER 5.9 23-33 15/11S	114,008.29	0.06
80,000 ALPHABET INC 0.8 20-27 05/08S	71,154.50	0.04	100,000 AMERICAN TOWER CORP 2.95 20-51 15/01S	64,613.54	0.03
410,000 ALPHABET INC 1.1000 20-30 15/08S	335,836.29	0.17	40,000 AMERICAN TOWER CORP 3.1 20-50 03/06S	26,648.98	0.01
10,000 ALPHABET INC 1.9000 20-40 15/08S	6,719.44	0.00	140,000 AMERICAN TOWER CORP 3.125 16-27 15/01S	132,421.01	0.07
350,000 ALPHABET INC 1.998 16-26 15/08S	329,397.16	0.16	140,000 AMERICAN TOWER CORP 3.6 17-28 15/01S	132,365.32	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
60,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	55,990.13	0.03	30,000	AON CORP 6.2500 10-40 30/09S	32,477.16	0.02
103,000	AMERICAN WATER 2.3000 21-31 01/06S	85,852.43	0.04	5,000	APPLE 2.45 16-26 04/08S	4,748.77	0.00
140,000	AMERICAN WATER 3.4500 19-29 01/06S	130,660.98	0.07	10,000	APPLE 2.90 17-27 12/09S	9,462.53	0.00
130,000	AMERICAN WATER 3.750 17-47 01/09S	103,013.96	0.05	5,000	APPLE 3.00 17-27 13/11S	4,750.55	0.00
100,000	AMERICAN WATER 3.75 18-28 01/09S	95,564.24	0.05	8,000	APPLE 3.45 15-45 09/02S	6,436.39	0.00
80,000	AMERICAN WATER 4.0000 16-46 01/12S	65,981.39	0.03	48,000	APPLE 3.85 16-46 04/08S	40,616.48	0.02
118,000	AMERICAN WATER 6.593 08-37 15/10S	133,436.71	0.07	7,000	APPLE 4.45 14-44 06/05S	6,659.86	0.00
150,000	AMERICAN WATER CAP 2.95 17-27 01/09S	140,372.20	0.07	3,000	APPLE INC 0.55 20-25 20/08S	2,826.38	0.00
110,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	92,413.77	0.05	10,000	APPLE INC 0.7 21-26 08/02S	9,279.92	0.00
150,000	AMERICAN WATER CAP 4.45 22-32 01/06S	144,921.66	0.07	10,000	APPLE INC 1.125 20-25 11/05S	9,578.90	0.00
140,000	AMERICAN WATER CAPIT 2.8 20-30 14/04S	123,430.85	0.06	50,000	APPLE INC 1.2 21-28 08/02S	44,190.43	0.02
100,000	AMERICAN WATER CAPIT 3.45 20-50 14/04S	73,842.93	0.04	10,000	APPLE INC 1.4000 21-28 05/08S	8,795.16	0.00
110,000	AMERICAN WATER CAPIT 4.3 12-42 01/12S	97,723.25	0.05	10,000	APPLE INC 1.6500 20-30 11/05S	8,445.58	0.00
125,000	AMERICAN WATER CAPIT 5.45 24-54 01/03S	126,297.06	0.06	10,000	APPLE INC 1.65 21-31 08/02S	8,301.88	0.00
80,000	AMERICAN WATER CAPITA 4.3 15-45 01/09S	69,747.85	0.03	10,000	APPLE INC 2.4000 20-50 20/08S	6,300.46	0.00
53,000	AMERICAN WATER CAPITAL 3.25 21-51 01/06S	38,008.67	0.02	91,000	APPLE INC 2.65 20-50 11/05S	60,419.12	0.03
110,000	AMERICAN WATER CAPITAL 4.20 18-48 01/09S	93,519.47	0.05	120,000	APPLE INC 2.65 21-51 08/02S	79,049.38	0.04
90,000	AMERISOURCEBERGEN 3.25 15-25 01/03S	88,143.61	0.04	70,000	APPLE INC 2.7 21-51 05/08S	46,403.34	0.02
140,000	AMERISOURCEBERGEN 3.45 17-27 15/12S	133,098.55	0.07	51,000	APPLE INC 2.8000 21-61 08/02S	32,531.95	0.02
50,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	42,965.81	0.02	58,000	APPLE INC 2.9500 19-49 11/09S	41,022.58	0.02
180,000	AMERISOURCEBERGEN CO 2.8 20-30 19/05S	159,079.37	0.08	10,000	APPLE INC 3.20 17-27 11/05S	9,577.53	0.00
410,000	AMEX 3.95 22-25 01/08S	402,986.01	0.20	10,000	APPLE INC 3.2 15-25 13/05S	9,797.68	0.00
100,000	AMEX 4.42 22-33 03/08S	95,434.15	0.05	12,000	APPLE INC 3.25 16-26 23/02S	11,668.43	0.01
10,000	AMGEN 2.60 16-26 19/08S	9,468.06	0.00	5,000	APPLE INC 3.35 17-27 09/02S	4,829.45	0.00
224,000	AMGEN 4.40 15-45 01/05S	194,541.37	0.10	30,000	APPLE INC 3.75 17-47 13/11S	24,722.33	0.01
103,000	AMGEN 4.563 16-48 15/06S	90,728.62	0.05	10,000	APPLE INC 3.85 13-43 04/05S	8,664.12	0.00
8,000	AMGEN 5.25 23-25 02/03S	7,975.08	0.00	10,000	APPLE INC 3.9500 22-52 08/08S	8,402.60	0.00
97,000	AMGEN INC 2.2 20-27 21/02S	89,785.55	0.04	72,000	APPLE INC 3 17-27 20/06S	68,620.30	0.03
30,000	AMGEN INC 2.3 20-31 06/05S	25,370.25	0.01	47,000	APPLE INC 4.375000 15-45 13/05S	43,436.10	0.02
37,000	AMGEN INC 2.45 20-30 21/02S	32,357.30	0.02	24,000	APPLE INC 4.50 16-36 23/02S	23,838.65	0.01
50,000	AMGEN INC 3.125 15-25 01/05S	48,822.32	0.02	79,000	APPLE INC 4.65 16-46 23/03S	75,902.17	0.04
160,000	AMGEN INC 3.15 20-40 21/02S	123,039.29	0.06	8,000	APPLIED MATERIALS INC 4.35 17-47 01/04S	7,211.57	0.00
50,000	AMGEN INC 3.2 17-27 02/11S	47,216.74	0.02	18,000	APTIV PLC 4.15 22-52 01/05S	13,787.90	0.01
100,000	AMGEN INC 3.375 20-50 21/02S	73,078.03	0.04	170,000	ARCH CAPITAL FI 4.0110 16-26 15/12S	164,944.87	0.08
60,000	AMGEN INC 3 21-52 15/01S	40,689.76	0.02	13,000	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	9,639.40	0.00
90,000	AMGEN INC 4.4000 22-62 22/02S	74,263.21	0.04	140,000	ARCHER DANIELS MIDLAN 2.7 21-51 15/09S	89,422.91	0.04
326,000	AMGEN INC 4.663 16-51 15/06S	288,660.99	0.14	20,000	ARIZONA PUBLIC SERVI 2.65 20-50 15/09S	12,031.24	0.01
8,000	AMGEN INC 5.15 23-28 02/03S	8,056.82	0.00	150,000	ARROW ELECTRONICS 2.95 21-32 15/02S	125,995.34	0.06
11,000	AMGEN INC 5.25 23-30 02/03S	11,178.30	0.01	130,000	ARROW ELECTRONICS INC 3.875 17-28 12/01S	123,366.26	0.06
190,000	AMGEN INC 5.25 23-33 02/03S	192,114.51	0.10	150,000	ASSURANT 3.7 19-30 22-02S	135,697.17	0.07
11,000	AMGEN INC 5.6 23-43 02/03S	11,191.31	0.01	100,000	ASTRAZENECA FIN 5.0000 24-34 26/02S	100,473.71	0.05
66,000	AMGEN INC 5.65 23-53 02/03S	67,329.38	0.03	60,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	53,247.73	0.03
50,000	AMGEN INC 5.75 23-63 02/03S	51,045.18	0.03	140,000	ASTRAZENECA FINANCE 2.25 21-31 28/05S	118,385.61	0.06
90,000	AMGEN INC 6.375 07-37 01/06S	97,809.93	0.05	35,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	35,099.82	0.02
90,000	AMPHENOL CORP 4.3500 19-29 01/06S	87,736.90	0.04	40,000	AT&T 5.65 16-47 15/02S	40,891.82	0.02
20,000	ANALOG DEVICES INC 2.1 21-31 01/10S	16,582.05	0.01	200,000	AT&T INC 2.25 20-32 01/02S	162,707.57	0.08
20,000	ANALOG DEVICES INC 2.95 20-25 08/04S	19,539.20	0.01	105,000	AT&T INC 2.3 20-27 28/05S	96,772.19	0.05
50,000	ANALOG DEVICES INC 2.95 21-51 01/10S	33,909.57	0.02	200,000	AT&T INC 2.55 21-33 01/12S	160,474.18	0.08
160,000	ANALOG DEVICES INC 3.50 16-26 05/12S	154,625.77	0.08	200,000	AT&T INC 2.75 20-31 01/06S	172,363.84	0.09
50,000	ANALOG DEVICES INC 5.3 15-45 15/12S	49,452.70	0.02	290,000	AT&T INC 3.50 21-53 15/09S	204,827.63	0.10
150,000	ANTHEM INC 2.8750 19-29 15/09S	135,352.86	0.07	259,000	AT&T INC 3.55 21-55 15/09S	181,148.73	0.09
70,000	AON CORP 2.8 20-30 15/05S	61,721.02	0.03	100,000	AT&T INC 3.65 20-51 01/06S	73,351.55	0.04

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
200,000 AT&T INC 3.65 21-59 15/09S	139,419.12	0.07	150,000 BANK OF AMERICA SUB 5.00 14-44 21/01S	145,255.34	0.07
180,000 AT&T INC 3.800 21-57 01/12S	130,381.33	0.07	160,000 BANK OF NEW YORK MEL 1.6 20-25 24/04S	153,955.27	0.08
50,000 AT&T INC 3.8500 20-60 01/06S	36,254.91	0.02	120,000 BANK OF NY MELL 4.4140 22-26 24/07S	118,549.38	0.06
110,000 AT&T INC 4.30 13-42 15/12S	94,744.05	0.05	100,000 BANK OF NY MELL 5.8340 22-33 25/10S	104,476.89	0.05
200,000 AT&T INC 4.50 15-35 15/05S	186,778.32	0.09	100,000 BANK OF NY MELLON 2.05 22-27 26/01S	92,710.51	0.05
10,000 AT&T INC 4.50 16-48 09/03S	8,519.98	0.00	140,000 BANK OF NY MELON 3.4 18-28 29/01S	133,019.17	0.07
90,000 AT&T INC 5.25 17-37 01/03S	88,731.44	0.04	150,000 BAXALTA INC 4.00 16-25 23/06S	147,528.88	0.07
34,000 AT&T INC 5.539 23-26 20/02S	33,999.66	0.02	170,000 BAXALTA INC 5.25 15-45 23/06S	165,701.10	0.08
100,000 ATT INC 1.65 20-28 04/08S	88,578.65	0.04	50,000 BAXTER INTL 2.272 22-28 01/12S	44,123.69	0.02
130,000 ATT INC 1.7 21-26 23/03S	121,554.34	0.06	90,000 BAXTER INTL INC 2.539 22-32 01/02S	74,636.95	0.04
242,000 ATT INC 3.5 20-41 28/05S	188,928.31	0.09	113,000 BECTON DICKINSON 3.70 17-37 06/06S	108,597.26	0.05
140,000 AT T INC 4.3 18-30 15/02S	134,465.62	0.07	50,000 BECTON DICKINSON AND 5.11 24-34 08/02S	49,632.30	0.02
130,000 AT T INC 4.35 19-29 01/03S	126,620.55	0.06	20,000 BECTON DICKINSON CO 4.669 17-47 06/06S	17,958.04	0.01
50,000 AT T INC 4.75 15-46 15/05S	44,799.45	0.02	50,000 BERKSHIRE HATHAWAY 3.85 22-52 15/03S	40,440.27	0.02
100,000 AT T INC 5.4000 23-34 15/02S	101,365.77	0.05	120,000 BIOGEN INC 2.25 20-30 30/04S	101,420.17	0.05
250,000 AUTODESK INC 2.4000 21-31 15/12S	209,152.26	0.10	110,000 BIOGEN INC 3.15 20-50 30/04S	73,541.32	0.04
160,000 AUTODESK INC 2.85 20-30 14/01S	143,057.07	0.07	230,000 BIOGEN INC 4.05 15-25 15/09S	225,738.38	0.11
113,000 AUTOMATIC DATA PROC 1.2500 20-30 01/09S	92,421.28	0.05	190,000 BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	179,322.71	0.09
180,000 AUTOMATIC DATA PROC 3.375 15-25 15/09S	176,090.96	0.09	10,000 BLACKROCK INC 1.9 20-31 28/01S	8,333.34	0.00
130,000 AUTONATION INC 4.50 15-25 01/10S	128,066.74	0.06	100,000 BLACKROCK INC 3.2500 19-29 30/04S	93,757.28	0.05
150,000 AUTONATION INC 4.7500 20-30 01/06S	144,241.75	0.07	90,000 BLOCK FINANCIAL LLC 2.5 21-28 15/07S	79,954.90	0.04
100,000 AVALONBAY COMMU 1.9000 21-28 01/12S	87,775.94	0.04	180,000 BLOCK FINANCIAL LLC 3.875 20-30 15/08S	163,714.82	0.08
130,000 AVALONBAY COMMU 2.0500 21-32 15/01S	107,039.41	0.05	60,000 BOOKING HOLDINGS INC 3.60 16-26 01/06S	58,288.82	0.03
120,000 AVALONBAY COMMU 3.3000 19-29 01/06S	111,287.61	0.06	127,000 BORGWARNER INC 2.65 20-27 19/06S	117,613.50	0.06
140,000 AVALONBAY COMMU 5.0000 22-33 15/02S	138,779.62	0.07	160,000 BOSTON PROPERTIES 2.55 21-32 16/03S	126,786.36	0.06
130,000 AVALONBAY COMMUN 2.3 20-30 01/03S	112,611.28	0.06	180,000 BOSTON PROPERTIES 2.75 16-26 01/10S	167,829.44	0.08
170,000 AVALONBAY COMMUN 2.95 16-26 11/05S	162,688.62	0.08	160,000 BOSTON PROPERTIES 3.40 19-29 21/06S	143,644.53	0.07
110,000 AVALONBAY COMMUNITIE 2.45 20-31 22/05S	94,523.92	0.05	140,000 BOSTON PROPERTIES 6.5000 23-34 15/01S	145,316.59	0.07
180,000 AVALONBAY COMMUNITIES 3.45 15-25 01/06S	176,430.26	0.09	140,000 BOSTON PROPERTIES 6.75 22-27 01/12S	145,389.93	0.07
70,000 AVALONBAY COMMUNITIES 5.30 23-33 07/12S	70,846.80	0.04	160,000 BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	120,563.58	0.06
130,000 AVERY DENNISON CORP 2.65 20-30 11/03S	113,655.71	0.06	150,000 BOSTON PROPERTIES LP 2.9 19-30 15/03S	128,595.70	0.06
40,000 AVERY DENNISON CORP 4.875 18-28 06/12S	39,567.08	0.02	100,000 BOSTON PROPERTIES LP 3.25 20-31 05/05S	85,684.88	0.04
20,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	18,448.33	0.01	180,000 BOSTON PROPERTIES LP 3.65 16-26 01/02S	173,484.96	0.09
10,000 BANK OF AMERICA CORP 2.299 21-32 21/07S	8,193.32	0.00	181,000 BOSTON PROPERTIES LP 4.5 18-28 01/12S	172,322.20	0.09
100,000 BANK OF AMERICA CORP 2.482 21-36 21/09S	79,903.68	0.04	140,000 BRIGHTHOUSE 3.7 17-27 22/12S	133,081.75	0.07
10,000 BANK OF AMERICA CORP 2.551 22-28 04/02S	9,296.22	0.00	60,000 BRIGHTHOUSE 4.7 17-47 22/12S	47,767.49	0.02
7,000 BANK OF AMERICA CORP 2.651 21-32 11/03S	5,914.32	0.00	100,000 BRISTOL MYERS 6.25 23-53 15/11S	112,840.67	0.06
20,000 BANK OF AMERICA CORP 2.687 21-32 22/04S	16,919.40	0.01	21,000 BRISTOL MYERS 6.4 23-63 15/11S	24,025.88	0.01
70,000 BANK OF AMERICA CORP 2.972 22-33 04/02S	59,424.61	0.03	50,000 BRISTOL-MYERS S 5.2000 14-34 22/02S	50,794.32	0.03
100,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	94,816.81	0.05	50,000 BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	44,122.02	0.02
11,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	8,470.88	0.00	10,000 BRISTOL-MYERS SQUIBB 1.45 20-30 13/11S	8,131.20	0.00
10,000 BANK OF AMERICA CORP 3.384 22-26 02/04S	9,781.80	0.00	140,000 BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	86,501.70	0.04
11,000 BANK OF AMERICA CORP 3.5 16-26 19/04S	10,667.49	0.01	50,000 BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	43,712.83	0.02
130,000 BANK OF AMERICA CORP 3.946 18-49 23/01S	106,778.16	0.05	10,000 BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	9,642.01	0.00
50,000 BANK OF AMERICA CORP 3.95 15-25 21/04S	49,185.42	0.02	20,000 BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	18,798.22	0.01
9,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	8,730.90	0.00	10,000 BRISTOL MYERS SQUIBB 3.5522-42 15/03S	8,011.01	0.00
10,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	9,765.76	0.00	70,000 BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	53,827.95	0.03
70,000 BANK OF AMERICA CORP 4.571 22-33 27/04S	66,517.49	0.03	10,000 BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	9,710.64	0.00
50,000 BANK OF AMERICA CORP 4.875 14-44 01/04S	47,353.25	0.02	30,000 BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	22,886.28	0.01
10,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	9,920.17	0.00	55,000 BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	48,755.49	0.02
181,000 BANK OF AMERICA EMTN 5.875 12-42 07/02S	193,530.98	0.10	116,000 BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	99,241.69	0.05
12,000 BANK OF AMERICA SUB 4.25 14-26 22/10S	11,744.21	0.01	66,000 BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	57,031.39	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	17,892.68	0.01	70,000	CENTERPOINT ENE 2.9000 20-50 01/07S	46,864.76	0.02
150,000	BRIXMOR OPERATING 4.125 16-26 15/06S	146,054.75	0.07	117,000	CENTERPOINT ENE 3.5500 12-42 01/08S	92,368.65	0.05
140,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	132,065.67	0.07	139,000	CENTERPOINT ENE 4.2500 19-49 01/02S	118,354.25	0.06
150,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	139,455.89	0.07	140,000	CENTERPOINT ENE 4.4500 22-32 01/10S	134,359.98	0.07
10,000	BROADCOM INC 2.45 21-31 19/01S	8,422.25	0.00	70,000	CENTERPOINT ENE 5.3000 23-53 01/04S	69,882.02	0.03
30,000	BROADCOM INC 3.137 21-35 15/11S	24,206.71	0.01	50,000	CENTERPOINT ENERGY 3.6 22-52 01/03S	37,995.99	0.02
40,000	BROADCOM INC 3.187 21-36 15/11S36 30/09S	31,831.12	0.02	100,000	CENTERPOINT ENERGY 3.95 18-48 01/03S	81,631.09	0.04
40,000	BROADCOM INC 3.419 21-33 15/04S	34,605.19	0.02	130,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	116,207.06	0.06
100,000	BROADCOM INC 3.469 21-34 31/03S	85,813.20	0.04	43,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	31,233.98	0.02
80,000	BROADCOM INC 3.5000 21-41 15/02S	62,139.80	0.03	50,000	CENTERPOINT ENERGY H 4.85 22-52 01/10S	46,643.60	0.02
240,000	BROADCOM INC 3.7500 21-51 15/02S	181,729.33	0.09	46,000	CENTERPOINT ENERGY H 4.95 23-33 01/04S	45,707.41	0.02
60,000	BROADCOM INC 4.15 22-32 15/04S	55,643.60	0.03	10,000	CHARLES SCHWAB COR 6.136 23-34 24/08S	10,440.82	0.01
50,000	BROADCOM INC 4.3 20-32 15/11S	47,017.56	0.02	100,000	CHARTER COMM OP 3.8500 20-61 01/04S	59,409.78	0.03
10,000	BROADCOM INC 4.75 20-29 15/04S	9,876.32	0.00	100,000	CHARTER COMM OP 4.4000 22-33 01/04S	88,748.79	0.04
90,000	BROADCOM INC 4.926 22-37 15/05S	85,467.55	0.04	60,000	CHARTER COMM OP 5.2500 22-53 01/04S	47,643.18	0.02
10,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	9,690.80	0.00	50,000	CHARTER COMM OP 6.6500 23-34 01/02S	51,298.49	0.03
40,000	BROWN AND BROWN I 4.2000 22-32 17/03S	37,003.82	0.02	90,000	CHARTER COMM OPT L 6.834 16-55 23/10S	86,767.09	0.04
90,000	BROWN AND BROWN I 4.5000 19-29 15/03S	87,409.82	0.04	80,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	62,870.31	0.03
150,000	BRUNSWICK CORPORATION 2.40 21-31 18/08S	119,499.00	0.06	150,000	CHARTER COMMUNICATIO 3.9 21-52 04/03S	95,563.73	0.05
60,000	BURLINGTN NORTH 5.2000 23-54 15/04S	59,476.73	0.03	100,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	65,331.15	0.03
10,000	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	9,520.45	0.00	90,000	CHARTER COM OPER 4.800 19-50 01/03S	66,620.98	0.03
10,000	BURLINGTON NORTHERN 4.45 22-53 15/01S01S	8,871.86	0.00	20,000	CHARTER COM OPER 4.908 16-25 23/07S3/07S	19,768.17	0.01
170,000	CAMDEN PROPERTY 3.1500 19-29 01/07S	155,600.09	0.08	80,000	CHARTER COM OPER 5.3750 18-38 01/04S	69,642.21	0.03
130,000	CAMDEN PROPERTY 5.8500 23-26 03/11S	132,525.08	0.07	120,000	CHARTER COM OPER 5.75 18-48 01/04S	101,221.47	0.05
160,000	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	155,290.54	0.08	120,000	CHARTER COM OPER 6.384 16-35 23/10S	118,590.25	0.06
140,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	135,728.88	0.07	10,000	CHARTER COM OPERARING 3.50 21-41 01/06S	6,733.68	0.00
130,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	116,076.13	0.06	90,000	CHARTER COM OPERATIN 5.375 17-47 01/05S	72,678.42	0.04
100,000	CAPITAL ONE 6.377 23-34 08/06S	103,892.75	0.05	170,000	CHARTER COM OPERATING 6.484 16-45 23/10S	157,716.72	0.08
100,000	CAPITAL ONE FINANCIAL 3.65 20-27 11/05S	95,639.12	0.05	70,000	CHOICE HOTELS INTL 3.7000 19-29 01/12S	62,696.60	0.03
50,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	48,869.91	0.02	80,000	CHOICE HOTELS INTL 3.7 20-31 15/01S	70,198.58	0.04
150,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	144,569.28	0.07	110,000	CH ROBINSON WORLD 4.2 18-28 15/04S	106,798.51	0.05
60,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	57,091.35	0.03	50,000	CHUBB CORP 6.00 07-37 11/05S	54,250.87	0.03
90,000	CARDINAL HEALTH 3.75 15-25 15/09S	87,965.33	0.04	60,000	CHUBB CORP S1 6.50 08-38 15/05S	67,741.83	0.03
50,000	CARDINAL HEALTH 5.4500 24-34 15/02S	50,503.87	0.03	100,000	CHUBB INA HOLDI 6.7000 06-36 15/05S	114,181.01	0.06
220,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	209,000.87	0.10	270,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	261,043.82	0.13
140,000	CARDINAL HEALTH INC 4.368 17-47 15/06S	118,044.22	0.06	6,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	5,342.51	0.00
150,000	CARE CAPITAL 144A 5.125 16-26 15/08S	148,758.19	0.07	150,000	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	122,133.91	0.06
150,000	CARLISLE COMPANIES 2.0 21-32 01/03S	120,578.78	0.06	150,000	CHURCH & DWIGHT CO 3.95 17-47 01/08S	121,446.08	0.06
10,000	CARRIER GLOBAL CORPO 2.722 20-40 15/08S	8,839.74	0.00	690,000	CIGNA CORPORATION 4.375 19-28 15/10S	673,567.52	0.34
2,000	CARRIER GLOBAL CORPO 3.377 20-30 05/10S	1,566.15	0.00	60,000	CIGNA GROUP/THE 5.1250 24-31 15/05S	60,108.37	0.03
134,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	99,802.27	0.05	60,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	59,905.38	0.03
110,000	CBRE SERVICES INC 4.875 15-26 01/03S/03S	108,882.45	0.05	50,000	CINCINNATI FINANCIAL 6.125 04-34 01/11S	53,049.94	0.03
150,000	CBRE SERVICES INC 5.9500 23-34 15/08S	153,972.53	0.08	150,000	CINTAS CORPORAT 4.0000 22-32 01/05S	141,301.74	0.07
40,000	CBS 5.9 10-40 15/10S	33,718.79	0.02	180,000	CINTAS CORPORATION 3.70 17-27 01/04S	174,903.96	0.09
230,000	CDW LLC CDW FINANCE 3.25 20-29 15/02S	208,574.97	0.10	35,000	CISCO SYSTEMS 5.50 09-40 15/01S	36,758.48	0.02
40,000	CDW LLC CDW FINANCE 3.569 21-31 01/12S	35,302.42	0.02	5,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	4,738.75	0.00
150,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	143,641.23	0.07	30,000	CISCO SYSTEMS I 5.0500 24-34 26/02S	30,416.81	0.02
90,000	CENCORA INC 5.1250 24-34 15/02S	89,893.54	0.04	30,000	CISCO SYSTEMS I 5.3000 24-54 26/02S	30,838.45	0.02
30,000	CENTENE CORP 2.5000 21-31 01/03S	24,707.68	0.01	140,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	152,376.54	0.08
30,000	CENTENE CORP 3.0000 20-30 15/10S	25,728.92	0.01	114,000	CITIGROUP INC 1.122 21-27 28/01S	105,421.39	0.05
370,000	CENTENE CORP 4.25 19-27 15/12S	352,932.85	0.18	200,000	CITIGROUP INC 2.666 20-31 29/01S	173,478.09	0.09
250,000	CENTENE CORP 4.625 20-29 15/12S	237,592.29	0.12	132,000	CITIGROUP INC 3.20 16-26 21/10S	125,719.59	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
86,000	CITIGROUP INC 3.40 16-26 01/05S	82,839.35	0.04	110,000	COMCAST CORP 4.9500 18-58 15/10S	102,968.89	0.05
125,000	CITIGROUP INC 3.70 16-26 12/01S	121,739.61	0.06	40,000	COMCAST CORP 5.5000 23-64 15/05S	40,062.02	0.02
140,000	CITIGROUP INC 3.875 15-25 26/03S	137,583.93	0.07	110,000	COMMONW.EDISON 103 5.90 06-36 15/03S	116,811.04	0.06
50,000	CITIGROUP INC 4.125 16-28 25/07S	47,924.76	0.02	80,000	COMMONWEALTH ED 5.3000 23-53 01/02S	78,857.28	0.04
210,000	CITIGROUP INC 4.40 15-25 10/06S	207,108.95	0.10	60,000	COMMONWEALTH EDISON 2.2 20-30 25/02S	51,390.52	0.03
12,000	CITIGROUP INC 4.45 15-27 29/09S	11,676.17	0.01	130,000	COMMONWEALTH EDISON 2.55 16-26 15/06S	123,436.87	0.06
11,000	CITIGROUP INC 4.60 16-26 09/03S	10,831.03	0.01	100,000	COMMONWEALTH EDISON 2.75 21-51 01/09S	62,182.90	0.03
150,000	CITIGROUP INC 4.6500 18-48 23/07S	135,810.75	0.07	50,000	COMMONWEALTH EDISON 3.0 20-50 01/03S	33,392.49	0.02
22,000	CITIGROUP INC 4.65 15-45 30/07S	19,901.68	0.01	200,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	136,339.88	0.07
7,000	CITIGROUP INC 4.75 16-46 18/05S	6,232.74	0.00	20,000	COMMONWEALTH EDISON 3.65 16-46 15/06S	15,430.70	0.01
61,000	CITIGROUP INC 5.50 13-25 13/09S	60,995.71	0.03	100,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	95,625.88	0.05
10,000	CITIGROUP INC 5.61 22-26 29/09S	10,013.96	0.01	100,000	COMMONWEALTH EDISON 4.35 15-45 15/11S	85,646.17	0.04
125,000	CITIGROUP INC 5.875 12-42 30/01S	132,474.94	0.07	100,000	COMMONWEALTH EDISON 4.90 23-33 01/02S	99,361.22	0.05
10,000	CITIGROUP INC 6.2700 22-33 17/11S	10,555.21	0.01	100,000	COMMONWEALTH EDISON 4 19-49 01/03S	79,749.05	0.04
110,000	CITIGROUP INC 8.125 09-39 15/07S	140,720.44	0.07	90,000	COMMONWEALTH EDISON C 3.85 22-52 15/03S	69,969.94	0.04
50,000	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	53,630.71	0.03	35,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	28,420.91	0.01
50,000	CLEVELAND ELEC ILLUM 5.95 06-36 15/12S	50,293.50	0.03	110,000	CONAGRA BRANDS 7.0000 98-28 01/10S	118,559.79	0.06
70,000	CLOROX CO 3.1 17-27 01/10S	66,157.47	0.03	50,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	43,770.58	0.02
90,000	CLOROX CO 3.9 18-28 15/05S	87,224.55	0.04	50,000	CONAGRA BRANDS INC4.85 18-28 01/11S	49,443.73	0.02
170,000	CNO FINANCIAL GROUP 5.25 15-25 30/05S	168,988.51	0.08	30,000	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	28,192.84	0.01
60,000	COMCAST 4.65 12-42 15/07S	55,074.67	0.03	100,000	CONCENTRIX CORPORATI 6.85 23-33 02/08S	99,449.71	0.05
50,000	COMCAST 4.75 14-44 01/03S	45,949.94	0.02	160,000	CONSTELLATION E 6.5000 23-53 01/10S	176,594.52	0.09
70,000	COMCAST 4.8 23-33 15/05S	69,086.32	0.03	140,000	CONSTELLATION ENERGY 5.60 12-42 15/06S	138,431.54	0.07
10,000	COMCAST 5.35 23-53 15/05S	9,931.90	0.00	110,000	CORNING INC 4.3750 17-57 15/11S	90,822.87	0.05
10,000	COMCAST CORP 1.5 20-31 25/08S	8,079.85	0.00	50,000	CORNING INC 5.4500 19-79 15/11S	47,471.74	0.02
10,000	COMCAST CORP 1.9500 20-31 15/01S	8,307.91	0.00	150,000	CORPORATE OFFICE PROP 2.0 21-29 15/01S	125,697.44	0.06
100,000	COMCAST CORP 2.65 19-30 01/02S	89,005.08	0.04	182,000	CROWN CASTLE INC 3.8 18-28 15/02S	172,444.41	0.09
70,000	COMCAST CORP 2.65 20-62 15/08S	39,874.23	0.02	110,000	CROWN CASTLE INC 4.3000 19-29 15/02S	105,490.71	0.05
100,000	COMCAST CORP 2.8000 20-51 15/01S	64,006.58	0.03	70,000	CROWN CASTLE INC 4.7500 17-47 15/05S	59,941.95	0.03
70,000	COMCAST CORP 2.8870 22-51 01/11S	45,485.27	0.02	70,000	CROWN CASTLE INC 5.2000 19-49 15/02S	64,815.80	0.03
170,000	COMCAST CORP 2.937 22-56 01/11S	107,273.02	0.05	140,000	CROWN CASTLE INC 5.8000 23-34 01/03S	143,300.67	0.07
110,000	COMCAST CORP 2.987 22-63 01/11S	67,685.81	0.03	112,000	CROWN CASTLE INTL 2.25 20-31 15/01S	92,234.89	0.05
180,000	COMCAST CORP 3.15 16-26 01/03S	174,351.82	0.09	53,000	CROWN CASTLE INTL 2.9 21-41 16/02S	37,469.28	0.02
190,000	COMCAST CORP 3.20 16-36 15/07S	156,310.85	0.08	130,000	CROWN CASTLE INTL 3.25 17-27 01/03A	125,796.88	0.06
60,000	COMCAST CORP 3.2500 19-39 01/11S	46,982.23	0.02	100,000	CROWN CASTLE INTL 3.25 20-51 15/06S	68,430.05	0.03
20,000	COMCAST CORP 3.30 17-27 01/02S	19,194.35	0.01	120,000	CROWN CASTLE INTL 3.650 17-27 01/09S	113,826.31	0.06
50,000	COMCAST CORP 3.40 16-46 15/07S	37,338.81	0.02	70,000	CROWN CASTLE INTL 4.15 20-50 03/04S	56,051.35	0.03
50,000	COMCAST CORP 3.4500 19-50 01/02S	36,664.44	0.02	140,000	CROWN CASTLE INTL 5.1 23-33 01/05S	136,587.47	0.07
20,000	COMCAST CORP 3.55 18-20 01/05S	19,085.20	0.01	50,000	CROWN CASTLE INTL CORP 4.0 19-49 15/11S	38,751.36	0.02
100,000	COMCAST CORP 3.7500 20-40 01/04S	83,147.82	0.04	80,000	CSX 6.15 07-37 01/05S	87,603.46	0.04
100,000	COMCAST CORP 3.90 18-38 01/03S	87,047.98	0.04	90,000	CSX CORP 2.5000 20-51 15/05S	55,132.49	0.03
10,000	COMCAST CORP 3.9500 18-25 15/10S	9,834.17	0.00	160,000	CSX CORP 3.25 17-27 01/06S	152,463.55	0.08
50,000	COMCAST CORP 3.969 17-47 01/11S	40,180.46	0.02	50,000	CSX CORP 3.80 16-46 01/11S	39,893.19	0.02
100,000	COMCAST CORP 3.999 17-49 01/11S	80,826.94	0.04	150,000	CSX CORP 3.8 18-28 01/03S	145,237.41	0.07
100,000	COMCAST CORP 4.0 8-48 01/03S	81,208.97	0.04	60,000	CSX CORP 3.95 15-50 01/05S	48,276.39	0.02
150,000	COMCAST CORP 4.09 17-52 01/11S	120,975.16	0.06	80,000	CSX CORP 4.10 13-44 15/03S	68,299.21	0.03
40,000	COMCAST CORP 4.15 18-28 15/10S	39,028.54	0.02	170,000	CSX CORP 4.25 18-29 15/03S	166,398.66	0.08
10,000	COMCAST CORP 4.25 13-33 15/01S	9,471.18	0.00	60,000	CSX CORP 4.30 18-48 01/03S	51,535.14	0.03
120,000	COMCAST CORP 4.6000 18-38 15/10S	112,189.27	0.06	60,000	CSX CORP 4.75 11-42 30/05S	55,846.36	0.03
140,000	COMCAST CORP 4.60 15-45 15/08S	125,575.20	0.06	60,000	CSX CORP 4.75 18-48 15/11S	55,211.44	0.03
77,000	COMCAST CORP 4.6500 23-33 15/02S	75,564.15	0.04	90,000	CSX CORP 6.22 10-40 30/04S	98,305.77	0.05
200,000	COMCAST CORP 4.7000 18-48 15/10S	183,228.49	0.09	70,000	CSX CORPORATION 4.4 12-43 01/03S	62,871.49	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
60,000	CSX CORPORATION 4.5 14-54 01/08S	52,727.20	0.03	70,000	DOLLAR TREE INC 3.3750 21-51 01/12S	46,966.62	0.02
90,000	CSX CORPORATION 6 06-36 01/10S	96,580.82	0.05	80,000	DOVER CORP 5.3750 11-41 01/03S	79,493.38	0.04
50,000	CUBESMART LP 3.0000 19-30 15/02S	44,242.07	0.02	40,000	DUKE ENERGY CAROLINAS 3.95 18-28 15/11S	38,707.79	0.02
50,000	CUBESMART LP 4.375 19-29 15/02S	48,020.43	0.02	40,000	DUKE ENERGY PROGRESS 3.45 19-29 15/03S	37,620.27	0.02
79,000	CVS HEALTH CORP 1.3 20-27 21/08S	70,023.17	0.04	7,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	6,992.72	0.00
50,000	CVS HEALTH CORP 2.7 20-40 21/08S	34,757.13	0.02	10,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	9,974.69	0.00
200,000	CVS HEALTH CORP 2.875 16-26 01/06S	190,669.90	0.10	70,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	69,943.44	0.03
200,000	CVS HEALTH CORP 3.25 19-29 15/08S	183,578.83	0.09	160,000	EBAY INC 3.6 17-27 05/06S	153,760.55	0.08
257,000	CVS HEALTH CORP 3.875 15-25 20/07S	252,270.16	0.13	120,000	EBAY INC 3.65 21-51 10/05S	89,154.65	0.04
160,000	CVS HEALTH CORP 4.10 18-25 25/03S	158,001.21	0.08	100,000	EBAY INC 4.00 12-42 15/07S	81,672.54	0.04
100,000	CVS HEALTH CORP 4.125 20-40 01/04S	84,325.82	0.04	140,000	EDISON INTERNATIONAL 4.125 18-28 15/03S	134,277.52	0.07
915,000	CVS HEALTH CORP 4.30 18-28 25/03S	893,329.71	0.45	70,000	EDISON INTERNATIONAL 4.7 22-25 15/08S	69,192.74	0.03
191,000	CVS HEALTH CORP 4.78 18-38 25/03S	176,624.58	0.09	70,000	EDISON INTERNATIONAL 4.95 20-25 03/04S	69,408.11	0.03
65,000	CVS HEALTH CORP 5.0000 23-26 20/02S	64,781.63	0.03	110,000	EDISON INTERNATIONAL 5.75 19-27 15/06S	111,444.81	0.06
255,000	CVS HEALTH CORP 5.05 18-48 25/03S	231,403.92	0.12	140,000	EDISON INTERNATIONAL 6.95 22-29 15/11S	150,263.56	0.08
100,000	CVS HEALTH CORP 5.125 15-45 20/07S	92,274.10	0.05	110,000	ELECTRONIC ARTS INC 4.8 16-26 01/03S	109,333.01	0.05
5,000	CVS HEALTH CORP 5.125 23-30 21/02S	5,016.68	0.00	140,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	130,433.54	0.07
4,000	CVS HEALTH CORP 5.2500 23-33 21/02S	4,001.67	0.00	100,000	ELEVANCE HEALTH 3.125 20-50 05/05S	69,518.57	0.03
50,000	CVS HEALTH CORP 5.3000 23-33 01/06S	50,085.52	0.03	50,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	37,544.53	0.02
46,000	CVS HEALTH CORP 5.625 23-53 21/02S	45,246.61	0.02	290,000	ELEVANCE HEALTH 3.65 17-27 01/12S	277,579.11	0.14
100,000	CVS HEALTH CORP 5.8750 23-53 01/06S	101,739.44	0.05	230,000	ELEVANCE HEALTH 4.101 18-28 01/03S	223,639.53	0.11
100,000	DANAHER CORP 2.6000 20-50 01/10S	63,562.59	0.03	39,000	ELEVANCE HEALTH 4.375 17-47 01/12S	33,558.62	0.02
90,000	DANAHER CORP 2.8000 21-51 10/12S	59,080.96	0.03	60,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	54,716.06	0.03
150,000	DARDEN RESTAURANTS 3.85 17-27 01/05S	144,360.16	0.07	40,000	ELEVANCE HEALTH 4.65 12-43 15/01S	36,447.88	0.02
150,000	DARDEN RESTAURANTS 6.30 23-33 10/10U	156,626.77	0.08	180,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	175,634.54	0.09
50,000	DEERE AND CO 3.90 12-42 09/06S	43,164.34	0.02	170,000	ELEVANCE HEALTH 4.9 23-26 08/02S	169,068.59	0.08
100,000	DELL INTERNATIONAL 5.3 21-29 01/10S	101,255.99	0.05	20,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	19,179.64	0.01
12,000	DELL INTERNATIONAL 6.02 21-26 15/06S	12,159.13	0.01	150,000	ELEVANCE HEALTH 5.35 22-25 15/10S	150,204.07	0.08
90,000	DELL INTERNATIONAL LLC 8.35 21-46 15/07S	116,390.32	0.06	70,000	ELEVANCE HEALTH 5.5000 22-32 15/10S	71,808.52	0.04
100,000	DELL INT LLC 5.7500 23-33 01/02S	103,513.46	0.05	40,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	35,055.77	0.02
150,000	DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	140,379.30	0.07	150,000	ELI LILLY & CO 2.25 20-50 05/05S	91,789.08	0.05
160,000	DIGITAL REALTY 3.6000 19-29 01/07S	147,510.95	0.07	140,000	ELI LILLY & CO 2.5 20-60 25/08S	82,645.57	0.04
120,000	DIGITAL REALTY 4.45 18-28 15/07S	116,243.38	0.06	87,000	ELI LILLY & CO 4.7000 23-33 27/02S	86,719.82	0.04
160,000	DIGITAL REALTY 5.5500 22-28 15/01S	161,241.04	0.08	100,000	ELI LILLY AND CO 4.7000 24-34 09/02S	99,493.43	0.05
180,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	172,047.15	0.09	96,000	ELI LILLY AND CO 4.8750 23-53 27/02S	93,810.50	0.05
250,000	DISCOVER BANK 3.45 16-26 27/07S	237,810.64	0.12	100,000	ELI LILLY AND CO 5.0000 24-54 09/02S	99,532.05	0.05
250,000	DISCOVER BANK 4.6500 18-28 13/09S	242,128.85	0.12	150,000	ELI LILLY AND CO 5.55 07-37 15/03S	159,307.52	0.08
90,000	DISCOVER FINANCIAL 3.75 15-25 04/03S	88,362.09	0.04	180,000	EQUIFAX INC 3.1 20-30 27/04S	160,857.64	0.08
180,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	173,674.58	0.09	130,000	EQUINIX INC 1.0 20-25 15/09S	121,578.02	0.06
110,000	DISCOVER FINANCIAL 4.5000 19-26 30/01S	108,052.07	0.05	130,000	EQUINIX INC 1.45 21-26 15/05S	119,599.32	0.06
100,000	DISCOVER FINANCIAL S 6.7 22-32 29/11S	105,918.56	0.05	140,000	EQUINIX INC 1.5500 20-28 15/03S	121,468.64	0.06
140,000	DISCOVERY COMM 4.125 19-29 15/05S	131,361.04	0.07	160,000	EQUINIX INC 1.8000 20-27 15/07S	143,318.50	0.07
60,000	DISCOVERY COMM 6.35 10-40 01/06S	58,984.72	0.03	200,000	EQUINIX INC 2.1500 20-30 15/07S	166,042.57	0.08
310,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	293,482.88	0.15	180,000	EQUINIX INC 2.5 21-31 17/05S	150,246.57	0.08
130,000	DISCOVERY COMMUNIC 3.95 19-25 15/06S	127,756.91	0.06	170,000	EQUINIX INC 2.9000 19-26 18/11S	159,402.29	0.08
130,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	128,761.29	0.06	220,000	EQUINIX INC 3.2000 19-29 18/11S	197,216.03	0.10
106,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	89,088.87	0.04	220,000	EQUINIX INC 3.9 22-32 15/04S	199,067.61	0.10
180,000	DISCOVERY COMMUNICAT 3.625 20-30 18/05S	161,072.66	0.08	10,000	EQUITABLE HLDG 4.35 18-28 20/04S	9,694.06	0.00
96,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	74,858.78	0.04	80,000	EQUITABLE HLDG 5.594 23-33 11/01S	80,917.09	0.04
100,000	DOLLAR GENERAL 5.45 23-33 05/07S	100,412.91	0.05	76,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	69,076.43	0.03
50,000	DOLLAR GENERAL 5.5 22-52 01/11S	47,739.45	0.02	90,000	ERP OPERATING LP 1.85 21-31 01/08S	73,080.52	0.04
40,000	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	31,142.19	0.02	130,000	ERP OPERATING LP 2.5000 19-30 15/02S	113,873.39	0.06

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
170,000	ERP OPERATING LP 3.5000 18-28 01/03S	161,251.46	0.08	90,000	FMC CORP 4.5000 19-49 01/10S	69,295.07	0.03
150,000	ERP OPERATING LP 3 19-29 01/07S	136,518.78	0.07	20,000	FMC CORP 6.3750 23-53 18/05S	19,955.55	0.01
90,000	ERP OPERATING LP 4.1500 18-28 01/12S	87,342.82	0.04	100,000	FORD MOTOR CO 3.25 21-32 12/02S32 12/02S	83,249.05	0.04
180,000	ERP OPERATING LTD PA 2.85 16-26 01/11S	170,512.78	0.09	20,000	FORD MOTOR CO 4.75 13-43 15/01S3 15/01S	16,581.76	0.01
170,000	ESSEX PORTFOLIO 4.0000 19-29 01/03S	162,039.90	0.08	50,000	FORD MOTOR CO 5.291 16-46 08/12S 08/12S	44,683.50	0.02
170,000	ESSEX PORTFOLIO LP 2.65 20-32 11/02S	140,779.43	0.07	110,000	FORD MOTOR COMPANY 6.10 22-32 19/08S	111,383.85	0.06
190,000	ESSEX PORTFOLIO LP 3 05-30 05/30 S	168,590.80	0.08	70,000	FORD MOTOR COMPANY 7.4 96-46 01/11Q	76,296.66	0.04
40,000	ESSEX PORTFOLIO LP 4.50 18-48 15/03S	33,721.62	0.02	160,000	FORTIVE 3.15 17-26 15/06S	153,057.57	0.08
170,000	ESSEX PTF 3.50 15-25 01/04S	166,543.99	0.08	100,000	FORTIVE 4.30 17-46 15/06S	83,594.16	0.04
10,000	ESTEE LAUDER 5.15 23-53 15/05S	9,736.88	0.00	20,000	FORTUNE BRANDS INNOV 4.5 22-52 25/03S	16,444.38	0.01
140,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	96,517.46	0.05	190,000	FORTUNE BRANDS INNOVA 4.00 15-25 15/06S	186,405.35	0.09
70,000	ESTEE LAUDER CO IN 4.15 17-47 15/03S	58,894.92	0.03	150,000	FOX CORP 5.476 20-39 25/01S	142,835.55	0.07
120,000	ESTEE LAUDER CO IN 4.375 15-45 15/06S	104,293.76	0.05	130,000	FOX CORP 5.576 20-49 25/01S	121,296.88	0.06
50,000	EVEREST REINSURANCE 3.5 20-50 07/10S	34,992.18	0.02	90,000	FOX CORP 6.5000 23-33 13/10S	95,331.12	0.05
140,000	EXELON CORP 3.40 16-26 15/04S	135,417.49	0.07	50,000	GALLAGHER ARTHUR J A 5.45 24-34 15/07S	50,369.18	0.03
150,000	EXELON CORP 3.95 15-25 15/06S	147,270.47	0.07	80,000	GATX CORP 3.1000 21-51 01/06S	52,269.05	0.03
190,000	EXELON CORP 4.05 20-30 01/04S	179,538.74	0.09	50,000	GATX CORP 3.5 17-28 15/03S	47,161.29	0.02
140,000	EXELON CORP 4.100 22-52 15/03S	111,435.13	0.06	50,000	GATX CORP 3.85 17-27 30/03S	48,222.38	0.02
82,000	EXELON CORP 4.7000 20-50 15/04S	72,161.36	0.04	50,000	GATX CORP 4.55 18-28 07/11S	48,953.95	0.02
60,000	EXELON CORP 5.10 15-45 15/06S	55,639.45	0.03	80,000	GATX CORP 4.7000 19-29 01/04S	78,429.43	0.04
7,000	EXELON CORP 5.15 23-28 15/03S	7,018.68	0.00	50,000	GATX CORP 5.2000 14-44 15/03S	46,454.32	0.02
5,000	EXELON CORP 5.30 23-33 15/03S	5,018.48	0.00	100,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	100,355.18	0.05
160,000	EXELON CORP 5.600 23-53 15/03S	159,946.35	0.08	80,000	GENERAL MILLS INC 4.15 13-43 15/02S	68,004.37	0.03
130,000	EXELON CORP 5.625 05-35 15/06S	132,386.22	0.07	100,000	GENERAL MILLS INC 4.20 18-28 17/04S	97,507.33	0.05
90,000	EXELON GENERATION 5.75 10-41 01/10S	89,960.15	0.05	80,000	GENERAL MILLS INC 4.70 18-48 17/04S	72,476.16	0.04
160,000	EXELON GENERATION 6.25 09-39 01/10S	168,834.67	0.08	70,000	GENERAL MILLS INC 5.4 10-40 15/06S	69,831.34	0.03
110,000	EXELON GENERATION CO 5.8 23-33 01/03S	113,463.78	0.06	50,000	GENERAL MOTORS 2.7000 21-31 10/06S	41,712.61	0.02
80,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	80,222.27	0.04	50,000	GENERAL MOTORS 5.8000 23-28 23/06S	50,974.78	0.03
90,000	FEDERAL REALTY OP LP 1.25 20-26 13/10S	83,325.44	0.04	100,000	GENERAL MOTORS 6.0500 22-25 10/10S	100,752.68	0.05
110,000	FEDERAL REALTY OP LP 3.2 19-29 15/06S06S	99,791.50	0.05	100,000	GENERAL MOTORS 6.4000 23-33 09/01S	104,927.39	0.05
100,000	FEDEX CORP 2.4 21-31 29/04S	84,948.90	0.04	50,000	GENERAL MOTORS CO 5.15 17-38 01/04S	47,010.31	0.02
190,000	FEDEX CORP 3.10 19-29 05/08S	174,260.32	0.09	50,000	GENERAL MOTORS CO 5.95 18-49 01/04S	49,250.95	0.02
140,000	FEDEX CORP 3.25 16-26 01/04S	135,466.36	0.07	50,000	GENERAL MOTORS CO 6.60 16-36 01/04S	53,085.48	0.03
200,000	FEDEX CORP 3.4 18-28 15/02S	189,841.29	0.09	100,000	GENERAL MOTORS FIN 1.5 21-26 10/06S	92,038.55	0.05
100,000	FEDEX CORP 4.05 18-48 15/02S	79,724.20	0.04	150,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	127,046.70	0.06
140,000	FEDEX CORP 4.25 20-30 07/04S	135,525.70	0.07	100,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	97,683.93	0.05
110,000	FEDEX CORP 4.55 16-46 01/04S	94,977.86	0.05	50,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	44,965.61	0.02
110,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	97,629.19	0.05	50,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	49,874.26	0.02
110,000	FEDEX CORP 4.90 14-34 15/01S	108,582.13	0.05	60,000	GENERAL MOTORS FIN 5.4 22-29 15/06S	60,213.28	0.03
90,000	FIRST AMERICAN FIN 4.9500 18-48 17/10S	81,903.88	0.04	80,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	80,998.78	0.04
120,000	FEDEX CORP 5.10 14-44 15/01S	112,770.55	0.06	100,000	GENERAL MOTORS FIN 5.85 23-30 06/04S	101,859.57	0.05
69,000	FEDEX CORP 5.25 20-50 07/04S	66,200.33	0.03	100,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	100,859.14	0.05
100,000	FFTH THRD BANCORP 8.25 08-38 01/03M	119,966.07	0.06	50,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	51,141.24	0.03
140,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	129,614.66	0.06	50,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	46,552.57	0.02
200,000	FIFTH THIRD BANCORP 3.95 18-25 28/07S	195,976.78	0.10	50,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	46,148.23	0.02
90,000	FIRST AMERICAN FIN 4.0 20-30 15/05S	81,825.49	0.04	40,000	GENERAL MOTORS FINAN 2.4 21-28 15/10S	35,436.48	0.02
11,000	FISERV INC 3.20 19-26 01/07S	10,546.96	0.01	50,000	GENERAL MOTORS FINAN 2.75 20-25 22/06S	48,336.68	0.02
302,000	FISERV INC 3.50 19-29 01/07S	281,210.14	0.14	100,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	99,307.12	0.05
39,000	FISERV INC 4.20 18-28 01/10S	37,675.96	0.02	50,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	50,910.73	0.03
93,000	FISERV INC 4.4000 19-49 01/07S	78,956.76	0.04	50,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	51,396.50	0.03
90,000	FLOWSERVE 2.8 21-32 15/01S	74,622.71	0.04	50,000	GENERAL MOTORS FINANC 3.8 22-25 07/04S	49,085.30	0.02
90,000	FLOWSERVE CORP 3.5 20-30 21/09S	80,145.47	0.04	20,000	GEORGIA POWER C 3.2500 16-26 01/04S	19,281.41	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
66,000 GILEAD SCIENCES 2.95 16-27 01/03S	62,703.36	0.03	259,000 HCA INC 5.25 14-25 15/04S	258,062.78	0.13
26,000 GILEAD SCIENCES INC 2.6 20-40 30/09S	18,403.04	0.01	279,000 HCA INC 5.25 16-26 15/06S	278,234.30	0.14
16,000 GILEAD SCIENCES INC 2.8 20-50 30/09S	10,478.83	0.01	50,000 HCA INC 5.375 18-26 01/09S	49,993.52	0.03
10,000 GILEAD SCIENCES INC 3.65 15-26 01/03S	9,741.65	0.00	73,000 HCA INC 5.50 17-47 15/06S	69,452.84	0.03
131,000 GILEAD SCIENCES INC 4.15 16-47 01/03S	110,246.06	0.06	10,000 HCA INC 5.875 15-26 15/02S	10,044.26	0.01
69,000 GILEAD SCIENCES INC 4.50 14-45 01/02S	61,421.14	0.03	100,000 HCA INC 5.875 19-29 01/02S	102,254.91	0.05
180,000 GILEAD SCIENCES INC 4.60 15-35 01/09S	172,561.50	0.09	160,000 HEALTHCARE TRUST O 3.5 16-26 01/08S	152,768.42	0.08
76,000 GILEAD SCIENCES INC 4.75 15-46 01/03S	69,860.05	0.03	120,000 HEALTHPEAK PROP 3.2500 19-26 15/07S	114,828.83	0.06
140,000 GILEAD SCIENCES INC 4.80 14-44 01/04S	130,078.25	0.07	50,000 HEALTHPEAK PROP 6.75 11-41 01/02S	55,482.89	0.03
140,000 GILEAD SCIENCES INC 4 16-36 01/09S01/09S	125,668.37	0.06	100,000 HEALTHPEAK PROPERTIE 1.35 21-27 01/02S	90,264.91	0.05
60,000 GILEAD SCIENCES INC 5.2500 23-33 15/10S	61,276.91	0.03	140,000 HEALTHPEAK PROPERTIE 5.25 23-32 15/12S	139,067.14	0.07
141,000 GILEAD SCIENCES INC 5.65 11-41 01/12S	145,301.37	0.07	90,000 HEALTHPEAK PROPERTIES 2.125 21-28 01/12S	79,206.84	0.04
100,000 GLAXOSMITHKLINE 3.8750 18-28 15/05S	97,182.61	0.05	130,000 HEALTHPEAK PROPERTIES 2.875 20-31 15/01S	111,744.85	0.06
200,000 GLAXOSMITHKLINE 6.375 08-38 15/05S	225,839.81	0.11	140,000 HEALTHPEAK PROPERTIES 3.00 19-30 15/01S	124,255.55	0.06
100,000 GLOBAL PAYMENTS 4.15 19-49 15/08S	77,715.93	0.04	120,000 HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	111,140.21	0.06
180,000 GLOBAL PAYMENTS INC 2.9 20-30 15/05S	156,434.01	0.08	160,000 HEALTHPEAK PROPERTIES 4.00 15-25 01/06S	157,013.71	0.08
310,000 GLOBAL PAYMENTS INC 3.2 19-29 15/08S	278,367.95	0.14	50,000 HERSHEY FOODS CORP 3.375 16-46 15/08S	38,206.59	0.02
100,000 GMAC 8.00 01-31 02/11S	110,954.03	0.06	110,000 HIGHWOODS REALTY 2.6000 20-31 01/02S	86,882.23	0.04
181,000 GOLDMAN SACHS GROUP 1.992 21-32 27/01S	146,481.89	0.07	130,000 HIGHWOODS REALTY 4.125 18-28 15/03S	121,654.50	0.06
180,000 GOLDMAN SACHS GROUP 2.383 21-32 21/07S	147,556.22	0.07	110,000 HIGHWOODS REALTY LP 3.05 19-30 15/02S02S	92,859.14	0.05
160,000 GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	134,206.52	0.07	70,000 HIGHWOODS REALTY LP 7.65 23-34 01/02S	76,450.70	0.04
145,000 GOLDMAN SACHS GROUP 2.6 20-30 07/02S	127,055.14	0.06	10,000 HOME DEPOT INC 2.125 16-26 15/09S	9,377.32	0.00
150,000 GOLDMAN SACHS GROUP 3.21 21-42 22/04S	112,708.13	0.06	59,000 HOME DEPOT INC 2.375 21-51 15/03S	35,027.04	0.02
80,000 GOLDMAN SACHS GROUP 3.50 16-26 16/11S	76,628.67	0.04	9,000 HOME DEPOT INC 2.7 20-30 15/04S	8,019.45	0.00
157,000 GOLDMAN SACHS GROUP 3.5 20-25 30/03S	154,057.61	0.08	60,000 HOME DEPOT INC 2.7500 21-51 15/09S	38,701.78	0.02
10,000 GOLDMAN SACHS GROUP 3.615 22-28 15/03S	9,569.44	0.00	101,000 HOME DEPOT INC 2.8 17-27 14/09S	95,189.73	0.05
173,000 GOLDMAN SACHS GROUP 3.75 15-25 22/05S	169,784.01	0.08	105,000 HOME DEPOT INC 2.9500 19-29 15/06S	96,581.80	0.05
150,000 GOLDMAN SACHS GROUP 3.75 16-26 25/02S	146,422.59	0.07	5,000 HOME DEPOT INC 3.00 16-26 01/04S	4,825.34	0.00
175,000 GOLDMAN SACHS GROUP 3.80 20-30 15/03S	163,916.39	0.08	50,000 HOME DEPOT INC 3.3 20-40 15/04S	39,921.96	0.02
142,000 GOLDMAN SACHS GROUP 3.85 17-27 26/01S	137,696.60	0.07	120,000 HOME DEPOT INC 3.35 15-25 15/09S	117,363.58	0.06
50,000 GOLDMAN SACHS GROUP 4.25 15-25 21/10S	49,120.03	0.02	18,000 HOME DEPOT INC 3.35 20-50 15/04S	13,193.01	0.01
168,000 GOLDMAN SACHS GROUP 4.75 15-45 21/10S	155,058.94	0.08	47,000 HOME DEPOT INC 3.5 16-56 15/09S	35,004.18	0.02
137,000 GOLDMAN SACHS GROUP 4.8 14-44 08/08S	126,304.48	0.06	27,000 HOME DEPOT INC 3.625 22-52 15/04S	20,643.59	0.01
82,000 GOLDMAN SACHS GROUP 5.15 15-45 22/05S	79,310.64	0.04	180,000 HOME DEPOT INC 3.9000 18-28 06/12S	174,880.63	0.09
200,000 GOLDMAN SACHS GROUP 6.25 11-41 01/02S	217,723.10	0.11	109,000 HOME DEPOT INC 3.9 17-47 15/06S	89,224.25	0.04
191,000 GOLDMAN SACHS GROUP 6.75 07-37 01/10S	208,674.75	0.10	50,000 HOME DEPOT INC 4.20 13-43 01/04S	43,649.91	0.02
60,000 GOLDMAN SACHS GRP INC 6.125 03-33 15/02A	64,739.83	0.03	123,000 HOME DEPOT INC 4.25 15-46 01/04S	106,444.57	0.05
250,000 GSK CONSUMER HEALT CAP 4.00 22-52 24/03S	200,909.58	0.10	17,000 HOME DEPOT INC 4.40 14-45 15/03S	15,122.54	0.01
90,000 GXO LOGISTICS INC 3.550 22-31 15/07S	73,445.37	0.04	74,000 HOME DEPOT INC 4.5000 18-48 06/12S	65,890.23	0.03
80,000 HARLEY-DAVIDSON 3.5000 15-25 28/07S	77,976.94	0.04	170,000 HOME DEPOT INC 5.875 06-36 16/12S	182,626.82	0.09
50,000 HARLEY-DAVIDSON 4.6250 15-45 28/07S	41,660.53	0.02	45,000 HOME DEPOT INC 5.95 11-41 01/04S	48,438.74	0.02
90,000 HASBRO INC 3.50 17-27 15/09S	84,672.36	0.04	50,000 HORACE MANN EDUCATOR 7.25 23-28 15/09S	53,478.65	0.03
140,000 HASBRO INC 3.9 19-29 19/11S	129,922.81	0.06	30,000 HOST HOTELS & RESORTS 2.9 21-31 15/12S2S	24,953.99	0.01
130,000 HASBRO INC 6.35 10-40 15/03S	133,726.32	0.07	40,000 HOST HOTELS & RESORTS 3.375 19-29 15/12S	35,661.61	0.02
50,000 HCA INC 3.5 20-30 01/09S	45,216.31	0.02	160,000 HOST HOTELS RESORTS 20-30 20/08S	142,384.93	0.07
40,000 HCA INC 3.5 21-51 30/06S	27,598.88	0.01	110,000 HP 4.0 22-29 15/04S	105,189.81	0.05
100,000 HCA INC3.625 23-32 15/03S	88,597.78	0.04	140,000 HP ENTERPRISE CO 1.75 20-26 01/04S	130,769.01	0.07
300,000 HCA INC 4.125 19-29 15/06S	284,046.33	0.14	250,000 HP ENTERPRISE CO 4.90 16-25 15/10S	248,362.64	0.12
220,000 HCA INC 4.50 16-27 15/02S	215,755.12	0.11	96,000 HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	102,641.80	0.05
60,000 HCA INC 4.625 23-52 15/03S	50,236.21	0.03	50,000 HP INC 5.5 22-33 15/01S	50,650.20	0.03
30,000 HCA INC 5.1250 19-39 15/06S	28,378.37	0.01	240,000 HUBBELL INC 2.3 21-31 15/03S	200,381.21	0.10
70,000 HCA INC 5.2500 19-49 15/06S	64,044.55	0.03	50,000 HUMANA 4.95 14-44 01/10S	45,514.34	0.02

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 HUMANA 5.7 23-26 13/03S	99,946.96	0.05	13,000 INTEL CORPÂ 3.9 20-30 25/03S	12,370.24	0.01
110,000 HUMANA INC 3.1250 19-29 15/08S	100,115.61	0.05	65,000 INTERCONT EXCH INC 3.00 20-50 15/06S	43,982.32	0.02
50,000 HUMANA INC 3.9500 19-49 15/08S	39,307.36	0.02	10,000 INTERCONTINENTAL EXC 1.85 20-32 20/08S	7,825.46	0.00
190,000 HUMANA INC 3.95 17-27 15/03S	184,023.28	0.09	63,000 INTERCONTINENTAL EXC 2.65 20-40 15/09S	45,494.53	0.02
190,000 HUMANA INC 4.5 20-25 26/03S	187,999.67	0.09	26,000 INTERCONTINENTAL EXC 3 20-60 20/08S	16,459.67	0.01
110,000 HUMANA INC 5.875 22-33 01/03S	113,539.78	0.06	62,000 INTERCONTINENTAL EXC 4.25 18-48 21/09S	53,213.61	0.03
50,000 HUMANA INC 5.9500 23-34 15/03S	51,947.47	0.03	40,000 INTERCONTINENTAL EXC 4.95 22-52 15/06S	37,910.76	0.02
120,000 HYATT HOTELS CORP 5.7500 20-30 23/04S	122,999.31	0.06	10,000 INTERCONTINENTAL EXC 4 22-27 15/09S	9,718.47	0.00
100,000 IBM 3.30 17-27 27/01S	96,016.53	0.05	5,000 INTERCONTINENTAL EXCH 4.6 22-33 15/03S	4,849.59	0.00
100,000 IBM 4.90 22-52 27/07S	93,577.58	0.05	50,000 INTERCONTINENTALEXCH 5.2 22-62 15/06S	48,897.29	0.02
120,000 IBM CORP 2.2000 22-27 09/02S	111,473.09	0.06	180,000 INTERNATIONAL BUSINE 1.7 20-27 07/05S	163,471.63	0.08
550,000 IBM CORP 3.3000 19-26 15/05S	530,802.49	0.27	120,000 INTERPUBLIC GROUP 4.75 20-30 30/03S	117,713.68	0.06
250,000 IBM CORP 3.45 16-26 19/02S	243,134.42	0.12	80,000 INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	59,781.36	0.03
306,000 IBM CORP 3.5 19-29 15/05S	288,197.80	0.14	100,000 INTERPUBLIC GRP OF CO 5.40 18-48 01/10S	94,218.34	0.05
48,000 IBM CORP 4.00 12-42 20/06S	40,539.91	0.02	20,000 INTERSTATE POWER 3.5000 19-49 30/09S	14,446.65	0.01
115,000 IBM CORP 4.2500 19-49 15/05S	97,544.89	0.05	40,000 INTERSTATE POWER 3.60 19-29 01/04S	37,537.30	0.02
80,000 IBM CORP 5.6 12-39 30/11S	83,130.11	0.04	30,000 INTERSTATE POWER LIGHT 4.1 18-28 26/09S	28,829.56	0.01
110,000 IBM CORP 5.875 02-32 29/11S	117,141.67	0.06	200,000 INTL FLAVORS AND FRAG 5.00 18-48 26/09S	171,411.08	0.09
110,000 IBM CORP 7.00 95-25 30/10S	113,367.40	0.06	90,000 INTUIT INC 5.2000 23-33 15/09S	91,640.63	0.05
200,000 IBM - INTERNATIONAL 4.15 19-3915/05S	176,322.93	0.09	70,000 ITC 5.3 13-43 01/07S	66,179.26	0.03
100,000 IBM - INTERNATIONAL 6.22 97-27 01/08S	104,467.53	0.05	130,000 ITC HOLDINGS CO 3.3500 18-27 15/11S	122,765.01	0.06
160,000 IBM INTL BUSINESS MA 4.5 23-26 06/02S	158,713.86	0.08	90,000 JACKSON FINANCIAL 5.6700 22-32 08/06S	90,383.65	0.05
100,000 IBM INTL BUSINESS MA 4.75 23-33 06/02S	98,287.96	0.05	130,000 JB HUNT TRANSPR 3.8750 19-26 01/03S	127,112.56	0.06
20,000 IBM INTL BUSINESS MA 7.125 96-96 01/12S	25,740.29	0.01	100,000 JEFFERIES GROUP PLC 6.25 06-36 15/01S	103,566.74	0.05
180,000 IBM INTL BUSINESS MACH 4.00 22-25 27/07S	177,196.61	0.09	20,000 JM SMUCKER 6.5 23-53 15/11S	22,200.03	0.01
111,000 ILLINOIS TOOL WORKS 2.65 16-26 15/11S	105,277.11	0.05	120,000 JM SMUCKER CO 4.25 15-45 15/03S	109,477.20	0.05
50,000 INDIANA MICHIGAN 3.2500 21-51 01/05S	33,945.66	0.02	100,000 JM SMUCKER CO 4.375 15-45 15/03S	85,775.46	0.04
70,000 INDIANA MICHIGAN 3.7500 17-47 01/07S	52,659.49	0.03	11,000 JOHNSON AND JOHNSON 2.45 16-26 01/03S	10,540.27	0.01
100,000 INDIANA MICHIGAN 4.25 18-48 08/08S	81,456.65	0.04	41,000 JOHNSON AND JOHNSON 2.95 17-27 03/03S	39,292.52	0.02
51,000 INTEL CORP 2.60 16-26 19/05S	48,563.91	0.02	82,000 JOHNSON AND JOHNSON 3.625 17-37 03/03S	72,795.45	0.04
100,000 INTEL CORP 3.05 21-51 12/08S	67,590.05	0.03	146,000 JOHNSON AND JOHNSON 3.70 16-46 01/03S	122,224.30	0.06
67,000 INTEL CORP 3.1000 20-60 15/02S	43,307.96	0.02	34,000 JOHNSON AND JOHNSON 3.75 17-47 03/03S	28,256.50	0.01
216,000 INTEL CORP 3.15 17-27 11/05S	205,315.82	0.10	60,000 JOHNSON CONTROLS INTL 4.50 17-47 15/02S	51,848.27	0.03
78,000 INTEL CORP 3.2500 19-49 15/11S	54,991.98	0.03	38,000 JOHNSON JOHNSON 2.1 20-40 25/08S	26,112.07	0.01
277,000 INTEL CORP 3.4 20-25 25/03S	271,901.00	0.14	31,000 JOHNSON JOHNSON 2.25 20-50 25/08S	19,265.33	0.01
410,000 INTEL CORP 3.70 15-25 29/07S	401,975.49	0.20	135,000 JOHNSON JOHNSON 2.45 20-60 25/08S	80,316.17	0.04
133,000 INTEL CORP 3.734 18-47 08/12S	103,327.87	0.05	160,000 JOHNSON JOHNSON 4.375 13-33 05/12S	159,176.71	0.08
140,000 INTEL CORP 4.00 12-32 15/12S	130,975.51	0.07	90,000 JOHNSON JOHNSON 4.95 03-33 15/05S	94,149.47	0.05
100,000 INTEL CORP 4.10 16-46 19/05S	84,314.64	0.04	36,000 JOHNSON JOHNSON 5.95 07-37 15/08S	39,924.52	0.02
71,000 INTEL CORP 4.10 17-47 11/05S	59,487.31	0.03	10,000 JPMORGAN CHASE & CO 1.953 21-32 04/02S	8,148.56	0.00
180,000 INTEL CORP 4.15 22-32 05/08S	171,006.52	0.09	76,000 JPMORGAN CHASE & CO 2.522 20-31 22/04S	65,723.67	0.03
165,000 INTEL CORP 4.75 20-50 25/03S	149,380.26	0.07	10,000 JPMORGAN CHASE & CO 3.109 20-41 22/04S	7,625.56	0.00
115,000 INTEL CORP 4.8750 23-26 10/02S	114,676.35	0.06	79,000 JPMORGAN CHASE & CO 3.109 20-51 22/04S	55,252.89	0.03
4,000 INTEL CORP 4.8750 23-28 10/02S	4,012.95	0.00	5,000 JPMORGAN CHASE & CO 3.2 16-26 15/06S	4,812.32	0.00
10,000 INTEL CORP 4.9000 22-52 05/08S	9,342.40	0.00	60,000 JPMORGAN CHASE & CO 3.328 21-52 22/04S	43,464.99	0.02
24,000 INTEL CORP 4.95 20-60 25/03S	22,375.77	0.01	33,000 JPMORGAN CHASE & CO 3.625 16-27 01/12S	31,475.00	0.02
46,000 INTEL CORP 5.1250 23-30 10/02S	46,737.71	0.02	10,000 JPMORGAN CHASE & CO 3.9 15-25 15/07S	9,840.56	0.00
183,000 INTEL CORP 5.2000 23-33 10/02S	185,555.29	0.09	50,000 JPMORGAN CHASE & CO 4.25 15-27 01/10S	48,869.11	0.02
50,000 INTEL CORP 5.6 24-54 21/02S	51,028.57	0.03	120,000 JPMORGAN CHASE & CO 4.85 14-44 01/02S	114,718.78	0.06
77,000 INTEL CORP 5.6250 23-43 10/02S	79,718.99	0.04	35,000 JPMORGAN CHASE & CO 4.95 15-45 01/06S	33,245.94	0.02
33,000 INTEL CORP 5.7000 23-53 10/02S	34,089.00	0.02	130,000 JPMORGAN CHASE & CO 5.4 11-42 06/01S	132,793.40	0.07
26,000 INTEL CORP 5.9000 23-63 10/02S	27,550.78	0.01	50,000 JPMORGAN CHASE & CO 5.6 11-41 15/07S	52,367.22	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	281,376.91	0.14	116,000	LOWE'S COS INC 3.0000 20-50 15/10S	76,068.64	0.04
10,000	JP MORGAN CHASE 3.30 16-26 01/04S	9,684.64	0.00	20,000	LOWE'S COS INC 5.6250 22-53 15/04S	20,178.90	0.01
70,000	JPMORGAN CHASE 5.50 10-40 15/10S	71,782.71	0.04	10,000	LOWES CO INC 4.5 20-30 15/04S	9,788.91	0.00
10,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	9,323.81	0.00	70,000	LOWE S CO INC 4.55 19-49 05/04S	60,154.86	0.03
20,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	18,547.53	0.01	2,000	LOWE S COMPANIES 3.75 22-32 01/04S	1,838.95	0.00
60,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	53,264.94	0.03	40,000	LOWE S COMPANIES 4.25 22-25 01/04S	32,803.36	0.02
16,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	13,515.15	0.01	88,000	LOWE S COMPANIES 4.45 22-62 01/04S	72,076.18	0.04
11,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	10,488.79	0.01	50,000	LOWE S COMPANIES 5.8 22-62 15/09S	51,240.31	0.03
20,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	17,484.77	0.01	61,000	LOWE S COS INC 1.3000 20-28 15/04S	53,238.91	0.03
10,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	10,409.47	0.01	50,000	LOWE S COS INC 1.7000 21-28 15/09S	43,760.36	0.02
70,000	JUNIPER NETWORK 3.7500 19-29 15/08S	65,211.15	0.03	50,000	LOWE S COS INC 2.8000 21-41 15/09S	35,593.69	0.02
70,000	JUNIPER NETWORKS 5.95 11-41 15/03S	70,722.23	0.04	50,000	LOWE S COS INC 3.6500 19-29 05/04S	47,450.37	0.02
70,000	KELLANOVA 3.25 16-26 01/04S	67,508.73	0.03	100,000	LOWE S COS INC 4.05 17-47 03/05S	80,665.83	0.04
190,000	KELLANOVA 4.50 16-46 01/04S	162,947.34	0.08	60,000	LOWE S COS INC 5.0000 22-33 15/04S	59,829.57	0.03
110,000	KELLANOVA 7.45 01-31 01/04S	123,682.16	0.06	190,000	MARSH & MCLENNAN C 3.75 15-26 14/03S	185,730.66	0.09
50,000	KEMPER CORP 3.8000 22-32 23/02S	42,714.96	0.02	170,000	MARSH & MCLENNANN COS 3.50 14-25 10/03S	167,095.41	0.08
9,000	KENVUE 5.05 23-53 22/03S	8,809.71	0.00	200,000	MARSH AND MCLENNNA 4.3750 19-29 15/03S	196,705.33	0.10
50,000	KENVUE INC 5.20 23-63 22/03S	49,553.60	0.02	50,000	MARSH AND MC LENNAN 5.15 24-34 15/03S	50,371.19	0.03
90,000	KEURIG DR PEPPER 4.5 15-45 15/11S	78,840.66	0.04	140,000	MARSH MCLENNAN COS 2.25 20-30 07/05S	119,405.91	0.06
60,000	KEURIG DR PEPPER 4.5 22-52 15/04S	51,548.69	0.03	140,000	MASCO CORP 4.5000 17-47 15/05S	119,576.01	0.06
150,000	KEURIG DR PEPPER INC 3.40 15-25 15/11S	145,638.35	0.07	100,000	MASTERCARD INC 2.0000 21-31 18/11S	82,808.93	0.04
70,000	KEURIG DR PEPPER INC 4.42 16-46 15/12S	59,860.76	0.03	8,000	MASTERCARD INC 2.9500 19-29 01/06S	7,372.45	0.00
51,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	50,338.11	0.03	110,000	MASTERCARD INC 3.3000 20-27 26/03S	105,872.84	0.05
70,000	KEURIG DR PEPPER INC 5.085 18-48 25/05S	66,234.43	0.03	150,000	MASTERCARD INC 3.3500 20-30 26/03S	139,617.89	0.07
250,000	KEY BANK NA 4.9000 22-32 08/08S	224,602.63	0.11	115,000	MASTERCARD INC 3.65 19-49 01/06S	92,388.03	0.05
80,000	KILROY REALTY LP 2.5 20-32 12/08S	60,259.23	0.03	68,000	MASTERCARD INC 3.85 20-50 26/03S	56,295.30	0.03
80,000	KILROY REALTY LP 2.65 21-33 15/11S	59,416.50	0.03	46,000	MCDONALD'S CORP 3.5 20-27 27/03S	44,117.20	0.02
90,000	KILROY REALTY LP 3.05 19-30 15/02S	76,644.40	0.04	50,000	MCDONALD'S CORP 3.6 20-30 27/03S	46,679.12	0.02
130,000	KILROY REALTY LP 4.375 15-25 01/10	127,269.05	0.06	50,000	MCDONALD'S CORP 3.8 18-28 01/04S	48,253.67	0.02
40,000	KILROY REALTY LP 4.75 18-28 15/12S	38,257.17	0.02	80,000	MCDONALD S 3.70 15-26 30/01S	78,315.90	0.04
70,000	KILROY REALTY LP 6.25 24-36 15/01S	68,535.97	0.03	50,000	MC DONALD S 5.45 23-53 14/08S	50,562.36	0.03
150,000	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	103,079.82	0.05	90,000	MCDONALD S CORP 2.6250 19-29 01/09S	81,137.14	0.04
130,000	KIMBERLY CLARK TAIWAN 5.3 11-41 01/03S	131,581.76	0.07	100,000	MCDONALD S CORP 3.50 17-27 01/03S	96,655.94	0.05
20,000	KLA CORPORATION 4.9500 22-52 15/07S	19,316.49	0.01	90,000	MCDONALD S CORP 3.6250 19-49 01/09S	68,561.12	0.03
220,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	185,915.45	0.09	90,000	MCDONALD S CORP 4.4500 18-48 01/09S	79,000.54	0.04
137,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	124,258.18	0.06	50,000	MCDONALD S CORP 4.45 17-47 01/03S	43,827.35	0.02
50,000	KRAFT HEINZ FOODS CO 5.00 12-42 04/06S	46,884.65	0.02	40,000	MCDONALD S CORP 4.60 15-45 26/05S	36,021.90	0.02
19,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	18,013.93	0.01	50,000	MCDONALD S CORP 4.7 15-35 09/12S	48,655.34	0.02
60,000	KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	50,580.21	0.03	50,000	MC DONALD S CORP 4.875 10-40 15/07S	47,899.72	0.02
110,000	KYNDRYL HOLDINGS INC 4.1 22-41-15/10S	84,354.77	0.04	80,000	MC DONALD S CORP 4.875 15-45 09/12S	74,585.75	0.04
110,000	LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	105,150.28	0.05	80,000	MCDONALD S CORP 5.70 09-39 01/02S	83,610.08	0.04
210,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	188,594.40	0.09	70,000	MCDONALD S CORP 6.30 07-37 15/10S	77,009.63	0.04
110,000	LAM RESEARCH CORP 4.0000 19-29 15/03S	106,654.56	0.05	90,000	MCDONALD S CORP 6.30 08-38 01/03S	99,072.15	0.05
160,000	LENNAR 4.75 18-27 29/05S	158,005.02	0.08	90,000	MCKESSON CORP 0.9 20-25 03/12S	83,816.99	0.04
140,000	LENNAR CORP 5.00 17-27 15/06S	139,330.25	0.07	110,000	MCKESSON CORP 5.1000 23-33 15/07S	111,177.69	0.06
140,000	LINCOLN NATIONAL COR 3.4 20-31 15/05S	123,396.04	0.06	100,000	MCKESSON CORP 5.25 23-26 15/02S	99,827.26	0.05
60,000	LINCOLN NATIONAL COR 6.3 07-37 09/10S	61,808.41	0.03	50,000	MCRMICK 4.2 17-47 15/08S	42,350.61	0.02
90,000	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	79,577.27	0.04	90,000	MDC HLDG 6.00 13-43 15/01S	91,441.22	0.05
180,000	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	172,564.76	0.09	60,000	MDC HOLDINGS IN 2.5000 21-31 15/01S	51,675.80	0.03
50,000	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	39,416.32	0.02	50,000	MDC HOLDONGS 3.85 20-30 15/01S	46,383.88	0.02
10,000	LOWE'S COMPANIES INC 2.625 21-31 31/03S	8,612.60	0.00	140,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	137,335.95	0.07
50,000	LOWE'S COMPANIES INC 4.4 22-25 08/09S	49,399.02	0.02	10,000	MEDTRONIC 4.375 15-35 15/03S	9,555.04	0.00

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 MEDTRONIC 4.625 15-45 15/03S	46,936.11	0.02	10,000 MORGAN STANLEY 1.593 21-27 04/05S	9,249.96	0.00
10,000 MERCK & CO INC 1.7000 21-27 10/06S	9,118.76	0.00	51,000 MORGAN STANLEY 1.928 21-32 25/01S	40,908.72	0.02
150,000 MERCK & CO INC 2.7500 21-51 10/12S	98,191.17	0.05	149,000 MORGAN STANLEY 2.2390 21-32 21/07S	121,589.43	0.06
40,000 MERCK & CO INC 5.0000 23-53 17/05S	39,175.14	0.02	65,000 MORGAN STANLEY 2.8020 21-52 25/01S	42,735.11	0.02
100,000 MERCK AND CO INC 1.4500 20-30 24/06S	82,393.74	0.04	16,000 MORGAN STANLEY 3.125 16-26 27/07S	15,300.43	0.01
10,000 MERCK AND CO INC 2.1500 21-31 10/12S	8,373.53	0.00	12,000 MORGAN STANLEY 3.622 20-31 31/03S	11,009.77	0.01
60,000 MERCK AND CO INC 2.45 20-50 24/06S	37,322.69	0.02	61,000 MORGAN STANLEY 3.625 17-27 20/01S	58,922.62	0.03
85,000 MERCK AND CO INC 2.9 21-61 10/12S	53,525.74	0.03	14,000 MORGAN STANLEY 3.875 16-26 27/01S	13,675.40	0.01
100,000 MERCK AND CO INC 3.40 19-29 07/03S	94,695.44	0.05	10,000 MORGAN STANLEY 3.95 15-27 23/04S	9,659.87	0.00
45,000 MERCK AND CO INC 3.70 15-45 10/02S	36,722.42	0.02	11,000 MORGAN STANLEY 4.00 15-25 23/07S	10,820.29	0.01
10,000 MERCK AND CO INC 3.9 19-39 07/03S	8,850.37	0.00	10,000 MORGAN STANLEY 4.35 14-26 08/09S	9,783.06	0.00
58,000 MERCK AND CO INC 4.15 13-43 18/05S	51,196.64	0.03	85,000 MORGAN STANLEY 4.375 17-47 22/01S	74,600.07	0.04
50,000 MERCK AND CO INC 4 19-49 07/03S	42,073.06	0.02	110,000 MORGAN STANLEY 5.297 22-37 20/04S	105,627.70	0.05
100,000 MERCK CO INC 1.9 21-28 10/12S	88,765.93	0.04	200,000 MORGAN STANLEY 5.597 20-51 24/03S	209,213.94	0.10
100,000 MERITAGE HOMES CORP 5.125 17-27 06/06S	98,695.91	0.05	130,000 MORGAN STANLEY 6.25 06-26 09/08S	133,075.71	0.07
60,000 METLIFE INC 10.75 09-39 01/08S	81,649.55	0.04	10,000 MORGAN STANLEY 6.2960 22-28 18/10S	10,338.44	0.01
170,000 METLIFE INC 3.00 15-25 01/03S	166,336.38	0.08	10,000 MORGAN STANLEY 6.3420 22-33 18/10S	10,718.72	0.01
90,000 METLIFE INC 3.60 15-25 13/11A	87,904.18	0.04	110,000 MORGAN STANLEY 7.25 02-32 01/04S	125,732.73	0.06
100,000 METLIFE INC 4.05 15-45 01/03S	83,392.88	0.04	141,000 MORGAN STANLEY F 4.30 15-45 27/01S	123,627.96	0.06
100,000 METLIFE INC 4.55 20-30 23/03S	99,044.06	0.05	250,000 MORGAN STANLEY F 6.375 12-42 24/07S	282,448.36	0.14
60,000 METLIFE INC 4.6 15-46 13/05S	54,348.39	0.03	130,000 MOTOROLA IN 4.60 18-28 23/02S	128,351.36	0.06
40,000 METLIFE INC 4.875 13-43 13/11S	37,623.17	0.02	160,000 MYLAN INC 5.4 13-43 29/11S	140,358.19	0.07
50,000 METLIFE INC 5.0000 22-52 15/07S	47,053.68	0.02	70,000 MYLAN NV 5.25 17-46 15/06S	58,160.80	0.03
50,000 METLIFE INC 5.375 23-33 15/07S	51,072.17	0.03	100,000 NASDAQ INC 5.55 23-34 15/02S	101,730.87	0.05
50,000 METLIFE INC 5.7 05-35 15/06S	52,139.01	0.03	50,000 NATIONAL RURAL 1.0000 21-26 15/06S	45,827.43	0.02
100,000 METLIFE INC 5.875 10-41 06/02S	105,341.27	0.05	100,000 NATIONAL RURAL 3.4000 18-28 07/02S	94,788.22	0.05
90,000 METLIFE INC 6.5 02-32 15/12S	99,386.95	0.05	46,000 NATIONAL RURAL 4.4500 23-26 13/03S	45,553.29	0.02
100,000 MGIC INVESTMENT CORP 5.25 20-28 15/08S8S	97,355.86	0.05	71,000 NEWMONT CORPORATION 2.25 20-30 18/03S	60,550.60	0.03
100,000 MICRON TECHNOLOGY 6.7500 22-29 01/11S	107,336.85	0.05	170,000 NEWMONT CORPORATION 2.60 21-32 15/07S	142,234.35	0.07
86,000 MICROSOFT 3.45 16-36 08/08S	77,015.65	0.04	70,000 NEWMONT CORPORATION 4.875 12-42 15/03S	65,179.92	0.03
90,000 MICROSOFT 3.75 15-45 12/02S	78,601.02	0.04	80,000 NEWMONT CORPORATION 5.45 19-44 09/06S	78,827.41	0.04
26,000 MICROSOFT CORP 2.40 16-26 08/08S	24,682.96	0.01	60,000 NEWMONT CORPORATION 6.25 09-39 01/10S	64,070.18	0.03
174,000 MICROSOFT CORP 2.525 20-50 01/06S	114,405.53	0.06	70,000 NIKE INC 3.2500 20-40 27/03S	56,333.98	0.03
230,000 MICROSOFT CORP 2.675 20-60 01/06S	148,227.74	0.07	180,000 NIKE INC 3.3750 20-50 27/03S	136,166.90	0.07
246,000 MICROSOFT CORP 2.921 21-52 17/03S	174,218.95	0.09	120,000 NIKE INC 3.875 15-45 01/11S	100,058.87	0.05
140,000 MICROSOFT CORP 3.041 21-62 17/03S	97,598.31	0.05	60,000 NORFOLK SOUTHERN 2.90 16-26 15/06S	57,353.89	0.03
300,000 MICROSOFT CORP 3.125 15-25 03/11S	292,400.05	0.15	140,000 NORFOLK SOUTHERN 3.0 22-32 15/03S	121,723.33	0.06
734,000 MICROSOFT CORP 3.3 17-27 06/02S	711,569.46	0.36	50,000 NORFOLK SOUTHERN 3.1500 17-27 01/06S	47,295.79	0.02
30,000 MICROSOFT CORP 3.50 15-35 12/02S	27,644.01	0.01	90,000 NORFOLK SOUTHERN 3.9500 12-42 01/10S	74,508.08	0.04
270,000 MICROSOFT CORP 3.70 16-46 08/08S	230,139.27	0.12	50,000 NORFOLK SOUTHERN 4.1000 19-49 15/05S	40,798.76	0.02
153,000 MICROSOFT CORP 4.25 17-47 06/02S	143,674.04	0.07	70,000 NORFOLK SOUTHERN 4.15 18-48 28/02S	58,093.77	0.03
110,000 MICROSOFT CORP 4.45 15-45 03/11S	106,107.87	0.05	60,000 NORFOLK SOUTHERN 4.45 15-45 15/06S	52,235.76	0.03
100,000 MICROSOFT CORP 4.50 23-47 15/06S	94,866.99	0.05	90,000 NORFOLK SOUTHERN 4.837 12-41 01/10S	84,838.87	0.04
130,000 MICROSOFT CORP 5.30 11-41 08/02S	141,910.80	0.07	60,000 NORFOLK SOUTHERN 7.80 97-27 15/05S	64,947.00	0.03
50,000 MIDAMERICA APARTMENT 5.0 24-34 15/03S	49,240.98	0.02	60,000 NORFOLK SOUTHERN COR 3.942 18-47 01/11S	47,912.41	0.02
160,000 MOHAWK INDUSTRI 5.8500 23-28 18/09S	164,811.00	0.08	80,000 NORFOLK SOUTHERN COR 4.05 18-52 15/08S	64,303.97	0.03
130,000 MOODY'S CORP 3.75 20-25 24/03S	127,821.72	0.06	120,000 NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	101,450.67	0.05
60,000 MOODY'S CORPORATION 3.25 20-50 20/05S	42,871.88	0.02	90,000 NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	58,377.74	0.03
130,000 MOODY S CORP 4.25 18-29 01/02S	126,776.67	0.06	70,000 NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	62,598.86	0.03
140,000 MOODY S CORP 4.875 18-48 17/12S	130,800.99	0.07	100,000 NORTHERN TRUST 6.1250 22-32 02/11S	105,683.04	0.05
120,000 MOODY S CORP 5.25 14-44 15/07S	118,256.93	0.06	230,000 NOVARTIS CAPITAL 2.7500 20-50 14/08S	156,098.82	0.08
10,000 MORGAN STANLEY 0.9850 20-26 10/12S	9,267.38	0.00	110,000 NOVARTIS CAPITAL 3.10 17-27 17/05S	105,272.37	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	NOVARTIS CAPITAL 3.70 12-42 21/09S	42,162.12	0.02	40,000	ORACLE CORP 3.65 21-41 25/03S	31,395.12	0.02
143,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	131,889.88	0.07	50,000	ORACLE CORP 3.80 17-37 15/11S	41,960.83	0.02
177,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	153,581.75	0.08	17,000	ORACLE CORP 3.85 16-36 15/07S	14,546.32	0.01
50,000	NUCOR CORP 2.9790 21-55 15/12S	32,317.53	0.02	60,000	ORACLE CORP 3.95 21-51 25/03S	45,734.45	0.02
100,000	NUCOR CORP 3.8500 22-52 01/04S	79,553.98	0.04	124,000	ORACLE CORP 4.00 16-46 15/07S	97,527.92	0.05
60,000	NUCOR CORP 4.4000 18-48 01/05S	53,313.00	0.03	149,000	ORACLE CORP 4.00 17-47 15/11S	116,437.06	0.06
60,000	NUCOR CORP 5.20 13-43 01/08S	59,444.67	0.03	30,000	ORACLE CORP 4.1000 21-61 25/03S	22,493.16	0.01
20,000	NUCOR CORPORATION 6.4 7-37 01/12S	22,104.36	0.01	92,000	ORACLE CORP 4.125 15-45 15/05S	74,303.85	0.04
230,000	NVIDIA CORP 1.55 21-28 15/06S	205,047.77	0.10	29,000	ORACLE CORP 4.375 15-55 15/05S	23,292.55	0.01
230,000	NVIDIA CORP 2.0000 21-31 15/06S	194,103.07	0.10	50,000	ORACLE CORP 4.5000 23-28 06/05S	49,257.59	0.02
350,000	NVIDIA CORP 2.85 20-30 31/03S	317,929.77	0.16	175,000	ORACLE CORP 5.375 11-40 15/07S	169,528.34	0.08
180,000	NVIDIA CORP 3.20 16-26 16/09S	173,840.93	0.09	50,000	ORACLE CORP 5.5500 23-53 06/02S	48,959.02	0.02
125,000	NVIDIA CORP 3.5 20-40 31/03S	106,135.83	0.05	200,000	ORACLE CORP 6.25 22-32 09/11S	214,182.70	0.11
258,000	NVIDIA CORP 3.5 20-50 31/03S	205,587.51	0.10	80,000	ORACLE CORP 6.9 22-52 09/11S	92,010.84	0.05
60,000	NVIDIA CORP 3.7000 20-60 01/04S	47,865.58	0.02	10,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	8,798.64	0.00
140,000	NVR INC 3 20-30 04/05S	124,412.33	0.06	140,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	101,654.75	0.05
100,000	OHIO EDISON CO 6.875 06-36 15/07S	112,089.21	0.06	180,000	OWENS CORNING 3.40 16-26 15/08S	172,624.17	0.09
140,000	OHIO POWER CO 2.9 21-51 01/10S-51 01/10S	90,484.14	0.05	140,000	OWENS CORNING 7.00 07-36 01/12S	157,790.27	0.08
110,000	OHIO POWER COMP 4.0000 19-49 01/06S	86,705.95	0.04	110,000	OWENS CORNING INC 4.3 17-47 15/07S15/07S	91,104.12	0.05
100,000	OHIO POWER COMPANY 4.15 18-48 01/04S	80,585.03	0.04	70,000	OWENS CORNING INC 4.40 18-48 30/01S	58,193.97	0.03
120,000	OLD REPUBLIC INTL 3.875 16-26 26/08S	115,995.18	0.06	160,000	PARAMOUNT GLOBAL 4.2 19-29 01/06S	143,287.86	0.07
90,000	OMNICOM GROUP INC 2.6 21-31 01/08S	76,243.30	0.04	80,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	66,531.93	0.03
160,000	OMNICOM GROUP INC 4.2 20-30 01/06S	152,561.05	0.08	60,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	40,837.01	0.02
90,000	ONCOR ELEC.DEL 5.25 11-40 30/09S	89,422.84	0.04	40,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	28,902.38	0.01
90,000	ONCOR ELEC.DEL 5.30 12-42 01/06S	89,899.55	0.04	100,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	89,057.55	0.04
100,000	ONCOR ELEC DEL 4.1 18-48 15/11S	82,204.75	0.04	55,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	44,783.22	0.02
130,000	ONCOR ELEC DEL 7.00 02-32 01/05	145,787.33	0.07	150,000	PARAMOUNT GLOBAL 6.875 06-36 30/04S	141,862.06	0.07
120,000	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	113,839.26	0.06	180,000	PAYPAL HOLDINGS 2.3 20-30 01/06S	155,263.20	0.08
60,000	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	47,933.86	0.02	230,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	217,264.94	0.11
130,000	ONCOR ELECTRIC 3.1 19-49 15/09S	90,215.88	0.05	224,000	PAYPAL HOLDINGS 2.8500 19-29 01/10S	202,770.89	0.10
40,000	ONCOR ELECTRIC 4.6000 23-52 01/06S	35,304.38	0.02	100,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	95,245.01	0.05
80,000	ONCOR ELECTRIC 4.95 23-52 15/09S	75,399.53	0.04	73,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	51,746.54	0.03
80,000	ONCOR ELECTRIC DELIV 3.8 18-47 30/09S	62,307.63	0.03	50,000	PFIZER INC 1.7500 21-31 18/08S	40,824.05	0.02
70,000	ONCOR ELECTRIC DELIV 5.35 21-52 01/10S	69,500.13	0.03	10,000	PFIZER INC 2.5500 20-40 28/05S	7,146.45	0.00
70,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	62,172.37	0.03	50,000	PFIZER INC 2.6250 20-30 01/04S	44,588.49	0.02
90,000	ONCOR ELECTRIC DELIVE 3.8 19-24 01/06S	71,243.66	0.04	60,000	PFIZER INC 2.7000 20-50 28/05S	40,297.54	0.02
39,000	ONCOR ELECTRIC DELIVER 2.70 22-51 15/11S	24,468.58	0.01	150,000	PFIZER INC 3.4500 19-29 15/03S	142,117.39	0.07
40,000	ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	37,617.82	0.02	40,000	PFIZER INC 3.6 18-28 07/09S	38,371.20	0.02
50,000	ORACLE 3.90 15-35 15/05S	43,928.79	0.02	100,000	PFIZER INC 4.0000 19-49 15/03S	83,781.74	0.04
73,000	ORACLE 4.30 14-34 08/07S	67,383.68	0.03	150,000	PFIZER INC 4.00 16-36 15/12S	136,773.51	0.07
155,000	ORACLE 4.50 14-44 08/07S	132,604.34	0.07	50,000	PFIZER INC 4.125 16-46 15/12S	42,796.15	0.02
130,000	ORACLE 6.50 08-38 15/04S	141,461.43	0.07	100,000	PFIZER INC 4.40 14-44 15/05S	91,912.57	0.05
50,000	ORACLE CORP 1.6500 21-26 25/03S	46,682.05	0.02	150,000	PFIZER INC 5.95 07-37 01/04S	162,067.32	0.08
647,000	ORACLE CORP 2.50 20-25 01/04S	627,662.32	0.31	150,000	PFIZER INC 7.2 09-39 15/03S	180,894.21	0.09
189,000	ORACLE CORP 2.65 16-26 15/07S	178,928.15	0.09	150,000	PHYSICIANS REAL 4.3000 17-27 15/03S	146,872.44	0.07
490,000	ORACLE CORP 2.8 20-27 01/04S	459,648.74	0.23	70,000	PIEDMONT OPERAT 2.7500 21-32 01/04S	50,259.93	0.03
20,000	ORACLE CORP 2.875 21-31 25/03S	17,402.80	0.01	110,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	117,191.48	0.06
100,000	ORACLE CORP 2.95 15-25 15/05S	97,374.94	0.05	80,000	PIEDMONT OPERATING P 3.15 20-30 12/08S	62,777.18	0.03
510,000	ORACLE CORP 2.95 20-30 01/04S	454,116.52	0.23	90,000	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	78,584.98	0.04
501,000	ORACLE CORP 3.25 17-27 15/11S	471,721.00	0.24	10,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	9,452.71	0.00
72,000	ORACLE CORP 3.6000 20-40 01/04S	56,769.54	0.03	110,000	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	102,706.07	0.05
141,000	ORACLE CORP 3.60 20-50 01/04S	101,878.92	0.05	24,000	POTOMAC ELEC.POWER 6.50 07-37 15/11S	26,684.37	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 PPG INDUSTRIES INC 3.75 18-28 15/03S	144,453.05	0.07	100,000 QUALCOMM INC 3.25 17-27 20/05	95,875.09	0.05
100,000 PPL ELECTRIC 3.00 19-49 01/10S	69,309.25	0.03	110,000 QUALCOMM INC 3.45 15-25 20/05S	107,980.09	0.05
70,000 PPL ELECTRIC 4.125 14-44 15/06S	59,712.16	0.03	150,000 QUALCOMM INC 4.30 17-47 20/05S	132,111.01	0.07
100,000 PPL ELECTRIC UTILITI 3.95 17-47 01/06S	81,267.82	0.04	5,000 QUALCOMM INC 4.5 22-52 20/05S	4,480.64	0.00
90,000 PPL ELECTRIC UTILITI 4.15 15-45 01/10S	76,048.49	0.04	90,000 QUANTA SERVICES INC 2.3500 21-32 15/01S	73,199.09	0.04
100,000 PPL ELECTRIC UTILITI 4.15 18-48 15/06S	84,562.41	0.04	180,000 QUANTA SERVICES INC 2.9 20-30 22/09S	157,482.17	0.08
90,000 PPL ELECTRIC UTILITI 4.75 13-43 15/07S	83,714.48	0.04	90,000 QUANTA SERVICES INC 3.0500 21-41 01/10S	64,419.81	0.03
120,000 PPL ELECTRIC UTILITI 4.85 24-34 15/02S	118,091.89	0.06	150,000 QUEST DIAGNOSTICS 2.95 19-30 30/06S	133,247.18	0.07
148,000 PPL ELECTRIC UTILITI 5.25 23-53 15/05S	146,694.14	0.07	130,000 QUEST DIAGNOSTICS 3.45 16-26 01/06S	125,534.47	0.06
80,000 PPL ELECTRIC UTILITI 6.25 09-39 15/05S	86,748.89	0.04	190,000 QUEST DIAGNOSTICS 3.50 15-25 30/03S	186,271.86	0.09
46,000 PPL ELECTRIC UTILITIES 5.00 23-33 15/05S	45,900.06	0.02	90,000 QUEST DIAGNOSTICS INC 4.2 19-29 30/06S	87,217.07	0.04
60,000 PRECISION CASTP 4.3750 15-45 15/06S	53,224.40	0.03	140,000 RALPH LAUREN CORP 2.95 20-30 15/06S	125,583.33	0.06
90,000 PRECISION CASTPARTS 3.9 12-43 15/01S	76,463.67	0.04	80,000 RAYMOND JAMES FIN 4.95 16-46 15/07S	73,669.46	0.04
110,000 PRINCIPAL FINANCIAL 2.125 20-30 12/06S	92,296.11	0.05	30,000 REGAL REXNORD C 6.0500 23-26 15/02S	30,183.73	0.02
84,000 PRINCIPAL FINANCIAL 3.40 15-25 15/05S	82,145.17	0.04	6,000 REGAL REXNORD C 6.0500 23-28 15/04S	6,089.87	0.00
110,000 PRINCIPAL FINANCIAL 3.7000 19-29 15/05S	103,212.04	0.05	170,000 REGENCY CENTERS LP 2.95 19-29 15/09S	152,238.38	0.08
30,000 PRINCIPAL FINANCIAL 4.3 16-46 15/11S	25,230.05	0.01	130,000 REGENCY CENTERS LP 3.70 20-30 15/06S	119,994.94	0.06
90,000 PRINCIPAL FINANCING 6.05 06-36 15/10S	96,252.83	0.05	50,000 REGENERON PHARMA 1.75 20-30 15/09S	40,888.92	0.02
180,000 PROGRESSIVE 2.45 16-27 15/01S	168,665.41	0.08	110,000 REGENERON PHARMA 2.8 20-50 15/09S2/08S	69,418.97	0.03
180,000 PROGRESSIVE CORP 4.0000 18-29 01/03S	174,141.34	0.09	200,000 REGIONS FINANCIAL 7.375 07-37 10/12S	227,409.00	0.11
90,000 PROGRESSIVE CORP OH 3.0 22-32 15/03S	78,514.15	0.04	70,000 REINSURANCE GROUP 6.6 23-33 15/09S	72,613.15	0.04
130,000 PROGRESSIVE CORP OH 3.2 20-30 26/03S	118,639.11	0.06	110,000 REINSURANCE GROUP AM 3.15 20-30 09/06S	98,191.38	0.05
100,000 PROGRESSIVE CORP OH 4.95 23-33 15/06S	99,827.88	0.05	150,000 REINSURANCE GRP AMER 3.90 19-29 15/05S	141,811.31	0.07
100,000 PROGRESSIVE CORP OH 6.625 99-29 01/03S	107,774.69	0.05	170,000 RELAX CAPITAL INC 4.00 19-29 18/03S	163,085.97	0.08
180,000 PROLOGIS INTL FDG II 2.125 20-27 15/04S	165,948.62	0.08	70,000 RELIANCE INC 1.3000 20-25 15/08S	66,244.86	0.03
160,000 PROLOGIS LP 1.2500 20-30 15/10S	128,488.98	0.06	90,000 RELIANCE INC 2.15 20-30 03/08S	75,620.66	0.04
170,000 PROLOGIS LP 1.625 21-31 19/02S	136,589.32	0.07	120,000 REVVITY INC 3.300 19-29 15/09S	108,988.33	0.05
280,000 PROLOGIS LP 2.2500 20-30 15/04S	242,850.96	0.12	80,000 ROCKWELL AUTOMATION 2.8 21-61 15/08S	48,217.25	0.02
90,000 PROLOGIS LP 2.25 22-32 15/01S	74,399.23	0.04	80,000 ROCKWELL AUTOMATION 3.50 19-29 01/03S	76,084.23	0.04
90,000 PROLOGIS LP 2.8750 22-29 15/11S	81,418.39	0.04	170,000 ROCKWELL AUTOMATION 4.2 19-49 01/03S	146,695.62	0.07
170,000 PROLOGIS LP 3.375 22-27 15/12S	161,474.18	0.08	130,000 ROPER TECHNOLOGIES 3.80 16-26 15/12S	126,056.34	0.06
50,000 PROLOGIS LP 4.3750 18-48 15/09S	43,347.48	0.02	150,000 ROPER TECHNOLOGIES 4.2000 18-28 15/09S	145,780.07	0.07
120,000 PROLOGIS LP 4.625 22-33 15/01S	116,713.75	0.06	100,000 ROPER TECHNOLOGIES INC 3.85 15-25 15/12S	97,858.09	0.05
140,000 PROLOGIS LP 4.7500 23-33 15/06S	137,208.34	0.07	140,000 RPM INTL 5.25 15-45 01/06S	132,860.58	0.07
140,000 PROLOGIS LP 4.875 23-28 15/06S	140,273.20	0.07	120,000 RYDER SYSTEM 2.85 22-27 01/03S	112,608.70	0.06
120,000 PROLOGIS LP 5.0 24-34 15/03S	119,369.64	0.06	120,000 RYDER SYSTEM INC 2.90 19-26 01/12S	113,289.22	0.06
140,000 PROLOGIS LP 5.125 34 15/01S	140,655.04	0.07	180,000 RYDER SYSTEM INC 3.35 20-25 07/05S	174,844.26	0.09
30,000 PROVIDENCE HEALT 3.93 18-48 06/02S	23,409.73	0.01	30,000 S&P GLOBAL INC 2.45 23-27 01/03S	28,091.82	0.01
60,000 PROVIDENCE ST JOSEPH 2.7 21-51 01/10S	36,626.06	0.02	70,000 S&P GLOBAL INC 2.95 17-27 22/01S	66,529.71	0.03
60,000 PROVIDENCE 5.403 23-33 01/10S	60,856.57	0.03	160,000 S&P GLOBAL INC 3.2500 19-49 01/12S	116,160.58	0.06
90,000 PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	84,260.24	0.04	200,000 SALESFORCE.COM 1.5 21-28 15/07S	176,062.63	0.09
90,000 PRUDENTIAL FINANCIAL 2.1 20-30 10/03S	77,699.88	0.04	160,000 SALESFORCE.COM 3.0500 21-61 15/07S	104,298.02	0.05
124,000 PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	94,831.39	0.05	310,000 SALESFORCE.COM INC 1.95 21-31 12/07S	257,215.47	0.13
42,000 PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	33,246.49	0.02	250,000 SALESFORCE.COM INC 2.7 21-41 12/07S	181,003.16	0.09
190,000 PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	162,401.30	0.08	270,000 SALESFORCE.COM INC 3.70 18-28 11/04S	262,008.42	0.13
70,000 PRUDENTIAL FINANCIAL 5.75 03-33 15/07S	74,440.80	0.04	260,000 SALESFORCE INC 2.9 21-51 15/07S2/07S	175,337.10	0.09
40,000 PUBLIC SERVICE 2.2000 21-31 15/08S	32,675.44	0.02	90,000 SANDP GLOBAL INC 2.5000 19-29 01/12S	79,725.31	0.04
20,000 PUBLIC SERVICE 3.1500 21-51 15/08S	13,389.40	0.01	84,000 SANTANDER HLDG USA 4.4 18-27 13/07S	81,523.14	0.04
50,000 PULTEGROUP INC 6.00 05-35 15/02S	52,104.71	0.03	200,000 SANTANDER HLDG USA 4.50 15-25 17/07S	196,603.13	0.10
70,000 PULTE GROUP 6.375 03-33 15/05S	74,455.08	0.04	78,000 SANTANDER HOLDINGS U 3.45 20-25 01/06S	75,830.55	0.04
50,000 PULTE GROUP INC 7.875 02-32 15/06S	58,128.29	0.03	270,000 SERVICENOW INC 1.4 20-30 11/08S	218,502.89	0.11
100,000 QUALCOMM INC 1.65 20-32 20/11S	79,280.04	0.04	90,000 SHERWIN-WILLIAM 2.2000 21-32 15/03S	73,438.79	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	SHERWIN-WILLIAMS 3.80 19-49 15/08S	78,845.97	0.04	51,000	STARBUCKS CORP 3.8 18-25 15/08S	50,022.07	0.03
90,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	58,714.05	0.03	60,000	STARBUCKS CORP 4.3 15-45 15/06S	51,815.95	0.03
80,000	SHERWIN-WILLIAMS CO 2.30 20-30 15/05S	68,755.28	0.03	70,000	STARBUCKS CORP 4.4500 19-49 15/08S	60,903.64	0.03
150,000	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	136,060.79	0.07	45,000	STARBUCKS CORP 4.5 18-48 10/08S	39,394.68	0.02
90,000	SHERWIN-WILLIAMS CO 3.3 20-50 17/03S	63,340.60	0.03	7,000	STARBUCKS CORP 4.7500 23-26 15/02S	6,957.09	0.00
160,000	SHERWIN WILLIAMS CO 3.45 15-25 01/08S	156,036.88	0.08	44,000	STATE OF ILLINOIS 3.90 12-42 01/09S	37,986.20	0.02
270,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	258,146.34	0.13	30,000	STATE STREET 2.20 21-31 03/03S	25,131.29	0.01
150,000	SHERWIN WILLIAMS CO 4.25 22-25 08/08S08U	147,854.88	0.07	30,000	STATE STREET CO 4.1640 22-33 04/08S	27,901.44	0.01
230,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	201,640.99	0.10	46,000	STATE STREET CORP 3.55 15-25 18/08S	45,080.59	0.02
70,000	SHERWIN-WILLIAMS CO 4.55 15-45 01/08S	61,047.74	0.03	95,000	STATE STREET CORP 5.272 23-26 03/08S	95,489.63	0.05
20,000	SIMON PROPERTY GROUP 4.25 16-46 30/11S	16,507.82	0.01	70,000	STEEL DYNAMICS 3.2500 20-50 15/10S	46,540.75	0.02
140,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	123,223.20	0.06	110,000	STEEL DYNAMICS 3.4500 19-30 15/04S	100,936.49	0.05
50,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	34,974.12	0.02	90,000	STEEL DYNAMICS INC 3.25 20-31 05/06S	80,184.95	0.04
110,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	106,411.23	0.05	170,000	STEEL DYNAMICS INC 5.00 17-26 15/12S	168,970.46	0.08
40,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	39,066.72	0.02	40,000	STEWART INFORMATION 3.6 21-31 15/11S	32,803.75	0.02
40,000	SIMON PROPERTY GRP 3.8 20-50 15/07S	30,631.60	0.02	40,000	STRYKER CORP 1.9500 20-30 15/06S	33,783.30	0.02
60,000	SIMON PROPERTY GRP 4.75 12-42 15/03S	54,659.28	0.03	60,000	STRYKER CORP 3.50 16-26 15/03S	58,164.43	0.03
60,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	67,005.71	0.03	250,000	SYNCHRONY BANK 5.4 22-25 22/08S	247,772.17	0.12
160,000	SITE CENTERS CORP 4.7 17-27 01/06S	157,664.29	0.08	140,000	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	112,010.63	0.06
170,000	SNAP-ON INC 3.1 20-50 30/04S	120,931.66	0.06	180,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	168,585.24	0.08
90,000	SONOCO PRODUCTS CO 5.75 10-40 01/11S	91,102.36	0.05	100,000	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	98,001.08	0.05
60,000	SOUTHERN CAL ED 1.2000 20-26 01/02S	55,747.99	0.03	140,000	SYNCHRONY FINANCIAL 4.875 22-25 13/06S	137,944.97	0.07
140,000	SOUTHERN CAL ED 2.8500 19-29 01/08S	126,307.61	0.06	40,000	SYSCO CORP 2.4 20-30 15/02S	34,662.99	0.02
160,000	SOUTHERN CAL ED 3.7000 18-25 01/08S	156,515.20	0.08	140,000	SYSCO CORP 3.25 17-27 15/07S	132,396.66	0.07
100,000	SOUTHERN CAL ED 4.2000 22-25 01/06S	98,595.67	0.05	30,000	SYSCO CORP 3.30 16-26 15/07S	28,813.89	0.01
60,000	SOUTHERN CAL ED 4.8750 19-49 01/03S	53,770.81	0.03	60,000	SYSCO CORP 3.3 20-50 15/02S	42,945.32	0.02
110,000	SOUTHERN CAL ED 4.9000 23-26 01/06S	109,490.71	0.05	70,000	SYSCO CORP 4.4500 18-48 15/03S	59,579.18	0.03
100,000	SOUTHERN CAL ED 5.2 24-34 01/06S	99,069.72	0.05	60,000	SYSCO CORP 4.85 15-45 01/10S	54,850.01	0.03
140,000	SOUTHERN CAL ED 5.3000 23-28 01/03S	141,641.45	0.07	110,000	SYSCO CORP 5.375 05-35 21/09S	111,630.71	0.06
50,000	SOUTHERN CAL ED 5.8750 23-53 01/12S	51,737.79	0.03	231,000	SYSCO CORP 5.95 20-30 02/04S	240,827.71	0.12
90,000	SOUTHERN CAL EDISON 5.50 10-40 15/03S	89,447.86	0.04	51,000	SYSCO CORP 6.6 20-50 02/04S	58,341.35	0.03
100,000	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	79,254.37	0.04	140,000	TANDEM DIABETES 3 20-30 22/05S-30 22/05S	125,729.08	0.06
130,000	SOUTHERN CALIF EDISON 4.20 19-29 01/03S	125,286.34	0.06	120,000	TANGER PROPERTIES 2.7500 21-31 01/09S	98,409.55	0.05
90,000	SOUTHERN CALIFORNIA 2.75 22-32 01/02S	76,203.52	0.04	50,000	TAPESTRY INC 7.35 23-28 27/11S	52,718.56	0.03
150,000	SOUTHERN CALIFORNIA 4.7 22-27 01-06S	148,342.61	0.07	50,000	TAPESTRY INC 7.7000 23-30 27/11S	53,405.74	0.03
100,000	SOUTHERN CALIFORNIA 5.95 08-38 01/02S	103,601.11	0.05	100,000	TAPESTRY INC 7.8500 23-33 27/11S	108,631.15	0.05
130,000	SOUTHERN CALIFORNIA 6 04-34 15/01S	137,553.00	0.07	9,000	TARGET CORP 2.25 20-25 31/03S	8,736.86	0.00
140,000	SOUTHERN CALIFORNIA ED 5.85 22-27 01/11S	143,697.01	0.07	110,000	TARGET CORP 2.9500 22-52 15/01S	74,609.78	0.04
130,000	SOUTHERN CALIFORNIA ED 5.95 22-32 01/11S	136,550.30	0.07	10,000	TARGET CORP 3.3750 19-29 15/04S	9,447.57	0.00
150,000	SOUTH.N.CALIF.EDISON 2.25 20-30 01/06U	127,525.26	0.06	50,000	TARGET CORP 4.0000 12-42 01/07S	43,677.25	0.02
120,000	SOUTH.N.CALIF.EDISON 6.05 09-39 15/03S	125,442.23	0.06	50,000	TARGET CORP 4.8000 23-53 15/01S	47,055.16	0.02
40,000	SOUTHWESTERN PU 3.1500 20-50 01/05S	26,297.72	0.01	130,000	TCI COMMUNICATIONS I 7.875 96-26 15/02S	136,275.84	0.07
20,000	SOUTHWESTERN PU 3.7500 19-49 15/06S	14,809.46	0.01	50,000	TEXAS INSTRUMENTS 5.0500 23-63 18/05S	48,658.05	0.02
200,000	SPECTRUM MGT HLDG CO 4.5 12-42 15/09S09S	147,708.67	0.07	40,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	34,574.46	0.02
130,000	SPECTRUM MGT HLDG CO 6.75 09-39 15/06S6S	124,130.67	0.06	20,000	THE BANK OF NEW YORK 6.474 23-34 25/10S	21,806.17	0.01
160,000	SP GLOBAL INC 1.25 20-30 13/08S	129,429.79	0.06	26,000	THE CIGNA GROUP 1.25 21-26 15/03S	18,492.54	0.01
330,000	SPRINT CAPITAL CORP 8.75 02-32 15/03S	399,573.89	0.20	50,000	THE CIGNA GROUP 2.375 21-31 03/03S	42,125.19	0.02
100,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	59,320.42	0.03	100,000	THE CIGNA GROUP 3. 25 20-25 15/04S	71,178.25	0.04
50,000	STARBUCKS CORP 2.55 20-30 15/11S	43,384.13	0.02	225,000	THE CIGNA GROUP 3.40 20-27 01/03S	194,420.46	0.10
60,000	STARBUCKS CORP 3.35 20-50 12/03S	42,919.51	0.02	100,000	THE CIGNA GROUP 3 20-23 15/01S	90,598.66	0.05
39,000	STARBUCKS CORP 3.5 20-50 15/11S	28,950.59	0.01	230,000	THE CIGNA GROUP 4.5 20-26 25/02S	227,338.16	0.11
61,000	STARBUCKS CORP 3.55 19-29 15/08S	57,685.94	0.03	240,000	THE CIGNA GROUP 4.800 20-46 15/07S	230,024.91	0.12

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
140,000	THE CIGNA GROUP 4.80 19-38 15/08S	136,957.50	0.07	50,000	UDR INC 3.1000 19-34 01/11S	40,729.62	0.02
50,000	THE CIGNA GROUP 4.90 19-48 15/12S	45,606.04	0.02	120,000	UDR INC 3 19-31 15/08S	104,344.20	0.05
150,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	134,753.31	0.07	140,000	UDR INC 4.4000 18-29 26/01S	135,371.82	0.07
60,000	THE HERSHEY CO 2.65 20-50 01/06S	38,972.10	0.02	50,000	UNION ELECTRIC 5.25 24-54 15/01S	48,070.47	0.02
16,000	THE HOME DEPOT INC 3.125 20-49 15/12S	11,201.95	0.01	80,000	UNION PACIFIC 4.05 15-45 15/11S	66,085.08	0.03
100,000	THE KRAFT HEINZ 3.875 20-27 15/05S	96,948.36	0.05	40,000	UNION PACIFIC 4.95 22-52 09/09S	38,708.45	0.02
110,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	90,583.46	0.05	180,000	UNION PACIFIC CORP 2.375 21-31 20/05S	153,758.31	0.08
50,000	THERMO FISHER SCIENT 2.8 21-41 15/10S	36,594.70	0.02	140,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	122,773.47	0.06
204,000	THE WALT DISNEY COMP 2.75 19-49 01/09S	135,886.41	0.07	223,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	193,363.33	0.10
45,000	THE WALT DISNEY COMP 3.35 20-25 23/03S	44,169.92	0.02	105,000	UNION PACIFIC CORP 2.973 21-62 16/03S	65,734.89	0.03
240,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	186,111.99	0.09	109,000	UNION PACIFIC CORP 3.2 21-41 20/05S	84,873.90	0.04
71,000	THE WALT DISNEY COMP 3.8 20-60 13/05S	55,414.04	0.03	50,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	36,505.79	0.02
81,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	75,865.08	0.04	100,000	UNION PACIFIC CORP 3.25 15-25 15/08S	97,536.36	0.05
100,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	93,847.55	0.05	150,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	112,477.52	0.06
100,000	THE WALT DISNEY COMP 6.65 19-37 15/11S	115,094.18	0.06	90,000	UNION PACIFIC CORP 3.55 19-39 15/08S	75,125.56	0.04
50,000	TIMES WARNER CABLE 5.875 10-40 15/11S	43,621.50	0.02	140,000	UNION PACIFIC CORP 3.7 19-29 01/03S	133,859.64	0.07
200,000	TIME WARNER 7.30 08-38 01/07S	200,849.33	0.10	103,000	UNION PACIFIC CORP 3.799 16-51 01/10S	82,334.63	0.04
100,000	TIME WARNER ENT SUB 8.375 94-33 15/07S	111,610.42	0.06	98,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	75,230.06	0.04
20,000	TJX COS INC 2.25 16-26 15/09S	18,846.63	0.01	50,000	UNITED HEALTH GR 1.15 21-26 15/05S	46,262.93	0.02
220,000	T-MOBILE USA INC 3.3 21-51 15/02S	154,034.10	0.08	50,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	36,839.29	0.02
80,000	T-MOBILE USA INC 3.45 22-52 15/10S	56,642.70	0.03	180,000	UNITEDHEALTH GROUP 2.8750 19-29 15/08S	164,277.47	0.08
50,000	T-MOBILE USA INC 3.50 21-31 15/04S	45,169.68	0.02	130,000	UNITEDHEALTH GROUP 2.9000 20-50 15/05S	87,821.60	0.04
240,000	T-MOBILE USA INC 3.5 21-25 15/04S	235,299.67	0.12	170,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	159,979.78	0.08
160,000	T-MOBILE USA INC 3.6 21-60 15/05S	112,262.26	0.06	220,000	UNITEDHEALTH GROUP 2 20-30 15/05S	187,003.09	0.09
60,000	T-MOBILE USA INC 3 21-41 15/02S	44,221.30	0.02	180,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	174,052.43	0.09
140,000	T-MOBILE USA INC 4.375 21-40 15/04S	124,509.85	0.06	160,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	115,011.09	0.06
110,000	T-MOBILE USA INC 4.5 21-50 15/04S	95,349.49	0.05	110,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	105,882.49	0.05
130,000	T-MOBILE USA INC 5.05 23-33 15/07S	128,556.46	0.06	140,000	UNITEDHEALTH GROUP 3.45 16-27 15/01S	135,317.65	0.07
190,000	T-MOBILE USA INC 5.2000 22-33 15/01S	190,359.51	0.10	50,000	UNITEDHEALTH GROUP 3.5000 19-39 15/08S	41,252.98	0.02
130,000	T-MOBILE USA INC 5.6500 22-53 15/01S	132,593.61	0.07	370,000	UNITEDHEALTH GROUP 3.75 15-25 15/07S	363,825.64	0.18
120,000	T-MOBILE USA INC 5.7500 23-34 15/01S	125,108.83	0.06	210,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	203,339.12	0.10
70,000	T-MOBILE USA INC 5.7500 23-54 15/01S	72,493.33	0.04	40,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	30,921.90	0.02
50,000	T-MOBILE USA INC 5.8 22-62 15/09S	51,694.03	0.03	50,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	47,529.10	0.02
70,000	TOLL BROS FINANCE 3.80 19-29 01/11S	65,288.51	0.03	50,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	43,205.82	0.02
70,000	TOLL BROS FINANCE 4.3500 18-28 15/02S	67,727.31	0.03	40,000	UNITEDHEALTH GROUP 4.45 18-48 15/12S	35,632.57	0.02
140,000	TOTAL SYSTEM 4.45 18-28 11/05S	135,542.12	0.07	100,000	UNITEDHEALTH GROUP 4.50 23-33 15/04S	96,904.34	0.05
100,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	99,669.50	0.05	10,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	9,730.80	0.00
15,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	14,060.44	0.01	50,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	46,988.16	0.02
50,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	47,577.49	0.02	90,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	83,451.99	0.04
2,000	TOYOTA MOTOR CREDIT 3 20-25 01/04S	1,955.64	0.00	10,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	9,731.58	0.00
110,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	121,254.30	0.06	40,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	39,049.43	0.02
80,000	TRAVELERS COMPANIES 5.35 10-40 01/11S	81,218.66	0.04	100,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	102,387.16	0.05
90,000	TRAVELERS COMPANIES 6.375 03-33 15/03S	100,057.92	0.05	120,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	123,481.30	0.06
70,000	TRAVELERS COMPANIES 6.75 06-36 20/06S	79,683.08	0.04	50,000	UNITEDHEALTH GROUP 5.7 10-40 15/10S	52,363.79	0.03
130,000	TRIMBLE INC 4.9000 18-28 15/06S	129,363.32	0.06	50,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	54,201.93	0.03
110,000	TRITON CONTAINER 3.25 22-32 15/03S	89,058.37	0.04	80,000	UNITEDHEALTH GROUP 5.9500 11-41 15/02S	85,015.45	0.04
100,000	TWDC ENTERPRISE 3.0000 16-26 13/02S	96,484.57	0.05	60,000	UNITEDHEALTH GROUP 6.50 07-37 15/06S	67,634.03	0.03
51,000	TYSON FOODS 5.1 18-48 28/09S	45,980.04	0.02	70,000	UNITEDHEALTH GROUP 6.625 08-37 15/11S	79,593.47	0.04
150,000	UDR 3.2% 15 3.2000 19-30 15/01U	136,049.39	0.07	80,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	94,008.04	0.05
60,000	UDR INC 1.90 20-33 15/03S	45,556.30	0.02	100,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	98,061.61	0.05
130,000	UDR INC 2.15 20-32 01/08S	102,130.14	0.05	90,000	UNITED PARCEL 2.404 16-26 15/11S	84,704.24	0.04
140,000	UDR INC 2.95 16-26 01/09S	132,504.42	0.07	80,000	UNITED PARCEL 3.625 12-42 01/10S	65,619.78	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
110,000	UNITED PARCEL 4.875 10-40 15/11S	106,716.75	0.05	200,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	195,911.16	0.10
90,000	UNITED PARCEL 6.20 08-38 15/01S	99,709.11	0.05	110,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	101,173.47	0.05
70,000	UNITED PARCEL SER INC 3.4 16-46 15/11S	54,179.77	0.03	216,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	206,796.86	0.10
140,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	132,760.95	0.07	50,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	44,465.34	0.02
140,000	UNITED PARCEL SERV 3.4000 19-49 01/09S	105,299.88	0.05	121,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	113,755.27	0.06
140,000	UNITED PARCEL SERV 3.75 17-47 15/11S	111,877.25	0.06	60,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	43,269.88	0.02
110,000	UNITED PARCEL SERVIC 3.9 20-25 24/03S	108,567.25	0.05	140,000	VF CORP 2.95 20-30 23/04S	115,646.17	0.06
110,000	UNITED PARCEL SERVICE 4.25 19-49 15/03S	95,349.86	0.05	40,000	VIACOM INC 5.25 14-44 01/04S	29,725.14	0.01
140,000	UNITED PARCEL SERVICE 4.45 20-30 01/04S	138,821.09	0.07	150,000	VIACOM INC 7.875 00-30 30/07S	156,844.16	0.08
179,000	UNITED PARCEL SVC 3.05 17-27 15/11S	169,048.82	0.08	83,000	VIATRIS INC 4.0% 21-50 22/06S	57,154.18	0.03
90,000	UNUM GROUP 4.00 19-29 15/06S	84,996.13	0.04	90,000	VICOMCBS INC 3.7 17-28 01/06S	80,987.73	0.04
30,000	UNUM GROUP 4.125 21-51 14/06S	22,717.17	0.01	100,000	VIRGINIA ELECTRIC PO 5.0 24-34 15/01S	98,387.62	0.05
60,000	UNUM GROUP 5.75 12-42 15/08S	58,664.19	0.03	170,000	VISA INC 2.0000 20-50 15/08S	99,939.19	0.05
60,000	US BANCORP 1.375 20-30 20/07S	48,231.15	0.02	140,000	VISA INC 4.30 15-45 14/12S	126,483.11	0.06
50,000	US BANCORP 1.45 20-25 12/05S	47,947.81	0.02	250,000	VMWARE INC 1.4 21-26 02/08S	228,369.95	0.11
50,000	US BANCORP 2.215 22-28 27/01S	46,140.90	0.02	140,000	VMWARE INC 1.80 21-28 15/08S	122,084.58	0.06
50,000	US BANCORP 2.375 16-26 22/07S	47,104.24	0.02	270,000	VMWARE INC 2.2 21-31 02/08S	219,808.01	0.11
36,000	US BANCORP 3.10 16-26 27/04S	34,524.67	0.02	239,000	VMWARE INC 3.90 17-27 21/08S	229,005.38	0.11
50,000	US BANCORP 3 19-29 30/07S	44,686.19	0.02	140,000	VMWARE INC 4.5 20-25 07/04S	138,673.65	0.07
100,000	US BANCORP 4.548 22-28 22/07S	98,029.35	0.05	150,000	VMWARE INC 4.65 20-27 07/04S	147,553.69	0.07
150,000	US BANCORP 4.967 22-33 22/07S	142,065.85	0.07	140,000	VMWARE INC 4.7 20-30 15/05S	136,421.41	0.07
50,000	US BANCORP 5.8500 22-33 21/10S	51,056.91	0.03	250,000	VONTIER CORP 2.95 21-31 01/04S	209,213.76	0.10
40,000	VALMONT INDUSTRIES 5.25 14-54 01/10S	35,599.95	0.02	100,000	VOYA FINANCIAL 3.65 16-26 15/06S	96,415.37	0.05
30,000	VENTAS REALTY LP 4.875 19-49 15/04S	25,641.60	0.01	30,000	VOYA FINANCIAL 5.70 13-43 15/07S	29,451.10	0.01
50,000	VENTAS REALTY LP 5.7 13-43 30/09S	47,877.17	0.02	170,000	VULCAN MATERIALS CO 4.70 18-48 01/03S	152,604.11	0.08
110,000	VERISK ANALYTICS 4.125 19-29 15/03S	105,834.90	0.05	230,000	WABTEC COR 4.7000 18-28 15/09S	226,343.70	0.11
70,000	VERISK ANALYTICS 5.50 15-45 15/06S	68,256.67	0.03	140,000	WABTEC CORP 3.45 17-26 15/11S	133,925.59	0.07
100,000	VERISK ANALYTICS INC 3.625 20-50 15/05S	74,138.80	0.04	250,000	WACHOVIA BANK NATION 6.6 07-38 15/01S	275,623.77	0.14
176,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	150,384.86	0.08	10,000	WALMART 3.9 22-25 09/09S	9,857.81	0.00
140,000	VERIZON COMM 2.625 16-26 15/08S	132,683.39	0.07	10,000	WALMART 4.5 22-52 09/09S	9,276.47	0.00
200,000	VERIZON COMM 2.65 20-40 20/11S	141,129.07	0.07	100,000	WALMART INC 1.05 21-26 17/09S	91,727.91	0.05
60,000	VERIZON COMM 3.15 20-30 22/03S	54,315.66	0.03	150,000	WALMART INC 1.5000 21-28 22/09S	132,586.58	0.07
90,000	VERIZON COMM 3.875 19-29 08/02S	86,164.40	0.04	20,000	WALMART INC 1.8000 21-31 22/09S	16,633.03	0.01
102,000	VERIZON COMM 4.016 19-29 03/12S	97,385.60	0.05	100,000	WALMART INC 2.50 21-41 22/09S	71,906.14	0.04
177,000	VERIZON COMM 4.329 18-28 21/09S	173,049.65	0.09	200,000	WALMART INC 2.6500 21-51 22/09S	132,209.10	0.07
80,000	VERIZON COMM 4.4 14-34 01/11S	75,505.30	0.04	110,000	WALMART INC 2.9500 19-49 24/09S	77,769.83	0.04
80,000	VERIZON COMM 5.0500 23-33 09/05S	80,010.23	0.04	80,000	WALMART INC 4.05 18-48 29/06S	69,580.90	0.03
100,000	VERIZON COMMUNIC 0.85 20-25 20/11S	93,233.62	0.05	20,000	WAL MART STORES 5.25 05-35 01/09S	20,998.04	0.01
230,000	VERIZON COMMUNIC 1.45 21-26 22/03S	214,041.58	0.11	50,000	WAL MART STORES 6.50 07-37 15/08S	58,052.83	0.03
74,000	VERIZON COMMUNIC 1.75 20-31 20/11S	60,582.30	0.03	90,000	WALT DISNEY 3.00 16-46 30/07S	63,895.67	0.03
121,000	VERIZON COMMUNIC 2.875 20-50 20/11S	79,161.19	0.04	362,000	WALT DISNEY CO 2 19-29 01/09S	315,438.95	0.16
160,000	VERIZON COMMUNIC 2.987 21-56 30/04S	102,316.86	0.05	61,000	WALT DISNEY CO 3.5 20-40 13/05S	50,144.36	0.03
170,000	VERIZON COMMUNIC 3.55 21-51 22/03S	126,222.93	0.06	90,000	WALT DISNEY CO 4.125 14-44 01/06S	78,275.63	0.04
40,000	VERIZON COMMUNIC 5.25 17-37 16/03S	40,475.80	0.02	101,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	95,522.01	0.05
50,000	VERIZON COMMUNIC 5.5000 24-54 23/02S	50,566.36	0.03	65,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	59,728.25	0.03
100,000	VERIZON COMMUNICATION 1.5 20-30 18/09S	81,640.02	0.04	11,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	9,677.88	0.00
120,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	108,060.52	0.05	80,000	WALT DISNEY COMPANY 6.15 19-41 15/02S	88,269.30	0.04
20,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	16,425.51	0.01	220,000	WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	220,037.40	0.11
184,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	143,912.00	0.07	130,000	WARNERMEDIA HOLDING 5.391 23-62 15/03S	107,936.96	0.05
53,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	38,815.47	0.02	110,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	105,040.52	0.05
70,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	55,134.76	0.03	115,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	107,646.39	0.05
23,000	VERIZON COMMUNICATION 3 20-60 20/11S	14,334.20	0.01	240,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	199,225.72	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
144,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	123,700.92	0.06		Spain	165,816.60	0.08
60,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	57,353.85	0.03	200,000	BANCO SANTANDER FL.R 21-32 22/11S	165,816.60	0.08
70,000	WELLS FARGO & CO 4.40 16-46 14/06S	58,328.28	0.03		United Kingdom	2,552,331.70	1.28
70,000	WELLS FARGO 163 4.75 16-46 07/12S	61,295.75	0.03	200,000	BARCLAYS PLC FL.R 23-34 09/05S	206,429.38	0.10
120,000	WELLS FARGO 2.188 20-26 30/04S	115,599.64	0.06	488,000	BRITISH TELECOM FL.R 00-30 15/12S	598,808.47	0.30
100,000	WELLS FARGO 3.55 15-25 29/09S	97,543.65	0.05	250,000	HSBC HOLDINGS PLC FL.R 18-26 12/09S	245,415.49	0.12
100,000	WELLS FARGO 4.15 19-29 24/01S	96,385.17	0.05	400,000	HSBC HOLDINGS PLC FL.R 18-29 19/06S	387,839.75	0.19
70,000	WELLS FARGO 4.65 14-44 04/11S	61,133.70	0.03	200,000	HSBC HOLDINGS PLC FL.R 19-30 22/05S	186,830.49	0.09
60,000	WELLS FARGO 4.90 15-45 17/11S	54,078.81	0.03	200,000	HSBC HOLDINGS PLC FL.R 20-31 04/06S	172,548.29	0.09
80,000	WELLS FARGO 5.375 13-43 02/11S	77,498.07	0.04	200,000	HSBC HOLDINGS PLC FL.R 21-27 22/11S	184,402.31	0.09
140,000	WELLS FARGO AND COMP 3.00 16-26 22/04S	133,938.15	0.07	200,000	HSBC HOLDINGS PLC FL.R 22-33 29/03S	185,661.52	0.09
140,000	WELLS FARGO AND COMP 3 16-26 23/10S	132,579.59	0.07	200,000	NATWEST GROUP PLC FL.R 18-30 27/01S	196,409.98	0.10
60,000	WELLS FARGO CO 3.90 15-45 01/05S	49,003.43	0.02	200,000	SANTANDER UK GRP HDG FL.R 17-28 03/11S	187,986.02	0.09
180,000	WELLS FARGO SUB 4.30 15-27 22/07S	175,373.70	0.09		United States of America	14,569,991.43	7.29
80,000	WELLS FARGO SUB 5.606 14-44 15/01S	78,929.98	0.04	230,000	AMERICAN EXPRES FL.R 23-26 01/05S	228,630.76	0.11
40,000	WELLTOWER OP INC 2.70 19-27 16/12S	37,522.71	0.02	220,000	AMERICAN EXPRES FL.R 23-26 30/10S	222,954.92	0.11
30,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	27,740.81	0.01	70,000	AMERICAN EXPRES FL.R 23-31 30/10S	75,053.40	0.04
40,000	WELLTOWER OP LLC 3.85 22-32 15/06S	36,225.64	0.02	50,000	AMERICAN EXPRESS CO FL.R 22-33 26/05S	48,868.60	0.02
90,000	WESTERN UNION CO 6.20 06-36 17/11S	92,704.33	0.05	100,000	AMEX FL.R 23-34 01/05S	98,927.40	0.05
300,000	WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	291,381.54	0.15	193,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	185,918.08	0.09
80,000	WEYERHAEUSER CO 3.3750 22-33 09/03S	69,871.33	0.03	150,000	BANK OF AMERICA CORP FL.R 17-28 21/07S	142,643.70	0.07
140,000	WEYERHAEUSER CO 4.0000 19-29 15/11S	132,142.33	0.07	47,000	BANK OF AMERICA CORP FL.R 17-38 24/04S	42,295.40	0.02
140,000	WEYERHAEUSER CO 4 20-30 30/03S	132,354.11	0.07	280,000	BANK OF AMERICA CORP FL.R 17-48 20/01S	245,952.73	0.12
120,000	WEYERHAEUSER CO 7.375 02-32 15/03S	136,776.35	0.07	210,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	196,894.98	0.10
80,000	WEYERHAEUSER COMPANY 4.0 22-52 09/03S	63,627.39	0.03	208,000	BANK OF AMERICA CORP FL.R 18-29 05/03S	198,940.61	0.10
140,000	WEYERHAEUSER COMPANY 4.75 23-26 15/05S	138,720.43	0.07	77,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	74,211.02	0.04
50,000	WHIRLPOOL CORP 4.6000 20-50 15/05S	40,863.05	0.02	14,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	13,509.96	0.01
100,000	WHIRLPOOL CORP 4.7500 19-29 26/02S	98,369.20	0.05	236,000	BANK OF AMERICA CORP FL.R 19-30 07/02S	223,452.16	0.11
110,000	WILLIS NORTH AM 4.5000 18-28 15/09S	107,243.84	0.05	10,000	BANK OF AMERICA CORP FL.R 19-30 22/10S	8,889.22	0.00
130,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	116,592.45	0.06	42,000	BANK OF AMERICA CORP FL.R 19-30 23/07S	38,141.59	0.02
80,000	WP CAREY INC 3.85 19-29 15/07S	74,677.41	0.04	90,000	BANK OF AMERICA CORP FL.R 19-40 23/04S	77,650.57	0.04
181,000	WW GRAINGER INC 4.60 15-45 15/06S	168,793.22	0.08	213,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	182,616.13	0.09
40,000	WYETH LLC 6.5000 03-34 01/02S	44,263.71	0.02	8,000	BANK OF AMERICA CORP FL.R 20-26 19/06S	7,604.42	0.00
90,000	XYLEM INC 1.9500 20-28 30/01S	80,875.17	0.04	10,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	9,354.87	0.00
90,000	XYLEM INC 2.25 20-31 26/06S	75,940.29	0.04	18,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	15,499.69	0.01
150,000	XYLEM INC 4.375 16-46 01/11S	128,626.83	0.06	90,000	BANK OF AMERICA CORP FL.R 20-31 21/10S	73,438.24	0.04
138,000	ZOETIS 4.70 13-43 01/02S	126,512.98	0.06	115,000	BANK OF AMERICA CORP FL.R 20-31 23/07S	94,462.48	0.05
Floating rate notes		18,625,912.69	9.32	15,000	BANK OF AMERICA CORP FL.R 20-31 29/04S	12,939.22	0.01
Australia		90,570.62	0.05	17,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	12,088.40	0.01
20,000	WESTPAC BANKING CORP FL.R 20-35 16/11S	16,507.15	0.01	75,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	61,699.41	0.03
90,000	WESTPAC BANKING CORP FL.R 21-36 18/11S1S	74,063.47	0.04	15,000	BANK OF AMERICA CORP FL.R 20-51 21/10S	9,815.34	0.00
Canada		179,567.42	0.09	10,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	8,837.06	0.00
50,000	BANK OF NOVA SCOTIA FL.R 22-37 04/05S	45,361.60	0.02	10,000	BANK OF AMERICA CORP FL.R 21-32 20/10S	8,285.93	0.00
140,000	MANULIFE FINANCIAL FL.R 17-32 24/02S	134,205.82	0.07	30,000	BANK OF AMERICA CORP FL.R 21-52 11/03S	22,309.84	0.01
France		291,060.79	0.15	115,000	BANK OF AMERICA CORP FL.R 21-52 21/07S	77,401.29	0.04
240,000	ORANGE SA FL.R 01-31 01/03S	291,060.79	0.15	10,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	10,348.27	0.01
Japan		204,528.95	0.10	70,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	68,940.31	0.03
200,000	MIZUHO FINANCIAL FL.R 23-29 06/07S	204,528.95	0.10	200,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	176,975.80	0.09
Netherlands		572,045.18	0.29	5,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	4,977.29	0.00
200,000	AEGON NV FL.R 18-48 11/04S	193,522.25	0.10	8,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	8,010.48	0.00
320,000	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	378,522.93	0.19	260,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	258,493.08	0.13

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
210,000 BANK OF AMERICA FL.R 23-34 15/09S	217,616.91	0.11	120,000 JPM CHASE FL.R 23-27 23/10S	122,457.71	0.06
70,000 BANK OF NEW YORK MEL FL.R 22-28 25/10S	71,904.32	0.04	57,000 JPMORGAN CHASE & CO FL.R 17-28 01/02S	54,912.78	0.03
100,000 BANK OF NY MELL FL.R 23-27 26/04S	99,574.35	0.05	30,000 JPMORGAN CHASE & CO FL.R 17-28 01/05S	28,669.95	0.01
100,000 BANK OF NY MELL FL.R 23-34 26/04S	98,174.00	0.05	200,000 JPMORGAN CHASE & CO FL.R 17-38 24/07S	172,704.89	0.09
190,000 BANK OF NY MELLON FL.R 17-28 07/02S	182,239.39	0.09	219,000 JPMORGAN CHASE & CO FL.R 17-48 22/02S	189,003.05	0.09
100,000 BNSF FUNDING TR FL.R 05-55 15/12S	99,304.96	0.05	160,000 JPMORGAN CHASE & CO FL.R 18-29 05/12S	155,964.08	0.08
110,000 CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	100,644.84	0.05	200,000 JPMORGAN CHASE & CO FL.R 18-29 23/04S	191,690.07	0.10
100,000 CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	102,815.76	0.05	50,000 JPMORGAN CHASE & CO FL.R 19-30 06/05S	46,867.22	0.02
135,000 CAPITAL ONE FIN CORP FL.R 22-26 24/07S	134,183.11	0.07	160,000 JPMORGAN CHASE & CO FL.R 19-30 15/10S	141,776.90	0.07
60,000 CAPITAL ONE FIN CORP FL.R 22-28 10/05S	59,202.97	0.03	10,000 JPMORGAN CHASE & CO FL.R 20-26 13/03S	9,669.07	0.00
100,000 CAPITAL ONE FIN CORP FL.R 22-33 10/05S	98,376.73	0.05	7,000 JPMORGAN CHASE & CO FL.R 20-41 19/11S	4,892.71	0.00
50,000 CAPITAL ONE FIN CORP FL.R 23-34 01/02S	49,972.88	0.02	10,000 JPMORGAN CHASE & CO FL.R 21-32 08/11S	8,319.52	0.00
100,000 CAPITAL ONE FIN FL.R 23-29 01/02S	100,189.84	0.05	10,000 JPMORGAN CHASE & CO FL.R 22-26 26/04S	9,848.01	0.00
100,000 CHARLES SCHWAB CORPO FL.R 23-34 19/05S	102,315.90	0.05	10,000 JPMORGAN CHASE & CO FL.R 22-28 24/02S	9,398.78	0.00
50,000 CITIGROUP FL.R 21-42 03/11S	35,851.43	0.02	10,000 JPMORGAN CHASE & CO FL.R 22-28 25/07S	9,913.99	0.00
183,000 CITIGROUP INC FL.R 17-28 10/01S	176,462.55	0.09	40,000 JPMORGAN CHASE & CO FL.R 22-33 14/09S	40,784.07	0.02
100,000 CITIGROUP INC FL.R 17-28 24/07S	95,103.59	0.05	12,000 JPMORGAN CHASE & CO FL.R 22-33 25/01S	10,257.61	0.01
5,000 CITIGROUP INC FL.R 17-28 27/10S	4,717.76	0.00	170,000 JPMORGAN CHASE & CO FL.R 22-33 25/07S	166,368.12	0.08
20,000 CITIGROUP INC FL.R 17-48 24/04S	17,117.64	0.01	185,000 JPMORGAN CHASE CO FL.R 17-48 15/11S	151,496.80	0.08
100,000 CITIGROUP INC FL.R 19-30 05/11S	88,847.29	0.04	182,000 JPMORGAN CHASE CO FL.R 18-29 23/07S	175,559.59	0.09
113,000 CITIGROUP INC FL.R 19-30 20/03S	106,460.89	0.05	109,000 JPMORGAN CHASE CO FL.R 18-49 23/01S1S	88,907.22	0.04
150,000 CITIGROUP INC FL.R 20-26 08/04S	146,219.88	0.07	29,000 JPMORGAN CHASE CO FL.R 19-27 29/01S	28,324.73	0.01
160,000 CITIGROUP INC FL.R 20-31 03/06S	136,726.30	0.07	16,000 JPMORGAN CHASE CO FL.R 20-26 22/04S	15,423.90	0.01
210,000 CITIGROUP INC FL.R 20-31 31/03S	200,342.19	0.10	10,000 JPMORGAN CHASE CO FL.R 20-31 24/03S	9,671.73	0.00
70,000 CITIGROUP INC FL.R 20-41 26/03S	69,404.40	0.03	10,000 JPMORGAN CHASE CO FL.R 22-28 26/04S	9,773.61	0.00
10,000 CITIGROUP INC FL.R 21-27 09/06S	9,187.68	0.00	10,000 JPMORGAN CHASE CO FL.R 22-30 14/06S	9,755.86	0.00
130,000 CITIGROUP INC FL.R 21-32 04/05S	108,386.07	0.05	10,000 JPMORGAN CHASE FL.R 23-29 23/10S	10,395.52	0.01
10,000 CITIGROUP INC FL.R 22-28 24/02S	9,407.94	0.00	200,000 JPMORGAN CHASE FL.R 23-34 01/06S	200,922.90	0.10
95,000 CITIGROUP INC FL.R 22-28 24/05S	93,565.23	0.05	50,000 JPMORGAN CHASE FL.R 4.032 17-48 24/07S	41,506.34	0.02
10,000 CITIGROUP INC FL.R 22-33 17/03S	8,943.12	0.00	50,000 MANDT BANK CORPOR FL.R 23-34 27/01S	46,487.36	0.02
10,000 CITIGROUP INC FL.R 22-33 25/01S	8,486.87	0.00	80,000 METLIFE INC FL.R 10-36 15/12S	82,138.86	0.04
80,000 CITIGROUP INC FL.R 23-34 25/05S	81,289.62	0.04	196,000 MORGAN STANLEY & CO FL.R 17-38 22/07S	167,827.34	0.08
60,000 CITIGROUP INC FL.R 3.878 18-39 24/01S	51,111.53	0.03	177,000 MORGAN STANLEY FL.R 17-28 22/07S	168,116.68	0.08
270,000 DEUTSCHE BANK AG NY FL.R 20-31 18/09S	237,847.34	0.12	119,000 MORGAN STANLEY FL.R 18-29 24/01S	113,183.98	0.06
180,000 DISCOVER FINANCIAL FL.R 23-34 02/11S	203,976.99	0.10	11,000 MORGAN STANLEY FL.R 20-26 28/04S	10,614.04	0.01
90,000 DUKE ENERGY CORP FL.R 21-82 15/01S	80,188.10	0.04	14,000 MORGAN STANLEY FL.R 20-31 22/01S	12,242.37	0.01
40,000 FIFTH THIRD BANCORP FL.R -27 01/11S	36,375.11	0.02	74,000 MORGAN STANLEY FL.R 20-32 13/11S	59,158.06	0.03
110,000 GOLDMAN SACHS GROUP FL.R 17-38 31/10S	94,612.89	0.05	10,000 MORGAN STANLEY FL.R 21-27 20/07S	9,176.46	0.00
247,000 GOLDMAN SACHS GROUP FL.R 18-29 01/05S	237,792.68	0.12	50,000 MORGAN STANLEY FL.R 21-36 16/09S	39,521.16	0.02
109,000 GOLDMAN SACHS GROUP FL.R 18-29 23/04S	103,343.96	0.05	10,000 MORGAN STANLEY FL.R 22-28 20/04S	9,720.76	0.00
26,000 GOLDMAN SACHS GROUP FL.R 18-39 23/04S	23,248.78	0.01	10,000 MORGAN STANLEY FL.R 22-28 21/01S	9,300.45	0.00
100,000 GOLDMAN SACHS GROUP FL.R 20-26 09/12S	92,973.56	0.05	60,000 MORGAN STANLEY FL.R 22-33 20/07S	58,221.87	0.03
20,000 GOLDMAN SACHS GROUP FL.R 21-27 09/03S	18,537.07	0.01	10,000 MORGAN STANLEY FL.R 22-33 21/01S	8,497.77	0.00
150,000 GOLDMAN SACHS GROUP FL.R 21-27 10/09S	136,967.43	0.07	10,000 MORGAN STANLEY FL.R 23-29 01/02S	9,983.04	0.00
20,000 GOLDMAN SACHS GROUP FL.R 21-27 21/10S	18,390.03	0.01	10,000 MORGAN STANLEY FL.R 23-29 20/04S	9,990.44	0.00
10,000 GOLDMAN SACHS GROUP FL.R 21-32 21/10S	8,328.39	0.00	7,000 MORGAN STANLEY FL.R 23-29 20/07S	7,059.37	0.00
10,000 GOLDMAN SACHS GROUP FL.R 22-28 23/08S	9,785.91	0.00	150,000 MORGAN STANLEY FL.R 23-34 21/04S	148,707.41	0.07
10,000 GOLDMAN SACHS GROUP FL.R 22-28 24/02S	9,310.02	0.00	60,000 MORGAN STANLEY FL.R 23-34 21/07S	60,233.37	0.03
10,000 GOLDMAN SACHS GROUP FL.R 22-33 24/02S	8,547.52	0.00	140,000 MORGAN STANLEY FL.R 23-38 19/01S	140,180.70	0.07
50,000 GOLDMAN SACHS GROUP FL.R 22-43 24/02S	38,706.44	0.02	144,000 MORGAN STANLEY MEDIU FL.R 19-30 23/01S	139,448.49	0.07
10,000 GOLDMAN SACHS GROUP FL.R 23-29 24/10S	10,527.50	0.01	10,000 PNC FINANCIAL SERVICE FL.R 23-34 20/10S	10,943.01	0.01
50,000 GOLD SACH GR FL.R 21-42 21/07S	35,959.52	0.02	120,000 PNC FINANCIAL S FL.R 22-33 06/06S	111,903.68	0.06

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
100,000 PNC FINANCIAL S FL.R 22-33 28/10S	103,489.36	0.05
50,000 PNC FINANCIAL S FL.R 23-26 12/06S	50,182.79	0.03
150,000 PNC FINANCIAL S FL.R 23-27 26/01S	148,670.65	0.07
100,000 PNC FINANCIAL S FL.R 23-29 12/06S	101,263.69	0.05
180,000 PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	178,072.09	0.09
116,000 PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	114,458.84	0.06
80,000 PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	83,104.47	0.04
120,000 STANLEY BLACK & DECKER FL.R 20-60 15/03S	105,503.83	0.05
70,000 STATE STREET CO FL.R 23-34 21/11S	73,114.59	0.04
90,000 STATE STREET CORP FL.R 18-29 03/12S	86,880.87	0.04
20,000 STATE STREET CORP FL.R 23-34 18/05S	19,889.61	0.01
100,000 THE CIGNA GROUP FL.R 19-23 15/07Q	94,108.00	0.05
139,000 TRUIST FINANCIAL FL.R 23-34 08/06S	140,772.17	0.07
50,000 TRUIST FINANCIAL CORP FL.R 22-26 28/07S	49,177.59	0.02
10,000 TRUIST FINANCIAL FL.R 23-29 30/10S	10,671.77	0.01
100,000 US BANCORP FL.R 21-36 03/11S	78,782.13	0.04
5,000 US BANCORP FL.R 22-26 21/10S	5,027.83	0.00
100,000 US BANCORP FL.R 23-29 01/02S	97,990.30	0.05
50,000 US BANCORP FL.R 23-29 12/06S	50,941.35	0.03
10,000 US BANCORP FL.R 23-34 01/02S	9,500.47	0.00
10,000 US BANCORP FL.R 23-34 12/06S	10,202.00	0.01
40,000 WELLS FARGO AND C FL.R 23-34 23/10S	42,923.65	0.02
130,000 WELLS FARGO AND CO FL.R 20-28 02/06S	119,053.95	0.06
140,000 WELLS FARGO AND CO FL.R 20-41 30/04S	104,871.45	0.05
160,000 WELLS FARGO AND CO FL.R 22-28 24/03S	152,336.37	0.08
160,000 WELLS FARGO AND CO FL.R 22-33 02/03S	138,954.12	0.07
170,000 WELLS FARGO AND CO FL.R 22-33 25/07S	163,741.55	0.08
60,000 WELLS FARGO AND CO FL.R 22-53 25/04S	52,987.81	0.03
100,000 WELLS FARGO AND CO FL.R 23-34 24/04S	99,303.58	0.05
120,000 WELLS FARGO CO FL.R 20-51 30/03S	112,878.76	0.06
120,000 WELLS FARGO FL.R 17-28 22/05S	114,084.52	0.06
150,000 WELLS FARGO FL.R 19-27 17/06S	143,221.20	0.07
140,000 WELLS FARGO FL.R 19-30 30/10S	123,797.49	0.06
100,000 WELLS FARGO FL.R 20-31 04/04S	95,850.64	0.05
120,000 WELLS FARGO FL.R 20-31 11/02S	103,426.17	0.05
110,000 WELLS FARGO FL.R 22-26 25/04S	107,978.87	0.05
120,000 WELLS FARGO FL.R 22-28 25/07S	118,283.67	0.06
Other transferable securities	667,547.21	0.33
Bonds	667,547.21	0.33
United States of America	667,547.21	0.33
180,000 ALLSTATE CORP 3.28 16-26 15/12S	171,656.60	0.09
140,000 CHURCH AND DWIGHT CO 3.15 17-27 01/08S	132,767.03	0.07
98,000 CONAGRA BRANDS 5.30 18-38 01/11S	93,461.70	0.05
120,000 SYNCHRONY FINANCIAL 5.15 19-29 19/03S	115,282.35	0.06
160,000 UNITEDHEALTH GROUP 3.875 18-28 17/12S	154,379.53	0.08
Total securities portfolio	196,442,870.19	98.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	177,453,343.55	96.39			
Bonds	173,699,484.29	94.35			
Australia	2,298,579.47	1.25	Cayman Islands	3,663,332.10	1.99
548,000 FMG RES AUG 2006 PTY 4.375 21-31 01/04SS	489,804.62	0.27	950,000 AMERICAN AIRLINES 5.5 21-26 20/04Q	943,618.52	0.51
200,000 FMG RES AUG 2006 PTY 4.5 19-27 15/09S	191,894.26	0.10	1,000,000 AMERICAN AIRLINES 5.75 21-29 20/04Q	983,699.76	0.53
260,000 FMG RESO AUG 2006 PTY 6.125 22-32 15/04S	257,043.91	0.14	380,000 HAWAIIAN BRAND 5.75 21-26 20/01Q 04/02Q	357,499.34	0.19
230,000 FMG RESOURCES A 5.8750 22-30 15/04S	226,122.34	0.12	150,000 HERBALIFE NUTRITION 7.875 20-25 01/09S	149,990.05	0.08
150,000 MINERAL RESOURCES 8.0 22-27 01/11S	152,896.43	0.08	100,000 SEAGATE HDD CAYMAN 3.375 20-31 15/07S	79,914.58	0.04
203,000 MINERAL RESOURCES 8.5 22-30 01/05S	209,056.09	0.11	166,000 SEAGATE HDD CAYMAN 4.091 21-29 01/06S	153,362.52	0.08
454,000 MINERAL RESOURCES 9.2500 23-28 01/10S	477,915.57	0.26	160,000 SEAGATE HDD CAYMAN 4.875 15-27 01/06S	155,838.35	0.08
200,000 MINERAL RESOURCES LTD 8.125 19-27 01/05S	202,241.13	0.11	116,000 SEAGATE HDD CAYMAN 5.75 15-34 01/12S/12S	113,921.43	0.06
100,000 NUFARM AUSTRALIA LTD 5.0 22-30 21/01S	91,605.12	0.05	150,000 SEAGATE HDD CAYMAN 8.5 23-31 15/07S	162,039.61	0.09
Austria	150,700.30	0.08	400,000 SEAGATE HDD CAYMAN 9.625 22-32 01/12S	456,070.62	0.25
150,000 AMSOSRAM AG 12.25 23-29 30/03S	150,700.30	0.08	100,000 SEAGATE HDD CAYMAN 8.25 23-29 15/12S	107,377.32	0.06
Canada	8,516,537.34	4.63	France	406,337.37	0.22
250,000 1011778 BC UNLIMITED 3.50 20-29 15/02S	228,316.45	0.12	200,000 COMP GLE GEOPHYSIQUE 8.75 21-27 01/04S	181,221.75	0.10
549,000 1011778 BC UNLIMITED 3.875 19-28 15/01S	515,989.21	0.28	250,000 CONSTELLUM SE 3.75 21-29 15/04S	225,115.62	0.12
984,000 1011778 BC UNLIMITED 4.0000 20-30 15/10S	876,743.81	0.48	Ireland	771,214.97	0.42
300,000 1011778 BC UNLIMITED 4.3750 19-28 15/01S	283,588.68	0.15	447,000 JAZZ SECURITIES DAC 4.375 21-29 15/01S	416,368.11	0.23
150,000 1011778 BC UNLIMITED 5.75 20-25 15/04S	149,637.38	0.08	200,000 PERRIGO FINANCE 4.375 16-26 15/03S	194,690.48	0.11
449,000 AIR CANADA 3.875 21-26 11/08S	429,031.99	0.23	200,000 PERRIGO FINANCE 4.9 14-44 15/12S12S	160,156.38	0.09
120,000 ATS CORPORATION 4.125 20-28 15/12S	109,888.73	0.06	Italy	469,784.59	0.26
100,000 BAUSCH HEALTH 5.0000 19-28 30/01S	44,918.64	0.02	500,000 UNICREDIT SPA 5.459 35 30/06S	469,784.59	0.26
153,000 BAUSCH HEALTH 5.00 20-29 15/02S	64,656.25	0.04	Japan	945,647.85	0.51
237,000 BAUSCH HEALTH 5.2500 19-30 30/01S	99,796.48	0.05	610,000 RAKUTEN GROUP 11.25 24-27 15/02S	646,083.42	0.35
290,000 BAUSCH HEALTH 6.2500 20-29 15/02S	125,854.51	0.07	400,000 RAKUTEN GROUP I 6.2500 21-49 31/12S	299,564.43	0.16
324,000 BAUSCH HEALTH 9.00 17-25 15/12S	308,856.28	0.17	Luxembourg	4,054,147.48	2.20
182,000 BAUSCH HEALTH COM 5.75 19-27 15/08S	104,763.40	0.06	300,000 CAMELOT FINANCE SA 4.5 19-26 01/11S11S	288,637.21	0.16
351,000 BAUSCH HEALTH COM 6.1250 22-27 01/02S	218,952.02	0.12	700,000 CONNECT FINCO SARL/CO 6.750 19-26 01/10S	687,091.90	0.37
100,000 BAUSCH HEALTH COM 7.25 19-29 30/05S	44,774.32	0.02	1,000,000 INTELSAT JACKSO 6.5000 22-30 15/03S	931,629.03	0.51
669,000 BAUSCH HEALTH COMP 11.0 22-28 30/09S	446,520.08	0.24	200,000 MOTION BONDCO DAC 6.625 19-27 15/11S	193,294.59	0.10
119,000 BAUSCH HEALTH COMPANIE 14.0 22-30 15/10S	69,895.45	0.04	250,000 STENA INTERNATIONAL 7.2500 24-31 15/01S	249,669.39	0.14
100,000 BAUSCH HEALTH COMPANIE 5.25 20-31 15/02S	42,478.87	0.02	354,000 TELECOM ITALIA CAP 6.375 04-33 15/11S	334,989.72	0.18
569,000 BAUSCH HEALTH COS INC	310,055.73	0.17	345,000 TELECOM ITALIA CAP 6 05-34 30/09S 30/09S	315,402.30	0.17
175,000 ENERFLEX 9.0 22-27 15/10S	179,759.17	0.10	318,000 TELECOM ITALIA CAP 7.721 08-38 04/06S06S	318,158.49	0.17
100,000 GOEASY LTD 4.375 21-26 01/05S	95,951.65	0.05	367,000 TELECOM ITALIA CAPITAL 7.20 06-36 18/07S	358,435.13	0.19
200,000 GOEASY LTD 7.625 24-29 01/07S	200,622.39	0.11	400,000 TELENET FIN LUX NOTES 5.5 17-28 01/03S	376,839.72	0.20
200,000 GOEASY LTD 9.25 23-28 01/12S	212,923.68	0.12	Netherlands	2,776,406.92	1.51
250,000 MASONITE INTERNATIONAL 3.5 21-30 15/02S	221,403.49	0.12	150,000 AXALTA COATING SYSTE 7.25 23-31 15/02S	155,935.79	0.08
100,000 MASONITE INTL CORP 5.375 19-28 01/02S	100,077.47	0.05	149,000 ELASTIC NV 4.1250 21-29 15/07S	133,988.34	0.07
300,000 METHANEX CORP 5.125 20-27 15/10S7 15/10S	290,452.68	0.16	100,000 OI EUROPEAN GROUP BV 4.75 21-30 15/02S	92,234.14	0.05
150,000 METHANEX CORP 5.25 19-29 15/12S29 15/12S	143,536.93	0.08	350,000 SENSATA TECHNOLOGIES 4.0 21-29 15/04S	319,805.47	0.17
127,000 METHANEX CORP 5.6500 14-44 01/12S	109,297.52	0.06	232,000 SENSATA TECHNOLOGIES 5.00 15-25 01/10S	229,128.14	0.12
187,000 NEW GOLD INC 7.5 20-27 15/07S	187,377.11	0.10	200,000 SENSATA TECHNOLOGIES 5.875 22-30 01/09S	195,727.17	0.11
316,000 OPEN TEXT CORP 3.8750 20-28 15/02S	292,605.69	0.16	532,000 TRIVIUM PACKAGING 5.50 19-26 15/08S	523,688.28	0.28
300,000 OPEN TEXT CORP 3.875 21-29 01/12S	267,560.89	0.15	200,000 TRIVIUM PACKAGING 8.5 19-27 15/08S	197,591.52	0.11
237,000 PARKLAND CORP 4.6250 21-30 01/05S	218,492.88	0.12	700,000 VZ SECURED FINA 5.0000 22-32 15/01S	600,975.23	0.33
314,000 PARKLAND CORPORATION 4.5 -21-29 01/10S	290,420.59	0.16			

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	ZIGGO BOND CO BV 6.00 16-27 15/01S	147,862.54	0.08	150,000	AMERICAN AXLE 6.5 17-27 01/04S	149,433.83	0.08
200,000	ZIGGO BV 4.8750 19-30 15/01S	179,470.30	0.10	100,000	AMERIGAS PART/FIN 5.50 16-25 20/05S	100,075.82	0.05
	Spain	405,158.89	0.22	134,000	AMERIGAS PART/FIN 5.75 17-27 20/05S	131,092.59	0.07
200,000	CELLNEX FINANCE CO 3.875 21-41 07/07S07S	156,899.13	0.09	254,000	AMERIGAS PART/FIN 5.875 16-26 20/08S	253,534.44	0.14
300,000	GRIFOLS ESCROW ISSUER 4.75 21-28 15/10S	248,259.76	0.13	200,000	AMERIGAS PART/FIN 9.3750 23-28 01/06S	206,106.58	0.11
	United Kingdom	1,132,901.82	0.62	275,000	AMN HEALTHCARE 4.625 19-27 01/10S	261,504.41	0.14
200,000	BRITISH TELECOM 4.8750 21-81 23/11S	178,379.40	0.10	448,000	ANTERO MIDSTREAM 5.375 21-29 15/06S	430,924.99	0.23
200,000	BRITISH TELECOMMUNIC 4.25 21-81 23/11S	188,523.83	0.10	250,000	ANTERO MIDSTREAM 5.750 19-27 01/03S	246,650.68	0.13
200,000	DRAX FINCO PLC 6.6250 18-25 01/11S	198,209.74	0.11	150,000	ANTERO MIDSTREAM 5.75 19-28 15/01S	147,631.84	0.08
100,000	MARKS & SPENCER PLC 7.1250 07-37 01/12S	106,020.43	0.06	210,000	ANTERO MIDSTREAM 6.6250 24-32 01/02S	210,897.72	0.11
200,000	ODEON FINCO PLC 12.75 22-27 01/11S	204,192.56	0.11	200,000	ANTERO MIDSTREAM 7.875 20-26 15/05S	203,964.72	0.11
340,000	VODAFONE GROUP 5.1250 21-81 04/06S	257,575.86	0.14	100,000	API GROUP DE INC 4.125 21-29 15/07S	90,102.10	0.05
	United States of America	148,108,735.19	80.45	150,000	APOLLO CMMRL RE 4.6250 21-29 15/06S	126,426.20	0.07
200,000	180 MEDICAL INC 3.875 21-29 15/10S	180,222.46	0.10	262,000	APX GROUP INC 5.7500 21-29 15/07S	251,876.94	0.14
188,000	ACADIA HEALTHCARE CO 5.00 20-29 15/04S	178,581.08	0.10	200,000	APX GROUP INC 6.7500 20-27 15/02S	201,117.72	0.11
139,000	ACADIA HEALTHCARE CO 5.50 20-28 01/07S	135,591.74	0.07	350,000	ARAMARK SERVICES INC 5.00 18-28 01/02S	337,426.97	0.18
210,000	ACCO BRANDS CORP 4.25 21-29 15/03S	189,002.63	0.10	219,000	ARAMARK SERVICES INC 5 17-25 01/04S1/04S	217,370.96	0.12
200,000	ACI WORLDWIDE 5.75 18-26 21/08S	197,146.20	0.11	254,000	ARCHROCK PARTNE 6.2500 19-28 01/04S	250,755.97	0.14
226,000	ADAPTHEALTH LLC 4.6250 21-29 01/08S	194,302.60	0.11	200,000	ARCHROCK PARTNE 6.8750 19-27 01/04S	200,559.37	0.11
181,000	ADAPTHEALTH LLC 5.1250 21-30 01/03S	157,863.71	0.09	131,000	ARCOSA INC 4.3750 21-29 15/04S	120,917.53	0.07
129,000	ADAPTHEALTH LLC 6.125 20-28 01/08S	121,126.04	0.07	170,000	ARKO CORP 5.125 21-29 15/11S	140,929.02	0.08
250,000	ADT SEC CORP 4.1250 21-29 01/08S	228,331.48	0.12	100,000	ASBURY AUTOMOTIVE 4.5 20-28 01/03S	95,058.07	0.05
100,000	ADVANCE AUTO PA 3.5000 22-32 15/03S	85,691.05	0.05	300,000	ASBURY AUTOMOTIVE 4.6250 21-29 15/11S	277,561.15	0.15
200,000	ADVANCE AUTO PA 5.9500 23-28 09/03S	200,147.32	0.11	73,000	ASBURY AUTOMOTIVE 4.75 20-30 01/03S	67,171.84	0.04
100,000	ADVANCE AUTO PARTS 5.9 23-26 09/03S	99,963.16	0.05	283,000	ASBURY AUTOMOTIVE 5.0000 21-32 15/02S	256,365.66	0.14
100,000	ADVANCE AUTO PARTS I 1.75 20-27 29/09S	87,360.05	0.05	100,000	ASGN INCORPORAT 4.6250 19-28 15/05S	94,594.44	0.05
150,000	ADVANCE AUTO PARTS I 3.9 20-30 15/04S	136,063.85	0.07	200,000	ASHLAND LLC 3.375 21-31 01/09S	169,245.19	0.09
100,000	ADVANCED DRAINAGE 5 19-27 30/09S	96,992.80	0.05	140,000	ATI 7.25 23-30 15/08S	145,041.03	0.08
170,000	ADVANCED DRAINAGE 6.3750 22-30 15/06S	170,794.40	0.09	140,000	ATKORE INC 4.25 21-31 01/06S	124,345.98	0.07
272,000	AECOM 5.125 17-27 15/03S	267,415.73	0.15	100,000	AUSTIN BIDCO INC 7.125 20-28 15/12S	90,156.24	0.05
100,000	AHP HEALTH PARTNERS 5.75 21-29 15/07S	91,021.30	0.05	236,000	AVANTOR FUNDING INC 3.8750 21-29 01/11S	212,835.45	0.12
250,000	ALBERTSONS COMPANIES 3.25 20-26 31/08S	238,185.04	0.13	560,000	AVANTOR FUNDING INC 4.625 20-28 15/07S	530,548.57	0.29
400,000	ALBERTSONS COMPANIES 3.50 20-29 15/03S	358,892.65	0.19	220,000	AVIENT 5.750 20-25 15/05S	219,041.61	0.12
500,000	ALBERTSONS COMPANIES 4.625 19-27 15/01S	484,005.68	0.26	250,000	AVIENT CORP 7.125 22-30 01/08S	256,604.74	0.14
400,000	ALBERTSONS COMPANIES 4.875 20-30 15/02S	380,257.55	0.21	209,000	AVIS BUDGET CAR 5.375 21-29 01/03S	194,848.80	0.11
250,000	ALBERTSONS COMPANIES 5.875 19-28 15/02S	247,393.65	0.13	115,000	AVIS BUDGET CAR 5.7500 20-27 15/07S	110,809.87	0.06
245,000	ALBERTSONS COS 6.5000 23-28 15/02S	247,930.35	0.13	100,000	AVIS BUDGET CAR 5.750 19-27 15/07S	96,796.64	0.05
200,000	ALBERTSONS COS 7.5 19-26 05/02S	203,535.41	0.11	150,000	AVIS BUDGET CAR 8.0000 23-31 15/02S	149,694.51	0.08
100,000	ALLEGHENY TECHN 4.8750 21-29 01/10S	94,155.99	0.05	240,000	AVIS BUDGET CAR RENT 4.75 21-28 23/03S	222,053.87	0.12
120,000	ALLEGHENY TECHN 5.1250 21-31 01/10S	111,211.39	0.06	220,000	AXALTA COATING 3.3750 20-29 15/02S	197,090.51	0.11
120,000	ALLEGHENY TECHNO 5.875 19-27 01/12S	118,253.71	0.06	400,000	BALL CORP 2.875 20-30 15/08S	341,614.40	0.19
250,000	ALLEGIANTE TRAVEL 7.25 22-27 15/08S	248,424.05	0.13	258,000	BALL CORP 3.1250 21-31 15/09S	219,852.20	0.12
386,000	ALLY FINANCIAL INC 5.75 15-25 20/11S	383,271.01	0.21	400,000	BALL CORP 6.0000 23-29 15/06S	403,709.42	0.22
170,000	ALLY FINANCIAL INC 6.70 23-33 14/02S	171,825.82	0.09	300,000	BALL CORP 6.875 22-28 15/03S	307,747.41	0.17
164,000	ALTERYX INC 8.75 23-28 15/03S	168,692.11	0.09	150,000	BANDG FOODS INC 5.2500 19-27 15/09S	140,261.18	0.08
340,000	AMC ENTERT HLDG 7.5000 22-29 15/02U	229,535.13	0.12	200,000	BANDG FOODS INC 8.0 23-28 15/09S	208,511.84	0.11
200,000	AMERICAN AIRLINE 3.7500 20-25 01/03S	194,549.30	0.11	301,000	BATH & BODY WORKS 6.875 15-35 01/11S/11S	307,485.26	0.17
300,000	AMERICAN AIRLINE 8.5000 23-29 15/05S	316,816.97	0.17	150,000	BATH & BODY WORKS 7.5 19-29 15/06S15/06	156,243.64	0.08
300,000	AMERICAN AIRLINES GROU 7.25 23-28 15/02S	304,491.27	0.17	178,000	BATH&BODY WORKS INC 6.75 16-36 01/07S	179,719.73	0.10
230,000	AMERICAN AXLE & MFG 5.0 21-29 01/10S	206,559.35	0.11	200,000	BATH BODY WORKS 5.25 18-28 01/02S	195,711.02	0.11
100,000	AMERICAN AXLE & MFG 6.875 20-28 01/07S	99,503.39	0.05	105,000	BEACON ROOFING 4.125 21-29 15/05S	95,193.71	0.05
				100,000	BEACON ROOFING 4.5000 19-26 15/11S	97,203.60	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BEACON ROOFING SUPPL 6.5 23-30 01/08S	203,055.83	0.11	150,000	CEDAR FAIR LP CANADA 5.25 20-29 15/07S	142,022.65	0.08
130,000	BEAZER HOMES USA INC 5.875 17-27 15/10S	128,356.40	0.07	436,000	CEDAR FAIR LP CANADA 5.50 20-25 01/05S	434,771.12	0.24
150,000	BEAZER HOMES USA INC 7.25 19-29 15/10S	151,807.02	0.08	275,000	CENTRAL PARENT INC 7.25 22-29 15/06S	280,935.45	0.15
170,000	BERRY GLOBAL ESCROW 5.625 19-27 15/07S	167,904.34	0.09	215,000	CENTURY COMMUNI 6.7500 20-27 01/06S	216,000.65	0.12
210,000	BERRY GLOBAL INC 4.50 18-26 15/02S	204,398.87	0.11	165,000	CENTURY COMMUNITIES I 3.875 21-29 15/08S	148,574.48	0.08
65,000	B G FOODS INC 5.25 17-25 01/04S	64,674.18	0.04	200,000	CHARLES RIVER L 4.0 21-31 15/03S	178,660.21	0.10
300,000	BIG RIVER STEEL 6.6250 20-29 31/01S	302,146.65	0.16	200,000	CHARLES RIVER L 4.2500 19-28 01/05S	188,778.14	0.10
200,000	BLACKSTONE MORTGAGE 3.750 21-27 15/01S	178,370.90	0.10	150,000	CHARLES RIVER LABO 3.75 21-29 15/03S/03S	136,890.18	0.07
100,000	BLOOMIN BRANDS 5.1250 21-29 15/04S	92,838.57	0.05	510,000	CHART INDUSTRIE 7.5000 22-30 01/01S	529,703.07	0.29
100,000	BLUELINX HOLDIN 6.0000 21-29 15/11S	96,992.12	0.05	200,000	CHART INDUSTRIE 9.5000 22-31 01/01S	217,777.92	0.12
150,000	BOISE CASCADE CO 4.875 20-30 01/07S	139,433.20	0.08	200,000	CHEMOURS CO 5.75 20-28 15/11S	183,334.54	0.10
150,000	BRANDYWINE OPER 3.9500 17-27 15/11S	134,405.73	0.07	298,000	CHEMOURS COMPANY 4.625 21-29 15/11S	257,183.67	0.14
100,000	BRANDYWINE OPER 4.55 14-29 01/10S	87,270.70	0.05	30,000	CIENA CORP 4.0 22-30 31/01S	26,756.52	0.01
100,000	BRANDYWINE OPER 7.5500 22-28 15/03S	101,415.63	0.06	300,000	CINEMARK USA 5.25 21-28 15/07S	284,051.94	0.15
350,000	BREAD FINANCIAL 9.7500 23-29 15/03S	363,961.41	0.20	100,000	CINEMARK USA INC 5.875 21-26 16/03S	98,789.84	0.05
100,000	BRINKER INTL 8.25 23-30 15/07S	105,346.47	0.06	324,000	CLARIVATE SCIENCE HLD 4.875 21-29 01/07S	299,728.39	0.16
250,000	BROOKFIELD PPTY 4.5000 21-27 01/04S	228,154.22	0.12	340,000	CLARIVATE SCIENCE HOL 3.875 21-28 30/06S	314,591.52	0.17
270,000	BROOKFIELD PPTY 5.75 19-26 15/05S	265,643.16	0.14	275,000	CLEAR CHANNEL OUTDOO 9.0 23-28 15/09S	286,450.71	0.16
374,000	BTH & BDY WRKS 6.6250 20-30 01/10S	382,693.39	0.21	450,000	CLEAR CHANNEL OUTDOOR 5.125 19-27 15/08S	424,738.13	0.23
100,000	BTH & BDY WRKS 9.375 20-25 01/07S	104,298.43	0.06	367,000	CLEAR CHANNEL OUTDOOR 7.500 21-29 01/06S	303,575.70	0.16
453,000	BUILDERS FIRSTS 4.2500 21-32 01/02S	406,439.66	0.22	330,000	CLEAR CHANNEL OUTDOOR 7.750 21-28 15/04S	288,819.50	0.16
100,000	BUILDERS FIRSTS 5.0000 20-30 01/03S	95,371.86	0.05	346,000	CLEARWAY ENERGY 3.7500 21-31 15/02S	298,009.35	0.16
250,000	BUILDERS FIRSTSOURCE 6.375 22-32 15/06S	253,629.13	0.14	150,000	CLEARWAY ENERGY 3.7500 21-32 15/01S	126,264.33	0.07
365,000	BUILDERS FIRSTSOURCE 6.375 24-34 01/03S	366,401.04	0.20	284,000	CLEARWAY ENERGY 4.7500 19-28 15/03S	270,202.87	0.15
200,000	BURFORD CAPITAL 9.25 23-31 01/07S	211,725.34	0.12	300,000	CLEVELAND CLIFFS 5.875 20-27 01/06S	299,764.78	0.16
200,000	BURFORD CAPITAL GLOBA 6.875 22-30 15/04S	196,907.09	0.11	10,000	CLEVELAND-CLIFFS INC 4.625 21-29 01/03S	9,332.25	0.01
233,000	CABLE ONE INC 4.00 20-30 15/11S	181,795.60	0.10	50,000	CLEVELAND-CLIFFS INC 4.875 21-31 01/03S	45,245.65	0.02
175,000	CAMELOT RETURN 8.7500 22-28 01/08S	179,589.18	0.10	350,000	CLEVELAND-CLIFFS INC 6.75 23-30 15/04S	351,420.91	0.19
200,000	CARGO AIRCRAFT MANAG 4.750 20-28 01/02S	180,738.14	0.10	81,000	COEUR MINING INC 5.1250 21-29 15/02S	76,619.26	0.04
150,000	CARPENTER TECHN 7.6250 22-30 15/03S	154,755.84	0.08	100,000	COGENT COMM GROUP INC 3.5 21-26 01/05S	95,202.12	0.05
140,000	CARPENTER TECHNOLOGY 6.375 20-28 15/07SS	139,467.58	0.08	200,000	COGENT COMMUNIC 7.0000 22-27 15/06S	199,105.28	0.11
170,000	CARRIAGE SERVI 4.2500 21-29 15/05S	150,828.44	0.08	325,000	COHERENT CORP 5.0000 21-29 15/12S	306,115.30	0.17
100,000	CARS.COM 6.375 20-28 01/11S	97,078.91	0.05	50,000	COMMERCIAL METALS CO 3.875 21-31 02/02S	44,297.51	0.02
170,000	CASCADES INC 5.375 19-28 15/01S	163,400.06	0.09	140,000	COMMERCIAL METALS CO 4.125 22-30 15/01S	128,704.58	0.07
201,000	CATALENT PHARMA 3.125 21-29 15/02S	192,106.11	0.10	100,000	COMMERCIAL METALS CO 4.375 22-32 15/03S	89,906.50	0.05
281,000	CATALENT PHARMA 3.5000 21-30 01/04S	268,598.82	0.15	295,000	COMMScope FINANCE 8.25 19-27 19/02S	137,917.81	0.07
200,000	CATALENT PHARMA 5.0000 19-27 15/07S	196,910.45	0.11	490,000	COMMScope FINANCE LLC 6 19-26 01/03S	447,746.06	0.24
750,000	CCO HLDG LLC/CAPITAL 4.25 20-31 01/02S	610,453.99	0.33	439,000	COMMScope INC 4.7500 21-29 01/09S	317,123.53	0.17
406,000	CCO HLDG LLC/CAPITAL 4.50 21-33 01/06S	316,851.98	0.17	232,000	COMMScope INC 7.125 20-28 01/07S	92,089.32	0.05
750,000	CCO HLDG LLC/CAPITAL 4.75 19-30 01/03S	643,339.25	0.35	250,000	COMMScope TECH 144A 5.00 17-27 15/03S	95,408.86	0.05
400,000	CCO HLDG LLC/CAPITAL 5.375 19-29 01/06S	366,152.68	0.20	419,000	COMMScope TECH 144A 6.00 15-25 15/06S	362,490.02	0.20
638,000	CCO HOLDINGS 4.5 20-30 15/08S	535,928.44	0.29	200,000	COMPASS MINERALS 6.75 19-27 01/12S	193,167.97	0.10
650,000	CCO HOLDINGS 4.5 21-32 01/05S	522,139.42	0.28	273,000	CONSENSUS CLOUD 6.5000 21-28 15/10S	242,635.77	0.13
300,000	CCO HOLDINGS 4.75 22-32 01/02S	245,134.60	0.13	190,000	CONSOLIDATED COMM INC 5.0 21-28 01/10S	158,378.93	0.09
700,000	CCO HOLDINGS 5.125 17-27 01/05S	666,774.81	0.36	260,000	CONSOLIDATED COMM INC 6.5 20-28 01/10S	228,180.65	0.12
150,000	CCO HOLDINGS 5.5 16-26 01/05S	147,819.40	0.08	101,000	CON-WAY INC 6.7 04-34 01/05S04-34 01/05S	105,216.13	0.06
550,000	CCO HOLDINGS 5 17-28 01/02S 17-28 01/02S	512,157.06	0.28	112,257	COOPER-STANDARD 5.6250 23-27 15/05S	84,298.41	0.05
300,000	CCO HOLDINGS 7.375 23-31 03/03S	294,157.46	0.16	120,000	CORNERSTONE BUI 6.1250 20-29 15/01S	107,072.85	0.06
530,000	CCO HOLDINGS LLC / CCO 4.25 21-34 15/01S	400,002.15	0.22	137,000	COVANTA HOLDING 5.00 20-30 01/09S	120,669.38	0.07
200,000	CCO HOLDLLCCCO HOLD C 6.375 22-29 01/09S	189,865.58	0.10	260,000	COVERT MERGEC 4.875 21-29 01/12S	233,329.74	0.13
14,000	CDR FR/CND WNDR 6.5 21-28 01/10S	14,019.38	0.01	110,000	CRANE CO 4.2 18-48 15/03S	77,569.73	0.04
186,000	CEDAR FAIR LP 5.375 18-27 15/04S	182,969.99	0.10	100,000	CROCS INC 4.125 21-31 15/08S	86,619.60	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
100,000 CROCS INC 4.25 21-29 15/03S	91,399.34	0.05	200,000 EQM MIDSTREAM PART 4.50 21-29 15/01S	187,614.25	0.10
180,000 CROWDSTRIKE HOLDINGS 3.00 21-29 15/02S	159,591.68	0.09	592,000 EQM MIDSTREAM PART 4.75 21-31 15/01S1S	551,309.15	0.30
50,000 CROWN AMER/CAP CORP 4.25 17-26 30/09S	48,453.34	0.03	300,000 EQM MIDSTREAM PART 5.50 18-28 15/07S	295,872.51	0.16
426,000 CROWN AMERICAS LLC4.7519-26 01/02S	419,066.95	0.23	48,000 EQM MIDSTREAM PART 6.00 20-25 01/07S	48,029.54	0.03
200,000 CROWN AMERICAS LLC 5.25 23-30 01/04S	192,973.58	0.10	210,000 EQM MIDSTREAM PART 6.50 18-48 15/07S	210,538.11	0.11
275,000 CUSHMAN AND WAKEF US 6.7500 20-28 15/05S	271,574.07	0.15	350,000 EQM MIDSTREAM PART 6.50 20-27 01/07S	353,377.89	0.19
130,000 DANA INC 4.2500 21-30 01/09S	114,864.20	0.06	100,000 EQM MIDSTREAM PART 7.5 22-27 01/06S06S	102,522.30	0.06
120,000 DANA INC 4.5000 21-32 15/02S	103,503.50	0.06	200,000 EQM MIDSTREAM PART 7.5 22-30 01/06S	213,809.44	0.12
245,000 DANA INC 5.3750 19-27 15/11S	239,891.49	0.13	219,000 EQM MIDSTREAM PARTNE 6.375 24-29 01/04S	220,539.47	0.12
50,000 DANA INC 5.625 20-28 19/06S	48,788.24	0.03	320,000 FAIR ISAAC CORP 4.0000 19-28 15/06S	299,048.47	0.16
425,000 DARLING INGREDI 6.0000 22-30 15/06S	421,330.42	0.23	200,000 FOOT LOCKER 4.00 21-29 01/10S	168,411.32	0.09
100,000 DARLING INGREDIENTS 5.25 19-27 15/04S	98,151.95	0.05	200,000 FORTREA HOLDINGS INC 7.5 23-30 01/07S	206,576.03	0.11
91,000 DAVE BUSTER S 7.6250 20-25 01/11S	91,713.87	0.05	417,000 FRONTIER COM CORP 5.875 20-27 15/10S5/10	403,621.62	0.22
501,000 DAVITA INC 3.7500 20-31 15/02S	419,170.83	0.23	265,000 FRONTIER COM HOLDINGS 8.625 23-31 15/03S	270,559.97	0.15
976,000 DAVITA INC 4.6250 20-30 01/06S	873,617.23	0.47	250,000 FRONTIER COMMUNI 5.875 21-29 30/04S	211,066.07	0.11
141,000 DELTA AIR LINES INC 3.75 19-29 28/10S	129,836.74	0.07	338,000 FRONTIER COMMUNI 6.00 21-30 15/01S	286,561.83	0.16
125,000 DELTA AIR LINES INC 4.375 18-28 19/04S4S	121,350.25	0.07	450,000 FRONTIER COMMUNI 8.75 22-30 15/05S	460,856.37	0.25
343,000 DELTA AIR LINES INC 7.375 20-26 15/01S	353,606.97	0.19	575,000 FRONTIER COMMUNICATION 5.00 20-28 01/05S	533,785.89	0.29
148,000 DELUXE CORP 8.000 21-29 01/06S	136,293.48	0.07	338,000 FRONTIER COMMUNICATION 6.75 20-29 01/05S	301,177.98	0.16
300,000 DIRECTV FINANCIAL 8.875 24-30 01/02S	299,263.06	0.16	258,000 GAP INC 3.625 21-29 01/10S	226,016.07	0.12
1,250,000 DIRECTV FINANCING LLC 5.875 21-27 15/08S	1,182,660.12	0.64	232,000 GAP INC 3.875 21-31 01/10S	196,226.28	0.11
300,000 DRESDNER FDG TRUST I 8.151 99-31 30/06SS	329,446.59	0.18	103,000 GARDEN SPINCO C 8.6250 22-30 20/07S	110,787.75	0.06
550,000 DT MIDSTREAM INCORPOR 4.125 21-29 15/06S	506,501.29	0.28	100,000 GATES GLOBAL LLC 6.25 19-26 15/01S15/01S	99,745.24	0.05
244,000 DT MIDSTREAM INCORPOR 4.375 21-31 15/06S	221,005.09	0.12	329,000 GEN DIGITAL 5.00 17-25 15/04S	327,141.98	0.18
100,000 DTZ US BORROWER LLC 8.875 23-31 01/09S	105,993.82	0.06	148,000 GLATFELTER CORP 4.75 21-29 15/11S 15/11S	125,953.95	0.07
250,000 DYCOM INDUSTRIE 4.5000 21-29 15/04S	233,772.46	0.13	200,000 GLOBAL ATLANTIC FIN C 4.7 21-51 15/10S	181,225.90	0.10
100,000 EDGEWELL PERSONAL CAR 4.125 21-29 01/04S	91,791.27	0.05	100,000 GLOBAL PART/GLP 8.2500 24-32 15/01S	103,751.34	0.06
260,000 EDGEWELL PERSONAL CAR 5.5 20-28 01/06S	254,219.56	0.14	150,000 GLOBAL PARTNERS LP 7.00 20-27 01/08S	150,355.73	0.08
235,000 EMBECTA CORP 5.0000 22-30 15/02S	191,743.95	0.10	311,000 GO DADDY OPCO/GD FIN CO 3.5 21-29 01/03S	280,530.36	0.15
329,000 ENCOMPASS HEALTH 4.5000 19-28 01/02S	313,193.13	0.17	150,000 GO DADDY OPERATING COM 5.25 19-27 01/12S	146,631.43	0.08
140,000 ENCOMPASS HEALTH 4.625 20-31 01/04S	127,230.99	0.07	200,000 GOODYEAR T & RUBBER 5.25 21-31 30/04S	183,701.50	0.10
250,000 ENCOMPASS HEALTH 4.75 19-30 01/02S	234,359.18	0.13	125,000 GOODYEAR TIRE & RU 4.875 17-27 15/03S	120,723.73	0.07
150,000 ENCOMPASS HLTH 5.75 15-25 15/09S	149,363.92	0.08	150,000 GOODYEAR TIRE 5.625 21-33 30/04S3 30/04S	136,974.35	0.07
100,000 ENERGIZER 6.5 22-27 31/12S	99,458.65	0.05	300,000 GOODYEAR TIRE 5 22-29 15/07S	279,898.36	0.15
250,000 ENERGIZER HOLDINGS 4.3750 20-29 31/03S	223,976.21	0.12	292,000 GOODYEAR TIRE 9.5 20-25 31/05S25 31/05S	294,647.73	0.16
200,000 ENERGIZER HOLDINGS 4.7500 20-28 15/06S	185,481.92	0.10	320,000 GOODYEAR TIRE RUBBER 5.00 16-26 31/05S	313,034.38	0.17
31,000 ENERSYS 4.3750 19-27 15/12S	29,340.53	0.02	200,000 GOODYEAR TIRE RUBBER 5.25 22-31 15/07S	182,320.03	0.10
200,000 ENERSYS 6.625 24-32 15/01S	201,675.77	0.11	164,000 GRAPHIC PACKAGING 3.5000 20-28 15/03S	151,459.49	0.08
200,000 ENLINK MIDSTREAM 4.85 16-26 15/07S5/07S	196,057.69	0.11	100,000 GRAPHIC PACKAGING 3.7500 21-30 01/02S	89,079.30	0.05
150,000 ENLINK MIDSTREAM 5.45 17-47 01/06S1/06S	130,322.01	0.07	25,000 GRAPHIC PACKAGING 4.75 19-27 15/07S	24,235.46	0.01
100,000 ENLINK MIDSTREAM 5.6 14-44 01/10S01/04S	88,950.29	0.05	150,000 GRAPHIC PACKAGING INTL 3.5 20-29 01/03S	134,903.32	0.07
400,000 ENLINK MIDSTREAM 6.5 22-30 01/09S	411,396.97	0.22	259,000 GRAY ESCROW 7.00 18-27 15/05S	241,140.86	0.13
150,000 ENLINK MIDSTREAM PART 4.15 15-25 01/06S	146,568.07	0.08	410,000 GRAY ESCROW II 5.3750 21-31 15/11S	269,132.06	0.15
150,000 ENLINK MIDSTREAM PART 5.05 14-45 01/04S	123,951.95	0.07	290,000 GRAY TELEVISION 144A 5.875 16-26 15/07S	282,497.38	0.15
177,000 ENLINK MIDSTREAM PART 5.375 19-29 01/06S	173,698.73	0.09	290,000 GRAY TELEVISION INC 4.75 20-30 15/10S	190,403.77	0.10
115,000 ENLINK MIDSTREAM PART 5.625 20-28 15/01S	113,956.18	0.06	126,000 GREAT LAKES DRE 5.2500 21-29 01/06S	112,136.69	0.06
125,000 ENPRO INDUSTRIES INC 5.75 19-26 15/10S	125,119.73	0.07	300,000 GRIFFON 5.75 20-28 01/03S	293,928.55	0.16
250,000 ENTEGRIS ESCROW CORP 5.95 22-30 15/06S	247,124.55	0.13	285,000 GROUP 1 AUTOMOTIVE 4.0000 20-28 15/08S	262,664.48	0.14
150,000 ENTEGRIS INC 3.6250 21-29 01/05S	134,725.73	0.07	160,000 GRUBHUB HOLDING 5.5000 19-27 01/07S	145,178.91	0.08
143,000 ENTEGRIS INC 4.375 20-28 15/04S	134,644.35	0.07	110,000 GYP HOLDINGS II 4.6250 21-29 01/05S	102,393.84	0.06
250,000 ENVIVA PARTNERS LP 6.5 19-26 15/01S	108,750.00	0.06	100,000 HADRIAN MERGER SUB 8.5 18-26 01/05S	98,955.74	0.05
168,000 EQM MIDSTREAM PART 4.125 16-26 01/12S	161,821.10	0.09	450,000 HANDE EQUIPMENT S 3.8750 20-28 15/12S	411,975.61	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
342,000	HANESBRANDS INC 4.875 16-26 15/05S15/05S	333,300.85	0.18	250,000	KAISER ALUMINUM 4.6250 19-28 01/03S	234,973.52	0.13
200,000	HANESBRANDS INC 9.0000 23-31 15/02S	205,435.44	0.11	200,000	KAISER ALUMINUM CORP 4.500 21-31 01/06S	177,233.82	0.10
250,000	HAT HLDG I LLC HAT II 8.00 23-27 15/06S	260,954.22	0.14	91,000	KB HOME 4.000 21-31 15/06S	80,678.57	0.04
105,000	HAT HOLDINGS I 6.0000 20-25 15/04S	104,499.16	0.06	105,000	KB HOME 4.8000 19-29 15/11S	100,144.01	0.05
460,000	HAT HOLDINGS I LLC 3.375 21-26 15/06S	433,062.54	0.24	96,000	KB HOME 6.875 19-27 15/06S	99,057.56	0.05
78,000	HAT HOLDINGS I LLC 3.75 20-30 15/09S	65,528.21	0.04	150,000	KENNEDY WILSON 5.00 21-31 01/03S	116,447.56	0.06
100,000	H B FULLER CO 4.25 20-28 15/10S28 15/10S	92,728.23	0.05	200,000	KENNEDY WILSON INC 4.75 21-29 01/03S	164,784.04	0.09
200,000	HEALTHQUITY INC 4.5 21-29 01/10S	184,860.55	0.10	211,000	KENNEDY WILSON INC 4.75 21-30 01/02S	168,468.27	0.09
150,000	HECLA MINING CO 7.2500 20-28 15/02S	150,651.79	0.08	300,000	KFC/PIZZA HUT/TACO 4.75 17-27 01/06S06S	291,629.88	0.16
150,000	HELIX ENERGY Solutio 9.75 23-29 01/03S	160,446.61	0.09	344,000	KINETIK HOLDING 5.8750 22-30 15/06S	336,416.69	0.18
450,000	HERC HOLDINGS INC 5.5 19-27 15/07S	442,227.11	0.24	300,000	KINETIK HOLDINGS LP 6.625 23-28 15/12S	305,130.79	0.17
100,000	HERTZ CORP 4.625 21-26 01/12S	90,879.57	0.05	100,000	KOHL'S CORP 4.25 15-25 17/07S	97,816.80	0.05
382,000	HERTZ CORP 5.0 21-29 01/12S	295,384.81	0.16	200,000	KOHL'S CORP 4.625 21-31 31/03S	168,376.85	0.09
150,000	HILLENBRAND INC 3.75 21-31 01/03S	129,905.62	0.07	100,000	KOHL S CORP 5.55 15-45 17/07S	73,406.46	0.04
34,000	HILLENBRAND INC 4.5000 19-26 15/09S	33,393.84	0.02	150,000	KONTOOR BRANDS 4.1250 21-29 15/11S	134,937.88	0.07
200,000	HILLENBRAND INC 5.75 20-25 16/06S	199,740.89	0.11	54,000	KORN/FERRY INTE 4.6250 19-27 15/12S	51,474.70	0.03
100,000	HILLENBRAND INC 6.25 24-29 15/02S	100,780.81	0.05	350,000	LAMB WESTON HOLDINGS 4.125 21-30 31/01S	319,328.81	0.17
150,000	HILTON GRAND VACATI 4.875 21-31 01/07S	134,371.84	0.07	260,000	LAMB WESTON HOLDINGS 4.375 21-32 31/01S	232,994.68	0.13
350,000	HILTON GRAND VACATI 6.625 24-32 15/01S	351,037.09	0.19	50,000	LAMB WESTON HOLDINGS 4.875 20-28 15/05S	48,551.25	0.03
301,000	HILTON GRAND VACATIONS BO 5 21-29 01/06S	280,847.15	0.15	330,000	LEVEL 3 FINANCING 10.50 23-30 15/05S	340,656.03	0.19
300,000	HLF FIN SARL LLCHERB 4.875 21-29 01/06S	208,628.72	0.11	300,000	LEVEL 3 FINANCING 3.4000 19-27 01/03S	231,618.65	0.13
356,000	HOLOGIC INC 3.2500 20-29 15/02S	319,258.65	0.17	250,000	LEVEL 3 FINANCING 3.8750 19-29 15/11S	138,824.80	0.08
150,000	HOLOGIC INC 4.625 18-28 01/02S	144,442.44	0.08	268,000	LEVEL 3 FINANCING INC 3.625 20-29 15/01S	121,057.74	0.07
176,000	HOWARD HUGUES CORP 4.125 21-29 01/02S	158,222.43	0.09	319,000	LEVEL 3 FINANCING INC 3.75 21-29 15/07S	144,001.20	0.08
228,000	HOWARD HUGUES CORP 4.375 21-31 01/02S	197,888.24	0.11	410,000	LEVEL 3 FINANCING INC 4.25 20-28 01/07S	192,930.95	0.10
290,000	HOWARD HUGUES CORP 5.375 20-28 01/08S	278,481.09	0.15	356,000	LEVEL 3 FINANCING INC 4.625 19-27 15/09	236,128.51	0.13
250,000	HRT DNT / HRT D 10.5000 23-28 30/04	265,671.78	0.14	142,000	LEVI STRAUSS CO 3.5 21-31 01/03S	124,844.95	0.07
150,000	HUDSON PACIFIC PROP 3.25 19-30 15/01S	115,647.03	0.06	72,000	LGI HOMES INC 4.0 21-29 15/07S	62,913.06	0.03
200,000	HUDSON PACIFIC PROP 4.65 19-29 01/04S	170,806.47	0.09	150,000	LGI HOMES INC 8.7500 23-28 15/12S	158,390.04	0.09
50,000	HUDSON PACIFIC PROP 5.9500 22-28 15/02S	46,228.95	0.03	150,000	LIBERTY MUTUAL GROUP 7.8 07-37 15/03S	156,280.70	0.08
150,000	HUDSON PACIFIC PROPE 3.95 17-27 01/11S	133,229.36	0.07	259,000	LIONS GATE CAPITAL H 5.5 21-29 15/04S	198,031.55	0.11
254,000	IHEARTCOMMUNICATIONS 05.00 19-27 15/08S	182,158.95	0.10	350,000	LITHIA MOTORS INC 3.875 21-29 01/06S	315,778.50	0.17
208,000	IHEARTCOMMUNICATIONS 4.750 19-28 15/01S	145,917.56	0.08	205,000	LITHIA MOTORS INC 4.375 20-31 15/01S	183,646.72	0.10
294,000	IHEARTCOMMUNICATIONS 6.375 19-26 01/05S	250,318.41	0.14	50,000	LITHIA MOTORS INC 4.625 19-27 15/12S	47,994.57	0.03
339,000	IHEARTCOMMUNICATIONS 8.375 19-27 01/05S	188,840.81	0.10	152,000	LOUISIANA PACIFIC 3.625 21-29 15/03S	138,384.20	0.08
300,000	IMS HEALTH INC 5.00 16-26 15/10S	293,701.70	0.16	80,000	LUMEN TECH 5.125 19-26 15/12S	54,346.16	0.03
228,000	INGEVITY CORP 3.875 20-28 01/11S	205,980.83	0.11	380,000	LUMEN TECHNOLOGIES 4.00 20-27 15/02S	234,633.07	0.13
132,000	INNOVATE CORP 8.5 21-26 01/02S	95,526.46	0.05	200,000	LUMEN TECHNOLOGIES 4.5 20-29 15/01S	69,095.68	0.04
100,000	INSTALLED BUILDING 5.75 19-28 01/02S	97,558.51	0.05	150,000	LUMEN TECHNOLOGIES 7.6 09-39 15/09S5/09S	53,873.12	0.03
150,000	INTERFACE INC 5.5000 20-28 01/12S	143,696.97	0.08	50,000	M/I HOMES INC 4.95 20-28 01/02S28 01/02S	47,647.01	0.03
200,000	IQVIA 6.5 23-30 15/05S	204,134.40	0.11	100,000	MACY S RETAIL HLDG 5.8750 22-30 15/03S	97,253.62	0.05
300,000	IQVIA INC 5.0000 19-27 15/05S	292,877.90	0.16	150,000	MACYS RETAIL HLDG 5.875 21-29 01/04S	147,333.20	0.08
334,000	IRON MOUNTAIN INC 4.5000 20-31 15/02S	301,755.98	0.16	175,000	MACYS RETAIL HLDG 6.125 22-32 15/03S03S	169,675.23	0.09
372,000	IRON MOUNTAIN INC 4.8750 19-29 15/09S	348,831.07	0.19	113,000	MACYS RET HLDG INC 4.50 14-34 15/12S	99,742.98	0.05
375,000	IRON MOUNTAIN INC 4.875 17-27 15/09S	362,135.44	0.20	200,000	MARRIOTT OWNERSHIP 4.75 20-28 15/01S	187,661.26	0.10
150,000	IRON MOUNTAIN INC 5.0000 20-28 15/07S	143,376.06	0.08	200,000	MARRIOTT OWNERSHIP RE 4.500 21-29 15/06S	182,831.16	0.10
487,000	IRON MOUNTAIN INC 5.2500 20-30 15/07S	460,687.30	0.25	110,000	MBIA INC 5.70 04-34 12/01A	98,287.88	0.05
279,000	IRON MOUNTAIN INC 5.25 17-28 15/03S	269,991.40	0.15	300,000	MERCER INTERNATIONAL 5.125 21-29 01/02S	264,167.48	0.14
203,000	IRON MOUNTAIN INC 5.625 20-32 15/07S	191,710.00	0.10	80,000	MERCER INTL 5.5 18-26 15/07SS	78,022.99	0.04
350,000	IRON MOUNTAIN INC 7.0000 23-29 15/02S	356,841.61	0.19	200,000	MGM GROWTH/FIN 4.50 17-26 01/09S	188,924.14	0.10
267,000	IRON MOUNTAIN INFORMATI 5.0 21-32 15/07S	243,708.89	0.13	160,000	MICROSTRATEGY 6.125 21-28 15/06S	154,556.73	0.08
80,000	JELD-WEN INC 4.875 17-27 15/12S	76,560.54	0.04	400,000	MIDAS OPCO HOLDINGS L 5.625 21-29 15/08S	363,599.92	0.20

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
80,000	MINERALS TECHNOLOGIE 5.00 20-28 01/07S	76,676.14	0.04	592,000	ORGANON FINANCE 4.1250 21-28 30/04S	551,493.40	0.30
226,000	MODIVCARE INC 5.875 20-25 15/11S	220,084.20	0.12	166,000	OUTFRONT MEDIA 4.2500 21-29 15/01S	150,421.10	0.08
270,000	MOLINA HEALTHCARE 3.8750 21-32 15/05S	235,312.82	0.13	167,000	OUTFRONT MEDIA 4.6250 19-30 15/03S	149,801.20	0.08
240,000	MOLINA HEALTHCARE INC 0.875 20-30 15/11S	213,451.15	0.12	225,000	OUTFRONT MEDIA 5.0000 19-27 15/08S	216,627.21	0.12
307,000	MOLINA HEALTHCARE INC 4.35 20-28 15/06S	288,604.20	0.16	150,000	OUTFRONT MEDIA 7.3750 23-31 15/02S	157,367.81	0.09
150,000	MONEYGRAM INTL 9.0000 23-30 01/06S	149,146.71	0.08	175,000	OWENS AND MINOR I 4.5000 21-29 31/03S	160,205.79	0.09
450,000	MPT OPER PARTNE 3.5000 20-31 15/03S	311,948.49	0.17	200,000	OWENS AND MINOR I 6.6250 22-30 01/04S	198,455.78	0.11
525,000	MPT OPER PARTNER 5.00 17-27 15/10S	443,170.53	0.24	100,000	OWENS BROCKWAY 6.375 15-25 15/08S	100,517.62	0.05
120,000	MPT OPER PARTNER 5.25 16-26 01/08S	109,805.71	0.06	250,000	OWENS-BROCKWAY 6.6250 20-27 13/05S	250,102.87	0.14
300,000	MPT OPER PARTNERSHIP 4.625 19-29 01/08S	229,965.26	0.12	230,000	OWENSBROCKWAY GLASS 7.25 23-31 15/05S	234,134.35	0.13
78,000	MUELLER WATER PRO 4.0000 21-29 15/06S	70,760.07	0.04	100,000	PAPA JOHNS INTL 3.875 21-29 15/09S	88,746.91	0.05
400,000	NCL CORP 5.875 22-27 15/02S	394,592.60	0.21	445,000	PARAMOUNT GLOBA 6.3750 22-62 30/03S	410,458.02	0.22
250,000	NCL CORP 7.75 22-29 15/02S	259,955.17	0.14	299,000	PARK INTERMED HOLD 4.875 21-29 15/05S	278,368.72	0.15
500,000	NCL CORP LTD 5.875 20-26 15/03S	493,724.83	0.27	212,000	PARK INTERMED HOLD 5.875 20-28 01/10S	208,324.99	0.11
267,000	NCL CORPORATION 8.1250 23-29 15/01S	282,746.23	0.15	250,000	PARK INTERMEDIATE 7.5 20-25 01/06S06S	250,642.80	0.14
203,000	NCL CORPORATION 8.3750 23-28 01/02S	214,187.08	0.12	120,000	PATRICK INDUSTRIES 4.750 21-29 01/05S	112,033.66	0.06
100,000	NCL FINANCE LTD6.125 21-28 15/03S	98,789.94	0.05	112,000	PEDIATRIX MEDICAL 5.3750 22-30 15/02U	102,071.05	0.06
150,000	NCR VOYIX 5.00 20-28 01/10S	139,912.76	0.08	250,000	PENNYMAC FI 7.875 23-29 15/12U	256,936.58	0.14
403,000	NCR VOYIX 5.125 21-29 15/04S	373,619.84	0.20	229,000	PENNYMAC FINANCIAL 4.25 21-29 15/02S	208,751.90	0.11
134,000	NCR VOYIX 5.25 20-30 01/10S	121,462.11	0.07	233,000	PENNYMAC FINANCIAL 5.375 20-25 15/10S	230,309.61	0.13
732,000	NEWELL BRANDS INC 4.70 16-26 01/04S	719,433.85	0.39	174,000	PENNYMAC FINANCIAL SER 5.75 21-31 15/09S	161,574.60	0.09
100,000	NEWELL BRANDS INC 4.875 20-25 26/05S	98,574.78	0.05	210,000	PGT INC 4.375 21-24 29/03S	214,594.80	0.12
239,000	NEWELL BRANDS INC 5.5 16-46 01/04S01/04S	193,294.08	0.10	192,000	PICASSO FINANCE SUB 6.125 20-25 15/06S	191,731.70	0.10
150,000	NEWELL BRANDS INC 6.375 22-27 15/09S/09S	148,051.19	0.08	150,000	PITNEY BOWES INC 6.875 21-27 15/03S	137,090.33	0.07
170,000	NEWELL BRANDS INC 6.6250 22-29 15/09S	166,114.33	0.09	50,000	PITNEY BOWES INC 7.25 21-29 15/03S	44,668.63	0.02
500,000	NEW FORTRESS ENERGY 6.50 21-26 30/09S	481,551.17	0.26	300,000	PLATFORM SPECIALTY PR 3.875 20-28 01/09S	274,989.64	0.15
460,000	NEW FORTRESS ENERGY 6.75 20-25 15/09S	456,859.71	0.25	400,000	POST HOLDINGS INC 4.5 21-31 15/09S	359,844.56	0.20
350,000	NEXSTAR BROADCA 4.7500 20-28 01/11S	319,061.49	0.17	450,000	POST HOLDINGS INC 4.625 20-30 15/04S	413,050.48	0.22
597,000	NEXSTAR ESCROW 5.6250 19-27 15/07S	573,187.45	0.31	450,000	POST HOLDINGS INC 5.50 19-29 15/12S	434,721.98	0.24
300,000	NEXTERA ENERGY 7.2500 23-29 15/01S	307,292.95	0.17	300,000	POST HOLDINGS INC 5.625 17-28 15/01S	294,552.81	0.16
220,000	NEXTERA ENERGY OPER 3.875 19-26 15/10S0S	205,350.27	0.11	350,000	POST HOLDINGS INC 6.2500 24-32 15/02S	352,439.89	0.19
75,000	NEXTRA ENERGY 144A 4.50 17-27 15/09S	70,284.47	0.04	150,000	PRA GROUP INC 5.0 21-29 01/10S	126,417.52	0.07
150,000	NORDSTROM INC 4.25 21-31 01/08S31 01/08S	131,466.29	0.07	150,000	PRA GROUP INC 8.3750 23-28 01/02S	149,075.08	0.08
181,000	NORDSTROM INC 4.3750 19-30 01/04S	163,602.17	0.09	344,000	PRIME SECURITY SERVIC 3.375 20-27 31/08S	316,224.42	0.17
130,000	NORDSTROM INC 4 17-27 15/03S	123,934.15	0.07	393,000	PRIME SECURITY SERVIC 5.75 19-26 15/04S	391,822.47	0.21
361,000	NORDSTROM INC 5.00 14-44 15/01S	278,754.17	0.15	500,000	PRIME SECURITY SERVIC 6.25 20-28 15/01S	489,881.87	0.27
50,000	NORDSTROM INC 6.95 98-28 15/03S	50,164.90	0.03	250,000	PRIMO WATER HOLD INC 21-29 30/04S	229,487.30	0.12
350,000	NORTONLIFELOCK INC 6.75 27 30/09S	355,175.04	0.19	120,000	PROG HOLDINGS I 6.0000 21-29 15/11S	112,214.68	0.06
199,000	NORTONLIFELOCK INC 7.125 20-30 30/09	204,459.18	0.11	200,000	PTC INC 4.00 20-28 15/02S	186,948.01	0.10
298,000	NOVELIS CORP 3.25 21-26 11/08S	277,826.96	0.15	480,000	QUICKEN LNS LLC 3.875 20-31 01/03S	418,393.11	0.23
220,000	NOVELIS CORP 3.875 21-31 15/08S	189,055.92	0.10	30,000	RACKSPACE HOSTING IN 3.5 21-28 15/02S	8,993.54	0.00
609,000	NOVELIS CORP 4.7500 20-30 30/01S	561,722.77	0.31	268,000	RACKSPACE TECHNOLOGY 5.375 20-28 12/01S	71,761.51	0.04
156,000	OCEANEERING INTL 6.00 18-28 01/02S	154,033.17	0.08	150,000	RAIN CARBON INC 12.2500 23-29 01/09	155,821.68	0.08
225,000	ONEMAIN FINANCE 3.5000 21-27 15/01S	208,896.25	0.11	150,000	RAYONIER AM PRO 7.6250 20-26 15/01S	137,662.40	0.07
210,000	ONEMAIN FINANCE 3.8750 21-28 15/09S	187,708.65	0.10	170,000	REALOGY GROUP/C 5.2500 22-30 15/04S	115,573.31	0.06
250,000	ONEMAIN FINANCE 4.0000 20-30 15/09S	214,022.61	0.12	215,000	REALOGY GROUP LLC 5.75 21-29 15/01S	152,327.39	0.08
300,000	ONEMAIN FINANCE 9.0000 23-29 15/01S	318,275.30	0.17	220,000	REALOGY GROUP LLC RE 7.0 23-30 15/04S	195,609.91	0.11
256,000	ON SEMICONDUCTOR 3.8750 20-28 01/09S	235,228.68	0.13	165,000	REDWOOD STAR MERGER 8.75 22-30 01/04S	166,682.59	0.09
163,000	OPEN TEXT/OPEN 4.1250 21-31 01/12S	142,983.60	0.08	100,000	RESIDEO FUNDING	89,692.18	0.05
335,000	OPEN TEXT HOLDINGS IN 4.125 20-30 15/02S	300,241.77	0.16	226,000	RHP HOTEL PROPERTIES 4.5 21-29 15/02S	210,987.03	0.11
189,000	OPTION CARE HEALTH I 4.375 21-29 31/10S	173,454.52	0.09	250,000	RHP HOTEL PROPERTIES 4.75 20-27 15/10S	240,769.42	0.13
640,000	ORGANON COMPANY 5.125 21-31 30/04S30/04S	566,792.38	0.31	150,000	RHP HOTEL PROPERTIES 7.25 23-28 15/07S	154,614.77	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
150,000 RINGCENTRAL INC 8.5000 23-30 15/08S	155,901.67	0.08	150,000 SUMMIT MATERIALS LLC 6.50 19-27 15/03S	149,945.89	0.08
250,000 RITCHIE BROS HOL 7.75 23-31 15/03S	261,542.52	0.14	150,000 SUNNOVA ENERGY 11.7500 23-28 01/10	116,695.56	0.06
200,000 RITCHIE BROTHERS 6.75 23-28 15/03S	204,116.27	0.11	100,000 SUNNOVA ENERGY 5.8750 21-26 01/09S	77,904.89	0.04
225,000 ROCKET MORTGAGE CO 3.6250 20-29 01/03S	202,392.79	0.11	100,000 SUNOCO LP/FINAN 7.0000 23-28 15/09S	102,191.74	0.06
345,000 ROCKET MORTGAGE LLC 2.875 21-26 15/10S0S	318,768.64	0.17	277,000 SUNOCO LP/SUNOCO FIN 4.50 22-30 30/04S	254,075.43	0.14
250,000 ROCKETMTGE CO-I 4.0000 21-33 15/10S	211,998.20	0.12	282,000 SUNOCO LP/SUNOCO FINANC 4.5 21-29 15/05S	262,576.19	0.14
200,000 SALLY HOLDINGS 6.7500 24-32 01/03S	198,453.78	0.11	250,000 SUNOCO LP 6 15-27/04S	248,905.36	0.14
500,000 SBA COMMUNICATIONS 3.875 20-27 15/02S	476,292.88	0.26	141,000 SUNOCO LP SUNOCO 5.875 18-28 15/03S	139,940.50	0.08
530,000 SBA COMMUNICATIONS CO 3.125 21-29 01/02S	469,730.98	0.26	150,000 SYNAPTICS INC 4 21-29 15/06S21-29 15/06S	135,017.31	0.07
200,000 SCRIPPS ESCROW II INC 3.875 20-29 15/01S	159,391.31	0.09	270,000 SYNCHRONY FINANCIAL 7.25 23-33 02/02S	268,661.99	0.15
88,000 SCRIPPS ESCROW II INC 5.375 20-31 15/01S	54,035.42	0.03	156,000 TAYLOR MORRISON 5.125 20-30 01/08S	149,101.18	0.08
150,000 SCRIPPS ESCROW INC 19-27 15/07S	125,331.02	0.07	150,000 TAYLOR MORRISON 5.75 19-28 15/01S	149,144.82	0.08
150,000 SEALED AIR/SEAL 7.2500 23-31 15/02S	156,083.87	0.08	70,000 TAYLOR MORRISON 5.8750 19-27 15/06S	69,990.43	0.04
140,000 SEALED AIR CORP 4.0000 19-27 01/12S	131,304.57	0.07	250,000 TEGNA INC 4.625 20-28 15/03S	229,878.36	0.12
160,000 SEALED AIR CORP 5.0 22-29 15/04S	153,565.43	0.08	184,000 TEGNA INC 4.75 20-26 10/09S	180,467.73	0.10
100,000 SEALED AIR CORP 5.50 15-25 15/09S	99,658.36	0.05	375,000 TEGNA INC 5 20-29 15/09S	336,371.45	0.18
300,000 SEALED AIR CORP 6.125 23-28 01/02S	300,866.33	0.16	170,000 TELEFLEX INC 4.25 20-28 01/06S	159,726.35	0.09
150,000 SEALED AIR CORP 6.875 03-33 15/07S15/07S	156,440.54	0.08	175,000 TELEFLEX INC 4.625 17-27 15/11S	168,276.54	0.09
230,000 SEAWORLD PARKS 5.2500 21-29 15/08S	216,914.92	0.12	236,000 TEMPUR SEALY INTL 3.8750 21-31 15/10S	200,692.94	0.11
458,000 SELECT MEDICAL CORP 6.25 19-26 15/08S S	459,352.11	0.25	166,000 TEMPUR SEALY INTL INC 4.0 21-29 15/04S	150,801.94	0.08
250,000 SENSATA TECHNOLOGIES 20-31 20-31 15/02S	216,333.71	0.12	640,000 TENNECO INC 8.000 23-28 17/11S	583,886.65	0.32
148,000 SENSATA TECHNOLOGIES 4.375 19-30 15/02S	134,761.23	0.07	200,000 TEREX CORP 5.0000 21-29 15/05S	188,872.31	0.10
100,000 SERVICE CORP INTL 4.625 17-27 15/12S	96,527.92	0.05	250,000 TERRAFORM POWER 4.7500 19-30 15/01S	229,440.48	0.12
300,000 SERVICE CORPORATION 3.375 20-30 15/08U	260,110.05	0.14	250,000 TERRAFORM POWER 5.0 17-28 31/01S	238,316.95	0.13
263,000 SERVICE CORPORATION 4 21-31 15/05S	233,148.43	0.13	221,000 THE ADT CORPORATION 4.875 16-32 15/07S	201,003.52	0.11
304,000 SERVICE CORPORATION 5.125 19-29 01/06S	296,775.01	0.16	170,000 THE CHEMOURS CO 5.375 17-27 15/05S	162,977.19	0.09
250,000 SILGAN HOLDINGS INC 4.125 20-28 01/02S	236,613.27	0.13	151,000 THOR INDUSTRIES 4.0000 21-29 15/10S	135,229.34	0.07
344,000 SIRIUS SATELLITE 3.125 21-26 16/08S	322,525.74	0.18	50,000 TOPBUILD CORP 3.6250 21-29 15/03S	45,466.89	0.02
728,000 SIRIUS SATELLITE 4.00 21-28 15/07S	666,119.30	0.36	200,000 TOPBUILD CORP 4.1250 21-32 15/02S	177,066.77	0.10
451,000 SIRIUS XM RADIO 4.1250 20-30 01/07S	394,284.96	0.21	61,000 TRAVEL + LEISURE CO 4.5 17-27 01/04S04S	60,879.25	0.03
554,000 SIRIUS XM RADIO 5.00 17-27 01/08S	533,369.55	0.29	17,000 TRAVEL + LEISURE CO 4.6250 19-30 01/03S	15,522.57	0.01
441,000 SIRIUS XM RADIO 5.50 19-29 01/07S	419,885.45	0.23	150,000 TRAVEL + LEISURE CO 5.10 15-25 01/10S	151,020.41	0.08
535,000 SIRIUS XM RADIO INC 3.875 21-31 01/09S	445,894.70	0.24	300,000 TRAVEL + LEISURE CO 6.625 20-26 31/07S	302,168.26	0.16
150,000 SIX FLAGS ENTERTAIN 5.5 17-27 15/04S04S	146,568.07	0.08	300,000 TRAVEL LEISURE CO 4.5 21-29 01/12S	275,397.62	0.15
320,000 SIX FLAGS ENTERTAINM 7.25 23-31 15/05S	324,007.34	0.18	200,000 TREEHOUSE FOODS INC 4.0000 20-28 01/09S	179,057.01	0.10
41,000 SIX FLAGS THEME PARKS 7.00 20-25 01/07S	41,114.66	0.02	150,000 TRIMAS CORP 4.125 21-29 15/04S	136,238.67	0.07
187,000 SLM CORP 3.125 21-26 02/11S	173,874.75	0.09	200,000 TRINET GROUP INC 3.50 21-29 01/03S	179,390.12	0.10
150,000 SLM CORP 4.2 20-25 29/10S	146,089.63	0.08	100,000 TRINET GROUP INC 7.125 23-31 15/08S	102,629.56	0.06
150,000 SPECTRUM BRANDS 3.875 21-31 15/03S	144,748.97	0.08	200,000 TRINITY INDUSTR 7.7500 23-28 15/07S	205,357.55	0.11
250,000 SPRINGLEAF FINANCE 5.3750 19-29 15/11S	234,980.63	0.13	165,000 TRINSEO OP 5.125 21-29 01/04S	47,852.53	0.03
254,000 SPRINGLEAF FINANCE 6.625 19-28 15/01S	254,652.18	0.14	138,000 TRI POINTE HOMES 5.25 17-27 01/06S	134,701.99	0.07
450,000 SPRINGLEAF FINANCE 6.875 18-25 15/03S	454,747.59	0.25	100,000 TRI POINTE HOMES 5.700 20-28 15/06S	98,360.86	0.05
541,000 SPRINGLEAF FINANCE 7.1250 18-26 15/03S	550,669.77	0.30	405,000 TRIUMPH GROUP I 9.0000 23-28 15/03S	427,007.44	0.23
300,000 SPRINGLEAF FINANCE 7.875 23-30 15/03S	310,081.47	0.17	356,000 TRONOX INC 4.625 21-29 15/03S	319,052.89	0.17
50,000 STARWOOD PROPERTY 3.625 21-26 15/07S	46,884.04	0.03	213,000 TTM TECHNOLOGIES INC 4 21-29 10/03S	193,165.64	0.10
250,000 STARWOOD PROPERTY 4.375 22-27 15/01S	235,170.48	0.13	200,000 TWILIO 3.625 21-29 15/03S	179,914.74	0.10
90,000 STARWOOD PROP TRUST 4.75 18-25 15/03S	88,437.88	0.05	178,000 TWILIO INC3.875 21-31 15/03S	155,564.85	0.08
150,000 STEELCASE INC 5.1250 19-29 18/01S	141,783.81	0.08	522,000 UBER TECHNOLOGIES 4.5 21-29 15/08S	496,398.69	0.27
65,000 SUBURBAN PROPANE 5.875 17-27 01/03S	64,106.89	0.03	100,000 UBER TECHNOLOGIES 6.25 20-28 15/01S	100,484.89	0.05
257,000 SUBURBAN PROPANE PARTN 5.0 21-31 01/06S	234,149.98	0.13	350,000 UBER TECHNOLOGIES 7.5 19-27 15/09S	358,507.11	0.19
300,000 SUMMIT MATERIAL 7.2500 23-31 15/01S	311,703.02	0.17	529,000 UBER TECHNOLOGIES 8.0 18-26 01/11S	535,079.47	0.29
235,000 SUMMIT MATERIALS LLC 5.2500 20-29 15/01S	228,701.70	0.12	200,000 UNDER ARMOUR INC 3.25 16-26 15/06S	190,045.00	0.10

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
170,000 UNISYS CORP 6.875 20-27 01/11S	151,580.88	0.08	100,000 WMG ACQUISITION CORP 3.875 20-30 15/07S	88,795.64	0.05
208,000 UNITED NATURAL FOODS 6.75 20-28 15/10S	172,927.33	0.09	181,000 WOLVERINE WORLD 4.0000 21-29 15/08S	145,403.27	0.08
250,000 UNITED RENTALS 3.7500 21-32 15/01S	217,880.89	0.12	120,000 WW INTERNATIONA 4.5000 21-29 15/04S	47,351.19	0.03
250,000 UNITED RENTALS 4.0000 20-30 15/07S	227,280.54	0.12	125,000 XEROX CORP 6.75 09-39 15/12S	107,414.56	0.06
334,000 UNITED RENTALS INC 3.875 20-31 15/02S	299,134.84	0.16	117,000 XEROX HOLDINGS CORP 5.00 20-25 15/08S	115,331.74	0.06
250,000 UNITED RENTALS NA 5.5 16-27 15/05S15/05S	249,086.58	0.14	237,000 XEROX HOLDINGS CORP 5.50 20-28 15/08S	215,770.52	0.12
474,000 UNITED RENTALS NORTH 4.875 17-28 15/01	460,973.28	0.25	180,000 XHR LP 4.875 21-29 01/06S	166,686.00	0.09
309,000 UNITED RENTALS NORTH 5.25 19-30 15/01S	301,395.36	0.16	119,000 XHR LP 6.375 20-25 15/08S	119,066.83	0.06
200,000 UNITED STATES STEEL 6.875 21-29 01/03S	201,496.82	0.11	100,000 XPO ESCROW SUB SHARE S7.50 22-27 15/11S	102,667.62	0.06
850,000 UNITI GROUP/CSL 10.5000 23-28 15/02	881,746.76	0.48	150,000 XPO INC 7.125 23-31 01/06S	153,991.18	0.08
200,000 UNITI GROUP/CSL 4.7500 21-28 15/04S	174,529.59	0.09	200,000 XPO INC 7.125 23-32 01/02S	205,854.64	0.11
406,000 UNITI GROUP/CSL 6.5000 21-29 15/02S	315,056.17	0.17	300,000 YUM! BRANDS INC 4.7500 19-30 15/01S	284,612.59	0.15
221,000 UNITI GROUP LP/UNITI F 6.00 21-30 15/01S	164,985.44	0.09	356,000 YUM BRANDS 5.375 22-32 01/04S	344,875.00	0.19
138,000 UPBOUND GROUP INC 6.375 21-29 15/02S	133,985.75	0.07	359,000 YUM BRANDS INC 3.625 20-31 15/03S 15/03S	317,689.00	0.17
200,000 US CELLULAR CORP 6.7 03-33 15/12S 15/12S	195,992.43	0.11	371,000 YUM BRANDS INC 4.625 21-32 31/01S	342,910.19	0.19
161,000 US FOODS INC 4.625 21-30 01/06S	149,159.47	0.08	100,000 YUM BRANDS INC 6.875 07-37 15/11S 15/11S	110,033.90	0.06
244,000 US FOODS INC 4.75 21-29 15/02S	231,580.76	0.13	150,000 ZIFF DAVIS INC 4.625 20-30 15/10S	135,044.38	0.07
261,000 US FOODS INC 6.875 23-28 15/09S	267,398.01	0.15	150,000 ZIPRECRUITER IN 5.0000 22-30 15/01S	132,215.59	0.07
150,000 US FOODS INC 7.25 23-32 15/01S	155,784.00	0.08	221,000 ZOOMINFO TECHNOLOGIE 3.875 21-29 01/02S	198,761.41	0.11
250,000 UTD RENTALS N.AMERICA 3.875 19-27 15/11S	236,575.64	0.13	Floating rate notes	3,753,859.26	2.04
119,000 VAIL RESORTS INC 6.25 20-25 15/05S	119,027.09	0.06	Canada	132,232.74	0.07
240,000 VALEANT PHARMA 8.5 18-27 01/06S	142,159.85	0.08	150,000 ALGONQUIN POWER UTIL FL.R 22-82 18/01S	132,232.74	0.07
171,000 VALVOLINE INC 3.6250 21-31 15/06S	147,544.37	0.08	Ireland	183,878.27	0.10
135,000 VALVOLINE INC 4.25 20-30 15/02S	134,886.82	0.07	200,000 PERRIGO FINANCE FL.R 20-30 15/06S	183,878.27	0.10
275,000 VERTIV GROUP CO 4.1250 21-28 15/11S	255,863.26	0.14	Italy	795,650.99	0.43
200,000 VIASAT INC 5.6250 19-27 15/04S	189,277.30	0.10	500,000 UNICREDIT SPA FL.R 17-32 19/06S	488,387.09	0.27
200,000 VIASAT INC 5.625 17-25 15/09S	194,905.86	0.11	299,000 UNICREDIT SPA FL.R 19-34 02/04S	307,263.90	0.17
150,000 VIASAT INC 6.5000 20-28 15/07S	115,809.16	0.06	United Kingdom	1,145,187.55	0.62
200,000 VIASAT INC 7.5 23-31 30/05S	145,157.04	0.08	750,000 VODAFONE GROUP PLC FL.R 19-79 04/04S	772,232.07	0.42
100,000 VIAVI SOLUTIONS 3.7500 21-29 01/10S	85,851.83	0.05	282,000 VODAFONE GROUP PLC FL.R 21-81 04/06S	243,058.48	0.13
200,000 VICTORIA S SECR 4.6250 21-29 15/07S	164,132.48	0.09	139,000 VODAFONE GROUP PLC FL.R 21-81 04/06S	129,897.00	0.07
145,000 VM CONSOLIDATED 5.5 21-29 15/04	138,980.49	0.08	United States of America	1,496,909.71	0.81
140,000 WABASH NATIONAL 4.5000 21-28 15/10S	128,369.70	0.07	470,000 AMC ENTERTAINMENT HO FL.R 20-26 15/06S	364,235.24	0.20
450,000 WALGREENS BOOTS 3.45 16-26 01/06S	429,330.75	0.23	73,000 ASSURANT INC FL.R 18-48 27/03Q-48 27/03S	74,423.61	0.04
100,000 WALGREENS BOOTS 4.50 14-34 18/11S	89,227.93	0.05	155,000 ELANCO ANIMAL HEALTH FL.R 19-28 28/08S8S	157,668.75	0.09
250,000 WALGREENS BOOTS 4.80 14-44 18/11S	210,954.91	0.11	100,000 GLOBAL PART GLP FINA FL.R 21-29 15/01S	99,367.23	0.05
200,000 WALGREENS BOOTS ALLI 3.2 20-30 15/04S	174,181.14	0.09	220,000 LIBERTY MUTUAL GROUP FL.R 21-51 15/12S	198,704.86	0.11
300,000 WALGREENS BOOTS ALLI 4.1 20-50 15/04S	220,503.79	0.12	199,000 NEWELL BRANDS INC 5.375 16-36 01/04S	176,667.59	0.10
100,000 WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	84,696.99	0.05	100,000 PACIFIC WESTERN BANK FL.R 21-31 01/05S	90,672.31	0.05
611,000 WEATHERFORD INT 8.6250 21-30 30/04S	637,863.75	0.35	109,000 PARAMOUNT GLOBAL FL.R 17-57 28/02S	95,618.83	0.05
329,000 WESCO DISTRIBUTION 6.375 24-29 15/03S	332,456.89	0.18	150,000 VALLEY NATIONAL BANC FL.R 21-31 28/05S	110,019.52	0.06
311,000 WESCO DISTRIBUTION 6.625 24-32 15/03S	316,156.57	0.17	150,000 WESTERN ALLIANCE BAN FL.R 21-31 07/06S	129,531.77	0.07
530,000 WESCO DISTRIBUTION 7.125 20-25 15/06S06S	530,681.54	0.29	Other transferable securities	818,467.23	0.44
468,000 WESCO DISTRIBUTION 7.2500 20-28 15/06S	477,838.74	0.26	Bonds	818,467.23	0.44
800,000 WESTERN DIGITAL CORP 4.75 18-26 15/02S	782,658.71	0.43	United States of America	818,467.23	0.44
200,000 WILLIAM CARTER COMPAN 5.625 19-27 15/03S	198,479.56	0.11	145,000 FAIR ISAAC CORP 5.25 18-26 08/05S	143,316.21	0.08
201,000 WILLIAMS SCOTSMAN 4.6250 20-28 15/08S	189,992.90	0.10	150,000 KB HOME 7.25 22-30 15/07S	155,297.10	0.08
100,000 WILLIAMS SCOTSMAN 7.375 23-31 01/10S	103,895.42	0.06	242,000 LIBERTY MUTUAL GROUP IN 4.3 21-61 01/02S	154,816.31	0.08
450,000 WINDSTREAM ESCROW LLC 7.750 20-28 15/08S	416,985.12	0.23	130,000 SURGERY CENTER HOLD 10.0 19-27 15/04S	130,330.34	0.07
125,000 WINNEBAGO INDUS 6.2500 20-28 15/07S	124,036.77	0.07	250,000 VALEANT PHARMA 9.25 18-26 01/04S	234,707.27	0.13
311,000 WMG ACQUISITION 3.000 20-31 15/02S	264,483.33	0.14			
220,000 WMG ACQUISITION CORP 3.75 21-29 01/12S	197,117.86	0.11			

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV
	USD	
Total securities portfolio	178,271,810.78	96.84

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	286,878,207.51	95.89			
Bonds	202,419,798.88	67.66			
Austria	1,139,127.44	0.38			
1,150,000 AMS-OSRAM AG 10.5 23-29 30/03S	1,139,127.44	0.38	450,000 LOXAM SAS 2.875 19-26 15/04S	437,218.63	0.15
Belgium	880,567.28	0.29	787,000 LOXAM SAS 3.75 19-26 15/07S	778,347.93	0.26
899,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	880,567.28	0.29	600,000 LOXAM SAS 4.5 22-27 15/02S	597,111.80	0.20
Finland	2,741,762.10	0.92	680,000 LOXAM SAS 6.3750 23-28 15/05S	707,200.00	0.24
700,000 HUHTAMAKI OY 4.25 22-27 09/06A	703,691.63	0.24	1,071,000 LOXAM SAS 6.375 23-29 31/05S	1,113,550.14	0.37
600,000 HUHTAMAKI OYJ 5.1250 23-28 24/11A	621,289.44	0.21	700,000 NEXANS 4.25 24-30 11/03A	704,384.47	0.24
1,100,000 SBB TREASURY OY 0.7500 20-28 14/12A	649,583.36	0.22	700,000 NEXANS SA 5.5 23-28 05/04A	737,167.10	0.25
1,350,000 SBB TREASURY OYJ 1.125 21-29 26/05A	767,197.67	0.26	1,212,000 RENAULT SA 1.00 17-25 28/11A	1,157,313.40	0.39
France	49,507,972.91	16.55	900,000 RENAULT SA 1.1250 19-27 04/10A	817,101.08	0.27
800,000 ATOS SE 1.7500 18-25 07/05A	137,161.29	0.05	1,700,000 RENAULT SA 1.2500 19-25 24/06A	1,638,770.86	0.55
1,100,000 ATOS SE 1 21-29 12/11A	166,589.88	0.06	1,400,000 RENAULT SA 2.0000 18-26 28/09A	1,330,057.40	0.44
400,000 ATOS SE 2.5000 18-28 07/11A	61,384.29	0.02	1,800,000 RENAULT SA 2.375 20-26 25/11A	1,736,992.76	0.58
100,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	96,625.12	0.03	800,000 RENAULT SA 2.5000 21-27 02/06A	763,313.43	0.26
400,000 AUCHAN HOLDING SA 3.25 20-27 23/07A	382,262.02	0.13	1,100,000 RENAULT SA 2.5 21-28 01/04A	1,039,203.31	0.35
1,100,000 CGG 7.75 21-27 01/04S	1,006,517.64	0.34	1,068,000 REXEL SA 2.1250 21-28 15/12S	982,122.09	0.33
1,257,000 CHROME BIDCO SAS 3.5 21-28 24/05S	1,085,047.44	0.36	681,000 REXEL SA 2.125 21-28 15/06S	631,915.76	0.21
958,000 CHROME HOLDCO SAS 5.0 21-29 31/05S	682,219.63	0.23	700,000 REXEL SA 5.25 23-30 15/09S	725,045.16	0.24
341,000 CONSTELLUM SE 3.125 21-29 15/07S	315,398.50	0.11	1,000,000 SPIE SA 2.625 19-26 18/06A	971,396.98	0.32
743,000 CONSTELLUM SE 4.25 17-26 15/02S	741,317.23	0.25	1,100,000 VALEO 5.875 23-29 12/04A	1,173,777.95	0.39
934,000 CROWN EURO HOLD 4.7500 23-29 15/03S	948,103.07	0.32	1,100,000 VALEO SA 1.5000 18-25 18/06A	1,068,602.92	0.36
1,044,000 CROWN EUROPEAN HLDG 3.375 15-25 15/05S	1,035,368.34	0.35	1,100,000 VALEO SE 1.625 16-26 18/03A	1,059,624.61	0.35
800,000 CROWN EUROPEAN HLDG 5 23-28 15/05S	821,428.18	0.27	1,200,000 VALEO SE 1 21-28 03/08A	1,046,814.17	0.35
889,000 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	869,875.61	0.29	1,300,000 VALEO SE 5.375 22-27 28/05A	1,345,627.32	0.45
400,000 DERICHEBOURG SA 2.25 21-28 15/07S	367,674.84	0.12	1,394,000 VALLOUREC SA 8.5 21-26 30/06S	1,406,082.75	0.47
840,000 ELIOR GROUP SA 3.75 21-26 08/07S	785,563.73	0.26	Germany	13,098,021.43	4.38
1,000,000 ELIS SA 1.625 19-28 03/04A	921,991.62	0.31	300,000 ALSTRIA OFFICE REIT 0.50 19-25 26/09A	270,916.58	0.09
600,000 ELIS SA 2.875 18-26 15/02A	589,654.98	0.20	600,000 ALSTRIA OFFICE REIT 1.5 20-26 23/06A	516,987.48	0.17
500,000 ELIS SA 4.125 22-27 24/05A	503,072.25	0.17	500,000 BRANICKS GRO 2.250 21-26 22/09A	164,265.65	0.05
100,000 ELO 6.00 23-29 22/03A	101,403.08	0.03	900,000 CECOMY AG 1.75 21-26 24/06A	854,546.96	0.29
500,000 ERAMET SA 5.875 19-25 21/05A	502,741.09	0.17	1,664,000 COMMERZBANK AG 4.00 16-26 23/03A	1,662,607.78	0.56
900,000 ERAMET SA 7.00 23-28 22/05A	900,549.11	0.30	1,028,000 COMMERZBANK AG 4.00 17-27 30/03A	1,030,771.04	0.34
1,000,000 EUTELSAT S.A. 1.5 20-28 13/10A	745,833.73	0.25	450,000 HAPAG LLOYD 2.50 21-28 15/04S	422,956.22	0.14
1,000,000 EUTELSAT SA 2.2500 19-27 13/07A	835,956.60	0.28	940,000 NOVELIS SHEET INGOT 3.375 21-29 15/04S	884,817.62	0.30
550,000 FAURECIA SE 2.375 21-29 15/06S	497,405.28	0.17	516,000 PEACH PROPERTY FIN 4.375 20-25 15/11S10S	454,721.41	0.15
1,600,000 FAURECIA SE 2.75 21-27 15/02S	1,529,868.00	0.51	1,300,000 SCHAEFFLER AG 2.75 20-25 12/10A	1,274,353.08	0.43
1,200,000 FAURECIA SE 3.125 19-26 15/06S	1,170,000.00	0.39	1,120,000 SCHAEFFLER AG 2.8750 19-27 26/03A	1,088,990.64	0.36
925,000 FAURECIA SE 3.75 20-28 15/06S	898,219.09	0.30	1,400,000 SCHAEFFLER AG 3.375 20-28 12/10A	1,349,580.68	0.45
1,100,000 FAURECIA SE 7.25 22-26 15/06S	1,154,773.18	0.39	900,000 SCHAEFFLER AG 4.50 24-26 14/08A	907,559.11	0.30
330,000 FNAC DARTY 6.0 24-29 01/04S	341,335.99	0.11	1,100,000 SCHAEFFLER AG 4.5 24-30 28/03A	1,097,092.08	0.37
500,000 FNAC DARTY SA 2.625 19-26 30/05S	495,721.05	0.17	1,100,000 SCHAEFFLER AG 4.75 24-29 14/08A	1,117,855.10	0.37
1,250,000 FORVIA 2.375 19-27 15/06S	1,178,125.00	0.39	Greece	3,128,506.54	1.05
600,000 FORVIA 2.625 18-25 15/06S	591,750.00	0.20	870,000 ALPHA SERVICES AND H 5.5 21-31 11/03A	853,199.93	0.29
750,000 FORVIA 5.125 24-29 15/06S	764,215.33	0.26	808,000 EUROBANK S.A. 2 21-27 05/05A	768,865.98	0.26
800,000 FORVIA 5.5 24-31 15/06S	821,158.70	0.27	900,000 MYTILINEOS S.A. 2.25 21-26 28/04S	864,075.70	0.29
1,508,000 GETLINK SE 3.5 20-25 30/10S	1,492,920.00	0.50	600,000 PIRAEUS BANK 8.25 22-27 28/01A	642,364.93	0.21
			Ireland	590,535.13	0.20
			600,000 JAMES HARDIE INTL 3.625 18-26 01/10S	590,535.13	0.20
			Italy	45,204,907.88	15.11
			500,000 AMPLIFON SPA 1.125 20-27 13/02A	463,690.30	0.15
			1,768,000 ATLANTIA S.P.A. 1.875 21-28 12/02A	1,626,751.76	0.54
			1,650,000 ATLANTIA SPA 1.875 17-27 13/07A	1,538,752.07	0.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
640,000	BANCA IFIS 5.5 24-29 27/02A	646,565.74	0.22		Luxembourg	8,177,614.66	2.73
512,000	BANCA IFIS SPA 6.125 23-27 19/01A	529,055.33	0.18	500,000	ARAMARK INTL FINANCE 3.125 17-25 01/04S	494,478.29	0.17
650,000	BANCA IFIS SPA 6.875 23-28 13/09A	686,544.35	0.23	634,000	DANA FINANCING LUX 3 21-29 15/07S	571,397.34	0.19
900,000	BANCO BPM 5.0 24-34 18/06A	896,874.81	0.30	700,000	DANA FINANCING LUX 8.5 23-31 15/07S	772,506.89	0.26
700,000	BANCO BPM SPA 3.375 22-32 19/01A	672,162.24	0.22	1,400,000	GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	990,950.00	0.33
900,000	BANCO BPM SPA 6 22-26 13/09A	941,397.51	0.31	603,000	MOTION BONDCO DAC 4.5 19-27 15/11S	578,189.64	0.19
1,300,000	BANCO BPM SPA 6 23-28 14/06A	1,371,465.82	0.46	1,250,000	MOTION FINCO SARL 7.375 23-30 15/06S	1,305,576.97	0.44
795,000	BPER BANCA S.P.A. 1.375 21-27 31/03A	762,349.45	0.25	500,000	SAMSONITE FINCO SARL 3.5 18-26 15/05S	490,388.49	0.16
900,000	BPER BANCA S.P.A. 1.875 20-25 17/06A	876,783.22	0.29	822,000	SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	802,621.93	0.27
600,000	BPER BANCA S.P.A. 3.625 20-30 30/11A	589,333.70	0.20	550,000	STENA INTL 7.25 23-28 15/02S	580,378.57	0.19
1,052,000	BPER BANCA SPA 3.875 22-32 25/07A	1,025,269.57	0.34	801,000	TELECOM ITALIA FIN 7.75 03-33 24/01A	923,439.21	0.31
350,000	DOVALUE SPA 3.375 21-26 31/07S	308,488.80	0.10	700,000	TELENET INT FIN REGS 3.50 17-28 01/03S	667,687.33	0.22
431,000	ICCREA BANCA SPA 4.75 21-32 18/01A	426,037.63	0.14		Netherlands	13,064,882.12	4.37
400,000	ILLIMITY BANK SPA 6.625 22-25 09/12A	408,247.99	0.14	1,300,000	ABERTIS INFRA FIN 2.625 21-XX 26/04A	1,207,434.87	0.40
524,000	IMMOBILIARE GRANDE D 5.50 23-27 17/05A	517,991.03	0.17	700,000	ASHLAND SERVICES BV 2.00 20-28 30/01S	640,563.27	0.21
757,000	INFRASTRUTTURE 1.7500 21-31 19/04A	678,454.85	0.23	400,000	CITYCON TREASURY BV 1.25 16-26 08/09A	365,687.63	0.12
1,301,000	INFRASTRUTTURE WIREL 1.625 20-28 21/10A	1,205,989.18	0.40	550,000	CITYCON TREASURY BV 1.625 21-28 12/03A	471,222.88	0.16
1,836,000	INFRA WIRELESS ITA 1.875 20-26 08/07A	1,764,131.91	0.59	900,000	DARLING GLOBAL FIN 3.625 18-26 15/05S	888,312.95	0.30
800,000	INTERNATIONAL DESIGN 10.00 23-28 15/11S	829,775.32	0.28	1,139,000	ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	1,012,975.55	0.34
860,000	INTESA SANPAOLO 2.855 15-25 23/04A	849,201.19	0.28	600,000	GOODYEAR EUROPE BV 2.75 21-28 15/08S	540,844.04	0.18
780,000	INTESA SANPAOLO 2.925 20-30 14/10A	715,841.35	0.24	1,075,000	OI EUROPEAN GROUP 6.25 23-28 15/05S	1,120,435.68	0.37
1,840,000	INTESA SANPAOLO 3.928 14-26 15/09A	1,839,161.25	0.61	886,000	SAIPEM FIN INTL BV 3.125 21-28 31/03A	863,997.37	0.29
1,100,000	INTESA SANPAOLO VITA 2.375 20-30 22/12A	936,610.14	0.31	800,000	SAIPEM FIN INTL BV 3.375 20-26 15/07A	789,928.26	0.26
1,400,000	MUNDYS SPA 4.7500 24-29 24/01A	1,426,605.54	0.48	956,000	TRIVIUM PACKAGING 3.75 19-26 15/08S/08S	926,942.53	0.31
1,722,000	NEXI SPA 1.625 21-26 30/04S	1,634,793.82	0.55	1,554,000	VZ SECURED FINANCING 3.5 22-32 15/01S	1,362,795.68	0.46
1,800,000	NEXI SPA 2.125 21-29 30/04S	1,614,973.23	0.54	1,138,000	VZ VENDOR FINANCING 2.875 20-29 15/01A	982,204.54	0.33
800,000	TELECOM ITALIA 3.625 16-26 25/05A	780,220.50	0.26	1,250,000	ZIGGO BOND CO BV 3.375 20-30 28/02SS	1,066,705.12	0.36
887,000	TELECOM ITALIA SPA 1.625 21-29 18/01A	762,890.75	0.26	933,000	ZIGGO BV 2.875 19-30 15/01S	824,831.75	0.28
1,050,000	TELECOM ITALIA SPA 2.375 17-27 12/10A	973,495.96	0.33		Norway	1,796,329.26	0.60
829,000	TELECOM ITALIA SPA 2.75 19-25 15/04A	808,302.63	0.27	1,174,000	ADEVINTA ASA 2.625 20-25 05/11S	1,174,796.31	0.39
700,000	TELECOM ITALIA SPA 2.875 18-26 28/01A	677,632.83	0.23	618,000	ADEVINTA ASA 3 20-27 15/11S	621,532.95	0.21
801,000	TELECOM ITALIA SPA 3 16-25 30/09A	778,798.74	0.26		Portugal	1,037,306.44	0.35
600,000	TELECOM ITALIA SPA 5.25 05-55 17/03A	538,476.82	0.18	900,000	NOVO BANCO SA 9.875 23-33 01/06A	1,037,306.44	0.35
1,085,000	TELECOM ITALIA SPA 6.875 23-28 15/02S	1,147,590.95	0.38		Spain	16,858,631.30	5.64
1,261,000	TELECOM ITALIA SPA 7.875 23-28 31/07S	1,383,568.50	0.46	1,100,000	ACS ACTIVIDADES 1.3750 20-25 17/06A	1,066,307.43	0.36
1,310,000	UGF 3.00 15-25 18/03A	1,297,817.48	0.43	375,000	AEDAS HOMES OPCO SLU 4 21-26 15/08S	369,009.99	0.12
810,000	UGF 3.50 17-27 29/11A	805,692.38	0.27	479,000	ALMIRALL SA 2.125 21-26 30/09S	454,482.11	0.15
1,962,000	UNICREDIT SPA 5.375 24-34 16/04A	2,015,135.24	0.67	800,000	BANCO DE SABADELL SA 2.5 21-31 15/01A	762,258.46	0.25
1,421,000	UNIPOL GRUPPO S.P.A. 3.25 20-30 23/09A	1,411,469.42	0.47	900,000	BANCO DE SABADELL SA 5.625 16-26 06/05A	926,140.09	0.31
861,000	UNIPOLSAI SPA 3.875 18-28 01/03A	858,149.74	0.29	800,000	CELLNEX FINANCE 1.0000 21-27 15/09A	733,137.17	0.25
900,000	UNIPOLSAI SPA 6.375 20-XX 27/04S	897,874.23	0.30	800,000	CELLNEX FINANCE 2.0000 21-32 15/09A	700,052.88	0.23
734,000	WEBUILD SPA 3.875 22-26 28/07A	720,509.66	0.24	600,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	539,166.72	0.18
800,000	WEBUILD SPA 5.875 20-25 15/12A/12A	813,153.47	0.27	1,000,000	CELLNEX FINANCE CO 1.5 21-28 08/06A	919,431.36	0.31
700,000	WEBUILD SPA 7 23-28 27/09A	750,829.48	0.25	900,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	874,332.70	0.29
	Japan	7,162,486.96	2.39	400,000	CELLNEX FINANCE COMP 0.75 21-26 15/02A	371,671.36	0.12
1,866,000	SOFTBANK GROUP 5.00 18-28 15/04S	1,861,545.75	0.62	1,100,000	CELLNEX FINANCE COMP 2 21-33 15/02A	954,674.91	0.32
950,000	SOFTBANK GROUP CORP. 3.375 21-29 06/07S	873,586.67	0.29	500,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	462,431.80	0.15
650,000	SOFTBANK GROUP CORP 2.875 21-27 06/01S	617,278.67	0.21	900,000	CELLNEX TELECOM SA 1.75 20-30 23/10A	801,970.49	0.27
1,200,000	SOFTBANK GROUP CORP 3.125 17-25 19/09S	1,171,741.53	0.39	600,000	CELLNEX TELECOM SA 1.875 20-29 26/06A06A	550,556.23	0.18
814,000	SOFTBANK GROUP CORP 3.875 21-32 06/07S	730,273.70	0.24	500,000	CELLNEX TELECOM SA 2.875 17-25 18/04A	495,258.95	0.17
920,000	SOFTBANK GROUP CORP 4.75 15-25 30/07S	922,520.20	0.31	674,000	EDREAMS ODIGEO SA 5.5 22-27 15/07S	668,055.10	0.22
1,048,000	SOFTBANK GROUP CORP 4 17-29 19/09S/19/09S	985,540.44	0.33				

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Securities Portfolio as at 31/03/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,267,000	GRIFOLS ESCROW 3.8750 21-28 15/10S	1,792,642.81	0.60	700,000	THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	670,370.77	0.22
1,296,000	GRIFOLS SA 2.25 19-27 15/11S	1,133,300.51	0.38	600,000	UGI INTERNATIONAL LLC 2.5 21-29 01/12S	536,138.99	0.18
1,778,000	GRIFOLS SA 3.20 17-25 01/05S	1,638,824.61	0.55	1,226,000	WALGREENS BOOTS 2.125 14-26 20/11A	1,162,223.56	0.39
650,000	NH HOTEL GROUP SA 4 21-26 02/07S	644,925.62	0.22	800,000	WMG ACQUISITION 2.25 21-31 15/08S	693,655.56	0.23
	Sweden	6,839,446.50	2.29	500,000	WMG ACQUISITION 2.75 20-28 15/07S	469,954.64	0.16
484,000	DOMETIC GROUP AB 2 21-28 29/09A	429,368.08	0.14		Floating rate notes	84,458,408.63	28.23
350,000	DOMETIC GROUP AB 3 19-26 08/05A	339,138.88	0.11		Australia	964,468.13	0.32
1,180,000	INTRUM AB 3.5000 19-26 15/07S	767,116.34	0.26	900,000	APA INFRASTRUCTURE FL.R 23-83 09/11A	964,468.13	0.32
1,357,000	INTRUM AB 3 19-27 15/09S	793,509.97	0.27		Belgium	926,717.46	0.31
1,242,000	INTRUM AB 4.875 20-25 05/08S	932,449.43	0.31	900,000	ELIA GROUP SA FL.R 23-XX 15/06A	926,717.46	0.31
700,000	INTRUM AB 9.25 22-28 15/03S	453,628.24	0.15		Cyprus	642,101.01	0.21
1,050,000	SAMHALL NORD 1 20-27 12/08A	700,375.52	0.23	600,000	BANK OF CYPRUS PCL FL.R 23-28 25/07A	642,101.01	0.21
750,000	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	568,605.69	0.19		Finland	387,874.67	0.13
631,000	SAMHALLSBYGGNAD FL.R 20-XX 14/03A	151,172.18	0.05	538,000	CITYCON OYJ FL.R 21-XX 10/09A	387,874.67	0.13
818,000	VOLVO CAR AB 2.5 20-27 07/10A	777,299.41	0.26		France	7,423,659.56	2.48
922,000	VOLVO CAR AB 4.25 22-28 31/05A	926,782.76	0.31	900,000	ACCOR FL.R 23-XX 11/04A	990,456.96	0.33
	United Kingdom	8,801,423.47	2.94	600,000	ACCOR SA FL.R 19-XX 30/04A	588,942.72	0.20
1,150,000	AVIS BUDGET FI 7 24-29 28/02S	1,141,380.55	0.38	1,100,000	VEOLIA ENVIRONNEMENT FL.R 23-XX 22/02A	1,152,581.06	0.39
500,000	AVIS BUDGET FINANCE 4.75 18-26 04/10S	499,958.00	0.17	800,000	VEOLIA ENVIRONNEMENT FL.R 19-XX 12/09A	743,000.00	0.25
700,000	AVIS BUDGET FINANCE 7.25 23-30 31/07S	697,574.76	0.23	2,100,000	VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A	1,889,007.39	0.63
704,000	EC FINANCE PLC 3.0000 21-26 15/10S	683,844.26	0.23	1,500,000	VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	1,428,368.97	0.48
900,000	INTL CONSO AIRLINE 1.5 19-27 04/07A	832,851.16	0.28	700,000	VEOLIA ENVIRONNEMENT FL.R 21-XX 15/02A	631,302.46	0.21
800,000	INTL CONSO AIRLINE 2.75 21-25 25/03A03A	789,308.88	0.26		Germany	5,510,898.86	1.84
1,200,000	INTL CONSO AIRLINE 3.75 21-29 25/03A	1,182,547.07	0.40	900,000	BERTELSMANN SE FL.R 15-75 23/04A5 23/04A	868,194.31	0.29
543,000	INTL PERSONAL FIN 9.75 20-25 12/11A	538,836.71	0.18	800,000	CMZB FRANCFORT FL.R 22-32 06/12A	843,393.08	0.28
1,203,000	NOMAD FOODS BONCO 2.5 21-28 24/06S	1,122,263.12	0.38	1,200,000	COMMERZBANK AG FL.R 20-30 05/12A	1,185,440.18	0.40
561,000	SIG PLC 5.25 21-26 30/11S	520,552.39	0.17	900,000	COMMERZBANK AG FL.R 21-26 29/12A	820,864.68	0.27
800,000	SYNTHOMER PLC 3.875 20-25 25/06S	792,306.57	0.26	900,000	COMMERZBANK AG FL.R 23-33 05/10A	968,677.64	0.32
	United States of America	22,390,277.46	7.48	900,000	EVONIK INDUSTRIES FL.R 21-81 02/12A	824,328.97	0.28
1,100,000	AVANTOR FUNDING INC 2.625 20-25 06/11S	1,074,005.05	0.36		Greece	13,668,169.73	4.57
750,000	AVANTOR FUNDING INC 3.875 20-28 15/07S	728,384.78	0.24	800,000	ALPHA BANK A FL.R 22-27 16/06A	851,416.09	0.28
757,000	BALL CORP 1.5 19-27 15/03S	707,680.70	0.24	800,000	ALPHA BANK FL.R 24-30 12/05A	803,552.43	0.27
768,000	BELDEN INC 3.375 17-27 15/07S	742,843.61	0.25	828,000	ALPHA BANK S.A FL.R 21-28 23/03A	778,283.45	0.26
530,000	BELDEN INC 3.375 21-31 15/07S	488,619.55	0.16	850,000	ALPHA BANK SA FL.R 23-29 27/06A	922,178.11	0.31
550,000	BELDEN INC 3.875 18-28 15/03S	537,507.07	0.18	500,000	EFG EUROBANK FL.R 22-32 06/12A	568,241.04	0.19
1,350,000	CATALENT PHARMA 2.375 20-28 01/03S	1,281,654.66	0.43	887,000	EFG EUROBANK FL.R 23-29 26/01A	965,463.28	0.32
600,000	ENCORE CAPITAL GROUP 4.875 20-25 15/10S	594,459.08	0.20	850,000	EFG EUROBANK FL.R 23-29 28/11A	895,297.32	0.30
920,000	IQVIA INC 1.75 21-26 03/03S	879,979.91	0.29	530,000	EFG EUROBANK FL.R 24-34 25/04A	535,003.55	0.18
1,250,000	IQVIA INC 2.25 19-28 15/01S	1,159,474.68	0.39	900,000	EUROBANK SA FL.R 21-28 14/03A	852,281.44	0.28
1,640,000	IQVIA INC 2.25 21-29 15/03S	1,476,000.00	0.49	855,000	NATIONAL BK GREECE FL.R 20-26 08/10A	836,538.52	0.28
715,000	IQVIA INC 2.875 17-25 15/09S	701,051.75	0.23	900,000	NATIONAL BK GREECE FL.R 23-34 03/01A	981,240.20	0.33
1,300,000	IQVIA INC 2.875 20-28 24/06S	1,222,129.58	0.41	900,000	NATL BANK OF GREECE FL.R 22-27 22/11A	972,382.68	0.33
700,000	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	658,165.38	0.22	900,000	PIRAEUS BANK FL.R 23-28 13/07A	962,122.40	0.32
729,000	LEVI STRAUSS & CO 3.375 17-27 15/03S	716,738.93	0.24	802,000	PIRAEUS BANK SA FL.R 21-27 03/11A	786,295.81	0.26
850,000	MPT OPER PARTNE 0.9930 21-26 15/10A	678,372.47	0.23	960,000	PIRAEUS BANK SA FL.R 23-29 05/12A	1,030,006.01	0.34
500,000	MPT OPER PARTNERSHIP 3.325 17-25 24/03A	469,993.23	0.16	900,000	PIRAEUS FINANCIAL HOLD FL.R 24-34 17/04A	927,867.40	0.31
2,190,000	ORGANON COMPANY 2.875 21-28 30/04S	2,036,700.00	0.68		Ireland	2,152,803.88	0.72
800,000	PRIMO WATER HOLDINGS 3.875 20-28 22/10S	766,433.56	0.26	1,760,000	AIB GROUP PLC FL.R 20-31 30/05A	1,699,123.17	0.57
500,000	SILGAN HOLDINGS INC 2.25 20-28 26/02S	454,571.77	0.15	450,000	BANK OF CYPRUS HLDG FL.R 21-31 23/04A	453,680.71	0.15
900,000	SILGAN HOLDINGS INC 3.25 17-25 15/03S	890,071.79	0.30				
600,000	SPECTRUM BRANDS 4.00 16-26 01/10S	593,096.39	0.20				

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Securities Portfolio as at 31/03/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Italy	18,053,164.99	6.03	700,000 UNICAJA BANCO SA FL.R 23-28 11/09A	744,105.29	0.25
889,000 BANCA POP DI SONDRIO FL.R 21-27 13/07A	840,876.52	0.28	Sweden	1,598,823.47	0.53
800,000 BANCA POPOLARE DI S FL.R 23-28 26/09A	830,735.10	0.28	1,495,000 CASTELLUM AB FL.R 21-XX 02/03A	1,316,951.72	0.44
500,000 BANCA POPOLARE DI SOND FL.R 24-34 13/03A	504,699.80	0.17	700,000 SAMHALL NORD FL.R 20-XX 30/04A4A	168,840.30	0.06
517,000 BANCA POPOLARE FL.R 21-32 25/02A	501,085.50	0.17	476,000 SAMHALLSBYGGNAD FL.R 21-XX 30/01A	113,031.45	0.04
500,000 BANCO BPM FL.R 21-31 29/06A	479,201.39	0.16	United Kingdom	7,813,879.69	2.61
900,000 BANCO BPM SPA FL.R 20-30 14/09A	904,554.50	0.30	890,000 BRITISH TELECOM FL.R 20-80 18/08	859,093.40	0.29
500,000 BANCO BPM SPA FL.R 20-31 14/01A	485,588.63	0.16	400,000 BRITISH TEL FL.R 24-54 03/10A	400,089.87	0.13
950,000 BANCO BPM SPA FL.R 22-28 21/01A	997,829.99	0.33	1,113,000 NGG FINANCE PLC FL.R 19-XX 09/05A	1,021,958.57	0.34
1,450,000 BANCO BPM SPA FL.R 24-30 17/01A	1,492,623.88	0.50	932,000 VODAFONE GROUP PLC FL.R 18-78 03/10A	914,868.54	0.31
900,000 BPER BANCA FL.R 24-30 20/02A	915,756.29	0.31	1,604,000 VODAFONE GROUP PLC FL.R 20-80 27/08A	1,451,215.33	0.49
900,000 BPER BANCA SPA FL.R 22-28 01/02A	955,188.63	0.32	1,764,000 VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	1,691,998.40	0.57
700,000 BPER BANCA SPA FL.R 22-33 20/01A	791,315.98	0.26	1,370,000 VODAFONE GROUP PLC FL.R 23-84 30/08A	1,474,655.58	0.49
875,000 BPER BANCA SPA FL.R 23-29 11/09A	926,380.25	0.31	Other transferable securities	4,860,820.29	1.62
650,000 CREDITO EMILIANO SPA FL.R 23-29 30/05A	683,262.76	0.23	Bonds	2,350,224.20	0.79
1,776,000 INTESA SANPAOLO FL.R 23-34 20/02A	1,887,808.26	0.63	France	1,775,590.20	0.59
400,000 MEDIOBANCA-BCA CRED FL.R 23-33 08/02A	434,364.02	0.15	1,400,000 EUTELSAT SA 2.0000 18-25 02/10A	1,368,510.68	0.46
700,000 MEDIOBANCABCA CREDI FL.R 24-34 22/04A	719,991.53	0.24	400,000 EUTELT 9.75 24-29 13/04S	407,079.52	0.14
1,769,000 TERNA SPA FL.R 22-XX 09/02A	1,632,568.00	0.55	Italy	473,144.70	0.16
2,180,000 UNICREDIT SPA FL.R 20-32 15/01A	2,069,333.96	0.69	500,000 AZZURRA AEROPORTI 2.625 20-27 30/05S/07S	473,144.70	0.16
Japan	1,354,900.77	0.45	Netherlands	101,489.30	0.03
1,738,000 RAKUTEN GROUP INC FL.R 21-XX 21/04A	1,354,900.77	0.45	100,000 CITYCON TREASURY BV 6.5 24-29 06/03A	101,489.30	0.03
Luxembourg	2,623,860.79	0.88	Floating rate notes	2,510,596.09	0.84
700,000 EUROFINS SCIENTIFIC FL.R 17-XX 13/11A	676,921.52	0.23	Cyprus	405,502.91	0.14
1,055,000 EUROFINS SCIENTIFIC FL.R 23-XX 24/07A	1,106,068.26	0.37	426,000 BANK OF CYPRUS FL.R 21-27 24/06A	405,502.91	0.14
888,000 SES SA FL.R 21-XX 27/08A	840,871.01	0.28	Greece	1,002,419.71	0.34
Netherlands	10,934,037.32	3.65	1,000,000 NATL BANK OF GREECE FL.R 24-29 29/01A	1,002,419.71	0.34
2,100,000 ABERTIS FINANCE BV 3.248 20-XX 24/02A	2,033,822.36	0.68	Netherlands	304,122.69	0.10
750,000 KPN 6.00 PE FL.R 22-XX 21/12	789,208.23	0.26	300,000 ELEFONICA EUROPE BV FL.R 24-XX 15/04A	304,122.69	0.10
1,300,000 TELEFONICA EUROPE BV FL.R 13-XX 22/09A	1,274,000.00	0.43	Portugal	798,550.78	0.27
600,000 TELEFONICA EUROPE BV FL.R 19-XX 24/09A	564,539.90	0.19	800,000 NOVO BAN FL.R 4-28 08/03A	798,550.78	0.27
600,000 TELEFONICA EUROPE BV FL.R 20-XX 02/05A	560,778.97	0.19	Total securities portfolio	291,739,027.80	97.52
1,300,000 TELEFONICA EUROPE BV FL.R 21-XX 12/05A2A	1,145,851.59	0.38			
900,000 TELEFONICA EUROPE BV FL.R 21-XX 24/05A	830,891.89	0.28			
1,000,000 TELEFONICA EUROPE BV FL.R 22-XX 23/11A	1,090,000.00	0.36			
1,100,000 TELEFONICA EUROPE BV FL.R 23-99 31/12A	1,192,955.98	0.40			
1,400,000 TELEFONICA EUROPE BV FL.R 23-XX 03/05A	1,451,988.40	0.49			
Portugal	1,165,385.85	0.39			
700,000 BANCO COMERCIAL PORT FL.R 19-30 27/03A	685,351.67	0.23			
500,000 BC PORTUGUES FL.R 21-32 17/05A	480,034.18	0.16			
Spain	9,237,662.45	3.09			
900,000 BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	830,351.12	0.28			
1,200,000 BANCO CREDITO SOCIAL FL.R 23-29 14/09A	1,326,129.16	0.44			
900,000 BANCO DE BADELL FL.R 23-33 16/08A	928,663.88	0.31			
900,000 BANCO DE BADELL FL.R 24-34 27/06A	898,833.56	0.30			
900,000 BANCO DE CREDIT FL.R 22-26 22/09A	945,792.78	0.32			
1,000,000 BANCO DE CREDITO SOC FL.R 21-31 27/11A	961,386.19	0.32			
700,000 IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	675,100.44	0.23			
500,000 UNICAJA BANCO SA E FL.R 24-34 22/06A	496,901.19	0.17			
900,000 UNICAJA BANCO SA FL.R 22-27 15/11A	962,840.31	0.32			
500,000 UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	467,558.53	0.16			

	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
Assets	37,991,491.92	827,729,773.89	5,429,162,334.91	4,053,529,978.53
Securities portfolio at market value	37,023,900.57	820,865,291.65	5,388,856,917.50	3,997,445,899.00
<i>Acquisition cost</i>	<i>29,827,019.74</i>	<i>841,688,613.87</i>	<i>5,384,974,865.71</i>	<i>3,216,263,109.90</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>7,196,880.83</i>	<i>-20,823,322.22</i>	<i>3,882,051.79</i>	<i>781,182,789.10</i>
Cash at banks and liquidities	138,398.60	1,954,046.98	20,186,634.03	18,761,861.74
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	190.03	6,673.60	70,794.51	73,264.74
Dividends receivable	92,629.73	4,439,277.36	18,576,609.77	14,875,805.03
Receivable on sales of securities	732,226.12	122,366.91	-	18,484,178.76
Receivable on subscriptions	0.07	155,038.16	1,316,542.35	2,013,440.47
Receivable on securities lending	1,604.76	103,688.53	154,836.75	407,732.03
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	2,542.04	80,649.86	-	180,994.68
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	1,753.59	-	-
Other assets	-	987.25	-	1,286,802.08
Liabilities	835,648.61	1,152,898.37	3,211,725.99	25,380,908.56
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-30,857.54</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>30,857.54</i>	<i>-</i>
Bank overdrafts	1,467.96	500,154.62	12,217.85	984,723.79
Bank interests and other interest payable	64.95	2,444.32	50.29	442.69
Dividends payable	-	-	-	-
Payable on purchase of securities	-	122,366.91	-	5,300,346.06
Payable on redemptions	808,797.96	247,304.52	1,300,056.29	17,897,371.55
Payable on securities lending	105.28	6,201.65	6,635.55	3,487.56
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	22,480.04	473.74	175,099.12
Unrealised net depreciation on financial futures	-	-	105,321.50	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	17,341.00	94,968.05	724,763.88	423,066.85
Distribution fees payable	-	-	-	-
Administration fees payable	5,784.74	135,558.11	789,294.39	534,608.73
Other expenses payable	-	-	-	-
Payable on spot exchange, net	1,655.90	-	-	12,076.26
Other liabilities	430.82	21,420.15	272,912.50	49,685.95
Net asset value	37,155,843.31	826,576,875.52	5,425,950,608.92	4,028,149,069.97

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI DIVDAX
31/03/24 JPY	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 CHF	31/03/24 EUR	31/03/24 EUR
203,314,094,735	1,976,421,117.90	5,998,529,177.29	913,158,165.40	133,005,811.28	1,097,629,433.73	79,060,271.72
201,263,875,517	1,958,329,019.69	5,941,676,330.02	907,542,537.25	132,134,604.45	1,095,089,805.45	78,848,030.56
160,711,942,055	1,422,312,257.19	4,631,070,949.28	651,486,296.08	121,145,457.66	989,427,107.87	71,658,205.14
40,551,933,462	536,016,762.50	1,310,605,380.74	256,056,241.17	10,989,146.79	105,662,697.58	7,189,825.42
381,406,143	15,349,554.27	35,039,949.78	5,578,062.88	90,465.84	1,859,274.18	207,493.74
-	-	-	-	-	-	-
-	-	-	-	-	-	-
176,290	29,277.16	148,924.02	2,874.49	7.35	7,919.14	384.92
1,596,128,237	1,865,929.03	11,902,361.81	-	761,840.01	-	-
-	179,519.13	-	-	-	201,988.88	-
62,133,152	606,149.79	8,969,266.71	-	-	-	-
3,243,480	45,169.28	28,616.60	3,490.78	16,903.63	7,242.20	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,037,000	16,499.55	461,013.90	31,200.00	1,990.00	63,850.00	4,362.50
-	-	-	-	-	-	-
94,916	-	36,003.70	-	-	-	-
-	-	266,710.75	-	-	399,353.88	-
152,853,271	12,300,344.95	14,120,099.77	346,616.59	478,010.29	416,592.90	75,627.59
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	13,305.01	1,280,431.84	31,200.40	364,488.51	60,650.00	4,138.50
354,193	-	5,704.12	22.82	544.38	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
64,471,708	11,184,631.34	11,437,525.15	-	-	-	-
821,131	88,264.57	418,251.06	-	-	-	-
-	-	-	-	-	-	-
21,163,187	335,711.32	65,218.66	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
38,561,900	356,059.66	391,740.23	185,303.05	30,236.56	50,435.55	17,693.97
-	-	-	-	-	-	-
21,640,794	263,678.61	403,038.71	123,535.37	20,157.71	84,059.27	11,796.00
-	-	-	-	55,635.15	148,868.43	33,295.73
-	23,214.53	-	-	-	-	-
5,840,358	35,479.91	118,190.00	6,554.95	6,947.98	72,579.65	8,703.39
203,161,241,464	1,964,120,772.95	5,984,409,077.52	912,811,548.81	132,527,800.99	1,097,212,840.83	78,984,644.13

	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Assets	134,145,909.94	2,791,299,727.70	66,386,899.74	89,826,303.48
Securities portfolio at market value	133,472,083.23	2,748,764,976.02	64,035,483.58	89,449,594.72
<i>Acquisition cost</i>	<i>127,916,791.17</i>	<i>2,062,740,657.72</i>	<i>62,414,497.75</i>	<i>81,910,305.29</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>5,555,292.06</i>	<i>686,024,318.30</i>	<i>1,620,985.83</i>	<i>7,539,289.43</i>
Cash at banks and liquidities	566,759.85	36,593,239.65	93,733.46	296,789.42
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	7,091.62	42,073.18	7.91	20,204.97
Dividends receivable	-	3,299,290.02	122,467.41	3,594.23
Receivable on sales of securities	-	-	2,134,627.38	-
Receivable on subscriptions	-	1,391,096.30	-	-
Receivable on securities lending	54,124.75	99,770.04	-	20,062.28
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	10,469.00	143,760.00	580.00	10,296.00
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	35,381.49	965,522.49	-	25,761.86
Liabilities	344,608.62	647,165.83	2,249,770.12	57,770.98
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	9,925.00	94,680.00	280.00	8,596.00
Bank interests and other interest payable	50.01	184.03	-	-
Dividends payable	-	-	-	-
Payable on purchase of securities	-	-	-	-
Payable on redemptions	-	-	2,200,510.93	-
Payable on securities lending	-	2,199.25	-	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	123,032.79	178,251.65	1,899.22	6,788.65
Distribution fees payable	-	-	-	-
Administration fees payable	20,505.46	341,538.60	1,266.14	13,577.30
Other expenses payable	167,426.90	-	35,314.53	23,201.27
Payable on spot exchange, net	-	-	-	-
Other liabilities	23,668.46	30,312.30	10,499.30	5,607.76
Net asset value	133,801,301.32	2,790,652,561.87	64,137,129.62	89,768,532.50

AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA TECH ESG SCREENED
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
75,088,258.17	252,911,316.66	15,927,597.04	859,930,472.79	256,346,091.71	7,048,430.01	56,477,278.67
74,652,809.17	252,177,382.13	12,058,753.02	844,924,786.58	246,287,810.08	6,946,554.03	56,307,899.58
67,655,482.22	227,226,263.34	11,233,470.95	718,248,051.12	228,013,290.58	6,239,256.88	66,746,567.45
6,997,326.95	24,951,118.79	825,282.07	126,676,735.46	18,274,519.50	707,297.15	-10,438,667.87
16,061.97	714,631.03	26,251.56	154,777.33	46,647.88	2,631.38	168,425.33
-	-	-	-	-	-	-
-	-	-	-	-	-	-
40.52	901.91	65.96	394.22	121.07	8.86	468.71
15,023.98	-	-	367,577.87	11,415.99	6,409.15	-
-	-	3,798,869.72	9,993,677.19	6,733,074.65	17,779.12	-
-	-	-	-	-	-	-
-	1,586.59	-	-	-	-	-
18,319.35	-	30,576.75	4,489,259.60	3,267,022.04	75,047.47	-
-	-	-	-	-	-	-
-	16,815.00	-	-	-	-	485.05
386,003.18	-	13,080.03	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
78,397.76	65,866.80	3,901,265.23	23,596,512.62	11,843,659.94	128,543.29	52,882.66
-	-	-	-	-	-	-
-	-	-	-	-	-	-
41.98	16,815.00	113.25	4,603.97	-	0.08	0.02
0.01	-	0.06	5.19	0.09	-	-
-	-	-	-	-	-	-
18,319.00	-	3,443,715.89	13,662,099.67	6,469,196.17	46,411.47	-
-	-	-	-	-	-	-
-	11.84	-	-	-	-	-
14,982.16	-	385,639.41	1,185,514.42	3,542,151.80	52,821.20	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	8,186,670.45	1,724,736.55	22,033.03	-
22,506.23	19,282.90	49,083.33	291,704.89	30,283.92	4,922.63	37,737.82
-	-	-	-	-	-	-
11,253.11	24,103.66	10,907.44	134,863.61	37,854.73	1,093.93	7,957.81
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,295.27	5,653.40	11,805.85	131,050.42	39,436.68	1,260.95	7,187.01
75,009,860.41	252,845,449.86	12,026,331.81	836,333,960.17	244,502,431.77	6,919,886.72	56,424,396.01

	AMUNDI MSCI CHINA A II	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Assets	188,858,986.70	1,478,740,771.46	588,898,446.27	3,233,191,238.21
Securities portfolio at market value	184,268,189.65	1,406,065,131.52	577,842,068.88	3,118,299,647.74
<i>Acquisition cost</i>	<i>169,203,369.63</i>	<i>1,168,067,291.10</i>	<i>533,370,064.99</i>	<i>2,850,883,462.82</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>15,064,820.02</i>	<i>237,997,840.42</i>	<i>44,472,003.89</i>	<i>267,416,184.92</i>
Cash at banks and liquidities	37,627.64	378,857.16	125,002.22	756,019.62
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	-	988.99	316.23	1,910.41
Dividends receivable	-	634,230.24	73,560.76	1,300,064.87
Receivable on sales of securities	4,169,191.55	45,550,260.29	6,965,063.53	78,790,070.84
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	-	-	-	-
Receivable on swaps	52.11	21,653,415.56	3,892,434.65	31,867,162.93
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	383,925.75	4,457,887.70	-	2,176,361.80
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
Liabilities	4,277,424.88	68,577,090.20	13,087,784.99	113,590,220.32
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	-	283.40	1,120.77	8,496.03
Bank interests and other interest payable	-	211.84	5.51	14,734.39
Dividends payable	-	-	-	-
Payable on purchase of securities	-	32,579,209.63	9,560,118.86	55,175,005.07
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	4,169,191.55	35,253,476.08	1,370,612.90	56,764,402.23
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	1,852,591.10	-
Management fees payable	42,745.89	217,590.80	97,831.26	484,386.54
Distribution fees payable	-	-	-	-
Administration fees payable	28,497.27	217,590.80	97,831.26	484,386.54
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	36,990.17	308,727.65	107,673.33	658,809.52
Net asset value	184,581,561.82	1,410,163,681.26	575,810,661.28	3,119,601,017.89

AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
384,155,710.49	46,149,382.42	95,733,586.56	131,399,239.37	70,877,265.67	629,293,035.43	449,971,141.74
378,410,144.00	45,644,154.55	92,364,030.96	130,364,895.93	64,058,599.48	560,228,960.94	413,174,556.74
315,288,314.53	42,188,231.88	80,802,841.09	118,884,296.05	58,355,468.57	506,673,403.99	386,771,195.27
63,121,829.47	3,455,922.67	11,561,189.87	11,480,599.88	5,703,130.91	53,555,556.95	26,403,361.47
4,393,403.63	14,006.06	17,940.22	21,846.88	13,179.58	99,905.13	117,865.46
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,696.27	35.95	4.44	55.67	33.62	252.23	300.37
1,145,113.91	6,180.48	16,131.95	104,363.08	-	-	213,693.10
-	341,444.12	3,204,151.93	647,444.72	-	11,919,982.40	21,477,482.01
-	-	-	-	3,304,748.80	27,088,323.02	-
-	-	-	-	-	-	-
-	143,561.26	88.85	260,633.09	2,840,560.07	29,941,326.59	14,892,928.12
-	-	-	-	-	-	-
125,795.40	-	-	-	-	-	-
-	-	131,238.21	-	660,144.12	14,285.12	94,315.94
-	-	-	-	-	-	-
76,557.28	-	-	-	-	-	-
204,218.38	581,192.20	3,264,930.99	1,447,744.62	6,887,631.50	68,601,840.52	36,841,831.93
-	-	-	-	-	-	-
-	-	-	-	-	-	-
113,699.38	0.01	231.76	187.09	9.80	1.93	2,880.51
-	-	0.05	1.05	0.05	0.01	14.37
-	-	-	-	-	-	-
-	-	2,894,767.20	-	2,840,524.56	35,077,150.86	18,229,525.82
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	491,181.60	325,297.86	1,012,430.44	4,021,160.07	33,226,035.25	18,353,988.79
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	54,154.18	-	370,296.72	-	-	-
28,889.35	16,969.05	17,284.34	26,411.26	9,786.02	116,328.98	90,647.28
-	-	-	-	-	-	-
57,778.71	6,787.65	13,295.66	20,316.39	7,527.70	89,483.80	69,728.68
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,850.94	12,099.71	14,054.12	18,101.67	8,623.30	92,839.69	95,046.48
383,951,492.11	45,568,190.22	92,468,655.57	129,951,494.75	63,989,634.17	560,691,194.91	413,129,309.81

	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Assets	228,567,610.73	289,979,082.63	299,052,738.40	1,131,919,941.06
Securities portfolio at market value	220,732,260.13	274,219,957.66	292,152,121.62	1,118,716,680.79
<i>Acquisition cost</i>	<i>199,568,691.64</i>	<i>237,545,618.04</i>	<i>246,628,284.07</i>	<i>912,429,757.55</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>21,163,568.49</i>	<i>36,674,339.62</i>	<i>45,523,837.55</i>	<i>206,286,923.24</i>
Cash at banks and liquidities	24,425.46	34,401.62	56,337.33	140,929.16
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	62.71	86.51	144.27	357.32
Dividends receivable	125,488.70	171,514.99	177,056.10	761,216.57
Receivable on sales of securities	4,374,554.20	9,029,726.76	3,092,515.60	324,526.55
Receivable on subscriptions	-	2,701,786.40	-	-
Receivable on securities lending	-	-	-	-
Receivable on swaps	1,757,815.49	3,821,608.69	1,145,528.88	9,197,626.87
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	1,553,004.04	-	2,429,034.60	2,778,603.80
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
Liabilities	6,542,448.06	18,285,438.09	4,573,537.99	10,909,853.58
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	3.17	328.86	98.37	238,256.35
Bank interests and other interest payable	0.01	0.06	0.50	-
Dividends payable	-	-	-	-
Payable on purchase of securities	3,692,199.42	7,697,780.95	-	8,107,679.99
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	2,565,525.90	8,026,314.86	4,415,061.92	1,936,529.05
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	2,434,230.51	-	-
Management fees payable	230,475.32	58,854.68	69,856.00	401,025.10
Distribution fees payable	-	-	-	-
Administration fees payable	32,925.09	39,236.44	46,570.68	160,410.01
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	21,319.15	28,691.73	41,950.52	65,953.08
Net asset value	222,025,162.67	271,693,644.54	294,479,200.41	1,121,010,087.48

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD III	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100	AMUNDI NYSE ARCA GOLD BUGS
31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
316,847,911.19	3,899,297,152.87	4,547,402,848.77	43,274,269.76	589,201,563.56	2,110,730,933.95	309,899,546.83
301,685,382.20	3,620,658,423.19	4,420,613,550.04	43,028,813.77	579,760,537.34	2,028,139,386.09	308,926,090.06
276,657,638.79	3,226,360,511.12	4,064,069,589.94	42,491,256.22	510,496,303.96	1,841,396,898.87	297,442,769.30
25,027,743.41	394,297,912.07	356,543,960.10	537,557.55	69,264,233.38	186,742,487.22	11,483,320.76
155,892.50	788,163.69	1,704,428.88	175,358.04	85,357.97	378,435.51	407,346.05
-	-	-	-	-	-	-
-	-	-	-	-	-	-
533.57	67,894.21	-	433.35	215.66	958.58	176.06
48,783.49	563,031.68	-	67,302.44	55,016.86	216,739.42	565,934.66
8,667,523.41	246,109,984.38	117,210,802.88	-	2,463,442.11	61,687,276.75	-
-	-	-	-	-	-	-
-	-	-	279.23	-	-	-
6,036,116.72	24,891,525.43	7,032,033.12	-	5,789,088.36	20,308,137.60	-
-	-	-	-	-	-	-
-	-	-	1,527.78	-	-	-
253,679.30	6,218,130.29	842,033.85	-	1,047,905.26	-	-
-	-	-	-	-	-	-
-	-	-	555.15	-	-	-
14,962,887.68	274,163,662.81	126,188,013.59	29,428.47	8,667,945.57	86,939,133.55	971,640.32
-	-	-	-	-	-	-
-	-	-	-	-	-	-
0.30	97.67	468.16	1,240.74	20,947.23	3,825.56	101,656.19
-	0.43	-	-	24.64	0.01	0.78
-	-	-	-	-	-	-
10,095,735.45	20,345,951.74	124,239,817.61	-	5,932,497.12	57,949,359.67	176,060.62
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,656,007.94	251,215,265.17	-	-	2,358,299.25	24,254,983.48	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	3,590,499.50	-
39,571.44	1,451,271.71	667,386.56	16,552.05	217,708.30	498,051.21	239,473.13
-	-	-	-	-	-	-
49,464.31	519,184.81	667,386.56	6,620.83	87,083.35	310,447.74	43,540.58
-	-	-	-	-	-	363,091.31
-	-	-	-	-	-	-
122,108.24	631,891.28	612,954.70	5,014.85	51,385.68	331,966.38	47,817.71
301,885,023.51	3,625,133,490.06	4,421,214,835.18	43,244,841.29	580,533,617.99	2,023,791,800.40	308,927,906.51

	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Assets	104,643,803.60	337,559,683.61	7,089,087,047.95	115,914,575.49
Securities portfolio at market value	103,751,449.18	325,330,141.07	6,906,634,757.37	114,288,637.01
<i>Acquisition cost</i>	<i>96,830,894.06</i>	<i>301,526,532.66</i>	<i>6,283,382,095.51</i>	<i>105,827,377.26</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>6,920,555.12</i>	<i>23,803,608.41</i>	<i>623,252,661.86</i>	<i>8,461,259.75</i>
Cash at banks and liquidities	17,127.46	50,472.25	3,164,838.35	28,488.67
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	-	127.58	3,920.08	72.34
Dividends receivable	-	20,767.36	1,432,624.80	18,252.58
Receivable on sales of securities	210,277.96	4,152,619.98	93,044,815.30	195,087.11
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	-	-	-	-
Receivable on swaps	633,650.18	5,558,337.63	75,564,122.13	870,024.10
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	31,298.82	2,447,217.74	9,241,969.92	514,013.68
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
Liabilities	930,391.09	9,953,119.61	173,300,244.12	1,134,232.49
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	-	146.55	158,185.74	7,460.83
Bank interests and other interest payable	-	0.82	3.80	4.75
Dividends payable	-	-	-	-
Payable on purchase of securities	633,637.00	5,558,212.27	79,754,491.84	865,819.73
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	210,280.59	4,173,443.22	90,276,717.54	210,905.69
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	55,166.84	130,075.18	705,567.89	9,781.49
Distribution fees payable	-	-	-	-
Administration fees payable	15,777.86	52,030.06	1,088,047.00	19,563.02
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	15,528.80	39,211.51	1,317,230.31	20,696.98
Net asset value	103,713,412.51	327,606,564.00	6,915,786,803.83	114,780,343.00

AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
580,235,447.60	10,054,177.89	24,201,422.05	7,395,726,785.00	984,367,685.78	28,351,095.37	85,599,060.68
571,560,347.91	9,547,373.47	18,810,874.26	7,347,498,762.80	981,982,431.32	28,137,344.07	84,950,181.36
534,163,236.08	8,520,223.23	17,001,513.80	6,965,311,168.81	827,235,802.31	27,700,736.04	73,440,687.02
37,397,111.83	1,027,150.24	1,809,360.46	382,187,593.99	154,746,629.01	436,608.03	11,509,494.34
2,339,448.64	2,442.23	6,711.50	20,994,079.85	1,686,337.34	123,421.41	289,184.07
-	-	-	-	-	-	-
-	-	-	-	-	-	-
649.22	6.23	17.20	47,170.12	6,474.60	131.20	1,553.18
7,755.10	20.71	85.71	23,816,044.93	676,023.04	89,844.42	326,760.79
3,803,668.70	370,146.16	2,391,539.32	-	-	-	-
-	-	-	-	-	-	-
-	-	-	214,980.72	4,457.63	4.27	7,395.67
2,523,578.03	80,297.10	2,920,769.29	-	-	-	-
-	-	-	445,136.69	-	-	-
-	-	-	762,505.00	11,708.52	350.00	8,131.00
-	53,891.99	71,424.77	-	-	-	-
-	-	-	-	-	-	-
-	-	-	1,948,104.89	253.33	-	15,854.61
9,687,120.34	458,037.23	5,331,146.36	2,470,760.48	658,704.72	4,713.17	59,294.56
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3.21	15.92	98.06	954,957.65	11,690.00	0.19	51,331.44
0.01	-	0.08	1,386.57	61.19	124.80	150.42
-	-	-	-	-	-	-
5,196,884.44	351,632.19	2,269,155.73	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	73.32
3,332,370.45	98,802.08	3,043,094.70	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
803,153.23	-	-	-	-	-	-
137,924.58	3,783.41	9,482.68	746,103.43	447,820.34	1,307.23	3,802.23
-	-	-	44,881.79	-	-	-
91,949.71	1,513.33	3,793.08	480,435.34	149,273.44	3,050.19	2,534.84
-	-	-	-	-	-	-
-	-	-	-	-	-	106.56
124,834.71	2,290.30	5,522.03	242,995.70	49,859.75	230.76	1,295.75
570,548,327.26	9,596,140.66	18,870,275.69	7,393,256,024.52	983,708,981.06	28,346,382.20	85,539,766.12

	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP
	31/03/24 EUR	31/03/24 USD	31/03/24 JPY	31/03/24 GBP
Assets	109,496,903.55	1,086,377,795.16	193,774,613,658	128,521,610.96
Securities portfolio at market value	108,651,882.23	1,076,695,936.86	191,985,010,032	127,424,621.36
<i>Acquisition cost</i>	<i>87,647,468.20</i>	<i>890,412,045.19</i>	<i>158,673,974,779</i>	<i>126,213,041.37</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>21,004,414.03</i>	<i>186,283,891.67</i>	<i>33,311,035,253</i>	<i>1,211,579.99</i>
Cash at banks and liquidities	582,082.05	7,328,432.02	188,833,809	651,108.26
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	1,311.77	16,035.87	718	3,591.20
Dividends receivable	142,461.84	2,210,351.63	1,579,928,020	415,659.92
Receivable on sales of securities	38,912.49	-	-	-
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	4,087.05	63,855.86	20,841,079	6,038.22
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	19,610.00	28,545.50	-	20,592.00
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	843.76	-	-
Other assets	56,556.12	33,793.66	-	-
Liabilities	67,043.11	6,079,395.04	24,284,748	27,023.60
<i>Acquisition cost</i>	<i>-</i>	<i>-23,407.41</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>23,407.41</i>	<i>-</i>	<i>-</i>
Bank overdrafts	18,710.02	143,475.15	-	15,355.72
Bank interests and other interest payable	49.77	317.69	146,305	43.50
Dividends payable	-	-	-	-
Payable on purchase of securities	38,912.49	5,841,904.33	-	-
Payable on redemptions	-	-	-	-
Payable on securities lending	74.42	2,771.13	301,532	23.46
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	6,845,000	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	4,741.12	47,726.34	8,290,865	5,025.80
Distribution fees payable	-	-	-	-
Administration fees payable	3,160.76	31,817.58	5,527,240	3,350.55
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	1,394.53	11,382.82	3,173,806	3,224.57
Net asset value	109,429,860.44	1,080,298,400.12	193,750,328,910	128,494,587.36

The accompanying notes form an integral part of these financial statements

AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX MSCI EUROPE SRI PAB	AMUNDI INDEX MSCI JAPAN SRI PAB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB
31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 JPY	31/03/24 EUR
259,474,785.72	197,100,674.44	2,036,781,206.87	176,856,375.74	3,604,539,855.48	114,381,942,433	631,781,012.02
254,725,868.82	195,623,439.34	2,013,470,006.18	176,269,128.69	3,586,487,886.31	111,693,816,843	627,634,322.98
196,567,842.16	225,217,362.43	2,204,824,362.25	154,068,773.35	3,054,608,703.54	101,847,748,705	627,920,058.99
58,158,026.66	-29,593,923.09	-191,354,356.07	22,200,355.34	531,879,182.77	9,846,068,138	-285,736.01
4,524,105.29	714,137.28	13,942,414.90	418,290.06	12,529,436.48	239,312,052	721,576.42
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,850.18	447.40	26,387.02	929.92	10,158.24	46,527	1,568.84
190,575.66	762,650.42	8,959,825.10	21,976.19	2,829,414.06	764,279,313	3,220,587.34
-	-	-	-	-	1,658,876,450	-
-	-	369,880.75	-	1,390,526.33	13,267,248	124,758.59
1,176.17	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	752,052.03	-	-
28,600.00	-	-	15,300.00	71,728.04	12,344,000	78,197.85
-	-	-	-	-	-	-
609.60	-	-	-	-	-	-
-	-	12,692.92	130,750.88	468,653.99	-	-
56,831.59	107,469.11	2,212,696.80	72,140.98	5,036,705.94	1,809,917,402	821,910.12
-	-	-	-	-	-	-
-	-	-	-	-	-	-
28,362.50	-	45.08	15,300.00	650,899.00	13,859,001	399,974.72
-	1,227.82	-	-	-	226,168	782.25
-	-	-	-	-	-	-
-	-	942,075.65	-	2,661,673.62	-	-
-	-	292,974.04	-	703,058.22	1,660,193,973	80,154.94
3.53	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	97,288,499	-
-	13,070.00	52,805.50	-	-	-	-
-	-	-	-	-	-	-
14,364.52	47,385.46	525,136.86	22,185.72	455,188.77	16,374,794	230,772.20
-	-	-	-	-	-	-
9,576.37	31,590.30	331,569.33	27,732.32	500,902.21	19,106,159	96,391.86
-	-	-	-	-	-	-
-	-	-	-	1,872.41	349	36.13
4,524.67	14,195.53	68,090.34	6,922.94	63,111.71	2,868,459	13,798.02
259,417,954.13	196,993,205.33	2,034,568,510.07	176,784,234.76	3,599,503,149.54	112,572,025,031	630,959,101.90

	AMUNDI INDEX MSCI USA SRI PAB	AMUNDI INDEX MSCI WORLD SRI PAB	AMUNDI MSCI UK IMI SRI PAB	AMUNDI DAX 50 ESG
	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR
Assets	1,121,597,872.38	926,513,498.16	139,286,862.61	19,413,558.96
Securities portfolio at market value	1,108,485,063.32	920,047,196.01	138,024,403.14	19,334,331.68
<i>Acquisition cost</i>	<i>957,202,350.91</i>	<i>804,335,720.00</i>	<i>127,243,646.87</i>	<i>17,491,229.33</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>151,282,712.41</i>	<i>115,711,476.01</i>	<i>10,780,756.27</i>	<i>1,843,102.35</i>
Cash at banks and liquidities	10,627,568.56	3,918,251.82	391,051.37	70,327.47
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	18,219.78	10,188.14	2,311.29	172.03
Dividends receivable	1,149,115.84	1,451,431.95	588,752.59	570.96
Receivable on sales of securities	-	-	-	-
Receivable on subscriptions	1,292,423.15	778,737.58	258,781.82	-
Receivable on securities lending	-	-	-	136.90
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	94,915.80	-	-
Unrealised net appreciation on financial futures	22,575.00	52,129.70	21,527.57	2,493.00
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	34.83	-
Other assets	2,906.73	160,647.16	-	5,526.92
Liabilities	9,835,646.86	874,102.82	175,681.67	6,626.49
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	76,369.14	214,060.75	17,217.38	2,093.00
Bank interests and other interest payable	-	1,074.20	-	-
Dividends payable	-	-	-	-
Payable on purchase of securities	9,025,684.80	-	-	-
Payable on redemptions	302,738.42	197,512.73	115,093.78	-
Payable on securities lending	-	-	-	24.92
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	173,834.60	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	144,445.53	131,097.62	15,702.60	1,453.24
Distribution fees payable	-	-	-	-
Administration fees payable	73,749.95	115,044.44	20,245.07	2,906.52
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	38,824.42	215,313.08	7,422.84	148.81
Net asset value	1,111,762,225.52	925,639,395.34	139,111,180.94	19,406,932.47

AMUNDI MDAX ESG	AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	AMUNDI MSCI CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG LEADERS
31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 USD
157,478,722.68	2,144,144,423.62	714,617,228.49	126,266,601.58	177,184,606.61	472,622,565.32	1,165,987,673.23
156,050,878.26	2,133,515,255.85	709,554,253.31	124,685,452.07	176,666,821.49	466,005,739.85	1,160,363,197.69
154,635,361.53	1,714,616,943.87	631,787,754.38	151,313,849.99	219,098,437.85	476,657,962.46	1,251,533,328.92
1,415,516.73	418,898,311.98	77,766,498.93	-26,628,397.92	-42,431,616.36	-10,652,222.61	-91,170,131.23
551,760.78	5,421,557.56	2,368,649.03	397,991.37	453,424.79	3,887,233.63	1,493,780.09
-	-	-	-	-	-	-
-	-	-	-	-	-	-
916.30	37,861.60	6,168.78	141.99	535.25	464.36	613.57
-	1,408,448.68	2,311,383.91	468,331.63	59,825.83	1,899,512.88	4,088,367.72
826,341.20	-	165,475.07	704,123.19	-	29,975.66	1,661.40
-	3,737,602.55	-	-	-	785,528.94	-
5,998.70	875.43	25,813.39	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,363.50	16,510.00	58,840.00	10,418.35	3,999.25	14,110.00	-
-	-	-	-	-	-	-
-	-	-	142.98	-	-	40,052.76
33,463.94	6,311.95	126,645.00	-	-	-	-
1,070,846.30	8,651,923.38	708,903.32	756,034.12	107,718.39	236,562.64	356,000.34
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,763.51	892,036.65	338,158.61	687,598.30	6,835.81	134.57	13,997.28
-	-	748.89	-	427.12	3,174.55	1,807.01
-	-	-	-	-	-	-
-	-	165,475.07	-	-	-	-
820,468.33	6,208,339.59	-	-	-	-	-
-	306.37	1,277.45	-	-	-	-
-	-	-	-	-	-	-
-	825,652.58	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	3,677.50
-	-	-	-	-	-	-
49,520.29	389,851.98	85,851.95	36,549.96	68,979.12	158,750.52	139,989.00
-	-	-	-	-	-	-
24,760.11	288,438.15	107,314.92	24,353.56	27,591.62	63,272.16	182,665.77
116,701.02	-	-	-	-	-	-
-	4,594.51	766.37	-	-	-	-
51,633.04	42,703.55	9,310.06	7,532.30	3,884.72	11,230.84	13,863.78
156,407,876.38	2,135,492,500.24	713,908,325.17	125,510,567.46	177,076,888.22	472,386,002.68	1,165,631,672.89

	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 USD
Assets	1,951,082,000.35	735,172,186.42	57,107,665.53	220,805,604.91
Securities portfolio at market value	1,940,136,914.90	733,099,412.31	56,698,466.88	215,839,112.48
Acquisition cost	1,634,594,634.45	590,894,906.72	49,425,558.20	188,102,135.67
Unrealised gain/loss on the securities portfolio	305,542,280.45	142,204,505.59	7,272,908.68	27,736,976.81
Cash at banks and liquidities	1,410,157.66	1,425,100.93	336,888.45	1,442,894.85
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	737.93	8,061.73	795.69	3,075.17
Dividends receivable	1,452,500.03	578,016.18	60,772.26	372,422.52
Receivable on sales of securities	5,805,017.34	-	225.10	62,637.91
Receivable on subscriptions	1,318,936.64	48,920.27	-	3,036,012.57
Receivable on securities lending	-	-	807.15	294.27
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,654.23	-	-	-
Unrealised net appreciation on financial futures	38,890.00	12,675.00	9,710.00	19,079.60
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	26,481.10
Other assets	916,191.62	-	-	3,594.44
Liabilities	7,017,726.03	1,483,981.36	22,165.45	4,428,256.16
Acquisition cost	-	-	-	-
Unrealised gain/loss on the securities portfolio	-	-	-	-
Bank overdrafts	50,058.35	233,298.89	8,660.00	135,985.68
Bank interests and other interest payable	-	-	1.12	49.84
Dividends payable	-	-	-	-
Payable on purchase of securities	-	-	225.10	4,263,682.93
Payable on redemptions	6,217,116.20	77,985.61	-	-
Payable on securities lending	-	-	98.72	1,448.64
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	1,067,858.09	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	426,193.98	32,152.81	4,270.50	14,491.78
Distribution fees payable	-	-	-	-
Administration fees payable	282,448.06	62,134.64	8,541.10	4,555.02
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	41,909.44	10,551.32	368.91	8,042.27
Net asset value	1,944,064,274.32	733,688,205.06	57,085,500.08	216,377,348.75

AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
146,936,658.09	258,980,122.36	1,709,094,877.69	384,772,032.93	372,757,829.99	109,898,858.10	173,601,256.81
141,853,117.42	257,583,725.18	1,695,673,553.58	381,082,143.00	358,775,476.13	108,936,987.57	171,935,570.80
131,026,134.67	192,675,420.93	1,483,018,616.96	390,856,394.45	338,232,719.82	102,516,176.41	154,527,018.33
10,826,982.75	64,908,304.25	212,654,936.62	-9,774,251.45	20,542,756.31	6,420,811.16	17,408,552.47
379,545.44	718,049.35	5,819,017.73	1,364,812.34	1,314,826.35	504,947.04	386,065.05
-	-	-	-	-	-	-
-	-	-	-	-	-	-
705.31	3,324.06	6,647.11	2,150.77	1,406.46	717.76	469.32
555,779.19	517,407.23	5,224,507.28	1,555,873.97	247,337.17	156,261.58	1,248,965.81
4,097,395.56	16,088.26	1,821,608.97	-	-	256,115.16	-
780.00	44,315.35	-	766,222.61	12,190,280.60	-	-
3,894.23	525.51	147,100.93	830.24	475.19	35,788.99	18,077.97
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,101.49	7,746.76	116,420.69	-	26,600.00	8,040.00	12,107.86
-	-	-	-	-	-	-
-	-	-	-	377.88	-	-
41,339.45	88,940.66	286,021.40	-	201,050.21	-	-
314,251.54	265,161.18	4,047,740.09	770,076.17	12,385,539.19	67,907.94	222,671.67
-	-	-	-	-	-	-
-	-	-	-	-	-	-
209,376.76	18,481.46	667,861.01	284,640.01	25,040.19	5,853.40	80,115.95
70.90	14.13	1,368.52	27.11	-	158.82	113.27
-	-	-	-	-	-	-
-	-	1,821,608.97	236,459.33	12,237,461.24	-	-
26,585.23	105,275.73	1,209,144.62	143,290.98	-	-	-
106.76	2,130.24	2,272.41	-	-	969.62	6,772.83
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	425.00	-	-	-
-	-	-	-	-	-	-
44,346.44	43,908.55	105,217.06	39,248.07	80,941.15	36,546.79	94,502.61
2,283.07	-	-	-	2,196.12	-	-
22,513.50	54,605.10	210,414.42	58,053.76	29,751.44	15,745.47	27,000.79
-	-	-	-	-	-	-
24.00	56.68	2,629.55	45.64	-	631.08	-
8,944.88	40,689.29	27,223.53	7,886.27	10,149.05	8,002.76	14,166.22
146,622,406.55	258,714,961.18	1,705,047,137.60	384,001,956.76	360,372,290.80	109,830,950.16	173,378,585.14

	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO CORP 0- 1Y ESG	AMUNDI GLOBAL AGG SRI	AMUNDI GLOBAL AGG SRI 1-5
	31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD
Assets	656,853,092.73	362,558,608.08	203,923,169.07	328,457,265.78
Securities portfolio at market value	654,367,962.38	358,967,597.87	200,599,552.73	320,799,977.89
<i>Acquisition cost</i>	<i>548,235,781.06</i>	<i>355,665,228.91</i>	<i>203,410,791.48</i>	<i>321,526,896.72</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>106,132,181.32</i>	<i>3,302,368.96</i>	<i>-2,811,238.75</i>	<i>-726,918.83</i>
Cash at banks and liquidities	1,521,516.14	1,213,226.07	1,621,908.80	4,580,923.09
Interest receivable on securities	-	2,376,254.60	1,700,730.82	2,536,901.81
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	4,837.60	1,529.54	974.24	11,023.32
Dividends receivable	908,638.78	-	-	-
Receivable on sales of securities	16,044.18	-	-	-
Receivable on subscriptions	-	-	-	528,439.67
Receivable on securities lending	11,720.64	-	2.48	-
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	22,177.30	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	195.71	-	-	-
Liabilities	290,837.24	68,603.34	2,347,079.34	1,074,538.32
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	22,177.31	-	860,786.85	54,742.39
Bank interests and other interest payable	13.24	-	1,742.32	298.42
Dividends payable	-	-	-	-
Payable on purchase of securities	16,044.18	-	0.04	40,093.81
Payable on redemptions	-	-	-	116,974.45
Payable on securities lending	2,149.45	-	-	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	1,437,606.65	783,623.94
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	93,122.49	31,599.97	14,888.18	26,660.13
Distribution fees payable	-	-	-	-
Administration fees payable	121,059.25	24,766.21	20,962.96	38,095.66
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	36,271.32	12,237.16	11,092.34	14,049.52
Net asset value	656,562,255.49	362,490,004.74	201,576,089.73	327,382,727.46

AMUNDI GLOBAL CORP SRI 1-5Y	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI US AGG SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB
31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 EUR
317,834,337.07	5,218,770,466.57	1,437,776,156.77	2,560,256,087.79	1,452,111,072.40	72,388,170.35	98,908,044.25
310,391,768.40	5,095,790,540.72	1,423,992,260.36	2,536,281,176.38	1,426,004,741.06	71,558,953.22	98,344,828.39
312,411,874.87	5,078,395,630.85	1,457,581,136.65	2,507,576,734.31	1,454,158,937.68	70,529,188.23	86,935,871.96
-2,020,106.47	17,394,909.87	-33,588,876.29	28,704,442.07	-28,154,196.62	1,029,764.99	11,408,956.43
3,882,270.97	9,390,209.62	-	1,690,189.47	10,068,413.96	177,848.40	376,740.95
3,375,766.08	57,322,833.63	13,774,741.97	22,270,838.46	15,849,038.22	651,368.73	-
-	-	-	-	-	-	-
2,146.66	24,951.19	2,760.15	-	36,602.78	-	1,032.32
-	-	-	-	-	-	157,677.20
39,929.60	55,933,981.01	-	-	-	-	-
7,328.07	243,564.38	-	-	152,276.38	-	-
-	15,269.20	198.21	3,265.93	-	-	2,006.39
-	-	-	-	-	-	-
113,595.29	49,116.82	6,196.08	10,617.55	-	-	-
-	-	-	-	-	-	15,300.00
-	-	-	-	-	-	-
-	-	-	-	-	-	-
21,532.00	-	-	-	-	-	10,459.00
3,491,952.89	62,577,482.18	943,869.32	490,399.98	10,665,419.23	20,123.74	37,940.89
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,324,895.60	31,330.27	100,081.22	1,255.56	2,731.83	56.95	14,700.00
16,096.86	0.01	25.92	2,764.32	14.44	-	-
-	-	-	-	-	-	-
52,201.55	12,069,136.00	498,025.90	-	7,166,510.20	-	-
-	49,063,204.37	-	-	50,436.03	-	-
-	-	-	-	-	-	155.33
-	-	-	-	-	-	-
-	-	-	-	3,059,532.71	-	-
5,374.69	250,460.00	-	16,470.00	-	-	-
-	-	-	-	-	-	-
47,251.77	391,614.35	122,497.01	117,588.04	135,883.02	6,742.66	10,244.75
-	-	-	-	-	-	-
41,036.36	708,025.92	204,115.94	305,225.18	225,929.08	11,237.79	11,783.33
-	-	-	-	-	-	-
-	130.06	-	-	12.95	-	-
5,096.06	63,581.20	19,123.33	47,096.88	24,368.97	2,086.34	1,057.48
314,342,384.18	5,156,192,984.39	1,436,832,287.45	2,559,765,687.81	1,441,445,653.17	72,368,046.61	98,870,103.36

	AMUNDI CHINA CNY BONDS	AMUNDI EUR CORPORATE BOND 1- 5Y ESG	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION- LINKED BOND
	31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD
Assets	5,005,049.77	750,987,342.98	3,575,449,986.53	22,231,154.34
Securities portfolio at market value	4,828,875.40	739,782,557.54	3,477,059,372.63	21,876,031.98
<i>Acquisition cost</i>	<i>4,735,551.14</i>	<i>728,884,785.91</i>	<i>3,774,366,562.11</i>	<i>22,164,617.15</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>93,324.26</i>	<i>10,897,771.63</i>	<i>-297,307,189.48</i>	<i>-288,585.17</i>
Cash at banks and liquidities	117,288.34	2,136,703.10	59,748,719.50	294,695.08
Interest receivable on securities	58,873.60	8,051,093.26	26,274,704.21	58,841.81
Other interest receivable on securities	-	-	1,274,885.31	-
Bank interests and other interests receivable	12.43	5,121.65	195,561.65	1,124.14
Dividends receivable	-	-	-	-
Receivable on sales of securities	-	977,557.53	104,716.41	-
Receivable on subscriptions	-	34,309.90	10,722,313.72	-
Receivable on securities lending	-	-	37,179.13	376.99
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	32,533.97	-
Other assets	-	-	-	84.34
Liabilities	4,555.45	559,873.53	368,673,695.61	37,476.47
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	-	-	691,013.25	-
Bank interests and other interest payable	-	-	549.91	-
Dividends payable	-	-	34,732.55	-
Payable on purchase of securities	-	-	344,990,816.60	-
Payable on redemptions	-	308,126.12	994,748.73	-
Payable on securities lending	-	-	311.98	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	21,318,594.97	32,325.01
Unrealised net depreciation on financial futures	-	155.00	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	808.18	121,456.98	193,961.13	1,320.38
Distribution fees payable	-	-	-	-
Administration fees payable	808.18	115,659.34	256,232.49	2,085.14
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	2,939.09	14,476.09	192,734.00	1,745.94
Net asset value	5,000,494.32	750,427,469.45	3,206,776,290.92	22,193,677.87

AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 USD
1,279,799,546.73	2,730,386,722.05	359,731,385.97	121,890,464.59	948,189,469.48	596,648,773.16	210,718,325.22
1,266,130,977.25	2,706,275,906.52	351,740,276.89	118,899,566.25	942,335,288.70	591,119,781.39	206,588,571.46
1,349,043,003.80	2,960,865,734.44	342,505,787.96	118,490,911.09	940,463,173.99	589,016,628.81	207,043,865.55
-82,912,026.55	-254,589,827.92	9,234,488.93	408,655.16	1,872,114.71	2,103,152.58	-455,294.09
20.47	4,399,529.76	2,591,096.98	1,145,237.09	342,891.28	668,161.53	995,783.43
13,114,115.97	19,290,890.02	5,394,157.24	1,843,246.45	5,435,061.60	4,856,867.41	3,132,173.80
-	-	-	-	-	-	-
0.11	17,570.33	5,854.86	2,414.80	0.11	3,962.83	1,796.53
-	-	-	-	-	-	-
-	19,544.81	-	-	-	-	-
475,279.16	299,706.01	-	-	-	-	-
79,153.77	83,181.18	-	-	65.30	-	-
-	-	-	-	-	-	-
-	-	-	-	76,162.49	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	393.42	-	-	-	-	-
-	-	-	-	-	-	-
1,210,687.43	3,670,970.15	1,271,112.18	84,606.36	316,624.78	14,134,622.62	122,459.27
-	-	-	-	-	-	-
-	-	-	-	-	-	-
462,646.40	13,901.97	-	1,532.15	12,505.15	2,014,468.90	-
69,882.41	2,699.38	-	-	5,611.82	1.84	-
-	-	-	-	-	-	-
64,909.52	-	1,057,240.00	-	-	10,725,924.67	-
373,696.49	409,630.06	-	-	-	-	-
1,447.45	546.06	-	-	-	-	-
-	-	-	-	-	-	-
-	2,492,807.77	-	-	-	1,203,413.45	28,576.60
-	-	-	-	-	-	-
-	-	-	-	-	-	-
88,864.96	382,227.21	167,158.30	65,524.12	167,670.09	111,963.16	69,619.61
-	-	-	-	-	-	-
125,567.60	332,128.93	40,483.37	16,033.74	106,715.31	66,184.65	20,959.61
-	-	-	-	-	-	-
-	-	-	-	-	-	-
23,672.60	37,028.77	6,230.51	1,516.35	24,122.41	12,665.95	3,303.45
1,278,588,859.30	2,726,715,751.90	358,460,273.79	121,805,858.23	947,872,844.70	582,514,150.54	210,595,865.95

	AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Assets	675,098,056.49	241,254,496.89	2,540,044,662.86	588,766,409.70
Securities portfolio at market value	671,402,411.01	224,279,399.56	2,514,153,692.45	582,686,097.36
<i>Acquisition cost</i>	<i>680,225,361.06</i>	<i>220,527,263.00</i>	<i>2,468,873,872.27</i>	<i>590,661,195.34</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-8,822,950.05</i>	<i>3,752,136.56</i>	<i>45,279,820.18</i>	<i>-7,975,097.98</i>
Cash at banks and liquidities	1,356,070.90	122,388.50	1,554,769.92	96,604.04
Interest receivable on securities	2,288,820.45	3,239,698.57	24,332,655.18	5,942,349.58
Other interest receivable on securities	-	-	-	-
Bank interests and other interests receivable	3,962.91	917.23	3,496.94	297.70
Dividends receivable	-	-	-	-
Receivable on sales of securities	-	8,660,774.32	-	-
Receivable on subscriptions	46,791.22	4,951,194.00	-	-
Receivable on securities lending	-	124.71	48.37	41,061.02
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
Liabilities	3,153,442.04	13,677,753.75	548,316.17	173,186.37
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	266,057.82	-	2.81	-
Bank interests and other interest payable	834.85	-	0.02	10,421.66
Dividends payable	-	-	-	-
Payable on purchase of securities	-	4,957,012.29	-	-
Payable on redemptions	452,553.53	8,664,589.50	-	-
Payable on securities lending	-	-	16.93	483.27
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,325,712.01	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	53,502.00	33,312.18	252,157.83	65,000.68
Distribution fees payable	-	2,013.54	-	-
Administration fees payable	40,010.04	11,980.06	249,721.12	65,000.68
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	14,771.79	8,846.18	46,417.46	32,280.08
Net asset value	671,944,614.45	227,576,743.14	2,539,496,346.69	588,593,223.33

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1- 3	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1- 3	AMUNDI ITALY BTP GOVERNMENT BOND 1- 3Y	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
501,404,736.47	43,167,326.00	124,497,175.46	483,572,153.92	1,211,721,916.63	312,757,306.77	1,459,990,395.87
495,096,489.89	42,724,929.32	123,687,721.38	478,440,995.38	1,191,879,678.66	310,100,405.52	1,439,496,939.43
536,470,969.10	42,714,861.73	123,589,939.93	474,155,547.01	1,174,483,488.32	308,708,994.46	1,533,936,184.50
-41,374,479.21	10,067.59	97,781.45	4,285,448.37	17,396,190.34	1,391,411.06	-94,439,245.07
-	15,328.93	34,192.85	278,507.90	1,050,966.89	8,195.93	1,076,530.97
6,303,778.80	426,119.61	773,433.66	4,851,469.47	13,739,722.68	1,234,217.33	15,000,241.95
-	-	-	-	-	1,392,837.09	-
125.79	46.83	1,807.16	804.91	4,679.19	1,668.79	3,121.88
-	-	-	-	-	-	-
-	-	-	-	-	-	4,372,880.92
-	-	-	-	5,020,200.60	-	-
4,341.99	901.31	20.41	376.26	26,668.61	19,982.11	40,680.72
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
955,748.70	12,121.25	113,529.18	164,829.74	6,445,340.64	37,285.70	4,493,410.33
-	-	-	-	-	-	-
-	-	-	-	-	-	-
842,907.06	0.22	-	-	4.32	-	-
0.02	-	-	-	0.01	-	49.31
-	-	-	-	-	-	-
-	-	90,928.03	-	6,224,541.08	-	-
-	-	-	-	-	-	4,376,650.00
412.56	82.38	-	-	325.45	720.26	898.27
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	70,660.00	-	-
-	-	-	-	-	-	-
52,966.62	5,384.45	8,903.48	102,721.59	90,220.26	13,806.26	60,553.45
-	-	-	200.28	-	-	-
52,966.62	5,384.45	13,697.67	48,300.13	36,088.18	9,204.22	40,368.94
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,495.82	1,269.75	-	13,607.74	23,501.34	13,554.96	14,890.36
500,448,987.77	43,155,204.75	124,383,646.28	483,407,324.18	1,205,276,575.99	312,720,021.07	1,455,496,985.54

	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY	AMUNDI US TREASURY BOND 0-1Y
	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 USD
Assets	61,573,989.96	87,855,502.21	75,706,271.01	91,358,361.06
Securities portfolio at market value	61,011,089.29	86,169,792.31	74,787,127.08	90,434,082.73
<i>Acquisition cost</i>	<i>64,619,581.71</i>	<i>88,770,453.50</i>	<i>75,304,836.40</i>	<i>90,294,754.23</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-3,608,492.42</i>	<i>-2,600,661.19</i>	<i>-517,709.32</i>	<i>139,328.50</i>
Cash at banks and liquidities	74,970.19	701,502.00	335,376.30	359,286.32
Interest receivable on securities	486,046.95	968,129.38	580,597.75	158,591.12
Other interest receivable on securities	-	-	-	402,561.73
Bank interests and other interests receivable	368.36	3,085.95	1,550.03	3,302.48
Dividends receivable	-	-	-	-
Receivable on sales of securities	-	-	-	-
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	1,515.17	-	1,619.85	536.68
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	12,992.57	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
Liabilities	59,591.92	41,093.23	6,915.32	386,131.32
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Bank overdrafts	53,522.72	29,957.47	-	308.92
Bank interests and other interest payable	43.47	11.14	-	-
Dividends payable	-	-	-	-
Payable on purchase of securities	-	-	-	-
Payable on redemptions	-	-	-	-
Payable on securities lending	8.83	-	0.39	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	354,618.45
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	2,613.31	4,431.83	3,493.81	6,796.31
Distribution fees payable	-	-	-	-
Administration fees payable	1,742.20	4,294.84	2,329.20	2,905.08
Other expenses payable	-	-	-	-
Payable on spot exchange, net	-	-	-	-
Other liabilities	1,661.39	2,397.95	1,091.92	21,502.56
Net asset value	61,514,398.04	87,814,408.98	75,699,355.69	90,972,229.74

AMUNDI SHORTDAX DAILY (-1X) INVERSE	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	AMUNDI GLOBAL CORPORATE IG	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI STOXX EUROPE SELECT DIVIDEND 30	AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION
31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
40,657,973.17	17,220,650.62	369,104,505.89	129,725,760.88	269,160,890.13	169,617,960.55	200,631,691.84
40,207,859.65	16,586,657.92	353,721,617.54	127,913,321.26	266,541,451.77	162,740,823.35	196,442,870.19
36,653,245.01	16,042,708.25	350,348,647.91	125,091,737.61	253,786,623.71	159,162,589.36	195,998,359.19
3,554,614.64	543,949.67	3,372,969.63	2,821,583.65	12,754,828.06	3,578,233.99	444,511.00
10,919.41	3,571.27	6,002,721.25	6,140.97	1,979,771.46	8,064.80	1,865,559.20
-	69,102.01	4,429,984.45	-	-	-	2,323,262.45
-	-	-	-	-	-	-
-	-	11,356.25	-	1,699.63	-	-
-	-	-	-	370,046.70	-	-
439,188.63	273,858.91	4,938,826.40	-	-	4,983,204.66	-
-	-	-	-	-	-	-
-	-	-	-	17,716.90	-	-
5.48	272,717.28	-	1,028,623.74	-	457,283.12	-
-	-	-	-	-	-	-
-	-	-	-	34,980.00	-	-
-	14,743.23	-	777,674.91	-	1,428,584.62	-
-	-	-	-	-	-	-
-	-	-	-	215,223.67	-	-
536,839.73	552,288.97	11,881,305.71	1,111,204.69	236,898.14	5,511,487.41	729,740.29
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	3,563,734.91	1,940.32	83,104.90	-	469,306.38
-	-	20,564.69	-	-	-	-
-	-	-	-	-	-	-
-	737.91	6,689,456.52	1,028,610.91	-	457,277.41	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
439,188.63	545,838.28	-	-	-	4,983,204.66	-
-	-	1,549,169.29	-	-	-	145,652.70
-	-	-	-	-	-	-
65,825.89	-	-	-	-	-	-
13,141.98	2,856.39	29,140.29	59,492.99	107,210.67	42,120.42	56,756.64
-	-	-	-	4,551.17	-	17,360.58
6,577.80	2,856.39	29,220.12	16,998.00	35,736.89	21,060.23	18,516.68
-	-	-	-	-	-	-
-	-	19.89	-	-	-	-
12,105.43	-	-	4,162.47	6,294.51	7,824.69	22,147.31
40,121,133.44	16,668,361.65	357,223,200.18	128,614,556.19	268,923,991.99	164,106,473.14	199,901,951.55

	AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	Combined
	31/03/24 USD	31/03/24 EUR	31/03/24 EUR
Assets	184,329,792.02	300,134,856.97	118,231,477,297.24
Securities portfolio at market value	178,271,810.78	291,739,027.80	116,099,010,191.17
<i>Acquisition cost</i>	<i>176,966,914.80</i>	<i>290,580,902.18</i>	<i>107,133,468,709.02</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>1,304,895.98</i>	<i>1,158,125.62</i>	<i>8,965,541,482.19</i>
Cash at banks and liquidities	3,216,186.51	3,527,708.87	381,407,251.35
Interest receivable on securities	2,830,540.52	4,859,334.50	296,867,692.93
Other interest receivable on securities	-	-	2,946,028.79
Bank interests and other interests receivable	11,254.21	8,785.80	1,055,121.82
Dividends receivable	-	-	154,286,326.36
Receivable on sales of securities	-	-	867,242,320.00
Receivable on subscriptions	-	-	94,176,176.27
Receivable on securities lending	-	-	1,997,532.30
Receivable on swaps	-	-	282,287,703.65
Unrealised net appreciation on forward foreign exchange contracts	-	-	1,547,031.87
Unrealised net appreciation on financial futures	-	-	2,806,623.78
Unrealised net appreciation on swaps	-	-	37,910,849.79
Receivable on spot exchange, net	-	-	129,684.74
Other assets	-	-	7,806,762.42
Liabilities	233,483.19	971,502.49	1,732,818,469.19
<i>Acquisition cost</i>	<i>-</i>	<i>-</i>	<i>-50,245.33</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-</i>	<i>-</i>	<i>50,245.33</i>
Bank overdrafts	10,136.52	-	22,191,440.93
Bank interests and other interest payable	42.58	-	169,812.69
Dividends payable	-	-	32,159.77
Payable on purchase of securities	-	797,792.00	913,592,622.51
Payable on redemptions	-	-	134,511,368.95
Payable on securities lending	-	-	518,910.82
Payable on purchase on swaps	-	-	566,253,088.01
Unrealised net depreciation on forward foreign exchange contracts	134,477.28	-	35,676,231.47
Unrealised net depreciation on financial futures	-	5,950.00	552,863.49
Unrealised net depreciation on swaps	-	-	19,102,559.08
Management fees payable	36,686.34	124,813.57	17,440,259.13
Distribution fees payable	1,572.59	1,461.36	75,118.04
Administration fees payable	21,532.59	30,871.83	14,195,771.71
Other expenses payable	-	-	918,197.22
Payable on spot exchange, net	-	-	45,808.93
Other liabilities	29,035.29	10,613.73	7,542,256.44
Net asset value	184,096,308.83	299,163,354.48	116,498,658,828.05

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AE of capitalisation	LU1437019307	1,054.73	EUR	143.35	124.24	116.51	
Class IE of capitalisation	LU1437019133	0.06	EUR	1,061.12	983.51	15,502.63	
Class RE of capitalisation	LU1437019216	-	EUR	-	-	116.76	
Class UCITS ETF DR EUR of capitalisation	LU1602145119	56,387.00	EUR	601.54	520.78	487.88	
Class UCITS ETF DR USD of capitalisation	LU1602145200	5,129.00	USD	649.66	551.38	477.95	
Total Net Assets			EUR	37,155,843.31	36,076,420.23	45,464,864.46	

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A3E of capitalisation	LU1328852816	1,767.25	EUR	122.96	110.13	116.94	
Class A3E of distribution	LU1328852733	4,875.00	EUR	99.18	91.68	100.50	
Class A3U of distribution	LU1328852907	606.00	USD	94.18	85.30	86.45	
Class AE of capitalisation	LU1328852659	61,166.39	EUR	125.99	112.94	120.14	
Class AE of distribution	LU1328852493	28,596.99	EUR	99.10	91.52	100.30	
Class AU of capitalisation	LU1328852220	1,257.31	USD	115.56	101.55	99.95	
Class AU of distribution	LU1328852147	25.11	USD	93.99	85.08	86.20	
Class I13E of capitalisation	LU1361118091	1.00	EUR	1,231.93	1,103.06	1,170.43	
Class I13G of capitalisation	LU2573570582	124,134.75	GBP	962.54	874.42	-	
Class I13HG of capitalisation	LU1708330664	45,223.95	GBP	1,086.05	957.12	952.46	
Class I14E of capitalisation	LU2244411349	16,249.87	EUR	1,242.06	1,111.99	1,179.78	
Class I14G of capitalisation	LU1854486229	157,725.28	GBP	1,100.09	999.48	1,073.42	
Class IC of capitalisation	LU1756362346	924.50	CHF	1,031.73	920.43	973.71	
Class IC of distribution	LU1756362429	1.00	CHF	912.65	840.60	918.50	
Class IE of capitalisation	LU1328851503	23,859.74	EUR	1,271.41	1,139.16	1,210.55	
Class IE of distribution	LU1328851339	1.00	EUR	993.91	918.80	1,007.04	
Class IG of capitalisation	LU1328851768	1.08	GBP	1,306.82	1,187.92	1,277.16	
Class IG of distribution	LU1328851685	32.51	GBP	1,057.91	992.33	1,100.44	
Class IHC of capitalisation	LU1756362692	5,620.30	CHF	990.87	890.30	915.76	
Class IHG-EXF of distribution	LU2153615948	9,265.99	GBP	1,153.07	1,049.25	1,080.88	
Class IU of capitalisation	LU1328851255	25,732.92	USD	1,310.41	1,151.01	1,131.75	
Class IU of distribution	LU1328851172	2,424.30	USD	941.54	852.56	864.00	
Class ME of capitalisation	LU1328851842	1.00	EUR	124.07	111.05	117.73	
Class OE of capitalisation	LU1328852063	1.00	EUR	1,235.84	1,106.20	1,173.28	
Class RE of capitalisation	LU1328853384	426.98	EUR	122.39	109.69	116.62	
Class RE of distribution	LU1328853202	1.00	EUR	98.91	91.29	100.06	
Class UCITS ETF DR of capitalisation	LU1437018838	4,005,259.00	EUR	61.70	55.32	58.78	
Class UCITS ETF DR of distribution	LU1737652823	1,255,591.00	EUR	51.74	47.84	52.44	
Total Net Assets			EUR	826,576,875.52	934,959,609.77	795,635,959.17	

AMUNDI INDEX MSCI EMERGING MARKETS

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A12S of capitalisation	LU2420246139	241,790.09	SGD	134.12	124.59	117.56	
Class A12U of capitalisation	LU2420245750	49,828.44	USD	100.82	92.61	82.99	
Class A3E of capitalisation	LU1162503061	11,470.00	EUR	131.03	122.75	119.01	
Class A3E of distribution	LU1162503145	113,527.82	EUR	108.00	103.81	103.96	
Class A3U of distribution	LU1162503491	8,440.00	USD	107.50	101.25	93.74	
Class AE of capitalisation	LU0996177134	667,980.54	EUR	155.63	146.01	141.98	
Class AE of distribution	LU0996177217	6,168.65	EUR	128.85	123.67	123.75	
Class AU of capitalisation	LU0996176912	28,488.08	USD	124.41	114.43	102.96	
Class AU of distribution	LU0996177050	99.90	USD	100.98	94.99	87.87	
Class I13E of capitalisation	LU2244411265	13,507.38	EUR	1,047.01	980.63	950.34	
Class I13U of capitalisation	LU2200579410	502,137.74	USD	1,056.68	970.22	870.00	
Class I13H1E of capitalisation	LU2310797779	197.64	EUR	770.37	715.19	660.09	
Class I13SEK of capitalisation	LU1903509831	18,628,983.51	SEK	125.85	117.40	107.53	
Class I14E of capitalisation	LU2244411182	175,131.27	EUR	1,046.62	980.32	950.13	
Class I14G of capitalisation	LU1854486658	26,792.88	GBP	1,115.96	1,060.54	1,040.07	
Class IE of capitalisation	LU0996175948	970,231.96	EUR	162.40	152.18	1,476.11	
Class IE of distribution	LU0996176086	10.47	EUR	1,291.29	1,240.98	1,242.65	
Class IG of capitalisation	LU0996176243	1.00	GBP	1,663.41	1,582.18	1,552.27	
Class IG of distribution	LU0996176326	152.70	GBP	1,342.65	1,309.56	1,327.02	
Class ISK of capitalisation	LU2710736583	1.000	SEK	10,936.43	-	-	
Class IU of capitalisation	LU0996175781	214,884.88	USD	1,277.45	1,173.45	1,053.17	
Class IU of distribution	LU0996175864	1.00	USD	1,013.84	954.74	883.76	
Class ME of capitalisation	LU0996176599	92.00	EUR	158.78	148.82	144.42	
Class OE of capitalisation	LU0996176755	56,392.89	EUR	1,607.39	1,505.41	1,459.11	
Class OE of distribution	LU0996176839	2.00	EUR	1,285.86	1,235.63	1,238.35	
Class OU of capitalisation	LU0996176672	1.00	USD	1,267.49	1,163.38	1,042.60	
Class RE of capitalisation	LU0996177308	67,467.09	EUR	158.95	148.97	144.57	
Class RE of distribution	LU0996177480	1,656.06	EUR	128.70	123.65	123.80	
Class UCITS ETF DR of capitalisation	LU1437017350	45,062,668.00	EUR	62.65	58.10	56.27	
Class UCITS ETF DR of distribution	LU1737652583	9,212,480.00	EUR	48.20	45.83	45.82	
Class UCITS ETF DR USD of distribution	LU2277591868	4,340,688.00	USD	37.38	34.84	32.20	
Total Net Assets			USD	5,425,950,608.92	4,804,458,252.98	3,944,701,327.11	

AMUNDI INDEX MSCI EUROPE

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A3E of capitalisation	LU1327398894	21,110.84	EUR	193.01	168.58	140.73	
Class A3E of distribution	LU1327398977	501.00	EUR	156.49	140.56	120.98	
Class A3U of distribution	LU1327399272	0.00	USD	110.22	105.21	104.99	
Class AE of capitalisation	LU0389811885	381,753.49	EUR	279.21	244.08	204.11	
Class AE of distribution	LU0389811968	7,153.92	EUR	226.71	203.47	175.10	
Class I12H1S of capitalisation	LU2713266703	150,234.05	SGD	1,083.41	-	-	
Class I13E of distribution	LU1732798928	131,989.12	EUR	1,371.86	1,232.48	1,060.82	
Class IE of capitalisation	LU0389811539	3,882,343.89	EUR	286.44	250.22	2,089.23	
Class IE of distribution	LU0389811612	3,783.17	EUR	1,912.03	1,717.24	1,478.01	
Class ME of capitalisation	LU0389811703	6,785.18	EUR	420.29	367.23	306.78	
Class OE of capitalisation	LU0557865424	250.05	EUR	2,585.85	2,257.72	1,883.72	
Class RE of capitalisation	LU0987205969	1,341,312.01	EUR	199.33	174.21	145.61	
Class RE of distribution	LU0987206181	4,375.42	EUR	154.41	138.59	119.28	
Class UCITS ETF DR of capitalisation	LU1437015735	20,666,372.00	EUR	91.72	80.12	67.04	
Class UCITS ETF DR of distribution	LU1737652310	5,257,243.00	EUR	64.73	58.13	50.13	
Total Net Assets			EUR	4,028,149,069.97	3,535,644,049.72	2,938,309,804.66	

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A3E of capitalisation	LU1162502253	-	EUR	-	-	121.39	
Class A3E of distribution	LU1162502337	990,369.06	EUR	147.06	129.12	115.44	
Class A5E of capitalisation	LU2083144910	1.00	EUR	1.35	1.18	0.97	
Class AE of capitalisation	LU0996180864	64,510.39	EUR	296.53	255.95	224.28	
Class AE of distribution	LU0996180948	909.50	EUR	203.23	178.32	159.43	
Class AK of capitalisation	LU2297533635	235,067.23	CZK	114.95	95.57	84.49	
Class I14J of capitalisation	LU1854486906	294.42	JPY	177,846.00	148,178.00	116,251.00	
Class IE of capitalisation	LU0996179858	763,921.36	EUR	133.57	115.20	100,801.95	
Class IE of distribution	LU0996179932	68.70	EUR	1,633.89	1,434.44	1,282.55	
Class IG of capitalisation	LU0996180195	4,183.65	GBP	2,481.97	2,171.90	1,922.70	
Class IG of distribution	LU0996180278	12.82	GBP	2,116.68	1,885.78	1,706.15	
Class IHC of capitalisation	LU1322783777	349.00	CHF	2,116.66	1,749.82	1,370.25	
Class IHE of capitalisation	LU0996180351	16,910.99	EUR	2,665.87	2,183.31	1,678.73	
Class IHU of capitalisation	LU1322783850	1,633.07	USD	2,612.00	2,121.64	1,593.32	
Class IJ of capitalisation	LU0996179692	14,665.45	JPY	276,280.00	230,333.00	180,881.00	
Class IJ of distribution	LU0996179775	2,196.03	JPY	235,817.00	200,127.00	160,479.00	
Class ME of capitalisation	LU0996180435	2,140.52	EUR	237.40	204.81	179.30	
Class OE of capitalisation	LU0996180609	1,220.46	EUR	2,406.55	2,074.65	1,813.91	
Class OE of distribution	LU0996180781	1.00	EUR	2,036.44	1,788.33	1,598.77	
Class OJ of capitalisation	LU0996180518	1.41	JPY	279,484.00	232,870.00	182,669.00	
Class RE of capitalisation	LU0996181086	104,851.45	EUR	235.89	203.56	178.29	
Class RE of distribution	LU0996181169	1,422.54	EUR	203.72	178.79	159.81	
Class RHE of capitalisation	LU2469335967	6,724.33	EUR	154.51	126.60	97.43	
Class UCITS ETF GBP of distribution	LU2668197069	31,288,459.00	GBP	11.00	9.69	-	
Class UCITS ETF DR EUR of capitalisation	LU1602144732	893,646.00	EUR	267.52	231.10	202.82	
Class UCITS ETF DR JPY of capitalisation	LU1602144815	-	JPY	-	36,512.29	28,759.05	
Class UCITS ETF DR JPY of distribution	LU2300294746	2,431,262.00	JPY	8,464.90	7,175.52	-	
Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2490201840	1,190,571.00	EUR	73.50	60.20	-	
Total Net Assets			JPY	203,161,241,464.00	107,015,792,373.00	86,343,215,633.00	

AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A3E of capitalisation	LU1327399355	22,686.00	EUR	286.80	238.29	215.33	
Class A3E of distribution	LU1327399439	44,228.58	EUR	262.12	220.11	201.37	
Class A5 EUR of capitalisation	LU2083145560	683,582.76	EUR	172.62	143.55	129.52	
Class AE of capitalisation	LU0389812347	326,427.62	EUR	662.08	550.61	498.42	
Class AE of distribution	LU0389812420	11,915.22	EUR	645.30	541.52	495.27	
Class AHE of capitalisation	LU1049757120	227,711.13	EUR	225.33	185.44	160.25	
Class AHK of capitalisation	LU1049757393	380,305.95	CZK	6,186.85	5,030.94	4,170.94	
Class AK of capitalisation	LU2297533551	1,086,693.91	CZK	141.94	113.70	103.83	
Class AU of capitalisation	LU0442407853	114,791.71	USD	511.44	416.95	349.23	
Class AU of distribution	LU1049756585	12,923.69	USD	252.03	207.31	175.39	
Class I15E of capitalisation	LU2451511443	87,685.34	EUR	1,177.04	977.65	882.81	
Class IE of capitalisation	LU0389812008	1,112,126.70	EUR	679.24	564.46	5,101.93	
Class IE of distribution	LU0389812180	9,599.59	EUR	5,585.42	4,690.05	4,290.62	
Class IU of capitalisation	LU0442407697	56,264.46	USD	4,313.73	3,514.17	2,939.06	
Class IU of distribution	LU1049756668	2,701.00	USD	252.43	207.75	175.80	
Class IHE of capitalisation	LU1049757047	53,296.25	EUR	1,819.66	1,496.44	1,291.60	
Class ME of capitalisation	LU0389812263	3,405.80	EUR	788.55	655.46	592.74	
Class MU of capitalisation	LU1049756825	1,753.63	USD	276.19	225.01	188.28	
Class OE of capitalisation	LU0557865770	877.60	EUR	5,532.92	4,595.57	4,150.71	
Class OU of capitalisation	LU1049756742	1.00	USD	2,771.14	2,256.14	1,884.58	
Class RU of capitalisation	LU0987206421	1,303.10	USD	302.77	246.77	206.60	
Class RU of distribution	LU0987206694	10.00	USD	271.99	223.83	189.28	
Class RHE of capitalisation	LU0987206777	36,836.34	EUR	161.26	132.69	114.62	
Class RHE of distribution	LU0987206850	0.03	EUR	55.35	33.21	56.08	
Class RHG of capitalisation	LU0987206934	2,858.69	GBP	239.07	195.50	166.40	
Class RHG of distribution	LU0987207072	3,333.34	GBP	221.38	182.82	157.65	
Class UCITS ETF DR of capitalisation	LU1437016543	-	EUR	-	108.13	97.74	
Class UCITS ETF DR of distribution	LU1737653045	-	EUR	-	87.97	80.48	
Total Net Assets			USD	1,964,120,772.95	2,022,801,641.99	2,400,141,849.05	

AMUNDI INDEX MSCI WORLD

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A12E of capitalisation	LU2531807654	1.00	EUR	130.71	109.89	-	
Class A12S of capitalisation	LU2420245917	1,136,102.88	SGD	169.61	141.44	121.82	
Class A12U of capitalisation	LU2420245321	343,742.87	USD	127.39	105.04	85.99	
Class AE of capitalisation	LU0996182563	2,243,269.76	EUR	309.07	260.22	230.82	
Class AE of distribution	LU0996182647	53,693.48	EUR	267.56	228.43	205.84	
Class AK of capitalisation	LU2297533395	2,065,755.36	CZK	137.24	111.29	99.59	
Class AU of capitalisation	LU0996182308	54,617.21	USD	253.01	208.82	171.39	
Class AU of distribution	LU0996182480	873.22	USD	209.64	175.43	146.20	
Class I12E of capitalisation	LU2430581392	1.00	EUR	1,245.43	1,048.38	927.70	
Class I12U of capitalisation	LU2753546436	647,081.42	USD	1,055.90	-	-	
Class I13HE of capitalisation	LU2310798074	38,005.05	EUR	1,289.60	1,074.81	910.31	
Class I13SK of capitalisation	LU1818750462	136,356,724.26	SEK	203.73	170.61	142.64	
Class I14E of capitalisation	LU2244410960	539,509.62	EUR	1,609.27	1,353.23	1,197.34	
Class I14G of distribution	LU2244411000	129,580.11	GBP	1,454.19	1,261.19	1,150.44	
Class I15E of capitalisation	LU2451511369	9,884.44	EUR	1,180.12	992.58	878.69	
Class IE of capitalisation	LU0996181599	100,641.51	EUR	3,253.59	2,737.90	2,426.15	
Class IE of distribution	LU0996181672	5,871.47	EUR	2,677.84	2,287.18	2,061.32	
Class IE-EXF of capitalisation	LU1437016626	6.86	EUR	1,356.67	1,141.57	1,012.01	
Class IG of capitalisation	LU0996181755	17.89	GBP	3,248.98	2,773.85	2,486.91	
Class IG of distribution	LU0996181839	1,208.59	GBP	2,782.33	2,411.50	2,199.23	
Class IU of capitalisation	LU0996181243	14,105.54	USD	2,455.43	2,025.59	1,660.84	
Class IU of distribution	LU0996181326	1,300.00	USD	2,099.40	1,757.34	1,464.61	
Class ME of capitalisation	LU0996181912	9,278.49	EUR	310.69	261.51	231.85	
Class OE of capitalisation	LU0996182134	-	EUR	-	1,028.44	-	
Class OE of distribution	LU0996182217	2.00	EUR	2,676.22	2,286.58	2,061.18	
Class OU of capitalisation	LU0996182050	1.00	USD	2,474.02	2,040.29	1,671.78	
Class RE of capitalisation	LU0996182720	215,433.29	EUR	310.69	261.51	231.84	
Class RE of distribution	LU0996182993	282.97	EUR	267.91	228.77	206.16	
Class UCITS ETF DR of capitalisation	LU1437016972	-	EUR	-	96.44	85.49	
Class UCITS ETF DR of distribution	LU1737652237	-	EUR	-	76.41	68.90	
Total Net Assets			USD	5,984,409,077.52	5,735,090,249.36	4,231,380,109.25	

AMUNDI CAC 40 ESG

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF DR EUR of capitalisation	LU1681046931	6,748,835.00	EUR	131.59	113.99	89.47	
Class UCITS ETF DR EUR of distribution	LU1681047079	305,724.00	EUR	80.87	71.90	58.06	
Total Net Assets			EUR	912,811,548.81	740,744,821.55	787,690,726.70	

AMUNDI DJ SWITZERLAND TITANS 30

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF of distribution	LU2611732632	887,744.00	CHF	149.29	-	-	
Total Net Assets			CHF	132,527,800.99	-	-	

AMUNDI DAX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732046	7,552,041.00	EUR	145.29	-	-
Total Net Assets			EUR	1,097,212,840.83	-	-

AMUNDI DIVDAX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611731741	2,322,439.00	EUR	34.01	-	-
Total Net Assets			EUR	78,984,644.13	-	-

AMUNDI SDAX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732475	1,153,468.00	EUR	116.00	-	-
Total Net Assets			EUR	133,801,301.32	-	-

AMUNDI EURO STOXX 50

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR EUR of capitalisation	LU1681047236	18,070,860.00	EUR	126.30	103.04	79.52
Class UCITS ETF DR EUR of distribution	LU1681047319	6,171,425.00	EUR	80.21	67.25	53.44
Class UCITS ETF DR USD of capitalisation	LU1681047400	105,669.00	USD	136.40	109.09	77.91
Total Net Assets			EUR	2,790,652,561.87	1,975,274,100.01	1,680,319,577.02

AMUNDI EURO STOXX SELECT DIVIDEND30

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732558	1,884,000.00	EUR	34.04	-	-
Total Net Assets			EUR	64,137,129.62	-	-

AMUNDI F.A.Z. 100

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732129	2,964,645.00	EUR	30.28	-	-
Total Net Assets			EUR	89,768,532.50	-	-

AMUNDI FTSE EPRA EUROPE REAL ESTATE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681039480	123,539.00	EUR	313.25	265.56	265.54
Class UCITS ETF EUR of distribution	LU1812091194	1,185,895.00	EUR	30.62	27.14	-
Total Net Assets			EUR	75,009,860.41	62,243,851.54	31,084,955.66

AMUNDI ITALY MIB ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681037518	3,283,449.00	EUR	77.01	62.31	43.56
Total Net Assets			EUR	252,845,449.86	56,591,999.75	42,361,169.36

AMUNDI GLOBAL INFRASTRUCTURE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1589350310	167,907.00	EUR	71.63	64.55	61.04
Total Net Assets			EUR	12,026,331.81	72,029,366.48	63,430,269.61

AMUNDI JAPAN TOPIX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681038169	70,798.00	CHF	103.51	86.20	66.49
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681037864	740,229.00	EUR	392.09	323.25	245.18
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681038086	68,192.00	GBP	113.86	93.31	69.77
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681037948	193,444.00	USD	125.92	103.01	76.12
Class UCITS ETF EUR of capitalisation	LU1681037609	3,359,448.00	EUR	108.73	94.16	81.23
Class UCITS ETF JPY of capitalisation	LU1681037781	1,301,978.00	JPY	17,783.00	14,884.00	11,519.00
Total Net Assets			EUR	836,333,960.17	798,444,512.26	897,795,370.70

AMUNDI JPX-NIKKEI 400

	ISIN	Number of shares		NAV per share		NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681047665	29,918.00	CHF	136.73	113.07	86.73
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681039134	230,456.00	EUR	288.83	236.57	178.34
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681039308	7,726.00	GBP	309.85	252.28	187.49
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681039217	157,907.00	USD	333.63	271.11	199.13
Class UCITS ETF EUR of capitalisation	LU1681038912	391,143.00	EUR	183.88	158.40	136.23
Class UCITS ETF JPY of capitalisation	LU1681039050	273,097.00	JPY	30,064.00	25,037.00	19,315.00
Total Net Assets			EUR	244,502,431.77	214,344,309.12	236,901,289.23

AMUNDI MSCI BRAZIL

	ISIN	Number of shares		NAV per share		NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1437024992	130,127.00	USD	53.18	48.89	42.66
Total Net Assets			USD	6,919,886.72	7,737,147.16	6,751,495.42

AMUNDI MSCI CHINA TECH ESG SCREENED

	ISIN	Number of shares		NAV per share		NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681043912	249,255.00	EUR	205.37	238.13	244.39
Class UCITS ETF USD of capitalisation	LU1681044050	25,488.00	USD	221.80	252.13	239.41
Total Net Assets			EUR	56,424,396.01	52,770,191.14	75,038,457.99

AMUNDI MSCI CHINA A II

	ISIN	Number of shares		NAV per share		NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2572256746	1,442,945.00	USD	127.92	134.75	-
Total Net Assets			USD	184,581,561.82	194,432,664.91	-

AMUNDI MSCI EM ASIA

	ISIN	Number of shares		NAV per share		NAV per share
		31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681044480	24,365,511.00	EUR	34.20	31.76	30.72
Class UCITS ETF USD of capitalisation	LU1681044563	16,862,530.00	USD	36.94	33.63	30.10
Total Net Assets			EUR	1,410,163,681.26	1,525,649,914.36	1,847,577,324.51

AMUNDI MSCI EM LATIN AMERICA

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681045024	19,228,319.00	EUR	16.55	14.99	13.61
Class UCITS ETF USD of capitalisation	LU1681045297	15,555,952.00	USD	17.88	15.87	13.33
Total Net Assets			EUR	575,810,661.28	574,735,020.48	266,775,842.25

AMUNDI MSCI EMERGING MARKETS

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681045370	456,820,574.00	EUR	4.74	4.39	4.26
Class UCITS ETF USD of capitalisation	LU1681045453	201,355,143.00	USD	5.12	4.65	4.17
Total Net Assets			EUR	3,119,601,017.89	3,142,010,789.05	2,788,799,444.98

AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681044308	1,221,120.00	EUR	314.43	276.10	226.62
Total Net Assets			EUR	383,951,492.11	314,721,799.86	200,772,697.29

AMUNDI MSCI EUROPE GROWTH

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681042435	140,410.00	EUR	324.54	272.22	237.81
Total Net Assets			EUR	45,568,190.22	44,084,477.73	40,060,771.09

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041973	533,730.00	EUR	173.25	157.59	131.71
Total Net Assets			EUR	92,468,655.57	91,953,940.05	55,232,599.62

AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041627	996,985.00	EUR	130.34	118.74	104.86
Total Net Assets			EUR	129,951,494.75	135,701,694.42	155,788,961.63

AMUNDI MSCI EUROPE MOMENTUM FACTOR

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041460	618,861.00	EUR	103.40	85.08	74.29
Total Net Assets			EUR	63,989,634.17	40,712,792.70	195,100,966.95

AMUNDI MSCI EUROPE QUALITY FACTOR

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041890	5,101,302.00	EUR	109.91	96.08	84.05
Total Net Assets			EUR	560,691,194.91	465,038,847.95	404,013,181.13

AMUNDI MSCI EUROPE VALUE FACTOR

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681042518	1,400,081.00	EUR	295.08	269.03	217.13
Total Net Assets			EUR	413,129,309.81	537,337,319.06	462,157,929.66

AMUNDI MSCI INDIA

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681043086	189,613.00	EUR	904.50	782.16	777.54
Class UCITS ETF USD of capitalisation	LU1681043169	55,853.00	USD	976.87	828.10	761.72
Total Net Assets			EUR	222,025,162.67	177,389,150.37	141,074,074.51

AMUNDI MSCI NORDIC

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681044647	404,867.00	EUR	671.07	567.95	474.04
Total Net Assets			EUR	271,693,644.54	202,534,675.17	175,439,345.48

AMUNDI MSCI SWITZERLAND

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF CHF of capitalisation	LU1681044993	15,489,751.00	CHF	10.35	9.68	8.99
Class UCITS ETF EUR of capitalisation	LU1681044720	12,193,572.00	EUR	10.64	9.99	9.32
Total Net Assets			EUR	294,479,200.41	286,968,742.93	598,757,111.31

AMUNDI PEA MSCI USA ESG LEADERS

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681042864	1,222,581.00	EUR	627.98	520.35	464.68
Class UCITS ETF USD of capitalisation	LU1681042948	562,339.00	USD	678.45	551.48	455.23
Total Net Assets			EUR	1,121,010,087.48	542,102,921.45	761,354,204.64

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1589349734	3,222,945.00	USD	93.67	80.86	72.62
Total Net Assets			USD	301,885,023.51	371,014,048.10	314,441,728.96

AMUNDI MSCI WORLD

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681043599	6,622,893.00	EUR	500.99	421.62	374.15
Class UCITS ETF EUR of distribution	LU2655993207	7,992,316.00	EUR	30.21	-	-
Class UCITS ETF USD of capitalisation	LU1681043672	131,158.00	USD	541.05	446.37	366.54
Total Net Assets			EUR	3,625,133,490.06	2,684,605,498.08	2,021,901,560.84

AMUNDI MSCI WORLD III

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2572257124	45,489,998.00	USD	97.19	81.62	-
Total Net Assets			USD	4,421,214,835.18	3,643,640,780.52	-

AMUNDI GLOBAL BIOENERGY ESG SCREENED

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681046006	98,634.00	EUR	391.48	387.05	362.24
Class UCITS ETF USD of capitalisation	LU1681046188	11,830.00	USD	422.80	409.79	354.87
Total Net Assets			EUR	43,244,841.29	64,989,687.19	90,823,270.96

AMUNDI MSCI WORLD EX EUROPE

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681045537	1,047,806.00	EUR	554.05	462.81	415.80
Class UCITS ETF USD of capitalisation	LU1681045610	-	USD	-	-	407.34
Total Net Assets			EUR	580,533,617.99	470,041,897.67	402,354,581.83

AMUNDI NASDAQ-100

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681038599	1,148,010.00	EUR	430.21	349.40	267.60
Class UCITS ETF EUR of capitalisation	LU1681038243	6,664,871.00	EUR	191.79	157.23	125.88
Class UCITS ETF USD of capitalisation	LU1681038326	1,312,266.00	USD	207.13	166.47	123.32
Total Net Assets			EUR	2,023,791,800.40	1,585,747,099.07	1,159,787,512.89

AMUNDI NYSE ARCA GOLD BUGS

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2611731824	12,777,291.00	USD	24.18	-	-
Total Net Assets			USD	308,927,906.51	-	-

AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2572256662	239,392.00	USD	467.90	396.57	-
Total Net Assets			EUR	103,713,412.51	93,808,507.07	-

AMUNDI RUSSELL 2000

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681038672	884,925.00	EUR	289.68	246.76	245.57
Class UCITS ETF USD of capitalisation	LU1681038839	246,019.00	USD	312.85	261.28	240.58
Total Net Assets			EUR	327,606,564.00	183,291,494.66	141,164,730.40

AMUNDI S&P 500

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681049109	5,047,253.00	EUR	127.43	104.38	88.93
Class UCITS ETF EUR of capitalisation	LU1681048804	23,484,653.00	EUR	94.74	78.34	69.73
Class UCITS ETF USD of capitalisation	LU1681049018	42,709,412.00	USD	102.31	82.94	68.31
Class UCITS ETF USD of distribution	LU2391437253	30,078.00	USD	56.74	46.44	38.81
Total Net Assets			EUR	6,915,786,803.83	5,983,477,675.06	6,332,251,948.40

AMUNDI S&P 500 BUYBACK

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681048127	312,909.00	EUR	277.24	231.73	214.24
Class UCITS ETF USD of capitalisation	LU1681048556	101,094.00	USD	299.44	245.35	209.88
Total Net Assets			EUR	114,780,343.00	104,777,771.34	139,712,658.02

AMUNDI S&P GLOBAL LUXURY

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681048630	2,358,060.00	EUR	218.16	193.08	174.23
Class UCITS ETF USD of capitalisation	LU1681048713	257,271.00	USD	235.60	204.42	170.69
Total Net Assets			EUR	570,548,327.26	550,067,208.64	327,551,708.78

AMUNDI SMART CITY

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU2037748345	175,095.00	EUR	54.81	52.45	51.23
Total Net Assets			EUR	9,596,140.66	10,174,973.68	14,089,204.21

AMUNDI SMART FACTORY

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU2037749822	263,337.00	EUR	71.66	64.68	58.88
Total Net Assets			EUR	18,870,275.69	25,645,897.43	28,531,215.19

AMUNDI STOXX EUROPE 600

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU0908500753	31,189,824.00	EUR	233.77	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1574142243	779,611.00	EUR	130.73	-	-
Total Net Assets			EUR	7,393,256,024.52	-	-

AMUNDI MSCI ROBOTICS & AI ESG SCREENED

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1861132840	10,261,375.00	EUR	95.87	79.54	69.07
Total Net Assets			EUR	983,708,981.06	786,298,814.70	335,143,553.39

AMUNDI PRIME EMERGING MARKETS

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2300295123	1,595,881.00	USD	17.76	16.13	14.37
Total Net Assets			USD	28,346,382.20	21,609,886.04	6,871,170.61

AMUNDI PRIME EUROPE

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238039	1,100,440.00	EUR	27.07	23.54	19.66
Class UCITS ETF DR of distribution	LU1931974262	1,936,243.00	EUR	28.80	25.78	22.23
Total Net Assets			EUR	85,539,766.12	57,957,759.93	24,085,326.71

AMUNDI PRIME EUROZONE

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238112	2,351,230.00	EUR	27.84	23.29	18.62
Class UCITS ETF DR of distribution	LU1931974429	1,452,321.00	EUR	30.28	26.05	21.48
Total Net Assets			EUR	109,429,860.44	75,915,270.01	76,131,892.14

AMUNDI PRIME GLOBAL

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238203	10,855,726.00	USD	30.48	25.15	20.55
Class UCITS ETF DR of distribution	LU1931974692	21,735,206.00	USD	34.48	28.91	24.07
Total Net Assets			USD	1,080,298,400.12	763,859,004.68	471,286,729.05

AMUNDI PRIME JAPAN

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/24		31/03/24	29/09/23	30/09/22
Class IG of capitalisation	LU2753546519	1.00	GBP	1,069.520	-	-
Class UCITS ETF DR of capitalisation	LU2089238385	3,389,654.00	JPY	4,446.94	3,687.77	2,844.11
Class UCITS ETF DR of distribution	LU1931974775	38,304,455.00	JPY	4,664.64	3,942.99	3,108.23
Total Net Assets			JPY	193,750,328,910.00	59,957,143,466.00	27,703,680,406.00

AMUNDI PRIME UK MID AND SMALL CAP

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class IG of capitalisation	LU2753546600	1.90	GBP	1,043.750	-	-
Class UCITS ETF DR of distribution	LU2182388152	6,084,590.00	GBP	21.12	20.04	18.82
Total Net Assets			GBP	128,494,587.36	35,110,409.75	30,757,705.47

AMUNDI PRIME USA

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class AS of capitalisation	LU2420246055	2,014,411.19	SGD	172.24	141.20	121.98
Class AU of capitalisation	LU2420245594	18,560.93	USD	128.34	104.04	85.49
Class UCITS ETF DR of capitalisation	LU2089238468	-	USD	-	26.97	22.16
Class UCITS ETF DR of distribution	LU1931974858	-	USD	-	32.55	27.06
Total Net Assets			USD	259,417,954.13	262,997,745.82	144,737,587.69

AMUNDI INDEX MSCI EM ASIA SRI PAB

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of distribution	LU2300294589	5,877,982.00	USD	33.51	34.20	33.38
Total Net Assets			USD	196,993,205.33	477,198,348.65	451,012,125.06

AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class AE of capitalisation	LU1861138375	1,832,194.50	EUR	105.30	103.73	106.33
Class AK of capitalisation	LU2297533478	752,913.28	CZK	85.10	80.74	83.51
Class I13SK of capitalisation	LU2059754627	12,356,532.53	SEK	109.82	107.55	103.82
Class I14E of capitalisation	LU2183780308	29,400.00	EUR	1,112.42	1,094.38	1,119.12
Class I14G of capitalisation	LU2022263615	1.18	GBP	978.76	975.90	1,007.58
Class IE of capitalisation	LU1861137724	59,318.26	EUR	1,080.06	1,062.54	1,086.57
Class IE of distribution	LU1861137997	9,808.57	EUR	988.44	995.20	1,041.62
Class IG of capitalisation	LU2089234475	51,062.12	GBP	990.23	988.35	1,022.58
Class IU of capitalisation	LU1861137567	16,635.16	USD	1,047.31	1,010.05	955.72
Class RE of capitalisation	LU1861138029	603.07	EUR	108.87	107.13	109.61
Class UCITS ETF DR of capitalisation	LU1861138961	25,155,755.00	USD	51.82	50.05	47.59
Class UCITS ETF DR of distribution	LU2059756754	4,012,200.00	USD	46.28	45.73	44.47
Class UCITS ETF DR GBP of distribution	LU2469335371	210,063.00	GBP	43.68	44.71	47.08
Total Net Assets			USD	2,034,568,510.07	2,113,311,692.47	1,515,205,771.24

AMUNDI INDEX MSCI EMU SRI PAB

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class I17E of capitalisation	LU2113060508	1.00	EUR	1,457.47	1,257.27	1,057.93	
Class IG of capitalisation	LU2382233265	8.42	GBP	1,120.36	980.96	836.00	
Class UCITS ETF DR of capitalisation	LU2109787635	2,102,477.00	EUR	84.08	72.56	61.12	
Total Net Assets			EUR	176,784,234.76	253,251,210.62	194,880,460.63	

AMUNDI INDEX MSCI EUROPE SRI PAB

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class A3E of distribution	LU1932918052	1,899,278.85	EUR	153.33	134.01	117.35	
Class AE of capitalisation	LU1861136833	327,948.95	EUR	168.40	143.71	122.77	
Class I13E of capitalisation	LU2360787019	28,154.61	EUR	1,183.86	1,008.95	859.70	
Class I13HE of capitalisation	LU2402389188	194,562.41	EUR	1,103.78	941.50	802.07	
Class I13SK of capitalisation	LU2059754890	12,450,077.55	SEK	155.77	132.21	106.45	
Class I14E of capitalisation	LU2219646168	5,949.44	EUR	1,464.48	1,248.10	1,063.44	
Class IE of capitalisation	LU1861136320	71,623.70	EUR	1,740.54	1,484.04	1,265.59	
Class IE of distribution	LU1861136593	21,701.24	EUR	1,553.92	1,357.80	1,188.95	
Class IE - EXF of capitalisation	LU1861137211	4,791.66	EUR	1,101.16	-	-	
Class IG of capitalisation	LU2089234046	49,841.96	GBP	1,397.64	1,209.02	1,043.18	
Class OE of capitalisation	LU1861137054	4,572.50	EUR	1,122.03	956.30	-	
Class RE of capitalisation	LU1861136676	5,814.30	EUR	138.91	118.51	101.19	
Class UCITS ETF DR of capitalisation	LU1861137484	28,184,425.00	EUR	82.78	70.45	60.08	
Class UCITS ETF DR of distribution	LU2059756598	3,630,538.00	EUR	67.21	58.61	51.32	
Total Net Assets			EUR	3,599,503,149.54	3,222,437,068.35	2,870,955,333.73	

AMUNDI INDEX MSCI JAPAN SRI PAB

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class I13E of capitalisation	LU2360787100	15,080.58	EUR	996.47	931.67	891.54	
Class IG of capitalisation	LU2270400331	27,982.89	GBP	935.33	887.67	860.29	
Class UCITS ETF DR of capitalisation	LU2233156749	10,020,122.00	JPY	7,453.68	6,740.59	5,792.64	
Class UCITS ETF DR GBP of capitalisation	LU2469335025	14,064.00	GBP	51.32	49.50	48.32	
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2269164310	2,365,974.00	EUR	64.77	57.47	48.28	
Class UCITS ETF DR HEDGED EUR of distribution	LU1646360542	78,930.00	EUR	28.43	25.57	-	
Class UCITS ETF DR HEDGED CHF of capitalisation	LU1646360039	24,743.00	CHF	142.60	127.77	-	
Class UCITS ETF DR HEDGED GBP of capitalisation	LU1646359619	58,540.00	GBP	187.91	165.77	-	
Class UCITS ETF DR HEDGED USD of capitalisation	LU1646359882	70,233.00	USD	204.96	180.55	-	
Total Net Assets			JPY	112,572,025,031.00	133,495,551,232.00	83,080,851,841.00	

AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A3E of distribution	LU1162502766	778,629.94	EUR	96.24	92.49	94.24	
Class AE of capitalisation	LU0390717543	38,689.77	EUR	268.56	248.21	244.56	
Class AE of distribution	LU0390718277	1,947.12	EUR	149.44	143.47	146.16	
Class IE of capitalisation	LU0390718863	39,908.37	EUR	2,732.24	2,523.99	2,484.33	
Class IE of distribution	LU0390718947	1,504.05	EUR	1,713.42	1,646.02	1,677.09	
Class IG of capitalisation	LU2269164237	21,007.56	GBP	1,052.96	986.86	982.78	
Class IU of capitalisation	LU2297532744	6,506.00	USD	971.91	880.16	801.62	
Class ME of capitalisation	LU0390717469	-	EUR	-	-	216.22	
Class OE of capitalisation	LU0557865853	262.48	EUR	1,258.90	1,162.38	1,143.26	
Class OU of capitalisation	LU2368674557	5,191.93	USD	944.30	854.74	777.88	
Class RE of capitalisation	LU0987207155	1,039.39	EUR	166.40	153.75	151.41	
Class RE of distribution	LU0987207239	10.01	EUR	118.90	114.19	116.20	
Class UCITS ETF DR EUR of capitalisation	LU1602144906	522,052.00	EUR	598.95	553.52	546.18	
Class UCITS ETF DR EUR of distribution	LU2402389261	5,291,338.00	EUR	9.26	8.87	9.02	
Class UCITS ETF DR USD of capitalisation	LU1602145036	49,861.00	USD	650.29	588.41	535.89	
Class UCITS ETF DR GBP of distribution	LU2469335298	95,263.00	GBP	46.02	44.86	45.32	
Total Net Assets			EUR	630,959,101.90	700,375,506.77	694,629,998.67	

AMUNDI INDEX MSCI USA SRI PAB

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AE of capitalisation	LU1861135512	46,034.64	EUR	215.95	185.99	168.30	
Class I13E of capitalisation	LU2360787282	51,946.49	EUR	1,311.80	1,128.39	1,018.45	
Class I13SK of capitalisation	LU2059754973	21,566,312.92	SEK	200.35	171.64	146.38	
Class I14E of capitalisation	LU2213807030	3,273.88	EUR	1,674.90	1,440.72	1,300.34	
Class IE of capitalisation	LU1861134622	35,597.36	EUR	1,621.31	1,395.25	1,260.43	
Class IG of capitalisation	LU2089234129	77,966.72	GBP	1,761.06	1,537.58	1,405.35	
Class IHE of capitalisation	LU1861134978	5,261.04	EUR	1,881.46	1,598.85	1,378.72	
Class IHE of distribution	LU1861135199	29,719.25	EUR	1,587.05	1,363.31	1,189.90	
Class IU of capitalisation	LU1861134465	142,216.69	USD	1,881.56	1,587.35	1,326.84	
Class IU of distribution	LU1861134549	-	USD	-	-	937.05	
Class RE of capitalisation	LU1861135272	5,359.51	EUR	132.51	114.10	103.19	
Class OU of capitalisation	LU2368674128	44,932.97	USD	1,153.66	972.88	812.77	
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2153616599	-	EUR	-	65.72	56.69	
Class UCITS ETF DR of capitalisation	LU1861136247	-	EUR	-	91.80	82.95	
Total Net Assets			USD	1,111,762,225.52	6,521,773,384.37	4,198,996,979.21	

AMUNDI INDEX MSCI WORLD SRI PAB

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AE of capitalisation	LU1861133657	956,706.81	EUR	188.12	163.51	146.15	
Class I13HE of capitalisation	LU2360786987	37,297.28	EUR	1,242.16	1,078.33	961.46	
Class I13SK of capitalisation	LU2059755277	12,780,639.91	SEK	178.74	154.52	130.17	
Class I14E of capitalisation	LU2183780217	40,100.00	EUR	1,602.15	1,391.40	1,241.59	
Class I14G of capitalisation	LU2022263029	61,280.80	GBP	1,610.05	1,418.13	1,279.43	
Class I14HG of capitalisation	LU2022263292	38,964.84	GBP	1,615.29	1,379.74	1,161.50	
Class IE of capitalisation	LU1861133145	30,982.53	EUR	1,959.81	1,702.18	1,519.21	
Class IG of capitalisation	LU2089234392	64,697.64	GBP	1,569.04	1,382.63	1,248.52	
Class IG of distribution	LU2547940408	1.00	GBP	1,189.41	1,062.03	-	
Class OE of capitalisation	LU1861133814	1.00	EUR	1,218.48	1,057.48	-	
Class RE of capitalisation	LU1861133491	5,034.25	EUR	123.41	107.24	95.81	
Class UCITS ETF DR HEDGED of capitalisation	LU2249056297	-	EUR	-	56.63	48.23	
Class UCITS ETF DR of capitalisation	LU1861134382	-	EUR	-	81.41	72.64	
Total Net Assets			USD	925,639,395.34	4,571,852,127.88	2,928,076,006.51	

AMUNDI MSCI UK IMI SRI PAB

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class IG of capitalisation	LU2269164153	46,137.05	GBP	1,111.08	1,016.49	895.87	
Class IG of distribution	LU2531807571	1.00	GBP	1,188.53	1,121.71	-	
Class OG of capitalisation	LU2368674474	3,503.10	GBP	1,017.49	930.50	819.64	
Class UCITS ETF DR of distribution	LU2368674631	155,618.00	EUR	14.13	13.16	11.99	
Class UCITS ETF EUR of capitalisation	LU1437025023	36,747.00	EUR	782.44	705.68	617.83	
Class UCITS ETF GBP of capitalisation	LU1437025296	3,401,611.00	GBP	11.15	10.20	9.04	
Total Net Assets			EUR	139,111,180.94	149,106,944.53	123,357,724.38	

AMUNDI DAX 50 ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF DR of capitalisation	LU2240851688	295,612.00	EUR	65.65	55.60	44.30	
Total Net Assets			EUR	19,406,932.47	17,091,704.94	12,473,477.33	

AMUNDI MDAX ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF of distribution	LU2611731667	6,684,883.00	EUR	23.40	-	-	
Total Net Assets			EUR	156,407,876.38	-	-	

AMUNDI S&P 500 ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A4E of capitalisation	LU0996179262	199,747.05	EUR	849.42	706.04	619.34	
Class AE of capitalisation	LU0996179007	1,267,776.55	EUR	412.95	343.07	300.64	
Class AE of distribution	LU0996179189	30,802.73	EUR	375.45	314.52	278.25	
Class AU of capitalisation	LU0996178884	230,592.68	USD	322.37	262.55	212.88	
Class AU of distribution	LU0996178967	41,368.57	USD	201.79	165.70	135.60	
Class I14U of capitalisation	LU1854487037	166.97	USD	2,014.01	1,638.04	1,324.90	
Class IE of capitalisation	LU0996177720	14,654,500.71	EUR	34.14	28.34	247.97	
Class IE of distribution	LU0996177993	195.96	EUR	288.09	241.46	213.65	
Class IG of capitalisation	LU0996178025	10.95	GBP	4,381.38	3,690.24	3,266.95	
Class IG of distribution	LU0996178298	0.82	GBP	3,918.72	3,333.06	2,984.04	
Class IU of capitalisation	LU0996177563	61,700.04	USD	3,283.68	2,672.36	2,163.64	
Class IU of distribution	LU0996177647	570.21	USD	1,833.69	1,506.59	1,233.15	
Class IHE of capitalisation	LU0996178371	130,730.91	EUR	2,710.95	2,225.27	1,860.10	
Class OE of distribution	LU0996178702	1.00	EUR	3,756.15	3,149.74	2,787.64	
Class OU of capitalisation	LU0996178538	10,950.38	USD	3,316.26	2,697.54	2,181.82	
Class RE of capitalisation	LU0996179346	106,180.31	EUR	415.47	345.07	302.24	
Class RE of distribution	LU0996179429	5,011.95	EUR	376.18	315.19	278.86	
Class RHE of capitalisation	LU1854487201	417,936.75	EUR	174.77	143.54	120.05	
Class UCITS ETF of capitalisation	LU1437017863	-	EUR	-	115.18	100.78	
Class UCITS ETF HEDGED of capitalisation	LU2098887263	-	EUR	-	62.43	52.25	
Total Net Assets			USD	2,135,492,500.24	4,105,946,391.09	2,488,508,303.47	

AMUNDI STOXX EUROPE 600 ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU1681040223	5,792,247.00	EUR	123.25	107.18	90.02	
Total Net Assets			EUR	713,908,325.17	576,654,880.77	145,647,878.79	

AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AE of capitalisation	LU2078922627	903.08	EUR	102.80	-	-	
Class AU of capitalisation	LU2078921652	-	USD	-	92.96	-	
Class IE of capitalisation	LU2078923351	24.23	EUR	1,017.24	-	-	
Class IG of distribution	LU2332964902	148.00	GBP	690.69	742.76	781.98	
Class IU-EXF of capitalisation	LU2078923948	121,199.47	USD	981.29	990.87	925.94	
Class UCITS ETF DR of capitalisation	LU2439119236	151,180.00	USD	41.82	42.23	39.46	
Total Net Assets			USD	125,510,567.46	288,108,669.13	331,781,229.10	

AMUNDI MSCI CHINA ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF DR of capitalisation	LU2343997487	6,487,708.00	USD	27.29	30.41	28.82	
Total Net Assets			USD	177,076,888.22	194,184,303.23	151,173,048.65	

AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AE of capitalisation	LU2710736401	3,810.98	EUR	106.93	-	-	
Class IU of capitalisation	LU2343865148	28,879.34	USD	1,075.47	956.45	873.11	
Class RE of capitalisation	LU2661919956	114,778.80	EUR	108.62	98.56	-	
Class UCITS ETF DR of capitalisation	LU2345046655	9,595,432.00	USD	44.55	39.68	36.22	
Total Net Assets			USD	472,386,002.68	353,227,085.47	200,243,957.12	

AMUNDI MSCI EMERGING ESG LEADERS

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class I17U of capitalisation	LU2113060920	1.00	USD	971.91	919.75	843.13	
Class OU of capitalisation	LU2368674391	62,065.08	USD	792.21	749.64	687.26	
Class UCITS ETF DR of capitalisation	LU2109787551	21,240,360.00	USD	52.56	49.76	45.64	
Total Net Assets			USD	1,165,631,672.89	1,105,814,357.99	714,244,601.61	

AMUNDI MSCI EMU ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AE of capitalisation	LU0389811372	237,006.31	EUR	245.30	214.19	173.25	
Class AE of distribution	LU0389811455	12,076.58	EUR	231.37	207.71	173.67	
Class AK of capitalisation	LU2297533718	320,689.92	CZK	122.85	103.32	84.31	
Class IE of capitalisation	LU0389810994	157,424.93	EUR	2,516.65	2,195.85	1,773.49	
Class IE of distribution	LU0389811026	9,532.81	EUR	1,732.17	1,556.03	1,301.26	
Class IHC of capitalisation	LU1322784072	11.00	CHF	1,782.47	1,571.69	1,294.17	
Class IHU of capitalisation	LU1322783934	237.03	USD	2,203.51	1,907.14	1,498.87	
Class ME of capitalisation	LU0389811299	6,284.88	EUR	283.35	247.30	199.83	
Class OE of capitalisation	LU0557865341	10,533.64	EUR	2,403.41	2,096.01	1,691.59	
Class RE of capitalisation	LU0987205530	91,561.86	EUR	193.50	168.92	136.57	
Class RE of distribution	LU0987205613	10.00	EUR	151.36	135.87	113.68	
Class RHG of capitalisation	LU0987205704	2,095.76	GBP	197.19	171.39	136.83	
Class RHG of distribution	LU0987205886	19.18	GBP	155.93	139.36	115.14	
Class UCITS ETF DR EUR of capitalisation	LU1602144575	4,591,366.00	EUR	295.17	257.17	208.30	
Class UCITS ETF DR EUR of distribution	LU2059756325	1,075,268.00	EUR	63.00	56.45	47.30	
Total Net Assets			EUR	1,944,064,274.32	1,945,421,703.47	1,696,835,269.62	

AMUNDI MSCI USA ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class I13U of capitalisation	LU2402389345	111,397.75	USD	1,142.05	925.18	751.00	
Class I13HC of capitalisation	LU2402389428	1.00	CHF	1,050.21	865.75	734.89	
Class I13HG of distribution	LU2402389691	125,244.02	GBP	1,078.34	884.74	740.26	
Class I13HEC of capitalisation	LU2402389774	321,758.31	EUR	1,070.80	874.79	732.91	
Class I13HED of distribution	LU2402389857	5,258.93	EUR	1,048.95	865.18	732.85	
Class I17U of capitalisation	LU2113060847	1.00	USD	1,744.00	1,412.40	1,146.45	
Class OU of capitalisation	LU2360787365	47,050.03	USD	1,231.06	997.39	809.97	
Class UCITS ETF DR of capitalisation	LU2109787395	-	USD	-	-	63.55	
Class UCITS ETF DR HEDGED of capitalisation	LU2153616326	-	EUR	-	-	50.65	
Total Net Assets			USD	733,688,205.06	598,530,067.59	1,274,121,615.77	

AMUNDI MSCI WORLD ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		22/11/23	Currency	22/11/23	29/09/23	30/09/22	
Class I13N of capitalisation	LU2277592247	1.00	NOK	1,305.67	1,221.80	1,010.79	
Class I17U of capitalisation	LU2113060763	764.00	USD	1,396.14	1,326.36	1,071.63	
Class UCITS ETF DR of capitalisation	LU2109787122	-	USD	-	-	60.11	
Total Net Assets			USD	1,066,964.24	441,426,744.05	512,845,465.98	

AMUNDI MSCI EMU ESG UNIVERSAL SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class I17E of capitalisation	LU2113060334	-	EUR	-	1,325.89	1,071.69	
Class UCITS ETF DR of capitalisation	LU2109786827	645,431.00	EUR	88.45	74.38	60.17	
Total Net Assets			EUR	57,085,500.08	44,460,698.46	30,194,467.45	

AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		07/03/24	Currency	07/03/24	29/09/23	30/09/22	
Class I17E of capitalisation	LU2113060250	1.00	EUR	1,503.58	1,342.68	1,124.28	
Class UCITS ETF DR of capitalisation	LU2109786744	30,929.00	EUR	81.16	72.49	60.74	
Total Net Assets			EUR	2,511,784.39	4,758,449.45	8,081,639.81	

AMUNDI MSCI USA ESG UNIVERSAL SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		07/03/24	Currency	07/03/24	29/09/23	30/09/22	
Class I17U of capitalisation	LU2113060094	1.00	USD	1,673.96	1,373.02	1,129.20	
Class UCITS ETF DR of capitalisation	LU2109786660	44,667.00	USD	92.61	75.98	62.53	
Total Net Assets			USD	4,138,443.44	6,510,355.69	17,337,169.80	

AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class I14N of capitalisation	LU2503874823	160,848.29	NOK	14,601.57	11,666.52	9,765.21	
Class I17U of capitalisation	LU2113059914	-	USD	-	1,317.79	1,076.98	
Class UCITS ETF DR of capitalisation	LU2109786587	-	USD	-	73.10	59.84	
Total Net Assets			USD	216,377,348.75	75,099,932.02	3,375,093.31	

AMUNDI MSCI EUROPE PAB NET ZERO AMBITION

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class A5E of capitalisation	LU2175892749	1.00	EUR	151.02	130.91	110.40	
Class AE of capitalisation	LU1437020222	85,965.20	EUR	160.23	139.24	118.02	
Class IE of capitalisation	LU1437019992	11,778.37	EUR	1,781.18	1,545.36	1,305.66	
Class IU of capitalisation	LU1437020065	1.00	USD	17,051.66	14,502.89	11,338.41	
Class RE of capitalisation	LU1437020149	1.00	EUR	16,151.98	14,016.88	11,848.78	
Class UCITS ETF DR of capitalisation	LU2130768844	1,453,617.00	EUR	76.87	66.69	56.35	
Class XE of capitalisation	LU1437019646	-	EUR	-	-	59,618.69	
Class XG of capitalisation	LU1437019729	1.00	GBP	76,870.77	67,654.32	57,815.69	
Total Net Assets			EUR	146,622,406.55	58,930,139.26	46,122,428.34	

AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class AE of capitalisation	LU1437021204	65,782.61	EUR	238.03	197.05	171.26	
Class I13E of capitalisation	LU1567988198	-	EUR	-	-	1,533.19	
Class I14G of capitalisation	LU1948821811	2.96	GBP	1,957.09	1,640.73	1,437.43	
Class IE of capitalisation	LU1437020909	8,181.66	EUR	24,122.32	19,942.67	17,285.82	
Class IG of capitalisation	LU1437020818	21.66	GBP	114,012.23	95,630.10	83,864.57	
Class IU of capitalisation	LU1437021030	1.00	USD	25,607.72	20,754.06	16,644.68	
Class OE of capitalisation	LU1437021386	80.22	EUR	131,515.45	108,674.13	94,125.67	
Class RE of capitalisation	LU1437021113	124.54	EUR	24,015.42	19,859.23	17,222.09	
Class UCITS ETF DR EUR of capitalisation	LU1602144229	-	EUR	-	385.78	334.45	
Class UCITS ETF DR USD of capitalisation	LU1602144492	-	USD	-	408.44	327.64	
Class XE of capitalisation	LU1437020735	241.60	EUR	121,472.73	100,385.45	86,942.27	
Total Net Assets			EUR	258,714,961.18	1,565,370,725.74	2,222,546,879.88	

AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class I14E of capitalisation	LU2469334648	235.52	EUR	1,219.96	1,060.97	899.22	
Class UCITS ETF EUR of capitalisation	LU1681042609	5,203,696.00	EUR	327.44	284.81	241.45	
Class UCITS ETF EUR of distribution	LU2678230652	72,142.00	EUR	11.66	-	-	
Total Net Assets			EUR	1,705,047,137.60	1,457,424,848.61	1,701,346,389.01	

AMUNDI INDEX MSCI EMERGING ESG BROAD CTB

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class A3E of distribution	LU2228388943	2,216,624.00	EUR	103.55	99.75	99.28
Class I14U of capitalisation	LU2469334994	311.27	USD	1,034.19	953.29	856.57
Class UCITS ETF DR of capitalisation	LU2109787049	2,731,869.00	USD	49.83	46.02	41.59
Total Net Assets			USD	384,001,956.76	325,455,551.60	179,323,372.14

AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class I12E of capitalisation	LU0326732954	12,011.90	EUR	2,281.11	-	-
Class UCITS ETF of capitalisation	LU0908501058	1,189,974	EUR	264.68	-	-
Class UCITS ETF of distribution	LU0908501132	94,728	EUR	190.12	-	-
Total Net Assets			EUR	360,372,290.80	-	-

AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1681041544	157,687.00	EUR	131.19	115.86	-
Class UCITS ETF of distribution	LU2572257470	1,787,038.00	EUR	49.88	45.02	-
Total Net Assets			EUR	109,830,950.16	84,224,127.13	-

AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU2572257397	2,542,649.00	USD	68.19	60.57	-
Total Net Assets			USD	173,378,585.14	165,075,693.79	-

AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	07/03/24	Currency	07/03/24	29/09/23	30/09/22
Class IE of capitalisation	LU2249055992	1.00	EUR	1,379.55	1,215.08	1,026.30
Class OE of capitalisation	LU2183779714	1.00	EUR	1,491.24	1,313.18	1,108.44
Class UCITS ETF DR of capitalisation	LU2182388319	136,441.00	EUR	76.12	67.07	56.69
Total Net Assets			EUR	10,389,356.88	8,329,172.55	5,446,335.84

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class IE of capitalisation	LU2213806909	358,630.81	EUR	1,695.14	1,401.80	1,217.42
Class UCITS ETF DR of capitalisation	LU2182388400	-	USD	-	62.76	50.47
Total Net Assets			USD	656,562,255.49	746,801,040.95	381,676,703.87

AMUNDI EURO CORP 0-1Y ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2300294316	6,589,572.00	EUR	51.65	50.63	49.32
Class UCITS ETF DR of distribution	LU1686830065	179,898.00	EUR	123.02	121.86	-
Total Net Assets			EUR	362,490,004.74	207,336,978.91	84,431,131.55

AMUNDI GLOBAL AGG SRI

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class I13HSK of capitalisation	LU2562901038	32,132.77	SEK	10,237.35	9,758.48	-
Class I14HE of capitalisation	LU2710736666	87,425.85	EUR	1,013.21	-	-
Class UCITS ETF DR of capitalisation	LU2439734141	97,128.00	USD	45.32	42.86	41.93
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2439733507	1,279,283.00	EUR	50.18	47.81	48.38
Class UCITS ETF DR HEDGED USD of capitalisation	LU2469335611	27,795.00	USD	50.94	48.13	47.45
Total Net Assets			USD	201,576,089.73	166,052,330.80	78,146,234.42

AMUNDI GLOBAL AGG SRI 1-5

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class I13HE of capitalisation	LU2470620928	113,347.02	EUR	1,011.55	983.60	976.97
Class IHG of distribution	LU2573570665	451.00	GBP	1,039.61	1,016.07	-
Class UCITS ETF DR of capitalisation	LU2470620761	36,495.00	USD	51.10	49.29	47.33
Class UCITS ETF DR HEDGED of capitalisation	LU2470620845	3,620,576.00	EUR	51.15	49.75	49.45
Class UCITS ETF DR HEDGED CHF of capitalisation	LU2606055775	19,759.00	CHF	49.87	49.10	-
Total Net Assets			USD	327,382,727.46	284,122,874.75	125,795,481.44

AMUNDI GLOBAL CORP SRI 1-5Y

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AE of capitalisation	LU1525413685	7,099.73	EUR	106.07	103.13	104.76	
Class IE of capitalisation	LU1525413255	3,708.34	EUR	1,113.72	1,082.00	1,097.42	
Class IHE of capitalisation	LU1567999476	618.78	EUR	1,008.50	973.86	953.08	
Class IHG of distribution	LU2621112379	1.00	GBP	1,047.83	1,010.23	-	
Class IU of capitalisation	LU1525413412	8,250.41	USD	1,112.51	1,059.56	994.38	
Class IU of distribution	LU1525413503	1,461.00	USD	914.94	894.07	858.67	
Class RE of capitalisation	LU1525414659	29,025.40	EUR	106.62	103.61	105.00	
Class RU of capitalisation	LU1525414816	465.93	USD	96.75	92.17	86.54	
Class UCITS ETF DR of capitalisation	LU1525418726	3,024,133.00	USD	56.00	53.21	50.05	
Class UCITS ETF DR HEDGED GBP of capitalisation	LU2382233182	1,994,351.00	GBP	49.68	47.49	45.87	
Total Net Assets			USD	314,342,384.18	283,761,366.66	382,851,527.43	

AMUNDI INDEX EURO CORPORATE SRI

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AE of capitalisation	LU1050469367	58,348.86	EUR	107.72	101.92	98.73	
Class AE of distribution	LU1050469441	5,085.21	EUR	93.40	89.74	87.88	
Class AK of capitalisation	LU2297533049	492,252.50	CZK	89.26	81.35	79.50	
Class I13E of capitalisation	LU2153616086	209,794.64	EUR	989.29	934.86	903.27	
Class I14E of capitalisation	LU2183780480	126,000.00	EUR	956.88	904.36	874.07	
Class IE of capitalisation	LU1050468989	1,492,462.70	EUR	109.70	103.70	1,002.58	
Class IE of distribution	LU1050469011	158,126.50	EUR	934.87	899.10	880.76	
Class IG of capitalisation	LU2089234632	406.37	GBP	951.81	912.81	892.85	
Class IHG of distribution	LU2183780050	5,324.68	GBP	918.37	877.77	847.15	
Class OE of capitalisation	LU1050469284	1.00	EUR	1,108.91	1,047.69	1,011.87	
Class RE of capitalisation	LU1050469524	6,921.91	EUR	109.58	103.63	100.29	
Class RE of distribution	LU1050469797	10.00	EUR	92.28	89.68	87.98	
Class UCITS ETF 2 DR of capitalisation	LU1681039647	2,174,561.00	EUR	211.59	200.03	194.04	
Class UCITS ETF DR of capitalisation	LU1437018168	68,219,414.00	EUR	50.34	47.58	46.15	
Class UCITS ETF DR of distribution	LU1737653987	13,317,126.00	EUR	45.37	43.63	42.88	
Class UCITS ETF DR HEDGED of capitalisation	LU2469335884	95,424.00	USD	53.21	49.89	47.23	
Total Net Assets			EUR	5,156,192,984.39	3,965,236,870.21	2,582,901,006.12	

AMUNDI INDEX EURO AGG SRI

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF DR of capitalisation	LU2182388236	24,251,296.00	EUR	43.81	41.29	41.65	
Class UCITS ETF DR of distribution	LU2439113387	8,317,832.00	EUR	44.83	42.94	43.65	
Class UCITS ETF DR HEDGED of capitalisation	LU2368674045	26,233.00	GBP	44.89	42.06	42.07	
Total Net Assets			EUR	1,436,832,287.45	1,238,225,468.88	1,011,853,132.37	

AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A13E of capitalisation	LU2037748931	6,002,792.61	EUR	101.35	98.76	95.97	
Class A13E of distribution	LU2130769065	1,051.00	EUR	98.44	97.32	96.03	
Class IE of capitalisation	LU2531807811	5,190.00	EUR	1,057.78	1,031.07	-	
Class UCITS ETF DR of capitalisation	LU2037748774	38,511,202.00	EUR	50.52	49.12	47.88	
Class UCITS ETF DR - HEDGED of capitalisation	LU2339728276	1,954.00	MXN	2,503.66	2,349.69	2,096.46	
Total Net Assets			EUR	2,559,765,687.81	2,366,073,517.82	2,014,907,242.53	

AMUNDI INDEX US CORP SRI

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class AK of capitalisation	LU2297533122	63,319.62	CZK	99.16	90.42	95.48	
Class I14HE of capitalisation	LU2213807204	9,046.94	EUR	860.12	805.02	800.07	
Class IE of capitalisation	LU1806494255	159.00	EUR	1,210.92	1,145.30	1,196.41	
Class IG of capitalisation	LU2089234715	190.13	GBP	1,022.31	980.99	1,036.74	
Class IHE of capitalisation	LU1806494412	105,372.52	EUR	992.36	929.21	924.32	
Class IHE of distribution	LU1806494503	195,092.21	EUR	813.79	792.78	822.18	
Class IHG of distribution	LU2183780134	172,835.73	GBP	793.56	768.52	785.86	
Class IU of capitalisation	LU1806494099	15,094.51	USD	1,124.31	1,042.45	1,007.62	
Class OE of capitalisation	LU1806495062	1.00	EUR	1,285.93	1,215.55	1,268.47	
Class RE of capitalisation	LU1806494685	2,065.23	EUR	99.64	94.29	98.60	
Class RE of distribution	LU1806494768	1.00	EUR	91.38	89.90	97.62	
Class UCITS ETF DR of capitalisation	LU1806495575	10,790,014.00	USD	56.67	52.54	50.78	
Class UCITS ETF DR of distribution	LU2297533809	8,059,666.00	EUR	39.75	38.71	40.14	
Total Net Assets			USD	1,441,445,653.17	1,467,061,418.44	1,130,344,230.69	

AMUNDI US AGG SRI

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF of distribution	LU2611732806	3,536,547.00	USD	20.46	19.52	-	
Total Net Assets			USD	72,368,046.61	42,458,947.71	-	

AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class IE of capitalisation	LU2249056024	4,237.05	EUR	1,351.87	1,159.28	968.84	
Class UCITS ETF DR of capitalisation	LU2182388582	1,260,747.00	EUR	73.88	63.34	52.94	
Total Net Assets			EUR	98,870,103.36	76,144,030.91	39,300,905.68	

AMUNDI CHINA CNY BONDS

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class UCITS ETF DR of capitalisation	LU2439735890	94,082.00	USD	53.15	51.13	-	-
Total Net Assets			USD	5,000,494.32	18,409,585.03	-	-

AMUNDI EUR CORPORATE BOND 1-5Y ESG

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class AE of capitalisation	LU1525412281	146,804.01	EUR	100.09	96.25	92.90	92.90
Class IE - EXF of capitalisation	LU1525413099	6,721.35	EUR	1,017.78	978.00	945.27	945.27
Class IE - EXF of distribution	LU1525413172	842.68	EUR	910.71	890.40	874.30	874.30
Class IE of capitalisation	LU1525412018	198,517.44	EUR	1,028.63	988.40	952.66	952.66
Class RE of capitalisation	LU1525412877	341,627.77	EUR	98.35	94.52	91.15	91.15
Class UCITS ETF DR of capitalisation	LU1525418643	9,607,499.00	EUR	51.11	49.11	47.47	47.47
Total Net Assets			EUR	750,427,469.45	464,150,819.08	244,989,303.64	244,989,303.64

AMUNDI GLOBAL AGGREGATE BOND

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class A12HS of capitalisation	LU2420246212	732,914.13	SGD	128.38	122.64	122.35	122.35
Class A12HU of capitalisation	LU2420245834	131,488.95	USD	97.32	92.13	90.76	90.76
Class AE of capitalisation	LU1437023085	14,894.75	EUR	92.93	89.83	95.51	95.51
Class I13U of distribution	LU1668813311	174,691.99	USD	828.40	804.46	805.45	805.45
Class I13HJ of distribution	LU2022263706	80,073.33	JPY	80,018.00	80,356.00	85,428.00	85,428.00
Class I13HN of capitalisation	LU2439113114	403,975.86	NOK	9,514.29	9,076.78	9,087.39	9,087.39
Class I13HSK of capitalisation	LU2089234806	-	SEK	-	-	865.73	865.73
Class I14HE of capitalisation	LU2332964738	470,350.19	EUR	905.20	864.41	872.49	872.49
Class I14HSK of capitalisation	LU2490201923	625,776.83	SEK	994.75	952.07	-	-
Class I14HSK of distribution	LU2490201923	-	SEK	-	-	959.17	959.17
Class IE of capitalisation	LU1437021626	253.36	EUR	1,014.82	980.05	1,040.51	1,040.51
Class IG of capitalisation	LU1437022350	1.00	GBP	854.56	858.80	940.90	940.90
Class IU of capitalisation	LU1437021972	7,515.68	USD	994.78	941.77	924.75	924.75
Class IU-EXF of capitalisation	LU2606055692	3,219.75	USD	1,001.75	947.97	-	-
Class IHC of capitalisation	LU1437022863	592,322.97	CHF	864.75	835.53	858.93	858.93
Class IHE of capitalisation	LU1437022434	102,593.21	EUR	919.22	878.35	887.72	887.72
Class IHU of capitalisation	LU1437022608	9,214.78	USD	1,052.45	996.79	-	-
Class RE of capitalisation	LU1437023598	791.02	EUR	90.64	87.55	93.01	93.01
Class RU of capitalisation	LU1437023754	1,607.40	USD	95.02	89.99	88.44	88.44
Class UCITS ETF DR of capitalisation	LU1437024729	2,297,913.00	EUR	48.40	46.72	49.54	49.54
Class UCITS ETF DR of distribution	LU1737654019	90,266.00	EUR	46.91	46.48	50.30	50.30
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330318	1,913,363.00	EUR	47.25	45.13	45.54	45.54
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	1,393,260.00	GBP	43.81	42.69	43.41	43.41
Class UCITS ETF DR USD HEDGED of capitalisation	LU1778293313	19,832,893.00	USD	54.14	51.25	50.48	50.48
Total Net Assets			USD	3,206,776,290.92	2,454,108,806.63	1,887,179,925.58	1,887,179,925.58

AMUNDI INDEX US GOV INFLATION-LINKED BOND

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class IU of capitalisation	LU1525415466	-	USD	-	-	1,083.27	
Class IHE of capitalisation	LU1903520051	1.12	EUR	1,047.64	1,010.41	1,024.34	
Class UCITS ETF DR of capitalisation	LU1525419294	232,465.00	USD	58.97	56.37	55.63	
Class UCITS ETF DR - HEDGED of capitalisation	LU2339917168	174,992.00	EUR	44.89	43.29	43.90	
Total Net Assets			USD	22,193,677.87	30,390,057.64	119,443,766.46	

AMUNDI INDEX J.P. MORGAN EMU GOVIES IG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A3E of capitalisation	LU1250883508	229.12	EUR	96.51	90.77	92.75	
Class A3E of distribution	LU1250883680	47.00	EUR	82.39	78.96	82.50	
Class AE of capitalisation	LU1050470373	143,949.97	EUR	104.42	98.33	100.74	
Class AE of distribution	LU1050470456	6,350.28	EUR	87.40	83.69	87.40	
Class I12E of capitalisation	LU2430581129	153,095.62	EUR	901.50	847.77	866.17	
Class I13E of capitalisation	LU2175861785	205,550.28	EUR	920.91	865.79	884.21	
Class I14E of capitalisation	LU1645687762	119,856.84	EUR	948.17	891.66	910.90	
Class I15E of capitalisation	LU2297532827	1.00	EUR	860.99	809.43	826.33	
Class IE of capitalisation	LU1050469870	2,178,902.85	EUR	106.34	100.04	1,022.82	
Class IE of distribution	LU1050469953	9,897.47	EUR	875.20	838.87	876.39	
Class ME of capitalisation	LU1050470027	20,487.22	EUR	106.25	100.01	102.31	
Class OE of capitalisation	LU1050470290	1.00	EUR	1,074.81	1,010.68	1,032.30	
Class RE of capitalisation	LU1050470530	5,812.44	EUR	106.20	99.96	102.30	
Class RE of distribution	LU1050470613	10.01	EUR	87.75	84.05	87.73	
Class UCITS ETF DR of capitalisation	LU1437018598	11,906,322.00	EUR	48.05	45.19	46.21	
Class UCITS ETF DR of distribution	LU1737653714	156,966.00	EUR	42.36	40.60	42.41	
Total Net Assets			EUR	1,278,588,859.30	1,050,238,819.57	1,268,048,659.40	

AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class A4E of capitalisation	LU1818749456	50,821.29	EUR	94.04	91.41	98.79	
Class A4HE of capitalisation	LU1854486492	2,906,894.04	EUR	95.48	91.48	93.80	
Class A5E of capitalisation	LU2083144597	1.00	EUR	88.73	86.17	92.98	
Class AHE of capitalisation	LU0389812933	2,265,329.42	EUR	123.33	118.28	121.51	
Class AHE of distribution	LU0389813071	20,598.07	EUR	85.30	83.15	86.65	
Class I12E of capitalisation	LU2430581046	143,745.44	EUR	908.15	882.37	952.72	
Class I13E of capitalisation	LU2402389006	61,566.59	EUR	865.00	840.51	907.58	
Class I13HE of capitalisation	LU2244410531	48,548.64	EUR	856.47	820.40	840.71	
Class I14HE of capitalisation	LU2244410614	633,527.03	EUR	853.77	817.70	837.68	
Class I14HG of distribution	LU2244410705	266,269.66	GBP	842.58	817.52	839.41	
Class I16HE of capitalisation	LU2269164070	72,148.43	EUR	861.45	825.09	845.35	
Class IE of capitalisation	LU1435162026	68,988.27	EUR	894.91	870.00	940.36	
Class IU of capitalisation	LU1399298618	1,009.78	USD	1,012.75	965.18	-	
Class IHE of capitalisation	LU0389812693	74,911.54	EUR	1,261.59	1,209.07	1,240.24	
Class IHE of distribution	LU0389812776	7,451.91	EUR	848.10	827.34	862.55	
Class ME of capitalisation	LU1435162539	-	EUR	-	-	104.85	
Class MHE of capitalisation	LU0389812859	39,342.93	EUR	118.69	113.78	116.77	
Class RE of capitalisation	LU1435162968	3,827.93	EUR	98.68	95.96	103.65	
Class RHE of capitalisation	LU0987207585	392,763.62	EUR	87.84	84.21	86.42	
Class RHE of distribution	LU0987207668	11,320.61	EUR	85.20	83.09	86.62	
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330235	11,707,801.00	EUR	46.00	44.13	45.25	
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	356,985.00	GBP	43.53	42.25	43.36	
Class UCITS ETF DR USD HEDGED of capitalisation	LU2469335538	10,469.00	USD	50.13	47.68	47.71	
Class UCITS ETF DR of capitalisation	LU1437016204	6,591,541.00	EUR	46.36	45.11	48.75	
Class UCITS ETF DR of distribution	LU1737653631	139,551.00	EUR	46.19	45.76	50.23	
Total Net Assets			EUR	2,726,715,751.90	2,490,938,967.38	2,178,264,799.60	

AMUNDI EURO HIGH YIELD BOND ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU1681040496	1,225,628.00	EUR	237.91	224.67	204.56	
Class UCITS ETF EUR of distribution	LU1215415214	557,939.00	EUR	119.85	113.24	-	
Total Net Assets			EUR	358,460,273.79	244,235,385.14	189,994,281.12	

AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/24	Currency	31/03/24	29/09/23	30/09/22	
Class UCITS ETF of distribution	LU1617164998	1,312,913.00	EUR	92.78	-	-	
Total Net Assets			EUR	121,805,858.23	-	-	

AMUNDI EUR FLOATING RATE CORPORATE BOND ESG

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class UCITS ETF EUR of capitalisation	LU1681041114	8,995,970.00	EUR	105.03	102.63		99.69
Class UCITS ETF DR MXN of capitalisation	LU2420245248	5,000.00	MXN	6,249.84	5,888.12		5,228.16
Class UCITS ETF HEDGED GBP of capitalisation	LU1923163676	6,056.00	GBP	55.51	53.90		51.50
Class UCITS ETF HEDGED USD of capitalisation	LU1923163759	17,618.00	USD	57.45	55.74		52.89
Total Net Assets			EUR	947,872,844.70	1,362,222,360.09		1,134,569,463.31

AMUNDI USD FLOATING RATE CORPORATE BOND ESG

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class UCITS ETF HEDGED EUR of capitalisation	LU1681041031	4,241,937.00	EUR	52.34	50.97		49.17
Class UCITS ETF HEDGED MXN of capitalisation	LU2098887180	40,798.00	MXN	1,398.75	1,310.60		1,155.34
Class UCITS ETF USD of capitalisation	LU1681040900	2,766,164.00	USD	122.65	118.52		111.79
Total Net Assets			USD	582,514,150.54	648,249,303.15		1,509,978,505.01

AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class UCITS ETF USD of capitalisation	LU1681041205	900,441.00	USD	135.23	122.02		114.83
Class UCITS ETF USD of distribution	LU1686830909	1,070,657.00	USD	76.74	-		-
Class UCITS ETF HEDGED EUR of distribution	LU1686831030	95,134.00	EUR	64.86	-		-
Total Net Assets			USD	210,595,865.95	94,811,528.85		146,299,303.56

AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class IU of capitalisation	LU2343996752	1.00	USD	962.70	919.72		875.37
Class I13HE of capitalisation	LU2360786805	514,576.83	EUR	965.20	935.63		928.46
Class I13HC EXF of capitalisation	LU2343868753	28,537.42	CHF	936.28	919.84		929.70
Class I13HC EXF of distribution	LU2439113460	229.51	CHF	958.72	953.51		953.83
Class I13HE EXF of capitalisation	LU2343878984	42,889.63	EUR	967.99	939.54		932.89
Class I13HE EXF of distribution	LU2382233349	1,784.24	EUR	945.78	925.21		925.66
Class I13HG EXF of distribution	LU2343866039	15,644.80	GBP	985.40	957.95		944.31
Class I13HU EXF of capitalisation	LU2343996083	35,748.09	USD	1,018.39	980.20		948.77
Class I13HU EXF of distribution	LU2382233422	3,405.05	USD	994.44	964.57		940.00
Total Net Assets			USD	671,944,614.45	785,011,452.81		800,842,525.95

AMUNDI EURO GOVERNMENT BOND 25+Y

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1686832194	2,615,946.00	EUR	82.33	-	-
Class UCITS ETF of distribution	LU1686832277	82,193.00	EUR	148.47	-	-
Total Net Assets			EUR	227,576,743.14	-	-

AMUNDI EURO GOVERNMENT TILTED GREEN BOND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class A12E of capitalisation	LU2753546352	1.00	EUR	20.25	-	-
Class I13E of capitalisation	LU2673399536	147,946.31	EUR	1,063.07	-	-
Class UCITS ETF EUR of capitalisation	LU1681046261	11,075,650.00	EUR	215.09	201.94	206.24
Total Net Assets			EUR	2,539,496,346.69	1,229,787,542.02	305,443,994.16

AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681046691	2,910,357.00	EUR	202.24	191.52	198.34
Total Net Assets			EUR	588,593,223.33	633,436,752.86	408,388,911.03

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681046774	1,981,925.00	EUR	222.82	207.66	210.86
Class UCITS ETF EUR of distribution	LU1681046857	302,248.00	EUR	194.69	185.53	192.81
Total Net Assets			EUR	500,448,987.77	497,861,166.01	453,225,865.37

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681046345	384,061.00	EUR	112.37	109.76	109.30
Total Net Assets			EUR	43,155,204.75	80,946,953.07	111,593,532.53

AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU1598691050	1,216,873.00	EUR	102.22	-	-
Total Net Assets			EUR	124,383,646.28	-	-

AMUNDI ITALY BTP GOVERNMENT BOND 10Y

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1598691217	3,408,170.00	EUR	141.84	-	-
Total Net Assets			EUR	483,407,324.18	-	-

AMUNDI EUR CORPORATE BOND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238625	15,222,878.00	EUR	18.73	17.67	17.07
Class UCITS ETF DR of distribution	LU1931975079	50,173,484.00	EUR	18.34	17.62	17.26
Total Net Assets			EUR	1,205,276,575.99	900,234,423.38	1,251,077,595.30

AMUNDI PRIME EURO GOV BONDS 0-1Y

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class IE of capitalisation	LU2531807738	25,094.33	EUR	1,038.30	1,019.51	-
Class UCITS ETF DR of capitalisation	LU2233156582	14,030,955.00	EUR	20.43	20.06	19.68
Total Net Assets			EUR	312,720,021.07	270,525,737.45	209,356,601.22

AMUNDI PRIME EURO GOVIES

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class IE of capitalisation	LU2339731064	4,849.97	EUR	869.17	816.72	833.97
Class UCITS ETF DR of capitalisation	LU2089238898	25,838,720.00	EUR	17.49	16.43	16.79
Class UCITS ETF DR of distribution	LU1931975152	58,042,787.00	EUR	17.22	16.49	17.16
Total Net Assets			EUR	1,455,496,985.54	1,055,682,466.80	987,664,536.46

AMUNDI PRIME GLOBAL GOVERNMENT BOND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238971	251,975.00	EUR	17.57	17.01	18.28
Class UCITS ETF DR of distribution	LU1931975236	3,261,241.00	EUR	17.51	17.29	18.90
Total Net Assets			EUR	61,514,398.04	41,817,154.65	28,437,114.49

AMUNDI PRIME US CORPORATES

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class UCITS ETF DR of capitalisation	LU2089239276	1,001,830.00	USD	19.60	18.14	17.51	
Class UCITS ETF DR of distribution	LU2037749152	1,443,712.00	USD	17.48	16.85	16.95	
Class UCITS ETF DR HEDGED GBP of distribution	LU2621112452	3,239,446.00	GBP	10.50	9.76	-	
Total Net Assets			USD	87,814,408.98	47,471,422.71	72,705,727.49	

AMUNDI PRIME US TREASURY

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class UCITS ETF DR of capitalisation	LU2089239193	3,605,822.00	USD	18.89	18.07	18.20	
Class UCITS ETF DR of distribution	LU1931975319	409,286.00	USD	18.50	18.11	18.58	
Total Net Assets			USD	75,699,355.69	52,693,814.68	6,928,460.67	

AMUNDI US TREASURY BOND 0-1Y

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2182388749	3,260,545.00	EUR	20.22	19.86	19.48	
Class UCITS ETF DR HEDGED MXN of capitalisation	LU2182388822	-	MXN	-	622.45	558.46	
Class UCITS ETF DR HEDGED SGD of capitalisation	LU2451511526	35,353.00	SGD	31.54	30.99	30.02	
Class UCITS ETF 2 DR HEDGED MXN of capitalisation	LU2368674714	2,001.00	MXN	4,955.01	4,745.38	4,255.55	
Class UCITS ETF DR USD of capitalisation	LU2182388665	858,926.00	USD	21.37	20.83	19.98	
Total Net Assets			USD	90,972,229.74	83,732,372.30	38,684,520.81	

AMUNDI SHORTDAX DAILY (-1X) INVERSE

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class UCITS ETF of distribution	LU2572257041	3,336,515.00	EUR	12.02	14.26	-	
Total Net Assets			EUR	40,121,133.44	62,481,074.94	-	

AMUNDI GERMAN BUND DAILY (-1X) INVERSE

	ISIN	Number of shares		NAV per share		NAV per share	NAV per share
		31/03/24	Currency	31/03/24	29/09/23		
Class UCITS ETF of distribution	LU2572256829	269,500.00	EUR	61.85	64.27	-	
Total Net Assets			EUR	16,668,361.65	44,985,708.13	-	

AMUNDI GLOBAL CORPORATE IG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class I13HE EUR of capitalisation	LU2657847989	325,000.00	EUR	1,017.73	-	-
Total Net Assets			USD	357,223,200.18	-	-

AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU1832418773	3,233,131.00	EUR	39.78	-	-
Total Net Assets			EUR	128,614,556.19	-	-

AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU1598689153	769,177.00	EUR	349.63	-	-
Total Net Assets			EUR	268,923,991.99	-	-

AMUNDI STOXX EUROPE SELECT DIVIDEND 30

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of distribution	LU1812092168	10,703,517.00	EUR	15.33	-	-
Total Net Assets			EUR	164,106,473.14	-	-

AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1285959885	1,344,377.00	USD	9.18	-	-
Class UCITS ETF of distribution	LU1285959703	1,596,061.00	USD	91.51	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1285960032	515,837.00	EUR	74.49	-	-
Total Net Assets			USD	199,901,951.55	-	-

AMUNDI USD HIGH YIELD CORPORATE BOND ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1435356065	1,311,781.00	USD	10.10	-	-
Class UCITS ETF of distribution	LU1435356149	1,105,325.00	USD	90.54	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1435356495	907,941.00	EUR	72.18	-	-
Total Net Assets			USD	184,096,308.83	-	-

AMUNDI EUR HIGH YIELD CORPORATE BOND ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/24	Currency	31/03/24	29/09/23	30/09/22
Class UCITS ETF of capitalisation	LU2346257210	3,239,397.00	EUR	9.79	-	-
Class UCITS ETF of distribution	LU1812090543	2,643,099.00	EUR	101.19	-	-
Total Net Assets			EUR	299,163,354.48	-	-

Statement of Operations and Changes in Net Assets for the period ended 31/03/24

	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
Income	327,238.24	14,356,252.44	45,138,766.28	40,059,278.85
Dividends on securities portfolio, net	321,784.89	14,090,172.11	44,231,051.85	38,615,648.64
Bond interest	-	-	-	-
Bank interest on cash accounts	2,596.26	66,807.52	599,634.04	555,362.05
Income on securities lending	2,769.18	194,823.60	295,723.41	816,472.96
Interest received on swaps	-	-	-	-
Other income	87.91	4,449.21	12,356.98	71,795.20
Expenses	72,961.05	871,557.42	6,326,519.64	3,378,865.44
Management fees	53,688.98	318,167.73	2,289,482.69	1,259,020.57
Administration fees	17,918.43	458,545.88	2,405,990.05	1,595,078.44
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	1,335.98	78,407.51	1,599,862.91	521,909.72
Bank interest and similar charges	7.12	16,374.77	31,059.46	685.98
Other expenses	10.54	61.53	124.53	2,170.73
Net realised profit/(loss) from investments	254,277.19	13,484,695.02	38,812,246.64	36,680,413.41
Net realised profit/(loss) on securities sold	1,021,913.24	-22,288,778.01	-57,473,229.02	29,091,429.84
Net realised profit/(loss) on forward foreign exchange contracts	-	-2,788,531.92	20,101.10	477,528.49
Net realised profit/(loss) on financial futures	20,854.99	954,241.58	3,739,596.87	3,835,380.27
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	16,804.14	988,887.03	-21,961,466.87	-2,742,430.95
Net realised profit/(loss)	1,313,849.56	-9,649,486.30	-36,862,751.28	67,342,321.06
Net change in unrealised appreciation/(depreciation) on investments	3,928,931.08	101,764,333.15	525,744,241.92	444,495,897.46
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	5,724,095.14	-10,077.23	-175,099.12
Net change in unrealised appreciation/(depreciation) on financial futures	4,971.79	223,417.93	698,835.00	223,216.24
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	5,247,752.43	98,062,359.92	489,570,248.41	511,886,335.64
Dividends distributed	-	-2,635,159.54	-16,159,411.26	-14,205,051.70
Subscriptions of shares	798,307.44	114,690,034.47	544,277,362.82	615,103,513.14
Redemptions of shares	-4,966,636.79	-318,499,969.10	-396,195,844.03	-620,279,776.83
Net increase / (decrease) in net assets	1,079,423.08	-108,382,734.25	621,492,355.94	492,505,020.25
Net assets at the beginning of the period	36,076,420.23	934,959,609.77	4,804,458,252.98	3,535,644,049.72
Net assets at the end of the period	37,155,843.31	826,576,875.52	5,425,950,608.92	4,028,149,069.97

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI DIVDAX
31/03/24 JPY	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 CHF	31/03/24 EUR	31/03/24 EUR
1,692,326,104	12,247,532.03	43,156,536.73	2,426,589.13	824,195.07	3,012,728.69	1,576.31
1,679,367,812	11,949,749.26	42,095,067.93	2,336,927.91	806,481.66	2,984,182.84	-
-	-	-	-	-	-	-
476,576	258,137.73	976,320.99	24,074.31	103.75	18,671.92	1,576.31
12,292,623	-	-	38,994.16	17,609.66	9,181.78	-
-	-	-	-	-	-	-
189,093	39,645.04	85,147.81	26,592.75	-	692.15	-
170,685,578	2,047,182.90	4,047,649.80	1,387,936.61	100,384.27	281,891.98	59,032.17
105,302,189	1,073,159.62	1,598,324.41	564,301.34	59,107.83	98,554.68	34,739.91
57,335,211	828,519.41	1,725,132.10	376,539.12	39,405.22	164,257.85	23,159.98
-	-	-	-	-	-	-
6,407,989	80,312.65	551,163.18	435,161.25	1,326.84	19,027.07	1,115.37
1,640,189	35,239.38	6,809.77	0.18	544.38	0.05	0.01
-	29,951.84	166,220.34	11,934.72	-	52.33	16.90
1,521,640,526	10,200,349.13	39,108,886.93	1,038,652.52	723,810.80	2,730,836.71	-57,455.86
6,063,207,368	142,912,006.28	317,555,444.56	14,933,570.25	907,217.50	5,287,224.47	423,375.99
1,109,785,957	1,016,083.96	-1,316,940.89	-	-	-	-
89,758,700	1,163,098.01	5,847,410.60	46,617.20	-	196,901.86	6,773.24
-	-	-	-	-	-	-
-3,595,387	-664,795.43	-17,143,077.68	315.60	-18.10	825.84	-3.73
8,780,797,164	154,626,741.95	344,051,723.52	16,019,155.57	1,631,010.20	8,215,788.88	372,689.64
24,276,293,080	233,636,341.10	792,515,268.44	94,012,628.07	10,989,146.79	105,662,697.58	7,189,825.42
-72,975,939	-581,857.20	4,089,542.66	-	-	-	-
21,969,750	380,465.85	1,942,254.70	62,925.00	1,990.00	63,850.00	4,362.50
-	-	-	-	-	-	-
33,006,084,055	388,061,691.70	1,142,598,789.32	110,094,708.64	12,622,146.99	113,942,336.46	7,566,877.56
-522,701,112	-625,643.36	-13,864,645.64	-945,164.92	-	-	-
98,100,525,727	364,683,070.88	2,292,666,853.60	186,541,882.64	127,685,834.21	1,096,862,373.99	75,559,357.04
-34,438,459,579	-810,799,988.26	-3,172,082,169.12	-123,624,699.10	-7,780,180.21	-113,591,869.62	-4,141,590.47
96,145,449,091	-58,680,869.04	249,318,828.16	172,066,727.26	132,527,800.99	1,097,212,840.83	78,984,644.13
107,015,792,373	2,022,801,641.99	5,735,090,249.36	740,744,821.55	-	-	-
203,161,241,464	1,964,120,772.95	5,984,409,077.52	912,811,548.81	132,527,800.99	1,097,212,840.83	78,984,644.13

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Income	356,782.42	15,907,974.60	122,472.18	235,922.89
Dividends on securities portfolio, net	285,305.34	15,464,172.61	122,467.41	192,506.16
Bond interest	-	-	-	-
Bank interest on cash accounts	2,306.89	184,258.65	4.77	2,496.11
Income on securities lending	68,696.23	196,398.04	-	40,164.25
Interest received on swaps	-	-	-	-
Other income	473.96	63,145.30	-	756.37
Expenses	287,980.58	2,223,125.46	3,609.95	41,458.43
Management fees	243,725.19	511,769.92	1,899.22	13,326.62
Administration fees	40,620.86	986,375.32	1,266.14	26,653.20
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	3,599.57	724,980.22	444.59	1,284.83
Bank interest and similar charges	-	-	-	-
Other expenses	34.96	-	-	193.78
Net realised profit/(loss) from investments	68,801.84	13,684,849.14	118,862.23	194,464.46
Net realised profit/(loss) on securities sold	5,492,370.53	28,958,266.82	64,292.59	97,325.66
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	12,552.00	2,448,474.45	-	15,782.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	0.58	61.09	84.40	-
Net realised profit/(loss)	5,573,724.95	45,091,651.50	183,239.22	307,572.12
Net change in unrealised appreciation/(depreciation) on investments	5,555,292.06	417,175,272.71	1,620,985.83	7,539,289.43
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	10,469.00	204,170.00	580.00	10,296.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	11,139,486.01	462,471,094.21	1,804,805.05	7,857,157.55
Dividends distributed	-	-10,784,702.00	-	-
Subscriptions of shares	129,085,436.39	669,173,843.92	65,877,669.00	89,111,184.80
Redemptions of shares	-6,423,621.08	-305,481,774.27	-3,545,344.43	-7,199,809.85
Net increase / (decrease) in net assets	133,801,301.32	815,378,461.86	64,137,129.62	89,768,532.50
Net assets at the beginning of the period	-	1,975,274,100.01	-	-
Net assets at the end of the period	133,801,301.32	2,790,652,561.87	64,137,129.62	89,768,532.50

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA TECH ESG SCREENED
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
56,786.19	1,083,309.49	769.80	943,861.18	24,098.84	14,885.05	45,484.65
56,190.02	1,072,857.25	310.12	941,615.83	23,268.91	14,832.23	38,823.49
-	-	-	-	-	-	-
596.17	6,360.00	392.12	2,194.35	649.31	52.82	4,789.82
-	4,092.11	-	-	-	-	-
-	-	45.13	-	-	-	-
-	0.13	22.43	51.00	180.62	-	1,871.34
112,643.58	246,545.78	202,272.71	1,319,083.07	224,049.50	19,850.47	167,919.62
71,633.93	34,769.96	161,582.07	883,549.58	92,181.55	15,897.17	110,963.18
35,816.94	43,460.36	35,907.17	385,262.06	115,226.57	3,532.67	23,369.06
-	-	-	-	-	-	-
5,192.70	168,222.56	4,783.39	50,034.93	16,637.34	420.63	31,256.05
0.01	3.00	0.08	236.50	4.04	-	2,331.33
-	89.90	-	-	-	-	-
-55,857.39	836,763.71	-201,502.91	-375,221.89	-199,950.66	-4,965.42	-122,434.97
10,077,430.40	3,583,134.13	10,866,082.87	97,720,983.27	32,030,133.60	418,910.48	-2,706,926.52
-11,098,109.73	-	-	16,774,768.76	130,737.56	-	-
-	51,900.00	-	-	-	-	-11,188.59
10,280,133.02	-	-3,309,913.31	-35,276,017.93	-7,752,062.56	-477,106.62	-
-390,725.39	223.56	-206,437.23	-2,128,545.17	-557,179.71	12,226.77	-163,392.37
8,812,870.91	4,472,021.40	7,148,229.42	76,715,967.04	23,651,678.23	-50,934.79	-3,003,942.45
5,870,401.58	19,025,053.22	-342,069.63	55,286,633.19	17,043,029.81	659,101.58	-3,650,529.95
-	-	-	-	-	-	-
-	20,070.00	-	-	-	-	281.37
-1,471,687.98	-	133,227.14	-1,993,266.76	594,878.71	-102,710.23	-
13,211,584.51	23,517,144.62	6,939,386.93	130,009,333.47	41,289,586.75	505,456.56	-6,654,191.03
-1,886,900.90	-	-	-	-	-	-
19,425,043.69	179,239,365.55	-	242,995,646.34	32,144,310.68	-	19,602,974.60
-17,983,718.43	-6,503,060.06	-66,942,421.60	-335,115,531.90	-43,275,774.78	-1,322,717.00	-9,294,578.70
12,766,008.87	196,253,450.11	-60,003,034.67	37,889,447.91	30,158,122.65	-817,260.44	3,654,204.87
62,243,851.54	56,591,999.75	72,029,366.48	798,444,512.26	214,344,309.12	7,737,147.16	52,770,191.14
75,009,860.41	252,845,449.86	12,026,331.81	836,333,960.17	244,502,431.77	6,919,886.72	56,424,396.01

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI MSCI CHINA A II	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Income	26,055.94	2,096,809.23	435,473.15	3,597,199.39
Dividends on securities portfolio, net	24,865.36	2,084,984.89	316,149.52	3,585,203.06
Bond interest	-	-	-	-
Bank interest on cash accounts	792.66	11,142.62	10,094.49	10,717.66
Income on securities lending	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	397.92	681.72	109,229.14	1,278.67
Expenses	241,472.21	1,483,318.72	679,896.40	3,242,621.36
Management fees	136,571.44	702,032.24	311,055.39	1,499,154.17
Administration fees	91,047.62	702,032.24	311,055.39	1,499,154.17
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	13,853.15	74,458.76	47,633.64	206,375.51
Bank interest and similar charges	-	4,432.87	10,151.98	37,799.13
Other expenses	-	362.61	-	138.38
Net realised profit/(loss) from investments	-215,416.27	613,490.51	-244,423.25	354,578.03
Net realised profit/(loss) on securities sold	20,317,901.40	109,202,403.32	99,263,449.46	369,856,570.03
Net realised profit/(loss) on forward foreign exchange contracts	-	87,185,593.24	-68,920,391.53	185,165,645.40
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-49,938,705.04	-273,636,277.39	-730,841.57	-550,074,624.25
Net realised profit/(loss) on foreign exchange	475,020.11	-375,243.02	-820,334.41	-7,627,421.05
Net realised profit/(loss)	-29,361,199.80	-77,010,033.34	28,547,458.70	-2,325,251.84
Net change in unrealised appreciation/(depreciation) on investments	22,701,178.66	188,489,695.48	36,966,119.07	267,019,921.42
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	344,133.30	-10,915,350.50	-7,202,664.10	-34,504,066.50
Result of operations	-6,315,887.84	100,564,311.64	58,310,913.67	230,190,603.08
Dividends distributed	-3,535,215.25	-	-	-
Subscriptions of shares	-	21,911,535.39	177,963,695.03	90,354,248.12
Redemptions of shares	-	-237,962,080.13	-235,198,967.90	-342,954,622.36
Net increase / (decrease) in net assets	-9,851,103.09	-115,486,233.10	1,075,640.80	-22,409,771.16
Net assets at the beginning of the period	194,432,664.91	1,525,649,914.36	574,735,020.48	3,142,010,789.05
Net assets at the end of the period	184,581,561.82	1,410,163,681.26	575,810,661.28	3,119,601,017.89

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
3,685,419.01	23,476.83	32,732.92	380,849.57	549.19	21,117.48	548,205.25
3,638,217.00	23,234.46	32,221.85	380,367.00	221.79	19,299.76	543,954.22
-	-	-	-	-	-	-
46,502.54	192.88	380.63	302.75	323.43	1,372.54	1,834.66
-	-	-	-	-	-	-
-	-	-	-	-	-	-
699.47	49.49	130.44	179.82	3.97	445.18	2,416.37
370,749.10	102,656.38	100,160.63	164,106.64	53,903.81	647,048.83	574,855.57
84,656.40	69,539.00	53,838.98	88,529.14	28,806.90	345,701.77	304,780.38
169,734.19	27,815.58	41,414.60	68,099.41	22,159.18	265,924.41	234,446.45
-	-	-	-	-	-	-
116,358.43	5,301.80	4,907.00	7,471.48	2,870.62	35,422.59	33,298.88
-	-	0.05	6.61	0.30	0.06	2,294.83
0.08	-	-	-	66.81	-	35.03
3,314,669.91	-79,179.55	-67,427.71	216,742.93	-53,354.62	-625,931.35	-26,650.32
4,009,205.65	6,613,707.89	12,782,270.08	16,818,161.91	4,817,245.06	74,101,011.78	64,244,274.26
334.63	-	-	-	-	-	-
388,462.71	-	-	-	-	-	-
-	2,527,085.89	-12,371,026.67	-10,627,312.29	-1,491,155.16	-41,604,160.77	-52,620,257.20
-70,692.93	-919,927.54	-599,626.41	528,998.74	-100,550.46	-850,499.70	413,284.42
7,641,979.97	8,141,686.69	-255,810.71	6,936,591.29	3,172,184.82	31,020,419.96	12,010,651.16
37,989,763.99	1,893,991.69	8,581,059.36	7,479,141.25	5,344,611.92	48,249,900.27	27,766,145.82
-	-	-	-	-	-	-
147,039.62	-	-	-	-	-	-
-	-473,706.32	-228,210.46	-1,331,919.95	381,782.08	-4,881,666.77	-478,654.40
45,778,783.58	9,561,972.06	8,097,038.19	13,083,812.59	8,898,578.82	74,388,653.46	39,298,142.58
-	-	-	-	-	-	-
23,450,908.67	80,559,120.83	16,331,178.68	10,302,141.84	20,979,548.87	144,882,151.26	50,935,707.40
-	-88,637,380.40	-23,913,501.35	-29,136,154.10	-6,601,286.22	-123,618,457.76	-214,441,859.23
69,229,692.25	1,483,712.49	514,715.52	-5,750,199.67	23,276,841.47	95,652,346.96	-124,208,009.25
314,721,799.86	44,084,477.73	91,953,940.05	135,701,694.42	40,712,792.70	465,038,847.95	537,337,319.06
383,951,492.11	45,568,190.22	92,468,655.57	129,951,494.75	63,989,634.17	560,691,194.91	413,129,309.81

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Income	337,119.79	366,623.62	399,468.20	4,456,346.62
Dividends on securities portfolio, net	336,523.42	366,036.59	398,647.66	4,447,779.23
Bond interest	-	-	-	-
Bank interest on cash accounts	346.03	478.94	820.54	7,139.84
Income on securities lending	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	250.34	108.09	-	1,427.55
Expenses	764,435.61	299,373.28	379,540.41	1,516,812.50
Management fees	660,891.73	172,562.10	218,362.52	1,053,241.62
Administration fees	94,413.15	115,041.42	145,575.09	421,296.59
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	9,130.67	11,688.85	15,291.55	38,578.91
Bank interest and similar charges	0.06	20.65	311.25	3,695.38
Other expenses	-	60.26	-	-
Net realised profit/(loss) from investments	-427,315.82	67,250.34	19,927.79	2,939,534.12
Net realised profit/(loss) on securities sold	22,730,010.65	27,664,398.91	34,517,870.31	63,967,742.99
Net realised profit/(loss) on forward foreign exchange contracts	2,400,840.19	-	-270,570.37	-221,597,048.79
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-11,930,402.35	-6,586,906.14	-39,047,064.01	196,855,665.26
Net realised profit/(loss) on foreign exchange	518,060.29	404,104.82	222,369.78	-3,670,844.62
Net realised profit/(loss)	13,291,192.96	21,548,847.93	-4,557,466.50	38,495,048.96
Net change in unrealised appreciation/(depreciation) on investments	14,388,143.89	21,256,476.35	24,044,289.55	124,493,787.63
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	24,824.44	-3,941,654.44	-989,157.20	8,173,260.50
Result of operations	27,704,161.29	38,863,669.84	18,497,665.85	171,162,097.09
Dividends distributed	-	-	-	-
Subscriptions of shares	25,836,658.71	51,679,454.76	28,173,039.60	531,712,571.99
Redemptions of shares	-8,904,807.70	-21,384,155.23	-39,160,247.97	-123,967,503.05
Net increase / (decrease) in net assets	44,636,012.30	69,158,969.37	7,510,457.48	578,907,166.03
Net assets at the beginning of the period	177,389,150.37	202,534,675.17	286,968,742.93	542,102,921.45
Net assets at the end of the period	222,025,162.67	271,693,644.54	294,479,200.41	1,121,010,087.48

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD III	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100	AMUNDI NYSE ARCA GOLD BUGS
31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
136,413.30	8,076,867.53	349,055.34	495,538.86	128,975.46	627,719.06	993,381.15
122,833.50	7,982,742.07	337,726.89	489,482.54	127,421.23	621,718.73	992,567.75
-	-	-	-	-	-	-
13,575.00	84,294.26	10,062.46	3,130.83	1,205.87	4,739.46	813.40
-	-	-	1,802.96	-	-	-
-	-	-	-	-	-	-
4.80	9,831.20	1,265.99	1,122.53	348.36	1,260.87	-
355,727.07	5,808,849.50	4,222,870.39	89,692.81	915,515.31	2,493,391.27	590,739.16
145,635.82	4,144,492.96	1,976,431.28	59,950.70	636,651.08	1,482,296.09	492,522.71
182,044.83	1,481,049.55	1,976,431.28	23,994.33	254,660.40	897,719.53	89,549.58
0.01	-	-	-	-	-	-
20,793.63	183,303.55	269,522.84	5,746.95	24,049.21	113,369.71	6,667.88
7,252.78	3.44	484.99	0.83	154.62	5.94	1,998.99
-	-	-	-	-	-	-
-219,313.77	2,268,018.03	-3,873,815.05	405,846.05	-786,539.85	-1,865,672.21	402,641.99
38,568,445.23	293,603,221.51	526,095,445.44	-803,686.09	54,789,233.78	269,916,035.19	5,757,532.85
-	-50,519,524.99	-	38.67	-	-40,877,896.06	-
-	-	-	13,731.00	-	-	-
-15,793,932.37	-51,533,809.09	-192,775,182.10	-	-7,154,949.32	-11,901,210.27	-
-102,459.47	-7,016,054.33	2,347,765.06	-12,388.62	-3,210,425.22	-7,375,061.43	-52.32
22,452,739.62	186,801,851.13	331,794,213.35	-396,458.99	43,637,319.39	207,896,195.22	6,160,122.52
30,557,258.22	321,468,456.71	444,365,507.81	-51,928.31	48,031,948.58	160,797,805.42	11,483,320.76
-	-	-	-	-	-	-
-	-	-	6,798.15	-	-	-
930,698.00	22,362,269.36	2,789,737.83	-	2,767,237.49	-8,538,879.27	-
53,940,695.84	530,632,577.20	778,949,458.99	-441,589.15	94,436,505.46	360,155,121.37	17,643,443.28
-	-	-75,661,504.80	-	-	-	-
38,161,719.59	455,844,978.14	87,868,697.19	4,654,987.16	22,512,014.86	475,814,243.75	311,748,603.59
-161,231,440.02	-45,949,563.36	-13,582,596.72	-25,958,243.91	-6,456,800.00	-397,924,663.79	-20,464,140.36
-69,129,024.59	940,527,991.98	777,574,054.66	-21,744,845.90	110,491,720.32	438,044,701.33	308,927,906.51
371,014,048.10	2,684,605,498.08	3,643,640,780.52	64,989,687.19	470,041,897.67	1,585,747,099.07	-
301,885,023.51	3,625,133,490.06	4,421,214,835.18	43,244,841.29	580,533,617.99	2,023,791,800.40	308,927,906.51

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Income	15,335.32	81,378.77	10,247,601.61	69,765.45
Dividends on securities portfolio, net	317.67	79,234.12	10,209,001.88	68,314.02
Bond interest	-	-	-	-
Bank interest on cash accounts	15,017.65	701.10	24,796.41	1,320.65
Income on securities lending	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	-	1,443.55	13,803.32	130.78
Expenses	234,411.76	472,970.00	5,928,697.19	90,202.54
Management fees	168,934.88	327,208.92	2,156,887.37	28,153.35
Administration fees	48,267.14	130,883.54	3,282,766.12	56,306.87
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	3,446.67	14,860.26	489,039.90	5,735.06
Bank interest and similar charges	13,763.07	13.89	3.80	7.26
Other expenses	-	3.39	-	-
Net realised profit/(loss) from investments	-219,076.44	-391,591.23	4,318,904.42	-20,437.09
Net realised profit/(loss) on securities sold	3,788,231.53	20,222,348.65	874,353,917.38	13,477,691.41
Net realised profit/(loss) on forward foreign exchange contracts	-	-30,893,332.33	-158,922,882.20	64,628.27
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	77,432.74	27,723,307.94	163,373,834.94	-1,005,222.36
Net realised profit/(loss) on foreign exchange	12,181.49	-432,908.81	-49,894,809.21	60,475.06
Net realised profit/(loss)	3,658,769.32	16,227,824.22	833,228,965.33	12,577,135.29
Net change in unrealised appreciation/(depreciation) on investments	10,567,329.59	22,931,896.33	426,699,772.02	7,253,030.33
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	1,413,663.13	4,689,788.52	19,979,383.86	933,015.22
Result of operations	15,639,762.04	43,849,509.07	1,279,908,121.21	20,763,180.84
Dividends distributed	-1,312,316.89	-	-13,390.94	-
Subscriptions of shares	-	184,207,630.39	886,477,528.87	24,843,196.42
Redemptions of shares	-4,422,539.71	-83,742,070.12	-1,234,063,130.37	-35,603,805.60
Net increase / (decrease) in net assets	9,904,905.44	144,315,069.34	932,309,128.77	10,002,571.66
Net assets at the beginning of the period	93,808,507.07	183,291,494.66	5,983,477,675.06	104,777,771.34
Net assets at the end of the period	103,713,412.51	327,606,564.00	6,915,786,803.83	114,780,343.00

The accompanying notes form an integral part of these financial statements

AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 EUR
26,634.42	94,461.97	5,960.62	41,461,308.64	2,270,350.54	209,875.71	782,320.68
23,401.44	94,426.14	5,861.81	41,148,766.67	2,141,901.91	207,447.55	756,927.01
-	-	-	-	-	-	-
2,320.94	35.83	95.70	96,140.37	119,618.26	2,206.49	9,085.44
-	-	-	216,301.03	8,204.11	202.12	15,515.25
-	-	3.11	-	-	-	-
912.04	-	-	100.57	626.26	19.55	792.98
759,533.25	17,719.68	46,487.85	879,650.92	1,794,381.67	26,517.90	57,414.63
429,826.40	12,217.07	31,712.91	202,888.27	1,296,253.53	3,607.17	10,362.78
286,550.87	4,886.81	12,685.16	480,435.34	432,264.84	8,451.23	6,934.63
-	-	-	-	-	-	-
43,155.92	615.32	2,089.36	192,869.64	64,723.58	14,334.49	39,243.45
0.06	-	0.42	3,457.67	1,026.95	125.01	731.41
-	0.48	-	-	112.77	-	142.36
-732,898.83	76,742.29	-40,527.23	40,581,657.72	475,968.87	183,357.81	724,906.05
68,226,211.54	1,099,782.00	3,718,666.91	1,724,787.49	12,083,574.07	-61,891.81	-57,817.53
-18,996,326.65	-	-	251,649.22	-	-	-
-	-	-	1,060,916.00	154,405.37	6,297.00	76,095.11
-3,410,954.30	-1,617,980.53	-2,878,165.29	-	-	-	-
40,518.15	-70,433.12	-138,342.93	-101,405.58	-3,994,081.19	-58,948.44	14,144.08
45,126,549.91	-511,889.36	661,631.46	43,517,604.85	8,719,867.12	68,814.56	757,327.71
32,857,578.91	934,093.25	2,071,882.90	382,187,593.99	156,850,023.11	2,307,133.89	9,406,884.58
-	-	-	445,136.69	-	-	-
-	-	-	762,505.00	40,875.93	3,763.00	10,772.30
-7,614,968.11	-1,981.02	-94,541.56	-	-	-	-
70,369,160.71	420,222.87	2,638,972.80	426,912,840.53	165,610,766.16	2,379,711.45	10,174,984.59
-	-	-	-	-	-	-1,049,897.16
49,106,035.19	-	-	6,969,154,997.90	112,965,766.70	4,356,784.71	18,456,918.76
-98,994,077.28	-999,055.89	-9,414,594.54	-2,811,813.91	-81,166,366.50	-	-
20,481,118.62	-578,833.02	-6,775,621.74	7,393,256,024.52	197,410,166.36	6,736,496.16	27,582,006.19
550,067,208.64	10,174,973.68	25,645,897.43	-	786,298,814.70	21,609,886.04	57,957,759.93
570,548,327.26	9,596,140.66	18,870,275.69	7,393,256,024.52	983,708,981.06	28,346,382.20	85,539,766.12

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP
	31/03/24 EUR	31/03/24 USD	31/03/24 JPY	31/03/24 GBP
Income	655,762.69	6,987,290.80	1,662,403,432	1,054,493.88
Dividends on securities portfolio, net	636,949.50	6,791,938.97	1,636,812,544	1,023,189.35
Bond interest	-	-	-	-
Bank interest on cash accounts	5,991.52	93,784.29	1,423	9,637.17
Income on securities lending	9,842.66	92,896.33	25,589,465	10,462.42
Interest received on swaps	-	-	-	-
Other income	2,979.01	8,671.21	-	11,204.94
Expenses	71,427.45	313,344.04	32,034,057	442,583.28
Management fees	14,069.55	136,208.55	16,893,807	11,384.52
Administration fees	9,414.01	91,158.04	11,289,803	7,605.37
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	47,605.79	85,349.46	3,451,541	422,999.10
Bank interest and similar charges	-	420.48	398,906	594.29
Other expenses	338.10	207.51	-	-
Net realised profit/(loss) from investments	584,335.24	6,673,946.76	1,630,369,375	611,910.60
Net realised profit/(loss) on securities sold	873,807.77	1,365,150.58	181,195,040	-393,463.68
Net realised profit/(loss) on forward foreign exchange contracts	-	852.58	-	-
Net realised profit/(loss) on financial futures	66,257.48	990,684.26	44,319,250	23,110.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	5,857.14	-633,496.10	2,751	-80.54
Net realised profit/(loss)	1,530,257.63	8,397,138.08	1,855,886,416	241,476.38
Net change in unrealised appreciation/(depreciation) on investments	16,115,357.18	171,822,925.74	24,262,834,268	8,205,065.71
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	24,810.00	17,322.20	758,250	27,106.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	17,670,424.81	180,237,386.02	26,119,478,934	8,473,648.09
Dividends distributed	-1,152,346.58	-10,112,905.50	-1,801,067,007	-3,258,121.68
Subscriptions of shares	35,328,685.93	223,182,638.41	113,363,636,205	91,661,289.10
Redemptions of shares	-18,332,173.73	-76,867,723.49	-3,888,862,688	-3,492,637.90
Net increase / (decrease) in net assets	33,514,590.43	316,439,395.44	133,793,185,444	93,384,177.61
Net assets at the beginning of the period	75,915,270.01	763,859,004.68	59,957,143,466	35,110,409.75
Net assets at the end of the period	109,429,860.44	1,080,298,400.12	193,750,328,910	128,494,587.36

The accompanying notes form an integral part of these financial statements

AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX MSCI EUROPE SRI PAB	AMUNDI INDEX MSCI JAPAN SRI PAB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB
31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 JPY	31/03/24 EUR
1,712,679.72	1,686,931.09	17,353,319.73	664,630.25	18,716,054.97	875,072,261	12,474,405.37
1,668,227.42	1,659,198.08	17,173,564.96	657,581.79	18,536,891.66	874,702,735	12,441,231.70
-	-	-	-	-	-	-
35,157.71	27,733.01	164,054.66	6,909.91	168,321.60	369,525	33,173.67
9,294.59	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	15,700.11	138.55	10,841.71	1	-
93,285.22	1,025,040.55	4,138,269.46	227,025.76	3,582,203.42	122,779,280	1,336,599.45
44,793.57	251,594.94	1,649,378.07	78,940.02	1,353,885.68	54,319,323	764,138.76
29,982.89	167,946.82	1,043,717.84	98,888.56	1,504,667.34	63,815,464	313,961.77
-	-	-	-	-	-	-
18,508.76	592,112.50	1,424,492.90	49,007.94	723,590.07	3,467,579	255,910.05
-	1,471.29	20,533.39	-	47.04	1,176,914	782.29
-	11,915.00	147.26	189.24	13.29	-	1,806.58
1,619,394.50	661,890.54	13,215,050.27	437,604.49	15,133,851.55	752,292,981	11,137,805.92
26,944,450.48	-31,314,068.70	-36,760,223.52	3,243,649.56	44,760,496.32	4,566,645,780	-10,350,106.54
-	-	-	-	-382,868.23	1,201,576,894	-
231,695.00	61,962.80	330,495.70	57,280.00	1,314,848.33	60,566,050	-21,281.69
-	-	-	-	-	-	-
-2,906.10	-16,700,359.73	-28,696,136.64	-9,615.55	1,863,860.69	690,725,902	-6,880,389.87
28,792,633.88	-47,290,575.09	-51,910,814.19	3,728,918.50	62,690,188.66	7,271,807,607	-6,113,972.18
33,982,208.57	46,369,309.58	119,088,547.24	23,257,027.71	479,882,905.34	7,680,127,590	56,505,085.43
-	-	-	-	477,378.20	-254,153,608	-
26,475.00	14,254.00	219,805.00	29,140.00	143,372.72	22,586,000	96,399.81
-	-	-	-	-	-	-
62,801,317.45	-907,011.51	67,397,538.05	27,015,086.21	543,193,844.92	14,720,367,589	50,487,513.06
-665,054.64	-7,012,215.65	-6,055,466.81	-	-14,184,800.87	-4,649,202	-6,967,797.75
152,153,528.17	8,322,289.10	309,947,246.66	17,769,214.33	418,720,586.80	25,480,832,723	65,550,734.62
-217,869,582.67	-280,608,205.26	-450,032,500.30	-121,251,276.40	-570,663,549.66	-61,120,077,311	-178,486,854.80
-3,579,791.69	-280,205,143.32	-78,743,182.40	-76,466,975.86	377,066,081.19	-20,923,526,201	-69,416,404.87
262,997,745.82	477,198,348.65	2,113,311,692.47	253,251,210.62	3,222,437,068.35	133,495,551,232	700,375,506.77
259,417,954.13	196,993,205.33	2,034,568,510.07	176,784,234.76	3,599,503,149.54	112,572,025,031	630,959,101.90

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI INDEX MSCI USA SRI PAB	AMUNDI INDEX MSCI WORLD SRI PAB	AMUNDI MSCI UK IMI SRI PAB	AMUNDI DAX 50 ESG
	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR
Income	12,793,283.26	21,709,813.21	1,725,896.99	43,726.33
Dividends on securities portfolio, net	12,541,918.90	20,856,284.86	1,695,032.62	41,300.11
Bond interest	-	-	-	-
Bank interest on cash accounts	247,636.03	382,894.19	30,864.37	854.08
Income on securities lending	-	-	-	1,185.30
Interest received on swaps	-	-	-	-
Other income	3,728.33	470,634.16	-	386.84
Expenses	1,897,126.01	3,687,586.85	574,960.07	14,040.31
Management fees	943,703.41	1,436,689.60	56,272.57	4,493.12
Administration fees	833,524.74	1,636,041.01	72,378.59	9,009.19
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	119,897.02	407,273.72	443,098.24	472.68
Bank interest and similar charges	0.84	64,750.28	3,091.13	-
Other expenses	-	142,832.24	119.54	65.32
Net realised profit/(loss) from investments	10,896,157.25	18,022,226.36	1,150,936.92	29,686.02
Net realised profit/(loss) on securities sold	-127,843,796.41	369,317,358.71	2,697,738.45	244,185.11
Net realised profit/(loss) on forward foreign exchange contracts	4,461,538.82	-10,553,511.56	353.18	-
Net realised profit/(loss) on financial futures	517,399.50	899,774.01	64,412.59	5,930.50
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	1,712,637.73	-32,686,035.95	111,451.51	22.01
Net realised profit/(loss)	-110,256,063.11	344,999,811.57	4,024,892.65	279,823.64
Net change in unrealised appreciation/(depreciation) on investments	216,093,855.62	186,960,397.81	15,527,832.52	2,831,755.16
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-3,286,936.80	10,431,140.54	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	372,662.50	187,262.38	-6,971.39	3,386.50
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	102,923,518.21	542,578,612.30	19,545,753.78	3,114,965.30
Dividends distributed	-534,675.61	-19.28	-2,492,757.90	-
Subscriptions of shares	361,153,183.12	918,043,362.01	77,962,788.86	803,712.25
Redemptions of shares	-5,873,553,184.57	-5,106,834,687.57	-105,011,548.33	-1,603,450.02
Net increase / (decrease) in net assets	-5,410,011,158.85	-3,646,212,732.54	-9,995,763.59	2,315,227.53
Net assets at the beginning of the period	6,521,773,384.37	4,571,852,127.88	149,106,944.53	17,091,704.94
Net assets at the end of the period	1,111,762,225.52	925,639,395.34	139,111,180.94	19,406,932.47

The accompanying notes form an integral part of these financial statements

AMUNDI MDAX ESG	AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	AMUNDI MSCI CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG LEADERS
31/03/24 EUR	31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 USD
263,276.59	11,386,182.37	6,481,649.21	1,226,299.05	462,313.22	3,902,674.79	9,967,065.55
250,060.17	10,967,462.06	6,392,298.51	1,219,547.62	452,414.03	3,856,695.73	9,892,601.04
-	-	-	-	-	-	-
3,738.86	411,742.78	59,121.39	6,740.69	9,592.66	37,109.71	72,559.24
8,449.71	811.98	29,010.61	-	-	-	-
-	-	-	-	-	-	-
1,027.85	6,165.55	1,218.70	10.74	306.53	8,869.35	1,905.27
160,462.60	2,271,457.31	722,854.75	593,995.81	414,431.28	948,998.30	1,272,815.24
103,004.38	1,195,707.82	252,363.82	173,171.72	217,898.50	464,448.50	430,307.57
51,502.14	931,605.55	315,933.00	115,561.57	87,211.97	185,621.59	562,803.20
-	-	-	-	-	-	-
5,956.05	120,215.86	148,617.73	304,397.89	107,826.19	294,901.99	266,701.34
0.03	23,928.08	5,939.34	654.19	1,494.62	4,026.22	13,003.13
-	-	0.86	210.44	-	-	-
102,813.99	9,114,725.06	5,758,794.46	632,303.24	47,881.94	2,953,676.49	8,694,250.31
127,738.10	212,330,875.63	823,756.20	-30,655,638.43	-11,013,658.59	707,729.06	-5,883,872.31
-	1,868,827.82	-	-	-	-	-
17,484.34	1,508,285.00	285,630.00	-36,779.67	-28,605.84	210,508.50	70,149.18
-	-	-	-	-	-	-
-6.85	417,165.90	177,838.34	-11,537,252.45	-1,292,327.40	-3,151,450.39	-6,793,772.89
248,029.58	225,239,879.41	7,046,019.00	-41,597,367.31	-12,286,709.89	720,463.66	-3,913,245.71
1,415,516.73	210,254,154.03	85,162,429.37	34,248,882.23	-7,112,498.34	42,004,219.54	65,214,579.52
-	-1,381,163.16	-	-	-	-	-
9,363.50	933,800.00	78,770.00	6,184.53	-5,370.53	81,905.00	147,372.00
-	-	-	-	-	-	-
1,672,909.81	435,046,670.28	92,287,218.37	-7,342,300.55	-19,404,578.76	42,806,588.20	61,448,705.81
-	-171,839.08	-	-3,692.45	-	-	-
186,382,211.68	920,653,660.51	44,966,226.03	15,049,354.75	36,982,149.61	151,245,045.69	54,622,790.47
-31,647,245.11	-3,325,982,382.56	-	-170,301,463.42	-34,684,985.86	-74,892,716.68	-56,254,181.38
156,407,876.38	-1,970,453,890.85	137,253,444.40	-162,598,101.67	-17,107,415.01	119,158,917.21	59,817,314.90
-	4,105,946,391.09	576,654,880.77	288,108,669.13	194,184,303.23	353,227,085.47	1,105,814,357.99
156,407,876.38	2,135,492,500.24	713,908,325.17	125,510,567.46	177,076,888.22	472,386,002.68	1,165,631,672.89

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT
	31/03/24 EUR	31/03/24 USD	22/11/23 USD	31/03/24 EUR
Income	10,677,578.24	3,850,319.37	574,819.35	312,100.67
Dividends on securities portfolio, net	10,509,640.57	3,629,841.72	557,914.88	305,183.12
Bond interest	-	-	-	-
Bank interest on cash accounts	167,133.95	220,477.65	16,904.47	3,780.78
Income on securities lending	-	-	-	3,123.77
Interest received on swaps	-	-	-	-
Other income	803.72	-	-	13.00
Expenses	2,835,007.64	326,717.49	74,628.88	47,233.32
Management fees	1,377,254.49	92,671.19	22,293.08	12,430.53
Administration fees	911,488.48	179,374.96	13,979.38	24,920.67
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	546,262.74	29,285.08	36,665.49	9,865.42
Bank interest and similar charges	1.93	25,386.26	1,690.93	-
Other expenses	-	-	-	16.70
Net realised profit/(loss) from investments	7,842,570.60	3,523,601.88	500,190.47	264,867.35
Net realised profit/(loss) on securities sold	52,818,954.65	16,996,447.71	16,264,222.64	-69,183.65
Net realised profit/(loss) on forward foreign exchange contracts	-73,816.90	3,072,641.63	5,694.64	-
Net realised profit/(loss) on financial futures	1,630,757.50	1,074,505.00	60,823.00	30,685.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	62,755.15	3,414,286.35	-8,806,229.59	143.80
Net realised profit/(loss)	62,281,221.00	28,081,482.57	8,024,701.16	226,512.50
Net change in unrealised appreciation/(depreciation) on investments	213,927,680.52	119,772,213.85	8,632,089.63	8,773,865.06
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	5,886.90	-2,957,374.63	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	95,500.00	34,725.00	28,023.60	12,300.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	276,310,288.42	144,931,046.79	16,684,814.39	9,012,677.56
Dividends distributed	-4,337,927.19	-1,521,755.07	-	-
Subscriptions of shares	408,406,739.02	254,353,085.10	22,795,384.26	4,408,358.33
Redemptions of shares	-681,736,529.40	-262,604,239.35	-480,906,942.70	-796,234.27
Net increase / (decrease) in net assets	-1,357,429.15	135,158,137.47	-441,426,744.05	12,624,801.62
Net assets at the beginning of the period	1,945,421,703.47	598,530,067.59	441,426,744.05	44,460,698.46
Net assets at the end of the period	1,944,064,274.32	733,688,205.06	-	57,085,500.08

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
07/03/24 EUR	07/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
25,365.80	17,389.44	1,053,662.20	1,003,066.08	4,552,554.81	15,991,589.39	2,983,094.61
24,421.57	16,337.56	1,035,448.79	987,350.56	4,423,187.95	15,718,923.29	2,947,529.05
-	-	-	-	-	-	-
942.35	1,038.39	17,952.82	3,782.84	70,116.78	82,134.39	32,808.95
-	0.33	230.68	8,997.70	54,322.69	185,158.94	2,698.82
-	-	-	-	-	-	-
1.88	13.16	29.91	2,934.98	4,927.39	5,372.77	57.79
15,894.84	13,752.13	112,205.15	178,903.70	947,682.40	1,512,821.83	471,308.31
1,072.26	762.05	33,607.13	57,037.95	417,059.47	315,244.24	113,020.07
2,150.59	1,532.71	11,234.91	39,800.33	404,696.93	632,389.55	170,230.86
-	-	-	-	-	-	-
2,604.88	1,457.37	66,996.47	81,967.07	120,910.12	563,949.33	183,641.18
-	-	366.64	86.40	4,857.33	1,124.86	4,416.20
10,067.11	10,000.00	-	11.95	158.55	113.85	-
9,470.96	3,637.31	941,457.05	824,162.38	3,604,872.41	14,478,767.56	2,511,786.30
790,346.99	845,627.90	471,050.80	3,384,344.54	291,918,472.14	13,433,705.75	-4,252,428.63
8.70	-	-	-	-	-	-
5,905.00	2,617.75	93,871.00	12,543.74	-42,144.62	553,301.83	72,778.50
-	-	-	-	-	-	-
42,866.90	-1,209.02	38,412.39	248,853.92	18,622,702.62	845,858.28	-2,754,359.64
848,598.55	850,673.94	1,544,791.24	4,469,904.58	314,103,902.55	29,311,633.42	-4,422,223.47
-305,566.77	-284,013.57	26,721,962.50	8,836,018.32	-183,838,081.29	197,975,053.95	31,447,218.43
-	-	-	-	-	-	-
860.00	-	19,904.60	7,571.49	244,807.90	201,831.08	27,250.00
-	-	-	-	-	-	-
543,891.78	566,660.37	28,286,658.34	13,313,494.39	130,510,629.16	227,488,518.45	27,052,244.96
-	-	-	-	-	-	-5,351,177.89
803,880.48	1,777,924.07	119,095,102.61	100,115,770.95	209,696,078.24	152,253,597.20	66,159,031.35
-6,106,221.71	-8,854,940.13	-6,104,344.22	-25,736,998.05	-1,646,862,471.96	-132,119,826.66	-29,313,693.26
-4,758,449.45	-6,510,355.69	141,277,416.73	87,692,267.29	-1,306,655,764.56	247,622,288.99	58,546,405.16
4,758,449.45	6,510,355.69	75,099,932.02	58,930,139.26	1,565,370,725.74	1,457,424,848.61	325,455,551.60
-	-	216,377,348.75	146,622,406.55	258,714,961.18	1,705,047,137.60	384,001,956.76

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	07/03/24 EUR
Income	395,354.62	723,729.55	1,963,929.52	43,828.93
Dividends on securities portfolio, net	391,991.69	655,100.37	1,945,358.09	42,075.41
Bond interest	-	-	-	-
Bank interest on cash accounts	1,733.77	29,023.75	5,103.71	1,618.27
Income on securities lending	475.19	39,329.62	13,467.72	120.34
Interest received on swaps	-	-	-	-
Other income	1,153.97	275.81	-	14.91
Expenses	99,931.48	207,010.87	390,402.31	23,714.73
Management fees	22,535.08	105,074.17	292,319.43	3,392.78
Administration fees	29,751.44	45,253.05	83,548.27	4,248.12
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	47,644.96	55,849.23	13,757.61	6,021.45
Bank interest and similar charges	-	538.58	777.00	52.38
Other expenses	-	295.84	-	10,000.00
Net realised profit/(loss) from investments	295,423.14	516,718.68	1,573,527.21	20,114.20
Net realised profit/(loss) on securities sold	2,866,518.98	-909,592.51	1,830,736.42	1,259,410.79
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	16,095.00	35,110.00	61,389.85	2,990.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-80,344.67	131,973.02	-1,932,754.05	74,128.34
Net realised profit/(loss)	3,097,692.45	-225,790.81	1,532,899.43	1,356,643.33
Net change in unrealised appreciation/(depreciation) on investments	20,542,756.31	11,596,278.46	21,730,247.34	-96,022.79
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	26,600.00	12,160.00	17,844.97	570.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	23,667,048.76	11,382,647.65	23,280,991.74	1,261,190.54
Dividends distributed	-	-1,579,033.17	-3,073,584.72	-
Subscriptions of shares	435,021,144.57	18,172,864.95	6,013,204.02	1,598,203.34
Redemptions of shares	-98,315,902.53	-2,369,656.40	-17,917,719.69	-11,188,566.43
Net increase / (decrease) in net assets	360,372,290.80	25,606,823.03	8,302,891.35	-8,329,172.55
Net assets at the beginning of the period	-	84,224,127.13	165,075,693.79	8,329,172.55
Net assets at the end of the period	360,372,290.80	109,830,950.16	173,378,585.14	-

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO CORP 0- 1Y ESG	AMUNDI GLOBAL AGG SRI	AMUNDI GLOBAL AGG SRI 1-5	AMUNDI GLOBAL CORP SRI 1-5Y	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI
31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR
4,319,742.96	2,029,152.30	2,216,698.36	3,209,345.17	4,855,370.77	51,676,989.29	11,964,685.86
4,231,562.52	-	-	-	-	3,050.00	-
-	2,015,322.53	2,178,256.14	3,109,677.37	4,784,435.01	51,436,898.65	11,928,660.93
63,279.40	12,550.66	38,333.34	99,490.39	70,727.84	209,531.59	34,734.88
22,530.16	-	2.50	-	-	16,850.71	207.05
-	-	-	-	-	-	-
2,370.88	1,279.11	106.38	177.41	207.92	10,658.34	1,083.00
1,200,562.33	140,599.21	180,053.62	232,718.77	394,499.35	3,249,645.68	996,123.03
414,867.05	64,015.40	48,541.55	71,468.75	140,651.50	1,150,639.38	362,707.43
444,278.03	64,157.45	78,376.68	99,402.68	121,493.36	2,031,187.36	605,725.79
-	-	-	-	-	-	-
339,347.73	12,426.36	27,737.15	21,101.99	5,261.93	67,213.38	19,263.29
1,127.46	-	25,398.24	40,692.32	126,718.47	580.02	8,426.52
942.06	-	-	53.03	374.09	25.54	-
3,119,180.63	1,888,553.09	2,036,644.74	2,976,626.40	4,460,871.42	48,427,343.61	10,968,562.83
37,755,192.46	2,458,666.98	-840,304.59	-557,588.23	-1,862,615.25	-14,556,281.68	-20,607,833.68
-	-	-430,183.54	-4,179,047.40	-827,298.08	237,039.18	47,827.98
225,279.10	-12,650.00	-	-	-3,765.63	-459,795.00	-52,740.00
-	-	-	-	-	-	-
-5,784,825.70	710.24	3,117,259.65	2,779,333.25	-18,788.79	-209,735.77	-43,017.57
35,314,826.49	4,335,280.31	3,883,416.26	1,019,324.02	1,748,403.67	33,438,570.34	-9,687,200.44
98,158,935.17	2,114,079.16	11,429,584.99	5,720,158.29	12,275,217.63	213,587,295.19	84,359,928.39
-	-	-611,841.18	4,002,724.39	3,659,580.20	41,142.91	15,185.59
35,789.80	-	-	-	-5,374.69	-576,090.00	-
-	-	-	-	-	-	-
133,509,551.46	6,449,359.47	14,701,160.07	10,742,206.70	17,677,826.81	246,490,918.44	74,687,913.54
-	-239,471.36	-	-6,458.01	-36,831.36	-11,000,162.30	-4,210,020.72
766,933,363.82	270,247,012.07	145,321,767.93	196,660,110.12	61,132,937.19	2,702,062,188.46	677,439,910.89
-990,681,700.74	-121,303,874.35	-124,499,169.07	-164,136,006.10	-48,192,915.12	-1,746,596,830.42	-549,310,985.14
-90,238,785.46	155,153,025.83	35,523,758.93	43,259,852.71	30,581,017.52	1,190,956,114.18	198,606,818.57
746,801,040.95	207,336,978.91	166,052,330.80	284,122,874.75	283,761,366.66	3,965,236,870.21	1,238,225,468.88
656,562,255.49	362,490,004.74	201,576,089.73	327,382,727.46	314,342,384.18	5,156,192,984.39	1,436,832,287.45

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI US AGG SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB
	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 EUR
Income	20,657,801.30	31,462,430.06	1,073,442.86	578,595.59
Dividends on securities portfolio, net	-	-	-	564,218.42
Bond interest	20,592,614.24	31,135,753.01	1,070,968.41	-
Bank interest on cash accounts	58,165.54	326,498.03	2,469.63	5,331.01
Income on securities lending	3,414.60	-	-	8,452.77
Interest received on swaps	-	-	-	-
Other income	3,606.92	179.02	4.82	593.39
Expenses	1,333,136.84	1,326,899.63	53,408.47	84,846.36
Management fees	355,656.26	442,127.34	19,204.75	29,906.63
Administration fees	924,248.07	722,835.10	32,055.67	34,461.77
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	50,427.94	24,677.03	2,093.61	20,402.00
Bank interest and similar charges	2,804.57	137,260.16	0.40	-
Other expenses	-	-	54.04	75.96
Net realised profit/(loss) from investments	19,324,664.46	30,135,530.43	1,020,034.39	493,749.23
Net realised profit/(loss) on securities sold	2,533,129.61	-15,069,232.57	350,470.85	417,809.80
Net realised profit/(loss) on forward foreign exchange contracts	11,987.06	-27,530,470.55	-	-
Net realised profit/(loss) on financial futures	-61,435.00	-34,562.50	-1,500.00	47,637.50
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-1,398.33	24,387,754.75	-1.44	-500.63
Net realised profit/(loss)	21,806,947.80	11,889,019.56	1,369,003.80	958,695.90
Net change in unrealised appreciation/(depreciation) on investments	47,059,957.82	99,034,334.26	2,195,929.10	12,422,171.06
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	7,927.53	18,896,847.19	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-16,470.00	-	-	19,620.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	68,858,363.15	129,820,201.01	3,564,932.90	13,400,486.96
Dividends distributed	-1,450.38	-30,461,175.61	-547,482.88	-
Subscriptions of shares	777,780,624.27	383,987,470.19	37,868,323.73	10,342,444.44
Redemptions of shares	-652,945,367.05	-508,962,260.86	-10,976,674.85	-1,016,858.95
Net increase / (decrease) in net assets	193,692,169.99	-25,615,765.27	29,909,098.90	22,726,072.45
Net assets at the beginning of the period	2,366,073,517.82	1,467,061,418.44	42,458,947.71	76,144,030.91
Net assets at the end of the period	2,559,765,687.81	1,441,445,653.17	72,368,046.61	98,870,103.36

The accompanying notes form an integral part of these financial statements

AMUNDI CHINA CNY BONDS	AMUNDI EUR CORPORATE BOND 1- 5Y ESG	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION- LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EURO HIGH YIELD BOND ESG
31/03/24 USD	31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
136,905.14	6,061,371.71	44,531,895.01	133,610.11	12,078,748.47	29,675,248.40	5,899,876.66
-	-	-	-	12,908.17	2,646.94	-
136,833.40	6,037,496.35	42,752,260.58	123,127.19	12,025,827.20	29,212,600.53	5,867,629.11
71.74	21,105.31	1,622,240.99	8,478.61	6,334.69	234,607.83	29,895.73
-	-	153,743.29	1,919.97	32,544.73	224,092.49	-
-	-	-	-	-	-	-
-	2,770.05	3,650.15	84.34	1,133.68	1,300.61	2,351.82
10,330.43	616,547.39	2,084,192.54	16,118.97	640,930.56	2,405,167.01	599,515.34
4,843.03	308,695.97	576,467.74	4,989.57	249,288.74	1,181,018.57	475,330.80
4,855.64	293,370.51	736,087.50	7,977.54	367,288.98	1,024,311.10	117,852.73
-	-	-	-	-	-	-
607.58	14,480.91	203,265.86	1,745.74	24,056.56	37,028.77	6,331.81
24.18	-	568,350.40	808.50	279.39	161,684.94	-
-	-	21.04	597.62	16.89	1,123.63	-
126,574.71	5,444,824.32	42,447,702.47	117,491.14	11,437,817.91	27,270,081.39	5,300,361.32
101,653.03	1,438,461.14	-15,484,437.57	-1,603,533.12	-27,493,799.93	-27,156,131.54	-987,777.67
-	-	-25,543,071.93	-378,857.60	-	-6,479,430.41	-
-	-	-85,171.87	-	11,590.00	-	-15,930.00
-	-	-	-	-	-	-
41,599.03	-11.31	15,630,257.77	326,133.11	3.19	8,733,238.71	35.63
269,826.77	6,883,274.15	16,965,278.87	-1,538,766.47	-16,044,388.83	2,367,758.15	4,296,689.28
332,074.52	14,256,036.01	132,286,726.00	2,913,255.42	81,821,551.10	81,216,797.10	12,506,902.96
-	-	-23,792,786.12	204,735.11	-	22,228,670.36	-
-	-155.00	-	-	-	-	-1,105.00
-	-	-	-	-	-	-
601,901.29	21,139,155.16	125,459,218.75	1,579,224.06	65,777,162.27	105,813,225.61	16,802,487.24
-	-15,151.61	-7,494,774.82	-	-231,086.72	-5,610,205.38	-58,680.63
-	365,994,668.54	888,256,609.24	31,168,879.08	437,420,092.13	644,332,012.42	172,563,975.65
-14,010,992.00	-100,842,021.72	-253,553,568.88	-40,944,482.91	-274,616,127.95	-508,758,248.13	-75,082,893.61
-13,409,090.71	286,276,650.37	752,667,484.29	-8,196,379.77	228,350,039.73	235,776,784.52	114,224,888.65
18,409,585.03	464,150,819.08	2,454,108,806.63	30,390,057.64	1,050,238,819.57	2,490,938,967.38	244,235,385.14
5,000,494.32	750,427,469.45	3,206,776,290.92	22,193,677.87	1,278,588,859.30	2,726,715,751.90	358,460,273.79

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
	31/03/24 EUR	31/03/24 EUR	31/03/24 USD	31/03/24 USD
Income	590,600.99	24,357,398.36	18,610,713.43	3,871,844.44
Dividends on securities portfolio, net	-	-	-	-
Bond interest	563,306.96	24,333,478.41	18,498,027.49	3,858,804.92
Bank interest on cash accounts	4,198.23	18,986.66	107,476.97	9,337.48
Income on securities lending	-	65.30	-	2,099.02
Interest received on swaps	-	-	-	-
Other income	23,095.80	4,867.99	5,208.97	1,603.02
Expenses	49,617.56	1,031,390.62	633,451.71	210,166.02
Management fees	32,067.47	587,515.23	349,479.07	152,373.94
Administration fees	16,033.74	374,515.74	206,404.19	46,163.72
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	1,516.35	24,122.41	12,636.56	10,553.45
Bank interest and similar charges	-	45,237.24	64,931.89	-
Other expenses	-	-	-	1,074.91
Net realised profit/(loss) from investments	540,983.43	23,326,007.74	17,977,261.72	3,661,678.42
Net realised profit/(loss) on securities sold	15,967.40	-1,333,617.77	-286,192.13	-1,099,252.16
Net realised profit/(loss) on forward foreign exchange contracts	-	146,936.95	-7,558,649.60	44,307.83
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-0.20	-71,790.78	6,716,882.14	-11,834.71
Net realised profit/(loss)	556,950.63	22,067,536.14	16,849,302.13	2,594,899.38
Net change in unrealised appreciation/(depreciation) on investments	408,655.16	2,744,077.97	2,291,692.25	10,431,762.08
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	50,547.16	4,658,082.52	-28,576.60
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	965,605.79	24,862,161.27	23,799,076.90	12,998,084.86
Dividends distributed	-	-	-	-
Subscriptions of shares	127,868,960.44	86,095,543.34	125,226,280.03	128,107,123.06
Redemptions of shares	-7,028,708.00	-525,307,220.00	-214,760,509.54	-25,320,870.82
Net increase / (decrease) in net assets	121,805,858.23	-414,349,515.39	-65,735,152.61	115,784,337.10
Net assets at the beginning of the period	-	1,362,222,360.09	648,249,303.15	94,811,528.85
Net assets at the end of the period	121,805,858.23	947,872,844.70	582,514,150.54	210,595,865.95

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1- 3	AMUNDI ITALY BTP GOVERNMENT BOND 1- 3Y
31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
3,681,223.97	754,459.83	19,669,451.57	5,486,175.92	5,973,182.89	695,032.54	329,247.47
-	-	-	-	-	-	-
3,511,064.35	752,770.06	19,649,475.33	5,420,582.17	5,952,796.49	693,461.90	327,403.44
170,152.53	948.09	18,305.06	5,962.36	10,522.07	181.15	1,823.62
-	124.71	0.22	57,117.91	9,725.61	1,380.62	20.41
-	-	-	-	-	-	-
7.09	616.97	1,670.96	2,513.48	138.72	8.87	-
391,839.43	20,965.13	1,402,210.06	459,516.68	341,158.07	41,243.42	22,601.15
170,195.40	8,985.07	680,264.44	223,670.22	167,162.65	19,942.14	8,903.48
155,688.34	11,980.06	675,388.84	224,103.33	167,499.48	19,997.53	13,697.67
-	-	-	-	-	-	-
14,769.63	-	46,417.46	11,144.10	6,495.82	1,286.95	-
44,250.61	-	0.12	-	0.12	-	-
6,935.45	-	139.20	599.03	-	16.80	-
3,289,384.54	733,494.70	18,267,241.51	5,026,659.24	5,632,024.82	653,789.12	306,646.32
-3,648,388.43	1,882,425.45	3,816,552.29	-3,276,468.56	-17,714,552.83	-1,220,427.28	-18,073.14
-13,793,045.80	-	-	-	-	-	-
-	-	-	-	-	-325.00	-
-	-	-	-	-	-	-
9,007,813.57	-	0.07	-	0.08	0.01	-31.05
-5,144,236.12	2,615,920.15	22,083,793.87	1,750,190.68	-12,082,527.93	-566,963.15	288,542.13
35,607,973.03	3,752,136.56	94,094,334.23	41,953,565.17	47,795,792.94	1,988,163.85	97,781.45
8,791,858.64	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
39,255,595.55	6,368,056.71	116,178,128.10	43,703,755.85	35,713,265.01	1,421,200.70	386,323.58
-218,237.70	-	-	-	-4,032,311.01	-	-
74,005,889.21	320,649,300.37	1,409,199,854.12	272,666,800.00	139,388,525.93	5,000,026.89	123,997,322.70
-226,110,085.42	-99,440,613.94	-215,669,177.55	-361,214,085.38	-168,481,658.17	-44,212,975.91	-
-113,066,838.36	227,576,743.14	1,309,708,804.67	-44,843,529.53	2,587,821.76	-37,791,748.32	124,383,646.28
785,011,452.81	-	1,229,787,542.02	633,436,752.86	497,861,166.01	80,946,953.07	-
671,944,614.45	227,576,743.14	2,539,496,346.69	588,593,223.33	500,448,987.77	43,155,204.75	124,383,646.28

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR
Income	2,022,086.57	12,082,578.99	3,788,273.78	12,343,970.80
Dividends on securities portfolio, net	-	7,260.63	-	-
Bond interest	2,018,928.99	11,870,704.54	3,765,738.48	12,253,720.47
Bank interest on cash accounts	848.26	30,959.40	3,224.85	15,309.77
Income on securities lending	376.26	149,507.95	18,197.27	73,548.74
Interest received on swaps	-	-	-	-
Other income	1,933.06	24,146.47	1,113.18	1,391.82
Expenses	79,695.21	397,172.82	85,869.99	301,618.81
Management fees	31,395.08	261,649.16	42,890.14	171,561.89
Administration fees	48,300.13	105,496.13	28,717.11	114,853.83
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	-	24,482.50	13,554.96	14,966.68
Bank interest and similar charges	-	3,979.48	-	-
Other expenses	-	1,565.55	707.78	236.41
Net realised profit/(loss) from investments	1,942,391.36	11,685,406.17	3,702,403.79	12,042,351.99
Net realised profit/(loss) on securities sold	-84,058.37	-2,849,742.13	341,429.42	-20,006,435.73
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	-114,130.00	-	-1,540.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-	-3,907.67	-	-30,233.33
Net realised profit/(loss)	1,858,332.99	8,717,626.37	4,043,833.21	-7,995,857.07
Net change in unrealised appreciation/(depreciation) on investments	4,285,448.37	52,605,895.92	1,231,292.97	75,162,464.03
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-70,660.00	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	6,143,781.36	61,252,862.29	5,275,126.18	67,166,606.96
Dividends distributed	-	-17,117,784.42	-	-15,582,950.13
Subscriptions of shares	519,347,228.62	639,171,871.19	96,402,291.75	510,812,318.91
Redemptions of shares	-42,083,685.80	-378,264,796.45	-59,483,134.31	-162,581,457.00
Net increase / (decrease) in net assets	483,407,324.18	305,042,152.61	42,194,283.62	399,814,518.74
Net assets at the beginning of the period	-	900,234,423.38	270,525,737.45	1,055,682,466.80
Net assets at the end of the period	483,407,324.18	1,205,276,575.99	312,720,021.07	1,455,496,985.54

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY	AMUNDI US TREASURY BOND 0-1Y	AMUNDI SHORTDAX DAILY (-1X) INVERSE	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	AMUNDI GLOBAL CORPORATE IG
31/03/24 EUR	31/03/24 USD	31/03/24 USD	31/03/24 USD	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
641,067.67	1,448,981.51	838,429.06	1,851,242.91	404.83	592,424.97	4,418,494.06
-	-	-	-	-	-	-
634,359.14	1,432,607.91	823,643.54	1,831,980.44	-	591,356.85	4,350,643.71
2,294.97	16,372.65	8,172.58	16,928.31	367.38	713.97	66,577.35
4,404.48	-	6,612.94	2,334.16	-	-	-
-	-	-	-	-	-	-
9.08	0.95	-	-	37.45	354.15	1,273.00
15,299.70	21,026.39	16,088.54	57,664.33	75,905.56	24,446.00	208,026.64
8,135.70	10,016.97	8,983.66	20,830.49	48,204.60	12,222.99	53,798.34
5,442.87	8,258.52	6,013.07	8,871.25	24,102.32	12,222.99	53,945.73
-	-	-	-	-	-	-
1,661.39	2,397.92	1,091.81	21,500.94	3,579.43	-	145.79
56.42	12.19	-	6,461.65	-	0.02	100,136.78
3.32	340.79	-	-	19.21	-	-
625,767.97	1,427,955.12	822,340.52	1,793,578.58	-75,500.73	567,978.97	4,210,467.42
-228,004.21	-411,587.83	-85,527.99	1,026,927.84	6,301,890.77	-4,009.31	116,949.37
-	-208,814.16	-	-1,318,686.77	-	-	-2,526,273.59
-	-	-	-	-	-	62,477.20
-	-	-	-	-16,824,073.03	-3,810,843.27	-
-144,778.79	-178,154.43	20.89	1,600,761.96	-76,745.99	-	3,137,029.44
252,984.97	629,398.70	736,833.42	3,102,581.61	-10,674,428.98	-3,246,873.61	5,000,649.84
1,596,304.54	3,725,626.65	1,545,717.71	-537,911.03	3,976,820.41	1,396,088.91	3,372,969.63
-	13,396.24	-	806,365.14	-	-	-1,549,169.29
-	-	-	-	-	-	-
-	-	-	-	100,558.20	1,169,875.52	-
1,849,289.51	4,368,421.59	2,282,551.13	3,371,035.72	-6,597,050.37	-680,909.18	6,824,450.18
-1,021,860.35	-1,480,449.48	-115,397.38	-	-991,469.36	-449,740.00	-
20,009,973.23	66,988,359.28	28,433,658.30	161,902,777.29	979,181.99	5,819,784.00	350,398,750.00
-1,140,159.00	-29,533,345.12	-7,595,271.04	-158,033,955.57	-15,750,603.76	-33,006,481.30	-
19,697,243.39	40,342,986.27	23,005,541.01	7,239,857.44	-22,359,941.50	-28,317,346.48	357,223,200.18
41,817,154.65	47,471,422.71	52,693,814.68	83,732,372.30	62,481,074.94	44,985,708.13	-
61,514,398.04	87,814,408.98	75,699,355.69	90,972,229.74	40,121,133.44	16,668,361.65	357,223,200.18

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the period ended 31/03/24 (continued)

	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI STOXX EUROPE SELECT DIVIDEND 30	AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION
	31/03/24 EUR	31/03/24 EUR	31/03/24 EUR	31/03/24 USD
Income	10.84	415,932.61	1,874.90	1,221,027.92
Dividends on securities portfolio, net	-	395,582.98	-	-
Bond interest	-	-	-	1,218,660.37
Bank interest on cash accounts	10.84	2,414.50	3.30	2,367.55
Income on securities lending	-	17,716.90	-	-
Interest received on swaps	-	-	-	-
Other income	-	218.23	1,871.60	-
Expenses	80,665.05	176,655.90	73,041.63	41,086.67
Management fees	59,492.99	107,210.67	42,120.42	21,969.31
Administration fees	16,998.00	35,736.89	21,060.23	18,573.79
Subscription tax ("Taxe d'abonnement")	-	-	-	-
Transaction fees	4,162.47	33,705.46	7,824.69	543.57
Bank interest and similar charges	11.59	-	2,036.29	-
Other expenses	-	2.88	-	-
Net realised profit/(loss) from investments	-80,654.21	239,276.71	-71,166.73	1,179,941.25
Net realised profit/(loss) on securities sold	3,591,095.65	135,711.98	5,205,339.56	-51,587.85
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	268,597.98
Net realised profit/(loss) on financial futures	-	12,662.50	-	-
Net realised profit/(loss) on swaps	-3,107,717.16	-	312,712.32	-
Net realised profit/(loss) on foreign exchange	-452,099.21	-26.98	-186,219.41	-60,127.88
Net realised profit/(loss)	-49,374.93	387,624.21	5,260,665.74	1,336,823.50
Net change in unrealised appreciation/(depreciation) on investments	2,821,583.65	12,754,828.06	3,578,233.99	444,511.00
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-145,652.70
Net change in unrealised appreciation/(depreciation) on financial futures	-	34,980.00	-	-
Net change in unrealised appreciation/(depreciation) on swaps	777,674.91	-	1,428,584.62	-
Result of operations	3,549,883.63	13,177,432.27	10,267,484.35	1,635,681.80
Dividends distributed	-	-	-	-
Subscriptions of shares	137,141,332.56	299,603,244.72	155,275,708.79	213,743,201.96
Redemptions of shares	-12,076,660.00	-43,856,685.00	-1,436,720.00	-15,476,932.21
Net increase / (decrease) in net assets	128,614,556.19	268,923,991.99	164,106,473.14	199,901,951.55
Revaluation of opening combined NAV	-	-	-	-
Net assets at the beginning of the period	-	-	-	-
Net assets at the end of the period	128,614,556.19	268,923,991.99	164,106,473.14	199,901,951.55

The accompanying notes form an integral part of these financial statements

AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	Combined
31/03/24 USD	31/03/24 EUR	31/03/24 EUR
1,331,901.28	1,311,741.74	800,703,916.24
-	-	445,329,070.63
1,318,064.25	1,300,229.97	342,333,148.03
13,837.03	11,506.17	8,575,876.51
-	-	3,393,068.47
-	-	48.24
-	5.60	1,072,704.36
60,186.78	75,771.53	110,713,147.08
36,690.21	43,297.30	50,321,918.97
21,534.89	30,871.83	43,613,246.75
-	-	0.01
1,457.18	1,602.40	14,768,607.56
504.50	-	1,621,710.62
-	-	387,663.17
1,271,714.50	1,235,970.21	689,990,769.16
78,533.55	-5,276.33	4,395,275,315.15
486,468.96	-	-383,413,322.54
2,765.63	-	29,659,906.53
-	-	-988,953,631.63
-149,315.99	-	-142,905,612.65
1,690,166.65	1,230,693.88	3,599,653,424.02
1,304,895.98	1,158,125.62	9,434,817,169.84
-134,477.28	-	46,332,795.52
-	-5,950.00	7,273,291.63
-	-	-16,063,963.77
2,860,585.35	2,382,869.50	13,072,012,717.24
-	-	-313,193,118.30
202,794,126.92	304,489,521.88	39,417,411,538.90
-21,558,403.44	-7,709,036.90	-38,105,175,971.80
184,096,308.83	299,163,354.48	14,071,055,166.04
-	-	-924,808,153.26
-	-	103,352,411,815.27
184,096,308.83	299,163,354.48	116,498,658,828.05

1 - GENERAL

Amundi Index Solutions (the "SICAV") is organised as a société anonyme and qualifying as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the "Articles") were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June, 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.

The semi-annual report dated as at 31 March 2024 is based on the last official NAV dated as at 28 March 2024.

As at 31 March 2024, the following sub-funds were actively invested:

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

AMUNDI INDEX MSCI EMERGING MARKETS

AMUNDI INDEX MSCI EUROPE

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

AMUNDI INDEX MSCI WORLD

AMUNDI CAC 40 ESG

AMUNDI DJ SWITZERLAND TITANS 30 *

AMUNDI DAX *

AMUNDI DIVDAX *

AMUNDI SDAX *

AMUNDI EURO STOXX 50

AMUNDI EURO STOXX SELECT DIVIDEND30 *

AMUNDI F.A.Z. 100 *

AMUNDI FTSE EPRA EUROPE REAL ESTATE

AMUNDI ITALY MIB ESG

AMUNDI GLOBAL INFRASTRUCTURE

AMUNDI JAPAN TOPIX

AMUNDI JPX-NIKKEI 400

AMUNDI MSCI BRAZIL

AMUNDI MSCI CHINA TECH ESG SCREENED

AMUNDI MSCI CHINA A II

AMUNDI MSCI EM ASIA

AMUNDI MSCI EM LATIN AMERICA

AMUNDI MSCI EMERGING MARKETS

AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

AMUNDI MSCI EUROPE GROWTH

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

AMUNDI MSCI EUROPE MOMENTUM FACTOR

AMUNDI MSCI EUROPE QUALITY FACTOR

AMUNDI MSCI EUROPE VALUE FACTOR

AMUNDI MSCI INDIA

AMUNDI MSCI NORDIC

AMUNDI MSCI SWITZERLAND

AMUNDI PEA MSCI USA ESG LEADERS

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

AMUNDI MSCI WORLD

AMUNDI MSCI WORLD III

AMUNDI GLOBAL BIOENERGY ESG SCREENED

AMUNDI MSCI WORLD EX EUROPE

AMUNDI NASDAQ-100

AMUNDI NYSE ARCA GOLD BUGS *

AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE

AMUNDI RUSSELL 2000

AMUNDI S&P 500

AMUNDI S&P 500 BUYBACK

AMUNDI S&P GLOBAL LUXURY

AMUNDI SMART CITY

AMUNDI SMART FACTORY

AMUNDI STOXX EUROPE 600 *

AMUNDI MSCI ROBOTICS & AI ESG SCREENED

AMUNDI PRIME EMERGING MARKETS

AMUNDI PRIME EUROPE

AMUNDI PRIME EUROZONE

AMUNDI PRIME GLOBAL

AMUNDI PRIME JAPAN

AMUNDI PRIME UK MID AND SMALL CAP

AMUNDI PRIME USA

AMUNDI INDEX MSCI EM ASIA SRI PAB

AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

AMUNDI INDEX MSCI EMU SRI PAB

AMUNDI INDEX MSCI EUROPE SRI PAB

1 - GENERAL (continued)

AMUNDI INDEX MSCI JAPAN SRI PAB
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB
 AMUNDI INDEX MSCI USA SRI PAB
 AMUNDI INDEX MSCI WORLD SRI PAB
 AMUNDI MSCI UK IMI SRI PAB
 AMUNDI DAX 50 ESG
 AMUNDI MDAX ESG *
 AMUNDI S&P 500 ESG
 AMUNDI STOXX EUROPE 600 ESG
 AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT
 AMUNDI MSCI CHINA ESG LEADERS SELECT
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT
 AMUNDI MSCI EMERGING ESG LEADERS
 AMUNDI MSCI EMU ESG LEADERS SELECT
 AMUNDI MSCI USA ESG LEADERS SELECT
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
 AMUNDI MSCI EUROPE PAB NET ZERO AMBITION **
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB
 AMUNDI INDEX MSCI EUROPE ESG BROAD CTB
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
 AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION *
 AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB
 AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
 AMUNDI EURO CORP 0-1Y ESG
 AMUNDI GLOBAL AGG SRI
 AMUNDI GLOBAL AGG SRI 1-5
 AMUNDI GLOBAL CORP SRI 1-5Y
 AMUNDI INDEX EURO CORPORATE SRI
 AMUNDI INDEX EURO AGG SRI
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y
 AMUNDI INDEX US CORP SRI
 AMUNDI US AGG SRI
 AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB
 AMUNDI CHINA CNY BONDS
 AMUNDI EUR CORPORATE BOND 1-5Y ESG
 AMUNDI GLOBAL AGGREGATE BOND **
 AMUNDI INDEX US GOV INFLATION-LINKED BOND
 AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
 AMUNDI EURO HIGH YIELD BOND ESG
 AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG *
 AMUNDI EUR FLOATING RATE CORPORATE BOND ESG
 AMUNDI USD FLOATING RATE CORPORATE BOND ESG
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT
 AMUNDI EURO GOVERNMENT BOND 25+Y *
 AMUNDI EURO GOVERNMENT TILTED GREEN BOND
 AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
 AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y *
 AMUNDI ITALY BTP GOVERNMENT BOND 10Y *
 AMUNDI EUR CORPORATE BOND **
 AMUNDI PRIME EURO GOV BONDS 0-1Y
 AMUNDI PRIME EURO GOVIES
 AMUNDI PRIME GLOBAL GOVERNMENT BOND **
 AMUNDI PRIME US CORPORATES
 AMUNDI PRIME US TREASURY
 AMUNDI US TREASURY BOND 0-1Y **
 AMUNDI SHORTEX DAILY (-1X) INVERSE
 AMUNDI GERMAN BUND DAILY (-1X) INVERSE
 AMUNDI GLOBAL CORPORATE IG *
 AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED *
 AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION *
 AMUNDI STOXX EUROPE SELECT DIVIDEND 30 *
 AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION *
 AMUNDI USD HIGH YIELD CORPORATE BOND ESG *
 AMUNDI EUR HIGH YIELD CORPORATE BOND ESG *

1 - GENERAL (continued)Mergers "in":

During the period-ended 31 March 2024:

- The sub-fund LYXOR MDAX ESG UCITS ETF, from LYXOR merged into the sub-fund AMUNDI MDAX ESG of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR CORE DAX (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI DAX of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR DIVDAX (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI DIVDAX of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR NYSE ARCA GOLD BUGS (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI NYSE ARCA GOLD BUGS of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR F.A.Z 100 Index (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI F.A.Z 100 of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR SDAX (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI SDAX of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR DOW JONES SWITZERLAND TITANS 30 (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI DJ SWITZERLAND TITANS 30 of AMUNDI INDEX SOLUTIONS on 8 December 2023.
- The sub-fund LYXOR NET ZERO 2050 S&P EUROPE CLIMATE PAB (DR) UCITS ETF, from MULTI UNITS LUXEMBOURG merged into the sub-fund AMUNDI MSCI EUROPE PAB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR IBOXX \$ LIQUID EMERGING MARKETS SOVEREIGNS UCITS ETF from LYXOR INDEX FUND merged into the sub-fund AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR CORE STOXX EUROPE 600 (DR), from LYXOR INDEX FUND, merged into the sub-fund AMUNDI STOXX EUROPE 600 of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR FTSE EPRA/NAREIT GLOBAL DEVELOPED UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR ESG USD CORPORATE BOND (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR BOFAML € SHORT TERM HIGH YIELD BOND UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR MSCI EMU SMALL CAP (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF from LYXOR INDEX FUND, merged into the sub-fund AMUNDI STOXX EUROPE SELECT DIVIDEND 30 of AMUNDI INDEX SOLUTIONS on 9 February 2024.
- The sub-fund LYXOR ESG USD HIGH YIELD (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI USD HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR MSCI EMU ESG BROADCTB (DR) - UCIT ETF, from LYXOR INDEX FUND, merged into the sub-fund of AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR EUROMTS 1-3Y ITALY BTP GOVERNMENT BOND (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y UCITS ETF of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR EUROMTS 10Y ITALY BTP GOVERNMENT BOND (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI ITALY BTP GOVERNMENT BOND 10Y of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR EURO GOVERNMENT BOND 25+Y (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI EURO GOVERNMENT BOND 25+Y of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR ESG EURO HIGH YIELD (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI EUR HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 16 February 2024.
- The sub-fund LYXOR PEA MONDE (MSCI WORLD), from French FCP, merged into the sub-fund AMUNDI MSCI WORLD of AMUNDI INDEX SOLUTIONS on 15 March 2024.
- The sub-fund LYXOR EURO STOXX SELECT DIVIDEND 30 (DR) UCITS ETF, from LYXOR, merged into the sub-fund AMUNDI EURO STOXX SELECT DIVIDEND 30 of AMUNDI INDEX SOLUTIONS on 22 March 2024.

1 - GENERAL (continued)

Liquidations:

During the period-ended 31 March 2024:

- The sub-fund AMUNDI MSCI WORLD ESG LEADERS SELECT liquidated on 22 November 2023. The remaining cash balances were 36.61 AUD, 2.64 CAD, 0.52CHF, 6.48 DKK, 1.97 EUR, 27.52 GBP, 55.47 HKD, 7.25 ILS, -216.00 JPY, 21.15 NOK, -1.61 NZD, 0.37 SGD and 52,270.00 USD as at 31 March 2024.

- The sub-funds AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT, AMUNDI MSCI USA ESG UNIVERSAL SELECT and AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB liquidated on 7 March 2024. The remaining cash balances were respectively 0.59 CHF, 7.06 DKK, 8,807.35 EUR, 2,115.76 GBP, 11.88 NOK, 22.09 SEK and 51.75 USD for AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT, 64.59 CAD and 24,090.56 USD for AMUNDI MSCI USA ESG UNIVERSAL SELECT and -0.31 CHF, 4.01 DKK, 21,590.06 EUR, 4,471.88 GBP, 0.33 NOK, 14.25 SEK and 91.90 USD for AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB as at 31 March 2024.

Launches:

* Based on first NAV published:

- The following sub-funds have been launched on 7 December 2023:

AMUNDI DJ SWITZERLAND TITANS 30

AMUNDI DAX

AMUNDI DIVDAX

AMUNDI SDAX

AMUNDI F.A.Z. 100

AMUNDI NYSE ARCA GOLD BUGS

AMUNDI MDAX ESG

- The sub-fund AMUNDI GLOBAL CORPORATE IG has been launched on 12 December 2023.

- The following sub-funds have been launched on 9 February 2024:

AMUNDI STOXX EUROPE 600

AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG

AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED

AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION

AMUNDI STOXX EUROPE SELECT DIVIDEND 30

AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION

- The following sub-funds have been launched on 16 February 2024:

AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION

AMUNDI EURO GOVERNMENT BOND 25+Y

AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y

AMUNDI ITALY BTP GOVERNMENT BOND 10Y

AMUNDI USD HIGH YIELD CORPORATE BOND ESG

AMUNDI EUR HIGH YIELD CORPORATE BOND ESG

- The sub-fund AMUNDI EURO STOXX SELECT DIVIDEND30 has been launched on 22 March 2024.

Renaming of sub-funds:

** The sub-fund AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB has been renamed AMUNDI MSCI EUROPE PAB NET ZERO AMBITION on 2 February 2024.

- The sub-fund AMUNDI INDEX GLOBAL AGG 500M has been renamed AMUNDI GLOBAL AGGREGATE BOND on 17 January 2024.

- The sub-fund AMUNDI PRIME EURO CORPORATES has been renamed AMUNDI EUR CORPORATE BOND on 4 October 2023.

- The sub-fund AMUNDI PRIME GLOBAL GOVIES has been renamed AMUNDI PRIME GLOBAL GOVERNMENT BOND on 13 March 2024.

- The sub-fund AMUNDI PRIME US TREASURY BOND 0-1 Y has been renamed AMUNDI US TREASURY BOND 0-1Y on 4 October 2023.

2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

■ CONVERSION OF ITEMS EXPRESSED IN FOREIGN CURRENCIES

Bank deposits, other net assets and the value of portfolio securities denominated in currencies other than the base currency of the sub-fund are converted to the reference currency of the sub-fund at the exchange rate prevailing at the closing date. Income and expenses in a currency other than the base currency of the sub-fund are converted to the base currency of the sub-fund at the exchange rate prevailing at the date of recognition.

The combined financial statements are expressed in Euros (EUR), and are calculated by summing the net assets of each sub-fund.

2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**■ CONVERSION OF ITEMS EXPRESSED IN FOREIGN CURRENCIES (continued)**

The exchange rates used are the following:

1 EUR = 3.966	AED	1 EUR = 1.65545	AUD	1 EUR = 5.406	BRL
1 EUR = 1.4615	CAD	1 EUR = 0.97275	CHF	1 EUR = 1,059.318	CLP
1 EUR = 7.84125	CNH	1 EUR = 7.80565	CNY	1 EUR = 4,174.4704	COP
1 EUR = 25.286	CZK	1 EUR = 7.459	DKK	1 EUR = 51.192	EGP
1 EUR = 0.85495	GBP	1 EUR = 8.45255	HKD	1 EUR = 394.04	HUF
1 EUR = 17,123.4005	IDR	1 EUR = 3.9568	ILS	1 EUR = 90.0747	INR
1 EUR = 1,936.27	ITL	1 EUR = 163.4526	JPY	1 EUR = 1,453.95	KRW
1 EUR = 0.3322	KWD	1 EUR = 17.9515	MXN	1 EUR = 5.11165	MYR
1 EUR = 11.7165	NOK	1 EUR = 1.80555	NZD	1 EUR = 4.01815	PEN
1 EUR = 60.7122	PHP	1 EUR = 4.30675	PLN	1 EUR = 3.9323	QAR
1 EUR = 4.9701	RON	1 EUR = 99.98105	RUB	1 EUR = 4.05055	SAR
1 EUR = 11.548	SEK	1 EUR = 1.45755	SGD	1 EUR = 39.4065	THB
1 EUR = 34.94015	TRY	1 EUR = 34.56375	TWD	1 EUR = 1.08	USD
1 EUR = 20.45115	ZAR				

3 - CHANGES IN THE COMPOSITION OF SECURITIES PORTFOLIO

The report on the changes in the composition of the portfolio is available upon simple request free of charge from the registered office of the SICAV.

4 - SWING PRICING

On business days when it believes that trading in a sub-fund's shares will require significant purchases or sales of portfolio investments, the Board may adjust the sub-fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy sub-fund shares and downward when there is strong demand to redeem sub-fund shares. For any given business day the adjustment will normally not be larger than 2% of the NAV, but the Board can raise this limit when necessary to protect the interests of shareholders.

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds were swung as at 31 March 2024
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	X
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	X
AMUNDI INDEX MSCI EMERGING MARKETS	X
AMUNDI INDEX MSCI EUROPE	X
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	X
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	X
AMUNDI INDEX MSCI WORLD	X
AMUNDI PRIME JAPAN	
AMUNDI PRIME UK MID AND SMALL CAP	X
AMUNDI PRIME USA	X
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	X
AMUNDI INDEX MSCI EMU SRI PAB	X
AMUNDI INDEX MSCI EUROPE SRI PAB	X
AMUNDI INDEX MSCI JAPAN SRI PAB	X
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	X
AMUNDI INDEX MSCI USA SRI PAB	X
AMUNDI INDEX MSCI WORLD SRI PAB	X
AMUNDI MSCI UK IMI SRI PAB	X
AMUNDI S&P 500 ESG	X
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	X

4 - SWING PRICING (continued)

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds were swung as at 31 March 2024
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	X
AMUNDI MSCI EMERGING ESG LEADERS	X
AMUNDI MSCI EMU ESG LEADERS SELECT	X
AMUNDI MSCI USA ESG LEADERS SELECT	X
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	X
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	X
AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	X
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	X
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	X
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	X
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	X
AMUNDI GLOBAL AGG SRI	X
AMUNDI GLOBAL AGG SRI 1-5	X
AMUNDI GLOBAL CORP SRI 1-5Y	X
AMUNDI INDEX EURO CORPORATE SRI	X
AMUNDI INDEX EURO AGG SRI	
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	X
AMUNDI INDEX US CORP SRI	X
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	X
AMUNDI EUR CORPORATE BOND 1-5Y ESG	X
AMUNDI GLOBAL AGGREGATE BOND	X
AMUNDI INDEX US GOV INFLATION-LINKED BOND	X
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	X
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	X
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	X
AMUNDI EURO GOVERNMENT TILTED GREEN BOND	X
AMUNDI PRIME EURO GOV BONDS 0-1Y	X
AMUNDI PRIME EURO GOVIES	X
AMUNDI US TREASURY BOND 0-1Y	
AMUNDI GLOBAL CORPORATE IG	

As at 31 March 2024, the swing pricing adjustment has been applied for some sub-funds. The Net Asset Value per share after application of swinging pricing is detailed in the Financial details.

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold. The factors to consider when setting the swinging factor include net broker commissions paid by the sub-fund and fiscal charges (e.g. stamp duty and sales tax).

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on 12 January 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD
Assets used						
In absolute terms	2,194,490.97	87,153,984.14	211,846,324.24	852,142,973.15	43,866,790.60	210,097,679.79
As a % of lendable assets	5.93	10.62	3.93	21.32	2.24	3.54
As a % of total net asset value	5.91	10.54	3.90	21.15	2.23	3.51
Transactions classified according to residual maturities						
Less than 1 day	31,475.71	1,414,898.95		19,179,699.68		3,705,263.44
From 1 day to 1 week	6,296.58	2,374,731.18		54,711,128.53		8,135,400.46
From 1 week to 1 month	405,270.48	10,421,673.92	58,542,389.10	199,293,007.52	24,000,331.22	116,007,540.00
From 1 month to 3 months	59,872.13			49,652,600.36	12,866,674.97	11,511,314.88
From 3 months to 1 year						
Above 1 year						
Open maturity	1,691,576.06	72,942,680.09	153,303,935.14	529,306,537.06	6,999,784.41	70,738,161.00
Currency	EUR	EUR	USD	EUR	USD	USD
The counterparties						
1st name	BARCLAYS BANK IRELAND	IXIS CIB	SOCIETE GENERALE	BARCLAYS BANK IRELAND	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	763,569.52	21,409,168.82	61,657,795.03	282,347,954.83	36,867,006.19	71,928,168.96
1st country of domicile	Ireland	France	France	Ireland	France	France
2nd name	IXIS CIB	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	HSBC FRANCE
Gross volumes for open trades	463,523.70	20,753,430.16	43,408,726.36	240,636,995.19	6,999,784.41	63,018,194.04
2nd country of domicile	France	France	France	France	France	France
3rd name	SOCIETE GENERALE	SOCIETE GENERALE	JP MORGAN AG PE	IXIS CIB		BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	341,947.83	13,554,227.68	39,168,456.73	97,273,962.70		46,553,142.76
3rd country of domicile	France	France	Germany	France		France
4th name	BNP PARIBAS SECURITIES SERVICES	BARCLAYS BANK IRELAND	BNP PARIBAS ARBITRAGE SNC	MORGAN STANLEY ESE PE		BOFA EUROPE
Gross volumes for open trades	318,174.63	11,365,297.71	32,357,575.65	54,338,132.59		12,942,332.37
4th country of domicile	France	Ireland	France	United States		United Kingdom

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD
5th name	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	BARCLAYS BANK IRELAND	JP MORGAN AG PE		MORGAN STANLEY ESE PE
Gross volumes for open trades	154,918.88	7,651,719.95	18,367,767.18	35,160,069.90		6,493,464.84
5th country of domicile	United States	United States	Ireland	Germany		United States
6th name	JP MORGAN AG PE	CALYON	GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE		CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	121,328.80	3,599,424.50	9,117,706.29	30,085,951.03		4,282,350.05
6th country of domicile	Germany	France	France	United Kingdom		Germany
7th name	CALYON	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE	BNP PARIBAS SECURITIES SERVICES		IXIS CIB
Gross volumes for open trades	14,332.98	3,064,741.39	4,693,881.96	26,788,059.49		2,728,144.77
7th country of domicile	France	France	United States	France		France
8th name	BOFA EUROPE	JP MORGAN AG PE	UBS EUROPE	HSBC FRANCE		JP MORGAN AG PE
Gross volumes for open trades	14,022.59	1,952,702.36	2,008,268.60	23,567,518.66		1,551,177.70
8th country of domicile	United Kingdom	Germany	United Kingdom	France		Germany
9th name	UNICREDIT	UBS EUROPE	BOFA EUROPE	UBS EUROPE		GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	2,566.20	1,713,125.93	973,926.69	13,894,154.16		600,704.30
9th country of domicile	Italia	United Kingdom	United Kingdom	United Kingdom		France
10th name	GOLDMAN SACHS BANK EUROPE SE	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	IXIS CIB	CITIGROUP GLOBAL MARKETS EUROPE AG		
Gross volumes for open trades	105.82	869,667.31	92,219.76	11,714,933.91		
10th country of domicile	France	Sweden	France	Germany		
11th name		UNICREDIT		GOLDMAN SACHS BANK EUROPE SE		
Gross volumes for open trades		795,682.34		10,263,488.44		
11th country of domicile		Italia		France		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD
12th name Gross volumes for open trades 12th country of domicile		CITIGROUP GLOBAL MARKETS EUROPE AG 412,488.40 Germany		UNICREDIT 9,540,076.96 Italia		
13th name Gross volumes for open trades 13th country of domicile		BOFA EUROPE 12,307.60 United Kingdom		CALYON 9,134,812.25 France		
14th name Gross volumes for open trades 14th country of domicile				BANCO SANTANDER 6,846,117.36 Spain		
15th name Gross volumes for open trades 15th country of domicile				SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 550,745.68 Sweden		
Transaction by country						
	France 1,138,084.97	France 62,380,992.54	France 146,634,023.08	France 407,664,836.73	France 43,866,790.60	France 184,828,354.83
	Ireland 763,569.52	Ireland 11,365,297.71	Germany 39,168,456.73	Ireland 282,347,954.83		United Kingdom 12,942,332.37
	United States 154,918.88	United States 7,651,719.95	Ireland 18,367,767.18	United States 54,338,132.59		United States 6,493,464.84
	Germany 121,328.80	Germany 2,365,190.76	United States 4,693,881.96	Germany 46,875,003.81		Germany 5,833,527.75
	United Kingdom 14,022.59	United Kingdom 1,725,433.53	United Kingdom 2,982,195.29	United Kingdom 43,980,105.19		
	Italia 2,566.20	Sweden 869,667.31		Italia 9,540,076.96		
		Italia 795,682.34		Spain 6,846,117.36		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD
Transaction by settlement						
bi-party	1,347,639.62	74,837,547.92	193,478,557.06	563,848,118.65	43,866,790.60	210,097,679.79
tri-party	846,851.35	12,316,436.23	18,367,767.18	288,294,854.50		
Collateral received						
Type:						
Cash	805,102.01	38,880,175.02	123,368,915.76	185,584,888.18	44,910,690.84	218,450,223.02
Bonds and equities	599,005.68	38,859,242.63	69,835,952.50	367,258,691.99		1,361,653.16
Total collateral received	1,404,107.69	77,739,417.65	193,204,868.26	552,843,580.17	44,910,690.84	219,811,876.18
Quality (Bond collateral issuers rating)	AAA to BBB	AAA to BBB-	AAA to BB	AA- to BB-		AA-
Currency	EUR	EUR	USD	EUR	USD	USD
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	599,005.68	38,859,242.63	69,835,952.50	367,258,691.99		1,361,653.16
The 10 largest issuers of collateral received						
1st name	ENEL SPA	INDITEX	ITAL BU 2.95 02- 27	ITAL BU 1.4 05-25		LVMH MOET HENNE
Amount	413,465.15	20,498,095.78	26,465,159.43	78,204,290.39		681,226.34
2nd name	BANCO SANTANDER	BANCO SANTANDER	ITAL BU 1.4 05-25	BUREAU VERITAS S		MUENCHENER RUE-R
Amount	120,141.23	11,205,958.33	12,617,051.29	65,032,850.16		680,426.82
3rd name	LVMH MOET HENNE	GAZTRANSPORT	BUND DE 2.6 08- 33	BNP PARIBAS		
Amount	37,923.30	3,718,318.49	9,285,483.39	40,479,899.85		
4th name	REDEIA CORP	ACCOR SA	SIEMENS AG- REG	GAZTRANSPORT		
Amount	24,845.51	1,747,382.53	5,038,763.94	38,250,167.10		
5th name	PROSUS NV	PROSUS NV	BANK OF IRELAND	SIEMENS AG- REG		
Amount	2,518.85	789,946.94	4,087,141.38	31,285,598.80		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD
6th name	BUND DE 2.6 08-33	ING GROEP NV	REDEIA CORP	BAYER AG-REG		
Amount	111.64	600,234.19	2,654,357.97	27,063,370.00		
7th name		SACYR SA	RUBIS	RENASAS ELECTRON		
Amount		174,069.36	2,498,503.74	10,504,487.26		
8th name		BUND DE 2.6 08-33	BUREAU VERITAS S	VEOLIA ENVIRONNE		
Amount		125,145.81	2,271,108.50	9,665,380.44		
9th name		NESTLE SA-REG	ACCOR SA	SOPRA STERIA GRO		
Amount		91.20	1,256,158.86	9,072,154.24		
10th name			BANCO SANTANDER	VINCI SA		
Amount			1,050,835.51	8,500,883.02		
Revenue components						
Revenue component of the fund:						
In absolute amount	2,769.18	194,823.60	295,723.41	816,472.96		
In % of gross revenue	65%	65%	65%	65%		
Revenue component of						
Amundi Intermediation	1,278.08	89,918.58	136,487.73	376,833.67		
Caceis Bank, Luxembourg branch	213.01	14,986.43	22,747.95	62,805.61		
In absolute amount	1,491.10	104,905.02	159,235.68	439,639.29		
In % of gross revenue	35%	35%	35%	35%		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI F.A.Z. 100
Assets used						
In absolute terms	12,630,782.13	17,124,059.80	28,242,085.87	26,220,715.96	397,583,166.38	8,494,468.62
As a % of lendable assets	1.39	12.96	2.58	19.65	14.46	9.50
As a % of total net asset value	1.38	12.92	2.57	19.60	14.25	9.46
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week		11,895,402.00				
From 1 week to 1 month		3,795,528.00			12,575,530.80	
From 1 month to 3 months		1,186,900.00			34,257,795.66	
From 3 months to 1 year						
Above 1 year					11,595,201.84	
Open maturity	12,630,782.13	246,229.80	28,242,085.87	26,220,715.96	339,154,638.08	8,494,468.62
Currency	EUR	CHF	EUR	EUR	EUR	EUR
The counterparties						
1st name	CALYON	BOFA EUROPE	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	BARCLAYS BANK IRELAND	MORGAN STANLEY ESE PE
Gross volumes for open trades	3,352,500.00	8,928,402.00	28,242,085.87	10,211,800.80	263,270,641.80	4,933,558.02
1st country of domicile	France	United Kingdom	United States	United States	Ireland	United States
2nd name	BNP PARIBAS SECURITIES SERVICES	MORGAN STANLEY ESE PE		BOFA EUROPE	SOCIETE GENERALE	UBS EUROPE
Gross volumes for open trades	2,539,991.29	8,195,657.80		7,256,917.25	109,746,874.91	2,943,482.56
2nd country of domicile	France	United States		United Kingdom	France	United Kingdom
3rd name	SOCIETE GENERALE			UBS EUROPE	MORGAN STANLEY ESE PE	BOFA EUROPE
Gross volumes for open trades	1,881,551.01			6,113,508.94	9,137,802.57	467,191.06
3rd country of domicile	France			United Kingdom	United States	United Kingdom
4th name	MORGAN STANLEY ESE PE			GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE	CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	1,489,802.71			2,638,488.96	7,960,874.10	112,404.52
4th country of domicile	United States			France	United Kingdom	Germany

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI F.A.Z. 100
5th name	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM				GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	1,106,251.54				4,872,498.00	37,832.46
5th country of domicile	Sweden				France	France
6th name	BARCLAYS BANK IRELAND				BNP PARIBAS SECURITIES SERVICES	
Gross volumes for open trades	1,092,249.00				2,594,475.00	
6th country of domicile	Ireland				France	
7th name	GOLDMAN SACHS BANK EUROPE SE					
Gross volumes for open trades	608,889.96					
7th country of domicile	France					
8th name	BOFA EUROPE					
Gross volumes for open trades	559,546.62					
8th country of domicile	United Kingdom					
9th name						
Gross volumes for open trades						
9th country of domicile						
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI F.A.Z. 100
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	France 8,382,932.26 United States 1,489,802.71 Sweden 1,106,251.54 Ireland 1,092,249.00 United Kingdom 559,546.62	United Kingdom 8,928,402.00 United States 8,195,657.80	United States 28,242,085.87	United Kingdom 13,370,426.19 United States 10,211,800.80 France 2,638,488.96	Ireland 263,270,641.80 France 117,213,847.91 United States 9,137,802.57 United Kingdom 7,960,874.10	United States 4,933,558.02 United Kingdom 3,410,673.62 Germany 112,404.52 France 37,832.46

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI F.A.Z. 100
Transaction by settlement						
bi-party	12,630,782.13	17,124,059.80	28,242,085.87	26,220,715.96	134,312,524.58	8,494,468.62
tri-party					263,270,641.80	
Collateral received						
Type:						
Cash	13,173,128.06	17,560,245.47	29,291,368.09	18,195,680.03	25,624,578.03	5,733,774.01
Bonds and equities				9,122,895.19	114,617,980.82	3,156,844.47
Total collateral received	13,173,128.06	17,560,245.47	29,291,368.09	27,318,575.22	140,242,558.85	8,890,618.48
Quality (Bond collateral issuers rating)				AAA to BBB-	A+ to BB	AAA to BB
Currency	EUR	CHF	EUR	EUR	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity				9,122,895.19	114,617,980.82	3,156,844.47
The 10 largest issuers of collateral received						
1st name				ACCOR SA	BNP PARIBAS	ACCOR SA
Amount				5,578,467.63	75,146,695.98	2,591,685.06
2nd name				BUND DE 2.6 08- 33	BANCO SANTANDER	THYSSENKRUPP AG
Amount				2,744,166.54	16,942,864.97	453,925.58
3rd name				GERRESHEIMER AG	ITAL BU 4.0 11-30	EIFFAGE
Amount				800,261.02	15,334,525.38	72,343.49
4th name					THYSSENKRUPP AG	BUND DE 2.6 08- 33
Amount					3,198,453.55	38,890.34
5th name					ITAL BU 3.5 02-31	
Amount					1,991,316.58	

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI F.A.Z. 100
6th name					SOPRA STERIA GRO	
Amount					1,015,238.66	
7th name					COFACE SA	
Amount					579,158.14	
8th name					BUREAU VERITAS S	
Amount					394,289.67	
9th name					AENA SME SA	
Amount					15,437.89	
10th name						
Amount						
Revenue components						
Revenue component of the fund:						
In absolute amount	38,994.16	17,609.66	9,181.78	68,696.23	196,398.04	40,164.25
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	17,997.30	8,127.54	4,237.74	31,705.95	90,645.25	18,537.35
Caceis Bank, Luxembourg branch	2,999.55	1,354.59	706.29	5,284.33	15,107.54	3,089.56
In absolute amount	20,996.86	9,482.12	4,944.04	36,990.28	105,752.79	21,626.90
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY MIB ESG	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
Assets used						
In absolute terms	28,936,821.53	1,175,536,975.14	1,320,303.53	88,408.06	17,282,012.02	15,426,409.85
As a % of lendable assets	11.47	16.00	0.13	0.31	20.34	14.20
As a % of total net asset value	11.44	15.90	0.13	0.31	20.20	14.10
Transactions classified according to residual maturities						
Less than 1 day		6,536,931.38				
From 1 day to 1 week		755,630.94			370,366.54	
From 1 week to 1 month		228,807,339.64			2,659,588.11	173,300.00
From 1 month to 3 months	23,710,500.00	301,726,416.72			1,443,477.93	805,192.72
From 3 months to 1 year						
Above 1 year						
Open maturity	5,226,321.53	637,710,656.47	1,320,303.53	88,408.06	12,808,579.44	14,447,917.14
Currency	EUR	EUR	EUR	USD	EUR	EUR
The counterparties						
1st name	SOCIETE GENERALE	IXIS CIB	MORGAN STANLEY ESE PE	JP MORGAN AG PE	BARCLAYS BANK IRELAND	BARCLAYS BANK IRELAND
Gross volumes for open trades	23,883,827.00	653,733,423.48	860,777.58	88,408.06	10,761,614.72	10,238,610.21
1st country of domicile	France	France	United States	Germany	Ireland	Ireland
2nd name	JP MORGAN AG PE	SOCIETE GENERALE	JP MORGAN AG PE		SOCIETE GENERALE	MORGAN STANLEY ESE PE
Gross volumes for open trades	2,905,335.96	418,320,588.59	459,525.95		1,935,727.09	1,382,227.56
2nd country of domicile	Germany	France	Germany		France	United States
3rd name	MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE			IXIS CIB	IXIS CIB
Gross volumes for open trades	1,044,957.38	102,237,859.05			1,764,355.64	882,712.54
3rd country of domicile	United States	France			France	France
4th name	BOFA EUROPE	HSBC FRANCE			MORGAN STANLEY ESE PE	SOCIETE GENERALE
Gross volumes for open trades	1,013,786.70	1,245,104.03			1,174,523.87	870,818.71
4th country of domicile	United Kingdom	France			United States	France

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY MIB ESG	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
5th name	GOLDMAN SACHS BANK EUROPE SE				JP MORGAN AG PE	BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	85,538.00				451,159.56	665,879.30
5th country of domicile	France				Germany	France
6th name	BARCLAYS BANK IRELAND				BNP PARIBAS SECURITIES SERVICES	BOFA EUROPE
Gross volumes for open trades	3,376.50				399,831.47	425,706.57
6th country of domicile	Ireland				France	United Kingdom
7th name					BOFA EUROPE	UNICREDIT
Gross volumes for open trades					343,411.61	284,440.50
7th country of domicile					United Kingdom	Italia
8th name					CITIGROUP GLOBAL MARKETS EUROPE AG	JP MORGAN AG PE
Gross volumes for open trades					289,246.98	222,420.94
8th country of domicile					Germany	Germany
9th name					UNICREDIT	HSBC FRANCE
Gross volumes for open trades					70,758.85	173,300.00
9th country of domicile					Italia	France
10th name					GOLDMAN SACHS BANK EUROPE SE	BANCO SANTANDER
Gross volumes for open trades					58,655.91	119,310.99
10th country of domicile					France	Spain
11th name					HSBC FRANCE	CALYON
Gross volumes for open trades					26,325.00	111,771.20
11th country of domicile					France	France

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY MIB ESG	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
12th name Gross volumes for open trades 12th country of domicile					UBS EUROPE 6,401.32 United Kingdom	GOLDMAN SACHS BANK EUROPE SE 33,006.15 France
13th name Gross volumes for open trades 13th country of domicile						UBS EUROPE 16,205.20 United Kingdom
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	France 23,969,365.00 Germany 2,905,335.96 United States 1,044,957.38 United Kingdom 1,013,786.70 Ireland 3,376.50	France 1,175,536,975.14	United States 860,777.58 Germany 459,525.95	Germany 88,408.06	Ireland 10,761,614.72 France 4,184,895.11 United States 1,174,523.87 Germany 740,406.54 United Kingdom 349,812.94 Italy 70,758.85	Ireland 10,238,610.21 France 2,737,487.89 United States 1,382,227.56 United Kingdom 441,911.77 Italy 284,440.50 Germany 222,420.94 Spain 119,310.99

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY MIB ESG	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
Transaction by settlement						
bi-party	28,936,821.53	1,175,230,014.16	1,320,303.53	88,408.06	6,508,900.47	5,123,536.37
tri-party		306,960.98			10,773,111.56	10,302,873.48
Collateral received						
Type:						
Cash	30,228,357.01	119,906,319.00	1,361,324.01	90,012.60	3,548,672.01	2,868,147.01
Bonds and equities		1,105,119,362.02			3,171,268.26	2,418,734.91
Total collateral received	30,228,357.01	1,225,025,681.02	1,361,324.01	90,012.60	6,719,940.27	5,286,881.92
Quality (Bond collateral issuers rating)		AAA to BB-			AAA to BB	A+ to BBB-
Currency	EUR	EUR	EUR	USD	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity		1,105,119,362.02			3,171,268.26	2,418,734.91
The 10 largest issuers of collateral received						
1st name		LVMH MOET HENNE			ENEL SPA	BANCO SANTANDER
Amount		173,482,854.30			1,547,600.96	848,296.27
2nd name		HERMES INTL			BANCO SANTANDER	ENEL SPA
Amount		146,347,494.32			1,108,633.76	465,289.87
3rd name		MICROSOFT CORP			SACYR SA	SACYR SA
Amount		97,267,921.49			232,326.11	433,653.19
4th name		AIR LIQUIDE SA			INTL CONS AIRLIN	PROSUS NV
Amount		83,035,231.44			125,763.40	282,360.83
5th name		ALLIANZ SE-REG			PROSUS NV	ING GROEP NV
Amount		66,036,190.56			69,929.32	195,546.87

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY MIB ESG	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
6th name		VOLKSWAGEN- PREF			BUND DE 2.6 08- 33	ENGIE
Amount		42,709,365.46			56,304.91	177,162.39
7th name		MUENCHENER RUE-R			ENGIE	ACCOR SA
Amount		42,624,264.93			24,132.67	16,425.49
8th name		EIFPAGE			ACCOR SA	
Amount		39,988,352.99			4,267.41	
9th name		L OREAL			THYSSENKRUPP AG	
Amount		37,627,916.66			2,309.72	
10th name		AMADEUS IT GROUP				
Amount		32,012,510.74				
Revenue components						
Revenue component of the fund:						
In absolute amount	4,092.11	216,301.03	8,204.11	202.12	15,515.25	9,842.66
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	1,888.67	99,831.24	3,786.51	93.29	7,160.88	4,542.77
Caceis Bank, Luxembourg branch	314.78	16,638.54	631.09	15.55	1,193.48	757.13
In absolute amount	2,203.44	116,469.79	4,417.60	108.83	8,354.37	5,299.89
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
Assets used						
In absolute terms	91,258,022.35	63,780,197,437.35	14,106,071.74	205,760.57	20,189,223.59	42,306,119.92
As a % of lendable assets	8.48	33.22	11.07	1.06	12.94	5.96
As a % of total net asset value	8.45	32.92	10.98	1.06	12.91	5.93
Transactions classified according to residual maturities						
Less than 1 day	115,363.20					
From 1 day to 1 week	871,944.02	36,913,000.00				12,574,453.87
From 1 week to 1 month	38,405,692.53	62,383,777,509.35				349,679.58
From 1 month to 3 months	3,427,589.70	1,085,852,528.00				15,461,387.62
From 3 months to 1 year						
Above 1 year						
Open maturity	48,437,432.90	273,654,400.00	14,106,071.74	205,760.57	20,189,223.59	13,920,598.85
Currency	USD	JPY	GBP	EUR	EUR	EUR
The counterparties						
1st name	SOCIETE GENERALE	BARCLAYS BANK IRELAND	IXIS CIB	SOCIETE GENERALE	MORGAN STANLEY ESE PE	SOCIETE GENERALE
Gross volumes for open trades	32,293,502.20	31,410,811,497.26	5,726,973.33	205,760.57	13,148,344.84	17,122,662.95
1st country of domicile	France	Ireland	France	France	United States	France
2nd name	BARCLAYS BANK IRELAND	SOCIETE GENERALE	MORGAN STANLEY ESE PE		BOFA EUROPE	IXIS CIB
Gross volumes for open trades	29,737,096.75	28,472,034,352.59	4,444,002.29		4,764,545.73	12,574,453.87
2nd country of domicile	Ireland	France	United States		United Kingdom	France
3rd name	IXIS CIB	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE		UBS EUROPE	JP MORGAN AG PE
Gross volumes for open trades	19,317,715.24	1,487,114,000.00	2,430,409.93		1,086,876.50	6,950,485.62
3rd country of domicile	France	France	France		United Kingdom	Germany
4th name	BNP PARIBAS SECURITIES SERVICES	HSBC FRANCE	JP MORGAN AG PE		GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE
Gross volumes for open trades	3,160,451.87	1,297,057,149.50	910,810.19		936,000.00	3,331,993.18
4th country of domicile	France	France	Germany		France	United Kingdom

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
5th name	MORGAN STANLEY ESE PE	IXIS CIB	BOFA EUROPE		CITIGROUP GLOBAL MARKETS EUROPE AG	GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	2,489,656.05	1,049,152,538.00	427,931.00		253,456.52	1,604,344.72
5th country of domicile	United States	France	United Kingdom		Germany	France
6th name	JP MORGAN AG PE	CALYON	GOLDMAN SACHS BANK EUROPE SE			CALYON
Gross volumes for open trades	1,218,737.77	59,760,000.00	165,944.99			372,500.00
6th country of domicile	Germany	France	France			France
7th name	BOFA EUROPE	BNP PARIBAS SECURITIES SERVICES				UBS EUROPE
Gross volumes for open trades	1,062,211.40	4,267,900.00				349,679.58
7th country of domicile	United Kingdom	France				United Kingdom
8th name	CITIGROUP GLOBAL MARKETS EUROPE AG					
Gross volumes for open trades	744,059.16					
8th country of domicile	Germany					
9th name	GOLDMAN SACHS BANK EUROPE SE					
Gross volumes for open trades	535,447.64					
9th country of domicile	France					
10th name	UNICREDIT					
Gross volumes for open trades	350,815.33					
10th country of domicile	Italia					
11th name	CALYON					
Gross volumes for open trades	186,172.60					
11th country of domicile	France					

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
12th name Gross volumes for open trades 12th country of domicile	HSBC FRANCE 122,725.80 France					
13th name Gross volumes for open trades 13th country of domicile	UBS EUROPE 39,430.54 United Kingdom					
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	France 55,616,015.35 Ireland 29,737,096.75 United States 2,489,656.05 Germany 1,962,796.93 United Kingdom 1,101,641.94 Italia 350,815.33	France 32,369,385,940.09 Ireland 31,410,811,497.26	France 8,323,328.26 United States 4,444,002.29 Germany 910,810.19 United Kingdom 427,931.00	France 205,760.57	United States 13,148,344.84 United Kingdom 5,851,422.23 France 936,000.00 Germany 253,456.52	France 31,673,961.54 Germany 6,950,485.62 United Kingdom 3,681,672.76

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
Transaction by settlement						
bi-party	52,948,769.16	4,969,723,723.15	14,106,071.74	205,760.57	20,189,223.59	42,306,119.92
tri-party	38,309,253.19	58,810,473,714.20				
Collateral received						
Type:						
Cash	16,555,772.53	3,322,964,061.42	6,114,934.13	205,712.00	19,951,462.04	43,448,778.00
Bonds and equities	38,653,532.54	5,206,748,046.91	8,493,068.94		1,115,707.32	
Total collateral received	55,209,305.07	8,529,712,108.32	14,608,003.07	205,712.00	21,067,169.36	43,448,778.00
Quality (Bond collateral issuers rating)	AAA to BB-	AAA to BB-	A+ to BBB		BB	
Currency	USD	JPY	GBP	EUR	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	38,653,532.54	5,206,748,046.91	8,493,068.94		1,115,707.32	
The 10 largest issuers of collateral received						
1st name	IBERDROLA SA	BNP PARIBAS	ENEL SPA		THYSSENKRUPP AG	
Amount	15,457,286.35	1,598,515,875.38	4,517,324.89		1,115,707.32	
2nd name	INTL CONS AIRLIN	GETLINK SE	BANCO SANTANDER			
Amount	13,102,176.36	1,287,333,483.36	2,616,134.59			
3rd name	BANCO SANTANDER	WENDEL	INDITEX			
Amount	4,635,972.89	463,862,339.49	1,359,609.47			
4th name	LVMH MOET HENNE	TELEPERFORMANCE				
Amount	3,239,795.44	427,780,916.85				
5th name	SACYR SA	LVMH MOET HENNE				
Amount	629,721.37	374,449,806.83				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
6th name	PROSUS NV	REPU FE 1.25 08-48				
Amount	347,478.90	314,909,161.97				
7th name	TELEPERFORMANCE	EDP				
Amount	275,961.47	245,571,719.10				
8th name	WENDEL	BUND 1.3 10-27				
Amount	275,957.80	225,043,208.53				
9th name	GETLINK SE	CHRISTIAN DIOR				
Amount	275,936.91	151,122,247.46				
10th name	BUND DE 2.6 08-33	REDEIA CORP				
Amount	138,698.44	61,132,624.15				
Revenue components						
Revenue component of the fund:						
In absolute amount	92,896.33	25,589,465.00	10,462.42	1,185.30	8,449.71	29,010.61
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	42,875.23	11,810,522.31	4,828.81	547.06	3,899.87	13,389.51
Caceis Bank, Luxembourg branch	7,145.87	1,968,420.38	804.80	91.18	649.98	2,231.59
In absolute amount	50,021.10	13,778,942.69	5,633.61	638.24	4,549.84	15,621.10
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
Assets used						
In absolute terms	287,424.07	1,958,812.44	7,726,703.72	4,771,424.43	217,771,806.07	5,712,737.57
As a % of lendable assets	0.51	0.91	5.45	1.85	12.84	1.50
As a % of total net asset value	0.50	0.91	5.27	1.84	12.77	1.49
Transactions classified according to residual maturities						
Less than 1 day		20,612.75				
From 1 day to 1 week		7,476.96			27,659,141.65	
From 1 week to 1 month		638,376.62	595,990.75	373,340.76	47,408,306.12	
From 1 month to 3 months		518,201.22		302,807.34	4,039,037.67	
From 3 months to 1 year						
Above 1 year						
Open maturity	287,424.07	774,144.89	7,130,712.97	4,095,276.33	138,665,320.63	5,712,737.57
Currency	EUR	USD	EUR	EUR	EUR	USD
The counterparties						
1st name	BOFA EUROPE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	IXIS CIB	JP MORGAN AG PE
Gross volumes for open trades	150,650.28	1,211,010.46	3,354,982.79	2,006,402.91	120,175,192.52	5,712,737.57
1st country of domicile	United Kingdom	France	France	France	France	Germany
2nd name	JP MORGAN AG PE	JP MORGAN AG PE	BOFA EUROPE	HSBC FRANCE	BOFA EUROPE	
Gross volumes for open trades	136,773.79	285,174.45	1,868,255.27	944,538.68	28,932,506.77	
2nd country of domicile	Germany	Germany	United Kingdom	France	United Kingdom	
3rd name		GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE	SOCIETE GENERALE	SOCIETE GENERALE	
Gross volumes for open trades		222,607.39	1,289,810.21	686,096.87	22,836,327.62	
3rd country of domicile		France	United States	France	France	
4th name		CITIGROUP GLOBAL MARKETS EUROPE AG	CITIGROUP GLOBAL MARKETS EUROPE AG	JP MORGAN AG PE	JP MORGAN AG PE	
Gross volumes for open trades		157,921.39	621,735.23	385,338.94	21,988,022.51	
4th country of domicile		Germany	Germany	Germany	Germany	

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
5th name		BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE	CITIGROUP GLOBAL MARKETS EUROPE AG	
Gross volumes for open trades		54,190.74	321,269.62	346,372.36	12,822,567.60	
5th country of domicile		United Kingdom	France	United States	Germany	
6th name		IXIS CIB	BARCLAYS BANK IRELAND	BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE	
Gross volumes for open trades		27,908.00	252,899.00	170,853.45	5,953,009.71	
6th country of domicile		France	Ireland	United Kingdom	France	
7th name			SOCIETE GENERALE	CITIGROUP GLOBAL MARKETS EUROPE AG	CALYON	
Gross volumes for open trades			17,751.60	119,198.15	4,632,873.27	
7th country of domicile			France	Germany	France	
8th name				GOLDMAN SACHS BANK EUROPE SE	UBS EUROPE	
Gross volumes for open trades				74,486.06	431,306.06	
8th country of domicile				France	United Kingdom	
9th name				BARCLAYS BANK IRELAND		
Gross volumes for open trades				38,137.00		
9th country of domicile				Ireland		
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	United Kingdom 150,650.28 Germany 136,773.79	France 1,461,525.85 Germany 443,095.84 United Kingdom 54,190.74	France 3,694,004.01 United Kingdom 1,868,255.27 United States 1,289,810.21 Germany 621,735.23 Ireland 252,899.00	France 3,711,524.52 Germany 504,537.09 United States 346,372.36 United Kingdom 170,853.45 Ireland 38,137.00	France 153,597,403.13 Germany 34,810,590.11 United Kingdom 29,363,812.83	Germany 5,712,737.57

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
Transaction by settlement						
bi-party	287,424.07	1,958,812.44	7,726,703.72	4,771,424.43	215,893,382.88	5,712,737.57
tri-party					1,878,423.19	
Collateral received						
Type:						
Cash	297,441.00	2,035,622.88	8,144,564.01	6,329,084.01	97,974,984.85	5,846,598.36
Bonds and equities					129,111,247.39	
Total collateral received	297,441.00	2,035,622.88	8,144,564.01	6,329,084.01	227,086,232.24	5,846,598.36
Quality (Bond collateral issuers rating)					AAA to BB	
Currency	EUR	USD	EUR	EUR	EUR	USD
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity					129,111,247.39	
The 10 largest issuers of collateral received						
1st name					SIEMENS AG- REG	
Amount					23,135,323.58	
2nd name					BANK OF IRELAND	
Amount					21,722,686.54	
3rd name					ACCOR SA	
Amount					21,380,516.04	
4th name					BUREAU VERITAS S	
Amount					15,220,290.98	
5th name					INDITEX	
Amount					14,725,438.55	

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
6th name					REPSOL SA	
Amount					9,330,809.10	
7th name					GALP ENERGIA	
Amount					8,464,644.00	
8th name					BANCO SANTANDER	
Amount					4,606,186.34	
9th name					THYSSENKRUPP AG	
Amount					3,723,634.48	
10th name					NESTLE SA-REG	
Amount					1,748,366.37	
Revenue components						
Revenue component of the fund:						
In absolute amount	3,123.77	230.68	8,997.70	54,322.69	185,158.94	2,698.82
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	1,441.74	106.47	4,152.78	25,072.01	85,457.97	1,245.61
Caceis Bank, Luxembourg branch	240.29	17.74	692.13	4,178.67	14,243.00	207.60
In absolute amount	1,682.03	124.21	4,844.92	29,250.68	99,700.97	1,453.21
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI
Assets used						
In absolute terms	2,981,263.59	17,204,152.56	89,365.72	2,676,990.04	50,626.98	62,798,529.75
As a % of lendable assets	0.83	15.79	0.05	0.41	0.03	1.23
As a % of total net asset value	0.83	15.66	0.05	0.41	0.03	1.22
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week			38,007.86			
From 1 week to 1 month		72,772.68	51,357.86	51,779.40		
From 1 month to 3 months				735,761.32		
From 3 months to 1 year						
Above 1 year						
Open maturity	2,981,263.59	17,131,379.88		1,889,449.32	50,626.98	62,798,529.75
Currency	EUR	EUR	USD	USD	USD	EUR
The counterparties						
1st name	SOCIETE GENERALE	JP MORGAN AG PE	SOCIETE GENERALE	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	BANCO SANTANDER
Gross volumes for open trades	2,374,497.56	6,707,732.70	89,365.72	1,167,629.74	50,626.98	29,649,635.83
1st country of domicile	France	Germany	France	France	France	Spain
2nd name	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE		JP MORGAN AG PE		GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	326,847.08	5,359,813.41		1,061,158.42		27,005,741.66
2nd country of domicile	France	France		Germany		France
3rd name	BOFA EUROPE	IXIS CIB		BOFA EUROPE		JP MORGAN AG PE
Gross volumes for open trades	279,918.95	4,266,485.07		381,344.36		3,446,839.07
3rd country of domicile	United Kingdom	France		United Kingdom		Germany
4th name		CALYON		GOLDMAN SACHS BANK EUROPE SE		BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades		870,121.38		66,857.52		1,744,108.20
4th country of domicile		France		France		France

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI
5th name						UBS EUROPE
Gross volumes for open trades						952,204.99
5th country of domicile						United Kingdom
6th name						
Gross volumes for open trades						
6th country of domicile						
7th name						
Gross volumes for open trades						
7th country of domicile						
8th name						
Gross volumes for open trades						
8th country of domicile						
9th name						
Gross volumes for open trades						
9th country of domicile						
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	France 2,701,344.64 United Kingdom 279,918.95	France 10,496,419.86 Germany 6,707,732.70	France 89,365.72	France 1,234,487.26 Germany 1,061,158.42 United Kingdom 381,344.36	France 50,626.98	Spain 29,649,635.83 France 28,749,849.86 Germany 3,446,839.07 United Kingdom 952,204.99

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI
Transaction by settlement						
bi-party	2,981,263.59	17,204,152.56	38,007.86	2,676,990.04	50,626.98	59,398,878.75
tri-party			51,357.86			3,399,651.00
Collateral received						
Type:						
Cash	3,063,078.00	7,548,289.00	39,520.44	2,767,876.92	55,283.04	63,756,228.00
Bonds and equities		12,105,695.90				
Total collateral received	3,063,078.00	19,653,984.90	39,520.44	2,767,876.92	55,283.04	63,756,228.00
Quality (Bond collateral issuers rating)		A+ to BBB				
Currency	EUR	EUR	USD	USD	USD	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity		12,105,695.90				
The 10 largest issuers of collateral received						
1st name		BANCO SANTANDER				
Amount		5,313,866.62				
2nd name		ENEL SPA				
Amount		3,254,769.62				
3rd name		SACYR SA				
Amount		777,982.06				
4th name		REDEIA CORP				
Amount		727,073.63				
5th name		BUREAU VERITAS S				
Amount		657,149.45				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI
6th name		GAZTRANSPORT				
Amount		600,104.68				
7th name		INDITEX				
Amount		355,294.64				
8th name		REPSOL SA				
Amount		239,787.48				
9th name		RWE AG				
Amount		179,667.72				
10th name						
Amount						
Revenue components						
Revenue component of the fund:						
In absolute amount	475.19	39,329.62	13,467.72	22,530.16	2.50	16,850.71
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	219.32	18,152.13	6,215.87	10,398.54	1.15	7,777.25
Caceis Bank, Luxembourg branch	36.55	3,025.36	1,035.98	1,733.09	0.19	1,296.21
In absolute amount	255.87	21,177.49	7,251.85	12,131.62	1.35	9,073.46
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
Assets used						
In absolute terms	739,795.24	2,304,894.00	2,009,765.43	224,981,342.42	3,618,366.46	304,871,135.14
As a % of lendable assets	0.05	0.09	2.04	6.47	16.54	24.08
As a % of total net asset value	0.05	0.09	2.03	7.02	16.30	23.84
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						63,078,148.42
Above 1 year						241,792,986.73
Open maturity	739,795.24	2,304,894.00	2,009,765.43	224,981,342.42	3,618,366.46	
Currency	EUR	EUR	EUR	USD	USD	EUR
The counterparties						
1st name	UBS EUROPE	GOLDMAN SACHS BANK EUROPE SE	JP MORGAN AG PE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE
Gross volumes for open trades	479,581.00	2,304,894.00	840,408.11	180,343,005.95	3,618,366.46	158,001,210.10
1st country of domicile	United Kingdom	France	Germany	France	France	France
2nd name	GOLDMAN SACHS BANK EUROPE SE		GOLDMAN SACHS BANK EUROPE SE	CACEIS LUX PE		BOFA EUROPE
Gross volumes for open trades	260,214.24		502,730.29	32,198,315.19		59,833,581.19
2nd country of domicile	France		France	France		United Kingdom
3rd name			SOCIETE GENERALE	BANCO SANTANDER		CACEIS LUX PE
Gross volumes for open trades			308,204.07	5,907,314.45		33,187,971.02
3rd country of domicile			France	Spain		France
4th name			CITIGROUP GLOBAL MARKETS EUROPE AG	SOCIETE GENERALE		BANCO SANTANDER
Gross volumes for open trades			258,742.12	3,705,980.26		28,570,665.05
4th country of domicile			Germany	France		Spain

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION- LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
5th name			BOFA EUROPE	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM		CALYON
Gross volumes for open trades			99,680.84	2,383,531.07		10,823,865.64
5th country of domicile			United Kingdom	Sweden		France
6th name				GOLDMAN SACHS BANK EUROPE SE		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM
Gross volumes for open trades				232,950.82		8,307,370.89
6th country of domicile				France		Sweden
7th name				UBS EUROPE		HSBC FRANCE
Gross volumes for open trades				110,099.52		4,174,651.95
7th country of domicile				United Kingdom		France
8th name				JP MORGAN AG PE		IXIS CIB
Gross volumes for open trades				100,145.16		1,679,086.80
8th country of domicile				Germany		France
9th name						BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades						292,732.50
9th country of domicile						France
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION- LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	United Kingdom 479,581.00 France 260,214.24	France 2,304,894.00	Germany 1,099,150.23 France 810,934.36 United Kingdom 99,680.84	France 216,480,252.22 Spain 5,907,314.45 Sweden 2,383,531.07 United Kingdom 110,099.52 Germany 100,145.16	France 3,618,366.46	France 208,159,518.01 United Kingdom 59,833,581.19 Spain 28,570,665.05 Sweden 8,307,370.89

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
Transaction by settlement						
bi-party	739,795.24	2,304,894.00	2,009,765.43	224,981,342.42	3,618,366.46	214,816,668.85
tri-party						90,054,466.29
Collateral received						
Type:						
Cash	792,766.00	2,521,658.00	2,134,412.00	229,568,629.83	1,541,796.12	27,017,950.02
Bonds and equities				5,527,199.87	2,193,361.07	206,681,305.63
Total collateral received	792,766.00	2,521,658.00	2,134,412.00	235,095,829.70	3,735,157.19	233,699,255.65
Quality (Bond collateral issuers rating)				AA- to A+	A+	AA- to BBB
Currency	EUR	EUR	EUR	USD	USD	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity				5,527,199.87	2,193,361.07	206,681,305.63
The 10 largest issuers of collateral received						
1st name				MUENCHENER RUE-R	SIEMENS AG-REG	ITAL BU 3.5 02-31
Amount				3,385,814.73	2,193,361.07	78,529,560.65
2nd name				NESTLE SA-REG		FAST RETAILING
Amount				1,745,108.42		24,603,726.46
3rd name				BANCO SANTANDER		BANCO SANTANDER
Amount				231,358.70		15,769,747.07
4th name				REPU FE 4.0 01-37		MUENCHENER RUE-R
Amount				164,918.02		15,334,241.96
5th name						ITAL BU 4.0 11-30
Amount						14,712,855.44

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION- LINKED BOND	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
6th name						CRED SU 0.0 06-28
Amount						13,585,821.76
7th name						BNP PARIBAS
Amount						12,274,224.37
8th name						ITAL BU 1.4 05-25
Amount						7,724,832.89
9th name						SHELL PLC
Amount						6,119,220.72
10th name						BANC SA 4.875 10-31
Amount						4,690,740.65
Revenue components						
Revenue component of the fund:						
In absolute amount	207.05	3,414.60	8,452.77	153,743.29	1,919.97	32,544.73
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	95.56	1,575.97	3,901.28	70,958.44	886.14	15,020.64
Caceis Bank, Luxembourg branch	15.93	262.66	650.21	11,826.41	147.69	2,503.44
In absolute amount	111.49	1,838.63	4,551.49	82,784.85	1,033.83	17,524.09
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y
Assets used						
In absolute terms	652,238,309.90	6,697,267.07	7,511,569.27	129,961,459.74	4,252,686.00	4,404,988.00
As a % of lendable assets	24.10	0.71	3.35	22.30	0.86	3.56
As a % of total net asset value	23.92	0.71	3.30	22.08	0.85	3.54
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	652,238,309.90	6,697,267.07	7,511,569.27	129,961,459.74	4,252,686.00	4,404,988.00
Currency	EUR	EUR	EUR	EUR	EUR	EUR
The counterparties						
1st name	BNP PARIBAS SECURITIES SERVICES	GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE	SOCIETE GENERALE	SOCIETE GENERALE	BOFA EUROPE
Gross volumes for open trades	398,978,945.49	6,697,267.07	7,511,569.27	89,293,939.48	4,252,686.00	4,404,988.00
1st country of domicile	France	France	United Kingdom	France	France	United Kingdom
2nd name	BANCO SANTANDER			CALYON		
Gross volumes for open trades	119,982,791.88			26,386,424.79		
2nd country of domicile	Spain			France		
3rd name	CACEIS LUX PE			HSBC FRANCE		
Gross volumes for open trades	56,162,063.77			11,715,130.66		
3rd country of domicile	France			France		
4th name	SOCIETE GENERALE			IXIS CIB		
Gross volumes for open trades	36,269,682.54			2,565,964.82		
4th country of domicile	France			France		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y
5th name	BOFA EUROPE					
Gross volumes for open trades	32,817,791.57					
5th country of domicile	United Kingdom					
6th name	CALYON					
Gross volumes for open trades	6,542,827.27					
6th country of domicile	France					
7th name	HSBC FRANCE					
Gross volumes for open trades	875,151.00					
7th country of domicile	France					
8th name	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM					
Gross volumes for open trades	372,919.11					
8th country of domicile	Sweden					
9th name	IXIS CIB					
Gross volumes for open trades	236,137.28					
9th country of domicile	France					
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	France 499,064,807.34 Spain 119,982,791.88 United Kingdom 32,817,791.57 Sweden 372,919.11	France 6,697,267.07	United Kingdom 7,511,569.27	France 129,961,459.74	France 4,252,686.00	United Kingdom 4,404,988.00

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y
Transaction by settlement						
bi-party	505,638,938.15	6,697,267.07		126,926,724.93	4,252,686.00	
tri-party	146,599,371.76		7,511,569.27	3,034,734.82		4,404,988.00
Collateral received						
Type:						
Cash	388,145,168.25	7,302,952.00		4,368,368.00		
Bonds and equities	137,983,077.45			127,798,041.25	4,430,518.14	
Total collateral received	526,128,245.70	7,302,952.00		132,166,409.25	4,430,518.14	
Quality (Bond collateral issuers rating)	AAA to BBB+			AA- to A+	A+	
Currency	EUR	EUR	EUR	EUR	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	137,983,077.45			127,798,041.25	4,430,518.14	
The 10 largest issuers of collateral received						
1st name	REPSOL SA			ITAL BU 2.95 02-27	BANCO SANTANDER	
Amount	34,533,753.07			51,165,974.90	4,430,518.14	
2nd name	MICROSOFT CORP			ITAL BU 3.5 02-31		
Amount	29,309,427.26			21,284,187.27		
3rd name	AMAZON.COM INC			REPSOL SA		
Amount	10,547,038.50			14,025,970.39		
4th name	REPU FE 2.5 07-44			BNP PARIBAS		
Amount	10,360,951.03			12,399,788.96		
5th name	SIEMENS AG-REG			MUENCHENER RUE-R		
Amount	7,003,148.15			11,437,406.16		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y
6th name	MERCK CO			BANCO SANTANDER		
Amount	6,585,472.88			9,682,058.06		
7th name	MUENCHENER RUE-R			GAZTRANSPORT		
Amount	6,035,394.44			7,802,655.51		
8th name	REPU FE 0.1 04- 46					
Amount	4,650,962.59					
9th name	NVIDIA CORP					
Amount	3,733,333.58					
10th name	REPU FE 4.25 07- 39					
Amount	3,700,128.78					
Revenue components						
Revenue component of the fund:						
In absolute amount	224,092.49	65.30	124.71	57,117.91	9,725.61	20.41
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	103,427.30	30.14	57.56	26,362.11	4,488.74	9.42
Caceis Bank, Luxembourg branch	17,237.88	5.02	9.59	4,393.69	748.12	1.57
In absolute amount	120,665.19	35.16	67.15	30,755.80	5,236.87	10.99
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
Assets used						
In absolute terms	42,479,950.00	70,911,297.17	50,922,215.59	221,207,338.33	13,132,936.86	18,747,942.31
As a % of lendable assets	8.88	5.95	16.08	15.37	21.53	25.07
As a % of total net asset value	8.79	5.88	16.26	15.20	21.35	24.77
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	42,479,950.00	70,911,297.17	50,922,215.59	221,207,338.33	13,132,936.86	18,747,942.31
Currency	EUR	EUR	EUR	EUR	EUR	USD
The counterparties						
1st name	BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	42,479,950.00	41,407,245.74	50,922,215.59	90,959,711.22	8,289,963.67	13,261,069.93
1st country of domicile	United Kingdom	France	France	France	France	France
2nd name		BANCO SANTANDER		BOFA EUROPE	BANCO SANTANDER	BANCO SANTANDER
Gross volumes for open trades		22,125,193.31		66,758,536.52	2,295,320.42	5,486,872.37
2nd country of domicile		Spain		United Kingdom	Spain	Spain
3rd name		MORGAN STANLEY ESE PE		BANCO SANTANDER	SOCIETE GENERALE	
Gross volumes for open trades		2,309,122.69		39,119,722.30	1,059,481.31	
3rd country of domicile		United States		Spain	France	
4th name		BOFA EUROPE		CALYON	BOFA EUROPE	
Gross volumes for open trades		1,807,026.63		22,178,631.20	957,122.05	
4th country of domicile		United Kingdom		France	United Kingdom	

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
5th name		BNP PARIBAS SECURITIES SERVICES		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	CALYON	
Gross volumes for open trades		1,335,058.29		1,750,084.09	218,181.10	
5th country of domicile		France		Sweden	France	
6th name		JPM AG FI		IXIS CIB	HSBC FRANCE	
Gross volumes for open trades		1,197,796.78		440,653.00	189,887.63	
6th country of domicile		Germany		France	France	
7th name		JP MORGAN AG PE			SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	
Gross volumes for open trades		551,367.73			121,976.48	
7th country of domicile		Germany			Sweden	
8th name		UBS EUROPE			IXIS CIB	
Gross volumes for open trades		178,486.00			1,004.20	
8th country of domicile		United Kingdom			France	
9th name						
Gross volumes for open trades						
9th country of domicile						
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
12th name Gross volumes for open trades 12th country of domicile						
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
Transaction by country	United Kingdom 42,479,950.00	France 42,742,304.03 Spain 22,125,193.31 United States 2,309,122.69 United Kingdom 1,985,512.63 Germany 1,749,164.51	France 50,922,215.59	France 113,578,995.42 United Kingdom 66,758,536.52 Spain 39,119,722.30 Sweden 1,750,084.09	France 9,758,517.91 Spain 2,295,320.42 United Kingdom 957,122.05 Sweden 121,976.48	France 13,261,069.93 Spain 5,486,872.37

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
Transaction by settlement						
bi-party		48,573,099.99	50,922,215.59	115,781,912.10	9,948,188.63	13,506,617.00
tri-party	42,479,950.00	22,338,197.18		105,425,426.23	3,184,748.23	5,241,325.30
Collateral received						
Type:						
Cash		12,396,457.00		5,679,914.00	6,967,461.00	11,300,251.68
Bonds and equities		40,651,848.03	52,953,621.33	116,068,547.09	3,422,263.51	2,799,009.69
Total collateral received		53,048,305.03	52,953,621.33	121,748,461.09	10,389,724.51	14,099,261.37
Quality (Bond collateral issuers rating)		AAA to BB	A+	AA- to BBB+	AA- to BBB+	AA-
Currency	EUR	EUR	EUR	EUR	EUR	USD
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity		40,651,848.03	52,953,621.33	116,068,547.09	3,422,263.51	2,799,009.69
The 10 largest issuers of collateral received						
1st name		BUND 1.3 10-27	SHELL PLC	ITAL BU 2.95 02-27	NESTLE SA-REG	NESTLE SA-REG
Amount		21,700,190.94	38,232,407.20	54,400,605.50	1,866,754.37	2,799,009.69
2nd name		BUND 0.0 10-25	BUREAU VERITAS S	REPSOL SA	BANCO SANTANDER	
Amount		12,078,520.92	10,303,078.22	12,908,710.00	874,894.98	
3rd name		OAT 0 25 04 25	BANCO SANTANDER	GAZTRANSPORT	MUENCHENER RUE-R	
Amount		2,494,594.94	4,418,135.91	9,314,375.51	235,472.31	
4th name		BUND 2.4 10-28		MUENCHENER RUE-R	REPSOL SA	
Amount		1,826,189.22		9,018,463.38	206,964.81	
5th name		FRAN GO 3.5 04-26		BANCO SANTANDER	ENGIE	
Amount		1,247,297.32		8,203,401.22	201,236.78	

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
6th name		SIEMENS AG- REG		HERMES INTL	SIEMENS AG- REG	
Amount		1,120,576.27		8,017,760.12	36,940.26	
7th name		THYSSENKRUPP AG		AENA SME SA		
Amount		184,478.42		5,382,223.58		
8th name				L OREAL		
Amount				5,125,685.50		
9th name				SOPRA STERIA GRO		
Amount				3,221,888.51		
10th name				VOLKSWAGEN- PREF		
Amount				475,433.77		
Revenue components						
Revenue component of the fund:						
In absolute amount	376.26	149,507.95	18,197.27	73,548.74	4,404.48	6,612.94
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	173.66	69,003.67	8,398.74	33,945.57	2,032.84	3,052.13
Caceis Bank, Luxembourg branch	28.94	11,500.61	1,399.79	5,657.60	338.81	508.69
In absolute amount	202.60	80,504.28	9,798.53	39,603.17	2,371.64	3,560.81
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION
Assets used		
In absolute terms	5,850,717.74	27,150,925.53
As a % of lendable assets	6.56	10.19
As a % of total net asset value	6.42	10.10
Transactions classified according to residual maturities		
Less than 1 day		
From 1 day to 1 week		
From 1 week to 1 month		
From 1 month to 3 months		
From 3 months to 1 year		
Above 1 year		
Open maturity	5,850,717.74	27,150,925.53
Currency	USD	EUR
The counterparties		
1st name	BNP PARIBAS SECURITIES SERVICES	BOFA EUROPE
Gross volumes for open trades	5,850,717.74	10,826,241.79
1st country of domicile	France	United Kingdom
2nd name		GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades		8,502,368.19
2nd country of domicile		France
3rd name		SOCIETE GENERALE
Gross volumes for open trades		6,446,315.56
3rd country of domicile		France
4th name		IXIS CIB
Gross volumes for open trades		1,376,000.00
4th country of domicile		France

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION
5th name Gross volumes for open trades 5th country of domicile		
6th name Gross volumes for open trades 6th country of domicile		
7th name Gross volumes for open trades 7th country of domicile		
8th name Gross volumes for open trades 8th country of domicile		
9th name Gross volumes for open trades 9th country of domicile		
10th name Gross volumes for open trades 10th country of domicile		
11th name Gross volumes for open trades 11th country of domicile		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION
12th name Gross volumes for open trades 12th country of domicile		
13th name Gross volumes for open trades 13th country of domicile		
14th name Gross volumes for open trades 14th country of domicile		
15th name Gross volumes for open trades 15th country of domicile		
Transaction by country	France 5,850,717.74	France 16,324,683.74 United Kingdom 10,826,241.79

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION
Transaction by settlement		
bi-party	5,850,717.74	27,150,925.53
tri-party		
Collateral received		
Type:		
Cash	3,221,702.64	27,095,576.00
Bonds and equities	2,840,594.04	1,411,927.58
Total collateral received	6,062,296.68	28,507,503.58
Quality (Bond collateral issuers rating)	A+	BBB
Currency	USD	EUR
Classification according to residual maturities		
Less than 1 day		
From 1 day to 1 week		
From 1 week to 1 month		
From 1 month to 3 months		
From 3 months to 1 year		
Above 1 year		
Open maturity	2,840,594.04	1,411,927.58
The 10 largest issuers of collateral received		
1st name	SIEMENS AG- REG	ENEL SPA
Amount	2,840,594.04	1,411,927.58
2nd name		
Amount		
3rd name		
Amount		
4th name		
Amount		
5th name		
Amount		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION
6th name		
Amount		
7th name		
Amount		
8th name		
Amount		
9th name		
Amount		
10th name		
Amount		
Revenue components		
Revenue component of the fund:		
In absolute amount	2,334.16	17,716.90
In % of gross revenue	65%	65%
Revenue component of		
Amundi Intermediation	1,077.30	8,177.03
Caceis Bank, Luxembourg branch	179.55	1,362.84
In absolute amount	1,256.86	9,539.87
In % of gross revenue	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

The following sub-funds had Securities lending income during the financial period and no activity lending as at 31 March 2024:

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI PRIME USA	AMUNDI S&P 500 ESG	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
Revenue components Revenue component of the fund:						
In absolute amount	12,292,623.00	1,802.96	9,294.59	811.98	0.33	120.34
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	5,673,518.31	832.14	4,289.81	374.76	0.15	55.54
Caceis Bank, Luxembourg branch	945,586.38	138.69	714.97	62.46	0.03	9.26
In absolute amount	6,619,104.69	970.82	5,004.78	437.22	0.18	64.80
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
Revenue components Revenue component of the fund:			
In absolute amount	2,099.02	0.22	1,380.62
In % of gross revenue	65%	65%	65%
Revenue component of			
Amundi Intermediation	968.78	0.10	637.21
Caceis Bank, Luxembourg branch	161.46	0.02	106.20
In absolute amount	1,130.24	0.12	743.41
In % of gross revenue	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400
Assets used				
In absolute terms	386,003.18	13,080.03	8,186,670.45	1,724,736.55
As a % of fund assets	0.51	0.11	0.98	0.71
Notional	146,925,856.75	72,498,075.49	1,746,098,465.41	472,019,699.43
As a % of fund assets	195.88	602.83	208.78	193.05
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months			1,746,098,465.41	472,019,699.43
From 3 months to 1 year	146,925,856.75	72,498,075.49		
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	146,925,856.75	72,498,075.49	1,746,098,465.41	472,019,699.43
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	75,009,860.41	12,026,331.81	836,333,960.17	244,502,431.77
Transaction by settlement				
bi-party	75,009,860.41	12,026,331.81	836,333,960.17	244,502,431.77
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

Equities swap	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA A II	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA
Assets used				
In absolute terms	22,033.03	383,925.75	4,457,887.70	1,852,591.10
As a % of fund assets	0.32	0.21	0.32	0.32
Notional	6,120,964.49	198,904,465.15	2,783,098,630.16	1,282,389,784.10
As a % of fund assets	88.45	107.76	197.36	222.71
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months		198,904,465.15	2,783,098,630.16	1,282,389,784.10
From 3 months to 1 year	6,120,964.49			
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	6,120,964.49	198,904,465.15	2,783,098,630.16	1,282,389,784.10
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	6,919,886.72	184,581,561.82	1,410,163,681.26	575,810,661.28
Transaction by settlement				
bi-party	6,919,886.72	184,581,561.82	1,410,163,681.26	575,810,661.28
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
Assets used				
In absolute terms	2,176,361.80	54,154.18	131,238.21	370,296.72
As a % of fund assets	0.07	0.12	0.14	0.28
Notional	6,255,409,200.68	37,481,770.89	86,943,745.10	126,157,957.13
As a % of fund assets	200.52	82.25	94.03	97.08
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months			86,943,745.10	126,157,957.13
From 3 months to 1 year	6,255,409,200.68	37,481,770.89		
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	6,255,409,200.68	37,481,770.89	86,943,745.10	126,157,957.13
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	3,119,601,017.89	45,568,190.22	92,468,655.57	129,951,494.75
Transaction by settlement				
bi-party	3,119,601,017.89	45,568,190.22	92,468,655.57	129,951,494.75
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA
Assets used				
In absolute terms	660,144.12	14,285.12	94,315.94	1,553,004.04
As a % of fund assets	1.03	0.00	0.02	0.70
Notional	44,351,691.73	583,573,424.38	445,857,908.31	410,206,531.39
As a % of fund assets	69.31	104.08	107.92	184.76
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months	44,351,691.73	583,573,424.38		
From 3 months to 1 year			445,857,908.31	410,206,531.39
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	44,351,691.73	583,573,424.38	445,857,908.31	410,206,531.39
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	63,989,634.17	560,691,194.91	413,129,309.81	222,025,162.67
Transaction by settlement				
bi-party	63,989,634.17	560,691,194.91	413,129,309.81	222,025,162.67
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

Equities swap	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
Assets used				
In absolute terms	2,434,230.51	2,429,034.60	2,778,603.80	253,679.30
As a % of fund assets	0.90	0.82	0.25	0.08
Notional	265,555,827.30	593,972,724.46	1,991,873,909.32	138,900,997.84
As a % of fund assets	97.74	201.70	177.69	46.01
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months	265,555,827.30	593,972,724.46		138,900,997.84
From 3 months to 1 year			1,991,873,909.32	
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	265,555,827.30	593,972,724.46	1,991,873,909.32	138,900,997.84
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	271,693,644.54	294,479,200.41	1,121,010,087.48	301,885,023.51
Transaction by settlement				
bi-party	271,693,644.54	294,479,200.41	1,121,010,087.48	301,885,023.51
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

Equities swap	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD III	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100
Assets used				
In absolute terms	6,218,130.29	842,033.85	1,047,905.26	3,590,499.50
As a % of fund assets	0.17	0.02	0.18	0.18
Notional	6,836,656,069.80	4,396,497,964.08	548,528,991.74	4,038,688,854.37
As a % of fund assets	188.59	99.44	94.49	199.56
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months		2,198,248,982.04		4,038,688,854.37
From 3 months to 1 year	6,836,656,069.80	2,198,248,982.04	548,528,991.74	
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	6,836,656,069.80	4,396,497,964.08	548,528,991.74	4,038,688,854.37
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	3,625,133,490.06	4,421,214,835.18	580,533,617.99	2,023,791,800.40
Transaction by settlement				
bi-party	3,625,133,490.06	4,421,214,835.18	580,533,617.99	2,023,791,800.40
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

Equities swap	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
Assets used				
In absolute terms	31,298.82	2,447,217.74	9,241,969.92	514,013.68
As a % of fund assets	0.03	0.75	0.13	0.45
Notional	95,742,500.00	656,611,460.19	13,844,825,943.61	242,059,289.18
As a % of fund assets	92.31	200.43	200.19	210.89
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months			6,924,788,433.84	
From 3 months to 1 year	95,742,500.00	656,611,460.19	6,920,037,509.77	242,059,289.18
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	95,742,500.00	656,611,460.19	13,844,825,943.61	242,059,289.18
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	103,713,412.51	327,606,564.00	6,915,786,803.83	114,780,343.00
Transaction by settlement				
bi-party	103,713,412.51	327,606,564.00	6,915,786,803.83	114,780,343.00
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

Equities swap	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI SHORTDAX DAILY (-1X) INVERSE
Assets used				
In absolute terms	803,153.23	53,891.99	71,424.77	65,825.89
As a % of fund assets	0.14	0.56	0.38	0.16
Notional	1,166,958,700.70	9,761,849.91	25,975,505.74	43,496,492.01
As a % of fund assets	204.53	101.73	137.65	108.41
Transactions classified according to residual maturities				
Less than 1 day				
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months				43,496,492.01
From 3 months to 1 year	1,166,958,700.70	9,761,849.91	25,975,505.74	
Above 1 year				
Open maturity				
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	1,166,958,700.70	9,761,849.91	25,975,505.74	43,496,492.01
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	570,548,327.26	9,596,140.66	18,870,275.69	40,121,133.44
Transaction by settlement				
bi-party	570,548,327.26	9,596,140.66	18,870,275.69	40,121,133.44
tri-party				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

Equities swap	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI STOXX EUROPE SELECT DIVIDEND 30
Assets used			
In absolute terms	14,743.23	777,674.91	1,428,584.62
As a % of fund assets	0.09	0.60	0.87
Notional	52,320,629.90	128,517,435.70	155,274,628.43
As a % of fund assets	313.89	99.92	94.62
Transactions classified according to residual maturities			
Less than 1 day			
From 1 day to 1 week			
From 1 week to 1 month			
From 1 month to 3 months			155,274,628.43
From 3 months to 1 year	52,320,629.90	128,517,435.70	
Above 1 year			
Open maturity			
Counterparties in decreasing order			
1st name	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	52,320,629.90	128,517,435.70	155,274,628.43
1st country of domicile	France	France	France
Transaction by country	France	France	France
	16,668,361.65	128,614,556.19	164,106,473.14
Transaction by settlement			
bi-party	16,668,361.65	128,614,556.19	164,106,473.14
tri-party			

Revenue and expenditure components: There are no fee sharing arrangements on the swaps and 100% of the cost/returns generated are recognized in the Company's Statement of Operations and Changes in Net Assets.

No collateral has been received for Total Return Swaps.

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