Amundi
ASSET MANAGEMENT

SEMI-ANNUAL REPORT

MARCH 2023

Amundi Index Solutions

SICAV with sub-funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative agent
CACEIS Bank, Luxembourg Branch

Depositary
CACEIS Bank, Luxembourg Branch

Amundi Index Solutions

Unaudited semi-annual report

For the period from 01/10/22 to 31/03/23

R.C.S. Luxembourg B 206.810

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the key investor information document, the latest annual report and the latest semi-annual report if published after the annual report.

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* Refer to Note 1

DENOMINATION AND REGISTERED OFFICE	**AMUNDI INDEX SOLUTIONS** 5, allée Scheffer L-2520 Luxembourg
BOARD OF DIRECTORS OF THE SICAV	
Chairman	**Fannie Wurtz (until 13 February 2023)** Head of ETF, Indexing & Smart Beta Business Line Amundi Asset Management 91-93, boulevard Pasteur F-75730 Paris Cedex 15, France
	Mehdi Balafrej (from 13 February 2023) Global Head of Product & Capital Markets - Amundi ETF, Indexing & Smart Beta Amundi Asset Management 91-93, boulevard Pasteur F-75730 Paris Cedex 15, France
Directors	**Jeanne Duvoux** Managing Director Amundi Luxembourg 5, allée Scheffer L-2520 Luxembourg
	Christophe Lemarié Head of Cross Border Platform and Deputy Head of Retail Marketing Amundi Ireland Ltd 1, George's Quay Plaza George's Quay Dublin 2, Ireland
	Nicolas Vauléon Chief Executive Officer Amundi Global Services 5, allée Scheffer L-2520 Luxembourg
Management Company	**Amundi Luxembourg S.A.** 5, allée Scheffer L-2520 Luxembourg
BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY as at 31 March 2023	**David Joseph Harte** Deputy Head of Operations, Services & Technology Division Amundi Ireland Ltd 1, George's Quay Plaza George's Quay Dublin 2, Ireland
	Jeanne Duvoux Managing Director Amundi Luxembourg 5, allée Scheffer L-2520 Luxembourg
	Enrico Turchi Managing Director Amundi Luxembourg 5, allée Scheffer L-2520 Luxembourg
	Claude Kremer Independent Director Partner of Arendt & Medernach 41A, avenue J.F. Kennedy L-2082, Luxembourg
	Pascal Biville Independent Director
	François Marion Independent Director

CONDUCTING OFFICERS OF THE MANAGEMENT COMPANY	**Mrs. Jeanne Duvoux,** Managing Director / Chief Executive Officer **Mr. Enrico Turchi,** Managing Director / Deputy Chief Executive Officer **Mr. Charles Giraldez,** Deputy Chief Executive Officer **Mr. Pierre Bosio,** Chief Operating Officer **Mr. Benjamin Launay,** Real Estate Portfolio Manager **Mrs. Loredana Carletti**, Head of Amundi Real Assets Luxembourg
INVESTMENT MANAGERS	**Amundi Asset Management S.A.S.** 91-93, boulevard Pasteur F-75015 Paris, France **Amundi Japan Ltd** Hibiya Dai Building, 1-2-2 Uchisaiwai-cho, Chiyoda-ku Tokyo # 100-0011, Japan
SUB-INVESTMENT MANAGER	**Amundi Index MSCI Emerging Markets and Amundi Index MSCI Emerging Markets SRI PAB : Amundi Japan Ltd** Hibiya Dai Building, 1-2-2 Uchisaiwai-cho, Chiyoda-ku Tokyo # 100-0011, Japan
ADMINISTRATION AGENT, REGISTRAR, TRANSFER AGENT, CUSTODIAN AGENT AND PAYING AGENT	**CACEIS Bank, Luxembourg Branch** 5, allée Scheffer L-2520 Luxembourg
AUDITOR	**PricewaterhouseCoopers, Société coopérative** 2, rue Gerhard Mercator L-2182 Luxembourg
LEGAL ADVISER	**Arendt & Medernach S.A.** 41A, avenue J.F. Kennedy L-2082 Luxembourg

Corporate Governance and ALFI Code of Conduct

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the Fund has complied with the best practices in the Luxembourg funds industry. In particular the Board has adopted principles of the ALFI Code of Conduct (the “Code”) which sets out principles of good governance for Luxembourg funds. The Board considers that the Fund has been in compliance with the principles of the Code in all material aspects throughout this financial year.

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**43,342,553.57**	**98.99**
Shares		**43,327,978.53**	**98.96**
	Australia	**735,797.42**	**1.68**
3,660.00	AGL ENERGY LTD	18,162.37	0.04
1,709.00	ALS LTD	13,021.35	0.03
696.00	ALTIUM	16,338.11	0.04
23,889.00	AMP LIMITED	15,462.61	0.04
859.00	AMPOL - REGISTERED SHS	16,145.30	0.04
685.00	ANSELL LTD	11,202.72	0.03
3,800.00	APA GROUP STAPLED SECURITY	23,706.08	0.05
4,048.00	ATLAS ARTERIA -REGISTERED SHS	15,695.92	0.04
8,552.00	AURIZON HOLDINGS LTD	17,713.43	0.04
1,269.00	BHP GROUP LTD	36,946.66	0.07
329.00	BLUESCOPE STEEL	4,086.64	0.01
2,582.00	BRAMBLES	21,376.07	0.05
1,253.00	CARSALES.COM/ACT NM SVN	17,093.39	0.04
1,078.00	CHALLENGER	4,146.67	0.01
741.00	CHARTER HALL GROUP	5,024.66	0.01
6,861.00	CLEANAWAY WASTE MANAGEMENT LTD	10,066.07	0.02
2,676.00	COLES GRP --- REGISTERED SHS	29,726.00	0.07
1,196.00	COMPUTERSHARE LIMITED	15,917.67	0.04
24.00	CSL LTD	4,265.32	0.01
1,475.00	DEXUS - STAPLED SECURITY	6,828.54	0.02
3,719.00	ECHO ENTERTAINMENT GROUP LTD	3,278.37	0.01
2,025.00	ENDEAVOUR GROUP LTD/AUSTRALI	8,451.02	0.02
677.00	FORTESCUE METALS GROUP LTD	9,385.85	0.02
4,734.00	GPT GROUP STAPLED SECURITY	12,373.42	0.03
1,645.00	IGO NL	12,949.48	0.03
2,920.00	ILUKA RESOURCES	19,116.26	0.04
9,102.00	INCITEC PIVOT LTD	17,562.11	0.04
474.00	JB HI-FI LIMITED	12,409.55	0.03
964.00	LEND GRP - STAPLED SECURITIES	4,296.46	0.01
65.00	MACQUARIE GROUP	7,038.53	0.02
11,356.00	MEDIBANK PRIVATE LTD	23,521.24	0.05
301.00	MINERAL RESOURCES	14,953.51	0.03
1,325.00	MIRVAC GROUP STAPLED SECURITIES	1,698.93	0.00
329.00	NAT. AUSTRALIA BANK	5,621.92	0.01
1,107.00	NEWCREST MINING LTD	18,322.62	0.04
2,657.00	ORICA LIMITED	25,207.27	0.06
2,171.00	ORIGIN ENERGY LTD	11,094.56	0.03
861.00	OZ MINERALS	14,919.68	0.03
2,723.00	QUANTAS AIRWAYS LTD	11,112.23	0.03
5,091.00	QUBE LOGISTICS HOLDINGS LTD	9,007.01	0.02
1,022.00	REECE LTD	10,930.65	0.02
188.00	RIO TINTO	13,923.26	0.03
1,028.00	SANTOS LTD	4,372.58	0.01
5,927.00	SCENTRE GRP - STAPLED SECURITY	10,047.62	0.02
508.00	SONIC HEALTHCARE LTD	10,910.32	0.02
3,663.00	SOUTH 32 LTD	9,867.66	0.02
2,102.00	STEADFAST GROUP - REGS	7,580.26	0.02
971.00	SUNCORP GROUP	7,248.68	0.02
4,019.00	TELSTRA CORP	10,455.05	0.02
1,454.00	THE LOTTERY CORPORATION LIMITED	4,589.13	0.01
2,198.00	TREASURY WINE ESTATES LTD	17,709.20	0.04
10,056.00	VICINITY CENTRES	12,057.03	0.03
259.00	WESFARMERS	8,022.90	0.02
1,878.00	WHITEHAVEN COAL LTD	7,791.23	0.02
1,319.00	W.H.SOUL PATTINSON	24,555.42	0.06
178.00	WISE TECH GLOBAL	7,147.65	0.02
830.00	WOODSIDE ENERGY SHARES	17,058.44	0.04
269.00	WOOLWORTHS GRP - REGISTERED	6,284.74	0.01
	Austria	**108,441.90**	**0.25**
1,464.00	AMS-OSRAM AG	10,446.40	0.02
474.00	ANDRITZ AG	29,530.20	0.07
769.00	OMV AG	32,497.94	0.07
93.00	VERBUND AG	7,440.00	0.02
912.00	VOESTALPINE AG	28,527.36	0.07
	Belgium	**173,576.24**	**0.40**
181.00	ACKERMANS AND VAN HAAREN NV	27,512.00	0.06
762.00	AGEAS NOM	30,373.32	0.08
142.00	ELIA SYSTEM OPERATOR SA	17,267.20	0.04
272.00	GALAPAGOS GENOMICS NV	9,609.76	0.02
294.00	GROUPE BRUXELLES LAMBERT GBL	23,079.00	0.05
79.00	SOFINA SA	16,305.60	0.04
200.00	SOLVAY	21,070.00	0.05
344.00	UCB	28,359.36	0.06
	Bermuda	**363,330.27**	**0.83**
1,362.00	ARCH CAPITAL GROUP LTD	85,083.47	0.19
1,255.00	BUNGE LTD	110,338.81	0.26
5,000.00	CK INFRASTRUCTURE HOLDINGS LTD	25,033.56	0.06
296.00	EVEREST REINSURANCE GROUP	97,541.46	0.22
7,900.00	HONG KONG LAND HOLDINGS LTD	31,921.40	0.07
300.00	JARDINE MATHESON HLD	13,411.57	0.03
	Canada	**1,560,652.47**	**3.56**
329.00	AGNICO EAGLE MINES LTD	15,416.81	0.04
1,122.00	ALIMENTATION COUCHE-TARD INC	51,851.53	0.12
1,135.00	ALTAGAS	17,391.47	0.04
1,496.00	ARC RESOURCES	15,597.43	0.04
283.00	BANK OF MONTREAL	23,169.68	0.05
356.00	BANK OF NOVA SCOTIA	16,481.05	0.04
606.00	BARRICK GOLD CORPORATION	10,340.76	0.02
462.00	BCE INC	19,022.33	0.04
3,314.00	BLACKBERRY LTD	13,974.09	0.03
4,510.00	B2GOLD CORP	16,379.37	0.04
453.00	CAMECO CORP	10,903.30	0.02
770.00	CANADIAN APARTMENT PROPERTIES REIT	24,827.90	0.06
856.00	CANADIAN IMPERIAL BANK OF COMMERCE	33,364.41	0.08
291.00	CANADIAN NATIONAL RAILWAY	31,561.04	0.07
199.00	CANADIAN NATURAL RESOURCES	10,122.22	0.02
171.00	CANADIAN PACIFIC RAILWAY	12,103.22	0.03
334.00	CANADIAN TIRE CORP -A- NON VOTING	40,063.64	0.09
906.00	CANADIAN UTILITIES -A- NON VOTING	23,205.33	0.05
602.00	CCL INDUSTRIES INC -B- NON-VOTING	27,488.88	0.06
1,665.00	CENOVUS ENERGY INC	26,701.60	0.06
434.00	CGI GROUP --- REGISTERED SHS -A-	38,445.61	0.09
450.00	DOLLARAMA INC	24,719.62	0.06
1,592.00	ELEMNT FLEET MNGMNT SHS	19,218.55	0.04
358.00	EMERA	13,517.98	0.03
1,051.00	EMPIRE -A- NON VOTING	25,897.05	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
702.00	ENBRIDGE INC	24,602.35	0.06
72.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	44,013.85	0.10
826.00	FINNING INTERNATIONAL	18,926.07	0.04
222.00	FIRSTSERVICE CORP	28,751.97	0.07
146.00	FORTIS INC	5,704.56	0.01
339.00	GEORGE WESTON	41,292.82	0.09
531.00	GILDAN ACTIVEWEAR	16,215.12	0.04
437.00	GREAT WEST LIFECO INC	10,646.00	0.02
2,473.00	HYDRO ONE LTD	64,719.99	0.14
437.00	IA FINL CORP --- REGISTERED SHS	25,458.85	0.06
385.00	IMPERIAL OIL	17,996.43	0.04
68.00	INTACT FINANCIAL CORP	8,945.19	0.02
864.00	KEYERA	17,387.54	0.04
4,786.00	KINROSS GOLD CORP	20,701.85	0.05
372.00	LOBLAW COMPANIES	31,162.13	0.07
2,830.00	LUNDIN MINING CORP	17,668.85	0.04
234.00	MAGNA INTL SHS -A- SUB.VTG	11,520.56	0.03
631.00	MANULIFE FINANCIAL REGISTERED	10,642.91	0.02
2,056.00	MEG ENERGY	30,357.23	0.07
675.00	METRO -A- SUB VTG	34,127.59	0.08
513.00	NORTHLAND POWER INC	11,820.61	0.03
199.00	NUTRIEN - REGISTERED	13,508.48	0.03
266.00	ONEX CORP SUB.VOTING	11,429.85	0.03
222.00	OPEN TEXT	7,870.82	0.02
866.00	PAN AMERICAN SILVER	14,524.13	0.03
200.00	PARKLAND FUEL - REGISTERED SHS	4,407.11	0.01
566.00	PEMBINA PIPELINE CORP	16,852.77	0.04
367.00	POWER CORP DU CANADA SUB.	8,621.20	0.02
1,437.00	RIOCAN REIT (UNITS)	19,927.52	0.05
249.00	RITCHIE BROTHERS AUCTIONEERS	12,877.18	0.03
242.00	ROGERS COMMUNICATIONS -B- NON VOTING	10,309.71	0.02
217.00	ROYAL BANK OF CANADA	19,075.22	0.04
415.00	SAPUTO	9,870.13	0.02
378.00	SUN LIFE FINANCIAL INC	16,232.14	0.04
871.00	SUNCOR ENERGY INC	24,856.10	0.06
487.00	TC ENERGY - REGISTERED SHS	17,411.90	0.04
518.00	TECK RESOURSES LTD -B-	17,385.86	0.04
637.00	TELUS CORP	11,623.57	0.03
307.00	TELUS CORP	5,601.94	0.01
205.00	TFI INTERNATIONAL INC REGISTERED	22,484.68	0.05
161.00	THE DESCARTES SYSTEMS GROUP	11,944.01	0.03
154.00	THOMSON REUTERS --- REGISTERED SHS	18,416.95	0.04
217.00	TOROMONT INDUSTRIES LTD	16,371.48	0.04
819.00	TORONTO DOMINION BANK	45,089.98	0.10
568.00	TOURMALINE OIL CORP	21,756.56	0.05
258.00	WASTE CONNECTIONS	33,005.61	0.08
208.00	WEST FRASER TIMBER CO	13,637.03	0.03
4,264.00	WHITECAP RESOURCES INC	30,304.89	0.07
228.00	WSP GLOBAL	27,451.18	0.06
4,362.00	YAMANA GOLD	23,377.13	0.05
	Cayman Islands	**115,084.29**	**0.26**
2,600.00	ASM PACIFIC TECHNOLOGY	23,687.50	0.05
4,700.00	BUDWEISER BREWING COMPANY APAC LIMITED	13,198.61	0.03
6,500.00	CK ASSET HOLDINGS LTD	36,316.26	0.08
1,500.00	CK HUTCHISON	8,565.35	0.02
4,000.00	SITC INTERNATIONAL HOLDINGS CO LTD	7,907.56	0.02
24,650.00	WH GROUP 144A/REGS	13,526.57	0.03
1,000.00	WHARF REIC - REGISTERED	5,288.12	0.01
4,000.00	XINYI GLASS HOLDINGS LTD	6,594.32	0.02
	Denmark	**211,058.39**	**0.48**
12.00	A.P. MOELLER-MAERSK A/S -B-	20,047.53	0.05
197.00	COLOPLAST -B-	23,848.50	0.05
86.00	GENMAB AS	29,889.25	0.07
569.00	NOVO NORDISK	82,936.68	0.18
607.00	NOVOZYMES -B-	28,592.80	0.07
197.00	PANDORA	17,332.34	0.04
418.00	TRYG A/S	8,411.29	0.02
	Finland	**338,814.09**	**0.77**
992.00	ELISA CORPORATION -A-	55,115.52	0.12
1,491.00	KESKO CORP	29,529.26	0.07
272.00	KONE OYJ -B-	13,056.00	0.03
1,651.00	METSO OUTOTEC OYJ	16,576.04	0.04
110.00	NESTE	4,997.30	0.01
9,745.00	NOKIA OYJ	44,003.55	0.10
3,655.00	NORDEA BK	35,976.17	0.08
603.00	ORION CORPORATION (NEW) -B-	24,837.57	0.06
510.00	SAMPO OYJ -A-	22,174.80	0.05
2,443.00	STORA ENSO -R-	29,267.14	0.07
1,566.00	UPM KYMMENE CORP	48,467.70	0.11
1,705.00	WARTSILA CORPORATION -B-	14,813.04	0.03
	France	**1,065,960.41**	**2.43**
37.00	AIR LIQUIDE	5,705.40	0.01
89.00	AIR LIQUIDE NOM. PRIME FIDELITE	13,723.80	0.03
39.00	AIR LIQUIDE SA	6,013.80	0.01
80.00	AMUNDI SA	4,644.00	0.01
364.00	ARKEMA SA	33,051.20	0.08
760.00	AXA SA	21,405.40	0.05
218.00	BIOMERIEUX SA	21,146.00	0.05
411.00	BNP PARIBAS SA	22,691.31	0.05
5,800.00	BOLLORE --- ACT	33,002.00	0.08
1,161.00	BOUYGUES SA	36,095.49	0.08
743.00	BUREAU VERITAS SA	19,667.21	0.04
122.00	CAPGEMINI SE	20,831.50	0.05
2,469.00	CARREFOUR SA	45,997.47	0.11
152.00	CIE DE SAINT-GOBAIN	7,952.64	0.02
1,121.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	31,550.55	0.07
71.00	COVIVIO SA	3,805.60	0.01
186.00	DANONE SA	10,659.66	0.02
1,347.00	DASSAULT SYST.	51,017.63	0.11
263.00	EIFFAGE	26,231.62	0.06
1,128.00	ENGIE --- REGISTERED LOYALTY BONUS	16,439.47	0.04
71.00	ENGIE --- REGISTERED SHS LOYALTY BONUS	1,034.75	0.00
548.00	ENGIE SA	7,986.55	0.02
222.00	ENGIE SA (PRIME FIDELITE 2024)	3,235.43	0.01
124.00	ESSILORLUXOTTICA SA	20,584.00	0.05
69.00	EURAZEO	4,519.50	0.01
182.00	EURAZEO (PRIME FIDELITE 2024)	11,921.00	0.03
207.00	GECINA	19,778.85	0.05
37.00	HERMES INTERNATIONAL SA	68,968.00	0.15
250.00	IPSEN	25,375.00	0.06
942.00	KLEPIERRE SA	19,640.70	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
30.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	12,337.50	0.03
281.00	LEGRAND SA	23,626.48	0.05
33.00	LVMH MOET HENNESSY LOUIS VUITTON SE	27,865.20	0.06
4,912.00	ORANGE	53,796.22	0.11
103.00	PERNOD RICARD SA	21,496.10	0.05
802.00	RENAULT SA	30,155.20	0.07
1,596.00	REXEL SA	35,032.20	0.08
834.00	RUBIS	20,574.78	0.05
87.00	SAFRAN SA	11,878.98	0.03
289.00	SANOFI	28,969.36	0.07
84.00	SARTORIUS STEDIM BIOTECH	23,688.00	0.05
144.00	SCHNEIDER ELECTRIC SE	22,129.92	0.05
355.00	SOCIETE GENERALE SA	7,378.68	0.02
64.00	TELEPERFORMANCE SE	14,188.80	0.03
867.00	TOTALENERGIES SE	47,130.12	0.11
529.00	UBISOFT ENTERTAINMENT	12,939.34	0.03
264.00	UNIBAIL RODAMCO	13,037.64	0.03
606.00	VALEO SA	11,459.46	0.03
3,613.00	VIVENDI SA	33,600.90	0.08
	Germany	**929,295.21**	**2.12**
101.00	ALLIANZ SE REG SHS	21,492.80	0.05
207.00	BASF SE REG SHS	10,010.52	0.02
426.00	BAYER AG REG SHS	25,014.72	0.06
329.00	BEIERSDORF AG	39,463.55	0.09
276.00	BMW AG	27,859.44	0.06
322.00	BRENNTAG - NAMEN AKT	22,282.40	0.05
76.00	CARL ZEISS MEDITEC AG	9,728.00	0.02
4,624.00	COMMERZBK	44,862.05	0.10
336.00	CONTINENTAL AG	23,157.12	0.05
569.00	COVESTRO AG	21,695.97	0.05
505.00	DAIMLER TRUCK HOLDING AG	15,710.55	0.04
564.00	DELIVERY HERO	17,692.68	0.04
1,925.00	DEUTSCHE BANK AG REG SHS	18,010.30	0.04
245.00	DEUTSCHE POST AG REG SHS	10,557.05	0.02
1,141.00	DEUTSCHE TELEKOM AG REG SHS	25,501.35	0.06
165.00	DR ING HCF PORSCHE AKTIENGESELLSCH	19,470.00	0.04
788.00	EVONIK INDUSTRIES	15,255.68	0.03
807.00	GEA GROUP AG	33,853.65	0.08
281.00	HANNOVER RUECK SE	50,678.35	0.12
228.00	HEIDELBERGCEMENT AG	15,335.28	0.04
399.00	HELLOFRESH SE	8,742.09	0.02
354.00	HENKEL AG & CO KGAA PFD	25,509.24	0.06
664.00	INFINEON TECHNOLOGIES REG SHS	25,019.52	0.06
335.00	KION GROUP AG	11,929.35	0.03
494.00	KNORR-BREMSE - BEARER SHS	30,272.32	0.07
1,360.00	K+S	26,649.20	0.06
442.00	LANXESS AG	16,720.86	0.04
279.00	LEG IMMOBILIEN - NAMEN AKT	14,083.92	0.03
327.00	MERCEDES-BENZ GROUP	23,145.06	0.05
116.00	MERCK KGAA	19,899.80	0.05
96.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	30,960.00	0.07
305.00	NEMETSCHEK	19,300.40	0.04
203.00	PUMA AG	11,542.58	0.03
526.00	RWE AG	20,850.64	0.05
313.00	SAP AG	36,326.78	0.08
706.00	SCOUT24	38,618.20	0.09
154.00	SIEMENS AG REG	22,986.04	0.05
873.00	SIEMENS ENERGY - REGISTERED SHS	17,669.52	0.04
213.00	SYMRISE AG	21,342.60	0.05
1,526.00	THYSSENKRUPP AG	10,096.02	0.02
389.00	UNITED INTERNET AG REG SHS	6,173.43	0.01
102.00	VOLKSWAGEN AG VORZ.AKT	12,815.28	0.03
635.00	VONOVIA SE	11,010.90	0.03
	Guernsey	**88,742.34**	**0.20**
1,004.00	AMDOCS LTD	88,742.34	0.20
	Hong Kong	**222,146.71**	**0.51**
4,000.00	CHINA L&P HLDGS	26,593.03	0.06
10,000.00	HANG LUNG PROPERTIES LTD	17,212.77	0.04
4,200.00	HENDERSON LAND DEVELOPMENT	13,370.39	0.03
15,475.00	HONG KONG CHINA GAS	12,538.15	0.03
4,513.00	MTR CORP LTD	20,028.85	0.05
31,416.00	PCCW LTD	14,439.82	0.03
4,500.00	POWER ASSETS HOLDINGS	22,213.62	0.05
20,870.00	SINO LAND	25,987.93	0.06
2,000.00	SUN HUNG KAI PROPERTIES LTD	25,795.71	0.06
2,500.00	SWIRE PACIFIC LTD SIE A	17,675.92	0.04
6,000.00	SWIRE PROPERTIES LTD	14,211.09	0.03
2,040.00	THE LINK REIT UNITS	12,079.43	0.03
	Ireland	**657,459.38**	**1.50**
226.00	ACCENTURE - SHS CLASS A	59,453.32	0.14
6,688.00	BANK OF IRELAND - REGISTERED	62,358.91	0.14
365.00	CRH PLC	16,963.38	0.04
792.00	DCC PLC	42,524.82	0.10
234.00	EATON CORPORATION PUBLIC LIMITED COMPANY	36,903.27	0.08
1,176.00	HORIZON THERAPEUTICS PLC	118,135.80	0.27
735.00	JOHNSON CONTROLS INTL	40,739.75	0.09
243.00	KERRY GROUP -A-	22,317.12	0.05
217.00	KINGSPAN GROUP	13,679.68	0.03
217.00	LINDE PLC	70,993.12	0.16
808.00	MEDTRONIC HLD	59,957.62	0.14
633.00	SMURFIT KAPPA PLC	21,097.89	0.05
309.00	STERIS - REGISTERED SHS	54,402.43	0.12
224.00	TRANE TECH - REGISTERED SHS	37,932.27	0.09
	Israel	**360,115.19**	**0.82**
10,567.00	BANK HAPOALIM (IL662577)	80,362.04	0.18
10,009.00	BANK LEUMI LE-ISRAEL (IL604611)	69,082.29	0.16
802.00	CHECK POINT SOFTWARE TECHNOLOGIES	95,963.92	0.21
5,425.00	ICL GROUP LTD	33,463.34	0.08
9,759.00	ISRAEL DISCOUNT BANK LTD. -A-	43,781.91	0.10
182.00	NICE SYSTEMS LTD (IL273011)	37,461.69	0.09
	Italy	**297,722.68**	**0.68**
1,261.00	ASSICURAZIONI GENERALI SPA	23,177.18	0.05
4,011.00	BANCO BPM REGISTERED	14,459.66	0.03
1,495.00	ENI SPA	19,294.47	0.04
7,444.00	INTESA SANPAOLO	17,623.67	0.04
2,440.00	LEONARDO SPA	26,400.80	0.06
2,292.00	MEDIOBANCA	21,242.26	0.05
156.00	MONCLER SPA	9,912.24	0.02
548.00	POSTE ITALIANE SPA	5,157.78	0.01
1,320.00	PRYSMIAN SPA	51,084.00	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
414.00	RECORDATI SPA	16,129.44	0.04
6,540.00	SNAM SPA	31,974.06	0.07
4,722.00	TERNA SPA	35,726.65	0.08
1,467.00	UNICREDIT SPA REGS	25,540.47	0.06
	Japan	**3,063,460.52**	**7.00**
9.00	ADVANCE RESIDEN INVESTMENT CORP	19,699.77	0.04
600.00	AEON CO LTD	10,647.63	0.02
200.00	AGC INC.	6,812.10	0.02
900.00	AIR WATER	10,332.26	0.02
1,000.00	AJINOMOTO CO INC	31,854.36	0.07
1,200.00	ALFRESA HOLDINGS CORP	14,075.12	0.03
1,500.00	ALPS ALPINE CO LTD	13,164.30	0.03
1,000.00	AMADA CO. LTD.	8,561.81	0.02
500.00	AOZORA BANK SHS	8,295.55	0.02
500.00	ASAHI KASEI CORPORATION	3,203.07	0.01
1,000.00	ASTELLAS PHARMA	13,022.53	0.03
300.00	BANDAI NAMCO HOLDINGS INC	5,909.93	0.01
100.00	BANK OF KYOTO	4,322.40	0.01
300.00	BAYCURR CONSULT --- REGISTERED SHS	11,307.40	0.03
600.00	BRIDGESTONE CORP	22,270.39	0.05
1,100.00	BROTHER INDUSTRIES	15,153.99	0.03
1,600.00	CANON INC	32,703.62	0.08
700.00	CAPCOM CO LTD	22,922.55	0.05
1,400.00	CASIO COMPUTER CO LTD	12,567.46	0.03
100.00	CENTRAL JAPAN RAILWAY CO	10,933.94	0.02
2,500.00	CHIBA BANK	14,782.61	0.03
3,000.00	CHUBU ELECTRIC POWER CO INC	29,025.78	0.07
300.00	CHUGAI PHARMACEUTICAL	6,784.44	0.02
2,800.00	CHUGOKU ELECTRIC POWER CO	13,032.21	0.03
600.00	COMSYS HOLDINGS CORP	10,137.24	0.02
3,800.00	CONCORDIA FIN GRP	12,824.73	0.03
1,000.00	DAI NIPPON PRINTING CO LTD	25,623.19	0.06
200.00	DAI-ICHI LIFE HOLDINGS INC	3,368.01	0.01
700.00	DAIICHI SANKYO CO LTD	23,343.73	0.05
200.00	DAINIPPON SCREEN MFG CO LTD	16,113.91	0.04
100.00	DAITO TRUST CONSTRUCTION CO LTD	9,121.99	0.02
11.00	DAIWA HOUSE REIT INV SHS	20,654.16	0.05
2,600.00	DAIWA SECURITIES GROUP INC	11,166.31	0.03
200.00	DENTSU GROUP - REGISTERED SHS	6,431.73	0.01
300.00	DON QUIJOTE HLD	5,309.29	0.01
300.00	EBARA CORPORATION	12,718.23	0.03
100.00	EISAI	5,189.65	0.01
1,000.00	ELECTRIC POWER DEVELOPMENT CO	14,737.65	0.03
7,700.00	ENEOS HOLDINGS INC	24,772.81	0.06
300.00	FUJI ELECTRIC SHS	10,788.71	0.02
300.00	FUJIFILM HOLDINGS CORP	13,896.69	0.03
200.00	FUJITSU LTD	24,668.80	0.06
500.00	FUKUOKA FINANCIAL GROUP	8,814.24	0.02
900.00	HAKUHODO DY HOLDINGS INC	9,305.26	0.02
200.00	HAMATSU PHOTONICS	9,834.32	0.02
100.00	HANKYU HANSHIN HOLDINGS INC	2,714.47	0.01
1,600.00	HASEKO CORP	17,029.56	0.04
170.00	HIROSE ELECTRIC CO	20,304.21	0.05
200.00	HISAMITSU PHARMACEUTICAL CO INC	5,228.37	0.01
700.00	HONDA MOTOR CO LTD	16,992.22	0.04
1,200.00	HULIC CO LTD	9,021.02	0.02

Quantity		Market Value	% of NAV
		EUR	
400.00	IBIDEN	14,550.93	0.03
1,600.00	IDEMITSU KOSAN	32,089.50	0.07
2,600.00	INPEX	25,119.71	0.06
2,800.00	ISETAN MITSUKOSHI	28,697.97	0.07
1,500.00	ISUZU MOTORS LTD	16,380.17	0.04
600.00	ITOCHU CORP	17,847.02	0.04
3,700.00	JAPAN POST BANK	27,712.46	0.06
2,300.00	JAPAN POST HOLDINGS CO	17,123.27	0.04
900.00	JAPAN TOBACCO	17,415.47	0.04
1,200.00	JFE HOLDINGS INC	13,934.04	0.03
1,400.00	JP POST INSRAN CO	20,013.06	0.05
3.00	JP REAL ESTATE INVESTMENT	10,954.69	0.03
500.00	JSR CORP	10,771.42	0.02
1,600.00	KAJIMA CORP	17,682.42	0.04
3,200.00	KANSAI ELECTRIC POWER	28,570.72	0.07
1,000.00	KANSAI PAINT CO LTD	12,365.52	0.03
200.00	KAO CORP	7,146.83	0.02
600.00	KAWASAKI HEAVY INDUSTRIES	12,008.66	0.03
700.00	KDDI CORP	19,814.57	0.05
500.00	KEWPIE CORP	7,704.25	0.02
900.00	KIRIN HOLDINGS CO LTD	13,046.04	0.03
200.00	KOBAYASHI PHARMACEUTICAL CO	11,189.83	0.03
300.00	KONAMI GROUP CORPORATION	12,593.74	0.03
100.00	KOSE CORP	10,844.04	0.02
600.00	KUBOTA CORP	8,294.86	0.02
2,000.00	KURARAY CO LTD	16,833.15	0.04
300.00	KYOCERA CORP	14,290.89	0.03
500.00	KYOWA KIRIN CO LTD	9,979.56	0.02
2,400.00	KYUSHU ELECTRIC POWER CO INC	12,564.70	0.03
1,400.00	KYUSHU RAILWAY	28,552.74	0.07
300.00	LAWSON INC	11,639.36	0.03
1,800.00	LION CORP	17,813.82	0.04
500.00	LIXIL CORPORATION	7,527.89	0.02
1,500.00	MARUBENI CORP	18,626.09	0.04
700.00	MARUI GROUP CO LTD	9,793.52	0.02
300.00	MATSUKIYOCOCO --- REGISTERED SHS	14,544.01	0.03
2,500.00	MAZDA MOTOR CORP	21,179.76	0.05
500.00	MC DONALD'S CO (JAPAN)	19,087.72	0.04
700.00	MEDICEO HOLDINGS CORP	8,733.32	0.02
800.00	MEIJI HLDGS	17,455.58	0.04
3,500.00	MITSUBISHI CHEMICAL GROUP CORPORATION	19,018.21	0.04
900.00	MITSUBISHI CORP	29,571.45	0.07
1,200.00	MITSUBISHI ELECTRIC CORP	13,099.98	0.03
400.00	MITSUBISHI ESTATE	4,361.13	0.01
600.00	MITSUBISHI GAS CHEM.	8,145.48	0.02
4,000.00	MITSUBISHI HC CAPITAL INC	18,921.74	0.04
700.00	MITSUBISHI HEAVY INDUSTRIES LTD	23,605.14	0.05
700.00	MITSUBISHI MATERIAL	10,442.23	0.02
1,900.00	MITSUBISHI UFJ FINANCIAL GROUP INC	11,141.49	0.03
1,700.00	MITSUI AND CO LTD	48,391.52	0.12
300.00	MITSUI CHEMICALS	7,074.90	0.02
800.00	MITSUI OSK LINES LTD	18,313.14	0.04
1,310.00	MIZUHO FINANCIAL GROUP INC	17,014.20	0.04
600.00	MONOTARO CO LTD	6,875.72	0.02
500.00	MS&AD INSURANCE GROUP HOLDING	14,198.22	0.03
100.00	MURATA MANUFACTURING CO LTD	5,560.34	0.01
1,000.00	NAGOYA RAIL ROAD CO. LTD.	14,135.98	0.03

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
500.00	NANKAI ELECTRIC RAILWAY CO LTD	10,114.42	0.02
500.00	NEC CORP	17,635.39	0.04
700.00	NGK INSULATORS LTD	8,481.59	0.02
700.00	NH FOODS LTD	18,565.57	0.04
800.00	NICHIREI CORP	14,849.69	0.03
1,600.00	NIKON CORP	14,993.54	0.03
500.00	NINTENDO CO LTD	17,742.59	0.04
100.00	NIPPON SHINYKU CO LTD	4,031.93	0.01
700.00	NIPPON STEEL CORP	15,104.19	0.03
400.00	NIPPON TELEGRAPH AND TELEPHONE CORP	10,960.22	0.03
600.00	NIPPON YUSEN KK	12,817.81	0.03
500.00	NISSAN CHEMICAL CORP	20,712.94	0.05
1,800.00	NISSAN MOTOR CO LTD	6,237.95	0.01
1,300.00	NISSHIN FLOUR MILL.	13,944.41	0.03
400.00	NISSHIN FOODS	33,555.65	0.09
300.00	NITERRA CO.,LTD.	5,676.52	0.01
100.00	NITORI	11,016.93	0.03
200.00	NITTO DENKO CORP	11,826.09	0.03
200.00	NOF CORP	8,534.15	0.02
1,800.00	NOMURA HOLDINGS INC	6,345.01	0.01
9.00	NOMURA REAL ESTATE MASTER FUND	9,243.02	0.02
500.00	NOMURA RESEARCH INSTITUTE	10,598.52	0.02
100.00	NPN EXPRESS H --- SHS	5,511.92	0.01
1,800.00	NSK LTD	9,411.07	0.02
800.00	NTT DATA CORP	9,582.59	0.02
1,900.00	OBAYASHI CORP	13,310.92	0.03
4,500.00	OJI HOLDINGS	16,307.55	0.04
100.00	OMRON CORP	5,330.04	0.01
500.00	ONO PHARMACEUTICAL CO LTD	9,557.69	0.02
200.00	ORIX CORP	3,010.47	0.01
9.00	ORIX JREIT INC	10,456.75	0.02
1,800.00	OSAKA GAS CY	27,150.20	0.06
500.00	OTSUKA CORP	16,200.35	0.04
500.00	OTSUKA HOLDINGS	14,533.64	0.03
1,800.00	PANASONIC HLDGS --- REGISTERED SHS	14,714.14	0.03
300.00	PERSOL HOLDINGS CO LTD	5,506.39	0.01
400.00	PIGEON CORP	5,668.22	0.01
3.00	R-API	7,842.56	0.02
3,200.00	RESONA HOLDINGS INC	14,152.58	0.03
800.00	RHOTO PHARMACEUTIC	15,325.50	0.04
2,500.00	RICOH CO LTD	17,134.00	0.04
300.00	RINNAI CORP	6,711.82	0.02
200.00	ROHM CO LTD	15,173.35	0.03
800.00	RYOHIN KEIKAKU CO LTD	8,321.14	0.02
500.00	SANTEN PHARMACEUTICAL CO LTD	3,907.45	0.01
300.00	SBI HOLDING	5,444.15	0.01
200.00	SECOM CO LTD	11,292.18	0.03
1,200.00	SEGA SAMMY HOLDINGS INC	20,855.41	0.05
1,000.00	SEIKO EPSON CORP	13,008.70	0.03
1,200.00	SEKISUI CHEMICAL CO LTD	15,568.94	0.04
900.00	SEKISUI HOUSE LTD	16,793.04	0.04
300.00	SEVEN & I HOLDINGS CO LTD	12,396.64	0.03
1,600.00	SHARP CORP	10,323.97	0.02
3,900.00	SHIMIZU CORP	20,228.83	0.05
3,000.00	SHIZUOKA FINANCIAL GROUP, INC.	19,730.89	0.05
300.00	SOHGO SECURITY SERVICES CO	7,396.49	0.02
1,880.00	SOJITZ CORP	35,923.91	0.09
500.00	SOMPO HOLDINGS INC	18,161.00	0.04
100.00	SONY CORP	8,288.63	0.02
200.00	SQUARE ENIX HDLGS	8,796.94	0.02
300.00	STANLEY ELECTRIC CO LTD	6,081.10	0.01
300.00	SUBARU CORPORATION	4,387.06	0.01
1,900.00	SUMITOMO CHEMICAL CO LTD	5,847.34	0.01
1,300.00	SUMITOMO CORP	21,046.98	0.05
400.00	SUMITOMO ELECTRIC INDUSTRIES LTD	4,694.47	0.01
600.00	SUMITOMO HEAVY INDUSTRIES	13,444.39	0.03
500.00	SUMITOMO MITSUI FINANCIAL GROUP INC	18,320.06	0.04
600.00	SUMITOMO MITSUI TRUST - SHS	18,842.90	0.04
700.00	SUNTORY	23,890.77	0.05
500.00	SUZUKEN CO	11,566.74	0.03
200.00	SUZUKI MOTOR CORP	6,644.74	0.02
400.00	TAIHEIYO CEMENT CORP	6,879.88	0.02
600.00	TAISEI	16,992.22	0.04
300.00	TAIYO YUDEN CO	9,211.90	0.02
500.00	TAKEDA PHARMACEUTICAL	15,041.95	0.03
1,000.00	TEIJIN LTD	9,654.51	0.02
300.00	THK CO LTD	6,338.37	0.01
1,300.00	TIS SHS	31,377.17	0.07
800.00	TOBU RAILWAY CO LTD	17,538.57	0.04
300.00	TOHO CO	10,518.99	0.02
300.00	TOHO GAS	5,110.11	0.01
4,000.00	TOHOKU ELECTRIC POWER	18,230.15	0.04
300.00	TOKIO MARINE HOLDINGS INC	5,284.39	0.01
5,600.00	TOKYO EL HLDG	18,318.68	0.04
1,700.00	TOKYO GAS CO LTD	29,345.29	0.07
700.00	TOKYO TATEMONO CO	7,818.36	0.02
1,900.00	TOKYU CORP	23,152.85	0.05
1,100.00	TOKYU FUDOSAN HOLDINGS CORP	4,830.71	0.01
1,200.00	TOPPAN INC	22,116.86	0.05
800.00	TOSHIBA CORP	24,592.73	0.06
2,000.00	TOSOH CORP	24,855.53	0.06
700.00	TOYO SUISAN KAISHA	26,868.04	0.06
2,000.00	TOYOTA MOTOR CORP	26,003.56	0.06
100.00	TOYOTA TSUSHO CORP	3,886.70	0.01
600.00	TREND MICRO INC	26,847.29	0.06
300.00	TSURUHA HOLDINGS INC	18,361.55	0.04
400.00	UNI CHARM	15,051.63	0.03
11.00	UNITED URBAN INVESTMENT CORP	10,878.62	0.02
800.00	USS	12,697.48	0.03
400.00	WELCIA HLDG	7,839.80	0.02
700.00	YAKULT HONSHA CO LTD	46,619.68	0.12
4,400.00	YAMADA HOLDINGS CO LTD	13,875.94	0.03
600.00	YAMAHA MOTOR CO LTD	14,357.28	0.03
300.00	YAMATAKE CORP	7,489.85	0.02
1,300.00	YAMAZAKI BAKING CO	14,420.91	0.03
700.00	YOKOGAWA ELECTRIC CORP	10,408.34	0.02
	Jersey Island	**74,136.18**	**0.17**
3,280.00	AMCOR --- REGISTERED SHS	34,356.30	0.08
226.00	FERGUSON NEWCO PLC	27,391.60	0.06
2,343.00	GLENCORE PLC	12,388.28	0.03
	Luxembourg	**143,694.42**	**0.33**
1,088.00	ARCELORMITTAL SA	30,322.56	0.07
3,744.00	AROUNDTOWN SA	4,915.87	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
595.00	SPOTIFY TECH - REGISTERED SHS	73,177.69	0.17
2,693.00	TENARIS SA - REG.SHS	35,278.30	0.08
	Netherlands	**852,077.06**	**1.95**
308.00	AALBERTS N.V.	13,370.28	0.03
1,695.00	ABN AMRO GROUP DEP RECEIPT	24,780.90	0.06
7,384.00	AEGON NV	29,174.18	0.07
214.00	AKZO NOBEL NV	15,403.72	0.04
101.00	ASM INTERNATIONAL NV	37,561.90	0.09
36.00	ASML HOLDING NV	22,507.20	0.05
670.00	ASR NEDERLAND NV	24,615.80	0.06
400.00	BESI -REGISTERED SHS	32,040.00	0.07
737.00	CNH INDUSTRIAL NV	10,376.96	0.02
2,033.00	DAVIDE CAMPARI-MILANO N.V.	22,871.25	0.05
282.00	DSM KONINKLIJKE	30,653.40	0.07
287.00	EXOR NV	21,766.08	0.05
141.00	FERRARI NV	35,151.30	0.08
269.00	HEINEKEN NV	26,647.14	0.06
127.00	IMCD	19,100.80	0.04
775.00	ING GROUP NV	8,470.75	0.02
742.00	JUST EAT TAKEAWAY.COM N.V	13,007.26	0.03
3,212.00	KONINKLIJKE AHOLD DELHAIZE NV	101,145.88	0.23
11,702.00	KONINKLIJKE KPN NV	38,101.71	0.09
960.00	LYONDELLBASELL -A-	82,962.31	0.19
1,052.00	NN GROUP NV	35,199.92	0.08
477.00	PROSUS NV	34,315.38	0.08
422.00	RANDSTAD BR	23,041.20	0.05
1,001.00	ROYAL PHILIPS NV	16,852.84	0.04
354.00	SIGNIFY NV	10,846.56	0.02
813.00	STELLANTIS NV-BEARER AND REGISTERED SHS	13,606.37	0.03
644.00	STMICROELECTRONICS	31,523.80	0.07
143.00	UNIVERSAL MUSIC GROUP N.V.	3,332.62	0.01
633.00	WOLTERS KLUWER NV	73,649.55	0.17
	New Zealand	**120,892.21**	**0.28**
4,444.00	CONTACT ENERGY LTD	19,807.98	0.05
881.00	EBOS GROUP - REGISTERED SHS	23,591.42	0.05
3,801.00	FLETCHER BUILDING LTD	9,543.54	0.02
4,967.00	INFRASTRUCTURE AND UTILITIES NZ LTD	26,315.23	0.05
2,196.00	MERIDIAN ENERGY LTD	6,639.22	0.02
5,600.00	SPARK NEW	16,317.88	0.04
3,188.00	THE A2 MILK CO LTD	11,455.87	0.03
131.00	XERO	7,221.07	0.02
	Norway	**209,910.66**	**0.48**
409.00	AKER BP SHS	9,212.70	0.02
920.00	DNB BK ASA	15,148.04	0.03
1,406.00	EQUINOR ASA	36,909.28	0.08
1,632.00	MOWI ASA	27,739.05	0.06
5,136.00	NORSK HYDRO ASA	35,117.18	0.08
5,831.00	ORKLA ASA	38,055.11	0.10
1,119.00	TELENOR ASA	12,066.73	0.03
894.00	YARA INTERNATIONAL ASA	35,662.57	0.08
	Panama	**40,200.14**	**0.09**
4,303.00	CARNIVAL CORP	40,200.14	0.09
	Portugal	**128,586.17**	**0.29**
7,468.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	37,459.49	0.09
3,958.00	GALP ENERGIA SA REG SHS -B-	41,400.68	0.09
2,300.00	JERONIMO MARTINS SGPS SA	49,726.00	0.11
	Singapore	**366,809.73**	**0.84**
6,452.00	CAPITALAND ASCE UNITS	12,774.47	0.03
17,600.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	24,124.61	0.06
5,000.00	CAPITALAND INV --- REGISTERED SHS	12,737.97	0.03
3,200.00	CITY DEVELOPMENT	16,326.76	0.04
8,500.00	COMFORTDELGRO CORP	6,943.58	0.02
200.00	DBS GROUP HOLDINGS	4,569.06	0.01
39,700.00	GENTING SPORE -REGISTERED SHS	30,781.59	0.07
6,900.00	KEPPEL CORPORATION LTD	26,893.04	0.06
13,041.00	MAPLETREE INDUSTRIAL	21,396.45	0.05
18,700.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	22,137.07	0.05
2,468.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	3,075.39	0.01
1,597.00	OVERSEA-CHINESE BANKING CORPORATION LTD	13,675.94	0.03
6,600.00	SINGAPORE AIRLINES LTD	26,180.69	0.06
5,600.00	SINGAPORE EXCHANGE LTD	36,441.68	0.07
4,600.00	SINGAPORE TECHNOLOGIES ENGINEERING	11,655.24	0.03
12,800.00	SINGAPORE TELECOM - SH BOARD LOT 1000	21,798.55	0.05
17,900.00	SUNTEC REAL ESTATE INVESTMENT TRUST	17,720.32	0.04
469.00	UNITED OVERSEAS BANK	9,662.47	0.02
2,700.00	UOL GROUP LTD	12,953.27	0.03
1,500.00	VENTURE CORPORATION LIMITED	18,348.91	0.04
5,700.00	WILMAR INTERNATIONAL LTD	16,612.67	0.04
	Spain	**368,871.36**	**0.84**
885.00	ACS	25,974.75	0.06
4,574.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	30,055.75	0.07
13,894.00	BANCO SABADELL REG.SHS	13,738.39	0.03
3,545.00	BANCO SANTANDER SA REG SHS	12,145.17	0.03
2,180.00	BANKINTER SA REGS	11,392.68	0.03
2,748.00	CAIXABANK SA	9,848.83	0.02
1,965.00	ENAGAS	34,780.50	0.08
384.00	ENDESA	7,680.00	0.02
933.00	FERROVIAL SA	25,274.97	0.06
2,560.00	IBERDROLA SA	29,401.60	0.07
599.00	INDITEX SHARE FROM SPLIT	18,509.10	0.04
2,259.00	MERLIN PROPERTIES SOCIMI S.A.	18,207.54	0.04
1,128.00	NATURGY ENERGY GROUP SA	31,302.00	0.07
2,861.00	RED ELECTRICA	46,348.20	0.10
2,979.00	REPSOL SA	42,257.12	0.09
3,009.00	TELEFONICA SA	11,954.76	0.03
	Sweden	**419,912.70**	**0.96**
418.00	ALFA LAVAL	13,716.90	0.03
552.00	ASSA ABLOY -B- NEW I	12,165.95	0.03
817.00	ATLAS COPCO AB -A-	9,539.16	0.02
456.00	BOLIDEN --- REGISTERED SHS	16,506.02	0.04
621.00	CASTELLUM AB	6,636.64	0.02
660.00	EPIROC --- REGISTERED SHS -A-	12,056.45	0.03
920.00	ESSITY AB REGISTERED -B-	24,204.51	0.06
602.00	GETINGE -B-	13,503.06	0.03
1,577.00	HENNES AND MAURITZ AB	20,691.65	0.05
2,258.00	HEXAGON --- REGISTERED SHS -B-	23,820.64	0.05
501.00	INDUSTRIVAERDEN -C- FREE	12,416.05	0.03
836.00	INVESTOR --- REGISTERED SHS -B-	15,290.06	0.03
766.00	KINNEVIK AB	10,504.79	0.02

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,515.00	SECURITAS -B- FREE	12,409.39	0.03
596.00	SKANSKA -B- FREE	8,387.70	0.02
1,102.00	SKF AB -B-	19,954.55	0.05
3,122.00	SVENSKA CELLULOSA SCA AB-SHS-B-	37,812.61	0.08
5,413.00	SVENSKA HANDELSBANKEN AB-A-	43,165.62	0.09
3,224.00	TELEFON ERICSSON	17,341.95	0.04
1,916.00	TELE2 AB	17,559.65	0.04
11,412.00	TELIA COMPANY AB	26,711.74	0.06
955.00	TRELLEBORG -B- FREE	24,998.18	0.06
1,081.00	VOLVO AB -B-	20,519.43	0.05
	Switzerland	**1,217,394.22**	**2.78**
923.00	ABB LTD REG SHS	29,173.31	0.07
375.00	ADECCO REG.SHS	12,525.19	0.03
803.00	ALCON - REGISTERED SHS	52,346.70	0.12
243.00	BALOISE HOLDING REG.SHS	34,864.69	0.08
13.00	BARRY CALLEBAUT - NAMEN-AKT	25,397.48	0.06
627.00	CHUBB - NAMEN AKT	112,063.01	0.25
37.00	CIE FINANCIERE RICHEMONT NAMEN AKT	5,439.09	0.01
1,204.00	CLARIANT NAMEN AKT	18,329.91	0.04
545.00	COCA COLA HBC NAMEN	13,725.79	0.03
37.00	EMS-CHEM HOLDINGS-NAMEN ACT.	28,108.82	0.06
728.00	GARMIN	67,623.69	0.15
26.00	GEBERIT AG	13,339.24	0.03
420.00	GEORG FISCHER LTD	30,003.02	0.07
8.00	GIVAUDAN SA REG.SHS	23,963.73	0.05
628.00	HOLCIM LTD	37,268.72	0.09
191.00	KUEHNE + NAGEL INTERNATIONAL AG	52,325.34	0.12
657.00	LOGITECH NAMEN AKT	35,150.33	0.08
28.00	LONZA GROUP (CHF)	15,443.02	0.04
498.00	NESTLE SA REG SHS	55,926.53	0.13
579.00	NOVARTIS AG REG SHS	48,863.52	0.11
348.00	PSP SWISS PROPERTY AG	36,465.49	0.08
147.00	ROCHE HOLDING LTD	38,649.52	0.09
125.00	SCHINDLER HOLDING SA	25,453.40	0.06
1.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	108,816.12	0.25
5.00	SGS SA REG SHS	10,130.98	0.02
318.00	SIG GROUP --- REGISTERED SHS	7,535.88	0.02
27.00	SIKA - REGISTERED SHS	6,950.63	0.02
31.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	17,591.13	0.04
400.00	SWISS PRIME SITE AG-NAMEN AKT	30,649.87	0.07
172.00	SWISS RE REGS	16,262.45	0.04
75.00	SWISSCOM SHS NOM	44,070.53	0.10
171.00	TE CONNECTIVITY LTD REG SHS	20,642.14	0.05
94.00	TECAN GROUP NAM.AKT	37,808.36	0.09
169.00	TEMENOS AG NAM.AKT	10,775.13	0.02
89.00	THE SWATCH GROUP	28,103.38	0.06
948.00	UBS GROUP SA	18,425.11	0.04
64.00	VAT GROUP SA	21,163.52	0.05
59.00	ZURICH INSURANCE GROUP NAMENSAKT	26,019.45	0.06
	Thailand	**5,102.80**	**0.01**
11,700.00	THAI BEVERAGE PUBLIC CO LTD	5,102.80	0.01
	United Kingdom	**1,938,508.19**	**4.43**
5,517.00	ABRDN PLC	12,776.94	0.03
1,159.00	ADMIRAL GROUP PLC	26,881.10	0.06
624.00	ANGLO AMERICAN PLC	19,017.55	0.04
2,693.00	ANTOFAGASTA PLC	48,453.77	0.11
2,107.00	ASSOCIATED BRITISH FOODS PLC	46,518.49	0.11
348.00	ASTRAZENECA PLC	44,483.17	0.10
6,176.00	AVIVA PLC	28,409.46	0.06
3,448.00	BARRATT DEVELOPMENTS PLC	18,305.36	0.04
422.00	BELLWAY PLC	10,599.23	0.02
920.00	BP PLC	5,355.98	0.01
5,496.00	BP PLC	31,948.98	0.07
942.00	BRITISH AMERICAN TOBACCO PLC	30,451.25	0.07
3,293.00	BRITISH LAND CO PLC REIT	14,533.12	0.03
938.00	BUNZL PLC	32,633.05	0.07
1,317.00	BURBERRY GROUP PLC	38,759.10	0.09
10,070.00	CENTRICA	12,153.45	0.03
13,408.00	CONVATEC GROUP REGD	34,881.86	0.08
182.00	CRODA INTL - REGISTERED SHS	13,458.93	0.03
510.00	DECHARA PHARMACLTS PLC	15,380.68	0.04
754.00	DERWENT LONDON PLC	20,233.67	0.05
503.00	DIAGEO PLC	20,687.86	0.05
8,976.00	DIRECT LINE INS GR PLC NI	14,045.75	0.03
2,429.00	GSK --- REGISTERED SHS	39,502.00	0.09
3,933.00	HALEON PLC REGISTERED SHARE	14,412.50	0.03
466.00	HALMA PLC	11,821.03	0.03
1,544.00	HIKMA PHARMACEUTICALS PLC	29,432.11	0.07
2,744.00	HOWDEN JOINERY GROUP	21,797.11	0.05
9,697.00	HSBC HOLDINGS PLC	60,662.81	0.14
3,378.00	IG GROUP HLDGS	26,852.54	0.06
584.00	IMPERIAL BRANDS - REGISTERED	12,388.48	0.03
256.00	INTERTEK GROUP PLC	11,807.99	0.03
13,430.00	J SAINSBURY PLC	42,596.35	0.10
870.00	JOHNSON MATTHEY	19,638.61	0.04
7,820.00	KINGFISHER PLC	23,245.52	0.05
4,097.00	LAND SEC R.E.I.T	28,963.88	0.07
48,025.00	LLOYDS BANKING GROUP PLC	26,056.58	0.06
9,002.00	M AND G REGISTERED SHS	20,284.47	0.05
5,050.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	9,568.97	0.02
1,382.00	MONDI PLC	20,163.01	0.05
5,970.00	NATIONAL GRID PLC	74,497.61	0.16
13,307.00	NATWEST GROUP PLC	39,919.48	0.09
4,901.00	PEARSON PLC	47,096.89	0.11
2,481.00	PENNON GROUP --- REGISTERED SHS	24,677.30	0.06
457.00	PERSIMMON PLC	6,532.29	0.01
2,962.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	18,418.54	0.04
845.00	RECKITT BENCKISER GROUP PLC	59,218.28	0.14
896.00	RELX PLC	26,695.44	0.06
5,625.00	RENTOKIL INITIAL PLC	37,871.29	0.09
990.00	RIO TINTO PLC	61,718.68	0.14
5,157.00	SAGE GROUP	45,483.95	0.10
2,659.00	SCHRODERS PLC	13,919.88	0.03
1,813.00	SEGRO (REIT)	15,837.70	0.04
1,355.00	SEVERN TRENT PLC	44,395.64	0.10
1,258.00	SHELL PLC	33,049.88	0.08
1,748.00	SMITHS GROUP -SHS-	34,146.38	0.08
614.00	SPECTRIS	25,567.61	0.06
181.00	SPIRAX-SARCO ENGIN	24,419.65	0.06
1,705.00	SSE PLC	34,984.81	0.08
3,614.00	STANDARD CHARTERED PLC	25,261.40	0.06
3,430.00	TATE & LYLE PLC NPV	30,626.81	0.07

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
6,753.00	TAYLOR WIMPEY PLC	9,141.56	0.02
15,383.00	TESCO --- REGISTERED SHS	46,514.89	0.11
394.00	THE BERKELEY GROUP HOLDINGS	18,818.91	0.04
1,375.00	TRAVIS PERKINS PLC	14,965.86	0.03
659.00	UNILEVER	31,423.81	0.07
5,483.00	UNITED UTILITIES GROUP PLC	66,142.94	0.15
20,420.00	VODAFONE GROUP PLC	20,752.32	0.05
792.00	WEIR GROUP PLC	16,755.75	0.04
1,590.00	3I GROUP PLC	30,489.93	0.07
	United States of America	**27,150,225.18**	**62.02**
555.00	ABBOTT LABORATORIES	51,727.46	0.12
483.00	ABBVIE INC	70,850.67	0.16
2,828.00	ACTIVISION BLIZZARD	222,788.46	0.50
192.00	ADOBE INC	68,103.49	0.16
238.00	ADVANCE AUTO PARTS	26,640.14	0.06
384.00	ADVANCED MICRO DEVICES INC	34,641.12	0.08
640.00	AES CORP	14,184.91	0.03
1,373.00	AFLAC INC	81,537.08	0.19
439.00	AGILENT TECHNOLOGIES	55,898.81	0.13
618.00	AIRBNB INC	70,761.84	0.16
1,273.00	AKAMAI TECHNOLOGIES	91,744.58	0.21
168.00	ALBEMARLE - REGISTERED SHS	34,179.87	0.08
498.00	ALEXANDRIA REAL ESTATE	57,567.14	0.13
1,828.00	ALLIANT ENERGY CORP	89,847.85	0.21
746.00	ALLSTATE CORP	76,086.58	0.17
971.00	ALLY FINANCIAL INC	22,781.34	0.05
1,460.00	ALPHABET INC -A-	139,395.09	0.32
1,987.00	ALTRIA GROUP INC	81,605.17	0.19
513.00	AMAZON.COM INC	48,771.48	0.11
402.00	AMERCIAN WATER WORKS CO INC	54,203.12	0.12
1,782.00	AMEREN CORPORATION	141,697.25	0.32
1,699.00	AMERICAN ELECTRIC POWER CO INC	142,290.96	0.32
191.00	AMERICAN EXPRESS	28,998.53	0.07
1,026.00	AMERICAN INTL	47,557.97	0.11
542.00	AMETEK INC	72,501.14	0.17
359.00	AMGEN INC	79,882.42	0.18
941.00	AMPHENOL -A-	70,779.62	0.16
1,657.00	ANNALY CAPITAL MANAGEMENT INC	29,145.63	0.07
215.00	ANSYS INC	65,858.53	0.15
894.00	APA - REGISTERED SHS	29,672.46	0.07
467.00	APPLE INC	70,880.67	0.16
161.00	APPLIED MATERIALS INC	18,202.06	0.04
1,458.00	ARCHER-DANIELS MIDLAND CO	106,902.55	0.24
886.00	ARISTA NETWORKS INC	136,889.83	0.31
200.00	ARTHUR J.GALLAGHER AN CO	35,217.45	0.08
482.00	ATLASSIAN CORPORATION PL	75,939.01	0.17
1,165.00	ATMOS ENERGY CORP	120,483.59	0.28
11,557.00	AT&T INC	204,769.89	0.46
164.00	AUTOMATIC DATA PROCESSING INC	33,606.07	0.08
30.00	AUTOZONE INC	67,876.57	0.16
249.00	AVALONBAY COMMUN	38,517.13	0.09
5,442.00	BAKER HUGHES RG-A REGISTERED SHS -A-	144,558.99	0.33
461.00	BANK OF NY MELLON	19,281.00	0.04
637.00	BECTON DICKINSON	145,135.97	0.33
287.00	BERKSHIRE HATHAWAY -B-	81,565.64	0.19
730.00	BEST BUY CO INC	52,590.64	0.12
390.00	BIOGEN IDEC INC	99,803.67	0.23
1,164.00	BIOMARIN PHARMACEUTICAL INC	104,180.92	0.24
277.00	BIO-TECHNE CORP	18,915.39	0.04
46.00	BLACKROCK INC	28,330.36	0.06
1,557.00	BORGWARNER INC	70,379.92	0.16
586.00	BOSTON PROPERTIES INC	29,190.78	0.07
2,126.00	BOSTON SCIENTIF CORP	97,900.30	0.22
2,689.00	BRISTOL-MYERS SQUIBB CO	171,544.56	0.39
151.00	BROADCOM INC - REGISTERED SHS	89,164.29	0.20
815.00	BROWN-FORMAN CORP -B- NON VOTING	48,212.11	0.11
303.00	BURLINGTON STORES INC	56,363.66	0.13
1,173.00	CADENCE DESIGN SYSTEMS INC	226,826.43	0.51
1,626.00	CAMPBELL SOUP CO	82,284.03	0.19
263.00	CAPITAL ONE FINANCIAL CORP	23,277.72	0.05
321.00	CARMAX INC	18,992.02	0.04
694.00	CATERPILLAR - REGISTERED	146,177.88	0.33
411.00	CBRE GROUP	27,543.75	0.06
166.00	CDW	29,777.48	0.07
482.00	CELANESE RG REGISTERED SHS	48,308.69	0.11
924.00	CENTENE CORP	53,758.61	0.12
3,235.00	CENTERPOINT ENERGY	87,719.73	0.20
724.00	CHEVRON CORP	108,728.28	0.25
469.00	C.H.ROBINSON WORLWIDE INC	42,896.15	0.10
1,404.00	CHURCH AND DWIGHT CO	114,250.67	0.26
916.00	CINCINNATI FINANCIAL CORP	94,496.09	0.22
165.00	CINTAS	70,267.57	0.16
2,053.00	CISCO SYSTEMS INC	98,780.97	0.23
3,037.00	CITIZENS FINANCIAL GROUP INC	84,894.56	0.19
869.00	CLOROX CO	126,568.70	0.29
286.00	CME GROUP -A-	50,416.24	0.12
2,305.00	CMS ENERGY CORP	130,223.11	0.30
1,155.00	COCA-COLA CO	65,943.81	0.15
1,661.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	93,151.76	0.21
1,432.00	COLGATE-PALMOLIVE CO	99,051.77	0.23
2,399.00	COMCAST CORP	83,709.41	0.19
1,344.00	CONOCOPHILLIPS CO	122,728.37	0.28
1,727.00	CONSOLIDATED EDISON INC	152,075.19	0.35
194.00	CONSTELLATION BRANDS INC -A-	40,335.64	0.09
1,136.00	CONSTELLATION ENERGY	82,080.17	0.19
216.00	COOPER COMPANIES INC	74,228.69	0.17
526.00	COPART INC	36,412.59	0.08
3,387.00	CORNING INC	109,985.14	0.25
1,048.00	CORTEVA - REGISTERED SHS	58,175.60	0.13
2,253.00	COSTAR GROUP INC	142,776.06	0.33
197.00	COSTCO WHOLESALE CORP	90,094.70	0.21
3,868.00	COTERRA ENERGY INC	87,367.78	0.20
1,650.00	CSX CORP	45,470.11	0.10
471.00	CUMMINS - REGISTERED	103,559.74	0.24
1,033.00	CVS HEALTH	70,654.18	0.16
297.00	DANAHER CORP	68,899.52	0.16
164.00	DEERE AND CO	62,324.38	0.14
763.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	28,238.97	0.06
1,684.00	DENTSPLY SIRONA INC	60,884.09	0.14
1,317.00	DEVON ENERGY CORP	61,349.69	0.14
965.00	DIAMONDBACK ENERGY	120,059.87	0.27
389.00	DIGITAL REALTY TRUST INC	35,199.59	0.08
538.00	DISCOVER FINANCIAL SERVICES - SHS WI	48,944.65	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
622.00	DOCUSIGN INC	33,377.15	0.08
265.00	DOLLAR GENERAL	51,334.07	0.12
886.00	DOLLAR TREE INC	117,065.03	0.27
2,790.00	DOMINION RESOURCES - REGSITERED	143,576.69	0.33
206.00	DOMINO PIZZA INC	62,546.11	0.14
478.00	DOORDASH - REGISTERED SHS -A-	27,964.18	0.06
436.00	DOVER CORP	60,974.59	0.14
334.00	DOW - REGISTERED SHS	16,852.94	0.04
312.00	DOWDUPONT - REGISTERED SHS WI	20,610.47	0.05
1,066.00	DR HORTON	95,851.20	0.22
1,157.00	DTE ENERGY COMPANY	116,653.12	0.27
2,629.00	DUKE ENERGY CORP	233,438.84	0.52
431.00	EASTMAN CHEMICAL CO	33,458.09	0.08
1,181.00	EBAY INC	48,231.37	0.11
190.00	ECOLAB INC	28,948.13	0.07
1,723.00	EDISON INTERNATIONAL	111,948.61	0.26
2,718.00	ELANCO ANIMAL HEALTH	23,516.22	0.05
1,189.00	ELECTRONIC ARTS - REGISTERED	131,819.27	0.30
123.00	ELEVANCE HEALTH	52,056.36	0.12
245.00	ELI LILLY & CO	77,442.96	0.18
411.00	EMERSON ELECTRIC CO	32,964.74	0.08
1,220.00	ENTERGY CORP	120,983.75	0.28
775.00	EOG RESOURCES INC	81,769.29	0.19
152.00	EPAM SYSTEMS	41,831.65	0.10
649.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	35,841.50	0.08
75.00	EQUINIX INC	49,774.96	0.11
696.00	EQUITY LIFESTYLE	43,004.72	0.10
225.00	ESSEX PROPERTY TRUST	43,312.16	0.10
134.00	ESTEE LAUDER COMPANIES INC -A-	30,397.75	0.07
1,986.00	EVERGY	111,725.64	0.26
1,260.00	EVERSOURCE ENERGY	90,761.29	0.21
1,946.00	EXELON CORP	75,031.47	0.17
405.00	EXPEDIA GROUP INC	36,170.23	0.08
543.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	55,037.19	0.13
772.00	EXTRA SPACE STORAGE INC	115,773.35	0.26
1,695.00	EXXON MOBIL CORP	171,083.53	0.39
228.00	FACTSET RESEARCH SYSTEMS INC	87,109.87	0.20
167.00	FAIR ISAAC CORP	108,011.63	0.25
1,306.00	FASTENAL CO	64,840.20	0.15
96.00	FEDEX CORP	20,189.65	0.05
1,461.00	FIDL NAT FINANCL-A FNF GROUP WI	46,972.00	0.11
2,931.00	FIFTH THIRD BANCORP	71,868.78	0.16
453.00	FIRST REPUBLIC BANK	5,833.19	0.01
2,730.00	FIRSTENERGY CORP	100,661.60	0.23
705.00	FMC CORP	79,250.45	0.18
3,750.00	FORD MOTOR	43,490.27	0.10
1,016.00	FORTINET	62,150.45	0.14
559.00	FORTIVE CORP	35,074.81	0.08
2,320.00	FOX CORP -A-	72,710.20	0.17
483.00	FREEPORT MCMORAN COPPER AND GOLD INC	18,187.24	0.04
508.00	F5 --- REGISTERED SHS	68,121.42	0.16
245.00	GARTNER INC	73,462.79	0.17
4,818.00	GEN DIGITAL INC	76,098.19	0.17
987.00	GENERAL MILLS INC	77,637.28	0.18
1,004.00	GENERAL MOTORS CO	33,896.38	0.08
685.00	GENUINE PARTS CO	105,487.92	0.24
2,282.00	GILEAD SCIENCES INC	174,271.75	0.39

Quantity		Market Value	% of NAV
		EUR	
1,263.00	GODADDY -A-	90,349.63	0.21
132.00	GOLDMAN SACHS GROUP INC	39,742.76	0.09
2,128.00	HALLIBURTON	61,972.41	0.14
402.00	HASBRO INC	19,865.97	0.05
149.00	HCA INC	36,162.11	0.08
2,161.00	HEALTHPEAK PROPERTIES INC	43,699.36	0.10
577.00	HENRY JACK AND ASSOCIATES INC	80,045.51	0.18
685.00	HENRY SCHEIN INC	51,410.47	0.12
554.00	HERSHEY	129,728.14	0.30
1,526.00	HESS CORP	185,881.39	0.41
1,030.00	HOLOGIC INC	76,506.97	0.17
145.00	HOME DEPOT INC	39,387.36	0.09
2,256.00	HORMEL FOODS CORP	82,810.32	0.19
2,921.00	HOST HOTELS & RESORTS - SHS	44,361.45	0.10
2,524.00	HOST HOTELS RESORT	38,308.95	0.09
5,384.00	HP ENTERPRISE CO	78,942.54	0.18
1,210.00	HP INC	32,687.65	0.07
264.00	HUBSPOT INC	104,183.35	0.24
193.00	HUMANA INC	86,238.46	0.20
2,296.00	HUNTINGTON BANCSHARES INC	23,669.02	0.05
900.00	IBM CORP	108,593.12	0.25
289.00	IDEX CORP	61,454.89	0.14
168.00	ILLINOIS TOOL WORKS	37,645.17	0.09
1,841.00	INCYTE CORP	122,462.21	0.28
691.00	INGERSOLL RAND INC	37,003.43	0.08
195.00	INSULET	57,248.10	0.13
2,863.00	INTEL CORP	86,091.59	0.20
1,460.00	INTERNATIONAL PAPER CO	48,458.37	0.11
265.00	INTUIT	108,744.03	0.25
2,325.00	INVITATION HOMS REGISTERED	66,832.11	0.15
349.00	J.B. HUNT TRANSPORT SERVICES INC	56,362.96	0.13
866.00	J.M. SMUCKER CO SHS	125,438.28	0.29
1,032.00	JOHNSON & JOHNSON	147,231.81	0.34
2,163.00	KELLOGG CO	133,309.84	0.30
3,897.00	KEURIG DR PEPPR --- REGISTERED SHS	126,546.24	0.29
3,891.00	KEYCORP	44,838.99	0.10
663.00	KEYSIGHT TECHNOLOGIES	98,542.26	0.23
807.00	KIMBERLY-CLARK CORP	99,696.76	0.23
6,078.00	KINDER MORGAN INC	97,957.37	0.22
529.00	KKR & CO -REGISTERED SHS	25,572.35	0.06
162.00	KLA CORPORATION	59,520.03	0.14
1,927.00	KROGER CO	87,565.92	0.20
365.00	LABORATORY CORP OF AMERICA HOLDINGS	77,075.15	0.18
36.00	LAM RESEARCH CORP	17,565.76	0.04
914.00	LENNAR CORP -A-	88,426.10	0.20
460.00	LIBERTY BROADBAND CORP -C-	34,591.56	0.08
1,224.00	LKQ CORP	63,946.10	0.15
1,291.00	LOEWS CORP	68,943.64	0.16
203.00	LPL FINANCIAL HOLDINGS INC	37,817.85	0.09
173.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	57,991.50	0.13
158.00	L3HARRIS TECHNOLOGIES INC	28,538.75	0.07
4,762.00	MARATHON OIL CORP	105,018.66	0.24
1,186.00	MARATHON PETROLEUM	147,184.30	0.34
66.00	MARKEL CORP	77,600.50	0.18
445.00	MARSH MCLENNAN COS	68,217.36	0.16
1,267.00	MASCO CORP	57,982.64	0.13
322.00	MASTERCARD INC -A-	107,706.77	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
833.00	MCCORMICK & CO INC NON VOTING	63,798.55	0.15
198.00	MCDONALD'S CORP	50,957.50	0.12
2,889.00	MERCK & CO INC	282,903.69	0.64
518.00	META PLATFORMS INC A	101,049.21	0.23
889.00	METLIFE INC	47,410.06	0.11
72.00	METTLER TOLEDO INTERNATIONAL	101,408.37	0.23
966.00	MGM RESORTS INTL	39,495.35	0.09
776.00	MICRON TECHNOLOGY INC	43,098.02	0.10
362.00	MICROSOFT CORP	96,060.20	0.22
358.00	MID-AMER APARTMENT COMMUNITIES INC	49,769.73	0.11
283.00	MODERNA INC	40,004.73	0.09
296.00	MOLINA HEALTHCARE	72,876.84	0.17
1,484.00	MOLSON COORS - REGISTERED SHS -B-	70,590.56	0.16
966.00	MONDELEZ INTERNATIONAL INC	61,990.45	0.14
309.00	MONGODB INC	66,302.25	0.15
124.00	MONOLITHIC POWER	57,128.22	0.13
1,774.00	MONSTER BEVERAGE CORP	88,189.74	0.20
550.00	MORGAN STANLEY	44,447.51	0.10
2,011.00	MOSAIC	84,923.08	0.19
291.00	MOTOROLA SOLUTIONS INC	76,638.44	0.18
685.00	M&T BANK CORPORATION	75,388.14	0.17
1,131.00	NETAPP	66,468.18	0.15
257.00	NETFLIX INC	81,723.37	0.19
845.00	NEWMONT CORPORATION	38,125.91	0.09
750.00	NEXTERA ENERGY	53,210.00	0.12
503.00	NIKE INC	56,779.35	0.13
262.00	NORFOLK SOUTHERN	51,124.30	0.12
459.00	NORTHERN TRUST CORP	37,232.89	0.09
641.00	NUCOR CORP	91,136.52	0.21
14.00	NVR INC	71,803.27	0.16
125.00	O REILLY AUTO	97,678.22	0.22
1,349.00	OCCIDENTAL PETROLEUM CORP	77,516.75	0.18
263.00	OLD DOMINION FREIGHT LINES INC	82,508.10	0.19
1,908.00	ON SEMICONDUCTOR CORP	144,568.61	0.33
1,547.00	ONEOK INC (NEW)	90,474.83	0.21
759.00	ORACLE CORP	64,914.43	0.15
869.00	OTIS WORLDWIDE CORPORATION	67,507.57	0.15
1,339.00	PACCAR INC	90,215.66	0.21
703.00	PACKAGING CORP OF AMERICA	89,831.55	0.21
2,431.00	PALANTIR TCHNLG - REGISTERED SHS -A-	18,907.40	0.04
3,106.00	PARAMOUNT GLOBAL	63,780.99	0.15
553.00	PAYCHEX INC	58,325.99	0.13
133.00	PAYCOM SOFTWARE INC	37,216.01	0.09
701.00	PEPSICO INC	117,623.73	0.27
307.00	PERKINELMER	37,655.50	0.09
3,697.00	PFIZER INC	138,835.29	0.32
6,148.00	PG AND E CORP	91,502.75	0.21
1,093.00	PHILIP MORRIS INTERNATIONAL INC	97,836.30	0.22
1,174.00	PHILLIPS 66	109,549.56	0.25
4,035.00	PINTEREST REGISTERED SHS -A-	101,278.89	0.23
525.00	PIONEER NATURAL RESOURCES COMPANY	98,693.91	0.23
246.00	PNC FINANCIAL SERVICES GROUP INC	28,778.68	0.07
257.00	PPG INDUSTRIES INC	31,598.38	0.07
4,493.00	PPL CORP	114,925.19	0.26
969.00	PRINCIPAL FINANCIAL GROUP INC	66,285.68	0.15
587.00	PROCTER & GAMBLE CO	80,335.98	0.18
629.00	PROGRESSIVE CORP	82,824.55	0.19

Quantity		Market Value	% of NAV
		EUR	
275.00	PROLOGIS	31,581.53	0.07
549.00	PRUDENTIAL FINANCIAL INC	41,809.80	0.10
1,403.00	PUBLIC SERVICE ENTERPRISE GROUP INC	80,645.54	0.18
424.00	PUBLIC STORAGE INC	117,913.72	0.27
457.00	QORVO INC	42,724.00	0.10
871.00	QUALCOMM INC	102,280.07	0.23
170.00	QUANTA SERVICES - REGISTERED	26,074.65	0.06
937.00	QUEST DIAGNOSTICS	122,018.28	0.28
752.00	RAYMOND JAMES FINANCIAL INC	64,558.00	0.15
1,550.00	REALTY INCOME CORP	90,336.42	0.21
268.00	REGENERON PHARMACEUTICALS INC	202,685.41	0.45
6,380.00	REGIONS FINANCIAL CORP	108,990.57	0.25
253.00	REPUBLIC SERVICES -A-	31,488.48	0.07
607.00	RESMED	122,349.79	0.28
169.00	ROCKWELL AUTOMATION	45,646.88	0.10
493.00	ROKU	29,867.24	0.07
92.00	ROPER TECHNOLOGIES	37,317.39	0.09
1,254.00	SEAGATE TECHNOLOGY HOLDINGS	76,316.89	0.17
810.00	SEMPRA ENERGY	112,696.95	0.26
213.00	SERVICENOW INC	91,109.00	0.21
109.00	SHERWIN WILLIAMS CO	22,550.44	0.05
829.00	SKYWORKS SOLUTIONS INC	90,022.94	0.21
5,620.00	SNAP INC-A-	57,987.21	0.13
325.00	SNAP ON INC	73,854.53	0.17
1,460.00	SOUTHERN CO	93,503.43	0.21
85.00	S&P GLOBAL INC	26,973.58	0.06
1,257.00	SPLUNK INC	110,931.16	0.25
416.00	SS C TECHNOLOGIERS HOLDINGS	21,622.27	0.05
452.00	STEEL DYNAMICS	47,036.79	0.11
281.00	STRYKER CORP	73,834.11	0.17
520.00	SUN COMMUNITIES	67,428.41	0.15
1,618.00	SYNCHRONY FINANCIAL	43,307.51	0.10
615.00	SYNOPSYS	218,642.14	0.49
365.00	SYSCO CORP	25,945.92	0.06
929.00	T MOBILE USA INC	123,849.57	0.28
254.00	T ROWE PRICE GROUP INC	26,394.77	0.06
914.00	TAKE TWO INTERACTIVE SOFTWARE INC	100,363.75	0.23
190.00	TARGET CORP	28,965.62	0.07
121.00	TELEFLEX INC	28,211.62	0.06
702.00	TERADYNE INC	69,466.63	0.16
556.00	TEXAS INSTRUMENTS INC	95,192.19	0.22
144.00	THE CIGNA GROUP - REGISTERED SHS	33,868.40	0.08
1,247.00	THE HARTFORD FINANCIAL SERVICES GROUP	79,988.43	0.18
5,633.00	THE KRAFT HEINZ	200,495.29	0.45
774.00	THE TRADE DESK -A-	43,393.01	0.10
812.00	TJX COS INC	58,565.35	0.13
802.00	TRACTOR SUPPLY CO	173,502.77	0.39
656.00	TRAVELERS COS INC/THE	103,497.59	0.24
1,018.00	TRIMBLE	49,117.36	0.11
1,587.00	TYSON FOODS INC -A-	86,649.95	0.20
1,136.00	UDR	42,932.63	0.10
212.00	ULTA BEAUTY RG REGISTERED	106,477.10	0.24
167.00	UNION PACIFIC CORP	30,936.00	0.07
148.00	UNITEDHEALTH GROUP INC	64,377.85	0.15
357.00	UNIVERSAL HEALTH SERVICES INC	41,764.19	0.10
433.00	US BANCORP	14,367.57	0.03
533.00	VALERO ENERGY CORP	68,486.17	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,833.00	VENTAS INC	73,137.79	0.17
646.00	VERISIGN INC	125,656.20	0.29
620.00	VERISK ANALYTICS	109,487.97	0.25
3,631.00	VERIZON COMMUNICATIONS INC	129,973.39	0.30
879.00	VERTEX PHARMACEUTICALS INC	254,909.60	0.57
1,028.00	VF REGISTERED	21,677.46	0.05
5,602.00	VIATRIS INC - REGISTERED SHS	49,603.06	0.11
3,759.00	VICI PROPERTIES	112,861.69	0.26
382.00	VISA INC -A-	79,272.62	0.18
280.00	VMWARE INC -A-	32,176.35	0.07
479.00	WALGREENS BOOTS	15,245.82	0.03
929.00	WALMART INC	126,081.32	0.29
230.00	WASTE MANAGEMENT	34,542.87	0.08
206.00	WATERS	58,708.44	0.13
1,540.00	WEC ENERGY GR	134,361.08	0.31
1,428.00	WELLS FARGO AND CO	49,131.24	0.11
521.00	WELLTOWER OP --- REGISTERED SH	34,378.47	0.08
180.00	WEST PHARMACEUTICAL SERVICES INC	57,402.18	0.13
1,482.00	WESTERN DIGITAL CORP	51,384.73	0.12
1,145.00	WESTROCK	32,112.06	0.07
842.00	WEYERHAEUSER CO	23,350.78	0.05
219.00	WHIRLPOOL CORP	26,611.79	0.06
2,640.00	WILLIAMS COS INC	72,557.78	0.17
268.00	WORKDAY INC -A-	50,948.24	0.12
1,169.00	W.P. CAREY	83,334.76	0.19
220.00	WW GRAINGER INC	139,480.14	0.32
1,573.00	XCEL ENERGY INC	97,641.97	0.22
664.00	XYLEM INC	63,988.95	0.15
302.00	YUM BRANDS INC	36,714.22	0.08
71.00	ZEBRA TECHNOLOGIES -A-	20,781.44	0.05
453.00	ZIMMER BIOMET HLDGS SHS	53,870.50	0.12
235.00	ZOETIS INC -A-	36,001.10	0.08
315.00	ZOOM VIDEO COMMUNICATIONS INC	21,408.81	0.05
281.00	3M CO	27,185.71	0.06
Shares/Units in investment funds		**14,481.77**	**0.03**
	Japan	**14,481.77**	**0.03**
6.00	JAPAN PRIME REALTY INVESTMENT CORP	14,481.77	0.03
Warrants, Rights		**93.27**	**0.00**
	Australia	**93.27**	**0.00**
89.00	CARSALES.COM LTD 30.03.23 RIGHT	93.27	0.00
Other transferable securities		**4,933.49**	**0.01**
Shares		**4,933.49**	**0.01**
	Australia	**4,933.16**	**0.01**
349.00	ANZ BANKING GROUP LTD	4,933.16	0.01
	Bermuda	**0.33**	**0.00**
28,000.00	CN COM RICH RNW - REGISTERED SHS	0.33	0.00

Quantity		Market Value	% of NAV
		EUR	
Shares/Units of UCITS/UCIS		**38,378.17**	**0.09**
Shares		**38,378.17**	**0.09**
	Luxembourg	**38,378.17**	**0.09**
6,995.00	B M EUROPEAN VALUE RETAIL	38,378.17	0.09
Total securities portfolio		**43,385,865.23**	**99.09**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**931,721,727.02**	**98.84**
Shares		**929,921,807.56**	**98.65**
	Australia	**34,165,907.56**	**3.62**
324,641.00	ABACUS PROPERTY GROUP (STAPLED SECURITY)	520,322.16	0.06
231,497.00	ARENA REIT-STAPLED SECURITY	518,021.27	0.05
320,693.00	BUNNINGS WAREHOUSE UNITS	747,268.86	0.08
356,135.00	CENTURIA INDUSTRIAL REITREGISTERED SHS	658,614.84	0.07
374,062.00	CENTURIA OFFICE --- REGISTERED SHS	329,742.73	0.03
461,204.00	CHARTER HALL LONG WALE REIT	1,191,249.39	0.13
322,349.00	CHARTER HALL RETAIL REIT	747,153.40	0.08
238,742.00	CHARTER HALL SOCIAL - REGISTERED SHS	438,571.79	0.05
938,296.00	CROMWELL PROP STAPLED SECURITY	321,017.31	0.03
714,508.00	DEXUS - STAPLED SECURITY	3,307,825.84	0.35
154,384.00	DEXUS INDUST --- STAPLED SECS	252,199.24	0.03
1,272,748.00	GPT GROUP STAPLED SECURITY	3,326,625.27	0.35
213,207.00	GROWTHPOINT PROPERTIES STAPLED SECURITY	399,549.55	0.04
1,139,473.00	HOMECO DAILY NEEDS REIT	811,300.28	0.09
139,651.00	HOTEL PROPERTY INVESTMENTS	292,697.20	0.03
242,587.00	INGENIA COMMUNITIES GROUP	563,773.26	0.06
69,070.00	LIFESTYLE COMMUNITIES LTD	675,712.55	0.07
2,617,887.00	MIRVAC GROUP STAPLED SECURITIES	3,356,679.18	0.36
761,054.00	NATIONAL STORAGE - STAPLED SECURITY	1,177,564.75	0.12
785,523.00	REGION GR --- REGISTERED SHS	1,137,947.88	0.12
3,413,693.00	SCENTRE GRP - STAPLED SECURITY	5,786,990.35	0.62
1,577,648.00	STOCKLAND	3,870,693.53	0.41
2,527,277.00	VICINITY CENTRES	3,030,177.39	0.32
441,069.00	VIVA ENERGY REIT	704,209.54	0.07
	Austria	**758,756.00**	**0.08**
30,595.00	CA-IMMOBILIEN-ANLAGEN AG	758,756.00	0.08
	Belgium	**9,474,762.61**	**1.01**
27,230.00	AEDIFICA SA	2,017,743.00	0.22
2,425.00	ASCENCIO ACT	118,097.50	0.01
21,364.00	COFINIMMO SA	1,742,234.20	0.18
5,259.00	HOME INVEST BELGIUM	108,493.17	0.01
17,294.00	INTERVEST OFFICES	302,645.00	0.03
9,367.00	MONTEA NV	697,841.50	0.07
7,342.00	RETAIL ESTATES	477,964.20	0.05
6,671.00	VGP SA	548,356.20	0.06
103,937.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	2,839,558.84	0.31
20,059.00	XIOR STUDENT HOUSING N V	621,829.00	0.07
	Bermuda	**2,906,855.20**	**0.31**
719,397.00	HONG KONG LAND HOLDINGS LTD	2,906,855.20	0.31
	Canada	**24,071,924.49**	**2.55**
84,601.00	ALLIED PROPERTIES REAL ESTATE	1,401,625.71	0.15
60,313.00	ARTIS REIT	312,158.29	0.03
24,448.00	BOARDWALK REAL ESTATE INVT TRUST UNIT	916,831.18	0.10
110,927.00	CANADIAN APARTMENT PROPERTIES REIT	3,576,732.78	0.37
161,579.00	CHART RET RES - TRUST UNITS	939,572.51	0.10
169,992.00	CHOICE PROPERTIES REAL ESTATE INVESTMENT	1,678,704.97	0.18
72,177.00	CROMBIE REIT TRUST UNITS	748,105.89	0.08
165,264.00	DREAM IND REIT - TRUST UNITS	1,652,246.61	0.18
143,095.00	FIRST CAPITAL REAL ESTATE INV TRUST	1,530,849.35	0.16
38,980.00	GR RL EST INV - UNITS CONS 1SH+1TU REIT	2,218,680.03	0.24
90,028.00	INTERRENT REIT --- TRUST UNITS	819,855.76	0.09
73,102.00	KILLAM APARTMENT REAL ESTATE INVESTMENT	853,150.83	0.09
139,915.00	NORTHWEST HEALTHCARE PREIT	805,985.01	0.09
68,963.00	PRIMARIS REIT TRUST UNITS SERIES -A-	633,651.94	0.07
200,335.00	RIOCAN REIT (UNITS)	2,778,134.89	0.28
82,383.00	SMART REIT TRUST UNITS VARIABLE VOTING	1,488,704.26	0.16
143,173.00	STORAGEVAULT CAN SHARES	597,872.76	0.06
157,005.00	TRICON RESIDENTIAL INC	1,119,061.72	0.12
	Cayman Islands	**12,608,416.87**	**1.34**
1,296,559.00	CK ASSET HOLDINGS LTD	7,244,025.81	0.77
1,014,423.00	WHARF REIC - REGISTERED	5,364,391.06	0.57
	Finland	**1,818,340.30**	**0.19**
56,817.00	CITYCON - REGISTERED SHS	357,094.85	0.04
134,677.00	KOJAMO RG	1,461,245.45	0.15
	France	**13,185,232.60**	**1.40**
6,341.00	ARGAN	436,894.90	0.05
33,980.00	CARMILA	469,603.60	0.05
33,242.00	COVIVIO SA	1,781,771.20	0.19
33,811.00	GECINA	3,230,641.05	0.34
20,399.00	ICADE SA	884,092.66	0.09
120,623.00	KLEPIERRE SA	2,514,989.55	0.27
52,623.00	MERCIALYS SA	495,182.43	0.05
68,281.00	UNIBAIL RODAMCO	3,372,057.21	0.36
	Germany	**12,738,358.27**	**1.35**
9,994.00	DEUTSCHE EUROSHOP AG REG SHS	192,584.38	0.02
31,460.00	DEUTSCHE WOHNEN SE	569,111.40	0.06
33,844.00	DIC ASSET AG	267,706.04	0.03
46,046.00	HAMBORNER REIT AG	336,596.26	0.04
49,982.00	LEG IMMOBILIEN - NAMEN AKT	2,523,091.36	0.27
104,607.00	TAG IMMOBILIEN AG	666,869.63	0.07
471,880.00	VONOVIA SE	8,182,399.20	0.86
	Guernsey	**1,624,248.28**	**0.17**
297,915.00	REGIONAL REIT LIMITED	183,760.02	0.02
18,513.00	SHURGARD SELF STORAGE LTD	816,423.30	0.08
714,949.00	SIRIUS REAL ESTATE LIMITED	624,064.96	0.07
	Hong Kong	**30,961,494.57**	**3.28**
1,271,012.00	CHAMPION REAL ESTATE INVEST.TRUST(UNITS)	502,231.96	0.05
397,551.00	HYSAN DEVELOPMENT	1,039,495.26	0.11
922,841.00	NEW WORLD DEVELOPMENT CO LTD	2,277,738.07	0.24
710,000.00	PROSPERITY REAL ESTATE INV TRUST	166,499.58	0.02
2,449,261.00	SINO LAND	3,049,891.46	0.32
943,263.00	SUN HUNG KAI PROPERTIES LTD	12,166,069.26	1.29
635,000.00	SUNLIGHT REIT - UNITS	238,258.56	0.03
665,650.00	SWIRE PROPERTIES LTD	1,576,602.12	0.17
1,679,484.00	THE LINK REIT UNITS	9,944,708.30	1.05
	Ireland	**260,453.01**	**0.03**
280,057.00	IRISH RESIDENTIAL PROPERTIES REIT PLC	260,453.01	0.03
	Israel	**1,685,434.53**	**0.18**
94,232.00	AMOT INVESTMENTS - REGISTERED SHS	439,134.27	0.05
23,690.00	AZRIELI GROUP	1,246,300.26	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Italy	**138,972.81**	**0.01**
49,107.00	IGD SIIQ -REGISTERED SHS	138,972.81	0.01
	Japan	**96,568,164.00**	**10.25**
442.00	ADV LOGI INVST	404,109.12	0.04
848.00	ADVANCE RESIDEN INVESTMENT CORP	1,856,156.07	0.20
76,083.00	AEON MALL CO LTD	913,970.90	0.10
1,189.00	AEON REIT INVESTMENT CORP	1,191,503.06	0.13
461.00	COMFORIA RESIDENTIAL REIT	1,005,877.77	0.11
317.00	CRE LOGISTICS --- REGISTERED SHS	370,502.28	0.04
1,403.00	DAIWA HOUSE REIT INV SHS	2,634,343.65	0.28
171.00	DAIWA OFFICE INVESTMENT SHS	716,660.81	0.08
1,360.00	DAIWA SECURITIES LIVING INVESTMENT CORP	1,024,263.53	0.11
327.00	FRONTIER REAL ESTATE INVESTMENT CORP	1,074,202.81	0.11
453.00	FUKUOKA REIT CORP	507,525.82	0.05
726.00	GLOBAL ONE REAL ESTATE INVESTMENT CORP	524,684.02	0.06
2,913.00	GLP J-REIT	2,882,869.88	0.31
400.00	HANKYU REIT	383,690.79	0.04
271.00	HEALTHCARE & MEDICAL INVESTMENT CORP	307,180.16	0.03
20,500.00	HEIWA REAL ESTATE CO LTD	536,617.30	0.06
645.00	HEIWA REAL ESTATE REIT INC	680,259.29	0.07
177.00	HOSHINO RESORTS REIT INC	844,631.51	0.09
271,051.00	HULIC CO LTD	2,037,630.72	0.22
866.00	HULIC REIT	895,971.94	0.10
848.00	ICHIGO REIT - REGISTERED SHS	567,696.39	0.06
1,249.00	INDUSTRIAL AND INFRASTRUCTURE FD	1,245,582.85	0.13
3,253.00	INVICIBLE INVESTMENT CORP	1,253,095.53	0.13
769.00	JAPAN EXCELLENT INC	637,661.87	0.07
572.00	JAPAN LOGISTICS FD	1,165,000.87	0.12
4,612.00	JAPAN METRO FUND INVESTMENT CORP	3,084,328.98	0.33
3,002.00	JP HOTEL REIT INVESTMENT CORP	1,559,177.46	0.17
866.00	JP REAL ESTATE INVESTMENT	3,162,253.90	0.34
493.00	KENEDIX OFFICE INVESTMENT CORP	1,045,014.51	0.11
401.00	KENEDIX RETAIL REIT CORP	651,436.84	0.07
1,153.00	LASALLE LOGIPORT REIT	1,225,598.15	0.13
1,215.00	MIRAI CORP	378,543.68	0.04
738,575.00	MITSUBISHI ESTATE	8,052,551.30	0.85
330.00	MITSUBISHI ESTATE LOGISTICS REIT	891,209.69	0.09
603,235.00	MITSUI FUDOSAN CO LTD	10,362,941.47	1.09
367.00	MITUI LOGI REIT	1,180,222.63	0.13
1,046.00	MORI HILLS REIT INVESTMENT CORP	1,067,733.73	0.11
1,634.00	MORI TRUST REIT,INC	774,083.03	0.08
300.00	NIP ACCOMMODATIONS	1,238,626.90	0.13
1,025.00	NIPPON BUILDING FD	3,905,893.40	0.41
307.00	NIPPON REIT INV	679,412.10	0.07
70,762.00	NOMURA REAL ESTATE HOLDINGS INC	1,433,879.45	0.15
3,012.00	NOMURA REAL ESTATE MASTER FUND	3,093,330.64	0.33
926.00	NTT UD REIT INVESTMENT CORPORATION	863,908.72	0.09
1,713.00	ORIX JREIT INC	1,990,268.03	0.21
1,601.00	PROLOGIS REIT	3,103,554.33	0.33
499.00	R-API	1,304,479.53	0.14
334.00	SAMTY RESIDENTIAL IN	258,014.77	0.03
460.00	SANKEI REAL ESTATE INC.	262,456.12	0.03
367,800.00	SEKISUI HOUSE LTD	6,862,756.54	0.73
2,654.00	SEKISUI HOUSE REIT	1,319,698.52	0.14
162.00	SIA REIT INC	258,468.45	0.03
483.00	SOSILA LOGISTIC --- REGISTERED SHS	434,245.58	0.05
1,201.00	STAR ASIA INVESTMENT CORP	455,164.61	0.05
138.00	STARTS PROCEED INVESTMENT CORP	217,409.11	0.02
260,873.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	5,379,992.80	0.57
349.00	TAKARA LEBEN REAL ESTATE INV	216,261.08	0.02
133,732.00	TOKYO TATEMONO CO	1,493,663.57	0.16
621.00	TOKYU REIT INC	777,347.31	0.08
1,944.00	UNITED URBAN INVESTMENT CORP	1,922,548.13	0.20
	Jersey Island	**109,117.15**	**0.01**
51,688.00	PHOENIX SPREE - REGISTERED SHS	109,117.15	0.01
	Luxembourg	**1,131,903.20**	**0.12**
56,632.00	ADLER GROUP SA	51,195.33	0.01
516,789.00	AROUNDTOWN SA	678,543.95	0.07
61,540.00	GRAND CITY PROPERTIES	402,163.92	0.04
	Netherlands	**1,762,562.01**	**0.19**
36,667.00	EUROCOMMERCIAL PROPERTIES	768,540.32	0.09
13,595.00	NSI NV	315,404.00	0.03
13,369.00	VASTNED	284,091.25	0.03
27,764.00	WERELDHAVE NV	394,526.44	0.04
	New Zealand	**3,396,100.29**	**0.36**
1,004,761.00	AMP NZ OFFICE TRUST	734,838.16	0.08
604,969.00	ARGOSY PROPERTY LTD	386,706.36	0.04
754,015.00	GOODMAN PROPERTY TRUST	929,220.90	0.10
1,084,996.00	KIWI PROPERTY GROUP LTD	568,584.14	0.06
353,876.00	STRIDE STAPLED --- STAPLED SECURITY	266,960.88	0.03
378,312.00	VITAL HEALTH - UNITS	509,789.85	0.05
	Norway	**417,567.84**	**0.04**
46,996.00	ENTRA (UNITARY 144A REGS)	417,567.84	0.04
	Singapore	**34,335,561.84**	**3.64**
327,600.00	AIMS-AMP CAP UNITS REAL EST INV TRUST	299,364.49	0.03
2,263,299.00	CAPITALAND ASCE UNITS	4,481,159.67	0.49
1,244,800.00	CAPITALAND ASCOTT TRUST UNITS	857,442.71	0.09
3,326,614.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	4,559,844.74	0.49
1,692,925.00	CAPITALAND INV --- REGISTERED SHS	4,312,886.12	0.46
508,432.00	CDL HOSPITALITY TRUST STAPLED ECURITY	418,853.64	0.04
312,943.00	CITY DEVELOPMENT	1,596,670.07	0.17
195,303.00	CROMWELL EUROPEAN REAL ESTATE INVESTMENT	294,907.53	0.03
572,700.00	FAR EAST HOSPITALITY - STAPLED SECURITY	231,934.58	0.02
881,830.00	FORTUNE REIT	672,083.18	0.07
705,967.00	FRASERS CENTER.TR.UNITS REAL ESTATE INVE	1,119,186.18	0.12
1,894,300.00	FRASERS LOGISTICS AND COMMERCIAL TRUST	1,717,918.31	0.18
829,100.00	KEPPEL DC REIT REGS	1,182,378.68	0.13
499,000.00	KEPPEL PACIFIC OAK US REIT	174,531.73	0.02
1,434,760.00	K-REIT ASIA UNITS REAL ESTATE INV.TRUST	879,032.61	0.09
1,085,838.00	LENDLEASE GLB - REGISTERED SHS REG S	511,159.46	0.05
883,900.00	MANULIFE US REIT	174,916.93	0.02
1,223,110.00	MAPLETREE INDUSTRIAL	2,006,764.07	0.21
2,074,958.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	2,456,336.57	0.26
1,508,957.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	1,880,320.25	0.20
1,265,600.00	OUE COMMERCIAL REAL ESTATE INVESTMENT T	275,987.54	0.03
744,200.00	PARAGON REIT	486,859.81	0.05
250,700.00	PARKWAY LIFE UNITS	692,483.90	0.07
377,100.00	PRIME US REIT	111,070.00	0.01
1,363,666.00	SUNTEC REAL ESTATE INVESTMENT TRUST	1,349,977.42	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
331,733.00	UOL GROUP LTD	1,591,491.65	0.17
	South Korea	**786,434.25**	**0.08**
66,154.00	ESR KENDALL SQUARE REIT CO L	181,942.86	0.02
62,529.00	JR REIT XXVII	195,182.78	0.02
66,905.00	LOTTE REIT CO LTD	174,547.75	0.02
66,542.00	SK REITS CO LTD	234,760.86	0.02
	Spain	**3,234,484.13**	**0.34**
219,115.00	INMOBILIARIA COLONIAL SA	1,276,344.90	0.14
35,746.00	LAR ESPANA	176,049.05	0.02
221,103.00	MERLIN PROPERTIES SOCIMI S.A.	1,782,090.18	0.18
	Sweden	**15,786,283.87**	**1.67**
176,221.00	CASTELLUM AB	1,883,277.86	0.20
23,655.00	CATENA	806,277.28	0.09
30,895.00	CIBUS NORDIC REAL ESTATE AB	296,993.47	0.03
442,927.00	COREM PROPERTY GROUP AB	284,446.73	0.03
69,580.00	DIOS FASTIGHETER	425,224.84	0.05
164,442.00	FABEGE --REGISTERED SHS	1,162,158.00	0.12
410,413.00	FASTIGHETS-B SHS SHARES	1,548,611.44	0.16
76,804.00	HUFVUDSTADEN AB -A-	959,197.83	0.10
31,492.00	LJUNGBERGGRUPPEN -B-	472,407.95	0.05
17,360.00	NP3 FASTIGHETER AB	288,151.96	0.03
126,649.00	NYFOSA --- REGISTERED SHS	809,402.44	0.09
62,035.00	PANDOX -B-	712,526.99	0.08
39,576.00	PLATZER FAST -B-	282,434.79	0.03
111,209.00	SAGAX -B-	2,357,243.85	0.24
744,008.00	SAMHALLSBYGGNAD	933,807.30	0.10
7,484.00	STENDORREN FAST-SHS -B-	115,056.70	0.01
218,608.00	WALLENSTAM BYGGNADS AB	761,809.88	0.08
239,554.00	WIHLBORGS FASTIGHETER AB.	1,687,254.56	0.18
	Switzerland	**10,703,268.49**	**1.14**
10,055.00	ALLREAL HOLDING LTD REG.SHS	1,562,197.48	0.17
2,747.00	HIAG IMMOBILIEN HOLDING AG NAM.AKT	220,867.10	0.02
846.00	INTERSHOP HOLDINGS NAM.AKT	567,693.71	0.06
4,939.00	MOBIMO HOLDING NAMEN AKT	1,184,364.73	0.13
11,666.00	PEACH PROPERTY GROUP SA ACT NOM	143,870.87	0.02
30,230.00	PSP SWISS PROPERTY AG	3,167,677.58	0.34
50,331.00	SWISS PRIME SITE AG-NAMEN AKT	3,856,597.02	0.40
	United Kingdom	**36,553,179.58**	**3.89**
249,275.00	ABRDN EURO LOG RG-REGISTERED SH	193,757.64	0.02
1,878,098.00	ASSURA PLC	1,044,313.97	0.11
116,199.00	BIG YELLOW GROUP PLC	1,545,881.77	0.16
618,999.00	BRITISH LAND CO PLC REIT	2,731,851.73	0.29
408,172.00	CIVITAS SOCIAL REG	249,446.18	0.03
101,933.00	CLS HOLDINGS PLC	155,909.81	0.02
271,596.00	CUSTODIAN PROPERTY INCOME REIT PLC	275,706.87	0.03
75,979.00	DERWENT LONDON PLC	2,038,903.87	0.22
429,339.00	EMPIRIC STUDENT	441,212.15	0.05
498,779.00	GRAINGER PLC	1,322,584.58	0.14
150,362.00	GREAT PORT EST REIT -REGISTERED SHS	867,571.80	0.09
2,636,996.00	HAMMERSON REIT - REGISTERED SHS	782,966.04	0.08
63,702.00	HELICAL BAR PLC	217,487.20	0.02
430,869.00	HOME REIT PLC	0.00	0.00
183,258.00	IMPACT HEALTHCARE REIT PLC	192,288.47	0.02
503,156.00	LAND SEC R.E.I.T	3,557,078.72	0.39
655,671.00	LONDONMETRIC PROPERTY PLC	1,310,297.35	0.14
967,485.00	LXI REIT PLC	1,083,424.66	0.11
233,204.00	NEWRIVER REIT PLC	209,397.93	0.02
871,457.00	PRIMARY HEALTH PROPERTIES PLC REIT	1,003,658.22	0.11
98,819.00	RESIDENTIAL SECURE INCOME PLC	71,299.93	0.01
140,667.00	SAFESTORE HOLDINGS PLC	1,520,810.86	0.16
808,090.00	SEGRO (REIT)	7,059,177.01	0.76
884,002.00	SHAFTESBURY CAPITAL PLC	1,153,920.90	0.12
830,310.00	SUPERMARKET INCOME REIT PLC	818,309.40	0.09
381,505.00	TARGET HEALTHCARE REIT - REG SHS	304,353.03	0.03
307,799.00	THE PRS REIT - REGISTERED	283,383.85	0.03
254,636.00	TRIPLE POINT SH - REGISTERED SHS	123,739.13	0.01
1,220,409.00	TRITAX BIG BOX REIT PLC	1,943,043.35	0.21
596,229.00	TRITAX EUROBOX PLC	410,513.88	0.04
217,941.00	UNITE GROUP PLC	2,379,815.52	0.25
283,710.00	URBAN LOGISTICS - REGISTERED SHS	413,279.61	0.04
282,363.00	WAREHOUSE REIT - REGISTERED SHS	328,411.27	0.03
104,483.00	WORKSPACE GROUP PLC R.E.I.T.	519,382.88	0.06
	United States of America	**578,738,023.81**	**61.40**
64,792.00	ACADIA REALTY TRUST SHS.BENEF.INTEREST	831,928.21	0.09
57,333.00	AGREE REALTY CORP	3,620,614.97	0.38
47,776.00	ALEXANDER AND BALDWIN	831,556.13	0.09
113,901.00	ALEXANDRIA REAL ESTATE	13,166,576.09	1.40
32,792.00	AMERICAN ASSETS TRUST INC	561,096.49	0.06
202,320.00	AMERICAN HOMES 4 RENT	5,856,656.08	0.62
176,429.00	AMRICLD RLTYTST -SHS OF BENEF INTEREST	4,620,005.57	0.49
100,128.00	APARTMENT INCOME REIT CORP	3,300,274.91	0.35
100,427.00	APARTMENT INVESTMENT & MANAGEMENT CO	710,832.19	0.08
139,817.00	APPLE HOSP REIT	1,997,293.79	0.21
44,220.00	ARMADA HOFFLER PROPERTIES INC	480,683.14	0.05
92,610.00	AVALONBAY COMMUN	14,325,589.40	1.52
103,058.00	BOSTON PROPERTIES INC	5,133,691.34	0.54
113,808.00	BRANDYWINE REALTY TRUST SHS OF BENEF.INT	495,477.79	0.05
195,980.00	BRIXMOR PROPERTY GROUP INC	3,881,899.39	0.41
115,774.00	BROADSTONE NET LEASE INC	1,812,615.16	0.19
68,859.00	CAMDEN PROPERTY SBI	6,644,739.80	0.70
65,001.00	CARETRUST REIT	1,171,447.91	0.12
15,197.00	COMM HEALTH TR --- REGISTERED SHS	511,951.95	0.05
74,063.00	CORPORATE OFFICE PROP.T.SHS OF BENEF.INT	1,616,304.23	0.17
98,444.00	COUSINS PROP - REGISTERED SHS	1,937,256.87	0.21
148,756.00	CUBESMART	6,328,411.17	0.67
136,985.00	DIAMONDROCK HOSPITALITY	1,025,070.69	0.11
190,228.00	DIGITAL REALTY TRUST INC	17,213,230.87	1.83
115,478.00	DOUGLAS EMMETT	1,310,546.96	0.14
60,671.00	EASTERLY GOVERNMENT PROPERTIES INC	767,287.53	0.08
26,981.00	EASTGROUP PROPERTIES INC	4,105,572.20	0.44
60,259.00	ELME COMMUN-SBI RG REGISTERED	990,589.30	0.11
96,066.00	EMPIRE STATE REALTY TRUST INC	573,858.29	0.06
48,901.00	EPR PROPERTIES SHS OF BENEFIT INTREST	1,714,876.98	0.18
245,536.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	13,559,906.12	1.44
61,425.00	EQUINIX INC	40,765,688.25	4.33
117,732.00	EQUITY LIFESTYLE	7,274,471.13	0.77
91,303.00	ESSENTIAL PROPERTIES REALTY TRUST INC	2,088,342.35	0.22
42,607.00	ESSEX PROPERTY TRUST	8,201,783.77	0.87
87,848.00	EXTRA SPACE STORAGE INC	13,174,167.83	1.40
53,292.00	FEDERAL REALTY INVESTMENT TRUST	4,847,759.54	0.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
86,328.00	FIRST INDUSTRIAL REALTY TRUST INC	4,227,207.51	0.45
55,389.00	FOUR CORNERS PROPERTY WI	1,369,366.79	0.15
161,854.00	GAMING AND LEISURE PROPERTIES	7,755,643.83	0.82
26,917.00	GETTY REALTY CORP (HOLDING COMPANY)	892,649.93	0.09
67,944.00	GLOBAL NET LEASE INC	804,233.83	0.09
249,611.00	HEALTHCARE REALTY TRUST INCORPORATED	4,441,051.70	0.47
362,697.00	HEALTHPEAK PROPERTIES INC	7,334,394.67	0.78
69,688.00	HIGHWOOD PROPERTIES INC	1,487,472.70	0.16
469,707.00	HOST HOTELS RESORT	7,129,153.14	0.76
85,255.00	HUDSON PACIFIC PROPERTIES INC	521,833.26	0.06
148,332.00	INDEPENDENCE REALTY TRUST INC	2,188,560.87	0.23
18,557.00	INNOVATIVE INDUSTRIAL PROPERTIES INC	1,297,939.56	0.14
45,373.00	INVENTRUST PPTS --- REGISTERED SHS	977,245.34	0.10
9,210.00	INVESTORS RL ESTATE - REGISTERED SHS	463,106.73	0.05
404,598.00	INVITATION HOMS REGISTERED	11,630,167.55	1.23
69,130.00	JBG SMITH PROPERTIES WHEN ISSUED	958,256.52	0.10
78,710.00	KENNEDY-WILSON HOLDINGS INC	1,201,895.07	0.13
78,583.00	KILROY REALTY CORP	2,343,494.13	0.25
400,555.00	KIMCO REALTY	7,200,367.38	0.76
145,399.00	KITE REALTY GRP	2,799,711.99	0.30
55,364.00	LIFE STORAGE INC	6,680,166.38	0.71
27,713.00	LTC PROPERTIES INC	896,090.65	0.10
182,041.00	LXP INDUSTRIAL --- REGISTERED SHS	1,727,500.31	0.18
145,217.00	MACERICH CO	1,416,816.42	0.15
398,253.00	MEDICAL PROPERTIES	3,013,152.62	0.32
76,116.00	MID-AMER APARTMENT COMMUNITIES INC	10,581,766.89	1.12
27,113.00	NATIONAL HEALTH INVESTORS INC	1,287,209.30	0.14
119,326.00	NATIONAL RETAIL PROPERTIES INC	4,849,043.13	0.51
55,728.00	NATIONAL STORAGE SHS OF BENEFIT INTEREST	2,143,049.24	0.23
82,833.00	NECES RTL REIT RG-A REGISTERED SHS -A	478,799.06	0.05
38,326.00	NETSTREIT CORP	644,851.84	0.07
13,923.00	NEXPOINT RESIDENTIAL TRUST INC	559,636.81	0.06
27,747.00	OFFICE PROP INM - REGISTERED SHS OF BI	314,131.43	0.03
154,264.00	OMEGA HEALTHCARE INVESTORS INC	3,891,919.78	0.41
122,488.00	PARAMOUNT GROUP INC	514,101.23	0.05
147,184.00	PARK HOTELS AND RESORTS INC	1,674,438.99	0.18
86,437.00	PEBBLEBROOK - SHS OF BENEFIT INTEREST	1,117,009.97	0.12
76,046.00	PHILLIPS EDISON & COMPANY IN	2,283,234.87	0.24
152,870.00	PHYSICIANS REALTY TRUST	2,100,740.11	0.22
74,963.00	PIEDMONT OFFICE REALTY TRUST INC	503,686.23	0.05
611,739.00	PROLOGIS	70,253,279.05	7.46
103,683.00	PUBLIC STORAGE INC	28,834,075.77	3.06
55,561.00	RAMCO-GERSHENSON PROPERTIES	486,340.94	0.05
416,152.00	REALTY INCOME CORP	24,253,987.43	2.57
86,343.00	REGENCY CENTERS	4,863,722.77	0.52
27,458.00	REGENCY CENTERS	1,546,210.54	0.16
79,830.00	RETAIL OPPORTUNITY INVESTMENT CORP	1,025,750.66	0.11
129,890.00	REXFORD INDUSTRIAL REALTY TRUST UNITS	7,131,426.66	0.76
104,794.00	RLJ LODGING TRUST (BENEF INTEREST)	1,022,427.54	0.11
35,818.00	RYMAN HOSPITALITY PROPERTIES INC	2,958,211.74	0.31
152,536.00	SABRA HEALTH CARE REIT	1,614,583.28	0.17
19,186.00	SAFEHOLD --- REGISTERED SHS	518,655.09	0.06
108,361.00	SERVICE PROPERTIES TRUST	993,396.44	0.11
216,300.00	SIMON PROPERTY GROUP - REGISTERED	22,291,970.18	2.36
131,092.00	SITE CENTERS - REGISTERED SHS	1,481,715.46	0.16
40,815.00	SL GREEN REALTY CORPORATION	883,583.05	0.09
93,437.00	SPIRIT RLTY CAP-REGISTERED SHS	3,426,324.34	0.36
118,561.00	STAG INDUSTRIAL INC	3,690,674.23	0.39
72,354.00	SUMMIT HOTEL	466,177.00	0.05
80,654.00	SUN COMMUNITIES	10,458,406.30	1.11
135,796.00	SUNSTONE HOTEL INVESTORS INC	1,234,906.78	0.13
68,013.00	TANGER FACTORY OUTLET CENTERS INC	1,228,860.22	0.13
53,427.00	TERRENO REALTY	3,176,753.83	0.34
217,326.00	UDR	8,213,360.54	0.87
75,814.00	URBAN EDGE PROP WI	1,050,907.86	0.11
264,695.00	VENTAS INC	10,561,487.64	1.12
60,237.00	VERIS RESI --- REGISTERED SH	811,698.36	0.09
664,767.00	VICI PROPERTIES	19,959,224.57	2.12
114,775.00	VORNADO REALTY TRUST SHS OF BENEF.INT	1,623,721.05	0.17
313,679.00	WELLTOWER OP --- REGISTERED SH	20,698,281.11	2.20
138,396.00	W.P. CAREY	9,865,866.07	1.05
79,752.00	XENIA HOTELS	960,885.16	0.10
Shares/Units in investment funds		**1,799,919.46**	**0.19**
	Japan	**1,498,863.04**	**0.16**
621.00	JAPAN PRIME REALTY INVESTMENT CORP	1,498,863.04	0.16
	Singapore	**301,056.42**	**0.03**
836,300.00	STARHILL GLB REAL ESTATE INVESTMENT	301,056.42	0.03
Other transferable securities		**0.63**	**0.00**
Shares		**0.00**	**0.00**
	Belgium	**0.00**	**0.00**
19,308.00	CFD AEDIFICA SA	0.00	0.00
Warrants, Rights		**0.63**	**0.00**
	Belgium	**0.00**	**0.00**
1,061.00	XIOR STUDENT HOUSING 31.12.22 RIGHT	0.00	0.00
	Hong Kong	**0.63**	**0.00**
1.00	LINK REAL ESTATE INVEST 21.03.23 RIGHT	0.63	0.00
Shares/Units of UCITS/UCIS		**7,163,931.49**	**0.76**
Shares/Units in investment funds		**7,163,931.49**	**0.76**
	Canada	**1,522,274.70**	**0.16**
177,641.00	H&R REAL ESTATE	1,522,274.70	0.16
	France	**3,312,649.62**	**0.34**
33.00	AMUNDI EURO LIQUIDITY SHT TERM SRI Z C	3,312,649.62	0.34
	Japan	**1,028,280.25**	**0.11**
726.00	KENEDIX RESIDENTIAL INV	1,028,280.25	0.11
	Singapore	**801,742.94**	**0.09**
3,563,439.00	CAMBRIDGE INDUSTRIAL TRUST	801,742.94	0.09
	United Kingdom	**162,929.13**	**0.02**
328,739.00	SCHRODER REAL ESTATE	162,929.13	0.02
	United States of America	**336,054.85**	**0.04**
7,589.00	UNIVERSAL HEALTH REALTY INCOME TRUST	336,054.85	0.04
Total securities portfolio		**938,885,659.14**	**99.60**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**4,518,216,059.04**	**93.00**
Shares		**4,518,209,843.94**	**93.00**
	Bermuda	**23,428,684.51**	**0.48**
3,316,000.00	ALIBABA HEALTH INFORMATION	2,399,370.98	0.05
2,988,000.00	BEIJING ENTERPRISES WATER	746,055.62	0.02
2,114,000.00	CHINA GAS HOLDINGS LTD	2,978,479.77	0.06
664,800.00	CHINA RESOURCES	2,451,738.37	0.05
4,068,000.00	CN RUYI RG REGISTERED SHS	1,062,354.23	0.02
1,529,142.00	COSCO SHIPPING	1,020,736.51	0.02
51,548.00	CREDICORP	6,824,439.72	0.14
2,738,000.00	KUNLUN ENERGY	2,141,590.14	0.04
1,258,000.00	NINE DRAGONS PAPER (HOLDINGS) LTD	942,307.20	0.02
102,000.00	ORIENT OVERSEAS INTL	1,951,662.19	0.04
1,029,256.00	SHENZHEN INTL HOLDINGS LTD	909,949.78	0.02
	Brazil	**235,364,374.05**	**4.84**
3,480,295.00	AMBEV SA	9,836,366.37	0.20
434,511.00	ATACADAO SA	1,061,804.42	0.02
1,187,470.00	BANCO BRADESCO	2,775,322.43	0.06
3,919,592.00	BANCO BRADESCO PREF.	10,181,202.75	0.21
849,321.00	BANCO BTG PACTUAL SA	3,291,598.57	0.07
646,314.00	BANCO DO BRASIL SA	4,985,443.83	0.10
290,773.00	BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,536,955.59	0.03
508,870.00	BB SEGURIDADE	3,262,843.67	0.07
4,515,449.00	B3 - REGISTERED SHS	9,217,512.60	0.19
958,610.00	CEMIG PREF (CIA ENERG.MINAS GERAIS)	2,162,919.86	0.04
896,420.00	CENTRAIS ELETRICAS BRASILEIRAS	5,883,927.37	0.12
499,143.00	COMPANHIA SIDERURGICA NACIONAL	1,520,003.99	0.03
882,145.00	CONCESSOES RODOVIARIAS	2,227,011.17	0.05
908,065.00	COSAN SA INDUSTRIA	2,702,580.41	0.06
158,673.00	CPFL ENERGIA SA	990,487.95	0.02
211,149.00	ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	1,510,875.77	0.03
135,149.00	ENERGISA UNITS 1 SH + 4 PFD	1,071,014.17	0.02
134,487.00	ENGIE BRASIL ENERGIA SA (BRL)	1,065,502.78	0.02
713,869.00	EQUATORIAL ENERGIA SA	3,795,865.88	0.08
881,729.00	GERDAU PREF.	4,398,011.93	0.09
3,574,673.00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	1,847,183.58	0.04
306,121.00	HYPERA SA	2,276,181.67	0.05
3,803,530.00	ITAUSA INVESTIMENTOS ITAU SA-PREF	6,166,391.75	0.13
3,564,660.00	ITAUUNIBANCO PFD SHS	17,393,631.17	0.35
619,876.00	JBS	2,182,305.22	0.04
625,748.00	KLABIN SA UNIT	2,232,597.76	0.05
536,449.00	LOCALIZA RENT A CAR SA	5,649,918.01	0.12
718,662.00	LOJAS RENNER	2,348,657.23	0.05
2,052,386.00	MAGAZINE LUIZA SA	1,339,860.20	0.03
599,889.00	NATURA CO HLDG -REGISTERED SHS	1,561,770.73	0.03
541,649.00	PETRO RIO - REGISTERED SHS	3,332,005.95	0.07
851,969.00	PETROBRAS BR --- REGISTERED SHS	2,421,364.78	0.05
2,714,338.00	PETROLEO BRASILEIRO	14,181,374.75	0.29
3,468,845.00	PETROLEO BRASILEIRO -PETROBRAS- PREF.	16,043,539.58	0.32
789,281.00	RAIA DROGASIL SA	3,806,124.24	0.08
442,381.00	REDE DOR SAO REGISTERED SHS	1,853,204.84	0.04
912,150.00	RUMO SA	3,391,173.93	0.07
254,663.00	SABESP	2,541,994.68	0.05
892,041.00	SENDAS DISTRIB - REGISTERED SHS	2,734,061.50	0.06
633,680.00	SHARECO (MIROIR ENEVA SA)	1,308,546.41	0.03
552,718.00	SUZANO SA	4,534,917.46	0.09
362,254.00	TELEF BRASIL	2,762,151.45	0.06
700,694.00	TIM - REGISTERED SHS	1,738,527.19	0.04
401,182.00	TOTVS	2,228,160.84	0.05
590,134.00	ULTRAPAR	1,624,832.15	0.03
2,810,416.00	VALE DO RIO DOCE	44,504,560.41	0.91
1,235,621.00	WEG SA	9,882,085.06	0.20
	Cayman Islands	**889,800,790.46**	**18.31**
530,000.00	AAC TECHNOLOGIES HOLDINGS INC	1,307,120.92	0.03
101,459.00	AIRTAC INTL	3,948,727.01	0.08
369,000.00	AKESO REGISTERED SHS	1,899,075.70	0.04
10,878,000.00	ALIBABA GROUP	139,128,887.23	2.86
889,400.00	ANTA SPORTS PRODUCTS	12,916,252.33	0.27
53,100.00	AUTOHOME -A- SPONS ADR REPR 4 SH-A-	1,777,257.00	0.04
1,615,300.00	BAIDU - REGISTERED-A	30,598,399.17	0.63
452,000.00	BEIGENE - REG SHS	7,450,874.62	0.15
140,860.00	BILIBILI INC	3,402,205.65	0.07
13,229.00	BLOOMAGE BIOTECHNOLOGY CORPORATION	218,450.37	0.00
2,316,000.00	BOSIDENG INTERNATIONAL HOLDINGS LTD	1,292,251.99	0.03
499,000.00	CD INTERNATIONAL INVESTMENT GROUP LTD	1,636,862.97	0.03
1,130,000.00	CHINA CONCH VENTURE HOLDINGS LTD	1,972,120.99	0.04
2,760,000.00	CHINA FEIHE LIMITED	2,070,899.01	0.04
1,634,500.00	CHINA HONGQIAO GROUP LTD	1,565,803.68	0.03
729,000.00	CHINA LESSO GROUP	651,927.33	0.01
307,000.00	CHINA LITERATURE LIMITED	1,583,900.68	0.03
973,000.00	CHINA MEDICAL SYSTEM HOLDINGS LTD	1,536,983.02	0.03
460,000.00	CHINA MEIDONG AUTO HOLDINGS LTD	992,672.02	0.02
2,313,000.00	CHINA MENGNIU DAIRY	9,487,811.52	0.20
895,000.00	CHINA OVERSEAS PROPERTY HOLDINGS LTD	1,093,392.74	0.02
1,794,000.00	CHINA RESOURCES CEMENT	879,868.38	0.02
2,350,000.00	CHINA RESOURCES LAND LTD -RC-	10,717,301.12	0.22
491,800.00	CHINA RESOURCES MIXC LIFESTYLE SERVICES	2,584,324.36	0.05
1,612,000.00	CHINA STATE CONSTRUCTION INTL HLDG LTD	1,823,528.47	0.04
1,914,000.00	CHINASOFT INTERNATIONAL LTD	1,211,805.35	0.02
1,382,200.00	CHOW TAI FOO JEWELLERY GROUP LTD	2,743,297.36	0.06
1.00	CIFI HOLDINGS GROUP	0.10	0.00
45,100.00	CN RES MICROELE	397,061.14	0.01
1,549,035.00	COUNTRY GARDEN	2,679,757.81	0.06
1,338,500.00	DALI FOODS GRP UNITARY 144A/REGS	559,276.74	0.01
47,332.00	DAQO NEW ENERGY SPONS ADR REPR 5 SHS	2,217,030.88	0.05
998,000.00	DONGYUE GROUP	1,029,793.40	0.02
277,500.00	EAST BUY HOLDING LIMITED	1,196,619.85	0.02
580,800.00	ENN ENERGY HOLDINGS LTD	7,961,106.31	0.16
14,893,000.00	GCL TECHNOLOGY HOLDINGS LIMITED	3,851,348.08	0.08
615,152.00	GDS HOLDINGS LTD-CL A	1,488,917.33	0.03
4,571,000.00	GEELY AUTOMOBILE	5,881,216.12	0.12
800,000.00	GENSCRIPT BIO UNITARY 144A/REG S	1,712,118.47	0.04
589,500.00	GREENTOWN CHINA	764,480.01	0.02
994,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	628,062.13	0.01
142,610.00	H WORLD GRPSHS ADR	6,985,037.80	0.14
813,000.00	HAIDILAO INTERNATIONAL HOLDING LTD	2,200,817.47	0.05
438,000.00	HAITIAN INTERNATIONAL	1,132,673.38	0.02
434,000.00	HENGAN INTL GROUP	2,006,923.87	0.04
240,600.00	HYGEIA HEALTHC - REGISTERED SHS UNITAR	1,710,268.77	0.04
812,500.00	INNOVENT BIOLOGICS, INC.	3,638,172.14	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
314,733.00	IQIYI --- SHS	2,291,256.24	0.05
815,250.00	JD HEALTH INTERNATIONAL INC	6,065,103.26	0.12
1,584,048.00	JD.COM INC - CL A	34,708,139.05	0.71
499,000.00	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	1,187,440.79	0.02
33,500.00	JOYY INC -A- SPONS ADR REPR 20	1,044,530.00	0.02
131,000.00	KANZHUN LTD SHS A SPONSORED US DEPOSITAR	2,492,930.00	0.05
488,205.00	KE HOLDINGS INC	9,197,782.20	0.19
483,500.00	KINGBOARD HOLDINGS LTD	1,484,390.15	0.03
799,000.00	KINGBOARD LAMINATES	834,632.28	0.02
1,955,000.00	KINGDEE INTL SOFTWARE GROUP CO	3,167,877.78	0.07
660,200.00	KINGSOFT	3,250,570.30	0.07
1,266,900.00	KUAISHOU TECHNOLOGY	9,756,031.32	0.20
46,395.00	LEGEND BIOTECH CORP	2,237,166.90	0.05
822,914.00	LI AUTO INC	10,273,420.65	0.21
1,711,500.00	LI NING CO	13,495,907.62	0.28
1,331,595.00	LONGFOR GRP-REGISTERED SHS	3,757,339.43	0.08
592,900.00	LUFAX HLDG- ADR	1,209,516.00	0.02
3,643,778.00	MEITUAN - SHS 114A/REG S	66,609,834.53	1.37
459,000.00	MICROPORT SCIENTIFIC	1,079,391.33	0.02
68,688.00	MINISO GROUP HOLDING LTD-ADR	1,218,525.12	0.03
598,000.00	MINTH GROUP LTD	1,805,444.22	0.04
1,443,300.00	NETEASE INC	25,372,907.86	0.52
1,120,250.00	NEW ORIENT EDU AND TECH - REGISTERED SHS	4,366,876.64	0.09
999,361.00	NIO INC - SHS -A- ADR	10,503,284.11	0.22
60,000.00	PARADE TECHNOLOGIES LTD	2,069,134.55	0.04
372,587.00	PINDUODUO	28,279,353.30	0.58
332,000.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	839,946.98	0.02
385,200.00	POP MART INTERNATIONAL GROUP LIMITED	1,050,109.52	0.02
786,000.00	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	818,048.67	0.02
608,200.00	SHENZHOU INTERNATIONAL GROUP	6,384,224.81	0.13
237,000.00	SILERGY CORP	3,732,373.87	0.08
7,293,000.00	SINO BIOPHARMA	4,087,835.72	0.08
1,260,000.00	SMOORE INTERNATIONAL HOLDINGS LIMITED	1,617,951.96	0.03
525,300.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	6,353,849.36	0.13
306,300.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	1,963,383.00	0.04
4,566,400.00	TENCENT HOLDINGS LTD	224,424,733.97	4.63
506,079.00	TENCENT MUSIC ADR REPR 2 SHS A	4,190,334.12	0.09
1,420,000.00	TINGY HOLDING CORP	2,366,086.58	0.05
910,800.00	TONGCHENG TRAVEL HOLDINGS LIMITED	1,981,734.33	0.04
1,309,000.00	TOPSPORTS INTERNATIONAL HOLDING	1,197,288.01	0.02
87,489.00	TRINA SOLAR - REG SHS -A-	663,621.60	0.01
396,788.00	TRIP COM GROUP LTD	14,947,003.96	0.31
935,000.00	UNI-PRESIDENT CHINA	943,346.70	0.02
246,000.00	VINDA INTERNATIONAL HOLDINGS LTD	594,793.01	0.01
313,251.00	VIPSHOP HOLDINGS ADR 1/5 REPR	4,755,150.18	0.10
3,536,000.00	WANT WANT CHINA	2,274,773.60	0.05
43,970.00	WEIBO -A- SPONS ADR REPR 1 SH	882,038.20	0.02
2,647,000.00	WUXI BIOLOGICS	16,387,954.70	0.34
11,089,000.00	XIAOMI CORP - REGISTERED SHS -B-	17,092,764.07	0.35
3,584,940.00	XINYI SOLAR HOLDINGS LTD	4,297,402.77	0.09
642,112.00	XPENG INC REGISTERED SHS	3,578,684.30	0.07
904,000.00	XTEP INTERNATIONAL HOLDINGS	1,149,300.29	0.02
938,000.00	YADEA GROUP HOLDINGS LTD	2,419,704.94	0.05
342,000.00	YIHAI INTL UNITARY 144A/REGS	1,004,226.27	0.02
455,000.00	ZHEN DING TEH	1,703,587.44	0.04
423,000.00	ZHONGSHENG GROUP	2,085,383.23	0.04
316,561.00	ZTO EXPRESS CAYMAN ADR	9,072,638.26	0.19
997,000.00	3SBIO UNITARY 144A/REG S	993,199.42	0.02
85,353.00	360 DIGITECH - SHS - ADR	1,655,848.20	0.03
	Chile	**25,615,619.98**	**0.53**
33,416,505.00	BANCO DE CHILE	3,262,991.76	0.07
50,334,603.00	BANCO SANTANDER -CHILE	2,244,209.62	0.05
1,081,984.00	CENCOSUD SA	2,102,082.25	0.04
106,856.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	827,157.07	0.02
39,041.00	CREDITO	1,150,623.25	0.02
742,982.00	EMPRESAS CMPC	1,248,374.28	0.03
274,108.00	EMPRESAS COPEC SA	1,945,011.73	0.04
14,776,986.00	ENEL AMERICAS	1,956,907.04	0.04
21,946,934.00	ENERSIS CHILE	1,203,651.56	0.02
559,676.00	FALABELLA SOCIEDAD ANONIMA.	1,294,048.42	0.03
103,852.00	SOQUIMICH PREF -B-	8,380,563.00	0.17
	China	**586,814,672.70**	**12.08**
27,399.00	ADVANCED MICRO-FABRICATION EQUIPMENT INC	588,530.37	0.01
53,700.00	AECC AERO ENGINE CO LTD -A-	190,486.53	0.00
3,563,300.00	AGRICULTURAL BANK OF CHINA -A-	1,613,709.97	0.03
21,108,000.00	AGRICULTURAL BANK OF CHINA -H-	7,824,824.74	0.17
192,529.00	AIER EYE HOSPITAL GROUP CO LTD	871,064.10	0.02
139,965.00	AIER EYE HOSPITAL GRP CO LTD -A-	633,247.39	0.01
284,700.00	AIR CHINA -A-	443,592.25	0.01
1,412,000.00	AIR CHINA .SHS. -H-	1,262,717.94	0.03
489,100.00	ALUMINIUM CORP SHS -A-	393,142.00	0.01
2,778,000.00	ALUMINUM CORPORATION OF CHINA -H-	1,408,477.32	0.03
16,958.00	AMLOGIC (SHANGHAI) CO	207,723.96	0.00
36,289.00	ANGEL YEAST CO LTD -A-	220,619.65	0.00
899,500.00	ANHUI CONCH CEMENT CO -H-	3,116,769.00	0.07
177,600.00	ANHUI CONCH CEMENT CO LTD -A-	730,590.66	0.02
72,500.00	ANHUI GUJIND DISTILLERY -B-	1,293,929.71	0.03
38,300.00	ANHUI KOUZI DISTILLERY CO LTD	392,630.59	0.01
107,600.00	ANHUI USTC IFLY -A-	997,764.46	0.02
27,200.00	ANHUI YINGJIA DISTILLERY CO LTD	263,828.10	0.01
10,545.00	ANJOY FOODS GROUP CO LTD-REG SHS-A-	251,259.34	0.01
66,400.00	APELOA PHARMACEUTICAL CO LTD -A-	205,949.33	0.00
14,536.00	ASYMCHEM LAB REGISTERED SHS -A-	282,218.51	0.01
44,800.00	AUTOBIO DIAGNOSTICS CO LTD	397,551.29	0.01
66,100.00	AVARY HOLDING - REGISTERED SHS -A-	298,576.73	0.01
296,295.00	AVIC CAPITAL CO LTD	176,897.17	0.00
1,901,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	997,731.94	0.02
845,900.00	BANK OF BEIJING -A-	541,981.43	0.01
165,500.00	BANK OF CHANGSHA CO LTD	190,628.22	0.00
1,470,300.00	BANK OF CHINA LTD -A-	723,661.32	0.01
58,192,000.00	BANK OF CHINA LTD -H-	22,313,326.67	0.47
1,725,091.00	BANK OF COMMUNICATIONS	1,283,647.01	0.03
6,160,000.00	BANK OF COMMUNICATIONS -H-	3,876,521.57	0.09
242,327.00	BANK OF HANGZHOU REG SHS A	409,681.86	0.01
636,510.00	BANK OF JIANGSU CO LTD	650,661.41	0.01
409,000.00	BANK OF NANJING CO LTD -A-	533,634.65	0.01
284,787.00	BANK OF NINGBO -A-	1,132,542.65	0.02
152,000.00	BANK OF SUZHOU CO LTD	154,051.36	0.00
1,149,026.00	BAOSHAN IRON AND STEEL -A-	1,044,064.07	0.02
395,300.00	BBMG -A-	141,028.08	0.00
1,472,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	1,083,852.52	0.02
55,700.00	BEIJING CAPITAL TOURISM -A-	189,307.91	0.00
26,800.00	BEIJING CISRI-GAONA MATERI-A	146,891.65	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
157,200.00	BEIJING DABEINONG -A-	178,778.91	0.00
107,200.00	BEIJING ENLIGHT MEDIA CO LTD	138,774.37	0.00
21,760.00	BEIJING KINGSOFT OFFICE SOFTWARE INC	1,498,762.22	0.03
94,564.00	BEIJING NEW BUILDING MATERIALS -A-	369,590.71	0.01
42,900.00	BEIJING SHIJI SHS -A-	160,297.46	0.00
12,200.00	BEIJING YUANLIU - REGISTERED SHS -A-	136,721.75	0.00
17,000.00	BETHEL AUTOMOTIVE SAFETY S-A	176,304.58	0.00
14,900.00	BETTA PHARMACEUTICALS CO	127,491.36	0.00
17,953.00	BGI GENOMICS REGISTERED SHS -A-	180,384.34	0.00
18,500.00	BJ EASPRING MATERIAL TECHNOLOGY CO LTD	154,954.18	0.00
23,107.00	BJ UNITED --- REGISTERED SHS -A-	279,108.24	0.01
28,566.00	BJ WANTAI --- REGISTERED SHS -A-	483,149.30	0.01
152,500.00	BK OF CHENGDU	301,121.83	0.01
599,894.00	BK SHANGHAI A	523,255.79	0.01
94,900.00	BOC INTERNATIONAL CHINA CO LTD	148,416.85	0.00
1,469,100.00	BOE TECHNOLOGY -A-	949,832.52	0.02
80,100.00	BYD COMPANY LTD -A-	2,986,201.53	0.07
610,000.00	BYD COMPANY LTD -H-	17,857,242.80	0.38
71,007.00	BY-HEALTH CO -A-	220,755.61	0.00
129,480.00	CAITONG SECURITIES - REG SHS -A-	141,597.42	0.00
123,500.00	CECEP SOLAR ENERGY CO LTD	123,188.52	0.00
267,540.00	CECEP WIND-POWER CORP	150,769.12	0.00
141,440.00	CENTENNIAL BRILLIANCE SCIENCE TECHNO -A-	167,240.32	0.00
34,500.00	CETC CYBERSPACE SECURITY TECHNOLOGY CO.,	195,676.77	0.00
7,867,000.00	CGN POWER CO 144A/REGS	1,884,089.56	0.04
16,300.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	387,602.43	0.01
153,400.00	CHANGJIANG SECURITIES CO LTD	124,420.88	0.00
404,000.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	365,330.28	0.01
82,436.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	361,323.42	0.01
106,900.00	CHINA BAOAN GROUP	176,990.87	0.00
6,541,000.00	CHINA CITIC BANK CORPORATION LTD -H-	3,291,363.05	0.08
1,410,000.00	CHINA COAL ENERGY CO LTD -H-	1,068,736.45	0.02
1,704,000.00	CHINA COMMUNICATION SERCICES CORP -H-	837,898.55	0.02
405,100.00	CHINA CONSTRUCTION BANK CORPORATION -A-	350,397.82	0.01
70,444,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	45,676,869.87	0.95
2,357,400.00	CHINA COSCO HOLDINGS -H-	2,651,725.28	0.06
737,300.00	CHINA EASTERN AIR -A-	552,922.38	0.01
1,329,100.00	CHINA ENERGY ENGINEERING CORP	466,431.00	0.01
2,159,000.00	CHINA EVERBRIGHT BANK CO LTD	654,582.13	0.01
1,514,837.00	CHINA EVERBRIGHT BANK CO LTD -A-	663,964.87	0.01
158,305.00	CHINA FIBERGLASS CO LTD-SHS.A	336,788.73	0.01
121,500.00	CHINA GALAXY SECURITIES CO LTD	177,809.53	0.00
46,700.00	CHINA GREAT WALL SECURITIES CO LTD	56,374.68	0.00
103,500.00	CHINA GREATWALL -A-	186,583.70	0.00
42,400.00	CHINA INTERNATIONAL CAPITAL CORP LTD	240,051.72	0.00
1,072,000.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	2,149,483.21	0.04
5,560,000.00	CHINA LIFE INSURANCE CO LTD	9,136,903.67	0.20
2,397,000.00	CHINA LONGYUAN POWER GROUP CORP -H-	2,739,018.85	0.07
152,200.00	CHINA MEHECO CO -A-	304,075.53	0.01
333,537.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	661,506.06	0.01
906,649.00	CHINA MERCHANTS BANK CO LTD -A-	4,524,452.11	0.10
2,858,500.00	CHINA MERCHANTS BANK CO LTD -H-	14,602,160.36	0.31
486,300.00	CHINA MERCHANTS ENERGY SHIPPING CO LTD	496,403.68	0.01
351,534.00	CHINA MERCHANTS SECURITIES -A-	705,901.83	0.01
1,371,003.00	CHINA MINSENG BANKING -A-	688,763.63	0.01
4,353,260.00	CHINA MINSHENG BANKING CORPORATION -H-	1,491,768.50	0.03
2,862,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	2,347,956.47	0.05
339,000.00	CHINA NATIONAL CHEMICAL ENGINEERING -A-	458,100.09	0.01
770,400.00	CHINA NATIONAL NUCLEAR POWER CO -A-	716,852.55	0.01
27,400.00	CHINA NATIONAL SOFT-A-	274,625.61	0.01
1,308,000.00	CHINA OILFIELD SERVICES -H-	1,341,337.82	0.03
281,761.00	CHINA PACIFIC INSURANCE	1,063,478.17	0.02
1,873,800.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	4,976,956.42	0.11
1,497,900.00	CHINA PETROLEUM AND CHEMICAL -A-	1,225,834.50	0.03
18,684,000.00	CHINA PETROLEUM AND CHEMICAL -H-	11,043,897.91	0.24
984,200.00	CHINA RAILWAY GROUP LTD -A-	986,017.23	0.02
3,196,000.00	CHINA RAILWAY GROUP LTD -H-	1,950,189.57	0.04
307,941.00	CHINA RAILWAY SIGNAL	243,040.98	0.01
185,600.00	CHINA SECURITIES - REGISTERED SHS -A-	692,690.58	0.01
2,487,500.00	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	7,826,986.54	0.17
313,100.00	CHINA SHENHUA ENERGY COMPANY LTD -A-	1,284,347.72	0.03
406,200.00	CHINA SHIPPING CONTAINER LINES -A-	146,099.78	0.00
197,900.00	CHINA SHIPPING DEVELOPMENT -A-	390,190.92	0.01
529,500.00	CHINA SOUTHERN AIR -A-	606,810.94	0.01
1,390,000.00	CHINA SOUTHERN AIRLINES -H-	991,601.94	0.02
1,378,400.00	CHINA THREE GORGES RENEWABLES (GROUP) CO	1,099,938.81	0.02
85,810.00	CHINA TOURISM - REGISTERED SHS A	2,289,659.43	0.05
48,300.00	CHINA TOURISM -H	1,194,282.89	0.02
33,536,000.00	CHINA TOWER	4,058,536.07	0.09
1,576,000.00	CHINA UNITED TELECOM -A-	1,243,850.55	0.03
419,077.00	CHINA VANKE -A-	930,018.31	0.02
1,508,400.00	CHINA VANKE -H-	2,378,875.50	0.06
997,869.00	CHINA YANGTZE POWER -A-	3,087,771.61	0.07
21,000.00	CHINA ZHENHUA	275,400.00	0.01
683,142.00	CHINA ZHESHANG BANK CO LTD	284,504.88	0.01
336,559.00	CHONGQING CHANGAN AUTOMOBILE -A-	584,184.69	0.01
43,619.00	CHONGQING FULING ZHACAI -A-	160,887.98	0.00
70,127.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	836,644.42	0.02
368,800.00	CHONGQUING IRON STEEL CO LTD	197,092.31	0.00
563,820.00	CITIC SECURITIES -A-	1,681,446.81	0.03
1,529,000.00	CITIC SECURITIES CO -H-	3,264,495.27	0.08
2,703,000.00	CMOC GROUP LIMITED	1,635,589.07	0.03
904,300.00	CMOC GROUP LTD-A	788,773.04	0.02
6,910,000.00	CN CINDA AM -H-	871,460.66	0.02
2,653,000.00	CN GALAXY SECS -H-	1,334,961.96	0.03
40,000.00	CN RARE EARTH	196,699.73	0.00
2,010,000.00	CN STATE CEC -A-	1,697,605.43	0.03
211,800.00	CN STATE SHIP-A-	721,696.36	0.01
16,450.00	CNGR ADVANCED MATERIAL COLTD	171,630.63	0.00
173,900.00	CNNC HUA YUAN TITANIUM -A-	164,345.18	0.00
108,048.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	6,388,647.87	0.14
558,090.00	COSCO SHIPPING - REGISTERED -A-	896,380.62	0.02
1,300,400.00	CRRC CORP -A-	1,158,886.99	0.02
3,409,000.00	CRRC CORP -H- SHS -HCOMPANY	1,858,682.95	0.04
12,100.00	CZ XINGYU AUTOM -A-	211,259.99	0.00
1,485,100.00	DALIAN PORT (PDA) COMPANY LTD	346,009.79	0.01
609,250.00	DAQIN RAILWAY CO LTD -A-	637,877.28	0.01
59,760.00	DASHENLIN PHARMA GRP -REGISTERED SHS -A-	323,978.60	0.01
136,900.00	DHC SOFTWARE CO LTD -A-	165,460.47	0.00
31,300.00	DO FLUORIDE CHEMICALS CO LTD	151,365.16	0.00
148,000.00	DONFANG ELECTRICAL MACHINERY -A-	408,613.54	0.01
29,600.00	DONG-E E JIAO -A-	228,401.18	0.00
2,448,000.00	DONGFENG MOTOR GP -H-	1,147,608.55	0.02
103,800.00	DONGXING SEC -A-	126,966.56	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
614,811.00	EAST MONEY INFO -A-	1,793,227.06	0.04
22,600.00	ECOVACS ROBOTICS CO LTD	271,832.38	0.01
94,400.00	ENN NATURAL GAS CO LTD	286,609.62	0.01
103,800.00	EVE ENERGY CO LTD	1,053,520.12	0.02
137,060.00	EVERBRIGHT SECURITIES -A-	304,164.41	0.01
234,885.00	FANGDA CARDON NEW MATERIAL -A-	220,269.24	0.00
160,588.00	FAW CAR -A-	194,090.32	0.00
139,700.00	FIRST CAPITAL SEC -A-	121,446.06	0.00
69,100.00	FJ YAOHUA GLASS -A-	349,760.31	0.01
82,300.00	FLAT GLASS GROUP CO LTD-A	411,181.21	0.01
356,000.00	FLAT GLASS GROUP -H- REGS	1,020,392.04	0.02
790,290.00	FOCUS MEDIA --- SHS -A-	790,598.39	0.02
365,000.00	FOXCONN IND INT --- REGISTERED SHS -A-	915,247.85	0.02
44,300.00	FUJAN SUNNER -A-	159,077.77	0.00
97,442.00	FUTURE LAND HOLDINGS CO LTD -A-	231,852.05	0.00
433,600.00	FUYAO GLASS GRP 144A/REGS	1,889,078.15	0.04
34,400.00	FUYAO GLASS GRP/REGSH	174,120.90	0.00
256,480.00	GANFENG LIT GRP --- REGISTERED SHS -H-	1,594,438.86	0.03
86,523.00	GANFENG LITHIUM GROUP CO., LTD.	837,471.34	0.02
728,000.00	GD POWER DEVELOPMENT - SHS -A-	402,835.45	0.01
294,476.00	GD WEN S FOOD -A-	877,769.43	0.02
194,595.00	GEMDALE CORP -A-	238,025.60	0.00
303,800.00	GF SECURITIES CO LTD -A-	697,641.28	0.01
797,200.00	GF SECURITIES UNITARY 144A/REG S	1,129,292.96	0.02
10,600.00	GGZHOU LUXIANG CO -A-	116,954.21	0.00
27,020.00	GIGADEVICE SHS A	480,018.39	0.01
15,150.00	GINLONG TECHNOLOGIES CO LT-A	294,690.93	0.01
148,560.00	GOERTEK INC. -A-	462,943.90	0.01
63,400.00	GOTION HIGH-TECH CO LTD	275,209.83	0.01
104,200.00	GREAT WALL MOTOR -A-	423,790.64	0.01
2,126,500.00	GREAT WALL MOTOR CO-H-	2,624,966.15	0.06
75,700.00	GRG BANKING EQUIPMENT -A-	135,144.71	0.00
35,300.00	GUANDONG WEIHUA -A-	177,494.13	0.00
279,200.00	GUANGDONG DONGY -A-	363,874.11	0.01
86,730.00	GUANGDONG HAI GROUP CO LTD -A-	736,671.77	0.02
201,943.00	GUANGZHOU AUTO -A-	327,587.03	0.01
2,036,800.00	GUANGZHOU AUTOMOBILE GROUP CO	1,284,364.02	0.03
19,100.00	GUANGZHOU GREAT POWER ENERGY AND TECHNOL	158,505.64	0.00
37,499.00	GUANGZHOU REFRIGERATION -A-	149,235.46	0.00
19,800.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	215,809.07	0.00
87,520.00	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	534,755.79	0.01
16,300.00	GUJING DISTILLERY -A-	702,573.91	0.01
56,300.00	GUOLIAN SEC --- REGISTERED SHS -A-	86,819.46	0.00
274,700.00	GUOSEN SECURITIES -A-	374,809.81	0.01
322,809.00	GUOTAI JUNAN SECURITIES CO LTD	675,014.00	0.01
175,760.00	GUOYUAN SECURITIES -A-	173,013.28	0.00
43,900.00	GZ BYS PHARMACE -A-	211,467.06	0.00
62,300.00	GZ HAIGE COMMUNICATIONS GRP INC -A-	95,255.50	0.00
16,900.00	GZ KINGMED DIA - REGISTERED SHS	216,808.01	0.00
95,863.00	GZ YUEXIU CAP --- REGISTERED SHS -A-	91,991.80	0.00
26,464.00	HAFEI AVIATION -A-	163,046.40	0.00
1,663,200.00	HAIER SMART HOME CO LTD - REG SHS -H-	5,233,304.13	0.12
274,695.00	HAIER SMART-A RG REGISTERED SHS -A-	907,207.24	0.02
167,945.00	HAITIAN FLAVOUR -A-	1,871,837.92	0.04
452,774.00	HAITONG SEC SHS -A-	580,858.16	0.01
1,950,400.00	HAITONG SECURITIES CO LTD -H-	1,217,458.91	0.03
25,000.00	HANGZHOU CHANG CHUAN TECHNOLOGY CO LTD	176,051.21	0.00
57,120.00	HANGZHOU FIRST PV MAT CO LTD -A-	488,662.23	0.01
48,700.00	HANGZHOU HANGYA -A-	236,007.05	0.00
63,800.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	430,516.11	0.01
27,900.00	HANGZHOU LION MICROELECTRONICS CO	221,336.99	0.00
57,200.00	HANGZHOU ROBAM APP -A-	236,219.07	0.00
57,600.00	HANGZHOU SILAN MICRO. -A-	310,423.27	0.01
87,800.00	HANGZHOU TIGERMED CONSULTING CO LTD	824,321.35	0.02
22,300.00	HANGZHOU TIGERMED CONSULTING CO LTD	310,795.62	0.01
780,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	1,355,325.21	0.03
45,700.00	HB XINGFA CHEMICAL SHS-A-	202,635.81	0.00
180,200.00	HEBEI JINNIU ENERGY AND RESOURCES -A-	179,483.11	0.00
95,700.00	HEILONGJIANG AGRICULTURE CO LTD -A-	187,015.31	0.00
92,800.00	HENAN SHENHUO COAL IND -A-	239,455.27	0.00
201,380.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	760,674.77	0.02
67,400.00	HENGDIAN GROUP-A-	201,788.17	0.00
264,320.00	HENGLI PETROCHEMICAL CO LTD	623,530.56	0.01
17,900.00	HITHINK ROYALFLUSH INFORMATION NETWORK C	532,517.77	0.01
179,400.00	HN VALIN STEEL TUBE -A-	145,509.16	0.00
53,765.00	HONGFA TECHNOGY -A-	255,150.67	0.01
36,400.00	HOSHINE SILICON A	439,991.72	0.01
536,730.00	HUA XIA BANK CO LTD -A-	420,485.33	0.01
336,124.00	HUADIAN POWER INTL	283,394.09	0.01
102,300.00	HUAIBEI MINING HOLDINGS CO	201,998.45	0.00
65,295.00	HUALAN BIOLOGICAL ENGINEERING INC	207,561.29	0.00
330,550.00	HUANENG POWER INTERNATIONAL -A-	412,506.40	0.01
2,946,000.00	HUANENG POWER INTL INC -H-	1,546,195.85	0.03
1,107,800.00	HUATAI SECURITIES CO LTD	1,265,867.79	0.03
333,500.00	HUATAI SECURITIES CO LTD -A-	620,153.84	0.01
131,700.00	HUAXI SECURITIE - REGISTERED SHS	157,833.18	0.00
64,543.00	HUAXIN CEMENT CO LTD	146,147.79	0.00
21,900.00	HUBEI FEILIHUA QUARTZ GLASS CO LTD	139,997.84	0.00
37,300.00	HUBEI JUMPCAN PHARMA CO LTD-A-	154,689.74	0.00
19,600.00	HUIZHOU DESAY SV AUTOMOTIVE CO	316,662.10	0.01
165,168.00	HUNAN CHANGYUAN LICO CO LTD	361,250.57	0.01
89,352.00	HUNDSUN TECH-A-	692,455.47	0.01
150,900.00	HUOLINHE OPENCUT COAL INDUST CORP -A-	295,325.68	0.01
134,100.00	HZ BINJIANG REAL ESTATE GRP -A-	178,674.50	0.00
341,200.00	IM JUNZHENG ENE -A-	224,574.36	0.00
203,100.00	IM RARE-EARTH HI-TECH -A-	771,607.97	0.02
10,325.00	IMEIK TECHNOLOGY DEVELOPMENT CO LTD	840,079.33	0.02
41,326,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	22,005,649.81	0.46
2,764,942.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	1,795,699.20	0.04
851,400.00	INDUSTRIAL BANK	2,093,996.73	0.04
241,670.00	INDUSTRIAL SECURIT -A-	215,370.82	0.00
11,700.00	INGENIC SEMICON --- SHS -A-	151,648.24	0.00
261,000.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	1,106,737.39	0.02
151,200.00	INNER MONGOLIA YUAN XING ENERGY CO LTD	190,229.66	0.00
47,500.00	INSPUR ELEC INFO INDI CO LTD	242,780.29	0.00
3,008.00	IRAY TECHNOLOGY COMPANY LIMITED	158,487.53	0.00
97,860.00	JA SOLAR TECHNOLOGY CO LTD	817,100.74	0.02
29,260.00	JAFRON BIOMEDICAL CO LTD	129,314.05	0.00
40,040.00	JASON FURNITURE (HANGZHOU) CO LTD	236,602.22	0.00
79,500.00	JGXI SPECIAL EM -A-	178,163.38	0.00
85,400.00	JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A-	403,538.78	0.01
872,000.00	JIANGSU EXPRESSWAY CO LTD -H-	813,133.98	0.02
5,108.00	JIANGSU GOODWE POWER SUPPL-A	215,296.59	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
67,840.00	JIANGSU HENGLI HYDRAULIC CO LTD	654,165.63	0.01
269,200.00	JIANGSU HENGRUI PHARMACEUTICALS CO	1,678,550.54	0.03
96,400.00	JIANGSU HENGTONG -A-	211,966.23	0.00
25,300.00	JIANGSU PACIFIC QUARTZ -A-	454,914.57	0.01
149,706.00	JIANGSU SANYOU -A-	163,934.27	0.00
64,593.00	JIANGSU YANGHE BREWERY -A-	1,556,292.34	0.03
16,000.00	JIANGSU YANGPONG -A-	226,300.79	0.00
22,700.00	JIANGSU YOKE TECHNOLOGY	172,217.11	0.00
17,000.00	JIANGSU YUYUE MEDICAL EQUIPMENT SUPPLY	78,819.68	0.00
43,400.00	JIANGXI COPPER CO LTD -A-	125,068.58	0.00
814,000.00	JIANGXI COPPER -H-	1,379,147.10	0.03
15,239.00	JIUGUI LIQUOR CO -A-	286,991.11	0.01
56,800.00	JOIN IN HOLDING CO LTD -A-	456,975.93	0.01
99,492.00	JOINCARE PHARMACEUTICAL -A-	190,803.63	0.00
19,012.00	JOINN LABORATORIES CHINA CO LTD	144,957.32	0.00
84,239.00	JOINTOWN PHARMACEUTICAL GROUP CO LTD	183,263.72	0.00
31,300.00	JONJEE HI-TECH -A-	169,095.07	0.00
178,200.00	JS ZHONG TIAN TECH -A-	443,468.18	0.01
24,902.00	JUEWEI FOOD CO LTD	158,862.06	0.00
77,200.00	JUNEYAO AIRLINES CO LTD	202,124.84	0.00
140,000.00	KEDA INDUSTRIAL CO LTD -A-	294,175.89	0.01
77,300.00	KING S LUCK BREW -A-	729,965.24	0.02
17,132.00	KINLONG HARDWAR --- SHS -A-	200,599.96	0.00
137,580.00	KUANG-CHI TECHNOLOGIES CO	331,763.30	0.01
54,802.00	KWEICHOW MOUTAI CO LTD	14,523,808.05	0.31
96,368.00	LB GROUP CO., LTD	284,024.67	0.01
175,300.00	LENS TECHNOLOGY CO LTD	344,865.67	0.01
76,400.00	LEPU MEDICAL TECHNOLOGY -A-	257,881.09	0.01
55,664.00	LIAOYUAN JOYSON -A-	123,448.84	0.00
218,300.00	LINGYI ITECH	196,451.30	0.00
32,600.00	LIVZON PHARMACEUTICAL -A-	177,447.38	0.00
94,116.00	LUXI CHEMICAL GROUP CO LTD-A-	187,072.01	0.00
65,109.00	LUZHOU OLD CELLAR -A-	2,415,661.67	0.06
11,050.00	LY XINQIAN --- REGISTERED SHS -A-	73,212.69	0.00
112,033.00	MANGO EXCELLENT MEDIA - REG SHS -A-	607,530.86	0.01
22,508.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	407,727.49	0.01
255,500.00	MEIHUA HOLDINGS GROUP CO LTD	363,866.83	0.01
898,700.00	METALLURGICAL CORP CHN -A-	510,378.13	0.01
101,200.00	MING YANG SMART/REGSH	331,717.75	0.01
49,721.00	MONTAGE TECHNOLOGY CO	503,341.02	0.01
224,852.00	MUYUAN FOODSTUF -A-	1,604,373.72	0.03
44,159.00	NANJG KING REGISTERED SHS -A-	104,814.06	0.00
28,700.00	NANTONG FUJITSU SHS -A-	92,778.55	0.00
322,092.00	NARI TECHNOLOGY -A-	1,271,516.97	0.03
22,600.00	NAURA TECHNOLOG REGISTERED SHS -A-	874,898.77	0.02
88,056.00	NAVINFO -A-	173,488.01	0.00
88,200.00	NEW CHINA LIFE INSURANCE CO LTD -A-	391,724.86	0.01
627,900.00	NEW CHINA LIFE INSURANCE CO LTD -H-	1,492,576.73	0.03
177,300.00	NEW HOPE LIUHE CO LTD	341,571.23	0.01
46,800.00	NINESTAR CORP REGISTERED SHS -A-	305,443.16	0.01
9,300.00	NINGBO DEYE TECHNOLOGY CO -A	349,339.76	0.01
87,800.00	NINGBO FIRS LTD LIABILITY CO -A-	220,288.84	0.00
31,900.00	NINGBO ORIENT WIRES CABLES CO LTD	229,054.27	0.00
18,363.00	NINGBO RONBAY NEW ENERGY TECHNOLOGY CO L	182,899.47	0.00
49,000.00	NINGBO TUOPU GROUP CO LTD -A-	457,511.80	0.01
109,859.00	NINGBO XINHAI ELECTRIC CO-A-	189,248.78	0.00
1,275,200.00	NONGFU SPRING - REGISTERED SHS -H- UNI	7,334,501.52	0.16
343,200.00	NX BAOFENG ENER/REGSH	737,143.44	0.02
178,900.00	OFFSHORE OIL ENGINEERING CO LTD -A-	159,692.13	0.00
21,640.00	OPPEIN HOME GROUP INC	380,596.67	0.01
291,584.00	ORIENT SECUR CO LTD-A	415,679.96	0.01
38,056.00	OVCTEK CHINA INC	183,538.07	0.00
184,478.00	PANGANG GROUP -A-	132,704.07	0.00
157,450.00	PERFECT WORLD PICTURES CO LTD	390,224.85	0.01
15,484,000.00	PETROCHINA CO LTD -H-	9,172,139.68	0.20
1,143,700.00	PETROCHINA CO LTD SHS.A	985,931.02	0.02
126,900.00	PHARMARON BEIJING - REGISTERED SHS -H-	532,661.84	0.01
48,600.00	PHARMARON BJ - REGISTERED SHS -A-	346,560.51	0.01
6,055,000.00	PICC GRP CN -H-	2,020,924.01	0.04
5,155,120.00	PICC PROPERTY AND CASUALTY -H-	5,260,243.39	0.12
30,200.00	PIENTZEHUANG -A-	1,250,600.79	0.03
812,228.00	PING AN BANK CO LTD -A-	1,481,977.92	0.03
472,200.00	PING AN INS (GRP) CO -A-	3,135,476.35	0.07
4,665,000.00	PING AN INS (GRP) CO -H-	30,367,363.81	0.64
95,500.00	PINGDINGSHAN TIANAN COAL-A-	144,209.82	0.00
515,815.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	1,061,326.07	0.02
963,300.00	POSTAL SAVINGS BANK OF CHINA	652,269.72	0.01
11,581.00	PROYA COSMETICS CO	306,670.55	0.01
5,741,000.00	PSBC H UNITARY 144A/REGS	3,408,066.09	0.08
9,006.00	PYLON TECHNOLOGIES - REG SHS -A-	321,955.72	0.01
263,600.00	QINGHAI SALT LAKE POTASH CO LTD	858,281.81	0.02
91,000.00	RISEN ENERGY CO LTD A	369,972.56	0.01
58,200.00	RIYUE HEAVY INDUSTRY CO LTD	188,482.26	0.00
434,043.00	RONGSHENG PETRO CHMICAL CO -A-	956,278.49	0.02
19,074.00	RT TECH --- REGISTERED SHS -A-	135,819.88	0.00
348,939.00	SAIC MOTOR CO LTD	729,653.48	0.02
142,900.00	SAILAN JINYU GROUP CO LTD -A-	224,525.86	0.00
17,700.00	SANGFOR TECHNOLOGIES INC	381,355.75	0.01
46,424.00	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	388,369.66	0.01
435,100.00	SANY HEAVY INDUSTRY CO LTD -A-	1,082,789.04	0.02
144,526.00	SATELLITE CHEMICAL CO., LTD.	336,727.57	0.01
42,536.00	SD BUCHANG PH --- REGISTERED SHS -A-	122,888.44	0.00
473,300.00	SD NANSHAN ALUM -A-	233,640.92	0.00
461,200.00	SDIC CAPITAL - REGISTERED SHS -A-	466,081.08	0.01
250,100.00	SEALAND SECURITIES CO LTD	123,824.14	0.00
218,924.00	SF HOLDING CO LTD	1,765,464.67	0.04
15,600.00	SG MICRO CORP-A	352,556.74	0.01
196,000.00	SH FUDAN MICROE	720,338.18	0.01
103,180.00	SH LINGANG - SHS -A-	190,664.50	0.00
484,519.00	SHAANXI COAL INDUSTRY -A-	1,435,074.56	0.03
143,492.00	SHANDING SUN PAPER INDUSTRY-A-	254,708.89	0.01
575,250.00	SHANDONG GOLD - REGISTERED SHS -H-	1,168,098.56	0.02
132,328.00	SHANDONG GOLD MINING	424,693.92	0.01
100,302.00	SHANDONG HUALU HENGSHENG CHEMICAL	514,850.83	0.01
27,600.00	SHANDONG WEIFANG RAINBOW C-A	275,263.71	0.01
1,768,000.00	SHANDONG WEIGAO GRP -H-	2,824,322.86	0.07
355,000.00	SHANGAI FOSUN PHARMACEUTICAL H	1,008,481.09	0.02
92,100.00	SHANGHAI AIKO SOLAR ENERGY-A	444,049.63	0.01
50,372.00	SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD	300,076.08	0.01
395,370.00	SHANGHAI BAOSIGHT -B-	1,305,511.74	0.03
59,969.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	508,232.57	0.01
440,300.00	SHANGHAI CONSTRUCTION GRP -A-	175,034.65	0.00
620,200.00	SHANGHAI ELEC GRP -A-	399,178.13	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
120,500.00	SHANGHAI ELECTRIC POWER CO LTD	174,240.46	0.00
93,300.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	440,053.31	0.01
4,776.00	SHANGHAI FRIENDESS ELECTRONICS TECHNOLOG	127,479.25	0.00
21,983.00	SHANGHAI FUDAN MICROELECTRONICS GROUP	209,544.21	0.00
28,200.00	SHANGHAI INTL AIRPORT	228,849.97	0.00
26,300.00	SHANGHAI INTL AIRPORT -A-	213,431.00	0.00
252,200.00	SHANGHAI INTL PORT -A-	203,454.62	0.00
42,964.00	SHANGHAI JINJIANG INTL HOTELS -A-	393,583.69	0.01
28,388.00	SHANGHAI JUNSHI BIOSCIENCES SHS	198,586.86	0.00
790,553.00	SHANGHAI LUJIAZUI FIN. TRADE ZONE DEV.B	611,097.47	0.01
28,900.00	SHANGHAI M G STATIONARY INC A	206,629.36	0.00
3,563.00	SHANGHAI MEDICILON INC-A	80,958.88	0.00
88,700.00	SHANGHAI PHARMACEUTICAL LTD -A-	263,103.94	0.01
580,700.00	SHANGHAI PHARMACEUTICAL LTD -H-	1,082,997.48	0.02
1,217,039.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,274,224.91	0.03
45,920.00	SHANGHAI PUTAILAI NEW ENERGY TECH	333,735.31	0.01
167,300.00	SHANGHAI RAAS BOLLD -A-	156,646.11	0.00
399,900.00	SHANGHAI RURAL COMMERCIAL -A	335,418.18	0.01
99,200.00	SHANXI GUOYANG NEW ENERGY CO LTD -A-	199,633.04	0.00
148,700.00	SHANXI LU'AN ENVIRONMENTAL-A-	475,072.94	0.01
172,400.00	SHANXI MEIJIN -A-	230,458.46	0.00
86,300.00	SHANXI SECURITIES -A-	73,012.91	0.00
50,747.00	SHANXI XING HUA -A-	2,012,936.99	0.04
195,300.00	SHANXI XISHAN COAL AND ELECTRIC -A-	312,545.06	0.01
83,400.00	SHENGHE RESOURCES HOLDINGS-A	171,844.33	0.00
81,200.00	SHENGLI TECHNOLOGY -A-	218,273.21	0.00
17,780.00	SHENNAN CIR REGISTERED SHS -A-	239,023.31	0.00
1,029,767.00	SHENWAN HONGY -A-	625,298.99	0.01
34,920.00	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	248,094.85	0.01
7,200.00	SHENZHEN DYNANONIC CO LTD-A	198,596.25	0.00
224,274.00	SHENZHEN ENERGY INVESTMENT CO LTD -A-	199,541.32	0.00
234,200.00	SHENZHEN GREEN ECO MANU A173	254,753.52	0.01
41,600.00	SHENZHEN KANGTAI BIO	191,664.87	0.00
9,452.00	SHENZHEN KEDALI INDUSTRY C-A	177,951.38	0.00
24,600.00	SHENZHEN KSTAR SCIENCE AND TECHNOLOGY	167,287.96	0.00
331,978.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	1,465,237.23	0.03
32,411.00	SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	288,697.89	0.01
607,993.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	427,620.40	0.01
22,800.00	SHENZHEN S.C NEW ENERGY TECHNOLOGY	379,982.28	0.01
37,000.00	SHENZHEN SUNLORD ELECTRONIC -A-	140,784.17	0.00
71,400.00	SHENZHEN TIANMA MICROELECTRONICS CO -A-	109,273.19	0.00
27,269.00	SHENZHEN TRANSSION HOLDING CO LTD	401,848.57	0.01
38,600.00	SHENZHEN YUTO PACKAGING TECHNOLOGY CO LT	156,427.54	0.00
184,910.00	SHOOCHOW SECURITIES -A-	186,059.20	0.00
44,800.00	SHZ SALUBRIS PHARMACEUTICALS CO LTD -A-	230,676.30	0.00
177,388.00	SICHUAN CHUANTOU-A-	341,482.46	0.01
368,200.00	SICHUAN HEBANG BIOTECHNOLOGY CO LTD	160,312.61	0.00
52,200.00	SICHUAN KELUN -A-	216,026.63	0.00
51,800.00	SICHUAN NEW ENERGY POWER CO LTD	120,084.11	0.00
204,800.00	SICHUAN R & B --- SHS -A-	411,549.18	0.01
18,187.00	SICHUAN SWELLFUN -A-	199,499.47	0.00
70,600.00	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	776,389.02	0.02
47,000.00	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	144,887.67	0.00
79,033.00	SINOMA SCIENCE&TECHNOLOGY	277,701.67	0.01
13,400.00	SINOMINE RESOURCE GROUP CO LTD REGISTERE	137,174.32	0.00
92,700.00	SINOPEC SHANGHAI PETROLEUM -A-	45,490.67	0.00

Quantity		Market Value USD	% of NAV
982,800.00	SINOPHARM GROUP CO LTD	2,973,468.25	0.07
31,200.00	SIYUAN ELECTRIC CO LTD	207,717.71	0.00
87,780.00	SJZ YILING PHARMA -A-	372,092.13	0.01
16,100.00	SKSHU PAINT SHS -A-	272,915.92	0.01
173,520.00	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	411,102.20	0.01
288,000.00	SOUTHWEST SECURITIES CO LTD -A-	163,137.87	0.00
7,324.00	SP SEMICON - REGISTERED SHS -A-	292,807.70	0.01
72,100.00	SUNGROW POWER SUPPLY CO LTD	1,100,925.22	0.02
79,600.00	SUNWODA ELECTRONIC CO LTD	233,677.18	0.00
56,000.00	SUZHOU DONGSHAN PREC MANUFACT CO LTD-A-	246,675.55	0.01
7,432.00	SUZHOU MAXWELL --- REGISTERED SHS -A-	330,079.27	0.01
115,884.00	SZ INNOVANCE TECHNOLOGY -A-	1,186,291.74	0.02
56,200.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	2,550,937.13	0.06
47,048.00	SZ SENIOR TECH - REGISTERED SHS -A-	131,813.21	0.00
23,700.00	TA A ULTRA CLEAN -A-	176,663.24	0.00
277,000.00	TAIGANG STAINLESS -A-	175,058.10	0.00
44,600.00	TANGSHAN IRON & STEEL CO LTD -A-	15,132.25	0.00
893,976.00	TCL TECH GRP - REGISTERED SHS -A-	576,689.83	0.01
145,300.00	TCL ZHONGHUAN RENEWABLE ENERGY-A-	1,025,325.43	0.02
20,215.00	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	318,944.68	0.01
38,500.00	TIANJIN 712 COM - REGISTERED SHS -A-	173,345.64	0.00
189,800.00	TIANSHAN ALUM - REGISTERED SHS -A-	209,773.53	0.00
66,200.00	TIANSHUI HUATIAN TECHNOLOGY CO LTD	97,362.58	0.00
37,300.00	TIBET SUMMIT RESOURCES CO LTD	124,273.22	0.00
73,600.00	TITAN WIND ENERGY CO LTD A	158,189.22	0.00
59,556.00	TOLY BREAD CO LTD	135,028.93	0.00
42,219.00	TONGFANG GUOXIN -A-	683,206.46	0.01
78,900.00	TONGKUN GROUP CO LTD	164,984.88	0.00
524,200.00	TONGLING NONFERROUS METALS GROUP -A-	245,790.78	0.01
11,300.00	TOPCHOICE MEDICAL CORPORATION	212,726.94	0.00
612,000.00	TRAVELSKY TECHNOLOGY -H-	1,142,930.80	0.02
36,000.00	TSINGTAO BREWERY CO LTD -A-	632,211.68	0.01
456,000.00	TSINGTAO BREWERY -H-	4,978,290.19	0.11
148,484.00	UFIDA SOFTWARE CO -A-	543,788.92	0.01
132,220.00	UNISPLENDOUR CORP -A-	563,935.23	0.01
56,400.00	WALVAX BIOTECH -A-	283,259.84	0.01
95,800.00	WANDA FILM HOLDING CO	199,486.84	0.00
143,800.00	WANHUA POLYURETANE -A-	2,007,703.68	0.04
338,900.00	WEICHAI POWER CO LTD	622,299.37	0.01
1,482,000.00	WEICHAI POWER CO LTD -H-	2,378,774.60	0.06
27,960.00	WEIHAI GUANGWEI COMPOSITES CO	207,888.60	0.00
217,200.00	WESTERN MINING-A	400,727.49	0.01
128,290.00	WESTERN SECURITIES CO LTD A	118,999.45	0.00
18,011.00	WESTERN SUPERCO - REG SHS -A-	213,829.67	0.00
59,930.00	WILL SEMICON SHS A	795,015.07	0.02
9,600.00	WUHAN DR LASER TECHNOLOGY CORP LTD	151,479.18	0.00
176,008.00	WUHAN GUIDE INFRARED -A-	309,864.21	0.01
116,200.00	WUHAN HUMANWELL HI-TECH CO LTD	453,136.87	0.01
138,200.00	WUJIANG SILK -A-	274,092.94	0.01
169,097.00	WULIANGYE YIBIN CO LTD -A-	4,850,816.36	0.11
81,265.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	254,303.69	0.01
111,919.00	WUXI APP TEC CO LTD A	1,295,637.93	0.03
257,128.00	WUXI APPTEC CO LTD.	2,692,500.13	0.07
6,395.00	WUXI AUTOWELL TECHNOLOGY CO LTD	170,255.33	0.00
16,520.00	WUXI SHANGJI AUTOMATION CO-A	245,635.44	0.01
127,400.00	XI AN AERO ENGINE -A-	800,502.94	0.02
321,076.00	XI AN LONGI SILICON MATERIALS CORP	1,889,336.86	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
98,867.00	XIAMEN C & D -A-	173,768.61	0.00
9,200.00	XIAMEN FARATRONIC CO LTD	195,606.43	0.00
68,200.00	XIAMEN TUNGSTEN CO LTD -A-	202,395.69	0.00
175,100.00	XINJIANG GOLDWIND SCI&TECH -A-	281,493.21	0.01
327,700.00	XJ GUANGHUI INDUSTRY -A-	441,398.53	0.01
426,300.00	XUGONG SC&TECH -A-	430,190.95	0.01
21,100.00	YANGZHOU YANGJIE ELECTRONIC TECH CO LTD	168,988.77	0.00
118,000.00	YANJING BREWERY -A-	240,731.46	0.00
1,114,000.00	YANKUANG ENER --- REGISTERED SHS -H-	3,987,732.84	0.09
131,400.00	YANKUANG ENER RG-A REGISTERED SHS -A-	680,599.98	0.01
38,500.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	158,769.36	0.00
491,700.00	YAXIA AUTO CORP-A	350,839.91	0.01
32,974.00	YEALINK NETWORK TECHNOLOGY CORP LTD	364,968.24	0.01
48,750.00	YIFENG PHARMACY CHAIN CO LTD	410,454.87	0.01
56,330.00	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	353,532.81	0.01
110,740.00	YINTAI RESOURCES CO LTD	212,374.81	0.00
862,800.00	YITAI COAL / -B-	1,267,453.20	0.03
38,230.00	YN CHUANGXIN -A-	633,629.78	0.01
16,600.00	YONGXING SPE STAINLESS STEEL -A-	202,806.91	0.00
199,500.00	YOUNGOR GROUP -A-	189,410.13	0.00
102,200.00	YTO EXPRESS A	272,639.68	0.01
134,500.00	YUANLONGPING AGRICULTURE HIGH-TECH	324,727.83	0.01
134,100.00	YUNNAN ALUMINIUM - SHS -A-	265,766.11	0.01
70,555.00	YUNNAN BAIYAO GROUP -A-	561,989.02	0.01
11,600.00	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	216,600.94	0.00
68,700.00	YUNNAN TIN CO -A-	148,657.99	0.00
75,000.00	YUNNAN YUNTIAN -A-	231,749.79	0.00
245,900.00	YUYUAN TOURIST -A-	291,113.12	0.01
102,800.00	ZANGGE MINING - REG SHS -A-	361,661.89	0.01
295,500.00	ZF HYDROPOWER -A-	175,131.63	0.00
844,500.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	1,282,361.45	0.03
309,360.00	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	271,189.80	0.01
236,600.00	ZHEJIANG CHINA COMMODITIES CITY GR -A-	199,138.52	0.00
96,508.00	ZHEJIANG CHINT ELECTRICS CO LTD	393,068.72	0.01
161,106.00	ZHEJIANG DAHUA TEC -A-	530,426.22	0.01
28,557.00	ZHEJIANG DINGLI MACHINERY CO LTD	227,838.22	0.00
1,024,000.00	ZHEJIANG EXPRESSWAY -H-	813,990.04	0.02
18,871.00	ZHEJIANG HANGKE TECHNOLOGY-A	123,107.82	0.00
198,600.00	ZHEJIANG HUAFEND SPANDEX -A	215,740.05	0.00
45,600.00	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	133,931.72	0.00
35,600.00	ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD	172,522.61	0.00
135,700.00	ZHEJIANG JUHUA A	349,361.31	0.01
119,664.00	ZHEJIANG NHU -A-	312,781.22	0.01
20,600.00	ZHEJIANG SUPCON TECHNOLOGY	311,520.35	0.01
41,966.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	330,909.12	0.01
66,690.00	ZHEJIANG WEIMING ENVIRONMENT PROTECTION	177,132.50	0.00
77,671.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	274,951.80	0.01
35,800.00	ZHEJIANG YONGTAI TECHNOLOGY CO LTD -A-	109,057.97	0.00
212,100.00	ZHEJIANG ZHONGDA GROUP CO LTD -A-	149,794.24	0.00
148,100.00	ZHESHANG SEC	217,168.70	0.00
552,300.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	1,741,344.87	0.04
28,200.00	ZHONGJI INNOLIGHT -A-	241,867.27	0.00
272,709.00	ZHONGTAI SECURITIES CO LTD	266,064.53	0.01
121,200.00	ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	648,593.61	0.01
385,200.00	ZHUZHOU CRRC -H-	1,675,758.89	0.03
23,894.00	ZHUZHOU CRRC TIMES ELECTRI-A	166,105.49	0.00
16,362.00	ZHUZHOU HONGDA ELECTRONICS CORP	108,646.05	0.00
115,100.00	ZHUZHOU KIBING GROUP CO LTD	174,812.44	0.00
4,202,000.00	ZIJIN MINING CORP CO LTD -H-	7,023,028.45	0.15
974,200.00	ZIJIN MINING GROUP CO LTD	1,757,648.94	0.04
62,500.00	ZJ JINGSHENG ME SHS -A-	594,209.23	0.01
20,000.00	ZJ WOLWO BIO-PH SHS -A-	138,627.58	0.00
185,069.00	ZTE CORPORATION -A-	877,466.97	0.02
545,240.00	ZTE CORPORATION -H-	1,597,533.92	0.03
303,100.00	360 SECURITY TECHNOLOGY INC	770,183.25	0.02
128,468.00	37 INTERACTIVE	532,218.47	0.01
	Colombia	**5,676,038.76**	**0.12**
175,475.00	BANCOLOMBIA SA	1,317,763.51	0.03
325,596.00	BANCOLOMBIA SA PREF	2,039,119.29	0.04
313,534.00	INTERCONNEXION ELECTRICA SA	1,019,472.61	0.02
13,000,288.00	VAPORES	1,299,683.35	0.03
	Cyprus	**0.00**	**0.00**
36,336.00	OZON HLDGS --- SHS SPONSORED AMERICAN DE	0.00	0.00
	Czech Republic	**8,744,580.65**	**0.18**
117,361.00	CEZ AS	5,708,127.46	0.12
61,074.00	KOMERCNI BANKA AS	2,027,894.77	0.04
250,504.00	MONETA MONEY BANK	1,008,558.42	0.02
	Egypt	**3,477,484.62**	**0.07**
1,765,433.00	COMMERCIAL INTL BANK	2,923,855.98	0.05
474,189.00	EASTERN COMPANY	269,425.65	0.01
522,594.00	EFG HERMES REG SHS	284,202.99	0.01
	Greece	**18,327,206.19**	**0.38**
1,605,963.00	ALPHA SERVICES AND HOLDINGS S.A	1,962,898.32	0.04
1,878,693.00	EUROBANK HLDGS - REGISTERED SHS	2,484,026.01	0.04
139,210.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	2,236,909.18	0.05
150,134.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	2,200,395.51	0.05
91,625.00	JUMBO SA REG.SHS	1,941,146.63	0.04
44,306.00	MOTOR OIL HELLAS CORINTH REFIN.REG SHS	1,139,866.49	0.02
77,720.00	MYTILINEOS SA REG SHS	2,212,299.02	0.05
377,888.00	NATL BANK GREECE -REGISTERED SHS	1,835,187.19	0.04
147,331.00	PUBLIC POWER CORP OF GREECE	1,277,340.76	0.03
48,556.00	TERNA ENERGY	1,037,137.08	0.02
	Hong Kong	**58,848,461.48**	**1.21**
388,500.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	1,398,118.62	0.03
548,500.00	BYD ELECTRONIC -RC-	1,704,908.21	0.04
2,475,259.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,062,637.39	0.02
1,071,295.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	1,643,123.13	0.03
2,751,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	6,645,725.43	0.14
3,690,000.00	CHINA POWER INTERNATIONAL DEV. -RC-	1,466,612.91	0.03
1,189,053.00	CHINA RESOURCES BEER LTD -RC-	9,542,810.65	0.21
1,085,500.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	860,111.50	0.02
1,432,412.00	CHINA RESOURCES POWER HOLDINGS -RC-	3,050,975.84	0.06
4,343,000.00	CITIC PACIFIC LTD	5,078,869.51	0.10
4,332,000.00	CN JINMAO HOLDINGS	844,334.28	0.02
1,021,052.00	CN TAIPING INSURANCE HOLDINGS CO	1,084,796.95	0.02
2,056,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	1,076,463.92	0.02
9,341,991.00	COUNTRY GARDEN HOLDINGS	2,630,063.68	0.05
6,633,039.00	CSPC PHARMACEUTICAL	6,523,255.60	0.13
1,171,000.00	FAR EAST HORIZON LTD	1,053,164.33	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
1,993,884.00	FOSUN INTERNATIONAL	1,463,042.41	0.03
2,188,000.00	GUANGDONG INVEST -RC-	2,238,192.35	0.05
447,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	1,978,777.10	0.04
5,526,000.00	LENOVO GROUP LTD -RC-	5,983,624.76	0.12
1,007,000.00	YUEXIU PROPERTY	1,518,852.91	0.03
	Hungary	**9,143,701.28**	**0.19**
307,212.00	MOL HUNGARIAN OIL AND GAS PLC-A-	2,250,000.01	0.05
164,665.00	OTP BANK LTD	4,695,103.67	0.09
105,078.00	RICHTER GEDEON	2,198,597.60	0.05
	India	**623,211,557.98**	**12.83**
41,989.00	ABB SHS	1,719,335.94	0.04
47,509.00	ACC LTD (DEMATERIALISED)	963,794.34	0.02
123,607.00	ADANI ENTERPRISE - DEMATERIALISED	2,632,773.87	0.05
198,748.00	ADANI GAS LTD	2,098,544.45	0.04
223,976.00	ADANI GREEN ENERGY LTD	2,401,442.06	0.05
374,001.00	ADANI PORTS	2,875,688.90	0.06
572,312.00	ADANI POWER	1,334,286.64	0.03
182,100.00	ADANI TRANSMISSIO LTD	2,211,147.69	0.05
14,169.00	ADANI TRANSMISSIO LTDREGISTERED SHS	171,210.78	0.00
417,221.00	AMBUJA CEMENTS -SHS-	1,855,810.94	0.04
72,365.00	APOLLO HOSPITALS	3,795,922.15	0.08
281,371.00	ASIAN PAINTS LTD	9,455,157.19	0.19
146,166.00	AU SMALL FINANCE BK	1,029,516.19	0.02
216,293.00	AUROBINDO PHARMA	1,363,568.12	0.03
118,626.00	AVENUE SUPER REGISTERED	4,909,233.46	0.10
1,650,892.00	AXIS BANK	17,245,657.02	0.35
18,459.00	BAJAJ AUTO DEMATERIALISED	1,329,713.25	0.03
47,311.00	BAJAJ AUTO LTD	2,236,381.99	0.05
198,465.00	BAJAJ FINANCE LTD	13,564,063.20	0.28
280,023.00	BAJAJ FINSERV LTD	4,315,386.32	0.09
54,422.00	BALKRISHNA INDUSTRIES LTD	1,292,268.35	0.03
442,515.00	BANDHAN BANK LTD	1,054,024.12	0.02
845,626.00	BANK OF BARODA	1,737,401.43	0.04
172,448.00	BERGER PAINTS INDIA LTD	1,219,983.54	0.03
2,800,828.00	BHARAT ELECTRONICS REGISTERED	3,324,562.45	0.07
187,873.00	BHARAT FORGE LTD DEMATERIALISED	1,761,284.90	0.04
614,804.00	BHARAT PETROLEUM CORP DEMATERIALISED	2,575,695.32	0.05
1,619,013.00	BHARTI AIRTEL LTD(DEMATERIALISED)	14,755,466.21	0.30
81,760.00	BRITANNIA IND --- REGISTERED SHS	4,299,931.13	0.09
292,912.00	CHOLAMANDALAM INVESTMENT AND FINANCE CO	2,714,468.97	0.06
340,774.00	CIPLA SHS DEMATERIALISED	3,733,971.09	0.08
1,100,657.00	COAL INDIA	2,861,380.94	0.06
94,465.00	COLGATE-PALMOLIVE (INDIA) LTD	1,732,629.95	0.04
186,786.00	CONTAINER -REGISTERED SHS	1,320,054.04	0.03
489,666.00	CROMPTON GREAVES-SHS.DEMATERIALISED	1,787,781.19	0.04
474,006.00	DABUR INDIA LTD DEMATERIALISED	3,142,833.90	0.06
100,082.00	DIVI'S LABORATORIES LTD	3,438,281.87	0.07
467,871.00	DLF SHS	2,030,719.87	0.04
87,408.00	DR REDDY'S LABORATORIES LTD	4,916,684.86	0.10
97,194.00	EICHER MOTORS - REGISTERED SHS	3,487,489.59	0.07
1,743,876.00	GAIL (INDIA) SHS DEMATERIALISED	2,231,236.78	0.05
312,031.00	GODREJ CONSUMER DEMATERIALISED	3,675,878.73	0.08
99,703.00	GODREJ PROPERTIES LT	1,250,860.09	0.03
192,916.00	GRASIM INDUSTRIES	3,832,617.02	0.08
183,572.00	HAVELLS INDIA LTD	2,654,766.98	0.05

Quantity		Market Value USD	% of NAV
700,385.00	HCL TECHNOLOGIES DEMATERIALISED	9,248,843.12	0.19
680,635.00	HDFC STANDARD LIFE INSURANCE CO LTD	4,134,372.82	0.09
76,588.00	HERO HONDA MOTORS LTD DEMATERIALISED	2,187,556.91	0.05
987,665.00	HINDALCO INDUSTRIES LTD	4,871,476.63	0.10
509,446.00	HINDUSTAN PETROLEUM (DEMATERIALISED)	1,467,914.08	0.03
596,788.00	HINDUSTAN UNILEVER	18,592,603.23	0.38
1,266,081.00	HOUSING DEVELOPMENT FINANCE CORP	40,447,743.32	0.82
3,780,385.00	ICICI BANK	40,353,405.39	0.83
177,158.00	ICICI LOMBARD	2,305,485.21	0.05
243,982.00	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	1,293,499.09	0.03
588,950.00	INDIAN HOTEL DEMATERIALISED	2,324,412.01	0.05
1,917,422.00	INDIAN OIL CORP LTD DEMATERIALISED	1,817,506.39	0.04
185,915.00	INDIAN RAILWAY CATERING - REG SHS	1,295,800.74	0.03
231,815.00	INDRAPRASTHA GAS LTD	1,209,249.18	0.02
481,283.00	INDUS TOWERS LTD	837,447.02	0.02
53,760.00	INFO EDGE (INDIA) SHS DEMATERIALISED	2,435,775.36	0.05
2,465,915.00	INFOSYS TECHNOLOGIES DEMATERALISED	42,846,158.04	0.87
65,389.00	INTERGLOBE AVIATION LTD	1,520,220.61	0.03
2,192,322.00	ITC DEMATERIALISED	10,230,350.01	0.21
285,121.00	JINDAL STL & POWER	1,894,967.14	0.04
510,249.00	JSW STEEL LTD	4,272,228.79	0.09
281,185.00	JUBILANT FOODWOR SHARES	1,505,789.62	0.03
408,705.00	KOTAK MAHINDRA BANK	8,617,706.59	0.18
501,972.00	LARSEN & TOUBRO LTD DEMATERIALISED	13,218,971.55	0.27
63,149.00	LTIMINDTREE LIMITED	3,657,314.25	0.08
159,842.00	LUPIN LTD	1,261,115.01	0.03
637,203.00	MAHINDRA&MAHINDRA	8,983,997.06	0.18
380,608.00	MARICO LTD DEMATERIALISED	2,222,076.15	0.05
89,092.00	MARUTI SUZUKI	8,989,315.85	0.19
57,416.00	MPHASIS BFL LTD (DEMATERIALISED)	1,254,583.55	0.03
1,340.00	MRF LTD	1,370,404.67	0.03
89,990.00	MUTHOOT FINANCE LTD	1,073,047.51	0.02
25,204.00	NESTLE INDIA DEMATERAILISED	6,043,042.83	0.12
2,882,473.00	NTPC DS - SHS - DEMATERIALISED	6,141,467.76	0.13
1,789,378.00	OIL AND NATURAL GAS CORP	3,288,846.51	0.07
4,619.00	PAGE INDUSTRIES	2,130,324.53	0.04
579,246.00	PETRONET LNG	1,613,001.39	0.03
108,738.00	PIDILITE INDUSTRIES LTD (DEMATERIALISED)	3,113,322.07	0.06
57,963.00	PL INDUSTRIES	2,137,189.01	0.04
2,299,336.00	POWER GRID INDIA	6,314,729.92	0.13
2,230,113.00	RELIANCE INDUSTRIES DEMATERAILISED	63,255,638.02	1.29
1,465,028.00	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	1,196,159.87	0.02
167,273.00	SBI CARDS & PAYMENT SERVICES LTD	1,506,592.18	0.03
336,273.00	SBI LIFE INSURANCE COMPANY LTD	4,505,464.20	0.09
7,929.00	SHREE CEMENTS LTD	2,526,528.02	0.05
168,070.00	SHRIRAM FINANCE LIMITED	2,575,577.79	0.05
48,355.00	SIEMENS DEMATERIALISED	1,957,647.76	0.04
107,174.00	SRF LTD	3,145,288.71	0.06
1,311,756.00	STATE BANK OF INDIA	8,359,838.31	0.17
709,334.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	8,485,340.13	0.17
670,079.00	TATA CONSULT.SERVICES SVS DEMATERIALISED	26,139,469.01	0.54
23,547.00	TATA ELXSI LTD	1,707,406.93	0.04
424,076.00	TATA GLOBAL BEVERAGES	3,657,790.44	0.08
1,228,769.00	TATA MOTORS	6,291,681.94	0.13
1,118,697.00	TATA POWER	2,589,750.47	0.05
5,395,764.00	TATA STEEL LTD	6,861,041.07	0.14
434,881.00	TECH MAHINDRA LTD	5,830,605.96	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
256,168.00	TITAN INDUSTRIES LTD	7,839,103.18	0.16
81,950.00	TORRENT PHARMACEUTICALS DEMATERIALISED	1,532,801.76	0.03
132,804.00	TRENT LTD	2,221,871.02	0.05
73,362.00	TUBE INVESTMENTS OF INDIA LT	2,273,278.68	0.05
147,742.00	TVS MOTOR - DEMATERIALISED	1,936,516.05	0.04
75,134.00	ULTRA TECH CEMENT LTD	6,968,427.47	0.14
203,443.00	UNITED SPIRITS -REGISTERED SHS	1,872,223.25	0.04
359,117.00	UPL LTD	3,135,952.21	0.06
168,174.00	VARUN BEVERAGES LTD	2,838,285.62	0.06
518,964.00	VEDANTA ED-	1,733,090.53	0.04
1,004,688.00	WIPRO DEMATERIALISED	4,465,213.43	0.09
8,320,383.00	YES BANK LTD	1,523,703.97	0.03
2,280,324.00	ZOMATO --- REGISTERED SHS 144A REG S	1,415,101.26	0.03
	Indonesia	**91,211,793.97**	**1.88**
10,902,100.00	ADARO ENER ID --- REGISTERED SH	2,108,511.82	0.04
6,465,100.00	ANEKA TAMBANG SHS	901,134.08	0.02
15,041,400.00	ASTRA INTERNATIONAL TBK	6,018,765.07	0.12
40,635,500.00	BANK CENTRAL ASIA DEP	23,712,729.20	0.50
13,701,700.00	BANK MANDIRI	9,434,793.42	0.19
5,464,200.00	BANK NEGARA INDONESIA	3,407,266.31	0.07
50,201,687.00	BANK RAKYAT INDONESIA	15,836,067.09	0.33
5,429,100.00	CHAROEN POKPHAND	1,806,742.53	0.04
2,114,700.00	INDAH KIAT PULP PAPER CORP	1,057,737.52	0.02
1,674,900.00	INDOFOOD CBP SUKSES MAKMUT	1,114,216.71	0.02
2,782,200.00	INDOFOOD SUKSES MAKMUR TBK	1,150,397.47	0.02
15,680,200.00	KALBE FARMA	2,196,032.55	0.05
19,223,837.00	PT BARITO PACIFIC TBK	1,057,698.54	0.02
8,766,523.00	PT MERDEKA COPPER GOLD TBK	2,449,679.57	0.05
5,235,700.00	PT UNILEVER INDONESIA TBK	1,518,909.48	0.03
14,734,100.00	SARANA MENARA	908,935.84	0.02
2,501,634.00	SEMEN GRESIK (PERSERO) TBK	1,051,071.36	0.02
12,415,200.00	SUMBER ALFARIA TRIJAYA TBK	2,384,592.03	0.05
36,493,400.00	TELKOM INDONESIA -B-	9,881,167.05	0.20
1,187,700.00	UNITED TRACTORS	2,304,982.47	0.05
2,052,700.00	VALE INDONESIA TBK	910,363.86	0.02
	Kuwait	**42,008,108.58**	**0.86**
1,076,927.00	AGILITY PUBLIC WAREHOUSING COMPANY	2,179,325.07	0.04
959,491.00	BOUBYAN BANK KSC	2,010,462.73	0.04
1,111,864.00	GULF BANK	1,079,722.33	0.02
5,386,980.00	KUWAIT FINANCE HOUSE	14,500,051.98	0.30
466,130.00	MABANEE CO	1,105,815.27	0.02
1,684,161.00	MTC ZAIN	2,963,613.16	0.06
5,279,901.00	NATIONAL BANK OF KUWAIT	18,169,118.04	0.38
	Luxembourg	**3,965,328.30**	**0.08**
251,207.00	ALLEGRO EU	1,708,798.91	0.04
109,671.00	REINET INVEST --- REGISTERED SHS	2,256,529.39	0.04
	Malaysia	**70,346,346.41**	**1.45**
1,427,100.00	AMMB HOLDING BHD	1,212,835.55	0.02
2,050,355.00	AXIATA GROUP	1,398,658.86	0.03
2,166,900.00	CELCOMDIGI BHD	2,131,301.27	0.04
5,150,692.00	CIMB GROUP HOLDINGS BHD	6,198,353.57	0.13
2,947,232.00	DIALOG GROUP BHD	1,576,313.41	0.03
1,324,600.00	GAMUDA BHD	1,224,788.66	0.03
1,532,000.00	GENTING BHD	1,617,934.46	0.03
2,071,200.00	GENTING MALAYSIA BHD	1,243,896.24	0.03
426,500.00	HAP SENG CONSOLIDATED	492,952.93	0.01
452,684.00	HONG LEONG BANK BHD	2,074,400.17	0.04
171,766.00	HONG LEONG CREDIT BHD	699,911.51	0.01
1,342,600.00	IHH HEALHCARE BHD	1,749,567.62	0.04
2,231,600.00	INARI AMERTRON BHD	1,244,135.56	0.03
1,906,800.00	IOI CORPORATION BHD	1,646,441.72	0.03
305,043.00	KUALA LUMPUR KEPONG MY	1,436,556.96	0.03
3,534,575.00	MALAYAN BANKING BHD	6,864,900.82	0.15
576,022.00	MALAYSIA AIRPORTS HOLDINGS	886,390.49	0.02
1,674,400.00	MAXIS BHD	1,567,203.93	0.03
1,008,100.00	MISC	1,649,517.99	0.03
1,619,850.00	MR D.I.Y. GRP - REGISTERED SHS	569,013.73	0.01
56,700.00	NESTLE (M) BHD	1,761,719.49	0.04
436,040.00	PERLIS PLANTATIONS BHD	1,636,450.63	0.03
1,717,700.00	PETRONAS CHEMICALS	2,752,218.90	0.06
239,000.00	PETRONAS DAGANGAN	1,155,868.85	0.02
582,000.00	PETRONAS GAS BHD	2,173,684.14	0.04
2,822,600.00	PRESS MTL ALUMI - REGISTERED	3,115,261.75	0.06
10,652,950.00	PUBLIC BANK BHD	9,657,086.56	0.21
736,700.00	QL RESOURCES	970,025.27	0.02
1,033,873.00	RHB BANK BERHAD	1,307,427.56	0.03
2,312,875.00	SIME DARBY BHD	1,126,955.76	0.02
1,485,461.00	SIME DARBY PLANTATION BHD	1,437,491.79	0.03
809,537.00	TELEKOM MALAYSIA	898,977.92	0.02
1,843,800.00	TENAGA NASIONAL BHD	3,856,841.18	0.08
4,747,000.00	TOP GLOVE CORPORATION BHD	1,011,261.16	0.02
	Mexico	**127,546,544.62**	**2.63**
2,013,589.00	ALFA SAB DE CV -A-	1,273,547.63	0.03
20,460,492.00	AMERICA MOVIL SAB DE CV	21,450,871.74	0.43
333,907.00	ARCA CONTINENT	3,026,169.53	0.06
135,861.00	ASUR -B-	4,147,611.15	0.09
532,679.00	BANCO DEL BAJIO SA	1,935,297.23	0.04
10,856,398.00	CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	5,946,484.72	0.12
377,912.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	3,029,196.90	0.06
2,284,742.00	FIBRO UNO	3,184,920.82	0.07
1,422,263.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	13,532,602.68	0.28
2,286,996.00	GMEXICO -B-	10,808,001.84	0.22
154,676.00	GRUMA SHS-B-	2,277,306.68	0.05
263,099.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	5,108,833.58	0.11
959,820.00	GRUPO BIMBO -SHS- -A-	4,820,361.02	0.10
369,164.00	GRUPO CARSO SAB DE CV -A1-	1,831,098.42	0.04
1,932,148.00	GRUPO FINANCIERO BANORTE -O-	16,254,605.10	0.33
1,583,088.00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	3,397,465.25	0.07
95,637.00	INDUSTRIAL PENOLES SAB DE CV	1,407,859.06	0.03
1,166,381.00	KIMBERLY-CLARK -A-	2,452,137.96	0.05
996,383.00	OPERADORA DE SIT SHARES	983,359.39	0.02
784,208.00	ORBIA ADVANCE CORPORATION SAB DE CV	1,701,664.58	0.04
176,327.00	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	1,757,312.22	0.04
1,858,415.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	1,962,780.14	0.04
3,824,539.00	WAL MART	15,257,056.98	0.31
	Netherlands	**3,124,693.77**	**0.06**
331,118.00	NEPI ROCKCASTLE N.V	1,928,013.60	0.04
124,226.00	PEPCO GROUP NV	1,196,680.17	0.02
203,600.00	YANDEX N.V.	0.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
	Peru	**1,259,065.60**	**0.03**
153,920.00	BUENAVENTURE SP ADR-SHS-	1,259,065.60	0.03
	Philippines	**32,825,350.04**	**0.68**
1,198,490.00	ABOITIZ EQUITY VENTURES INC	1,066,990.16	0.02
597,915.00	ACEN CORPORATION	67,308.75	0.00
173,215.00	AYALA CORP	2,070,997.12	0.04
5,151,720.00	AYALA LAND INC	2,511,185.32	0.05
1,419,611.00	BANK OF THE PHILIPPINE ISLANDS	2,676,540.76	0.06
1,701,290.00	BDO UNIBANK INC	4,021,259.66	0.08
729,670.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	2,864,188.16	0.06
2,169,710.00	JG SUMMIT HOLDINGS INC	1,911,691.65	0.04
323,560.00	JOLLIBEE FOODS CORPORATION	1,333,163.72	0.03
203,680.00	MANILA ELECTRIC CO MER	1,165,170.32	0.02
1,292,045.00	METROBANK AND TRUST	1,390,318.00	0.03
4,323,500.00	MONDE NISSIN REGISTERED SHS	780,162.57	0.02
59,415.00	PLDT	1,551,904.83	0.03
167,890.00	SM INVESTMENTS CORP	2,745,410.12	0.06
8,296,600.00	SM PRIME HOLDINGS INC	5,005,582.64	0.11
628,020.00	UNIVERSAL ROBINA CORP	1,663,476.26	0.03
	Poland	**30,485,435.82**	**0.63**
46,781.00	CD PROJEKT SA	1,207,730.08	0.02
182,954.00	CYFROWY POLSAT SA	710,910.39	0.01
36,138.00	DINA POLSKA S.A.	3,280,721.95	0.07
134,064.00	GRUPA PEKAO SA	2,659,454.45	0.05
96,103.00	KGHM POLSKA MIEDZ SA (PLN)	2,727,114.10	0.06
856.00	LPP	1,903,517.05	0.04
10,963.00	MBANK S.A.	779,714.61	0.02
796,125.00	PGE POLSKA GRUPA ENERGETYCZNA S.A.	1,159,796.23	0.02
626,736.00	PKO BANK POLSKI SA	4,149,078.56	0.09
483,590.00	POLSKI KONCERN NAFTOWY ORLEN SA	6,537,567.30	0.14
439,987.00	POWSZECHNY ZAKLAD UBEZPIECZEN	3,582,753.46	0.07
26,384.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,787,077.64	0.04
	Qatar	**1,463,596.20**	**0.03**
567,361.00	OOREDOO TELECOM	1,463,596.20	0.03
	Singapore	**1,119,524.84**	**0.02**
144,900.00	BOC AVIATION SHS UNITARY 144A/REGS	1,119,524.84	0.02
	South Africa	**165,179,926.10**	**3.40**
627,350.00	ABSA GRP --- REGISTERED SHS	6,427,483.08	0.13
84,065.00	AFRICAN RAINBOW MINERALS LTD	1,092,879.92	0.02
38,772.00	ANGLO AMERICAN PLATINUM LIMITED	2,084,738.18	0.04
312,641.00	ANGLOGOLD ASHANTI LTD-REG.SHS	7,601,705.01	0.16
262,809.00	ASPEN PHARMACARE HOLDINGS PLC	2,713,333.83	0.06
244,307.00	BID CORPORATION LIMITED	5,487,179.63	0.11
212,619.00	BIDVEST GROUP	3,036,881.87	0.06
63,664.00	CAPITEC BANK HOLDINGS LTD	6,055,800.22	0.12
183,176.00	CLICKS GROUP	2,654,643.84	0.05
359,995.00	DISCOVERY LIMITED	2,829,436.34	0.06
170,919.00	EXXARO RESOURCES LTD	1,797,092.94	0.04
3,711,243.00	FIRSTRAND LTD	12,629,828.14	0.27
663,017.00	GOLD FIELDS	8,856,414.84	0.18
2,411,099.00	GROWTHPOINT PROPERTIES LTD	1,774,774.42	0.04
456,274.00	HARMONY GOLD MINING	1,881,928.28	0.04
633,998.00	IMPALA PLATINUM HOLDINGS LTD	5,854,182.54	0.12
49,412.00	KUMBA IRON ORE	1,252,364.08	0.03
199,784.00	MR.PRICE GROUP	1,623,719.12	0.03
1,221,260.00	MTN GROUP LTD	8,774,069.28	0.18
268,799.00	MULTICHOICE GRP - REGISTERED SHS	1,868,903.82	0.04
160,075.00	NASPERS -N-	29,709,470.16	0.62
354,782.00	NEDBANK GROUP	4,336,166.45	0.09
255,640.00	NORTH PLAT HLDG --- REGISTERED SHS	2,085,750.35	0.04
3,884,279.00	OLD MUTUAL -REGISTERED SHS	2,583,315.00	0.05
1,471,028.00	PEPKOR HLDG --- REGISTERED SHS	1,429,364.99	0.03
714,857.00	RAND MERCHANT INVESTMENT HOLDINGS LIMIT	1,407,351.89	0.03
363,282.00	REMGRO LTD	2,752,485.37	0.06
1,295,493.00	SANLAM LTD	4,115,930.62	0.08
415,137.00	SASOL LTD	5,615,489.58	0.12
353,245.00	SHOPRITE HOLDINGS LTD (SHP)	4,425,091.70	0.09
2,038,194.00	SIBANYE STILLWATER LTD	4,207,919.07	0.09
966,823.00	STANDARD BANK GROUP LIMITED	9,416,744.44	0.19
227,924.00	THE FOSCHINI GROUP LTD	1,168,362.75	0.02
449,450.00	VODACOM GROUP	3,091,494.83	0.06
704,269.00	WOOLWORTHS HOLDINGS	2,537,629.52	0.05
	South Korea	**554,374,286.38**	**11.41**
22,215.00	AMOREPACIFIC CORP	2,334,379.38	0.05
5,556.00	BGF RETAIL - REGISTERED	775,454.26	0.02
14,220.00	BIG HIT ENTERTAINMENT CO LTD	2,063,338.96	0.04
74,877.00	CELLTRION	8,615,872.69	0.18
47,142.00	CHEIL WORLDWIDE	674,258.93	0.01
6,673.00	CJ CHEILJEDANG	1,671,005.00	0.03
11,369.00	CJ CORP	910,847.35	0.02
39,542.00	COWAY CO LTD	1,594,619.09	0.03
33,461.00	DB INSURANCE RG REGISTERED SHS	1,925,128.65	0.04
37,956.00	DOOSAN BOBCAT	1,274,092.32	0.03
316,312.00	DOOSAN ENERBIL	4,130,509.39	0.09
17,167.00	E-MART	1,392,506.88	0.03
11,795.00	F&F - REG SHS	1,263,895.53	0.03
33,880.00	GS HOLDINGS CO LTD	1,051,389.88	0.02
222,435.00	HANA FINANCIAL GROUP INC	6,954,029.96	0.14
55,615.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	1,486,655.05	0.03
5,012.00	HANMI PHARM	985,575.85	0.02
140,059.00	HANON SYSTEMS	944,592.65	0.02
7,418.00	HANWHA GALLERIA CORP	12,136.84	0.00
73,202.00	HANWHA SOLUTIONS CORPORATIO	3,019,508.50	0.06
22,516.00	HOTEL SHILLA CO LTD	1,409,573.98	0.03
58,872.00	HYUNDAI ENGINEERING CONSTRUCTION	1,648,334.49	0.03
14,288.00	HYUNDAI GLOVIS CO LTD	1,739,561.28	0.04
203,610.00	HYUNDAI MERCHANT MARINE	3,182,750.11	0.07
20,154.00	HYUNDAI MIPO DOCK	1,086,769.37	0.02
45,284.00	HYUNDAI MOBIS	7,513,418.10	0.15
102,517.00	HYUNDAI MOTOR CO LTD	14,528,851.45	0.30
26,592.00	HYUNDAI MOTOR CO LTD	1,956,840.98	0.04
16,652.00	HYUNDAI MOTOR CO PREF.SHS	1,207,472.98	0.02
63,960.00	HYUNDAI STEEL CO	1,704,813.81	0.04
206,631.00	INDUST BK OF KOREA	1,603,082.51	0.03
227,555.00	KAKAO	10,679,886.00	0.22
109,758.00	KAKAOBANK CORP	2,036,068.31	0.04
23,138.00	KAKAOPAY CORP	988,188.13	0.02
82,158.00	KANGWON LAND	1,255,862.11	0.03
289,377.00	KB FINANCIAL GROUP INC	10,591,706.53	0.22
192,777.00	KIA CORPORATION	11,994,420.23	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
54,632.00	KOREA AEROSPACE	1,989,135.95	0.04
193,985.00	KOREA ELECTRIC POWER CORP	2,683,619.17	0.06
30,361.00	KOREA INVESTMENT HOLDINGS CO LTD	1,282,678.41	0.03
12,984.00	KOREA KUMHO PETROCHEMICAL	1,433,191.75	0.03
6,818.00	KOREA ZINC CO LTD	2,896,150.67	0.06
132,593.00	KOREAN AIR	2,362,912.32	0.05
20,347.00	KRAFTON INC	2,867,975.77	0.06
81,876.00	KT & G CORP-SHS.	5,276,641.66	0.11
36,197.00	LG CHEM	19,796,645.02	0.41
5,872.00	LG CHEMICAL LTD PREF./ISSUE 01	1,400,511.49	0.03
70,517.00	LG CORP	4,485,007.66	0.09
184,182.00	LG DISPLAY	2,324,469.07	0.05
78,996.00	LG ELECTRONICS INC	6,996,380.69	0.14
25,690.00	LG ENERGY SOLUTION - REG SHS	11,524,337.69	0.24
6,683.00	LG H&H	3,080,078.15	0.06
11,001.00	LG INNOTEK	2,285,801.21	0.05
152,766.00	LG UPLUS CORP	1,270,849.69	0.03
15,622.00	LOTTE CHEMICAL CORPORATION	2,289,570.54	0.05
18,036.00	LOTTE ENERGY MATERIALS CORPORATION	953,164.13	0.02
9,027.00	LOTTE SHOPPING	567,892.81	0.01
55,860.00	MERITZ FINANCIAL HOLDINGS CO	1,656,255.22	0.03
184,636.00	MERITZ SECURITIES CO	865,137.71	0.02
214,893.00	MIRAE ASSET SECURITIES	1,066,335.36	0.02
95,407.00	NAVER	14,803,712.21	0.30
12,337.00	NCSOFT	3,520,524.79	0.07
15,369.00	NETMARBLE RG	782,705.10	0.02
104,398.00	NH INVESTMENT SECURITIES CO.LTD.	705,689.86	0.01
17,001.00	ORION REGISTERED	1,783,874.06	0.04
20,322.00	POSCO FUTURE M CO. LTD.	4,253,750.15	0.09
52,704.00	POSCO HOLDINGS INC.	14,898,084.06	0.31
13,080.00	SAMSUNG BIOLOGICS CO LTD	7,917,224.97	0.16
62,916.00	SAMSUNG C&T	5,229,105.32	0.11
41,848.00	SAMSUNG ELECTRO MECHANICS	4,908,544.90	0.10
3,498,372.00	SAMSUNG ELECTRONICS CO LTD	171,982,788.61	3.53
602,778.00	SAMSUNG ELECTRONICS CO LTD PFD SHS N/VTG	24,956,586.46	0.51
116,559.00	SAMSUNG ENGINEERING	2,838,207.21	0.06
21,628.00	SAMSUNG FIRE AND MARINE INSURANCE	3,422,335.68	0.07
450,845.00	SAMSUNG HEAVY INDUSTRIES CO LTD	1,790,427.85	0.04
58,099.00	SAMSUNG LIFE INSURANCE CO LTD	2,802,640.06	0.06
40,297.00	SAMSUNG SDI CO LTD	22,750,926.04	0.47
25,816.00	SAMSUNG SDS CO LTD	2,300,307.87	0.05
44,633.00	SAMSUNG SECURITIES CO LTD	1,086,811.85	0.02
24,799.00	SD BIOSENSOR INC	401,934.84	0.01
342,129.00	SHINHAN FINANCIAL GROUP	9,290,055.97	0.19
22,658.00	SK BIOPHARMACEUTICALS CO LTD	1,101,702.43	0.02
19,138.00	SK BIOSCIENCE CO	1,059,914.51	0.02
399,955.00	SK HYNIX INC	27,219,733.98	0.55
21,435.00	SK IE TECH --- REGISTERED SHS	1,172,310.10	0.02
27,810.00	SK INC	3,684,928.90	0.08
42,023.00	SK INNOVATION	5,787,704.73	0.12
74,342.00	SK SQUARE CO., LTD.	2,269,919.20	0.05
17,198.00	SKC CO LTD	1,509,952.20	0.03
33,635.00	S-OIL CORP	2,069,488.28	0.04
205,984.00	STX PAN OCEAN	919,281.76	0.02
12,985.00	S1 CORP	551,576.95	0.01
403,886.00	WOORI FINANCIAL GROUP	3,539,838.66	0.07
38,581.00	YUHAN CORP	1,499,557.15	0.03

Quantity		Market Value USD	% of NAV
	Taiwan	**705,525,438.28**	**14.52**
369,000.00	ACCTON TECHNOLOGY CORPORATION	3,866,030.10	0.08
2,249,740.00	ACER INC	2,079,978.81	0.04
324,748.00	ADVANTECH CO LTD	3,957,023.02	0.08
2,407,497.00	ASE TECH HLDG -REGISTERED SHS	8,895,420.02	0.18
1,565,520.00	ASIA CEMENT	2,226,356.45	0.05
529,000.00	ASUSTEK COMPUTER	4,734,459.01	0.10
4,794,400.00	AUO CORPORATION	2,897,345.39	0.06
452,000.00	CATCHER TECHNOLOGY	2,820,591.66	0.06
6,280,947.00	CATHAY FINANCIAL	8,622,825.41	0.18
1,048,551.00	CHAILEASE HOLDING COMPANY LTD	7,696,889.80	0.16
3,769,093.00	CHANG HWA COMMERCIAL BANK	2,147,753.89	0.04
1,223,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	1,468,121.57	0.03
2,190,000.00	CHINA AIRLINES	1,402,577.63	0.03
11,106,445.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	4,577,907.13	0.09
8,644,180.00	CHINA STEEL CORP	8,772,643.15	0.18
12,931,358.00	CHINATRUST FINANCIAL HLDGS	9,279,909.88	0.19
2,784,000.00	CHUNGHWA TELECOM	10,926,606.89	0.22
3,051,000.00	COMPAL ELECTRONICS	2,530,182.06	0.05
1,427,518.00	DELTA ELECTRONIC INCS	14,112,250.31	0.29
140,980.00	ECLAT TEXTILE CO LTD	2,291,980.34	0.05
9,513,227.00	E.SUN FINANCIAL HOLDING	7,904,903.33	0.16
1,926,000.00	EVA AIRWAYS CORP	1,698,434.31	0.03
729,853.00	EVERGREEN MARINE CORP	3,799,381.00	0.08
2,350,132.00	FAR EASTERN TEXTILE	2,415,932.39	0.05
1,170,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	2,889,694.19	0.06
310,832.00	FENG TAY ENTERPRISE	1,970,294.81	0.04
7,749,547.00	FIRST FINANCIAL HOLDING COMPANY	6,732,094.06	0.14
2,576,000.00	FORMOSA CHEMICALS FIBER CO LTD	5,846,178.73	0.12
817,000.00	FORMOSA PETROCHEMICAL CORP	2,280,810.29	0.05
3,052,000.00	FORMOSA PLASTICS CORP	9,201,855.16	0.19
5,440,821.00	FUBON FINANCIAL HOLDING COMPANY	10,096,272.61	0.21
245,889.00	GIANT MANUFACTURE CO LTD	1,421,346.46	0.03
9,139,375.00	HON HAI PRECISION IND	31,217,492.71	0.64
226,000.00	HOTAI MOTOR	4,765,315.39	0.10
6,495,977.00	HUA NAN FINANCIAL HOLDING CO LTD	4,768,372.65	0.10
6,650,410.00	INNOLUX DISPLAY	3,167,120.63	0.07
1,965,000.00	INVENTEC CORPORATION	2,061,966.47	0.04
73,000.00	LARGAN PRECISION CO LTD	5,214,711.71	0.11
1,526,114.00	LITE-ON TECHNOLOGY CORP	3,673,999.84	0.08
1,112,558.00	MEDIA TEK INCORPORATION	28,757,132.31	0.59
8,227,709.00	MEGA FINANCIAL HOLDING COMPANY	8,917,457.44	0.18
476,000.00	MICRO-STAR INTERNATIONAL	2,251,218.39	0.05
53,600.00	MOMO.COM INC	1,589,647.10	0.03
3,513,000.00	NAN YA PLASTICS CORP	8,941,863.47	0.18
162,000.00	NAN YA PRINTED CIRCUIT BOARD	1,505,738.77	0.03
897,000.00	NANYA TECHNOLOGY CO LTD	1,959,125.56	0.04
132,000.00	NIEN MADE ENTERPRISE CO LTD	1,417,652.76	0.03
432,000.00	NOVATEK ELECTRONICS	6,122,273.53	0.13
134,000.00	PHARMAESSENTIA CORP	1,883,634.99	0.04
1,661,000.00	POU CHEN CORP	1,702,050.37	0.04
2,026,000.00	POWERCHIP SEMICONDUCTOR MANUFACTURING CO	2,202,498.48	0.05
413,000.00	PRESIDENT CHAIN STORE CORP	3,655,585.98	0.08
1,981,000.00	QUANTA COMPUTER INC	5,797,094.26	0.12
349,000.00	REALTEK SEMICONDUCTOR CORP	4,441,660.05	0.09
1,314,238.00	RUENTEX DEVELOPMENT CO LTD	1,525,849.22	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
2,828,185.00	SHANGH COMM&SAVING --- REGISTERED	4,361,055.30	0.09
9,612,945.00	SHIN KONG FINANCIAL HOLDING CO LTD	2,658,377.98	0.05
8,100,861.00	SINOPAC HOLDINGS	4,416,593.72	0.09
976,250.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	1,965,484.86	0.04
8,130,960.00	TAISHIN FINANCIAL HOLDINGS	4,433,003.71	0.09
4,162,000.00	TAIWAN BUSINESS BANK	1,838,537.71	0.04
4,327,897.00	TAIWAN CEMENT CORP	5,174,000.69	0.11
7,267,858.00	TAIWAN COOPERATIVE HOLDINGS	6,230,101.51	0.13
1,454,000.00	TAIWAN HIGH SPEED RAIL CORP	1,444,567.93	0.03
1,305,000.00	TAIWAN MOBILE	4,328,925.06	0.09
18,045,000.00	TAIWAN SEMICONDUCTOR CO	315,887,381.45	6.51
3,537,712.00	UNI PRESIDENT ENTERPRISES CORP	8,354,097.65	0.17
951,000.00	UNIMICRON TECHNOLOGY CORP	4,607,026.60	0.09
8,647,000.00	UNITED MICROELECTRONICS CORP	15,023,437.46	0.31
45,000.00	VOLTRONIC POWER TECHNOLOGY CORP	2,556,859.12	0.05
1,971,476.00	WALSIN LIHWA CORPORATION	3,156,561.80	0.06
477,825.00	WAN HAI LINES	1,074,997.92	0.02
2,326,000.00	WINBOND ELECTRONICS CORP	2,024,434.67	0.04
63,000.00	WIWYNN CORPORATION	2,327,776.36	0.05
1,233,920.00	WPG HOLDING	2,034,411.97	0.04
260,219.00	YAGEO CORPORATION	4,521,086.93	0.09
1,201,000.00	YANG MING MARINE TRANSPORT CORP	2,536,309.00	0.05
7,447,580.00	YUANTA FINANCIAL	5,466,896.94	0.11
	Thailand	**99,133,740.92**	**2.04**
860,000.00	ADVANCED INFO SERVICE -F-	5,331,774.76	0.11
3,139,400.00	AIRPORT OF THAILAND PUB CO -F-	6,518,422.18	0.13
5,400,300.00	ASSET WORLD CORP PUBLIC COMPANY LT	915,974.46	0.02
613,800.00	B GRIMM POWER CO FOREIGN	726,974.85	0.01
7,693,700.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	6,637,350.41	0.14
5,141,100.00	BANGKOK EXPRESS FOR REG	1,330,567.17	0.03
6,374,600.00	BANPU PUBLIC CO LTD	2,013,326.34	0.04
740,500.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	828,312.06	0.02
5,572,100.00	BTS GROUP	1,156,950.38	0.02
436,700.00	BUMRUNGRAD HOSPITAL (F)	2,886,217.88	0.06
214,300.00	CARABAO GROUP -F- REGISTERED	600,065.19	0.01
1,490,900.00	CENTRAL PATTANA (FOREIGN REGISTERED)	2,997,496.60	0.06
1,325,300.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	1,734,381.85	0.04
243,300.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	150,839.63	0.00
2,658,600.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	1,648,262.37	0.03
4,193,700.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	7,603,727.27	0.15
225,400.00	DELTA ELECTRONIC -F- REG	7,527,616.71	0.14
218,400.00	ELECTRICITY GENERATING PUBLIC CO -F-	993,162.95	0.02
997,100.00	ENERGY ABSOLUTE FOREIGN REGISTER	2,216,102.23	0.05
484,400.00	GLOBAL POWER -F- REGISTERED	963,275.53	0.02
2,106,710.00	GULF ENERGY DEVELOPMENT PUBLIC	3,249,860.38	0.07
4,165,019.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,753,949.00	0.04
1,265,700.00	INDORAMA VENTURES - FOREIGN REG	1,276,989.59	0.03
393,900.00	INTOUCH HOLDINGS -F-	852,423.05	0.02
447,600.00	INTOUCH HOLDINGS PUBLIC CO LTD	968,633.04	0.02
534,400.00	JMT NETWORK SERV SHARES	726,702.89	0.01
2,390,800.00	KRUNG THAI BANK FOREIGN REGISTERED	1,153,625.04	0.02
608,000.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	964,585.67	0.02
6,292,200.00	LAND AND HOUSE -F- REGISTERED	1,812,492.55	0.04
2,334,244.00	MINOR INTERNATIONAL FOREIGN REGISTERED	2,201,473.45	0.05
739,000.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	745,591.62	0.02
1,270,600.00	OSOTSPA PUBLIC COMPANY LTD	1,142,592.72	0.02
1,412,000.00	PEGATRON	3,232,329.73	0.07
1,032,000.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	4,542,068.50	0.09
1,586,600.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	2,122,736.22	0.04
2,108,400.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	1,313,318.59	0.03
7,217,300.00	PTT -REGISTERED	6,648,486.54	0.14
906,500.00	RATCH GROUP PUBLIC CO LTD	1,020,624.57	0.02
606,400.00	SCB X PCL-FOREIGN	1,817,693.02	0.04
943,400.00	SCG PACKAGING REGISTERED SHS FOREIGN	1,275,983.60	0.03
606,100.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	934,984.11	0.02
1,021,600.00	THAI OIL-FOREIGN REG	1,568,475.25	0.03
2,130,400.00	THAI UNION GROUP -F- REG	878,451.42	0.02
3,652,100.00	TRUE CORPORAT - SHS NON-VOTING DEPOSIT	897,138.36	0.02
5,095,588.00	TRUE CORPORATION PUBLIC COMPANY LIMITED	1,251,731.19	0.03
	Turkey	**30,127,569.84**	**0.62**
2,344,401.00	AKBANK	2,068,980.07	0.04
528,781.00	ASELSAN AS	1,431,107.96	0.03
350,340.00	BIM BIRLESIK MAGAZALAR	2,714,011.59	0.06
1,044,033.00	EREGLI DEMIR VE CELIK	1,925,433.36	0.04
57,981.00	FORD OTOMOTIV	1,766,763.12	0.04
787,545.00	HACI OMER SABANCI HOLDING AS	1,623,090.24	0.03
784,085.00	HEKTAS TICARET AS	1,106,172.38	0.02
603,882.00	KOC HOLDING AS -B-	2,406,714.22	0.05
698,619.00	KOZA ALTIN	786,149.51	0.02
41,081.00	PEGASUS HAVA TAS	969,505.36	0.02
363,865.00	SASA POLYESTER	1,903,202.50	0.04
100,078.00	TUPRAS TURKIYE PETROL RAFINELERI	2,763,805.18	0.06
402,915.00	TURK HAVA YOLLARI AO	2,487,383.73	0.05
978,045.00	TURK SISE CAM	2,156,331.37	0.04
833,327.00	TURKCELL ILETISIM HIZMET	1,388,369.02	0.03
2,390,735.97	TURKIYE IS BANKASI AS	1,615,409.36	0.03
2,036,120.00	YAPI VE KREDI BANKASI AS	1,015,140.87	0.02
	United Arab Emirates	**43,740,098.33**	**0.90**
2,152,362.00	ABU DHABI COMMERCIAL BANK	4,864,410.94	0.10
1,069,898.00	ABU DHABI ISLAMIC BANK	2,907,433.34	0.06
2,324,956.00	ADNOC DISTR - REGISTERED	2,646,231.71	0.05
2,801,519.00	ALDAR PROPERTIES PJSC	3,547,181.20	0.07
3,248,494.00	BANK ABU DHABI	11,392,912.99	0.23
2,557,236.00	EMIRATES TELECOM	15,360,776.36	0.33
2,314,033.00	MULTIPLY GROUP	2,041,509.51	0.04
1,416,436.00	Q HOLDING PJSC	979,642.28	0.02
	United States of America	**26,319,823.28**	**0.54**
63,497.00	SOUTHERN COPPER CORP	4,841,646.25	0.10
304,515.00	YUM CHINA HOLDINGS INC WI	19,303,205.85	0.40
65,393.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	2,174,971.18	0.04
Warrants, Rights		**6,215.10**	**0.00**
	Brazil	**6,215.10**	**0.00**
2,400.00	LOCALIZA RENT A CAR 11.05.23 RIGHT	6,215.10	0.00
Transferable securities dealt in on another regulated market		**277,077,250.16**	**5.70**
Shares		**277,077,250.16**	**5.70**
	British Virgin Islands	**0.00**	**0.00**
79,828.00	VKCO --- SHS GDR REPR 1 SH REG-	0.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Cyprus	**0.00**	**0.00**
83,795.00	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	0.00	0.00
	Luxembourg	**1,675,097.28**	**0.03**
519,653.00	SAUDI KAYAN PETROCHEMICAL COMPANY	1,675,097.28	0.03
	Netherlands	**0.00**	**0.00**
89,347.00	X5 RETAIL GROUP GDR REPR SHS REG-S	0.00	0.00
	Qatar	**41,932,427.17**	**0.86**
1,676,418.00	BARWA REAL ESTATE	1,199,737.53	0.02
2,331,702.00	COMMERCIAL BANK OF QATAR	3,717,890.97	0.08
1,089,226.00	INDUSTRIES OF QATAR (SHS)	3,890,071.22	0.08
4,106,719.00	MASRAF AL RAYAN PARTLY PAID	3,333,870.09	0.07
3,582,540.00	MESAIEED PETROCHEMICAL HOLDING COMPANY	1,889,680.92	0.04
300,000.00	QATAR ELECTRIC AND WATER	1,390,376.88	0.03
410,847.00	QATAR FUEL COMPANY	1,958,284.56	0.04
1,795,418.00	QATAR GAS TRANSPORT COMPANY LTD	1,706,130.85	0.04
747,248.00	QATAR INTERNATIONAL ISLAMIC BANK	2,030,080.87	0.04
1,215,914.00	QATAR ISLAMIC BANK	5,939,239.19	0.12
3,369,808.00	QATAR NATIONAL BANK	14,877,064.09	0.30
	Saudi Arabia	**180,135,454.20**	**3.71**
64,598.00	ACWA POWER	2,419,611.37	0.05
95,002.00	ADVANCED PETROCHEMICAL COMPANY	1,209,767.38	0.02
1,440,820.00	AL RAJHI BANK	28,212,286.88	0.59
735,843.00	ALINMA BANK	5,773,134.64	0.12
178,244.00	ALMARAI	2,678,152.16	0.06
468,032.00	ARAB NATIONAL BANK	3,216,891.98	0.07
16,529.00	ARABIAN INTERNET AND COMMUNICATIONS SERV	1,095,565.08	0.02
376,902.00	BANK ALBILAD	3,996,250.82	0.08
328,221.00	BANK ALJAZIRA	1,589,649.83	0.03
451,989.00	BANQUE SAUDI FRANSI	4,358,907.57	0.09
51,567.00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	2,387,607.10	0.05
24,793.00	DALLAH HEALTHCARE CO	1,017,164.10	0.02
382,778.00	DAR AL ARKAN REAL	1,633,618.73	0.03
63,626.00	DR SULAIMAN MED --- REGISTERED SHS	4,939,299.86	0.10
16,525.00	ELM CO	1,944,949.83	0.04
367,278.00	EMAAR THE ECONOMIC CITY	788,626.16	0.02
279,257.00	ETIHAD ETISALAT	3,068,804.66	0.06
44,954.00	JARIR MARKETING COMPANY	1,952,078.01	0.04
324,722.00	MOB TEL SAUDI REGISTERED SHS	1,124,595.37	0.02
33,631.00	MOUWASAAT MEDICAL SERVICES COMPANY	2,105,469.08	0.04
32,302.00	NAHDI MEDICAL COMPANY	1,588,555.28	0.03
213,579.00	NIC	695,298.00	0.01
359,544.00	RABIGH REFINING AND PETROCHEM	965,503.39	0.02
982,674.00	RIYAD BANK	7,775,120.68	0.16
158,752.00	SABIC AGRI-NUTRIENTS COMPANY	5,388,028.17	0.11
633,236.00	SAUDI ARABIAN MINING COMPANY	10,796,594.61	0.22
1,778,972.00	SAUDI ARABIAN OIL COMPANY	15,307,802.80	0.32
656,355.00	SAUDI BASIC INDUSTRIES CORP	15,789,477.99	0.32
676,740.00	SAUDI BRITISH BANK	6,355,097.13	0.13
260,124.00	SAUDI INDUS INV	1,731,067.81	0.04
251,793.00	SAUDI INTERNATIONAL PETROCHEMICAL CO	2,538,930.19	0.05
378,829.00	SAUDI INVESTMENT BANK	1,671,262.91	0.03
24,600.00	SAUDI RESEARCH AND MARKETING	1,292,359.21	0.03
32,948.00	SAUDI TADAWUL GROUP HOLDING	1,267,469.37	0.03
1,102,046.00	SAUDI TELECOM COMPANY	11,758,271.04	0.24
1,612,998.00	THE SAUDI NATIONAL BANK	19,702,185.01	0.42
	South Korea	**17,905,293.76**	**0.37**
68,519.00	CELLTRION HEALTHCARE CO LTD	3,168,447.62	0.07
12,803.00	CELLTRION PHARM.	815,277.21	0.02
35,821.00	ECOPROBM --- REGISTERED SHS	6,177,220.09	0.12
81,120.00	HLB CO LTD	2,165,318.44	0.04
24,036.00	KAKAO GAMES --- REGISTERED SHS	769,905.24	0.02
16,845.00	L & F CO LTD	4,056,463.61	0.08
21,186.00	PEARLABYSS CORP	752,661.55	0.02
	Taiwan	**12,603,666.72**	**0.26**
45,000.00	EMEMORY TECH	2,748,993.04	0.06
152,000.00	GLOBALWAFERS CO LTD	2,585,958.38	0.05
646,000.00	PRIME VIEW INTERNATIONAL CO LTD	3,914,506.97	0.08
617,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	1,963,618.54	0.04
232,000.00	WIN SEMICONDUCTORS CORP	1,390,589.79	0.03
	United Arab Emirates	**22,825,311.03**	**0.47**
2,247,286.00	DUBAI ISLAMIC BANK	3,200,345.63	0.07
4,820,408.00	EMAAR PROPERTIES	7,350,361.08	0.15
1,364,668.00	EMIRATES NBD PJSC	4,886,406.68	0.10
624,802.00	SAUDI ELECTRIC	3,888,270.53	0.08
194,335.00	SAVOLA INC	1,447,018.42	0.03
182,823.00	YANBU NATL PETROCH	2,052,908.69	0.04
Other transferable securities		**14,155,631.84**	**0.29**
Shares		**14,155,631.84**	**0.29**
	Bermuda	**5.02**	**0.00**
394,000.00	CN COM RICH RNW - REGISTERED SHS	5.02	0.00
	Cayman Islands	**3.61**	**0.00**
283,000.00	CHINA HUISHAN DAIRY HOLDINGS CO LTD	3.61	0.00
	China	**6,249,230.53**	**0.13**
81,000.00	BEIJING TONGRENTANG -A-	650,375.97	0.01
150,978.00	CHINA LIFE INS SHS -A-	731,880.49	0.02
21,439.00	CHONGQING BREWERY - SHS -A-	390,235.92	0.01
114,100.00	HUAYU AUTOS SYSTEMS	278,133.82	0.01
1,706,800.00	IM BAOTOU STEEL UNION CO LTD	469,739.57	0.01
421,400.00	PICC HOLDING CO-A	319,088.08	0.01
38,549.00	SD LINGLONG - REGISTERED SHS -A-	109,685.79	0.00
890,837.00	SINOHYDRO GROUP LTD	924,912.14	0.02
180,700.00	TBEA CO LTD-A-	571,255.88	0.01
189,600.00	TONGWEI CO LTD A	1,074,267.08	0.02
69,160.00	Z HUAYOU COBALT -A-	553,898.74	0.01
4,957.00	3PEAK INC-A	175,757.05	0.00
	Jersey Island	**0.00**	**0.00**
248,874.00	POLYMETAL INTERNATIONAL PLC	0.00	0.00
	Portugal	**354,064.75**	**0.01**
5,100.00	G-BITS NETWORK TECHNOLOGY-A	354,064.75	0.01
	Russia	**0.00**	**0.00**
1,953,796.00	ALROSA CJSC	0.00	0.00
976,981.00	AO TATNEFT	0.00	0.00
8,126,565.00	GAZPROM	0.00	0.00

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
20,921,097.00	INTER RAO UES	0.00	0.00
2,063,208.00	INTER RAO UES - SHS	0.00	0.00
284,190.00	LUKOIL HOLDING	0.00	0.00
227,654.00	MAGNIT GDR	0.00	0.00
44,734.00	MMC NORILSK NIC	0.00	0.00
310,839.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	0.00	0.00
1,008,559.00	MOSCOW EXCHANGE	0.00	0.00
62,269.00	NOVATEK GDR REPR 1/100 SHS REG-S	0.00	0.00
1,049,898.00	NOVOLIPETSK STEEL	0.00	0.00
83,250.00	PHOSAGRO SP GDR REP	0.00	0.00
536.00	PHOSAGRO SPONS GDR REP.0,333	0.00	0.00
23,837.00	POLYUS GOLD CO ZAO	0.00	0.00
809,818.00	ROSNEFT OIL COMPANY OJSC	0.00	0.00
7,352,689.00	SBERBANK	0.00	0.00
152,680.00	SEVERSTAL JSC CHEREPOVETS METAL FACTORY	0.00	0.00
4,791,612.00	SURGUTNEFTEGAZ	0.00	0.00
4,857,272.00	SURGUTNEFTEGAZ	0.00	0.00
2,077,218.00	UC RUSAL - REGISTERED SHS	0.00	0.00
2,205,540,780.0	VTB BANK PJSC	0.00	0.00
	Thailand	**7,552,327.93**	**0.15**
225,300.00	ENERGY ABSOLUTE NVDR	500,739.98	0.01
442,400.00	KASIKORNBANK UNITS NVDR	1,714,227.58	0.04
579,400.00	SIAM CEMENT FOREIGN REGISTERED	5,337,360.37	0.10
Total securities portfolio		**4,809,448,941.04**	**98.99**

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**3,468,274,260.67**	**99.31**
	Shares	**3,468,274,260.67**	**99.31**
	Austria	**10,071,947.02**	**0.29**
132,909.00	ERSTE GROUP BANK AG	4,053,724.50	0.12
55,914.00	OMV AG	2,362,925.64	0.07
27,697.00	VERBUND AG	2,215,760.00	0.06
46,021.00	VOESTALPINE AG	1,439,536.88	0.04
	Belgium	**46,842,008.79**	**1.34**
57,722.00	AGEAS NOM	2,300,798.92	0.07
324,202.00	ANHEUSER-BUSCH INBEV	19,883,308.66	0.57
10,192.00	D'IETEREN	1,823,348.80	0.05
12,938.00	ELIA SYSTEM OPERATOR SA	1,573,260.80	0.05
35,595.00	GROUPE BRUXELLES LAMBERT GBL	2,794,207.50	0.08
96,044.00	KBC GROUPE SA	6,079,585.20	0.17
5,516.00	SOFINA SA	1,138,502.40	0.03
28,920.00	SOLVAY	3,046,722.00	0.09
46,567.00	UCB	3,838,983.48	0.11
81,795.00	UMICORE SA	2,552,821.95	0.07
66,269.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,810,469.08	0.05
	Denmark	**161,354,734.95**	**4.62**
1,798.00	A.P. MOELLER-MAERSK A/S -B-	3,003,786.93	0.09
1,121.00	A.P. MOELLER-MAERSK -A-	1,829,884.69	0.05
35,807.00	CARLSBERG AS -B-	5,109,586.27	0.15
41,844.00	CHRISTIAN HANSEN	2,926,546.65	0.08
44,003.00	COLOPLAST -B-	5,326,930.77	0.15
253,722.00	DANSKE BANK	4,700,258.55	0.13
39,689.00	DEMANT A/S	1,279,757.53	0.04
69,872.00	DSV A/S	12,442,136.58	0.36
24,404.00	GENMAB AS	8,481,596.40	0.24
617,889.00	NOVO NORDISK	90,062,673.84	2.59
75,756.00	NOVOZYMES -B-	3,568,493.73	0.10
68,968.00	ORSTED	5,401,303.64	0.15
35,892.00	PANDORA	3,157,829.17	0.09
4,775.00	ROCKWOOL SHS -B-	1,077,200.21	0.03
128,873.00	TRYG A/S	2,593,272.21	0.07
389,066.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	10,393,477.78	0.30
	Finland	**64,792,181.60**	**1.86**
53,089.00	ELISA CORPORATION -A-	2,949,624.84	0.08
156,097.00	FORTUM CORP	2,203,309.16	0.06
95,993.00	KESKO CORP	1,901,141.37	0.05
133,455.00	KONE OYJ -B-	6,405,840.00	0.18
279,155.00	METSO OUTOTEC OYJ	2,802,716.20	0.08
161,729.00	NESTE	7,347,348.47	0.21
2,058,592.00	NOKIA OYJ	9,295,572.18	0.28
671,015.00	NORDEA BANK	6,589,836.64	0.19
554,357.00	NORDEA BK	5,456,535.96	0.16
37,485.00	ORION CORPORATION (NEW) -B-	1,544,007.15	0.04
183,086.00	SAMPO OYJ -A-	7,960,579.28	0.23
193,701.00	STORA ENSO -R-	2,320,537.98	0.07
199,216.00	UPM KYMMENE CORP	6,165,735.20	0.18
212,868.00	WARTSILA CORPORATION -B-	1,849,397.17	0.05
	France	**605,616,944.87**	**17.34**
61,810.00	ACCOR SA	1,852,445.70	0.05
10,716.00	AEROPORTS DE PARIS-ADP-	1,410,761.40	0.04
113,810.00	AIR LIQUIDE NOM. PRIME FIDELITE	17,549,502.00	0.50
81,548.00	AIR LIQUIDE SA	12,574,701.60	0.36
119,359.00	ALSTOM SA	2,993,523.72	0.09
21,890.00	AMUNDI SA	1,270,714.50	0.04
20,886.00	ARKEMA SA	1,896,448.80	0.05
702,075.00	AXA SA	19,773,942.38	0.57
15,085.00	BIOMERIEUX SA	1,463,245.00	0.04
414,641.00	BNP PARIBAS SA	22,892,329.61	0.65
306,744.00	BOLLORE --- ACT	1,745,373.36	0.05
82,148.00	BOUYGUES SA	2,553,981.32	0.07
108,152.00	BUREAU VERITAS SA	2,862,783.44	0.08
61,128.00	CAPGEMINI SE	10,437,606.00	0.30
216,460.00	CARREFOUR SA	4,032,649.80	0.12
185,026.00	CIE DE SAINT-GOBAIN	9,680,560.32	0.28
249,552.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	7,023,641.05	0.20
18,775.00	COVIVIO SA	1,006,340.00	0.03
443,702.00	CREDIT AGRICOLE SA	4,613,613.40	0.13
237,808.00	DANONE SA	13,628,776.48	0.39
8,965.00	DASSAULT AVIATION SA	1,637,009.00	0.05
245,183.00	DASSAULT SYST.	9,286,306.13	0.27
90,244.00	EDENRED SA	4,921,907.76	0.14
31,092.00	EIFFAGE	3,101,116.08	0.09
464,508.00	ENGIE --- REGISTERED LOYALTY BONUS	6,769,739.59	0.19
102,115.00	ENGIE SA	1,488,224.01	0.04
109,884.00	ENGIE SA (PRIME FIDELITE 2024)	1,601,449.42	0.05
2,006.00	ESSILORLUXOTTICA SA	333,497.50	0.01
106,542.00	ESSILORLUXOTTICA SA	17,685,972.00	0.51
2,904.00	EURAZEO	190,212.00	0.01
9,528.00	EURAZEO PRIME DE FIDELITE	624,084.00	0.02
3,164.00	EURAZEO (PRIME FIDELITE 2024)	207,242.00	0.01
16,479.00	GECINA	1,574,568.45	0.05
161,853.00	GETLINK ACT	2,458,547.07	0.07
11,821.00	HERMES INTERNATIONAL SA	22,034,344.00	0.62
13,181.00	IPSEN	1,337,871.50	0.04
27,734.00	KERING	16,640,400.00	0.48
75,796.00	KLEPIERRE SA	1,580,346.60	0.05
63,146.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	25,968,792.50	0.73
37,600.00	LA FRANCAISE DES JEUX SA	1,443,464.00	0.04
101,218.00	LEGRAND SA	8,510,409.44	0.24
10,794.00	L'OREAL (PRIME FIDELITE 2024)	4,439,032.50	0.13
14,908.00	L'OREAL SA	6,130,915.00	0.18
103,312.00	LVMH MOET HENNESSY LOUIS VUITTON SE	87,236,652.80	2.49
738,947.00	ORANGE	8,092,947.54	0.23
76,433.00	PERNOD RICARD SA	15,951,567.10	0.46
85,275.00	PUBLICIS GROUPE	6,121,039.50	0.18
8,153.00	REMY COINTREAU	1,369,704.00	0.04
71,746.00	RENAULT SA	2,697,649.60	0.08
128,338.00	SAFRAN SA	17,523,270.52	0.50
425,779.00	SANOFI	42,680,086.96	1.21
10,001.00	SARTORIUS STEDIM BIOTECH	2,820,282.00	0.08
202,502.00	SCHNEIDER ELECTRIC SE	31,120,507.36	0.88
5,020.00	SEB ACT.NOM (PRIME FIDELITE)	526,096.00	0.02
1,033.00	SEB (PRIME DE FIDELITE 2024)	108,258.40	0.00
2,611.00	SEB SA	273,632.80	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
301,357.00	SOCIETE GENERALE SA	6,263,705.25	0.18
3,731.00	SODEXO	336,013.86	0.01
16,868.00	SODEXO ACT PROV PRIME DE FIDELITE	1,519,132.08	0.04
7,067.00	SODEXO SA	636,454.02	0.02
21,554.00	TELEPERFORMANCE SE	4,778,521.80	0.14
40,036.00	THALES	5,458,908.60	0.16
928,707.00	TOTALENERGIES SE	50,484,512.52	1.44
42,167.00	UNIBAIL RODAMCO	2,082,417.31	0.06
71,475.00	VALEO SA	1,351,592.25	0.04
248,413.00	VEOLIA ENVIRONNEMENT SA	7,054,929.20	0.20
201,193.00	VINCI SA	21,270,123.96	0.61
252,663.00	VIVENDI SA	2,349,765.90	0.07
9,529.00	WENDEL SA	927,648.15	0.03
85,736.00	WORLDLINE SA	3,353,134.96	0.10
	Germany	**452,411,855.87**	**12.95**
61,631.00	ADIDAS AG NAMEN AKT	10,032,294.18	0.29
150,536.00	ALLIANZ SE REG SHS	32,034,060.80	0.93
346,435.00	BASF SE REG SHS	16,753,596.60	0.48
369,666.00	BAYER AG REG SHS	21,706,787.52	0.62
33,218.00	BECHTLE	1,461,259.82	0.04
39,067.00	BEIERSDORF AG	4,686,086.65	0.13
125,305.00	BMW AG	12,648,286.70	0.36
24,002.00	BMW VORZUG - STIMMRECHTSLOS	2,263,388.60	0.06
62,177.00	BRENNTAG - NAMEN AKT	4,302,648.40	0.12
14,553.00	CARL ZEISS MEDITEC AG	1,862,784.00	0.05
409,431.00	COMMERZBK	3,972,299.56	0.11
38,661.00	CONTINENTAL AG	2,664,516.12	0.08
71,948.00	COVESTRO AG	2,743,377.24	0.08
179,043.00	DAIMLER TRUCK HOLDING AG	5,570,027.73	0.16
60,855.00	DELIVERY HERO	1,909,021.35	0.05
768,284.00	DEUTSCHE BANK AG REG SHS	7,188,065.09	0.21
71,858.00	DEUTSCHE BOERSE AG REG SHS	12,894,918.10	0.37
240,783.00	DEUTSCHE LUFTHANSA AG REG SHS	2,470,433.58	0.07
374,027.00	DEUTSCHE POST AG REG SHS	16,116,823.43	0.46
1,209,772.00	DEUTSCHE TELEKOM AG REG SHS	27,038,404.20	0.77
41,889.00	DR ING HCF PORSCHE AKTIENGESELLSCH	4,942,902.00	0.14
852,973.00	E.ON SE	9,809,189.50	0.28
70,672.00	EVONIK INDUSTRIES	1,368,209.92	0.04
72,621.00	FRESENIUS MEDICAL CARE AG & CO KGAA	2,839,481.10	0.08
151,196.00	FRESENIUS SE	3,757,220.60	0.11
63,826.00	GEA GROUP AG	2,677,500.70	0.08
23,470.00	HANNOVER RUECK SE	4,232,814.50	0.12
51,834.00	HEIDELBERGCEMENT AG	3,486,354.84	0.10
58,076.00	HELLOFRESH SE	1,272,445.16	0.04
41,356.00	HENKEL AG & CO KGAA	2,770,852.00	0.08
68,908.00	HENKEL AG & CO KGAA PFD	4,965,510.48	0.14
492,186.00	INFINEON TECHNOLOGIES REG SHS	18,545,568.48	0.53
32,060.00	KNORR-BREMSE - BEARER SHS	1,964,636.80	0.06
25,534.00	LEG IMMOBILIEN - NAMEN AKT	1,288,956.32	0.04
301,910.00	MERCEDES-BENZ GROUP	21,369,189.80	0.61
49,247.00	MERCK KGAA	8,448,322.85	0.24
21,289.00	MTU AERO ENGINES HOLDING AG	4,909,243.40	0.14
52,821.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	17,034,772.50	0.49
23,476.00	NEMETSCHEK	1,485,561.28	0.04
57,154.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,024,589.68	0.09
37,106.00	PUMA AG	2,109,847.16	0.06
2,433.00	RATIONAL NAMEN	1,501,161.00	0.04
244,182.00	RWE AG	9,679,374.48	0.28
389,757.00	SAP AG	45,235,197.42	1.31
9,507.00	SARTORIUS VORZ.OHNE STIMMRECHT	3,679,209.00	0.11
28,705.00	SCOUT24	1,570,163.50	0.04
287,633.00	SIEMENS AG REG	42,932,101.58	1.24
209,562.00	SIEMENS ENERGY - REGISTERED SHS	4,241,534.88	0.12
108,597.00	SIEMENS HEALTHINEERS	5,757,812.94	0.16
49,561.00	SYMRISE AG	4,966,012.20	0.14
400,788.00	TELEFONICA NAMEN AKT	1,137,035.56	0.03
32,787.00	UNITED INTERNET AG REG SHS	520,329.69	0.01
12,125.00	VOLKSWAGEN AG	1,915,750.00	0.05
70,660.00	VOLKSWAGEN AG VORZ.AKT	8,877,722.40	0.25
262,658.00	VONOVIA SE	4,554,489.72	0.13
83,594.00	ZALANDO SE	3,221,712.76	0.09
	Ireland	**43,000,366.26**	**1.23**
374,679.00	AIB GRP - REGISTERED	1,402,048.82	0.04
393,718.00	BANK OF IRELAND - REGISTERED	3,671,026.63	0.11
155,291.00	CRH PLC	7,217,149.23	0.20
123,544.00	CRH PLC	5,741,707.40	0.16
42,844.00	DCC PLC	2,300,420.99	0.07
62,379.00	FLUTTER ENTERTAINMENT PLC	10,457,839.35	0.29
59,449.00	KERRY GROUP -A-	5,459,796.16	0.16
58,672.00	KINGSPAN GROUP	3,698,682.88	0.11
91,560.00	SMURFIT KAPPA PLC	3,051,694.80	0.09
	Isle of Man	**3,213,834.44**	**0.09**
224,751.00	ENTAIN PLC	3,213,834.44	0.09
	Italy	**94,350,714.59**	**2.70**
47,385.00	AMPLIFON SPA	1,513,476.90	0.04
411,425.00	ASSICURAZIONI GENERALI SPA	7,561,991.50	0.22
9,581.00	DIASORIN	929,931.86	0.03
3,012,522.00	ENEL SPA	16,951,461.29	0.48
925,994.00	ENI SPA	11,950,878.57	0.34
218,374.00	FINECOBANK	3,087,808.36	0.09
121,300.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,470,156.00	0.04
6,024,409.00	INTESA SANPAOLO	14,262,788.31	0.41
211,282.00	MEDIOBANCA	1,958,161.58	0.06
76,614.00	MONCLER SPA	4,868,053.56	0.14
213,413.00	NEXI SPA	1,597,609.72	0.05
188,673.00	POSTE ITALIANE SPA	1,775,790.28	0.05
100,345.00	PRYSMIAN SPA	3,883,351.50	0.11
35,749.00	RECORDATI SPA	1,392,781.04	0.04
752,661.00	SNAM SPA	3,679,759.63	0.11
3,632,724.00	TELECOM ITALIA	1,105,074.64	0.03
525,158.00	TERNA SPA	3,973,345.43	0.11
711,562.00	UNICREDIT SPA REGS	12,388,294.42	0.35
	Jersey Island	**35,547,022.22**	**1.02**
349,605.00	EXPERIAN GROUP	10,583,240.02	0.30
3,876,735.00	GLENCORE PLC	20,497,679.31	0.59
409,385.00	WPP PLC	4,466,102.89	0.13
	Luxembourg	**11,073,955.33**	**0.32**
192,019.00	ARCELORMITTAL SA	5,351,569.53	0.16
317,508.00	AROUNDTOWN SA	416,888.00	0.01
50,310.00	EUROFINS SCIENTIFIC SE	3,101,108.40	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
168,274.00	TENARIS SA - REG.SHS	2,204,389.40	0.06
	Netherlands	**323,942,556.93**	**9.28**
141,947.00	ABN AMRO GROUP DEP RECEIPT	2,075,265.14	0.06
8,217.00	ADYEN --- PARTS SOCIALES	11,990,246.40	0.34
627,968.00	AEGON NV	2,481,101.57	0.07
68,137.00	AERCAP HOLDINGS	3,526,479.37	0.10
220,647.00	AIRBUS SE	27,201,362.16	0.78
66,805.00	AKZO NOBEL NV	4,808,623.90	0.14
20,491.00	ARGENX SE	6,981,283.70	0.20
17,364.00	ASM INTERNATIONAL NV	6,457,671.60	0.18
150,470.00	ASML HOLDING NV	94,073,844.00	2.70
398,469.00	CNH INDUSTRIAL NV	5,610,443.52	0.16
183,712.00	DAVIDE CAMPARI-MILANO N.V.	2,066,760.00	0.06
64,583.00	DSM KONINKLIJKE	7,020,172.10	0.20
30,668.00	EURONEXT NV	2,164,547.44	0.06
38,816.00	EXOR NV	2,943,805.44	0.08
46,688.00	FERRARI NV	11,639,318.40	0.33
44,702.00	HEINEKEN HOLDING	3,779,554.10	0.11
98,479.00	HEINEKEN NV	9,755,329.74	0.28
23,364.00	IMCD	3,513,945.60	0.10
1,406,617.00	ING GROUP NV	15,374,323.81	0.44
35,338.00	JDE PEET S BV	947,765.16	0.03
64,218.00	JUST EAT TAKEAWAY.COM N.V	1,125,741.54	0.03
395,838.00	KONINKLIJKE AHOLD DELHAIZE NV	12,464,938.62	0.36
1,215,123.00	KONINKLIJKE KPN NV	3,956,440.49	0.11
103,339.00	NN GROUP NV	3,457,722.94	0.10
39,324.00	OCI REG.SHS	1,229,268.24	0.04
299,169.00	PROSUS NV	21,522,217.86	0.62
83,918.00	QIAGEN REGD EUR	3,517,003.38	0.10
46,534.00	RANDSTAD BR	2,540,756.40	0.07
329,395.00	ROYAL PHILIPS NV	5,545,694.23	0.16
229,915.00	STELLANTIS NV-BEARER REGISTERED SHS	3,846,018.12	0.11
603,229.00	STELLANTIS NV-BEARER AND REGISTERED SHS	10,095,640.54	0.29
201,230.00	STMICROELECTRONICS	9,850,208.50	0.28
51,918.00	STMICROELECTRONICS NV	2,541,645.69	0.07
278,143.00	UNIVERSAL MUSIC GROUP N.V.	6,482,122.63	0.19
97,596.00	WOLTERS KLUWER NV	11,355,294.60	0.33
	Norway	**34,805,985.88**	**1.00**
102,421.00	ADEVINTA ASA - REGISTERED SHS	668,344.63	0.02
115,211.00	AKER BP SHS	2,595,120.56	0.07
339,139.00	DNB BK ASA	5,584,012.97	0.16
355,572.00	EQUINOR ASA	9,334,214.20	0.27
72,314.00	GJENSIDIGE FORSIKRING ASA	1,088,666.19	0.03
41,249.00	KONGSBERG GRUPPEN	1,532,722.00	0.04
145,393.00	MOWI ASA	2,471,240.17	0.07
498,121.00	NORSK HYDRO ASA	3,405,880.72	0.10
302,658.00	ORKLA ASA	1,975,250.09	0.06
28,325.00	SALMAR	1,134,642.97	0.03
245,923.00	TELENOR ASA	2,651,909.49	0.08
59,261.00	YARA INTERNATIONAL ASA	2,363,981.89	0.07
	Portugal	**9,885,525.70**	**0.28**
1,119,730.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	5,616,565.68	0.16
202,412.00	GALP ENERGIA SA REG SHS -B-	2,117,229.52	0.06
99,525.00	JERONIMO MARTINS SGPS SA	2,151,730.50	0.06

Quantity		Market Value EUR	% of NAV
	Spain	**138,466,584.93**	**3.96**
8,705.00	ACCIONA SA	1,607,813.50	0.05
85,432.00	ACS	2,507,429.20	0.07
27,589.00	AENA SME SA	4,108,002.10	0.12
168,148.00	AMADEUS IT GROUP SA -A-	10,368,005.68	0.30
2,233,505.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	14,676,361.36	0.42
6,268,483.00	BANCO SANTANDER SA REG SHS	21,475,822.76	0.61
1,654,743.00	CAIXABANK SA	5,930,598.91	0.17
210,953.00	CELLNEX TELECOM SA	7,543,679.28	0.22
23,072.00	CORPORACION ACCIONA ENERGIAS RENOVABLES	825,054.72	0.02
102,813.00	EDP RENOVAVEIS SA	2,168,326.17	0.06
85,515.00	ENAGAS	1,513,615.50	0.04
114,643.00	ENDESA	2,292,860.00	0.07
181,599.00	FERROVIAL SA	4,919,516.91	0.14
103,254.00	GRIFOLS SA -A-	940,437.43	0.03
4,410.00	GRIFOLS SA -B-	28,973.70	0.00
2,293,508.00	IBERDROLA SA	26,340,939.38	0.74
404,033.00	INDITEX SHARE FROM SPLIT	12,484,619.70	0.36
54,119.00	NATURGY ENERGY GROUP SA	1,501,802.25	0.04
147,950.00	RED ELECTRICA	2,396,790.00	0.07
506,673.00	REPSOL SA	7,187,156.51	0.21
1,925,190.00	TELEFONICA SA	7,648,779.87	0.22
	Sweden	**168,174,441.79**	**4.82**
116,874.00	ALFA LAVAL	3,835,284.74	0.11
388,305.00	ASSA ABLOY -B- NEW I	8,558,151.20	0.25
1,030,191.00	ATLAS COPCO AB -A-	12,028,344.06	0.34
613,181.00	ATLAS COPCO AB -B-	6,486,677.76	0.19
59,365.00	BIOVITRUM AB	1,272,558.81	0.04
101,306.00	BOLIDEN --- REGISTERED SHS	3,667,014.63	0.11
77,288.00	ELECTROLUX AB	863,847.41	0.02
148,480.00	EMBRACER GRP --- REGISTERED SHS	631,040.00	0.02
79,947.00	EMBRACER GRP --- REGISTERED SHS	343,958.02	0.01
263,517.00	EPIROC --- REGISTERED SHS -A-	4,813,758.08	0.14
164,715.00	EPIROC REGISTERED SHS -B-	2,579,794.23	0.07
129,611.00	EQT AB	2,422,872.05	0.07
222,029.00	ESSITY AB REGISTERED -B-	5,841,416.26	0.17
67,724.00	EVOLUTION AB	8,344,972.19	0.24
221,758.00	FASTIGHETS-B SHS SHARES	836,759.50	0.02
80,390.00	GETINGE -B-	1,803,173.53	0.05
272,597.00	HENNES AND MAURITZ AB	3,576,716.54	0.10
720,938.00	HEXAGON --- REGISTERED SHS -B-	7,605,492.74	0.22
32,971.00	HOLMEN -REGISTERED SHS	1,168,296.04	0.03
197,347.00	HUSQVARNA -B-	1,573,731.09	0.05
46,672.00	INDUSTRIVAERDEN AB -A- FREE	1,158,721.68	0.03
55,118.00	INDUSTRIVAERDEN -C- FREE	1,365,963.57	0.04
116,527.00	INDUTRADE AB	2,276,548.26	0.07
178,497.00	INVESTOR --- REGISTERED SHS -A-	3,346,224.61	0.10
674,830.00	INVESTOR --- REGISTERED SHS -B-	12,342,332.82	0.36
86,861.00	KINNEVIK AB	1,191,196.93	0.03
71,557.00	LATOUR INVESTMENT REGISTERED B	1,337,644.61	0.04
103,109.00	LIFCO AB	2,040,946.84	0.06
27,202.00	LUNDBERGFOERETAGEN -B- FREE	1,131,686.25	0.03
595,956.00	NIBE INDUSTRIER	6,231,458.98	0.18
67,010.00	SAGAX -B-	1,420,378.84	0.04
414,190.00	SANDVIK AB	8,080,859.40	0.23
205,881.00	SECURITAS -B- FREE	1,686,374.81	0.05

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
603,142.00	SKANDINAVISKA ENSKILDA BANKEN -A-	6,121,896.65	0.18
149,455.00	SKANSKA -B- FREE	2,103,327.73	0.06
160,743.00	SKF AB -B-	2,910,666.79	0.08
212,936.00	SVENSKA CELLULOSA SCA AB-SHS-B-	2,579,009.15	0.07
531,769.00	SVENSKA HANDELSBANKEN AB-A-	4,240,558.04	0.12
330,165.00	SWEDBANK -A-	4,986,470.33	0.14
1,064,125.00	TELEFON ERICSSON	5,723,945.95	0.16
200,234.00	TELE2 AB	1,835,093.25	0.05
934,256.00	TELIA COMPANY AB	2,186,785.97	0.06
89,412.00	VOLVO -A- FREE	1,769,827.45	0.05
580,158.00	VOLVO AB -B-	11,012,496.74	0.32
209,433.00	VOLVO CAR AB	840,167.26	0.02
	Switzerland	**527,350,417.20**	**15.10**
596,833.00	ABB LTD REG SHS	18,864,132.18	0.54
63,257.00	ADECCO REG.SHS	2,112,815.67	0.06
186,595.00	ALCON - REGISTERED SHS	12,163,925.94	0.35
11,664.00	BACHEM HOLDING LTD SHARES	1,074,145.70	0.03
16,097.00	BALOISE HOLDING REG.SHS	2,309,534.31	0.07
1,254.00	BARRY CALLEBAUT - NAMEN-AKT	2,449,880.10	0.07
10,586.00	BC VAUDOISE - REGISTERED SHS	920,475.37	0.03
7,423.00	BKW AG	1,075,493.60	0.03
389.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	4,232,947.11	0.12
194,836.00	CIE FINANCIERE RICHEMONT NAMEN AKT	28,641,382.77	0.82
77,225.00	CLARIANT NAMEN AKT	1,175,687.41	0.03
76,341.00	COCA COLA HBC NAMEN	1,922,642.92	0.06
1,289,209.00	CREDIT SUISSE GROUP AG REG SHS	1,068,517.20	0.03
2,511.00	EMS-CHEM HOLDINGS-NAMEN ACT.	1,907,601.01	0.05
14,002.00	GEBERIT AG	7,183,696.13	0.21
3,453.00	GIVAUDAN SA REG.SHS	10,343,344.08	0.30
207,809.00	HOLCIM LTD	12,332,443.41	0.35
77,947.00	JULIUS BAER GROUP NAMEN AKT	4,894,364.78	0.14
20,918.00	KUEHNE + NAGEL INTERNATIONAL AG	5,730,583.59	0.16
61,958.00	LOGITECH NAMEN AKT	3,314,831.03	0.09
28,019.00	LONZA GROUP (CHF)	15,453,501.86	0.44
1,026,433.00	NESTLE SA REG SHS	115,270,752.85	3.30
807,467.00	NOVARTIS AG REG SHS	68,144,519.82	1.95
8,571.00	PARTNERS GROUP HLDG NAMEN AKT	7,399,126.25	0.21
9,644.00	ROCHE HOLDING AG	2,672,141.06	0.08
262,230.00	ROCHE HOLDING LTD	68,946,013.60	1.97
10,391.00	SCHINDLER HOLDING NAMEN AKT	2,020,617.63	0.06
16,753.00	SCHINDLER HOLDING SA	3,411,366.55	0.10
40.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	4,352,644.84	0.12
2,400.00	SGS SA REG SHS	4,862,871.54	0.14
109,458.00	SIG GROUP --- REGISTERED SHS	2,593,906.45	0.07
54,376.00	SIKA - REGISTERED SHS	13,998,053.41	0.40
19,219.00	SONOVA HOLDING NAM-AKT	5,201,232.65	0.15
41,991.00	STRAUMANN HOLDING LTD	5,768,738.40	0.17
11,506.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	6,529,147.81	0.19
26,963.00	SWISS PRIME SITE AG-NAMEN AKT	2,066,031.39	0.06
110,951.00	SWISS RE REGS	10,490,319.26	0.30
9,960.00	SWISSCOM SHS NOM	5,852,566.24	0.17
22,351.00	TEMENOS AG NAM.AKT	1,425,059.22	0.04
10,718.00	THE SWATCH GROUP	3,384,404.24	0.10
18,491.00	THE SWATCH GROUP REG	1,076,856.22	0.03
1,249,786.00	UBS GROUP SA	24,290,551.08	0.70
11,053.00	VAT GROUP SA	3,655,007.14	0.10
56,159.00	ZURICH INSURANCE GROUP NAMENSAKT	24,766,543.38	0.71
	United Kingdom	**737,373,182.30**	**21.11**
809,163.00	ABRDN PLC	1,873,957.79	0.05
74,674.00	ADMIRAL GROUP PLC	1,731,940.50	0.05
479,983.00	ANGLO AMERICAN PLC	14,628,365.47	0.42
154,642.00	ANTOFAGASTA PLC	2,782,394.47	0.08
169,487.00	ASHTEAD GROUP	9,563,179.08	0.27
130,362.00	ASSOCIATED BRITISH FOODS PLC	2,878,141.35	0.08
578,355.00	ASTRAZENECA PLC	73,928,341.42	2.12
367,403.00	AUTO TRADER GROUP PLC	2,576,462.15	0.07
1,066,115.00	AVIVA PLC	4,904,104.73	0.14
6,023,541.00	BARCLAYS PLC	9,994,677.11	0.29
383,122.00	BARRATT DEVELOPMENTS PLC	2,033,986.72	0.06
6,773,444.00	BP PLC	39,374,931.09	1.13
798,979.00	BRITISH AMERICAN TOBACCO PLC	25,827,925.92	0.74
366,481.00	BRITISH LAND CO PLC REIT	1,617,404.48	0.05
2,700,382.00	BT GROUP PLC	4,480,661.16	0.13
134,975.00	BUNZL PLC	4,695,784.40	0.13
147,610.00	BURBERRY GROUP PLC	4,344,138.61	0.12
79,376.00	COCA-COLA EUROPACIFIC PARTNERS	4,324,419.38	0.12
663,207.00	COMPASS GROUP	15,344,256.64	0.44
54,429.00	CRODA INTL - REGISTERED SHS	4,025,032.91	0.12
848,550.00	DIAGEO PLC	34,899,962.44	1.00
1,528,707.00	GSK --- REGISTERED SHS	24,860,843.33	0.71
1,942,121.00	HALEON PLC REGISTERED SHARE	7,116,910.92	0.20
148,629.00	HALMA PLC	3,770,274.74	0.11
150,166.00	HARGREAVES LANS - REGISTERED SHS	1,366,139.74	0.04
70,771.00	HIKMA PHARMACEUTICALS PLC	1,349,054.57	0.04
7,453,125.00	HSBC HOLDINGS PLC	46,625,501.46	1.34
334,330.00	IMPERIAL BRANDS - REGISTERED	7,092,194.38	0.20
554,198.00	INFORMA PLC	4,368,243.26	0.13
65,993.00	INTERCONTINENTAL HOTELS GROUP PLC	3,989,470.99	0.11
64,013.00	INTERTEK GROUP PLC	2,952,596.89	0.08
663,415.00	J SAINSBURY PLC	2,104,173.91	0.06
1,041,898.00	JD SPORTS FASHION PLC	2,107,629.12	0.06
75,033.00	JOHNSON MATTHEY	1,693,728.87	0.05
772,752.00	KINGFISHER PLC	2,297,061.82	0.07
284,076.00	LAND SEC R.E.I.T	2,008,285.09	0.06
2,234,131.00	LEGAL & GENERAL GROUP PLC	6,074,131.06	0.17
25,429,943.00	LLOYDS BANKING GROUP PLC	13,797,343.04	0.40
142,988.00	LSE GROUP	12,803,341.12	0.37
913,200.00	M AND G REGISTERED SHS	2,057,739.84	0.06
1,677,533.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	3,178,664.45	0.09
193,121.00	MONDI PLC	2,817,584.18	0.08
1,380,160.00	NATIONAL GRID PLC	17,222,549.68	0.49
2,040,487.00	NATWEST GROUP PLC	6,121,228.78	0.18
48,833.00	NEXT PLC	3,652,332.71	0.10
218,168.00	OCADO GROUP PLC	1,328,324.57	0.04
243,214.00	PEARSON PLC	2,337,201.57	0.07
119,895.00	PERSIMMON PLC	1,713,760.33	0.05
304,434.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	1,893,054.94	0.05
1,039,955.00	PRUDENTIAL PLC	13,042,339.93	0.37
269,561.00	RECKITT BENCKISER GROUP PLC	18,891,050.85	0.54
720,680.00	RELX PLC	21,471,949.93	0.61
966,822.00	RENTOKIL INITIAL PLC	6,509,296.63	0.19
419,745.00	RIO TINTO PLC	26,167,783.20	0.75
3,305,671.00	ROLLS ROYCE HOLDINGS	5,606,135.11	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
400,624.00	SAGE GROUP	3,533,442.59	0.10
356,520.00	SCHRODERS PLC	1,866,384.43	0.05
471,861.00	SEGRO (REIT)	4,122,004.14	0.12
91,735.00	SEVERN TRENT PLC	3,005,634.06	0.09
2,634,305.00	SHELL PLC	69,207,842.18	1.98
338,604.00	SMITH AND NEPHEW PLC	4,323,588.12	0.12
148,380.00	SMITHS GROUP -SHS-	2,898,534.99	0.08
29,815.00	SPIRAX-SARCO ENGIN	4,022,497.15	0.12
408,129.00	SSE PLC	8,374,377.91	0.24
215,762.00	ST JAME'S PLACE CAPITAL	2,973,572.12	0.09
943,257.00	STANDARD CHARTERED PLC	6,593,245.13	0.19
1,337,384.00	TAYLOR WIMPEY PLC	1,810,422.52	0.05
2,814,542.00	TESCO --- REGISTERED SHS	8,510,570.26	0.24
40,885.00	THE BERKELEY GROUP HOLDINGS	1,952,820.59	0.06
675,163.00	UNILEVER	32,194,525.67	0.92
271,008.00	UNILEVER	12,924,371.52	0.37
262,672.00	UNITED UTILITIES GROUP PLC	3,168,684.64	0.09
9,894,682.00	VODAFONE GROUP PLC	10,055,708.47	0.29
74,267.00	WHITBREAD	2,524,587.79	0.07
369,856.00	3I GROUP PLC	7,092,379.19	0.20
Other transferable securities		**360,260.99**	**0.01**
Shares		**360,260.99**	**0.01**
	France	**360,240.00**	**0.01**
4,000.00	SODEXO --- REGISTERED SHS	360,240.00	0.01
	United Kingdom	**20.99**	**0.00**
18,435.00	NMC HEALTH PLC	20.99	0.00
Total securities portfolio		**3,468,634,521.66**	**99.32**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		JPY	
Transferable securities admitted to an official stock exchange listing		**100,560,527,974**	**98.59**
Shares		**100,560,527,974**	**98.59**
	Japan	**100,560,527,974**	**98.59**
49,024.00	ADVANTEST CORP	596,131,840	0.58
207,100.00	AEON CO LTD	531,418,600	0.52
12,262.00	AGC INC.	60,390,350	0.06
15,392.00	AISIN CORPORATION	56,103,840	0.06
152,200.00	AJINOMOTO CO INC	701,033,200	0.69
31,331.00	ANA HD	90,107,956	0.09
161,316.00	ASAHI GROUP HOLDINGS LTD	794,319,984	0.78
42,500.00	ASAHI INTECC CO LTD	98,770,000	0.10
134,100.00	ASAHI KASEI CORPORATION	124,216,830	0.12
512,000.00	ASTELLAS PHARMA	964,096,000	0.95
113,139.00	BANDAI NAMCO HOLDINGS INC	322,276,442	0.32
26,000.00	BAYCURR CONSULT --- REGISTERED SHS	141,700,000	0.14
196,222.00	BRIDGESTONE CORP	1,053,123,474	1.03
79,600.00	BROTHER INDUSTRIES	158,563,200	0.16
231,450.00	CANON INC	684,050,475	0.67
39,200.00	CAPCOM CO LTD	185,612,000	0.18
46,838.00	CENTRAL JAPAN RAILWAY CO	740,508,780	0.73
167,000.00	CHIBA BANK	142,785,000	0.14
167,726.00	CHUGAI PHARMACEUTICAL	548,464,020	0.54
383,156.00	CONCORDIA FIN GRP	186,980,128	0.18
45,315.00	CYBER AGENT	50,526,225	0.05
74,346.00	DAI NIPPON PRINTING CO LTD	275,451,930	0.27
105,795.00	DAIFUKU CO	258,457,185	0.25
251,400.00	DAI-ICHI LIFE HOLDINGS INC	612,159,000	0.60
416,577.00	DAIICHI SANKYO CO LTD	2,008,734,294	1.97
60,341.00	DAIKIN INDUSTRIES LTD	1,427,366,355	1.40
10,288.00	DAITO TRUST CONSTRUCTION CO LTD	135,698,720	0.13
274,000.00	DAIWA HOUSE INDUSTRY CO LTD	853,236,000	0.84
594.00	DAIWA HOUSE REIT INV SHS	161,271,000	0.16
586,200.00	DAIWA SECURITIES GROUP INC	364,030,200	0.36
91,255.00	DENSO CORP	679,210,965	0.67
12,400.00	DENTSU GROUP - REGISTERED SHS	57,660,000	0.06
28,059.00	DISCO CO LTD	429,302,700	0.42
103,900.00	DON QUIJOTE HLD	265,880,100	0.26
99,992.00	EAST JAPAN RAILWAY CO	733,441,320	0.72
63,445.00	EISAI	476,091,280	0.47
282,345.00	FANUC CORP SHS	1,343,962,200	1.32
43,324.00	FAST RETAILING CO LTD	1,251,197,120	1.23
9,908.00	FUJI ELECTRIC SHS	51,521,600	0.05
95,596.00	FUJIFILM HOLDINGS CORP	640,302,008	0.63
47,843.00	FUJITSU LTD	853,279,905	0.84
380.00	GLP J-REIT	54,378,000	0.05
4,646.00	GMO PAYMENT GATEWAY INC	52,871,480	0.05
37,300.00	HAKUHODO DY HOLDINGS INC	55,763,500	0.05
33,899.00	HAMATSU PHOTONICS	241,021,890	0.24
138,537.00	HANKYU HANSHIN HOLDINGS INC	543,757,725	0.53
10,676.00	HIKARI TSUSHIN	198,253,320	0.19
15,886.00	HIROSE ELECTRIC CO	274,351,220	0.27
67,800.00	HITACHI CONST MACH.	208,485,000	0.20
178,699.00	HITACHI LTD	1,295,925,148	1.27
363,300.00	HONDA MOTOR CO LTD	1,275,183,000	1.25
45,844.00	HOSHIZAKI	223,947,940	0.22
91,444.00	HOYA CORP	1,331,424,640	1.31
338,100.00	HULIC CO LTD	367,514,700	0.36
56,040.00	IBIDEN	294,770,400	0.29
364,246.00	INPEX	508,851,662	0.50
36,600.00	ISUZU MOTORS LTD	57,791,400	0.06
17,800.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	57,939,000	0.06
20,700.00	JAPAN AIRLINES CO LTD	53,447,400	0.05
2,679.00	JAPAN METRO FUND INVESTMENT CORP	259,059,300	0.25
78,600.00	JAPAN POST BANK	85,123,800	0.08
843,000.00	JAPAN POST HOLDINGS CO	907,489,500	0.89
36,900.00	JFE HOLDINGS INC	61,955,100	0.06
78,000.00	JP POST INSRAN CO	161,226,000	0.16
317.00	JP REAL ESTATE INVESTMENT	167,376,000	0.16
32,475.00	JSR CORP	101,159,625	0.10
178,100.00	KAJIMA CORP	284,603,800	0.28
105,474.00	KAO CORP	544,984,158	0.53
417,900.00	KDDI CORP	1,710,464,700	1.68
33,934.00	KEIO	157,623,430	0.15
49,647.00	KEISEI ELECTRIC RAILWAY CO LTD	202,311,525	0.20
44,346.00	KEYENCE CORP	2,858,099,700	2.80
40,855.00	KIKKOMAN CORP	275,362,700	0.27
76,195.00	KINTETSU HLDG SHS	324,971,675	0.32
269,100.00	KIRIN HOLDINGS CO LTD	564,033,600	0.55
8,656.00	KOBAYASHI PHARMACEUTICAL CO	70,027,040	0.07
44,400.00	KOBE BUSSAN CO LTD	163,614,000	0.16
32,618.00	KOITO MANUFACTURING	81,545,000	0.08
279,100.00	KOMATSU LTD	914,610,700	0.90
13,779.00	KONAMI GROUP CORPORATION	83,638,530	0.08
5,638.00	KOSE CORP	88,403,840	0.09
325,400.00	KUBOTA CORP	650,474,600	0.64
54,826.00	KURITA WATER INDUSTRIES LTD	331,149,040	0.32
94,933.00	KYOCERA CORP	653,898,504	0.64
95,500.00	KYOWA KIRIN CO LTD	275,613,000	0.27
14,465.00	LASERTEC CORP	336,745,200	0.33
26,036.00	LIDA GROUP HOLDINGS CO LTD	56,211,724	0.06
66,068.00	LIXIL CORPORATION	143,830,036	0.14
52,640.00	MAKITA CORP	172,659,200	0.17
41,100.00	MATSUKIYOCOCO --- REGISTERED SHS	288,111,000	0.28
48,300.00	MAZDA MOTOR CORP	59,167,500	0.06
9,676.00	MC DONALD'S CO (JAPAN)	53,411,520	0.05
15,940.00	MEIJI HLDGS	50,290,700	0.05
106,300.00	MINEBEA MITSUMI	266,919,300	0.26
71,900.00	MISUMI GROUP	237,270,000	0.23
87,800.00	MITSUBISHI CHEMICAL GROUP CORPORATION	68,984,460	0.07
121,200.00	MITSUBISHI ELECTRIC CORP	191,314,200	0.19
323,500.00	MITSUBISHI ESTATE	509,997,750	0.50
443,800.00	MITSUBISHI HC CAPITAL INC	303,559,200	0.30
19,443.00	MITSUBISHI HEAVY INDUSTRIES LTD	94,804,068	0.09
2,868,437.00	MITSUBISHI UFJ FINANCIAL GROUP INC	2,432,147,732	2.38
19,200.00	MITSUI CHEMICALS	65,472,000	0.06
258,500.00	MITSUI FUDOSAN CO LTD	642,114,000	0.63
104,600.00	MITSUI OSK LINES LTD	346,226,000	0.34
674,284.00	MIZUHO FINANCIAL GROUP INC	1,266,305,352	1.24
52,153.00	MONOTARO CO LTD	86,417,521	0.08
148,789.00	MS&AD INSURANCE GROUP HOLDING	610,927,634	0.60
135,936.00	MURATA MANUFACTURING CO LTD	1,092,925,440	1.07
52,094.00	NEC CORP	265,679,400	0.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		JPY	
90,800.00	NEXON CO LTD	286,474,000	0.28
237,600.00	NGK INSULATORS LTD	416,275,200	0.41
95,326.00	NIDEC CORP	652,506,470	0.64
45,615.00	NIHON M&A H --- REGISTERED SHS	44,885,160	0.04
246,200.00	NINTENDO CO LTD	1,263,252,200	1.24
449.00	NIPPON BUILDING FD	247,399,000	0.24
258,630.00	NIPPON PAINT HOLDINGS CO LTD	320,183,940	0.31
25,464.00	NIPPON SANSO HOLDINGS CORP	60,655,248	0.06
8,852.00	NIPPON SHINYKU CO LTD	51,607,160	0.05
270,400.00	NIPPON TELEGRAPH AND TELEPHONE CORP	1,071,324,800	1.05
150,244.00	NIPPON YUSEN KK	464,103,716	0.45
38,851.00	NISSAN CHEMICAL CORP	232,717,490	0.23
322,300.00	NISSAN MOTOR CO LTD	161,504,530	0.16
32,399.00	NISSHIN FLOUR MILL.	50,250,849	0.05
16,072.00	NISSHIN FOODS	194,953,360	0.19
21,517.00	NITORI	342,765,810	0.34
47,022.00	NITTO DENKO CORP	402,038,100	0.39
1,251,300.00	NOMURA HOLDINGS INC	637,787,610	0.63
111,700.00	NOMURA REAL ESTATE HOLDINGS INC	327,281,000	0.32
1,520.00	NOMURA REAL ESTATE MASTER FUND	225,720,000	0.22
86,798.00	NOMURA RESEARCH INSTITUTE	266,035,870	0.26
7,564.00	NPN EXPRESS H --- SHS	60,285,080	0.06
127,200.00	NTT DATA CORP	220,310,400	0.22
191,100.00	OBAYASHI CORP	193,584,300	0.19
4,340.00	OBIC	90,706,000	0.09
38,190.00	ODAKYU ELECTRIC RAILWAY CO LTD	65,686,800	0.06
115,600.00	OJI HOLDINGS	60,574,400	0.06
280,900.00	OLYMPUS CORP	651,266,650	0.64
61,691.00	OMRON CORP	475,452,537	0.47
112,700.00	ONO PHARMACEUTICAL CO LTD	311,502,800	0.31
22,600.00	OPEN HOUSE CO LTD	111,870,000	0.11
5,755.00	ORACLE CORP JAPAN	54,845,150	0.05
217,150.00	ORIENTAL LAND CO LTD	983,255,200	0.96
25,400.00	OSAKA GAS CY	55,397,400	0.05
31,900.00	OSAKA SECURITIES EXCHANGE	64,390,150	0.06
12,419.00	OTSUKA CORP	58,183,015	0.06
122,084.00	OTSUKA HOLDINGS	513,119,052	0.50
524,963.00	PANASONIC HLDGS --- REGISTERED SHS	620,506,266	0.61
27,400.00	PERSOL HOLDINGS CO LTD	72,719,600	0.07
679.00	PROLOGIS REIT	190,323,700	0.19
129,500.00	RAKUTEN	79,513,000	0.08
321,165.00	RECRUIT HOLDINGS CO LTD	1,172,252,250	1.15
399,300.00	RENESAS ELECTRONICS	764,060,550	0.75
790,519.00	RESONA HOLDINGS INC	505,536,901	0.50
157,600.00	RICOH CO LTD	156,181,600	0.15
26,805.00	ROHM CO LTD	294,050,850	0.29
86,160.00	SBI HOLDING	226,083,840	0.22
29,054.00	SCSK CORP	56,219,490	0.06
31,115.00	SECOM CO LTD	254,022,860	0.25
92,100.00	SEIKO EPSON CORP	173,240,100	0.17
54,600.00	SEKISUI CHEMICAL CO LTD	102,429,600	0.10
246,200.00	SEKISUI HOUSE LTD	664,247,600	0.65
111,982.00	SG HOLDINGS CO LTD	219,484,720	0.22
58,800.00	SHARP CORP	54,860,400	0.05
68,652.00	SHIMADZU CORPORATION	284,219,280	0.28
14,730.00	SHIMANO INC	336,433,200	0.33
402,900.00	SHIMIZU CORP	302,175,000	0.30
455,410.00	SHIN-ETSU CHEM. CO LTD	1,946,877,750	1.91
77,713.00	SHINOGI CO LTD	464,490,601	0.46
97,170.00	SHISEIDO	600,607,770	0.59
162,800.00	SHIZUOKA FINANCIAL GROUP, INC.	154,822,800	0.15
15,840.00	SMC CORP	1,106,107,200	1.08
719,400.00	SOFTBANK	1,099,962,600	1.08
271,915.00	SOFTBANK GROUP	1,409,063,530	1.38
100,588.00	SOMPO HOLDINGS INC	528,288,176	0.52
30,906.00	SO-NET M3	102,020,706	0.10
312,799.00	SONY CORP	3,748,896,015	3.67
9,004.00	SQUARE ENIX HDLGS	57,265,440	0.06
38,600.00	SUBARU CORPORATION	81,619,700	0.08
115,300.00	SUMCO CORP	228,409,300	0.22
694,700.00	SUMITOMO CHEMICAL CO LTD	309,141,500	0.30
44,900.00	SUMITOMO ELECTRIC INDUSTRIES LTD	76,195,300	0.07
144,448.00	SUMITOMO METAL MINING CO LTD	729,317,952	0.71
346,449.00	SUMITOMO MITSUI FINANCIAL GROUP INC	1,835,486,802	1.80
112,789.00	SUMITOMO MITSUI TRUST - SHS	512,174,849	0.50
89,876.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	268,010,232	0.26
52,058.00	SUNTORY	256,906,230	0.25
23,122.00	SUZUKI MOTOR CORP	111,078,088	0.11
45,041.00	SYSMEX	389,289,363	0.38
67,631.00	TAISEI	276,948,945	0.27
432,690.00	TAKEDA PHARMACEUTICAL	1,882,201,500	1.85
116,200.00	T&D HOLDING	190,684,200	0.19
118,548.00	TDK CORP	560,139,300	0.55
21,572.00	TECMO KOEI HOLDINGS	51,513,936	0.05
164,400.00	TERUMO CORP.	587,565,600	0.58
49,600.00	TIS SHS	173,104,000	0.17
102,314.00	TOBU RAILWAY CO LTD	324,335,380	0.32
11,927.00	TOHO CO	60,469,890	0.06
473,654.00	TOKIO MARINE HOLDINGS INC	1,206,396,738	1.18
103,461.00	TOKYO ELECTRON LTD	1,659,514,440	1.63
25,300.00	TOKYO GAS CO LTD	63,148,800	0.06
250,487.00	TOKYU CORP	441,358,094	0.43
69,300.00	TOPPAN INC	184,684,500	0.18
23,646.00	TOSHIBA CORP	105,106,470	0.10
35,200.00	TOSOH CORP	63,254,400	0.06
62,790.00	TOTO LTD	277,531,800	0.27
8,683.00	TOYOTA INDUSTRIES CORP	63,820,050	0.06
2,482,175.00	TOYOTA MOTOR CORP	4,666,489,000	4.56
17,582.00	TOYOTA TSUSHO CORP	98,810,840	0.10
8,976.00	TREND MICRO INC	58,074,720	0.06
95,458.00	UNI CHARM	519,386,978	0.51
111,200.00	USS	255,204,000	0.25
31,900.00	WELCIA HLDG	90,404,600	0.09
83,780.00	WEST JAPAN RAILWAY COMPANY	457,187,460	0.45
34,346.00	YAKULT HONSHA CO LTD	330,751,980	0.32
57,205.00	YAMAHA CORP.	291,173,450	0.29
43,100.00	YAMAHA MOTOR CO LTD	149,126,000	0.15
42,522.00	YAMATAKE CORP	153,504,420	0.15
59,038.00	YAMATO HOLDINGS CO LTD	133,957,222	0.13
96,945.00	YASKAWA ELECTRIC CORP	559,372,650	0.55
132,300.00	YOKOGAWA ELECTRIC CORP	284,445,000	0.28
369,603.00	Z HOLDINGS KK	137,787,998	0.14
47,400.00	ZOZO INC	142,911,000	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		JPY	
Total securities portfolio		**100,560,527,974**	**98.59**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**2,180,860,904.76**	**99.38**
Shares		**2,180,860,904.76**	**99.38**
	Bermuda	**5,551,201.92**	**0.25**
49,590.00	ARCH CAPITAL GROUP LTD	3,365,673.30	0.15
4.00	BROOKFIELD REINSURANCE LTD	130.70	0.00
2,459.00	BUNGE LTD	234,883.68	0.01
2,532.00	EVEREST REINSURANCE GROUP	906,506.64	0.04
63,659.00	INVESCO LTD	1,044,007.60	0.05
	Canada	**133,729,332.62**	**6.09**
29,790.00	AGNICO EAGLE MINES LTD	1,516,626.86	0.07
6,288.00	AIR CANADA - VOTING AND VARIABLE VOTING	88,975.48	0.00
11,059.00	ALGONQUIN POWER & UTILITIES	92,665.47	0.00
5,382.00	ALTAGAS	89,597.09	0.00
55,782.00	BANK OF MONTREAL	4,961,779.25	0.23
133,398.00	BANK OF NOVA SCOTIA	6,709,560.71	0.31
8.00	BCE INC	357.87	0.00
24,152.00	BROOKFIELD --- REGISTERED SH	785,761.60	0.04
5,808.00	BROOKFIELD ASSET MANAGEMENT LTD	189,987.55	0.01
39,609.00	BROOKFIELD RENEWABLE COR W/I	1,383,173.35	0.06
86,937.00	CAMECO CORP	2,273,391.49	0.10
27,442.00	CANADIAN IMPERIAL BANK OF COMMERCE	1,162,077.76	0.05
57,144.00	CANADIAN NATIONAL RAILWAY	6,733,465.66	0.31
67,503.00	CANADIAN PACIFIC RAILWAY	5,190,840.06	0.24
19.00	CANADIAN TIRE CORP -A- NON VOTING	2,476.10	0.00
31.00	CANADIAN UTILITIES -A- NON VOTING	862.64	0.00
2,879.00	CCL INDUSTRIES INC -B- NON-VOTING	142,827.56	0.01
3,309.00	CGI GROUP --- REGISTERED SHS -A-	318,466.33	0.01
286.00	CONSTELLATION SOFTWARE	536,962.97	0.02
41,867.00	DOLLARAMA INC	2,498,681.74	0.11
10,942.00	ELEMNT FLEET MNGMNT SHS	143,510.64	0.01
2,328.00	EMPIRE -A- NON VOTING	62,321.85	0.00
78,252.00	ENBRIDGE INC	2,979,508.35	0.14
442.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	293,554.57	0.01
187,948.00	FIRST QUANTUM MINERALS LTD	4,314,872.63	0.20
400.00	FIRSTSERVICE CORP	56,283.93	0.00
22,047.00	GEORGE WESTON	2,917,656.14	0.13
683.00	GFL ENVIRONMENTAL INC	23,517.74	0.00
10,801.00	GILDAN ACTIVEWEAR	358,343.33	0.02
3,227.00	GREAT WEST LIFECO INC	85,410.95	0.00
103,825.00	HYDRO ONE LTD	2,952,065.71	0.13
2,062.00	IA FINL CORP --- REGISTERED SHS	130,513.59	0.01
37,706.00	INTACT FINANCIAL CORP	5,388,909.13	0.25
5,081.00	IVANHOE MINES LTD	45,840.98	0.00
1,312.00	KEYERA	28,685.86	0.00
32,152.00	KINROSS GOLD CORP	151,096.40	0.01
23,574.00	LOBLAW COMPANIES	2,145,493.68	0.10
160,924.00	LUNDIN MINING CORP	1,091,572.33	0.05
2,486.00	MAGNA INTL SHS -A- SUB.VTG	132,974.61	0.01
281,941.00	MANULIFE FINANCIAL REGISTERED	5,166,529.75	0.24
42,211.00	METRO -A- SUB VTG	2,318,660.77	0.11
88,273.00	NATIONAL BK CANADA	6,305,341.65	0.29
76,970.00	NORTHLAND POWER INC	1,926,876.62	0.09
58,387.00	NUTRIEN - REGISTERED	4,306,051.65	0.20
93.00	ONEX CORP SUB.VOTING	4,341.62	0.00
85,825.00	OPEN TEXT	3,305,906.42	0.15
7,072.00	PAN AMERICAN SILVER	128,861.84	0.01
131.00	PARKLAND FUEL - REGISTERED SHS	3,136.21	0.00
175,817.00	PEMBINA PIPELINE CORP	5,687,555.41	0.26
6,445.00	POWER CORP DU CANADA SUB.	164,488.02	0.01
4,870.00	RESTAURANT BRANDS INTERNATIONAL INC	326,489.25	0.01
35,588.00	RITCHIE BROTHERS AUCTIONEERS	1,999,561.23	0.09
5,558.00	ROGERS COMMUNICATIONS -B- NON VOTING	257,252.33	0.01
94,621.00	ROYAL BANK OF CANADA	9,036,642.55	0.40
2,869.00	SAPUTO	74,133.62	0.00
7,639.00	SHAW COMMUNICATIONS -B- NON.VOTING	228,263.61	0.01
92,358.00	SHOPIFY -A- SUBORD VOTING	4,422,201.67	0.20
191,802.00	SUN LIFE FINANCIAL INC	8,948,427.57	0.41
74,641.00	TC ENERGY - REGISTERED SHS	2,899,375.38	0.13
33,029.00	TELUS CORP	654,794.64	0.03
92,986.00	TELUS CORP	1,843,432.57	0.08
1,442.00	TFI INTERNATIONAL INC REGISTERED	171,833.51	0.01
1,356.00	THE DESCARTES SYSTEMS GROUP	109,293.37	0.00
7,316.00	THOMSON REUTERS --- REGISTERED SHS	950,561.87	0.04
12,571.00	TMX GR LTD	1,267,918.96	0.06
2,906.00	TOROMONT INDUSTRIES LTD	238,195.55	0.01
74,388.00	TORONTO DOMINION BANK	4,449,474.83	0.20
4,042.00	WASTE CONNECTIONS INC	562,120.94	0.03
1,654.00	WEST FRASER TIMBER CO	117,815.26	0.01
140,746.00	WHEATON PRECIOUS METAL - REGISTERED	6,769,231.26	0.31
8,439.00	WSP GLOBAL	1,103,892.73	0.05
	Curacao	**11,987,077.60**	**0.55**
244,136.00	SLB	11,987,077.60	0.55
	Ireland	**46,246,087.53**	**2.11**
38,238.00	ACCENTURE - SHS CLASS A	10,928,802.78	0.51
29,222.00	ALLEGION PLC WI	3,118,864.06	0.14
3,015.00	AON - REGISTERED SHS (USD)	950,599.35	0.04
23,471.00	EATON CORPORATION PUBLIC LIMITED COMPANY	4,021,521.14	0.18
16,320.00	HORIZON THERAPEUTICS PLC	1,781,164.80	0.08
3,197.00	JAZZ PHARMACEUTICALS PLC	467,817.01	0.02
32,146.00	JOHNSON CONTROLS INTL	1,935,832.12	0.09
21,644.00	LINDE PLC	7,693,143.36	0.35
549.00	LINDE PLC	192,177.45	0.01
40,910.00	MEDTRONIC HLD	3,298,164.20	0.15
54,910.00	PENTAIR PLC	3,034,875.70	0.14
9,077.00	STERIS - REGISTERED SHS	1,736,248.56	0.08
32,039.00	TRANE TECH - REGISTERED SHS	5,894,535.22	0.27
5,131.00	WILLIS TOWERS WATSON PLC	1,192,341.78	0.05
	Jersey Island	**2,827,358.12**	**0.13**
4,053.00	APTIV PLC	454,706.07	0.02
15,786.00	CLARIVATE PLC	148,230.54	0.01
10,793.00	FERGUSON PLC	1,443,563.75	0.06
12,984.00	NOVOCURE --- REGISTERED SHS	780,857.76	0.04
	Liberia	**657,113.90**	**0.03**
10,063.00	ROYAL CARIBBEAN CRUISES	657,113.90	0.03
	Netherlands	**6,976,451.78**	**0.32**
4,362.00	LYONDELLBASELL -A-	409,548.18	0.02
35,216.00	NXP SEMICONDUCTORS	6,566,903.60	0.30

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
	Panama	**172,397.75**	**0.01**
16,985.00	CARNIVAL CORP	172,397.75	0.01
	Switzerland	**6,557,879.09**	**0.30**
27,236.00	CHUBB - NAMEN AKT	5,288,686.48	0.24
2,098.00	GARMIN	211,730.16	0.01
8,063.00	TE CONNECTIVITY LTD REG SHS	1,057,462.45	0.05
	United Kingdom	**1,428,330.56**	**0.07**
48,008.00	LIBERTY GLOBAL -A-	936,156.00	0.05
1,763.00	LIBERTY GLOBAL -C-	35,929.94	0.00
4,758.00	ROYALTY PHARMA PLC	171,430.74	0.01
5,694.00	SENSATA TECH(S) -REGISTERED SHS	284,813.88	0.01
	United States of America	**1,964,727,673.89**	**89.52**
105,775.00	ABBOTT LABORATORIES	10,710,776.50	0.49
88,847.00	ABBVIE INC	14,159,546.39	0.65
12,929.00	ACTIVISION BLIZZARD	1,106,593.11	0.05
32,596.00	ADOBE INC	12,561,520.52	0.57
642.00	ADVANCE AUTO PARTS	78,073.62	0.00
99,296.00	ADVANCED MICRO DEVICES INC	9,732,000.96	0.44
24,122.00	AECOM	2,033,967.04	0.09
29,805.00	AFLAC INC	1,923,018.60	0.09
38,317.00	AGILENT TECHNOLOGIES	5,300,773.78	0.24
3,295.00	AIR PRODUCTS & CHEMICALS INC	946,356.95	0.04
16,462.00	AIRBNB INC	2,047,872.80	0.09
33,175.00	AKAMAI TECHNOLOGIES	2,597,602.50	0.12
8,985.00	ALBEMARLE - REGISTERED SHS	1,986,044.40	0.09
6,377.00	ALEXANDRIA REAL ESTATE	800,887.43	0.04
4,233.00	ALIGN TECHNOLOGY INC	1,414,414.62	0.06
13,452.00	ALLSTATE CORP	1,490,616.12	0.07
3,306.00	ALLY FINANCIAL INC	84,269.94	0.00
6,999.00	ALNYLAM PHARMACEUTICALS INC	1,402,039.68	0.06
244,309.00	ALPHABET INC -A-	25,342,172.57	1.15
385,322.00	ALPHABET INC -C-	40,073,488.00	1.83
529,171.00	AMAZON.COM INC	54,658,072.59	2.49
31,118.00	AMERCIAN WATER WORKS CO INC	4,558,475.82	0.21
40,280.00	AMERICAN EXPRESS	6,644,186.00	0.30
764.00	AMERICAN FINANCIAL GROUP	92,826.00	0.00
6,754.00	AMERICAN HOMES 4 RENT	212,413.30	0.01
33,209.00	AMERICAN INTL	1,672,405.24	0.08
41,288.00	AMERICAN TOWER CORP	8,436,789.92	0.38
9,330.00	AMERIPRISE FINANCIAL INC	2,859,645.00	0.13
2,572.00	AMERISOURCEBERGEN CORP	411,802.92	0.02
4,611.00	AMETEK INC	670,116.63	0.03
37,310.00	AMGEN INC	9,019,692.50	0.41
10,527.00	AMPHENOL -A-	860,266.44	0.04
20,358.00	ANALOG DEVICES INC	4,015,004.76	0.18
93,706.00	ANNALY CAPITAL MANAGEMENT INC	1,790,721.66	0.08
2,255.00	ANSYS INC	750,464.00	0.03
3,948.00	A.O.SMITH CORP	273,004.20	0.01
7,555.00	APOLLO GLB MGMT --- REGISTERED SHS	477,173.80	0.02
899,186.00	APPLE INC	148,275,771.40	6.77
42,216.00	APPLIED MATERIALS INC	5,185,391.28	0.24
49,775.00	AQUA AMERICA --- REGISTERED SHS	2,172,678.75	0.10
1,882.00	ARAMARK HOLDING CORP	67,375.60	0.00
9,018.00	ARCHER-DANIELS MIDLAND CO	718,373.88	0.03
2,663.00	ARES MANAGEMENT LP-REGISTERED SHS	222,200.72	0.01
9,943.00	ARISTA NETWORKS INC	1,669,031.98	0.08
335.00	ARROW ELECTRONICS INC	41,831.45	0.00
3,356.00	ARTHUR J.GALLAGHER AN CO	642,036.36	0.03
3,169.00	ASPEN TECHNOLOGY INC	725,289.03	0.03
6,764.00	ASSURANT INC	812,153.48	0.04
1,358.00	ATMOS ENERGY CORP	152,584.88	0.01
492,497.00	AT&T INC	9,480,567.25	0.43
23,023.00	AUTODESK INC	4,792,467.68	0.22
50,768.00	AUTOMATIC DATA PROCESSING INC	11,302,479.84	0.52
372.00	AUTOZONE INC	914,431.80	0.04
3,395.00	AVALONBAY COMMUN	570,563.70	0.03
63,995.00	AVANTOR - REGISTERED SHS	1,352,854.30	0.06
5,076.00	AVERY DENNISON CORP	908,248.68	0.04
22,214.00	AXON ENTERPRISE - REGISTERED	4,994,817.90	0.23
321,602.00	BAKER HUGHES RG-A REGISTERED SHS -A-	9,281,433.72	0.42
13,184.00	BALL CORP	726,570.24	0.03
390,744.00	BANK OF AMERICA CORP	11,175,278.40	0.51
98,027.00	BANK OF NY MELLON	4,454,346.88	0.20
23,567.00	BAXTER INTERNATIONAL INC	955,877.52	0.04
16,627.00	BECTON DICKINSON	4,115,847.58	0.19
3,652.00	BENTLEY SYSTEMS --- REGISTERED SHS -B-	156,999.48	0.01
2,356.00	BEST BUY CO INC	184,404.12	0.01
1,283.00	BILL HOLDINGS INC	104,102.62	0.00
238.00	BIO RAD LABORATORIES -A-	114,006.76	0.01
10,884.00	BIOGEN IDEC INC	3,026,078.52	0.14
2,546.00	BIOMARIN PHARMACEUTICAL INC	247,573.04	0.01
2,033.00	BIO-TECHNE CORP	150,828.27	0.01
15,915.00	BLACK KNIGHT HOLDCO CORP	916,067.40	0.04
5,377.00	BLACKROCK INC	3,597,858.24	0.16
11,131.00	BLACKSTONE INC - REGISTERED SHS	977,747.04	0.04
16,977.00	BLOCK INC -A-	1,165,471.05	0.05
2,488.00	BOOKING HOLDINGS INC	6,599,196.08	0.30
1,647.00	BOOZ ALLEN HAMILTON -A-	152,660.43	0.01
2,569.00	BORGWARNER INC	126,163.59	0.01
9,175.00	BOSTON PROPERTIES INC	496,551.00	0.02
22,261.00	BOSTON SCIENTIF CORP	1,113,717.83	0.05
172,392.00	BRISTOL-MYERS SQUIBB CO	11,948,489.52	0.54
22,832.00	BROADCOM INC - REGISTERED SHS	14,647,641.28	0.67
1,641.00	BROADRIDGE FINANCIAL SOL -W/I	240,521.37	0.01
3,032.00	BROWN AND BROWN INC	174,097.44	0.01
30,274.00	BROWN-FORMAN CORP -B- NON VOTING	1,945,709.98	0.09
24,263.00	BTH & BDY WRKS --- REGISTERED SHS	887,540.54	0.04
4,048.00	BURLINGTON STORES INC	818,100.80	0.04
20,867.00	CADENCE DESIGN SYSTEMS INC	4,383,948.03	0.20
22,717.00	CAESARS ENTERTAINMENT - REGISTERED SHS	1,108,816.77	0.05
2,148.00	CAMDEN PROPERTY SBI	225,196.32	0.01
10,631.00	CAMPBELL SOUP CO	584,492.38	0.03
6,831.00	CAPITAL ONE FINANCIAL CORP	656,868.96	0.03
4,116.00	CARDINAL HEALTH	310,758.00	0.01
1,315.00	CARLISLE COS INC	297,282.05	0.01
1,568.00	CARLYLE GROUP - REGISTERED SHS	48,702.08	0.00
1,510.00	CARMAX INC	97,062.80	0.00
39,877.00	CARRIER GLOBAL CORP-WI	1,824,372.75	0.08
2,686.00	CATALENT	176,497.06	0.01
8,985.00	CATERPILLAR - REGISTERED	2,056,127.40	0.09
1,330.00	CBOE HOLDINGS INC	178,539.20	0.01
41,346.00	CBRE GROUP	3,010,402.26	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
2,192.00	CDW	427,198.88	0.02
8,632.00	CENTENE CORP	545,628.72	0.02
2,568.00	CERIDIAN --- REGISTERED SHS	188,028.96	0.01
3,641.00	CF INDUSTRIES HOLDINGS INC	263,936.09	0.01
622.00	CHARLES RIVER LABORATORIES INTERNATIONAL	125,532.04	0.01
78,054.00	CHARLES SCHWAB CORP/THE	4,088,468.52	0.19
6,216.00	CHARTER COMM -A-	2,222,903.76	0.10
67,416.00	CHENIERE ENERGY INC	10,624,761.60	0.48
578.00	CHEWY INC	21,605.64	0.00
1,198.00	CHIPOTLE MEXICAN GRILL -A-	2,046,531.42	0.09
14,474.00	C.H.ROBINSON WORLWIDE INC	1,438,281.38	0.07
14,087.00	CHURCH AND DWIGHT CO	1,245,431.67	0.06
2,104.00	CINCINNATI FINANCIAL CORP	235,816.32	0.01
6,974.00	CINTAS	3,226,730.32	0.15
277,138.00	CISCO SYSTEMS INC	14,487,388.95	0.66
136,641.00	CITIGROUP INC	6,407,096.49	0.29
79,263.00	CITIZENS FINANCIAL GROUP INC	2,407,217.31	0.11
6,031.00	CLIFFS NATURAL RESOURCES INC	110,548.23	0.01
1,517.00	CLOROX CO	240,050.08	0.01
2,920.00	CLOUDFLARE INC	180,047.20	0.01
5,757.00	CME GROUP -A-	1,102,580.64	0.05
462,445.00	COCA-COLA CO	28,685,463.35	1.31
3,376.00	COGNEX CORP	167,280.80	0.01
9,065.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	552,330.45	0.03
1,831.00	COINBASE GLOBAL --- REGISTERED SHS -A-	123,720.67	0.01
86,692.00	COLGATE-PALMOLIVE CO	6,514,903.80	0.30
262,901.00	COMCAST CORP	9,966,576.91	0.45
6,552.00	CONAGRA BRANDS INC	246,093.12	0.01
47,651.00	CONSOLIDATED EDISON INC	4,558,771.17	0.21
3,755.00	CONSTELLATION BRANDS INC -A-	848,216.95	0.04
5,863.00	CONSTELLATION ENERGY	460,245.50	0.02
12,680.00	COOPER COMPANIES INC	4,734,204.80	0.22
10,896.00	COPART INC	819,488.16	0.04
13,435.00	CORNING INC	473,986.80	0.02
7,604.00	COSTAR GROUP INC	523,535.40	0.02
18,669.00	COSTCO WHOLESALE CORP	9,276,066.03	0.42
3,653.00	CROWDSTRIKE HOLDINGS INC	501,410.78	0.02
43,552.00	CROWN CASTLE INC	5,828,999.68	0.27
1,300.00	CROWN HOLDINGS INC	107,523.00	0.00
169,228.00	CSX CORP	5,066,686.32	0.23
2,839.00	CUMMINS - REGISTERED	678,180.32	0.03
50,464.00	CVS HEALTH	3,749,979.84	0.17
52,326.00	DANAHER CORP	13,188,245.04	0.60
1,682.00	DARDEN RESTAURANTS INC	260,979.12	0.01
30,666.00	DARLING INGREDIENT INC	1,790,894.40	0.08
2,973.00	DATADOG INC	216,018.18	0.01
17,113.00	DAVITA	1,388,035.43	0.06
16,804.00	DEERE AND CO	6,938,035.52	0.32
5,091.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	204,709.11	0.01
3,386.00	DELTA AIR LINES	118,239.12	0.01
14,725.00	DENTSPLY SIRONA INC	578,398.00	0.03
27,689.00	DEXCOM INC	3,216,908.02	0.15
23,540.00	DIGITAL REALTY TRUST INC	2,314,217.40	0.11
15,687.00	DISCOVER FINANCIAL SERVICES - SHS WI	1,550,503.08	0.07
7,930.00	DISH NETWORK -A-	73,986.90	0.00
9,383.00	DOCUSIGN INC	547,028.90	0.02
7,617.00	DOLLAR GENERAL	1,603,073.82	0.07
10,242.00	DOLLAR TREE INC	1,470,239.10	0.07
450.00	DOMINO PIZZA INC	148,441.50	0.01
13,788.00	DOORDASH - REGISTERED SHS -A-	876,365.28	0.04
12,947.00	DOVER CORP	1,967,167.18	0.09
10,543.00	DOW - REGISTERED SHS	577,967.26	0.03
8,156.00	DOWDUPONT - REGISTERED SHS WI	585,356.12	0.03
5,486.00	DR HORTON	535,927.34	0.02
4,074.00	DROPBOX INC	88,079.88	0.00
1,031.00	DYNATRACE INC	43,611.30	0.00
47,170.00	EBAY INC	2,092,932.90	0.10
61,706.00	ECOLAB INC	10,214,194.18	0.47
52,376.00	EDISON INTERNATIONAL	3,697,221.84	0.17
63,263.00	EDWARDS LIFESCIENCES CORP	5,233,747.99	0.24
18,503.00	ELANCO ANIMAL HEALTH	173,928.20	0.01
26,104.00	ELECTRONIC ARTS - REGISTERED	3,144,226.80	0.14
17,287.00	ELEVANCE HEALTH	7,948,735.47	0.36
50,191.00	ELI LILLY & CO	17,236,593.22	0.79
34,477.00	EMERSON ELECTRIC CO	3,004,325.78	0.14
13,783.00	ENPHASE ENERGY	2,898,289.24	0.13
6,674.00	ENTEGRIS INC	547,334.74	0.02
1,053.00	EPAM SYSTEMS	314,847.00	0.01
5,737.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	344,220.00	0.02
2,393.00	EQUIFAX INC	485,396.12	0.02
9,143.00	EQUINIX INC	6,592,468.72	0.30
112,156.00	EQUITABLE HOLDINGS INC	2,847,640.84	0.13
2,180.00	EQUITY LIFESTYLE	146,343.40	0.01
537.00	ERIE INDEMNITY CO - SHS A -	124,401.42	0.01
869.00	ESSEX PROPERTY TRUST	181,742.66	0.01
11,121.00	ESTEE LAUDER COMPANIES INC -A-	2,740,881.66	0.12
8,769.00	ETSY	976,252.77	0.04
93,942.00	EVERSOURCE ENERGY	7,351,900.92	0.34
6,442.00	EXACT SCIENCES CORP	436,832.02	0.02
113,853.00	EXELON CORP	4,769,302.17	0.22
2,083.00	EXPEDIA GROUP INC	202,113.49	0.01
45,192.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	4,976,543.04	0.23
2,122.00	EXTRA SPACE STORAGE INC	345,737.46	0.02
3,218.00	FACTSET RESEARCH SYSTEMS INC	1,335,759.62	0.06
2,182.00	FAIR ISAAC CORP	1,533,269.58	0.07
36,687.00	FASTENAL CO	1,978,896.78	0.09
8,475.00	FEDEX CORP	1,936,452.75	0.09
67,315.00	FIDELITY NATIONAL INFO SERVICES INC	3,657,223.95	0.17
3,101.00	FIDL NAT FINANCL-A FNF GROUP WI	108,317.93	0.00
9,481.00	FIFTH THIRD BANCORP	252,573.84	0.01
115.00	FIRST CITIZENS BANCSHARES INC	111,906.50	0.01
9,234.00	FIRST HORIZON CORPORATION	164,180.52	0.01
13,697.00	FIRST REPUBLIC BANK	191,621.03	0.01
16,522.00	FIRST SOLAR INC	3,593,535.00	0.16
39,064.00	FISERV INC	4,415,403.92	0.20
951.00	FLEETCOR TECHNOLOGIES	200,518.35	0.01
35,859.00	FMC CORP	4,379,459.67	0.20
61,433.00	FORD MOTOR	774,055.80	0.04
17,077.00	FORTINET	1,134,937.42	0.05
72,950.00	FORTIVE CORP	4,973,001.50	0.23
43,814.00	FORTUNE BRANDS	2,573,196.22	0.12
3,267.00	FOX CORP -A-	111,241.35	0.01
1,571.00	FOX CORP -B-	49,188.01	0.00
2,755.00	FRANKLIN RESOURCES INC	74,219.70	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
570.00	F5 --- REGISTERED SHS	83,043.30	0.00
3,258.00	GAMING AND LEISURE PROPERTIES	169,611.48	0.01
9,702.00	GARTNER INC	3,160,620.54	0.14
5,586.00	GE HEALTHCARE TECHNOLOGIES INC	458,219.58	0.02
108,168.00	GEN DIGITAL INC	1,856,162.88	0.08
4,729.00	GENERAC HOLDINGS INC	510,779.29	0.02
19,102.00	GENERAL ELECTRI	1,826,151.20	0.08
132,265.00	GENERAL MILLS INC	11,303,366.90	0.52
24,725.00	GENERAL MOTORS CO	906,913.00	0.04
2,363.00	GENUINE PARTS CO	395,353.53	0.02
108,906.00	GILEAD SCIENCES INC	9,035,930.82	0.41
8,778.00	GLOBAL PAYMENTS INC	923,796.72	0.04
1,069.00	GLOBE LIFE INC	117,611.38	0.01
5,523.00	GODADDY -A-	429,247.56	0.02
26,071.00	GOLDMAN SACHS GROUP INC	8,528,084.81	0.39
51,182.00	GRACO INC	3,736,797.82	0.17
288,485.00	HALLIBURTON	9,127,665.40	0.42
41,571.00	HASBRO INC	2,231,946.99	0.10
17,086.00	HCA INC	4,505,236.48	0.21
8,507.00	HEALTHCARE REALTY TRUST INCORPORATED	164,440.31	0.01
9,724.00	HEALTHPEAK PROPERTIES INC	213,636.28	0.01
24,913.00	HEICO -A-	3,385,676.70	0.15
14,577.00	HEICO CORP	2,493,250.08	0.11
895.00	HENRY JACK AND ASSOCIATES INC	134,894.40	0.01
1,680.00	HENRY SCHEIN INC	136,987.20	0.01
12,795.00	HERSHEY	3,255,175.95	0.15
36,357.00	HILTON WORLDWIDE HLDGS INC REG SHS	5,121,610.59	0.23
702.00	HOLLYFRONTIER SHARES	33,962.76	0.00
34,058.00	HOLOGIC INC	2,748,480.60	0.13
64,466.00	HOME DEPOT INC	19,025,205.92	0.87
3,958.00	HORMEL FOODS CORP	157,845.04	0.01
40,044.00	HOST HOTELS & RESORTS - SHS	660,726.00	0.03
78,996.00	HOST HOTELS RESORT	1,302,644.04	0.06
123,328.00	HOWMET AEROSPC - REGISTERED SHS	5,225,407.36	0.24
291,838.00	HP ENTERPRISE CO	4,648,979.34	0.21
15,301.00	HP INC	449,084.35	0.02
3,192.00	HUBBELL	776,645.52	0.04
1,994.00	HUBSPOT INC	854,927.50	0.04
4,976.00	HUMANA INC	2,415,648.96	0.11
137,741.00	HUNTINGTON BANCSHARES INC	1,542,699.20	0.07
1,407.00	IAC/INTERACTIVE	72,601.20	0.00
78,910.00	IBM CORP	10,344,311.90	0.47
24,491.00	IDEX CORP	5,658,155.73	0.26
7,767.00	IDEXX LABS CORP	3,884,121.36	0.18
11,970.00	ILLINOIS TOOL WORKS	2,914,096.50	0.13
8,390.00	ILLUMINA INC	1,951,094.50	0.09
2,412.00	INCYTE CORP	174,315.24	0.01
79,880.00	INGERSOLL RAND INC	4,647,418.40	0.21
7,865.00	INSULET	2,508,620.40	0.11
342,065.00	INTEL CORP	11,175,263.55	0.51
14,995.00	INTERCONTINENTAL EXCHANGE INC	1,563,828.55	0.07
4,010.00	INTERNATIONAL PAPER CO	144,600.60	0.01
38,598.00	INTERPUBLIC GROUP OF COMPANIES INC	1,437,389.52	0.07
41,811.00	INTL FLAVORS & FRAG	3,844,939.56	0.18
14,938.00	INTUIT	6,659,808.54	0.30
19,023.00	INTUITIVE SURGICAL	4,859,805.81	0.22
8,977.00	INVITATION HOMS REGISTERED	280,351.71	0.01
10,967.00	IQVIA HOLDINGS INC	2,181,226.63	0.10
49,515.00	IRON MOUNTAIN INC REIT	2,619,838.65	0.12
9,761.00	J.B. HUNT TRANSPORT SERVICES INC	1,712,665.06	0.08
1,473.00	J.M. SMUCKER CO SHS	231,806.01	0.01
152,905.00	JOHNSON & JOHNSON	23,700,275.00	1.08
153,781.00	JPMORGAN CHASE CO	20,039,202.11	0.91
6,151.00	JUNIPER NETWORKS INC	211,717.42	0.01
74,298.00	KELLOGG CO	4,974,994.08	0.23
175,114.00	KEURIG DR PEPPR --- REGISTERED SHS	6,178,021.92	0.28
57,995.00	KEYCORP	726,097.40	0.03
22,087.00	KEYSIGHT TECHNOLOGIES	3,566,608.76	0.16
19,581.00	KIMBERLY-CLARK CORP	2,628,161.82	0.12
7,682.00	KIMCO REALTY	150,029.46	0.01
648,545.00	KINDER MORGAN INC	11,356,022.95	0.52
8,610.00	KKR & CO -REGISTERED SHS	452,197.20	0.02
2,344.00	KLA CORPORATION	935,654.48	0.04
20,906.00	KNIGHT SWIFT TRANSPORTATION HLDG	1,182,861.48	0.05
11,741.00	KROGER CO	579,653.17	0.03
11,921.00	LABORATORY CORP OF AMERICA HOLDINGS	2,734,915.82	0.12
11,379.00	LAM RESEARCH CORP	6,032,235.48	0.27
2,578.00	LAMB WESTON HOLDINGS INC	269,452.56	0.01
33,078.00	LAS VEGAS SANDS CORP	1,900,331.10	0.09
1,187.00	LEAR CORP	165,574.63	0.01
3,883.00	LENNAR CORP -A-	408,142.13	0.02
1,236.00	LENNOX INTL	310,582.08	0.01
1,566.00	LIBERTY BROADBAND CORP -C-	127,942.20	0.01
2,986.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	83,876.74	0.00
3,756.00	LIBERTY MEDIA -C- SIRIUS XM	105,130.44	0.00
2,531.00	LIBERTY MEDIA CORP -C-	189,394.73	0.01
3,290.00	LIVE NATION ENT	230,300.00	0.01
78,815.00	LKQ CORP	4,473,539.40	0.20
2,091.00	LOEWS CORP	121,319.82	0.01
36,993.00	LOWE'S CO INC	7,397,490.21	0.34
4,585.00	LPL FINANCIAL HOLDINGS INC	928,004.00	0.04
34,622.00	LUCID GROUP - REGISTERED	278,360.88	0.01
8,312.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	3,027,147.28	0.14
7,302.00	MARATHON PETROLEUM	984,528.66	0.04
190.00	MARKEL CORP	242,707.90	0.01
3,631.00	MARKETAXESS HOLDING INC	1,420,773.99	0.06
4,261.00	MARRIOTT INTERNATIONAL -A-	707,496.44	0.03
43,141.00	MARSH MCLENNAN COS	7,185,133.55	0.33
897.00	MARTIN MARIETTA	318,488.82	0.01
58,352.00	MARVELL TECH --- REGISTERED SHS	2,526,641.60	0.12
8,341.00	MASCO CORP	414,714.52	0.02
919.00	MASIMO	169,592.26	0.01
52,184.00	MASTERCARD INC -A-	18,964,187.44	0.86
3,598.00	MATCH GROUP INC	138,127.22	0.01
25,061.00	MCCORMICK & CO INC NON VOTING	2,085,325.81	0.10
27,544.00	MCDONALD'S CORP	7,701,577.84	0.35
2,260.00	MCKESSON CORP	804,673.00	0.04
12,072.00	MEDICAL PROPERTIES	99,231.84	0.00
3,619.00	MERCADOLIBRE	4,770,059.14	0.22
181,838.00	MERCK & CO INC	19,345,744.82	0.88
115,214.00	META PLATFORMS INC A	24,418,455.16	1.11
24,230.00	METLIFE INC	1,403,886.20	0.06
2,112.00	METTLER TOLEDO INTERNATIONAL	3,231,803.52	0.15
24,673.00	MGM RESORTS INTL	1,095,974.66	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
9,018.00	MICROCHIP TECHNOLOGY	755,528.04	0.03
43,312.00	MICRON TECHNOLOGY INC	2,613,446.08	0.12
423,237.00	MICROSOFT CORP	122,019,227.10	5.56
1,650.00	MID-AMER APARTMENT COMMUNITIES INC	249,216.00	0.01
14,127.00	MODERNA INC	2,169,624.66	0.10
1,214.00	MOHAWK INDUSTRIES INC	121,667.08	0.01
871.00	MOLINA HEALTHCARE	232,983.79	0.01
34,385.00	MOLSON COORS - REGISTERED SHS -B-	1,777,016.80	0.08
78,181.00	MONDELEZ INTERNATIONAL INC	5,450,779.32	0.25
4,054.00	MONGODB INC	945,068.48	0.04
808.00	MONOLITHIC POWER	404,436.32	0.02
11,748.00	MONSTER BEVERAGE CORP	634,509.48	0.03
7,448.00	MOODY S CORP	2,279,236.96	0.10
108,314.00	MORGAN STANLEY	9,509,969.20	0.43
5,242.00	MOSAIC	240,502.96	0.01
20,083.00	MOTOROLA SOLUTIONS INC	5,746,348.79	0.26
2,616.00	M&T BANK CORPORATION	312,795.12	0.01
48,510.00	NASDAQ INC	2,652,041.70	0.12
8,003.00	NETAPP	510,991.55	0.02
26,065.00	NETFLIX INC	9,004,936.20	0.41
1,007.00	NEUROCRINE BIOSCIENCES	101,928.54	0.00
9,103.00	NEWELL BRANDS	113,241.32	0.01
53,041.00	NEWMONT CORPORATION	2,600,069.82	0.12
3,352.00	NEWS CORP -A-	57,889.04	0.00
145,242.00	NEXTERA ENERGY	11,195,253.36	0.51
56,276.00	NIKE INC	6,901,688.64	0.31
1,247.00	NORDSON	277,158.22	0.01
15,788.00	NORTHERN TRUST CORP	1,391,396.44	0.06
9,304.00	NUCOR CORP	1,437,188.88	0.07
149,594.00	NVIDIA CORP	41,552,725.38	1.89
37.00	NVR INC	206,171.03	0.01
1,036.00	O REILLY AUTO	879,543.28	0.04
8,375.00	OKTA -A-	722,260.00	0.03
6,956.00	OLD DOMINION FREIGHT LINES INC	2,370,883.04	0.11
2,755.00	OMNICOM GROUP INC	259,906.70	0.01
13,355.00	ON SEMICONDUCTOR CORP	1,099,383.60	0.05
71,811.00	ONEOK INC (NEW)	4,562,870.94	0.21
102,779.00	ORACLE CORP	9,550,224.68	0.44
26,312.00	OTIS WORLDWIDE CORPORATION	2,220,732.80	0.10
2,439.00	OWENS CORNING SHS	233,656.20	0.01
10,521.00	PACCAR INC	770,137.20	0.04
1,075.00	PACKAGING CORP OF AMERICA	149,242.25	0.01
19,539.00	PALANTIR TCHNLG - REGISTERED SHS -A-	165,104.55	0.01
2,261.00	PALO ALTO NETWORKS	451,612.14	0.02
3,927.00	PALO ALTO NETWORKS	784,143.36	0.04
59,916.00	PARAMOUNT GLOBAL	1,336,725.96	0.06
7,678.00	PARKER-HANNIFIN CORP	2,580,652.58	0.12
5,773.00	PAYCHEX INC	661,528.07	0.03
551.00	PAYCOM SOFTWARE INC	167,509.51	0.01
713.00	PAYLOCITY HLDG	141,730.14	0.01
47,172.00	PAYPAL HOLDINGS	3,582,241.68	0.16
108,862.00	PEPSICO INC	19,845,542.60	0.90
1,755.00	PERKINELMER	233,871.30	0.01
338,512.00	PFIZER INC	13,811,289.60	0.63
7,441.00	PHILLIPS 66	754,368.58	0.03
7,469.00	PINTEREST REGISTERED SHS -A-	203,679.63	0.01
75,319.00	PLUG POWER INC	882,738.68	0.04
54,971.00	PNC FINANCIAL SERVICES GROUP INC	6,986,814.10	0.32
3,915.00	POOL CORP	1,340,652.60	0.06
24,992.00	PPG INDUSTRIES INC	3,338,431.36	0.15
5,574.00	PRINCIPAL FINANCIAL GROUP INC	414,259.68	0.02
149,876.00	PROCTER & GAMBLE CO	22,285,062.44	1.02
40,577.00	PROGRESSIVE CORP	5,804,945.62	0.26
70,552.00	PROLOGIS	8,802,773.04	0.40
79,138.00	PRUDENTIAL FINANCIAL INC	6,547,878.12	0.30
14,004.00	PTC INC	1,795,732.92	0.08
12,514.00	PUBLIC SERVICE ENTERPRISE GROUP INC	781,499.30	0.04
2,423.00	PUBLIC STORAGE INC	732,085.22	0.03
3,258.00	PULTEGROUP	189,876.24	0.01
959.00	QORVO INC	97,405.63	0.00
62,040.00	QUALCOMM INC	7,915,063.20	0.36
17,202.00	QUANTA SERVICES - REGISTERED	2,866,541.28	0.13
26,593.00	QUEST DIAGNOSTICS	3,762,377.64	0.17
3,205.00	RAYMOND JAMES FINANCIAL INC	298,930.35	0.01
10,330.00	REALTY INCOME CORP	654,095.60	0.03
2,875.00	REGENCY CENTERS	175,892.50	0.01
4,552.00	REGENERON PHARMACEUTICALS INC	3,740,241.84	0.17
255,633.00	REGIONS FINANCIAL CORP	4,744,548.48	0.22
17,590.00	RELIANCE STEEL ALUMINIUM CO	4,516,056.60	0.21
5,534.00	REPLIGEN CORP	931,704.24	0.04
3,460.00	REPUBLIC SERVICES -A-	467,861.20	0.02
2,116.00	RESMED	463,382.84	0.02
41,601.00	RIVIAN AUTOMOTIVE INC	643,983.48	0.03
15,735.00	ROBERT HALF INTERNATIONAL INC	1,267,768.95	0.06
6,858.00	ROBLOX CORP	308,472.84	0.01
8,021.00	ROCKWELL AUTOMATION	2,353,762.45	0.11
1,378.00	ROKU	90,699.96	0.00
4,262.00	ROLLINS	159,952.86	0.01
8,088.00	ROPER TECHNOLOGIES	3,564,300.72	0.16
5,961.00	ROSS STORES INC	632,640.93	0.03
1,538.00	RPM INC	134,175.12	0.01
60,442.00	SALESFORCE INC	12,075,102.76	0.55
11,005.00	SBA COMMUNICATIONS -A	2,873,075.35	0.13
3,819.00	SEAGATE TECHNOLOGY HOLDINGS	252,512.28	0.01
2,109.00	SEAGEN INC	427,009.23	0.02
970.00	SEALED AIR	44,532.70	0.00
2,220.00	SEI INVESTMENTS COMPANY	127,761.00	0.01
5,549.00	SEMPRA ENERGY	838,786.84	0.04
11,661.00	SERVICENOW INC	5,419,099.92	0.25
17,962.00	SHERWIN WILLIAMS CO	4,037,318.74	0.18
7,634.00	SIMON PROPERTY GROUP - REGISTERED	854,778.98	0.04
25,734.00	SIRIUS XM HOLDINGS	102,163.98	0.00
2,168.00	SKYWORKS SOLUTIONS INC	255,780.64	0.01
66,384.00	SNAP INC-A-	744,164.64	0.03
1,301.00	SNAP ON INC	321,203.89	0.01
11,113.00	SNOWFLAKE INC-CLASS A	1,714,624.77	0.08
2,305.00	SOLAREDGE TECHNOLOGIES INC	700,604.75	0.03
629.00	SOUTHWEST AIRLINES CO - REGISTERED	20,467.66	0.00
23,823.00	S&P GLOBAL INC	8,213,455.71	0.37
8,496.00	SPLUNK INC	814,596.48	0.04
2,900.00	SS C TECHNOLOGIERS HOLDINGS	163,763.00	0.01
4,289.00	STANLEY BLACK & DECKER INC	345,607.62	0.02
82,600.00	STARBUCKS CORP	8,601,138.00	0.39
37,957.00	STATE STREET CORP	2,872,965.33	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
3,063.00	STEEL DYNAMICS	346,302.78	0.02
6,837.00	STRYKER CORP	1,951,758.39	0.09
2,400.00	SUN COMMUNITIES	338,112.00	0.02
100,104.00	SYNCHRONY FINANCIAL	2,911,024.32	0.13
9,558.00	SYNOPSYS	3,691,777.50	0.17
7,583.00	SYSCO CORP	585,635.09	0.03
15,555.00	T MOBILE USA INC	2,252,986.20	0.10
3,915.00	T ROWE PRICE GROUP INC	442,003.50	0.02
2,380.00	TAKE TWO INTERACTIVE SOFTWARE INC	283,934.00	0.01
68,791.00	TARGA RESOURCES CORP	5,018,303.45	0.23
33,279.00	TARGET CORP	5,512,000.77	0.25
5,847.00	TELEDYNE TECHNOLOGIES	2,615,713.92	0.12
3,230.00	TELEFLEX INC	818,191.30	0.04
2,013.00	TERADYNE INC	216,417.63	0.01
156,811.00	TESLA MOTORS INC	32,532,010.06	1.48
89,976.00	TEXAS INSTRUMENTS INC	16,736,435.76	0.76
1,963.00	TEXAS PACIFIC LAND TRUST	3,339,102.26	0.15
15,064.00	THE CIGNA GROUP - REGISTERED SHS	3,849,303.92	0.18
37,344.00	THE HARTFORD FINANCIAL SERVICES GROUP	2,602,503.36	0.12
12,383.00	THE KRAFT HEINZ	478,850.61	0.02
12,178.00	THE TRADE DESK -A-	741,761.98	0.03
16,557.00	THERMO FISHER SCIENT SHS	9,542,958.09	0.43
49,841.00	TJX COS INC	3,905,540.76	0.18
1,707.00	TORO CO	189,750.12	0.01
8,092.00	TRACTOR SUPPLY CO	1,901,943.68	0.09
932.00	TRADEWEB MKTS/REGSH	73,646.64	0.00
26,946.00	TRANSUNION	1,674,424.44	0.08
35,871.00	TRAVELERS COS INC/THE	6,148,648.11	0.28
53,916.00	TRIMBLE	2,826,276.72	0.13
130,797.00	TRUIST FINANCIAL CORP	4,460,177.70	0.20
18,456.00	TWILIO INC	1,229,723.28	0.06
514.00	TYLER TECHNOLOGIES INC	182,284.96	0.01
4,644.00	TYSON FOODS INC -A-	275,482.08	0.01
94,227.00	UBER TECH/REGSH	2,986,995.90	0.14
4,000.00	UDR	164,240.00	0.01
1,651.00	UGI CORP	57,388.76	0.00
17,402.00	U-HAUL HOLDING COMPANY	902,293.70	0.04
4,196.00	ULTA BEAUTY RG REGISTERED	2,289,631.32	0.10
41,410.00	UNION PACIFIC CORP	8,334,176.60	0.38
44,462.00	UNITED PARCEL SERVICE INC	8,625,183.38	0.39
15,164.00	UNITED RENTALS INC	6,001,304.64	0.27
748.00	UNITED THERAPEUTICS CORP	167,522.08	0.01
53,699.00	UNITEDHEALTH GROUP INC	25,377,610.41	1.16
4,256.00	UNITY SOFTWARE INC	138,064.64	0.01
54,617.00	US BANCORP	1,968,942.85	0.09
7,691.00	VAIL RESORTS INC	1,797,232.88	0.08
6,467.00	VALERO ENERGY CORP	902,793.20	0.04
5,671.00	VEEVA SYSTEMS -A-	1,042,273.09	0.05
47,181.00	VENTAS INC	2,045,296.35	0.09
4,313.00	VERISIGN INC	911,466.29	0.04
2,456.00	VERISK ANALYTICS	471,208.16	0.02
335,900.00	VERIZON COMMUNICATIONS INC	13,063,151.00	0.60
7,235.00	VERTEX PHARMACEUTICALS INC	2,279,531.45	0.10
11,111.00	VF REGISTERED	254,553.01	0.01
34,709.00	VIATRIS INC - REGISTERED SHS	333,900.58	0.02
16,109.00	VICI PROPERTIES	525,475.58	0.02
97,237.00	VISA INC -A-	21,923,054.02	1.00
25,013.00	VMWARE INC -A-	3,122,873.05	0.14
1,936.00	VULCAN MATERIALS CO	332,140.16	0.02
3,908.00	WABTEC CORP	394,942.48	0.02
13,382.00	WALGREENS BOOTS	462,749.56	0.02
58,273.00	WALMART INC	8,592,353.85	0.39
118,241.00	WALT DISNEY CO	11,839,471.33	0.54
99,541.00	WARNER BROS DISCOVERY INC	1,503,069.10	0.07
8,969.00	WASTE MANAGEMENT	1,463,471.73	0.07
10,486.00	WATERS	3,246,780.18	0.15
6,368.00	WEBSTER FINANCIAL CORP	251,026.56	0.01
110,916.00	WELLS FARGO AND CO	4,146,040.08	0.19
55,992.00	WELLTOWER OP --- REGISTERED SH	4,014,066.48	0.18
4,722.00	WEST PHARMACEUTICAL SERVICES INC	1,636,031.34	0.07
3,499.00	WESTERN DIGITAL CORP	131,807.33	0.01
375.00	WESTLAKE --- REGISTERED SHS	43,492.50	0.00
2,449.00	WESTROCK	74,621.03	0.00
1,243.00	WHIRLPOOL CORP	164,100.86	0.01
352,106.00	WILLIAMS COS INC	10,513,885.16	0.48
11,654.00	WOLFSPEED --- REGISTERED SHS	756,927.30	0.03
16,920.00	WORKDAY INC -A-	3,494,656.80	0.16
2,538.00	W.P. CAREY	196,568.10	0.01
2,909.00	W.R.BERKLEY CORP	181,114.34	0.01
7,637.00	WW GRAINGER INC	5,260,441.97	0.24
1,863.00	WYNN RESORTS LTD	208,488.33	0.01
49,649.00	XYLEM INC	5,198,250.30	0.24
4,970.00	YUM BRANDS INC	656,437.60	0.03
612.00	ZEBRA TECHNOLOGIES -A-	194,616.00	0.01
3,822.00	ZILLOW GROUP -C-	169,964.34	0.01
3,014.00	ZIMMER BIOMET HLDGS SHS	389,408.80	0.02
40,305.00	ZOETIS INC -A-	6,708,364.20	0.31
3,629.00	ZOOM VIDEO COMMUNICATIONS INC	267,965.36	0.01
45,212.00	ZOOMINFO TECH --- REGISTERED SHS -A-	1,117,188.52	0.05
933.00	ZSCALER INC	109,002.39	0.00
44,523.00	3M CO	4,679,812.53	0.21
Other transferable securities		**0.00**	**0.00**
Shares		**0.00**	**0.00**
	United States of America	**0.00**	**0.00**
50,000.00	RAYONIER ROMPUS	0.00	0.00
Total securities portfolio		**2,180,860,904.76**	**99.38**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Transferable securities admitted to an official stock exchange listing	**5,123,325,720.59**	**99.43**
	Shares	**5,123,325,720.59**	**99.43**
	Australia	**104,230,583.10**	**2.02**
17,678.00	AMPOL - REGISTERED SHS	360,990.61	0.01
99,464.00	APA GROUP STAPLED SECURITY	674,142.61	0.01
57,977.00	ARISTOCRAT LEISURE	1,444,455.03	0.03
13,771.00	ASX LTD	599,677.55	0.01
186,686.00	AURIZON HOLDINGS LTD	420,103.57	0.01
478,036.00	BHP GROUP LTD	15,121,117.79	0.28
40,817.00	BLUESCOPE STEEL	550,834.94	0.01
161,047.00	BRAMBLES	1,448,551.70	0.03
6,406.00	COCHLEAR	1,015,481.91	0.02
130,065.00	COLES GRP --- REGISTERED SHS	1,569,714.17	0.03
165,722.00	COMMONWEALTH BANK OF AUSTRALIA	10,912,578.55	0.21
50,331.00	COMPUTERSHARE LIMITED	727,768.99	0.01
47,415.00	CSL LTD	9,155,155.91	0.18
77,310.00	DEXUS - STAPLED SECURITY	388,848.97	0.01
159,243.00	ENDEAVOUR GROUP LTD/AUSTRALI	722,028.54	0.01
174,783.00	FORTESCUE METALS GROUP LTD	2,632,655.25	0.05
174,703.00	GOODMAN GROUP - STAPLED SECURITY	2,198,530.47	0.04
169,262.00	GPT GROUP STAPLED SECURITY	480,651.91	0.01
26,063.00	IDP EDUCATION	476,706.91	0.01
63,132.00	IGO NL	539,940.36	0.01
184,749.00	INSURANCE AUSTRALIA GROUP LIMITED	580,310.31	0.01
54,427.00	LEND GRP - STAPLED SECURITIES	263,546.98	0.01
34,822.00	MACQUARIE GROUP	4,096,679.01	0.08
172,091.00	MEDIBANK PRIVATE LTD	387,260.13	0.01
13,544.00	MINERAL RESOURCES	731,027.05	0.01
411,364.00	MIRVAC GROUP STAPLED SECURITIES	573,053.23	0.01
312,191.00	NAT. AUSTRALIA BANK	5,795,874.22	0.11
71,872.00	NEWCREST MINING LTD	1,292,436.96	0.03
88,166.00	NORTHERN STAR RESOURCES LTD	726,883.04	0.01
38,633.00	ORICA LIMITED	398,201.04	0.01
153,846.00	ORIGIN ENERGY LTD	854,173.49	0.02
235,006.00	PILBARA MINERALS LTD	620,126.83	0.01
120,911.00	QBE INSURANCE GROUP	1,181,480.21	0.02
113,636.00	QUANTAS AIRWAYS LTD	503,824.49	0.01
17,731.00	RAMSAY HEALTH CARE LTD	790,171.52	0.02
7,195.00	REA GROUP LTD	665,134.74	0.01
39,152.00	REECE LTD	454,944.88	0.01
34,599.00	RIO TINTO	2,783,918.53	0.05
326,336.00	SANTOS LTD	1,508,062.79	0.03
448,925.00	SCENTRE GRP - STAPLED SECURITY	826,821.64	0.02
34,983.00	SEEK LTD	560,432.84	0.01
47,211.00	SONIC HEALTHCARE LTD	1,101,607.02	0.02
445,850.00	SOUTH 32 LTD	1,304,894.96	0.03
252,824.00	STOCKLAND	673,917.47	0.01
103,394.00	SUNCORP GROUP	838,580.63	0.02
462,178.00	TELSTRA CORP	1,306,252.30	0.03
274,836.00	THE LOTTERY CORPORATION LIMITED	942,429.62	0.02
301,109.00	TRANSURBAN GROUP	2,865,650.10	0.06
63,944.00	TREASURY WINE ESTATES LTD	559,732.77	0.01
375,093.00	VICINITY CENTRES	488,611.76	0.01
112,982.00	WESFARMERS	3,802,337.58	0.07
345,483.00	WESTPAC BANKING CORP	5,011,762.49	0.10
25,124.00	W.H.SOUL PATTINSON	508,160.70	0.01
10,378.00	WISE TECH GLOBAL	452,758.66	0.01
190,667.00	WOODSIDE ENERGY SHARES	4,257,419.80	0.08
121,426.00	WOOLWORTHS GRP - REGISTERED	3,082,167.57	0.06
	Austria	**2,992,364.51**	**0.06**
40,646.00	ERSTE GROUP BANK AG	1,346,875.33	0.03
13,372.00	OMV AG	613,953.68	0.01
7,028.00	VERBUND AG	610,845.64	0.01
12,379.00	VOESTALPINE AG	420,689.86	0.01
	Belgium	**13,238,982.95**	**0.26**
14,939.00	AGEAS NOM	646,946.80	0.01
83,729.00	ANHEUSER-BUSCH INBEV	5,579,028.94	0.11
2,613.00	D'IETEREN	507,878.11	0.01
3,367.00	ELIA SYSTEM OPERATOR SA	444,822.18	0.01
10,639.00	GROUPE BRUXELLES LAMBERT GBL	907,361.21	0.02
23,651.00	KBC GROUPE SA	1,626,533.32	0.03
1,179.00	SOFINA SA	264,382.82	0.01
6,952.00	SOLVAY	795,708.59	0.02
14,236.00	UCB	1,275,074.94	0.02
21,223.00	UMICORE SA	719,631.70	0.01
15,889.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	471,614.34	0.01
	Bermuda	**7,145,442.52**	**0.14**
34,332.00	ARCH CAPITAL GROUP LTD	2,330,112.84	0.04
13,218.00	BUNGE LTD	1,262,583.36	0.02
54,500.00	CK INFRASTRUCTURE HOLDINGS LTD	296,455.10	0.01
3,851.00	EVEREST REINSURANCE GROUP	1,378,735.02	0.03
69,800.00	HONG KONG LAND HOLDINGS LTD	306,422.00	0.01
36,273.00	INVESCO LTD	594,877.20	0.01
20,100.00	JARDINE MATHESON HLD	976,257.00	0.02
	Canada	**175,052,222.10**	**3.40**
44,703.00	AGNICO EAGLE MINES LTD	2,275,856.69	0.04
9,809.00	AIR CANADA - VOTING AND VARIABLE VOTING	138,797.78	0.00
62,381.00	ALGONQUIN POWER & UTILITIES	522,702.29	0.01
78,021.00	ALIMENTATION COUCHE-TARD INC	3,917,328.50	0.08
19,543.00	ALTAGAS	325,342.98	0.01
56,446.00	ARC RESOURCES	639,387.80	0.01
65,004.00	BANK OF MONTREAL	5,782,071.26	0.11
112,230.00	BANK OF NOVA SCOTIA	5,644,867.23	0.11
169,454.00	BARRICK GOLD CORPORATION	3,141,532.12	0.06
10,420.00	BCE INC	466,121.51	0.01
128,861.00	BROOKFIELD --- REGISTERED SH	4,192,366.11	0.08
32,215.00	BROOKFIELD ASSET MANAGEMENT LTD	1,053,796.32	0.02
12,274.00	BROOKFIELD RENEWABLE COR W/I	428,616.47	0.01
6,383.00	BRP SUBORD.VOTING WHEN ISSUED	498,810.18	0.01
42,223.00	CAE INC	953,435.80	0.02
40,219.00	CAMECO CORP	1,051,721.73	0.02
7,766.00	CANADIAN APARTMENT PROPERTIES REIT	272,054.77	0.01
83,892.00	CANADIAN IMPERIAL BANK OF COMMERCE	3,552,548.17	0.07
57,351.00	CANADIAN NATIONAL RAILWAY	6,757,857.15	0.13
108,865.00	CANADIAN NATURAL RESOURCES	6,016,180.10	0.12
92,605.00	CANADIAN PACIFIC RAILWAY	7,121,131.55	0.14
4,983.00	CANADIAN TIRE CORP -A- NON VOTING	649,388.54	0.01
13,090.00	CANADIAN UTILITIES -A- NON VOTING	364,257.90	0.01
13,993.00	CCL INDUSTRIES INC -B- NON-VOTING	694,194.53	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
131,269.00	CENOVUS ENERGY INC	2,287,151.83	0.04
19,982.00	CGI GROUP --- REGISTERED SHS -A-	1,923,116.99	0.04
1,961.00	CONSTELLATION SOFTWARE	3,681,763.56	0.07
28,833.00	DOLLARAMA INC	1,720,794.20	0.03
36,548.00	ELEMNT FLEET MNGMNT SHS	479,348.08	0.01
22,437.00	EMERA	920,456.49	0.02
21,374.00	EMPIRE -A- NON VOTING	572,193.81	0.01
2,951.00	ENBRIDGE	112,580.65	0.00
189,088.00	ENBRIDGE INC	7,199,678.92	0.14
2,200.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	1,461,131.35	0.03
58,204.00	FIRST QUANTUM MINERALS LTD	1,336,235.80	0.03
3,856.00	FIRSTSERVICE CORP	542,577.04	0.01
46,198.00	FORTIS INC	1,961,111.23	0.04
17,656.00	FRANCO-NEVADA CORP	2,571,781.46	0.05
7,060.00	GEORGE WESTON	934,306.36	0.02
19,675.00	GFL ENVIRONMENTAL INC	677,469.39	0.01
19,262.00	GILDAN ACTIVEWEAR	639,052.79	0.01
22,536.00	GREAT WEST LIFECO INC	596,473.88	0.01
24,292.00	HYDRO ONE LTD	690,696.66	0.01
8,459.00	IA FINL CORP --- REGISTERED SHS	535,409.55	0.01
9,779.00	IGM FINANCIAL INC	291,848.40	0.01
20,813.00	IMPERIAL OIL	1,056,987.97	0.02
17,037.00	INTACT FINANCIAL CORP	2,434,913.41	0.05
62,716.00	IVANHOE MINES LTD	565,826.17	0.01
14,898.00	KEYERA	325,733.14	0.01
142,353.00	KINROSS GOLD CORP	668,979.42	0.01
15,174.00	LOBLAW COMPANIES	1,381,001.15	0.03
53,409.00	LUNDIN MINING CORP	362,281.49	0.01
24,782.00	MAGNA INTL SHS -A- SUB.VTG	1,325,573.90	0.03
184,718.00	MANULIFE FINANCIAL REGISTERED	3,384,931.75	0.07
24,694.00	METRO -A- SUB VTG	1,356,447.59	0.03
31,957.00	NATIONAL BK CANADA	2,282,688.98	0.04
15,501.00	NORTHLAND POWER INC	388,053.97	0.01
50,130.00	NUTRIEN - REGISTERED	3,697,096.44	0.07
6,113.00	NUVEI CORP-SUBORDINATE VTG	265,956.87	0.01
8,775.00	ONEX CORP SUB.VOTING	409,652.65	0.01
23,997.00	OPEN TEXT	924,344.15	0.02
16,979.00	PAN AMERICAN SILVER	309,381.40	0.01
11,711.00	PARKLAND FUEL - REGISTERED SHS	280,367.72	0.01
49,423.00	PEMBINA PIPELINE CORP	1,598,799.04	0.03
49,262.00	POWER CORP DU CANADA SUB.	1,257,255.05	0.02
14,444.00	QUEBECOR -B- SUBORD.VOTING	356,576.71	0.01
30,744.00	RESTAURANT BRANDS INTERNATIONAL INC	2,061,105.87	0.04
28,097.00	RIOCAN REIT (UNITS)	423,317.48	0.01
17,137.00	RITCHIE BROTHERS AUCTIONEERS	962,866.16	0.02
37,401.00	ROGERS COMMUNICATIONS -B- NON VOTING	1,731,107.28	0.03
131,853.00	ROYAL BANK OF CANADA	12,592,431.15	0.23
32,936.00	SAPUTO	851,050.84	0.02
43,071.00	SHAW COMMUNICATIONS -B- NON.VOTING	1,287,019.48	0.02
115,908.00	SHOPIFY -A- SUBORD VOTING	5,549,801.33	0.11
56,588.00	SUN LIFE FINANCIAL INC	2,640,085.19	0.05
127,779.00	SUNCOR ENERGY INC	3,961,721.87	0.08
98,375.00	TC ENERGY - REGISTERED SHS	3,821,305.34	0.07
47,758.00	TECK RESOURSES LTD -B-	1,741,495.30	0.03
12,966.00	TELUS CORP	257,048.88	0.00
29,348.00	TELUS CORP	581,819.40	0.01
6,196.00	TFI INTERNATIONAL INC REGISTERED	738,335.95	0.01
7,854.00	THE DESCARTES SYSTEMS GROUP	633,031.10	0.01
16,695.00	THOMSON REUTERS --- REGISTERED SHS	2,169,167.64	0.04
4,150.00	TMX GR LTD	418,571.61	0.01
11,082.00	TOROMONT INDUSTRIES LTD	908,356.18	0.02
171,959.00	TORONTO DOMINION BANK	10,285,627.27	0.20
31,599.00	TOURMALINE OIL CORP	1,314,997.73	0.03
25,064.00	WASTE CONNECTIONS INC	3,485,650.48	0.07
5,751.00	WEST FRASER TIMBER CO	409,646.66	0.01
46,921.00	WHEATON PRECIOUS METAL - REGISTERED	2,256,682.96	0.04
13,314.00	WSP GLOBAL	1,741,584.06	0.03
	Cayman Islands	**10,613,909.01**	**0.21**
143,300.00	BUDWEISER BREWING COMPANY APAC LIMITED	437,206.14	0.01
189,972.00	CK ASSET HOLDINGS LTD	1,153,153.29	0.02
278,472.00	CK HUTCHISON	1,727,607.34	0.03
150,600.00	ESR GROUP LTD	270,123.38	0.01
86,500.00	GRAB HOLDINGS LIMITED	260,365.00	0.01
411,000.00	HKT LTD - STAPLED SECURITY	545,561.97	0.01
191,200.00	SANDS CHINA LTD	664,944.01	0.01
36,657.00	SEA -A- ADR REPR1 SHS	3,172,663.35	0.06
202,000.00	SITC INTERNATIONAL HOLDINGS CO LTD	433,853.88	0.01
1,075,101.00	WH GROUP 144A/REGS	640,958.13	0.01
154,000.00	WHARF REIC - REGISTERED	884,772.89	0.02
236,000.00	XINYI GLASS HOLDINGS LTD	422,699.63	0.01
	Curacao	**6,794,752.60**	**0.13**
138,386.00	SLB	6,794,752.60	0.13
	Denmark	**45,656,898.23**	**0.89**
477.00	A.P. MOELLER-MAERSK A/S -B-	865,780.02	0.02
311.00	A.P. MOELLER-MAERSK -A-	551,554.26	0.01
10,665.00	CARLSBERG AS -B-	1,653,439.86	0.03
10,915.00	CHRISTIAN HANSEN	829,384.17	0.02
13,044.00	COLOPLAST -B-	1,715,597.09	0.03
75,612.00	DANSKE BANK	1,521,822.82	0.03
8,990.00	DEMANT A/S	314,939.39	0.01
17,755.00	DSV A/S	3,434,964.16	0.06
6,509.00	GENMAB AS	2,457,766.39	0.05
158,966.00	NOVO NORDISK	25,173,775.99	0.48
17,390.00	NOVOZYMES -B-	889,973.82	0.02
15,967.00	ORSTED	1,358,576.29	0.03
9,360.00	PANDORA	894,698.21	0.02
1,741.00	ROCKWOOL SHS -B-	426,708.76	0.01
27,306.00	TRYG A/S	596,972.05	0.01
102,364.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	2,970,944.95	0.06
	Finland	**18,380,446.88**	**0.36**
14,276.00	ELISA CORPORATION -A-	861,744.50	0.02
40,818.00	FORTUM CORP	625,953.90	0.01
25,101.00	KESKO CORP	540,101.79	0.01
35,370.00	KONE OYJ -B-	1,844,531.35	0.04
88,632.00	METSO OUTOTEC OYJ	966,794.13	0.02
42,030.00	NESTE	2,074,492.51	0.04
556,713.00	NOKIA OYJ	2,731,158.81	0.05
275,680.00	NORDEA BANK	2,941,422.60	0.06
41,928.00	NORDEA BK	448,374.98	0.01
6,939.00	ORION CORPORATION (NEW) -B-	310,526.33	0.01
42,399.00	SAMPO OYJ -A-	2,002,879.83	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
54,140.00	STORA ENSO -R-	704,668.43	0.01
49,729.00	UPM KYMMENE CORP	1,672,168.83	0.03
69,459.00	WARTSILA CORPORATION -B-	655,628.89	0.01
	France	**164,654,451.91**	**3.20**
16,215.00	ACCOR SA	527,975.10	0.01
1,775.00	AEROPORTS DE PARIS-ADP-	253,880.28	0.00
10.00	AIR LIQUIDE	1,675.31	0.00
24,239.00	AIR LIQUIDE NOM. PRIME FIDELITE	4,060,773.97	0.08
14,493.00	AIR LIQUIDE SA	2,428,020.84	0.05
11,506.00	AIR LIQUIDE SA	1,927,606.97	0.04
38,820.00	ALSTOM SA	1,057,773.80	0.02
6,584.00	AMUNDI SA	415,242.49	0.01
5,324.00	ARKEMA SA	525,210.79	0.01
178,790.00	AXA SA	5,470,949.75	0.11
3,849.00	BIOMERIEUX SA	405,629.37	0.01
106,649.00	BNP PARIBAS SA	6,397,116.78	0.12
46,149.00	BOLLORE --- ACT	285,288.53	0.01
27,080.00	BOUYGUES SA	914,700.94	0.02
27,153.00	BUREAU VERITAS SA	780,874.97	0.02
15,730.00	CAPGEMINI SE	2,918,093.34	0.06
57,320.00	CARREFOUR SA	1,160,189.12	0.02
49,717.00	CIE DE SAINT-GOBAIN	2,826,066.61	0.05
62,648.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	1,915,659.02	0.04
4,532.00	COVIVIO SA	263,915.22	0.01
115,704.00	CREDIT AGRICOLE SA	1,307,097.34	0.03
64,662.00	DANONE SA	4,026,143.84	0.08
3,351.00	DASSAULT AVIATION SA	664,790.71	0.01
61,591.00	DASSAULT SYST.	2,534,426.16	0.05
20,150.00	EDENRED SA	1,193,987.91	0.02
15,066.00	EDF SA	194,457.25	0.00
9,429.00	EIFFAGE	1,021,750.23	0.02
98,164.00	ENGIE --- REGISTERED LOYALTY BONUS	1,554,321.15	0.03
27,059.00	ENGIE --- REGISTERED SHS LOYALTY BONUS	428,450.11	0.01
15,863.00	ENGIE SA	251,173.50	0.00
35,610.00	ENGIE SA (PRIME FIDELITE 2024)	563,845.97	0.01
26,791.00	ESSILORLUXOTTICA SA	4,831,775.59	0.09
794.00	EURAZEO PRIME DE FIDELITE	56,503.01	0.00
2,194.00	EURAZEO-PF-2025	156,130.47	0.00
4,118.00	GECINA	427,490.81	0.01
38,745.00	GETLINK ACT	639,415.53	0.01
3,101.00	HERMES INTERNATIONAL SA	6,279,967.82	0.12
2,969.00	IPSEN	327,405.51	0.01
7,006.00	KERING	4,567,001.22	0.09
20,655.00	KLEPIERRE SA	467,887.03	0.01
11,503.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	5,139,569.88	0.10
6,012.00	LA FRANCAISE DES JEUX SA	250,753.40	0.00
27,346.00	LEGRAND SA	2,498,021.99	0.05
877.00	L'OREAL (PRIME FIDELITE 2024)	391,845.85	0.01
658.00	L'OREAL SA	293,996.09	0.01
26,579.00	LVMH MOET HENNESSY LOUIS VUITTON SE	24,383,531.55	0.48
184,232.00	ORANGE	2,192,139.79	0.04
19,624.00	PERNOD RICARD SA	4,449,587.26	0.09
21,075.00	PUBLICIS GROUPE	1,643,541.90	0.03
1,884.00	REMY COINTREAU	343,874.46	0.01
18,480.00	RENAULT SA	754,917.61	0.01
32,919.00	SAFRAN SA	4,883,332.29	0.09

Quantity		Market Value	% of NAV
		USD	
108,191.00	SANOFI	11,782,621.79	0.23
2,554.00	SARTORIUS STEDIM BIOTECH	782,491.71	0.02
52,370.00	SCHNEIDER ELECTRIC SE	8,743,990.36	0.17
2,138.00	SEB ACT.NOM (PRIME FIDELITE)	243,432.59	0.00
173.00	SEB (PRIME DE FIDELITE 2024)	19,697.77	0.00
73,439.00	SOCIETE GENERALE SA	1,658,389.47	0.03
900.00	SODEXO	88,061.12	0.00
369.00	SODEXO ACT PROV PRIME DE FIDELITE	36,105.06	0.00
6,905.00	SODEXO SA	675,624.47	0.01
5,600.00	TELEPERFORMANCE SE	1,348,849.40	0.03
11,427.00	THALES	1,692,766.73	0.03
233,798.00	TOTALENERGIES SE	13,807,974.74	0.27
2,187.00	TOTALENERGIESSE	129,566.89	0.00
9,012.00	UNIBAIL RODAMCO	483,532.85	0.01
25,900.00	VALEO SA	532,109.53	0.01
67,795.00	VEOLIA ENVIRONNEMENT SA	2,091,826.92	0.04
50,907.00	VINCI SA	5,847,152.26	0.11
49,429.00	VIVENDI SA	499,429.88	0.01
1,302.00	WENDEL SA	137,707.21	0.00
18,765.00	WORLDLINE SA	797,344.73	0.02
	Germany	**127,287,945.77**	**2.47**
15,697.00	ADIDAS AG NAMEN AKT	2,776,051.03	0.05
38,584.00	ALLIANZ SE REG SHS	8,920,488.07	0.17
84,557.00	BASF SE REG SHS	4,442,685.82	0.09
94,339.00	BAYER AG REG SHS	6,018,483.30	0.12
4,221.00	BECHTLE	201,733.98	0.00
10,084.00	BEIERSDORF AG	1,314,143.63	0.03
32,910.00	BMW AG	3,609,116.72	0.07
6,948.00	BMW VORZUG - STIMMRECHTSLOS	711,838.12	0.01
18,199.00	BRENNTAG - NAMEN AKT	1,368,243.41	0.03
3,882.00	CARL ZEISS MEDITEC AG	539,852.66	0.01
93,737.00	COMMERZBK	988,057.15	0.02
8,858.00	CONTINENTAL AG	663,270.51	0.01
22,251.00	COVESTRO AG	921,777.45	0.02
51,051.00	DAIMLER TRUCK HOLDING AG	1,725,496.20	0.03
15,847.00	DELIVERY HERO	540,096.45	0.01
191,945.00	DEUTSCHE BANK AG REG SHS	1,951,087.56	0.04
18,268.00	DEUTSCHE BOERSE AG REG SHS	3,561,592.36	0.07
45,063.00	DEUTSCHE LUFTHANSA AG REG SHS	502,316.23	0.01
100,740.00	DEUTSCHE POST AG REG SHS	4,716,156.24	0.09
311,242.00	DEUTSCHE TELEKOM AG REG SHS	7,557,627.26	0.15
10,986.00	DR ING HCF PORSCHE AKTIENGESELLSCH	1,408,417.28	0.03
214,347.00	E.ON SE	2,678,088.93	0.05
23,870.00	EVONIK INDUSTRIES	502,073.75	0.01
21,980.00	FRESENIUS MEDICAL CARE AG & CO KGAA	933,714.67	0.02
39,767.00	FRESENIUS SE	1,073,640.70	0.02
19,982.00	GEA GROUP AG	910,711.17	0.02
5,585.00	HANNOVER RUECK SE	1,094,331.92	0.02
16,923.00	HEIDELBERGCEMENT AG	1,236,641.91	0.02
15,684.00	HELLOFRESH SE	373,343.81	0.01
2,837.00	HENKEL AG & CO KGAA	206,511.33	0.00
7,681.00	HENKEL AG & CO KGAA	554,943.99	0.01
19,974.00	HENKEL AG & CO KGAA PFD	1,563,756.21	0.03
126,101.00	INFINEON TECHNOLOGIES REG SHS	5,162,251.61	0.10
10,834.00	KNORR-BREMSE - BEARER SHS	721,302.33	0.01
11,503.00	LEG IMMOBILIEN - NAMEN AKT	630,870.48	0.01

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
77,031.00	MERCEDES-BENZ GROUP	5,923,601.55	0.11
11,407.00	MERCK KGAA	2,126,042.33	0.04
6,139.00	MTU AERO ENGINES HOLDING AG	1,538,036.63	0.03
13,969.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	4,894,459.97	0.09
2,952.00	NEMETSCHEK	202,951.64	0.00
14,976.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	861,044.13	0.02
10,598.00	PUMA AG	654,697.25	0.01
875.00	RATIONAL NAMEN	586,547.19	0.01
61,673.00	RWE AG	2,656,063.57	0.05
100,249.00	SAP AG	12,640,735.96	0.25
2,362.00	SARTORIUS VORZ.OHNE STIMMRECHT	993,117.43	0.02
8,435.00	SCOUT24	501,282.05	0.01
75,087.00	SIEMENS AG REG	12,176,372.75	0.24
52,263.00	SIEMENS ENERGY - REGISTERED SHS	1,149,250.20	0.02
24,024.00	SIEMENS HEALTHINEERS	1,383,868.38	0.03
12,789.00	SYMRISE AG	1,392,239.83	0.03
96,437.00	TELEFONICA NAMEN AKT	297,243.78	0.01
14,049.00	UNITED INTERNET AG REG SHS	242,232.32	0.00
2,502.00	VOLKSWAGEN AG	429,491.07	0.01
17,187.00	VOLKSWAGEN AG VORZ.AKT	2,346,052.62	0.05
71,018.00	VONOVIA SE	1,337,911.16	0.03
20,873.00	ZALANDO SE	873,989.72	0.02
	Hong Kong	**30,818,721.08**	**0.60**
1,121,400.00	AIA GROUP LTD	11,806,956.25	0.22
326,000.00	BOC HONG KONG (HOLDINGS) LTD	1,015,385.62	0.02
144,500.00	CHINA L&P HLDGS	1,043,723.47	0.02
2,900.00	FUTU HOLDINGS - ADR	150,365.00	0.00
207,000.00	GALAXY ENTERTAINMENT GROUP LTD	1,383,089.81	0.03
201,000.00	HANG LUNG PROPERTIES LTD	375,886.44	0.01
70,600.00	HANG SENG BANK LTD	1,004,598.25	0.02
87,090.00	HENDERSON LAND DEVELOPMENT	301,212.28	0.01
1,190,898.00	HONG KONG CHINA GAS	1,048,303.79	0.02
111,190.00	HONG KONG EXCHANGES AND CLEARING LTD	4,932,067.84	0.10
124,913.00	MTR CORP LTD	602,293.35	0.01
83,481.00	NEW WORLD DEVELOPMENT CO LTD	223,858.86	0.00
113,500.00	POWER ASSETS HOLDINGS	608,712.89	0.01
210,964.00	SINO LAND	285,408.83	0.01
140,562.00	SUN HUNG KAI PROPERTIES LTD	1,969,677.65	0.04
45,500.00	SWIRE PACIFIC LTD SIE A	349,512.94	0.01
130,400.00	SWIRE PROPERTIES LTD	335,554.84	0.01
148,000.00	TECHTRONIC INDUSTRIES CO LTD	1,599,735.22	0.03
277,060.00	THE LINK REIT UNITS	1,782,377.75	0.03
	Ireland	**87,722,020.02**	**1.70**
60,893.00	ACCENTURE - SHS CLASS A	17,403,828.33	0.33
99,057.00	AIB GRP - REGISTERED	402,715.82	0.01
10,650.00	ALLEGION PLC WI	1,136,674.50	0.02
20,147.00	AON - REGISTERED SHS (USD)	6,352,147.63	0.12
99,145.00	BANK OF IRELAND - REGISTERED	1,004,344.78	0.02
22,568.00	CRH PLC	1,139,520.69	0.02
48,172.00	CRH PLC	2,432,337.42	0.05
12,699.00	DCC PLC	740,792.51	0.01
38,791.00	EATON CORPORATION PUBLIC LIMITED COMPANY	6,646,449.94	0.13
2,036.94	FLUTTER ENTERTAINMENT PLC	368,460.65	0.01
13,372.06	FLUTTER ENTERTAINMENT PLC	2,435,632.20	0.05
19,214.00	HORIZON THERAPEUTICS PLC	2,097,015.96	0.04

Quantity		Market Value	% of NAV
		USD	
43,936.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	936,618.00	0.02
4,991.00	JAZZ PHARMACEUTICALS PLC	730,333.03	0.01
68,262.00	JOHNSON CONTROLS INTL	4,110,737.64	0.08
14,015.00	KERRY GROUP -A-	1,398,410.65	0.03
12,690.00	KINGSPAN GROUP	869,135.66	0.02
48,144.00	LINDE PLC	17,112,303.36	0.33
127,048.00	MEDTRONIC HLD	10,242,609.76	0.20
19,349.00	PENTAIR PLC	1,069,419.23	0.02
21,669.00	SMURFIT KAPPA PLC	784,664.36	0.02
8,838.00	STERIS - REGISTERED SHS	1,690,532.64	0.03
22,857.00	TRANE TECH - REGISTERED SHS	4,205,230.86	0.08
10,380.00	WILLIS TOWERS WATSON PLC	2,412,104.40	0.05
	Isle of Man	**841,648.08**	**0.02**
54,175.00	ENTAIN PLC	841,648.08	0.02
	Israel	**9,535,963.28**	**0.19**
6,755.00	AZRIELI GROUP	386,093.71	0.01
111,803.00	BANK HAPOALIM (IL662577)	923,766.96	0.02
146,493.00	BANK LEUMI LE-ISRAEL (IL604611)	1,098,506.52	0.02
318,670.00	BEZEQ THE ISRAEL TELECOMMUNICATION	432,430.82	0.01
8,466.00	CHECK POINT SOFTWARE TECHNOLOGIES	1,100,580.00	0.02
3,762.00	CYBERARKSOFTWARE LTD	556,700.76	0.01
101,648.00	ICL GROUP LTD	681,205.52	0.01
114,232.00	ISRAEL DISCOUNT BANK LTD. -A-	556,784.20	0.01
5,379.00	NICE SYSTEMS LTD (IL273011)	1,202,893.87	0.03
130,120.00	TEVA PHARMA ADR SPONS REPR 1 SH	1,151,562.00	0.02
8,965.00	TOWER SEMICONDUCTOR	380,946.27	0.01
14,935.00	UNITED MIZRAHI BANK REG.SHS	465,393.25	0.01
6,003.00	WIX.COM LTD	599,099.40	0.01
	Italy	**26,394,444.48**	**0.51**
17,467.00	AMPLIFON SPA	606,126.09	0.01
104,786.00	ASSICURAZIONI GENERALI SPA	2,092,466.50	0.04
2,876.00	DIASORIN	303,276.61	0.01
772,169.00	ENEL SPA	4,720,619.77	0.08
252,574.00	ENI SPA	3,541,522.84	0.07
57,865.00	FINECOBANK	888,945.45	0.02
20,096.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	264,619.59	0.01
1,562,087.00	INTESA SANPAOLO	4,017,953.90	0.07
57,001.00	MEDIOBANCA	573,955.53	0.01
18,955.00	MONCLER SPA	1,308,521.14	0.03
54,674.00	NEXI SPA	444,672.65	0.01
59,196.00	POSTE ITALIANE SPA	605,318.61	0.01
22,500.00	PRYSMIAN SPA	946,026.34	0.02
6,633.00	RECORDATI SPA	280,762.23	0.01
162,795.00	SNAM SPA	864,710.72	0.02
729,794.00	TELECOM ITALIA	241,195.52	0.00
142,491.00	TERNA SPA	1,171,287.51	0.02
186,225.00	UNICREDIT SPA REGS	3,522,463.48	0.07
	Japan	**317,387,919.77**	**6.15**
17,000.00	ADVANTEST CORP	1,553,234.98	0.03
64,300.00	AEON CO LTD	1,239,716.24	0.02
25,400.00	AGC INC.	939,928.07	0.02
14,300.00	AISIN CORPORATION	391,641.07	0.01
43,100.00	AJINOMOTO CO INC	1,491,612.00	0.03
9,600.00	ANA HD	207,450.64	0.00

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
44,000.00	ASAHI GROUP HOLDINGS LTD	1,627,891.24	0.03
22,200.00	ASAHI INTECC CO LTD	387,653.55	0.01
115,900.00	ASAHI KASEI CORPORATION	806,658.60	0.02
171,900.00	ASTELLAS PHARMA	2,432,096.83	0.05
59,100.00	BANDAI NAMCO HOLDINGS INC	1,264,906.34	0.02
12,500.00	BAYCURR CONSULT --- REGISTERED SHS	511,871.77	0.01
52,500.00	BRIDGESTONE CORP	2,117,120.44	0.04
20,900.00	BROTHER INDUSTRIES	312,816.96	0.01
99,400.00	CANON INC	2,207,354.13	0.04
16,400.00	CAPCOM CO LTD	583,469.95	0.01
12,800.00	CENTRAL JAPAN RAILWAY CO	1,520,535.30	0.03
49,900.00	CHIBA BANK	320,568.86	0.01
65,600.00	CHUBU ELECTRIC POWER CO INC	689,566.60	0.01
62,300.00	CHUGAI PHARMACEUTICAL	1,530,701.35	0.03
59,100.00	CONCORDIA FIN GRP	216,701.52	0.00
56,300.00	CYBER AGENT	471,669.65	0.01
17,300.00	DAI NIPPON PRINTING CO LTD	481,602.78	0.01
42,900.00	DAIFUKU CO	787,472.55	0.02
92,800.00	DAI-ICHI LIFE HOLDINGS INC	1,697,858.95	0.03
169,700.00	DAIICHI SANKYO CO LTD	6,148,422.66	0.12
24,700.00	DAIKIN INDUSTRIES LTD	4,390,101.60	0.09
6,200.00	DAITO TRUST CONSTRUCTION CO LTD	614,456.51	0.01
54,500.00	DAIWA HOUSE INDUSTRY CO LTD	1,275,174.96	0.02
182.00	DAIWA HOUSE REIT INV SHS	371,275.15	0.01
135,200.00	DAIWA SECURITIES GROUP INC	630,845.42	0.01
42,700.00	DENSO CORP	2,387,979.31	0.05
24,700.00	DENTSU GROUP - REGISTERED SHS	862,987.63	0.02
9,300.00	DISCO CO LTD	1,069,126.38	0.02
27,700.00	DON QUIJOTE HLD	532,604.36	0.01
28,100.00	EAST JAPAN RAILWAY CO	1,548,677.91	0.03
24,000.00	EISAI	1,353,189.86	0.03
305,600.00	ENEOS HOLDINGS INC	1,068,188.07	0.02
99,000.00	FANUC CORP SHS	3,540,762.63	0.07
16,500.00	FAST RETAILING CO LTD	3,580,435.04	0.07
18,600.00	FUJI ELECTRIC SHS	726,726.43	0.01
31,700.00	FUJIFILM HOLDINGS CORP	1,595,361.37	0.03
18,500.00	FUJITSU LTD	2,479,131.19	0.05
508.00	GLP J-REIT	546,207.94	0.01
2,400.00	GMO PAYMENT GATEWAY INC	205,214.56	0.00
30,100.00	HAKUHODO DY HOLDINGS INC	338,113.38	0.01
11,200.00	HAMATSU PHOTONICS	598,332.08	0.01
16,500.00	HANKYU HANSHIN HOLDINGS INC	486,606.91	0.01
1,000.00	HIKARI TSUSHIN	139,529.67	0.00
1,620.00	HIROSE ELECTRIC CO	210,214.18	0.00
21,400.00	HITACHI CONST MACH.	494,439.96	0.01
95,400.00	HITACHI LTD	5,198,293.97	0.10
153,700.00	HONDA MOTOR CO LTD	4,053,551.07	0.08
17,300.00	HOSHIZAKI	634,987.74	0.01
35,200.00	HOYA CORP	3,850,868.64	0.07
41,800.00	HULIC CO LTD	341,397.62	0.01
8,800.00	IBIDEN	347,794.80	0.01
28,891.00	IDEMITSU KOSAN	629,528.27	0.01
95,100.00	INPEX	998,232.23	0.02
46,400.00	ISUZU MOTORS LTD	550,496.77	0.01
118,600.00	ITOCHU CORP	3,832,735.05	0.07
9,000.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	220,114.25	0.00
15,100.00	JAPAN AIRLINES CO LTD	292,946.19	0.01
809.00	JAPAN METRO FUND INVESTMENT CORP	587,800.11	0.01
139,600.00	JAPAN POST BANK	1,135,974.39	0.02
228,000.00	JAPAN POST HOLDINGS CO	1,844,181.01	0.04
116,800.00	JAPAN TOBACCO	2,455,529.85	0.05
33,900.00	JFE HOLDINGS INC	427,666.33	0.01
22,400.00	JP POST INSRAN CO	347,890.97	0.01
123.00	JP REAL ESTATE INVESTMENT	487,970.64	0.01
13,600.00	JSR CORP	318,310.98	0.01
61,400.00	KAJIMA CORP	737,224.58	0.01
74,300.00	KANSAI ELECTRIC POWER	720,725.22	0.01
48,300.00	KAO CORP	1,875,168.32	0.04
148,900.00	KDDI CORP	4,579,215.78	0.09
6,100.00	KEIO	212,897.33	0.00
12,100.00	KEISEI ELECTRIC RAILWAY CO LTD	370,482.46	0.01
18,500.00	KEYENCE CORP	8,958,789.16	0.17
11,100.00	KIKKOMAN CORP	562,131.01	0.01
14,100.00	KINTETSU HLDG SHS	451,848.47	0.01
81,000.00	KIRIN HOLDINGS CO LTD	1,275,648.33	0.02
4,900.00	KOBAYASHI PHARMACEUTICAL CO	297,851.14	0.01
10,400.00	KOBE BUSSAN CO LTD	287,955.58	0.01
24,500.00	KOITO MANUFACTURING	460,214.99	0.01
94,300.00	KOMATSU LTD	2,321,896.20	0.05
9,400.00	KONAMI GROUP CORPORATION	428,717.50	0.01
2,300.00	KOSE CORP	270,974.59	0.01
114,300.00	KUBOTA CORP	1,716,776.23	0.03
15,600.00	KURITA WATER INDUSTRIES LTD	707,972.20	0.01
29,300.00	KYOCERA CORP	1,516,405.76	0.03
24,000.00	KYOWA KIRIN CO LTD	520,429.89	0.01
7,600.00	LASERTEC CORP	1,329,386.41	0.03
16,600.00	LIDA GROUP HOLDINGS CO LTD	269,287.01	0.01
43,000.00	LIXIL CORPORATION	703,366.29	0.01
31,500.00	MAKITA CORP	776,316.94	0.02
167,300.00	MARUBENI CORP	2,257,023.17	0.04
10,800.00	MATSUKIYOCOCO --- REGISTERED SHS	568,848.27	0.01
40,200.00	MAZDA MOTOR CORP	370,012.85	0.01
12,400.00	MC DONALD'S CO (JAPAN)	514,298.70	0.01
24,400.00	MEIJI HLDGS	578,420.74	0.01
48,300.00	MINEBEA MITSUMI	911,273.01	0.02
37,500.00	MISUMI GROUP	929,822.12	0.02
129,000.00	MITSUBISHI CHEMICAL GROUP CORPORATION	761,554.74	0.01
124,100.00	MITSUBISHI CORP	4,430,079.08	0.09
206,600.00	MITSUBISHI ELECTRIC CORP	2,450,358.17	0.05
107,100.00	MITSUBISHI ESTATE	1,268,639.16	0.02
75,400.00	MITSUBISHI HC CAPITAL INC	387,509.28	0.01
37,800.00	MITSUBISHI HEAVY INDUSTRIES LTD	1,384,873.68	0.03
1,159,000.00	MITSUBISHI UFJ FINANCIAL GROUP INC	7,383,847.82	0.14
142,400.00	MITSUI AND CO LTD	4,403,926.08	0.09
11,000.00	MITSUI CHEMICALS	281,839.42	0.01
88,900.00	MITSUI FUDOSAN CO LTD	1,659,235.46	0.03
27,300.00	MITSUI OSK LINES LTD	678,961.75	0.01
220,500.00	MIZUHO FINANCIAL GROUP INC	3,111,421.50	0.06
43,700.00	MONOTARO CO LTD	544,074.80	0.01
46,400.00	MS&AD INSURANCE GROUP HOLDING	1,431,500.78	0.03
54,700.00	MURATA MANUFACTURING CO LTD	3,304,441.30	0.06
22,700.00	NEC CORP	869,862.68	0.02
51,200.00	NEXON CO LTD	1,213,735.32	0.02
41,600.00	NGK INSULATORS LTD	547,623.52	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
47,800.00	NIDEC CORP	2,458,419.63	0.05
25,100.00	NIHON M&A H --- REGISTERED SHS	185,576.72	0.00
105,700.00	NINTENDO CO LTD	4,075,038.04	0.08
150.00	NIPPON BUILDING FD	621,008.47	0.01
73,600.00	NIPPON PAINT HOLDINGS CO LTD	684,625.58	0.01
6,300.00	NIPPON SANSO HOLDINGS CORP	112,755.30	0.00
3,300.00	NIPPON SHINYKU CO LTD	144,556.35	0.00
73,400.00	NIPPON STEEL CORP	1,720,700.64	0.03
112,900.00	NIPPON TELEGRAPH AND TELEPHONE CORP	3,360,957.95	0.07
39,000.00	NIPPON YUSEN KK	905,184.65	0.02
9,500.00	NISSAN CHEMICAL CORP	427,567.90	0.01
200,800.00	NISSAN MOTOR CO LTD	756,036.53	0.01
9,500.00	NISSHIN FLOUR MILL.	110,710.82	0.00
5,600.00	NISSHIN FOODS	510,391.57	0.01
7,400.00	NITORI	885,731.65	0.02
10,700.00	NITTO DENKO CORP	687,392.13	0.01
259,300.00	NOMURA HOLDINGS INC	993,051.60	0.02
7,100.00	NOMURA REAL ESTATE HOLDINGS INC	156,307.80	0.00
534.00	NOMURA REAL ESTATE MASTER FUND	595,830.01	0.01
40,384.00	NOMURA RESEARCH INSTITUTE	930,024.69	0.02
4,600.00	NPN EXPRESS H --- SHS	275,467.79	0.01
60,700.00	NTT DATA CORP	789,934.80	0.02
95,000.00	OBAYASHI CORP	723,082.28	0.01
5,800.00	OBIC	910,812.42	0.02
12,000.00	ODAKYU ELECTRIC RAILWAY CO LTD	155,083.06	0.00
84,700.00	OJI HOLDINGS	333,479.68	0.01
114,000.00	OLYMPUS CORP	1,985,942.26	0.04
17,300.00	OMRON CORP	1,001,811.77	0.02
34,800.00	ONO PHARMACEUTICAL CO LTD	722,723.12	0.01
6,100.00	OPEN HOUSE CO LTD	226,876.60	0.00
1,500.00	ORACLE CORP JAPAN	107,408.54	0.00
93,000.00	ORIENTAL LAND CO LTD	3,164,055.06	0.06
113,200.00	ORIX CORP	1,851,227.37	0.04
38,400.00	OSAKA GAS CY	629,276.56	0.01
51,000.00	OSAKA SECURITIES EXCHANGE	773,488.03	0.02
8,200.00	OTSUKA CORP	288,654.35	0.01
34,700.00	OTSUKA HOLDINGS	1,095,830.87	0.02
224,600.00	PANASONIC HLDGS --- REGISTERED SHS	1,994,719.78	0.04
13,500.00	PERSOL HOLDINGS CO LTD	269,208.86	0.01
171.00	PROLOGIS REIT	360,142.08	0.01
51,800.00	RAKUTEN	238,975.18	0.00
133,500.00	RECRUIT HOLDINGS CO LTD	3,661,245.04	0.07
114,700.00	RENESAS ELECTRONICS	1,649,098.32	0.03
190,300.00	RESONA HOLDINGS INC	914,395.35	0.02
50,100.00	RICOH CO LTD	373,049.15	0.01
7,700.00	ROHM CO LTD	634,675.92	0.01
28,900.00	SBI HOLDING	569,791.99	0.01
8,700.00	SCSK CORP	126,489.62	0.00
18,500.00	SECOM CO LTD	1,134,826.29	0.02
22,200.00	SEIKO EPSON CORP	313,759.18	0.01
27,000.00	SEKISUI CHEMICAL CO LTD	380,584.64	0.01
59,900.00	SEKISUI HOUSE LTD	1,214,292.84	0.02
71,900.00	SEVEN & I HOLDINGS CO LTD	3,227,910.36	0.06
25,000.00	SG HOLDINGS CO LTD	368,171.99	0.01
10,000.00	SHARP CORP	70,102.95	0.00
20,900.00	SHIMADZU CORPORATION	650,131.62	0.01
6,300.00	SHIMANO INC	1,081,163.35	0.02

Quantity		Market Value USD	% of NAV
97,000.00	SHIMIZU CORP	546,622.70	0.01
177,500.00	SHIN-ETSU CHEM. CO LTD	5,701,500.18	0.11
23,100.00	SHINOGI CO LTD	1,037,408.74	0.02
37,000.00	SHISEIDO	1,718,363.87	0.03
23,500.00	SHIZUOKA FINANCIAL GROUP, INC.	167,920.24	0.00
6,000.00	SMC CORP	3,148,095.94	0.06
274,900.00	SOFTBANK	3,158,180.09	0.06
112,300.00	SOFTBANK GROUP	4,372,520.26	0.08
30,500.00	SOMPO HOLDINGS INC	1,203,591.81	0.02
42,500.00	SO-NET M3	1,054,117.74	0.02
119,600.00	SONY CORP	10,770,202.87	0.21
7,000.00	SQUARE ENIX HDLGS	334,510.55	0.01
54,200.00	SUBARU CORPORATION	861,115.97	0.02
41,800.00	SUMCO CORP	622,179.11	0.01
155,600.00	SUMITOMO CHEMICAL CO LTD	520,264.59	0.01
122,400.00	SUMITOMO CORP	2,152,967.62	0.04
72,000.00	SUMITOMO ELECTRIC INDUSTRIES LTD	918,055.64	0.02
23,700.00	SUMITOMO METAL MINING CO LTD	899,100.80	0.02
127,000.00	SUMITOMO MITSUI FINANCIAL GROUP INC	5,055,572.47	0.10
29,000.00	SUMITOMO MITSUI TRUST - SHS	989,473.50	0.02
30,800.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	690,101.58	0.01
13,700.00	SUNTORY	507,998.45	0.01
36,100.00	SUZUKI MOTOR CORP	1,303,061.36	0.03
16,900.00	SYSMEX	1,097,503.42	0.02
25,500.00	TAISEI	784,600.82	0.02
140,500.00	TAKEDA PHARMACEUTICAL	4,592,194.21	0.09
45,300.00	T&D HOLDING	558,549.22	0.01
32,600.00	TDK CORP	1,157,374.95	0.02
8,200.00	TECMO KOEI HOLDINGS	147,130.54	0.00
57,700.00	TERUMO CORP.	1,549,476.62	0.03
24,600.00	TIS SHS	645,082.41	0.01
11,300.00	TOBU RAILWAY CO LTD	269,148.75	0.01
15,300.00	TOHO CO	582,846.32	0.01
176,500.00	TOKIO MARINE HOLDINGS INC	3,377,756.35	0.07
191,300.00	TOKYO EL HLDG	679,877.67	0.01
42,900.00	TOKYO ELECTRON LTD	5,170,306.89	0.10
39,600.00	TOKYO GAS CO LTD	742,667.53	0.01
40,400.00	TOKYU CORP	534,862.24	0.01
20,600.00	TOPPAN INC	412,495.39	0.01
44,900.00	TOSHIBA CORP	1,499,590.82	0.03
24,100.00	TOSOH CORP	325,401.68	0.01
21,000.00	TOTO LTD	697,422.95	0.01
19,000.00	TOYOTA INDUSTRIES CORP	1,049,290.18	0.02
1,006,700.00	TOYOTA MOTOR CORP	14,220,425.26	0.28
26,500.00	TOYOTA TSUSHO CORP	1,119,017.45	0.02
14,100.00	TREND MICRO INC	685,453.60	0.01
40,100.00	UNI CHARM	1,639,372.95	0.03
22,100.00	USS	381,091.82	0.01
3,700.00	WELCIA HLDG	78,787.30	0.00
21,000.00	WEST JAPAN RAILWAY COMPANY	861,049.10	0.02
12,200.00	YAKULT HONSHA CO LTD	882,756.21	0.02
12,400.00	YAMAHA CORP.	474,235.58	0.01
27,900.00	YAMAHA MOTOR CO LTD	725,328.88	0.01
6,900.00	YAMATAKE CORP	187,159.10	0.00
14,600.00	YAMATO HOLDINGS CO LTD	248,909.81	0.00
28,900.00	YASKAWA ELECTRIC CORP	1,252,934.37	0.02
16,500.00	YOKOGAWA ELECTRIC CORP	266,549.01	0.01

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
307,500.00	Z HOLDINGS KK	861,342.13	0.02
7,500.00	ZOZO INC	169,903.86	0.00
	Jersey Island	**18,202,447.48**	**0.35**
144,875.00	AMCOR --- REGISTERED SHS	1,648,677.50	0.03
26,081.00	APTIV PLC	2,926,027.39	0.06
56,014.00	CLARIVATE PLC	525,971.46	0.01
87,225.00	EXPERIAN GROUP	2,868,743.59	0.06
21,149.00	FERGUSON PLC	2,828,678.75	0.05
991,992.00	GLENCORE PLC	5,698,446.74	0.11
7,597.00	NOVOCURE --- REGISTERED SHS	456,883.58	0.01
105,381.00	WPP PLC	1,249,018.47	0.02
	Liberia	**1,468,858.20**	**0.03**
22,494.00	ROYAL CARIBBEAN CRUISES	1,468,858.20	0.03
	Luxembourg	**2,940,029.95**	**0.06**
50,623.00	ARCELORMITTAL SA	1,532,832.11	0.04
87,186.00	AROUNDTOWN SA	124,371.60	0.00
9,884.00	EUROFINS SCIENTIFIC SE	661,919.41	0.01
43,626.00	TENARIS SA - REG.SHS	620,906.83	0.01
	Netherlands	**97,001,859.48**	**1.88**
36,851.00	ABN AMRO GROUP DEP RECEIPT	585,337.57	0.01
1,957.00	ADYEN --- PARTS SOCIALES	3,102,525.72	0.06
151,500.00	AEGON NV	650,323.45	0.01
16,216.00	AERCAP HOLDINGS	911,825.68	0.02
57,601.00	AIRBUS SE	7,714,937.16	0.14
15,265.00	AKZO NOBEL NV	1,193,763.78	0.02
5,242.00	ARGENX SE	1,940,344.72	0.04
5,150.00	ASM INTERNATIONAL NV	2,080,861.38	0.04
38,712.00	ASML HOLDING NV	26,295,069.48	0.50
93,355.00	CNH INDUSTRIAL NV	1,428,071.60	0.03
40,663.00	DAVIDE CAMPARI-MILANO N.V.	497,006.06	0.01
17,159.00	DSM KONINKLIJKE	2,026,428.40	0.04
6,341.00	EURONEXT NV	486,238.29	0.01
10,015.00	EXOR REG	675,697.48	0.01
12,251.00	FERRARI NV	3,318,207.68	0.06
11,642.00	HEINEKEN HOLDING	1,069,426.52	0.02
26,632.00	HEINEKEN NV	2,866,235.36	0.06
7,062.00	IMCD	1,153,945.49	0.02
370,267.00	ING GROUP NV	4,396,883.04	0.09
7,728.00	JDE PEET S BV	225,183.02	0.00
12,291.00	JUST EAT TAKEAWAY.COM N.V	234,087.85	0.00
99,179.00	KONINKLIJKE AHOLD DELHAIZE NV	3,393,142.74	0.07
329,149.00	KONINKLIJKE KPN NV	1,164,358.40	0.02
25,222.00	LYONDELLBASELL -A-	2,368,093.58	0.05
27,017.00	NN GROUP NV	982,138.66	0.02
24,542.00	NXP SEMICONDUCTORS	4,576,469.45	0.08
8,659.00	OCI REG.SHS	294,080.66	0.01
77,160.00	PROSUS NV	6,030,764.87	0.11
17,231.00	QIAGEN REGD EUR	784,581.19	0.02
13,516.00	RANDSTAD BR	801,771.42	0.02
71,065.00	ROYAL PHILIPS NV	1,299,883.46	0.03
21,446.00	STELLANTIS NV-BEARER REGISTERED SHS	389,762.51	0.01
185,866.00	STELLANTIS NV-BEARER AND REGISTERED SHS	3,379,569.36	0.07
63,496.00	STMICROELECTRONICS	3,376,826.97	0.07
1,625.00	STMICROELECTRONICS NV	86,429.14	0.00

Quantity		Market Value	% of NAV
		USD	
72,677.00	UNIVERSAL MUSIC GROUP N.V.	1,840,161.10	0.04
26,750.00	WOLTERS KLUWER NV	3,381,426.24	0.07
	New Zealand	**4,261,424.14**	**0.08**
126,663.00	AUCKLAND INTERNATIONAL AIRPORT LTD	689,451.91	0.01
15,369.00	EBOS GROUP - REGISTERED SHS	447,129.70	0.01
56,945.00	FISCHER AND PAYKEL INDUSTRIES LTD	949,484.25	0.01
77,765.00	MERCURY NZ	307,007.15	0.01
137,504.00	MERIDIAN ENERGY LTD	451,657.88	0.01
189,468.00	SPARK NEW	599,820.55	0.01
13,640.00	XERO	816,872.70	0.02
	Norway	**10,664,452.82**	**0.21**
40,711.00	ADEVINTA ASA - REGISTERED SHS	288,624.35	0.01
32,346.00	AKER BP SHS	791,578.37	0.02
85,624.00	DNB BK ASA	1,531,700.80	0.03
92,507.00	EQUINOR ASA	2,638,363.01	0.04
20,604.00	GJENSIDIGE FORSIKRING ASA	337,002.90	0.01
14,647.00	KONGSBERG GRUPPEN	591,300.70	0.01
44,990.00	MOWI ASA	830,801.35	0.02
133,297.00	NORSK HYDRO ASA	990,204.06	0.02
78,662.00	ORKLA ASA	557,756.52	0.01
10,231.00	SALMAR	445,263.54	0.01
84,310.00	TELENOR ASA	987,753.06	0.02
15,554.00	YARA INTERNATIONAL ASA	674,104.16	0.01
	Panama	**965,163.50**	**0.02**
95,090.00	CARNIVAL CORP	965,163.50	0.02
	Portugal	**3,174,008.21**	**0.06**
312,877.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,705,064.89	0.03
50,568.00	GALP ENERGIA SA REG SHS -B-	574,668.25	0.01
38,072.00	JERONIMO MARTINS SGPS SA	894,275.07	0.02
	Singapore	**18,310,234.24**	**0.36**
310,162.00	CAPITALAND ASCE UNITS	667,185.84	0.01
398,024.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	592,743.29	0.01
240,200.00	CAPITALAND INV --- REGISTERED SHS	664,833.69	0.01
4,300.00	CITY DEVELOPMENT	23,835.71	0.00
168,882.00	DBS GROUP HOLDINGS	4,191,693.33	0.07
612,900.00	GENTING SPORE -REGISTERED SHS	516,297.29	0.01
20,600.00	JARDINE CYCLE & CARRIAGE LTD	484,647.71	0.01
185,500.00	KEPPEL CORPORATION LTD	785,496.96	0.02
214,800.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	276,262.91	0.01
128,900.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	174,508.92	0.00
324,666.00	OVERSEA-CHINESE BANKING CORPORATION LTD	3,020,638.18	0.06
4,842,002.00	SEMBCORP MARINE	433,375.27	0.01
132,700.00	SINGAPORE AIRLINES LTD	571,896.90	0.01
83,700.00	SINGAPORE EXCHANGE LTD	591,759.87	0.01
212,400.00	SINGAPORE TECHNOLOGIES ENGINEERING	584,692.87	0.01
727,100.00	SINGAPORE TELECOM - SH BOARD LOT 1000	1,345,307.15	0.03
103,897.00	UNITED OVERSEAS BANK	2,325,563.13	0.05
50,600.00	UOL GROUP LTD	263,739.97	0.01
32,500.00	VENTURE CORPORATION LIMITED	431,928.75	0.01
114,900.00	WILMAR INTERNATIONAL LTD	363,826.50	0.01
	Spain	**38,362,339.04**	**0.74**
2,029.00	ACCIONA SA	407,153.98	0.01
17,557.00	ACS	559,845.45	0.01

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
7,760.00	AENA SME SA	1,255,353.87	0.02
39,670.00	AMADEUS IT GROUP SA -A-	2,657,513.41	0.05
587,155.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	4,191,736.51	0.08
33,182.00	BANCO SANTANDER REG SHS	124,230.31	0.00
1,560,734.00	BANCO SANTANDER SA REG SHS	5,809,329.29	0.12
424,105.00	CAIXABANK SA	1,651,395.66	0.03
54,348.00	CELLNEX TELECOM SA	2,111,498.71	0.04
6,137.00	CORPORACION ACCIONA ENERGIAS RENOVABLES	238,431.36	0.00
30,155.00	EDP RENOVAVEIS SA	690,948.46	0.01
17,577.00	ENAGAS	338,008.61	0.01
26,010.00	ENDESA	565,171.29	0.01
43,230.00	FERROVIAL SA	1,272,342.36	0.02
36,320.00	GRIFOLS SA -A-	359,400.44	0.01
589,911.00	IBERDROLA SA	7,360,837.64	0.15
103,270.00	INDITEX SHARE FROM SPLIT	3,466,908.67	0.07
15,989.00	NATURGY ENERGY GROUP SA	482,052.16	0.01
34,946.00	RED ELECTRICA	615,066.73	0.01
133,995.00	REPSOL SA	2,065,036.25	0.04
495,794.00	TELEFONICA SA	2,140,077.88	0.04
	Sweden	**48,436,116.60**	**0.94**
35,256.00	ALFA LAVAL	1,256,962.97	0.02
107,069.00	ASSA ABLOY -B- NEW I	2,563,778.28	0.05
278,877.00	ATLAS COPCO AB -A-	3,537,614.73	0.07
173,147.00	ATLAS COPCO AB -B-	1,990,024.16	0.04
13,883.00	BIOVITRUM AB	323,325.87	0.01
21,447.00	BOLIDEN --- REGISTERED SHS	843,439.18	0.02
20,286.00	ELECTROLUX AB	246,337.84	0.00
12,268.00	EMBRACER GRP --- REGISTERED SHS	57,343.84	0.00
76,698.00	EPIROC --- REGISTERED SHS -A-	1,522,191.90	0.03
53,105.00	EPIROC REGISTERED SHS -B-	903,643.38	0.02
33,717.00	EQT AB	684,774.03	0.01
54,000.00	ESSITY AB REGISTERED -B-	1,543,518.93	0.03
17,558.00	EVOLUTION AB	2,350,536.95	0.05
85,917.00	FASTIGHETS-B SHS SHARES	352,216.91	0.01
21,983.00	GETINGE -B-	535,713.02	0.01
68,070.00	HENNES AND MAURITZ AB	970,351.20	0.02
180,298.00	HEXAGON --- REGISTERED SHS -B-	2,066,474.70	0.04
9,318.00	HOLMEN -REGISTERED SHS	358,718.06	0.01
71,331.00	HUSQVARNA -B-	617,999.41	0.01
7,611.00	INDUSTRIVAERDEN AB -A- FREE	205,293.02	0.00
5,629.00	INDUSTRIVAERDEN -C- FREE	151,560.72	0.00
38,448.00	INDUTRADE AB	816,081.99	0.02
37,213.00	INVESTOR --- REGISTERED SHS -A-	757,929.14	0.01
174,911.00	INVESTOR --- REGISTERED SHS -B-	3,475,599.59	0.07
17,383.00	KINNEVIK AB	258,996.09	0.01
21,772.00	LATOUR INVESTMENT REGISTERED B	442,177.55	0.01
34,669.00	LIFCO AB	745,566.13	0.01
4,673.00	LUNDBERGFOERETAGEN -B- FREE	211,217.91	0.00
168,896.00	NIBE INDUSTRIER	1,918,689.30	0.04
11,451.00	SAGAX -B-	263,704.61	0.01
115,107.00	SANDVIK AB	2,439,885.36	0.05
34,734.00	SECURITAS -B- FREE	309,102.40	0.01
150,359.00	SKANDINAVISKA ENSKILDA BANKEN -A-	1,658,080.43	0.03
48,781.00	SKANSKA -B- FREE	745,859.35	0.01
46,420.00	SKF AB -B-	913,219.76	0.02
40,971.00	SVENSKA CELLULOSA SCA AB-SHS-B-	539,125.78	0.01
134,046.00	SVENSKA HANDELSBANKEN AB-A-	1,161,351.27	0.02
98,320.00	SWEDBANK -A-	1,613,295.13	0.03
324,841.00	TELEFON ERICSSON	1,898,381.36	0.04
36,539.00	TELE2 AB	363,820.12	0.01
255,201.00	TELIA COMPANY AB	648,981.78	0.01
31,543.00	VOLVO -A- FREE	678,340.68	0.01
157,801.00	VOLVO AB -B-	3,254,310.62	0.06
55,199.00	VOLVO CAR AB	240,581.15	0.00
	Switzerland	**161,646,163.79**	**3.14**
154,495.00	ABB LTD REG SHS	5,305,278.38	0.10
12,735.00	ADECCO REG.SHS	462,127.40	0.01
49,232.00	ALCON - REGISTERED SHS	3,486,831.73	0.07
5,066.00	BACHEM HOLDING LTD SHARES	506,863.02	0.01
4,655.00	BALOISE HOLDING REG.SHS	725,619.44	0.01
356.00	BARRY CALLEBAUT - NAMEN-AKT	755,626.25	0.01
326.00	BC VAUDOISE - REGISTERED SHS	30,796.94	0.00
2,326.00	BKW AG	366,140.55	0.01
94.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,111,298.78	0.02
41,170.00	CHUBB - NAMEN AKT	7,994,390.60	0.16
48,858.00	CIE FINANCIERE RICHEMONT NAMEN AKT	7,803,154.51	0.15
20,699.00	CLARIANT NAMEN AKT	342,367.92	0.01
16,644.00	COCA COLA HBC NAMEN	455,415.95	0.01
340,720.00	CREDIT SUISSE GROUP AG REG SHS	306,807.20	0.01
804.00	EMS-CHEM HOLDINGS-NAMEN ACT.	663,600.38	0.01
14,301.00	GARMIN	1,443,256.92	0.03
3,750.00	GEBERIT AG	2,090,253.17	0.04
896.00	GIVAUDAN SA REG.SHS	2,915,963.93	0.06
53,968.00	HOLCIM LTD	3,479,612.21	0.07
20,996.00	JULIUS BAER GROUP NAMEN AKT	1,432,330.48	0.03
6,091.00	KUEHNE + NAGEL INTERNATIONAL AG	1,812,913.30	0.04
17,281.00	LOGITECH NAMEN AKT	1,004,483.09	0.02
7,063.00	LONZA GROUP (CHF)	4,232,268.66	0.08
264,074.00	NESTLE SA REG SHS	32,219,879.47	0.62
207,946.00	NOVARTIS AG REG SHS	19,066,302.02	0.37
2,115.00	PARTNERS GROUP HLDG NAMEN AKT	1,983,668.32	0.04
2,306.00	ROCHE HOLDING AG	694,178.61	0.01
66,802.00	ROCHE HOLDING LTD	19,082,092.44	0.36
3,095.00	SCHINDLER HOLDING NAMEN AKT	653,878.70	0.01
4,685.00	SCHINDLER HOLDING SA	1,036,466.19	0.02
10.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	1,182,232.75	0.02
634.00	SGS SA REG SHS	1,395,662.97	0.03
27,808.00	SIG GROUP --- REGISTERED SHS	715,955.94	0.01
14,302.00	SIKA - REGISTERED SHS	4,000,063.70	0.08
4,772.00	SONOVA HOLDING NAM-AKT	1,403,090.46	0.03
10,822.00	STRAUMANN HOLDING LTD	1,615,258.00	0.03
2,654.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	1,636,224.13	0.03
10,182.00	SWISS PRIME SITE AG-NAMEN AKT	847,640.19	0.02
27,853.00	SWISS RE REGS	2,861,140.65	0.06
2,487.00	SWISSCOM SHS NOM	1,587,714.93	0.03
32,447.00	TE CONNECTIVITY LTD REG SHS	4,255,424.05	0.08
6,489.00	TEMENOS AG NAM.AKT	449,493.56	0.01
2,344.00	THE SWATCH GROUP	804,147.71	0.02
6,940.00	THE SWATCH GROUP REG	439,103.14	0.01
314,263.00	UBS GROUP SA	6,635,974.50	0.13
3,262.00	VAT GROUP SA	1,171,930.24	0.02
14,988.00	ZURICH INSURANCE GROUP NAMENSAKT	7,181,240.31	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	United Kingdom	**205,337,821.40**	**3.98**
104,223.00	ABRDN PLC	262,238.90	0.01
15,396.00	ADMIRAL GROUP PLC	387,954.86	0.01
126,839.00	ANGLO AMERICAN PLC	4,199,837.62	0.08
36,475.00	ANTOFAGASTA PLC	713,011.10	0.01
45,397.00	ASHTEAD GROUP	2,782,933.28	0.05
37,062.00	ASSOCIATED BRITISH FOODS PLC	888,995.78	0.02
148,795.00	ASTRAZENECA PLC	20,664,007.48	0.39
102,726.00	AUTO TRADER GROUP PLC	782,656.49	0.02
265,852.00	AVIVA PLC	1,328,633.99	0.03
1,475,533.00	BARCLAYS PLC	2,659,962.84	0.05
74,657.00	BARRATT DEVELOPMENTS PLC	430,617.13	0.01
1,735,131.00	BP PLC	10,958,529.36	0.21
205,204.00	BRITISH AMERICAN TOBACCO PLC	7,206,920.55	0.14
71,138.00	BRITISH LAND CO PLC REIT	341,097.52	0.01
653,795.00	BT GROUP PLC	1,178,604.89	0.02
39,132.00	BUNZL PLC	1,479,096.82	0.03
31,157.00	BURBERRY GROUP PLC	996,215.45	0.02
22,242.00	COCA-COLA EUROPACIFIC PARTNERS	1,316,503.98	0.03
170,138.00	COMPASS GROUP	4,276,690.48	0.08
14,597.00	CRODA INTL - REGISTERED SHS	1,172,768.88	0.02
216,493.00	DIAGEO PLC	9,673,889.55	0.19
381,722.00	GSK --- REGISTERED SHS	6,744,481.02	0.13
469,445.00	HALEON PLC REGISTERED SHARE	1,869,001.75	0.04
37,022.00	HALMA PLC	1,020,326.26	0.02
17,632.00	HARGREAVES LANS - REGISTERED SHS	174,274.90	0.00
17,998.00	HIKMA PHARMACEUTICALS PLC	372,741.87	0.01
1,893,845.00	HSBC HOLDINGS PLC	12,871,800.11	0.25
90,161.00	IMPERIAL BRANDS - REGISTERED	2,077,943.55	0.04
124,973.00	INFORMA PLC	1,070,207.03	0.02
13,870.00	INTERCONTINENTAL HOTELS GROUP PLC	910,969.10	0.02
13,290.00	INTERTEK GROUP PLC	665,994.59	0.01
173,227.00	J SAINSBURY PLC	596,927.61	0.01
268,619.00	JD SPORTS FASHION PLC	590,358.00	0.01
13,753.00	JOHNSON MATTHEY	337,286.36	0.01
147,149.00	KINGFISHER PLC	475,225.36	0.01
90,593.00	LAND SEC R.E.I.T	695,817.26	0.01
551,341.00	LEGAL & GENERAL GROUP PLC	1,628,566.73	0.03
15,904.00	LIBERTY GLOBAL -A-	310,128.00	0.01
14,332.00	LIBERTY GLOBAL -C-	292,086.16	0.01
6,445,555.00	LLOYDS BANKING GROUP PLC	3,799,444.79	0.07
35,754.00	LSE GROUP	3,478,228.47	0.07
189,455.00	M AND G REGISTERED SHS	463,810.29	0.01
486,704.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	1,001,955.13	0.02
49,917.00	MONDI PLC	791,235.24	0.02
362,243.00	NATIONAL GRID PLC	4,911,088.46	0.10
501,228.00	NATWEST GROUP PLC	1,633,615.51	0.03
11,647.00	NEXT PLC	946,413.11	0.02
54,894.00	OCADO GROUP PLC	363,118.00	0.01
62,319.00	PEARSON PLC	650,635.59	0.01
21,378.00	PERSIMMON PLC	331,990.63	0.01
52,966.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	357,830.19	0.01
260,752.00	PRUDENTIAL PLC	3,552,862.18	0.07
66,664.00	RECKITT BENCKISER GROUP PLC	5,075,749.39	0.10
185,988.00	RELX PLC	6,020,376.95	0.12
230,497.00	RENTOKIL INITIAL PLC	1,686,019.37	0.03
107,661.00	RIO TINTO PLC	7,292,048.62	0.14
943,720.00	ROLLS ROYCE HOLDINGS	1,738,828.84	0.03
30,500.00	ROYALTY PHARMA PLC	1,098,915.00	0.02
89,636.00	SAGE GROUP	858,921.13	0.02
84,091.00	SCHRODERS PLC	478,273.66	0.01
124,927.00	SEGRO (REIT)	1,185,660.62	0.02
19,645.00	SENSATA TECH(S) -REGISTERED SHS	982,642.90	0.02
25,413.00	SEVERN TRENT PLC	904,621.11	0.02
671,052.00	SHELL PLC	19,153,809.87	0.37
85,739.00	SMITH AND NEPHEW PLC	1,189,434.11	0.02
44,718.00	SMITHS GROUP -SHS-	949,063.55	0.02
8,361.00	SPIRAX-SARCO ENGIN	1,225,543.97	0.02
103,585.00	SSE PLC	2,309,200.88	0.04
42,108.00	ST JAME'S PLACE CAPITAL	630,489.53	0.01
229,592.00	STANDARD CHARTERED PLC	1,743,555.11	0.03
217,995.00	TAYLOR WIMPEY PLC	320,612.25	0.01
672,109.00	TESCO --- REGISTERED SHS	2,208,006.68	0.04
11,870.00	THE BERKELEY GROUP HOLDINGS	615,968.93	0.01
240,423.00	UNILEVER	12,455,442.26	0.24
83,562.00	UNITED UTILITIES GROUP PLC	1,095,175.72	0.02
2,540,267.00	VODAFONE GROUP PLC	2,804,787.37	0.05
20,436.00	WHITBREAD	754,744.98	0.01
89,873.00	3I GROUP PLC	1,872,398.40	0.04
	United States of America	**3,363,806,085.45**	**65.27**
168,458.00	ABBOTT LABORATORIES	17,058,057.08	0.33
169,822.00	ABBVIE INC	27,064,532.14	0.53
78,098.00	ACTIVISION BLIZZARD	6,684,407.82	0.13
44,911.00	ADOBE INC	17,307,352.07	0.34
5,512.00	ADVANCE AUTO PARTS	670,314.32	0.01
156,086.00	ADVANCED MICRO DEVICES INC	15,297,988.86	0.30
14,838.00	AECOM	1,251,140.16	0.02
62,561.00	AES CORP	1,506,468.88	0.03
58,539.00	AFLAC INC	3,776,936.28	0.07
29,342.00	AGILENT TECHNOLOGIES	4,059,172.28	0.08
21,340.00	AIR PRODUCTS & CHEMICALS INC	6,129,061.40	0.12
36,148.00	AIRBNB INC	4,496,811.20	0.09
15,740.00	AKAMAI TECHNOLOGIES	1,232,442.00	0.02
11,796.00	ALBEMARLE - REGISTERED SHS	2,607,387.84	0.05
19,399.00	ALCOA WHEN ISSUED	825,621.44	0.02
15,012.00	ALEXANDRIA REAL ESTATE	1,885,357.08	0.04
6,953.00	ALIGN TECHNOLOGY INC	2,323,275.42	0.05
22,056.00	ALLIANT ENERGY CORP	1,177,790.40	0.02
26,500.00	ALLSTATE CORP	2,936,465.00	0.06
26,091.00	ALLY FINANCIAL INC	665,059.59	0.01
11,951.00	ALNYLAM PHARMACEUTICALS INC	2,394,024.32	0.05
573,569.00	ALPHABET INC -A-	59,496,312.37	1.15
525,978.00	ALPHABET INC -C-	54,701,712.00	1.06
172,695.00	ALTRIA GROUP INC	7,705,650.90	0.15
881,671.00	AMAZON.COM INC	91,067,797.59	1.76
16,781.00	AMERCIAN WATER WORKS CO INC	2,458,248.69	0.05
23,800.00	AMEREN CORPORATION	2,056,082.00	0.04
51,770.00	AMERICAN ELECTRIC POWER CO INC	4,710,552.30	0.09
62,514.00	AMERICAN EXPRESS	10,311,684.30	0.20
6,665.00	AMERICAN FINANCIAL GROUP	809,797.50	0.02
32,112.00	AMERICAN HOMES 4 RENT	1,009,922.40	0.02
72,276.00	AMERICAN INTL	3,639,819.36	0.07
44,550.00	AMERICAN TOWER CORP	9,103,347.00	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
11,052.00	AMERIPRISE FINANCIAL INC	3,387,438.00	0.07
14,485.00	AMERISOURCEBERGEN CORP	2,319,193.35	0.05
23,129.00	AMETEK INC	3,361,337.57	0.07
51,945.00	AMGEN INC	12,557,703.75	0.24
58,543.00	AMPHENOL -A-	4,784,133.96	0.09
48,915.00	ANALOG DEVICES INC	9,647,016.30	0.19
36,574.00	ANNALY CAPITAL MANAGEMENT INC	698,929.14	0.01
8,038.00	ANSYS INC	2,675,046.40	0.05
14,927.00	A.O.SMITH CORP	1,032,202.05	0.02
28,514.00	APA - REGISTERED SHS	1,028,214.84	0.02
42,682.00	APOLLO GLB MGMT --- REGISTERED SHS	2,695,795.12	0.05
1,527,608.00	APPLE INC	251,902,559.20	4.88
82,725.00	APPLIED MATERIALS INC	10,161,111.75	0.20
24,501.00	AQUA AMERICA --- REGISTERED SHS	1,069,468.65	0.02
23,861.00	ARAMARK HOLDING CORP	854,223.80	0.02
53,216.00	ARCHER-DANIELS MIDLAND CO	4,239,186.56	0.08
14,337.00	ARES MANAGEMENT LP-REGISTERED SHS	1,196,279.28	0.02
23,710.00	ARISTA NETWORKS INC	3,979,960.60	0.08
7,099.00	ARROW ELECTRONICS INC	886,452.13	0.02
20,483.00	ARTHUR J.GALLAGHER AN CO	3,918,602.73	0.08
2,686.00	ASPEN TECHNOLOGY INC	614,744.82	0.01
4,964.00	ASSURANT INC	596,027.48	0.01
15,618.00	ATLASSIAN CORPORATION PL	2,673,333.06	0.05
14,055.00	ATMOS ENERGY CORP	1,579,219.80	0.03
697,375.00	AT&T INC	13,424,468.75	0.26
21,978.00	AUTODESK INC	4,574,940.48	0.09
40,855.00	AUTOMATIC DATA PROCESSING INC	9,095,548.65	0.18
1,926.00	AUTOZONE INC	4,734,396.90	0.09
13,510.00	AVALONBAY COMMUN	2,270,490.60	0.04
65,029.00	AVANTOR - REGISTERED SHS	1,374,713.06	0.03
7,586.00	AVERY DENNISON CORP	1,357,362.98	0.03
7,306.00	AXON ENTERPRISE - REGISTERED	1,642,754.10	0.03
92,260.00	BAKER HUGHES RG-A REGISTERED SHS -A-	2,662,623.60	0.05
29,566.00	BALL CORP	1,629,382.26	0.03
684,743.00	BANK OF AMERICA CORP	19,583,649.80	0.38
79,427.00	BANK OF NY MELLON	3,609,162.88	0.07
48,196.00	BAXTER INTERNATIONAL INC	1,954,829.76	0.04
27,644.00	BECTON DICKINSON	6,842,995.76	0.13
19,364.00	BENTLEY SYSTEMS --- REGISTERED SHS -B-	832,458.36	0.02
125,025.00	BERKSHIRE HATHAWAY -B-	38,603,969.25	0.75
18,964.00	BEST BUY CO INC	1,484,312.28	0.03
9,314.00	BILL HOLDINGS INC	755,737.96	0.01
2,078.00	BIO RAD LABORATORIES -A-	995,403.56	0.02
14,083.00	BIOGEN IDEC INC	3,915,496.49	0.08
18,901.00	BIOMARIN PHARMACEUTICAL INC	1,837,933.24	0.04
16,042.00	BIO-TECHNE CORP	1,190,155.98	0.02
12,494.00	BLACK KNIGHT HOLDCO CORP	719,154.64	0.01
14,806.00	BLACKROCK INC	9,906,990.72	0.19
67,542.00	BLACKSTONE INC - REGISTERED SHS	5,932,889.28	0.12
54,655.00	BLOCK INC -A-	3,752,065.75	0.07
54,549.00	BOEING CO	11,587,844.07	0.22
3,772.00	BOOKING HOLDINGS INC	10,004,890.52	0.19
15,406.00	BOOZ ALLEN HAMILTON -A-	1,427,982.14	0.03
24,720.00	BORGWARNER INC	1,213,999.20	0.02
15,405.00	BOSTON PROPERTIES INC	833,718.60	0.02
139,034.00	BOSTON SCIENTIF CORP	6,955,871.02	0.13
206,217.00	BRISTOL-MYERS SQUIBB CO	14,292,900.27	0.28

Quantity		Market Value	% of NAV
		USD	
40,044.00	BROADCOM INC - REGISTERED SHS	25,689,827.76	0.50
10,840.00	BROADRIDGE FINANCIAL SOL -W/I	1,588,818.80	0.03
21,954.00	BROWN AND BROWN INC	1,260,598.68	0.02
28,037.00	BROWN-FORMAN CORP -B- NON VOTING	1,801,937.99	0.03
19,863.00	BTH & BDY WRKS --- REGISTERED SHS	726,588.54	0.01
5,914.00	BURLINGTON STORES INC	1,195,219.40	0.02
26,853.00	CADENCE DESIGN SYSTEMS INC	5,641,546.77	0.11
22,000.00	CAESARS ENTERTAINMENT - REGISTERED SHS	1,073,820.00	0.02
10,234.00	CAMDEN PROPERTY SBI	1,072,932.56	0.02
21,612.00	CAMPBELL SOUP CO	1,188,227.76	0.02
39,361.00	CAPITAL ONE FINANCIAL CORP	3,784,953.76	0.07
25,852.00	CARDINAL HEALTH	1,951,826.00	0.04
5,932.00	CARLISLE COS INC	1,341,047.24	0.03
19,760.00	CARLYLE GROUP - REGISTERED SHS	613,745.60	0.01
13,571.00	CARMAX INC	872,343.88	0.02
83,508.00	CARRIER GLOBAL CORP-WI	3,820,491.00	0.07
17,044.00	CATALENT	1,119,961.24	0.02
50,112.00	CATERPILLAR - REGISTERED	11,467,630.08	0.22
10,750.00	CBOE HOLDINGS INC	1,443,080.00	0.03
29,971.00	CBRE GROUP	2,182,188.51	0.04
13,287.00	CDW	2,589,503.43	0.05
9,446.00	CELANESE RG REGISTERED SHS	1,028,574.94	0.02
56,292.00	CENTENE CORP	3,558,217.32	0.07
58,079.00	CENTERPOINT ENERGY	1,711,007.34	0.03
13,907.00	CERIDIAN --- REGISTERED SHS	1,018,270.54	0.02
19,522.00	CF INDUSTRIES HOLDINGS INC	1,415,149.78	0.03
4,997.00	CHARLES RIVER LABORATORIES INTERNATIONAL	1,008,494.54	0.02
140,151.00	CHARLES SCHWAB CORP/THE	7,341,109.38	0.14
11,177.00	CHARTER COMM -A-	3,997,006.97	0.08
22,011.00	CHENIERE ENERGY INC	3,468,933.60	0.07
12,744.00	CHESAPEAKE ENERGY CORP	969,053.76	0.02
176,397.00	CHEVRON CORP	28,780,934.52	0.56
8,577.00	CHEWY INC	320,608.26	0.01
2,607.00	CHIPOTLE MEXICAN GRILL -A-	4,453,512.03	0.09
13,878.00	C.H.ROBINSON WORLWIDE INC	1,379,056.86	0.03
22,298.00	CHURCH AND DWIGHT CO	1,971,366.18	0.04
14,288.00	CINCINNATI FINANCIAL CORP	1,601,399.04	0.03
8,868.00	CINTAS	4,103,046.24	0.08
399,404.00	CISCO SYSTEMS INC	20,878,844.10	0.41
191,536.00	CITIGROUP INC	8,981,123.04	0.17
52,572.00	CITIZENS FINANCIAL GROUP INC	1,596,611.64	0.03
55,455.00	CLIFFS NATURAL RESOURCES INC	1,016,490.15	0.02
11,643.00	CLOROX CO	1,842,388.32	0.04
24,498.00	CLOUDFLARE INC	1,510,546.68	0.03
34,570.00	CME GROUP -A-	6,620,846.40	0.13
25,515.00	CMS ENERGY CORP	1,566,110.70	0.03
394,506.00	COCA-COLA CO	24,471,207.18	0.47
15,283.00	COGNEX CORP	757,272.65	0.01
53,559.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	3,263,349.87	0.06
11,972.00	COINBASE GLOBAL --- REGISTERED SHS -A-	808,948.04	0.02
78,603.00	COLGATE-PALMOLIVE CO	5,907,015.45	0.11
417,880.00	COMCAST CORP	15,841,830.80	0.31
42,347.00	CONAGRA BRANDS INC	1,590,553.32	0.03
119,656.00	CONOCOPHILLIPS CO	11,871,071.76	0.23
36,446.00	CONSOLIDATED EDISON INC	3,486,788.82	0.07
15,562.00	CONSTELLATION BRANDS INC -A-	3,515,300.18	0.07
31,202.00	CONSTELLATION ENERGY	2,449,357.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
4,811.00	COOPER COMPANIES INC	1,796,234.96	0.03
41,929.00	COPART INC	3,153,480.09	0.06
76,648.00	CORNING INC	2,704,141.44	0.05
71,817.00	CORTEVA - REGISTERED SHS	4,331,283.27	0.08
42,712.00	COSTAR GROUP INC	2,940,721.20	0.06
42,502.00	COSTCO WHOLESALE CORP	21,117,968.74	0.41
71,641.00	COTERRA ENERGY INC	1,758,070.14	0.03
20,738.00	CROWDSTRIKE HOLDINGS INC	2,846,497.88	0.06
42,255.00	CROWN CASTLE INC	5,655,409.20	0.11
12,564.00	CROWN HOLDINGS INC	1,039,168.44	0.02
202,313.00	CSX CORP	6,057,251.22	0.12
14,188.00	CUMMINS - REGISTERED	3,389,229.44	0.07
126,246.00	CVS HEALTH	9,381,340.26	0.18
66,814.00	DANAHER CORP	16,839,800.56	0.33
11,944.00	DARDEN RESTAURANTS INC	1,853,231.04	0.04
14,855.00	DARLING INGREDIENT INC	867,532.00	0.02
22,237.00	DATADOG INC	1,615,740.42	0.03
4,508.00	DAVITA	365,643.88	0.01
27,615.00	DEERE AND CO	11,401,681.20	0.22
27,227.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	1,094,797.67	0.02
23,123.00	DELTA AIR LINES	807,455.16	0.02
15,795.00	DENTSPLY SIRONA INC	620,427.60	0.01
62,863.00	DEVON ENERGY CORP	3,181,496.43	0.06
38,657.00	DEXCOM INC	4,491,170.26	0.09
15,358.00	DIAMONDBACK ENERGY	2,075,940.86	0.04
28,430.00	DIGITAL REALTY TRUST INC	2,794,953.30	0.05
26,627.00	DISCOVER FINANCIAL SERVICES - SHS WI	2,631,812.68	0.05
19,879.00	DISH NETWORK -A-	185,471.07	0.00
18,138.00	DOCUSIGN INC	1,057,445.40	0.02
21,809.00	DOLLAR GENERAL	4,589,922.14	0.09
22,837.00	DOLLAR TREE INC	3,278,251.35	0.06
82,115.00	DOMINION RESOURCES - REGSITERED	4,591,049.65	0.09
3,279.00	DOMINO PIZZA INC	1,081,643.73	0.02
23,508.00	DOORDASH - REGISTERED SHS -A-	1,494,168.48	0.03
14,661.00	DOVER CORP	2,227,592.34	0.04
72,356.00	DOW - REGISTERED SHS	3,966,555.92	0.08
50,485.00	DOWDUPONT - REGISTERED SHS WI	3,623,308.45	0.07
31,960.00	DR HORTON	3,122,172.40	0.06
29,113.00	DROPBOX INC	629,423.06	0.01
17,978.00	DTE ENERGY COMPANY	1,969,310.12	0.04
74,256.00	DUKE ENERGY CORP	7,163,476.32	0.14
17,677.00	DYNATRACE INC	747,737.10	0.01
11,862.00	EASTMAN CHEMICAL CO	1,000,441.08	0.02
49,995.00	EBAY INC	2,218,278.15	0.04
26,166.00	ECOLAB INC	4,331,257.98	0.08
37,102.00	EDISON INTERNATIONAL	2,619,030.18	0.05
61,333.00	EDWARDS LIFESCIENCES CORP	5,074,079.09	0.10
31,962.00	ELANCO ANIMAL HEALTH	300,442.80	0.01
26,973.00	ELECTRONIC ARTS - REGISTERED	3,248,897.85	0.06
23,266.00	ELEVANCE HEALTH	10,697,939.46	0.21
77,556.00	ELI LILLY & CO	26,634,281.52	0.52
58,275.00	EMERSON ELECTRIC CO	5,078,083.50	0.10
12,698.00	ENPHASE ENERGY	2,670,135.44	0.05
15,325.00	ENTEGRIS INC	1,256,803.25	0.02
18,749.00	ENTERGY CORP	2,020,017.26	0.04
56,391.00	EOG RESOURCES INC	6,464,100.33	0.13
5,006.00	EPAM SYSTEMS	1,496,794.00	0.03

Quantity		Market Value USD	% of NAV
35,850.00	EQT	1,143,973.50	0.02
35,601.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,136,060.00	0.04
13,015.00	EQUIFAX INC	2,639,962.60	0.05
9,154.00	EQUINIX INC	6,600,400.16	0.13
38,423.00	EQUITABLE HOLDINGS INC	975,559.97	0.02
15,633.00	EQUITY LIFESTYLE	1,049,443.29	0.02
2,977.00	ERIE INDEMNITY CO - SHS A -	689,651.82	0.01
6,101.00	ESSEX PROPERTY TRUST	1,275,963.14	0.02
22,478.00	ESTEE LAUDER COMPANIES INC -A-	5,539,927.88	0.11
10,681.00	ETSY	1,189,115.73	0.02
20,204.00	EVERGY	1,234,868.48	0.02
31,807.00	EVERSOURCE ENERGY	2,489,215.82	0.05
17,330.00	EXACT SCIENCES CORP	1,175,147.30	0.02
101,370.00	EXELON CORP	4,246,389.30	0.08
14,641.00	EXPEDIA GROUP INC	1,420,616.23	0.03
17,637.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,942,186.44	0.04
12,364.00	EXTRA SPACE STORAGE INC	2,014,466.52	0.04
395,467.00	EXXON MOBIL CORP	43,366,911.22	0.84
3,476.00	FACTSET RESEARCH SYSTEMS INC	1,442,852.84	0.03
2,337.00	FAIR ISAAC CORP	1,642,186.53	0.03
57,933.00	FASTENAL CO	3,124,906.02	0.06
23,832.00	FEDEX CORP	5,445,373.68	0.11
58,027.00	FIDELITY NATIONAL INFO SERVICES INC	3,152,606.91	0.06
21,920.00	FIDL NAT FINANCL-A FNF GROUP WI	765,665.60	0.01
70,105.00	FIFTH THIRD BANCORP	1,867,597.20	0.04
1,210.00	FIRST CITIZENS BANCSHARES INC	1,177,451.00	0.02
59,589.00	FIRST HORIZON CORPORATION	1,059,492.42	0.02
17,916.00	FIRST REPUBLIC BANK	250,644.84	0.00
8,887.00	FIRST SOLAR INC	1,932,922.50	0.04
50,961.00	FIRSTENERGY CORP	2,041,497.66	0.04
59,071.00	FISERV INC	6,676,795.13	0.13
7,003.00	FLEETCOR TECHNOLOGIES	1,476,582.55	0.03
11,601.00	FMC CORP	1,416,830.13	0.03
386,604.00	FORD MOTOR	4,871,210.40	0.09
64,404.00	FORTINET	4,280,289.84	0.08
34,784.00	FORTIVE CORP	2,371,225.28	0.05
15,543.00	FORTUNE BRANDS	912,840.39	0.02
25,647.00	FOX CORP -A-	873,280.35	0.02
12,301.00	FOX CORP -B-	385,144.31	0.01
32,135.00	FRANKLIN RESOURCES INC	865,716.90	0.02
137,776.00	FREEPORT MCMORAN COPPER AND GOLD INC	5,636,416.16	0.11
6,750.00	F5 --- REGISTERED SHS	983,407.50	0.02
23,231.00	GAMING AND LEISURE PROPERTIES	1,209,405.86	0.02
7,780.00	GARTNER INC	2,534,490.60	0.05
34,211.00	GE HEALTHCARE TECHNOLOGIES INC	2,806,328.33	0.05
52,653.00	GEN DIGITAL INC	903,525.48	0.02
8,181.00	GENERAC HOLDINGS INC	883,629.81	0.02
105,531.00	GENERAL ELECTRI	10,088,763.60	0.20
58,406.00	GENERAL MILLS INC	4,991,376.76	0.10
138,134.00	GENERAL MOTORS CO	5,066,755.12	0.10
14,032.00	GENUINE PARTS CO	2,347,693.92	0.05
121,497.00	GILEAD SCIENCES INC	10,080,606.09	0.20
25,172.00	GLOBAL PAYMENTS INC	2,649,101.28	0.05
8,525.00	GLOBE LIFE INC	937,920.50	0.02
16,269.00	GODADDY -A-	1,264,426.68	0.02
33,298.00	GOLDMAN SACHS GROUP INC	10,892,108.78	0.21
18,790.00	GRACO INC	1,371,857.90	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
85,733.00	HALLIBURTON	2,712,592.12	0.05
12,589.00	HASBRO INC	675,903.41	0.01
20,505.00	HCA INC	5,406,758.40	0.10
35,035.00	HEALTHCARE REALTY TRUST INCORPORATED	677,226.55	0.01
48,201.00	HEALTHPEAK PROPERTIES INC	1,058,975.97	0.02
8,460.00	HEICO -A-	1,149,714.00	0.02
5,295.00	HEICO CORP	905,656.80	0.02
6,063.00	HENRY JACK AND ASSOCIATES INC	913,815.36	0.02
12,264.00	HENRY SCHEIN INC	1,000,006.56	0.02
14,415.00	HERSHEY	3,667,320.15	0.07
26,458.00	HESS CORP	3,501,451.72	0.07
26,435.00	HILTON WORLDWIDE HLDGS INC REG SHS	3,723,898.45	0.07
15,065.00	HOLLYFRONTIER SHARES	728,844.70	0.01
22,013.00	HOLOGIC INC	1,776,449.10	0.03
97,869.00	HOME DEPOT INC	28,883,099.28	0.56
64,637.00	HONEYWELL INTERNATIONAL INC	12,353,423.44	0.24
29,373.00	HORMEL FOODS CORP	1,171,395.24	0.02
24,258.00	HOST HOTELS & RESORTS - SHS	400,257.00	0.01
40,402.00	HOST HOTELS RESORT	666,228.98	0.01
40,023.00	HOWMET AEROSPC - REGISTERED SHS	1,695,774.51	0.03
122,048.00	HP ENTERPRISE CO	1,944,224.64	0.04
95,080.00	HP INC	2,790,598.00	0.05
5,904.00	HUBBELL	1,436,502.24	0.03
4,032.00	HUBSPOT INC	1,728,720.00	0.03
12,420.00	HUMANA INC	6,029,413.20	0.12
141,814.00	HUNTINGTON BANCSHARES INC	1,588,316.80	0.03
4,750.00	HUNTINGTON INGALLS INDUSTRIESINC	983,345.00	0.02
88,230.00	IBM CORP	11,566,070.70	0.22
8,023.00	IDEX CORP	1,853,553.69	0.04
8,111.00	IDEXX LABS CORP	4,056,148.88	0.08
29,900.00	ILLINOIS TOOL WORKS	7,279,155.00	0.14
15,268.00	ILLUMINA INC	3,550,573.40	0.07
16,136.00	INCYTE CORP	1,166,148.72	0.02
41,843.00	INGERSOLL RAND INC	2,434,425.74	0.05
6,501.00	INSULET	2,073,558.96	0.04
399,928.00	INTEL CORP	13,065,647.76	0.25
54,156.00	INTERCONTINENTAL EXCHANGE INC	5,647,929.24	0.11
34,623.00	INTERNATIONAL PAPER CO	1,248,505.38	0.02
36,587.00	INTERPUBLIC GROUP OF COMPANIES INC	1,362,499.88	0.03
25,812.00	INTL FLAVORS & FRAG	2,373,671.52	0.05
26,062.00	INTUIT	11,619,221.46	0.23
34,562.00	INTUITIVE SURGICAL	8,829,554.14	0.17
54,471.00	INVITATION HOMS REGISTERED	1,701,129.33	0.03
19,137.00	IQVIA HOLDINGS INC	3,806,157.93	0.07
26,867.00	IRON MOUNTAIN INC REIT	1,421,532.97	0.03
9,421.00	J.B. HUNT TRANSPORT SERVICES INC	1,653,008.66	0.03
9,799.00	J.M. SMUCKER CO SHS	1,542,068.63	0.03
251,061.00	JOHNSON & JOHNSON	38,914,455.00	0.76
281,667.00	JPMORGAN CHASE CO	36,704,026.77	0.71
28,853.00	JUNIPER NETWORKS INC	993,120.26	0.02
23,207.00	KELLOGG CO	1,553,940.72	0.03
74,449.00	KEURIG DR PEPPR --- REGISTERED SHS	2,626,560.72	0.05
84,768.00	KEYCORP	1,061,295.36	0.02
16,811.00	KEYSIGHT TECHNOLOGIES	2,714,640.28	0.05
33,136.00	KIMBERLY-CLARK CORP	4,447,513.92	0.09
60,270.00	KIMCO REALTY	1,177,073.10	0.02
193,185.00	KINDER MORGAN INC	3,382,669.35	0.07

Quantity		Market Value USD	% of NAV
58,675.00	KKR & CO -REGISTERED SHS	3,081,611.00	0.06
13,383.00	KLA CORPORATION	5,342,092.11	0.10
19,144.00	KNIGHT SWIFT TRANSPORTATION HLDG	1,083,167.52	0.02
66,888.00	KROGER CO	3,302,260.56	0.06
8,225.00	LABORATORY CORP OF AMERICA HOLDINGS	1,886,979.50	0.04
13,278.00	LAM RESEARCH CORP	7,038,933.36	0.14
13,323.00	LAMB WESTON HOLDINGS INC	1,392,519.96	0.03
31,824.00	LAS VEGAS SANDS CORP	1,828,288.80	0.04
5,883.00	LEAR CORP	820,619.67	0.02
15,188.00	LEIDOS HOLDINGS INC	1,398,207.28	0.03
23,813.00	LENNAR CORP -A-	2,502,984.43	0.05
3,811.00	LENNOX INTL	957,628.08	0.02
12,718.00	LIBERTY BROADBAND CORP -C-	1,039,060.60	0.02
6,084.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	170,899.56	0.00
11,472.00	LIBERTY MEDIA -C- SIRIUS XM	321,101.28	0.01
16,055.00	LIBERTY MEDIA CORP -C-	1,201,395.65	0.02
16,061.00	LIVE NATION ENT	1,124,270.00	0.02
26,303.00	LKQ CORP	1,492,958.28	0.03
21,144.00	LOEWS CORP	1,226,774.88	0.02
58,191.00	LOWE'S CO INC	11,636,454.27	0.23
7,553.00	LPL FINANCIAL HOLDINGS INC	1,528,727.20	0.03
47,919.00	LUCID GROUP - REGISTERED	385,268.76	0.01
11,311.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	4,119,353.09	0.08
19,023.00	L3HARRIS TECHNOLOGIES INC	3,733,073.52	0.07
58,655.00	MARATHON OIL CORP	1,405,373.80	0.03
45,235.00	MARATHON PETROLEUM	6,099,035.05	0.12
1,202.00	MARKEL CORP	1,535,446.82	0.03
3,665.00	MARKETAXESS HOLDING INC	1,434,077.85	0.03
26,152.00	MARRIOTT INTERNATIONAL -A-	4,342,278.08	0.08
49,170.00	MARSH MCLENNAN COS	8,189,263.50	0.16
5,804.00	MARTIN MARIETTA	2,060,768.24	0.04
79,584.00	MARVELL TECH --- REGISTERED SHS	3,445,987.20	0.07
25,289.00	MASCO CORP	1,257,369.08	0.02
4,239.00	MASIMO	782,265.06	0.02
82,432.00	MASTERCARD INC -A-	29,956,613.12	0.58
23,607.00	MATCH GROUP INC	906,272.73	0.02
22,217.00	MCCORMICK & CO INC NON VOTING	1,848,676.57	0.04
70,553.00	MCDONALD'S CORP	19,727,324.33	0.38
13,550.00	MCKESSON CORP	4,824,477.50	0.09
47,779.00	MEDICAL PROPERTIES	392,743.38	0.01
4,440.00	MERCADOLIBRE	5,852,186.40	0.11
243,466.00	MERCK & CO INC	25,902,347.74	0.50
215,933.00	META PLATFORMS INC A	45,764,840.02	0.89
65,981.00	METLIFE INC	3,822,939.14	0.07
2,257.00	METTLER TOLEDO INTERNATIONAL	3,453,683.97	0.07
32,404.00	MGM RESORTS INTL	1,439,385.68	0.03
52,933.00	MICROCHIP TECHNOLOGY	4,434,726.74	0.09
102,645.00	MICRON TECHNOLOGY INC	6,193,599.30	0.12
680,039.00	MICROSOFT CORP	196,055,243.70	3.79
10,244.00	MID-AMER APARTMENT COMMUNITIES INC	1,547,253.76	0.03
33,016.00	MODERNA INC	5,070,597.28	0.10
5,785.00	MOHAWK INDUSTRIES INC	579,772.70	0.01
5,497.00	MOLINA HEALTHCARE	1,470,392.53	0.03
15,449.00	MOLSON COORS - REGISTERED SHS -B-	798,404.32	0.02
132,280.00	MONDELEZ INTERNATIONAL INC	9,222,561.60	0.18
6,322.00	MONGODB INC	1,473,784.64	0.03
4,119.00	MONOLITHIC POWER	2,061,724.26	0.04

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
76,032.00	MONSTER BEVERAGE CORP	4,106,488.32	0.08
16,680.00	MOODY S CORP	5,104,413.60	0.10
124,656.00	MORGAN STANLEY	10,944,796.80	0.21
31,128.00	MOSAIC	1,428,152.64	0.03
16,180.00	MOTOROLA SOLUTIONS INC	4,629,583.40	0.09
8,137.00	MSCI INC -A-	4,554,197.53	0.09
16,741.00	M&T BANK CORPORATION	2,001,721.37	0.04
35,531.00	NASDAQ INC	1,942,479.77	0.04
21,426.00	NETAPP	1,368,050.10	0.03
43,307.00	NETFLIX INC	14,961,702.36	0.29
8,434.00	NEUROCRINE BIOSCIENCES	853,689.48	0.02
40,245.00	NEWELL BRANDS	500,647.80	0.01
81,372.00	NEWMONT CORPORATION	3,988,855.44	0.08
29,854.00	NEWS CORP -A-	515,578.58	0.01
192,577.00	NEXTERA ENERGY	14,843,835.16	0.29
123,073.00	NIKE INC	15,093,672.72	0.29
35,834.00	NISOURCE	1,001,918.64	0.02
5,807.00	NORDSON	1,290,663.82	0.03
22,385.00	NORFOLK SOUTHERN	4,745,620.00	0.09
17,721.00	NORTHERN TRUST CORP	1,561,751.73	0.03
21,566.00	NRG ENERGY - REGISTERED	739,498.14	0.01
25,842.00	NUCOR CORP	3,991,813.74	0.08
236,226.00	NVIDIA CORP	65,616,496.02	1.26
285.00	NVR INC	1,588,074.15	0.03
6,198.00	O REILLY AUTO	5,261,978.04	0.10
70,629.00	OCCIDENTAL PETROLEUM CORP	4,409,368.47	0.09
14,317.00	OKTA -A-	1,234,698.08	0.02
9,177.00	OLD DOMINION FREIGHT LINES INC	3,127,888.68	0.06
18,403.00	OMNICOM GROUP INC	1,736,139.02	0.03
41,624.00	ON SEMICONDUCTOR CORP	3,426,487.68	0.07
42,835.00	ONEOK INC (NEW)	2,721,735.90	0.05
153,427.00	ORACLE CORP	14,256,436.84	0.28
41,819.00	OTIS WORLDWIDE CORPORATION	3,529,523.60	0.07
23,556.00	OVINTIV INC	849,900.48	0.02
10,950.00	OWENS CORNING SHS	1,049,010.00	0.02
52,111.00	PACCAR INC	3,814,525.20	0.07
8,995.00	PACKAGING CORP OF AMERICA	1,248,775.85	0.02
160,131.00	PALANTIR TCHNLG - REGISTERED SHS -A-	1,353,106.95	0.03
6,974.00	PALO ALTO NETWORKS	1,392,986.76	0.03
22,137.00	PALO ALTO NETWORKS	4,420,316.16	0.09
56,134.00	PARAMOUNT GLOBAL	1,252,349.54	0.02
12,750.00	PARKER-HANNIFIN CORP	4,285,402.50	0.08
33,424.00	PAYCHEX INC	3,830,056.16	0.07
4,823.00	PAYCOM SOFTWARE INC	1,466,240.23	0.03
3,840.00	PAYLOCITY HLDG	763,315.20	0.01
104,624.00	PAYPAL HOLDINGS	7,945,146.56	0.15
132,297.00	PEPSICO INC	24,117,743.10	0.47
11,821.00	PERKINELMER	1,575,266.46	0.03
539,030.00	PFIZER INC	21,992,424.00	0.43
155,260.00	PG AND E CORP	2,510,554.20	0.05
150,374.00	PHILIP MORRIS INTERNATIONAL INC	14,623,871.50	0.28
45,053.00	PHILLIPS 66	4,567,473.14	0.09
57,145.00	PINTEREST REGISTERED SHS -A-	1,558,344.15	0.03
21,310.00	PIONEER NATURAL RESOURCES COMPANY	4,352,354.40	0.08
69,349.00	PLUG POWER INC	812,770.28	0.02
38,933.00	PNC FINANCIAL SERVICES GROUP INC	4,948,384.30	0.10
3,934.00	POOL CORP	1,347,158.96	0.03

Quantity		Market Value USD	% of NAV
22,718.00	PPG INDUSTRIES INC	3,034,670.44	0.06
67,907.00	PPL CORP	1,887,135.53	0.04
24,123.00	PRINCIPAL FINANCIAL GROUP INC	1,792,821.36	0.03
227,555.00	PROCTER & GAMBLE CO	33,835,152.95	0.66
56,967.00	PROGRESSIVE CORP	8,149,699.02	0.16
90,275.00	PROLOGIS	11,263,611.75	0.22
35,429.00	PRUDENTIAL FINANCIAL INC	2,931,395.46	0.06
10,355.00	PTC INC	1,327,821.65	0.03
47,910.00	PUBLIC SERVICE ENTERPRISE GROUP INC	2,991,979.50	0.06
15,468.00	PUBLIC STORAGE INC	4,673,501.52	0.09
23,890.00	PULTEGROUP	1,392,309.20	0.03
9,619.00	QORVO INC	977,001.83	0.02
107,646.00	QUALCOMM INC	13,733,476.68	0.27
14,744.00	QUANTA SERVICES - REGISTERED	2,456,940.16	0.05
9,925.00	QUEST DIAGNOSTICS	1,404,189.00	0.03
18,092.00	RAYMOND JAMES FINANCIAL INC	1,687,440.84	0.03
143,728.00	RAYTHEON TECHNOLOGIES CORPORATION	14,075,283.04	0.27
61,650.00	REALTY INCOME CORP	3,903,678.00	0.08
9,394.00	REGENCY CENTERS	574,724.92	0.01
6,503.00	REGENCY CENTERS	397,983.60	0.01
10,562.00	REGENERON PHARMACEUTICALS INC	8,678,478.54	0.17
91,818.00	REGIONS FINANCIAL CORP	1,704,142.08	0.03
5,566.00	RELIANCE STEEL ALUMINIUM CO	1,429,014.84	0.03
4,883.00	REPLIGEN CORP	822,101.88	0.02
21,675.00	REPUBLIC SERVICES -A-	2,930,893.50	0.06
14,669.00	RESMED	3,212,364.31	0.06
22,103.00	RIVIAN AUTOMOTIVE INC	342,154.44	0.01
13,678.00	ROBERT HALF INTERNATIONAL INC	1,102,036.46	0.02
29,078.00	ROBLOX CORP	1,307,928.44	0.03
11,564.00	ROCKWELL AUTOMATION	3,393,455.80	0.07
11,285.00	ROKU	742,778.70	0.01
28,041.00	ROLLINS	1,052,378.73	0.02
10,761.00	ROPER TECHNOLOGIES	4,742,265.09	0.09
34,995.00	ROSS STORES INC	3,714,019.35	0.07
13,827.00	RPM INC	1,206,267.48	0.02
97,325.00	SALESFORCE INC	19,443,588.50	0.38
10,045.00	SBA COMMUNICATIONS -A	2,622,448.15	0.05
18,540.00	SEAGATE TECHNOLOGY HOLDINGS	1,225,864.80	0.02
13,631.00	SEAGEN INC	2,759,868.57	0.05
11,272.00	SEALED AIR	517,497.52	0.01
11,496.00	SEI INVESTMENTS COMPANY	661,594.80	0.01
31,224.00	SEMPRA ENERGY	4,719,819.84	0.09
19,946.00	SERVICENOW INC	9,269,305.12	0.18
24,802.00	SHERWIN WILLIAMS CO	5,574,745.54	0.11
31,186.00	SIMON PROPERTY GROUP - REGISTERED	3,491,896.42	0.07
83,937.00	SIRIUS XM HOLDINGS	333,229.89	0.01
14,954.00	SKYWORKS SOLUTIONS INC	1,764,272.92	0.03
101,292.00	SNAP INC-A-	1,135,483.32	0.02
5,861.00	SNAP ON INC	1,447,022.29	0.03
23,350.00	SNOWFLAKE INC-CLASS A	3,602,671.50	0.07
5,393.00	SOLAREDGE TECHNOLOGIES INC	1,639,202.35	0.03
106,893.00	SOUTHERN CO	7,437,614.94	0.14
22,492.00	SOUTHWEST AIRLINES CO - REGISTERED	731,889.68	0.01
32,717.00	S&P GLOBAL INC	11,279,840.09	0.22
15,599.00	SPLUNK INC	1,495,632.12	0.03
20,472.00	SS C TECHNOLOGIERS HOLDINGS	1,156,053.84	0.02
16,536.00	STANLEY BLACK & DECKER INC	1,332,470.88	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
110,447.00	STARBUCKS CORP	11,500,846.11	0.22
34,072.00	STATE STREET CORP	2,578,909.68	0.05
15,909.00	STEEL DYNAMICS	1,798,671.54	0.03
32,564.00	STRYKER CORP	9,296,045.08	0.18
11,696.00	SUN COMMUNITIES	1,647,732.48	0.03
47,109.00	SYNCHRONY FINANCIAL	1,369,929.72	0.03
14,950.00	SYNOPSYS	5,774,437.50	0.11
47,343.00	SYSCO CORP	3,656,299.89	0.07
59,721.00	T MOBILE USA INC	8,649,989.64	0.17
20,559.00	T ROWE PRICE GROUP INC	2,321,111.10	0.05
14,975.00	TAKE TWO INTERACTIVE SOFTWARE INC	1,786,517.50	0.03
21,598.00	TARGA RESOURCES CORP	1,575,574.10	0.03
44,331.00	TARGET CORP	7,342,543.53	0.14
4,678.00	TELEDYNE TECHNOLOGIES	2,092,750.08	0.04
4,750.00	TELEFLEX INC	1,203,222.50	0.02
15,593.00	TERADYNE INC	1,676,403.43	0.03
257,745.00	TESLA MOTORS INC	53,471,777.70	1.04
87,805.00	TEXAS INSTRUMENTS INC	16,332,608.05	0.32
595.00	TEXAS PACIFIC LAND TRUST	1,012,106.90	0.02
29,480.00	THE CIGNA GROUP - REGISTERED SHS	7,533,024.40	0.15
29,397.00	THE HARTFORD FINANCIAL SERVICES GROUP	2,048,676.93	0.04
70,685.00	THE KRAFT HEINZ	2,733,388.95	0.05
41,160.00	THE TRADE DESK -A-	2,507,055.60	0.05
37,717.00	THERMO FISHER SCIENT SHS	21,738,947.29	0.42
114,397.00	TJX COS INC	8,964,148.92	0.17
22,820.00	TOAST INC	405,055.00	0.01
11,627.00	TORO CO	1,292,457.32	0.03
10,382.00	TRACTOR SUPPLY CO	2,440,185.28	0.05
11,486.00	TRADEWEB MKTS/REGSH	907,623.72	0.02
22,763.00	TRANSUNION	1,414,492.82	0.03
22,752.00	TRAVELERS COS INC/THE	3,899,920.32	0.08
23,699.00	TRIMBLE	1,242,301.58	0.02
134,914.00	TRUIST FINANCIAL CORP	4,600,567.40	0.09
15,869.00	TWILIO INC	1,057,351.47	0.02
3,928.00	TYLER TECHNOLOGIES INC	1,393,025.92	0.03
27,086.00	TYSON FOODS INC -A-	1,606,741.52	0.03
144,579.00	UBER TECH/REGSH	4,583,154.30	0.09
33,654.00	UDR	1,381,833.24	0.03
19,324.00	UGI CORP	671,702.24	0.01
13,528.00	U-HAUL HOLDING COMPANY	701,426.80	0.01
5,006.00	ULTA BEAUTY RG REGISTERED	2,731,624.02	0.05
60,323.00	UNION PACIFIC CORP	12,140,606.98	0.24
71,408.00	UNITED PARCEL SERVICE INC	13,852,437.92	0.27
7,056.00	UNITED RENTALS INC	2,792,482.56	0.05
4,323.00	UNITED THERAPEUTICS CORP	968,179.08	0.02
89,723.00	UNITEDHEALTH GROUP INC	42,402,192.57	0.82
22,913.00	UNITY SOFTWARE INC	743,297.72	0.01
5,866.00	UNIVERSAL HEALTH SERVICES INC	745,568.60	0.01
136,318.00	US BANCORP	4,914,263.90	0.10
3,622.00	VAIL RESORTS INC	846,388.96	0.02
36,756.00	VALERO ENERGY CORP	5,131,137.60	0.10
12,264.00	VEEVA SYSTEMS -A-	2,254,000.56	0.04
37,614.00	VENTAS INC	1,630,566.90	0.03
9,515.00	VERISIGN INC	2,010,804.95	0.04
16,358.00	VERISK ANALYTICS	3,138,445.88	0.06
404,850.00	VERIZON COMMUNICATIONS INC	15,744,616.50	0.31
25,413.00	VERTEX PHARMACEUTICALS INC	8,006,873.91	0.16
28,287.00	VF REGISTERED	648,055.17	0.01
115,481.00	VIATRIS INC - REGISTERED SHS	1,110,927.22	0.02
93,294.00	VICI PROPERTIES	3,043,250.28	0.06
156,348.00	VISA INC -A-	35,250,220.08	0.68
39,954.00	VISTRA - REGISTERED SHS	958,896.00	0.02
20,571.00	VMWARE INC -A-	2,568,289.35	0.05
13,291.00	VULCAN MATERIALS CO	2,280,203.96	0.04
18,379.00	WABTEC CORP	1,857,381.74	0.04
71,407.00	WALGREENS BOOTS	2,469,254.06	0.05
143,352.00	WALMART INC	21,137,252.40	0.41
176,072.00	WALT DISNEY CO	17,630,089.36	0.34
232,006.00	WARNER BROS DISCOVERY INC	3,503,290.60	0.07
39,468.00	WASTE MANAGEMENT	6,439,993.56	0.12
5,523.00	WATERS	1,710,086.49	0.03
18,155.00	WEBSTER FINANCIAL CORP	715,670.10	0.01
30,206.00	WEC ENERGY GR	2,863,226.74	0.06
372,538.00	WELLS FARGO AND CO	13,925,470.44	0.27
47,686.00	WELLTOWER OP --- REGISTERED SH	3,418,609.34	0.07
6,705.00	WEST PHARMACEUTICAL SERVICES INC	2,323,081.35	0.05
26,203.00	WESTERN DIGITAL CORP	987,067.01	0.02
3,159.00	WESTLAKE --- REGISTERED SHS	366,380.82	0.01
25,764.00	WESTROCK	785,029.08	0.02
72,393.00	WEYERHAEUSER CO	2,181,201.09	0.04
5,395.00	WHIRLPOOL CORP	712,247.90	0.01
122,987.00	WILLIAMS COS INC	3,672,391.82	0.07
11,505.00	WOLFSPEED --- REGISTERED SHS	747,249.75	0.01
20,298.00	WORKDAY INC -A-	4,192,348.92	0.08
19,424.00	W.P. CAREY	1,504,388.80	0.03
21,796.00	W.R.BERKLEY CORP	1,357,018.96	0.03
4,593.00	WW GRAINGER INC	3,163,704.33	0.06
11,050.00	WYNN RESORTS LTD	1,236,605.50	0.02
55,334.00	XCEL ENERGY INC	3,731,724.96	0.07
19,042.00	XYLEM INC	1,993,697.40	0.04
27,843.00	YUM BRANDS INC	3,677,503.44	0.07
4,446.00	ZEBRA TECHNOLOGIES -A-	1,413,828.00	0.03
15,412.00	ZILLOW GROUP -C-	685,371.64	0.01
20,368.00	ZIMMER BIOMET HLDGS SHS	2,631,545.60	0.05
46,254.00	ZOETIS INC -A-	7,698,515.76	0.15
20,358.00	ZOOM VIDEO COMMUNICATIONS INC	1,503,234.72	0.03
22,492.00	ZOOMINFO TECH --- REGISTERED SHS -A-	555,777.32	0.01
7,665.00	ZSCALER INC	895,501.95	0.02
54,202.00	3M CO	5,697,172.22	0.11
Other transferable securities		**8,819,551.52**	**0.17**
Shares		**8,819,551.52**	**0.17**
	Australia	**4,410,054.26**	**0.08**
287,167.00	ANZ BANKING GROUP LTD	4,410,054.26	0.08
	France	**4,409,494.49**	**0.09**
9,869.00	L OREAL S A	4,409,494.49	0.09
	United Kingdom	**2.77**	**0.00**
2,237.00	NMC HEALTH PLC	2.77	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity			Market Value	% of NAV
			USD	
Warrants, Rights			**0.00**	**0.00**
	United Kingdom		**0.00**	**0.00**
677,062.00	SHELL PLC.	31.12.49 RIGHT	0.00	0.00
Total securities portfolio			**5,132,145,272.11**	**99.60**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**930,068,135.24**	**99.89**
Shares		**930,068,135.24**	**99.89**
	France	**857,957,956.72**	**92.15**
127,556.00	ACCOR SA	3,822,853.32	0.41
362,584.00	AIR LIQUIDE NOM. PRIME FIDELITE	55,910,452.80	6.00
220,136.00	ALSTOM SA	5,521,010.88	0.59
38,603.00	ARKEMA SA	3,505,152.40	0.38
1,295,008.00	AXA SA	36,473,900.33	3.92
33,158.00	BIOMERIEUX SA	3,216,326.00	0.35
769,709.00	BNP PARIBAS SA	42,495,633.89	4.56
203,730.00	BUREAU VERITAS SA	5,392,733.10	0.58
107,500.00	CAPGEMINI SE	18,355,625.00	1.97
411,375.00	CARREFOUR SA	7,663,916.25	0.82
324,302.00	CIE DE SAINT-GOBAIN	16,967,480.64	1.82
494,794.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	13,925,977.14	1.50
943,451.00	CREDIT AGRICOLE SA	9,810,003.50	1.05
444,822.00	DANONE SA	25,492,748.82	2.74
172,932.00	EDENRED SA	9,431,711.28	1.01
1,265,503.00	ENGIE --- REGISTERED LOYALTY BONUS	18,443,440.72	1.98
122,900.00	FAURECIA	2,451,240.50	0.26
21,944.00	HERMES INTERNATIONAL SA	40,903,616.00	4.39
51,880.00	KERING	31,128,000.00	3.34
184,870.00	LEGRAND SA	15,543,869.60	1.67
167,348.00	L'OREAL SA	68,821,865.00	7.39
112,505.00	LVMH MOET HENNESSY LOUIS VUITTON SE	94,999,222.00	10.21
1,290,152.00	ORANGE	14,129,744.70	1.52
142,979.00	PERNOD RICARD SA	29,839,717.30	3.20
158,298.00	PUBLICIS GROUPE	11,362,630.44	1.22
170,110.00	REXEL SA	3,733,914.50	0.40
236,819.00	SAFRAN SA	32,335,266.26	3.47
790,379.00	SANOFI	79,227,590.96	8.52
395,693.00	SCHNEIDER ELECTRIC SE	60,810,100.24	6.53
559,416.00	SOCIETE GENERALE SA	11,627,461.57	1.25
48,000.00	SODEXO	4,322,880.00	0.46
8,192.00	SODEXO SA	737,771.52	0.08
40,963.00	TELEPERFORMANCE SE	9,081,497.10	0.98
76,914.00	UNIBAIL RODAMCO	3,798,397.90	0.41
142,847.00	VALEO SA	2,701,236.77	0.29
461,135.00	VEOLIA ENVIRONNEMENT SA	13,096,234.00	1.41
372,629.00	VINCI SA	39,394,337.88	4.23
537,663.00	VIVENDI SA	5,000,265.90	0.54
165,741.00	WORLDLINE SA	6,482,130.51	0.70
	Netherlands	**72,110,178.52**	**7.74**
409,557.00	AIRBUS SE	50,490,186.96	5.41
1,018.00	STMICROELECTRONICS	49,831.10	0.01
440,612.00	STMICROELECTRONICS NV	21,570,160.46	2.32
Total securities portfolio		**930,068,135.24**	**99.89**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**1,602,718,623.10**	**99.54**
Shares		**1,602,718,623.10**	**99.54**
	Belgium	**28,436,819.77**	**1.77**
463,669.00	ANHEUSER-BUSCH INBEV	28,436,819.77	1.77
	Finland	**31,078,920.23**	**1.93**
2,771,757.00	NOKIA OYJ	12,515,868.73	0.78
1,885,914.00	NORDEA BK	18,563,051.50	1.15
	France	**627,987,392.61**	**39.00**
260,496.00	AIR LIQUIDE NOM. PRIME FIDELITE	40,168,483.20	2.49
11,641.00	AIR LIQUIDE SA	1,795,042.20	0.11
1,034,748.00	AXA SA	29,143,677.43	1.81
591,523.00	BNP PARIBAS SA	32,657,984.83	2.03
332,522.00	DANONE SA	19,056,835.82	1.18
158,089.00	ESSILORLUXOTTICA SA	26,242,774.00	1.63
1,956.00	EUROAPI SASU SHARES	20,586.90	0.00
18,337.00	HERMES INTERNATIONAL SA	34,180,168.00	2.12
37,411.00	KERING	22,446,600.00	1.39
121,144.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	49,820,470.00	3.09
4,589.00	L'OREAL SA	1,887,226.25	0.12
134,932.00	LVMH MOET HENNESSY LOUIS VUITTON SE	113,936,580.80	7.09
103,929.00	PERNOD RICARD SA	21,689,982.30	1.35
197,178.00	SAFRAN SA	26,922,684.12	1.67
594,156.00	SANOFI	59,558,197.44	3.70
296,900.00	SCHNEIDER ELECTRIC SE	45,627,592.00	2.83
1,294,637.00	TOTALENERGIES SE	70,376,467.32	4.37
307,000.00	VINCI SA	32,456,040.00	2.02
	Germany	**425,765,920.43**	**26.44**
86,448.00	ADIDAS AG NAMEN AKT	14,072,005.44	0.87
209,675.00	ALLIANZ SE REG SHS	44,618,840.00	2.77
464,697.00	BASF SE REG SHS	22,472,746.92	1.40
510,584.00	BAYER AG REG SHS	29,981,492.48	1.86
166,591.00	BMW AG	16,815,695.54	1.04
98,777.00	DEUTSCHE BOERSE AG REG SHS	17,725,532.65	1.10
512,173.00	DEUTSCHE POST AG REG SHS	22,069,534.57	1.37
1,802,727.00	DEUTSCHE TELEKOM AG REG SHS	40,290,948.45	2.50
678,922.00	INFINEON TECHNOLOGIES REG SHS	25,581,780.96	1.59
408,742.00	MERCEDES-BENZ GROUP	28,930,758.76	1.80
72,835.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	23,489,287.50	1.46
532,080.00	SAP AG	61,753,204.80	3.83
389,369.00	SIEMENS AG REG	58,117,216.94	3.61
107,202.00	VOLKSWAGEN AG VORZ.AKT	13,468,859.28	0.84
367,821.00	VONOVIA SE	6,378,016.14	0.40
	Ireland	**33,523,163.23**	**2.08**
391,023.00	CRH PLC	18,172,793.93	1.13
91,562.00	FLUTTER ENTERTAINMENT PLC	15,350,369.30	0.95
	Italy	**77,593,296.79**	**4.82**
4,038,614.00	ENEL SPA	22,725,280.98	1.41
1,288,210.00	ENI SPA	16,625,638.26	1.03
8,754,398.00	INTESA SANPAOLO	20,726,037.27	1.29
1,006,108.00	UNICREDIT SPA REGS	17,516,340.28	1.09
	Netherlands	**274,821,663.87**	**17.07**
14,864.00	ADYEN --- PARTS SOCIALES	21,689,548.80	1.35
303,805.00	AIRBUS SE	37,453,080.40	2.33
209,583.00	ASML HOLDING NV	131,031,291.60	8.13
1,937,353.00	ING GROUP NV	21,175,268.29	1.32
516,618.00	KONINKLIJKE AHOLD DELHAIZE NV	16,268,300.82	1.01
373,465.00	PROSUS NV	26,867,072.10	1.67
1,215,171.00	STELLANTIS NV-BEARER AND REGISTERED SHS	20,337,101.86	1.26
	Spain	**103,511,446.17**	**6.43**
3,134,936.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	20,599,664.46	1.28
8,731,072.00	BANCO SANTANDER SA REG SHS	29,912,652.67	1.86
3,060,104.00	IBERDROLA SA	35,145,294.44	2.18
577,794.00	INDITEX SHARE FROM SPLIT	17,853,834.60	1.11
Total securities portfolio		**1,602,718,623.10**	**99.54**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**5,064,164.06**	**99.91**
Shares		**5,064,164.06**	**99.91**
	Austria	**263,581.00**	**5.20**
8,642.00	ERSTE GROUP BANK AG	263,581.00	5.20
	Belgium	**224,867.00**	**4.44**
25,283.00	PROXIMUS SA	224,867.00	4.44
	Finland	**106,137.07**	**2.09**
10,783.00	NORDEA BK	106,137.07	2.09
	Germany	**803,570.20**	**15.85**
22,906.00	SOFTWARE	461,326.84	9.10
2,724.00	VOLKSWAGEN AG VORZ.AKT	342,243.36	6.75
	Netherlands	**1,335,645.83**	**26.35**
48,418.00	AEGON NV	191,299.52	3.77
1,200.00	AIRBUS SE	147,936.00	2.92
698.00	ARGENX SE	237,808.60	4.69
335.00	FERRARI NV	83,515.50	1.65
135,868.00	KONINKLIJKE KPN NV	442,386.21	8.73
2,000.00	WOLTERS KLUWER NV	232,700.00	4.59
	Switzerland	**340,210.98**	**6.71**
2,000.00	NOVARTIS AG REG SHS	168,785.89	3.33
652.00	ROCHE HOLDING LTD	171,425.09	3.38
	United States of America	**1,990,151.98**	**39.27**
521.00	ADOBE INC	184,801.67	3.65
900.00	APPLE INC	136,600.86	2.69
398.00	BIO RAD LABORATORIES -A-	175,479.74	3.46
3,000.00	DATADOG INC	200,635.10	3.96
900.00	KIMBERLY-CLARK CORP	111,185.97	2.19
1,367.00	META PLATFORMS INC A	266,668.49	5.27
399.00	MICROSOFT CORP	105,878.50	2.09
3,000.00	MORGAN STANLEY	242,440.98	4.79
5,000.00	PFIZER INC	187,767.50	3.70
500.00	SERVICENOW INC	213,870.86	4.22
1,386.00	ZIMMER BIOMET HLDGS SHS	164,822.31	3.25
Total securities portfolio		**5,064,164.06**	**99.91**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**57,852,270.41**	**100.74**
Shares		**57,852,270.41**	**100.74**
	Austria	**4,148,159.24**	**7.22**
62,398.00	ERSTE GROUP BANK AG	1,903,139.00	3.31
53,124.00	OMV AG	2,245,020.24	3.91
	Finland	**771,794.09**	**1.34**
54,679.00	FORTUM CORP	771,794.09	1.34
	France	**9,042,367.92**	**15.75**
55,834.00	AXA SA	1,572,564.61	2.74
125,832.00	ENGIE --- REGISTERED LOYALTY BONUS	1,833,875.57	3.19
2,613.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,074,596.25	1.87
87,280.00	ORANGE	955,890.56	1.66
22,030.00	SANOFI	2,208,287.20	3.85
14,269.00	SOCIETE GENERALE SA	296,581.17	0.52
20,246.00	TOTALENERGIES SE	1,100,572.56	1.92
	Germany	**1,914,997.78**	**3.33**
46,910.00	DEUTSCHE BANK AG REG SHS	438,889.96	0.76
81,598.00	DEUTSCHE WOHNEN SE	1,476,107.82	2.57
	Japan	**1,884,854.17**	**3.28**
40,690.00	FUJIFILM HOLDINGS CORP	1,884,854.17	3.28
	Luxembourg	**390,568.03**	**0.68**
64,685.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	390,568.03	0.68
	Netherlands	**11,691,477.85**	**20.36**
4,338.00	ARGENX SE	1,477,956.60	2.57
3,804.00	ASML HOLDING NV	2,378,260.80	4.14
390,502.00	ING GROUP NV	4,268,186.86	7.43
445,367.00	KONINKLIJKE KPN NV	1,450,114.95	2.53
125,740.00	ROYAL PHILIPS NV	2,116,958.64	3.69
	Switzerland	**1,686,381.16**	**2.94**
6,414.00	ROCHE HOLDING LTD	1,686,381.16	2.94
	United Kingdom	**2,303,888.28**	**4.01**
86,972.00	SHELL PLC	2,303,888.28	4.01
	United States of America	**24,017,781.89**	**41.83**
9,853.00	AMERICAN INTL	456,714.14	0.80
18,200.00	BECTON DICKINSON	4,146,742.14	7.22
9,315.00	CME GROUP -A-	1,642,053.29	2.86
77,240.00	DATADOG INC	5,165,684.94	8.99
11,798.00	ELEVANCE HEALTH	4,993,178.13	8.69
13,980.00	GILEAD SCIENCES INC	1,067,624.47	1.86
41,342.00	HALLIBURTON	1,203,977.06	2.10
32,089.00	MORGAN STANLEY	2,593,229.51	4.52
73,191.00	PFIZER INC	2,748,578.21	4.79
Total securities portfolio		**57,852,270.41**	**100.74**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**63,319,376.48**	**99.69**
Shares		**63,319,376.48**	**99.69**
	Italy	**48,720,133.63**	**76.70**
7,742.00	ACEA SPA	97,549.20	0.15
24,690.00	AMPLIFON SPA	788,598.60	1.24
37,791.00	ANIMA HOLDING	141,565.08	0.22
202,076.00	ASSICURAZIONI GENERALI SPA	3,714,156.88	5.85
34,993.00	AUTOGRILL SPA	230,953.80	0.36
284,727.00	A2A SPA	418,548.69	0.66
9,558.00	BANCA GENERALI SPA	280,814.04	0.44
40,514.00	BANCA MEDIOLANUM	338,616.01	0.53
234,097.00	BANCO BPM REGISTERED	843,919.69	1.33
180,147.00	BPER BANCA SPA	409,474.13	0.64
1,132,717.00	ENEL SPA	6,373,798.56	10.05
422,325.00	ENI SPA	5,450,526.45	8.58
9,563.00	ERG SPA	267,381.48	0.42
111,119.00	FINECOBANK	1,571,222.66	2.47
148,911.00	HERA SPA	387,466.42	0.61
2,648,643.00	INTESA SANPAOLO	6,270,662.30	9.88
153,702.00	IREN S.P.A.	271,284.03	0.43
88,365.00	ITALGAS SPA REG	497,053.13	0.78
73,561.00	LEONARDO SPA	795,930.02	1.25
100,334.00	MEDIOBANCA	929,895.51	1.46
37,438.00	MONCLER SPA	2,378,810.52	3.75
107,285.00	NEXI SPA	803,135.51	1.26
37,016.00	OVS	89,208.56	0.14
54,530.00	PIRELLI & C.SPA	252,037.66	0.40
83,092.00	POSTE ITALIANE SPA	782,061.90	1.23
48,823.00	PRYSMIAN SPA	1,889,450.10	2.97
19,006.00	RECORDATI SPA	740,473.76	1.17
4,080.00	REPLY SPA	471,240.00	0.74
199,498.00	SAIPEM SPA	275,905.74	0.43
9,385.00	SALVATORE FERRAGAMO S.P.A.	158,137.25	0.25
367,187.00	SNAM SPA	1,795,177.24	2.83
1,811,139.00	TELECOM ITALIA	550,948.48	0.87
256,166.00	TERNA SPA	1,938,151.96	3.05
72,019.00	UGF	341,442.08	0.54
334,464.00	UNICREDIT SPA REGS	5,823,018.24	9.17
77,152.00	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	179,609.85	0.28
81,861.00	WEBUILD - AZ NOM POST RAGGRUPPAMENT	171,908.10	0.27
	Netherlands	**14,599,226.38**	**22.99**
186,228.00	CNH INDUSTRIAL NV	2,622,090.24	4.13
376,233.00	STELLANTIS NV-BEARER AND REGISTERED SHS	6,296,635.49	9.92
116,047.00	STMICROELECTRONICS	5,680,500.65	8.94
	Norway	**16.47**	**0.00**
1.00	DNB BK ASA	16.47	0.00
Total securities portfolio		**63,319,376.48**	**99.69**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Transferable securities admitted to an official stock exchange listing		**66,422,456.26**	**100.33**
Shares		**66,422,456.26**	**100.33**
	Austria	**28,440.98**	**0.04**
673.00	OMV AG	28,440.98	0.04
	Finland	**1,411,296.00**	**2.13**
29,402.00	KONE OYJ -B-	1,411,296.00	2.13
	Germany	**11,537,094.78**	**17.43**
88.00	ALLIANZ SE REG SHS	18,726.40	0.03
510.00	BAYER AG REG SHS	29,947.20	0.05
3,180.00	DEUTSCHE BANK AG REG SHS	29,752.08	0.04
49,102.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,598,477.84	3.93
226.00	RWE AG	8,958.64	0.01
70,273.00	SIEMENS HEALTHINEERS	3,725,874.46	5.63
40,794.00	VOLKSWAGEN AG VORZ.AKT	5,125,358.16	7.74
	Ireland	**822,710.61**	**1.24**
11,087.00	MEDTRONIC HLD	822,710.61	1.24
	Israel	**1,851,553.22**	**2.80**
15,474.00	CHECK POINT SOFTWARE TECHNOLOGIES	1,851,553.22	2.80
	Luxembourg	**25,576.97**	**0.04**
4,236.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	25,576.97	0.04
	Netherlands	**6,857,123.18**	**10.36**
15,108.00	AEGON NV	59,691.71	0.09
295.00	AIRBUS SE	36,367.60	0.05
2,044.00	CNH INDUSTRIAL NV	28,779.52	0.04
123.00	FERRARI NV	30,663.90	0.05
980.00	KONINKLIJKE AHOLD DELHAIZE NV	30,860.20	0.05
951,954.00	KONINKLIJKE KPN NV	3,099,562.22	4.68
776.00	NN GROUP NV	25,964.96	0.04
47,888.00	PROSUS NV	3,445,062.72	5.21
3,591.00	ROYAL PHILIPS NV	60,458.08	0.09
2,374.00	STELLANTIS NV-BEARER REGISTERED SHS	39,712.27	0.06
	Norway	**2,921,634.35**	**4.41**
111,295.00	EQUINOR ASA	2,921,634.35	4.41
	Portugal	**30,916.60**	**0.05**
1,430.00	JERONIMO MARTINS SGPS SA	30,916.60	0.05
	United Kingdom	**64,763.46**	**0.10**
2,174.00	RELX PLC	64,763.46	0.10
	United States of America	**40,871,346.11**	**61.73**
12,513.00	ALPHABET INC -A-	1,194,692.34	1.80
12,840.00	ALPHABET INC -C-	1,229,103.96	1.86
66,300.00	AMAZON.COM INC	6,303,214.14	9.51
20,628.00	APPLE INC	3,130,891.62	4.73
4,361.00	AUTOMATIC DATA PROCESSING INC	893,634.71	1.35
55,973.00	BANK OF NY MELLON	2,341,030.99	3.54
31,493.00	COCA-COLA CO	1,798,067.83	2.72
66,519.00	DELTA AIR LINES	2,138,012.32	3.23
7,288.00	ELEVANCE HEALTH	3,084,445.01	4.66
3,448.00	ESTEE LAUDER COMPANIES INC -A-	782,175.05	1.18
31,199.00	EXXON MOBIL CORP	3,149,047.21	4.76
32,496.00	META PLATFORMS INC A	6,339,180.12	9.57
8,341.00	NETFLIX INC	2,652,352.78	4.01
8,446.00	NORFOLK SOUTHERN	1,648,075.84	2.49
14,846.00	PAYPAL HOLDINGS	1,037,696.39	1.57
23,208.00	WALMART INC	3,149,725.80	4.75
Total securities portfolio		**66,422,456.26**	**100.33**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**788,220,412.67**	**100.22**
Shares		**788,220,412.67**	**100.22**
	Austria	**2,742,316.00**	**0.35**
89,912.00	ERSTE GROUP BANK AG	2,742,316.00	0.35
	France	**146,150,719.67**	**18.58**
4,589.00	ACCOR SA	137,532.33	0.02
67,848.00	AIR LIQUIDE NOM. PRIME FIDELITE	10,462,161.60	1.33
88,000.00	AIR LIQUIDE SA	13,569,600.00	1.73
652,385.00	AXA SA	18,374,423.53	2.34
28,000.00	DANONE SA	1,604,680.00	0.20
164,226.00	ENGIE --- REGISTERED LOYALTY BONUS	2,393,429.72	0.30
58,643.00	ESSILORLUXOTTICA SA	9,734,738.00	1.24
73,999.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	30,432,088.75	3.86
30,467.00	LVMH MOET HENNESSY LOUIS VUITTON SE	25,726,334.80	3.27
134,363.00	ORANGE	1,471,543.58	0.19
54,205.00	SANOFI	5,433,509.20	0.69
493,206.00	TOTALENERGIES SE	26,810,678.16	3.41
	Ireland	**4,256,222.89**	**0.54**
76,788.00	JOHNSON CONTROLS INTL	4,256,222.89	0.54
	Japan	**22,890,245.01**	**2.91**
153,290.00	CANON INC	3,133,211.49	0.40
186,338.00	CHUGAI PHARMACEUTICAL	4,213,995.86	0.54
26,319.00	FAST RETAILING CO LTD	5,256,679.46	0.67
142,840.00	KYOWA KIRIN CO LTD	2,850,959.78	0.36
19,245.00	OBIC	2,781,692.53	0.35
122.00	ORACLE CORP JAPAN	8,040.77	0.00
99,025.00	SEKISUI HOUSE LTD	1,847,701.11	0.23
238,405.00	SUMITOMO ELECTRIC INDUSTRIES LTD	2,797,964.01	0.36
	Luxembourg	**10,473,714.34**	**1.33**
7,976,934.00	AROUNDTOWN SA	10,473,714.34	1.33
	Netherlands	**5,502,972.64**	**0.70**
44,638.00	AIRBUS SE	5,502,972.64	0.70
	Sweden	**24.83**	**0.00**
1.00	INDUSTRIVAERDEN AB -A- FREE	24.83	0.00
	Switzerland	**102,526,748.20**	**13.04**
313,600.00	ALCON - REGISTERED SHS	20,443,244.33	2.60
39,184.00	GEBERIT AG	20,103,267.30	2.56
635,017.00	HOLCIM LTD	37,685,139.85	4.79
79,551.00	ROCHE HOLDING LTD	20,915,701.21	2.66
27,995.00	TE CONNECTIVITY LTD REG SHS	3,379,395.51	0.43
	United States of America	**493,677,449.09**	**62.77**
144,715.00	ABBVIE INC	21,228,063.46	2.70
184,237.00	ALPHABET INC -C-	17,636,014.54	2.24
273,631.00	AMAZON.COM INC	26,014,401.02	3.31
31,321.00	AMERCIAN WATER WORKS CO INC	4,223,124.20	0.54
165,601.00	AMEREN CORPORATION	13,167,905.00	1.67
19,093.00	AMERICAN TOWER CORP	3,591,019.95	0.46
339,953.00	APPLE INC	51,597,634.22	6.57
122,010.00	AUTOMATIC DATA PROCESSING INC	25,001,690.18	3.18
148,231.00	BOSTON SCIENTIF CORP	6,825,898.04	0.87
27,461.00	BROADCOM INC - REGISTERED SHS	16,215,499.97	2.06
10,539.00	CADENCE DESIGN SYSTEMS INC	2,037,957.12	0.26
20,033.00	CBOE HOLDINGS INC	2,475,244.99	0.31
15,692.00	CME GROUP -A-	2,766,194.34	0.35
509,256.00	CVS HEALTH	34,831,619.83	4.44
214,789.00	DATADOG INC	14,364,737.21	1.83
74,349.00	DAVITA	5,550,598.18	0.71
50,513.00	DELTA AIR LINES	1,623,557.42	0.21
129,934.00	DUKE ENERGY CORP	11,537,330.74	1.47
21,832.00	EDWARDS LIFESCIENCES CORP	1,662,443.15	0.21
16,678.00	EXPEDIA GROUP INC	1,489,499.14	0.19
29,181.00	FORTINET	1,785,051.55	0.23
362,089.00	FREEPORT MCMORAN COPPER AND GOLD INC	13,634,369.73	1.73
5,471.00	GILEAD SCIENCES INC	417,809.26	0.05
56,967.00	HILTON WORLDWIDE HLDGS INC REG SHS	7,386,388.04	0.94
766,627.00	INTEL CORP	23,052,790.36	2.93
17,379.00	INTUITIVE SURGICAL	4,086,532.40	0.52
75,501.00	JUNIPER NETWORKS INC	2,391,959.52	0.30
35,004.00	KNIGHT SWIFT TRANSPORTATION HLDG	1,822,933.70	0.23
541,812.00	KROGER CO	24,620,791.05	3.13
17,619.00	LAM RESEARCH CORP	8,596,975.73	1.09
50,873.00	META PLATFORMS INC A	9,924,086.35	1.26
28,223.00	MORGAN STANLEY	2,280,803.90	0.29
90,143.00	NEWMONT CORPORATION	4,067,200.39	0.52
89,207.00	NORFOLK SOUTHERN	17,407,044.96	2.21
63,507.00	NVIDIA CORP	16,236,678.53	2.06
2,507.00	O REILLY AUTO	1,959,034.34	0.25
41,344.00	PFIZER INC	1,552,611.90	0.20
26,960.00	PHILLIPS 66	2,515,720.74	0.32
13,503.00	PTC INC	1,593,713.19	0.20
199,032.00	REGIONS FINANCIAL CORP	3,400,095.65	0.43
144,498.00	SUNRUN INC	2,679,952.78	0.34
7,181.00	SYNOPSYS	2,552,958.03	0.32
13,625.00	THERMO FISHER SCIENT SHS	7,228,166.28	0.92
78,730.00	TRIMBLE	3,798,634.64	0.48
54,857.00	UNITEDHEALTH GROUP INC	23,861,999.75	3.03
412,038.00	VIATRIS INC - REGISTERED SHS	3,648,401.27	0.46
66,711.00	WASTE MANAGEMENT	10,019,084.05	1.27
5,493.00	WATERS	1,565,463.29	0.20
51,298.00	W.R.BERKLEY CORP	2,939,678.29	0.37
65,279.00	XCEL ENERGY INC	4,052,110.78	0.52
111,145.00	YUM BRANDS INC	13,511,925.63	1.72
34,244.00	ZOETIS INC -A-	5,246,050.31	0.67
Total securities portfolio		**788,220,412.67**	**100.22**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**196,184,623.92**	**100.39**
Shares		**196,184,623.92**	**100.39**
	France	**943,009.68**	**0.48**
88.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	36,190.00	0.02
82.00	LVMH MOET HENNESSY LOUIS VUITTON SE	69,240.80	0.04
15,408.00	TOTALENERGIES SE	837,578.88	0.42
	Germany	**21,994,150.64**	**11.26**
137,353.00	BAYER AG REG SHS	8,065,368.16	4.13
351,382.00	RWE AG	13,928,782.48	7.13
	Japan	**1,432,828.88**	**0.73**
34,663.00	SHINOGI CO LTD	1,432,828.88	0.73
	Netherlands	**40,763,544.18**	**20.86**
27,057.00	FERRARI NV	6,745,310.10	3.45
210,977.00	JDE PEET S BV	5,658,403.14	2.90
309,275.00	KONINKLIJKE AHOLD DELHAIZE NV	9,739,069.75	4.98
5,718,907.00	KONINKLIJKE KPN NV	18,620,761.19	9.53
	United States of America	**131,051,090.54**	**67.06**
182,645.00	ABBOTT LABORATORIES	17,022,994.80	8.72
56,234.00	ABBVIE INC	8,248,895.56	4.22
3,857.00	ADOBE INC	1,368,099.86	0.70
77,600.00	ALPHABET INC -A-	7,408,944.73	3.79
19,665.00	ALPHABET INC -C-	1,882,424.41	0.96
60,178.00	APPLE INC	9,133,740.35	4.67
20,550.00	AUTOMATIC DATA PROCESSING INC	4,211,005.11	2.15
12,332.00	BROADCOM INC - REGISTERED SHS	7,281,946.96	3.73
43,666.00	CAESARS ENTERTAINMENT - REGISTERED SHS	1,961,744.64	1.00
18,616.00	CENTENE CORP	1,083,084.69	0.55
241,946.00	DELTA AIR LINES	7,776,477.81	3.98
12,525.00	EXPEDIA GROUP INC	1,118,597.96	0.57
6,147.00	HOME DEPOT INC	1,669,752.53	0.85
61,058.00	JOHNSON & JOHNSON	8,710,930.09	4.46
29,143.00	META PLATFORMS INC A	5,685,091.28	2.91
3,784.00	NETFLIX INC	1,203,273.34	0.62
150,489.00	QUALCOMM INC	17,671,670.69	9.05
147,314.00	SOUTHERN CO	9,434,495.95	4.83
46,789.00	WASTE MANAGEMENT	7,027,070.85	3.60
51,558.00	WEC ENERGY GR	4,498,304.40	2.30
43,425.00	ZOETIS INC -A-	6,652,544.53	3.40
Total securities portfolio		**196,184,623.92**	**100.39**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**6,701,368.26**	**100.39**
Shares		**6,701,368.26**	**100.39**
	France	**934,924.42**	**14.01**
3,146.00	SANOFI	342,617.48	5.13
10,029.00	TOTALENERGIES SE	592,306.94	8.88
	Germany	**2,180,901.55**	**32.67**
3,370.00	BAYER AG REG SHS	214,993.68	3.22
26,697.00	COMMERZBK	281,406.08	4.22
4,889.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	281,092.73	4.21
5,331.00	RWE AG	229,589.53	3.44
2,217.00	SAP AG	279,549.04	4.19
8,771.00	SIEMENS HEALTHINEERS	505,240.99	7.56
2,850.00	VOLKSWAGEN AG VORZ.AKT	389,029.50	5.83
	Ireland	**275,639.78**	**4.13**
3,419.00	MEDTRONIC HLD	275,639.78	4.13
	Netherlands	**543,857.59**	**8.15**
56,555.00	AEGON NV	242,765.96	3.64
2,248.00	AIRBUS SE	301,091.63	4.51
	Switzerland	**169,391.35**	**2.54**
593.00	ROCHE HOLDING LTD	169,391.35	2.54
	United States of America	**2,596,653.57**	**38.89**
2,631.00	ABBOTT LABORATORIES	266,415.06	3.99
2,654.00	AMAZON.COM INC	274,131.66	4.11
1,123.00	AMGEN INC	271,485.25	4.07
7,677.00	DELTA AIR LINES	268,080.84	4.02
1,887.00	ELI LILLY & CO	648,033.54	9.70
7,922.00	GENERAL MOTORS CO	290,578.96	4.35
1,514.00	SALESFORCE INC	302,466.92	4.52
1,078.00	THE CIGNA GROUP - REGISTERED SHS	275,461.34	4.13
Total securities portfolio		**6,701,368.26**	**100.39**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**84,978,404.57**	**100.50**
Shares		**84,978,404.57**	**100.50**
	Austria	**2,059,421.00**	**2.44**
67,522.00	ERSTE GROUP BANK AG	2,059,421.00	2.44
	Belgium	**2,269,842.98**	**2.68**
31,168.00	AGEAS NOM	1,242,356.48	1.46
13,089.00	GROUPE BRUXELLES LAMBERT GBL	1,027,486.50	1.22
	France	**20,463,470.99**	**24.20**
3,777.00	ACCOR SA	113,196.69	0.13
108,078.00	AXA SA	3,044,016.87	3.60
76,402.00	CARREFOUR SA	1,423,369.26	1.68
109,817.00	ENGIE --- REGISTERED LOYALTY BONUS	1,600,472.96	1.89
12,370.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	5,087,162.50	6.03
110,837.00	ORANGE	1,213,886.82	1.44
22,752.00	RENAULT SA	855,475.20	1.01
23,797.00	SANOFI	2,385,411.28	2.82
36,130.00	SOCIETE GENERALE SA	750,962.05	0.89
53,111.00	TOTALENERGIES SE	2,887,113.96	3.41
118,538.00	VIVENDI SA	1,102,403.40	1.30
	Germany	**21,672,012.29**	**25.63**
535,963.00	DEUTSCHE BANK AG REG SHS	5,014,469.83	5.93
100,864.00	RWE AG	3,998,248.96	4.73
22,325.00	SAP AG	2,591,039.50	3.06
15,985.00	SIEMENS AG REG	2,385,921.10	2.82
144,895.00	SIEMENS HEALTHINEERS	7,682,332.90	9.09
	Netherlands	**29,835,877.87**	**35.29**
15,667.00	AIRBUS SE	1,931,427.76	2.28
16,976.00	FERRARI NV	4,232,116.80	5.01
28,140.00	HEINEKEN NV	2,787,548.40	3.30
597,433.00	ING GROUP NV	6,529,942.69	7.72
122,704.00	KONINKLIJKE AHOLD DELHAIZE NV	3,863,948.96	4.57
109,130.00	NN GROUP NV	3,651,489.80	4.32
175,118.00	ROYAL PHILIPS NV	2,948,286.65	3.49
232,611.00	STELLANTIS NV-BEARER REGISTERED SHS	3,891,116.81	4.60
	Switzerland	**1,524,947.10**	**1.80**
5,800.00	ROCHE HOLDING LTD	1,524,947.10	1.80
	United Kingdom	**3,779,619.69**	**4.47**
142,681.00	SHELL PLC	3,779,619.69	4.47
	United States of America	**3,373,212.65**	**3.99**
80,652.00	BANK OF NY MELLON	3,373,212.65	3.99
Total securities portfolio		**84,978,404.57**	**100.50**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**226,532,290.79**	**101.01**
Shares		**226,532,290.79**	**101.01**
	Finland	**8,132,364.06**	**3.63**
1,657,682.00	NOKIA OYJ	8,132,364.06	3.63
	Ireland	**6,392,037.32**	**2.85**
79,286.00	MEDTRONIC HLD	6,392,037.32	2.85
	Netherlands	**8,306,715.35**	**3.70**
44,546.00	NXP SEMICONDUCTORS	8,306,715.35	3.70
	United States of America	**203,701,174.06**	**90.83**
50,485.00	ABBVIE INC	8,045,794.45	3.59
60,057.00	AMERCIAN WATER WORKS CO INC	8,797,749.93	3.92
10,656.00	AMETEK INC	1,548,636.48	0.69
6,850.00	AUTOMATIC DATA PROCESSING INC	1,525,015.50	0.68
3,158.00	AXON ENTERPRISE - REGISTERED	710,076.30	0.32
32,229.00	BECTON DICKINSON	7,977,966.66	3.56
21,393.00	BILL HOLDINGS INC	1,735,828.02	0.77
4,287.00	BROADCOM INC - REGISTERED SHS	2,750,281.98	1.23
49,191.00	CAESARS ENTERTAINMENT - REGISTERED SHS	2,401,012.71	1.07
3,022.00	CHEMED CORP	1,625,080.50	0.72
10,445.00	CUMMINS - REGISTERED	2,495,101.60	1.11
97,016.00	EASTMAN CHEMICAL CO	8,182,329.44	3.65
225,509.00	EBAY INC	10,005,834.33	4.45
52,865.00	FASTENAL CO	2,851,538.10	1.27
23,840.00	FIDELITY NATIONAL INFO SERVICES INC	1,295,227.20	0.58
97,649.00	GILEAD SCIENCES INC	8,101,937.53	3.61
36,124.00	INTERCONTINENTAL EXCHANGE INC	3,767,371.96	1.68
7,004.00	JABIL INC	617,472.64	0.28
30,500.00	KEYSIGHT TECHNOLOGIES	4,925,140.00	2.20
34,233.00	KIMBERLY-CLARK CORP	4,594,753.26	2.05
15,969.00	LAM RESEARCH CORP	8,465,486.28	3.77
29,180.00	LATTICE SEMICONDUCOR CORP	2,786,690.00	1.24
6,520.00	LEAR CORP	909,474.80	0.41
39,782.00	LPL FINANCIAL HOLDINGS INC	8,051,876.80	3.59
7,214.00	L3HARRIS TECHNOLOGIES INC	1,415,675.36	0.63
8,832.00	MADISON SQUARE GARDEN SPORTS CORP	1,720,915.20	0.77
4,128.00	MARTIN MARIETTA	1,465,687.68	0.65
72,264.00	MERCK & CO INC	7,688,166.96	3.43
173,844.00	MOSAIC	7,975,962.72	3.56
30,063.00	MOTOROLA SOLUTIONS INC	8,601,926.19	3.84
58,275.00	PINTEREST REGISTERED SHS -A-	1,589,159.25	0.71
36,168.00	PROCORE TECHNOLOGIES INC	2,265,201.84	1.01
25,411.00	PUBLIC SERVICE ENTERPRISE GROUP INC	1,586,916.95	0.71
68,934.00	REGIONS FINANCIAL CORP	1,279,415.04	0.57
22,114.00	RELIANCE STEEL ALUMINIUM CO	5,677,548.36	2.53
28,642.00	ROSS STORES INC	3,039,775.46	1.36
50,096.00	SEAGEN INC	10,142,937.12	4.51
30,532.00	SEALED AIR	1,401,724.12	0.63
41,386.00	SIMON PROPERTY GROUP - REGISTERED	4,633,990.42	2.07
180,444.00	TAPESTRY INC	7,778,940.84	3.47
39,693.00	THE KRAFT HEINZ	1,534,928.31	0.68
8,438.00	TRAVELERS COS INC/THE	1,446,357.58	0.64
16,711.00	UNITEDHEALTH GROUP INC	7,897,451.49	3.52
62,448.00	VF REGISTERED	1,430,683.68	0.64
2,820.00	WASTE MANAGEMENT	460,139.40	0.21
270,249.00	WILLIAMS COS INC	8,069,635.14	3.60
7,500.00	WORKDAY INC -A-	1,549,050.00	0.69
131,692.00	XCEL ENERGY INC	8,881,308.48	3.96
Total securities portfolio		**226,532,290.79**	**101.01**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**20,626,847.46**	**100.87**
Shares		**20,626,847.46**	**100.87**
	France	**2,061,511.04**	**10.08**
2,516.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,034,705.00	5.06
18,889.00	TOTALENERGIES SE	1,026,806.04	5.02
	Germany	**3,747,965.53**	**18.33**
78,437.00	COMMERZBK	760,995.77	3.72
13,196.00	HENKEL AG & CO KGAA PFD	950,903.76	4.65
10,673.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	564,815.16	2.76
14,786.00	RWE AG	586,117.04	2.87
7,045.00	VOLKSWAGEN AG VORZ.AKT	885,133.80	4.33
	Luxembourg	**1,186,518.83**	**5.80**
100,856.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	608,968.53	2.98
4,696.00	SPOTIFY TECH - REGISTERED SHS	577,550.30	2.82
	Netherlands	**3,377,048.33**	**16.51**
13,638.00	AIRBUS SE	1,681,292.64	8.22
243,213.00	KONINKLIJKE KPN NV	791,901.53	3.87
12,564.00	PROSUS NV	903,854.16	4.42
	Norway	**947,224.34**	**4.63**
36,083.00	EQUINOR ASA	947,224.34	4.63
	Switzerland	**912,339.04**	**4.46**
3,470.00	ROCHE HOLDING LTD	912,339.04	4.46
	United States of America	**8,394,240.35**	**41.06**
8,771.00	ABBOTT LABORATORIES	817,480.29	4.00
9,463.00	ALPHABET INC -C-	905,841.96	4.43
2,988.00	BROADCOM INC - REGISTERED SHS	1,764,390.00	8.64
4,405.00	META PLATFORMS INC A	859,308.48	4.20
2,595.00	MICROSOFT CORP	688,608.31	3.37
8,870.00	NORFOLK SOUTHERN	1,730,811.36	8.46
3,895.00	NVIDIA CORP	995,825.07	4.87
2,687.00	THE CIGNA GROUP - REGISTERED SHS	631,974.88	3.09
Total securities portfolio		**20,626,847.46**	**100.87**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**1,806,579,171.01**	**100.47**
Shares		**1,806,579,171.01**	**100.47**
	Belgium	**37,278,632.38**	**2.07**
59,648.00	AGEAS NOM	2,377,569.28	0.13
569,070.00	ANHEUSER-BUSCH INBEV	34,901,063.10	1.94
	Bermuda	**2,915,336.55**	**0.16**
235,492.00	NORVERGIAN CRUISE LINE LTD	2,915,336.55	0.16
	France	**222,222,660.52**	**12.36**
136,886.00	AIR LIQUIDE NOM. PRIME FIDELITE	21,107,821.20	1.17
562,013.00	AXA SA	15,829,096.15	0.88
350,000.00	ENGIE --- REGISTERED LOYALTY BONUS	5,100,900.00	0.28
38,291.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	15,747,173.75	0.88
85,363.00	LVMH MOET HENNESSY LOUIS VUITTON SE	72,080,517.20	4.02
1,150,000.00	ORANGE	12,594,800.00	0.70
200,000.00	RENAULT SA	7,520,000.00	0.42
78,000.00	SAFRAN SA	10,650,120.00	0.59
624,916.00	SOCIETE GENERALE SA	12,988,879.06	0.72
851,331.00	TOTALENERGIES SE	46,278,353.16	2.57
250,000.00	VIVENDI SA	2,325,000.00	0.13
	Germany	**13,125,233.88**	**0.73**
104,467.00	VOLKSWAGEN AG VORZ.AKT	13,125,233.88	0.73
	Japan	**120,588,866.94**	**6.71**
430,000.00	ASAHI GROUP HOLDINGS LTD	14,643,045.85	0.81
392,394.00	BRIDGESTONE CORP	14,564,610.53	0.81
259,337.00	CANON INC	5,300,787.19	0.29
956,436.00	CHUGAI PHARMACEUTICAL	21,629,605.05	1.21
61,081.00	FAST RETAILING CO LTD	12,199,674.68	0.68
258,323.00	KAO CORP	9,230,951.29	0.51
129,411.00	RECRUIT HOLDINGS CO LTD	3,266,697.95	0.18
1,267,423.00	SHIN-ETSU CHEM. CO LTD	37,471,633.47	2.09
27,530.00	SONY CORP	2,281,860.93	0.13
	Netherlands	**22,500,140.99**	**1.25**
3,838,391.00	KONINKLIJKE KPN NV	12,497,801.10	0.69
256,664.00	NN GROUP NV	8,587,977.44	0.48
33,456.00	QIAGEN - REGISTERED	1,414,362.45	0.08
	Norway	**15,554,997.81**	**0.87**
944,716.00	DNB BK ASA	15,554,997.81	0.87
	Switzerland	**34,247,865.50**	**1.90**
125,487.00	ROCHE HOLDING LTD	32,993,282.27	1.83
10,393.00	TE CONNECTIVITY LTD REG SHS	1,254,583.23	0.07
	United Kingdom	**2,182,703.47**	**0.12**
47,409.00	SENSATA TECH(S) -REGISTERED SHS	2,182,703.47	0.12
	United States of America	**1,335,962,732.97**	**74.30**
246,355.00	ABBOTT LABORATORIES	22,960,934.51	1.28
286,464.00	ABBVIE INC	42,021,048.07	2.34
16,752.00	ACTIVISION BLIZZARD	1,319,714.37	0.07
251,532.00	ALLY FINANCIAL INC	5,901,376.67	0.33
43,034.00	ALPHABET INC -A-	4,108,718.14	0.23
93,626.00	ALPHABET INC -C-	8,962,312.12	0.50
364,214.00	AMAZON.COM INC	34,626,226.76	1.93
12,330.00	AMERICAN TOWER CORP	2,319,031.89	0.13
7,810.00	ANSYS INC	2,392,349.39	0.13
28,879.00	A.O.SMITH CORP	1,838,080.77	0.10
867,342.00	APPLE INC	131,644,066.27	7.33
223,272.00	ARCHER-DANIELS MIDLAND CO	16,370,608.42	0.91
31,100.00	ARISTA NETWORKS INC	4,805,049.47	0.27
15,521.00	AUTODESK INC	2,973,769.03	0.17
39,273.00	AUTOMATIC DATA PROCESSING INC	8,047,630.35	0.45
2,417.00	AUTONATION INC	298,907.56	0.02
565.00	AUTOZONE INC	1,278,342.08	0.07
160,849.00	BANK OF NY MELLON	6,727,395.24	0.37
78,178.00	BORGWARNER INC	3,533,822.61	0.20
9,879.00	BROADCOM INC - REGISTERED SHS	5,833,470.16	0.32
146,192.00	BUILDERS FIRSTSOURCE	11,946,178.62	0.66
20,850.00	CADENCE DESIGN SYSTEMS INC	4,031,825.21	0.22
19,205.00	CELANESE RG REGISTERED SHS	1,924,830.83	0.11
10,361.00	CF INDUSTRIES HOLDINGS INC	691,305.53	0.04
13,102.00	C.H.ROBINSON WORLWIDE INC	1,198,348.51	0.07
275,739.00	CHURCH AND DWIGHT CO	22,438,294.44	1.25
237,880.00	CME GROUP -A-	41,933,616.46	2.33
233,968.00	CONAGRA BRANDS INC	8,088,580.31	0.45
252,504.00	CORNING INC	8,199,494.79	0.46
59,850.00	CVS HEALTH	4,093,564.82	0.23
54,584.00	DANAHER CORP	12,662,664.05	0.70
35,990.00	DAVITA	2,686,869.07	0.15
202,224.00	DELTA AIR LINES	6,499,758.00	0.36
22,590.00	DEXCOM INC	2,415,671.41	0.13
72,872.00	DISCOVER FINANCIAL SERVICES - SHS WI	6,629,544.37	0.37
73,072.00	EDWARDS LIFESCIENCES CORP	5,564,219.76	0.31
14,758.00	ELEVANCE HEALTH	6,245,916.50	0.35
207,584.00	ENTERGY CORP	20,585,484.98	1.14
32,990.00	EPAM SYSTEMS	9,079,120.07	0.50
97,269.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	5,371,752.04	0.30
26,854.00	EXPEDIA GROUP INC	2,398,309.74	0.13
98,998.00	EXXON MOBIL CORP	9,992,287.43	0.56
298,064.00	FIRSTENERGY CORP	10,990,329.83	0.61
206,434.00	FORTINET	12,627,919.96	0.70
1,429,236.00	FREEPORT MCMORAN COPPER AND GOLD INC	53,817,520.14	2.99
94,636.00	GENERAL ELECTRI	8,327,306.00	0.46
378,968.00	GENERAL MOTORS CO	12,794,464.76	0.71
44,570.00	GOLDMAN SACHS GROUP INC	13,419,202.63	0.75
28,221.00	HENRY JACK AND ASSOCIATES INC	3,915,015.99	0.22
44,054.00	HOME DEPOT INC	11,966,695.64	0.67
203,736.00	HP INC	5,503,844.26	0.31
321,371.00	IBM CORP	38,776,312.20	2.16
35,219.00	ILLUMINA INC	7,538,477.10	0.42
31,087.00	INCYTE CORP	2,067,888.53	0.11
65,240.00	INTUITIVE SURGICAL	15,340,662.52	0.85
6,076.00	IQVIA HOLDINGS INC	1,112,297.52	0.06
1,452,095.00	KINDER MORGAN INC	23,402,994.57	1.30
40,303.00	KLA CORPORATION	14,807,628.98	0.82
20,648.00	LAS VEGAS SANDS CORP	1,091,838.19	0.06
8,144.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	210,561.89	0.01
44,516.00	LIBERTY MEDIA -C- SIRIUS XM	1,146,857.05	0.06
44,434.00	MANHATTAN ASSOCIATES INC	6,333,107.74	0.35
127,624.00	MARATHON PETROLEUM	15,838,321.06	0.88

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
40,199.00	MCDONALD'S CORP	10,345,660.08	0.58
120,768.00	MCKESSON CORP	39,577,934.01	2.20
126,996.00	MERCK & CO INC	12,436,011.27	0.69
47,027.00	MICROCHIP TECHNOLOGY	3,626,418.21	0.20
323,376.00	MICROSOFT CORP	85,810,944.64	4.78
506.00	MODERNA INC	71,527.89	0.00
9,581.00	MOLINA HEALTHCARE	2,358,895.20	0.13
52,324.00	MORGAN STANLEY	4,228,493.90	0.24
68,798.00	M&T BANK CORPORATION	7,571,611.08	0.42
11,198.00	NETFLIX INC	3,560,849.59	0.20
231,152.00	NVIDIA CORP	59,098,063.45	3.29
71.00	NVR INC	364,145.14	0.02
23,989.00	OLD DOMINION FREIGHT LINES INC	7,525,804.92	0.42
22,718.00	PAYCOM SOFTWARE INC	6,356,941.58	0.35
314,776.00	PHILLIPS 66	29,372,719.30	1.63
20,098.00	PNC FINANCIAL SERVICES GROUP INC	2,351,194.99	0.13
274,447.00	PROCTER & GAMBLE CO	37,560,425.63	2.09
45,722.00	QORVO INC	4,274,456.75	0.24
3,906.00	REGENERON PHARMACEUTICALS INC	2,954,064.17	0.16
14,262.00	SEAGEN INC	2,657,855.53	0.15
808,369.00	SOUTHWEST AIRLINES CO - REGISTERED	24,211,263.53	1.35
405,107.00	SYNCHRONY FINANCIAL	10,843,123.53	0.60
6,864.00	SYNOPSYS	2,440,259.56	0.14
57,854.00	TERADATA - SHS WHEN ISSUED	2,144,929.93	0.12
21,483.00	TESLA MOTORS INC	4,102,225.76	0.23
8,722.00	ULTA BEAUTY RG REGISTERED	4,380,628.41	0.24
93,507.00	UNDER ARMOUR INC -A-	816,771.53	0.05
154.00	UNITED THERAPEUTICS CORP	31,745.45	0.00
82,823.00	UNITEDHEALTH GROUP INC	36,026,804.34	2.00
221,767.00	VALERO ENERGY CORP	28,495,258.13	1.58
40,829.00	VERTEX PHARMACEUTICALS INC	11,840,391.21	0.66
535,140.00	WALMART INC	72,627,726.08	4.04
1,335,007.00	WELLS FARGO AND CO	45,931,760.93	2.55
61,124.00	WYNN RESORTS LTD	6,296,089.87	0.35
Total securities portfolio		**1,806,579,171.01**	**100.47**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Transferable securities admitted to an official stock exchange listing		**425,823,804.76**	**101.49**
Shares		**425,823,804.76**	**101.49**
	Belgium	**31,654,804.87**	**7.54**
516,139.00	ANHEUSER-BUSCH INBEV	31,654,804.87	7.54
	France	**25,403,312.21**	**6.05**
30,832.00	AIR LIQUIDE NOM. PRIME FIDELITE	4,754,294.40	1.13
60,955.00	DANONE SA	3,493,331.05	0.83
4,710.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,936,987.50	0.46
300,000.00	ORANGE	3,285,600.00	0.78
18,829.00	SANOFI	1,887,418.96	0.45
223,759.00	SOCIETE GENERALE SA	4,650,830.82	1.11
99,243.00	TOTALENERGIES SE	5,394,849.48	1.29
	Germany	**56,014,529.00**	**13.35**
937,885.00	COMMERZBK	9,099,360.27	2.17
765,457.00	DEUTSCHE BANK AG REG SHS	7,161,615.69	1.71
149,686.00	RWE AG	5,933,553.04	1.41
1,000,000.00	VANTAGE TOWERS AG	33,820,000.00	8.06
	Netherlands	**8,474,143.92**	**2.02**
68,739.00	AIRBUS SE	8,474,143.92	2.02
	Switzerland	**10,824,471.29**	**2.58**
11,145.00	ROCHE HOLDING LTD	2,930,264.74	0.70
25,000.00	THE SWATCH GROUP	7,894,206.55	1.88
	United States of America	**293,452,543.47**	**69.95**
39,120.00	ALPHABET INC -A-	3,735,024.71	0.89
55,772.00	ALPHABET INC -C-	5,338,752.82	1.27
91,092.00	AMAZON.COM INC	8,660,216.93	2.06
40,949.00	AMGEN INC	9,111,713.15	2.17
218,724.00	APPLE INC	33,197,650.70	7.92
33,509.00	BUILDERS FIRSTSOURCE	2,738,210.70	0.65
102,115.00	CONSOLIDATED EDISON INC	8,991,984.95	2.14
19,861.00	COSTCO WHOLESALE CORP	9,083,100.99	2.16
67,585.00	ELI LILLY & CO	21,363,192.69	5.10
95,182.00	EMERSON ELECTRIC CO	7,634,184.25	1.82
30,603.00	GILEAD SCIENCES INC	2,337,089.52	0.56
5,169.00	JOHNSON & JOHNSON	737,443.05	0.18
79,504.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	2,055,563.86	0.49
57,283.00	MARATHON PETROLEUM	7,108,902.29	1.69
10,899.00	MARRIOTT INTERNATIONAL -A-	1,665,672.57	0.40
40,183.00	MCDONALD'S CORP	10,341,542.30	2.46
72,149.00	META PLATFORMS INC A	14,074,517.06	3.35
129,260.00	MICROSOFT CORP	34,300,389.34	8.19
32,534.00	NETFLIX INC	10,345,479.61	2.47
29,669.00	NORFOLK SOUTHERN	5,789,339.59	1.38
81,335.00	NVIDIA CORP	20,794,719.45	4.96
1,785.00	O REILLY AUTO	1,394,844.95	0.33
1,868.00	SERVICENOW INC	799,021.55	0.19
58,059.00	S&P GLOBAL INC	18,424,227.01	4.39
140,165.00	T MOBILE USA INC	18,686,086.43	4.45
60,250.00	TARGET CORP	9,185,151.18	2.19
10,704.00	TESLA MOTORS INC	2,043,952.17	0.49
24,270.00	THE CIGNA GROUP - REGISTERED SHS	5,708,236.09	1.36
204,090.00	WEC ENERGY GR	17,806,333.56	4.24
Total securities portfolio		**425,823,804.76**	**101.49**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**3,215,316,780.80**	**100.49**
Shares		**3,215,316,780.80**	**100.49**
	Austria	**3,346,943.04**	**0.10**
125,636.00	WIENERBERGER AG	3,346,943.04	0.10
	Belgium	**6,053,338.90**	**0.19**
151,865.00	AGEAS NOM	6,053,338.90	0.19
	Bermuda	**671,442.22**	**0.02**
44,481.00	INVESCO LTD	671,442.22	0.02
	Curacao	**6,869,661.47**	**0.21**
152,007.00	SLB	6,869,661.47	0.21
	Denmark	**8,971,154.12**	**0.28**
61,548.00	NOVO NORDISK	8,971,154.12	0.28
	Finland	**8,570,880.84**	**0.27**
870,759.00	NORDEA BK	8,570,880.84	0.27
	France	**293,671,452.14**	**9.18**
10,903.00	ACCOR SA	326,762.91	0.01
39,312.00	AIR LIQUIDE NOM. PRIME FIDELITE	6,061,910.40	0.19
694,444.00	AXA SA	19,559,015.26	0.61
400,000.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	11,258,000.00	0.35
696,512.00	DANONE SA	39,917,102.72	1.25
817,041.00	ENGIE --- REGISTERED LOYALTY BONUS	11,907,555.53	0.37
75,000.00	ESSILORLUXOTTICA SA	12,450,000.00	0.39
43,864.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	18,039,070.00	0.56
3,613,352.00	ORANGE	39,573,431.10	1.24
80,000.00	SAFRAN SA	10,923,200.00	0.34
1,349,080.00	SOCIETE GENERALE SA	28,040,627.80	0.88
1,664,327.00	TOTALENERGIES SE	90,472,815.72	2.83
552,899.00	VIVENDI SA	5,141,960.70	0.16
	Germany	**52,758,181.80**	**1.65**
23,955.00	BMW AG	2,418,017.70	0.08
1,257,712.00	COMMERZBK	12,202,321.82	0.38
202,266.00	E.ON SE	2,326,059.00	0.07
33,280.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,761,177.60	0.06
136,342.00	SIEMENS HEALTHINEERS	7,228,852.84	0.23
213,481.00	VOLKSWAGEN AG VORZ.AKT	26,821,752.84	0.83
	Ireland	**3,940,943.62**	**0.12**
13,580.00	AON - REGISTERED SHS (USD)	3,940,943.62	0.12
	Japan	**255,167,671.51**	**7.97**
533,358.00	AJINOMOTO CO INC	16,989,776.65	0.53
283,500.00	ASAHI GROUP HOLDINGS LTD	9,654,194.18	0.30
896,515.00	BRIDGESTONE CORP	33,276,226.97	1.04
348,147.00	CANON INC	7,116,042.67	0.22
524,234.00	CHUGAI PHARMACEUTICAL	11,855,444.98	0.37
722,200.00	DAIWA HOUSE INDUSTRY CO LTD	15,553,245.05	0.49
41,129.00	EISAI	2,134,449.57	0.07
39,032.00	FAST RETAILING CO LTD	7,795,839.98	0.24
188,038.00	FUJIFILM HOLDINGS CORP	8,710,351.66	0.27
1,038,777.00	KAO CORP	37,119,806.96	1.16
73,162.00	KIKKOMAN CORP	3,410,282.75	0.11
692,584.00	KUBOTA CORP	9,574,810.13	0.30
121,598.00	NIPPON STEEL CORP	2,623,771.12	0.08
285,800.00	NISSAN CHEMICAL CORP	11,839,516.56	0.37
60,611.00	NITTO DENKO CORP	3,583,954.49	0.11
262,802.00	ONO PHARMACEUTICAL CO LTD	5,023,560.38	0.16
15,681.00	RECRUIT HOLDINGS CO LTD	395,832.58	0.01
285,281.00	SHIN-ETSU CHEM. CO LTD	8,434,394.10	0.26
806,300.00	SO-NET M3	18,407,173.52	0.58
55,782.00	SONY CORP	4,623,565.79	0.14
193,041.00	SUMITOMO ELECTRIC INDUSTRIES LTD	2,265,563.94	0.07
492,169.00	TERUMO CORP.	12,165,045.17	0.38
1,120,585.00	TOYOTA MOTOR CORP	14,569,598.25	0.46
120,800.00	YAKULT HONSHA CO LTD	8,045,224.06	0.25
	Jersey Island	**7,020,432.91**	**0.22**
67,986.00	APTIV PLC	7,020,432.91	0.22
	Netherlands	**26,040,364.90**	**0.81**
29,024.00	ASR NEDERLAND NV	1,066,341.76	0.03
31,434.00	EXOR NV	2,383,954.56	0.07
24,905.00	FERRARI NV	6,208,816.50	0.19
42,228.00	HEINEKEN NV	4,183,105.68	0.13
169,560.00	PROSUS NV	12,198,146.40	0.39
	Norway	**19,400,995.63**	**0.61**
834,748.00	DNB BK ASA	13,744,345.72	0.43
801,347.00	STOREBRAND	5,656,649.91	0.18
	Switzerland	**490,468,273.55**	**15.33**
77,657.00	CHUBB - NAMEN AKT	13,879,549.23	0.43
361,530.00	LOGITECH NAMEN AKT	19,342,310.33	0.60
2,346,618.00	NOVARTIS AG REG SHS	198,038,008.75	6.19
985,876.00	ROCHE HOLDING LTD	259,208,405.24	8.11
	United States of America	**2,032,365,044.15**	**63.53**
91,837.00	ABBOTT LABORATORIES	8,559,450.15	0.27
284,803.00	ACTIVISION BLIZZARD	22,436,641.14	0.70
266,031.00	ALPHABET INC -C-	25,465,713.10	0.80
261,737.00	AMAZON.COM INC	24,883,625.32	0.78
42,353.00	AMERICAN TOWER CORP	7,965,771.11	0.25
50,861.00	AMERIPRISE FINANCIAL INC	14,348,471.17	0.45
1,604,761.00	APPLE INC	243,568,584.75	7.60
192,395.00	ARTHUR J.GALLAGHER AN CO	33,878,307.75	1.06
28,232.00	AUTODESK INC	5,409,151.94	0.17
44.00	AUTOZONE INC	99,552.30	0.00
2,905,425.00	BANK OF AMERICA CORP	76,483,183.76	2.39
10,055.00	BIOMARIN PHARMACEUTICAL INC	899,947.72	0.03
108,817.00	BLACKROCK INC	67,017,930.91	2.09
54,449.00	BORGWARNER INC	2,461,218.09	0.08
135,811.00	BOSTON SCIENTIF CORP	6,253,968.73	0.20
99,313.00	BROADCOM INC - REGISTERED SHS	58,643,528.94	1.83
25,059.00	CDW	4,495,143.37	0.14
170,247.00	CENTENE CORP	9,905,023.58	0.31
18,712.00	CF INDUSTRIES HOLDINGS INC	1,248,500.05	0.04
38,007.00	CHENIERE ENERGY INC	5,513,280.13	0.17
484,214.00	CHEVRON CORP	72,717,894.28	2.27
504,837.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	28,312,134.39	0.88
326,396.00	COLGATE-PALMOLIVE CO	22,576,887.48	0.71
26,024.00	CORTEVA - REGISTERED SHS	1,444,620.04	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
145,907.00	CVS HEALTH	9,979,611.74	0.31
52,282.00	DANAHER CORP	12,128,634.80	0.38
125,218.00	DAVITA	9,348,273.72	0.29
75,838.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	2,806,798.27	0.09
172,467.00	DOMINION RESOURCES - REGSITERED	8,875,355.49	0.28
226,567.00	EDWARDS LIFESCIENCES CORP	17,252,416.50	0.54
40,485.00	ELI LILLY & CO	12,797,053.43	0.40
66,164.00	ESTEE LAUDER COMPANIES INC -A-	15,009,231.39	0.47
149,079.00	EVERSOURCE ENERGY	10,738,572.91	0.34
114,026.00	EXXON MOBIL CORP	11,509,127.12	0.36
10,954.00	FACTSET RESEARCH SYSTEMS INC	4,185,094.45	0.13
4,652.00	FIRST SOLAR INC	931,299.19	0.03
503,442.00	FORD MOTOR	5,838,620.46	0.18
6,168.00	GENERAC HOLDINGS INC	613,194.97	0.02
10,633.00	GENUINE PARTS CO	1,637,449.70	0.05
48,091.00	GOLDMAN SACHS GROUP INC	14,479,310.61	0.45
33,309.00	HENRY SCHEIN INC	2,499,899.54	0.08
68,043.00	HOME DEPOT INC	18,482,995.22	0.58
154,238.00	HP INC	4,166,676.15	0.13
22,179.00	INCYTE CORP	1,475,333.73	0.05
48,949.00	INTEL CORP	1,471,916.64	0.05
11,368.00	INTUITIVE SURGICAL	2,673,093.98	0.08
526,463.00	JOHNSON & JOHNSON	75,108,624.42	2.35
95,350.00	LENNAR CORP -A-	9,224,758.16	0.29
59,597.00	MARRIOTT INTERNATIONAL -A-	9,108,091.38	0.28
57,943.00	MARTIN MARIETTA	18,936,206.53	0.59
379,936.00	MATCH GROUP INC	13,425,139.71	0.42
131,289.00	MCDONALD'S CORP	33,788,685.43	1.06
34,525.00	META PLATFORMS INC A	6,734,988.72	0.21
283,647.00	MGIC INVESTMENT CORP	3,503,652.02	0.11
122,824.00	MGM RESORTS INTL	5,021,714.83	0.16
919,844.00	MICROSOFT CORP	244,089,488.89	7.62
39,381.00	MOODY S CORP	11,092,432.80	0.35
102,888.00	MORGAN STANLEY	8,314,755.76	0.26
41,140.00	MSCI INC -A-	21,193,471.03	0.66
294,296.00	NETFLIX INC	93,583,121.25	2.92
45,908.00	NEUROCRINE BIOSCIENCES	4,277,056.25	0.13
325,945.00	NEXTERA ENERGY	23,124,709.47	0.72
192,048.00	NVIDIA CORP	49,100,439.93	1.53
262,010.00	OLIN	13,384,467.76	0.42
209,476.00	ONEOK INC (NEW)	12,251,005.61	0.38
162,168.00	PALANTIR TCHNLG - REGISTERED SHS -A-	1,261,281.79	0.04
372,497.00	PAYPAL HOLDINGS	26,036,561.44	0.81
35,372.00	PENN ENTERTAINMENT INC	965,652.83	0.03
258,874.00	PEPSICO INC	43,437,553.68	1.36
193,461.00	PNC FINANCIAL SERVICES GROUP INC	22,632,328.32	0.71
65,907.00	PPG INDUSTRIES INC	8,103,324.64	0.25
24,474.00	PROLOGIS	2,810,641.06	0.09
74,087.00	RAYTHEON TECHNOLOGIES CORPORATION	6,678,024.68	0.21
15,348.00	REGENERON PHARMACEUTICALS INC	11,607,520.97	0.36
30,099.00	SNAP ON INC	6,839,838.11	0.21
209,196.00	S&P GLOBAL INC	66,385,480.16	2.07
298,717.00	SPIRIT AEROSYSTEMS HOLDINGS INC -A-	9,493,946.35	0.30
21,228.00	SYNOPSYS	7,546,886.65	0.24
71,954.00	T MOBILE USA INC	9,592,542.10	0.30
9,522.00	TELEFLEX INC	2,220,090.96	0.07
451,622.00	TEXAS INSTRUMENTS INC	77,321,743.49	2.42
53,962.00	THE CIGNA GROUP - REGISTERED SHS	12,691,711.41	0.40
213,563.00	TRADEWEB MKTS/REGSH	15,532,926.74	0.49
3,748.00	TREX COMPANY INC	167,900.19	0.01
329,419.00	UBER TECH/REGSH	9,611,654.75	0.30
11,289.00	ULTA BEAUTY RG REGISTERED	5,669,905.32	0.18
103,214.00	UNITEDHEALTH GROUP INC	44,896,593.73	1.40
17,595.00	VERTEX PHARMACEUTICALS INC	5,102,541.90	0.16
58,239.00	WABTEC CORP	5,417,307.14	0.17
24,267.00	WALMART INC	3,293,450.37	0.10
128,506.00	WASTE MANAGEMENT	19,299,851.83	0.60
17,779.00	WATERS	5,066,879.99	0.16
68,909.00	WEST PHARMACEUTICAL SERVICES INC	21,975,149.55	0.69
48,329.00	XYLEM INC	4,657,412.95	0.15
47,632.00	ZOETIS INC -A-	7,297,040.89	0.23
Total securities portfolio		**3,215,316,780.80**	**100.49**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**331,630,818.39**	**97.99**
Shares		**331,630,818.39**	**97.99**
	Austria	**1,248,428.12**	**0.37**
11,798.00	OMV AG	498,583.48	0.14
5,761.00	VERBUND AG	460,880.00	0.14
9,238.00	VOESTALPINE AG	288,964.64	0.09
	Belgium	**2,740,876.80**	**0.81**
1,981.00	D'IETEREN	354,400.90	0.10
20,563.00	KBC GROUPE SA	1,301,637.90	0.38
5,633.00	SOLVAY	593,436.55	0.18
15,745.00	UMICORE SA	491,401.45	0.15
	Denmark	**28,707,907.15**	**8.48**
403.00	A.P. MOELLER-MAERSK A/S -B-	673,262.59	0.20
245.00	A.P. MOELLER-MAERSK -A-	399,930.19	0.12
8,798.00	CHRISTIAN HANSEN	615,327.35	0.18
9,520.00	COLOPLAST -B-	1,152,475.53	0.34
7,335.00	DEMANT A/S	236,514.44	0.07
5,292.00	GENMAB AS	1,839,231.61	0.54
130,784.00	NOVO NORDISK	19,062,900.84	5.63
16,957.00	NOVOZYMES -B-	798,761.13	0.24
15,057.00	ORSTED	1,179,205.27	0.35
6,896.00	PANDORA	606,719.88	0.18
80,242.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	2,143,578.32	0.63
	Finland	**9,393,342.74**	**2.78**
11,321.00	ELISA CORPORATION -A-	628,994.76	0.19
21,398.00	KESKO CORP	423,787.39	0.13
34,110.00	NESTE	1,549,617.30	0.46
265,972.00	NORDEA BANK	2,612,031.07	0.76
8,564.00	ORION CORPORATION (NEW) -B-	352,751.16	0.10
38,121.00	SAMPO OYJ -A-	1,657,501.08	0.49
43,904.00	STORA ENSO -R-	525,969.92	0.16
42,410.00	UPM KYMMENE CORP	1,312,589.50	0.39
37,995.00	WARTSILA CORPORATION -B-	330,100.56	0.10
	France	**79,999,517.40**	**23.64**
14,259.00	ACCOR SA	427,342.23	0.13
19,479.00	AIR LIQUIDE	3,003,661.80	0.89
15,963.00	AIR LIQUIDE NOM. PRIME FIDELITE	2,461,494.60	0.73
6,488.00	AIR LIQUIDE SA	1,000,449.60	0.30
26,616.00	ALSTOM SA	667,529.28	0.20
4,979.00	ARKEMA SA	452,093.20	0.13
150,686.00	AXA SA	4,244,071.19	1.25
3,508.00	BIOMERIEUX SA	340,276.00	0.10
88,994.00	BNP PARIBAS SA	4,913,358.74	1.45
17,854.00	BOUYGUES SA	555,080.86	0.16
23,364.00	BUREAU VERITAS SA	618,445.08	0.18
47,578.00	CARREFOUR SA	886,378.14	0.26
54,365.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	1,530,102.93	0.45
3,968.00	COVIVIO SA	212,684.80	0.06
51,016.00	DANONE SA	2,923,726.96	0.86
6,638.00	EIFFAGE	662,074.12	0.20
23,108.00	ESSILORLUXOTTICA SA	3,835,928.00	1.13
3,849.00	GECINA	367,771.95	0.11
5,950.00	KERING	3,570,000.00	1.05
18,024.00	KLEPIERRE SA	375,800.40	0.11
7,226.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,971,692.50	0.88
3,023.00	L'OREAL SA	1,243,208.75	0.37
20,675.00	LVMH MOET HENNESSY LOUIS VUITTON SE	17,457,970.00	5.17
159,873.00	ORANGE	1,750,929.10	0.52
18,308.00	PUBLICIS GROUPE	1,314,148.24	0.39
43,463.00	SCHNEIDER ELECTRIC SE	6,679,393.84	1.97
134.00	SEB SA	14,043.20	0.00
1,560.00	SEB SA PF25	163,488.00	0.05
64,700.00	SOCIETE GENERALE SA	1,344,789.50	0.40
4,738.00	TELEPERFORMANCE SE	1,050,414.60	0.31
199,328.00	TOTALENERGIES SE	10,835,470.08	3.20
9,881.00	UNIBAIL RODAMCO	487,973.19	0.14
17,273.00	VALEO SA	326,632.43	0.10
60,365.00	VIVENDI SA	561,394.50	0.17
19,169.00	WORLDLINE SA	749,699.59	0.22
	Germany	**36,637,404.34**	**10.83**
13,204.00	ADIDAS AG NAMEN AKT	2,149,347.12	0.64
32,465.00	ALLIANZ SE REG SHS	6,908,552.00	2.05
8,294.00	BEIERSDORF AG	994,865.30	0.29
26,644.00	BMW AG	2,689,445.36	0.79
4,977.00	BMW VORZUG - STIMMRECHTSLOS	469,331.10	0.14
12,407.00	BRENNTAG - NAMEN AKT	858,564.40	0.25
3,121.00	CARL ZEISS MEDITEC AG	399,488.00	0.12
84,434.00	COMMERZBK	819,178.67	0.24
15,352.00	COVESTRO AG	585,371.76	0.17
13,634.00	DELIVERY HERO	427,698.58	0.13
15,097.00	DEUTSCHE BOERSE AG REG SHS	2,709,156.65	0.80
17,546.00	EVONIK INDUSTRIES	339,690.56	0.10
11,843.00	GEA GROUP AG	496,813.85	0.15
11,526.00	HEIDELBERGCEMENT AG	775,238.76	0.23
11,293.00	HELLOFRESH SE	247,429.63	0.07
8,706.00	HENKEL AG & CO KGAA	583,302.00	0.17
14,647.00	HENKEL AG & CO KGAA PFD	1,055,462.82	0.31
5,405.00	LEG IMMOBILIEN - NAMEN AKT	272,844.40	0.08
10,461.00	MERCK KGAA	1,794,584.55	0.53
4,246.00	MTU AERO ENGINES HOLDING AG	979,127.60	0.29
7,876.00	PUMA AG	447,829.36	0.13
83,653.00	SAP AG	9,708,767.18	2.88
87,217.00	TELEFONICA NAMEN AKT	247,434.63	0.07
17,589.00	ZALANDO SE	677,880.06	0.20
	Ireland	**5,773,317.18**	**1.71**
59,359.00	CRH PLC	2,758,709.53	0.82
7,650.00	DCC PLC	410,751.11	0.12
12,761.00	KERRY GROUP -A-	1,171,970.24	0.35
12,306.00	KINGSPAN GROUP	775,770.24	0.23
14,659.00	SMURFIT KAPPA PLC	488,132.86	0.14
5,040.00	SMURFIT KAPPA PLC	167,983.20	0.05
	Italy	**8,161,300.17**	**2.41**
10,431.00	AMPLIFON SPA	333,166.14	0.10
646,262.00	ENEL SPA	3,636,516.27	1.07
1,282,497.00	INTESA SANPAOLO	3,036,311.65	0.90
49,385.00	NEXI SPA	369,696.11	0.11
20,300.00	PRYSMIAN SPA	785,610.00	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Jersey Island	**923,439.33**	**0.27**
84,647.00	WPP PLC	923,439.33	0.27
	Luxembourg	**518,222.90**	**0.15**
39,559.00	TENARIS SA - REG.SHS	518,222.90	0.15
	Netherlands	**36,798,166.13**	**10.87**
14,455.00	AKZO NOBEL NV	1,040,470.90	0.31
27,322.00	ASML HOLDING NV	17,081,714.40	5.05
82,002.00	CNH INDUSTRIAL NV	1,154,588.16	0.34
14,169.00	DSM KONINKLIJKE	1,540,170.30	0.46
4,528.00	IMCD	681,011.20	0.20
301,487.00	ING GROUP NV	3,295,252.91	0.97
6,999.00	JDE PEET S BV	187,713.18	0.06
83,092.00	KONINKLIJKE AHOLD DELHAIZE NV	2,616,567.08	0.77
264,630.00	KONINKLIJKE KPN NV	861,635.28	0.25
22,474.00	NN GROUP NV	751,980.04	0.22
64,687.00	PROSUS NV	4,653,582.78	1.38
9,518.00	RANDSTAD BR	519,682.80	0.15
20,746.00	WOLTERS KLUWER NV	2,413,797.10	0.71
	Norway	**6,558,834.20**	**1.94**
25,324.00	AKER BP SHS	570,421.51	0.17
74,042.00	DNB BK ASA	1,219,121.04	0.36
75,695.00	EQUINOR ASA	1,987,089.38	0.58
15,003.00	GJENSIDIGE FORSIKRING ASA	225,865.79	0.07
33,141.00	MOWI ASA	563,296.52	0.17
106,860.00	NORSK HYDRO ASA	730,650.61	0.22
64,384.00	ORKLA ASA	420,192.10	0.12
5,239.00	SALMAR	209,863.88	0.06
58,639.00	TELENOR ASA	632,333.37	0.19
	Portugal	**882,615.38**	**0.26**
36,907.00	GALP ENERGIA SA REG SHS -B-	386,047.22	0.11
22,968.00	JERONIMO MARTINS SGPS SA	496,568.16	0.15
	Spain	**13,937,517.30**	**4.12**
479,143.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	3,148,448.65	0.93
492,255.00	IBERDROLA SA	5,653,548.68	1.68
86,675.00	INDITEX SHARE FROM SPLIT	2,678,257.50	0.79
12,184.00	NATURGY ENERGY GROUP SA	338,106.00	0.10
33,996.00	RED ELECTRICA	550,735.20	0.16
110,569.00	REPSOL SA	1,568,421.27	0.46
	Sweden	**18,172,158.68**	**5.37**
23,095.00	ALFA LAVAL	757,875.16	0.22
79,641.00	ASSA ABLOY -B- NEW I	1,755,268.98	0.52
216,467.00	ATLAS COPCO AB -A-	2,527,433.80	0.75
125,081.00	ATLAS COPCO AB -B-	1,323,198.44	0.39
21,733.00	BOLIDEN --- REGISTERED SHS	786,678.27	0.23
17,617.00	ELECTROLUX AB	196,905.08	0.06
52,810.00	EPIROC --- REGISTERED SHS -A-	964,698.92	0.29
32,670.00	EPIROC REGISTERED SHS -B-	511,683.07	0.15
28,297.00	EQT AB	528,967.53	0.16
48,888.00	ESSITY AB REGISTERED -B-	1,286,206.57	0.38
58,228.00	HENNES AND MAURITZ AB	764,003.46	0.23
7,859.00	HOLMEN -REGISTERED SHS	278,476.19	0.08
37,897.00	HUSQVARNA -B-	302,207.21	0.09
120,419.00	NIBE INDUSTRIER	1,259,129.97	0.37
84,721.00	SANDVIK AB	1,652,909.27	0.49
32,319.00	SKF AB -B-	585,218.89	0.17
48,282.00	SVENSKA CELLULOSA SCA AB-SHS-B-	584,775.33	0.17
228,317.00	TELEFON ERICSSON	1,228,120.91	0.36
41,900.00	TELE2 AB	384,002.75	0.11
211,221.00	TELIA COMPANY AB	494,398.88	0.15
	Switzerland	**425,197.21**	**0.13**
16,883.00	COCA COLA HBC NAMEN	425,197.21	0.13
	United Kingdom	**80,752,573.36**	**23.85**
165,325.00	ABRDN PLC	382,879.69	0.11
31,213.00	ANTOFAGASTA PLC	561,599.56	0.17
35,313.00	ASHTEAD GROUP	1,992,510.00	0.59
28,271.00	ASSOCIATED BRITISH FOODS PLC	624,169.11	0.18
124,132.00	ASTRAZENECA PLC	15,867,197.27	4.69
85,664.00	BARRATT DEVELOPMENTS PLC	454,788.39	0.13
73,764.00	BRITISH LAND CO PLC REIT	325,545.45	0.10
556,942.00	BT GROUP PLC	924,116.81	0.27
27,047.00	BUNZL PLC	940,965.96	0.28
31,420.00	BURBERRY GROUP PLC	924,685.56	0.27
16,472.00	COCA-COLA EUROPACIFIC PARTNERS	897,397.65	0.27
139,589.00	COMPASS GROUP	3,229,594.14	0.95
11,190.00	CRODA INTL - REGISTERED SHS	827,502.22	0.24
1,599,663.00	HSBC HOLDINGS PLC	10,007,223.75	2.96
116,203.00	INFORMA PLC	915,923.50	0.27
13,931.00	INTERCONTINENTAL HOTELS GROUP PLC	842,169.93	0.25
13,521.00	INTERTEK GROUP PLC	623,655.55	0.18
146,946.00	J SAINSBURY PLC	466,073.18	0.14
15,385.00	JOHNSON MATTHEY	347,287.45	0.10
147,024.00	KINGFISHER PLC	437,039.59	0.13
54,650.00	LAND SEC R.E.I.T	386,350.06	0.11
478,625.00	LEGAL & GENERAL GROUP PLC	1,301,280.45	0.38
5,345,835.00	LLOYDS BANKING GROUP PLC	2,900,451.62	0.86
38,910.00	MONDI PLC	567,686.58	0.17
290,838.00	NATIONAL GRID PLC	3,629,269.00	1.07
10,359.00	NEXT PLC	774,773.51	0.23
48,359.00	OCADO GROUP PLC	294,435.70	0.09
53,083.00	PEARSON PLC	510,109.08	0.15
26,749.00	PERSIMMON PLC	382,346.01	0.11
218,456.00	PRUDENTIAL PLC	2,739,712.21	0.81
56,866.00	RECKITT BENCKISER GROUP PLC	3,985,214.84	1.18
153,437.00	RELX PLC	4,571,504.11	1.35
201,056.00	RENTOKIL INITIAL PLC	1,353,644.36	0.40
72,272.00	SCHRODERS PLC	378,344.37	0.11
96,891.00	SEGRO (REIT)	846,404.14	0.25
5,673.00	SPIRAX-SARCO ENGIN	765,374.02	0.23
45,539.00	ST JAME'S PLACE CAPITAL	627,605.88	0.19
298,547.00	TAYLOR WIMPEY PLC	404,144.37	0.12
8,603.00	THE BERKELEY GROUP HOLDINGS	410,911.47	0.12
203,076.00	UNILEVER	9,683,491.98	2.86
2,070,857.00	VODAFONE GROUP PLC	2,104,558.21	0.62
15,963.00	WHITBREAD	542,636.63	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Other transferable securities		**3,742,375.00**	**1.11**
Shares		**3,742,375.00**	**1.11**
	France	**3,742,375.00**	**1.11**
9,100.00	L OREAL S A	3,742,375.00	1.11
Total securities portfolio		**335,373,193.39**	**99.10**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**6,013,389.23**	**99.23**
	Shares	**6,013,389.23**	**99.23**
	Austria	**21,360.96**	**0.35**
288.00	ERSTE GROUP BANK AG	8,784.00	0.14
124.00	OMV AG	5,240.24	0.09
53.00	VERBUND AG	4,240.00	0.07
99.00	VOESTALPINE AG	3,096.72	0.05
	Belgium	**103,709.23**	**1.71**
136.00	AGEAS NOM	5,420.96	0.09
725.00	ANHEUSER-BUSCH INBEV	44,464.25	0.74
21.00	D'IETEREN	3,756.90	0.06
28.00	ELIA SYSTEM OPERATOR SA	3,404.80	0.06
84.00	GROUPE BRUXELLES LAMBERT GBL	6,594.00	0.11
205.00	KBC GROUPE SA	12,976.50	0.21
13.00	SOFINA SA	2,683.20	0.04
62.00	SOLVAY	6,531.70	0.11
106.00	UCB	8,738.64	0.14
172.00	UMICORE SA	5,368.12	0.09
138.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	3,770.16	0.06
	Denmark	**360,236.54**	**5.94**
4.00	A.P. MOELLER-MAERSK A/S -B-	6,682.51	0.11
3.00	A.P. MOELLER-MAERSK -A-	4,897.10	0.08
81.00	CARLSBERG AS -B-	11,558.54	0.19
88.00	CHRISTIAN HANSEN	6,154.68	0.10
99.00	COLOPLAST -B-	11,984.78	0.20
575.00	DANSKE BANK	10,652.01	0.18
77.00	DEMANT A/S	2,482.84	0.04
156.00	DSV A/S	27,778.99	0.46
55.00	GENMAB AS	19,115.22	0.32
1,381.00	NOVO NORDISK	201,292.71	3.32
171.00	NOVOZYMES -B-	8,054.97	0.13
158.00	ORSTED	12,373.94	0.20
76.00	PANDORA	6,686.59	0.11
8.00	ROCKWOOL SHS -B-	1,804.73	0.03
300.00	TRYG A/S	6,036.81	0.10
849.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	22,680.12	0.37
	Finland	**142,646.51**	**2.35**
120.00	ELISA CORPORATION -A-	6,667.20	0.11
378.00	FORTUM CORP	5,335.47	0.09
231.00	KESKO CORP	4,574.96	0.08
278.00	KONE OYJ -B-	13,344.00	0.22
571.00	METSO OUTOTEC OYJ	5,732.84	0.09
347.00	NESTE	15,764.21	0.26
4,528.00	NOKIA OYJ	20,446.18	0.34
2,707.00	NORDEA BANK	26,584.63	0.43
53.00	NORDEA BK	521.68	0.01
91.00	ORION CORPORATION (NEW) -B-	3,748.29	0.06
402.00	SAMPO OYJ -A-	17,478.96	0.29
442.00	STORA ENSO -R-	5,295.16	0.09
438.00	UPM KYMMENE CORP	13,556.10	0.22
414.00	WARTSILA CORPORATION -B-	3,596.83	0.06
	France	**1,364,121.03**	**22.52**
145.00	ACCOR SA	4,345.65	0.07
25.00	AEROPORTS DE PARIS-ADP-	3,291.25	0.05
10.00	AIR LIQUIDE	1,542.00	0.03
351.00	AIR LIQUIDE NOM. PRIME FIDELITE	54,124.20	0.89
73.00	AIR LIQUIDE SA	11,256.60	0.19
3.00	AIR LIQUIDE SA	462.60	0.01
273.00	ALSTOM SA	6,846.84	0.11
52.00	AMUNDI SA	3,018.60	0.05
51.00	ARKEMA SA	4,630.80	0.08
1,569.00	AXA SA	44,190.89	0.73
36.00	BIOMERIEUX SA	3,492.00	0.06
927.00	BNP PARIBAS SA	51,179.67	0.84
750.00	BOLLORE --- ACT	4,267.50	0.07
193.00	BOUYGUES SA	6,000.37	0.10
247.00	BUREAU VERITAS SA	6,538.09	0.11
137.00	CAPGEMINI SE	23,392.75	0.39
498.00	CARREFOUR SA	9,277.74	0.15
412.00	CIE DE SAINT-GOBAIN	21,555.84	0.36
568.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	15,986.36	0.26
41.00	COVIVIO SA	2,197.60	0.04
1,015.00	CREDIT AGRICOLE SA	10,553.97	0.17
536.00	DANONE SA	30,718.16	0.51
22.00	DASSAULT AVIATION SA	4,017.20	0.07
556.00	DASSAULT SYST.	21,058.50	0.35
209.00	EDENRED SA	11,398.86	0.19
71.00	EIFFAGE	7,081.54	0.12
1,222.00	ENGIE --- REGISTERED LOYALTY BONUS	17,809.43	0.29
49.00	ENGIE --- REGISTERED SHS LOYALTY BONUS	714.13	0.01
253.00	ENGIE SA	3,687.22	0.06
243.00	ESSILORLUXOTTICA SA	40,338.00	0.67
6.00	EURAZEO	393.00	0.01
26.00	EURAZEO (PRIME FIDELITE 2024)	1,703.00	0.03
5.00	EURAZEO-PF-2025	327.50	0.01
39.00	GECINA	3,726.45	0.06
371.00	GETLINK ACT	5,635.49	0.09
26.00	HERMES INTERNATIONAL SA	48,464.00	0.80
32.00	IPSEN	3,248.00	0.05
62.00	KERING	37,200.00	0.61
182.00	KLEPIERRE SA	3,794.70	0.06
163.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	67,033.75	1.11
89.00	LA FRANCAISE DES JEUX SA	3,416.71	0.06
225.00	LEGRAND SA	18,918.00	0.31
38.00	L'OREAL SA	15,627.50	0.26
231.00	LVMH MOET HENNESSY LOUIS VUITTON SE	195,056.40	3.22
1,664.00	ORANGE	18,224.13	0.30
172.00	PERNOD RICARD SA	35,896.40	0.59
191.00	PUBLICIS GROUPE	13,709.98	0.23
20.00	REMY COINTREAU	3,360.00	0.06
162.00	RENAULT SA	6,091.20	0.10
286.00	SAFRAN SA	39,050.44	0.64
952.00	SANOFI	95,428.48	1.57
23.00	SARTORIUS STEDIM BIOTECH	6,486.00	0.11
454.00	SCHNEIDER ELECTRIC SE	69,770.72	1.15
16.00	SEB ACT.NOM (PRIME FIDELITE)	1,676.80	0.03
3.00	SEB SA	314.40	0.01
2.00	SEB SA PF25	209.60	0.00

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
676.00	SOCIETE GENERALE SA	14,050.66	0.23
59.00	SODEXO	5,313.54	0.09
15.00	SODEXO SA	1,350.90	0.02
50.00	TELEPERFORMANCE SE	11,085.00	0.18
90.00	THALES	12,271.50	0.20
2,076.00	TOTALENERGIES SE	112,851.36	1.86
99.00	UNIBAIL RODAMCO	4,889.12	0.08
176.00	VALEO SA	3,328.16	0.05
557.00	VEOLIA ENVIRONNEMENT SA	15,818.80	0.26
451.00	VINCI SA	47,679.72	0.79
607.00	VIVENDI SA	5,645.10	0.09
23.00	WENDEL SA	2,239.05	0.04
201.00	WORLDLINE SA	7,861.11	0.13
	Germany	**1,005,276.64**	**16.60**
136.00	ADIDAS AG NAMEN AKT	22,138.08	0.37
336.00	ALLIANZ SE REG SHS	71,500.80	1.19
760.00	BASF SE REG SHS	36,753.60	0.61
817.00	BAYER AG REG SHS	47,974.24	0.80
73.00	BECHTLE	3,211.27	0.05
86.00	BEIERSDORF AG	10,315.70	0.17
278.00	BMW AG	28,061.32	0.46
48.00	BMW VORZUG - STIMMRECHTSLOS	4,526.40	0.07
131.00	BRENNTAG - NAMEN AKT	9,065.20	0.15
35.00	CARL ZEISS MEDITEC AG	4,480.00	0.07
904.00	COMMERZBK	8,770.61	0.14
94.00	CONTINENTAL AG	6,478.48	0.11
165.00	COVESTRO AG	6,291.45	0.10
384.00	DAIMLER TRUCK HOLDING AG	11,946.24	0.20
148.00	DELIVERY HERO	4,642.76	0.08
1,739.00	DEUTSCHE BANK AG REG SHS	16,270.08	0.27
158.00	DEUTSCHE BOERSE AG REG SHS	28,353.10	0.47
517.00	DEUTSCHE LUFTHANSA AG REG SHS	5,304.42	0.09
831.00	DEUTSCHE POST AG REG SHS	35,807.79	0.59
2,698.00	DEUTSCHE TELEKOM AG REG SHS	60,300.30	1.01
94.00	DR ING HCF PORSCHE AKTIENGESELLSCH	11,092.00	0.18
1,890.00	E.ON SE	21,735.00	0.36
184.00	EVONIK INDUSTRIES	3,562.24	0.06
176.00	FRESENIUS MEDICAL CARE AG & CO KGAA	6,881.60	0.11
359.00	FRESENIUS SE	8,921.15	0.15
131.00	GEA GROUP AG	5,495.45	0.09
51.00	HANNOVER RUECK SE	9,197.85	0.15
124.00	HEIDELBERGCEMENT AG	8,340.24	0.14
145.00	HELLOFRESH SE	3,176.95	0.05
19.00	HENKEL AG & CO KGAA	1,273.00	0.02
70.00	HENKEL AG & CO KGAA	4,655.00	0.08
151.00	HENKEL AG & CO KGAA PFD	10,881.06	0.18
1,095.00	INFINEON TECHNOLOGIES REG SHS	41,259.60	0.68
63.00	KNORR-BREMSE - BEARER SHS	3,860.64	0.06
64.00	LEG IMMOBILIEN - NAMEN AKT	3,230.72	0.05
672.00	MERCEDES-BENZ GROUP	47,564.16	0.78
107.00	MERCK KGAA	18,355.85	0.30
45.00	MTU AERO ENGINES HOLDING AG	10,377.00	0.17
116.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	37,410.00	0.62
52.00	NEMETSCHEK	3,290.56	0.05
131.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	6,932.52	0.11
91.00	PUMA AG	5,174.26	0.09
5.00	RATIONAL NAMEN	3,085.00	0.05
540.00	RWE AG	21,405.60	0.35
873.00	SAP AG	101,320.38	1.68
20.00	SARTORIUS VORZ.OHNE STIMMRECHT	7,740.00	0.13
70.00	SCOUT24	3,829.00	0.06
639.00	SIEMENS AG REG	95,377.14	1.58
437.00	SIEMENS ENERGY - REGISTERED SHS	8,844.88	0.15
229.00	SIEMENS HEALTHINEERS	12,141.58	0.20
113.00	SYMRISE AG	11,322.60	0.19
931.00	TELEFONICA NAMEN AKT	2,641.25	0.04
90.00	UNITED INTERNET AG REG SHS	1,428.30	0.02
24.00	VOLKSWAGEN AG	3,792.00	0.06
156.00	VOLKSWAGEN AG VORZ.AKT	19,599.84	0.32
605.00	VONOVIA SE	10,490.70	0.17
192.00	ZALANDO SE	7,399.68	0.12
	Ireland	**91,594.03**	**1.51**
907.00	AIB GRP - REGISTERED	3,393.99	0.06
899.00	BANK OF IRELAND - REGISTERED	8,382.28	0.14
525.00	CRH PLC	24,399.38	0.40
98.00	CRH PLC	4,554.55	0.08
139.00	FLUTTER ENTERTAINMENT PLC	23,303.35	0.38
134.00	KERRY GROUP -A-	12,306.56	0.20
132.00	KINGSPAN GROUP	8,321.28	0.14
208.00	SMURFIT KAPPA PLC	6,932.64	0.11
	Italy	**213,322.72**	**3.52**
106.00	AMPLIFON SPA	3,385.64	0.06
927.00	ASSICURAZIONI GENERALI SPA	17,038.26	0.28
22.00	DIASORIN	2,135.32	0.04
6,785.00	ENEL SPA	38,179.20	0.62
2,086.00	ENI SPA	26,921.92	0.44
513.00	FINECOBANK	7,253.82	0.12
286.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	3,466.32	0.06
13,464.00	INTESA SANPAOLO	31,876.02	0.52
501.00	MEDIOBANCA	4,643.27	0.08
172.00	MONCLER SPA	10,928.88	0.18
500.00	NEXI SPA	3,743.00	0.06
442.00	POSTE ITALIANE SPA	4,160.10	0.07
217.00	PRYSMIAN SPA	8,397.90	0.14
89.00	RECORDATI SPA	3,467.44	0.06
1,695.00	SNAM SPA	8,286.86	0.14
8,506.00	TELECOM ITALIA	2,587.53	0.04
1,182.00	TERNA SPA	8,943.01	0.15
1,603.00	UNICREDIT SPA REGS	27,908.23	0.46
	Luxembourg	**25,604.93**	**0.42**
439.00	ARCELORMITTAL SA	12,234.93	0.20
907.00	AROUNDTOWN SA	1,190.88	0.02
113.00	EUROFINS SCIENTIFIC SE	6,965.32	0.11
398.00	TENARIS SA - REG.SHS	5,213.80	0.09
	Netherlands	**722,449.42**	**11.92**
341.00	ABN AMRO GROUP DEP RECEIPT	4,985.42	0.08
18.00	ADYEN --- PARTS SOCIALES	26,265.60	0.43
1,508.00	AEGON NV	5,958.11	0.10
140.00	AERCAP HOLDINGS	7,245.80	0.12
495.00	AIRBUS SE	61,023.60	1.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
152.00	AKZO NOBEL NV	10,940.96	0.18
46.00	ARGENX SE	15,672.20	0.26
39.00	ASM INTERNATIONAL NV	14,504.10	0.24
336.00	ASML HOLDING NV	210,067.20	3.46
865.00	CNH INDUSTRIAL NV	12,179.20	0.20
442.00	DAVIDE CAMPARI-MILANO N.V.	4,972.50	0.08
146.00	DSM KONINKLIJKE	15,870.20	0.26
72.00	EURONEXT NV	5,081.76	0.08
91.00	EXOR NV	6,901.44	0.11
105.00	FERRARI NV	26,176.50	0.43
97.00	HEINEKEN HOLDING	8,201.35	0.14
216.00	HEINEKEN NV	21,396.96	0.35
49.00	IMCD	7,369.60	0.12
3,086.00	ING GROUP NV	33,729.98	0.56
86.00	JDE PEET S BV	2,306.52	0.04
156.00	JUST EAT TAKEAWAY.COM N.V	2,734.68	0.05
872.00	KONINKLIJKE AHOLD DELHAIZE NV	27,459.28	0.45
2,774.00	KONINKLIJKE KPN NV	9,032.14	0.15
234.00	NN GROUP NV	7,829.64	0.13
90.00	OCI REG.SHS	2,813.40	0.05
664.00	PROSUS NV	47,768.16	0.79
194.00	QIAGEN REGD EUR	8,130.54	0.13
101.00	RANDSTAD BR	5,514.60	0.09
746.00	ROYAL PHILIPS NV	12,559.66	0.21
601.00	STELLANTIS NV-BEARER REGISTERED SHS	10,053.53	0.17
1,275.00	STELLANTIS NV-BEARER AND REGISTERED SHS	21,338.40	0.35
144.00	STMICROELECTRONICS	7,048.80	0.12
426.00	STMICROELECTRONICS NV	20,854.83	0.34
592.00	UNIVERSAL MUSIC GROUP N.V.	13,796.56	0.23
212.00	WOLTERS KLUWER NV	24,666.20	0.41
	Norway	**77,960.89**	**1.29**
203.00	ADEVINTA ASA - REGISTERED SHS	1,324.66	0.02
264.00	AKER BP SHS	5,946.58	0.10
776.00	DNB BK ASA	12,777.04	0.21
795.00	EQUINOR ASA	20,869.75	0.34
167.00	GJENSIDIGE FORSIKRING ASA	2,514.14	0.04
79.00	KONGSBERG GRUPPEN	2,935.47	0.05
345.00	MOWI ASA	5,863.95	0.10
1,122.00	NORSK HYDRO ASA	7,671.63	0.13
627.00	ORKLA ASA	4,092.02	0.07
54.00	SALMAR	2,163.13	0.04
584.00	TELENOR ASA	6,297.56	0.10
138.00	YARA INTERNATIONAL ASA	5,504.96	0.09
	Portugal	**21,269.01**	**0.35**
2,328.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	11,677.25	0.19
423.00	GALP ENERGIA SA REG SHS -B-	4,424.58	0.07
239.00	JERONIMO MARTINS SGPS SA	5,167.18	0.09
	Spain	**312,369.57**	**5.15**
21.00	ACCIONA SA	3,878.70	0.06
187.00	ACS	5,488.45	0.09
63.00	AENA SME SA	9,380.70	0.15
376.00	AMADEUS IT GROUP SA -A-	23,184.16	0.38
5,030.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	33,052.13	0.55
14,010.00	BANCO SANTANDER SA REG SHS	47,998.26	0.79
3,698.00	CAIXABANK SA	13,253.63	0.22

Quantity		Market Value	% of NAV
		EUR	
471.00	CELLNEX TELECOM SA	16,842.96	0.28
57.00	CORPORACION ACCIONA ENERGIAS RENOVABLES	2,038.32	0.03
243.00	EDP RENOVAVEIS SA	5,124.87	0.08
211.00	ENAGAS	3,734.70	0.06
268.00	ENDESA	5,360.00	0.09
413.00	FERROVIAL SA	11,188.17	0.18
254.00	GRIFOLS SA -A-	2,313.43	0.04
5,126.00	IBERDROLA SA	58,872.11	0.98
910.00	INDITEX SHARE FROM SPLIT	28,119.00	0.46
121.00	NATURGY ENERGY GROUP SA	3,357.75	0.06
342.00	RED ELECTRICA	5,540.40	0.09
1,153.00	REPSOL SA	16,355.31	0.27
4,351.00	TELEFONICA SA	17,286.52	0.29
	Sweden	**371,749.93**	**6.13**
247.00	ALFA LAVAL	8,105.44	0.13
844.00	ASSA ABLOY -B- NEW I	18,601.56	0.31
2,257.00	ATLAS COPCO AB -A-	26,352.37	0.42
1,320.00	ATLAS COPCO AB -B-	13,963.93	0.23
142.00	BIOVITRUM AB	3,043.94	0.05
228.00	BOLIDEN --- REGISTERED SHS	8,253.01	0.14
183.00	ELECTROLUX AB	2,045.39	0.03
547.00	EMBRACER GRP --- REGISTERED SHS	2,353.37	0.04
560.00	EPIROC --- REGISTERED SHS -A-	10,229.72	0.17
337.00	EPIROC REGISTERED SHS -B-	5,278.15	0.09
297.00	EQT AB	5,551.94	0.09
508.00	ESSITY AB REGISTERED -B-	13,365.10	0.22
153.00	EVOLUTION AB	18,852.71	0.31
526.00	FASTIGHETS-B SHS SHARES	1,984.76	0.03
191.00	GETINGE -B-	4,284.19	0.07
609.00	HENNES AND MAURITZ AB	7,990.62	0.13
1,624.00	HEXAGON --- REGISTERED SHS -B-	17,132.29	0.28
78.00	HOLMEN -REGISTERED SHS	2,763.86	0.05
371.00	HUSQVARNA -B-	2,958.52	0.05
109.00	INDUSTRIVAERDEN AB -A- FREE	2,706.13	0.04
128.00	INDUSTRIVAERDEN -C- FREE	3,172.16	0.05
237.00	INDUTRADE AB	4,630.19	0.08
416.00	INVESTOR --- REGISTERED SHS -A-	7,798.61	0.13
1,520.00	INVESTOR --- REGISTERED SHS -B-	27,800.11	0.45
202.00	KINNEVIK AB	2,770.19	0.05
133.00	LATOUR INVESTMENT REGISTERED B	2,486.22	0.04
204.00	LIFCO AB	4,037.99	0.07
63.00	LUNDBERGFOERETAGEN -B- FREE	2,620.99	0.04
1,283.00	NIBE INDUSTRIER	13,415.36	0.22
159.00	SAGAX -B-	3,370.25	0.06
899.00	SANDVIK AB	17,539.52	0.29
410.00	SECURITAS -B- FREE	3,358.31	0.06
1,348.00	SKANDINAVISKA ENSKILDA BANKEN -A-	13,682.21	0.23
294.00	SKANSKA -B- FREE	4,137.56	0.07
330.00	SKF AB -B-	5,975.51	0.10
483.00	SVENSKA CELLULOSA SCA AB-SHS-B-	5,849.93	0.10
1,217.00	SVENSKA HANDELSBANKEN AB-A-	9,704.89	0.16
755.00	SWEDBANK -A-	11,402.74	0.19
2,435.00	TELEFON ERICSSON	13,097.91	0.22
474.00	TELE2 AB	4,344.09	0.07
2,218.00	TELIA COMPANY AB	5,191.61	0.09
176.00	VOLVO -A- FREE	3,483.76	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,268.00	VOLVO AB -B-	24,069.04	0.39
497.00	VOLVO CAR AB	1,993.78	0.03
	Switzerland	**1,170,347.23**	**19.32**
1,317.00	ABB LTD REG SHS	41,626.49	0.69
135.00	ADECCO REG.SHS	4,509.07	0.07
417.00	ALCON - REGISTERED SHS	27,183.78	0.45
28.00	BACHEM HOLDING LTD SHARES	2,578.54	0.04
39.00	BALOISE HOLDING REG.SHS	5,595.57	0.09
4.00	BARRY CALLEBAUT - NAMEN-AKT	7,814.61	0.13
23.00	BC VAUDOISE - REGISTERED SHS	1,999.90	0.03
18.00	BKW AG	2,607.96	0.04
1.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	10,881.61	0.18
435.00	CIE FINANCIERE RICHEMONT NAMEN AKT	63,946.10	1.06
184.00	CLARIANT NAMEN AKT	2,801.25	0.05
3,021.00	CREDIT SUISSE GROUP AG REG SHS	2,503.85	0.04
6.00	EMS-CHEM HOLDINGS-NAMEN ACT.	4,558.19	0.08
30.00	GEBERIT AG	15,391.44	0.25
8.00	GIVAUDAN SA REG.SHS	23,963.73	0.40
462.00	HOLCIM LTD	27,417.43	0.45
179.00	JULIUS BAER GROUP NAMEN AKT	11,239.58	0.19
45.00	KUEHNE + NAGEL INTERNATIONAL AG	12,327.96	0.20
146.00	LOGITECH NAMEN AKT	7,811.18	0.13
62.00	LONZA GROUP (CHF)	34,195.26	0.56
2,310.00	NESTLE SA REG SHS	259,418.24	4.29
1,805.00	NOVARTIS AG REG SHS	152,329.27	2.51
19.00	PARTNERS GROUP HLDG NAMEN AKT	16,402.22	0.27
22.00	ROCHE HOLDING AG	6,095.72	0.10
586.00	ROCHE HOLDING LTD	154,072.24	2.54
20.00	SCHINDLER HOLDING NAMEN AKT	3,889.17	0.06
35.00	SCHINDLER HOLDING SA	7,126.95	0.12
5.00	SGS SA REG SHS	10,130.98	0.17
258.00	SIG GROUP --- REGISTERED SHS	6,114.02	0.10
122.00	SIKA - REGISTERED SHS	31,406.55	0.52
44.00	SONOVA HOLDING NAM-AKT	11,907.71	0.20
94.00	STRAUMANN HOLDING LTD	12,913.75	0.21
26.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	14,753.85	0.24
65.00	SWISS PRIME SITE AG-NAMEN AKT	4,980.60	0.08
252.00	SWISS RE REGS	23,826.38	0.39
22.00	SWISSCOM SHS NOM	12,927.36	0.21
54.00	TEMENOS AG NAM.AKT	3,442.94	0.06
24.00	THE SWATCH GROUP	7,578.44	0.13
45.00	THE SWATCH GROUP REG	2,620.65	0.04
2,793.00	UBS GROUP SA	54,284.10	0.90
23.00	VAT GROUP SA	7,605.64	0.13
126.00	ZURICH INSURANCE GROUP NAMENSAKT	55,566.95	0.92
	United Kingdom	**9,370.59**	**0.15**
172.00	COCA-COLA EUROPACIFIC PARTNERS	9,370.59	0.15
Total securities portfolio		**6,013,389.23**	**99.23**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**58,463,133.81**	**100.73**
Shares		**58,463,133.81**	**100.73**
	Finland	**1,002,240.00**	**1.73**
20,880.00	KONE OYJ -B-	1,002,240.00	1.73
	France	**2,989,486.02**	**5.15**
2,106.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	866,092.50	1.49
1,977.00	LVMH MOET HENNESSY LOUIS VUITTON SE	1,669,378.80	2.88
8,352.00	TOTALENERGIES SE	454,014.72	0.78
	Germany	**6,982,597.64**	**12.03**
38,552.00	BAYER AG REG SHS	2,263,773.44	3.90
41,394.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,190,570.48	3.77
20,123.00	VOLKSWAGEN AG VORZ.AKT	2,528,253.72	4.36
	Luxembourg	**506,135.35**	**0.87**
83,825.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	506,135.35	0.87
	Netherlands	**8,950,486.18**	**15.42**
430,010.00	AEGON NV	1,698,969.51	2.93
20,334.00	AIRBUS SE	2,506,775.52	4.32
267,473.00	ING GROUP NV	2,923,479.89	5.03
54,431.00	NN GROUP NV	1,821,261.26	3.14
	Switzerland	**4,866,947.56**	**8.39**
18,511.00	ROCHE HOLDING LTD	4,866,947.56	8.39
	United States of America	**33,165,241.06**	**57.14**
14,989.00	ALPHABET INC -A-	1,431,091.14	2.47
3,690.00	APPLE INC	560,063.51	0.96
11,215.00	APPLIED MATERIALS INC	1,267,926.23	2.18
5,480.00	AUTOMATIC DATA PROCESSING INC	1,122,934.70	1.93
24,000.00	DATADOG INC	1,605,080.77	2.77
11,002.00	DOLBY LABORATORIES -A-	865,010.67	1.49
3,027.00	ELEVANCE HEALTH	1,281,094.27	2.21
17,857.00	EXXON MOBIL CORP	1,802,382.64	3.11
185,000.00	HUNTINGTON BANCSHARES INC	1,907,128.72	3.29
1,759.00	KLA CORPORATION	646,269.99	1.11
25,332.00	LOWE'S CO INC	4,662,561.59	8.03
10,561.00	LPL FINANCIAL HOLDINGS INC	1,967,459.52	3.39
20,000.00	MERCK & CO INC	1,958,488.66	3.37
6,591.00	META PLATFORMS INC A	1,285,743.97	2.22
37,000.00	NASDAQ INC	1,861,834.41	3.21
111,201.00	PFIZER INC	4,175,986.75	7.20
6,744.00	THERMO FISHER SCIENT SHS	3,577,743.37	6.16
8,742.00	WALMART INC	1,186,440.15	2.04
Total securities portfolio		**58,463,133.81**	**100.73**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**70,809,473.83**	**100.78**
Shares		**70,809,473.83**	**100.78**
	Austria	**903,806.50**	**1.29**
29,633.00	ERSTE GROUP BANK AG	903,806.50	1.29
	Finland	**2,802,784.41**	**3.99**
284,749.00	NORDEA BK	2,802,784.41	3.99
	France	**3,377,679.57**	**4.81**
5,373.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,209,646.25	3.15
21,487.00	TOTALENERGIES SE	1,168,033.32	1.66
	Germany	**13,210,393.48**	**18.80**
4,510.00	ALLIANZ SE REG SHS	959,728.00	1.37
114,636.00	BAYER AG REG SHS	6,731,425.92	9.57
43,929.00	VOLKSWAGEN AG VORZ.AKT	5,519,239.56	7.86
	Japan	**2,269,511.85**	**3.23**
118,727.00	ONO PHARMACEUTICAL CO LTD	2,269,511.85	3.23
	Netherlands	**6,182,697.86**	**8.80**
8,168.00	AIRBUS SE	1,006,951.04	1.43
19,427.00	HEINEKEN NV	1,924,438.62	2.74
97,170.00	NN GROUP NV	3,251,308.20	4.63
	United States of America	**42,062,600.16**	**59.86**
11,422.00	ALPHABET INC -A-	1,090,527.92	1.55
15,245.00	ALPHABET INC -C-	1,459,321.64	2.08
25,775.00	AMAZON.COM INC	2,450,457.68	3.49
3,742.00	AUTOMATIC DATA PROCESSING INC	766,792.27	1.09
2,143.00	BROADCOM INC - REGISTERED SHS	1,265,424.29	1.80
37,052.00	EXXON MOBIL CORP	3,739,815.29	5.32
40,229.00	LAS VEGAS SANDS CORP	2,127,254.87	3.03
16,945.00	MCDONALD'S CORP	4,360,984.35	6.21
33,871.00	META PLATFORMS INC A	6,607,409.21	9.39
12,172.00	MICROSOFT CORP	3,229,957.75	4.60
25,788.00	MORGAN STANLEY	2,084,022.64	2.97
32,518.00	NEWMONT CORPORATION	1,467,193.48	2.09
30,325.00	NEXTERA ENERGY	2,151,457.50	3.06
3,303.00	NVIDIA CORP	844,469.89	1.20
89,237.00	PFIZER INC	3,351,161.67	4.77
27,338.00	QUALCOMM INC	3,210,255.46	4.57
15,608.00	ZIMMER BIOMET HLDGS SHS	1,856,094.25	2.64
Total securities portfolio		**70,809,473.83**	**100.78**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**166,234,095.51**	**100.60**
Shares		**166,234,095.51**	**100.60**
	France	**30,927,963.79**	**18.72**
7,806.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,210,217.50	1.94
7,327.00	LVMH MOET HENNESSY LOUIS VUITTON SE	6,186,918.80	3.74
446,029.00	ORANGE	4,884,909.61	2.96
60,286.00	SANOFI	6,043,068.64	3.66
141,283.00	SOCIETE GENERALE SA	2,936,567.16	1.78
141,028.00	TOTALENERGIES SE	7,666,282.08	4.64
	Germany	**10,436,056.78**	**6.32**
85,729.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	4,536,778.68	2.75
51,457.00	SIEMENS HEALTHINEERS	2,728,250.14	1.65
25,239.00	VOLKSWAGEN AG VORZ.AKT	3,171,027.96	1.92
	Netherlands	**5,467,579.48**	**3.31**
500,236.00	ING GROUP NV	5,467,579.48	3.31
	Switzerland	**13,146,095.72**	**7.96**
50,000.00	ROCHE HOLDING LTD	13,146,095.72	7.96
	United Kingdom	**4,713,524.64**	**2.85**
177,936.00	SHELL PLC	4,713,524.64	2.85
	United States of America	**101,542,875.10**	**61.44**
52,749.00	ALPHABET INC -A-	5,036,268.37	3.05
19,062.00	ALPHABET INC -C-	1,824,702.47	1.10
40,596.00	AMAZON.COM INC	3,859,506.50	2.34
24,878.00	AMERICAN INTL	1,153,164.97	0.70
37,995.00	AMETEK INC	5,082,436.70	3.08
19,477.00	AMGEN INC	4,333,899.17	2.62
10,521.00	ANSYS INC	3,222,779.51	1.95
73,814.00	APPLE INC	11,203,395.09	6.78
9,058.00	AUTOMATIC DATA PROCESSING INC	1,856,120.89	1.12
2,945.00	CHIPOTLE MEXICAN GRILL -A-	4,630,598.79	2.80
5,867.00	GOLDMAN SACHS GROUP INC	1,766,445.18	1.07
16,647.00	HERSHEY	3,898,166.75	2.36
3,589.00	HOME DEPOT INC	974,905.13	0.59
13,665.00	INCYTE CORP	908,987.57	0.55
7,181.00	INTUITIVE SURGICAL	1,688,554.53	1.02
4,500.00	MCDONALD'S CORP	1,158,125.09	0.70
25,091.00	META PLATFORMS INC A	4,894,644.52	2.96
15,133.00	MICROSOFT CORP	4,015,687.70	2.43
2,587.00	NORFOLK SOUTHERN	504,803.72	0.31
22,821.00	NVIDIA CORP	5,834,588.95	3.53
49,155.00	PAYPAL HOLDINGS	3,435,805.33	2.08
65,043.00	SKYWORKS SOLUTIONS INC	7,063,162.72	4.27
75,561.00	STARBUCKS CORP	7,242,088.39	4.38
150,169.00	UBER TECH/REGSH	4,381,570.53	2.65
10,555.00	ULTA BEAUTY RG REGISTERED	5,301,253.49	3.21
12,018.00	UNITEDHEALTH GROUP INC	5,227,655.78	3.16
30,331.00	WELLS FARGO AND CO	1,043,557.26	0.63
Total securities portfolio		**166,234,095.51**	**100.60**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**55,200,797.81**	**101.26**
Shares		**55,200,797.81**	**101.26**
	Germany	**5,456,946.93**	**10.01**
436,012.00	DEUTSCHE BANK AG REG SHS	4,079,328.27	7.48
25,983.00	SIEMENS HEALTHINEERS	1,377,618.66	2.53
	Netherlands	**2,657,670.24**	**4.88**
21,558.00	AIRBUS SE	2,657,670.24	4.88
	Spain	**164,981.20**	**0.30**
1,108.00	AENA SME SA	164,981.20	0.30
	United Kingdom	**2,252,683.11**	**4.13**
85,039.00	SHELL PLC	2,252,683.11	4.13
	United States of America	**44,668,516.33**	**81.94**
61,852.00	ACTIVISION BLIZZARD	4,872,670.33	8.94
9,841.00	APPLE INC	1,493,654.47	2.74
12,832.00	AUTOMATIC DATA PROCESSING INC	2,629,470.44	4.82
3,511.00	BLACKROCK INC	2,162,345.55	3.97
30,000.00	DAVITA	2,239,679.69	4.11
26,357.00	ELECTRONIC ARTS - REGISTERED	2,922,086.29	5.36
43,769.00	EXXON MOBIL CORP	4,417,790.55	8.10
9,114.00	HOME DEPOT INC	2,475,699.46	4.54
52,805.00	JUNIPER NETWORKS INC	1,672,923.83	3.07
41,032.00	KROGER CO	1,864,558.74	3.42
5,892.00	MICROSOFT CORP	1,563,499.10	2.87
1,881.00	MOODY S CORP	529,820.63	0.97
23,623.00	NEWMONT CORPORATION	1,065,856.19	1.96
2,491.00	O REILLY AUTO	1,946,531.53	3.57
130,259.00	PFIZER INC	4,891,681.35	8.98
14,603.00	PNC FINANCIAL SERVICES GROUP INC	1,708,354.09	3.13
14,628.00	TESLA MOTORS INC	2,793,248.54	5.12
10,607.00	UNION PACIFIC CORP	1,964,899.28	3.60
5,101.00	WATERS	1,453,746.27	2.67
Total securities portfolio		**55,200,797.81**	**101.26**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**463,074,769.83**	**100.77**
Shares		**463,074,769.83**	**100.77**
	Austria	**858,607.20**	**0.19**
32,230.00	WIENERBERGER AG	858,607.20	0.19
	Finland	**4,799,003.87**	**1.04**
487,555.00	NORDEA BK	4,799,003.87	1.04
	Ireland	**1,364,476.73**	**0.30**
24,617.00	JOHNSON CONTROLS INTL	1,364,476.73	0.30
	Netherlands	**2,511,636.76**	**0.55**
12,259.00	ARCADIS	462,899.84	0.10
23,707.00	LYONDELLBASELL -A-	2,048,736.92	0.45
	Switzerland	**33,560,462.12**	**7.30**
69,854.00	KUEHNE + NAGEL INTERNATIONAL AG	19,136,828.82	4.16
54,859.00	ROCHE HOLDING LTD	14,423,633.30	3.14
	United Kingdom	**20,325,882.96**	**4.42**
767,304.00	SHELL PLC	20,325,882.96	4.42
	United States of America	**399,654,700.19**	**86.97**
13,105.00	ABBVIE INC	1,922,356.16	0.42
67,611.00	AKAMAI TECHNOLOGIES	4,872,696.67	1.06
5,039.00	ALPHABET INC -A-	481,104.03	0.10
98,999.00	ALPHABET INC -C-	9,476,640.43	2.06
26,507.00	AMAZON.COM INC	2,520,049.73	0.55
51,366.00	AMERICAN INTL	2,380,957.95	0.52
25,236.00	AMGEN INC	5,615,355.52	1.22
274,221.00	APPLE INC	41,620,914.81	9.07
25,153.00	AUTOMATIC DATA PROCESSING INC	5,154,229.27	1.12
116,162.00	BAKER HUGHES RG-A REGISTERED SHS -A-	3,085,678.42	0.67
86,303.00	BORGWARNER INC	3,901,091.01	0.85
18,017.00	BTH & BDY WRKS --- REGISTERED SHS	606,619.60	0.13
25,774.00	CADENCE DESIGN SYSTEMS INC	4,983,993.43	1.08
39,146.00	CENTENE CORP	2,277,526.49	0.50
95,514.00	CENTERPOINT ENERGY	2,589,941.96	0.56
20,674.00	COOPER COMPANIES INC	7,104,647.83	1.55
36,646.00	CORNING INC	1,189,995.75	0.26
69,214.00	CVS HEALTH	4,734,035.01	1.03
7,564.00	DECKERS OUTDOOR	3,129,823.00	0.68
51,366.00	EBAY INC	2,097,758.22	0.46
67,458.00	ELI LILLY & CO	21,323,048.79	4.64
15,413.00	ENPHASE ENERGY	2,983,152.14	0.65
32,027.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,768,714.62	0.38
2,893.00	ESTEE LAUDER COMPANIES INC -A-	656,273.90	0.14
63,767.00	EXPEDIA GROUP INC	5,694,980.91	1.24
14,099.00	EXXON MOBIL CORP	1,423,071.78	0.31
151,943.00	FIDL NAT FINANCL-A FNF GROUP WI	4,885,055.91	1.06
24,424.00	GLOBAL PAYMENTS INC	2,365,853.71	0.51
33,461.00	HCA INC	8,120,941.12	1.77
37,766.00	HENRY JACK AND ASSOCIATES INC	5,239,165.65	1.14
95,619.00	JOHNSON & JOHNSON	13,641,626.40	2.97
120,533.00	KINDER MORGAN INC	1,942,595.45	0.42
47,555.00	LAMB WESTON HOLDINGS INC	4,574,944.64	1.00
17,745.00	LAS VEGAS SANDS CORP	938,331.49	0.20
95,328.00	MARATHON PETROLEUM	11,830,341.24	2.57
113,601.00	META PLATFORMS INC A	22,160,795.20	4.82
126,116.00	MICROSOFT CORP	33,466,098.58	7.28
4,428.00	MORGAN STANLEY	357,842.88	0.08
152,075.00	NASDAQ INC	7,652,391.04	1.67
14,343.00	NEWMONT CORPORATION	647,147.92	0.14
1,458.00	NVIDIA CORP	372,763.27	0.08
497,525.00	PFIZER INC	18,683,805.05	4.07
285,153.00	PROCTER & GAMBLE CO	39,025,633.55	8.50
150,726.00	ROSS STORES INC	14,723,687.59	3.20
125,285.00	T MOBILE USA INC	16,702,360.35	3.63
46,800.00	TANDEM DIABETES - REGISTERED SHS	1,749,319.34	0.38
53,118.00	TARGET CORP	8,097,873.20	1.76
11,433.00	TESLA MOTORS INC	2,183,156.32	0.48
29,871.00	THE CIGNA GROUP - REGISTERED SHS	7,025,575.62	1.53
31,765.00	UNITED PARCEL SERVICE INC	5,671,768.01	1.23
112,915.00	VALERO ENERGY CORP	14,508,660.32	3.16
214,468.00	WELLS FARGO AND CO	7,378,907.30	1.61
11,117.00	WORKDAY INC -A-	2,113,401.61	0.46
Total securities portfolio		**463,074,769.83**	**100.77**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**539,308,932.62**	**100.99**
Shares		**539,308,932.62**	**100.99**
	Curacao	**2,575,190.94**	**0.48**
56,982.00	SLB	2,575,190.94	0.48
	France	**19,934,313.50**	**3.73**
500,000.00	ENGIE --- REGISTERED LOYALTY BONUS	7,287,000.00	1.36
1,274.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	523,932.50	0.10
300,000.00	ORANGE	3,285,600.00	0.62
150,000.00	SOCIETE GENERALE SA	3,117,750.00	0.58
105,225.00	TOTALENERGIES SE	5,720,031.00	1.07
	Germany	**33,642,563.76**	**6.30**
35,292.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,867,652.64	0.35
131,562.00	RWE AG	5,215,117.68	0.98
211,396.00	VOLKSWAGEN AG VORZ.AKT	26,559,793.44	4.97
	Japan	**19,141,949.44**	**3.58**
164,458.00	CANON INC	3,361,482.78	0.63
313,011.00	CHUGAI PHARMACEUTICAL	7,078,679.92	1.33
1,000.00	DAIKIN INDUSTRIES LTD	163,594.19	0.03
1,286.00	DISCO CO LTD	136,074.68	0.03
17,441.00	FAST RETAILING CO LTD	3,483,481.38	0.65
15,900.00	HITACHI LTD	797,443.35	0.15
16,295.00	SONY CORP	1,350,632.90	0.25
156,851.00	SUMITOMO ELECTRIC INDUSTRIES LTD	1,840,831.58	0.34
26,626.00	SUMITOMO METAL MINING CO LTD	929,728.66	0.17
	Luxembourg	**5,584,442.41**	**1.05**
4,253,193.00	AROUNDTOWN SA	5,584,442.41	1.05
	Netherlands	**31,725,725.75**	**5.94**
539,140.00	JDE PEET S BV	14,459,734.80	2.71
148,397.00	WOLTERS KLUWER NV	17,265,990.95	3.23
	Switzerland	**9,311,537.29**	**1.74**
32,813.00	CHUBB - NAMEN AKT	5,864,630.99	1.09
13,110.00	ROCHE HOLDING LTD	3,446,906.30	0.65
	United States of America	**417,393,209.53**	**78.17**
7,004.00	ADOBE INC	2,484,358.67	0.47
85,703.00	ALPHABET INC -C-	8,203,886.05	1.54
83,110.00	AMAZON.COM INC	7,901,359.38	1.48
52,351.00	AMERICAN TOWER CORP	9,846,199.40	1.84
262,014.00	APPLE INC	39,768,151.87	7.45
19,045.00	AUTOMATIC DATA PROCESSING INC	3,902,607.90	0.73
660.00	AUTOZONE INC	1,493,284.55	0.28
100,000.00	BANK OF AMERICA CORP	2,632,426.71	0.49
77,810.00	CBOE HOLDINGS INC	9,614,077.41	1.80
1,212.00	CHIPOTLE MEXICAN GRILL -A-	1,905,699.74	0.36
122,155.00	COCA-COLA CO	6,974,342.72	1.31
28,515.00	CVS HEALTH	1,950,342.54	0.37
96,427.00	DELTA AIR LINES	3,099,296.65	0.58
59,280.00	DOVER CORP	8,290,306.23	1.55
8,582.00	ECOLAB INC	1,307,541.50	0.24
42,415.00	ELEVANCE HEALTH	17,950,979.01	3.36
27,981.00	ELI LILLY & CO	8,844,617.81	1.66
5,295.00	EQUINIX INC	3,514,111.83	0.66
199,744.00	EXXON MOBIL CORP	20,161,007.91	3.78
3,110.00	FACTSET RESEARCH SYSTEMS INC	1,188,209.21	0.22
11,020.00	GARTNER INC	3,304,326.38	0.62
13,165.00	GENERAC HOLDINGS INC	1,308,805.42	0.25
13,883.00	HOME DEPOT INC	3,771,136.23	0.71
187,702.00	JOHNSON & JOHNSON	26,778,784.11	5.01
163,947.00	KELLOGG CO	10,104,368.47	1.89
101,154.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	2,615,321.33	0.49
7,668.00	MCDONALD'S CORP	1,973,445.15	0.37
288,951.00	MERCK & CO INC	28,295,362.78	5.30
9,665.00	META PLATFORMS INC A	1,885,406.69	0.35
56,884.00	MICROSOFT CORP	15,094,718.76	2.83
537,921.00	MORGAN STANLEY	43,471,364.35	8.14
163,604.00	NVIDIA CORP	41,828,232.39	7.83
11,194.00	PAYCOM SOFTWARE INC	3,132,300.56	0.59
17,739.00	PAYPAL HOLDINGS	1,239,909.49	0.23
10,056.00	PNC FINANCIAL SERVICES GROUP INC	1,176,416.40	0.22
27,482.00	PROLOGIS	3,156,085.54	0.59
9,245.00	SEAGEN INC	1,722,891.21	0.32
175,311.00	SOUTHERN CO	11,227,520.25	2.10
50,137.00	STARBUCKS CORP	4,805,343.84	0.90
47,521.00	T MOBILE USA INC	6,335,258.54	1.19
33,928.00	TESLA MOTORS INC	6,478,625.69	1.21
3,488.00	THERMO FISHER SCIENT SHS	1,850,410.57	0.35
151,606.00	WALMART INC	20,575,548.53	3.85
447,065.00	WARNER BROS DISCOVERY INC	6,213,522.48	1.16
53,369.00	WASTE MANAGEMENT	8,015,297.28	1.50
Total securities portfolio		**539,308,932.62**	**100.99**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**135,245,740.98**	**99.55**
Shares		**135,245,740.98**	**99.55**
	France	**33,036,189.45**	**24.32**
220,207.00	AXA SA	6,202,130.16	4.57
100,000.00	DANONE SA	5,731,000.00	4.22
7,140.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,936,325.00	2.16
300,000.00	ORANGE	3,285,600.00	2.42
44,344.00	SANOFI	4,445,042.56	3.27
162,293.00	SOCIETE GENERALE SA	3,373,260.01	2.48
129,927.00	TOTALENERGIES SE	7,062,831.72	5.20
	Germany	**21,744,488.38**	**16.01**
1,102,370.00	DEUTSCHE BANK AG REG SHS	10,313,773.72	7.60
103,353.00	SIEMENS HEALTHINEERS	5,479,776.06	4.03
47,365.00	VOLKSWAGEN AG VORZ.AKT	5,950,938.60	4.38
	Netherlands	**5,689,027.32**	**4.19**
7,827.00	AIRBUS SE	964,912.56	0.71
3,240.00	ARGENX SE	1,103,868.00	0.81
36,546.00	HEINEKEN NV	3,620,246.76	2.67
	United States of America	**74,776,035.83**	**55.03**
6,441.00	ADOBE INC	2,284,659.37	1.68
52,143.00	ALPHABET INC -C-	4,991,368.22	3.67
103,496.00	AMAZON.COM INC	9,839,478.89	7.24
39,629.00	AMERICAN ELECTRIC POWER CO INC	3,318,921.91	2.44
9,856.00	AMGEN INC	2,193,094.94	1.61
5,000.00	APPLE INC	758,893.64	0.56
3,150.00	AUTOMATIC DATA PROCESSING INC	645,482.53	0.48
91,271.00	BANK OF NY MELLON	3,817,344.78	2.81
44,340.00	CONSOLIDATED EDISON INC	3,904,466.66	2.87
84,819.00	DATADOG INC	5,672,556.07	4.18
15,516.00	ELECTRONIC ARTS - REGISTERED	1,720,191.63	1.27
3,537.00	GENERAL MOTORS CO	119,413.83	0.09
65,000.00	INTERCONTINENTAL EXCHANGE INC	6,239,449.58	4.59
60,290.00	META PLATFORMS INC A	11,761,114.27	8.66
41,949.00	NVIDIA CORP	10,724,997.68	7.89
1,681.00	O REILLY AUTO	1,313,576.68	0.97
24,347.00	PAYPAL HOLDINGS	1,701,791.32	1.25
9,531.00	PNC FINANCIAL SERVICES GROUP INC	1,114,998.48	0.82
13,900.00	TESLA MOTORS INC	2,654,235.35	1.95
Total securities portfolio		**135,245,740.98**	**99.55**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**209,066,974.54**	**100.50**
Shares		**209,066,974.54**	**100.50**
	Belgium	**2,285,851.42**	**1.10**
57,347.00	AGEAS NOM	2,285,851.42	1.10
	France	**56,285,398.25**	**27.06**
3,931.00	ACCOR SA	117,812.07	0.06
216,353.00	CARREFOUR SA	4,030,656.39	1.94
236,902.00	CIE DE SAINT-GOBAIN	12,394,712.64	5.96
113,662.00	ENGIE SA	1,656,509.99	0.80
45,266.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	18,615,642.50	8.94
101.00	LVMH MOET HENNESSY LOUIS VUITTON SE	85,284.40	0.04
121,963.00	ORANGE	1,335,738.78	0.64
84,585.00	SANOFI	8,478,800.40	4.08
176,053.00	TOTALENERGIES SE	9,570,241.08	4.60
	Germany	**20,534,296.26**	**9.87**
865,736.00	DEUTSCHE BANK AG REG SHS	8,099,826.02	3.89
68,422.00	SIEMENS HEALTHINEERS	3,627,734.44	1.74
70,095.00	VOLKSWAGEN AG VORZ.AKT	8,806,735.80	4.24
	Netherlands	**21,175,493.81**	**10.18**
9,651.00	ASML HOLDING NV	6,033,805.20	2.90
68,304.00	ASR NEDERLAND NV	2,509,488.96	1.21
254,720.00	KONINKLIJKE AHOLD DELHAIZE NV	8,021,132.80	3.85
39,631.00	WOLTERS KLUWER NV	4,611,066.85	2.22
	Switzerland	**2,130,193.35**	**1.02**
8,102.00	ROCHE HOLDING LTD	2,130,193.35	1.02
	United States of America	**106,655,741.45**	**51.27**
81,744.00	ALPHABET INC -A-	7,804,597.65	3.75
3,385.00	AMERCIAN WATER WORKS CO INC	456,411.85	0.22
5,295.00	APPLE INC	803,668.37	0.39
13,409.00	AUTODESK INC	2,569,117.25	1.24
10,960.00	AUTOMATIC DATA PROCESSING INC	2,245,869.39	1.08
4,346.00	BROADCOM INC - REGISTERED SHS	2,566,278.10	1.23
12,296.00	CINTAS	5,236,424.39	2.52
125,115.00	CVS HEALTH	8,557,499.79	4.11
18,347.00	ELEVANCE HEALTH	7,764,861.77	3.73
16,293.00	GENERAC HOLDINGS INC	1,619,777.19	0.78
49,219.00	GOLDMAN SACHS GROUP INC	14,818,930.54	7.11
13,921.00	HOLOGIC INC	1,034,032.58	0.50
127,678.00	HP INC	3,449,168.67	1.66
49,845.00	JOHNSON & JOHNSON	7,111,210.82	3.42
15,478.00	MARATHON PETROLEUM	1,920,841.95	0.92
50,967.00	META PLATFORMS INC A	9,942,423.47	4.78
15,694.00	MICROSOFT CORP	4,164,554.47	2.00
62,743.00	NEWMONT CORPORATION	2,830,928.12	1.36
50,093.00	NVIDIA CORP	12,807,154.14	6.16
34,386.00	TESLA MOTORS INC	6,566,081.79	3.16
17,580.00	WALMART INC	2,385,909.15	1.15
Total securities portfolio		**209,066,974.54**	**100.50**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Transferable securities admitted to an official stock exchange listing		**293,916,481.99**	**100.40**
Shares		**293,916,481.99**	**100.40**
	France	**49,903,360.83**	**17.05**
3,937.00	ACCOR SA	117,991.89	0.04
83,483.00	AIR LIQUIDE NOM. PRIME FIDELITE	12,873,078.60	4.40
114,480.00	ENGIE --- REGISTERED LOYALTY BONUS	1,668,431.52	0.57
30,150.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	12,399,187.50	4.24
122,840.00	ORANGE	1,345,343.68	0.46
80,450.00	SANOFI	8,064,308.00	2.75
247,149.00	TOTALENERGIES SE	13,435,019.64	4.59
	Germany	**12,293,710.84**	**4.20**
168,892.00	BAYER AG REG SHS	9,917,338.24	3.39
44,905.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,376,372.60	0.81
	Ireland	**2,171,290.04**	**0.74**
39,173.00	JOHNSON CONTROLS INTL	2,171,290.04	0.74
	Japan	**11,043,488.55**	**3.77**
4,942.00	AJINOMOTO CO INC	157,424.24	0.05
8,076.00	FAST RETAILING CO LTD	1,613,015.06	0.55
198,938.00	KIKKOMAN CORP	9,273,049.25	3.17
	Netherlands	**6,984,626.45**	**2.39**
382,603.00	AEGON NV	1,511,664.45	0.52
173,800.00	KONINKLIJKE AHOLD DELHAIZE NV	5,472,962.00	1.87
	Norway	**2,368,132.98**	**0.81**
143,826.00	DNB BK ASA	2,368,132.98	0.81
	United States of America	**209,151,872.30**	**71.44**
14,921.00	ALPHABET INC -A-	1,424,598.77	0.49
25,699.00	ALPHABET INC -C-	2,460,026.69	0.84
71,989.00	AMAZON.COM INC	6,844,073.64	2.34
188,207.00	APPLE INC	28,565,819.23	9.75
19,636.00	AUTOMATIC DATA PROCESSING INC	4,023,712.72	1.37
175,007.00	CITIGROUP INC	7,553,111.72	2.58
22,540.00	CVS HEALTH	1,541,670.03	0.53
34,614.00	EDWARDS LIFESCIENCES CORP	2,635,755.18	0.90
17,872.00	ELECTRONIC ARTS - REGISTERED	1,981,391.14	0.68
103,469.00	EXXON MOBIL CORP	10,443,564.40	3.57
13,232.00	FLEETCOR TECHNOLOGIES	2,567,966.50	0.88
44,766.00	JOHNSON & JOHNSON	6,386,607.76	2.18
195,214.00	KROGER CO	8,870,831.77	3.03
185,182.00	MATCH GROUP INC	6,543,455.27	2.24
97,653.00	MERCK & CO INC	9,562,614.63	3.27
105,278.00	META PLATFORMS INC A	20,537,180.10	7.02
78,237.00	MICROSOFT CORP	20,760,943.53	7.08
40,249.00	MORGAN STANLEY	3,252,668.97	1.11
62,888.00	NEWMONT CORPORATION	2,837,470.44	0.97
1,693.00	O REILLY AUTO	1,322,953.79	0.45
12,568.00	PROLOGIS	1,443,333.20	0.49
188,665.00	QUALCOMM INC	22,154,614.29	7.56
21,614.00	REGENERON PHARMACEUTICALS INC	16,346,426.78	5.58
19,866.00	TESLA MOTORS INC	3,793,456.08	1.30
6,408.00	THERMO FISHER SCIENT SHS	3,399,492.81	1.16
10,665.00	VERTEX PHARMACEUTICALS INC	3,092,845.09	1.06
44,277.00	WALMART INC	6,009,152.42	2.05
17,628.00	WELLS FARGO AND CO	606,502.50	0.21
6,884.00	ZIMMER BIOMET HLDGS SHS	818,641.26	0.28
14,171.00	3M CO	1,370,991.59	0.47
Total securities portfolio		**293,916,481.99**	**100.40**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**678,879,635.48**	**99.01**
Shares		**678,879,635.48**	**99.01**
	Denmark	**8,233,761.05**	**1.20**
56,489.00	NOVO NORDISK	8,233,761.05	1.20
	Finland	**5,654,112.00**	**0.82**
117,794.00	KONE OYJ -B-	5,654,112.00	0.82
	France	**292,738,734.85**	**42.70**
8,370.00	ACCOR SA	250,848.90	0.04
158,402.00	AIR LIQUIDE NOM. PRIME FIDELITE	24,425,588.40	3.56
173,892.00	AXA SA	4,897,668.18	0.71
38,292.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	1,077,728.34	0.16
893,393.00	ENGIE --- REGISTERED LOYALTY BONUS	13,020,309.58	1.90
22,981.00	ESSILORLUXOTTICA SA	3,814,846.00	0.56
160,967.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	66,197,678.75	9.65
29,849.00	LVMH MOET HENNESSY LOUIS VUITTON SE	25,204,495.60	3.68
261,167.00	ORANGE	2,860,300.98	0.42
27,000.00	RENAULT SA	1,015,200.00	0.15
259,016.00	SANOFI	25,963,763.84	3.79
423,000.00	SCHNEIDER ELECTRIC SE	65,006,640.00	9.48
705,623.00	TOTALENERGIES SE	38,357,666.28	5.59
2,220,000.00	VIVENDI SA	20,646,000.00	3.01
	Germany	**56,171,455.95**	**8.19**
315,141.00	BAYER AG REG SHS	18,505,079.52	2.70
123,049.00	BMW AG	12,420,566.06	1.81
271,914.00	DEUTSCHE BANK AG REG SHS	2,544,027.38	0.37
277,347.00	K+S	5,434,614.47	0.79
6,729.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	356,098.68	0.05
118,710.00	SAP AG	13,777,482.60	2.01
24,941.00	VOLKSWAGEN AG VORZ.AKT	3,133,587.24	0.46
	Ireland	**13,667,540.73**	**1.99**
12,952.00	AON - REGISTERED SHS (USD)	3,758,696.75	0.55
62,831.00	EATON CORPORATION PUBLIC LIMITED COMPANY	9,908,843.98	1.44
	Italy	**87,071,311.56**	**12.70**
3,591,377.00	ENI SPA	46,350,311.56	6.76
17,200,000.00	INTESA SANPAOLO	40,721,000.00	5.94
	Japan	**5,216,623.51**	**0.76**
175,483.00	CANON INC	3,586,831.18	0.52
8,160.00	FAST RETAILING CO LTD	1,629,792.33	0.24
	Netherlands	**84,314,036.23**	**12.30**
10,193.00	ARGENX SE	3,472,755.10	0.51
10,529.00	ASML HOLDING NV	6,582,730.80	0.96
1,124,389.00	CNH INDUSTRIAL NV	15,831,397.12	2.31
1,054,116.00	ING GROUP NV	11,521,487.88	1.68
635,644.00	JDE PEET S BV	17,047,972.08	2.49
157,816.00	KONINKLIJKE AHOLD DELHAIZE NV	4,969,625.84	0.72
97,512.00	NXP SEMICONDUCTORS	16,736,665.47	2.44
484,165.00	ROYAL PHILIPS NV	8,151,401.94	1.19
	Norway	**4,441,173.29**	**0.65**
629,157.00	STOREBRAND	4,441,173.29	0.65
	Sweden	**60,489,542.07**	**8.82**
515,496.00	BILLERUD	4,875,386.01	0.71
566,020.00	BOLIDEN --- REGISTERED SHS	20,488,456.95	2.99
320,000.00	EPIROC REGISTERED SHS -B-	5,011,894.19	0.73
58,191.00	ESSITY AB REGISTERED -B-	1,530,961.51	0.22
50,000.00	EVOLUTION AB	6,161,015.44	0.90
533,555.00	NIBE INDUSTRIER	5,578,979.14	0.81
424,000.00	SKF AB -B-	7,677,614.06	1.12
395,297.00	SVENSKA CELLULOSA SCA AB-SHS-B-	4,787,704.21	0.70
477,649.00	TELE2 AB	4,377,530.56	0.64
	Switzerland	**6,815,198.94**	**0.99**
25,921.00	ROCHE HOLDING LTD	6,815,198.94	0.99
	United States of America	**54,066,145.30**	**7.89**
32,629.00	CF INDUSTRIES HOLDINGS INC	2,177,068.63	0.32
59,807.00	CVS HEALTH	4,090,623.75	0.60
4,976.00	EQUINIX INC	3,302,402.36	0.48
45,634.00	INTERCONTINENTAL EXCHANGE INC	4,380,477.57	0.64
12,959.00	MORGAN STANLEY	1,047,264.21	0.15
67,061.00	M&T BANK CORPORATION	7,380,444.36	1.08
44,903.00	NVIDIA CORP	11,480,239.60	1.67
32,612.00	PFIZER INC	1,224,694.74	0.18
52,348.00	T MOBILE USA INC	6,978,769.68	1.02
14,515.00	THE CIGNA GROUP - REGISTERED SHS	3,413,887.39	0.50
33,204.00	TRUIST FINANCIAL CORP	1,042,161.54	0.15
9,434.00	UNITEDHEALTH GROUP INC	4,103,653.24	0.60
17,708.00	VERISIGN INC	3,444,458.23	0.50
Total securities portfolio		**678,879,635.48**	**99.01**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**688,204,867.90**	**99.80**
Shares		**688,204,867.90**	**99.80**
	Bermuda	**1,839,864.78**	**0.27**
5,139.00	EVEREST REINSURANCE GROUP	1,839,864.78	0.27
	Finland	**69,463,250.40**	**10.07**
7,768,720.00	NOKIA OYJ	38,112,291.35	5.52
2,931,660.00	NORDEA BK	31,350,959.05	4.55
	Germany	**97,095,977.75**	**14.08**
797.00	ALLIANZ SE REG SHS	184,263.66	0.03
1,070,434.00	COMMERZBK	11,283,164.24	1.64
13,042.00	DEUTSCHE BANK AG REG SHS	132,569.66	0.02
16,035.00	DEUTSCHE BOERSE AG REG SHS	3,126,238.96	0.45
118,160.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	6,793,601.40	0.99
402,538.00	RWE AG	17,336,054.94	2.51
293,666.00	SAP AG	37,029,340.59	5.37
845.00	SIEMENS AG REG	137,028.18	0.02
148,600.00	VANTAGE TOWERS AG	5,460,119.62	0.79
114,384.00	VOLKSWAGEN AG VORZ.AKT	15,613,596.50	2.26
	Ireland	**7,636,175.56**	**1.11**
35,422.00	ALLEGION PLC WI	3,780,590.06	0.55
64,025.00	JOHNSON CONTROLS INTL	3,855,585.50	0.56
	Luxembourg	**162,811.61**	**0.02**
20,074.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	131,685.14	0.02
2,187.00	TENARIS SA - REG.SHS	31,126.47	0.00
	Netherlands	**83,302,458.38**	**12.08**
146,454.00	AIRBUS SE	19,615,690.83	2.84
1,936.00	ASR NEDERLAND NV	77,277.71	0.01
186.00	FERRARI NV	50,378.47	0.01
839.00	HEINEKEN NV	90,296.32	0.01
2,707,201.00	ING GROUP NV	32,147,737.09	4.67
2,501.00	KONINKLIJKE AHOLD DELHAIZE NV	85,564.99	0.01
2,101,897.00	KONINKLIJKE KPN NV	7,435,421.12	1.08
27,377.00	OCI REG.SHS	929,789.36	0.13
35,276.00	ROYAL PHILIPS NV	645,249.98	0.09
417,865.00	STMICROELECTRONICS NV	22,225,052.51	3.23
	Norway	**5,739,474.14**	**0.83**
201,239.00	EQUINOR ASA	5,739,474.14	0.83
	Switzerland	**3,838,744.42**	**0.56**
19,769.00	CHUBB - NAMEN AKT	3,838,744.42	0.56
	United Kingdom	**91,496.83**	**0.01**
2,827.00	RELX PLC	91,496.83	0.01
	United States of America	**419,034,614.03**	**60.77**
93,574.00	ALPHABET INC -C-	9,731,696.00	1.41
64,741.00	AMAZON.COM INC	6,687,097.89	0.97
76,725.00	AMERICAN INTL	3,863,871.00	0.56
13,023.00	AMERIPRISE FINANCIAL INC	3,991,549.50	0.58
24,359.00	AMERISOURCEBERGEN CORP	3,900,119.49	0.57
44,539.00	APPLE INC	7,344,481.10	1.07
7,361.00	AUTODESK INC	1,532,265.76	0.22
4,567.00	AUTOMATIC DATA PROCESSING INC	1,016,751.21	0.15
111,706.00	BAKER HUGHES RG-A REGISTERED SHS -A-	3,223,835.16	0.47
4,941.00	BIO RAD LABORATORIES -A-	2,366,837.82	0.34
28,613.00	BIOGEN IDEC INC	7,955,272.39	1.15
61,534.00	BOYD GAMING CORP	3,945,560.08	0.57
40,992.00	BROADCOM INC - REGISTERED SHS	26,298,007.68	3.82
6,205.00	CATERPILLAR - REGISTERED	1,419,952.20	0.21
68,906.00	CENTERPOINT ENERGY	2,029,970.76	0.29
66,798.00	CHARLES SCHWAB CORP/THE	3,498,879.24	0.51
12,506.00	CINTAS	5,786,276.08	0.84
61,848.00	COCA-COLA CO	3,836,431.44	0.56
25,417.00	COSTCO WHOLESALE CORP	12,628,944.79	1.83
97,985.00	DTE ENERGY COMPANY	10,733,276.90	1.56
22,324.00	EASTMAN CHEMICAL CO	1,882,806.16	0.27
5,924.00	EVERCORE-A RG REGISTERED SHS -A	683,511.12	0.10
235,317.00	EXXON MOBIL CORP	25,804,862.22	3.74
16,236.00	FAIR ISAAC CORP	11,408,874.84	1.65
103,234.00	FIDL NAT FINANCL-A FNF GROUP WI	3,605,963.62	0.52
22,307.00	FISERV INC	2,521,360.21	0.37
57,519.00	FORTINET	3,822,712.74	0.55
74,424.00	GAMING AND LEISURE PROPERTIES	3,874,513.44	0.56
37,544.00	GLOBAL PAYMENTS INC	3,951,130.56	0.57
44,376.00	GLOBUS MEDICAL -A-	2,513,456.64	0.36
32,113.00	HOME DEPOT INC	9,477,188.56	1.37
764,316.00	HP ENTERPRISE CO	12,175,553.88	1.77
76,078.00	HP INC	2,232,889.30	0.32
352,258.00	HUNTINGTON BANCSHARES INC	3,945,289.60	0.57
17,674.00	INTERCONTINENTAL EXCHANGE INC	1,843,221.46	0.27
9,626.00	INTUITIVE SURGICAL	2,459,154.22	0.36
17,260.00	IQVIA HOLDINGS INC	3,432,841.40	0.50
13,124.00	J.M. SMUCKER CO SHS	2,065,323.88	0.30
27,969.00	LIBERTY MEDIA -A- MEDIA GROUP	1,887,907.50	0.27
12,902.00	MCDONALD'S CORP	3,607,528.22	0.52
90,478.00	META PLATFORMS INC A	19,175,907.32	2.78
320,127.00	METLIFE INC	18,548,158.38	2.69
27,676.00	MIRATI THERAPEUTICS INC	1,028,993.68	0.15
12,013.00	MOODY S CORP	3,676,218.26	0.53
100,429.00	NASDAQ INC	5,490,453.43	0.80
18,479.00	NETFLIX INC	6,384,124.92	0.93
329.00	NVR INC	1,833,250.51	0.27
1,803.00	O REILLY AUTO	1,530,710.94	0.22
25,694.00	PACCAR INC	1,880,800.80	0.27
43,862.00	PAYPAL HOLDINGS	3,330,880.28	0.48
262,285.00	PFIZER INC	10,701,228.00	1.55
219,944.00	PG AND E CORP	3,556,494.48	0.52
21,482.00	PROLOGIS	2,680,309.14	0.39
15,944.00	SALESFORCE INC	3,185,292.32	0.46
21,605.00	SAREPTA THERAPEUTICS	2,977,817.15	0.43
68,528.00	SEAGATE TECHNOLOGY HOLDINGS	4,531,071.36	0.66
83,868.00	SEALED AIR	3,850,379.88	0.56
115,809.00	SEMPRA ENERGY	17,505,688.44	2.54
20,902.00	SERVICENOW INC	9,713,577.44	1.41
23,226.00	SMARTSHEET INC	1,110,202.80	0.16
12,968.00	TESLA MOTORS INC	2,690,341.28	0.39
112,655.00	TEXAS INSTRUMENTS INC	20,954,956.55	3.04
46,812.00	THE AZEK CO --- REGISTERED SHS -A-	1,101,954.48	0.16
3,536.00	THERMO FISHER SCIENT SHS	2,038,044.32	0.30

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
16,142.00	TRACTOR SUPPLY CO	3,794,015.68	0.55
93,815.00	TRUIST FINANCIAL CORP	3,199,091.50	0.46
31,889.00	TWILIO INC	2,124,764.07	0.31
89,307.00	VERISK ANALYTICS	17,134,441.02	2.48
13,807.00	VERTEX PHARMACEUTICALS INC	4,350,171.49	0.63
174,814.00	VF REGISTERED	4,004,988.74	0.58
296.00	VMWARE INC -A-	36,955.60	0.01
39,641.00	WEC ENERGY GR	3,757,570.39	0.54
65,156.00	WESTROCK	1,985,303.32	0.29
13,155.00	ZEBRA TECHNOLOGIES -A-	4,183,290.00	0.61
Total securities portfolio		**688,204,867.90**	**99.80**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**2,332,148,473.62**	**99.00**
Shares		**2,332,148,473.62**	**99.00**
	Austria	**14,206,204.94**	**0.60**
186,156.00	ERSTE GROUP BANK AG	5,677,758.00	0.24
153,451.00	OMV AG	6,484,839.26	0.27
76,712.00	WIENERBERGER AG	2,043,607.68	0.09
	Belgium	**78,887,206.76**	**3.35**
662,358.00	AGEAS NOM	26,401,589.88	1.12
629,146.00	ANHEUSER-BUSCH INBEV	38,585,524.18	1.64
69,781.00	D'IETEREN	12,483,820.90	0.53
9,195.00	GROUPE BRUXELLES LAMBERT GBL	721,807.50	0.03
10,971.00	KBC GROUPE SA	694,464.30	0.03
	Denmark	**111,246,122.78**	**4.72**
577,241.00	NOVO NORDISK	84,137,875.75	3.57
147,588.00	ORSTED	11,558,514.12	0.49
772,746.00	TRYG A/S	15,549,732.91	0.66
	Finland	**56,860,432.13**	**2.41**
5,776,738.00	NORDEA BK	56,860,432.13	2.41
	France	**206,331,925.65**	**8.76**
2,768.00	ACCOR SA	82,956.96	0.00
82,740.00	AIR LIQUIDE NOM. PRIME FIDELITE	12,758,508.00	0.54
450,000.00	AXA SA	12,674,250.00	0.54
229,000.00	DANONE SA	13,123,990.00	0.56
2,153,484.00	ENGIE --- REGISTERED LOYALTY BONUS	31,384,875.82	1.33
124,293.00	LEGRAND SA	10,450,555.44	0.44
50,246.00	LVMH MOET HENNESSY LOUIS VUITTON SE	42,427,722.40	1.80
855,358.00	ORANGE	9,367,880.82	0.40
275,151.00	SANOFI	27,581,136.24	1.17
10,787.00	SCOR SE ACT PROV REGROUPEMENT	225,879.78	0.01
361,806.00	SOCIETE GENERALE SA	7,520,137.71	0.32
652,668.00	TOTALENERGIES SE	35,479,032.48	1.51
350,000.00	VIVENDI SA	3,255,000.00	0.14
	Germany	**606,164,763.49**	**25.74**
210,355.00	AIXTRON AG	6,569,386.65	0.28
250,648.00	ALLIANZ SE REG SHS	53,337,894.40	2.26
1,787,916.00	BASF SE REG SHS	86,463,617.76	3.67
126,877.00	BEIERSDORF AG	15,218,896.15	0.65
54,451.00	BMW VORZUG - STIMMRECHTSLOS	5,134,729.30	0.22
1,892,647.00	COMMERZBK	18,362,461.19	0.78
3,636,395.00	DAIMLER TRUCK HOLDING AG	113,128,248.45	4.80
371,409.00	DEUTSCHE LUFTHANSA AG REG SHS	3,810,656.34	0.16
2,060,078.00	E.ON SE	23,690,897.00	1.01
1,887,789.00	FRESENIUS SE	46,911,556.65	1.99
241,174.00	HEIDELBERGCEMENT AG	16,221,363.24	0.69
19,599.00	MERCEDES-BENZ GROUP	1,387,217.22	0.06
256,344.00	MERCK KGAA	43,975,813.20	1.87
71,611.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	3,789,654.12	0.16
2,882.00	PUMA AG	163,870.52	0.01
2,564,851.00	RWE AG	101,670,693.64	4.32
325,665.00	SAP AG	37,796,679.90	1.60
73,806.00	SIEMENS AG REG	11,016,283.56	0.47
139,405.00	VOLKSWAGEN AG VORZ.AKT	17,514,844.20	0.74
	Ireland	**5,521,928.08**	**0.23**
35,014.00	EATON CORPORATION PUBLIC LIMITED COMPANY	5,521,928.08	0.23
	Israel	**136,118,343.09**	**5.78**
458,401.00	AZRIELI GROUP	24,115,883.79	1.02
23,225,620.00	BEZEQ THE ISRAEL TELECOMMUNICATION	29,009,018.46	1.23
204,206.00	NICE SYSTEMS LTD (IL273011)	42,032,432.12	1.79
1,047,290.00	TOWER SEMICONDUCTOR	40,961,008.72	1.74
	Italy	**222,164,809.89**	**9.43**
5,343,912.00	BANCO BPM REGISTERED	19,264,802.76	0.82
4,264,000.00	ENEL SPA	23,993,528.00	1.02
3,112,500.00	ENI SPA	40,169,925.00	1.71
17,220,833.00	INTESA SANPAOLO	40,770,322.13	1.73
2,906,000.00	POSTE ITALIANE SPA	27,351,272.00	1.16
4,056,000.00	UNICREDIT SPA REGS	70,614,960.00	2.99
	Luxembourg	**29,664,002.48**	**1.26**
35,997.00	GLOBANT REG SHS	5,434,090.82	0.23
2,225,182.00	SUBSEA 7 SA	24,229,911.66	1.03
	Netherlands	**590,261,855.66**	**25.06**
3,651,895.00	ABN AMRO GROUP DEP RECEIPT	53,390,704.90	2.27
938,080.00	AIRBUS GROUP	115,721,548.80	4.91
15,420.00	ARGENX SE	5,253,594.00	0.22
138,601.00	ASML HOLDING NV	86,653,345.20	3.68
961,580.00	ASR NEDERLAND NV	35,328,449.20	1.50
1,232,436.00	CNH INDUSTRIAL NV	17,352,698.88	0.74
1,993,168.00	ING GROUP NV	21,785,326.24	0.92
189,957.00	KONINKLIJKE AHOLD DELHAIZE NV	5,981,745.93	0.25
3,924,767.00	KONINKLIJKE KPN NV	12,779,041.35	0.54
66,298.00	LYONDELLBASELL -A-	5,729,411.59	0.24
511,494.00	NN GROUP NV	17,114,589.24	0.73
7,856.00	PROSUS NV	565,160.64	0.02
1,511,423.00	ROYAL PHILIPS NV	25,446,317.63	1.08
376,276.00	SIGNIFY NV	11,529,096.64	0.49
839,400.00	STELLANTIS NV-BEARER REGISTERED SHS	14,041,483.20	0.60
3,300,773.00	STMICROELECTRONICS NV	161,589,342.22	6.87
	Portugal	**15,965,060.23**	**0.68**
3,182,827.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	15,965,060.23	0.68
	Sweden	**154,594,845.39**	**6.56**
2,771,712.00	ATLAS COPCO AB -A-	32,362,062.53	1.37
1,406,000.00	HEXAGON --- REGISTERED SHS -B-	14,832,513.76	0.63
62,481.00	HOLMEN -REGISTERED SHS	2,213,954.84	0.09
1,943,270.00	INVESTOR --- REGISTERED SHS -B-	35,541,521.70	1.51
2,476,000.00	SVENSKA HANDELSBANKEN AB-A-	19,744,704.42	0.84
2,226,620.00	SWEDBANK -A-	33,628,563.20	1.43
3,025,000.00	TELEFON ERICSSON	16,271,524.94	0.69
	United Kingdom	**7,118,021.94**	**0.30**
268,706.00	SHELL PLC	7,118,021.94	0.30
	United States of America	**97,042,951.11**	**4.12**
157,235.00	BECTON DICKINSON	35,824,890.15	1.52
259,451.00	KIMBERLY-CLARK CORP	32,052,568.66	1.36
121,373.00	SBA COMMUNICATIONS -A	29,165,492.30	1.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Total securities portfolio		**2,332,148,473.62**	**99.00**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**82,380,464.28**	**100.52**
Shares		**82,380,464.28**	**100.52**
	France	**13,052,868.65**	**15.93**
2,496.00	ACCOR SA	74,805.12	0.09
83,338.00	AXA SA	2,347,214.77	2.87
123,672.00	CARREFOUR SA	2,304,009.36	2.81
21,650.00	DANONE SA	1,240,761.50	1.51
72,586.00	ENGIE --- REGISTERED LOYALTY BONUS	1,057,868.36	1.29
77,887.00	ORANGE	853,018.42	1.04
27,398.00	SANOFI	2,746,375.52	3.36
30,025.00	TOTALENERGIES SE	1,632,159.00	1.99
85,662.00	VIVENDI SA	796,656.60	0.97
	Germany	**10,384,902.35**	**12.67**
46,626.00	BAYER AG REG SHS	2,737,878.72	3.34
270,048.00	DEUTSCHE BANK AG REG SHS	2,526,569.09	3.08
50,949.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,696,221.08	3.29
45,723.00	SIEMENS HEALTHINEERS	2,424,233.46	2.96
	Netherlands	**9,157,849.00**	**11.17**
9,930.00	FERRARI NV	2,475,549.00	3.02
120,000.00	JDE PEET S BV	3,218,400.00	3.93
110,000.00	KONINKLIJKE AHOLD DELHAIZE NV	3,463,900.00	4.22
	Switzerland	**9,041,546.91**	**11.03**
15,000.00	NOVARTIS AG REG SHS	1,265,894.21	1.54
29,574.00	ROCHE HOLDING LTD	7,775,652.70	9.49
	United Kingdom	**3,213,554.88**	**3.92**
121,312.00	SHELL PLC	3,213,554.88	3.92
	United States of America	**37,529,742.49**	**45.80**
12,449.00	ALPHABET INC -C-	1,191,675.64	1.45
61,800.00	AMAZON.COM INC	5,875,394.17	7.17
4,225.00	AMERCIAN WATER WORKS CO INC	569,672.10	0.70
51,603.00	APPLE INC	7,832,237.75	9.56
6,675.00	CME GROUP -A-	1,176,672.65	1.44
640.00	ELEVANCE HEALTH	270,862.35	0.33
9,610.00	KLA CORPORATION	3,530,787.15	4.31
1,186.00	MARRIOTT INTERNATIONAL -A-	181,254.03	0.22
8,121.00	META PLATFORMS INC A	1,584,209.80	1.93
66,074.00	QUALCOMM INC	7,758,958.92	9.47
6,902.00	THERMO FISHER SCIENT SHS	3,661,563.57	4.47
21,034.00	UNION PACIFIC CORP	3,896,454.36	4.75
Total securities portfolio		**82,380,464.28**	**100.52**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**435,712,038.42**	**100.13**
Shares		**435,712,038.42**	**100.13**
	Belgium	**183,990.00**	**0.04**
3,000.00	ANHEUSER-BUSCH INBEV	183,990.00	0.04
	France	**7,273,652.95**	**1.67**
2,096.00	ACCOR SA	62,817.12	0.01
60,701.00	ENGIE --- REGISTERED LOYALTY BONUS	884,656.37	0.20
65,133.00	ORANGE	713,336.62	0.16
28,384.00	SANOFI	2,845,212.16	0.66
50,913.00	TOTALENERGIES SE	2,767,630.68	0.64
	Germany	**28,882,600.05**	**6.64**
35,468.00	ALLIANZ SE REG SHS	7,547,590.40	1.73
3,000.00	BASF SE REG SHS	145,080.00	0.03
700.00	BMW AG	70,658.00	0.02
9,448.00	DEUTSCHE BANK AG REG SHS	88,395.49	0.02
1,341.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	70,965.72	0.02
108,020.00	RWE AG	4,281,912.80	0.98
376.00	SAP AG	43,638.56	0.01
132,397.00	VOLKSWAGEN AG VORZ.AKT	16,634,359.08	3.83
	Ireland	**2,297,167.55**	**0.53**
41,444.00	JOHNSON CONTROLS INTL	2,297,167.55	0.53
	Netherlands	**7,473,930.42**	**1.72**
704.00	AIRBUS SE	86,789.12	0.02
636.00	ARGENX SE	216,685.20	0.05
417.00	FERRARI NV	103,958.10	0.02
628.00	HEINEKEN NV	62,209.68	0.01
12,000.00	ING GROUP NV	131,160.00	0.03
2,278.00	KONINKLIJKE AHOLD DELHAIZE NV	71,734.22	0.02
1,380,166.00	KONINKLIJKE KPN NV	4,493,820.50	1.04
2,813.00	NN GROUP NV	94,122.98	0.02
125,160.00	ROYAL PHILIPS NV	2,107,193.76	0.49
6,349.00	STELLANTIS NV-BEARER AND REGISTERED SHS	106,256.86	0.02
	Switzerland	**6,635,201.93**	**1.52**
5,213.00	ROCHE HOLDING LTD	1,370,611.94	0.31
43,612.00	TE CONNECTIVITY LTD REG SHS	5,264,589.99	1.21
	United Kingdom	**69,231.96**	**0.02**
2,324.00	RELX PLC	69,231.96	0.02
	United States of America	**382,896,263.56**	**87.99**
232,813.00	ALPHABET INC -C-	22,285,933.08	5.12
438,552.00	AMAZON.COM INC	41,693,622.42	9.58
13,301.00	AMERCIAN WATER WORKS CO INC	1,793,422.15	0.41
26,443.00	AMERICAN INTL	1,225,707.10	0.28
49,681.00	AMERICAN TOWER CORP	9,344,024.61	2.15
140,815.00	APPLE INC	21,372,721.71	4.91
71,519.00	APPLIED MATERIALS INC	8,085,672.39	1.86
36,143.00	ARISTA NETWORKS INC	5,584,209.10	1.28
19,896.00	BLACK KNIGHT HOLDCO CORP	1,054,087.86	0.24
7,553.00	BLACKROCK INC	4,651,721.99	1.07
57,234.00	BORGWARNER INC	2,587,106.39	0.59
108,647.00	BOSTON SCIENTIF CORP	5,003,092.10	1.15
108,996.00	CITIGROUP INC	4,704,148.78	1.08
121,465.00	CONSOLIDATED EDISON INC	10,695,896.31	2.46
98,955.00	DELTA AIR LINES	3,180,550.05	0.73
22,765.00	DISCOVER FINANCIAL SERVICES - SHS WI	2,071,050.30	0.48
215,835.00	DOMINION RESOURCES - REGSITERED	11,107,123.98	2.55
11,800.00	DUKE ENERGY CORP	1,047,766.58	0.24
55,901.00	ENPHASE ENERGY	10,819,515.19	2.49
44,622.00	EVERSOURCE ENERGY	3,214,246.14	0.74
14,355.00	EXPEDIA GROUP INC	1,282,033.83	0.29
9,766.00	F5 --- REGISTERED SHS	1,309,594.13	0.30
48,012.00	GOLDMAN SACHS GROUP INC	14,455,525.17	3.32
3,145.00	HOME DEPOT INC	854,298.31	0.20
1,803.00	INTERCONTINENTAL EXCHANGE INC	173,072.73	0.04
62,441.00	JOHNSON & JOHNSON	8,908,237.84	2.05
20,950.00	LOWE'S CO INC	3,856,018.68	0.89
60,418.00	MCDONALD'S CORP	15,549,244.77	3.57
7,383.00	MERCADOLIBRE	8,956,911.94	2.06
70,598.00	META PLATFORMS INC A	13,771,954.64	3.16
127,609.00	MGM RESORTS INTL	5,217,351.72	1.20
8,745.00	MICROCHIP TECHNOLOGY	674,357.86	0.15
7,637.00	MICROSOFT CORP	2,026,551.71	0.47
9,088.00	MOODY S CORP	2,559,813.85	0.59
13,016.00	NETFLIX INC	4,138,955.02	0.95
26,063.00	NEWMONT CORPORATION	1,175,947.59	0.27
15,097.00	NORFOLK SOUTHERN	2,945,891.67	0.68
160,440.00	NVIDIA CORP	41,019,300.29	9.43
6,997.00	O REILLY AUTO	5,467,635.93	1.26
31,539.00	PAYCOM SOFTWARE INC	8,825,230.24	2.03
42,372.00	PAYPAL HOLDINGS	2,961,691.45	0.68
237,709.00	PEPSICO INC	39,886,189.61	9.17
10,854.00	PNC FINANCIAL SERVICES GROUP INC	1,269,771.64	0.29
31,055.00	RAYTHEON TECHNOLOGIES CORPORATION	2,799,223.30	0.64
17,534.00	SKYWORKS SOLUTIONS INC	1,904,055.70	0.44
14,441.00	TEXAS INSTRUMENTS INC	2,472,428.93	0.57
9,377.00	THERMO FISHER SCIENT SHS	4,974,569.92	1.14
3,644.00	ULTA BEAUTY RG REGISTERED	1,830,200.64	0.42
32,762.00	UNITED PARCEL SERVICE INC	5,849,786.35	1.34
38,032.00	WILLIAMS-SONOMA	4,258,799.87	0.98
Total securities portfolio		**435,712,038.42**	**100.13**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**102,803,453.65**	**100.22**
Shares		**102,803,453.65**	**100.22**
	Bermuda	**2,967,435.32**	**2.89**
9,005.00	EVEREST REINSURANCE GROUP	2,967,435.32	2.89
	France	**11,124,074.60**	**10.84**
92,593.00	AXA SA	2,607,881.85	2.54
5,885.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,420,206.25	2.36
26,936.00	SANOFI	2,700,064.64	2.63
64,871.00	SOCIETE GENERALE SA	1,348,343.74	1.31
37,667.00	TOTALENERGIES SE	2,047,578.12	2.00
	Germany	**4,595,834.40**	**4.48**
3,696.00	BAYER AG REG SHS	217,029.12	0.21
34,852.00	VOLKSWAGEN AG VORZ.AKT	4,378,805.28	4.27
	Netherlands	**6,141,235.14**	**5.99**
6.00	AIRBUS SE	739.68	0.00
59,818.00	JDE PEET S BV	1,604,318.76	1.56
63,055.00	PROSUS NV	4,536,176.70	4.43
	United Kingdom	**1,510,168.41**	**1.47**
57,009.00	SHELL PLC	1,510,168.41	1.47
	United States of America	**76,464,705.78**	**74.55**
31,348.00	ALPHABET INC -C-	3,000,775.00	2.93
39,845.00	AMAZON.COM INC	3,788,108.10	3.69
29,927.00	APPLE INC	4,542,282.02	4.43
2,385.00	CHIPOTLE MEXICAN GRILL -A-	3,750,077.45	3.66
21,198.00	ELECTRONIC ARTS - REGISTERED	2,350,130.33	2.29
7,391.00	ELEVANCE HEALTH	3,128,036.92	3.05
19,841.00	ELI LILLY & CO	6,271,615.10	6.12
8,822.00	ESTEE LAUDER COMPANIES INC -A-	2,001,261.10	1.95
27,782.00	EXXON MOBIL CORP	2,804,154.93	2.73
3,414.00	GARTNER INC	1,023,681.51	1.00
46,455.00	MERCK & CO INC	4,549,079.53	4.43
23,505.00	META PLATFORMS INC A	4,585,254.45	4.47
57,846.00	NEWMONT CORPORATION	2,609,978.30	2.54
24,759.00	NVIDIA CORP	6,330,072.65	6.18
126,083.00	PFIZER INC	4,734,857.93	4.62
7,309.00	PNC FINANCIAL SERVICES GROUP INC	855,054.44	0.83
38,429.00	QUALCOMM INC	4,512,652.97	4.40
74,239.00	SOUTHERN CO	4,754,521.26	4.63
10,000.00	THERMO FISHER SCIENT SHS	5,305,076.17	5.17
161,835.00	WELLS FARGO AND CO	5,568,035.62	5.43
Total securities portfolio		**102,803,453.65**	**100.22**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**1,444,013,739.23**	**99.84**
	Shares	**1,444,013,739.23**	**99.84**
	France	**65,454,993.33**	**4.53**
88,000.00	AIR LIQUIDE SA	13,569,600.00	0.94
500,000.00	ENGIE --- REGISTERED LOYALTY BONUS	7,287,000.00	0.50
20,109.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	8,269,826.25	0.57
18,875.00	LVMH MOET HENNESSY LOUIS VUITTON SE	15,938,050.00	1.11
300,000.00	ORANGE	3,285,600.00	0.23
40,238.00	SANOFI	4,033,457.12	0.28
240,461.00	TOTALENERGIES SE	13,071,459.96	0.90
	Germany	**174,919,597.53**	**12.09**
40,246.00	ALLIANZ SE REG SHS	8,564,348.80	0.59
234,488.00	DEUTSCHE LUFTHANSA AG REG SHS	2,405,846.88	0.17
82,740.00	DEUTSCHE POST AG REG SHS	3,565,266.60	0.25
596,090.00	E.ON SE	6,855,035.00	0.47
10,375.00	HANNOVER RUECK SE	1,871,131.25	0.13
84,939.00	HENKEL AG & CO KGAA PFD	6,120,704.34	0.42
757,531.00	INFINEON TECHNOLOGIES REG SHS	28,543,768.08	1.97
35,687.00	MERCEDES-BENZ GROUP	2,525,925.86	0.17
1,290,924.00	RWE AG	51,172,227.36	3.55
848,246.00	VANTAGE TOWERS AG	28,687,679.72	1.98
275,451.00	VOLKSWAGEN AG VORZ.AKT	34,607,663.64	2.39
	Ireland	**36,721,128.21**	**2.54**
37,529.00	JOHNSON CONTROLS INTL	2,080,166.03	0.14
466,828.00	MEDTRONIC HLD	34,640,962.18	2.40
	Japan	**50,484,802.17**	**3.49**
168,569.00	CANON INC	3,445,510.65	0.24
33,156.00	CHUGAI PHARMACEUTICAL	749,816.18	0.05
261,485.00	EISAI	13,570,146.26	0.94
81,468.00	FAST RETAILING CO LTD	16,271,559.02	1.13
169,049.00	FUJIFILM HOLDINGS CORP	7,830,737.60	0.54
40,489.00	RECRUIT HOLDINGS CO LTD	1,022,056.34	0.07
66,704.00	SHINOGI CO LTD	2,757,274.83	0.19
28,418.00	SONY CORP	2,355,464.00	0.16
211,503.00	SUMITOMO ELECTRIC INDUSTRIES LTD	2,482,237.29	0.17
	Liberia	**8,764,366.51**	**0.61**
145,820.00	ROYAL CARIBBEAN CRUISES	8,764,366.51	0.61
	Luxembourg	**1,858,764.90**	**0.13**
12,313.00	GLOBANT REG SHS	1,858,764.90	0.13
	Netherlands	**39,553,345.69**	**2.73**
36,349.00	ASR NEDERLAND NV	1,335,462.26	0.09
34,544.00	CNH INDUSTRIAL NV	486,379.52	0.03
4,528.00	EURONEXT NV	319,586.24	0.02
19,421.00	EXOR NV	1,472,888.64	0.10
21,297.00	IMCD	3,203,068.80	0.22
1,130,344.00	ING GROUP NV	12,354,659.92	0.86
965,789.00	ROYAL PHILIPS NV	16,260,023.60	1.13
56,779.00	SIGNIFY NV	1,739,708.56	0.12
20,469.00	WOLTERS KLUWER NV	2,381,568.15	0.16
	Norway	**5,649,718.14**	**0.39**
215,217.00	EQUINOR ASA	5,649,718.14	0.39
	Switzerland	**41,638,154.81**	**2.88**
158,367.00	ROCHE HOLDING LTD	41,638,154.81	2.88
	United Kingdom	**3,284,760.00**	**0.23**
124,000.00	SHELL PLC	3,284,760.00	0.23
	United States of America	**1,015,684,107.94**	**70.22**
10,510.00	ABBVIE INC	1,541,698.84	0.11
5,170.00	ALIGN TECHNOLOGY INC	1,590,044.46	0.11
300,595.00	ALPHABET INC -C-	28,774,338.44	1.99
386,634.00	AMAZON.COM INC	36,757,720.89	2.54
25,982.00	AMERICAN INTL	1,204,338.46	0.08
7,919.00	AMERISOURCEBERGEN CORP	1,167,022.04	0.08
210,847.00	AMETEK INC	28,204,146.08	1.95
927,105.00	APPLE INC	140,714,818.45	9.74
13,098.00	AUTODESK INC	2,509,530.75	0.17
174,614.00	AVANTOR - REGISTERED SHS	3,397,616.05	0.23
1,328.00	BOOKING HOLDINGS INC	3,242,119.27	0.22
51,774.00	BUILDERS FIRSTSOURCE	4,230,747.59	0.29
19,069.00	CADENCE DESIGN SYSTEMS INC	3,687,428.05	0.25
122,691.00	CAPITAL ONE FINANCIAL CORP	10,859,189.62	0.75
24,138.00	CBOE HOLDINGS INC	2,982,452.13	0.21
44,849.00	CDW	8,045,120.91	0.56
10,689.00	CF INDUSTRIES HOLDINGS INC	713,190.31	0.05
5,606.00	CHARLES RIVER LABORATORIES INTERNATIONAL	1,041,375.97	0.07
272,971.00	CHARLES SCHWAB CORP/THE	13,160,496.09	0.91
69,621.00	C.H.ROBINSON WORLWIDE INC	6,367,747.04	0.44
209,727.00	CITIZENS FINANCIAL GROUP INC	5,862,588.24	0.41
71,778.00	CLOROX CO	10,454,370.40	0.72
25,000.00	COCA-COLA CO	1,427,355.15	0.10
196,533.00	CONSTELLATION ENERGY	14,200,230.57	0.98
15,943.00	DISCOVER FINANCIAL SERVICES - SHS WI	1,450,417.52	0.10
20,079.00	DTE ENERGY COMPANY	2,024,440.76	0.14
72,650.00	DYNATRACE INC	2,828,565.51	0.20
17,770.00	ECOLAB INC	2,707,412.31	0.19
48,024.00	EDWARDS LIFESCIENCES CORP	3,656,887.59	0.25
51,003.00	ELECTRONIC ARTS - REGISTERED	5,654,481.43	0.39
87,625.00	ELI LILLY & CO	27,697,710.43	1.91
79,365.00	EMERSON ELECTRIC CO	6,365,563.16	0.44
23,856.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,317,465.14	0.09
348,398.00	EVERGY	19,599,692.36	1.36
169,205.00	EXPEDIA GROUP INC	15,111,566.25	1.04
75,413.00	EXXON MOBIL CORP	7,611,753.49	0.53
28,125.00	FORTINET	1,720,454.23	0.12
190,076.00	FOX CORP -B-	5,477,729.82	0.38
70,438.00	GE HEALTHCARE TECHNOLOGIES INC	5,318,265.12	0.37
19,110.00	GENERAC HOLDINGS INC	1,899,830.73	0.13
349,203.00	GILEAD SCIENCES INC	26,667,930.33	1.84
6,660.00	ILLUMINA INC	1,425,544.66	0.10
109,894.00	INTERCONTINENTAL EXCHANGE INC	10,548,893.42	0.73
109,457.00	JOHNSON & JOHNSON	15,615,845.18	1.08
87,412.00	LAMB WESTON HOLDINGS INC	8,409,316.80	0.58
47,223.00	LIBERTY BROADBAND CORP	3,569,379.87	0.25
287,894.00	MATCH GROUP INC	10,172,811.14	0.70
20,709.00	MERCADOLIBRE	25,123,755.85	1.74

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
40,321.00	META PLATFORMS INC A	7,865,647.51	0.54
130,226.00	MGM RESORTS INTL	5,324,348.95	0.37
504,311.00	MICROSOFT CORP	133,823,794.28	9.25
6,999.00	MOLINA HEALTHCARE	1,723,192.52	0.12
5,098.00	MORGAN STANLEY	411,988.03	0.03
56,129.00	NEUROCRINE BIOSCIENCES	5,229,304.05	0.36
385,135.00	NEWMONT CORPORATION	17,377,070.00	1.20
19,441.00	OLD DOMINION FREIGHT LINES INC	6,099,010.94	0.42
35,807.00	PENN ENTERTAINMENT INC	977,528.30	0.07
44,510.00	PINNACLE WEST CAPITAL CORP	3,246,327.40	0.22
29,640.00	PNC FINANCIAL SERVICES GROUP INC	3,467,480.33	0.24
171,278.00	PROCTER & GAMBLE CO	23,440,863.20	1.62
42,926.00	PROLOGIS	4,929,704.10	0.34
21,742.00	PTC INC	2,566,134.35	0.18
407,933.00	QUALCOMM INC	47,902,887.51	3.31
6,338.00	REGENERON PHARMACEUTICALS INC	4,793,358.61	0.33
21,548.00	SEMPRA ENERGY	2,998,017.10	0.21
112,075.00	SYNCHRONY FINANCIAL	2,999,807.63	0.21
24,592.00	SYNOPSYS	8,742,841.36	0.60
12,208.00	TD SYNNEX CORP	1,087,590.15	0.08
44,780.00	TEMPUR SEALY INTERNATIONAL INC	1,627,651.71	0.11
22,645.00	TESLA MOTORS INC	4,324,112.20	0.30
6,539.00	THE TRADE DESK -A-	366,598.09	0.03
132,069.00	THERMO FISHER SCIENT SHS	70,063,610.41	4.84
15,754.00	TRACTOR SUPPLY CO	3,408,182.76	0.24
194,715.00	TYSON FOODS INC -A-	10,631,408.53	0.74
12,686.00	ULTA BEAUTY RG REGISTERED	6,371,549.19	0.44
376,696.00	UNDER ARMOUR INC -A-	3,290,390.76	0.23
23,000.00	UNITEDHEALTH GROUP INC	10,004,666.57	0.69
6,114.00	VERTEX PHARMACEUTICALS INC	1,773,057.19	0.12
448,921.00	WALT DISNEY CO	41,373,703.10	2.86
691,329.00	WARNER BROS DISCOVERY INC	9,608,419.99	0.66
35,904.00	WILLSCOT MOBILE MINI HOLDINGS CORP	1,549,247.11	0.11
19,460.00	ZEBRA TECHNOLOGIES -A-	5,695,871.88	0.39
37,612.00	ZOETIS INC -A-	5,762,015.08	0.40
110,757.00	3M CO	10,715,328.15	0.74
Total securities portfolio		**1,444,013,739.23**	**99.84**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**90,851,867.51**	**99.21**
Shares		**90,851,867.51**	**99.21**
	Belgium	**3,689,959.78**	**4.03**
92,573.00	AGEAS NOM	3,689,959.78	4.03
	Finland	**3,957,888.00**	**4.32**
82,456.00	KONE OYJ -B-	3,957,888.00	4.32
	Germany	**26,172,275.84**	**28.58**
118,429.00	BAYER AG REG SHS	6,954,150.88	7.59
353,982.00	COMMERZBK	3,434,333.36	3.75
387,993.00	E.ON SE	4,461,919.50	4.87
69,675.00	PUMA AG	3,961,720.50	4.33
51,004.00	RWE AG	2,021,798.56	2.21
12,078.00	SAP AG	1,401,772.68	1.53
116,398.00	VANTAGE TOWERS AG	3,936,580.36	4.30
	Netherlands	**51,469,791.31**	**56.21**
17,830.00	AIRBUS SE	2,198,082.40	2.40
7,267.00	ASML HOLDING NV	4,543,328.40	4.96
91,504.00	ASR NEDERLAND NV	3,361,856.96	3.67
294,269.00	CNH INDUSTRIAL NV	4,143,307.52	4.52
55,057.00	EURONEXT NV	3,885,923.06	4.24
15,830.00	FERRARI NV	3,946,419.00	4.31
39,822.00	HEINEKEN NV	3,944,767.32	4.31
142,459.00	JDE PEET S BV	3,820,750.38	4.17
132,005.00	KONINKLIJKE AHOLD DELHAIZE NV	4,156,837.45	4.54
2,420,202.00	KONINKLIJKE KPN NV	7,880,177.71	8.62
56,649.00	PROSUS NV	4,075,329.06	4.45
47,383.00	WOLTERS KLUWER NV	5,513,012.05	6.02
	United States of America	**5,561,952.58**	**6.07**
26,457.00	BANK OF AMERICA CORP	696,461.13	0.76
1,721.00	ELEVANCE HEALTH	728,365.79	0.80
2,156.00	EQUINIX INC	1,430,864.04	1.56
11,080.00	HALLIBURTON	322,675.87	0.35
1,757.00	NVIDIA CORP	449,207.87	0.49
14,253.00	WALMART INC	1,934,377.88	2.11
Total securities portfolio		**90,851,867.51**	**99.21**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**143,466,093.50**	**98.74**
Shares		**143,466,093.50**	**98.74**
	Austria	**6,174,938.50**	**4.25**
202,457.00	ERSTE GROUP BANK AG	6,174,938.50	4.25
	Belgium	**1,602,813.00**	**1.10**
20,418.00	GROUPE BRUXELLES LAMBERT GBL	1,602,813.00	1.10
	Curacao	**1,647,151.46**	**1.13**
36,447.00	SLB	1,647,151.46	1.13
	France	**6,321,328.49**	**4.35**
100,000.00	ENGIE --- REGISTERED LOYALTY BONUS	1,457,400.00	1.00
2,773.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,140,396.25	0.78
2,603.00	LVMH MOET HENNESSY LOUIS VUITTON SE	2,197,973.20	1.52
28,064.00	TOTALENERGIES SE	1,525,559.04	1.05
	Germany	**50,644,432.56**	**34.85**
108,679.00	BAYER AG REG SHS	6,381,630.88	4.39
52,181.00	BEIERSDORF AG	6,259,110.95	4.31
179,860.00	DAIMLER TRUCK HOLDING AG	5,595,444.60	3.85
910,236.00	DEUTSCHE BANK AG REG SHS	8,516,168.02	5.86
17,123.00	MERCK KGAA	2,937,450.65	2.02
79,465.00	RWE AG	3,149,992.60	2.17
93,127.00	SIEMENS AG REG	13,900,136.02	9.56
73,642.00	SIEMENS HEALTHINEERS	3,904,498.84	2.69
	Netherlands	**52,899,150.00**	**36.42**
45,000.00	AIRBUS SE	5,547,600.00	3.82
35,300.00	HEINEKEN NV	3,496,818.00	2.41
373,998.00	JDE PEET S BV	10,030,626.36	6.90
206,952.00	KONINKLIJKE AHOLD DELHAIZE NV	6,516,918.48	4.49
12,703.00	LYONDELLBASELL -A-	1,097,781.46	0.76
49,020.00	PROSUS NV	3,526,498.80	2.43
305,442.00	ROYAL PHILIPS NV	5,142,421.51	3.54
767,372.00	STELLANTIS NV-BEARER AND REGISTERED SHS	12,842,737.79	8.84
40,376.00	WOLTERS KLUWER NV	4,697,747.60	3.23
	Norway	**4,949,098.18**	**3.41**
188,528.00	EQUINOR ASA	4,949,098.18	3.41
	Portugal	**6,233,724.29**	**4.29**
1,242,768.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	6,233,724.29	4.29
	United States of America	**12,993,457.02**	**8.94**
6,859.00	BROADCOM INC - REGISTERED SHS	4,050,184.42	2.78
612.00	ELEVANCE HEALTH	259,012.12	0.18
5,924.00	EQUINIX INC	3,931,557.79	2.70
5,250.00	MCDONALD'S CORP	1,351,145.93	0.93
6,967.00	NVIDIA CORP	1,781,235.76	1.23
3,725.00	UNITEDHEALTH GROUP INC	1,620,321.00	1.12
Total securities portfolio		**143,466,093.50**	**98.74**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**6,184,737,004.26**	**99.69**
Shares		**6,184,737,004.26**	**99.69**
	Austria	**6,186,962.64**	**0.10**
164,590.00	ERSTE GROUP BANK AG	5,019,995.00	0.08
27,614.00	OMV AG	1,166,967.64	0.02
	Belgium	**34,176,422.90**	**0.55**
828,940.00	AGEAS NOM	33,041,548.40	0.53
14,457.00	GROUPE BRUXELLES LAMBERT GBL	1,134,874.50	0.02
	Bermuda	**2,884,128.16**	**0.05**
36,952.00	ARCH CAPITAL GROUP LTD	2,308,373.36	0.04
38,142.00	INVESCO LTD	575,754.80	0.01
	British Virgin Islands	**3,097,557.18**	**0.05**
71,603.00	CAPRI HOLDINGS LTD	3,097,557.18	0.05
	Curacao	**21,038,454.05**	**0.34**
465,524.00	SLB	21,038,454.05	0.34
	Finland	**4,662,124.82**	**0.08**
389,159.00	STORA ENSO -R-	4,662,124.82	0.08
	France	**594,984,717.45**	**9.59**
92,258.00	ACCOR SA	2,764,972.26	0.04
561,623.00	AIR LIQUIDE NOM. PRIME FIDELITE	86,602,266.60	1.40
3,250,000.00	AXA SA	91,536,250.00	1.48
1,038,509.00	CIE DE SAINT-GOBAIN	54,334,790.88	0.88
395,607.00	ENGIE --- REGISTERED LOYALTY BONUS	5,765,576.42	0.09
299,746.00	ESSILORLUXOTTICA SA	49,757,836.00	0.80
37,273.00	KERING	22,363,800.00	0.36
79,661.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	32,760,586.25	0.53
35,085.00	LVMH MOET HENNESSY LOUIS VUITTON SE	29,625,774.00	0.48
424,495.00	ORANGE	4,649,069.24	0.07
760,101.00	SANOFI	76,192,524.24	1.23
282,941.00	SCHNEIDER ELECTRIC SE	43,482,372.88	0.70
1,729,888.00	TOTALENERGIES SE	94,036,711.68	1.51
119,590.00	VIVENDI SA	1,112,187.00	0.02
	Germany	**128,320,596.40**	**2.07**
124,993.00	COMMERZBK	1,212,682.09	0.02
944,880.00	DEUTSCHE BANK AG REG SHS	8,840,297.28	0.14
225,755.00	DEUTSCHE LUFTHANSA AG REG SHS	2,316,246.30	0.04
133,593.00	DEUTSCHE POST AG REG SHS	5,756,522.37	0.09
304,376.00	FRESENIUS SE	7,563,743.60	0.12
54,372.00	INFINEON TECHNOLOGIES REG SHS	2,048,736.96	0.03
63,196.00	MERCEDES-BENZ GROUP	4,473,012.88	0.07
390,656.00	RWE AG	15,485,603.84	0.25
795,832.00	VANTAGE TOWERS AG	26,915,038.24	0.43
427,481.00	VOLKSWAGEN AG VORZ.AKT	53,708,712.84	0.88
	Ireland	**31,673,242.36**	**0.51**
571,428.00	JOHNSON CONTROLS INTL	31,673,242.36	0.51
	Italy	**154,388,150.00**	**2.49**
4,900,000.00	ENI SPA	63,239,400.00	1.02
38,500,000.00	INTESA SANPAOLO	91,148,750.00	1.47
	Japan	**669,552,713.54**	**10.79**
1,610.00	ASAHI INTECC CO LTD	25,876.58	0.00
2,018,400.00	ASTELLAS PHARMA	26,284,667.03	0.42
241,217.00	BRIDGESTONE CORP	8,953,326.65	0.14
76,264.00	DISCO CO LTD	8,069,672.94	0.13
4,877,300.00	ENEOS HOLDINGS INC	15,691,486.88	0.25
922,400.00	FANUC CORP SHS	30,364,852.04	0.49
178,580.00	FUJIFILM HOLDINGS CORP	8,272,235.39	0.13
921,416.00	KUBOTA CORP	12,738,358.46	0.21
3,302,160.00	KYOWA KIRIN CO LTD	65,908,186.42	1.07
109,300.00	LASERTEC CORP	17,597,381.94	0.28
80,100.00	MURATA MANUFACTURING CO LTD	4,453,828.47	0.07
3,401,000.00	NEXON CO LTD	74,208,032.61	1.21
820,202.00	NIPPON STEEL CORP	17,697,843.09	0.29
3,089.00	NITTO DENKO CORP	182,653.90	0.00
434,100.00	NOMURA RESEARCH INSTITUTE	9,201,638.92	0.15
56,033.00	OBIC	8,099,068.71	0.13
2,464,900.00	OTSUKA HOLDINGS	71,647,924.97	1.16
518,735.00	RECRUIT HOLDINGS CO LTD	13,094,331.71	0.21
2,360,175.00	SEKISUI HOUSE LTD	44,038,353.52	0.71
1,377,582.00	SEVEN & I HOLDINGS CO LTD	56,924,639.82	0.92
399,596.00	SHIN-ETSU CHEM. CO LTD	11,814,141.65	0.19
267,825.00	SHINOGI CO LTD	11,070,807.31	0.18
1,021,022.00	SHISEIDO	43,645,428.92	0.70
171,675.00	SONY CORP	14,229,512.34	0.23
186,511.00	SUMITOMO METAL MINING CO LTD	6,512,605.08	0.10
1,753,100.00	TAKEDA PHARMACEUTICAL	52,740,090.29	0.85
310,665.00	TERUMO CORP.	7,678,772.45	0.12
19,865.00	TREND MICRO INC	888,869.03	0.01
1,150,000.00	YAMAHA MOTOR CO LTD	27,518,126.42	0.44
	Luxembourg	**5,419,068.75**	**0.09**
4,127,242.00	AROUNDTOWN SA	5,419,068.75	0.09
	Netherlands	**96,398,909.99**	**1.55**
9,047.00	ARGENX SE	3,082,312.90	0.05
903,455.00	JDE PEET S BV	24,230,663.10	0.39
209,985.00	NXP SEMICONDUCTORS	36,041,191.84	0.58
415,265.00	STMICROELECTRONICS	20,327,221.75	0.33
109,304.00	WOLTERS KLUWER NV	12,717,520.40	0.20
	Panama	**2,147,975.24**	**0.03**
229,918.00	CARNIVAL CORP	2,147,975.24	0.03
	Sweden	**37,404,334.34**	**0.60**
25,000.00	CASTELLUM AB	267,175.57	0.00
268,000.00	EPIROC --- REGISTERED SHS -A-	4,895,650.63	0.08
123,000.00	EQT AB	2,299,289.90	0.04
156,000.00	FABEGE --REGISTERED SHS	1,102,496.01	0.02
318,000.00	FASTIGHETS-B SHS SHARES	1,199,909.46	0.02
58,000.00	GETINGE -B-	1,300,958.64	0.02
114,000.00	HEXPOL -B-	1,300,284.04	0.02
62,124.00	HOLMEN -REGISTERED SHS	2,201,304.88	0.04
227,000.00	HUSQVARNA -B-	1,810,197.05	0.03
116,000.00	INDUSTRIVAERDEN AB -A- FREE	2,879,921.89	0.05
2,000.00	INDUTRADE AB	39,073.32	0.00
144,000.00	INVESTOR --- REGISTERED SHS -A-	2,699,520.68	0.04
187,000.00	KINNEVIK AB	2,564,486.06	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
37,000.00	LATOUR INVESTMENT REGISTERED B	691,656.31	0.01
46,000.00	LIFCO AB	910,527.25	0.01
33,000.00	LUNDBERGFOERETAGEN -B- FREE	1,372,900.76	0.02
138,000.00	SAGAX -B-	2,925,119.83	0.05
241,000.00	SKANSKA -B- FREE	3,391,669.63	0.05
558,000.00	TELIA COMPANY AB	1,306,094.44	0.02
48,000.00	TRELLEBORG -B- FREE	1,256,453.04	0.02
94,000.00	WALLENSTAM BYGGNADS AB	327,573.23	0.01
94,000.00	WIHLBORGS FASTIGHETER AB.	662,071.72	0.01
	Switzerland	**321,482,799.01**	**5.18**
147,281.00	CHUBB - NAMEN AKT	26,323,369.30	0.42
373,809.00	CIE FINANCIERE RICHEMONT NAMEN AKT	54,950,864.58	0.89
1,434.00	PARTNERS GROUP HLDG NAMEN AKT	1,237,935.72	0.02
890,262.00	ROCHE HOLDING LTD	234,069,389.32	3.77
40,602.00	TE CONNECTIVITY LTD REG SHS	4,901,240.09	0.08
	United Kingdom	**16,246,052.10**	**0.26**
613,290.00	SHELL PLC	16,246,052.10	0.26
	United States of America	**4,054,672,795.33**	**65.36**
75,164.00	ABBOTT LABORATORIES	7,005,482.66	0.11
375,328.00	ABBVIE INC	55,056,397.77	0.89
258,945.00	ACTIVISION BLIZZARD	20,399,560.54	0.33
77,789.00	ADOBE INC	27,592,201.14	0.44
82,054.00	AKAMAI TECHNOLOGIES	5,913,597.68	0.10
232,576.00	ALCOA WHEN ISSUED	9,110,805.43	0.15
53,369.00	ALIGN TECHNOLOGY INC	16,413,749.05	0.26
190,594.00	ALLSTATE CORP	19,439,202.12	0.31
342,764.00	ALPHABET INC -C-	32,810,949.42	0.53
209,188.00	AMAZON.COM INC	19,887,733.92	0.32
352,256.00	AMERICAN ELECTRIC POWER CO INC	29,501,379.21	0.48
399,508.00	AMERICAN INTL	18,518,314.58	0.30
26,034.00	AMERICAN TOWER CORP	4,896,486.32	0.08
75,742.00	AMERISOURCEBERGEN CORP	11,162,089.02	0.18
524,311.00	AMPHENOL -A-	39,437,337.13	0.64
68,665.00	ANALOG DEVICES INC	12,464,550.88	0.20
10,220.00	ANSYS INC	3,130,577.57	0.05
1,696,768.00	APPLE INC	257,533,290.26	4.14
150,697.00	APPLIED MATERIALS INC	17,037,242.86	0.27
131,969.00	ARISTA NETWORKS INC	20,389,632.60	0.33
76,315.00	ARROW ELECTRONICS INC	8,771,185.10	0.14
1,020,974.00	AT&T INC	18,089,879.42	0.29
29,593.00	AUTODESK INC	5,669,914.75	0.09
37,424.00	AUTOMATIC DATA PROCESSING INC	7,668,742.34	0.12
1,220.00	AUTOZONE INC	2,760,313.87	0.04
219,394.00	AVANTOR - REGISTERED SHS	4,268,939.35	0.07
886.00	AXON ENTERPRISE - REGISTERED	183,365.18	0.00
6,307,790.00	BANK OF AMERICA CORP	166,047,948.82	2.67
9,757.00	BECTON DICKINSON	2,223,063.91	0.04
139,004.00	BEST BUY CO INC	10,014,122.21	0.16
46,255.00	BILL HOLDINGS INC	3,454,490.04	0.06
4,442.00	BIOGEN IDEC INC	1,136,738.24	0.02
53,698.00	BIOMARIN PHARMACEUTICAL INC	4,806,105.68	0.08
106,287.00	BIO-TECHNE CORP	7,257,980.15	0.12
22,035.00	BJ S WHOLESALE CLUB HOLDINGS INC	1,542,825.21	0.02
269,915.00	BOEING CO	52,775,593.40	0.85
1,763.00	BOOKING HOLDINGS INC	4,304,108.64	0.07

Quantity		Market Value	% of NAV
		EUR	
56,615.00	BOOZ ALLEN HAMILTON -A-	4,830,083.62	0.08
149,769.00	BOSTON SCIENTIF CORP	6,896,721.50	0.11
100,362.00	BROADRIDGE FINANCIAL SOL -W/I	13,539,563.11	0.22
122,846.00	BTH & BDY WRKS --- REGISTERED SHS	4,136,137.59	0.07
19,484.00	CADENCE DESIGN SYSTEMS INC	3,767,677.81	0.06
5,749.00	CAESARS ENTERTAINMENT - REGISTERED SHS	258,280.35	0.00
108,594.00	CARRIER GLOBAL CORP-WI	4,572,852.41	0.07
57,159.00	CBRE GROUP	3,830,592.10	0.06
21,029.00	CDW	3,772,232.33	0.06
365,528.00	CENTENE CORP	21,266,533.09	0.34
12,696.00	CERIDIAN --- REGISTERED SHS	855,631.75	0.01
5,870.00	CHEMED CORP	2,905,419.03	0.05
18,427.00	CIRRUS LOGIC INC	1,855,166.15	0.03
988,950.00	CITIGROUP INC	42,682,006.07	0.69
18,702.00	CLOUDFLARE INC	1,061,406.71	0.02
204,654.00	CME GROUP -A-	36,076,519.01	0.58
229,734.00	CMS ENERGY CORP	12,979,035.32	0.21
1,951,179.00	COCA-COLA CO	111,401,015.57	1.79
113,327.00	CONSOLIDATED EDISON INC	9,979,284.91	0.16
212,205.00	COPART INC	14,689,988.54	0.24
147,389.00	COSTAR GROUP INC	9,340,266.60	0.15
170,205.00	COSTCO WHOLESALE CORP	77,840,451.33	1.24
66,600.00	CROWDSTRIKE HOLDINGS INC	8,414,115.70	0.14
126,101.00	CROWN CASTLE INC	15,534,408.25	0.25
2,016,664.00	CSX CORP	55,574,504.27	0.90
80,975.00	CUMMINS - REGISTERED	17,804,140.09	0.29
206,280.00	CVS HEALTH	14,108,948.23	0.23
56,843.00	DANAHER CORP	13,186,717.95	0.21
107,772.00	DAVITA	8,045,825.32	0.13
614,398.00	DELTA AIR LINES	19,747,598.29	0.32
267,411.00	DEXCOM INC	28,595,710.78	0.46
34,814.00	DISCOVER FINANCIAL SERVICES - SHS WI	3,167,210.42	0.05
268,514.00	DOMINION RESOURCES - REGSITERED	13,818,047.53	0.22
60,544.00	DROPBOX INC	1,204,805.82	0.02
281,967.00	DUKE ENERGY CORP	25,036,915.17	0.40
226,542.00	DXC TECHNOLOGY	5,329,664.06	0.09
11,299.00	EASTMAN CHEMICAL CO	877,129.79	0.01
197,228.00	EBAY INC	8,054,679.33	0.13
190,252.00	ECOLAB INC	28,986,528.20	0.47
28,513.00	EDWARDS LIFESCIENCES CORP	2,171,181.82	0.03
72,748.00	ELEVANCE HEALTH	30,788,584.73	0.50
104,048.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	5,746,127.30	0.09
5,130.00	EQUINIX INC	3,404,606.93	0.05
266,960.00	EQUITABLE HOLDINGS INC	6,238,772.52	0.10
165,902.00	ESTEE LAUDER COMPANIES INC -A-	37,634,688.13	0.61
233,529.00	EXELON CORP	9,004,123.35	0.15
102,792.00	EXPEDIA GROUP INC	9,180,273.15	0.15
115,607.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	11,717,651.84	0.19
235,741.00	FASTENAL CO	11,704,054.07	0.19
110,978.00	FIDELITY NATIONAL INFO SERVICES INC	5,549,666.11	0.09
3,289.00	FISERV INC	342,174.67	0.01
239,396.00	FOX CORP -A-	7,502,815.41	0.12
68,258.00	F5 --- REGISTERED SHS	9,153,212.78	0.15
38,650.00	GARTNER INC	11,589,130.19	0.19
629,412.00	GEN DIGITAL INC	9,941,285.77	0.16
118,389.00	GENERAL ELECTRI	10,417,403.84	0.17
1,183,475.00	GENERAL MOTORS CO	39,955,693.31	0.64

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
385,498.00	GILEAD SCIENCES INC	29,439,706.44	0.47
48,834.00	GOLDMAN SACHS GROUP INC	14,703,014.17	0.24
32,348.00	HCA INC	7,850,817.47	0.13
626,835.00	HEALTHPEAK PROPERTIES INC	12,675,746.65	0.20
26,930.00	HEICO CORP	4,239,594.27	0.07
19,223.00	HENRY SCHEIN INC	1,442,720.25	0.02
146,348.00	HILTON WORLDWIDE HLDGS INC REG SHS	18,975,601.97	0.31
107,516.00	HOLOGIC INC	7,986,139.44	0.13
157,325.00	HOME DEPOT INC	42,735,288.32	0.69
133,160.00	HOWMET AEROSPC - REGISTERED SHS	5,193,050.03	0.08
25,526.00	IDEX CORP	5,428,019.49	0.09
17,404.00	IDEXX LABS CORP	8,010,853.99	0.13
27,624.00	ILLUMINA INC	5,912,799.67	0.10
148,724.00	INCYTE CORP	9,893,030.95	0.16
2,393,473.00	INTEL CORP	71,972,721.17	1.16
92,024.00	INTERACTIVE BROKERS GROUP INC	6,992,960.04	0.11
40,474.00	IQVIA HOLDINGS INC	7,409,336.70	0.12
18,761.00	J.B. HUNT TRANSPORT SERVICES INC	3,029,872.58	0.05
69,263.00	KEYSIGHT TECHNOLOGIES	10,294,619.39	0.17
14,666.00	KIMBERLY-CLARK CORP	1,811,837.19	0.03
121,585.00	LAM RESEARCH CORP	59,325,914.86	0.96
42,666.00	LATTICE SEMICONDUCOR CORP	3,750,382.44	0.06
72,895.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	1,884,689.17	0.03
191,651.00	LIBERTY MEDIA -C- SIRIUS XM	4,937,467.43	0.08
55,494.00	LOEWS CORP	2,963,561.95	0.05
108,257.00	LOWE'S CO INC	19,925,585.43	0.32
38,524.00	LPL FINANCIAL HOLDINGS INC	7,176,821.39	0.12
786,430.00	LYFT INC	6,710,116.53	0.11
29,675.00	MADISON SQUARE GARDEN SPORTS CORP	5,322,079.94	0.09
20,831.00	MARKETAXESS HOLDING INC	7,502,381.14	0.12
9,037.00	MASIMO	1,534,988.25	0.02
180,401.00	MCDONALD'S CORP	46,428,205.26	0.75
275,374.00	MERCK & CO INC	26,965,842.75	0.43
11,865.00	METTLER TOLEDO INTERNATIONAL	16,711,253.76	0.27
105,534.00	MGM RESORTS INTL	4,314,805.36	0.07
139,041.00	MICROCHIP TECHNOLOGY	10,721,943.01	0.17
966,987.00	MICROSOFT CORP	256,599,339.22	4.13
18,354.00	MKS INSTRUMENTS	1,497,106.61	0.02
31,315.00	MOLINA HEALTHCARE	7,709,926.23	0.12
118,380.00	MOLSON COORS - REGISTERED SHS -B-	5,631,072.21	0.09
77,136.00	MOODY S CORP	21,726,870.74	0.35
1,679,222.00	MORGAN STANLEY	135,704,074.37	2.18
42,223.00	MOSAIC	1,783,046.84	0.03
182,087.00	MOTOROLA SOLUTIONS INC	47,954,856.01	0.77
31,250.00	MSCI INC -A-	16,098,589.44	0.26
94,877.00	NEUROCRINE BIOSCIENCES	8,839,293.06	0.14
398,995.00	NEWMONT CORPORATION	18,002,425.24	0.29
486,606.00	NEXTERA ENERGY	34,523,070.99	0.56
630,678.00	NIKE INC	71,191,817.31	1.15
320,588.00	NISOURCE	8,250,393.93	0.13
17,647.00	NORDSON	3,610,126.76	0.06
144,872.00	NORFOLK SOUTHERN	28,269,008.24	0.46
152,143.00	NVIDIA CORP	38,898,026.70	0.63
51,421.00	O REILLY AUTO	40,181,693.20	0.65
10,078.00	OKTA -A-	799,969.37	0.01
114,088.00	OTIS WORLDWIDE CORPORATION	8,862,835.11	0.14
133,841.00	PACCAR INC	9,017,590.50	0.15
33,235.00	PARKER-HANNIFIN CORP	10,281,757.88	0.17
33,392.00	PAYCHEX INC	3,521,919.35	0.06
4,376.00	PAYCOM SOFTWARE INC	1,224,490.55	0.02
344,326.00	PAYPAL HOLDINGS	24,067,482.57	0.39
55,249.00	PENN ENTERTAINMENT INC	1,508,293.38	0.02
201,887.00	PEPSICO INC	33,875,466.06	0.55
1,399,218.00	PFIZER INC	52,545,533.07	0.85
320,269.00	PINTEREST REGISTERED SHS -A-	8,038,782.85	0.13
72,005.00	PNC FINANCIAL SERVICES GROUP INC	8,423,614.06	0.14
30,831.00	PROCORE TECHNOLOGIES INC	1,777,298.11	0.03
369,298.00	PROCTER & GAMBLE CO	50,541,598.44	0.81
142,397.00	PRUDENTIAL FINANCIAL INC	10,844,427.06	0.17
122,273.00	PTC INC	14,431,466.51	0.23
216,850.00	PUBLIC SERVICE ENTERPRISE GROUP INC	12,464,708.45	0.20
100,870.00	PUBLIC STORAGE INC	28,051,784.99	0.45
14,391.00	REGENERON PHARMACEUTICALS INC	10,883,752.56	0.18
206,199.00	REGIONS FINANCIAL CORP	3,522,530.66	0.06
36,359.00	ROBERT HALF INTERNATIONAL INC	2,696,345.56	0.04
7,601.00	ROCKWELL AUTOMATION	2,053,029.09	0.03
17,856.00	ROKU	1,081,763.47	0.02
66,631.00	ROLLINS	2,301,681.10	0.04
53,153.00	SALESFORCE INC	9,773,948.49	0.16
104,817.00	SBA COMMUNICATIONS -A	25,187,145.46	0.41
29,071.00	SEI INVESTMENTS COMPANY	1,539,910.76	0.02
10,542.00	SEMPRA ENERGY	1,466,729.92	0.02
42,156.00	SIMON PROPERTY GROUP - REGISTERED	4,344,615.33	0.07
15,639.00	SKYWORKS SOLUTIONS INC	1,698,273.48	0.03
104,822.00	SYNEOS HEALTH INC	3,436,660.35	0.06
19,082.00	SYNOPSYS	6,783,950.02	0.11
78,938.00	T ROWE PRICE GROUP INC	8,202,954.76	0.13
164,594.00	TAPESTRY INC	6,531,039.02	0.11
7,238.00	TELEDYNE TECHNOLOGIES	2,980,341.18	0.05
44,902.00	TERADATA - SHS WHEN ISSUED	1,664,736.12	0.03
211,350.00	TERADYNE INC	20,914,205.44	0.34
329,299.00	TEXAS INSTRUMENTS INC	56,378,947.02	0.91
4,653.00	TEXAS PACIFIC LAND TRUST	7,285,053.21	0.12
266,907.00	THE KRAFT HEINZ	9,500,017.20	0.15
107,288.00	THERMO FISHER SCIENT SHS	56,917,101.16	0.92
4,952.00	TOPBUILD	948,694.63	0.02
21,616.00	TRACTOR SUPPLY CO	4,676,353.85	0.08
55,796.00	TRAVELERS COS INC/THE	8,802,975.16	0.14
27,781.00	TRIMBLE	1,340,402.25	0.02
553,967.00	TRUIST FINANCIAL CORP	17,387,155.14	0.28
1,331,164.00	UBER TECH/REGSH	38,840,166.41	0.63
56,305.00	ULTA BEAUTY RG REGISTERED	28,279,211.51	0.46
32,286.00	ULTRAGENYX PHARMACEUTICAL INC	1,191,650.42	0.02
477,985.00	UNION PACIFIC CORP	88,544,581.99	1.42
450.00	UNITED AIRLINES HOLDINGS INC	18,328.04	0.00
56,432.00	UNITED PARCEL SERVICE INC	10,076,159.68	0.16
375,678.00	UNITEDHEALTH GROUP INC	163,414,483.89	2.62
51,472.00	VEEVA SYSTEMS -A-	8,707,293.37	0.14
183,756.00	VERISIGN INC	35,743,159.35	0.58
45,731.00	VERISK ANALYTICS	8,075,797.01	0.13
123,849.00	VF REGISTERED	2,611,607.15	0.04
47,794.00	WESTERN DIGITAL CORP	1,657,140.21	0.03
722,322.00	WILLIAMS COS INC	19,852,303.30	0.32
24,495.00	WW GRAINGER INC	15,529,845.78	0.25

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
139,130.00	XCEL ENERGY INC	8,636,317.55	0.14
73,193.00	XYLEM INC	7,053,529.48	0.11
7,007.00	ZOOM VIDEO COMMUNICATIONS INC	476,227.05	0.01
Total securities portfolio		**6,184,737,004.26**	**99.69**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Transferable securities admitted to an official stock exchange listing		**153,303,225.70**	**99.95**
Shares		**153,303,225.70**	**99.95**
	Bermuda	**2,900,619.29**	**1.89**
18,025.00	ARCH CAPITAL GROUP LTD	1,126,012.93	0.73
41,714.00	GENPACT LTD	1,774,606.36	1.16
	Curacao	**1,181,798.52**	**0.77**
26,150.00	SLB	1,181,798.52	0.77
	Finland	**501,721.72**	**0.33**
111,111.00	NOKIA OYJ	501,721.72	0.33
	France	**740,383.20**	**0.48**
13,620.00	TOTALENERGIES SE	740,383.20	0.48
	Germany	**18,249,219.54**	**11.90**
81,567.00	BAYER AG REG SHS	4,789,614.24	3.12
158,271.00	E.ON SE	1,820,116.50	1.19
33,254.00	HENKEL AG & CO KGAA PFD	2,396,283.24	1.56
32,267.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,707,569.64	1.11
59,978.00	VOLKSWAGEN AG VORZ.AKT	7,535,635.92	4.92
	Luxembourg	**1,395,242.93**	**0.91**
231,077.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,395,242.93	0.91
	Netherlands	**20,367,535.77**	**13.28**
15,173.00	AIRBUS SE	1,870,527.44	1.22
6,212.00	FERRARI NV	1,548,651.60	1.01
651,041.00	ING GROUP NV	7,115,878.13	4.63
134,851.00	JDE PEET S BV	3,616,703.82	2.36
55,779.00	KONINKLIJKE AHOLD DELHAIZE NV	1,756,480.71	1.15
314,755.00	KONINKLIJKE KPN NV	1,024,842.28	0.67
53,246.00	NN GROUP NV	1,781,611.16	1.16
98,173.00	ROYAL PHILIPS NV	1,652,840.63	1.08
	Switzerland	**2,182,994.63**	**1.42**
12,214.00	CHUBB - NAMEN AKT	2,182,994.63	1.42
	United Kingdom	**580,802.61**	**0.38**
2,700.00	RELX PLC	80,433.00	0.05
18,889.00	SHELL PLC	500,369.61	0.33
	United States of America	**105,202,907.49**	**68.59**
40,724.00	ALPHABET INC -A-	3,888,168.36	2.54
12,765.00	ALPHABET INC -C-	1,221,924.62	0.80
92,766.00	AMAZON.COM INC	8,819,365.95	5.75
9,550.00	AMERCIAN WATER WORKS CO INC	1,287,661.19	0.84
14,122.00	AMETEK INC	1,889,042.53	1.23
71,174.00	APPLE INC	10,802,699.25	7.04
2,197.00	AUTOMATIC DATA PROCESSING INC	450,198.45	0.29
1,700.00	BECTON DICKINSON	387,333.06	0.25
2,919.00	BROADCOM INC - REGISTERED SHS	1,723,646.06	1.12
23,124.00	CONSOLIDATED EDISON INC	2,036,240.12	1.33
8,567.00	DECKERS OUTDOOR	3,544,843.16	2.31
19,930.00	GILEAD SCIENCES INC	1,522,013.99	0.99
20,077.00	HERSHEY	4,701,357.24	3.07
9,485.00	HOME DEPOT INC	2,576,476.78	1.68
32,233.00	HP INC	870,761.24	0.57
3,231.00	KIMBERLY-CLARK CORP	399,157.64	0.26
15,532.00	KLA CORPORATION	5,706,575.03	3.72
56,328.00	META PLATFORMS INC A	10,988,224.33	7.16
40,768.00	MICROSOFT CORP	10,818,182.52	7.05
20,344.00	MORGAN STANLEY	1,644,073.08	1.07
17,128.00	NETFLIX INC	5,446,529.01	3.55
20,608.00	NVIDIA CORP	5,268,796.69	3.44
22,304.00	PAYPAL HOLDINGS	1,558,990.99	1.02
1,641.00	SBA COMMUNICATIONS -A	394,326.36	0.26
38,616.00	TESLA MOTORS INC	7,373,809.53	4.81
19,247.00	THE CIGNA GROUP - REGISTERED SHS	4,526,840.54	2.95
3,667.00	THERMO FISHER SCIENT SHS	1,945,371.43	1.27
2,668.00	WASTE MANAGEMENT	400,697.28	0.26
4,747.00	WW GRAINGER INC	3,009,601.06	1.96
Total securities portfolio		**153,303,225.70**	**99.95**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**577,583,528.32**	**99.80**
Shares		**577,583,528.32**	**99.80**
	Austria	**291.04**	**0.00**
4.00	ERSTE GROUP BANK AG	122.00	0.00
4.00	OMV AG	169.04	0.00
	Belgium	**2,818,549.80**	**0.49**
43,800.00	AGEAS NOM	1,745,868.00	0.30
16,946.00	KBC GROUPE SA	1,072,681.80	0.19
	Curacao	**19,372,547.47**	**3.35**
428,662.00	SLB	19,372,547.47	3.35
	Finland	**11,467,794.07**	**1.98**
121,565.00	FORTUM CORP	1,715,889.98	0.30
2,159,651.00	NOKIA OYJ	9,751,904.09	1.68
	France	**2,479,442.61**	**0.43**
1,613.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	663,346.25	0.11
1,514.00	LVMH MOET HENNESSY LOUIS VUITTON SE	1,278,421.60	0.23
9,891.00	TOTALENERGIES SE	537,674.76	0.09
	Germany	**85,745,844.86**	**14.81**
5.00	BAYER AG REG SHS	293.60	0.00
11,274.00	BEIERSDORF AG	1,352,316.30	0.23
2.00	BMW AG	201.88	0.00
21.00	COMMERZBK	203.74	0.00
349,017.00	DEUTSCHE BANK AG REG SHS	3,265,403.05	0.56
607,186.00	FRESENIUS SE	15,088,572.10	2.61
695,721.00	RWE AG	27,578,380.44	4.77
337,657.00	THYSSENKRUPP AG	2,233,938.71	0.39
288,336.00	VOLKSWAGEN AG VORZ.AKT	36,226,535.04	6.25
	Japan	**22,893,689.12**	**3.96**
406,725.00	CHUGAI PHARMACEUTICAL	9,198,002.91	1.59
35,550.00	DISCO CO LTD	3,761,628.98	0.65
28,822.00	OBIC	4,165,962.17	0.72
45,754.00	RECRUIT HOLDINGS CO LTD	1,154,959.76	0.20
54,408.00	SHINOGI CO LTD	2,249,007.69	0.39
52,835.00	TREND MICRO INC	2,364,127.61	0.41
	Netherlands	**33,912,883.76**	**5.86**
94,344.00	AIRBUS SE	11,630,728.32	2.00
177,866.00	ASR NEDERLAND NV	6,534,796.84	1.13
8,646.00	FERRARI NV	2,155,447.80	0.37
304,983.00	ING GROUP NV	3,333,464.19	0.58
106,338.00	KONINKLIJKE AHOLD DELHAIZE NV	3,348,583.62	0.58
5.00	NN GROUP NV	167.30	0.00
150,199.00	QIAGEN - REGISTERED	6,349,707.83	1.10
13.00	ROYAL PHILIPS NV	218.87	0.00
33,447.00	STELLANTIS NV-BEARER AND REGISTERED SHS	559,768.99	0.10
	Norway	**5,369,058.96**	**0.93**
326,084.00	DNB BK ASA	5,369,058.96	0.93
	Switzerland	**11,108,016.20**	**1.92**
16,955.00	CHUBB - NAMEN AKT	3,030,348.29	0.52
25,581.00	THE SWATCH GROUP	8,077,667.91	1.40
	United Kingdom	**20,637,458.34**	**3.57**
779,066.00	SHELL PLC	20,637,458.34	3.57
	United States of America	**361,777,952.09**	**62.50**
8,714.00	ABBVIE INC	1,278,245.83	0.22
81,640.00	ALLEGRO MICRO --- REGISTERED SHS	3,606,151.78	0.62
154,281.00	ALLSTATE CORP	15,735,540.16	2.72
266,176.00	ALPHABET INC -C-	25,479,593.17	4.40
354,403.00	APPLE INC	53,790,836.85	9.29
244,900.00	APPLIED MATERIALS INC	27,687,484.01	4.78
9,133.00	AUTOMATIC DATA PROCESSING INC	1,871,489.52	0.32
23,188.00	BROADCOM INC - REGISTERED SHS	13,692,327.78	2.37
4,272.00	CME GROUP -A-	753,070.50	0.13
59,940.00	CVS HEALTH	4,099,720.56	0.71
12,738.00	DOLBY LABORATORIES -A-	1,001,500.26	0.17
22,882.00	ELEVANCE HEALTH	9,684,175.45	1.67
9,675.00	EXXON MOBIL CORP	976,538.73	0.17
30,812.00	HILTON WORLDWIDE HLDGS INC REG SHS	3,995,109.25	0.69
193,626.00	INGERSOLL RAND INC	10,368,779.68	1.79
86,529.00	JOHNSON & JOHNSON	12,344,788.07	2.13
56,660.00	MARRIOTT INTERNATIONAL -A-	8,659,235.49	1.50
285,994.00	MERCK & CO INC	28,005,800.23	4.84
43,781.00	MICROSOFT CORP	11,617,711.17	2.01
16,719.00	NATERA	854,377.91	0.15
9,095.00	NORFOLK SOUTHERN	1,774,715.82	0.31
213,686.00	NVIDIA CORP	54,632,574.18	9.44
2,601.00	O REILLY AUTO	2,032,488.36	0.35
18,292.00	PAYPAL HOLDINGS	1,278,562.73	0.22
309,554.00	PFIZER INC	11,624,836.12	2.01
84,630.00	PROLOGIS	9,719,071.38	1.68
37,050.00	TARGET CORP	5,648,296.29	0.98
23,273.00	TEXAS INSTRUMENTS INC	3,984,546.67	0.69
13,532.00	THE CIGNA GROUP - REGISTERED SHS	3,182,688.54	0.55
5,125.00	THERMO FISHER SCIENT SHS	2,718,851.53	0.47
6,686.00	ULTA BEAUTY RG REGISTERED	3,358,046.50	0.58
10,450.00	UNION PACIFIC CORP	1,935,815.73	0.33
57,924.00	VULCAN MATERIALS CO	9,146,708.49	1.58
30,000.00	WALMART INC	4,071,517.33	0.70
258,791.00	WILLSCOT MOBILE MINI HOLDINGS CORP	11,166,756.02	1.93
Total securities portfolio		**577,583,528.32**	**99.80**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Transferable securities admitted to an official stock exchange listing		**15,295,160.51**	**101.29**
Shares		**15,295,160.51**	**101.29**
	Belgium	**11,100.73**	**0.07**
181.00	ANHEUSER-BUSCH INBEV	11,100.73	0.07
	Finland	**10,002.83**	**0.07**
355.00	FORTUM CORP	5,010.83	0.04
104.00	KONE OYJ -B-	4,992.00	0.03
	Germany	**1,836,786.64**	**12.16**
40.00	ALLIANZ SE REG SHS	8,512.00	0.06
8,659.00	BAYER AG REG SHS	508,456.48	3.37
52.00	BMW AG	5,248.88	0.03
695.00	DEUTSCHE BANK AG REG SHS	6,502.42	0.04
12,822.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	678,540.24	4.50
15,517.00	RWE AG	615,093.88	4.07
41.00	SAP AG	4,758.46	0.03
77.00	VOLKSWAGEN AG VORZ.AKT	9,674.28	0.06
	Luxembourg	**4,474.16**	**0.03**
741.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	4,474.16	0.03
	Netherlands	**2,721,471.24**	**18.02**
9,477.00	AIRBUS SE	1,168,324.56	7.73
113.00	ASR NEDERLAND NV	4,151.62	0.03
18,915.00	JDE PEET S BV	507,300.30	3.36
172.00	KONINKLIJKE AHOLD DELHAIZE NV	5,416.28	0.04
148.00	NN GROUP NV	4,952.08	0.03
8,864.00	WOLTERS KLUWER NV	1,031,326.40	6.83
	United Kingdom	**4,945.14**	**0.03**
166.00	RELX PLC	4,945.14	0.03
	United States of America	**10,706,379.77**	**70.91**
7,804.00	ALPHABET INC -A-	745,095.42	4.93
15,000.00	BANK OF NY MELLON	627,364.35	4.15
464.00	BROADCOM INC - REGISTERED SHS	273,988.27	1.81
20,000.00	DELTA AIR LINES	642,827.56	4.26
13,478.00	EXXON MOBIL CORP	1,360,391.62	9.02
4,806.00	JOHNSON & JOHNSON	685,655.12	4.54
2,080.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	697,238.90	4.62
6,526.00	META PLATFORMS INC A	1,273,064.05	8.44
1,817.00	MICROSOFT CORP	482,158.50	3.19
1,766.00	MOODY S CORP	497,428.62	3.29
7,576.00	NEWMONT CORPORATION	341,824.77	2.26
2,300.00	SALESFORCE INC	422,931.57	2.80
1,746.00	SERVICENOW INC	746,837.06	4.95
3,067.00	TEXAS INSTRUMENTS INC	525,097.95	3.48
2,812.00	THE CIGNA GROUP - REGISTERED SHS	661,374.53	4.38
5,328.00	WALMART INC	723,101.48	4.79
Total securities portfolio		**15,295,160.51**	**101.29**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**31,692,743.33**	**99.47**
Shares		**31,692,743.33**	**99.47**
	Finland	**53,552.31**	**0.17**
3,794.00	FORTUM CORP	53,552.31	0.17
	Germany	**9,068,729.30**	**28.46**
24,813.00	BAYER AG REG SHS	1,457,019.36	4.57
5,701.00	DEUTSCHE BANK AG REG SHS	53,338.56	0.17
44,552.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,357,691.84	7.40
66,499.00	RWE AG	2,636,020.36	8.27
9,695.00	SAP AG	1,125,201.70	3.53
11,457.00	VOLKSWAGEN AG VORZ.AKT	1,439,457.48	4.52
	Luxembourg	**1,279,283.14**	**4.02**
211,872.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,279,283.14	4.02
	Netherlands	**246,661.03**	**0.77**
11,921.00	AEGON NV	47,099.87	0.15
503.00	AIRBUS SE	62,009.84	0.19
636.00	ASR NEDERLAND NV	23,366.64	0.07
134.00	FERRARI NV	33,406.20	0.10
962.00	KONINKLIJKE AHOLD DELHAIZE NV	30,293.38	0.10
3,018.00	STELLANTIS NV-BEARER REGISTERED SHS	50,485.10	0.16
	Portugal	**22,246.98**	**0.07**
1,029.00	JERONIMO MARTINS SGPS SA	22,246.98	0.07
	Switzerland	**2,662,347.30**	**8.36**
10,126.00	ROCHE HOLDING LTD	2,662,347.30	8.36
	United Kingdom	**32,888.16**	**0.10**
1,104.00	RELX PLC	32,888.16	0.10
	United States of America	**18,327,035.11**	**57.52**
15,159.00	ABBOTT LABORATORIES	1,412,858.70	4.43
9,605.00	ALPHABET INC -A-	917,047.86	2.88
5,000.00	APPLE INC	758,893.64	2.38
12,905.00	APPLIED MATERIALS INC	1,458,991.35	4.58
43,708.00	BANK OF NY MELLON	1,828,056.07	5.74
14,201.00	BLACK KNIGHT HOLDCO CORP	752,367.40	2.36
4,142.00	CHENIERE ENERGY INC	600,836.85	1.89
21,180.00	CVS HEALTH	1,448,650.01	4.55
33,265.00	DELTA AIR LINES	1,069,182.94	3.36
18,089.00	MARRIOTT INTERNATIONAL -A-	2,764,506.02	8.67
2,881.00	MICROSOFT CORP	764,501.17	2.40
5,036.00	NVIDIA CORP	1,287,541.74	4.04
10,271.00	VMWARE INC -A-	1,180,297.62	3.70
9,951.00	WALMART INC	1,350,522.30	4.24
6,162.00	ZIMMER BIOMET HLDGS SHS	732,781.44	2.30
Total securities portfolio		**31,692,743.33**	**99.47**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**402,431,398.84**	**99.66**
Shares		**402,431,398.84**	**99.66**
	Bermuda	**117,067.86**	**0.03**
1,874.00	ARCH CAPITAL GROUP LTD	117,067.86	0.03
	Germany	**38,671,072.25**	**9.58**
232,304.00	BAYER AG REG SHS	13,640,890.88	3.38
742.00	BRENNTAG - NAMEN AKT	51,346.40	0.01
22,168.00	DEUTSCHE BANK AG REG SHS	207,403.81	0.05
5,461.00	K+S	107,008.30	0.03
19,914.00	MERCEDES-BENZ GROUP	1,409,512.92	0.35
2,933.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	155,214.36	0.04
4,462.00	RWE AG	176,873.68	0.04
98,641.00	SIEMENS HEALTHINEERS	5,229,945.82	1.30
140,822.00	VOLKSWAGEN AG VORZ.AKT	17,692,876.08	4.38
	Ireland	**2,074,567.78**	**0.51**
37,428.00	JOHNSON CONTROLS INTL	2,074,567.78	0.51
	Japan	**6,433,983.58**	**1.59**
148,216.00	CANON INC	3,029,500.12	0.74
104,571.00	ONO PHARMACEUTICAL CO LTD	1,998,914.52	0.50
56,866.00	TERUMO CORP.	1,405,568.94	0.35
	Netherlands	**30,838,819.50**	**7.64**
38,017.00	AEGON NV	150,205.17	0.04
1,076.00	AIRBUS SE	132,649.28	0.03
244.00	ASML HOLDING NV	152,548.80	0.04
74,481.00	FERRARI NV	18,568,113.30	4.61
1,834.00	HEINEKEN NV	181,676.04	0.04
253,584.00	JDE PEET S BV	6,801,122.88	1.68
4,979.00	KONINKLIJKE AHOLD DELHAIZE NV	156,788.71	0.04
41,224.00	KONINKLIJKE KPN NV	134,225.34	0.03
16,329.00	ROYAL PHILIPS NV	274,915.04	0.07
256,129.00	STELLANTIS NV-BEARER AND REGISTERED SHS	4,286,574.94	1.06
	Norway	**106,527.63**	**0.03**
4,058.00	EQUINOR ASA	106,527.63	0.03
	Switzerland	**16,423,943.22**	**4.07**
62,467.00	ROCHE HOLDING LTD	16,423,943.22	4.07
	United States of America	**307,765,417.02**	**76.21**
62,795.00	ALPHABET INC -A-	5,995,421.19	1.48
22,423.00	ALPHABET INC -C-	2,146,432.88	0.53
322,647.00	AMAZON.COM INC	30,674,406.21	7.60
253,186.00	APPLE INC	38,428,249.25	9.53
51,025.00	ARROW ELECTRONICS INC	5,864,505.27	1.45
147,172.00	BANK OF NY MELLON	6,155,364.43	1.52
32,319.00	BIOMARIN PHARMACEUTICAL INC	2,892,631.56	0.72
70,613.00	BORGWARNER INC	3,191,867.49	0.79
96,318.00	BTH & BDY WRKS --- REGISTERED SHS	3,242,958.66	0.80
59,412.00	CHARLES RIVER LABORATORIES INTERNATIONAL	11,036,430.43	2.73
19,090.00	COCA-COLA CO	1,089,928.39	0.27
38,146.00	COSTCO WHOLESALE CORP	17,445,444.36	4.32
48,681.00	CVS HEALTH	3,329,637.91	0.82
156,817.00	DELTA AIR LINES	5,040,314.46	1.25
20,672.00	ELECTRONIC ARTS - REGISTERED	2,291,814.99	0.57
3,395.00	EPAM SYSTEMS	934,332.00	0.23
296,120.00	EXXON MOBIL CORP	29,888,645.77	7.40
62,587.00	FORTINET	3,828,553.56	0.95
10,254.00	GENERAC HOLDINGS INC	1,019,406.82	0.25
30,754.00	GILEAD SCIENCES INC	2,348,621.09	0.58
13,828.00	GOLDMAN SACHS GROUP INC	4,163,355.04	1.03
25,979.00	HENRY JACK AND ASSOCIATES INC	3,603,989.95	0.89
2,792.00	ILLUMINA INC	597,615.72	0.15
265,457.00	JUNIPER NETWORKS INC	8,409,986.60	2.08
50,884.00	MARATHON PETROLEUM	6,314,777.23	1.56
13,238.00	META PLATFORMS INC A	2,582,412.19	0.64
42,116.00	MICROCHIP TECHNOLOGY	3,247,713.64	0.80
143,384.00	MICROSOFT CORP	38,048,329.15	9.43
15,894.00	NETFLIX INC	5,054,129.61	1.25
48,519.00	NVIDIA CORP	12,404,733.43	3.07
312,267.00	OLIN	15,951,786.55	3.95
14,326.00	PROCTER & GAMBLE CO	1,960,635.96	0.49
64,185.00	SKYWORKS SOLUTIONS INC	6,969,990.61	1.73
83,196.00	TARGET CORP	12,683,283.61	3.14
582.00	TESLA MOTORS INC	111,134.17	0.03
73,151.00	TRUIST FINANCIAL CORP	2,295,963.09	0.57
36,519.00	UNITED PARCEL SERVICE INC	6,520,613.75	1.61
Total securities portfolio		**402,431,398.84**	**99.66**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**9,663,899.92**	**92.29**
Shares		**9,663,886.97**	**92.29**
	Bermuda	**16,920.07**	**0.16**
6,000.00	BEIJING ENTERPRISES WATER	1,498.10	0.01
1,000.00	CHINA RESOURCES	3,687.93	0.04
65.00	CREDICORP	8,605.35	0.08
4,000.00	KUNLUN ENERGY	3,128.69	0.03
	Brazil	**506,547.38**	**4.84**
1,345.00	ALPARGATAS - PFD SHS	2,161.98	0.02
7,674.00	AMBEV SA	21,689.05	0.21
722.00	ATACADAO SA	1,764.33	0.02
1,565.00	BANCO BRADESCO	3,657.68	0.03
8,440.00	BANCO BRADESCO PREF.	21,923.03	0.21
1,834.00	BANCO BTG PACTUAL SA	7,107.79	0.07
1,265.00	BANCO DO BRASIL SA	9,757.77	0.09
720.00	BANCO SANTANDER UNITS (50SHS+50PFD SHS)	3,805.75	0.04
776.00	BB SEGURIDADE	4,975.67	0.05
387.00	BRADESPAR PFD SHS	2,047.11	0.02
97.00	BRASKEM SA PREF SHS -A-	370.38	0.00
862.00	BRF FOODS	1,055.77	0.01
9,137.00	B3 - REGISTERED SHS	18,651.61	0.18
120.00	CAIXA SEGURIDADE PARTICIPACOES SA	208.27	0.00
760.00	CEMIG (CIA ENERGETICA MINAS GERAIS)	2,566.20	0.02
1,843.00	CEMIG PREF (CIA ENERG.MINAS GERAIS)	4,158.38	0.04
964.00	CENTRAIS ELETRICAS BRASILEIRAS	6,327.51	0.06
402.00	COMPANHIA SIDERURGICA NACIONAL	1,224.18	0.01
2,019.00	CONCESSOES RODOVIARIAS	5,097.05	0.05
1,575.00	COSAN SA INDUSTRIA	4,687.51	0.04
224.00	CPFL ENERGIA SA	1,398.28	0.01
965.00	CSN MINERACAO SA	921.18	0.01
26.00	DIAGNOSTICOS AMERICA	38.31	0.00
550.00	ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	3,935.52	0.04
238.00	ENERGISA UNITS 1 SH + 4 PFD	1,886.08	0.02
167.00	ENGIE BRASIL ENERGIA SA (BRL)	1,323.09	0.01
1,588.00	EQUATORIAL ENERGIA SA	8,443.90	0.08
1,636.00	GERDAU PREF.	8,160.27	0.08
8,204.00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	4,239.35	0.04
805.00	HYPERA SA	5,985.63	0.06
9,087.00	ITAUSA INVESTIMENTOS ITAU SA-PREF	14,732.10	0.14
470.00	ITAUUNIBANCO HOLDING SA	1,952.22	0.02
7,526.00	ITAUUNIBANCO PFD SHS	36,722.85	0.35
774.00	JBS	2,724.91	0.03
1,118.00	KLABIN SA UNIT	3,988.90	0.04
1,219.00	LOCALIZA RENT A CAR SA	12,838.59	0.12
1,530.00	LOJAS RENNER	5,000.19	0.05
3,138.00	MAGAZINE LUIZA SA	2,048.58	0.02
1,064.00	MULTIPLAN EMPREENDIMENTOS	5,170.76	0.05
1,027.00	NATURA CO HLDG -REGISTERED SHS	2,673.73	0.03
596.00	NEOENERGIA/REGSH	1,763.23	0.02
865.00	PETRO RIO - REGISTERED SHS	5,321.13	0.05
1,205.00	PETROBRAS BR --- REGISTERED SHS	3,424.71	0.03
6,259.00	PETROLEO BRASILEIRO	32,700.87	0.31
7,132.00	PETROLEO BRASILEIRO -PETROBRAS- PREF.	32,985.77	0.31
1,860.00	RAIA DROGASIL SA	8,969.42	0.09
2,691.00	RAIZEN SA	1,512.62	0.01
1,523.00	REDE DOR SAO REGISTERED SHS	6,380.09	0.06
2,362.00	RUMO SA	8,781.40	0.08
540.00	SABESP	5,390.17	0.05
991.00	SENDAS DISTRIB - REGISTERED SHS	3,037.37	0.03
2,665.00	SHARECO (MIROIR ENEVA SA)	5,503.21	0.05
1,180.00	SUZANO SA	9,681.61	0.09
631.00	TELEF BRASIL	4,811.31	0.05
1,974.00	TIM - REGISTERED SHS	4,897.79	0.05
1,168.00	TOTVS	6,487.06	0.06
843.00	ULTRAPAR	2,321.06	0.02
846.00	USIMINAS PREF. -A-	1,216.38	0.01
5,870.00	VALE DO RIO DOCE	92,954.84	0.90
2,624.00	WEG SA	20,985.88	0.20
	Cayman Islands	**1,800,655.33**	**17.21**
2,914.00	ALIBABA GROUP HOLDING LTD SADR	297,752.52	2.84
2,000.00	ANTA SPORTS PRODUCTS	29,044.87	0.28
104.00	AUTOHOME -A- SPONS ADR REPR 4 SH-A-	3,480.88	0.03
441.00	BAIDU INC -A- ADR REPR 8 SH -A-	66,555.72	0.64
116.00	BEIGENE LTD ADR	25,001.48	0.24
285.00	BILIBILI INC SADR	6,697.50	0.06
12.00	BLOOMAGE BIOTECHNOLOGY CORPORATION	198.16	0.00
6,000.00	BLUE MOON GRP - SHS UNITARY REGS/144A	3,829.34	0.04
2,500.00	CHINA CONCH VENTURE HOLDINGS LTD	4,363.10	0.04
6,000.00	CHINA FEIHE LIMITED	4,501.95	0.04
6,000.00	CHINA HONGQIAO GROUP LTD	5,747.83	0.05
1,000.00	CHINA LESSO GROUP	894.28	0.01
800.00	CHINA LITERATURE LIMITED	4,127.43	0.04
8,000.00	CHINA RESOURCES CEMENT	3,923.60	0.04
4,000.00	CHINA RESOURCES LAND LTD -RC-	18,242.21	0.17
800.00	CHINA RESOURCES MIXC LIFESTYLE SERVICES	4,203.86	0.04
4,000.00	CHINA STATE CONSTRUCTION INTL HLDG LTD	4,524.88	0.04
2,023.00	COUNTRY GARDEN	3,499.69	0.03
8,000.00	DALI FOODS GRP UNITARY 144A/REGS	3,342.71	0.03
1,000.00	ENN ENERGY HOLDINGS LTD	13,707.14	0.13
66.00	FABRINET	7,838.16	0.07
1,772.00	FULL TRUCK ALLIANCE COMPANY LIMITED	13,484.92	0.13
427.00	GDS HOLDINGS -A- ADR REP 8 SHS-A-	7,967.82	0.08
2,000.00	GENSCRIPT BIO UNITARY 144A/REG S	4,280.30	0.04
1,000.00	GREENTOWN CHINA	1,296.83	0.01
250.00	H WORLD GRPSHS ADR	12,245.00	0.12
2,000.00	HAIDILAO INTERNATIONAL HOLDING LTD	5,414.07	0.05
1,000.00	HENGAN INTL GROUP	4,624.25	0.04
1,000.00	INNOVENT BIOLOGICS, INC.	4,477.75	0.04
454.00	IQIYI --- SHS	3,305.12	0.03
500.00	JD HEALTH INTERNATIONAL INC	3,719.78	0.04
1,200.00	JD LOGISTICS INC	2,155.43	0.02
1,837.00	JD.COM INC SADR REPR 2 SHS -A-	80,625.93	0.77
282.00	KANZHUN LTD SHS A SPONSORED US DEPOSITAR	5,366.46	0.05
944.00	KE HOLDINGS INC	17,784.96	0.17
3,000.00	KINGDEE INTL SOFTWARE GROUP CO	4,861.19	0.05
1,600.00	KINGSOFT	7,877.78	0.08
1,300.00	KUAISHOU TECHNOLOGY	10,010.92	0.10
777.00	LI AUTO - SHS A SPON ADR REPR 2 SHS A	19,386.15	0.19
3,500.00	LI NING CO	27,598.99	0.26
3,028.00	LONGFOR GRP-REGISTERED SHS	8,544.06	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
4,959.00	LUFAX HLDG- ADR	10,116.36	0.10
7,750.00	MEITUAN - SHS 114A/REG S	141,673.34	1.35
400.00	MICROPORT SCIENTIFIC	940.65	0.01
607.00	NETEASE SPONS ADR REPR 25 SHS	53,683.08	0.51
246.00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROU	9,498.06	0.09
2,458.00	NIO INC - SHS -A- ADR	25,833.58	0.25
2,932.00	NU HLDG --- REGISTERED SHS -A-	13,956.32	0.13
452.00	PAGSEGURO DIGITAL LTD	3,873.64	0.04
814.00	PINDUODUO	61,782.60	0.59
1,000.00	POLARIS GROUP	3,189.09	0.03
200.00	POP MART INTERNATIONAL GROUP LIMITED	545.23	0.01
1,100.00	SHENZHOU INTERNATIONAL GROUP	11,546.61	0.11
99.00	SHINPOONG PHARMACEUTICAL CO LTD	1,369.58	0.01
59.00	SILICON MOTION INC ADR REPR.4SHS	3,865.68	0.04
2,000.00	SMOORE INTERNATIONAL HOLDINGS LIMITED	2,568.18	0.02
556.00	STONECO LTD	5,304.24	0.05
1,000.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	12,095.66	0.12
200.00	SUPER HI INTERNATIONALL HOLDING LTD	502.43	0.00
9,500.00	TENCENT HOLDINGS LTD	466,896.24	4.47
1,267.00	TENCENT MUSIC ADR REPR 2 SHS A	10,490.76	0.10
2,000.00	TINGY HOLDING CORP	3,332.52	0.03
1,200.00	TONGCHENG TRAVEL HOLDINGS LIMITED	2,610.98	0.02
5,000.00	TOPSPORTS INTERNATIONAL HOLDING	4,573.29	0.04
231.00	TRINA SOLAR - REG SHS -A-	1,752.18	0.02
996.00	TRIP COM GROUP LTD	37,519.32	0.36
3,000.00	UNI-PRESIDENT CHINA	3,026.78	0.03
800.00	VIPSHOP HOLDINGS ADR 1/5 REPR	12,144.00	0.12
7,000.00	WANT WANT CHINA	4,503.23	0.04
189.00	WEIBO -A- SPONS ADR REPR 1 SH	3,791.34	0.04
5,500.00	WUXI BIOLOGICS	34,051.28	0.33
23,600.00	XIAOMI CORP - REGISTERED SHS -B-	36,377.42	0.35
6,000.00	XINYI SOLAR HOLDINGS LTD	7,192.43	0.07
470.00	XP INC - REGS -A -	5,578.90	0.05
1,091.00	XPENG INC	12,121.01	0.12
2,000.00	YADEA GROUP HOLDINGS LTD	5,159.29	0.05
1,000.00	ZHEN DING TEH	3,744.15	0.04
1,000.00	ZHONGSHENG GROUP	4,929.98	0.05
768.00	ZTO EXPRESS CAYMAN ADR	22,010.88	0.21
	Chile	**61,945.53**	**0.59**
46,283.00	BANCO DE CHILE	4,519.35	0.04
68,454.00	BANCO SANTANDER -CHILE	3,052.08	0.03
2,927.00	CENCOSUD SA	5,686.59	0.05
132.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	1,021.79	0.01
57.00	CREDITO	1,679.91	0.02
1,213.00	EMPRESAS CMPC	2,038.11	0.02
392.00	EMPRESAS COPEC SA	2,781.55	0.03
55,204.00	ENEL AMERICAS	7,310.63	0.07
106,440.00	ENERSIS CHILE	5,837.57	0.06
2,095.00	FALABELLA SOCIEDAD ANONIMA.	4,843.93	0.05
502.00	PB FINTECH LIMITED	3,902.63	0.04
826.00	QUINENCO	3,212.65	0.03
199.00	SOQUIMICH PREF -B-	16,058.74	0.14
	China	**1,275,201.27**	**12.18**
44.00	ADVANCED MICRO-FABRICATION EQUIPMENT INC	945.12	0.01
8,200.00	AGRICULTURAL BANK OF CHINA -A-	3,713.53	0.04
45,000.00	AGRICULTURAL BANK OF CHINA -H-	16,681.69	0.16
1,309.00	AIER EYE HOSPITAL GROUP CO LTD	5,922.34	0.06
1,200.00	AIR CHINA -A-	1,869.72	0.02
2,000.00	AIR CHINA .SHS. -H-	1,788.55	0.02
3,800.00	ALUMINIUM CORP SHS -A-	3,054.47	0.03
10,000.00	ALUMINUM CORPORATION OF CHINA -H-	5,070.11	0.05
10,000.00	ANGANG STEEL COMPANY -H-	3,197.48	0.03
2,500.00	ANHUI CONCH CEMENT CO -H-	8,662.50	0.08
500.00	ANHUI CONCH CEMENT CO LTD -A-	2,056.84	0.02
300.00	ANHUI USTC IFLY -A-	2,781.87	0.03
100.00	ANJOY FOODS GROUP CO LTD-REG SHS-A-	2,382.73	0.02
100.00	ASYMCHEM LAB REGISTERED SHS -A-	1,941.51	0.02
1,900.00	BANK OF BEIJING -A-	1,217.36	0.01
3,800.00	BANK OF CHINA LTD -A-	1,870.31	0.02
129,000.00	BANK OF CHINA LTD -H-	49,464.17	0.47
2,700.00	BANK OF COMMUNICATIONS	2,009.08	0.02
10,000.00	BANK OF COMMUNICATIONS -H-	6,293.05	0.06
300.00	BANK OF HANGZHOU REG SHS A	507.18	0.00
600.00	BANK OF JIANGSU CO LTD	613.34	0.01
900.00	BANK OF NANJING CO LTD -A-	1,174.26	0.01
220.00	BANK OF NINGBO -A-	874.90	0.01
2,900.00	BAOSHAN IRON AND STEEL -A-	2,635.09	0.03
1,400.00	BEIJING ENLIGHT MEDIA CO LTD	1,812.35	0.02
100.00	BJ WANTAI --- REGISTERED SHS -A-	1,691.34	0.02
200.00	BK OF CHENGDU	394.91	0.00
1,000.00	BK SHANGHAI A	872.25	0.01
5,200.00	BOE TECHNOLOGY -A-	3,362.01	0.03
200.00	BYD COMPANY LTD -A-	7,456.18	0.07
1,500.00	BYD COMPANY LTD -H-	43,911.25	0.42
500.00	BY-HEALTH CO -A-	1,554.46	0.01
200.00	CANSINO BIO --- REGISTERED SHS -H- UNITA	1,070.07	0.01
10,000.00	CGN POWER CO 144A/REGS	2,394.93	0.02
100.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	2,377.93	0.02
6,800.00	CHANGSHA ZOOMLION -H-	3,594.94	0.03
18,500.00	CHINA BOHAI BANK CO LTD	3,157.99	0.03
13,000.00	CHINA CITIC BANK CORPORATION LTD -H-	6,541.46	0.06
2,000.00	CHINA COAL ENERGY CO LTD -H-	1,515.94	0.01
800.00	CHINA CONSTRUCTION BANK CORPORATION -A-	691.97	0.01
144,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	93,371.60	0.88
6,500.00	CHINA COSCO HOLDINGS -H-	7,311.54	0.07
4,000.00	CHINA EASTERN AIRLINES CORPORATION -H-	1,579.63	0.02
2,200.00	CHINA ENERGY ENGINEERING CORP	772.06	0.01
12,000.00	CHINA ENERGY ENGINEERING CORPORATION LTD	1,498.10	0.01
10,000.00	CHINA EVERBRIGHT BANK CO LTD	3,031.88	0.03
900.00	CHINA FIBERGLASS CO LTD-SHS.A	1,914.72	0.02
1,200.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	2,406.14	0.02
12,000.00	CHINA LIFE INSURANCE CO LTD	19,719.94	0.19
3,000.00	CHINA LONGYUAN POWER GROUP CORP -H-	3,428.06	0.03
500.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	991.65	0.01
1,900.00	CHINA MERCHANTS BANK CO LTD -A-	9,481.57	0.09
6,000.00	CHINA MERCHANTS BANK CO LTD -H-	30,649.98	0.29
400.00	CHINA MERCHANTS SECURITIES -A-	803.22	0.01
2,400.00	CHINA MINSENG BANKING -A-	1,205.71	0.01
10,000.00	CHINA MINSHENG BANKING CORPORATION -H-	3,426.78	0.03
8,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	6,563.12	0.06
1,200.00	CHINA NATIONAL NUCLEAR POWER CO -A-	1,116.59	0.01
2,000.00	CHINA OILFIELD SERVICES -H-	2,050.98	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
600.00	CHINA PACIFIC INSURANCE	2,264.64	0.02
3,000.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	7,968.23	0.08
2,900.00	CHINA PETROLEUM AND CHEMICAL -A-	2,373.27	0.02
38,000.00	CHINA PETROLEUM AND CHEMICAL -H-	22,461.36	0.21
2,400.00	CHINA RAILWAY GROUP LTD -A-	2,404.43	0.02
10,000.00	CHINA RAILWAY GROUP LTD -H-	6,101.97	0.06
2,585.00	CHINA RAILWAY SIGNAL	2,040.20	0.02
800.00	CHINA SECURITIES - REGISTERED SHS -A-	2,985.74	0.03
1,500.00	CHINA SECURITIES-SHS-H-UNITARY 144A/REGS	1,461.80	0.01
4,500.00	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	14,159.37	0.14
800.00	CHINA SHENHUA ENERGY COMPANY LTD -A-	3,281.63	0.03
4,000.00	CHINA SHIPPING DEVELOPMENT CO -H-	4,127.43	0.04
4,000.00	CHINA SOUTHERN AIRLINES -H-	2,853.53	0.03
6,000.00	CHINA SUNTIEN GREEN ENERGY CORP LTD-H-	2,621.68	0.03
2,400.00	CHINA THREE GORGES RENEWABLES (GROUP) CO	1,915.16	0.02
200.00	CHINA TOURISM - REGISTERED SHS A	5,336.58	0.05
100.00	CHINA TOURISM -H	2,472.64	0.02
72,000.00	CHINA TOWER	8,713.46	0.08
2,600.00	CHINA UNITED TELECOM -A-	2,052.04	0.02
700.00	CHINA VANKE -A-	1,553.44	0.01
2,200.00	CHINA VANKE -H-	3,469.59	0.03
1,900.00	CHINA YANGTZE POWER -A-	5,879.29	0.06
100.00	CHINA ZHENHUA	1,311.43	0.01
1,200.00	CHINA ZHESHANG BANK CO LTD	499.76	0.00
520.00	CHONGQING CHANGAN AUTOMOBILE -A-	902.59	0.01
3,000.00	CHONGQING RURAL -H-	1,093.00	0.01
200.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	2,386.08	0.02
1,150.00	CITIC SECURITIES -A-	3,429.58	0.03
2,650.00	CITIC SECURITIES CO -H-	5,657.89	0.05
6,000.00	CMOC GROUP LIMITED	3,630.61	0.03
2,200.00	CMOC GROUP LTD-A	1,918.94	0.02
25,000.00	CN CINDA AM -H-	3,152.90	0.03
9,000.00	CN GALAXY SECS -H-	4,528.71	0.04
5,100.00	CN STATE CEC -A-	4,307.36	0.04
300.00	CN STATE SHIP-A-	1,022.23	0.01
200.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	11,825.57	0.11
900.00	COSCO SHIPPING - REGISTERED -A-	1,445.54	0.01
2,200.00	CRRC CORP -A-	1,960.59	0.02
12,000.00	CRRC CORP -H- SHS -HCOMPANY	6,542.74	0.06
100.00	CZ XINGYU AUTOM -A-	1,745.95	0.02
1,000.00	DAQIN RAILWAY CO LTD -A-	1,046.99	0.01
16,000.00	DATANG INTERNATIONAL POWER GENERATION-H-	2,894.30	0.03
200.00	DHC SOFTWARE CO LTD -A-	241.72	0.00
1,400.00	DONGFANG ELECTRIC -H-	2,261.42	0.02
8,000.00	DONGFENG MOTOR GP -H-	3,750.35	0.04
1,080.00	EAST MONEY INFO -A-	3,150.05	0.03
100.00	EASTROC BEVERAGE GROUP CO -A	2,801.82	0.03
100.00	ECOVACS ROBOTICS CO LTD	1,202.80	0.01
800.00	ENN NATURAL GAS CO LTD	2,428.90	0.02
200.00	EVE ENERGY CO LTD	2,029.90	0.02
1,000.00	FLAT GLASS GROUP -H- REGS	2,866.27	0.03
1,100.00	FOCUS MEDIA --- SHS -A-	1,100.43	0.01
2,700.00	FOXCONN IND INT --- REGISTERED SHS -A-	6,770.33	0.06
100.00	FUTURE LAND HOLDINGS CO LTD -A-	237.94	0.00
1,200.00	FUYAO GLASS GRP 144A/REGS	5,228.08	0.05
400.00	FUYAO GLASS GRP/REGSH	2,024.66	0.02
560.00	GANFENG LIT GRP --- REGISTERED SHS -H-	3,481.31	0.03
140.00	GANFENG LITHIUM GROUP CO., LTD.	1,355.08	0.01
1,300.00	GD POWER DEVELOPMENT - SHS -A-	719.35	0.01
600.00	GD WEN S FOOD -A-	1,788.47	0.02
300.00	GEMDALE CORP -A-	366.96	0.00
300.00	GF SECURITIES CO LTD -A-	688.92	0.01
1,000.00	GF SECURITIES UNITARY 144A/REG S	1,416.57	0.01
100.00	GIGADEVICE SHS A	1,776.53	0.02
400.00	GOERTEK INC. -A-	1,246.48	0.01
100.00	GREAT WALL MOTOR -A-	406.71	0.00
5,500.00	GREAT WALL MOTOR CO-H-	6,789.24	0.06
100.00	GUANGDONG HAI GROUP CO LTD -A-	849.39	0.01
1,600.00	GUANGZHOU AUTO -A-	2,595.48	0.02
4,000.00	GUANGZHOU AUTOMOBILE GROUP CO	2,522.32	0.02
200.00	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	1,222.02	0.01
100.00	GUJING DISTILLERY -A-	4,310.27	0.04
1,500.00	GUOSEN SECURITIES -A-	2,046.65	0.02
400.00	GUOTAI JUNAN SECURITIES CO LTD	836.43	0.01
800.00	GUOTAI JUNAN SECURITIES CO LTD	972.24	0.01
3,200.00	HAIER SMART HOME CO LTD - REG SHS -H-	10,068.89	0.10
1,000.00	HAIER SMART-A RG REGISTERED SHS -A-	3,302.60	0.03
220.00	HAITIAN FLAVOUR -A-	2,452.02	0.02
700.00	HAITONG SEC SHS -A-	898.02	0.01
3,200.00	HAITONG SECURITIES CO LTD -H-	1,997.47	0.02
140.00	HANGZHOU FIRST PV MAT CO LTD -A-	1,197.70	0.01
300.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	2,024.37	0.02
600.00	HANGZHOU ROBAM APP -A-	2,477.82	0.02
300.00	HANGZHOU SILAN MICRO. -A-	1,616.79	0.02
100.00	HANGZHOU TIGERMED CONSULTING CO LTD	1,393.70	0.01
100.00	HANGZHOU TIGERMED CONSULTING CO LTD	938.86	0.01
2,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	3,475.19	0.03
200.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	755.46	0.01
500.00	HENGLI PETROCHEMICAL CO LTD	1,179.50	0.01
900.00	HUA XIA BANK CO LTD -A-	705.08	0.01
4,000.00	HUADIAN POWER INTERNATIONAL CORPORATION	1,640.78	0.02
2,700.00	HUADIAN POWER INTL	2,276.43	0.02
300.00	HUALAN BIOLOGICAL ENGINEERING INC	953.65	0.01
1,500.00	HUANENG POWER INTERNATIONAL -A-	1,871.91	0.02
2,000.00	HUANENG POWER INTL INC -H-	1,049.69	0.01
2,400.00	HUATAI SECURITIES CO LTD	2,742.45	0.03
800.00	HUATAI SECURITIES CO LTD -A-	1,487.63	0.01
100.00	HUIZHOU DESAY SV AUTOMOTIVE CO	1,615.62	0.02
260.00	HUNDSUN TECH-A-	2,014.93	0.02
300.00	IM RARE-EARTH HI-TECH -A-	1,139.75	0.01
121,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	64,431.20	0.61
5,700.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	3,701.88	0.04
1,700.00	INDUSTRIAL BANK	4,181.11	0.04
100.00	INGENIC SEMICON --- SHS -A-	1,296.14	0.01
700.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	2,968.26	0.03
280.00	JA SOLAR TECHNOLOGY CO LTD	2,337.91	0.02
260.00	JASON FURNITURE (HANGZHOU) CO LTD	1,536.38	0.01
500.00	JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A-	2,362.64	0.02
2,000.00	JIANGSU EXPRESSWAY CO LTD -H-	1,864.99	0.02
300.00	JIANGSU HENGLI HYDRAULIC CO LTD	2,892.83	0.03
1,100.00	JIANGSU HENGRUI PHARMACEUTICALS CO	6,858.86	0.07
100.00	JIANGSU YANGHE BREWERY -A-	2,409.38	0.02
3,000.00	JIANGXI COPPER -H-	5,082.85	0.05
100.00	JIUGUI LIQUOR CO -A-	1,883.27	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200.00	JOIN IN HOLDING CO LTD -A-	1,609.07	0.02
200.00	JS ZHONG TIAN TECH -A-	497.72	0.00
400.00	KING S LUCK BREW -A-	3,777.31	0.04
100.00	KWEICHOW MOUTAI CO LTD	26,502.33	0.25
1,000.00	LB GROUP CO., LTD	2,947.29	0.03
300.00	LEPU MEDICAL TECHNOLOGY -A-	1,012.62	0.01
100.00	LUZHOU OLD CELLAR -A-	3,710.18	0.04
200.00	MANGO EXCELLENT MEDIA - REG SHS -A-	1,084.56	0.01
5,000.00	METALLURGICAL CORP OF CHINA LTD -H-	1,293.01	0.01
200.00	MONTAGE TECHNOLOGY CO	2,024.66	0.02
400.00	MUYUAN FOODSTUF -A-	2,854.10	0.03
840.00	NARI TECHNOLOGY -A-	3,316.05	0.03
100.00	NAURA TECHNOLOG REGISTERED SHS -A-	3,871.23	0.04
200.00	NEW CHINA LIFE INSURANCE CO LTD -A-	888.26	0.01
1,700.00	NEW CHINA LIFE INSURANCE CO LTD -H-	4,041.06	0.04
900.00	NEW HOPE LIUHE CO LTD	1,733.86	0.02
300.00	NINESTAR CORP REGISTERED SHS -A-	1,957.97	0.02
200.00	NINGBO TUOPU GROUP CO LTD -A-	1,867.40	0.02
400.00	NINGBO XINHAI ELECTRIC CO-A-	689.06	0.01
5,800.00	NINGBO ZSH PORT - SHS -A-	3,057.38	0.03
2,800.00	NONGFU SPRING - REGISTERED SHS -H- UNI	16,104.61	0.15
800.00	NX BAOFENG ENER/REGSH	1,718.28	0.02
100.00	OPPEIN HOME GROUP INC	1,758.76	0.02
3,600.00	ORIENT SECURITIES CO LTD/CHINA	1,930.72	0.02
100.00	OVCTEK CHINA INC	482.28	0.00
600.00	PERFECT WORLD PICTURES CO LTD	1,487.04	0.01
36,000.00	PETROCHINA CO LTD -H-	21,325.05	0.20
8,100.00	PETROCHINA CO LTD SHS.A	6,982.64	0.07
300.00	PHARMARON BEIJING - REGISTERED SHS -H-	1,259.25	0.01
300.00	PHARMARON BJ - REGISTERED SHS -A-	2,139.26	0.02
9,000.00	PICC GRP CN -H-	3,003.85	0.03
8,000.00	PICC PROPERTY AND CASUALTY -H-	8,163.14	0.08
100.00	PIENTZEHUANG -A-	4,141.06	0.04
1,100.00	PING AN BANK CO LTD -A-	2,007.04	0.02
1,400.00	PING AN INS (GRP) CO -A-	9,296.20	0.09
9,500.00	PING AN INS (GRP) CO -H-	61,841.36	0.59
800.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	1,646.06	0.02
1,900.00	POSTAL SAVINGS BANK OF CHINA	1,286.53	0.01
19,000.00	PSBC H UNITARY 144A/REGS	11,279.09	0.11
500.00	QINGHAI SALT LAKE POTASH CO LTD	1,628.00	0.02
1,900.00	RONGSHENG PETRO CHMICAL CO -A-	4,186.06	0.04
1,400.00	SANY HEAVY INDUSTRY CO LTD -A-	3,484.04	0.03
1,200.00	SATELLITE CHEMICAL CO., LTD.	2,795.85	0.03
300.00	SF HOLDING CO LTD	2,419.28	0.02
500.00	SHAANXI COAL INDUSTRY -A-	1,480.93	0.01
2,000.00	SHANDONG GOLD - REGISTERED SHS -H-	4,061.19	0.04
800.00	SHANDONG GOLD MINING	2,567.52	0.02
500.00	SHANDONG HUALU HENGSHENG CHEMICAL	2,566.50	0.02
3,200.00	SHANDONG WEIGAO GRP -H-	5,111.90	0.05
500.00	SHANGAI FOSUN PHARMACEUTICAL H	1,420.40	0.01
260.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	2,203.48	0.02
10,000.00	SHANGHAI ELECTRIC GROUP CO LTD -H-	2,496.84	0.02
100.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	471.65	0.00
200.00	SHANGHAI INTL AIRPORT -A-	1,623.05	0.02
1,300.00	SHANGHAI INTL PORT -A-	1,048.74	0.01
300.00	SHANGHAI JINJIANG INTL HOTELS -A-	2,748.23	0.03
100.00	SHANGHAI M G STATIONARY INC A	714.98	0.01
900.00	SHANGHAI PHARMACEUTICAL LTD -H-	1,678.49	0.02
1,100.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,151.69	0.01
200.00	SHANGHAI PUTAILAI NEW ENERGY TECH	1,453.55	0.01
1,100.00	SHANGHAI RAAS BOLLD -A-	1,029.95	0.01
3,600.00	SHANGHAI RURAL COMMERCIAL -A	3,019.52	0.03
100.00	SHANXI XING HUA -A-	3,966.61	0.04
1,500.00	SHENWAN HONGY -A-	910.84	0.01
2,600.00	SHENZHEN ENERGY INVESTMENT CO LTD -A-	2,313.27	0.02
160.00	SHENZHEN KANGTAI BIO	737.17	0.01
900.00	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	3,972.29	0.04
1,100.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	773.66	0.01
100.00	SHENZHEN S.C NEW ENERGY TECHNOLOGY	1,666.59	0.02
1,100.00	SICHUAN CHUANTOU-A-	2,117.57	0.02
200.00	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	2,199.40	0.02
20,000.00	SINOPEC SHANGHAI PETROCHEMICAL -H-	3,490.48	0.03
1,600.00	SINOPHARM GROUP CO LTD	4,840.81	0.05
5,000.00	SINOTRANS -H-	1,547.79	0.01
100.00	SUNGROW POWER SUPPLY CO LTD	1,526.94	0.01
300.00	SZ INNOVANCE TECHNOLOGY -A-	3,071.07	0.03
100.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	4,539.03	0.04
1,100.00	TCL TECH GRP - REGISTERED SHS -A-	709.59	0.01
400.00	TCL ZHONGHUAN RENEWABLE ENERGY-A-	2,822.64	0.03
400.00	TIANQI LITHIUM	2,693.02	0.03
200.00	TONGFANG GUOXIN -A-	3,236.49	0.03
2,000.00	TRAVELSKY TECHNOLOGY -H-	3,735.07	0.04
100.00	TSINGTAO BREWERY CO LTD -A-	1,756.14	0.02
2,000.00	TSINGTAO BREWERY -H-	21,834.61	0.21
400.00	UFIDA SOFTWARE CO -A-	1,464.91	0.01
800.00	UNISPLENDOUR CORP -A-	3,412.10	0.03
100.00	WALVAX BIOTECH -A-	502.23	0.00
400.00	WANHUA POLYURETANE -A-	5,584.71	0.05
500.00	WEICHAI POWER CO LTD	918.12	0.01
4,000.00	WEICHAI POWER CO LTD -H-	6,420.44	0.06
135.00	WILL SEMICON SHS A	1,790.87	0.02
1,200.00	WUJIANG SILK -A-	2,379.97	0.02
400.00	WULIANGYE YIBIN CO LTD -A-	11,474.64	0.11
300.00	WUXI APP TEC CO LTD A	3,472.97	0.03
500.00	WUXI APPTEC CO LTD.	5,235.72	0.05
300.00	WUXI LEAD INTELLIGENT EQUIPMENT-A-	1,768.38	0.02
100.00	XI AN AERO ENGINE -A-	628.34	0.01
760.00	XI AN LONGI SILICON MATERIALS CORP	4,472.14	0.04
3,800.00	XINJIANG GOLDWIND SCIENCE & TECHN CO LTD	3,248.18	0.03
1,500.00	XJ GUANGHUI INDUSTRY -A-	2,020.44	0.02
2,000.00	YANKUANG ENER --- REGISTERED SHS -H-	7,159.30	0.07
200.00	YANKUANG ENER RG-A REGISTERED SHS -A-	1,035.92	0.01
100.00	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	627.61	0.01
100.00	YN CHUANGXIN -A-	1,657.42	0.02
700.00	YTO EXPRESS A	1,867.40	0.02
140.00	YUNNAN BAIYAO GROUP -A-	1,115.14	0.01
2,900.00	YUYUAN TOURIST -A-	3,433.22	0.03
1,100.00	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	964.28	0.01
200.00	ZHEJIANG CHINT ELECTRICS CO LTD	814.58	0.01
2,000.00	ZHEJIANG EXPRESSWAY -H-	1,589.82	0.02
360.00	ZHEJIANG NHU -A-	940.98	0.01
900.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	2,837.61	0.03
2,100.00	ZHONGTAI SECURITIES CO LTD	2,048.83	0.02
500.00	ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	2,675.72	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
300.00	ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	1,605.43	0.02
1,000.00	ZHUZHOU CRRC -H-	4,350.36	0.04
10,000.00	ZIJIN MINING CORP CO LTD -H-	16,713.54	0.16
3,200.00	ZIJIN MINING GROUP CO LTD	5,773.43	0.06
200.00	ZJ JINGSHENG ME SHS -A-	1,901.47	0.02
700.00	ZJ SANHUA INTEL -A- REGISTERED	2,624.75	0.03
900.00	ZTE CORPORATION -A-	4,267.17	0.04
1,200.00	ZTE CORPORATION -H-	3,515.96	0.03
400.00	37 INTERACTIVE	1,657.12	0.02
	Colombia	**13,942.78**	**0.13**
206.00	BANCOLOMBIA SA	1,547.00	0.01
381.00	BANCOLOMBIA SA PREF	2,386.10	0.02
6,961.00	ECOPETROL	3,660.29	0.03
1,213.00	INTERCONNEXION ELECTRICA SA	3,944.13	0.05
24,059.00	VAPORES	2,405.26	0.02
	Czech Republic	**19,825.08**	**0.19**
301.00	CEZ AS	14,639.84	0.14
121.00	KOMERCNI BANKA AS	4,017.67	0.04
290.00	MONETA MONEY BANK	1,167.57	0.01
	Egypt	**4,461.72**	**0.04**
2,694.00	COMMERCIAL INTL BANK	4,461.72	0.04
	Greece	**44,520.79**	**0.43**
1,344.00	ALPHA SERVICES AND HOLDINGS S.A	1,642.71	0.02
3,675.00	EUROBANK HLDGS - REGISTERED SHS	4,859.13	0.05
463.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	7,439.76	0.07
219.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	3,209.71	0.03
141.00	JUMBO SA REG.SHS	2,987.19	0.03
171.00	MOTOR OIL HELLAS CORINTH REFIN.REG SHS	4,399.34	0.04
216.00	MYTILINEOS SA REG SHS	6,148.44	0.06
500.00	NATL BANK GREECE -REGISTERED SHS	2,428.22	0.02
2,237.00	PIRAEUS FIN HLG --- REGISTERED SHS	4,854.70	0.05
598.00	PUBLIC POWER CORP OF GREECE	5,184.58	0.05
64.00	TERNA ENERGY	1,367.01	0.01
	Hong Kong	**113,048.74**	**1.08**
500.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	1,799.38	0.02
5,500.00	BOC HONG KONG (HOLDINGS) LTD	17,130.74	0.16
5,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	2,146.52	0.02
2,000.00	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	3,067.55	0.03
7,500.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	18,114.82	0.18
5,000.00	CHINA POWER INTERNATIONAL DEV. -RC-	1,987.28	0.02
2,000.00	CHINA RESOURCES BEER LTD -RC-	16,051.11	0.15
4,000.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	3,169.46	0.03
2,000.00	CHINA RESOURCES POWER HOLDINGS -RC-	4,259.91	0.04
12,000.00	CITIC PACIFIC LTD	14,033.26	0.13
6,000.00	CN JINMAO HOLDINGS	1,169.44	0.01
1,600.00	CN TAIPING INSURANCE HOLDINGS CO	1,699.89	0.02
18,000.00	COUNTRY GARDEN HOLDINGS	5,067.56	0.05
2,000.00	GUANGDONG INVEST -RC-	2,045.88	0.02
1,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	4,426.79	0.04
12,000.00	LENOVO GROUP LTD -RC-	12,993.76	0.12
2,500.00	SINOTRUK HK	3,885.39	0.04
	Hungary	**26,197.71**	**0.25**
1,147.00	MOL HUNGARIAN OIL AND GAS PLC-A-	8,400.55	0.08
360.00	OTP BANK LTD	10,264.71	0.10
360.00	RICHTER GEDEON	7,532.45	0.07
	India	**1,475,961.59**	**14.09**
391.00	AARTI INDS - SHS DEMATERIALISED	2,465.21	0.02
804.00	AARTI PHARMALABS LIMITE	2,698.67	0.03
112.00	ABB SHS	4,586.10	0.04
115.00	ACC LTD (DEMATERIALISED)	2,332.95	0.02
403.00	ADANI ENTERPRISE - DEMATERIALISED	8,583.72	0.08
250.00	ADANI GAS LTD	2,639.71	0.03
461.00	ADANI GREEN ENERGY LTD	4,942.78	0.05
836.00	ADANI PORTS	6,427.99	0.06
853.00	ADANI POWER	1,988.68	0.02
398.00	ADANI TRANSMISSIO LTDREGISTERED SHS	4,809.22	0.05
189.00	ADANI WILMAR LTD	933.36	0.01
56.00	ALKEM LABORATORIES LTD	2,314.14	0.02
892.00	AMBUJA CEMENTS -SHS-	3,967.64	0.04
194.00	APOLLO HOSPITALS	10,176.31	0.10
4,257.00	ASHOK LEYLAND -DEMATERIALISED-	7,210.47	0.07
965.00	ASIAN PAINTS LTD	32,427.74	0.31
277.00	ASTRAL POLY TECHNIK LTD REG	4,506.42	0.04
1,055.00	AU SMALL FINANCE BK	7,430.86	0.07
230.00	AUROBINDO PHARMA	1,449.98	0.01
303.00	AVENUE SUPER REGISTERED	12,539.39	0.12
3,833.00	AXIS BANK	40,040.54	0.38
62.00	BAJAJ AUTO DEMATERIALISED	4,466.23	0.04
58.00	BAJAJ AUTO LTD	2,741.65	0.03
364.00	BAJAJ FINANCE LTD	24,877.53	0.24
440.00	BAJAJ FINSERV LTD	6,780.76	0.06
53.00	BALKRISHNA INDUSTRIES LTD	1,258.50	0.01
2,271.00	BANDHAN BANK LTD	5,409.28	0.05
3,188.00	BANK OF BARODA	6,549.98	0.06
547.00	BERGER PAINTS INDIA LTD	3,869.75	0.04
5,004.00	BHARAT ELECTRONICS REGISTERED	5,939.71	0.06
482.00	BHARAT FORGE LTD DEMATERIALISED	4,518.69	0.04
777.00	BHARAT PETROLEUM CORP DEMATERIALISED	3,255.21	0.03
3,218.00	BHARTI AIRTEL LTD(DEMATERIALISED)	29,328.42	0.28
401.00	BIOCON LTD	1,006.86	0.01
11.00	BOSCH LTD	2,592.63	0.02
119.00	BRITANNIA IND --- REGISTERED SHS	6,258.46	0.06
1,411.00	CANARA BANK .SHS.DEMATERIALISED	4,883.75	0.05
575.00	CHOLAMANDALAM INVESTMENT AND FINANCE CO	5,328.63	0.05
740.00	CIPLA SHS DEMATERIALISED	8,108.42	0.08
1,493.00	COAL INDIA	3,881.36	0.04
288.00	COLGATE-PALMOLIVE (INDIA) LTD	5,282.35	0.05
275.00	CONTAINER -REGISTERED SHS	1,943.48	0.02
1,399.00	CROMPTON GREAVES-SHS.DEMATERIALISED	5,107.78	0.05
274.00	CUMMINS INDIA DEMATERIALISED	5,433.16	0.05
626.00	DABUR INDIA LTD DEMATERIALISED	4,150.61	0.04
174.00	DALMIA BHARAT - REG SHS	4,167.26	0.04
136.00	DEEPAK NITRITE - REG SHS	3,049.23	0.03
304.00	DELHIVERY LTD	1,226.80	0.01
138.00	DIVI'S LABORATORIES LTD	4,740.94	0.05
1,231.00	DLF SHS	5,342.96	0.05
117.00	DR REDDY'S LABORATORIES LTD	6,581.23	0.06

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
201.00	EICHER MOTORS - REGISTERED SHS	7,212.23	0.07
987.00	EMBASSY OFFICE PARKS REIT	3,749.12	0.04
1,338.00	FSN E-COMMERCE VENTURES LTD	2,022.89	0.02
2,422.00	GAIL (INDIA) SHS DEMATERIALISED	3,098.88	0.03
112.00	GLAND PHARMA LTD	1,728.40	0.02
454.00	GODREJ CONSUMER DEMATERIALISED	5,348.34	0.05
56.00	GODREJ PROPERTIES LT	702.57	0.01
447.00	GRASIM INDUSTRIES	8,880.44	0.08
132.00	GUJARAT FLUOROCHEMICALS LTD	4,850.99	0.05
347.00	GUJARAT GAS LTD	1,940.57	0.02
337.00	HAVELLS INDIA LTD	4,873.60	0.05
1,481.00	HCL TECHNOLOGIES DEMATERIALISED	19,557.15	0.19
76.00	HDFC ASSET MGT --- REGISTERED SHS 144A R	1,579.37	0.02
1,284.00	HDFC STANDARD LIFE INSURANCE CO LTD	7,799.39	0.07
162.00	HERO HONDA MOTORS LTD DEMATERIALISED	4,627.15	0.04
1,438.00	HINDALCO INDUSTRIES LTD	7,092.67	0.07
1,258.00	HINDUSTAN PETROLEUM (DEMATERIALISED)	3,624.79	0.03
1,152.00	HINDUSTAN UNILEVER	35,889.93	0.34
7.00	HONEYWELL AUTOMATION INDIA LTD	3,099.16	0.03
2,549.00	HOUSING DEVELOPMENT FINANCE CORP	81,433.41	0.78
8,315.00	ICICI BANK	88,757.78	0.85
583.00	ICICI LOMBARD	7,587.00	0.07
986.00	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	5,227.39	0.05
9,770.00	IDFC	6,544.44	0.06
827.00	INDIAN HOTEL DEMATERIALISED	3,263.93	0.03
3,802.00	INDIAN OIL CORP LTD DEMATERIALISED	3,603.88	0.03
155.00	INDIAN RAILWAY CATERING - REG SHS	1,080.33	0.01
385.00	INDRAPRASTHA GAS LTD	2,008.33	0.02
453.00	INDUS TOWERS LTD	788.23	0.01
1,125.00	INDUSIND BANK LTD	14,619.22	0.14
143.00	INFO EDGE (INDIA) SHS DEMATERIALISED	6,479.09	0.06
4,985.00	INFOSYS TECHNOLOGIES DEMATERALISED	86,616.16	0.83
96.00	INTERGLOBE AVIATION LTD	2,231.89	0.02
4,628.00	ITC DEMATERIALISED	21,596.31	0.21
827.00	JINDAL STL & POWER	5,496.40	0.05
544.00	JSW ENERGY	1,594.29	0.02
1,309.00	JSW STEEL LTD	10,960.04	0.10
355.00	JUBILANT FOODWOR SHARES	1,901.08	0.02
711.00	KANSAI NEROLAC PAINTS LTD	3,346.39	0.03
1,841.00	KOTAK MAHINDRA BANK	38,818.21	0.37
1,070.00	LARSEN & TOUBRO LTD DEMATERIALISED	28,177.47	0.27
623.00	LAURUS LABS LTD	2,220.76	0.02
71.00	LINDE INDIA LTD	3,481.51	0.03
126.00	LTIMINDTREE LIMITED	7,297.37	0.07
339.00	LUPIN LTD	2,674.63	0.03
146.00	MACROTECH DEVELOPERS LIMITED	1,652.71	0.02
1,633.00	MAHINDRA&MAHINDRA	23,023.85	0.22
677.00	MARICO LTD DEMATERIALISED	3,952.48	0.04
189.00	MARUTI SUZUKI	19,069.96	0.18
494.00	MAX INDIA DEMATERIALISED	3,816.99	0.04
71.00	MPHASIS BFL LTD (DEMATERIALISED)	1,551.40	0.01
4.00	MRF LTD	4,090.76	0.04
88.00	MUTHOOT FINANCE LTD	1,049.32	0.01
39.00	NESTLE INDIA DEMATERAILISED	9,350.84	0.09
135.00	NICHOLAS PIRAMAL DEMATERIALISED	1,114.32	0.01
2,832.00	NMDC	3,844.00	0.04
6,061.00	NTPC DS - SHS - DEMATERIALISED	12,913.72	0.12
187.00	OBEROI REALTY LTD	1,917.27	0.02
4,085.00	OIL AND NATURAL GAS CORP	7,508.16	0.07
11.00	ORACLE FINANCIAL SERVICES SOFTWARE LTD	436.85	0.00
10.00	PAGE INDUSTRIES	4,612.09	0.04
266.00	PATANJALI FOODS LIMITED	3,137.01	0.03
48.00	PERSISTENT SYSTEMS	2,692.25	0.03
1,772.00	PETRONET LNG	4,934.41	0.05
182.00	PIDILITE INDUSTRIES LTD (DEMATERIALISED)	5,210.92	0.05
189.00	PL INDUSTRIES	6,968.73	0.07
151.00	POLYCAB INDIA - REG SHS 144A REG S	5,291.73	0.05
2,537.00	POWER FINANCE	4,684.57	0.04
4,415.00	POWER GRID INDIA	12,125.04	0.12
7,977.00	PUNJAB NATIONAL BANK	4,523.21	0.04
2,568.00	REC LTD	3,607.53	0.03
4,480.00	RELIANCE INDUSTRIES DEMATERAILISED	127,072.15	1.20
2,470.00	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	2,016.70	0.02
170.00	SBI CARDS & PAYMENT SERVICES LTD	1,531.15	0.01
425.00	SBI LIFE INSURANCE COMPANY LTD	5,694.25	0.05
142.00	SCHAEFFLER INDIA LTD	4,954.73	0.05
12.00	SHREE CEMENTS LTD	3,823.73	0.04
300.00	SHRIRAM FINANCE LIMITED	4,597.33	0.04
105.00	SIEMENS DEMATERIALISED	4,250.92	0.04
254.00	SONA BLW PRECISION FORGINGS LTD	1,278.00	0.01
313.00	SRF LTD	9,185.77	0.09
3,185.00	STATE BANK OF INDIA	20,298.05	0.19
3,296.00	STEEL AUTHORITY DEMATERIALISED	3,316.76	0.03
1,334.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	15,957.85	0.15
1,340.00	TATA CONSULT.SERVICES SVS DEMATERIALISED	52,272.77	0.50
45.00	TATA ELXSI LTD	3,262.98	0.03
937.00	TATA GLOBAL BEVERAGES	8,081.92	0.08
2,507.00	TATA MOTORS	12,836.62	0.12
694.00	TATA MOTORS -A-	1,762.81	0.02
2,274.00	TATA POWER	5,264.24	0.05
9,030.00	TATA STEEL LTD	11,482.19	0.11
1,615.00	TATA TELESERVICES DEMATERIALISED	1,089.67	0.01
744.00	TECH MAHINDRA LTD	9,975.08	0.10
534.00	TITAN INDUSTRIES LTD	16,341.16	0.16
116.00	TORRENT PHARMACEUTICALS DEMATERIALISED	2,169.68	0.02
250.00	TRENT LTD	4,182.61	0.04
111.00	TUBE INVESTMENTS OF INDIA LT	3,439.57	0.03
228.00	TVS MOTOR - DEMATERIALISED	2,988.49	0.03
155.00	ULTRA TECH CEMENT LTD	14,375.73	0.14
170.00	UNITED BREWERIES -DEMATERIALISED	2,946.57	0.03
525.00	UNITED SPIRITS -REGISTERED SHS	4,831.41	0.05
939.00	UPL LTD	8,199.72	0.08
259.00	VARUN BEVERAGES LTD	4,371.16	0.04
1,437.00	VEDANTA ED-	4,798.89	0.05
136.00	VIDESH SANCHAR NIGAM DEMATERIALISED	2,061.12	0.02
598.00	VOLTAS-DEMATERIALISED SHS-	5,953.99	0.06
1,683.00	WIPRO DEMATERIALISED	7,479.89	0.07
95.00	WNS HOLDINGS SPONSORED ADR	8,851.15	0.08
42,454.00	YES BANK LTD	7,774.56	0.07
6,564.00	ZOMATO --- REGISTERED SHS 144A REG S	4,073.42	0.04
	Indonesia	**223,215.84**	**2.13**
23,600.00	ADARO ENER ID --- REGISTERED SH	4,564.34	0.04
16,700.00	ANEKA TAMBANG SHS	2,327.72	0.02

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
29,000.00	ASTRA INTERNATIONAL TBK	11,604.25	0.11
81,100.00	BANK CENTRAL ASIA DEP	47,325.67	0.46
6,000.00	BANK JAGO TBK PT	968.35	0.01
24,700.00	BANK MANDIRI	17,008.06	0.17
7,900.00	BANK NEGARA INDONESIA	4,926.14	0.05
104,400.00	BANK RAKYAT INDONESIA	32,932.87	0.32
13,600.00	CHAROEN POKPHAND	4,525.92	0.04
68,000.00	DAYAMITRA TELEKOMUNIKASI TBK	3,197.17	0.03
871,200.00	GOTO GOJEK TOKOPEDIA TBK PT	6,333.04	0.06
2,400.00	GUDANG GARAM	4,161.52	0.04
3,600.00	INDAH KIAT PULP PAPER CORP	1,800.66	0.02
4,000.00	INDOCEMENT TUNGGAL PRAKARSA	2,807.70	0.03
7,000.00	INDOFOOD CBP SUKSES MAKMUT	4,656.71	0.04
10,900.00	INDOFOOD SUKSES MAKMUR TBK	4,506.98	0.04
57,800.00	KALBE FARMA	8,094.97	0.08
21,672.00	PT BARITO PACIFIC TBK	1,192.40	0.01
94,900.00	PT BUKALAPAK.COM TBK	1,569.59	0.01
27,500.00	PT CHANDRA ASRI PETROCHEMICAL TBK	4,291.57	0.04
84,600.00	PT ELANG MAHKOTA TEKNOLOGI TBK	4,457.23	0.04
24,126.00	PT MERDEKA COPPER GOLD TBK	6,741.67	0.06
12,000.00	PT UNILEVER INDONESIA TBK	3,481.28	0.03
17,200.00	SARANA MENARA	1,061.06	0.01
4,913.00	SEMEN GRESIK (PERSERO) TBK	2,064.22	0.02
38,100.00	SUMBER ALFARIA TRIJAYA TBK	7,317.88	0.07
77,900.00	TELKOM INDONESIA -B-	21,092.66	0.21
9,800.00	TOWER B INFRA	1,411.72	0.01
3,500.00	UNITED TRACTORS	6,792.49	0.06
	Kuwait	**95,352.32**	**0.91**
3,669.00	AGILITY PUBLIC WAREHOUSING COMPANY	7,424.78	0.07
1,543.00	BOUBYAN BANK KSC	3,233.11	0.03
2,036.00	GULF BANK	1,977.14	0.02
11,946.00	KUWAIT FINANCE HOUSE	32,154.87	0.31
1,993.00	MABANEE CO	4,728.06	0.05
4,387.00	MTC ZAIN	7,719.79	0.07
11,076.00	NATIONAL BANK OF KUWAIT	38,114.57	0.36
	Luxembourg	**5,329.04**	**0.05**
259.00	REINET INVEST --- REGISTERED SHS	5,329.04	0.05
	Malaysia	**128,211.56**	**1.22**
2,600.00	AMMB HOLDING BHD	2,209.64	0.02
2,500.00	AXIATA GROUP	1,705.39	0.02
1,100.00	CELCOMDIGI BHD	1,081.93	0.01
9,305.00	CIMB GROUP HOLDINGS BHD	11,197.66	0.11
8,800.00	DIALOG GROUP BHD	4,706.64	0.04
2,400.00	GAMUDA BHD	2,219.16	0.02
6,200.00	GENTING BHD	6,547.78	0.06
6,600.00	GENTING MALAYSIA BHD	3,963.75	0.04
1,200.00	HONG LEONG BANK BHD	5,498.94	0.05
4,200.00	IHH HEALHCARE BHD	5,473.10	0.05
8,800.00	INARI AMERTRON BHD	4,906.07	0.05
500.00	KUALA LUMPUR KEPONG MY	2,354.68	0.02
8,434.00	MALAYAN BANKING BHD	16,380.63	0.15
1,400.00	MALAYSIA AIRPORTS HOLDINGS	2,154.34	0.02
2,100.00	MAXIS BHD	1,965.56	0.02
1,700.00	MISC	2,781.65	0.03
500.00	PERLIS PLANTATIONS BHD	1,876.49	0.02
1,700.00	PETRONAS CHEMICALS	2,723.86	0.03
700.00	PETRONAS DAGANGAN	3,385.39	0.03
1,000.00	PETRONAS GAS BHD	3,734.85	0.04
5,900.00	PRESS MTL ALUMI - REGISTERED	6,511.74	0.06
14,100.00	PUBLIC BANK BHD	12,781.90	0.12
2,121.00	RHB BANK BERHAD	2,682.20	0.03
6,600.00	SIME DARBY BHD	3,215.87	0.03
1,800.00	SIME DARBY PLANTATION BHD	1,741.87	0.02
2,800.00	TELEKOM MALAYSIA	3,109.36	0.03
4,200.00	TENAGA NASIONAL BHD	8,785.52	0.08
2,000.00	TIME DOTCOM BHD	2,515.59	0.02
	Mexico	**259,719.85**	**2.48**
7,296.00	ALFA SAB DE CV -A-	4,614.55	0.04
22,644.00	AMERICA MOVIL SAB DE CV	23,740.07	0.23
481.00	ARCA CONTINENT	4,359.26	0.04
139.00	ASUR -B-	4,243.44	0.04
3,227.00	BECLE	8,337.37	0.08
22,149.00	CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	12,131.90	0.12
635.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	5,089.92	0.05
614.00	EL PUERTO LIVERPOOL C1	3,850.08	0.04
66.00	ELEKTRA SHS	3,743.35	0.04
6,551.00	FIBRO UNO	9,132.07	0.09
3,315.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	31,541.69	0.30
4,926.00	GMEXICO -B-	23,279.54	0.22
377.00	GRUMA SHS-B-	5,550.60	0.05
707.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	13,728.46	0.13
1,790.00	GRUPO BIMBO -SHS- -A-	8,989.65	0.09
503.00	GRUPO CARSO SAB DE CV -A1-	2,494.94	0.02
4,245.00	GRUPO FINANCIERO BANORTE -O-	35,711.96	0.34
2,485.00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	5,333.06	0.05
147.00	INDUSTRIAL PENOLES SAB DE CV	2,163.97	0.02
3,974.00	KIMBERLY-CLARK -A-	8,354.73	0.08
1,460.00	OPERADORA DE SIT SHARES	1,440.92	0.01
1,271.00	ORBIA ADVANCE CORPORATION SAB DE CV	2,757.96	0.03
3,928.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	4,148.59	0.04
8,769.00	WAL MART	34,981.77	0.33
	Netherlands	**0.00**	**0.00**
303.00	YANDEX N.V.	0.00	0.00
	Pakistan	**800.98**	**0.01**
565.00	LUCKY CEMENT LTD	800.98	0.01
	Panama	**1,506.12**	**0.01**
66.00	INTERCORP FINANCIAL SERVICES INC	1,506.12	0.01
	Philippines	**70,293.26**	**0.67**
1,300.00	ABOITIZ EQUITY VENTURES INC	1,157.36	0.01
6,020.00	ACEN CORPORATION	677.69	0.01
340.00	AYALA CORP	4,065.12	0.04
9,800.00	AYALA LAND INC	4,776.97	0.05
2,920.00	BANK OF THE PHILIPPINE ISLANDS	5,505.38	0.05
3,102.00	BDO UNIBANK INC	7,332.05	0.07
59.00	GLOBE TELECOM	2,022.92	0.02
980.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	3,846.81	0.04
2,500.00	JG SUMMIT HOLDINGS INC	2,202.70	0.02
750.00	JOLLIBEE FOODS CORPORATION	3,090.22	0.03
520.00	MANILA ELECTRIC CO MER	2,974.71	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,500.00	METROBANK AND TRUST	1,614.09	0.02
7,100.00	MONDE NISSIN REGISTERED SHS	1,281.17	0.01
120.00	PLDT	3,134.37	0.03
785.00	SM INVESTMENTS CORP	12,836.66	0.11
19,100.00	SM PRIME HOLDINGS INC	11,523.59	0.11
850.00	UNIVERSAL ROBINA CORP	2,251.45	0.02
	Qatar	**2,525.48**	**0.02**
979.00	OOREDOO TELECOM	2,525.48	0.02
	Singapore	**3,863.09**	**0.04**
500.00	BOC AVIATION SHS UNITARY 144A/REGS	3,863.09	0.04
	South Africa	**297,275.40**	**2.84**
896.00	ABSA GRP --- REGISTERED SHS	9,179.92	0.09
112.00	AFRICAN RAINBOW MINERALS LTD	1,456.05	0.01
38.00	ANGLO AMERICAN PLATINUM LIMITED	2,043.23	0.02
480.00	ANGLOGOLD ASHANTI LTD-REG.SHS	11,670.95	0.11
781.00	ASPEN PHARMACARE HOLDINGS PLC	8,063.32	0.08
630.00	BID CORPORATION LIMITED	14,149.91	0.14
529.00	BIDVEST GROUP	7,555.82	0.07
68.00	CAPITEC BANK HOLDINGS LTD	6,468.25	0.06
306.00	CLICKS GROUP	4,434.65	0.04
493.00	DISCOVERY LIMITED	3,874.81	0.04
409.00	EXXARO RESOURCES LTD	4,300.35	0.04
5,228.00	FIRSTRAND LTD	17,791.54	0.18
1,117.00	GOLD FIELDS	14,920.61	0.14
5,434.00	GRINDROD	2,793.18	0.03
1,184.00	IMPALA PLATINUM HOLDINGS LTD	10,932.77	0.10
223.00	INVESTEC LTD	1,233.24	0.01
145.00	KUMBA IRON ORE	3,675.07	0.04
2,047.00	MTN GROUP LTD	14,706.55	0.14
805.00	MULTICHOICE GRP - REGISTERED SHS	5,597.00	0.05
357.00	NASPERS -N-	66,258.19	0.64
421.00	NEDBANK GROUP	5,145.49	0.05
317.00	NORTH PLAT HLDG --- REGISTERED SHS	2,586.38	0.02
8,440.00	OLD MUTUAL -REGISTERED SHS	5,613.19	0.05
977.00	PEPKOR HLDG --- REGISTERED SHS	949.33	0.01
1,324.00	RAND MERCHANT INVESTMENT HOLDINGS LIMIT	2,606.58	0.02
728.00	REMGRO LTD	5,515.85	0.05
3,202.00	SANLAM LTD	10,173.12	0.10
643.00	SASOL LTD	8,697.75	0.08
787.00	SHOPRITE HOLDINGS LTD (SHP)	9,858.73	0.09
3,834.00	SIBANYE STILLWATER LTD	7,915.42	0.08
1,387.00	STANDARD BANK GROUP LIMITED	13,509.22	0.13
1,229.00	VODACOM GROUP	8,453.55	0.08
1,428.00	WOOLWORTHS HOLDINGS	5,145.38	0.05
	South Korea	**1,144,247.27**	**10.93**
41.00	AMOREPACIFIC CORP	4,308.33	0.04
15.00	BGF RETAIL - REGISTERED	2,093.56	0.02
14.00	BIG HIT ENTERTAINMENT CO LTD	2,031.42	0.02
1,033.00	BNK FINANCIAL GROUP INC	5,165.59	0.05
128.00	CELLTRION	14,728.58	0.14
1.00	CHEIL WORLDWIDE	14.30	0.00
11.00	CJ CHEILJEDANG	2,754.54	0.03
30.00	CJ CORP	2,403.50	0.02
1.00	CJ LOGISTICS --- REGISTERED SHS	61.37	0.00
32.00	COWAY CO LTD	1,290.47	0.01

Quantity		Market Value	% of NAV
		USD	
50.00	CS WIND - REGISTERED SHS	2,799.86	0.03
396.00	DAEWOO ENGINEERING AND CONSTRUCTION CO	1,225.86	0.01
71.00	DB INSURANCE RG REGISTERED SHS	4,084.88	0.04
42.00	DL E AND C - REGISTERED SHS	1,043.67	0.01
93.00	DONGSUH	1,402.30	0.01
64.00	DOOSAN BOBCAT	2,148.33	0.02
497.00	DOOSAN ENERBIL	6,489.99	0.06
24.00	DOOSAN INFRACORE	138.82	0.00
110.00	DOOSANFC --- REGISTERED SHS	2,834.81	0.03
45.00	DOUZONE BIZON CO LTD	1,211.55	0.01
23.00	E-MART	1,865.65	0.02
10.00	F&F - REG SHS	1,071.55	0.01
34.00	FILA HOLDINGS	953.26	0.01
45.00	GS ENGINEERING & CONSTRUCTION	713.79	0.01
114.00	GS HOLDINGS CO LTD	3,537.73	0.03
66.00	HAN NONG CORP	3,665.40	0.04
487.00	HANA FINANCIAL GROUP INC	15,225.18	0.15
125.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	3,341.40	0.03
128.00	HANON SYSTEMS	863.26	0.01
5.00	HANSOL CHEMICAL CO LTD	919.84	0.01
14.00	HANWHA GALLERIA CORP	22.91	0.00
131.00	HANWHA SOLUTIONS CORPORATIO	5,403.62	0.05
54.00	HANWHA TECHWIN CO.LTD	4,114.76	0.04
59.00	HL MANDO CO. LTD	2,077.93	0.02
94.00	HOTEL SHILLA CO LTD	5,884.70	0.06
22.00	HYUNDAI AUTOEVER CORP	1,902.83	0.02
66.00	HYUNDAI DEPARTMENT STORE SHS	2,773.13	0.03
101.00	HYUNDAI ENGINEERING CONSTRUCTION	2,827.86	0.03
93.00	HYUNDAI FIRE MARINE INSURANCE CO LTD	2,414.56	0.02
14.00	HYUNDAI GLOVIS CO LTD	1,704.50	0.02
413.00	HYUNDAI MERCHANT MARINE	6,455.85	0.06
35.00	HYUNDAI MIPO DOCK	1,887.31	0.02
77.00	HYUNDAI MOBIS	12,775.66	0.12
42.00	HYUNDAI MOTOR CO LTD	3,090.68	0.03
179.00	HYUNDAI MOTOR CO LTD	25,368.13	0.24
18.00	HYUNDAI MOTOR CO PREF.SHS	1,305.22	0.01
113.00	HYUNDAI ROTEM CO	2,239.43	0.02
82.00	HYUNDAI STEEL CO	2,185.66	0.02
822.00	INDUST BK OF KOREA	6,377.23	0.06
150.00	JINRO LTD	2,580.94	0.02
421.00	KAKAO	19,758.88	0.19
394.00	KAKAOBANK CORP	7,308.91	0.07
37.00	KAKAOPAY CORP	1,580.21	0.02
179.00	KANGWON LAND	2,736.18	0.03
560.00	KB FINANCIAL GROUP INC	20,496.98	0.20
8.00	KCC CORP	1,364.21	0.01
329.00	KIA CORPORATION	20,470.10	0.20
25.00	KIWOOM	1,939.55	0.02
71.00	KOREA AEROSPACE	2,585.09	0.02
395.00	KOREA ELECTRIC POWER CORP	5,464.49	0.05
110.00	KOREA GAS CORP	2,289.82	0.02
87.00	KOREA INVESTMENT HOLDINGS CO LTD	3,675.54	0.04
35.00	KOREA KUMHO PETROCHEMICAL	3,863.35	0.04
1,324.00	KOREA LIFE INSURANCE CO LTD	2,440.83	0.02
14.00	KOREA ZINC CO LTD	5,946.92	0.06
259.00	KOREAN AIR	4,615.59	0.04
36.00	KRAFTON INC	5,074.32	0.05

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
143.00	KT & G CORP-SHS.	9,215.88	0.09
76.00	KT CORPORATION	1,719.25	0.02
65.00	LG CHEM	35,549.41	0.34
14.00	LG CHEMICAL LTD PREF./ISSUE 01	3,339.09	0.03
134.00	LG CORP	8,522.64	0.08
334.00	LG DISPLAY	4,215.25	0.04
140.00	LG ELECTRONICS INC	12,399.28	0.12
14.00	LG ELECTRONICS INC PFD SHS.NON VOTING	523.72	0.01
38.00	LG ENERGY SOLUTION - REG SHS	17,046.51	0.16
10.00	LG H&H	4,608.83	0.04
20.00	LG INNOTEK	4,155.62	0.04
446.00	LG UPLUS CORP	3,710.24	0.04
28.00	LOTTE CHEMICAL CORPORATION	4,103.70	0.04
45.00	LOTTE ENERGY MATERIALS CORPORATION	2,378.15	0.02
34.00	LOTTE SHOPPING	2,138.96	0.02
51.00	LS CABLE	3,118.33	0.03
137.00	MERITZ FINANCIAL HOLDINGS CO	4,062.07	0.04
408.00	MERITZ SECURITIES CO	1,911.74	0.02
726.00	MIRAE ASSET SECURITIES	3,602.53	0.03
189.00	NAVER	29,325.96	0.28
19.00	NCSOFT	5,421.90	0.05
391.00	NH INVESTMENT SECURITIES CO.LTD.	2,643.01	0.03
10.00	NONG SHIM	2,911.24	0.03
27.00	OCI COMPANY LTD	2,121.67	0.02
30.00	ORION REGISTERED	3,147.83	0.03
39.00	POSCO FUTURE M CO. LTD.	8,163.38	0.08
93.00	POSCO HOLDINGS INC.	26,288.74	0.25
24.00	SAMSUNG BIOLOGICS CO LTD	14,527.02	0.14
124.00	SAMSUNG CARD SHS	2,895.57	0.03
116.00	SAMSUNG C&T	9,641.05	0.09
80.00	SAMSUNG ELECTRO MECHANICS	9,383.57	0.09
7,344.00	SAMSUNG ELECTRONICS CO LTD	361,036.96	3.44
1,286.00	SAMSUNG ELECTRONICS CO LTD PFD SHS N/VTG	53,243.76	0.50
208.00	SAMSUNG ENGINEERING	5,064.79	0.05
45.00	SAMSUNG FIRE AND MARINE INSURANCE	7,120.64	0.07
650.00	SAMSUNG HEAVY INDUSTRIES CO LTD	2,581.33	0.02
79.00	SAMSUNG LIFE INSURANCE CO LTD	3,810.88	0.04
70.00	SAMSUNG SDI CO LTD	39,520.68	0.37
43.00	SAMSUNG SDS CO LTD	3,831.47	0.04
59.00	SAMSUNG SECURITIES CO LTD	1,436.65	0.01
31.00	SD BIOSENSOR INC	502.44	0.00
782.00	SHINHAN FINANCIAL GROUP	21,234.17	0.20
26.00	SHINSEGAE CO LTD	4,303.87	0.04
31.00	SK BIOPHARMACEUTICALS CO LTD	1,507.32	0.01
12.00	SK BIOSCIENCE CO	664.59	0.01
21.00	SK CHEMICALS CO	1,201.75	0.01
755.00	SK HYNIX INC	51,383.03	0.48
37.00	SK IE TECH --- REGISTERED SHS	2,023.58	0.02
37.00	SK INC	4,902.64	0.05
49.00	SK INNOVATION	6,748.63	0.06
236.00	SK SQUARE CO., LTD.	7,205.90	0.07
51.00	SK TELEKOM	1,892.15	0.02
19.00	SKC CO LTD	1,668.16	0.02
65.00	S-OIL CORP	3,999.31	0.04
43.00	SOLUS ADVANCED/REGSH	1,552.41	0.01
661.00	STX PAN OCEAN	2,949.96	0.03
42.00	S1 CORP	1,784.08	0.02
1,156.00	WOORI FINANCIAL GROUP	10,131.70	0.10
71.00	YUHAN CORP	2,759.61	0.03
	Taiwan	**1,536,762.57**	**14.68**
1,000.00	ACCTON TECHNOLOGY CORPORATION	10,477.05	0.10
6,000.00	ACER INC	5,547.25	0.05
1,000.00	ADVANTECH CO LTD	12,184.90	0.12
5,000.00	ASE TECH HLDG -REGISTERED SHS	18,474.42	0.18
3,000.00	ASIA CEMENT	4,266.36	0.04
1,000.00	ASUSTEK COMPUTER	8,949.83	0.09
7,200.00	AUO CORPORATION	4,351.09	0.04
1,000.00	CATCHER TECHNOLOGY	6,240.25	0.06
13,652.00	CATHAY FINANCIAL	18,742.21	0.18
2,050.00	CHAILEASE HOLDING COMPANY LTD	15,048.03	0.14
14,080.00	CHANG HWA COMMERCIAL BANK	8,023.25	0.08
3,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	3,601.28	0.03
1,000.00	CHICONY ELECTRONICS	3,129.98	0.03
9,000.00	CHINA AIRLINES	5,764.02	0.06
26,496.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	10,921.25	0.10
17,000.00	CHINA STEEL CORP	17,252.64	0.16
32,000.00	CHINATRUST FINANCIAL HLDGS	22,964.11	0.22
1,000.00	CHROMA ATE	5,829.70	0.06
6,000.00	CHUNGHWA TELECOM	23,548.72	0.22
6,000.00	COMPAL ELECTRONICS	4,975.78	0.05
3,000.00	DELTA ELECTRONIC INCS	29,657.60	0.28
23,010.00	E.SUN FINANCIAL HOLDING	19,119.89	0.18
4,000.00	EVA AIRWAYS CORP	3,527.38	0.03
1,200.00	EVERGREEN MARINE CORP	6,246.82	0.06
5,000.00	FAR EASTERN TEXTILE	5,139.99	0.05
3,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	7,409.47	0.07
1,000.00	FENG TAY ENTERPRISE	6,338.78	0.06
19,280.00	FIRST FINANCIAL HOLDING COMPANY	16,748.69	0.16
5,000.00	FORMOSA CHEMICALS FIBER CO LTD	11,347.40	0.11
2,000.00	FORMOSA PETROCHEMICAL CORP	5,583.38	0.05
7,000.00	FORMOSA PLASTICS CORP	21,105.17	0.20
3,000.00	FORMOSA TAFFETE CO LTD	2,768.70	0.03
2,000.00	FOXCONN TECHNOLOGY CO LTD	3,671.89	0.04
11,400.00	FUBON FINANCIAL HOLDING COMPANY	21,154.44	0.20
2,200.00	HIGHWEALTH CONSTRUCTION CORP	2,973.31	0.03
18,000.00	HON HAI PRECISION IND	61,482.86	0.59
18,605.00	HUA NAN FINANCIAL HOLDING CO LTD	13,657.00	0.13
15,955.00	INNOLUX DISPLAY	7,598.24	0.07
4,000.00	INVENTEC CORPORATION	4,197.39	0.04
3,000.00	LITE-ON TECHNOLOGY CORP	7,222.26	0.07
5,000.00	MACRONIX INTERNATIONAL CO	5,755.81	0.05
2,000.00	MEDIA TEK INCORPORATION	51,695.52	0.49
18,325.00	MEGA FINANCIAL HOLDING COMPANY	19,861.23	0.19
1,000.00	MICRO-STAR INTERNATIONAL	4,729.45	0.05
7,000.00	NAN YA PLASTICS CORP	17,817.55	0.17
1,000.00	NANYA TECHNOLOGY CO LTD	2,184.09	0.02
1,000.00	NOVATEK ELECTRONICS	14,171.93	0.14
223.00	PHARMAESSENTIA CORP	3,134.71	0.03
4,000.00	POU CHEN CORP	4,098.86	0.04
3,000.00	POWERCHIP SEMICONDUCTOR MANUFACTURING CO	3,261.35	0.03
1,000.00	POWERTECH TECHNOLOGY INC	2,988.75	0.03
1,000.00	PRESIDENT CHAIN STORE CORP	8,851.30	0.08
4,000.00	QUANTA COMPUTER INC	11,705.39	0.11

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,000.00	REALTEK SEMICONDUCTOR CORP	12,726.82	0.12
4,100.00	RUENTEX DEVELOPMENT CO LTD	4,760.16	0.05
2,000.00	RUENTEX INDUSTRIES LTD	3,711.30	0.04
8,366.00	SHANGH COMM&SAVING --- REGISTERED	12,900.35	0.12
17,000.00	SHIN KONG FINANCIAL HOLDING CO LTD	4,701.21	0.04
22,032.00	SINOPAC HOLDINGS	12,011.86	0.11
2,000.00	STANDARD FOOD CORPORATION	2,683.31	0.03
2,000.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	4,026.60	0.04
4,040.00	TA CHEN STAINLESS PIPE CO LTD	6,037.27	0.06
21,643.00	TAISHIN FINANCIAL HOLDINGS	11,799.78	0.11
14,370.00	TAIWAN BUSINESS BANK	6,347.86	0.06
10,599.00	TAIWAN CEMENT CORP	12,671.10	0.12
17,300.00	TAIWAN COOPERATIVE HOLDINGS	14,829.78	0.14
2,000.00	TAIWAN FERTILIZER CO	3,678.46	0.04
4,000.00	TAIWAN HIGH SPEED RAIL CORP	3,974.05	0.04
2,000.00	TAIWAN MOBILE	6,634.37	0.06
38,000.00	TAIWAN SEMICONDUCTOR CO	665,210.33	6.36
5,000.00	TATUNG CO LTD	5,419.16	0.05
5,000.00	TECO EL.MACHINERY	6,979.22	0.07
1,000.00	TRIPOD TECHNOLOGY CO LTD	3,678.46	0.04
6,000.00	UNI PRESIDENT ENTERPRISES CORP	14,168.65	0.14
2,000.00	UNIMICRON TECHNOLOGY CORP	9,688.80	0.09
19,000.00	UNITED MICROELECTRONICS CORP	33,010.91	0.32
5,279.00	WALSIN LIHWA CORPORATION	8,452.29	0.08
1,000.00	WALSIN TECHNOLOGY CORPORATION	3,175.96	0.03
1,150.00	WAN HAI LINES	2,587.24	0.02
7,000.00	WINBOND ELECTRONICS CORP	6,092.45	0.06
5,000.00	WISTRON CORP	6,872.48	0.07
4,000.00	WPG HOLDING	6,594.96	0.06
3,000.00	YANG MING MARINE TRANSPORT CORP	6,335.49	0.06
20,480.00	YUANTA FINANCIAL	15,033.35	0.14
1,000.00	YULON MOTOR CO LTD	2,469.82	0.02
	Thailand	**211,924.16**	**2.02**
1,200.00	ADVANCED INFO SERVICE -F-	7,439.69	0.07
6,000.00	AIRPORT OF THAILAND PUB CO -F-	12,457.96	0.12
2,300.00	AIRPORTS THAILAND-UNITS NON-VOT DEP REC	4,775.55	0.05
13,600.00	ASSET WORLD CORP PUBLIC COMPANY LT	2,306.77	0.02
2,000.00	B GRIMM POWER CO FOREIGN	2,368.77	0.02
1,000.00	BANGKOK BANK PUBLIC CO LTD -F-	4,430.47	0.04
300.00	BANGKOK BANK PUBLIC CO UNITS-NVDR	1,329.14	0.01
3,200.00	BANGKOK COMMERCIAL ASSET MANAGEMENT PUBL	1,272.70	0.01
7,200.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	6,211.44	0.06
12,400.00	BANGKOK EXPRESS FOR REG	3,209.24	0.03
6,900.00	BANPU PUBLIC CO LTD	2,179.27	0.02
8,600.00	BTS GROUP	1,785.64	0.02
7,300.00	BTS GROUP NVDR	1,515.72	0.01
600.00	BUMRUNGRAD HOSPITAL (F)	3,965.49	0.04
800.00	CARABAO GROUP -F- REGISTERED	2,240.09	0.02
1,300.00	CENTRAL PATTANA (FOREIGN REGISTERED)	2,613.69	0.02
5,900.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	7,721.16	0.07
4,300.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	2,665.89	0.03
3,200.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	1,983.92	0.02
3,300.00	CHAROEN POKPHAND N.VTG DEP.RECEIPT	2,045.91	0.02
1,800.00	COM7 PCL-F	1,605.50	0.02
5,400.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	9,790.91	0.09
1,400.00	ENERGY ABSOLUTE FOREIGN REGISTER	3,111.57	0.03
900.00	GLOBAL POWER -F- REGISTERED	1,789.74	0.02
5,700.00	GULF ENERGY DEVELOPMENT PUBLIC	8,792.95	0.08
5,700.00	HOME PRODUCT CENTER PCL	2,400.35	0.02
4,400.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,852.90	0.02
1,300.00	INDORAMA VENTURES - FOREIGN REG	1,311.60	0.01
2,600.00	INDORAMA VENTURES UNITS N.VTG DEP.REC	2,623.19	0.03
1,900.00	INTOUCH HOLDINGS -F-	4,111.71	0.04
200.00	JASMINE TELECOM SYSTEMS PCL	222.25	0.00
1,300.00	JMT NETWORK SERV SHARES	1,767.80	0.02
2,100.00	KASIKORNBANK -F-	8,137.16	0.08
1,000.00	KCE ELECTRONICS -REGISTERED SHS	1,323.29	0.01
7,900.00	KRUNG THAI BANK FOREIGN REGISTERED	3,811.96	0.04
700.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	1,110.54	0.01
8,400.00	LAND AND HOUSE -F- REGISTERED	2,419.65	0.02
1,300.00	MINOR INTERNATIONAL FOREIGN REGISTERED	1,226.06	0.01
1,700.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	1,715.16	0.02
1,900.00	OSOTSPA PUBLIC COMPANY LTD	1,708.58	0.02
3,000.00	PEGATRON	6,867.56	0.07
1,800.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	7,922.21	0.08
400.00	PTT EXPLORATION UNITS VRR	1,760.49	0.02
300.00	PTT GLOBAL CHEM NON VOT DEP RECEIPT	401.37	0.00
3,300.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	4,415.12	0.04
4,300.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	2,678.46	0.03
3,700.00	PTT PUBLIC COMPANY LTD LIMITED	3,408.39	0.03
14,900.00	PTT -REGISTERED	13,725.69	0.14
1,000.00	SCB X PCL-FOREIGN	2,997.51	0.03
500.00	SCB X PUBLIC COMPANY	1,498.76	0.01
2,600.00	SCG PACKAGING REGISTERED SHS FOREIGN	3,516.60	0.03
4,375.00	SIAM GLOBAL HOUSE PUBLIC CO FOREIGN REG	2,366.94	0.02
1,100.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	1,696.89	0.02
15,600.00	STARK CORP PCL - FOREIGN	1,085.77	0.01
13,800.00	THAI BEVERAGE PUBLIC CO LTD	6,539.01	0.06
1,300.00	THAI OIL-FOREIGN REG	1,995.91	0.02
3,300.00	THAI UNION GROUP -F- REG	1,360.73	0.01
700.00	TISCO FIN GRP (UNITS NON VOTING DEP REC)	2,057.32	0.02
1,600.00	TISCO FINANCIAL GRP PUBLIC CO -F- REG	4,702.44	0.04
32,500.00	TMB BANK PUBLIC CO LTD	1,349.61	0.01
16,690.00	TRUE CORPORATION PUBLIC COMPANY LIMITED	4,099.90	0.04
1,100.00	VGI/DR	126.10	0.00
	Turkey	**115,875.37**	**1.11**
3,518.00	AKBANK	3,104.70	0.03
131.00	AKSA	490.01	0.00
247.00	AKSA ENERJI	360.56	0.00
424.00	ARCELIK	2,588.84	0.02
1,814.00	ASELSAN AS	4,909.46	0.05
456.00	BIM BIRLESIK MAGAZALAR	3,532.54	0.03
50.00	BORUSAN YATIRIM VE PAZARLAMA	2,138.57	0.02
259.00	CAN2 TERMIK AS	590.46	0.01
117.00	COCA COLA ICECEK SANAYI A.S	1,241.62	0.01
68.00	DEVA HOLDING AS	134.12	0.00
209.00	ECZACIBASI ILAC SHS	299.21	0.00
5,618.00	EMLAK KONUT REIT	1,811.69	0.02
1,345.00	ENERJISA ENERJI	1,919.92	0.02
4,353.00	ENKA INSAAT VE SANAY A.S	6,644.58	0.06
2,858.00	EREGLI DEMIR VE CELIK	5,270.80	0.05
53.00	FENERBAHCE FUTB --- BEARER SHS	159.32	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
207.00	FORD OTOMOTIV	6,307.58	0.06
139.00	GEN ILAC SAG UR --- REGISTERED SHS	346.14	0.00
2,428.00	HACI OMER SABANCI HOLDING AS	5,003.98	0.05
1,292.00	HEKTAS TICARET AS	1,822.73	0.02
756.00	IS GAYRIMENKUL YATIRIM	357.62	0.00
852.00	IS YATIRIM MENKUL DEGERLER AS	1,901.52	0.02
285.00	KARDEMIR KARABUK -SHS- -D-	281.81	0.00
1,982.00	KIZILBUK GAYRIMENKUL YATIRIM	2,062.02	0.02
734.00	KOC HOLDING AS -B-	2,925.29	0.03
312.00	MIGROS TICARET A.S.	2,722.58	0.03
777.00	MLP SAGLIK -B-	2,874.02	0.03
716.00	PENTA TEK UDT --- REGISTERED SHS	634.12	0.01
1,721.00	PETKIM PETROKIMYA HOLDING AS	1,242.67	0.01
1,032.00	SASA POLYESTER	5,397.89	0.05
1,359.00	SELCUK ECZA DEPOSU	2,250.01	0.02
4,213.00	SINPAS GAYRIM	618.94	0.01
732.00	SMART GUNES TEK	2,701.85	0.03
193.00	SOK MARKET	291.38	0.00
2,607.00	TORUNLAR GAYR	1,876.98	0.02
296.00	TUPRAS TURKIYE PETROL RAFINELERI	8,174.49	0.09
1,202.00	TURK HAVA YOLLARI AO	7,420.51	0.07
2,886.00	TURK SISE CAM	6,362.87	0.06
1,459.00	TURK TELEKOM	1,265.55	0.01
2,469.00	TURKCELL ILETISIM HIZMET	4,113.49	0.04
9,404.00	TURKIYE IS BANKASI AS	6,354.24	0.06
1,934.00	TURKIYE SINAI KALK	412.09	0.00
3,671.00	VESTEL BEYAZ ESA TI SHS	1,922.04	0.02
9,427.00	ZIR GYR YAT ORG --- BEARER SHS	2,219.85	0.02
3,620.00	ZORLU ENERJI --- BEARER SHS	814.71	0.01
	United Arab Emirates	**194,528.67**	**1.86**
3,473.00	ABU DHABI COMMERCIAL BANK	7,849.10	0.07
2,139.00	ABU DHABI NATIONAL ENERGY CO	2,032.70	0.02
3,625.00	ADNOC DISTR - REGISTERED	4,125.92	0.04
2,529.00	ADNOC DRILLING COMPANY PJSC	2,720.09	0.03
4,155.00	ALDAR PROPERTIES PJSC	5,260.91	0.05
2,180.00	ALPHA DHABI HOLDING - BEARER SHS	13,118.54	0.13
7,627.00	BANK ABU DHABI	26,748.93	0.26
3,453.00	BOROUGE PLC	2,416.39	0.02
5,116.00	EMIRATES TELECOM	30,730.73	0.29
923.00	INTL HLDG CO --- REGISTERED SHS	99,525.36	0.95
	United Kingdom	**4,530.02**	**0.04**
844.00	MAX HEALTHCARE INSTITUTE	4,530.02	0.04
	United States of America	**8,697.98**	**0.08**
89.00	STAR BULK CARR - REGISTERED SHS	1,879.68	0.02
205.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	6,818.30	0.06
Warrants, Rights		**12.95**	**0.00**
	Brazil	**12.95**	**0.00**
5.00	LOCALIZA RENT A CAR 11.05.23 RIGHT	12.95	0.00

Quantity		Market Value	% of NAV
		USD	
Transferable securities dealt in on another regulated market		**724,887.47**	**6.92**
Shares		**724,887.47**	**6.92**
	Luxembourg	**3,452.36**	**0.03**
1,071.00	SAUDI KAYAN PETROCHEMICAL COMPANY	3,452.36	0.03
	Qatar	**94,817.43**	**0.91**
4,649.00	COMMERCIAL BANK OF QATAR	7,412.82	0.07
4,173.00	INDUSTRIES OF QATAR (SHS)	14,903.49	0.14
7,936.00	MASRAF AL RAYAN PARTLY PAID	6,442.51	0.06
4,801.00	MESAIEED PETROCHEMICAL HOLDING COMPANY	2,532.38	0.02
1,160.00	QATAR ELECTRIC AND WATER	5,376.12	0.05
959.00	QATAR FUEL COMPANY	4,571.03	0.04
3,863.00	QATAR GAS TRANSPORT COMPANY LTD	3,670.89	0.04
1,625.00	QATAR INTERNATIONAL ISLAMIC BANK	4,414.71	0.04
3,080.00	QATAR ISLAMIC BANK	15,044.53	0.15
6,897.00	QATAR NATIONAL BANK	30,448.95	0.30
	Saudi Arabia	**494,261.41**	**4.71**
188.00	ACWA POWER	7,041.81	0.07
201.00	ADVANCED PETROCHEMICAL COMPANY	2,559.56	0.02
2,899.00	AL RAJHI BANK	56,764.49	0.54
1,153.00	ALINMA BANK	9,045.98	0.09
361.00	ALMARAI	5,424.10	0.05
808.00	ARAB NATIONAL BANK	5,553.57	0.05
80.00	ARABIAN INTERNET AND COMMUNICATIONS SERV	5,302.51	0.05
640.00	BANK ALBILAD	6,785.85	0.06
683.00	BANQUE SAUDI FRANSI	6,586.74	0.06
126.00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	5,833.93	0.06
126.00	DR SULAIMAN MED --- REGISTERED SHS	9,781.41	0.09
898.00	ETIHAD ETISALAT	9,868.28	0.09
139.00	JARIR MARKETING COMPANY	6,035.92	0.06
77.00	MOUWASAAT MEDICAL SERVICES COMPANY	4,820.59	0.05
485.00	RABIGH REFINING AND PETROCHEM	1,302.40	0.01
2,051.00	RIYAD BANK	16,227.94	0.15
306.00	SABIC AGRI-NUTRIENTS COMPANY	10,385.61	0.10
1,351.00	SAUDI ARABIAN MINING COMPANY	23,034.38	0.22
20,225.00	SAUDI ARABIAN OIL COMPANY	174,033.27	1.66
1,376.00	SAUDI BASIC INDUSTRIES CORP	33,101.48	0.32
1,392.00	SAUDI BRITISH BANK	13,071.93	0.12
405.00	SAUDI INDUS INV	2,695.19	0.03
620.00	SAUDI INTERNATIONAL PETROCHEMICAL CO	6,251.71	0.06
3,121.00	SAUDI TELECOM COMPANY	33,299.48	0.32
3,230.00	THE SAUDI NATIONAL BANK	39,453.28	0.38
	South Korea	**57,948.26**	**0.55**
58.00	ALTEOGEN INC	1,766.49	0.02
98.00	CELLTRION HEALTHCARE CO LTD	4,531.70	0.04
30.00	CELLTRION PHARM.	1,910.36	0.02
10.00	CHUNBO CO LTD	1,920.34	0.02
30.00	ECOPRO	11,487.50	0.11
64.00	ECOPROBM --- REGISTERED SHS	11,036.60	0.11
189.00	HLB CO LTD	5,044.94	0.05
1.00	HUGEL INC	98.24	0.00
35.00	KAKAO GAMES --- REGISTERED SHS	1,121.10	0.01
75.00	KMW CO LTD	1,287.59	0.01
30.00	L & F CO LTD	7,224.33	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
22.00	LEENO INDUSTRIAL - REGISTERED SHS	2,421.63	0.02
22.00	PEARLABYSS CORP	781.58	0.01
23.00	SEEGENE INC	438.15	0.00
12.00	SOULBRAIN CO LTD	2,166.15	0.02
175.00	WONIK IPS CO.LTD	4,711.56	0.04
	Taiwan	**14,365.71**	**0.14**
1,000.00	PRIME VIEW INTERNATIONAL CO LTD	6,059.61	0.06
1,000.00	SINO-AMERICAN SILICON PRODUCTS INC	5,123.57	0.05
1,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	3,182.53	0.03
	Thailand	**2,701.27**	**0.03**
1,800.00	JAY MART -F- REGISTERED	1,205.44	0.01
2,046.00	NGERN TID LOR PUBLIC COMPANY LIMITED	1,495.83	0.02
	United Arab Emirates	**57,341.03**	**0.55**
15,030.00	DUBAI ELECTRICITY & WATER AU	10,231.42	0.10
3,039.00	DUBAI ISLAMIC BANK	4,327.82	0.04
9,555.00	EMAAR PROPERTIES	14,569.87	0.14
3,448.00	EMIRATES NBD PJSC	12,346.10	0.12
1,250.00	SAUDI ELECTRIC	7,779.01	0.07
700.00	SAVOLA INC	5,212.20	0.05
256.00	YANBU NATL PETROCH	2,874.61	0.03
Other transferable securities		**33,398.29**	**0.32**
Shares		**33,398.29**	**0.32**
	China	**17,936.97**	**0.17**
300.00	BEIJING TONGRENTANG -A-	2,408.80	0.02
700.00	CHINA LIFE INS SHS -A-	3,393.32	0.03
100.00	CHONGQING BREWERY - SHS -A-	1,820.22	0.02
400.00	HUAYU AUTOS SYSTEMS	975.05	0.01
2,100.00	IM BAOTOU STEEL UNION CO LTD	577.95	0.01
3,300.00	PICC HOLDING CO-A	2,498.79	0.02
400.00	SD LINGLONG - REGISTERED SHS -A-	1,138.14	0.01
900.00	SINOHYDRO GROUP LTD	934.43	0.01
100.00	TBEA CO LTD-A-	316.13	0.00
500.00	TONGWEI CO LTD A	2,832.98	0.03
130.00	Z HUAYOU COBALT -A-	1,041.16	0.01
	Jersey Island	**0.00**	**0.00**
302.00	POLYMETAL INTERNATIONAL PLC	0.00	0.00
	Russia	**0.00**	**0.00**
1,916.00	ALROSA CJSC	0.00	0.00
1,264.00	AO TATNEFT	0.00	0.00
10,097.00	GAZPROM	0.00	0.00
121.00	GAZPROM NEFT OJSC	0.00	0.00
287.00	LUKOIL HOLDING	0.00	0.00
51.00	MMC NORILSK NIC	0.00	0.00
688.00	MOBILE TELESYSTEMS	0.00	0.00
721.00	NOVATEK	0.00	0.00
1,749.00	NOVOLIPETSK STEEL	0.00	0.00
292.00	PIK-SPECIALIZED HOMEBUILDER	0.00	0.00
32.00	POLYUS GOLD CO ZAO	0.00	0.00
1,040.00	ROSNEFT OIL COMPANY OJSC	0.00	0.00
8,517.00	SBERBANK	0.00	0.00
620.00	SBERBANK-PREFERENCE	0.00	0.00
146.00	SEVERSTAL JSC CHEREPOVETS METAL FACTORY	0.00	0.00
30,023.00	SURGUTNEFTEGAZ	0.00	0.00
9,312.00	SURGUTNEFTEGAZ	0.00	0.00
	Thailand	**15,461.32**	**0.15**
2,900.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC	2,501.83	0.02
400.00	BUMRUNGRAD HOSPITAL PUBLIC	2,643.66	0.03
1,100.00	C.P.ALL-UNITS NON-VOTING DEPOSIT.RECEIPT	1,994.44	0.02
1,200.00	JMT NETWORK SERVICES-NVDR	1,631.82	0.02
300.00	KASIKORNBANK UNITS NVDR	1,162.45	0.01
400.00	SIAM CEMENT FOREIGN REGISTERED	3,684.75	0.03
200.00	SIAM CEMENT UNITS N.VTING DEPOS REC	1,842.37	0.02
Total securities portfolio		**10,422,185.68**	**99.53**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**44,003,256.59**	**98.64**
	Shares	**44,003,256.59**	**98.64**
	Austria	**201,412.91**	**0.45**
1,767.00	AMS-OSRAM AG	12,608.46	0.03
395.00	ANDRITZ AG	24,608.50	0.05
304.00	BAWAG GROUP AG	13,576.64	0.03
427.00	CA-IMMOBILIEN-ANLAGEN AG	10,589.60	0.02
1,721.00	ERSTE GROUP BANK AG	52,490.50	0.11
171.00	EVN AG	3,496.95	0.01
80.00	MAYR-MELNHOF KARTON AG	12,240.00	0.03
500.00	OMV AG	21,130.00	0.05
430.00	RAIFFEISEN BANK	6,088.80	0.01
204.00	VERBUND AG	16,320.00	0.04
110.00	VIENNA INSURANCE GROUP AG	2,722.50	0.01
521.00	VOESTALPINE AG	16,296.88	0.04
347.00	WIENERBERGER AG	9,244.08	0.02
	Belgium	**602,431.01**	**1.35**
137.00	ACKERMANS AND VAN HAAREN NV	20,824.00	0.05
851.00	AGEAS NOM	33,920.86	0.08
3,384.00	ANHEUSER-BUSCH INBEV	207,540.72	0.46
336.00	AZELIS GROUP NV	7,848.96	0.02
436.00	COLRUYT	11,737.12	0.03
106.00	D'IETEREN	18,963.40	0.04
152.00	ELIA SYSTEM OPERATOR SA	18,483.20	0.04
496.00	GROUPE BRUXELLES LAMBERT GBL	38,936.00	0.09
1,387.00	KBC GROUPE SA	87,797.10	0.20
672.00	PROXIMUS SA	5,976.77	0.01
45.00	SOFINA SA	9,288.00	0.02
351.00	SOLVAY	36,977.85	0.08
598.00	UCB	49,299.12	0.11
999.00	UMICORE SA	31,178.79	0.07
866.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	23,659.12	0.05
	Bermuda	**61,127.11**	**0.14**
3,318.00	AUTOSTORE HLDG --- REGISTERED SHS REG S	6,552.31	0.01
438.00	HAL TRUST	54,574.80	0.13
	Cayman Islands	**4,447.00**	**0.01**
984.00	FARFETCH-REGISTERED SHS -A-	4,447.00	0.01
	Denmark	**2,027,341.86**	**4.54**
23.00	A.P. MOELLER-MAERSK A/S -B-	38,424.42	0.09
10.00	A.P. MOELLER-MAERSK -A-	16,323.68	0.04
455.00	CARLSBERG AS -B-	64,927.58	0.15
552.00	CHRISTIAN HANSEN	38,606.59	0.09
605.00	COLOPLAST -B-	73,240.31	0.16
3,350.00	DANSKE BANK	62,059.52	0.14
516.00	DEMANT A/S	16,638.24	0.04
865.00	DSV A/S	154,030.92	0.34
320.00	GENMAB AS	111,215.82	0.24
7,794.00	NOVO NORDISK	1,136,043.01	2.54
1,003.00	NOVOZYMES -B-	47,246.41	0.11
884.00	ORSTED	69,231.42	0.16
410.00	PANDORA	36,072.38	0.08
1,677.00	TRYG A/S	33,745.77	0.08
4,849.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	129,535.79	0.28
	Finland	**849,860.89**	**1.91**
712.00	ELISA CORPORATION -A-	39,558.72	0.09
1,992.00	FORTUM CORP	28,117.08	0.06
309.00	HUHTAMAKI OYJ	10,567.80	0.02
787.00	KESKO CORP	15,586.54	0.03
1,749.00	KONE OYJ -B-	83,952.00	0.19
3,973.00	METSO OUTOTEC OYJ	39,888.92	0.09
2,343.00	NESTE	106,442.49	0.24
23,786.00	NOKIA OYJ	107,405.68	0.24
15,386.00	NORDEA BK	151,444.40	0.35
574.00	ORION CORPORATION (NEW) -B-	23,643.06	0.05
2,357.00	SAMPO OYJ -A-	102,482.36	0.23
2,861.00	STORA ENSO -R-	34,274.78	0.08
2,612.00	UPM KYMMENE CORP	80,841.40	0.18
2,953.00	WARTSILA CORPORATION -B-	25,655.66	0.06
	France	**7,040,297.95**	**15.79**
139.00	AEROPORTS DE PARIS-ADP-	18,299.35	0.04
236.00	AIR LIQUIDE	36,391.20	0.08
300.00	AIR LIQUIDE NOM. PRIME FIDELITE	46,260.00	0.10
563.00	AIR LIQUIDE SA	86,814.60	0.19
1,421.00	AIR LIQUIDE SA	219,118.20	0.49
11,051.00	AXA SA	311,251.42	0.70
204.00	BIOMERIEUX SA	19,788.00	0.04
5,307.00	BNP PARIBAS SA	292,999.47	0.66
3,889.00	BOLLORE --- ACT	22,128.41	0.05
1,257.00	BOUYGUES SA	39,080.13	0.09
808.00	CAPGEMINI SE	137,966.00	0.31
2,885.00	CARREFOUR SA	53,747.55	0.12
2,087.00	CIE DE SAINT-GOBAIN	109,191.84	0.24
3,534.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	99,464.43	0.22
6,154.00	CREDIT AGRICOLE SA	63,989.29	0.14
3,195.00	DANONE SA	183,105.45	0.41
3,353.00	DASSAULT SYST.	126,994.88	0.28
2,400.00	ENGIE --- REGISTERED LOYALTY BONUS	34,977.60	0.08
5,658.00	ENGIE SA	82,459.69	0.18
517.00	ENGIE SA (PRIME FIDELITE 2024)	7,534.76	0.02
1,452.00	ESSILORLUXOTTICA SA	241,032.00	0.54
168.00	HERMES INTERNATIONAL SA	313,152.00	0.70
351.00	KERING	210,600.00	0.47
144.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	59,220.00	0.13
1,294.00	LEGRAND SA	108,799.52	0.24
197.00	L'OREAL (PRIME FIDELITE 2024)	81,016.25	0.18
417.00	L'OREAL SA	171,491.25	0.38
1,246.00	LVMH MOET HENNESSY LOUIS VUITTON SE	1,052,122.40	2.37
10,133.00	ORANGE	110,976.62	0.25
946.00	PERNOD RICARD SA	197,430.20	0.44
1,873.00	SAFRAN SA	255,739.42	0.57
5,560.00	SANOFI	557,334.40	1.26
119.00	SARTORIUS STEDIM BIOTECH	33,558.00	0.08
2,692.00	SCHNEIDER ELECTRIC SE	413,706.56	0.94
85.00	SOCIETE GENERALE -A-	1,762.05	0.00
4,006.00	SOCIETE GENERALE SA	83,264.71	0.19
87.00	SODEXO	7,835.22	0.02
324.00	SODEXO SA	29,179.44	0.07
287.00	TELEPERFORMANCE SE	63,627.90	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
525.00	THALES	71,583.75	0.16
11,915.00	TOTALENERGIES SE	647,699.40	1.46
2,792.00	VINCI SA	295,170.24	0.66
1,085.00	WORLDLINE SA	42,434.35	0.10
	Germany	**5,523,381.07**	**12.38**
729.00	ADIDAS AG NAMEN AKT	118,666.62	0.27
1,853.00	ALLIANZ SE REG SHS	394,318.40	0.88
4,275.00	BASF SE REG SHS	206,739.00	0.46
4,693.00	BAYER AG REG SHS	275,572.96	0.62
484.00	BEIERSDORF AG	58,055.80	0.13
34.00	BIONTECH - ADR 1 SHS	3,857.30	0.01
412.00	BIONTECH --- SHS SPONSORED ADR	46,803.20	0.10
1,498.00	BMW AG	151,208.12	0.34
294.00	BMW VORZUG - STIMMRECHTSLOS	27,724.20	0.06
181.00	CARL ZEISS MEDITEC AG	23,168.00	0.05
534.00	CONTINENTAL AG	36,803.28	0.08
741.00	COVESTRO AG	28,254.33	0.06
1,922.00	DAIMLER TRUCK HOLDING AG	59,793.42	0.13
833.00	DELIVERY HERO	26,131.21	0.06
8,992.00	DEUTSCHE BANK AG REG SHS	84,129.16	0.19
852.00	DEUTSCHE BOERSE AG REG SHS	152,891.40	0.34
4,873.00	DEUTSCHE POST AG REG SHS	209,977.57	0.47
15,696.00	DEUTSCHE TELEKOM AG REG SHS	350,805.60	0.79
378.00	DR ING HCF PORSCHE AKTIENGESELLSCH	44,604.00	0.10
10,548.00	E.ON SE	121,302.00	0.27
944.00	EVONIK INDUSTRIES	18,275.84	0.04
985.00	FRESENIUS MEDICAL CARE AG & CO KGAA	38,513.50	0.09
1,969.00	FRESENIUS SE	48,929.65	0.11
297.00	HANNOVER RUECK SE	53,563.95	0.12
117.00	HAPAG-LLOYDS NAM-AKT	35,334.00	0.08
716.00	HEIDELBERGCEMENT AG	48,158.16	0.11
328.00	HENKEL AG & CO KGAA	21,976.00	0.05
171.00	HENKEL AG & CO KGAA	11,371.50	0.03
853.00	HENKEL AG & CO KGAA PFD	61,467.18	0.14
5,810.00	INFINEON TECHNOLOGIES REG SHS	218,920.80	0.49
350.00	KNORR-BREMSE - BEARER SHS	21,448.00	0.05
3,970.00	MERCEDES-BENZ GROUP	280,996.60	0.63
577.00	MERCK KGAA	98,984.35	0.22
257.00	MTU AERO ENGINES HOLDING AG	59,264.20	0.13
693.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	223,492.50	0.50
758.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	40,113.36	0.09
498.00	PUMA AG	28,316.28	0.06
3,093.00	RWE AG	122,606.52	0.27
5,018.00	SAP AG	582,389.08	1.31
133.00	SARTORIUS VORZ.OHNE STIMMRECHT	51,471.00	0.12
3,886.00	SIEMENS AG REG	580,024.36	1.30
1,849.00	SIEMENS ENERGY - REGISTERED SHS	37,423.76	0.08
1,371.00	SIEMENS HEALTHINEERS	72,690.42	0.16
637.00	SYMRISE AG	63,827.40	0.14
267.00	TALANX AG NAM AKT	11,400.90	0.03
5,003.00	TELEFONICA NAMEN AKT	14,193.51	0.03
365.00	VANTAGE TOWERS AG	11,753.00	0.03
142.00	VOLKSWAGEN AG	22,436.00	0.05
906.00	VOLKSWAGEN AG VORZ.AKT	113,829.84	0.26
3,740.00	VONOVIA SE	64,851.60	0.15
1,156.00	ZALANDO SE	44,552.24	0.10

Quantity		Market Value	% of NAV
		EUR	
	Ireland	**707,855.11**	**1.59**
3,083.00	CRH PLC	143,282.43	0.32
602.00	CRH PLC	27,977.95	0.06
528.00	DCC PLC	28,349.88	0.06
863.00	FLUTTER ENTERTAINMENT PLC	144,681.95	0.33
401.00	ICON PLC	78,834.36	0.18
2,206.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	43,285.03	0.10
773.00	KERRY GROUP -A-	70,992.32	0.16
757.00	KINGSPAN GROUP	47,721.28	0.11
5,410.00	RYANAIR HLDGS	80,500.80	0.18
1,267.00	SMURFIT KAPPA PLC	42,229.11	0.09
	Isle of Man	**41,625.95**	**0.09**
1,142.00	ENTAIN PLC	16,330.07	0.04
1,769.00	ENTAIN PLC	25,295.88	0.05
	Italy	**1,291,307.10**	**2.89**
410.00	AMPLIFON SPA	13,095.40	0.03
5,521.00	ASSICURAZIONI GENERALI SPA	101,475.98	0.23
5,779.00	A2A SPA	8,495.13	0.02
413.00	BANCA MEDIOLANUM	3,451.85	0.01
111.00	DIASORIN	10,773.66	0.02
38,445.00	ENEL SPA	216,330.02	0.48
12,024.00	ENI SPA	155,181.74	0.35
3,019.00	FINECOBANK	42,688.66	0.10
1,797.00	HERA SPA	4,675.79	0.01
1,693.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	20,519.16	0.05
397.00	INTERPUMP GROUP	20,505.05	0.05
83,332.00	INTESA SANPAOLO	197,288.51	0.44
2,167.00	LEONARDO SPA	23,446.94	0.05
2,862.00	MEDIOBANCA	26,525.02	0.06
972.00	MONCLER SPA	61,760.88	0.14
1,998.00	NEXI SPA	14,957.03	0.03
1,243.00	PIRELLI & C.SPA	5,745.15	0.01
1,655.00	POSTE ITALIANE SPA	15,576.86	0.03
1,300.00	PRADA SPA	8,482.68	0.02
1,311.00	PRYSMIAN SPA	50,735.70	0.11
405.00	RECORDATI SPA	15,778.80	0.04
10,144.00	SNAM SPA	49,594.02	0.11
143.00	STEV GRP	3,408.99	0.01
21,115.00	TELECOM ITALIA	6,423.18	0.01
9,910.00	TELECOM ITALIA - RSP	2,939.31	0.01
6,963.00	TERNA SPA	52,682.06	0.12
9,034.00	UNICREDIT SPA REGS	157,281.94	0.35
639.00	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	1,487.59	0.00
	Jersey Island	**579,520.03**	**1.30**
4,508.00	EXPERIAN GROUP	136,466.14	0.31
1,024.00	FERGUSON NEWCO PLC	124,110.62	0.28
49,403.00	GLENCORE PLC	261,211.27	0.58
5,292.00	WPP PLC	57,732.00	0.13
	Luxembourg	**170,500.23**	**0.38**
1,965.00	ALLEGRO EU	12,303.03	0.03
2,307.00	ARCELORMITTAL SA	64,296.09	0.14
638.00	EUROFINS SCIENTIFIC SE	39,326.32	0.09
577.00	INPOST SA	4,853.72	0.01
1,119.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	19,512.47	0.04

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2,306.00	TENARIS SA - REG.SHS	30,208.60	0.07
	Netherlands	**4,144,748.99**	**9.29**
129.00	ADYEN --- PARTS SOCIALES	188,236.80	0.42
635.00	AERCAP HOLDINGS	32,864.88	0.07
2,889.00	AIRBUS SE	356,155.92	0.81
862.00	AKZO NOBEL NV	62,046.76	0.14
272.00	ARGENX - SHS ADR REPR 1 SH	93,277.88	0.21
223.00	ASM INTERNATIONAL NV	82,933.70	0.19
1,951.00	ASML HOLDING NV	1,219,765.20	2.74
4,795.00	CNH INDUSTRIAL NV	67,513.60	0.15
2,860.00	DAVIDE CAMPARI-MILANO N.V.	32,175.00	0.07
831.00	DSM KONINKLIJKE	90,329.70	0.20
535.00	EXOR NV	40,574.40	0.09
663.00	FERRARI NV	165,285.90	0.37
414.00	HEINEKEN HOLDING	35,003.70	0.08
1,177.00	HEINEKEN NV	116,593.62	0.26
17,753.00	ING GROUP NV	194,040.29	0.43
422.00	JDE PEET S BV	11,318.04	0.03
4,310.00	KONINKLIJKE AHOLD DELHAIZE NV	135,721.90	0.30
15,486.00	KONINKLIJKE KPN NV	50,422.42	0.11
1,295.00	NN GROUP NV	43,330.70	0.10
1,228.00	NXP SEMICONDUCTORS	210,770.21	0.47
3,913.00	PROSUS NV	281,501.22	0.64
4,332.00	ROYAL PHILIPS NV	72,933.56	0.16
1,700.00	STELLANTIS NV-BEARER REGISTERED SHS	28,437.60	0.06
8,468.00	STELLANTIS NV-BEARER AND REGISTERED SHS	141,720.45	0.32
3,230.00	STMICROELECTRONICS	158,108.50	0.35
4,266.00	UNIVERSAL MUSIC GROUP N.V.	99,419.14	0.22
1,154.00	WOLTERS KLUWER NV	134,267.90	0.30
	Norway	**581,245.34**	**1.30**
3,427.00	ADEVINTA ASA - REGISTERED SHS	22,362.77	0.05
50.00	AKER -A-	2,952.94	0.01
2,012.00	AKER BP SHS	45,320.17	0.10
289.00	BAKKAFROST	17,233.07	0.04
4,366.00	DNB BK ASA	71,887.34	0.16
1,161.00	ENTRA (UNITARY 144A REGS)	10,315.69	0.02
4,647.00	EQUINOR ASA	121,989.62	0.26
611.00	GJENSIDIGE FORSIKRING ASA	9,198.43	0.02
450.00	KONGSBERG GRUPPEN	16,721.01	0.04
798.00	LEROY SEAFOOD GROUP ASA	3,808.18	0.01
2,102.00	MOWI ASA	35,727.63	0.08
6,809.00	NEL ASA	8,494.42	0.02
930.00	NORDIC VLSI	13,036.43	0.03
6,598.00	NORSK HYDRO ASA	45,113.54	0.10
2,691.00	ORKLA ASA	17,562.39	0.04
343.00	SALMAR	13,739.89	0.03
482.00	SCHIBSTED -A-	7,489.35	0.02
533.00	SCHIBSTED -B-	7,850.84	0.02
512.00	SPBK 1 SR-BANK	5,444.65	0.01
2,861.00	STOREBRAND	20,195.59	0.05
2,770.00	TELENOR ASA	29,870.28	0.07
1,151.00	TOMRA SYSTEMS ASA	17,803.40	0.04
2,254.00	VAR ENERGI ASA	5,055.33	0.01
804.00	YARA INTERNATIONAL ASA	32,072.38	0.07

Quantity		Market Value	% of NAV
		EUR	
	Poland	**175,234.51**	**0.39**
411.00	CD PROJEKT SA	9,766.35	0.02
709.00	CYFROWY POLSAT SA	2,535.77	0.01
202.00	DINA POLSKA S.A.	16,879.01	0.04
873.00	GRUPA PEKAO SA	15,939.87	0.04
975.00	KGHM POLSKA MIEDZ SA (PLN)	25,466.03	0.06
21.00	MBANK S.A.	1,374.72	0.00
7,768.00	PGE POLSKA GRUPA ENERGETYCZNA S.A.	10,415.97	0.02
4,365.00	PKO BANK POLSKI SA	26,597.54	0.06
3,697.00	POLSKI KONCERN NAFTOWY ORLEN SA	46,002.20	0.09
2,212.00	POWSZECHNY ZAKLAD UBEZPIECZEN	16,578.77	0.04
59.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	3,678.28	0.01
	Portugal	**135,111.92**	**0.30**
32,866.00	BCP SHARES FROM REVERSE SPLIT	6,704.66	0.02
13,417.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	67,299.67	0.15
1,731.00	GALP ENERGIA SA REG SHS -B-	18,106.26	0.04
1,724.00	JERONIMO MARTINS SGPS SA	37,272.88	0.08
1,738.00	NAVIGATOR COMP	5,728.45	0.01
	Spain	**1,790,285.39**	**4.01**
1,044.00	ACS	30,641.40	0.07
350.00	AENA SME SA	52,115.00	0.12
2,227.00	AMADEUS IT GROUP SA -A-	137,316.82	0.31
29,603.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	194,521.31	0.44
82,379.00	BANCO SANTANDER SA REG SHS	282,230.45	0.63
19,022.00	CAIXABANK SA	68,174.85	0.15
2,874.00	CELLNEX TELECOM SA	102,774.24	0.23
139.00	CORPORACION ACCIONA ENERGIAS RENOVABLES	4,970.64	0.01
944.00	EDP RENOVAVEIS SA	19,908.96	0.04
1,567.00	ENDESA	31,340.00	0.07
2,026.00	FERROVIAL SA	54,884.34	0.12
908.00	GRIFOLS SA -A-	8,270.06	0.02
630.00	GRIFOLS SA -B-	4,139.10	0.01
30,648.00	IBERDROLA SA	351,992.29	0.79
5,467.00	INDITEX SHARE FROM SPLIT	168,930.30	0.38
3,558.00	INTL CONS AIR GRP - REG SHS	6,103.75	0.01
15,314.00	INTL CONS AIRLINES GROUP	26,312.83	0.06
3,015.00	MAPFRE REG-SHS	5,601.87	0.01
605.00	NATURGY ENERGY GROUP SA	16,788.75	0.04
1,999.00	RED ELECTRICA	32,383.80	0.07
6,325.00	REPSOL SA	89,720.13	0.20
25,463.00	TELEFONICA SA	101,164.50	0.23
	Sweden	**2,374,135.13**	**5.32**
955.00	AAK --- REGISTERED SHS	15,902.54	0.04
1,546.00	ADDTECH - REGISTERED SHS -B-	26,388.76	0.06
1,442.00	ALFA LAVAL	47,320.03	0.11
4,812.00	ASSA ABLOY -B- NEW I	106,055.35	0.24
12,758.00	ATLAS COPCO AB -A-	148,960.35	0.32
7,470.00	ATLAS COPCO AB -B-	79,023.13	0.18
706.00	AVANZA BANK HLD --- REGISTERED SHS	15,227.94	0.03
931.00	AXFOOD AB	20,923.95	0.05
2,009.00	BEIJER REF - REGISTERED SHS -B-	32,401.50	0.07
726.00	BIOVITRUM AB	15,562.67	0.03
1,085.00	BOLIDEN --- REGISTERED SHS	39,274.19	0.09
1,373.00	CASTELLUM AB	14,673.28	0.03
1,056.00	ELECTROLUX AB	11,802.90	0.03

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2,113.00	ELEKTA INSTRUMENT -B- FREE	14,831.88	0.03
3,809.00	EMBRACER GRP --- REGISTERED SHS	16,387.56	0.04
976.00	EMBRACER GRP --- REGISTERED SHS	4,148.00	0.01
3,087.00	EPIROC --- REGISTERED SHS -A-	56,391.32	0.13
1,866.00	EPIROC REGISTERED SHS -B-	29,225.61	0.07
2,672.00	EQT AB	49,948.81	0.11
2,635.00	ESSITY AB REGISTERED -B-	69,324.87	0.16
865.00	EVOLUTION AB	106,585.57	0.24
921.00	FABEGE --REGISTERED SHS	6,508.96	0.01
2,339.00	FASTIGHETS-B SHS SHARES	8,825.75	0.02
1,028.00	GETINGE -B-	23,058.37	0.05
3,477.00	HENNES AND MAURITZ AB	45,621.36	0.10
9,917.00	HEXAGON --- REGISTERED SHS -B-	104,618.81	0.23
394.00	HOLMEN -REGISTERED SHS	13,961.02	0.03
2,861.00	HUSQVARNA -B-	22,814.86	0.05
540.00	INDUSTRIVAERDEN AB -A- FREE	13,406.53	0.03
419.00	INDUSTRIVAERDEN -C- FREE	10,383.89	0.02
1,320.00	INDUTRADE AB	25,788.39	0.06
2,689.00	INVESTOR --- REGISTERED SHS -A-	50,409.80	0.11
8,344.00	INVESTOR --- REGISTERED SHS -B-	152,607.96	0.33
824.00	KINNEVIK AB	11,300.20	0.03
286.00	LATOUR INVESTMENT REGISTERED B	5,346.32	0.01
965.00	LIFCO AB	19,101.27	0.04
171.00	LUNDBERGFOERETAGEN -B- FREE	7,114.12	0.02
7,933.00	NIBE INDUSTRIER	82,949.35	0.19
364.00	SAAB AB -SHS-B-	20,387.36	0.05
690.00	SAGAX -B-	14,625.60	0.03
2,651.00	SAMHALLSBYGGNAD	3,327.28	0.01
5,203.00	SANDVIK AB	101,510.69	0.23
2,509.00	SECURITAS -B- FREE	20,551.26	0.05
7,245.00	SKANDINAVISKA ENSKILDA BANKEN -A-	73,536.82	0.16
1,223.00	SKANSKA -B- FREE	17,211.67	0.04
1,810.00	SKF AB -B-	32,774.72	0.07
2,449.00	SSAB - REGISTERED -B-	16,068.70	0.04
1,785.00	SSAB SWEDISH STEEL -A- FREE	12,111.26	0.03
2,965.00	SVENSKA CELLULOSA SCA AB-SHS-B-	35,911.08	0.08
7,076.00	SVENSKA HANDELSBANKEN AB-A-	56,427.11	0.13
1,038.00	SWECO AB	12,115.83	0.03
5,403.00	SWEDBANK -A-	81,601.32	0.18
14,469.00	TELEFON ERICSSON	77,828.99	0.17
2,449.00	TELE2 AB	22,444.46	0.05
8,658.00	TELIA COMPANY AB	20,265.53	0.05
436.00	THULE CORP	9,857.02	0.02
277.00	TOURMALINE OIL CORP	2,734.10	0.01
1,409.00	TRELLEBORG -B- FREE	36,882.13	0.08
310.00	VITROLIFE -REGISTERED SHS	5,921.53	0.01
940.00	VOLVO -A- FREE	18,606.43	0.04
7,245.00	VOLVO AB -B-	137,523.81	0.31
3,014.00	VOLVO CAR AB	12,091.05	0.03
2,193.00	WALLENSTAM BYGGNADS AB	7,642.21	0.02
	Switzerland	**6,048,237.39**	**13.56**
7,635.00	ABB LTD REG SHS	241,319.84	0.54
2,341.00	ALCON - REGISTERED SHS	152,607.26	0.34
2,190.00	CIE FINANCIERE RICHEMONT NAMEN AKT	321,935.50	0.72
16,459.00	CREDIT SUISSE GROUP AG REG SHS	13,641.49	0.03
168.00	GEBERIT AG	86,192.04	0.19

Quantity		Market Value	% of NAV
		EUR	
39.00	GIVAUDAN SA REG.SHS	116,823.18	0.26
2,542.00	HOLCIM LTD	150,855.21	0.34
252.00	KUEHNE + NAGEL INTERNATIONAL AG	69,036.58	0.15
367.00	LONZA GROUP (CHF)	202,413.90	0.45
13,197.00	NESTLE SA REG SHS	1,482,053.02	3.33
10,924.00	NOVARTIS AG REG SHS	921,908.55	2.08
110.00	PARTNERS GROUP HLDG NAMEN AKT	94,960.20	0.21
111.00	ROCHE HOLDING AG	30,755.67	0.07
3,399.00	ROCHE HOLDING LTD	893,671.59	2.00
109.00	SCHINDLER HOLDING NAMEN AKT	21,195.97	0.05
201.00	SCHINDLER HOLDING SA	40,929.07	0.09
30.00	SGS SA REG SHS	60,785.89	0.14
726.00	SIKA - REGISTERED SHS	186,894.71	0.42
511.00	STRAUMANN HOLDING LTD	70,201.37	0.16
1,427.00	SWISS RE REGS	134,921.59	0.30
126.00	SWISSCOM SHS NOM	74,038.48	0.17
139.00	THE SWATCH GROUP	43,891.79	0.10
302.00	THE SWATCH GROUP REG	17,587.51	0.04
15,475.00	UBS GROUP SA	300,768.51	0.67
723.00	ZURICH INSURANCE GROUP NAMENSAKT	318,848.47	0.71
	United Kingdom	**9,653,149.70**	**21.65**
11,587.00	ABRDN PLC	26,834.58	0.06
1,213.00	ADMIRAL GROUP PLC	28,133.54	0.06
1,154.00	ALLFUNDS GROUP PLC	7,016.32	0.02
6,128.00	ANGLO AMERICAN PLC	186,762.08	0.42
1,411.00	ANTOFAGASTA PLC	25,387.40	0.06
2,164.00	ASHTEAD GROUP	122,102.11	0.27
1,476.00	ASSOCIATED BRITISH FOODS PLC	32,587.23	0.07
7,261.00	ASTRAZENECA PLC	928,138.75	2.09
4,651.00	AUTO TRADER GROUP PLC	32,615.75	0.07
13,895.00	AVIVA PLC	63,916.68	0.14
77,623.00	BARCLAYS PLC	128,797.46	0.29
4,919.00	BARRATT DEVELOPMENTS PLC	26,114.87	0.06
80,110.00	BP PLC	465,690.09	1.04
10,866.00	BRITISH AMERICAN TOBACCO PLC	351,256.09	0.79
4,440.00	BRITISH LAND CO PLC REIT	19,595.22	0.04
34,354.00	BT GROUP PLC	57,002.54	0.13
1,712.00	BUNZL PLC	59,560.53	0.13
1,876.00	BURBERRY GROUP PLC	55,210.38	0.12
256.00	CARNIVAL PLC	2,139.02	0.00
665.00	COCA-COLA EUROPACIFIC PARTNERS	36,229.32	0.08
8,675.00	COMPASS GROUP	200,708.72	0.45
8,087.00	CONVATEC GROUP REGD	21,038.90	0.05
690.00	CRODA INTL - REGISTERED SHS	51,025.61	0.11
11,019.00	DIAGEO PLC	453,199.80	1.02
5,798.00	DS SMITH HOLDING	20,751.92	0.05
132.00	ENDAVA - SHS -A- ADR	8,162.14	0.02
527.00	EVRAZ PLC	485.80	0.00
1,127.00	FRESNILLO PLC	9,568.02	0.02
19,922.00	GSK --- REGISTERED SHS	323,984.73	0.73
25,152.00	HALEON PLC REGISTERED SHARE	92,169.61	0.21
1,873.00	HALMA PLC	47,512.43	0.11
2,204.00	HARGREAVES LANS - REGISTERED SHS	20,050.96	0.04
671.00	HIKMA PHARMACEUTICALS PLC	12,790.77	0.03
96,886.00	HSBC HOLDINGS PLC	606,102.58	1.36
1,689.00	ICG(OST)	23,392.66	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
4,637.00	IMPERIAL BRANDS - REGISTERED	98,365.40	0.22
7,012.00	INFORMA PLC	55,269.27	0.12
833.00	INTERCONTINENTAL HOTELS GROUP PLC	50,357.30	0.11
879.00	INTERTEK GROUP PLC	40,543.84	0.09
9,945.00	J SAINSBURY PLC	31,542.87	0.07
13,306.00	JD SPORTS FASHION PLC	26,916.38	0.06
723.00	JOHNSON MATTHEY	16,320.37	0.04
9,603.00	KINGFISHER PLC	28,545.63	0.06
3,831.00	LAND SEC R.E.I.T	27,083.38	0.06
29,557.00	LEGAL & GENERAL GROUP PLC	80,359.25	0.18
763.00	LIBERTY GLOBAL -A-	13,694.60	0.03
1,500.00	LIBERTY GLOBAL -C-	28,137.50	0.06
328,512.00	LLOYDS BANKING GROUP PLC	178,238.42	0.40
1,773.00	LSE GROUP	158,756.85	0.36
12,263.00	M AND G REGISTERED SHS	27,632.57	0.06
21,049.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	39,884.59	0.09
2,401.00	MONDI PLC	35,029.95	0.08
17,858.00	NATIONAL GRID PLC	222,843.94	0.50
25,841.00	NATWEST GROUP PLC	77,520.06	0.17
613.00	NEXT PLC	45,847.68	0.10
3,116.00	OCADO GROUP PLC	18,971.89	0.04
3,021.00	PEARSON PLC	29,030.75	0.07
1,570.00	PERSIMMON PLC	22,441.33	0.05
3,623.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	22,528.82	0.05
13,421.00	PRUDENTIAL PLC	168,316.17	0.38
3,542.00	RECKITT BENCKISER GROUP PLC	248,226.20	0.56
9,321.00	RELX PLC	277,710.00	0.62
12,494.00	RENTOKIL INITIAL PLC	84,118.01	0.19
4,810.00	RIGHTMOVE -REGISTERED SHS	30,818.60	0.07
5,280.00	RIO TINTO PLC	329,166.27	0.74
42,270.00	ROLLS ROYCE HOLDINGS	71,686.30	0.16
5,060.00	SAGE GROUP	44,628.43	0.10
4,095.00	SCHRODERS PLC	21,437.35	0.05
5,973.00	SEGRO (REIT)	52,177.93	0.12
1,242.00	SEVERN TRENT PLC	40,693.27	0.09
33,907.00	SHELL PLC	890,796.75	2.01
4,318.00	SMITH AND NEPHEW PLC	55,135.95	0.12
1,844.00	SMITHS GROUP -SHS-	36,021.69	0.08
377.00	SPIRAX-SARCO ENGIN	50,863.04	0.11
5,411.00	SSE PLC	111,028.03	0.25
2,906.00	ST JAME'S PLACE CAPITAL	40,049.69	0.09
14,310.00	STANDARD CHARTERED PLC	100,025.06	0.22
17,413.00	TAYLOR WIMPEY PLC	23,572.05	0.05
36,368.00	TESCO --- REGISTERED SHS	109,969.02	0.25
523.00	THE BERKELEY GROUP HOLDINGS	24,980.44	0.06
12,064.00	UNILEVER	575,260.73	1.29
3,476.00	UNITED UTILITIES GROUP PLC	41,931.94	0.09
135,054.00	VODAFONE GROUP PLC	137,251.87	0.31
1,383.00	WEIR GROUP PLC	29,259.10	0.07
998.00	WHITBREAD	33,925.41	0.08
1,849.00	WISE PLC	11,442.88	0.03
4,733.00	3I GROUP PLC	90,760.27	0.20

Quantity		Market Value	% of NAV
		EUR	
Other transferable securities		**168,612.70**	**0.38**
Shares		**168,612.70**	**0.38**
	France	**168,612.50**	**0.38**
410.00	L OREAL S A	168,612.50	0.38
	United Kingdom	**0.20**	**0.00**
181.00	NMC HEALTH PLC	0.20	0.00
Shares/Units of UCITS/UCIS		**26,735.79**	**0.06**
Shares		**26,735.79**	**0.06**
	Luxembourg	**26,735.79**	**0.06**
4,873.00	B M EUROPEAN VALUE RETAIL	26,735.79	0.06
Total securities portfolio		**44,198,605.08**	**99.08**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**94,598,196.53**	**98.88**
Shares		**94,598,196.53**	**98.88**
	Austria	**864,013.48**	**0.90**
5,356.00	AMS-OSRAM AG	38,217.81	0.04
1,478.00	ANDRITZ AG	92,079.40	0.10
1,691.00	BAWAG GROUP AG	75,520.06	0.08
788.00	CA-IMMOBILIEN-ANLAGEN AG	19,542.40	0.02
7,134.00	ERSTE GROUP BANK AG	217,587.00	0.22
681.00	EVN AG	13,926.45	0.01
287.00	MAYR-MELNHOF KARTON AG	43,911.00	0.05
2,920.00	OMV AG	123,399.20	0.13
2,780.00	RAIFFEISEN BANK	39,364.80	0.04
663.00	VERBUND AG	53,040.00	0.06
744.00	VIENNA INSURANCE GROUP AG	18,414.00	0.02
2,278.00	VOESTALPINE AG	71,255.84	0.07
2,168.00	WIENERBERGER AG	57,755.52	0.06
	Belgium	**2,532,713.13**	**2.65**
453.00	ACKERMANS AND VAN HAAREN NV	68,856.00	0.07
3,527.00	AGEAS NOM	140,586.22	0.15
14,997.00	ANHEUSER-BUSCH INBEV	919,766.01	0.97
1,430.00	AZELIS GROUP NV	33,404.80	0.03
1,034.00	COLRUYT	27,835.28	0.03
451.00	D'IETEREN	80,683.90	0.08
581.00	ELIA SYSTEM OPERATOR SA	70,649.60	0.07
2,055.00	GROUPE BRUXELLES LAMBERT GBL	161,317.50	0.17
5,748.00	KBC GROUPE SA	363,848.40	0.38
2,911.00	PROXIMUS SA	25,890.43	0.03
309.00	SOFINA SA	63,777.60	0.07
1,453.00	SOLVAY	153,073.55	0.16
2,479.00	UCB	204,368.76	0.21
4,140.00	UMICORE SA	129,209.40	0.14
3,274.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	89,445.68	0.09
	Bermuda	**226,273.60**	**0.24**
1,816.00	HAL TRUST	226,273.60	0.24
	Finland	**3,615,869.49**	**3.78**
3,016.00	ELISA CORPORATION -A-	167,568.96	0.18
8,870.00	FORTUM CORP	125,200.05	0.13
1,948.00	HUHTAMAKI OYJ	66,621.60	0.07
4,946.00	KESKO CORP	97,955.53	0.10
7,248.00	KONE OYJ -B-	347,904.00	0.36
14,198.00	METSO OUTOTEC OYJ	142,547.92	0.15
9,711.00	NESTE	441,170.73	0.46
106,974.00	NOKIA OYJ	483,041.10	0.50
66,882.00	NORDEA BK	658,319.53	0.70
2,077.00	ORION CORPORATION (NEW) -B-	85,551.63	0.09
9,771.00	SAMPO OYJ -A-	424,843.08	0.44
11,858.00	STORA ENSO -R-	142,058.84	0.15
10,825.00	UPM KYMMENE CORP	335,033.75	0.35
11,286.00	WARTSILA CORPORATION -B-	98,052.77	0.10
	France	**29,789,981.43**	**31.14**
576.00	AEROPORTS DE PARIS-ADP-	75,830.40	0.08
18.00	AIR LIQUIDE	2,775.60	0.00
8,278.00	AIR LIQUIDE NOM. PRIME FIDELITE	1,276,467.60	1.33
1,267.00	AIR LIQUIDE SA	195,371.40	0.20
1,127.00	AIR LIQUIDE SA	173,783.40	0.18
46,828.00	AXA SA	1,318,910.63	1.38
969.00	BIOMERIEUX SA	93,993.00	0.10
23,056.00	BNP PARIBAS SA	1,272,921.76	1.33
16,119.00	BOLLORE --- ACT	91,717.11	0.10
5,717.00	BOUYGUES SA	177,741.53	0.19
3,350.00	CAPGEMINI SE	572,012.50	0.60
11,958.00	CARREFOUR SA	222,777.54	0.23
8,650.00	CIE DE SAINT-GOBAIN	452,568.00	0.47
14,648.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	412,267.97	0.43
29,333.00	CREDIT AGRICOLE SA	305,004.53	0.32
13,244.00	DANONE SA	759,013.64	0.79
13,897.00	DASSAULT SYST.	526,348.88	0.55
25,891.00	ENGIE --- REGISTERED LOYALTY BONUS	377,335.43	0.39
9,650.00	ENGIE SA	140,639.10	0.15
6,239.00	ESSILORLUXOTTICA SA	1,035,674.00	1.08
697.00	HERMES INTERNATIONAL SA	1,299,208.00	1.36
1,455.00	KERING	873,000.00	0.91
3,309.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,360,826.25	1.42
5,363.00	LEGRAND SA	450,921.04	0.47
80.00	L'OREAL SA	32,900.00	0.03
5,281.00	LVMH MOET HENNESSY LOUIS VUITTON SE	4,459,276.40	4.67
41,998.00	ORANGE	459,962.10	0.48
4,103.00	PERNOD RICARD SA	856,296.10	0.90
7,765.00	SAFRAN SA	1,060,233.10	1.11
23,565.00	SANOFI	2,362,155.60	2.47
495.00	SARTORIUS STEDIM BIOTECH	139,590.00	0.15
11,335.00	SCHNEIDER ELECTRIC SE	1,741,962.80	1.82
16,954.00	SOCIETE GENERALE SA	352,388.89	0.37
28.00	SODEXO	2,521.68	0.00
1,677.00	SODEXO SA	151,030.62	0.16
1,189.00	TELEPERFORMANCE SE	263,601.30	0.28
2,176.00	THALES	296,697.60	0.31
50,495.00	TOTALENERGIES SE	2,744,908.20	2.87
11,572.00	VINCI SA	1,223,391.84	1.28
4,499.00	WORLDLINE SA	175,955.89	0.18
	Germany	**23,356,897.42**	**24.41**
3,090.00	ADIDAS AG NAMEN AKT	502,990.20	0.53
8,019.00	ALLIANZ SE REG SHS	1,706,443.20	1.78
18,840.00	BASF SE REG SHS	911,102.40	0.95
19,452.00	BAYER AG REG SHS	1,142,221.44	1.19
2,007.00	BEIERSDORF AG	240,739.65	0.25
1,847.00	BIONTECH --- SHS SPONSORED ADR	209,819.20	0.22
6,582.00	BMW AG	664,387.08	0.69
1,218.00	BMW VORZUG - STIMMRECHTSLOS	114,857.40	0.12
746.00	CARL ZEISS MEDITEC AG	95,488.00	0.10
2,215.00	CONTINENTAL AG	152,657.80	0.16
3,844.00	COVESTRO AG	146,571.72	0.15
7,965.00	DAIMLER TRUCK HOLDING AG	247,791.15	0.26
3,453.00	DELIVERY HERO	108,320.61	0.11
38,108.00	DEUTSCHE BANK AG REG SHS	356,538.45	0.37
3,761.00	DEUTSCHE BOERSE AG REG SHS	674,911.45	0.71
20,198.00	DEUTSCHE POST AG REG SHS	870,331.82	0.91
66,514.00	DEUTSCHE TELEKOM AG REG SHS	1,486,587.90	1.55

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
1,565.00	DR ING HCF PORSCHE AKTIENGESELLSCH	184,670.00	0.19
43,720.00	E.ON SE	502,780.00	0.53
3,912.00	EVONIK INDUSTRIES	75,736.32	0.08
4,083.00	FRESENIUS MEDICAL CARE AG & CO KGAA	159,645.30	0.17
8,159.00	FRESENIUS SE	202,751.15	0.21
1,231.00	HANNOVER RUECK SE	222,010.85	0.23
498.00	HAPAG-LLOYDS NAM-AKT	150,396.00	0.16
2,967.00	HEIDELBERGCEMENT AG	199,560.42	0.21
2,068.00	HENKEL AG & CO KGAA	138,556.00	0.14
3,534.00	HENKEL AG & CO KGAA PFD	254,660.04	0.27
25,143.00	INFINEON TECHNOLOGIES REG SHS	947,388.24	0.99
1,356.00	KNORR-BREMSE - BEARER SHS	83,095.68	0.09
16,950.00	MERCEDES-BENZ GROUP	1,199,721.00	1.25
2,651.00	MERCK KGAA	454,779.05	0.48
1,066.00	MTU AERO ENGINES HOLDING AG	245,819.60	0.26
2,873.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	926,542.50	0.97
3,141.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	166,221.72	0.17
2,063.00	PUMA AG	117,302.18	0.12
12,821.00	RWE AG	508,224.44	0.53
21,264.00	SAP AG	2,467,899.84	2.59
553.00	SARTORIUS VORZ.OHNE STIMMRECHT	214,011.00	0.22
16,389.00	SIEMENS AG REG	2,446,222.14	2.56
8,934.00	SIEMENS ENERGY - REGISTERED SHS	180,824.16	0.19
5,684.00	SIEMENS HEALTHINEERS	301,365.68	0.31
2,638.00	SYMRISE AG	264,327.60	0.28
1,101.00	TALANX AG NAM AKT	47,012.70	0.05
16,095.00	TELEFONICA NAMEN AKT	45,661.52	0.05
587.00	VOLKSWAGEN AG	92,746.00	0.10
3,755.00	VOLKSWAGEN AG VORZ.AKT	471,778.20	0.49
15,503.00	VONOVIA SE	268,822.02	0.28
4,790.00	ZALANDO SE	184,606.60	0.19
	Ireland	**2,815,956.75**	**2.94**
15,274.00	CRH PLC	709,859.15	0.73
3,576.00	FLUTTER ENTERTAINMENT PLC	599,516.40	0.63
1,661.00	ICON PLC	326,543.32	0.34
9,144.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	179,419.01	0.19
3,204.00	KERRY GROUP -A-	294,255.36	0.31
3,136.00	KINGSPAN GROUP	197,693.44	0.21
22,423.00	RYANAIR HLDGS	333,654.24	0.35
5,251.00	SMURFIT KAPPA PLC	175,015.83	0.18
	Italy	**5,614,626.02**	**5.87**
2,545.00	AMPLIFON SPA	81,287.30	0.08
22,885.00	ASSICURAZIONI GENERALI SPA	420,626.30	0.44
32,054.00	A2A SPA	47,119.38	0.05
3,967.00	BANCA MEDIOLANUM	33,156.19	0.03
468.00	DIASORIN	45,424.08	0.05
159,344.00	ENEL SPA	896,628.69	0.95
49,838.00	ENI SPA	643,209.23	0.67
12,515.00	FINECOBANK	176,962.10	0.18
17,674.00	HERA SPA	45,987.75	0.05
7,019.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	85,070.28	0.09
1,469.00	INTERPUMP GROUP	75,873.85	0.08
345,391.00	INTESA SANPAOLO	817,713.19	0.86
8,096.00	LEONARDO SPA	87,598.72	0.09
12,719.00	MEDIOBANCA	117,879.70	0.12
4,030.00	MONCLER SPA	256,066.20	0.27
12,766.00	NEXI SPA	95,566.28	0.10
8,046.00	PIRELLI & C.SPA	37,188.61	0.04
9,468.00	POSTE ITALIANE SPA	89,112.81	0.09
10,509.00	PRADA SPA	68,572.72	0.07
5,245.00	PRYSMIAN SPA	202,981.50	0.21
1,999.00	RECORDATI SPA	77,881.04	0.08
42,044.00	SNAM SPA	205,553.12	0.21
698.00	STEV GRP	16,639.70	0.02
206,523.00	TELECOM ITALIA	62,824.30	0.07
125,342.00	TELECOM ITALIA - RSP	37,176.44	0.04
28,859.00	TERNA SPA	218,347.19	0.23
37,442.00	UNICREDIT SPA REGS	651,865.22	0.68
8,726.00	UNIPOLSAI AZ. POST RAGGRUPPAMENTO	20,314.13	0.02
	Luxembourg	**554,610.06**	**0.58**
9,560.00	ARCELORMITTAL SA	266,437.20	0.28
2,644.00	EUROFINS SCIENTIFIC SE	162,976.16	0.17
9,557.00	TENARIS SA - REG.SHS	125,196.70	0.13
	Netherlands	**17,255,016.24**	**18.04**
542.00	ADYEN --- PARTS SOCIALES	790,886.40	0.83
2,632.00	AERCAP HOLDINGS	136,221.05	0.14
11,976.00	AIRBUS SE	1,476,401.28	1.54
3,574.00	AKZO NOBEL NV	257,256.52	0.27
1,129.00	ARGENX - SHS ADR REPR 1 SH	387,171.81	0.40
924.00	ASM INTERNATIONAL NV	343,635.60	0.36
8,267.00	ASML HOLDING NV	5,168,528.40	5.40
10,889.00	DAVIDE CAMPARI-MILANO N.V.	122,501.25	0.13
3,523.00	DSM KONINKLIJKE	382,950.10	0.40
2,105.00	EXOR NV	159,643.20	0.17
2,747.00	FERRARI NV	684,827.10	0.72
1,916.00	HEINEKEN HOLDING	161,997.80	0.17
4,879.00	HEINEKEN NV	483,313.74	0.51
76,415.00	ING GROUP NV	835,215.95	0.87
1,957.00	JDE PEET S BV	52,486.74	0.05
19,091.00	KONINKLIJKE AHOLD DELHAIZE NV	601,175.59	0.63
64,188.00	KONINKLIJKE KPN NV	208,996.13	0.22
5,340.00	NN GROUP NV	178,676.40	0.19
5,306.00	NXP SEMICONDUCTORS	910,705.83	0.95
16,218.00	PROSUS NV	1,166,722.92	1.22
17,956.00	ROYAL PHILIPS NV	302,307.21	0.32
32,549.00	STELLANTIS NV-BEARER REGISTERED SHS	544,479.67	0.57
11,795.00	STELLANTIS NV-BEARER AND REGISTERED SHS	197,401.12	0.21
13,387.00	STMICROELECTRONICS	655,293.65	0.68
19,326.00	UNIVERSAL MUSIC GROUP N.V.	450,392.43	0.47
5,121.00	WOLTERS KLUWER NV	595,828.35	0.62
	Portugal	**547,978.54**	**0.57**
156,518.00	BCP SHARES FROM REVERSE SPLIT	31,929.67	0.03
56,861.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	285,214.78	0.30
9,052.00	GALP ENERGIA SA REG SHS -B-	94,683.92	0.10
5,662.00	JERONIMO MARTINS SGPS SA	122,412.44	0.13
4,168.00	NAVIGATOR COMP	13,737.73	0.01
	Spain	**7,424,260.37**	**7.76**
4,536.00	ACS	133,131.60	0.14
1,449.00	AENA SME SA	215,756.10	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
9,231.00	AMADEUS IT GROUP SA -A-	569,183.46	0.59
122,698.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	806,248.56	0.84
341,443.00	BANCO SANTANDER SA REG SHS	1,169,783.72	1.22
78,843.00	CAIXABANK SA	282,573.31	0.30
11,914.00	CELLNEX TELECOM SA	426,044.64	0.45
1,182.00	CORPORACION ACCIONA ENERGIAS RENOVABLES	42,268.32	0.04
4,930.00	EDP RENOVAVEIS SA	103,973.70	0.11
6,493.00	ENDESA	129,860.00	0.14
8,395.00	FERROVIAL SA	227,420.55	0.24
5,994.00	GRIFOLS SA -A-	54,593.35	0.06
5,436.00	GRIFOLS SA -B-	35,714.52	0.04
127,029.00	IBERDROLA SA	1,458,928.07	1.51
22,660.00	INDITEX SHARE FROM SPLIT	700,194.00	0.73
19,936.00	MAPFRE REG-SHS	37,041.09	0.04
3,825.00	NATURGY ENERGY GROUP SA	106,143.75	0.11
8,284.00	RED ELECTRICA	134,200.80	0.14
26,218.00	REPSOL SA	371,902.33	0.39
105,537.00	TELEFONICA SA	419,298.50	0.44
Other transferable securities		**641,961.25**	**0.67**
Shares		**641,961.25**	**0.67**
	France	**641,961.25**	**0.67**
1,561.00	L OREAL S A	641,961.25	0.67
Total securities portfolio		**95,240,157.78**	**99.55**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Transferable securities admitted to an official stock exchange listing	**637,750,316.93**	**99.53**
	Shares	**637,749,915.02**	**99.53**
	Australia	**14,354,662.63**	**2.24**
11,593.00	AGL ENERGY LTD	62,502.45	0.01
6,701.00	ALLKEM LIMITED	53,316.47	0.01
2,965.00	ALUMINA	2,899.23	0.00
14,512.00	AMP LIMITED	10,205.21	0.00
3,335.00	AMPOL - REGISTERED SHS	68,101.80	0.01
14,615.00	APA GROUP STAPLED SECURITY	99,056.89	0.02
6,634.00	ARISTOCRAT LEISURE	165,281.31	0.03
2,510.00	ASX LTD	109,301.48	0.02
14,515.00	ATLAS ARTERIA -REGISTERED SHS	61,146.70	0.01
20,577.00	AURIZON HOLDINGS LTD	46,304.87	0.01
20,900.00	BHP GROUP LTD	661,409.67	0.10
39,956.00	BHP GROUP LTD	1,263,878.42	0.19
4,573.00	BLUESCOPE STEEL	61,713.70	0.01
16,042.00	BRAMBLES	144,291.21	0.02
4,951.00	CARSALES.COM/ACT NM SVN	73,380.33	0.01
3,728.00	CHARTER HALL GROUP	27,464.64	0.00
699.00	COCHLEAR	110,805.78	0.02
12,611.00	COLES GRP --- REGISTERED SHS	152,198.25	0.02
20,056.00	COMMONWEALTH BANK OF AUSTRALIA	1,320,661.56	0.20
7,710.00	COMPUTERSHARE LIMITED	111,483.96	0.02
5,633.00	CSL LTD	1,087,651.44	0.17
8,363.00	DEXUS - STAPLED SECURITY	42,063.69	0.01
680.00	DOMINO S PIZZA ENTERPRISES LTD	22,711.91	0.00
11,509.00	ENDEAVOUR GROUP LTD/AUSTRALI	52,183.31	0.01
48,765.00	EVOLUTION MINING	101,898.59	0.02
23,705.00	FORTESCUE METALS GROUP LTD	357,054.71	0.06
18,598.00	GOODMAN GROUP - STAPLED SECURITY	234,044.46	0.04
16,102.00	GPT GROUP STAPLED SECURITY	45,724.72	0.01
3,165.00	IDP EDUCATION	57,889.63	0.01
7,950.00	IGO NL	67,992.87	0.01
36,249.00	INSURANCE AUSTRALIA GROUP LIMITED	113,860.80	0.02
11,207.00	LEND GRP - STAPLED SECURITIES	54,266.65	0.01
9,373.00	LYNAS RARE EARTHS LTD	39,799.10	0.01
4,068.00	MACQUARIE GROUP	478,585.10	0.07
34,538.00	MEDIBANK PRIVATE LTD	77,721.61	0.01
1,877.00	MINERAL RESOURCES	101,309.64	0.02
66,266.00	MIRVAC GROUP STAPLED SECURITIES	92,312.27	0.01
36,369.00	NAT. AUSTRALIA BANK	675,196.11	0.11
11,434.00	NEWCREST MINING LTD	205,611.70	0.03
13,967.00	NORTHERN STAR RESOURCES LTD	115,150.69	0.02
3,583.00	ORICA LIMITED	36,930.97	0.01
28,475.00	ORIGIN ENERGY LTD	158,096.99	0.02
3,621.00	OZ MINERALS	68,170.22	0.01
39,573.00	PILBARA MINERALS LTD	104,424.05	0.02
22,370.00	QBE INSURANCE GROUP	218,588.15	0.03
13,757.00	QUANTAS AIRWAYS LTD	60,993.99	0.01
2,979.00	RAMSAY HEALTH CARE LTD	132,757.37	0.02
588.00	REA GROUP LTD	54,357.09	0.01
8,377.00	REECE LTD	97,340.45	0.02
4,137.00	RIO TINTO	332,872.94	0.05
48,586.00	SANTOS LTD	224,525.45	0.04
67,959.00	SCENTRE GRP - STAPLED SECURITY	125,165.61	0.02
7,509.00	SEEK LTD	120,295.29	0.02
5,692.00	SEVEN GROUP HOLDINGS LTD	88,060.72	0.01
5,544.00	SONIC HEALTHCARE LTD	129,362.00	0.02
58,148.00	SOUTH 32 LTD	170,185.11	0.03
26,536.00	STOCKLAND	70,733.29	0.01
17,821.00	SUNCORP GROUP	144,537.84	0.02
142,432.00	TELSTRA CORP	402,555.13	0.06
34,297.00	THE LOTTERY CORPORATION LIMITED	117,606.53	0.02
9,422.00	TPG TELECOM - REGISTERED SHS	30,794.15	0.00
39,263.00	TRANSURBAN GROUP	373,665.42	0.06
10,411.00	TREASURY WINE ESTATES LTD	91,132.52	0.01
43,188.00	VICINITY CENTRES	56,258.49	0.01
13,681.00	WESFARMERS	460,425.38	0.07
39,419.00	WESTPAC BANKING CORP	571,833.25	0.09
18,329.00	WHITEHAVEN COAL LTD	82,615.05	0.01
4,531.00	W.H.SOUL PATTINSON	91,644.49	0.01
2,984.00	WISE TECH GLOBAL	130,182.29	0.02
20,970.00	WOODSIDE ENERGY SHARES	468,240.93	0.07
3,775.00	WOODSIDE ENERGY SHARES	84,528.77	0.01
16,836.00	WOOLWORTHS GRP - REGISTERED	427,349.77	0.07
	Austria	**808,616.12**	**0.13**
3,820.00	AMS-OSRAM AG	29,614.10	0.00
1,769.00	ANDRITZ AG	119,736.24	0.02
1,229.00	BAWAG GROUP AG	59,632.13	0.01
2,088.00	CA-IMMOBILIEN-ANLAGEN AG	56,258.99	0.01
5,014.00	ERSTE GROUP BANK AG	166,147.54	0.03
444.00	MAYR-MELNHOF KARTON AG	73,804.72	0.01
2,194.00	OMV AG	100,733.95	0.02
1,955.00	RAIFFEISEN BANK	30,075.98	0.00
887.00	VERBUND AG	77,094.49	0.01
568.00	VIENNA INSURANCE GROUP AG	15,273.31	0.00
1,266.00	VOESTALPINE AG	43,023.94	0.01
1,286.00	WIENERBERGER AG	37,220.73	0.01
	Belgium	**1,879,660.42**	**0.29**
467.00	ACKERMANS AND VAN HAAREN NV	77,120.56	0.01
1,929.00	AGEAS NOM	83,537.07	0.01
9,411.00	ANHEUSER-BUSCH INBEV	627,073.55	0.09
1,600.00	AZELIS GROUP NV	40,607.16	0.01
535.00	D'IETEREN	103,985.76	0.02
331.00	ELIA SYSTEM OPERATOR SA	43,729.18	0.01
1,495.00	GROUPE BRUXELLES LAMBERT GBL	127,503.05	0.01
4,354.00	KBC GROUPE SA	299,434.53	0.04
4,854.00	PROXIMUS SA	46,903.65	0.01
143.00	SOFINA SA	32,066.78	0.01
1,065.00	SOLVAY	121,897.24	0.02
1,193.00	UCB	106,853.36	0.02
1,847.00	UMICORE SA	62,628.27	0.01
3,582.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	106,320.26	0.02
	Bermuda	**890,208.43**	**0.14**
18,000.00	ALIBABA HEALTH INFORMATION	13,024.33	0.00
4,657.00	ARCH CAPITAL GROUP LTD	316,070.59	0.05
20,009.00	AUTOSTORE HLDG --- REGISTERED SHS REG S	42,929.24	0.01
36,800.00	CHINA GAS HOLDINGS LTD	51,848.65	0.01
500.00	CK INFRASTRUCTURE HOLDINGS LTD	2,719.77	0.00
412.00	EVEREST REINSURANCE GROUP	147,504.24	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,094.00	HAL TRUST	148,096.61	0.02
8,400.00	HONG KONG LAND HOLDINGS LTD	36,876.00	0.01
2,700.00	JARDINE MATHESON HLD	131,139.00	0.02
	Canada	**22,561,680.67**	**3.52**
4,852.00	AGNICO EAGLE MINES LTD	247,018.24	0.04
3,315.00	AIR CANADA - VOTING AND VARIABLE VOTING	46,907.40	0.01
6,760.00	ALGONQUIN POWER & UTILITIES	56,643.33	0.01
10,202.00	ALIMENTATION COUCHE-TARD INC	512,228.57	0.08
5,763.00	ALTAGAS	95,939.80	0.01
7,183.00	ARC RESOURCES	81,364.89	0.01
1,405.00	ATCO CLASS 1 NON VOTING	44,973.20	0.01
7,527.00	BANK OF MONTREAL	669,522.65	0.10
14,126.00	BANK OF NOVA SCOTIA	710,499.82	0.11
21,090.00	BARRICK GOLD CORPORATION	390,990.55	0.06
10,513.00	BCE INC	470,281.72	0.07
15,608.00	BROOKFIELD --- REGISTERED SH	507,790.95	0.08
3,300.00	BROOKFIELD ASSET MANAGEMENT LTD	107,947.47	0.02
473.00	BRP SUBORD.VOTING WHEN ISSUED	36,963.37	0.01
7,495.00	B2GOLD CORP	29,573.45	0.00
6,160.00	CAE INC	139,098.70	0.02
4,345.00	CAMECO CORP	113,621.20	0.02
3,748.00	CANADIAN APARTMENT PROPERTIES REIT	131,298.13	0.02
10,039.00	CANADIAN IMPERIAL BANK OF COMMERCE	425,118.38	0.07
7,589.00	CANADIAN NATIONAL RAILWAY	894,236.86	0.14
12,971.00	CANADIAN NATURAL RESOURCES	716,813.23	0.11
11,780.00	CANADIAN PACIFIC RAILWAY	905,857.46	0.14
586.00	CANADIAN TIRE CORP -A- NON VOTING	76,367.99	0.01
1,657.00	CANADIAN UTILITIES -A- NON VOTING	46,109.65	0.01
1,095.00	CCL INDUSTRIES INC -B- NON-VOTING	54,323.09	0.01
17,879.00	CENOVUS ENERGY INC	311,512.90	0.05
2,889.00	CGI GROUP --- REGISTERED SHS -A-	278,044.49	0.04
8,486.00	CHOICE PROPERTIES REAL ESTATE INVESTMENT	91,045.54	0.01
254.00	CONSTELLATION SOFTWARE	476,883.19	0.07
3,759.00	DOLLARAMA INC	224,342.43	0.04
3,422.00	EMERA	140,384.28	0.02
3,621.00	EMPIRE -A- NON VOTING	96,936.17	0.02
24,382.00	ENBRIDGE INC	928,364.42	0.14
264.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	175,335.76	0.03
6,682.00	FIRST QUANTUM MINERALS LTD	153,404.02	0.02
577.00	FIRSTSERVICE CORP	81,189.56	0.01
6,132.00	FORTIS INC	260,304.21	0.04
2,489.00	FRANCO-NEVADA CORP	362,548.94	0.06
751.00	GEORGE WESTON	99,385.85	0.02
4,100.00	GFL ENVIRONMENTAL INC	141,175.32	0.02
2,294.00	GILDAN ACTIVEWEAR	76,107.73	0.01
3,121.00	GREAT WEST LIFECO INC	82,605.39	0.01
5,016.00	HYDRO ONE LTD	142,620.38	0.02
1,069.00	IA FINL CORP --- REGISTERED SHS	67,661.99	0.01
1,309.00	IGM FINANCIAL INC	39,066.32	0.01
2,221.00	IMPERIAL OIL	112,793.46	0.02
1,980.00	INTACT FINANCIAL CORP	282,979.90	0.04
4,704.00	IVANHOE MINES LTD	42,439.67	0.01
1,661.00	KEYERA	36,316.46	0.01
12,975.00	KINROSS GOLD CORP	60,975.24	0.01
1,167.00	LIGHTSPEED COMMERCE INC	17,720.33	0.00
1,759.00	LOBLAW COMPANIES	160,088.38	0.02
9,975.00	LUNDIN MINING CORP	67,661.96	0.01
3,113.00	MAGNA INTL SHS -A- SUB.VTG	166,512.45	0.03
24,988.00	MANULIFE FINANCIAL REGISTERED	457,901.64	0.07
3,132.00	METRO -A- SUB VTG	172,041.54	0.03
3,693.00	NATIONAL BK CANADA	263,791.04	0.04
4,211.00	NORTHLAND POWER INC	105,418.71	0.02
6,032.00	NUTRIEN - REGISTERED	444,861.08	0.07
498.00	NUVEI CORP-SUBORDINATE VTG	21,666.37	0.00
1,064.00	ONEX CORP SUB.VOTING	49,671.84	0.01
3,603.00	OPEN TEXT	138,784.51	0.02
1,503.00	PAN AMERICAN SILVER	27,386.79	0.00
7,317.00	PEMBINA PIPELINE CORP	236,699.76	0.04
5,938.00	POWER CORP DU CANADA SUB.	151,548.46	0.02
2,633.00	QUEBECOR -B- SUBORD.VOTING	65,000.45	0.01
4,078.00	RESTAURANT BRANDS INTERNATIONAL INC	273,392.85	0.04
5,860.00	RIOCAN REIT (UNITS)	88,288.44	0.01
1,385.00	RITCHIE BROTHERS AUCTIONEERS	77,818.15	0.01
4,913.00	ROGERS COMMUNICATIONS -B- NON VOTING	227,398.46	0.04
16,344.00	ROYAL BANK OF CANADA	1,560,910.22	0.25
3,967.00	SAPUTO	102,505.43	0.02
6,824.00	SHAW COMMUNICATIONS -B- NON.VOTING	203,910.31	0.03
12,093.00	SHOPIFY -A- SUBORD VOTING	579,026.02	0.09
6,437.00	SUN LIFE FINANCIAL INC	300,315.06	0.05
16,271.00	SUNCOR ENERGY INC	504,473.95	0.08
10,953.00	TC ENERGY - REGISTERED SHS	425,461.33	0.07
5,076.00	TECK RESOURSES LTD -B-	185,096.32	0.03
18,032.00	TELUS CORP	357,481.51	0.06
1,344.00	TFI INTERNATIONAL INC REGISTERED	160,155.51	0.02
1,816.00	THOMSON REUTERS --- REGISTERED SHS	235,951.39	0.04
20,843.00	TORONTO DOMINION BANK	1,246,711.89	0.19
4,762.00	TOURMALINE OIL CORP	198,171.44	0.03
3,209.00	WASTE CONNECTIONS	446,013.01	0.07
980.00	WEST FRASER TIMBER CO	69,805.90	0.01
4,933.00	WHEATON PRECIOUS METAL - REGISTERED	237,254.47	0.04
1,979.00	WSP GLOBAL	258,869.98	0.04
	Cayman Islands	**1,517,490.93**	**0.24**
27,900.00	BUDWEISER BREWING COMPANY APAC LIMITED	85,122.48	0.01
32,000.00	CHINA MENGNIU DAIRY	131,262.42	0.02
21,000.00	CHOW TAI FOO JEWELLERY GROUP LTD	41,679.38	0.01
22,000.00	CK ASSET HOLDINGS LTD	133,542.69	0.02
37,500.00	CK HUTCHISON	232,645.56	0.04
7,000.00	ESR GROUP LTD	12,555.54	0.00
4,186.00	FARFETCH-REGISTERED SHS -A-	20,553.26	0.00
58,000.00	GEELY AUTOMOBILE	74,624.93	0.01
847.00	GLOBALFOUNDRIES INC	61,136.46	0.01
44,882.00	GRAB HOLDINGS LIMITED	135,094.82	0.02
31,000.00	HKT LTD - STAPLED SECURITY	41,149.44	0.01
27,200.00	SANDS CHINA LTD	94,594.55	0.01
3,646.00	SEA -A- ADR REPR1 SHS	315,561.30	0.05
63,000.00	SINO BIOPHARMA	35,312.44	0.01
19,987.00	WH GROUP 144A/REGS	11,915.93	0.00
8,000.00	WHARF REIC - REGISTERED	45,962.23	0.01
25,000.00	XINYI GLASS HOLDINGS LTD	44,777.50	0.01
	Curacao	**850,068.30**	**0.13**
17,313.00	SLB	850,068.30	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Denmark	**5,681,144.67**	**0.89**
52.00	A.P. MOELLER-MAERSK A/S -B-	94,382.72	0.01
47.00	A.P. MOELLER-MAERSK -A-	83,353.86	0.01
1,012.00	CARLSBERG AS -B-	156,894.62	0.02
1,258.00	CHRISTIAN HANSEN	95,590.04	0.01
1,382.00	COLOPLAST -B-	181,765.96	0.03
8,073.00	DANSKE BANK	162,483.14	0.03
1,155.00	DEMANT A/S	40,462.18	0.01
1,993.00	DSV A/S	385,574.97	0.06
804.00	GENMAB AS	303,586.45	0.05
19,878.00	NOVO NORDISK	3,147,870.11	0.49
2,173.00	NOVOZYMES -B-	111,208.34	0.02
2,775.00	ORSTED	236,115.07	0.04
1,750.00	PANDORA	167,277.98	0.03
4,621.00	TRYG A/S	101,025.70	0.02
14,249.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	413,553.53	0.06
	Finland	**2,593,807.93**	**0.40**
1,815.00	ELISA CORPORATION -A-	109,559.14	0.02
9,148.00	FORTUM CORP	140,286.79	0.02
1,387.00	HUHTAMAKI OYJ	51,536.19	0.01
3,511.00	KESKO CORP	75,546.69	0.01
5,537.00	KONE OYJ -B-	288,752.33	0.05
10,335.00	METSO OUTOTEC OYJ	112,733.75	0.02
6,723.00	NESTE	331,829.96	0.04
54,668.00	NOKIA OYJ	268,193.83	0.04
39,033.00	NORDEA BK	417,416.07	0.06
1,164.00	ORION CORPORATION (NEW) -B-	52,090.02	0.01
6,166.00	SAMPO OYJ -A-	291,274.72	0.04
9,850.00	STORA ENSO -R-	128,204.36	0.02
6,828.00	UPM KYMMENE CORP	229,595.78	0.04
10,254.00	WARTSILA CORPORATION -B-	96,788.30	0.02
	France	**18,825,955.79**	**2.94**
89.00	AEROPORTS DE PARIS-ADP-	12,729.77	0.00
291.00	AIR LIQUIDE NOM. PRIME FIDELITE	48,751.40	0.01
5,778.00	AIR LIQUIDE SA	967,991.75	0.15
28,972.00	AXA SA	886,539.28	0.14
713.00	BIOMERIEUX SA	75,139.97	0.01
13,518.00	BNP PARIBAS SA	810,848.91	0.13
12,339.00	BOLLORE --- ACT	76,278.47	0.01
3,924.00	BOUYGUES SA	132,543.81	0.02
1,739.00	CAPGEMINI SE	322,604.22	0.05
6,524.00	CARREFOUR SA	132,049.44	0.02
4,578.00	CIE DE SAINT-GOBAIN	260,227.55	0.04
7,688.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	235,084.70	0.04
15,215.00	CREDIT AGRICOLE SA	171,882.44	0.03
7,594.00	DANONE SA	472,836.23	0.07
6,861.00	DASSAULT SYST.	282,325.31	0.04
3.00	EDF ACT PRIME DE FIDELITE	38.72	0.00
1,500.00	ENGIE --- REGISTERED LOYALTY BONUS	23,750.88	0.00
4,352.00	ENGIE SA	68,909.23	0.01
14,685.00	ENGIE SA (PRIME FIDELITE 2024)	232,521.15	0.04
3,682.00	ESSILORLUXOTTICA SA	664,051.28	0.10
406.00	HERMES INTERNATIONAL SA	822,207.98	0.13
826.00	KERING	538,444.62	0.08
864.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	386,037.41	0.06
3,268.00	LEGRAND SA	298,527.61	0.05
845.00	L'OREAL (PRIME FIDELITE 2024)	377,548.17	0.06
333.00	L'OREAL SA	148,785.25	0.02
3,086.00	LVMH MOET HENNESSY LOUIS VUITTON SE	2,831,091.40	0.45
22,719.00	ORANGE	270,328.85	0.04
2,668.00	PERNOD RICARD SA	604,947.96	0.09
4,581.00	SAFRAN SA	679,563.33	0.11
14,013.00	SANOFI	1,526,096.25	0.24
166.00	SARTORIUS STEDIM BIOTECH	50,858.90	0.01
6,432.00	SCHNEIDER ELECTRIC SE	1,073,922.97	0.17
9,029.00	SOCIETE GENERALE SA	203,891.65	0.03
1,330.00	SODEXO SA	130,134.76	0.02
631.00	TELEPERFORMANCE SE	151,986.43	0.02
1,436.00	THALES	212,725.38	0.03
29,961.00	TOTALENERGIES SE	1,769,479.34	0.28
6,992.00	VINCI SA	803,097.58	0.13
1,628.00	WORLDLINE SA	69,175.44	0.01
	Germany	**15,408,959.53**	**2.40**
1,533.00	ADIDAS AG NAMEN AKT	271,114.63	0.04
4,702.00	ALLIANZ SE REG SHS	1,087,086.23	0.17
11,723.00	BASF SE REG SHS	615,934.88	0.10
12,154.00	BAYER AG REG SHS	775,380.76	0.12
1,269.00	BEIERSDORF AG	165,375.67	0.03
903.00	BIONTECH - ADR 1 SHS	111,301.76	0.02
4,368.00	BMW AG	479,022.24	0.07
538.00	BMW VORZUG - STIMMRECHTSLOS	55,119.30	0.01
665.00	CARL ZEISS MEDITEC AG	92,478.63	0.01
1,154.00	CONTINENTAL AG	86,409.37	0.01
3,209.00	COVESTRO AG	132,937.12	0.02
6,123.00	DAIMLER TRUCK HOLDING AG	206,954.09	0.03
2,608.00	DELIVERY HERO	88,885.69	0.01
22,648.00	DEUTSCHE BANK AG REG SHS	230,212.98	0.04
2,011.00	DEUTSCHE BOERSE AG REG SHS	392,071.50	0.06
12,660.00	DEUTSCHE POST AG REG SHS	592,679.56	0.09
39,253.00	DEUTSCHE TELEKOM AG REG SHS	953,147.53	0.15
889.00	DR ING HCF PORSCHE AKTIENGESELLSCH	113,970.78	0.02
29,062.00	E.ON SE	363,105.72	0.06
2,030.00	EVONIK INDUSTRIES	42,698.36	0.01
2,265.00	FRESENIUS MEDICAL CARE AG & CO KGAA	96,217.64	0.02
4,052.00	FRESENIUS SE	109,397.04	0.02
1,030.00	HANNOVER RUECK SE	201,819.50	0.03
256.00	HAPAG-LLOYDS NAM-AKT	83,995.62	0.01
1,856.00	HEIDELBERGCEMENT AG	135,626.51	0.02
1,609.00	HENKEL AG & CO KGAA	117,122.57	0.02
307.00	HENKEL AG & CO KGAA	22,180.42	0.00
2,608.00	HENKEL AG & CO KGAA PFD	204,179.24	0.03
14,742.00	INFINEON TECHNOLOGIES REG SHS	603,499.68	0.09
952.00	KNORR-BREMSE - BEARER SHS	63,381.93	0.01
9,860.00	MERCEDES-BENZ GROUP	758,223.45	0.12
1,446.00	MERCK KGAA	269,506.20	0.04
631.00	MTU AERO ENGINES HOLDING AG	158,087.82	0.02
1,670.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	585,134.81	0.09
2,402.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	138,102.83	0.02
1,358.00	PUMA AG	83,891.19	0.01
8,250.00	RWE AG	355,301.75	0.06
12,468.00	SAP AG	1,572,132.35	0.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
371.00	SARTORIUS VORZ.OHNE STIMMRECHT	155,989.23	0.02
9,944.00	SIEMENS AG REG	1,612,554.11	0.26
6,641.00	SIEMENS ENERGY - REGISTERED SHS	146,033.91	0.02
3,333.00	SIEMENS HEALTHINEERS	191,992.73	0.03
1,445.00	SYMRISE AG	157,306.01	0.02
1,478.00	TALANX AG NAM AKT	68,566.51	0.01
9,932.00	TELEFONICA NAMEN AKT	30,612.99	0.00
296.00	VOLKSWAGEN AG	50,811.09	0.01
2,086.00	VOLKSWAGEN AG VORZ.AKT	284,742.29	0.04
10,393.00	VONOVIA SE	195,794.18	0.03
2,409.00	ZALANDO SE	100,869.13	0.02
	Guernsey	**125,319.15**	**0.02**
1,305.00	AMDOCS LTD	125,319.15	0.02
	Hong Kong	**3,840,502.91**	**0.60**
141,600.00	AIA GROUP LTD	1,490,873.02	0.24
18,500.00	BYD ELECTRONIC -RC-	57,503.74	0.01
14,727.00	CATHAY PACIFIC AIRWAYS	14,164.32	0.00
23,000.00	CHINA L&P HLDGS	166,129.00	0.03
88,240.00	CSPC PHARMACEUTICAL	86,779.54	0.01
61,000.00	FOSUN INTERNATIONAL	44,759.67	0.01
2,041.00	FUTU HOLDINGS - ADR	105,825.85	0.02
23,000.00	GALAXY ENTERTAINMENT GROUP LTD	153,676.65	0.02
10,000.00	HANG LUNG PROPERTIES LTD	18,700.82	0.00
7,700.00	HANG SENG BANK LTD	109,566.67	0.02
3,100.00	HENDERSON LAND DEVELOPMENT	10,721.76	0.00
1,500.00	HKE AND HKE LTD STAPLED SEC	940.14	0.00
119,001.00	HONG KONG CHINA GAS	104,752.21	0.02
14,137.00	HONG KONG EXCHANGES AND CLEARING LTD	627,076.56	0.10
23,630.00	MTR CORP LTD	113,936.83	0.02
3,500.00	NEW WORLD DEVELOPMENT CO LTD	9,385.44	0.00
12,500.00	POWER ASSETS HOLDINGS	67,038.87	0.01
2,224.00	SINO LAND	3,008.80	0.00
15,500.00	SUN HUNG KAI PROPERTIES LTD	217,199.55	0.03
500.00	SWIRE PACIFIC LTD SIE A	3,840.80	0.00
600.00	SWIRE PROPERTIES LTD	1,543.96	0.00
19,500.00	TECHTRONIC INDUSTRIES CO LTD	210,775.92	0.03
34,200.00	THE LINK REIT UNITS	220,014.87	0.03
1,000.00	WHARF HOLDINGS	2,287.92	0.00
	Iceland	**25,666.20**	**0.00**
735.00	FIVERR INTL - REGISTERED SHS	25,666.20	0.00
	Ireland	**11,207,211.89**	**1.75**
7,986.00	ACCENTURE - SHS CLASS A	2,282,478.66	0.35
2,604.00	AON - REGISTERED SHS (USD)	821,015.16	0.13
7,761.00	CRH PLC	391,874.34	0.06
752.00	CRH PLC	37,970.56	0.01
1,788.00	DCC PLC	104,302.46	0.02
5,070.00	EATON CORPORATION PUBLIC LIMITED COMPANY	868,693.80	0.14
1,901.00	FLUTTER ENTERTAINMENT PLC	346,254.49	0.05
2,458.00	HORIZON THERAPEUTICS PLC	268,266.12	0.04
866.00	ICON PLC	184,968.94	0.03
4,355.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	92,838.93	0.01
675.00	JAZZ PHARMACEUTICALS PLC	98,772.75	0.02
9,114.00	JOHNSON CONTROLS INTL	548,845.08	0.09
1,712.00	KERRY GROUP -A-	170,822.62	0.03
1,697.00	KINGSPAN GROUP	116,227.20	0.02
6,083.00	LINDE PLC	2,162,141.52	0.33
16,477.00	MEDTRONIC HLD	1,328,375.74	0.20
13,037.00	RYANAIR HLDGS	210,761.04	0.03
3,341.00	SMURFIT KAPPA PLC	120,982.22	0.02
1,044.00	STERIS - REGISTERED SHS	199,696.32	0.03
3,058.00	TRANE TECH - REGISTERED SHS	562,610.84	0.09
1,245.00	WILLIS TOWERS WATSON PLC	289,313.10	0.05
	Isle of Man	**112,867.07**	**0.02**
7,265.00	ENTAIN PLC	112,867.07	0.02
	Israel	**1,602,226.26**	**0.25**
2,197.00	ALONY HETZ PROPERTIES AND INVESTMENTS	17,115.32	0.00
2,046.00	ASHTROM GROUP LTD	30,684.67	0.00
559.00	AZRIELI GROUP	31,950.61	0.00
15,285.00	BANK HAPOALIM (IL662577)	126,291.58	0.02
17,129.00	BANK LEUMI LE-ISRAEL (IL604611)	128,445.17	0.02
34,578.00	BEZEQ THE ISRAEL TELECOMMUNICATION	46,921.87	0.01
1,084.00	CHECK POINT SOFTWARE TECHNOLOGIES	140,920.00	0.02
378.00	CYBERARKSOFTWARE LTD	55,936.44	0.01
1,652.00	ELCO LTD	59,472.52	0.01
552.00	GLOBAL-E ONLINE LTD	17,790.96	0.00
10,991.00	HOUSING AND CONSTRUCTION HOLDING CO	20,482.44	0.00
7,561.00	ICL GROUP LTD	50,670.89	0.01
15,661.00	INDUSTRIAL BUILDING CORP 1	43,147.25	0.01
8,557.00	ISRAEL DISCOUNT BANK LTD. -A-	41,708.12	0.01
1,297.00	KORNIT-DIGITAL	25,109.92	0.00
2,394.00	MATRIX IT LTD	41,994.10	0.01
892.00	MELISRON - REGISTERED SHS	55,740.31	0.01
901.00	NICE SYSTEMS LTD (IL273011)	201,488.64	0.03
528.00	NOVA LTD	54,521.19	0.01
4,346.00	SHAPIR ENGIN --- REGISTERED SHS	30,621.90	0.00
1,760.00	STRAUSS GROUP LTD	39,617.56	0.01
12,533.00	TEVA PHARMACEUTICAL IND.UNITS 1 UT =1SH	111,280.66	0.02
48.00	THE ISRAEL CORP A	15,702.60	0.00
1,194.00	TOWER SEMICONDUCTOR	50,736.18	0.01
1,583.00	UNITED MIZRAHI BANK REG.SHS	49,328.26	0.01
778.00	WIX.COM LTD	77,644.40	0.01
1,565.00	ZIM INTEGRATED SHIPPING SERVICES LTD	36,902.70	0.01
	Italy	**3,195,256.00**	**0.50**
557.00	AMPLIFON SPA	19,328.58	0.00
12,954.00	ASSICURAZIONI GENERALI SPA	258,677.79	0.04
3,524.00	A2A SPA	5,628.12	0.00
890.00	BANCA MEDIOLANUM	8,081.69	0.00
105.00	DIASORIN	11,072.34	0.00
87,642.00	ENEL SPA	535,795.35	0.08
26,783.00	ENI SPA	375,543.83	0.06
4,626.00	FINECOBANK	71,066.48	0.01
1,220.00	INTERPUMP GROUP	68,460.47	0.01
218,517.00	INTESA SANPAOLO	562,062.96	0.10
6,898.00	LEONARDO SPA	81,088.67	0.01
3,366.00	MEDIOBANCA	33,892.99	0.01
1,881.00	MONCLER SPA	129,851.14	0.02
4,889.00	NEXI SPA	39,763.04	0.01
17,483.00	PIRELLI & C.SPA	87,792.15	0.01
1,688.00	POSTE ITALIANE SPA	17,260.94	0.00
500.00	PRADA SPA	3,544.62	0.00

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
4,244.00	PRYSMIAN SPA	178,441.60	0.03
1,479.00	RECORDATI SPA	62,603.25	0.01
17,461.00	SNAM SPA	92,746.79	0.01
10,048.00	TELECOM ITALIA	3,320.84	0.00
1,826.00	TELECOM ITALIA - RSP	588.41	0.00
15,467.00	TERNA SPA	127,139.99	0.02
22,284.00	UNICREDIT SPA REGS	421,503.96	0.07
	Japan	**44,028,636.00**	**6.87**
3,900.00	ACOM CO LTD	9,347.81	0.00
2,100.00	ADVANTEST CORP	191,870.21	0.03
8,700.00	AEON CO LTD	167,737.66	0.03
4,800.00	AEON MALL CO LTD	62,646.34	0.01
3,000.00	AGC INC.	111,015.13	0.02
7,300.00	AIR WATER	91,051.19	0.01
1,800.00	AISIN CORPORATION	49,297.48	0.01
5,500.00	AJINOMOTO CO INC	190,344.92	0.03
7,100.00	ALFRESA HOLDINGS CORP	90,477.14	0.01
6,600.00	AMADA CO. LTD.	61,393.06	0.01
5,100.00	ANA HD	110,208.15	0.02
5,300.00	ASAHI GROUP HOLDINGS LTD	196,086.90	0.03
2,300.00	ASAHI INTECC CO LTD	40,162.30	0.01
14,700.00	ASAHI KASEI CORPORATION	102,311.31	0.02
25,900.00	ASHIKAGA HOLDINGS CO LTD	63,052.08	0.01
19,100.00	ASTELLAS PHARMA	270,232.98	0.04
6,000.00	BANDAI NAMCO HOLDINGS INC	128,416.89	0.02
1,000.00	BAYCURR CONSULT --- REGISTERED SHS	40,949.74	0.01
6,000.00	BRIDGESTONE CORP	241,956.62	0.04
2,600.00	BROTHER INDUSTRIES	38,915.03	0.01
100.00	CALBEE	2,082.06	0.00
11,200.00	CANON INC	248,715.96	0.04
3,300.00	CAPCOM CO LTD	117,405.54	0.02
6,400.00	CASIO COMPUTER CO LTD	62,417.92	0.01
1,700.00	CENTRAL JAPAN RAILWAY CO	201,946.09	0.03
12,600.00	CHIBA BANK	80,945.24	0.01
13,200.00	CHUBU ELECTRIC POWER CO INC	138,754.25	0.02
6,200.00	CHUGAI PHARMACEUTICAL	152,333.04	0.02
11,100.00	CHUGOKU ELECTRIC POWER CO	56,129.70	0.01
100.00	COCA-COLA WEST SHS	1,085.73	0.00
13,700.00	CONCORDIA FIN GRP	50,233.69	0.01
100.00	COSMOS PHARMACEUTICAL CORP	8,956.35	0.00
3,500.00	CYBER AGENT	29,322.27	0.00
3,100.00	DAI NIPPON PRINTING CO LTD	86,298.76	0.01
4,800.00	DAIFUKU CO	88,108.82	0.01
10,500.00	DAI-ICHI LIFE HOLDINGS INC	192,106.89	0.03
21,700.00	DAIICHI SANKYO CO LTD	786,215.51	0.12
3,200.00	DAIKIN INDUSTRIES LTD	568,758.10	0.09
600.00	DAINIPPON SCREEN MFG CO LTD	52,520.86	0.01
600.00	DAITO TRUST CONSTRUCTION CO LTD	59,463.53	0.01
8,300.00	DAIWA HOUSE INDUSTRY CO LTD	194,200.95	0.03
21.00	DAIWA HOUSE REIT INV SHS	42,839.44	0.01
13,500.00	DAIWA SECURITIES GROUP INC	62,991.22	0.01
4,500.00	DENSO CORP	251,660.59	0.04
3,400.00	DENTSU GROUP - REGISTERED SHS	118,791.82	0.02
1,200.00	DISCO CO LTD	137,951.79	0.02
2,600.00	DON QUIJOTE HLD	49,991.75	0.01
3,800.00	EAST JAPAN RAILWAY CO	209,429.75	0.03

Quantity		Market Value	% of NAV
		USD	
1,300.00	EBARA CORPORATION	59,876.79	0.01
3,100.00	EISAI	174,787.03	0.03
4,500.00	ELECTRIC POWER DEVELOPMENT CO	72,052.76	0.01
41,500.00	ENEOS HOLDINGS INC	145,058.27	0.02
12,500.00	FANUC CORP SHS	447,065.99	0.07
2,100.00	FAST RETAILING CO LTD	455,691.73	0.07
1,600.00	FUJI ELECTRIC SHS	62,514.10	0.01
4,300.00	FUJIFILM HOLDINGS CORP	216,405.48	0.03
2,000.00	FUJITSU LTD	268,014.18	0.04
2,800.00	FUKUOKA FINANCIAL GROUP	53,626.88	0.01
89.00	GLP J-REIT	95,693.91	0.01
400.00	GMO PAYMENT GATEWAY INC	34,202.43	0.01
3,600.00	HAKUHODO DY HOLDINGS INC	40,438.81	0.01
1,200.00	HAMATSU PHOTONICS	64,107.01	0.01
1,600.00	HANKYU HANSHIN HOLDINGS INC	47,186.12	0.01
1,300.00	HARMONIC DRIVE SYSTEMS INC	42,929.61	0.01
800.00	HASEKO CORP	9,250.88	0.00
100.00	HIKARI TSUSHIN	13,952.97	0.00
17,400.00	HINO MOTORS LTD	72,298.46	0.01
100.00	HIROSE ELECTRIC CO	12,976.18	0.00
2,400.00	HISAMITSU PHARMACEUTICAL CO INC	68,164.41	0.01
1,800.00	HITACHI CONST MACH.	41,588.40	0.01
11,200.00	HITACHI LTD	610,281.89	0.10
18,900.00	HONDA MOTOR CO LTD	498,452.27	0.08
1,600.00	HOSHIZAKI	58,727.19	0.01
4,200.00	HOYA CORP	459,478.64	0.07
8,200.00	HULIC CO LTD	66,972.74	0.01
900.00	IBIDEN	35,569.92	0.01
4,641.00	IDEMITSU KOSAN	101,126.33	0.02
2,200.00	IHI CORP	54,880.17	0.01
12,200.00	INPEX	128,059.23	0.02
2,600.00	ISETAN MITSUKOSHI	28,951.84	0.00
6,300.00	ISUZU MOTORS LTD	74,744.17	0.01
100.00	ITO EN LTD	3,249.68	0.00
17,600.00	ITOCHU CORP	568,770.13	0.09
1,400.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	34,239.99	0.01
5,500.00	JAPAN AIRLINES CO LTD	106,702.25	0.02
135.00	JAPAN METRO FUND INVESTMENT CORP	98,087.78	0.02
2,000.00	JAPAN POST BANK	16,274.70	0.00
24,200.00	JAPAN POST HOLDINGS CO	195,742.02	0.03
11,100.00	JAPAN TOBACCO	233,359.43	0.04
5,300.00	JFE HOLDINGS INC	66,862.29	0.01
7,000.00	J.FRONT RETAILING CO LTD	69,531.91	0.01
4,200.00	JGC HOLDINGS CORPORATION	51,786.02	0.01
4,600.00	JP POST INSRAN CO	71,441.90	0.01
1,900.00	JSR CORP	44,469.92	0.01
10,800.00	JTEKT CORP	82,852.22	0.01
5,900.00	KAJIMA CORP	70,840.80	0.01
5,600.00	KAKAKU.COM	75,948.62	0.01
12,500.00	KANSAI ELECTRIC POWER	121,252.56	0.02
1,900.00	KANSAI PAINT CO LTD	25,525.59	0.00
5,700.00	KAO CORP	221,293.15	0.03
2,800.00	KAWASAKI HEAVY INDUSTRIES	60,885.13	0.01
2,900.00	KAWASAKI KISEN KAISHA LTD	65,914.06	0.01
17,100.00	KDDI CORP	525,887.10	0.08
3,600.00	KEIHAN EL RWY	93,455.58	0.01
1,000.00	KEIKYU CORP	9,459.77	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
900.00	KEIO	31,411.08	0.00
200.00	KEISEI ELECTRIC RAILWAY CO LTD	6,123.68	0.00
4,200.00	KEWPIE CORP	70,310.33	0.01
2,200.00	KEYENCE CORP	1,065,369.52	0.17
1,000.00	KIKKOMAN CORP	50,642.43	0.01
1,400.00	KINTETSU HLDG SHS	44,864.39	0.01
9,500.00	KIRIN HOLDINGS CO LTD	149,613.08	0.02
400.00	KOBAYASHI PHARMACEUTICAL CO	24,314.38	0.00
1,100.00	KOBE BUSSAN CO LTD	30,456.84	0.00
1,800.00	KOITO MANUFACTURING	33,811.71	0.01
10,600.00	KOMATSU LTD	260,997.88	0.04
800.00	KONAMI GROUP CORPORATION	36,486.59	0.01
500.00	KOSE CORP	58,907.52	0.01
13,300.00	KUBOTA CORP	199,764.86	0.03
7,800.00	KURARAY CO LTD	71,324.68	0.01
1,400.00	KURITA WATER INDUSTRIES LTD	63,535.97	0.01
4,200.00	KYOCERA CORP	217,368.75	0.03
2,700.00	KYOWA KIRIN CO LTD	58,548.36	0.01
8,700.00	KYUSHU ELECTRIC POWER CO INC	49,484.57	0.01
400.00	KYUSHU RAILWAY	8,863.18	0.00
1,100.00	LASERTEC CORP	192,411.19	0.03
1,700.00	LIDA GROUP HOLDINGS CO LTD	27,577.59	0.00
6,500.00	LION CORP	69,888.81	0.01
3,500.00	LIXIL CORPORATION	57,250.74	0.01
3,200.00	MAKITA CORP	78,863.94	0.01
22,900.00	MARUBENI CORP	308,941.00	0.05
700.00	MARUI GROUP CO LTD	10,640.17	0.00
2,300.00	MATSUKIYOCOCO --- REGISTERED SHS	121,143.61	0.02
5,300.00	MAZDA MOTOR CORP	48,782.79	0.01
2,300.00	MC DONALD'S CO (JAPAN)	95,394.11	0.01
3,100.00	MEDICEO HOLDINGS CORP	42,019.69	0.01
2,000.00	MEIJI HLDGS	47,411.54	0.01
800.00	MERCARI	13,879.33	0.00
5,100.00	MINEBEA MITSUMI	96,221.37	0.02
4,400.00	MISUMI GROUP	109,099.13	0.02
16,800.00	MITSUBISHI CHEMICAL GROUP CORPORATION	99,179.22	0.02
17,600.00	MITSUBISHI CORP	628,278.74	0.10
26,900.00	MITSUBISHI ELECTRIC CORP	319,044.70	0.05
17,300.00	MITSUBISHI ESTATE	204,924.90	0.03
2,200.00	MITSUBISHI GAS CHEM.	32,448.73	0.01
9,100.00	MITSUBISHI HC CAPITAL INC	46,768.36	0.01
3,900.00	MITSUBISHI HEAVY INDUSTRIES LTD	142,883.79	0.02
3,900.00	MITSUBISHI MATERIAL	63,207.62	0.01
300.00	MITSUBISHI MOTORS CORP	1,176.65	0.00
128,600.00	MITSUBISHI UFJ FINANCIAL GROUP INC	819,294.95	0.13
18,400.00	MITSUI AND CO LTD	569,046.62	0.09
2,200.00	MITSUI CHEMICALS	56,367.88	0.01
12,500.00	MITSUI FUDOSAN CO LTD	233,300.83	0.04
2,400.00	MITSUI OSK LINES LTD	59,688.94	0.01
2,700.00	MIURA CORP.	68,570.15	0.01
27,160.00	MIZUHO FINANCIAL GROUP INC	383,248.11	0.06
3,600.00	MONOTARO CO LTD	44,820.81	0.01
5,900.00	MS&AD INSURANCE GROUP HOLDING	182,022.73	0.03
6,700.00	MURATA MANUFACTURING CO LTD	404,748.76	0.06
2,000.00	NABTESCO CORP	48,688.87	0.01
300.00	NAGOYA RAIL ROAD CO. LTD.	4,607.41	0.00
2,400.00	NEC CORP	91,967.85	0.01
3,900.00	NEXON CO LTD	92,452.50	0.01
3,700.00	NGK INSULATORS LTD	48,706.90	0.01
1,000.00	NH FOODS LTD	28,815.09	0.00
2,600.00	NICHIREI CORP	52,433.70	0.01
6,600.00	NIDEC CORP	339,447.06	0.05
2,400.00	NIHON M&A H --- REGISTERED SHS	17,744.39	0.00
7,100.00	NIKON CORP	72,285.69	0.01
13,300.00	NINTENDO CO LTD	512,753.13	0.08
19.00	NIPPON BUILDING FD	78,661.07	0.01
12,000.00	NIPPON PAINT HOLDINGS CO LTD	111,623.74	0.02
500.00	NIPPON SANSO HOLDINGS CORP	8,948.83	0.00
600.00	NIPPON SHINYKU CO LTD	26,282.97	0.00
11,700.00	NIPPON STEEL CORP	274,280.62	0.04
27,100.00	NIPPON TELEGRAPH AND TELEPHONE CORP	806,748.99	0.13
6,900.00	NIPPON TELEVISION HOLDINGS	59,154.72	0.01
5,400.00	NIPPON YUSEN KK	125,333.26	0.02
1,100.00	NISSAN CHEMICAL CORP	49,507.86	0.01
28,400.00	NISSAN MOTOR CO LTD	106,929.47	0.02
2,900.00	NISSHIN FLOUR MILL.	33,795.94	0.01
500.00	NISSHIN FOODS	45,570.68	0.01
600.00	NITERRA CO.,LTD.	12,334.51	0.00
800.00	NITORI	95,754.77	0.01
1,900.00	NITTO DENKO CORP	122,060.29	0.02
27,500.00	NOMURA HOLDINGS INC	105,317.85	0.02
2,200.00	NOMURA REAL ESTATE HOLDINGS INC	48,433.40	0.01
83.00	NOMURA REAL ESTATE MASTER FUND	92,610.28	0.01
4,100.00	NOMURA RESEARCH INSTITUTE	94,421.09	0.01
700.00	NPN EXPRESS H --- SHS	41,919.01	0.01
6,400.00	NSK LTD	36,354.35	0.01
6,900.00	NTT DATA CORP	89,794.89	0.01
8,500.00	OBAYASHI CORP	64,696.84	0.01
600.00	OBIC	94,221.97	0.01
1,800.00	OBIC BUSINESS CONSULTANTS CO	67,488.18	0.01
2,100.00	ODAKYU ELECTRIC RAILWAY CO LTD	27,139.54	0.00
14,100.00	OJI HOLDINGS	55,514.32	0.01
13,900.00	OLYMPUS CORP	242,145.59	0.04
2,100.00	OMRON CORP	121,607.21	0.02
3,400.00	ONO PHARMACEUTICAL CO LTD	70,610.88	0.01
700.00	OPEN HOUSE CO LTD	26,035.02	0.00
100.00	ORACLE CORP JAPAN	7,160.57	0.00
13,000.00	ORIENTAL LAND CO LTD	442,287.27	0.07
12,700.00	ORIX CORP	207,690.70	0.03
30.00	ORIX JREIT INC	37,869.12	0.01
7,100.00	OSAKA GAS CY	116,350.62	0.02
5,200.00	OSAKA SECURITIES EXCHANGE	78,865.45	0.01
900.00	OTSUKA CORP	31,681.58	0.00
4,000.00	OTSUKA HOLDINGS	126,320.56	0.02
24,800.00	PANASONIC HLDGS --- REGISTERED SHS	220,254.01	0.03
100.00	PARK24 CO	1,453.90	0.00
2,000.00	PERSOL HOLDINGS CO LTD	39,882.79	0.01
2,700.00	POLA ORBIS HOLDINGS	34,934.26	0.01
20.00	PROLOGIS REIT	42,121.88	0.01
4,600.00	RAKUS CO LTD	65,600.74	0.01
7,800.00	RAKUTEN	35,984.68	0.01
15,400.00	RECRUIT HOLDINGS CO LTD	422,345.87	0.07
13,500.00	RENESAS ELECTRONICS	194,096.14	0.03
34,200.00	RESONA HOLDINGS INC	164,331.68	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
600.00	RESONAC HOLDINGS CORPORATION	9,809.91	0.00
6,500.00	RICOH CO LTD	48,399.59	0.01
2,400.00	RINNAI CORP	58,336.48	0.01
1,100.00	ROHM CO LTD	90,667.99	0.01
3,300.00	RYOHIN KEIKAKU CO LTD	37,292.07	0.01
2,700.00	SANTEN PHARMACEUTICAL CO LTD	22,924.34	0.00
4,600.00	SBI HOLDING	90,693.54	0.01
900.00	SBI SHINSEI BANK,LIMITED	15,769.78	0.00
3,600.00	SCSK CORP	52,340.53	0.01
2,300.00	SECOM CO LTD	141,086.51	0.02
600.00	SEGA SAMMY HOLDINGS INC	11,329.18	0.00
100.00	SEIBU HOLDINGS INC	1,021.11	0.00
5,000.00	SEIKO EPSON CORP	70,666.48	0.01
4,600.00	SEKISUI CHEMICAL CO LTD	64,840.35	0.01
8,700.00	SEKISUI HOUSE LTD	176,366.41	0.03
9,200.00	SEVEN & I HOLDINGS CO LTD	413,028.86	0.06
30,100.00	SEVEN BANK	59,933.14	0.01
3,200.00	SG HOLDINGS CO LTD	47,126.01	0.01
2,400.00	SHARP CORP	16,824.71	0.00
3,600.00	SHIMADZU CORPORATION	111,984.39	0.02
900.00	SHIMANO INC	154,451.91	0.02
7,500.00	SHIMIZU CORP	42,264.64	0.01
23,000.00	SHIN-ETSU CHEM. CO LTD	738,785.94	0.12
2,100.00	SHINKO ELECTRIC INDUSTRIES CO LTD	64,377.50	0.01
4,100.00	SHINOGI CO LTD	184,128.83	0.03
4,300.00	SHISEIDO	199,701.75	0.03
6,800.00	SHIZUOKA FINANCIAL GROUP, INC.	48,589.69	0.01
700.00	SMC CORP	367,277.86	0.06
35,600.00	SOFTBANK	408,989.50	0.06
12,900.00	SOFTBANK GROUP	502,275.25	0.08
900.00	SOHGO SECURITY SERVICES CO	24,107.75	0.00
3,520.00	SOJITZ CORP	73,076.58	0.01
3,300.00	SOMPO HOLDINGS INC	130,224.69	0.02
6,000.00	SO-NET M3	148,816.62	0.02
14,700.00	SONY CORP	1,323,762.39	0.20
700.00	SQUARE ENIX HDLGS	33,451.06	0.01
400.00	STANLEY ELECTRIC CO LTD	8,809.08	0.00
7,300.00	SUBARU CORPORATION	115,980.57	0.02
1,400.00	SUGI HOLDINGS CO LTD	59,854.25	0.01
6,700.00	SUMCO CORP	99,727.27	0.02
12,300.00	SUMITOMO CHEMICAL CO LTD	41,126.32	0.01
15,700.00	SUMITOMO CORP	276,156.80	0.04
5,700.00	SUMITOMO ELECTRIC INDUSTRIES LTD	72,679.41	0.01
4,100.00	SUMITOMO HEAVY INDUSTRIES	99,812.17	0.02
3,200.00	SUMITOMO METAL MINING CO LTD	121,397.57	0.02
15,000.00	SUMITOMO MITSUI FINANCIAL GROUP INC	597,114.85	0.09
3,900.00	SUMITOMO MITSUI TRUST - SHS	133,067.13	0.02
800.00	SUMITOMO PHARMA --- REGISTERED SHS	4,868.89	0.00
3,300.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	73,939.45	0.01
6,300.00	SUMITOMO RUBBER INDUSTRIES LTD	56,614.33	0.01
100.00	SUNDRUG CO LTD	2,731.24	0.00
1,100.00	SUNTORY	40,788.20	0.01
3,600.00	SUSHIRO GLOBAL - REGISTERED	93,049.84	0.01
2,400.00	SUZUKEN CO	60,320.10	0.01
4,200.00	SUZUKI MOTOR CORP	151,602.72	0.02
2,400.00	SYSMEX	155,858.47	0.02
2,500.00	TAISEI	76,921.65	0.01
1,000.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	41,475.70	0.01
1,400.00	TAIYO YUDEN CO	46,705.25	0.01
20,000.00	TAKEDA PHARMACEUTICAL	653,693.14	0.10
4,900.00	TBS HOLDINGS	70,136.77	0.01
5,200.00	T&D HOLDING	64,116.02	0.01
4,900.00	TDK CORP	173,961.27	0.03
1,800.00	TECMO KOEI HOLDINGS	32,296.95	0.01
6,600.00	TEIJIN LTD	69,228.36	0.01
8,500.00	TERUMO CORP.	228,259.12	0.04
4,200.00	THK CO LTD	96,408.47	0.02
2,000.00	TIS SHS	52,445.72	0.01
700.00	TOBU RAILWAY CO LTD	16,672.93	0.00
1,500.00	TOHO CO	57,141.80	0.01
1,100.00	TOHO GAS	20,356.91	0.00
16,500.00	TOHOKU ELECTRIC POWER	81,700.37	0.01
22,300.00	TOKIO MARINE HOLDINGS INC	426,764.69	0.07
500.00	TOKYO CENTURY CORP - REGISTERED SHS	16,548.96	0.00
24,100.00	TOKYO EL HLDG	85,651.08	0.01
5,400.00	TOKYO ELECTRON LTD	650,807.86	0.10
5,700.00	TOKYO GAS CO LTD	106,899.12	0.02
4,200.00	TOKYU CORP	55,604.49	0.01
8,900.00	TOKYU FUDOSAN HOLDINGS CORP	42,463.76	0.01
2,600.00	TOPPAN INC	52,062.52	0.01
4,700.00	TOSHIBA CORP	156,972.76	0.02
3,200.00	TOSOH CORP	43,206.86	0.01
2,000.00	TOTO LTD	66,421.23	0.01
1,300.00	TOYO SUISAN KAISHA	54,211.45	0.01
4,300.00	TOYOTA BOSHOKU CORP	69,044.27	0.01
1,800.00	TOYOTA INDUSTRIES CORP	99,406.44	0.02
130,800.00	TOYOTA MOTOR CORP	1,847,652.36	0.28
2,700.00	TOYOTA TSUSHO CORP	114,013.09	0.02
2,100.00	TREND MICRO INC	102,088.84	0.02
400.00	TSURUHA HOLDINGS INC	26,598.55	0.00
5,100.00	UNI CHARM	208,498.80	0.03
61.00	UNITED URBAN INVESTMENT CORP	65,542.13	0.01
4,500.00	USS	77,597.88	0.01
400.00	WELCIA HLDG	8,517.55	0.00
2,500.00	WEST JAPAN RAILWAY COMPANY	102,505.84	0.02
1,000.00	YAKULT HONSHA CO LTD	72,357.07	0.01
1,000.00	YAMADA HOLDINGS CO LTD	3,426.25	0.00
2,300.00	YAMAHA CORP.	87,963.05	0.01
3,100.00	YAMAHA MOTOR CO LTD	80,592.10	0.01
1,000.00	YAMATAKE CORP	27,124.51	0.00
1,100.00	YAMATO HOLDINGS CO LTD	18,753.48	0.00
100.00	YAMAZAKI BAKING CO	1,205.20	0.00
3,500.00	YASKAWA ELECTRIC CORP	151,739.46	0.02
3,000.00	YOKOGAWA ELECTRIC CORP	48,463.46	0.01
3,600.00	YOKOHAMA RUBBER CO	75,657.09	0.01
26,300.00	Z HOLDINGS KK	73,669.26	0.01
600.00	ZOZO INC	13,592.31	0.00
	Jersey Island	**2,188,178.75**	**0.34**
18,034.00	AMCOR --- REGISTERED SHS	205,226.92	0.03
3,582.00	APTIV PLC	401,864.58	0.06
10,110.00	EXPERIAN GROUP	332,507.86	0.05
2,693.00	FERGUSON NEWCO PLC	354,613.35	0.06
130,529.00	GLENCORE PLC	749,817.08	0.12

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
12,162.00	WPP PLC	144,148.96	0.02
	Liberia	**184,407.20**	**0.03**
2,824.00	ROYAL CARIBBEAN CRUISES	184,407.20	0.03
	Luxembourg	**620,590.08**	**0.10**
3,107.00	ALLEGRO EU	21,134.91	0.00
6,071.00	ARCELORMITTAL SA	183,826.00	0.03
1,389.00	EUROFINS SCIENTIFIC SE	93,019.63	0.01
7,777.00	INPOST SA	71,075.69	0.01
2,178.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	41,261.96	0.01
1,267.00	SPOTIFY TECH - REGISTERED SHS	169,296.54	0.03
2,879.00	TENARIS SA - REG.SHS	40,975.35	0.01
	Netherlands	**11,909,422.18**	**1.86**
309.00	ADYEN --- PARTS SOCIALES	489,872.49	0.08
1,802.00	AERCAP HOLDINGS	101,326.46	0.02
6,895.00	AIRBUS SE	923,499.45	0.14
2,805.00	AKZO NOBEL NV	219,358.49	0.03
797.00	ARGENX - SHS ADR REPR 1 SH	296,946.26	0.05
449.00	ASM INTERNATIONAL NV	181,418.79	0.03
4,854.00	ASML HOLDING NV	3,297,072.41	0.52
15,868.00	CNH INDUSTRIAL NV	242,736.22	0.04
11,883.00	DAVIDE CAMPARI-MILANO N.V.	145,240.71	0.02
2,407.00	DSM KONINKLIJKE	284,259.76	0.04
1,861.00	EXOR NV	153,339.64	0.02
1,475.00	FERRARI NV	399,506.67	0.06
1,736.00	HEINEKEN HOLDING	159,467.83	0.02
3,440.00	HEINEKEN NV	370,225.65	0.06
48,918.00	ING GROUP NV	580,896.29	0.09
2,125.00	JDE PEET S BV	61,919.50	0.01
11,044.00	KONINKLIJKE AHOLD DELHAIZE NV	377,840.76	0.06
35,275.00	KONINKLIJKE KPN NV	124,784.65	0.02
3,051.00	LYONDELLBASELL -A-	286,458.39	0.04
4,526.00	NN GROUP NV	164,531.95	0.03
3,018.00	NXP SEMICONDUCTORS	562,781.55	0.09
10,012.00	PROSUS NV	782,530.04	0.12
7,128.00	ROYAL PHILIPS NV	130,381.61	0.02
8,002.00	STELLANTIS NV-BEARER REGISTERED SHS	145,429.44	0.02
18,873.00	STELLANTIS NV-BEARER AND REGISTERED SHS	343,164.50	0.05
7,943.00	STMICROELECTRONICS	422,422.46	0.07
12,207.00	UNIVERSAL MUSIC GROUP N.V.	309,077.80	0.05
2,792.00	WOLTERS KLUWER NV	352,932.41	0.06
	New Zealand	**1,034,698.57**	**0.16**
11,267.00	AUCKLAND INTERNATIONAL AIRPORT LTD	61,328.52	0.01
15,106.00	CHORUS	79,484.13	0.01
10,191.00	CONTACT ENERGY LTD	49,350.63	0.01
2,237.00	EBOS GROUP - REGISTERED SHS	65,080.95	0.01
8,144.00	FISCHER AND PAYKEL INDUSTRIES LTD	135,790.67	0.01
14,187.00	FLETCHER BUILDING LTD	38,700.09	0.01
18,743.00	INFRASTRUCTURE AND UTILITIES NZ LTD	107,885.20	0.02
987.00	MAINFREIGHT LTD	43,232.68	0.01
22,674.00	MERCURY NZ	89,514.31	0.01
15,398.00	MERIDIAN ENERGY LTD	50,577.64	0.01
9,888.00	RYMAN HEALTHCARE GROUP LTD	32,479.01	0.01
40,324.00	SPARK NEW	127,658.31	0.01
13,546.00	THE A2 MILK CO LTD	52,884.77	0.01

Quantity		Market Value USD	% of NAV
1,682.00	XERO	100,731.66	0.02
	Norway	**1,691,662.64**	**0.26**
4,155.00	ADEVINTA ASA - REGISTERED SHS	29,457.25	0.00
286.00	AKER -A-	18,351.01	0.00
4,573.00	AKER BP SHS	111,911.45	0.02
1,006.00	BAKKAFROST	65,173.73	0.01
11,768.00	DNB BK ASA	210,514.05	0.03
5,140.00	ENTRA (UNITARY 144A REGS)	49,617.97	0.01
13,193.00	EQUINOR ASA	376,273.40	0.06
2,108.00	GJENSIDIGE FORSIKRING ASA	34,478.85	0.01
1,507.00	KONGSBERG GRUPPEN	60,837.72	0.01
157.00	LEROY SEAFOOD GROUP ASA	814.00	0.00
5,896.00	MOWI ASA	108,877.63	0.02
51,842.00	NEL ASA	70,265.45	0.01
674.00	NORDIC VLSI	10,264.68	0.00
13,248.00	NORSK HYDRO ASA	98,413.50	0.02
5,713.00	ORKLA ASA	40,508.29	0.01
587.00	SALMAR	25,546.84	0.00
1,005.00	SCHIBSTED -A-	16,965.75	0.00
921.00	SCHIBSTED -B-	14,738.67	0.00
935.00	SPBK 1 SR-BANK	10,802.43	0.00
3,419.00	STOREBRAND	26,220.90	0.00
8,527.00	TELENOR ASA	99,900.01	0.02
4,184.00	TOMRA SYSTEMS ASA	70,311.94	0.01
3,263.00	YARA INTERNATIONAL ASA	141,417.12	0.02
	Panama	**140,679.00**	**0.02**
13,860.00	CARNIVAL CORP	140,679.00	0.02
	Poland	**358,163.91**	**0.06**
255.00	CD PROJEKT SA	6,583.25	0.00
7,553.00	CYFROWY POLSAT SA	29,348.94	0.00
822.00	DINA POLSKA S.A.	74,623.76	0.01
1,760.00	GRUPA PEKAO SA	34,913.47	0.01
661.00	KGHM POLSKA MIEDZ SA (PLN)	18,757.19	0.00
9,841.00	PKO BANK POLSKI SA	65,148.77	0.01
8,699.00	POLSKI KONCERN NAFTOWY ORLEN SA	117,600.24	0.03
1,374.00	POWSZECHNY ZAKLAD UBEZPIECZEN	11,188.29	0.00
	Portugal	**548,046.55**	**0.09**
111,241.00	BCP SHARES FROM REVERSE SPLIT	24,654.98	0.00
44,316.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	241,505.94	0.04
9,998.00	GALP ENERGIA SA REG SHS -B-	113,619.94	0.02
5,125.00	JERONIMO MARTINS SGPS SA	120,381.37	0.02
13,372.00	NAVIGATOR COMP	47,884.32	0.01
	Singapore	**2,315,892.80**	**0.36**
22,544.00	CAPITALAND ASCE UNITS	48,494.13	0.01
36,133.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	53,809.80	0.01
27,000.00	CAPITALAND INV --- REGISTERED SHS	74,731.51	0.01
1,600.00	CITY DEVELOPMENT	8,869.10	0.00
20,200.00	DBS GROUP HOLDINGS	501,369.03	0.09
143,200.00	GENTING SPORE -REGISTERED SHS	120,629.42	0.02
2,600.00	JARDINE CYCLE & CARRIAGE LTD	61,169.13	0.01
15,900.00	KEPPEL CORPORATION LTD	67,328.31	0.01
10,318.00	MAPLETREE INDUSTRIAL	18,392.30	0.00
13,553.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	17,431.06	0.00
9,800.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	13,267.55	0.00

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
52,400.00	OLAM GROUP LIMITED	61,876.13	0.01
43,872.00	OVERSEA-CHINESE BANKING CORPORATION LTD	408,177.75	0.06
264.00	SATS	553.99	0.00
303,452.00	SEMBCORP MARINE	27,159.96	0.00
7,200.00	SINGAPORE AIRLINES LTD	31,029.82	0.00
5,500.00	SINGAPORE EXCHANGE LTD	38,885.06	0.01
14,200.00	SINGAPORE TECHNOLOGIES ENGINEERING	39,089.64	0.01
125,900.00	SINGAPORE TELECOM - SH BOARD LOT 1000	232,944.81	0.04
600.00	SUNTEC REAL ESTATE INVESTMENT TRUST	645.33	0.00
15,700.00	UNITED OVERSEAS BANK	351,418.63	0.05
200.00	UOL GROUP LTD	1,042.45	0.00
3,100.00	VENTURE CORPORATION LIMITED	41,199.36	0.01
28,100.00	WILMAR INTERNATIONAL LTD	88,977.58	0.01
8,200.00	YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD	7,400.95	0.00
	Spain	**4,514,920.50**	**0.70**
3,891.00	ACS	124,073.51	0.02
823.00	AENA SME SA	133,138.69	0.02
4,933.00	AMADEUS IT GROUP SA -A-	330,464.17	0.05
72,462.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	517,310.78	0.08
193,568.00	BANCO SANTANDER SA REG SHS	720,494.49	0.11
45,698.00	CAIXABANK SA	177,940.55	0.03
6,208.00	CELLNEX TELECOM SA	241,189.81	0.04
2,691.00	EDP RENOVAVEIS SA	61,659.50	0.01
2,107.00	ENDESA	45,783.00	0.01
3,414.00	FERROVIAL SA	100,480.61	0.02
1,367.00	GRIFOLS SA -A-	13,526.99	0.00
1,007.00	GRIFOLS SA -B-	7,187.94	0.00
75,707.00	IBERDROLA SA	944,662.73	0.14
12,163.00	INDITEX SHARE FROM SPLIT	408,327.78	0.06
6,336.00	INTL CONS AIR GRP - REG SHS	11,809.07	0.00
26,831.00	INTL CONS AIRLINES GROUP	50,087.04	0.01
9,472.00	MAPFRE REG-SHS	19,120.41	0.00
2,187.00	NATURGY ENERGY GROUP SA	65,935.84	0.01
3,456.00	RED ELECTRICA	60,827.29	0.01
15,148.00	REPSOL SA	233,450.27	0.04
57,327.00	TELEFONICA SA	247,450.03	0.04
	Sweden	**6,640,019.39**	**1.04**
3,897.00	AAK --- REGISTERED SHS	70,502.29	0.01
2,166.00	ADDTECH - REGISTERED SHS -B-	40,167.77	0.01
4,013.00	ALFA LAVAL	143,073.31	0.02
13,173.00	ASSA ABLOY -B- NEW I	315,428.85	0.05
35,452.00	ATLAS COPCO AB -A-	449,716.24	0.06
20,769.00	ATLAS COPCO AB -B-	238,703.60	0.04
2,032.00	AXFOOD AB	49,616.65	0.01
2,506.00	BEIJER REF - REGISTERED SHS -B-	43,911.27	0.01
2,406.00	BIOVITRUM AB	56,034.15	0.01
2,797.00	BOLIDEN --- REGISTERED SHS	109,996.71	0.02
7,909.00	CASTELLUM AB	91,830.74	0.01
8,240.00	ELECTROLUX AB	100,060.33	0.02
3,855.00	ELEKTA INSTRUMENT -B- FREE	29,398.90	0.00
3,469.00	EMBRACER GRP --- REGISTERED SHS	16,017.80	0.00
7,339.00	EPIROC --- REGISTERED SHS -A-	145,653.95	0.02
4,853.00	EPIROC REGISTERED SHS -B-	82,579.44	0.01
6,289.00	EQT AB	127,726.18	0.02
6,385.00	ESSITY AB REGISTERED -B-	182,506.82	0.03
1,910.00	EVOLUTION AB	255,696.87	0.04
4,053.00	FABEGE --REGISTERED SHS	31,119.94	0.00
13,651.00	FASTIGHETS-B SHS SHARES	55,962.30	0.01
7,643.00	HENNES AND MAURITZ AB	108,952.46	0.02
26,110.00	HEXAGON --- REGISTERED SHS -B-	299,258.20	0.05
582.00	HOLMEN -REGISTERED SHS	22,405.44	0.00
4,828.00	HUSQVARNA -B-	41,828.95	0.01
762.00	INDUSTRIVAERDEN AB -A- FREE	20,553.58	0.00
2,025.00	INDUSTRIVAERDEN -C- FREE	54,523.09	0.01
2,214.00	INDUTRADE AB	46,993.49	0.01
7,261.00	INVESTOR --- REGISTERED SHS -A-	147,887.12	0.02
19,615.00	INVESTOR --- REGISTERED SHS -B-	389,763.29	0.06
3,120.00	KINNEVIK AB	46,486.10	0.01
1,602.00	LATOUR INVESTMENT REGISTERED B	32,535.75	0.01
1,557.00	LIFCO AB	33,483.70	0.01
361.00	LUNDBERGFOERETAGEN -B- FREE	16,317.07	0.00
20,233.00	NIBE INDUSTRIER	229,850.56	0.04
1,370.00	SAAB AB -SHS-B-	83,366.18	0.01
4,051.00	SAGAX -B-	93,290.31	0.01
29,439.00	SAMHALLSBYGGNAD	45,707.65	0.01
20,952.00	SAMHALLSBYGGNAD	28,570.31	0.00
11,716.00	SANDVIK AB	248,340.22	0.04
5,734.00	SECURITAS -B- FREE	51,027.61	0.01
15,973.00	SKANDINAVISKA ENSKILDA BANKEN -A-	176,141.89	0.03
2,890.00	SKANSKA -B- FREE	44,187.97	0.01
6,045.00	SKF AB -B-	118,923.17	0.02
11,547.00	SSAB - REGISTERED -B-	82,313.51	0.01
7,776.00	SSAB SWEDISH STEEL -A- FREE	57,321.42	0.01
7,949.00	SVENSKA CELLULOSA SCA AB-SHS-B-	104,598.64	0.02
16,261.00	SVENSKA HANDELSBANKEN AB-A-	140,882.48	0.02
5,680.00	SWECO AB	72,030.11	0.01
15,489.00	SWEDBANK -A-	254,153.05	0.04
30,393.00	TELEFON ERICSSON	177,617.68	0.03
2,268.00	TELE2 AB	22,582.56	0.00
16,661.00	TELIA COMPANY AB	42,369.29	0.01
2,049.00	THULE CORP	50,328.14	0.01
2,076.00	TRELLEBORG -B- FREE	59,039.43	0.01
1,155.00	VITROLIFE -REGISTERED SHS	23,969.79	0.00
4,964.00	VOLVO -A- FREE	106,752.15	0.02
18,996.00	VOLVO AB -B-	391,752.18	0.06
4,620.00	VOLVO CAR AB	20,135.97	0.00
4,774.00	WALLENSTAM BYGGNADS AB	18,074.77	0.00
	Switzerland	**18,408,358.55**	**2.87**
21,474.00	ABB LTD REG SHS	737,406.04	0.12
6,717.00	ALCON - REGISTERED SHS	475,728.16	0.07
4,844.00	CHUBB - NAMEN AKT	940,607.92	0.15
5,772.00	CIE FINANCIERE RICHEMONT NAMEN AKT	921,851.25	0.14
34,588.00	CREDIT SUISSE GROUP AG REG SHS	31,145.36	0.00
1,566.00	GARMIN	158,040.72	0.02
511.00	GEBERIT AG	284,831.83	0.04
98.00	GIVAUDAN SA REG.SHS	318,933.55	0.05
6,053.00	HOLCIM LTD	390,270.03	0.06
755.00	KUEHNE + NAGEL INTERNATIONAL AG	224,716.73	0.04
924.00	LONZA GROUP (CHF)	553,676.38	0.09
33,251.00	NESTLE SA REG SHS	4,056,981.05	0.63
27,592.00	NOVARTIS AG REG SHS	2,529,875.09	0.39
240.00	PARTNERS GROUP HLDG NAMEN AKT	225,097.11	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
234.00	ROCHE HOLDING AG	70,441.36	0.01
8,588.00	ROCHE HOLDING LTD	2,453,175.19	0.38
458.00	SCHINDLER HOLDING NAMEN AKT	96,761.37	0.02
495.00	SCHINDLER HOLDING SA	109,509.24	0.02
67.00	SGS SA REG SHS	147,491.20	0.02
1,843.00	SIKA - REGISTERED SHS	515,460.59	0.08
1,303.00	STRAUMANN HOLDING LTD	194,481.72	0.03
3,640.00	SWISS RE REGS	373,911.32	0.06
376.00	SWISSCOM SHS NOM	240,040.53	0.04
4,127.00	TE CONNECTIVITY LTD REG SHS	541,256.05	0.08
358.00	THE SWATCH GROUP	122,817.78	0.02
646.00	THE SWATCH GROUP REG	40,873.29	0.01
38,459.00	UBS GROUP SA	812,099.87	0.13
1,755.00	ZURICH INSURANCE GROUP NAMENSAKT	840,877.82	0.13
	United Kingdom	**26,194,373.18**	**4.09**
16,737.00	ABRDN PLC	42,112.52	0.01
1,950.00	ADMIRAL GROUP PLC	49,136.92	0.01
5,055.00	ALLFUNDS GROUP PLC	33,391.39	0.01
16,147.00	ANGLO AMERICAN PLC	534,652.42	0.08
3,775.00	ANTOFAGASTA PLC	73,793.47	0.01
5,466.00	ASHTEAD GROUP	335,077.50	0.05
3,801.00	ASSOCIATED BRITISH FOODS PLC	91,173.52	0.01
18,224.00	ASTRAZENECA PLC	2,530,870.47	0.40
10,961.00	AUTO TRADER GROUP PLC	83,510.48	0.01
31,858.00	AVIVA PLC	159,214.99	0.02
184,565.00	BARCLAYS PLC	332,717.76	0.05
7,899.00	BARRATT DEVELOPMENTS PLC	45,560.97	0.01
195,469.00	BP PLC	1,234,519.34	0.19
26,094.00	BRITISH AMERICAN TOBACCO PLC	916,441.12	0.14
9,243.00	BRITISH LAND CO PLC REIT	44,318.99	0.01
83,818.00	BT GROUP PLC	151,099.81	0.02
5,122.00	BUNZL PLC	193,599.46	0.03
5,118.00	BURBERRY GROUP PLC	163,643.18	0.03
361.00	CARNIVAL PLC	3,277.11	0.00
2,399.00	COCA-COLA EUROPACIFIC PARTNERS	141,996.81	0.02
19,507.00	COMPASS GROUP	490,339.61	0.08
37,648.00	CONVATEC GROUP REGD	106,411.18	0.02
1,483.00	CRODA INTL - REGISTERED SHS	119,148.88	0.02
27,721.00	DIAGEO PLC	1,238,700.06	0.19
14,709.00	DS SMITH HOLDING	57,196.96	0.01
426.00	ENDAVA - SHS -A- ADR	28,618.68	0.00
6,608.00	FRESNILLO PLC	60,950.60	0.01
52,892.00	GSK --- REGISTERED SHS	934,525.89	0.15
53,646.00	HALEON PLC REGISTERED SHARE	213,580.86	0.03
3,635.00	HALMA PLC	100,180.59	0.02
1,281.00	HARGREAVES LANS - REGISTERED SHS	12,661.41	0.00
1,642.00	HIKMA PHARMACEUTICALS PLC	34,006.12	0.01
247,464.00	HSBC HOLDINGS PLC	1,681,926.00	0.26
1,750.00	ICG(OST)	26,332.84	0.00
12,080.00	IMPERIAL BRANDS - REGISTERED	278,408.16	0.04
12,635.00	INFORMA PLC	108,199.90	0.02
1,309.00	INTERCONTINENTAL HOTELS GROUP PLC	85,973.94	0.01
1,768.00	INTERTEK GROUP PLC	88,598.83	0.01
23,391.00	J SAINSBURY PLC	80,603.68	0.01
19,770.00	JD SPORTS FASHION PLC	43,449.56	0.01
2,134.00	JOHNSON MATTHEY	52,335.43	0.01
16,434.00	KINGFISHER PLC	53,074.47	0.01
11,046.00	LAND SEC R.E.I.T	84,840.96	0.01
65,853.00	LEGAL & GENERAL GROUP PLC	194,518.47	0.03
2,445.00	LIBERTY GLOBAL -A-	47,677.50	0.01
5,147.00	LIBERTY GLOBAL -C-	104,895.86	0.02
726,346.00	LLOYDS BANKING GROUP PLC	428,157.32	0.07
4,940.00	LSE GROUP	480,574.16	0.08
20,037.00	M AND G REGISTERED SHS	49,053.16	0.01
80,914.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	166,573.93	0.03
6,468.00	MONDI PLC	102,524.38	0.02
42,316.00	NATIONAL GRID PLC	573,696.71	0.09
63,391.00	NATWEST GROUP PLC	206,605.62	0.03
1,749.00	NEXT PLC	142,120.42	0.02
7,615.00	OCADO GROUP PLC	50,372.42	0.01
7,494.00	PEARSON PLC	78,240.40	0.01
5,590.00	PERSIMMON PLC	86,810.16	0.01
10,719.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	72,415.93	0.01
31,935.00	PRUDENTIAL PLC	435,128.60	0.07
8,632.00	RECKITT BENCKISER GROUP PLC	657,234.32	0.10
23,278.00	RELX PLC	753,502.03	0.12
29,326.00	RENTOKIL INITIAL PLC	214,511.26	0.03
13,005.00	RIGHTMOVE -REGISTERED SHS	90,529.03	0.01
13,595.00	RIO TINTO PLC	920,810.70	0.14
133,264.00	ROLLS ROYCE HOLDINGS	245,542.41	0.04
3,469.00	ROYALTY PHARMA PLC	124,988.07	0.02
13,243.00	SAGE GROUP	126,898.70	0.02
12,972.00	SCHRODERS PLC	73,779.19	0.01
12,901.00	SEGRO (REIT)	122,441.17	0.02
4,077.00	SEVERN TRENT PLC	145,128.09	0.02
85,101.00	SHELL PLC	2,429,034.37	0.38
13,819.00	SMITH AND NEPHEW PLC	191,707.27	0.03
6,031.00	SMITHS GROUP -SHS-	127,997.73	0.02
1,306.00	SPIRAX-SARCO ENGIN	191,431.70	0.03
14,509.00	SSE PLC	323,446.40	0.05
5,897.00	ST JAME'S PLACE CAPITAL	88,296.68	0.01
31,347.00	STANDARD CHARTERED PLC	238,053.68	0.04
26,242.00	TAYLOR WIMPEY PLC	38,594.95	0.01
84,797.00	TESCO --- REGISTERED SHS	278,574.37	0.04
932.00	THE BERKELEY GROUP HOLDINGS	48,364.20	0.01
29,884.00	UNILEVER	1,548,181.48	0.24
7,366.00	UNITED UTILITIES GROUP PLC	96,539.87	0.02
323,453.00	VODAFONE GROUP PLC	357,134.46	0.06
5,444.00	WEIR GROUP PLC	125,131.49	0.02
2,117.00	WHITBREAD	78,185.32	0.01
9,542.00	3I GROUP PLC	198,796.36	0.03
	United States of America	**411,490,560.82**	**64.22**
20,929.00	ABBOTT LABORATORIES	2,119,270.54	0.33
21,678.00	ABBVIE INC	3,454,822.86	0.54
8,919.00	ACTIVISION BLIZZARD	763,377.21	0.12
5,684.00	ADOBE INC	2,190,443.08	0.34
507.00	ADVANCE AUTO PARTS	61,656.27	0.01
19,872.00	ADVANCED MICRO DEVICES INC	1,947,654.72	0.30
7,711.00	AFLAC INC	497,513.72	0.08
3,679.00	AGILENT TECHNOLOGIES	508,952.86	0.08
2,629.00	AIR PRODUCTS & CHEMICALS INC	755,075.09	0.12
4,947.00	AIRBNB INC	615,406.80	0.10

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,527.00	AKAMAI TECHNOLOGIES	119,564.10	0.02
1,326.00	ALBEMARLE - REGISTERED SHS	293,099.04	0.05
2,165.00	ALEXANDRIA REAL ESTATE	271,902.35	0.04
875.00	ALIGN TECHNOLOGY INC	292,372.50	0.05
2,756.00	ALLIANT ENERGY CORP	147,170.40	0.02
3,418.00	ALLSTATE CORP	378,748.58	0.06
3,467.00	ALLY FINANCIAL INC	88,373.83	0.01
1,298.00	ALNYLAM PHARMACEUTICALS INC	260,015.36	0.04
72,858.00	ALPHABET INC -A-	7,557,560.34	1.19
64,013.00	ALPHABET INC -C-	6,657,352.00	1.04
21,616.00	ALTRIA GROUP INC	964,505.92	0.15
108,905.00	AMAZON.COM INC	11,248,797.45	1.77
1,985.00	AMERCIAN WATER WORKS CO INC	290,782.65	0.05
2,838.00	AMEREN CORPORATION	245,174.82	0.04
6,021.00	AMERICAN ELECTRIC POWER CO INC	547,850.79	0.09
6,860.00	AMERICAN EXPRESS	1,131,557.00	0.18
8,825.00	AMERICAN INTL	444,427.00	0.07
5,653.00	AMERICAN TOWER CORP	1,155,134.02	0.18
1,237.00	AMERIPRISE FINANCIAL INC	379,140.50	0.06
1,797.00	AMERISOURCEBERGEN CORP	287,717.67	0.04
3,131.00	AMETEK INC	455,028.23	0.07
6,654.00	AMGEN INC	1,608,604.50	0.25
8,026.00	AMPHENOL -A-	655,884.72	0.10
6,300.00	ANALOG DEVICES INC	1,242,486.00	0.19
4,854.00	ANNALY CAPITAL MANAGEMENT INC	92,759.94	0.01
1,015.00	ANSYS INC	337,792.00	0.05
2,308.00	A.O.SMITH CORP	159,598.20	0.02
3,686.00	APOLLO GLB MGMT --- REGISTERED SHS	232,807.76	0.04
194,672.00	APPLE INC	32,101,412.80	5.02
10,024.00	APPLIED MATERIALS INC	1,231,247.92	0.19
739.00	APPLOVIN --- REGISTERED SHS -A-	11,639.25	0.00
6,809.00	ARCHER-DANIELS MIDLAND CO	542,404.94	0.08
3,044.00	ARISTA NETWORKS INC	510,965.84	0.08
2,703.00	ARTHUR J.GALLAGHER AN CO	517,110.93	0.08
2,098.00	ATLASSIAN CORPORATION PL	359,114.66	0.06
1,845.00	ATMOS ENERGY CORP	207,304.20	0.03
87,380.00	AT&T INC	1,682,065.00	0.26
2,708.00	AUTODESK INC	563,697.28	0.09
4,967.00	AUTOMATIC DATA PROCESSING INC	1,105,803.21	0.17
250.00	AUTOZONE INC	614,537.50	0.10
1,526.00	AVALONBAY COMMUN	256,459.56	0.04
834.00	AVANGRID INC	33,259.92	0.01
8,720.00	AVANTOR - REGISTERED SHS	184,340.80	0.03
12,288.00	BAKER HUGHES RG-A REGISTERED SHS -A-	354,631.68	0.06
4,054.00	BALL CORP	223,415.94	0.03
86,640.00	BANK OF AMERICA CORP	2,477,904.00	0.39
8,978.00	BANK OF NY MELLON	407,960.32	0.06
5,545.00	BAXTER INTERNATIONAL INC	224,905.20	0.04
3,595.00	BECTON DICKINSON	889,906.30	0.14
15,893.00	BERKSHIRE HATHAWAY -B-	4,907,281.61	0.77
2,018.00	BEST BUY CO INC	157,948.86	0.02
993.00	BILL HOLDINGS INC	80,572.02	0.01
1,921.00	BIOGEN IDEC INC	534,095.63	0.08
2,459.00	BIOMARIN PHARMACEUTICAL INC	239,113.16	0.04
1,728.00	BLACKROCK INC	1,156,239.36	0.18
9,102.00	BLACKSTONE INC - REGISTERED SHS	799,519.68	0.12
6,461.00	BLOCK INC -A-	443,547.65	0.07

Quantity		Market Value	% of NAV
		USD	
7,393.00	BOEING CO	1,570,494.99	0.25
470.00	BOOKING HOLDINGS INC	1,246,632.70	0.19
1,561.00	BOSTON PROPERTIES INC	84,481.32	0.01
16,845.00	BOSTON SCIENTIF CORP	842,755.35	0.13
26,158.00	BRISTOL-MYERS SQUIBB CO	1,813,010.98	0.28
5,027.00	BROADCOM INC - REGISTERED SHS	3,225,021.58	0.50
1,636.00	BROADRIDGE FINANCIAL SOL -W/I	239,788.52	0.04
1,371.00	BROWN-FORMAN CORP / -A-	89,375.49	0.01
4,172.00	BROWN-FORMAN CORP -B- NON VOTING	268,134.44	0.04
1,009.00	BURLINGTON STORES INC	203,918.90	0.03
3,353.00	CADENCE DESIGN SYSTEMS INC	704,431.77	0.11
2,338.00	CAESARS ENTERTAINMENT - REGISTERED SHS	114,117.78	0.02
3,107.00	CAMPBELL SOUP CO	170,822.86	0.03
4,621.00	CAPITAL ONE FINANCIAL CORP	444,355.36	0.07
3,150.00	CARDINAL HEALTH	237,825.00	0.04
1,220.00	CARMAX INC	78,421.60	0.01
11,279.00	CARRIER GLOBAL CORP-WI	516,014.25	0.08
1,814.00	CATALENT	119,197.94	0.02
6,441.00	CATERPILLAR - REGISTERED	1,473,958.44	0.23
1,103.00	CBOE HOLDINGS INC	148,066.72	0.02
3,540.00	CBRE GROUP	257,747.40	0.04
1,793.00	CDW	349,437.77	0.05
1,135.00	CELANESE RG REGISTERED SHS	123,590.15	0.02
7,150.00	CENTENE CORP	451,951.50	0.07
6,974.00	CENTERPOINT ENERGY	205,454.04	0.03
19,455.00	CHARLES SCHWAB CORP/THE	1,019,052.90	0.16
1,215.00	CHARTER COMM -A-	434,496.15	0.07
3,044.00	CHENIERE ENERGY INC	479,734.40	0.07
23,170.00	CHEVRON CORP	3,780,417.20	0.59
965.00	CHEWY INC	36,071.70	0.01
331.00	CHIPOTLE MEXICAN GRILL -A-	565,443.99	0.09
1,968.00	C.H.ROBINSON WORLWIDE INC	195,560.16	0.03
2,658.00	CHURCH AND DWIGHT CO	234,993.78	0.04
2,012.00	CINCINNATI FINANCIAL CORP	225,504.96	0.04
1,158.00	CINTAS	535,783.44	0.08
46,489.00	CISCO SYSTEMS INC	2,430,212.48	0.38
24,073.00	CITIGROUP INC	1,128,782.97	0.18
6,814.00	CITIZENS FINANCIAL GROUP INC	206,941.18	0.03
1,447.00	CLOROX CO	228,973.28	0.04
2,550.00	CLOUDFLARE INC	157,233.00	0.02
4,563.00	CME GROUP -A-	873,905.76	0.14
3,161.00	CMS ENERGY CORP	194,022.18	0.03
46,967.00	COCA-COLA CO	2,913,363.01	0.45
5,776.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	351,931.68	0.05
1,988.00	COINBASE GLOBAL --- REGISTERED SHS -A-	134,329.16	0.02
10,280.00	COLGATE-PALMOLIVE CO	772,542.00	0.12
52,942.00	COMCAST CORP	2,007,031.22	0.31
5,550.00	CONAGRA BRANDS INC	208,458.00	0.03
15,234.00	CONOCOPHILLIPS CO	1,511,365.14	0.24
3,846.00	CONSOLIDATED EDISON INC	367,946.82	0.06
2,223.00	CONSTELLATION BRANDS INC -A-	502,153.47	0.08
3,796.00	CONSTELLATION ENERGY	297,986.00	0.05
636.00	COOPER COMPANIES INC	237,456.96	0.04
5,259.00	COPART INC	395,529.39	0.06
10,348.00	CORNING INC	365,077.44	0.06
8,775.00	CORTEVA - REGISTERED SHS	529,220.25	0.08
5,618.00	COSTAR GROUP INC	386,799.30	0.06

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
5,355.00	COSTCO WHOLESALE CORP	2,660,738.85	0.42
8,214.00	COTERRA ENERGY INC	201,571.56	0.03
11,292.00	COUPANG INC	180,672.00	0.03
2,451.00	CROWDSTRIKE HOLDINGS INC	336,424.26	0.05
5,236.00	CROWN CASTLE INC	700,786.24	0.11
26,804.00	CSX CORP	802,511.76	0.13
1,918.00	CUMMINS - REGISTERED	458,171.84	0.07
16,165.00	CVS HEALTH	1,201,221.15	0.19
8,195.00	DANAHER CORP	2,065,467.80	0.32
1,222.00	DARDEN RESTAURANTS INC	189,605.52	0.03
3,893.00	DATADOG INC	282,865.38	0.04
702.00	DAVITA	56,939.22	0.01
3,412.00	DEERE AND CO	1,408,746.56	0.22
3,815.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	153,401.15	0.02
8,730.00	DELTA AIR LINES	304,851.60	0.05
7,243.00	DEVON ENERGY CORP	366,568.23	0.06
4,779.00	DEXCOM INC	555,224.22	0.09
1,848.00	DIAMONDBACK ENERGY	249,794.16	0.04
3,834.00	DIGITAL REALTY TRUST INC	376,920.54	0.06
3,543.00	DISCOVER FINANCIAL SERVICES - SHS WI	350,190.12	0.05
2,221.00	DISH NETWORK -A-	20,721.93	0.00
1,718.00	DOCUSIGN INC	100,159.40	0.02
2,905.00	DOLLAR GENERAL	611,386.30	0.10
2,225.00	DOLLAR TREE INC	319,398.75	0.05
9,897.00	DOMINION RESOURCES - REGSITERED	553,341.27	0.09
417.00	DOMINO PIZZA INC	137,555.79	0.02
2,782.00	DOORDASH - REGISTERED SHS -A-	176,823.92	0.03
2,064.00	DOVER CORP	313,604.16	0.05
8,417.00	DOW - REGISTERED SHS	461,419.94	0.07
5,031.00	DOWDUPONT - REGISTERED SHS WI	361,074.87	0.06
4,155.00	DR HORTON	405,901.95	0.06
2,148.00	DTE ENERGY COMPANY	235,291.92	0.04
9,520.00	DUKE ENERGY CORP	918,394.40	0.14
1,397.00	EASTMAN CHEMICAL CO	117,822.98	0.02
5,911.00	EBAY INC	262,271.07	0.04
3,204.00	ECOLAB INC	530,358.12	0.08
4,163.00	EDISON INTERNATIONAL	293,866.17	0.05
8,041.00	EDWARDS LIFESCIENCES CORP	665,231.93	0.10
3,103.00	ELECTRONIC ARTS - REGISTERED	373,756.35	0.06
2,941.00	ELEVANCE HEALTH	1,352,301.21	0.21
10,754.00	ELI LILLY & CO	3,693,138.68	0.58
7,757.00	EMERSON ELECTRIC CO	675,944.98	0.11
1,538.00	ENPHASE ENERGY	323,410.64	0.05
2,197.00	ENTERGY CORP	236,704.78	0.04
7,403.00	EOG RESOURCES INC	848,605.89	0.13
646.00	EPAM SYSTEMS	193,154.00	0.03
3,974.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	238,440.00	0.04
1,538.00	EQUIFAX INC	311,967.92	0.05
1,180.00	EQUINIX INC	850,827.20	0.13
737.00	ESSEX PROPERTY TRUST	154,136.18	0.02
2,435.00	ESTEE LAUDER COMPANIES INC -A-	600,130.10	0.09
1,532.00	ETSY	170,557.56	0.03
2,617.00	EVERGY	159,951.04	0.02
3,733.00	EVERSOURCE ENERGY	292,144.58	0.05
12,447.00	EXELON CORP	521,404.83	0.08
1,668.00	EXPEDIA GROUP INC	161,846.04	0.03
2,288.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	251,954.56	0.04

Quantity		Market Value	% of NAV
		USD	
1,442.00	EXTRA SPACE STORAGE INC	234,945.06	0.04
50,721.00	EXXON MOBIL CORP	5,562,064.86	0.87
7,875.00	FASTENAL CO	424,777.50	0.07
2,998.00	FEDEX CORP	685,013.02	0.11
7,064.00	FIDELITY NATIONAL INFO SERVICES INC	383,787.12	0.06
4,306.00	FIDL NAT FINANCL-A FNF GROUP WI	150,408.58	0.02
9,245.00	FIFTH THIRD BANCORP	246,286.80	0.04
2,558.00	FIRST REPUBLIC BANK	35,786.42	0.01
6,193.00	FIRSTENERGY CORP	248,091.58	0.04
7,263.00	FISERV INC	820,936.89	0.13
723.00	FLEETCOR TECHNOLOGIES	152,444.55	0.02
1,347.00	FMC CORP	164,509.11	0.03
51,357.00	FORD MOTOR	647,098.20	0.10
8,632.00	FORTINET	573,682.72	0.09
5,033.00	FORTIVE CORP	343,099.61	0.05
3,370.00	FOX CORP -A-	114,748.50	0.02
1,409.00	FOX CORP -B-	44,115.79	0.01
4,260.00	FRANKLIN RESOURCES INC	114,764.40	0.02
17,719.00	FREEPORT MCMORAN COPPER AND GOLD INC	724,884.29	0.11
616.00	F5 --- REGISTERED SHS	89,745.04	0.01
853.00	GARTNER INC	277,881.81	0.04
4,268.00	GE HEALTHCARE TECHNOLOGIES INC	350,104.04	0.05
6,334.00	GEN DIGITAL INC	108,691.44	0.02
1,222.00	GENERAC HOLDINGS INC	131,988.22	0.02
13,619.00	GENERAL ELECTRI	1,301,976.40	0.20
6,572.00	GENERAL MILLS INC	561,643.12	0.09
17,827.00	GENERAL MOTORS CO	653,894.36	0.10
1,522.00	GENUINE PARTS CO	254,645.82	0.04
15,533.00	GILEAD SCIENCES INC	1,288,773.01	0.20
2,746.00	GLOBAL PAYMENTS INC	288,989.04	0.05
985.00	GLOBE LIFE INC	108,369.70	0.02
4,180.00	GOLDMAN SACHS GROUP INC	1,367,319.80	0.21
9,055.00	HALLIBURTON	286,500.20	0.04
1,948.00	HASBRO INC	104,588.12	0.02
2,542.00	HCA INC	670,274.56	0.10
5,895.00	HEALTHPEAK PROPERTIES INC	129,513.15	0.02
1,559.00	HENRY SCHEIN INC	127,120.86	0.02
1,798.00	HERSHEY	457,429.18	0.07
3,569.00	HESS CORP	472,321.46	0.07
2,959.00	HILTON WORLDWIDE HLDGS INC REG SHS	416,834.33	0.07
2,463.00	HOLOGIC INC	198,764.10	0.03
12,661.00	HOME DEPOT INC	3,736,514.32	0.58
8,308.00	HONEYWELL INTERNATIONAL INC	1,587,824.96	0.25
3,288.00	HORMEL FOODS CORP	131,125.44	0.02
4,521.00	HOST HOTELS & RESORTS - SHS	74,596.50	0.01
3,945.00	HOST HOTELS RESORT	65,053.05	0.01
14,846.00	HP ENTERPRISE CO	236,496.78	0.04
11,044.00	HP INC	324,141.40	0.05
466.00	HUBSPOT INC	199,797.50	0.03
1,490.00	HUMANA INC	723,335.40	0.11
18,879.00	HUNTINGTON BANCSHARES INC	211,444.80	0.03
11,201.00	IBM CORP	1,468,339.09	0.23
950.00	IDEXX LABS CORP	475,076.00	0.07
3,474.00	ILLINOIS TOOL WORKS	845,745.30	0.13
1,912.00	ILLUMINA INC	444,635.60	0.07
1,739.00	INCYTE CORP	125,677.53	0.02
5,869.00	INGERSOLL RAND INC	341,458.42	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
49,776.00	INTEL CORP	1,626,181.92	0.25
1,600.00	INTERACTIVE BROKERS GROUP INC	132,160.00	0.02
7,368.00	INTERCONTINENTAL EXCHANGE INC	768,408.72	0.12
3,364.00	INTERNATIONAL PAPER CO	121,305.84	0.02
3,013.00	INTL FLAVORS & FRAG	277,075.48	0.04
3,437.00	INTUIT	1,532,317.71	0.24
4,371.00	INTUITIVE SURGICAL	1,116,659.37	0.17
8,366.00	INVITATION HOMS REGISTERED	261,270.18	0.04
2,314.00	IQVIA HOLDINGS INC	460,231.46	0.07
3,169.00	IRON MOUNTAIN INC REIT	167,671.79	0.03
1,210.00	J.B. HUNT TRANSPORT SERVICES INC	212,306.60	0.03
1,257.00	J.M. SMUCKER CO SHS	197,814.09	0.03
32,341.00	JOHNSON & JOHNSON	5,012,855.00	0.78
35,778.00	JPMORGAN CHASE CO	4,662,231.18	0.73
3,958.00	KELLOGG CO	265,027.68	0.04
10,705.00	KEURIG DR PEPPR --- REGISTERED SHS	377,672.40	0.06
13,134.00	KEYCORP	164,437.68	0.03
2,010.00	KEYSIGHT TECHNOLOGIES	324,574.80	0.05
4,258.00	KIMBERLY-CLARK CORP	571,508.76	0.09
21,661.00	KINDER MORGAN INC	379,284.11	0.06
8,432.00	KKR & CO -REGISTERED SHS	442,848.64	0.07
1,676.00	KLA CORPORATION	669,008.92	0.10
7,183.00	KROGER CO	354,624.71	0.06
1,078.00	LABORATORY CORP OF AMERICA HOLDINGS	247,314.76	0.04
1,668.00	LAM RESEARCH CORP	884,240.16	0.14
4,553.00	LAS VEGAS SANDS CORP	261,569.85	0.04
1,787.00	LEIDOS HOLDINGS INC	164,511.22	0.03
2,932.00	LENNAR CORP -A-	308,182.52	0.05
361.00	LIBERTY BROADBAND CORP	29,645.32	0.00
1,141.00	LIBERTY BROADBAND CORP -C-	93,219.70	0.01
1,055.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	29,634.95	0.00
1,554.00	LIBERTY MEDIA -C- SIRIUS XM	43,496.46	0.01
1,707.00	LIVE NATION ENT	119,490.00	0.02
3,427.00	LKQ CORP	194,516.52	0.03
2,255.00	LOEWS CORP	130,835.10	0.02
7,486.00	LOWE'S CO INC	1,496,975.42	0.23
10,840.00	LUCID GROUP - REGISTERED	87,153.60	0.01
1,681.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	612,203.39	0.10
11,415.00	LUMEN TECH - REGISTERED SHS	30,249.75	0.00
2,548.00	L3HARRIS TECHNOLOGIES INC	500,019.52	0.08
5,605.00	MARATHON PETROLEUM	755,722.15	0.12
137.00	MARKEL CORP	175,005.17	0.03
3,618.00	MARRIOTT INTERNATIONAL -A-	600,732.72	0.09
6,202.00	MARSH MCLENNAN COS	1,032,943.10	0.16
839.00	MARTIN MARIETTA	297,895.34	0.05
10,500.00	MARVELL TECH --- REGISTERED SHS	454,650.00	0.07
3,849.00	MASCO CORP	191,372.28	0.03
10,322.00	MASTERCARD INC -A-	3,751,118.02	0.59
3,655.00	MATCH GROUP INC	140,315.45	0.02
3,400.00	MCCORMICK & CO INC NON VOTING	282,914.00	0.04
8,956.00	MCDONALD'S CORP	2,504,187.16	0.39
1,675.00	MCKESSON CORP	596,383.75	0.09
623.00	MERCADOLIBRE	821,151.38	0.13
30,974.00	MERCK & CO INC	3,295,323.86	0.51
27,402.00	META PLATFORMS INC A	5,807,579.88	0.91
7,187.00	METLIFE INC	416,414.78	0.06
250.00	METTLER TOLEDO INTERNATIONAL	382,552.50	0.06

Quantity		Market Value	% of NAV
		USD	
4,395.00	MGM RESORTS INTL	195,225.90	0.03
6,696.00	MICROCHIP TECHNOLOGY	560,990.88	0.09
13,335.00	MICRON TECHNOLOGY INC	804,633.90	0.13
89,974.00	MICROSOFT CORP	25,939,504.20	4.06
1,291.00	MID-AMER APARTMENT COMMUNITIES INC	194,992.64	0.03
4,156.00	MODERNA INC	638,278.48	0.10
2,383.00	MOLSON COORS - REGISTERED SHS -B-	123,153.44	0.02
16,638.00	MONDELEZ INTERNATIONAL INC	1,160,001.36	0.18
671.00	MONGODB INC	156,423.52	0.02
8,054.00	MONSTER BEVERAGE CORP	434,996.54	0.07
1,988.00	MOODY S CORP	608,367.76	0.09
16,543.00	MORGAN STANLEY	1,452,475.40	0.23
3,774.00	MOSAIC	173,151.12	0.03
2,053.00	MOTOROLA SOLUTIONS INC	587,424.89	0.09
1,061.00	MSCI INC -A-	593,831.09	0.09
2,596.00	M&T BANK CORPORATION	310,403.72	0.05
4,063.00	NASDAQ INC	222,124.21	0.03
2,737.00	NETAPP	174,757.45	0.03
5,320.00	NETFLIX INC	1,837,953.60	0.29
10,248.00	NEWMONT CORPORATION	502,356.96	0.08
24,268.00	NEXTERA ENERGY	1,870,577.44	0.29
15,177.00	NIKE INC	1,861,307.28	0.29
4,114.00	NISOURCE	115,027.44	0.02
3,012.00	NORFOLK SOUTHERN	638,544.00	0.10
2,077.00	NORTHERN TRUST CORP	183,046.01	0.03
3,225.00	NUCOR CORP	498,165.75	0.08
29,056.00	NVIDIA CORP	8,070,885.12	1.27
38.00	NVR INC	211,743.22	0.03
812.00	O REILLY AUTO	689,371.76	0.11
11,296.00	OCCIDENTAL PETROLEUM CORP	705,209.28	0.11
1,315.00	OKTA -A-	113,405.60	0.02
1,388.00	OLD DOMINION FREIGHT LINES INC	473,085.92	0.07
2,153.00	OMNICOM GROUP INC	203,114.02	0.03
4,595.00	ON SEMICONDUCTOR CORP	378,260.40	0.06
4,965.00	ONEOK INC (NEW)	315,476.10	0.05
19,271.00	ORACLE CORP	1,790,661.32	0.28
5,592.00	OTIS WORLDWIDE CORPORATION	471,964.80	0.07
6,494.00	PACCAR INC	475,360.80	0.07
979.00	PACKAGING CORP OF AMERICA	135,914.57	0.02
21,807.00	PALANTIR TCHNLG - REGISTERED SHS -A-	184,269.15	0.03
2,607.00	PALO ALTO NETWORKS	520,565.76	0.08
991.00	PALO ALTO NETWORKS	197,942.34	0.03
5,491.00	PARAMOUNT GLOBAL	122,504.21	0.02
1,694.00	PARKER-HANNIFIN CORP	569,370.34	0.09
4,015.00	PAYCHEX INC	460,078.85	0.07
672.00	PAYCOM SOFTWARE INC	204,294.72	0.03
14,299.00	PAYPAL HOLDINGS	1,085,866.06	0.17
16,814.00	PEPSICO INC	3,065,192.20	0.48
69,220.00	PFIZER INC	2,824,176.00	0.44
17,594.00	PG AND E CORP	284,494.98	0.04
18,344.00	PHILIP MORRIS INTERNATIONAL INC	1,783,954.00	0.28
5,820.00	PHILLIPS 66	590,031.60	0.09
7,724.00	PINTEREST REGISTERED SHS -A-	210,633.48	0.03
2,654.00	PIONEER NATURAL RESOURCES COMPANY	542,052.96	0.08
5,316.00	PNC FINANCIAL SERVICES GROUP INC	675,663.60	0.11
2,592.00	PPG INDUSTRIES INC	346,239.36	0.05
9,816.00	PPL CORP	272,786.64	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
2,672.00	PRINCIPAL FINANCIAL GROUP INC	198,583.04	0.03
28,925.00	PROCTER & GAMBLE CO	4,300,858.25	0.67
7,342.00	PROGRESSIVE CORP	1,050,346.52	0.16
11,359.00	PROLOGIS	1,417,262.43	0.22
4,536.00	PRUDENTIAL FINANCIAL INC	375,308.64	0.06
5,495.00	PUBLIC SERVICE ENTERPRISE GROUP INC	343,162.75	0.05
1,946.00	PUBLIC STORAGE INC	587,964.44	0.09
3,272.00	PULTEGROUP	190,692.16	0.03
1,582.00	QORVO INC	160,683.74	0.03
13,696.00	QUALCOMM INC	1,747,335.68	0.27
1,333.00	QUEST DIAGNOSTICS	188,592.84	0.03
2,137.00	RAYMOND JAMES FINANCIAL INC	199,317.99	0.03
18,135.00	RAYTHEON TECHNOLOGIES CORPORATION	1,775,960.55	0.28
8,299.00	REALTY INCOME CORP	525,492.68	0.08
1,317.00	REGENERON PHARMACEUTICALS INC	1,082,139.39	0.17
12,741.00	REGIONS FINANCIAL CORP	236,472.96	0.04
2,906.00	REPUBLIC SERVICES -A-	392,949.32	0.06
1,728.00	RESMED	378,414.72	0.06
6,678.00	RIVIAN AUTOMOTIVE INC	103,375.44	0.02
7,831.00	ROBINHOOD MKTS	76,039.01	0.01
4,578.00	ROBLOX CORP	205,918.44	0.03
8,533.00	ROCKET COS INC-CLASS	77,308.98	0.01
1,568.00	ROCKWELL AUTOMATION	460,129.60	0.07
1,274.00	ROKU	83,854.68	0.01
2,783.00	ROLLINS	104,445.99	0.02
1,385.00	ROPER TECHNOLOGIES	610,355.65	0.10
4,189.00	ROSS STORES INC	444,578.57	0.07
11,849.00	SALESFORCE INC	2,367,193.22	0.37
1,274.00	SBA COMMUNICATIONS -A	332,603.18	0.05
2,276.00	SEAGATE TECHNOLOGY HOLDINGS	150,489.12	0.02
1,742.00	SEAGEN INC	352,702.74	0.06
3,794.00	SEMPRA ENERGY	573,501.04	0.09
2,515.00	SERVICENOW INC	1,168,770.80	0.18
2,956.00	SHERWIN WILLIAMS CO	664,420.12	0.10
3,794.00	SIMON PROPERTY GROUP - REGISTERED	424,814.18	0.07
10,178.00	SIRIUS XM HOLDINGS	40,406.66	0.01
1,844.00	SKYWORKS SOLUTIONS INC	217,555.12	0.03
10,774.00	SNAP INC-A-	120,776.54	0.02
867.00	SNAP ON INC	214,053.63	0.03
3,621.00	SNOWFLAKE INC-CLASS A	558,684.09	0.09
13,462.00	SOUTHERN CO	936,685.96	0.15
1,768.00	SOUTHERN COPPER CORP	134,810.00	0.02
9,250.00	SOUTHWEST AIRLINES CO - REGISTERED	300,995.00	0.05
4,161.00	S&P GLOBAL INC	1,434,587.97	0.22
2,024.00	SPLUNK INC	194,061.12	0.03
3,575.00	SS C TECHNOLOGIERS HOLDINGS	201,880.25	0.03
2,526.00	STANLEY BLACK & DECKER INC	203,545.08	0.03
13,841.00	STARBUCKS CORP	1,441,263.33	0.22
4,111.00	STATE STREET CORP	311,161.59	0.05
4,124.00	STRYKER CORP	1,177,278.28	0.18
5,386.00	SYNCHRONY FINANCIAL	156,624.88	0.02
1,908.00	SYNOPSYS	736,965.00	0.12
6,055.00	SYSCO CORP	467,627.65	0.07
7,640.00	T MOBILE USA INC	1,106,577.60	0.17
2,537.00	T ROWE PRICE GROUP INC	286,427.30	0.04
2,074.00	TAKE TWO INTERACTIVE SOFTWARE INC	247,428.20	0.04
5,999.00	TARGET CORP	993,614.37	0.16

Quantity		Market Value USD	% of NAV
375.00	TELEFLEX INC	94,991.25	0.01
1,764.00	TERADYNE INC	189,647.64	0.03
33,014.00	TESLA MOTORS INC	6,849,084.44	1.08
11,008.00	TEXAS INSTRUMENTS INC	2,047,598.08	0.32
3,836.00	THE CIGNA GROUP - REGISTERED SHS	980,213.08	0.15
3,527.00	THE HARTFORD FINANCIAL SERVICES GROUP	245,796.63	0.04
9,440.00	THE KRAFT HEINZ	365,044.80	0.06
5,033.00	THE TRADE DESK -A-	306,560.03	0.05
4,827.00	THERMO FISHER SCIENT SHS	2,782,137.99	0.43
13,534.00	TJX COS INC	1,060,524.24	0.17
1,345.00	TRACTOR SUPPLY CO	316,128.80	0.05
2,939.00	TRANSUNION	182,629.46	0.03
2,919.00	TRAVELERS COS INC/THE	500,345.79	0.08
3,341.00	TRIMBLE	175,135.22	0.03
17,130.00	TRUIST FINANCIAL CORP	584,133.00	0.09
1,522.00	TWILIO INC	101,410.86	0.02
4,067.00	TYSON FOODS INC -A-	241,254.44	0.04
25,258.00	UBER TECH/REGSH	800,678.60	0.12
3,668.00	UDR	150,608.08	0.02
603.00	ULTA BEAUTY RG REGISTERED	329,039.01	0.05
7,795.00	UNION PACIFIC CORP	1,568,821.70	0.24
4,915.00	UNITED AIRLINES HOLDINGS INC	217,488.75	0.03
9,098.00	UNITED PARCEL SERVICE INC	1,764,921.02	0.28
953.00	UNITED RENTALS INC	377,159.28	0.06
11,478.00	UNITEDHEALTH GROUP INC	5,424,388.02	0.85
5,110.00	UNITY SOFTWARE INC	165,768.40	0.03
17,882.00	US BANCORP	644,646.10	0.10
380.00	VAIL RESORTS INC	88,798.40	0.01
4,465.00	VALERO ENERGY CORP	623,314.00	0.10
1,534.00	VEEVA SYSTEMS -A-	281,933.86	0.04
4,368.00	VENTAS INC	189,352.80	0.03
1,130.00	VERISIGN INC	238,802.90	0.04
1,991.00	VERISK ANALYTICS	381,993.26	0.06
50,052.00	VERIZON COMMUNICATIONS INC	1,946,522.28	0.30
3,161.00	VERTEX PHARMACEUTICALS INC	995,936.27	0.16
4,747.00	VF REGISTERED	108,753.77	0.02
14,201.00	VIATRIS INC - REGISTERED SHS	136,613.62	0.02
11,926.00	VICI PROPERTIES	389,026.12	0.06
19,946.00	VISA INC -A-	4,497,025.16	0.70
2,748.00	VMWARE INC -A-	343,087.80	0.05
1,580.00	VULCAN MATERIALS CO	271,064.80	0.04
2,612.00	WABTEC CORP	263,968.72	0.04
8,215.00	WALGREENS BOOTS	284,074.70	0.04
17,156.00	WALMART INC	2,529,652.20	0.39
22,096.00	WALT DISNEY CO	2,212,472.48	0.35
26,833.00	WARNER BROS DISCOVERY INC	405,178.30	0.06
1,087.00	WARNER MUSIC GRP - REGISTERED SHS -A-	36,273.19	0.01
5,254.00	WASTE MANAGEMENT	857,295.18	0.13
715.00	WATERS	221,385.45	0.03
3,454.00	WEC ENERGY GR	327,404.66	0.05
47,551.00	WELLS FARGO AND CO	1,777,456.38	0.28
5,516.00	WELLTOWER OP --- REGISTERED SH	395,442.04	0.06
906.00	WEST PHARMACEUTICAL SERVICES INC	313,901.82	0.05
3,333.00	WESTERN DIGITAL CORP	125,554.11	0.02
2,755.00	WESTROCK	83,944.85	0.01
8,202.00	WEYERHAEUSER CO	247,126.26	0.04
655.00	WHIRLPOOL CORP	86,473.10	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
15,232.00	WILLIAMS COS INC	454,827.52	0.07
2,461.00	WORKDAY INC -A-	508,294.94	0.08
2,827.00	W.P. CAREY	218,951.15	0.03
2,065.00	W.R.BERKLEY CORP	128,566.90	0.02
628.00	WW GRAINGER INC	432,572.68	0.07
5,905.00	XCEL ENERGY INC	398,233.20	0.06
2,686.00	XYLEM INC	281,224.20	0.04
3,306.00	YUM BRANDS INC	436,656.48	0.07
4,680.00	YUM CHINA HOLDINGS INC WI	296,665.20	0.05
582.00	ZEBRA TECHNOLOGIES -A-	185,076.00	0.03
2,355.00	ZIMMER BIOMET HLDGS SHS	304,266.00	0.05
6,039.00	ZOETIS INC -A-	1,005,131.16	0.16
3,209.00	ZOOM VIDEO COMMUNICATIONS INC	236,952.56	0.04
3,184.00	ZOOMINFO TECH --- REGISTERED SHS -A-	78,676.64	0.01
775.00	ZSCALER INC	90,543.25	0.01
7,133.00	3M CO	749,749.63	0.12
Warrants, Rights		**401.91**	**0.00**
	Australia	**401.91**	**0.00**
353.00	CARSALES.COM LTD 30.03.23 RIGHT	401.91	0.00
Other transferable securities		**888,491.62**	**0.14**
Shares		**888,491.62**	**0.14**
	Australia	**511,837.01**	**0.08**
33,329.00	ANZ BANKING GROUP LTD	511,837.01	0.08
	France	**376,654.56**	**0.06**
843.00	L OREAL S A	376,654.56	0.06
	Hong Kong	**0.00**	**0.00**
18,000.00	EVERGRANDE HEALTH INDUSTRY GROUP LTD	0.00	0.00
	United Kingdom	**0.05**	**0.00**
36.00	NMC HEALTH PLC	0.05	0.00
Warrants, Rights		**0.00**	**0.00**
	United Kingdom	**0.00**	**0.00**
82,484.00	SHELL PLC. 31.12.49 RIGHT	0.00	0.00
Shares/Units of UCITS/UCIS		**40,742.24**	**0.01**
Shares		**40,742.24**	**0.01**
	Luxembourg	**40,742.24**	**0.01**
6,835.00	B M EUROPEAN VALUE RETAIL	40,742.24	0.01
Total securities portfolio		**638,679,550.79**	**99.68**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		JPY	
Transferable securities admitted to an official stock exchange listing		**41,491,646,131**	**98.82**
Shares		**41,491,646,131**	**98.82**
	Japan	**41,491,646,131**	**98.82**
2,662.00	ABC MART INC. TOKYO	19,485,840	0.05
34,400.00	ACOM CO LTD	10,973,600	0.03
16,000.00	ADVANTEST CORP	194,560,000	0.46
64,300.00	AEON CO LTD	164,993,800	0.39
8,000.00	AEON MALL CO LTD	13,896,000	0.03
17,370.00	AGC INC.	85,547,250	0.20
19,900.00	AIR WATER	33,034,000	0.08
13,764.00	AISIN CORPORATION	50,169,780	0.12
45,854.00	AJINOMOTO CO INC	211,203,524	0.50
14,700.00	ALFRESA HOLDINGS CORP	24,931,200	0.06
29,500.00	AMADA CO. LTD.	36,521,000	0.09
38,400.00	ANA HD	110,438,400	0.26
42,173.00	ASAHI GROUP HOLDINGS LTD	207,659,852	0.49
18,724.00	ASAHI INTECC CO LTD	43,514,576	0.10
120,800.00	ASAHI KASEI CORPORATION	111,897,040	0.27
88,200.00	ASHIKAGA HOLDINGS CO LTD	28,576,800	0.07
158,561.00	ASTELLAS PHARMA	298,570,363	0.71
49,368.00	BANDAI NAMCO HOLDINGS INC	140,624,748	0.33
11,700.00	BAYCURR CONSULT --- REGISTERED SHS	63,765,000	0.15
6,300.00	BENEFIT ONE INC	11,818,800	0.03
48,939.00	BRIDGESTONE CORP	262,655,613	0.63
21,300.00	BROTHER INDUSTRIES	42,429,600	0.10
6,900.00	CALBEE	19,119,900	0.05
86,600.00	CANON INC	255,946,300	0.61
14,300.00	CAPCOM CO LTD	67,710,500	0.16
18,000.00	CASIO COMPUTER CO LTD	23,364,000	0.06
14,920.00	CENTRAL JAPAN RAILWAY CO	235,885,200	0.56
57,400.00	CHIBA BANK	49,077,000	0.12
64,400.00	CHUBU ELECTRIC POWER CO INC	90,095,600	0.21
55,678.00	CHUGAI PHARMACEUTICAL	182,067,060	0.43
27,200.00	CHUGOKU ELECTRIC POWER CO	18,305,600	0.04
10,500.00	COCA-COLA WEST SHS	15,172,500	0.04
92,700.00	CONCORDIA FIN GRP	45,237,600	0.11
1,512.00	COSMOS PHARMACEUTICAL CORP	18,023,040	0.04
37,356.00	CYBER AGENT	41,651,940	0.10
20,600.00	DAI NIPPON PRINTING CO LTD	76,323,000	0.18
30,900.00	DAIFUKU CO	75,488,700	0.18
84,933.00	DAI-ICHI LIFE HOLDINGS INC	206,811,855	0.49
165,397.00	DAIICHI SANKYO CO LTD	797,544,334	1.90
23,193.00	DAIKIN INDUSTRIES LTD	548,630,415	1.31
3,721.00	DAINIPPON SCREEN MFG CO LTD	43,349,650	0.10
5,305.00	DAITO TRUST CONSTRUCTION CO LTD	69,972,950	0.17
53,400.00	DAIWA HOUSE INDUSTRY CO LTD	166,287,600	0.40
186.00	DAIWA HOUSE REIT INV SHS	50,499,000	0.12
119,900.00	DAIWA SECURITIES GROUP INC	74,457,900	0.18
37,388.00	DENSO CORP	278,278,884	0.66
15,666.00	DENTSU GROUP - REGISTERED SHS	72,846,900	0.17
7,510.00	DISCO CO LTD	114,903,000	0.27
33,800.00	DON QUIJOTE HLD	86,494,200	0.21
29,745.00	EAST JAPAN RAILWAY CO	218,179,575	0.52
7,800.00	EBARA CORPORATION	47,814,000	0.11
24,483.00	EISAI	183,720,432	0.44
13,600.00	ELECTRIC POWER DEVELOPMENT CO	28,981,600	0.07
254,900.00	ENEOS HOLDINGS INC	118,579,480	0.28
82,770.00	FANUC CORP SHS	393,985,200	0.94
14,568.00	FAST RETAILING CO LTD	420,723,840	1.00
11,400.00	FUJI ELECTRIC SHS	59,280,000	0.14
32,600.00	FUJIFILM HOLDINGS CORP	218,354,800	0.52
16,362.00	FUJITSU LTD	291,816,270	0.70
15,500.00	FUKUOKA FINANCIAL GROUP	39,509,500	0.09
392.00	GLP J-REIT	56,095,200	0.13
3,736.00	GMO PAYMENT GATEWAY INC	42,515,680	0.10
18,300.00	HAKUHODO DY HOLDINGS INC	27,358,500	0.07
12,471.00	HAMATSU PHOTONICS	88,668,810	0.21
20,000.00	HANKYU HANSHIN HOLDINGS INC	78,500,000	0.19
4,451.00	HARMONIC DRIVE SYSTEMS INC	19,562,145	0.05
21,800.00	HASEKO CORP	33,550,200	0.08
1,925.00	HIKARI TSUSHIN	35,747,250	0.09
21,600.00	HINO MOTORS LTD	11,944,800	0.03
2,541.00	HIROSE ELECTRIC CO	43,883,070	0.10
5,700.00	HISAMITSU PHARMACEUTICAL CO INC	21,546,000	0.05
8,600.00	HITACHI CONST MACH.	26,445,000	0.06
78,650.00	HITACHI LTD	570,369,800	1.36
137,805.00	HONDA MOTOR CO LTD	483,695,550	1.15
9,528.00	HOSHIZAKI	46,544,280	0.11
30,392.00	HOYA CORP	442,507,520	1.05
43,000.00	HULIC CO LTD	46,741,000	0.11
10,300.00	IBIDEN	54,178,000	0.13
18,764.00	IDEMITSU KOSAN	54,415,600	0.13
12,141.00	IHI CORP	40,308,120	0.10
79,487.00	INPEX	111,043,339	0.26
29,400.00	ISETAN MITSUKOSHI	43,570,800	0.10
52,900.00	ISUZU MOTORS LTD	83,529,100	0.20
4,600.00	ITO EN LTD	19,895,000	0.05
126,736.00	ITOCHU CORP	545,091,536	1.30
7,928.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	25,805,640	0.06
37,111.00	JAPAN AIRLINES CO LTD	95,820,602	0.23
596.00	JAPAN METRO FUND INVESTMENT CORP	57,633,200	0.14
34,900.00	JAPAN POST BANK	37,796,700	0.09
186,300.00	JAPAN POST HOLDINGS CO	200,551,950	0.48
96,356.00	JAPAN TOBACCO	269,604,088	0.64
46,100.00	JFE HOLDINGS INC	77,401,900	0.18
20,700.00	J.FRONT RETAILING CO LTD	27,365,400	0.07
19,759.00	JGC HOLDINGS CORPORATION	32,424,519	0.08
16,100.00	JP POST INSRAN CO	33,278,700	0.08
18,400.00	JSR CORP	57,316,000	0.14
18,200.00	JTEKT CORP	18,582,200	0.04
36,800.00	KAJIMA CORP	58,806,400	0.14
10,300.00	KAKAKU.COM	18,591,500	0.04
64,400.00	KANSAI ELECTRIC POWER	83,140,400	0.20
19,735.00	KANSAI PAINT CO LTD	35,286,180	0.08
40,117.00	KAO CORP	207,284,539	0.49
14,000.00	KAWASAKI HEAVY INDUSTRIES	40,516,000	0.10
15,100.00	KAWASAKI KISEN KAISHA LTD	45,677,500	0.11
128,800.00	KDDI CORP	527,178,400	1.26
8,042.00	KEIHAN EL RWY	27,785,110	0.07
20,200.00	KEIKYU CORP	25,431,800	0.06
9,380.00	KEIO	43,570,100	0.10
12,800.00	KEISEI ELECTRIC RAILWAY CO LTD	52,160,000	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		JPY	
8,500.00	KEWPIE CORP	18,938,000	0.05
16,390.00	KEYENCE CORP	1,056,335,500	2.53
12,340.00	KIKKOMAN CORP	83,171,600	0.20
15,500.00	KINTETSU HLDG SHS	66,107,500	0.16
65,800.00	KIRIN HOLDINGS CO LTD	137,916,800	0.33
4,004.00	KOBAYASHI PHARMACEUTICAL CO	32,392,360	0.08
11,900.00	KOBE BUSSAN CO LTD	43,851,500	0.10
21,500.00	KOITO MANUFACTURING	53,750,000	0.13
80,860.00	KOMATSU LTD	264,978,220	0.63
8,417.00	KONAMI GROUP CORPORATION	51,091,190	0.12
2,934.00	KOSE CORP	46,005,120	0.11
102,800.00	KUBOTA CORP	205,497,200	0.49
31,200.00	KURARAY CO LTD	37,970,400	0.09
9,800.00	KURITA WATER INDUSTRIES LTD	59,192,000	0.14
28,879.00	KYOCERA CORP	198,918,552	0.47
21,600.00	KYOWA KIRIN CO LTD	62,337,600	0.15
37,863.00	KYUSHU ELECTRIC POWER CO INC	28,662,291	0.07
11,959.00	KYUSHU RAILWAY	35,267,091	0.08
6,800.00	LASERTEC CORP	158,304,000	0.38
3,979.00	LAWSON INC	22,322,190	0.05
12,400.00	LIDA GROUP HOLDINGS CO LTD	26,771,600	0.06
22,200.00	LION CORP	31,768,200	0.08
24,400.00	LIXIL CORPORATION	53,118,800	0.13
21,910.00	MAKITA CORP	71,864,800	0.17
144,700.00	MARUBENI CORP	259,808,850	0.62
15,300.00	MARUI GROUP CO LTD	30,951,900	0.07
10,900.00	MATSUKIYOCOCO --- REGISTERED SHS	76,409,000	0.18
51,300.00	MAZDA MOTOR CORP	62,842,500	0.15
7,724.00	MC DONALD'S CO (JAPAN)	42,636,480	0.10
15,500.00	MEDICEO HOLDINGS CORP	27,962,000	0.07
23,394.00	MEIJI HLDGS	73,808,070	0.18
8,800.00	MERCARI	20,319,200	0.05
34,150.00	MINEBEA MITSUMI	85,750,650	0.20
25,300.00	MISUMI GROUP	83,490,000	0.20
122,000.00	MITSUBISHI CHEMICAL GROUP CORPORATION	95,855,400	0.23
117,500.00	MITSUBISHI CORP	558,242,500	1.33
171,300.00	MITSUBISHI ELECTRIC CORP	270,397,050	0.64
101,900.00	MITSUBISHI ESTATE	160,645,350	0.38
18,800.00	MITSUBISHI GAS CHEM.	36,904,400	0.09
64,615.00	MITSUBISHI HC CAPITAL INC	44,196,660	0.11
27,540.00	MITSUBISHI HEAVY INDUSTRIES LTD	134,285,040	0.32
12,700.00	MITSUBISHI MATERIAL	27,393,900	0.07
55,900.00	MITSUBISHI MOTORS CORP	29,179,800	0.07
944,700.00	MITSUBISHI UFJ FINANCIAL GROUP INC	801,011,130	1.91
127,740.00	MITSUI AND CO LTD	525,777,840	1.25
16,000.00	MITSUI CHEMICALS	54,560,000	0.13
77,200.00	MITSUI FUDOSAN CO LTD	191,764,800	0.46
30,900.00	MITSUI OSK LINES LTD	102,279,000	0.24
7,700.00	MIURA CORP.	26,026,000	0.06
207,667.00	MIZUHO FINANCIAL GROUP INC	389,998,626	0.93
21,100.00	MONOTARO CO LTD	34,962,700	0.08
34,200.00	MS&AD INSURANCE GROUP HOLDING	140,425,200	0.33
53,556.00	MURATA MANUFACTURING CO LTD	430,590,240	1.03
8,850.00	NABTESCO CORP	28,674,000	0.07
16,900.00	NAGOYA RAIL ROAD CO. LTD.	34,543,600	0.08
21,570.00	NEC CORP	110,007,000	0.26
38,800.00	NEXON CO LTD	122,414,000	0.29

Quantity		Market Value	% of NAV
		JPY	
25,220.00	NGK INSULATORS LTD	44,185,440	0.11
8,400.00	NH FOODS LTD	32,214,000	0.08
10,100.00	NICHIREI CORP	27,108,400	0.06
42,892.00	NIDEC CORP	293,595,740	0.70
24,200.00	NIHON M&A H --- REGISTERED SHS	23,812,800	0.06
28,500.00	NIKON CORP	38,617,500	0.09
100,000.00	NINTENDO CO LTD	513,100,000	1.22
142.00	NIPPON BUILDING FD	78,242,000	0.19
82,400.00	NIPPON PAINT HOLDINGS CO LTD	102,011,200	0.24
17,200.00	NIPPON SANSO HOLDINGS CORP	40,970,400	0.10
5,480.00	NIPPON SHINYKU CO LTD	31,948,400	0.08
76,623.00	NIPPON STEEL CORP	239,063,760	0.57
186,758.00	NIPPON TELEGRAPH AND TELEPHONE CORP	739,935,196	1.76
11,900.00	NIPPON TELEVISION HOLDINGS	13,577,900	0.03
42,600.00	NIPPON YUSEN KK	131,591,400	0.31
11,936.00	NISSAN CHEMICAL CORP	71,496,640	0.17
197,386.00	NISSAN MOTOR CO LTD	98,910,125	0.24
21,700.00	NISSHIN FLOUR MILL.	33,656,700	0.08
5,754.00	NISSHIN FOODS	69,796,020	0.17
16,200.00	NITERRA CO.,LTD.	44,323,200	0.11
7,153.00	NITORI	113,947,290	0.27
13,313.00	NITTO DENKO CORP	113,826,150	0.27
255,942.00	NOMURA HOLDINGS INC	130,453,637	0.31
9,600.00	NOMURA REAL ESTATE HOLDINGS INC	28,128,000	0.07
402.00	NOMURA REAL ESTATE MASTER FUND	59,697,000	0.14
28,200.00	NOMURA RESEARCH INSTITUTE	86,433,000	0.21
7,084.00	NPN EXPRESS H --- SHS	56,459,480	0.13
38,700.00	NSK LTD	29,257,200	0.07
51,649.00	NTT DATA CORP	89,456,068	0.21
56,100.00	OBAYASHI CORP	56,829,300	0.14
5,516.00	OBIC	115,284,400	0.27
2,400.00	OBIC BUSINESS CONSULTANTS CO	11,976,000	0.03
30,600.00	ODAKYU ELECTRIC RAILWAY CO LTD	52,632,000	0.13
83,700.00	OJI HOLDINGS	43,858,800	0.10
105,800.00	OLYMPUS CORP	245,297,300	0.58
16,434.00	OMRON CORP	126,656,838	0.30
34,880.00	ONO PHARMACEUTICAL CO LTD	96,408,320	0.23
6,700.00	OPEN HOUSE CO LTD	33,165,000	0.08
2,780.00	ORACLE CORP JAPAN	26,493,400	0.06
86,970.00	ORIENTAL LAND CO LTD	393,800,160	0.94
98,000.00	ORIX CORP	213,297,000	0.51
235.00	ORIX JREIT INC	39,480,000	0.09
35,100.00	OSAKA GAS CY	76,553,100	0.18
45,700.00	OSAKA SECURITIES EXCHANGE	92,245,450	0.22
9,742.00	OTSUKA CORP	45,641,270	0.11
35,430.00	OTSUKA HOLDINGS	148,912,290	0.35
187,860.00	PANASONIC HLDGS --- REGISTERED SHS	222,050,520	0.53
11,300.00	PARK24 CO	21,865,500	0.05
15,300.00	PERSOL HOLDINGS CO LTD	40,606,200	0.10
7,179.00	POLA ORBIS HOLDINGS	12,362,238	0.03
197.00	PROLOGIS REIT	55,219,100	0.13
7,100.00	RAKUS CO LTD	13,475,800	0.03
81,011.00	RAKUTEN	49,740,754	0.12
121,200.00	RECRUIT HOLDINGS CO LTD	442,380,000	1.05
100,200.00	RENESAS ELECTRONICS	191,732,700	0.46
202,000.00	RESONA HOLDINGS INC	129,179,000	0.31
17,537.00	RESONAC HOLDINGS CORPORATION	38,160,512	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		JPY	
47,100.00	RICOH CO LTD	46,676,100	0.11
8,457.00	RINNAI CORP	27,358,395	0.07
7,546.00	ROHM CO LTD	82,779,620	0.20
21,380.00	RYOHIN KEIKAKU CO LTD	32,155,520	0.08
30,800.00	SANTEN PHARMACEUTICAL CO LTD	34,804,000	0.08
23,100.00	SBI HOLDING	60,614,400	0.14
6,700.00	SBI SHINSEI BANK,LIMITED	15,624,400	0.04
12,174.00	SCSK CORP	23,556,690	0.06
18,173.00	SECOM CO LTD	148,364,372	0.35
12,800.00	SEGA SAMMY HOLDINGS INC	32,166,400	0.08
18,500.00	SEIBU HOLDINGS INC	25,141,500	0.06
25,800.00	SEIKO EPSON CORP	48,529,800	0.12
34,600.00	SEKISUI CHEMICAL CO LTD	64,909,600	0.15
51,800.00	SEKISUI HOUSE LTD	139,756,400	0.33
64,704.00	SEVEN & I HOLDINGS CO LTD	386,606,400	0.92
50,700.00	SEVEN BANK	13,435,500	0.03
35,592.00	SG HOLDINGS CO LTD	69,760,320	0.17
23,000.00	SHARP CORP	21,459,000	0.05
25,200.00	SHIMADZU CORPORATION	104,328,000	0.25
1,924.00	SHIMAMURA CORP	25,974,000	0.06
7,024.00	SHIMANO INC	160,428,160	0.38
47,700.00	SHIMIZU CORP	35,775,000	0.09
169,925.00	SHIN-ETSU CHEM. CO LTD	726,429,375	1.73
5,600.00	SHINKO ELECTRIC INDUSTRIES CO LTD	22,848,000	0.05
25,604.00	SHINOGI CO LTD	153,035,108	0.36
34,581.00	SHISEIDO	213,745,161	0.51
46,369.00	SHIZUOKA FINANCIAL GROUP, INC.	44,096,919	0.11
5,348.00	SMC CORP	373,450,840	0.89
243,900.00	SOFTBANK	372,923,100	0.89
92,034.00	SOFTBANK GROUP	476,920,188	1.14
6,137.00	SOHGO SECURITY SERVICES CO	21,878,405	0.05
19,960.00	SOJITZ CORP	55,149,480	0.13
26,912.00	SOMPO HOLDINGS INC	141,341,824	0.34
35,900.00	SO-NET M3	118,505,900	0.28
107,910.00	SONY CORP	1,293,301,350	3.09
7,683.00	SQUARE ENIX HDLGS	48,863,880	0.12
11,844.00	STANLEY ELECTRIC CO LTD	34,714,764	0.08
53,500.00	SUBARU CORPORATION	113,125,750	0.27
2,900.00	SUGI HOLDINGS CO LTD	16,501,000	0.04
29,400.00	SUMCO CORP	58,241,400	0.14
146,700.00	SUMITOMO CHEMICAL CO LTD	65,281,500	0.16
103,123.00	SUMITOMO CORP	241,410,943	0.57
65,300.00	SUMITOMO ELECTRIC INDUSTRIES LTD	110,814,100	0.26
9,500.00	SUMITOMO HEAVY INDUSTRIES	30,780,000	0.07
22,500.00	SUMITOMO METAL MINING CO LTD	113,602,500	0.27
105,273.00	SUMITOMO MITSUI FINANCIAL GROUP INC	557,736,354	1.33
26,733.00	SUMITOMO MITSUI TRUST - SHS	121,394,553	0.29
14,259.00	SUMITOMO PHARMA --- REGISTERED SHS	11,549,790	0.03
26,998.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	80,508,036	0.19
14,300.00	SUMITOMO RUBBER INDUSTRIES LTD	17,102,800	0.04
5,900.00	SUNDRUG CO LTD	21,446,500	0.05
11,130.00	SUNTORY	54,926,550	0.13
9,000.00	SUSHIRO GLOBAL - REGISTERED	30,960,000	0.07
5,209.00	SUZUKEN CO	17,424,105	0.04
36,377.00	SUZUKI MOTOR CORP	174,755,108	0.42
13,517.00	SYSMEX	116,827,431	0.28
14,832.00	TAISEI	60,737,040	0.14
3,469.00	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	19,148,880	0.05
10,500.00	TAIYO YUDEN CO	46,620,000	0.11
134,183.00	TAKEDA PHARMACEUTICAL	583,696,050	1.39
7,500.00	TBS HOLDINGS	14,287,500	0.03
45,700.00	T&D HOLDING	74,993,700	0.18
33,148.00	TDK CORP	156,624,300	0.37
9,620.00	TECMO KOEI HOLDINGS	22,972,560	0.05
18,500.00	TEIJIN LTD	25,826,000	0.06
61,510.00	TERUMO CORP.	219,836,740	0.52
9,500.00	THK CO LTD	29,022,500	0.07
19,300.00	TIS SHS	67,357,000	0.16
17,100.00	TOBU RAILWAY CO LTD	54,207,000	0.13
600.00	TOEI ANIMATION CO LTD	7,896,000	0.02
9,264.00	TOHO CO	46,968,480	0.11
7,299.00	TOHO GAS	17,977,437	0.04
38,900.00	TOHOKU ELECTRIC POWER	25,635,100	0.06
161,090.00	TOKIO MARINE HOLDINGS INC	410,296,230	0.98
3,754.00	TOKYO CENTURY CORP - REGISTERED SHS	16,536,370	0.04
132,900.00	TOKYO EL HLDG	62,861,700	0.15
39,127.00	TOKYO ELECTRON LTD	627,597,080	1.49
36,200.00	TOKYO GAS CO LTD	90,355,200	0.22
48,600.00	TOKYU CORP	85,633,200	0.20
51,400.00	TOKYU FUDOSAN HOLDINGS CORP	32,639,000	0.08
23,500.00	TOPPAN INC	62,627,500	0.15
37,048.00	TOSHIBA CORP	164,678,360	0.39
27,300.00	TOSOH CORP	49,058,100	0.12
13,608.00	TOTO LTD	60,147,360	0.14
7,480.00	TOYO SUISAN KAISHA	41,514,000	0.10
6,600.00	TOYOTA BOSHOKU CORP	14,104,200	0.03
13,780.00	TOYOTA INDUSTRIES CORP	101,283,000	0.24
945,000.00	TOYOTA MOTOR CORP	1,776,600,000	4.24
19,700.00	TOYOTA TSUSHO CORP	110,714,000	0.26
11,646.00	TREND MICRO INC	75,349,620	0.18
3,293.00	TSURUHA HOLDINGS INC	29,143,050	0.07
34,637.00	UNI CHARM	188,459,917	0.45
261.00	UNITED URBAN INVESTMENT CORP	37,323,000	0.09
18,100.00	USS	41,539,500	0.10
8,106.00	WELCIA HLDG	22,972,404	0.05
19,175.00	WEST JAPAN RAILWAY COMPANY	104,637,975	0.25
1,800.00	WORKMAN CO	10,080,000	0.02
11,286.00	YAKULT HONSHA CO LTD	108,684,180	0.26
51,000.00	YAMADA HOLDINGS CO LTD	23,256,000	0.06
14,464.00	YAMAHA CORP.	73,621,760	0.18
26,800.00	YAMAHA MOTOR CO LTD	92,728,000	0.22
11,200.00	YAMATAKE CORP	40,432,000	0.10
27,500.00	YAMATO HOLDINGS CO LTD	62,397,500	0.15
10,500.00	YAMAZAKI BAKING CO	16,842,000	0.04
22,085.00	YASKAWA ELECTRIC CORP	127,430,450	0.30
21,600.00	YOKOGAWA ELECTRIC CORP	46,440,000	0.11
11,200.00	YOKOHAMA RUBBER CO	31,326,400	0.07
229,200.00	Z HOLDINGS KK	85,445,760	0.20
10,300.00	ZOZO INC	31,054,500	0.07
Total securities portfolio		**41,491,646,131**	**98.82**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		GBP	
Transferable securities admitted to an official stock exchange listing		**28,781,187.07**	**99.39**
Shares		**28,781,187.07**	**99.39**
	Bermuda	**182,402.35**	**0.63**
33,014.00	LANCASHIRE HOLDINGS	182,402.35	0.63
	Isle of Man	**193,661.96**	**0.67**
36,748.00	PLAYTECH	193,661.96	0.67
	Jersey Island	**1,132,617.75**	**3.91**
211,554.00	BREEDON AGG	161,838.81	0.56
153,436.00	CENTAMIN	159,957.03	0.55
18,760.00	JTC --- REGISTERED SHS	131,882.80	0.46
165,990.00	MAN GROUP - REGISTERED SHS	390,740.46	1.34
108,725.00	TP ICAP GRP - REGISTERED SHS	195,813.73	0.68
25,023.00	YELLOW CAKE PLC	92,384.92	0.32
	Luxembourg	**219,438.72**	**0.76**
16,932.00	SOFTCAT PLC	219,438.72	0.76
	United Kingdom	**27,053,066.29**	**93.42**
12,860.00	ACAL PLC	99,150.60	0.34
42,240.00	AJ BELL PLC	145,812.48	0.50
60,164.00	ASCENTIAL GROUP	144,995.24	0.50
60,052.00	ASHMORE GROUP	143,284.07	0.49
407,559.00	ASSURA PLC	199,133.33	0.69
12,315.00	AUCTION TECHNOLOGY GROUP	75,614.10	0.26
63,532.00	BABCOCK INTERNATIONAL GROUP PLC	189,833.62	0.66
76,975.00	BALFOUR BEATTY	286,654.90	0.99
16,973.00	BELLWAY PLC	374,594.11	1.29
24,078.00	BIG YELLOW GROUP PLC	281,471.82	0.97
4,610.00	BK GEORGIA GRP -REGISTERED SHS	126,775.00	0.44
95,326.00	BMO COML PROP - SHS GBP	78,548.62	0.27
26,377.00	BODYCOTE	172,109.93	0.59
80,455.00	BRIDGEPOINT GROUP PLC	177,644.64	0.61
35,658.00	BRITVIC PLC	317,712.78	1.10
26,969.00	BYTES TECH GRP --- REGISTERED SHS	104,747.59	0.36
42,967.00	CAPRI ENER --- REGISTERED SHS	100,284.98	0.35
25,060.00	CARNIVAL PLC	183,990.52	0.64
16,790.00	CERES POWER HOLDINGS PLC	65,648.90	0.23
38,413.00	CHEMRING GROUP	106,788.14	0.37
3,882.00	CLARKSON (HORACE) PLC	119,953.80	0.41
20,756.00	CLOSE BROTHERS GROUP PLC	187,011.56	0.65
218,408.00	COATS GROUP	160,966.70	0.56
8,822.00	COMPUTACENTER	188,614.36	0.65
7,230.00	CRANSWICK	217,189.20	0.75
34,544.00	CREST NICHOLSON HOLDINGS PLC	75,444.10	0.26
145,771.00	CURRYS PLC	85,640.46	0.30
9,809.00	CVS GROUP PLC	181,956.95	0.63
48,070.00	DARKTRACE	123,876.39	0.43
115,784.00	DELIVEROO PLC	105,942.36	0.37
15,405.00	DERWENT LONDON PLC	363,249.90	1.25
17,145.00	DIPLOMA	481,774.50	1.66
180,290.00	DIRECT LINE INS GR PLC NI	247,898.76	0.86
110,868.00	DIVERSIFIED ENERGY COMPANY PLC	104,881.13	0.36
51,825.00	DOMINO S PIZZA	148,530.45	0.51
83,064.00	DR MARTENS PLC WI	118,200.07	0.41
55,049.00	DRAX GROUP	334,422.68	1.15
15,473.00	DUNELM GROUP PLC	170,976.65	0.59
88,883.00	EASYJET PLC	460,769.47	1.59
78,427.00	ELEMENTIS	93,406.56	0.32
8,520.00	EMIS GROUP PLC	127,800.00	0.44
18,749.00	ENERGEAN - REGISTERED SHS	244,111.98	0.84
41,606.00	ESSENTRA PLC	80,466.00	0.28
12,546.00	FDM GROUP HLD	90,958.50	0.31
14,227.00	FEVERTREE DRINK PLC	182,674.68	0.63
100,224.00	FIRSTGROUP PLC	104,132.74	0.36
20,038.00	FRASERS GROUP PLC	155,695.26	0.54
15,659.00	FUTURE PLC REG	181,487.81	0.63
4,524.00	GAMES WORKSHOP GROUP PLC	436,113.60	1.51
11,426.00	GAMMA COMMUNICATIONS PLC	123,400.80	0.43
33,383.00	GB GROUP - REGISTERED SHS	100,149.00	0.35
33,825.00	GENUIT GROUP PLC	94,371.75	0.33
9,035.00	GENUS PLC	259,665.90	0.90
102,053.00	GRAINGER PLC	237,783.49	0.82
34,860.00	GREAT PORT EST REIT -REGISTERED SHS	176,740.20	0.61
14,022.00	GREGGS PLC	388,970.28	1.34
501,687.00	HAMMERSON REIT - REGISTERED SHS	130,890.14	0.45
78,028.00	HARBOUR ENER	214,108.83	0.74
220,801.00	HAYS	246,193.12	0.85
87,003.00	HELIOS TOWERS --- REGISTERED SHS	90,831.13	0.31
10,869.00	HILL SMITH HOLDINGS PLC	145,861.98	0.50
106,767.00	HOME REIT PLC	0.00	0.00
55,150.00	IG GROUP HLDGS	385,222.75	1.33
35,845.00	IMI	549,862.30	1.89
53,449.00	INCHCAPE	413,962.51	1.43
17,065.00	INDIVIOR PLC	236,350.25	0.82
41,409.00	INTERGRAFIN HOLDINGS LTD	112,632.48	0.39
122,031.00	INTERNATIONAL DISTRIBUTIONS SERVICES PLC	274,081.63	0.95
95,771.00	INVESTEC	430,586.42	1.49
137,890.00	IP GROUP	76,322.12	0.26
66,034.00	ITM POWER PLC	56,089.28	0.19
502,197.00	ITV PLC	415,819.12	1.44
13,644.00	J D WETHERSPOON PLC	97,554.60	0.34
23,349.00	JET2 PLC	306,455.63	1.06
94,048.00	JOHN WOOD GROUP	188,096.00	0.65
61,241.00	JUPITER PLC	82,981.56	0.29
142,785.00	JUST GROUP PLC	122,580.92	0.42
12,726.00	KAINOS GROUP PLC	175,873.32	0.61
10,647.00	KEYWORDS	293,644.26	1.01
81,074.00	LEARNING TECHNOLOGIES GROUP PLC	104,585.46	0.36
8,635.00	LIONTRUST ASSET MANAGEMENT PLC	88,249.70	0.30
131,573.00	LONDONMETRIC PROPERTY PLC	231,042.19	0.80
230,195.00	LXI REIT PLC	226,511.88	0.78
270,169.00	MARKS AND SPENCER GROUP PLC	451,182.23	1.56
34,305.00	MARSHALLS PLC	107,443.26	0.37
55,087.00	MEDICLINIC INTERNATIONAL PLC	274,002.74	0.95
42,136.00	MICHAEL PAGE INTERNATIONAL PLC	192,308.70	0.66
177,664.00	MITIE GROUP	145,329.15	0.50
74,116.00	MONEYSUPERMARKET	184,548.84	0.64
39,675.00	MORGAN ADVANCED MATERIALS	112,280.25	0.39
71,621.00	NATIONAL EXPRESS GROUP PLC	87,162.76	0.30
42,335.00	NCC GROUP	43,266.37	0.15
68,963.00	NETWORK INTERNATIONAL HOLDINGS PLC	168,821.42	0.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		GBP	
12,383.00	NEXT FIFTEEN COMMUNICATIONS GROUP PLC	103,769.54	0.36
52,493.00	NINETY ONE PLC	97,217.03	0.34
28,731.00	NORTHGATE	99,265.61	0.34
57,612.00	OSB GROUP PLC	277,459.39	0.96
7,956.00	OXFORD INSTRUMENTS PLC	199,297.80	0.69
61,965.00	OXFORD NANOPORE TECHNOLOGIES PLC	137,872.13	0.48
92,739.00	PANTHEON RESOURCES PLC	21,923.50	0.08
29,995.00	PARAGON GROUP OF COMPAGNIES	155,974.00	0.54
35,361.00	PENNON GROUP --- REGISTERED SHS	309,055.14	1.07
66,566.00	PETS AT HOME GROUP	245,628.54	0.85
89,607.00	PREMIER FOODS PLC	109,320.54	0.38
181,075.00	PRIMARY HEALTH PROPERTIES PLC REIT	183,247.89	0.63
79,298.00	QINETIQ GROUP PLC	257,559.90	0.89
178,803.00	QUILTER PLC	150,659.41	0.52
8,750.00	RATHBONE GROUP PLC	167,475.00	0.58
42,734.00	REDROW - REGISTRED SHS	203,499.31	0.70
4,665.00	RENISHAW PLC	190,985.10	0.66
118,366.00	ROTORK NEW ISSUE	372,616.17	1.29
40,634.00	RWS HOLDINGS PLC	121,495.66	0.42
29,590.00	SAFESTORE HOLDINGS PLC	281,105.00	0.97
19,780.00	SAVILLS PLC	196,118.71	0.68
154,007.00	SDCL ENERGY EFFICIENCY INCOME TRUST PLC	129,365.88	0.45
158,135.00	SERCO GROUP	242,579.09	0.84
29,166.00	SERICA ENERGY PLC	64,602.69	0.22
201,506.00	SHAFTESBURY CAPITAL PLC	231,127.39	0.80
16,345.00	SMART METERING	121,279.90	0.42
14,380.00	SPECTRIS	526,164.20	1.81
80,968.00	SPIRENT COMMUNICATIONS	140,317.54	0.48
108,949.00	SSP GROUP - REGISTERED SHS	268,123.49	0.93
167,644.00	SUPERMARKET INCOME REIT PLC	145,179.70	0.50
50,176.00	S4 CAP --- REGISTERED SHS	81,586.18	0.28
55,525.00	TATE & LYLE PLC NPV	435,649.15	1.50
9,550.00	TELECOM PLUS	180,495.00	0.62
66,094.00	TRAINLINE - REGISTERED SHS	164,441.87	0.57
29,205.00	TRAVIS PERKINS PLC	279,316.62	0.96
255,999.00	TRITAX BIG BOX REIT PLC	358,142.60	1.24
37,532.00	VESUVIUS PLC	155,307.42	0.54
11,992.00	VICTREX	191,032.56	0.66
190,975.00	VIRGIN MONEY UK PLC	278,728.01	0.96
46,588.00	VISTRY GROUP PLC	363,852.28	1.26
23,814.00	VOLUTION GROUP PLC	102,519.27	0.35
31,712.00	WATCH SWITZ GRP - REGISTERED SHS	258,611.36	0.89
17,948.00	WH SMITH	268,322.60	0.93
18,892.00	WORKSPACE GROUP PLC R.E.I.T.	82,520.26	0.28
13,804.00	YOUGOV PLC	125,616.40	0.43
3,811.00	4IMPRINT GROUP PLC	183,880.75	0.63
Total securities portfolio		**28,781,187.07**	**99.39**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**182,385,362.25**	**99.72**
Shares		**182,385,362.25**	**99.72**
	Bermuda	**193,457.66**	**0.11**
1,922.00	ARCH CAPITAL GROUP LTD	130,446.14	0.08
176.00	EVEREST REINSURANCE GROUP	63,011.52	0.03
	Cayman Islands	**35,368.20**	**0.02**
490.00	GLOBALFOUNDRIES INC	35,368.20	0.02
	Curacao	**371,343.30**	**0.20**
7,563.00	SLB	371,343.30	0.20
	Guernsey	**60,690.96**	**0.03**
632.00	AMDOCS LTD	60,690.96	0.03
	Ireland	**4,123,269.06**	**2.25**
3,447.00	ACCENTURE - SHS CLASS A	985,187.07	0.53
1,007.00	AON - REGISTERED SHS (USD)	317,497.03	0.17
2,357.00	EATON CORPORATION PUBLIC LIMITED COMPANY	403,848.38	0.22
1,090.00	HORIZON THERAPEUTICS PLC	118,962.60	0.07
326.00	JAZZ PHARMACEUTICALS PLC	47,703.58	0.03
4,360.00	JOHNSON CONTROLS INTL	262,559.20	0.14
2,607.00	LINDE PLC	926,632.08	0.51
7,000.00	MEDTRONIC HLD	564,340.00	0.31
522.00	STERIS - REGISTERED SHS	99,848.16	0.05
1,464.00	TRANE TECH - REGISTERED SHS	269,346.72	0.15
548.00	WILLIS TOWERS WATSON PLC	127,344.24	0.07
	Jersey Island	**226,825.36**	**0.12**
7,175.00	AMCOR --- REGISTERED SHS	81,651.50	0.04
1,294.00	APTIV PLC	145,173.86	0.08
	Liberia	**66,214.20**	**0.04**
1,014.00	ROYAL CARIBBEAN CRUISES	66,214.20	0.04
	Luxembourg	**84,447.84**	**0.05**
632.00	SPOTIFY TECH - REGISTERED SHS	84,447.84	0.05
	Netherlands	**123,559.24**	**0.07**
1,316.00	LYONDELLBASELL -A-	123,559.24	0.07
	Panama	**49,684.25**	**0.03**
4,895.00	CARNIVAL CORP	49,684.25	0.03
	Switzerland	**709,294.73**	**0.39**
2,111.00	CHUBB - NAMEN AKT	409,913.98	0.23
730.00	GARMIN	73,671.60	0.04
1,721.00	TE CONNECTIVITY LTD REG SHS	225,709.15	0.12
	United Kingdom	**76,635.81**	**0.04**
2,127.00	ROYALTY PHARMA PLC	76,635.81	0.04
	United States of America	**176,264,571.64**	**96.37**
9,193.00	ABBOTT LABORATORIES	930,883.18	0.51
9,199.00	ABBVIE INC	1,466,044.63	0.80
3,802.00	ACTIVISION BLIZZARD	325,413.18	0.18
2,467.00	ADOBE INC	950,707.79	0.52
247.00	ADVANCE AUTO PARTS	30,037.67	0.02
8,425.00	ADVANCED MICRO DEVICES INC	825,734.25	0.45
2,949.00	AFLAC INC	190,269.48	0.10
1,584.00	AGILENT TECHNOLOGIES	219,130.56	0.12
1,160.00	AIR PRODUCTS & CHEMICALS INC	333,163.60	0.18
1,954.00	AIRBNB INC	243,077.60	0.13
742.00	AKAMAI TECHNOLOGIES	58,098.60	0.03
607.00	ALBEMARLE - REGISTERED SHS	134,171.28	0.07
781.00	ALEXANDRIA REAL ESTATE	98,085.79	0.05
390.00	ALIGN TECHNOLOGY INC	130,314.60	0.07
1,298.00	ALLIANT ENERGY CORP	69,313.20	0.04
1,414.00	ALLSTATE CORP	156,685.34	0.09
1,326.00	ALLY FINANCIAL INC	33,799.74	0.02
583.00	ALNYLAM PHARMACEUTICALS INC	116,786.56	0.06
31,176.00	ALPHABET INC -A-	3,233,886.48	1.76
27,524.00	ALPHABET INC -C-	2,862,496.00	1.57
9,534.00	ALTRIA GROUP INC	425,407.08	0.23
46,761.00	AMAZON.COM INC	4,829,943.69	2.63
986.00	AMERCIAN WATER WORKS CO INC	144,439.14	0.08
1,249.00	AMEREN CORPORATION	107,901.11	0.06
2,631.00	AMERICAN ELECTRIC POWER CO INC	239,394.69	0.13
2,898.00	AMERICAN EXPRESS	478,025.10	0.26
3,907.00	AMERICAN INTL	196,756.52	0.11
2,464.00	AMERICAN TOWER CORP	503,493.76	0.28
565.00	AMERIPRISE FINANCIAL INC	173,172.50	0.09
887.00	AMERISOURCEBERGEN CORP	142,017.57	0.08
1,539.00	AMETEK INC	223,662.87	0.12
2,796.00	AMGEN INC	675,933.00	0.37
3,186.00	AMPHENOL -A-	260,359.92	0.14
2,693.00	ANALOG DEVICES INC	531,113.46	0.29
2,032.00	ANNALY CAPITAL MANAGEMENT INC	38,831.52	0.02
443.00	ANSYS INC	147,430.40	0.08
1,357.00	A.O.SMITH CORP	93,836.55	0.05
2,138.00	APOLLO GLB MGMT --- REGISTERED SHS	135,036.08	0.07
83,204.00	APPLE INC	13,720,339.60	7.49
4,321.00	APPLIED MATERIALS INC	530,748.43	0.29
238.00	APPLOVIN --- REGISTERED SHS -A-	3,748.50	0.00
2,931.00	ARCHER-DANIELS MIDLAND CO	233,483.46	0.13
1,241.00	ARISTA NETWORKS INC	208,314.26	0.11
1,033.00	ARTHUR J.GALLAGHER AN CO	197,623.23	0.11
765.00	ATLASSIAN CORPORATION PL	130,945.05	0.07
639.00	ATMOS ENERGY CORP	71,798.04	0.04
37,309.00	AT&T INC	718,198.25	0.39
1,132.00	AUTODESK INC	235,637.12	0.13
2,197.00	AUTOMATIC DATA PROCESSING INC	489,118.11	0.27
95.00	AUTOZONE INC	233,524.25	0.13
759.00	AVALONBAY COMMUN	127,557.54	0.07
208.00	AVANGRID INC	8,295.04	0.00
3,570.00	AVANTOR - REGISTERED SHS	75,469.80	0.04
5,090.00	BAKER HUGHES RG-A REGISTERED SHS -A-	146,897.40	0.08
1,716.00	BALL CORP	94,568.76	0.05
36,756.00	BANK OF AMERICA CORP	1,051,221.60	0.57
3,777.00	BANK OF NY MELLON	171,626.88	0.09
2,374.00	BAXTER INTERNATIONAL INC	96,289.44	0.05
1,520.00	BECTON DICKINSON	376,260.80	0.21
6,787.00	BERKSHIRE HATHAWAY -B-	2,095,621.99	1.15
1,036.00	BEST BUY CO INC	81,087.72	0.04
472.00	BILL HOLDINGS INC	38,298.08	0.02
742.00	BIOGEN IDEC INC	206,298.26	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,001.00	BIOMARIN PHARMACEUTICAL INC	97,337.24	0.05
735.00	BLACKROCK INC	491,803.20	0.27
3,534.00	BLACKSTONE INC - REGISTERED SHS	310,426.56	0.17
2,841.00	BLOCK INC -A-	195,034.65	0.11
3,348.00	BOEING CO	711,215.64	0.39
205.00	BOOKING HOLDINGS INC	543,744.05	0.30
564.00	BOSTON PROPERTIES INC	30,523.68	0.02
7,316.00	BOSTON SCIENTIF CORP	366,019.48	0.20
11,101.00	BRISTOL-MYERS SQUIBB CO	769,410.31	0.42
2,148.00	BROADCOM INC - REGISTERED SHS	1,378,027.92	0.75
620.00	BROADRIDGE FINANCIAL SOL -W/I	90,873.40	0.05
223.00	BROWN-FORMAN CORP / -A-	14,537.37	0.01
1,529.00	BROWN-FORMAN CORP -B- NON VOTING	98,268.83	0.05
287.00	BURLINGTON STORES INC	58,002.70	0.03
1,413.00	CADENCE DESIGN SYSTEMS INC	296,857.17	0.16
917.00	CAESARS ENTERTAINMENT - REGISTERED SHS	44,758.77	0.02
878.00	CAMPBELL SOUP CO	48,272.44	0.03
1,923.00	CAPITAL ONE FINANCIAL CORP	184,915.68	0.10
1,421.00	CARDINAL HEALTH	107,285.50	0.06
738.00	CARMAX INC	47,438.64	0.03
5,432.00	CARRIER GLOBAL CORP-WI	248,514.00	0.14
768.00	CATALENT	50,465.28	0.03
2,937.00	CATERPILLAR - REGISTERED	672,103.08	0.37
585.00	CBOE HOLDINGS INC	78,530.40	0.04
1,526.00	CBRE GROUP	111,108.06	0.06
668.00	CDW	130,186.52	0.07
562.00	CELANESE RG REGISTERED SHS	61,196.18	0.03
2,976.00	CENTENE CORP	188,112.96	0.10
3,362.00	CENTERPOINT ENERGY	99,044.52	0.05
7,995.00	CHARLES SCHWAB CORP/THE	418,778.10	0.23
499.00	CHARTER COMM -A-	178,447.39	0.10
1,339.00	CHENIERE ENERGY INC	211,026.40	0.12
9,898.00	CHEVRON CORP	1,614,957.68	0.88
267.00	CHEWY INC	9,980.46	0.01
145.00	CHIPOTLE MEXICAN GRILL -A-	247,702.05	0.14
666.00	C.H.ROBINSON WORLWIDE INC	66,180.42	0.04
1,294.00	CHURCH AND DWIGHT CO	114,402.54	0.06
863.00	CINCINNATI FINANCIAL CORP	96,725.04	0.05
441.00	CINTAS	204,041.88	0.11
19,559.00	CISCO SYSTEMS INC	1,022,446.73	0.56
10,230.00	CITIGROUP INC	479,684.70	0.26
2,600.00	CITIZENS FINANCIAL GROUP INC	78,962.00	0.04
624.00	CLOROX CO	98,741.76	0.05
1,450.00	CLOUDFLARE INC	89,407.00	0.05
1,831.00	CME GROUP -A-	350,673.12	0.19
1,582.00	CMS ENERGY CORP	97,103.16	0.05
20,400.00	COCA-COLA CO	1,265,412.00	0.69
2,681.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	163,353.33	0.09
714.00	COINBASE GLOBAL --- REGISTERED SHS -A-	48,244.98	0.03
4,259.00	COLGATE-PALMOLIVE CO	320,063.85	0.17
22,362.00	COMCAST CORP	847,743.42	0.46
2,504.00	CONAGRA BRANDS INC	94,050.24	0.05
6,502.00	CONOCOPHILLIPS CO	645,063.42	0.35
1,815.00	CONSOLIDATED EDISON INC	173,641.05	0.09
844.00	CONSTELLATION BRANDS INC -A-	190,651.16	0.10
1,575.00	CONSTELLATION ENERGY	123,637.50	0.07
228.00	COOPER COMPANIES INC	85,126.08	0.05

Quantity		Market Value	% of NAV
		USD	
2,334.00	COPART INC	175,540.14	0.10
4,232.00	CORNING INC	149,304.96	0.08
3,794.00	CORTEVA - REGISTERED SHS	228,816.14	0.13
2,043.00	COSTAR GROUP INC	140,660.55	0.08
2,297.00	COSTCO WHOLESALE CORP	1,141,310.39	0.62
3,784.00	COTERRA ENERGY INC	92,859.36	0.05
4,957.00	COUPANG INC	79,312.00	0.04
1,050.00	CROWDSTRIKE HOLDINGS INC	144,123.00	0.08
2,261.00	CROWN CASTLE INC	302,612.24	0.17
11,154.00	CSX CORP	333,950.76	0.18
942.00	CUMMINS - REGISTERED	225,024.96	0.12
6,898.00	CVS HEALTH	512,590.38	0.28
3,453.00	DANAHER CORP	870,294.12	0.48
693.00	DARDEN RESTAURANTS INC	107,525.88	0.06
1,241.00	DATADOG INC	90,171.06	0.05
102.00	DAVITA	8,273.22	0.00
1,554.00	DEERE AND CO	641,615.52	0.35
1,140.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	45,839.40	0.03
3,113.00	DELTA AIR LINES	108,705.96	0.06
3,490.00	DEVON ENERGY CORP	176,628.90	0.10
1,990.00	DEXCOM INC	231,198.20	0.13
920.00	DIAMONDBACK ENERGY	124,356.40	0.07
1,535.00	DIGITAL REALTY TRUST INC	150,905.85	0.08
1,311.00	DISCOVER FINANCIAL SERVICES - SHS WI	129,579.24	0.07
1,469.00	DISH NETWORK -A-	13,705.77	0.01
1,103.00	DOCUSIGN INC	64,304.90	0.04
1,186.00	DOLLAR GENERAL	249,605.56	0.14
1,081.00	DOLLAR TREE INC	155,177.55	0.08
4,557.00	DOMINION RESOURCES - REGSITERED	254,781.87	0.14
193.00	DOMINO PIZZA INC	63,664.91	0.03
1,404.00	DOORDASH - REGISTERED SHS -A-	89,238.24	0.05
1,053.00	DOVER CORP	159,992.82	0.09
3,656.00	DOW - REGISTERED SHS	200,421.92	0.11
2,230.00	DOWDUPONT - REGISTERED SHS WI	160,047.10	0.09
1,622.00	DR HORTON	158,453.18	0.09
1,090.00	DTE ENERGY COMPANY	119,398.60	0.07
4,101.00	DUKE ENERGY CORP	395,623.47	0.22
547.00	EASTMAN CHEMICAL CO	46,133.98	0.03
2,726.00	EBAY INC	120,952.62	0.07
1,364.00	ECOLAB INC	225,782.92	0.12
1,836.00	EDISON INTERNATIONAL	129,603.24	0.07
3,169.00	EDWARDS LIFESCIENCES CORP	262,171.37	0.14
1,431.00	ELECTRONIC ARTS - REGISTERED	172,363.95	0.09
1,254.00	ELEVANCE HEALTH	576,601.74	0.32
4,618.00	ELI LILLY & CO	1,585,913.56	0.87
3,683.00	EMERSON ELECTRIC CO	320,936.62	0.18
680.00	ENPHASE ENERGY	142,990.40	0.08
993.00	ENTERGY CORP	106,985.82	0.06
3,138.00	EOG RESOURCES INC	359,708.94	0.20
282.00	EPAM SYSTEMS	84,318.00	0.05
1,912.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	114,720.00	0.06
661.00	EQUIFAX INC	134,077.24	0.07
497.00	EQUINIX INC	358,356.88	0.20
291.00	ESSEX PROPERTY TRUST	60,859.74	0.03
1,117.00	ESTEE LAUDER COMPANIES INC -A-	275,295.82	0.15
611.00	ETSY	68,022.63	0.04
1,176.00	EVERGY	71,877.12	0.04

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,808.00	EVERSOURCE ENERGY	141,494.08	0.08
5,152.00	EXELON CORP	215,817.28	0.12
851.00	EXPEDIA GROUP INC	82,572.53	0.05
841.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	92,610.92	0.05
630.00	EXTRA SPACE STORAGE INC	102,645.90	0.06
21,475.00	EXXON MOBIL CORP	2,354,948.50	1.29
3,832.00	FASTENAL CO	206,698.08	0.11
1,234.00	FEDEX CORP	281,956.66	0.15
93.00	F&G ANNUITIES & LIFE INC	1,685.16	0.00
3,101.00	FIDELITY NATIONAL INFO SERVICES INC	168,477.33	0.09
1,373.00	FIDL NAT FINANCL-A FNF GROUP WI	47,958.89	0.03
3,348.00	FIFTH THIRD BANCORP	89,190.72	0.05
987.00	FIRST REPUBLIC BANK	13,808.13	0.01
2,775.00	FIRSTENERGY CORP	111,166.50	0.06
3,102.00	FISERV INC	350,619.06	0.19
314.00	FLEETCOR TECHNOLOGIES	66,206.90	0.04
589.00	FMC CORP	71,934.57	0.04
22,159.00	FORD MOTOR	279,203.40	0.15
3,502.00	FORTINET	232,742.92	0.13
2,511.00	FORTIVE CORP	171,174.87	0.09
1,624.00	FOX CORP -A-	55,297.20	0.03
789.00	FOX CORP -B-	24,703.59	0.01
1,316.00	FRANKLIN RESOURCES INC	35,453.04	0.02
7,450.00	FREEPORT MCMORAN COPPER AND GOLD INC	304,779.50	0.17
335.00	F5 --- REGISTERED SHS	48,806.15	0.03
384.00	GARTNER INC	125,095.68	0.07
1,911.00	GE HEALTHCARE TECHNOLOGIES INC	156,759.33	0.09
2,768.00	GEN DIGITAL INC	47,498.88	0.03
698.00	GENERAC HOLDINGS INC	75,390.98	0.04
6,148.00	GENERAL ELECTRI	587,748.80	0.32
3,092.00	GENERAL MILLS INC	264,242.32	0.14
7,263.00	GENERAL MOTORS CO	266,406.84	0.15
690.00	GENUINE PARTS CO	115,443.90	0.06
6,610.00	GILEAD SCIENCES INC	548,431.70	0.30
1,446.00	GLOBAL PAYMENTS INC	152,177.04	0.08
428.00	GLOBE LIFE INC	47,088.56	0.03
1,784.00	GOLDMAN SACHS GROUP INC	583,564.24	0.32
4,143.00	HALLIBURTON	131,084.52	0.07
597.00	HASBRO INC	32,052.93	0.02
1,081.00	HCA INC	285,038.08	0.16
2,939.00	HEALTHPEAK PROPERTIES INC	64,569.83	0.04
750.00	HENRY SCHEIN INC	61,155.00	0.03
741.00	HERSHEY	188,517.81	0.10
1,420.00	HESS CORP	187,922.80	0.10
1,379.00	HILTON WORLDWIDE HLDGS INC REG SHS	194,259.73	0.11
1,119.00	HOLOGIC INC	90,303.30	0.05
5,395.00	HOME DEPOT INC	1,592,172.40	0.87
3,763.00	HONEYWELL INTERNATIONAL INC	719,184.56	0.39
1,390.00	HORMEL FOODS CORP	55,433.20	0.03
2,185.00	HOST HOTELS & RESORTS - SHS	36,052.50	0.02
1,729.00	HOST HOTELS RESORT	28,511.21	0.02
6,873.00	HP ENTERPRISE CO	109,486.89	0.06
5,375.00	HP INC	157,756.25	0.09
255.00	HUBSPOT INC	109,331.25	0.06
657.00	HUMANA INC	318,947.22	0.17
7,389.00	HUNTINGTON BANCSHARES INC	82,756.80	0.05
4,750.00	IBM CORP	622,677.50	0.34

Quantity		Market Value	% of NAV
		USD	
429.00	IDEXX LABS CORP	214,534.32	0.12
1,604.00	ILLINOIS TOOL WORKS	390,493.80	0.21
807.00	ILLUMINA INC	187,667.85	0.10
886.00	INCYTE CORP	64,031.22	0.04
2,884.00	INGERSOLL RAND INC	167,791.12	0.09
21,775.00	INTEL CORP	711,389.25	0.39
618.00	INTERACTIVE BROKERS GROUP INC	51,046.80	0.03
2,917.00	INTERCONTINENTAL EXCHANGE INC	304,213.93	0.17
1,728.00	INTERNATIONAL PAPER CO	62,311.68	0.03
1,358.00	INTL FLAVORS & FRAG	124,881.68	0.07
1,439.00	INTUIT	641,549.37	0.35
1,880.00	INTUITIVE SURGICAL	480,283.60	0.26
3,083.00	INVITATION HOMS REGISTERED	96,282.09	0.05
926.00	IQVIA HOLDINGS INC	184,172.14	0.10
1,345.00	IRON MOUNTAIN INC REIT	71,163.95	0.04
455.00	J.B. HUNT TRANSPORT SERVICES INC	79,834.30	0.04
535.00	J.M. SMUCKER CO SHS	84,192.95	0.05
13,676.00	JOHNSON & JOHNSON	2,119,780.00	1.16
15,267.00	JPMORGAN CHASE CO	1,989,442.77	1.09
1,403.00	KELLOGG CO	93,944.88	0.05
4,368.00	KEURIG DR PEPPR --- REGISTERED SHS	154,103.04	0.08
4,326.00	KEYCORP	54,161.52	0.03
937.00	KEYSIGHT TECHNOLOGIES	151,306.76	0.08
1,792.00	KIMBERLY-CLARK CORP	240,522.24	0.13
10,099.00	KINDER MORGAN INC	176,833.49	0.10
3,279.00	KKR & CO -REGISTERED SHS	172,213.08	0.09
768.00	KLA CORPORATION	306,562.56	0.17
3,432.00	KROGER CO	169,437.84	0.09
470.00	LABORATORY CORP OF AMERICA HOLDINGS	107,827.40	0.06
701.00	LAM RESEARCH CORP	371,614.12	0.20
1,881.00	LAS VEGAS SANDS CORP	108,063.45	0.06
717.00	LEIDOS HOLDINGS INC	66,007.02	0.04
1,265.00	LENNAR CORP -A-	132,964.15	0.07
213.00	LENNAR CORP -B- WHEN ISSUED	19,023.03	0.01
31.00	LIBERTY BROADBAND CORP	2,545.72	0.00
558.00	LIBERTY BROADBAND CORP -C-	45,588.60	0.02
650.00	LIBERTY MEDIA -A- SIRIUS XM GROUP	18,258.50	0.01
777.00	LIBERTY MEDIA -C- SIRIUS XM	21,748.23	0.01
724.00	LIVE NATION ENT	50,680.00	0.03
1,346.00	LKQ CORP	76,398.96	0.04
1,036.00	LOEWS CORP	60,108.72	0.03
3,174.00	LOWE'S CO INC	634,704.78	0.35
2,913.00	LUCID GROUP - REGISTERED	23,420.52	0.01
661.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	240,729.59	0.13
4,260.00	LUMEN TECH - REGISTERED SHS	11,289.00	0.01
1,213.00	L3HARRIS TECHNOLOGIES INC	238,039.12	0.13
2,446.00	MARATHON PETROLEUM	329,794.18	0.18
58.00	MARKEL CORP	74,089.78	0.04
1,465.00	MARRIOTT INTERNATIONAL -A-	243,248.60	0.13
2,697.00	MARSH MCLENNAN COS	449,185.35	0.25
316.00	MARTIN MARIETTA	112,198.96	0.06
4,628.00	MARVELL TECH --- REGISTERED SHS	200,392.40	0.11
2,008.00	MASCO CORP	99,837.76	0.05
4,427.00	MASTERCARD INC -A-	1,608,816.07	0.88
1,328.00	MATCH GROUP INC	50,981.92	0.03
1,317.00	MCCORMICK & CO INC NON VOTING	109,587.57	0.06
3,810.00	MCDONALD'S CORP	1,065,314.10	0.58

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
719.00	MCKESSON CORP	255,999.95	0.14
253.00	MERCADOLIBRE	333,469.18	0.18
13,285.00	MERCK & CO INC	1,413,391.15	0.77
11,747.00	META PLATFORMS INC A	2,489,659.18	1.36
3,041.00	METLIFE INC	176,195.54	0.10
115.00	METTLER TOLEDO INTERNATIONAL	175,974.15	0.10
1,558.00	MGM RESORTS INTL	69,206.36	0.04
2,754.00	MICROCHIP TECHNOLOGY	230,730.12	0.13
5,695.00	MICRON TECHNOLOGY INC	343,636.30	0.19
38,437.00	MICROSOFT CORP	11,081,387.10	6.05
610.00	MID-AMER APARTMENT COMMUNITIES INC	92,134.40	0.05
1,783.00	MODERNA INC	273,833.14	0.15
1,022.00	MOLSON COORS - REGISTERED SHS -B-	52,816.96	0.03
7,231.00	MONDELEZ INTERNATIONAL INC	504,145.32	0.28
363.00	MONGODB INC	84,622.56	0.05
3,864.00	MONSTER BEVERAGE CORP	208,694.64	0.11
839.00	MOODY S CORP	256,750.78	0.14
6,860.00	MORGAN STANLEY	602,308.00	0.33
1,881.00	MOSAIC	86,300.28	0.05
892.00	MOTOROLA SOLUTIONS INC	255,227.96	0.14
396.00	MSCI INC -A-	221,637.24	0.12
811.00	M&T BANK CORPORATION	96,971.27	0.05
1,739.00	NASDAQ INC	95,071.13	0.05
1,016.00	NETAPP	64,871.60	0.04
2,291.00	NETFLIX INC	791,494.68	0.43
3,990.00	NEWMONT CORPORATION	195,589.80	0.11
10,601.00	NEXTERA ENERGY	817,125.08	0.45
6,516.00	NIKE INC	799,122.24	0.44
2,353.00	NISOURCE	65,789.88	0.04
1,205.00	NORFOLK SOUTHERN	255,460.00	0.14
1,065.00	NORTHERN TRUST CORP	93,858.45	0.05
1,322.00	NUCOR CORP	204,209.34	0.11
12,343.00	NVIDIA CORP	3,428,515.11	1.86
16.00	NVR INC	89,155.04	0.05
315.00	O REILLY AUTO	267,428.70	0.15
4,882.00	OCCIDENTAL PETROLEUM CORP	304,783.26	0.17
781.00	OKTA -A-	67,353.44	0.04
527.00	OLD DOMINION FREIGHT LINES INC	179,622.68	0.10
1,055.00	OMNICOM GROUP INC	99,528.70	0.05
2,198.00	ON SEMICONDUCTOR CORP	180,939.36	0.10
2,109.00	ONEOK INC (NEW)	134,005.86	0.07
8,153.00	ORACLE CORP	757,576.76	0.41
2,759.00	OTIS WORLDWIDE CORPORATION	232,859.60	0.13
3,164.00	PACCAR INC	231,604.80	0.13
460.00	PACKAGING CORP OF AMERICA	63,861.80	0.03
8,301.00	PALANTIR TCHNLG - REGISTERED SHS -A-	70,143.45	0.04
855.00	PALO ALTO NETWORKS	170,777.70	0.09
756.00	PALO ALTO NETWORKS	150,958.08	0.08
2,725.00	PARAMOUNT GLOBAL	60,794.75	0.03
808.00	PARKER-HANNIFIN CORP	271,576.88	0.15
1,744.00	PAYCHEX INC	199,844.96	0.11
226.00	PAYCOM SOFTWARE INC	68,706.26	0.04
6,065.00	PAYPAL HOLDINGS	460,576.10	0.25
7,232.00	PEPSICO INC	1,318,393.60	0.72
29,512.00	PFIZER INC	1,204,089.60	0.66
9,287.00	PG AND E CORP	150,170.79	0.08
8,087.00	PHILIP MORRIS INTERNATIONAL INC	786,460.75	0.43

Quantity		Market Value USD	% of NAV
2,475.00	PHILLIPS 66	250,915.50	0.14
3,101.00	PINTEREST REGISTERED SHS -A-	84,564.27	0.05
1,154.00	PIONEER NATURAL RESOURCES COMPANY	235,692.96	0.13
2,103.00	PNC FINANCIAL SERVICES GROUP INC	267,291.30	0.15
1,242.00	PPG INDUSTRIES INC	165,906.36	0.09
3,750.00	PPL CORP	104,212.50	0.06
1,301.00	PRINCIPAL FINANCIAL GROUP INC	96,690.32	0.05
12,393.00	PROCTER & GAMBLE CO	1,842,715.17	1.01
3,111.00	PROGRESSIVE CORP	445,059.66	0.24
4,874.00	PROLOGIS	608,128.98	0.33
1,893.00	PRUDENTIAL FINANCIAL INC	156,626.82	0.09
2,592.00	PUBLIC SERVICE ENTERPRISE GROUP INC	161,870.40	0.09
785.00	PUBLIC STORAGE INC	237,179.90	0.13
1,059.00	PULTEGROUP	61,718.52	0.03
548.00	QORVO INC	55,660.36	0.03
5,855.00	QUALCOMM INC	746,980.90	0.41
549.00	QUEST DIAGNOSTICS	77,672.52	0.04
1,024.00	RAYMOND JAMES FINANCIAL INC	95,508.48	0.05
8,182.00	RAYTHEON TECHNOLOGIES CORPORATION	801,263.26	0.44
3,328.00	REALTY INCOME CORP	210,728.96	0.12
555.00	REGENERON PHARMACEUTICALS INC	456,026.85	0.25
4,783.00	REGIONS FINANCIAL CORP	88,772.48	0.05
1,103.00	REPUBLIC SERVICES -A-	149,147.66	0.08
759.00	RESMED	166,213.41	0.09
2,269.00	RIVIAN AUTOMOTIVE INC	35,124.12	0.02
2,267.00	ROBINHOOD MKTS	22,012.57	0.01
1,923.00	ROBLOX CORP	86,496.54	0.05
765.00	ROCKWELL AUTOMATION	224,489.25	0.12
562.00	ROKU	36,990.84	0.02
1,453.00	ROLLINS	54,531.09	0.03
558.00	ROPER TECHNOLOGIES	245,905.02	0.13
1,778.00	ROSS STORES INC	188,699.14	0.10
5,100.00	SALESFORCE INC	1,018,878.00	0.56
551.00	SBA COMMUNICATIONS -A	143,849.57	0.08
1,093.00	SEAGATE TECHNOLOGY HOLDINGS	72,269.16	0.04
709.00	SEAGEN INC	143,551.23	0.08
1,603.00	SEMPRA ENERGY	242,309.48	0.13
1,071.00	SERVICENOW INC	497,715.12	0.27
1,214.00	SHERWIN WILLIAMS CO	272,870.78	0.15
1,722.00	SIMON PROPERTY GROUP - REGISTERED	192,812.34	0.11
3,896.00	SIRIUS XM HOLDINGS	15,467.12	0.01
732.00	SKYWORKS SOLUTIONS INC	86,361.36	0.05
5,476.00	SNAP INC-A-	61,385.96	0.03
451.00	SNAP ON INC	111,347.39	0.06
1,418.00	SNOWFLAKE INC-CLASS A	218,783.22	0.12
5,768.00	SOUTHERN CO	401,337.44	0.22
526.00	SOUTHERN COPPER CORP	40,107.50	0.02
2,861.00	SOUTHWEST AIRLINES CO - REGISTERED	93,096.94	0.05
1,718.00	S&P GLOBAL INC	592,314.86	0.32
784.00	SPLUNK INC	75,169.92	0.04
1,222.00	SS C TECHNOLOGIERS HOLDINGS	69,006.34	0.04
1,365.00	STANLEY BLACK & DECKER INC	109,991.70	0.06
5,913.00	STARBUCKS CORP	615,720.69	0.34
1,838.00	STATE STREET CORP	139,118.22	0.08
1,769.00	STRYKER CORP	504,996.43	0.28
2,279.00	SYNCHRONY FINANCIAL	66,273.32	0.04
777.00	SYNOPSYS	300,116.25	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
2,678.00	SYSCO CORP	206,821.94	0.11
3,309.00	T MOBILE USA INC	479,275.56	0.26
1,223.00	T ROWE PRICE GROUP INC	138,076.70	0.08
835.00	TAKE TWO INTERACTIVE SOFTWARE INC	99,615.50	0.05
2,452.00	TARGET CORP	406,124.76	0.22
210.00	TELEFLEX INC	53,195.10	0.03
739.00	TERADYNE INC	79,449.89	0.04
14,064.00	TESLA MOTORS INC	2,917,717.44	1.59
4,737.00	TEXAS INSTRUMENTS INC	881,129.37	0.48
1,618.00	THE CIGNA GROUP - REGISTERED SHS	413,447.54	0.23
1,652.00	THE HARTFORD FINANCIAL SERVICES GROUP	115,127.88	0.06
4,120.00	THE KRAFT HEINZ	159,320.40	0.09
2,421.00	THE TRADE DESK -A-	147,463.11	0.08
2,034.00	THERMO FISHER SCIENT SHS	1,172,336.58	0.64
5,727.00	TJX COS INC	448,767.72	0.25
565.00	TRACTOR SUPPLY CO	132,797.60	0.07
986.00	TRANSUNION	61,270.04	0.03
1,179.00	TRAVELERS COS INC/THE	202,092.39	0.11
1,130.00	TRIMBLE	59,234.60	0.03
6,836.00	TRUIST FINANCIAL CORP	233,107.60	0.13
834.00	TWILIO INC	55,569.42	0.03
1,509.00	TYSON FOODS INC -A-	89,513.88	0.05
9,820.00	UBER TECH/REGSH	311,294.00	0.17
1,723.00	UDR	70,746.38	0.04
258.00	ULTA BEAUTY RG REGISTERED	140,782.86	0.08
3,243.00	UNION PACIFIC CORP	652,686.18	0.36
1,784.00	UNITED AIRLINES HOLDINGS INC	78,942.00	0.04
3,857.00	UNITED PARCEL SERVICE INC	748,219.43	0.41
456.00	UNITED RENTALS INC	180,466.56	0.10
4,912.00	UNITEDHEALTH GROUP INC	2,321,362.08	1.27
1,543.00	UNITY SOFTWARE INC	50,054.92	0.03
7,332.00	US BANCORP	264,318.60	0.14
180.00	VAIL RESORTS INC	42,062.40	0.02
1,977.00	VALERO ENERGY CORP	275,989.20	0.15
755.00	VEEVA SYSTEMS -A-	138,761.45	0.08
2,114.00	VENTAS INC	91,641.90	0.05
424.00	VERISIGN INC	89,603.92	0.05
842.00	VERISK ANALYTICS	161,546.12	0.09
21,902.00	VERIZON COMMUNICATIONS INC	851,768.78	0.47
1,365.00	VERTEX PHARMACEUTICALS INC	430,070.55	0.24
1,632.00	VF REGISTERED	37,389.12	0.02
6,164.00	VIATRIS INC - REGISTERED SHS	59,297.68	0.03
5,205.00	VICI PROPERTIES	169,787.10	0.09
8,474.00	VISA INC -A-	1,910,548.04	1.04
1,220.00	VMWARE INC -A-	152,317.00	0.08
658.00	VULCAN MATERIALS CO	112,886.48	0.06
1,331.00	WABTEC CORP	134,510.86	0.07
3,917.00	WALGREENS BOOTS	135,449.86	0.07
7,340.00	WALMART INC	1,082,283.00	0.59
9,478.00	WALT DISNEY CO	949,032.14	0.52
12,222.00	WARNER BROS DISCOVERY INC	184,552.20	0.10
900.00	WARNER MUSIC GRP - REGISTERED SHS -A-	30,033.00	0.02
2,148.00	WASTE MANAGEMENT	350,489.16	0.19
319.00	WATERS	98,771.97	0.05
1,644.00	WEC ENERGY GR	155,834.76	0.09
19,822.00	WELLS FARGO AND CO	740,946.36	0.41
2,545.00	WELLTOWER OP --- REGISTERED SH	182,451.05	0.10
382.00	WEST PHARMACEUTICAL SERVICES INC	132,351.54	0.07
1,467.00	WESTERN DIGITAL CORP	55,261.89	0.03
1,543.00	WESTROCK	47,015.21	0.03
3,580.00	WEYERHAEUSER CO	107,865.40	0.06
283.00	WHIRLPOOL CORP	37,361.66	0.02
6,586.00	WILLIAMS COS INC	196,657.96	0.11
1,032.00	WORKDAY INC -A-	213,149.28	0.12
1,078.00	W.P. CAREY	83,491.10	0.05
970.00	W.R.BERKLEY CORP	60,392.20	0.03
307.00	WW GRAINGER INC	211,464.67	0.12
2,983.00	XCEL ENERGY INC	201,173.52	0.11
1,411.00	XYLEM INC	147,731.70	0.08
1,467.00	YUM BRANDS INC	193,761.36	0.11
2,109.00	YUM CHINA HOLDINGS INC WI	133,689.51	0.07
250.00	ZEBRA TECHNOLOGIES -A-	79,500.00	0.04
1,038.00	ZIMMER BIOMET HLDGS SHS	134,109.60	0.07
2,486.00	ZOETIS INC -A-	413,769.84	0.23
1,176.00	ZOOM VIDEO COMMUNICATIONS INC	86,835.84	0.05
1,522.00	ZOOMINFO TECH --- REGISTERED SHS -A-	37,608.62	0.02
392.00	ZSCALER INC	45,797.36	0.03
3,303.00	3M CO	347,178.33	0.19
Total securities portfolio		**182,385,362.25**	**99.72**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**428,936,982.01**	**98.35**
Shares		**428,936,982.01**	**98.35**
	Bermuda	**2,285,718.93**	**0.52**
6,912,000.00	BEIJING ENTERPRISES WATER	1,725,815.42	0.39
2,144,000.00	CN RUYI RG REGISTERED SHS	559,903.51	0.13
	Cayman Islands	**75,370,659.10**	**17.28**
1,298,000.00	CHINA CONCH VENTURE HOLDINGS LTD	2,265,321.28	0.52
954,000.00	CHINA LESSO GROUP	853,139.46	0.20
1,097,000.00	CHINA MEDICAL SYSTEM HOLDINGS LTD	1,732,857.53	0.40
1,248,864.00	COUNTRY GARDEN	2,160,476.07	0.50
1,446,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	913,659.79	0.21
604,700.00	LI AUTO INC	7,549,194.04	1.73
1,185,400.00	MEITUAN - SHS 114A/REG S	21,669,623.63	4.96
961,900.00	NETEASE INC	16,909,997.97	3.87
391,700.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	990,985.64	0.23
350,400.00	TONGCHENG TRAVEL HOLDINGS LIMITED	762,406.36	0.17
248,000.00	VINDA INTERNATIONAL HOLDINGS LTD	599,628.73	0.14
211,783.00	VIPSHOP HOLDINGS ADR 1/5 REPR	3,214,865.94	0.74
1,880,500.00	WUXI BIOLOGICS	11,642,443.83	2.67
494,200.00	XPENG INC REGISTERED SHS	2,754,326.01	0.63
524,000.00	YADEA GROUP HOLDINGS LTD	1,351,732.82	0.31
	China	**34,596,971.52**	**7.93**
441,000.00	BYD COMPANY LTD -H-	12,909,908.32	2.95
2,715,000.00	CMOC GROUP LIMITED	1,642,850.29	0.38
756,000.00	CMOC GROUP LTD-A	659,418.80	0.15
82,600.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	4,883,961.89	1.12
292,868.00	GZ BYS PHARMACE -A-	1,410,750.22	0.32
854,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	1,483,907.35	0.34
1,610,400.00	SHANDONG WEIGAO GRP -H-	2,572,561.95	0.59
65,800.00	SUNGROW POWER SUPPLY CO LTD	1,004,727.87	0.23
155,600.00	SZ INNOVANCE TECHNOLOGY -A-	1,592,860.06	0.37
109,200.00	WUXI APP TEC CO LTD A	1,264,161.24	0.29
191,800.00	WUXI APPTEC CO LTD.	2,008,421.98	0.46
525,600.00	XINJIANG GOLDWIND SCI&TECH -A-	844,961.91	0.19
206,100.00	YUNNAN BAIYAO GROUP -A-	1,641,640.37	0.38
191,200.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	676,839.27	0.16
	Hong Kong	**6,350,754.42**	**1.46**
3,078,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	1,321,396.22	0.30
5,114,000.00	CSPC PHARMACEUTICAL	5,029,358.20	1.16
	India	**68,663,743.29**	**15.74**
183,097.00	ADANI GREEN ENERGY LTD	1,963,142.64	0.45
236,506.00	ASIAN PAINTS LTD	7,947,519.13	1.82
1,073,856.00	AXIS BANK	11,217,785.46	2.57
176,648.00	COLGATE-PALMOLIVE (INDIA) LTD	3,239,989.57	0.74
642,083.00	DABUR INDIA LTD DEMATERIALISED	4,257,246.15	0.98
2,554.00	EICHER MOTORS - REGISTERED SHS	91,641.96	0.02
211,638.00	HAVELLS INDIA LTD	3,060,649.64	0.70
476,598.00	HINDUSTAN UNILEVER	14,848,149.62	3.41
19,688.00	INFO EDGE (INDIA) SHS DEMATERIALISED	892,030.23	0.20
231,083.00	KOTAK MAHINDRA BANK	4,872,476.46	1.12
483,600.00	MAHINDRA&MAHINDRA	6,818,331.01	1.56
524,625.00	MARICO LTD DEMATERIALISED	3,062,880.18	0.70
26,659.00	NESTLE INDIA DEMATERAILISED	6,391,901.24	1.47
	Indonesia	**10,863,688.08**	**2.49**
21,543,000.00	KALBE FARMA	3,017,125.37	0.69
7,107,000.00	PT UNILEVER INDONESIA TBK	2,061,785.37	0.47
21,364,500.00	TELKOM INDONESIA -B-	5,784,777.34	1.33
	Malaysia	**17,764,932.24**	**4.07**
415,300.00	AXIATA GROUP	283,298.76	0.06
593,300.00	CELCOMDIGI BHD	583,553.02	0.13
327,300.00	KUALA LUMPUR KEPONG MY	1,541,373.16	0.35
1,193,610.00	MALAYAN BANKING BHD	2,318,245.98	0.53
208,100.00	MAXIS BHD	194,777.32	0.04
144,100.00	NESTLE (M) BHD	4,477,315.31	1.03
994,500.00	PERLIS PLANTATIONS BHD	3,732,341.42	0.86
5,111,900.00	PUBLIC BANK BHD	4,634,027.27	1.07
	Philippines	**5,454,037.38**	**1.25**
9,039,900.00	SM PRIME HOLDINGS INC	5,454,037.38	1.25
	South Korea	**66,100,952.23**	**15.16**
22,452.00	AMOREPACIFIC CORP	2,359,283.63	0.54
6,987.00	CJ CHEILJEDANG	1,749,634.64	0.40
63,682.00	COWAY CO LTD	2,568,118.28	0.59
145,829.00	HANA FINANCIAL GROUP INC	4,559,081.24	1.05
151,969.00	KAKAO	7,132,392.59	1.64
192,731.00	KB FINANCIAL GROUP INC	7,054,293.16	1.62
25,686.00	LG CHEM	14,048,032.26	3.21
5,766.00	LG CHEMICAL LTD PREF./ISSUE 01	1,375,229.78	0.32
30,595.00	LG CORP	1,945,896.87	0.45
6,333.00	LG H&H	2,918,769.25	0.67
64,209.00	NAVER	9,962,912.13	2.28
7,326.00	NCSOFT	2,090,570.21	0.48
222,854.00	SHINHAN FINANCIAL GROUP	6,051,302.67	1.39
260,762.00	WOORI FINANCIAL GROUP	2,285,435.52	0.52
	Taiwan	**103,313,936.92**	**23.69**
1,688,000.00	ACER INC	1,560,626.67	0.36
3,815,446.00	CATHAY FINANCIAL	5,238,051.64	1.20
675,550.00	CHAILEASE HOLDING COMPANY LTD	4,958,875.54	1.14
2,172,000.00	CHINA AIRLINES	1,391,049.60	0.32
6,606,000.00	CHINA STEEL CORP	6,704,173.29	1.54
7,721,000.00	CHINATRUST FINANCIAL HLDGS	5,540,808.95	1.27
1,269,000.00	CHUNGHWA TELECOM	4,980,554.65	1.14
5,197,226.00	E.SUN FINANCIAL HOLDING	4,318,573.41	0.99
1,904,000.00	EVA AIRWAYS CORP	1,679,033.71	0.39
622,400.00	EVERGREEN MARINE CORP	3,240,015.09	0.74
143,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	353,184.85	0.08
3,717,710.00	FIRST FINANCIAL HOLDING COMPANY	3,229,604.70	0.74
3,388,539.00	FUBON FINANCIAL HOLDING COMPANY	6,287,950.56	1.44
283,000.00	HOTAI MOTOR	5,967,186.97	1.37
4,353,175.00	MEGA FINANCIAL HOLDING COMPANY	4,718,112.03	1.08
595,000.00	PRESIDENT CHAIN STORE CORP	5,266,522.18	1.21
1,438,287.00	SHANGH COMM&SAVING --- REGISTERED	2,217,835.52	0.51
3,593,503.00	SINOPAC HOLDINGS	1,959,179.74	0.45
3,947,715.00	TAISHIN FINANCIAL HOLDINGS	2,152,296.32	0.49
4,928,000.00	TAIWAN CEMENT CORP	5,891,423.80	1.35
137,000.00	TAIWAN MOBILE	454,454.20	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,284,000.00	TAIWAN SEMICONDUCTOR CO	22,477,107.11	5.15
48,000.00	VOLTRONIC POWER TECHNOLOGY CORP	2,727,316.39	0.63
	Thailand	**25,492,573.66**	**5.85**
300,900.00	ADVANCED INFO SERVICE -F-	1,865,501.19	0.43
4,155,100.00	AIRPORT OF THAILAND PUB CO -F-	8,627,347.89	1.97
3,738,300.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	3,225,029.18	0.74
19,638,500.00	BTS GROUP	4,077,595.52	0.93
2,280,000.00	CENTRAL PATTANA (FOREIGN REGISTERED)	4,584,004.46	1.05
543,100.00	ENERGY ABSOLUTE FOREIGN REGISTER	1,207,065.61	0.28
11,600.00	INTOUCH HOLDINGS -F-	25,103.09	0.01
906,300.00	MINOR INTERNATIONAL FOREIGN REGISTERED	854,750.14	0.20
242,700.00	SCB X PCL-FOREIGN	727,496.86	0.17
39,100.00	SCB X PUBLIC COMPANY	117,202.83	0.03
738,762.00	TRUE CORPORATION PUBLIC COMPANY LIMITED	181,476.89	0.04
	United States of America	**12,679,014.24**	**2.91**
200,016.00	YUM CHINA HOLDINGS INC WI	12,679,014.24	2.91
Other transferable securities		**4,921,056.74**	**1.13**
Shares		**4,921,056.74**	**1.13**
	Thailand	**4,921,056.74**	**1.13**
967,000.00	ENERGY ABSOLUTE NVDR	2,149,203.55	0.49
300,900.00	SIAM CEMENT FOREIGN REGISTERED	2,771,853.19	0.64
Total securities portfolio		**433,858,038.75**	**99.48**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**1,978,864,233.78**	**97.02**
Shares		**1,978,843,612.32**	**97.02**
	Bermuda	**21,767,770.56**	**1.07**
20,808,000.00	BEIJING ENTERPRISES WATER	5,195,423.50	0.25
7,320,000.00	CN RUYI RG REGISTERED SHS	1,911,610.85	0.09
110,739.00	CREDICORP	14,660,736.21	0.73
	Brazil	**73,833,840.56**	**3.62**
322,451.00	BANCO SANTANDER UNITS (50SHS+50PFD SHS)	1,704,397.82	0.08
4,072,892.00	CEMIG PREF (CIA ENERG.MINAS GERAIS)	9,189,700.70	0.45
854,443.00	ENERGISA UNITS 1 SH + 4 PFD	6,771,197.43	0.33
2,015,304.00	KLABIN SA UNIT	7,190,375.69	0.35
1,642,871.00	LOCALIZA RENT A CAR SA	17,302,831.12	0.86
2,536,337.00	LOJAS RENNER	8,288,995.70	0.41
1,878,576.00	NATURA CO HLDG -REGISTERED SHS	4,890,746.46	0.24
3,089,624.00	RUMO SA	11,486,545.39	0.56
409,876.00	TELEF BRASIL	3,125,264.56	0.15
475,285.00	TIM - REGISTERED SHS	1,179,253.56	0.06
486,953.00	TOTVS	2,704,532.13	0.13
	Cayman Islands	**275,182,266.44**	**13.49**
3,978,000.00	CHINA CONCH VENTURE HOLDINGS LTD	6,942,563.97	0.34
3,206,000.00	CHINA LESSO GROUP	2,867,049.39	0.14
3,330,000.00	CHINA MEDICAL SYSTEM HOLDINGS LTD	5,260,178.27	0.26
3,980,654.00	COUNTRY GARDEN	6,886,344.49	0.34
4,348,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	2,747,297.91	0.13
1,937,384.00	LI AUTO INC	24,186,683.90	1.19
5,551,000.00	MEITUAN - SHS 114A/REG S	101,474,675.85	4.97
3,133,600.00	NETEASE INC	55,088,023.32	2.70
1,179,200.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	2,983,329.75	0.15
1,359,200.00	TONGCHENG TRAVEL HOLDINGS LIMITED	2,957,370.77	0.14
824,000.00	VINDA INTERNATIONAL HOLDINGS LTD	1,992,314.81	0.10
715,121.00	VIPSHOP HOLDINGS ADR 1/5 REPR	10,855,536.78	0.53
6,023,000.00	WUXI BIOLOGICS	37,289,252.43	1.83
1,546,900.00	XPENG INC REGISTERED SHS	8,621,341.36	0.42
1,950,000.00	YADEA GROUP HOLDINGS LTD	5,030,303.44	0.25
	Chile	**21,049,373.86**	**1.03**
260,844.00	SOQUIMICH PREF -B-	21,049,373.86	1.03
	China	**108,296,664.22**	**5.31**
1,412,500.00	BYD COMPANY LTD -H-	41,349,763.04	2.03
9,132,000.00	CMOC GROUP LIMITED	5,525,785.94	0.27
2,728,600.00	CMOC GROUP LTD-A	2,380,013.40	0.12
262,176.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	15,501,907.90	0.76
844,000.00	GZ BYS PHARMACE -A-	4,065,562.59	0.20
2,634,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	4,576,828.99	0.22
4,960,400.00	SHANDONG WEIGAO GRP -H-	7,924,078.69	0.39
206,500.00	SUNGROW POWER SUPPLY CO LTD	3,153,135.35	0.15
459,950.00	SZ INNOVANCE TECHNOLOGY -A-	4,708,457.48	0.23
316,492.00	WUXI APP TEC CO LTD A	3,663,891.21	0.18
617,420.00	WUXI APPTEC CO LTD.	6,465,275.79	0.32
1,494,700.00	XINJIANG GOLDWIND SCI&TECH -A-	2,402,900.64	0.12
589,655.00	YUNNAN BAIYAO GROUP -A-	4,696,756.19	0.23
531,732.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	1,882,307.01	0.09
	Colombia	**10,783,625.14**	**0.53**
308,572.00	BANCOLOMBIA SA	2,317,281.22	0.11
614,749.00	BANCOLOMBIA SA PREF	3,850,005.97	0.19
1,419,733.00	INTERCONNEXION ELECTRICA SA	4,616,337.95	0.23
	Czech Republic	**483,033.39**	**0.02**
119,975.00	MONETA MONEY BANK	483,033.39	0.02
	Greece	**10,415,347.09**	**0.51**
2,920,722.00	ALPHA SERVICES AND HOLDINGS S.A	3,569,870.72	0.18
320,487.00	TERNA ENERGY	6,845,476.37	0.33
	Hong Kong	**20,514,277.42**	**1.01**
10,784,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	4,629,609.11	0.23
16,152,000.00	CSPC PHARMACEUTICAL	15,884,668.31	0.78
	India	**219,848,402.62**	**10.78**
554,806.00	ADANI GREEN ENERGY LTD	5,948,559.05	0.29
748,486.00	ASIAN PAINTS LTD	25,152,033.38	1.23
3,494,569.00	AXIS BANK	36,505,197.44	1.80
487,335.00	COLGATE-PALMOLIVE (INDIA) LTD	8,938,455.67	0.44
1,842,799.00	DABUR INDIA LTD DEMATERIALISED	12,218,434.30	0.60
111,454.00	EICHER MOTORS - REGISTERED SHS	3,999,163.16	0.20
637,956.00	HAVELLS INDIA LTD	9,225,941.46	0.45
73,492.00	HERO HONDA MOTORS LTD DEMATERIALISED	2,099,126.92	0.10
1,495,112.00	HINDUSTAN UNILEVER	46,579,395.37	2.29
64,626.00	INFO EDGE (INDIA) SHS DEMATERIALISED	2,928,095.58	0.14
766,625.00	KOTAK MAHINDRA BANK	16,164,591.38	0.79
1,569,126.00	MAHINDRA&MAHINDRA	22,123,284.68	1.08
1,512,935.00	MARICO LTD DEMATERIALISED	8,832,858.96	0.43
79,800.00	NESTLE INDIA DEMATERAILISED	19,133,265.27	0.94
	Indonesia	**34,712,306.33**	**1.70**
63,782,700.00	KALBE FARMA	8,932,850.69	0.44
21,712,600.00	PT UNILEVER INDONESIA TBK	6,298,961.72	0.31
71,945,900.00	TELKOM INDONESIA -B-	19,480,493.92	0.95
	Malaysia	**58,651,373.29**	**2.88**
360,700.00	AMMB HOLDING BHD	306,544.59	0.02
1,968,100.00	AXIATA GROUP	1,342,548.24	0.07
2,272,100.00	CELCOMDIGI BHD	2,234,773.00	0.11
1,146,600.00	KUALA LUMPUR KEPONG MY	5,399,750.89	0.26
4,451,772.00	MALAYAN BANKING BHD	8,646,293.62	0.42
1,061,900.00	MAXIS BHD	993,916.54	0.05
418,300.00	NESTLE (M) BHD	12,996,953.45	0.64
2,873,000.00	PERLIS PLANTATIONS BHD	10,782,319.65	0.53
17,592,900.00	PUBLIC BANK BHD	15,948,273.31	0.78
	Mexico	**87,206,675.91**	**4.28**
1,408,456.00	ARCA CONTINENT	12,764,711.82	0.63
3,775,799.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	35,926,117.51	1.76
4,113,682.00	GRUPO FINANCIERO BANORTE -O-	34,607,222.86	1.70
3,700,794.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	3,908,623.72	0.19
	Netherlands	**11,604,939.52**	**0.57**
1,993,038.00	NEPI ROCKCASTLE N.V	11,604,939.52	0.57
	Philippines	**16,442,354.94**	**0.81**
27,252,700.00	SM PRIME HOLDINGS INC	16,442,354.94	0.81

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	South Africa	**236,167,728.32**	**11.58**
1,144,951.00	ABSA GRP --- REGISTERED SHS	11,730,538.27	0.58
97,734.00	ANGLO AMERICAN PLATINUM LIMITED	5,255,075.85	0.26
1,007,055.00	ASPEN PHARMACARE HOLDINGS PLC	10,397,194.91	0.51
184,577.00	BIDVEST GROUP	2,636,352.09	0.13
761,715.00	CLICKS GROUP	11,039,011.83	0.54
7,342,944.00	FIRSTRAND LTD	24,988,964.82	1.23
1,678,321.00	GOLD FIELDS	22,418,591.09	1.10
14,586,578.00	GROWTHPOINT PROPERTIES LTD	10,736,964.98	0.53
1,232,000.00	IMPALA PLATINUM HOLDINGS LTD	11,375,986.81	0.56
180,015.00	MULTICHOICE GRP - REGISTERED SHS	1,251,607.04	0.06
368,109.00	NASPERS -N-	68,319,995.94	3.34
592,289.00	NEDBANK GROUP	7,238,990.96	0.35
6,178,624.00	OLD MUTUAL -REGISTERED SHS	4,109,213.58	0.20
2,291,060.00	SANLAM LTD	7,278,961.77	0.36
1,178,065.00	SHOPRITE HOLDINGS LTD (SHP)	14,757,592.17	0.72
1,918,802.00	STANDARD BANK GROUP LIMITED	18,688,910.04	0.92
573,357.00	VODACOM GROUP	3,943,776.17	0.19
	South Korea	**214,398,639.25**	**10.51**
67,552.00	AMOREPACIFIC CORP	7,098,446.82	0.35
23,934.00	CJ CHEILJEDANG	5,993,381.33	0.29
191,523.00	COWAY CO LTD	7,723,590.92	0.38
474,309.00	HANA FINANCIAL GROUP INC	14,828,417.28	0.73
490,490.00	KAKAO	23,020,268.88	1.13
626,919.00	KB FINANCIAL GROUP INC	22,946,336.67	1.12
82,872.00	LG CHEM	45,323,854.62	2.23
19,919.00	LG CHEMICAL LTD PREF./ISSUE 01	4,750,815.45	0.23
116,226.00	LG CORP	7,392,182.03	0.36
19,462.00	LG H&H	8,969,696.38	0.44
208,349.00	NAVER	32,328,221.57	1.58
23,582.00	NCSOFT	6,729,433.06	0.33
727,854.00	SHINHAN FINANCIAL GROUP	19,763,903.07	0.97
859,163.00	WOORI FINANCIAL GROUP	7,530,091.17	0.37
	Taiwan	**372,006,970.09**	**18.23**
7,035,000.00	ACER INC	6,504,152.02	0.32
12,664,886.00	CATHAY FINANCIAL	17,387,043.84	0.85
2,179,180.00	CHAILEASE HOLDING COMPANY LTD	15,996,273.25	0.78
7,082,000.00	CHINA AIRLINES	4,535,641.46	0.22
22,038,000.00	CHINA STEEL CORP	22,365,511.79	1.09
25,758,000.00	CHINATRUST FINANCIAL HLDGS	18,484,672.59	0.91
4,395,000.00	CHUNGHWA TELECOM	17,249,438.68	0.85
17,505,071.00	E.SUN FINANCIAL HOLDING	14,545,631.47	0.71
5,914,000.00	EVA AIRWAYS CORP	5,215,233.92	0.26
1,968,400.00	EVERGREEN MARINE CORP	10,246,860.06	0.50
241,000.00	FAR EASTERN TEXTILE	247,747.66	0.01
739,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	1,825,200.01	0.09
12,797,075.00	FIRST FINANCIAL HOLDING COMPANY	11,116,922.39	0.55
11,189,006.00	FUBON FINANCIAL HOLDING COMPANY	20,762,905.96	1.01
843,000.00	HOTAI MOTOR	17,775,048.12	0.87
14,787,200.00	MEGA FINANCIAL HOLDING COMPANY	16,026,846.19	0.79
1,767,000.00	PRESIDENT CHAIN STORE CORP	15,640,243.18	0.77
4,943,792.00	SHANGH COMM&SAVING --- REGISTERED	7,623,316.82	0.37
12,333,247.00	SINOPAC HOLDINGS	6,724,092.82	0.33
13,683,618.00	TAISHIN FINANCIAL HOLDINGS	7,460,315.80	0.37
15,296,000.00	TAIWAN CEMENT CORP	18,286,367.39	0.90
754,000.00	TAIWAN MOBILE	2,501,156.70	0.12
6,009,000.00	TAIWAN SEMICONDUCTOR CO	105,190,760.61	5.15
146,000.00	VOLTRONIC POWER TECHNOLOGY CORP	8,295,587.36	0.41
	Thailand	**78,812,940.37**	**3.86**
1,100,000.00	ADVANCED INFO SERVICE -F-	6,819,711.90	0.33
12,337,100.00	AIRPORT OF THAILAND PUB CO -F-	25,615,858.51	1.27
12,379,700.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	10,679,959.81	0.52
54,326,700.00	BTS GROUP	11,280,001.47	0.55
6,520,000.00	CENTRAL PATTANA (FOREIGN REGISTERED)	13,108,644.34	0.64
1,760,900.00	ENERGY ABSOLUTE FOREIGN REGISTER	3,913,684.10	0.19
202,900.00	INTOUCH HOLDINGS -F-	439,087.68	0.02
3,224,363.00	MINOR INTERNATIONAL FOREIGN REGISTERED	3,040,962.96	0.15
843,300.00	SCB X PCL-FOREIGN	2,527,804.30	0.12
196,900.00	SCB X PUBLIC COMPANY	590,210.68	0.03
1,413,784.00	TRUE CORPORAT - SHS NON-VOTING DEPOSIT	347,296.04	0.02
1,830,729.00	TRUE CORPORATION PUBLIC COMPANY LIMITED	449,718.58	0.02
	United Arab Emirates	**65,310,461.24**	**3.20**
4,050,829.00	ABU DHABI COMMERCIAL BANK	9,155,010.60	0.45
6,695,260.00	BANK ABU DHABI	23,481,193.01	1.15
5,439,555.00	EMIRATES TELECOM	32,674,257.63	1.60
	United States of America	**41,354,621.76**	**2.03**
652,384.00	YUM CHINA HOLDINGS INC WI	41,354,621.76	2.03
Warrants, Rights		**20,621.46**	**0.00**
	Brazil	**20,621.46**	**0.00**
460.00	LOCALIZA RENT A CAR 31.01.23 RIGHT	1,587.70	0.00
7,350.00	LOCALIZA RENT A CAR 11.05.23 RIGHT	19,033.76	0.00
Transferable securities dealt in on another regulated market		**40,951,248.20**	**2.01**
Shares		**40,951,248.20**	**2.01**
	Qatar	**31,951,189.59**	**1.57**
7,237,273.00	QATAR NATIONAL BANK	31,951,189.59	1.57
	Saudi Arabia	**9,000,058.61**	**0.44**
115,935.00	DR SULAIMAN MED --- REGISTERED SHS	9,000,058.61	0.44
Other transferable securities		**18,803,510.27**	**0.92**
Shares		**18,803,510.27**	**0.92**
	Jersey Island	**0.00**	**0.00**
423,093.00	POLYMETAL INTERNATIONAL PLC	0.00	0.00
	Russia	**0.00**	**0.00**
159,404.00	PHOSAGRO SP GDR REP	0.00	0.00
1,027.00	PHOSAGRO SPONS GDR REP.0,333	0.00	0.00
40,565.00	POLYUS GOLD CO ZAO	0.00	0.00
	Thailand	**18,803,510.27**	**0.92**
2,637,400.00	ENERGY ABSOLUTE NVDR	5,861,747.09	0.29
1,404,900.00	SIAM CEMENT FOREIGN REGISTERED	12,941,763.18	0.63
Total securities portfolio		**2,038,618,992.25**	**99.95**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**203,595,507.06**	**96.51**
Shares		**203,595,507.06**	**96.51**
	Austria	**1,106,720.00**	**0.52**
13,834.00	VERBUND AG	1,106,720.00	0.52
	Belgium	**6,335,560.20**	**3.00**
5,132.00	D'IETEREN	918,114.80	0.44
7,512.00	ELIA SYSTEM OPERATOR SA	913,459.20	0.43
49,804.00	KBC GROUPE SA	3,152,593.20	1.49
43,300.00	UMICORE SA	1,351,393.00	0.64
	Finland	**6,233,661.68**	**2.95**
32,218.00	ELISA CORPORATION -A-	1,790,032.08	0.84
60,380.00	KESKO CORP	1,195,825.90	0.57
22,938.00	ORION CORPORATION (NEW) -B-	944,816.22	0.45
117,723.00	STORA ENSO -R-	1,410,321.54	0.67
102,747.00	WARTSILA CORPORATION -B-	892,665.94	0.42
	France	**66,842,046.24**	**31.69**
371,711.00	AXA SA	10,469,240.32	4.97
8,610.00	BIOMERIEUX SA	835,170.00	0.40
63,266.00	BUREAU VERITAS SA	1,674,651.02	0.79
134,834.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	3,794,902.93	1.80
11,079.00	COVIVIO SA	593,834.40	0.28
127,915.00	DANONE SA	7,330,808.65	3.47
57,000.00	ESSILORLUXOTTICA SA	9,462,000.00	4.48
6,072.00	HERMES INTERNATIONAL SA	11,318,208.00	5.37
44,408.00	KLEPIERRE SA	925,906.80	0.44
8,512.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,500,560.00	1.66
2,500.00	L'OREAL (PRIME FIDELITE 2024)	1,028,125.00	0.49
27.00	L'OREAL SA	11,103.75	0.01
45,629.00	PUBLICIS GROUPE	3,275,249.62	1.55
67,765.00	SCHNEIDER ELECTRIC SE	10,414,125.20	4.94
34.00	SODEXO SA	3,062.04	0.00
41,411.00	VALEO SA	783,082.01	0.37
152,905.00	VIVENDI SA	1,422,016.50	0.67
	Germany	**38,960,343.35**	**18.47**
31,695.00	ADIDAS AG NAMEN AKT	5,159,312.10	2.45
47,823.00	ALLIANZ SE REG SHS	10,176,734.40	4.83
20,767.00	BEIERSDORF AG	2,491,001.65	1.18
8,191.00	CARL ZEISS MEDITEC AG	1,048,448.00	0.50
37,394.00	DEUTSCHE BOERSE AG REG SHS	6,710,353.30	3.18
32,756.00	GEA GROUP AG	1,374,114.20	0.65
24,685.00	HENKEL AG & CO KGAA	1,653,895.00	0.78
32,979.00	HENKEL AG & CO KGAA PFD	2,376,466.74	1.13
25,600.00	MERCK KGAA	4,391,680.00	2.08
21,287.00	PUMA AG	1,210,378.82	0.57
236,519.00	TELEFONICA NAMEN AKT	671,004.40	0.32
44,031.00	ZALANDO SE	1,696,954.74	0.80
	Ireland	**9,882,047.28**	**4.68**
148,961.00	CRH PLC	6,922,962.48	3.28
32,220.00	KERRY GROUP -A-	2,959,084.80	1.40
	Italy	**12,712,862.77**	**6.03**
26,147.00	AMPLIFON SPA	835,135.18	0.40
3,200,324.00	INTESA SANPAOLO	7,576,767.07	3.59
52,179.00	PRYSMIAN SPA	2,019,327.30	0.96
301,564.00	TERNA SPA	2,281,633.22	1.08
	Netherlands	**46,970,974.27**	**22.27**
37,180.00	AKZO NOBEL NV	2,676,216.40	1.27
16,968.00	ASML HOLDING NV	10,608,393.60	5.04
206,019.00	CNH INDUSTRIAL NV	2,900,747.52	1.37
34,826.00	DSM KONINKLIJKE	3,785,586.20	1.79
11,742.00	IMCD	1,765,996.80	0.84
36,461.00	JUST EAT TAKEAWAY.COM N.V	639,161.33	0.30
208,004.00	KONINKLIJKE AHOLD DELHAIZE NV	6,550,045.96	3.10
56,963.00	NN GROUP NV	1,905,981.98	0.90
141,327.00	PROSUS NV	10,167,064.38	4.83
51,326.00	WOLTERS KLUWER NV	5,971,780.10	2.83
	Spain	**12,239,315.54**	**5.80**
5,364.00	ACCIONA SA	990,730.80	0.47
1,185,828.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	7,792,075.79	3.69
15,444.00	CORPORACION ACCIONA ENERGIAS RENOVABLES	552,277.44	0.26
65,799.00	EDP RENOVAVEIS SA	1,387,700.91	0.66
93,613.00	RED ELECTRICA	1,516,530.60	0.72
	United Kingdom	**2,311,975.73**	**1.10**
42,437.00	COCA-COLA EUROPACIFIC PARTNERS	2,311,975.73	1.10
Other transferable securities		**6,651,965.00**	**3.15**
Shares		**6,651,965.00**	**3.15**
	France	**6,651,965.00**	**3.15**
15,956.00	L OREAL S A	6,561,905.00	3.11
1,000.00	SODEXO --- REGISTERED SHS	90,060.00	0.04
Total securities portfolio		**210,247,472.06**	**99.66**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**3,499,496,967.64**	**99.01**
Shares		**3,499,496,967.64**	**99.01**
	Austria	**9,601,200.00**	**0.27**
120,015.00	VERBUND AG	9,601,200.00	0.27
	Belgium	**52,240,734.26**	**1.48**
42,067.00	D'IETEREN	7,525,786.30	0.21
71,885.00	ELIA SYSTEM OPERATOR SA	8,741,216.00	0.25
409,092.00	KBC GROUPE SA	25,895,523.60	0.73
322,916.00	UMICORE SA	10,078,208.36	0.29
	Denmark	**361,312,586.12**	**10.22**
8,066.00	A.P. MOELLER-MAERSK A/S -B-	13,475,275.53	0.38
5,344.00	A.P. MOELLER-MAERSK -A-	8,723,375.35	0.25
203,802.00	COLOPLAST -B-	24,671,934.76	0.70
180,626.00	DEMANT A/S	5,824,220.42	0.16
107,769.00	GENMAB AS	37,455,054.97	1.06
1,350,473.00	NOVO NORDISK	196,843,137.40	5.57
354,590.00	NOVOZYMES -B-	16,702,996.39	0.47
153,204.00	PANDORA	13,479,105.63	0.38
1,652,228.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	44,137,485.67	1.25
	Finland	**50,868,981.73**	**1.44**
260,744.00	ELISA CORPORATION -A-	14,486,936.64	0.41
504,466.00	KESKO CORP	9,990,949.13	0.28
192,368.00	ORION CORPORATION (NEW) -B-	7,923,637.92	0.22
931,303.00	STORA ENSO -R-	11,157,009.94	0.32
841,442.00	WARTSILA CORPORATION -B-	7,310,448.10	0.21
	France	**717,178,938.75**	**20.30**
3,050,318.00	AXA SA	85,912,206.47	2.43
71,413.00	BIOMERIEUX SA	6,927,061.00	0.20
500,260.00	BUREAU VERITAS SA	13,241,882.20	0.37
1,095,798.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	30,841,234.71	0.87
103,511.00	COVIVIO SA	5,548,189.60	0.16
1,044,502.00	DANONE SA	59,860,409.62	1.69
473,269.00	ESSILORLUXOTTICA SA	78,562,654.00	2.22
51,134.00	HERMES INTERNATIONAL SA	95,313,776.00	2.71
388,798.00	KLEPIERRE SA	8,106,438.30	0.23
186,864.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	76,847,820.00	2.17
170,452.00	L'OREAL (PRIME FIDELITE 2024)	70,098,385.00	1.98
17,199.00	L'OREAL SA	7,073,088.75	0.20
370,596.00	PUBLICIS GROUPE	26,601,380.88	0.75
883,139.00	SCHNEIDER ELECTRIC SE	135,720,801.52	3.85
285,010.00	VALEO SA	5,389,539.10	0.15
1,197,212.00	VIVENDI SA	11,134,071.60	0.32
	Germany	**376,291,873.73**	**10.65**
263,120.00	ADIDAS AG NAMEN AKT	42,830,673.60	1.21
653,452.00	ALLIANZ SE REG SHS	139,054,585.60	3.94
173,191.00	BEIERSDORF AG	20,774,260.45	0.59
67,601.00	CARL ZEISS MEDITEC AG	8,652,928.00	0.24
309,093.00	DEUTSCHE BOERSE AG REG SHS	55,466,738.85	1.57
253,029.00	GEA GROUP AG	10,614,566.55	0.30
196,077.00	HENKEL AG & CO KGAA	13,137,159.00	0.37
278,862.00	HENKEL AG & CO KGAA PFD	20,094,795.72	0.57
212,606.00	MERCK KGAA	36,472,559.30	1.03
173,909.00	PUMA AG	9,888,465.74	0.28
1,864,847.00	TELEFONICA NAMEN AKT	5,290,570.94	0.15
363,637.00	ZALANDO SE	14,014,569.98	0.40
	Ireland	**79,641,447.73**	**2.25**
1,184,743.00	CRH PLC	55,060,930.93	1.55
267,645.00	KERRY GROUP -A-	24,580,516.80	0.70
	Italy	**105,798,712.27**	**2.99**
219,821.00	AMPLIFON SPA	7,021,082.74	0.20
26,328,632.00	INTESA SANPAOLO	62,333,036.26	1.76
420,578.00	PRYSMIAN SPA	16,276,368.60	0.46
2,665,639.00	TERNA SPA	20,168,224.67	0.57
	Netherlands	**484,755,337.13**	**13.72**
306,819.00	AKZO NOBEL NV	22,084,831.62	0.62
282,123.00	ASML HOLDING NV	176,383,299.60	5.00
1,638,359.00	CNH INDUSTRIAL NV	23,068,094.72	0.65
290,099.00	DSM KONINKLIJKE	31,533,761.30	0.89
97,190.00	IMCD	14,617,376.00	0.41
302,984.00	JUST EAT TAKEAWAY.COM N.V	5,311,309.52	0.15
1,723,459.00	KONINKLIJKE AHOLD DELHAIZE NV	54,271,723.91	1.54
463,593.00	NN GROUP NV	15,511,821.78	0.44
1,291,282.00	PROSUS NV	92,894,827.08	2.63
421,816.00	WOLTERS KLUWER NV	49,078,291.60	1.39
	Norway	**61,236,350.32**	**1.73**
1,584,524.00	DNB BK ASA	26,089,605.08	0.73
727,360.00	MOWI ASA	12,362,914.62	0.35
1,402,124.00	ORKLA ASA	9,150,742.91	0.26
1,264,255.00	TELENOR ASA	13,633,087.71	0.39
	Spain	**105,093,300.92**	**2.97**
46,198.00	ACCIONA SA	8,532,770.60	0.24
9,773,846.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	64,223,942.07	1.81
137,431.00	CORPORACION ACCIONA ENERGIAS RENOVABLES	4,914,532.56	0.14
630,281.00	EDP RENOVAVEIS SA	13,292,626.29	0.38
872,187.00	RED ELECTRICA	14,129,429.40	0.40
	Sweden	**86,319,998.54**	**2.44**
465,461.00	BOLIDEN --- REGISTERED SHS	16,848,481.79	0.48
306,751.00	ELECTROLUX AB	3,428,553.69	0.10
1,016,728.00	ESSITY AB REGISTERED -B-	26,749,350.19	0.75
726,787.00	HUSQVARNA -B-	5,795,716.68	0.16
1,049,310.00	SVENSKA CELLULOSA SCA AB-SHS-B-	12,708,889.53	0.36
1,029,070.00	TELE2 AB	9,431,162.57	0.27
4,852,388.00	TELIA COMPANY AB	11,357,844.09	0.32
	Switzerland	**432,401,183.42**	**12.23**
339,803.00	COCA COLA HBC NAMEN	8,557,915.55	0.24
15,291.00	GIVAUDAN SA REG.SHS	45,803,670.53	1.30
89,783.00	KUEHNE + NAGEL INTERNATIONAL AG	24,596,471.23	0.70
121,553.00	LONZA GROUP (CHF)	67,040,919.09	1.90
630,982.00	ROCHE HOLDING LTD	165,898,995.37	4.68
10,744.00	SGS SA REG SHS	21,769,454.91	0.62
86,447.00	SONOVA HOLDING NAM-AKT	23,395,127.66	0.66
51,029.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	28,956,708.11	0.82
490,559.00	SWISS RE REGS	46,381,920.97	1.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	United Kingdom	**576,756,322.72**	**16.32**
3,399,388.00	ABRDN PLC	7,872,714.90	0.22
716,727.00	ASHTEAD GROUP	40,440,792.83	1.14
553,364.00	ASSOCIATED BRITISH FOODS PLC	12,217,209.06	0.35
1,647,131.00	BARRATT DEVELOPMENTS PLC	8,744,584.18	0.25
1,707,545.00	BRITISH LAND CO PLC REIT	7,535,973.04	0.21
11,368,403.00	BT GROUP PLC	18,863,242.94	0.53
567,422.00	BUNZL PLC	19,740,628.82	0.56
627,399.00	BURBERRY GROUP PLC	18,464,251.89	0.52
350,096.00	COCA-COLA EUROPACIFIC PARTNERS	19,073,295.82	0.54
235,009.00	CRODA INTL - REGISTERED SHS	17,378,951.66	0.49
2,328,634.00	INFORMA PLC	18,354,522.68	0.52
281,396.00	INTERCONTINENTAL HOTELS GROUP PLC	17,011,216.02	0.48
271,785.00	INTERTEK GROUP PLC	12,536,071.53	0.35
2,980,233.00	J SAINSBURY PLC	9,452,497.29	0.27
161,833.00	JOHNSON MATTHEY	3,653,075.63	0.10
3,127,933.00	KINGFISHER PLC	9,298,009.56	0.26
9,792,343.00	LEGAL & GENERAL GROUP PLC	26,623,315.61	0.75
774,239.00	MONDI PLC	11,295,941.71	0.32
213,305.00	NEXT PLC	15,953,573.01	0.45
1,053,765.00	PEARSON PLC	10,126,313.49	0.29
1,164,850.00	RECKITT BENCKISER GROUP PLC	81,633,621.26	2.32
3,109,542.00	RELX PLC	92,645,737.52	2.63
1,522,855.00	SCHRODERS PLC	7,972,155.46	0.23
2,073,322.00	SEGRO (REIT)	18,111,778.39	0.51
474,093.00	SEVERN TRENT PLC	15,533,330.45	0.44
874,942.00	ST JAME'S PLACE CAPITAL	12,058,208.28	0.34
6,005,098.00	TAYLOR WIMPEY PLC	8,129,127.20	0.23
192,320.00	THE BERKELEY GROUP HOLDINGS	9,185,922.84	0.26
1,289,093.00	UNITED UTILITIES GROUP PLC	15,550,683.74	0.44
332,405.00	WHITBREAD	11,299,575.91	0.32
Other transferable securities		**6,953,415.00**	**0.20**
Shares		**6,953,415.00**	**0.20**
	France	**6,953,415.00**	**0.20**
16,908.00	L OREAL S A	6,953,415.00	0.20
Total securities portfolio		**3,506,450,382.64**	**99.21**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		JPY	
Transferable securities admitted to an official stock exchange listing		**119,295,061,224**	**98.18**
Shares		**119,295,061,224**	**98.18**
	Japan	**119,295,061,224**	**98.18**
981,495.00	AEON CO LTD	2,518,516,170	2.07
654,601.00	AJINOMOTO CO INC	3,015,092,206	2.48
1,106,451.00	ASAHI KASEI CORPORATION	1,024,905,561	0.84
2,723,401.00	ASTELLAS PHARMA	5,128,164,083	4.22
518,700.00	DAIFUKU CO	1,267,184,100	1.04
1,448,150.00	DAI-ICHI LIFE HOLDINGS INC	3,526,245,250	2.90
1,397,696.00	DAIICHI SANKYO CO LTD	6,739,690,112	5.54
255,873.00	DAIKIN INDUSTRIES LTD	6,052,675,815	4.98
1,288,595.00	FANUC CORP SHS	6,133,712,200	5.05
213,548.00	FAST RETAILING CO LTD	6,167,266,240	5.08
282,565.00	FUJITSU LTD	5,039,546,775	4.15
439,037.00	HANKYU HANSHIN HOLDINGS INC	1,723,220,225	1.42
90,903.00	HITACHI CONST MACH.	279,526,725	0.23
1,007,500.00	HULIC CO LTD	1,095,152,500	0.90
176,443.00	IBIDEN	928,090,180	0.76
135,597.00	JFE HOLDINGS INC	227,667,363	0.19
708,724.00	KAO CORP	3,661,976,908	3.01
1,481,086.00	KDDI CORP	6,062,084,998	4.99
225,187.00	KIKKOMAN CORP	1,517,760,380	1.25
1,425,434.00	KUBOTA CORP	2,849,442,566	2.35
163,252.00	KURITA WATER INDUSTRIES LTD	986,042,080	0.81
459,027.00	MITSUBISHI CHEMICAL GROUP CORPORATION	360,657,514	0.30
223,341.00	NITTO DENKO CORP	1,909,565,550	1.57
598,198.00	NOMURA RESEARCH INSTITUTE	1,833,476,870	1.51
87,969.00	NPN EXPRESS H --- SHS	701,112,930	0.58
298,464.00	OMRON CORP	2,300,262,048	1.89
2,994,709.00	PANASONIC HLDGS --- REGISTERED SHS	3,539,746,038	2.91
1,482,565.00	RECRUIT HOLDINGS CO LTD	5,411,362,250	4.45
875,283.00	SEKISUI HOUSE LTD	2,361,513,534	1.94
505,281.00	SG HOLDINGS CO LTD	990,350,760	0.82
3,863,500.00	SOFTBANK	5,907,291,500	4.86
491,947.00	SOMPO HOLDINGS INC	2,583,705,644	2.13
504,777.00	SONY CORP	6,049,752,345	4.98
1,356,690.00	SUMITOMO CHEMICAL CO LTD	603,727,050	0.50
198,439.00	SUNTORY	979,296,465	0.81
253,361.00	SYSMEX	2,189,799,123	1.80
962,155.00	TERUMO CORP.	3,438,741,970	2.83
378,519.00	TOKYO ELECTRON LTD	6,071,444,760	5.00
964,237.00	TOKYU CORP	1,698,985,594	1.40
228,245.00	YAMAHA CORP.	1,161,767,050	0.96
245,443.00	YAMAHA MOTOR CO LTD	849,232,780	0.70
232,885.00	YAMATAKE CORP	840,714,850	0.69
4,207,597.00	Z HOLDINGS KK	1,568,592,162	1.29
Total securities portfolio		**119,295,061,224**	**98.18**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**815,597,735.87**	**99.71**
Shares		**815,597,735.87**	**99.71**
	Australia	**538,209,358.72**	**65.80**
671,689.00	ASX LTD	26,922,215.99	3.29
188,954.00	BLUESCOPE STEEL	2,347,073.79	0.29
4,137,701.00	BRAMBLES	34,255,532.26	4.19
217,995.00	COCHLEAR	31,806,951.39	3.89
2,329,304.00	COLES GRP --- REGISTERED SHS	25,874,773.81	3.16
1,719,295.00	COMPUTERSHARE LIMITED	22,882,245.75	2.80
4,222,663.00	DEXUS - STAPLED SECURITY	19,548,883.69	2.39
2,164,581.00	FORTESCUE METALS GROUP LTD	30,009,509.73	3.67
3,331,290.00	GOODMAN GROUP - STAPLED SECURITY	38,586,449.94	4.72
7,556,351.00	GPT GROUP STAPLED SECURITY	19,750,294.81	2.41
525,680.00	LEND GRP - STAPLED SECURITIES	2,342,908.64	0.29
347,185.00	MACQUARIE GROUP	37,594,943.35	4.60
451,697.00	MINERAL RESOURCES	22,440,057.47	2.74
14,729,788.00	MIRVAC GROUP STAPLED SECURITIES	18,886,671.83	2.31
2,071,268.00	NEWCREST MINING LTD	34,282,792.38	4.19
646,995.00	ORICA LIMITED	6,138,116.79	0.75
4,248,355.00	QBE INSURANCE GROUP	38,209,529.93	4.67
208,014.00	REA GROUP LTD	17,699,526.83	2.16
8,323,039.00	STOCKLAND	20,420,228.84	2.50
4,148,952.00	SUNCORP GROUP	30,972,635.14	3.79
4,580,902.00	TRANSURBAN GROUP	40,127,368.65	4.90
14,270,896.00	VICINITY CENTRES	17,110,647.71	2.09
	Hong Kong	**143,316,789.25**	**17.52**
4,269,400.00	AIA GROUP LTD	41,374,666.27	5.06
11,404,000.00	BOC HONG KONG (HOLDINGS) LTD	32,693,459.03	4.00
2,337,600.00	HANG SENG BANK LTD	30,615,980.44	3.74
5,007,487.00	MTR CORP LTD	22,223,400.57	2.72
512,500.00	SWIRE PACIFIC LTD SIE A	3,623,564.38	0.44
5,398,200.00	SWIRE PROPERTIES LTD	12,785,718.56	1.56
	Ireland	**20,717,676.48**	**2.53**
1,055,866.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	20,717,676.48	2.53
	New Zealand	**19,235,744.05**	**2.35**
2,149,005.00	MERCURY NZ	7,808,938.41	0.95
3,779,552.00	MERIDIAN ENERGY LTD	11,426,805.64	1.40
	Singapore	**94,118,167.37**	**11.51**
8,141,607.00	CAPITALAND INV --- REGISTERED SHS	20,741,511.78	2.54
2,084,300.00	CITY DEVELOPMENT	10,634,330.91	1.30
3,509,800.00	SINGAPORE EXCHANGE LTD	22,839,820.01	2.79
1,936,800.00	UNITED OVERSEAS BANK	39,902,504.67	4.88
Total securities portfolio		**815,597,735.87**	**99.71**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**5,565,890,424.80**	**99.53**
Shares		**5,565,890,424.80**	**99.53**
	Bermuda	**5,605,192.00**	**0.10**
341,780.00	INVESCO LTD	5,605,192.00	0.10
	Ireland	**118,884,881.17**	**2.13**
205,022.00	ALLEGION PLC WI	21,881,998.06	0.39
100,577.00	JAZZ PHARMACEUTICALS PLC	14,717,432.41	0.26
216,980.00	JOHNSON CONTROLS INTL	13,066,535.60	0.23
271,908.00	PENTAIR PLC	15,028,355.16	0.27
121,425.00	STERIS - REGISTERED SHS	23,226,174.00	0.42
168,303.00	TRANE TECH - REGISTERED SHS	30,964,385.94	0.56
	Jersey Island	**19,187,450.19**	**0.34**
119,385.00	APTIV PLC	13,393,803.15	0.24
96,336.00	NOVOCURE --- REGISTERED SHS	5,793,647.04	0.10
	Switzerland	**66,620,245.30**	**1.19**
343,085.00	CHUBB - NAMEN AKT	66,620,245.30	1.19
	United Kingdom	**7,848,835.38**	**0.14**
398,767.00	LIBERTY GLOBAL -A-	7,775,956.50	0.14
3,576.00	LIBERTY GLOBAL -C-	72,878.88	0.00
	United States of America	**5,347,743,820.76**	**95.63**
336,337.00	ADOBE INC	129,614,189.69	2.32
313,619.00	AGILENT TECHNOLOGIES	43,386,052.46	0.78
93,798.00	ALLY FINANCIAL INC	2,390,911.02	0.04
300,733.00	AMERCIAN WATER WORKS CO INC	44,054,377.17	0.79
480,399.00	AMERICAN EXPRESS	79,241,815.05	1.42
402,737.00	AMERICAN TOWER CORP	82,295,278.58	1.47
85,421.00	AMERIPRISE FINANCIAL INC	26,181,536.50	0.47
398,692.00	AMGEN INC	96,383,791.00	1.72
172,854.00	A.O.SMITH CORP	11,952,854.10	0.21
302,754.00	AUTOMATIC DATA PROCESSING INC	67,402,123.02	1.21
173,178.00	BALL CORP	9,543,839.58	0.17
650,569.00	BANK OF NY MELLON	29,561,855.36	0.53
268,221.00	BECTON DICKINSON	66,395,426.34	1.19
104,253.00	BIOGEN IDEC INC	28,985,461.59	0.52
114,020.00	BLACKROCK INC	76,293,062.40	1.36
551,735.00	CARRIER GLOBAL CORP-WI	25,241,876.25	0.45
7,667.00	CATERPILLAR - REGISTERED	1,754,516.28	0.03
193,964.00	CBRE GROUP	14,122,518.84	0.25
305,408.00	CENTENE CORP	19,304,839.68	0.35
84,002.00	C.H.ROBINSON WORLWIDE INC	8,347,278.74	0.15
78,103.00	CLOROX CO	12,359,018.72	0.22
273,381.00	CME GROUP -A-	52,357,929.12	0.94
3,526,109.00	COCA-COLA CO	218,724,541.27	3.90
860,268.00	COLGATE-PALMOLIVE CO	64,649,140.20	1.16
120,536.00	CONAGRA BRANDS INC	4,527,332.16	0.08
39,095.00	DAVITA	3,170,995.45	0.06
298,405.00	DENTSPLY SIRONA INC	11,721,348.40	0.21
309,210.00	DEXCOM INC	35,924,017.80	0.64
165,931.00	DOVER CORP	25,211,556.14	0.45
598,459.00	EDWARDS LIFESCIENCES CORP	49,510,513.07	0.89
661,597.00	ELANCO ANIMAL HEALTH	6,219,011.80	0.11
195,349.00	ELECTRONIC ARTS - REGISTERED	23,529,787.05	0.42
170,156.00	ELEVANCE HEALTH	78,239,430.36	1.40
84,168.00	EQUINIX INC	60,688,494.72	1.09
883,398.00	EXELON CORP	37,005,542.22	0.66
186,540.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	20,541,784.80	0.37
27,872.00	FACTSET RESEARCH SYSTEMS INC	11,569,388.48	0.21
655,715.00	FASTENAL CO	35,369,267.10	0.63
138,006.00	FORTUNE BRANDS	8,105,092.38	0.14
507,207.00	GENERAL MILLS INC	43,345,910.22	0.78
936,771.00	GILEAD SCIENCES INC	77,723,889.87	1.39
118,606.00	HASBRO INC	6,367,956.14	0.11
148,659.00	HCA INC	39,198,405.12	0.70
1,154,844.00	HEALTHPEAK PROPERTIES INC	25,371,922.68	0.45
140,941.00	HENRY SCHEIN INC	11,492,329.14	0.21
178,996.00	HILTON WORLDWIDE HLDGS INC REG SHS	25,215,166.52	0.45
261,725.00	HOLOGIC INC	21,121,207.50	0.38
740,751.00	HOME DEPOT INC	218,610,435.12	3.90
87,011.00	HUMANA INC	42,240,360.06	0.76
1,103,013.00	HUNTINGTON BANCSHARES INC	12,353,745.60	0.22
206,166.00	IDEX CORP	47,630,530.98	0.85
77,235.00	IDEXX LABS CORP	38,623,678.80	0.69
296,263.00	ILLINOIS TOOL WORKS	72,125,227.35	1.29
135,078.00	ILLUMINA INC	31,412,388.90	0.56
662,174.00	INGERSOLL RAND INC	38,525,283.32	0.69
63,418.00	INSULET	20,227,805.28	0.36
231,774.00	INTERPUBLIC GROUP OF COMPANIES INC	8,631,263.76	0.15
255,039.00	INTL FLAVORS & FRAG	23,453,386.44	0.42
74,823.00	J.B. HUNT TRANSPORT SERVICES INC	13,128,443.58	0.23
117,212.00	KELLOGG CO	7,848,515.52	0.14
949,071.00	KEURIG DR PEPPR --- REGISTERED SHS	33,483,224.88	0.60
271,556.00	KIMBERLY-CLARK CORP	36,448,246.32	0.65
215,862.00	KNIGHT SWIFT TRANSPORTATION HLDG	12,213,471.96	0.22
56,113.00	LABORATORY CORP OF AMERICA HOLDINGS	12,873,444.46	0.23
9,456.00	LENNOX INTL	2,376,103.68	0.04
222,559.00	LKQ CORP	12,632,448.84	0.23
412,846.00	LOWE'S CO INC	82,556,814.62	1.48
28,287.00	MARKETAXESS HOLDING INC	11,068,420.23	0.20
381,596.00	MARSH MCLENNAN COS	63,554,813.80	1.14
42,258.00	MARTIN MARIETTA	15,004,125.48	0.27
256,148.00	MASCO CORP	12,735,678.56	0.23
245,382.00	MCCORMICK & CO INC NON VOTING	20,418,236.22	0.37
24,752.00	METTLER TOLEDO INTERNATIONAL	37,875,757.92	0.68
1,048,092.00	MICROSOFT CORP	302,164,923.60	5.39
125,021.00	MOODY S CORP	38,258,926.42	0.68
778,081.00	NEWMONT CORPORATION	38,141,530.62	0.68
168,098.00	NORTHERN TRUST CORP	14,814,476.74	0.26
1,269,907.00	NVIDIA CORP	352,742,067.39	6.30
91,451.00	OLD DOMINION FREIGHT LINES INC	31,170,158.84	0.56
498,691.00	OTIS WORLDWIDE CORPORATION	42,089,520.40	0.75
1,090,986.00	PEPSICO INC	198,886,747.80	3.56
529,166.00	PLUG POWER INC	6,201,825.52	0.11
317,857.00	PNC FINANCIAL SERVICES GROUP INC	40,399,624.70	0.72
41,342.00	POOL CORP	14,157,154.48	0.25
180,054.00	PPG INDUSTRIES INC	24,051,613.32	0.43
281,776.00	PRUDENTIAL FINANCIAL INC	23,314,146.24	0.42
113,978.00	QUANTA SERVICES - REGISTERED	18,993,293.92	0.34
74,322.00	QUEST DIAGNOSTICS	10,515,076.56	0.19
530,973.00	REGIONS FINANCIAL CORP	9,854,858.88	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
130,569.00	REPUBLIC SERVICES -A-	17,655,540.18	0.32
125,107.00	RESMED	27,397,181.93	0.49
314,932.00	RIVIAN AUTOMOTIVE INC	4,875,147.36	0.09
59,859.00	ROBERT HALF INTERNATIONAL INC	4,822,839.63	0.09
117,869.00	ROCKWELL AUTOMATION	34,588,658.05	0.62
438,546.00	ROLLINS	16,458,631.38	0.29
206,618.00	SHERWIN WILLIAMS CO	46,441,527.86	0.83
250,725.00	S&P GLOBAL INC	86,442,458.25	1.55
158,807.00	T ROWE PRICE GROUP INC	17,929,310.30	0.32
104,581.00	TAKE TWO INTERACTIVE SOFTWARE INC	12,476,513.30	0.22
346,575.00	TARGET CORP	57,403,217.25	1.03
1,383,231.00	TESLA MOTORS INC	286,965,103.26	5.12
759,118.00	TEXAS INSTRUMENTS INC	141,203,539.18	2.52
176,566.00	THE CIGNA GROUP - REGISTERED SHS	45,117,909.98	0.81
79,719.00	TRACTOR SUPPLY CO	18,737,153.76	0.34
194,072.00	TRAVELERS COS INC/THE	33,265,881.52	0.59
1,049,155.00	TRUIST FINANCIAL CORP	35,776,185.50	0.64
83,126.00	UNITED RENTALS INC	32,897,945.76	0.59
28,693.00	VAIL RESORTS INC	6,704,980.24	0.12
540,992.00	VENTAS INC	23,452,003.20	0.42
181,417.00	VERTEX PHARMACEUTICALS INC	57,159,054.19	1.02
257,864.00	VF REGISTERED	5,907,664.24	0.11
1,337,712.00	WALT DISNEY CO	133,945,102.56	2.40
1,508,056.00	WARNER BROS DISCOVERY INC	22,771,645.60	0.41
74,353.00	WATERS	23,021,919.39	0.41
498,457.00	WELLTOWER OP --- REGISTERED SH	35,734,382.33	0.64
74,301.00	WEST PHARMACEUTICAL SERVICES INC	25,743,067.47	0.46
36,731.00	WW GRAINGER INC	25,300,680.11	0.45
251,379.00	XYLEM INC	26,319,381.30	0.47
432,240.00	ZOETIS INC -A-	71,942,025.60	1.29
152,359.00	ZOOMINFO TECH --- REGISTERED SHS -A-	3,764,790.89	0.07
Total securities portfolio		**5,565,890,424.80**	**99.53**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**3,841,306,934.29**	**98.78**
Shares		**3,841,306,934.29**	**98.78**
	Australia	**91,334,303.86**	**2.35**
48,310.00	ASX LTD	2,103,726.85	0.05
478,568.00	BRAMBLES	4,304,522.83	0.11
26,925.00	COCHLEAR	4,268,162.73	0.11
442,699.00	COLES GRP --- REGISTERED SHS	5,342,797.02	0.14
150,690.00	COMPUTERSHARE LIMITED	2,178,925.71	0.06
724,426.00	DEXUS - STAPLED SECURITY	3,643,672.32	0.09
610,722.00	GOODMAN GROUP - STAPLED SECURITY	7,685,563.09	0.20
1,156,413.00	GPT GROUP STAPLED SECURITY	3,283,856.49	0.08
259,407.00	LEND GRP - STAPLED SECURITIES	1,256,103.24	0.03
109,091.00	MACQUARIE GROUP	12,834,151.11	0.34
82,418.00	MINERAL RESOURCES	4,448,448.58	0.11
2,310,348.00	MIRVAC GROUP STAPLED SECURITIES	3,218,444.94	0.08
401,923.00	NEWCREST MINING LTD	7,227,573.16	0.19
70,827.00	ORICA LIMITED	730,033.54	0.02
491,116.00	QBE INSURANCE GROUP	4,798,933.39	0.12
9,577.00	REA GROUP LTD	885,336.40	0.02
1,323,797.00	STOCKLAND	3,528,659.98	0.09
458,218.00	SUNCORP GROUP	3,716,393.02	0.10
1,314,555.00	TRANSURBAN GROUP	12,510,601.38	0.32
2,585,821.00	VICINITY CENTRES	3,368,398.08	0.09
	Austria	**2,431,822.76**	**0.06**
27,979.00	VERBUND AG	2,431,822.76	0.06
	Belgium	**10,713,245.19**	**0.28**
9,173.00	D'IETEREN	1,782,918.45	0.05
22,996.00	ELIA SYSTEM OPERATOR SA	3,038,054.91	0.08
85,678.00	KBC GROUPE SA	5,892,271.83	0.15
	Bermuda	**2,403,977.60**	**0.06**
146,584.00	INVESCO LTD	2,403,977.60	0.06
	Canada	**162,303,952.46**	**4.17**
211,570.00	AGNICO EAGLE MINES LTD	10,771,156.26	0.28
391,068.00	BANK OF NOVA SCOTIA	19,669,668.89	0.50
95,037.00	BROOKFIELD RENEWABLE COR W/I	3,318,757.00	0.09
23,696.00	FIRSTSERVICE CORP	3,334,259.73	0.09
45,914.00	GEORGE WESTON	6,076,167.45	0.16
91,456.00	GILDAN ACTIVEWEAR	3,034,223.46	0.08
302,183.00	HYDRO ONE LTD	8,591,996.87	0.22
63,394.00	INTACT FINANCIAL CORP	9,060,216.03	0.23
129,163.00	METRO -A- SUB VTG	7,094,955.87	0.18
132,646.00	NATIONAL BK CANADA	9,474,905.67	0.24
176,791.00	NUTRIEN - REGISTERED	13,038,367.75	0.34
45,602.00	RITCHIE BROTHERS AUCTIONEERS	2,562,211.74	0.07
138,426.00	ROGERS COMMUNICATIONS -B- NON VOTING	6,407,054.78	0.16
352,409.00	SHOPIFY -A- SUBORD VOTING	16,873,726.88	0.43
210,721.00	TELUS CORP	4,177,510.11	0.11
46,920.00	TOROMONT INDUSTRIES LTD	3,845,882.71	0.10
584,690.00	TORONTO DOMINION BANK	34,972,891.26	0.89
	Denmark	**114,689,451.91**	**2.95**
1,607.00	A.P. MOELLER-MAERSK A/S -B-	2,916,789.29	0.08
954.00	A.P. MOELLER-MAERSK -A-	1,691,905.99	0.04
40,377.00	COLOPLAST -B-	5,310,538.46	0.14
48,700.00	DEMANT A/S	1,706,067.63	0.04
16,812.00	GENMAB AS	6,348,128.53	0.16
505,567.00	NOVO NORDISK	80,061,336.43	2.06
80,406.00	NOVOZYMES -B-	4,114,964.62	0.11
33,283.00	PANDORA	3,181,435.93	0.08
322,440.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	9,358,285.03	0.24
	Finland	**8,744,637.20**	**0.22**
30,205.00	ELISA CORPORATION -A-	1,823,269.31	0.05
104,346.00	KESKO CORP	2,245,227.73	0.06
46,820.00	ORION CORPORATION (NEW) -B-	2,095,235.99	0.05
73,773.00	STORA ENSO -R-	960,205.10	0.02
171,701.00	WARTSILA CORPORATION -B-	1,620,699.07	0.04
	France	**137,261,364.08**	**3.53**
562,557.00	AXA SA	17,214,167.84	0.44
13,470.00	BIOMERIEUX SA	1,419,544.71	0.04
58,240.00	BUREAU VERITAS SA	1,674,885.23	0.04
159,449.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	4,875,653.09	0.13
38,004.00	COVIVIO SA	2,213,114.29	0.06
139,145.00	DANONE SA	8,663,786.83	0.22
89,423.00	ESSILORLUXOTTICA SA	16,127,500.65	0.41
9,564.00	HERMES INTERNATIONAL SA	19,368,465.74	0.50
107,869.00	KLEPIERRE SA	2,443,500.63	0.06
26,964.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	12,047,584.30	0.31
27,990.00	L'OREAL (PRIME FIDELITE 2024)	12,506,003.72	0.32
6,689.00	L'OREAL SA	2,988,662.34	0.08
59,719.00	PUBLICIS GROUPE	4,657,208.97	0.12
178,091.00	SCHNEIDER ELECTRIC SE	29,735,077.08	0.77
131,256.00	VIVENDI SA	1,326,208.66	0.03
	Germany	**71,408,977.97**	**1.84**
48,333.00	ADIDAS AG NAMEN AKT	8,547,803.71	0.22
120,088.00	ALLIANZ SE REG SHS	27,763,932.50	0.70
29,377.00	BEIERSDORF AG	3,828,401.17	0.10
11,000.00	CARL ZEISS MEDITEC AG	1,529,721.60	0.04
54,950.00	DEUTSCHE BOERSE AG REG SHS	10,713,241.71	0.28
23,195.00	GEA GROUP AG	1,057,148.72	0.03
8,336.00	HENKEL AG & CO KGAA	602,267.04	0.02
13,738.00	HENKEL AG & CO KGAA	1,000,018.56	0.03
59,353.00	HENKEL AG & CO KGAA PFD	4,646,721.86	0.12
41,288.00	MERCK KGAA	7,695,277.98	0.20
18,383.00	PUMA AG	1,135,619.88	0.03
117,836.00	TELEFONICA NAMEN AKT	363,201.03	0.01
60,318.00	ZALANDO SE	2,525,622.21	0.06
	Hong Kong	**51,166,280.41**	**1.32**
3,534,800.00	AIA GROUP LTD	37,217,075.93	0.96
1,069,000.00	BOC HONG KONG (HOLDINGS) LTD	3,329,592.72	0.09
216,600.00	HANG SENG BANK LTD	3,082,096.06	0.08
896,574.00	MTR CORP LTD	4,323,013.27	0.11
122,000.00	SWIRE PACIFIC LTD SIE A	937,155.56	0.02
885,000.00	SWIRE PROPERTIES LTD	2,277,346.87	0.06
	Ireland	**63,062,659.25**	**1.62**
50,959.00	ALLEGION PLC WI	5,438,854.07	0.14
10,812.00	CRH PLC	545,927.76	0.01
118,293.00	CRH PLC	5,972,940.51	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
154,882.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	3,301,740.48	0.08
26,496.00	JAZZ PHARMACEUTICALS PLC	3,877,159.68	0.10
201,482.00	JOHNSON CONTROLS INTL	12,133,246.04	0.31
51,639.00	KERRY GROUP -A-	5,152,517.11	0.13
98,224.00	PENTAIR PLC	5,428,840.48	0.14
35,865.00	STERIS - REGISTERED SHS	6,860,257.20	0.18
78,004.00	TRANE TECH - REGISTERED SHS	14,351,175.92	0.38
	Israel	**3,917,866.35**	**0.10**
522,473.00	BANK LEUMI LE-ISRAEL (IL604611)	3,917,866.35	0.10
	Italy	**22,567,364.87**	**0.58**
48,624.00	AMPLIFON SPA	1,687,311.78	0.04
5,157,214.00	INTESA SANPAOLO	13,265,233.07	0.35
57,815.00	PRYSMIAN SPA	2,430,867.23	0.06
630,645.00	TERNA SPA	5,183,952.79	0.13
	Japan	**240,601,458.51**	**6.19**
210,900.00	AEON CO LTD	4,066,192.15	0.10
117,400.00	AJINOMOTO CO INC	4,062,998.82	0.10
623,200.00	ASTELLAS PHARMA	8,817,235.30	0.23
126,900.00	DAIFUKU CO	2,329,376.85	0.06
318,100.00	DAI-ICHI LIFE HOLDINGS INC	5,819,923.83	0.15
545,600.00	DAIICHI SANKYO CO LTD	19,767,704.20	0.52
70,100.00	DAIKIN INDUSTRIES LTD	12,459,357.18	0.32
339,000.00	FANUC CORP SHS	12,124,429.62	0.31
55,800.00	FAST RETAILING CO LTD	12,108,380.33	0.31
54,400.00	FUJITSU LTD	7,289,985.75	0.19
160,600.00	HANKYU HANSHIN HOLDINGS INC	4,736,307.25	0.12
478,900.00	HULIC CO LTD	3,911,371.32	0.10
48,600.00	IBIDEN	1,920,775.82	0.05
148,100.00	KAO CORP	5,749,739.73	0.15
467,300.00	KDDI CORP	14,371,172.15	0.37
43,800.00	KIKKOMAN CORP	2,218,138.57	0.06
291,000.00	KUBOTA CORP	4,370,795.12	0.11
35,600.00	KURITA WATER INDUSTRIES LTD	1,615,628.86	0.04
42,000.00	NITTO DENKO CORP	2,698,174.73	0.07
95,100.00	NOMURA RESEARCH INSTITUTE	2,190,108.66	0.06
65,800.00	OMRON CORP	3,810,359.20	0.10
519,200.00	PANASONIC HLDGS --- REGISTERED SHS	4,611,124.27	0.12
413,600.00	RECRUIT HOLDINGS CO LTD	11,343,003.35	0.29
120,800.00	SEKISUI HOUSE LTD	2,448,857.68	0.06
118,100.00	SG HOLDINGS CO LTD	1,739,244.49	0.04
771,100.00	SOFTBANK	8,858,758.34	0.23
99,700.00	SOMPO HOLDINGS INC	3,934,364.04	0.10
385,800.00	SONY CORP	34,742,008.93	0.90
20,100.00	SUNTORY	745,311.60	0.02
54,300.00	SYSMEX	3,526,297.98	0.09
226,200.00	TERUMO CORP.	6,074,378.01	0.16
136,500.00	TOKYO ELECTRON LTD	16,450,976.47	0.42
325,700.00	TOKYU CORP	4,311,995.79	0.11
51,700.00	YAMAHA CORP.	1,977,256.41	0.05
49,900.00	YAMATAKE CORP	1,353,512.94	0.03
730,500.00	Z HOLDINGS KK	2,046,212.77	0.05
	Jersey Island	**10,718,972.55**	**0.28**
77,285.00	APTIV PLC	8,670,604.15	0.23
34,060.00	NOVOCURE --- REGISTERED SHS	2,048,368.40	0.05

Quantity		Market Value USD	% of NAV
	Netherlands	**146,643,035.24**	**3.77**
64,417.00	AKZO NOBEL NV	5,037,581.46	0.13
122,491.00	ASML HOLDING NV	83,201,832.91	2.14
168,914.00	CNH INDUSTRIAL NV	2,583,913.94	0.07
62,897.00	DSM KONINKLIJKE	7,427,954.24	0.19
21,490.00	IMCD	3,511,510.70	0.09
71,338.00	JUST EAT TAKEAWAY.COM N.V	1,358,665.63	0.03
332,406.00	KONINKLIJKE AHOLD DELHAIZE NV	11,372,377.28	0.29
104,117.00	NN GROUP NV	3,784,925.42	0.10
248,218.00	PROSUS NV	19,400,523.53	0.50
70,911.00	WOLTERS KLUWER NV	8,963,750.13	0.23
	New Zealand	**4,679,786.58**	**0.12**
510,109.00	MERCURY NZ	2,013,850.85	0.05
811,625.00	MERIDIAN ENERGY LTD	2,665,935.73	0.07
	Norway	**17,202,562.65**	**0.44**
412,020.00	DNB BK ASA	7,370,496.18	0.19
217,854.00	MOWI ASA	4,022,969.49	0.10
333,257.00	ORKLA ASA	2,362,974.07	0.06
294,145.00	TELENOR ASA	3,446,122.91	0.09
	Singapore	**15,651,427.28**	**0.40**
1,198,000.00	CAPITALAND INV --- REGISTERED SHS	3,315,864.96	0.09
606,500.00	CITY DEVELOPMENT	3,361,944.12	0.09
158,000.00	SINGAPORE EXCHANGE LTD	1,117,061.64	0.03
351,000.00	UNITED OVERSEAS BANK	7,856,556.56	0.19
	Spain	**25,750,318.86**	**0.66**
9,417.00	ACCIONA SA	1,889,684.11	0.05
2,011,130.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	14,357,583.67	0.37
208,036.00	EDP RENOVAVEIS SA	4,766,776.82	0.12
269,099.00	RED ELECTRICA	4,736,274.26	0.12
	Sweden	**16,379,812.83**	**0.42**
119,716.00	BOLIDEN --- REGISTERED SHS	4,708,032.11	0.12
167,834.00	ESSITY AB REGISTERED -B-	4,797,313.96	0.13
95,739.00	HUSQVARNA -B-	829,466.07	0.02
205,516.00	SVENSKA CELLULOSA SCA AB-SHS-B-	2,704,326.83	0.07
131,283.00	TELE2 AB	1,307,189.50	0.03
799,633.00	TELIA COMPANY AB	2,033,484.36	0.05
	Switzerland	**140,608,047.43**	**3.62**
133,132.00	CHUBB - NAMEN AKT	25,851,571.76	0.67
59,897.00	COCA COLA HBC NAMEN	1,638,911.88	0.04
3,284.00	GIVAUDAN SA REG.SHS	10,687,528.52	0.27
18,093.00	KUEHNE + NAGEL INTERNATIONAL AG	5,385,165.06	0.14
23,739.00	LONZA GROUP (CHF)	14,224,808.95	0.37
213,055.00	ROCHE HOLDING LTD	60,859,483.28	1.57
1,399.00	SGS SA REG SHS	3,079,704.26	0.08
16,408.00	SONOVA HOLDING NAM-AKT	4,824,373.07	0.12
8,229.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	5,073,281.23	0.13
87,451.00	SWISS RE REGS	8,983,219.42	0.23
	United Kingdom	**118,576,600.15**	**3.05**
847,657.00	ABRDN PLC	2,132,817.45	0.05
152,269.00	ASHTEAD GROUP	9,334,415.66	0.24
183,385.00	BARRATT DEVELOPMENTS PLC	1,057,753.76	0.03
648,249.00	BRITISH LAND CO PLC REIT	3,108,270.29	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
2,067,898.00	BT GROUP PLC	3,727,827.04	0.10
122,385.00	BUNZL PLC	4,625,862.81	0.12
131,512.00	BURBERRY GROUP PLC	4,204,971.15	0.11
73,176.00	COCA-COLA EUROPACIFIC PARTNERS	4,331,287.44	0.11
52,560.00	CRODA INTL - REGISTERED SHS	4,222,835.67	0.11
394,578.00	INFORMA PLC	3,378,971.06	0.09
36,903.00	INTERCONTINENTAL HOTELS GROUP PLC	2,423,755.78	0.06
35,225.00	INTERTEK GROUP PLC	1,765,211.40	0.05
589,129.00	J SAINSBURY PLC	2,030,095.59	0.05
299,370.00	KINGFISHER PLC	966,831.00	0.02
1,930,362.00	LEGAL & GENERAL GROUP PLC	5,701,958.18	0.15
161,149.00	LIBERTY GLOBAL -A-	3,142,405.50	0.08
57,442.00	LIBERTY GLOBAL -C-	1,170,667.96	0.03
52,414.00	MONDI PLC	830,815.23	0.02
46,296.00	NEXT PLC	3,761,925.08	0.10
150,781.00	PEARSON PLC	1,574,214.69	0.04
214,598.00	RECKITT BENCKISER GROUP PLC	16,339,338.59	0.42
530,500.00	RELX PLC	17,172,129.24	0.44
147,219.00	SCHRODERS PLC	837,318.74	0.02
455,890.00	SEGRO (REIT)	4,326,773.39	0.11
127,104.00	SEVERN TRENT PLC	4,524,493.84	0.12
35,881.00	ST JAME'S PLACE CAPITAL	537,251.70	0.01
1,281,158.00	TAYLOR WIMPEY PLC	1,884,240.16	0.05
51,718.00	THE BERKELEY GROUP HOLDINGS	2,683,797.90	0.07
339,018.00	UNITED UTILITIES GROUP PLC	4,443,219.22	0.11
63,228.00	WHITBREAD	2,335,144.63	0.06
	United States of America	**2,362,489,008.30**	**60.75**
138,399.00	ADOBE INC	53,334,822.63	1.37
103,074.00	AGILENT TECHNOLOGIES	14,259,257.16	0.37
102,941.00	ALLY FINANCIAL INC	2,623,966.09	0.07
78,113.00	AMERCIAN WATER WORKS CO INC	11,442,773.37	0.29
192,266.00	AMERICAN EXPRESS	31,714,276.70	0.82
146,802.00	AMERICAN TOWER CORP	29,997,520.68	0.77
34,939.00	AMERIPRISE FINANCIAL INC	10,708,803.50	0.28
34,858.00	AMERISOURCEBERGEN CORP	5,581,114.38	0.14
161,811.00	AMGEN INC	39,117,809.25	1.01
55,830.00	A.O.SMITH CORP	3,860,644.50	0.10
124,469.00	AUTOMATIC DATA PROCESSING INC	27,710,533.47	0.71
99,844.00	BALL CORP	5,502,402.84	0.14
261,116.00	BANK OF NY MELLON	11,865,111.04	0.31
93,914.00	BECTON DICKINSON	23,247,471.56	0.60
51,371.00	BEST BUY CO INC	4,020,808.17	0.10
43,561.00	BIOGEN IDEC INC	12,111,264.83	0.31
46,248.00	BLACKROCK INC	30,945,461.76	0.80
42,962.00	CARDINAL HEALTH	3,243,631.00	0.08
264,456.00	CARRIER GLOBAL CORP-WI	12,098,862.00	0.31
130,068.00	CATERPILLAR - REGISTERED	29,764,761.12	0.77
97,155.00	CBRE GROUP	7,073,855.55	0.18
151,785.00	CENTENE CORP	9,594,329.85	0.25
44,077.00	C.H.ROBINSON WORLWIDE INC	4,379,931.49	0.11
35,390.00	CLOROX CO	5,600,113.60	0.14
108,207.00	CME GROUP -A-	20,723,804.64	0.53
1,316,064.00	COCA-COLA CO	81,635,449.92	2.10
266,443.00	COLGATE-PALMOLIVE CO	20,023,191.45	0.51
166,092.00	CONAGRA BRANDS INC	6,238,415.52	0.16
29,834.00	CUMMINS - REGISTERED	7,126,745.92	0.18

Quantity		Market Value USD	% of NAV
19,297.00	DAVITA	1,565,179.67	0.04
90,447.00	DENTSPLY SIRONA INC	3,552,758.16	0.09
116,702.00	DEXCOM INC	13,558,438.36	0.35
62,325.00	DOVER CORP	9,469,660.50	0.24
197,684.00	EDWARDS LIFESCIENCES CORP	16,354,397.32	0.42
212,095.00	ELANCO ANIMAL HEALTH	1,993,693.00	0.05
82,202.00	ELECTRONIC ARTS - REGISTERED	9,901,230.90	0.25
70,640.00	ELEVANCE HEALTH	32,480,978.40	0.84
29,717.00	EQUINIX INC	21,427,145.68	0.55
353,268.00	EXELON CORP	14,798,396.52	0.38
63,111.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	6,949,783.32	0.18
10,903.00	FACTSET RESEARCH SYSTEMS INC	4,525,726.27	0.12
210,411.00	FASTENAL CO	11,349,569.34	0.29
55,550.00	FORTUNE BRANDS	3,262,451.50	0.08
207,894.00	GENERAL MILLS INC	17,766,621.24	0.46
381,644.00	GILEAD SCIENCES INC	31,665,002.68	0.81
54,843.00	HASBRO INC	2,944,520.67	0.08
64,190.00	HCA INC	16,925,619.20	0.44
238,576.00	HEALTHPEAK PROPERTIES INC	5,241,514.72	0.13
51,731.00	HENRY SCHEIN INC	4,218,145.74	0.11
86,162.00	HILTON WORLDWIDE HLDGS INC REG SHS	12,137,640.94	0.31
86,256.00	HOLOGIC INC	6,960,859.20	0.18
304,760.00	HOME DEPOT INC	89,940,771.20	2.31
72,313.00	HORMEL FOODS CORP	2,883,842.44	0.07
37,359.00	HUMANA INC	18,136,300.14	0.47
528,884.00	HUNTINGTON BANCSHARES INC	5,923,500.80	0.15
47,564.00	IDEX CORP	10,988,710.92	0.28
25,971.00	IDEXX LABS CORP	12,987,577.68	0.33
109,842.00	ILLINOIS TOOL WORKS	26,741,034.90	0.69
50,241.00	ILLUMINA INC	11,683,544.55	0.30
182,837.00	INGERSOLL RAND INC	10,637,456.66	0.27
22,101.00	INSULET	7,049,334.96	0.18
10,418.00	INTERNATIONAL PAPER CO	375,673.08	0.01
122,101.00	INTERPUBLIC GROUP OF COMPANIES INC	4,547,041.24	0.12
93,447.00	INTL FLAVORS & FRAG	8,593,386.12	0.22
31,939.00	J.B. HUNT TRANSPORT SERVICES INC	5,604,016.94	0.14
93,174.00	KELLOGG CO	6,238,931.04	0.16
311,954.00	KEURIG DR PEPPR --- REGISTERED SHS	11,005,737.12	0.28
107,921.00	KIMBERLY-CLARK CORP	14,485,156.62	0.37
76,096.00	KNIGHT SWIFT TRANSPORTATION HLDG	4,305,511.68	0.11
27,653.00	LABORATORY CORP OF AMERICA HOLDINGS	6,344,151.26	0.16
12,292.00	LENNOX INTL	3,088,733.76	0.08
92,899.00	LKQ CORP	5,272,947.24	0.14
177,471.00	LOWE'S CO INC	35,488,875.87	0.91
12,186.00	MARKETAXESS HOLDING INC	4,768,259.94	0.12
152,949.00	MARSH MCLENNAN COS	25,473,655.95	0.66
21,879.00	MARTIN MARIETTA	7,768,357.74	0.20
105,473.00	MASCO CORP	5,244,117.56	0.13
87,545.00	MCCORMICK & CO INC NON VOTING	7,284,619.45	0.19
7,723.00	METTLER TOLEDO INTERNATIONAL	11,817,811.83	0.30
727,004.00	MICROSOFT CORP	209,595,253.20	5.40
50,055.00	MOODY S CORP	15,317,831.10	0.39
277,436.00	NEWMONT CORPORATION	13,599,912.72	0.35
67,115.00	NORTHERN TRUST CORP	5,914,844.95	0.15
743,377.00	NVIDIA CORP	206,487,829.29	5.32
31,588.00	OLD DOMINION FREIGHT LINES INC	10,766,453.92	0.28
162,066.00	OTIS WORLDWIDE CORPORATION	13,678,370.40	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
31,260.00	OWENS CORNING SHS	2,994,708.00	0.08
432,464.00	PEPSICO INC	78,838,187.20	2.03
181,088.00	PLUG POWER INC	2,122,351.36	0.05
133,499.00	PNC FINANCIAL SERVICES GROUP INC	16,967,722.90	0.44
13,313.00	POOL CORP	4,558,903.72	0.12
82,116.00	PPG INDUSTRIES INC	10,969,055.28	0.28
133,091.00	PRUDENTIAL FINANCIAL INC	11,011,949.34	0.28
48,625.00	QUANTA SERVICES - REGISTERED	8,102,870.00	0.21
33,362.00	QUEST DIAGNOSTICS	4,720,055.76	0.12
369,340.00	REGIONS FINANCIAL CORP	6,854,950.40	0.18
76,473.00	REPUBLIC SERVICES -A-	10,340,679.06	0.27
45,373.00	RESMED	9,936,233.27	0.26
92,832.00	RIVIAN AUTOMOTIVE INC	1,437,039.36	0.04
30,180.00	ROBERT HALF INTERNATIONAL INC	2,431,602.60	0.06
39,500.00	ROCKWELL AUTOMATION	11,591,275.00	0.30
99,673.00	ROLLINS	3,740,727.69	0.10
80,213.00	SHERWIN WILLIAMS CO	18,029,476.01	0.46
101,379.00	S&P GLOBAL INC	34,952,437.83	0.90
54,381.00	STEEL DYNAMICS	6,148,315.86	0.16
68,168.00	T ROWE PRICE GROUP INC	7,696,167.20	0.20
47,963.00	TAKE TWO INTERACTIVE SOFTWARE INC	5,721,985.90	0.15
143,837.00	TARGET CORP	23,823,722.31	0.61
810,009.00	TESLA MOTORS INC	168,044,467.14	4.33
284,649.00	TEXAS INSTRUMENTS INC	52,947,560.49	1.36
87,876.00	THE CIGNA GROUP - REGISTERED SHS	22,454,954.28	0.58
33,793.00	TRACTOR SUPPLY CO	7,942,706.72	0.20
79,637.00	TRAVELERS COS INC/THE	13,650,578.17	0.35
442,606.00	TRUIST FINANCIAL CORP	15,092,864.60	0.39
27,318.00	UNITED RENTALS INC	10,811,371.68	0.28
12,913.00	VAIL RESORTS INC	3,017,509.84	0.08
147,549.00	VENTAS INC	6,396,249.15	0.16
75,096.00	VERTEX PHARMACEUTICALS INC	23,660,496.72	0.61
136,218.00	VF REGISTERED	3,120,754.38	0.08
551,310.00	WALT DISNEY CO	55,202,670.30	1.42
694,560.00	WARNER BROS DISCOVERY INC	10,487,856.00	0.27
22,229.00	WATERS	6,882,765.27	0.18
159,662.00	WELLTOWER OP --- REGISTERED SH	11,446,168.78	0.29
24,070.00	WEST PHARMACEUTICAL SERVICES INC	8,339,532.90	0.21
15,860.00	WW GRAINGER INC	10,924,526.60	0.28
76,081.00	XYLEM INC	7,965,680.70	0.20
150,639.00	ZOETIS INC -A-	25,072,355.16	0.64
56,718.00	ZOOMINFO TECH --- REGISTERED SHS -A-	1,401,501.78	0.04
Other transferable securities		**5,444,289.22**	**0.14**
Shares		**5,444,289.22**	**0.14**
	France	**5,444,289.22**	**0.14**
12,185.00	L OREAL S A	5,444,289.22	0.14
Total securities portfolio		**3,846,751,223.51**	**98.92**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**182,725,339.40**	**99.08**
Shares		**182,725,339.40**	**99.08**
	Guernsey	**680,504.54**	**0.37**
779,608.00	SIRIUS REAL ESTATE LIMITED	680,504.54	0.37
	Ireland	**3,275,248.54**	**1.78**
324,973.00	GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	3,275,248.54	1.78
	Jersey Island	**1,067,295.94**	**0.58**
353,419.00	BOOHOO GROUP PLC	239,312.97	0.13
75,897.00	WPP PLC	827,982.97	0.45
	United Kingdom	**177,702,290.38**	**96.35**
296,580.00	ABRDN PLC	686,855.92	0.37
79,410.00	ASHMORE GROUP	215,627.93	0.12
77,340.00	ASTRAZENECA PLC	9,886,000.68	5.35
424,015.00	AVIVA PLC	1,950,459.35	1.06
23,187.00	AVON PROTECTION PLC	244,483.40	0.13
3,410,192.00	BARCLAYS PLC	5,658,427.15	3.07
161,628.00	BIG YELLOW GROUP PLC	2,150,257.56	1.17
350,408.00	BRITISH LAND CO PLC REIT	1,546,468.90	0.84
855.00	BRITVIC PLC	8,669.68	0.00
111,845.00	BURBERRY GROUP PLC	3,291,580.40	1.78
112,372.00	CLARKSON (HORACE) PLC	3,951,627.18	2.14
77,246.00	CRODA INTL - REGISTERED SHS	5,712,353.57	3.10
138,482.00	DECHARA PHARMACLTS PLC	4,176,366.22	2.26
1,585,078.00	DELIVEROO PLC	1,650,559.20	0.90
54,106.00	DERWENT LONDON PLC	1,451,939.77	0.79
135,845.00	DIRECT LINE INS GR PLC NI	212,571.84	0.12
239,598.00	DR MARTENS PLC WI	388,014.05	0.21
67,481.00	DUNELM GROUP PLC	848,600.26	0.46
159,961.00	GENUIT GROUP PLC	507,899.39	0.28
482,383.00	GRAINGER PLC	1,279,108.22	0.69
293,040.00	GREAT PORT EST REIT -REGISTERED SHS	1,690,807.78	0.92
317.00	GREGGS PLC	10,007.49	0.01
233,186.00	HALMA PLC	5,915,233.80	3.21
2,348,536.00	HAMMERSON REIT - REGISTERED SHS	697,317.67	0.38
198,751.00	HELICAL BAR PLC	678,562.65	0.37
244,511.00	HOWDEN JOINERY GROUP	1,942,286.08	1.05
67,936.00	ICG(OST)	940,913.99	0.51
106,057.00	IMI	1,851,501.51	1.00
223,280.00	INFORMA PLC	1,759,914.97	0.95
15,322.00	INTERTEK GROUP PLC	706,726.60	0.38
98,901.00	INVESTEC	506,041.77	0.27
140,387.00	ITV PLC	132,286.83	0.07
3,060.00	KAINOS GROUP PLC	48,127.01	0.03
763,264.00	LEGAL & GENERAL GROUP PLC	2,075,153.86	1.13
14,216,693.00	LLOYDS BANKING GROUP PLC	7,713,449.86	4.18
85,650.00	LSE GROUP	7,669,218.16	4.16
413,531.00	MARKS AND SPENCER GROUP PLC	785,930.09	0.43
144,276.00	MOONPIG GRP --- REGISTERED SHS	202,613.61	0.11
986,653.00	NATWEST GROUP PLC	2,959,846.72	1.61
45,185.00	NEXT PLC	3,379,490.38	1.83
481,698.00	OCADO GROUP PLC	2,932,837.49	1.59
478,421.00	PETS AT HOME GROUP	2,009,074.19	1.09
652.00	RATHBONE GROUP PLC	14,201.98	0.01
129,610.00	RECKITT BENCKISER GROUP PLC	9,083,172.64	4.93
315,465.00	RELX PLC	9,398,968.59	5.09
1,200,739.00	RENTOKIL INITIAL PLC	8,084,183.36	4.38
77,768.00	RIO TINTO PLC	4,848,220.14	2.63
100,992.00	SAGE GROUP	890,734.04	0.48
39,644.00	SCHRODERS PLC	207,536.59	0.11
544,371.00	SEGRO (REIT)	4,755,424.83	2.58
77,323.00	SPECTRIS	3,219,811.73	1.75
44,055.00	SPIRAX-SARCO ENGIN	5,943,689.83	3.22
1,623,196.00	SPIRENT COMMUNICATIONS	3,201,318.62	1.74
517,050.00	STANDARD CHARTERED PLC	3,614,113.01	1.96
383,898.00	TAYLOR WIMPEY PLC	519,684.39	0.28
46,023.00	THE BERKELEY GROUP HOLDINGS	2,198,230.69	1.19
193,705.00	UNILEVER	9,236,644.47	5.01
134,324.00	UNITE GROUP PLC	1,466,756.32	0.80
454,538.00	UNITED UTILITIES GROUP PLC	5,483,217.03	2.97
5,160,016.00	VODAFONE GROUP PLC	5,243,990.32	2.84
233,150.00	WH SMITH	3,966,760.56	2.15
14,160.00	WHITBREAD	481,346.53	0.26
178,299.00	3I GROUP PLC	3,419,071.53	1.85
Other transferable securities		**102,520.77**	**0.06**
Shares		**102,520.77**	**0.06**
	United Kingdom	**102,520.77**	**0.06**
2,150.00	CFD UNILEVER - REGISTERED SHS	102,520.77	0.06
Total securities portfolio		**182,827,860.17**	**99.14**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Transferable securities admitted to an official stock exchange listing		**16,581,682.66**	**99.69**
Shares		**16,581,682.66**	**99.69**
	Germany	**16,563,333.48**	**99.58**
2,760.00	ADIDAS AG NAMEN AKT	449,272.80	2.70
5,247.00	ALLIANZ SE REG SHS	1,116,561.60	6.71
505.00	AURUBIS	42,955.30	0.26
14,947.00	BASF SE REG SHS	722,836.92	4.35
16,453.00	BAYER AG REG SHS	966,120.16	5.81
1,639.00	BEIERSDORF AG	196,598.05	1.18
5,056.00	BMW AG	510,352.64	3.07
2,587.00	BRENNTAG - NAMEN AKT	179,020.40	1.08
616.00	CARL ZEISS MEDITEC AG	78,848.00	0.47
17,702.00	COMMERZBK	171,744.80	1.03
1,809.00	CONTINENTAL AG	124,676.28	0.75
3,177.00	COVESTRO AG	121,139.01	0.73
7,885.00	DAIMLER TRUCK HOLDING AG	245,302.35	1.47
34,159.00	DEUTSCHE BANK AG REG SHS	319,591.60	1.92
3,077.00	DEUTSCHE BOERSE AG REG SHS	552,167.65	3.32
17,016.00	DEUTSCHE LUFTHANSA AG REG SHS	174,584.16	1.05
15,738.00	DEUTSCHE POST AG REG SHS	678,150.42	4.08
54,174.00	DEUTSCHE TELEKOM AG REG SHS	1,210,788.90	7.27
1,907.00	DR ING HCF PORSCHE AKTIENGESELLSCH	225,026.00	1.35
3,434.00	EVONIK INDUSTRIES	66,482.24	0.40
3,333.00	FRESENIUS MEDICAL CARE AG & CO KGAA	130,320.30	0.78
6,943.00	FRESENIUS SE	172,533.55	1.04
2,439.00	GEA GROUP AG	102,316.05	0.62
1,005.00	HANNOVER RUECK SE	181,251.75	1.09
2,307.00	HEIDELBERGCEMENT AG	155,168.82	0.93
2,731.00	HENKEL AG & CO KGAA PFD	196,795.86	1.18
974.00	HUGO BOSS AG	64,400.88	0.39
21,810.00	INFINEON TECHNOLOGIES REG SHS	821,800.80	4.94
1,170.00	KION GROUP AG	41,663.70	0.25
1,107.00	KNORR-BREMSE - BEARER SHS	67,836.96	0.41
1,369.00	LANXESS AG	51,789.27	0.31
1,241.00	LEG IMMOBILIEN - NAMEN AKT	62,645.68	0.38
13,167.00	MERCEDES-BENZ GROUP	931,960.26	5.60
2,164.00	MERCK KGAA	371,234.20	2.23
2,296.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	740,460.00	4.45
2,564.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	135,686.88	0.82
1,687.00	PUMA AG	95,922.82	0.58
10,486.00	SAP AG	1,217,005.16	7.31
412.00	SARTORIUS VORZ.OHNE STIMMRECHT	159,444.00	0.96
1,232.00	SCOUT24	67,390.40	0.41
7,730.00	SIEMENS AG REG	1,153,779.80	6.94
7,756.00	SIEMENS ENERGY - REGISTERED SHS	156,981.44	0.94
4,657.00	SIEMENS HEALTHINEERS	246,914.14	1.48
2,106.00	SYMRISE AG	211,021.20	1.27
897.00	TALANX AG NAM AKT	38,301.90	0.23
8,244.00	THYSSENKRUPP AG	54,542.30	0.33
3,453.00	VOLKSWAGEN AG VORZ.AKT	433,834.92	2.61
11,383.00	VONOVIA SE	197,381.22	1.19
3,911.00	ZALANDO SE	150,729.94	0.91
	Luxembourg	**18,349.18**	**0.11**
13,975.00	AROUNDTOWN SA	18,349.18	0.11
Total securities portfolio		**16,581,682.66**	**99.69**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**3,086,554,635.71**	**99.49**
Shares		**3,086,554,635.71**	**99.49**
	Bermuda	**881,254.00**	**0.03**
53,735.00	INVESCO LTD	881,254.00	0.03
	Curacao	**8,888,573.00**	**0.29**
181,030.00	SLB	8,888,573.00	0.29
	Ireland	**59,680,458.88**	**1.92**
50,710.00	EATON CORPORATION PUBLIC LIMITED COMPANY	8,688,651.40	0.28
86,694.00	JOHNSON CONTROLS INTL	5,220,712.68	0.17
62,519.00	LINDE PLC	22,221,753.36	0.71
625.00	LINDE PLC(US)	218,781.25	0.01
170,430.00	MEDTRONIC HLD	13,740,066.60	0.44
20,125.00	PENTAIR PLC	1,112,308.75	0.04
28,970.00	TRANE TECH - REGISTERED SHS	5,329,900.60	0.17
13,548.00	WILLIS TOWERS WATSON PLC	3,148,284.24	0.10
	Jersey Island	**6,144,649.47**	**0.20**
194,854.00	AMCOR --- REGISTERED SHS	2,217,438.52	0.07
35,005.00	APTIV PLC	3,927,210.95	0.13
	Liberia	**1,910,612.70**	**0.06**
29,259.00	ROYAL CARIBBEAN CRUISES	1,910,612.70	0.06
	Netherlands	**3,019,690.18**	**0.10**
32,162.00	LYONDELLBASELL -A-	3,019,690.18	0.10
	Switzerland	**15,636,525.43**	**0.50**
52,781.00	CHUBB - NAMEN AKT	10,249,014.58	0.33
41,079.00	TE CONNECTIVITY LTD REG SHS	5,387,510.85	0.17
	United States of America	**2,990,392,872.05**	**96.39**
221,491.00	ABBOTT LABORATORIES	22,428,178.66	0.72
224,819.00	ABBVIE INC	35,829,404.03	1.15
57,761.00	ADOBE INC	22,259,356.57	0.72
203,507.00	ADVANCED MICRO DEVICES INC	19,945,721.07	0.64
71,638.00	AFLAC INC	4,622,083.76	0.15
37,459.00	AGILENT TECHNOLOGIES	5,182,078.06	0.17
28,177.00	AIR PRODUCTS & CHEMICALS INC	8,092,716.17	0.26
14,990.00	ALBEMARLE - REGISTERED SHS	3,313,389.60	0.11
19,366.00	ALEXANDRIA REAL ESTATE	2,432,175.94	0.08
32,672.00	ALLSTATE CORP	3,620,384.32	0.12
754,998.00	ALPHABET INC -A-	78,315,942.54	2.52
658,172.00	ALPHABET INC -C-	68,449,888.00	2.21
1,130,104.00	AMAZON.COM INC	116,728,442.16	3.76
24,673.00	AMERCIAN WATER WORKS CO INC	3,614,347.77	0.12
87,845.00	AMERICAN AIRLINES GROUP INC-REGS	1,295,713.75	0.04
75,520.00	AMERICAN EXPRESS	12,457,024.00	0.40
92,524.00	AMERICAN INTL	4,659,508.64	0.15
59,098.00	AMERICAN TOWER CORP	12,076,085.32	0.39
13,088.00	AMERIPRISE FINANCIAL INC	4,011,472.00	0.13
19,986.00	AMERISOURCEBERGEN CORP	3,199,958.46	0.10
67,556.00	AMGEN INC	16,331,663.00	0.53
10,879.00	ANSYS INC	3,620,531.20	0.12
1,885,294.00	APPLE INC	310,884,980.60	10.01
106,899.00	APPLIED MATERIALS INC	13,130,404.17	0.42
69,077.00	ARCHER-DANIELS MIDLAND CO	5,502,673.82	0.18
32,036.00	ARISTA NETWORKS INC	5,377,562.96	0.17
6,810.00	ASSURANT INC	817,676.70	0.03
900,945.00	AT&T INC	17,343,191.25	0.56
27,113.00	AUTODESK INC	5,643,842.08	0.18
18,063.00	AVALONBAY COMMUN	3,035,667.78	0.10
129,912.00	BAKER HUGHES RG-A REGISTERED SHS -A-	3,749,260.32	0.12
41,106.00	BALL CORP	2,265,351.66	0.07
885,064.00	BANK OF AMERICA CORP	25,312,830.40	0.82
93,562.00	BANK OF NY MELLON	4,251,457.28	0.14
64,227.00	BAXTER INTERNATIONAL INC	2,605,047.12	0.08
35,568.00	BECTON DICKINSON	8,804,502.72	0.28
26,134.00	BEST BUY CO INC	2,045,508.18	0.07
2,607.00	BIO RAD LABORATORIES -A-	1,248,805.14	0.04
18,405.00	BIOGEN IDEC INC	5,117,142.15	0.16
18,989.00	BLACKROCK INC	12,705,919.68	0.41
28,173.00	BORGWARNER INC	1,383,576.03	0.04
17,912.00	BOSTON PROPERTIES INC	969,397.44	0.03
181,837.00	BOSTON SCIENTIF CORP	9,097,305.11	0.29
270,777.00	BRISTOL-MYERS SQUIBB CO	18,767,553.87	0.60
22,388.00	BROWN-FORMAN CORP -B- NON VOTING	1,438,876.76	0.05
28,743.00	CAESARS ENTERTAINMENT - REGISTERED SHS	1,402,945.83	0.05
24,332.00	CAMPBELL SOUP CO	1,337,773.36	0.04
48,284.00	CAPITAL ONE FINANCIAL CORP	4,642,989.44	0.15
32,891.00	CARDINAL HEALTH	2,483,270.50	0.08
106,216.00	CARRIER GLOBAL CORP-WI	4,859,382.00	0.16
21,993.00	CATALENT	1,445,160.03	0.05
65,981.00	CATERPILLAR - REGISTERED	15,099,092.04	0.49
13,990.00	CBOE HOLDINGS INC	1,878,017.60	0.06
39,316.00	CBRE GROUP	2,862,597.96	0.09
17,066.00	CDW	3,325,992.74	0.11
69,235.00	CENTENE CORP	4,376,344.35	0.14
24,244.00	CF INDUSTRIES HOLDINGS INC	1,757,447.56	0.06
6,871.00	CHARLES RIVER LABORATORIES INTERNATIONAL	1,386,705.22	0.04
193,833.00	CHARLES SCHWAB CORP/THE	10,152,972.54	0.33
13,336.00	CHARTER COMM -A-	4,769,086.96	0.15
19,218.00	CINCINNATI FINANCIAL CORP	2,153,953.44	0.07
10,978.00	CINTAS	5,079,301.04	0.16
520,794.00	CISCO SYSTEMS INC	27,224,506.35	0.88
244,667.00	CITIGROUP INC	11,472,435.63	0.37
45,574.00	CME GROUP -A-	8,728,332.48	0.28
493,368.00	COCA-COLA CO	30,603,617.04	0.99
106,669.00	COLGATE-PALMOLIVE CO	8,016,175.35	0.26
531,236.00	COMCAST CORP	20,139,156.76	0.65
16,215.00	COMERICA INC	704,055.30	0.02
61,664.00	CONAGRA BRANDS INC	2,316,099.84	0.07
45,159.00	CONSOLIDATED EDISON INC	4,320,361.53	0.14
20,585.00	CONSTELLATION BRANDS INC -A-	4,649,945.65	0.15
93,240.00	CORNING INC	3,289,507.20	0.11
89,897.00	CORTEVA - REGISTERED SHS	5,421,688.07	0.17
267,227.00	CSX CORP	8,000,776.38	0.26
17,876.00	CUMMINS - REGISTERED	4,270,218.88	0.14
161,866.00	CVS HEALTH	12,028,262.46	0.39
15,025.00	DARDEN RESTAURANTS INC	2,331,279.00	0.08
7,710.00	DAVITA	625,358.10	0.02
34,462.00	DEERE AND CO	14,228,670.56	0.46
36,672.00	DIGITAL REALTY TRUST INC	3,605,224.32	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
33,406.00	DISCOVER FINANCIAL SERVICES - SHS WI	3,301,849.04	0.11
26,187.00	DOLLAR TREE INC	3,759,143.85	0.12
17,161.00	DOVER CORP	2,607,442.34	0.08
89,728.00	DOW - REGISTERED SHS	4,918,888.96	0.16
14,578.00	EASTMAN CHEMICAL CO	1,229,508.52	0.04
71,229.00	EBAY INC	3,160,430.73	0.10
31,239.00	ECOLAB INC	5,170,991.67	0.17
47,699.00	EDISON INTERNATIONAL	3,367,072.41	0.11
77,371.00	EDWARDS LIFESCIENCES CORP	6,400,902.83	0.21
33,666.00	ELECTRONIC ARTS - REGISTERED	4,055,069.70	0.13
30,569.00	ELEVANCE HEALTH	14,055,931.89	0.45
99,971.00	ELI LILLY & CO	34,332,040.82	1.11
73,802.00	EMERSON ELECTRIC CO	6,431,106.28	0.21
26,021.00	ENTERGY CORP	2,803,502.54	0.09
43,942.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	2,636,520.00	0.08
11,738.00	EQUINIX INC	8,463,567.52	0.27
8,003.00	ESSEX PROPERTY TRUST	1,673,747.42	0.05
29,505.00	ESTEE LAUDER COMPANIES INC -A-	7,271,802.30	0.23
15,834.00	ETSY	1,762,799.22	0.06
44,688.00	EVERSOURCE ENERGY	3,497,282.88	0.11
124,920.00	EXELON CORP	5,232,898.80	0.17
18,253.00	EXPEDIA GROUP INC	1,771,088.59	0.06
16,492.00	EXTRA SPACE STORAGE INC	2,687,041.56	0.09
522,009.00	EXXON MOBIL CORP	57,243,506.94	1.85
4,934.00	FACTSET RESEARCH SYSTEMS INC	2,048,054.06	0.07
72,824.00	FASTENAL CO	3,928,126.56	0.13
9,666.00	FEDERAL REALTY INVESTMENT TRUST	955,290.78	0.03
29,225.00	FEDEX CORP	6,677,620.25	0.22
86,328.00	FIFTH THIRD BANCORP	2,299,777.92	0.07
495,581.00	FORD MOTOR	6,244,320.60	0.20
33,694.00	FRANKLIN RESOURCES INC	907,716.36	0.03
182,561.00	FREEPORT MCMORAN COPPER AND GOLD INC	7,468,570.51	0.24
78,147.00	GEN DIGITAL INC	1,341,002.52	0.04
8,255.00	GENERAC HOLDINGS INC	891,622.55	0.03
138,917.00	GENERAL ELECTRI	13,280,465.20	0.43
74,409.00	GENERAL MILLS INC	6,358,993.14	0.20
177,218.00	GENERAL MOTORS CO	6,500,356.24	0.21
158,118.00	GILEAD SCIENCES INC	13,119,050.46	0.42
12,165.00	GLOBE LIFE INC	1,338,393.30	0.04
42,686.00	GOLDMAN SACHS GROUP INC	13,963,017.46	0.45
115,690.00	HALLIBURTON	3,660,431.60	0.12
17,125.00	HASBRO INC	919,441.25	0.03
71,793.00	HEALTHPEAK PROPERTIES INC	1,577,292.21	0.05
16,364.00	HENRY SCHEIN INC	1,334,320.56	0.04
18,756.00	HERSHEY	4,771,713.96	0.15
33,306.00	HILTON WORLDWIDE HLDGS INC REG SHS	4,691,816.22	0.15
31,659.00	HOLOGIC INC	2,554,881.30	0.08
37,981.00	HORMEL FOODS CORP	1,514,682.28	0.05
32,430.00	HOST HOTELS & RESORTS - SHS	535,095.00	0.02
53,663.00	HOST HOTELS RESORT	884,902.87	0.03
164,150.00	HP ENTERPRISE CO	2,614,909.50	0.08
110,274.00	HP INC	3,236,541.90	0.10
15,776.00	HUMANA INC	7,658,616.96	0.25
9,663.00	IDEX CORP	2,232,442.89	0.07
35,455.00	ILLINOIS TOOL WORKS	8,631,519.75	0.28
20,124.00	ILLUMINA INC	4,679,836.20	0.15
50,920.00	INGERSOLL RAND INC	2,962,525.60	0.10
523,363.00	INTEL CORP	17,098,269.21	0.55
71,502.00	INTERCONTINENTAL EXCHANGE INC	7,456,943.58	0.24
44,624.00	INTERNATIONAL PAPER CO	1,609,141.44	0.05
50,194.00	INTERPUBLIC GROUP OF COMPANIES INC	1,869,224.56	0.06
31,584.00	INTL FLAVORS & FRAG	2,904,464.64	0.09
35,549.00	INTUIT	15,848,810.67	0.51
37,820.00	IRON MOUNTAIN INC REIT	2,001,056.20	0.06
10,967.00	J.B. HUNT TRANSPORT SERVICES INC	1,924,269.82	0.06
13,059.00	J.M. SMUCKER CO SHS	2,055,094.83	0.07
372,063.00	JPMORGAN CHASE CO	48,483,529.53	1.56
38,607.00	JUNIPER NETWORKS INC	1,328,852.94	0.04
32,840.00	KELLOGG CO	2,198,966.40	0.07
122,079.00	KEYCORP	1,528,429.08	0.05
22,827.00	KEYSIGHT TECHNOLOGIES	3,686,103.96	0.12
74,013.00	KIMCO REALTY	1,445,473.89	0.05
250,676.00	KINDER MORGAN INC	4,389,336.76	0.14
83,133.00	KROGER CO	4,104,276.21	0.13
11,246.00	LABORATORY CORP OF AMERICA HOLDINGS	2,580,057.32	0.08
17,243.00	LAM RESEARCH CORP	9,140,859.16	0.29
42,059.00	LAS VEGAS SANDS CORP	2,416,289.55	0.08
18,115.00	LINCOLN NATIONAL CORP	407,044.05	0.01
76,613.00	LOWE'S CO INC	15,320,301.61	0.49
56,977.00	MARATHON PETROLEUM	7,682,208.91	0.25
4,796.00	MARKETAXESS HOLDING INC	1,876,626.84	0.06
33,966.00	MARRIOTT INTERNATIONAL -A-	5,639,714.64	0.18
62,934.00	MARSH MCLENNAN COS	10,481,657.70	0.34
106,952.00	MASTERCARD INC -A-	38,867,426.32	1.25
32,307.00	MCCORMICK & CO INC NON VOTING	2,688,265.47	0.09
92,869.00	MCDONALD'S CORP	25,967,101.09	0.84
17,264.00	MCKESSON CORP	6,146,847.20	0.20
321,001.00	MERCK & CO INC	34,151,296.39	1.10
83,120.00	METLIFE INC	4,815,972.80	0.16
2,825.00	METTLER TOLEDO INTERNATIONAL	4,322,843.25	0.14
41,404.00	MGM RESORTS INTL	1,839,165.68	0.06
139,811.00	MICRON TECHNOLOGY INC	8,436,195.74	0.27
943,596.00	MICROSOFT CORP	272,038,726.80	8.77
41,392.00	MODERNA INC	6,356,983.36	0.20
6,620.00	MOHAWK INDUSTRIES INC	663,456.40	0.02
22,889.00	MOLSON COORS - REGISTERED SHS -B-	1,182,903.52	0.04
172,933.00	MONDELEZ INTERNATIONAL INC	12,056,888.76	0.39
19,763.00	MOODY S CORP	6,047,873.26	0.19
165,362.00	MORGAN STANLEY	14,518,783.60	0.47
44,571.00	MOSAIC	2,044,917.48	0.07
21,494.00	MOTOROLA SOLUTIONS INC	6,150,078.22	0.20
10,044.00	MSCI INC -A-	5,621,526.36	0.18
43,146.00	NASDAQ INC	2,358,791.82	0.08
44,292.00	NEWELL BRANDS	550,992.48	0.02
100,417.00	NEWMONT CORPORATION	4,922,441.34	0.16
250,941.00	NEXTERA ENERGY	19,342,532.28	0.62
157,291.00	NIKE INC	19,290,168.24	0.62
6,456.00	NORDSON	1,434,910.56	0.05
26,738.00	NORTHERN TRUST CORP	2,356,419.94	0.08
311,836.00	NVIDIA CORP	86,618,685.72	2.79
25,811.00	OMNICOM GROUP INC	2,435,009.74	0.08
55,995.00	ONEOK INC (NEW)	3,557,922.30	0.11
194,194.00	ORACLE CORP	18,044,506.48	0.58
52,000.00	OTIS WORLDWIDE CORPORATION	4,388,800.00	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
66,429.00	PACCAR INC	4,862,602.80	0.16
16,171.00	PARKER-HANNIFIN CORP	5,435,234.81	0.18
174,584.00	PEPSICO INC	31,826,663.20	1.03
16,277.00	PERKINELMER	2,169,073.02	0.07
711,559.00	PFIZER INC	29,031,607.20	0.94
59,292.00	PHILLIPS 66	6,011,022.96	0.19
50,547.00	PNC FINANCIAL SERVICES GROUP INC	6,424,523.70	0.21
29,195.00	PPG INDUSTRIES INC	3,899,868.10	0.13
29,586.00	PRINCIPAL FINANCIAL GROUP INC	2,198,831.52	0.07
298,391.00	PROCTER & GAMBLE CO	44,367,757.79	1.43
116,935.00	PROLOGIS	14,589,979.95	0.47
47,179.00	PRUDENTIAL FINANCIAL INC	3,903,590.46	0.13
64,462.00	PUBLIC SERVICE ENTERPRISE GROUP INC	4,025,651.90	0.13
29,497.00	PULTEGROUP	1,719,085.16	0.06
140,896.00	QUALCOMM INC	17,975,511.68	0.58
14,095.00	QUEST DIAGNOSTICS	1,994,160.60	0.06
5,231.00	RALPH LAUREN CORP -A-	610,300.77	0.02
24,949.00	RAYMOND JAMES FINANCIAL INC	2,326,993.23	0.08
10,610.00	REGENCY CENTERS	649,332.00	0.02
8,375.00	REGENCY CENTERS	512,382.50	0.02
13,654.00	REGENERON PHARMACEUTICALS INC	11,219,082.18	0.36
120,087.00	REGIONS FINANCIAL CORP	2,228,814.72	0.07
26,246.00	REPUBLIC SERVICES -A-	3,548,984.12	0.11
14,765.00	ROBERT HALF INTERNATIONAL INC	1,189,616.05	0.04
14,189.00	ROCKWELL AUTOMATION	4,163,762.05	0.13
13,648.00	ROPER TECHNOLOGIES	6,014,537.12	0.19
126,840.00	SALESFORCE INC	25,340,095.20	0.82
23,810.00	SEAGATE TECHNOLOGY HOLDINGS	1,574,317.20	0.05
39,635.00	SEMPRA ENERGY	5,991,226.60	0.19
42,793.00	SIMON PROPERTY GROUP - REGISTERED	4,791,532.21	0.15
6,357.00	SNAP ON INC	1,569,479.73	0.05
41,682.00	S&P GLOBAL INC	14,370,703.14	0.46
18,454.00	STANLEY BLACK & DECKER INC	1,487,023.32	0.05
145,491.00	STARBUCKS CORP	15,149,977.83	0.49
44,908.00	STATE STREET CORP	3,399,086.52	0.11
55,322.00	SYNCHRONY FINANCIAL	1,608,763.76	0.05
63,985.00	SYSCO CORP	4,941,561.55	0.16
28,818.00	T ROWE PRICE GROUP INC	3,253,552.20	0.10
19,582.00	TAKE TWO INTERACTIVE SOFTWARE INC	2,336,132.60	0.08
31,238.00	TAPESTRY INC	1,346,670.18	0.04
58,089.00	TARGET CORP	9,621,281.07	0.31
115,202.00	TEXAS INSTRUMENTS INC	21,428,724.02	0.69
37,963.00	THE CIGNA GROUP - REGISTERED SHS	9,700,685.39	0.31
40,067.00	THE HARTFORD FINANCIAL SERVICES GROUP	2,792,269.23	0.09
101,268.00	THE KRAFT HEINZ	3,916,033.56	0.13
49,716.00	THERMO FISHER SCIENT SHS	28,654,810.92	0.92
145,571.00	TJX COS INC	11,406,943.56	0.37
29,549.00	TRAVELERS COS INC/THE	5,064,994.09	0.16
30,405.00	TRIMBLE	1,593,830.10	0.05
166,626.00	TRUIST FINANCIAL CORP	5,681,946.60	0.18
5,410.00	TYLER TECHNOLOGIES INC	1,918,602.40	0.06
35,754.00	TYSON FOODS INC -A-	2,120,927.28	0.07
39,798.00	UDR	1,634,105.88	0.05
77,563.00	UNION PACIFIC CORP	15,610,329.38	0.50
92,514.00	UNITED PARCEL SERVICE INC	17,946,790.86	0.58
8,847.00	UNITED RENTALS INC	3,501,288.72	0.11
118,441.00	UNITEDHEALTH GROUP INC	55,974,032.19	1.80
175,253.00	US BANCORP	6,317,870.65	0.20
48,274.00	VALERO ENERGY CORP	6,739,050.40	0.22
51,460.00	VENTAS INC	2,230,791.00	0.07
19,587.00	VERISK ANALYTICS	3,757,961.82	0.12
534,045.00	VERIZON COMMUNICATIONS INC	20,769,010.05	0.67
32,362.00	VERTEX PHARMACEUTICALS INC	10,196,295.34	0.33
39,110.00	VF REGISTERED	896,010.10	0.03
155,077.00	VIATRIS INC - REGISTERED SHS	1,491,840.74	0.05
205,984.00	VISA INC -A-	46,441,152.64	1.50
23,357.00	WABTEC CORP	2,360,458.42	0.08
92,488.00	WALGREENS BOOTS	3,198,235.04	0.10
177,793.00	WALMART INC	26,215,577.85	0.85
231,978.00	WALT DISNEY CO	23,227,957.14	0.75
280,323.00	WARNER BROS DISCOVERY INC	4,232,877.30	0.14
46,632.00	WASTE MANAGEMENT	7,608,943.44	0.25
7,284.00	WATERS	2,255,344.92	0.07
59,914.00	WELLTOWER OP --- REGISTERED SH	4,295,234.66	0.14
9,529.00	WEST PHARMACEUTICAL SERVICES INC	3,301,512.63	0.11
30,390.00	WESTROCK	925,983.30	0.03
92,804.00	WEYERHAEUSER CO	2,796,184.52	0.09
6,800.00	WHIRLPOOL CORP	897,736.00	0.03
155,511.00	WILLIAMS COS INC	4,643,558.46	0.15
26,161.00	W.R.BERKLEY CORP	1,628,783.86	0.05
5,537.00	WW GRAINGER INC	3,813,940.97	0.12
23,031.00	XYLEM INC	2,411,345.70	0.08
35,095.00	YUM BRANDS INC	4,635,347.60	0.15
6,357.00	ZEBRA TECHNOLOGIES -A-	2,021,526.00	0.07
26,221.00	ZIMMER BIOMET HLDGS SHS	3,387,753.20	0.11
58,770.00	ZOETIS INC -A-	9,781,678.80	0.32
Other transferable securities		**0.19**	**0.00**
Shares		**0.19**	**0.00**
	United States of America	**0.19**	**0.00**
188,996.00	FIRST HORIZON NATIONAL CORP (ROMPU)	0.19	0.00
1,109.00	MARRIOT INTL	0.00	0.00
Total securities portfolio		**3,086,554,635.90**	**99.49**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**560,306,966.00**	**99.29**
	Shares	**560,297,189.02**	**99.29**
	Austria	**2,630,348.87**	**0.47**
17,857.00	AMS-OSRAM AG	127,418.91	0.02
4,762.00	ANDRITZ AG	296,672.60	0.05
6,594.00	BAWAG GROUP AG	294,488.04	0.05
21,244.00	ERSTE GROUP BANK AG	647,942.00	0.12
9,290.00	OMV AG	392,595.40	0.07
5,078.00	VERBUND AG	406,240.00	0.08
8,989.00	VOESTALPINE AG	281,175.92	0.05
6,900.00	WIENERBERGER AG	183,816.00	0.03
	Belgium	**7,948,425.07**	**1.41**
1,865.00	ACKERMANS AND VAN HAAREN NV	283,480.00	0.05
59,131.00	ANHEUSER-BUSCH INBEV	3,626,504.23	0.64
2,100.00	COFINIMMO SA	171,255.00	0.03
2,635.00	ELIA SYSTEM OPERATOR SA	320,416.00	0.06
6,251.00	GROUPE BRUXELLES LAMBERT GBL	490,703.50	0.09
17,068.00	KBC GROUPE SA	1,080,404.40	0.19
5,388.00	SOLVAY	567,625.80	0.10
8,142.00	UCB	671,226.48	0.12
12,674.00	UMICORE SA	395,555.54	0.07
12,491.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	341,254.12	0.06
	Denmark	**29,639,681.25**	**5.25**
11,670.00	AMBU AS - BEARER -B-	160,967.13	0.03
305.00	A.P. MOELLER-MAERSK A/S -B-	509,541.17	0.09
4,605.00	BAVARIAN NORDIC	121,533.97	0.02
6,523.00	CARLSBERG AS -B-	930,818.87	0.16
6,697.00	CHRISTIAN HANSEN	468,384.54	0.08
7,853.00	COLOPLAST -B-	950,671.26	0.17
44,344.00	DANSKE BANK	821,482.82	0.15
6,468.00	DEMANT A/S	208,558.34	0.04
12,310.00	DSV A/S	2,192,046.90	0.40
4,570.00	GENMAB AS	1,588,300.91	0.28
7,438.00	GN GREAT NORDIC	153,666.55	0.03
10,033.00	ISS A/S	188,018.58	0.03
3,797.00	JYSKE BANK A/S	244,763.85	0.04
8,663.00	LK-ABELLO --- BEARER AND/OR REGISTERED S	123,386.67	0.02
110,076.00	NOVO NORDISK	16,044,530.47	2.85
13,626.00	NOVOZYMES -B-	641,854.05	0.11
12,280.00	ORSTED	961,721.50	0.17
5,868.00	PANDORA	516,274.98	0.09
834.00	ROCKWOOL SHS -B-	188,143.45	0.03
2,707.00	SIMCORP A/S	188,526.65	0.03
4,216.00	TOPDANMARK AS	207,593.84	0.04
23,484.00	TRYG A/S	472,561.40	0.08
65,746.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	1,756,333.35	0.31
	Finland	**12,650,036.27**	**2.24**
11,029.00	ELISA CORPORATION -A-	612,771.24	0.11
33,162.00	FORTUM CORP	468,081.63	0.08
6,279.00	HUHTAMAKI OYJ	214,741.80	0.04
17,782.00	KESKO CORP	352,172.51	0.06
17,243.00	KOJAMO RG	187,086.55	0.03
27,800.00	KONE OYJ -B-	1,334,400.00	0.24
48,077.00	METSO OUTOTEC OYJ	482,693.08	0.09
27,934.00	NESTE	1,269,041.62	0.22
351,268.00	NOKIA OYJ	1,586,150.65	0.28
237,278.00	NORDEA BK	2,335,527.35	0.42
6,960.00	ORION CORPORATION (NEW) -B-	286,682.40	0.05
32,539.00	SAMPO OYJ -A-	1,414,795.72	0.25
43,996.00	STORA ENSO -R-	527,072.08	0.09
6,262.00	TIETOEVRY CORP	181,097.04	0.03
34,748.00	UPM KYMMENE CORP	1,075,450.60	0.19
10,800.00	VALMET CORPORATION	322,272.00	0.06
	France	**94,333,651.23**	**16.72**
11,919.00	ACCOR SA	357,212.43	0.06
1,647.00	AEROPORTS DE PARIS-ADP-	216,827.55	0.04
125,024.00	AIR FRANCE - KLM SA	212,290.75	0.04
35,353.00	AIR LIQUIDE SA	5,451,432.60	0.97
67.00	ALSTOM	1,679.02	0.00
20,169.00	ALSTOM SA	505,838.52	0.09
4,089.00	AMUNDI SA	237,366.45	0.04
3,861.00	ARKEMA SA	350,578.80	0.06
133,822.00	AXA SA	3,769,096.64	0.67
3,251.00	BIOMERIEUX SA	315,347.00	0.06
76,307.00	BNP PARIBAS SA	4,212,909.47	0.75
51,708.00	BOLLORE --- ACT	294,218.52	0.05
18,073.00	BOUYGUES SA	561,889.57	0.10
18,977.00	BUREAU VERITAS SA	502,321.19	0.09
11,922.00	CAPGEMINI SE	2,035,681.50	0.36
37,610.00	CARREFOUR SA	700,674.30	0.12
294.00	CHRISTIAN DIOR	241,962.00	0.04
33,578.00	CIE DE SAINT-GOBAIN	1,756,800.96	0.31
46,492.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	1,308,517.34	0.23
3,014.00	COVIVIO SA	161,550.40	0.03
85,651.00	CREDIT AGRICOLE SA	890,599.10	0.16
43,740.00	DANONE SA	2,506,739.40	0.44
46,849.00	DASSAULT SYST.	1,774,405.88	0.31
16,249.00	EDENRED SA	886,220.46	0.16
15,433.00	EDF SA	183,344.04	0.03
6,380.00	EIFFAGE	636,341.20	0.11
12,266.00	ELIS SA	216,372.24	0.04
36,905.00	ENGIE --- REGISTERED SHS LOYALTY BONUS	537,853.47	0.10
84,161.00	ENGIE SA	1,226,562.41	0.22
2,379.00	EURAZEO	155,824.50	0.03
1,029.00	EURAZEO-PF-2025	67,399.50	0.01
11,035.00	FAURECIA	220,093.08	0.04
2,060.00	GAZTRANSPORT ET TECHNIGAZ SA	194,052.00	0.03
3,084.00	GECINA	294,676.20	0.05
21,151.00	GETLINK ACT	321,283.69	0.06
2,338.00	HERMES INTERNATIONAL SA	4,358,032.00	0.77
2,367.00	IPSEN	240,250.50	0.04
4,736.00	KERING	2,841,600.00	0.50
12,406.00	KLEPIERRE SA	258,665.10	0.05
4,436.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,824,305.00	0.32
7,388.00	LA FRANCAISE DES JEUX SA	283,625.32	0.05
17,371.00	LEGRAND SA	1,460,553.68	0.26
11,161.00	L'OREAL SA	4,589,961.25	0.81
17,373.00	LVMH MOET HENNESSY LOUIS VUITTON SE	14,669,761.20	2.61
1,809.00	NEXANS SA	165,523.50	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
133,435.00	ORANGE	1,461,380.12	0.26
13,629.00	PERNOD RICARD SA	2,844,372.30	0.50
15,469.00	PUBLICIS GROUPE	1,110,364.82	0.20
13,475.00	RENAULT SA	506,660.00	0.09
15,984.00	REXEL SA	350,848.80	0.06
6,319.00	RUBIS	155,889.73	0.03
76,193.00	SANOFI	7,637,586.32	1.35
1,571.00	SARTORIUS STEDIM BIOTECH	443,022.00	0.08
38,229.00	SCHNEIDER ELECTRIC SE	5,875,032.72	1.04
10,061.00	SCOR SE ACT PROV REGROUPEMENT	210,677.34	0.04
1,382.00	SEB SA	144,833.60	0.03
603.00	SEB SA PF25	63,194.40	0.01
51,895.00	SOCIETE GENERALE SA	1,078,637.58	0.19
5,496.00	SODEXO SA	494,969.76	0.09
1,671.00	SOITEC SA RGPT	246,639.60	0.04
1,040.00	SOPRA STERIA GROUP	201,032.00	0.04
9,523.00	SPIE SA	254,645.02	0.05
3,849.00	TELEPERFORMANCE SE	853,323.30	0.15
6,469.00	UBISOFT ENTERTAINMENT	158,231.74	0.03
6,589.00	UNIBAIL RODAMCO	325,397.77	0.06
13,427.00	VALEO SA	253,904.57	0.04
5,138.00	VERALLIA SASU	201,923.40	0.04
39,992.00	VINCI SA	4,227,954.24	0.75
45,447.00	VIVENDI SA	422,657.10	0.07
1,756.00	WENDEL SA	170,946.60	0.03
16,397.00	WORLDLINE SA	641,286.67	0.11
	Germany	**73,089,609.64**	**12.95**
11,116.00	ADIDAS AG NAMEN AKT	1,809,462.48	0.32
26,999.00	ALLIANZ SE REG SHS	5,745,387.20	1.02
1,666.00	AURUBIS	141,709.96	0.03
59,753.00	BASF SE REG SHS	2,889,655.08	0.51
5,330.00	BECHTLE	234,466.70	0.04
6,371.00	BEIERSDORF AG	764,201.45	0.14
20,862.00	BMW AG	2,105,810.28	0.37
10,059.00	BRENNTAG - NAMEN AKT	696,082.80	0.12
7,842.00	CAPITAL STAGE AG	123,746.76	0.02
2,379.00	CARL ZEISS MEDITEC AG	304,512.00	0.05
68,814.00	COMMERZBK	667,633.43	0.12
7,859.00	CONTINENTAL AG	541,642.28	0.10
12,578.00	COVESTRO AG	479,599.14	0.08
31,468.00	DAIMLER TRUCK HOLDING AG	978,969.48	0.17
14,909.00	DELIVERY HERO	467,695.33	0.08
141,948.00	DEUTSCHE BANK AG REG SHS	1,328,065.49	0.24
12,942.00	DEUTSCHE BOERSE AG REG SHS	2,322,441.90	0.41
38,915.00	DEUTSCHE LUFTHANSA AG REG SHS	399,267.90	0.07
66,700.00	DEUTSCHE POST AG REG SHS	2,874,103.00	0.51
232,561.00	DEUTSCHE TELEKOM AG REG SHS	5,197,738.35	0.92
137,534.00	E.ON SE	1,581,641.00	0.28
13,349.00	EVONIK INDUSTRIES	258,436.64	0.05
12,846.00	EVOTEC SE	249,662.02	0.04
7,741.00	FREENET AG REG SHS	185,396.95	0.03
12,957.00	FRESENIUS MEDICAL CARE AG & CO KGAA	506,618.70	0.09
26,988.00	FRESENIUS SE	670,651.80	0.12
10,012.00	GEA GROUP AG	420,003.40	0.07
3,908.00	HANNOVER RUECK SE	704,807.80	0.12
9,418.00	HEIDELBERGCEMENT AG	633,454.68	0.11
11,193.00	HELLOFRESH SE	245,238.63	0.04
10,733.00	HENKEL AG & CO KGAA PFD	773,419.98	0.14
3,875.00	HUGO BOSS AG	256,215.00	0.05
87,299.00	INFINEON TECHNOLOGIES REG SHS	3,289,426.32	0.58
4,678.00	KION GROUP AG	166,583.58	0.03
4,304.00	KNORR-BREMSE - BEARER SHS	263,749.12	0.05
5,322.00	LANXESS AG	201,331.26	0.04
4,825.00	LEG IMMOBILIEN - NAMEN AKT	243,566.00	0.04
52,888.00	MERCEDES-BENZ GROUP	3,743,412.64	0.66
8,414.00	MERCK KGAA	1,443,421.70	0.26
9,466.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	3,052,785.00	0.54
11,187.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	592,016.04	0.10
6,628.00	PUMA AG	376,868.08	0.07
332.00	RATIONAL NAMEN	204,844.00	0.04
68,366.00	SAP AG	7,934,557.96	1.42
1,602.00	SARTORIUS VORZ.OHNE STIMMRECHT	619,974.00	0.11
4,836.00	SCOUT24	264,529.20	0.05
50,451.00	SIEMENS AG REG	7,530,316.26	1.33
30,703.00	SIEMENS ENERGY - REGISTERED SHS	621,428.72	0.11
19,575.00	SIEMENS HEALTHINEERS	1,037,866.50	0.18
8,643.00	SYMRISE AG	866,028.60	0.15
4,889.00	TALANX AG NAM AKT	208,760.30	0.04
57,128.00	TELEFONICA NAMEN AKT	162,072.14	0.03
32,047.00	THYSSENKRUPP AG	212,022.95	0.04
8,029.00	TUI --- REGISTERED SHS FROM CONVERSION	56,980.58	0.01
3,631.00	VANTAGE TOWERS AG	122,800.42	0.02
13,425.00	VOLKSWAGEN AG VORZ.AKT	1,686,717.00	0.30
46,062.00	VONOVIA SE	798,715.08	0.14
1,137.00	WACKER CHEMIE AG	169,867.80	0.03
17,157.00	ZALANDO SE	661,230.78	0.12
	Ireland	**7,175,074.13**	**1.27**
75,033.00	AIB GRP - REGISTERED	280,773.49	0.05
50,400.00	CRH PLC	2,342,340.00	0.42
6,597.00	DCC PLC	354,212.43	0.06
11,453.00	FLUTTER ENTERTAINMENT PLC	1,920,095.45	0.34
13,482.00	GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	135,878.67	0.02
10,176.00	KERRY GROUP -A-	934,563.84	0.17
10,193.00	KINGSPAN GROUP	642,566.72	0.11
16,941.00	SMURFIT KAPPA PLC	564,643.53	0.10
	Isle of Man	**548,186.93**	**0.10**
26,555.00	ENTAIN PLC	379,724.12	0.07
11,781.00	ENTAIN PLC	168,462.81	0.03
	Italy	**14,900,610.80**	**2.64**
73,288.00	ASSICURAZIONI GENERALI SPA	1,347,033.44	0.24
101,982.00	A2A SPA	149,913.54	0.03
116,560.00	BANCO BPM REGISTERED	420,198.80	0.07
529,514.00	ENEL SPA	2,979,575.28	0.52
52,512.00	HERA SPA	136,636.22	0.02
5,370.00	INTERPUMP GROUP	277,360.50	0.05
1,125,685.00	INTESA SANPAOLO	2,665,059.24	0.47
31,919.00	ITALGAS SPA REG	179,544.38	0.03
35,314.00	MEDIOBANCA	327,290.15	0.06
13,577.00	MONCLER SPA	862,682.58	0.15
43,516.00	NEXI SPA	325,760.78	0.06

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
30,391.00	POSTE ITALIANE SPA	286,040.09	0.05
17,457.00	PRYSMIAN SPA	675,585.90	0.12
6,560.00	RECORDATI SPA	255,577.60	0.05
1,467.00	REPLY SPA	169,438.50	0.03
133,887.00	SNAM SPA	654,573.54	0.12
663,077.00	TELECOM ITALIA	201,708.02	0.04
91,797.00	TERNA SPA	694,536.10	0.12
131,654.00	UNICREDIT SPA REGS	2,292,096.14	0.41
	Jersey Island	**2,884,322.68**	**0.51**
62,780.00	EXPERIAN GROUP	1,900,475.70	0.34
83,339.00	MAN GROUP - REGISTERED SHS	223,261.65	0.04
69,719.00	WPP PLC	760,585.33	0.13
	Luxembourg	**1,429,166.76**	**0.25**
8,424.00	EUROFINS SCIENTIFIC SE	519,255.36	0.09
12,591.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	219,554.58	0.04
8,749.00	SOFTCAT PLC	129,039.54	0.02
14,980.00	SUBSEA 7 SA	163,116.58	0.03
30,397.00	TENARIS SA - REG.SHS	398,200.70	0.07
	Malta	**125,964.14**	**0.02**
12,239.00	KINDRED GROUP SWEDISH DEP REC	125,964.14	0.02
	Netherlands	**51,273,415.48**	**9.09**
6,244.00	AALBERTS N.V.	271,052.04	0.05
29,275.00	ABN AMRO GROUP DEP RECEIPT	428,000.50	0.08
1,936.00	ADYEN --- PARTS SOCIALES	2,825,011.20	0.50
108,341.00	AEGON NV	428,055.29	0.08
11,823.00	AKZO NOBEL NV	851,019.54	0.15
4,828.00	ARCADIS	182,305.28	0.03
3,602.00	ARGENX SE	1,227,201.40	0.22
2,877.00	ASM INTERNATIONAL NV	1,069,956.30	0.19
27,041.00	ASML HOLDING NV	16,906,033.20	3.01
9,754.00	ASR NEDERLAND NV	358,361.96	0.06
5,283.00	BESI -REGISTERED SHS	423,168.30	0.07
63,994.00	CNH INDUSTRIAL NV	901,035.52	0.16
40,471.00	DAVIDE CAMPARI-MILANO N.V.	455,298.75	0.08
12,055.00	DSM KONINKLIJKE	1,310,378.50	0.23
5,313.00	EURONEXT NV	374,991.54	0.07
7,263.00	HEINEKEN HOLDING	614,086.65	0.11
17,873.00	HEINEKEN NV	1,770,499.38	0.31
3,710.00	IMCD	557,984.00	0.10
251,398.00	ING GROUP NV	2,747,780.14	0.49
8,490.00	JDE PEET S BV	227,701.80	0.04
64,647.00	KONINKLIJKE AHOLD DELHAIZE NV	2,035,734.03	0.36
215,060.00	KONINKLIJKE KPN NV	700,235.36	0.12
17,057.00	NN GROUP NV	570,727.22	0.10
48,848.00	PROSUS NV	3,514,125.12	0.63
15,028.00	QIAGEN REGD EUR	629,823.48	0.11
8,133.00	RANDSTAD BR	444,061.80	0.08
57,898.00	ROYAL PHILIPS NV	974,770.73	0.17
10,199.00	SIGNIFY NV	312,497.36	0.06
156,253.00	STELLANTIS NV-BEARER AND REGISTERED SHS	2,615,050.21	0.46
43,007.00	STMICROELECTRONICS	2,105,192.65	0.37
12,223.00	TECHNIP ENER --- BEARER AND REG SHS	240,243.07	0.04
49,541.00	UNIVERSAL MUSIC GROUP N.V.	1,154,553.01	0.20
17,589.00	WOLTERS KLUWER NV	2,046,480.15	0.36

Quantity		Market Value	% of NAV
		EUR	
	Norway	**5,127,459.60**	**0.91**
19,998.00	AKER BP SHS	450,453.70	0.08
2,395.00	BAKKAFROST	142,813.86	0.03
58,149.00	DNB BK ASA	957,438.60	0.16
12,292.00	GJENSIDIGE FORSIKRING ASA	185,052.48	0.03
28,569.00	MOWI ASA	485,586.38	0.09
101,779.00	NEL ASA	126,972.18	0.02
11,712.00	NORDIC VLSI	164,174.89	0.03
88,552.00	NORSK HYDRO ASA	605,470.46	0.11
48,904.00	ORKLA ASA	319,164.30	0.06
4,658.00	SALMAR	186,590.18	0.03
38,633.00	STOREBRAND	272,707.53	0.05
47,143.00	TELENOR ASA	508,366.31	0.09
15,211.00	TOMRA SYSTEMS ASA	235,280.22	0.04
12,218.00	YARA INTERNATIONAL ASA	487,388.51	0.09
	Portugal	**846,653.76**	**0.15**
37,361.00	GALP ENERGIA SA REG SHS -B-	390,796.06	0.07
21,085.00	JERONIMO MARTINS SGPS SA	455,857.70	0.08
	Spain	**24,419,530.70**	**4.33**
1,603.00	ACCIONA SA	296,074.10	0.05
14,445.00	ACS	423,960.75	0.08
4,785.00	AENA SME SA	712,486.50	0.13
29,329.00	AMADEUS IT GROUP SA -A-	1,808,426.14	0.32
403,106.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	2,648,809.53	0.47
366,338.00	BANCO SABADELL REG.SHS	362,235.01	0.06
1,113,458.00	BANCO SANTANDER SA REG SHS	3,814,707.11	0.68
41,842.00	BANKINTER SA REGS	218,666.29	0.04
270,163.00	CAIXABANK SA	968,264.19	0.17
13,440.00	EDP RENOVAVEIS SA	283,449.60	0.05
15,351.00	ENAGAS	271,712.70	0.05
20,610.00	ENDESA	412,200.00	0.07
35,029.00	FERROVIAL SA	948,935.61	0.17
19,653.00	GRIFOLS SA -A-	178,999.52	0.03
393,484.00	IBERDROLA SA	4,519,163.74	0.79
74,296.00	INDITEX SHARE FROM SPLIT	2,295,746.40	0.41
19,466.00	INMOBILIARIA COLONIAL SA	113,389.45	0.02
161,831.00	INTL CONS AIRLINES GROUP	278,061.28	0.05
21,855.00	MERLIN PROPERTIES SOCIMI S.A.	176,151.30	0.03
11,741.00	NATURGY ENERGY GROUP SA	325,812.75	0.06
26,420.00	RED ELECTRICA	428,004.00	0.08
89,674.00	REPSOL SA	1,272,025.69	0.23
375,991.00	TELEFONICA SA	1,493,812.24	0.26
1,671.00	VIDRALA SA	168,436.80	0.03
	Sweden	**26,165,195.73**	**4.64**
11,770.00	AAK --- REGISTERED SHS	195,992.54	0.03
16,921.00	ADDTECH - REGISTERED SHS -B-	288,825.52	0.05
18,999.00	ALFA LAVAL	623,462.66	0.11
64,525.00	ASSA ABLOY -B- NEW I	1,422,115.88	0.25
177,251.00	ATLAS COPCO AB -A-	2,069,554.10	0.37
7,050.00	AXFOOD AB	158,446.65	0.03
19,752.00	BILLERUD	186,807.70	0.03
13,165.00	BIOVITRUM AB	282,207.31	0.05
19,165.00	BOLIDEN --- REGISTERED SHS	693,723.33	0.12
23,605.00	CASTELLUM AB	252,267.18	0.04
20,061.00	ELECTROLUX AB	224,221.65	0.04

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
32,184.00	ELEKTA INSTRUMENT -B- FREE	225,910.77	0.04
40,941.00	EPIROC --- REGISTERED SHS -A-	747,883.70	0.13
49,337.00	EQT AB	922,276.96	0.16
39,235.00	ESSITY AB REGISTERED -B-	1,032,243.39	0.18
18,143.00	FABEGE --REGISTERED SHS	128,221.70	0.02
14,180.00	GETINGE -B-	318,061.96	0.06
44,438.00	HENNES AND MAURITZ AB	583,066.32	0.10
4,504.00	HOLMEN -REGISTERED SHS	159,594.96	0.03
34,410.00	HUSQVARNA -B-	274,400.36	0.05
10,228.00	INDUSTRIVAERDEN -C- FREE	253,475.74	0.04
121,794.00	INVESTOR --- REGISTERED SHS -B-	2,227,556.69	0.40
20,073.00	KINNEVIK AB	275,277.69	0.05
9,485.00	LATOUR INVESTMENT REGISTERED B	177,307.03	0.03
4,780.00	LUNDBERGFOERETAGEN -B- FREE	198,862.59	0.04
100,093.00	NIBE INDUSTRIER	1,046,596.43	0.19
76,853.00	SAMHALLSBYGGNAD	96,458.50	0.02
70,518.00	SANDVIK AB	1,375,808.31	0.24
32,805.00	SECURITAS -B- FREE	268,706.32	0.05
64,899.00	SINCH	160,605.73	0.03
110,828.00	SKANDINAVISKA ENSKILDA BANKEN -A-	1,124,905.18	0.20
26,058.00	SKANSKA -B- FREE	366,722.52	0.06
21,943.00	SKF AB -B-	397,334.64	0.07
41,286.00	SSAB - REGISTERED -B-	270,891.28	0.05
36,260.00	SVENSKA CELLULOSA SCA AB-SHS-B-	439,168.92	0.08
100,290.00	SVENSKA HANDELSBANKEN AB-A-	799,756.22	0.14
13,453.00	SWECO AB	157,027.29	0.03
59,872.00	SWEDBANK -A-	904,244.70	0.16
200,025.00	TELEFON ERICSSON	1,075,937.78	0.19
36,027.00	TELE2 AB	330,178.21	0.06
161,135.00	TELIA COMPANY AB	377,164.03	0.07
9,707.00	THULE CORP	219,454.37	0.04
14,922.00	TRELLEBORG -B- FREE	390,599.84	0.07
109,224.00	VOLVO AB -B-	2,073,278.22	0.38
34,897.00	VOLVO CAR AB	139,993.78	0.02
29,604.00	WALLENSTAM BYGGNADS AB	103,164.66	0.02
17,809.00	WIHLBORGS FASTIGHETER AB.	125,434.42	0.02
	Switzerland	**88,803,579.78**	**15.74**
107,420.00	ABB LTD REG SHS	3,395,229.62	0.60
32,544.00	ALCON - REGISTERED SHS	2,121,508.11	0.38
265.00	BARRY CALLEBAUT - NAMEN-AKT	517,717.88	0.09
769.00	BELIMO HOLDING LTD	341,691.69	0.06
2,691.00	CEMBRA MONEY BANK SA	194,809.42	0.03
68.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	739,949.62	0.13
34,608.00	CIE FINANCIERE RICHEMONT NAMEN AKT	5,087,463.17	0.90
18,596.00	CLARIANT NAMEN AKT	283,108.88	0.05
13,563.00	COCA COLA HBC NAMEN	341,583.24	0.06
222,914.00	CREDIT SUISSE GROUP AG REG SHS	184,754.72	0.03
2,329.00	DKSH HOLDING SA	172,827.06	0.03
1,232.00	FLUGHAFEN ZUERICH AG	207,919.40	0.04
2,213.00	GEBERIT AG	1,135,374.91	0.20
5,340.00	GEORG FISCHER LTD	381,467.00	0.07
518.00	GIVAUDAN SA REG.SHS	1,551,651.39	0.27
2,336.00	HELVETIA HLDG - REGISTERED SHS	299,855.31	0.05
34,427.00	HOLCIM LTD	2,043,073.35	0.36
13,919.00	JULIUS BAER GROUP NAMEN AKT	873,986.98	0.15
10,492.00	LOGITECH NAMEN AKT	561,335.21	0.10
4,978.00	LONZA GROUP (CHF)	2,745,548.82	0.49
183,834.00	NESTLE SA REG SHS	20,644,974.96	3.67
141,245.00	NOVARTIS AG REG SHS	11,920,081.82	2.11
47,170.00	ROCHE HOLDING LTD	12,402,026.70	2.20
2,651.00	SCHINDLER HOLDING SA	539,815.72	0.10
395.00	SGS SA REG SHS	800,347.61	0.14
274.00	SIEGFRIED HOLDING	185,381.36	0.03
22,600.00	SIG GROUP --- REGISTERED SHS	535,568.77	0.09
9,867.00	SIKA - REGISTERED SHS	2,540,069.02	0.45
3,599.00	SONOVA HOLDING NAM-AKT	973,996.37	0.17
7,621.00	STRAUMANN HOLDING LTD	1,046,975.67	0.19
2,007.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	1,138,884.03	0.20
4,995.00	SWISS PRIME SITE AG-NAMEN AKT	382,740.30	0.07
18,816.00	SWISS RE REGS	1,779,036.21	0.32
1,654.00	SWISSCOM SHS NOM	971,902.07	0.17
971.00	TECAN GROUP NAM.AKT	390,552.34	0.07
4,377.00	TEMENOS AG NAM.AKT	279,069.59	0.05
204,752.00	UBS GROUP SA	3,979,512.43	0.71
1,986.00	VAT GROUP SA	656,730.68	0.12
10,102.00	ZURICH INSURANCE GROUP NAMENSAKT	4,455,058.35	0.79
	United Kingdom	**116,306,276.20**	**20.60**
132,047.00	ABRDN PLC	305,810.46	0.05
17,879.00	ADMIRAL GROUP PLC	414,673.97	0.07
31,900.00	ALLFUNDS GROUP PLC	193,952.00	0.03
85,078.00	ANGLO AMERICAN PLC	2,592,908.66	0.46
25,250.00	ANTOFAGASTA PLC	454,310.34	0.08
30,829.00	ASHTEAD GROUP	1,739,503.61	0.31
23,359.00	ASSOCIATED BRITISH FOODS PLC	515,721.63	0.09
103,176.00	ASTRAZENECA PLC	13,188,492.45	2.33
61,040.00	AUTO TRADER GROUP PLC	428,051.08	0.08
182,492.00	AVIVA PLC	839,459.04	0.15
52,417.00	BALFOUR BEATTY	222,147.39	0.04
977,006.00	BARCLAYS PLC	1,621,116.14	0.29
65,269.00	BARRATT DEVELOPMENTS PLC	346,511.77	0.06
43,695.00	BEAZLEY PLC	297,118.05	0.05
8,040.00	BELLWAY PLC	201,937.86	0.04
11,993.00	BIG YELLOW GROUP PLC	159,551.80	0.03
1,278,102.00	BP PLC	7,429,776.97	1.31
56,333.00	BRITISH LAND CO PLC REIT	248,616.56	0.04
16,999.00	BRITVIC PLC	172,369.51	0.03
454,859.00	BT GROUP PLC	754,733.61	0.13
21,980.00	BUNZL PLC	764,684.88	0.14
25,457.00	BURBERRY GROUP PLC	749,195.43	0.13
384,624.00	CENTRICA	464,201.38	0.08
121,813.00	COMPASS GROUP	2,818,320.58	0.50
5,177.00	COMPUTACENTER	125,963.65	0.02
107,330.00	CONVATEC GROUP REGD	279,226.56	0.05
9,280.00	CRODA INTL - REGISTERED SHS	686,257.42	0.12
6,612.00	DERWENT LONDON PLC	177,433.66	0.03
152,137.00	DIAGEO PLC	6,257,233.62	1.11
85,377.00	DIRECT LINE INS GR PLC NI	133,598.93	0.02
27,007.00	DRAX GROUP	186,716.21	0.03
89,677.00	DS SMITH HOLDING	320,967.53	0.06
8,943.00	ENERGEAN - REGISTERED SHS	132,511.51	0.02
6,645.00	GREGGS PLC	209,778.42	0.04
273,072.00	GSK --- REGISTERED SHS	4,440,877.30	0.79

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
24,716.00	HALMA PLC	626,971.25	0.11
38,811.00	HARBOUR ENER	121,198.79	0.02
23,009.00	HARGREAVES LANS - REGISTERED SHS	209,325.08	0.04
105,239.00	HAYS	133,539.88	0.02
10,432.00	HIKMA PHARMACEUTICALS PLC	198,857.40	0.04
1,353,345.00	HSBC HOLDINGS PLC	8,466,299.61	1.49
19,159.00	ICG(OST)	265,352.26	0.05
27,167.00	IG GROUP HLDGS	215,957.10	0.04
16,979.00	IMI	296,412.72	0.05
92,823.00	INFORMA PLC	731,640.04	0.13
13,112.00	INTERCONTINENTAL HOTELS GROUP PLC	792,658.97	0.14
48,513.00	INTERNATIONAL DISTRIBUTIONS SERVICES PLC	124,001.59	0.02
10,507.00	INTERTEK GROUP PLC	484,634.93	0.09
38,969.00	INVESTEC	199,390.71	0.04
236,125.00	ITV PLC	222,500.85	0.04
115,521.00	J SAINSBURY PLC	366,401.54	0.06
161,561.00	JD SPORTS FASHION PLC	326,817.66	0.06
11,943.00	JOHNSON MATTHEY	269,590.77	0.05
127,232.00	KINGFISHER PLC	378,206.42	0.07
44,476.00	LAND SEC R.E.I.T	314,424.62	0.06
388,860.00	LEGAL & GENERAL GROUP PLC	1,057,228.34	0.19
4,607,095.00	LLOYDS BANKING GROUP PLC	2,499,638.72	0.44
59,970.00	LONDONMETRIC PROPERTY PLC	119,844.45	0.02
25,791.00	LSE GROUP	2,309,361.42	0.41
154,603.00	M AND G REGISTERED SHS	348,371.39	0.06
127,890.00	MARKS AND SPENCER GROUP PLC	243,059.41	0.04
29,073.00	MONDI PLC	424,167.36	0.08
250,248.00	NATIONAL GRID PLC	3,122,760.12	0.55
387,351.00	NATWEST GROUP PLC	1,162,008.92	0.21
7,986.00	NEXT PLC	597,291.36	0.11
27,947.00	OSB GROUP PLC	153,172.58	0.03
46,773.00	PEARSON PLC	449,472.19	0.08
17,009.00	PENNON GROUP --- REGISTERED SHS	169,180.22	0.03
20,789.00	PERSIMMON PLC	297,154.71	0.05
55,690.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	346,295.85	0.06
188,329.00	PRUDENTIAL PLC	2,361,881.85	0.42
49,695.00	RECKITT BENCKISER GROUP PLC	3,482,665.41	0.62
131,261.00	RELX PLC	3,910,792.06	0.69
164,065.00	RENTOKIL INITIAL PLC	1,104,596.04	0.20
53,805.00	RIGHTMOVE -REGISTERED SHS	344,738.99	0.06
71,155.00	RIO TINTO PLC	4,435,951.86	0.79
56,020.00	ROTORK NEW ISSUE	200,695.30	0.04
30,718.00	RS GRP --- REGISTERED SHS	319,520.34	0.06
13,797.00	SAFESTORE HOLDINGS PLC	149,165.24	0.03
66,384.00	SAGE GROUP	585,496.76	0.10
64,189.00	SCHRODERS PLC	336,029.82	0.06
78,734.00	SEGRO (REIT)	687,791.26	0.12
16,563.00	SEVERN TRENT PLC	542,675.28	0.10
57,138.00	SMITH AND NEPHEW PLC	729,587.30	0.13
7,122.00	SPECTRIS	296,567.63	0.05
4,792.00	SPIRAX-SARCO ENGIN	646,513.71	0.11
70,634.00	SSE PLC	1,449,335.40	0.26
157,552.00	STANDARD CHARTERED PLC	1,101,268.21	0.20
26,146.00	TATE & LYLE PLC NPV	233,460.25	0.04
231,574.00	TAYLOR WIMPEY PLC	313,482.72	0.06
482,100.00	TESCO --- REGISTERED SHS	1,457,766.81	0.26
7,076.00	THE BERKELEY GROUP HOLDINGS	337,976.24	0.06
13,835.00	TRAVIS PERKINS PLC	150,583.75	0.03
121,668.00	TRITAX BIG BOX REIT PLC	193,710.63	0.03
175,504.00	UNILEVER	8,368,746.56	1.47
21,330.00	UNITE GROUP PLC	232,913.79	0.04
44,394.00	UNITED UTILITIES GROUP PLC	535,537.04	0.09
1,627,777.00	VODAFONE GROUP PLC	1,654,267.51	0.29
22,184.00	WATCH SWITZ GRP - REGISTERED SHS	205,884.28	0.04
16,902.00	WEIR GROUP PLC	357,583.00	0.06
13,152.00	WHITBREAD	447,081.19	0.08
63,365.00	3I GROUP PLC	1,215,090.76	0.22
Warrants, Rights		**9,776.98**	**0.00**
	Germany	**9,776.98**	**0.00**
8,029.00	TUI AG 17.04.23 RIGHT	9,776.98	0.00
Other transferable securities		**222,486.25**	**0.04**
Shares		**222,486.25**	**0.04**
	Belgium	**0.00**	**0.00**
673.00	CFD AEDIFICA SA	0.00	0.00
	France	**222,486.25**	**0.04**
541.00	L OREAL S A	222,486.25	0.04
Total securities portfolio		**560,529,452.25**	**99.33**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**359,224,797.95**	**98.91**
Shares		**359,224,797.95**	**98.91**
	Bermuda	**2,357,012.70**	**0.65**
816,000.00	ALIBABA HEALTH INFORMATION	590,436.28	0.16
710,000.00	BEIJING ENTERPRISES WATER	177,275.60	0.05
161,100.00	CHINA RESOURCES	594,126.13	0.16
948,000.00	CN RUYI RG REGISTERED SHS	247,569.27	0.07
686,000.00	KUNLUN ENERGY	536,570.80	0.15
238,704.00	SHENZHEN INTL HOLDINGS LTD	211,034.62	0.06
	Cayman Islands	**96,340,219.89**	**26.52**
129,000.00	AAC TECHNOLOGIES HOLDINGS INC	318,148.30	0.09
24,232.00	AIRTAC INTL	943,095.76	0.26
1,414,200.00	ALIBABA GROUP	18,087,522.74	4.97
381,500.00	BAIDU - REGISTERED-A	7,226,700.48	1.99
283,000.00	CHINA CONCH VENTURE HOLDINGS LTD	493,902.87	0.14
632,000.00	CHINA FEIHE LIMITED	474,205.86	0.13
188,000.00	CHINA LESSO GROUP	168,123.92	0.05
230,000.00	CHINA MEDICAL SYSTEM HOLDINGS LTD	363,315.62	0.10
548,000.00	CHINA MENGNIU DAIRY	2,247,868.88	0.62
438,000.00	CHINA RESOURCES CEMENT	214,817.36	0.06
556,000.00	CHINA RESOURCES LAND LTD -RC-	2,535,667.84	0.70
488,000.00	CHINASOFT INTERNATIONAL LTD	308,966.05	0.09
11,300.00	CN RES MICROELE	99,485.39	0.03
382,019.00	COUNTRY GARDEN	660,874.93	0.18
335,500.00	DALI FOODS GRP UNITARY 144A/REGS	140,184.80	0.04
138,000.00	ENN ENERGY HOLDINGS LTD	1,891,585.17	0.52
156,000.00	GDS HOLDINGS LTD-CL A	377,583.27	0.10
229,323.00	GRAB HOLDINGS LIMITED	690,262.23	0.19
230,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	145,326.25	0.04
109,500.00	HENGAN INTL GROUP	506,355.22	0.14
662,000.00	HKT LTD - STAPLED SECURITY	878,739.71	0.24
115,000.00	KINGBOARD HOLDINGS LTD	353,060.74	0.10
454,000.00	KINGDEE INTL SOFTWARE GROUP CO	735,660.62	0.20
195,800.00	LI AUTO INC	2,444,405.81	0.67
328,500.00	LONGFOR GRP-REGISTERED SHS	926,922.98	0.26
794,270.00	MEITUAN - SHS 114A/REG S	14,519,598.41	4.00
114,100.00	MICROPORT SCIENTIFIC	268,319.28	0.07
340,900.00	NETEASE INC	5,992,949.69	1.65
90,200.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	228,202.46	0.06
91,400.00	POP MART INTERNATIONAL GROUP LIMITED	249,169.29	0.07
124,100.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	1,501,071.21	0.41
360,000.00	TENCENT HOLDINGS LTD	17,692,910.00	4.87
334,000.00	TINGY HOLDING CORP	556,530.22	0.15
205,200.00	TONGCHENG TRAVEL HOLDINGS LIMITED	446,477.69	0.12
228,000.00	UNI-PRESIDENT CHINA	230,035.35	0.06
64,000.00	VINDA INTERNATIONAL HOLDINGS LTD	154,742.90	0.04
71,382.00	VIPSHOP HOLDINGS ADR 1/5 REPR	1,083,578.76	0.30
817,000.00	WANT WANT CHINA	525,591.07	0.14
1,458,000.00	WH GROUP 144A/REGS	869,236.43	0.24
620,000.00	WUXI BIOLOGICS	3,838,508.47	1.06
841,081.00	XINYI SOLAR HOLDINGS LTD	1,008,235.51	0.28
150,500.00	XPENG INC REGISTERED SHS	838,782.00	0.23
210,000.00	YADEA GROUP HOLDINGS LTD	541,724.99	0.15
82,000.00	YIHAI INTL UNITARY 144A/REGS	240,779.40	0.07
72,659.00	ZTO EXPRESS CAYMAN ADR	2,082,406.94	0.57
239,500.00	3SBIO UNITARY 144A/REG S	238,587.02	0.07
	China	**55,767,894.13**	**15.36**
891,900.00	AGRICULTURAL BANK OF CHINA -A-	403,914.33	0.11
5,052,000.00	AGRICULTURAL BANK OF CHINA -H-	1,872,797.73	0.52
83,100.00	AIR CHINA -A-	129,478.45	0.04
324,000.00	AIR CHINA .SHS. -H-	289,745.48	0.08
10,700.00	ANGEL YEAST CO LTD -A-	65,050.85	0.02
213,500.00	ANHUI CONCH CEMENT CO -H-	739,777.86	0.20
40,000.00	ANHUI CONCH CEMENT CO LTD -A-	164,547.45	0.05
22,900.00	ANHUI USTC IFLY -A-	212,349.50	0.06
3,000.00	ANJOY FOODS GROUP CO LTD-REG SHS-A-	71,482.03	0.02
13,744,000.00	BANK OF CHINA LTD -H-	5,270,043.33	1.45
51,700.00	BANK OF HANGZHOU REG SHS A	87,404.84	0.02
68,255.00	BANK OF NINGBO -A-	271,436.89	0.07
92,600.00	BBMG -A-	33,036.18	0.01
312,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	229,729.61	0.06
4,799.00	BEIJING KINGSOFT OFFICE SOFTWARE INC	330,540.44	0.09
15,040.00	BEIJING SHIJI SHS -A-	56,197.53	0.02
6,500.00	BJ EASPRING MATERIAL TECHNOLOGY CO LTD	54,443.36	0.01
151,400.00	BK SHANGHAI A	132,058.21	0.04
368,900.00	BOE TECHNOLOGY -A-	238,508.76	0.07
19,100.00	BYD COMPANY LTD -A-	712,065.53	0.20
142,000.00	BYD COMPANY LTD -H-	4,156,931.93	1.14
18,200.00	BY-HEALTH CO -A-	56,582.48	0.02
40,000.00	CECEP SOLAR ENERGY CO LTD	39,899.12	0.01
59,280.00	CECEP WIND-POWER CORP	33,406.57	0.01
9,000.00	CETC CYBERSPACE SECURITY TECHNOLOGY CO.,	51,046.11	0.01
90,800.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	82,108.88	0.02
20,100.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	88,099.87	0.02
47,300.00	CHENGTUN MINING GROUP CO LTD	39,397.61	0.01
19,100.00	CHINA BAOAN GROUP	31,623.25	0.01
432,000.00	CHINA COMMUNICATION SERCICES CORP -H-	212,424.98	0.06
99,000.00	CHINA CONSTRUCTION BANK CORPORATION -A-	85,631.66	0.02
16,638,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	10,788,310.73	2.96
553,000.00	CHINA COSCO HOLDINGS -H-	622,042.96	0.17
126,100.00	CHINA EASTERN AIR -A-	94,566.00	0.03
45,143.00	CHINA FIBERGLASS CO LTD-SHS.A	96,040.26	0.03
261,600.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	524,538.07	0.14
17,500.00	CHINA MEHECO CO -A-	34,962.69	0.01
213,363.00	CHINA MERCHANTS BANK CO LTD -A-	1,064,745.76	0.29
676,500.00	CHINA MERCHANTS BANK CO LTD -H-	3,455,785.02	0.95
354,800.00	CHINA MINSENG BANKING -A-	178,244.20	0.05
1,052,500.00	CHINA MINSHENG BANKING CORPORATION -H-	360,669.10	0.10
7,000.00	CHINA NATIONAL SOFT-A-	70,159.83	0.02
338,400.00	CHINA PETROLEUM AND CHEMICAL -A-	276,935.97	0.08
4,412,000.00	CHINA PETROLEUM AND CHEMICAL -H-	2,607,882.55	0.72
67,338.00	CHINA RAILWAY SIGNAL	53,146.20	0.01
43,500.00	CHINA SECURITIES - REGISTERED SHS -A-	162,349.35	0.04
37,200.00	CHINA SHIPPING DEVELOPMENT -A-	73,345.64	0.02
117,900.00	CHINA SOUTHERN AIR -A-	135,114.28	0.04
334,000.00	CHINA SOUTHERN AIRLINES -H-	238,269.82	0.07
308,700.00	CHINA THREE GORGES RENEWABLES (GROUP) CO	246,337.14	0.07
95,200.00	CHINA VANKE -A-	211,268.44	0.06
364,700.00	CHINA VANKE -H-	575,163.02	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
10,400.00	CHONGQING FULING ZHACAI -A-	38,360.23	0.01
603,000.00	CMOC GROUP LIMITED	364,876.14	0.10
184,200.00	CMOC GROUP LTD-A	160,667.91	0.04
25,200.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	1,490,022.27	0.41
134,900.00	COSCO SHIPPING - REGISTERED -A-	216,670.69	0.06
23,900.00	ENN NATURAL GAS CO LTD	72,563.24	0.02
18,000.00	FLAT GLASS GROUP CO LTD-A	89,930.28	0.02
75,000.00	FLAT GLASS GROUP -H- REGS	214,970.23	0.06
96,400.00	FOXCONN IND INT --- REGISTERED SHS -A-	241,725.73	0.07
60,240.00	GANFENG LIT GRP --- REGISTERED SHS -H-	374,489.23	0.10
17,720.00	GANFENG LITHIUM GROUP CO., LTD.	171,515.00	0.05
38,200.00	GOERTEK INC. -A-	119,039.16	0.03
9,500.00	GUANDONG WEIHUA -A-	47,767.54	0.01
17,100.00	GZ BYS PHARMACE -A-	82,371.00	0.02
3,400.00	GZ KINGMED DIA - REGISTERED SHS	43,618.18	0.01
14,700.00	HANGZHOU FIRST PV MAT CO LTD -A-	125,758.66	0.03
204,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	354,469.67	0.10
39,500.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	149,203.76	0.04
269,200.00	HUATAI SECURITIES CO LTD	307,611.13	0.08
67,100.00	HUATAI SECURITIES CO LTD -A-	124,774.58	0.03
21,600.00	HUAXIN CEMENT CO LTD	48,909.91	0.01
20,148.00	HUNDSUN TECH-A-	156,141.92	0.04
217,200.00	INDUSTRIAL BANK	534,197.90	0.15
69,300.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	293,857.86	0.08
12,100.00	INSPUR ELEC INFO INDI CO LTD	61,845.09	0.02
7,650.00	JAFRON BIOMEDICAL CO LTD	33,809.04	0.01
200,000.00	JIANGSU EXPRESSWAY CO LTD -H-	186,498.62	0.05
14,200.00	JOIN IN HOLDING CO LTD -A-	114,243.98	0.03
4,900.00	JONJEE HI-TECH -A-	26,471.75	0.01
36,700.00	JS ZHONG TIAN TECH -A-	91,331.55	0.03
24,400.00	KEDA INDUSTRIAL CO LTD -A-	51,270.65	0.01
90,800.00	LINGYI ITECH	81,712.22	0.02
21,600.00	MING YANG SMART/REGSH	70,801.42	0.02
25,200.00	NAVINFO -A-	49,649.06	0.01
307,200.00	NONGFU SPRING - REGISTERED SHS -H- UNI	1,766,906.26	0.49
38,000.00	OFFSHORE OIL ENGINEERING CO LTD -A-	33,920.07	0.01
66,300.00	ORIENT SECUR CO LTD-A	94,516.78	0.03
262,700.00	POSTAL SAVINGS BANK OF CHINA	177,879.43	0.05
1,500.00	PROYA COSMETICS CO	39,720.73	0.01
1,379,000.00	PSBC H UNITARY 144A/REGS	818,624.48	0.23
12,900.00	RIYUE HEAVY INDUSTRY CO LTD	41,776.99	0.01
4,300.00	SANGFOR TECHNOLOGIES INC	92,645.75	0.03
147,300.00	SD NANSHAN ALUM -A-	72,713.52	0.02
52,441.00	SF HOLDING CO LTD	422,898.96	0.12
3,000.00	SHANDONG WEIFANG RAINBOW C-A	29,919.97	0.01
430,400.00	SHANDONG WEIGAO GRP -H-	687,550.09	0.19
87,000.00	SHANGAI FOSUN PHARMACEUTICAL H	247,148.89	0.07
19,900.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	93,859.17	0.03
8,900.00	SHANGHAI M G STATIONARY INC A	63,633.26	0.02
27,200.00	SHANGHAI PHARMACEUTICAL LTD -A-	80,681.25	0.02
139,900.00	SHANGHAI PHARMACEUTICAL LTD -H-	260,911.57	0.07
307,500.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	321,948.73	0.09
16,160.00	SHANGHAI PUTAILAI NEW ENERGY TECH	117,446.92	0.03
21,600.00	SHENGLI TECHNOLOGY -A-	58,062.82	0.02
7,900.00	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	56,126.84	0.02
68,100.00	SHENZHEN GREEN ECO MANU A173	74,076.49	0.02
3,700.00	SHENZHEN S.C NEW ENERGY TECHNOLOGY	61,663.79	0.02
14,600.00	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	160,556.37	0.04
14,200.00	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	43,774.57	0.01
17,800.00	SINOMA SCIENCE&TECHNOLOGY	62,544.63	0.02
111,600.00	SINOPEC SHANGHAI PETROLEUM -A-	54,765.47	0.02
4,000.00	SKSHU PAINT SHS -A-	67,805.20	0.02
14,400.00	SUNGROW POWER SUPPLY CO LTD	219,879.66	0.06
27,950.00	SZ INNOVANCE TECHNOLOGY -A-	286,121.07	0.08
31,900.00	TCL ZHONGHUAN RENEWABLE ENERGY-A-	225,105.86	0.06
4,300.00	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	67,843.79	0.02
23,600.00	TITAN WIND ENERGY CO LTD A	50,723.72	0.01
3,100.00	TOPCHOICE MED --- REGISTERED SHS -A-	58,358.72	0.02
166,000.00	TRAVELSKY TECHNOLOGY -H-	310,010.64	0.09
36,310.00	UFIDA SOFTWARE CO -A-	132,977.13	0.04
28,160.00	UNISPLENDOUR CORP -A-	120,106.01	0.03
327,000.00	WEICHAI POWER CO LTD -H-	524,871.32	0.14
25,200.00	WESTERN MINING-A	46,493.25	0.01
1,800.00	WUHAN DR LASER TECHNOLOGY CORP LTD	28,402.35	0.01
45,700.00	WUJIANG SILK -A-	90,637.10	0.02
22,540.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	70,534.73	0.02
27,420.00	WUXI APP TEC CO LTD A	317,429.50	0.09
60,840.00	WUXI APPTEC CO LTD.	637,082.34	0.18
80,292.00	XI AN LONGI SILICON MATERIALS CORP	472,469.56	0.13
43,900.00	XINJIANG GOLDWIND SCI&TECH -A-	70,574.25	0.02
9,700.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	40,001.63	0.01
16,000.00	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	100,417.63	0.03
9,500.00	YN CHUANGXIN -A-	157,454.43	0.04
19,640.00	YUNNAN BAIYAO GROUP -A-	156,437.73	0.04
2,597.00	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	48,492.47	0.01
22,700.00	ZHEJIANG CHINT ELECTRICS CO LTD	92,455.13	0.03
222,000.00	ZHEJIANG EXPRESSWAY -H-	176,470.50	0.05
5,262.00	ZHEJIANG SUPCON TECHNOLOGY	79,573.79	0.02
20,800.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	73,631.05	0.02
8,800.00	ZHEJIANG YONGTAI TECHNOLOGY CO LTD -A-	26,807.55	0.01
72,400.00	360 SECURITY TECHNOLOGY INC	183,969.87	0.05
23,100.00	37 INTERACTIVE	95,698.90	0.03
	Hong Kong	**39,967,631.91**	**11.01**
1,694,800.00	AIA GROUP LTD	17,844,149.68	4.90
641,500.00	BOC HONG KONG (HOLDINGS) LTD	1,998,067.10	0.55
120,000.00	BYD ELECTRONIC -RC-	372,997.24	0.10
672,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	288,491.96	0.08
663,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	1,601,350.52	0.44
1,545,120.00	CSPC PHARMACEUTICAL	1,519,546.72	0.42
263,000.00	FAR EAST HORIZON LTD	236,534.77	0.07
435,000.00	FOSUN INTERNATIONAL	319,187.80	0.09
132,300.00	HANG SENG BANK LTD	1,882,554.52	0.52
208,404.00	HONG KONG EXCHANGES AND CLEARING LTD	9,244,200.61	2.54
1,266,000.00	LENOVO GROUP LTD -RC-	1,370,841.29	0.38
268,635.00	MTR CORP LTD	1,295,278.10	0.36
605,817.00	SINO LAND	819,597.30	0.23
84,000.00	SWIRE PACIFIC LTD SIE A	645,254.65	0.18
205,800.00	SWIRE PROPERTIES LTD	529,579.65	0.15
	Indonesia	**1,903,815.63**	**0.52**
603,000.00	INDAH KIAT PULP PAPER CORP	301,610.50	0.08
4,080,600.00	KALBE FARMA	571,493.38	0.16
2,140,300.00	PT MERDEKA COPPER GOLD TBK	598,076.25	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,491,300.00	PT UNILEVER INDONESIA TBK	432,635.50	0.12
	Malaysia	**9,804,659.47**	**2.70**
294,600.00	AMMB HOLDING BHD	250,368.83	0.07
486,500.00	AXIATA GROUP	331,868.16	0.09
526,500.00	CELCOMDIGI BHD	517,850.44	0.14
105,400.00	HAP SENG CONSOLIDATED	121,822.37	0.03
308,400.00	IHH HEALHCARE BHD	401,881.91	0.11
73,200.00	KUALA LUMPUR KEPONG MY	344,725.07	0.09
831,542.00	MALAYAN BANKING BHD	1,615,032.46	0.45
120,800.00	MALAYSIA AIRPORTS HOLDINGS	185,888.68	0.05
399,400.00	MAXIS BHD	373,830.18	0.10
240,900.00	MISC	394,176.06	0.11
12,100.00	NESTLE (M) BHD	375,957.77	0.10
106,200.00	PERLIS PLANTATIONS BHD	398,566.78	0.11
50,700.00	PETRONAS DAGANGAN	245,198.96	0.07
134,600.00	PETRONAS GAS BHD	502,711.14	0.14
647,800.00	PRESS MTL ALUMI - REGISTERED	714,967.25	0.20
2,524,700.00	PUBLIC BANK BHD	2,288,684.96	0.64
259,376.00	RHB BANK BERHAD	328,004.82	0.09
443,400.00	SIME DARBY BHD	216,048.07	0.06
925,100.00	TOP GLOVE CORPORATION BHD	197,075.56	0.05
	Philippines	**2,916,596.37**	**0.80**
43,780.00	AYALA CORP	523,443.43	0.14
531,812.00	JG SUMMIT HOLDINGS INC	468,569.79	0.13
42,955.00	SM INVESTMENTS CORP	702,418.80	0.19
2,025,700.00	SM PRIME HOLDINGS INC	1,222,164.35	0.34
	Singapore	**24,536,806.54**	**6.76**
37,900.00	BOC AVIATION SHS UNITARY 144A/REGS	292,822.58	0.08
911,594.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	1,357,559.42	0.37
447,030.00	CAPITALAND INV --- REGISTERED SHS	1,237,304.77	0.34
69,900.00	CITY DEVELOPMENT	387,468.91	0.11
312,700.00	DBS GROUP HOLDINGS	7,761,291.93	2.14
250,800.00	KEPPEL CORPORATION LTD	1,062,008.82	0.29
584,004.00	OVERSEA-CHINESE BANKING CORPORATION LTD	5,433,475.58	1.50
230,600.00	SINGAPORE AIRLINES LTD	993,816.32	0.27
146,400.00	SINGAPORE EXCHANGE LTD	1,035,049.52	0.29
203,400.00	UNITED OVERSEAS BANK	4,552,773.80	1.25
81,200.00	UOL GROUP LTD	423,234.89	0.12
	South Korea	**39,628,706.39**	**10.91**
4,973.00	AMOREPACIFIC CORP	522,568.93	0.14
1,425.00	BGF RETAIL - REGISTERED	198,888.11	0.05
1,364.00	CJ CHEILJEDANG	341,563.14	0.09
2,617.00	CJ CORP	209,665.54	0.06
9,491.00	COWAY CO LTD	382,745.68	0.11
8,847.00	DOOSAN BOBCAT	296,972.67	0.08
12,785.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	341,758.24	0.09
1,156.00	HANMI PHARM	227,319.57	0.06
31,204.00	HANON SYSTEMS	210,447.52	0.06
2,039.00	HANWHA GALLERIA CORP	3,336.08	0.00
18,079.00	HANWHA SOLUTIONS CORPORATIO	745,740.47	0.21
13,026.00	HYUNDAI ENGINEERING CONSTRUCTION	364,709.97	0.10
3,246.00	HYUNDAI GLOVIS CO LTD	395,199.88	0.11
45,647.00	HYUNDAI MERCHANT MARINE	713,535.65	0.20
4,270.00	HYUNDAI MIPO DOCK	230,252.32	0.06
54,214.00	KAKAO	2,544,436.90	0.70
67,366.00	KB FINANCIAL GROUP INC	2,465,713.94	0.68
1,570.00	KOREA ZINC CO LTD	666,904.75	0.18
31,551.00	KOREAN AIR	562,263.82	0.15
8,563.00	LG CHEM	4,683,224.34	1.30
16,563.00	LG CORP	1,053,436.50	0.29
40,201.00	LG DISPLAY	507,356.75	0.14
18,284.00	LG ELECTRONICS INC	1,619,345.59	0.45
6,103.00	LG ENERGY SOLUTION - REG SHS	2,737,759.16	0.75
1,603.00	LG H&H	738,794.74	0.20
3,625.00	LOTTE CHEMICAL CORPORATION	531,282.37	0.15
2,079.00	LOTTE SHOPPING	130,790.87	0.04
22,731.00	NAVER	3,527,028.23	0.97
4,700.00	POSCO FUTURE M CO. LTD.	983,792.23	0.27
27,541.00	SAMSUNG ENGINEERING	670,622.30	0.18
9,501.00	SAMSUNG SDI CO LTD	5,364,085.37	1.49
79,224.00	SHINHAN FINANCIAL GROUP	2,151,221.89	0.59
5,446.00	SK BIOPHARMACEUTICALS CO LTD	264,801.46	0.07
3,777.00	SK BIOSCIENCE CO	209,180.54	0.06
10,057.00	SK INNOVATION	1,385,121.16	0.38
3,778.00	SKC CO LTD	331,701.33	0.09
2,862.00	S1 CORP	121,572.06	0.03
95,002.00	WOORI FINANCIAL GROUP	832,640.28	0.23
9,286.00	YUHAN CORP	360,926.04	0.10
	Taiwan	**68,956,347.10**	**18.99**
500,000.00	ACER INC	462,270.93	0.13
122,000.00	ASUSTEK COMPUTER	1,091,879.02	0.30
1,490,286.00	CATHAY FINANCIAL	2,045,945.62	0.56
246,010.00	CHAILEASE HOLDING COMPANY LTD	1,805,836.68	0.50
306,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	367,330.50	0.10
498,000.00	CHINA AIRLINES	318,942.31	0.09
2,059,000.00	CHINA STEEL CORP	2,089,599.27	0.58
3,036,000.00	CHINATRUST FINANCIAL HLDGS	2,178,719.85	0.60
662,000.00	CHUNGHWA TELECOM	2,598,208.97	0.72
336,000.00	DELTA ELECTRONIC INCS	3,321,650.66	0.91
34,000.00	ECLAT TEXTILE CO LTD	552,754.51	0.15
2,223,287.00	E.SUN FINANCIAL HOLDING	1,847,414.01	0.51
460,000.00	EVA AIRWAYS CORP	405,648.90	0.11
175,800.00	EVERGREEN MARINE CORP	915,158.50	0.25
543,000.00	FAR EASTERN TEXTILE	558,203.24	0.15
269,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	664,382.68	0.18
78,800.00	FENG TAY ENTERPRISE	499,495.65	0.14
1,834,213.00	FIRST FINANCIAL HOLDING COMPANY	1,593,395.65	0.44
1,290,970.00	FUBON FINANCIAL HOLDING COMPANY	2,395,591.59	0.66
52,000.00	HOTAI MOTOR	1,096,444.25	0.30
1,534,326.00	HUA NAN FINANCIAL HOLDING CO LTD	1,126,272.17	0.31
263,000.00	MEDIA TEK INCORPORATION	6,797,960.91	1.87
1,929,350.00	MEGA FINANCIAL HOLDING COMPANY	2,091,092.01	0.58
11,200.00	MOMO.COM INC	332,165.07	0.09
825,000.00	NAN YA PLASTICS CORP	2,099,925.24	0.58
30,000.00	NIEN MADE ENTERPRISE CO LTD	322,193.81	0.09
34,000.00	PHARMAESSENTIA CORP	477,937.24	0.13
395,000.00	POU CHEN CORP	404,762.13	0.11
98,000.00	PRESIDENT CHAIN STORE CORP	867,427.18	0.24
665,968.00	SHANGH COMM&SAVING --- REGISTERED	1,026,921.25	0.28
1,865,713.00	SINOPAC HOLDINGS	1,017,187.72	0.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,877,660.00	TAISHIN FINANCIAL HOLDINGS	1,023,701.23	0.28
1,049,897.00	TAIWAN CEMENT CORP	1,255,151.82	0.35
345,000.00	TAIWAN HIGH SPEED RAIL CORP	342,761.99	0.09
301,000.00	TAIWAN MOBILE	998,472.37	0.27
1,053,000.00	TAIWAN SEMICONDUCTOR CO	18,433,328.49	5.08
839,000.00	UNI PRESIDENT ENTERPRISES CORP	1,981,248.88	0.55
11,000.00	VOLTRONIC POWER TECHNOLOGY CORP	625,010.01	0.17
123,450.00	WAN HAI LINES	277,734.51	0.08
306,000.00	YANG MING MARINE TRANSPORT CORP	646,220.28	0.18
	Thailand	**12,474,308.48**	**3.43**
204,400.00	ADVANCED INFO SERVICE -F-	1,267,226.47	0.35
733,000.00	AIRPORT OF THAILAND PUB CO -F-	1,521,947.97	0.42
1,412,100.00	ASSET WORLD CORP PUBLIC COMPANY LT	239,514.01	0.07
162,500.00	B GRIMM POWER CO FOREIGN	192,462.39	0.05
1,780,200.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	1,535,777.48	0.42
197,000.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	220,361.21	0.06
1,291,100.00	BTS GROUP	268,074.63	0.07
104,500.00	BUMRUNGRAD HOSPITAL (F)	690,656.67	0.19
346,200.00	CENTRAL PATTANA (FOREIGN REGISTERED)	696,044.89	0.19
319,400.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	417,989.56	0.12
126,700.00	ENERGY ABSOLUTE FOREIGN REGISTER	281,596.78	0.08
1,050,900.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	442,549.00	0.12
278,900.00	INDORAMA VENTURES - FOREIGN REG	281,387.69	0.08
192,400.00	INTOUCH HOLDINGS -F-	416,365.05	0.11
156,000.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	247,492.37	0.07
1,478,500.00	LAND AND HOUSE -F- REGISTERED	425,887.65	0.12
531,134.00	MINOR INTERNATIONAL FOREIGN REGISTERED	500,923.38	0.14
239,100.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,052,333.89	0.29
387,100.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	517,906.97	0.14
529,500.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	329,824.60	0.09
146,500.00	SCB X PCL-FOREIGN	439,135.93	0.12
770,400.00	TRUE CORPORAT - SHS NON-VOTING DEPOSIT	189,248.76	0.05
1,219,626.00	TRUE CORPORATION PUBLIC COMPANY LIMITED	299,601.13	0.08
	United States of America	**4,570,799.34**	**1.26**
72,106.00	YUM CHINA HOLDINGS INC WI	4,570,799.34	1.26
Transferable securities dealt in on another regulated market		**713,604.75**	**0.20**
Shares		**713,604.75**	**0.20**
	South Korea	**713,604.75**	**0.20**
15,432.00	CELLTRION HEALTHCARE CO LTD	713,604.75	0.20
Other transferable securities		**1,745,483.69**	**0.48**
Shares		**1,745,483.69**	**0.48**
	China	**138,394.60**	**0.04**
17,280.00	Z HUAYOU COBALT -A-	138,394.60	0.04
	Thailand	**1,607,089.09**	**0.44**
159,400.00	ENERGY ABSOLUTE NVDR	354,274.09	0.10
136,000.00	SIAM CEMENT FOREIGN REGISTERED	1,252,815.00	0.34
Total securities portfolio		**361,683,886.39**	**99.59**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**216,055,292.62**	**99.72**
Shares		**216,055,292.62**	**99.72**
	Bermuda	**4,035,258.77**	**1.86**
1,416,000.00	ALIBABA HEALTH INFORMATION	1,024,580.61	0.48
1,160,000.00	BEIJING ENTERPRISES WATER	289,633.37	0.13
275,900.00	CHINA RESOURCES	1,017,500.93	0.47
1,616,000.00	CN RUYI RG REGISTERED SHS	422,016.82	0.19
1,162,000.00	KUNLUN ENERGY	908,885.22	0.42
421,500.00	SHENZHEN INTL HOLDINGS LTD	372,641.82	0.17
	Cayman Islands	**104,794,349.90**	**48.37**
212,500.00	AAC TECHNOLOGIES HOLDINGS INC	524,081.50	0.24
849,800.00	ALIBABA GROUP	10,868,884.75	5.02
585,750.00	BAIDU - REGISTERED-A	11,095,779.31	5.11
485,000.00	CHINA CONCH VENTURE HOLDINGS LTD	846,441.31	0.39
1,083,000.00	CHINA FEIHE LIMITED	812,602.76	0.38
320,000.00	CHINA LESSO GROUP	286,168.37	0.13
402,000.00	CHINA MEDICAL SYSTEM HOLDINGS LTD	635,012.51	0.29
948,000.00	CHINA MENGNIU DAIRY	3,888,649.08	1.79
718,000.00	CHINA RESOURCES CEMENT	352,143.53	0.16
960,000.00	CHINA RESOURCES LAND LTD -RC-	4,378,131.52	2.02
806,000.00	CHINASOFT INTERNATIONAL LTD	510,300.48	0.24
20,686.00	CN RES MICROELE	182,119.89	0.08
655,253.00	COUNTRY GARDEN	1,133,556.92	0.52
607,500.00	DALI FOODS GRP UNITARY 144A/REGS	253,836.85	0.12
235,900.00	ENN ENERGY HOLDINGS LTD	3,233,514.08	1.49
260,500.00	GDS HOLDINGS LTD-CL A	630,515.65	0.29
436,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	275,488.02	0.13
190,500.00	HENGAN INTL GROUP	880,919.35	0.41
198,500.00	KINGBOARD HOLDINGS LTD	609,413.54	0.28
786,000.00	KINGDEE INTL SOFTWARE GROUP CO	1,273,632.70	0.59
336,000.00	LI AUTO INC	4,194,690.26	1.94
561,500.00	LONGFOR GRP-REGISTERED SHS	1,584,375.20	0.73
601,060.00	MEITUAN - SHS 114A/REG S	10,987,636.22	5.06
190,600.00	MICROPORT SCIENTIFIC	448,217.84	0.21
589,800.00	NETEASE INC	10,368,558.90	4.79
148,800.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	376,458.16	0.17
161,800.00	POP MART INTERNATIONAL GROUP LIMITED	441,089.62	0.20
212,500.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	2,570,327.41	1.19
216,900.00	TENCENT HOLDINGS LTD	10,659,978.28	4.92
590,000.00	TINGY HOLDING CORP	983,092.31	0.45
365,200.00	TONGCHENG TRAVEL HOLDINGS LIMITED	794,608.45	0.37
383,000.00	UNI-PRESIDENT CHINA	386,419.02	0.18
106,000.00	VINDA INTERNATIONAL HOLDINGS LTD	256,292.93	0.12
125,395.00	VIPSHOP HOLDINGS ADR 1/5 REPR	1,903,496.10	0.88
1,438,000.00	WANT WANT CHINA	925,091.75	0.43
1,074,000.00	WUXI BIOLOGICS	6,649,287.25	3.07
1,468,000.00	XINYI SOLAR HOLDINGS LTD	1,759,746.96	0.81
255,000.00	XPENG INC REGISTERED SHS	1,421,192.09	0.66
366,000.00	YADEA GROUP HOLDINGS LTD	944,149.26	0.44
139,000.00	YIHAI INTL UNITARY 144A/REGS	408,150.44	0.19
126,725.00	ZTO EXPRESS CAYMAN ADR	3,631,938.50	1.68
430,000.00	3SBIO UNITARY 144A/REG S	428,360.83	0.20
	China	**89,037,422.10**	**41.09**
1,510,100.00	AGRICULTURAL BANK OF CHINA -A-	683,878.26	0.32
8,704,000.00	AGRICULTURAL BANK OF CHINA -H-	3,226,609.56	1.49
142,400.00	AIR CHINA -A-	221,874.03	0.10
536,000.00	AIR CHINA .SHS. -H-	479,332.03	0.22
15,700.00	ANGEL YEAST CO LTD -A-	95,448.44	0.04
368,000.00	ANHUI CONCH CEMENT CO -H-	1,275,120.61	0.59
72,300.00	ANHUI CONCH CEMENT CO LTD -A-	297,419.51	0.14
42,600.00	ANHUI USTC IFLY -A-	395,025.71	0.18
5,600.00	ANJOY FOODS GROUP CO LTD-REG SHS-A-	133,433.13	0.06
23,755,000.00	BANK OF CHINA LTD -H-	9,108,693.21	4.20
102,900.00	BANK OF HANGZHOU REG SHS A	173,964.37	0.08
118,600.00	BANK OF NINGBO -A-	471,649.19	0.22
171,500.00	BBMG -A-	61,184.71	0.03
564,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	415,280.45	0.19
8,252.00	BEIJING KINGSOFT OFFICE SOFTWARE INC	568,372.51	0.26
32,860.00	BEIJING SHIJI SHS -A-	122,782.63	0.06
10,300.00	BJ EASPRING MATERIAL TECHNOLOGY CO LTD	86,271.79	0.04
254,100.00	BK SHANGHAI A	221,637.98	0.10
661,700.00	BOE TECHNOLOGY -A-	427,815.79	0.20
32,700.00	BYD COMPANY LTD -A-	1,219,086.02	0.56
246,500.00	BYD COMPANY LTD -H-	7,216,082.54	3.33
29,500.00	BY-HEALTH CO -A-	91,713.36	0.04
77,300.00	CECEP SOLAR ENERGY CO LTD	77,105.04	0.04
135,740.00	CECEP WIND-POWER CORP	76,494.73	0.04
15,300.00	CETC CYBERSPACE SECURITY TECHNOLOGY CO.,	86,778.39	0.04
138,500.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	125,243.18	0.06
35,100.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	153,846.04	0.07
56,700.00	CHENGTUN MINING GROUP CO LTD	47,227.16	0.02
46,300.00	CHINA BAOAN GROUP	76,657.41	0.04
712,000.00	CHINA COMMUNICATION SERCICES CORP -H-	350,107.85	0.16
102,600.00	CHINA CONSTRUCTION BANK CORPORATION -A-	88,745.53	0.04
17,446,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	11,312,229.17	5.23
950,000.00	CHINA COSCO HOLDINGS -H-	1,068,609.06	0.49
215,700.00	CHINA EASTERN AIR -A-	161,759.61	0.07
67,300.00	CHINA FIBERGLASS CO LTD-SHS.A	143,178.56	0.07
452,800.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	907,916.04	0.42
27,900.00	CHINA MEHECO CO -A-	55,740.52	0.03
368,881.00	CHINA MERCHANTS BANK CO LTD -A-	1,840,827.51	0.85
1,167,000.00	CHINA MERCHANTS BANK CO LTD -H-	5,961,420.72	2.75
629,000.00	CHINA MINSENG BANKING -A-	315,996.63	0.15
1,860,000.00	CHINA MINSHENG BANKING CORPORATION -H-	637,381.96	0.29
12,600.00	CHINA NATIONAL SOFT-A-	126,287.69	0.06
567,800.00	CHINA PETROLEUM AND CHEMICAL -A-	464,669.76	0.21
7,612,000.00	CHINA PETROLEUM AND CHEMICAL -H-	4,499,365.82	2.08
139,378.00	CHINA RAILWAY SIGNAL	110,003.43	0.05
77,093.00	CHINA SECURITIES - REGISTERED SHS -A-	287,724.11	0.13
65,000.00	CHINA SHIPPING DEVELOPMENT -A-	128,157.71	0.06
208,400.00	CHINA SOUTHERN AIR -A-	238,827.95	0.11
546,000.00	CHINA SOUTHERN AIRLINES -H-	389,506.95	0.18
520,600.00	CHINA THREE GORGES RENEWABLES (GROUP) CO	415,429.59	0.19
171,500.00	CHINA VANKE -A-	380,593.88	0.18
626,800.00	CHINA VANKE -H-	988,517.08	0.46
14,200.00	CHONGQING FULING ZHACAI -A-	52,376.47	0.02
1,056,000.00	CMOC GROUP LIMITED	638,987.07	0.29
328,500.00	CMOC GROUP LTD-A	286,533.17	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
44,000.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	2,601,626.19	1.20
227,600.00	COSCO SHIPPING - REGISTERED -A-	365,561.52	0.17
46,500.00	ENN NATURAL GAS CO LTD	141,179.53	0.07
31,100.00	FLAT GLASS GROUP CO LTD-A	155,379.53	0.07
126,000.00	FLAT GLASS GROUP -H- REGS	361,149.99	0.17
181,900.00	FOXCONN IND INT --- REGISTERED SHS -A-	456,119.41	0.21
108,240.00	GANFENG LIT GRP --- REGISTERED SHS -H-	672,887.02	0.31
29,240.00	GANFENG LITHIUM GROUP CO., LTD.	283,019.10	0.13
59,800.00	GOERTEK INC. -A-	186,349.26	0.09
15,900.00	GUANDONG WEIHUA -A-	79,947.78	0.04
24,800.00	GZ BYS PHARMACE -A-	119,462.03	0.06
9,000.00	GZ KINGMED DIA - REGISTERED SHS	115,459.89	0.05
23,900.00	HANGZHOU FIRST PV MAT CO LTD -A-	204,464.76	0.09
352,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	611,633.94	0.28
64,300.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	242,881.06	0.11
464,000.00	HUATAI SECURITIES CO LTD	530,206.40	0.24
130,700.00	HUATAI SECURITIES CO LTD -A-	243,040.80	0.11
22,000.00	HUAXIN CEMENT CO LTD	49,815.65	0.02
35,550.00	HUNDSUN TECH-A-	275,503.54	0.13
371,500.00	INDUSTRIAL BANK	913,694.84	0.42
117,300.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	497,395.77	0.23
27,200.00	INSPUR ELEC INFO INDI CO LTD	139,023.66	0.06
15,400.00	JAFRON BIOMEDICAL CO LTD	68,060.03	0.03
360,000.00	JIANGSU EXPRESSWAY CO LTD -H-	335,697.51	0.15
21,400.00	JOIN IN HOLDING CO LTD -A-	172,170.51	0.08
14,800.00	JONJEE HI-TECH -A-	79,955.50	0.04
63,200.00	JS ZHONG TIAN TECH -A-	157,279.40	0.07
40,000.00	KEDA INDUSTRIAL CO LTD -A-	84,050.25	0.04
121,200.00	LINGYI ITECH	109,069.62	0.05
42,600.00	MING YANG SMART/REGSH	139,636.13	0.06
42,700.00	NAVINFO -A-	84,127.58	0.04
525,200.00	NONGFU SPRING - REGISTERED SHS -H- UNI	3,020,765.53	1.39
87,000.00	OFFSHORE OIL ENGINEERING CO LTD -A-	77,659.11	0.04
133,600.00	ORIENT SECUR CO LTD-A	190,459.16	0.09
471,700.00	POSTAL SAVINGS BANK OF CHINA	319,397.52	0.15
2,800.00	PROYA COSMETICS CO	74,145.37	0.03
2,367,000.00	PSBC H UNITARY 144A/REGS	1,405,137.16	0.65
20,200.00	RIYUE HEAVY INDUSTRY CO LTD	65,418.24	0.03
7,200.00	SANGFOR TECHNOLOGIES INC	155,127.76	0.07
206,700.00	SD NANSHAN ALUM -A-	102,035.87	0.05
88,100.00	SF HOLDING CO LTD	710,463.16	0.33
5,700.00	SHANDONG WEIFANG RAINBOW C-A	56,847.94	0.03
750,400.00	SHANDONG WEIGAO GRP -H-	1,198,739.75	0.55
146,000.00	SHANGAI FOSUN PHARMACEUTICAL H	414,755.60	0.19
40,100.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	189,133.31	0.09
18,100.00	SHANGHAI M G STATIONARY INC A	129,411.47	0.06
51,800.00	SHANGHAI PHARMACEUTICAL LTD -A-	153,650.33	0.07
229,600.00	SHANGHAI PHARMACEUTICAL LTD -H-	428,200.83	0.20
524,900.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	549,563.86	0.25
25,200.00	SHANGHAI PUTAILAI NEW ENERGY TECH	183,147.42	0.08
40,700.00	SHENGLI TECHNOLOGY -A-	109,405.41	0.05
14,400.00	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	102,307.16	0.05
98,100.00	SHENZHEN GREEN ECO MANU A173	106,709.31	0.05
6,000.00	SHENZHEN S.C NEW ENERGY TECHNOLOGY	99,995.34	0.05
26,700.00	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	293,620.21	0.14
21,800.00	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	67,203.22	0.03
31,900.00	SINOMA SCIENCE&TECHNOLOGY	112,088.41	0.05
150,200.00	SINOPEC SHANGHAI PETROLEUM -A-	73,707.65	0.03
6,700.00	SKSHU PAINT SHS -A-	113,573.71	0.05
27,300.00	SUNGROW POWER SUPPLY CO LTD	416,855.18	0.19
48,200.00	SZ INNOVANCE TECHNOLOGY -A-	493,418.09	0.23
57,600.00	TCL ZHONGHUAN RENEWABLE ENERGY-A-	406,460.73	0.19
7,800.00	THUNDER SOFTWARE TECHNOLOGY CO LTD-A-	123,065.47	0.06
37,200.00	TITAN WIND ENERGY CO LTD A	79,954.33	0.04
5,400.00	TOPCHOICE MED --- REGISTERED SHS -A-	101,657.12	0.05
274,000.00	TRAVELSKY TECHNOLOGY -H-	511,704.31	0.24
64,400.00	UFIDA SOFTWARE CO -A-	235,850.37	0.11
53,300.00	UNISPLENDOUR CORP -A-	227,331.33	0.10
578,000.00	WEICHAI POWER CO LTD -H-	927,754.20	0.43
37,400.00	WESTERN MINING-A	69,001.88	0.03
2,600.00	WUHAN DR LASER TECHNOLOGY CORP LTD	41,025.61	0.02
75,600.00	WUJIANG SILK -A-	149,937.96	0.07
36,900.00	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	115,471.68	0.05
46,800.00	WUXI APP TEC CO LTD A	541,783.39	0.25
106,000.00	WUXI APPTEC CO LTD.	1,109,972.52	0.51
134,340.00	XI AN LONGI SILICON MATERIALS CORP	790,509.15	0.36
68,300.00	XINJIANG GOLDWIND SCI&TECH -A-	109,800.04	0.05
19,100.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	78,766.10	0.04
26,600.00	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	166,944.31	0.08
16,000.00	YN CHUANGXIN -A-	265,186.41	0.12
33,140.00	YUNNAN BAIYAO GROUP -A-	263,968.76	0.12
4,600.00	YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	85,893.48	0.04
39,800.00	ZHEJIANG CHINT ELECTRICS CO LTD	162,101.95	0.07
402,000.00	ZHEJIANG EXPRESSWAY -H-	319,554.68	0.15
8,905.00	ZHEJIANG SUPCON TECHNOLOGY	134,664.50	0.06
31,500.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	111,508.56	0.05
12,900.00	ZHEJIANG YONGTAI TECHNOLOGY CO LTD -A-	39,297.43	0.02
129,600.00	360 SECURITY TECHNOLOGY INC	329,316.23	0.15
39,400.00	37 INTERACTIVE	163,226.70	0.08
	Hong Kong	**9,763,178.52**	**4.51**
201,500.00	BYD ELECTRONIC -RC-	626,324.53	0.29
1,103,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	473,521.78	0.22
1,142,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	2,758,284.01	1.28
2,668,000.00	CSPC PHARMACEUTICAL	2,623,841.94	1.21
445,000.00	FAR EAST HORIZON LTD	400,220.43	0.18
727,000.00	FOSUN INTERNATIONAL	533,447.20	0.25
2,168,000.00	LENOVO GROUP LTD -RC-	2,347,538.63	1.08
	Singapore	**482,886.84**	**0.22**
62,500.00	BOC AVIATION SHS UNITARY 144A/REGS	482,886.84	0.22
	United States of America	**7,942,196.49**	**3.67**
125,291.00	YUM CHINA HOLDINGS INC WI	7,942,196.49	3.67
Other transferable securities		**228,815.60**	**0.11**
Shares		**228,815.60**	**0.11**
	China	**228,815.60**	**0.11**
28,570.00	Z HUAYOU COBALT -A-	228,815.60	0.11
Total securities portfolio		**216,284,108.22**	**99.83**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**240,866,084.17**	**92.73**
Shares		**240,864,970.63**	**92.73**
	Bermuda	**1,224,342.72**	**0.47**
9,248.00	CREDICORP	1,224,342.72	0.47
	Brazil	**17,569,127.51**	**6.76**
87,462.00	ATACADAO SA	213,728.85	0.08
206,916.00	BANCO BRADESCO	483,598.42	0.19
700,065.00	BANCO BRADESCO PREF.	1,818,430.01	0.70
48,440.00	BANCO SANTANDER UNITS (50SHS+50PFD SHS)	256,042.10	0.10
199,006.00	CEMIG PREF (CIA ENERG.MINAS GERAIS)	449,018.92	0.17
162,703.00	CONCESSOES RODOVIARIAS	410,750.38	0.16
152,412.00	COSAN SA INDUSTRIA	453,608.15	0.17
30,877.00	ENERGISA UNITS 1 SH + 4 PFD	244,690.71	0.09
140,118.00	EQUATORIAL ENERGIA SA	745,051.45	0.29
149,424.00	GERDAU PREF.	745,318.04	0.29
581,018.00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	300,236.39	0.12
54,341.00	HYPERA SA	404,055.87	0.16
636,074.00	ITAUUNIBANCO PFD SHS	3,103,700.37	1.18
97,352.00	KLABIN SA UNIT	347,340.87	0.13
96,234.00	LOCALIZA RENT A CAR SA	1,013,543.15	0.39
128,715.00	LOJAS RENNER	420,653.12	0.16
112,482.00	NATURA CO HLDG -REGISTERED SHS	292,839.33	0.11
92,686.00	PETRO RIO - REGISTERED SHS	570,166.85	0.22
145,234.00	RAIA DROGASIL SA	700,357.22	0.27
72,527.00	REDE DOR SAO REGISTERED SHS	303,827.22	0.12
170,366.00	RUMO SA	633,383.48	0.24
48,282.00	SABESP	481,941.18	0.19
64,998.00	TELEF BRASIL	495,603.42	0.19
101,788.00	TIM - REGISTERED SHS	252,551.34	0.10
73,518.00	TOTVS	408,318.24	0.16
93,652.00	ULTRAPAR	257,854.62	0.10
220,379.00	WEG SA	1,762,517.81	0.68
	Cayman Islands	**700,549.84**	**0.27**
18,000.00	AIRTAC INTL	700,549.84	0.27
	Chile	**3,076,635.15**	**1.18**
178,658.00	CENCOSUD SA	347,097.38	0.13
140,757.00	EMPRESAS CMPC	236,502.93	0.09
48,790.00	EMPRESAS COPEC SA	346,203.40	0.13
3,091,269.00	ENEL AMERICAS	409,374.83	0.16
107,447.00	FALABELLA SOCIEDAD ANONIMA.	248,432.34	0.10
18,452.00	SOQUIMICH PREF -B-	1,489,024.27	0.57
	Colombia	**791,674.91**	**0.30**
31,887.00	BANCOLOMBIA SA	239,461.60	0.09
58,414.00	BANCOLOMBIA SA PREF	365,831.01	0.14
57,321.00	INTERCONNEXION ELECTRICA SA	186,382.30	0.07
	Czech Republic	**553,174.83**	**0.21**
10,576.00	KOMERCNI BANKA AS	351,164.41	0.13
50,175.00	MONETA MONEY BANK	202,010.42	0.08
	Egypt	**551,116.84**	**0.21**
332,766.00	COMMERCIAL INTL BANK	551,116.84	0.21
	Greece	**1,321,877.18**	**0.51**
288,219.00	ALPHA SERVICES AND HOLDINGS S.A	352,277.48	0.14
324,094.00	EUROBANK HLDGS - REGISTERED SHS	428,520.22	0.16
12,923.00	MYTILINEOS SA REG SHS	367,853.07	0.14
8,110.00	TERNA ENERGY	173,226.41	0.07
	Hungary	**1,284,434.28**	**0.49**
57,374.00	MOL HUNGARIAN OIL AND GAS PLC-A-	420,203.31	0.16
30,310.00	OTP BANK LTD	864,230.97	0.33
	India	**57,506,980.31**	**22.15**
32,106.00	ADANI GAS LTD	339,001.49	0.13
36,560.00	ADANI GREEN ENERGY LTD	391,991.65	0.15
13,211.00	APOLLO HOSPITALS	692,985.94	0.27
50,344.00	ASIAN PAINTS LTD	1,691,753.71	0.65
298,595.00	AXIS BANK	3,119,202.81	1.20
8,914.00	BAJAJ AUTO LTD	421,363.09	0.16
9,991.00	BALKRISHNA INDUSTRIES LTD	237,239.59	0.09
31,718.00	BERGER PAINTS INDIA LTD	224,389.02	0.09
15,314.00	COLGATE-PALMOLIVE (INDIA) LTD	280,881.76	0.11
80,119.00	DABUR INDIA LTD DEMATERIALISED	531,218.40	0.20
17,949.00	EICHER MOTORS - REGISTERED SHS	644,041.31	0.25
327,451.00	GAIL (INDIA) SHS DEMATERIALISED	418,963.68	0.16
35,303.00	GRASIM INDUSTRIES	701,356.44	0.27
33,062.00	HAVELLS INDIA LTD	478,133.41	0.18
124,670.00	HCL TECHNOLOGIES DEMATERIALISED	1,646,313.49	0.63
13,751.00	HERO HONDA MOTORS LTD DEMATERIALISED	392,765.12	0.15
108,777.00	HINDUSTAN UNILEVER	3,388,887.85	1.30
226,873.00	HOUSING DEVELOPMENT FINANCE CORP	7,247,957.18	2.80
47,403.00	INDRAPRASTHA GAS LTD	247,274.93	0.10
8,876.00	INFO EDGE (INDIA) SHS DEMATERIALISED	402,156.66	0.15
441,874.00	INFOSYS TECHNOLOGIES DEMATERALISED	7,677,719.32	2.97
50,075.00	JUBILANT FOODWOR SHARES	268,159.45	0.10
73,041.00	KOTAK MAHINDRA BANK	1,540,098.38	0.59
26,438.00	LUPIN LTD	208,589.47	0.08
114,229.00	MAHINDRA&MAHINDRA	1,610,527.57	0.62
67,887.00	MARICO LTD DEMATERIALISED	396,339.76	0.15
4,360.00	NESTLE INDIA DEMATERAILISED	1,045,376.40	0.40
10,245.00	PL INDUSTRIES	377,749.62	0.15
399,620.00	RELIANCE INDUSTRIES DEMATERAILISED	11,334,949.42	4.37
243,027.00	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	198,425.66	0.08
8,911.00	SIEMENS DEMATERIALISED	360,761.02	0.14
230,612.00	STATE BANK OF INDIA	1,469,693.32	0.57
120,073.00	TATA CONSULT.SERVICES SVS DEMATERIALISED	4,683,991.68	1.80
46,697.00	TITAN INDUSTRIES LTD	1,428,994.26	0.55
13,118.00	TORRENT PHARMACEUTICALS DEMATERIALISED	245,360.51	0.09
22,684.00	TRENT LTD	379,513.58	0.15
63,036.00	UPL LTD	550,455.38	0.21
374,491.00	ZOMATO --- REGISTERED SHS 144A REG S	232,397.98	0.09
	Indonesia	**1,507,053.99**	**0.58**
462,000.00	INDAH KIAT PULP PAPER CORP	231,084.66	0.09
3,113,500.00	KALBE FARMA	436,049.75	0.17
1,777,700.00	PT MERDEKA COPPER GOLD TBK	496,752.86	0.19
1,182,900.00	PT UNILEVER INDONESIA TBK	343,166.72	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Kuwait	**2,608,253.30**	**1.00**
969,004.00	KUWAIT FINANCE HOUSE	2,608,253.30	1.00
	Malaysia	**7,562,985.09**	**2.91**
231,000.00	AMMB HOLDING BHD	196,317.72	0.08
336,300.00	AXIATA GROUP	229,408.55	0.09
389,100.00	CELCOMDIGI BHD	382,707.70	0.15
96,600.00	HAP SENG CONSOLIDATED	111,651.24	0.04
232,900.00	IHH HEALHCARE BHD	303,496.42	0.12
56,400.00	KUALA LUMPUR KEPONG MY	265,607.84	0.10
629,102.00	MALAYAN BANKING BHD	1,221,850.67	0.47
102,400.00	MALAYSIA AIRPORTS HOLDINGS	157,574.51	0.06
299,500.00	MAXIS BHD	280,325.83	0.11
182,500.00	MISC	298,618.23	0.11
9,500.00	NESTLE (M) BHD	295,173.46	0.11
89,200.00	PERLIS PLANTATIONS BHD	334,766.07	0.13
37,700.00	PETRONAS DAGANGAN	182,327.43	0.07
110,500.00	PETRONAS GAS BHD	412,701.20	0.16
501,500.00	PRESS MTL ALUMI - REGISTERED	553,498.11	0.21
1,910,900.00	PUBLIC BANK BHD	1,732,264.46	0.67
205,927.00	RHB BANK BERHAD	260,413.64	0.10
390,300.00	SIME DARBY BHD	190,174.93	0.07
723,400.00	TOP GLOVE CORPORATION BHD	154,107.08	0.06
	Mexico	**14,679,803.61**	**5.65**
3,643,445.00	AMERICA MOVIL SAB DE CV	3,819,804.11	1.48
58,626.00	ARCA CONTINENT	531,322.24	0.20
25,883.00	ASUR -B-	790,165.09	0.30
2,005,407.00	CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	1,098,441.87	0.42
68,942.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	552,612.49	0.21
255,312.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	2,429,252.43	0.94
27,140.00	GRUMA SHS-B-	399,584.31	0.15
176,743.00	GRUPO BIMBO -SHS- -A-	887,630.04	0.34
341,151.00	GRUPO FINANCIERO BANORTE -O-	2,870,005.19	1.11
19,213.00	INDUSTRIAL PENOLES SAB DE CV	282,831.92	0.11
191,485.00	KIMBERLY-CLARK -A-	402,567.97	0.15
130,757.00	ORBIA ADVANCE CORPORATION SAB DE CV	283,731.56	0.11
314,209.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	331,854.39	0.13
	Netherlands	**362,878.90**	**0.14**
62,321.00	NEPI ROCKCASTLE N.V	362,878.90	0.14
	Philippines	**2,131,082.00**	**0.82**
32,000.00	AYALA CORP	382,599.13	0.15
376,360.00	JG SUMMIT HOLDINGS INC	331,603.89	0.13
31,580.00	SM INVESTMENTS CORP	516,409.86	0.20
1,492,500.00	SM PRIME HOLDINGS INC	900,469.12	0.34
	Poland	**2,990,011.73**	**1.15**
9,305.00	CD PROJEKT SA	240,224.20	0.09
24,295.00	GRUPA PEKAO SA	481,944.79	0.19
19,004.00	KGHM POLSKA MIEDZ SA (PLN)	539,276.36	0.21
113,139.00	PKO BANK POLSKI SA	748,995.75	0.29
81,128.00	POWSZECHNY ZAKLAD UBEZPIECZEN	660,614.12	0.25
4,709.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	318,956.51	0.12
	South Africa	**24,316,636.92**	**9.36**
109,529.00	ABSA GRP --- REGISTERED SHS	1,122,173.90	0.43
7,299.00	ANGLO AMERICAN PLATINUM LIMITED	392,461.16	0.15
47,459.00	ASPEN PHARMACARE HOLDINGS PLC	489,983.64	0.19
43,334.00	BID CORPORATION LIMITED	973,289.52	0.37
37,996.00	BIDVEST GROUP	542,704.85	0.21
11,250.00	CAPITEC BANK HOLDINGS LTD	1,070,114.23	0.41
31,521.00	CLICKS GROUP	456,812.18	0.18
64,513.00	DISCOVERY LIMITED	507,049.90	0.20
662,680.00	FIRSTRAND LTD	2,255,183.64	0.87
117,278.00	GOLD FIELDS	1,566,570.12	0.60
429,252.00	GROWTHPOINT PROPERTIES LTD	315,966.07	0.12
110,172.00	IMPALA PLATINUM HOLDINGS LTD	1,017,301.31	0.39
8,323.00	KUMBA IRON ORE	210,949.29	0.08
31,765.00	MR.PRICE GROUP	258,166.01	0.10
226,349.00	MTN GROUP LTD	1,626,190.83	0.63
50,900.00	MULTICHOICE GRP - REGISTERED SHS	353,897.17	0.14
28,583.00	NASPERS -N-	5,304,924.48	2.04
60,426.00	NEDBANK GROUP	738,530.12	0.28
42,180.00	NORTH PLAT HLDG --- REGISTERED SHS	344,143.91	0.13
634,872.00	OLD MUTUAL -REGISTERED SHS	422,233.92	0.16
68,375.00	REMGRO LTD	518,058.11	0.20
233,853.00	SANLAM LTD	742,977.94	0.29
65,977.00	SHOPRITE HOLDINGS LTD (SHP)	826,492.31	0.32
173,455.00	STANDARD BANK GROUP LIMITED	1,689,431.68	0.65
83,018.00	VODACOM GROUP	571,030.63	0.22
	South Korea	**29,887,159.86**	**11.52**
3,659.00	AMOREPACIFIC CORP	384,492.20	0.15
920.00	BGF RETAIL - REGISTERED	128,404.95	0.05
1,070.00	CJ CHEILJEDANG	267,941.76	0.10
1,993.00	CJ CORP	159,672.69	0.06
7,540.00	COWAY CO LTD	304,067.27	0.12
6,476.00	DOOSAN BOBCAT	217,383.86	0.08
10,067.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	269,102.87	0.10
925.00	HANMI PHARM	181,894.98	0.07
27,797.00	HANON SYSTEMS	187,469.87	0.07
1,196.00	HANWHA GALLERIA CORP	1,956.82	0.00
11,809.00	HANWHA SOLUTIONS CORPORATIO	487,109.31	0.19
9,753.00	HYUNDAI ENGINEERING CONSTRUCTION	273,070.50	0.11
2,553.00	HYUNDAI GLOVIS CO LTD	310,827.26	0.12
35,306.00	HYUNDAI MERCHANT MARINE	551,889.28	0.21
3,319.00	HYUNDAI MIPO DOCK	178,971.30	0.07
40,919.00	KAKAO	1,920,459.91	0.74
51,660.00	KB FINANCIAL GROUP INC	1,890,846.75	0.73
1,118.00	KOREA ZINC CO LTD	474,904.14	0.18
23,787.00	KOREAN AIR	423,903.19	0.16
6,486.00	LG CHEM	3,547,284.02	1.37
12,389.00	LG CORP	787,962.62	0.30
30,611.00	LG DISPLAY	386,326.15	0.15
14,030.00	LG ELECTRONICS INC	1,242,584.70	0.48
4,607.00	LG ENERGY SOLUTION - REG SHS	2,066,665.00	0.80
1,230.00	LG H&H	566,885.55	0.22
2,657.00	LOTTE CHEMICAL CORPORATION	389,411.66	0.15
1,634.00	LOTTE SHOPPING	102,795.71	0.04
17,227.00	NAVER	2,673,006.70	1.03
3,524.00	POSCO FUTURE M CO. LTD.	737,634.86	0.28
20,259.00	SAMSUNG ENGINEERING	493,305.88	0.19
7,221.00	SAMSUNG SDI CO LTD	4,076,840.38	1.58
61,036.00	SHINHAN FINANCIAL GROUP	1,657,351.05	0.64

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
4,112.00	SK BIOPHARMACEUTICALS CO LTD	199,938.23	0.08
2,740.00	SK BIOSCIENCE CO	151,748.66	0.06
7,168.00	SK INNOVATION	987,227.65	0.38
2,606.00	SKC CO LTD	228,801.92	0.09
1,849.00	S1 CORP	78,541.84	0.03
71,675.00	WOORI FINANCIAL GROUP	628,191.95	0.24
6,954.00	YUHAN CORP	270,286.42	0.10
	Taiwan	**51,423,678.42**	**19.81**
374,000.00	ACER INC	345,778.66	0.13
91,000.00	ASUSTEK COMPUTER	814,434.35	0.31
1,123,579.00	CATHAY FINANCIAL	1,542,510.32	0.59
183,700.00	CHAILEASE HOLDING COMPANY LTD	1,348,450.06	0.52
230,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	276,098.09	0.11
373,000.00	CHINA AIRLINES	238,886.51	0.09
1,573,000.00	CHINA STEEL CORP	1,596,376.71	0.61
2,303,000.00	CHINATRUST FINANCIAL HLDGS	1,652,698.23	0.64
505,000.00	CHUNGHWA TELECOM	1,982,017.41	0.76
256,000.00	DELTA ELECTRONIC INCS	2,530,781.45	0.97
24,000.00	ECLAT TEXTILE CO LTD	390,179.66	0.15
1,692,049.00	E.SUN FINANCIAL HOLDING	1,405,988.08	0.54
322,000.00	EVA AIRWAYS CORP	283,954.23	0.11
133,600.00	EVERGREEN MARINE CORP	695,478.82	0.27
415,000.00	FAR EASTERN TEXTILE	426,619.42	0.16
211,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	521,132.88	0.20
58,000.00	FENG TAY ENTERPRISE	367,649.08	0.14
1,366,900.00	FIRST FINANCIAL HOLDING COMPANY	1,187,437.07	0.46
976,250.00	FUBON FINANCIAL HOLDING COMPANY	1,811,580.67	0.70
39,000.00	HOTAI MOTOR	822,333.19	0.32
1,145,362.00	HUA NAN FINANCIAL HOLDING CO LTD	840,753.11	0.32
199,000.00	MEDIA TEK INCORPORATION	5,143,704.27	1.99
1,464,525.00	MEGA FINANCIAL HOLDING COMPANY	1,587,299.62	0.61
8,200.00	MOMO.COM INC	243,192.28	0.09
625,000.00	NAN YA PLASTICS CORP	1,590,852.45	0.61
21,000.00	NIEN MADE ENTERPRISE CO LTD	225,535.67	0.09
25,000.00	PHARMAESSENTIA CORP	351,424.44	0.14
286,000.00	POU CHEN CORP	293,068.28	0.11
75,000.00	PRESIDENT CHAIN STORE CORP	663,847.33	0.26
521,882.00	SHANGH COMM&SAVING --- REGISTERED	804,740.94	0.31
1,525,542.00	SINOPAC HOLDINGS	831,726.31	0.32
1,462,311.00	TAISHIN FINANCIAL HOLDINGS	797,252.73	0.31
805,957.00	TAIWAN CEMENT CORP	963,521.56	0.37
255,000.00	TAIWAN HIGH SPEED RAIL CORP	253,345.82	0.10
231,000.00	TAIWAN MOBILE	766,269.49	0.30
753,000.00	TAIWAN SEMICONDUCTOR CO	13,181,667.95	5.08
624,000.00	UNI PRESIDENT ENTERPRISES CORP	1,473,539.09	0.57
9,000.00	VOLTRONIC POWER TECHNOLOGY CORP	511,371.82	0.20
81,300.00	WAN HAI LINES	182,906.57	0.07
226,000.00	YANG MING MARINE TRANSPORT CORP	477,273.80	0.18
	Thailand	**9,955,095.62**	**3.83**
153,700.00	ADVANCED INFO SERVICE -F-	952,899.74	0.37
553,700.00	AIRPORT OF THAILAND PUB CO -F-	1,149,662.47	0.44
1,153,200.00	ASSET WORLD CORP PUBLIC COMPANY LT	195,600.57	0.08
145,900.00	B GRIMM POWER CO FOREIGN	172,801.62	0.07
1,334,600.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	1,151,358.62	0.43
178,600.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	199,779.25	0.08
1,100,700.00	BTS GROUP	228,541.35	0.09
78,700.00	BUMRUNGRAD HOSPITAL (F)	520,140.48	0.20
274,300.00	CENTRAL PATTANA (FOREIGN REGISTERED)	551,487.91	0.21
245,900.00	CENTRAL RETAIL CORPORATION PUBLIC CO LIM	321,802.23	0.12
230,600.00	ENERGY ABSOLUTE FOREIGN REGISTER	512,519.48	0.20
803,100.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	338,196.88	0.13
233,800.00	INDORAMA VENTURES - FOREIGN REG	235,885.41	0.09
151,800.00	INTOUCH HOLDINGS -F-	328,504.24	0.13
128,100.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	203,229.32	0.08
1,098,000.00	LAND AND HOUSE -F- REGISTERED	316,283.15	0.12
422,700.00	MINOR INTERNATIONAL FOREIGN REGISTERED	398,657.05	0.15
182,400.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	802,784.20	0.31
309,700.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	414,352.33	0.16
429,900.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	267,783.94	0.10
108,800.00	SCB X PCL-FOREIGN	326,129.62	0.13
1,492,757.00	TRUE CORPORATION PUBLIC COMPANY LIMITED	366,695.76	0.14
	Turkey	**2,094,068.57**	**0.81**
427,192.00	AKBANK	377,005.36	0.15
18,579.00	TUPRAS TURKIYE PETROL RAFINELERI	513,087.16	0.19
74,715.00	TURK HAVA YOLLARI AO	461,250.82	0.18
187,991.00	TURK SISE CAM	414,470.59	0.16
485,802.66	TURKIYE IS BANKASI AS	328,254.64	0.13
	United Arab Emirates	**6,766,349.05**	**2.60**
378,286.00	ABU DHABI COMMERCIAL BANK	854,939.16	0.33
181,771.00	ABU DHABI ISLAMIC BANK	493,960.23	0.19
505,710.00	ALDAR PROPERTIES PJSC	640,311.56	0.25
580,051.00	BANK ABU DHABI	2,034,318.23	0.78
456,620.00	EMIRATES TELECOM	2,742,819.87	1.05
Warrants, Rights		**1,113.54**	**0.00**
	Brazil	**1,113.54**	**0.00**
430.00	LOCALIZA RENT A CAR 11.05.23 RIGHT	1,113.54	0.00
Transferable securities dealt in on another regulated market		**14,662,712.47**	**5.64**
Shares		**14,662,712.47**	**5.64**
	Cyprus	**0.00**	**0.00**
11,756.00	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	0.00	0.00
	Qatar	**4,017,692.25**	**1.55**
425,000.00	COMMERCIAL BANK OF QATAR	677,661.07	0.26
77,075.00	QATAR FUEL COMPANY	367,374.67	0.14
311,933.00	QATAR GAS TRANSPORT COMPANY LTD	296,420.40	0.11
606,195.00	QATAR NATIONAL BANK	2,676,236.11	1.04
	Saudi Arabia	**9,354,464.85**	**3.59**
69,233.00	BANK ALBILAD	734,069.95	0.28
12,186.00	DR SULAIMAN MED --- REGISTERED SHS	946,001.76	0.36
117,093.00	SAUDI ARABIAN MINING COMPANY	1,996,421.01	0.77
323,113.00	SAUDI ARABIAN OIL COMPANY	2,780,341.73	1.07
120,452.00	SAUDI BASIC INDUSTRIES CORP	2,897,630.40	1.11
	South Korea	**540,752.59**	**0.21**
11,694.00	CELLTRION HEALTHCARE CO LTD	540,752.59	0.21
	United Arab Emirates	**749,802.78**	**0.29**
120,485.00	SAUDI ELECTRIC	749,802.78	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Other transferable securities		**923,029.87**	**0.36**
Shares		**923,029.87**	**0.36**
	Jersey Island	**0.00**	**0.00**
34,299.00	POLYMETAL INTERNATIONAL PLC	0.00	0.00
	Russia	**0.00**	**0.00**
1,177,785.00	GAZPROM	0.00	0.00
41,426.00	LUKOIL HOLDING	0.00	0.00
44,927.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	0.00	0.00
147,845.00	MOSCOW EXCHANGE	0.00	0.00
9,059.00	NOVATEK GDR REPR 1/100 SHS REG-S	0.00	0.00
149,708.00	NOVOLIPETSK STEEL	0.00	0.00
13,499.00	PHOSAGRO SP GDR REP	0.00	0.00
87.00	PHOSAGRO SPONS GDR REP.0,333	0.00	0.00
3,399.00	POLYUS GOLD CO ZAO	0.00	0.00
	Thailand	**923,029.87**	**0.36**
100,200.00	SIAM CEMENT FOREIGN REGISTERED	923,029.87	0.36
Total securities portfolio		**256,451,826.51**	**98.73**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**1,435,983,869.67**	**95.61**
Shares		**1,435,979,622.68**	**95.61**
	Bermuda	**11,218,485.32**	**0.75**
2,328,000.00	ALIBABA HEALTH INFORMATION	1,684,479.99	0.11
1,978,000.00	BEIJING ENTERPRISES WATER	493,874.84	0.03
455,500.00	CHINA RESOURCES	1,679,853.83	0.11
2,196,000.00	CN RUYI RG REGISTERED SHS	573,483.25	0.04
35,224.00	CREDICORP	4,663,305.36	0.32
1,918,000.00	KUNLUN ENERGY	1,500,208.14	0.10
705,000.00	SHENZHEN INTL HOLDINGS LTD	623,279.91	0.04
	Brazil	**65,902,860.31**	**4.39**
282,677.00	ATACADAO SA	690,771.21	0.05
788,108.00	BANCO BRADESCO	1,841,944.48	0.12
2,624,546.00	BANCO BRADESCO PREF.	6,817,300.10	0.44
184,502.00	BANCO SANTANDER UNITS (50SHS+50PFD SHS)	975,232.85	0.06
722,149.00	CEMIG PREF (CIA ENERG.MINAS GERAIS)	1,629,390.90	0.11
596,426.00	CONCESSOES RODOVIARIAS	1,505,701.86	0.10
599,451.00	COSAN SA INDUSTRIA	1,784,084.32	0.12
104,767.00	ENERGISA UNITS 1 SH + 4 PFD	830,246.19	0.06
515,158.00	EQUATORIAL ENERGIA SA	2,739,257.03	0.18
569,135.00	GERDAU PREF.	2,838,811.61	0.19
2,285,201.00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	1,180,859.28	0.08
202,609.00	HYPERA SA	1,506,511.78	0.10
2,384,644.00	ITAUUNIBANCO PFD SHS	11,635,785.24	0.76
382,897.00	KLABIN SA UNIT	1,366,132.99	0.09
366,538.00	LOCALIZA RENT A CAR SA	3,860,403.59	0.26
487,784.00	LOJAS RENNER	1,594,125.50	0.11
442,402.00	NATURA CO HLDG -REGISTERED SHS	1,151,763.90	0.08
347,481.00	PETRO RIO - REGISTERED SHS	2,137,562.82	0.14
528,395.00	RAIA DROGASIL SA	2,548,062.12	0.17
285,255.00	REDE DOR SAO REGISTERED SHS	1,194,978.87	0.08
638,703.00	RUMO SA	2,374,557.87	0.16
175,677.00	SABESP	1,753,572.36	0.12
247,567.00	TELEF BRASIL	1,887,674.25	0.13
416,948.00	TIM - REGISTERED SHS	1,034,510.69	0.07
258,159.00	TOTVS	1,433,812.52	0.10
356,705.00	ULTRAPAR	982,125.67	0.07
826,201.00	WEG SA	6,607,680.31	0.44
	Cayman Islands	**310,927,372.99**	**20.70**
355,500.00	AAC TECHNOLOGIES HOLDINGS INC	876,757.53	0.06
69,000.00	AIRTAC INTL	2,685,441.05	0.18
5,864,212.00	ALIBABA GROUP	75,002,876.45	4.99
1,085,150.00	BAIDU - REGISTERED-A	20,555,842.79	1.37
803,000.00	CHINA CONCH VENTURE HOLDINGS LTD	1,401,427.57	0.09
1,788,000.00	CHINA FEIHE LIMITED	1,341,582.40	0.09
534,000.00	CHINA LESSO GROUP	477,543.47	0.03
664,000.00	CHINA MEDICAL SYSTEM HOLDINGS LTD	1,048,876.39	0.07
1,557,000.00	CHINA MENGNIU DAIRY	6,386,736.94	0.43
1,138,000.00	CHINA RESOURCES CEMENT	558,132.79	0.04
1,580,000.00	CHINA RESOURCES LAND LTD -RC-	7,205,674.80	0.48
337,000.00	CHINA RESOURCES MIXC LIFESTYLE SERVICES	1,770,877.00	0.12
1,079,356.00	COUNTRY GARDEN	1,867,235.19	0.12
841,000.00	DALI FOODS GRP UNITARY 144A/REGS	351,402.13	0.02
389,500.00	ENN ENERGY HOLDINGS LTD	5,338,930.63	0.36
572,000.00	GENSCRIPT BIO UNITARY 144A/REG S	1,224,164.71	0.08
720,000.00	GREENTOWN SERVICE GROUP LTD REGULATION S	454,934.34	0.03
1,283,000.00	KINGDEE INTL SOFTWARE GROUP CO	2,078,970.43	0.14
553,000.00	LI AUTO INC	6,903,761.05	0.46
927,087.00	LONGFOR GRP-REGISTERED SHS	2,615,945.95	0.17
2,364,530.00	MEITUAN - SHS 114A/REG S	43,224,628.95	2.88
314,700.00	MICROPORT SCIENTIFIC	740,053.27	0.05
969,600.00	NETEASE INC	17,045,362.34	1.13
247,800.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	626,924.28	0.04
271,800.00	POP MART INTERNATIONAL GROUP LIMITED	740,965.13	0.05
5,092,500.00	SINO BIOPHARMA	2,854,422.52	0.19
1,491,500.00	TENCENT HOLDINGS LTD	73,302,709.07	4.88
602,800.00	TONGCHENG TRAVEL HOLDINGS LIMITED	1,311,582.62	0.09
638,000.00	UNI-PRESIDENT CHINA	643,695.40	0.04
178,000.00	VINDA INTERNATIONAL HOLDINGS LTD	430,378.69	0.03
211,016.00	VIPSHOP HOLDINGS ADR 1/5 REPR	3,203,222.88	0.21
2,339,000.00	WANT WANT CHINA	1,504,721.56	0.10
1,765,000.00	WUXI BIOLOGICS	10,927,366.85	0.73
2,406,923.00	XINYI SOLAR HOLDINGS LTD	2,885,269.37	0.19
419,670.00	XPENG INC REGISTERED SHS	2,338,947.78	0.16
604,000.00	YADEA GROUP HOLDINGS LTD	1,558,104.24	0.10
232,000.00	YIHAI INTL UNITARY 144A/REGS	681,229.52	0.05
210,866.00	ZTO EXPRESS CAYMAN ADR	6,043,419.56	0.40
720,000.00	3SBIO UNITARY 144A/REG S	717,255.35	0.05
	Chile	**11,555,778.75**	**0.77**
689,413.00	CENCOSUD SA	1,339,393.96	0.09
553,613.00	EMPRESAS CMPC	930,192.42	0.06
191,898.00	EMPRESAS COPEC SA	1,361,667.15	0.09
10,558,681.00	ENEL AMERICAS	1,398,279.54	0.09
369,687.00	FALABELLA SOCIEDAD ANONIMA.	854,767.54	0.06
70,281.00	SOQUIMICH PREF -B-	5,671,478.14	0.38
	China	**104,540,700.36**	**6.96**
236,300.00	AIR CHINA -A-	368,180.01	0.02
898,000.00	AIR CHINA .SHS. -H-	803,060.00	0.05
26,500.00	ANGEL YEAST CO LTD -A-	161,107.24	0.01
5,746.00	ANJOY FOODS GROUP CO LTD-REG SHS-A-	136,911.92	0.01
372,200.00	BBMG -A-	132,786.88	0.01
924,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	680,353.08	0.05
14,800.00	BJ EASPRING MATERIAL TECHNOLOGY CO LTD	123,963.35	0.01
53,500.00	BYD COMPANY LTD -A-	1,994,529.11	0.13
405,000.00	BYD COMPANY LTD -H-	11,856,038.25	0.79
37,900.00	BY-HEALTH CO -A-	117,828.35	0.01
187,600.00	CECEP SOLAR ENERGY CO LTD	187,126.85	0.01
319,740.00	CECEP WIND-POWER CORP	180,185.83	0.01
200,300.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	181,127.86	0.01
120,900.00	CHENGTUN MINING GROUP CO LTD	100,701.29	0.01
63,300.00	CHINA BAOAN GROUP	104,803.76	0.01
1,176,000.00	CHINA COMMUNICATION SERCICES CORP -H-	578,268.01	0.04
47,324,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	30,685,540.14	2.04
1,568,500.00	CHINA COSCO HOLDINGS -H-	1,764,329.81	0.12
263,500.00	CHINA EASTERN AIR -A-	197,606.19	0.01
114,666.00	CHINA FIBERGLASS CO LTD-SHS.A	243,948.18	0.02
609,100.00	CHINA MERCHANTS BANK CO LTD -A-	3,039,592.81	0.20
1,920,500.00	CHINA MERCHANTS BANK CO LTD -H-	9,810,547.13	0.65

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
275,800.00	CHINA SOUTHERN AIR -A-	316,068.85	0.02
914,000.00	CHINA SOUTHERN AIRLINES -H-	652,031.78	0.04
936,500.00	CHINA THREE GORGES RENEWABLES (GROUP) CO	747,310.43	0.05
287,100.00	CHINA VANKE -A-	637,134.12	0.04
844,400.00	CHINA VANKE -H-	1,331,690.84	0.09
1,743,000.00	CMOC GROUP LIMITED	1,054,691.73	0.07
508,800.00	CMOC GROUP LTD-A	443,799.32	0.03
72,100.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	4,263,119.28	0.28
361,500.00	COSCO SHIPPING - REGISTERED -A-	580,626.05	0.04
103,800.00	ENN NATURAL GAS CO LTD	315,149.13	0.02
178,720.00	GANFENG LIT GRP --- REGISTERED SHS -H-	1,111,034.44	0.07
46,220.00	GANFENG LITHIUM GROUP CO., LTD.	447,371.51	0.03
34,600.00	GUANDONG WEIHUA -A-	173,974.41	0.01
41,500.00	GZ BYS PHARMACE -A-	199,906.22	0.01
12,580.00	GZ KINGMED DIA - REGISTERED SHS	161,387.26	0.01
43,900.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	296,232.88	0.02
582,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	1,011,281.12	0.07
86,900.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	328,248.28	0.02
761,400.00	HUATAI SECURITIES CO LTD	870,041.28	0.06
217,200.00	HUATAI SECURITIES CO LTD -A-	403,890.30	0.03
49,000.00	HUAXIN CEMENT CO LTD	110,953.03	0.01
174,800.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	741,217.22	0.05
15,500.00	JAFRON BIOMEDICAL CO LTD	68,501.98	0.00
602,000.00	JIANGSU EXPRESSWAY CO LTD -H-	561,360.84	0.04
2,984.00	JIANGSU GOODWE POWER SUPPL-A	125,772.32	0.01
65,700.00	JOINCARE PHARMACEUTICAL -A-	125,998.06	0.01
11,400.00	JONJEE HI-TECH -A-	61,587.34	0.00
102,700.00	JS ZHONG TIAN TECH -A-	255,579.03	0.02
57,300.00	KEDA INDUSTRIAL CO LTD -A-	120,401.99	0.01
20,500.00	LIVZON PHARMACEUTICAL -A-	111,585.01	0.01
67,400.00	MING YANG SMART/REGSH	220,926.64	0.01
199,800.00	ORIENT SECUR CO LTD-A	284,833.38	0.02
13,780.00	OVCTEK CHINA INC	66,458.76	0.00
98,900.00	PHARMARON BEIJING - REGISTERED SHS -H-	415,132.04	0.03
28,050.00	PHARMARON BJ - REGISTERED SHS -A-	200,021.04	0.01
785,200.00	POSTAL SAVINGS BANK OF CHINA	531,674.64	0.04
3,908,000.00	PSBC H UNITARY 144A/REGS	2,319,930.72	0.15
5,409.00	PYLON TECHNOLOGIES - REG SHS -A-	193,366.48	0.01
23,700.00	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	198,267.30	0.01
417,700.00	SD NANSHAN ALUM -A-	206,194.41	0.01
144,500.00	SF HOLDING CO LTD	1,165,288.61	0.08
1,224,000.00	SHANDONG WEIGAO GRP -H-	1,955,300.44	0.13
244,500.00	SHANGAI FOSUN PHARMACEUTICAL H	694,573.60	0.05
49,000.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	231,110.53	0.02
22,300.00	SHANGHAI M G STATIONARY INC A	159,440.65	0.01
68,200.00	SHANGHAI PHARMACEUTICAL LTD -A-	202,296.38	0.01
384,400.00	SHANGHAI PHARMACEUTICAL LTD -H-	716,900.69	0.05
45,600.00	SHANGHAI PUTAILAI NEW ENERGY TECH	331,409.62	0.02
156,100.00	SHENZHEN GREEN ECO MANU A173	169,799.42	0.01
32,800.00	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	101,113.10	0.01
252,600.00	SINOPEC SHANGHAI PETROLEUM -A-	123,958.40	0.01
660,400.00	SINOPHARM GROUP CO LTD	1,998,044.81	0.13
12,580.00	SKSHU PAINT SHS -A-	213,247.35	0.01
41,000.00	SUNGROW POWER SUPPLY CO LTD	626,046.24	0.04
72,200.00	SZ INNOVANCE TECHNOLOGY -A-	739,103.45	0.05
35,800.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	1,624,974.19	0.11
55,500.00	TITAN WIND ENERGY CO LTD A	119,286.71	0.01
7,300.00	TOPCHOICE MED --- REGISTERED SHS -A-	137,425.37	0.01
89,660.00	UNISPLENDOUR CORP -A-	382,411.38	0.03
215,700.00	WEICHAI POWER CO LTD	396,075.46	0.03
956,000.00	WEICHAI POWER CO LTD -H-	1,534,486.18	0.10
112,000.00	WUJIANG SILK -A-	222,130.32	0.01
71,880.00	WUXI APP TEC CO LTD A	832,123.72	0.06
175,060.00	WUXI APPTEC CO LTD.	1,833,130.09	0.12
97,400.00	XINJIANG GOLDWIND SCI&TECH -A-	156,581.60	0.01
25,400.00	YN CHUANGXIN -A-	420,983.43	0.03
47,320.00	YUNNAN BAIYAO GROUP -A-	376,916.17	0.03
59,600.00	ZHEJIANG CHINT ELECTRICS CO LTD	242,745.64	0.02
670,000.00	ZHEJIANG EXPRESSWAY -H-	532,591.14	0.04
19,908.00	ZHEJIANG JIUZHOU PHARMACEUTICAL CO LTD	96,476.97	0.01
48,100.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	170,271.80	0.01
32,400.00	ZHEJIANG YONGTAI TECHNOLOGY CO LTD -A-	98,700.51	0.01
53,700.00	37 INTERACTIVE	222,468.88	0.01
	Colombia	**3,044,163.38**	**0.20**
125,413.00	BANCOLOMBIA SA	941,813.22	0.06
222,490.00	BANCOLOMBIA SA PREF	1,393,394.42	0.09
218,036.00	INTERCONNEXION ELECTRICA SA	708,955.74	0.05
	Czech Republic	**2,051,005.61**	**0.14**
39,592.00	KOMERCNI BANKA AS	1,314,608.67	0.09
182,905.00	MONETA MONEY BANK	736,396.94	0.05
	Egypt	**2,066,142.45**	**0.14**
1,247,543.00	COMMERCIAL INTL BANK	2,066,142.45	0.14
	Greece	**5,034,962.55**	**0.34**
1,097,777.00	ALPHA SERVICES AND HOLDINGS S.A	1,341,764.80	0.09
1,278,219.00	EUROBANK HLDGS - REGISTERED SHS	1,690,073.49	0.12
49,222.00	MYTILINEOS SA REG SHS	1,401,103.74	0.09
28,185.00	TERNA ENERGY	602,020.52	0.04
	Hong Kong	**18,447,395.27**	**1.23**
1,814,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	778,756.58	0.05
1,885,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	4,552,859.33	0.31
2,863,000.00	CITIC PACIFIC LTD	3,348,101.18	0.22
4,403,600.00	CSPC PHARMACEUTICAL	4,330,716.03	0.29
743,000.00	FAR EAST HORIZON LTD	668,233.22	0.04
1,216,000.00	FOSUN INTERNATIONAL	892,258.31	0.06
3,580,000.00	LENOVO GROUP LTD -RC-	3,876,470.62	0.26
	Hungary	**4,762,443.79**	**0.32**
211,404.00	MOL HUNGARIAN OIL AND GAS PLC-A-	1,548,308.66	0.10
112,725.00	OTP BANK LTD	3,214,135.13	0.22
	India	**211,825,270.18**	**14.10**
130,381.00	ADANI GAS LTD	1,376,669.57	0.09
150,227.00	ADANI GREEN ENERGY LTD	1,610,714.70	0.11
188,738.00	ASIAN PAINTS LTD	6,342,329.02	0.42
1,119,432.00	AXIS BANK	11,693,884.48	0.78
119,500.00	BERGER PAINTS INDIA LTD	845,402.86	0.06
53,339.00	BRITANNIA IND --- REGISTERED SHS	2,805,210.70	0.19
60,230.00	COLGATE-PALMOLIVE (INDIA) LTD	1,104,708.64	0.07
305,160.00	DABUR INDIA LTD DEMATERIALISED	2,023,322.90	0.13
67,289.00	EICHER MOTORS - REGISTERED SHS	2,414,446.23	0.16
1,132,464.00	GAIL (INDIA) SHS DEMATERIALISED	1,448,953.55	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
129,600.00	GRASIM INDUSTRIES	2,574,732.86	0.17
123,322.00	HAVELLS INDIA LTD	1,783,448.31	0.12
467,389.00	HCL TECHNOLOGIES DEMATERIALISED	6,172,044.71	0.41
54,085.00	HERO HONDA MOTORS LTD DEMATERIALISED	1,544,811.40	0.10
663,508.00	HINDALCO INDUSTRIES LTD	3,272,631.63	0.22
404,682.00	HINDUSTAN UNILEVER	12,607,646.03	0.84
850,546.00	HOUSING DEVELOPMENT FINANCE CORP	27,172,563.43	1.81
176,979.00	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	938,274.86	0.06
155,012.00	INDRAPRASTHA GAS LTD	808,610.89	0.05
34,910.00	INFO EDGE (INDIA) SHS DEMATERIALISED	1,581,713.50	0.11
1,656,589.00	INFOSYS TECHNOLOGIES DEMATERALISED	28,783,828.36	1.92
273,621.00	KOTAK MAHINDRA BANK	5,769,407.02	0.38
100,699.00	LUPIN LTD	794,490.93	0.05
428,243.00	MAHINDRA&MAHINDRA	6,037,846.42	0.40
254,511.00	MARICO LTD DEMATERIALISED	1,485,893.16	0.10
16,606.00	NESTLE INDIA DEMATERAILISED	3,981,541.39	0.27
37,319.00	PL INDUSTRIES	1,376,011.53	0.09
1,498,178.00	RELIANCE INDUSTRIES DEMATERAILISED	42,494,799.71	2.84
5,327.00	SHREE CEMENTS LTD	1,697,416.42	0.11
110,554.00	SHRIRAM FINANCE LIMITED	1,694,177.59	0.11
35,049.00	SIEMENS DEMATERIALISED	1,418,955.56	0.09
878,362.00	STATE BANK OF INDIA	5,597,812.62	0.37
450,155.00	TATA CONSULT.SERVICES SVS DEMATERIALISED	17,560,336.43	1.17
240,093.00	UPL LTD	2,096,587.39	0.14
1,472,912.00	ZOMATO --- REGISTERED SHS 144A REG S	914,045.38	0.06
	Indonesia	**30,254,655.62**	**2.01**
4,145,400.00	ANEKA TAMBANG SHS	577,804.09	0.04
27,298,700.00	BANK CENTRAL ASIA DEP	15,930,077.90	1.06
3,670,800.00	BANK NEGARA INDONESIA	2,288,970.60	0.15
1,309,700.00	INDAH KIAT PULP PAPER CORP	655,090.00	0.04
10,921,600.00	KALBE FARMA	1,529,584.39	0.10
5,932,449.00	PT MERDEKA COPPER GOLD TBK	1,657,738.09	0.11
3,501,000.00	PT UNILEVER INDONESIA TBK	1,015,662.10	0.07
24,374,300.00	TELKOM INDONESIA -B-	6,599,728.45	0.44
	Kuwait	**9,778,352.41**	**0.65**
3,632,800.00	KUWAIT FINANCE HOUSE	9,778,352.41	0.65
	Malaysia	**33,723,339.76**	**2.25**
834,900.00	AMMB HOLDING BHD	709,548.31	0.05
1,278,900.00	AXIATA GROUP	872,407.37	0.06
1,530,400.00	CELCOMDIGI BHD	1,505,257.95	0.10
3,411,394.00	CIMB GROUP HOLDINGS BHD	4,105,278.71	0.27
363,000.00	HAP SENG CONSOLIDATED	419,559.00	0.03
923,500.00	IHH HEALHCARE BHD	1,203,430.43	0.08
216,100.00	KUALA LUMPUR KEPONG MY	1,017,692.45	0.07
2,372,764.00	MALAYAN BANKING BHD	4,608,415.31	0.31
327,500.00	MALAYSIA AIRPORTS HOLDINGS	503,961.46	0.03
1,089,800.00	MAXIS BHD	1,020,030.36	0.07
661,600.00	MISC	1,082,552.43	0.07
35,000.00	NESTLE (M) BHD	1,087,481.16	0.07
315,000.00	PERLIS PLANTATIONS BHD	1,182,189.59	0.08
141,600.00	PETRONAS DAGANGAN	684,816.02	0.05
409,600.00	PETRONAS GAS BHD	1,529,795.57	0.10
1,889,600.00	PRESS MTL ALUMI - REGISTERED	2,085,523.49	0.14
7,164,000.00	PUBLIC BANK BHD	6,494,292.01	0.43
523,500.00	QL RESOURCES	689,301.24	0.05
731,580.00	RHB BANK BERHAD	925,150.24	0.06
1,489,800.00	SIME DARBY BHD	725,909.82	0.05
551,600.00	TELEKOM MALAYSIA	612,543.00	0.04
3,089,700.00	TOP GLOVE CORPORATION BHD	658,203.84	0.04
	Mexico	**55,289,793.31**	**3.68**
13,639,634.00	AMERICA MOVIL SAB DE CV	14,299,853.57	0.95
214,594.00	ARCA CONTINENT	1,944,846.39	0.13
95,436.00	ASUR -B-	2,913,502.90	0.19
7,457,747.00	CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	4,084,907.22	0.27
258,455.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	2,071,675.64	0.14
965,331.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	9,184,968.52	0.61
105,232.00	GRUMA SHS-B-	1,549,338.85	0.10
654,543.00	GRUPO BIMBO -SHS- -A-	3,287,213.82	0.22
1,277,056.00	GRUPO FINANCIERO BANORTE -O-	10,743,504.63	0.72
74,235.00	INDUSTRIAL PENOLES SAB DE CV	1,092,803.18	0.07
784,280.00	KIMBERLY-CLARK -A-	1,648,828.95	0.11
528,483.00	ORBIA ADVANCE CORPORATION SAB DE CV	1,146,763.11	0.08
1,251,315.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	1,321,586.53	0.09
	Netherlands	**1,382,131.84**	**0.09**
237,368.00	NEPI ROCKCASTLE N.V	1,382,131.84	0.09
	Philippines	**9,852,205.91**	**0.66**
121,870.00	AYALA CORP	1,457,104.86	0.10
1,480,473.00	JG SUMMIT HOLDINGS INC	1,304,417.58	0.09
3,094,800.00	MONDE NISSIN REGISTERED SHS	558,447.35	0.04
120,270.00	SM INVESTMENTS CORP	1,966,707.22	0.13
5,684,600.00	SM PRIME HOLDINGS INC	3,429,686.27	0.22
428,820.00	UNIVERSAL ROBINA CORP	1,135,842.63	0.08
	Poland	**15,636,143.14**	**1.04**
34,707.00	CD PROJEKT SA	896,019.50	0.06
90,413.00	GRUPA PEKAO SA	1,793,540.81	0.12
71,421.00	KGHM POLSKA MIEDZ SA (PLN)	2,026,713.17	0.13
440,983.00	PKO BANK POLSKI SA	2,919,368.14	0.19
319,167.00	POLSKI KONCERN NAFTOWY ORLEN SA	4,314,761.97	0.29
306,227.00	POWSZECHNY ZAKLAD UBEZPIECZEN	2,493,564.23	0.17
17,601.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	1,192,175.32	0.08
	Singapore	**791,934.41**	**0.05**
102,500.00	BOC AVIATION SHS UNITARY 144A/REGS	791,934.41	0.05
	South Africa	**95,522,919.46**	**6.36**
417,179.00	ABSA GRP --- REGISTERED SHS	4,274,186.60	0.28
26,110.00	ANGLO AMERICAN PLATINUM LIMITED	1,403,912.97	0.09
186,661.00	ASPEN PHARMACARE HOLDINGS PLC	1,927,154.72	0.13
165,053.00	BID CORPORATION LIMITED	3,707,120.38	0.25
142,332.00	BIDVEST GROUP	2,032,957.87	0.14
42,850.00	CAPITEC BANK HOLDINGS LTD	4,075,946.21	0.27
120,058.00	CLICKS GROUP	1,739,918.06	0.12
245,719.00	DISCOVERY LIMITED	1,931,266.46	0.13
2,484,390.00	FIRSTRAND LTD	8,454,692.60	0.56
438,648.00	GOLD FIELDS	5,859,349.99	0.39
1,688,293.00	GROWTHPOINT PROPERTIES LTD	1,242,727.58	0.08
419,629.00	IMPALA PLATINUM HOLDINGS LTD	3,874,751.60	0.26
31,700.00	KUMBA IRON ORE	803,447.37	0.05
126,367.00	MR.PRICE GROUP	1,027,031.77	0.07
834,526.00	MTN GROUP LTD	5,995,602.04	0.40

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
185,097.00	MULTICHOICE GRP - REGISTERED SHS	1,286,941.13	0.09
107,158.00	NASPERS -N-	19,888,223.67	1.32
226,539.00	NEDBANK GROUP	2,768,772.97	0.18
165,899.00	NORTH PLAT HLDG --- REGISTERED SHS	1,353,559.29	0.09
2,418,124.00	OLD MUTUAL -REGISTERED SHS	1,608,220.21	0.11
260,428.00	REMGRO LTD	1,973,189.59	0.13
876,717.00	SANLAM LTD	2,785,430.99	0.19
280,942.00	SASOL LTD	3,800,255.99	0.25
247,348.00	SHOPRITE HOLDINGS LTD (SHP)	3,098,522.50	0.21
660,663.00	STANDARD BANK GROUP LIMITED	6,434,781.38	0.43
316,201.00	VODACOM GROUP	2,174,955.52	0.14
	South Korea	**116,519,938.07**	**7.76**
14,392.00	AMOREPACIFIC CORP	1,512,328.97	0.10
3,827.00	BGF RETAIL - REGISTERED	534,136.69	0.04
4,074.00	CJ CHEILJEDANG	1,020,181.98	0.07
7,179.00	CJ CORP	575,158.16	0.04
27,238.00	COWAY CO LTD	1,098,432.93	0.07
24,666.00	DOOSAN BOBCAT	827,978.75	0.06
145,614.00	HANA FINANCIAL GROUP INC	4,552,359.65	0.30
4,760.00	HANWHA GALLERIA CORP	7,787.99	0.00
42,215.00	HANWHA SOLUTIONS CORPORATIO	1,741,326.08	0.12
38,359.00	HYUNDAI ENGINEERING CONSTRUCTION	1,073,998.89	0.07
9,227.00	HYUNDAI GLOVIS CO LTD	1,123,385.49	0.07
132,361.00	HYUNDAI MERCHANT MARINE	2,069,014.23	0.14
11,793.00	HYUNDAI MIPO DOCK	635,917.00	0.04
153,405.00	KAKAO	7,199,788.68	0.47
191,158.00	KB FINANCIAL GROUP INC	6,996,718.60	0.47
4,399.00	KOREA ZINC CO LTD	1,868,607.63	0.12
90,601.00	KOREAN AIR	1,614,581.60	0.11
24,317.00	LG CHEM	13,299,307.04	0.88
3,784.00	LG CHEMICAL LTD PREF./ISSUE 01	902,509.45	0.06
46,445.00	LG CORP	2,953,985.29	0.20
114,453.00	LG DISPLAY	1,444,454.17	0.10
52,345.00	LG ELECTRONICS INC	4,636,001.16	0.31
4,611.00	LG H&H	2,125,129.48	0.14
10,121.00	LOTTE CHEMICAL CORPORATION	1,483,340.38	0.10
64,583.00	NAVER	10,020,943.39	0.66
8,103.00	NCSOFT	2,312,297.35	0.15
10,574.00	NETMARBLE RG	538,507.63	0.04
13,342.00	POSCO FUTURE M CO. LTD.	2,792,714.03	0.19
77,161.00	SAMSUNG ENGINEERING	1,878,867.41	0.13
39,368.00	SAMSUNG LIFE INSURANCE CO LTD	1,899,074.58	0.13
27,071.00	SAMSUNG SDI CO LTD	15,283,775.93	1.01
17,135.00	SAMSUNG SDS CO LTD	1,526,796.38	0.10
30,761.00	SAMSUNG SECURITIES CO LTD	749,029.18	0.05
225,336.00	SHINHAN FINANCIAL GROUP	6,118,698.07	0.41
15,415.00	SK BIOPHARMACEUTICALS CO LTD	749,525.24	0.05
12,280.00	SK IE TECH --- REGISTERED SHS	671,610.36	0.04
18,244.00	SK INC	2,417,398.16	0.16
26,738.00	SK INNOVATION	3,682,546.44	0.25
10,249.00	SKC CO LTD	899,843.01	0.06
6,999.00	S1 CORP	297,303.59	0.02
268,709.00	WOORI FINANCIAL GROUP	2,355,086.60	0.16
26,487.00	YUHAN CORP	1,029,490.43	0.07
	Taiwan	**225,747,490.83**	**15.03**
1,425,000.00	ACER INC	1,317,472.16	0.09
3,220,400.00	AUO CORPORATION	1,946,147.82	0.13
4,205,909.00	CATHAY FINANCIAL	5,774,100.47	0.38
700,945.00	CHAILEASE HOLDING COMPANY LTD	5,145,287.56	0.34
1,420,000.00	CHINA AIRLINES	909,433.90	0.06
5,807,000.00	CHINA STEEL CORP	5,893,299.16	0.39
8,635,000.00	CHINATRUST FINANCIAL HLDGS	6,196,721.32	0.41
1,871,000.00	CHUNGHWA TELECOM	7,343,276.40	0.49
959,000.00	DELTA ELECTRONIC INCS	9,480,544.59	0.63
6,322,308.00	E.SUN FINANCIAL HOLDING	5,253,446.97	0.35
1,266,000.00	EVA AIRWAYS CORP	1,116,416.32	0.07
499,600.00	EVERGREEN MARINE CORP	2,600,757.61	0.17
1,580,000.00	FAR EASTERN TEXTILE	1,624,237.78	0.11
786,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	1,941,281.74	0.13
5,206,005.00	FIRST FINANCIAL HOLDING COMPANY	4,522,498.58	0.30
3,659,632.00	FUBON FINANCIAL HOLDING COMPANY	6,791,004.94	0.45
148,000.00	HOTAI MOTOR	3,120,649.02	0.21
4,363,441.00	HUA NAN FINANCIAL HOLDING CO LTD	3,202,984.36	0.21
748,000.00	MEDIA TEK INCORPORATION	19,334,124.58	1.30
5,488,075.00	MEGA FINANCIAL HOLDING COMPANY	5,948,153.40	0.40
31,800.00	MOMO.COM INC	943,111.53	0.06
2,342,000.00	NAN YA PLASTICS CORP	5,961,242.32	0.40
281,000.00	PRESIDENT CHAIN STORE CORP	2,487,214.68	0.17
1,893,688.00	SHANGH COMM&SAVING --- REGISTERED	2,920,062.90	0.19
5,307,429.00	SINOPAC HOLDINGS	2,893,613.11	0.19
5,302,953.00	TAISHIN FINANCIAL HOLDINGS	2,891,172.79	0.19
2,993,298.00	TAIWAN CEMENT CORP	3,578,487.64	0.24
4,825,640.00	TAIWAN COOPERATIVE HOLDINGS	4,136,600.78	0.28
969,000.00	TAIWAN HIGH SPEED RAIL CORP	962,714.11	0.06
849,000.00	TAIWAN MOBILE	2,816,289.18	0.19
4,372,000.00	TAIWAN SEMICONDUCTOR CO	76,534,199.59	5.11
2,377,000.00	UNI PRESIDENT ENTERPRISES CORP	5,613,144.91	0.37
5,835,000.00	UNITED MICROELECTRONICS CORP	10,137,823.24	0.67
32,000.00	VOLTRONIC POWER TECHNOLOGY CORP	1,818,210.93	0.12
345,680.00	WAN HAI LINES	777,701.63	0.05
859,000.00	YANG MING MARINE TRANSPORT CORP	1,814,062.81	0.12
	Thailand	**43,580,147.80**	**2.90**
585,400.00	ADVANCED INFO SERVICE -F-	3,629,326.68	0.24
2,145,800.00	AIRPORT OF THAILAND PUB CO -F-	4,455,383.29	0.30
3,936,900.00	ASSET WORLD CORP PUBLIC COMPANY LT	667,759.17	0.04
520,000.00	B GRIMM POWER CO FOREIGN	615,879.64	0.04
5,175,900.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	4,465,245.85	0.30
662,600.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	741,174.30	0.05
4,226,600.00	BTS GROUP	877,580.53	0.06
293,400.00	BUMRUNGRAD HOSPITAL (F)	1,939,126.01	0.13
993,800.00	CENTRAL PATTANA (FOREIGN REGISTERED)	1,998,063.00	0.13
1,071,600.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	664,363.93	0.04
835,300.00	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	517,864.12	0.03
2,873,400.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	5,209,850.48	0.36
861,000.00	ENERGY ABSOLUTE FOREIGN REGISTER	1,913,613.50	0.13
2,912,300.00	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,226,411.13	0.08
828,900.00	INDORAMA VENTURES - FOREIGN REG	836,293.49	0.06
552,300.00	INTOUCH HOLDINGS -F-	1,195,210.07	0.08
489,700.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	776,903.95	0.05
1,557,531.00	MINOR INTERNATIONAL FOREIGN REGISTERED	1,468,939.47	0.10
821,300.00	OSOTSPA PUBLIC COMPANY LTD	738,557.69	0.05
683,800.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	3,009,560.50	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,163,400.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	1,556,530.52	0.10
1,476,300.00	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	919,584.63	0.06
414,200.00	SCB X PCL-FOREIGN	1,241,570.66	0.08
633,800.00	SCG PACKAGING REGISTERED SHS FOREIGN	857,238.08	0.06
1,575,000.00	THAI UNION GROUP -F- REG	649,437.19	0.04
5,734,500.00	TRUE CORPORATION PUBLIC COMPANY LIMITED	1,408,679.92	0.09
	Turkey	**7,885,073.93**	**0.52**
391,081.00	KOC HOLDING AS -B-	1,558,616.09	0.10
69,995.00	TUPRAS TURKIYE PETROL RAFINELERI	1,933,017.68	0.13
281,553.00	TURK HAVA YOLLARI AO	1,738,159.05	0.12
706,483.00	TURK SISE CAM	1,557,608.75	0.10
1,624,507.61	TURKIYE IS BANKASI AS	1,097,672.36	0.07
	United Arab Emirates	**25,509,198.09**	**1.70**
1,440,838.00	ABU DHABI COMMERCIAL BANK	3,256,342.63	0.22
714,924.00	ABU DHABI ISLAMIC BANK	1,942,796.29	0.13
1,895,911.00	ALDAR PROPERTIES PJSC	2,400,533.37	0.16
2,174,615.00	BANK ABU DHABI	7,626,672.38	0.51
1,711,872.00	EMIRATES TELECOM	10,282,853.42	0.68
	United States of America	**13,129,717.14**	**0.87**
207,126.00	YUM CHINA HOLDINGS INC WI	13,129,717.14	0.87
Warrants, Rights		**4,246.99**	**0.00**
	Brazil	**4,246.99**	**0.00**
1,640.00	LOCALIZA RENT A CAR 11.05.23 RIGHT	4,246.99	0.00
Transferable securities dealt in on another regulated market		**50,090,002.35**	**3.33**
Shares		**50,090,002.35**	**3.33**
	Qatar	**15,138,882.55**	**1.01**
1,593,325.00	COMMERCIAL BANK OF QATAR	2,540,551.33	0.17
293,564.00	QATAR FUEL COMPANY	1,399,260.18	0.09
1,226,866.00	QATAR GAS TRANSPORT COMPANY LTD	1,165,853.26	0.08
2,272,627.00	QATAR NATIONAL BANK	10,033,217.78	0.67
	Saudi Arabia	**26,801,054.68**	**1.77**
241,129.00	BANK ALBILAD	2,556,664.50	0.17
43,059.00	DR SULAIMAN MED --- REGISTERED SHS	3,342,679.29	0.22
1,190,884.00	SAUDI ARABIAN OIL COMPANY	10,247,388.62	0.68
442,891.00	SAUDI BASIC INDUSTRIES CORP	10,654,322.27	0.70
	South Korea	**2,059,705.98**	**0.14**
44,542.00	CELLTRION HEALTHCARE CO LTD	2,059,705.98	0.14
	United Arab Emirates	**6,090,359.14**	**0.41**
932,521.00	EMIRATES NBD PJSC	3,339,036.93	0.23
442,107.00	SAUDI ELECTRIC	2,751,322.21	0.18
Other transferable securities		**4,142,191.08**	**0.28**
Shares		**4,142,191.08**	**0.28**
	Bermuda	**124,882.74**	**0.01**
512,000.00	CHINA RUYI HOLDINGS	124,882.74	0.01
	China	**409,016.90**	**0.03**
51,070.00	Z HUAYOU COBALT -A-	409,016.90	0.03
	Jersey Island	**0.00**	**0.00**
99,466.00	POLYMETAL INTERNATIONAL PLC	0.00	0.00
	Russia	**0.00**	**0.00**
3,284,887.00	GAZPROM	0.00	0.00
115,511.00	LUKOIL HOLDING	0.00	0.00
125,915.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	0.00	0.00
437,148.00	MOSCOW EXCHANGE	0.00	0.00
25,190.00	NOVATEK GDR REPR 1/100 SHS REG-S	0.00	0.00
430,593.00	NOVOLIPETSK STEEL	0.00	0.00
37,363.00	PHOSAGRO SP GDR REP	0.00	0.00
241.00	PHOSAGRO SPONS GDR REP.0,333	0.00	0.00
9,712.00	POLYUS GOLD CO ZAO	0.00	0.00
	Thailand	**3,608,291.44**	**0.24**
391,700.00	SIAM CEMENT FOREIGN REGISTERED	3,608,291.44	0.24
Total securities portfolio		**1,490,216,063.10**	**99.22**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**2,120,841,277.50**	**99.61**
Shares		**2,120,841,277.50**	**99.61**
	Austria	**14,396,945.48**	**0.68**
139,062.00	OMV AG	5,876,760.12	0.28
64,123.00	VERBUND AG	5,129,840.00	0.24
108,387.00	VOESTALPINE AG	3,390,345.36	0.16
	Belgium	**32,739,684.40**	**1.54**
23,290.00	D'IETEREN	4,166,581.00	0.20
236,235.00	KBC GROUPE SA	14,953,675.50	0.70
70,841.00	SOLVAY	7,463,099.35	0.35
197,255.00	UMICORE SA	6,156,328.55	0.29
	Finland	**80,511,934.67**	**3.78**
135,834.00	ELISA CORPORATION -A-	7,546,937.04	0.35
258,736.00	KESKO CORP	5,124,266.48	0.24
399,401.00	NESTE	18,144,787.43	0.85
100,437.00	ORION CORPORATION (NEW) -B-	4,137,000.03	0.19
455,510.00	SAMPO OYJ -A-	19,805,574.80	0.94
518,942.00	STORA ENSO -R-	6,216,925.16	0.29
506,763.00	UPM KYMMENE CORP	15,684,314.85	0.74
443,385.00	WARTSILA CORPORATION -B-	3,852,128.88	0.18
	France	**866,007,958.77**	**40.67**
164,630.00	ACCOR SA	4,933,961.10	0.23
1,451.00	AIR LIQUIDE	223,744.20	0.01
388,518.00	AIR LIQUIDE NOM. PRIME FIDELITE	59,909,475.60	2.81
108,613.00	AIR LIQUIDE SA	16,748,124.60	0.79
303,623.00	ALSTOM SA	7,614,864.84	0.36
57,001.00	ARKEMA SA	5,175,690.80	0.24
1,785,930.00	AXA SA	50,300,718.45	2.36
40,578.00	BIOMERIEUX SA	3,936,066.00	0.18
1,054,758.00	BNP PARIBAS SA	58,233,189.18	2.74
216,358.00	BOUYGUES SA	6,726,570.22	0.32
279,155.00	BUREAU VERITAS SA	7,389,232.85	0.35
568,721.00	CARREFOUR SA	10,595,272.23	0.50
644,128.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	18,128,982.56	0.85
44,998.00	COVIVIO SA	2,411,892.80	0.11
609,600.00	DANONE SA	34,936,176.00	1.64
79,090.00	EIFFAGE	7,888,436.60	0.37
276,123.00	ESSILORLUXOTTICA SA	45,836,418.00	2.15
44,547.00	GECINA	4,256,465.85	0.20
71,093.00	KERING	42,655,800.00	2.00
208,470.00	KLEPIERRE SA	4,346,599.50	0.20
182,824.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	75,186,370.00	3.53
44,906.00	L'OREAL (PRIME FIDELITE 2024)	18,467,592.50	0.87
131,463.00	LVMH MOET HENNESSY LOUIS VUITTON SE	111,007,357.20	5.22
1,894,222.00	ORANGE	20,745,519.34	0.97
216,921.00	PUBLICIS GROUPE	15,570,589.38	0.73
515,121.00	SCHNEIDER ELECTRIC SE	79,163,795.28	3.72
18,391.00	SEB ACT.NOM (PRIME FIDELITE)	1,927,376.80	0.09
5,588.00	SEB (PRIME DE FIDELITE 2024)	585,622.40	0.03
766,588.00	SOCIETE GENERALE SA	15,933,531.58	0.75
56,133.00	TELEPERFORMANCE SE	12,444,686.10	0.58
1,805,697.00	TOTALENERGIES SE	98,157,688.92	4.62
113,572.00	UNIBAIL RODAMCO	5,608,753.22	0.26
196,517.00	VALEO SA	3,716,136.47	0.17
684,150.00	VIVENDI SA	6,362,595.00	0.30
227,120.00	WORLDLINE SA	8,882,663.20	0.42
	Germany	**431,745,920.49**	**20.28**
153,813.00	ADIDAS AG NAMEN AKT	25,037,680.14	1.18
382,932.00	ALLIANZ SE REG SHS	81,487,929.60	3.82
95,706.00	BEIERSDORF AG	11,479,934.70	0.54
314,365.00	BMW AG	31,732,003.10	1.49
56,116.00	BMW VORZUG - STIMMRECHTSLOS	5,291,738.80	0.25
146,620.00	BRENNTAG - NAMEN AKT	10,146,104.00	0.48
38,023.00	CARL ZEISS MEDITEC AG	4,866,944.00	0.23
1,009,174.00	COMMERZBK	9,791,006.15	0.46
184,439.00	COVESTRO AG	7,032,659.07	0.33
164,415.00	DELIVERY HERO	5,157,698.55	0.24
180,398.00	DEUTSCHE BOERSE AG REG SHS	32,372,421.10	1.52
197,757.00	EVONIK INDUSTRIES	3,828,575.52	0.18
142,428.00	GEA GROUP AG	5,974,854.60	0.28
138,654.00	HEIDELBERGCEMENT AG	9,325,868.04	0.44
153,536.00	HELLOFRESH SE	3,363,973.76	0.16
98,667.00	HENKEL AG & CO KGAA	6,610,689.00	0.31
169,159.00	HENKEL AG & CO KGAA PFD	12,189,597.54	0.57
68,209.00	LEG IMMOBILIEN - NAMEN AKT	3,443,190.32	0.16
122,711.00	MERCK KGAA	21,051,072.05	0.99
50,851.00	MTU AERO ENGINES HOLDING AG	11,726,240.60	0.55
99,245.00	PUMA AG	5,643,070.70	0.27
975,076.00	SAP AG	113,167,320.56	5.31
988,285.00	TELEFONICA NAMEN AKT	2,803,764.55	0.13
213,326.00	ZALANDO SE	8,221,584.04	0.39
	Ireland	**64,002,364.55**	**3.01**
709,296.00	CRH PLC	32,964,531.60	1.55
151,226.00	KERRY GROUP -A-	13,888,595.84	0.65
147,945.00	KINGSPAN GROUP	9,326,452.80	0.44
234,707.00	SMURFIT KAPPA PLC	7,822,784.31	0.37
	Italy	**97,152,520.54**	**4.56**
118,221.00	AMPLIFON SPA	3,775,978.74	0.18
7,722,320.00	ENEL SPA	43,453,494.64	2.04
15,324,813.00	INTESA SANPAOLO	36,281,494.78	1.70
571,923.00	NEXI SPA	4,281,415.58	0.20
241,864.00	PRYSMIAN SPA	9,360,136.80	0.44
	Luxembourg	**5,956,609.30**	**0.28**
454,703.00	TENARIS SA - REG.SHS	5,956,609.30	0.28
	Netherlands	**341,671,427.26**	**16.05**
172,432.00	AKZO NOBEL NV	12,411,655.36	0.58
173,729.00	ASML HOLDING NV	108,615,370.80	5.09
971,587.00	CNH INDUSTRIAL NV	13,679,944.96	0.64
165,953.00	DSM KONINKLIJKE	18,039,091.10	0.85
53,397.00	IMCD	8,030,908.80	0.38
3,538,214.00	ING GROUP NV	38,672,679.02	1.82
95,373.00	JDE PEET S BV	2,557,903.86	0.12
992,879.00	KONINKLIJKE AHOLD DELHAIZE NV	31,265,759.71	1.47
3,135,962.00	KONINKLIJKE KPN NV	10,210,692.27	0.48
264,109.00	NN GROUP NV	8,837,087.14	0.42
761,021.00	PROSUS NV	54,747,850.74	2.57
112,723.00	RANDSTAD BR	6,154,675.80	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
244,502.00	WOLTERS KLUWER NV	28,447,807.70	1.34
	Portugal	**10,690,390.18**	**0.50**
471,555.00	GALP ENERGIA SA REG SHS -B-	4,932,465.30	0.23
266,324.00	JERONIMO MARTINS SGPS SA	5,757,924.88	0.27
	Spain	**165,289,311.86**	**7.76**
5,725,381.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	37,621,478.55	1.77
5,834,195.00	IBERDROLA SA	67,005,729.58	3.15
1,035,702.00	INDITEX SHARE FROM SPLIT	32,003,191.80	1.50
139,317.00	NATURGY ENERGY GROUP SA	3,866,046.75	0.18
385,302.00	RED ELECTRICA	6,241,892.40	0.29
1,307,788.00	REPSOL SA	18,550,972.78	0.87
	United Kingdom	**10,676,210.00**	**0.50**
195,965.00	COCA-COLA EUROPACIFIC PARTNERS	10,676,210.00	0.50
Total securities portfolio		**2,120,841,277.50**	**99.61**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**82,788,337.79**	**98.75**
	Shares	**82,788,337.79**	**98.75**
	Austria	**296,077.50**	**0.35**
2,811.00	OMV AG	118,792.86	0.14
1,341.00	VERBUND AG	107,280.00	0.13
2,238.00	VOESTALPINE AG	70,004.64	0.08
	Belgium	**621,321.77**	**0.74**
507.00	D'IETEREN	90,702.30	0.11
4,555.00	KBC GROUPE SA	288,331.50	0.34
1,252.00	SOLVAY	131,898.20	0.16
3,537.00	UMICORE SA	110,389.77	0.13
	Denmark	**6,303,058.03**	**7.52**
92.00	A.P. MOELLER-MAERSK A/S -B-	153,697.66	0.18
52.00	A.P. MOELLER-MAERSK -A-	84,883.14	0.10
1,782.00	CHRISTIAN HANSEN	124,632.11	0.15
2,006.00	COLOPLAST -B-	242,843.06	0.29
1,595.00	DEMANT A/S	51,430.20	0.06
1,161.00	GENMAB AS	403,504.89	0.48
28,809.00	NOVO NORDISK	4,199,161.29	5.02
3,454.00	NOVOZYMES -B-	162,701.01	0.19
3,269.00	ORSTED	256,015.28	0.31
1,730.00	PANDORA	152,207.86	0.18
17,668.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	471,981.53	0.56
	Finland	**2,067,902.11**	**2.47**
2,402.00	ELISA CORPORATION -A-	133,455.12	0.16
4,613.00	KESKO CORP	91,360.47	0.11
7,513.00	NESTE	341,315.59	0.41
58,173.00	NORDEA BANK	571,299.55	0.68
1,847.00	ORION CORPORATION (NEW) -B-	76,077.93	0.09
8,476.00	SAMPO OYJ -A-	368,536.48	0.44
10,424.00	STORA ENSO -R-	124,879.52	0.15
9,497.00	UPM KYMMENE CORP	293,932.15	0.35
7,717.00	WARTSILA CORPORATION -B-	67,045.30	0.08
	France	**18,118,996.89**	**21.62**
2,887.00	ACCOR SA	86,523.39	0.10
1,765.00	AIR LIQUIDE	272,163.00	0.32
7,073.00	AIR LIQUIDE SA	1,090,656.60	1.30
207.00	AIR LIQUIDE SA	31,919.40	0.04
5,401.00	ALSTOM SA	135,457.08	0.16
1,188.00	ARKEMA SA	107,870.40	0.13
32,507.00	AXA SA	915,559.66	1.09
707.00	BIOMERIEUX SA	68,579.00	0.08
19,198.00	BNP PARIBAS SA	1,059,921.58	1.26
3,876.00	BOUYGUES SA	120,504.84	0.14
4,966.00	BUREAU VERITAS SA	131,450.02	0.16
10,028.00	CARREFOUR SA	186,821.64	0.22
11,458.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	322,485.41	0.38
879.00	COVIVIO SA	47,114.40	0.06
11,173.00	DANONE SA	640,324.63	0.76
1,407.00	EIFFAGE	140,334.18	0.17
5,026.00	ESSILORLUXOTTICA SA	834,316.00	1.00
776.00	GECINA	74,146.80	0.09
1,294.00	KERING	776,400.00	0.93
4,259.00	KLEPIERRE SA	88,800.15	0.11
3,423.00	L'OREAL (PRIME FIDELITE 2024)	1,407,708.75	1.68
135.00	L'OREAL SA	55,518.75	0.07
4,817.00	LVMH MOET HENNESSY LOUIS VUITTON SE	4,067,474.80	4.86
33,695.00	ORANGE	369,027.64	0.44
3,859.00	PUBLICIS GROUPE	276,999.02	0.33
9,554.00	SCHNEIDER ELECTRIC SE	1,468,258.72	1.75
347.00	SEB (PRIME DE FIDELITE 2024)	36,365.60	0.04
156.00	SEB SA PF25	16,348.80	0.02
13,636.00	SOCIETE GENERALE SA	283,424.26	0.34
999.00	TELEPERFORMANCE SE	221,478.30	0.26
43,000.00	TOTALENERGIES SE	2,337,480.00	2.79
1,992.00	UNIBAIL RODAMCO	98,374.92	0.12
4,125.00	VALEO SA	78,003.75	0.09
12,170.00	VIVENDI SA	113,181.00	0.14
4,040.00	WORLDLINE SA	158,004.40	0.19
	Germany	**7,989,540.34**	**9.53**
2,857.00	ADIDAS AG NAMEN AKT	465,062.46	0.55
7,044.00	ALLIANZ SE REG SHS	1,498,963.20	1.79
1,702.00	BEIERSDORF AG	204,154.90	0.24
5,762.00	BMW AG	581,616.28	0.69
1,003.00	BMW VORZUG - STIMMRECHTSLOS	94,582.90	0.11
2,842.00	BRENNTAG - NAMEN AKT	196,666.40	0.23
680.00	CARL ZEISS MEDITEC AG	87,040.00	0.10
19,783.00	COMMERZBK	191,934.67	0.23
3,263.00	COVESTRO AG	124,418.19	0.15
2,872.00	DELIVERY HERO	90,094.64	0.11
3,218.00	DEUTSCHE BOERSE AG REG SHS	577,470.10	0.69
4,235.00	EVONIK INDUSTRIES	81,989.60	0.10
2,558.00	GEA GROUP AG	107,308.10	0.13
2,446.00	HEIDELBERGCEMENT AG	164,517.96	0.20
3,478.00	HELLOFRESH SE	76,202.98	0.09
1,496.00	HENKEL AG & CO KGAA	99,484.00	0.12
259.00	HENKEL AG & CO KGAA	17,353.00	0.02
3,250.00	HENKEL AG & CO KGAA PFD	234,195.00	0.28
1,281.00	LEG IMMOBILIEN - NAMEN AKT	64,664.88	0.08
2,278.00	MERCK KGAA	390,790.90	0.47
974.00	MTU AERO ENGINES HOLDING AG	224,604.40	0.27
1,672.00	PUMA AG	95,069.92	0.11
18,186.00	SAP AG	2,110,667.16	2.52
22,887.00	TELEFONICA NAMEN AKT	64,930.42	0.08
3,782.00	ZALANDO SE	145,758.28	0.17
	Ireland	**1,232,766.03**	**1.47**
12,752.00	CRH PLC	592,649.20	0.70
1,667.00	DCC PLC	89,506.16	0.11
2,690.00	KERRY GROUP -A-	247,049.60	0.29
2,608.00	KINGSPAN GROUP	164,408.32	0.20
4,175.00	SMURFIT KAPPA PLC	139,152.75	0.17
	Italy	**1,777,310.75**	**2.12**
2,513.00	AMPLIFON SPA	80,265.22	0.10
140,559.00	ENEL SPA	790,925.49	0.94
280,889.00	INTESA SANPAOLO	665,004.71	0.79
9,969.00	NEXI SPA	74,627.93	0.09
4,302.00	PRYSMIAN SPA	166,487.40	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Jersey Island	**201,222.00**	**0.24**
18,445.00	WPP PLC	201,222.00	0.24
	Luxembourg	**104,485.60**	**0.12**
7,976.00	TENARIS SA - REG.SHS	104,485.60	0.12
	Netherlands	**8,505,310.67**	**10.15**
3,067.00	AKZO NOBEL NV	220,762.66	0.26
6,768.00	ASML HOLDING NV	4,231,353.60	5.05
17,283.00	CNH INDUSTRIAL NV	243,344.64	0.29
3,099.00	DSM KONINKLIJKE	336,861.30	0.40
963.00	IMCD	144,835.20	0.17
65,636.00	ING GROUP NV	717,401.48	0.86
1,703.00	JDE PEET S BV	45,674.46	0.05
18,218.00	KONINKLIJKE AHOLD DELHAIZE NV	573,684.82	0.68
55,792.00	KONINKLIJKE KPN NV	181,658.75	0.22
4,712.00	NN GROUP NV	157,663.52	0.19
14,091.00	PROSUS NV	1,013,706.54	1.21
2,243.00	RANDSTAD BR	122,467.80	0.15
4,434.00	WOLTERS KLUWER NV	515,895.90	0.62
	Norway	**1,444,875.88**	**1.72**
5,337.00	AKER BP SHS	120,215.59	0.14
15,711.00	DNB BK ASA	258,685.75	0.31
16,733.00	EQUINOR ASA	439,262.39	0.53
3,800.00	GJENSIDIGE FORSIKRING ASA	57,207.89	0.07
6,987.00	MOWI ASA	118,757.82	0.14
25,025.00	NORSK HYDRO ASA	171,107.35	0.20
12,971.00	ORKLA ASA	84,653.20	0.10
1,280.00	SALMAR	51,274.25	0.06
13,327.00	TELENOR ASA	143,711.64	0.17
	Portugal	**211,543.94**	**0.25**
10,338.00	GALP ENERGIA SA REG SHS -B-	108,135.48	0.13
4,783.00	JERONIMO MARTINS SGPS SA	103,408.46	0.12
	Spain	**3,002,601.34**	**3.58**
102,475.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	673,363.23	0.80
106,192.00	IBERDROLA SA	1,219,615.12	1.46
18,983.00	INDITEX SHARE FROM SPLIT	586,574.70	0.70
2,935.00	NATURGY ENERGY GROUP SA	81,446.25	0.10
6,854.00	RED ELECTRICA	111,034.80	0.13
23,304.00	REPSOL SA	330,567.24	0.39
	Sweden	**3,961,269.95**	**4.72**
4,893.00	ALFA LAVAL	160,566.49	0.19
16,928.00	ASSA ABLOY -B- NEW I	373,089.15	0.45
46,839.00	ATLAS COPCO AB -A-	546,884.61	0.65
26,363.00	ATLAS COPCO AB -B-	278,887.12	0.33
4,619.00	BOLIDEN --- REGISTERED SHS	167,195.83	0.20
4,682.00	ELECTROLUX AB	52,330.68	0.06
11,130.00	EPIROC --- REGISTERED SHS -A-	203,315.64	0.24
7,477.00	EPIROC REGISTERED SHS -B-	117,106.04	0.14
6,020.00	EQT AB	112,534.35	0.13
10,892.00	ESSITY AB REGISTERED -B-	286,560.34	0.34
12,335.00	HENNES AND MAURITZ AB	161,846.24	0.19
2,060.00	HOLMEN -REGISTERED SHS	72,994.14	0.09
9,249.00	HUSQVARNA -B-	73,755.56	0.09
25,596.00	NIBE INDUSTRIER	267,637.92	0.32
18,008.00	SANDVIK AB	351,336.62	0.42
6,475.00	SKF AB -B-	117,246.58	0.14
10,233.00	SVENSKA CELLULOSA SCA AB-SHS-B-	123,938.65	0.15
52,406.00	TELEFON ERICSSON	281,892.74	0.34
9,922.00	TELE2 AB	90,932.58	0.11
51,788.00	TELIA COMPANY AB	121,218.67	0.14
	Switzerland	**9,455,137.09**	**11.28**
27,164.00	ABB LTD REG SHS	858,573.98	1.02
3,173.00	ADECCO REG.SHS	105,979.80	0.13
18.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	195,869.02	0.23
9,021.00	CIE FINANCIERE RICHEMONT NAMEN AKT	1,326,109.72	1.58
4,735.00	CLARIANT NAMEN AKT	72,086.50	0.09
3,404.00	COCA COLA HBC NAMEN	85,729.51	0.10
638.00	GEBERIT AG	327,324.53	0.39
156.00	GIVAUDAN SA REG.SHS	467,292.70	0.56
918.00	KUEHNE + NAGEL INTERNATIONAL AG	251,490.38	0.30
1,287.00	LONZA GROUP (CHF)	709,827.51	0.85
12,227.00	ROCHE HOLDING LTD	3,214,746.25	3.84
2.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	217,632.24	0.26
110.00	SGS SA REG SHS	222,881.61	0.27
968.00	SONOVA HOLDING NAM-AKT	261,969.57	0.31
1,885.00	STRAUMANN HOLDING LTD	258,961.96	0.31
550.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	312,100.76	0.37
5,268.00	SWISS RE REGS	498,084.76	0.59
1,074.00	TEMENOS AG NAM.AKT	68,476.29	0.08
	United Kingdom	**17,494,917.90**	**20.87**
40,264.00	ABRDN PLC	93,248.25	0.11
6,660.00	ANTOFAGASTA PLC	119,829.98	0.14
7,939.00	ASHTEAD GROUP	447,952.22	0.53
6,017.00	ASSOCIATED BRITISH FOODS PLC	132,843.75	0.16
26,966.00	ASTRAZENECA PLC	3,446,934.24	4.12
17,271.00	BARRATT DEVELOPMENTS PLC	91,691.39	0.11
17,769.00	BRITISH LAND CO PLC REIT	78,420.60	0.09
117,383.00	BT GROUP PLC	194,770.01	0.23
6,168.00	BUNZL PLC	214,584.91	0.26
6,622.00	BURBERRY GROUP PLC	194,884.40	0.23
3,790.00	COCA-COLA EUROPACIFIC PARTNERS	206,479.91	0.25
30,572.00	COMPASS GROUP	707,327.60	0.84
2,358.00	CRODA INTL - REGISTERED SHS	174,374.46	0.21
350,143.00	HSBC HOLDINGS PLC	2,190,435.95	2.62
24,491.00	INFORMA PLC	193,040.48	0.23
3,108.00	INTERCONTINENTAL HOTELS GROUP PLC	187,887.74	0.22
2,726.00	INTERTEK GROUP PLC	125,736.63	0.15
29,694.00	J SAINSBURY PLC	94,181.38	0.11
3,093.00	JOHNSON MATTHEY	69,818.66	0.08
33,232.00	KINGFISHER PLC	98,784.55	0.12
11,946.00	LAND SEC R.E.I.T	84,452.66	0.10
100,877.00	LEGAL & GENERAL GROUP PLC	274,263.29	0.33
1,151,900.00	LLOYDS BANKING GROUP PLC	624,978.18	0.75
8,201.00	MONDI PLC	119,650.42	0.14
63,256.00	NATIONAL GRID PLC	789,350.22	0.94
2,183.00	NEXT PLC	163,271.61	0.19
9,752.00	OCADO GROUP PLC	59,375.44	0.07
11,188.00	PEARSON PLC	107,512.77	0.13
5,393.00	PERSIMMON PLC	77,086.70	0.09
47,846.00	PRUDENTIAL PLC	600,048.84	0.72

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
12,368.00	RECKITT BENCKISER GROUP PLC	866,759.35	1.03
33,647.00	RELX PLC	1,002,479.19	1.20
42,375.00	RENTOKIL INITIAL PLC	285,297.03	0.34
14,759.00	SCHRODERS PLC	77,263.46	0.09
20,421.00	SEGRO (REIT)	178,390.35	0.21
1,243.00	SPIRAX-SARCO ENGIN	167,699.61	0.20
9,189.00	ST JAME'S PLACE CAPITAL	126,640.25	0.15
59,654.00	TAYLOR WIMPEY PLC	80,753.88	0.10
1,845.00	THE BERKELEY GROUP HOLDINGS	88,124.10	0.11
43,809.00	UNILEVER	2,088,991.81	2.49
446,057.00	VODAFONE GROUP PLC	453,316.15	0.54
3,412.00	WHITBREAD	115,985.48	0.14
Other transferable securities		**269,780.00**	**0.32**
Shares		**269,780.00**	**0.32**
	France	**269,780.00**	**0.32**
656.00	L OREAL S A	269,780.00	0.32
Total securities portfolio		**83,058,117.79**	**99.07**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**2,015,726,889.76**	**99.34**
Shares		**2,015,726,889.76**	**99.34**
	Bermuda	**5,337,843.54**	**0.26**
42,438.00	ARCH CAPITAL GROUP LTD	2,880,267.06	0.13
18,164.00	BUNGE LTD	1,735,025.28	0.09
44,058.00	INVESCO LTD	722,551.20	0.04
	Curacao	**8,392,515.70**	**0.41**
170,927.00	SLB	8,392,515.70	0.41
	Ireland	**72,839,920.40**	**3.60**
75,707.00	ACCENTURE - SHS CLASS A	21,637,817.67	1.07
10,945.00	ALLEGION PLC WI	1,168,159.85	0.06
47,933.00	EATON CORPORATION PUBLIC LIMITED COMPANY	8,212,840.22	0.40
25,983.00	HORIZON THERAPEUTICS PLC	2,835,784.62	0.14
7,479.00	JAZZ PHARMACEUTICALS PLC	1,094,402.07	0.05
82,984.00	JOHNSON CONTROLS INTL	4,997,296.48	0.25
59,855.00	LINDE PLC	21,274,861.20	1.05
20,309.00	PENTAIR PLC	1,122,478.43	0.06
12,570.00	STERIS - REGISTERED SHS	2,404,389.60	0.12
27,296.00	TRANE TECH - REGISTERED SHS	5,021,918.08	0.25
13,211.00	WILLIS TOWERS WATSON PLC	3,069,972.18	0.15
	Jersey Island	**6,378,713.47**	**0.31**
181,147.00	AMCOR --- REGISTERED SHS	2,061,452.86	0.10
32,621.00	APTIV PLC	3,659,749.99	0.18
10,933.00	NOVOCURE --- REGISTERED SHS	657,510.62	0.03
	Netherlands	**5,752,007.85**	**0.28**
30,846.00	NXP SEMICONDUCTORS	5,752,007.85	0.28
	Switzerland	**9,637,153.40**	**0.47**
49,630.00	CHUBB - NAMEN AKT	9,637,153.40	0.47
	United States of America	**1,907,388,735.40**	**94.01**
213,008.00	ABBVIE INC	33,947,084.96	1.67
55,860.00	ADOBE INC	21,526,768.20	1.06
6,626.00	ADVANCE AUTO PARTS	805,787.86	0.04
70,837.00	AFLAC INC	4,570,403.24	0.23
36,430.00	AGILENT TECHNOLOGIES	5,039,726.20	0.25
8,790.00	ALIGN TECHNOLOGY INC	2,937,090.60	0.14
32,602.00	ALLSTATE CORP	3,612,627.62	0.18
35,540.00	ALLY FINANCIAL INC	905,914.60	0.04
14,411.00	ALNYLAM PHARMACEUTICALS INC	2,886,811.52	0.14
546,865.00	ALPHABET INC -A-	56,726,306.45	2.79
501,489.00	ALPHABET INC -C-	52,154,856.00	2.56
22,587.00	AMERCIAN WATER WORKS CO INC	3,308,769.63	0.16
75,605.00	AMERICAN EXPRESS	12,471,044.75	0.61
90,033.00	AMERICAN INTL	4,534,061.88	0.22
55,424.00	AMERICAN TOWER CORP	11,325,340.16	0.56
13,068.00	AMERIPRISE FINANCIAL INC	4,005,342.00	0.20
18,438.00	AMERISOURCEBERGEN CORP	2,952,108.18	0.15
64,333.00	AMGEN INC	15,552,502.75	0.77
57,350.00	ANNALY CAPITAL MANAGEMENT INC	1,095,958.50	0.05
10,764.00	ANSYS INC	3,582,259.20	0.18
14,350.00	A.O.SMITH CORP	992,302.50	0.05
103,367.00	APPLIED MATERIALS INC	12,696,568.61	0.63
31,734.00	AQUA AMERICA --- REGISTERED SHS	1,385,189.10	0.07
26,026.00	ARTHUR J.GALLAGHER AN CO	4,979,034.06	0.25
6,486.00	ASSURANT INC	778,774.02	0.04
16,922.00	ATMOS ENERGY CORP	1,901,355.92	0.09
25,596.00	AUTODESK INC	5,328,063.36	0.26
49,379.00	AUTOMATIC DATA PROCESSING INC	10,993,246.77	0.54
122,776.00	BAKER HUGHES RG-A REGISTERED SHS -A-	3,543,315.36	0.17
36,629.00	BALL CORP	2,018,624.19	0.10
91,976.00	BANK OF NY MELLON	4,179,389.44	0.21
60,869.00	BAXTER INTERNATIONAL INC	2,468,846.64	0.12
34,108.00	BECTON DICKINSON	8,443,094.32	0.42
24,862.00	BEST BUY CO INC	1,945,948.74	0.10
17,110.00	BIOGEN IDEC INC	4,757,093.30	0.23
21,226.00	BIOMARIN PHARMACEUTICAL INC	2,064,016.24	0.10
17,905.00	BIO-TECHNE CORP	1,328,371.95	0.07
17,879.00	BLACKROCK INC	11,963,196.48	0.59
4,617.00	BOOKING HOLDINGS INC	12,246,176.97	0.60
28,316.00	BORGWARNER INC	1,390,598.76	0.07
17,460.00	BOSTON PROPERTIES INC	944,935.20	0.05
8,079.00	BURLINGTON STORES INC	1,632,765.90	0.08
32,653.00	CADENCE DESIGN SYSTEMS INC	6,860,068.77	0.34
26,776.00	CAMPBELL SOUP CO	1,472,144.48	0.07
30,767.00	CARDINAL HEALTH	2,322,908.50	0.11
26,829.00	CARLYLE GROUP - REGISTERED SHS	833,308.74	0.04
19,209.00	CARMAX INC	1,234,754.52	0.06
101,043.00	CARRIER GLOBAL CORP-WI	4,622,717.25	0.23
20,553.00	CATALENT	1,350,537.63	0.07
63,190.00	CATERPILLAR - REGISTERED	14,460,399.60	0.71
13,290.00	CBOE HOLDINGS INC	1,784,049.60	0.09
37,036.00	CBRE GROUP	2,696,591.16	0.13
13,364.00	CELANESE RG REGISTERED SHS	1,455,205.96	0.07
67,490.00	CENTENE CORP	4,266,042.90	0.21
173,256.00	CHARLES SCHWAB CORP/THE	9,075,149.28	0.45
26,515.00	CHENIERE ENERGY INC	4,178,764.00	0.21
12,996.00	C.H.ROBINSON WORLWIDE INC	1,291,412.52	0.06
493,150.00	CISCO SYSTEMS INC	25,779,416.25	1.27
58,250.00	CITIZENS FINANCIAL GROUP INC	1,769,052.50	0.09
14,978.00	CLOROX CO	2,370,118.72	0.12
43,332.00	CME GROUP -A-	8,298,944.64	0.41
492,255.00	COCA-COLA CO	30,534,577.65	1.50
22,510.00	COGNEX CORP	1,115,370.50	0.05
96,250.00	COLGATE-PALMOLIVE CO	7,233,187.50	0.36
55,903.00	CONAGRA BRANDS INC	2,099,716.68	0.10
42,401.00	CONSOLIDATED EDISON INC	4,056,503.67	0.20
6,050.00	COOPER COMPANIES INC	2,258,828.00	0.11
50,778.00	COPART INC	3,819,013.38	0.19
51,548.00	CROWN CASTLE INC	6,899,184.32	0.34
247,684.00	CSX CORP	7,415,658.96	0.37
17,152.00	CUMMINS - REGISTERED	4,097,269.76	0.20
83,119.00	DANAHER CORP	20,949,312.76	1.03
5,544.00	DAVITA	449,673.84	0.02
34,420.00	DEERE AND CO	14,211,329.60	0.70
18,907.00	DELTA AIR LINES	660,232.44	0.03
27,252.00	DENTSPLY SIRONA INC	1,070,458.56	0.05
45,978.00	DEXCOM INC	5,341,724.04	0.26
34,058.00	DIGITAL REALTY TRUST INC	3,348,241.98	0.17
32,365.00	DISCOVER FINANCIAL SERVICES - SHS WI	3,198,956.60	0.16

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
4,296.00	DOMINO PIZZA INC	1,417,121.52	0.07
16,772.00	DOVER CORP	2,548,337.68	0.13
39,304.00	DR HORTON	3,839,607.76	0.19
62,809.00	EBAY INC	2,786,835.33	0.14
30,534.00	ECOLAB INC	5,054,293.02	0.25
75,667.00	EDWARDS LIFESCIENCES CORP	6,259,930.91	0.31
46,665.00	ELANCO ANIMAL HEALTH	438,651.00	0.02
34,248.00	ELECTRONIC ARTS - REGISTERED	4,125,171.60	0.20
28,618.00	ELEVANCE HEALTH	13,158,842.58	0.65
96,718.00	ELI LILLY & CO	33,214,895.56	1.64
11,015.00	EQUINIX INC	7,942,255.60	0.39
41,479.00	EQUITABLE HOLDINGS INC	1,053,151.81	0.05
27,205.00	ESTEE LAUDER COMPANIES INC -A-	6,704,944.30	0.33
40,715.00	EVERSOURCE ENERGY	3,186,355.90	0.16
22,482.00	EXACT SCIENCES CORP	1,524,504.42	0.08
118,850.00	EXELON CORP	4,978,626.50	0.25
19,398.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	2,136,107.76	0.11
4,450.00	FACTSET RESEARCH SYSTEMS INC	1,847,150.50	0.09
68,956.00	FASTENAL CO	3,719,486.64	0.18
22,043.00	FIRST REPUBLIC BANK	308,381.57	0.02
39,815.00	FORTIVE CORP	2,714,188.55	0.13
14,483.00	FORTUNE BRANDS	850,586.59	0.04
36,011.00	FRANKLIN RESOURCES INC	970,136.34	0.05
65,779.00	GEN DIGITAL INC	1,128,767.64	0.06
7,821.00	GENERAC HOLDINGS INC	844,746.21	0.04
70,405.00	GENERAL MILLS INC	6,016,811.30	0.30
16,116.00	GENUINE PARTS CO	2,696,367.96	0.13
151,725.00	GILEAD SCIENCES INC	12,588,623.25	0.62
106,851.00	HALLIBURTON	3,380,765.64	0.17
13,960.00	HASBRO INC	749,512.40	0.04
25,839.00	HCA INC	6,813,227.52	0.34
67,372.00	HEALTHPEAK PROPERTIES INC	1,480,162.84	0.07
16,489.00	HENRY SCHEIN INC	1,344,513.06	0.07
32,037.00	HILTON WORLDWIDE HLDGS INC REG SHS	4,513,052.19	0.22
19,306.00	HOLLYFRONTIER SHARES	934,024.28	0.05
29,517.00	HOLOGIC INC	2,382,021.90	0.12
122,346.00	HOME DEPOT INC	36,106,751.52	1.78
38,351.00	HORMEL FOODS CORP	1,529,437.88	0.08
149,524.00	HP ENTERPRISE CO	2,381,917.32	0.12
121,936.00	HP INC	3,578,821.60	0.18
5,747.00	HUBSPOT INC	2,464,026.25	0.12
15,288.00	HUMANA INC	7,421,712.48	0.37
178,917.00	HUNTINGTON BANCSHARES INC	2,003,870.40	0.10
108,292.00	IBM CORP	14,195,998.28	0.70
8,816.00	IDEX CORP	2,036,760.48	0.10
9,813.00	IDEXX LABS CORP	4,907,285.04	0.24
36,884.00	ILLINOIS TOOL WORKS	8,979,409.80	0.44
18,831.00	ILLUMINA INC	4,379,149.05	0.22
21,560.00	INCYTE CORP	1,558,141.20	0.08
48,732.00	INGERSOLL RAND INC	2,835,227.76	0.14
8,361.00	INSULET	2,666,824.56	0.13
499,067.00	INTEL CORP	16,304,518.89	0.80
66,687.00	INTERCONTINENTAL EXCHANGE INC	6,954,787.23	0.34
39,572.00	INTERNATIONAL PAPER CO	1,426,966.32	0.07
45,284.00	INTERPUBLIC GROUP OF COMPANIES INC	1,686,376.16	0.08
29,962.00	INTL FLAVORS & FRAG	2,755,305.52	0.14
32,223.00	INTUIT	14,365,980.09	0.71

Quantity		Market Value	% of NAV
		USD	
22,702.00	IQVIA HOLDINGS INC	4,515,200.78	0.22
9,977.00	J.B. HUNT TRANSPORT SERVICES INC	1,750,564.42	0.09
29,176.00	KELLOGG CO	1,953,624.96	0.10
94,711.00	KEURIG DR PEPPR --- REGISTERED SHS	3,341,404.08	0.16
105,722.00	KEYCORP	1,323,639.44	0.07
21,817.00	KEYSIGHT TECHNOLOGIES	3,523,009.16	0.17
40,174.00	KIMBERLY-CLARK CORP	5,392,154.28	0.27
242,712.00	KINDER MORGAN INC	4,249,887.12	0.21
19,165.00	KNIGHT SWIFT TRANSPORTATION HLDG	1,084,355.70	0.05
82,807.00	KROGER CO	4,088,181.59	0.20
10,275.00	LABORATORY CORP OF AMERICA HOLDINGS	2,357,290.50	0.12
16,234.00	LAM RESEARCH CORP	8,605,968.08	0.42
7,075.00	LEAR CORP	986,891.75	0.05
3,561.00	LENNOX INTL	894,808.08	0.04
30,410.00	LKQ CORP	1,726,071.60	0.09
25,489.00	LOEWS CORP	1,478,871.78	0.07
73,009.00	LOWE'S CO INC	14,599,609.73	0.72
9,744.00	LPL FINANCIAL HOLDINGS INC	1,972,185.60	0.10
14,181.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	5,164,578.39	0.25
55,787.00	MARATHON PETROLEUM	7,521,761.21	0.37
4,657.00	MARKETAXESS HOLDING INC	1,822,237.53	0.09
59,543.00	MARSH MCLENNAN COS	9,916,886.65	0.49
7,748.00	MARTIN MARIETTA	2,751,004.88	0.14
29,151.00	MASCO CORP	1,449,387.72	0.07
102,729.00	MASTERCARD INC -A-	37,332,745.89	1.84
29,928.00	MCCORMICK & CO INC NON VOTING	2,490,308.88	0.12
5,548.00	MERCADOLIBRE	7,312,596.88	0.36
2,676.00	METTLER TOLEDO INTERNATIONAL	4,094,841.96	0.20
382,467.00	MICROSOFT CORP	110,265,236.10	5.42
7,048.00	MOLINA HEALTHCARE	1,885,269.52	0.09
19,546.00	MOODY S CORP	5,981,466.92	0.29
153,174.00	MORGAN STANLEY	13,448,677.20	0.66
41,881.00	MOSAIC	1,921,500.28	0.09
19,880.00	MOTOROLA SOLUTIONS INC	5,688,264.40	0.28
39,541.00	NASDAQ INC	2,161,706.47	0.11
12,317.00	NEUROCRINE BIOSCIENCES	1,246,726.74	0.06
41,018.00	NEWELL BRANDS	510,263.92	0.03
93,961.00	NEWMONT CORPORATION	4,605,968.22	0.23
151,584.00	NIKE INC	18,590,261.76	0.92
23,690.00	NORTHERN TRUST CORP	2,087,799.70	0.10
30,538.00	NUCOR CORP	4,717,204.86	0.23
295,306.00	NVIDIA CORP	82,027,147.62	4.03
11,132.00	OLD DOMINION FREIGHT LINES INC	3,794,230.88	0.19
54,423.00	ONEOK INC (NEW)	3,458,037.42	0.17
50,131.00	OTIS WORLDWIDE CORPORATION	4,231,056.40	0.21
12,238.00	OWENS CORNING SHS	1,172,400.40	0.06
165,385.00	PEPSICO INC	30,149,685.50	1.49
15,730.00	PERKINELMER	2,096,179.80	0.10
56,260.00	PHILLIPS 66	5,703,638.80	0.28
59,556.00	PLUG POWER INC	697,996.32	0.03
49,315.00	PNC FINANCIAL SERVICES GROUP INC	6,267,936.50	0.31
4,647.00	POOL CORP	1,591,318.68	0.08
27,618.00	PPG INDUSTRIES INC	3,689,212.44	0.18
29,255.00	PRINCIPAL FINANCIAL GROUP INC	2,174,231.60	0.11
284,753.00	PROCTER & GAMBLE CO	42,339,923.57	2.09
69,824.00	PROGRESSIVE CORP	9,989,021.44	0.49
111,559.00	PROLOGIS	13,919,216.43	0.69

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
43,892.00	PRUDENTIAL FINANCIAL INC	3,631,624.08	0.18
28,433.00	PULTEGROUP	1,657,075.24	0.08
17,264.00	QUANTA SERVICES - REGISTERED	2,876,872.96	0.14
13,361.00	QUEST DIAGNOSTICS	1,890,314.28	0.09
23,201.00	RAYMOND JAMES FINANCIAL INC	2,163,957.27	0.11
12,791.00	REGENERON PHARMACEUTICALS INC	10,509,980.97	0.52
115,874.00	REGIONS FINANCIAL CORP	2,150,621.44	0.11
26,869.00	REPUBLIC SERVICES -A-	3,633,226.18	0.18
17,716.00	RESMED	3,879,626.84	0.19
47,582.00	RIVIAN AUTOMOTIVE INC	736,569.36	0.04
13,949.00	ROBERT HALF INTERNATIONAL INC	1,123,870.93	0.06
13,610.00	ROCKWELL AUTOMATION	3,993,854.50	0.20
25,395.00	ROLLINS	953,074.35	0.05
13,021.00	ROPER TECHNOLOGIES	5,738,224.49	0.28
43,013.00	ROSS STORES INC	4,564,969.69	0.22
120,043.00	SALESFORCE INC	23,982,190.54	1.18
12,789.00	SBA COMMUNICATIONS -A	3,338,824.23	0.16
37,417.00	SEMPRA ENERGY	5,655,953.72	0.28
24,109.00	SERVICENOW INC	11,203,934.48	0.55
29,305.00	SHERWIN WILLIAMS CO	6,586,884.85	0.32
108,731.00	SIRIUS XM HOLDINGS	431,662.07	0.02
6,152.00	SNAP ON INC	1,518,867.28	0.07
40,211.00	S&P GLOBAL INC	13,863,546.47	0.68
20,314.00	SPLUNK INC	1,947,706.32	0.10
138,563.00	STARBUCKS CORP	14,428,565.19	0.71
44,528.00	STATE STREET CORP	3,370,324.32	0.17
20,903.00	STEEL DYNAMICS	2,363,293.18	0.12
51,146.00	SYNCHRONY FINANCIAL	1,487,325.68	0.07
18,202.00	SYNOPSYS	7,030,522.50	0.35
27,299.00	T ROWE PRICE GROUP INC	3,082,057.10	0.15
19,767.00	TAKE TWO INTERACTIVE SOFTWARE INC	2,358,203.10	0.12
26,453.00	TARGA RESOURCES CORP	1,929,746.35	0.10
55,204.00	TARGET CORP	9,143,438.52	0.45
5,639.00	TELEFLEX INC	1,428,415.09	0.07
322,207.00	TESLA MOTORS INC	66,845,064.22	3.28
109,122.00	TEXAS INSTRUMENTS INC	20,297,783.22	1.00
36,463.00	THE CIGNA GROUP - REGISTERED SHS	9,317,390.39	0.46
36,726.00	THE HARTFORD FINANCIAL SERVICES GROUP	2,559,434.94	0.13
47,031.00	THERMO FISHER SCIENT SHS	27,107,257.47	1.34
138,340.00	TJX COS INC	10,840,322.40	0.53
13,045.00	TRACTOR SUPPLY CO	3,066,096.80	0.15
27,895.00	TRAVELERS COS INC/THE	4,781,481.95	0.24
27,505.00	TRIMBLE	1,441,812.10	0.07
157,415.00	TRUIST FINANCIAL CORP	5,367,851.50	0.26
28,451.00	UGI CORP	988,956.76	0.05
10,917.00	U-HAUL HOLDING COMPANY	566,046.45	0.03
6,020.00	ULTA BEAUTY RG REGISTERED	3,284,933.40	0.16
74,174.00	UNION PACIFIC CORP	14,928,259.24	0.74
87,915.00	UNITED PARCEL SERVICE INC	17,054,630.85	0.84
8,440.00	UNITED RENTALS INC	3,340,214.40	0.16
167,623.00	US BANCORP	6,042,809.15	0.30
4,683.00	VAIL RESORTS INC	1,094,323.44	0.05
46,366.00	VALERO ENERGY CORP	6,472,693.60	0.32
50,085.00	VENTAS INC	2,171,184.75	0.11
505,053.00	VERIZON COMMUNICATIONS INC	19,641,511.17	0.97
30,555.00	VERTEX PHARMACEUTICALS INC	9,626,963.85	0.47
41,117.00	VF REGISTERED	941,990.47	0.05
195,564.00	VISA INC -A-	44,091,859.44	2.17
25,870.00	VMWARE INC -A-	3,229,869.50	0.16
219,044.00	WALT DISNEY CO	21,932,875.72	1.08
273,091.00	WARNER BROS DISCOVERY INC	4,123,674.10	0.20
49,572.00	WASTE MANAGEMENT	8,088,663.24	0.40
7,041.00	WATERS	2,180,104.83	0.11
19,866.00	WEBSTER FINANCIAL CORP	783,117.72	0.04
57,276.00	WELLTOWER OP --- REGISTERED SH	4,106,116.44	0.20
9,033.00	WEST PHARMACEUTICAL SERVICES INC	3,129,663.51	0.15
30,663.00	WESTROCK	934,301.61	0.05
144,318.00	WILLIAMS COS INC	4,309,335.48	0.21
5,522.00	WW GRAINGER INC	3,803,608.82	0.19
21,033.00	XYLEM INC	2,202,155.10	0.11
6,081.00	ZEBRA TECHNOLOGIES -A-	1,933,758.00	0.10
55,479.00	ZOETIS INC -A-	9,233,924.76	0.46
36,793.00	ZOOMINFO TECH --- REGISTERED SHS -A-	909,155.03	0.04
65,233.00	3M CO	6,856,640.63	0.34
Total securities portfolio		**2,015,726,889.76**	**99.34**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Transferable securities admitted to an official stock exchange listing	**635,857,476.34**	**99.04**
	Shares	**635,857,476.34**	**99.04**
	Australia	**10,450,130.48**	**1.63**
34,337.00	APA GROUP STAPLED SECURITY	232,727.77	0.04
13,315.00	ARISTOCRAT LEISURE	331,733.60	0.05
4,607.00	ASX LTD	200,618.29	0.03
41,971.00	AURIZON HOLDINGS LTD	94,448.26	0.01
14,699.00	BLUESCOPE STEEL	198,366.43	0.03
30,011.00	BRAMBLES	269,936.63	0.04
1,846.00	COCHLEAR	292,628.72	0.05
39,639.00	COLES GRP --- REGISTERED SHS	478,390.80	0.07
13,821.00	COMPUTERSHARE LIMITED	199,846.92	0.03
31,127.00	DEXUS - STAPLED SECURITY	156,560.63	0.02
26,067.00	ENDEAVOUR GROUP LTD/AUSTRALI	118,191.18	0.02
41,577.00	FORTESCUE METALS GROUP LTD	626,250.31	0.10
43,316.00	GOODMAN GROUP - STAPLED SECURITY	545,105.38	0.08
40,755.00	GPT GROUP STAPLED SECURITY	115,731.64	0.02
6,061.00	IDP EDUCATION	110,859.10	0.02
60,090.00	INSURANCE AUSTRALIA GROUP LIMITED	188,747.15	0.03
21,068.00	LEND GRP - STAPLED SECURITIES	102,015.69	0.02
8,897.00	MACQUARIE GROUP	1,046,699.02	0.15
3,298.00	MINERAL RESOURCES	178,007.03	0.03
95,956.00	MIRVAC GROUP STAPLED SECURITIES	133,672.11	0.02
20,164.00	NEWCREST MINING LTD	362,598.77	0.06
22,948.00	NORTHERN STAR RESOURCES LTD	189,194.38	0.03
6,665.00	ORICA LIMITED	68,698.00	0.01
36,006.00	QBE INSURANCE GROUP	351,832.15	0.05
3,820.00	RAMSAY HEALTH CARE LTD	170,236.04	0.03
1,179.00	REA GROUP LTD	108,991.50	0.02
65,041.00	SANTOS LTD	300,567.24	0.05
159,664.00	SCENTRE GRP - STAPLED SECURITY	294,066.16	0.05
6,208.00	SEEK LTD	99,453.08	0.02
10,321.00	SONIC HEALTHCARE LTD	240,827.05	0.04
85,607.00	STOCKLAND	228,190.57	0.04
38,320.00	SUNCORP GROUP	310,795.69	0.05
82,113.00	TELSTRA CORP	232,075.73	0.04
76,963.00	TRANSURBAN GROUP	732,455.78	0.11
112,432.00	VICINITY CENTRES	146,458.60	0.02
44,478.00	WOODSIDE ENERGY SHARES	993,153.08	0.15
	Austria	**575,333.57**	**0.09**
4,651.00	OMV AG	213,543.12	0.03
2,274.00	VERBUND AG	197,646.98	0.03
4,830.00	VOESTALPINE AG	164,143.47	0.03
	Belgium	**1,089,839.86**	**0.17**
598.00	D'IETEREN	116,230.81	0.02
7,778.00	KBC GROUPE SA	534,910.83	0.08
2,367.00	SOLVAY	270,920.92	0.04
4,948.00	UMICORE SA	167,777.30	0.03
	Bermuda	**1,112,032.51**	**0.17**
9,529.00	ARCH CAPITAL GROUP LTD	646,733.23	0.10
3,309.00	BUNGE LTD	316,075.68	0.05
9,099.00	INVESCO LTD	149,223.60	0.02
	Canada	**19,401,842.28**	**3.02**
10,707.00	AGNICO EAGLE MINES LTD	545,099.83	0.08
16,856.00	ALGONQUIN POWER & UTILITIES	141,239.64	0.02
15,914.00	BANK OF MONTREAL	1,415,541.84	0.22
28,084.00	BANK OF NOVA SCOTIA	1,412,549.69	0.22
36,265.00	BROOKFIELD --- REGISTERED SH	1,179,846.17	0.18
2,525.00	BROOKFIELD RENEWABLE COR W/I	88,174.73	0.01
10,839.00	CAMECO CORP	283,438.47	0.04
3,715.00	CANADIAN APARTMENT PROPERTIES REIT	130,142.09	0.02
13,581.00	CANADIAN NATIONAL RAILWAY	1,600,293.94	0.25
1,366.00	CANADIAN TIRE CORP -A- NON VOTING	178,018.21	0.03
3,801.00	CANADIAN UTILITIES -A- NON VOTING	105,771.14	0.02
6,287.00	DOLLARAMA INC	375,217.05	0.06
4,036.00	EMPIRE -A- NON VOTING	108,045.95	0.02
859.00	FIRSTSERVICE CORP	120,869.73	0.02
1,299.00	GEORGE WESTON	171,907.08	0.03
5,059.00	GILDAN ACTIVEWEAR	167,841.77	0.03
10,243.00	HYDRO ONE LTD	291,240.16	0.05
4,225.00	INTACT FINANCIAL CORP	603,833.37	0.09
12,369.00	IVANHOE MINES LTD	111,593.60	0.02
5,258.00	KEYERA	114,962.07	0.02
29,807.00	KINROSS GOLD CORP	140,076.22	0.02
16,323.00	LUNDIN MINING CORP	110,721.43	0.02
7,289.00	MAGNA INTL SHS -A- SUB.VTG	389,884.12	0.06
5,861.00	METRO -A- SUB VTG	321,946.19	0.05
8,590.00	NATIONAL BK CANADA	613,583.82	0.10
4,578.00	NORTHLAND POWER INC	114,606.23	0.02
13,430.00	NUTRIEN - REGISTERED	990,464.89	0.15
8,658.00	OPEN TEXT	333,498.84	0.05
3,280.00	PARKLAND FUEL - REGISTERED SHS	78,524.99	0.01
10,868.00	PEMBINA PIPELINE CORP	351,572.10	0.05
10,856.00	POWER CORP DU CANADA SUB.	277,064.69	0.04
3,162.00	RITCHIE BROTHERS AUCTIONEERS	177,661.36	0.03
10,000.00	ROGERS COMMUNICATIONS -B- NON VOTING	462,850.53	0.07
10,775.00	SAPUTO	278,420.96	0.04
29,060.00	SHOPIFY -A- SUBORD VOTING	1,391,424.46	0.22
7,740.00	TELUS CORP	153,444.26	0.02
4,418.00	THOMSON REUTERS --- REGISTERED SHS	574,027.11	0.09
2,163.00	TOROMONT INDUSTRIES LTD	177,294.21	0.03
44,773.00	TORONTO DOMINION BANK	2,678,070.88	0.42
1,907.00	WEST FRASER TIMBER CO	135,836.58	0.02
10,505.00	WHEATON PRECIOUS METAL - REGISTERED	505,241.88	0.08
	Cayman Islands	**233,572.67**	**0.04**
31,400.00	GRAB HOLDINGS LIMITED	94,514.00	0.01
32,000.00	HKT LTD - STAPLED SECURITY	42,476.84	0.01
162,000.00	WH GROUP 144A/REGS	96,581.83	0.02
	Curacao	**1,646,323.00**	**0.26**
33,530.00	SLB	1,646,323.00	0.26
	Denmark	**9,760,513.97**	**1.52**
104.00	A.P. MOELLER-MAERSK A/S -B-	188,765.46	0.03
105.00	A.P. MOELLER-MAERSK -A-	186,216.07	0.03
3,165.00	CHRISTIAN HANSEN	240,494.81	0.04
3,337.00	COLOPLAST -B-	438,895.08	0.07
2,250.00	DEMANT A/S	78,822.43	0.01
1,499.00	GENMAB AS	566,015.03	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
40,485.00	NOVO NORDISK	6,411,184.28	0.99
5,933.00	NOVOZYMES -B-	303,635.12	0.05
4,377.00	ORSTED	372,423.65	0.06
2,918.00	PANDORA	278,924.08	0.04
23,951.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	695,137.96	0.11
	Finland	**3,171,379.75**	**0.49**
3,318.00	ELISA CORPORATION -A-	200,284.97	0.03
7,419.00	KESKO CORP	159,635.68	0.02
10,205.00	NESTE	503,692.51	0.08
76,681.00	NORDEA BANK	818,163.18	0.12
2,195.00	ORION CORPORATION (NEW) -B-	98,228.17	0.02
12,019.00	SAMPO OYJ -A-	567,763.69	0.09
19,019.00	STORA ENSO -R-	247,545.05	0.04
11,773.00	UPM KYMMENE CORP	395,874.51	0.06
19,090.00	WARTSILA CORPORATION -B-	180,191.99	0.03
	France	**26,726,070.99**	**4.16**
568.00	ACCOR SA	18,494.59	0.00
11,891.00	AIR LIQUIDE	1,992,106.25	0.31
927.00	AIR LIQUIDE SA	155,300.86	0.02
3,939.00	ALSTOM SA	107,330.53	0.02
1,408.00	ARKEMA SA	138,898.72	0.02
43,874.00	AXA SA	1,342,538.44	0.21
1,653.00	BIOMERIEUX SA	174,202.48	0.03
26,191.00	BNP PARIBAS SA	1,571,012.25	0.24
5,431.00	BOUYGUES SA	183,446.85	0.03
5,906.00	BUREAU VERITAS SA	169,846.71	0.03
11,252.00	CARREFOUR SA	227,746.82	0.04
18,869.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	576,978.84	0.09
2,243.00	COVIVIO SA	130,618.23	0.02
16,699.00	DANONE SA	1,039,754.04	0.16
1,873.00	EIFFAGE	202,963.01	0.03
6,753.00	ESSILORLUXOTTICA SA	1,217,908.28	0.19
2,080.00	GECINA	215,925.42	0.03
1,756.00	KERING	1,144,683.72	0.18
6,034.00	KLEPIERRE SA	136,685.08	0.02
2,917.00	L'OREAL (PRIME FIDELITE 2024)	1,303,323.07	0.20
331.00	L'OREAL SA	147,891.65	0.02
6,829.00	LVMH MOET HENNESSY LOUIS VUITTON SE	6,264,913.54	0.99
44,319.00	ORANGE	527,342.94	0.08
5,140.00	PUBLICIS GROUPE	400,844.86	0.06
12,736.00	SCHNEIDER ELECTRIC SE	2,126,474.34	0.33
707.00	SEB SA PF25	80,498.99	0.01
20,567.00	SOCIETE GENERALE SA	464,441.19	0.07
1,627.00	TELEPERFORMANCE SE	391,888.93	0.06
62,852.00	TOTALENERGIES SE	3,712,002.79	0.59
4,130.00	UNIBAIL RODAMCO	221,592.40	0.03
2,885.00	VALEO SA	59,271.66	0.01
8,173.00	VIVENDI SA	82,579.87	0.01
4,626.00	WORLDLINE SA	196,563.64	0.03
	Germany	**12,205,468.20**	**1.90**
4,191.00	ADIDAS AG NAMEN AKT	741,188.12	0.12
9,454.00	ALLIANZ SE REG SHS	2,185,732.28	0.34
2,861.00	BEIERSDORF AG	372,844.60	0.06
7,977.00	BMW AG	874,807.78	0.14
872.00	BMW VORZUG - STIMMRECHTSLOS	89,338.35	0.01
2,757.00	BRENNTAG - NAMEN AKT	207,277.71	0.03
819.00	CARL ZEISS MEDITEC AG	113,894.73	0.02
25,582.00	COMMERZBK	269,653.15	0.04
4,515.00	COVESTRO AG	187,039.92	0.03
3,725.00	DELIVERY HERO	126,955.21	0.02
4,470.00	DEUTSCHE BOERSE AG REG SHS	871,486.63	0.14
9,893.00	EVONIK INDUSTRIES	208,086.12	0.03
2,977.00	GEA GROUP AG	135,681.47	0.02
4,316.00	HEIDELBERGCEMENT AG	315,390.09	0.05
5,305.00	HELLOFRESH SE	126,280.85	0.02
1,186.00	HENKEL AG & CO KGAA	85,687.23	0.01
1,465.00	HENKEL AG & CO KGAA	106,640.50	0.02
5,783.00	HENKEL AG & CO KGAA PFD	452,748.68	0.07
2,880.00	LEG IMMOBILIEN - NAMEN AKT	157,950.71	0.02
3,823.00	MERCK KGAA	712,532.64	0.11
1,453.00	MTU AERO ENGINES HOLDING AG	364,027.89	0.06
2,846.00	PUMA AG	175,813.21	0.03
24,510.00	SAP AG	3,090,548.92	0.47
17,160.00	TELEFONICA NAMEN AKT	52,891.56	0.01
4,322.00	ZALANDO SE	180,969.85	0.03
	Hong Kong	**5,083,859.37**	**0.79**
295,800.00	AIA GROUP LTD	3,114,408.47	0.48
83,000.00	BOC HONG KONG (HOLDINGS) LTD	258,518.42	0.04
11,500.00	HANG SENG BANK LTD	163,638.53	0.03
28,304.00	HONG KONG EXCHANGES AND CLEARING LTD	1,255,483.84	0.19
36,513.00	MTR CORP LTD	176,054.83	0.03
71,339.00	SINO LAND	96,513.06	0.02
1,500.00	SWIRE PACIFIC LTD SIE A	11,522.40	0.00
3,000.00	SWIRE PROPERTIES LTD	7,719.82	0.00
	Ireland	**16,640,472.36**	**2.59**
15,294.00	ACCENTURE - SHS CLASS A	4,371,178.14	0.68
1,954.00	ALLEGION PLC WI	208,550.42	0.03
17,925.00	CRH PLC	905,082.80	0.14
2,042.00	DCC PLC	119,119.48	0.02
9,875.00	EATON CORPORATION PUBLIC LIMITED COMPANY	1,691,982.50	0.26
4,568.00	HORIZON THERAPEUTICS PLC	498,551.52	0.08
12,273.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	261,633.12	0.04
1,216.00	JAZZ PHARMACEUTICALS PLC	177,937.28	0.03
15,696.00	JOHNSON CONTROLS INTL	945,213.12	0.15
3,930.00	KERRY GROUP -A-	392,133.70	0.06
3,063.00	KINGSPAN GROUP	209,784.28	0.03
12,186.00	LINDE PLC	4,331,391.84	0.67
4,203.00	PENTAIR PLC	232,299.81	0.04
4,775.00	SMURFIT KAPPA PLC	172,909.33	0.03
2,327.00	STERIS - REGISTERED SHS	445,108.56	0.07
5,943.00	TRANE TECH - REGISTERED SHS	1,093,393.14	0.17
2,514.00	WILLIS TOWERS WATSON PLC	584,203.32	0.09
	Israel	**213,405.40**	**0.03**
28,459.00	BANK LEUMI LE-ISRAEL (IL604611)	213,405.40	0.03
	Italy	**2,491,134.58**	**0.39**
1,067.00	AMPLIFON SPA	37,026.19	0.01
190,923.00	ENEL SPA	1,167,199.01	0.18
387,363.00	INTESA SANPAOLO	996,363.63	0.16
10,170.00	NEXI SPA	82,714.28	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
4,943.00	PRYSMIAN SPA	207,831.47	0.03
	Japan	**40,435,484.84**	**6.30**
15,100.00	AEON CO LTD	291,130.87	0.05
12,300.00	AJINOMOTO CO INC	425,680.46	0.07
3,300.00	ANA HD	71,311.16	0.01
28,300.00	ASAHI KASEI CORPORATION	196,966.68	0.03
43,900.00	ASTELLAS PHARMA	621,111.41	0.10
15,700.00	BRIDGESTONE CORP	633,119.83	0.10
3,800.00	CENTRAL JAPAN RAILWAY CO	451,408.92	0.07
17,800.00	CHUGAI PHARMACEUTICAL	437,343.24	0.07
4,800.00	DAI NIPPON PRINTING CO LTD	133,623.89	0.02
6,300.00	DAIFUKU CO	115,642.82	0.02
23,000.00	DAI-ICHI LIFE HOLDINGS INC	420,805.56	0.07
44,400.00	DAIICHI SANKYO CO LTD	1,608,662.14	0.24
6,300.00	DAIKIN INDUSTRIES LTD	1,119,742.51	0.17
16,200.00	DAIWA HOUSE INDUSTRY CO LTD	379,042.83	0.06
10,100.00	DENSO CORP	564,838.20	0.09
11,700.00	DON QUIJOTE HLD	224,962.85	0.04
6,800.00	EAST JAPAN RAILWAY CO	374,769.03	0.06
4,900.00	EISAI	276,276.26	0.04
23,000.00	FANUC CORP SHS	822,601.42	0.13
4,200.00	FAST RETAILING CO LTD	911,383.47	0.14
2,600.00	FUJI ELECTRIC SHS	101,585.41	0.02
8,800.00	FUJIFILM HOLDINGS CORP	442,876.34	0.07
4,600.00	FUJITSU LTD	616,432.62	0.10
5,400.00	HANKYU HANSHIN HOLDINGS INC	159,253.17	0.02
500.00	HIKARI TSUSHIN	69,764.84	0.01
1,000.00	HIROSE ELECTRIC CO	129,761.84	0.02
1,200.00	HITACHI CONST MACH.	27,725.61	0.00
4,700.00	HOSHIZAKI	172,511.12	0.03
9,500.00	HOYA CORP	1,039,296.93	0.16
8,000.00	HULIC CO LTD	65,339.26	0.01
2,300.00	IBIDEN	90,900.91	0.01
24,000.00	INPEX	251,919.81	0.04
19,900.00	ISUZU MOTORS LTD	236,096.68	0.04
12,700.00	JFE HOLDINGS INC	160,217.18	0.02
24.00	JP REAL ESTATE INVESTMENT	95,213.79	0.01
4,200.00	JSR CORP	98,301.92	0.02
6,800.00	KAJIMA CORP	81,647.02	0.01
11,700.00	KAO CORP	454,233.32	0.07
40,200.00	KDDI CORP	1,236,296.00	0.19
900.00	KEIO	31,411.08	0.00
3,700.00	KIKKOMAN CORP	187,377.00	0.03
2,800.00	KINTETSU HLDG SHS	89,728.77	0.01
20,500.00	KOMATSU LTD	504,760.04	0.08
24,600.00	KUBOTA CORP	369,489.90	0.06
3,700.00	KURITA WATER INDUSTRIES LTD	167,916.48	0.03
5,300.00	LIXIL CORPORATION	86,693.98	0.01
18,100.00	MAZDA MOTOR CORP	166,597.83	0.03
2,200.00	MC DONALD'S CO (JAPAN)	91,246.54	0.01
4,400.00	MEIJI HLDGS	104,305.38	0.02
38,600.00	MITSUBISHI CHEMICAL GROUP CORPORATION	227,876.07	0.04
25,700.00	MITSUBISHI ESTATE	304,426.02	0.05
6,800.00	MITSUI CHEMICALS	174,228.00	0.03
8,400.00	MS&AD INSURANCE GROUP HOLDING	259,151.00	0.04
13,700.00	MURATA MANUFACTURING CO LTD	827,620.58	0.13
7,300.00	NGK INSULATORS LTD	96,097.40	0.01
27,100.00	NINTENDO CO LTD	1,044,782.70	0.16
28.00	NIPPON BUILDING FD	115,921.58	0.02
13,600.00	NIPPON PAINT HOLDINGS CO LTD	126,506.90	0.02
6,500.00	NIPPON SANSO HOLDINGS CORP	116,334.84	0.02
11,700.00	NIPPON YUSEN KK	271,555.40	0.04
2,500.00	NISSAN CHEMICAL CORP	112,517.87	0.02
1,700.00	NISSHIN FOODS	154,940.30	0.02
1,700.00	NITORI	203,478.89	0.03
2,800.00	NITTO DENKO CORP	179,878.32	0.03
102,400.00	NOMURA HOLDINGS INC	392,165.38	0.06
800.00	NOMURA REAL ESTATE HOLDINGS INC	17,612.15	0.00
11,500.00	NOMURA RESEARCH INSTITUTE	264,839.64	0.04
2,900.00	NPN EXPRESS H --- SHS	173,664.47	0.03
13,900.00	NTT DATA CORP	180,891.16	0.03
13,500.00	OBAYASHI CORP	102,753.80	0.02
2,500.00	ODAKYU ELECTRIC RAILWAY CO LTD	32,308.97	0.01
26,300.00	OJI HOLDINGS	103,548.00	0.02
4,400.00	OMRON CORP	254,796.06	0.04
2,700.00	OPEN HOUSE CO LTD	100,420.79	0.02
26,500.00	ORIENTAL LAND CO LTD	901,585.58	0.14
8,400.00	OSAKA GAS CY	137,654.25	0.02
59,200.00	PANASONIC HLDGS --- REGISTERED SHS	525,767.64	0.08
41.00	PROLOGIS REIT	86,349.86	0.01
20,800.00	RAKUTEN	95,959.15	0.01
33,800.00	RECRUIT HOLDINGS CO LTD	926,966.91	0.14
48,700.00	RESONA HOLDINGS INC	234,004.48	0.04
2,600.00	ROHM CO LTD	214,306.15	0.03
4,000.00	SCSK CORP	58,156.15	0.01
4,400.00	SECOM CO LTD	269,904.63	0.04
6,800.00	SEKISUI CHEMICAL CO LTD	95,850.95	0.01
14,600.00	SEKISUI HOUSE LTD	295,971.21	0.05
17,900.00	SEVEN & I HOLDINGS CO LTD	803,610.51	0.13
6,900.00	SG HOLDINGS CO LTD	101,615.47	0.02
18,100.00	SHARP CORP	126,886.34	0.02
4,000.00	SHIMADZU CORPORATION	124,427.11	0.02
28,100.00	SHIMIZU CORP	158,351.52	0.02
46,500.00	SHIN-ETSU CHEM. CO LTD	1,493,632.44	0.22
6,000.00	SHINOGI CO LTD	269,456.82	0.04
18,600.00	SHIZUOKA FINANCIAL GROUP, INC.	132,907.08	0.02
77,800.00	SOFTBANK	893,802.88	0.14
7,800.00	SOMPO HOLDINGS INC	307,803.81	0.05
31,500.00	SONY CORP	2,836,633.70	0.43
31,900.00	SUMITOMO CHEMICAL CO LTD	106,660.93	0.02
24,000.00	SUMITOMO ELECTRIC INDUSTRIES LTD	306,018.55	0.05
5,200.00	SUMITOMO METAL MINING CO LTD	197,271.06	0.03
7,900.00	SUMITOMO MITSUI TRUST - SHS	269,546.23	0.04
6,000.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	134,435.37	0.02
2,600.00	SUNTORY	96,408.47	0.02
4,000.00	SYSMEX	259,764.12	0.04
6,200.00	TAISEI	190,765.69	0.03
8,900.00	TDK CORP	315,970.46	0.05
14,900.00	TERUMO CORP.	400,124.81	0.06
6,300.00	TOBU RAILWAY CO LTD	150,056.38	0.02
10,800.00	TOKYO ELECTRON LTD	1,301,615.72	0.20
7,200.00	TOKYO GAS CO LTD	135,030.46	0.02
8,100.00	TOKYU CORP	107,237.23	0.02
7,500.00	TOSOH CORP	101,266.08	0.02

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
3,200.00	TOTO LTD	106,273.97	0.02
10,500.00	UNI CHARM	429,262.24	0.07
6,100.00	USS	105,188.24	0.02
5,500.00	WEST JAPAN RAILWAY COMPANY	225,512.86	0.04
2,900.00	YAMAHA CORP.	110,909.93	0.02
5,800.00	YAMAHA MOTOR CO LTD	150,785.21	0.02
1,100.00	YAMATAKE CORP	29,836.96	0.00
6,200.00	YAMATO HOLDINGS CO LTD	105,701.43	0.02
7,200.00	YASKAWA ELECTRIC CORP	312,149.74	0.05
3,800.00	YOKOGAWA ELECTRIC CORP	61,387.04	0.01
93,700.00	Z HOLDINGS KK	262,464.25	0.04
5,500.00	ZOZO INC	124,596.16	0.02
	Jersey Island	**1,431,505.24**	**0.22**
30,815.00	AMCOR --- REGISTERED SHS	350,674.70	0.05
6,099.00	APTIV PLC	684,246.81	0.10
1,636.00	NOVOCURE --- REGISTERED SHS	98,389.04	0.02
25,159.00	WPP PLC	298,194.69	0.05
	Luxembourg	**153,241.27**	**0.02**
10,767.00	TENARIS SA - REG.SHS	153,241.27	0.02
	Netherlands	**14,437,135.64**	**2.25**
4,808.00	AKZO NOBEL NV	375,998.44	0.06
9,703.00	ASML HOLDING NV	6,590,748.58	1.03
23,071.00	CNH INDUSTRIAL NV	352,922.07	0.05
4,398.00	DSM KONINKLIJKE	519,391.11	0.08
1,904.00	IMCD	311,117.56	0.05
97,299.00	ING GROUP NV	1,155,415.75	0.18
2,330.00	JDE PEET S BV	67,892.91	0.01
24,197.00	KONINKLIJKE AHOLD DELHAIZE NV	827,835.28	0.13
96,883.00	KONINKLIJKE KPN NV	342,721.79	0.05
7,225.00	NN GROUP NV	262,647.66	0.04
6,411.00	NXP SEMICONDUCTORS	1,195,491.23	0.19
17,986.00	PROSUS NV	1,405,771.61	0.22
3,215.00	RANDSTAD BR	190,714.35	0.03
6,633.00	WOLTERS KLUWER NV	838,467.30	0.13
	New Zealand	**1,196,160.73**	**0.19**
40,461.00	AUCKLAND INTERNATIONAL AIRPORT LTD	220,237.27	0.03
16,128.00	FISCHER AND PAYKEL INDUSTRIES LTD	268,913.55	0.04
39,407.00	MERCURY NZ	155,574.24	0.02
21,925.00	MERIDIAN ENERGY LTD	72,016.81	0.01
59,745.00	SPARK NEW	189,141.59	0.03
4,847.00	XERO	290,277.27	0.06
	Norway	**2,219,808.99**	**0.35**
6,056.00	AKER BP SHS	148,203.75	0.02
21,864.00	DNB BK ASA	391,118.22	0.06
25,796.00	EQUINOR ASA	735,719.59	0.12
5,171.00	GJENSIDIGE FORSIKRING ASA	84,577.85	0.01
12,587.00	MOWI ASA	232,436.02	0.04
33,148.00	NORSK HYDRO ASA	246,241.73	0.04
16,578.00	ORKLA ASA	117,547.07	0.02
1,417.00	SALMAR	61,669.28	0.01
17,267.00	TELENOR ASA	202,295.48	0.03
	Portugal	**488,460.14**	**0.08**
20,494.00	GALP ENERGIA SA REG SHS -B-	232,899.29	0.04
10,880.00	JERONIMO MARTINS SGPS SA	255,560.85	0.04
	Singapore	**3,061,054.24**	**0.48**
75,769.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	112,836.33	0.02
63,000.00	CAPITALAND INV --- REGISTERED SHS	174,373.53	0.03
1,200.00	CITY DEVELOPMENT	6,651.83	0.00
42,500.00	DBS GROUP HOLDINGS	1,054,860.59	0.17
32,300.00	KEPPEL CORPORATION LTD	136,773.86	0.02
78,428.00	OVERSEA-CHINESE BANKING CORPORATION LTD	729,681.00	0.11
11,500.00	SINGAPORE AIRLINES LTD	49,561.52	0.01
20,200.00	SINGAPORE EXCHANGE LTD	142,814.21	0.02
28,800.00	UNITED OVERSEAS BANK	644,640.54	0.10
1,700.00	UOL GROUP LTD	8,860.83	0.00
	Spain	**4,480,984.70**	**0.70**
156,523.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	1,117,427.55	0.17
147,642.00	IBERDROLA SA	1,842,258.90	0.29
24,594.00	INDITEX SHARE FROM SPLIT	825,652.68	0.13
2,493.00	NATURGY ENERGY GROUP SA	75,161.43	0.01
9,297.00	RED ELECTRICA	163,631.76	0.03
29,644.00	REPSOL SA	456,852.38	0.07
	Sweden	**6,163,638.89**	**0.96**
9,027.00	ALFA LAVAL	321,834.72	0.05
24,400.00	ASSA ABLOY -B- NEW I	584,260.52	0.09
62,725.00	ATLAS COPCO AB -A-	795,680.12	0.12
26,995.00	ATLAS COPCO AB -B-	310,260.66	0.05
7,094.00	BOLIDEN --- REGISTERED SHS	278,983.43	0.04
7,821.00	ELECTROLUX AB	94,972.31	0.01
18,724.00	EPIROC --- REGISTERED SHS -A-	371,607.10	0.06
7,568.00	EPIROC REGISTERED SHS -B-	128,778.33	0.02
12,293.00	EQT AB	249,664.18	0.04
14,711.00	ESSITY AB REGISTERED -B-	420,494.57	0.07
24,951.00	HENNES AND MAURITZ AB	355,681.40	0.06
2,596.00	HOLMEN -REGISTERED SHS	99,939.05	0.02
11,215.00	HUSQVARNA -B-	97,164.81	0.02
34,779.00	NIBE INDUSTRIER	395,095.77	0.06
28,687.00	SANDVIK AB	608,068.94	0.09
8,289.00	SKF AB -B-	163,069.34	0.03
19,778.00	SVENSKA CELLULOSA SCA AB-SHS-B-	260,253.10	0.04
67,644.00	TELEFON ERICSSON	395,313.73	0.06
8,239.00	TELE2 AB	82,036.02	0.01
59,174.00	TELIA COMPANY AB	150,480.79	0.02
	Switzerland	**16,569,519.18**	**2.58**
38,593.00	ABB LTD REG SHS	1,325,263.65	0.21
6,950.00	ADECCO REG.SHS	252,201.44	0.04
30.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	354,669.82	0.06
10,486.00	CHUBB - NAMEN AKT	2,036,171.48	0.31
12,172.00	CIE FINANCIERE RICHEMONT NAMEN AKT	1,944,000.91	0.30
5,355.00	CLARIANT NAMEN AKT	88,573.37	0.01
7,090.00	COCA COLA HBC NAMEN	193,997.78	0.03
876.00	GEBERIT AG	488,283.14	0.08
251.00	GIVAUDAN SA REG.SHS	816,860.43	0.13
1,648.00	KUEHNE + NAGEL INTERNATIONAL AG	490,507.49	0.08
1,728.00	LONZA GROUP (CHF)	1,035,446.73	0.16
17,334.00	ROCHE HOLDING LTD	4,951,483.34	0.76
2.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	236,446.55	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
163.00	SGS SA REG SHS	358,821.87	0.06
1,126.00	SONOVA HOLDING NAM-AKT	331,072.90	0.05
2,653.00	STRAUMANN HOLDING LTD	395,978.51	0.06
801.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	493,826.50	0.08
6,722.00	SWISS RE REGS	690,503.26	0.11
1,233.00	TEMENOS AG NAM.AKT	85,410.01	0.01
	United Kingdom	**26,445,285.23**	**4.12**
40,402.00	ABRDN PLC	101,656.79	0.02
7,500.00	ANTOFAGASTA PLC	146,609.55	0.02
10,618.00	ASHTEAD GROUP	650,906.13	0.10
9,016.00	ASSOCIATED BRITISH FOODS PLC	216,264.26	0.03
37,941.00	ASTRAZENECA PLC	5,269,082.35	0.81
20,561.00	BARRATT DEVELOPMENTS PLC	118,594.63	0.02
42,161.00	BRITISH LAND CO PLC REIT	202,156.56	0.03
125,494.00	BT GROUP PLC	226,229.69	0.04
9,884.00	BUNZL PLC	373,591.76	0.06
9,739.00	BURBERRY GROUP PLC	311,395.26	0.05
4,655.00	COCA-COLA EUROPACIFIC PARTNERS	275,529.45	0.04
44,821.00	COMPASS GROUP	1,126,647.45	0.18
3,609.00	CRODA INTL - REGISTERED SHS	289,958.41	0.05
487,592.00	HSBC HOLDINGS PLC	3,313,991.77	0.52
33,889.00	INFORMA PLC	290,208.65	0.05
4,339.00	INTERCONTINENTAL HOTELS GROUP PLC	284,981.61	0.04
2,727.00	INTERTEK GROUP PLC	136,656.68	0.02
57,899.00	J SAINSBURY PLC	199,515.73	0.03
4,222.00	JOHNSON MATTHEY	103,542.72	0.02
42,512.00	KINGFISHER PLC	137,294.71	0.02
18,760.00	LAND SEC R.E.I.T	144,089.85	0.02
136,295.00	LEGAL & GENERAL GROUP PLC	402,592.05	0.06
1,634,721.00	LLOYDS BANKING GROUP PLC	963,614.80	0.15
10,116.00	MONDI PLC	160,348.89	0.02
81,201.00	NATIONAL GRID PLC	1,100,877.85	0.17
3,550.00	NEXT PLC	288,466.26	0.04
15,009.00	OCADO GROUP PLC	99,282.95	0.02
13,225.00	PEARSON PLC	138,074.36	0.02
6,195.00	PERSIMMON PLC	96,205.54	0.01
64,537.00	PRUDENTIAL PLC	879,345.38	0.14
16,166.00	RECKITT BENCKISER GROUP PLC	1,230,867.70	0.19
50,454.00	RELX PLC	1,633,181.17	0.25
58,211.00	RENTOKIL INITIAL PLC	425,796.76	0.07
6,270.00	SCHRODERS PLC	35,661.08	0.01
32,486.00	SEGRO (REIT)	308,319.03	0.05
2,569.00	SPIRAX-SARCO ENGIN	376,560.52	0.06
12,300.00	ST JAME'S PLACE CAPITAL	184,169.78	0.03
84,027.00	TAYLOR WIMPEY PLC	123,581.21	0.02
1,949.00	THE BERKELEY GROUP HOLDINGS	101,139.30	0.02
60,430.00	UNILEVER	3,130,658.78	0.49
651,060.00	VODAFONE GROUP PLC	718,855.48	0.11
3,487.00	WHITBREAD	128,782.33	0.02
	United States of America	**407,973,818.26**	**63.54**
43,183.00	ABBVIE INC	6,882,074.71	1.07
11,164.00	ADOBE INC	4,302,270.68	0.67
1,022.00	ADVANCE AUTO PARTS	124,285.42	0.02
15,343.00	AFLAC INC	989,930.36	0.15
6,982.00	AGILENT TECHNOLOGIES	965,889.88	0.15
1,824.00	ALIGN TECHNOLOGY INC	609,471.36	0.09

Quantity		Market Value	% of NAV
		USD	
6,488.00	ALLSTATE CORP	718,935.28	0.11
7,036.00	ALLY FINANCIAL INC	179,347.64	0.03
2,819.00	ALNYLAM PHARMACEUTICALS INC	564,702.08	0.09
145,909.00	ALPHABET INC -A-	15,135,140.57	2.36
133,807.00	ALPHABET INC -C-	13,915,928.00	2.17
4,863.00	AMERCIAN WATER WORKS CO INC	712,380.87	0.11
15,509.00	AMERICAN EXPRESS	2,558,209.55	0.40
18,585.00	AMERICAN INTL	935,940.60	0.15
11,397.00	AMERICAN TOWER CORP	2,328,862.98	0.36
2,719.00	AMERIPRISE FINANCIAL INC	833,373.50	0.13
3,827.00	AMERISOURCEBERGEN CORP	612,740.97	0.10
13,029.00	AMGEN INC	3,149,760.75	0.49
17,910.00	ANNALY CAPITAL MANAGEMENT	307,335.60	0.05
5,967.00	ANNALY CAPITAL MANAGEMENT INC	114,029.37	0.02
2,389.00	ANSYS INC	795,059.20	0.12
2,550.00	A.O.SMITH CORP	176,332.50	0.03
21,007.00	APPLIED MATERIALS INC	2,580,289.81	0.40
5,957.00	AQUA AMERICA --- REGISTERED SHS	260,023.05	0.04
5,313.00	ARTHUR J.GALLAGHER AN CO	1,016,430.03	0.16
892.00	ASSURANT INC	107,102.44	0.02
3,674.00	ATMOS ENERGY CORP	412,810.64	0.06
5,297.00	AUTODESK INC	1,102,623.52	0.17
10,043.00	AUTOMATIC DATA PROCESSING INC	2,235,873.09	0.35
22,626.00	BAKER HUGHES RG-A REGISTERED SHS -A-	652,986.36	0.10
5,975.00	BALL CORP	329,282.25	0.05
20,415.00	BANK OF NY MELLON	927,657.60	0.14
11,573.00	BAXTER INTERNATIONAL INC	469,400.88	0.07
7,299.00	BECTON DICKINSON	1,806,794.46	0.28
4,837.00	BEST BUY CO INC	378,591.99	0.06
3,396.00	BIOGEN IDEC INC	944,189.88	0.15
4,878.00	BIOMARIN PHARMACEUTICAL INC	474,336.72	0.07
4,264.00	BIO-TECHNE CORP	316,346.16	0.05
3,773.00	BLACKROCK INC	2,524,589.76	0.39
960.00	BOOKING HOLDINGS INC	2,546,313.60	0.40
4,329.00	BORGWARNER INC	212,597.19	0.03
3,062.00	BOSTON PROPERTIES INC	165,715.44	0.03
1,509.00	BURLINGTON STORES INC	304,968.90	0.05
6,714.00	CADENCE DESIGN SYSTEMS INC	1,410,544.26	0.22
4,278.00	CAMPBELL SOUP CO	235,204.44	0.04
6,447.00	CARDINAL HEALTH	486,748.50	0.08
3,734.00	CARLYLE GROUP - REGISTERED SHS	115,978.04	0.02
4,786.00	CARMAX INC	307,644.08	0.05
19,187.00	CARRIER GLOBAL CORP-WI	877,805.25	0.14
4,050.00	CATALENT	266,125.50	0.04
12,866.00	CATERPILLAR - REGISTERED	2,944,255.44	0.46
2,770.00	CBOE HOLDINGS INC	371,844.80	0.06
7,570.00	CBRE GROUP	551,171.70	0.09
2,556.00	CELANESE RG REGISTERED SHS	278,322.84	0.04
14,113.00	CENTENE CORP	892,082.73	0.14
35,943.00	CHARLES SCHWAB CORP/THE	1,882,694.34	0.29
5,708.00	CHENIERE ENERGY INC	899,580.80	0.14
3,867.00	C.H.ROBINSON WORLWIDE INC	384,263.79	0.06
102,119.00	CISCO SYSTEMS INC	5,338,270.73	0.83
11,831.00	CITIZENS FINANCIAL GROUP INC	359,307.47	0.06
2,889.00	CLOROX CO	457,155.36	0.07
9,230.00	CME GROUP -A-	1,767,729.60	0.28
100,318.00	COCA-COLA CO	6,222,725.54	0.97

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
4,020.00	COGNEX CORP	199,191.00	0.03
19,698.00	COLGATE-PALMOLIVE CO	1,480,304.70	0.23
9,010.00	CONAGRA BRANDS INC	338,415.60	0.05
8,919.00	CONSOLIDATED EDISON INC	853,280.73	0.13
1,254.00	COOPER COMPANIES INC	468,193.44	0.07
10,054.00	COPART INC	756,161.34	0.12
10,623.00	CROWN CASTLE INC	1,421,782.32	0.22
50,130.00	CSX CORP	1,500,892.20	0.23
3,848.00	CUMMINS - REGISTERED	919,210.24	0.14
16,887.00	DANAHER CORP	4,256,199.48	0.66
1,469.00	DAVITA	119,150.59	0.02
7,031.00	DEERE AND CO	2,902,959.28	0.45
4,688.00	DELTA AIR LINES	163,704.96	0.03
4,829.00	DENTSPLY SIRONA INC	189,683.12	0.03
9,194.00	DEXCOM INC	1,068,158.92	0.17
7,452.00	DIGITAL REALTY TRUST INC	732,606.12	0.11
6,102.00	DISCOVER FINANCIAL SERVICES - SHS WI	603,121.68	0.09
992.00	DOMINO PIZZA INC	327,231.04	0.05
3,307.00	DOVER CORP	502,465.58	0.08
7,132.00	DR HORTON	696,725.08	0.11
12,807.00	EBAY INC	568,246.59	0.09
6,178.00	ECOLAB INC	1,022,644.34	0.16
15,827.00	EDWARDS LIFESCIENCES CORP	1,309,367.71	0.20
11,184.00	ELANCO ANIMAL HEALTH	105,129.60	0.02
6,604.00	ELECTRONIC ARTS - REGISTERED	795,451.80	0.12
5,780.00	ELEVANCE HEALTH	2,657,701.80	0.41
19,867.00	ELI LILLY & CO	6,822,725.14	1.06
2,137.00	EQUINIX INC	1,540,862.48	0.24
6,913.00	EQUITABLE HOLDINGS INC	175,521.07	0.03
5,421.00	ESTEE LAUDER COMPANIES INC -A-	1,336,059.66	0.21
8,096.00	EVERSOURCE ENERGY	633,592.96	0.10
3,379.00	EXACT SCIENCES CORP	229,129.99	0.04
23,708.00	EXELON CORP	993,128.12	0.15
4,380.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	482,325.60	0.08
861.00	FACTSET RESEARCH SYSTEMS INC	357,392.49	0.06
13,365.00	FASTENAL CO	720,908.10	0.11
4,353.00	FIRST REPUBLIC BANK	60,898.47	0.01
7,821.00	FORTIVE CORP	533,157.57	0.08
3,258.00	FORTUNE BRANDS	191,342.34	0.03
5,781.00	FRANKLIN RESOURCES INC	155,740.14	0.02
15,531.00	GEN DIGITAL INC	266,511.96	0.04
1,426.00	GENERAC HOLDINGS INC	154,022.26	0.02
14,837.00	GENERAL MILLS INC	1,267,970.02	0.20
3,331.00	GENUINE PARTS CO	557,309.61	0.09
31,435.00	GILEAD SCIENCES INC	2,608,161.95	0.41
21,306.00	HALLIBURTON	674,121.84	0.10
3,574.00	HASBRO INC	191,888.06	0.03
5,390.00	HCA INC	1,421,235.20	0.22
12,712.00	HEALTHPEAK PROPERTIES INC	279,282.64	0.04
2,506.00	HENRY SCHEIN INC	204,339.24	0.03
6,272.00	HILTON WORLDWIDE HLDGS INC REG SHS	883,536.64	0.14
3,714.00	HOLLYFRONTIER SHARES	179,683.32	0.03
6,333.00	HOLOGIC INC	511,073.10	0.08
24,909.00	HOME DEPOT INC	7,351,144.08	1.14
6,628.00	HORMEL FOODS CORP	264,324.64	0.04
30,648.00	HP ENTERPRISE CO	488,222.64	0.08
26,858.00	HP INC	788,282.30	0.12

Quantity		Market Value USD	% of NAV
1,186.00	HUBSPOT INC	508,497.50	0.08
3,113.00	HUMANA INC	1,511,236.98	0.24
37,870.00	HUNTINGTON BANCSHARES INC	424,144.00	0.07
22,065.00	IBM CORP	2,892,500.85	0.45
1,789.00	IDEX CORP	413,312.67	0.06
2,021.00	IDEXX LABS CORP	1,010,661.68	0.16
7,607.00	ILLINOIS TOOL WORKS	1,851,924.15	0.29
4,091.00	ILLUMINA INC	951,362.05	0.15
3,907.00	INCYTE CORP	282,358.89	0.04
10,221.00	INGERSOLL RAND INC	594,657.78	0.09
1,489.00	INSULET	474,931.44	0.07
101,330.00	INTEL CORP	3,310,451.10	0.52
13,550.00	INTERCONTINENTAL EXCHANGE INC	1,413,129.50	0.22
7,325.00	INTERNATIONAL PAPER CO	264,139.50	0.04
9,426.00	INTERPUBLIC GROUP OF COMPANIES INC	351,024.24	0.05
5,649.00	INTL FLAVORS & FRAG	519,482.04	0.08
6,603.00	INTUIT	2,943,815.49	0.46
4,729.00	IQVIA HOLDINGS INC	940,550.81	0.15
2,275.00	J.B. HUNT TRANSPORT SERVICES INC	399,171.50	0.06
5,157.00	KELLOGG CO	345,312.72	0.05
19,556.00	KEURIG DR PEPPR --- REGISTERED SHS	689,935.68	0.11
23,391.00	KEYCORP	292,855.32	0.05
4,881.00	KEYSIGHT TECHNOLOGIES	788,183.88	0.12
8,269.00	KIMBERLY-CLARK CORP	1,109,865.18	0.17
45,356.00	KINDER MORGAN INC	794,183.56	0.12
5,168.00	KNIGHT SWIFT TRANSPORTATION HLDG	292,405.44	0.05
16,229.00	KROGER CO	801,225.73	0.12
1,893.00	LABORATORY CORP OF AMERICA HOLDINGS	434,292.06	0.07
3,273.00	LAM RESEARCH CORP	1,735,082.76	0.27
1,159.00	LEAR CORP	161,668.91	0.03
819.00	LENNOX INTL	205,798.32	0.03
6,926.00	LKQ CORP	393,119.76	0.06
5,311.00	LOEWS CORP	308,144.22	0.05
15,055.00	LOWE'S CO INC	3,010,548.35	0.47
2,114.00	LPL FINANCIAL HOLDINGS INC	427,873.60	0.07
2,553.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	929,777.07	0.14
11,181.00	MARATHON PETROLEUM	1,507,534.23	0.23
863.00	MARKETAXESS HOLDING INC	337,683.27	0.05
12,574.00	MARSH MCLENNAN COS	2,094,199.70	0.33
1,537.00	MARTIN MARIETTA	545,727.22	0.08
5,270.00	MASCO CORP	262,024.40	0.04
20,630.00	MASTERCARD INC -A-	7,497,148.30	1.17
5,368.00	MCCORMICK & CO INC NON VOTING	446,671.28	0.07
1,066.00	MERCADOLIBRE	1,405,051.96	0.22
553.00	METTLER TOLEDO INTERNATIONAL	846,206.13	0.13
121,113.00	MICROSOFT CORP	34,916,877.90	5.43
1,214.00	MOLINA HEALTHCARE	324,732.86	0.05
4,185.00	MOODY S CORP	1,280,693.70	0.20
31,235.00	MORGAN STANLEY	2,742,433.00	0.43
8,349.00	MOSAIC	383,052.12	0.06
3,999.00	MOTOROLA SOLUTIONS INC	1,144,233.87	0.18
8,096.00	NASDAQ INC	442,608.32	0.07
2,825.00	NEUROCRINE BIOSCIENCES	285,946.50	0.04
8,321.00	NEWELL BRANDS	103,513.24	0.02
20,292.00	NEWMONT CORPORATION	994,713.84	0.15
30,794.00	NIKE INC	3,776,576.16	0.59
4,429.00	NORTHERN TRUST CORP	390,327.77	0.06

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
5,996.00	NUCOR CORP	926,202.12	0.14
60,092.00	NVIDIA CORP	16,691,754.84	2.60
2,278.00	OLD DOMINION FREIGHT LINES INC	776,433.52	0.12
11,802.00	ONEOK INC (NEW)	749,899.08	0.12
9,648.00	OTIS WORLDWIDE CORPORATION	814,291.20	0.13
2,838.00	OWENS CORNING SHS	271,880.40	0.04
33,992.00	PEPSICO INC	6,196,741.60	0.97
2,759.00	PERKINELMER	367,664.34	0.06
11,131.00	PHILLIPS 66	1,128,460.78	0.18
13,946.00	PLUG POWER INC	163,447.12	0.03
9,848.00	PNC FINANCIAL SERVICES GROUP INC	1,251,680.80	0.19
950.00	POOL CORP	325,318.00	0.05
5,790.00	PPG INDUSTRIES INC	773,428.20	0.12
6,404.00	PRINCIPAL FINANCIAL GROUP INC	475,945.28	0.07
57,608.00	PROCTER & GAMBLE CO	8,565,733.52	1.33
13,968.00	PROGRESSIVE CORP	1,998,262.08	0.31
22,556.00	PROLOGIS	2,814,312.12	0.44
9,512.00	PRUDENTIAL FINANCIAL INC	787,022.88	0.12
6,312.00	PULTEGROUP	367,863.36	0.06
3,581.00	QUANTA SERVICES - REGISTERED	596,737.84	0.09
2,454.00	QUEST DIAGNOSTICS	347,191.92	0.05
4,410.00	RAYMOND JAMES FINANCIAL INC	411,320.70	0.06
2,700.00	REGENERON PHARMACEUTICALS INC	2,218,509.00	0.35
21,623.00	REGIONS FINANCIAL CORP	401,322.88	0.06
5,881.00	REPUBLIC SERVICES -A-	795,228.82	0.12
3,386.00	RESMED	741,500.14	0.12
10,580.00	RIVIAN AUTOMOTIVE INC	163,778.40	0.03
2,813.00	ROBERT HALF INTERNATIONAL INC	226,643.41	0.04
2,661.00	ROCKWELL AUTOMATION	780,870.45	0.12
4,652.00	ROLLINS	174,589.56	0.03
2,572.00	ROPER TECHNOLOGIES	1,133,454.68	0.18
8,035.00	ROSS STORES INC	852,754.55	0.13
24,282.00	SALESFORCE INC	4,851,057.96	0.76
2,414.00	SBA COMMUNICATIONS -A	630,222.98	0.10
8,341.00	SEMPRA ENERGY	1,260,825.56	0.20
4,989.00	SERVICENOW INC	2,318,488.08	0.36
5,742.00	SHERWIN WILLIAMS CO	1,290,629.34	0.20
25,774.00	SIRIUS XM HOLDINGS	102,322.78	0.02
1,427.00	SNAP ON INC	352,312.03	0.05
8,381.00	S&P GLOBAL INC	2,889,517.37	0.45
5,224.00	SPLUNK INC	500,877.12	0.08
28,466.00	STARBUCKS CORP	2,964,164.58	0.46
8,048.00	STATE STREET CORP	609,153.12	0.09
4,040.00	STEEL DYNAMICS	456,762.40	0.07
10,116.00	SYNCHRONY FINANCIAL	294,173.28	0.05
3,597.00	SYNOPSYS	1,389,341.25	0.22
5,446.00	T ROWE PRICE GROUP INC	614,853.40	0.10
4,013.00	TAKE TWO INTERACTIVE SOFTWARE INC	478,750.90	0.07
5,824.00	TARGA RESOURCES CORP	424,860.80	0.07
11,744.00	TARGET CORP	1,945,158.72	0.30
1,390.00	TELEFLEX INC	352,100.90	0.05
65,573.00	TESLA MOTORS INC	13,603,774.58	2.12
22,369.00	TEXAS INSTRUMENTS INC	4,160,857.69	0.65
7,757.00	THE CIGNA GROUP - REGISTERED SHS	1,982,146.21	0.31
8,145.00	THE HARTFORD FINANCIAL SERVICES GROUP	567,625.05	0.09
9,577.00	THERMO FISHER SCIENT SHS	5,519,895.49	0.86
29,121.00	TJX COS INC	2,281,921.56	0.36
2,691.00	TRACTOR SUPPLY CO	632,492.64	0.10
5,503.00	TRAVELERS COS INC/THE	943,269.23	0.15
7,058.00	TRIMBLE	369,980.36	0.06
32,397.00	TRUIST FINANCIAL CORP	1,104,737.70	0.17
4,165.00	UGI CORP	144,775.40	0.02
1,956.00	U-HAUL HOLDING COMPANY	101,418.60	0.02
1,297.00	ULTA BEAUTY RG REGISTERED	707,733.99	0.11
14,755.00	UNION PACIFIC CORP	2,969,591.30	0.46
17,516.00	UNITED PARCEL SERVICE INC	3,397,928.84	0.53
1,700.00	UNITED RENTALS INC	672,792.00	0.10
34,467.00	US BANCORP	1,242,535.35	0.19
919.00	VAIL RESORTS INC	214,751.92	0.03
9,617.00	VALERO ENERGY CORP	1,342,533.20	0.21
10,193.00	VENTAS INC	441,866.55	0.07
104,233.00	VERIZON COMMUNICATIONS INC	4,053,621.37	0.63
6,487.00	VERTEX PHARMACEUTICALS INC	2,043,859.09	0.32
5,371.00	VF REGISTERED	123,049.61	0.02
39,785.00	VISA INC -A-	8,969,926.10	1.40
5,348.00	VMWARE INC -A-	667,697.80	0.10
44,516.00	WALT DISNEY CO	4,457,387.08	0.69
58,110.00	WARNER BROS DISCOVERY INC	877,461.00	0.14
9,758.00	WASTE MANAGEMENT	1,592,212.86	0.25
1,313.00	WATERS	406,544.19	0.06
6,578.00	WEBSTER FINANCIAL CORP	259,304.76	0.04
10,686.00	WELLTOWER OP --- REGISTERED SH	766,079.34	0.12
1,620.00	WEST PHARMACEUTICAL SERVICES INC	561,281.40	0.09
6,037.00	WESTROCK	183,947.39	0.03
30,096.00	WILLIAMS COS INC	898,666.56	0.14
1,020.00	WW GRAINGER INC	702,586.20	0.11
4,181.00	XYLEM INC	437,750.70	0.07
1,237.00	ZEBRA TECHNOLOGIES -A-	393,366.00	0.06
11,535.00	ZOETIS INC -A-	1,919,885.40	0.30
10,241.00	ZOOMINFO TECH --- REGISTERED SHS -A-	253,055.11	0.04
13,984.00	3M CO	1,469,858.24	0.23
Other transferable securities		**2,387,858.57**	**0.37**
Shares		**2,387,858.57**	**0.37**
	Australia	**1,160,045.13**	**0.18**
75,538.00	ANZ BANKING GROUP LTD	1,160,045.13	0.18
	France	**1,227,813.44**	**0.19**
2,748.00	L OREAL S A	1,227,813.44	0.19
Total securities portfolio		**638,245,334.91**	**99.41**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**43,086,677.72**	**97.82**
Shares		**43,086,677.72**	**97.82**
	Austria	**233,260.80**	**0.53**
4,160.00	ERSTE GROUP BANK AG	126,880.00	0.29
798.00	VERBUND AG	63,840.00	0.14
1,360.00	VOESTALPINE AG	42,540.80	0.10
	Belgium	**1,387,686.56**	**3.15**
1,281.00	AGEAS NOM	51,060.66	0.12
10,476.00	ANHEUSER-BUSCH INBEV	642,493.08	1.46
292.00	D'IETEREN	52,238.80	0.12
425.00	ELIA SYSTEM OPERATOR SA	51,680.00	0.12
611.00	GROUPE BRUXELLES LAMBERT GBL	47,963.50	0.11
2,963.00	KBC GROUPE SA	187,557.90	0.43
113.00	SOFINA SA	23,323.20	0.05
889.00	SOLVAY	93,656.15	0.21
1,509.00	UCB	124,401.96	0.28
2,455.00	UMICORE SA	76,620.55	0.17
1,343.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	36,690.76	0.08
	Finland	**1,441,762.47**	**3.27**
1,667.00	ELISA CORPORATION -A-	92,618.52	0.21
3,201.00	KESKO CORP	63,395.81	0.14
2,650.00	KONE OYJ -B-	127,200.00	0.29
5,057.00	NESTE	229,739.51	0.52
64,960.00	NOKIA OYJ	293,326.88	0.66
1,250.00	ORION CORPORATION (NEW) -B-	51,487.50	0.12
5,786.00	SAMPO OYJ -A-	251,575.28	0.57
6,460.00	STORA ENSO -R-	77,390.80	0.18
6,437.00	UPM KYMMENE CORP	199,225.15	0.45
6,423.00	WARTSILA CORPORATION -B-	55,803.02	0.13
	France	**13,333,582.60**	**30.28**
1,002.00	ACCOR SA	30,029.94	0.07
174.00	AEROPORTS DE PARIS-ADP-	22,907.10	0.05
1,353.00	AIR LIQUIDE	208,632.60	0.47
550.00	AIR LIQUIDE SA	84,810.00	0.19
1,253.00	AIR LIQUIDE SA	193,212.60	0.44
4,099.00	ALSTOM SA	102,802.92	0.23
717.00	AMUNDI SA	41,621.85	0.09
348.00	ARKEMA SA	31,598.40	0.07
22,544.00	AXA SA	634,951.76	1.44
491.00	BIOMERIEUX SA	47,627.00	0.11
13,399.00	BNP PARIBAS SA	739,758.79	1.69
2,594.00	BOLLORE --- ACT	14,759.86	0.03
2,958.00	BOUYGUES SA	91,964.22	0.21
3,528.00	BUREAU VERITAS SA	93,386.16	0.21
733.00	CAPGEMINI SE	125,159.75	0.28
7,078.00	CARREFOUR SA	131,863.14	0.30
3,093.00	CIE DE SAINT-GOBAIN	161,825.76	0.37
8,182.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	230,282.39	0.52
555.00	COVIVIO SA	29,748.00	0.07
14,395.00	CREDIT AGRICOLE SA	149,679.21	0.34
7,743.00	DANONE SA	443,751.33	1.01
7,941.00	DASSAULT SYST.	300,765.38	0.68
3,010.00	EDENRED SA	164,165.40	0.37
1,063.00	EIFFAGE	106,023.62	0.24
15,369.00	ENGIE --- REGISTERED SHS LOYALTY BONUS	223,987.81	0.51
6,698.00	ENGIE SA	97,616.65	0.22
3,508.00	ESSILORLUXOTTICA SA	582,328.00	1.32
511.00	EURAZEO	33,470.50	0.08
539.00	GECINA	51,501.45	0.12
5,298.00	GETLINK ACT	80,476.62	0.18
239.00	HERMES INTERNATIONAL SA	445,496.00	1.01
221.00	IPSEN	22,431.50	0.05
903.00	KERING	541,800.00	1.23
2,522.00	KLEPIERRE SA	52,583.70	0.12
616.00	LA FRANCAISE DES JEUX SA	23,648.24	0.05
3,288.00	LEGRAND SA	276,455.04	0.63
888.00	L'OREAL SA	365,190.00	0.83
2,885.00	LVMH MOET HENNESSY LOUIS VUITTON SE	2,436,094.00	5.54
24,062.00	ORANGE	263,527.02	0.60
2,489.00	PERNOD RICARD SA	519,454.30	1.18
1,004.00	PUBLICIS GROUPE	72,067.12	0.16
297.00	REMY COINTREAU	49,896.00	0.11
1,179.00	RENAULT SA	44,330.40	0.10
8,599.00	SANOFI	861,963.76	1.97
162.00	SARTORIUS STEDIM BIOTECH	45,684.00	0.10
6,558.00	SCHNEIDER ELECTRIC SE	1,007,833.44	2.30
146.00	SEB SA	15,300.80	0.03
9,544.00	SOCIETE GENERALE SA	198,372.04	0.45
542.00	SODEXO SA	48,812.52	0.11
713.00	TELEPERFORMANCE SE	158,072.10	0.36
1,382.00	UNIBAIL RODAMCO	68,250.07	0.15
2,519.00	VALEO SA	47,634.29	0.11
3,256.00	VINCI SA	344,224.32	0.78
3,167.00	VIVENDI SA	29,453.10	0.07
312.00	WENDEL SA	30,373.20	0.07
2,913.00	WORLDLINE SA	113,927.43	0.26
	Germany	**11,385,712.26**	**25.85**
2,072.00	ADIDAS AG NAMEN AKT	337,280.16	0.77
4,926.00	ALLIANZ SE REG SHS	1,048,252.80	2.38
5,518.00	BASF SE REG SHS	266,850.48	0.61
7,406.00	BAYER AG REG SHS	434,880.32	0.99
597.00	BECHTLE	26,262.03	0.06
461.00	BEIERSDORF AG	55,296.95	0.13
1,984.00	BMW AG	200,264.96	0.45
348.00	BMW VORZUG - STIMMRECHTSLOS	32,816.40	0.07
1,952.00	BRENNTAG - NAMEN AKT	135,078.40	0.31
503.00	CARL ZEISS MEDITEC AG	64,384.00	0.15
13,276.00	COMMERZBK	128,803.75	0.29
727.00	CONTINENTAL AG	50,104.84	0.11
2,411.00	COVESTRO AG	91,931.43	0.21
2,922.00	DAIMLER TRUCK HOLDING AG	90,903.42	0.21
1,164.00	DELIVERY HERO	36,514.68	0.08
12,687.00	DEUTSCHE BANK AG REG SHS	118,699.57	0.27
2,301.00	DEUTSCHE BOERSE AG REG SHS	412,914.45	0.94
7,642.00	DEUTSCHE LUFTHANSA AG REG SHS	78,406.92	0.18
11,955.00	DEUTSCHE POST AG REG SHS	515,140.95	1.17
19,644.00	DEUTSCHE TELEKOM AG REG SHS	439,043.40	1.00
686.00	DR ING HCF PORSCHE AKTIENGESELLSCH	80,948.00	0.18
27,467.00	E.ON SE	315,870.50	0.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2,753.00	EVONIK INDUSTRIES	53,298.08	0.12
1,621.00	FRESENIUS MEDICAL CARE AG & CO KGAA	63,381.10	0.14
3,276.00	FRESENIUS SE	81,408.60	0.18
1,967.00	GEA GROUP AG	82,515.65	0.19
473.00	HANNOVER RUECK SE	85,305.55	0.19
1,792.00	HEIDELBERGCEMENT AG	120,529.92	0.27
2,249.00	HELLOFRESH SE	49,275.59	0.11
1,252.00	HENKEL AG & CO KGAA	83,884.00	0.19
2,151.00	HENKEL AG & CO KGAA PFD	155,001.06	0.35
15,751.00	INFINEON TECHNOLOGIES REG SHS	593,497.68	1.35
534.00	KNORR-BREMSE - BEARER SHS	32,723.52	0.07
929.00	LEG IMMOBILIEN - NAMEN AKT	46,895.92	0.11
6,048.00	MERCEDES-BENZ GROUP	428,077.44	0.97
1,559.00	MERCK KGAA	267,446.45	0.61
670.00	MTU AERO ENGINES HOLDING AG	154,502.00	0.35
1,690.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	545,025.00	1.24
517.00	NEMETSCHEK	32,715.76	0.07
1,353.00	PUMA AG	76,931.58	0.17
41.00	RATIONAL NAMEN	25,297.00	0.06
12,595.00	SAP AG	1,461,775.70	3.31
155.00	SARTORIUS VORZ.OHNE STIMMRECHT	59,985.00	0.14
685.00	SCOUT24	37,469.50	0.09
9,268.00	SIEMENS AG REG	1,383,341.68	3.14
3,602.00	SIEMENS ENERGY - REGISTERED SHS	72,904.48	0.17
2,108.00	SIEMENS HEALTHINEERS	111,766.16	0.25
845.00	SYMRISE AG	84,669.00	0.19
14,035.00	TELEFONICA NAMEN AKT	39,817.29	0.09
974.00	UNITED INTERNET AG REG SHS	15,457.38	0.04
4,198.00	VONOVIA SE	72,793.32	0.17
2,786.00	ZALANDO SE	107,372.44	0.24
	Ireland	**1,277,689.18**	**2.90**
12,534.00	AIB GRP - REGISTERED	46,902.23	0.11
7,841.00	BANK OF IRELAND - REGISTERED	73,109.48	0.17
9,106.00	CRH PLC	423,201.35	0.96
2,003.00	FLUTTER ENTERTAINMENT PLC	335,802.95	0.76
1,921.00	KERRY GROUP -A-	176,424.64	0.40
1,960.00	KINGSPAN GROUP	123,558.40	0.28
2,961.00	SMURFIT KAPPA PLC	98,690.13	0.22
	Italy	**2,343,101.50**	**5.32**
1,459.00	AMPLIFON SPA	46,600.46	0.11
13,397.00	ASSICURAZIONI GENERALI SPA	246,236.86	0.56
148.00	DIASORIN	14,364.88	0.03
98,097.00	ENEL SPA	551,991.82	1.25
7,430.00	FINECOBANK	105,060.20	0.24
1,978.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	23,973.36	0.05
201,497.00	INTESA SANPAOLO	477,044.15	1.08
4,867.00	MEDIOBANCA	45,107.36	0.10
1,504.00	MONCLER SPA	95,564.16	0.22
6,918.00	NEXI SPA	51,788.15	0.12
6,337.00	POSTE ITALIANE SPA	59,643.84	0.14
3,234.00	PRYSMIAN SPA	125,155.80	0.28
766.00	RECORDATI SPA	29,843.36	0.07
24,087.00	SNAM SPA	117,761.34	0.27
72,514.00	TELECOM ITALIA	22,058.76	0.05
17,078.00	TERNA SPA	129,212.15	0.29
11,585.00	UNICREDIT SPA REGS	201,694.85	0.46
	Luxembourg	**194,423.37**	**0.44**
3,087.00	ARCELORMITTAL SA	86,034.69	0.19
8,608.00	AROUNDTOWN SA	11,302.30	0.03
987.00	EUROFINS SCIENTIFIC SE	60,838.68	0.14
2,767.00	TENARIS SA - REG.SHS	36,247.70	0.08
	Netherlands	**7,471,752.98**	**16.96**
2,032.00	ABN AMRO GROUP DEP RECEIPT	29,707.84	0.07
130.00	ADYEN --- PARTS SOCIALES	189,696.00	0.43
20,943.00	AEGON NV	82,745.79	0.19
1,144.00	AERCAP HOLDINGS	59,208.54	0.13
2,160.00	AKZO NOBEL NV	155,476.80	0.35
248.00	ARGENX SE	84,493.60	0.19
563.00	ASM INTERNATIONAL NV	209,379.70	0.48
3,525.00	ASML HOLDING NV	2,203,830.00	5.01
12,554.00	CNH INDUSTRIAL NV	176,760.32	0.40
3,063.00	DAVIDE CAMPARI-MILANO N.V.	34,458.75	0.08
2,108.00	DSM KONINKLIJKE	229,139.60	0.52
502.00	EURONEXT NV	35,431.16	0.08
636.00	EXOR NV	48,234.24	0.11
760.00	FERRARI NV	189,468.00	0.43
591.00	HEINEKEN HOLDING	49,969.05	0.11
3,110.00	HEINEKEN NV	308,076.60	0.70
728.00	IMCD	109,491.20	0.25
45,437.00	ING GROUP NV	496,626.41	1.13
597.00	JDE PEET S BV	16,011.54	0.04
2,142.00	JUST EAT TAKEAWAY.COM N.V	37,549.26	0.09
12,613.00	KONINKLIJKE AHOLD DELHAIZE NV	397,183.37	0.90
39,375.00	KONINKLIJKE KPN NV	128,205.00	0.29
3,327.00	NN GROUP NV	111,321.42	0.25
772.00	OCI REG.SHS	24,132.72	0.05
10,004.00	PROSUS NV	719,687.76	1.63
1,473.00	QIAGEN REGD EUR	61,733.43	0.14
1,517.00	RANDSTAD BR	82,828.20	0.19
6,654.00	ROYAL PHILIPS NV	112,026.74	0.25
13,155.00	STELLANTIS NV-BEARER AND REGISTERED SHS	220,162.08	0.50
8,243.00	STMICROELECTRONICS	403,494.85	0.92
4,251.00	UNIVERSAL MUSIC GROUP N.V.	99,069.56	0.22
3,147.00	WOLTERS KLUWER NV	366,153.45	0.83
	Portugal	**92,658.00**	**0.21**
6,285.00	GALP ENERGIA SA REG SHS -B-	65,741.10	0.15
1,245.00	JERONIMO MARTINS SGPS SA	26,916.90	0.06
	Spain	**3,789,392.33**	**8.60**
289.00	ACCIONA SA	53,378.30	0.12
2,863.00	ACS	84,029.05	0.19
440.00	AENA SME SA	65,516.00	0.15
5,403.00	AMADEUS IT GROUP SA -A-	333,148.98	0.76
73,503.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	482,988.21	1.10
202,558.00	BANCO SANTANDER SA REG SHS	693,963.71	1.57
53,471.00	CAIXABANK SA	191,640.06	0.44
3,185.00	CELLNEX TELECOM SA	113,895.60	0.26
1,689.00	EDP RENOVAVEIS SA	35,621.01	0.08
2,917.00	ENAGAS	51,630.90	0.12
3,723.00	ENDESA	74,460.00	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
3,163.00	FERROVIAL SA	85,685.67	0.19
1,748.00	GRIFOLS SA -A-	15,920.78	0.04
74,112.00	IBERDROLA SA	851,176.32	1.92
13,157.00	INDITEX SHARE FROM SPLIT	406,551.30	0.92
1,705.00	NATURGY ENERGY GROUP SA	47,313.75	0.11
4,891.00	RED ELECTRICA	79,234.20	0.18
31,019.00	TELEFONICA SA	123,238.49	0.28
	United Kingdom	**135,655.67**	**0.31**
2,490.00	COCA-COLA EUROPACIFIC PARTNERS	135,655.67	0.31
Other transferable securities		**832,781.25**	**1.89**
Shares		**832,781.25**	**1.89**
	France	**832,781.25**	**1.89**
2,025.00	L OREAL S A	832,781.25	1.89
Total securities portfolio		**43,919,458.97**	**99.71**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**7,524,328.61**	**98.71**
	Shares	**7,524,328.61**	**98.71**
	Austria	**18,607.38**	**0.24**
305.00	ERSTE GROUP BANK AG	9,302.50	0.12
69.00	VERBUND AG	5,520.00	0.07
121.00	VOESTALPINE AG	3,784.88	0.05
	Belgium	**114,735.63**	**1.51**
100.00	AGEAS NOM	3,986.00	0.05
885.00	ANHEUSER-BUSCH INBEV	54,277.05	0.71
26.00	D'IETEREN	4,651.40	0.06
22.00	ELIA SYSTEM OPERATOR SA	2,675.20	0.04
52.00	GROUPE BRUXELLES LAMBERT GBL	4,082.00	0.05
255.00	KBC GROUPE SA	16,141.50	0.21
10.00	SOFINA SA	2,064.00	0.03
76.00	SOLVAY	8,006.60	0.11
130.00	UCB	10,717.20	0.14
216.00	UMICORE SA	6,741.36	0.09
51.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,393.32	0.02
	Denmark	**432,436.23**	**5.67**
5.00	A.P. MOELLER-MAERSK A/S -B-	8,353.13	0.11
3.00	A.P. MOELLER-MAERSK -A-	4,897.10	0.06
99.00	CARLSBERG AS -B-	14,127.10	0.19
107.00	CHRISTIAN HANSEN	7,483.52	0.10
121.00	COLOPLAST -B-	14,648.06	0.19
439.00	DANSKE BANK	8,132.58	0.11
50.00	DEMANT A/S	1,612.24	0.02
191.00	DSV A/S	34,011.45	0.44
67.00	GENMAB AS	23,285.81	0.31
1,687.00	NOVO NORDISK	245,894.86	3.22
208.00	NOVOZYMES -B-	9,797.86	0.13
174.00	ORSTED	13,627.00	0.18
92.00	PANDORA	8,094.29	0.11
15.00	ROCKWOOL SHS -B-	3,383.87	0.04
367.00	TRYG A/S	7,385.03	0.10
1,037.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	27,702.33	0.36
	Finland	**153,326.79**	**2.01**
146.00	ELISA CORPORATION -A-	8,111.76	0.11
282.00	KESKO CORP	5,585.01	0.07
221.00	KONE OYJ -B-	10,608.00	0.14
398.00	NESTE	18,081.14	0.24
5,514.00	NOKIA OYJ	24,898.47	0.33
3,426.00	NORDEA BANK	33,645.72	0.43
110.00	ORION CORPORATION (NEW) -B-	4,530.90	0.06
489.00	SAMPO OYJ -A-	21,261.72	0.28
441.00	STORA ENSO -R-	5,283.18	0.07
546.00	UPM KYMMENE CORP	16,898.70	0.22
509.00	WARTSILA CORPORATION -B-	4,422.19	0.06
	France	**1,230,412.44**	**16.15**
69.00	ACCOR SA	2,067.93	0.03
16.00	AEROPORTS DE PARIS-ADP-	2,106.40	0.03
74.00	AIR LIQUIDE	11,410.80	0.15
193.00	AIR LIQUIDE SA	29,760.60	0.39
3.00	ALSTOM	75.18	0.00
332.00	ALSTOM SA	8,326.56	0.11
64.00	AMUNDI SA	3,715.20	0.05
31.00	ARKEMA SA	2,814.80	0.04
1,904.00	AXA SA	53,626.16	0.70
43.00	BIOMERIEUX SA	4,171.00	0.05
1,132.00	BNP PARIBAS SA	62,497.72	0.82
136.00	BOLLORE --- ACT	773.84	0.01
241.00	BOUYGUES SA	7,492.69	0.10
302.00	BUREAU VERITAS SA	7,993.94	0.10
63.00	CAPGEMINI SE	10,757.25	0.14
609.00	CARREFOUR SA	11,345.67	0.15
256.00	CIE DE SAINT-GOBAIN	13,393.92	0.18
694.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	19,532.63	0.26
40.00	COVIVIO SA	2,144.00	0.03
1,233.00	CREDIT AGRICOLE SA	12,820.73	0.17
654.00	DANONE SA	37,480.74	0.49
679.00	DASSAULT SYST.	25,717.13	0.34
256.00	EDENRED SA	13,962.24	0.18
87.00	EIFFAGE	8,677.38	0.11
1,164.00	ENGIE --- REGISTERED SHS LOYALTY BONUS	16,964.14	0.22
697.00	ENGIE SA (PRIME FIDELITE 2024)	10,158.08	0.13
296.00	ESSILORLUXOTTICA SA	49,136.00	0.64
23.00	EURAZEO (PRIME FIDELITE 2024)	1,506.50	0.02
62.00	GECINA	5,924.10	0.08
453.00	GETLINK ACT	6,881.07	0.09
20.00	HERMES INTERNATIONAL SA	37,280.00	0.49
31.00	IPSEN	3,146.50	0.04
76.00	KERING	45,600.00	0.60
223.00	KLEPIERRE SA	4,649.55	0.06
86.00	LA FRANCAISE DES JEUX SA	3,301.54	0.04
274.00	LEGRAND SA	23,037.92	0.30
183.00	L'OREAL (PRIME FIDELITE 2024)	75,258.75	1.00
53.00	L'OREAL SA	21,796.25	0.29
282.00	LVMH MOET HENNESSY LOUIS VUITTON SE	238,120.80	3.13
2,033.00	ORANGE	22,265.42	0.29
210.00	PERNOD RICARD SA	43,827.00	0.57
88.00	PUBLICIS GROUPE	6,316.64	0.08
24.00	REMY COINTREAU	4,032.00	0.05
130.00	RENAULT SA	4,888.00	0.06
726.00	SANOFI	72,774.24	0.96
14.00	SARTORIUS STEDIM BIOTECH	3,948.00	0.05
554.00	SCHNEIDER ELECTRIC SE	85,138.72	1.13
10.00	SEB (PRIME DE FIDELITE 2024)	1,048.00	0.01
6.00	SEB SA PF25	628.80	0.01
826.00	SOCIETE GENERALE SA	17,168.41	0.23
46.00	SODEXO SA	4,142.76	0.05
61.00	TELEPERFORMANCE SE	13,523.70	0.18
122.00	UNIBAIL RODAMCO	6,024.97	0.08
214.00	VALEO SA	4,046.74	0.05
276.00	VINCI SA	29,178.72	0.38
407.00	VIVENDI SA	3,785.10	0.05
27.00	WENDEL SA	2,628.45	0.03
246.00	WORLDLINE SA	9,621.06	0.13
	Germany	**959,819.32**	**12.59**
178.00	ADIDAS AG NAMEN AKT	28,974.84	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
417.00	ALLIANZ SE REG SHS	88,737.60	1.16
473.00	BASF SE REG SHS	22,874.28	0.30
630.00	BAYER AG REG SHS	36,993.60	0.49
47.00	BECHTLE	2,067.53	0.03
40.00	BEIERSDORF AG	4,798.00	0.06
171.00	BMW AG	17,260.74	0.23
33.00	BMW VORZUG - STIMMRECHTSLOS	3,111.90	0.04
161.00	BRENNTAG - NAMEN AKT	11,141.20	0.15
43.00	CARL ZEISS MEDITEC AG	5,504.00	0.07
1,107.00	COMMERZBK	10,740.11	0.14
37.00	CONTINENTAL AG	2,550.04	0.03
203.00	COVESTRO AG	7,740.39	0.10
238.00	DAIMLER TRUCK HOLDING AG	7,404.18	0.10
94.00	DELIVERY HERO	2,948.78	0.04
1,076.00	DEUTSCHE BANK AG REG SHS	10,067.06	0.13
195.00	DEUTSCHE BOERSE AG REG SHS	34,992.75	0.46
631.00	DEUTSCHE LUFTHANSA AG REG SHS	6,474.06	0.08
1,015.00	DEUTSCHE POST AG REG SHS	43,736.35	0.57
1,661.00	DEUTSCHE TELEKOM AG REG SHS	37,123.35	0.49
60.00	DR ING HCF PORSCHE AKTIENGESELLSCH	7,080.00	0.09
2,308.00	E.ON SE	26,542.00	0.35
225.00	EVONIK INDUSTRIES	4,356.00	0.06
137.00	FRESENIUS MEDICAL CARE AG & CO KGAA	5,356.70	0.07
278.00	FRESENIUS SE	6,908.30	0.09
159.00	GEA GROUP AG	6,670.05	0.09
40.00	HANNOVER RUECK SE	7,214.00	0.09
151.00	HEIDELBERGCEMENT AG	10,156.26	0.13
182.00	HELLOFRESH SE	3,987.62	0.05
30.00	HENKEL AG & CO KGAA	2,010.00	0.03
79.00	HENKEL AG & CO KGAA	5,253.50	0.07
185.00	HENKEL AG & CO KGAA PFD	13,331.10	0.17
1,337.00	INFINEON TECHNOLOGIES REG SHS	50,378.16	0.66
41.00	KNORR-BREMSE - BEARER SHS	2,512.48	0.03
51.00	LEG IMMOBILIEN - NAMEN AKT	2,574.48	0.03
514.00	MERCEDES-BENZ GROUP	36,380.92	0.48
133.00	MERCK KGAA	22,816.15	0.30
55.00	MTU AERO ENGINES HOLDING AG	12,683.00	0.17
143.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	46,117.50	0.60
41.00	NEMETSCHEK	2,594.48	0.03
112.00	PUMA AG	6,368.32	0.08
3.00	RATIONAL NAMEN	1,851.00	0.02
1,066.00	SAP AG	123,719.96	1.63
13.00	SARTORIUS VORZ.OHNE STIMMRECHT	5,031.00	0.07
55.00	SCOUT24	3,008.50	0.04
781.00	SIEMENS AG REG	116,572.06	1.54
289.00	SIEMENS ENERGY - REGISTERED SHS	5,849.36	0.08
184.00	SIEMENS HEALTHINEERS	9,755.68	0.13
70.00	SYMRISE AG	7,014.00	0.09
1,467.00	TELEFONICA NAMEN AKT	4,161.88	0.05
46.00	UNITED INTERNET AG REG SHS	730.02	0.01
377.00	VONOVIA SE	6,537.18	0.09
235.00	ZALANDO SE	9,056.90	0.12
	Ireland	**114,033.10**	**1.50**
1,108.00	AIB GRP - REGISTERED	4,146.14	0.05
689.00	BANK OF IRELAND - REGISTERED	6,424.24	0.08
769.00	CRH PLC	35,739.28	0.48
105.00	DCC PLC	5,637.76	0.07
170.00	FLUTTER ENTERTAINMENT PLC	28,500.50	0.38
163.00	KERRY GROUP -A-	14,969.92	0.20
161.00	KINGSPAN GROUP	10,149.44	0.13
254.00	SMURFIT KAPPA PLC	8,465.82	0.11
	Isle of Man	**8,651.22**	**0.11**
172.00	ENTAIN PLC	2,459.52	0.03
433.00	ENTAIN PLC	6,191.70	0.08
	Italy	**199,125.02**	**2.61**
169.00	AMPLIFON SPA	5,397.86	0.07
1,132.00	ASSICURAZIONI GENERALI SPA	20,806.16	0.27
10.00	DIASORIN	970.60	0.01
8,287.00	ENEL SPA	46,630.95	0.60
627.00	FINECOBANK	8,865.78	0.12
178.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	2,157.36	0.03
17,023.00	INTESA SANPAOLO	40,301.95	0.53
393.00	MEDIOBANCA	3,642.32	0.05
132.00	MONCLER SPA	8,387.28	0.11
710.00	NEXI SPA	5,315.06	0.07
540.00	POSTE ITALIANE SPA	5,082.48	0.07
266.00	PRYSMIAN SPA	10,294.20	0.14
52.00	RECORDATI SPA	2,025.92	0.03
2,070.00	SNAM SPA	10,120.23	0.13
3,804.00	TELECOM ITALIA	1,157.18	0.02
1,444.00	TERNA SPA	10,925.30	0.14
979.00	UNICREDIT SPA REGS	17,044.39	0.22
	Jersey Island	**29,957.80**	**0.39**
586.00	EXPERIAN GROUP	17,739.39	0.23
1,120.00	WPP PLC	12,218.41	0.16
	Luxembourg	**17,676.40**	**0.23**
268.00	ARCELORMITTAL SA	7,469.16	0.10
497.00	AROUNDTOWN SA	652.56	0.01
87.00	EUROFINS SCIENTIFIC SE	5,362.68	0.07
320.00	TENARIS SA - REG.SHS	4,192.00	0.05
	Netherlands	**702,372.07**	**9.21**
159.00	ABN AMRO GROUP DEP RECEIPT	2,324.58	0.03
11.00	ADYEN --- PARTS SOCIALES	16,051.20	0.21
1,839.00	AEGON NV	7,265.89	0.10
91.00	AERCAP HOLDINGS	4,709.77	0.06
186.00	AKZO NOBEL NV	13,388.28	0.18
21.00	ARGENX SE	7,154.70	0.09
44.00	ASM INTERNATIONAL NV	16,363.60	0.21
414.00	ASML HOLDING NV	258,832.80	3.39
1,059.00	CNH INDUSTRIAL NV	14,910.72	0.20
273.00	DAVIDE CAMPARI-MILANO N.V.	3,071.25	0.04
179.00	DSM KONINKLIJKE	19,457.30	0.26
45.00	EURONEXT NV	3,176.10	0.04
53.00	EXOR NV	4,019.52	0.05
64.00	FERRARI NV	15,955.20	0.21
51.00	HEINEKEN HOLDING	4,312.05	0.06
264.00	HEINEKEN NV	26,151.84	0.34
60.00	IMCD	9,024.00	0.12
3,839.00	ING GROUP NV	41,960.27	0.54
54.00	JDE PEET S BV	1,448.28	0.02

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
190.00	JUST EAT TAKEAWAY.COM N.V	3,330.70	0.04
1,066.00	KONINKLIJKE AHOLD DELHAIZE NV	33,568.34	0.44
3,388.00	KONINKLIJKE KPN NV	11,031.33	0.14
286.00	NN GROUP NV	9,569.56	0.13
70.00	OCI REG.SHS	2,188.20	0.03
845.00	PROSUS NV	60,789.30	0.79
121.00	QIAGEN REGD EUR	5,071.11	0.07
123.00	RANDSTAD BR	6,715.80	0.09
476.00	ROYAL PHILIPS NV	8,013.94	0.11
264.00	STELLANTIS NV-BEARER REGISTERED SHS	4,416.19	0.06
857.00	STELLANTIS NV-BEARER AND REGISTERED SHS	14,342.75	0.19
696.00	STMICROELECTRONICS	34,069.20	0.45
370.00	UNIVERSAL MUSIC GROUP N.V.	8,622.85	0.11
267.00	WOLTERS KLUWER NV	31,065.45	0.41
	Norway	**56,775.17**	**0.74**
148.00	ADEVINTA ASA - REGISTERED SHS	965.77	0.01
161.00	AKER BP SHS	3,626.51	0.05
948.00	DNB BK ASA	15,609.07	0.20
178.00	GJENSIDIGE FORSIKRING ASA	2,679.74	0.04
422.00	MOWI ASA	7,172.72	0.09
1,370.00	NORSK HYDRO ASA	9,367.32	0.12
765.00	ORKLA ASA	4,992.65	0.07
33.00	SALMAR	1,321.91	0.02
713.00	TELENOR ASA	7,688.63	0.10
84.00	YARA INTERNATIONAL ASA	3,350.85	0.04
	Portugal	**6,304.70**	**0.08**
518.00	GALP ENERGIA SA REG SHS -B-	5,418.28	0.07
41.00	JERONIMO MARTINS SGPS SA	886.42	0.01
	Spain	**323,388.68**	**4.24**
33.00	ACCIONA SA	6,095.10	0.08
232.00	ACS	6,809.20	0.09
38.00	AENA SME SA	5,658.20	0.07
459.00	AMADEUS IT GROUP SA -A-	28,301.94	0.37
6,182.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	40,621.92	0.53
17,112.00	BANCO SANTANDER SA REG SHS	58,625.71	0.77
4,517.00	CAIXABANK SA	16,188.93	0.21
277.00	CELLNEX TELECOM SA	9,905.52	0.13
147.00	EDP RENOVAVEIS SA	3,100.23	0.04
337.00	ENAGAS	5,964.90	0.08
324.00	ENDESA	6,480.00	0.09
257.00	FERROVIAL SA	6,962.13	0.09
114.00	GRIFOLS SA -A-	1,038.31	0.01
6,261.00	IBERDROLA SA	71,907.59	0.95
1,111.00	INDITEX SHARE FROM SPLIT	34,329.90	0.45
148.00	NATURGY ENERGY GROUP SA	4,107.00	0.05
418.00	RED ELECTRICA	6,771.60	0.09
2,648.00	TELEFONICA SA	10,520.50	0.14
	Sweden	**377,008.82**	**4.95**
302.00	ALFA LAVAL	9,910.30	0.13
1,031.00	ASSA ABLOY -B- NEW I	22,723.00	0.31
2,757.00	ATLAS COPCO AB -A-	32,190.29	0.43
1,613.00	ATLAS COPCO AB -B-	17,063.50	0.23
17.00	BIOVITRUM AB	364.42	0.00
279.00	BOLIDEN --- REGISTERED SHS	10,099.08	0.13
224.00	ELECTROLUX AB	2,503.65	0.03
30.00	EMBRACER GRP --- REGISTERED SHS	127.50	0.00
60.00	EMBRACER GRP --- REGISTERED SHS	258.14	0.00
684.00	EPIROC --- REGISTERED SHS -A-	12,494.87	0.16
412.00	EPIROC REGISTERED SHS -B-	6,452.81	0.08
304.00	EQT AB	5,682.80	0.07
621.00	ESSITY AB REGISTERED -B-	16,338.04	0.21
81.00	EVOLUTION AB	9,980.85	0.13
321.00	FASTIGHETS-B SHS SHARES	1,211.23	0.02
117.00	GETINGE -B-	2,624.35	0.03
744.00	HENNES AND MAURITZ AB	9,761.95	0.13
992.00	HEXAGON --- REGISTERED SHS -B-	10,465.05	0.14
96.00	HOLMEN -REGISTERED SHS	3,401.67	0.04
574.00	HUSQVARNA -B-	4,577.33	0.06
68.00	INDUSTRIVAERDEN AB -A- FREE	1,688.23	0.02
59.00	INDUSTRIVAERDEN -C- FREE	1,462.17	0.02
114.00	INDUTRADE AB	2,227.18	0.03
254.00	INVESTOR --- REGISTERED SHS -A-	4,761.65	0.06
928.00	INVESTOR --- REGISTERED SHS -B-	16,972.70	0.22
135.00	KINNEVIK AB	1,851.37	0.02
68.00	LATOUR INVESTMENT REGISTERED B	1,271.15	0.02
85.00	LIFCO AB	1,682.50	0.02
29.00	LUNDBERGFOERETAGEN -B- FREE	1,206.49	0.02
1,567.00	NIBE INDUSTRIER	16,384.93	0.21
121.00	SAGAX -B-	2,564.78	0.03
1,098.00	SANDVIK AB	21,422.01	0.29
313.00	SECURITAS -B- FREE	2,563.79	0.03
1,647.00	SKANDINAVISKA ENSKILDA BANKEN -A-	16,717.06	0.22
126.00	SKANSKA -B- FREE	1,773.24	0.02
403.00	SKF AB -B-	7,297.35	0.10
617.00	SVENSKA CELLULOSA SCA AB-SHS-B-	7,472.90	0.10
1,486.00	SVENSKA HANDELSBANKEN AB-A-	11,850.01	0.16
923.00	SWEDBANK -A-	13,940.04	0.18
2,974.00	TELEFON ERICSSON	15,997.19	0.21
581.00	TELE2 AB	5,324.72	0.07
2,709.00	TELIA COMPANY AB	6,340.88	0.08
271.00	VOLVO -A- FREE	5,364.19	0.07
1,550.00	VOLVO AB -B-	29,421.93	0.40
304.00	VOLVO CAR AB	1,219.53	0.02
	Switzerland	**1,232,829.13**	**16.18**
1,609.00	ABB LTD REG SHS	50,855.75	0.67
2.00	ACCELLERON INDUSTRIES AG	43.59	0.00
91.00	ADECCO REG.SHS	3,039.45	0.04
255.00	ALCON - REGISTERED SHS	16,623.17	0.22
18.00	BACHEM HOLDING LTD SHARES	1,657.63	0.02
47.00	BALOISE HOLDING REG.SHS	6,743.38	0.09
4.00	BARRY CALLEBAUT - NAMEN-AKT	7,814.61	0.10
28.00	BC VAUDOISE - REGISTERED SHS	2,434.66	0.03
1.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	10,881.61	0.14
532.00	CIE FINANCIERE RICHEMONT NAMEN AKT	78,205.34	1.03
225.00	CLARIANT NAMEN AKT	3,425.44	0.04
208.00	COCA COLA HBC NAMEN	5,238.47	0.07
1,350.00	CREDIT SUISSE GROUP AG REG SHS	1,118.90	0.01
6.00	EMS-CHEM HOLDINGS-NAMEN ACT.	4,558.19	0.06
34.00	GEBERIT AG	17,443.63	0.23
9.00	GIVAUDAN SA REG.SHS	26,959.19	0.35

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
353.00	HOLCIM LTD	20,948.82	0.27
219.00	JULIUS BAER GROUP NAMEN AKT	13,751.21	0.18
55.00	KUEHNE + NAGEL INTERNATIONAL AG	15,067.51	0.20
178.00	LOGITECH NAMEN AKT	9,523.22	0.12
76.00	LONZA GROUP (CHF)	41,916.78	0.55
2,802.00	NESTLE SA REG SHS	314,670.95	4.14
2,204.00	NOVARTIS AG REG SHS	186,002.05	2.44
12.00	PARTNERS GROUP HLDG NAMEN AKT	10,359.29	0.14
14.00	ROCHE HOLDING AG	3,879.10	0.05
358.00	ROCHE HOLDING LTD	94,126.05	1.23
21.00	SCHINDLER HOLDING NAMEN AKT	4,083.63	0.05
27.00	SCHINDLER HOLDING SA	5,497.93	0.07
6.00	SGS SA REG SHS	12,157.18	0.16
315.00	SIG GROUP --- REGISTERED SHS	7,464.79	0.10
74.00	SIKA - REGISTERED SHS	19,049.87	0.25
55.00	SONOVA HOLDING NAM-AKT	14,884.63	0.20
57.00	STRAUMANN HOLDING LTD	7,830.68	0.10
29.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	16,456.22	0.22
40.00	SWISS PRIME SITE AG-NAMEN AKT	3,064.99	0.04
307.00	SWISS RE REGS	29,026.58	0.38
26.00	SWISSCOM SHS NOM	15,277.78	0.20
66.00	TEMENOS AG NAM.AKT	4,208.04	0.06
15.00	THE SWATCH GROUP	4,736.52	0.06
7.00	THE SWATCH GROUP REG	407.66	0.01
3,412.00	UBS GROUP SA	66,314.84	0.87
23.00	VAT GROUP SA	7,605.64	0.10
153.00	ZURICH INSURANCE GROUP NAMENSAKT	67,474.16	0.89
	United Kingdom	**1,546,868.71**	**20.30**
2,223.00	ABRDN PLC	5,148.30	0.07
187.00	ADMIRAL GROUP PLC	4,337.16	0.06
1,295.00	ANGLO AMERICAN PLC	39,467.51	0.52
406.00	ANTOFAGASTA PLC	7,304.95	0.10
453.00	ASHTEAD GROUP	25,560.19	0.34
366.00	ASSOCIATED BRITISH FOODS PLC	8,080.57	0.11
1,579.00	ASTRAZENECA PLC	201,835.98	2.65
536.00	AUTO TRADER GROUP PLC	3,758.77	0.05
2,871.00	AVIVA PLC	13,206.53	0.17
16,379.00	BARCLAYS PLC	27,177.17	0.36
1,057.00	BARRATT DEVELOPMENTS PLC	5,611.60	0.07
9,586.00	BP PLC	55,724.70	0.73
1,192.00	BRITISH LAND CO PLC REIT	5,260.70	0.07
7,127.00	BT GROUP PLC	11,825.62	0.16
350.00	BUNZL PLC	12,176.51	0.16
402.00	BURBERRY GROUP PLC	11,830.80	0.16
209.00	COCA-COLA EUROPACIFIC PARTNERS	11,386.36	0.15
900.00	COMPASS GROUP	20,822.81	0.27
143.00	CRODA INTL - REGISTERED SHS	10,574.87	0.14
2,320.00	DIAGEO PLC	95,419.14	1.25
4,144.00	GSK --- REGISTERED SHS	67,392.47	0.88
2,588.00	HALEON PLC REGISTERED SHARE	9,483.74	0.12
245.00	HALMA PLC	6,214.92	0.08
174.00	HARGREAVES LANS - REGISTERED SHS	1,582.97	0.02
76.00	HIKMA PHARMACEUTICALS PLC	1,448.73	0.02
20,346.00	HSBC HOLDINGS PLC	127,281.16	1.67
1,487.00	INFORMA PLC	11,720.68	0.15
189.00	INTERCONTINENTAL HOTELS GROUP PLC	11,425.61	0.15
166.00	INTERTEK GROUP PLC	7,656.74	0.10
1,816.00	J SAINSBURY PLC	5,759.86	0.08
985.00	JD SPORTS FASHION PLC	1,992.53	0.03
190.00	JOHNSON MATTHEY	4,288.89	0.06
2,029.00	KINGFISHER PLC	6,031.35	0.08
732.00	LAND SEC R.E.I.T	5,174.89	0.07
6,113.00	LEGAL & GENERAL GROUP PLC	16,619.96	0.22
69,493.00	LLOYDS BANKING GROUP PLC	37,704.32	0.49
335.00	LSE GROUP	29,996.36	0.39
1,315.00	M AND G REGISTERED SHS	2,963.13	0.04
500.00	MONDI PLC	7,294.87	0.10
3,729.00	NATIONAL GRID PLC	46,532.94	0.61
5,415.00	NATWEST GROUP PLC	16,244.38	0.21
133.00	NEXT PLC	9,947.38	0.13
228.00	OCADO GROUP PLC	1,388.19	0.02
683.00	PEARSON PLC	6,563.39	0.09
168.00	PERSIMMON PLC	2,401.37	0.03
776.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	4,825.38	0.06
2,801.00	PRUDENTIAL PLC	35,128.05	0.46
729.00	RECKITT BENCKISER GROUP PLC	51,088.90	0.67
1,956.00	RELX PLC	58,277.09	0.76
2,568.00	RENTOKIL INITIAL PLC	17,289.51	0.23
573.00	RIO TINTO PLC	35,722.02	0.47
1,047.00	SAGE GROUP	9,234.38	0.12
988.00	SCHRODERS PLC	5,172.19	0.07
1,241.00	SEGRO (REIT)	10,840.92	0.14
259.00	SEVERN TRENT PLC	8,485.96	0.11
338.00	SMITH AND NEPHEW PLC	4,315.88	0.06
381.00	SMITHS GROUP -SHS-	7,442.67	0.10
77.00	SPIRAX-SARCO ENGIN	10,388.47	0.14
1,092.00	SSE PLC	22,406.69	0.29
560.00	ST JAME'S PLACE CAPITAL	7,717.76	0.10
2,557.00	STANDARD CHARTERED PLC	17,873.10	0.23
3,655.00	TAYLOR WIMPEY PLC	4,947.79	0.06
7,631.00	TESCO --- REGISTERED SHS	23,074.51	0.30
113.00	THE BERKELEY GROUP HOLDINGS	5,397.30	0.07
2,593.00	UNILEVER	123,644.81	1.62
701.00	UNITED UTILITIES GROUP PLC	8,456.35	0.11
26,910.00	VODAFONE GROUP PLC	27,347.93	0.36
208.00	WHITBREAD	7,070.63	0.09
996.00	3I GROUP PLC	19,099.35	0.25
Other transferable securities		**4,112.50**	**0.05**
Shares		**4,112.50**	**0.05**
	France	**4,112.50**	**0.05**
10.00	L OREAL S A	4,112.50	0.05
Total securities portfolio		**7,528,441.11**	**98.76**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Transferable securities admitted to an official stock exchange listing	**20,689,744.28**	**99.88**
	Shares	**20,689,744.28**	**99.88**
	Bermuda	**39,389.56**	**0.19**
184.00	ARCH CAPITAL GROUP LTD	12,488.08	0.06
142.00	BUNGE LTD	13,563.84	0.06
22.00	EVEREST REINSURANCE GROUP	7,876.44	0.04
333.00	INVESCO LTD	5,461.20	0.03
	Canada	**17,383.75**	**0.08**
125.00	WASTE CONNECTIONS INC	17,383.75	0.08
	Curacao	**65,843.10**	**0.32**
1,341.00	SLB	65,843.10	0.32
	Ireland	**525,909.89**	**2.54**
603.00	ACCENTURE - SHS CLASS A	172,343.43	0.83
86.00	ALLEGION PLC WI	9,178.78	0.04
97.00	AON - REGISTERED SHS (USD)	30,583.13	0.15
185.00	EATON CORPORATION PUBLIC LIMITED COMPANY	31,697.90	0.15
134.00	HORIZON THERAPEUTICS PLC	14,624.76	0.07
24.00	JAZZ PHARMACEUTICALS PLC	3,511.92	0.02
645.00	JOHNSON CONTROLS INTL	38,841.90	0.19
232.00	LINDE PLC	82,462.08	0.40
786.00	MEDTRONIC HLD	63,367.32	0.31
153.00	PENTAIR PLC	8,456.31	0.04
97.00	STERIS - REGISTERED SHS	18,554.16	0.09
216.00	TRANE TECH - REGISTERED SHS	39,739.68	0.19
54.00	WILLIS TOWERS WATSON PLC	12,548.52	0.06
	Jersey Island	**76,009.08**	**0.37**
1,470.00	AMCOR --- REGISTERED SHS	16,728.60	0.08
260.00	APTIV PLC	29,169.40	0.15
27.00	CLARIVATE PLC	253.53	0.00
203.00	FERGUSON PLC	27,151.25	0.13
45.00	NOVOCURE --- REGISTERED SHS	2,706.30	0.01
	Liberia	**5,942.30**	**0.03**
91.00	ROYAL CARIBBEAN CRUISES	5,942.30	0.03
	Netherlands	**55,166.66**	**0.27**
97.00	LYONDELLBASELL -A-	9,107.33	0.04
247.00	NXP SEMICONDUCTORS	46,059.33	0.23
	Panama	**1,745.80**	**0.01**
172.00	CARNIVAL CORP	1,745.80	0.01
	Switzerland	**57,487.98**	**0.28**
154.00	CHUBB - NAMEN AKT	29,903.72	0.15
68.00	GARMIN	6,862.56	0.03
158.00	TE CONNECTIVITY LTD REG SHS	20,721.70	0.10
	United Kingdom	**10,548.94**	**0.05**
83.00	LIBERTY GLOBAL -A-	1,618.50	0.01
150.00	LIBERTY GLOBAL -C-	3,057.00	0.01
70.00	ROYALTY PHARMA PLC	2,522.10	0.01
67.00	SENSATA TECH(S) -REGISTERED SHS	3,351.34	0.02
	United States of America	**19,834,317.22**	**95.74**
1,045.00	ABBOTT LABORATORIES	105,816.70	0.51
843.00	ABBVIE INC	134,348.91	0.65
376.00	ACTIVISION BLIZZARD	32,181.84	0.16
446.00	ADOBE INC	171,875.02	0.83
37.00	ADVANCE AUTO PARTS	4,499.57	0.02
771.00	ADVANCED MICRO DEVICES INC	75,565.71	0.36
296.00	AFLAC INC	19,097.92	0.09
275.00	AGILENT TECHNOLOGIES	38,043.50	0.18
102.00	AIR PRODUCTS & CHEMICALS INC	29,295.42	0.14
231.00	AIRBNB INC	28,736.40	0.14
155.00	AKAMAI TECHNOLOGIES	12,136.50	0.06
55.00	ALBEMARLE - REGISTERED SHS	12,157.20	0.06
77.00	ALEXANDRIA REAL ESTATE	9,670.43	0.05
45.00	ALIGN TECHNOLOGY INC	15,036.30	0.07
133.00	ALLSTATE CORP	14,737.73	0.07
171.00	ALLY FINANCIAL INC	4,358.79	0.02
65.00	ALNYLAM PHARMACEUTICALS INC	13,020.80	0.06
2,858.00	ALPHABET INC -A-	296,460.34	1.43
2,644.00	ALPHABET INC -C-	274,976.00	1.33
4,369.00	AMAZON.COM INC	451,274.01	2.17
112.00	AMERCIAN WATER WORKS CO INC	16,406.88	0.08
608.00	AMERICAN EXPRESS	100,289.60	0.48
17.00	AMERICAN FINANCIAL GROUP	2,065.50	0.01
165.00	AMERICAN HOMES 4 RENT	5,189.25	0.03
467.00	AMERICAN INTL	23,518.12	0.11
436.00	AMERICAN TOWER CORP	89,092.24	0.43
53.00	AMERIPRISE FINANCIAL INC	16,244.50	0.08
67.00	AMERISOURCEBERGEN CORP	10,727.37	0.05
140.00	AMETEK INC	20,346.20	0.10
510.00	AMGEN INC	123,292.50	0.60
293.00	AMPHENOL -A-	23,943.96	0.12
241.00	ANALOG DEVICES INC	47,530.02	0.23
268.00	ANNALY CAPITAL MANAGEMENT INC	5,121.48	0.02
84.00	ANSYS INC	27,955.20	0.13
54.00	A.O.SMITH CORP	3,734.10	0.02
244.00	APOLLO GLB MGMT --- REGISTERED SHS	15,411.04	0.07
6,584.00	APPLE INC	1,085,701.60	5.23
821.00	APPLIED MATERIALS INC	100,843.43	0.49
243.00	AQUA AMERICA --- REGISTERED SHS	10,606.95	0.05
72.00	ARAMARK HOLDING CORP	2,577.60	0.01
522.00	ARCHER-DANIELS MIDLAND CO	41,582.52	0.20
76.00	ARES MANAGEMENT LP-REGISTERED SHS	6,341.44	0.03
149.00	ARISTA NETWORKS INC	25,011.14	0.12
31.00	ARROW ELECTRONICS INC	3,870.97	0.02
101.00	ARTHUR J.GALLAGHER AN CO	19,322.31	0.09
14.00	ASPEN TECHNOLOGY INC	3,204.18	0.02
14.00	ASSURANT INC	1,680.98	0.01
67.00	ATMOS ENERGY CORP	7,528.12	0.04
4,239.00	AT&T INC	81,600.75	0.39
203.00	AUTODESK INC	42,256.48	0.20
397.00	AUTOMATIC DATA PROCESSING INC	88,384.11	0.43
11.00	AUTOZONE INC	27,039.65	0.13
85.00	AVALONBAY COMMUN	14,285.10	0.07
296.00	AVANTOR - REGISTERED SHS	6,257.44	0.03
41.00	AVERY DENNISON CORP	7,336.13	0.04
945.00	BAKER HUGHES RG-A REGISTERED SHS -A-	27,272.70	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
311.00	BALL CORP	17,139.21	0.08
4,312.00	BANK OF AMERICA CORP	123,323.20	0.60
740.00	BANK OF NY MELLON	33,625.60	0.16
303.00	BAXTER INTERNATIONAL INC	12,289.68	0.06
174.00	BECTON DICKINSON	43,071.96	0.21
73.00	BENTLEY SYSTEMS --- REGISTERED SHS -B-	3,138.27	0.02
200.00	BEST BUY CO INC	15,654.00	0.08
36.00	BILL HOLDINGS INC	2,921.04	0.01
14.00	BIO RAD LABORATORIES -A-	6,706.28	0.03
142.00	BIOGEN IDEC INC	39,480.26	0.19
94.00	BIOMARIN PHARMACEUTICAL INC	9,140.56	0.04
61.00	BIO-TECHNE CORP	4,525.59	0.02
152.00	BLACK KNIGHT HOLDCO CORP	8,749.12	0.04
144.00	BLACKROCK INC	96,353.28	0.47
430.00	BLACKSTONE INC - REGISTERED SHS	37,771.20	0.18
197.00	BLOCK INC -A-	13,524.05	0.07
24.00	BOOKING HOLDINGS INC	63,657.84	0.31
62.00	BOOZ ALLEN HAMILTON -A-	5,746.78	0.03
100.00	BORGWARNER INC	4,911.00	0.02
145.00	BOSTON PROPERTIES INC	7,847.40	0.04
874.00	BOSTON SCIENTIF CORP	43,726.22	0.21
2,037.00	BRISTOL-MYERS SQUIBB CO	141,184.47	0.68
241.00	BROADCOM INC - REGISTERED SHS	154,611.14	0.75
71.00	BROADRIDGE FINANCIAL SOL -W/I	10,406.47	0.05
133.00	BROWN AND BROWN INC	7,636.86	0.04
116.00	BROWN-FORMAN CORP -B- NON VOTING	7,455.32	0.04
116.00	BTH & BDY WRKS --- REGISTERED SHS	4,243.28	0.02
33.00	BURLINGTON STORES INC	6,669.30	0.03
259.00	CADENCE DESIGN SYSTEMS INC	54,413.31	0.26
112.00	CAESARS ENTERTAINMENT - REGISTERED SHS	5,466.72	0.03
40.00	CAMDEN PROPERTY SBI	4,193.60	0.02
209.00	CAMPBELL SOUP CO	11,490.82	0.06
214.00	CAPITAL ONE FINANCIAL CORP	20,578.24	0.10
134.00	CARDINAL HEALTH	10,117.00	0.05
25.00	CARLISLE COS INC	5,651.75	0.03
69.00	CARLYLE GROUP - REGISTERED SHS	2,143.14	0.01
106.00	CARMAX INC	6,813.68	0.03
820.00	CARRIER GLOBAL CORP-WI	37,515.00	0.18
83.00	CATALENT	5,453.93	0.03
253.00	CATERPILLAR - REGISTERED	57,896.52	0.28
65.00	CBOE HOLDINGS INC	8,725.60	0.04
316.00	CBRE GROUP	23,007.96	0.11
82.00	CDW	15,980.98	0.08
66.00	CELANESE RG REGISTERED SHS	7,186.74	0.03
281.00	CENTENE CORP	17,762.01	0.09
135.00	CERIDIAN --- REGISTERED SHS	9,884.70	0.05
123.00	CF INDUSTRIES HOLDINGS INC	8,916.27	0.04
23.00	CHARLES RIVER LABORATORIES INTERNATIONAL	4,641.86	0.02
712.00	CHARLES SCHWAB CORP/THE	37,294.56	0.18
69.00	CHARTER COMM -A-	24,675.09	0.12
219.00	CHENIERE ENERGY INC	34,514.40	0.17
57.00	CHEWY INC	2,130.66	0.01
13.00	CHIPOTLE MEXICAN GRILL -A-	22,207.77	0.11
123.00	C.H.ROBINSON WORLWIDE INC	12,222.51	0.06
214.00	CHURCH AND DWIGHT CO	18,919.74	0.09
74.00	CINCINNATI FINANCIAL CORP	8,293.92	0.04
45.00	CINTAS	20,820.60	0.10

Quantity		Market Value	% of NAV
		USD	
3,948.00	CISCO SYSTEMS INC	206,381.70	1.00
905.00	CITIGROUP INC	42,435.45	0.20
312.00	CITIZENS FINANCIAL GROUP INC	9,475.44	0.05
176.00	CLIFFS NATURAL RESOURCES INC	3,226.08	0.02
120.00	CLOROX CO	18,988.80	0.09
95.00	CLOUDFLARE INC	5,857.70	0.03
133.00	CME GROUP -A-	25,472.16	0.12
3,884.00	COCA-COLA CO	240,924.52	1.16
68.00	COGNEX CORP	3,369.40	0.02
243.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	14,805.99	0.07
69.00	COINBASE GLOBAL --- REGISTERED SHS -A-	4,662.33	0.02
749.00	COLGATE-PALMOLIVE CO	56,287.35	0.27
2,627.00	COMCAST CORP	99,589.57	0.48
469.00	CONAGRA BRANDS INC	17,615.64	0.09
344.00	CONSOLIDATED EDISON INC	32,910.48	0.16
98.00	CONSTELLATION BRANDS INC -A-	22,137.22	0.11
164.00	CONSTELLATION ENERGY	12,874.00	0.06
21.00	COOPER COMPANIES INC	7,840.56	0.04
188.00	COPART INC	14,139.48	0.07
390.00	CORNING INC	13,759.20	0.07
354.00	CORTEVA - REGISTERED SHS	21,349.74	0.10
80.00	COSTAR GROUP INC	5,508.00	0.03
264.00	COSTCO WHOLESALE CORP	131,173.68	0.63
100.00	CROWDSTRIKE HOLDINGS INC	13,726.00	0.07
408.00	CROWN CASTLE INC	54,606.72	0.26
52.00	CROWN HOLDINGS INC	4,300.92	0.02
1,022.00	CSX CORP	30,598.68	0.15
139.00	CUMMINS - REGISTERED	33,204.32	0.16
776.00	CVS HEALTH	57,664.56	0.28
659.00	DANAHER CORP	166,094.36	0.80
44.00	DARDEN RESTAURANTS INC	6,827.04	0.03
157.00	DARLING INGREDIENT INC	9,168.80	0.04
109.00	DATADOG INC	7,919.94	0.04
37.00	DAVITA	3,001.07	0.01
138.00	DEERE AND CO	56,977.44	0.28
134.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	5,388.14	0.03
66.00	DELTA AIR LINES	2,304.72	0.01
124.00	DENTSPLY SIRONA INC	4,870.72	0.02
192.00	DEXCOM INC	22,306.56	0.11
281.00	DIGITAL REALTY TRUST INC	27,625.11	0.13
114.00	DISCOVER FINANCIAL SERVICES - SHS WI	11,267.76	0.05
109.00	DISH NETWORK -A-	1,016.97	0.00
195.00	DOCUSIGN INC	11,368.50	0.05
111.00	DOLLAR GENERAL	23,361.06	0.11
136.00	DOLLAR TREE INC	19,522.80	0.09
14.00	DOMINO PIZZA INC	4,618.18	0.02
93.00	DOORDASH - REGISTERED SHS -A-	5,911.08	0.03
140.00	DOVER CORP	21,271.60	0.10
666.00	DOW - REGISTERED SHS	36,510.12	0.18
252.00	DOWDUPONT - REGISTERED SHS WI	18,086.04	0.09
164.00	DR HORTON	16,021.16	0.08
164.00	DROPBOX INC	3,545.68	0.02
96.00	DYNATRACE INC	4,060.80	0.02
64.00	EASTMAN CHEMICAL CO	5,397.76	0.03
236.00	EBAY INC	10,471.32	0.05
239.00	ECOLAB INC	39,561.67	0.19
183.00	EDISON INTERNATIONAL	12,917.97	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
584.00	EDWARDS LIFESCIENCES CORP	48,314.32	0.23
271.00	ELANCO ANIMAL HEALTH	2,547.40	0.01
256.00	ELECTRONIC ARTS - REGISTERED	30,835.20	0.15
229.00	ELEVANCE HEALTH	105,296.49	0.51
770.00	ELI LILLY & CO	264,433.40	1.28
361.00	EMERSON ELECTRIC CO	31,457.54	0.15
76.00	ENPHASE ENERGY	15,981.28	0.08
54.00	ENTEGRIS INC	4,428.54	0.02
101.00	ENTERGY CORP	10,881.74	0.05
29.00	EPAM SYSTEMS	8,671.00	0.04
159.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	9,540.00	0.05
74.00	EQUIFAX INC	15,010.16	0.07
86.00	EQUINIX INC	62,009.44	0.30
216.00	EQUITABLE HOLDINGS INC	5,484.24	0.03
108.00	EQUITY LIFESTYLE	7,250.04	0.03
5.00	ERIE INDEMNITY CO - SHS A -	1,158.30	0.01
35.00	ESSEX PROPERTY TRUST	7,319.90	0.04
140.00	ESTEE LAUDER COMPANIES INC -A-	34,504.40	0.17
63.00	ETSY	7,013.79	0.03
315.00	EVERSOURCE ENERGY	24,651.90	0.12
96.00	EXACT SCIENCES CORP	6,509.76	0.03
477.00	EXELON CORP	19,981.53	0.10
73.00	EXPEDIA GROUP INC	7,083.19	0.03
162.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	17,839.44	0.09
67.00	EXTRA SPACE STORAGE INC	10,916.31	0.05
37.00	FACTSET RESEARCH SYSTEMS INC	15,358.33	0.07
25.00	FAIR ISAAC CORP	17,567.25	0.08
531.00	FASTENAL CO	28,642.14	0.14
120.00	FEDEX CORP	27,418.80	0.13
556.00	FIDELITY NATIONAL INFO SERVICES INC	30,207.48	0.15
160.00	FIDL NAT FINANCL-A FNF GROUP WI	5,588.80	0.03
284.00	FIFTH THIRD BANCORP	7,565.76	0.04
7.00	FIRST CITIZENS BANCSHARES INC	6,811.70	0.03
262.00	FIRST HORIZON CORPORATION	4,658.36	0.02
111.00	FIRST REPUBLIC BANK	1,552.89	0.01
84.00	FIRST SOLAR INC	18,270.00	0.09
353.00	FISERV INC	39,899.59	0.19
47.00	FLEETCOR TECHNOLOGIES	9,909.95	0.05
60.00	FMC CORP	7,327.80	0.04
2,410.00	FORD MOTOR	30,366.00	0.15
322.00	FORTINET	21,400.12	0.10
330.00	FORTIVE CORP	22,496.10	0.11
132.00	FORTUNE BRANDS	7,752.36	0.04
191.00	FOX CORP -A-	6,503.55	0.03
78.00	FOX CORP -B-	2,442.18	0.01
182.00	FRANKLIN RESOURCES INC	4,903.08	0.02
698.00	FREEPORT MCMORAN COPPER AND GOLD INC	28,555.18	0.14
23.00	F5 --- REGISTERED SHS	3,350.87	0.02
63.00	GAMING AND LEISURE PROPERTIES	3,279.78	0.02
33.00	GARTNER INC	10,750.41	0.05
564.00	GEN DIGITAL INC	9,678.24	0.05
38.00	GENERAC HOLDINGS INC	4,104.38	0.02
559.00	GENERAL MILLS INC	47,772.14	0.23
850.00	GENERAL MOTORS CO	31,178.00	0.15
72.00	GENUINE PARTS CO	12,046.32	0.06
1,196.00	GILEAD SCIENCES INC	99,232.12	0.48
170.00	GLOBAL PAYMENTS INC	17,890.80	0.09
23.00	GLOBE LIFE INC	2,530.46	0.01
101.00	GODADDY -A-	7,849.72	0.04
202.00	GOLDMAN SACHS GROUP INC	66,076.22	0.32
448.00	HALLIBURTON	14,174.72	0.07
134.00	HASBRO INC	7,194.46	0.03
81.00	HCA INC	21,358.08	0.10
535.00	HEALTHPEAK PROPERTIES INC	11,753.95	0.06
39.00	HEICO -A-	5,300.10	0.03
24.00	HEICO CORP	4,104.96	0.02
44.00	HENRY JACK AND ASSOCIATES INC	6,631.68	0.03
60.00	HENRY SCHEIN INC	4,892.40	0.02
65.00	HERSHEY	16,536.65	0.08
169.00	HILTON WORLDWIDE HLDGS INC REG SHS	23,807.03	0.11
37.00	HOLLYFRONTIER SHARES	1,790.06	0.01
246.00	HOLOGIC INC	19,852.20	0.10
976.00	HOME DEPOT INC	288,037.12	1.39
289.00	HORMEL FOODS CORP	11,525.32	0.06
56.00	HOST HOTELS & RESORTS - SHS	924.00	0.00
285.00	HOST HOTELS RESORT	4,699.65	0.02
215.00	HOWMET AEROSPC - REGISTERED SHS	9,109.55	0.04
1,282.00	HP ENTERPRISE CO	20,422.26	0.10
947.00	HP INC	27,794.45	0.13
26.00	HUBBELL	6,326.06	0.03
44.00	HUBSPOT INC	18,865.00	0.09
61.00	HUMANA INC	29,613.06	0.14
1,398.00	HUNTINGTON BANCSHARES INC	15,657.60	0.08
862.00	IBM CORP	112,999.58	0.55
77.00	IDEX CORP	17,789.31	0.09
78.00	IDEXX LABS CORP	39,006.24	0.19
149.00	ILLINOIS TOOL WORKS	36,274.05	0.18
152.00	ILLUMINA INC	35,347.60	0.17
118.00	INCYTE CORP	8,527.86	0.04
394.00	INGERSOLL RAND INC	22,922.92	0.11
68.00	INSULET	21,689.28	0.10
3,918.00	INTEL CORP	128,001.06	0.62
323.00	INTERCONTINENTAL EXCHANGE INC	33,685.67	0.16
175.00	INTERNATIONAL PAPER CO	6,310.50	0.03
178.00	INTERPUBLIC GROUP OF COMPANIES INC	6,628.72	0.03
243.00	INTL FLAVORS & FRAG	22,346.28	0.11
256.00	INTUIT	114,132.48	0.55
211.00	INTUITIVE SURGICAL	53,904.17	0.26
372.00	INVITATION HOMS REGISTERED	11,617.56	0.06
115.00	IQVIA HOLDINGS INC	22,872.35	0.11
123.00	IRON MOUNTAIN INC REIT	6,507.93	0.03
57.00	J.B. HUNT TRANSPORT SERVICES INC	10,001.22	0.05
58.00	J.M. SMUCKER CO SHS	9,127.46	0.04
1,567.00	JOHNSON & JOHNSON	242,885.00	1.17
1,747.00	JPMORGAN CHASE CO	227,651.57	1.10
129.00	JUNIPER NETWORKS INC	4,440.18	0.02
249.00	KELLOGG CO	16,673.04	0.08
753.00	KEURIG DR PEPPR --- REGISTERED SHS	26,565.84	0.13
361.00	KEYCORP	4,519.72	0.02
163.00	KEYSIGHT TECHNOLOGIES	26,321.24	0.13
320.00	KIMBERLY-CLARK CORP	42,950.40	0.21
309.00	KIMCO REALTY	6,034.77	0.03
1,254.00	KINDER MORGAN INC	21,957.54	0.11
274.00	KKR & CO -REGISTERED SHS	14,390.48	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
82.00	KLA CORPORATION	32,731.94	0.16
82.00	KNIGHT SWIFT TRANSPORTATION HLDG	4,639.56	0.02
668.00	KROGER CO	32,979.16	0.16
58.00	LABORATORY CORP OF AMERICA HOLDINGS	13,306.36	0.06
130.00	LAM RESEARCH CORP	68,915.60	0.33
70.00	LAMB WESTON HOLDINGS INC	7,316.40	0.04
163.00	LAS VEGAS SANDS CORP	9,364.35	0.05
31.00	LEAR CORP	4,324.19	0.02
127.00	LENNAR CORP -A-	13,348.97	0.06
29.00	LENNOX INTL	7,287.12	0.04
66.00	LIBERTY BROADBAND CORP -C-	5,392.20	0.03
43.00	LIBERTY MEDIA -C- SIRIUS XM	1,203.57	0.01
40.00	LIBERTY MEDIA CORP -C-	2,993.20	0.01
95.00	LIVE NATION ENT	6,650.00	0.03
228.00	LKQ CORP	12,941.28	0.06
102.00	LOEWS CORP	5,918.04	0.03
592.00	LOWE'S CO INC	118,382.24	0.57
49.00	LPL FINANCIAL HOLDINGS INC	9,917.60	0.05
147.00	LUCID GROUP - REGISTERED	1,181.88	0.01
55.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	20,030.45	0.10
245.00	MARATHON PETROLEUM	33,033.35	0.16
3.00	MARKEL CORP	3,832.23	0.02
37.00	MARKETAXESS HOLDING INC	14,477.73	0.07
136.00	MARRIOTT INTERNATIONAL -A-	22,581.44	0.11
184.00	MARSH MCLENNAN COS	30,645.20	0.15
39.00	MARTIN MARIETTA	13,847.34	0.07
832.00	MARVELL TECH --- REGISTERED SHS	36,025.60	0.17
132.00	MASCO CORP	6,563.04	0.03
24.00	MASIMO	4,428.96	0.02
412.00	MASTERCARD INC -A-	149,724.92	0.72
173.00	MATCH GROUP INC	6,641.47	0.03
247.00	MCCORMICK & CO INC NON VOTING	20,552.87	0.10
351.00	MCDONALD'S CORP	98,143.11	0.47
82.00	MCKESSON CORP	29,196.10	0.14
384.00	MEDICAL PROPERTIES	3,156.48	0.02
22.00	MERCADOLIBRE	28,997.32	0.14
2,415.00	MERCK & CO INC	256,931.85	1.24
544.00	META PLATFORMS INC A	115,295.36	0.56
251.00	METLIFE INC	14,542.94	0.07
22.00	METTLER TOLEDO INTERNATIONAL	33,664.62	0.16
127.00	MGM RESORTS INTL	5,641.34	0.03
340.00	MICROCHIP TECHNOLOGY	28,485.20	0.14
677.00	MICRON TECHNOLOGY INC	40,850.18	0.20
4,130.00	MICROSOFT CORP	1,190,679.00	5.74
58.00	MID-AMER APARTMENT COMMUNITIES INC	8,760.32	0.04
204.00	MODERNA INC	31,330.32	0.15
18.00	MOHAWK INDUSTRIES INC	1,803.96	0.01
57.00	MOLINA HEALTHCARE	15,246.93	0.07
191.00	MOLSON COORS - REGISTERED SHS -B-	9,870.88	0.05
806.00	MONDELEZ INTERNATIONAL INC	56,194.32	0.27
40.00	MONGODB INC	9,324.80	0.05
27.00	MONOLITHIC POWER	13,514.58	0.07
482.00	MONSTER BEVERAGE CORP	26,032.82	0.13
155.00	MOODY S CORP	47,433.10	0.23
1,229.00	MORGAN STANLEY	107,906.20	0.52
178.00	MOSAIC	8,166.64	0.04
157.00	MOTOROLA SOLUTIONS INC	44,922.41	0.22
76.00	M&T BANK CORPORATION	9,087.32	0.04
301.00	NASDAQ INC	16,455.67	0.08
137.00	NETAPP	8,747.45	0.04
211.00	NETFLIX INC	72,896.28	0.35
66.00	NEUROCRINE BIOSCIENCES	6,680.52	0.03
119.00	NEWELL BRANDS	1,480.36	0.01
771.00	NEWMONT CORPORATION	37,794.42	0.18
173.00	NEWS CORP -A-	2,987.71	0.01
1,416.00	NEXTERA ENERGY	109,145.28	0.53
603.00	NIKE INC	73,951.92	0.36
31.00	NORDSON	6,890.06	0.03
192.00	NORTHERN TRUST CORP	16,920.96	0.08
161.00	NUCOR CORP	24,869.67	0.12
2,373.00	NVIDIA CORP	659,148.21	3.17
2.00	NVR INC	11,144.38	0.05
37.00	O REILLY AUTO	31,412.26	0.15
75.00	OKTA -A-	6,468.00	0.03
47.00	OLD DOMINION FREIGHT LINES INC	16,019.48	0.08
125.00	OMNICOM GROUP INC	11,792.50	0.06
214.00	ON SEMICONDUCTOR CORP	17,616.48	0.09
439.00	ONEOK INC (NEW)	27,894.06	0.13
760.00	ORACLE CORP	70,619.20	0.34
262.00	OTIS WORLDWIDE CORPORATION	22,112.80	0.11
99.00	OWENS CORNING SHS	9,484.20	0.05
262.00	PACCAR INC	19,178.40	0.09
27.00	PACKAGING CORP OF AMERICA	3,748.41	0.02
451.00	PALANTIR TCHNLG - REGISTERED SHS -A-	3,810.95	0.02
48.00	PALO ALTO NETWORKS	9,584.64	0.05
126.00	PALO ALTO NETWORKS	25,167.24	0.12
369.00	PARAMOUNT GLOBAL	8,232.39	0.04
63.00	PARKER-HANNIFIN CORP	21,174.93	0.10
197.00	PAYCHEX INC	22,574.23	0.11
27.00	PAYCOM SOFTWARE INC	8,208.27	0.04
20.00	PAYLOCITY HLDG	3,975.60	0.02
512.00	PAYPAL HOLDINGS	38,881.28	0.19
1,304.00	PEPSICO INC	237,719.20	1.15
79.00	PERKINELMER	10,527.54	0.05
3,346.00	PFIZER INC	136,516.80	0.66
728.00	PG AND E CORP	11,771.76	0.06
295.00	PHILLIPS 66	29,907.10	0.14
356.00	PINTEREST REGISTERED SHS -A-	9,708.12	0.05
329.00	PLUG POWER INC	3,855.88	0.02
384.00	PNC FINANCIAL SERVICES GROUP INC	48,806.40	0.24
39.00	POOL CORP	13,355.16	0.06
231.00	PPG INDUSTRIES INC	30,856.98	0.15
102.00	PRINCIPAL FINANCIAL GROUP INC	7,580.64	0.04
1,138.00	PROCTER & GAMBLE CO	169,209.22	0.82
343.00	PROGRESSIVE CORP	49,069.58	0.24
322.00	PROLOGIS	40,175.94	0.19
340.00	PRUDENTIAL FINANCIAL INC	28,131.60	0.14
109.00	PTC INC	13,977.07	0.07
457.00	PUBLIC SERVICE ENTERPRISE GROUP INC	28,539.65	0.14
95.00	PUBLIC STORAGE INC	28,703.30	0.14
108.00	PULTEGROUP	6,294.24	0.03
66.00	QORVO INC	6,703.62	0.03
670.00	QUALCOMM INC	85,478.60	0.41
142.00	QUANTA SERVICES - REGISTERED	23,662.88	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
115.00	QUEST DIAGNOSTICS	16,270.20	0.08
79.00	RAYMOND JAMES FINANCIAL INC	7,368.33	0.04
305.00	REALTY INCOME CORP	19,312.60	0.09
83.00	REGENCY CENTERS	5,077.94	0.02
11.00	REGENCY CENTERS	673.20	0.00
62.00	REGENERON PHARMACEUTICALS INC	50,943.54	0.25
909.00	REGIONS FINANCIAL CORP	16,871.04	0.08
26.00	REPLIGEN CORP	4,377.36	0.02
133.00	REPUBLIC SERVICES -A-	17,984.26	0.09
140.00	RESMED	30,658.60	0.15
310.00	RIVIAN AUTOMOTIVE INC	4,798.80	0.02
107.00	ROBERT HALF INTERNATIONAL INC	8,620.99	0.04
173.00	ROBLOX CORP	7,781.54	0.04
58.00	ROCKWELL AUTOMATION	17,020.10	0.08
68.00	ROKU	4,475.76	0.02
135.00	ROLLINS	5,066.55	0.02
51.00	ROPER TECHNOLOGIES	22,475.19	0.11
173.00	ROSS STORES INC	18,360.49	0.09
58.00	RPM INC	5,059.92	0.02
954.00	SALESFORCE INC	190,590.12	0.92
67.00	SBA COMMUNICATIONS -A	17,491.69	0.08
78.00	SEAGATE TECHNOLOGY HOLDINGS	5,157.36	0.02
84.00	SEAGEN INC	17,007.48	0.08
62.00	SEALED AIR	2,846.42	0.01
11.00	SEI INVESTMENTS COMPANY	633.05	0.00
141.00	SEMPRA ENERGY	21,313.56	0.10
193.00	SERVICENOW INC	89,690.96	0.43
142.00	SHERWIN WILLIAMS CO	31,917.34	0.15
124.00	SIMON PROPERTY GROUP - REGISTERED	13,884.28	0.07
485.00	SIRIUS XM HOLDINGS	1,925.45	0.01
72.00	SKYWORKS SOLUTIONS INC	8,494.56	0.04
532.00	SNAP INC-A-	5,963.72	0.03
23.00	SNAP ON INC	5,678.47	0.03
110.00	SNOWFLAKE INC-CLASS A	16,971.90	0.08
23.00	SOLAREDGE TECHNOLOGIES INC	6,990.85	0.03
61.00	SOUTHWEST AIRLINES CO - REGISTERED	1,984.94	0.01
325.00	S&P GLOBAL INC	112,050.25	0.54
154.00	SPLUNK INC	14,765.52	0.07
60.00	SS C TECHNOLOGIERS HOLDINGS	3,388.20	0.02
69.00	STANLEY BLACK & DECKER INC	5,560.02	0.03
700.00	STARBUCKS CORP	72,891.00	0.35
133.00	STATE STREET CORP	10,066.77	0.05
94.00	STEEL DYNAMICS	10,627.64	0.05
201.00	STRYKER CORP	57,379.47	0.28
62.00	SUN COMMUNITIES	8,734.56	0.04
322.00	SYNCHRONY FINANCIAL	9,363.76	0.05
144.00	SYNOPSYS	55,620.00	0.27
249.00	SYSCO CORP	19,230.27	0.09
293.00	T MOBILE USA INC	42,438.12	0.20
84.00	T ROWE PRICE GROUP INC	9,483.60	0.05
83.00	TAKE TWO INTERACTIVE SOFTWARE INC	9,901.90	0.05
75.00	TARGA RESOURCES CORP	5,471.25	0.03
440.00	TARGET CORP	72,877.20	0.35
24.00	TELEDYNE TECHNOLOGIES	10,736.64	0.05
19.00	TELEFLEX INC	4,812.89	0.02
98.00	TERADYNE INC	10,535.98	0.05
1,259.00	TESLA MOTORS INC	261,192.14	1.26
871.00	TEXAS INSTRUMENTS INC	162,014.71	0.78
1.00	TEXAS PACIFIC LAND TRUST	1,701.02	0.01
291.00	THE CIGNA GROUP - REGISTERED SHS	74,359.23	0.36
200.00	THE HARTFORD FINANCIAL SERVICES GROUP	13,938.00	0.07
454.00	THE KRAFT HEINZ	17,556.18	0.08
237.00	THE TRADE DESK -A-	14,435.67	0.07
187.00	THERMO FISHER SCIENT SHS	107,781.19	0.52
685.00	TJX COS INC	53,676.60	0.26
109.00	TRACTOR SUPPLY CO	25,619.36	0.12
66.00	TRADEWEB MKTS/REGSH	5,215.32	0.03
95.00	TRANSUNION	5,903.30	0.03
117.00	TRAVELERS COS INC/THE	20,054.97	0.10
248.00	TRIMBLE	13,000.16	0.06
652.00	TRUIST FINANCIAL CORP	22,233.20	0.11
104.00	TWILIO INC	6,929.52	0.03
16.00	TYLER TECHNOLOGIES INC	5,674.24	0.03
142.00	TYSON FOODS INC -A-	8,423.44	0.04
843.00	UBER TECH/REGSH	26,723.10	0.13
169.00	UDR	6,939.14	0.03
204.00	UGI CORP	7,091.04	0.03
36.00	U-HAUL HOLDING COMPANY	1,866.60	0.01
25.00	ULTA BEAUTY RG REGISTERED	13,641.75	0.07
296.00	UNION PACIFIC CORP	59,572.96	0.29
437.00	UNITED PARCEL SERVICE INC	84,773.63	0.41
68.00	UNITED RENTALS INC	26,911.68	0.13
891.00	UNITEDHEALTH GROUP INC	421,077.69	2.02
116.00	UNITY SOFTWARE INC	3,763.04	0.02
866.00	US BANCORP	31,219.30	0.15
39.00	VAIL RESORTS INC	9,113.52	0.04
194.00	VALERO ENERGY CORP	27,082.40	0.13
69.00	VEEVA SYSTEMS -A-	12,681.51	0.06
388.00	VENTAS INC	16,819.80	0.08
48.00	VERISIGN INC	10,143.84	0.05
78.00	VERISK ANALYTICS	14,965.08	0.07
4,006.00	VERIZON COMMUNICATIONS INC	155,793.34	0.75
118.00	VERTEX PHARMACEUTICALS INC	37,178.26	0.18
321.00	VF REGISTERED	7,354.11	0.04
503.00	VIATRIS INC - REGISTERED SHS	4,838.86	0.02
467.00	VICI PROPERTIES	15,233.54	0.07
780.00	VISA INC -A-	175,858.80	0.85
203.00	VMWARE INC -A-	25,344.55	0.12
66.00	VULCAN MATERIALS CO	11,322.96	0.05
110.00	WABTEC CORP	11,116.60	0.05
416.00	WALGREENS BOOTS	14,385.28	0.07
719.00	WALMART INC	106,016.55	0.51
870.00	WALT DISNEY CO	87,113.10	0.42
1,059.00	WARNER BROS DISCOVERY INC	15,990.90	0.08
252.00	WASTE MANAGEMENT	41,118.84	0.20
59.00	WATERS	18,268.17	0.09
54.00	WEBSTER FINANCIAL CORP	2,128.68	0.01
1,799.00	WELLS FARGO AND CO	67,246.62	0.32
426.00	WELLTOWER OP --- REGISTERED SH	30,539.94	0.15
71.00	WEST PHARMACEUTICAL SERVICES INC	24,599.37	0.12
198.00	WESTERN DIGITAL CORP	7,458.66	0.04
20.00	WESTLAKE --- REGISTERED SHS	2,319.60	0.01
148.00	WESTROCK	4,509.56	0.02
33.00	WHIRLPOOL CORP	4,356.66	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
601.00	WILLIAMS COS INC	17,945.86	0.09
121.00	WOLFSPEED --- REGISTERED SHS	7,858.95	0.04
71.00	WORKDAY INC -A-	14,664.34	0.07
98.00	W.P. CAREY	7,590.10	0.04
106.00	W.R.BERKLEY CORP	6,599.56	0.03
45.00	WW GRAINGER INC	30,996.45	0.15
54.00	WYNN RESORTS LTD	6,043.14	0.03
183.00	XYLEM INC	19,160.10	0.09
175.00	YUM BRANDS INC	23,114.00	0.11
20.00	ZEBRA TECHNOLOGIES -A-	6,360.00	0.03
56.00	ZILLOW GROUP -C-	2,490.32	0.01
128.00	ZIMMER BIOMET HLDGS SHS	16,537.60	0.08
447.00	ZOETIS INC -A-	74,398.68	0.36
138.00	ZOOM VIDEO COMMUNICATIONS INC	10,189.92	0.05
215.00	ZOOMINFO TECH --- REGISTERED SHS -A-	5,312.65	0.03
51.00	ZSCALER INC	5,958.33	0.03
525.00	3M CO	55,182.75	0.27
Total securities portfolio		**20,689,744.28**	**99.88**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Transferable securities admitted to an official stock exchange listing	**34,110,544.84**	**98.56**
	Shares	**34,110,544.84**	**98.56**
	Australia	**628,964.34**	**1.82**
206.00	AMPOL - REGISTERED SHS	4,206.59	0.01
2,079.00	APA GROUP STAPLED SECURITY	14,090.95	0.04
735.00	ARISTOCRAT LEISURE	18,311.99	0.05
105.00	ASX LTD	4,572.37	0.01
415.00	AURIZON HOLDINGS LTD	933.88	0.00
451.00	BLUESCOPE STEEL	6,086.35	0.02
2,205.00	BRAMBLES	19,833.07	0.06
103.00	COCHLEAR	16,327.60	0.05
1,730.00	COLES GRP --- REGISTERED SHS	20,878.83	0.06
500.00	COMMONWEALTH BANK OF AUSTRALIA	32,924.35	0.11
629.00	COMPUTERSHARE LIMITED	9,095.12	0.03
201.00	CSL LTD	38,810.21	0.12
2,061.00	DEXUS - STAPLED SECURITY	10,366.29	0.03
1,736.00	ENDEAVOUR GROUP LTD/AUSTRALI	7,871.25	0.02
2,128.00	FORTESCUE METALS GROUP LTD	32,052.83	0.10
1,157.00	GOODMAN GROUP - STAPLED SECURITY	14,560.14	0.04
1,792.00	GPT GROUP STAPLED SECURITY	5,088.73	0.01
315.00	IDP EDUCATION	5,761.53	0.02
267.00	IGO NL	2,283.53	0.01
410.00	INSURANCE AUSTRALIA GROUP LIMITED	1,287.84	0.00
1,085.00	LEND GRP - STAPLED SECURITIES	5,253.80	0.02
328.00	MACQUARIE GROUP	38,587.98	0.12
413.00	MEDIBANK PRIVATE LTD	929.38	0.00
147.00	MINERAL RESOURCES	7,934.21	0.02
3,369.00	MIRVAC GROUP STAPLED SECURITIES	4,693.21	0.01
1,281.00	NAT. AUSTRALIA BANK	23,781.96	0.07
789.00	NEWCREST MINING LTD	14,188.18	0.04
122.00	NORTHERN STAR RESOURCES LTD	1,005.83	0.00
64.00	ORICA LIMITED	659.67	0.00
1,564.00	QBE INSURANCE GROUP	15,282.60	0.04
245.00	QUANTAS AIRWAYS LTD	1,086.25	0.00
265.00	RAMSAY HEALTH CARE LTD	11,809.57	0.03
52.00	REA GROUP LTD	4,807.09	0.01
803.00	REECE LTD	9,330.83	0.03
220.00	RIO TINTO	17,701.73	0.05
3,563.00	SANTOS LTD	16,465.32	0.05
3,951.00	SCENTRE GRP - STAPLED SECURITY	7,276.88	0.02
611.00	SEEK LTD	9,788.31	0.03
281.00	SONIC HEALTHCARE LTD	6,556.77	0.02
1,587.00	STOCKLAND	4,230.24	0.01
752.00	SUNCORP GROUP	6,099.12	0.02
4,074.00	TELSTRA CORP	11,514.33	0.03
3,973.00	THE LOTTERY CORPORATION LIMITED	13,623.66	0.04
2,927.00	TRANSURBAN GROUP	27,856.22	0.08
900.00	TREASURY WINE ESTATES LTD	7,878.14	0.02
6,197.00	VICINITY CENTRES	8,072.47	0.02
410.00	WESFARMERS	13,798.29	0.04
1,272.00	WESTPAC BANKING CORP	18,452.32	0.05
6.00	WISE TECH GLOBAL	261.76	0.00
1,606.00	WOODSIDE ENERGY SHARES	35,860.51	0.11
742.00	WOOLWORTHS GRP - REGISTERED	18,834.26	0.05
	Austria	**30,566.55**	**0.09**
169.00	ERSTE GROUP BANK AG	5,600.11	0.02
159.00	VERBUND AG	13,819.64	0.04
328.00	VOESTALPINE AG	11,146.80	0.03
	Belgium	**137,553.94**	**0.40**
52.00	AGEAS NOM	2,251.91	0.01
791.00	ANHEUSER-BUSCH INBEV	52,705.89	0.15
76.00	D'IETEREN	14,771.81	0.04
109.00	ELIA SYSTEM OPERATOR SA	14,400.24	0.04
24.00	GROUPE BRUXELLES LAMBERT GBL	2,046.87	0.01
182.00	KBC GROUPE SA	12,516.56	0.04
12.00	SOFINA SA	2,690.93	0.01
60.00	SOLVAY	6,867.46	0.02
161.00	UCB	14,420.28	0.04
94.00	UMICORE SA	3,187.36	0.01
394.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	11,694.63	0.03
	Bermuda	**54,001.77**	**0.16**
235.00	ARCH CAPITAL GROUP LTD	15,949.45	0.04
132.00	BUNGE LTD	12,608.64	0.04
34.00	EVEREST REINSURANCE GROUP	12,172.68	0.04
2,500.00	HONG KONG LAND HOLDINGS LTD	10,975.00	0.03
140.00	INVESCO LTD	2,296.00	0.01
	Canada	**1,213,951.36**	**3.51**
312.00	AGNICO EAGLE MINES LTD	15,884.11	0.05
302.00	AIR CANADA - VOTING AND VARIABLE VOTING	4,273.31	0.01
1,371.00	ALGONQUIN POWER & UTILITIES	11,487.87	0.03
326.00	ALTAGAS	5,427.10	0.02
561.00	BANK OF MONTREAL	49,900.65	0.14
986.00	BANK OF NOVA SCOTIA	49,593.16	0.14
144.00	BCE INC	6,441.60	0.02
1,047.00	BROOKFIELD --- REGISTERED SH	34,063.12	0.10
90.00	BROOKFIELD --- REGISTERED SHS -A-	2,944.80	0.01
242.00	BROOKFIELD ASSET MANAGEMENT LTD	7,916.15	0.02
103.00	BROOKFIELD RENEWABLE COR W/I	3,596.83	0.01
108.00	BRP SUBORD.VOTING WHEN ISSUED	8,439.84	0.02
488.00	CAE INC	11,019.51	0.03
589.00	CAMECO CORP	15,402.28	0.04
333.00	CANADIAN APARTMENT PROPERTIES REIT	11,665.49	0.03
697.00	CANADIAN IMPERIAL BANK OF COMMERCE	29,515.64	0.09
531.00	CANADIAN NATIONAL RAILWAY	62,569.48	0.18
355.00	CANADIAN PACIFIC RAILWAY	27,298.76	0.08
87.00	CANADIAN TIRE CORP -A- NON VOTING	11,337.91	0.03
26.00	CANADIAN UTILITIES -A- NON VOTING	723.51	0.00
51.00	CGI GROUP --- REGISTERED SHS -A-	4,908.37	0.01
9.00	CONSTELLATION SOFTWARE	16,897.44	0.05
196.00	DOLLARAMA INC	11,697.56	0.03
375.00	ELEMNT FLEET MNGMNT SHS	4,918.34	0.01
214.00	EMPIRE -A- NON VOTING	5,728.90	0.02
1,964.00	ENBRIDGE INC	74,780.89	0.22
5.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	3,320.75	0.01
113.00	FIRST QUANTUM MINERALS LTD	2,594.23	0.01
75.00	FIRSTSERVICE CORP	10,553.24	0.03
45.00	GEORGE WESTON	5,955.21	0.02
54.00	GFL ENVIRONMENTAL INC	1,859.38	0.01
253.00	GILDAN ACTIVEWEAR	8,393.75	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
38.00	GREAT WEST LIFECO INC	1,005.77	0.00
333.00	HYDRO ONE LTD	9,468.22	0.03
100.00	IA FINL CORP --- REGISTERED SHS	6,329.47	0.02
176.00	INTACT FINANCIAL CORP	25,153.77	0.07
49.00	IVANHOE MINES LTD	442.08	0.00
202.00	KEYERA	4,416.57	0.01
96.00	KINROSS GOLD CORP	451.15	0.00
78.00	LOBLAW COMPANIES	7,098.86	0.02
184.00	MAGNA INTL SHS -A- SUB.VTG	9,842.05	0.03
1,623.00	MANULIFE FINANCIAL REGISTERED	29,741.25	0.09
168.00	METRO -A- SUB VTG	9,228.28	0.03
312.00	NATIONAL BK CANADA	22,286.16	0.06
175.00	NORTHLAND POWER INC	4,380.97	0.01
507.00	NUTRIEN - REGISTERED	37,391.34	0.11
164.00	NUVEI CORP-SUBORDINATE VTG	7,135.11	0.02
207.00	OPEN TEXT	7,973.46	0.02
166.00	PARKLAND FUEL - REGISTERED SHS	3,974.13	0.01
510.00	PEMBINA PIPELINE CORP	16,498.14	0.05
390.00	POWER CORP DU CANADA SUB.	9,953.51	0.03
273.00	QUEBECOR -B- SUBORD.VOTING	6,739.51	0.02
183.00	RESTAURANT BRANDS INTERNATIONAL INC	12,268.49	0.04
593.00	RIOCAN REIT (UNITS)	8,934.31	0.03
148.00	RITCHIE BROTHERS AUCTIONEERS	8,315.59	0.02
279.00	ROGERS COMMUNICATIONS -B- NON VOTING	12,913.53	0.04
1,341.00	ROYAL BANK OF CANADA	128,070.29	0.38
224.00	SAPUTO	5,788.06	0.02
382.00	SHAW COMMUNICATIONS -B- NON.VOTING	11,414.67	0.03
1,052.00	SHOPIFY -A- SUBORD VOTING	50,370.91	0.15
701.00	SUN LIFE FINANCIAL INC	32,704.81	0.09
639.00	TC ENERGY - REGISTERED SHS	24,821.49	0.07
315.00	TELUS CORP	6,244.82	0.02
22.00	TFI INTERNATIONAL INC REGISTERED	2,621.59	0.01
40.00	THE DESCARTES SYSTEMS GROUP	3,223.99	0.01
144.00	THOMSON REUTERS --- REGISTERED SHS	18,709.80	0.05
40.00	TMX GR LTD	4,034.43	0.01
15.00	TOROMONT INDUSTRIES LTD	1,229.50	0.00
1,713.00	TORONTO DOMINION BANK	102,462.09	0.31
131.00	WASTE CONNECTIONS INC	18,218.17	0.05
96.00	WEST FRASER TIMBER CO	6,838.13	0.02
286.00	WHEATON PRECIOUS METAL - REGISTERED	13,755.28	0.04
3.00	WSP GLOBAL	392.43	0.00
	Cayman Islands	**60,490.30**	**0.17**
3,800.00	BUDWEISER BREWING COMPANY APAC LIMITED	11,593.74	0.03
500.00	CK ASSET HOLDINGS LTD	3,035.06	0.01
500.00	CK HUTCHISON	3,101.94	0.01
400.00	ESR GROUP LTD	717.46	0.00
1,989.00	GRAB HOLDINGS LIMITED	5,986.89	0.02
3,000.00	HKT LTD - STAPLED SECURITY	3,982.20	0.01
400.00	SANDS CHINA LTD	1,391.10	0.00
211.00	SEA -A- ADR REPR1 SHS	18,262.05	0.06
4,000.00	SITC INTERNATIONAL HOLDINGS CO LTD	8,591.17	0.02
6,422.00	WH GROUP 144A/REGS	3,828.69	0.01
	Curacao	**59,951.10**	**0.17**
1,221.00	SLB	59,951.10	0.17

Quantity		Market Value	% of NAV
		USD	
	Denmark	**454,840.77**	**1.31**
5.00	A.P. MOELLER-MAERSK A/S -B-	9,075.26	0.03
3.00	A.P. MOELLER-MAERSK -A-	5,320.46	0.02
69.00	CARLSBERG AS -B-	10,697.36	0.03
144.00	CHRISTIAN HANSEN	10,941.95	0.03
94.00	COLOPLAST -B-	12,363.24	0.04
464.00	DANSKE BANK	9,338.80	0.03
292.00	DEMANT A/S	10,229.40	0.03
157.00	DSV A/S	30,373.95	0.09
46.00	GENMAB AS	17,369.37	0.05
1,596.00	NOVO NORDISK	252,741.76	0.72
331.00	NOVOZYMES -B-	16,939.69	0.05
281.00	ORSTED	23,909.31	0.07
100.00	PANDORA	9,558.74	0.03
4.00	ROCKWOOL SHS -B-	980.38	0.00
142.00	TRYG A/S	3,104.45	0.01
1,099.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	31,896.65	0.08
	Finland	**179,880.83**	**0.52**
166.00	ELISA CORPORATION -A-	10,020.28	0.03
275.00	KESKO CORP	5,917.22	0.02
297.00	KONE OYJ -B-	15,488.43	0.04
579.00	NESTE	28,577.95	0.08
6,092.00	NOKIA OYJ	29,886.52	0.09
3,556.00	NORDEA BANK	37,941.45	0.11
132.00	ORION CORPORATION (NEW) -B-	5,907.12	0.02
384.00	SAMPO OYJ -A-	18,139.72	0.05
591.00	STORA ENSO -R-	7,692.26	0.02
604.00	UPM KYMMENE CORP	20,309.88	0.06
	France	**1,223,191.02**	**3.53**
98.00	ACCOR SA	3,190.97	0.01
3.00	AEROPORTS DE PARIS-ADP-	429.09	0.00
27.00	AIR LIQUIDE	4,523.33	0.01
168.00	AIR LIQUIDE SA	28,145.14	0.08
306.00	ALSTOM SA	8,337.93	0.02
31.00	AMUNDI SA	1,955.12	0.01
46.00	ARKEMA SA	4,537.89	0.01
1,690.00	AXA SA	51,713.77	0.15
55.00	BIOMERIEUX SA	5,796.21	0.02
914.00	BNP PARIBAS SA	54,824.37	0.16
1,044.00	BOLLORE --- ACT	6,453.91	0.02
69.00	BOUYGUES SA	2,330.67	0.01
296.00	BUREAU VERITAS SA	8,512.47	0.02
44.00	CAPGEMINI SE	8,162.50	0.02
484.00	CARREFOUR SA	9,796.43	0.03
120.00	CIE DE SAINT-GOBAIN	6,821.17	0.02
489.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	14,952.71	0.04
115.00	COVIVIO SA	6,696.87	0.02
1,206.00	CREDIT AGRICOLE SA	13,624.07	0.04
515.00	DANONE SA	32,066.19	0.09
452.00	DASSAULT SYST.	18,599.48	0.05
191.00	EDENRED SA	11,317.70	0.03
75.00	EIFFAGE	8,127.19	0.02
310.00	ENGIE --- REGISTERED SHS LOYALTY BONUS	4,908.52	0.01
1,472.00	ENGIE SA	23,307.54	0.07
88.00	ENGIE SA (PRIME FIDELITE 2024)	1,393.38	0.00

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
246.00	ESSILORLUXOTTICA SA	44,366.27	0.13
31.00	GECINA	3,218.12	0.01
607.00	GETLINK ACT	10,017.43	0.03
16.00	HERMES INTERNATIONAL SA	32,402.28	0.09
16.00	IPSEN	1,764.39	0.01
76.00	KERING	49,542.12	0.14
400.00	KLEPIERRE SA	9,060.99	0.03
79.00	LA FRANCAISE DES JEUX SA	3,295.00	0.01
216.00	LEGRAND SA	19,731.33	0.06
19.00	L'OREAL (PRIME FIDELITE 2024)	8,489.25	0.02
210.00	L'OREAL SA	93,828.53	0.27
275.00	LVMH MOET HENNESSY LOUIS VUITTON SE	252,284.56	0.74
1,701.00	ORANGE	20,239.86	0.06
170.00	PERNOD RICARD SA	38,546.16	0.11
162.00	PUBLICIS GROUPE	12,633.63	0.04
72.00	REMY COINTREAU	13,141.70	0.04
16.00	RENAULT SA	653.61	0.00
653.00	SANOFI	71,115.45	0.21
20.00	SARTORIUS STEDIM BIOTECH	6,127.58	0.02
535.00	SCHNEIDER ELECTRIC SE	89,326.62	0.26
79.00	SEB SA	8,994.94	0.03
2.00	SEB SA PF25	227.72	0.00
1,232.00	SOCIETE GENERALE SA	27,820.86	0.08
48.00	SODEXO SA	4,696.59	0.01
37.00	TELEPERFORMANCE SE	8,912.04	0.03
212.00	UNIBAIL RODAMCO	11,374.72	0.03
116.00	VALEO SA	2,383.19	0.01
276.00	VINCI SA	31,701.22	0.09
157.00	VIVENDI SA	1,586.33	0.00
122.00	WORLDLINE SA	5,183.91	0.01
	Germany	**990,988.82**	**2.86**
125.00	ADIDAS AG NAMEN AKT	22,106.54	0.06
357.00	ALLIANZ SE REG SHS	82,537.17	0.25
423.00	BASF SE REG SHS	22,224.73	0.06
471.00	BAYER AG REG SHS	30,048.08	0.09
137.00	BECHTLE	6,547.63	0.02
56.00	BEIERSDORF AG	7,297.90	0.02
163.00	BMW AG	17,875.60	0.05
188.00	BRENNTAG - NAMEN AKT	14,134.28	0.04
53.00	CARL ZEISS MEDITEC AG	7,370.47	0.02
925.00	COMMERZBK	9,750.18	0.03
113.00	CONTINENTAL AG	8,461.23	0.02
244.00	COVESTRO AG	10,108.03	0.03
199.00	DAIMLER TRUCK HOLDING AG	6,726.09	0.02
49.00	DELIVERY HERO	1,670.02	0.00
933.00	DEUTSCHE BANK AG REG SHS	9,483.79	0.03
179.00	DEUTSCHE BOERSE AG REG SHS	34,898.46	0.10
1,334.00	DEUTSCHE LUFTHANSA AG REG SHS	14,870.06	0.04
838.00	DEUTSCHE POST AG REG SHS	39,231.08	0.11
1,740.00	DEUTSCHE TELEKOM AG REG SHS	42,250.95	0.12
93.00	DR ING HCF PORSCHE AKTIENGESELLSCH	11,922.70	0.03
2,771.00	E.ON SE	34,621.36	0.10
109.00	EVONIK INDUSTRIES	2,292.66	0.01
103.00	FRESENIUS MEDICAL CARE AG & CO KGAA	4,375.46	0.01
402.00	FRESENIUS SE	10,853.31	0.03
60.00	GEA GROUP AG	2,734.59	0.01
39.00	HANNOVER RUECK SE	7,641.71	0.02
73.00	HEIDELBERGCEMENT AG	5,334.45	0.02
185.00	HELLOFRESH SE	4,403.76	0.01
21.00	HENKEL AG & CO KGAA	1,528.64	0.00
17.00	HENKEL AG & CO KGAA	1,228.23	0.00
111.00	HENKEL AG & CO KGAA PFD	8,690.14	0.03
1,379.00	INFINEON TECHNOLOGIES REG SHS	56,452.72	0.17
138.00	LEG IMMOBILIEN - NAMEN AKT	7,568.47	0.02
469.00	MERCEDES-BENZ GROUP	36,065.60	0.10
111.00	MERCK KGAA	20,688.24	0.06
29.00	MTU AERO ENGINES HOLDING AG	7,265.53	0.02
125.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	43,797.51	0.13
175.00	NEMETSCHEK	12,031.35	0.03
75.00	PUMA AG	4,633.17	0.01
956.00	SAP AG	120,545.28	0.36
20.00	SARTORIUS VORZ.OHNE STIMMRECHT	8,409.12	0.02
153.00	SCOUT24	9,092.60	0.03
700.00	SIEMENS AG REG	113,514.47	0.34
30.00	SIEMENS ENERGY - REGISTERED SHS	659.69	0.00
325.00	SIEMENS HEALTHINEERS	18,721.17	0.05
31.00	SYMRISE AG	3,374.73	0.01
4,194.00	TELEFONICA NAMEN AKT	12,927.00	0.04
253.00	UNITED INTERNET AG REG SHS	4,362.22	0.01
597.00	VONOVIA SE	11,246.91	0.03
392.00	ZALANDO SE	16,413.74	0.05
	Hong Kong	**236,045.12**	**0.68**
11,600.00	AIA GROUP LTD	122,133.67	0.36
1,500.00	BOC HONG KONG (HOLDINGS) LTD	4,672.02	0.01
75.00	FUTU HOLDINGS - ADR	3,888.75	0.01
1,000.00	GALAXY ENTERTAINMENT GROUP LTD	6,681.59	0.02
800.00	HANG SENG BANK LTD	11,383.55	0.03
1,104.00	HONG KONG EXCHANGES AND CLEARING LTD	48,970.26	0.15
3,013.00	MTR CORP LTD	14,527.79	0.04
500.00	NEW WORLD DEVELOPMENT CO LTD	1,340.78	0.00
500.00	SUN HUNG KAI PROPERTIES LTD	7,006.44	0.02
600.00	SWIRE PROPERTIES LTD	1,543.96	0.00
500.00	TECHTRONIC INDUSTRIES CO LTD	5,404.51	0.02
1,320.00	THE LINK REIT UNITS	8,491.80	0.02
	Ireland	**635,737.83**	**1.84**
618.00	ACCENTURE - SHS CLASS A	176,630.58	0.52
127.00	ALLEGION PLC WI	13,554.71	0.04
121.00	AON - REGISTERED SHS (USD)	38,150.09	0.11
660.00	BANK OF IRELAND - REGISTERED	6,685.84	0.02
748.00	CRH PLC	37,768.59	0.11
8.00	DCC PLC	466.68	0.00
229.00	EATON CORPORATION PUBLIC LIMITED COMPANY	39,236.86	0.11
115.00	FLUTTER ENTERTAINMENT PLC	20,946.48	0.06
82.00	HORIZON THERAPEUTICS PLC	8,949.48	0.03
30.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	639.53	0.00
10.00	JAZZ PHARMACEUTICALS PLC	1,463.30	0.00
773.00	JOHNSON CONTROLS INTL	46,550.06	0.13
86.00	KERRY GROUP -A-	8,581.04	0.02
18.00	KINGSPAN GROUP	1,232.82	0.00
222.00	LINDE PLC	78,907.68	0.23
774.00	MEDTRONIC HLD	62,399.88	0.18

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
297.00	PENTAIR PLC	16,415.19	0.05
107.00	SMURFIT KAPPA PLC	3,874.62	0.01
84.00	STERIS - REGISTERED SHS	16,067.52	0.05
239.00	TRANE TECH - REGISTERED SHS	43,971.22	0.13
57.00	WILLIS TOWERS WATSON PLC	13,245.66	0.04
	Isle of Man	**7,426.08**	**0.02**
410.00	ENTAIN PLC	6,369.65	0.02
68.00	ENTAIN PLC	1,056.43	0.00
	Israel	**63,916.96**	**0.18**
88.00	AZRIELI GROUP	5,029.79	0.01
1,090.00	BANK HAPOALIM (IL662577)	9,006.07	0.03
741.00	BANK LEUMI LE-ISRAEL (IL604611)	5,556.53	0.02
4,372.00	BEZEQ THE ISRAEL TELECOMMUNICATION	5,932.74	0.02
42.00	CHECK POINT SOFTWARE TECHNOLOGIES	5,460.00	0.02
52.00	CYBERARKSOFTWARE LTD	7,694.96	0.02
43.00	ICL GROUP LTD	288.17	0.00
34.00	NICE SYSTEMS LTD (IL273011)	7,603.34	0.02
944.00	TEVA PHARMA ADR SPONS REPR 1 SH	8,354.40	0.02
19.00	TOWER SEMICONDUCTOR	807.36	0.00
82.00	WIX.COM LTD	8,183.60	0.02
	Italy	**160,732.20**	**0.46**
77.00	AMPLIFON SPA	2,671.99	0.01
666.00	ASSICURAZIONI GENERALI SPA	13,299.32	0.04
27.00	DIASORIN	2,847.17	0.01
7,734.00	ENEL SPA	47,281.46	0.13
559.00	FINECOBANK	8,587.58	0.02
14,423.00	INTESA SANPAOLO	37,098.41	0.11
127.00	MONCLER SPA	8,767.20	0.03
1,466.00	NEXI SPA	11,923.22	0.03
81.00	PRYSMIAN SPA	3,405.69	0.01
9.00	RECORDATI SPA	380.95	0.00
675.00	SNAM SPA	3,585.37	0.01
442.00	TERNA SPA	3,633.27	0.01
912.00	UNICREDIT SPA REGS	17,250.57	0.05
	Japan	**2,107,856.09**	**6.09**
100.00	ADVANTEST CORP	9,136.68	0.03
400.00	AEON CO LTD	7,712.08	0.02
300.00	AJINOMOTO CO INC	10,382.45	0.03
300.00	ASAHI GROUP HOLDINGS LTD	11,099.26	0.03
600.00	ASAHI INTECC CO LTD	10,477.12	0.03
2,200.00	ASAHI KASEI CORPORATION	15,311.90	0.04
1,600.00	ASTELLAS PHARMA	22,637.32	0.07
300.00	BANDAI NAMCO HOLDINGS INC	6,420.84	0.02
400.00	BRIDGESTONE CORP	16,130.44	0.05
100.00	BROTHER INDUSTRIES	1,496.73	0.00
400.00	CANON INC	8,882.71	0.03
100.00	CAPCOM CO LTD	3,557.74	0.01
100.00	CENTRAL JAPAN RAILWAY CO	11,879.18	0.03
200.00	CHIBA BANK	1,284.85	0.00
400.00	CHUGAI PHARMACEUTICAL	9,827.94	0.03
500.00	CONCORDIA FIN GRP	1,833.35	0.01
200.00	CYBER AGENT	1,675.56	0.00
100.00	DAI NIPPON PRINTING CO LTD	2,783.83	0.01
900.00	DAI-ICHI LIFE HOLDINGS INC	16,466.30	0.05
1,600.00	DAIICHI SANKYO CO LTD	57,969.81	0.18
200.00	DAIKIN INDUSTRIES LTD	35,547.38	0.10
100.00	DAITO TRUST CONSTRUCTION CO LTD	9,910.59	0.03
500.00	DAIWA HOUSE INDUSTRY CO LTD	11,698.85	0.03
3.00	DAIWA HOUSE REIT INV SHS	6,119.92	0.02
400.00	DAIWA SECURITIES GROUP INC	1,866.41	0.01
300.00	DENSO CORP	16,777.38	0.05
100.00	DENTSU GROUP - REGISTERED SHS	3,493.88	0.01
300.00	DON QUIJOTE HLD	5,768.28	0.02
100.00	EAST JAPAN RAILWAY CO	5,511.31	0.02
200.00	EISAI	11,276.58	0.03
1,000.00	FANUC CORP SHS	35,765.28	0.10
200.00	FAST RETAILING CO LTD	43,399.21	0.13
300.00	FUJIFILM HOLDINGS CORP	15,098.06	0.04
200.00	FUJITSU LTD	26,801.42	0.08
3.00	GLP J-REIT	3,225.64	0.01
100.00	GMO PAYMENT GATEWAY INC	8,550.61	0.02
300.00	HAKUHODO DY HOLDINGS INC	3,369.90	0.01
100.00	HAMATSU PHOTONICS	5,342.25	0.02
400.00	HANKYU HANSHIN HOLDINGS INC	11,796.53	0.03
100.00	HITACHI CONST MACH.	2,310.47	0.01
500.00	HITACHI LTD	27,244.73	0.08
800.00	HONDA MOTOR CO LTD	21,098.51	0.06
200.00	HOYA CORP	21,879.94	0.06
1,300.00	HULIC CO LTD	10,617.63	0.03
100.00	IBIDEN	3,952.21	0.01
1,100.00	INPEX	11,546.32	0.03
100.00	ISUZU MOTORS LTD	1,186.42	0.00
300.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	7,337.14	0.02
3.00	JAPAN METRO FUND INVESTMENT CORP	2,179.73	0.01
200.00	JAPAN POST BANK	1,627.47	0.00
400.00	JAPAN POST HOLDINGS CO	3,235.41	0.01
600.00	JFE HOLDINGS INC	7,569.32	0.02
100.00	JP POST INSRAN CO	1,553.08	0.00
1.00	JP REAL ESTATE INVESTMENT	3,967.24	0.01
200.00	JSR CORP	4,681.04	0.01
100.00	KAJIMA CORP	1,200.69	0.00
500.00	KAO CORP	19,411.68	0.06
1,300.00	KDDI CORP	39,979.73	0.12
100.00	KEIO	3,490.12	0.01
100.00	KEISEI ELECTRIC RAILWAY CO LTD	3,061.84	0.01
100.00	KEYENCE CORP	48,425.89	0.15
100.00	KIKKOMAN CORP	5,064.24	0.01
100.00	KINTETSU HLDG SHS	3,204.60	0.01
700.00	KIRIN HOLDINGS CO LTD	11,024.12	0.03
100.00	KOBAYASHI PHARMACEUTICAL CO	6,078.59	0.02
100.00	KOBE BUSSAN CO LTD	2,768.80	0.01
100.00	KOITO MANUFACTURING	1,878.43	0.01
900.00	KOMATSU LTD	22,160.20	0.06
100.00	KONAMI GROUP CORPORATION	4,560.82	0.01
100.00	KOSE CORP	11,781.50	0.03
1,100.00	KUBOTA CORP	16,521.91	0.05
100.00	KYOCERA CORP	5,175.45	0.01
100.00	LIDA GROUP HOLDINGS CO LTD	1,622.21	0.00
100.00	LIXIL CORPORATION	1,635.74	0.00
100.00	MAKITA CORP	2,464.50	0.01
200.00	MAZDA MOTOR CORP	1,840.86	0.01

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100.00	MC DONALD'S CO (JAPAN)	4,147.57	0.01
100.00	MINEBEA MITSUMI	1,886.69	0.01
100.00	MISUMI GROUP	2,479.53	0.01
1,400.00	MITSUBISHI CHEMICAL GROUP CORPORATION	8,264.94	0.02
1,000.00	MITSUBISHI ELECTRIC CORP	11,860.40	0.03
500.00	MITSUBISHI ESTATE	5,922.69	0.02
300.00	MITSUBISHI HC CAPITAL INC	1,541.81	0.00
300.00	MITSUBISHI HEAVY INDUSTRIES LTD	10,991.06	0.03
6,800.00	MITSUBISHI UFJ FINANCIAL GROUP INC	43,321.97	0.13
300.00	MITSUI CHEMICALS	7,686.53	0.02
600.00	MITSUI FUDOSAN CO LTD	11,198.44	0.03
500.00	MITSUI OSK LINES LTD	12,435.20	0.04
1,810.00	MIZUHO FINANCIAL GROUP INC	25,540.47	0.07
100.00	MONOTARO CO LTD	1,245.02	0.00
300.00	MS&AD INSURANCE GROUP HOLDING	9,255.39	0.03
200.00	MURATA MANUFACTURING CO LTD	12,082.05	0.03
100.00	NEC CORP	3,831.99	0.01
100.00	NEXON CO LTD	2,370.58	0.01
100.00	NGK INSULATORS LTD	1,316.40	0.00
300.00	NIDEC CORP	15,429.41	0.04
100.00	NIHON M&A H --- REGISTERED SHS	739.35	0.00
1,100.00	NINTENDO CO LTD	42,408.15	0.12
1.00	NIPPON BUILDING FD	4,140.06	0.01
900.00	NIPPON PAINT HOLDINGS CO LTD	8,371.78	0.02
400.00	NIPPON SANSO HOLDINGS CORP	7,159.07	0.02
700.00	NIPPON TELEGRAPH AND TELEPHONE CORP	20,838.53	0.06
500.00	NIPPON YUSEN KK	11,604.93	0.03
100.00	NISSAN CHEMICAL CORP	4,500.71	0.01
500.00	NISSAN MOTOR CO LTD	1,882.56	0.01
100.00	NISSHIN FLOUR MILL.	1,165.38	0.00
100.00	NITORI	11,969.35	0.03
200.00	NITTO DENKO CORP	12,848.45	0.04
1,000.00	NOMURA HOLDINGS INC	3,829.74	0.01
100.00	NOMURA REAL ESTATE HOLDINGS INC	2,201.52	0.01
9.00	NOMURA REAL ESTATE MASTER FUND	10,042.08	0.03
300.00	NOMURA RESEARCH INSTITUTE	6,908.86	0.02
100.00	NPN EXPRESS H --- SHS	5,988.43	0.02
700.00	NTT DATA CORP	9,109.63	0.03
300.00	OBAYASHI CORP	2,283.42	0.01
100.00	OBIC	15,703.66	0.05
100.00	ODAKYU ELECTRIC RAILWAY CO LTD	1,292.36	0.00
2,500.00	OJI HOLDINGS	9,842.97	0.03
800.00	OLYMPUS CORP	13,936.44	0.04
300.00	OMRON CORP	17,372.46	0.05
100.00	ONO PHARMACEUTICAL CO LTD	2,076.79	0.01
100.00	ORACLE CORP JAPAN	7,160.57	0.02
500.00	ORIENTAL LAND CO LTD	17,011.05	0.05
500.00	OSAKA GAS CY	8,193.71	0.02
100.00	OSAKA SECURITIES EXCHANGE	1,516.64	0.00
200.00	OTSUKA CORP	7,040.35	0.02
100.00	OTSUKA HOLDINGS	3,158.01	0.01
2,200.00	PANASONIC HLDGS --- REGISTERED SHS	19,538.66	0.06
3.00	PROLOGIS REIT	6,318.28	0.02
400.00	RAKUTEN	1,845.37	0.01
1,500.00	RECRUIT HOLDINGS CO LTD	41,137.58	0.12
1,100.00	RENESAS ELECTRONICS	15,815.24	0.05
1,800.00	RESONA HOLDINGS INC	8,649.04	0.02
300.00	RICOH CO LTD	2,233.83	0.01
100.00	ROHM CO LTD	8,242.54	0.02
100.00	SBI HOLDING	1,971.60	0.01
100.00	SCSK CORP	1,453.90	0.00
100.00	SEIKO EPSON CORP	1,413.33	0.00
200.00	SEKISUI CHEMICAL CO LTD	2,819.15	0.01
500.00	SEKISUI HOUSE LTD	10,136.00	0.03
400.00	SEVEN & I HOLDINGS CO LTD	17,957.78	0.05
700.00	SG HOLDINGS CO LTD	10,308.82	0.03
100.00	SHIMADZU CORPORATION	3,110.68	0.01
300.00	SHIMIZU CORP	1,690.59	0.00
1,000.00	SHIN-ETSU CHEM. CO LTD	32,121.13	0.09
300.00	SHINOGI CO LTD	13,472.84	0.04
200.00	SHISEIDO	9,288.45	0.03
200.00	SHIZUOKA FINANCIAL GROUP, INC.	1,429.11	0.00
2,700.00	SOFTBANK	31,018.87	0.09
500.00	SOFTBANK GROUP	19,468.03	0.06
200.00	SOMPO HOLDINGS INC	7,892.41	0.02
300.00	SO-NET M3	7,440.83	0.02
1,200.00	SONY CORP	108,062.24	0.32
100.00	SQUARE ENIX HDLGS	4,778.72	0.01
100.00	SUBARU CORPORATION	1,588.77	0.00
600.00	SUMCO CORP	8,930.80	0.03
2,000.00	SUMITOMO CHEMICAL CO LTD	6,687.20	0.02
100.00	SUMITOMO ELECTRIC INDUSTRIES LTD	1,275.08	0.00
300.00	SUMITOMO METAL MINING CO LTD	11,381.02	0.03
1,200.00	SUMITOMO MITSUI FINANCIAL GROUP INC	47,769.19	0.14
100.00	SUMITOMO MITSUI TRUST - SHS	3,411.98	0.01
200.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	4,481.18	0.01
300.00	SUNTORY	11,124.05	0.03
200.00	SYSMEX	12,988.21	0.04
800.00	TAKEDA PHARMACEUTICAL	26,147.73	0.08
200.00	T&D HOLDING	2,466.00	0.01
400.00	TDK CORP	14,200.92	0.04
100.00	TECMO KOEI HOLDINGS	1,794.27	0.01
700.00	TERUMO CORP.	18,797.81	0.05
200.00	TIS SHS	5,244.57	0.02
100.00	TOBU RAILWAY CO LTD	2,381.85	0.01
1,400.00	TOKIO MARINE HOLDINGS INC	26,792.40	0.08
300.00	TOKYO ELECTRON LTD	36,155.99	0.10
600.00	TOKYO GAS CO LTD	11,252.54	0.03
700.00	TOKYU CORP	9,267.41	0.03
100.00	TOPPAN INC	2,002.40	0.01
100.00	TOSHIBA CORP	3,339.85	0.01
500.00	TOSOH CORP	6,751.07	0.02
6,200.00	TOYOTA MOTOR CORP	87,579.86	0.26
100.00	TREND MICRO INC	4,861.37	0.01
300.00	UNI CHARM	12,264.64	0.04
100.00	USS	1,724.40	0.00
100.00	WELCIA HLDG	2,129.39	0.01
300.00	WEST JAPAN RAILWAY COMPANY	12,300.70	0.04
100.00	YAMAHA CORP.	3,824.48	0.01
100.00	YAMAHA MOTOR CO LTD	2,599.75	0.01
100.00	YAMATAKE CORP	2,712.45	0.01
100.00	YAMATO HOLDINGS CO LTD	1,704.86	0.00
100.00	YASKAWA ELECTRIC CORP	4,335.41	0.01
100.00	YOKOGAWA ELECTRIC CORP	1,615.45	0.00

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,200.00	Z HOLDINGS KK	3,361.34	0.01
100.00	ZOZO INC	2,265.38	0.01
	Jersey Island	**109,588.70**	**0.32**
1,163.00	AMCOR --- REGISTERED SHS	13,234.94	0.04
247.00	APTIV PLC	27,710.93	0.09
443.00	CLARIVATE PLC	4,159.77	0.01
481.00	EXPERIAN GROUP	15,819.61	0.05
83.00	FERGUSON NEWCO PLC	10,929.41	0.03
137.00	FERGUSON PLC	18,323.75	0.05
9.00	NOVOCURE --- REGISTERED SHS	541.26	0.00
1,592.00	WPP PLC	18,869.03	0.05
	Liberia	**7,705.40**	**0.02**
118.00	ROYAL CARIBBEAN CRUISES	7,705.40	0.02
	Luxembourg	**31,085.43**	**0.09**
513.00	ARCELORMITTAL SA	15,533.31	0.05
2,263.00	AROUNDTOWN SA	3,228.19	0.01
75.00	EUROFINS SCIENTIFIC SE	5,022.66	0.01
513.00	TENARIS SA - REG.SHS	7,301.27	0.02
	Netherlands	**803,308.57**	**2.32**
11.00	ADYEN --- PARTS SOCIALES	17,438.83	0.05
497.00	AEGON NV	2,133.41	0.01
157.00	AERCAP HOLDINGS	8,828.11	0.03
211.00	AKZO NOBEL NV	16,500.76	0.05
22.00	ARGENX SE	8,143.38	0.02
72.00	ASM INTERNATIONAL NV	29,091.65	0.08
382.00	ASML HOLDING NV	259,472.94	0.76
1,107.00	CNH INDUSTRIAL NV	16,934.02	0.05
576.00	DAVIDE CAMPARI-MILANO N.V.	7,040.19	0.02
130.00	DSM KONINKLIJKE	15,352.62	0.04
21.00	EURONEXT NV	1,610.31	0.00
78.00	EXOR NV	6,426.92	0.02
69.00	FERRARI NV	18,688.79	0.05
20.00	HEINEKEN HOLDING	1,837.19	0.01
252.00	HEINEKEN NV	27,121.19	0.08
56.00	IMCD	9,150.52	0.03
3,953.00	ING GROUP NV	46,941.47	0.14
260.00	JUST EAT TAKEAWAY.COM N.V	4,951.82	0.01
1,079.00	KONINKLIJKE AHOLD DELHAIZE NV	36,915.09	0.11
4,731.00	KONINKLIJKE KPN NV	16,735.83	0.05
150.00	LYONDELLBASELL -A-	14,083.50	0.04
121.00	NN GROUP NV	4,398.67	0.01
250.00	NXP SEMICONDUCTORS	46,618.75	0.13
128.00	OCI REG.SHS	4,347.19	0.01
737.00	PROSUS NV	57,603.34	0.17
166.00	QIAGEN REGD EUR	7,558.50	0.02
201.00	RANDSTAD BR	11,923.35	0.03
887.00	ROYAL PHILIPS NV	16,224.54	0.05
13.00	STELLANTIS NV-BEARER REGISTERED SHS	236.26	0.00
1,221.00	STELLANTIS NV-BEARER AND REGISTERED SHS	22,201.24	0.06
485.00	STMICROELECTRONICS	25,793.14	0.07
616.00	UNIVERSAL MUSIC GROUP N.V.	15,596.95	0.05
201.00	WOLTERS KLUWER NV	25,408.10	0.07
	New Zealand	**55,810.68**	**0.16**
439.00	AUCKLAND INTERNATIONAL AIRPORT LTD	2,389.56	0.01
994.00	FISCHER AND PAYKEL INDUSTRIES LTD	16,573.66	0.04
2,623.00	MERCURY NZ	10,355.30	0.03
4,040.00	MERIDIAN ENERGY LTD	13,270.14	0.04
639.00	SPARK NEW	2,022.96	0.01
187.00	XERO	11,199.06	0.03
	Norway	**62,171.22**	**0.18**
926.00	ADEVINTA ASA - REGISTERED SHS	6,564.96	0.02
241.00	AKER BP SHS	5,897.81	0.02
1,115.00	DNB BK ASA	19,945.89	0.06
52.00	GJENSIDIGE FORSIKRING ASA	850.52	0.00
209.00	MOWI ASA	3,859.47	0.01
1,742.00	NORSK HYDRO ASA	12,940.54	0.04
583.00	ORKLA ASA	4,133.79	0.01
607.00	TELENOR ASA	7,111.45	0.02
20.00	YARA INTERNATIONAL ASA	866.79	0.00
	Panama	**1,837.15**	**0.01**
181.00	CARNIVAL CORP	1,837.15	0.01
	Portugal	**15,583.43**	**0.05**
838.00	GALP ENERGIA SA REG SHS -B-	9,523.26	0.03
258.00	JERONIMO MARTINS SGPS SA	6,060.17	0.02
	Singapore	**132,249.45**	**0.38**
718.00	CAPITALAND ASCE UNITS	1,544.48	0.00
3,351.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	4,990.36	0.01
700.00	CAPITALAND INV --- REGISTERED SHS	1,937.48	0.01
200.00	CITY DEVELOPMENT	1,108.64	0.00
1,400.00	DBS GROUP HOLDINGS	34,748.35	0.11
14,400.00	GENTING SPORE -REGISTERED SHS	12,130.33	0.04
600.00	KEPPEL CORPORATION LTD	2,540.69	0.01
1,000.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	1,286.14	0.00
900.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	1,218.45	0.00
3,120.00	OVERSEA-CHINESE BANKING CORPORATION LTD	29,027.96	0.09
11,451.00	SEMBCORP MARINE	1,024.90	0.00
300.00	SINGAPORE AIRLINES LTD	1,292.91	0.00
200.00	SINGAPORE EXCHANGE LTD	1,414.00	0.00
400.00	SINGAPORE TECHNOLOGIES ENGINEERING	1,101.12	0.00
900.00	SINGAPORE TELECOM - SH BOARD LOT 1000	1,665.21	0.00
800.00	UNITED OVERSEAS BANK	17,906.68	0.06
200.00	UOL GROUP LTD	1,042.45	0.00
700.00	VENTURE CORPORATION LIMITED	9,303.08	0.03
2,200.00	WILMAR INTERNATIONAL LTD	6,966.22	0.02
	Spain	**305,928.69**	**0.88**
8.00	ACCIONA SA	1,605.34	0.00
301.00	ACS	9,598.07	0.03
19.00	AENA SME SA	3,073.68	0.01
518.00	AMADEUS IT GROUP SA -A-	34,701.09	0.10
4,518.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	32,254.29	0.09
13,369.00	BANCO SANTANDER SA REG SHS	49,761.81	0.14
3,529.00	CAIXABANK SA	13,741.35	0.04
207.00	CELLNEX TELECOM SA	8,042.25	0.02
483.00	EDP RENOVAVEIS SA	11,067.09	0.03
167.00	ENAGAS	3,211.44	0.01
112.00	ENDESA	2,433.65	0.01
207.00	FERROVIAL SA	6,092.41	0.02
558.00	GRIFOLS SA -A-	5,521.63	0.02

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
5,450.00	IBERDROLA SA	68,004.44	0.19
1,053.00	INDITEX SHARE FROM SPLIT	35,350.59	0.10
186.00	NATURGY ENERGY GROUP SA	5,607.71	0.02
706.00	RED ELECTRICA	12,425.95	0.04
796.00	TELEFONICA SA	3,435.90	0.01
	Sweden	**384,627.70**	**1.11**
254.00	ALFA LAVAL	9,055.73	0.03
889.00	ASSA ABLOY -B- NEW I	21,287.20	0.06
2,760.00	ATLAS COPCO AB -A-	35,011.19	0.10
1,415.00	ATLAS COPCO AB -B-	16,262.97	0.05
197.00	BOLIDEN --- REGISTERED SHS	7,747.35	0.02
163.00	ELECTROLUX AB	1,979.35	0.01
1,702.00	EMBRACER GRP --- REGISTERED SHS	7,955.60	0.02
628.00	EPIROC --- REGISTERED SHS -A-	12,463.65	0.04
31.00	EPIROC REGISTERED SHS -B-	527.50	0.00
410.00	EQT AB	8,326.87	0.02
459.00	ESSITY AB REGISTERED -B-	13,119.91	0.04
121.00	EVOLUTION AB	16,198.60	0.05
1,326.00	FASTIGHETS-B SHS SHARES	5,435.94	0.02
242.00	GETINGE -B-	5,897.40	0.02
537.00	HENNES AND MAURITZ AB	7,655.04	0.02
1,330.00	HEXAGON --- REGISTERED SHS -B-	15,243.72	0.04
70.00	HUSQVARNA -B-	606.47	0.00
3.00	INDUSTRIVAERDEN AB -A- FREE	80.92	0.00
17.00	INDUSTRIVAERDEN -C- FREE	457.71	0.00
66.00	INDUTRADE AB	1,400.89	0.00
220.00	INVESTOR --- REGISTERED SHS -A-	4,480.81	0.01
998.00	INVESTOR --- REGISTERED SHS -B-	19,830.94	0.06
638.00	KINNEVIK AB	9,505.81	0.03
12.00	LATOUR INVESTMENT REGISTERED B	243.71	0.00
783.00	NIBE INDUSTRIER	8,895.02	0.03
519.00	SAGAX -B-	11,952.03	0.03
1,007.00	SANDVIK AB	21,345.05	0.06
686.00	SECURITAS -B- FREE	6,104.80	0.02
1,340.00	SKANDINAVISKA ENSKILDA BANKEN -A-	14,776.82	0.04
27.00	SKANSKA -B- FREE	412.83	0.00
30.00	SKF AB -B-	590.19	0.00
583.00	SVENSKA CELLULOSA SCA AB-SHS-B-	7,671.53	0.02
1,490.00	SVENSKA HANDELSBANKEN AB-A-	12,909.10	0.04
687.00	SWEDBANK -A-	11,272.72	0.03
3,932.00	TELEFON ERICSSON	22,978.74	0.07
671.00	TELE2 AB	6,681.17	0.02
3,497.00	TELIA COMPANY AB	8,892.95	0.03
15.00	VOLVO -A- FREE	322.58	0.00
1,161.00	VOLVO AB -B-	23,943.16	0.07
1,171.00	VOLVO CAR AB	5,103.73	0.01
	Switzerland	**1,329,605.11**	**3.84**
1,479.00	ABB LTD REG SHS	50,788.09	0.15
1.00	ACCELLERON INDUSTRIES AG	23.68	0.00
178.00	ADECCO REG.SHS	6,459.26	0.02
178.00	ALCON - REGISTERED SHS	12,606.76	0.04
112.00	BACHEM HOLDING LTD SHARES	11,205.82	0.03
18.00	BALOISE HOLDING REG.SHS	2,805.83	0.01
6.00	BARRY CALLEBAUT - NAMEN-AKT	12,735.27	0.04
33.00	BC VAUDOISE - REGISTERED SHS	3,117.48	0.01
1.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	11,822.33	0.03
188.00	CHUBB - NAMEN AKT	36,505.84	0.11
451.00	CIE FINANCIERE RICHEMONT NAMEN AKT	72,029.61	0.21
97.00	CLARIANT NAMEN AKT	1,604.41	0.00
194.00	COCA COLA HBC NAMEN	5,308.26	0.02
1,215.00	CREDIT SUISSE GROUP AG REG SHS	1,094.07	0.00
9.00	EMS-CHEM HOLDINGS-NAMEN ACT.	7,428.36	0.02
66.00	GARMIN	6,660.72	0.02
27.00	GEBERIT AG	15,049.82	0.04
8.00	GIVAUDAN SA REG.SHS	26,035.39	0.08
240.00	HOLCIM LTD	15,474.11	0.04
190.00	JULIUS BAER GROUP NAMEN AKT	12,961.65	0.04
43.00	KUEHNE + NAGEL INTERNATIONAL AG	12,798.44	0.04
290.00	LOGITECH NAMEN AKT	16,856.66	0.05
54.00	LONZA GROUP (CHF)	32,357.71	0.09
2,590.00	NESTLE SA REG SHS	316,007.97	0.92
2,007.00	NOVARTIS AG REG SHS	184,019.26	0.53
12.00	PARTNERS GROUP HLDG NAMEN AKT	11,254.86	0.03
3.00	ROCHE HOLDING AG	903.09	0.00
331.00	ROCHE HOLDING LTD	94,550.65	0.27
1.00	SCHINDLER HOLDING NAMEN AKT	211.27	0.00
43.00	SCHINDLER HOLDING SA	9,512.92	0.03
6.00	SGS SA REG SHS	13,208.17	0.04
522.00	SIG GROUP --- REGISTERED SHS	13,439.62	0.04
59.00	SIKA - REGISTERED SHS	16,501.45	0.05
76.00	SONOVA HOLDING NAM-AKT	22,345.95	0.06
125.00	STRAUMANN HOLDING LTD	18,657.11	0.05
30.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	18,495.37	0.05
143.00	SWISS PRIME SITE AG-NAMEN AKT	11,904.59	0.03
198.00	SWISS RE REGS	20,339.13	0.06
23.00	SWISSCOM SHS NOM	14,683.33	0.04
140.00	TE CONNECTIVITY LTD REG SHS	18,361.00	0.05
170.00	TEMENOS AG NAM.AKT	11,775.91	0.03
32.00	THE SWATCH GROUP	10,978.13	0.03
96.00	THE SWATCH GROUP REG	6,074.05	0.02
3,199.00	UBS GROUP SA	67,550.05	0.20
29.00	VAT GROUP SA	10,418.75	0.03
135.00	ZURICH INSURANCE GROUP NAMENSAKT	64,682.91	0.19
	United Kingdom	**1,563,113.40**	**4.52**
570.00	ABRDN PLC	1,434.20	0.00
21.00	ADMIRAL GROUP PLC	529.17	0.00
1,377.00	ANGLO AMERICAN PLC	45,594.62	0.13
727.00	ANTOFAGASTA PLC	14,211.35	0.04
265.00	ASHTEAD GROUP	16,245.07	0.05
524.00	ASSOCIATED BRITISH FOODS PLC	12,569.04	0.04
1,498.00	ASTRAZENECA PLC	208,035.78	0.61
1,086.00	AUTO TRADER GROUP PLC	8,274.10	0.02
1,064.00	AVIVA PLC	5,317.50	0.02
18,572.00	BARCLAYS PLC	33,479.99	0.10
467.00	BARRATT DEVELOPMENTS PLC	2,693.63	0.01
8,140.00	BP PLC	51,409.62	0.15
860.00	BRITISH LAND CO PLC REIT	4,123.59	0.01
2,133.00	BT GROUP PLC	3,845.18	0.01
291.00	BUNZL PLC	10,999.11	0.03
258.00	BURBERRY GROUP PLC	8,249.30	0.02
178.00	COCA-COLA EUROPACIFIC PARTNERS	10,535.82	0.03
1,198.00	COMPASS GROUP	30,113.64	0.09

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
250.00	CRODA INTL - REGISTERED SHS	20,085.79	0.06
2,134.00	DIAGEO PLC	95,356.80	0.28
3,679.00	GSK --- REGISTERED SHS	65,002.66	0.19
859.00	HALEON PLC REGISTERED SHARE	3,419.94	0.01
405.00	HALMA PLC	11,161.80	0.03
116.00	HARGREAVES LANS - REGISTERED SHS	1,146.54	0.00
127.00	HIKMA PHARMACEUTICALS PLC	2,630.19	0.01
18,983.00	HSBC HOLDINGS PLC	129,020.79	0.38
1,909.00	INFORMA PLC	16,347.73	0.05
178.00	INTERCONTINENTAL HOTELS GROUP PLC	11,690.88	0.03
70.00	INTERTEK GROUP PLC	3,507.87	0.01
1,125.00	J SAINSBURY PLC	3,876.67	0.01
216.00	JD SPORTS FASHION PLC	474.71	0.00
372.00	JOHNSON MATTHEY	9,123.15	0.03
982.00	KINGFISHER PLC	3,171.42	0.01
1,130.00	LAND SEC R.E.I.T	8,679.19	0.03
5,855.00	LEGAL & GENERAL GROUP PLC	17,294.67	0.05
105.00	LIBERTY GLOBAL -A-	2,047.50	0.01
558.00	LIBERTY GLOBAL -C-	11,372.04	0.03
57,871.00	LLOYDS BANKING GROUP PLC	34,113.07	0.10
314.00	LSE GROUP	30,546.62	0.09
208.00	M AND G REGISTERED SHS	509.21	0.00
548.00	MONDI PLC	8,686.36	0.03
2,859.00	NATIONAL GRID PLC	38,760.73	0.11
5,044.00	NATWEST GROUP PLC	16,439.53	0.05
101.00	NEXT PLC	8,207.07	0.02
544.00	OCADO GROUP PLC	3,598.50	0.01
863.00	PEARSON PLC	9,010.07	0.03
11.00	PERSIMMON PLC	170.83	0.00
708.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	4,783.14	0.01
2,359.00	PRUDENTIAL PLC	32,142.43	0.09
630.00	RECKITT BENCKISER GROUP PLC	47,967.75	0.14
1,737.00	RELX PLC	56,226.18	0.16
1,654.00	RENTOKIL INITIAL PLC	12,098.55	0.03
691.00	RIO TINTO PLC	46,802.52	0.14
31.00	ROYALTY PHARMA PLC	1,116.93	0.00
1,620.00	SAGE GROUP	15,523.36	0.04
123.00	SCHRODERS PLC	699.57	0.00
1,771.00	SEGRO (REIT)	16,808.26	0.05
173.00	SENSATA TECH(S) -REGISTERED SHS	8,653.46	0.03
237.00	SEVERN TRENT PLC	8,436.44	0.02
684.00	SMITH AND NEPHEW PLC	9,488.95	0.03
126.00	SMITHS GROUP -SHS-	2,674.14	0.01
51.00	SPIRAX-SARCO ENGIN	7,475.51	0.02
847.00	SSE PLC	18,882.01	0.05
427.00	ST JAME'S PLACE CAPITAL	6,393.54	0.02
2,850.00	STANDARD CHARTERED PLC	21,643.32	0.06
2,729.00	TAYLOR WIMPEY PLC	4,013.63	0.01
8,079.00	TESCO --- REGISTERED SHS	26,541.06	0.08
40.00	THE BERKELEY GROUP HOLDINGS	2,075.72	0.01
2,302.00	UNILEVER	119,258.26	0.34
353.00	UNITED UTILITIES GROUP PLC	4,626.47	0.01
23,084.00	VODAFONE GROUP PLC	25,487.76	0.07
327.00	WHITBREAD	12,076.81	0.03
869.00	3I GROUP PLC	18,104.59	0.05

Quantity		Market Value	% of NAV
		USD	
	United States of America	**21,061,834.83**	**60.87**
1,005.00	ABBOTT LABORATORIES	101,766.30	0.29
828.00	ABBVIE INC	131,958.36	0.38
317.00	ACTIVISION BLIZZARD	27,132.03	0.08
451.00	ADOBE INC	173,801.87	0.50
31.00	ADVANCE AUTO PARTS	3,769.91	0.01
821.00	ADVANCED MICRO DEVICES INC	80,466.21	0.23
444.00	AFLAC INC	28,646.88	0.08
335.00	AGILENT TECHNOLOGIES	46,343.90	0.13
107.00	AIR PRODUCTS & CHEMICALS INC	30,731.47	0.09
234.00	AIRBNB INC	29,109.60	0.08
90.00	AKAMAI TECHNOLOGIES	7,047.00	0.02
43.00	ALBEMARLE - REGISTERED SHS	9,504.72	0.03
50.00	ALEXANDRIA REAL ESTATE	6,279.50	0.02
33.00	ALIGN TECHNOLOGY INC	11,026.62	0.03
209.00	ALLSTATE CORP	23,159.29	0.07
21.00	ALLY FINANCIAL INC	535.29	0.00
63.00	ALNYLAM PHARMACEUTICALS INC	12,620.16	0.04
2,861.00	ALPHABET INC -A-	296,771.53	0.87
2,647.00	ALPHABET INC -C-	275,288.00	0.81
4,419.00	AMAZON.COM INC	456,438.51	1.33
98.00	AMERCIAN WATER WORKS CO INC	14,356.02	0.04
653.00	AMERICAN EXPRESS	107,712.35	0.31
30.00	AMERICAN FINANCIAL GROUP	3,645.00	0.01
603.00	AMERICAN INTL	30,367.08	0.09
430.00	AMERICAN TOWER CORP	87,866.20	0.25
75.00	AMERIPRISE FINANCIAL INC	22,987.50	0.07
36.00	AMERISOURCEBERGEN CORP	5,763.96	0.02
168.00	AMETEK INC	24,415.44	0.07
531.00	AMGEN INC	128,369.25	0.37
315.00	AMPHENOL -A-	25,741.80	0.07
228.00	ANALOG DEVICES INC	44,966.16	0.13
36.00	ANNALY CAPITAL MANAGEMENT INC	687.96	0.00
62.00	ANSYS INC	20,633.60	0.06
180.00	A.O.SMITH CORP	12,447.00	0.04
379.00	APOLLO GLB MGMT --- REGISTERED SHS	23,937.64	0.07
9,648.00	APPLE INC	1,590,955.20	4.61
869.00	APPLIED MATERIALS INC	106,739.27	0.31
114.00	AQUA AMERICA --- REGISTERED SHS	4,976.10	0.01
33.00	ARAMARK HOLDING CORP	1,181.40	0.00
530.00	ARCHER-DANIELS MIDLAND CO	42,219.80	0.12
100.00	ARES MANAGEMENT LP-REGISTERED SHS	8,344.00	0.02
187.00	ARISTA NETWORKS INC	31,389.82	0.09
5.00	ARROW ELECTRONICS INC	624.35	0.00
145.00	ARTHUR J.GALLAGHER AN CO	27,739.95	0.08
75.00	ASSURANT INC	9,005.25	0.03
58.00	ATMOS ENERGY CORP	6,516.88	0.02
4,039.00	AT&T INC	77,750.75	0.22
250.00	AUTODESK INC	52,040.00	0.15
436.00	AUTOMATIC DATA PROCESSING INC	97,066.68	0.28
10.00	AUTOZONE INC	24,581.50	0.07
108.00	AVALONBAY COMMUN	18,150.48	0.05
404.00	AVANTOR - REGISTERED SHS	8,540.56	0.02
39.00	AVERY DENNISON CORP	6,978.27	0.02
897.00	BAKER HUGHES RG-A REGISTERED SHS -A-	25,887.42	0.07
288.00	BALL CORP	15,871.68	0.05
4,678.00	BANK OF AMERICA CORP	133,790.80	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
889.00	BANK OF NY MELLON	40,396.16	0.12
402.00	BAXTER INTERNATIONAL INC	16,305.12	0.05
156.00	BECTON DICKINSON	38,616.24	0.11
214.00	BEST BUY CO INC	16,749.78	0.05
7.00	BILL HOLDINGS INC	567.98	0.00
8.00	BIO RAD LABORATORIES -A-	3,832.16	0.01
144.00	BIOGEN IDEC INC	40,036.32	0.12
62.00	BIOMARIN PHARMACEUTICAL INC	6,028.88	0.02
36.00	BIO-TECHNE CORP	2,670.84	0.01
97.00	BLACK KNIGHT HOLDCO CORP	5,583.32	0.02
156.00	BLACKROCK INC	104,382.72	0.30
468.00	BLACKSTONE INC - REGISTERED SHS	41,109.12	0.12
231.00	BLOCK INC -A-	15,858.15	0.05
21.00	BOOKING HOLDINGS INC	55,700.61	0.16
43.00	BOOZ ALLEN HAMILTON -A-	3,985.67	0.01
46.00	BORGWARNER INC	2,259.06	0.01
47.00	BOSTON PROPERTIES INC	2,543.64	0.01
755.00	BOSTON SCIENTIF CORP	37,772.65	0.11
2,059.00	BRISTOL-MYERS SQUIBB CO	142,709.29	0.41
238.00	BROADCOM INC - REGISTERED SHS	152,686.52	0.44
76.00	BROADRIDGE FINANCIAL SOL -W/I	11,139.32	0.03
129.00	BROWN AND BROWN INC	7,407.18	0.02
236.00	BROWN-FORMAN CORP -B- NON VOTING	15,167.72	0.04
170.00	BTH & BDY WRKS --- REGISTERED SHS	6,218.60	0.02
18.00	BURLINGTON STORES INC	3,637.80	0.01
286.00	CADENCE DESIGN SYSTEMS INC	60,085.74	0.17
62.00	CAESARS ENTERTAINMENT - REGISTERED SHS	3,026.22	0.01
8.00	CAMDEN PROPERTY SBI	838.72	0.00
270.00	CAMPBELL SOUP CO	14,844.60	0.04
268.00	CAPITAL ONE FINANCIAL CORP	25,770.88	0.07
173.00	CARDINAL HEALTH	13,061.50	0.04
30.00	CARLISLE COS INC	6,782.10	0.02
95.00	CARMAX INC	6,106.60	0.02
928.00	CARRIER GLOBAL CORP-WI	42,456.00	0.12
10.00	CATALENT	657.10	0.00
292.00	CATERPILLAR - REGISTERED	66,821.28	0.19
94.00	CBOE HOLDINGS INC	12,618.56	0.04
257.00	CBRE GROUP	18,712.17	0.05
82.00	CDW	15,980.98	0.05
26.00	CELANESE RG REGISTERED SHS	2,831.14	0.01
234.00	CENTENE CORP	14,791.14	0.04
160.00	CERIDIAN --- REGISTERED SHS	11,715.20	0.03
75.00	CF INDUSTRIES HOLDINGS INC	5,436.75	0.02
9.00	CHARLES RIVER LABORATORIES INTERNATIONAL	1,816.38	0.01
711.00	CHARLES SCHWAB CORP/THE	37,242.18	0.11
74.00	CHARTER COMM -A-	26,463.14	0.08
231.00	CHENIERE ENERGY INC	36,405.60	0.11
145.00	CHEWY INC	5,420.10	0.02
15.00	CHIPOTLE MEXICAN GRILL -A-	25,624.35	0.07
81.00	C.H.ROBINSON WORLWIDE INC	8,048.97	0.02
294.00	CHURCH AND DWIGHT CO	25,992.54	0.08
55.00	CINCINNATI FINANCIAL CORP	6,164.40	0.02
45.00	CINTAS	20,820.60	0.06
3,853.00	CISCO SYSTEMS INC	201,415.58	0.58
1,154.00	CITIGROUP INC	54,111.06	0.16
547.00	CITIZENS FINANCIAL GROUP INC	16,612.39	0.05
182.00	CLIFFS NATURAL RESOURCES INC	3,336.06	0.01

Quantity		Market Value	% of NAV
		USD	
140.00	CLOROX CO	22,153.60	0.06
176.00	CLOUDFLARE INC	10,852.16	0.03
152.00	CME GROUP -A-	29,111.04	0.08
3,879.00	COCA-COLA CO	240,614.37	0.70
60.00	COGNEX CORP	2,973.00	0.01
367.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	22,361.31	0.06
662.00	COLGATE-PALMOLIVE CO	49,749.30	0.14
2,542.00	COMCAST CORP	96,367.22	0.28
421.00	CONAGRA BRANDS INC	15,812.76	0.05
291.00	CONSOLIDATED EDISON INC	27,839.97	0.08
109.00	CONSTELLATION BRANDS INC -A-	24,622.01	0.07
184.00	CONSTELLATION ENERGY	14,444.00	0.04
20.00	COOPER COMPANIES INC	7,467.20	0.02
140.00	COPART INC	10,529.40	0.03
219.00	CORNING INC	7,726.32	0.02
299.00	CORTEVA - REGISTERED SHS	18,032.69	0.05
159.00	COSTAR GROUP INC	10,947.15	0.03
246.00	COSTCO WHOLESALE CORP	122,230.02	0.35
172.00	CROWDSTRIKE HOLDINGS INC	23,608.72	0.07
419.00	CROWN CASTLE INC	56,078.96	0.16
33.00	CROWN HOLDINGS INC	2,729.43	0.01
831.00	CSX CORP	24,880.14	0.07
157.00	CUMMINS - REGISTERED	37,504.16	0.11
758.00	CVS HEALTH	56,326.98	0.16
699.00	DANAHER CORP	176,175.96	0.51
61.00	DARDEN RESTAURANTS INC	9,464.76	0.03
114.00	DARLING INGREDIENT INC	6,657.60	0.02
84.00	DATADOG INC	6,103.44	0.02
5.00	DAVITA	405.55	0.00
146.00	DEERE AND CO	60,280.48	0.17
65.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	2,613.65	0.01
58.00	DELTA AIR LINES	2,025.36	0.01
58.00	DENTSPLY SIRONA INC	2,278.24	0.01
138.00	DEXCOM INC	16,032.84	0.05
238.00	DIGITAL REALTY TRUST INC	23,397.78	0.07
156.00	DISCOVER FINANCIAL SERVICES - SHS WI	15,419.04	0.04
73.00	DOCUSIGN INC	4,255.90	0.01
117.00	DOLLAR GENERAL	24,623.82	0.07
158.00	DOLLAR TREE INC	22,680.90	0.07
20.00	DOMINO PIZZA INC	6,597.40	0.02
57.00	DOORDASH - REGISTERED SHS -A-	3,622.92	0.01
157.00	DOVER CORP	23,854.58	0.07
632.00	DOW - REGISTERED SHS	34,646.24	0.10
218.00	DOWDUPONT - REGISTERED SHS WI	15,645.86	0.05
136.00	DR HORTON	13,285.84	0.04
17.00	EASTMAN CHEMICAL CO	1,433.78	0.00
262.00	EBAY INC	11,624.94	0.03
209.00	ECOLAB INC	34,595.77	0.10
154.00	EDISON INTERNATIONAL	10,870.86	0.03
576.00	EDWARDS LIFESCIENCES CORP	47,652.48	0.14
130.00	ELANCO ANIMAL HEALTH	1,222.00	0.00
278.00	ELECTRONIC ARTS - REGISTERED	33,485.10	0.10
226.00	ELEVANCE HEALTH	103,917.06	0.30
771.00	ELI LILLY & CO	264,776.82	0.78
426.00	EMERSON ELECTRIC CO	37,121.64	0.11
63.00	ENPHASE ENERGY	13,247.64	0.04
46.00	ENTEGRIS INC	3,772.46	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
101.00	ENTERGY CORP	10,881.74	0.03
18.00	EPAM SYSTEMS	5,382.00	0.02
168.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	10,080.00	0.03
61.00	EQUIFAX INC	12,373.24	0.04
76.00	EQUINIX INC	54,799.04	0.16
53.00	EQUITABLE HOLDINGS INC	1,345.67	0.00
83.00	EQUITY LIFESTYLE	5,571.79	0.02
36.00	ESSEX PROPERTY TRUST	7,529.04	0.02
117.00	ESTEE LAUDER COMPANIES INC -A-	28,835.82	0.08
35.00	ETSY	3,896.55	0.01
309.00	EVERSOURCE ENERGY	24,182.34	0.07
65.00	EXACT SCIENCES CORP	4,407.65	0.01
356.00	EXELON CORP	14,912.84	0.04
58.00	EXPEDIA GROUP INC	5,627.74	0.02
105.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	11,562.60	0.03
52.00	EXTRA SPACE STORAGE INC	8,472.36	0.02
28.00	FACTSET RESEARCH SYSTEMS INC	11,622.52	0.03
16.00	FAIR ISAAC CORP	11,243.04	0.03
639.00	FASTENAL CO	34,467.66	0.10
98.00	FEDEX CORP	22,392.02	0.06
779.00	FIDELITY NATIONAL INFO SERVICES INC	42,323.07	0.12
234.00	FIDL NAT FINANCL-A FNF GROUP WI	8,173.62	0.02
613.00	FIFTH THIRD BANCORP	16,330.32	0.05
16.00	FIRST CITIZENS BANCSHARES INC	15,569.60	0.04
520.00	FIRST HORIZON CORPORATION	9,245.60	0.03
341.00	FIRST REPUBLIC BANK	4,770.59	0.01
70.00	FIRST SOLAR INC	15,225.00	0.04
376.00	FISERV INC	42,499.28	0.12
17.00	FLEETCOR TECHNOLOGIES	3,584.45	0.01
83.00	FMC CORP	10,136.79	0.03
2,842.00	FORD MOTOR	35,809.20	0.10
381.00	FORTINET	25,321.26	0.07
389.00	FORTIVE CORP	26,518.13	0.08
221.00	FORTUNE BRANDS	12,979.33	0.04
242.00	FOX CORP -A-	8,240.10	0.02
276.00	FRANKLIN RESOURCES INC	7,435.44	0.02
528.00	FREEPORT MCMORAN COPPER AND GOLD INC	21,600.48	0.06
7.00	F5 --- REGISTERED SHS	1,019.83	0.00
19.00	GARTNER INC	6,189.63	0.02
246.00	GEN DIGITAL INC	4,221.36	0.01
58.00	GENERAC HOLDINGS INC	6,264.58	0.02
647.00	GENERAL MILLS INC	55,292.62	0.16
836.00	GENERAL MOTORS CO	30,664.48	0.09
47.00	GENUINE PARTS CO	7,863.57	0.02
1,302.00	GILEAD SCIENCES INC	108,026.94	0.31
187.00	GLOBAL PAYMENTS INC	19,679.88	0.06
8.00	GLOBE LIFE INC	880.16	0.00
7.00	GODADDY -A-	544.04	0.00
201.00	GOLDMAN SACHS GROUP INC	65,749.11	0.19
399.00	HALLIBURTON	12,624.36	0.04
150.00	HASBRO INC	8,053.50	0.02
65.00	HCA INC	17,139.20	0.05
289.00	HEALTHPEAK PROPERTIES INC	6,349.33	0.02
74.00	HEICO -A-	10,056.60	0.03
37.00	HEICO CORP	6,328.48	0.02
30.00	HENRY JACK AND ASSOCIATES INC	4,521.60	0.01
23.00	HENRY SCHEIN INC	1,875.42	0.01

Quantity		Market Value USD	% of NAV
63.00	HERSHEY	16,027.83	0.05
133.00	HILTON WORLDWIDE HLDGS INC REG SHS	18,735.71	0.05
93.00	HOLLYFRONTIER SHARES	4,499.34	0.01
290.00	HOLOGIC INC	23,403.00	0.07
964.00	HOME DEPOT INC	284,495.68	0.83
353.00	HORMEL FOODS CORP	14,077.64	0.04
211.00	HOST HOTELS RESORT	3,479.39	0.01
422.00	HOWMET AEROSPC - REGISTERED SHS	17,880.14	0.05
834.00	HP ENTERPRISE CO	13,285.62	0.04
1,092.00	HP INC	32,050.20	0.09
32.00	HUBBELL	7,785.92	0.02
30.00	HUBSPOT INC	12,862.50	0.04
49.00	HUMANA INC	23,787.54	0.07
1,992.00	HUNTINGTON BANCSHARES INC	22,310.40	0.06
890.00	IBM CORP	116,670.10	0.34
110.00	IDEX CORP	25,413.30	0.07
68.00	IDEXX LABS CORP	34,005.44	0.10
169.00	ILLINOIS TOOL WORKS	41,143.05	0.12
172.00	ILLUMINA INC	39,998.60	0.12
121.00	INCYTE CORP	8,744.67	0.03
502.00	INGERSOLL RAND INC	29,206.36	0.08
51.00	INSULET	16,266.96	0.05
4,146.00	INTEL CORP	135,449.82	0.39
361.00	INTERCONTINENTAL EXCHANGE INC	37,648.69	0.11
73.00	INTERNATIONAL PAPER CO	2,632.38	0.01
131.00	INTERPUBLIC GROUP OF COMPANIES INC	4,878.44	0.01
208.00	INTL FLAVORS & FRAG	19,127.68	0.06
260.00	INTUIT	115,915.80	0.33
205.00	INTUITIVE SURGICAL	52,371.35	0.15
295.00	INVITATION HOMS REGISTERED	9,212.85	0.03
147.00	IQVIA HOLDINGS INC	29,236.83	0.08
191.00	IRON MOUNTAIN INC REIT	10,105.81	0.03
39.00	J.B. HUNT TRANSPORT SERVICES INC	6,842.94	0.02
59.00	J.M. SMUCKER CO SHS	9,284.83	0.03
1,569.00	JOHNSON & JOHNSON	243,195.00	0.70
1,828.00	JPMORGAN CHASE CO	238,206.68	0.69
16.00	JUNIPER NETWORKS INC	550.72	0.00
310.00	KELLOGG CO	20,757.60	0.06
819.00	KEURIG DR PEPPR --- REGISTERED SHS	28,894.32	0.08
668.00	KEYCORP	8,363.36	0.02
154.00	KEYSIGHT TECHNOLOGIES	24,867.92	0.07
305.00	KIMBERLY-CLARK CORP	40,937.10	0.12
68.00	KIMCO REALTY	1,328.04	0.00
880.00	KINDER MORGAN INC	15,408.80	0.04
393.00	KKR & CO -REGISTERED SHS	20,640.36	0.06
97.00	KLA CORPORATION	38,719.49	0.11
52.00	KNIGHT SWIFT TRANSPORTATION HLDG	2,942.16	0.01
590.00	KROGER CO	29,128.30	0.08
1.00	KYNDRYL HLDG --- REGISTERED SHS	14.76	0.00
59.00	LABORATORY CORP OF AMERICA HOLDINGS	13,535.78	0.04
132.00	LAM RESEARCH CORP	69,975.84	0.20
37.00	LAMB WESTON HOLDINGS INC	3,867.24	0.01
183.00	LAS VEGAS SANDS CORP	10,513.35	0.03
42.00	LEAR CORP	5,858.58	0.02
153.00	LENNAR CORP -A-	16,081.83	0.05
61.00	LENNOX INTL	15,328.08	0.04
14.00	LIBERTY BROADBAND CORP -C-	1,143.80	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
12.00	LIBERTY MEDIA CORP -C-	897.96	0.00
71.00	LIVE NATION ENT	4,970.00	0.01
191.00	LKQ CORP	10,841.16	0.03
61.00	LOEWS CORP	3,539.22	0.01
577.00	LOWE'S CO INC	115,382.69	0.33
30.00	LPL FINANCIAL HOLDINGS INC	6,072.00	0.02
361.00	LUCID GROUP - REGISTERED	2,902.44	0.01
62.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	22,579.78	0.07
217.00	MARATHON PETROLEUM	29,258.11	0.08
7.00	MARKEL CORP	8,941.87	0.03
31.00	MARKETAXESS HOLDING INC	12,129.99	0.04
99.00	MARRIOTT INTERNATIONAL -A-	16,437.96	0.05
231.00	MARSH MCLENNAN COS	38,473.05	0.11
27.00	MARTIN MARIETTA	9,586.62	0.03
748.00	MARVELL TECH --- REGISTERED SHS	32,388.40	0.09
132.00	MASCO CORP	6,563.04	0.02
4.00	MASIMO	738.16	0.00
398.00	MASTERCARD INC -A-	144,637.18	0.42
63.00	MATCH GROUP INC	2,418.57	0.01
229.00	MCCORMICK & CO INC NON VOTING	19,055.09	0.06
340.00	MCDONALD'S CORP	95,067.40	0.27
95.00	MCKESSON CORP	33,824.75	0.10
24.00	MERCADOLIBRE	31,633.44	0.09
2,386.00	MERCK & CO INC	253,846.54	0.73
504.00	META PLATFORMS INC A	106,817.76	0.31
377.00	METLIFE INC	21,843.38	0.06
26.00	METTLER TOLEDO INTERNATIONAL	39,785.46	0.11
223.00	MGM RESORTS INTL	9,905.66	0.03
387.00	MICROCHIP TECHNOLOGY	32,422.86	0.09
678.00	MICRON TECHNOLOGY INC	40,910.52	0.12
6,689.00	MICROSOFT CORP	1,928,438.70	5.58
18.00	MID-AMER APARTMENT COMMUNITIES INC	2,718.72	0.01
264.00	MODERNA INC	40,545.12	0.12
47.00	MOLINA HEALTHCARE	12,572.03	0.04
174.00	MOLSON COORS - REGISTERED SHS -B-	8,992.32	0.03
813.00	MONDELEZ INTERNATIONAL INC	56,682.36	0.16
45.00	MONGODB INC	10,490.40	0.03
31.00	MONOLITHIC POWER	15,516.74	0.04
442.00	MONSTER BEVERAGE CORP	23,872.42	0.07
181.00	MOODY S CORP	55,389.62	0.16
1,295.00	MORGAN STANLEY	113,701.00	0.33
238.00	MOSAIC	10,919.44	0.03
179.00	MOTOROLA SOLUTIONS INC	51,217.27	0.15
149.00	M&T BANK CORPORATION	17,815.93	0.05
239.00	NASDAQ INC	13,066.13	0.04
57.00	NETAPP	3,639.45	0.01
199.00	NETFLIX INC	68,750.52	0.20
11.00	NEUROCRINE BIOSCIENCES	1,113.42	0.00
12.00	NEWELL BRANDS	149.28	0.00
730.00	NEWMONT CORPORATION	35,784.60	0.10
1,332.00	NEXTERA ENERGY	102,670.56	0.30
624.00	NIKE INC	76,527.36	0.22
41.00	NORDSON	9,112.66	0.03
171.00	NORTHERN TRUST CORP	15,070.23	0.04
150.00	NUCOR CORP	23,170.50	0.07
2,345.00	NVIDIA CORP	651,370.65	1.89
1.00	NVR INC	5,572.19	0.02
36.00	O REILLY AUTO	30,563.28	0.09
8.00	OKTA -A-	689.92	0.00
30.00	OLD DOMINION FREIGHT LINES INC	10,225.20	0.03
147.00	OMNICOM GROUP INC	13,867.98	0.04
193.00	ON SEMICONDUCTOR CORP	15,887.76	0.05
362.00	ONEOK INC (NEW)	23,001.48	0.07
774.00	ORACLE CORP	71,920.08	0.21
366.00	OTIS WORLDWIDE CORPORATION	30,890.40	0.09
134.00	OWENS CORNING SHS	12,837.20	0.04
296.00	PACCAR INC	21,667.20	0.06
21.00	PACKAGING CORP OF AMERICA	2,915.43	0.01
187.00	PALO ALTO NETWORKS	37,351.38	0.11
108.00	PARAMOUNT GLOBAL	2,409.48	0.01
92.00	PARKER-HANNIFIN CORP	30,922.12	0.09
235.00	PAYCHEX INC	26,928.65	0.08
3.00	PAYCOM SOFTWARE INC	912.03	0.00
566.00	PAYPAL HOLDINGS	42,982.04	0.12
1,273.00	PEPSICO INC	232,067.90	0.67
84.00	PERKINELMER	11,193.84	0.03
3,331.00	PFIZER INC	135,904.80	0.39
527.00	PG AND E CORP	8,521.59	0.02
234.00	PHILLIPS 66	23,722.92	0.07
116.00	PINTEREST REGISTERED SHS -A-	3,163.32	0.01
393.00	PLUG POWER INC	4,605.96	0.01
471.00	PNC FINANCIAL SERVICES GROUP INC	59,864.10	0.17
28.00	POOL CORP	9,588.32	0.03
224.00	PPG INDUSTRIES INC	29,921.92	0.09
121.00	PRINCIPAL FINANCIAL GROUP INC	8,992.72	0.03
1,173.00	PROCTER & GAMBLE CO	174,413.37	0.50
396.00	PROGRESSIVE CORP	56,651.76	0.16
289.00	PROLOGIS	36,058.53	0.10
471.00	PRUDENTIAL FINANCIAL INC	38,970.54	0.11
105.00	PTC INC	13,464.15	0.04
373.00	PUBLIC SERVICE ENTERPRISE GROUP INC	23,293.85	0.07
76.00	PUBLIC STORAGE INC	22,962.64	0.07
125.00	PULTEGROUP	7,285.00	0.02
37.00	QORVO INC	3,758.09	0.01
692.00	QUALCOMM INC	88,285.36	0.26
159.00	QUANTA SERVICES - REGISTERED	26,495.76	0.08
121.00	QUEST DIAGNOSTICS	17,119.08	0.05
123.00	RAYMOND JAMES FINANCIAL INC	11,472.21	0.03
181.00	REALTY INCOME CORP	11,460.92	0.03
76.00	REGENERON PHARMACEUTICALS INC	62,446.92	0.18
1,211.00	REGIONS FINANCIAL CORP	22,476.16	0.06
121.00	REPUBLIC SERVICES -A-	16,361.62	0.05
135.00	RESMED	29,563.65	0.09
533.00	RIVIAN AUTOMOTIVE INC	8,250.84	0.02
95.00	ROBERT HALF INTERNATIONAL INC	7,654.15	0.02
105.00	ROBLOX CORP	4,722.90	0.01
71.00	ROCKWELL AUTOMATION	20,834.95	0.06
10.00	ROKU	658.20	0.00
126.00	ROLLINS	4,728.78	0.01
53.00	ROPER TECHNOLOGIES	23,356.57	0.07
182.00	ROSS STORES INC	19,315.66	0.06
126.00	RPM INC	10,992.24	0.03
957.00	SALESFORCE INC	191,189.46	0.55
64.00	SBA COMMUNICATIONS -A	16,708.48	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
12.00	SEAGATE TECHNOLOGY HOLDINGS	793.44	0.00
95.00	SEAGEN INC	19,234.65	0.06
119.00	SEMPRA ENERGY	17,988.04	0.05
197.00	SERVICENOW INC	91,549.84	0.26
161.00	SHERWIN WILLIAMS CO	36,187.97	0.10
134.00	SIMON PROPERTY GROUP - REGISTERED	15,003.98	0.04
10.00	SIRIUS XM HOLDINGS	39.70	0.00
86.00	SKYWORKS SOLUTIONS INC	10,146.28	0.03
217.00	SNAP INC-A-	2,432.57	0.01
42.00	SNAP ON INC	10,369.38	0.03
111.00	SNOWFLAKE INC-CLASS A	17,126.19	0.05
41.00	SOLAREDGE TECHNOLOGIES INC	12,461.95	0.04
161.00	SOUTHWEST AIRLINES CO - REGISTERED	5,238.94	0.02
340.00	S&P GLOBAL INC	117,221.80	0.34
133.00	SPLUNK INC	12,752.04	0.04
11.00	SS C TECHNOLOGIERS HOLDINGS	621.17	0.00
85.00	STANLEY BLACK & DECKER INC	6,849.30	0.02
618.00	STARBUCKS CORP	64,352.34	0.19
141.00	STATE STREET CORP	10,672.29	0.03
86.00	STEEL DYNAMICS	9,723.16	0.03
215.00	STRYKER CORP	61,376.05	0.18
15.00	SUN COMMUNITIES	2,113.20	0.01
202.00	SYNCHRONY FINANCIAL	5,874.16	0.02
161.00	SYNOPSYS	62,186.25	0.18
185.00	SYSCO CORP	14,287.55	0.04
250.00	T MOBILE USA INC	36,210.00	0.10
81.00	T ROWE PRICE GROUP INC	9,144.90	0.03
108.00	TAKE TWO INTERACTIVE SOFTWARE INC	12,884.40	0.04
37.00	TARGA RESOURCES CORP	2,699.15	0.01
440.00	TARGET CORP	72,877.20	0.21
13.00	TELEDYNE TECHNOLOGIES	5,815.68	0.02
20.00	TELEFLEX INC	5,066.20	0.01
113.00	TERADYNE INC	12,148.63	0.04
1,256.00	TESLA MOTORS INC	260,569.76	0.75
860.00	TEXAS INSTRUMENTS INC	159,968.60	0.46
3.00	TEXAS PACIFIC LAND TRUST	5,103.06	0.01
271.00	THE CIGNA GROUP - REGISTERED SHS	69,248.63	0.20
177.00	THE HARTFORD FINANCIAL SERVICES GROUP	12,335.13	0.04
480.00	THE KRAFT HEINZ	18,561.60	0.05
181.00	THE TRADE DESK -A-	11,024.71	0.03
198.00	THERMO FISHER SCIENT SHS	114,121.26	0.33
624.00	TJX COS INC	48,896.64	0.14
75.00	TRACTOR SUPPLY CO	17,628.00	0.05
171.00	TRANSUNION	10,625.94	0.03
173.00	TRAVELERS COS INC/THE	29,653.93	0.09
182.00	TRIMBLE	9,540.44	0.03
938.00	TRUIST FINANCIAL CORP	31,985.80	0.09
12.00	TWILIO INC	799.56	0.00
10.00	TYLER TECHNOLOGIES INC	3,546.40	0.01
126.00	TYSON FOODS INC -A-	7,474.32	0.02
704.00	UBER TECH/REGSH	22,316.80	0.06
23.00	UDR	944.38	0.00
39.00	UGI CORP	1,355.64	0.00
9.00	U-HAUL HOLDING COMPANY	466.65	0.00
28.00	ULTA BEAUTY RG REGISTERED	15,278.76	0.04
302.00	UNION PACIFIC CORP	60,780.52	0.18
433.00	UNITED PARCEL SERVICE INC	83,997.67	0.24
71.00	UNITED RENTALS INC	28,098.96	0.08
876.00	UNITEDHEALTH GROUP INC	413,988.84	1.21
1,125.00	US BANCORP	40,556.25	0.12
23.00	VAIL RESORTS INC	5,374.64	0.02
151.00	VALERO ENERGY CORP	21,079.60	0.06
68.00	VEEVA SYSTEMS -A-	12,497.72	0.04
319.00	VENTAS INC	13,828.65	0.04
18.00	VERISIGN INC	3,803.94	0.01
79.00	VERISK ANALYTICS	15,156.94	0.04
3,814.00	VERIZON COMMUNICATIONS INC	148,326.46	0.43
133.00	VERTEX PHARMACEUTICALS INC	41,904.31	0.12
291.00	VF REGISTERED	6,666.81	0.02
297.00	VIATRIS INC - REGISTERED SHS	2,857.14	0.01
285.00	VICI PROPERTIES	9,296.70	0.03
775.00	VISA INC -A-	174,731.50	0.50
206.00	VMWARE INC -A-	25,719.10	0.07
53.00	VULCAN MATERIALS CO	9,092.68	0.03
114.00	WABTEC CORP	11,520.84	0.03
651.00	WALGREENS BOOTS	22,511.58	0.07
722.00	WALMART INC	106,458.90	0.31
798.00	WALT DISNEY CO	79,903.74	0.23
813.00	WARNER BROS DISCOVERY INC	12,276.30	0.04
229.00	WASTE MANAGEMENT	37,365.93	0.11
43.00	WATERS	13,314.09	0.04
293.00	WEBSTER FINANCIAL CORP	11,550.06	0.03
2,083.00	WELLS FARGO AND CO	77,862.54	0.22
435.00	WELLTOWER OP --- REGISTERED SH	31,185.15	0.09
73.00	WEST PHARMACEUTICAL SERVICES INC	25,292.31	0.07
82.00	WESTERN DIGITAL CORP	3,088.94	0.01
197.00	WESTROCK	6,002.59	0.02
61.00	WHIRLPOOL CORP	8,053.22	0.02
594.00	WILLIAMS COS INC	17,736.84	0.05
65.00	WOLFSPEED --- REGISTERED SHS	4,221.75	0.01
84.00	WORKDAY INC -A-	17,349.36	0.05
88.00	W.P. CAREY	6,815.60	0.02
178.00	W.R.BERKLEY CORP	11,082.28	0.03
50.00	WW GRAINGER INC	34,440.50	0.10
39.00	WYNN RESORTS LTD	4,364.49	0.01
245.00	XYLEM INC	25,651.50	0.07
169.00	YUM BRANDS INC	22,321.52	0.06
11.00	ZEBRA TECHNOLOGIES -A-	3,498.00	0.01
97.00	ZIMMER BIOMET HLDGS SHS	12,532.40	0.04
466.00	ZOETIS INC -A-	77,561.04	0.22
50.00	ZOOM VIDEO COMMUNICATIONS INC	3,692.00	0.01
294.00	ZOOMINFO TECH --- REGISTERED SHS -A-	7,264.74	0.02
5.00	ZSCALER INC	584.15	0.00
589.00	3M CO	61,909.79	0.18
Other transferable securities		**51,178.33**	**0.15**
Shares		**51,026.99**	**0.15**
	Australia	**42,984.54**	**0.13**
2,799.00	ANZ BANKING GROUP LTD	42,984.54	0.13
	France	**8,042.45**	**0.02**
18.00	L OREAL S A	8,042.45	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Warrants, Rights		**151.34**	**0.00**
	Hong Kong	**151.34**	**0.00**
220.00	LINK REAL ESTATE INVEST 21.03.23 RIGHT	151.34	0.00
Total securities portfolio		**34,161,723.17**	**98.71**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**48,204,773.63**	**99.41**
	Shares	**48,204,773.63**	**99.41**
	Austria	**151,337.44**	**0.31**
1,516.00	ERSTE GROUP BANK AG	46,238.00	0.10
1,207.00	VERBUND AG	96,560.00	0.19
273.00	VOESTALPINE AG	8,539.44	0.02
	Belgium	**728,337.61**	**1.50**
678.00	AGEAS NOM	27,025.08	0.06
3,298.00	ANHEUSER-BUSCH INBEV	202,266.34	0.41
126.00	D'IETEREN	22,541.40	0.05
564.00	ELIA SYSTEM OPERATOR SA	68,582.40	0.14
423.00	GROUPE BRUXELLES LAMBERT GBL	33,205.50	0.07
1,223.00	KBC GROUPE SA	77,415.90	0.16
52.00	SOFINA SA	10,732.80	0.02
291.00	SOLVAY	30,656.85	0.06
1,929.00	UCB	159,026.76	0.33
1,210.00	UMICORE SA	37,764.10	0.08
2,164.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	59,120.48	0.12
	Denmark	**2,965,685.95**	**6.12**
20.00	A.P. MOELLER-MAERSK A/S -B-	33,412.54	0.07
13.00	A.P. MOELLER-MAERSK -A-	21,220.78	0.04
365.00	CARLSBERG AS -B-	52,084.76	0.11
549.00	CHRISTIAN HANSEN	38,396.76	0.08
688.00	COLOPLAST -B-	83,288.15	0.17
3,389.00	DANSKE BANK	62,782.00	0.13
374.00	DEMANT A/S	12,059.50	0.02
1,059.00	DSV A/S	188,576.57	0.39
300.00	GENMAB AS	104,264.83	0.22
9,705.00	NOVO NORDISK	1,414,587.81	2.92
2,935.00	NOVOZYMES -B-	138,253.46	0.29
3,091.00	ORSTED	242,075.01	0.50
463.00	PANDORA	40,735.40	0.08
136.00	ROCKWOOL SHS -B-	30,680.47	0.06
1,734.00	TRYG A/S	34,892.76	0.07
17,533.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	468,375.15	0.97
	Finland	**783,828.13**	**1.62**
580.00	ELISA CORPORATION -A-	32,224.80	0.07
1,335.00	KESKO CORP	26,439.68	0.05
1,927.00	KONE OYJ -B-	92,496.00	0.19
636.00	NESTE	28,893.48	0.06
30,939.00	NOKIA OYJ	139,705.05	0.29
15,769.00	NORDEA BANK	154,862.61	0.32
654.00	ORION CORPORATION (NEW) -B-	26,938.26	0.06
2,347.00	SAMPO OYJ -A-	102,047.56	0.21
2,884.00	STORA ENSO -R-	34,550.32	0.07
2,955.00	UPM KYMMENE CORP	91,457.25	0.19
6,240.00	WARTSILA CORPORATION -B-	54,213.12	0.11
	France	**10,839,841.40**	**22.35**
582.00	ACCOR SA	17,442.54	0.04
177.00	AEROPORTS DE PARIS-ADP-	23,302.05	0.05
1,784.00	AIR LIQUIDE SA	275,092.80	0.57
41.00	ALSTOM	1,027.46	0.00
4,760.00	ALSTOM SA	119,380.80	0.25
383.00	AMUNDI SA	22,233.15	0.05
249.00	ARKEMA SA	22,609.20	0.05
8,738.00	AXA SA	246,105.77	0.51
256.00	BIOMERIEUX SA	24,832.00	0.05
6,467.00	BNP PARIBAS SA	357,043.07	0.74
1,850.00	BOLLORE --- ACT	10,526.50	0.02
3,218.00	BOUYGUES SA	100,047.62	0.21
1,276.00	BUREAU VERITAS SA	33,775.72	0.07
968.00	CAPGEMINI SE	165,286.00	0.34
3,527.00	CARREFOUR SA	65,708.01	0.14
2,736.00	CIE DE SAINT-GOBAIN	143,147.52	0.30
3,609.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	101,575.31	0.21
320.00	COVIVIO SA	17,152.00	0.04
6,022.00	CREDIT AGRICOLE SA	62,616.76	0.13
2,383.00	DANONE SA	136,569.73	0.28
9,208.00	DASSAULT SYST.	348,753.00	0.72
1,200.00	EDENRED SA	65,448.00	0.13
502.00	EIFFAGE	50,069.48	0.10
2,620.00	ENGIE SA (PRIME FIDELITE 2024)	38,183.88	0.08
1,640.00	ESSILORLUXOTTICA SA	272,240.00	0.56
223.00	EURAZEO	14,606.50	0.03
306.00	GECINA	29,238.30	0.06
2,303.00	GETLINK ACT	34,982.57	0.07
176.00	HERMES INTERNATIONAL SA	328,064.00	0.68
232.00	IPSEN	23,548.00	0.05
406.00	KERING	243,600.00	0.50
1,234.00	KLEPIERRE SA	25,728.90	0.05
1,526.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	627,567.50	1.29
463.00	LA FRANCAISE DES JEUX SA	17,774.57	0.04
4,168.00	LEGRAND SA	350,445.44	0.72
66.00	L'OREAL (PRIME FIDELITE 2024)	27,142.50	0.06
2,083.00	L'OREAL SA	856,633.75	1.77
1,563.00	LVMH MOET HENNESSY LOUIS VUITTON SE	1,319,797.20	2.71
9,004.00	ORANGE	98,611.80	0.20
1,111.00	PERNOD RICARD SA	231,865.70	0.48
1,110.00	PUBLICIS GROUPE	79,675.80	0.16
123.00	REMY COINTREAU	20,664.00	0.04
17,816.00	SANOFI	1,785,875.84	3.67
439.00	SARTORIUS STEDIM BIOTECH	123,798.00	0.26
7,792.00	SCHNEIDER ELECTRIC SE	1,197,474.56	2.46
116.00	SEB ACT.NOM (PRIME FIDELITE)	12,156.80	0.03
27.00	SEB (PRIME DE FIDELITE 2024)	2,829.60	0.01
3,542.00	SOCIETE GENERALE SA	73,620.47	0.15
281.00	SODEXO ACT PROV PRIME DE FIDELITE	25,306.86	0.05
129.00	SODEXO SA	11,617.74	0.02
338.00	TELEPERFORMANCE SE	74,934.60	0.15
757.00	UNIBAIL RODAMCO	37,384.45	0.08
1,348.00	VALEO SA	25,490.68	0.05
3,111.00	VINCI SA	328,894.92	0.68
3,546.00	VIVENDI SA	32,977.80	0.07
116.00	WENDEL SA	11,292.60	0.02
1,178.00	WORLDLINE SA	46,071.58	0.10
	Germany	**5,346,461.12**	**11.03**
949.00	ADIDAS AG NAMEN AKT	154,478.22	0.32
1,916.00	ALLIANZ SE REG SHS	407,724.80	0.84

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
357.00	BECHTLE	15,704.43	0.03
591.00	BEIERSDORF AG	70,890.45	0.15
644.00	BMW AG	65,005.36	0.13
84.00	BMW VORZUG - STIMMRECHTSLOS	7,921.20	0.02
916.00	BRENNTAG - NAMEN AKT	63,387.20	0.13
252.00	CARL ZEISS MEDITEC AG	32,256.00	0.07
4,843.00	COMMERZBK	46,986.79	0.10
632.00	CONTINENTAL AG	43,557.44	0.09
817.00	COVESTRO AG	31,152.21	0.06
971.00	DELIVERY HERO	30,460.27	0.06
9,048.00	DEUTSCHE BANK AG REG SHS	84,653.09	0.17
881.00	DEUTSCHE BOERSE AG REG SHS	158,095.45	0.33
2,027.00	DEUTSCHE LUFTHANSA AG REG SHS	20,797.02	0.04
5,607.00	DEUTSCHE POST AG REG SHS	241,605.63	0.50
14,632.00	DEUTSCHE TELEKOM AG REG SHS	327,025.20	0.67
678.00	DR ING HCF PORSCHE AKTIENGESELLSCH	80,004.00	0.16
4,184.00	E.ON SE	48,116.00	0.10
850.00	EVONIK INDUSTRIES	16,456.00	0.03
985.00	FRESENIUS MEDICAL CARE AG & CO KGAA	38,513.50	0.08
1,895.00	FRESENIUS SE	47,090.75	0.10
936.00	GEA GROUP AG	39,265.20	0.08
305.00	HANNOVER RUECK SE	55,006.75	0.11
407.00	HEIDELBERGCEMENT AG	27,374.82	0.06
2,773.00	HELLOFRESH SE	60,756.43	0.13
588.00	HENKEL AG & CO KGAA	39,396.00	0.08
1,026.00	HENKEL AG & CO KGAA PFD	73,933.56	0.15
6,888.00	INFINEON TECHNOLOGIES REG SHS	259,539.84	0.54
961.00	KNORR-BREMSE - BEARER SHS	58,890.08	0.12
417.00	LEG IMMOBILIEN - NAMEN AKT	21,050.16	0.04
718.00	MERCK KGAA	123,172.90	0.25
289.00	MTU AERO ENGINES HOLDING AG	66,643.40	0.14
659.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	212,527.50	0.44
291.00	NEMETSCHEK	18,414.48	0.04
626.00	PUMA AG	35,594.36	0.07
26.00	RATIONAL NAMEN	16,042.00	0.03
10,879.00	SAP AG	1,262,616.74	2.61
145.00	SARTORIUS VORZ.OHNE STIMMRECHT	56,115.00	0.12
335.00	SCOUT24	18,324.50	0.04
3,495.00	SIEMENS AG REG	521,663.70	1.08
6,503.00	SIEMENS ENERGY - REGISTERED SHS	131,620.72	0.27
707.00	SYMRISE AG	70,841.40	0.15
3,927.00	TELEFONICA NAMEN AKT	11,140.90	0.02
547.00	UNITED INTERNET AG REG SHS	8,680.89	0.02
4,233.00	VONOVIA SE	73,400.22	0.15
1,364.00	ZALANDO SE	52,568.56	0.11
	Ireland	**580,230.59**	**1.20**
5,322.00	AIB GRP - REGISTERED	19,914.92	0.04
5,283.00	BANK OF IRELAND - REGISTERED	49,258.69	0.10
2,646.00	CRH PLC	122,972.85	0.25
47.00	DCC PLC	2,523.57	0.01
756.00	FLUTTER ENTERTAINMENT PLC	126,743.40	0.26
869.00	KERRY GROUP -A-	79,808.96	0.16
2,313.00	KINGSPAN GROUP	145,811.52	0.31
996.00	SMURFIT KAPPA PLC	33,196.68	0.07
	Isle of Man	**50,849.14**	**0.10**
3,556.00	ENTAIN PLC	50,849.14	0.10
	Italy	**1,152,050.80**	**2.38**
856.00	AMPLIFON SPA	27,340.64	0.06
4,931.00	ASSICURAZIONI GENERALI SPA	90,631.78	0.19
156.00	DIASORIN	15,141.36	0.03
43,304.00	ENEL SPA	243,671.61	0.49
3,025.00	FINECOBANK	42,773.50	0.09
1,642.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	19,901.04	0.04
76,054.00	INTESA SANPAOLO	180,057.85	0.37
2,813.00	MEDIOBANCA	26,070.88	0.05
1,191.00	MONCLER SPA	75,676.14	0.16
3,159.00	POSTE ITALIANE SPA	29,732.51	0.06
1,453.00	PRYSMIAN SPA	56,231.10	0.12
575.00	RECORDATI SPA	22,402.00	0.05
1,798.00	SNAM SPA	8,790.42	0.02
59,473.00	TELECOM ITALIA	18,091.69	0.04
19,180.00	TERNA SPA	145,115.88	0.30
8,640.00	UNICREDIT SPA REGS	150,422.40	0.31
	Jersey Island	**186,209.08**	**0.38**
4,234.00	EXPERIAN GROUP	128,171.62	0.26
5,320.00	WPP PLC	58,037.46	0.12
	Luxembourg	**76,851.10**	**0.16**
447.00	ARCELORMITTAL SA	12,457.89	0.03
6,021.00	AROUNDTOWN SA	7,905.57	0.02
811.00	EUROFINS SCIENTIFIC SE	49,990.04	0.10
496.00	TENARIS SA - REG.SHS	6,497.60	0.01
	Netherlands	**4,223,471.49**	**8.71**
1,646.00	ABN AMRO GROUP DEP RECEIPT	24,064.52	0.05
98.00	ADYEN --- PARTS SOCIALES	143,001.60	0.29
7,841.00	AEGON NV	30,979.79	0.06
855.00	AERCAP HOLDINGS	44,251.14	0.09
1,003.00	AKZO NOBEL NV	72,195.94	0.15
249.00	ARGENX SE	84,834.30	0.17
695.00	ASM INTERNATIONAL NV	258,470.50	0.54
3,159.00	ASML HOLDING NV	1,975,006.80	4.08
5,833.00	CNH INDUSTRIAL NV	82,128.64	0.17
2,874.00	DAVIDE CAMPARI-MILANO N.V.	32,332.50	0.07
946.00	DSM KONINKLIJKE	102,830.20	0.21
423.00	EURONEXT NV	29,855.34	0.06
73.00	EXOR NV	5,536.32	0.01
458.00	EXOR REG	28,441.80	0.06
251.00	FERRARI NV	62,574.30	0.13
350.00	HEINEKEN HOLDING	29,592.50	0.06
1,003.00	HEINEKEN NV	99,357.18	0.20
355.00	IMCD	53,392.00	0.11
21,828.00	ING GROUP NV	238,580.04	0.50
232.00	JDE PEET S BV	6,222.24	0.01
1,092.00	JUST EAT TAKEAWAY.COM N.V	19,142.76	0.04
6,062.00	KONINKLIJKE AHOLD DELHAIZE NV	190,892.38	0.39
15,824.00	KONINKLIJKE KPN NV	51,522.94	0.11
1,733.00	NN GROUP NV	57,986.18	0.12
343.00	OCI REG.SHS	10,722.18	0.02
1,416.00	QIAGEN REGD EUR	59,344.56	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
590.00	RANDSTAD BR	32,214.00	0.07
4,679.00	ROYAL PHILIPS NV	78,775.64	0.16
3,681.00	STMICROELECTRONICS	180,184.95	0.37
1,195.00	WOLTERS KLUWER NV	139,038.25	0.29
	Norway	**299,951.77**	**0.62**
376.00	AKER BP SHS	8,469.38	0.02
4,362.00	DNB BK ASA	71,821.48	0.16
822.00	GJENSIDIGE FORSIKRING ASA	12,374.97	0.03
573.00	KONGSBERG GRUPPEN	21,291.42	0.04
2,041.00	MOWI ASA	34,690.81	0.07
5,106.00	NORSK HYDRO ASA	34,912.05	0.07
3,307.00	ORKLA ASA	21,582.62	0.04
842.00	SALMAR	33,728.84	0.07
3,293.00	TELENOR ASA	35,510.05	0.07
641.00	YARA INTERNATIONAL ASA	25,570.15	0.05
	Portugal	**255,197.74**	**0.53**
43,626.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	218,828.02	0.46
542.00	GALP ENERGIA SA REG SHS -B-	5,669.32	0.01
1,420.00	JERONIMO MARTINS SGPS SA	30,700.40	0.06
	Spain	**1,973,870.17**	**4.07**
426.00	ACCIONA SA	78,682.20	0.16
1,405.00	ACS	41,236.75	0.09
465.00	AENA SME SA	69,238.50	0.14
2,531.00	AMADEUS IT GROUP SA -A-	156,061.46	0.32
28,296.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	185,933.02	0.38
78,502.00	BANCO SANTANDER SA REG SHS	268,947.85	0.55
24,887.00	CAIXABANK SA	89,195.01	0.18
2,249.00	CELLNEX TELECOM SA	80,424.24	0.17
5,125.00	EDP RENOVAVEIS SA	108,086.25	0.22
458.00	ENAGAS	8,106.60	0.02
733.00	ENDESA	14,660.00	0.03
2,980.00	FERROVIAL SA	80,728.20	0.17
1,239.00	GRIFOLS SA -A-	11,284.81	0.02
33,577.00	IBERDROLA SA	385,631.85	0.80
6,268.00	INDITEX SHARE FROM SPLIT	193,681.20	0.40
294.00	NATURGY ENERGY GROUP SA	8,158.50	0.02
6,446.00	RED ELECTRICA	104,425.20	0.22
22,499.00	TELEFONICA SA	89,388.53	0.18
	Sweden	**2,944,395.40**	**6.07**
651.00	ALFA LAVAL	21,362.92	0.04
5,491.00	ASSA ABLOY -B- NEW I	121,020.35	0.25
40,089.00	ATLAS COPCO AB -A-	468,072.70	0.97
23,365.00	ATLAS COPCO AB -B-	247,172.08	0.51
804.00	BIOVITRUM AB	17,234.69	0.04
1,320.00	BOLIDEN --- REGISTERED SHS	47,780.58	0.10
773.00	ELECTROLUX AB	8,639.81	0.02
330.00	EMBRACER GRP --- REGISTERED SHS	1,419.77	0.00
1,532.00	EMBRACER GRP --- REGISTERED SHS	6,511.00	0.01
1,341.00	EQT AB	25,067.86	0.05
2,978.00	ESSITY AB REGISTERED -B-	78,348.94	0.16
829.00	EVOLUTION AB	102,149.63	0.21
8,922.00	FASTIGHETS-B SHS SHARES	33,665.38	0.07
3,407.00	GETINGE -B-	76,420.11	0.16
4,462.00	HENNES AND MAURITZ AB	58,545.44	0.12
10,568.00	HEXAGON --- REGISTERED SHS -B-	111,486.49	0.23
388.00	HOLMEN -REGISTERED SHS	13,748.41	0.03
2,327.00	HUSQVARNA -B-	18,556.51	0.04
566.00	INDUSTRIVAERDEN AB -A- FREE	14,052.03	0.03
778.00	INDUSTRIVAERDEN -C- FREE	19,280.81	0.04
1,632.00	INDUTRADE AB	31,883.83	0.07
2,379.00	INVESTOR --- REGISTERED SHS -A-	44,598.33	0.09
8,490.00	INVESTOR --- REGISTERED SHS -B-	155,278.23	0.32
811.00	KINNEVIK AB	11,121.92	0.02
520.00	LATOUR INVESTMENT REGISTERED B	9,720.58	0.02
1,004.00	LIFCO AB	19,873.25	0.04
353.00	LUNDBERGFOERETAGEN -B- FREE	14,685.88	0.03
21,820.00	NIBE INDUSTRIER	228,155.16	0.47
3,148.00	SAGAX -B-	66,726.64	0.14
5,767.00	SANDVIK AB	112,514.34	0.23
1,678.00	SECURITAS -B- FREE	13,744.53	0.03
7,554.00	SKANDINAVISKA ENSKILDA BANKEN -A-	76,673.17	0.16
2,260.00	SKANSKA -B- FREE	31,805.70	0.07
2,243.00	SKF AB -B-	40,615.30	0.08
2,986.00	SVENSKA CELLULOSA SCA AB-SHS-B-	36,165.43	0.07
7,261.00	SVENSKA HANDELSBANKEN AB-A-	57,902.38	0.12
4,508.00	SWEDBANK -A-	68,084.16	0.14
37,014.00	TELEFON ERICSSON	199,098.92	0.41
2,829.00	TELE2 AB	25,927.06	0.05
12,598.00	TELIA COMPANY AB	29,487.77	0.06
1,149.00	VOLVO -A- FREE	22,743.39	0.05
8,250.00	VOLVO AB -B-	156,600.61	0.32
113.00	VOLVO CAR AB	453.31	0.00
	Switzerland	**7,794,353.59**	**16.07**
9,056.00	ABB LTD REG SHS	286,233.47	0.59
774.00	ADECCO REG.SHS	25,851.99	0.05
2,760.00	ALCON - REGISTERED SHS	179,921.41	0.37
199.00	BACHEM HOLDING LTD SHARES	18,326.05	0.04
214.00	BALOISE HOLDING REG.SHS	30,703.88	0.06
17.00	BARRY CALLEBAUT - NAMEN-AKT	33,212.09	0.07
88.00	BC VAUDOISE - REGISTERED SHS	7,651.79	0.02
15.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	163,224.18	0.34
2,892.00	CIE FINANCIERE RICHEMONT NAMEN AKT	425,131.28	0.88
1,043.00	CLARIANT NAMEN AKT	15,878.82	0.03
1,118.00	COCA COLA HBC NAMEN	28,156.75	0.06
11,877.00	CREDIT SUISSE GROUP AG REG SHS	9,843.85	0.02
26.00	EMS-CHEM HOLDINGS-NAMEN ACT.	19,752.14	0.04
189.00	GEBERIT AG	96,966.05	0.20
132.00	GIVAUDAN SA REG.SHS	395,401.51	0.82
1,420.00	HOLCIM LTD	84,270.03	0.17
1,060.00	JULIUS BAER GROUP NAMEN AKT	66,558.39	0.14
323.00	KUEHNE + NAGEL INTERNATIONAL AG	88,487.36	0.18
1,042.00	LOGITECH NAMEN AKT	55,748.31	0.11
383.00	LONZA GROUP (CHF)	211,238.49	0.44
10,838.00	NESTLE SA REG SHS	1,217,131.98	2.50
12,558.00	NOVARTIS AG REG SHS	1,059,806.63	2.19
227.00	PARTNERS GROUP HLDG NAMEN AKT	195,963.33	0.40
166.00	ROCHE HOLDING AG	45,994.96	0.09
4,090.00	ROCHE HOLDING LTD	1,075,350.63	2.21
134.00	SCHINDLER HOLDING NAMEN AKT	26,057.43	0.05
230.00	SCHINDLER HOLDING SA	46,834.25	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	217,632.24	0.45
29.00	SGS SA REG SHS	58,759.70	0.12
1,377.00	SIG GROUP --- REGISTERED SHS	32,631.78	0.07
771.00	SIKA - REGISTERED SHS	198,479.09	0.41
289.00	SONOVA HOLDING NAM-AKT	78,211.99	0.16
1,714.00	STRAUMANN HOLDING LTD	235,469.93	0.49
151.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	85,685.85	0.18
380.00	SWISS PRIME SITE AG-NAMEN AKT	29,117.38	0.06
1,403.00	SWISS RE REGS	132,652.41	0.27
113.00	SWISSCOM SHS NOM	66,399.60	0.14
291.00	TEMENOS AG NAM.AKT	18,553.63	0.04
152.00	THE SWATCH GROUP	47,996.78	0.10
308.00	THE SWATCH GROUP REG	17,936.93	0.04
15,724.00	UBS GROUP SA	305,608.02	0.63
135.00	VAT GROUP SA	44,641.81	0.09
714.00	ZURICH INSURANCE GROUP NAMENSAKT	314,879.40	0.65
	United Kingdom	**7,851,851.11**	**16.19**
9,785.00	ABRDN PLC	22,661.30	0.05
777.00	ADMIRAL GROUP PLC	18,021.24	0.04
1,638.00	ANGLO AMERICAN PLC	49,921.07	0.10
1,794.00	ANTOFAGASTA PLC	32,278.53	0.07
2,571.00	ASHTEAD GROUP	145,066.78	0.30
2,056.00	ASSOCIATED BRITISH FOODS PLC	45,392.51	0.09
9,058.00	ASTRAZENECA PLC	1,157,840.63	2.38
3,957.00	AUTO TRADER GROUP PLC	27,748.98	0.06
15,673.00	AVIVA PLC	72,095.45	0.15
94,628.00	BARCLAYS PLC	157,013.34	0.32
6,535.00	BARRATT DEVELOPMENTS PLC	34,694.18	0.07
5,787.00	BRITISH LAND CO PLC REIT	25,539.99	0.05
34,390.00	BT GROUP PLC	57,062.27	0.12
2,048.00	BUNZL PLC	71,249.98	0.15
2,023.00	BURBERRY GROUP PLC	59,536.57	0.12
1,123.00	COCA-COLA EUROPACIFIC PARTNERS	61,181.25	0.13
7,514.00	COMPASS GROUP	173,847.30	0.36
787.00	CRODA INTL - REGISTERED SHS	58,198.77	0.12
12,547.00	DIAGEO PLC	516,044.82	1.06
23,725.00	GSK --- REGISTERED SHS	385,831.63	0.80
5,800.00	HALMA PLC	147,128.71	0.30
1,417.00	HARGREAVES LANS - REGISTERED SHS	12,891.20	0.03
1,054.00	HIKMA PHARMACEUTICALS PLC	20,091.61	0.04
92,745.00	HSBC HOLDINGS PLC	580,197.19	1.19
7,153.00	INFORMA PLC	56,380.65	0.12
761.00	INTERCONTINENTAL HOTELS GROUP PLC	46,004.69	0.09
781.00	INTERTEK GROUP PLC	36,023.59	0.07
11,495.00	J SAINSBURY PLC	36,459.05	0.08
15,682.00	JD SPORTS FASHION PLC	31,722.73	0.07
1,113.00	JOHNSON MATTHEY	25,123.89	0.05
8,790.00	KINGFISHER PLC	26,128.92	0.05
4,177.00	LAND SEC R.E.I.T	29,529.44	0.06
26,323.00	LEGAL & GENERAL GROUP PLC	71,566.69	0.15
318,035.00	LLOYDS BANKING GROUP PLC	172,553.99	0.36
1,513.00	LSE GROUP	135,476.09	0.28
17,763.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	33,658.13	0.07
1,914.00	MONDI PLC	27,924.75	0.06
5,779.00	NATIONAL GRID PLC	72,114.19	0.15
30,848.00	NATWEST GROUP PLC	92,540.49	0.19
804.00	NEXT PLC	60,133.01	0.12
3,191.00	OCADO GROUP PLC	19,428.53	0.04
3,265.00	PEARSON PLC	31,375.51	0.06
1,896.00	PERSIMMON PLC	27,101.13	0.06
3,374.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	20,980.47	0.04
12,753.00	PRUDENTIAL PLC	159,938.61	0.33
3,743.00	RECKITT BENCKISER GROUP PLC	262,312.44	0.54
11,055.00	RELX PLC	329,372.82	0.68
14,368.00	RENTOKIL INITIAL PLC	96,735.05	0.20
3,289.00	RIO TINTO PLC	205,043.15	0.42
49,528.00	ROLLS ROYCE HOLDINGS	83,995.25	0.17
4,798.00	SAGE GROUP	42,317.63	0.09
3,709.00	SCHRODERS PLC	19,416.64	0.04
7,517.00	SEGRO (REIT)	65,665.74	0.14
1,568.00	SEVERN TRENT PLC	51,374.44	0.11
5,188.00	SMITH AND NEPHEW PLC	66,244.86	0.14
1,782.00	SMITHS GROUP -SHS-	34,810.55	0.07
1,067.00	SPIRAX-SARCO ENGIN	143,954.54	0.30
3,728.00	SSE PLC	76,494.64	0.16
2,338.00	ST JAME'S PLACE CAPITAL	32,221.67	0.07
11,876.00	STANDARD CHARTERED PLC	83,011.71	0.17
22,375.00	TAYLOR WIMPEY PLC	30,289.13	0.06
520.00	THE BERKELEY GROUP HOLDINGS	24,837.15	0.05
13,703.00	UNILEVER	653,414.93	1.34
3,853.00	UNITED UTILITIES GROUP PLC	46,479.80	0.10
120,801.00	VODAFONE GROUP PLC	122,766.92	0.25
776.00	WHITBREAD	26,378.88	0.05
11,004.00	3I GROUP PLC	211,013.32	0.44
Total securities portfolio		**48,204,773.63**	**99.41**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**1,668,137,025.39**	**99.51**
Shares		**1,668,137,025.39**	**99.51**
	Australia	**21,947,967.50**	**1.31**
1,536.00	AMPOL - REGISTERED SHS	28,869.83	0.00
15,600.00	ARISTOCRAT LEISURE	357,736.41	0.02
3,449.00	ASX LTD	138,240.65	0.01
42.00	BLUESCOPE STEEL	521.70	0.00
40,514.00	BRAMBLES	335,410.57	0.02
1,902.00	COCHLEAR	277,514.72	0.02
53,434.00	COMMONWEALTH BANK OF AUSTRALIA	3,238,583.95	0.18
13,716.00	COMPUTERSHARE LIMITED	182,547.43	0.01
15,029.00	CSL LTD	2,670,978.12	0.16
33,049.00	DEXUS - STAPLED SECURITY	153,000.86	0.01
5,911.00	FORTESCUE METALS GROUP LTD	81,949.45	0.00
61,178.00	GOODMAN GROUP - STAPLED SECURITY	708,626.94	0.04
42,628.00	GPT GROUP STAPLED SECURITY	111,418.27	0.01
30,737.00	IGO NL	241,962.45	0.01
89,040.00	INSURANCE AUSTRALIA GROUP LIMITED	257,426.70	0.02
27,257.00	LEND GRP - STAPLED SECURITIES	121,482.01	0.01
11,548.00	MACQUARIE GROUP	1,250,475.70	0.07
53,135.00	MEDIBANK PRIVATE LTD	110,056.47	0.01
8,665.00	MINERAL RESOURCES	430,472.41	0.03
93,204.00	MIRVAC GROUP STAPLED SECURITIES	119,507.04	0.01
101,696.00	NAT. AUSTRALIA BANK	1,737,771.62	0.10
31,049.00	NEWCREST MINING LTD	513,910.52	0.03
24,799.00	NORTHERN STAR RESOURCES LTD	188,186.22	0.01
9,516.00	ORICA LIMITED	90,279.40	0.01
82,600.00	PILBARA MINERALS LTD	200,618.91	0.01
52,415.00	QBE INSURANCE GROUP	471,418.35	0.03
22,471.00	QUANTAS AIRWAYS LTD	91,701.41	0.01
4,703.00	RAMSAY HEALTH CARE LTD	192,909.39	0.01
3,301.00	RIO TINTO	244,471.79	0.01
31,689.00	SANTOS LTD	134,788.62	0.01
183,820.00	SCENTRE GRP - STAPLED SECURITY	311,616.94	0.02
208.00	SEEK LTD	3,067.04	0.00
8,259.00	SONIC HEALTHCARE LTD	177,378.60	0.01
107,453.00	STOCKLAND	263,631.45	0.02
48,930.00	SUNCORP GROUP	365,270.81	0.02
164,202.00	TELSTRA CORP	427,155.99	0.03
25,785.00	THE LOTTERY CORPORATION LIMITED	81,382.81	0.00
100,441.00	TRANSURBAN GROUP	879,833.94	0.05
31,724.00	TREASURY WINE ESTATES LTD	255,598.99	0.02
160,899.00	VICINITY CENTRES	192,916.14	0.01
45,525.00	WESFARMERS	1,410,202.97	0.08
110,817.00	WESTPAC BANKING CORP	1,479,654.93	0.09
3,189.00	WISE TECH GLOBAL	128,055.39	0.01
7,443.00	WOODSIDE ENERGY SHARES	152,971.04	0.01
48,640.00	WOOLWORTHS GRP - REGISTERED	1,136,392.55	0.07
	Austria	**676,942.50**	**0.04**
6,465.00	ERSTE GROUP BANK AG	197,182.50	0.01
5,997.00	VERBUND AG	479,760.00	0.03
	Belgium	**4,221,017.19**	**0.25**
2,406.00	AGEAS NOM	95,903.16	0.01
21,922.00	ANHEUSER-BUSCH INBEV	1,344,476.26	0.09
401.00	D'IETEREN	71,738.90	0.00
3,399.00	ELIA SYSTEM OPERATOR SA	413,318.40	0.02
3,120.00	GROUPE BRUXELLES LAMBERT GBL	244,920.00	0.01
7,795.00	KBC GROUPE SA	493,423.50	0.03
477.00	SOLVAY	50,251.95	0.00
14,017.00	UCB	1,155,561.48	0.07
718.00	UMICORE SA	22,408.78	0.00
12,043.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	329,014.76	0.02
	Bermuda	**1,452,602.85**	**0.09**
10,612.00	ARCH CAPITAL GROUP LTD	662,926.45	0.05
1,176.00	EVEREST REINSURANCE GROUP	387,529.59	0.02
41,000.00	HONG KONG LAND HOLDINGS LTD	165,668.00	0.01
15,666.00	INVESCO LTD	236,478.81	0.01
	Canada	**44,938,281.00**	**2.68**
17,289.00	AGNICO EAGLE MINES LTD	810,155.47	0.05
20,175.00	ALGONQUIN POWER & UTILITIES	155,598.67	0.01
22,984.00	BANK OF MONTREAL	1,881,738.31	0.11
39,722.00	BANK OF NOVA SCOTIA	1,838,933.95	0.11
1,013.00	BCE INC	41,709.13	0.00
12,918.00	BROOKFIELD --- REGISTERED SH	386,832.75	0.02
3,229.00	BROOKFIELD ASSET MANAGEMENT LTD	97,220.27	0.01
14,578.00	CAE INC	302,991.59	0.02
20,148.00	CAMECO CORP	484,944.21	0.03
43,773.00	CANADIAN IMPERIAL BANK OF COMMERCE	1,706,145.23	0.10
20,955.00	CANADIAN NATIONAL RAILWAY	2,272,720.00	0.14
31,301.00	CANADIAN PACIFIC RAILWAY	2,215,455.55	0.13
783.00	CANADIAN TIRE CORP -A- NON VOTING	93,921.66	0.01
5,920.00	CANADIAN UTILITIES -A- NON VOTING	151,628.66	0.01
4,939.00	CCL INDUSTRIES INC -B- NON-VOTING	225,527.57	0.01
8,350.00	CGI GROUP --- REGISTERED SHS -A-	739,679.33	0.04
619.00	CONSTELLATION SOFTWARE	1,069,693.13	0.06
12,305.00	DOLLARAMA INC	675,944.40	0.04
35,415.00	ELEMNT FLEET MNGMNT SHS	427,528.31	0.03
2,431.00	EMPIRE -A- NON VOTING	59,900.79	0.00
10,249.00	ENBRIDGE INC	359,187.25	0.02
936.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	572,180.01	0.03
18,070.00	FIRST QUANTUM MINERALS LTD	381,837.59	0.02
206.00	FIRSTSERVICE CORP	26,679.76	0.00
2,606.00	GEORGE WESTON	317,430.95	0.02
1,081.00	GILDAN ACTIVEWEAR	33,010.44	0.00
10,325.00	GREAT WEST LIFECO INC	251,532.97	0.02
33,538.00	HYDRO ONE LTD	877,710.91	0.05
3,391.00	IA FINL CORP --- REGISTERED SHS	197,553.68	0.01
2,141.00	IGM FINANCIAL INC	58,812.53	0.00
6,107.00	INTACT FINANCIAL CORP	803,356.98	0.05
30,645.00	KINROSS GOLD CORP	132,554.97	0.01
6,032.00	LOBLAW COMPANIES	505,295.64	0.03
21,342.00	LUNDIN MINING CORP	133,246.89	0.01
63,027.00	MANULIFE FINANCIAL REGISTERED	1,063,059.54	0.06
8,655.00	METRO -A- SUB VTG	437,591.53	0.03
12,725.00	NATIONAL BK CANADA	836,621.04	0.05
28,243.00	NORTHLAND POWER INC	650,778.96	0.04
12,534.00	NUTRIEN - REGISTERED	850,830.45	0.05
1,128.00	ONEX CORP SUB.VOTING	48,469.44	0.00
7,880.00	OPEN TEXT	279,378.65	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
7,063.00	PAN AMERICAN SILVER	118,457.22	0.01
917.00	PARKLAND FUEL - REGISTERED SHS	20,206.62	0.00
3,390.00	PEMBINA PIPELINE CORP	100,938.01	0.01
18,421.00	POWER CORP DU CANADA SUB.	432,727.81	0.03
6,649.00	RESTAURANT BRANDS INTERNATIONAL INC	410,285.83	0.02
9,547.00	RIOCAN REIT (UNITS)	132,392.51	0.01
786.00	RITCHIE BROTHERS AUCTIONEERS	40,648.44	0.00
12,567.00	ROGERS COMMUNICATIONS -B- NON VOTING	535,380.61	0.03
64,842.00	ROYAL BANK OF CANADA	5,699,886.77	0.34
11,103.00	SHAW COMMUNICATIONS -B- NON.VOTING	305,373.09	0.02
34,206.00	SHOPIFY -A- SUBORD VOTING	1,507,497.40	0.09
19,076.00	SUN LIFE FINANCIAL INC	819,164.58	0.05
5,671.00	TC ENERGY - REGISTERED SHS	202,757.49	0.01
1,857.00	TELUS CORP	33,885.34	0.00
15,061.00	TELUS CORP	274,823.43	0.02
2,127.00	TFI INTERNATIONAL INC REGISTERED	233,292.27	0.01
3,245.00	THE DESCARTES SYSTEMS GROUP	240,734.93	0.01
6,736.00	THOMSON REUTERS --- REGISTERED SHS	805,562.10	0.05
3,028.00	TMX GR LTD	281,104.50	0.02
1,785.00	TOROMONT INDUSTRIES LTD	134,668.65	0.01
60,135.00	TORONTO DOMINION BANK	3,310,727.55	0.20
7,156.00	WASTE CONNECTIONS INC	915,996.98	0.05
436.00	WEST FRASER TIMBER CO	28,585.30	0.00
51,131.00	WHEATON PRECIOUS METAL - REGISTERED	2,263,486.10	0.14
13,574.00	WSP GLOBAL	1,634,308.31	0.10
	Cayman Islands	**3,219,041.75**	**0.19**
63,900.00	BUDWEISER BREWING COMPANY APAC LIMITED	179,444.92	0.01
90,500.00	CK ASSET HOLDINGS LTD	505,634.02	0.03
56,000.00	CK HUTCHISON	319,773.00	0.02
134,000.00	HKT LTD - STAPLED SECURITY	163,718.33	0.01
85,200.00	SANDS CHINA LTD	272,726.31	0.02
12,910.00	SEA -A- ADR REPR1 SHS	1,028,450.92	0.05
46,000.00	SITC INTERNATIONAL HOLDINGS CO LTD	90,936.91	0.01
169,121.00	WH GROUP 144A/REGS	92,804.32	0.01
91,672.00	WHARF REIC - REGISTERED	484,772.58	0.03
49,000.00	XINYI GLASS HOLDINGS LTD	80,780.44	0.00
	Curacao	**451,207.51**	**0.03**
9,984.00	SLB	451,207.51	0.03
	Denmark	**19,353,220.46**	**1.15**
106.00	A.P. MOELLER-MAERSK A/S -B-	177,086.44	0.01
70.00	A.P. MOELLER-MAERSK -A-	114,265.77	0.01
2,702.00	CARLSBERG AS -B-	385,569.92	0.02
3,975.00	CHRISTIAN HANSEN	278,009.34	0.02
4,126.00	COLOPLAST -B-	499,486.77	0.03
17,464.00	DANSKE BANK	323,524.63	0.02
6,909.00	DSV A/S	1,230,288.55	0.07
1,915.00	GENMAB AS	665,557.17	0.04
63,077.00	NOVO NORDISK	9,194,019.11	0.54
18,076.00	NOVOZYMES -B-	851,471.74	0.05
21,185.00	ORSTED	1,659,126.23	0.10
3,531.00	PANDORA	310,662.40	0.02
1,160.00	ROCKWOOL SHS -B-	261,686.33	0.02
12,946.00	TRYG A/S	260,508.43	0.02
117,615.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	3,141,957.63	0.18

Quantity		Market Value EUR	% of NAV
	Finland	**4,616,241.40**	**0.28**
1,886.00	ELISA CORPORATION -A-	104,786.16	0.01
5,698.00	KESKO CORP	112,848.89	0.01
10,503.00	KONE OYJ -B-	504,144.00	0.03
4,262.00	NESTE	193,622.66	0.01
223,360.00	NOKIA OYJ	1,008,582.08	0.05
61,965.00	NORDEA BANK	608,539.64	0.04
48,837.00	NORDEA BK	480,702.59	0.03
5,441.00	ORION CORPORATION (NEW) -B-	224,114.79	0.01
11,817.00	SAMPO OYJ -A-	513,803.16	0.03
7,743.00	STORA ENSO -R-	92,761.14	0.01
15,507.00	UPM KYMMENE CORP	479,941.65	0.03
33,655.00	WARTSILA CORPORATION -B-	292,394.64	0.02
	France	**69,038,717.84**	**4.12**
6,118.00	ACCOR SA	183,356.46	0.01
1,608.00	AEROPORTS DE PARIS-ADP-	211,693.20	0.01
1,306.00	AIR LIQUIDE	201,385.20	0.01
10,484.00	AIR LIQUIDE NOM. PRIME FIDELITE	1,616,632.80	0.10
33,651.00	ALSTOM SA	843,967.08	0.05
2,658.00	AMUNDI SA	154,296.90	0.01
1,676.00	ARKEMA SA	152,180.80	0.01
63,493.00	AXA SA	1,788,280.35	0.11
1,781.00	BIOMERIEUX SA	172,757.00	0.01
50,223.00	BNP PARIBAS SA	2,772,811.83	0.17
10,850.00	BOLLORE --- ACT	61,736.50	0.00
23,927.00	BOUYGUES SA	743,890.43	0.04
10,989.00	BUREAU VERITAS SA	290,878.83	0.02
7,536.00	CAPGEMINI SE	1,286,772.00	0.08
25,414.00	CARREFOUR SA	473,462.82	0.03
18,121.00	CIE DE SAINT-GOBAIN	948,090.72	0.06
20,356.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	572,919.62	0.03
1,730.00	COVIVIO SA	92,728.00	0.01
33,406.00	CREDIT AGRICOLE SA	347,355.59	0.02
17,733.00	DANONE SA	1,016,278.23	0.06
77,223.00	DASSAULT SYST.	2,924,821.13	0.17
7,849.00	EDENRED SA	428,084.46	0.03
2,986.00	EIFFAGE	297,823.64	0.02
14,169.00	ENGIE --- REGISTERED LOYALTY BONUS	206,499.01	0.01
11,276.00	ESSILORLUXOTTICA SA	1,871,816.00	0.11
1,656.00	GECINA	158,230.80	0.01
13,549.00	GETLINK ACT	205,809.31	0.01
1,202.00	HERMES INTERNATIONAL SA	2,240,528.00	0.13
2,117.00	IPSEN	214,875.50	0.01
2,935.00	KERING	1,761,000.00	0.11
6,936.00	KLEPIERRE SA	144,615.60	0.01
8,800.00	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,619,000.00	0.22
4,847.00	LA FRANCAISE DES JEUX SA	186,076.33	0.01
28,897.00	LEGRAND SA	2,429,659.76	0.14
3,444.00	L'OREAL (PRIME FIDELITE 2024)	1,416,345.00	0.08
10,185.00	LVMH MOET HENNESSY LOUIS VUITTON SE	8,600,214.00	0.51
74,275.00	ORANGE	813,459.80	0.05
7,194.00	PERNOD RICARD SA	1,501,387.80	0.09
6,745.00	PUBLICIS GROUPE	484,156.10	0.03
1,137.00	REMY COINTREAU	191,016.00	0.01
120,539.00	SANOFI	12,082,829.36	0.72
3,025.00	SARTORIUS STEDIM BIOTECH	853,050.00	0.05

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
51,370.00	SCHNEIDER ELECTRIC SE	7,894,541.60	0.47
887.00	SEB ACT.NOM (PRIME FIDELITE)	92,957.60	0.01
3.00	SEB SA PF25	314.40	0.00
27,810.00	SOCIETE GENERALE SA	578,030.85	0.03
3,065.00	SODEXO ACT PROV PRIME DE FIDELITE	276,033.90	0.02
2,629.00	TELEPERFORMANCE SE	582,849.30	0.03
2,712.00	UNIBAIL RODAMCO	133,932.12	0.01
10,419.00	VALEO SA	197,023.29	0.01
21,547.00	VINCI SA	2,277,948.84	0.14
27,972.00	VIVENDI SA	260,139.60	0.02
4,658.00	WORLDLINE SA	182,174.38	0.01
	Germany	**35,527,115.72**	**2.12**
6,176.00	ADIDAS AG NAMEN AKT	1,005,329.28	0.06
13,522.00	ALLIANZ SE REG SHS	2,877,481.60	0.17
3,722.00	BEIERSDORF AG	446,453.90	0.03
2,944.00	BMW AG	297,167.36	0.02
5,706.00	BRENNTAG - NAMEN AKT	394,855.20	0.02
1,009.00	CARL ZEISS MEDITEC AG	129,152.00	0.01
38,092.00	COMMERZBK	369,568.58	0.02
5,893.00	CONTINENTAL AG	406,145.56	0.02
6,300.00	COVESTRO AG	240,219.00	0.01
6,595.00	DELIVERY HERO	206,885.15	0.01
72,123.00	DEUTSCHE BANK AG REG SHS	674,782.79	0.04
6,157.00	DEUTSCHE BOERSE AG REG SHS	1,104,873.65	0.07
32,804.00	DEUTSCHE POST AG REG SHS	1,413,524.36	0.08
102,684.00	DEUTSCHE TELEKOM AG REG SHS	2,294,987.40	0.14
3,016.00	DR ING HCF PORSCHE AKTIENGESELLSCH	355,888.00	0.02
25,856.00	E.ON SE	297,344.00	0.02
10,609.00	EVONIK INDUSTRIES	205,390.24	0.01
2,513.00	FRESENIUS MEDICAL CARE AG & CO KGAA	98,258.30	0.01
15,830.00	FRESENIUS SE	393,375.50	0.02
5,350.00	GEA GROUP AG	224,432.50	0.01
2,366.00	HANNOVER RUECK SE	426,708.10	0.03
90.00	HEIDELBERGCEMENT AG	6,053.40	0.00
21,932.00	HELLOFRESH SE	480,530.12	0.03
5,497.00	HENKEL AG & CO KGAA	365,550.50	0.02
7,588.00	HENKEL AG & CO KGAA PFD	546,791.28	0.03
42,490.00	INFINEON TECHNOLOGIES REG SHS	1,601,023.20	0.10
7,505.00	KNORR-BREMSE - BEARER SHS	459,906.40	0.03
948.00	LEG IMMOBILIEN - NAMEN AKT	47,855.04	0.00
4,412.00	MERCK KGAA	756,878.60	0.05
2,211.00	MTU AERO ENGINES HOLDING AG	509,856.60	0.03
4,807.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,550,257.50	0.09
5,395.00	PUMA AG	306,759.70	0.02
382.00	RATIONAL NAMEN	235,694.00	0.01
75,421.00	SAP AG	8,753,361.26	0.53
802.00	SARTORIUS VORZ.OHNE STIMMRECHT	310,374.00	0.02
4,072.00	SCOUT24	222,738.40	0.01
23,331.00	SIEMENS AG REG	3,482,385.06	0.22
43,129.00	SIEMENS ENERGY - REGISTERED SHS	872,930.96	0.05
4,114.00	SYMRISE AG	412,222.80	0.02
38,605.00	TELEFONICA NAMEN AKT	109,522.39	0.01
23,571.00	VONOVIA SE	408,721.14	0.02
5,835.00	ZALANDO SE	224,880.90	0.01

Quantity		Market Value EUR	% of NAV
	Hong Kong	**10,223,143.74**	**0.61**
394,645.00	AIA GROUP LTD	3,824,496.46	0.22
137,500.00	BOC HONG KONG (HOLDINGS) LTD	394,190.69	0.02
1,800.00	FUTU HOLDINGS - ADR	85,903.63	0.01
77,000.00	GALAXY ENTERTAINMENT GROUP LTD	473,544.74	0.03
68,000.00	HANG LUNG PROPERTIES LTD	117,046.86	0.01
28,300.00	HANG SENG BANK LTD	370,650.35	0.02
51,261.00	HENDERSON LAND DEVELOPMENT	163,185.55	0.01
39,369.00	HONG KONG EXCHANGES AND CLEARING LTD	1,607,340.73	0.10
176,000.00	MTR CORP LTD	781,094.09	0.05
110,750.00	NEW WORLD DEVELOPMENT CO LTD	273,350.98	0.02
160,142.00	SINO LAND	199,413.50	0.01
56,392.00	SUN HUNG KAI PROPERTIES LTD	727,335.83	0.04
81,800.00	SWIRE PROPERTIES LTD	193,744.54	0.01
51,317.00	TECHTRONIC INDUSTRIES CO LTD	510,549.56	0.03
84,660.00	THE LINK REIT UNITS	501,296.23	0.03
	Ireland	**27,383,287.95**	**1.63**
20,149.00	ACCENTURE - SHS CLASS A	5,300,552.89	0.32
9,379.00	ALLEGION PLC WI	921,368.37	0.05
6,487.00	AON - REGISTERED SHS (USD)	1,882,540.60	0.11
42,283.00	BANK OF IRELAND - REGISTERED	394,246.69	0.02
17,861.00	CRH PLC	830,089.98	0.05
668.00	DCC PLC	35,866.89	0.00
13,597.00	EATON CORPORATION PUBLIC LIMITED COMPANY	2,144,332.44	0.13
1,676.23	FLUTTER ENTERTAINMENT PLC	279,085.85	0.02
3,648.77	FLUTTER ENTERTAINMENT PLC	611,715.96	0.04
6,397.00	HORIZON THERAPEUTICS PLC	642,614.55	0.04
16,347.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	320,752.69	0.02
1,760.00	JAZZ PHARMACEUTICALS PLC	237,048.00	0.01
24,358.00	JOHNSON CONTROLS INTL	1,350,120.82	0.08
6,930.00	KERRY GROUP -A-	636,451.20	0.04
16,852.00	KINGSPAN GROUP	1,062,350.08	0.06
11,692.00	LINDE PLC	3,825,122.63	0.23
49,333.00	MEDTRONIC HLD	3,660,754.25	0.22
6,916.00	PENTAIR PLC	351,831.49	0.02
6,978.00	SMURFIT KAPPA PLC	232,576.74	0.01
4,024.00	STERIS - REGISTERED SHS	708,464.00	0.04
7,691.00	TRANE TECH - REGISTERED SHS	1,302,397.88	0.08
3,053.00	WILLIS TOWERS WATSON PLC	653,003.95	0.04
	Isle of Man	**317,135.05**	**0.02**
22,178.00	ENTAIN PLC	317,135.05	0.02
	Israel	**3,063,069.86**	**0.18**
2,279.00	AZRIELI GROUP	119,895.24	0.01
38,614.00	BANK HAPOALIM (IL662577)	293,659.47	0.02
63,584.00	BANK LEUMI LE-ISRAEL (IL604611)	438,857.84	0.03
4,052.00	CHECK POINT SOFTWARE TECHNOLOGIES	484,845.14	0.02
1,340.00	CYBERARKSOFTWARE LTD	182,514.80	0.01
25,969.00	ICL GROUP LTD	160,186.09	0.01
46,303.00	ISRAEL DISCOUNT BANK LTD. -A-	207,729.66	0.01
2,226.00	NICE SYSTEMS LTD (IL273011)	458,185.33	0.03
44,627.00	TEVA PHARMA ADR SPONS REPR 1 SH	363,522.44	0.02
6,406.00	UNITED MIZRAHI BANK REG.SHS	183,735.06	0.01
1,850.00	WIX.COM LTD	169,938.79	0.01

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Italy	**8,548,194.88**	**0.51**
4,555.00	AMPLIFON SPA	145,486.70	0.01
41,135.00	ASSICURAZIONI GENERALI SPA	756,061.30	0.05
901.00	DIASORIN	87,451.06	0.01
309,198.00	ENEL SPA	1,739,857.15	0.10
22,480.00	FINECOBANK	317,867.20	0.02
14,580.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	176,709.60	0.01
596,081.00	INTESA SANPAOLO	1,411,221.77	0.08
22,947.00	MEDIOBANCA	212,672.79	0.01
8,159.00	MONCLER SPA	518,422.86	0.03
27,671.00	POSTE ITALIANE SPA	260,439.45	0.02
8,781.00	PRYSMIAN SPA	339,824.70	0.02
3,722.00	RECORDATI SPA	145,009.12	0.01
12,599.00	SNAM SPA	61,596.51	0.00
440,870.00	TELECOM ITALIA	134,112.65	0.01
139,010.00	TERNA SPA	1,051,749.67	0.06
68,335.00	UNICREDIT SPA REGS	1,189,712.35	0.07
	Japan	**94,845,622.12**	**5.66**
7,400.00	ADVANTEST CORP	622,314.92	0.04
24,236.00	AEON CO LTD	430,093.14	0.03
4,600.00	AGC INC.	156,678.35	0.01
10,200.00	AJINOMOTO CO INC	324,914.45	0.02
1,900.00	ANA HD	37,790.92	0.00
9,201.00	ASAHI GROUP HOLDINGS LTD	313,327.13	0.02
4,800.00	ASAHI INTECC CO LTD	77,147.58	0.00
40,739.00	ASAHI KASEI CORPORATION	260,979.84	0.02
201,304.00	ASTELLAS PHARMA	2,621,486.62	0.15
27,300.00	BANDAI NAMCO HOLDINGS INC	537,803.71	0.03
17,800.00	BRIDGESTONE CORP	660,688.15	0.04
17,200.00	BROTHER INDUSTRIES	236,953.27	0.01
41,509.00	CANON INC	848,434.18	0.05
15,800.00	CENTRAL JAPAN RAILWAY CO	1,727,562.94	0.10
17,000.00	CHIBA BANK	100,521.73	0.01
31,182.00	CHUGAI PHARMACEUTICAL	705,174.57	0.04
44,000.00	CONCORDIA FIN GRP	148,496.91	0.01
8,100.00	DAI NIPPON PRINTING CO LTD	207,547.81	0.01
9,600.00	DAIFUKU CO	162,195.81	0.01
35,486.00	DAI-ICHI LIFE HOLDINGS INC	597,586.71	0.04
66,600.00	DAIICHI SANKYO CO LTD	2,220,988.74	0.12
9,600.00	DAIKIN INDUSTRIES LTD	1,570,504.22	0.09
536.00	DAITO TRUST CONSTRUCTION CO LTD	48,893.88	0.00
16,416.00	DAIWA HOUSE INDUSTRY CO LTD	353,533.74	0.02
68.00	DAIWA HOUSE REIT INV SHS	127,680.23	0.01
19,809.00	DAIWA SECURITIES GROUP INC	85,074.44	0.01
5,219.00	DENSO CORP	268,645.92	0.02
2,000.00	DENTSU GROUP - REGISTERED SHS	64,317.31	0.00
2,400.00	DISCO CO LTD	253,949.64	0.02
11,000.00	DON QUIJOTE HLD	194,673.97	0.01
32,000.00	EAST JAPAN RAILWAY CO	1,623,285.91	0.10
10,521.00	EISAI	546,002.67	0.03
38,685.00	FANUC CORP SHS	1,273,486.88	0.08
6,400.00	FAST RETAILING CO LTD	1,278,268.50	0.08
12,700.00	FUJI ELECTRIC SHS	456,722.06	0.03
15,300.00	FUJIFILM HOLDINGS CORP	708,731.11	0.04
7,539.00	FUJITSU LTD	929,890.43	0.06
106.00	GLP J-REIT	104,903.61	0.01
1,500.00	GMO PAYMENT GATEWAY INC	118,053.38	0.01
5,100.00	HAKUHODO DY HOLDINGS INC	52,729.82	0.00
6,304.00	HAMATSU PHOTONICS	309,977.90	0.02
12,800.00	HANKYU HANSHIN HOLDINGS INC	347,451.79	0.02
1,050.00	HIROSE ELECTRIC CO	125,408.38	0.01
5,300.00	HITACHI CONST MACH.	112,710.90	0.01
33,200.00	HITACHI LTD	1,665,101.84	0.10
26,745.00	HONDA MOTOR CO LTD	649,224.11	0.04
3,800.00	HOSHIZAKI	128,378.73	0.01
13,000.00	HOYA CORP	1,309,030.15	0.08
4,500.00	IBIDEN	163,697.93	0.01
197.00	JAPAN METRO FUND INVESTMENT CORP	131,746.06	0.01
800.00	JAPAN POST BANK	5,991.88	0.00
74,200.00	JAPAN POST HOLDINGS CO	552,411.70	0.03
9,300.00	JP POST INSRAN CO	132,943.88	0.01
39.00	JP REAL ESTATE INVESTMENT	142,410.97	0.01
6,600.00	JSR CORP	142,182.75	0.01
26,938.00	KAJIMA CORP	297,705.63	0.02
13,500.00	KAO CORP	482,410.94	0.03
51,590.00	KDDI CORP	1,460,334.00	0.09
5,700.00	KEIO	183,107.23	0.01
12,500.00	KEISEI ELECTRIC RAILWAY CO LTD	352,275.59	0.02
7,600.00	KEYENCE CORP	3,387,516.63	0.19
3,228.00	KIKKOMAN CORP	150,465.99	0.01
15,500.00	KINTETSU HLDG SHS	457,188.88	0.03
22,072.00	KIRIN HOLDINGS CO LTD	319,946.89	0.02
13,800.00	KOITO MANUFACTURING	238,596.47	0.01
36,119.00	KOMATSU LTD	818,572.38	0.05
41,751.00	KUBOTA CORP	577,197.71	0.03
4,700.00	KURITA WATER INDUSTRIES LTD	196,326.86	0.01
12,900.00	KYOCERA CORP	614,508.32	0.04
27,000.00	KYOWA KIRIN CO LTD	538,896.07	0.03
2,700.00	LASERTEC CORP	434,702.02	0.03
2,491.00	LIDA GROUP HOLDINGS CO LTD	37,193.86	0.00
9,500.00	LIXIL CORPORATION	143,029.94	0.01
12,182.00	MAKITA CORP	276,335.93	0.02
12,545.00	MAZDA MOTOR CORP	106,280.03	0.01
5,600.00	MEIJI HLDGS	122,189.06	0.01
19,700.00	MINEBEA MITSUMI	342,103.77	0.02
15,000.00	MISUMI GROUP	342,334.07	0.02
24,418.00	MITSUBISHI CHEMICAL GROUP CORPORATION	132,681.93	0.01
24,195.00	MITSUBISHI ELECTRIC CORP	264,128.42	0.02
41,685.00	MITSUBISHI ESTATE	454,484.11	0.03
1,000.00	MITSUBISHI HC CAPITAL INC	4,730.43	0.00
1,755.00	MITSUBISHI HEAVY INDUSTRIES LTD	59,181.46	0.00
370,955.00	MITSUBISHI UFJ FINANCIAL GROUP INC	2,175,258.07	0.12
4,500.00	MITSUI CHEMICALS	106,123.56	0.01
28,055.00	MITSUI FUDOSAN CO LTD	481,955.33	0.03
8,500.00	MITSUI OSK LINES LTD	194,577.15	0.01
80,552.00	MIZUHO FINANCIAL GROUP INC	1,046,205.11	0.06
10,900.00	MONOTARO CO LTD	124,909.05	0.01
16,615.00	MS&AD INSURANCE GROUP HOLDING	471,806.82	0.03
21,700.00	MURATA MANUFACTURING CO LTD	1,206,592.74	0.07
9,600.00	NEC CORP	338,599.51	0.02
8,700.00	NEXON CO LTD	189,829.43	0.01
9,700.00	NGK INSULATORS LTD	117,530.55	0.01
17,000.00	NIDEC CORP	804,761.69	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
10,800.00	NIHON M&A H --- REGISTERED SHS	73,496.01	0.00
29,720.00	NINTENDO CO LTD	1,054,619.37	0.06
39.00	NIPPON BUILDING FD	148,614.48	0.01
25,945.00	NIPPON PAINT HOLDINGS CO LTD	222,136.15	0.01
1,600.00	NIPPON SHINYKU CO LTD	64,510.95	0.00
37,800.00	NIPPON TELEGRAPH AND TELEPHONE CORP	1,035,741.06	0.06
11,200.00	NIPPON YUSEN KK	239,265.92	0.01
4,100.00	NISSAN CHEMICAL CORP	169,846.11	0.01
26,095.00	NISSAN MOTOR CO LTD	90,432.93	0.01
6,800.00	NISSHIN FLOUR MILL.	72,939.98	0.00
2,100.00	NISSHIN FOODS	176,167.19	0.01
2,700.00	NITORI	297,457.19	0.02
5,036.00	NITTO DENKO CORP	297,780.84	0.02
94,934.00	NOMURA HOLDINGS INC	334,642.68	0.02
8,933.00	NOMURA RESEARCH INSTITUTE	189,353.24	0.01
15,215.00	NTT DATA CORP	182,248.84	0.01
37,973.00	OBAYASHI CORP	266,029.18	0.02
1,900.00	OBIC	274,628.00	0.02
25,300.00	ODAKYU ELECTRIC RAILWAY CO LTD	300,949.68	0.02
30,000.00	OJI HOLDINGS	108,717.00	0.01
43,372.00	OLYMPUS CORP	695,442.89	0.04
16,841.00	OMRON CORP	897,631.65	0.05
12,195.00	ONO PHARMACEUTICAL CO LTD	233,112.07	0.01
4,500.00	OPEN HOUSE CO LTD	154,050.33	0.01
1,400.00	ORACLE CORP JAPAN	92,271.13	0.01
40,320.00	ORIENTAL LAND CO LTD	1,262,617.67	0.08
13,664.00	OSAKA SECURITIES EXCHANGE	190,744.28	0.01
3,800.00	OTSUKA CORP	123,122.70	0.01
14,200.00	OTSUKA HOLDINGS	412,755.30	0.02
84,137.00	PANASONIC HLDGS --- REGISTERED SHS	687,779.81	0.04
24.00	PROLOGIS REIT	46,524.24	0.00
12,182.00	RAKUTEN	51,728.74	0.00
43,281.00	RECRUIT HOLDINGS CO LTD	1,092,534.28	0.07
32,300.00	RENESAS ELECTRONICS	427,440.74	0.03
76,965.00	RESONA HOLDINGS INC	340,391.54	0.02
17,100.00	RICOH CO LTD	117,196.51	0.01
2,300.00	ROHM CO LTD	174,493.55	0.01
10,300.00	SBI HOLDING	186,915.79	0.01
1,300.00	SCSK CORP	17,396.79	0.00
7,500.00	SECOM CO LTD	423,456.87	0.03
16,600.00	SEIKO EPSON CORP	215,944.33	0.01
12,200.00	SEKISUI CHEMICAL CO LTD	158,284.21	0.01
23,676.00	SEKISUI HOUSE LTD	441,768.96	0.03
11,600.00	SG HOLDINGS CO LTD	157,238.53	0.01
7,400.00	SHARP CORP	47,748.34	0.00
12,200.00	SHIMADZU CORPORATION	349,305.23	0.02
2,727.00	SHIMANO INC	430,750.87	0.03
34,935.00	SHIMIZU CORP	181,203.65	0.01
44,135.00	SHIN-ETSU CHEM. CO LTD	1,304,860.76	0.08
11,235.00	SHINOGI CO LTD	464,409.67	0.03
11,700.00	SHISEIDO	500,137.63	0.03
13,000.00	SHIZUOKA FINANCIAL GROUP, INC.	85,500.53	0.01
2,206.00	SMC CORP	1,065,350.40	0.06
34,950.00	SOFTBANK GROUP	1,252,533.96	0.07
8,100.00	SOMPO HOLDINGS INC	294,208.12	0.02
12,700.00	SO-NET M3	289,930.68	0.02
46,102.00	SONY CORP	3,821,226.03	0.22
4,361.00	SUBARU CORPORATION	63,773.27	0.00
12,800.00	SUMCO CORP	175,363.57	0.01
18,614.00	SUMITOMO CHEMICAL CO LTD	57,285.49	0.00
10,500.00	SUMITOMO ELECTRIC INDUSTRIES LTD	123,229.89	0.01
8,459.00	SUMITOMO METAL MINING CO LTD	295,371.99	0.02
43,342.00	SUMITOMO MITSUI FINANCIAL GROUP INC	1,588,056.05	0.09
12,557.00	SUMITOMO MITSUI TRUST - SHS	394,350.43	0.02
4,604.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	94,948.45	0.01
7,100.00	SUNTORY	242,320.65	0.01
4,204.00	SUZUKI MOTOR CORP	139,672.41	0.01
5,000.00	SYSMEX	298,868.02	0.02
10,416.00	TAISEI	294,984.91	0.02
60,318.00	TAKEDA PHARMACEUTICAL	1,814,600.85	0.10
21,540.00	T&D HOLDING	244,455.15	0.01
14,700.00	TDK CORP	480,356.94	0.03
23,900.00	TERUMO CORP.	590,741.35	0.04
20,500.00	TIS SHS	494,793.76	0.03
10,800.00	TOBU RAILWAY CO LTD	236,770.69	0.01
2,923.00	TOHO CO	102,490.05	0.01
54,350.00	TOKIO MARINE HOLDINGS INC	957,355.89	0.06
45,018.00	TOKYO ELECTRON LTD	4,993,849.88	0.29
55,181.00	TOKYU CORP	672,419.64	0.04
7,300.00	TOPPAN INC	134,544.20	0.01
4,300.00	TOSHIBA CORP	132,185.90	0.01
5,900.00	TOSOH CORP	73,323.81	0.00
4,800.00	TOTO LTD	146,726.46	0.01
6,900.00	TOYOTA INDUSTRIES CORP	350,736.81	0.02
138,715.00	TOYOTA MOTOR CORP	1,803,541.74	0.10
7,048.00	TOYOTA TSUSHO CORP	273,934.76	0.02
3,000.00	TREND MICRO INC	134,236.45	0.01
12,400.00	UNI CHARM	466,600.64	0.03
14,800.00	USS	234,903.41	0.01
3,400.00	WELCIA HLDG	66,638.27	0.00
23,300.00	WEST JAPAN RAILWAY COMPANY	879,335.89	0.05
4,300.00	YAKULT HONSHA CO LTD	286,378.01	0.02
4,600.00	YAMAHA CORP.	161,927.47	0.01
10,800.00	YAMAHA MOTOR CO LTD	258,431.10	0.02
10,000.00	YAMATAKE CORP	249,661.82	0.01
10,800.00	YAMATO HOLDINGS CO LTD	169,474.04	0.01
22,100.00	YASKAWA ELECTRIC CORP	881,887.14	0.05
24,000.00	YOKOGAWA ELECTRIC CORP	356,857.33	0.02
43,198.00	Z HOLDINGS KK	111,374.16	0.01
	Jersey Island	**3,066,395.87**	**0.18**
3,728.00	APTIV PLC	384,964.17	0.02
31,304.00	EXPERIAN GROUP	947,634.46	0.06
8,000.00	FERGUSON PLC	984,858.94	0.05
5,027.00	NOVOCURE --- REGISTERED SHS	278,267.56	0.02
43,144.00	WPP PLC	470,670.74	0.03
	Liberia	**245,584.98**	**0.01**
4,086.00	ROYAL CARIBBEAN CRUISES	245,584.98	0.01
	Luxembourg	**345,368.92**	**0.02**
5,603.00	EUROFINS SCIENTIFIC SE	345,368.92	0.02
	Netherlands	**40,787,404.70**	**2.43**
9,858.00	ABN AMRO GROUP DEP RECEIPT	144,123.96	0.01
698.00	ADYEN --- PARTS SOCIALES	1,018,521.60	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
58,448.00	AEGON NV	230,928.05	0.01
4,015.00	AERCAP HOLDINGS	207,799.21	0.01
6,505.00	AKZO NOBEL NV	468,229.90	0.03
1,593.00	ARGENX SE	542,735.10	0.03
1,279.00	ASM INTERNATIONAL NV	475,660.10	0.03
41,093.00	ASML HOLDING NV	25,691,343.60	1.54
41,673.00	CNH INDUSTRIAL NV	586,755.84	0.03
20,038.00	DAVIDE CAMPARI-MILANO N.V.	225,427.50	0.01
4,988.00	DSM KONINKLIJKE	542,195.60	0.03
3,639.00	EURONEXT NV	256,840.62	0.02
4,251.00	EXOR NV	322,395.84	0.02
1,617.00	FERRARI NV	403,118.10	0.02
2,549.00	HEINEKEN HOLDING	215,517.95	0.01
5,498.00	HEINEKEN NV	544,631.88	0.03
1,786.00	IMCD	268,614.40	0.02
167,586.00	ING GROUP NV	1,831,714.98	0.12
5,926.00	JDE PEET S BV	158,935.32	0.01
4,241.00	JUST EAT TAKEAWAY.COM N.V	74,344.73	0.00
39,975.00	KONINKLIJKE AHOLD DELHAIZE NV	1,258,812.75	0.08
59,461.00	KONINKLIJKE KPN NV	193,605.02	0.01
402.00	LYONDELLBASELL -A-	34,740.47	0.00
14,735.00	NN GROUP NV	493,033.10	0.03
9,712.00	NXP SEMICONDUCTORS	1,666,938.38	0.10
9,725.00	QIAGEN REGD EUR	407,574.75	0.02
2,146.00	RANDSTAD BR	117,171.60	0.01
22,400.00	ROYAL PHILIPS NV	377,126.40	0.02
21,264.00	STMICROELECTRONICS	1,040,872.80	0.06
8,489.00	WOLTERS KLUWER NV	987,695.15	0.06
	New Zealand	**1,127,918.52**	**0.07**
15,625.00	AUCKLAND INTERNATIONAL AIRPORT LTD	78,282.46	0.00
12,091.00	FISCHER AND PAYKEL INDUSTRIES LTD	185,560.12	0.01
41,202.00	MERCURY NZ	149,717.60	0.01
92,710.00	MERIDIAN ENERGY LTD	280,292.25	0.02
57,594.00	SPARK NEW	167,823.58	0.01
4,830.00	XERO	266,242.51	0.02
	Norway	**1,496,878.59**	**0.09**
33,597.00	DNB BK ASA	553,183.46	0.02
17,802.00	MOWI ASA	302,580.02	0.02
13,272.00	NORSK HYDRO ASA	90,746.72	0.01
15,419.00	ORKLA ASA	100,629.69	0.01
7,990.00	SALMAR	320,063.45	0.02
10,738.00	TELENOR ASA	115,793.17	0.01
348.00	YARA INTERNATIONAL ASA	13,882.08	0.00
	Panama	**222,600.25**	**0.01**
23,827.00	CARNIVAL CORP	222,600.25	0.01
	Portugal	**1,331,010.24**	**0.08**
255,211.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	1,280,138.38	0.08
2,353.00	JERONIMO MARTINS SGPS SA	50,871.86	0.00
	Singapore	**6,547,949.94**	**0.39**
167,444.00	CAPITALAND ASCE UNITS	331,526.37	0.02
252,825.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	346,551.40	0.02
76,000.00	CAPITALAND INV --- REGISTERED SHS	193,617.17	0.01
53,100.00	CITY DEVELOPMENT	270,922.12	0.02
64,328.00	DBS GROUP HOLDINGS	1,469,590.86	0.08
263,100.00	GENTING SPORE -REGISTERED SHS	203,995.85	0.01
33,200.00	KEPPEL CORPORATION LTD	129,398.41	0.01
173,500.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	205,389.41	0.01
143,600.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	178,940.81	0.01
108,054.00	OVERSEA-CHINESE BANKING CORPORATION LTD	925,322.24	0.06
633,623.00	SEMBCORP MARINE	52,198.78	0.00
43,100.00	SINGAPORE AIRLINES LTD	170,967.81	0.01
45,400.00	SINGAPORE EXCHANGE LTD	295,437.87	0.02
83,266.00	SINGAPORE TECHNOLOGIES ENGINEERING	210,975.12	0.01
292,020.00	SINGAPORE TELECOM - SH BOARD LOT 1000	497,313.40	0.03
37,212.00	UNITED OVERSEAS BANK	766,652.21	0.05
30,738.00	UOL GROUP LTD	147,465.79	0.01
12,400.00	VENTURE CORPORATION LIMITED	151,684.32	0.01
	Spain	**14,700,043.77**	**0.88**
3,015.00	ACCIONA SA	556,870.50	0.03
11,383.00	ACS	334,091.05	0.02
3,733.00	AENA SME SA	555,843.70	0.03
22,771.00	AMADEUS IT GROUP SA -A-	1,404,059.86	0.09
195,704.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	1,285,970.98	0.08
27,032.00	BANCO SANTANDER REG SHS	93,152.27	0.01
513,593.00	BANCO SANTANDER SA REG SHS	1,759,569.62	0.11
216,888.00	CAIXABANK SA	777,326.59	0.05
20,945.00	CELLNEX TELECOM SA	748,993.20	0.04
26,706.00	EDP RENOVAVEIS SA	563,229.54	0.03
1,540.00	ENAGAS	27,258.00	0.00
6,588.00	ENDESA	131,760.00	0.01
20,973.00	FERROVIAL SA	568,158.57	0.03
20,407.00	GRIFOLS SA -A-	185,866.96	0.01
231,587.00	IBERDROLA SA	2,659,776.70	0.17
43,278.00	INDITEX SHARE FROM SPLIT	1,337,290.20	0.08
2,062.00	NATURGY ENERGY GROUP SA	57,220.50	0.00
55,684.00	RED ELECTRICA	902,080.80	0.05
189,158.00	TELEFONICA SA	751,524.73	0.04
	Sweden	**19,420,294.40**	**1.16**
6,991.00	ALFA LAVAL	229,413.52	0.01
39,197.00	ASSA ABLOY -B- NEW I	863,892.69	0.05
279,748.00	ATLAS COPCO AB -A-	3,266,292.55	0.20
158,496.00	ATLAS COPCO AB -B-	1,676,686.78	0.11
7,637.00	BOLIDEN --- REGISTERED SHS	276,439.61	0.02
4,093.00	EQT AB	76,512.14	0.00
22,162.00	ESSITY AB REGISTERED -B-	583,065.58	0.03
4,091.00	EVOLUTION AB	504,094.28	0.03
44,401.00	FASTIGHETS-B SHS SHARES	167,538.30	0.01
18,522.00	GETINGE -B-	415,454.41	0.02
37,210.00	HENNES AND MAURITZ AB	488,228.49	0.03
81,123.00	HEXAGON --- REGISTERED SHS -B-	855,802.28	0.05
445.00	HOLMEN -REGISTERED SHS	15,768.15	0.00
1,808.00	INDUSTRIVAERDEN AB -A- FREE	44,887.06	0.00
5,881.00	INDUSTRIVAERDEN -C- FREE	145,746.07	0.01
14,956.00	INDUTRADE AB	292,190.27	0.02
12,533.00	INVESTOR --- REGISTERED SHS -A-	234,952.03	0.01
60,046.00	INVESTOR --- REGISTERED SHS -B-	1,098,213.95	0.07
9,091.00	KINNEVIK AB	124,672.42	0.01
6,506.00	LATOUR INVESTMENT REGISTERED B	121,619.35	0.01
10,215.00	LIFCO AB	202,196.43	0.01
146,761.00	NIBE INDUSTRIER	1,534,568.23	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
16,806.00	SAGAX -B-	356,228.73	0.02
38,795.00	SANDVIK AB	756,891.62	0.05
57,718.00	SKANDINAVISKA ENSKILDA BANKEN -A-	585,838.21	0.03
17,256.00	SKANSKA -B- FREE	242,849.17	0.01
15,661.00	SKF AB -B-	283,582.82	0.02
12,781.00	SVENSKA CELLULOSA SCA AB-SHS-B-	154,799.17	0.01
57,339.00	SVENSKA HANDELSBANKEN AB-A-	457,246.20	0.03
26,121.00	SWEDBANK -A-	394,504.54	0.02
283,664.00	TELEFON ERICSSON	1,525,833.34	0.09
9,180.00	TELE2 AB	84,132.35	0.01
18,811.00	TELIA COMPANY AB	44,030.36	0.00
8,384.00	VOLVO -A- FREE	165,953.49	0.01
60,593.00	VOLVO AB -B-	1,150,169.81	0.07
	Switzerland	**53,590,856.16**	**3.20**
63,282.00	ABB LTD REG SHS	2,000,157.50	0.12
3,423.00	ADECCO REG.SHS	114,329.93	0.01
19,891.00	ALCON - REGISTERED SHS	1,296,672.75	0.08
2,284.00	BALOISE HOLDING REG.SHS	327,699.34	0.02
82.00	BARRY CALLEBAUT - NAMEN-AKT	160,199.49	0.01
34.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	369,974.81	0.02
12,921.00	CHUBB - NAMEN AKT	2,309,355.96	0.14
18,283.00	CIE FINANCIERE RICHEMONT NAMEN AKT	2,687,647.05	0.16
3,621.00	CLARIANT NAMEN AKT	55,126.76	0.00
6,907.00	COCA COLA HBC NAMEN	173,952.33	0.01
83,241.00	CREDIT SUISSE GROUP AG REG SHS	68,991.49	0.00
73.00	EMS-CHEM HOLDINGS-NAMEN ACT.	55,457.93	0.00
6,008.00	GARMIN	558,081.24	0.03
1,372.00	GEBERIT AG	703,901.67	0.04
876.00	GIVAUDAN SA REG.SHS	2,624,028.21	0.16
3,217.00	HOLCIM LTD	190,913.15	0.01
7,622.00	JULIUS BAER GROUP NAMEN AKT	478,592.49	0.03
2,098.00	KUEHNE + NAGEL INTERNATIONAL AG	574,756.87	0.03
3,881.00	LOGITECH NAMEN AKT	207,638.39	0.01
2,681.00	LONZA GROUP (CHF)	1,478,669.42	0.09
71,036.00	NESTLE SA REG SHS	7,977,503.84	0.49
83,583.00	NOVARTIS AG REG SHS	7,053,815.70	0.42
1,756.00	PARTNERS GROUP HLDG NAMEN AKT	1,515,910.13	0.09
1,338.00	ROCHE HOLDING AG	370,730.48	0.02
27,199.00	ROCHE HOLDING LTD	7,151,213.14	0.43
736.00	SCHINDLER HOLDING NAMEN AKT	143,121.41	0.01
1,310.00	SCHINDLER HOLDING SA	266,751.64	0.02
3.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	326,448.36	0.02
179.00	SGS SA REG SHS	362,689.17	0.02
12,727.00	SIG GROUP --- REGISTERED SHS	301,601.05	0.02
4,965.00	SIKA - REGISTERED SHS	1,278,143.57	0.08
1,937.00	SONOVA HOLDING NAM-AKT	524,209.77	0.03
11,542.00	STRAUMANN HOLDING LTD	1,585,644.04	0.09
1,193.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	676,974.91	0.04
887.00	SWISS PRIME SITE AG-NAMEN AKT	67,966.10	0.00
9,666.00	SWISS RE REGS	913,911.78	0.05
670.00	SWISSCOM SHS NOM	393,696.72	0.02
10,863.00	TE CONNECTIVITY LTD REG SHS	1,311,318.93	0.08
880.00	THE SWATCH GROUP	277,876.07	0.02
106,799.00	UBS GROUP SA	2,075,720.61	0.12
1,343.00	VAT GROUP SA	444,103.37	0.03
4,842.00	ZURICH INSURANCE GROUP NAMENSAKT	2,135,358.59	0.13

Quantity		Market Value EUR	% of NAV
	United Kingdom	**53,889,998.28**	**3.21**
59,531.00	ABRDN PLC	137,869.11	0.01
9,611.00	ADMIRAL GROUP PLC	222,911.32	0.01
13,599.00	ANGLO AMERICAN PLC	414,454.56	0.02
9,724.00	ANTOFAGASTA PLC	174,958.96	0.01
18,161.00	ASHTEAD GROUP	1,024,721.04	0.06
9,367.00	ASSOCIATED BRITISH FOODS PLC	206,805.28	0.01
59,986.00	ASTRAZENECA PLC	7,667,722.23	0.47
34,990.00	AUTO TRADER GROUP PLC	245,372.00	0.01
97,988.00	AVIVA PLC	450,742.57	0.03
771,922.00	BARCLAYS PLC	1,280,826.54	0.08
41,206.00	BARRATT DEVELOPMENTS PLC	218,761.80	0.01
34,911.00	BRITISH LAND CO PLC REIT	154,074.04	0.01
276,070.00	BT GROUP PLC	458,074.50	0.03
13,704.00	BUNZL PLC	476,762.58	0.03
13,396.00	BURBERRY GROUP PLC	394,242.13	0.02
8,649.00	COCA-COLA EUROPACIFIC PARTNERS	471,199.14	0.03
44,890.00	COMPASS GROUP	1,038,595.31	0.06
4,825.00	CRODA INTL - REGISTERED SHS	356,809.49	0.02
81,686.00	DIAGEO PLC	3,359,658.63	0.20
152,309.00	GSK --- REGISTERED SHS	2,476,949.60	0.15
34,966.00	HALMA PLC	886,983.20	0.05
12,404.00	HARGREAVES LANS - REGISTERED SHS	112,845.78	0.01
5,364.00	HIKMA PHARMACEUTICALS PLC	102,249.91	0.01
626,610.00	HSBC HOLDINGS PLC	3,919,967.19	0.23
59,624.00	INFORMA PLC	469,962.24	0.03
5,953.00	INTERCONTINENTAL HOTELS GROUP PLC	359,876.36	0.02
5,240.00	INTERTEK GROUP PLC	241,694.78	0.01
63,421.00	J SAINSBURY PLC	201,154.35	0.01
80,140.00	JD SPORTS FASHION PLC	162,113.19	0.01
2,772.00	JOHNSON MATTHEY	62,572.69	0.00
63,668.00	KINGFISHER PLC	189,257.79	0.01
27,682.00	LAND SEC R.E.I.T	195,698.85	0.01
207,937.00	LEGAL & GENERAL GROUP PLC	565,336.85	0.03
877.00	LIBERTY GLOBAL -A-	15,740.72	0.00
5,016.00	LIBERTY GLOBAL -C-	94,091.84	0.01
2,265,974.00	LLOYDS BANKING GROUP PLC	1,229,433.37	0.07
9,094.00	LSE GROUP	814,289.20	0.05
150,852.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	285,841.11	0.02
20,565.00	MONDI PLC	300,037.90	0.02
33,065.00	NATIONAL GRID PLC	412,606.95	0.02
279,456.00	NATWEST GROUP PLC	838,336.19	0.05
5,139.00	NEXT PLC	384,357.67	0.02
27,834.00	OCADO GROUP PLC	169,468.43	0.01
23,829.00	PEARSON PLC	228,988.37	0.01
15,456.00	PERSIMMON PLC	220,925.64	0.01
20,285.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	126,137.75	0.01
79,328.00	PRUDENTIAL PLC	994,872.61	0.06
25,427.00	RECKITT BENCKISER GROUP PLC	1,781,944.53	0.11
89,740.00	RELX PLC	2,673,714.81	0.16
101,589.00	RENTOKIL INITIAL PLC	683,965.54	0.04
6,245.00	RIO TINTO PLC	389,326.39	0.02
356,995.00	ROLLS ROYCE HOLDINGS	605,432.97	0.04
12,491.00	ROYALTY PHARMA PLC	414,239.71	0.02
18,604.00	SAGE GROUP	164,084.44	0.01
18,295.00	SCHRODERS PLC	95,774.44	0.01
41,194.00	SEGRO (REIT)	359,855.63	0.02

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
6,154.00	SENSATA TECH(S) -REGISTERED SHS	283,329.27	0.02
14,365.00	SEVERN TRENT PLC	470,659.33	0.03
21,208.00	SMITH AND NEPHEW PLC	270,802.05	0.02
14,037.00	SMITHS GROUP -SHS-	274,206.33	0.02
7,973.00	SPIRAX-SARCO ENGIN	1,075,679.01	0.06
29,701.00	SSE PLC	609,433.29	0.04
20,410.00	ST JAME'S PLACE CAPITAL	281,284.97	0.02
97,237.00	STANDARD CHARTERED PLC	679,674.12	0.04
140,853.00	TAYLOR WIMPEY PLC	190,673.31	0.01
3,765.00	THE BERKELEY GROUP HOLDINGS	179,830.49	0.01
93,688.00	UNILEVER	4,467,425.97	0.27
31,255.00	UNITED UTILITIES GROUP PLC	377,037.67	0.02
893,379.00	VODAFONE GROUP PLC	907,917.89	0.05
10,629.00	WHITBREAD	361,315.84	0.02
76,973.00	3I GROUP PLC	1,476,038.52	0.09
	United States of America	**1,121,541,911.45**	**66.91**
63,829.00	ABBOTT LABORATORIES	5,949,030.83	0.35
53,730.00	ABBVIE INC	7,881,586.91	0.47
24,735.00	ACTIVISION BLIZZARD	1,948,611.21	0.12
14,118.00	ADOBE INC	5,007,734.97	0.30
2,547.00	ADVANCE AUTO PARTS	285,094.27	0.02
59,543.00	ADVANCED MICRO DEVICES INC	5,371,447.77	0.32
18,218.00	AFLAC INC	1,081,895.49	0.06
30,442.00	AGILENT TECHNOLOGIES	3,876,244.91	0.23
4,393.00	AIR PRODUCTS & CHEMICALS INC	1,161,317.62	0.07
12,360.00	AIRBNB INC	1,415,236.78	0.08
4,802.00	AKAMAI TECHNOLOGIES	346,078.14	0.02
4,229.00	ALBEMARLE - REGISTERED SHS	860,396.85	0.05
6,678.00	ALEXANDRIA REAL ESTATE	771,954.55	0.05
2,674.00	ALIGN TECHNOLOGY INC	822,394.37	0.05
8,614.00	ALLSTATE CORP	878,565.36	0.05
9,892.00	ALLY FINANCIAL INC	232,083.46	0.01
3,291.00	ALNYLAM PHARMACEUTICALS INC	606,795.64	0.04
188,787.00	ALPHABET INC -A-	18,024,644.95	1.08
174,653.00	ALPHABET INC -C-	16,718,589.90	1.00
355,715.00	AMAZON.COM INC	33,818,217.45	2.02
17,896.00	AMERCIAN WATER WORKS CO INC	2,412,982.69	0.14
20,083.00	AMERICAN EXPRESS	3,049,096.46	0.18
1,938.00	AMERICAN FINANCIAL GROUP	216,730.64	0.01
10,770.00	AMERICAN HOMES 4 RENT	311,764.46	0.02
24,223.00	AMERICAN INTL	1,122,803.88	0.07
17,193.00	AMERICAN TOWER CORP	3,233,667.10	0.19
3,245.00	AMERIPRISE FINANCIAL INC	915,451.70	0.05
6,012.00	AMERISOURCEBERGEN CORP	885,987.68	0.05
22,753.00	AMETEK INC	3,043,576.32	0.18
16,969.00	AMGEN INC	3,775,834.83	0.23
60,405.00	AMPHENOL -A-	4,543,510.15	0.27
55,660.00	ANALOG DEVICES INC	10,103,792.35	0.60
13,191.00	ANNALY CAPITAL MANAGEMENT INC	232,021.73	0.01
2,961.00	ANSYS INC	907,009.80	0.05
4,258.00	A.O.SMITH CORP	271,011.74	0.02
12,373.00	APOLLO GLB MGMT --- REGISTERED SHS	719,295.58	0.04
448,329.00	APPLE INC	68,046,805.74	4.07
32,322.00	APPLIED MATERIALS INC	3,654,205.22	0.22
2,316.00	AQUA AMERICA --- REGISTERED SHS	93,049.29	0.01
4,535.00	ARAMARK HOLDING CORP	149,434.40	0.01
3,823.00	ARES MANAGEMENT LP-REGISTERED SHS	293,608.66	0.02
23,982.00	ARISTA NETWORKS INC	3,705,295.71	0.22
2,078.00	ARROW ELECTRONICS INC	238,832.77	0.01
6,217.00	ARTHUR J.GALLAGHER AN CO	1,094,734.47	0.07
1,151.00	ASPEN TECHNOLOGY INC	242,468.01	0.01
576.00	ASSURANT INC	63,657.16	0.00
756.00	ATMOS ENERGY CORP	78,185.06	0.00
224,690.00	AT&T INC	3,981,115.10	0.24
15,346.00	AUTODESK INC	2,940,239.64	0.18
12,593.00	AUTOMATIC DATA PROCESSING INC	2,580,495.73	0.15
743.00	AUTOZONE INC	1,681,076.40	0.10
5,477.00	AVALONBAY COMMUN	847,222.26	0.05
21,440.00	AVANTOR - REGISTERED SHS	417,176.68	0.02
2,797.00	AVERY DENNISON CORP	460,644.49	0.03
7,964.00	BAKER HUGHES RG-A REGISTERED SHS -A-	211,552.34	0.01
8,700.00	BALL CORP	441,306.09	0.03
222,629.00	BANK OF AMERICA CORP	5,860,545.26	0.35
23,808.00	BANK OF NY MELLON	995,752.70	0.06
18,679.00	BAXTER INTERNATIONAL INC	697,335.58	0.04
11,100.00	BECTON DICKINSON	2,529,057.02	0.15
7,080.00	BEST BUY CO INC	510,057.16	0.03
2,431.00	BIO RAD LABORATORIES -A-	1,071,837.29	0.06
4,313.00	BIOGEN IDEC INC	1,103,726.26	0.07
5,484.00	BIOMARIN PHARMACEUTICAL INC	490,831.75	0.03
5,672.00	BIO-TECHNE CORP	387,321.72	0.02
5,224.00	BLACK KNIGHT HOLDCO CORP	276,766.94	0.02
4,623.00	BLACKROCK INC	2,847,201.21	0.17
21,859.00	BLACKSTONE INC - REGISTERED SHS	1,767,310.56	0.11
1.00	BLOCK --- SHS CHESS DEPOSITORY INTERESTS	63.64	0.00
15,127.00	BLOCK INC -A-	955,836.49	0.06
1,230.00	BOOKING HOLDINGS INC	3,002,866.49	0.18
4,383.00	BOOZ ALLEN HAMILTON -A-	373,933.70	0.02
9,538.00	BORGWARNER INC	431,139.20	0.03
16,939.00	BOSTON PROPERTIES INC	843,792.79	0.05
53,951.00	BOSTON SCIENTIF CORP	2,484,392.77	0.15
83,369.00	BRISTOL-MYERS SQUIBB CO	5,318,519.39	0.32
14,740.00	BROADCOM INC - REGISTERED SHS	8,703,851.63	0.52
3,972.00	BROADRIDGE FINANCIAL SOL -W/I	535,851.66	0.03
7,178.00	BROWN AND BROWN INC	379,364.68	0.02
12,290.00	BROWN-FORMAN CORP -B- NON VOTING	727,026.83	0.04
9,864.00	BTH & BDY WRKS --- REGISTERED SHS	332,113.87	0.02
2,666.00	BURLINGTON STORES INC	495,925.81	0.03
8,060.00	CADENCE DESIGN SYSTEMS INC	1,558,585.67	0.09
5,872.00	CAESARS ENTERTAINMENT - REGISTERED SHS	263,806.27	0.02
11,138.00	CAMDEN PROPERTY SBI	1,074,792.14	0.06
6,950.00	CAMPBELL SOUP CO	351,706.02	0.02
12,197.00	CAPITAL ONE FINANCIAL CORP	1,079,537.50	0.06
10,292.00	CARDINAL HEALTH	715,215.61	0.04
1,582.00	CARLISLE COS INC	329,184.72	0.02
4,976.00	CARLYLE GROUP - REGISTERED SHS	142,256.49	0.01
6,387.00	CARMAX INC	377,887.95	0.02
29,219.00	CARRIER GLOBAL CORP-WI	1,230,401.08	0.07
5,266.00	CATALENT	318,494.97	0.02
4,467.00	CATERPILLAR - REGISTERED	940,888.47	0.06
2,833.00	CBOE HOLDINGS INC	350,040.89	0.02
13,490.00	CBRE GROUP	904,051.64	0.05
4,685.00	CDW	840,406.51	0.05

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
18,360.00	CENTENE CORP	1,068,190.53	0.06
4,597.00	CERIDIAN --- REGISTERED SHS	309,809.33	0.02
4,198.00	CF INDUSTRIES HOLDINGS INC	280,098.50	0.02
4,994.00	CHARLES RIVER LABORATORIES INTERNATIONAL	927,690.26	0.06
46,640.00	CHARLES SCHWAB CORP/THE	2,248,610.80	0.13
3,671.00	CHARTER COMM -A-	1,208,326.49	0.07
1,679.00	CHENIERE ENERGY INC	243,555.07	0.01
806.00	CHIPOTLE MEXICAN GRILL -A-	1,267,321.77	0.08
3,486.00	C.H.ROBINSON WORLWIDE INC	318,840.09	0.02
8,374.00	CHURCH AND DWIGHT CO	681,435.26	0.04
5,017.00	CINCINNATI FINANCIAL CORP	517,562.12	0.03
2,887.00	CINTAS	1,229,469.52	0.07
159,640.00	CISCO SYSTEMS INC	7,681,145.93	0.46
58,402.00	CITIGROUP INC	2,520,566.78	0.15
11,448.00	CITIZENS FINANCIAL GROUP INC	320,010.82	0.02
4,563.00	CLOROX CO	664,594.89	0.04
7,572.00	CLOUDFLARE INC	429,738.62	0.03
11,486.00	CME GROUP -A-	2,024,758.36	0.12
143,065.00	COCA-COLA CO	8,168,182.57	0.49
4,163.00	COGNEX CORP	189,862.99	0.01
17,418.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	976,831.64	0.06
30,388.00	COLGATE-PALMOLIVE CO	2,101,945.05	0.13
135,587.00	COMCAST CORP	4,731,099.61	0.28
17,757.00	CONAGRA BRANDS INC	613,882.76	0.04
3,875.00	CONSOLIDATED EDISON INC	341,222.56	0.02
5,712.00	CONSTELLATION BRANDS INC -A-	1,187,614.41	0.07
2,063.00	COOPER COMPANIES INC	708,952.72	0.04
13,188.00	COPART INC	912,945.35	0.05
28,215.00	CORNING INC	916,218.14	0.05
11,999.00	COSTAR GROUP INC	760,395.00	0.05
5,821.00	COSTCO WHOLESALE CORP	2,662,138.40	0.16
6,230.00	CROWDSTRIKE HOLDINGS INC	787,086.20	0.05
16,064.00	CROWN CASTLE INC	1,978,927.48	0.12
2,819.00	CROWN HOLDINGS INC	214,606.74	0.01
148,399.00	CSX CORP	4,089,526.49	0.24
4,848.00	CUMMINS - REGISTERED	1,065,939.75	0.06
41,927.00	CVS HEALTH	2,867,684.08	0.17
26,092.00	DANAHER CORP	6,052,950.14	0.36
3,232.00	DARDEN RESTAURANTS INC	461,574.05	0.03
4,132.00	DARLING INGREDIENT INC	222,107.60	0.01
8,753.00	DATADOG INC	585,386.33	0.03
1,733.00	DAVITA	129,378.83	0.01
10,035.00	DEERE AND CO	3,813,567.86	0.23
23,327.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	863,342.69	0.05
10,874.00	DENTSPLY SIRONA INC	393,143.47	0.02
15,137.00	DEXCOM INC	1,618,681.63	0.10
10,765.00	DIGITAL REALTY TRUST INC	974,096.51	0.06
9,378.00	DISCOVER FINANCIAL SERVICES - SHS WI	853,165.37	0.05
11,591.00	DISH NETWORK -A-	99,538.90	0.01
6,107.00	DOCUSIGN INC	327,707.76	0.02
9,060.00	DOLLAR GENERAL	1,755,044.04	0.10
8,259.00	DOLLAR TREE INC	1,091,241.61	0.07
955.00	DOMINO PIZZA INC	289,958.90	0.02
4,734.00	DOVER CORP	662,049.76	0.04
10,751.00	DR HORTON	966,694.45	0.06
6,236.00	DROPBOX INC	124,094.37	0.01
6,366.00	DYNATRACE INC	247,854.76	0.01

Quantity		Market Value	% of NAV
		EUR	
22,129.00	EBAY INC	903,735.77	0.05
3,988.00	ECOLAB INC	607,606.09	0.04
42,189.00	EDISON INTERNATIONAL	2,741,149.16	0.16
65,939.00	EDWARDS LIFESCIENCES CORP	5,021,062.61	0.30
21,786.00	ELANCO ANIMAL HEALTH	188,493.17	0.01
8,819.00	ELECTRONIC ARTS - REGISTERED	977,724.29	0.06
7,844.00	ELEVANCE HEALTH	3,319,756.68	0.20
83,644.00	ELI LILLY & CO	26,439,341.41	1.58
6,371.00	EMERSON ELECTRIC CO	510,993.55	0.03
15,970.00	ENPHASE ENERGY	3,090,958.26	0.18
4,708.00	ENTEGRIS INC	355,380.44	0.02
2,839.00	ENTERGY CORP	281,535.15	0.02
2,903.00	EPAM SYSTEMS	798,929.55	0.05
15,382.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	849,482.26	0.05
4,437.00	EQUIFAX INC	828,387.02	0.05
3,729.00	EQUINIX INC	2,474,810.77	0.15
14,458.00	EQUITABLE HOLDINGS INC	337,878.99	0.02
8,860.00	EQUITY LIFESTYLE	547,445.17	0.03
271.00	ERIE INDEMNITY CO - SHS A -	57,784.40	0.00
2,413.00	ESSEX PROPERTY TRUST	464,498.89	0.03
9,038.00	ESTEE LAUDER COMPANIES INC -A-	2,050,260.46	0.12
4,974.00	ETSY	509,692.50	0.03
5,297.00	EVERSOURCE ENERGY	381,557.57	0.02
6,499.00	EXACT SCIENCES CORP	405,630.44	0.02
11,619.00	EXELON CORP	447,991.08	0.03
5,050.00	EXPEDIA GROUP INC	451,011.55	0.03
5,890.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	596,996.45	0.04
5,881.00	EXTRA SPACE STORAGE INC	881,947.01	0.05
1,322.00	FACTSET RESEARCH SYSTEMS INC	505,084.43	0.03
763.00	FAIR ISAAC CORP	493,490.24	0.03
20,543.00	FASTENAL CO	1,019,917.55	0.06
9,018.00	FEDEX CORP	1,896,564.79	0.11
18,377.00	FIDELITY NATIONAL INFO SERVICES INC	918,976.86	0.05
5,443.00	FIDL NAT FINANCL-A FNF GROUP WI	174,995.62	0.01
28,826.00	FIFTH THIRD BANCORP	706,820.05	0.04
271.00	FIRST CITIZENS BANCSHARES INC	242,726.41	0.01
12,843.00	FIRST HORIZON CORPORATION	210,178.60	0.01
4,372.00	FIRST REPUBLIC BANK	56,297.37	0.00
11,723.00	FIRST SOLAR INC	2,346,865.94	0.14
18,576.00	FISERV INC	1,932,574.24	0.12
2,466.00	FLEETCOR TECHNOLOGIES	478,582.63	0.03
5,456.00	FMC CORP	613,319.78	0.04
40,867.00	FORD MOTOR	473,951.12	0.03
19,415.00	FORTINET	1,187,648.67	0.07
12,879.00	FORTIVE CORP	808,101.09	0.05
5,612.00	FORTUNE BRANDS	303,366.71	0.02
8,562.00	FRANKLIN RESOURCES INC	212,306.39	0.01
5,226.00	F5 --- REGISTERED SHS	700,792.43	0.04
11,936.00	GAMING AND LEISURE PROPERTIES	571,943.63	0.03
2,486.00	GARTNER INC	745,422.45	0.04
446.00	GE HEALTHCARE TECHNOLOGIES INC	33,674.24	0.00
16,171.00	GEN DIGITAL INC	255,413.83	0.02
6,074.00	GENERAC HOLDINGS INC	603,849.92	0.04
1,338.00	GENERAL ELECTRI	117,734.64	0.01
20,567.00	GENERAL MILLS INC	1,617,797.25	0.10
18,156.00	GENERAL MOTORS CO	612,970.76	0.04
5,570.00	GENUINE PARTS CO	857,763.08	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
39,339.00	GILEAD SCIENCES INC	3,004,240.26	0.18
9,034.00	GLOBAL PAYMENTS INC	875,086.90	0.05
1,981.00	GLOBE LIFE INC	200,607.13	0.01
6,237.00	GODADDY -A-	446,168.38	0.03
15,932.00	GOLDMAN SACHS GROUP INC	4,796,830.52	0.29
5,513.00	HALLIBURTON	160,551.63	0.01
6,401.00	HASBRO INC	316,323.52	0.02
7,379.00	HCA INC	1,790,873.69	0.11
18,044.00	HEALTHCARE REALTY TRUST INCORPORATED	321,036.88	0.02
21,397.00	HEALTHPEAK PROPERTIES INC	432,686.35	0.03
3,321.00	HEICO -A-	415,411.57	0.02
1,855.00	HEICO CORP	292,032.96	0.02
2,908.00	HENRY JACK AND ASSOCIATES INC	403,418.25	0.02
5,804.00	HENRY SCHEIN INC	435,600.50	0.03
5,438.00	HERSHEY	1,273,396.46	0.08
7,929.00	HILTON WORLDWIDE HLDGS INC REG SHS	1,028,080.66	0.06
9,817.00	HOLOGIC INC	729,193.15	0.04
31,882.00	HOME DEPOT INC	8,660,330.29	0.52
5,773.00	HORMEL FOODS CORP	211,907.81	0.01
25,288.00	HOST HOTELS & RESORTS - SHS	384,050.81	0.02
3,541.00	HOST HOTELS RESORT	53,744.85	0.00
12,941.00	HOWMET AEROSPC - REGISTERED SHS	504,680.54	0.03
49,223.00	HP ENTERPRISE CO	721,728.92	0.04
33,066.00	HP INC	893,264.40	0.05
1,690.00	HUBBELL	378,474.76	0.02
1,330.00	HUBSPOT INC	524,863.09	0.03
4,213.00	HUMANA INC	1,882,500.79	0.11
37,850.00	HUNTINGTON BANCSHARES INC	390,188.23	0.02
69,282.00	IBM CORP	8,359,498.72	0.50
2,521.00	IDEX CORP	536,082.31	0.03
3,242.00	IDEXX LABS CORP	1,492,254.00	0.09
10,691.00	ILLINOIS TOOL WORKS	2,395,622.39	0.14
5,593.00	ILLUMINA INC	1,197,157.85	0.07
5,088.00	INCYTE CORP	338,450.70	0.02
14,181.00	INGERSOLL RAND INC	759,400.41	0.05
2,464.00	INSULET	723,381.14	0.04
354,169.00	INTEL CORP	10,650,008.03	0.64
17,406.00	INTERCONTINENTAL EXCHANGE INC	1,670,828.61	0.10
7,898.00	INTERNATIONAL PAPER CO	262,139.89	0.02
14,024.00	INTERPUBLIC GROUP OF COMPANIES INC	480,697.46	0.03
9,007.00	INTL FLAVORS & FRAG	762,376.29	0.05
7,977.00	INTUIT	3,273,400.44	0.20
13,305.00	INTUITIVE SURGICAL	3,128,564.00	0.19
25,102.00	INVITATION HOMS REGISTERED	721,556.87	0.04
19,293.00	IQVIA HOLDINGS INC	3,531,855.83	0.21
12,131.00	IRON MOUNTAIN INC REIT	590,778.42	0.04
2,243.00	J.B. HUNT TRANSPORT SERVICES INC	362,241.04	0.02
2,976.00	J.M. SMUCKER CO SHS	431,067.35	0.03
100,439.00	JOHNSON & JOHNSON	14,329,278.84	0.85
92,284.00	JPMORGAN CHASE CO	11,068,643.79	0.66
10,228.00	JUNIPER NETWORKS INC	324,034.94	0.02
8,851.00	KELLOGG CO	545,504.13	0.03
28,819.00	KEURIG DR PEPPR --- REGISTERED SHS	935,831.67	0.06
21,644.00	KEYCORP	249,420.48	0.01
18,349.00	KEYSIGHT TECHNOLOGIES	2,727,227.69	0.16
11,991.00	KIMBERLY-CLARK CORP	1,481,367.78	0.09
24,313.00	KIMCO REALTY	437,049.92	0.03
20,384.00	KINDER MORGAN INC	328,523.02	0.02
15,572.00	KKR & CO -REGISTERED SHS	752,764.91	0.04
5,458.00	KLA CORPORATION	2,005,310.75	0.12
5,294.00	KNIGHT SWIFT TRANSPORTATION HLDG	275,700.24	0.02
9,170.00	KROGER CO	416,699.25	0.02
3,183.00	LABORATORY CORP OF AMERICA HOLDINGS	672,137.57	0.04
4,836.00	LAM RESEARCH CORP	2,359,667.10	0.14
2,957.00	LAMB WESTON HOLDINGS INC	284,472.95	0.02
10,513.00	LAS VEGAS SANDS CORP	555,913.16	0.03
9,045.00	LENNAR CORP -A-	875,070.14	0.05
1,238.00	LENNOX INTL	286,331.30	0.02
4,324.00	LIBERTY BROADBAND CORP -C-	325,160.66	0.02
5,205.00	LIVE NATION ENT	335,358.28	0.02
8,249.00	LKQ CORP	430,957.01	0.03
86.00	LOEWS CORP	4,592.68	0.00
19,158.00	LOWE'S CO INC	3,526,186.44	0.21
2,728.00	LPL FINANCIAL HOLDINGS INC	508,212.25	0.03
4,211.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,411,573.56	0.08
6,784.00	L3HARRIS TECHNOLOGIES INC	1,225,359.81	0.07
1,190.00	MARATHON PETROLEUM	147,680.70	0.01
451.00	MARKEL CORP	530,270.06	0.03
1,257.00	MARKETAXESS HOLDING INC	452,714.37	0.03
8,111.00	MARRIOTT INTERNATIONAL -A-	1,239,588.05	0.07
15,512.00	MARSH MCLENNAN COS	2,377,949.84	0.14
1,517.00	MARTIN MARIETTA	495,766.96	0.03
34,381.00	MARVELL TECH --- REGISTERED SHS	1,370,240.05	0.08
9,336.00	MASCO CORP	427,250.14	0.03
1,985.00	MASIMO	337,164.07	0.02
26,854.00	MASTERCARD INC -A-	8,982,477.00	0.54
11,607.00	MATCH GROUP INC	410,136.44	0.02
9,381.00	MCCORMICK & CO INC NON VOTING	718,480.38	0.04
32,450.00	MCDONALD'S CORP	8,351,368.68	0.50
5,799.00	MCKESSON CORP	1,900,440.84	0.11
22,014.00	MEDICAL PROPERTIES	166,556.29	0.01
1,829.00	MERCADOLIBRE	2,218,907.21	0.13
97,610.00	MERCK & CO INC	9,558,403.88	0.57
71,194.00	META PLATFORMS INC A	13,888,219.76	0.83
30,868.00	METLIFE INC	1,646,179.69	0.10
2,257.00	METTLER TOLEDO INTERNATIONAL	3,178,870.61	0.19
7,337.00	MGM RESORTS INTL	299,976.57	0.02
19,598.00	MICROCHIP TECHNOLOGY	1,511,271.06	0.09
28,873.00	MICRON TECHNOLOGY INC	1,603,568.34	0.10
281,874.00	MICROSOFT CORP	74,797,988.13	4.47
5,012.00	MID-AMER APARTMENT COMMUNITIES INC	696,776.18	0.04
10,563.00	MODERNA INC	1,493,180.12	0.09
1,313.00	MOHAWK INDUSTRIES INC	121,118.19	0.01
2,021.00	MOLINA HEALTHCARE	497,581.37	0.03
5,328.00	MOLSON COORS - REGISTERED SHS -B-	253,441.06	0.02
46,313.00	MONDELEZ INTERNATIONAL INC	2,972,011.93	0.18
1,834.00	MONGODB INC	393,522.09	0.02
1,664.00	MONOLITHIC POWER	766,623.92	0.05
26,944.00	MONSTER BEVERAGE CORP	1,339,449.99	0.08
5,310.00	MOODY S CORP	1,495,665.88	0.09
40,995.00	MORGAN STANLEY	3,312,955.96	0.20
3,143.00	MOSAIC	132,726.62	0.01
5,853.00	MOTOROLA SOLUTIONS INC	1,541,459.70	0.09
4,756.00	M&T BANK CORPORATION	523,424.84	0.03

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
9,303.00	NASDAQ INC	468,125.56	0.03
7,602.00	NETAPP	446,764.88	0.03
13,949.00	NETFLIX INC	4,435,639.48	0.26
3,593.00	NEUROCRINE BIOSCIENCES	334,744.77	0.02
19,099.00	NEWELL BRANDS	218,686.14	0.01
23,881.00	NEWMONT CORPORATION	1,077,497.00	0.06
6,393.00	NEWMONT CORPORATION REGISTERED	287,877.40	0.02
13,029.00	NEWS CORP -A-	207,106.48	0.01
38,922.00	NEXTERA ENERGY	2,761,385.95	0.16
45,987.00	NIKE INC	5,191,077.07	0.31
2,066.00	NORDSON	422,650.98	0.03
6,784.00	NORTHERN TRUST CORP	550,300.45	0.03
6,943.00	NUCOR CORP	987,146.40	0.06
229,011.00	NVIDIA CORP	58,550,679.25	3.50
100.00	NVR INC	512,880.48	0.03
2,421.00	O REILLY AUTO	1,891,831.73	0.11
6,017.00	OKTA -A-	477,616.16	0.03
3,405.00	OLD DOMINION FREIGHT LINES INC	1,068,213.17	0.06
6,888.00	OMNICOM GROUP INC	598,107.52	0.04
10,313.00	ON SEMICONDUCTOR CORP	781,413.01	0.05
2,557.00	ONEOK INC (NEW)	149,543.72	0.01
115,939.00	ORACLE CORP	9,915,828.51	0.59
14,308.00	OTIS WORLDWIDE CORPORATION	1,111,505.55	0.07
3,377.00	OWENS CORNING SHS	297,774.03	0.02
18,740.00	PACCAR INC	1,262,614.94	0.08
2,113.00	PACKAGING CORP OF AMERICA	270,005.79	0.02
9,005.00	PALO ALTO NETWORKS	1,655,040.17	0.10
19,464.00	PARAMOUNT GLOBAL	399,688.75	0.02
4,288.00	PARKER-HANNIFIN CORP	1,326,558.68	0.08
9,175.00	PAYCHEX INC	967,705.14	0.06
1,594.00	PAYCOM SOFTWARE INC	446,032.44	0.03
1,550.00	PAYLOCITY HLDG	283,592.43	0.02
33,090.00	PAYPAL HOLDINGS	2,312,904.05	0.14
48,173.00	PEPSICO INC	8,083,149.62	0.48
4,694.00	PERKINELMER	575,748.94	0.03
213,796.00	PFIZER INC	8,028,788.07	0.48
1,041.00	PHILLIPS 66	97,138.92	0.01
17,099.00	PINTEREST REGISTERED SHS -A-	429,186.55	0.03
57,386.00	PLUG POWER INC	619,047.28	0.04
17,883.00	PNC FINANCIAL SERVICES GROUP INC	2,092,069.86	0.12
1,298.00	POOL CORP	409,118.80	0.02
8,693.00	PPG INDUSTRIES INC	1,068,812.13	0.06
7,237.00	PRINCIPAL FINANCIAL GROUP INC	495,056.23	0.03
87,113.00	PROCTER & GAMBLE CO	11,922,161.14	0.71
18,666.00	PROGRESSIVE CORP	2,457,874.69	0.15
35,251.00	PROLOGIS	4,048,292.39	0.24
11,310.00	PRUDENTIAL FINANCIAL INC	861,327.63	0.05
3,436.00	PTC INC	405,539.40	0.02
3,977.00	PUBLIC SERVICE ENTERPRISE GROUP INC	228,601.09	0.01
5,785.00	PUBLIC STORAGE INC	1,608,799.21	0.10
9,085.00	PULTEGROUP	487,343.00	0.03
3,197.00	QORVO INC	298,881.03	0.02
41,189.00	QUALCOMM INC	4,836,755.14	0.29
13,381.00	QUANTA SERVICES - REGISTERED	2,052,381.46	0.12
4,020.00	QUEST DIAGNOSTICS	523,493.58	0.03
6,765.00	RAYMOND JAMES FINANCIAL INC	580,764.46	0.03
1.00	RAYTHEON TECHNOLOGIES CORPORATION	90.14	0.00
23,764.00	REALTY INCOME CORP	1,385,002.97	0.08
3,161.00	REGENCY CENTERS	178,059.92	0.01
2,284.00	REGENCY CENTERS	128,616.25	0.01
3,364.00	REGENERON PHARMACEUTICALS INC	2,544,155.63	0.15
24,379.00	REGIONS FINANCIAL CORP	416,470.38	0.02
1,523.00	REPLIGEN CORP	236,009.27	0.01
5,621.00	REPUBLIC SERVICES -A-	699,591.90	0.04
5,226.00	RESMED	1,053,377.27	0.06
4,673.00	ROBERT HALF INTERNATIONAL INC	346,544.81	0.02
4,299.00	ROCKWELL AUTOMATION	1,161,159.33	0.07
4,242.00	ROKU	256,991.52	0.02
8,579.00	ROLLINS	296,350.38	0.02
3,175.00	ROPER TECHNOLOGIES	1,287,855.63	0.08
13,681.00	ROSS STORES INC	1,336,430.14	0.08
2,822.00	RPM INC	226,601.57	0.01
69,133.00	SALESFORCE INC	12,712,403.46	0.76
4,634.00	SBA COMMUNICATIONS -A	1,113,533.42	0.07
7,594.00	SEAGATE TECHNOLOGY HOLDINGS	462,161.42	0.03
4,225.00	SEAGEN INC	787,367.80	0.05
7,795.00	SEALED AIR	329,392.46	0.02
4,674.00	SEI INVESTMENTS COMPANY	247,584.98	0.01
1,579.00	SEMPRA ENERGY	219,689.48	0.01
14,650.00	SERVICENOW INC	6,266,416.31	0.37
9,618.00	SHERWIN WILLIAMS CO	1,989,818.09	0.12
13,061.00	SIMON PROPERTY GROUP - REGISTERED	1,346,072.23	0.08
40,152.00	SIRIUS XM HOLDINGS	146,719.53	0.01
6,053.00	SKYWORKS SOLUTIONS INC	657,308.61	0.04
44,831.00	SNAP INC-A-	462,566.62	0.03
2,131.00	SNAP ON INC	484,258.45	0.03
6,953.00	SOLAREDGE TECHNOLOGIES INC	1,945,201.67	0.12
15,807.00	S&P GLOBAL INC	5,016,134.56	0.30
12,641.00	SPLUNK INC	1,115,577.41	0.07
6,771.00	SS C TECHNOLOGIERS HOLDINGS	351,933.70	0.02
4,061.00	STANLEY BLACK & DECKER INC	301,196.91	0.02
34,807.00	STARBUCKS CORP	3,336,051.28	0.20
16,247.00	STATE STREET CORP	1,131,884.05	0.07
5,506.00	STEEL DYNAMICS	572,974.70	0.03
12,639.00	STRYKER CORP	3,320,958.47	0.20
4,760.00	SUN COMMUNITIES	617,229.32	0.04
14,519.00	SYNCHRONY FINANCIAL	388,616.61	0.02
4,388.00	SYNOPSYS	1,560,002.76	0.09
18,537.00	SYSCO CORP	1,317,697.56	0.08
19,853.00	T MOBILE USA INC	2,646,701.20	0.16
7,471.00	T ROWE PRICE GROUP INC	776,359.61	0.05
5,470.00	TAKE TWO INTERACTIVE SOFTWARE INC	600,645.22	0.04
17,324.00	TARGET CORP	2,641,054.92	0.16
1,664.00	TELEDYNE TECHNOLOGIES	685,173.77	0.04
1,648.00	TELEFLEX INC	384,237.54	0.02
4,908.00	TERADYNE INC	485,672.68	0.03
286,172.00	TESLA MOTORS INC	54,645,168.32	3.27
33,627.00	TEXAS INSTRUMENTS INC	5,757,244.48	0.34
290.00	TEXAS PACIFIC LAND TRUST	454,043.72	0.03
9,604.00	THE CIGNA GROUP - REGISTERED SHS	2,258,833.93	0.13
9,959.00	THE HARTFORD FINANCIAL SERVICES GROUP	638,816.98	0.04
20,370.00	THE KRAFT HEINZ	725,029.13	0.04
13,026.00	THE TRADE DESK -A-	730,280.88	0.04
14,799.00	THERMO FISHER SCIENT SHS	7,850,982.22	0.47

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
45,095.00	TJX COS INC	3,252,468.31	0.19
3,363.00	TRACTOR SUPPLY CO	727,543.39	0.04
2,990.00	TRADEWEB MKTS/REGSH	217,469.56	0.01
8,539.00	TRANSUNION	488,391.97	0.03
7,442.00	TRAVELERS COS INC/THE	1,174,129.71	0.07
10,504.00	TRIMBLE	506,806.28	0.03
38,392.00	TRUIST FINANCIAL CORP	1,204,995.35	0.07
5,608.00	TWILIO INC	343,928.43	0.02
1,220.00	TYLER TECHNOLOGIES INC	398,233.51	0.02
8,055.00	TYSON FOODS INC -A-	439,801.74	0.03
61,630.00	UBER TECH/REGSH	1,798,215.29	0.11
14,701.00	UDR	555,592.12	0.03
1,503.00	UGI CORP	48,087.15	0.00
2,448.00	U-HAUL HOLDING COMPANY	116,828.94	0.01
2,027.00	ULTA BEAUTY RG REGISTERED	1,018,061.66	0.06
21,433.00	UNION PACIFIC CORP	3,970,367.32	0.24
26,103.00	UNITED PARCEL SERVICE INC	4,660,795.22	0.28
2,499.00	UNITED RENTALS INC	910,308.10	0.05
43,186.00	UNITEDHEALTH GROUP INC	18,785,283.94	1.12
40,699.00	US BANCORP	1,350,452.34	0.08
1,412.00	VAIL RESORTS INC	303,701.19	0.02
996.00	VALERO ENERGY CORP	127,977.91	0.01
4,982.00	VEEVA SYSTEMS -A-	842,783.17	0.05
17,397.00	VENTAS INC	694,150.63	0.04
3,384.00	VERISIGN INC	658,236.20	0.04
4,913.00	VERISK ANALYTICS	867,603.83	0.05
129,553.00	VERIZON COMMUNICATIONS INC	4,637,411.91	0.28
8,065.00	VERTEX PHARMACEUTICALS INC	2,338,846.29	0.14
16,039.00	VF REGISTERED	338,214.82	0.02
43,199.00	VIATRIS INC - REGISTERED SHS	382,506.68	0.02
37,648.00	VICI PROPERTIES	1,130,358.29	0.07
51,203.00	VISA INC -A-	10,625,641.65	0.63
16,561.00	VMWARE INC -A-	1,903,116.43	0.11
4,459.00	VULCAN MATERIALS CO	704,115.27	0.04
5,927.00	WABTEC CORP	551,320.93	0.03
29,327.00	WALGREENS BOOTS	933,432.43	0.06
55,608.00	WALMART INC	7,546,964.52	0.45
82,807.00	WALT DISNEY CO	7,631,704.09	0.46
75,908.00	WARNER BROS DISCOVERY INC	1,055,005.57	0.06
11,330.00	WASTE MANAGEMENT	1,701,611.76	0.10
2,025.00	WATERS	577,109.62	0.03
4,093.00	WEBSTER FINANCIAL CORP	148,507.58	0.01
117,257.00	WELLS FARGO AND CO	4,034,301.31	0.24
18,081.00	WELLTOWER OP --- REGISTERED SH	1,193,084.72	0.07
2,786.00	WEST PHARMACEUTICAL SERVICES INC	888,458.21	0.05
9,618.00	WESTERN DIGITAL CORP	333,480.66	0.02
9,696.00	WESTROCK	271,928.87	0.02
1,886.00	WHIRLPOOL CORP	229,177.34	0.01
9,060.00	WILLIAMS COS INC	249,005.11	0.01
1,530.00	WOLFSPEED --- REGISTERED SHS	91,466.24	0.01
5,489.00	WORKDAY INC -A-	1,043,488.48	0.06
9,005.00	W.P. CAREY	641,941.41	0.04
5,318.00	W.R.BERKLEY CORP	304,752.80	0.02
1,557.00	WW GRAINGER INC	987,139.00	0.06
2,681.00	WYNN RESORTS LTD	276,156.94	0.02
6,654.00	XYLEM INC	641,238.71	0.04
13,081.00	YUM BRANDS INC	1,590,260.46	0.09
2,048.00	ZEBRA TECHNOLOGIES -A-	599,442.22	0.04
5,310.00	ZILLOW GROUP -C-	217,346.12	0.01
7,430.00	ZIMMER BIOMET HLDGS SHS	883,571.26	0.05
17,865.00	ZOETIS INC -A-	2,736,849.92	0.16
6,787.00	ZOOM VIDEO COMMUNICATIONS INC	461,274.87	0.03
2,579.00	ZSCALER INC	277,329.44	0.02
14,386.00	3M CO	1,391,792.04	0.08
Other transferable securities		**6,613,062.32**	**0.39**
Shares		**6,613,062.32**	**0.39**
	Australia	**1,421,442.32**	**0.08**
100,561.00	ANZ BANKING GROUP LTD	1,421,442.32	0.08
	France	**5,191,620.00**	**0.31**
12,624.00	L OREAL S A	5,191,620.00	0.31
Total securities portfolio		**1,674,750,087.71**	**99.90**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**1,652,758,303.64**	**98.39**
Shares		**1,652,758,303.64**	**98.39**
	Austria	**3,538,472.06**	**0.21**
46,871.00	ERSTE GROUP BANK AG	1,429,565.50	0.09
22,431.00	VERBUND AG	1,794,480.00	0.10
10,052.00	VOESTALPINE AG	314,426.56	0.02
	Belgium	**29,669,188.85**	**1.77**
9,487.00	AGEAS NOM	378,151.82	0.02
293,055.00	ANHEUSER-BUSCH INBEV	17,973,063.15	1.07
8,634.00	D'IETEREN	1,544,622.60	0.09
6,221.00	ELIA SYSTEM OPERATOR SA	756,473.60	0.05
4,760.00	GROUPE BRUXELLES LAMBERT GBL	373,660.00	0.02
57,417.00	KBC GROUPE SA	3,634,496.10	0.22
1,851.00	SOFINA SA	382,046.40	0.02
4,113.00	SOLVAY	433,304.55	0.03
22,891.00	UCB	1,887,134.04	0.11
58,339.00	UMICORE SA	1,820,760.19	0.11
17,770.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	485,476.40	0.03
	Denmark	**81,311,948.69**	**4.84**
316.00	A.P. MOELLER-MAERSK A/S -B-	527,918.06	0.03
3,087.00	A.P. MOELLER-MAERSK -A-	5,039,120.45	0.30
39,891.00	CARLSBERG AS -B-	5,692,364.79	0.34
7,006.00	CHRISTIAN HANSEN	489,995.84	0.03
9,911.00	COLOPLAST -B-	1,199,809.35	0.07
34,633.00	DANSKE BANK	641,584.31	0.04
14,557.00	DEMANT A/S	469,385.23	0.03
25,943.00	DSV A/S	4,619,680.97	0.28
6,464.00	GENMAB AS	2,246,559.54	0.13
332,396.00	NOVO NORDISK	48,449,596.18	2.87
25,730.00	NOVOZYMES -B-	1,212,014.15	0.07
23,084.00	ORSTED	1,807,848.47	0.11
18,702.00	PANDORA	1,645,428.53	0.10
1,902.00	ROCKWOOL SHS -B-	429,075.35	0.03
22,875.00	TRYG A/S	460,306.68	0.03
238,874.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	6,381,260.79	0.38
	Finland	**42,640,012.34**	**2.54**
8,271.00	ELISA CORPORATION -A-	459,536.76	0.03
121,881.00	KESKO CORP	2,413,853.21	0.14
18,208.00	KONE OYJ -B-	873,984.00	0.05
179,033.00	METSO OUTOTEC OYJ	1,797,491.32	0.11
397,425.00	NESTE	18,055,017.75	1.08
1,801,270.00	NOKIA OYJ	8,133,634.69	0.48
305,889.00	NORDEA BANK	3,004,043.93	0.18
9,746.00	ORION CORPORATION (NEW) -B-	401,437.74	0.02
25,700.00	SAMPO OYJ -A-	1,117,436.00	0.07
26,758.00	STORA ENSO -R-	320,560.84	0.02
133,846.00	UPM KYMMENE CORP	4,142,533.70	0.25
221,050.00	WARTSILA CORPORATION -B-	1,920,482.40	0.11
	France	**277,589,281.48**	**16.52**
13,993.00	ACCOR SA	419,370.21	0.02
18,632.00	AEROPORTS DE PARIS-ADP-	2,452,902.80	0.15
17,248.00	AIR LIQUIDE	2,659,641.60	0.16
25,345.00	AIR LIQUIDE SA	3,908,199.00	0.23
977.00	ALSTOM	24,483.62	0.00
21,035.00	ALSTOM SA	527,557.80	0.03
6,829.00	AMUNDI SA	396,423.45	0.02
4,734.00	ARKEMA SA	429,847.20	0.03
455,070.00	AXA SA	12,817,046.55	0.76
9,867.00	BIOMERIEUX SA	957,099.00	0.06
237,568.00	BNP PARIBAS SA	13,116,129.28	0.78
86,612.00	BOLLORE --- ACT	492,822.28	0.03
180,839.00	BOUYGUES SA	5,622,284.51	0.33
18,403.00	BUREAU VERITAS SA	487,127.41	0.03
8,836.00	CAPGEMINI SE	1,508,747.00	0.09
180,234.00	CARREFOUR SA	3,357,759.42	0.20
71,638.00	CIE DE SAINT-GOBAIN	3,748,100.16	0.22
369,811.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	10,408,330.60	0.62
47,026.00	COVIVIO SA	2,520,593.60	0.15
61,866.00	CREDIT AGRICOLE SA	643,282.67	0.04
280,635.00	DANONE SA	16,083,191.85	0.96
149,967.00	DASSAULT SYST.	5,680,000.13	0.34
24,862.00	EDENRED SA	1,355,973.48	0.08
89,247.00	EIFFAGE	8,901,495.78	0.53
104,102.00	ENGIE --- REGISTERED LOYALTY BONUS	1,517,182.55	0.09
42,027.00	ESSILORLUXOTTICA SA	6,976,482.00	0.42
6,746.00	EURAZEO-PF-2025	441,863.00	0.03
26,355.00	GECINA	2,518,220.25	0.15
89,744.00	GETLINK ACT	1,363,211.36	0.08
5,959.00	HERMES INTERNATIONAL SA	11,107,576.00	0.66
4,222.00	IPSEN	428,533.00	0.03
16,528.00	KERING	9,916,800.00	0.59
222,726.00	KLEPIERRE SA	4,643,837.10	0.28
12,829.00	LA FRANCAISE DES JEUX SA	492,505.31	0.03
74,832.00	LEGRAND SA	6,291,874.56	0.37
11,610.00	L'OREAL SA	4,774,612.50	0.28
51,796.00	LVMH MOET HENNESSY LOUIS VUITTON SE	43,736,542.40	2.59
301,131.00	ORANGE	3,297,986.71	0.20
64,427.00	PERNOD RICARD SA	13,445,914.90	0.80
11,950.00	PUBLICIS GROUPE	857,771.00	0.05
2,706.00	REMY COINTREAU	454,608.00	0.03
231,521.00	SANOFI	23,207,665.04	1.38
1,477.00	SARTORIUS STEDIM BIOTECH	416,514.00	0.02
149,224.00	SCHNEIDER ELECTRIC SE	22,932,744.32	1.37
4,522.00	SEB SA PF25	473,905.60	0.03
265,451.00	SOCIETE GENERALE SA	5,517,399.04	0.33
5,084.00	SODEXO SA	457,865.04	0.03
3,266.00	TELEPERFORMANCE SE	724,072.20	0.04
50,495.00	UNIBAIL RODAMCO	2,493,695.58	0.15
67,555.00	VALEO SA	1,277,465.05	0.08
67,102.00	VINCI SA	7,094,023.44	0.42
45,933.00	VIVENDI SA	427,176.90	0.03
12,939.00	WENDEL SA	1,259,611.65	0.07
13,378.00	WORLDLINE SA	523,213.58	0.03
	Germany	**190,627,481.14**	**11.35**
17,683.00	ADIDAS AG NAMEN AKT	2,878,438.74	0.17
74,098.00	ALLIANZ SE REG SHS	15,768,054.40	0.94
10,624.00	BECHTLE	467,349.76	0.03
5,523.00	BEIERSDORF AG	662,483.85	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
100,202.00	BMW AG	10,114,389.88	0.60
58,750.00	BMW VORZUG - STIMMRECHTSLOS	5,540,125.00	0.33
7,785.00	BRENNTAG - NAMEN AKT	538,722.00	0.03
3,139.00	CARL ZEISS MEDITEC AG	401,792.00	0.02
180,819.00	COMMERZBK	1,754,305.94	0.10
6,551.00	CONTINENTAL AG	451,494.92	0.03
11,773.00	COVESTRO AG	448,904.49	0.03
21,617.00	DAIMLER TRUCK HOLDING AG	672,504.87	0.04
10,865.00	DELIVERY HERO	340,835.05	0.02
343,648.00	DEUTSCHE BANK AG REG SHS	3,215,170.69	0.19
34,289.00	DEUTSCHE BOERSE AG REG SHS	6,153,161.05	0.37
53,757.00	DEUTSCHE LUFTHANSA AG REG SHS	551,546.82	0.03
199,846.00	DEUTSCHE POST AG REG SHS	8,611,364.14	0.51
173,629.00	DEUTSCHE TELEKOM AG REG SHS	3,880,608.15	0.23
6,087.00	DR ING HCF PORSCHE AKTIENGESELLSCH	718,266.00	0.04
421,834.00	E.ON SE	4,851,091.00	0.29
20,694.00	EVONIK INDUSTRIES	400,635.84	0.02
12,107.00	FRESENIUS MEDICAL CARE AG & CO KGAA	473,383.70	0.03
23,918.00	FRESENIUS SE	594,362.30	0.04
159,403.00	GEA GROUP AG	6,686,955.85	0.40
3,372.00	HANNOVER RUECK SE	608,140.20	0.04
8,584.00	HEIDELBERGCEMENT AG	577,359.84	0.03
18,699.00	HELLOFRESH SE	409,695.09	0.02
55,766.00	HENKEL AG & CO KGAA	3,736,322.00	0.22
55,481.00	HENKEL AG & CO KGAA PFD	3,997,960.86	0.24
260,112.00	INFINEON TECHNOLOGIES REG SHS	9,801,020.16	0.58
7,090.00	KNORR-BREMSE - BEARER SHS	434,475.20	0.03
49,377.00	LEG IMMOBILIEN - NAMEN AKT	2,492,550.96	0.15
69,257.00	MERCK KGAA	11,881,038.35	0.71
46,732.00	MTU AERO ENGINES HOLDING AG	10,776,399.20	0.64
45,254.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	14,594,415.00	0.87
7,436.00	NEMETSCHEK	470,550.08	0.03
5,728.00	PUMA AG	325,694.08	0.02
617.00	RATIONAL NAMEN	380,689.00	0.02
225,839.00	SAP AG	26,210,874.34	1.57
1,361.00	SARTORIUS VORZ.OHNE STIMMRECHT	526,707.00	0.03
7,180.00	SCOUT24	392,746.00	0.02
119,544.00	SIEMENS AG REG	17,843,137.44	1.06
21,370.00	SIEMENS ENERGY - REGISTERED SHS	432,528.80	0.03
15,111.00	SIEMENS HEALTHINEERS	801,185.22	0.05
12,454.00	SYMRISE AG	1,247,890.80	0.07
153,682.00	TELEFONICA NAMEN AKT	435,995.84	0.03
22,416.00	UNITED INTERNET AG REG SHS	355,741.92	0.02
241,351.00	VONOVIA SE	4,185,026.34	0.25
39,787.00	ZALANDO SE	1,533,390.98	0.09
	Ireland	**31,136,351.99**	**1.85**
564,479.00	AIB GRP - REGISTERED	2,112,280.42	0.13
64,882.00	BANK OF IRELAND - REGISTERED	604,959.77	0.04
338,852.00	CRH PLC	15,748,146.70	0.93
8,404.00	DCC PLC	451,235.60	0.03
19,700.00	FLUTTER ENTERTAINMENT PLC	3,302,705.00	0.20
85,138.00	KERRY GROUP -A-	7,819,073.92	0.46
8,546.00	KINGSPAN GROUP	538,739.84	0.03
16,778.00	SMURFIT KAPPA PLC	559,210.74	0.03
	Isle of Man	**1,965,699.65**	**0.12**
102,390.00	ENTAIN PLC	1,464,129.22	0.09
35,076.00	ENTAIN PLC	501,570.43	0.03
	Italy	**51,415,766.18**	**3.06**
15,893.00	AMPLIFON SPA	507,622.42	0.03
848,174.00	ASSICURAZIONI GENERALI SPA	15,589,438.12	0.93
3,716.00	DIASORIN	360,674.96	0.02
1,955,739.00	ENEL SPA	11,004,943.35	0.66
36,347.00	FINECOBANK	513,946.58	0.03
42,168.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	511,076.16	0.03
2,832,397.00	INTESA SANPAOLO	6,705,699.90	0.40
43,157.00	MEDIOBANCA	399,979.08	0.02
11,796.00	MONCLER SPA	749,517.84	0.04
49,384.00	NEXI SPA	369,688.62	0.02
497,572.00	POSTE ITALIANE SPA	4,683,147.66	0.28
22,121.00	PRYSMIAN SPA	856,082.70	0.05
11,585.00	RECORDATI SPA	451,351.60	0.03
108,792.00	SNAM SPA	531,884.09	0.03
1,483,074.00	TELECOM ITALIA	451,151.11	0.03
347,030.00	TERNA SPA	2,625,628.98	0.16
293,161.00	UNICREDIT SPA REGS	5,103,933.01	0.30
	Jersey Island	**2,135,096.76**	**0.13**
48,221.00	EXPERIAN GROUP	1,459,745.76	0.09
61,906.00	WPP PLC	675,351.00	0.04
	Luxembourg	**8,207,098.00**	**0.49**
30,068.00	ARCELORMITTAL SA	837,995.16	0.05
177,600.00	AROUNDTOWN SA	233,188.80	0.01
8,246.00	EUROFINS SCIENTIFIC SE	508,283.44	0.03
505,926.00	TENARIS SA - REG.SHS	6,627,630.60	0.40
	Netherlands	**138,779,770.28**	**8.26**
26,750.00	ABN AMRO GROUP DEP RECEIPT	391,085.00	0.02
1,330.00	ADYEN --- PARTS SOCIALES	1,940,736.00	0.12
103,592.00	AEGON NV	409,291.99	0.02
42,848.00	AERCAP HOLDINGS	2,217,629.01	0.13
90,614.00	AKZO NOBEL NV	6,522,395.72	0.39
2,862.00	ARGENX SE	975,083.40	0.06
2,456.00	ASM INTERNATIONAL NV	913,386.40	0.05
80,394.00	ASML HOLDING NV	50,262,328.80	2.98
508,685.00	CNH INDUSTRIAL NV	7,162,284.80	0.43
45,612.00	DAVIDE CAMPARI-MILANO N.V.	513,135.00	0.03
52,004.00	DSM KONINKLIJKE	5,652,834.80	0.34
5,738.00	EURONEXT NV	404,988.04	0.02
5,014.00	EXOR NV	380,261.76	0.02
6,593.00	FERRARI NV	1,643,634.90	0.10
5,584.00	HEINEKEN HOLDING	472,127.20	0.03
52,673.00	HEINEKEN NV	5,217,787.38	0.31
2,677.00	IMCD	402,620.80	0.02
602,038.00	ING GROUP NV	6,580,275.34	0.39
15,853.00	JDE PEET S BV	425,177.46	0.03
16,524.00	JUST EAT TAKEAWAY.COM N.V	289,665.72	0.02
280,729.00	KONINKLIJKE AHOLD DELHAIZE NV	8,840,156.21	0.53
2,146,026.00	KONINKLIJKE KPN NV	6,987,460.66	0.42
59,749.00	NN GROUP NV	1,999,201.54	0.12
110,210.00	OCI REG.SHS	3,445,164.60	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
154,507.00	PROSUS NV	11,115,233.58	0.65
10,384.00	QIAGEN REGD EUR	435,193.44	0.03
7,385.00	RANDSTAD BR	403,221.00	0.02
47,640.00	ROYAL PHILIPS NV	802,067.04	0.05
21,078.00	STMICROELECTRONICS	1,031,768.10	0.06
173,501.00	STMICROELECTRONICS NV	8,493,741.46	0.51
36,304.00	UNIVERSAL MUSIC GROUP N.V.	846,064.73	0.05
13,784.00	WOLTERS KLUWER NV	1,603,768.40	0.10
	Norway	**43,058,768.33**	**2.56**
66,918.00	ADEVINTA ASA - REGISTERED SHS	436,671.05	0.03
338,571.00	AKER BP SHS	7,626,290.57	0.45
655,114.00	DNB BK ASA	10,786,624.59	0.64
21,749.00	GJENSIDIGE FORSIKRING ASA	327,424.85	0.02
238,598.00	MOWI ASA	4,055,442.56	0.24
928,342.00	NORSK HYDRO ASA	6,347,498.14	0.38
797,744.00	ORKLA ASA	5,206,351.40	0.31
11,102.00	SALMAR	444,723.96	0.03
548,328.00	TELENOR ASA	5,912,892.35	0.35
48,002.00	YARA INTERNATIONAL ASA	1,914,848.86	0.11
	Portugal	**6,081,531.22**	**0.36**
537,046.00	GALP ENERGIA SA REG SHS -B-	5,617,501.16	0.33
21,463.00	JERONIMO MARTINS SGPS SA	464,030.06	0.03
	Spain	**78,449,064.60**	**4.67**
2,474.00	ACCIONA SA	456,947.80	0.03
232,275.00	ACS	6,817,271.25	0.41
4,320.00	AENA SME SA	643,248.00	0.04
112,801.00	AMADEUS IT GROUP SA -A-	6,955,309.66	0.41
1,271,793.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	8,356,951.80	0.50
2,570,527.00	BANCO SANTANDER SA REG SHS	8,806,625.50	0.52
305,365.00	CAIXABANK SA	1,094,428.16	0.07
31,825.00	CELLNEX TELECOM SA	1,138,062.00	0.07
12,159.00	CORPORACION ACCIONA ENERGIAS RENOVABLES	434,805.84	0.03
21,677.00	EDP RENOVAVEIS SA	457,167.93	0.03
266,659.00	ENAGAS	4,719,864.30	0.28
24,236.00	ENDESA	484,720.00	0.03
51,991.00	FERROVIAL SA	1,408,436.19	0.08
37,935.00	GRIFOLS SA -A-	345,511.99	0.02
1,674,435.00	IBERDROLA SA	19,230,885.98	1.13
287,858.00	INDITEX SHARE FROM SPLIT	8,894,812.20	0.53
32,847.00	NATURGY ENERGY GROUP SA	911,504.25	0.05
379,727.00	RED ELECTRICA	6,151,577.40	0.37
287,172.00	TELEFONICA SA	1,140,934.35	0.07
	Sweden	**68,699,430.94**	**4.09**
65,590.00	ALFA LAVAL	2,152,372.00	0.13
147,238.00	ASSA ABLOY -B- NEW I	3,245,091.02	0.19
140,491.00	ATLAS COPCO AB -A-	1,640,350.27	0.10
345,245.00	ATLAS COPCO AB -B-	3,652,254.49	0.22
20,435.00	BIOVITRUM AB	438,048.33	0.03
293,037.00	BOLIDEN --- REGISTERED SHS	10,607,179.89	0.62
37,747.00	ELECTROLUX AB	421,897.94	0.03
65,754.00	EMBRACER GRP --- REGISTERED SHS	282,895.11	0.02
36,858.00	EPIROC --- REGISTERED SHS -A-	673,298.10	0.04
134,862.00	EPIROC REGISTERED SHS -B-	2,112,231.48	0.13
21,014.00	EQT AB	392,823.39	0.02
253,716.00	ESSITY AB REGISTERED -B-	6,675,077.44	0.39
15,661.00	EVOLUTION AB	1,929,753.26	0.11
113,346.00	FASTIGHETS-B SHS SHARES	427,688.49	0.03
17,368.00	GETINGE -B-	389,569.82	0.02
58,593.00	HENNES AND MAURITZ AB	768,792.58	0.05
106,073.00	HEXAGON --- REGISTERED SHS -B-	1,119,010.83	0.07
13,575.00	HOLMEN -REGISTERED SHS	481,017.22	0.03
55,112.00	HUSQVARNA -B-	439,487.14	0.03
14,787.00	INDUSTRIVAERDEN AB -A- FREE	367,115.56	0.02
14,848.00	INDUSTRIVAERDEN -C- FREE	367,971.02	0.02
21,129.00	INDUTRADE AB	412,790.07	0.02
26,914.00	INVESTOR --- REGISTERED SHS -A-	504,547.92	0.03
95,294.00	INVESTOR --- REGISTERED SHS -B-	1,742,883.78	0.10
35,513.00	KINNEVIK AB	487,019.22	0.03
20,744.00	LATOUR INVESTMENT REGISTERED B	387,776.18	0.02
24,365.00	LIFCO AB	482,282.54	0.03
10,569.00	LUNDBERGFOERETAGEN -B- FREE	439,702.67	0.03
232,927.00	NIBE INDUSTRIER	2,435,540.62	0.14
20,911.00	SAGAX -B-	443,240.44	0.03
59,631.00	SANDVIK AB	1,163,402.61	0.07
49,565.00	SECURITAS -B- FREE	405,987.77	0.02
87,216.00	SKANDINAVISKA ENSKILDA BANKEN -A-	885,243.17	0.05
25,562.00	SKANSKA -B- FREE	359,742.15	0.02
25,067.00	SKF AB -B-	453,902.72	0.03
220,427.00	SVENSKA CELLULOSA SCA AB-SHS-B-	2,669,737.64	0.16
454,948.00	SVENSKA HANDELSBANKEN AB-A-	3,627,953.88	0.22
48,801.00	SWEDBANK -A-	737,039.78	0.04
370,723.00	TELEFON ERICSSON	1,994,125.14	0.12
291,558.00	TELE2 AB	2,672,054.28	0.16
1,364,456.00	TELIA COMPANY AB	3,193,742.65	0.19
21,769.00	VOLVO -A- FREE	430,897.13	0.03
200,401.00	VOLVO AB -B-	3,803,990.23	0.23
95,199.00	VOLVO CAR AB	381,902.97	0.02
	Switzerland	**240,273,063.95**	**14.30**
644,228.00	ABB LTD REG SHS	20,362,148.48	1.21
13,082.00	ADECCO REG.SHS	436,945.39	0.03
78,439.00	ALCON - REGISTERED SHS	5,113,353.45	0.30
4,087.00	BACHEM HOLDING LTD SHARES	376,374.61	0.02
2,972.00	BALOISE HOLDING REG.SHS	426,410.88	0.03
264.00	BARRY CALLEBAUT - NAMEN-AKT	515,764.23	0.03
6,063.00	BC VAUDOISE - REGISTERED SHS	527,190.83	0.03
264.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	2,872,745.59	0.17
100,817.00	CIE FINANCIERE RICHEMONT NAMEN AKT	14,820,352.95	0.88
27,475.00	CLARIANT NAMEN AKT	418,284.39	0.02
122,024.00	COCA COLA HBC NAMEN	3,073,166.18	0.18
192,954.00	CREDIT SUISSE GROUP AG REG SHS	159,923.39	0.01
591.00	EMS-CHEM HOLDINGS-NAMEN ACT.	448,981.36	0.03
7,578.00	GEBERIT AG	3,887,876.67	0.23
2,940.00	GIVAUDAN SA REG.SHS	8,806,670.02	0.52
28,994.00	HOLCIM LTD	1,720,651.49	0.10
31,828.00	JULIUS BAER GROUP NAMEN AKT	1,998,509.78	0.12
21,679.00	KUEHNE + NAGEL INTERNATIONAL AG	5,939,063.07	0.35
77,042.00	LOGITECH NAMEN AKT	4,121,844.03	0.25
16,704.00	LONZA GROUP (CHF)	9,212,866.10	0.55
448,602.00	NOVARTIS AG REG SHS	37,858,844.85	2.26
1,254.00	PARTNERS GROUP HLDG NAMEN AKT	1,082,546.30	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
8,421.00	ROCHE HOLDING AG	2,333,274.56	0.14
111,682.00	ROCHE HOLDING LTD	29,363,645.24	1.76
2,467.00	SCHINDLER HOLDING NAMEN AKT	479,728.97	0.03
2,126.00	SCHINDLER HOLDING SA	432,911.44	0.03
17.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	1,849,874.06	0.11
319.00	SGS SA REG SHS	646,356.67	0.04
329,502.00	SIG GROUP --- REGISTERED SHS	7,808,450.42	0.46
25,121.00	SIKA - REGISTERED SHS	6,466,917.38	0.38
12,283.00	SONOVA HOLDING NAM-AKT	3,324,144.88	0.20
17,433.00	STRAUMANN HOLDING LTD	2,394,951.69	0.14
7,350.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	4,170,801.01	0.25
4,406.00	SWISS PRIME SITE AG-NAMEN AKT	337,608.36	0.02
124,958.00	SWISS RE REGS	11,814,668.74	0.70
4,550.00	SWISSCOM SHS NOM	2,673,612.09	0.16
6,201.00	TEMENOS AG NAM.AKT	395,364.51	0.02
1,550.00	THE SWATCH GROUP	489,440.81	0.03
5,671.00	THE SWATCH GROUP REG	330,260.76	0.02
727,671.00	UBS GROUP SA	14,142,844.93	0.84
3,514.00	VAT GROUP SA	1,162,009.87	0.07
57,767.00	ZURICH INSURANCE GROUP NAMENSAKT	25,475,683.52	1.52
	United Kingdom	**357,180,277.18**	**21.27**
1,300,627.00	ABRDN PLC	3,012,149.71	0.18
17,330.00	ADMIRAL GROUP PLC	401,940.82	0.02
141,606.00	ANGLO AMERICAN PLC	4,315,703.52	0.26
422,494.00	ANTOFAGASTA PLC	7,601,718.60	0.45
96,010.00	ASHTEAD GROUP	5,417,293.51	0.32
73,703.00	ASSOCIATED BRITISH FOODS PLC	1,627,219.98	0.10
312,291.00	ASTRAZENECA PLC	39,918,658.38	2.37
69,337.00	AUTO TRADER GROUP PLC	486,234.90	0.03
661,038.00	AVIVA PLC	3,040,759.76	0.18
2,792,998.00	BARCLAYS PLC	4,634,336.05	0.28
815,354.00	BARRATT DEVELOPMENTS PLC	4,328,697.41	0.26
943,536.00	BRITISH LAND CO PLC REIT	4,164,143.18	0.25
1,350,258.00	BT GROUP PLC	2,240,441.74	0.13
49,284.00	BUNZL PLC	1,714,591.87	0.10
220,656.00	BURBERRY GROUP PLC	6,493,870.67	0.39
135,188.00	COCA-COLA EUROPACIFIC PARTNERS	7,365,067.62	0.44
159,727.00	COMPASS GROUP	3,695,516.00	0.22
89,658.00	CRODA INTL - REGISTERED SHS	6,630,222.87	0.39
715,753.00	DIAGEO PLC	29,438,162.54	1.75
956,339.00	GSK --- REGISTERED SHS	15,552,616.72	0.93
274,016.00	HALEON PLC REGISTERED SHARE	1,004,132.83	0.06
19,857.00	HALMA PLC	503,712.91	0.03
44,021.00	HARGREAVES LANS - REGISTERED SHS	400,482.38	0.02
20,472.00	HIKMA PHARMACEUTICALS PLC	390,242.40	0.02
3,384,935.00	HSBC HOLDINGS PLC	21,175,586.33	1.26
567,375.00	INFORMA PLC	4,472,105.67	0.27
48,092.00	INTERCONTINENTAL HOTELS GROUP PLC	2,907,302.88	0.17
9,608.00	INTERTEK GROUP PLC	443,168.59	0.03
1,868,932.00	J SAINSBURY PLC	5,927,749.50	0.35
220,151.00	JD SPORTS FASHION PLC	445,337.89	0.03
17,950.00	JOHNSON MATTHEY	405,187.49	0.02
641,154.00	KINGFISHER PLC	1,905,877.15	0.11
57,462.00	LAND SEC R.E.I.T	406,229.59	0.02
1,804,018.00	LEGAL & GENERAL GROUP PLC	4,904,744.51	0.29
13,372,291.00	LLOYDS BANKING GROUP PLC	7,255,308.67	0.43
33,639.00	LSE GROUP	3,012,082.08	0.18
204,813.00	M AND G REGISTERED SHS	461,511.03	0.03
171,622.00	MONDI PLC	2,503,919.47	0.15
1,272,318.00	NATIONAL GRID PLC	15,876,825.84	0.95
2,236,932.00	NATWEST GROUP PLC	6,710,541.42	0.40
7,142.00	NEXT PLC	534,166.66	0.03
48,744.00	OCADO GROUP PLC	296,779.79	0.02
143,743.00	PEARSON PLC	1,381,320.01	0.08
29,356.00	PERSIMMON PLC	419,610.06	0.02
59,972.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	372,922.51	0.02
553,372.00	PRUDENTIAL PLC	6,939,978.88	0.41
140,650.00	RECKITT BENCKISER GROUP PLC	9,856,864.69	0.59
352,898.00	RELX PLC	10,514,247.91	0.63
421,162.00	RENTOKIL INITIAL PLC	2,835,546.14	0.17
114,616.00	RIO TINTO PLC	7,145,401.71	0.43
442,757.00	SAGE GROUP	3,905,049.22	0.23
83,058.00	SCHRODERS PLC	434,809.15	0.03
542,791.00	SEGRO (REIT)	4,741,622.53	0.28
15,674.00	SEVERN TRENT PLC	513,547.81	0.03
65,903.00	SMITH AND NEPHEW PLC	841,506.38	0.05
168,075.00	SMITHS GROUP -SHS-	3,283,267.76	0.20
14,378.00	SPIRAX-SARCO ENGIN	1,939,810.97	0.12
500,717.00	SSE PLC	10,274,186.31	0.61
32,149.00	ST JAME'S PLACE CAPITAL	443,068.61	0.03
454,207.00	STANDARD CHARTERED PLC	3,174,848.51	0.19
889,824.00	TAYLOR WIMPEY PLC	1,204,558.61	0.07
94,160.00	THE BERKELEY GROUP HOLDINGS	4,497,433.93	0.27
670,825.00	UNILEVER	31,987,672.13	1.90
36,396.00	UNITED UTILITIES GROUP PLC	439,054.97	0.03
4,915,739.00	VODAFONE GROUP PLC	4,995,737.94	0.30
14,212.00	WHITBREAD	483,114.19	0.03
549,266.00	3I GROUP PLC	10,532,755.32	0.63
Other transferable securities		**18,278,417.50**	**1.09**
Shares		**18,278,417.50**	**1.09**
	France	**18,278,417.50**	**1.09**
44,446.00	L OREAL S A	18,278,417.50	1.09
Total securities portfolio		**1,671,036,721.14**	**99.48**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Transferable securities admitted to an official stock exchange listing	**312,821,819.66**	**95.05**
	Shares	**312,820,475.64**	**95.05**
	Bermuda	**2,505,311.67**	**0.76**
936,000.00	ALIBABA HEALTH INFORMATION	677,265.15	0.21
1,096,000.00	BEIJING ENTERPRISES WATER	273,653.60	0.08
92,000.00	BRILLIANCE CHINA AUTO HLDGS	0.12	0.00
29,400.00	CHINA GAS HOLDINGS LTD	41,422.57	0.01
173,400.00	CHINA RESOURCES	639,487.71	0.19
10,000.00	COSCO SHIPPING	6,675.22	0.00
6,023.00	CREDICORP	797,384.97	0.25
38,000.00	KUNLUN ENERGY	29,722.58	0.01
53,000.00	NINE DRAGONS PAPER (HOLDINGS) LTD	39,699.75	0.01
	Brazil	**15,013,809.48**	**4.56**
1,074,923.00	AMBEV SA	3,038,057.54	0.93
75,334.00	ATACADAO SA	184,091.94	0.06
15,372.00	BANCO BRADESCO	35,927.02	0.01
261,961.00	BANCO BRADESCO PREF.	680,447.88	0.21
19,208.00	BANCO BTG PACTUAL SA	74,441.85	0.02
73,298.00	BANCO DO BRASIL SA	565,395.55	0.17
73,850.00	BANCO SANTANDER UNITS (50SHS+50PFD SHS)	390,353.20	0.12
15,211.00	BB SEGURIDADE	97,532.01	0.03
182,507.00	B3 - REGISTERED SHS	372,556.65	0.11
397,048.00	CEMIG PREF (CIA ENERG.MINAS GERAIS)	895,862.76	0.27
13,649.00	COMPANHIA SIDERURGICA NACIONAL	41,564.31	0.01
318,124.00	CONCESSOES RODOVIARIAS	803,117.06	0.24
331,834.00	COSAN SA INDUSTRIA	987,603.39	0.30
6,696.00	CPFL ENERGIA SA	41,798.59	0.01
32,280.00	ENERGISA UNITS 1 SH + 4 PFD	255,809.05	0.08
23,481.00	EQUATORIAL ENERGIA SA	124,855.86	0.04
81,961.00	GERDAU PREF.	408,816.60	0.12
131,777.00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	68,094.71	0.02
6,004.00	HYPERA SA	44,643.11	0.01
85,396.00	ITAUSA INVESTIMENTOS ITAU SA-PREF	138,446.44	0.04
134,081.00	ITAUUNIBANCO PFD SHS	654,243.45	0.20
9,841.00	KLABIN SA UNIT	35,111.57	0.01
116,044.00	LOCALIZA RENT A CAR SA	1,222,183.44	0.38
279,770.00	LOJAS RENNER	914,315.54	0.28
31,015.00	MAGAZINE LUIZA SA	20,247.54	0.01
140,902.00	NATURA CO HLDG -REGISTERED SHS	366,828.89	0.11
7,737.00	PETRO RIO - REGISTERED SHS	47,594.90	0.01
13,482.00	PETROBRAS BR --- REGISTERED SHS	38,316.93	0.01
64,332.00	PETROLEO BRASILEIRO	336,110.02	0.10
227,166.00	PETROLEO BRASILEIRO -PETROBRAS- PREF.	1,050,651.36	0.32
10,270.00	RAIA DROGASIL SA	49,524.69	0.02
17,530.00	REDE DOR SAO REGISTERED SHS	73,435.98	0.02
146,965.00	RUMO SA	546,383.68	0.17
9,401.00	SABESP	93,838.88	0.03
8,673.00	SUZANO SA	71,159.87	0.02
7,266.00	TELEF BRASIL	55,402.54	0.02
17,195.00	TIM - REGISTERED SHS	42,663.38	0.01
18,303.00	WEG SA	146,381.30	0.04
	Cayman Islands	**59,897,968.98**	**18.19**
219,500.00	AAC TECHNOLOGIES HOLDINGS INC	541,345.36	0.16
1,092.00	AIRTAC INTL	42,500.02	0.01
66,000.00	AKESO REGISTERED SHS	339,672.08	0.10
768,872.00	ALIBABA GROUP	9,833,821.09	2.99
14,200.00	ANTA SPORTS PRODUCTS	206,218.56	0.06
1,503.00	AUTOHOME -A- SPONS ADR REPR 4 SH-A-	50,305.41	0.02
111,018.00	BAIDU - REGISTERED-A	2,102,998.25	0.64
7,267.00	BEIGENE - REG SHS	119,790.94	0.04
596,000.00	BOSIDENG INTERNATIONAL HOLDINGS LTD	332,548.44	0.10
174,000.00	CHINA CONCH VENTURE HOLDINGS LTD	303,671.73	0.09
91,000.00	CHINA FEIHE LIMITED	68,279.64	0.02
52,000.00	CHINA HONGQIAO GROUP LTD	49,814.49	0.02
29,000.00	CHINA LESSO GROUP	25,934.01	0.01
396,000.00	CHINA MEDICAL SYSTEM HOLDINGS LTD	625,534.71	0.19
315,000.00	CHINA MENGNIU DAIRY	1,292,114.41	0.39
138,000.00	CHINA RESOURCES CEMENT	67,682.18	0.02
370,000.00	CHINA RESOURCES LAND LTD -RC-	1,687,404.86	0.51
5,400.00	CHINA RESOURCES MIXC LIFESTYLE SERVICES	28,376.07	0.01
46,000.00	CHINA STATE CONSTRUCTION INTL HLDG LTD	52,036.17	0.02
26,000.00	CHINASOFT INTERNATIONAL LTD	16,461.31	0.01
324,200.00	CHOW TAI FOO JEWELLERY GROUP LTD	643,450.30	0.20
214,243.00	COUNTRY GARDEN	370,630.33	0.11
177,000.00	DALI FOODS GRP UNITARY 144A/REGS	73,957.40	0.02
881.00	DAQO NEW ENERGY SPONS ADR REPR 5 SHS	41,266.04	0.01
74,000.00	DONGYUE GROUP	76,357.43	0.02
24,500.00	EAST BUY HOLDING LIMITED	105,647.52	0.03
104,900.00	ENN ENERGY HOLDINGS LTD	1,437,878.88	0.44
6,848.00	GDS HOLDINGS LTD-CL A	16,574.94	0.01
335,000.00	GEELY AUTOMOBILE	431,023.28	0.13
32,000.00	GENSCRIPT BIO UNITARY 144A/REG S	68,484.74	0.02
207,500.00	GREENTOWN CHINA	269,091.77	0.08
1,668.00	H WORLD GRPSHS ADR	81,698.64	0.02
16,000.00	HAIDILAO INTERNATIONAL HOLDING LTD	43,312.52	0.01
18,000.00	HAITIAN INTERNATIONAL	46,548.22	0.01
15,000.00	HENGAN INTL GROUP	69,363.73	0.02
1,800.00	HYGEIA HEALTHC - REGISTERED SHS UNITAR	12,795.03	0.00
11,000.00	INNOVENT BIOLOGICS, INC.	49,255.25	0.01
2,962.00	IQIYI --- SHS	21,563.36	0.01
68,000.00	JD HEALTH INTERNATIONAL INC	505,890.24	0.15
99,077.00	JD.COM INC - CL A	2,170,880.11	0.66
75,000.00	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	178,473.06	0.05
1,721.00	JOYY INC -A- SPONS ADR REPR 20	53,660.78	0.02
2,194.00	KANZHUN LTD SHS A SPONSORED US DEPOSITAR	41,751.82	0.01
12,649.00	KE HOLDINGS INC	238,307.16	0.07
27,000.00	KINGBOARD HOLDINGS LTD	82,892.52	0.03
48,500.00	KINGBOARD LAMINATES	50,662.91	0.02
188,000.00	KINGDEE INTL SOFTWARE GROUP CO	304,634.79	0.09
42,300.00	KUAISHOU TECHNOLOGY	325,740.09	0.10
572.00	LEGEND BIOTECH CORP	27,581.84	0.01
134,398.00	LI AUTO INC	1,677,851.13	0.51
55,000.00	LI NING CO	433,698.46	0.13
140,284.00	LONGFOR GRP-REGISTERED SHS	395,837.03	0.12
248,250.00	MEITUAN - SHS 114A/REG S	4,538,117.15	1.38
124,100.00	MICROPORT SCIENTIFIC	291,835.43	0.09
32,000.00	MINTH GROUP LTD	96,612.40	0.03
102,300.00	NETEASE INC	1,798,412.30	0.55
14,100.00	NEW ORIENT EDU AND TECH - REGISTERED SHS	54,963.59	0.02
61,235.00	NIO INC - SHS -A- ADR	643,579.85	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
1,000.00	PARADE TECHNOLOGIES LTD	34,485.58	0.01
17,904.00	PINDUODUO	1,358,913.60	0.41
134,000.00	PING AN HEALTHCARE AND TECHNOLOGY COMPAN	339,014.74	0.10
107,600.00	POP MART INTERNATIONAL GROUP LIMITED	293,332.77	0.09
46,000.00	SANY HEAVY EQUIPMENT INTERNATIONAL HLG	47,875.62	0.01
6,200.00	SHENZHOU INTERNATIONAL GROUP	65,080.88	0.02
4,000.00	SILERGY CORP	62,993.65	0.02
99,000.00	SINO BIOPHARMA	55,490.98	0.02
62,700.00	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	758,397.78	0.23
298,600.00	TENCENT HOLDINGS LTD	14,675,285.91	4.46
15,042.00	TENCENT MUSIC ADR REPR 2 SHS A	124,547.76	0.04
28,000.00	TINGY HOLDING CORP	46,655.23	0.01
292,000.00	TONGCHENG TRAVEL HOLDINGS LIMITED	635,338.63	0.19
172,000.00	TOPSPORTS INTERNATIONAL HOLDING	157,321.27	0.05
7,159.00	TRIP COM GROUP LTD	269,679.53	0.08
21,000.00	UNI-PRESIDENT CHINA	21,187.47	0.01
68,000.00	VINDA INTERNATIONAL HOLDINGS LTD	164,414.33	0.05
37,880.00	VIPSHOP HOLDINGS ADR 1/5 REPR	575,018.40	0.17
123,000.00	WANT WANT CHINA	79,128.15	0.02
2,859.00	WEIBO -A- SPONS ADR REPR 1 SH	57,351.54	0.02
278,500.00	WUXI BIOLOGICS	1,724,233.24	0.52
203,600.00	XIAOMI CORP - REGISTERED SHS -B-	313,832.34	0.10
68,882.00	XINYI SOLAR HOLDINGS LTD	82,571.45	0.03
152,150.00	XPENG INC REGISTERED SHS	847,977.95	0.26
49,000.00	XTEP INTERNATIONAL HOLDINGS	62,296.14	0.02
322,000.00	YADEA GROUP HOLDINGS LTD	830,644.98	0.25
20,000.00	YIHAI INTL UNITARY 144A/REGS	58,726.68	0.02
6,000.00	ZHONGSHENG GROUP	29,579.90	0.01
6,030.00	ZTO EXPRESS CAYMAN ADR	172,819.80	0.05
398,500.00	3SBIO UNITARY 144A/REG S	396,980.91	0.12
	Chile	**2,098,277.54**	**0.64**
417,496.00	BANCO DE CHILE	40,766.86	0.01
633,511.00	BANCO SANTANDER -CHILE	28,245.61	0.01
126,889.00	CENCOSUD SA	246,520.39	0.07
26,130.00	CIA CERVECERIAS UNIDAS SA CERVEZAS	202,268.61	0.06
396.00	CREDITO	11,670.98	0.00
1,646.00	EMPRESAS CMPC	2,765.64	0.00
4,606.00	EMPRESAS COPEC SA	32,683.19	0.01
6,131,551.00	ENEL AMERICAS	811,997.47	0.26
26,912.00	FALABELLA SOCIEDAD ANONIMA.	62,224.27	0.02
8,168.00	SOQUIMICH PREF -B-	659,134.52	0.20
	China	**33,757,112.18**	**10.26**
1,131,600.00	AGRICULTURAL BANK OF CHINA -A-	512,467.15	0.16
530,000.00	AGRICULTURAL BANK OF CHINA -H-	196,473.24	0.06
10,611.00	AIER EYE HOSPITAL GROUP CO LTD	48,007.63	0.01
9,800.00	AIR CHINA -A-	15,269.42	0.00
100.00	ANGEL YEAST CO LTD -A-	607.95	0.00
27,000.00	ANHUI CONCH CEMENT CO -H-	93,555.05	0.03
6,500.00	ANHUI CONCH CEMENT CO LTD -A-	26,738.96	0.01
1,900.00	ANHUI USTC IFLY -A-	17,618.52	0.01
1,400.00	ASYMCHEM LAB REGISTERED SHS -A-	27,181.20	0.01
14,000.00	AVIC CAPITAL CO LTD	8,358.43	0.00
76,000.00	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	39,888.28	0.01
16,600.00	BANK OF BEIJING -A-	10,635.88	0.00
6,000.00	BANK OF CHANGSHA CO LTD	6,910.99	0.00
27,700.00	BANK OF CHINA LTD -A-	13,633.56	0.00
910,000.00	BANK OF CHINA LTD -H-	348,933.31	0.11
408,700.00	BANK OF COMMUNICATIONS	304,115.28	0.09
119,000.00	BANK OF COMMUNICATIONS -H-	74,887.35	0.02
4,800.00	BANK OF HANGZHOU REG SHS A	8,114.96	0.00
11,600.00	BANK OF JIANGSU CO LTD	11,857.90	0.00
8,100.00	BANK OF NANJING CO LTD -A-	10,568.31	0.00
5,250.00	BANK OF NINGBO -A-	20,878.23	0.01
27,900.00	BAOSHAN IRON AND STEEL -A-	25,351.37	0.01
119,300.00	BBMG -A-	42,561.73	0.01
22,000.00	BEIJING CAP. INTERNATIONAL AIRPORT -H-	16,198.88	0.00
17,100.00	BEIJING CAPITAL TOURISM -A-	58,117.87	0.02
900.00	BEIJING DABEINONG -A-	1,023.54	0.00
1,200.00	BEIJING KINGSOFT OFFICE SOFTWARE INC	82,652.33	0.03
3,000.00	BK OF CHENGDU	5,923.71	0.00
11,400.00	BK SHANGHAI A	9,943.62	0.00
35,700.00	BOE TECHNOLOGY -A-	23,081.49	0.01
24,100.00	BYD COMPANY LTD -A-	898,470.12	0.27
46,500.00	BYD COMPANY LTD -H-	1,361,248.84	0.42
4,300.00	BY-HEALTH CO -A-	13,368.39	0.00
46,900.00	CECEP SOLAR ENERGY CO LTD	46,781.71	0.01
80,600.00	CECEP WIND-POWER CORP	45,421.21	0.01
106,000.00	CGN POWER CO 144A/REGS	25,386.23	0.01
200.00	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	4,755.86	0.00
30,000.00	CHANGJIANG SECURITIES CO LTD	24,332.64	0.01
8,700.00	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	7,867.26	0.00
8,100.00	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	35,502.93	0.01
30,300.00	CHENGTUN MINING GROUP CO LTD	25,237.79	0.01
119,000.00	CHINA CITIC BANK CORPORATION LTD -H-	59,879.56	0.02
26,000.00	CHINA COMMUNICATION SERCICES CORP -H-	12,784.84	0.00
151,100.00	CHINA CONSTRUCTION BANK CORPORATION -A-	130,696.40	0.04
6,129,000.00	CHINA CONSTRUCTION BANK CORPORATION -H-	3,974,128.89	1.22
45,400.00	CHINA COSCO HOLDINGS -H-	51,068.26	0.02
162,100.00	CHINA EASTERN AIR -A-	121,563.43	0.04
32,600.00	CHINA EVERBRIGHT BANK CO LTD -A-	14,288.83	0.00
5,715.00	CHINA FIBERGLASS CO LTD-SHS.A	12,158.48	0.00
21,300.00	CHINA GALAXY SECURITIES CO LTD	31,171.55	0.01
19,000.00	CHINA GREATWALL -A-	34,252.08	0.01
16,000.00	CHINA INTERNATIONAL CAPITAL CORP LTD	90,585.55	0.03
294,400.00	CHINA INTL CAPITAL -H- UNITARY 144A/REGS	590,305.84	0.18
102,000.00	CHINA LIFE INSURANCE CO LTD	167,619.46	0.05
5,000.00	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	9,916.53	0.00
64,300.00	CHINA MERCHANTS BANK CO LTD -A-	320,876.40	0.10
282,000.00	CHINA MERCHANTS BANK CO LTD -H-	1,440,548.97	0.45
50,600.00	CHINA MERCHANTS ENERGY SHIPPING CO LTD	51,651.30	0.02
16,400.00	CHINA MERCHANTS SECURITIES -A-	32,932.21	0.01
27,900.00	CHINA MINSENG BANKING -A-	14,016.38	0.00
90,000.00	CHINA NATIONAL BUILDING MATERIAL CO -H-	73,835.11	0.02
12,900.00	CHINA NATIONAL NUCLEAR POWER CO -A-	12,003.37	0.00
4,400.00	CHINA PACIFIC INSURANCE	16,607.35	0.01
25,000.00	CHINA PACIFIC INSURANCE (GROUP) CO LTD	66,401.92	0.02
29,800.00	CHINA PETROLEUM AND CHEMICAL -A-	24,387.39	0.01
386,000.00	CHINA PETROLEUM AND CHEMICAL -H-	228,160.17	0.07
43,800.00	CHINA RAILWAY GROUP LTD -A-	43,880.87	0.01
62,000.00	CHINA RAILWAY GROUP LTD -H-	37,832.21	0.01
79,178.00	CHINA RAILWAY SIGNAL	62,490.86	0.02
3,600.00	CHINA SECURITIES - REGISTERED SHS -A-	13,435.81	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
43,600.00	CHINA SHIPPING DEVELOPMENT -A-	85,964.25	0.03
41,300.00	CHINA SOUTHERN AIR -A-	47,330.11	0.01
10,000.00	CHINA SOUTHERN AIRLINES -H-	7,133.83	0.00
27,500.00	CHINA THREE GORGES RENEWABLES (GROUP) CO	21,944.51	0.01
9,300.00	CHINA TOURISM - REGISTERED SHS A	248,150.95	0.08
3,400.00	CHINA TOURISM -H	84,069.60	0.03
954,000.00	CHINA TOWER	115,453.35	0.04
23,600.00	CHINA UNITED TELECOM -A-	18,626.19	0.01
6,100.00	CHINA VANKE -A-	13,537.16	0.00
99,900.00	CHINA VANKE -H-	157,550.82	0.05
19,600.00	CHINA YANGTZE POWER -A-	60,649.57	0.02
13,800.00	CHINA ZHESHANG BANK CO LTD	5,747.22	0.00
6,044.00	CHONGQING CHANGAN AUTOMOBILE -A-	10,490.92	0.00
2,700.00	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	32,212.13	0.01
11,200.00	CHONGQUING IRON STEEL CO LTD	5,985.45	0.00
7,425.00	CITIC SECURITIES -A-	22,143.14	0.01
25,225.00	CITIC SECURITIES CO -H-	53,856.70	0.02
963,000.00	CMOC GROUP LIMITED	582,712.64	0.18
278,200.00	CMOC GROUP LTD-A	242,659.14	0.07
53,000.00	CN GALAXY SECS -H-	26,669.05	0.01
64,000.00	CN STATE CEC -A-	54,053.11	0.02
22,100.00	CONTEMPORARY AMPEREX TECHNO. CO LTD A	1,306,725.88	0.41
66,290.00	COSCO SHIPPING - REGISTERED -A-	106,472.20	0.03
130,000.00	CRRC CORP -H- SHS -HCOMPANY	70,879.67	0.02
800.00	CZ XINGYU AUTOM -A-	13,967.60	0.00
45,000.00	DAQIN RAILWAY CO LTD -A-	47,114.45	0.01
1,100.00	DASHENLIN PHARMA GRP -REGISTERED SHS -A-	5,963.46	0.00
7,684.00	EAST MONEY INFO -A-	22,412.02	0.01
1,500.00	EVE ENERGY CO LTD	15,224.28	0.00
15,100.00	EVERBRIGHT SECURITIES -A-	33,510.01	0.01
4,200.00	FJ YAOHUA GLASS -A-	21,258.95	0.01
26,300.00	FOCUS MEDIA --- SHS -A-	26,310.26	0.01
9,600.00	FOXCONN IND INT --- REGISTERED SHS -A-	24,072.27	0.01
1,400.00	FUTURE LAND HOLDINGS CO LTD -A-	3,331.14	0.00
6,400.00	FUYAO GLASS GRP 144A/REGS	27,883.07	0.01
9,680.00	GANFENG LIT GRP --- REGISTERED SHS -H-	60,176.89	0.02
26,180.00	GANFENG LITHIUM GROUP CO., LTD.	253,400.83	0.08
4,200.00	GD WEN S FOOD -A-	12,519.29	0.00
2,800.00	GEMDALE CORP -A-	3,424.92	0.00
6,300.00	GF SECURITIES CO LTD -A-	14,467.22	0.00
53,000.00	GF SECURITIES UNITARY 144A/REG S	75,078.43	0.02
2,900.00	GGZHOU LUXIANG CO -A-	31,996.91	0.01
2,200.00	GOERTEK INC. -A-	6,855.66	0.00
14,500.00	GOTION HIGH-TECH CO LTD	62,942.31	0.02
2,500.00	GREAT WALL MOTOR -A-	10,167.72	0.00
30,000.00	GREAT WALL MOTOR CO-H-	37,032.21	0.01
1,200.00	GUANDONG WEIHUA -A-	6,033.79	0.00
100.00	GUANGDONG HAI GROUP CO LTD -A-	849.39	0.00
48,000.00	GUANGZHOU AUTOMOBILE GROUP CO	30,267.81	0.01
2,500.00	GUANGZHOU SHIYUAN ELECTRONIC TECHNOLOGY	27,248.62	0.01
4,500.00	GUOLIAN SEC --- REGISTERED SHS -A-	6,939.39	0.00
1,300.00	GUOTAI JUNAN SECURITIES CO LTD	2,718.38	0.00
15,500.00	GZ BYS PHARMACE -A-	74,663.77	0.02
5,100.00	GZ KINGMED DIA - REGISTERED SHS	65,427.27	0.02
21,400.00	HAIER SMART HOME CO LTD - REG SHS -H-	67,335.68	0.02
4,100.00	HAIER SMART-A RG REGISTERED SHS -A-	13,540.65	0.00
2,343.00	HAITIAN FLAVOUR -A-	26,114.00	0.01
27,600.00	HAITONG SEC SHS -A-	35,407.70	0.01
120,800.00	HAITONG SECURITIES CO LTD -H-	75,404.55	0.02
1,900.00	HANGZHOU HUADONG MEDICINE CO LTD -A-	12,821.01	0.00
14,900.00	HANGZHOU ROBAM APP -A-	61,532.59	0.02
100.00	HANGZHOU TIGERMED CONSULTING CO LTD	938.86	0.00
6,022.00	HANGZHOU TIGERMED CONSULTING CO LTD	83,928.75	0.03
234,000.00	HANSOH PHARMACEUTICAL GRP CO LTD	406,597.56	0.12
6,600.00	HENAN SHUANGHUI INVEST AND DEV CO -A-	24,930.25	0.01
3,400.00	HENGLI PETROCHEMICAL CO LTD	8,020.60	0.00
600.00	HITHINK ROYALFLUSH INFORMATION NETWORK C	17,849.76	0.01
10,500.00	HUA XIA BANK CO LTD -A-	8,225.92	0.00
240,000.00	HUATAI SECURITIES CO LTD	274,244.69	0.08
115,900.00	HUATAI SECURITIES CO LTD -A-	215,519.73	0.07
7,590.00	HUNDSUN TECH-A-	58,820.59	0.02
3,523,000.00	INDUS.AND COMMERCIAL BANK OF CHINA -H-	1,875,959.55	0.58
1,008,800.00	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	655,167.94	0.20
21,800.00	INDUSTRIAL BANK	53,616.55	0.02
38,220.00	INDUSTRIAL SECURIT -A-	34,060.80	0.01
9,200.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	39,011.43	0.01
4,800.00	JA SOLAR TECHNOLOGY CO LTD	40,078.52	0.01
10,000.00	JAFRON BIOMEDICAL CO LTD	44,194.82	0.01
2,000.00	JIANGSU EXPRESSWAY CO LTD -H-	1,864.99	0.00
1,103.00	JIANGSU GOODWE POWER SUPPL-A	46,490.24	0.01
2,600.00	JIANGSU HENGLI HYDRAULIC CO LTD	25,071.21	0.01
7,440.00	JIANGSU HENGRUI PHARMACEUTICALS CO	46,390.85	0.01
900.00	JIANGSU YANGHE BREWERY -A-	21,684.44	0.01
17,100.00	JIANGXI COPPER CO LTD -A-	49,278.17	0.01
51,000.00	JIANGXI COPPER -H-	86,408.48	0.03
800.00	JOIN IN HOLDING CO LTD -A-	6,436.28	0.00
24,700.00	JOINCARE PHARMACEUTICAL -A-	47,369.13	0.01
8,200.00	JOINTOWN PHARMACEUTICAL GROUP CO LTD	17,839.27	0.01
100.00	JONJEE HI-TECH -A-	540.24	0.00
13,200.00	JS ZHONG TIAN TECH -A-	32,849.50	0.01
100.00	JUEWEI FOOD CO LTD	637.95	0.00
49,700.00	KEDA INDUSTRIAL CO LTD -A-	104,432.44	0.03
200.00	KING S LUCK BREW -A-	1,888.66	0.00
1,000.00	KWEICHOW MOUTAI CO LTD	265,023.32	0.08
1,600.00	LINGYI ITECH	1,439.86	0.00
10,900.00	LIVZON PHARMACEUTICAL -A-	59,330.57	0.02
1,900.00	LUZHOU OLD CELLAR -A-	70,493.44	0.02
1,600.00	MANGO EXCELLENT MEDIA - REG SHS -A-	8,676.46	0.00
1,440.00	MAXSCEND MICROELECTRONICS COMPANY LIMITE	26,085.28	0.01
32,300.00	MING YANG SMART/REGSH	105,874.34	0.03
2,900.00	MUYUAN FOODSTUF -A-	20,692.21	0.01
7,200.00	NARI TECHNOLOGY -A-	28,423.31	0.01
1,000.00	NAURA TECHNOLOG REGISTERED SHS -A-	38,712.34	0.01
500.00	NAVINFO -A-	985.10	0.00
15,600.00	NEW CHINA LIFE INSURANCE CO LTD -A-	69,284.67	0.02
400.00	NEW HOPE LIUHE CO LTD	770.61	0.00
6,500.00	NINGBO TUOPU GROUP CO LTD -A-	60,690.34	0.02
2,200.00	NINGBO XINHAI ELECTRIC CO-A-	3,789.83	0.00
147,000.00	NONGFU SPRING - REGISTERED SHS -H- UNI	845,492.26	0.26
69,200.00	OFFSHORE OIL ENGINEERING CO LTD -A-	61,770.24	0.02
130,524.00	ORIENT SECUR CO LTD-A	186,074.03	0.06
316,000.00	PETROCHINA CO LTD -H-	187,186.52	0.06
21,400.00	PETROCHINA CO LTD SHS.A	18,447.95	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
2,850.00	PHARMARON BJ - REGISTERED SHS -A-	20,322.99	0.01
198,000.00	PICC GRP CN -H-	66,084.72	0.02
66,000.00	PICC PROPERTY AND CASUALTY -H-	67,345.87	0.02
400.00	PIENTZEHUANG -A-	16,564.25	0.01
15,300.00	PING AN BANK CO LTD -A-	27,916.13	0.01
15,900.00	PING AN INS (GRP) CO -A-	105,578.30	0.03
347,500.00	PING AN INS (GRP) CO -H-	2,262,091.95	0.70
7,500.00	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	15,431.78	0.00
9,600.00	PORTON PHARMA SOLUTIONS LTD	51,849.05	0.02
418,800.00	POSTAL SAVINGS BANK OF CHINA	283,577.87	0.09
850,000.00	PSBC H UNITARY 144A/REGS	504,590.87	0.15
15,450.00	RONGSHENG PETRO CHMICAL CO -A-	34,039.26	0.01
1,500.00	SANGFOR TECHNOLOGIES INC	32,318.28	0.01
8,800.00	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	73,618.24	0.02
12,800.00	SANY HEAVY INDUSTRY CO LTD -A-	31,854.06	0.01
233,600.00	SD NANSHAN ALUM -A-	115,314.85	0.04
4,500.00	SF HOLDING CO LTD	36,289.26	0.01
2,400.00	SH LINGANG - SHS -A-	4,434.92	0.00
26,750.00	SHANDONG GOLD - REGISTERED SHS -H-	54,318.36	0.02
400.00	SHANDONG GOLD MINING	1,283.76	0.00
2,340.00	SHANDONG HUALU HENGSHENG CHEMICAL	12,011.24	0.00
326,400.00	SHANDONG WEIGAO GRP -H-	521,413.45	0.16
42,500.00	SHANGAI FOSUN PHARMACEUTICAL H	120,733.65	0.04
1,300.00	SHANGHAI BAIRUN INVESTMENT HOL GR CO LTD	7,744.36	0.00
1,300.00	SHANGHAI BAOSIGHT SOFTWARE CO LTD	11,017.40	0.00
35,400.00	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	166,965.57	0.05
1,100.00	SHANGHAI INTL AIRPORT -A-	8,926.77	0.00
16,900.00	SHANGHAI INTL PORT -A-	13,633.56	0.00
900.00	SHANGHAI JINJIANG INTL HOTELS -A-	8,244.70	0.00
300.00	SHANGHAI M G STATIONARY INC A	2,144.94	0.00
44,300.00	SHANGHAI PHARMACEUTICAL LTD -A-	131,403.66	0.04
205,100.00	SHANGHAI PHARMACEUTICAL LTD -H-	382,508.67	0.12
23,100.00	SHANGHAI PUDONG DEVELOPMENT BANK -A-	24,185.42	0.01
2,020.00	SHANGHAI PUTAILAI NEW ENERGY TECH	14,680.86	0.00
7,100.00	SHANXI MEIJIN -A-	9,491.04	0.00
660.00	SHANXI XING HUA -A-	26,179.64	0.01
9,600.00	SHENGLI TECHNOLOGY -A-	25,805.70	0.01
300.00	SHENNAN CIR REGISTERED SHS -A-	4,033.01	0.00
48,700.00	SHENWAN HONGY -A-	29,571.80	0.01
52,700.00	SHENZHEN GREEN ECO MANU A173	57,324.98	0.02
2,720.00	SHENZHEN KANGTAI BIO	12,531.93	0.00
7,600.00	SHENZHEN OVERSEAS CHINESE TOWN CO -A-	5,345.32	0.00
14,900.00	SICHUAN CHUANTOU-A-	28,683.39	0.01
23,300.00	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	256,230.37	0.08
12,700.00	SICHUAN YAHUA INDUSTRIAL GROUP CO LTD	39,150.50	0.01
1,000.00	SINOMINE RESOURCE GROUP CO LTD REGISTERE	10,236.89	0.00
75,200.00	SINOPHARM GROUP CO LTD	227,518.12	0.07
7,500.00	SKSHU PAINT SHS -A-	127,134.75	0.04
6,900.00	SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	16,347.42	0.00
11,000.00	SOUTHWEST SECURITIES CO LTD -A-	6,230.96	0.00
23,400.00	SUNGROW POWER SUPPLY CO LTD	357,304.44	0.11
22,250.00	SZ INNOVANCE TECHNOLOGY -A-	227,770.80	0.07
1,100.00	SZ MINDRAY BIO --- REGISTERED SHS -A-	49,929.37	0.02
800.00	TA A ULTRA CLEAN -A-	5,963.32	0.00
60,100.00	TAIGANG STAINLESS -A-	37,981.92	0.01
279,000.00	TCL TECH GRP - REGISTERED SHS -A-	179,978.50	0.05
10,700.00	TCL ZHONGHUAN RENEWABLE ENERGY-A-	75,505.73	0.02
5,000.00	TITAN WIND ENERGY CO LTD A	10,746.55	0.00
26,400.00	TOLY BREAD CO LTD	59,855.66	0.02
300.00	TOPCHOICE MED --- REGISTERED SHS -A-	5,647.62	0.00
100.00	TSINGTAO BREWERY CO LTD -A-	1,756.14	0.00
6,000.00	TSINGTAO BREWERY -H-	65,503.82	0.02
34,200.00	UFIDA SOFTWARE CO -A-	125,249.73	0.04
33,800.00	UNISPLENDOUR CORP -A-	144,161.33	0.04
5,300.00	WALVAX BIOTECH -A-	26,618.39	0.01
1,700.00	WANHUA POLYURETANE -A-	23,735.02	0.01
1,300.00	WEICHAI POWER CO LTD	2,387.10	0.00
34,000.00	WEICHAI POWER CO LTD -H-	54,573.78	0.02
37,400.00	WESTERN MINING-A	69,001.88	0.02
1,755.00	WILL SEMICON SHS A	23,281.35	0.01
7,644.00	WUHAN GUIDE INFRARED -A-	13,457.35	0.00
5,300.00	WULIANGYE YIBIN CO LTD -A-	152,038.93	0.05
40,440.00	WUXI APP TEC CO LTD A	468,156.42	0.14
56,840.00	WUXI APPTEC CO LTD.	595,196.59	0.18
59,956.00	XI AN LONGI SILICON MATERIALS CORP	352,804.57	0.11
49,300.00	XINJIANG GOLDWIND SCI&TECH -A-	79,255.37	0.02
20,300.00	YANTAI JEREH OILFIELD SERVICES GROUP CO	83,714.75	0.03
700.00	YEALINK NETWORK TECHNOLOGY CORP LTD	7,747.85	0.00
7,560.00	YIFENG PHARMACY CHAIN CO LTD	63,652.08	0.02
14,600.00	YTO EXPRESS A	38,948.53	0.01
28,340.00	YUNNAN BAIYAO GROUP -A-	225,735.51	0.07
18,400.00	YUNNAN TIN CO -A-	39,815.24	0.01
54,500.00	YUYUAN TOURIST -A-	64,520.80	0.02
18,500.00	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	28,091.99	0.01
6,100.00	ZHEJIANG CHINA COMMODITIES CITY GR -A-	5,134.17	0.00
1,500.00	ZHEJIANG CHINT ELECTRICS CO LTD	6,109.37	0.00
4,200.00	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	12,335.82	0.00
100.00	ZHEJIANG SUPOR COOKWARE CO LTD-A-	788.52	0.00
3,200.00	ZHEJIANG WEIXING NEW BUILDING MATERIALS	11,327.85	0.00
9,700.00	ZHEJIANG YONGTAI TECHNOLOGY CO LTD -A-	29,549.23	0.01
49,000.00	ZHEJIANG ZHONGDA GROUP CO LTD -A-	34,605.93	0.01
10,500.00	ZHONGAN ONLINE P C H UNITARY 144A REGS	33,105.42	0.01
16,100.00	ZHUZHOU CRRC -H-	70,040.80	0.02
3,900.00	ZTE CORPORATION -A-	18,491.06	0.01
22,800.00	ZTE CORPORATION -H-	66,803.19	0.02
17,700.00	360 SECURITY TECHNOLOGY INC	44,976.06	0.01
42,500.00	37 INTERACTIVE	176,069.41	0.05
	Colombia	**998,707.61**	**0.30**
49,035.00	BANCOLOMBIA SA	368,237.83	0.11
84,484.00	BANCOLOMBIA SA PREF	529,100.34	0.16
9,235.00	INTERCONNEXION ELECTRICA SA	30,028.10	0.01
713,603.00	VAPORES	71,341.34	0.02
	Czech Republic	**358,409.41**	**0.11**
223.00	KOMERCNI BANKA AS	7,404.47	0.00
87,182.00	MONETA MONEY BANK	351,004.94	0.11
	Egypt	**187,872.54**	**0.06**
113,438.00	COMMERCIAL INTL BANK	187,872.54	0.06
	Greece	**1,275,748.74**	**0.39**
26,547.00	ALPHA SERVICES AND HOLDINGS S.A	32,447.24	0.01
43,656.00	EUROBANK HLDGS - REGISTERED SHS	57,722.38	0.02
55,992.00	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	899,712.80	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
1,841.00	HELLENIC TELECOMMUNICATIONS ORGANISATION	26,982.08	0.01
1,346.00	JUMBO SA REG.SHS	28,516.05	0.01
3,599.00	MYTILINEOS SA REG SHS	102,445.50	0.03
5,989.00	TERNA ENERGY	127,922.69	0.04
	Hong Kong	**5,297,708.25**	**1.61**
6,000.00	BEIJING ENTERPRISES HOLDINGS LTD -RC-	21,592.57	0.01
8,000.00	BYD ELECTRONIC -RC-	24,866.48	0.01
37,000.00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	15,884.23	0.00
51,000.00	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	123,180.81	0.04
96,000.00	CHINA RESOURCES BEER LTD -RC-	770,453.31	0.23
428,000.00	CHINA RESOURCES PHARMACEUTICAL GROUP LTD	339,131.94	0.10
46,000.00	CN JINMAO HOLDINGS	8,965.69	0.00
69,400.00	CN TAIPING INSURANCE HOLDINGS CO	73,732.69	0.02
30,000.00	CN TRADITIONAL CHINESE MEDECINE CO LTD	15,707.16	0.00
64,588.00	COUNTRY GARDEN HOLDINGS	18,183.55	0.01
863,600.00	CSPC PHARMACEUTICAL	849,306.56	0.26
397,000.00	FAR EAST HORIZON LTD	357,050.59	0.11
657,000.00	FOSUN INTERNATIONAL	482,083.64	0.15
17,000.00	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	75,255.51	0.02
1,960,000.00	LENOVO GROUP LTD -RC-	2,122,313.52	0.65
	Hungary	**751,881.89**	**0.23**
100,364.00	MOL HUNGARIAN OIL AND GAS PLC-A-	735,059.18	0.22
590.00	OTP BANK LTD	16,822.71	0.01
	India	**40,667,178.36**	**12.36**
1,721.00	ABB SHS	70,470.29	0.02
878.00	ACC LTD (DEMATERIALISED)	17,811.60	0.01
17,272.00	ADANI GAS LTD	182,371.95	0.06
30,327.00	ADANI GREEN ENERGY LTD	325,162.22	0.10
5,220.00	AMBUJA CEMENTS -SHS-	23,218.71	0.01
1,136.00	APOLLO HOSPITALS	59,589.13	0.02
73,204.00	ASIAN PAINTS LTD	2,459,938.40	0.74
45,843.00	AU SMALL FINANCE BK	322,893.91	0.10
4,135.00	AUROBINDO PHARMA	26,068.13	0.01
1,355.00	AVENUE SUPER REGISTERED	56,075.49	0.02
149,704.00	AXIS BANK	1,563,847.81	0.48
608.00	BAJAJ AUTO LTD	28,740.04	0.01
17,330.00	BAJAJ FINANCE LTD	1,184,416.47	0.36
3,837.00	BAJAJ FINSERV LTD	59,131.35	0.02
2,576.00	BALKRISHNA INDUSTRIES LTD	61,167.97	0.02
147,527.00	BANDHAN BANK LTD	351,393.78	0.11
15,707.00	BANK OF BARODA	32,271.20	0.01
3,337.00	BERGER PAINTS INDIA LTD	23,607.61	0.01
9,918.00	BHARAT FORGE LTD DEMATERIALISED	92,979.96	0.03
11,792.00	BHARAT PETROLEUM CORP DEMATERIALISED	49,402.08	0.02
87,023.00	BHARTI AIRTEL LTD(DEMATERIALISED)	793,115.89	0.24
21,993.00	BRITANNIA IND --- REGISTERED SHS	1,156,658.33	0.35
3,769.00	CHOLAMANDALAM INVESTMENT AND FINANCE CO	34,928.01	0.01
31,944.00	CIPLA SHS DEMATERIALISED	350,020.75	0.11
32,126.00	COLGATE-PALMOLIVE (INDIA) LTD	589,239.08	0.18
12,298.00	CONTAINER -REGISTERED SHS	86,912.43	0.03
158,368.00	DABUR INDIA LTD DEMATERIALISED	1,050,038.01	0.32
1,690.00	DIVI'S LABORATORIES LTD	58,059.35	0.02
9,120.00	DLF SHS	39,583.91	0.01
1,097.00	DR REDDY'S LABORATORIES LTD	61,706.06	0.02
1,947.00	EICHER MOTORS LTD	69,861.74	0.02
11,895.00	GAIL (INDIA) SHS DEMATERIALISED	15,219.29	0.00
4,271.00	GODREJ CONSUMER DEMATERIALISED	50,314.48	0.02
4,298.00	GODREJ PROPERTIES LT	53,922.12	0.02
2,905.00	GRASIM INDUSTRIES	57,712.96	0.02
55,126.00	HAVELLS INDIA LTD	797,216.81	0.24
61,618.00	HCL TECHNOLOGIES DEMATERIALISED	813,688.49	0.25
8,367.00	HDFC STANDARD LIFE INSURANCE CO LTD	50,823.57	0.02
1,266.00	HERO HONDA MOTORS LTD DEMATERIALISED	36,160.33	0.01
23,400.00	HINDUSTAN PETROLEUM (DEMATERIALISED)	67,424.59	0.02
71,305.00	HINDUSTAN UNILEVER	2,221,468.22	0.66
74,906.00	HOUSING DEVELOPMENT FINANCE CORP	2,393,036.99	0.72
235,931.00	ICICI BANK	2,518,425.84	0.76
2,028.00	ICICI LOMBARD	26,391.83	0.01
3,876.00	INDRAPRASTHA GAS LTD	20,218.92	0.01
3,193.00	INFO EDGE (INDIA) SHS DEMATERIALISED	144,669.47	0.04
204,332.00	INFOSYS TECHNOLOGIES DEMATERALISED	3,550,341.83	1.07
2,817.00	INTERGLOBE AVIATION LTD	65,492.08	0.02
3,635.00	JUBILANT FOODWOR SHARES	19,465.99	0.01
65,487.00	KOTAK MAHINDRA BANK	1,380,819.30	0.42
5,122.00	LUPIN LTD	40,411.35	0.01
133,343.00	MAHINDRA&MAHINDRA	1,880,018.02	0.56
135,596.00	MARICO LTD DEMATERIALISED	791,640.32	0.24
1,349.00	MARUTI SUZUKI	136,113.09	0.04
59.00	MRF LTD	60,338.71	0.02
3,416.00	MUTHOOT FINANCE LTD	40,732.64	0.01
3,671.00	NESTLE INDIA DEMATERAILISED	880,178.16	0.27
25,841.00	OIL AND NATURAL GAS CORP	47,495.32	0.01
73.00	PAGE INDUSTRIES	33,668.26	0.01
12,117.00	PETRONET LNG	33,741.69	0.01
1,343.00	PIDILITE INDUSTRIES LTD (DEMATERIALISED)	38,451.98	0.01
915.00	PL INDUSTRIES	33,737.52	0.01
351,837.00	POWER GRID INDIA	966,259.66	0.29
151,150.00	RELIANCE INDUSTRIES DEMATERAILISED	4,287,266.92	1.29
4,134.00	SBI LIFE INSURANCE COMPANY LTD	55,388.30	0.02
18,495.00	SHRIRAM FINANCE LIMITED	283,425.43	0.09
1,454.00	SIEMENS DEMATERIALISED	58,865.06	0.02
1,244.00	SRF LTD	36,508.29	0.01
24,773.00	STATE BANK OF INDIA	157,878.66	0.05
7,998.00	SUN PHARMACEUTICAL INDUSTRIES.DEMATERIAL	95,675.31	0.03
22,473.00	TATA CONSULT.SERVICES SVS DEMATERIALISED	876,661.24	0.27
1,022.00	TATA ELXSI LTD	74,105.83	0.02
113,251.00	TATA GLOBAL BEVERAGES	976,825.91	0.30
16,127.00	TATA MOTORS	82,575.29	0.03
103,596.00	TATA STEEL LTD	131,728.59	0.04
7,595.00	TECH MAHINDRA LTD	101,828.90	0.03
14,230.00	TITAN INDUSTRIES LTD	435,458.13	0.13
2,141.00	TORRENT PHARMACEUTICALS DEMATERIALISED	40,045.50	0.01
5,794.00	TRENT LTD	96,936.24	0.03
19,263.00	TVS MOTOR - DEMATERIALISED	252,488.18	0.08
1,045.00	ULTRA TECH CEMENT LTD	96,920.26	0.03
51,414.00	UNITED SPIRITS -REGISTERED SHS	473,147.20	0.14
84,996.00	UPL LTD	742,218.81	0.23
4,135.00	VARUN BEVERAGES LTD	69,786.72	0.02
25,785.00	WIPRO DEMATERIALISED	114,598.29	0.03
485,587.00	YES BANK LTD	88,925.09	0.03

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
792,237.00	ZOMATO --- REGISTERED SHS 144A REG S	491,638.72	0.15
	Indonesia	**5,880,533.95**	**1.79**
3,552,500.00	BANK CENTRAL ASIA DEP	2,073,051.16	0.62
286,600.00	BANK MANDIRI	197,348.64	0.06
188,000.00	BANK NEGARA INDONESIA	117,229.62	0.04
910,163.00	BANK RAKYAT INDONESIA	287,109.92	0.09
36,200.00	INDAH KIAT PULP PAPER CORP	18,106.63	0.01
5,848,100.00	KALBE FARMA	819,034.07	0.24
2,537,280.00	PT MERDEKA COPPER GOLD TBK	709,006.64	0.22
2,003,200.00	PT UNILEVER INDONESIA TBK	581,140.91	0.18
1,150,100.00	SARANA MENARA	70,948.83	0.02
1,114,300.00	SUMBER ALFARIA TRIJAYA TBK	214,024.01	0.07
2,930,700.00	TELKOM INDONESIA -B-	793,533.52	0.24
	Kuwait	**786,298.94**	**0.24**
21,630.00	AGILITY PUBLIC WAREHOUSING COMPANY	43,771.58	0.01
12,379.00	BOUBYAN BANK KSC	25,938.25	0.01
101,903.00	KUWAIT FINANCE HOUSE	274,290.75	0.08
33,325.00	MABANEE CO	79,057.98	0.02
22,287.00	MTC ZAIN	39,218.37	0.01
94,160.00	NATIONAL BANK OF KUWAIT	324,022.01	0.11
	Luxembourg	**641,264.30**	**0.19**
92,934.00	ALLEGRO EU	632,169.95	0.19
442.00	REINET INVEST --- REGISTERED SHS	9,094.35	0.00
	Malaysia	**8,301,887.53**	**2.52**
552,500.00	AMMB HOLDING BHD	469,547.78	0.14
722,600.00	AXIATA GROUP	492,924.83	0.15
141,600.00	CELCOMDIGI BHD	139,273.74	0.04
1,144,750.00	CIMB GROUP HOLDINGS BHD	1,377,594.55	0.42
29,100.00	DIALOG GROUP BHD	15,564.00	0.00
45,900.00	GENTING MALAYSIA BHD	27,566.07	0.01
5,900.00	HONG LEONG BANK BHD	27,036.43	0.01
23,300.00	IHH HEALHCARE BHD	30,362.67	0.01
44,100.00	INARI AMERTRON BHD	24,586.12	0.01
95,700.00	KUALA LUMPUR KEPONG MY	450,685.64	0.14
930,489.00	MALAYAN BANKING BHD	1,807,208.70	0.54
34,400.00	MALAYSIA AIRPORTS HOLDINGS	52,935.19	0.02
616,600.00	MAXIS BHD	577,124.91	0.18
16,600.00	MISC	27,161.99	0.01
41,400.00	MR D.I.Y. GRP - REGISTERED SHS	14,542.81	0.00
18,500.00	NESTLE (M) BHD	574,811.47	0.17
185,300.00	PERLIS PLANTATIONS BHD	695,427.72	0.21
34,700.00	PETRONAS CHEMICALS	55,598.76	0.02
81,400.00	PETRONAS DAGANGAN	393,672.49	0.12
401,200.00	PRESS MTL ALUMI - REGISTERED	442,798.49	0.13
373,800.00	PUBLIC BANK BHD	338,856.28	0.10
48,400.00	QL RESOURCES	63,729.09	0.02
17,979.00	RHB BANK BERHAD	22,736.10	0.01
34,600.00	SIME DARBY BHD	16,858.96	0.01
126,539.00	SIME DARBY PLANTATION BHD	122,452.74	0.04
11,100.00	TELEKOM MALAYSIA	12,326.37	0.00
133,800.00	TOP GLOVE CORPORATION BHD	28,503.63	0.01
	Mexico	**7,972,922.00**	**2.42**
132,673.00	ALFA SAB DE CV -A-	83,912.55	0.03
307,070.00	AMERICA MOVIL SAB DE CV	321,933.57	0.10
115,772.00	ARCA CONTINENT	1,049,231.37	0.32
28,200.00	ASUR -B-	860,899.26	0.26
722,568.00	CEMEX-CPO REPR 2 SHS -A-.1 SHS -B-	395,779.48	0.12
6,068.00	COCA-COLA FEMSA --- UNITS CONS OF 5 SHS	48,638.75	0.01
43,311.00	FIBRO UNO	60,375.35	0.02
201,522.00	FOMENTO ECONOMICO UNITS 1 SH-B- 4 SHS-D-	1,917,449.27	0.57
5,039.00	GRUMA SHS-B-	74,189.59	0.02
6,529.00	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	126,779.56	0.04
9,845.00	GRUPO BIMBO -SHS- -A-	49,443.08	0.02
14,947.00	GRUPO CARSO SAB DE CV -A1-	74,138.94	0.02
179,911.00	GRUPO FINANCIERO BANORTE -O-	1,513,539.47	0.46
24,505.00	GRUPO FINANCIERO INBURSA SAB DE CV -O-	52,590.18	0.02
29,169.00	TLEVISA ORD.PART.CERT.REPR.(SHS1A+1L+1D)	30,807.08	0.01
329,188.00	WAL MART	1,313,214.50	0.40
	Netherlands	**764,793.44**	**0.23**
131,346.00	NEPI ROCKCASTLE N.V	764,793.44	0.23
12,066.00	YANDEX N.V.	0.00	0.00
	Peru	**28,916.30**	**0.01**
3,535.00	BUENAVENTURE SP ADR-SHS-	28,916.30	0.01
	Philippines	**546,079.72**	**0.17**
77,700.00	AYALA LAND INC	37,874.55	0.01
18,066.00	BANK OF THE PHILIPPINE ISLANDS	34,061.72	0.01
50,684.00	BDO UNIBANK INC	119,799.40	0.04
4,000.00	INTERNATIONAL CONTAINER TERMINAL SERVICE	15,701.28	0.00
29,677.00	JG SUMMIT HOLDINGS INC	26,147.86	0.01
10,910.00	JOLLIBEE FOODS CORPORATION	44,952.45	0.01
17,350.00	METROBANK AND TRUST	18,669.64	0.01
695.00	PLDT	18,153.22	0.01
6,350.00	SM INVESTMENTS CORP	103,837.95	0.03
96,200.00	SM PRIME HOLDINGS INC	58,040.29	0.02
25,990.00	UNIVERSAL ROBINA CORP	68,841.36	0.02
	Poland	**1,471,708.93**	**0.45**
1,624.00	CD PROJEKT SA	41,926.29	0.01
4,336.00	CYFROWY POLSAT SA	16,848.54	0.01
547.00	DINA POLSKA S.A.	49,658.39	0.02
1,932.00	GRUPA PEKAO SA	38,325.47	0.01
39,002.00	KGHM POLSKA MIEDZ SA (PLN)	1,106,759.45	0.34
4.00	LPP	8,894.94	0.00
507.00	MBANK S.A.	36,059.04	0.01
10,780.00	PKO BANK POLSKI SA	71,365.08	0.02
6,979.00	POWSZECHNY ZAKLAD UBEZPIECZEN	56,829.03	0.02
665.00	SANTANDER BANK POLSKA SPOLKA AKCYJNA	45,042.70	0.01
	Qatar	**21,743.92**	**0.01**
8,429.00	OOREDOO TELECOM	21,743.92	0.01
	Singapore	**16,997.62**	**0.01**
2,200.00	BOC AVIATION SHS UNITARY 144A/REGS	16,997.62	0.01
	South Africa	**13,803,141.10**	**4.19**
56,550.00	ABSA GRP --- REGISTERED SHS	579,380.20	0.18
4,429.00	ANGLO AMERICAN PLATINUM LIMITED	238,143.64	0.07
8,430.00	ANGLOGOLD ASHANTI LTD-REG.SHS	204,971.11	0.06
33,901.00	ASPEN PHARMACARE HOLDINGS PLC	350,006.01	0.11
5,073.00	BID CORPORATION LIMITED	113,940.50	0.03
29,836.00	BIDVEST GROUP	426,153.86	0.13

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,516.00	CAPITEC BANK HOLDINGS LTD	144,203.84	0.04
64,037.00	CLICKS GROUP	928,044.22	0.28
3,974.00	DISCOVERY LIMITED	31,234.27	0.01
66,257.00	FIRSTRAND LTD	225,480.93	0.07
129,885.00	GOLD FIELDS	1,734,971.26	0.53
900,508.00	GROWTHPOINT PROPERTIES LTD	662,850.66	0.20
8,373.00	HARMONY GOLD MINING	34,534.92	0.01
28,506.00	IMPALA PLATINUM HOLDINGS LTD	263,217.44	0.08
2,820.00	KUMBA IRON ORE	71,473.87	0.02
36,856.00	MR.PRICE GROUP	299,542.47	0.09
72,634.00	MTN GROUP LTD	521,834.62	0.16
19,245.00	MULTICHOICE GRP - REGISTERED SHS	133,806.50	0.04
14,251.00	NASPERS -N-	2,644,945.55	0.79
29,969.00	NEDBANK GROUP	366,282.88	0.11
11,659.00	NORTH PLAT HLDG --- REGISTERED SHS	95,125.03	0.03
1,235,894.00	OLD MUTUAL -REGISTERED SHS	821,955.25	0.25
35,065.00	PEPKOR HLDG --- REGISTERED SHS	34,071.88	0.01
2,734.00	REMGRO LTD	20,714.75	0.01
30,681.00	SANLAM LTD	97,477.07	0.03
10,172.00	SHOPRITE HOLDINGS LTD (SHP)	127,424.40	0.04
26,729.00	SIBANYE STILLWATER LTD	55,182.91	0.02
35,920.00	STANDARD BANK GROUP LIMITED	349,856.65	0.11
10,776.00	THE FOSCHINI GROUP LTD	55,238.93	0.02
177,750.00	VODACOM GROUP	1,222,634.79	0.37
263,221.00	WOOLWORTHS HOLDINGS	948,440.69	0.29
	South Korea	**39,742,782.42**	**12.08**
1,489.00	AMOREPACIFIC CORP	156,465.94	0.05
162.00	BIG HIT ENTERTAINMENT CO LTD	23,506.39	0.01
1,331.00	CELLTRION	153,154.19	0.05
194.00	CHEIL WORLDWIDE	2,774.73	0.00
2,307.00	CJ CHEILJEDANG	577,702.46	0.18
171.00	CJ CORP	13,699.96	0.00
9,328.00	COWAY CO LTD	376,172.35	0.11
421.00	DOOSAN BOBCAT	14,131.97	0.00
5,846.00	DOOSAN ENERBIL	76,339.05	0.02
717.00	E-MART	58,159.69	0.02
598.00	F&F - REG SHS	64,078.81	0.02
30,237.00	HANA FINANCIAL GROUP INC	945,305.39	0.29
858.00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	22,935.36	0.01
257.00	HANMI PHARM	50,537.31	0.02
7,470.00	HANON SYSTEMS	50,379.53	0.02
613.00	HANWHA GALLERIA CORP	1,002.95	0.00
5,437.00	HANWHA SOLUTIONS CORPORATIO	224,270.75	0.07
875.00	HOTEL SHILLA CO LTD	54,777.81	0.02
787.00	HYUNDAI ENGINEERING CONSTRUCTION	22,034.91	0.01
113.00	HYUNDAI GLOVIS CO LTD	13,757.73	0.00
3,703.00	HYUNDAI MERCHANT MARINE	57,883.82	0.02
635.00	HYUNDAI MOBIS	105,357.75	0.03
1,701.00	HYUNDAI MOTOR CO LTD	241,068.08	0.07
355.00	HYUNDAI MOTOR CO LTD	26,123.59	0.01
887.00	HYUNDAI MOTOR CO PREF.SHS	64,318.31	0.02
1,772.00	HYUNDAI STEEL CO	47,231.55	0.01
3,966.00	INDUST BK OF KOREA	30,768.98	0.01
24,965.00	KAKAO	1,171,687.52	0.36
2,111.00	KAKAOBANK CORP	39,160.15	0.01
2,460.00	KANGWON LAND	37,603.41	0.01

Quantity		Market Value	% of NAV
		USD	
63,299.00	KB FINANCIAL GROUP INC	2,316,854.59	0.70
3,588.00	KIA CORPORATION	223,242.29	0.07
816.00	KOREA INVESTMENT HOLDINGS CO LTD	34,474.02	0.01
396.00	KOREA KUMHO PETROCHEMICAL	43,711.02	0.01
86.00	KOREA ZINC CO LTD	36,531.09	0.01
1,701.00	KOREAN AIR	30,313.17	0.01
320.00	KRAFTON INC	45,105.04	0.01
2,358.00	LG CHEM	1,289,623.14	0.39
88.00	LG CHEMICAL LTD PREF./ISSUE 01	20,988.59	0.01
835.00	LG CORP	53,107.50	0.02
60,881.00	LG DISPLAY	768,348.71	0.23
5,138.00	LG ELECTRONICS INC	455,053.47	0.14
549.00	LG ENERGY SOLUTION - REG SHS	246,277.20	0.07
196.00	LG H&H	90,332.98	0.03
143.00	LG INNOTEK	29,712.71	0.01
5,980.00	LG UPLUS CORP	49,747.20	0.02
246.00	LOTTE CHEMICAL CORPORATION	36,053.92	0.01
1,017.00	LOTTE ENERGY MATERIALS CORPORATION	53,746.28	0.02
15,554.00	NAVER	2,413,417.67	0.73
1,045.00	NCSOFT	298,204.46	0.09
105.00	NETMARBLE RG	5,347.39	0.00
24.00	ORION REGISTERED	2,518.26	0.00
705.00	POSCO FUTURE M CO. LTD.	147,568.83	0.04
276.00	SAMSUNG BIOLOGICS CO LTD	167,060.71	0.05
2,595.00	SAMSUNG C&T	215,676.91	0.07
5,211.00	SAMSUNG ELECTRO MECHANICS	611,222.22	0.19
249,008.00	SAMSUNG ELECTRONICS CO LTD	12,241,434.08	3.71
65,016.00	SAMSUNG ELECTRONICS CO LTD PFD SHS N/VTG	2,691,832.52	0.81
1,637.00	SAMSUNG ENGINEERING	39,860.89	0.01
2,282.00	SAMSUNG FIRE AND MARINE INSURANCE	361,095.34	0.11
12,128.00	SAMSUNG HEAVY INDUSTRIES CO LTD	48,163.58	0.01
2,675.00	SAMSUNG LIFE INSURANCE CO LTD	129,039.44	0.04
3,440.00	SAMSUNG SDI CO LTD	1,942,159.11	0.59
638.00	SAMSUNG SDS CO LTD	56,848.33	0.02
17,028.00	SAMSUNG SECURITIES CO LTD	414,631.15	0.13
2,212.00	SD BIOSENSOR INC	35,851.44	0.01
76,877.00	SHINHAN FINANCIAL GROUP	2,087,492.24	0.63
214.00	SK BIOPHARMACEUTICALS CO LTD	10,405.35	0.00
367.00	SK BIOSCIENCE CO	20,325.46	0.01
36,515.00	SK HYNIX INC	2,485,101.04	0.76
329.00	SK IE TECH --- REGISTERED SHS	17,993.47	0.01
9,263.00	SK INNOVATION	1,275,765.86	0.39
1,494.00	SK SQUARE CO., LTD.	45,617.00	0.01
981.00	SKC CO LTD	86,129.96	0.03
611.00	S-OIL CORP	37,593.50	0.01
1,069.00	S1 CORP	45,408.99	0.01
141,703.00	WOORI FINANCIAL GROUP	1,241,948.86	0.38
552.00	YUHAN CORP	21,455.00	0.01
	Taiwan	**54,035,136.83**	**16.41**
5,000.00	ACCTON TECHNOLOGY CORPORATION	52,385.23	0.02
791,000.00	ACER INC	731,312.62	0.22
4,000.00	ADVANTECH CO LTD	48,739.61	0.01
122,000.00	ASE TECH HLDG -REGISTERED SHS	450,775.74	0.14
11,000.00	ASIA CEMENT	15,643.31	0.00
70,000.00	ASUSTEK COMPUTER	626,487.96	0.19
521,200.00	AUO CORPORATION	314,970.89	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
7,000.00	CATCHER TECHNOLOGY	43,681.73	0.01
1,081,518.00	CATHAY FINANCIAL	1,484,766.69	0.45
13,177.00	CHAILEASE HOLDING COMPANY LTD	96,725.78	0.03
125,288.00	CHANG HWA COMMERCIAL BANK	71,393.25	0.02
45,000.00	CHENG SHIN RUBBER INDUSTRY CO LTD	54,019.19	0.02
91,000.00	CHINA AIRLINES	58,280.62	0.02
147,115.00	CHINA DEVELOPMENT BANK FINANCIAL HDG CO	60,638.56	0.02
535,000.00	CHINA STEEL CORP	542,950.76	0.16
1,657,000.00	CHINATRUST FINANCIAL HLDGS	1,189,110.28	0.36
36,000.00	CHUNGHWA TELECOM	141,292.33	0.04
40,000.00	COMPAL ELECTRONICS	33,171.84	0.01
259,000.00	DELTA ELECTRONIC INCS	2,560,439.05	0.77
2,000.00	ECLAT TEXTILE CO LTD	32,514.97	0.01
3,498,100.00	E.SUN FINANCIAL HOLDING	2,906,704.77	0.87
296,000.00	EVA AIRWAYS CORP	261,026.25	0.08
69,400.00	EVERGREEN MARINE CORP	361,274.18	0.11
62,000.00	FAR EASTERN TEXTILE	63,735.91	0.02
253,000.00	FAR EASTONE TELECOMMUNICATION CO LTD	624,865.50	0.19
15,000.00	FENG TAY ENTERPRISE	95,081.66	0.03
2,838,197.00	FIRST FINANCIAL HOLDING COMPANY	2,465,564.65	0.74
47,000.00	FORMOSA CHEMICALS FIBER CO LTD	106,665.53	0.03
21,000.00	FORMOSA PETROCHEMICAL CORP	58,625.48	0.02
61,000.00	FORMOSA PLASTICS CORP	183,916.50	0.06
838,532.00	FUBON FINANCIAL HOLDING COMPANY	1,556,023.93	0.47
13,108.00	GIANT MANUFACTURE CO LTD	75,770.00	0.02
31,000.00	HOTAI MOTOR	653,649.46	0.20
150,766.00	HUA NAN FINANCIAL HOLDING CO LTD	110,669.80	0.03
89,595.00	INNOLUX DISPLAY	42,667.77	0.01
26,000.00	INVENTEC CORPORATION	27,283.02	0.01
1,000.00	LARGAN PRECISION CO LTD	71,434.41	0.02
324,000.00	LITE-ON TECHNOLOGY CORP	780,004.61	0.24
72,000.00	MEDIA TEK INCORPORATION	1,861,038.73	0.56
1,022,675.00	MEGA FINANCIAL HOLDING COMPANY	1,108,408.28	0.34
6,000.00	MICRO-STAR INTERNATIONAL	28,376.70	0.01
7,000.00	MOMO.COM INC	207,603.17	0.06
59,000.00	NAN YA PLASTICS CORP	150,176.47	0.05
2,000.00	NAN YA PRINTED CIRCUIT BOARD	18,589.37	0.01
12,000.00	NANYA TECHNOLOGY CO LTD	26,209.04	0.01
2,000.00	NIEN MADE ENTERPRISE CO LTD	21,479.59	0.01
6,000.00	NOVATEK ELECTRONICS	85,031.58	0.03
23,000.00	POU CHEN CORP	23,568.43	0.01
46,000.00	POWERCHIP SEMICONDUCTOR MANUFACTURING CO	50,007.37	0.02
24,000.00	PRESIDENT CHAIN STORE CORP	212,431.15	0.06
26,000.00	QUANTA COMPUTER INC	76,085.03	0.02
4,000.00	REALTEK SEMICONDUCTOR CORP	50,907.28	0.02
46,700.00	RUENTEX DEVELOPMENT CO LTD	54,219.37	0.02
451,003.00	SHANGH COMM&SAVING --- REGISTERED	695,445.67	0.21
2,835,087.00	SINOPAC HOLDINGS	1,545,690.94	0.47
13,000.00	SYNNEX TECHNOLOGY INTERNATIONAL CORP	26,172.91	0.01
1,460,907.00	TAISHIN FINANCIAL HOLDINGS	796,487.27	0.24
126,000.00	TAIWAN BUSINESS BANK	55,659.72	0.02
70,795.00	TAIWAN CEMENT CORP	84,635.42	0.03
150,039.00	TAIWAN COOPERATIVE HOLDINGS	128,615.36	0.04
19,000.00	TAIWAN HIGH SPEED RAIL CORP	18,876.75	0.01
16,000.00	TAIWAN MOBILE	53,074.94	0.02
1,429,000.00	TAIWAN SEMICONDUCTOR CO	25,015,409.70	7.59
47,000.00	UNI PRESIDENT ENTERPRISES CORP	110,987.72	0.03
11,000.00	UNIMICRON TECHNOLOGY CORP	53,288.43	0.02
934,000.00	UNITED MICROELECTRONICS CORP	1,622,746.68	0.49
7,000.00	VOLTRONIC POWER TECHNOLOGY CORP	397,733.64	0.12
34,000.00	WALSIN LIHWA CORPORATION	54,437.94	0.02
7,475.00	WAN HAI LINES	16,817.06	0.01
29,000.00	WINBOND ELECTRONICS CORP	25,240.16	0.01
1,000.00	WIWYNN CORPORATION	36,948.83	0.01
24,000.00	WPG HOLDING	39,569.73	0.01
7,183.00	YAGEO CORPORATION	124,798.60	0.04
16,000.00	YANG MING MARINE TRANSPORT CORP	33,789.30	0.01
95,790.00	YUANTA FINANCIAL	70,314.66	0.02
	Thailand	**8,474,051.29**	**2.57**
212,900.00	ADVANCED INFO SERVICE -F-	1,319,924.24	0.40
27,600.00	AIRPORT OF THAILAND PUB CO -F-	57,306.64	0.02
2,186,200.00	ASSET WORLD CORP PUBLIC COMPANY LT	370,813.35	0.11
990,100.00	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO	854,158.68	0.26
237,100.00	BANGKOK EXPRESS FOR REG	61,363.81	0.02
272,500.00	BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	304,814.36	0.09
2,073,700.00	BTS GROUP	430,568.01	0.13
6,900.00	BUMRUNGRAD HOSPITAL (F)	45,603.17	0.01
48,700.00	CENTRAL PATTANA (FOREIGN REGISTERED)	97,912.73	0.03
348,300.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	631,513.51	0.19
32,100.00	DELTA ELECTRONIC -F- REG	1,072,034.15	0.33
51,600.00	ENERGY ABSOLUTE FOREIGN REGISTER	114,683.46	0.03
22,400.00	INDORAMA VENTURES - FOREIGN REG	22,599.80	0.01
294,600.00	INTOUCH HOLDINGS -F-	637,531.94	0.19
47,900.00	JMT NETWORK SERV SHARES	65,136.73	0.02
7,300.00	KASIKORNBANK -F-	28,286.31	0.01
130,400.00	KRUNG THAI BANK FOREIGN REGISTERED	62,921.49	0.02
14,200.00	KRUNGTHAI CARD PUBLIC COMPANY LTD	22,528.15	0.01
125,000.00	LAND AND HOUSE -F- REGISTERED	36,006.73	0.01
37,300.00	MINOR INTERNATIONAL FOREIGN REGISTERED	35,178.40	0.01
205,000.00	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	206,828.53	0.06
19,000.00	PEGATRON	43,494.52	0.01
363,000.00	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,597,646.19	0.49
26,700.00	PTT GLOBAL CHEM SHS FOREIGN REGISTER	35,722.34	0.01
12,500.00	SCB X PCL-FOREIGN	37,468.94	0.01
17,000.00	SCG PACKAGING REGISTERED SHS FOREIGN	22,993.13	0.01
39,700.00	SRISAWAD CORPORATION PUBLIC COMPANY LTD	61,242.15	0.02
350,800.00	THAI UNION GROUP -F- REG	144,649.25	0.04
216,245.00	TRUE CORPORATION PUBLIC COMPANY LIMITED	53,120.58	0.02
	Turkey	**1,465,110.24**	**0.45**
187,936.00	AKBANK	165,857.22	0.05
5,820.00	BIM BIRLESIK MAGAZALAR	45,086.34	0.01
237,361.00	HACI OMER SABANCI HOLDING AS	489,188.96	0.15
37,653.00	HEKTAS TICARET AS	53,120.14	0.02
36,858.00	TURK HAVA YOLLARI AO	227,541.76	0.07
50,795.00	TURKCELL ILETISIM HIZMET	84,627.29	0.03
35,428.00	TURKIYE IS BANKASI AS	23,938.54	0.01
753,661.00	YAPI VE KREDI BANKASI AS	375,749.99	0.11
	United Arab Emirates	**4,008,783.60**	**1.22**
732,025.00	ABU DHABI COMMERCIAL BANK	1,654,401.27	0.50
14,977.00	ABU DHABI ISLAMIC BANK	40,699.79	0.01
59,170.00	ADNOC DISTR - REGISTERED	67,346.45	0.02
46,736.00	ALDAR PROPERTIES PJSC	59,175.42	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
293,009.00	BANK ABU DHABI	1,027,622.66	0.31
173,953.00	EMIRATES TELECOM	1,044,898.92	0.32
62,017.00	MULTIPLY GROUP	54,713.26	0.02
86,645.00	Q HOLDING PJSC	59,925.83	0.02
	United States of America	**2,048,336.86**	**0.62**
888.00	SOUTHERN COPPER CORP	67,710.00	0.02
30,276.00	YUM CHINA HOLDINGS INC WI	1,919,195.64	0.58
1,847.00	ZAI LAB AMERICAN DEPOSITARY RECEIPT REPR	61,431.22	0.02
Warrants, Rights		**1,344.02**	**0.00**
	Brazil	**1,344.02**	**0.00**
519.00	LOCALIZA RENT A CAR 11.05.23 RIGHT	1,344.02	0.00
Transferable securities dealt in on another regulated market		**13,428,487.47**	**4.08**
Shares		**13,428,487.47**	**4.08**
	British Virgin Islands	**0.00**	**0.00**
7,079.00	VKCO --- SHS GDR REPR 1 SH REG-	0.00	0.00
	Cyprus	**0.00**	**0.00**
4,278.00	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	0.00	0.00
	Luxembourg	**42,936.91**	**0.01**
13,320.00	SAUDI KAYAN PETROCHEMICAL COMPANY	42,936.91	0.01
	Netherlands	**0.00**	**0.00**
6,090.00	X5 RETAIL GROUP GDR REPR SHS REG-S	0.00	0.00
	Qatar	**2,503,271.46**	**0.76**
14,742.00	BARWA REAL ESTATE	10,550.19	0.00
41,920.00	COMMERCIAL BANK OF QATAR	66,841.30	0.02
14,752.00	INDUSTRIES OF QATAR (SHS)	52,685.42	0.02
46,350.00	MASRAF AL RAYAN PARTLY PAID	37,627.33	0.01
123,308.00	MESAIEED PETROCHEMICAL HOLDING COMPANY	65,041.22	0.02
8,835.00	QATAR ELECTRIC AND WATER	40,946.60	0.01
93,902.00	QATAR FUEL COMPANY	447,579.85	0.14
405,696.00	QATAR GAS TRANSPORT COMPANY LTD	385,520.51	0.12
12,158.00	QATAR INTERNATIONAL ISLAMIC BANK	33,030.16	0.01
26,522.00	QATAR ISLAMIC BANK	129,549.05	0.04
279,491.00	QATAR NATIONAL BANK	1,233,899.83	0.37
	Saudi Arabia	**9,423,709.87**	**2.87**
699.00	ADVANCED PETROCHEMICAL COMPANY	8,901.15	0.00
100,375.00	AL RAJHI BANK	1,965,414.34	0.61
9,001.00	ALINMA BANK	70,618.30	0.02
1,914.00	ALMARAI	28,758.24	0.01
5,511.00	ARAB NATIONAL BANK	37,878.38	0.01
13,135.00	BANK ALBILAD	139,268.97	0.04
3,690.00	BANK ALJAZIRA	17,871.52	0.01
5,423.00	BANQUE SAUDI FRANSI	52,298.52	0.02
1,077.00	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	49,866.25	0.02
8,024.00	DAR AL ARKAN REAL	34,244.80	0.01
10,322.00	DR SULAIMAN MED --- REGISTERED SHS	801,299.05	0.24
36,136.00	EMAAR THE ECONOMIC CITY	77,591.89	0.02
39,177.00	ETIHAD ETISALAT	430,523.00	0.13
7,004.00	JARIR MARKETING COMPANY	304,141.00	0.09
543.00	MOUWASAAT MEDICAL SERVICES COMPANY	33,994.52	0.01
4,774.00	NIC	15,541.57	0.00

Quantity		Market Value	% of NAV
		USD	
17,072.00	RABIGH REFINING AND PETROCHEM	45,844.39	0.01
12,399.00	RIYAD BANK	98,103.46	0.03
8,473.00	SABIC AGRI-NUTRIENTS COMPANY	287,572.83	0.09
78,846.00	SAUDI ARABIAN MINING COMPANY	1,344,314.44	0.41
33,287.00	SAUDI ARABIAN OIL COMPANY	286,429.93	0.09
62,938.00	SAUDI BASIC INDUSTRIES CORP	1,514,055.91	0.46
11,525.00	SAUDI BRITISH BANK	108,228.41	0.03
2,504.00	SAUDI INDUS INV	16,663.57	0.01
101,461.00	SAUDI INTERNATIONAL PETROCHEMICAL CO	1,023,072.11	0.31
8,941.00	SAUDI INVESTMENT BANK	39,444.61	0.01
1,257.00	SAUDI RESEARCH AND MARKETING	66,036.40	0.02
16,307.00	SAUDI TELECOM COMPANY	173,987.41	0.05
28,797.00	THE SAUDI NATIONAL BANK	351,744.90	0.11
	South Korea	**333,183.34**	**0.10**
1,582.00	CELLTRION HEALTHCARE CO LTD	73,154.66	0.02
349.00	CELLTRION PHARM.	22,223.83	0.01
561.00	ECOPROBM --- REGISTERED SHS	96,742.71	0.03
1,667.00	HLB CO LTD	44,496.87	0.01
401.00	L & F CO LTD	96,565.27	0.03
	Taiwan	**189,591.84**	**0.06**
2,000.00	GLOBALWAFERS CO LTD	34,025.77	0.01
16,000.00	PRIME VIEW INTERNATIONAL CO LTD	96,953.73	0.03
9,000.00	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	28,642.73	0.01
5,000.00	WIN SEMICONDUCTORS CORP	29,969.61	0.01
	United Arab Emirates	**935,794.05**	**0.28**
26,277.00	DUBAI ISLAMIC BANK	37,420.91	0.01
90,291.00	EMAAR PROPERTIES	137,679.52	0.04
24,796.00	EMIRATES NBD PJSC	88,785.95	0.03
20,590.00	SAUDI ELECTRIC	128,135.78	0.04
68,678.00	SAVOLA INC	511,376.39	0.15
2,885.00	YANBU NATL PETROCH	32,395.50	0.01
Other transferable securities		**952,732.89**	**0.29**
Shares		**952,732.89**	**0.29**
	China	**285,793.14**	**0.09**
8,900.00	CHINA LIFE INS SHS -A-	43,143.61	0.01
3,300.00	CHONGQING BREWERY - SHS -A-	60,067.10	0.02
3,000.00	HUAYU AUTOS SYSTEMS	7,312.90	0.00
84,700.00	PICC HOLDING CO-A	64,135.64	0.02
6,200.00	TONGWEI CO LTD A	35,128.99	0.01
9,490.00	Z HUAYOU COBALT -A-	76,004.90	0.03
	Jersey Island	**0.00**	**0.00**
25,712.00	POLYMETAL INTERNATIONAL PLC	0.00	0.00
	Russia	**0.00**	**0.00**
42,780.00	ALROSA CJSC	0.00	0.00
49,622.00	AO TATNEFT	0.00	0.00
413,228.00	GAZPROM	0.00	0.00
14,513.00	LUKOIL HOLDING	0.00	0.00
11,994.00	MAGNIT GDR	0.00	0.00
19,507.00	MOBILE TELESYSTEMS ADR REPR.2 SHS	0.00	0.00
66,482.00	MOSCOW EXCHANGE	0.00	0.00
3,975.00	NOVATEK GDR REPR 1/100 SHS REG-S	0.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
44,712.00	NOVOLIPETSK STEEL	0.00	0.00
5,536.00	PHOSAGRO SP GDR REP	0.00	0.00
35.00	PHOSAGRO SPONS GDR REP.0,333	0.00	0.00
1,142.00	POLYUS GOLD CO ZAO	0.00	0.00
19,377.00	ROSNEFT OIL COMPANY OJSC	0.00	0.00
312,064.00	SBERBANK	0.00	0.00
117,125.00	SURGUTNEFTEGAZ	0.00	0.00
236,352.00	SURGUTNEFTEGAZ	0.00	0.00
88,003,678.00	VTB BANK PJSC	0.00	0.00
	Thailand	**666,939.75**	**0.20**
72,400.00	SIAM CEMENT FOREIGN REGISTERED	666,939.75	0.20
Total securities portfolio		**327,203,040.02**	**99.42**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**91,124,327.91**	**99.12**
Shares		**91,116,291.04**	**99.11**
	Austria	**1,973,054.79**	**2.15**
452.00	AGRANA -BEARER SHS	7,390.20	0.01
17,013.00	AMS-OSRAM AG	121,396.54	0.13
1,254.00	ANDRITZ AG	78,124.20	0.08
1,669.00	AT & S AUSTRIA TECH	47,316.15	0.05
9,310.00	BAWAG GROUP AG	415,784.60	0.45
11,316.00	CA-IMMOBILIEN-ANLAGEN AG	280,636.80	0.31
202.00	DO CO RESTAURANTS	21,735.20	0.02
797.00	IMMOFINANZ --- BEARER SHS	10,305.21	0.01
1,344.00	KONTRON AG	25,804.80	0.03
560.00	LENZING AG	38,920.00	0.04
12,406.00	OESTERREICHISCHE POST AG	422,424.30	0.47
240.00	PALFINGER	6,900.00	0.01
522.00	PORR AG	7,047.00	0.01
13,150.00	RAIFFEISEN BANK	186,204.00	0.20
1,555.00	SCHOELLER BLECKMANN OILFIELD EQUIPMENT	92,211.50	0.10
319.00	SEMPERIT AG HOLDING	7,911.20	0.01
2,638.00	UNIQA INSURANCE GROUP AG	20,470.88	0.02
415.00	VIENNA INSURANCE GROUP AG	10,271.25	0.01
6,464.00	WIENERBERGER AG	172,200.96	0.19
	Belgium	**2,600,663.44**	**2.83**
1,494.00	ACKERMANS AND VAN HAAREN NV	227,088.00	0.25
2,028.00	AEDIFICA SA	150,274.80	0.16
6,356.00	AGFA-GEVAERT NV	17,129.42	0.02
7,606.00	BARCO - REGISTERED SHS	208,708.64	0.23
715.00	BEKAERT SA	29,744.00	0.03
3,806.00	BPOST SA	19,962.47	0.02
3,521.00	COFINIMMO SA	287,137.55	0.31
1,143.00	COLRUYT	30,769.56	0.03
1,676.00	DEME GROUP NV	197,499.84	0.21
2,381.00	ECONOCOM GROUP - REGSITERED	7,047.76	0.01
12,012.00	EURONAV NV	184,384.20	0.20
23,769.00	FAGRON	373,886.37	0.41
1,340.00	GALAPAGOS GENOMICS NV	47,342.20	0.05
142.00	IMMOBILIERE DE BELGIQUE	6,816.00	0.01
380.00	INTERVEST OFFICES	6,650.00	0.01
961.00	ION BEAM APPLICATIONS	15,337.56	0.02
11,750.00	KBC ANCORA CVA	499,610.00	0.55
1,007.00	KINEPOLIS GROUP SA	47,671.38	0.05
431.00	MELEXIS NV	45,858.40	0.05
269.00	MONTEA NV	20,040.50	0.02
1,052.00	ONTEX GROUP NV	7,227.24	0.01
2,062.00	PROXIMUS SA	18,339.43	0.02
343.00	RECTICEL PART.SOC.	5,879.02	0.01
169.00	RETAIL ESTATES	11,001.90	0.01
3,340.00	TELENET GROUP HOLDING NV	69,939.60	0.08
409.00	TESSENDERLO CHEMIE NV	11,779.20	0.01
274.00	VGP SA	22,522.80	0.02
940.00	X-FAB SILICON F - REGISTERED	8,168.60	0.01
737.00	XIOR STUDENT HOUSING N V	22,847.00	0.02
	Bermuda	**826,643.11**	**0.90**
15,671.00	BORR DRILLING LTD	110,193.50	0.12
3,415.00	BW ENERGY - REGISTERED SHS UNITARY	8,079.43	0.01
2,638.00	BW LPG LTD	18,164.72	0.02
3,010.00	BW OFFSHORE - REGISTERED	7,861.95	0.01
2,569.00	FLEX LNG --- REGISTERED SHS	77,892.95	0.08
2,787.00	GOLDEN OCEAN	24,131.06	0.03
3,814.00	HAFNIA LTD	20,011.06	0.02
40,495.00	HISCOX	511,084.04	0.55
5,196.00	LANCASHIRE HOLDINGS	32,670.88	0.04
3,596.00	ODFJELL DRILL LTD	8,359.12	0.01
280.00	STOLT NIELSEN LTD	8,194.40	0.01
	Cyprus	**148,115.98**	**0.16**
1,819.00	EMED MINING	7,059.05	0.01
9,374.00	FRONTLINE PLC	141,056.93	0.15
	Denmark	**3,772,934.20**	**4.10**
13,641.00	AMBU AS - BEARER -B-	188,153.62	0.20
5,625.00	BAVARIAN NORDIC	148,453.54	0.16
484.00	BETTER COLLECTIVE AS	8,643.78	0.01
1,214.00	CBRAIN BEARER SHS	22,799.27	0.02
1,307.00	CHEMOMETEC A/S	68,812.56	0.07
751.00	DFDS A/S	28,006.36	0.03
474.00	D/S NORDEN	29,346.22	0.03
18,091.00	FINANSIERINGSSELKABET GEFION AS	31,134.02	0.03
1,107.00	FLSMIDTH & CO. SHS	38,964.12	0.04
12,719.00	GN GREAT NORDIC	262,770.20	0.29
3,694.00	H. LUNDBECK A/S SHS -A-	14,440.19	0.02
32,041.00	H LUNDBECK SHS	136,692.44	0.15
11,822.00	ISS A/S	221,544.47	0.24
6,558.00	JYSKE BANK A/S	422,744.63	0.46
13,984.00	LK-ABELLO --- BEARER AND/OR REGISTERED S	199,173.40	0.22
14,334.00	MATA A/S	162,018.28	0.18
2,949.00	NETCOMPANY GROUP A/S	98,652.33	0.11
418.00	NILFISK HOLDING A/S	7,586.43	0.01
4,181.00	NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	200,370.10	0.22
1,134.00	NTG NORDIC TRANSPORT GROUP A	62,033.35	0.07
289.00	PER AARSLEFF HL -B- SHS -BCOMPANY	11,444.70	0.01
2,395.00	RINGKJOBING LANDBOBANK	310,897.00	0.34
5,539.00	ROYAL UNIBREW A/S	444,648.76	0.47
272.00	SCHOUW AND CO -B-	20,995.26	0.02
5,615.00	SIMCORP A/S	391,051.78	0.43
92.00	SOLAR A/S -B-	6,841.99	0.01
2,427.00	SPAR NORD BANK AS	35,251.82	0.04
1,246.00	SYDBANK A/S	51,651.14	0.06
964.00	TOPDANMARK AS	47,466.90	0.05
3,480.00	ZEALAND PHARMA	100,345.54	0.11
	Finland	**2,601,850.92**	**2.83**
140.00	AKTIA BANK SHS -A-	1,337.00	0.00
1,227.00	ANORA GRP --- REGISTERED SHS	6,797.58	0.01
4,560.00	CARGOTEC -B-	204,196.80	0.22
952.00	CAVERION OYJ	8,158.64	0.01
27,125.00	CITYCON - REGISTERED SHS	170,480.63	0.19
141,623.00	FINNAIR	72,510.98	0.08
54.00	F-SECURE CORPORATION SHS	172.53	0.00
4,271.00	HUHTAMAKI OYJ	146,068.20	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2,321.00	KEMIRA OY	37,646.62	0.04
15,865.00	KOJAMO RG	172,135.25	0.19
8,708.00	KONECRANES PLC	268,554.72	0.29
4,582.00	MARIMEKKO OY	44,720.32	0.05
4,742.00	MUSTI GROUP OYJ	76,393.62	0.08
20,703.00	NOKIAN TYRES PLC	182,476.24	0.20
43,621.00	ORIOLA-KD CORPORATION-B-	61,767.34	0.07
7,801.00	OUTOKUMPU OYJ -A-	39,176.62	0.04
2,771.00	PUUILO PLCREGISTERED SHS	18,621.12	0.02
917.00	QT GROUP PLC	61,475.68	0.07
1,329.00	REVENIO GROUP CORP	51,352.56	0.06
4,329.00	ROVIO ENTERTAINMENT CORP	33,787.85	0.04
7,225.00	SANOMA CORP	58,594.75	0.06
866.00	TALENOM PLC	7,135.84	0.01
10,361.00	TIETOEVRY CORP	299,640.12	0.32
6,344.00	TOKMANNI GROUP CORP	80,632.24	0.09
1,591.00	UPONOR OYJ	27,094.73	0.03
15,556.00	VALMET CORPORATION	464,191.04	0.49
2,741.00	YIT OYJ	6,731.90	0.01
	France	**6,283,672.06**	**6.83**
4,074.00	AB SCIENCE	23,181.06	0.03
1,188.00	ABC ARBITRAGE NOM.	7,211.16	0.01
24,688.00	AIR FRANCE - KLM SA	41,920.22	0.05
589.00	AKWELSA	8,069.30	0.01
14,903.00	ALD SA	160,952.40	0.18
65.00	ALTAREA	7,371.00	0.01
1,909.00	ALTEN SA	280,432.10	0.31
744.00	ANTIN INF PARTN --- SHS	12,417.36	0.01
10,628.00	ATOS SE	121,052.92	0.13
187.00	AUBAY	8,845.10	0.01
1,050.00	BELIEVE	10,190.25	0.01
595.00	BENETEAU	9,163.00	0.01
2,666.00	BIC(SOCIETE)	154,894.60	0.17
177.00	BOIRON	7,026.90	0.01
702.00	BONDUELLE SCA	8,438.04	0.01
921.00	CARMILA	12,728.22	0.01
7,732.00	CASINO GUICHARD PERRACHON SA	50,451.30	0.05
219,720.00	CGG	156,352.75	0.17
536.00	CHARGEURS	8,340.16	0.01
287.00	CIMENT VICAT SA	7,935.55	0.01
28,164.00	COFACE SA	367,540.20	0.39
5,219.00	COMPAGNIE DES ALPES SA	66,803.20	0.07
1,776.00	DERICHEBOURG	9,590.40	0.01
2,262.00	ELIOR GROUP	7,315.31	0.01
6,148.00	ELIS SA	108,450.72	0.12
104.00	EQUASENS --- ACT	7,456.80	0.01
215.00	ERAMET SA	20,683.00	0.02
562.00	ESKER SA	73,734.40	0.08
2,128.00	ETABLISSEMENTS MAUREL ET PROM SA	7,330.96	0.01
3,945.00	EUROAPI SASU SHARES	41,521.13	0.05
21,650.00	EUTELSAT COMMUNICATIONS SA	133,039.25	0.14
3,365.00	FAURECIA	67,114.93	0.07
257.00	FNAC DARTY SA	8,732.86	0.01
3,790.00	GAZTRANSPORT ET TECHNIGAZ SA	357,018.00	0.39
4,941.00	ICADE SA	214,142.94	0.23
400.00	ID LOGISTICS	109,600.00	0.12
725.00	IMERYS SA	28,855.00	0.03
403.00	INTER PARFUMS	27,927.90	0.03
4,474.00	IPSOS SA	255,465.40	0.28
7,200.00	JCDECAUX SE	139,032.00	0.15
333.00	KAUFMAN ET BROAD	9,124.20	0.01
1,866.00	KORIAN SE	12,856.74	0.01
325.00	LISI	7,930.00	0.01
3,491.00	MAISON DU MONDE SAS	34,578.36	0.04
307.00	MANITOU BF SA	6,600.50	0.01
3,360.00	MCPHY ENERGY	43,327.20	0.05
9,073.00	MERCIALYS SA	85,376.93	0.09
1,927.00	MERSEN	79,103.35	0.09
2,067.00	METROPOLE TELEVISION SA	30,901.65	0.03
6,182.00	NEOEN SPA	178,968.90	0.19
514.00	NEXANS SA	47,031.00	0.05
3,403.00	NEXITY SA -A-	78,745.42	0.09
80.00	PEUGEOT INVEST SA	7,904.00	0.01
1,242.00	PLASTIC OMNIUM SA	20,840.76	0.02
10,548.00	QUADIENT	176,995.44	0.19
12,768.00	REXEL SA	280,257.60	0.30
1,978.00	RUBIS	48,797.26	0.05
15,534.00	SCOR SE ACT PROV REGROUPEMENT	325,281.96	0.35
76.00	SES IMAGOTAG SA	8,314.40	0.01
1,552.00	SMCP SAS	12,718.64	0.01
1,867.00	SOITEC SA RGPT	275,569.20	0.30
1,879.00	SOPRA STERIA GROUP	363,210.70	0.40
2,782.00	SPIE SA	74,390.68	0.08
17,916.00	T.F.1 SA	145,746.66	0.16
186.00	TRIGANO	22,320.00	0.02
8,427.00	UBISOFT ENTERTAINMENT	206,124.42	0.22
7,524.00	VALLOUREC - SHS	87,428.88	0.10
3,770.00	VALNEVA SE	18,212.87	0.02
1,579.00	VERALLIA SASU	62,054.70	0.07
2,438.00	VILMORIN ET CIE	106,174.90	0.12
532.00	VIRBAC SA	157,472.00	0.17
4,032.00	VOTALIA	58,867.20	0.06
2,179.00	WAGA ENERGY SA	53,494.45	0.06
194.00	WAVESTONE SA	8,623.30	0.01
	Germany	**8,347,668.09**	**9.08**
9,853.00	AAREAL BANK AG-TEND	297,560.60	0.32
1,458.00	ABOUT YOU HOLDING SE	7,450.38	0.01
52.00	ADESSO	7,644.00	0.01
4,065.00	ADVA OPTICAL NETWORKING	87,966.60	0.10
12,831.00	AIXTRON AG	400,712.13	0.43
277.00	AMADEUS FIRE AG	38,392.20	0.04
64.00	ATOSS SOFTWARE	10,662.40	0.01
8.00	AURELIUS AG	118.80	0.00
672.00	AURUBIS	57,160.32	0.06
3,508.00	AUTO1 GROUP --- BEARER SHS	22,854.62	0.02
1,093.00	BASLER	24,319.25	0.03
229.00	BAYWA VINKULIERTE NAMEN-AKTIE	9,308.85	0.01
198.00	BERTRANDT AG	9,900.00	0.01
657.00	BILFINGER SE	25,688.70	0.03
23,380.00	BORUSSIA DORTMUND GMBH AND CO	96,091.80	0.10
3,624.00	CANCOM IT SYSTEME	114,156.00	0.12
12,041.00	CAPITAL STAGE AG	190,006.98	0.21

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
7,055.00	CECONOMY AG	17,693.94	0.02
527.00	CEWE COLOR HOLDING	50,065.00	0.05
361.00	COMPUGROUP MED - REGISTERED SHS	17,104.18	0.02
3,218.00	CTS EVENTIM AG & CO KGAA	184,874.10	0.20
132.00	DATAGROUP AG	8,685.60	0.01
726.00	DERMAPHARM HLDG - BEARER SHS	27,428.28	0.03
3,368.00	DEUTSCHE EUROSHOP AG REG SHS	64,901.36	0.07
1,834.00	DEUTZ	10,958.15	0.01
3,137.00	DIC ASSET AG	24,813.67	0.03
188.00	DRAEGERWERK	7,341.40	0.01
177.00	DRAEGERWERK VORZUG OHNE STIMMRECHT	7,495.95	0.01
796.00	DT BETEILIGUNGS	22,208.40	0.02
1,721.00	DUERR AG	56,861.84	0.06
1,088.00	ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	45,217.28	0.05
48.00	EINHELL, (HANS) PREF.ST.	7,843.20	0.01
127.00	ELMOS SEMICONDUCTOR	11,366.50	0.01
2,017.00	ELRINGKLINGER -NAMEN AKT	18,959.80	0.02
114.00	ENERGIEKONTOR	7,569.60	0.01
14,793.00	EVOTEC SE	287,501.96	0.31
5,405.00	FIELMANN AG	207,443.90	0.23
2,237.00	FLATEXDEGIRO AG	17,784.15	0.02
7,400.00	FRAPORT AG	342,694.00	0.37
8,217.00	FREENET AG REG SHS	196,797.15	0.21
4,182.00	FUCHS PETROLUB	156,992.28	0.17
3,358.00	GERRESHEIMER AG	306,081.70	0.33
273.00	GFT TECHNOLOGIES	9,773.40	0.01
2,798.00	GRENKELEASING NAMENS-AKT.	71,293.04	0.08
1,104.00	HAMBORNER REIT AG	8,070.24	0.01
18,798.00	HBV REAL ESTATE BK	150,008.04	0.16
4,220.00	HEIDELBERGER DRUCKMASCHINEN	7,199.32	0.01
6,704.00	HENSOLDT --- BEARER SHS	222,572.80	0.24
6,287.00	HHLA NAMEN AKT	71,546.06	0.08
435.00	HOCHTIEF AG	33,434.10	0.04
358.00	HORNBACH HOLD	26,366.70	0.03
6,600.00	HUGO BOSS AG	436,392.00	0.46
361.00	HYPOPORT AG ACT NOM	45,847.00	0.05
322.00	INDUS HOLDING	8,050.00	0.01
3,115.00	INSTONE RE -BEARER SHS	24,297.00	0.03
7,593.00	JENOPTIK -REGISTERED SHS	237,812.76	0.26
405.00	JOST WERKE SE	19,703.25	0.02
1,024.00	JUNGHEINRICH VORZ.STIMMRECHTSLOS	32,931.84	0.04
3,821.00	KION GROUP AG	136,065.81	0.15
11,165.00	KLOECKNER AND CO SE	110,589.33	0.12
303.00	KRONES	32,936.10	0.04
10,353.00	K+S	202,867.04	0.22
184.00	KWS SAAT SE & CO KGAA	11,242.40	0.01
1,751.00	LANXESS AG	66,240.33	0.07
94.00	MBB SE	7,510.60	0.01
2,953.00	MEDIOS AG	60,093.55	0.07
21,036.00	METRO WHOLESALE AND FOOD SPECIALIST AG	166,605.12	0.18
694.00	MORPHOSYS	10,163.63	0.01
68.00	NAGARRO - REGISTERED SHS	6,337.60	0.01
7,993.00	NORDEX AG NACH KAPITALHERABSETZUNG	108,025.40	0.12
3,772.00	NORMA GROUP - NAMEN AKT	82,078.72	0.09
237.00	OHB AG	7,429.95	0.01
75.00	PATRIZIA -NAMEN AKT-	720.00	0.00
911.00	PFEIFF VACUUM TECHNOLOGY	141,569.40	0.15
8,018.00	PNE AG	110,167.32	0.12
23,512.00	PROSIEBENSAT.1 NAMEN-AKT	220,119.34	0.24
641.00	SALZGITTER AG	23,332.40	0.03
1,988.00	SCHAEFFLER AG	13,945.82	0.02
41.00	SECUNET SECURITY NETWORKS	8,343.50	0.01
12,616.00	SGL CARBON SE	114,679.44	0.12
320.00	SILTRONIC AG	21,504.00	0.02
1,617.00	SIXT AKTIENGESELLSCHAFT	198,244.20	0.22
1,245.00	SIXT VORZUG OHNE STIMMRECHT ISS.97	93,001.50	0.10
2,067.00	SMA SOLAR TECHNOLOGY AG	204,529.65	0.22
11,948.00	SOFTWARE	240,632.72	0.26
139.00	STEICO	7,519.90	0.01
49.00	STO SE & CO KGAA	8,359.40	0.01
269.00	STRATEC N NAMEN-AKT	16,839.40	0.02
729.00	STROEER OUT-OF-HOME MEDIA A	35,473.14	0.04
1,525.00	SUEDZUCKER AG	23,607.00	0.03
3,794.00	SYNLAB AG	36,346.52	0.04
20,315.00	TAG IMMOBILIEN AG	129,508.13	0.14
1,213.00	TAKKT	17,612.76	0.02
17,152.00	TEAMVIEWER - BEARER SHS	268,514.56	0.29
418.00	TEPLA AG	9,070.60	0.01
9,965.00	THYSSENKRUPP AG	65,928.44	0.07
2,477.00	TUI --- REGISTERED SHS FROM CONVERSION	17,578.89	0.02
1,666.00	VARTA AG	42,066.50	0.05
2,159.00	VERBIO VGT BIOENERGIE AG	93,311.98	0.10
427.00	VITESCO TECHNOLOGIES GROUP	28,459.55	0.03
3,548.00	VOSSLOH AG	152,031.80	0.17
448.00	WACKER CONSTR EQUIP NAMEN-AKT	8,641.92	0.01
4,262.00	WUESTENROT-WUERTTEMBERGISCHE.NAMEN AKT	68,703.44	0.07
706.00	1&1 AG	7,144.72	0.01
	Gibraltar	**33,548.11**	**0.04**
57,074.00	888 HOLDINGS	33,548.11	0.04
	Guernsey	**328,943.59**	**0.36**
3,965.00	BURFORD CAP - REGISTERED SHS	34,045.67	0.04
14,019.00	REGIONAL REIT LIMITED	8,647.21	0.01
2,996.00	SHURGARD SELF STORAGE LTD	132,123.60	0.14
176,573.00	SIRIUS REAL ESTATE LIMITED	154,127.11	0.17
	Ireland	**1,009,183.56**	**1.10**
6,251.00	C AND C GROUP PLC	11,175.96	0.01
99,361.00	CAIRN HOMES	101,745.66	0.11
32,546.00	DALATA HOTEL GROUP PLC	136,367.74	0.15
4,068.00	GLANBIA PLC	54,348.48	0.06
235,439.00	GLENVEAGH PROPERTIES PLC	235,439.00	0.26
33,501.00	GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	337,640.67	0.36
8,274.00	GREENCORE GROUP PLC	7,650.65	0.01
7,207.00	IRISH RESIDENTIAL PROPERTIES REIT PLC	6,702.51	0.01
2,001.00	ORIGIN ENTERPRISES PLC	8,264.13	0.01
36,862.00	UNIPHAR - REGISTERED SHS	109,848.76	0.12
	Isle of Man	**187,903.22**	**0.20**
3,583.00	KAPE TECHNOLOGIES	11,600.82	0.01
29,396.00	PLAYTECH	176,302.40	0.19
	Israel	**75,751.16**	**0.08**
3,623.00	PLUS500 LTD	69,763.47	0.07

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2,515.00	TAPTICA INTERNATIONAL LTD	5,987.69	0.01
	Italy	**5,492,592.04**	**5.97**
10,601.00	ACEA SPA	133,572.60	0.15
37,167.00	ANIMA HOLDING	139,227.58	0.15
1,130.00	ANTARES VISION S.P.A.	7,107.70	0.01
7,351.00	ARNOLDO MONDADORI EDITORE SPA	14,363.85	0.02
3,471.00	ASCOPIAVE	9,232.86	0.01
5,883.00	AUTOGRILL SPA	38,827.80	0.04
2,293.00	AZIMUT HOLDING SPA	45,172.10	0.05
33,433.00	A2A SPA	49,146.51	0.05
5,759.00	BANCA GENERALI SPA	169,199.42	0.18
7,843.00	BANCA IFIS SPA	109,488.28	0.12
46,313.00	BANCA MEDIOLANUM	387,084.05	0.41
20,841.00	BANCA MONTE DEI PASCHI DI SIENA SPA	41,796.63	0.05
9,789.00	BANCA POPOLARE DI SONDRIO	38,314.15	0.04
98,342.00	BANCO BPM REGISTERED	354,522.91	0.38
21,951.00	BFF BANK S.P.A	200,851.65	0.22
472.00	BIESSE	6,910.08	0.01
128,060.00	BPER BANCA SPA	291,080.38	0.32
3,207.00	BREMBO SPA	43,294.50	0.05
2,086.00	BRUNELLO CUCINELLI	190,764.70	0.21
2,056.00	BUZZI UNICEM SPA	45,972.16	0.05
6,665.00	CAREL INDUSTR --- REGISTERED SHS	167,958.00	0.18
17,673.00	CIR SPA- COMPAGNIE INDUSTRIALI RIUNITE	6,812.94	0.01
12,902.00	CREDITO EMILIANO SPA	87,991.64	0.10
613.00	DANIELI AND CO SPA NON CONV	11,205.64	0.01
302.00	DANIELI (ORD)	7,383.90	0.01
1,089.00	DATALOGIC- AZ. POST FRAZIONAMENTO	8,412.53	0.01
1,610.00	DE LONGHI SPA	33,906.60	0.04
426.00	DIGITAL BROS SPA	8,852.28	0.01
108.00	DIGITAL VALUE SPA	7,192.80	0.01
23,907.00	DOBANK S.P.A.	150,614.10	0.16
749.00	EL.EN	9,010.47	0.01
23,154.00	ENAV SPA	89,281.82	0.10
9,291.00	ERG SPA	259,776.36	0.28
963.00	ESPRINET AZ. POST FRAZIONAMENTO	8,878.86	0.01
1,004.00	FILA SPA	6,957.72	0.01
415.00	GRUPPO MUTUIONLINE -AZ.	10,831.50	0.01
15,582.00	GVS S.P.A	95,673.48	0.10
17,485.00	HERA SPA	45,495.97	0.05
13,682.00	ILLIMITY BANK SPA - BEARER SHS	84,144.30	0.09
3,766.00	INTERPUMP GROUP	194,513.90	0.21
15,271.00	IREN S.P.A.	26,953.32	0.03
10,376.00	ITALGAS SPA REG	58,365.00	0.06
158,887.00	JUVENTUS F.C. - AZ NOM	52,655.15	0.06
26,062.00	MAIRE TECNIMONT	103,153.40	0.11
4,783.00	MARR SPA	63,326.92	0.07
24,023.00	OVS	57,895.43	0.06
128.00	PHARMANUTRA SPA	7,116.80	0.01
2,761.00	PIAGGIO AND C SPA	10,856.25	0.01
84,074.00	PIRELLI & C.SPA	388,590.03	0.41
23,637.00	RAI WAY SPA	130,948.98	0.14
1,579.00	REPLY SPA	182,374.50	0.20
19,715.00	SAFILO - AZ. POST RAGGRUPPAMENTO	27,798.15	0.03
23,425.00	SAIPEM SPA	32,396.78	0.04
3,964.00	SALCEF GROUP SPA	85,226.00	0.09
13,829.00	SALVATORE FERRAGAMO S.P.A.	233,018.65	0.25
194.00	SANLORENZO SPA	7,760.00	0.01
13,997.00	SARAS RAFFINERIE SARDE SPA	20,099.69	0.02
1,769.00	SECO SPA	8,048.95	0.01
124.00	SESA	15,239.60	0.02
579.00	SOL	14,301.30	0.02
1,767.00	TAMBURI INVESTMENT PARTNERS SPA	14,666.10	0.02
3,008.00	TECHNOGYM SPA (ITA)	24,650.56	0.03
1,996.00	TECHNOPR REGISTERED SHS	13,309.33	0.01
339.00	TINEXTA SPA	6,786.78	0.01
204.00	TOD'S SPA	7,784.64	0.01
46,845.00	UGF	222,092.15	0.24
23,869.00	WEBUILD - AZ NOM POST RAGGRUPPAMENT	50,124.90	0.05
364.00	WIIT	7,301.84	0.01
497.00	ZIGNAGO VETRO SPA	8,926.12	0.01
	Jersey Island	**799,316.13**	**0.87**
16,202.00	BOOHOO GROUP PLC	10,970.97	0.01
32,542.00	BREEDON AGG	28,331.21	0.03
103,491.00	CENTAMIN	122,782.94	0.13
5,348.00	GENEL ENERGY	7,120.93	0.01
82,296.00	IWG PLC	154,018.17	0.17
2,863.00	JTC --- REGISTERED SHS	22,905.30	0.02
129,291.00	MAN GROUP - REGISTERED SHS	346,365.10	0.39
9,862.00	PETROFAC LTD	8,838.43	0.01
37,570.00	TP ICAP GRP - REGISTERED SHS	77,004.18	0.08
4,993.00	YELLOW CAKE PLC	20,978.90	0.02
	Liechtenstein	**1,373.01**	**0.00**
674.00	IMPLANTICA SA	1,373.01	0.00
	Luxembourg	**1,413,185.00**	**1.54**
12,773.00	APERAM REG	439,008.01	0.48
1,953.00	BEFESA SA	81,479.16	0.09
7,264.00	GLOBAL FASHION GROUP - REGISTERED SHS	6,940.75	0.01
2,469.00	GRAND CITY PROPERTIES	16,134.92	0.02
20,138.00	INPOST SA	169,400.86	0.18
18,595.00	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	324,248.87	0.35
28,455.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	171,811.29	0.19
2,766.00	SOFTCAT PLC	40,795.90	0.04
14,382.00	SUBSEA 7 SA	156,604.98	0.17
1,391.00	TONIES --- REGISTERED SHS -A	6,760.26	0.01
	Malta	**324,298.21**	**0.35**
3,202.00	KAMBI GROUP -B-	52,722.44	0.06
26,387.00	KINDRED GROUP SWEDISH DEP REC	271,575.77	0.29
	Netherlands	**4,638,650.04**	**5.05**
6,485.00	AALBERTS N.V.	281,513.85	0.31
590.00	ADVANCED METALLURGICAL GROUP NV	23,139.80	0.03
2,097.00	ALFEN NV	153,332.64	0.17
5,817.00	ARCADIS	219,649.92	0.24
1,357.00	ARISTON HOLDING N.V.	13,773.55	0.01
13,067.00	ASR NEDERLAND NV	480,081.58	0.51
7,556.00	BASIC-FIT NV	274,433.92	0.30
6,047.00	BESI -REGISTERED SHS	484,364.70	0.52
1,226.00	BRUNEL INTERNATIONAL N.V	15,668.28	0.02
917.00	CEMENTIR HOLDING N.V	7,235.13	0.01
794.00	CM.COM - REGISTERED	7,153.94	0.01
2,106.00	CORBION	63,685.44	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
141.00	COSMO PHARM	8,069.32	0.01
6,035.00	CUREVAC N.V	38,684.35	0.04
6,174.00	EBUSCO HOLDING NV	58,776.48	0.06
6,867.00	EUROCOMMERCIAL PROPERTIES	143,932.32	0.16
218.00	FASTNED B.V.	7,608.20	0.01
8,345.00	FUGRO --- BEARER AND REGISTERED SHS	97,553.05	0.11
4,239.00	KONINKLIJKE BAM GROEP NV	9,300.37	0.01
10,902.00	KONINKLIJKE VOPAK	354,205.98	0.38
4,768.00	MELTWATER BV	7,395.98	0.01
45,660.00	MFE-MEDIA --- REGISTERED SH	19,359.84	0.02
13,038.00	MFE-MEDIA --- REGISTERED SHS -B-	8,200.90	0.01
5,446.00	NSI NV	126,347.20	0.14
53,367.00	PHARMING GROUP NV	65,374.58	0.07
78,209.00	POSTNL NV	130,843.66	0.14
413.00	RHI-MAG NV REG	10,528.28	0.01
15,636.00	SBM OFFSHORE NV	213,822.30	0.23
1,883.00	SHOP APOTHEKE EUROPE NV	157,079.86	0.17
10,081.00	SIGNIFY NV	308,881.84	0.34
10,794.00	TECHNIP ENER --- BEARER AND REG SHS	212,156.07	0.23
7,074.00	TKH GROUP N.V.	339,127.56	0.37
10,888.00	TOMTOM - BEARER AND REGISTERED SHS	82,149.96	0.09
6,733.00	VAN LANSCH KEMP - CERT. OF SHS	189,533.95	0.21
427.00	VASTNED	9,073.75	0.01
1,169.00	WERELDHAVE NV	16,611.49	0.02
	Norway	**3,938,935.05**	**4.28**
3,370.00	AKER -A-	199,027.99	0.22
27,691.00	AKER CARBON - REGISTERED SHS	35,956.81	0.04
7,679.00	AKER HORIZONS ASA	6,284.38	0.01
55,292.00	AKER SOLUTIONS	184,849.29	0.20
1,346.00	ATEA - SHS	15,141.54	0.02
3,417.00	AUSTEVOLL SEAFOOD	28,198.47	0.03
4,938.00	BAKKAFROST	294,452.96	0.31
1,773.00	BEWI - REG SHS	6,824.92	0.01
344.00	BONHEUR AS	7,029.05	0.01
3,388.00	BORREGARD	52,047.49	0.06
1,141.00	CRAYON GROUP HOLDING ASA	8,593.73	0.01
7,577.00	DNO INTERNATIONAL ASA -A-	6,838.84	0.01
6,824.00	ELKEM ASA	21,242.35	0.02
3,508.00	ELOPAK ASA	6,705.54	0.01
20,778.00	ENTRA (UNITARY 144A REGS)	184,616.24	0.20
34,802.00	EUROPRIS	222,205.50	0.24
19,313.00	GRIEG SEAFOOD ASA	138,756.23	0.15
4,490.00	HEXAGON - REGISTERED SHS	10,299.16	0.01
2,233.00	HEXAGON COMPOSITES	6,535.04	0.01
23,204.00	KAHOOT - REGISTERED SHS	48,861.26	0.05
43,884.00	LEROY SEAFOOD GROUP ASA	209,421.38	0.23
4,741.00	MPC CONTAINER SHIPS AS	6,952.02	0.01
166,184.00	NEL ASA	207,319.23	0.23
16,932.00	NORDIC VLSI	237,347.10	0.26
29,162.00	NORWEGIAN AIR SHUTTLE	27,512.77	0.03
3,182.00	NYKODE THERAPEUTICS AS	6,101.97	0.01
133,736.00	PGS ASA	113,420.26	0.12
988.00	PROTECTOR FORSIKRIN ASA	12,069.43	0.01
5,197.00	REC SILICON	7,931.27	0.01
14,788.00	SCATEC SOLAR ASA	90,299.27	0.10
1,567.00	SCHIBSTED -A-	24,348.17	0.03
11,435.00	SCHIBSTED -B-	168,432.22	0.18
2,647.00	SPAREBANK 1 NORD NORGE PRIMARY CAP.CERT.	20,494.85	0.02
662.00	SPAREBANK 1 OSTLANDET	6,620.87	0.01
8,390.00	SPAREBANK 1 SMN PRIMARY CAP.CERT.	91,137.14	0.10
24,876.00	SPBK 1 SR-BANK	264,533.64	0.29
51,255.00	STOREBRAND	361,805.30	0.38
17,866.00	TGS ASA	294,560.94	0.31
17,041.00	TOMRA SYSTEMS ASA	263,586.24	0.29
2,304.00	VEIDEKKE	22,516.57	0.02
3,687.00	VOLUE --- REGISTERED SHS	6,820.88	0.01
1,689.00	WILH WILHEMSE - SHS OPPSTARTSFASE 1	11,236.74	0.01
	Portugal	**661,902.09**	**0.72**
95.00	ALTRI SGPS SA	450.87	0.00
568,352.00	BCP SHARES FROM REVERSE SPLIT	115,943.81	0.13
12,475.00	CORTICEIRA AMORIM SGPS SA	124,750.00	0.14
36,896.00	CTT-CORREIOS DE PORTUGAL S.A.	133,379.04	0.14
5,066.00	GREENVOLT ER	33,587.58	0.04
3,412.00	NAVIGATOR COMP	11,245.95	0.01
10,841.00	NOS REG SHS	45,705.66	0.05
21,061.00	REN	56,864.70	0.06
1,247.00	SEMAPA REG.SHS	17,058.96	0.02
122,304.00	SONAE SGPS - REG SHS	122,915.52	0.13
	Singapore	**15,979.86**	**0.02**
690.00	XP POWER	15,979.86	0.02
	Spain	**2,967,008.31**	**3.23**
4,157.00	ACERINOX REG SHS	39,383.42	0.04
8,897.00	ALMIRALL - BEARER SHS	76,514.20	0.08
2,094.00	ANTENA 3 DE TELEVISION SA	7,274.56	0.01
20,762.00	APPLUS SERVICES S.A.	149,382.59	0.16
5,576.00	AUDAX RENOV BR BEARER SHS	6,378.94	0.01
485,325.00	BANCO SABADELL REG.SHS	479,889.36	0.51
50,604.00	BANKINTER SA REGS	264,456.50	0.29
1,046.00	CIE AUTOMOTIVE SA	27,719.00	0.03
301.00	CONSTR AUXIL FERROC	7,705.60	0.01
527,347.00	DIA	7,804.74	0.01
1,478.00	EBRO FOODS SA	24,091.40	0.03
6,268.00	EDREAMS ODIGEO SA REG SHS	35,476.88	0.04
16,996.00	FAES FARMA SA	53,537.40	0.06
7,390.00	FLUIDRA SA	119,644.10	0.13
2,757.00	GESTAMP AUTOMOCION	11,502.20	0.01
2,098.00	GLOBAL DOMINION ACCESS SA	7,573.78	0.01
5,227.00	GRENERGY RENOVABLES S.A	146,460.54	0.16
2,359.00	GRUPO EMPRESARIAL ENCE SA	8,091.37	0.01
2,596.00	GRUPO ROVI	99,894.08	0.11
17,329.00	INDRA SISTEMAS SA	215,746.05	0.23
22,289.00	INMOBILIARIA COLONIAL SA	129,833.43	0.14
5,971.00	LAR ESPANA	29,407.18	0.03
10,429.00	LINEA DIRECTA - BEARER SHS	10,350.78	0.01
63,756.00	MAPFRE REG-SHS	118,458.65	0.13
17,590.00	MEDIASET ESPANA COM SA	52,945.90	0.06
10,071.00	MELIA HOTELS	59,922.45	0.07
26,175.00	MERLIN PROPERTIES SOCIMI S.A.	210,970.50	0.23
2,875.00	NEINOR HOMES BEARER SHS	26,047.50	0.03
234.00	PHARMA MAR - BEARER SHS	10,347.48	0.01
3,995.00	PROSEGUR	7,314.85	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
10,564.00	PROSEGUR CASH SA	7,458.18	0.01
28,133.00	SACYR SA	83,273.68	0.09
12,443.00	SOLARIA ENERGIA	206,616.02	0.22
12,598.00	SOLTEC POWER HOLDING	76,532.85	0.08
2,559.00	TALGO S.A.	7,996.88	0.01
702.00	TECNICAS REUNIDAS	7,090.20	0.01
79,161.00	UNICAJA BANCO	78,211.07	0.09
844.00	VISCOFAN SA	55,704.00	0.06
	Sweden	**9,807,507.97**	**10.67**
3,878.00	AAK --- REGISTERED SHS	64,575.96	0.07
27,640.00	ACADEMEDIA AB	126,595.42	0.14
11,119.00	ADDLIFE - REGISTERED SHS -B-	92,576.09	0.10
18,926.00	ADDTECH - REGISTERED SHS -B-	323,048.97	0.35
3,166.00	AFRY AB (PUBL)	52,466.91	0.06
7,696.00	ALIMAK GROUP AB	50,482.37	0.05
4,551.00	ALLEIMA AB - REGISTERED SHS	20,690.77	0.02
7,242.00	AMBEA	23,334.33	0.03
28,406.00	ARJO SHS -B-	102,015.51	0.11
3,371.00	ATTENDO AB	8,886.80	0.01
7,654.00	AVANZA BANK HLD --- REGISTERED SHS	165,091.60	0.18
13,572.00	AXFOOD AB	305,026.66	0.33
5,152.00	BEIJER ALMA - REGISTERED SHS -B-	94,433.52	0.10
25,698.00	BEIJER REF - REGISTERED SHS -B-	414,461.80	0.45
14,898.00	BETSSON AB	130,387.25	0.14
1,214.00	BICO AB	5,838.32	0.01
1,077.00	BILIA -A- REGISTERED	12,236.46	0.01
16,439.00	BILLERUD	155,474.48	0.17
1,628.00	BIOARCTIC AB	36,328.71	0.04
2,553.00	BIOGAIA AB	20,773.43	0.02
2,841.00	BIOTAGE	33,337.49	0.04
6,420.00	BOOZT AB	71,972.84	0.08
16,477.00	BRAVIDA HOLDING AB	170,824.92	0.19
8,457.00	BUFAB HOLDINGS AB	207,559.08	0.23
1,187.00	BURE EQUITY (PUBL.)	26,024.23	0.03
6,496.00	CALLIDITAS THERAPEUTICS AB	72,248.25	0.08
3,752.00	CAMURUS AB	73,068.42	0.08
30,108.00	CASTELLUM AB	321,764.89	0.35
1,291.00	CATENA	44,003.55	0.05
1,987.00	CELLAVISION	32,628.71	0.04
713.00	CIBUS NORDIC REAL ESTATE AB	6,854.07	0.01
1,128.00	CLAS OHLSON -B-	7,719.58	0.01
4,899.00	CLOETTA -B-	9,514.48	0.01
58.00	COLLECTOR BANK AB	184.64	0.00
3,125.00	COOR SERVICE MANAGEMENT HOLDING AB	18,348.90	0.02
12,016.00	COREM PROPERTY GROUP AB	7,716.65	0.01
862.00	CREADES - 864REGISTERED SHS -A-	6,147.85	0.01
32,133.00	DIOS FASTIGHETER	196,374.67	0.21
37,897.00	DOMETIC GROUP AB	212,190.91	0.23
8,980.00	DUNI AB	74,607.49	0.08
22,977.00	DUSTIN GROUP	77,215.45	0.08
23,136.00	ELECTROLUX PRO - REGISTERES SHS -B-	111,305.81	0.12
12,975.00	ELEKTA INSTRUMENT -B- FREE	91,076.07	0.10
25,873.00	FABEGE --REGISTERED SHS	182,851.79	0.20
43,973.00	FORTNOX AB	276,812.10	0.30
6,856.00	GARO --- REGISTERED SHS	46,585.02	0.05
1,698.00	GRANGES AB	14,883.50	0.02
8,774.00	HEMNET GRP	135,979.09	0.15
17,976.00	HEXATRONIC GR SHS	188,280.49	0.20
5,629.00	HEXPOL -B-	64,204.38	0.07
3,978.00	HMS NETWORKS - REGISTERED	149,501.62	0.16
2,472.00	HUFVUDSTADEN AB -A-	30,872.57	0.03
20,862.00	INSTALCO AB	92,551.28	0.10
8,539.00	INTRUM AB	84,624.48	0.09
9,265.00	INVISIO AB	175,579.40	0.19
10,312.00	INWIDO	100,868.31	0.11
7,843.00	J.M. AB	119,601.22	0.13
39.00	KNOW IT	714.50	0.00
1,599.00	LINDAB INTERNATIONAL AB	22,510.33	0.02
17,831.00	LJUNGBERGGRUPPEN -B-	267,480.83	0.29
1,607.00	LOOMIS AB	50,637.76	0.06
875.00	MEKO AB	9,591.91	0.01
6,480.00	MICRONIC LASER SYSTEMS	146,556.36	0.16
3,406.00	MIPS AB	158,297.67	0.17
8,318.00	MODERN TIMES GROUP MTG	55,581.31	0.06
14,244.00	MUNTERS GRP REGISTERED -B-	120,807.23	0.13
1,297.00	NCC -B- FREE	10,580.00	0.01
2,013.00	NEW WAVE GROUP -B-	31,769.16	0.03
77.00	NOBIA	121.59	0.00
11,565.00	NORDNET AB PUBL	175,281.71	0.19
471.00	NOTE AB	9,665.83	0.01
436.00	NP3 FASTIGHETER AB	7,237.00	0.01
3,466.00	NYFOSA --- REGISTERED SHS	22,150.90	0.02
10,602.00	ORRON ENERGY AB	12,789.03	0.01
5,764.00	OX2 --- REGISTERED SHS	39,472.09	0.04
5,286.00	PANDOX -B-	60,714.40	0.07
2,005.00	PARADOX INTERACTIVE AB	46,005.02	0.05
2,926.00	PEAB AB -B- FREE	13,466.46	0.01
1,183.00	PLATZER FAST -B-	8,442.50	0.01
8,834.00	POWERCELL SWEDEN	92,095.98	0.10
3,273.00	RATOS AB -B- FREE	9,186.25	0.01
2,503.00	RVCR HOLDING AB REGISTERED SHS	7,211.73	0.01
60,780.00	SAMHALLSBYGGNAD	76,285.21	0.08
62,380.00	SAMHALLSBYGGNAD	89,145.93	0.10
18,050.00	SCANDIC HOTELS GROUP AB	55,803.44	0.06
2,059.00	SDIPTECH -B-	43,936.06	0.05
7,535.00	SECTRA --- REGISTERED SHS -B-	108,443.54	0.12
47,544.00	SINCH	117,657.26	0.13
9,234.00	SKISTAR --- REGISTERED SHS -B-	102,126.43	0.11
12,126.00	SSAB - REGISTERED -B-	79,562.75	0.09
4,869.00	SSAB SWEDISH STEEL -A- FREE	33,036.25	0.04
37,392.00	STILLFRONT GRP - REGISTERED SHS	66,546.21	0.07
133,550.00	STORSKOGEN GROUP AB	102,325.90	0.11
1,478.00	SVOLDER --- REGISTERED SH	7,645.82	0.01
23,427.00	SWECO AB	273,446.70	0.30
8,637.00	SWEDENCARE AB	19,526.40	0.02
7,428.00	SYNSAM AB	26,729.20	0.03
16,091.00	THULE CORP	363,782.86	0.40
17,713.00	TRELLEBORG -B- FREE	463,657.35	0.51
623.00	TROAX GROUP - REG SHS A (SEK)	11,916.96	0.01
12,030.00	TRUECALLER AB-B W/I	32,536.31	0.04
7,807.00	VESTUM REGISTERED SHS	8,880.41	0.01
6,282.00	VIAPLAY GRP - REGISTERED SHS -B-	146,985.19	0.16
660.00	VITEC SOFTWARE GROUP AB	31,254.22	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
5,367.00	VITROLIFE -REGISTERED SHS	102,518.94	0.11
1,067.00	VOLATI REG SHS	8,912.19	0.01
17,817.00	WALLENSTAM BYGGNADS AB	62,089.07	0.07
28,061.00	WIHLBORGS FASTIGHETER AB.	197,642.50	0.21
2,592.00	XVIVO PERFUSION	56,137.76	0.06
	Switzerland	**8,915,035.01**	**9.70**
1,614.00	ACCELLERON INDUSTRIES AG	35,174.63	0.04
832.00	AFG ARBONIA (NAMEN)	9,154.10	0.01
759.00	ALLREAL HOLDING LTD REG.SHS	117,922.22	0.13
137.00	ALSO HOLDING REG.SHS	25,619.35	0.03
14,284.00	ARYZTA	22,307.51	0.02
70.00	AUTONEUM HOLDING AG	9,591.94	0.01
169.00	BANQUE CANTONALE DE ST GALL-ACT NOM-	83,861.46	0.09
187.00	BASILEA PHARMACEUTICA -NOM-	9,439.50	0.01
1,145.00	BELIMO HOLDING LTD	508,760.71	0.56
35.00	BELL SA	9,874.06	0.01
182.00	BOSSARD HOLDING AG	42,268.01	0.05
142.00	BUCHER INDUSTRIES NAMEN AKT	61,149.42	0.07
493.00	BURCKHARDT COMPRESSION HOLDING	282,140.05	0.31
98.00	BURKHALTER HOLD	8,590.43	0.01
29.00	BYSTRONIC AG	19,284.63	0.02
5,034.00	CEMBRA MONEY BANK SA	364,426.10	0.40
103.00	COLTENE HOLDING NAM.AKT	7,472.04	0.01
687.00	COMET HLDG REG SHS	175,124.43	0.19
1,440.00	DAETWYLER HOLDING AG	273,055.92	0.30
764.00	DKSH HOLDING SA	56,693.80	0.06
171.00	DORMA+KABA HLDG N NAMEN-AKT.	67,280.10	0.07
72.00	DOTTIKON ES HLDG - REGISTERED SHS	18,861.46	0.02
1,479.00	EFG INTL	13,337.08	0.01
46.00	EMMI AG NAM.AKT	42,547.10	0.05
1,565.00	FLUGHAFEN ZUERICH AG	264,118.39	0.29
21.00	FORBO HOLDING NOM.	27,971.79	0.03
6,497.00	GALENICA SA	506,340.50	0.55
8,792.00	GEORG FISCHER LTD	628,063.27	0.69
195.00	GURIT HOLDING SHARES	16,268.01	0.02
797.00	HELVETIA HLDG - REGISTERED SHS	102,305.09	0.11
345.00	HUBER + SUHNER AG	27,217.63	0.03
10,768.00	IDORSIA REGISTERED	108,710.69	0.12
206.00	IMPLENIA AG	7,949.42	0.01
279.00	INFICON HOLDING AG	277,453.90	0.30
51.00	INTERROLL-HOLDING NOM.	168,801.01	0.18
33.00	INTERSHOP HOLDINGS NAM.AKT	22,144.08	0.02
797.00	KARDEX HOLDING AG	158,998.49	0.17
217.00	KOMAX HOLDING NAMEN	55,862.47	0.06
3,666.00	LANDIS+GYR GR	258,743.88	0.28
43.00	LEM HOLDING SANOM	85,176.83	0.09
18.00	LEONTEQ AG	924.94	0.00
1,376.00	MEDACTA GROUP LTD	137,530.68	0.15
885.00	MEDARTIS HOLDING	63,666.50	0.07
415.00	MEDMIX --- REGISTERED SHS	7,978.04	0.01
4.00	METALL ZUG -B-	7,637.28	0.01
351,296.00	MEYER BURGER TECHNOLOGY NAMEN AKT	227,590.26	0.25
844.00	MOBILEZONE HLDG	12,687.64	0.01
1,998.00	MOBIMO HOLDING NAMEN AKT	479,117.38	0.52
1,502.00	MONTANA AEROSP	22,609.45	0.02
20,824.00	OC OERLIKON CORP NAMEN-AKT.	108,158.91	0.12
104.00	ORIOR NAMEN AKT	8,519.09	0.01
1,028.00	PEACH PROPERTY GROUP SA ACT NOM	12,677.80	0.01
4,393.00	PSP SWISS PROPERTY AG	460,324.43	0.50
70.00	RIETER HOLDING NOM.	6,756.68	0.01
8.00	SCHWEITER TECHNOLOGIES AG	5,577.83	0.01
1,371.00	SENSIRION HOLDING SA	138,136.02	0.15
2,565.00	SFS GROUP - NAMEN-AKT	305,990.93	0.33
452.00	SIEGFRIED HOLDING	305,811.59	0.33
9,638.00	SOFTWAREONE HOLDING AG	126,143.70	0.14
1,067.00	STADLER RAIL AG	38,379.75	0.04
3,404.00	SULZER AG NOM	265,632.04	0.29
1,197.00	SWISSQUOTE GROUP HOLDING	215,037.88	0.23
1,254.00	TECAN GROUP NAM.AKT	504,379.65	0.55
324.00	TRIFORK HOLDING --- REGISTERED SHS	6,915.55	0.01
59.00	TX GROUP - NAMEN-AKT	6,360.71	0.01
378.00	U BLOX HOLDING AG NAMEN AKT	48,673.45	0.05
644.00	VALIANT HOLDING	63,718.69	0.07
404.00	VETROPACK HLDG --- REGISTERED SHS -A-	18,765.14	0.02
2,038.00	VONTOBEL HOLDING	121,766.65	0.13
319.00	V-ZUG HOLDING LTD	26,548.51	0.03
758.00	YPSOMED HOLDING AG NAM.AKT	146,941.26	0.16
285.00	ZHENDER GROUP NAMEN AKT -A-	21,392.95	0.02
297.00	ZUR ROSE GROUP NAMEN-AKT.	12,622.13	0.01
	United Kingdom	**23,924,470.65**	**26.02**
3,669.00	A G BARR PLC	21,044.45	0.02
2,654.00	ACAL PLC	23,287.06	0.03
53,691.00	ADVANCED MEDICAL SOLUTIONS	135,953.66	0.15
57,133.00	AIRTEL AFRICA PLC	69,246.22	0.08
24,468.00	AJ BELL PLC	96,123.30	0.10
74,150.00	ALLIANCE PHARMA PLC	58,226.36	0.06
629.00	ALPHA FINANCIAL SHARES	3,049.44	0.00
505.00	ALPHA FX GRP REGISTERED SHS	11,091.95	0.01
6,708.00	ALPHAWAVE IP GROUP PLC	8,947.06	0.01
10,577.00	AO WORLD PLC	7,763.94	0.01
34,004.00	ASCENTIAL GROUP	93,262.36	0.10
55,905.00	ASHMORE GROUP	151,803.04	0.17
1,118.00	ASOS PLC	10,439.50	0.01
145,588.00	ASSURA PLC	80,954.02	0.09
22,758.00	ASTON MARTIN LAGONDA GLOBAL	59,128.84	0.06
11,386.00	AUCTION TECHNOLOGY GROUP	79,560.76	0.09
6,286.00	AVON PROTECTION PLC	66,279.49	0.07
12,616.00	BALFOUR BEATTY	53,467.60	0.06
35,383.00	BEAZLEY PLC	240,597.96	0.26
7,808.00	BELLWAY PLC	196,110.80	0.21
11,146.00	BIG YELLOW GROUP PLC	148,283.53	0.16
5,006.00	BK GEORGIA GRP -REGISTERED SHS	156,668.94	0.17
21,821.00	BMO COML PROP - SHS GBP	20,462.62	0.02
8,038.00	BODYCOTE	59,688.12	0.06
3,944.00	BRIDGEPOINT GROUP PLC	9,910.49	0.01
25,343.00	BRITVIC PLC	256,977.50	0.28
12,845.00	BYTES TECH GRP --- REGISTERED SHS	56,777.03	0.06
66,213.00	CAPITA GROUP	27,579.33	0.03
62,948.00	CAPRI ENER --- REGISTERED SHS	167,202.26	0.18
2,940.00	CARNIVAL PLC	24,565.24	0.03
49,970.00	CENTRAL ASIA METALS PLC	134,493.06	0.15
115,264.00	CENTRICA	139,111.72	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
14,134.00	CERES POWER HOLDINGS PLC	62,892.84	0.07
13,614.00	CIVITAS SOCIAL REG	8,319.93	0.01
4,842.00	CLARKSON (HORACE) PLC	170,271.77	0.19
28,405.00	CLOSE BROTHERS GROUP PLC	291,258.73	0.32
24,673.00	CLS HOLDINGS PLC	37,738.15	0.04
2,705.00	CMC MARKETS PLC	5,411.85	0.01
34,102.00	COATS GROUP	28,602.67	0.03
1,833.00	COMPUTACENTER	44,599.45	0.05
209,654.00	CONVATEC GROUP REGD	545,429.66	0.58
442.00	CRANEWARE --- REGISTERED SHS	5,784.68	0.01
1,142.00	CRANSWICK	39,041.40	0.04
27,901.00	CREST NICHOLSON HOLDINGS PLC	69,347.65	0.08
17,197.00	CURRYS PLC	11,497.94	0.01
7,278.00	CUSTODIAN PROPERTY INCOME REIT PLC	7,388.16	0.01
7,466.00	CVS GROUP PLC	157,612.72	0.17
23,104.00	DARKTRACE	67,758.06	0.07
14,850.00	DECHARA PHARMACLTS PLC	447,849.10	0.49
98,912.00	DELIVEROO PLC	102,998.16	0.11
15,956.00	DERWENT LONDON PLC	428,180.81	0.47
18,864.00	DIPLOMA	603,252.99	0.65
129,844.00	DIRECT LINE INS GR PLC NI	203,181.40	0.22
17,991.00	DIVERSIFIED ENERGY COMPANY PLC	19,368.94	0.02
11,911.00	DOMINO S PIZZA	38,849.36	0.04
64,831.00	DR MARTENS PLC WI	104,989.77	0.11
26,991.00	DRAX GROUP	186,605.59	0.20
29,399.00	DS SMITH HOLDING	105,223.46	0.11
12,340.00	DUNELM GROUP PLC	155,180.38	0.17
32,216.00	EASYJET PLC	190,062.30	0.21
9,325.00	ELEMENTIS	12,639.22	0.01
9,446.00	EMIS GROUP PLC	161,249.57	0.18
9,635.00	EMPIRIC STUDENT	9,901.46	0.01
9,039.00	ENERGEAN - REGISTERED SHS	133,933.97	0.15
34,161.00	ENQUEST PLC	7,199.98	0.01
1,592.00	ERGOMED PLC	18,516.26	0.02
381.00	FD TECH	7,414.48	0.01
4,772.00	FERREXPO	6,397.43	0.01
2,438.00	FEVERTREE DRINK PLC	35,625.26	0.04
11,981.00	FIRSTGROUP PLC	14,166.68	0.02
4,953.00	FORTERRA PLC	11,194.56	0.01
6,283.00	FRASERS GROUP PLC	55,558.11	0.06
3,939.00	FUTURE PLC REG	51,955.17	0.06
2,669.00	GAMES WORKSHOP GROUP PLC	292,809.38	0.32
8,369.00	GAMMA COMMUNICATIONS PLC	102,862.41	0.11
15,572.00	GB GROUP - REGISTERED SHS	53,164.90	0.06
36,533.00	GENUIT GROUP PLC	115,997.58	0.13
4,249.00	GENUS PLC	138,973.78	0.15
86,331.00	GRAINGER PLC	228,919.12	0.25
64,588.00	GREAT PORT EST REIT -REGISTERED SHS	372,665.48	0.41
110,147.00	GREATLAND GOLD PLC	9,652.12	0.01
4,120.00	GREGGS PLC	130,065.78	0.14
25,941.00	HALFORDS GROUP	51,604.50	0.06
407,648.00	HAMMERSON REIT - REGISTERED SHS	121,037.17	0.13
9,136.00	HARBOUR ENER	28,529.85	0.03
34,238.00	HAYS	43,445.28	0.05
42,743.00	HELICAL BAR PLC	145,930.35	0.16
115,527.00	HELIOS TOWERS --- REGISTERED SHS	137,259.80	0.15
11,761.00	HILL SMITH HOLDINGS PLC	179,620.60	0.20
13,139.00	HOCHSCHILD MINING PLC	12,635.10	0.01
83,160.00	HOWDEN JOINERY GROUP	660,585.87	0.71
2,489.00	HUNTING PLC	6,684.92	0.01
74,333.00	IBSTOCK PLC	145,925.15	0.16
33,463.00	ICG(OST)	463,462.74	0.49
27,635.00	IG GROUP HLDGS	219,677.34	0.24
30,173.00	IMI	526,748.40	0.56
6,716.00	IMPACT HEALTHCARE REIT PLC	7,046.94	0.01
5,319.00	IMPAX AM GRP - REGISTERED SHS	48,305.02	0.05
7,993.00	INCHCAPE	70,451.56	0.08
8,830.00	INDIVIOR PLC	139,177.76	0.15
4,762.00	INTERGRAFIN HOLDINGS LTD	14,740.69	0.02
57,307.00	INTERNATIONAL DISTRIBUTIONS SERVICES PLC	146,479.48	0.16
77,803.00	INVESTEC	398,090.69	0.43
199,532.00	IP GROUP	125,686.76	0.14
62,617.00	ITM POWER PLC	60,529.05	0.07
441,195.00	ITV PLC	415,738.54	0.45
4,513.00	J D WETHERSPOON PLC	36,722.37	0.04
13,282.00	JET2 PLC	198,391.09	0.22
87,949.00	JOHN WOOD GROUP	200,179.81	0.22
14,203.00	JOHNSON SERVICE	19,784.31	0.02
348.00	JUDGES SCIENTIFIC PLC	33,663.37	0.04
112,913.00	JUPITER PLC	174,117.58	0.19
71,342.00	JUST GROUP PLC	69,701.96	0.08
7,048.00	KAINOS GROUP PLC	110,849.39	0.12
2,367.00	KELLER GROUP	18,290.58	0.02
4,757.00	KEYWORDS	149,309.28	0.16
21,704.00	KIER GROUP PLC	16,845.49	0.02
16,021.00	LEARNING TECHNOLOGIES GROUP PLC	23,520.08	0.03
6,293.00	LIONTRUST ASSET MANAGEMENT PLC	73,192.74	0.08
48,074.00	LONDONMETRIC PROPERTY PLC	96,071.41	0.10
34,762.00	LXI REIT PLC	38,927.75	0.04
188,905.00	MARKS AND SPENCER GROUP PLC	359,020.54	0.39
5,064.00	MARLOWE PLC	33,425.74	0.04
43,280.00	MARSHALLS PLC	154,265.37	0.17
54,013.00	MEDICLINIC INTERNATIONAL PLC	305,747.88	0.33
7,014.00	MICHAEL PAGE INTERNATIONAL PLC	36,430.98	0.04
4,293.00	MITCHELLS & BUTLERS PLC	8,036.86	0.01
29,088.00	MITIE GROUP	27,078.62	0.03
18,791.00	MONEYSUPERMARKET	53,248.65	0.06
43,193.00	MOONPIG GRP --- REGISTERED SHS	60,657.97	0.07
61,352.00	MORGAN ADVANCED MATERIALS	197,594.36	0.21
1,190.00	MORGAN SINDALL PLC	22,887.22	0.02
58,696.00	NATIONAL EXPRESS GROUP PLC	81,293.99	0.09
42,824.00	NCC GROUP	49,807.82	0.05
49,843.00	NETWORK INTERNATIONAL HOLDINGS PLC	138,859.29	0.15
6,289.00	NEXT FIFTEEN COMMUNICATIONS GROUP PLC	59,977.03	0.07
36,442.00	NINETY ONE PLC	76,807.30	0.08
79,771.00	NORTHGATE	313,655.18	0.34
20,349.00	OSB GROUP PLC	111,529.28	0.12
1,269.00	OXFORD BIOMEDICA -REGISTERED SHS	6,274.96	0.01
20,299.00	OXFORD NANOPORE TECHNOLOGIES PLC	51,400.11	0.06
56,922.00	PAN AFRICAN RESOURCES PLC	10,740.49	0.01
31,126.00	PARAGON GROUP OF COMPAGNIES	184,198.48	0.20
32,673.00	PENNON GROUP --- REGISTERED SHS	324,982.38	0.35
64,132.00	PETS AT HOME GROUP	269,314.99	0.29
1,313.00	POLAR CAPITAL HOLDING PLC	6,761.50	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
36,710.00	PREMIER FOODS PLC	50,968.70	0.06
27,098.00	PRIMARY HEALTH PROPERTIES PLC REIT	31,208.81	0.03
3,874.00	PROVIDENT FINANCIAL	10,457.64	0.01
3,766.00	PZ CUSSONS PLC	7,937.44	0.01
28,469.00	QUILTER PLC	27,299.40	0.03
9,542.00	RANK GROUP PLC	7,938.09	0.01
9,773.00	RATHBONE GROUP PLC	212,877.23	0.23
9,749.00	REDROW - REGISTRED SHS	52,833.44	0.06
2,622.00	RENEWI	18,112.60	0.02
2,397.00	RENISHAW PLC	111,679.96	0.12
26,356.00	RESTORE PLC	80,984.64	0.09
77,660.00	RIGHTMOVE -REGISTERED SHS	497,582.57	0.53
123,156.00	ROTORK NEW ISSUE	441,214.40	0.48
35,753.00	RS GRP --- REGISTERED SHS	371,893.05	0.40
14,111.00	RWS HOLDINGS PLC	48,016.26	0.05
29,773.00	SAFESTORE HOLDINGS PLC	321,888.59	0.35
3,081.00	SAVILLS PLC	34,765.13	0.04
3,268.00	SERICA ENERGY PLC	8,237.87	0.01
272,914.00	SHAFTESBURY CAPITAL PLC	356,244.86	0.39
18,865.00	SIG	9,317.64	0.01
16,217.00	SMART METERING	136,941.09	0.15
45,920.00	SOLOMON GOLD	10,033.73	0.01
10,966.00	SPECTRIS	456,635.87	0.49
8,494.00	SPIRE HEALTH GROUP	20,541.42	0.02
99,265.00	SPIRENT COMMUNICATIONS	195,773.59	0.21
38,779.00	SSP GROUP - REGISTERED SHS	108,609.45	0.12
6,704.00	STHREE PLC	31,776.67	0.03
26,521.00	SUPERMARKET INCOME REIT PLC	26,137.69	0.03
5,971.00	SYNTHOMER PLC	7,930.08	0.01
5,962.00	S4 CAP --- REGISTERED SHS	11,032.45	0.01
9,905.00	TARGET HEALTHCARE REIT - REG SHS	7,901.91	0.01
8,607.00	TATE & LYLE PLC NPV	76,852.76	0.08
5,022.00	TBC BANK GROUP PLC	128,021.85	0.14
1,744.00	TEAM 17 GROUP LIMITED	7,542.05	0.01
5,853.00	TELECOM PLUS	125,892.45	0.14
8,333.00	THE PRS REIT - REGISTERED	7,672.02	0.01
35,970.00	THG PLC	27,631.44	0.03
7,218.00	TI FLUID SYSTEMS PLC	8,822.27	0.01
1,142.00	TORM PLC	32,316.27	0.04
47,594.00	TRAINLINE - REGISTERED SHS	134,760.29	0.15
15,701.00	TRAVIS PERKINS PLC	170,893.77	0.19
66,808.00	TRINITY MIRROR	57,250.96	0.06
64,393.00	TRITAX BIG BOX REIT PLC	102,521.69	0.11
12,086.00	TRUSTPILOT GROUP PLC	12,186.41	0.01
21,256.00	TULLOW OIL PLC	7,629.61	0.01
27,489.00	TYMAN PLC	75,237.34	0.08
12,451.00	UK COMMERCIAL PROPERTY TRUST LTD	7,283.27	0.01
35,623.00	UNITE GROUP PLC	388,986.79	0.42
48,891.00	URBAN LOGISTICS - REGISTERED SHS	71,219.39	0.08
4,631.00	VESUVIUS PLC	21,808.44	0.02
1,175.00	VICTORIA PLC	6,552.29	0.01
6,437.00	VICTREX	116,696.72	0.13
105,204.00	VIRGIN MONEY UK PLC	174,741.37	0.19
25,478.00	VISTRY GROUP PLC	226,451.78	0.25
6,969.00	VOLUTION GROUP PLC	34,143.11	0.04
6,446.00	WAREHOUSE REIT - REGISTERED SHS	7,497.22	0.01
26,155.00	WEIR GROUP PLC	553,341.81	0.59
17,187.00	WH SMITH	292,415.67	0.32
4,420.00	WICKES GROUP PLC - SHS	6,951.68	0.01
2,951.00	WINCANTON PLC	7,254.08	0.01
10,899.00	WORKSPACE GROUP PLC R.E.I.T.	54,178.71	0.06
10,243.00	YOUGOV PLC	106,078.64	0.12
710.00	YOUNG & CO'S BREWERY PLC	8,290.20	0.01
	United States of America	**26,105.44**	**0.03**
977.00	FLOW TRADERS --- REGISTERED SHS	26,105.44	0.03
Warrants, Rights		**8,036.87**	**0.01**
	Germany	**8,036.87**	**0.01**
6,600.00	TUI AG 17.04.23 RIGHT	8,036.87	0.01
Transferable securities dealt in on another regulated market		**109,192.34**	**0.12**
Shares		**109,192.34**	**0.12**
	Finland	**91,784.80**	**0.10**
3,701.00	KEMPOWER OYJ - REG SHS	91,784.80	0.10
	Sweden	**17,407.54**	**0.02**
527.00	SURGICAL SCIENCE SWEDEN AB	7,914.82	0.01
3,650.00	VIMIAN GROUP AB REGISTERED SHS	9,492.72	0.01
Shares/Units of UCITS/UCIS		**343,676.15**	**0.37**
Shares		**336,559.24**	**0.36**
	Luxembourg	**336,559.24**	**0.36**
61,343.00	B M EUROPEAN VALUE RETAIL	336,559.24	0.36
Shares/Units in investment funds		**7,116.91**	**0.01**
	Guernsey	**7,116.91**	**0.01**
9,024.00	ING UK REAL ESTATE INCOME	7,116.91	0.01
Total securities portfolio		**91,577,196.40**	**99.61**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Transferable securities admitted to an official stock exchange listing	**186,586,757.79**	**98.28**
	Shares	**186,586,757.79**	**98.28**
	Australia	**39,401,641.90**	**20.75**
3,305.00	AMPOL - REGISTERED SHS	67,489.19	0.04
94,406.00	APA GROUP STAPLED SECURITY	639,860.73	0.34
15,836.00	ARISTOCRAT LEISURE	394,542.49	0.21
15,590.00	ASX LTD	678,888.46	0.36
313,064.00	AURIZON HOLDINGS LTD	704,494.74	0.37
13,381.00	BLUESCOPE STEEL	180,579.72	0.10
134,500.00	BRAMBLES	1,209,772.32	0.64
3,054.00	COCHLEAR	484,121.41	0.25
93,019.00	COLES GRP --- REGISTERED SHS	1,122,617.48	0.59
59,833.00	COMMONWEALTH BANK OF AUSTRALIA	3,939,925.37	2.07
32,528.00	COMPUTERSHARE LIMITED	470,343.72	0.25
15,197.00	CSL LTD	2,934,322.56	1.54
201,209.00	DEXUS - STAPLED SECURITY	1,012,028.37	0.53
74,290.00	ENDEAVOUR GROUP LTD/AUSTRALI	336,840.55	0.18
17,755.00	FORTESCUE METALS GROUP LTD	267,433.30	0.14
51,832.00	GOODMAN GROUP - STAPLED SECURITY	652,274.04	0.34
277,416.00	GPT GROUP STAPLED SECURITY	787,775.93	0.41
3,343.00	IDP EDUCATION	61,145.35	0.03
115,280.00	IGO NL	985,939.38	0.52
82,845.00	INSURANCE AUSTRALIA GROUP LIMITED	260,222.29	0.14
30,410.00	LEND GRP - STAPLED SECURITIES	147,251.61	0.08
11,928.00	MACQUARIE GROUP	1,403,284.91	0.74
34,253.00	MEDIBANK PRIVATE LTD	77,080.27	0.04
22,357.00	MINERAL RESOURCES	1,206,701.99	0.64
473,620.00	MIRVAC GROUP STAPLED SECURITIES	659,779.35	0.35
106,454.00	NAT. AUSTRALIA BANK	1,976,334.98	1.04
80,217.00	NEWCREST MINING LTD	1,442,500.77	0.76
46,775.00	NORTHERN STAR RESOURCES LTD	385,635.67	0.20
23,173.00	ORICA LIMITED	238,850.54	0.13
266,204.00	PILBARA MINERALS LTD	702,451.18	0.37
56,641.00	QBE INSURANCE GROUP	553,466.77	0.29
16,058.00	QUANTAS AIRWAYS LTD	71,195.87	0.04
2,832.00	RAMSAY HEALTH CARE LTD	126,206.40	0.07
820.00	REA GROUP LTD	75,804.10	0.04
6,116.00	REECE LTD	71,067.71	0.04
3,881.00	RIO TINTO	312,274.57	0.16
261,429.00	SANTOS LTD	1,208,114.79	0.64
215,806.00	SCENTRE GRP - STAPLED SECURITY	397,467.44	0.21
4,177.00	SEEK LTD	66,916.16	0.04
6,434.00	SONIC HEALTHCARE LTD	150,128.99	0.08
256,829.00	STOCKLAND	684,593.04	0.36
53,891.00	SUNCORP GROUP	437,084.83	0.23
44,855.00	TELSTRA CORP	126,773.55	0.07
74,646.00	THE LOTTERY CORPORATION LIMITED	255,965.74	0.13
233,462.00	TRANSURBAN GROUP	2,221,854.56	1.16
13,350.00	TREASURY WINE ESTATES LTD	116,859.01	0.06
184,290.00	VICINITY CENTRES	240,063.83	0.13
37,245.00	WESFARMERS	1,253,456.86	0.66
104,717.00	WESTPAC BANKING CORP	1,519,081.21	0.80
1,800.00	WISE TECH GLOBAL	78,528.19	0.04
117,169.00	WOODSIDE ENERGY SHARES	2,616,276.65	1.37
54,681.00	WOOLWORTHS GRP - REGISTERED	1,387,972.96	0.73
	Bermuda	**88,239.00**	**0.05**
20,100.00	HONG KONG LAND HOLDINGS LTD	88,239.00	0.05
	Cayman Islands	**2,869,508.75**	**1.51**
185,300.00	BUDWEISER BREWING COMPANY APAC LIMITED	565,347.51	0.30
98,500.00	CK ASSET HOLDINGS LTD	597,907.06	0.31
27,500.00	CK HUTCHISON	170,606.75	0.09
39,200.00	ESR GROUP LTD	70,311.00	0.04
45,523.00	GRAB HOLDINGS LIMITED	137,024.23	0.07
76,000.00	HKT LTD - STAPLED SECURITY	100,882.50	0.05
82,400.00	SANDS CHINA LTD	286,565.83	0.15
4,295.00	SEA -A- ADR REPR1 SHS	371,732.25	0.20
34,000.00	SITC INTERNATIONAL HOLDINGS CO LTD	73,024.91	0.04
123,500.00	WH GROUP 144A/REGS	73,628.74	0.04
62,000.00	WHARF REIC - REGISTERED	356,207.27	0.19
37,000.00	XINYI GLASS HOLDINGS LTD	66,270.70	0.03
	Hong Kong	**13,063,191.33**	**6.88**
447,800.00	AIA GROUP LTD	4,714,780.64	2.47
246,000.00	BOC HONG KONG (HOLDINGS) LTD	766,211.23	0.40
1,449.00	FUTU HOLDINGS - ADR	75,130.65	0.04
41,000.00	GALAXY ENTERTAINMENT GROUP LTD	273,945.33	0.14
36,000.00	HANG LUNG PROPERTIES LTD	67,322.94	0.04
41,000.00	HANG SENG BANK LTD	583,406.92	0.31
21,000.00	HENDERSON LAND DEVELOPMENT	72,631.28	0.04
47,000.00	HONG KONG EXCHANGES AND CLEARING LTD	2,084,784.50	1.10
262,500.00	MTR CORP LTD	1,265,696.96	0.67
26,000.00	NEW WORLD DEVELOPMENT CO LTD	69,720.42	0.04
56,000.00	SINO LAND	75,761.24	0.04
92,500.00	SUN HUNG KAI PROPERTIES LTD	1,296,190.88	0.68
53,000.00	SWIRE PACIFIC LTD SIE A	407,124.96	0.21
241,600.00	SWIRE PROPERTIES LTD	621,702.83	0.33
34,500.00	TECHTRONIC INDUSTRIES CO LTD	372,911.25	0.20
49,100.00	THE LINK REIT UNITS	315,869.30	0.17
	Ireland	**403,907.99**	**0.21**
18,947.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	403,907.99	0.21
	Japan	**120,755,252.38**	**63.61**
6,800.00	ADVANTEST CORP	621,293.99	0.33
32,300.00	AEON CO LTD	622,750.15	0.33
2,100.00	AGC INC.	77,710.59	0.04
2,600.00	AISIN CORPORATION	71,207.47	0.04
31,300.00	AJINOMOTO CO INC	1,083,235.63	0.57
3,500.00	ANA HD	75,633.05	0.04
29,600.00	ASAHI GROUP HOLDINGS LTD	1,095,126.84	0.58
4,000.00	ASAHI INTECC CO LTD	69,847.49	0.04
32,800.00	ASAHI KASEI CORPORATION	228,286.47	0.12
94,100.00	ASTELLAS PHARMA	1,331,357.26	0.70
6,600.00	BANDAI NAMCO HOLDINGS INC	141,258.58	0.07
1,800.00	BAYCURR CONSULT --- REGISTERED SHS	73,709.54	0.04
34,600.00	BRIDGESTONE CORP	1,395,283.18	0.73
18,700.00	BROTHER INDUSTRIES	279,888.86	0.15
14,400.00	CANON INC	319,777.66	0.17
2,800.00	CAPCOM CO LTD	99,616.82	0.05
5,600.00	CENTRAL JAPAN RAILWAY CO	665,234.19	0.35
7,800.00	CHIBA BANK	50,108.96	0.03
29,600.00	CHUGAI PHARMACEUTICAL	727,267.42	0.38

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
46,100.00	CONCORDIA FIN GRP	169,034.52	0.09
7,900.00	CYBER AGENT	66,184.55	0.03
6,000.00	DAI NIPPON PRINTING CO LTD	167,029.86	0.09
25,200.00	DAIFUKU CO	462,571.29	0.24
30,900.00	DAI-ICHI LIFE HOLDINGS INC	565,343.12	0.30
68,400.00	DAIICHI SANKYO CO LTD	2,478,209.25	1.31
10,600.00	DAIKIN INDUSTRIES LTD	1,884,011.21	0.99
800.00	DAITO TRUST CONSTRUCTION CO LTD	79,284.71	0.04
46,300.00	DAIWA HOUSE INDUSTRY CO LTD	1,083,313.77	0.57
35.00	DAIWA HOUSE REIT INV SHS	71,399.07	0.04
255,100.00	DAIWA SECURITIES GROUP INC	1,190,300.80	0.63
4,300.00	DENSO CORP	240,475.67	0.13
2,300.00	DENTSU GROUP - REGISTERED SHS	80,359.17	0.04
3,900.00	DISCO CO LTD	448,343.32	0.24
10,700.00	DON QUIJOTE HLD	205,735.26	0.11
16,300.00	EAST JAPAN RAILWAY CO	898,343.41	0.47
11,200.00	EISAI	631,488.60	0.33
57,000.00	FANUC CORP SHS	2,038,620.91	1.07
7,300.00	FAST RETAILING CO LTD	1,584,071.26	0.83
1,800.00	FUJI ELECTRIC SHS	70,328.36	0.04
14,200.00	FUJIFILM HOLDINGS CORP	714,641.37	0.38
9,500.00	FUJITSU LTD	1,273,067.36	0.67
67.00	GLP J-REIT	72,039.24	0.04
800.00	GMO PAYMENT GATEWAY INC	68,404.85	0.04
6,500.00	HAKUHODO DY HOLDINGS INC	73,014.52	0.04
1,600.00	HAMATSU PHOTONICS	85,476.01	0.05
29,800.00	HANKYU HANSHIN HOLDINGS INC	878,841.57	0.46
500.00	HIKARI TSUSHIN	69,764.84	0.04
2,200.00	HIROSE ELECTRIC CO	285,476.05	0.15
11,800.00	HITACHI CONST MACH.	272,635.12	0.14
22,600.00	HITACHI LTD	1,231,461.67	0.65
47,500.00	HONDA MOTOR CO LTD	1,252,723.98	0.66
3,300.00	HOSHIZAKI	121,124.83	0.06
19,000.00	HOYA CORP	2,078,593.87	1.09
26,300.00	HULIC CO LTD	214,802.81	0.11
20,800.00	IBIDEN	822,060.43	0.43
45,000.00	INPEX	472,349.64	0.25
6,500.00	ISUZU MOTORS LTD	77,117.00	0.04
3,200.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	78,262.85	0.04
3,800.00	JAPAN AIRLINES CO LTD	73,721.56	0.04
95.00	JAPAN METRO FUND INVESTMENT CORP	69,024.73	0.04
8,100.00	JAPAN POST BANK	65,912.55	0.03
37,600.00	JAPAN POST HOLDINGS CO	304,128.10	0.16
5,800.00	JFE HOLDINGS INC	73,170.05	0.04
4,200.00	JP POST INSRAN CO	65,229.56	0.03
17.00	JP REAL ESTATE INVESTMENT	67,443.10	0.04
3,000.00	JSR CORP	70,215.66	0.04
6,200.00	KAJIMA CORP	74,442.87	0.04
13,400.00	KAO CORP	520,233.03	0.27
89,200.00	KDDI CORP	2,743,223.96	1.44
7,200.00	KEIO	251,288.65	0.13
4,800.00	KEISEI ELECTRIC RAILWAY CO LTD	146,968.25	0.08
6,830.00	KEYENCE CORP	3,307,488.11	1.74
5,700.00	KIKKOMAN CORP	288,661.87	0.15
7,800.00	KINTETSU HLDG SHS	249,958.73	0.13
45,000.00	KIRIN HOLDINGS CO LTD	708,693.51	0.37
1,100.00	KOBAYASHI PHARMACEUTICAL CO	66,864.54	0.04
2,700.00	KOBE BUSSAN CO LTD	74,757.70	0.04
4,300.00	KOITO MANUFACTURING	80,772.43	0.04
49,900.00	KOMATSU LTD	1,228,659.81	0.65
2,700.00	KONAMI GROUP CORPORATION	123,142.26	0.06
600.00	KOSE CORP	70,689.02	0.04
77,700.00	KUBOTA CORP	1,167,047.36	0.61
11,700.00	KURITA WATER INDUSTRIES LTD	530,979.15	0.28
9,200.00	KYOCERA CORP	476,141.06	0.25
20,900.00	KYOWA KIRIN CO LTD	453,207.70	0.24
800.00	LASERTEC CORP	139,935.41	0.07
4,600.00	LIDA GROUP HOLDINGS CO LTD	74,621.70	0.04
7,600.00	LIXIL CORPORATION	124,315.90	0.07
3,300.00	MAKITA CORP	81,328.44	0.04
4,200.00	MATSUKIYOCOCO --- REGISTERED SHS	221,218.77	0.12
8,500.00	MAZDA MOTOR CORP	78,236.55	0.04
1,800.00	MC DONALD'S CO (JAPAN)	74,656.26	0.04
3,000.00	MEIJI HLDGS	71,117.30	0.04
12,200.00	MINEBEA MITSUMI	230,176.62	0.12
6,100.00	MISUMI GROUP	151,251.06	0.08
12,400.00	MITSUBISHI CHEMICAL GROUP CORPORATION	73,203.71	0.04
20,100.00	MITSUBISHI ELECTRIC CORP	238,393.99	0.13
29,500.00	MITSUBISHI ESTATE	349,438.43	0.18
12,400.00	MITSUBISHI HC CAPITAL INC	63,728.32	0.03
3,100.00	MITSUBISHI HEAVY INDUSTRIES LTD	113,574.30	0.06
453,500.00	MITSUBISHI UFJ FINANCIAL GROUP INC	2,889,193.26	1.52
3,100.00	MITSUI CHEMICALS	79,427.47	0.04
45,600.00	MITSUI FUDOSAN CO LTD	851,081.40	0.45
8,200.00	MITSUI OSK LINES LTD	203,937.23	0.11
125,200.00	MIZUHO FINANCIAL GROUP INC	1,766,666.54	0.93
5,100.00	MONOTARO CO LTD	63,496.14	0.03
29,800.00	MS&AD INSURANCE GROUP HOLDING	919,369.04	0.48
21,300.00	MURATA MANUFACTURING CO LTD	1,286,738.57	0.68
13,700.00	NEC CORP	524,983.20	0.28
5,300.00	NEXON CO LTD	125,640.57	0.07
35,500.00	NGK INSULATORS LTD	467,322.96	0.25
16,300.00	NIDEC CORP	838,331.38	0.44
7,900.00	NIHON M&A H --- REGISTERED SHS	58,408.61	0.03
39,200.00	NINTENDO CO LTD	1,511,272.39	0.80
17.00	NIPPON BUILDING FD	70,380.96	0.04
43,500.00	NIPPON PAINT HOLDINGS CO LTD	404,636.05	0.21
4,000.00	NIPPON SANSO HOLDINGS CORP	71,590.67	0.04
1,500.00	NIPPON SHINYKU CO LTD	65,707.43	0.03
44,400.00	NIPPON TELEGRAPH AND TELEPHONE CORP	1,321,758.49	0.70
21,800.00	NIPPON YUSEN KK	505,975.01	0.27
1,900.00	NISSAN CHEMICAL CORP	85,513.58	0.05
25,700.00	NISSAN MOTOR CO LTD	96,763.64	0.05
6,200.00	NISSHIN FLOUR MILL.	72,253.38	0.04
900.00	NISSHIN FOODS	82,027.22	0.04
2,400.00	NITORI	287,264.32	0.15
10,700.00	NITTO DENKO CORP	687,392.13	0.36
274,300.00	NOMURA HOLDINGS INC	1,050,497.70	0.55
13,300.00	NOMURA REAL ESTATE HOLDINGS INC	292,801.92	0.15
64.00	NOMURA REAL ESTATE MASTER FUND	71,410.34	0.04
22,900.00	NOMURA RESEARCH INSTITUTE	527,376.32	0.28
1,300.00	NPN EXPRESS H --- SHS	77,849.59	0.04
18,300.00	NTT DATA CORP	238,151.68	0.13
10,100.00	OBAYASHI CORP	76,875.06	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
700.00	OBIC	109,925.64	0.06
6,000.00	ODAKYU ELECTRIC RAILWAY CO LTD	77,541.53	0.04
18,600.00	OJI HOLDINGS	73,231.66	0.04
28,500.00	OLYMPUS CORP	496,485.57	0.26
19,400.00	OMRON CORP	1,123,418.97	0.59
18,700.00	ONO PHARMACEUTICAL CO LTD	388,359.84	0.20
2,000.00	OPEN HOUSE CO LTD	74,385.77	0.04
1,000.00	ORACLE CORP JAPAN	71,605.70	0.04
38,500.00	ORIENTAL LAND CO LTD	1,309,850.75	0.69
4,500.00	OSAKA GAS CY	73,743.35	0.04
5,200.00	OSAKA SECURITIES EXCHANGE	78,865.45	0.04
2,100.00	OTSUKA CORP	73,923.68	0.04
19,100.00	OTSUKA HOLDINGS	603,180.68	0.32
92,200.00	PANASONIC HLDGS --- REGISTERED SHS	818,847.57	0.43
3,400.00	PERSOL HOLDINGS CO LTD	67,800.75	0.04
29.00	PROLOGIS REIT	61,076.73	0.03
26,800.00	RAKUTEN	123,639.67	0.07
56,300.00	RECRUIT HOLDINGS CO LTD	1,544,030.68	0.81
91,900.00	RENESAS ELECTRONICS	1,321,291.51	0.70
145,400.00	RESONA HOLDINGS INC	698,649.93	0.37
9,500.00	RICOH CO LTD	70,737.86	0.04
2,500.00	ROHM CO LTD	206,063.61	0.11
2,800.00	SBI HOLDING	55,204.76	0.03
8,100.00	SCSK CORP	117,766.20	0.06
10,600.00	SECOM CO LTD	650,224.80	0.34
5,300.00	SEIKO EPSON CORP	74,906.47	0.04
5,400.00	SEKISUI CHEMICAL CO LTD	76,116.93	0.04
33,600.00	SEKISUI HOUSE LTD	681,139.22	0.36
34,600.00	SG HOLDINGS CO LTD	509,550.04	0.27
10,100.00	SHARP CORP	70,803.98	0.04
8,500.00	SHIMADZU CORPORATION	264,407.60	0.14
800.00	SHIMANO INC	137,290.58	0.07
55,600.00	SHIMIZU CORP	313,321.88	0.17
65,500.00	SHIN-ETSU CHEM. CO LTD	2,103,933.87	1.11
14,300.00	SHINOGI CO LTD	642,205.41	0.34
14,700.00	SHISEIDO	682,701.32	0.36
7,500.00	SHIZUOKA FINANCIAL GROUP, INC.	53,591.57	0.03
1,960.00	SMC CORP	1,028,378.00	0.54
121,400.00	SOFTBANK	1,394,700.12	0.73
44,700.00	SOFTBANK GROUP	1,740,442.17	0.92
26,100.00	SOMPO HOLDINGS INC	1,029,958.89	0.54
4,900.00	SO-NET M3	121,533.57	0.06
55,400.00	SONY CORP	4,988,873.24	2.63
1,500.00	SQUARE ENIX HDLGS	71,680.83	0.04
6,800.00	SUBARU CORPORATION	108,036.69	0.06
18,400.00	SUMCO CORP	273,877.88	0.14
170,900.00	SUMITOMO CHEMICAL CO LTD	571,421.71	0.30
7,900.00	SUMITOMO ELECTRIC INDUSTRIES LTD	100,731.11	0.05
51,100.00	SUMITOMO METAL MINING CO LTD	1,938,567.54	1.02
58,400.00	SUMITOMO MITSUI FINANCIAL GROUP INC	2,324,767.19	1.22
22,200.00	SUMITOMO MITSUI TRUST - SHS	757,459.02	0.40
7,900.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	177,006.57	0.09
5,600.00	SUNTORY	207,649.00	0.11
3,600.00	SUZUKI MOTOR CORP	129,945.18	0.07
10,400.00	SYSMEX	675,386.72	0.36
3,200.00	TAISEI	98,459.71	0.05
61,800.00	TAKEDA PHARMACEUTICAL	2,019,911.76	1.06
17,600.00	T&D HOLDING	217,008.09	0.11
22,900.00	TDK CORP	813,002.65	0.43
4,000.00	TECMO KOEI HOLDINGS	71,771.00	0.04
22,800.00	TERUMO CORP.	612,271.52	0.32
4,800.00	TIS SHS	125,869.74	0.07
7,300.00	TOBU RAILWAY CO LTD	173,874.86	0.09
2,000.00	TOHO CO	76,189.06	0.04
86,800.00	TOKIO MARINE HOLDINGS INC	1,661,128.90	0.87
19,200.00	TOKYO ELECTRON LTD	2,313,983.50	1.22
4,300.00	TOKYO GAS CO LTD	80,643.19	0.04
46,500.00	TOKYU CORP	615,621.14	0.32
4,100.00	TOPPAN INC	82,098.60	0.04
4,300.00	TOSHIBA CORP	143,613.37	0.08
5,600.00	TOSOH CORP	75,612.01	0.04
13,900.00	TOTO LTD	461,627.57	0.24
1,600.00	TOYOTA INDUSTRIES CORP	88,361.28	0.05
371,900.00	TOYOTA MOTOR CORP	5,253,378.51	2.76
2,400.00	TOYOTA TSUSHO CORP	101,344.98	0.05
1,600.00	TREND MICRO INC	77,781.97	0.04
10,900.00	UNI CHARM	445,615.09	0.23
11,400.00	USS	196,581.30	0.10
3,200.00	WELCIA HLDG	68,140.37	0.04
16,000.00	WEST JAPAN RAILWAY COMPANY	656,037.41	0.35
1,400.00	YAKULT HONSHA CO LTD	101,299.89	0.05
19,700.00	YAMAHA CORP.	753,422.65	0.40
3,300.00	YAMAHA MOTOR CO LTD	85,791.59	0.05
21,600.00	YAMATAKE CORP	585,889.37	0.31
4,200.00	YAMATO HOLDINGS CO LTD	71,604.19	0.04
28,700.00	YASKAWA ELECTRIC CORP	1,244,263.54	0.66
29,500.00	YOKOGAWA ELECTRIC CORP	476,557.32	0.25
146,900.00	Z HOLDINGS KK	411,483.44	0.22
11,500.00	ZOZO INC	260,519.25	0.14
	New Zealand	**1,700,276.14**	**0.90**
41,314.00	AUCKLAND INTERNATIONAL AIRPORT LTD	224,880.32	0.12
20,393.00	EBOS GROUP - REGISTERED SHS	593,292.73	0.31
6,412.00	FISCHER AND PAYKEL INDUSTRIES LTD	106,911.81	0.06
40,364.00	MERCURY NZ	159,352.37	0.08
115,050.00	MERIDIAN ENERGY LTD	377,903.47	0.20
46,801.00	SPARK NEW	148,163.29	0.08
1,499.00	XERO	89,772.15	0.05
	Singapore	**8,304,740.30**	**4.37**
37,300.00	CAPITALAND ASCE UNITS	80,235.59	0.04
105,400.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	156,963.26	0.08
301,300.00	CAPITALAND INV --- REGISTERED SHS	833,948.34	0.44
84,500.00	CITY DEVELOPMENT	468,399.47	0.25
75,800.00	DBS GROUP HOLDINGS	1,881,374.89	0.99
96,000.00	GENTING SPORE -REGISTERED SHS	80,868.88	0.04
214,600.00	KEPPEL CORPORATION LTD	908,720.47	0.48
58,400.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	75,110.59	0.04
57,400.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	77,709.94	0.04
184,200.00	OVERSEA-CHINESE BANKING CORPORATION LTD	1,713,766.00	0.90
4,098,000.00	SEMBCORP MARINE	366,784.62	0.19
16,600.00	SINGAPORE AIRLINES LTD	71,540.98	0.04
10,800.00	SINGAPORE EXCHANGE LTD	76,356.11	0.04
181,000.00	SINGAPORE TELECOM - SH BOARD LOT 1000	334,892.85	0.18
43,500.00	UNITED OVERSEAS BANK	973,675.81	0.51

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
25,700.00	UOL GROUP LTD	133,954.89	0.07
5,300.00	VENTURE CORPORATION LIMITED	70,437.61	0.04
Other transferable securities		**1,730,177.71**	**0.91**
Shares		**1,730,177.71**	**0.91**
	Australia	**1,730,177.71**	**0.91**
112,663.00	ANZ BANKING GROUP LTD	1,730,177.71	0.91
Total securities portfolio		**188,316,935.50**	**99.19**

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**7,621,559.64**	**99.31**
Shares		**7,621,559.64**	**99.31**
	Austria	**27,739.58**	**0.36**
283.00	ERSTE GROUP BANK AG	8,631.50	0.11
215.00	VERBUND AG	17,200.00	0.23
61.00	VOESTALPINE AG	1,908.08	0.02
	Belgium	**118,012.94**	**1.54**
131.00	AGEAS NOM	5,221.66	0.07
556.00	ANHEUSER-BUSCH INBEV	34,099.48	0.44
28.00	D'IETEREN	5,009.20	0.07
91.00	ELIA SYSTEM OPERATOR SA	11,065.60	0.14
55.00	GROUPE BRUXELLES LAMBERT GBL	4,317.50	0.06
185.00	KBC GROUPE SA	11,710.50	0.15
8.00	SOFINA SA	1,651.20	0.02
50.00	SOLVAY	5,267.50	0.07
285.00	UCB	23,495.40	0.31
190.00	UMICORE SA	5,929.90	0.08
375.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	10,245.00	0.13
	Denmark	**432,087.13**	**5.63**
3.00	A.P. MOELLER-MAERSK A/S -B-	5,011.88	0.07
2.00	A.P. MOELLER-MAERSK -A-	3,264.74	0.04
71.00	CARLSBERG AS -B-	10,131.55	0.13
102.00	CHRISTIAN HANSEN	7,133.82	0.09
101.00	COLOPLAST -B-	12,226.89	0.16
445.00	DANSKE BANK	8,243.72	0.11
78.00	DEMANT A/S	2,515.09	0.03
174.00	DSV A/S	30,984.26	0.40
41.00	GENMAB AS	14,249.53	0.19
1,537.00	NOVO NORDISK	224,031.06	2.92
477.00	NOVOZYMES -B-	22,469.13	0.29
88.00	PANDORA	7,742.37	0.10
21.00	ROCKWOOL SHS -B-	4,737.43	0.06
214.00	TRYG A/S	4,306.26	0.06
2,809.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	75,039.40	0.98
	Finland	**119,398.87**	**1.56**
104.00	ELISA CORPORATION -A-	5,778.24	0.08
285.00	KESKO CORP	5,644.43	0.07
273.00	KONE OYJ -B-	13,104.00	0.17
4,742.00	NOKIA OYJ	21,412.50	0.28
2,341.00	NORDEA BANK	22,990.26	0.30
109.00	ORION CORPORATION (NEW) -B-	4,489.71	0.06
369.00	SAMPO OYJ -A-	16,044.12	0.21
509.00	STORA ENSO -R-	6,097.82	0.08
453.00	UPM KYMMENE CORP	14,020.35	0.18
1,130.00	WARTSILA CORPORATION -B-	9,817.44	0.13
	France	**1,665,090.81**	**21.69**
95.00	ACCOR SA	2,847.15	0.04
20.00	AEROPORTS DE PARIS-ADP-	2,633.00	0.03
10.00	AIR LIQUIDE	1,542.00	0.02
185.00	AIR LIQUIDE SA	28,527.00	0.37
86.00	AIR LIQUIDE SA	13,261.20	0.17
777.00	ALSTOM SA	19,487.16	0.25
61.00	AMUNDI SA	3,541.05	0.05
43.00	ARKEMA SA	3,904.40	0.05
1,302.00	AXA SA	36,670.83	0.48
41.00	BIOMERIEUX SA	3,977.00	0.05
1,207.00	BNP PARIBAS SA	66,638.47	0.87
497.00	BOUYGUES SA	15,451.73	0.20
157.00	BUREAU VERITAS SA	4,155.79	0.05
178.00	CAPGEMINI SE	30,393.50	0.40
547.00	CARREFOUR SA	10,190.61	0.13
425.00	CIE DE SAINT-GOBAIN	22,236.00	0.29
507.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	14,269.52	0.19
51.00	COVIVIO SA	2,733.60	0.04
779.00	CREDIT AGRICOLE SA	8,100.04	0.11
414.00	DANONE SA	23,726.34	0.31
1,717.00	DASSAULT SYST.	65,031.38	0.85
155.00	EDENRED SA	8,453.70	0.11
67.00	EIFFAGE	6,682.58	0.09
253.00	ESSILORLUXOTTICA SA	41,998.00	0.55
5.00	ESSILORLUXOTTICA SA	831.25	0.01
22.00	EURAZEO	1,441.00	0.02
15.00	EURAZEO (PRIME FIDELITE 2024)	982.50	0.01
46.00	GECINA	4,395.30	0.06
341.00	GETLINK ACT	5,179.79	0.07
28.00	HERMES INTERNATIONAL SA	52,192.00	0.68
25.00	IPSEN	2,537.50	0.03
66.00	KERING	39,600.00	0.52
200.00	KLEPIERRE SA	4,170.00	0.05
74.00	LA FRANCAISE DES JEUX SA	2,840.86	0.04
608.00	LEGRAND SA	51,120.64	0.67
22.00	L'OREAL (PRIME FIDELITE 2024)	9,047.50	0.12
506.00	L'OREAL SA	208,092.50	2.70
248.00	LVMH MOET HENNESSY LOUIS VUITTON SE	209,411.20	2.72
1,241.00	ORANGE	13,591.43	0.18
185.00	PERNOD RICARD SA	38,609.50	0.50
144.00	PUBLICIS GROUPE	10,336.32	0.13
29.00	REMY COINTREAU	4,872.00	0.06
2,608.00	SANOFI	261,425.92	3.40
62.00	SARTORIUS STEDIM BIOTECH	17,484.00	0.23
1,233.00	SCHNEIDER ELECTRIC SE	189,487.44	2.47
16.00	SEB (PRIME DE FIDELITE 2024)	1,676.80	0.02
594.00	SOCIETE GENERALE SA	12,346.29	0.16
45.00	SODEXO SA	4,052.70	0.05
56.00	TELEPERFORMANCE SE	12,415.20	0.16
90.00	UNIBAIL RODAMCO	4,444.65	0.06
151.00	VALEO SA	2,855.41	0.04
487.00	VINCI SA	51,485.64	0.67
390.00	VIVENDI SA	3,627.00	0.05
22.00	WENDEL SA	2,141.70	0.03
152.00	WORLDLINE SA	5,944.72	0.08
	Germany	**816,430.87**	**10.64**
150.00	ADIDAS AG NAMEN AKT	24,417.00	0.32
284.00	ALLIANZ SE REG SHS	60,435.20	0.79
74.00	BECHTLE	3,255.26	0.04
85.00	BEIERSDORF AG	10,195.75	0.13
103.00	BMW AG	10,396.82	0.14
20.00	BMW VORZUG - STIMMRECHTSLOS	1,886.00	0.02

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
160.00	BRENNTAG - NAMEN AKT	11,072.00	0.14
30.00	CARL ZEISS MEDITEC AG	3,840.00	0.05
898.00	COMMERZBK	8,712.40	0.11
114.00	CONTINENTAL AG	7,856.88	0.10
127.00	COVESTRO AG	4,842.51	0.06
134.00	DELIVERY HERO	4,203.58	0.05
1,485.00	DEUTSCHE BANK AG REG SHS	13,893.66	0.18
138.00	DEUTSCHE BOERSE AG REG SHS	24,764.10	0.32
324.00	DEUTSCHE LUFTHANSA AG REG SHS	3,324.24	0.04
912.00	DEUTSCHE POST AG REG SHS	39,298.08	0.51
2,237.00	DEUTSCHE TELEKOM AG REG SHS	49,996.95	0.65
97.00	DR ING HCF PORSCHE AKTIENGESELLSCH	11,446.00	0.15
138.00	EVONIK INDUSTRIES	2,671.68	0.03
154.00	FRESENIUS MEDICAL CARE AG & CO KGAA	6,021.40	0.08
292.00	FRESENIUS SE	7,256.20	0.09
159.00	GEA GROUP AG	6,670.05	0.09
50.00	HANNOVER RUECK SE	9,017.50	0.12
68.00	HEIDELBERGCEMENT AG	4,573.68	0.06
410.00	HELLOFRESH SE	8,983.10	0.12
40.00	HENKEL AG & CO KGAA	2,680.00	0.03
55.00	HENKEL AG & CO KGAA	3,657.50	0.05
167.00	HENKEL AG & CO KGAA PFD	12,034.02	0.16
1,099.00	INFINEON TECHNOLOGIES REG SHS	41,410.32	0.54
159.00	KNORR-BREMSE - BEARER SHS	9,743.52	0.13
57.00	LEG IMMOBILIEN - NAMEN AKT	2,877.36	0.04
112.00	MERCK KGAA	19,213.60	0.25
47.00	MTU AERO ENGINES HOLDING AG	10,838.20	0.14
102.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	32,895.00	0.43
40.00	NEMETSCHEK	2,531.20	0.03
104.00	PUMA AG	5,913.44	0.08
5.00	RATIONAL NAMEN	3,085.00	0.04
1,619.00	SAP AG	187,901.14	2.46
21.00	SARTORIUS VORZ.OHNE STIMMRECHT	8,127.00	0.11
82.00	SCOUT24	4,485.40	0.06
519.00	SIEMENS AG REG	77,465.94	1.01
1,022.00	SIEMENS ENERGY - REGISTERED SHS	20,685.28	0.27
120.00	SYMRISE AG	12,024.00	0.16
357.00	TELEFONICA NAMEN AKT	1,012.81	0.01
74.00	UNITED INTERNET AG REG SHS	1,174.38	0.02
582.00	VONOVIA SE	10,091.88	0.13
196.00	ZALANDO SE	7,553.84	0.10
	Ireland	**85,079.47**	**1.11**
689.00	AIB GRP - REGISTERED	2,578.24	0.03
1,068.00	BANK OF IRELAND - REGISTERED	9,958.03	0.13
375.00	CRH PLC	17,428.13	0.23
102.00	FLUTTER ENTERTAINMENT PLC	17,100.30	0.22
120.00	KERRY GROUP -A-	11,020.80	0.14
360.00	KINGSPAN GROUP	22,694.40	0.30
129.00	SMURFIT KAPPA PLC	4,299.57	0.06
	Isle of Man	**8,365.23**	**0.11**
82.00	ENTAIN PLC	1,172.56	0.02
503.00	ENTAIN PLC	7,192.67	0.09
	Italy	**172,255.64**	**2.24**
126.00	AMPLIFON SPA	4,024.44	0.05
715.00	ASSICURAZIONI GENERALI SPA	13,141.70	0.17
16.00	DIASORIN	1,552.96	0.02
6,948.00	ENEL SPA	39,096.40	0.51
371.00	FINECOBANK	5,245.94	0.07
278.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	3,369.36	0.04
11,633.00	INTESA SANPAOLO	27,541.13	0.36
335.00	MEDIOBANCA	3,104.78	0.04
183.00	MONCLER SPA	11,627.82	0.15
469.00	POSTE ITALIANE SPA	4,414.23	0.06
181.00	PRYSMIAN SPA	7,004.70	0.09
74.00	RECORDATI SPA	2,883.04	0.04
7,813.00	TELECOM ITALIA	2,376.71	0.03
3,137.00	TERNA SPA	23,734.54	0.31
1,329.00	UNICREDIT SPA REGS	23,137.89	0.30
	Jersey Island	**27,079.81**	**0.35**
674.00	EXPERIAN GROUP	20,403.32	0.26
612.00	WPP PLC	6,676.49	0.09
	Luxembourg	**10,473.44**	**0.14**
116.00	ARCELORMITTAL SA	3,232.92	0.04
726.00	AROUNDTOWN SA	953.24	0.01
102.00	EUROFINS SCIENTIFIC SE	6,287.28	0.09
	Netherlands	**666,712.97**	**8.69**
265.00	ABN AMRO GROUP DEP RECEIPT	3,874.30	0.05
15.00	ADYEN --- PARTS SOCIALES	21,888.00	0.29
1,154.00	AEGON NV	4,559.45	0.06
126.00	AERCAP HOLDINGS	6,521.22	0.08
147.00	AKZO NOBEL NV	10,581.06	0.14
38.00	ARGENX SE	12,946.60	0.17
101.00	ASM INTERNATIONAL NV	37,561.90	0.49
501.00	ASML HOLDING NV	313,225.20	4.08
821.00	CNH INDUSTRIAL NV	11,559.68	0.15
594.00	DAVIDE CAMPARI-MILANO N.V.	6,682.50	0.09
130.00	DSM KONINKLIJKE	14,131.00	0.18
50.00	EURONEXT NV	3,529.00	0.05
63.00	EXOR NV	4,777.92	0.06
38.00	FERRARI NV	9,473.40	0.12
80.00	HEINEKEN HOLDING	6,764.00	0.09
176.00	HEINEKEN NV	17,434.56	0.23
47.00	IMCD	7,068.80	0.09
4,236.00	ING GROUP NV	46,299.48	0.60
116.00	JDE PEET S BV	3,111.12	0.04
117.00	JUST EAT TAKEAWAY.COM N.V	2,051.01	0.03
919.00	KONINKLIJKE AHOLD DELHAIZE NV	28,939.31	0.38
2,675.00	KONINKLIJKE KPN NV	8,709.80	0.11
304.00	NN GROUP NV	10,171.84	0.13
52.00	OCI REG.SHS	1,625.52	0.02
174.00	QIAGEN REGD EUR	7,292.34	0.10
65.00	RANDSTAD BR	3,549.00	0.05
785.00	ROYAL PHILIPS NV	13,216.26	0.17
579.00	STMICROELECTRONICS	28,342.05	0.37
179.00	WOLTERS KLUWER NV	20,826.65	0.27
	Norway	**50,478.94**	**0.66**
936.00	DNB BK ASA	15,411.48	0.21
106.00	GJENSIDIGE FORSIKRING ASA	1,595.80	0.02

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
89.00	KONGSBERG GRUPPEN	3,307.04	0.04
442.00	MOWI ASA	7,512.66	0.10
657.00	NORSK HYDRO ASA	4,492.20	0.06
625.00	ORKLA ASA	4,078.96	0.05
139.00	SALMAR	5,568.06	0.07
401.00	TELENOR ASA	4,324.18	0.06
105.00	YARA INTERNATIONAL ASA	4,188.56	0.05
	Portugal	**42,298.34**	**0.55**
7,131.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	35,769.10	0.46
302.00	JERONIMO MARTINS SGPS SA	6,529.24	0.09
	Spain	**350,469.74**	**4.57**
60.00	ACCIONA SA	11,082.00	0.14
192.00	ACS	5,635.20	0.07
63.00	AENA SME SA	9,380.70	0.12
480.00	AMADEUS IT GROUP SA -A-	29,596.80	0.39
4,215.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	27,696.76	0.36
11,693.00	BANCO SANTANDER SA REG SHS	40,060.22	0.52
4,824.00	CAIXABANK SA	17,289.22	0.23
329.00	CELLNEX TELECOM SA	11,765.04	0.15
872.00	EDP RENOVAVEIS SA	18,390.48	0.24
1,108.00	FERROVIAL SA	30,015.72	0.39
210.00	GRIFOLS SA -A-	1,912.68	0.02
5,348.00	IBERDROLA SA	61,421.78	0.81
986.00	INDITEX SHARE FROM SPLIT	30,467.40	0.40
2,640.00	RED ELECTRICA	42,768.00	0.56
3,269.00	TELEFONICA SA	12,987.74	0.17
	Sweden	**451,844.58**	**5.89**
853.00	ASSA ABLOY -B- NEW I	18,799.92	0.24
5,850.00	ATLAS COPCO AB -A-	68,303.66	0.88
3,400.00	ATLAS COPCO AB -B-	35,967.69	0.47
106.00	BIOVITRUM AB	2,272.24	0.03
234.00	BOLIDEN --- REGISTERED SHS	8,470.19	0.11
328.00	ELECTROLUX AB	3,666.05	0.05
574.00	EMBRACER GRP --- REGISTERED SHS	2,469.53	0.03
217.00	EMBRACER GRP --- REGISTERED SHS	922.25	0.01
161.00	EQT AB	3,009.64	0.04
479.00	ESSITY AB REGISTERED -B-	12,602.13	0.16
130.00	EVOLUTION AB	16,018.64	0.21
1,327.00	FASTIGHETS-B SHS SHARES	5,007.17	0.07
549.00	GETINGE -B-	12,314.25	0.16
729.00	HENNES AND MAURITZ AB	9,565.13	0.12
1,748.00	HEXAGON --- REGISTERED SHS -B-	18,440.42	0.24
60.00	HOLMEN -REGISTERED SHS	2,126.04	0.03
352.00	HUSQVARNA -B-	2,807.01	0.04
108.00	INDUSTRIVAERDEN AB -A- FREE	2,681.31	0.03
81.00	INDUSTRIVAERDEN -C- FREE	2,007.39	0.03
209.00	INDUTRADE AB	4,083.17	0.05
272.00	INVESTOR --- REGISTERED SHS -A-	5,099.10	0.07
1,265.00	INVESTOR --- REGISTERED SHS -B-	23,136.27	0.30
282.00	KINNEVIK AB	3,867.30	0.05
111.00	LATOUR INVESTMENT REGISTERED B	2,074.97	0.03
106.00	LIFCO AB	2,098.17	0.03
62.00	LUNDBERGFOERETAGEN -B- FREE	2,579.39	0.03
3,433.00	NIBE INDUSTRIER	35,896.27	0.47
475.00	SAGAX -B-	10,068.35	0.13
829.00	SANDVIK AB	16,173.82	0.21
377.00	SECURITAS -B- FREE	3,088.01	0.04
1,041.00	SKANDINAVISKA ENSKILDA BANKEN -A-	10,566.16	0.14
372.00	SKANSKA -B- FREE	5,235.27	0.07
289.00	SKF AB -B-	5,233.09	0.07
435.00	SVENSKA CELLULOSA SCA AB-SHS-B-	5,268.57	0.07
940.00	SVENSKA HANDELSBANKEN AB-A-	7,495.97	0.10
583.00	SWEDBANK -A-	8,805.03	0.11
6,266.00	TELEFON ERICSSON	33,704.92	0.44
744.00	TELE2 AB	6,818.56	0.09
1,550.00	TELIA COMPANY AB	3,628.04	0.05
186.00	VOLVO -A- FREE	3,681.70	0.05
1,285.00	VOLVO AB -B-	24,391.73	0.32
349.00	VOLVO CAR AB	1,400.06	0.02
	Switzerland	**1,295,912.17**	**16.88**
1,449.00	ABB LTD REG SHS	45,798.62	0.60
1.00	ACCELLERON INDUSTRIES AG	21.79	0.00
134.00	ADECCO REG.SHS	4,475.67	0.06
449.00	ALCON - REGISTERED SHS	29,269.83	0.38
42.00	BACHEM HOLDING LTD SHARES	3,867.81	0.05
42.00	BALOISE HOLDING REG.SHS	6,025.99	0.08
3.00	BARRY CALLEBAUT - NAMEN-AKT	5,860.96	0.08
38.00	BC VAUDOISE - REGISTERED SHS	3,304.18	0.04
3.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	32,644.84	0.43
460.00	CIE FINANCIERE RICHEMONT NAMEN AKT	67,621.16	0.88
252.00	CLARIANT NAMEN AKT	3,836.49	0.05
225.00	COCA COLA HBC NAMEN	5,666.61	0.07
1,837.00	CREDIT SUISSE GROUP AG REG SHS	1,522.54	0.02
5.00	EMS-CHEM HOLDINGS-NAMEN ACT.	3,798.49	0.05
34.00	GEBERIT AG	17,443.63	0.23
19.00	GIVAUDAN SA REG.SHS	56,913.86	0.74
200.00	HOLCIM LTD	11,869.02	0.15
173.00	JULIUS BAER GROUP NAMEN AKT	10,862.83	0.14
50.00	KUEHNE + NAGEL INTERNATIONAL AG	13,697.74	0.18
155.00	LOGITECH NAMEN AKT	8,292.69	0.11
153.00	LONZA GROUP (CHF)	84,385.09	1.10
1,699.00	NESTLE SA REG SHS	190,801.55	2.48
2,016.00	NOVARTIS AG REG SHS	170,136.18	2.22
35.00	PARTNERS GROUP HLDG NAMEN AKT	30,214.61	0.39
29.00	ROCHE HOLDING AG	8,035.26	0.10
651.00	ROCHE HOLDING LTD	171,162.17	2.23
25.00	SCHINDLER HOLDING NAMEN AKT	4,861.46	0.06
39.00	SCHINDLER HOLDING SA	7,941.46	0.10
5.00	SGS SA REG SHS	10,130.98	0.13
313.00	SIG GROUP --- REGISTERED SHS	7,417.39	0.10
121.00	SIKA - REGISTERED SHS	31,149.12	0.41
48.00	SONOVA HOLDING NAM-AKT	12,990.23	0.17
249.00	STRAUMANN HOLDING LTD	34,207.71	0.45
36.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	20,428.42	0.27
73.00	SWISS PRIME SITE AG-NAMEN AKT	5,593.60	0.07
209.00	SWISS RE REGS	19,760.77	0.26
20.00	SWISSCOM SHS NOM	11,752.14	0.15
57.00	TEMENOS AG NAM.AKT	3,634.21	0.05
26.00	THE SWATCH GROUP	8,209.97	0.11
66.00	THE SWATCH GROUP REG	3,843.63	0.05
2,309.00	UBS GROUP SA	44,877.19	0.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
28.00	VAT GROUP SA	9,259.04	0.12
164.00	ZURICH INSURANCE GROUP NAMENSAKT	72,325.24	0.94
	United Kingdom	**1,281,829.11**	**16.70**
1,208.00	ABRDN PLC	2,797.63	0.04
95.00	ADMIRAL GROUP PLC	2,203.37	0.03
240.00	ANGLO AMERICAN PLC	7,314.44	0.10
226.00	ANTOFAGASTA PLC	4,066.30	0.05
395.00	ASHTEAD GROUP	22,287.58	0.29
360.00	ASSOCIATED BRITISH FOODS PLC	7,948.11	0.10
1,435.00	ASTRAZENECA PLC	183,429.16	2.38
507.00	AUTO TRADER GROUP PLC	3,555.40	0.05
2,821.00	AVIVA PLC	12,976.53	0.17
17,413.00	BARCLAYS PLC	28,892.85	0.38
761.00	BARRATT DEVELOPMENTS PLC	4,040.14	0.05
718.00	BRITISH LAND CO PLC REIT	3,168.77	0.04
5,768.00	BT GROUP PLC	9,570.66	0.12
351.00	BUNZL PLC	12,211.30	0.16
294.00	BURBERRY GROUP PLC	8,652.37	0.11
198.00	COCA-COLA EUROPACIFIC PARTNERS	10,787.08	0.14
1,150.00	COMPASS GROUP	26,606.92	0.35
121.00	CRODA INTL - REGISTERED SHS	8,947.97	0.12
1,987.00	DIAGEO PLC	81,723.20	1.06
9,384.00	GSK --- REGISTERED SHS	152,608.81	1.99
319.00	HALMA PLC	8,092.08	0.11
188.00	HARGREAVES LANS - REGISTERED SHS	1,710.33	0.02
221.00	HIKMA PHARMACEUTICALS PLC	4,212.75	0.05
13,814.00	HSBC HOLDINGS PLC	86,418.07	1.13
926.00	INFORMA PLC	7,298.83	0.10
119.00	INTERCONTINENTAL HOTELS GROUP PLC	7,193.90	0.09
99.00	INTERTEK GROUP PLC	4,566.37	0.06
1,726.00	J SAINSBURY PLC	5,474.41	0.07
2,535.00	JD SPORTS FASHION PLC	5,127.98	0.07
132.00	JOHNSON MATTHEY	2,979.65	0.04
1,424.00	KINGFISHER PLC	4,232.95	0.06
581.00	LAND SEC R.E.I.T	4,107.40	0.05
3,696.00	LEGAL & GENERAL GROUP PLC	10,048.64	0.13
47,371.00	LLOYDS BANKING GROUP PLC	25,701.74	0.33
209.00	LSE GROUP	18,714.15	0.24
3,468.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	6,571.32	0.09
304.00	MONDI PLC	4,435.28	0.06
6,076.00	NATWEST GROUP PLC	18,227.31	0.24
100.00	NEXT PLC	7,479.23	0.10
480.00	OCADO GROUP PLC	2,922.50	0.04
370.00	PEARSON PLC	3,555.57	0.05
276.00	PERSIMMON PLC	3,945.10	0.05
360.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	2,238.58	0.03
1,900.00	PRUDENTIAL PLC	23,828.38	0.31
599.00	RECKITT BENCKISER GROUP PLC	41,978.40	0.55
2,034.00	RELX PLC	60,601.02	0.79
2,325.00	RENTOKIL INITIAL PLC	15,653.46	0.20
160.00	RIO TINTO PLC	9,974.74	0.13
8,267.00	ROLLS ROYCE HOLDINGS	14,020.12	0.18
531.00	SAGE GROUP	4,683.34	0.06
481.00	SCHRODERS PLC	2,518.04	0.03
2,746.00	SEGRO (REIT)	23,988.05	0.31
233.00	SEVERN TRENT PLC	7,634.08	0.10
780.00	SMITH AND NEPHEW PLC	9,959.71	0.13
314.00	SMITHS GROUP -SHS-	6,133.85	0.08
171.00	SPIRAX-SARCO ENGIN	23,070.50	0.30
554.00	SSE PLC	11,367.50	0.15
400.00	ST JAME'S PLACE CAPITAL	5,512.69	0.07
1,828.00	STANDARD CHARTERED PLC	12,777.49	0.17
2,449.00	TAYLOR WIMPEY PLC	3,315.23	0.04
82.00	THE BERKELEY GROUP HOLDINGS	3,916.63	0.05
2,156.00	UNILEVER	102,806.87	1.34
482.00	UNITED UTILITIES GROUP PLC	5,814.50	0.08
16,645.00	VODAFONE GROUP PLC	16,915.89	0.22
146.00	WHITBREAD	4,963.04	0.06
1,635.00	3I GROUP PLC	31,352.85	0.41
Other transferable securities		**4,112.50**	**0.05**
Shares		**4,112.50**	**0.05**
	France	**4,112.50**	**0.05**
10.00	L OREAL S A	4,112.50	0.05
Total securities portfolio		**7,625,672.14**	**99.36**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Transferable securities admitted to an official stock exchange listing	**512,860,705.41**	**99.78**
	Shares	**512,860,705.41**	**99.78**
	Australia	**7,194,267.54**	**1.40**
4,789.00	ARISTOCRAT LEISURE	119,314.47	0.02
2,331.00	ASX LTD	101,506.67	0.02
13,897.00	AURIZON HOLDINGS LTD	31,272.72	0.01
2,595.00	BLUESCOPE STEEL	35,020.13	0.01
10,313.00	BRAMBLES	92,761.20	0.02
883.00	COCHLEAR	139,973.54	0.03
14,393.00	COMMONWEALTH BANK OF AUSTRALIA	947,760.36	0.19
5,678.00	COMPUTERSHARE LIMITED	82,101.93	0.02
4,101.00	CSL LTD	791,844.23	0.16
9,894.00	DEXUS - STAPLED SECURITY	49,764.22	0.01
7,338.00	FORTESCUE METALS GROUP LTD	110,528.05	0.02
17,726.00	GOODMAN GROUP - STAPLED SECURITY	223,070.88	0.04
20,958.00	GPT GROUP STAPLED SECURITY	59,514.26	0.01
3,900.00	IDP EDUCATION	71,333.19	0.01
6,483.00	IGO NL	55,446.26	0.01
24,477.00	INSURANCE AUSTRALIA GROUP LIMITED	76,884.07	0.01
9,208.00	LEND GRP - STAPLED SECURITIES	44,587.07	0.01
3,151.00	MACQUARIE GROUP	370,703.45	0.07
13,766.00	MEDIBANK PRIVATE LTD	30,977.93	0.01
1,309.00	MINERAL RESOURCES	70,652.27	0.01
54,922.00	MIRVAC GROUP STAPLED SECURITIES	76,509.44	0.01
40,847.00	NAT. AUSTRALIA BANK	758,330.88	0.16
3,854.00	NEWCREST MINING LTD	69,304.49	0.01
5,321.00	NORTHERN STAR RESOURCES LTD	43,868.89	0.01
17,420.00	PILBARA MINERALS LTD	45,967.38	0.01
13,832.00	QBE INSURANCE GROUP	135,159.20	0.03
11,944.00	QUANTAS AIRWAYS LTD	52,955.75	0.01
1,711.00	RAMSAY HEALTH CARE LTD	76,249.70	0.01
452.00	REA GROUP LTD	41,784.70	0.01
2,241.00	REECE LTD	26,040.34	0.01
1,224.00	RIO TINTO	98,485.98	0.02
64,963.00	SCENTRE GRP - STAPLED SECURITY	119,647.63	0.02
3,708.00	SEEK LTD	59,402.71	0.01
4,783.00	SONIC HEALTHCARE LTD	111,605.06	0.02
19,733.00	STOCKLAND	52,599.49	0.01
9,472.00	SUNCORP GROUP	76,822.99	0.01
50,077.00	TELSTRA CORP	141,532.48	0.03
18,783.00	THE LOTTERY CORPORATION LIMITED	64,408.07	0.01
34,086.00	TRANSURBAN GROUP	324,395.98	0.06
6,541.00	TREASURY WINE ESTATES LTD	57,256.54	0.01
48,645.00	VICINITY CENTRES	63,367.01	0.01
11,399.00	WESFARMERS	383,626.12	0.07
28,389.00	WESTPAC BANKING CORP	411,826.13	0.08
1,917.00	WISE TECH GLOBAL	83,632.53	0.02
12,389.00	WOOLWORTHS GRP - REGISTERED	314,471.15	0.06
	Austria	**316,347.36**	**0.06**
3,139.00	ERSTE GROUP BANK AG	104,016.18	0.02
2,319.00	VERBUND AG	201,558.20	0.04
317.00	VOESTALPINE AG	10,772.98	0.00
	Belgium	**1,697,926.62**	**0.33**
2,305.00	AGEAS NOM	99,820.09	0.02
6,366.00	ANHEUSER-BUSCH INBEV	424,179.17	0.09
298.00	D'IETEREN	57,921.04	0.01
1,306.00	ELIA SYSTEM OPERATOR SA	172,538.69	0.03
1,462.00	GROUPE BRUXELLES LAMBERT GBL	124,688.61	0.02
2,882.00	KBC GROUPE SA	198,201.73	0.04
322.00	SOFINA SA	72,206.33	0.01
544.00	SOLVAY	62,264.89	0.01
3,803.00	UCB	340,623.07	0.08
628.00	UMICORE SA	21,294.29	0.00
4,184.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	124,188.71	0.02
	Bermuda	**449,418.75**	**0.09**
3,307.00	ARCH CAPITAL GROUP LTD	224,446.09	0.05
323.00	EVEREST REINSURANCE GROUP	115,640.46	0.02
10,100.00	HONG KONG LAND HOLDINGS LTD	44,339.00	0.01
3,963.00	INVESCO LTD	64,993.20	0.01
	Canada	**11,862,124.99**	**2.31**
4,711.00	AGNICO EAGLE MINES LTD	239,839.85	0.05
1,519.00	AIR CANADA - VOTING AND VARIABLE VOTING	21,493.92	0.00
5,815.00	BANK OF MONTREAL	517,241.16	0.10
15,597.00	BANK OF NOVA SCOTIA	784,487.15	0.15
718.00	BCE INC	32,118.55	0.01
449.00	BRP SUBORD.VOTING WHEN ISSUED	35,087.85	0.01
1,631.00	CAE INC	36,829.54	0.01
3,759.00	CAMECO CORP	98,297.37	0.02
983.00	CANADIAN APARTMENT PROPERTIES REIT	34,435.99	0.01
11,769.00	CANADIAN IMPERIAL BANK OF COMMERCE	498,378.15	0.10
1,500.00	CCL INDUSTRIES INC -B- NON-VOTING	74,415.19	0.01
2,898.00	CGI GROUP --- REGISTERED SHS -A-	278,910.67	0.05
189.00	CONSTELLATION SOFTWARE	354,846.16	0.07
3,316.00	DOLLARAMA INC	197,903.57	0.04
7,308.00	ELEMNT FLEET MNGMNT SHS	95,848.63	0.02
2,511.00	EMPIRE -A- NON VOTING	67,220.86	0.01
201.00	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	133,494.27	0.03
3,276.00	FIRST QUANTUM MINERALS LTD	75,209.75	0.01
374.00	FIRSTSERVICE CORP	52,625.47	0.01
636.00	GEORGE WESTON	84,166.98	0.02
2,862.00	GILDAN ACTIVEWEAR	94,952.19	0.02
3,642.00	GREAT WEST LIFECO INC	96,395.01	0.02
8,238.00	HYDRO ONE LTD	234,231.81	0.05
400.00	IA FINL CORP --- REGISTERED SHS	25,317.86	0.00
1,738.00	INTACT FINANCIAL CORP	248,393.47	0.05
13,139.00	KINROSS GOLD CORP	61,745.95	0.01
2,109.00	LOBLAW COMPANIES	191,942.23	0.04
4,049.00	LUNDIN MINING CORP	27,464.99	0.01
311.00	MAGNA INTL SHS -A- SUB.VTG	16,635.20	0.00
17,351.00	MANULIFE FINANCIAL REGISTERED	317,954.67	0.06
2,530.00	METRO -A- SUB VTG	138,973.53	0.03
4,105.00	NATIONAL BK CANADA	293,220.21	0.06
7,668.00	NORTHLAND POWER INC	191,961.67	0.04
3,797.00	NUTRIEN - REGISTERED	280,029.43	0.05
446.00	ONEX CORP SUB.VOTING	20,821.09	0.00
3,089.00	OPEN TEXT	118,985.67	0.02
1,400.00	PAN AMERICAN SILVER	25,509.98	0.00

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
4,073.00	POWER CORP DU CANADA SUB.	103,950.30	0.02
2,160.00	QUEBECOR -B- SUBORD.VOTING	53,323.57	0.01
2,728.00	RESTAURANT BRANDS INTERNATIONAL INC	182,887.62	0.04
6,266.00	RIOCAN REIT (UNITS)	94,405.37	0.02
982.00	RITCHIE BROTHERS AUCTIONEERS	55,175.03	0.01
2,626.00	ROGERS COMMUNICATIONS -B- NON VOTING	121,544.55	0.02
17,990.00	ROYAL BANK OF CANADA	1,718,109.09	0.33
2,502.00	SAPUTO	64,650.51	0.01
4,099.00	SHAW COMMUNICATIONS -B- NON.VOTING	122,483.64	0.02
10,296.00	SHOPIFY -A- SUBORD VOTING	492,983.70	0.10
5,101.00	SUN LIFE FINANCIAL INC	237,984.64	0.05
3,225.00	TELUS CORP	63,935.11	0.01
800.00	TFI INTERNATIONAL INC REGISTERED	95,330.66	0.02
694.00	THE DESCARTES SYSTEMS GROUP	55,936.28	0.01
2,059.00	THOMSON REUTERS --- REGISTERED SHS	267,524.18	0.05
450.00	TMX GR LTD	45,387.28	0.01
712.00	TOROMONT INDUSTRIES LTD	58,360.37	0.01
15,844.00	TORONTO DOMINION BANK	947,699.61	0.18
1,702.00	WASTE CONNECTIONS INC	236,697.14	0.05
440.00	WEST FRASER TIMBER CO	31,341.42	0.01
5,005.00	WHEATON PRECIOUS METAL - REGISTERED	240,717.34	0.05
3,626.00	WSP GLOBAL	474,311.54	0.09
	Cayman Islands	**550,080.33**	**0.11**
15,500.00	CK ASSET HOLDINGS LTD	94,086.90	0.02
6,000.00	CK HUTCHISON	37,223.29	0.01
1,000.00	HKT LTD - STAPLED SECURITY	1,327.40	0.00
27,200.00	SANDS CHINA LTD	94,594.55	0.02
2,400.00	SEA -A- ADR REPR1 SHS	207,720.00	0.04
42,664.00	WH GROUP 144A/REGS	25,435.60	0.00
10,000.00	WHARF REIC - REGISTERED	57,452.79	0.01
18,000.00	XINYI GLASS HOLDINGS LTD	32,239.80	0.01
	Denmark	**5,582,678.93**	**1.09**
39.00	A.P. MOELLER-MAERSK A/S -B-	70,787.04	0.01
24.00	A.P. MOELLER-MAERSK -A-	42,563.67	0.01
740.00	CARLSBERG AS -B-	114,725.32	0.02
1,684.00	CHRISTIAN HANSEN	127,959.96	0.02
1,237.00	COLOPLAST -B-	162,695.00	0.03
4,926.00	DANSKE BANK	99,144.31	0.02
877.00	DEMANT A/S	30,723.24	0.01
2,165.00	DSV A/S	418,850.89	0.08
581.00	GENMAB AS	219,382.74	0.04
17,878.00	NOVO NORDISK	2,831,151.11	0.56
6,085.00	NOVOZYMES -B-	311,414.07	0.06
1,414.00	PANDORA	135,160.60	0.03
212.00	ROCKWOOL SHS -B-	51,959.94	0.01
1,564.00	TRYG A/S	34,192.64	0.01
32,111.00	VESTAS WIND SYSTEMS - BEARER AND/OR SHS	931,968.40	0.18
	Finland	**1,695,522.94**	**0.33**
1,545.00	ELISA CORPORATION -A-	93,261.09	0.02
4,238.00	KESKO CORP	91,189.65	0.02
4,125.00	KONE OYJ -B-	215,117.10	0.04
61,823.00	NOKIA OYJ	303,295.29	0.06
28,791.00	NORDEA BANK	307,191.30	0.05
733.00	ORION CORPORATION (NEW) -B-	32,802.39	0.01
4,440.00	SAMPO OYJ -A-	209,740.48	0.04
8,641.00	STORA ENSO -R-	112,468.42	0.02
5,586.00	UPM KYMMENE CORP	187,832.76	0.04
15,110.00	WARTSILA CORPORATION -B-	142,624.46	0.03
	France	**21,930,201.90**	**4.27**
1,396.00	ACCOR SA	45,455.03	0.01
286.00	AEROPORTS DE PARIS-ADP-	40,906.91	0.01
10.00	AIR LIQUIDE	1,675.31	0.00
3,306.00	AIR LIQUIDE SA	553,856.13	0.11
9,217.00	ALSTOM SA	251,146.35	0.05
247.00	AMUNDI SA	15,577.90	0.00
761.00	ARKEMA SA	75,072.39	0.01
15,708.00	AXA SA	480,662.67	0.09
842.00	BIOMERIEUX SA	88,734.72	0.02
14,422.00	BNP PARIBAS SA	865,073.45	0.17
4,538.00	BOUYGUES SA	153,283.34	0.03
3,126.00	BUREAU VERITAS SA	89,898.54	0.02
2,063.00	CAPGEMINI SE	382,709.89	0.07
5,259.00	CARREFOUR SA	106,445.12	0.02
4,917.00	CIE DE SAINT-GOBAIN	279,497.35	0.05
6,821.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	208,573.47	0.04
491.00	COVIVIO SA	28,592.76	0.01
13,823.00	CREDIT AGRICOLE SA	156,157.14	0.03
4,502.00	DANONE SA	280,314.55	0.05
20,409.00	DASSAULT SYST.	839,815.94	0.16
1,777.00	EDENRED SA	105,296.10	0.02
416.00	EIFFAGE	45,078.81	0.01
2,886.00	ESSILORLUXOTTICA SA	520,492.12	0.10
292.00	EURAZEO	20,779.44	0.00
231.00	EURAZEO-PF-2025	16,438.53	0.00
575.00	GECINA	59,690.92	0.01
3,946.00	GETLINK ACT	65,121.53	0.01
343.00	HERMES INTERNATIONAL SA	694,623.98	0.14
224.00	IPSEN	24,701.53	0.00
739.00	KERING	481,731.93	0.09
2,915.00	KLEPIERRE SA	66,031.99	0.01
1,144.00	LA FRANCAISE DES JEUX SA	47,714.89	0.01
7,551.00	LEGRAND SA	689,774.16	0.13
1,711.00	L'OREAL (PRIME FIDELITE 2024)	764,479.18	0.15
5,154.00	L'OREAL SA	2,302,820.41	0.45
2,835.00	LVMH MOET HENNESSY LOUIS VUITTON SE	2,600,824.41	0.51
12,604.00	ORANGE	149,972.48	0.03
2,198.00	PERNOD RICARD SA	498,379.17	0.10
1,591.00	PUBLICIS GROUPE	124,074.74	0.02
148.00	REMY COINTREAU	27,013.50	0.01
34,377.00	SANOFI	3,743,852.90	0.74
771.00	SARTORIUS STEDIM BIOTECH	236,218.13	0.05
14,348.00	SCHNEIDER ELECTRIC SE	2,395,622.95	0.47
290.00	SEB SA PF25	33,019.39	0.01
6,012.00	SOCIETE GENERALE SA	135,762.16	0.03
413.00	SODEXO SA	40,410.27	0.01
663.00	TELEPERFORMANCE SE	159,694.14	0.03
1,787.00	UNIBAIL RODAMCO	95,880.30	0.02
927.00	VALEO SA	19,045.00	0.00
5,555.00	VINCI SA	638,044.49	0.12
7,697.00	VIVENDI SA	77,770.37	0.02
194.00	WENDEL SA	20,518.59	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
2,021.00	WORLDLINE SA	85,874.43	0.02
	Germany	**11,036,660.03**	**2.15**
1,791.00	ADIDAS AG NAMEN AKT	316,742.52	0.06
3,588.00	ALLIANZ SE REG SHS	829,533.26	0.16
656.00	BECHTLE	31,352.17	0.01
1,091.00	BEIERSDORF AG	142,178.77	0.03
1,385.00	BMW AG	151,887.77	0.03
366.00	BMW VORZUG - STIMMRECHTSLOS	37,497.51	0.01
1,541.00	BRENNTAG - NAMEN AKT	115,855.99	0.02
336.00	CARL ZEISS MEDITEC AG	46,726.05	0.01
9,460.00	COMMERZBK	99,715.38	0.02
1,703.00	CONTINENTAL AG	127,517.47	0.02
2,375.00	COVESTRO AG	98,387.55	0.02
2,601.00	DELIVERY HERO	88,647.12	0.02
19,763.00	DEUTSCHE BANK AG REG SHS	200,887.46	0.04
1,391.00	DEUTSCHE BOERSE AG REG SHS	271,194.16	0.05
4,596.00	DEUTSCHE LUFTHANSA AG REG SHS	51,231.50	0.01
11,076.00	DEUTSCHE POST AG REG SHS	518,524.38	0.10
29,139.00	DEUTSCHE TELEKOM AG REG SHS	707,557.79	0.14
1,552.00	DR ING HCF PORSCHE AKTIENGESELLSCH	198,968.11	0.04
1,447.00	EVONIK INDUSTRIES	30,435.73	0.01
1,327.00	FRESENIUS MEDICAL CARE AG & CO KGAA	56,371.22	0.01
4,637.00	FRESENIUS SE	125,191.04	0.02
1,367.00	GEA GROUP AG	62,303.18	0.01
433.00	HANNOVER RUECK SE	84,842.56	0.02
250.00	HEIDELBERGCEMENT AG	18,268.66	0.00
4,739.00	HELLOFRESH SE	112,807.72	0.02
665.00	HENKEL AG & CO KGAA	48,406.78	0.01
213.00	HENKEL AG & CO KGAA	15,389.02	0.00
1,492.00	HENKEL AG & CO KGAA PFD	116,808.06	0.02
12,636.00	INFINEON TECHNOLOGIES REG SHS	517,285.44	0.10
2,397.00	KNORR-BREMSE - BEARER SHS	159,586.64	0.03
1,073.00	LEG IMMOBILIEN - NAMEN AKT	58,847.61	0.01
1,470.00	MERCK KGAA	273,979.33	0.05
569.00	MTU AERO ENGINES HOLDING AG	142,554.63	0.03
1,196.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	419,054.63	0.08
1,303.00	NEMETSCHEK	89,581.98	0.02
1,090.00	PUMA AG	67,335.35	0.01
35.00	RATIONAL NAMEN	23,461.89	0.00
20,937.00	SAP AG	2,640,017.24	0.52
257.00	SARTORIUS VORZ.OHNE STIMMRECHT	108,057.23	0.02
652.00	SCOUT24	38,747.59	0.01
6,513.00	SIEMENS AG REG	1,056,171.05	0.22
11,503.00	SIEMENS ENERGY - REGISTERED SHS	252,948.07	0.05
1,310.00	SYMRISE AG	142,609.60	0.03
12,686.00	TELEFONICA NAMEN AKT	39,101.53	0.01
1,062.00	UNITED INTERNET AG REG SHS	18,310.96	0.00
8,809.00	VONOVIA SE	165,953.13	0.03
2,814.00	ZALANDO SE	117,827.20	0.02
	Hong Kong	**2,841,102.27**	**0.55**
104,600.00	AIA GROUP LTD	1,101,308.74	0.21
39,500.00	BOC HONG KONG (HOLDINGS) LTD	123,029.85	0.02
17,000.00	GALAXY ENTERTAINMENT GROUP LTD	113,587.09	0.02
13,000.00	HANG LUNG PROPERTIES LTD	24,311.06	0.00
9,300.00	HANG SENG BANK LTD	132,333.76	0.03
40,000.00	HENDERSON LAND DEVELOPMENT	138,345.29	0.03
9,400.00	HONG KONG EXCHANGES AND CLEARING LTD	416,956.90	0.08
43,500.00	MTR CORP LTD	209,744.07	0.04
16,000.00	NEW WORLD DEVELOPMENT CO LTD	42,904.87	0.01
31,955.00	SINO LAND	43,231.26	0.01
13,000.00	SUN HUNG KAI PROPERTIES LTD	182,167.37	0.04
17,600.00	SWIRE PROPERTIES LTD	45,289.61	0.01
11,500.00	TECHTRONIC INDUSTRIES CO LTD	124,303.75	0.02
22,320.00	THE LINK REIT UNITS	143,588.65	0.03
	Ireland	**8,464,630.77**	**1.65**
5,516.00	ACCENTURE - SHS CLASS A	1,576,527.96	0.30
2,811.00	ALLEGION PLC WI	300,018.03	0.06
2,719.00	AON - REGISTERED SHS (USD)	857,273.51	0.17
12,961.00	BANK OF IRELAND - REGISTERED	131,295.70	0.03
4,066.00	CRH PLC	205,303.58	0.04
4,130.00	EATON CORPORATION PUBLIC LIMITED COMPANY	707,634.20	0.14
1,103.00	FLUTTER ENTERTAINMENT PLC	200,904.10	0.04
2,060.00	HORIZON THERAPEUTICS PLC	224,828.40	0.04
2,388.00	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	50,906.86	0.01
799.00	JAZZ PHARMACEUTICALS PLC	116,917.67	0.02
7,596.00	JOHNSON CONTROLS INTL	457,431.12	0.09
1,182.00	KERRY GROUP -A-	117,939.45	0.02
4,188.00	KINGSPAN GROUP	286,835.32	0.06
3,114.00	LINDE PLC	1,106,840.16	0.22
13,647.00	MEDTRONIC HLD	1,100,221.14	0.21
1,901.00	PENTAIR PLC	105,068.27	0.02
1,188.00	SMURFIT KAPPA PLC	43,019.12	0.01
1,054.00	STERIS - REGISTERED SHS	201,609.12	0.04
2,335.00	TRANE TECH - REGISTERED SHS	429,593.30	0.08
1,052.00	WILLIS TOWERS WATSON PLC	244,463.76	0.05
	Isle of Man	**109,713.33**	**0.02**
2,907.00	ENTAIN PLC	45,162.37	0.01
4,155.00	ENTAIN PLC	64,550.96	0.01
	Israel	**899,378.10**	**0.17**
492.00	AZRIELI GROUP	28,121.11	0.01
20,247.00	BANK HAPOALIM (IL662577)	167,289.87	0.02
20,246.00	BANK LEUMI LE-ISRAEL (IL604611)	151,818.61	0.02
903.00	CHECK POINT SOFTWARE TECHNOLOGIES	117,390.00	0.02
216.00	CYBERARKSOFTWARE LTD	31,963.68	0.01
5,635.00	ICL GROUP LTD	37,763.59	0.01
14,977.00	ISRAEL DISCOUNT BANK LTD. -A-	73,000.18	0.01
407.00	NICE SYSTEMS LTD (IL273011)	91,016.51	0.02
11,013.00	TEVA PHARMA ADR SPONS REPR 1 SH	97,465.05	0.02
949.00	TOWER SEMICONDUCTOR	40,325.49	0.01
1,161.00	UNITED MIZRAHI BANK REG.SHS	36,178.21	0.01
271.00	WIX.COM LTD	27,045.80	0.01
	Italy	**2,054,252.87**	**0.40**
784.00	AMPLIFON SPA	27,205.75	0.01
9,539.00	ASSICURAZIONI GENERALI SPA	190,483.82	0.04
121.00	DIASORIN	12,759.55	0.00
73,778.00	ENEL SPA	451,038.42	0.08
5,151.00	FINECOBANK	79,131.74	0.02
145,530.00	INTESA SANPAOLO	374,327.96	0.07
3,095.00	MEDIOBANCA	31,164.23	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,869.00	MONCLER SPA	129,022.74	0.03
4,562.00	POSTE ITALIANE SPA	46,649.49	0.01
2,390.00	PRYSMIAN SPA	100,489.02	0.02
347.00	RECORDATI SPA	14,687.85	0.00
52,930.00	TELECOM ITALIA	17,493.27	0.00
33,655.00	TERNA SPA	276,646.82	0.05
16,027.00	UNICREDIT SPA REGS	303,152.21	0.06
	Japan	**29,402,699.79**	**5.72**
1,900.00	ADVANTEST CORP	173,596.85	0.03
6,200.00	AEON CO LTD	119,537.18	0.02
1,000.00	AGC INC.	37,005.04	0.01
1,200.00	AISIN CORPORATION	32,864.99	0.01
4,300.00	AJINOMOTO CO INC	148,815.12	0.03
3,300.00	ASAHI GROUP HOLDINGS LTD	122,091.84	0.02
2,000.00	ASAHI INTECC CO LTD	34,923.74	0.01
9,100.00	ASAHI KASEI CORPORATION	63,335.58	0.01
55,500.00	ASTELLAS PHARMA	785,231.97	0.14
7,500.00	BANDAI NAMCO HOLDINGS INC	160,521.11	0.03
3,700.00	BRIDGESTONE CORP	149,206.58	0.03
2,500.00	BROTHER INDUSTRIES	37,418.30	0.01
10,400.00	CANON INC	230,950.53	0.04
1,600.00	CAPCOM CO LTD	56,923.90	0.01
3,900.00	CENTRAL JAPAN RAILWAY CO	463,288.10	0.09
900.00	CHIBA BANK	5,781.80	0.00
7,800.00	CHUGAI PHARMACEUTICAL	191,644.79	0.04
1,200.00	CONCORDIA FIN GRP	4,400.03	0.00
4,400.00	CYBER AGENT	36,862.28	0.01
1,100.00	DAI NIPPON PRINTING CO LTD	30,622.14	0.01
2,400.00	DAIFUKU CO	44,054.41	0.01
8,300.00	DAI-ICHI LIFE HOLDINGS INC	151,855.92	0.03
17,800.00	DAIICHI SANKYO CO LTD	644,914.10	0.12
2,500.00	DAIKIN INDUSTRIES LTD	444,342.27	0.09
1,100.00	DAITO TRUST CONSTRUCTION CO LTD	109,016.48	0.02
7,800.00	DAIWA HOUSE INDUSTRY CO LTD	182,502.10	0.04
25.00	DAIWA HOUSE REIT INV SHS	50,999.33	0.01
12,400.00	DAIWA SECURITIES GROUP INC	57,858.61	0.01
1,200.00	DENSO CORP	67,109.49	0.01
2,000.00	DENTSU GROUP - REGISTERED SHS	69,877.54	0.01
900.00	DISCO CO LTD	103,463.84	0.02
3,700.00	DON QUIJOTE HLD	71,142.10	0.01
8,600.00	EAST JAPAN RAILWAY CO	473,972.60	0.09
2,600.00	EISAI	146,595.57	0.03
10,500.00	FANUC CORP SHS	375,535.43	0.07
1,900.00	FAST RETAILING CO LTD	412,292.52	0.08
2,800.00	FUJI ELECTRIC SHS	109,399.68	0.02
4,000.00	FUJIFILM HOLDINGS CORP	201,307.43	0.04
1,700.00	FUJITSU LTD	227,812.05	0.04
48.00	GLP J-REIT	51,610.20	0.01
300.00	GMO PAYMENT GATEWAY INC	25,651.82	0.00
2,800.00	HAKUHODO DY HOLDINGS INC	31,452.41	0.01
1,300.00	HAMATSU PHOTONICS	69,449.26	0.01
2,000.00	HANKYU HANSHIN HOLDINGS INC	58,982.66	0.01
400.00	HIKARI TSUSHIN	55,811.87	0.01
400.00	HIROSE ELECTRIC CO	51,904.74	0.01
1,100.00	HITACHI CONST MACH.	25,415.14	0.00
8,200.00	HITACHI LTD	446,813.52	0.09

Quantity		Market Value	% of NAV
		USD	
5,300.00	HONDA MOTOR CO LTD	139,777.62	0.03
1,400.00	HOSHIZAKI	51,386.29	0.01
4,000.00	HOYA CORP	437,598.71	0.09
4,000.00	HULIC CO LTD	32,669.63	0.01
700.00	IBIDEN	27,665.50	0.01
100.00	ISUZU MOTORS LTD	1,186.42	0.00
1,500.00	ITOCHU TECHNO-SOLUTIONS CORP CTC	36,685.71	0.01
125.00	JAPAN METRO FUND INVESTMENT CORP	90,822.02	0.02
7,400.00	JAPAN POST BANK	60,216.41	0.01
20,000.00	JAPAN POST HOLDINGS CO	161,770.27	0.03
2,100.00	JFE HOLDINGS INC	26,492.60	0.01
1,700.00	JP POST INSRAN CO	26,402.44	0.01
22.00	JP REAL ESTATE INVESTMENT	87,279.30	0.02
1,000.00	JSR CORP	23,405.22	0.00
5,000.00	KAJIMA CORP	60,034.58	0.01
4,800.00	KAO CORP	186,352.13	0.04
20,900.00	KDDI CORP	642,750.91	0.13
700.00	KEIO	24,430.84	0.00
2,900.00	KEISEI ELECTRIC RAILWAY CO LTD	88,793.32	0.02
2,000.00	KEYENCE CORP	968,517.75	0.18
1,700.00	KIKKOMAN CORP	86,092.14	0.02
5,300.00	KINTETSU HLDG SHS	169,843.75	0.03
8,000.00	KIRIN HOLDINGS CO LTD	125,989.96	0.02
900.00	KOBAYASHI PHARMACEUTICAL CO	54,707.35	0.01
1,000.00	KOBE BUSSAN CO LTD	27,688.04	0.01
5,000.00	KOITO MANUFACTURING	93,921.43	0.02
8,900.00	KOMATSU LTD	219,139.71	0.04
500.00	KONAMI GROUP CORPORATION	22,804.12	0.00
300.00	KOSE CORP	35,344.51	0.01
9,000.00	KUBOTA CORP	135,179.23	0.03
700.00	KURITA WATER INDUSTRIES LTD	31,767.98	0.01
3,500.00	KYOCERA CORP	181,140.62	0.04
7,700.00	KYOWA KIRIN CO LTD	166,971.26	0.03
700.00	LASERTEC CORP	122,443.48	0.02
1,800.00	LIDA GROUP HOLDINGS CO LTD	29,199.80	0.01
2,400.00	LIXIL CORPORATION	39,257.66	0.01
2,300.00	MAKITA CORP	56,683.46	0.01
200.00	MAZDA MOTOR CORP	1,840.86	0.00
1,600.00	MC DONALD'S CO (JAPAN)	66,361.12	0.01
2,000.00	MEIJI HLDGS	47,411.54	0.01
3,200.00	MINEBEA MITSUMI	60,374.20	0.01
2,800.00	MISUMI GROUP	69,426.72	0.01
10,400.00	MITSUBISHI CHEMICAL GROUP CORPORATION	61,396.67	0.01
3,800.00	MITSUBISHI ELECTRIC CORP	45,069.51	0.01
14,400.00	MITSUBISHI ESTATE	170,573.33	0.03
6,400.00	MITSUBISHI HC CAPITAL INC	32,892.03	0.01
600.00	MITSUBISHI HEAVY INDUSTRIES LTD	21,982.12	0.00
106,400.00	MITSUBISHI UFJ FINANCIAL GROUP INC	677,861.43	0.12
700.00	MITSUI CHEMICALS	17,935.24	0.00
11,200.00	MITSUI FUDOSAN CO LTD	209,037.54	0.04
20,200.00	MIZUHO FINANCIAL GROUP INC	285,037.26	0.06
3,200.00	MONOTARO CO LTD	39,840.72	0.01
4,600.00	MS&AD INSURANCE GROUP HOLDING	141,916.03	0.03
5,800.00	MURATA MANUFACTURING CO LTD	350,379.52	0.07
2,300.00	NEC CORP	88,135.87	0.02
4,200.00	NEXON CO LTD	99,564.23	0.02
2,200.00	NGK INSULATORS LTD	28,960.86	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
4,800.00	NIDEC CORP	246,870.59	0.05
1,200.00	NIHON M&A H --- REGISTERED SHS	8,872.19	0.00
9,100.00	NINTENDO CO LTD	350,831.10	0.07
18.00	NIPPON BUILDING FD	74,521.02	0.01
8,000.00	NIPPON PAINT HOLDINGS CO LTD	74,415.82	0.01
100.00	NIPPON SANSO HOLDINGS CORP	1,789.77	0.00
10,300.00	NIPPON TELEGRAPH AND TELEPHONE CORP	306,624.16	0.06
3,300.00	NIPPON YUSEN KK	76,592.54	0.01
1,200.00	NISSAN CHEMICAL CORP	54,008.57	0.01
9,300.00	NISSAN MOTOR CO LTD	35,015.64	0.01
100.00	NISSHIN FLOUR MILL.	1,165.38	0.00
600.00	NISSHIN FOODS	54,684.81	0.01
800.00	NITORI	95,754.77	0.02
1,100.00	NITTO DENKO CORP	70,666.48	0.01
41,200.00	NOMURA HOLDINGS INC	157,785.29	0.03
1,400.00	NOMURA REAL ESTATE HOLDINGS INC	30,821.26	0.01
53.00	NOMURA REAL ESTATE MASTER FUND	59,136.69	0.01
4,000.00	NOMURA RESEARCH INSTITUTE	92,118.13	0.02
6,800.00	NTT DATA CORP	88,493.52	0.02
3,400.00	OBAYASHI CORP	25,878.74	0.01
800.00	OBIC	125,629.30	0.02
8,100.00	ODAKYU ELECTRIC RAILWAY CO LTD	104,681.06	0.02
900.00	OJI HOLDINGS	3,543.47	0.00
13,900.00	OLYMPUS CORP	242,145.59	0.05
4,200.00	OMRON CORP	243,214.42	0.05
3,900.00	ONO PHARMACEUTICAL CO LTD	80,994.83	0.02
800.00	OPEN HOUSE CO LTD	29,754.31	0.01
500.00	ORACLE CORP JAPAN	35,802.85	0.01
11,500.00	ORIENTAL LAND CO LTD	391,254.12	0.08
2,000.00	OSAKA SECURITIES EXCHANGE	30,332.86	0.01
900.00	OTSUKA CORP	31,681.58	0.01
3,600.00	OTSUKA HOLDINGS	113,688.51	0.02
20,600.00	PANASONIC HLDGS --- REGISTERED SHS	182,952.93	0.04
1,800.00	PERSOL HOLDINGS CO LTD	35,894.51	0.01
23.00	PROLOGIS REIT	48,440.16	0.01
15,700.00	RAKUTEN	72,430.70	0.01
11,800.00	RECRUIT HOLDINGS CO LTD	323,615.67	0.06
13,100.00	RENESAS ELECTRONICS	188,345.14	0.04
18,500.00	RESONA HOLDINGS INC	88,892.87	0.02
3,200.00	RICOH CO LTD	23,827.49	0.00
1,200.00	ROHM CO LTD	98,910.53	0.02
2,100.00	SBI HOLDING	41,403.57	0.01
2,200.00	SCSK CORP	31,985.88	0.01
1,400.00	SECOM CO LTD	85,878.75	0.02
2,100.00	SEIKO EPSON CORP	29,679.92	0.01
3,600.00	SEKISUI CHEMICAL CO LTD	50,744.62	0.01
5,700.00	SEKISUI HOUSE LTD	115,550.40	0.02
1,400.00	SG HOLDINGS CO LTD	20,617.63	0.00
100.00	SHARP CORP	701.03	0.00
1,700.00	SHIMADZU CORPORATION	52,881.52	0.01
600.00	SHIMANO INC	102,967.94	0.02
10,600.00	SHIMIZU CORP	59,734.03	0.01
14,000.00	SHIN-ETSU CHEM. CO LTD	449,695.79	0.09
2,900.00	SHINOGI CO LTD	130,237.46	0.03
4,900.00	SHISEIDO	227,567.11	0.04
2,200.00	SHIZUOKA FINANCIAL GROUP, INC.	15,720.19	0.00
600.00	SMC CORP	314,809.59	0.06
9,900.00	SOFTBANK GROUP	385,467.06	0.07
3,300.00	SOMPO HOLDINGS INC	130,224.69	0.03
4,400.00	SO-NET M3	109,132.19	0.02
13,100.00	SONY CORP	1,179,679.41	0.22
1,300.00	SQUARE ENIX HDLGS	62,123.39	0.01
2,200.00	SUMCO CORP	32,746.27	0.01
17,900.00	SUMITOMO CHEMICAL CO LTD	59,850.49	0.01
1,400.00	SUMITOMO ELECTRIC INDUSTRIES LTD	17,851.08	0.00
1,700.00	SUMITOMO METAL MINING CO LTD	64,492.46	0.01
10,800.00	SUMITOMO MITSUI FINANCIAL GROUP INC	429,922.71	0.08
2,300.00	SUMITOMO MITSUI TRUST - SHS	78,475.49	0.02
4,400.00	SUMITOMO REALTY & DEVELOPMENT CO LTD	98,585.94	0.02
1,400.00	SUNTORY	51,912.25	0.01
800.00	SUZUKI MOTOR CORP	28,876.71	0.01
1,900.00	SYSMEX	123,387.96	0.02
2,100.00	TAISEI	64,614.19	0.01
15,700.00	TAKEDA PHARMACEUTICAL	513,149.10	0.10
5,800.00	T&D HOLDING	71,514.03	0.01
3,400.00	TDK CORP	120,707.82	0.02
2,600.00	TECMO KOEI HOLDINGS	46,651.15	0.01
8,200.00	TERUMO CORP.	220,202.92	0.04
5,800.00	TIS SHS	152,092.60	0.03
1,700.00	TOBU RAILWAY CO LTD	40,491.41	0.01
500.00	TOHO CO	19,047.27	0.00
17,800.00	TOKIO MARINE HOLDINGS INC	340,646.25	0.07
12,900.00	TOKYO ELECTRON LTD	1,554,707.67	0.29
11,600.00	TOKYU CORP	153,574.31	0.03
2,300.00	TOPPAN INC	46,055.31	0.01
900.00	TOSHIBA CORP	30,058.61	0.01
3,000.00	TOSOH CORP	40,506.43	0.01
1,200.00	TOTO LTD	39,852.74	0.01
900.00	TOYOTA INDUSTRIES CORP	49,703.22	0.01
39,100.00	TOYOTA MOTOR CORP	552,318.10	0.11
2,000.00	TOYOTA TSUSHO CORP	84,454.15	0.02
2,000.00	TREND MICRO INC	97,227.46	0.02
4,400.00	UNI CHARM	179,881.32	0.03
6,500.00	USS	112,085.83	0.02
2,200.00	WELCIA HLDG	46,846.50	0.01
5,000.00	WEST JAPAN RAILWAY COMPANY	205,011.69	0.04
1,100.00	YAKULT HONSHA CO LTD	79,592.77	0.02
700.00	YAMAHA CORP.	26,771.36	0.01
1,300.00	YAMAHA MOTOR CO LTD	33,796.69	0.01
3,600.00	YAMATAKE CORP	97,648.23	0.02
1,400.00	YAMATO HOLDINGS CO LTD	23,868.06	0.00
6,100.00	YASKAWA ELECTRIC CORP	264,460.20	0.05
5,400.00	YOKOGAWA ELECTRIC CORP	87,234.22	0.02
17,800.00	Z HOLDINGS KK	49,859.81	0.01
1,700.00	ZOZO INC	38,511.54	0.01
	Jersey Island	**935,724.26**	**0.18**
1,047.00	APTIV PLC	117,462.93	0.02
3,084.00	CLARIVATE PLC	28,958.76	0.01
8,888.00	EXPERIAN GROUP	292,317.49	0.06
2,132.00	FERGUSON NEWCO PLC	280,741.05	0.05
356.00	FERGUSON PLC	47,615.00	0.01
910.00	NOVOCURE --- REGISTERED SHS	54,727.40	0.01
9,610.00	WPP PLC	113,901.63	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Liberia	**66,540.70**	**0.01**
1,019.00	ROYAL CARIBBEAN CRUISES	66,540.70	0.01
	Luxembourg	**115,543.29**	**0.02**
906.00	ARCELORMITTAL SA	27,433.10	0.01
18,623.00	AROUNDTOWN SA	26,565.88	0.01
919.00	EUROFINS SCIENTIFIC SE	61,544.31	0.00
	Netherlands	**12,758,127.28**	**2.48**
4,751.00	ABN AMRO GROUP DEP RECEIPT	75,464.40	0.01
192.00	ADYEN --- PARTS SOCIALES	304,386.79	0.06
16,133.00	AEGON NV	69,251.93	0.01
1,115.00	AERCAP HOLDINGS	62,696.45	0.01
1,493.00	AKZO NOBEL NV	116,756.59	0.02
457.00	ARGENX SE	169,160.16	0.03
480.00	ASM INTERNATIONAL NV	193,944.36	0.04
11,715.00	ASML HOLDING NV	7,957,396.65	1.56
8,502.00	CNH INDUSTRIAL NV	130,056.93	0.03
1,704.00	DAVIDE CAMPARI-MILANO N.V.	20,827.25	0.00
1,497.00	DSM KONINKLIJKE	176,791.38	0.03
1,078.00	EURONEXT NV	82,662.81	0.02
956.00	EXOR NV	78,770.93	0.02
352.00	FERRARI NV	95,339.90	0.02
778.00	HEINEKEN HOLDING	71,466.57	0.01
2,363.00	HEINEKEN NV	254,314.89	0.05
698.00	IMCD	114,054.65	0.02
50,074.00	ING GROUP NV	594,623.67	0.13
1,739.00	JDE PEET S BV	50,672.01	0.01
3,065.00	JUST EAT TAKEAWAY.COM N.V	58,374.36	0.01
12,430.00	KONINKLIJKE AHOLD DELHAIZE NV	425,259.01	0.08
39,606.00	KONINKLIJKE KPN NV	140,105.48	0.03
2,941.00	NN GROUP NV	106,913.05	0.02
2,532.00	NXP SEMICONDUCTORS	472,154.70	0.09
1,606.00	QIAGEN REGD EUR	73,126.19	0.01
1,048.00	RANDSTAD BR	62,167.54	0.01
9,627.00	ROYAL PHILIPS NV	176,092.00	0.03
5,882.00	STMICROELECTRONICS	312,814.92	0.06
2,472.00	WOLTERS KLUWER NV	312,481.71	0.06
	New Zealand	**621,451.01**	**0.12**
13,982.00	AUCKLAND INTERNATIONAL AIRPORT LTD	76,106.81	0.01
8,982.00	FISCHER AND PAYKEL INDUSTRIES LTD	149,763.24	0.03
28,643.00	MERCURY NZ	113,079.22	0.02
39,637.00	MERIDIAN ENERGY LTD	130,195.22	0.03
30,252.00	SPARK NEW	95,772.22	0.02
944.00	XERO	56,534.30	0.01
	Norway	**666,313.49**	**0.13**
11,350.00	DNB BK ASA	203,036.58	0.04
3,270.00	GJENSIDIGE FORSIKRING ASA	53,484.73	0.01
1,122.00	KONGSBERG GRUPPEN	45,295.24	0.01
3,570.00	MOWI ASA	65,924.89	0.01
2,804.00	NORSK HYDRO ASA	20,829.67	0.00
12,673.00	ORKLA ASA	89,858.48	0.02
1,922.00	SALMAR	83,647.40	0.02
7,595.00	TELENOR ASA	88,980.96	0.02
352.00	YARA INTERNATIONAL ASA	15,255.54	0.00

Quantity		Market Value USD	% of NAV
	Panama	**49,907.55**	**0.01**
4,917.00	CARNIVAL CORP	49,907.55	0.01
	Portugal	**568,752.13**	**0.11**
90,551.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	493,469.73	0.10
3,205.00	JERONIMO MARTINS SGPS SA	75,282.40	0.01
	Singapore	**1,680,536.04**	**0.33**
37,915.00	CAPITALAND ASCE UNITS	81,558.51	0.02
37,192.00	CAPITALAND INTEGRATED COMMERCIAL TRUST	55,386.88	0.01
17,400.00	CAPITALAND INV --- REGISTERED SHS	48,160.31	0.01
11,500.00	CITY DEVELOPMENT	63,746.67	0.01
22,000.00	DBS GROUP HOLDINGS	546,045.48	0.11
55,300.00	GENTING SPORE -REGISTERED SHS	46,583.85	0.01
37,200.00	MAPLETREE LOG TRUST REAL ESTATE INV TRU	47,844.41	0.01
55,600.00	MAPLETREE PAN ASIA COMMERCIAL TRUST	75,273.05	0.01
29,475.00	OVERSEA-CHINESE BANKING CORPORATION LTD	274,230.47	0.05
4,300.00	SINGAPORE AIRLINES LTD	18,531.70	0.00
3,700.00	SINGAPORE EXCHANGE LTD	26,159.04	0.01
30,400.00	SINGAPORE TECHNOLOGIES ENGINEERING	83,684.85	0.02
52,000.00	SINGAPORE TELECOM - SH BOARD LOT 1000	96,212.31	0.02
9,700.00	UNITED OVERSEAS BANK	217,118.51	0.04
	Spain	**4,280,882.21**	**0.83**
590.00	ACCIONA SA	118,393.71	0.02
2,401.00	ACS	76,561.42	0.01
987.00	AENA SME SA	159,669.36	0.03
5,392.00	AMADEUS IT GROUP SA -A-	361,212.81	0.07
55,070.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	393,148.20	0.08
145,451.00	BANCO SANTANDER SA REG SHS	541,394.47	0.11
49,207.00	CAIXABANK SA	191,604.03	0.04
4,326.00	CELLNEX TELECOM SA	168,071.38	0.03
11,347.00	EDP RENOVAVEIS SA	259,996.43	0.05
4,325.00	FERROVIAL SA	127,293.10	0.02
3,272.00	GRIFOLS SA -A-	32,377.70	0.01
59,056.00	IBERDROLA SA	736,893.58	0.15
10,741.00	INDITEX SHARE FROM SPLIT	360,589.38	0.07
33,242.00	RED ELECTRICA	585,075.49	0.11
39,060.00	TELEFONICA SA	168,601.15	0.03
	Sweden	**6,146,138.71**	**1.20**
9,908.00	ASSA ABLOY -B- NEW I	237,248.08	0.05
77,103.00	ATLAS COPCO AB -A-	978,068.14	0.18
42,246.00	ATLAS COPCO AB -B-	485,544.43	0.09
2,246.00	BIOVITRUM AB	52,307.85	0.01
2,615.00	BOLIDEN --- REGISTERED SHS	102,839.25	0.02
2,380.00	ELECTROLUX AB	28,900.92	0.01
2,416.00	EMBRACER GRP --- REGISTERED SHS	11,293.02	0.00
4,520.00	EQT AB	91,798.75	0.02
7,347.00	ESSITY AB REGISTERED -B-	210,004.32	0.04
1,359.00	EVOLUTION AB	181,933.01	0.04
19,519.00	FASTIGHETS-B SHS SHARES	80,018.18	0.02
6,463.00	GETINGE -B-	157,499.58	0.03
7,038.00	HENNES AND MAURITZ AB	100,328.07	0.02
19,010.00	HEXAGON --- REGISTERED SHS -B-	217,881.97	0.04
733.00	HOLMEN -REGISTERED SHS	28,218.54	0.01
4,906.00	HUSQVARNA -B-	42,504.73	0.01
1,617.00	INDUSTRIVAERDEN AB -A- FREE	43,615.66	0.01

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,532.00	INDUSTRIVAERDEN -C- FREE	41,249.07	0.01
2,260.00	INDUTRADE AB	47,969.87	0.01
2,742.00	INVESTOR --- REGISTERED SHS -A-	55,847.19	0.01
15,041.00	INVESTOR --- REGISTERED SHS -B-	298,874.82	0.06
3,610.00	KINNEVIK AB	53,786.80	0.01
1,180.00	LATOUR INVESTMENT REGISTERED B	23,965.16	0.00
1,337.00	LIFCO AB	28,752.54	0.01
602.00	LUNDBERGFOERETAGEN -B- FREE	27,210.18	0.01
41,656.00	NIBE INDUSTRIER	473,219.74	0.09
7,664.00	SAGAX -B-	176,493.95	0.03
10,915.00	SANDVIK AB	231,361.67	0.05
8,268.00	SECURITAS -B- FREE	73,578.01	0.01
16,370.00	SKANDINAVISKA ENSKILDA BANKEN -A-	180,519.80	0.04
1,646.00	SKANSKA -B- FREE	25,167.27	0.00
2,789.00	SKF AB -B-	54,867.94	0.01
6,373.00	SVENSKA CELLULOSA SCA AB-SHS-B-	83,860.50	0.02
11,523.00	SVENSKA HANDELSBANKEN AB-A-	99,833.27	0.02
10,052.00	SWEDBANK -A-	164,939.41	0.03
74,605.00	TELEFON ERICSSON	435,994.04	0.08
10,665.00	TELE2 AB	106,191.78	0.02
18,997.00	TELIA COMPANY AB	48,309.79	0.01
1,540.00	VOLVO -A- FREE	33,118.11	0.01
15,476.00	VOLVO AB -B-	319,159.64	0.06
2,722.00	VOLVO CAR AB	11,863.66	0.00
	Switzerland	**17,742,760.51**	**3.45**
16,785.00	ABB LTD REG SHS	576,388.21	0.11
2,080.00	ADECCO REG.SHS	75,478.99	0.01
5,075.00	ALCON - REGISTERED SHS	359,434.33	0.07
561.00	BACHEM HOLDING LTD SHARES	56,129.13	0.01
443.00	BALOISE HOLDING REG.SHS	69,054.66	0.01
36.00	BARRY CALLEBAUT - NAMEN-AKT	76,411.64	0.01
11.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	130,045.60	0.03
3,638.00	CHUBB - NAMEN AKT	706,426.84	0.14
5,423.00	CIE FINANCIERE RICHEMONT NAMEN AKT	866,112.14	0.17
2,151.00	CLARIANT NAMEN AKT	35,578.21	0.01
2,303.00	COCA COLA HBC NAMEN	63,015.08	0.01
23,153.00	CREDIT SUISSE GROUP AG REG SHS	20,848.52	0.00
71.00	EMS-CHEM HOLDINGS-NAMEN ACT.	58,601.53	0.01
1,946.00	GARMIN	196,390.32	0.04
352.00	GEBERIT AG	196,205.10	0.04
257.00	GIVAUDAN SA REG.SHS	836,386.98	0.16
679.00	HOLCIM LTD	43,778.84	0.01
1,587.00	JULIUS BAER GROUP NAMEN AKT	108,263.88	0.02
599.00	KUEHNE + NAGEL INTERNATIONAL AG	178,285.19	0.03
1,777.00	LOGITECH NAMEN AKT	103,290.69	0.02
2,022.00	LONZA GROUP (CHF)	1,211,616.48	0.24
20,030.00	NESTLE SA REG SHS	2,443,876.28	0.49
23,177.00	NOVARTIS AG REG SHS	2,125,069.41	0.41
422.00	PARTNERS GROUP HLDG NAMEN AKT	395,795.76	0.08
282.00	ROCHE HOLDING AG	84,890.88	0.02
7,544.00	ROCHE HOLDING LTD	2,154,955.02	0.43
275.00	SCHINDLER HOLDING NAMEN AKT	58,099.07	0.01
526.00	SCHINDLER HOLDING SA	116,367.39	0.02
1.00	SCHOKOLADENFABRIK LINDT SPRUENGLI	118,223.27	0.02
70.00	SGS SA REG SHS	154,095.28	0.03
2,741.00	SIG GROUP --- REGISTERED SHS	70,570.89	0.01
1,402.00	SIKA - REGISTERED SHS	392,119.24	0.08
546.00	SONOVA HOLDING NAM-AKT	160,538.01	0.03
3,254.00	STRAUMANN HOLDING LTD	485,681.90	0.09
376.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	231,808.69	0.05
835.00	SWISS PRIME SITE AG-NAMEN AKT	69,512.82	0.01
2,529.00	SWISS RE REGS	259,786.19	0.05
274.00	SWISSCOM SHS NOM	174,923.16	0.03
3,172.00	TE CONNECTIVITY LTD REG SHS	416,007.80	0.08
592.00	TEMENOS AG NAM.AKT	41,007.89	0.01
305.00	THE SWATCH GROUP	104,635.26	0.02
608.00	THE SWATCH GROUP REG	38,468.98	0.01
29,950.00	UBS GROUP SA	632,423.92	0.12
306.00	VAT GROUP SA	109,935.82	0.02
1,954.00	ZURICH INSURANCE GROUP NAMENSAKT	936,225.22	0.18
	United Kingdom	**16,883,453.64**	**3.28**
10,859.00	ABRDN PLC	27,322.69	0.01
746.00	ADMIRAL GROUP PLC	18,798.02	0.00
3,961.00	ANGLO AMERICAN PLC	131,154.90	0.03
3,720.00	ANTOFAGASTA PLC	72,718.34	0.01
5,032.00	ASHTEAD GROUP	308,472.37	0.06
4,312.00	ASSOCIATED BRITISH FOODS PLC	103,430.73	0.02
16,666.00	ASTRAZENECA PLC	2,314,502.16	0.44
4,720.00	AUTO TRADER GROUP PLC	35,961.09	0.01
21,940.00	AVIVA PLC	109,648.34	0.02
217,905.00	BARCLAYS PLC	392,820.22	0.08
14,643.00	BARRATT DEVELOPMENTS PLC	84,459.96	0.02
9,746.00	BRITISH LAND CO PLC REIT	46,730.81	0.01
50,146.00	BT GROUP PLC	90,398.86	0.02
3,222.00	BUNZL PLC	121,783.96	0.02
3,068.00	BURBERRY GROUP PLC	98,096.38	0.02
2,198.00	COCA-COLA EUROPACIFIC PARTNERS	130,099.62	0.03
15,118.00	COMPASS GROUP	380,015.09	0.07
1,387.00	CRODA INTL - REGISTERED SHS	111,435.94	0.02
23,226.00	DIAGEO PLC	1,037,843.07	0.19
122,457.00	GSK --- REGISTERED SHS	2,163,639.81	0.41
4,069.00	HALMA PLC	112,141.63	0.02
1,284.00	HARGREAVES LANS - REGISTERED SHS	12,691.08	0.00
2,623.00	HIKMA PHARMACEUTICALS PLC	54,322.81	0.01
176,789.00	HSBC HOLDINGS PLC	1,201,572.81	0.22
12,321.00	INFORMA PLC	105,510.96	0.02
1,511.00	INTERCONTINENTAL HOTELS GROUP PLC	99,241.12	0.02
1,717.00	INTERTEK GROUP PLC	86,043.09	0.02
8,630.00	J SAINSBURY PLC	29,738.35	0.01
17,695.00	JD SPORTS FASHION PLC	38,889.22	0.01
608.00	JOHNSON MATTHEY	14,910.94	0.00
7,360.00	KINGFISHER PLC	23,769.50	0.00
8,362.00	LAND SEC R.E.I.T	64,225.97	0.01
44,919.00	LEGAL & GENERAL GROUP PLC	132,683.02	0.03
1,560.00	LIBERTY GLOBAL -A-	30,420.00	0.01
2,579.00	LIBERTY GLOBAL -C-	52,560.02	0.01
594,429.00	LLOYDS BANKING GROUP PLC	350,396.54	0.07
3,263.00	LSE GROUP	317,431.88	0.06
38,245.00	MELROSE INDUSTRIES PLC-ORDSHR 0.5	78,733.23	0.02
2,630.00	MONDI PLC	41,688.18	0.01
72,945.00	NATWEST GROUP PLC	237,744.27	0.05
1,161.00	NEXT PLC	94,340.66	0.02

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
3,632.00	OCADO GROUP PLC	24,025.30	0.00
4,939.00	PEARSON PLC	51,565.16	0.01
2,244.00	PERSIMMON PLC	34,848.30	0.01
4,534.00	PHOENIX GROUP HOLDINGS PLC - REG SHS	30,631.02	0.01
23,859.00	PRUDENTIAL PLC	325,089.51	0.06
6,832.00	RECKITT BENCKISER GROUP PLC	520,183.61	0.10
22,994.00	RELX PLC	744,309.03	0.14
25,971.00	RENTOKIL INITIAL PLC	189,970.42	0.04
1,983.00	RIO TINTO PLC	134,311.70	0.03
90,736.00	ROLLS ROYCE HOLDINGS	167,183.46	0.03
3,420.00	ROYALTY PHARMA PLC	123,222.60	0.02
12,534.00	SAGE GROUP	120,104.84	0.02
5,565.00	SCHRODERS PLC	31,651.34	0.01
34,122.00	SEGRO (REIT)	323,846.02	0.06
1,976.00	SENSATA TECH(S) -REGISTERED SHS	98,839.52	0.02
2,098.00	SEVERN TRENT PLC	74,682.06	0.01
10,408.00	SMITH AND NEPHEW PLC	144,387.39	0.03
1,870.00	SMITHS GROUP -SHS-	39,687.57	0.01
1,987.00	SPIRAX-SARCO ENGIN	291,251.75	0.06
6,247.00	SSE PLC	139,263.19	0.03
2,348.00	ST JAME'S PLACE CAPITAL	35,156.96	0.01
18,414.00	STANDARD CHARTERED PLC	139,838.60	0.03
18,445.00	TAYLOR WIMPEY PLC	27,127.66	0.01
668.00	THE BERKELEY GROUP HOLDINGS	34,664.47	0.01
25,528.00	UNILEVER	1,322,512.95	0.25
6,577.00	UNITED UTILITIES GROUP PLC	86,199.12	0.02
216,495.00	VODAFONE GROUP PLC	239,038.83	0.05
1,046.00	WHITBREAD	38,631.01	0.01
18,856.00	3I GROUP PLC	392,842.61	0.08
	United States of America	**344,257,568.07**	**66.98**
17,695.00	ABBOTT LABORATORIES	1,791,795.70	0.35
14,948.00	ABBVIE INC	2,382,262.76	0.46
6,436.00	ACTIVISION BLIZZARD	550,857.24	0.11
3,844.00	ADOBE INC	1,481,362.28	0.29
692.00	ADVANCE AUTO PARTS	84,154.12	0.02
16,112.00	ADVANCED MICRO DEVICES INC	1,579,137.12	0.31
5,194.00	AFLAC INC	335,116.88	0.07
8,904.00	AGILENT TECHNOLOGIES	1,231,779.36	0.24
1,247.00	AIR PRODUCTS & CHEMICALS INC	358,150.87	0.07
3,017.00	AIRBNB INC	375,314.80	0.07
1,533.00	AKAMAI TECHNOLOGIES	120,033.90	0.02
1,049.00	ALBEMARLE - REGISTERED SHS	231,870.96	0.05
1,439.00	ALEXANDRIA REAL ESTATE	180,724.01	0.04
806.00	ALIGN TECHNOLOGY INC	269,316.84	0.05
2,340.00	ALLSTATE CORP	259,295.40	0.05
3,118.00	ALLY FINANCIAL INC	79,477.82	0.02
992.00	ALNYLAM PHARMACEUTICALS INC	198,717.44	0.04
51,890.00	ALPHABET INC -A-	5,382,549.70	1.05
47,553.00	ALPHABET INC -C-	4,945,512.00	0.96
99,442.00	AMAZON.COM INC	10,271,364.18	2.00
1,779.00	AMERCIAN WATER WORKS CO INC	260,605.71	0.05
8,403.00	AMERICAN EXPRESS	1,386,074.85	0.27
668.00	AMERICAN FINANCIAL GROUP	81,162.00	0.02
3,647.00	AMERICAN HOMES 4 RENT	114,698.15	0.02
6,166.00	AMERICAN INTL	310,519.76	0.06
4,762.00	AMERICAN TOWER CORP	973,067.08	0.19

Quantity		Market Value	% of NAV
		USD	
872.00	AMERIPRISE FINANCIAL INC	267,268.00	0.05
1,713.00	AMERISOURCEBERGEN CORP	274,268.43	0.05
2,538.00	AMETEK INC	368,847.54	0.07
4,676.00	AMGEN INC	1,130,423.00	0.22
17,511.00	AMPHENOL -A-	1,430,998.92	0.28
15,875.00	ANALOG DEVICES INC	3,130,867.50	0.61
4,729.00	ANNALY CAPITAL MANAGEMENT INC	90,371.19	0.02
780.00	ANSYS INC	259,584.00	0.05
1,232.00	A.O.SMITH CORP	85,192.80	0.02
3,814.00	APOLLO GLB MGMT --- REGISTERED SHS	240,892.24	0.05
126,814.00	APPLE INC	20,911,628.60	4.06
8,700.00	APPLIED MATERIALS INC	1,068,621.00	0.21
2,200.00	ARAMARK HOLDING CORP	78,760.00	0.02
1,257.00	ARES MANAGEMENT LP-REGISTERED SHS	104,884.08	0.02
7,097.00	ARISTA NETWORKS INC	1,191,302.42	0.23
610.00	ARROW ELECTRONICS INC	76,170.70	0.01
1,727.00	ARTHUR J.GALLAGHER AN CO	330,392.37	0.06
237.00	ASPEN TECHNOLOGY INC	54,242.19	0.01
534.00	ASSURANT INC	64,117.38	0.01
59,201.00	AT&T INC	1,139,619.25	0.22
4,140.00	AUTODESK INC	861,782.40	0.17
3,468.00	AUTOMATIC DATA PROCESSING INC	772,080.84	0.15
207.00	AUTOZONE INC	508,837.05	0.10
4,228.00	AVALONBAY COMMUN	710,557.68	0.14
6,424.00	AVANTOR - REGISTERED SHS	135,803.36	0.03
738.00	AVERY DENNISON CORP	132,050.34	0.03
2,333.00	BALL CORP	128,571.63	0.03
94,025.00	BANK OF AMERICA CORP	2,689,115.00	0.52
6,358.00	BANK OF NY MELLON	288,907.52	0.06
15,084.00	BAXTER INTERNATIONAL INC	611,807.04	0.12
2,898.00	BECTON DICKINSON	717,370.92	0.14
1,854.00	BEST BUY CO INC	145,112.58	0.03
622.00	BIO RAD LABORATORIES -A-	297,950.44	0.06
1,193.00	BIOGEN IDEC INC	331,689.79	0.06
1,507.00	BIOMARIN PHARMACEUTICAL INC	146,540.68	0.03
1,400.00	BIO-TECHNE CORP	103,866.00	0.02
1,082.00	BLACK KNIGHT HOLDCO CORP	62,279.92	0.01
1,286.00	BLACKROCK INC	860,488.32	0.17
6,194.00	BLACKSTONE INC - REGISTERED SHS	544,080.96	0.11
4,015.00	BLOCK INC -A-	275,629.75	0.05
341.00	BOOKING HOLDINGS INC	904,471.81	0.18
1,361.00	BOOZ ALLEN HAMILTON -A-	126,151.09	0.02
2,760.00	BORGWARNER INC	135,543.60	0.03
4,252.00	BOSTON PROPERTIES INC	230,118.24	0.04
14,819.00	BOSTON SCIENTIF CORP	741,394.57	0.14
22,957.00	BRISTOL-MYERS SQUIBB CO	1,591,149.67	0.31
4,090.00	BROADCOM INC - REGISTERED SHS	2,623,898.60	0.51
930.00	BROADRIDGE FINANCIAL SOL -W/I	136,310.10	0.03
1,937.00	BROWN AND BROWN INC	111,222.54	0.02
3,321.00	BROWN-FORMAN CORP -B- NON VOTING	213,440.67	0.04
2,164.00	BTH & BDY WRKS --- REGISTERED SHS	79,159.12	0.02
614.00	BURLINGTON STORES INC	124,089.40	0.02
2,263.00	CADENCE DESIGN SYSTEMS INC	475,433.67	0.09
2,031.00	CAESARS ENTERTAINMENT - REGISTERED SHS	99,133.11	0.02
2,755.00	CAMDEN PROPERTY SBI	288,834.20	0.06
1,624.00	CAMPBELL SOUP CO	89,287.52	0.02
5,175.00	CAPITAL ONE FINANCIAL CORP	497,628.00	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
3,001.00	CARDINAL HEALTH	226,575.50	0.04
688.00	CARLISLE COS INC	155,536.16	0.03
2,556.00	CARLYLE GROUP - REGISTERED SHS	79,389.36	0.02
1,458.00	CARMAX INC	93,720.24	0.02
9,577.00	CARRIER GLOBAL CORP-WI	438,147.75	0.09
1,602.00	CATALENT	105,267.42	0.02
1,581.00	CATERPILLAR - REGISTERED	361,796.04	0.07
899.00	CBOE HOLDINGS INC	120,681.76	0.02
3,250.00	CBRE GROUP	236,632.50	0.05
1,609.00	CDW	313,578.01	0.06
5,059.00	CENTENE CORP	319,779.39	0.06
1,076.00	CERIDIAN --- REGISTERED SHS	78,784.72	0.02
1,220.00	CF INDUSTRIES HOLDINGS INC	88,437.80	0.02
1,641.00	CHARLES RIVER LABORATORIES INTERNATIONAL	331,186.62	0.06
12,691.00	CHARLES SCHWAB CORP/THE	664,754.58	0.13
1,005.00	CHARTER COMM -A-	359,398.05	0.07
214.00	CHIPOTLE MEXICAN GRILL -A-	365,574.06	0.07
1,335.00	C.H.ROBINSON WORLWIDE INC	132,658.95	0.03
2,537.00	CHURCH AND DWIGHT CO	224,296.17	0.04
1,512.00	CINCINNATI FINANCIAL CORP	169,464.96	0.03
686.00	CINTAS	317,398.48	0.06
44,936.00	CISCO SYSTEMS INC	2,349,029.40	0.46
17,579.00	CITIGROUP INC	824,279.31	0.16
4,267.00	CITIZENS FINANCIAL GROUP INC	129,588.79	0.03
2,523.00	CLIFFS NATURAL RESOURCES INC	46,246.59	0.01
1,009.00	CLOROX CO	159,664.16	0.03
1,638.00	CLOUDFLARE INC	100,999.08	0.02
3,135.00	CME GROUP -A-	600,415.20	0.12
40,505.00	COCA-COLA CO	2,512,525.15	0.49
2,278.00	COGNEX CORP	112,874.90	0.02
4,160.00	COGNIZANT TECHNOLOGY SOLUTIONS -A-	253,468.80	0.05
8,116.00	COLGATE-PALMOLIVE CO	609,917.40	0.12
36,480.00	COMCAST CORP	1,382,956.80	0.27
4,575.00	CONAGRA BRANDS INC	171,837.00	0.03
1,454.00	CONSTELLATION BRANDS INC -A-	328,444.06	0.06
544.00	COOPER COMPANIES INC	203,107.84	0.04
3,828.00	COPART INC	287,903.88	0.06
8,535.00	CORNING INC	301,114.80	0.06
3,160.00	COSTAR GROUP INC	217,566.00	0.04
1,613.00	COSTCO WHOLESALE CORP	801,451.31	0.16
1,568.00	CROWDSTRIKE HOLDINGS INC	215,223.68	0.04
4,703.00	CROWN CASTLE INC	629,449.52	0.12
737.00	CROWN HOLDINGS INC	60,957.27	0.01
42,872.00	CSX CORP	1,283,587.68	0.25
1,537.00	CUMMINS - REGISTERED	367,158.56	0.07
10,985.00	CVS HEALTH	816,295.35	0.16
7,369.00	DANAHER CORP	1,857,282.76	0.36
855.00	DARDEN RESTAURANTS INC	132,661.80	0.03
1,516.00	DARLING INGREDIENT INC	88,534.40	0.02
2,237.00	DATADOG INC	162,540.42	0.03
369.00	DAVITA	29,929.59	0.01
3,022.00	DEERE AND CO	1,247,723.36	0.24
7,329.00	DELL TECHNOLOGIES-REGISTERED SHS C W/I	294,699.09	0.06
1,810.00	DENTSPLY SIRONA INC	71,096.80	0.01
3,926.00	DEXCOM INC	456,122.68	0.09
3,117.00	DIGITAL REALTY TRUST INC	306,432.27	0.06
2,524.00	DISCOVER FINANCIAL SERVICES - SHS WI	249,472.16	0.05

Quantity		Market Value	% of NAV
		USD	
1,002.00	DISH NETWORK -A-	9,348.66	0.00
1,236.00	DOCUSIGN INC	72,058.80	0.01
2,255.00	DOLLAR GENERAL	474,587.30	0.09
2,489.00	DOLLAR TREE INC	357,295.95	0.07
163.00	DOMINO PIZZA INC	53,768.81	0.01
1,669.00	DOVER CORP	253,587.86	0.05
3,361.00	DR HORTON	328,336.09	0.06
1,876.00	DROPBOX INC	40,559.12	0.01
1,696.00	DYNATRACE INC	71,740.80	0.01
5,944.00	EBAY INC	263,735.28	0.05
11,175.00	EDISON INTERNATIONAL	788,843.25	0.15
18,716.00	EDWARDS LIFESCIENCES CORP	1,548,374.68	0.30
4,036.00	ELANCO ANIMAL HEALTH	37,938.40	0.01
2,200.00	ELECTRONIC ARTS - REGISTERED	264,990.00	0.05
2,091.00	ELEVANCE HEALTH	961,462.71	0.19
24,063.00	ELI LILLY & CO	8,263,715.46	1.61
4,416.00	ENPHASE ENERGY	928,596.48	0.18
1,495.00	ENTEGRIS INC	122,604.95	0.02
1,182.00	ENTERGY CORP	127,348.68	0.02
756.00	EPAM SYSTEMS	226,044.00	0.04
10,875.00	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	652,500.00	0.13
1,125.00	EQUIFAX INC	228,195.00	0.04
1,025.00	EQUINIX INC	739,066.00	0.14
2,639.00	EQUITABLE HOLDINGS INC	67,004.21	0.01
1,674.00	EQUITY LIFESTYLE	112,375.62	0.02
229.00	ERIE INDEMNITY CO - SHS A -	53,050.14	0.01
1,837.00	ESSEX PROPERTY TRUST	384,190.18	0.07
2,238.00	ESTEE LAUDER COMPANIES INC -A-	551,577.48	0.11
1,456.00	ETSY	162,096.48	0.03
1,927.00	EXACT SCIENCES CORP	130,669.87	0.03
4,748.00	EXELON CORP	198,893.72	0.04
1,365.00	EXPEDIA GROUP INC	132,445.95	0.03
1,713.00	EXPEDITORS INTERNATIONAL OF WASHINGTON	188,635.56	0.04
1,197.00	EXTRA SPACE STORAGE INC	195,027.21	0.04
307.00	FACTSET RESEARCH SYSTEMS INC	127,432.63	0.02
183.00	FAIR ISAAC CORP	128,592.27	0.03
6,457.00	FASTENAL CO	348,290.58	0.07
2,466.00	FEDEX CORP	563,456.34	0.11
5,248.00	FIDELITY NATIONAL INFO SERVICES INC	285,123.84	0.06
2,823.00	FIDL NAT FINANCL-A FNF GROUP WI	98,607.39	0.02
9,664.00	FIFTH THIRD BANCORP	257,448.96	0.05
88.00	FIRST CITIZENS BANCSHARES INC	85,632.80	0.02
4,393.00	FIRST HORIZON CORPORATION	78,107.54	0.02
1,766.00	FIRST REPUBLIC BANK	24,706.34	0.00
3,234.00	FIRST SOLAR INC	703,395.00	0.14
5,131.00	FISERV INC	579,956.93	0.11
528.00	FLEETCOR TECHNOLOGIES	111,328.80	0.02
1,329.00	FMC CORP	162,310.77	0.03
9,766.00	FORD MOTOR	123,051.60	0.02
5,747.00	FORTINET	381,945.62	0.07
10,043.00	FORTIVE CORP	684,631.31	0.13
1,456.00	FORTUNE BRANDS	85,510.88	0.02
2,556.00	FRANKLIN RESOURCES INC	68,858.64	0.01
1,373.00	F5 --- REGISTERED SHS	200,032.37	0.04
2,510.00	GAMING AND LEISURE PROPERTIES	130,670.60	0.03
679.00	GARTNER INC	221,197.83	0.04
249.00	GE HEALTHCARE TECHNOLOGIES INC	20,425.47	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
3,907.00	GEN DIGITAL INC	67,044.12	0.01
1,679.00	GENERAC HOLDINGS INC	181,348.79	0.04
793.00	GENERAL ELECTRI	75,810.80	0.01
5,618.00	GENERAL MILLS INC	480,114.28	0.09
4,902.00	GENERAL MOTORS CO	179,805.36	0.03
1,617.00	GENUINE PARTS CO	270,540.27	0.05
10,610.00	GILEAD SCIENCES INC	880,311.70	0.17
2,229.00	GLOBAL PAYMENTS INC	234,579.96	0.05
829.00	GLOBE LIFE INC	91,206.58	0.02
1,096.00	GODADDY -A-	85,181.12	0.02
4,437.00	GOLDMAN SACHS GROUP INC	1,451,387.07	0.28
1,397.00	HASBRO INC	75,004.93	0.01
2,002.00	HCA INC	527,887.36	0.10
3,794.00	HEALTHCARE REALTY TRUST INCORPORATED	73,338.02	0.01
5,657.00	HEALTHPEAK PROPERTIES INC	124,284.29	0.02
1,017.00	HEICO -A-	138,210.30	0.03
439.00	HEICO CORP	75,086.56	0.01
663.00	HENRY JACK AND ASSOCIATES INC	99,927.36	0.02
1,180.00	HENRY SCHEIN INC	96,217.20	0.02
1,378.00	HERSHEY	350,576.98	0.07
3,340.00	HILTON WORLDWIDE HLDGS INC REG SHS	470,505.80	0.09
2,563.00	HOLOGIC INC	206,834.10	0.04
8,752.00	HOME DEPOT INC	2,582,890.24	0.50
1,649.00	HORMEL FOODS CORP	65,762.12	0.01
3,239.00	HOST HOTELS & RESORTS - SHS	53,443.50	0.01
16,516.00	HOST HOTELS RESORT	272,348.84	0.05
3,808.00	HOWMET AEROSPC - REGISTERED SHS	161,344.96	0.03
14,317.00	HP ENTERPRISE CO	228,069.81	0.04
11,198.00	HP INC	328,661.30	0.06
724.00	HUBBELL	176,156.44	0.03
433.00	HUBSPOT INC	185,648.75	0.04
1,065.00	HUMANA INC	517,014.90	0.10
20,628.00	HUNTINGTON BANCSHARES INC	231,033.60	0.04
19,035.00	IBM CORP	2,495,298.15	0.49
908.00	IDEX CORP	209,775.24	0.04
891.00	IDEXX LABS CORP	445,571.28	0.09
3,222.00	ILLINOIS TOOL WORKS	784,395.90	0.15
1,719.00	ILLUMINA INC	399,753.45	0.08
1,437.00	INCYTE CORP	103,851.99	0.02
4,219.00	INGERSOLL RAND INC	245,461.42	0.05
798.00	INSULET	254,530.08	0.05
98,517.00	INTEL CORP	3,218,550.39	0.63
4,849.00	INTERCONTINENTAL EXCHANGE INC	505,702.21	0.10
2,538.00	INTERNATIONAL PAPER CO	91,520.28	0.02
4,187.00	INTERPUBLIC GROUP OF COMPANIES INC	155,923.88	0.03
2,456.00	INTL FLAVORS & FRAG	225,853.76	0.04
2,262.00	INTUIT	1,008,467.46	0.20
3,828.00	INTUITIVE SURGICAL	977,939.16	0.19
6,606.00	INVITATION HOMS REGISTERED	206,305.38	0.04
5,778.00	IQVIA HOLDINGS INC	1,149,186.42	0.22
8,254.00	IRON MOUNTAIN INC REIT	436,719.14	0.08
971.00	J.B. HUNT TRANSPORT SERVICES INC	170,371.66	0.03
625.00	J.M. SMUCKER CO SHS	98,356.25	0.02
27,889.00	JOHNSON & JOHNSON	4,322,795.00	0.84
25,512.00	JPMORGAN CHASE CO	3,324,468.72	0.65
3,028.00	JUNIPER NETWORKS INC	104,223.76	0.02
2,443.00	KELLOGG CO	163,583.28	0.03
6,194.00	KEURIG DR PEPPR --- REGISTERED SHS	218,524.32	0.04
11,791.00	KEYCORP	147,623.32	0.03
5,176.00	KEYSIGHT TECHNOLOGIES	835,820.48	0.16
2,965.00	KIMBERLY-CLARK CORP	397,962.30	0.08
7,130.00	KIMCO REALTY	139,248.90	0.03
4,926.00	KKR & CO -REGISTERED SHS	258,713.52	0.05
1,475.00	KLA CORPORATION	588,775.75	0.11
1,426.00	KNIGHT SWIFT TRANSPORTATION HLDG	80,683.08	0.02
664.00	LABORATORY CORP OF AMERICA HOLDINGS	152,334.88	0.03
1,401.00	LAM RESEARCH CORP	742,698.12	0.14
988.00	LAMB WESTON HOLDINGS INC	103,265.76	0.02
3,883.00	LAS VEGAS SANDS CORP	223,078.35	0.04
347.00	LEAR CORP	48,403.03	0.01
2,600.00	LENNAR CORP -A-	273,286.00	0.05
389.00	LENNOX INTL	97,747.92	0.02
1,157.00	LIBERTY BROADBAND CORP -C-	94,526.90	0.02
1,385.00	LIVE NATION ENT	96,950.00	0.02
2,212.00	LKQ CORP	125,553.12	0.02
788.00	LOEWS CORP	45,719.76	0.01
5,207.00	LOWE'S CO INC	1,041,243.79	0.20
759.00	LPL FINANCIAL HOLDINGS INC	153,621.60	0.03
1,122.00	LULULEMON ATHLETICA INC SHS WHEN ISSUED	408,621.18	0.08
2,193.00	L3HARRIS TECHNOLOGIES INC	430,354.32	0.08
115.00	MARKEL CORP	146,902.15	0.03
294.00	MARKETAXESS HOLDING INC	115,039.26	0.02
2,063.00	MARRIOTT INTERNATIONAL -A-	342,540.52	0.07
4,203.00	MARSH MCLENNAN COS	700,009.65	0.14
397.00	MARTIN MARIETTA	140,958.82	0.03
9,287.00	MARVELL TECH --- REGISTERED SHS	402,127.10	0.08
2,185.00	MASCO CORP	108,638.20	0.02
439.00	MASIMO	81,013.06	0.02
7,359.00	MASTERCARD INC -A-	2,674,334.19	0.52
2,073.00	MATCH GROUP INC	79,582.47	0.02
2,755.00	MCCORMICK & CO INC NON VOTING	229,243.55	0.04
9,011.00	MCDONALD'S CORP	2,519,565.71	0.49
1,517.00	MCKESSON CORP	540,127.85	0.11
6,092.00	MEDICAL PROPERTIES	50,076.24	0.01
492.00	MERCADOLIBRE	648,485.52	0.13
27,106.00	MERCK & CO INC	2,883,807.34	0.56
19,395.00	META PLATFORMS INC A	4,110,576.30	0.80
8,199.00	METLIFE INC	475,050.06	0.09
694.00	METTLER TOLEDO INTERNATIONAL	1,061,965.74	0.21
2,479.00	MGM RESORTS INTL	110,117.18	0.02
5,376.00	MICROCHIP TECHNOLOGY	450,401.28	0.09
7,698.00	MICRON TECHNOLOGY INC	464,497.32	0.09
79,536.00	MICROSOFT CORP	22,930,228.80	4.45
1,208.00	MID-AMER APARTMENT COMMUNITIES INC	182,456.32	0.04
2,917.00	MODERNA INC	447,992.86	0.09
413.00	MOHAWK INDUSTRIES INC	41,390.86	0.01
515.00	MOLINA HEALTHCARE	137,757.35	0.03
1,350.00	MOLSON COORS - REGISTERED SHS -B-	69,768.00	0.01
13,250.00	MONDELEZ INTERNATIONAL INC	923,790.00	0.18
531.00	MONGODB INC	123,786.72	0.02
436.00	MONOLITHIC POWER	218,235.44	0.04
7,558.00	MONSTER BEVERAGE CORP	408,207.58	0.08
1,364.00	MOODY S CORP	417,411.28	0.08
10,896.00	MORGAN STANLEY	956,668.80	0.19

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
663.00	MOSAIC	30,418.44	0.01
4,902.00	MOTOROLA SOLUTIONS INC	1,402,609.26	0.27
1,741.00	M&T BANK CORPORATION	208,171.37	0.04
3,099.00	NASDAQ INC	169,422.33	0.03
2,598.00	NETAPP	165,882.30	0.03
3,746.00	NETFLIX INC	1,294,168.08	0.25
862.00	NEUROCRINE BIOSCIENCES	87,251.64	0.02
3,105.00	NEWELL BRANDS	38,626.20	0.01
7,316.00	NEWMONT CORPORATION	358,630.32	0.07
3,943.00	NEWS CORP -A-	68,095.61	0.01
12,781.00	NIKE INC	1,567,461.84	0.30
556.00	NORDSON	123,576.56	0.02
2,398.00	NORTHERN TRUST CORP	211,335.74	0.04
1,803.00	NUCOR CORP	278,509.41	0.05
64,158.00	NVIDIA CORP	17,821,167.66	3.47
33.00	NVR INC	183,882.27	0.04
671.00	O REILLY AUTO	569,665.58	0.11
1,569.00	OKTA -A-	135,310.56	0.03
1,025.00	OLD DOMINION FREIGHT LINES INC	349,361.00	0.07
1,916.00	OMNICOM GROUP INC	180,755.44	0.04
2,788.00	ON SEMICONDUCTOR CORP	229,508.16	0.04
31,762.00	ORACLE CORP	2,951,325.04	0.57
4,789.00	OTIS WORLDWIDE CORPORATION	404,191.60	0.08
933.00	OWENS CORNING SHS	89,381.40	0.02
5,736.00	PACCAR INC	419,875.20	0.08
606.00	PACKAGING CORP OF AMERICA	84,130.98	0.02
888.00	PALO ALTO NETWORKS	177,369.12	0.03
1,560.00	PALO ALTO NETWORKS	311,500.80	0.06
5,739.00	PARAMOUNT GLOBAL	128,037.09	0.02
1,443.00	PARKER-HANNIFIN CORP	485,006.73	0.09
2,768.00	PAYCHEX INC	317,185.12	0.06
359.00	PAYCOM SOFTWARE INC	109,139.59	0.02
320.00	PAYLOCITY HLDG	63,609.60	0.01
9,181.00	PAYPAL HOLDINGS	697,205.14	0.14
13,403.00	PEPSICO INC	2,443,366.90	0.48
1,294.00	PERKINELMER	172,438.44	0.03
59,792.00	PFIZER INC	2,439,513.60	0.47
5,315.00	PINTEREST REGISTERED SHS -A-	144,940.05	0.03
17,564.00	PLUG POWER INC	205,850.08	0.04
5,318.00	PNC FINANCIAL SERVICES GROUP INC	675,917.80	0.13
364.00	POOL CORP	124,648.16	0.02
2,117.00	PPG INDUSTRIES INC	282,788.86	0.06
3,588.00	PRINCIPAL FINANCIAL GROUP INC	266,660.16	0.05
24,197.00	PROCTER & GAMBLE CO	3,597,851.93	0.70
4,928.00	PROGRESSIVE CORP	704,999.68	0.14
9,669.00	PROLOGIS	1,206,401.13	0.23
3,087.00	PRUDENTIAL FINANCIAL INC	255,418.38	0.05
736.00	PTC INC	94,377.28	0.02
1,624.00	PUBLIC STORAGE INC	490,675.36	0.10
2,580.00	PULTEGROUP	150,362.40	0.03
1,003.00	QORVO INC	101,874.71	0.02
11,614.00	QUALCOMM INC	1,481,714.12	0.29
3,876.00	QUANTA SERVICES - REGISTERED	645,896.64	0.13
1,139.00	QUEST DIAGNOSTICS	161,145.72	0.03
1,583.00	RAYMOND JAMES FINANCIAL INC	147,646.41	0.03
6,464.00	REALTY INCOME CORP	409,300.48	0.08
749.00	REGENCY CENTERS	45,838.80	0.01
3,612.00	REGENCY CENTERS	220,982.16	0.04
934.00	REGENERON PHARMACEUTICALS INC	767,439.78	0.15
7,829.00	REGIONS FINANCIAL CORP	145,306.24	0.03
540.00	REPLIGEN CORP	90,914.40	0.02
1,568.00	REPUBLIC SERVICES -A-	212,024.96	0.04
1,509.00	RESMED	330,455.91	0.06
577.00	ROBERT HALF INTERNATIONAL INC	46,488.89	0.01
1,303.00	ROCKWELL AUTOMATION	382,365.35	0.07
690.00	ROKU	45,415.80	0.01
2,193.00	ROLLINS	82,303.29	0.02
820.00	ROPER TECHNOLOGIES	361,365.80	0.07
3,848.00	ROSS STORES INC	408,388.24	0.08
825.00	RPM INC	71,973.00	0.01
19,125.00	SALESFORCE INC	3,820,792.50	0.74
1,145.00	SBA COMMUNICATIONS -A	298,925.15	0.06
1,925.00	SEAGATE TECHNOLOGY HOLDINGS	127,281.00	0.02
1,374.00	SEAGEN INC	278,193.78	0.05
1,737.00	SEALED AIR	79,745.67	0.02
1,229.00	SEI INVESTMENTS COMPANY	70,728.95	0.01
4,053.00	SERVICENOW INC	1,883,510.16	0.37
2,629.00	SHERWIN WILLIAMS CO	590,920.33	0.11
3,390.00	SIMON PROPERTY GROUP - REGISTERED	379,578.30	0.07
8,013.00	SIRIUS XM HOLDINGS	31,811.61	0.01
1,635.00	SKYWORKS SOLUTIONS INC	192,897.30	0.04
8,100.00	SNAP INC-A-	90,801.00	0.02
640.00	SNAP ON INC	158,009.60	0.03
1,817.00	SOLAREDGE TECHNOLOGIES INC	552,277.15	0.11
1,114.00	SOUTHWEST AIRLINES CO - REGISTERED	36,249.56	0.01
4,414.00	S&P GLOBAL INC	1,521,814.78	0.30
3,530.00	SPLUNK INC	338,456.40	0.07
1,493.00	SS C TECHNOLOGIERS HOLDINGS	84,309.71	0.02
1,868.00	STANLEY BLACK & DECKER INC	150,523.44	0.03
9,431.00	STARBUCKS CORP	982,050.03	0.19
4,657.00	STATE STREET CORP	352,488.33	0.07
1,247.00	STEEL DYNAMICS	140,985.82	0.03
3,437.00	STRYKER CORP	981,160.39	0.19
1,087.00	SUN COMMUNITIES	153,136.56	0.03
4,760.00	SYNCHRONY FINANCIAL	138,420.80	0.03
1,219.00	SYNOPSYS	470,838.75	0.09
5,275.00	SYSCO CORP	407,388.25	0.08
5,269.00	T MOBILE USA INC	763,161.96	0.15
1,880.00	T ROWE PRICE GROUP INC	212,252.00	0.04
1,501.00	TAKE TWO INTERACTIVE SOFTWARE INC	179,069.30	0.03
4,908.00	TARGET CORP	812,912.04	0.16
481.00	TELEDYNE TECHNOLOGIES	215,180.16	0.04
377.00	TELEFLEX INC	95,497.87	0.02
1,845.00	TERADYNE INC	198,355.95	0.04
80,189.00	TESLA MOTORS INC	16,636,009.94	3.24
9,360.00	TEXAS INSTRUMENTS INC	1,741,053.60	0.34
61.00	TEXAS PACIFIC LAND TRUST	103,762.22	0.02
2,556.00	THE CIGNA GROUP - REGISTERED SHS	653,134.68	0.13
4,591.00	THE HARTFORD FINANCIAL SERVICES GROUP	319,946.79	0.06
4,406.00	THE KRAFT HEINZ	170,380.02	0.03
3,579.00	THE TRADE DESK -A-	217,996.89	0.04
4,160.00	THERMO FISHER SCIENT SHS	2,397,699.20	0.47
12,194.00	TJX COS INC	955,521.84	0.19
1,102.00	TRACTOR SUPPLY CO	259,014.08	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,330.00	TRADEWEB MKTS/REGSH	105,096.60	0.02
2,318.00	TRANSUNION	144,040.52	0.03
2,026.00	TRAVELERS COS INC/THE	347,276.66	0.07
3,022.00	TRIMBLE	158,413.24	0.03
12,454.00	TRUIST FINANCIAL CORP	424,681.40	0.08
1,957.00	TWILIO INC	130,394.91	0.03
279.00	TYLER TECHNOLOGIES INC	98,944.56	0.02
1,662.00	TYSON FOODS INC -A-	98,589.84	0.02
15,998.00	UBER TECH/REGSH	507,136.60	0.10
3,894.00	UDR	159,887.64	0.03
1,008.00	U-HAUL HOLDING COMPANY	52,264.80	0.01
556.00	ULTA BEAUTY RG REGISTERED	303,392.52	0.06
2,320.00	UNION PACIFIC CORP	466,923.20	0.09
7,293.00	UNITED PARCEL SERVICE INC	1,414,769.07	0.28
2,104.00	UNITED RENTALS INC	832,679.04	0.16
12,118.00	UNITEDHEALTH GROUP INC	5,726,845.62	1.11
18,090.00	US BANCORP	652,144.50	0.13
255.00	VAIL RESORTS INC	59,588.40	0.01
1,087.00	VEEVA SYSTEMS -A-	199,779.73	0.04
11,140.00	VENTAS INC	482,919.00	0.09
833.00	VERISIGN INC	176,037.89	0.03
1,298.00	VERISK ANALYTICS	249,034.28	0.05
35,978.00	VERIZON COMMUNICATIONS INC	1,399,184.42	0.27
2,223.00	VERTEX PHARMACEUTICALS INC	700,400.61	0.14
3,873.00	VF REGISTERED	88,730.43	0.02
13,394.00	VIATRIS INC - REGISTERED SHS	128,850.28	0.03
8,979.00	VICI PROPERTIES	292,894.98	0.06
14,164.00	VISA INC -A-	3,193,415.44	0.62
4,583.00	VMWARE INC -A-	572,187.55	0.11
1,311.00	VULCAN MATERIALS CO	224,915.16	0.04
1,700.00	WABTEC CORP	171,802.00	0.03
7,165.00	WALGREENS BOOTS	247,765.70	0.05
15,359.00	WALMART INC	2,264,684.55	0.44
22,982.00	WALT DISNEY CO	2,301,187.66	0.45
19,004.00	WARNER BROS DISCOVERY INC	286,960.40	0.06
2,768.00	WASTE MANAGEMENT	451,654.56	0.09
1,750.00	WATERS	541,852.50	0.11
2,138.00	WEBSTER FINANCIAL CORP	84,279.96	0.02
33,457.00	WELLS FARGO AND CO	1,250,622.66	0.24
4,755.00	WELLTOWER OP --- REGISTERED SH	340,885.95	0.07
753.00	WEST PHARMACEUTICAL SERVICES INC	260,891.91	0.05
2,999.00	WESTERN DIGITAL CORP	112,972.33	0.02
444.00	WESTLAKE --- REGISTERED SHS	51,495.12	0.01
2,152.00	WESTROCK	65,571.44	0.01
474.00	WHIRLPOOL CORP	62,577.48	0.01
846.00	WOLFSPEED --- REGISTERED SHS	54,947.70	0.01
1,569.00	WORKDAY INC -A-	324,061.26	0.06
1,983.00	W.P. CAREY	153,583.35	0.03
1,804.00	W.R.BERKLEY CORP	112,317.04	0.02
491.00	WW GRAINGER INC	338,205.71	0.07
1,134.00	WYNN RESORTS LTD	126,905.94	0.02
2,235.00	XYLEM INC	234,004.50	0.05
3,308.00	YUM BRANDS INC	436,920.64	0.09
602.00	ZEBRA TECHNOLOGIES -A-	191,436.00	0.04
1,550.00	ZILLOW GROUP -C-	68,928.50	0.01
2,069.00	ZIMMER BIOMET HLDGS SHS	267,314.80	0.05
14,019.00	ZOETIS INC -A-	2,333,322.36	0.45
1,919.00	ZOOM VIDEO COMMUNICATIONS INC	141,698.96	0.03
505.00	ZSCALER INC	58,999.15	0.01
4,675.00	3M CO	491,389.25	0.10
Other transferable securities		**476,781.14**	**0.09**
Shares		**476,781.14**	**0.09**
	Australia	**375,803.76**	**0.07**
24,471.00	ANZ BANKING GROUP LTD	375,803.76	0.07
	France	**100,977.38**	**0.02**
226.00	L OREAL S A	100,977.38	0.02
Total securities portfolio		**513,337,486.55**	**99.87**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**27,089,789.73**	**90.35**
Bonds		**23,377,309.10**	**77.97**
	Belgium	**1,384,043.99**	**4.62**
200,000.00	ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	183,949.20	0.61
150,000.00	ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	136,954.50	0.46
250,000.00	ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	221,698.50	0.74
256,000.00	ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	241,438.17	0.81
250,000.00	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	222,726.50	0.74
200,000.00	ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	188,868.37	0.63
200,000.00	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	188,408.75	0.63
	Canada	**365,985.20**	**1.22**
200,000.00	TORONTO DOMINION BK 1.952 22-30 08/04A	172,928.40	0.58
200,000.00	TORONTO DOMINION BK 0.375 19-24 25/04A	193,056.80	0.64
	Finland	**95,288.60**	**0.32**
100,000.00	NORDEA BANK 1.125 15-25 12/02A	95,288.60	0.32
	France	**5,442,766.57**	**18.15**
200,000.00	BNP PAR 2.1 22-32 07/04A	168,601.60	0.56
100,000.00	BNP PARIBAS 1.375 19-29 28/05A	84,397.80	0.28
300,000.00	BNP PARIBAS SA 0.625 20-32 03/12A	217,334.40	0.72
300,000.00	BNP PARIBAS SA 2.375 15-25 17/02A	290,334.00	0.96
200,000.00	BNP PARIBAS SA 3.625 22-29 01/09A	193,275.60	0.64
200,000.00	CA 3.875 22-34 28/11A	200,996.80	0.67
200,000.00	CAPGEMINI SE 2.375 20-32 15/04A	177,474.40	0.59
100,000.00	CARREFOUR SA 2.625 20-27 01/04A	95,684.20	0.32
100,000.00	CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	90,611.60	0.30
200,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	188,272.73	0.63
200,000.00	CREDIT AGRICOLE SA FL.R 20-26 22/04A	187,734.40	0.63
200,000.00	DANONE SA 0.709 16-24 03/11	192,730.60	0.64
200,000.00	DANONE SA EMTN 1.208 16-28 03/11A	177,818.80	0.59
100,000.00	GECINA 0.875 21-36 30/06A	64,930.00	0.22
200,000.00	L OREAL S A 0.875 22-26 29/06A	186,370.40	0.62
200,000.00	LVMH MOET HENNE 0.0000 20-26 11/02A	182,007.60	0.61
200,000.00	LVMH MOET HENNESSY 0.125 20-28 11/02A	172,932.00	0.58
300,000.00	LVMH MOET HENNESSY 0.375 20-31 11/02A	240,573.00	0.80
104,000.00	LVMH 0.75 17-24 26/05A0.75 17-24 26/05A	101,274.99	0.34
200,000.00	LVMH 0.75 20-25 07/04A	189,940.40	0.63
200,000.00	ORANGE SA 2.0000 19-29 15/01A	184,059.20	0.61
200,000.00	ORANGE SA 1.1250 19-24 15/07A	194,577.60	0.65
100,000.00	ORANGE SA 1.875 18-30 12/09A	88,472.40	0.30
150,000.00	ORANGE SA 8.125 03-33 28/01AA	203,619.00	0.68
100,000.00	PERNOD RICARD SA 1.75 20-30 06/04A	89,540.00	0.30
100,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	96,038.80	0.32
100,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	89,998.00	0.30
200,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	175,442.00	0.59
200,000.00	SOCIETE GENERALE SA 1.125 18-25 23/01A	190,440.80	0.64
100,000.00	SOCIETE GENERALE SA 1.75 19-29 22/03A	85,877.40	0.29
100,000.00	SOCIETE GENERALE SA 2.125 18-28 27/09A	88,881.53	0.30
100,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	96,980.60	0.32
200,000.00	SOCIETE GENERALE SA 4.25 22-32 16/11A	205,200.00	0.68
100,000.00	UNIBAIL-RODAMCO 1.375 20-31 04/12A	73,877.00	0.25
100,000.00	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	87,390.00	0.29
100,000.00	VINCI SA 1.7500 18-30 26/09A	89,076.92	0.30
	Germany	**960,551.07**	**3.20**
100,000.00	BASF SE 0.25 20-27 05/06A	88,660.00	0.30
42,000.00	DEUTSCHE POST AG 0.75 20-29 20/05A	36,405.18	0.12
50,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	44,790.80	0.15
46,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	40,898.42	0.14
240,000.00	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	214,591.20	0.71
230,000.00	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	208,915.44	0.69
200,000.00	SAP EMTN 1.625 18-31 10/03A	175,912.00	0.59
100,000.00	VONOVIA SE 0.0 21-25 01/12A	87,933.00	0.29
100,000.00	VONOVIA SE 1 21-33 16/06A	62,445.03	0.21
	Ireland	**182,004.20**	**0.61**
100,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	93,959.00	0.32
100,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	88,045.20	0.29
	Italy	**944,096.82**	**3.15**
207,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	211,344.52	0.70
100,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	90,525.20	0.30
100,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	96,466.80	0.32
100,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	89,294.80	0.30
250,000.00	SNAM SPA 0.875 16-26 25/10A	228,155.50	0.76
250,000.00	UNICREDIT SPA FL.R 20-27 22/07A	228,310.00	0.77
	Japan	**705,388.80**	**2.35**
300,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	277,294.20	0.92
250,000.00	TAKEDA PHARMA 2.25 18-26 21/11A	238,763.00	0.80
200,000.00	TAKEDA PHARMA 3 18-30 21/11A	189,331.60	0.63
	Luxembourg	**538,928.60**	**1.80**
100,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	91,738.80	0.31
100,000.00	NOVARTIS FINANCE S 1.125 17-27 30/09A	91,169.40	0.30
200,000.00	NOVARTIS FINANCE SA 0 20-28 23/09A	167,736.00	0.56
200,000.00	RICHEMONT INTL HLDG 1 18-26 26/03A	188,284.40	0.63
	Netherlands	**1,933,269.24**	**6.45**
100,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	94,793.20	0.32
200,000.00	ABN AMRO BANK NV 1 15-25 16/04A	189,868.80	0.63
200,000.00	ABN AMRO BANK 4.25 22-30 21/02A	200,244.80	0.67
250,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	226,849.00	0.76
200,000.00	DAIMLER AG 0.85 17-25 28/02A	192,103.20	0.64
220,000.00	DAIMLER AG 2 20-26 22/05A	212,236.20	0.71
200,000.00	DAIMLER INTL 1.00 18-25 11/05A	188,594.40	0.63
200,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	182,533.20	0.61
100,000.00	EON INTL FINAN BV 1.50 18-29 31/07A	87,826.00	0.29
100,000.00	HEINEKEN NV 1.00 16-26 04/05A	92,734.00	0.31
180,000.00	MERCEDESBENZ INTL FIN 2.625 20-25 07/04A	178,079.04	0.59
100,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	87,407.40	0.29
	Norway	**85,931.80**	**0.29**
100,000.00	TELENOR ASA 0.2500 19-27 25/09A	85,931.80	0.29
	Spain	**1,817,270.02**	**6.06**
100,000.00	ABERTIS INFRAESTRUCT 2.375 19-27 27/09A	93,358.00	0.31
200,000.00	BANCO NTANDER 3.75 23-26 16/01A	199,853.60	0.67
100,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	89,582.00	0.30
100,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	96,922.80	0.32
200,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	186,217.60	0.62
100,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	95,749.00	0.32
100,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	95,302.80	0.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
200,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	194,696.00	0.65
200,000.00	BBVA 4.375 22-29 14/10A	204,655.22	0.68
100,000.00	CAIXABANK SA 1.375 19-26 19/06A	91,581.80	0.31
200,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	188,205.60	0.63
100,000.00	TELEFONICA EMISIONES 1.528 17-25 17/01A	96,852.00	0.32
200,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	184,293.60	0.61
	Sweden	**184,206.80**	**0.61**
100,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	95,798.80	0.32
100,000.00	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	88,408.00	0.29
	Switzerland	**625,088.15**	**2.08**
100,000.00	RICHEMONT INTL 1.5 18-30 26/03A	88,798.00	0.30
200,000.00	UBS GROUP AG 1.00 22-25 21/03A	193,050.00	0.64
200,000.00	UBS GROUP SA 0.25 20-28 05/11A	163,148.15	0.54
200,000.00	UBS GROUP SA 1.25 16-26 01/09A	180,092.00	0.60
	United Kingdom	**2,037,071.67**	**6.79**
100,000.00	BRITISH TELECOM 1.50 17-27 23/06A	91,208.15	0.30
200,000.00	BRITISH TELECOM 1.75 16-26 10/03A	189,643.20	0.63
100,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	87,633.20	0.29
200,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	185,944.40	0.62
200,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	186,864.40	0.62
200,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	182,369.32	0.61
250,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	243,752.00	0.82
300,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	288,514.20	0.97
200,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	197,511.60	0.66
100,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	96,597.80	0.32
200,000.00	VODAFONE GROUP PLC 2.2 16-26 28/02A	192,910.80	0.64
100,000.00	VODAFONE GROUP 1.125 17-25 20/11A	94,122.60	0.31
	United States of America	**6,075,417.57**	**20.27**
200,000.00	ABBVIE INC 1.375 16-24 17/05A	195,260.00	0.65
200,000.00	APPLE 0.875 17-25 24/05U	190,884.80	0.64
100,000.00	APPLE INC 1.375 17-29 24/05A	90,139.40	0.30
200,000.00	APPLE INC 1.625 14-26 10/11A	189,633.60	0.63
200,000.00	AT&T INC 1.6 20-28 27/05A	180,116.40	0.60
200,000.00	AT&T INC 1.80 18-26 05/09A	188,270.00	0.63
200,000.00	AT&T INC 2.40 14-24 15/03A	197,588.00	0.66
100,000.00	AT&T INC 2.45 15-35 15/03S	83,545.60	0.28
200,000.00	AT&T INC 3.15 17-36 04/09A	176,553.20	0.59
200,000.00	AT&T INC 3.55 12-32 17/12A	194,058.80	0.65
100,000.00	BANK OF AMERICA CORP 2.375 14-24 19/06A	98,454.60	0.33
300,000.00	COCA COLA 1.625 15-35 09/09A	244,079.40	0.81
200,000.00	COCA-COLA CO 1.125 15-27 09/09A	183,703.20	0.61
100,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	81,842.00	0.27
250,000.00	FEDEX CORP 1.625 16-27 11/01A	230,144.50	0.77
200,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	194,924.00	0.65
300,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	280,030.20	0.94
250,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	208,307.50	0.69
200,000.00	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	180,356.00	0.60
200,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	198,513.60	0.66
100,000.00	IBM CORP 1.75 19-31 31/01A	86,897.00	0.29
100,000.00	INTERNATIONAL BUSINE 0.3 20-28 11/02A	85,667.00	0.29
300,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	230,925.00	0.77
200,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	185,913.87	0.62
200,000.00	MICROSOFT CORP 3.125 13-28 06/12A	199,966.00	0.67
200,000.00	MORGAN STANLEY 1.75 15-25 30/01A	193,584.00	0.65
200,000.00	MORGAN STANLEY 1.75 16-24 11/03A	196,032.00	0.65
200,000.00	MORGAN STANLEY 1.875 17-27 27/04A	185,719.60	0.62
100,000.00	MORGAN STANLEY CAP F.LR 22-32 07/05A	90,847.40	0.30
100,000.00	PEPSICO INC 0.25 20-24 06/05A	96,735.00	0.32
100,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	106,466.00	0.36
100,000.00	US BANCORP 0.85 17-24 07/06A	95,702.00	0.32
150,000.00	VERIZON COMM 3.25 14-26 17/02A	148,830.00	0.50
150,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	139,258.50	0.46
300,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	258,059.40	0.86
200,000.00	VI 1.5 22-26 15/06A	188,410.00	0.63
Floating rate bonds		**3,712,480.63**	**12.38**
	France	**983,279.14**	**3.27**
250,000.00	AXA SA FL.R 18-49 28/05A	222,776.00	0.74
200,000.00	AXA SA FL.R 16-47 06/07A	186,073.60	0.62
200,000.00	BNP PARIBAS FL.R 19-27 23/01A	188,285.20	0.63
200,000.00	BNP PARIBAS SA FL.R 22-28 25/07A	187,386.00	0.62
200,000.00	ORANGE SA FL.R 14-26 01/10AA	198,758.34	0.66
	Germany	**667,408.40**	**2.23**
200,000.00	ALLIANZ SE FL.R 22-38 07/09A	194,668.00	0.65
200,000.00	ALLIANZ SE FL.R 14-24 19/08A	194,794.00	0.65
200,000.00	ALLIANZ SE FL.R 15-45 07/07A	187,808.40	0.63
100,000.00	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	90,138.00	0.30
	Italy	**560,041.39**	**1.87**
200,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	199,606.40	0.67
100,000.00	UNICREDIT SPA FL.R 20-26 16/06A	93,630.00	0.31
100,000.00	UNICREDIT SPA FL.R 19-25 25/06A	96,421.79	0.32
200,000.00	UNICREDIT SPA FL.R 20-32 15/01A	170,383.20	0.57
	Switzerland	**376,778.40**	**1.26**
200,000.00	UBS GROUP SA FL.R 20-26 29/01A	183,940.00	0.61
200,000.00	UBS GROUP SA FL.R 18-25 17/04A	192,838.40	0.65
	United Kingdom	**382,174.40**	**1.27**
200,000.00	HSBC HOLDINGS PLC FL.R 22-27 15/06A	191,958.40	0.64
200,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	190,216.00	0.63
	United States of America	**742,798.90**	**2.48**
100,000.00	BANK OF AMERICA CORP FL.R 20-31 26/10A	77,340.00	0.26
100,000.00	BANK OF AMERICA CORP FL.R 21-31 22/03A	79,135.00	0.26
200,000.00	BANK OF AMERICA CORP FL.R 17-27 04/05A	186,064.40	0.62
200,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	195,300.00	0.65
250,000.00	MORGAN STANLEY FL.R 20-29 26/10A	204,959.50	0.69
Transferable securities dealt in on another regulated market		**2,029,558.86**	**6.77**
Bonds		**1,216,150.56**	**4.06**
	France	**275,805.40**	**0.92**
100,000.00	APRR SA 0.125 20-29 18/09A	82,743.40	0.28
200,000.00	SOCIETE GENERALE SA 4.25 22-30 06/12A	193,062.00	0.64
	Italy	**74,409.00**	**0.25**
100,000.00	IREN SPA 0.2500 20-31 17/01A	74,409.00	0.25
	Japan	**94,189.40**	**0.31**
100,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	94,189.40	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
	Spain	**271,995.72**	**0.91**
300,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	271,995.72	0.91
	United States of America	**499,751.04**	**1.67**
100,000.00	BANK OF AMERICA CORP 1.102 21-32 24/05A	78,536.00	0.26
100,000.00	ELI LILLY & CO 1.3750 21-61 14/09A	50,591.00	0.17
200,000.00	MORGAN STANLEY 0.406 21-27 30/04A	174,596.00	0.58
250,000.00	MORGAN STANLEY 0.497 21-31 08/02A	196,028.04	0.66
Floating rate bonds		**813,408.30**	**2.71**
	France	**180,591.60**	**0.60**
200,000.00	BNP PARIBAS SA FL.R 22-32 31/03A	180,591.60	0.60
	Japan	**81,858.40**	**0.27**
100,000.00	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	81,858.40	0.27
	Norway	**196,469.60**	**0.66**
200,000.00	DNB BANK ASA FL.R 22-27 21/09A-27 21/09A	196,469.60	0.66
	Spain	**198,196.80**	**0.66**
200,000.00	BANCO NTANDER FL.R 22-26 27/09A	198,196.80	0.66
	United Kingdom	**156,291.90**	**0.52**
150,000.00	HSBC HOLDINGS PLC FL.R 22-32 16/11A	156,291.90	0.52
Other transferable securities		**599,530.57**	**2.00**
Bonds		**384,689.34**	**1.28**
	United Kingdom	**384,689.34**	**1.28**
400,000.00	CA SA LDN BR EMTN 0.972 17-24 31/07A	384,689.34	1.28
Floating rate bonds		**214,841.23**	**0.72**
	United States of America	**214,841.23**	**0.72**
205,000.00	MORGAN STANLEY CAPITAL FL.R 22-34 25/01A	214,841.23	0.72
Total securities portfolio		**29,718,879.16**	**99.12**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**130,391,972.66**	**94.24**
Bonds		**130,391,972.66**	**94.24**
	Australia	**3,416,349.12**	**2.47**
450,000.00	AUSTRALIA PACIFIC 3.125 13-23 26/09A	448,407.18	0.32
570,000.00	NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	563,825.96	0.41
400,000.00	NATL AUSTRALIA BANK 0.625 16-23 10/11A	393,456.00	0.28
810,000.00	TELSTRA CORPORATION 2.5 13-23 15/09A	809,248.12	0.59
410,000.00	TOYOTA FIN AUST. 0.5 18-23 06/04A	409,920.60	0.30
380,000.00	WEST RETAIL TRUST 1 3.25 13-23 11/09A	377,744.72	0.27
420,000.00	WESTPAC BANKING CORP 0.75 18-23 17/10A	413,746.54	0.30
	Austria	**293,822.57**	**0.21**
300,000.00	RAIFFEISEN BANK INTL 1.0 18-23 04/12A	293,822.57	0.21
	Belgium	**2,071,888.24**	**1.50**
400,000.00	BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	395,626.70	0.29
600,000.00	KBC GROUPE SA 0.75 16-23 18/10A	591,785.07	0.43
400,000.00	KBC GROUPE SA 0.875 18-23 27/06A	398,110.48	0.29
700,000.00	KBC GROUPE SA 19-24 25/01A	686,365.99	0.49
	Canada	**1,976,630.93**	**1.43**
320,000.00	GREAT WEST LIFECO 2.5 13-23 18/04A	319,985.15	0.23
460,000.00	MAGNA INTERNATIONA 1.90 15-23 24/11A	455,164.30	0.33
1,210,000.00	TORONTO DOMINION BK 0.625 18-23 20/07A	1,201,481.48	0.87
	Denmark	**2,181,300.75**	**1.58**
760,000.00	DANSKE BANK 0.75 16-23 02/06A	757,928.62	0.55
1,050,000.00	DANSKE BANK A/S 0.875 18-23 22/05A	1,047,137.49	0.76
380,000.00	SYDBANK AS 1.375 09.22 18/09A	376,234.64	0.27
	Finland	**1,526,269.46**	**1.10**
400,000.00	CRH FINLAND SERVICES 0.875 20-23 05/05A	394,167.56	0.28
740,000.00	NORDEA BK 0.875 18-23 26/06A	736,510.24	0.53
400,000.00	OP CORPORATE BANK 0.375 18-23 29/08A	395,591.66	0.29
	France	**25,966,971.71**	**18.78**
400,000.00	ADP 1.50 15-23 24/07A	398,139.32	0.29
500,000.00	ALD SA 0.375 19-23 18/07A	496,501.80	0.36
500,000.00	AUCHAN HOLDING SA 2.625 19-24 30/01A	493,834.57	0.36
400,000.00	AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	398,754.54	0.29
1,100,000.00	BFCM 0.125 19-24 05/02Y	1,069,182.68	0.77
1,200,000.00	BFCM 0.75 19-23 15/06A	1,194,422.64	0.86
1,000,000.00	BFCM 3 13-23 28/11A 3.00 13-23 28/11A	997,399.65	0.72
1,310,000.00	BNP PARIBAS 2.875 13-23 26/09A	1,308,479.41	0.94
810,000.00	BNP PARIBAS 1.125 17-23 10/10A	800,665.72	0.58
680,000.00	BNP PARIBAS 1.125 18-23 22/11A	670,740.89	0.48
600,000.00	BPCE 2.875 13-24 16/01A	598,133.31	0.43
600,000.00	BPCE 0.375 16-23 05/10A	591,026.82	0.43
800,000.00	BPCE 0.875 18-24 31/01A	781,934.20	0.57
1,000,000.00	BPCE SA 0.625 18-23 26/09A	986,965.70	0.71
700,000.00	CAPGEMINI SE 2.50 15-23 01/07U	698,819.49	0.51
400,000.00	CARREFOUR SA 0.875 18-23 12/06A	398,169.90	0.29
500,000.00	CIE DE SAINT GOBAIN 0.875 18-23 21/09A	494,573.57	0.36
500,000.00	COMPAGNIE DE SAINT-G 1.75 20-23 03/04A	500,000.03	0.36
400,000.00	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	395,258.44	0.29
400,000.00	DANONE 2.60 13-23 28/06A	399,633.30	0.29
500,000.00	ESSILORLUXOTTIC SA 2.625 14-24 10/02A	498,257.30	0.36
600,000.00	JC DECAUX 1.00 16-23 01/06A	597,441.27	0.43
500,000.00	KERING SA 0.25 20-23 13/05A	498,634.92	0.36
400,000.00	KLEPIERRE 1.00 15-23 17/04A	399,661.38	0.29
620,000.00	LA POSTE EMTN 4.375 03-23 26/06A	621,421.38	0.45
500,000.00	ORANGE 3.125 13-24 09/01A	499,445.57	0.36
600,000.00	ORANGE SA 0.75 17-23 11/09A	593,914.17	0.43
400,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	393,291.42	0.28
330,000.00	RCI BANQUE SA 1.00 16-23 17/05S	329,090.21	0.24
580,000.00	RCI BANQUE SA 0.50 16-23 15/09A	572,038.10	0.41
680,000.00	RCI BANQUE SA 0.75 19-23 10/04A	679,739.56	0.49
400,000.00	RTE EDF TRANSPORT 2.875 13-23 12/09A	399,390.40	0.29
800,000.00	SANOFI 2.50 13-23 14/11A	796,799.12	0.58
600,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	595,918.26	0.43
800,000.00	SOCIETE GENERALE 0.75 16-23 26/05A	797,646.64	0.58
1,300,000.00	SOCIETE GENERALE SA 1.25 19-24 15/02A	1,272,155.23	0.92
370,000.00	SODEXO 0.5 20-24 17/07A	362,006.47	0.26
520,000.00	UNIBAIL-RODAMCO 2.5 14-24 26/02A	514,228.88	0.37
500,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	492,494.97	0.36
500,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	490,825.60	0.35
500,000.00	VIVENDI 1.125 16-23 24/11A	492,857.22	0.36
400,000.00	WORLDLINE SA 0.5 20-23 30/06A	397,077.66	0.29
	Germany	**9,462,250.50**	**6.84**
450,000.00	BASF REGS 2.50 14-24 22/01A	448,361.30	0.32
700,000.00	BASF SE 0.101 20-23 05/06A	696,705.73	0.50
500,000.00	BERLIN HYP AG 0.375 18-23 28/08A	493,934.88	0.36
300,000.00	BERLIN HYP AG 0.50 16-23 26/09A	295,780.62	0.21
1,010,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	998,428.23	0.73
810,000.00	COMMERZBANK AG 0.50 16-23 13/09A	799,610.94	0.59
300,000.00	COMMERZBANK AG 1.25 18-23 23/10A	296,295.94	0.21
360,000.00	DEUTSCHE BAHN FINANCE 2.50 13-23 12/09A	358,868.92	0.26
780,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	773,577.48	0.56
390,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	389,049.30	0.28
600,000.00	EUROGRID GMBH 1.625 15-23 03/11A	594,348.45	0.43
530,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	518,617.61	0.37
600,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	596,294.52	0.43
300,000.00	LEG IMMOBILIEN 1.25 17-24 23/01A	291,281.88	0.21
783,000.00	MERCEDESBENZ GROUP 1.40 16-24 12/01A	773,083.03	0.56
500,000.00	MERCK FIN SERVICES 0.005 19-23 15/12A	488,783.38	0.35
650,000.00	VIER GAS TRANSPORT 3.125 13-23 10/07A	649,228.29	0.47
	Ireland	**4,613,970.69**	**3.33**
930,000.00	ABBOTT IRL FINANCING 0.875 18-23 27/09A	919,270.36	0.65
580,000.00	BANK OF IRELAND GRP 1.375 18-23 29/08A	574,892.78	0.42
550,000.00	CRH FINANCE 3.125 13-23 03/04A	550,000.03	0.40
670,000.00	FCA BANK S.P.A. - IR 0.5 20-23 18/09A	661,882.55	0.48
560,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	550,241.69	0.40
720,000.00	JOHNSON CONTROLS 1.00 17-23 15/09A	712,549.41	0.51
650,000.00	RYANAIR DAC 1.125 17-23 15/08A	645,133.87	0.47
	Italy	**3,808,032.44**	**2.75**
400,000.00	ASTM 3.375 14-24 13/02A	398,617.20	0.29
710,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	697,679.94	0.50
900,000.00	INTESA SANPAOLO 2.125 18-23 30/08A	895,222.62	0.65
800,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	801,314.72	0.58
770,000.00	TERNA SPA 1.00 18-23 23/07A	765,267.97	0.55
250,000.00	UNIONE DI BANCHE ITAL 1.75 18-23 12/04A	249,929.99	0.18

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
	Japan	**1,750,333.90**	**1.26**
400,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	394,747.02	0.29
460,000.00	MIZUHO FINANCIAL GRP 1.02 18-23 11/10A	453,772.80	0.32
470,000.00	NISSAN MOTOR CO 1.94 20-23 15/09A	465,425.86	0.33
440,000.00	SUMITOMO MITSUI FIN 0.819 18-23 23/07A	436,388.22	0.32
	Luxembourg	**3,835,684.63**	**2.77**
550,000.00	BECTON DICKINSON 0.632 19-23 04/06A	547,666.18	0.40
680,000.00	HOLCIM FINANCE LUX 1.375 16-23 26/05A	678,230.09	0.49
360,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	355,640.33	0.26
380,000.00	NESTLE FINANCE 0.375 17-24 18/01A	373,437.76	0.27
340,000.00	NESTLE FINANCE INTL 0.75 15-23 16/05A	339,193.24	0.25
590,000.00	NOVARTIS FINANCE SA 0.5 18-23 14/08A	584,443.35	0.42
970,000.00	NOVARTIS FINANCE SA 0.125 16-23 20/09A	957,073.68	0.68
	Netherlands	**22,617,059.17**	**16.35**
520,000.00	ABB FINANCE 0.625 16-23 03/05A	518,991.56	0.38
770,000.00	ABN AMRO BANK 2.50 13-23 29/11A	768,603.68	0.56
950,000.00	ABN AMRO BANK 0.50 18-23 17/07A	943,133.87	0.68
1,200,000.00	ABN AMRO BANK 0.875 19-24 15/01A	1,176,193.98	0.84
290,000.00	AEGON 1.00 16-23 08/12A	285,255.40	0.21
700,000.00	ALLIANZ FINANCE II 0.25 17-23 06/06A	696,634.50	0.50
580,000.00	ASML HOLDING NV 3.375 13-23 19/09A	580,135.75	0.42
610,000.00	BMW FINANCE 2.625 14-24 17/01A	608,072.92	0.44
970,000.00	BMW FINANCE NV 0.375 18-23 10/07A	962,761.76	0.70
1,090,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	1,076,802.39	0.78
610,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	607,671.54	0.44
600,000.00	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	594,865.80	0.43
700,000.00	COOP RABOBANK 0.75 18-23 29/08A	693,188.16	0.50
480,000.00	CRH FUNDING 1.875 15-24 09/01A	473,611.70	0.34
610,000.00	DAIMLER 0.75 16-23 11/05A	608,607.40	0.44
1,350,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	1,326,725.73	0.95
400,000.00	DE VOLKSBANK NV 0.75 18-19 25/06A	398,071.84	0.29
631,000.00	DEUT TELEKOM INT FIN 0.875 17-24 30/01A	620,175.79	0.45
862,000.00	DEUTSCHE TEL.INTL FIN 0.625 16-23 03/04A	862,000.04	0.62
600,000.00	EDP FINANCE 1.125 16-24 12/02A	588,647.91	0.43
800,000.00	ING GROUP NV 1.0 10.23 20/09A	791,680.20	0.57
860,000.00	LEASEPLAN CORP 0.1250 19-23 13/09A	845,687.15	0.61
360,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	359,431.21	0.26
443,000.00	LINDE 2.00 13-23 18/04A	442,846.26	0.32
760,000.00	MERCEDES-BENZ GROUP 1.625 20-23 22/05A	755,779.72	0.55
360,000.00	NIBC BANK NV 1.1250 18-23 19/04A	359,730.72	0.26
1,170,000.00	RABOBANK 2.375 13-23 22/05A	1,168,888.50	0.84
300,000.00	REN FINANCE BV 1.75 16-23 01/06A	299,276.12	0.22
500,000.00	SIEMENS FINANCIERING 0.3 19-24 28/02A	487,596.65	0.35
770,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	761,275.21	0.55
540,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	533,030.76	0.39
360,000.00	UNILEVER EMTN 1.00 15-23 03/06A	358,938.09	0.26
375,000.00	UNILEVER NV 0.50 18-23 12/08A	371,740.71	0.27
700,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	691,006.15	0.50
	New Zealand	**448,716.89**	**0.32**
450,000.00	BNZ INT FUNDING 0.50 18-23 13/05A	448,716.89	0.32
	Norway	**2,825,355.17**	**2.04**
600,000.00	DNB BANK ASA 0.6 18-23 25/09A	592,574.19	0.43
1,610,000.00	DNB BANK ASA 0.05 19-23 14/11A	1,577,432.68	1.13
330,000.00	SPAREBANK 1 0.75 18-23 03/07A	327,986.40	0.24
330,000.00	STATKRAFT AS 1.50 15-23 21/09A	327,361.90	0.24
	Portugal	**793,490.30**	**0.57**
400,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	396,009.62	0.29
400,000.00	IE2 HOLDCO 2.375 15-23 27/11A	397,480.68	0.28
	South Korea	**279,713.24**	**0.20**
280,000.00	LG CHEM LTD 0.50 19-23 15/04A	279,713.24	0.20
	Spain	**7,147,189.29**	**5.17**
500,000.00	ABERTIS INFRAESTRUCT 3.75 13-23 20/06A	500,566.90	0.36
400,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	394,972.92	0.29
800,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	780,952.52	0.56
700,000.00	CAIXABANK SA 0.75 18-23 18/04A	699,403.57	0.51
700,000.00	CAIXABANK SA 1.75 18-23 24/10A	692,968.32	0.50
900,000.00	CAIXABANK SA 2.375 19-24 01/02A	889,776.32	0.64
460,000.00	FCC MEDIO AMBIENTE 0.815 19-23 04/12A12A	451,530.04	0.33
580,000.00	MERLIN PROPERTIES 2.225 16-23 25/04A	578,710.40	0.42
600,000.00	SANTANDER CONS FIN 1.1250 18-23 09/10A	592,635.42	0.43
800,000.00	SANTANDER CONS FIN 1.00 19-24 27/02A	780,638.80	0.56
800,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	785,034.08	0.57
	Sweden	**3,413,855.14**	**2.47**
330,000.00	CASTELLUM AB 2.125 18-23 20/11A	321,525.37	0.23
460,000.00	ESSITY AB 2.50 13-23 09/06A	459,539.49	0.33
400,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	392,489.68	0.28
330,000.00	SBAB BANK AB / STATENS 0.75 18-23 14/06A	328,682.92	0.24
660,000.00	SKANDINAVISKA ENSKIL 0.25 20-23 19/05A	657,893.01	0.49
340,000.00	SVENSKA HANDELSBANKEN 0.375 18-23 03/07A	337,919.94	0.24
440,000.00	SWEDBK 0.4 18-23 29/08A	434,988.73	0.31
480,000.00	TELIA COMPANY AB 3.625 12-24 14/02A	480,816.00	0.35
	Switzerland	**973,870.14**	**0.70**
1,020,000.00	UBS AG 1.50 16-24 30/11A	973,870.14	0.70
	United Kingdom	**12,280,389.11**	**8.88**
650,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	650,000.65	0.47
830,000.00	BARCLAYS PLC 1.875 16-23 08/12A	820,714.66	0.59
630,000.00	BRITISH SKY 1.875 14-23 24/11A	624,318.57	0.45
900,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	884,493.67	0.64
700,000.00	CREDIT AGRICOLE LDN 5.125 11-23 18/04A	700,637.18	0.51
1,000,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	993,913.75	0.71
800,000.00	CS AG LDN EMTN 3.125 13-23 17/07A	799,384.04	0.58
380,000.00	EASYJET PLC 1.125 16-23 18/10A	375,311.73	0.27
550,000.00	GLAXOSMITHKLINE CAPI 0.125 20-23 12/05A	548,357.62	0.40
520,000.00	LLOYDS BANKING GR 1.00 16-23 09/11A	512,521.83	0.37
480,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	478,667.38	0.35
649,000.00	NATIONWIDE BUILDING 0.625 17-23 19/04A	648,419.15	0.47
430,000.00	NATWEST MARKETS 1.125 18-23 14/06A	428,443.93	0.31
500,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	495,143.75	0.36
440,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	439,405.69	0.32
590,000.00	SSE PLC 1.75 15-23 08/09A	585,774.24	0.42
690,000.00	SWISS RE FINANCE UK 1.375 16-23 27/05A	687,937.94	0.50
310,000.00	VODAFONE GROUP PLC 0.5 16-24 30/01A	303,045.68	0.22
710,000.00	VODAFONE GROUP PLC 1.75 16-23 25/08A	705,768.51	0.51
600,000.00	WPP FINANCE SA 3.00 13-23 20/11A	598,129.14	0.43
	United States of America	**18,708,829.27**	**13.52**
390,000.00	AMERICAN HONDA FIN 0.75 17-24 17/01A	381,789.24	0.28
730,000.00	APPLE INC 1.375 15-24 17/01A	720,248.77	0.52

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
460,000.00	ARCHER DANIELS MIDLAND 1.75 15-23 23/06A	458,217.52	0.33
910,000.00	AT&T INC 1.30 15-23 05/09A	902,446.37	0.65
450,000.00	AT&T INC 1.95 19-23 15/09A	446,846.96	0.32
1,140,000.00	BANK OF AMERICA CORP 0.75 16-23 26/07A	1,131,280.54	0.82
1,350,000.00	CITIGROUP 0.75 16-23 26/10A	1,329,369.03	0.96
420,000.00	ECOLAB INC 1.00 16-24 15/01A	412,220.32	0.30
400,000.00	GENERAL MILLS INC 1.00 15-23 13/04A	399,463.24	0.29
490,000.00	GENERAL MOTORS FIN 0.955 16-23 07/09A	484,873.28	0.35
1,519,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	1,481,412.73	1.07
1,170,000.00	GOLDMAN SACHS GROUP 2.00 15-23 27/07A	1,165,148.71	0.84
510,000.00	HARLEY-DAVIDSON FINA 3.875 20-23 19/05A	510,123.62	0.37
580,000.00	HJ HEINZ CO 2.00 15-23 30/06A	577,896.37	0.42
830,000.00	IBM CORP 1.25 14-23 26/05A	827,641.35	0.60
430,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	428,933.97	0.31
1,580,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	1,542,655.36	1.11
500,000.00	MCDONALD'S CORP 0.625 17-24 29/01A	489,215.95	0.35
700,000.00	MCDONALD'S CORP 1.00 16-23 15/11A	690,332.48	0.50
420,000.00	NATIONAL GRID 0.75 18-23 08/08A	416,164.27	0.30
520,000.00	PRAXAIR INC 1.20 16-24 12/02A	511,203.00	0.37
910,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	899,232.92	0.65
460,000.00	STRYKER CORP 1.125 18-23 30/11A	453,252.84	0.33
420,000.00	SYSCO CORP 1.25 16-23 23/06A	418,341.33	0.30
510,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	501,061.16	0.36
660,000.00	VF CORP 0.625 16-23 20/09A	650,646.54	0.47
480,000.00	3M EMTN 0.95 15-23 15/05A	478,811.40	0.35
Transferable securities dealt in on another regulated market		**3,467,253.26**	**2.51**
Bonds		**3,467,253.26**	**2.51**
	France	**1,178,606.60**	**0.85**
400,000.00	ALD SA 0.375 20-23 19/10A	393,111.72	0.28
400,000.00	ESSILORLUXOTTICA 0.25 20-24 05/01A	391,042.22	0.28
400,000.00	STE DES AUTO PARIS-R 1.50 15-24 15/01A	394,452.66	0.29
	Ireland	**588,343.08**	**0.43**
600,000.00	FCA BANK SPA IE 0.125 20-23 16/11A	588,343.08	0.43
	Japan	**329,251.52**	**0.24**
330,000.00	SUMITOMO MITSUI BK 2.75 13-23 24/07A	329,251.52	0.24
	Netherlands	**1,371,052.06**	**0.99**
400,000.00	NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	398,217.16	0.29
1,000,000.00	RABOBANK 0.625 19-24 27/02A	972,834.90	0.70
Other transferable securities		**2,646,821.85**	**1.91**
Bonds		**2,646,821.85**	**1.91**
	Finland	**388,511.98**	**0.28**
400,000.00	OP CORPORAT 0.375 19-24 26/02U	388,511.98	0.28
	Spain	**398,572.58**	**0.29**
400,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	398,572.58	0.29
	United Kingdom	**545,291.07**	**0.39**
550,000.00	BARCLAYS PLC 1.5 18-23 03/09A	545,291.07	0.39
	United States of America	**1,314,446.22**	**0.95**
990,000.00	FIDELITY NATIONAL INF 0.75 19-23 21/05A	986,681.08	0.71
330,000.00	FISERV INC 0.375 19-23 01/07A	327,765.14	0.24
Total securities portfolio		**136,506,047.77**	**98.66**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**162,938,977.64**	**78.18**
Bonds		**158,011,281.82**	**75.82**
	Australia	**3,817,047.42**	**1.83**
206,000.00	AUSTRALIA 0.25 19-24 21/11S	131,824.19	0.05
161,000.00	AUSTRALIA 1.50 19-31 21/06S	94,300.47	0.05
127,000.00	AUSTRALIA 0.50 20-26 21/09S	78,238.27	0.04
162,000.00	AUSTRALIA 1.00 20-31 21/11S	90,092.95	0.04
76,000.00	AUSTRALIA 1.75 20-51 21/06S	32,840.75	0.02
150,000.00	AUSTRALIA 2.50 18-30 21/05S	96,118.59	0.05
126,000.00	AUSTRALIA 2.75 12-24 21/04S	84,036.32	0.04
22,000.00	AUSTRALIA 2.75 14-35 21/06S	13,745.39	0.01
180,000.00	AUSTRALIA 2.75 16-28 21/11S	118,527.68	0.06
75,000.00	AUSTRALIA 3.00 16-47 21/03S	43,855.70	0.02
141,000.00	AUSTRALIA 3.25 12-29 21/04S	95,187.39	0.05
32,000.00	AUSTRALIA 3.25 15-39 21/06S	20,373.94	0.01
187,000.00	AUSTRALIA 4.25 13-26 21/04S	129,965.97	0.06
94,000.00	AUSTRALIA 4.50 13-33 21/04S	69,367.00	0.03
162,000.00	AUSTRALIA 4.75 11-27 21/04S	115,761.48	0.06
218,000.00	AUSTRALIA 1 19-30 21/12S	123,953.94	0.06
162,000.00	AUSTRALIA 1.25 20-32 21/05S	91,197.85	0.04
159,000.00	AUSTRALIA 1.75 21-32 21/11S	92,981.12	0.04
123,000.00	AUSTRALIA 2.25 15-28 21/04S	79,285.46	0.04
152,000.00	AUSTRALIA 2.75 15-27 21/11S	100,633.16	0.05
142,000.00	AUSTRALIA 2.75 17-29 21/11S	92,884.64	0.04
56,000.00	AUSTRALIA 2.75 18-41 21/05S	32,679.70	0.02
88,000.00	AUSTRALIA 3 22-33 21/11S	57,239.39	0.03
178,000.00	AUSTRALIA 3.25 13-25 21/04S	119,901.91	0.06
77,000.00	AUSTRALIA 3.75 14-37 21/04S	52,739.06	0.03
71,000.00	AUSTRALIA 3.75 22-34 21/05S	49,324.02	0.02
60,000.00	NEW SOUTH WALES TSY 1.5 20-32 20/02S	32,695.27	0.02
100,000.00	NEW SOUTH WALES TSY 2 20-33 08/03S	55,619.06	0.03
30,000.00	NEW SOUTH WALES TSY 2.25 20-41 07/05S	13,890.68	0.01
5,000.00	NEW SOUTH WALES TSY 2.45 20-50 24/08S	2,125.35	0.00
14,000.00	NEW SOUTH WALES TSY 2.5 22-32 22/11S	8,211.70	0.00
40,000.00	NEW SOUTH WALES TSY 3 16-27 20/05S	26,343.65	0.01
100,000.00	NEW SOUTH WALES TSY 3 16-28 20/03S	65,436.63	0.03
100,000.00	NEW SOUTH WALES TSY 3 17-29 20/04S	64,736.24	0.03
50,000.00	NEW SOUTH WALES TSY 4 14-26 20/05S	34,071.86	0.02
100,000.00	NEW SOUTH WALES TSY 4.75 22-35 20/02S	70,014.43	0.03
100,000.00	NSW TREASURY 3.00 16-30 20/02S	63,938.49	0.03
20,000.00	QUEENSLAND TREASURY 1.75 20-34 20/07S	10,490.01	0.01
90,000.00	QUEENSLAND TREASURY 3.25 18-29 21/08S	59,036.54	0.03
80,000.00	QUEENSLAND TREASURY 1.75 19-31 21/08S	45,546.43	0.02
90,000.00	QUEENSLAND TREASURY 2.75 16-27 20/08S	58,610.34	0.03
40,000.00	QUEENSLAND TREASURY 3.25 15-26 21/07S	26,656.99	0.01
70,000.00	QUEENSLAND TREASURY 3.25 16-28 21/07S	46,329.00	0.02
50,000.00	QUEENSLAND TREASURY 3.50 17-30 21/08S	32,978.84	0.02
80,000.00	QUEENSLAND TREASURY 4.75 14-25 21/07S	55,141.57	0.03
50,000.00	QUEENSLAND TREASURY 5.75 11-24 22/07S	34,465.86	0.02
50,000.00	QUEENSLAND TREASURY 1.5 21-32 20/08S	27,027.78	0.01
40,000.00	QUEENSLAND TREASURY 2 21-33 22/08S	22,131.46	0.01
10,000.00	QUEENSLAND TREASURY 2.25 20-41 20/11S	4,627.49	0.00
10,000.00	QUEENSLAND TREASURY 4.2 17-47 20/02S	6,130.54	0.00
15,000.00	STH AUSTRALIA FIN AUTH 1.75 19-32 24/05S	8,313.52	0.00
20,000.00	STH AUSTRALIA FIN AUTH 2.25 16-24 15/08S	13,185.55	0.01
70,000.00	STH AUSTRALIA FIN AUTH 3 16-26 20/07S	46,253.26	0.02
60,000.00	STH AUSTRALIA FIN AUTH 3 18-28 24/05S	39,191.82	0.02
50,000.00	TSY CORP OF VICTORIA 0.5 21-25 20/11S	31,055.63	0.01
40,000.00	TSY CORP OF VICTORIA 1.25 20-27 19/11S	24,250.58	0.01
50,000.00	TSY CORP OF VICTORIA 1.5 20-30 20/11S	28,372.01	0.01
50,000.00	TSY CORP OF VICTORIA 2 21-35 17/09S	25,959.38	0.01
20,000.00	TSY CORP OF VICTORIA 2.25 19-41 20/11S	9,141.89	0.00
50,000.00	TSY CORP OF VICTORIA 2.25 21-33 15/09S	28,120.45	0.01
90,000.00	TSY CORP OF VICTORIA 2.5 19-29 22/10S	56,160.88	0.03
100,000.00	TSY CORP OF VICTORIA 3 15-28 20/10S	65,111.75	0.03
100,000.00	TSY CORP OF VICTORIA 4.25 13-32 20/12S	68,053.48	0.03
55,000.00	TSY CORP OF VICTORIA 4.75 22-36 15/09S	38,177.84	0.02
90,000.00	TSY CORP OF VICTORIA 5.5 10-24 17/12S	62,358.73	0.03
70,000.00	TSY CORP OF VICTORIA 5.5 11-26 17/11S	50,143.97	0.02
40,000.00	WEST AUSTRALIAN TREAS.5.00 13-25 23/07S	27,725.83	0.01
50,000.00	WEST AUSTRALIAN TSY 3 16-27 21/10S	32,877.08	0.02
50,000.00	WESTERN AUSTR TSY 2.50 16-24 23/07S	33,098.15	0.02
50,000.00	WESTERN AUSTRALIAN 1.75 20-31 22/10S	28,345.71	0.01
50,000.00	WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	33,061.36	0.02
100,000.00	WESTPAC BANKING 2.85 16-26 13/05S	94,776.00	0.05
	Austria	**1,164,858.46**	**0.56**
44,000.00	AUSTRIA 0.75 18-28 20/02A	43,587.98	0.02
35,000.00	AUSTRIA 0.9 22-32 20/02A	32,128.71	0.02
55,000.00	AUSTRIA 0.00 20-30 20/02A	49,274.96	0.02
90,000.00	AUSTRIA 0.5 19-29 20/02A	85,844.44	0.03
53,000.00	AUSTRIA 0.50 17-27 20/04A	52,791.04	0.03
55,000.00	AUSTRIA 0.75 16-26 20/10A	55,998.56	0.03
71,000.00	AUSTRIA 1.20 15-25 20/10A	74,308.53	0.03
45,000.00	AUSTRIA 1.50 16-47 20/02A	36,390.00	0.02
6,000.00	AUSTRIA 1.50 16-86 02/11A	3,966.30	0.00
51,000.00	AUSTRIA 1.65 14-24 21/10A	54,429.87	0.03
37,000.00	AUSTRIA 2.10 17-17 20/09A	29,960.46	0.01
58,000.00	AUSTRIA 2.40 13-34 23/05A	59,611.34	0.03
29,000.00	AUSTRIA 3.15 12-44 20/06A	32,274.56	0.02
13,000.00	AUSTRIA 3.80 12-62 26/01A	16,581.54	0.01
63,000.00	AUSTRIA 4.15 06-37 15/03A	76,633.22	0.03
58,000.00	AUSTRIA 4.85 09-26 15/03A	66,850.40	0.03
41,000.00	AUSTRIA 6.25 97-27 15/07A	50,810.96	0.02
35,000.00	AUSTRIA 0 19-24 15/07A	36,718.04	0.02
31,000.00	AUSTRIA 0 20-40 20/10U	19,743.19	0.01
14,000.00	AUSTRIA 0 22-28 20/10A	13,096.68	0.01
33,000.00	AUSTRIA 0.00 21-25 20/04A	33,889.55	0.02
62,000.00	AUSTRIA 0.00 21-31 20/02A	53,915.54	0.03
27,000.00	AUSTRIA 0.25 21-36 20/10A	20,283.10	0.01
5,000.00	AUSTRIA 0.70 21-71 20/04A	2,493.68	0.00
24,000.00	AUSTRIA 0.85 20-20 30/06A	11,197.56	0.01
26,000.00	AUSTRIA 1.85 22-49 23/05A	22,250.15	0.01
14,000.00	AUSTRIA 2 22-26 15/07A	14,868.67	0.01
20,000.00	AUSTRIA 2.9 23-33 20/02A	21,656.43	0.01
50,000.00	OESTERREICHISCHE KON 0.375 20-25 17/09S	45,747.50	0.02
50,000.00	OESTERREICHISCHE KON 1.5 20-25 12/02S	47,555.50	0.02
	Belgium	**3,079,635.79**	**1.48**
63,000.00	BELGIUM 0.00 21-31 22/10U	53,769.40	0.03
104,000.00	BELGIUM 0.80 15-25 22/06A	108,422.58	0.05
64,000.00	BELGIUM 0.80 17-27 22/06A	64,440.92	0.03
75,000.00	BELGIUM 1.00 16-26 22/06A	77,355.79	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
50,000.00	BELGIUM 1.25 18-33 22/04A	46,659.22	0.02
48,000.00	BELGIUM 1.60 16-47 22/06A	37,454.37	0.02
43,000.00	BELGIUM 2.15 16-66 22/06A	35,361.77	0.02
22,000.00	BELGIUM 2.25 17-57 22/06A	18,807.45	0.01
53,000.00	BELGIUM 2.60 14-24 22/06A	57,390.68	0.03
29,000.00	BELGIUM 3.00 14-34 22/06A	31,331.56	0.02
42,000.00	BELGIUM 3.75 13-45 22/06A	48,745.66	0.02
27,000.00	BELGIUM 4.00 12-32 28/03A	31,901.18	0.02
88,000.00	BELGIUM 4.25 10-41 28/03A	108,074.83	0.05
52,000.00	BELGIUM 4.50 11-26 28/03A	59,431.46	0.03
90,000.00	BELGIUM 5.00 04-35 28/03A	116,220.93	0.06
100,000.00	BELGIUM 5.5 97-28 28/03A	123,057.85	0.06
160,000.00	EUROPEAN UNION 0.4 21-37 04/02A	119,930.18	0.06
90,000.00	EUROPEAN UNION 0.00 21-28 04/10A	83,534.86	0.04
50,000.00	EUROPEAN UNION 0.5 18-25 04/04A	51,647.12	0.02
90,000.00	EUROPEAN UNION 0.8 22-25 04/07A	93,133.97	0.04
150,000.00	EUROPEAN UNION 1.00 22-32 06/07A	137,313.15	0.06
50,000.00	EUROPEAN UNION 1.25 22-43 04/02A	38,289.76	0.02
60,000.00	EUROPEAN UNION 1.625 22-29 04/12A	60,100.46	0.03
50,000.00	EUROPEAN UNION 3.00 11-26 04/09A	54,393.66	0.03
50,000.00	EUROPEAN UNION 3.75 12-42 04/04A	57,693.76	0.03
110,000.00	EUROPEAN UNION 2.0 22-27 04/10A	115,009.97	0.06
30,000.00	EUROPEAN UNION 2.625 22-48 04/02A	28,981.17	0.01
50,000.00	EUROPEAN UNION 2.75 22-33 04/02A	53,144.79	0.03
50,000.00	EUROPEAN UNION 2.75 22-37 04/12A	51,445.58	0.02
80,000.00	EUROPEAN UNION 3.375 22-42 04/11A	87,590.47	0.04
100,000.00	EUROPEAN UNION 0 20-25 04/11A	100,756.29	0.05
100,000.00	EUROPEAN UNION 0 20-30 04/10A	87,608.07	0.04
50,000.00	EUROPEAN UNION 0 20-35 04/07A	37,200.59	0.02
50,000.00	EUROPEAN UNION 0 21-26 04/03A	49,917.49	0.02
150,000.00	EUROPEAN UNION 0 21-26 06/07A	148,409.61	0.06
100,000.00	EUROPEAN UNION 0 21-29 04/07A	90,800.06	0.04
130,000.00	EUROPEAN UNION 0 21-31 04/07A	111,256.39	0.05
50,000.00	EUROPEAN UNION 0 21-31 22/04A	43,064.71	0.02
70,000.00	EUROPEAN UNION 0.1 20-40 04/10A	44,303.80	0.02
50,000.00	EUROPEAN UNION 0.2 21-36 04/06A	36,944.19	0.02
80,000.00	EUROPEAN UNION 0.3 20-50 04/11A	41,054.78	0.02
100,000.00	EUROPEAN UNION 0.45 21-41 04/07A	66,492.92	0.03
25,000.00	EUROPEAN UNION 0.45 21-46 02/05A	15,033.21	0.01
107,000.00	EUROPEAN UNION 0.7 21-51 06/07A	62,671.62	0.03
30,000.00	EUROPEAN UNION 0.75 21-47 04/01A	19,329.90	0.01
80,000.00	EUROPEAN UNION 2.5 22-52 04/10A	74,157.61	0.04
	Bermuda	**39,578.00**	**0.02**
50,000.00	TRITON CONTAINER 3.25 22-32 15/03S	39,578.00	0.02
	Canada	**6,552,977.58**	**3.14**
100,000.00	BANK OF MONTREAL 5.203 23-28 01/02S	100,845.00	0.05
80,000.00	BANK OF NOVA SC 3.45 22-25 11/04S	77,596.00	0.04
50,000.00	BELL CANADA 4.464 18-48 01/04S-48 01/04S	43,891.00	0.02
50,000.00	BRITISH COLUMBIA 0.9 21-26 20/07S	45,333.00	0.02
30,000.00	BRITISH COLUMBIA 2.55 16-27 18/06S	21,411.05	0.01
70,000.00	BRITISH COLUMBIA 2.8 14-48 18/06S	41,411.82	0.02
70,000.00	BRITISH COLUMBIA 2.85 14-25 18/06S	50,697.73	0.02
20,000.00	BRITISH COLUMBIA 3.2 12-44 18/06S	12,904.84	0.01
20,000.00	BRITISH COLUMBIA 4.3 10-42 18/06S	15,197.22	0.01
30,000.00	BRITISH COLUMBIA 4.95 08-40 18/06S	24,578.74	0.01
30,000.00	BRITISH COLUMBIA 5.7 98-29 18/06S	24,931.86	0.01

Quantity		Market Value	% of NAV
		USD	
5,000.00	CANADA 9.00 94-25 01/06S	4,109.87	0.00
40,000.00	CANADA 1.5000 22-24 01/05S	28,730.73	0.01
107,000.00	CANADA 2.7500 22-24 01/08S	77,759.95	0.04
108,000.00	CANADA 2.7500 22-27 01/09S	78,698.15	0.04
241,000.00	CANADA 2.00 17-51 01/12S	142,558.96	0.06
167,000.00	CANADA 1.25 19-30 01/06S	110,581.21	0.04
50,000.00	CANADA 2.00 17-28 01/06S	35,335.58	0.02
32,000.00	CANADA 2.2500 18-24 01/03S	23,227.64	0.01
50,000.00	CANADA HOUSING 2.25 15-25 15/12S	35,652.57	0.02
100,000.00	CANADA HOUSING TRUST 1.75 20-30 15/06S	66,660.38	0.03
50,000.00	CANADA HOUSING TRUST 1.25 21-26 15/06S	34,457.76	0.02
50,000.00	CANADA HOUSING TRUST 1.8 19-24 15/12S	35,644.45	0.02
120,000.00	CANADA HOUSING TRUST 1.95 15-25 15/12S	84,890.52	0.04
50,000.00	CANADA HOUSING TRUST 2.1 19-29 15/09S	34,421.55	0.02
120,000.00	CANADA HOUSING TRUST 2.35 17-27 15/06S	85,213.26	0.04
30,000.00	CANADA HOUSING TRUST 2.65 18-28 15/12S	21,422.58	0.01
145,000.00	CANADA 0.25 20-24 01/04S	103,052.82	0.05
154,000.00	CANADA 0.25 20-26 01/03S	104,097.58	0.05
221,000.00	CANADA 0.50 20-25 01/09S	151,927.70	0.06
168,000.00	CANADA 0.50 20-30 01/12S	104,048.45	0.05
58,000.00	CANADA 0.75 21-24 01/10S	40,925.42	0.02
10,000.00	CANADA 0.75 21-26 19/05S	9,098.30	0.00
57,000.00	CANADA 1.00 16-27 01/06S	38,832.03	0.02
73,000.00	CANADA 1.00 21-26 01/09S	50,116.30	0.02
120,000.00	CANADA 1.25 19-25 01/03S	84,772.59	0.04
90,000.00	CANADA 1.25 21-27 01/03S	61,888.97	0.03
187,000.00	CANADA 1.5 21-31 01/12S	123,608.91	0.05
55,000.00	CANADA 1.5 22-25 01/04S	38,964.23	0.02
58,000.00	CANADA 1.50 15-26 01/06S	40,679.85	0.02
60,000.00	CANADA 1.50 19-24 01/09S	42,862.00	0.02
187,000.00	CANADA 1.50 21-31 01/06S	124,428.29	0.05
155,000.00	CANADA 1.75 21-53 01/12S	85,621.77	0.04
127,000.00	CANADA 2 22-32 01/06S	87,149.22	0.04
45,000.00	CANADA 2.25 14-25 01/06S	32,372.94	0.02
63,000.00	CANADA 2.25 18-29 01/06S	44,919.91	0.02
21,000.00	CANADA 2.25 22-29 01/12S	14,939.94	0.01
86,000.00	CANADA 2.5 22-32 01/12S	61,410.12	0.03
72,000.00	CANADA 2.50 13-24 01/06S	52,256.36	0.03
47,000.00	CANADA 2.75 14-48 01/12S	32,834.48	0.02
30,000.00	CANADA 2.75 14-64 01/12S	20,653.16	0.01
25,000.00	CANADA 2.75 23-33 01/06S	18,207.19	0.01
101,000.00	CANADA 3 22-24 01/11S	73,633.18	0.04
45,000.00	CANADA 3 22-25 01/10S	32,849.75	0.02
28,000.00	CANADA 3 23-26 01/04S	20,487.43	0.01
41,000.00	CANADA 3.5 22-28 01/03S	30,941.64	0.01
70,000.00	CANADA 3.50 11-45 01/12S	55,183.70	0.03
69,000.00	CANADA 3.75 22-25 01/02S	50,993.16	0.02
56,000.00	CANADA 3.75 23-25 01/05S	41,463.14	0.02
70,000.00	CANADA 4.00 08-41 01/06S	58,163.48	0.03
46,000.00	CANADA 5.00 04-37 01/06S	41,604.03	0.02
43,000.00	CANADA 5.75 01-33 01/06S	39,589.09	0.02
50,000.00	CANADA 5.75 98-29 01/06S	42,827.71	0.02
50,000.00	CANADIAN NATL R 2.7500 16-26 01/03S	47,893.00	0.02
10,000.00	CANADIAN PACIFI 3.0000 21-41 02/12S	7,978.20	0.00
50,000.00	CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	47,129.00	0.02
20,000.00	ENBRIDGE INC 3.40 21-51 01/08S	14,104.80	0.01
30,000.00	HYDRO QUEBEC 4.0 14-55 15/08S	22,103.99	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
20,000.00	MANULIFE 4.15 16-26 04/03S	19,685.80	0.01
50,000.00	PROV OF NEW BRUNSWICK 2.6 16-26 14/08S	35,812.92	0.02
20,000.00	PROV OF NEW BRUNSWICK 4.8 07-39 26/09S	15,925.93	0.01
20,000.00	PROV OF SASKATCHEWAN 2.55 15-26 02/06S	14,324.72	0.01
50,000.00	PROVINCE OF ALBERTA 2.20 16-26 01/06S	35,437.18	0.02
50,000.00	PROVINCE OF ALBERTA 1.875 19-24 13/11S	48,027.50	0.02
100,000.00	PROVINCE OF ALBERTA 2.05 19-30 01/06S	67,064.56	0.03
50,000.00	PROVINCE OF ALBERTA 2.35 15-25 01/06S	35,835.08	0.02
30,000.00	PROVINCE OF ALBERTA 2.55 16-27 01/06S	21,389.99	0.01
20,000.00	PROVINCE OF MANITOBA 2.85 15-46 05/09S	11,775.65	0.01
20,000.00	PROVINCE OF MANITOBA 2.45 15-25 02/06S	14,361.07	0.01
50,000.00	PROVINCE OF MANITOBA 2.55 15-26 02/06S	35,813.28	0.02
50,000.00	PROVINCE OF MANITOBA 3.0 18-28 02/06S	36,165.74	0.02
90,000.00	PROVINCE OF ONTARIO 3.50 11-43 02/06S	61,047.05	0.03
30,000.00	PROVINCE OF ONTARIO 5.85 03-33 08/03S	26,068.59	0.01
100,000.00	PROVINCE OF ONTARIO 0.01 20-30 25/11A	85,012.54	0.04
70,000.00	PROVINCE OF ONTARIO 0.625 21-26 21/01S	63,704.20	0.03
50,000.00	PROVINCE OF ONTARIO 1.75 20-25 08/09S	35,221.78	0.02
50,000.00	PROVINCE OF ONTARIO 1.85 20-27 01/02S	34,812.43	0.02
100,000.00	PROVINCE OF ONTARIO 2.05 20-30 02/06S	67,168.75	0.03
50,000.00	PROVINCE OF ONTARIO 2.125 22-32 21/01S	43,349.50	0.02
100,000.00	PROVINCE OF ONTARIO 2.4 16-26 02/06S	71,322.14	0.03
100,000.00	PROVINCE OF ONTARIO 2.6 14-25 02/06S	72,051.43	0.03
50,000.00	PROVINCE OF ONTARIO 2.6 16-27 02/06S	35,747.52	0.02
50,000.00	PROVINCE OF ONTARIO 2.65 18-25 05/02S	36,118.45	0.02
80,000.00	PROVINCE OF ONTARIO 2.9 17-28 02/06S	57,647.65	0.03
160,000.00	PROVINCE OF ONTARIO 3.45 12-45 02/06S	107,026.65	0.04
59,000.00	PROVINCE OF ONTARIO 3.75 22-32 02/06S	44,021.37	0.02
100,000.00	PROVINCE OF ONTARIO 4.6 08-39 02/06S	78,723.75	0.04
120,000.00	PROVINCE OF ONTARIO 4.65 10-41 02/06S	95,037.76	0.05
80,000.00	PROVINCE OF ONTARIO 4.7 05-37 02/06S	63,658.20	0.03
70,000.00	PROVINCE OF ONTARIO 5.6 04-35 02/06S	60,326.03	0.03
175,000.00	PROVINCE OF QUEBEC 1.9 20-30 01/09S	115,899.21	0.05
60,000.00	PROVINCE OF QUEBEC 2.75 18-28 01/09S	42,864.22	0.02
100,000.00	PROVINCE OF QUEBEC 0.2 20-25 07/04A	101,987.23	0.05
100,000.00	PROVINCE OF QUEBEC 0.6 20-25 23/07S	92,336.00	0.04
50,000.00	PROVINCE OF QUEBEC 1.5 21-31 01/09S	31,421.96	0.02
70,000.00	PROVINCE OF QUEBEC 2.3 19-29 01/09S	48,287.41	0.02
80,000.00	PROVINCE OF QUEBEC 2.5 15-26 01/09S	57,188.35	0.03
100,000.00	PROVINCE OF QUEBEC 3.1 18-51 01/12S	62,385.81	0.03
50,000.00	PROVINCE OF QUEBEC 3.5 12-45 01/12S	33,646.81	0.02
70,000.00	PROVINCE OF QUEBEC 4.25 11-43 01/12S	52,758.90	0.03
50,000.00	PROVINCE OF QUEBEC 5 06-38 01/12S	41,083.52	0.02
50,000.00	PROVINCE OF QUEBEC 5 09-41 01/12S	41,316.28	0.02
50,000.00	PROVINCE OF QUEBEC 5.75 03-36 01/12S	43,914.27	0.02
50,000.00	PROVINCE OF QUEBEC 7.5 99-29 15/09S	59,750.00	0.03
50,000.00	ROGERS COMMUNIC 4.3500 19-49 01/05S	40,500.00	0.02
100,000.00	ROYAL BANK OF C 4.8750 23-26 12/01S	100,192.00	0.05
50,000.00	ROYAL BANK OF C 6.0000 22-27 01/11S	52,284.00	0.03
50,000.00	ROYAL BANK OF CANADA 2.25 19-24 01/11S	47,880.00	0.02
20,000.00	TELUS CORP 4.85 14-44 05/04S	13,549.76	0.01
60,000.00	TORONTO DOMINION BANK FL.R 20-30 22/04S	42,338.41	0.02
100,000.00	TORONTO DOMINION BANK 3.631 22-29 13/12A	104,725.09	0.05
20,000.00	TORONTO DOMINION BK 4.21 22-27 01/06S	14,560.29	0.01
100,000.00	TORONTO DOMINION BK 4.285 22-24 13/09S	98,849.00	0.05
20,000.00	TORONTO DOMINION BK 3.766 22-25 06/06S	19,478.00	0.01
20,000.00	TORONTO DOMINION BK 4.456 22-32 08/06S	19,376.00	0.01
20,000.00	TRANSCANADA PIPELINES 2.5 21-31 12/10S	16,348.20	0.01
50,000.00	TRANSCANADA PIPELINES 4.875 16-26 15/01S	49,883.00	0.02
20,000.00	TRANSCANADA PIPELINES 7.625 09-39 15/01S	23,711.40	0.01
	Chile	**413,441.80**	**0.20**
5,000,000.00	CHILE 4.70 18-30 01/09S	6,062.54	0.00
50,000,000.00	CHILE 5.10 19-50 15/07S	63,336.53	0.03
100,000.00	CHILE 0.83 19-31 02/07A	85,328.69	0.04
5,000,000.00	CHILE 2.50 20-25 01/03S	5,883.11	0.00
5,000,000.00	CHILE 4.50 15-26 01/03S	6,018.06	0.00
15,000,000.00	CHILE 5.00 15-35 01/03S	18,735.57	0.01
35,000,000.00	CHILE 6.00 13-43 01/01S	48,537.30	0.02
200,000.00	CODELCO INC 3.15 20-30 14/01S	179,540.00	0.10
	Colombia	**25,639.75**	**0.01**
167,600,000.00	COLOMBIA 7.25 18-34 18/10A	25,639.75	0.01
	Croatia	**199,301.65**	**0.10**
100,000.00	CROATIA 1.50 20-31 17/06A	91,519.29	0.04
100,000.00	CROATIA 3.00 15-25 11/03A	107,782.36	0.06
	Cyprus	**10,245.40**	**0.00**
8,000.00	CYPRUS 0.95 22-32 20/01A	6,793.18	0.00
4,000.00	CYPRUS 2.75 19-49 03/05A	3,452.22	0.00
	Czech Republic	**372,283.84**	**0.18**
90,000.00	CZECH REPUBLIC 4.85 07-57 26/11A	4,111.35	0.00
740,000.00	CZECH REPUBLIC 0.0500 20-29 29/11A	25,219.14	0.01
410,000.00	CZECH REPUBLIC 0.25 17-27 10/02A	15,905.04	0.01
550,000.00	CZECH REPUBLIC 0.95 15-30 15/05A	19,743.22	0.01
810,000.00	CZECH REPUBLIC 1.00 15-26 26/06A	33,072.60	0.02
640,000.00	CZECH REPUBLIC 2.00 17-33 13/10A	23,260.62	0.01
490,000.00	CZECH REPUBLIC 2.40 14-25 17/09A	21,206.21	0.01
640,000.00	CZECH REPUBLIC 2.50 13-28 25/08A	26,396.82	0.01
210,000.00	CZECH REPUBLIC 2.75 18-29 23/07A	8,664.27	0.00
500,000.00	CZECH REPUBLIC 4.20 06-36 04/12A	22,133.23	0.01
340,000.00	CZECH REPUBLIC 5.70 09-24 25/05A	15,720.40	0.01
700,000.00	CZECH REPUBLIC 1.20 20-31 13/03A	24,971.59	0.01
520,000.00	CZECH REPUBLIC 1.25 20-25 14/02A	22,300.73	0.01
150,000.00	CZECH REPUBLIC 1.50 20-40 24/04A	4,401.86	0.00
480,000.00	CZECH REPUBLIC 1.75 21-32 23/06A	17,529.21	0.01
130,000.00	CZECH REPUBLIC 1.95 21-37 30/07A	4,379.19	0.00
280,000.00	CZECH REPUBLIC 3.5 22-35 30/05A	11,603.81	0.01
420,000.00	CZECH REPUBLIC 5 22-30 30/09A	19,790.76	0.01
420,000.00	CZECH REPUBLIC 5.5 22-28 12/12A	20,118.65	0.01
670,000.00	CZECH REPUBLIC 6 22-26 26/02A	31,755.14	0.02
	Denmark	**465,792.57**	**0.22**
224,000.00	DENMARK 0 21-24 15/11A	31,198.71	0.01
79,000.00	DENMARK 0 22-31 15/11A	9,341.67	0.00
416,000.00	DENMARK 0.00 21-31 15/11A	49,044.13	0.02
264,000.00	DENMARK 0.25 20-52 15/11A	20,709.78	0.01
358,000.00	DENMARK 0.5 17-27 15/11A	47,547.63	0.02
243,000.00	DENMARK 0.5 18-29 15/11A	31,125.31	0.01
219,000.00	DENMARK 1.75 13-25 15/11A	31,121.95	0.01
50,000.00	DENMARK 2.5 22-24 18/11A	53,928.12	0.03
501,000.00	DENMARK 4.50 07-39 15/11A	91,194.98	0.05
100,000.00	KOMMUNEKREDIT 0.625 16-26 11/05A	100,580.29	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
	Finland	**647,506.81**	**0.31**
28,000.00	FINLAND 0.000 20-30 15/09A	24,787.62	0.01
25,000.00	FINLAND 0.125 20-36 15/04A	18,646.74	0.01
23,000.00	FINLAND 0.5 19-29 15/09A	21,696.14	0.01
12,000.00	FINLAND 0.50 16-26 15/04A	12,269.76	0.01
19,000.00	FINLAND 0.50 17-27 15/09A	18,829.11	0.01
31,000.00	FINLAND 0.75 15-31 15/04A	28,715.87	0.01
15,000.00	FINLAND 0.875 15-25 15/09A	15,592.24	0.01
23,000.00	FINLAND 1.125 18-34 15/04A	20,716.10	0.01
13,000.00	FINLAND 1.375 17-47 15/04A	10,502.77	0.01
15,000.00	FINLAND 2.00 14-24 15/04A	16,139.65	0.01
17,000.00	FINLAND 2.625 12-42 04/07A	17,446.62	0.01
24,000.00	FINLAND 2.75 12-28 04/07A	26,169.71	0.01
44,000.00	FINLAND 4.00 09-25 04/07A	49,091.63	0.02
30,000.00	FINLAND 0 19-24 15/09A	31,275.42	0.02
19,000.00	FINLAND 0 21-26 15/09A	18,860.07	0.01
26,000.00	FINLAND 0.125 21-31 15/09A	22,576.97	0.01
21,000.00	FINLAND 0.25 20-40 15/09A	14,232.05	0.01
46,000.00	FINLAND 0.5 18-28 15/09A	44,459.77	0.02
50,000.00	NORDIC INVEST BANK 0.125 16-24 10/06A	52,268.57	0.02
200,000.00	NORDIC INVEST BANK 0.375 20-25 11/09S	183,230.00	0.08
	France	**11,145,895.76**	**5.35**
100,000.00	AEROPORTS DE PARIS 2.75 20-30 02/04A	101,867.72	0.05
100,000.00	AFD 1.375 17-32 05/07A	93,102.24	0.04
100,000.00	AFD EMTN 0.25 16-26 21/07A	99,023.40	0.05
100,000.00	AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	90,343.75	0.04
100,000.00	APRR SA 1.25 19-28 18/01A	98,312.86	0.05
100,000.00	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	101,238.67	0.05
100,000.00	AXA 3.75 22-30 12/10A	109,277.32	0.05
100,000.00	AXA SA FL.R 14-XX 08/10A	103,834.20	0.05
100,000.00	BFCM 1 22-25 23/05A	102,769.48	0.05
100,000.00	BFCM 0.75 19-26 08/06A	98,927.79	0.05
100,000.00	BNP PARIBAS 3.8750 23-31 10/01A	107,531.39	0.05
100,000.00	BPCE 0.125 19-24 04/12A	102,726.02	0.05
100,000.00	CADES 0.45 22-32 19/01A	87,053.98	0.04
100,000.00	CADES 0 20-28 25/02A	94,023.56	0.05
100,000.00	CADES 0 21-26 25/11A	97,675.11	0.05
200,000.00	CADES 0.625 21-26 18/02S	181,702.00	0.09
100,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	105,802.85	0.05
50,000.00	COUNCIL OF EUROPE 0.375 16-26 08/06A	49,876.21	0.02
50,000.00	COUNCIL OF EUROPE 1.375 20-25 27/02S	47,452.00	0.02
100,000.00	CREDIT AGRICOLE 1.1250 22-32 12/07A	84,671.39	0.04
100,000.00	DANONE SA EMTN 1.208 16-28 03/11A	96,798.35	0.05
100,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	95,223.00	0.05
152,000.00	FRANCE 0.7500 22-28 25/02A	150,783.09	0.07
171,000.00	FRANCE 0 18-24 25/03U	180,389.67	0.09
162,000.00	FRANCE 0 22-25 25/02A	166,972.33	0.08
149,000.00	FRANCE 0 22-32 25/05A	126,074.58	0.06
215,000.00	FRANCE 0.00 19-25 25/03A	221,190.30	0.11
199,000.00	FRANCE 0.00 20-26 25/02A	200,258.54	0.10
204,000.00	FRANCE 0.00 21-27 25/02A	200,216.92	0.10
202,000.00	FRANCE 0.00 21-31 25/11A	173,851.93	0.08
214,000.00	FRANCE 0.0000 19-29 25/11A	195,383.95	0.09
224,000.00	FRANCE 0.0000 20-30 25/11A	198,734.13	0.10
167,000.00	FRANCE 0.25 15-26 25/11A	166,521.20	0.08
193,000.00	FRANCE 0.5 14-25 25/05A	199,905.15	0.10
279,000.00	FRANCE 0.5 18-29 25/05A	266,596.67	0.12
84,000.00	FRANCE 0.5 20-44 25/06A	54,486.03	0.03
46,000.00	FRANCE 0.5 20-72 25/05A	19,796.78	0.01
226,000.00	FRANCE 0.50 15-26 25/05A	229,658.78	0.11
119,000.00	FRANCE 0.50 20-40 25/05A	84,299.36	0.04
246,000.00	FRANCE 0.75 17-28 25/05A	243,188.65	0.12
253,000.00	FRANCE 0.75 17-28 25/11A	247,917.92	0.12
121,000.00	FRANCE 0.75 19-52 25/05A	71,949.62	0.03
129,000.00	FRANCE 0.75 21-53 25/05A	74,583.32	0.04
172,000.00	FRANCE 1 14-25 25/11A	178,891.94	0.09
200,000.00	FRANCE 1.00 16-27 25/05A	203,313.91	0.10
207,000.00	FRANCE 1.25 15-36 25/05A	181,375.69	0.09
188,000.00	FRANCE 1.25 17-34 25/04A	171,468.02	0.08
36,000.00	FRANCE 1.25 21-38 25/05A	30,379.62	0.01
267,000.00	FRANCE 1.50 15-31 25/05A	265,625.33	0.12
143,000.00	FRANCE 1.50 18-50 25/05A	108,422.72	0.05
166,000.00	FRANCE 1.75 13-24 25/11A	177,185.54	0.09
75,000.00	FRANCE 1.75 15-66 25/05A	55,941.04	0.03
141,000.00	FRANCE 1.75 16-39 25/06A	127,629.79	0.06
191,000.00	FRANCE 2 21-32 25/11A	193,527.72	0.09
140,000.00	FRANCE 2.00 17-48 25/05A	121,034.44	0.06
147,000.00	FRANCE 2.25 13-24 25/05A	158,352.23	0.08
28,000.00	FRANCE 2.5 22-43 25/05A	27,207.27	0.01
260,000.00	FRANCE 2.50 13-30 25/05A	279,810.42	0.12
235,000.00	FRANCE 2.75 11-27 25/10A	256,520.84	0.12
15,000.00	FRANCE 3 22-54 25/05A	15,471.64	0.01
131,000.00	FRANCE 3.25 12-45 25/05A	143,573.14	0.07
205,000.00	FRANCE 3.50 10-26 25/04A	228,025.27	0.11
110,000.00	FRANCE 4 05-38 25/10A	132,276.70	0.06
107,000.00	FRANCE 4.00 04-55 25/04A	133,487.72	0.06
81,000.00	FRANCE 4.00 09-60 25/04A	102,300.21	0.05
166,000.00	FRANCE 4.50 09-41 25/04A	212,867.93	0.10
132,000.00	FRANCE 4.75 03-35 25/04A	168,624.55	0.08
178,000.00	FRANCE 5.5 97-29 25/04A	223,562.45	0.11
158,000.00	FRANCE 5.75 00-32 25/10A	214,041.73	0.10
128,000.00	FRANCE 6.00 94-25 25/10A	150,129.66	0.07
100,000.00	LA POSTE 0.3750 19-27 17/09A	94,760.17	0.05
100,000.00	ORANGE SA 0 21-26 29/06A	97,152.53	0.05
40,000.00	RCI BANQUE SA 1.375 17-24 08/03A	42,433.69	0.02
100,000.00	REGION ILE DE FRANCE 0.5 16-25 14/06A	102,518.51	0.05
100,000.00	RTE EDF TRANSPORT 1.625 15-25 27/11A	103,729.90	0.05
100,000.00	SANOFI SA 1.75 14-26 10/09A	103,602.79	0.05
100,000.00	SNCF RESEAU 1.125 15-30 25/05A	95,100.23	0.05
100,000.00	SNCF RESEAU 0.875 19-29 22/01A	95,935.71	0.05
100,000.00	SOCIETE GENERALE SA 1.75 19-29 22/03A	93,479.25	0.04
100,000.00	SOCIETE GENERALE SA 2.625 22-29 30/05A	102,044.82	0.05
100,000.00	SOCIETE NATIONALE SN 1 20-40 16/06A	71,295.02	0.03
100,000.00	STE DU GRAND PARIS 0 20-30 25/11A10A	85,894.74	0.04
100,000.00	SUEZ SA 1.25 20-35 14/05A	83,160.14	0.04
100,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	91,748.53	0.04
	Germany	**12,070,859.63**	**5.79**
80,000.00	BADEN-WUERTTEMBERG 0.625 15-25 16/01A	83,049.97	0.04
100,000.00	BASF 0.7522-26 17/03A	101,442.92	0.05
50,000.00	BERLIN 1.3 18-33 13/06A	46,292.54	0.02
20,000.00	BERLIN 0.1 21-41 18/01A	12,642.58	0.01
20,000.00	BERLIN 0.125 21-31 20/10A	17,118.97	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
50,000.00	BERLIN 0.25 15-25 22/04A	51,177.23	0.02
20,000.00	BERLIN 0.35 20-50 09/09A	10,669.38	0.01
50,000.00	BRANDENBURG 2.5 23-29 25/01A	53,010.07	0.03
50,000.00	BREMEN 0.4 19-49 20/08A	27,712.63	0.01
50,000.00	COVESTRO AG 0.875 20-26 12/06A	50,857.27	0.02
50,000.00	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	50,911.05	0.02
30,000.00	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	32,999.94	0.02
50,000.00	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	38,319.64	0.02
20,000.00	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	12,407.69	0.01
10,000.00	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	9,929.39	0.00
100,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	93,579.20	0.04
50,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	43,615.54	0.02
100,000.00	FRESENIUS SE 5.0 22-29 28/11A	110,953.71	0.05
85,000.00	GERMANY 0.00 21-52 15/08A	47,542.73	0.02
124,000.00	GERMANY 0.00 20-25 11/04U	127,756.13	0.06
147,000.00	GERMANY 0.00 22-32 15/02A	131,179.48	0.06
143,000.00	GERMANY 1.30 22-27 15/10A	148,445.62	0.07
120,000.00	GERMANY 1.70 22-32 15/08A	124,239.90	0.06
70,000.00	GERMANY 2.20 22-24 12/12A	75,371.60	0.04
40,000.00	GERMANY 6.25 00-30 04/01A	54,226.89	0.03
145,000.00	GERMANY 0.0 20-30 15/08A	133,849.83	0.06
117,000.00	GERMANY 0.00 16-26 15/08U	117,300.13	0.06
95,000.00	GERMANY 0.00 19-24 18/10A	99,027.47	0.05
16,000.00	GERMANY 0.00 20-25 10/10A	16,352.03	0.01
127,000.00	GERMANY 0.00 20-27 15/11U	124,080.51	0.06
37,000.00	GERMANY 0.00 21-50 15/08A	21,784.05	0.01
66,000.00	GERMANY 0.0000 20-30 15/08A	61,045.21	0.03
122,000.00	GERMANY 0.25 18-28 15/08A	119,028.44	0.06
119,000.00	GERMANY 0.5 18-28 15/02A	118,626.50	0.06
110,000.00	GERMANY 0.50 16-26 15/02A	112,969.94	0.05
142,000.00	GERMANY 0.50 17-27 15/08A	142,725.27	0.07
83,000.00	GERMANY 1.00 14-24 15/08A	88,071.56	0.04
137,000.00	GERMANY 1.00 15-25 15/08A	143,443.60	0.07
155,000.00	GERMANY 1.25 17-48 15/08A	134,554.77	0.06
249,000.00	GERMANY 1.50 14-24 15/05A	266,744.10	0.14
143,000.00	GERMANY 2.50 14-46 15/08A	159,409.54	0.08
134,000.00	GERMANY 2.50 12-44 04/07A	148,225.20	0.07
86,000.00	GERMANY 3.25 10-42 04/07A	105,038.35	0.05
121,000.00	GERMANY 4.00 05-37 04/01A	155,817.44	0.07
74,000.00	GERMANY 4.25 07-39 04/07A	99,820.48	0.05
114,000.00	GERMANY 4.75 03-34 04/07A	153,139.64	0.07
92,000.00	GERMANY 4.75 08-40 04/07A	132,298.32	0.06
50,000.00	GERMANY 4.75 98-28 04/07A	60,784.70	0.03
72,000.00	GERMANY 5.50 00-31 04/01A	96,026.71	0.05
74,000.00	GERMANY 5.625 98-28 04/01A	92,173.09	0.04
90,000.00	GERMANY 0 19-24 05/04A	95,059.27	0.05
132,000.00	GERMANY 0 19-29 15/08A	124,339.12	0.06
163,000.00	GERMANY 0 19-50 15/08A	95,673.60	0.05
75,000.00	GERMANY 0 21-31 15/08A	67,809.96	0.03
51,000.00	GERMANY 0 22-24 15/03A	53,953.36	0.03
84,000.00	GERMANY 0 22-27 16/04A	83,048.24	0.04
130,000.00	GERMANY 0.00 20-25 10/10A	132,566.46	0.06
134,000.00	GERMANY 0.00 20-30 15/02A	124,989.94	0.06
107,000.00	GERMANY 0.00 20-35 15/05A	87,507.30	0.04
87,000.00	GERMANY 0.00 21-26 09/10A	86,917.87	0.04
121,000.00	GERMANY 0.00 21-26 10/04A	122,125.44	0.06
102,000.00	GERMANY 0.00 21-28 15/11A	97,639.44	0.05
110,000.00	GERMANY 0.00 21-31 15/02A	100,411.88	0.05
138,000.00	GERMANY 0.00 21-31 15/08A	124,605.41	0.06
101,000.00	GERMANY 0.00 21-36 15/05A	80,330.01	0.04
71,000.00	GERMANY 0.2 22-24 14/06A	74,792.96	0.04
136,000.00	GERMANY 0.25 17-27 15/02A	136,381.37	0.07
124,000.00	GERMANY 0.25 19-29 15/02A	119,912.75	0.06
71,000.00	GERMANY 0.4 22-24 13/09A	74,593.95	0.04
128,000.00	GERMANY 0.5 15-25 15/02A	133,643.43	0.06
65,000.00	GERMANY 1 22-38 15/05A	57,828.70	0.03
32,000.00	GERMANY 1.3 22-27 15/10A	33,306.91	0.02
51,000.00	GERMANY 1.8 22-53 15/08A	48,664.57	0.02
53,000.00	GERMANY 2.1 22-29 15/11A	56,887.99	0.03
60,000.00	GERMANY 2.2 23-28 13/04A	64,781.53	0.03
53,000.00	GERMANY 2.3 23-33 15/02A	57,559.97	0.03
52,000.00	GERMANY 2.5 23-25 13/03A	56,276.20	0.03
64,000.00	GERMANY 6.5 97-27 04/07A	81,011.28	0.04
50,000.00	HAMBURG 1.45 18-38 05/11A	42,740.40	0.02
40,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	41,641.45	0.02
20,000.00	HESSE 0.01 20-30 11/03A	17,766.72	0.01
100,000.00	HESSE 0.5 15-25 17/02A	103,368.11	0.05
100,000.00	HESSE 2.625 22-27 10/09A	107,139.18	0.05
50,000.00	KFW 0.00 06-36 18/04U	30,574.00	0.01
50,000.00	KFW 1.125 17-32 15/09A	46,608.70	0.02
20,000.00	KFW 0.0000 19-24 02/04A	21,081.26	0.01
50,000.00	KFW 0.0000 19-24 04/07A	52,356.57	0.03
200,000.00	KFW 0.1250 22-32 09/01A	171,922.02	0.09
100,000.00	KFW 0.3750 20-25 18/07S	92,126.00	0.04
50,000.00	KFW 0.6250 21-26 22/01S	45,684.50	0.02
50,000.00	KFW 0.7500 19-29 15/01A	48,253.59	0.02
100,000.00	KFW 1.0000 21-26 01/10S	90,891.00	0.04
20,000.00	KFW 1.1250 22-25 04/07A	23,156.83	0.01
50,000.00	KFW 1.3750 19-24 09/12A	58,693.89	0.03
30,000.00	KFW 1.625 19-24 03/04A	2,807.28	0.00
50,000.00	KFW 3.7500 23-28 15/02S	50,084.00	0.02
100,000.00	KFW 0.625 18-28 07/01A	97,976.06	0.05
100,000.00	KFW 0.125 17-24 04/10A	104,099.29	0.05
10,000.00	KFW 0.875 19-39 04/07A	7,782.13	0.00
20,000.00	KFW 0 19-26 30/09A	19,677.35	0.01
50,000.00	KFW 0 20-27 31/03A	48,459.47	0.02
50,000.00	KFW 0 20-30 17/09A	44,020.24	0.02
50,000.00	KFW 0 21-29 15/06A	45,621.67	0.02
50,000.00	KFW 0 21-31 10/01A	43,654.10	0.02
120,000.00	KFW 0 22-27 30/04A	116,070.67	0.06
50,000.00	KFW 0.125 22-25 30/06A	51,050.11	0.02
20,000.00	KFW 0.375 21-36 20/05A	15,469.52	0.01
50,000.00	KFW 0.625 15-25 15/01A	52,100.16	0.02
50,000.00	KFW 0.75 18-28 28/06A	48,862.00	0.02
30,000.00	KFW 1.125 22-37 31/03A	25,265.18	0.01
50,000.00	KFW 1.25 22-25 31/01S	47,425.00	0.02
50,000.00	KFW 1.25 22-27 30/06A	50,781.76	0.02
20,000.00	KFW 1.375 22-32 07/06A	19,157.81	0.01
50,000.00	KFW 1.5 14-24 11/06A	53,374.03	0.03
50,000.00	KFW 1.75 19-29 14/09S	44,592.50	0.02
50,000.00	KFW 2 22-29 15/11A	51,621.04	0.02
50,000.00	KFW 2.5 14-24 20/11S	48,597.50	0.02
80,000.00	KFW 2.75 23-28 15/03A	86,574.42	0.04
50,000.00	KFW 2.875 18-28 03/04S	48,116.50	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
50,000.00	KFW 2.875 22-29 28/12A	54,459.93	0.03
50,000.00	KFW 3 22-27 20/05S	48,595.50	0.02
20,000.00	KFW 4.1 22-26 20/02S	13,575.20	0.01
100,000.00	KFW 4.125 23-26 18/02A	123,550.15	0.06
30,000.00	KFW 4.3 23-27 13/07S	20,512.08	0.01
40,000.00	KFW 6 00-28 07/12A	54,505.25	0.03
100,000.00	KNOR BR 3.25 22-27 21/09A	106,683.96	0.05
50,000.00	KRED.WIEDERAUFBAU 5.75 01-32 07/06A	71,019.23	0.03
100,000.00	LAND NORDRHEIN- 0.2500 19-26 13/03A	100,130.49	0.05
50,000.00	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	47,649.52	0.02
100,000.00	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	98,786.55	0.05
50,000.00	LANDWIRTSCH. RE 0.8750 21-26 30/03S	45,733.00	0.02
50,000.00	LANDWIRTSCH. RENTENBA 2.00 15-25 13/01S	48,110.50	0.02
100,000.00	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	100,570.51	0.05
50,000.00	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	47,244.28	0.02
50,000.00	LANDWIRTSCHAFTLICHE 4.25 14-25 09/01S	33,842.22	0.02
50,000.00	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	46,331.00	0.02
50,000.00	LOWER SAXONY 0.01 20-27 25/11A	47,433.87	0.02
50,000.00	LOWER SAXONY 0.125 19-25 07/03A	51,279.90	0.02
100,000.00	LOWER SAXONY 0.5 18-25 13/06A	102,645.62	0.05
100,000.00	LOWER SAXONY 0.75 18-28 15/02A	97,835.91	0.05
25,000.00	MERCEDESBENZ GROUP 0.75 20-30 10/09A	22,596.53	0.01
50,000.00	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	50,952.33	0.02
30,000.00	NRW 2.75 23-32 15/01A	32,138.82	0.02
50,000.00	NRW 2.9 23-53 15/01A	52,494.01	0.03
100,000.00	NRW 0 20-24 02/04A	105,196.61	0.05
50,000.00	NRW 0 20-29 15/01A	45,948.69	0.02
50,000.00	NRW 0.2 20-30 09/04A	45,006.73	0.02
20,000.00	NRW 0.5 21-52 15/01A	11,056.15	0.01
20,000.00	NRW 1.1 19-34 13/03A	17,839.51	0.01
50,000.00	NRW 1.25 16-36 12/05A	43,329.79	0.02
20,000.00	NRW 1.375 20-20 15/01A	10,813.43	0.01
10,000.00	NRW 1.45 22-22 19/01A	5,574.90	0.00
50,000.00	NRW 1.5 18-40 12/06A	42,116.78	0.02
20,000.00	NRW 1.55 17-48 16/06A	15,803.07	0.01
20,000.00	NRW 1.65 17-47 16/05A	16,258.07	0.01
50,000.00	NRW 1.65 18-38 22/02A	44,485.24	0.02
50,000.00	NRW 1.75 17-57 26/10A	38,554.31	0.02
20,000.00	NRW 1.75 18-68 11/07A	14,186.65	0.01
25,000.00	NRW 1.95 18-78 26/09A	18,997.66	0.01
8,000.00	NRW 2 22-32 15/06A	8,028.26	0.00
20,000.00	NRW 2.15 19-19 21/03A	15,324.38	0.01
50,000.00	NRW 2.375 13-33 13/05A	51,440.69	0.02
100,000.00	NRW.BANK 0.0000 20-30 18/02A	88,678.22	0.04
50,000.00	NRW.BANK 1.875 19-24 31/07A	48,303.00	0.02
20,000.00	NRW.BANK 1.2 19-39 28/03A	16,263.07	0.01
100,000.00	NRW.BANK 2.5 22-37 07/09A	99,645.94	0.05
50,000.00	RHINELAND-PALATINATE 0.5 15-25 21/01A	51,779.67	0.02
20,000.00	RHINELAND-PALATINATE 1.5 22-52 25/04A	15,132.51	0.01
100,000.00	SAP EMTN 1.625 18-31 10/03A	95,729.28	0.05
100,000.00	SAXONY-ANHALT 1.875 14-24 10/04A	107,110.93	0.05
100,000.00	SCHLESWIG-HOLSTEIN 1.375 22-27 14/07A	101,691.72	0.05
50,000.00	SCHLESWIG-HOLSTEIN 2.375 22-32 22/09A	51,694.38	0.02
100,000.00	VONOVIA SE 0.0 21-25 01/12A	95,735.80	0.05
100,000.00	VONOVIA SE 0.2500 21-28 01/09A	82,805.96	0.04

Quantity		Market Value	% of NAV
		USD	
	Hong Kong	**225,918.00**	**0.11**
200,000.00	HONG KONG 5.2500 23-53 11/01S	225,918.00	0.11
	Hungary	**441,080.78**	**0.21**
30,000.00	HUNGARY 1.25 18-25 22/10A	30,312.93	0.01
30,000.00	HUNGARY 1.1250 20-26 28/04A	29,718.43	0.01
10,000.00	HUNGARY 1.6250 20-32 28/04A	8,005.73	0.00
200,000.00	HUNGARY 6.1250 23-28 22/05S	205,444.00	0.10
9,000.00	HUNGARY 1.75 17-27 10/10A	8,698.55	0.00
6,000,000.00	HUNGARY 1.00 19-25 26/11A	13,455.76	0.01
35,000.00	HUNGARY 1.50 20-50 17/11A	19,402.64	0.01
21,400,000.00	HUNGARY 2.25 20-33 20/04A	36,575.32	0.02
5,500,000.00	HUNGARY 3 20-41 25/04A	8,362.05	0.00
5,980,000.00	HUNGARY 3.00 16-27 27/10A	12,986.94	0.01
7,650,000.00	HUNGARY 3.00 18-38 27/10A	12,096.30	0.01
13,460,000.00	HUNGARY 3.00 19-30 21/08A	27,088.39	0.01
6,950,000.00	HUNGARY 6.75 11-28 22/10A	17,630.24	0.01
10,000.00	HUNGARY 7.625 11-41 29/03S	11,303.50	0.01
	Indonesia	**1,793,037.52**	**0.86**
1,739,000,000.0	INDONESIA 6.375 21-32 15/04S	113,687.32	0.05
200,000.00	INDONESIA 3.5 17-27 11/01S	192,230.00	0.09
200,000.00	INDONESIA 4.125 15-25 15/01S	198,954.00	0.11
200,000.00	INDONESIA 4.75 15-26 08/01S	201,788.00	0.11
248,000,000.00	INDONESIA 6.375 22-28 15/08S	16,530.98	0.01
265,000,000.00	INDONESIA 6.5 19-25 15/06S	17,761.51	0.01
1,151,000,000.0	INDONESIA 6.5 20-31 15/02S	76,306.49	0.04
1,605,000,000.0	INDONESIA 6.875 21-51 15/08S	104,420.18	0.05
662,000,000.00	INDONESIA 7 22-33 15/02S	44,871.49	0.02
1,420,000,000.0	INDONESIA 7.00 19-30 15/09S	96,833.76	0.05
650,000,000.00	INDONESIA 7.125 21-42 15/06S	43,782.19	0.02
1,493,000,000.0	INDONESIA 7.375 11-48 15/05S	102,173.79	0.05
650,000,000.00	INDONESIA 7.5 16-32 15/08S	45,460.37	0.02
1,041,000,000.0	INDONESIA 7.5 19-40 15/04S	72,472.64	0.03
729,000,000.00	INDONESIA 7.50 17-38 15/05S	50,796.07	0.02
1,257,000,000.0	INDONESIA 7.50 19-35 15/06S	87,632.44	0.04
642,000,000.00	INDONESIA 8.25 11-32 15/06S	46,912.50	0.02
876,000,000.00	INDONESIA 8.25 18-29 15/05S	63,481.28	0.03
669,000,000.00	INDONESIA 8.375 18-39 15/04S	50,214.54	0.02
849,000,000.00	INDONESIA 8.375 13-34 15/03S	62,818.63	0.03
371,000,000.00	INDONESIA 8.75 15-31 15/05S	27,779.37	0.01
596,000,000.00	INDONESIA 8.75 13-44 15/02S	46,214.82	0.02
400,000,000.00	INDONESIA 9.00 13-29 15/03S	29,915.15	0.01
	Ireland	**707,733.88**	**0.34**
150,000.00	AERCAP IRELAND CAP 3.00 21-28 29/10S	130,803.00	0.07
57,000.00	IRELAND 0.00 21-31 18/10A	49,175.51	0.02
39,000.00	IRELAND 0.20 20-27 15/05A	38,404.72	0.02
37,000.00	IRELAND 0.20 20-30 18/10A	33,553.42	0.02
36,000.00	IRELAND 0.40 20-35 15/05A	28,976.27	0.01
29,000.00	IRELAND 0.55 21-41 22/04A	20,381.59	0.01
60,000.00	IRELAND 1.00 16-26 15/05A	62,080.84	0.03
13,000.00	IRELAND 1.30 18-33 15/05A	12,297.92	0.01
30,000.00	IRELAND 1.35 18-31 18/03A	29,586.42	0.01
36,000.00	IRELAND 1.50 19-50 15/05A	27,394.97	0.01
19,000.00	IRELAND 1.70 17-37 15/05A	17,486.51	0.01
43,000.00	IRELAND 2.00 15-45 18/02A	38,176.01	0.02
38,000.00	IRELAND 2.40 14-30 15/05A	40,799.17	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
27,000.00	IRELAND 3.40 14-24 18/03A	29,457.35	0.01
44,000.00	IRELAND 5.40 09-25 13/03A	50,310.15	0.02
22,000.00	IRELAND 0.35 22-32 18/10A	19,143.27	0.01
35,000.00	IRELAND 0.9 18-28 15/02A	34,896.61	0.02
30,000.00	IRELAND 1.1 19-29 15/05A	29,838.05	0.01
14,000.00	IRELAND 3 23-43 18/10A	14,972.10	0.01
	Israel	**536,274.02**	**0.26**
100,000.00	ISRAEL 1.50 17-27 18/01A	99,377.58	0.05
200,000.00	ISRAEL 4.125 18-48 17/01S	175,586.00	0.08
10,000.00	ISRAEL 0.4 21-24 31/10A	2,616.27	0.00
46,000.00	ISRAEL 0.5 20-25 30/04A	11,886.89	0.01
54,000.00	ISRAEL 0.5 21-26 01/03A	13,595.59	0.01
134,000.00	ISRAEL 1 19-30 31/03A	31,026.77	0.01
122,000.00	ISRAEL 1.3 21-32 30/04A	27,607.53	0.01
79,000.00	ISRAEL 1.50 20-37 31/05A	16,239.35	0.01
54,000.00	ISRAEL 1.75 15-25 31/08A	14,069.72	0.01
30,000.00	ISRAEL 2.00 16-27 31/03A	7,781.48	0.00
93,000.00	ISRAEL 2.25 18-28 28/09A	23,925.00	0.01
6,000.00	ISRAEL 3.75 14-24 31/03A	1,657.04	0.00
246,000.00	ISRAEL 3.75 17-47 31/03A	65,195.00	0.03
105,000.00	ISRAEL 5.5 12-42 31/01A	34,607.72	0.02
38,000.00	ISRAEL 6.25 06-26 30/10A	11,102.08	0.01
	Italy	**5,012,287.67**	**2.40**
100,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	97,186.21	0.05
97,000.00	ITALY 1.75 19-24 01/07S	103,539.29	0.05
102,000.00	ITALY 2.8 22-29 15/06S	105,310.25	0.05
81,000.00	ITALY 0.00 21-24 15/04S	85,183.73	0.04
120,000.00	ITALY 0.95 20-27 15/09S	116,993.71	0.06
114,000.00	ITALY 0.95 20-30 01/08S	101,380.51	0.05
86,000.00	ITALY 1.25 16-26 01/12S	86,645.73	0.04
97,000.00	ITALY 1.35 19-30 01/04S	89,781.20	0.04
75,000.00	ITALY 1.45 20-36 01/03S	59,633.06	0.03
97,000.00	ITALY 1.50 15-25 01/06S	101,524.32	0.05
91,000.00	ITALY 1.60 16-26 01/06S	93,697.20	0.04
124,000.00	ITALY 1.65 15-32 01/03S	112,076.10	0.05
71,000.00	ITALY 1.70 20-51 01/09S	45,408.03	0.02
112,000.00	ITALY 2.00 15-25 01/12S	117,590.22	0.06
97,000.00	ITALY 2.00 18-28 01/02S	98,391.21	0.05
101,000.00	ITALY 2.05 17-27 01/08S	103,608.43	0.05
110,000.00	ITALY 2.20 17-27 01/06S	113,855.50	0.05
78,000.00	ITALY 2.45 16-33 01/09S	73,090.07	0.04
90,000.00	ITALY 2.50 14-24 01/12S	96,743.05	0.05
65,000.00	ITALY 2.70 16-47 01/03S	53,981.35	0.03
63,000.00	ITALY 2.80 16-67 01/03S	47,980.89	0.02
73,000.00	ITALY 3.10 19-40 01/03S	67,696.57	0.03
77,000.00	ITALY 3.25 14-46 01/09S	70,617.92	0.03
81,000.00	ITALY 3.45 17-48 01/03S	76,235.64	0.04
116,000.00	ITALY 3.50 14-30 01/03S	124,260.02	0.06
95,000.00	ITALY 3.75 14-24 01/09S	103,951.76	0.05
134,000.00	ITALY 4.00 05-37 01/02S	142,318.85	0.07
103,000.00	ITALY 4.50 10-26 01/03S	115,430.46	0.06
89,000.00	ITALY 4.50 13-24 01/03S	97,789.59	0.05
111,000.00	ITALY 4.75 13-28 01/09S	127,572.43	0.06
77,000.00	ITALY 4.75 13-44 01/09S	87,844.51	0.04
128,000.00	ITALY 5.00 03-34 01/08S	149,227.12	0.06
155,000.00	ITALY 5.00 09-25 01/03S	173,815.49	0.07
107,000.00	ITALY 5.00 09-40 01/09S	125,432.75	0.06
139,000.00	ITALY 5.25 98-29 01/11S	164,981.05	0.07
102,000.00	ITALY 5.75 02-33 01/02S	125,797.15	0.06
55,000.00	ITALY 0 21-24 15/08U	57,259.39	0.03
93,000.00	ITALY 0 21-26 01/04U	91,446.12	0.04
78,000.00	ITALY 0.95 21-37 01/03S	56,166.88	0.03
77,000.00	ITALY 1.45 18-25 15/05S	80,649.19	0.04
68,000.00	ITALY 1.5 20-45 30/04S	44,754.92	0.02
73,000.00	ITALY 2.1 19-26 15/07S	76,232.00	0.04
24,000.00	ITALY 2.15 21-72 01/03S	15,226.12	0.01
47,000.00	ITALY 2.15 22-52 01/09S	32,925.01	0.02
51,000.00	ITALY 2.25 16-69 01/09S	44,516.10	0.02
90,000.00	ITALY 2.45 19-50 01/09S	68,698.63	0.03
71,000.00	ITALY 2.5 18-25 15/11S	75,604.45	0.04
75,000.00	ITALY 2.8 18-28 01/12S	78,196.69	0.04
62,000.00	ITALY 2.95 17-38 01/09S	57,367.73	0.03
81,000.00	ITALY 3 19-29 01/08S	84,692.68	0.04
54,000.00	ITALY 3.35 18-35 01/06S	53,829.34	0.03
51,000.00	ITALY 3.85 18-49 01/09S	50,918.06	0.02
99,000.00	ITALY 5 07-39 01/08S	115,686.75	0.06
13,000.00	ITALY 5.375 03-48 27/01A	15,389.63	0.01
128,000.00	ITALY 6.5 97-27 01/11S	156,945.26	0.07
100,000.00	SNAM SPA 0.875 16-26 25/10A	99,211.35	0.05
	Ivory Coast	**98,458.18**	**0.05**
50,000.00	AFRICAN DEV BANK 0.5 22-27 22/03A	49,184.68	0.02
50,000.00	AFRICAN DEV BANK 3.375 22-25 07/07S	49,273.50	0.03
	Japan	**16,891,296.58**	**8.11**
11,900,000.00	JAPAN 1 22-52 20/03S	83,676.87	0.04
45,200,000.00	JAPAN 0.2 22-32 20/03S	336,782.03	0.16
25,800,000.00	JAPAN 0.005 22-27 20/03S	193,718.38	0.09
40,950,000.00	JAPAN 0.10 18-28 20/09S	307,407.25	0.15
38,350,000.00	JAPAN 0.10 19-24 20/09S	289,008.45	0.14
39,800,000.00	JAPAN 0.40 15-25 20/09S	302,586.22	0.15
19,500,000.00	JAPAN 0.40 16-36 20/03S	141,994.43	0.07
16,100,000.00	JAPAN 0.40 16-56 20/03S	91,935.20	0.04
19,650,000.00	JAPAN 0.50 18-38 20/03S	141,857.07	0.07
39,500,000.00	JAPAN 0.60 14-24 20/03S	298,823.49	0.14
9,450,000.00	JAPAN 1.90 13-53 20/03S	81,910.58	0.04
16,650,000.00	JAPAN 2.00 10-40 20/09S	146,332.04	0.07
16,100,000.00	JAPAN 2.00 11-31 20/03S	137,194.20	0.07
13,300,000.00	JAPAN 2.00 12-52 20/03S	117,528.35	0.06
16,850,000.00	JAPAN 2.10 07-27 20/12S	138,639.14	0.07
26,100,000.00	JAPAN 2.10 09-29 20/09S	220,550.75	0.11
15,500,000.00	JAPAN 2.10 06-26 20/12S	125,553.19	0.06
38,400,000.00	JAPAN 0.005 21-26 20/03S	289,056.78	0.14
45,100,000.00	JAPAN 0.005 21-26 20/06S	339,382.43	0.16
41,700,000.00	JAPAN 0.005 21-26 20/09S	313,619.22	0.15
10,250,000.00	JAPAN 0.005 22-24 01/03S	77,101.56	0.04
12,700,000.00	JAPAN 0.005 22-24 01/04S	95,552.89	0.05
19,700,000.00	JAPAN 0.005 22-24 01/06S	148,255.75	0.07
45,850,000.00	JAPAN 0.1 16-26 20/03S	346,154.37	0.16
45,150,000.00	JAPAN 0.1 16-26 20/09S	340,776.18	0.15
36,250,000.00	JAPAN 0.1 17-27 20/09S	272,843.84	0.13
50,200,000.00	JAPAN 0.1 18-28 20/03S	377,303.54	0.17
37,200,000.00	JAPAN 0.1 18-28 20/12S	279,078.06	0.13
31,200,000.00	JAPAN 0.1 19-24 20/03S	234,967.82	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
33,850,000.00	JAPAN 0.1 19-24 20/06S	255,019.98	0.12
25,700,000.00	JAPAN 0.1 19-24 20/12S	193,756.73	0.09
36,800,000.00	JAPAN 0.1 19-29 20/03S	275,848.50	0.13
36,150,000.00	JAPAN 0.1 19-29 20/06S	270,648.68	0.13
37,650,000.00	JAPAN 0.1 19-29 20/09S	281,609.75	0.14
46,350,000.00	JAPAN 0.1 19-29 20/12S	346,062.69	0.16
42,750,000.00	JAPAN 0.1 20-25 20/06S	322,490.30	0.15
40,700,000.00	JAPAN 0.1 20-25 20/09S	307,101.61	0.15
44,950,000.00	JAPAN 0.1 20-30 20/06S	334,676.43	0.16
43,800,000.00	JAPAN 0.1 20-30 20/09S	325,606.68	0.16
40,400,000.00	JAPAN 0.1 21-25 20/12S	304,929.00	0.15
41,300,000.00	JAPAN 0.1 21-31 20/03S	305,449.20	0.15
39,850,000.00	JAPAN 0.1 21-31 20/06S	294,174.84	0.14
10,450,000.00	JAPAN 0.3 16-46 20/06S	65,333.73	0.03
16,450,000.00	JAPAN 0.3 19-39 20/06S	113,175.87	0.05
9,700,000.00	JAPAN 0.3 19-39 20/09S	66,503.49	0.03
10,800,000.00	JAPAN 0.3 19-39 20/12S	73,713.16	0.04
14,450,000.00	JAPAN 0.4 19-39 20/03S	101,469.07	0.05
10,650,000.00	JAPAN 0.4 19-49 20/06S	65,215.28	0.03
5,250,000.00	JAPAN 0.4 19-49 20/09S	32,057.11	0.02
11,400,000.00	JAPAN 0.4 19-49 20/12S	69,485.51	0.03
11,400,000.00	JAPAN 0.4 20-40 20/03S	78,847.68	0.04
20,950,000.00	JAPAN 0.4 20-40 20/06S	144,218.28	0.07
19,350,000.00	JAPAN 0.4 20-40 20/09S	132,639.80	0.06
7,650,000.00	JAPAN 0.4 20-50 20/03S	46,369.39	0.02
21,100,000.00	JAPAN 0.4 21-41 20/06S	143,317.77	0.07
45,450,000.00	JAPAN 0.5 14-24 20/09S	344,519.96	0.16
13,100,000.00	JAPAN 0.5 14-24 20/12S	99,440.09	0.05
18,600,000.00	JAPAN 0.5 16-36 20/09S	136,521.93	0.07
15,650,000.00	JAPAN 0.5 18-38 20/06S	112,650.93	0.05
18,150,000.00	JAPAN 0.5 18-38 20/12S	130,016.77	0.06
11,150,000.00	JAPAN 0.5 19-49 20/03S	70,410.33	0.03
8,500,000.00	JAPAN 0.5 19-59 20/03S	49,110.47	0.02
13,400,000.00	JAPAN 0.5 20-60 20/03S	77,096.89	0.04
20,200,000.00	JAPAN 0.5 21-41 20/03S	140,175.29	0.07
16,800,000.00	JAPAN 0.5 21-41 20/09S	115,996.35	0.06
11,800,000.00	JAPAN 0.6 16-46 20/12S	78,802.55	0.04
15,250,000.00	JAPAN 0.6 17-37 20/06S	112,746.36	0.05
11,650,000.00	JAPAN 0.6 20-50 20/06S	74,377.34	0.04
14,350,000.00	JAPAN 0.6 20-50 20/09S	91,433.04	0.04
18,100,000.00	JAPAN 0.7 17-37 20/03S	135,777.78	0.07
13,300,000.00	JAPAN 0.7 18-38 20/09S	98,287.31	0.05
8,750,000.00	JAPAN 0.7 18-48 20/06S	58,739.37	0.03
8,300,000.00	JAPAN 0.7 18-48 20/12S	55,383.35	0.03
11,650,000.00	JAPAN 0.7 21-51 20/03S	75,987.32	0.04
12,400,000.00	JAPAN 0.7 21-51 20/06S	80,722.49	0.04
17,400,000.00	JAPAN 0.7 21-51 20/09S	113,297.44	0.05
20,500,000.00	JAPAN 0.7 21-61 20/03S	126,044.09	0.06
15,000,000.00	JAPAN 0.8 16-46 20/03S	105,398.07	0.05
11,050,000.00	JAPAN 0.8 17-47 20/03S	77,037.23	0.04
11,900,000.00	JAPAN 0.8 17-47 20/06S	82,752.01	0.04
13,750,000.00	JAPAN 0.8 18-48 20/03S	94,790.60	0.05
11,900,000.00	JAPAN 0.9 18-48 20/09S	83,516.66	0.04
3,450,000.00	JAPAN 1.4 02-32 20/12S	28,326.09	0.01
15,250,000.00	JAPAN 1.4 15-45 20/09S	121,085.09	0.06
4,600,000.00	JAPAN 1.4 15-55 20/03S	35,548.84	0.02
9,300,000.00	JAPAN 1.5 13-33 20/03S	77,258.78	0.04
12,450,000.00	JAPAN 1.5 14-44 20/12S	100,884.20	0.05
6,050,000.00	JAPAN 1.7 11-31 20/09S	50,683.09	0.02
8,600,000.00	JAPAN 1.7 12-32 20/03S	72,328.16	0.03
15,950,000.00	JAPAN 1.7 12-32 20/12S	134,806.40	0.06
10,350,000.00	JAPAN 1.7 14-44 20/09S	86,838.52	0.04
8,750,000.00	JAPAN 1.8 12-32 20/03S	74,154.43	0.04
9,350,000.00	JAPAN 1.8 13-43 20/03S	79,901.66	0.04
13,850,000.00	JAPAN 2.1 09-29 20/12S	117,283.73	0.06
9,400,000.00	JAPAN 2.2 06-26 20/09S	76,081.32	0.04
11,100,000.00	JAPAN 2.2 08-28 20/03S	92,095.76	0.04
8,950,000.00	JAPAN 2.2 09-29 20/06S	75,765.97	0.04
5,850,000.00	JAPAN 2.2 09-49 20/03S	53,554.91	0.03
6,900,000.00	JAPAN 2.2 11-51 20/03S	63,195.84	0.03
7,800,000.00	JAPAN 2.5 04-34 20/09S	71,375.11	0.03
8,000,000.00	JAPAN 2.5 06-36 20/03S	73,884.75	0.04
8,550,000.00	JAPAN 2.5 06-36 20/06S	79,148.86	0.04
200,000.00	MITSUBISHI UFJ 2.757 16-26 13/09S	184,812.00	0.09
200,000.00	MITSUBISHI UFJ FIN 2.193 20-25 25/02S	188,426.00	0.09
200,000.00	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	185,366.00	0.09
100,000.00	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	96,689.70	0.05
200,000.00	NOMURA HOLDINGS INC 1.653 21-26 12/07S	175,544.00	0.08
200,000.00	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	183,346.00	0.09
200,000.00	TAKEDA PHARMA 2.05 20-30 31/03S0 09/07S	168,778.00	0.08
100,000.00	TAKEDA PHARMA 2.25 18-26 21/11A	103,790.74	0.05
	Jersey Island	**64,202.80**	**0.03**
50,000.00	HEATHROW REGS 6.75 09-26 03/12A	64,202.80	0.03
	Lithuania	**9,818.73**	**0.00**
12,000.00	LITHUANIA 2.1 17-47 26/05A	9,818.73	0.00
	Luxembourg	**4,177,717.56**	**2.00**
100,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	72,650.91	0.03
50,000.00	BEI 0.00 20-25 25/03A	51,142.46	0.02
40,000.00	BEI 0.00 20-28 28/03A	37,635.06	0.02
50,000.00	BEI 0.05 20-30 16/01A	44,872.02	0.02
50,000.00	BEI 1.00 15-31 14/03A	46,893.90	0.02
20,000.00	BEI 1.50 17-47 15/11A	15,566.00	0.01
50,000.00	BEI 1.875 15-25 10/02S	47,986.00	0.02
40,000.00	BEI 2.75 12-25 15/09A	43,171.17	0.02
50,000.00	BEI 4.125 07-24 15/04A	54,833.67	0.03
60,000.00	BEI 0.0000 20-27 17/06A	57,700.92	0.03
50,000.00	BEI 0.3750 21-26 26/03S	45,158.00	0.02
50,000.00	BEI 0.7500 20-30 23/09S	40,752.50	0.02
50,000.00	BEI 1.6250 20-25 14/03S	47,697.50	0.02
50,000.00	BEI 2.2500 19-24 24/06S	48,710.00	0.02
50,000.00	BEI 1.75 14-45 15/09A	41,782.69	0.02
50,000.00	BEI 4.00 10-30 15/04A	58,009.91	0.03
101,000.00	BEI 4.00 05-37 15/10A	119,399.89	0.07
50,000.00	BEI 0 21-26 22/12A	48,797.90	0.02
50,000.00	BEI 0 21-31 14/01A	43,295.58	0.02
30,000.00	BEI 0.125 15-25 15/04A	30,730.46	0.01
50,000.00	BEI 0.375 16-26 14/04A	50,268.95	0.02
50,000.00	BEI 0.375 18-25 16/07A	51,182.65	0.02
120,000.00	BEI 0.375 18-26 15/05A	120,511.21	0.07
50,000.00	BEI 0.375 22-27 15/09A	48,633.84	0.02
50,000.00	BEI 0.5 17-27 15/01A	49,652.39	0.02
50,000.00	BEI 0.625 19-29 22/01A	47,749.48	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
50,000.00	BEI 0.875 15-24 13/09A	52,591.78	0.03
50,000.00	BEI 0.875 18-28 14/01A	49,495.95	0.02
40,000.00	BEI 1.125 16-36 15/09A	33,827.28	0.02
50,000.00	BEI 1.125 17-33 13/04A	45,518.99	0.02
100,000.00	BEI 1.25 15-25 12/05A	9,220.55	0.00
50,000.00	BEI 1.375 18-25 07/03A	58,430.53	0.03
50,000.00	BEI 1.375 22-27 15/03S	45,687.00	0.02
50,000.00	BEI 1.5 18-48 16/10A	38,192.52	0.02
20,000.00	BEI 1.5 22-32 15/06A	19,189.75	0.01
50,000.00	BEI 1.75 22-29 15/03S	44,886.00	0.02
20,000.00	BEI 1.8 22-27 19/01S	12,483.93	0.01
30,000.00	BEI 1.9 20-25 22/01S	21,364.72	0.01
50,000.00	BEI 2.125 16-26 13/04S	47,558.50	0.02
50,000.00	BEI 2.25 22-30 15/03A	52,051.82	0.02
50,000.00	BEI 2.375 17-27 24/05S	47,491.00	0.02
30,000.00	BEI 2.875 23-33 12/01A	32,281.58	0.02
30,000.00	BEI 2.9 15-25 17/10S	19,749.99	0.01
30,000.00	BEI 3 13-33 14/10A	32,484.32	0.02
50,000.00	BEI 3.1 16-26 17/08S	32,916.31	0.02
50,000.00	BEI 3.25 22-27 15/11S	49,050.00	0.02
20,000.00	BEI 3.3 17-28 03/02S	13,075.98	0.01
50,000.00	BEI 3.875 23-28 15/03S	50,390.00	0.02
50,000.00	BEI 4.5 09-25 15/10A	56,231.39	0.03
50,000.00	BEI 5 99-39 15/04A	68,334.33	0.03
40,000.00	BEI 5.625 00-32 07/06A	56,401.92	0.03
30,000.00	BEI 6 98-28 07/12A	40,922.33	0.02
100,000.00	DH EUROPE FIN 1.80 19-49 18/09A	72,668.30	0.03
50,000.00	DH EUROPE FINAN 3.4000 19-49 15/11S	39,474.00	0.02
20,000.00	EFSF 0.7000 22-53 17/01A	11,263.01	0.01
70,000.00	EUROP FIN STABILITY 0 19-24 19/04A	73,620.89	0.05
50,000.00	EUROP FIN STABILITY 0 20-25 15/10A	50,383.03	0.02
50,000.00	EUROP FIN STABILITY 0 21-26 20/07A	49,307.99	0.02
20,000.00	EUROP FIN STABILITY 0 21-31 20/01A	17,309.32	0.01
50,000.00	EUROP FIN STABILITY 0.05 19-29 17/10A	45,096.37	0.02
30,000.00	EUROP FIN STABILITY 0.4 16-26 31/05A	30,096.19	0.01
50,000.00	EUROP FIN STABILITY 0.4 18-25 17/02A	51,699.27	0.02
50,000.00	EUROP FIN STABILITY 0.4 19-26 26/01A	50,542.74	0.02
50,000.00	EUROP FIN STABILITY 0.625 18-26 16/10A	50,091.32	0.02
30,000.00	EUROP FIN STABILITY 0.7 20-50 20/01A	17,934.57	0.01
50,000.00	EUROP FIN STABILITY 0.75 17-27 03/05A	49,818.62	0.02
30,000.00	EUROP FIN STABILITY 0.875 17-27 26/07A	29,898.01	0.01
50,000.00	EUROP FIN STABILITY 0.95 18-28 14/02A	49,426.42	0.02
25,000.00	EUROP FIN STABILITY 1.2 15-45 17/02A	18,749.95	0.01
50,000.00	EUROP FIN STABILITY 1.25 17-33 24/05A	45,941.08	0.02
50,000.00	EUROP FIN STABILITY 1.375 16-47 31/05A	38,045.31	0.02
30,000.00	EUROP FIN STABILITY 1.45 17-40 05/09A	24,955.54	0.01
50,000.00	EUROP FIN STABILITY 1.5 22-25 15/12A	52,226.74	0.03
50,000.00	EUROP FIN STABILITY 1.7 17-43 13/02A	42,185.22	0.02
30,000.00	EUROP FIN STABILITY 1.75 18-53 17/07A	23,169.42	0.01
20,000.00	EUROP FIN STABILITY 1.8 17-48 10/07A	16,323.26	0.01
50,000.00	EUROP FIN STABILITY 2.35 14-44 29/07A	47,400.72	0.02
50,000.00	EUROP FIN STABILITY 2.375 22-32 21/06A	51,536.84	0.02
80,000.00	EUROP FIN STABILITY 2.75 23-26 16/08A	86,256.31	0.05
80,000.00	EUROP FIN STABILITY 2.875 23-33 16/02A	85,836.50	0.05
50,000.00	EUROP FIN STABILITY 3.375 12-37 03/04A	55,312.26	0.03
20,000.00	EUROPEAN STABILITY 1.0 22-27 23/06A	20,035.22	0.01
35,000.00	EUROPEAN STABILITY 0.5 16-26 02/03A	35,394.37	0.02
50,000.00	EUROPEAN STABILITY 0.5 19-29 05/03A	47,188.33	0.02
30,000.00	EUROPEAN STABILITY 0.75 17-27 15/03A	29,952.78	0.01
150,000.00	EUROPEAN STABILITY 0.75 18-28 05/09A	145,270.86	0.08
30,000.00	EUROPEAN STABILITY 1 15-25 23/09A	31,050.53	0.01
50,000.00	EUROPEAN STABILITY 1.125 16-32 03/05A	46,306.13	0.02
20,000.00	EUROPEAN STABILITY 1.75 15-45 20/10A	16,618.12	0.01
40,000.00	EUROPEAN STABILITY 1.8 17-46 02/11A	33,442.67	0.02
20,000.00	EUROPEAN STABILITY 1.85 15-55 01/12A	15,677.69	0.01
50,000.00	NESTLE FINANCE INTER 0.625 21-34 14/06A	41,099.31	0.02
50,000.00	NESTLE FINANCE INTL 1.5 22-35 29/03A	44,498.82	0.02
	Malaysia	**156,891.95**	**0.08**
119,000.00	MALAYSIA 3.478 19-24 14/06S	27,122.33	0.01
168,000.00	MALAYSIA 3.828 19-34 05/07S	37,218.17	0.02
182,000.00	MALAYSIA 3.899 17-27 16/11S	41,895.87	0.02
211,000.00	MALAYSIA 4.762 17-37 07/04S	50,655.58	0.03
	Netherlands	**2,841,644.18**	**1.36**
100,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	98,749.61	0.05
100,000.00	BNG BANK N.V. 0.00 21-31 20/01A	86,037.06	0.04
100,000.00	BNG BANK N.V 0.75 19-29 24/01A	95,550.02	0.05
50,000.00	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	61,100.50	0.03
50,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	40,853.00	0.02
50,000.00	MERCEDESBENZ INTL FIN 1.5 16-26 09/03A	51,727.51	0.02
100,000.00	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	103,053.04	0.05
100,000.00	NEDER WATERSCHAPSBK 0.75 16-41 04/10A	70,684.44	0.03
100,000.00	NEDERLAND WATERSCHAPS 0.25 17-24 07/06A	104,712.05	0.05
87,000.00	NETHERLANDS 4.00 05-37 15/01A	108,067.92	0.05
72,000.00	NETHERLANDS 0 20-52 15/01U	38,438.69	0.02
58,000.00	NETHERLANDS 0 21-29 15/01A	54,487.03	0.03
51,000.00	NETHERLANDS 0 22-26 15/01A	51,557.47	0.02
68,000.00	NETHERLANDS 0.00 20-27 15/01A	67,179.29	0.03
72,000.00	NETHERLANDS 0.00 20-30 15/07A	65,088.18	0.03
69,000.00	NETHERLANDS 0.00 21-31 15/07A	60,796.66	0.03
47,000.00	NETHERLANDS 0.00 21-38 15/01A	34,158.69	0.02
104,000.00	NETHERLANDS 0.25 15-25 15/07A	107,073.47	0.05
39,000.00	NETHERLANDS 0.25 19-29 15/07A	36,806.90	0.02
48,000.00	NETHERLANDS 0.5 22-32 15/07A	43,262.26	0.02
72,000.00	NETHERLANDS 0.50 16-26 15/07A	73,184.40	0.04
60,000.00	NETHERLANDS 0.50 19-40 15/01A	45,822.55	0.02
48,000.00	NETHERLANDS 0.75 17-27 15/07A	48,393.26	0.02
107,000.00	NETHERLANDS 0.75 18-28 15/07A	106,151.50	0.05
20,000.00	NETHERLANDS 2 22-54 15/01A	19,007.66	0.01
75,000.00	NETHERLANDS 2.00 14-24 15/07A	80,708.84	0.04
19,000.00	NETHERLANDS 2.5 23-33 15/07A	20,371.11	0.01
78,000.00	NETHERLANDS 2.50 12-33 15/01A	83,929.56	0.04
96,000.00	NETHERLANDS 2.75 14-47 15/01A	106,277.75	0.05
83,000.00	NETHERLANDS 3.75 10-42 15/01A	103,404.07	0.05
52,000.00	NETHERLANDS 5.50 98-28 15/01A	63,873.14	0.03
20,000.00	NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	16,376.00	0.01
100,000.00	RELX FINANCE BV 0.0 20-24 18/03A	105,129.25	0.05
20,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	16,995.77	0.01
100,000.00	SIEMENS FINANCIERING 2.25 22-25 10/03A	106,554.67	0.05
50,000.00	TELEFONICA EUROPE BV 8.25 00-30 15/09S	58,422.00	0.03
100,000.00	TENNET HOLDING BV 2.375 22/33 17/05A	99,811.08	0.05
100,000.00	THERMO FISHER SCIENT 0.00 21-25 18/11A	99,536.20	0.05
100,000.00	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	108,118.07	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
100,000.00	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	100,193.51	0.05
	New Zealand	**320,932.35**	**0.15**
30,000.00	NEW ZEALAND 1.500 19-31 15/05S	15,282.96	0.01
86,000.00	NEW ZEALAND 3.00 17-29 20/04S	50,261.66	0.02
30,000.00	NEW ZEALAND 0.25 20-28 15/05S	15,344.32	0.01
25,000.00	NEW ZEALAND 0.5 21-26 15/05S	13,881.19	0.01
52,000.00	NEW ZEALAND 0.50 20-24 15/05S	30,984.04	0.01
20,000.00	NEW ZEALAND 1.75 20-41 15/05/S	8,400.09	0.00
39,000.00	NEW ZEALAND 2.00 21-32 15/05S	20,355.16	0.01
42,000.00	NEW ZEALAND 2.75 16-37 15/04S	21,964.99	0.01
30,000.00	NEW ZEALAND 2.75 21-51 15/05S	13,911.09	0.01
40,000.00	NEW ZEALAND 3.50 15-33 14/04S	23,586.50	0.01
66,000.00	NEW ZEALAND 4.50 14-27 15/04S	41,545.99	0.02
31,000.00	NZ LOCAL GOVT 2.75 16-25 15/04S	18,508.64	0.01
20,000.00	NZ LOCAL GOVT 4.50 14-27 15/04S	12,353.14	0.01
15,000.00	NZ LOCAL GOVT 1.5 19-29 20/04S	7,737.74	0.00
10,000.00	NZ LOCAL GOVT 2 20-37 15/04S	4,262.93	0.00
19,000.00	NZ LOCAL GOVT 2.25 18-24 15/04S	11,516.67	0.01
10,000.00	NZ LOCAL GOVT 2.25 21-28 15/05S	5,521.32	0.00
10,000.00	NZ LOCAL GOVT 3.5 14-33 14/04S	5,513.92	0.00
	Norway	**476,020.35**	**0.23**
200,000.00	KOMMUNALBANKEN A/S 0.5 21-26 13/01S	181,400.00	0.09
230,000.00	NORWAY 1.25 21-31 17/09A	19,182.07	0.01
236,000.00	NORWAY 1.375 20-30 19/08A	20,181.83	0.01
213,000.00	NORWAY 1.50 16-26 19/02A	19,511.89	0.01
278,000.00	NORWAY 1.75 15-25 13/03A	25,863.07	0.01
118,000.00	NORWAY 1.75 17-27 17/02A	10,774.14	0.01
192,000.00	NORWAY 2.00 18-28 26/04A	17,522.56	0.01
449,000.00	NORWAY 3.00 14-24 14/03A	42,677.95	0.02
166,000.00	NORWAY 1.75 19-29 09/06A	14,751.24	0.01
280,000.00	NORWAY 2.125 22-32 18/05A	24,946.57	0.01
67,000.00	NORWAY 3.5 22-42 06/10A	6,996.58	0.00
100,000.00	TELENOR ASA 0.25 20-28 14/02A	92,212.45	0.04
	Panama	**181,322.03**	**0.09**
200,000.00	PANAMA 2.2520 20-32 29/09S	153,388.00	0.07
16,000.00	PANAMA 6.70 06-36 26/01S	16,943.68	0.01
9,000.00	PANAMA 9.375 99-29 01/04S	10,990.35	0.01
	Peru	**315,852.99**	**0.15**
18,000.00	PERU 2.844 19-30 20/06S	15,772.68	0.01
7,000.00	PERU 4.125 15-27 25/08S	6,871.83	0.00
10,000.00	PERU 5.625 10-50 18/11S	10,094.70	0.00
50,000.00	PERU 2.78 20-60 01/12S	29,858.00	0.02
18,000.00	PERU 2.7830 20-31 23/01S	15,396.12	0.01
32,000.00	PERU 3 21-34 15/01S	26,120.64	0.01
10,000.00	PERU 3.55 21-51 10/03S	7,377.60	0.00
10,000.00	PERU 3.60 21-72 15/01S	6,717.20	0.00
129,000.00	PERU 5.35 19-40 12/08S	26,935.93	0.01
63,000.00	PERU 6.15 17-32 12/08S	15,348.25	0.01
7,000.00	PERU 6.55 07-37 14/03S	7,622.58	0.00
62,000.00	PERU 6.90 07-37 12/08S	15,488.88	0.01
68,000.00	PERU 6.95 08-31 12/08S	17,636.53	0.01
100,000.00	PERU 7.35 05-25 21/07S	105,700.00	0.06
32,000.00	PERU 8.20 06-26 12/08S	8,912.05	0.00

Quantity		Market Value	% of NAV
		USD	
	Philippines	**549,160.75**	**0.26**
20,000.00	ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	12,965.73	0.01
50,000.00	ASIAN DEVELOPMENT BK 0.375 20-25 03/09S	45,867.50	0.02
50,000.00	ASIAN DEVELOPMENT BK 0.375 21-24 11/06S	47,639.00	0.02
50,000.00	ASIAN DEVELOPMENT BK 0.5 21-26 04/02S	45,456.00	0.02
50,000.00	ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	46,568.50	0.02
50,000.00	ASIAN DEVELOPMENT BK 0.75 20-30 08/10S	40,451.00	0.02
50,000.00	ASIAN DEVELOPMENT BK 1 21-26 14/04S	45,909.00	0.02
30,000.00	ASIAN DEVELOPMENT BK 1.5 21-28 04/05S	20,255.04	0.01
50,000.00	ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	45,985.50	0.02
50,000.00	ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	49,508.98	0.02
100,000.00	ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	97,392.00	0.06
50,000.00	ASIAN DEVELOPMENT BK 4 23-33 12/01S	51,162.50	0.02
	Poland	**605,078.61**	**0.29**
72,000.00	POLAND 3.7500 22-27 25/05A	15,386.00	0.01
15,000.00	POLAND 3.375 12-24 09/07A	16,305.07	0.01
16,000.00	POLAND 0 20-25 10/02U	16,226.00	0.01
79,000.00	POLAND 0 21-24 25/07U	16,978.32	0.01
243,000.00	POLAND 0.25 21-26 25/10A	46,309.16	0.02
82,000.00	POLAND 0.75 20-25 25/04A	17,137.70	0.01
40,000.00	POLAND 1.00 19-29 07/03A	37,021.87	0.02
113,000.00	POLAND 1.25 20-30 25/10A	18,870.55	0.01
301,000.00	POLAND 1.75 21-32 25/04A	49,553.83	0.02
125,000.00	POLAND 2.25 18-24 25/10A	27,405.85	0.01
16,000.00	POLAND 2.375 16-36 18/01A	14,323.06	0.01
150,000.00	POLAND 2.5 18-24 25/04A	33,564.93	0.02
330,000.00	POLAND 2.50 15-26 25/07A	68,771.90	0.04
151,000.00	POLAND 2.50 16-27 25/07A	30,535.66	0.01
196,000.00	POLAND 2.75 13-28 25/04A	39,245.33	0.02
157,000.00	POLAND 2.75 18-29 25/10A	30,244.99	0.01
222,000.00	POLAND 3.25 13-25 25/07A	48,540.87	0.02
38,000.00	POLAND 3.25 16-26 06/04S	36,996.42	0.02
59,000.00	POLAND 4 16-47 25/04A	9,949.73	0.00
15,000.00	POLAND 5.25 10-25 20/01A	16,718.35	0.01
33,000.00	POLAND 5.75 08-29 25/04A	7,586.59	0.00
30,000.00	POLAND 7.5 22-28 25/07A	7,406.43	0.00
	Portugal	**620,449.56**	**0.30**
8,000.00	OBRIGACOES DO T 1.1500 22-42 11/04A	5,833.10	0.00
50,000.00	PORTUGAL 0.30 21-31 17/10A	43,309.16	0.02
19,000.00	PORTUGAL 0.90 20-35 12/10A	15,606.80	0.01
47,000.00	PORTUGAL 0.475 20-30 18/10A	42,606.07	0.02
31,000.00	PORTUGAL 0.70 20-27 15/10A	30,886.53	0.01
14,000.00	PORTUGAL 1.00 21-52 12/04A	8,101.46	0.00
50,000.00	PORTUGAL 1.95 19-29 15/06A	51,766.08	0.02
68,000.00	PORTUGAL 2.125 18-28 17/10A	71,597.23	0.03
31,000.00	PORTUGAL 2.25 18-34 18/04A	30,684.45	0.01
70,000.00	PORTUGAL 2.875 15-25 15/10A	76,386.13	0.05
67,000.00	PORTUGAL 2.875 16-26 21/07A	73,258.75	0.05
30,000.00	PORTUGAL 3.875 14-30 15/02A	34,595.06	0.02
48,000.00	PORTUGAL 4.10 06-37 15/04A	56,206.84	0.03
24,000.00	PORTUGAL 4.10 15-45 15/02A	28,090.38	0.01
45,000.00	PORTUGAL 4.125 17-27 14/04A	51,521.52	0.02
	Romania	**395,428.51**	**0.19**
30,000.00	ROMANIA 7.6250 23-53 17/01S	32,172.00	0.02
20,000.00	ROMANIA 2.375 17-27 19/04A	19,462.01	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
20,000.00	ROMANIA 1.7500 21-30 13/07A	15,960.38	0.01
50,000.00	ROMANIA 2.0 21-33 14/04A	37,065.33	0.02
5,000.00	ROMANIA 2.125 22-28 07/03A	4,625.78	0.00
40,000.00	ROMANIA 2.75 15-25 29/10A	42,042.14	0.02
50,000.00	ROMANIA 2.875 14-24 28/10A	53,358.82	0.02
30,000.00	ROMANIA 2.875 16-28 26/05A	28,644.47	0.01
30,000.00	ROMANIA 2.875 18-29 11/03A	27,787.26	0.01
24,000.00	ROMANIA 3.3750 20-50 28/01A	15,703.55	0.01
20,000.00	ROMANIA 3.6240 20-30 26/05A	18,361.66	0.01
28,000.00	ROMANIA 3.875 15-35 29/10A	23,179.28	0.01
15,000.00	ROMANIA 4.625 19-49 03/04A	12,103.11	0.01
2,000.00	ROMANIA 6.125 14-44 22/01S	1,915.62	0.00
30,000.00	ROMANIA 6.625 23-28 17/02S	31,191.60	0.01
30,000.00	ROMANIA 7.125 23-33 17/01S	31,855.50	0.02
	Singapore	**649,171.34**	**0.31**
25,000.00	SINGAPORE 1.875 21-51 01/10S	16,408.68	0.01
58,000.00	SINGAPORE 2.375 15-25 01/06S	42,953.84	0.02
13,000.00	SINGAPORE 2.625 18-28 01/05S	9,635.70	0.00
26,000.00	SINGAPORE 0.500 20-25 01/11S	18,321.08	0.01
39,000.00	SINGAPORE 1.625 21-31 01/07S	26,472.27	0.01
36,000.00	SINGAPORE 1.875 20-50 01/03S	23,456.82	0.01
22,000.00	SINGAPORE 2.125 16-26 01/06S	16,100.11	0.01
48,000.00	SINGAPORE 2.25 16-36 01/08S	33,551.44	0.02
16,000.00	SINGAPORE 2.375 19-39 01/07S	11,304.75	0.01
28,000.00	SINGAPORE 2.625 22-32 01/08S	20,501.42	0.01
20,000.00	SINGAPORE 2.75 12-42 01/04S	15,068.93	0.01
38,000.00	SINGAPORE 2.75 16-46 01/03S	28,875.99	0.01
17,000.00	SINGAPORE 2.875 10-29 01/07S	12,724.30	0.01
46,000.00	SINGAPORE 2.875 10-30 01/09S	34,396.01	0.02
5,000.00	SINGAPORE 3 22-72 01/08S	4,284.94	0.00
41,000.00	SINGAPORE 3.00 09-24 01/09S	30,751.70	0.01
23,000.00	SINGAPORE 3.375 13-33 01/09S	17,954.99	0.01
55,000.00	SINGAPORE 3.5 07-27 01/03S	42,098.37	0.02
250,000.00	TEMASEK FINANCIAL I 3.625 18-28 01/08S	244,310.00	0.11
	Slovakia	**221,756.67**	**0.11**
8,000.00	SLOVAKIA 0.625 16-26 22/05A	8,062.68	0.00
28,000.00	SLOVAKIA 1.00 18-28 12/06A	27,207.88	0.01
20,000.00	SLOVAKIA 1.375 15-27 21/01A	20,408.75	0.01
11,000.00	SLOVAKIA 1.625 16-31 21/01A	10,534.76	0.01
18,000.00	SLOVAKIA 1.875 17-37 09/03A	15,498.80	0.01
17,000.00	SLOVAKIA 2.00 17-47 17/10A	13,243.29	0.01
12,000.00	SLOVAKIA 3.375 12-24 15/11A	13,075.99	0.01
13,000.00	SLOVAKIA 4.35 10-25 14/10A	14,520.30	0.01
22,000.00	SLOVAKIA 0.25 20-25 14/05A	22,480.46	0.01
13,000.00	SLOVAKIA 0.375 21-36 21/04A	9,081.35	0.00
11,000.00	SLOVAKIA 0.75 19-30 09/04A	10,035.22	0.00
12,000.00	SLOVAKIA 1.0 20-30 09/10A	10,972.93	0.01
23,000.00	SLOVAKIA 1.00 20-32 14/05A	20,077.64	0.01
17,000.00	SLOVAKIA 4 22-32 19/10A	19,103.34	0.01
7,000.00	SLOVAKIA 4 23-43 23/02A	7,453.28	0.00
	Slovenia	**141,302.10**	**0.07**
7,000.00	SLOVENIA 1.1750 22-62 13/02A	4,364.98	0.00
11,000.00	SLOVENIA 1.00 18-28 06/03A	10,825.53	0.01
11,000.00	SLOVENIA 1.1875 19-29 14/03A	10,746.65	0.01
13,000.00	SLOVENIA 1.25 17-27 22/03A	13,263.28	0.01
7,000.00	SLOVENIA 1.50 15-35 25/03A	6,114.01	0.00
17,000.00	SLOVENIA 1.75 16-40 03/11A	14,057.99	0.01
27,000.00	SLOVENIA 2.25 16-32 03/03A	27,031.42	0.02
7,000.00	SLOVENIA 3.125 15-45 07/08A	7,065.11	0.00
9,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	9,724.57	0.00
13,000.00	SLOVENIA 0 22-26 13/02A	13,110.32	0.01
5,000.00	SLOVENIA 0.125 21-31 01/07A	4,246.93	0.00
7,000.00	SLOVENIA 0.4875 20-50 20/10A	3,714.20	0.00
10,000.00	SLOVENIA 0.875 20-30 15/07A	9,209.51	0.00
7,000.00	SLOVENIA 3.625 23-33 11/03A	7,827.60	0.00
	South Korea	**687,702.03**	**0.33**
36,830,000.00	KOREA 1.5 16-36 10/09S	22,668.13	0.01
96,080,000.00	KOREA 2.125 17-27 10/06S	70,223.34	0.03
89,430,000.00	KOREA 1.875 16-26 10/06S	65,673.99	0.03
215,590,000.00	KOREA 1.875 19-24 10/03S	163,418.68	0.08
155,870,000.00	KOREA 2.25 15-25 10/06S	117,896.17	0.06
58,260,000.00	KOREA 2.75 14-44 10/12S	40,018.50	0.02
74,330,000.00	KOREA 4.00 11-31 10/12S	58,933.38	0.03
127,090,000.00	KOREA 2.125 17-47 10/03S	78,104.26	0.04
31,870,000.00	KOREA 2.25 15-25 10/12S	23,816.32	0.01
40,880,000.00	KOREA 2.25 17-37 10/09S	27,434.28	0.01
28,910,000.00	KOREA 2.375 18-38 10/09S	19,514.98	0.01
	Spain	**4,471,222.72**	**2.15**
100,000.00	ABERTIS INFRAESTRUCT 1.875 19-32 26/03A	88,938.97	0.04
200,000.00	BANCO SANTANDER SA 5.294 22-27 18/08S	197,010.00	0.08
100,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	105,838.70	0.05
100,000.00	CAIXABANK SA 1.375 19-26 19/06A	99,622.03	0.05
114,000.00	SPAIN 5.75 01-32 30/07A	149,234.49	0.07
145,000.00	SPAIN 6.00 98-29 31/01A	182,819.65	0.09
74,000.00	SPAIN 0.25 19-24 30/07A	77,661.38	0.04
100,000.00	SPAIN 0.00 20-25 31/01U	103,221.44	0.05
87,000.00	SPAIN 0.1 21-31 30/04A	74,442.96	0.04
71,000.00	SPAIN 0.5 21-31 31/10A	61,920.95	0.03
86,000.00	SPAIN 0.50 20-30 30/04A	78,537.47	0.04
144,000.00	SPAIN 0.60 19-29 31/10A	134,276.87	0.06
54,000.00	SPAIN 0.8 22-29 30/07A	51,205.11	0.02
129,000.00	SPAIN 0.80 20-27 30/07A	128,327.42	0.06
29,000.00	SPAIN 1 21-42 30/07A	19,972.95	0.01
96,000.00	SPAIN 1.00 20-50 31/10A	56,004.50	0.03
121,000.00	SPAIN 1.30 16-26 31/10A	124,666.57	0.06
130,000.00	SPAIN 1.40 18-28 30/04A	131,049.56	0.06
98,000.00	SPAIN 1.40 18-28 30/07A	98,453.69	0.05
93,000.00	SPAIN 1.45 17-27 31/10A	94,770.32	0.05
99,000.00	SPAIN 1.45 19-29 30/04A	98,525.78	0.05
31,000.00	SPAIN 1.45 21-71 31/10A	16,427.06	0.01
82,000.00	SPAIN 1.50 17-27 30/04A	84,391.24	0.04
104,000.00	SPAIN 1.60 15-25 30/04A	110,185.23	0.05
90,000.00	SPAIN 1.85 19-35 30/07A	82,277.40	0.04
42,000.00	SPAIN 1.9 22-52 31/10A	30,292.53	0.01
115,000.00	SPAIN 1.95 15-30 30/07A	115,959.69	0.06
88,000.00	SPAIN 1.95 16-26 30/04A	93,100.77	0.04
160,000.00	SPAIN 2.15 15-25 31/10A	171,168.89	0.08
84,000.00	SPAIN 2.35 17-33 30/07A	83,668.82	0.04
92,000.00	SPAIN 2.55 22-32 31/10A	94,226.07	0.05
84,000.00	SPAIN 2.70 18-48 31/10A	75,845.86	0.04
129,000.00	SPAIN 2.75 14-24 31/10A	139,819.89	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
84,000.00	SPAIN 2.90 16-46 31/10A	79,937.12	0.04
60,000.00	SPAIN 3.45 16-66 30/07A	59,996.16	0.03
73,000.00	SPAIN 3.80 14-24 30/04A	80,030.19	0.04
111,000.00	SPAIN 4.20 05-37 31/01A	129,122.09	0.06
80,000.00	SPAIN 4.65 10-25 30/07A	90,416.10	0.04
94,000.00	SPAIN 4.70 09-41 30/07A	115,758.12	0.06
98,000.00	SPAIN 4.90 07-40 30/07A	123,358.58	0.06
84,000.00	SPAIN 5.15 13-28 31/10A	101,250.41	0.05
78,000.00	SPAIN 5.15 13-44 31/10A	102,670.50	0.05
105,000.00	SPAIN 5.90 11-26 30/07A	124,866.67	0.06
100,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	102,346.85	0.05
100,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	80,087.67	0.04
25,000.00	TELEFONICA EMISIONES 7.045 06-36 20/06S	27,518.00	0.01
	Sweden	**483,301.37**	**0.23**
200,000.00	KOMMUNINV I SVERIGE 0.75 20-26 04/02A	17,923.63	0.01
300,000.00	KOMMUNINV I SVERIGE 0.75 21-28 12/05A	25,427.04	0.01
450,000.00	KOMMUNINV I SVERIGE 1 17-24 02/10A	41,799.30	0.02
200,000.00	SVENSK EXPORTKREDIT 0.625 21-24 07/10S	188,808.00	0.09
310,000.00	SWEDEN 0.75 17-29 12/11A	27,109.88	0.01
380,000.00	SWEDEN 0.125 20-31 12/05A	30,963.46	0.01
70,000.00	SWEDEN 0.50 20-45 24/11A	4,619.73	0.00
245,000.00	SWEDEN 0.75 16-28 12/05A	21,806.41	0.01
430,000.00	SWEDEN 1.00 14-26 12/11A	39,284.70	0.02
45,000.00	SWEDEN 1.3750 21-71 23/06A	2,662.23	0.00
120,000.00	SWEDEN 1.75 21-33 11/12A	11,044.30	0.01
170,000.00	SWEDEN 2.25 11-32 01/06A	16,425.47	0.01
345,000.00	SWEDEN 2.50 13-25 12/05A	33,021.62	0.02
200,000.00	SWEDEN 3.50 09-39 30/03A	22,405.60	0.01
	Switzerland	**591,110.02**	**0.28**
19,000.00	SWITZERLAND 0.00 16-29 22/06U	19,361.36	0.01
18,000.00	SWITZERLAND 1.25 12-24 11/06A	19,715.70	0.01
18,000.00	SWITZERLAND 1.25 14-26 28/05A	19,703.88	0.01
14,000.00	SWITZERLAND 4.00 99-49 06/01A	24,829.95	0.01
21,000.00	SWITZERLAND 0.5000 18-32 27/06A	21,562.61	0.01
16,000.00	SWITZERLAND 0.50 15-30 27/05A	16,731.66	0.01
12,000.00	SWITZERLAND 1.25 12-37 27/06A	13,064.98	0.01
14,000.00	SWITZERLAND 1.50 12-42 30/04A	15,887.68	0.01
23,000.00	SWITZERLAND 1.50 13-25 24/07A	25,303.06	0.01
9,000.00	SWITZERLAND 2.00 14-64 25/06A	12,876.48	0.01
30,000.00	SWITZERLAND 4.00 98-28 08/04A	37,204.21	0.01
6,000.00	SWITZERLAND 0 19-34 26/06U	5,753.53	0.00
22,000.00	SWITZERLAND 0 19-39 24/07U	19,632.07	0.01
14,000.00	SWITZERLAND 0.25 21-35 23/06A	13,690.03	0.01
8,000.00	SWITZERLAND 0.5 16-58 30/05A	7,002.32	0.00
18,000.00	SWITZERLAND 0.5 17-45 28/06A	16,905.93	0.01
18,000.00	SWITZERLAND 0.5 17-55 24/05A	15,960.14	0.01
31,000.00	SWITZERLAND 2.25 11-31 22/06A	36,710.30	0.02
22,000.00	SWITZERLAND 2.50 06-36 08/03A	27,528.73	0.01
10,000.00	SWITZERLAND 3.25 07-27 27/06A	11,826.71	0.01
200,000.00	UBS GROUP AG 1.00 22-25 21/03A	209,858.69	0.09
	United Kingdom	**9,169,603.16**	**4.40**
50,000.00	ASTRAZENECA 4.00 12-42 18/09S	45,480.50	0.02
200,000.00	BARCLAYS PLC 4.836 17-28 09/05S	188,972.00	0.09
100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	103,088.90	0.05
100,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	101,576.56	0.05

Quantity		Market Value	% of NAV
		USD	
50,000.00	EBRD 0.5 20-25 19/05S	46,353.00	0.02
50,000.00	HSBC HOLDING PLC 6.1 11-42 14/01S	53,528.00	0.03
200,000.00	HSBC HOLDINGS PLC 0.976 21-25 24/05S	188,302.00	0.09
50,000.00	HSBC HOLDINGS PLC 7 08-38 07/04A	62,443.36	0.03
200,000.00	LLOYDS BANKING GROUP 4.65 16-26 24/03S3S	190,368.00	0.09
20,000.00	LLOYDS TSB EMTN 6.50 10-40 17/09A	29,197.78	0.01
100,000.00	NATIONAL GRID PLC 2.179 22-26 30/06A	104,121.03	0.05
50,000.00	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	65,579.56	0.03
200,000.00	RECKITT B TSY SERV 2.75 17-24 26/06S	194,964.00	0.09
95,000.00	UNITED KINGDOM 0.500 21-29 31/01S	98,775.09	0.05
210,000.00	UNITED KINGDOM 1.50 16-26 22/07S	243,738.70	0.12
105,000.00	UNITED KINGDOM 1.50 16-47 22/07S	81,500.26	0.04
188,000.00	UNITED KINGDOM 2.00 15-25 07/09S	223,817.80	0.11
92,000.00	UNITED KINGDOM 3.50 13-68 22/07S	109,863.43	0.05
134,000.00	UNITED KINGDOM 3.50 14-45 22/01S	156,176.32	0.07
127,000.00	UNITED KINGDOM 4.25 05-55 07/12S	169,532.04	0.08
155,000.00	UNITED KINGDOM 4.25 06-27 07/12S	198,517.00	0.10
122,000.00	UNITED KINGDOM 4.25 06-46 07/12S	159,078.91	0.08
122,000.00	UNITED KINGDOM 4.25 10-40 07/12S	158,846.61	0.08
123,000.00	UNITED KINGDOM 4.75 04-38 07/12S	169,322.14	0.08
84,000.00	UNITED KINGDOM 6.00 98-28 07/12S	117,506.19	0.06
85,000.00	UNITED KINGDOM 0.8750 21-33 31/07S	81,022.01	0.04
68,000.00	UNITED KINGDOM 1.5000 21-53 31/07S	49,126.29	0.02
173,000.00	UNITED KINGDOM 2.75 14-24 07/09S	210,394.19	0.10
118,000.00	UNITED KINGDOM 3.75 11-52 22/07S	143,305.99	0.07
170,000.00	UNITED KINGDOM 4.25 00-32 07/06S	224,145.50	0.11
140,000.00	UNITED KINGDOM 4.25 03-36 07/03S	183,610.66	0.09
127,000.00	UNITED KINGDOM 4.50 07-42 07/12S	171,125.87	0.08
204,000.00	UNITED KINGDOM 4.75 07-30 07/12S	275,535.15	0.13
145,000.00	UNITED KINGDOM 5.00 01-25 07/03S	183,366.23	0.09
128,000.00	UNITED KINGDOM 0.125 20-28 31/01S	135,177.08	0.06
160,000.00	UNITED KINGDOM 0.1250 20-26 30/01S	180,204.06	0.09
171,000.00	UNITED KINGDOM 0.25 20-31 31/07S	163,060.64	0.08
152,000.00	UNITED KINGDOM 0.25 21-25 31/01S	175,820.87	0.08
154,000.00	UNITED KINGDOM 0.375 21-26 22/10S	170,045.68	0.08
169,000.00	UNITED KINGDOM 0.3750 20-30 22/10S	167,150.55	0.08
77,000.00	UNITED KINGDOM 0.50 20-61 22/10S	34,128.14	0.02
203,000.00	UNITED KINGDOM 0.625 19-25 07/06S	236,198.89	0.11
140,000.00	UNITED KINGDOM 0.625 20-35 31/07S	121,332.74	0.06
133,000.00	UNITED KINGDOM 0.625 20-50 22/10S	75,378.32	0.04
196,000.00	UNITED KINGDOM 0.875 19-29 22/10S	206,842.07	0.10
78,000.00	UNITED KINGDOM 0.875 21-46 31/01S	52,845.09	0.03
17,000.00	UNITED KINGDOM 1 18-24 22/04S	20,372.10	0.01
166,000.00	UNITED KINGDOM 1 21-32 31/01S	167,065.05	0.08
65,000.00	UNITED KINGDOM 1.125 21-39 31/01S	54,748.20	0.03
30,000.00	UNITED KINGDOM 1.125 22-73 22/10S	16,559.74	0.01
194,000.00	UNITED KINGDOM 1.25 17-27 22/07S	219,214.62	0.11
166,000.00	UNITED KINGDOM 1.25 20-41 22/10S	135,305.10	0.06
94,000.00	UNITED KINGDOM 1.250 21-51 31/07S	64,667.21	0.03
154,000.00	UNITED KINGDOM 1.625 18-28 22/10S	173,661.57	0.08
109,000.00	UNITED KINGDOM 1.625 18-71 22/10S	75,431.19	0.04
122,000.00	UNITED KINGDOM 1.625 19-54 22/10S	90,791.69	0.04
150,000.00	UNITED KINGDOM 1.75 16-37 07/09S	144,022.32	0.07
143,000.00	UNITED KINGDOM 1.75 17-57 22/07S	109,485.64	0.05
127,000.00	UNITED KINGDOM 1.75 18-49 22/01S	103,166.39	0.05
97,000.00	UNITED KINGDOM 2.5 15-65 22/07S	90,140.89	0.04
137,000.00	UNITED KINGDOM 3.25 12-44 22/01S	154,113.39	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
43,000.00	UNITED KINGDOM 3.25 23-33 31/01S	51,994.66	0.02
16,000.00	UNITED KINGDOM 3.5 23-25 22/10S	19,593.73	0.01
40,000.00	UNITED KINGDOM 3.75 22-38 29/01S	49,127.77	0.02
39,000.00	UNITED KINGDOM 3.75 23-53 22/10S	47,228.34	0.02
112,000.00	UNITED KINGDOM 4.00 09-60 22/01S	146,214.14	0.07
93,000.00	UNITED KINGDOM 4.125 22-27 29/01S	116,483.87	0.06
86,000.00	UNITED KINGDOM 4.25 08-49 07/12S	112,868.09	0.05
96,000.00	UNITED KINGDOM 4.25 09-39 07/09S	124,723.42	0.06
153,000.00	UNITED KINGDOM 4.5 09-34 07/09S	205,624.14	0.10
20,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	18,069.40	0.01
50,000.00	VODAFONE GROUP 6.15 07-27 27/02S	53,549.00	0.03
100,000.00	VODAFONE GROUP PLC 2.2 16-26 28/02A	104,916.30	0.05
	United States of America	**65,038,959.17**	**31.22**
50,000.00	ABBOTT LABORATORIES 4.9 16-46 30/11S	51,404.00	0.02
50,000.00	ABBVIE INC 2.95 20-26 21/11S	47,579.50	0.02
50,000.00	ABBVIE INC 3.20 20-29 21/11S	46,378.50	0.02
50,000.00	ABBVIE INC 4.05 20-39 21/11S	44,623.50	0.02
20,000.00	ABBVIE INC 4.25 20-49 21/11S	17,644.60	0.01
20,000.00	ABBVIE INC 4.40 13-42 06/11S	18,222.40	0.01
50,000.00	ABBVIE INC 4.50 15-35 14/05S	48,475.00	0.02
50,000.00	ABBVIE INC 3.6 15-25 14/05S	49,048.50	0.02
20,000.00	ADOBE INC 3.25 15-25 01/02S	19,600.80	0.01
50,000.00	AETNA INC 3.875 17-47 15/08S	39,738.50	0.02
50,000.00	AIR LEASE CORP 3.0 20-30 01/02S	42,665.50	0.02
20,000.00	ALEXANDRIA REAL 3.5500 22-52 15/03U	13,973.40	0.01
20,000.00	ALPHABET INC 1.1000 20-30 15/08S	16,351.40	0.01
30,000.00	ALPHABET INC 2.0500 20-50 15/08S	19,055.10	0.01
50,000.00	AMAZON 3.875 18-37 22/02S	46,579.50	0.02
50,000.00	AMAZON 3.0 22-25 11/04S	48,756.00	0.02
20,000.00	AMAZON 3.3 22/27 13/04S	19,351.20	0.01
50,000.00	AMAZON.COM INC 4.25 18-57 22/08S	45,640.50	0.02
50,000.00	AMAZON.COM INC 1.0000 21-26 12/05S	45,323.50	0.02
50,000.00	AMAZON.COM INC 2.1000 21-31 12/05S	42,728.00	0.02
50,000.00	AMAZON.COM INC 3.15 18-27 22/08S	47,993.00	0.02
10,000.00	AMAZON.COM INC 3.6000 22-32 13/04S	9,482.70	0.00
10,000.00	AMAZON.COM INC 3.9500 22-52 13/04S	8,873.80	0.00
30,000.00	AMAZON.COM INC 4.05 18-47 22/08S	27,273.00	0.01
50,000.00	AMAZON.COM INC 3.1 21-51 12/05S	37,904.50	0.02
50,000.00	AMERICAN ASSETS 3.3750 21-31 01/02S	40,002.00	0.02
50,000.00	AMERICAN EXPRESS 2.55 22-27 04/03S	46,279.00	0.02
50,000.00	AMERICAN EXPRESS 2.25 22-25 04/03S	47,723.00	0.02
50,000.00	AMERICAN HONDA 1.5000 22-25 13/01S	47,338.50	0.02
20,000.00	AMERICAN INTERNATION 4.375 20-50 11/05S	17,102.40	0.01
30,000.00	AMERICAN TOWER 3.375 16-26 15/10S	28,425.30	0.01
50,000.00	AMERICAN TOWER CORP 3.6 17-28 15/01S	46,960.50	0.02
30,000.00	AMERICAN TOWER CORP 2.30 21-31 15/09S	24,051.90	0.01
50,000.00	AMERICAN WATER CAP 3.40 14-25 01/03S	48,746.50	0.02
30,000.00	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	25,651.50	0.01
20,000.00	AMGEN 4.40 15-45 01/05S	17,627.80	0.01
50,000.00	AMGEN 5.507 23-26 02/03S	50,238.49	0.02
50,000.00	AMGEN INC 5.65 23-53 02/03S	52,037.00	0.02
50,000.00	AMGEN INC 5.6 23-43 02/03S	51,556.00	0.02
50,000.00	AMGEN INC 1.9000 20-25 21/02S	47,525.50	0.02
20,000.00	AMGEN INC 4.4000 22-62 22/02S	16,882.60	0.01
50,000.00	AMGEN INC 5.25 23-33 02/03S	51,351.50	0.02
50,000.00	AMGEN INC 2.2 20-27 21/02S	46,072.00	0.02

Quantity		Market Value	% of NAV
		USD	
40,000.00	AMGEN INC 4.663 16-51 15/06S	36,394.40	0.02
20,000.00	ANALOG DEVICES 2.8000 21-41 01/10S	15,283.60	0.01
50,000.00	APPLE INC 1.2 21-28 08/02S	43,962.00	0.02
30,000.00	APPLE INC 0.7 21-26 08/02S	27,293.70	0.01
25,000.00	APPLE INC 2.375 21-41 08/02S	18,732.25	0.01
100,000.00	APPLE INC 3.25 16-26 23/02S	97,857.00	0.05
50,000.00	APPLE INC 3.85 13-43 04/05S	45,545.50	0.02
20,000.00	APPLE INC 1.4000 21-28 05/08S	17,528.00	0.01
20,000.00	APPLE INC 1.70 21-31 05/08S	16,632.80	0.01
50,000.00	APPLE INC 4.375000 15-45 13/05S	48,512.50	0.02
100,000.00	APPLE INC 2.00 15-27 17/09A	103,527.82	0.05
50,000.00	APPLE INC 2.65 21-51 08/02S	35,063.00	0.02
25,000.00	APPLE INC 2.7 21-51 05/08S	17,605.75	0.01
50,000.00	APPLE INC 3.35 17-27 09/02S	48,809.00	0.02
30,000.00	APPLE INC 4.65 16-46 23/03S	30,098.10	0.01
50,000.00	APPLIED MATERIALS INC 4.35 17-47 01/04S	46,798.00	0.02
30,000.00	ASTRAZENECA FINANCE 1.2 21-26 28/05S	27,323.70	0.01
20,000.00	ATMOS ENERGY CORP 4.125 14-44 15/10S	17,389.60	0.01
50,000.00	AT&T IN 3.55 21-55 15/09S	35,916.50	0.02
50,000.00	AT&T INC 3.65 21-59 15/09S	35,725.50	0.02
100,000.00	AT&T INC 1.6 20-28 27/05A	97,971.71	0.05
50,000.00	ATT INC 1.7 21-26 23/03S	45,891.50	0.02
100,000.00	AT&T INC 2.55 21-33 01/12S	80,441.00	0.04
100,000.00	ATT INC 3.5 20-41 28/05S	78,932.00	0.04
50,000.00	AT&T INC 3.50 21-53 15/09S	36,308.50	0.02
100,000.00	AT&T INC 4.50 15-35 15/05S	93,776.00	0.04
50,000.00	AVERY DENNISON CORP 4.875 18-28 06/12S	49,706.00	0.02
50,000.00	BAKER HUGHES LLC 3.138 19-29 07/11S	44,885.50	0.02
20,000.00	BALTIMORE GAS ELECT 2.25 21-31 10/06S	16,843.80	0.01
50,000.00	BALTIMORE GAS ELECT 4.55 22-52 01/06S6S	45,538.00	0.02
50,000.00	BANK OF AMERICA CORP 3.311 21-42 22/04S	38,502.50	0.02
100,000.00	BANK OF AMERICA CORP 6.11 07-37 29/01S	105,473.00	0.05
100,000.00	BANK OF AMERICA CORP 3.248 16-27 21/10S	94,233.00	0.05
50,000.00	BANK OF AMERICA CORP 3.384 22-26 02/04S	47,983.50	0.02
50,000.00	BANK OF AMERICA CORP 4.571 22-33 27/04S	47,566.00	0.02
50,000.00	BANK OF AMERICA CORP 4.948 22-28 22/07S	49,738.00	0.02
50,000.00	BANK OF NEW YORK MEL 1.6 20-25 24/04S	46,644.50	0.02
60,000.00	BANK OF NY MELL 5.8340 22-33 25/10S	64,088.40	0.03
50,000.00	BAXTER INTL INC 1.322 22-24 29/11S	47,053.00	0.02
50,000.00	BECTON DICKINSON CO 4.669 17-47 06/06S	46,629.00	0.02
20,000.00	BECTON DICKINSON 3.70 17-37 06/06S	19,332.00	0.01
50,000.00	BIRD 2.50 15-25 29/07S	48,356.50	0.02
20,000.00	BIRD 0 20-30 21/02A	17,715.87	0.01
50,000.00	BIRD 0.01 20-28 24/04A	46,762.98	0.02
15,000.00	BIRD 0.2 21-61 21/01A	5,898.12	0.00
50,000.00	BIRD 0.375 20-25 28/07S	46,010.00	0.02
50,000.00	BIRD 0.5 20-25 28/10S	45,820.00	0.02
30,000.00	BIRD 0.625 16-33 12/01A	25,994.30	0.01
50,000.00	BIRD 0.625 20-25 22/04S	46,602.00	0.02
30,000.00	BIRD 0.75 20-27 24/11S	26,209.20	0.01
100,000.00	BIRD 0.875 20-30 14/05S	82,427.00	0.04
40,000.00	BIRD 1 20-29 21/12A	41,169.12	0.02
30,000.00	BIRD 1.1 20-30 18/11S	15,954.18	0.01
50,000.00	BIRD 1.125 21-28 13/09S	43,633.50	0.02
50,000.00	BIRD 1.25 21-31 10/02S	41,927.00	0.02
50,000.00	BIRD 1.375 21-28 20/04S	44,671.00	0.02
50,000.00	BIRD 1.625 20-25 15/01S	47,834.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
30,000.00	BIRD 1.625 21-31 03/11S	25,587.30	0.01
20,000.00	BIRD 1.8 19-24 26/07S	14,324.28	0.01
20,000.00	BIRD 1.8 22-27 19/01S	13,881.37	0.01
50,000.00	BIRD 2.5 19-24 19/03S	49,002.50	0.02
30,000.00	BIRD 2.5 22-32 29/03A	27,394.20	0.01
50,000.00	BIRD 2.9 23-33 19/01A	53,455.51	0.03
30,000.00	BIRD 3.125 22-27 15/06S	29,314.50	0.01
50,000.00	BIRD 3.625 22-29 21/09S	49,749.50	0.02
50,000.00	BIRD 3.7 23-28 18/01S	37,402.67	0.02
50,000.00	BIRD 4.4 23-28 13/01S	34,334.82	0.02
100,000.00	BOOKING HOLDINGS INC 1.80 15-27 03/03A	101,796.01	0.05
50,000.00	BOOKING HOLDINGS INC 3.60 16-26 01/06S	48,756.00	0.02
30,000.00	BOSTON PROPERTIES LP 3.25 20-31 05/05S	23,660.10	0.01
15,000.00	BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	10,072.05	0.00
50,000.00	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	41,801.00	0.02
50,000.00	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	43,840.50	0.02
50,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	49,028.00	0.02
20,000.00	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	18,145.20	0.01
50,000.00	BROADCOM INC 4.15 20-30 08/05S	46,348.50	0.02
50,000.00	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	48,345.50	0.02
50,000.00	CAMDEN PROPERTY TRUS 2.8 20-30 20/04S	43,300.00	0.02
50,000.00	CARRIER GLOBAL CORPO 2.242 20-25 15/08S	47,730.00	0.02
60,000.00	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	45,421.20	0.02
50,000.00	CATE FI 3.6 22-27 12/08S	48,932.50	0.02
20,000.00	CATERPILLAR 3.803 12-42 15/08S	17,768.00	0.01
50,000.00	CATERPILLAR FIN 0.9000 21-26 03/02S	45,333.00	0.02
20,000.00	CDW LLC CDW FINANCE 5.50 14-24 01/12S	19,966.40	0.01
50,000.00	CENTENE CORP 2.4500 21-28 15/07S	43,487.00	0.02
50,000.00	CENTENE CORP 4.625 20-29 15/12S	47,040.00	0.02
25,000.00	CENTERPOINT ENE 4.4500 22-32 01/10S	24,773.50	0.01
40,000.00	CHARLES SCHWAB CORP 2.45 22-27 03/03S	35,906.00	0.02
50,000.00	CHUBB INA HOLDINGS 3.35 15-26 03/05S	48,445.50	0.02
50,000.00	CISCO SYSTEMS INC 3.50 15-25 15/06S	48,994.50	0.02
10,000.00	CITIGROUP INC 4.6500 18-48 23/07S	9,264.70	0.00
50,000.00	CITIGROUP INC 0.981 21-25 04/05S	47,546.00	0.02
100,000.00	CITIGROUP INC 4.40 15-25 10/06S	97,469.00	0.05
50,000.00	CITIGROUP INC 4.3 14-26 20/11S	48,445.00	0.02
30,000.00	CITIGROUP INC 8.125 09-39 15/07S	38,802.00	0.02
50,000.00	CITIGROUP REGS 7.375 09-39 01/09S	77,451.14	0.04
100,000.00	COCA-COLA CO 1.125 15-27 09/09A	99,830.63	0.05
20,000.00	COCA-COLA CO 1.65 20-30 01/05S	16,925.40	0.01
15,000.00	COCA-COLA CO 2.25 21-32 05/05S	13,044.00	0.01
40,000.00	COCA-COLA CO 3 21-51 05/03S	31,011.60	0.01
50,000.00	COCA-COLA CO 3.45 20-30 25/03S	47,998.50	0.02
40,000.00	COMCAST CORP 2.937 22-56 01/11S	26,657.20	0.01
50,000.00	COMCAST CORP 2.987 22-63 01/11S	32,443.00	0.02
50,000.00	COMCAST CORP 3.375 15-25 15/08	48,858.00	0.02
50,000.00	COMCAST CORP 3.999 17-49 01/11S	41,964.00	0.02
50,000.00	COMCAST CORP 2.8870 22-51 01/11S	34,120.50	0.02
70,000.00	COMCAST CORP 3.9500 18-25 15/10S	69,206.20	0.03
20,000.00	COMCAST CORP 4.15 18-28 15/10S	19,786.80	0.01
50,000.00	COMCAST CORP 4.7000 18-48 15/10S	47,411.00	0.02
20,000.00	COMCAST CORP 3.7 18-24 15/04S	19,768.00	0.01
20,000.00	COMCAST CORP 4.25 13-33 15/01S	19,491.80	0.01
30,000.00	COMCAST CORP 3.15 16-26 01/03S	29,099.70	0.01
50,000.00	CONAGRA BRANDS INC 1.375 20-27 16/10S	42,867.00	0.02
15,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	13,409.85	0.01
10,000.00	CONS EDISON CO NY 3.2 21-51 01/12S	7,199.00	0.00
50,000.00	CONS EDISON CO NY 4.65 18-48 01/12S	45,627.50	0.02
25,000.00	CONSOLIDATED EDISON 3.35 20-30 31/03S	23,057.00	0.01
30,000.00	CORNING INC 4.3750 17-57 15/11S	25,511.10	0.01
250,000.00	CREDIT SUISSE N 7.5000 23-28 15/02S	265,195.00	0.14
20,000.00	CROW CA 2.5 21-31 15/07S	16,774.60	0.01
50,000.00	CROWN CASTLE INTL 4.45 16-26 15/02S	49,391.50	0.02
20,000.00	CSX CORP 2.5000 20-51 15/05S	12,925.00	0.01
20,000.00	CSX CORP 3.25 17-27 01/06S	19,125.20	0.01
50,000.00	CSX CORP 3.8 18-28 01/03S	48,783.50	0.02
10,000.00	CSX CORP 4.1 22-32 15/11S	9,632.50	0.00
10,000.00	CSX CORP 4.5 22-52 15/11S	9,149.20	0.00
80,000.00	CVS HEALTH CORP 3.875 15-25 20/07S	78,564.80	0.04
50,000.00	CVS HEALTH CORP 4.125 20-40 01/04S	43,007.50	0.02
50,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	47,640.00	0.02
50,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	46,786.50	0.02
50,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	47,387.50	0.02
20,000.00	DEERE AND CO 3.90 12-42 09/06S	18,382.20	0.01
50,000.00	DELL INTERNATIONAL 5.3 21-29 01/10S	50,315.00	0.02
50,000.00	DELL INTERNATIONAL 5.85 21-25 15/07S	50,824.50	0.02
50,000.00	DELL INTERNATIONAL 6.02 21-26 15/06S	51,318.50	0.02
20,000.00	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	15,249.80	0.01
20,000.00	DOW CHEMICAL CO 3.6 20-50 26/08S	14,957.40	0.01
70,000.00	DOW CHEMICAL COMPANY 5.25 11-41 15/11S	67,972.80	0.03
20,000.00	D.R. HORTON INC 1.3000 21-26 15/10S	17,660.40	0.01
20,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	20,010.40	0.01
20,000.00	EATON 4.7 22-52 23/08S	19,239.20	0.01
30,000.00	EBAY INC 2.7 20-30 11/03S	26,274.00	0.01
50,000.00	ELEVANCE HEALTH 5.1 13-44 15/01S	48,741.50	0.02
20,000.00	ELEVANCE HEALTH 3.6000 21-51 15/03S	15,646.00	0.01
50,000.00	ELEVANCE HEALTH 4.7500 23-33 15/02S	50,260.00	0.02
30,000.00	ELI LILLY CO 2.25 20-50 05/05S	19,807.50	0.01
50,000.00	EMERSON ELECTRI 2.2000 21-31 21/12S	42,247.00	0.02
50,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	49,198.50	0.02
10,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	9,195.30	0.00
50,000.00	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	35,525.00	0.02
25,000.00	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	18,129.25	0.01
50,000.00	EQUINIX INC 2.6250 19-24 18/11S	48,165.00	0.02
20,000.00	EQUINIX INC 3.4000 21-52 15/02S	14,054.40	0.01
20,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	19,225.80	0.01
50,000.00	EQUITABLE HLDG INC 5.00 18-48 20/04S	42,820.50	0.02
15,000.00	ESSENTIAL UTILITIES 5.3 22-52 01/05S	14,533.20	0.01
50,000.00	EVERSOURCE ENERGY 4.20 22-24 27/06S	49,462.50	0.02
50,000.00	EVERSOURCE ENERGY 2.922-27 02/03S	46,669.50	0.02
50,000.00	EXELON CORP 3.95 15-25 15/06S	48,944.50	0.02
50,000.00	FEDERAL HOME LOAN 5.50 06-36 15/07S	57,596.50	0.03
50,000.00	FEDERAL HOME LOAN 2.875 14-24 13/09S	48,987.00	0.02
50,000.00	FEDERAL HOME LOAN 3.25 18-28 16/11S	48,675.50	0.02
50,000.00	FEDERAL HOME LOAN BANK 3.00 14-27 12/03S	48,378.50	0.02
50,000.00	FEDERAL HOME LOAN BK 4.5 22-24 03/10S	50,102.00	0.02
30,000.00	FEDEX CORP 2.4 21-31 29/04S	25,546.20	0.01
20,000.00	FEDEX CORP 5.25 20-50 07/04S	19,597.40	0.01
50,000.00	FEDEX CORP 3.25 16-26 01/04S	48,537.00	0.02
20,000.00	FIDELITY NATIONAL INF 5.625 22-52 15/07S	19,187.00	0.01
20,000.00	FISERV INC 2.65 20-30 13/05S	17,196.80	0.01
50,000.00	FISERV INC 3.50 19-29 01/07S	46,406.00	0.02
50,000.00	FOX CORP 5.476 20-39 25/01S	47,923.50	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
20,000.00	FREEPORT MCMORAN 4.625 20-30 01/08S	18,977.20	0.01
20,000.00	FREEPORT MCMORAN 5.40 14-34 14/11S	19,622.20	0.01
50,000.00	GALLAGHER ARTHUR J A 5.75 23-53 02/03S	50,159.50	0.02
50,000.00	GENERAL ELECTRIC CO 4.125 05-35 19/09A	53,892.27	0.03
50,000.00	GENERAL MILLS INC 2.875 20-30 03/04S	44,880.50	0.02
50,000.00	GENERAL MOTORS CO 5.40 17-48 01/04S	43,206.00	0.02
50,000.00	GENERAL MOTORS CO 4.25 17-27 01/10S	47,942.00	0.02
20,000.00	GENERAL MOTORS CO 5.95 18-49 01/04S	18,751.40	0.01
20,000.00	GENERAL MOTORS FIN 5.4 22-29 15/10S	19,837.20	0.01
50,000.00	GENERAL MOTORS FIN 5.6 22-32 15/10S	48,837.50	0.02
50,000.00	GENERAL MOTORS FIN 6.125 20-25 01/10S	50,874.00	0.02
30,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	29,378.70	0.01
20,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	19,215.40	0.01
20,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	19,388.00	0.01
30,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	35,332.80	0.02
50,000.00	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	48,557.50	0.02
50,000.00	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	48,572.00	0.02
20,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	22,036.40	0.01
50,000.00	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	54,220.00	0.03
50,000.00	GOLDMAN SACHS GROUP 7.25 08-28 10/04S	66,706.57	0.03
50,000.00	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	48,553.00	0.02
40,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	36,288.30	0.02
100,000.00	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	92,450.38	0.04
20,000.00	HALLIBURTON CO 5.00 15-45 15/11S	18,213.00	0.01
100,000.00	HCA INC 5.6250 18-28 01/09S	101,185.00	0.05
10,000.00	HOME DEPOT INC 4.25 15-46 01/04S	9,083.30	0.00
80,000.00	HOME DEPOT INC 5.875 06-36 16/12S	89,268.00	0.04
50,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	46,239.50	0.02
50,000.00	HOME DEPOT INC 3.5 16-56 15/09S	38,974.00	0.02
20,000.00	HP ENTERPRISE CO 1.45 20-24 01/04S7/07S	19,239.20	0.01
30,000.00	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	31,550.70	0.02
30,000.00	HP INC 5.5 22-33 15/01S	29,724.30	0.01
50,000.00	HP INC 2.2000 20-25 17/06S	47,158.00	0.02
50,000.00	HUMANA 1.35 21-27 03/02S	43,945.50	0.02
50,000.00	IADB 0.625 20-25 15/07S	46,330.00	0.02
50,000.00	IADB 0.875 21-26 20/04S	45,710.00	0.02
20,000.00	IADB 1.125 21-31 13/01S	16,584.60	0.01
100,000.00	IADB 1.25 19-25 15/12A	114,158.23	0.05
50,000.00	IADB 2.25 19-29 18/06S	45,939.00	0.02
100,000.00	IADB 3.125 18-28 18/09S	97,005.00	0.05
50,000.00	IADB 3.25 22-24 01/07S	49,268.50	0.02
60,000.00	IADB 3.5 22-29 14/09S	59,234.40	0.03
40,000.00	IADB 4.75 14-24 27/08S	27,165.40	0.01
50,000.00	IBM CORP 7.00 95-25 30/10S	52,941.00	0.03
100,000.00	IBM CORP 0.8750 22-30 09/02U	90,911.96	0.04
100,000.00	IBM CORP 1.95 20-30 15/05S 20-30 07/05S	83,540.00	0.04
100,000.00	IBM CORP 3.5 19-29 15/05S	93,907.00	0.05
20,000.00	INTEL CORP 1.60 21-28 12/08S	17,459.20	0.01
100,000.00	INTEL CORP 3.70 15-25 29/07S	98,570.00	0.05
20,000.00	INTEL CORP 4.75 20-50 25/03S	18,305.20	0.01
50,000.00	INTEL CORP 4.95 20-60 25/03S	46,394.50	0.02
25,000.00	INTEL CORP 4.9000 22-52 05/08S	23,280.25	0.01
50,000.00	INTEL CORP 5.2000 23-33 10/02S	50,849.50	0.02
20,000.00	INTERCONTINENTAL EXC 4.95 22-52 15/06S	19,472.80	0.01
50,000.00	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	49,417.00	0.02
20,000.00	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	19,836.40	0.01
20,000.00	INTL FINANCE CORP 4.00 14-25 03/04S	13,484.65	0.01

Quantity		Market Value	% of NAV
		USD	
50,000.00	INTL FINANCE CORP 0.75 21-26 08/10S	44,983.00	0.02
20,000.00	INTL FINANCE CORP 1.45 19-24 22/07S	13,017.71	0.01
30,000.00	INTL FINANCE CORP 4.45 22-27 14/05S	20,631.43	0.01
50,000.00	JOHN DEERE CAPITAL 1.25 22-25 10/01S	47,375.50	0.02
50,000.00	JOHN DEERE CAPITAL 3.4 22-25 06/06S	48,967.50	0.02
50,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	48,078.00	0.02
30,000.00	JOHNSON & JOHNSON 3.625 17-37 03/03S	27,749.40	0.01
20,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	17,913.60	0.01
30,000.00	JOHNSON JOHNSON 2.45 20-60 25/08S	19,764.00	0.01
50,000.00	JPMORGAN CHASE & CO FL.R 17-28 01/02S	47,852.00	0.02
50,000.00	JPMORGAN CHASE & CO 2.522 20-31 22/04S	42,766.50	0.02
50,000.00	JPMORGAN CHASE & CO 3.328 21-52 22/04S	36,633.50	0.02
100,000.00	JPMORGAN CHASE & CO 4.25 15-27 01/10S	98,105.00	0.05
50,000.00	JPMORGAN CHASE CO FL.R 20-26 22/04S	46,956.00	0.02
100,000.00	JPMORGAN CHASE CO 3.125 15-25 23/01S	97,227.00	0.05
10,000.00	KEURIG DR PEPPER 4.5 15-45 15/11S	8,964.00	0.00
30,000.00	KEURIG DR PEPPER INC 4.597 19-28 25/05S	29,936.10	0.01
50,000.00	KLA CORPORATION 4.1 19-29 15/03S	49,228.00	0.02
10,000.00	KRAFT HEINZ FOODS 4.375 16-46 01/06S	8,713.00	0.00
50,000.00	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	48,500.00	0.02
50,000.00	KROGER 3.50 16-26 01/02S	48,795.00	0.02
50,000.00	KROGER CO 4.45 17-47 01/02S	44,034.50	0.02
30,000.00	LABO CORP OF AMERICA 2.95 19-29 01/12S	26,819.10	0.01
20,000.00	LOWE S COM 3.70 16-46 15/04S	15,289.80	0.01
50,000.00	LOWE S COMPANIES 4.25 22-25 01/04S	41,108.00	0.02
50,000.00	LOWE'S COS INC 5.6250 22-53 15/04S	50,255.00	0.02
30,000.00	MARATHON PETROLEUM 6.50 11/41 01/03S	31,891.50	0.02
20,000.00	MARSH MCLENNAN COS 2.25 20-30 07/05S	16,877.00	0.01
20,000.00	MASTERCARD INC 2.0000 21-31 18/11S	16,877.00	0.01
50,000.00	MASTERCARD INC 3.3500 20-30 26/03S	47,592.00	0.02
20,000.00	MC DONALD S CORP 4.875 15-45 09/12S	19,383.00	0.01
50,000.00	MCDONALD S 3.70 15-26 30/01S	49,156.00	0.02
20,000.00	MCDONALD'S CORP 3.25 14-24 10/06S	19,689.20	0.01
50,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	40,008.00	0.02
50,000.00	MEDTRONIC 4.625 15-45 15/03S	48,983.00	0.02
50,000.00	MEGA HEALTHCARE INV 4.5 15-27 01/04S	41,979.00	0.02
20,000.00	MERCK & CO 3.70 15-45 10/02S	17,426.60	0.01
20,000.00	MERCK & CO INC 2.7500 21-51 10/12S	14,159.60	0.01
30,000.00	MERCK & CO INC 2.75 15-25 10/02A	29,352.00	0.01
50,000.00	MERCK AND CO INC 2.9 21-61 10/12S	34,270.00	0.02
30,000.00	MERCK AND CO INC 0.75 20-26 24/02S	27,451.50	0.01
50,000.00	METLIFE INC 3.60 14-24 10/04S	49,291.00	0.02
20,000.00	METLIFE INC 5.0000 22-52 15/07S	18,693.80	0.01
30,000.00	METLIFE INC 5.7 05-35 15/06S	31,695.00	0.02
20,000.00	METLIFE INC 4.55 20-30 23/03S	19,699.00	0.01
50,000.00	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	48,305.00	0.02
40,000.00	MICROSOFT CORP 2.70 15-25 12/02S	39,002.00	0.02
50,000.00	MICROSOFT CORP 3.30 17-27 06/02S	49,052.00	0.02
50,000.00	MICROSOFT CORP 2.525 20-50 01/06S	35,213.50	0.02
50,000.00	MICROSOFT CORP 2.675 20-60 01/06S	34,535.00	0.02
50,000.00	MICROSOFT CORP 2.921 21-52 17/03S	37,889.50	0.02
10,000.00	MICROSOFT CORP 3.041 21-62 17/03S	7,500.30	0.00
100,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	100,003.38	0.05
20,000.00	MONDELEZ INTL 2.625 22-27 17/03S	18,681.80	0.01
70,000.00	MORG STAN CAP 5.297 22-37 20/04S	65,977.80	0.03
50,000.00	MORGAN STANLEY 6.2960 22-28 18/10S	52,595.50	0.03
70,000.00	MORGAN STANLEY 6.3420 22-33 18/10S	76,529.60	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
50,000.00	MORGAN STANLEY 0.8640 20-25 21/10S	46,462.50	0.02
80,000.00	MORGAN STANLEY 1.593 21-27 22/04S	72,046.40	0.03
50,000.00	MORGAN STANLEY 3.622 20-31 31/03S	45,774.50	0.02
20,000.00	MORGAN STANLEY 5.597 20-51 24/03S	21,137.80	0.01
100,000.00	MORGAN STANLEY CAP F.LR 22-26 08/05A	104,223.15	0.05
20,000.00	MORGAN STANLEY F 6.375 12-42 24/07S	22,457.00	0.01
50,000.00	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	40,624.00	0.02
30,000.00	MPLX LP 4.50 18-38 15/04S	26,612.10	0.01
20,000.00	MPLX LP 5.5000 18-49 15/02S	18,617.60	0.01
250,000.00	NATIONAL AUSTRA 5.1320 22-24 22/11S	251,640.00	0.13
20,000.00	NEWMONT CORP 2.6000 21-32 15/07S	16,715.40	0.01
20,000.00	NIKE INC 2.85 20-30 27/03S	18,389.40	0.01
10,000.00	NIKE INC 3.3750 20-50 27/03S	8,250.80	0.00
50,000.00	NORFOLK SOUTHER 4.1000 21-21 15/05S	35,371.50	0.02
10,000.00	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	6,629.00	0.00
20,000.00	NORFOLK SOUTHERN 4.55 22-53 01/06S	17,972.20	0.01
301,000.00	NORTHERN TRUST CORP 1.95 20-30 01/05S	251,088.18	0.13
50,000.00	NOVARTIS CAP 3.00 15-25 20/11S	48,561.00	0.02
50,000.00	NOVARTIS CAPITA 2.7500 20-50 14/08S	37,003.50	0.02
20,000.00	NVIDIA CORP 2.85 20-30 31/03S	18,204.00	0.01
50,000.00	NVIDIA CORP 3.5 20-50 31/03S	40,957.00	0.02
50,000.00	OMNICOM GROUP 3.65 14-24 01/11S	49,002.50	0.02
10,000.00	ONEOK INC 5.2000 18-48 15/07S	8,639.80	0.00
50,000.00	ONEOK INC 3.1 20-30 10/03S	43,781.00	0.02
20,000.00	ORACLE CORP 6.9 22-52 09/11S	22,418.60	0.01
100,000.00	ORACLE CORP 2.50 20-25 01/04S	95,667.00	0.05
50,000.00	ORACLE CORP 2.875 21-31 25/03S	42,787.00	0.02
50,000.00	ORACLE CORP 3.60 20-50 01/04S	35,414.50	0.02
50,000.00	ORACLE CORP 4.00 16-46 15/07S	38,249.00	0.02
50,000.00	ORACLE CORP 4.00 17-47 15/11S	38,163.50	0.02
20,000.00	ORACLE CORP 1.6500 21-26 25/03S	18,375.40	0.01
50,000.00	ORACLE CORP 2.9500 20-30 01/04S	44,142.50	0.02
50,000.00	ORACLE CORP 3.6000 20-40 01/04S	38,744.50	0.02
10,000.00	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	8,770.80	0.00
50,000.00	PARAMOUNT GLOBAL 5.85 13-43 01/09S	43,252.00	0.02
20,000.00	PARAMOUNT GLOBAL 4.2 20-32 19/05S	17,182.00	0.01
10,000.00	PARAMOUNT GLOBAL 4.75 20-25 01/04S	9,896.70	0.00
20,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	17,055.20	0.01
20,000.00	PARKER-HANNIFIN CORP 3.65 22-24 15/06S	19,703.80	0.01
50,000.00	PAYPAL HOLDINGS 2.6500 19-26 01/10S	47,148.50	0.02
10,000.00	PAYPAL HOLDINGS 5.0500 22-52 01/06S	9,618.10	0.00
20,000.00	PEPSICO INC 2.75 21-51 21/10S	14,674.60	0.01
50,000.00	PEPSICO INC 2.25 20-25 19/03S	48,252.00	0.02
50,000.00	PEPSICO INC 3.00 17-27 15/10S	47,864.00	0.02
50,000.00	PEPSICO INC 4.45 15-46 14/04S	49,692.50	0.02
100,000.00	PEPSICO INC 0.5 20-28 06/05A	94,668.90	0.05
70,000.00	PFIZER INC 7.20 09-39 15/03S	88,179.00	0.04
50,000.00	PFIZER INC 1.7500 21-31 18/08S	41,224.00	0.02
30,000.00	PFIZER INC 3.4500 19-29 15/03S	28,968.00	0.01
20,000.00	PFIZER INC 4.0000 19-49 15/03S	18,127.80	0.01
50,000.00	PHILLIPS 66 1.3 20-26 5/02S	45,369.00	0.02
30,000.00	PHILLIPS 66 3.90 18-28 15/03S	28,889.40	0.01
50,000.00	PROCTER AND GAMBLE 4.1 23-26 26/01S	50,372.50	0.02
50,000.00	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	46,498.50	0.02
50,000.00	PROGRESSIVE CORP 4.125 17-47 15/04S	43,720.50	0.02
100,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	94,744.96	0.05
20,000.00	PROLOGIS LP 3.0000 20-50 15/04S	13,813.80	0.01

Quantity		Market Value	% of NAV
		USD	
50,000.00	PRUDENTIAL -D-49- 4.60 14-44 15/05S	45,362.50	0.02
20,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	15,145.20	0.01
20,000.00	QORVO INC 4.375 20-29 15/10S	18,439.80	0.01
20,000.00	QUALCOMM 4.5 22-52 20/05S	18,603.60	0.01
20,000.00	QUALCOMM INC 3.25 17-27 20/05	19,347.00	0.01
50,000.00	QUALCOMM INC 4.65 15-35 20/05S	50,588.50	0.02
20,000.00	QUANTA SERVICES INC 2.9 20-30 22/09S	17,071.80	0.01
20,000.00	REALTY INCOME C 5.6250 22-32 13/10S	20,692.00	0.01
10,000.00	REALTY INCOME CORP 2.85 21-32 15/12S	8,260.00	0.00
20,000.00	REALTY INCOME CORP 4.625 21-25 01/11S	19,746.40	0.01
10,000.00	S AND P GLOBAL INC 2.9 23-32 01/03S	8,919.50	0.00
20,000.00	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	19,320.80	0.01
30,000.00	SALESFORCE.COM INC 0.625 21-24 15/07S	28,510.20	0.01
20,000.00	SALESFORCE.COM INC 1.95 21-31 12/07S	16,737.60	0.01
20,000.00	SAN DIEGO GAS ELECTR 2.95 21-51 15/08S	13,924.80	0.01
50,000.00	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	47,830.00	0.02
50,000.00	SHERWIN-WILLIAMS CO 4.05 22-24 08/08S	49,433.00	0.02
20,000.00	SIMON PROPERTY GRP 1.75 21-28 01/02S	17,226.00	0.01
10,000.00	SIMON PROPERTY GRP 3.25 19-49 13/09S	6,776.00	0.00
20,000.00	SIMON PROPERTY GRP 3.5 15-25 01/09S	19,303.00	0.01
50,000.00	SIMON PROPERTY GRP 6.75 10-40 01/02S	55,621.50	0.03
50,000.00	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	43,652.00	0.02
10,000.00	S&P GLOBAL INC 3.7 22-52 01/03S	8,216.50	0.00
30,000.00	SPECTRA ENERGY 4.75 13-24 15/03S	29,794.80	0.01
50,000.00	STANLEY BLACK DECKE 2.75 20-50 02/11S	29,621.50	0.01
20,000.00	STARBUCKS CORP 3.5 20-50 15/11S	15,518.00	0.01
20,000.00	STARBUCKS CORP 4.0000 18-28 15/11S	19,537.60	0.01
50,000.00	STATE STREET CORP 3.55 15-25 18/08S	48,517.00	0.02
70,000.00	SUNTRUST BANK 3.2 19-24 01/04S	68,105.10	0.03
10,000.00	SYSCO CORP 6.6 20-50 02/04S	11,393.20	0.01
30,000.00	TAKE TWO INTERACTIVE 3.3 22-24 28/03S	29,362.80	0.01
20,000.00	TARGET CORP 2.9500 22-52 15/01S	14,468.20	0.01
50,000.00	TARGET CORP 2.25 20-25 31/03S	48,043.00	0.02
50,000.00	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	47,202.50	0.02
50,000.00	THE CIGNA GROUP 1.25 21-26 15/03S	36,787.00	0.02
50,000.00	THE CIGNA GROUP 3. 25 20-25 15/04S	36,959.00	0.02
50,000.00	THE CIGNA GROUP 3.40 20-27 01/03S	43,378.50	0.02
50,000.00	THE CIGNA GROUP 4.125 19-25 15/11S	49,229.50	0.02
100,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	86,740.00	0.04
50,000.00	THE WALT DISNEY COMP 3.35 20-25 23/03S	49,121.00	0.02
20,000.00	THE WALT DISNEY COMP 3.6 20-51 13/05S	16,218.00	0.01
50,000.00	THE WALT DISNEY COMP 4.7 20-50 23/03S	48,877.50	0.02
50,000.00	THERMO FISHER SCIENTIFI 2.8 21-41 15/10S	38,052.50	0.02
50,000.00	TOYOTA MOTOR CR 1.4500 22-25 13/01S	47,343.00	0.02
50,000.00	TOYOTA MOTOR CR 4.4000 22-24 20/09S	49,903.50	0.02
50,000.00	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	47,466.50	0.02
50,000.00	TRANSCANADA PIP 4.875 18-48 15/05S	44,839.00	0.02
50,000.00	TRAVELERS COS INC 4.00 17-47 30/05S	42,969.50	0.02
30,000.00	TYSON FOODS 4.55 17-47 02/06S	25,974.60	0.01
100,000.00	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	95,020.00	0.05
10,000.00	UNION PACIFIC C 2.8000 22-32 14/02S	8,790.20	0.00
30,000.00	UNION PACIFIC C 3.5000 22-53 14/02S	23,672.40	0.01
10,000.00	UNION PACIFIC CORP 2.95 21-52 03/10S	7,098.60	0.00
50,000.00	UNION PACIFIC CORP 3.15 19-24 01/03S	49,149.00	0.02
20,000.00	UNION PACIFIC CORP 2.375 21-31 20/05S	17,273.60	0.01
10,000.00	UNITED PARCEL SERVIC 5.3 20-50 24/03S	10,735.00	0.01
10,000.00	UNITED PARCEL SERVICE 4.45 20-30 01/04S	10,111.60	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
247,000.00	UNITED STATES 1.5 22-25 15/02S	235,277.38	0.11
209,000.00	UNITED STATES 2.75 22-27 30/04S	201,440.47	0.10
289,000.00	UNITED STATES 0.75 21-26 31/08S	261,229.99	0.14
291,000.00	UNITED STATES 1.125 21-26 31/10S	265,470.57	0.14
220,000.00	UNITED STATES 1.125 21-28 31/08S	193,204.00	0.09
264,000.00	UNITED STATES 1.25 20-50 15/05S	153,531.82	0.07
233,000.00	UNITED STATES 1.375 21-28 31/10S	206,750.22	0.10
369,000.00	UNITED STATES 1.75 21-41 15/08S	267,122.79	0.14
93,000.00	UNITED STATES 2.125 17-24 30/09S	90,050.04	0.04
420,000.00	UNITED STATES 2.25 22-24 31/03S	410,256.00	0.21
257,000.00	UNITED STATES 2.25 22-52 15/02S	191,745.13	0.09
240,000.00	UNITED STATES 3.00 22-52 15/08S	210,900.00	0.10
213,000.00	UNITED STATES 4.00 22-52 15/11S	226,146.36	0.11
185,000.00	UNITED STATES 1.75 22-29 31/01S	167,034.65	0.08
465,000.00	UNITED STATES 1.875 22-32 15/02S	408,181.65	0.21
232,000.00	UNITED STATES 3.5 22-25 15/09S	229,789.04	0.11
232,000.00	UNITED STATES 3.125 22-25 15/08S	227,650.00	0.11
182,000.00	UNITED STATES 1.75 19-24 31/07S	175,730.10	0.08
119,000.00	UNITED STATES 1.75 19-24 30/06S	115,122.98	0.06
163,000.00	UNITED STATES 2.25 16-46 15/08S	122,937.86	0.06
257,000.00	UNITED STATES 2.75 18-28 15/02S	246,861.35	0.12
166,000.00	UNITED STATES FL.R 22-24 30/04S	162,303.18	0.08
237,000.00	UNITED STATES 0.25 20-25 31/10S	216,096.60	0.10
177,000.00	UNITED STATES 0.25 20-25 30/06S	163,144.44	0.08
182,000.00	UNITED STATES 0.25 20-25 30/09S	166,559.12	0.08
227,000.00	UNITED STATES 0.25 20-25 31/05S	209,477.87	0.10
251,000.00	UNITED STATES 0.25 20-25 31/08S	229,938.59	0.11
172,000.00	UNITED STATES 0.25 21-24 15/05S	163,998.56	0.08
171,000.00	UNITED STATES 0.25 21-24 15/06S	162,562.86	0.08
226,000.00	UNITED STATES 0.2500 20-25 31/07S	207,531.28	0.10
58,000.00	UNITED STATES 0.2521-24 15/03S	55,639.40	0.03
152,000.00	UNITED STATES 0.375 20-25 30/04S	140,980.00	0.07
255,000.00	UNITED STATES 0.375 20-25 30/11S	232,608.45	0.11
291,000.00	UNITED STATES 0.375 20-25 31/12S	265,240.68	0.14
179,000.00	UNITED STATES 0.375 21-24 15/04S	171,308.37	0.08
206,000.00	UNITED STATES 0.375 21-24 15/07S	195,611.42	0.09
191,000.00	UNITED STATES 0.375 21-24 15/08S	180,846.44	0.09
315,000.00	UNITED STATES 0.375 21-26 31/01S	285,960.15	0.15
226,000.00	UNITED STATES 0.3750 20-27 30/09S	195,401.86	0.09
197,000.00	UNITED STATES 0.3750 20-27 31/07S	171,127.99	0.08
263,000.00	UNITED STATES 0.3750 21-24 15/09S	248,463.99	0.12
185,000.00	UNITED STATES 0.5 20-27 31/05S	162,352.30	0.08
162,000.00	UNITED STATES 0.5 20-27 31/08S	141,205.68	0.07
178,000.00	UNITED STATES 0.5 20-27 30/04S	156,750.36	0.08
175,000.00	UNITED STATES 0.5 20-27 30/06S	153,289.50	0.07
221,000.00	UNITED STATES 0.50 20-25 31/03S	206,126.70	0.10
181,000.00	UNITED STATES 0.50 20-27 31/10S	157,073.61	0.08
310,000.00	UNITED STATES 0.50 21-26 28/02S	281,737.30	0.15
219,000.00	UNITED STATES 0.625 20-27 30/11S	190,906.68	0.09
65,000.00	UNITED STATES 0.625 20-27 31/03S	57,646.55	0.03
259,000.00	UNITED STATES 0.625 20-27 31/12S	225,270.43	0.11
371,000.00	UNITED STATES 0.625 20-30 15/05S	303,696.89	0.16
452,000.00	UNITED STATES 0.625 20-30 15/08S	368,380.00	0.19
263,000.00	UNITED STATES 0.625 21-24 15/10S	248,719.10	0.13
295,000.00	UNITED STATES 0.625 21-26 31/07S	266,098.85	0.14
284,000.00	UNITED STATES 0.75 21-28 31/01S	248,079.68	0.12
234,000.00	UNITED STATES 0.75 21-24 15/11S	221,176.80	0.11
232,000.00	UNITED STATES 0.75 21-26 30/04S	211,519.04	0.10
255,000.00	UNITED STATES 0.75 21-26 31/05S	231,950.55	0.11
228,000.00	UNITED STATES 0.7500 21-26 31/03S	208,620.00	0.10
463,000.00	UNITED STATES 0.875 20-30 15/11S	383,276.03	0.19
263,000.00	UNITED STATES 0.875 21-26 30/09S	238,241.18	0.11
265,000.00	UNITED STATES 0.8750 21-26 30/06S	241,666.75	0.12
212,000.00	UNITED STATES 1 21-24 15/12S	200,878.48	0.10
231,000.00	UNITED STATES 1 21-28 31/07S	201,907.86	0.10
184,000.00	UNITED STATES 1.125 20-25 28/02S	173,966.48	0.08
192,000.00	UNITED STATES 1.125 20-40 15/05S	127,770.24	0.06
213,000.00	UNITED STATES 1.125 20-40 15/08S	140,746.14	0.07
285,000.00	UNITED STATES 1.125 21-28 29/02S	253,048.65	0.13
438,000.00	UNITED STATES 1.125 21-31 15/02S	368,809.14	0.19
249,000.00	UNITED STATES 1.125 22-25 15/01S	235,967.34	0.11
118,000.00	UNITED STATES 1.25 19-24 31/08S	112,975.56	0.05
344,000.00	UNITED STATES 1.25 21-26 30/11S	314,704.96	0.16
243,000.00	UNITED STATES 1.25 21-26 31/12S	222,002.37	0.11
217,000.00	UNITED STATES 1.25 21-28 30/06S	192,622.22	0.09
321,000.00	UNITED STATES 1.25 21-28 30/09S	283,231.14	0.15
256,000.00	UNITED STATES 1.25 21-28 31/05S	227,640.32	0.11
295,000.00	UNITED STATES 1.250 21-28 30/04S	262,665.05	0.14
285,000.00	UNITED STATES 1.250 21-28 31/03S	254,228.55	0.13
508,000.00	UNITED STATES 1.2500 21-31 15/08S	426,085.00	0.21
143,000.00	UNITED STATES 1.375 19-26 31/08S	132,029.04	0.06
163,000.00	UNITED STATES 1.375 20-25 31/01S	155,117.32	0.07
268,000.00	UNITED STATES 1.375 20-50 15/08S	161,009.04	0.08
243,000.00	UNITED STATES 1.375 21-28 31/12S	215,244.54	0.10
480,000.00	UNITED STATES 1.375 21-31 15/11S	405,148.80	0.20
224,000.00	UNITED STATES 1.3750 20-40 15/11S	154,138.88	0.07
117,000.00	UNITED STATES 1.5 19-24 30/09S	112,228.74	0.05
205,000.00	UNITED STATES 1.5 21-28 30/11S	182,882.55	0.09
291,000.00	UNITED STATES 1.50 16-26 15/08S	270,152.76	0.14
129,000.00	UNITED STATES 1.50 19-24 30/11S	123,376.89	0.06
381,000.00	UNITED STATES 1.50 20-27 31/01S	350,786.70	0.18
123,000.00	UNITED STATES 1.5000 19-24 31/10S	117,797.10	0.06
268,000.00	UNITED STATES 1.5000 20-30 15/02S	234,960.96	0.11
236,000.00	UNITED STATES 1.625 16-26 15/02S	221,950.92	0.11
209,000.00	UNITED STATES 1.625 16-26 15/05S	195,659.53	0.09
232,000.00	UNITED STATES 1.625 19-29 15/08S	206,988.08	0.10
255,000.00	UNITED STATES 1.625 20-50 15/11S	163,638.60	0.08
445,000.00	UNITED STATES 1.625 21-31 15/05S	386,802.90	0.20
106,000.00	UNITED STATES 1.75 19-24 31/12S	101,681.56	0.05
241,000.00	UNITED STATES 1.75 19-26 31/12S	224,431.25	0.11
171,000.00	UNITED STATES 1.75 19-29 15/11S	153,578.52	0.07
246,000.00	UNITED STATES 1.75 22-25 15/03S	235,294.08	0.11
112,000.00	UNITED STATES 1.875 17-24 31/08S	108,185.28	0.05
98,000.00	UNITED STATES 1.875 19-26 31/07S	92,188.60	0.04
274,000.00	UNITED STATES 1.875 21-41 15/02S	204,987.62	0.10
329,000.00	UNITED STATES 1.875 21-51 15/02S	224,799.12	0.11
293,000.00	UNITED STATES 1.875 21-51 15/11S	199,515.42	0.10
213,000.00	UNITED STATES 1.875 22-27 28/02S	198,771.60	0.10
216,000.00	UNITED STATES 1.875 22-29 28/02S	196,240.32	0.09
268,000.00	UNITED STATES 2 15-25 25/08S	256,443.84	0.13
276,000.00	UNITED STATES 2 21-51 15/08S	194,149.44	0.09
225,000.00	UNITED STATES 2.00 15-25 15/02S	216,299.25	0.10
235,000.00	UNITED STATES 2.00 16-26 15/11S	221,029.25	0.11
91,000.00	UNITED STATES 2.00 17-24 30/04S	88,486.58	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
147,000.00	UNITED STATES 2.00 17-24 30/06S	142,601.76	0.07
213,000.00	UNITED STATES 2.00 17-24 31/05S	206,976.36	0.10
215,000.00	UNITED STATES 2.00 20-50 15/02S	152,381.25	0.07
277,000.00	UNITED STATES 2.125 15-25 15/05S	266,310.57	0.14
92,000.00	UNITED STATES 2.125 17-24 30/11S	88,883.96	0.04
157,000.00	UNITED STATES 2.125 17-24 31/03S	153,197.46	0.07
141,000.00	UNITED STATES 2.125 17-24 31/07S	136,819.35	0.07
269,000.00	UNITED STATES 2.25 14-24 15/11S	260,521.12	0.13
236,000.00	UNITED STATES 2.25 15-25 15/11S	226,486.84	0.11
221,000.00	UNITED STATES 2.25 17-27 15/08S	208,517.92	0.10
91,000.00	UNITED STATES 2.25 17-24 31/10S	88,180.82	0.04
121,000.00	UNITED STATES 2.25 17-24 31/12S	117,029.99	0.06
234,000.00	UNITED STATES 2.25 17-27 15/02S	221,715.00	0.11
173,000.00	UNITED STATES 2.25 17-27 15/11S	162,768.78	0.08
111,000.00	UNITED STATES 2.25 19-24 30/04S	108,225.00	0.05
148,000.00	UNITED STATES 2.25 19-26 31/03S	141,548.68	0.07
190,000.00	UNITED STATES 2.25 19-49 15/08S	142,826.80	0.07
261,000.00	UNITED STATES 2.250 21-41 15/05S	207,291.42	0.10
208,000.00	UNITED STATES 2.375 19-29 15/05S	194,074.40	0.09
303,000.00	UNITED STATES 2.375 14-24 15/08S	294,928.08	0.15
259,000.00	UNITED STATES 2.375 17-27 15/05S	246,008.56	0.12
83,000.00	UNITED STATES 2.375 19-26 30/04S	79,615.26	0.04
203,000.00	UNITED STATES 2.375 19-49 15/11S	156,849.98	0.08
327,000.00	UNITED STATES 2.375 21-51 15/05S	251,073.87	0.13
186,000.00	UNITED STATES 2.375 22-29 31/03S	173,647.74	0.08
227,000.00	UNITED STATES 2.375 22-42 15/02S	182,487.57	0.09
108,000.00	UNITED STATES 2.5 18-25 31/01S	104,857.20	0.05
138,000.00	UNITED STATES 2.5 19-26 28/02S	132,954.72	0.06
158,000.00	UNITED STATES 2.5 22-24 31/05S	154,413.40	0.07
207,000.00	UNITED STATES 2.5 22-27 31/03S	197,718.12	0.09
137,000.00	UNITED STATES 2.50 15-45 15/02S	109,279.42	0.05
132,000.00	UNITED STATES 2.50 16-46 15/02S	104,815.92	0.05
143,000.00	UNITED STATES 2.50 16-46 15/05S	113,483.37	0.05
217,000.00	UNITED STATES 2.50 14-24 15/05S	212,167.41	0.10
96,000.00	UNITED STATES 2.625 18-25 31/03S	93,416.64	0.04
166,000.00	UNITED STATES 2.625 18-25 31/12S	160,631.56	0.08
108,000.00	UNITED STATES 2.625 19-26 31/01S	104,472.72	0.05
279,000.00	UNITED STATES 2.625 19-29 15/02S	264,570.12	0.14
242,000.00	UNITED STATES 2.625 22-25 15/04S	235,175.60	0.11
238,000.00	UNITED STATES 2.625 22-27 31/05S	228,220.58	0.11
182,000.00	UNITED STATES 2.625 22-29 31/07S	172,131.96	0.08
58,000.00	UNITED STATES 2.75 18-25 30/06S	56,441.54	0.03
67,000.00	UNITED STATES 2.75 12-42 15/08S	56,960.72	0.03
104,000.00	UNITED STATES 2.75 12-42 15/11S	88,140.00	0.04
154,000.00	UNITED STATES 2.75 18-25 31/08S	149,752.68	0.07
170,000.00	UNITED STATES 2.75 17-47 15/11S	141,445.10	0.07
161,000.00	UNITED STATES 2.75 18-25 28/02S	156,994.32	0.08
226,000.00	UNITED STATES 2.75 22-25 15/05S	220,103.66	0.11
237,000.00	UNITED STATES 2.75 22-27 31/07S	228,242.85	0.11
196,000.00	UNITED STATES 2.75 22-29 31/05S	186,811.52	0.09
432,000.00	UNITED STATES 2.75 22-32 15/08S	406,550.88	0.21
153,000.00	UNITED STATES 2.750 17-47 15/08S	127,181.25	0.06
144,000.00	UNITED STATES 2.875 13-43 15/05S	124,290.72	0.06
119,000.00	UNITED STATES 2.875 15-45 15/08S	101,373.72	0.05
53,000.00	UNITED STATES 2.875 16-46 15/11S	45,149.64	0.02
94,000.00	UNITED STATES 2.875 18-25 30/04S	91,775.02	0.04
141,000.00	UNITED STATES 2.875 18-25 30/11S	137,408.73	0.07
96,000.00	UNITED STATES 2.875 18-25 31/05S	93,712.32	0.04
96,000.00	UNITED STATES 2.875 18-25 31/07S	93,742.08	0.04
303,000.00	UNITED STATES 2.875 18-28 15/05S	292,301.07	0.15
317,000.00	UNITED STATES 2.875 18-28 15/08S	305,334.40	0.16
194,000.00	UNITED STATES 2.875 19-49 15/05S	165,961.18	0.08
228,000.00	UNITED STATES 2.875 22-25 15/06S	222,637.44	0.11
191,000.00	UNITED STATES 2.875 22-29 30/04S	183,390.56	0.09
442,000.00	UNITED STATES 2.875 22-32 15/05S	420,660.24	0.21
247,000.00	UNITED STATES 2.875 22-52 15/05S	211,377.66	0.10
39,000.00	UNITED STATES 3 15-45 15/11S	33,923.76	0.02
177,000.00	UNITED STATES 3 22-24 30/06S	173,798.07	0.08
162,000.00	UNITED STATES 3 22-24 31/07S	159,019.20	0.08
163,000.00	UNITED STATES 3 22-25 15/07S	159,510.17	0.08
64,000.00	UNITED STATES 3.00 12-42 15/05S	56,789.76	0.03
129,000.00	UNITED STATES 3.00 14-44 15/11S	112,512.51	0.05
141,000.00	UNITED STATES 3.00 17-47 15/02S	122,670.00	0.06
102,000.00	UNITED STATES 3.00 17-47 15/05S	88,756.32	0.04
149,000.00	UNITED STATES 3.00 18-25 30/09S	145,717.53	0.07
195,000.00	UNITED STATES 3.00 18-48 15/02S	170,077.05	0.08
100,000.00	UNITED STATES 3.00 19-49 15/02S	87,531.00	0.04
63,000.00	UNITED STATES 3.00 15-45 15/05S	54,849.06	0.03
65,000.00	UNITED STATES 3.00 18-25 31/10S	63,557.65	0.03
171,000.00	UNITED STATES 3.00 18-48 15/08S	149,277.87	0.07
50,000.00	UNITED STATES 3.125 11-41 15/11S	45,562.50	0.02
63,000.00	UNITED STATES 3.125 12-42 15/02S	57,142.89	0.03
82,000.00	UNITED STATES 3.125 13-43 15/02S	73,684.38	0.04
130,000.00	UNITED STATES 3.125 14-44 15/08S	115,963.90	0.06
234,000.00	UNITED STATES 3.125 22-27 31/08S	228,917.52	0.11
218,000.00	UNITED STATES 3.125 22-29 31/08S	212,227.36	0.10
310,000.00	UNITED STATES 3.1250 18-28 15/11S	302,200.40	0.15
154,000.00	UNITED STATES 3.1250 18-48 15/05S	137,469.64	0.07
209,000.00	UNITED STATES 3.25 22-24 31/08S	205,800.21	0.10
214,000.00	UNITED STATES 3.25 22-27 30/06S	210,338.46	0.10
225,000.00	UNITED STATES 3.25 22-29 30/06S	220,605.75	0.11
191,000.00	UNITED STATES 3.25 22-42 15/05S	176,228.06	0.08
94,000.00	UNITED STATES 3.375 14-44 15/05S	87,404.96	0.04
194,000.00	UNITED STATES 3.375 18-48 15/11S	181,481.18	0.09
143,000.00	UNITED STATES 3.375 22-42 15/08S	134,308.46	0.06
215,000.00	UNITED STATES 3.5 23-28 31/01S	213,907.80	0.10
153,000.00	UNITED STATES 3.5 23-30 31/01S	152,401.77	0.07
158,000.00	UNITED STATES 3.5 23-33 15/02S	158,271.76	0.08
37,000.00	UNITED STATES 3.50 09-39 15/02S	36,554.89	0.02
109,000.00	UNITED STATES 3.625 13-43 15/08S	105,747.44	0.05
120,000.00	UNITED STATES 3.625 14-44 15/02S	116,025.60	0.06
52,000.00	UNITED STATES 3.625 23-53 15/02S	51,634.44	0.02
109,000.00	UNITED STATES 3.75 13-43 15/11S	107,586.27	0.05
70,000.00	UNITED STATES 3.75 11-41 15/08S	69,857.90	0.03
161,000.00	UNITED STATES 3.875 22-27 30/11S	162,698.55	0.08
163,000.00	UNITED STATES 3.875 22-27 31/12S	164,732.69	0.08
206,000.00	UNITED STATES 3.875 22-29 30/09S	209,411.36	0.10
172,000.00	UNITED STATES 3.875 22-29 30/11S	174,982.48	0.08
168,000.00	UNITED STATES 3.875 22-29 31/12S	171,044.16	0.08
232,000.00	UNITED STATES 3.875 23-26 15/01S	232,090.48	0.11
56,000.00	UNITED STATES 3.875 23-43 15/02S	56,498.96	0.03
236,000.00	UNITED STATES 4 22-25 15/12S	236,903.91	0.11
164,000.00	UNITED STATES 4 22-29 31/10S	167,972.08	0.08
195,000.00	UNITED STATES 4 22-42 15/11S	200,302.05	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
187,000.00	UNITED STATES 4 23-26 15/02S	187,789.14	0.09
87,000.00	UNITED STATES 4 23-28 29/02S	88,583.40	0.04
163,000.00	UNITED STATES 4 23-30 28/02S	167,355.36	0.08
226,000.00	UNITED STATES 4.125 22-27 30/09S	230,289.48	0.11
203,000.00	UNITED STATES 4.125 22-27 31/10S	206,932.11	0.10
433,000.00	UNITED STATES 4.125 22-32 15/11S	455,057.02	0.23
194,000.00	UNITED STATES 4.125 23-25 31/01S	193,955.38	0.09
59,000.00	UNITED STATES 4.25 09-39 15/05S	63,636.81	0.03
177,000.00	UNITED STATES 4.25 22-24 30/09S	176,799.99	0.08
201,000.00	UNITED STATES 4.25 22-25 15/10S	202,585.89	0.10
191,000.00	UNITED STATES 4.25 23-24 31/12S	191,156.62	0.09
66,000.00	UNITED STATES 4.375 08-38 15/02S	72,249.54	0.03
46,000.00	UNITED STATES 4.375 09-39 15/11S	50,219.12	0.02
41,000.00	UNITED STATES 4.375 11-41 15/05S	44,594.06	0.02
229,000.00	UNITED STATES 4.375 22-24 31/10S	229,258.77	0.11
176,000.00	UNITED STATES 4.5 22-24 30/11S	176,681.12	0.08
152,000.00	UNITED STATES 4.5 22-25 15/11S	154,255.68	0.07
38,000.00	UNITED STATES 4.50 06-36 15/02S	42,215.72	0.02
52,000.00	UNITED STATES 4.50 08-38 15/05S	57,622.76	0.03
46,000.00	UNITED STATES 4.50 09-39 15/08S	51,038.38	0.02
55,000.00	UNITED STATES 4.625 10-40 15/02S	61,840.35	0.03
176,000.00	UNITED STATES 4.625 23-25 28/02S	177,712.48	0.09
59,000.00	UNITED STATES 4.75 07-37 15/02S	67,241.71	0.03
74,000.00	UNITED STATES 5.00 07-37 15/05S	86,255.88	0.04
14,000.00	UNITED STATES 6.125 99-29 15/08S	15,975.26	0.01
20,000.00	UNITEDHEALTH GROUP 3.7 22-27 15/05S	19,576.80	0.01
50,000.00	UNITEDHEALTH GROUP 4.20 16-47 15/01S	44,485.00	0.02
50,000.00	UNITEDHEALTH GROUP 4.375 12/42 15/03S	46,257.50	0.02
70,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	69,223.70	0.03
20,000.00	UNITEDHEALTH GROUP 4.2 22-32 15/05S	19,572.60	0.01
20,000.00	UNITEDHEALTH GROUP 4.75 22-52 15/05S	19,490.00	0.01
10,000.00	UNITEDHEALTH GROUP 4.95 22-62 15/05S	9,743.00	0.00
50,000.00	UNITEDHEALTH GROUP 5.35 22-33 15/02S	53,138.50	0.03
50,000.00	US BANCORP 3.10 16-26 27/04S	46,399.00	0.02
50,000.00	US BANCORP 5.8500 22-33 21/10S	52,245.50	0.03
50,000.00	US BANCORP 1.45 20-25 12/05S	46,118.00	0.02
50,000.00	VALERO ENERGY C 3.6500 21-51 01/12S	36,379.50	0.02
50,000.00	VENTAS REALTY LP 4.4000 18-29 15/01S	47,492.00	0.02
100,000.00	VERIZON COMM 3.375 17-36 27/10A	101,101.55	0.05
20,000.00	VERIZON COMM 2.355 22-32 15/03S	16,409.00	0.01
100,000.00	VERIZON COMM 2.55 21-31 21/03S31 22/03S	85,195.00	0.04
50,000.00	VERIZON COMM 4.016 19-29 03/12S	47,890.00	0.02
50,000.00	VERIZON COMM 4.329 18-28 21/09S	49,360.50	0.02
20,000.00	VERIZON COMMUN 2.85 21-41 03/09S	14,582.40	0.01
50,000.00	VERIZON COMMUNICATIO 2.65 20-40 20/11S	35,710.50	0.02
20,000.00	VERIZON COMMUNICATIO 2.987 21-56 30/04S	13,005.40	0.01
50,000.00	VERIZON COMMUNICATIO 3.4 21-41 22/03S	39,799.50	0.02
20,000.00	VERIZON COMMUNICATIO 3.55 21-51 22/03S	15,296.80	0.01
50,000.00	VERIZON COMMUNICATIO 3.7 21-61 22/03S	37,381.00	0.02
100,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	93,699.80	0.04
50,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	49,593.50	0.02
50,000.00	VERIZON COMMUNICATION 4.862 15-46 21/08S	47,593.50	0.02
100,000.00	VISA INC 4.15 15-35 14/12S	98,495.00	0.05
20,000.00	VISA INC 2.0000 20-50 15/08S	12,630.60	0.01
50,000.00	VMWARE INC 1.4 21-26 02/08S	44,216.00	0.02
50,000.00	WALGREENS BOOTS 4.80 14-44 18/11S	42,670.50	0.02
50,000.00	WALMART INC 2.85 19-24 08/07S	48,939.00	0.02
50,000.00	WALMART INC 1.05 21-26 17/09S	45,078.00	0.02
50,000.00	WALMART INC 3.70 18-28 26/06S	49,530.50	0.02
10,000.00	WALMART INC 4.05 18-48 29/06S	9,301.00	0.00
30,000.00	WALMART INC 1.8000 21-31 22/09S	25,370.10	0.01
50,000.00	WALMART INC 2.6500 21-51 22/09S	36,064.50	0.02
20,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	17,651.00	0.01
20,000.00	WELLTOWER 2.75 21-32 15/01S	16,388.40	0.01
30,000.00	WELLTOWER OP INC 4.00 15-25 01/06S	29,082.90	0.01
20,000.00	WILLIAMS COMPANIES INC 3.5 21-51 15/10S	14,193.60	0.01
30,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	27,539.10	0.01
30,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	28,803.30	0.01
30,000.00	ZOETIS INC 2 20-30 12/05S	25,237.50	0.01
20,000.00	3M CO 5.7 07-37 15/03S	21,554.80	0.01
	Uruguay	**131,481.78**	**0.06**
25,000.00	REPUBLICA ORIEN 5.7500 22-34 28/10S	27,403.00	0.01
40,000.00	URUGUAY 4.125 12-45 20/11S	36,819.20	0.02
50,000.00	URUGUAY 4.375 19-31 23/01S	49,731.50	0.03
10,000.00	URUGUAY 5.10 14-50 18/06S	10,072.00	0.00
6,000.00	URUGUAY 7.875 03-33 15/01S	7,456.08	0.00
Floating rate bonds		**4,927,695.82**	**2.36**
	France	**604,576.55**	**0.29**
100,000.00	BFCM FL.R 22-32 16/06A	104,326.36	0.05
100,000.00	BNP PARIBAS FL.R 19-27 23/01A	102,395.74	0.05
200,000.00	BNP PARIBAS SA FL.R 20-31 13/01S	171,868.00	0.08
100,000.00	BNP PARIBAS SA FL.R 21-33 31/08A3 31/08A	86,442.31	0.04
25,000.00	ORANGE SA FL.R 01-31 01/03S	31,431.50	0.02
100,000.00	ORANGE SA FL.R 14-26 01/10AA	108,112.64	0.05
	Germany	**309,687.15**	**0.15**
100,000.00	ALLIANZ SE FL.R 22-52 05/07A	99,982.74	0.05
100,000.00	CMZB FRANCFORT FL.R 23-30 18/01A	107,042.49	0.05
100,000.00	LB HESSEN-THUERINGEN FL.R 22-32 15/09A	102,661.92	0.05
	Italy	**108,467.91**	**0.05**
100,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	108,467.91	0.05
	Netherlands	**190,368.86**	**0.09**
100,000.00	ING GROEP NV FL.R 21-28 29/09A	90,948.90	0.04
100,000.00	ING GROUP NV FL.R 20-31 26/05A	99,419.96	0.05
	Switzerland	**170,070.00**	**0.08**
200,000.00	UBS GROUP FUNDING FL.R 19-30 13/08S	170,070.00	0.08
	United Kingdom	**910,091.10**	**0.44**
200,000.00	BARCLAYS PLC FL.R 19-25 07/05S	194,618.00	0.09
25,000.00	BRITISH TELECOM FL.R 00-30 15/12S	31,279.50	0.02
100,000.00	HSBC HOLDINGS PLC FL.R 17-26 13/11A	112,679.47	0.05
200,000.00	HSBC HOLDINGS PLC FL.R 19-30 22/05S	180,748.00	0.09
100,000.00	HSBC HOLDINGS PLC FL.R 22-27 15/06A	104,438.26	0.05
200,000.00	LLOYDS BANKING GR FL.R 17-28 07/11S	182,900.00	0.09
100,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	103,427.87	0.05
	United States of America	**2,634,434.25**	**1.26**
50,000.00	BANK OF AMERICA CORP FL.R 20-41 19/06S	35,346.00	0.02
50,000.00	BANK OF AMERICA CORP FL.R 20-51 20/03S	40,897.00	0.02
100,000.00	BANK OF AMERICA CORP 2.687 21-32 22/04S	83,501.00	0.04
100,000.00	BANK OF AMERICA CORP FL.R 19-25 15/03S	97,896.00	0.05

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
50,000.00	BANK OF AMERICA CORP FL.R 18-26 23/01S	48,093.50	0.02
50,000.00	BANK OF AMERICA CORP FL.R 18-28 20/12S	46,493.00	0.02
50,000.00	BANK OF AMERICA CORP FL.R 19-27 23/04S	47,655.00	0.02
50,000.00	BANK OF AMERICA CORP FL.R 19-50 15/03S	43,113.00	0.02
100,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	106,341.72	0.06
50,000.00	BANK OF AMERICA CORP FL.R 22-33 22/07S	49,389.00	0.02
50,000.00	BANK OF AMERICA CORP FL.R 22-37 08/03S	42,923.50	0.02
50,000.00	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	48,064.50	0.02
50,000.00	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	46,939.50	0.02
80,000.00	CITIGROUP INC FL.R 20-26 08/04S	76,493.60	0.04
50,000.00	CITIGROUP INC FL.R 20-31 31/03S	47,565.50	0.02
50,000.00	CITIGROUP INC FL.R 17-48 24/04S	43,305.00	0.02
50,000.00	CITIGROUP INC FL.R 19-25 24/04S	48,755.00	0.02
70,000.00	CITIGROUP INC FL.R 22-33 24/05S	68,605.60	0.03
100,000.00	CITIGROUP INC FL.R 18-26 24/07A	102,192.57	0.06
150,000.00	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	126,934.50	0.07
200,000.00	DEUTSCHE BANK N 7.0790 23-34 10/02S	185,248.00	0.10
50,000.00	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	43,226.00	0.02
100,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	95,434.00	0.05
50,000.00	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	47,033.50	0.02
50,000.00	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	44,651.50	0.02
50,000.00	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	48,916.00	0.02
30,000.00	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	25,711.80	0.01
100,000.00	JPMORGAN CHASE & CO FL.R 17-28 01/05S	94,609.00	0.05
50,000.00	JPMORGAN CHASE & CO FL.R 21-25 10/12S	46,858.50	0.02
50,000.00	JPMORGAN CHASE & CO FL.R 22-28 25/07S	49,919.50	0.02
50,000.00	JPMORGAN CHASE & CO FL.R 22-33 14/09S	51,015.50	0.02
100,000.00	JPMORGAN CHASE & CO FL.R 22-33 25/01S	85,597.00	0.04
50,000.00	JPMORGAN CHASE & CO FL.R 22-33 25/07S	49,713.50	0.02
50,000.00	JPMORGAN CHASE CO FL.R 17-48 15/11S	41,444.00	0.02
50,000.00	JPMORGAN CHASE CO FL.R 19-27 29/01S	48,517.00	0.02
100,000.00	JPMORGAN CHASE CO FL.R 20-28 24/02A	94,159.36	0.05
20,000.00	METLIFE INC FL.R 10-36 15/12S	19,112.20	0.01
50,000.00	MORGAN STANLEY FL.R 23-27 28/01S	49,906.00	0.02
50,000.00	MORGAN STANLEY MEDIIU FL.R 19-30 23/01S	48,125.00	0.02
50,000.00	PNC FINANCIAL S FL.R 22-33 28/10S	52,637.50	0.03
50,000.00	PNC FINANCIAL S FL.R 23-34 24/01S	49,364.00	0.02
50,000.00	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	46,296.00	0.02
20,000.00	PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	17,729.40	0.01
50,000.00	TRUIST FINANCIAL CORP FL.R 23-34 26/01S	48,705.50	0.02
Transferable securities dealt in on another regulated market		**33,221,404.56**	**15.94**
Bonds		**32,444,146.61**	**15.57**
	Australia	**380,684.09**	**0.18**
176,000.00	AUSTRALIA 0.25 20-25 21/11S	109,975.83	0.05
50,000.00	AUSTRALIAN CAPITAL 4.5 23-34 23/10S	34,523.35	0.02
30,000.00	INTERNATIONAL FINANCE 1.5 20-35 15/04S	14,260.21	0.01
100,000.00	NE TERRITORY TSY 2.5 21-32 21/05S	58,707.95	0.03
40,000.00	NEW SOUTH WALES TSY 2 19-31 20/03S	23,351.39	0.01
50,000.00	QUEENSLAND TREASURY 1.5 21-32 02/03S	27,366.76	0.01
20,000.00	STH AUSTRALIA FIN AUTH 2.25 20-40 24/05S	9,298.46	0.00
30,000.00	STH AUSTRALIA FIN AUTH 2.75 19-30 24/05S	18,815.94	0.01
90,000.00	TSY CORP OF VICTORIA 1.5 20-31 10/09S	49,791.40	0.02
40,000.00	TSY CORP OF VICTORIA 2.25 19-34 20/11S	21,858.70	0.01
20,000.00	WEST AUSTRL TREASUR 2.75 19-29 24/07S	12,734.10	0.01

Quantity		Market Value	% of NAV
		USD	
	Austria	**45,324.50**	**0.02**
50,000.00	OEST KONTROLLBANK 0.5 21-26 02/02S	45,324.50	0.02
	Belgium	**762,939.44**	**0.37**
51,000.00	BELGIUM 1.4 22-53 22/06A	35,334.28	0.02
37,000.00	BELGIUM 0.0000 20-27 22/10A	35,687.16	0.02
56,000.00	BELGIUM 0.1000 20-30 22/06A	50,419.11	0.02
20,000.00	BELGIUM 0.4000 20-40 22/06A	13,628.86	0.01
61,000.00	BELGIUM 0.50 17-24 22/10A	64,012.86	0.03
53,000.00	BELGIUM 0.80 18-28 22/06A	52,520.41	0.03
106,000.00	BELGIUM 0.9 19-29 22/06A	103,671.52	0.06
87,000.00	BELGIUM 1.00 15-31 22/06A	82,034.91	0.04
31,000.00	BELGIUM 1.45 17-37 22/06A	27,110.00	0.01
50,000.00	BELGIUM 1.90 15-38 22/06A	45,853.08	0.02
75,000.00	BELGIUM 0.35 22-32 22/06A	64,849.66	0.03
21,000.00	BELGIUM 0.65 21-71 22/06A	9,584.77	0.00
56,000.00	BELGIUM 1.7 19-50 22/06A	43,505.71	0.02
14,000.00	BELGIUM 2.75 22-39 22/04A	14,291.45	0.01
43,000.00	BELGIUM 3 23-33 22/06A	46,851.43	0.02
21,000.00	BELGIUM 3.3 23-54 22/06A	22,417.32	0.01
50,000.00	EUROPEAN UNION 3.0 22-53 04/03A	51,166.91	0.02
	Canada	**3,397,689.33**	**1.63**
50,000.00	BANK OF MONTREAL 3.19 18-28 01/03S	35,143.09	0.02
50,000.00	BANK OF NOVA SC 1.85 21-26 02/11S	33,651.25	0.02
30,000.00	BANK OF NOVA SC 3.934 22-32 03/05S	20,948.64	0.01
50,000.00	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	34,796.55	0.02
50,000.00	BELL CANADA 3.3500 18-25 12/03S	36,038.65	0.02
50,000.00	BELL CANADA 5.85 22-32 10/11S	39,649.68	0.02
30,000.00	BRITISH COLUMBIA 1.55 21-31 18/06S	19,031.18	0.01
50,000.00	BRITISH COLUMBIA 2.2 19-30 18/06S	33,942.38	0.02
20,000.00	BRITISH COLUMBIA 2.75 21-52 18/06S	11,588.56	0.01
70,000.00	BRITISH COLUMBIA 2.95 18-50 18/06S	42,447.33	0.02
30,000.00	BRITISH COLUMBIA 3.2 22-32 18/06S	21,464.25	0.01
100,000.00	CANADA HOUSING 2.65 18-28 15/03S	71,678.29	0.03
120,000.00	CANADA HOUSING 2.9 14-24 15/06S	87,316.49	0.03
50,000.00	CANADA HOUSING 1.1000 21-26 15/12S	34,019.59	0.02
50,000.00	CANADA HOUSING 1.5500 21-26 15/12S	34,592.98	0.02
70,000.00	CANADA HOUSING 1.6000 21-31 15/12S	45,157.12	0.02
100,000.00	CANADA HOUSING TRUST 0.95 20-25 15/06S	69,553.93	0.03
80,000.00	CANADA HOUSING TRUST 1.9 16-26 15/09S	56,184.03	0.03
20,000.00	CANADA HOUSING TRUST 2.45 22-31 15/12S	13,845.03	0.01
30,000.00	CANADA HOUSING TRUST 2.55 14-25 15/03S	21,640.92	0.01
120,000.00	CANADA HOUSING TRUST 3.55 22-32 15/09S	90,364.91	0.03
70,000.00	CANADA HOUSING TRUST 3.6 22-27 15/12S	52,373.56	0.03
40,000.00	CANADA HOUSING TRUST 3.8 22-27 15/06S	30,069.03	0.01
7,000.00	CANADA 2.75 23-55 01/12S	4,846.95	0.00
50,000.00	CANADIAN IMPERI 2.0000 20-25 17/04S	34,965.76	0.02
100,000.00	CANADIAN IMPERIAL 2.25 22-27 07/01S	67,889.91	0.03
20,000.00	ENBRIDGE 6.1 22-32 09/11S	15,951.20	0.01
10,000.00	ENBRIDGE 6.51 22-52 09/11S	8,332.57	0.00
150,000.00	GREATER TORONTO 2.7500 19-39 17/10S	86,724.62	0.03
120,000.00	HYDRO QUEBEC 2.0 22-28 01/09S	82,330.65	0.04
30,000.00	HYDRO QUEBEC 4.0 22-63 15/02S	22,164.29	0.01
60,000.00	HYDRO-QUEBEC 5 09-50 15/02S	51,170.25	0.02
50,000.00	HYDRO-QUEBEC 5.00 06-45 15/02S	41,493.25	0.02
50,000.00	HYDRO-QUEBEC 6.00 99-15 15/02S	45,496.27	0.02
30,000.00	HYDRO-QUEBEC 2.1 20-60 09/11S	14,122.92	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
100,000.00	NATIONAL BANK O 2.9830 19-24 04/03S	72,473.35	0.03
50,000.00	NEWFOUNDLAND & LAB 3.3 15-46 17/10S	30,755.84	0.01
30,000.00	NOVA SCOTIA 3.15 19-51 01/12S	18,611.33	0.01
100,000.00	ONTARIO TEACHERS FIN 3.3 22-29 05/10A	107,401.01	0.04
20,000.00	PEMBINA PIPELINE 4.49 21-51 10/12S	12,201.55	0.01
64,000.00	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	38,833.10	0.02
20,000.00	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	11,677.52	0.01
30,000.00	PROV OF SASKATCHEWAN 2.15 21-31 02/06S	19,932.72	0.01
30,000.00	PROV OF SASKATCHEWAN 2.8 21-52 02/12S	17,381.72	0.01
30,000.00	PROV OF SASKATCHEWAN 3.05 18-28 02/12S	21,696.12	0.01
10,000.00	PROV OF SASKATCHEWAN 3.1 18-50 02/06S	6,192.11	0.00
30,000.00	PROV OF SASKATCHEWAN 3.3 16-48 02/06S	19,308.27	0.01
50,000.00	PROVINCE OF ALBERTA 3.05 17-48 01/12S	30,624.32	0.01
50,000.00	PROVINCE OF ALBERTA 1.65 21-31 01/06S	31,912.23	0.02
40,000.00	PROVINCE OF ALBERTA 2.95 21-52 01/06S	23,913.06	0.01
50,000.00	PROVINCE OF ALBERTA 3.1 18-50 01/06S	30,903.26	0.01
20,000.00	PROVINCE OF ALBERTA 3.3 15-46 01/12S	12,877.65	0.01
30,000.00	PROVINCE OF ALBERTA 3.45 13-43 01/12S	19,993.24	0.01
40,000.00	PROVINCE OF ALBERTA 4.15 22-33 01/06S	30,636.21	0.01
20,000.00	PROVINCE OF MANITOBA 2.05 21-31 02/06S	13,164.34	0.01
20,000.00	PROVINCE OF MANITOBA 2.05 20-52 05/09S	9,546.96	0.00
30,000.00	PROVINCE OF MANITOBA 3.2 18-50 05/03S	18,718.18	0.01
20,000.00	PROVINCE OF MANITOBA 3.4 17-48 05/09S	12,933.65	0.01
50,000.00	PROVINCE OF MANITOBA 3.9 22-32 02/12S	37,582.22	0.02
80,000.00	PROVINCE OF ONTARIO 1.35 20-30 02/12S	50,525.19	0.02
100,000.00	PROVINCE OF ONTARIO 1.9 20-51 02/12S	47,424.44	0.02
50,000.00	PROVINCE OF ONTARIO 2.15 20-31 02/06S	33,272.19	0.02
30,000.00	PROVINCE OF ONTARIO 2.25 21-31 02/12S	19,970.18	0.01
60,000.00	PROVINCE OF ONTARIO 2.55 21-52 02/12S	33,166.52	0.02
100,000.00	PROVINCE OF ONTARIO 2.65 18-50 02/12S	56,875.05	0.03
80,000.00	PROVINCE OF ONTARIO 2.7 18-29 02/06S	56,634.46	0.03
80,000.00	PROVINCE OF ONTARIO 2.8 16-48 02/06S	47,331.94	0.02
100,000.00	PROVINCE OF ONTARIO 2.9 15-46 02/12S	60,544.46	0.03
110,000.00	PROVINCE OF ONTARIO 2.9 17-49 02/06S	66,038.07	0.03
100,000.00	PROVINCE OF ONTARIO 3.5 13-24 02/06S	73,273.59	0.04
80,000.00	PROVINCE OF ONTARIO 3.6 22-28 08/03S	59,571.76	0.03
70,000.00	PROVINCE OF ONTARIO 3.75 22-53 02/12S	49,585.15	0.02
50,000.00	PROVINCE OF QUEBEC 2.75 15-25 01/09S	36,091.85	0.02
100,000.00	PROVINCE OF QUEBEC 0.25 21-31 05/05A	85,655.72	0.04
80,000.00	PROVINCE OF QUEBEC 2.75 16-27 01/09S	57,514.06	0.03
80,000.00	PROVINCE OF QUEBEC 2.85 21-53 01/12S	47,244.45	0.02
80,000.00	PROVINCE OF QUEBEC 3.25 22-32 01/09S	57,342.62	0.03
90,000.00	PROVINCE OF QUEBEC 3.5 15-48 01/12S	60,379.39	0.03
30,000.00	PROVINCE OF QUEBEC 3.75 13-24 01/09S	22,057.00	0.01
30,000.00	PROVINCE OF QUEBEC 4.4 22-55 01/12S	23,893.11	0.01
50,000.00	ROGERS COMMUNICATION 3.75 22-29 15/04S	34,872.65	0.02
50,000.00	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	35,641.85	0.02
100,000.00	ROYAL BANK OF CANADA 3.369 22-25 29/09S	71,574.10	0.03
20,000.00	TELUS CORP 2.85 21-31 13/11S	12,701.64	0.01
20,000.00	TORONTO DOMINION BANK 2.667 22-25 09/09S	14,094.19	0.01
50,000.00	TORONTO DOMINION BANK 4.477 23-28 18/01S	36,699.97	0.02
50,000.00	TORONTO DOMINION BK 5.367 22-27 21/10S	38,052.16	0.02
20,000.00	TRANSCANADA PIPELINES 4.18 18-48 03/07S	11,817.76	0.01
50,000.00	TRANSCANADA PIPELINES 5.33 22-32 12/05S	37,587.77	0.02
	Colombia	**110,693.42**	**0.05**
120,200,000.00	COLOMBIA 7.50 11-26 26/08A	23,223.70	0.00
128,900,000.00	COLOMBIA 7 17-32 30/06A	20,506.71	0.01
117,300,000.00	COLOMBIA 7 21-31 26/03A	19,338.99	0.01
117,700,000.00	COLOMBIA 7.25 20-50 26/10A	15,239.35	0.01
99,600,000.00	COLOMBIA 7.75 15-30 18/09A	17,409.49	0.01
89,700,000.00	COLOMBIA 9.25 21-42 28/05A	14,975.18	0.01
	Cyprus	**14,817.33**	**0.01**
15,000.00	CYPRUS 0.0000 21-26 09/02A	14,817.33	0.01
	Czech Republic	**9,431.91**	**0.00**
10,000.00	CZECH REPUBLIC 0 20-27 27/07A	9,431.91	0.00
	Denmark	**122,873.82**	**0.06**
100,000.00	ORSTED 5.375 22-42 13/09A	122,873.82	0.06
	Finland	**315,591.35**	**0.15**
10,000.00	FINLAND 2.75 23-38 15/04A	10,374.95	0.00
100,000.00	MUNICIPALITY FINANCE 0.0 21-28 21/04A	93,474.90	0.04
100,000.00	MUNICIPALITY FINANCE 2.875 23-28 18/01A	107,863.84	0.06
100,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	103,877.66	0.05
	France	**1,108,674.68**	**0.53**
100,000.00	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	106,918.63	0.05
100,000.00	BNP PARIBAS SA 1.25 21-31 13/01A	88,302.03	0.04
100,000.00	BPCE 0.5 20-27 15/09A	95,171.94	0.05
100,000.00	CADES 3.0 23-28 25/05A	108,663.47	0.05
200,000.00	CADES 4.0 23-26 25/01S	199,858.00	0.10
100,000.00	CADES 0 20-30 25/11A	86,618.31	0.04
100,000.00	CAISSE D AMORT 2.8750 22-27 25/05A	107,999.65	0.05
50,000.00	COUNCIL OF EUROPE 0.125 22-27 10/03A	48,555.62	0.02
40,000.00	COUNCIL OF EUROPE 0.25 22-32 19/01A	34,375.71	0.02
100,000.00	SOCIETE DU GRAND PAR 0.7 20-60 15/10A	42,522.57	0.02
100,000.00	UNEDIC 0.01 21-31 25/05A	85,969.71	0.04
100,000.00	UNEDIC 0.625 15-25 17/02A	103,719.04	0.05
	Germany	**188,411.51**	**0.09**
80,000.00	KFW 0 21-26 15/06A	79,278.69	0.04
100,000.00	LOWER SAXONY 3 23-33 10/01A	109,132.82	0.05
	Hungary	**38,409.74**	**0.02**
6,310,000.00	HUNGARY 1.50 20-26 22/04A	13,876.82	0.01
12,480,000.00	HUNGARY 3.25 15-31 22/10A	24,532.92	0.01
	Ireland	**79,176.13**	**0.04**
100,000.00	LINDE PLC 0.3750 21-33 30/09A	79,176.13	0.04
	Israel	**68,391.69**	**0.03**
40,000.00	ISRAEL 0.625 22-32 18/01A	32,539.61	0.02
166,000.00	ISRAEL 2.8 22-52 29/11A	35,852.08	0.01
	Italy	**2,400,098.34**	**1.15**
100,000.00	ITALY 2.50 22-32 01/12S	95,759.71	0.05
82,000.00	ITALY 1.1 22-27 01/04S	81,458.44	0.04
141,000.00	ITALY 1.8500 20-25 01/07S	148,581.51	0.06
86,000.00	ITALY 0.25 21-28 15/03S	79,574.59	0.04
75,000.00	ITALY 0.3500 19-25 01/02S	77,381.85	0.04
95,000.00	ITALY 0.5 21-28 15/07S	88,026.03	0.04
88,000.00	ITALY 0.6 21-31 01/08S	73,496.43	0.04
102,000.00	ITALY 0.90 20-31 01/04S	88,536.85	0.04
98,000.00	ITALY 0.95 21-31 01/12S	83,541.21	0.04
92,000.00	ITALY 1.65 20-30 01/12S	85,585.10	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
76,000.00	ITALY 1.80 20-41 01/03S	56,961.05	0.03
51,000.00	ITALY 1.85 17-24 15/05S	54,607.74	0.03
86,000.00	ITALY 0 21-24 15/12S	88,559.28	0.04
75,000.00	ITALY 0 21-26 01/08S	72,888.84	0.03
60,000.00	ITALY 0.45 21-29 15/02S	54,271.44	0.03
73,000.00	ITALY 0.5 20-26 01/02S	73,247.54	0.04
77,000.00	ITALY 0.85 19-27 15/01S	76,157.66	0.04
105,000.00	ITALY 0.95 21-32 01/06S	88,065.35	0.04
63,000.00	ITALY 1.2 22-25 15/08S	65,199.94	0.03
77,000.00	ITALY 1.45 17-24 15/11S	81,435.57	0.04
83,000.00	ITALY 1.75 22-24 30/05S	88,637.86	0.04
74,000.00	ITALY 2.65 22-27 01/12S	77,473.25	0.04
40,000.00	ITALY 3.25 22-38 01/03S	38,347.34	0.02
53,000.00	ITALY 3.4 22-28 01/04S	57,080.31	0.03
77,000.00	ITALY 3.5 22-26 15/01S	83,915.15	0.04
74,000.00	ITALY 3.85 22-29 15/12S	80,677.08	0.04
63,000.00	ITALY 4 22-35 30/04S	66,937.79	0.03
48,000.00	ITALY 4.4 22-33 01/05S	53,521.14	0.03
42,000.00	ITALY 4.45 22-43 01/09S	45,728.10	0.02
19,000.00	ITALY 4.5 23-53 01/10S	20,749.48	0.01
139,000.00	ITALY 6 99-31 01/05S	173,694.71	0.07
	Japan	**17,287,016.83**	**8.30**
21,750,000.00	JAPAN 0.005 23-25 01/02S	163,703.84	0.08
45,300,000.00	JAPAN 0.10 16-26 20/12S	341,683.37	0.16
38,400,000.00	JAPAN 0.40 15-25 20/03S	291,272.96	0.14
42,000,000.00	JAPAN 0.40 15-25 20/06S	318,920.03	0.15
13,900,000.00	JAPAN 0.50 21-40 20/12S	96,789.05	0.05
22,400,000.00	JAPAN 1.40 14-34 20/09S	184,370.57	0.09
17,200,000.00	JAPAN 1.50 14-34 20/03S	142,946.85	0.07
22,400,000.00	JAPAN 1.70 13-33 20/09S	189,461.53	0.09
9,400,000.00	JAPAN 1.70 14-44 20/06S	78,902.10	0.04
10,550,000.00	JAPAN 1.70 14-54 20/03S	87,556.83	0.04
18,350,000.00	JAPAN 1.90 12-42 20/09S	159,449.03	0.08
6,950,000.00	JAPAN 2.20 07-27 20/09S	57,188.54	0.03
6,150,000.00	JAPAN 2.30 05-35 20/12S	55,649.07	0.03
6,300,000.00	JAPAN 2.50 05-35 20/09S	57,933.29	0.03
37,350,000.00	JAPAN 0.005 21-26 20/12S	280,658.55	0.13
19,750,000.00	JAPAN 0.005 22-24 01/05S	148,584.22	0.07
21,050,000.00	JAPAN 0.005 22-24 01/07S	158,406.68	0.08
19,600,000.00	JAPAN 0.005 22-24 01/08S	147,499.53	0.07
11,600,000.00	JAPAN 0.005 22-24 01/09S	87,295.48	0.04
13,600,000.00	JAPAN 0.005 22-24 01/10S	102,359.01	0.05
13,550,000.00	JAPAN 0.005 22-24 01/11S	101,978.98	0.05
16,600,000.00	JAPAN 0.005 22-24 01/12S	124,960.64	0.06
39,850,000.00	JAPAN 0.005 22-27 20/06S	298,955.87	0.14
13,450,000.00	JAPAN 0.005 23-25 01/01S	101,239.98	0.05
38,050,000.00	JAPAN 0.1 16-26 20/06S	287,282.05	0.14
42,250,000.00	JAPAN 0.1 17-27 20/03S	318,444.01	0.15
37,000,000.00	JAPAN 0.1 17-27 20/06S	278,750.37	0.13
39,550,000.00	JAPAN 0.1 17-27 20/12S	297,486.42	0.14
36,900,000.00	JAPAN 0.1 18-28 20/06S	277,201.72	0.13
33,100,000.00	JAPAN 0.1 20-25 20/03S	249,628.82	0.12
36,200,000.00	JAPAN 0.1 20-30 20/03S	270,004.04	0.13
39,750,000.00	JAPAN 0.1 21-30 20/12S	294,602.98	0.14
42,950,000.00	JAPAN 0.1 21-31 20/09S	317,035.84	0.15
42,750,000.00	JAPAN 0.1 21-31 20/12S	315,347.75	0.15

Quantity		Market Value	% of NAV
		USD	
14,200,000.00	JAPAN 0.1 22-27 20/03S	107,038.04	0.05
33,200,000.00	JAPAN 0.1 22-27 20/09S	249,890.70	0.12
17,800,000.00	JAPAN 0.2 16-36 20/06S	125,890.29	0.06
22,150,000.00	JAPAN 0.2 22-27 20/12S	167,312.92	0.08
39,400,000.00	JAPAN 0.2 22-32 20/06S	294,989.06	0.14
37,200,000.00	JAPAN 0.2 22-32 20/09S	280,455.43	0.13
23,200,000.00	JAPAN 0.3 14-24 20/12S	175,509.58	0.08
46,900,000.00	JAPAN 0.3 15-25 20/12S	356,016.63	0.16
14,150,000.00	JAPAN 0.3 23-27 20/12S	107,424.17	0.05
13,950,000.00	JAPAN 0.5 16-46 20/09S	91,258.20	0.04
13,700,000.00	JAPAN 0.5 21-41 20/12S	94,352.93	0.05
28,800,000.00	JAPAN 0.5 23-32 20/12S	220,123.44	0.11
40,350,000.00	JAPAN 0.6 14-24 20/06S	305,830.79	0.15
17,400,000.00	JAPAN 0.6 16-36 20/12S	129,198.65	0.06
17,400,000.00	JAPAN 0.6 17-37 20/09S	128,198.88	0.06
16,950,000.00	JAPAN 0.6 17-37 20/12S	124,456.21	0.06
17,900,000.00	JAPAN 0.7 21-50 20/12S	116,986.12	0.06
13,050,000.00	JAPAN 0.7 21-51 20/12S	84,769.36	0.04
13,050,000.00	JAPAN 0.8 17-47 20/09S	90,535.00	0.04
11,750,000.00	JAPAN 0.8 17-47 20/12S	81,319.21	0.04
16,900,000.00	JAPAN 0.8 18-58 20/03S	109,003.27	0.05
13,750,000.00	JAPAN 0.8 22-42 20/03S	99,762.62	0.05
17,750,000.00	JAPAN 0.9 17-57 20/03S	118,953.66	0.06
20,500,000.00	JAPAN 0.9 22-42 20/06S	151,233.09	0.07
20,000,000.00	JAPAN 1 15-35 20/12S	156,740.59	0.08
15,500,000.00	JAPAN 1 22-62 20/03S	104,106.01	0.05
17,050,000.00	JAPAN 1.1 22-42 20/09S	130,115.78	0.06
23,100,000.00	JAPAN 1.2 14-34 20/12S	185,653.02	0.09
20,500,000.00	JAPAN 1.2 15-35 20/03S	164,915.74	0.08
18,450,000.00	JAPAN 1.2 15-35 20/09S	148,225.19	0.07
21,750,000.00	JAPAN 1.3 15-35 20/06S	176,849.48	0.08
17,250,000.00	JAPAN 1.3 22-52 20/06S	130,448.02	0.06
13,250,000.00	JAPAN 1.4 15-45 20/12S	105,089.38	0.05
8,100,000.00	JAPAN 1.4 22-42 20/12S	64,898.46	0.03
14,250,000.00	JAPAN 1.4 22-52 20/09S	110,506.05	0.05
11,500,000.00	JAPAN 1.5 12-32 20/06S	95,496.52	0.05
23,900,000.00	JAPAN 1.5 14-34 20/06S	198,611.38	0.10
12,500,000.00	JAPAN 1.5 15-45 20/03S	101,238.10	0.05
6,500,000.00	JAPAN 1.6 12-32 20/06S	54,454.11	0.03
14,950,000.00	JAPAN 1.6 13-33 20/03S	125,153.61	0.06
23,900,000.00	JAPAN 1.6 13-33 20/12S	200,347.52	0.10
12,250,000.00	JAPAN 1.6 15-45 20/06S	100,965.60	0.05
6,300,000.00	JAPAN 1.6 23-52 20/12S	51,144.46	0.02
7,500,000.00	JAPAN 1.7 11-31 20/12S	63,052.07	0.03
7,150,000.00	JAPAN 1.7 12-32 20/06S	60,248.80	0.03
21,250,000.00	JAPAN 1.7 12-32 20/09S	179,552.41	0.09
24,050,000.00	JAPAN 1.7 13-33 20/06S	203,234.66	0.10
11,800,000.00	JAPAN 1.7 13-43 20/12S	99,062.64	0.05
11,150,000.00	JAPAN 1.7 14-44 20/03S	93,602.77	0.04
15,050,000.00	JAPAN 1.8 11-31 20/09S	127,050.48	0.06
13,100,000.00	JAPAN 1.8 11-31 20/12S	110,976.62	0.05
9,400,000.00	JAPAN 1.8 12-32 20/12S	80,127.64	0.04
10,000,000.00	JAPAN 1.8 13-43 20/09S	85,364.58	0.04
20,350,000.00	JAPAN 1.9 05-25 20/06S	159,601.10	0.08
17,000,000.00	JAPAN 1.9 08-28 20/12S	140,587.42	0.07
14,050,000.00	JAPAN 1.9 10-30 20/09S	118,623.58	0.06
16,350,000.00	JAPAN 1.9 11-31 20/06S	138,645.84	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
12,250,000.00	JAPAN 1.9 13-43 20/06S	106,275.36	0.05
15,350,000.00	JAPAN 2 05-25 20/03S	120,085.44	0.06
13,500,000.00	JAPAN 2 11-41 20/09S	118,840.75	0.06
12,850,000.00	JAPAN 2 12-42 20/03S	113,200.87	0.05
10,350,000.00	JAPAN 2.1 04-24 20/09S	80,277.30	0.04
24,650,000.00	JAPAN 2.1 05-25 20/12S	196,079.51	0.09
5,550,000.00	JAPAN 2.1 07-27 20/06S	45,309.94	0.02
11,700,000.00	JAPAN 2.1 08-28 20/09S	97,402.36	0.05
10,100,000.00	JAPAN 2.1 08-28 20/12S	84,386.55	0.04
13,600,000.00	JAPAN 2.1 09-29 20/03S	114,062.53	0.05
16,100,000.00	JAPAN 2.1 09-29 20/06S	135,449.11	0.06
14,550,000.00	JAPAN 2.1 10-30 20/03S	123,578.33	0.06
12,500,000.00	JAPAN 2.1 10-30 20/12S	106,969.64	0.05
12,900,000.00	JAPAN 2.2 09-39 20/09S	116,431.32	0.06
9,450,000.00	JAPAN 2.2 10-30 20/03S	80,769.93	0.04
13,400,000.00	JAPAN 2.2 11-41 20/03S	121,092.72	0.06
4,200,000.00	JAPAN 2.3 06-36 20/12S	38,135.43	0.02
15,400,000.00	JAPAN 2.3 07-27 20/06S	126,692.86	0.06
15,000,000.00	JAPAN 2.3 09-39 20/03S	136,964.08	0.07
10,550,000.00	JAPAN 2.3 10-40 20/03S	96,578.07	0.05
9,550,000.00	JAPAN 2.4 04-24 20/06S	73,965.41	0.04
11,350,000.00	JAPAN 2.4 07-37 20/03S	104,325.11	0.05
10,750,000.00	JAPAN 2.4 07-48 20/03S	101,994.17	0.05
9,900,000.00	JAPAN 2.4 08-38 20/09S	91,865.45	0.04
10,950,000.00	JAPAN 2.5 07-37 20/09S	101,971.77	0.05
10,250,000.00	JAPAN 2.5 08-38 20/03S	95,564.94	0.05
	Luxembourg	**246,401.97**	**0.12**
50,000.00	BEI 0.25 22-32 20/01A	43,019.07	0.02
50,000.00	BEI 1 16-32 14/04A	45,881.87	0.02
50,000.00	EUROPEAN STABILITY 0 20-26 15/12A	51,572.15	0.02
100,000.00	MEDT GL 3.125 22-31 15/10A	105,928.88	0.06
	Malaysia	**788,828.87**	**0.38**
154,000.00	MALAYSIA 4.696 22-42 15/10S	37,243.57	0.02
134,000.00	MALAYSIA 2.6320 20-31 15/04S	27,712.06	0.01
130,000.00	MALAYSIA 3.502 07-27 31/05S	29,427.69	0.01
98,000.00	MALAYSIA 3.582 22-32 15/07S	21,667.64	0.01
220,000.00	MALAYSIA 3.733 13-28 15/06S	50,099.24	0.02
151,000.00	MALAYSIA 3.757 19-40 22/05S	32,244.31	0.02
96,000.00	MALAYSIA 3.844 13-33 15/04S	21,487.89	0.01
115,000.00	MALAYSIA 3.882 18-25 14/03S	26,400.52	0.01
154,000.00	MALAYSIA 3.885 19-29 15/08S	34,958.10	0.02
182,000.00	MALAYSIA 3.90 16-26 30/11S	41,937.68	0.02
165,000.00	MALAYSIA 3.906 19-26 15/07S	38,026.27	0.02
194,000.00	MALAYSIA 3.955 15-25 15/09S	44,679.50	0.02
177,000.00	MALAYSIA 4.065 20-50 15/06S	37,853.86	0.02
127,000.00	MALAYSIA 4.181 14-24 15/07S	29,199.56	0.01
116,000.00	MALAYSIA 4.232 11-31 30/06S	26,885.76	0.01
234,000.00	MALAYSIA 4.254 15-35 31/05S	53,617.74	0.03
233,000.00	MALAYSIA 4.392 11-26 15/04S	54,362.62	0.03
162,000.00	MALAYSIA 4.498 10-30 15/04S	38,268.03	0.02
161,000.00	MALAYSIA 4.504 22-29 30/04S	37,862.02	0.02
94,000.00	MALAYSIA 4.642 18-33 07/11S	22,597.43	0.01
149,000.00	MALAYSIA 4.893 18-38 08/06S	36,547.84	0.02
187,000.00	MALAYSIA 4.9210 18-48 06/07S	45,749.54	0.02
	Netherlands	**496,302.35**	**0.24**
100,000.00	ABN AMRO BANK NV 4.5 22-34 21/11A	108,819.92	0.05
30,000.00	BNG BANK NV 2.45 22-32 21/07S	16,853.30	0.01
100,000.00	BNG BANK N.V. 0.125 20-35 09/07A	75,619.10	0.04
100,000.00	COOPERATIEVE RABOBAN 4.0 23-30 10/01A	109,169.76	0.05
100,000.00	DIGITAL INTREPID 0.625 21-31 15/07A	75,003.08	0.04
100,000.00	NEDERLANDSE WATERSCH 0.25 20-25 15/12A	110,837.19	0.05
	New Zealand	**63,290.51**	**0.03**
80,000.00	NEW ZEALAND 2.75 16-25 15/04S	48,248.14	0.02
24,000.00	NOUVELLEZELANDE 4.25 22-34 15/05S	15,042.37	0.01
	Panama	**47,834.50**	**0.02**
50,000.00	PANAMA 3.75 19-26 17/04S	47,834.50	0.02
	Peru	**27,541.41**	**0.01**
88,000.00	PERU 5.94 18-29 12/02S	22,140.29	0.01
22,000.00	PERU 6.85 10-42 12/02S	5,401.12	0.00
	Philippines	**121,986.62**	**0.06**
20,000.00	ASIAN DEVELOPMENT BK 3.70 22-25 17/06S	13,405.08	0.01
50,000.00	ASIAN DEVELOPMENT BK 0.625 21-24 08/10S	47,293.00	0.02
50,000.00	ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	61,288.54	0.03
	Portugal	**40,097.24**	**0.02**
27,000.00	PORTUGAL 1.65 22-32 16/07A	25,890.91	0.01
13,000.00	PORTUGAL 3.5 23-38 18/06A	14,206.33	0.01
	Romania	**51,171.79**	**0.02**
50,000.00	ROMANIA 2.75 20-26 26/02A	51,171.79	0.02
	Singapore	**43,194.38**	**0.02**
25,000.00	SINGAPORE 1.25 21-26 01/11S	17,687.17	0.01
34,000.00	SINGAPORE 2.875 22-27 01/09S	25,507.21	0.01
	Slovakia	**3,882.59**	**0.00**
5,000.00	SLOVAKIA 2.25 18-68 12/06A	3,882.59	0.00
	South Korea	**2,160,221.61**	**1.04**
144,430,000.00	KOREA 1.375 20-30 10/06S	96,759.73	0.05
69,680,000.00	KOREA 1.5 20-30 10/12S	46,811.38	0.02
93,030,000.00	KOREA 2.375 18-28 10/12S	67,699.58	0.03
56,950,000.00	KOREA 2.625 15-35 10/09S	40,494.97	0.02
78,000,000.00	KOREA 3.75 13-33 10/12S	62,016.86	0.03
57,510,000.00	KOREA 1.125 19-39 10/09S	31,943.91	0.02
145,030,000.00	KOREA 1.125 20-25 10/09S	105,707.32	0.05
128,180,000.00	KOREA 1.125 21-24 10/06S	95,964.89	0.05
141,340,000.00	KOREA 1.25 21-26 10/03S	102,298.15	0.05
106,480,000.00	KOREA 1.375 19-29 10/12S	71,982.31	0.03
209,300,000.00	KOREA 1.5 20-25 10/03S	155,244.83	0.07
69,200,000.00	KOREA 1.5 20-40 10/09S	40,180.65	0.02
184,960,000.00	KOREA 1.5 20-50 10/03S	95,449.38	0.05
48,970,000.00	KOREA 1.625 20-70 10/09S	22,268.12	0.01
111,790,000.00	KOREA 1.75 21-26 10/09S	81,448.18	0.04
80,360,000.00	KOREA 1.875 19-29 10/06S	56,581.94	0.03
33,300,000.00	KOREA 2 18-68 13/09S	17,562.22	0.01
86,780,000.00	KOREA 2 21-31 10/06S	60,590.64	0.03
147,370,000.00	KOREA 2.00 19-49 10/03S	86,347.71	0.04
56,500,000.00	KOREA 2.125 22-24 10/03S	42,942.21	0.02
100,690,000.00	KOREA 2.375 17-27 12/10S	74,689.74	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
120,150,000.00	KOREA 2.375 21-31 10/12S	85,421.70	0.04
51,090,000.00	KOREA 2.5 22-52 10/03S	32,866.30	0.02
75,070,000.00	KOREA 2.625 18-28 10/06S	56,096.90	0.03
119,590,000.00	KOREA 3 12-42 10/12S	87,281.97	0.04
40,650,000.00	KOREA 3.125 22-24 10/09S	31,139.51	0.01
96,290,000.00	KOREA 3.125 22-25 10/06S	73,663.68	0.04
60,000,000.00	KOREA 3.125 22-27 10/09S	45,702.73	0.02
64,110,000.00	KOREA 3.125 22-52 10/09S	47,117.94	0.02
20,920,000.00	KOREA 3.25 22-42 10/09S	15,738.24	0.01
42,880,000.00	KOREA 3.375 22-32 10/06S	32,919.92	0.02
200,000.00	THE KOREA DEVELOPMENT 4 22-25 08/09S	197,288.00	0.08
	Spain	**595,622.66**	**0.29**
100,000.00	BANKINTER SA 0.625 20-27 06/02A	92,995.77	0.04
112,000.00	PERU 5.4 19-34 12/08S	25,056.83	0.01
77,000.00	SPAIN 0.00 21-27 31/01A	74,986.47	0.04
91,000.00	SPAIN 0.00 20-26 31/01A	91,247.27	0.04
46,000.00	SPAIN 0.85 21-37 30/07A	34,848.75	0.02
122,000.00	SPAIN 1.25 20-30 31/10A	116,358.94	0.07
39,000.00	SPAIN 2.8 23-26 31/05A	42,226.21	0.02
81,000.00	SPAIN 3.15 23-33 30/04A	86,752.81	0.04
30,000.00	SPAIN 3.45 22-43 30/07A	31,149.61	0.01
	Sweden	**185,126.36**	**0.09**
200,000.00	KOMMUNINV I SVERIGE 0.5 21-27 15/06A	17,160.24	0.01
100,000.00	KOMMUNINV I SVERIGE 0.875 22-29 01/09A	95,507.64	0.05
500,000.00	KOMMUNINV I SVERIGE 1 18-25 12/05A	45,823.58	0.02
300,000.00	KOMMUNINV I SVERIGE 1 18-26 12/11A	26,634.90	0.01
	United Kingdom	**271,483.29**	**0.13**
100,000.00	ANNINGTON FUNDING 4.75 22-33 09/08S	109,406.64	0.05
50,000.00	SOUTHERN WATER 6.6400 03-26 31/03A	63,857.22	0.03
100,000.00	SSE PLC FL.R 22-XX 21/04A	98,219.43	0.05
	United States of America	**970,936.35**	**0.47**
100,000.00	AMGEN INC 4.00 12-29 13/09A	116,320.75	0.07
30,000.00	BIRD 0.7 21-46 22/10A	19,432.57	0.01
100,000.00	BK AMERICA F.LR 22-31 27/04A	110,258.54	0.05
100,000.00	BOOKING HOLDING 4.5000 22-31 15/11A	113,013.61	0.05
100,000.00	CITIGROUP INC 5.61 22-26 29/09S	100,595.00	0.05
100,000.00	COMCAST CORP 1.8750 20-36 20/02A	88,707.59	0.04
50,000.00	GLOBAL PAYMENTS 5.3 22-29 15/08S	49,449.00	0.02
30,000.00	IADB 4 23-28 12/01S	30,357.60	0.01
100,000.00	MORGAN STANLEY 0.497 21-31 08/02A	85,283.07	0.04
50,000.00	NATL RURAL UTIL COOP 5.45 22-25 30/10S	50,818.50	0.02
274,000.00	UNITED STATES 2 21-41 15/11S	206,700.12	0.11
Floating rate bonds		**777,257.95**	**0.37**
	Australia	**13,513.47**	**0.01**
20,000.00	ANZ BANKING GROUP FL.R 22-32 12/08S	13,513.47	0.01
	Canada	**12,564.79**	**0.01**
20,000.00	SUN LIFE FINANCIAL FL.R 21-36 18/11S	12,564.79	0.01
	France	**88,077.42**	**0.04**
100,000.00	BNP PARIBAS FL.R 21-30 11/07A	88,077.42	0.04
	Ireland	**111,848.59**	**0.05**
100,000.00	ZURICH FIN IRELAND FL.R 22-52 23/11S	111,848.59	0.05
	Italy	**109,519.58**	**0.05**
100,000.00	UNICREDIT FL.R 23-29 17/01A	109,519.58	0.05
	Spain	**107,739.99**	**0.05**
100,000.00	BANCO NTANDER FL.R 22-26 27/09A	107,739.99	0.05
	United Kingdom	**333,994.11**	**0.16**
100,000.00	BARCLAYS PLC FL.R 22-34 29/01A	110,675.58	0.05
100,000.00	LLOYDS BANKING GROUP FL.R 23-29 11/01A	108,870.97	0.05
100,000.00	NATWEST GROUP PLC FL.R 20-30 14/08S	114,447.56	0.06
Other transferable securities		**7,046,205.94**	**3.38**
Bonds		**6,573,959.94**	**3.15**
	Australia	**203,486.80**	**0.10**
200,000.00	COMMONWEALTH BA 3.6100 19-34 12/09S	173,128.00	0.08
20,000.00	WEST AUSTRALIAN TSY 3.25 18-28 20/07S	13,236.62	0.01
30,000.00	WESTERN AUST TR 1.5000 21-30 22/10S	17,122.18	0.01
	Austria	**24,593.72**	**0.01**
39,000.00	AUSTRIA 0.75 20-51 20/03A	24,593.72	0.01
	Belgium	**41,353.54**	**0.02**
50,000.00	EUROPEAN UNION 1.125 22-37 04/06A	41,353.54	0.02
	Canada	**257,464.40**	**0.12**
100,000.00	BANK OF MONTREAL 4.309 22-27 01/06S	73,094.03	0.04
20,000.00	CANADA HOUSING 2.1500 21-31 15/12S	13,512.23	0.01
50,000.00	PROVINCE OF ONTARIO 3.1 22-27 19/05S	48,441.50	0.02
100,000.00	PROVINCE OF ONTARIO 0.25 21-26 15/12A	106,172.14	0.05
10,000.00	ROGERS COMMUNICATIONS 4.55 22-52 15/03S	8,241.60	0.00
15,000.00	407 INTERNATIONAL 2.84 20-50 07/03S	8,002.90	0.00
	Chile	**188,910.00**	**0.09**
200,000.00	CHILE 2.75 22-27 31/01S	188,910.00	0.09
	Colombia	**72,710.39**	**0.03**
86,100,000.00	COLOMBIA 5.75 19-27 03/11A	14,955.89	0.01
158,300,000.00	COLOMBIA 6.00 12-28 28/04A	27,257.11	0.01
158,700,000.00	COLOMBIA 6.25 17-25 26/11A	30,497.39	0.01
	Denmark	**105,366.10**	**0.05**
100,000.00	ORSTED 3.25 22-31 13/09A	105,366.10	0.05
	Finland	**52,580.11**	**0.03**
19,000.00	FINLAND 1.5000 22-32 15/09A	18,337.81	0.01
23,000.00	FINLAND 0.125 21-52 15/04A	11,834.98	0.01
33,000.00	FINLAND 0.5 22-43 15/04A	22,407.32	0.01
	France	**491,954.34**	**0.24**
100,000.00	AIR LIQ FIN 2.875 22-32 16/09A	104,270.95	0.05
100,000.00	BOUYGUES 4.625 22-32 07/06A	115,033.32	0.06
100,000.00	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	104,883.71	0.05
100,000.00	UNEDIC 1.25 18-33 30/05A	91,514.95	0.04
100,000.00	UNEDIC 0.2500 20-35 16/07A	76,251.41	0.04
	Germany	**457,084.77**	**0.22**
50,000.00	BERLIN 0.01 20-27 18/05A	48,125.39	0.02
100,000.00	BERLIN 0.625 19-29 05/02A	95,266.45	0.05
100,000.00	KFW 0 20-25 18/02U	102,807.50	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
60,000.00	KFW 0 21-28 09/11A	55,717.28	0.03
100,000.00	KFW 0.01 20-25 31/03A	102,428.33	0.05
50,000.00	KFW 2.15 22-25 25/08S	32,367.80	0.02
20,000.00	NRW 0.00 20-25 05/05A	20,372.02	0.01
	Indonesia	**42,829.03**	**0.02**
635,000,000.00	INDONESIA 7.125 22-43 15/06S	42,829.03	0.02
	Ireland	**14,472.45**	**0.01**
14,000.00	FINLAND 1.375 22-27 15/04A	14,472.45	0.01
	Luxembourg	**544,154.82**	**0.26**
50,000.00	BEI 0.05 22-29 15/11A	45,120.27	0.02
50,000.00	EUROP FIN STABILITY 0 20-27 13/10A	47,574.02	0.02
50,000.00	EUROPEAN STABILITY 0 21-26 15/12A	48,772.37	0.02
100,000.00	EUROPEAN UNION 0 21-28 02/06A	93,671.55	0.04
50,000.00	EUROPEAN UNION 0.25 21-36 22/04A	37,647.13	0.02
100,000.00	HOLCIM FINANCE 0.50 21-30 03/09A	83,277.48	0.04
200,000.00	SWISS RE FINANCE LUX FL.R 19-XX 02/10S	188,092.00	0.10
	Malaysia	**31,270.99**	**0.02**
131,000.00	MALAYSIA 4.736 16-46 15/03S	31,270.99	0.02
	Netherlands	**416,496.33**	**0.20**
100,000.00	BNG BANK N.V. 0.125 19-26 11/04A	99,480.79	0.05
100,000.00	BNG BANK N.V. 0.1 20-30 15/01A	89,310.54	0.04
250,000.00	SIEMENS FIN NV 1.2 21-26 11/03S	227,705.00	0.11
	Poland	**24,386.19**	**0.01**
25,000.00	POLAND 2.75 22-32 25/05A	24,386.19	0.01
	South Korea	**517,696.79**	**0.25**
153,450,000.00	KOREA 1.875 21-24 10/12S	115,047.59	0.06
90,540,000.00	KOREA 2.375 22-27 10/03S	67,107.63	0.03
229,090,000.00	KOREA 1.875 21-51 10/03S	129,313.48	0.06
123,090,000.00	KOREA 2.625 18-48 10/03S	83,241.62	0.04
130,000,000.00	KOREA 2.875 22-24 10/06S	99,366.71	0.05
28,660,000.00	KOREA 4.25 22-32 10/12S	23,619.76	0.01
	Spain	**385,018.05**	**0.18**
76,000.00	SPAIN 1.20 20-40 31/10A	56,326.91	0.03
74,000.00	SPAIN 0 22-25 31/05A	75,561.40	0.04
67,000.00	SPAIN 0.00 21-24 31/05A	70,395.10	0.03
70,000.00	SPAIN 0.00 21-28 31/01A	66,091.04	0.03
104,000.00	SPAIN 0.7 22-32 30/04A	90,981.32	0.04
23,000.00	SPAIN 3.9 23-39 30/07A	25,662.28	0.01
	Sweden	**72,010.99**	**0.03**
100,000.00	BALDER FINLAND OYJ 1 21-29 20/01A	72,010.99	0.03
	United Kingdom	**448,839.92**	**0.22**
200,000.00	ANGLO AMER CAPITAL 4.5 18-28 15/03S3S	192,366.00	0.10
100,000.00	MOTABILITY OPER 2.1250 22-42 18/01S	81,957.92	0.04
200,000.00	NATWEST MARKETS PLC 1.6 21-26 29/09S	174,516.00	0.08
	United States of America	**2,181,280.21**	**1.04**
40,000.00	AVIATION CAPITAL 3.5 17-27 01/11S	35,674.40	0.02
200,000.00	BARCLAYS PLC FL.R 20-31 24/06S	161,418.00	0.08
50,000.00	BIRD 0.75 20-26 15/12A	54,621.71	0.03
50,000.00	BMW US CAPITAL LLC 4.15 20-30 09/04S	48,844.50	0.02
100,000.00	BROADCOM INC 3.137 21-35 15/11S	77,065.00	0.04
20,000.00	BROADCOM INC 4.15 22-32 15/04S	18,235.60	0.01
30,000.00	BROADCOM INC 3.5000 21-41 15/02S	22,607.40	0.01
20,000.00	BROADCOM INC 4.926 22-37 15/05S	18,146.60	0.01
10,000.00	BROOKLYN UNION GAS 4.273 18-48 15/03S	7,950.90	0.00
50,000.00	CARGILL INC 3.1250 21-51 25/05S	36,718.50	0.02
200,000.00	CRH AMERICA INC EME 5.125 15-45 18/05S	188,064.00	0.09
150,000.00	DAIMLER FINANCE NA 3.45 17-27 06/01S	143,305.50	0.07
20,000.00	DELL INT LLC / 3.4500 21-51 15/12S	13,026.20	0.01
50,000.00	ERAC USA FINANCE CO 4.2 16-46 01/11S	42,337.50	0.02
100,000.00	HARLEY-DAVIDSON 3.3500 20-25 08/06S	94,906.00	0.05
50,000.00	HCA INC 4.6250 22-52 15/03S	41,541.00	0.02
100,000.00	INTL FLAVOR & FRAGRA 2.300 20-30 01/11S	80,315.00	0.04
30,000.00	KEYSPAN 5.819 11-41 01/04S	29,965.20	0.01
50,000.00	METROPOLITAN EDISON 4.30 19-29 15/01S	47,953.00	0.02
150,000.00	NESTLE HOLDINGS 1.2500 20-30 15/09S	120,984.00	0.06
20,000.00	NIAGARA MOHAWK POWER 1.9600 20-30 27/06S	16,256.80	0.01
20,000.00	PRINCIPAL LFE G 1.2500 20-25 23/06S	18,231.00	0.01
200,000.00	ROCHE 1.93 21-28 13/12S	176,222.00	0.08
50,000.00	SMITHFIELD FOODS I 4.25 17-27 01/02S	46,582.50	0.02
100,000.00	TENNESSEE GAS P 2.9000 20-30 01/03S	86,785.00	0.04
50,000.00	UNION PACIFIC CORP 3.2 21-41 20/05S	40,378.00	0.02
50,000.00	VICI PROPERTIES LP 4.125 20-30 15/08S8S	44,428.00	0.02
50,000.00	VICI PROPERTIES LP 4.25 19-26 01/12S/12S	46,843.00	0.02
10,000.00	WARNERMEDIA 5.0500 22-42 15/03S	8,361.50	0.00
50,000.00	WARNERMEDIA 5.391 22-62 15/03S	40,412.50	0.02
20,000.00	WARNERMEDIA HOLD 4.279 22-32 15/03S	17,845.60	0.01
20,000.00	WARNERMEDIA HOLD 5.141 22-52 15/03S	16,225.60	0.01
100,000.00	WARNERMEDIA HOLDINGS 3.7550 22-27 15/03S	94,208.00	0.05
50,000.00	WARNERMEDIA HOLDINGS 4.0540 22-29 15/03S	46,496.50	0.02
200,000.00	WEA FINANCE 3.75 14-24 17/09S	189,686.00	0.08
10,000.00	WEA FINANCE LLC 2.875 19-27 15/01S	8,638.20	0.00
Floating rate bonds		**472,246.00**	**0.23**
	Australia	**99,218.00**	**0.05**
100,000.00	MACQUARIE GROUP FL.R 22-33 09/11S	99,218.00	0.05
	France	**184,374.00**	**0.09**
200,000.00	SOCIETE GENERALE SA FL.R 22-26 21/01S	184,374.00	0.09
	United Kingdom	**188,654.00**	**0.09**
200,000.00	STANDARD CHARTERED FL.R 20-26 30/01S	188,654.00	0.09
Total securities portfolio		**203,206,588.14**	**97.50**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**142,001,908.20**	**75.65**
Bonds		**136,422,143.14**	**72.68**
	Australia	**3,168,619.26**	**1.69**
442,000.00	AUSTRALIA 0.25 19-24 21/11S	282,846.08	0.14
320,000.00	AUSTRALIA 0.50 20-26 21/09S	197,135.81	0.11
308,000.00	AUSTRALIA 2.75 12-24 21/04S	205,422.12	0.11
249,000.00	AUSTRALIA 4.25 13-26 21/04S	173,056.30	0.09
306,000.00	AUSTRALIA 4.75 11-27 21/04S	218,660.56	0.12
388,000.00	AUSTRALIA 2.75 15-27 21/11S	256,879.39	0.14
312,000.00	AUSTRALIA 3.25 13-25 21/04S	210,165.16	0.11
260,000.00	AUSTRALIAN CAPITAL 1.25 19-25 22/05S	166,243.86	0.09
200,000.00	NATL AUSTRALIA BANK 0.25 19-24 20/05A	209,095.99	0.11
280,000.00	NEW SOUTH WALES TSY 1.25 19-25 20/03S	179,912.27	0.10
200,000.00	NEW SOUTH WALES TSY 3 16-27 20/05S	131,718.27	0.07
200,000.00	QUEENSLAND TREASURY 3.25 15-26 21/07S	133,284.96	0.07
150,000.00	STH AUSTRALIA FIN AUTH 3 16-26 20/07S	99,114.11	0.05
100,000.00	TOYOTA FINANCE AUST 0.064 22-25 13/01A	102,145.85	0.05
400,000.00	TSY CORP OF VICTORIA 0.5 21-25 20/11S	248,445.07	0.13
250,000.00	WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	165,306.81	0.09
50,000.00	WESTPAC BANKING 4.043 22-27 26/08S	49,061.00	0.03
75,000.00	WESTPAC BANKING CO 3.35 17-27 08/03S	71,646.75	0.04
70,000.00	WESTPAC BANKING CORP 3.735 22-25 26/08S	68,478.90	0.04
	Austria	**1,179,337.86**	**0.63**
100,000.00	AUSTRIA 0.75 18-28 20/02A	99,063.60	0.05
165,000.00	AUSTRIA 0.50 17-27 20/04A	164,349.46	0.09
104,000.00	AUSTRIA 0.75 16-26 20/10A	105,888.20	0.06
108,000.00	AUSTRIA 1.20 15-25 20/10A	113,032.70	0.06
96,000.00	AUSTRIA 1.65 14-24 21/10A	102,456.24	0.05
131,000.00	AUSTRIA 4.85 09-26 15/03A	150,989.70	0.08
60,000.00	AUSTRIA 6.25 97-27 15/07A	74,357.51	0.04
96,000.00	AUSTRIA 0 19-24 15/07A	100,712.35	0.05
52,000.00	AUSTRIA 0.00 21-25 20/04A	53,401.71	0.03
23,000.00	AUSTRIA 2 22-26 15/07A	24,427.11	0.01
190,000.00	OESTERREICHISCHE KON 4.125 23-26 20/01S	190,659.28	0.11
	Belgium	**1,733,109.35**	**0.92**
152,000.00	BELGIUM 0.80 15-25 22/06A	158,463.77	0.08
136,000.00	BELGIUM 0.80 17-27 22/06A	136,936.94	0.07
145,000.00	BELGIUM 1.00 16-26 22/06A	149,554.52	0.08
102,000.00	BELGIUM 2.60 14-24 22/06A	110,449.99	0.06
100,000.00	BELGIUM 4.50 11-26 28/03A	114,291.28	0.06
230,000.00	EUROPEAN UNION 0.25 22-26 22/10A	227,393.98	0.12
260,000.00	EUROPEAN UNION 0.8 22-25 04/07A	269,053.69	0.14
336,000.00	EUROPEAN UNION 2.0 22-27 04/10A	351,303.17	0.19
53,000.00	EUROPEAN UNION 0 20-25 04/11A	53,400.83	0.03
164,000.00	EUROPEAN UNION 0 21-26 06/07A	162,261.18	0.09
	Canada	**6,731,309.49**	**3.59**
100,000.00	BANK OF MONTREAL 2.5 19-24 28/06S	96,698.00	0.05
10,000.00	BANK OF MONTREAL 5.2 23-24 12/12S	10,009.60	0.01
40,000.00	BANK OF MONTREAL 1.85 20-25 27/04S	37,480.00	0.02
35,000.00	BANK OF MONTREAL 3.7 22-25 07/06S	34,024.20	0.02
50,000.00	BANK OF MONTREAL 4.7 22-27 14/09S	49,664.50	0.03
70,000.00	BANK OF NOVA SC 3.45 22-25 11/04S	67,896.50	0.04
40,000.00	BANK OF NOVA SCOTIA 0.7 21-24 19/04S	38,228.00	0.02
80,000.00	BANK OF NOVA SCOTIA 1.05 21-26 02/03S	71,657.60	0.04
60,000.00	BANK OF NOVA SCOTIA 2.2 20-25 10/01S	57,040.20	0.03
200,000.00	BRITISH COLUMBIA 2.55 16-27 18/06S	142,740.32	0.08
40,000.00	CAN IMP BK 3.45 22-27 07/04S	37,956.00	0.02
20,000.00	CANADA 9.00 94-25 01/06S	16,439.47	0.01
101,000.00	CANADA 1.5000 22-24 01/05S	72,545.07	0.04
457,000.00	CANADA 2.7500 22-24 01/08S	332,114.94	0.18
133,000.00	CANADA 2.7500 22-27 01/09S	96,915.32	0.05
75,000.00	CANADA 2.2500 18-24 01/03S	54,439.80	0.03
200,000.00	CANADA HOUSING TRUST 1.8 19-24 15/12S	142,577.77	0.08
1,118,000.00	CANADA 0.25 20-24 01/04S	794,572.73	0.41
656,000.00	CANADA 0.25 20-26 01/03S	443,428.66	0.24
333,000.00	CANADA 0.50 20-25 01/09S	228,922.75	0.12
187,000.00	CANADA 0.75 21-24 01/10S	131,949.18	0.07
116,000.00	CANADA 1.00 16-27 01/06S	79,026.58	0.04
165,000.00	CANADA 1.00 21-26 01/09S	113,276.57	0.06
140,000.00	CANADA 1.25 19-25 01/03S	98,901.34	0.05
171,000.00	CANADA 1.25 21-27 01/03S	117,589.04	0.06
76,000.00	CANADA 1.5 22-25 01/04S	53,841.49	0.03
116,000.00	CANADA 1.50 15-26 01/06S	81,359.70	0.04
102,000.00	CANADA 1.50 19-24 01/09S	72,865.40	0.04
453,000.00	CANADA 2.25 14-25 01/06S	325,887.56	0.17
87,000.00	CANADA 2.50 13-24 01/06S	63,143.10	0.03
867,000.00	CANADA 3 22-24 01/11S	632,078.82	0.33
40,000.00	CANADA 3 22-25 01/10S	29,199.78	0.02
40,000.00	CANADA 3.75 22-25 01/02S	29,561.25	0.02
30,000.00	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	26,836.80	0.01
50,000.00	CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	47,129.00	0.03
30,000.00	ENBRIDGE 2.5 22-25 14/02S	28,732.20	0.02
200,000.00	EXPO DEV CA 3.375 22-25 26/08S	197,178.00	0.11
50,000.00	PROVINCE OF ALBERTA 1 20-25 20/05S	46,749.00	0.02
170,000.00	PROVINCE OF ONTARIO 1.05 21-26 14/04S	155,616.30	0.08
270,000.00	PROVINCE OF ONTARIO 1.75 20-25 08/09S	190,197.65	0.10
390,000.00	PROVINCE OF ONTARIO 1.85 20-27 01/02S	271,536.99	0.14
100,000.00	PROVINCE OF ONTARIO 2.25 22-26 26/05A	115,797.74	0.06
240,000.00	PROVINCE OF QUEBEC 0.6 20-25 23/07S	221,606.40	0.12
20,000.00	PROVINCE OF QUEBEC 1.5 20-25 11/02S	19,019.80	0.01
180,000.00	PROVINCE OF QUEBEC 1.85 20-27 13/02S	125,364.66	0.07
60,000.00	PROVINCE OF QUEBEC 2.5 19-24 09/04S	58,716.60	0.03
40,000.00	ROYAL BANK OF C 1.4000 21-26 02/11S	35,470.00	0.02
50,000.00	ROYAL BANK OF CANADA 1.15 21-26 14/07S	44,894.00	0.02
40,000.00	ROYAL BANK OF CANADA 1.2 21-26 27/04S	35,899.20	0.02
180,000.00	ROYAL BANK OF CANADA 4.612 22-27 26/07S	133,133.37	0.07
52,000.00	ROYAL BANK OF CANADA 3.375 22-25 14/04S	50,416.60	0.03
63,000.00	TORONTO DOMINION BANK 2.35 22-24 08/03S	61,251.12	0.03
60,000.00	TORONTO DOMINION BANK 2.65 19-24 12/06S	58,354.20	0.03
50,000.00	TORONTO DOMINION BK 4.108 22-27 08/06S	48,439.50	0.03
100,000.00	TORONTO DOMINION BK 0.375 19-24 25/04A	104,939.12	0.06
	Cayman Islands	**181,190.00**	**0.10**
200,000.00	BAIDU INC 1.72 20-26 09/10S	181,190.00	0.10
	Chile	**194,156.00**	**0.10**
200,000.00	CHILE 3.125 16-26 21/01S	194,156.00	0.10
	Colombia	**112,252.96**	**0.06**
200,000,000.00	COLOMBIA 10.00 08-24 24/07A	42,674.54	0.02
350,000,000.00	COLOMBIA 9.85 07-27 28/06A	69,578.42	0.04

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Czech Republic	**280,838.91**	**0.15**
300,000.00	CZECH REPUBLIC 0.25 17-27 10/02A	11,637.84	0.01
1,680,000.00	CZECH REPUBLIC 1.00 15-26 26/06A	68,595.03	0.04
1,180,000.00	CZECH REPUBLIC 2.40 14-25 17/09A	51,068.02	0.03
770,000.00	CZECH REPUBLIC 5.70 09-24 25/05A	35,602.09	0.02
620,000.00	CZECH REPUBLIC 0 21-24 12/12U	26,157.52	0.01
1,450,000.00	CZECH REPUBLIC 1.25 20-25 14/02A	62,184.72	0.03
540,000.00	CZECH REPUBLIC 6 22-26 26/02A	25,593.69	0.01
	Denmark	**652,208.95**	**0.35**
325,000.00	DENMARK 0 21-24 15/11A	45,265.98	0.02
449,000.00	DENMARK 0.5 17-27 15/11A	59,633.75	0.03
789,000.00	DENMARK 1.75 13-25 15/11A	112,124.28	0.06
200,000.00	KOMMUNEKREDIT 0.75 17-27 18/05A	197,994.65	0.12
140,000.00	NYKREDIT 1.375 22-27 07/27A	134,971.64	0.07
100,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	102,218.65	0.05
	Finland	**730,409.53**	**0.39**
100,000.00	CASTELLUM HELSINKI 2.00 22-25 24/03A	98,598.59	0.05
73,000.00	FINLAND 0.50 16-26 15/04A	74,641.03	0.04
74,000.00	FINLAND 0.50 17-27 15/09A	73,334.40	0.04
35,000.00	FINLAND 0.875 15-25 15/09A	36,381.90	0.02
32,000.00	FINLAND 2.00 14-24 15/04A	34,431.25	0.02
39,000.00	FINLAND 4.00 09-25 04/07A	43,513.04	0.02
67,000.00	FINLAND 0 19-24 15/09A	69,848.44	0.04
25,000.00	FINLAND 0 21-26 15/09A	24,815.88	0.01
300,000.00	NORDIC INVEST BANK 0.375 20-25 11/09S	274,845.00	0.15
	France	**10,095,387.13**	**5.39**
100,000.00	AEROPORTS DE PARIS 2.125 20-26 02/10A	103,946.10	0.06
100,000.00	AFD EMTN 0.25 16-26 21/07A	99,023.40	0.05
200,000.00	AGENCE FRANCAISE DEV 0.0 20-25 25/03A	204,220.01	0.11
100,000.00	ARVA SE 4.0 22-26 22/09A	107,631.34	0.06
100,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	102,783.60	0.05
100,000.00	AXA SA FL.R 14-XX 08/10A	103,834.20	0.06
100,000.00	BFCM 0.75 19-26 08/06A	98,927.79	0.05
200,000.00	BNP PARIBAS SA 3.375 18-25 09/01S	191,922.00	0.10
50,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	53,695.62	0.03
100,000.00	BNP PARIBAS SA 1.25 18-25 19/03A	103,582.15	0.06
100,000.00	BNP PARIBAS 1.00 17-24 29/11A	102,983.51	0.05
200,000.00	BNP PARIBAS 1.125 19-24 28/08A	209,778.28	0.11
100,000.00	BPCE 0.375 22-26 02/02A	98,801.76	0.05
100,000.00	CADES 0 21-26 25/11A	97,675.11	0.05
200,000.00	CADES 0.625 21-26 18/02S	181,702.00	0.10
100,000.00	CARREFOUR SA 0.75 16-24 26/04A	105,569.26	0.06
100,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	105,802.85	0.06
140,000.00	COUNCIL OF EUROPE 3 22-25 16/06S	136,733.80	0.07
100,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	102,324.03	0.05
100,000.00	CREDIT AGRICOLE SA 3.375 22-27 28/07A	106,894.73	0.06
100,000.00	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	97,289.42	0.05
200,000.00	DANONE SA 2.947 16-26 02/11S	189,416.00	0.10
100,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	103,397.45	0.06
350,000.00	FRANCE 0.7500 22-28 25/02A	347,197.91	0.18
366,000.00	FRANCE 0 18-24 25/03U	386,097.19	0.21
321,000.00	FRANCE 0 22-25 25/02A	330,852.58	0.18
436,000.00	FRANCE 0.00 19-25 25/03A	448,553.35	0.24
501,000.00	FRANCE 0.00 20-26 25/02A	504,168.48	0.27
509,000.00	FRANCE 0.00 21-27 25/02A	499,560.84	0.27
251,000.00	FRANCE 0.25 15-26 25/11A	250,280.37	0.13
454,000.00	FRANCE 0.5 14-25 25/05A	470,243.20	0.25
477,000.00	FRANCE 0.50 15-26 25/05A	484,722.29	0.26
373,000.00	FRANCE 1 14-25 25/11A	387,945.90	0.21
251,000.00	FRANCE 1.00 16-27 25/05A	255,158.95	0.14
322,000.00	FRANCE 1.75 13-24 25/11A	343,697.27	0.18
241,000.00	FRANCE 2.25 13-24 25/05A	259,611.47	0.14
40,000.00	FRANCE 2.5 23-26 24/09A	43,171.62	0.02
480,000.00	FRANCE 2.75 11-27 25/10A	523,957.46	0.28
396,000.00	FRANCE 3.50 10-26 25/04A	440,478.08	0.23
100,000.00	L OREAL S A 0.375 22-24 29/03A	105,509.51	0.06
100,000.00	LA POSTE 0.625 20-26 21/04A	98,055.38	0.05
100,000.00	ORANGE SA 0 21-26 29/06A	97,152.53	0.05
10,000.00	RCI BANQUE 2.0 19-24 11/07A	10,578.33	0.01
10,000.00	RCI BANQUE SA 1.625 18-26 24/05A	9,985.34	0.01
20,000.00	RCI BANQUE SA 0.5 22-25 14/07A	19,970.04	0.01
100,000.00	SANOFI SA 0.875 22-23 04/06A	103,825.51	0.06
100,000.00	SCHNEIDER ELECTRIC S 1 20-27 09/04A	99,831.71	0.05
200,000.00	SOCIETE GENERALE SA 1.488 20-26 14/12S	174,806.00	0.09
200,000.00	UNEDIC 0.125% 25-11-24	204,358.98	0.11
100,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	91,748.53	0.05
200,000.00	UNIO NAT INTE 0.1% 25-11-26	194,275.86	0.10
100,000.00	VIVENDI SA 0.6250 19-25 11/06A	101,658.04	0.05
	Germany	**8,561,492.80**	**4.56**
100,000.00	BASF 0.7522-26 17/03A	101,442.92	0.05
20,000.00	BREMEN 0.01 20-27 06/07A	19,153.03	0.01
100,000.00	COMMERZBANK AG 1.00 19-26 25/02A	99,727.42	0.05
10,000.00	CONTINENTAL AG 2.5 20-26 27/05A	10,543.23	0.01
20,000.00	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	21,910.44	0.01
37,000.00	GERMANY 0.00 20-25 11/04U	38,120.78	0.02
456,000.00	GERMANY 1.30 22-27 15/10A	473,365.05	0.24
94,000.00	GERMANY 2.20 22-24 12/12A	101,213.29	0.05
187,000.00	GERMANY 0.00 16-26 15/08U	187,479.69	0.10
188,000.00	GERMANY 0.00 19-24 18/10A	195,970.16	0.10
32,000.00	GERMANY 0.00 20-25 10/10A	32,704.06	0.02
356,000.00	GERMANY 0.00 20-27 15/11U	347,816.23	0.19
194,000.00	GERMANY 0.50 16-26 15/02A	199,237.89	0.11
271,000.00	GERMANY 0.50 17-27 15/08A	272,384.13	0.15
260,000.00	GERMANY 1.00 14-24 15/08A	275,886.81	0.15
254,000.00	GERMANY 1.00 15-25 15/08A	265,946.53	0.14
243,000.00	GERMANY 1.50 14-24 15/05A	260,316.53	0.14
145,000.00	GERMANY 5.625 98-28 04/01A	180,609.44	0.10
149,000.00	GERMANY 0 19-24 05/04A	157,375.90	0.08
163,000.00	GERMANY 0 22-24 15/03A	172,439.16	0.09
80,000.00	GERMANY 0 22-27 16/04A	79,093.56	0.04
159,000.00	GERMANY 0.00 20-25 10/10A	162,138.97	0.09
297,000.00	GERMANY 0.00 21-26 09/10A	296,719.62	0.16
235,000.00	GERMANY 0.00 21-26 10/04A	237,185.78	0.13
98,000.00	GERMANY 0.2 22-24 14/06A	103,235.34	0.05
30,000.00	GERMANY 0.25 17-27 15/02A	30,084.13	0.02
142,000.00	GERMANY 0.4 22-24 13/09A	149,187.88	0.08
109,000.00	GERMANY 0.5 15-25 15/02A	113,805.73	0.06
32,000.00	GERMANY 1.3 22-27 15/10A	33,306.91	0.02
85,000.00	GERMANY 2.5 23-25 13/03A	91,989.94	0.05
20,000.00	HESSE 1.75 22-27 05/07A	20,665.15	0.01
150,000.00	HESSE 2.625 22-27 10/09A	160,708.77	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
260,000.00	KFW 0.0100 19-27 05/05A	251,348.03	0.13
200,000.00	KFW 0 20-27 31/03A	193,837.89	0.10
190,000.00	KFW 0 21-24 15/11A	196,824.65	0.10
200,000.00	KFW 0 22-27 30/04A	193,451.11	0.10
20,000.00	KFW 0.05 16-24 30/05A	21,005.21	0.01
200,000.00	KFW 0.125 22-25 30/06A	204,200.45	0.11
20,000.00	KFW 0.5 18-26 28/09A	20,043.27	0.01
50,000.00	KFW 0.875 20-24 18/07A	58,963.44	0.03
190,000.00	KFW 1.25 22-25 31/01S	180,215.00	0.10
120,000.00	KFW 1.25 22-26 31/07A	135,308.84	0.07
400,000.00	KFW 1.25 22-27 30/06A	406,254.07	0.22
150,000.00	KFW 1.625 22-24 10/05A	145,276.50	0.08
450,000.00	KFW 2.5 14-24 20/11S	437,377.50	0.23
100,000.00	KFW 3 22-27 20/05S	97,191.00	0.05
160,000.00	KFW 3.125 22-25 10/06S	156,787.20	0.08
150,000.00	LAND-BANL BW FOERDEBANK 2 19-24 23/07AC	145,176.00	0.08
20,000.00	LANDWIRT 2.375 15-25 10/06S	19,265.40	0.01
60,000.00	LANDWIRTSCH. RE 0.8750 21-26 30/03S	54,879.60	0.03
160,000.00	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	155,576.16	0.08
80,000.00	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	75,707.20	0.04
100,000.00	LB BADEN-WUERTT 0.3750 19-24 24/05A	104,267.69	0.06
200,000.00	LOWER SAXONY 0 20-25 15/09U	201,575.59	0.11
50,000.00	LOWER SAXONY 0.01 21-26 17/03A	49,651.31	0.03
100,000.00	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	103,828.77	0.06
20,000.00	SCHLESWIG-HOLSTEIN 0.01 20-24 02/04A	21,039.76	0.01
40,000.00	SCHLESWIG-HOLSTEIN 1.375 22-27 14/07A	40,676.69	0.02
	Hungary	**168,196.95**	**0.09**
75,000,000.00	HUNGARY 1.00 19-25 26/11A	168,196.95	0.09
	Indonesia	**764,152.64**	**0.41**
600,000,000.00	INDONESIA 10.25 07-27 15/07S	45,625.16	0.02
970,000,000.00	INDONESIA 5.125 21-27 15/04S	62,118.84	0.03
1,272,000,000.0	INDONESIA 6.5 19-25 15/06S	85,255.23	0.05
1,000,000,000.0	INDONESIA 7.00 11-27 15/05S	68,220.63	0.04
685,000,000.00	INDONESIA 8.125 18-24 15/05S	46,776.80	0.02
1,038,000,000.0	INDONESIA 8.375 10-26 15/09S	73,307.98	0.04
200,000.00	PERUSAHAAN PENE 1.5000 21-26 09/06S	183,044.00	0.10
200,000.00	PERUSAHAAN PENERBIT 4.325 15-25 28/05S	199,804.00	0.11
	Ireland	**1,062,293.79**	**0.57**
100,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	102,163.24	0.05
150,000.00	AERCAP IRELAND CAP 3.5 17-25 15/01S	143,779.50	0.08
150,000.00	AERCAP IRELAND 2.45 21-26 29/10S	134,622.00	0.07
100,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	104,453.47	0.06
70,000.00	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	71,883.88	0.04
66,000.00	IRELAND 0.20 20-27 15/05A	64,992.61	0.03
103,000.00	IRELAND 1.00 16-26 15/05A	106,572.11	0.06
71,000.00	IRELAND 3.40 14-24 18/03A	77,461.93	0.04
97,000.00	IRELAND 5.40 09-25 13/03A	110,911.02	0.06
50,000.00	SHIRE ACQ INV IRL 3.20 16-26 23/09S	47,579.00	0.03
100,000.00	SMURFIT KAPPA TSY 1.5 19-27 15/09S	97,875.03	0.05
	Israel	**302,253.04**	**0.16**
190,000.00	ISRAEL 0.4 21-24 31/10A	49,709.08	0.03
130,000.00	ISRAEL 0.5 20-25 30/04A	33,593.38	0.02
165,000.00	ISRAEL 0.5 21-26 01/03A	41,542.07	0.02
151,000.00	ISRAEL 1.75 15-25 31/08A	39,343.08	0.02
124,000.00	ISRAEL 2.00 16-27 31/03A	32,163.48	0.02
174,000.00	ISRAEL 3.75 14-24 31/03A	48,054.27	0.03
198,000.00	ISRAEL 6.25 06-26 30/10A	57,847.68	0.02
	Italy	**4,376,126.68**	**2.33**
144,000.00	ITALY 1.75 19-24 01/07S	153,707.81	0.08
166,000.00	ITALY 0.00 21-24 15/04S	174,574.07	0.09
308,000.00	ITALY 0.95 20-27 15/09S	300,283.87	0.16
135,000.00	ITALY 1.25 16-26 01/12S	136,013.65	0.07
143,000.00	ITALY 1.50 15-25 01/06S	149,669.87	0.08
192,000.00	ITALY 1.60 16-26 01/06S	197,690.79	0.11
395,000.00	ITALY 2.00 15-25 01/12S	414,715.51	0.23
210,000.00	ITALY 2.00 18-28 01/02S	213,011.88	0.11
237,000.00	ITALY 2.05 17-27 01/08S	243,120.78	0.13
162,000.00	ITALY 2.20 17-27 01/06S	167,678.11	0.09
184,000.00	ITALY 2.50 14-24 01/12S	197,785.79	0.11
180,000.00	ITALY 3.75 14-24 01/09S	196,961.22	0.10
227,000.00	ITALY 4.50 10-26 01/03S	254,395.28	0.14
199,000.00	ITALY 4.50 13-24 01/03S	218,653.13	0.12
223,000.00	ITALY 5.00 09-25 01/03S	250,070.02	0.13
166,000.00	ITALY 7.25 96-26 01/11S	203,666.44	0.11
128,000.00	ITALY 0 21-24 15/08U	133,258.22	0.07
180,000.00	ITALY 0 21-26 01/04U	176,992.48	0.09
143,000.00	ITALY 1.45 18-25 15/05S	149,777.07	0.08
150,000.00	ITALY 2.1 19-26 15/07S	156,641.10	0.08
176,000.00	ITALY 2.5 18-25 15/11S	187,413.84	0.10
100,000.00	SNAM S.P.A. 0 21-25 15/02A	100,045.75	0.05
	Ivory Coast	**137,965.80**	**0.07**
140,000.00	AFRICAN DEV BANK 3.375 22-25 07/07S	137,965.80	0.07
	Japan	**9,848,407.19**	**5.25**
60,000.00	HONDA MOTOR CO LTD 2.271 22-25 10/03S	57,426.00	0.03
60,000.00	HONDA MOTOR CO LTD 2.534 22-27 10/03S	56,272.20	0.03
50,000,000.00	JAPAN 0.005 22-27 20/03S	375,423.22	0.20
72,850,000.00	JAPAN 0.10 19-24 20/09S	549,003.00	0.29
55,250,000.00	JAPAN 0.40 15-25 20/09S	420,047.44	0.22
72,400,000.00	JAPAN 0.60 14-24 20/03S	547,716.98	0.29
26,000,000.00	JAPAN 2.10 07-27 20/12S	213,923.90	0.11
20,200,000.00	JAPAN 2.10 06-26 20/12S	163,624.16	0.09
200,000.00	JAPAN BANK FOR INTER 1.625 22-27 20/01S	182,474.00	0.10
66,800,000.00	JAPAN 0.005 21-26 20/03S	502,838.36	0.27
49,300,000.00	JAPAN 0.005 21-26 20/06S	370,987.89	0.20
56,300,000.00	JAPAN 0.005 21-26 20/09S	423,423.56	0.23
15,550,000.00	JAPAN 0.005 22-24 01/03S	116,968.72	0.06
19,000,000.00	JAPAN 0.005 22-24 01/04S	142,953.14	0.08
16,750,000.00	JAPAN 0.005 22-24 01/06S	126,055.02	0.07
53,600,000.00	JAPAN 0.1 16-26 20/03S	404,664.66	0.22
72,800,000.00	JAPAN 0.1 16-26 20/09S	549,468.57	0.28
67,400,000.00	JAPAN 0.1 17-27 20/09S	507,301.40	0.27
41,750,000.00	JAPAN 0.1 19-24 20/03S	314,420.08	0.17
53,800,000.00	JAPAN 0.1 19-24 20/06S	405,319.79	0.22
39,650,000.00	JAPAN 0.1 19-24 20/12S	298,928.19	0.16
70,500,000.00	JAPAN 0.1 20-25 20/06S	531,826.10	0.28
67,400,000.00	JAPAN 0.1 20-25 20/09S	508,566.31	0.27
109,750,000.00	JAPAN 0.1 21-25 20/12S	828,365.30	0.43
62,700,000.00	JAPAN 0.5 14-24 20/09S	475,278.35	0.25
19,550,000.00	JAPAN 0.5 14-24 20/12S	148,401.04	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
4,750,000.00	JAPAN 2 05-25 20/06S	37,331.82	0.02
6,700,000.00	JAPAN 2.2 06-26 20/03S	53,718.00	0.03
13,000,000.00	JAPAN 2.2 06-26 20/09S	105,218.86	0.06
50,000.00	MITSUBISHI 3.407 19-24 07/03S	49,039.50	0.03
40,000.00	MITSUBISHI UFJ FIN 3.677 17-27 22/02S	38,587.20	0.02
200,000.00	SUMITOMO MITSUI 2.174	179,274.00	0.10
100,000.00	TAKEDA PHARMA 2.25 18-26 21/11A	103,790.74	0.06
51,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	50,632.29	0.03
10,000.00	TOYOTA MOTOR CORP 1.339 21-26 25/03S	9,137.40	0.00
	Luxembourg	**5,640,399.70**	**3.00**
100,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	72,650.91	0.04
250,000.00	BEI 0.00 20-25 25/03A	255,712.30	0.14
200,000.00	BEI 2.75 12-25 15/09A	215,855.88	0.11
270,000.00	BEI 0.0000 20-27 17/06A	259,654.16	0.14
53,000.00	BEI 0.3750 21-26 26/03S	47,867.48	0.03
46,000.00	BEI 0 21-26 22/12A	44,894.07	0.02
170,000.00	BEI 0.1 19-26 15/10A	167,436.62	0.09
80,000.00	BEI 0.125 21-26 14/12A	85,589.56	0.05
179,000.00	BEI 0.75 21-26 26/10S	160,960.38	0.09
200,000.00	BEI 0.875 15-24 13/09A	210,367.14	0.11
20,000.00	BEI 0.875 21-26 15/05A	22,431.04	0.01
1,100,000.00	BEI 1.25 14-26 13/11A	1,127,942.61	0.59
192,000.00	BEI 1.375 22-27 15/03S	175,438.08	0.09
100,000.00	BEI 1.8 22-27 19/01S	62,419.64	0.03
110,000.00	BEI 2.5 14-24 15/10S	107,169.70	0.06
425,000.00	BEI 2.75 22-25 15/08S	413,491.00	0.21
320,000.00	EUROP FIN STABILITY 0 19-24 19/04A	336,552.66	0.18
330,000.00	EUROP FIN STABILITY 0 20-25 15/10A	332,528.01	0.18
320,000.00	EUROP FIN STABILITY 0 21-26 20/07A	315,571.14	0.17
100,000.00	EUROP FIN STABILITY 0.4 16-26 31/05A	100,320.62	0.05
30,000.00	EUROP FIN STABILITY 0.75 17-27 03/05A	29,891.17	0.02
300,000.00	EUROP FIN STABILITY 0.875 17-27 26/07A	298,980.17	0.16
40,000.00	EUROPEAN INVEST 0.6250 20-25 25/07S	37,079.20	0.02
220,000.00	EUROPEAN STABILITY 1.0 22-27 23/06A	220,387.47	0.12
37,000.00	EUROPEAN STABILITY 0.125 16-24 22/04A	38,937.22	0.02
39,000.00	EUROPEAN STABILITY 0.5 16-26 02/03A	39,439.44	0.02
250,000.00	EUROPEAN STABILITY 1 15-25 23/09A	258,754.36	0.14
70,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	74,683.34	0.04
100,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	106,737.19	0.06
15,000.00	LUXEMBOURG 0.00 19-26 13/11U	14,658.11	0.01
6,000.00	NESTLE FINANCE INTL 0.875 22-27 29/03A	5,999.03	0.00
	Malaysia	**6,837.56**	**0.00**
30,000.00	MALAYSIA 3.478 19-24 14/06S	6,837.56	0.00
	Netherlands	**3,308,513.58**	**1.76**
140,000.00	ABN AMRO BANK 0.5 19-26 15/04A	137,718.62	0.07
100,000.00	ALLIANZ FINANCE 0.0000 21-26 22/11A	97,431.75	0.05
20,000.00	BMW FINANCE NV 0.375 20-27 14/07A	19,673.66	0.01
140,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	145,370.92	0.08
10,000.00	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	10,387.77	0.01
10,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	10,612.88	0.01
20,000.00	DAIMLER AG 2 20-26 22/05A	20,979.13	0.01
100,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	98,798.51	0.05
200,000.00	ING GROEP NV 3.5500 19-24 09/04S	196,224.00	0.10
100,000.00	JDE PEET S BV 0.244 21-25 16/01A	101,528.75	0.05
100,000.00	LEASEPLAN CORPORATION 2.125 22-25 06/05A	104,159.05	0.06

Quantity		Market Value	% of NAV
		USD	
140,000.00	MERCEDESBENZ INTL FIN 2.625 20-25 07/04A	150,543.95	0.08
160,000.00	NEDER WATERSCHA 0.00 19-26 16/11A	155,925.57	0.08
150,000.00	NEDER WATERSCHAPSBANK 0.125 19-27 28/05A	144,654.84	0.08
200,000.00	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	206,106.08	0.11
65,000.00	NETHERLANDS 0 22-26 15/01A	65,710.51	0.04
103,000.00	NETHERLANDS 0.00 20-27 15/01A	101,756.86	0.05
293,000.00	NETHERLANDS 0.25 15-25 15/07A	301,658.91	0.15
125,000.00	NETHERLANDS 0.50 16-26 15/07A	127,056.26	0.07
142,000.00	NETHERLANDS 0.75 17-27 15/07A	143,163.41	0.08
111,000.00	NETHERLANDS 2.00 14-24 15/07A	119,449.08	0.06
134,000.00	NETHERLANDS 5.50 98-28 15/01A	164,596.15	0.09
250,000.00	RABOBANK 4.375 15-25 04/08S	241,945.00	0.13
100,000.00	SIEMENS FINANCIERING 0.625 22-27 25/02A	98,346.54	0.05
100,000.00	TENNET HOLDING BV 1.625 22-26 17/11A	103,753.81	0.06
100,000.00	THERMO FISHER SCIENT 0.00 21-25 18/11A	99,536.20	0.05
140,000.00	UNILEVER FINANC 0.7500 22-26 28/02A	141,425.37	0.08
	New Zealand	**209,661.87**	**0.11**
161,000.00	NEW ZEALAND 0.5 21-26 15/05S	89,394.89	0.05
89,000.00	NEW ZEALAND 0.50 20-24 15/05S	53,030.38	0.03
97,000.00	NEW ZEALAND 4.50 14-27 15/04S	61,060.03	0.03
10,000.00	NZ LOCAL GOVT 4.50 14-27 15/04S	6,176.57	0.00
	Norway	**457,024.45**	**0.24**
200,000.00	KOMMUNALBANKEN 2.5 22-24 27/09S	194,422.00	0.11
707,000.00	NORWAY 1.50 16-26 19/02A	64,764.84	0.03
355,000.00	NORWAY 1.75 15-25 13/03A	33,026.58	0.02
270,000.00	NORWAY 1.75 17-27 17/02A	24,652.70	0.01
469,000.00	NORWAY 3.00 14-24 14/03A	44,578.98	0.02
100,000.00	SPAREBANK 1 0.1250 19-25 11/12A	95,579.35	0.05
	Peru	**96,479.67**	**0.05**
30,000.00	PERU 4.125 15-27 25/08S	29,450.70	0.02
71,000.00	PERU 2.392 20-26 23/01S	67,028.97	0.03
	Philippines	**778,575.05**	**0.41**
50,000.00	ASIAN DEVELOPMENT BK 0.35 18-25 16/07A	50,919.20	0.03
70,000.00	ASIAN DEVELOPMENT BK 1.125 22-25 10/06A	81,073.13	0.04
180,000.00	ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	165,547.80	0.08
172,000.00	ASIAN DEVELOPMENT BK 2.125 15-25 19/03S	165,507.00	0.08
50,000.00	ASIAN DEVELOPMENT BK 2.375 17-27 10/08S	47,206.50	0.03
112,000.00	ASIAN DEVELOPMENT BK 2.625 17-27 12/01S	107,403.52	0.06
165,000.00	ASIAN DEVELOPMENT BK 2.875 22-25 06/05S	160,917.90	0.09
	Poland	**791,548.59**	**0.42**
30,000.00	POLAND 0.875 15-27 10/05A	29,003.66	0.02
282,000.00	POLAND 3.7500 22-27 25/05A	60,261.83	0.03
230,000.00	POLAND 0 20-25 10/02U	233,248.76	0.13
17,000.00	POLAND 0 21-24 25/07U	3,653.56	0.00
48,000.00	POLAND 0.25 21-26 25/10A	9,147.49	0.00
190,000.00	POLAND 0.75 20-25 25/04A	39,709.29	0.02
449,000.00	POLAND 2.25 18-24 25/10A	98,441.81	0.05
330,000.00	POLAND 2.5 18-24 25/04A	73,842.86	0.04
432,000.00	POLAND 2.50 15-26 25/07A	90,028.67	0.05
570,000.00	POLAND 2.50 16-27 25/07A	115,267.06	0.06
40,000.00	POLAND 3.25 16-26 06/04S	38,943.60	0.02
	Portugal	**513,401.36**	**0.27**
69,000.00	PORTUGAL 0.70 20-27 15/10A	68,747.45	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
177,000.00	PORTUGAL 2.875 15-25 15/10A	193,147.78	0.10
74,000.00	PORTUGAL 2.875 16-26 21/07A	80,912.65	0.04
149,000.00	PORTUGAL 4.125 17-27 14/04A	170,593.48	0.09
	Romania	**342,335.28**	**0.18**
78,000.00	ROMANIA 2.0 19-26 08/12A	76,117.95	0.04
38,000.00	ROMANIA 3.0000 22-27 27/02S	34,604.32	0.02
42,000.00	ROMANIA 2.875 14-24 28/10A	44,821.41	0.02
745,000.00	ROMANIA 3.25 16-24 29/04A	158,244.21	0.08
140,000.00	ROMANIA 3.65 20-25 28/07A	28,547.39	0.02
	Singapore	**351,251.22**	**0.19**
105,000.00	SINGAPORE 2.375 15-25 01/06S	77,761.24	0.04
116,000.00	SINGAPORE 0.500 20-25 01/11S	81,740.18	0.04
92,000.00	SINGAPORE 2.125 16-26 01/06S	67,327.74	0.04
72,000.00	SINGAPORE 3.00 09-24 01/09S	54,002.98	0.03
92,000.00	SINGAPORE 3.5 07-27 01/03S	70,419.08	0.04
	Slovakia	**95,947.89**	**0.05**
17,000.00	SLOVAKIA 0.625 16-26 22/05A	17,133.18	0.01
25,000.00	SLOVAKIA 1.375 15-27 21/01A	25,510.94	0.01
34,000.00	SLOVAKIA 4.35 10-25 14/10A	37,976.19	0.02
15,000.00	SLOVAKIA 0.25 20-25 14/05A	15,327.58	0.01
	Slovenia	**80,772.38**	**0.04**
20,000.00	SLOVENIA 1.25 17-27 22/03A	20,405.05	0.01
7,000.00	SLOVENIA 5.125 11-26 30/03A	8,142.30	0.00
11,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	11,885.58	0.01
40,000.00	SLOVENIA 0 22-26 13/02A	40,339.45	0.02
	South Korea	**993,192.81**	**0.53**
148,230,000.00	KOREA 2.125 17-27 10/06S	108,338.94	0.06
98,230,000.00	KOREA 1.875 16-26 10/06S	72,136.38	0.04
147,600,000.00	KOREA 1.875 19-24 10/03S	111,881.81	0.06
136,230,000.00	KOREA 2.25 15-25 10/06S	103,040.97	0.05
120,000,000.00	KOREA 1.5 16-26 10/12S	86,326.26	0.05
116,480,000.00	KOREA 2.25 15-25 10/12S	87,045.00	0.05
47,900,000.00	KOREA 5.25 07-27 10/03S	39,211.45	0.02
200,000.00	LG CHEM LTD 3.25 19-24 15/10S	194,586.00	0.10
200,000.00	THE KOREA DEVELOPMENT 2 22-25 24/02S	190,626.00	0.10
	Spain	**3,620,923.38**	**1.93**
100,000.00	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	105,165.10	0.06
200,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	199,782.95	0.11
200,000.00	BANCO SANTANDER SA 5.294 22-27 18/08S	197,010.00	0.10
100,000.00	BBVA 3.375 22-27 20/09A	107,014.23	0.06
100,000.00	CAIXABANK SA FL.R 18-30 17/04A	100,889.92	0.05
141,000.00	SPAIN 0.25 19-24 30/07A	147,976.41	0.08
136,000.00	SPAIN 0.00 20-25 31/01U	140,381.16	0.07
198,000.00	SPAIN 0.80 20-27 30/07A	196,967.67	0.10
223,000.00	SPAIN 1.30 16-26 31/10A	229,757.40	0.12
232,000.00	SPAIN 1.45 17-27 31/10A	236,416.30	0.13
175,000.00	SPAIN 1.50 17-27 30/04A	180,103.26	0.10
181,000.00	SPAIN 1.60 15-25 30/04A	191,764.69	0.10
197,000.00	SPAIN 1.95 16-26 30/04A	208,418.77	0.11
215,000.00	SPAIN 2.15 15-25 31/10A	230,008.20	0.12
292,000.00	SPAIN 2.75 14-24 31/10A	316,491.54	0.18
135,000.00	SPAIN 3.80 14-24 30/04A	148,001.03	0.08
204,000.00	SPAIN 4.65 10-25 30/07A	230,561.08	0.12
260,000.00	SPAIN 5.90 11-26 30/07A	309,193.67	0.16
150,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	145,020.00	0.08
	Sweden	**534,659.40**	**0.28**
200,000.00	SVENSK EXPORTKREDIT 2.0 22-27 30/06A	206,888.32	0.10
200,000.00	SVENSK EXPORTKREDIT 2.25 22-27 22/03S	187,574.00	0.10
775,000.00	SWEDEN 1.00 14-26 12/11A	70,803.83	0.04
725,000.00	SWEDEN 2.50 13-25 12/05A	69,393.25	0.04
	Switzerland	**203,582.67**	**0.11**
23,000.00	SWITZERLAND 1.25 12-24 11/06A	25,192.28	0.01
115,000.00	SWITZERLAND 1.25 14-26 28/05A	125,885.90	0.08
23,000.00	SWITZERLAND 1.50 13-25 24/07A	25,303.06	0.01
23,000.00	SWITZERLAND 3.25 07-27 27/06A	27,201.43	0.01
	United Kingdom	**6,556,750.13**	**3.49**
50,000.00	ASTRAZENECA 3.375 15-25 16/11S	49,018.00	0.03
200,000.00	BARCLAYS PLC 4.375 16-26 12/01	193,662.00	0.10
200,000.00	BARCLAYS PLC 3.65 15-25 16/03S	190,826.00	0.10
100,000.00	CRED SUIS SA AG LON 2.125 22-24 31/05A	104,921.73	0.06
200,000.00	EBRD 0.5 21-26 28/01S	181,870.00	0.10
100,000.00	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	101,461.40	0.05
100,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	102,052.42	0.05
100,000.00	HSBC HOLDINGS P 1.7500 21-27 24/07A	108,306.21	0.06
200,000.00	HSBC HOLDINGS PLC 0.976 21-25 24/05S	188,302.00	0.10
200,000.00	HSBC HOLDINGS PLC 4.375 16-26 23/11S	191,066.00	0.10
200,000.00	LLOYDS BANKING GROUP 4.65 16-26 24/03S3S	190,368.00	0.10
10,000.00	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	10,456.21	0.01
100,000.00	MONDI FINANCE 1.50 16-24 15/04A	106,038.60	0.06
100,000.00	NATIONAL GRID PLC 2.179 22-26 30/06A	104,121.03	0.06
100,000.00	NATWEST MARKETS PLC 2 22-25 27/08A	103,989.57	0.06
382,000.00	UNITED KINGDOM 1.50 16-26 22/07S	443,372.29	0.24
260,000.00	UNITED KINGDOM 2.00 15-25 07/09S	309,535.26	0.16
287,000.00	UNITED KINGDOM 4.25 06-27 07/12S	367,576.62	0.20
237,000.00	UNITED KINGDOM 2.75 14-24 07/09S	288,227.88	0.15
314,000.00	UNITED KINGDOM 5.00 01-25 07/03S	397,082.72	0.21
265,000.00	UNITED KINGDOM 0.125 20-28 31/01S	279,858.80	0.15
308,000.00	UNITED KINGDOM 0.1250 20-26 30/01S	346,892.82	0.18
329,000.00	UNITED KINGDOM 0.25 21-25 31/01S	380,559.64	0.20
286,000.00	UNITED KINGDOM 0.375 21-26 22/10S	315,799.13	0.17
451,000.00	UNITED KINGDOM 0.625 19-25 07/06S	524,757.14	0.27
360,000.00	UNITED KINGDOM 1 18-24 22/04S	431,409.30	0.23
336,000.00	UNITED KINGDOM 1.25 17-27 22/07S	379,670.69	0.20
40,000.00	UNITED KINGDOM 3.5 23-25 22/10S	48,984.34	0.03
100,000.00	WESTERN POWER DISTRIBUT 3.5 18-26 16/10A	116,564.33	0.06
	United States of America	**61,560,577.82**	**32.81**
26,000.00	ABBVIE INC 2.95 20-26 21/11S	24,741.34	0.01
110,000.00	ABBVIE INC 3.6 15-25 14/05S	107,906.70	0.06
101,000.00	ADOBE INC 3.25 15-25 01/02S	98,984.04	0.05
50,000.00	AIR LEASE CORP 1.875 21-26 15/08S	44,385.50	0.02
80,000.00	AMAZON 2.73 22-24 13/04S	78,426.40	0.04
43,000.00	AMAZON 3.3 22/27 13/04S	41,605.08	0.02
40,000.00	AMAZON 4.55 22-27 01/12S	40,600.40	0.02
51,000.00	AMERICAN EXPRESS 3.00 17-24 30/10S	49,739.28	0.03
20,000.00	AMERICAN EXPRESS CO 3.375 22-24 03/05S	19,611.80	0.01
20,000.00	AMERICAN HONDA 0.7500 21-24 09/08S	18,956.40	0.01
72,000.00	AMERICAN TOWER 3.65 22-27 15/03S	68,346.72	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	AMERICAN TOWER CORP 0.4 21-27 15/02A	93,947.50	0.05
50,000.00	AMERICAN WATER CAP 3.40 14-25 01/03S	48,746.50	0.03
150,000.00	AMEX 3.95 22-25 01/08S	147,163.50	0.08
80,000.00	AMGEN INC 2.2 20-27 21/02S	73,715.20	0.04
88,000.00	APPLE INC 0.7 21-26 08/02S	80,061.52	0.04
10,000.00	APPLE INC 3.25 16-26 23/02S	9,785.70	0.01
70,000.00	APPLE INC 1.8000 19-24 11/09S	67,515.70	0.04
100,000.00	APPLE INC 0.00 19-25 15/11A	100,353.21	0.05
80,000.00	APPLE INC 0.55 20-25 20/08S	73,732.80	0.04
74,000.00	APPLE INC 1.125 20-25 11/05S	69,437.90	0.04
100,000.00	APPLE INC 3.35 17-27 09/02S	97,618.00	0.05
100,000.00	APPLE INC 3 17-27 20/06S	96,592.00	0.05
48,000.00	APPLIED MATERIALS 3.3 17-27 01/2017S	46,371.36	0.02
20,000.00	APTIV PLC 2.396 22-25 18/02S	19,041.00	0.01
50,000.00	ASTRAZENECA FINANCE 1.2 21-26 28/05S	45,539.50	0.02
230,000.00	ATT INC 1.65 20-28 04/08S	201,969.90	0.11
50,000.00	ATT INC 1.7 21-26 23/03S	45,891.50	0.02
50,000.00	AT&T INC 0.9 21-24 25/03S	47,851.50	0.03
50,000.00	AVANGRID INC 3.2 20-25 09/04S	47,941.50	0.03
110,000.00	BANK OF AMERICA CORP 1.734 21-27 22/04S	98,466.50	0.05
50,000.00	BANK OF AMERICA CORP 3.5 16-26 19/04S	48,068.50	0.03
140,000.00	BANK OF AMERICA CORP 3.841 22-25 25/04S	137,400.20	0.07
80,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	77,526.40	0.04
23,000.00	BANK OF AMERICA CORP 4.2 14-24 26/08S	22,631.77	0.01
40,000.00	BANK OF AMERICA CORP 4.376 22-28 27/04S	38,781.60	0.02
140,000.00	BANK OF AMERICA CORP 4.827 22-26 22/07S	138,324.20	0.07
90,000.00	BANK OF AMERICA CORP 4.948 22-28 22/07S	89,528.40	0.05
50,000.00	BANK OF NEW YORK MELL 3.35 22-25 25/04S	48,379.50	0.03
14,000.00	BANK OF NEW YORK MELLO 2.1 19-24 24/10S	13,401.08	0.01
70,000.00	BANK OF NY MELL 4.4140 22-26 24/07S	69,222.30	0.04
5,000.00	BANK OF NY MELLON 3.25 17-27 16/05S	4,736.95	0.00
90,000.00	BB&T CORPORATION 2.85 17-24 26/10S	86,101.20	0.05
100,000.00	BERRY GLOBAL INC 1.57 21-26 15/01S	90,850.00	0.05
50,000.00	BIOGEN INC 4.05 15-25 15/09S	48,859.00	0.03
250,000.00	BIRD 2.50 15-25 29/07S	241,782.50	0.13
50,000.00	BIRD 0 20-27 15/01U	48,506.19	0.03
80,000.00	BIRD 0.25 20-26 22/07A	87,359.14	0.05
50,000.00	BIRD 0.5 20-25 28/10S	45,820.00	0.02
50,000.00	BIRD 0.625 20-25 22/04S	46,602.00	0.02
50,000.00	BIRD 0.875 21-26 15/07S	45,482.50	0.02
123,000.00	BIRD 2.125 15-25 03/03S	118,522.80	0.06
200,000.00	BIRD 2.25 22-24 28/03S	195,450.00	0.10
50,000.00	BIRD 2.5 19-24 19/03S	49,002.50	0.03
200,000.00	BIRD 3.125 22-27 15/06S	195,430.00	0.10
21,000.00	BOSTON PROPERTIES 3.20 17-25 15/01S	19,492.62	0.01
50,000.00	BOSTON SCIENTIFIC CO 1.9 20-25 18/05S	47,269.50	0.03
250,000.00	BRANCH BANKING & T 3.625 15-25 16/09S	238,577.50	0.13
50,000.00	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	45,777.00	0.02
100,000.00	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	87,681.00	0.05
70,000.00	BROADCOM INC 3.15 20-25 08/05S	67,090.10	0.04
21,000.00	CATERPILLAR FIN SERV 3.4 22-25 13/05S	20,577.06	0.01
80,000.00	CHARLES SCHWAB CORP 2.45 22-27 03/03S	71,812.00	0.04
70,000.00	CHENIERE CORPUS 5.125 17-27 30/06S	70,100.79	0.04
50,000.00	CINTAS CORPORATION 3.70 17-27 01/04S	48,613.00	0.03
40,000.00	CISCO SYSTEMS 3.625 14-24 04/03S	39,577.20	0.02
60,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	56,668.80	0.03
70,000.00	CITIGROUP INC 4.60 16-26 09/03S	68,681.20	0.04
150,000.00	CITIGROUP INC FL.R 20-26 06/05A	152,770.63	0.08
23,000.00	CITIGROUP INC 4.40 15-25 10/06S	22,417.87	0.01
50,000.00	CITIGROUP INC 4.3 14-26 20/11S	48,445.00	0.03
21,000.00	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	20,484.24	0.01
70,000.00	COCA-COLA CO 1.45 20-27 01/05S	63,560.00	0.03
70,000.00	COMCAST CORP 3.3 20-27 01/04S	67,294.50	0.04
90,000.00	COMCAST CORP 3.9500 18-25 15/10S	88,979.40	0.05
250,000.00	CREDIT SUISSE NEW YORK 5 22-27 09/07S07S	240,525.00	0.13
80,000.00	CROWN CASTLE INTERNA 1.05 21-26 16/02S	70,508.00	0.04
50,000.00	CROWN CASTLE INTERNA 1.35 20-25 15/06S	46,102.00	0.02
70,000.00	CSX CORP 3.25 17-27 01/06S	66,938.20	0.04
71,000.00	CVS HEALTH CORP 3.625 20-27 31/03S	68,427.67	0.04
34,000.00	DELL INTERNATIONAL 6.02 21-26 15/06S	34,896.58	0.02
150,000.00	DEUTSCHE BANK AG NY 4.162 22-25 13/05SS	143,428.50	0.08
100,000.00	EBAY INC 3.45 14-24 01/08S	97,979.00	0.05
133,000.00	EQUINIX INC 1.0 20-25 15/09S	120,436.82	0.06
50,000.00	ESTEE LAUDER CO IN 3.15 17-27 15/03S	48,461.00	0.03
60,000.00	EVERSOURCE ENERGY 4.20 22-24 27/06S	59,355.00	0.03
60,000.00	EXELON CORP 2.75 23-27 15/03S	56,119.80	0.03
200,000.00	FEDE HO 3.125 22-24 14/06S	196,466.00	0.10
200,000.00	FEDERAL HOME LOAN BANK 3.00 14-27 12/03S	193,514.00	0.10
80,000.00	FISERV INC 2.25 20-27 01/06S	72,441.60	0.04
120,000.00	GENERAL MOTORS 6.0500 22-25 10/10S	121,998.00	0.06
20,000.00	GENERAL MOTORS FINAN 1.25 21-26 08/01S	18,008.60	0.01
40,000.00	GENERAL MOTORS FINAN 5.0 22-27 09/04S	39,559.20	0.02
50,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	47,602.00	0.03
50,000.00	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	48,634.00	0.03
150,000.00	GOLDMAN SACHS GROUP 3 22-24 15/03S	146,680.50	0.08
150,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	161,872.35	0.09
40,000.00	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	37,876.00	0.02
60,000.00	HCA INC 5.375 18-26 01/09S	60,204.00	0.03
22,000.00	HOME DEPOT INC 2.8750 22-27 15/04S	20,970.62	0.01
70,000.00	HP ENTERPRISE CO 1.45 20-24 01/04S7/07S	67,337.20	0.04
80,000.00	HUMANA 1.35 21-27 03/02S	70,312.80	0.04
51,000.00	IADB 0.875 21-26 20/04S	46,624.20	0.02
180,000.00	IADB 1.5 22-27 13/01S	165,576.60	0.09
166,000.00	IADB 2.375 17-27 07/07S	156,941.38	0.08
150,000.00	IADB 3.25 22-24 01/07S	147,805.50	0.08
100,000.00	IBM CORP 3.0 19-24 15/05S	98,157.00	0.05
100,000.00	IBM CORP 0.875 19-25 31/01A	103,721.21	0.06
70,000.00	INTEL CORP 3.75 20-27 25/03S	68,728.80	0.04
50,000.00	INTERCONTINENTAL EXC 3.75 15-25 01/12S	48,650.00	0.03
53,000.00	INTL FINANCE CORP 2.125 16-26 07/04S	50,366.96	0.03
60,000.00	INTL FINANCE CORP 0.25 20-25 15/12A	66,698.16	0.04
250,000.00	INTL FINANCE CORP 0.375 20-25 16/07S	230,482.50	0.12
100,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	106,290.66	0.06
104,000.00	JABIL INC 4.25 22-27 15/05S	100,320.48	0.05
21,000.00	JOHN DEERE CAP CORP 3.45 18-25 13/03S	20,660.64	0.01
10,000.00	JOHN DEERE CAPITAL 1.05 21-26 17/06S	9,034.80	0.00
60,000.00	JOHN DEERE CAPITAL 2.35 22-27 08/03S	55,787.40	0.03
50,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	48,078.00	0.03
50,000.00	JOHNSON JOHNSON 0.55 20-25 25/08S	45,932.00	0.02
80,000.00	JPMORGAN CHASE & CO 2.595 22-26 24/02S	76,056.00	0.04
71,000.00	JPMORGAN CHASE & CO 3.875 14-24 10/09S	69,794.42	0.04
100,000.00	KELLOGG CO 1.25 15-25 10/03A	104,261.18	0.06
40,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	39,457.20	0.02
50,000.00	MCDONALD'S CORP 3.5 20-27 27/03S	48,481.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
50,000.00	MERCK & CO INC 1.7000 21-27 10/06S	45,446.00	0.02
100,000.00	METROPOLITAN LIFE G F 1.75 22-25 25/05A	103,609.30	0.06
80,000.00	MICROCHIP TECHNOLOGY 0.983 21-24 01/09S	75,388.80	0.04
54,000.00	MICROSOFT CORP 3.30 17-27 06/02S	52,976.16	0.03
150,000.00	MORGAN STANLEY F.LR 22-26 18/02S	142,461.00	0.08
23,000.00	MORGAN STANLEY 4.35 14-26 08/09S	22,437.88	0.01
70,000.00	MPLX LP 4.125 17-27 01/03S	67,879.70	0.04
50,000.00	NASDAQ INC 3.85 16-26 30/06S	48,775.00	0.03
100,000.00	NESTLE HOLDINGS INC 0.625 21-25 18/12A	112,194.79	0.06
60,000.00	NOVARTIS CAPITA 2.0000 20-27 14/02S	55,395.60	0.03
90,000.00	ORACLE CORP 2.50 20-25 01/04S	86,100.30	0.05
89,000.00	ORACLE CORP 1.6500 21-26 25/03S	81,770.53	0.04
22,000.00	PEPSICO INC 2.25 20-25 19/03S	21,230.88	0.01
60,000.00	PFIZER INC.0.8 20-25 28/05S	55,770.00	0.03
60,000.00	PNC FINANCIAL S 1.1500 21-26 13/08S	52,674.60	0.03
50,000.00	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	46,498.50	0.02
80,000.00	QUALCOMM INC 3.25 17-27 20/05	77,388.00	0.04
100,000.00	RADIAN GROUP INC 6.625 20-25 15/03S	99,444.00	0.05
70,000.00	REALTY INCOME CORP 4.625 21-25 01/11S	69,112.40	0.04
100,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	100,233.01	0.05
30,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	30,610.20	0.02
27,000.00	SEMPRA ENERGY 3.3 22-25 01/04S	26,153.28	0.01
21,084.00	SKYMILES IP LIMITED 4.50 20-25 20/10Q	20,717.35	0.01
50,000.00	STATE STREET CORP 3.30 14-24 16/12S	48,531.50	0.03
60,000.00	TARGET CORP 1.9500 22-27 15/01S	55,484.40	0.03
40,000.00	THE CIGNA GROUP 3.4 21-51 03/03S	36,238.80	0.02
30,000.00	THE WALT DISNEY COMP 3.35 20-25 23/03S	29,472.60	0.02
40,000.00	TOYOTA MOTOR CR 1.4500 22-25 13/01S	37,874.40	0.02
190,000.00	TOYOTA MOTOR CR 4.6250 23-28 12/01S	192,278.10	0.10
70,000.00	TOYOTA MOTOR CREDIT 2.5 22-34 22/03S	68,320.00	0.04
70,000.00	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	69,136.20	0.04
20,000.00	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	18,986.60	0.01
100,000.00	UNILEVER CAPITAL CORP 0.626 21-24 12/08S	94,448.00	0.05
70,000.00	UNION PACIFIC CORP 2.75 16-26 01/03S	67,079.60	0.04
317,000.00	UNITED STATES 1.5 22-25 15/02S	301,955.18	0.16
140,000.00	UNITED STATES 2.75 22-27 30/04S	134,936.20	0.07
383,000.00	UNITED STATES 0.75 21-26 31/08S	346,197.53	0.18
961,000.00	UNITED STATES 1.125 21-26 31/10S	876,691.47	0.46
136,000.00	UNITED STATES 2.125 17-24 30/09S	131,686.08	0.07
417,000.00	UNITED STATES 2.25 22-24 31/03S	407,325.60	0.22
714,000.00	UNITED STATES 1.75 19-24 31/07S	689,402.70	0.37
616,000.00	UNITED STATES 1.75 19-24 30/06S	595,930.72	0.32
520,000.00	UNITED STATES 2.75 18-28 15/02S	499,486.00	0.27
400,000.00	UNITED STATES FL.R 22-24 30/04S	391,092.00	0.21
448,000.00	UNITED STATES 0.25 20-25 31/10S	408,486.40	0.22
362,000.00	UNITED STATES 0.25 20-25 30/06S	333,662.64	0.18
436,000.00	UNITED STATES 0.25 20-25 30/09S	399,009.76	0.21
261,000.00	UNITED STATES 0.25 20-25 31/05S	240,853.41	0.13
289,000.00	UNITED STATES 0.25 20-25 31/08S	264,750.01	0.14
414,000.00	UNITED STATES 0.25 21-24 15/05S	394,740.72	0.21
1,320,000.00	UNITED STATES 0.25 21-24 15/06S	1,254,871.20	0.66
288,000.00	UNITED STATES 0.2500 20-25 31/07S	264,464.64	0.14
557,000.00	UNITED STATES 0.2521-24 15/03S	534,330.10	0.28
309,000.00	UNITED STATES 0.375 20-25 30/04S	286,597.50	0.15
428,000.00	UNITED STATES 0.375 20-25 30/11S	390,417.32	0.21
708,000.00	UNITED STATES 0.375 20-25 31/12S	645,327.84	0.34
345,000.00	UNITED STATES 0.375 21-24 15/04S	330,175.35	0.18
280,000.00	UNITED STATES 0.375 21-24 15/07S	265,879.60	0.14
404,000.00	UNITED STATES 0.375 21-24 15/08S	382,523.36	0.20
730,000.00	UNITED STATES 0.375 21-26 31/01S	662,701.30	0.35
403,000.00	UNITED STATES 0.3750 20-27 30/09S	348,437.83	0.19
511,000.00	UNITED STATES 0.3750 20-27 31/07S	443,890.37	0.24
867,000.00	UNITED STATES 0.3750 21-24 15/09S	819,080.91	0.43
646,000.00	UNITED STATES 0.5 20-27 31/05S	566,916.68	0.30
315,000.00	UNITED STATES 0.5 20-27 31/08S	274,566.60	0.15
268,000.00	UNITED STATES 0.5 20-27 30/04S	236,006.16	0.13
310,000.00	UNITED STATES 0.5 20-27 30/06S	271,541.40	0.14
261,000.00	UNITED STATES 0.50 20-25 31/03S	243,434.70	0.13
406,000.00	UNITED STATES 0.50 20-27 31/10S	352,330.86	0.19
383,000.00	UNITED STATES 0.50 21-26 28/02S	348,081.89	0.19
462,000.00	UNITED STATES 0.625 20-27 30/11S	402,734.64	0.21
203,000.00	UNITED STATES 0.625 20-27 31/03S	180,034.61	0.10
475,000.00	UNITED STATES 0.625 20-27 31/12S	413,140.75	0.22
598,000.00	UNITED STATES 0.625 21-24 15/10S	565,528.60	0.30
468,000.00	UNITED STATES 0.625 21-26 31/07S	422,150.04	0.22
525,000.00	UNITED STATES 0.75 21-28 31/01S	458,598.00	0.24
570,000.00	UNITED STATES 0.75 21-24 15/11S	538,764.00	0.29
472,000.00	UNITED STATES 0.75 21-26 30/04S	430,331.84	0.23
373,000.00	UNITED STATES 0.75 21-26 31/05S	339,284.53	0.18
730,000.00	UNITED STATES 0.7500 21-26 31/03S	667,950.00	0.36
441,000.00	UNITED STATES 0.875 21-26 30/09S	399,484.26	0.21
690,000.00	UNITED STATES 0.8750 21-26 30/06S	629,245.50	0.34
352,000.00	UNITED STATES 1 21-24 15/12S	333,534.08	0.18
205,000.00	UNITED STATES 1.125 20-25 28/02S	193,821.35	0.10
117,000.00	UNITED STATES 1.125 20-27 28/02S	106,196.22	0.06
330,000.00	UNITED STATES 1.125 22-25 15/01S	312,727.80	0.17
190,000.00	UNITED STATES 1.25 19-24 31/08S	181,909.80	0.10
495,000.00	UNITED STATES 1.25 21-26 30/11S	452,845.80	0.24
908,000.00	UNITED STATES 1.25 21-26 31/12S	829,539.72	0.43
225,000.00	UNITED STATES 1.375 19-26 31/08S	207,738.00	0.11
184,000.00	UNITED STATES 1.375 20-25 31/01S	175,101.76	0.09
696,000.00	UNITED STATES 1.5 19-24 30/09S	667,617.12	0.36
371,000.00	UNITED STATES 1.50 16-26 15/08S	344,421.56	0.18
237,000.00	UNITED STATES 1.50 19-24 30/11S	226,669.17	0.12
1,045,000.00	UNITED STATES 1.50 20-27 31/01S	962,131.50	0.50
90,000.00	UNITED STATES 1.5000 19-24 31/10S	86,193.00	0.05
367,000.00	UNITED STATES 1.625 16-26 15/02S	345,152.49	0.18
423,000.00	UNITED STATES 1.625 16-26 15/05S	395,999.91	0.21
113,000.00	UNITED STATES 1.625 19-26 30/09S	105,187.18	0.06
183,000.00	UNITED STATES 1.625 19-26 30/11S	169,833.15	0.09
148,000.00	UNITED STATES 1.625 19-26 31/10S	137,524.56	0.07
199,000.00	UNITED STATES 1.75 19-24 31/12S	190,892.74	0.10
194,000.00	UNITED STATES 1.75 19-26 31/12S	180,662.50	0.10
403,000.00	UNITED STATES 1.75 22-25 15/03S	385,461.44	0.21
159,000.00	UNITED STATES 1.875 17-24 31/08S	153,584.46	0.08
150,000.00	UNITED STATES 1.875 19-26 30/06S	141,316.50	0.08
152,000.00	UNITED STATES 1.875 19-26 31/07S	142,986.40	0.08
446,000.00	UNITED STATES 1.875 22-27 28/02S	416,207.20	0.22
770,000.00	UNITED STATES 2 15-25 25/08S	736,797.60	0.38
358,000.00	UNITED STATES 2.00 15-25 15/02S	344,156.14	0.18
431,000.00	UNITED STATES 2.00 16-26 15/11S	405,377.05	0.22
211,000.00	UNITED STATES 2.00 17-24 30/04S	205,172.18	0.11
148,000.00	UNITED STATES 2.00 17-24 30/06S	143,571.84	0.08
346,000.00	UNITED STATES 2.00 17-24 31/05S	336,215.12	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
322,000.00	UNITED STATES 2.125 15-25 15/05S	309,574.02	0.16
5,000.00	UNITED STATES 2.125 17-24 30/11S	4,830.65	0.00
365,000.00	UNITED STATES 2.125 17-24 31/03S	356,159.70	0.19
139,000.00	UNITED STATES 2.125 17-24 31/07S	134,878.65	0.07
153,000.00	UNITED STATES 2.125 19-26 31/05S	145,409.67	0.08
405,000.00	UNITED STATES 2.25 14-24 15/11S	392,234.40	0.21
370,000.00	UNITED STATES 2.25 15-25 15/11S	355,085.30	0.19
410,000.00	UNITED STATES 2.25 17-27 15/08S	386,843.20	0.21
138,000.00	UNITED STATES 2.25 17-24 31/10S	133,724.76	0.07
159,000.00	UNITED STATES 2.25 17-24 31/12S	153,783.21	0.08
291,000.00	UNITED STATES 2.25 17-27 15/02S	275,722.50	0.15
386,000.00	UNITED STATES 2.25 17-27 15/11S	363,171.96	0.19
303,000.00	UNITED STATES 2.25 19-24 30/04S	295,425.00	0.16
163,000.00	UNITED STATES 2.25 19-26 31/03S	155,894.83	0.08
309,000.00	UNITED STATES 2.375 14-24 15/08S	300,768.24	0.16
465,000.00	UNITED STATES 2.375 17-27 15/05S	441,675.60	0.24
122,000.00	UNITED STATES 2.375 19-26 30/04S	117,024.84	0.06
165,000.00	UNITED STATES 2.5 18-25 31/01S	160,198.50	0.09
166,000.00	UNITED STATES 2.5 19-26 28/02S	159,931.04	0.09
400,000.00	UNITED STATES 2.5 22-24 31/05S	390,920.00	0.21
826,000.00	UNITED STATES 2.5 22-27 31/03S	788,962.16	0.41
506,000.00	UNITED STATES 2.50 14-24 15/05S	494,731.38	0.26
100,000.00	UNITED STATES 2.625 18-25 31/03S	97,309.00	0.05
137,000.00	UNITED STATES 2.625 18-25 31/12S	132,569.42	0.07
163,000.00	UNITED STATES 2.625 19-26 31/01S	157,676.42	0.08
384,000.00	UNITED STATES 2.625 22-25 15/04S	373,171.20	0.20
47,000.00	UNITED STATES 2.625 22-27 31/05S	45,068.77	0.02
110,000.00	UNITED STATES 2.75 18-25 30/06S	107,044.30	0.06
139,000.00	UNITED STATES 2.75 18-25 31/08S	135,166.38	0.07
168,000.00	UNITED STATES 2.75 18-25 28/02S	163,820.16	0.09
667,000.00	UNITED STATES 2.75 22-25 15/05S	649,597.97	0.35
387,000.00	UNITED STATES 2.75 22-27 31/07S	372,700.35	0.20
155,000.00	UNITED STATES 2.875 18-25 30/04S	151,331.15	0.08
150,000.00	UNITED STATES 2.875 18-25 30/11S	146,179.50	0.08
143,000.00	UNITED STATES 2.875 18-25 31/05S	139,592.31	0.07
135,000.00	UNITED STATES 2.875 18-25 31/07S	131,824.80	0.07
279,000.00	UNITED STATES 2.875 22-25 15/06S	272,437.92	0.15
292,000.00	UNITED STATES 3 22-24 30/06S	286,717.72	0.15
1,285,000.00	UNITED STATES 3 22-24 31/07S	1,261,356.00	0.66
273,000.00	UNITED STATES 3 22-25 15/07S	267,155.07	0.14
140,000.00	UNITED STATES 3.00 18-25 30/09S	136,915.80	0.07
123,000.00	UNITED STATES 3.00 18-25 31/10S	120,270.63	0.06
736,000.00	UNITED STATES 3.125 22-27 31/08S	720,014.08	0.37
375,000.00	UNITED STATES 3.25 22-24 31/08S	369,258.75	0.20
395,000.00	UNITED STATES 3.25 22-27 30/06S	388,241.55	0.21
368,000.00	UNITED STATES 3.5 23-28 31/01S	366,130.56	0.20
368,000.00	UNITED STATES 3.875 22-27 30/11S	371,882.40	0.20
368,000.00	UNITED STATES 3.875 22-27 31/12S	371,911.84	0.20
593,000.00	UNITED STATES 4.125 22-27 30/09S	604,255.14	0.32
276,000.00	UNITED STATES 4.125 22-27 31/10S	281,346.12	0.15
68,000.00	UNITED STATES 4.25 22-25 15/10S	68,536.52	0.04
2,332,000.00	UNITED STATES 4.25 23-24 31/12S	2,333,912.24	1.23
498,000.00	UNITED STATES 4.5 22-24 30/11S	499,927.26	0.27
70,000.00	UNITEDHEALTH GROUP 3.7 22-27 15/05S	68,518.80	0.04
30,000.00	US BANCORP 2.215 22-28 27/01S	26,954.70	0.01
70,000.00	VERIZON COMMUNICATIO 0.75 21-24 22/03S	67,153.80	0.04
135,000.00	VERIZON COMMUNICATIO 1.45 21-26 22/03S	124,241.85	0.07
80,000.00	VISA INC 1.9000 20-27 15/04S	73,797.60	0.04
80,000.00	VMWARE INC 1.4 21-26 02/08S	70,745.60	0.04
34,000.00	WALMART INC 1.05 21-26 17/09S	30,653.04	0.02
100,000.00	WAL-MART INC 3.30 14-24 22/04S	99,066.00	0.05
80,000.00	WALT DISNEY COMPANY 1.75 20-26 13/01S	74,965.60	0.04
22,000.00	WELLTOWER OP INC 2.70 19-27 16/12S	20,030.78	0.01
45,000.00	WELLTOWER OP INC 4.25 16-26 01/04S	44,118.45	0.02
50,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	48,005.50	0.03
100,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	96,634.29	0.05
60,000.00	3M CO 2.65 20-25 15/04S	57,475.20	0.03
100,000.00	3M CO 1.5 14-26 09/11A	101,009.43	0.05
Floating rate bonds		**5,579,765.06**	**2.97**
	Denmark	**204,834.94**	**0.11**
100,000.00	DANICA PENSION FL.R 15-45 29/09A	104,214.46	0.06
100,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	100,620.48	0.05
	France	**419,157.84**	**0.22**
200,000.00	BFCM EMTN FL.R 14-24 18/03Q	215,069.30	0.11
100,000.00	CREDIT AGRICOLE SA FL.R 22-26 12/10A	108,448.35	0.06
100,000.00	SOCIETE GENERALE SA FL.R 20-30 24/11A	95,640.19	0.05
	Germany	**197,696.96**	**0.11**
100,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	97,305.72	0.05
100,000.00	DEUTSCHE BANK AG FL.R 20-25 19/11A	100,391.24	0.06
	Italy	**105,445.40**	**0.06**
100,000.00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	105,445.40	0.06
	Japan	**386,430.00**	**0.21**
200,000.00	MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	198,454.00	0.11
200,000.00	MIZUHO FINANCIAL GROUP FL.R 22-26 22/05S	187,976.00	0.10
	Luxembourg	**104,656.64**	**0.06**
100,000.00	HOLCIM FINANCE LUX FL.R 19-XX 05/07A/12A	104,656.64	0.06
	Netherlands	**371,939.08**	**0.20**
200,000.00	ING GROEP NV 1.726 21-27 01/04S	178,036.00	0.09
100,000.00	ING GROEP NV FL.R 21-32 16/11A	89,734.25	0.05
100,000.00	NN GROUP NV FL.R 14-XX 15/07A	104,168.83	0.06
	Norway	**96,428.96**	**0.05**
100,000.00	DNB BANK ASA 0.375 22-28 18/01A	96,428.96	0.05
	Spain	**102,731.45**	**0.05**
100,000.00	CAIXABANK SA FL.R 22-26 13/04A	102,731.45	0.05
	United Kingdom	**898,727.80**	**0.48**
200,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03S	195,668.00	0.10
200,000.00	LLOYDS BANKING GROUP FL.R 22-26 18/03S	190,366.00	0.10
200,000.00	NATWEST GROUP FL.R 22-26 10/11S	207,448.00	0.12
200,000.00	SANTANDER UK GR FL.R 23-29 10/01S	203,440.00	0.11
100,000.00	STANDARD CHARTERED FL.R 20-30 09/06A	101,805.80	0.05
	United States of America	**2,691,715.99**	**1.42**
50,000.00	BANK OF AMERICA CORP FL.R 17-28 20/01S	47,690.00	0.03
70,000.00	BANK OF AMERICA CORP FL.R 19-25 22/10S	66,682.70	0.04
69,000.00	BANK OF AMERICA CORP FL.R 23-27 20/01S	68,850.27	0.04
50,000.00	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	48,175.50	0.03
100,000.00	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	96,129.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
140,000.00	CITIGROUP INC FL.R 22-28 24/05S	138,420.80	0.07
50,000.00	CITIGROUP INC FL.R 22-25 24/05S	49,159.50	0.03
50,000.00	CITIGROUP INC FL.R 21-27 09/06S	44,427.00	0.02
100,000.00	CITIGROUP INC FL.R 18-26 24/07A	102,192.57	0.05
140,000.00	CITIGROUP INC FL.R 22-26 17/03S	134,446.20	0.07
150,000.00	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	129,073.50	0.07
150,000.00	DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	145,558.50	0.07
130,000.00	GOLDMAN SACHS GROUP FL.R 22-27 15/06S	127,081.50	0.07
160,000.00	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	146,080.00	0.07
80,000.00	JPMORGAN CHASE & CO FL.R 22-25 14/06S	78,612.00	0.04
40,000.00	JPMORGAN CHASE & CO FL.R 22-26 26/04S	39,238.00	0.02
100,000.00	JPMORGAN CHASE & CO FL.R 22-28 24/02S	92,782.00	0.05
130,000.00	JPMORGAN CHASE & CO FL.R 22-28 25/07S	129,790.70	0.07
100,000.00	JPMORGAN CHASE CO FL.R 20-28 24/02A	94,159.36	0.05
90,000.00	JPMORGAN CHASE CO FL.R 21-27 22/09S	79,552.80	0.04
40,000.00	JPMORGAN CHASE CO FL.R 22-28 26/04S	39,073.20	0.02
100,000.00	MORGAN STAN CAP SERV FL.R 22-28 25/10A	111,163.39	0.06
140,000.00	MORGAN STANLEY FL.R 22-26 17/07S	138,126.80	0.07
50,000.00	MORGAN STANLEY FL.R 22-28 20/04S	48,574.00	0.03
40,000.00	MORGAN STANLEY FL.R 23-29 01/02S	40,250.40	0.02
140,000.00	MORGAN STANLEY FL.R 22-25 17/04S	137,412.80	0.07
50,000.00	STATE STREET CORP FL.R 19-25 01/11S	47,847.50	0.03
140,000.00	TRUIST FINANCIAL CO FL.R 22-26 28/07S	134,887.20	0.07
140,000.00	US BAN 4.548 22-28 22/07S	136,278.80	0.07
Transferable securities dealt in on another regulated market		**30,922,899.75**	**16.47**
Bonds		**29,749,467.42**	**15.84**
	Australia	**291,810.85**	**0.16**
467,000.00	AUSTRALIA 0.25 20-25 21/11S	291,810.85	0.16
	Belgium	**383,176.77**	**0.20**
100,000.00	BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	98,830.02	0.05
87,000.00	BELGIUM 0.0000 20-27 22/10A	83,913.04	0.04
191,000.00	BELGIUM 0.50 17-24 22/10A	200,433.71	0.11
	Canada	**2,199,837.75**	**1.17**
70,000.00	BANK OF MONTREAL 4.709 22-27 07/12S	51,856.85	0.03
100,000.00	BANK OF NOVA SC 3.934 22-32 03/05S	69,828.80	0.04
180,000.00	CAN IMP BK 4.95 22-27 29/06S	134,459.41	0.07
420,000.00	CANADA HOUSING 1.1000 21-26 15/12S	285,764.54	0.16
410,000.00	CANADA HOUSING 1.5500 21-26 15/12S	283,662.43	0.15
380,000.00	CANADA HOUSING TRUST 3.8 22-27 15/06S	285,655.77	0.15
100,000.00	CDP FINANCIAL INC 1.125 22-27 06/04A	99,741.55	0.05
230,000.00	EXPORT DEVELOPMENT C 3.875 23-28 14/02S	231,331.70	0.12
100,000.00	ONTARIO TEACHERS FI 1.125 21-26 15/05A	111,873.32	0.06
200,000.00	PROVINCE OF ONTARIO 1.35 21-26 08/09S	137,418.73	0.07
210,000.00	PROVINCE OF ONTARIO 2.3 19-24 08/09S	151,266.12	0.08
100,000.00	PROVINCE OF QUEBEC 2.25 22-26 15/09A	115,435.47	0.06
180,000.00	ROGERS COMMUNICATIONS 3.1 22-25 15/04S	128,700.38	0.07
100,000.00	TORONTO DOMINION BANK 2.875 22-27 05/04A	112,842.68	0.06
	Colombia	**44,592.60**	**0.02**
230,800,000.00	COLOMBIA 7.50 11-26 26/08A	44,592.60	0.02
	Finland	**336,423.37**	**0.18**
100,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	83,130.81	0.04
100,000.00	MUNICIPALITY FINANCE 2.875 23-28 18/01A	107,863.84	0.06
140,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	145,428.72	0.08
	France	**784,738.64**	**0.42**
100,000.00	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	106,918.63	0.06
250,000.00	CADES 4.625 22-25 02/11S	253,250.00	0.13
200,000.00	CAISSE D AMORT 2.8750 22-27 25/05A	215,999.30	0.12
100,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	100,784.54	0.05
10,000.00	RCI BANQUE SA 1.75 19-26 10/04A	10,083.89	0.01
100,000.00	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	97,702.28	0.05
	Germany	**1,495,231.80**	**0.80**
200,000.00	BERLIN 0.01 21-26 25/03A	198,507.45	0.11
210,000.00	KFW 0 21-26 15/06A	208,106.56	0.11
50,000.00	LANDESK BADEN 0.375 20-24 09/12A	57,627.47	0.03
150,000.00	LANDWIRT RENTENBANK 3.875 22-27 28/09S	150,669.00	0.08
100,000.00	LANDWIRTSCHAFTLICHE 0.875 19-26 15/12A	109,784.98	0.06
100,000.00	NRW 2.125 22-25 13/06A	118,049.28	0.06
200,000.00	NRW 5 22-25 14/02A	202,074.00	0.11
150,000.00	NRW.BANK 0.25 22-27 16/03A	146,269.85	0.08
190,000.00	RHINELAND-PALATINATE 3 23-25 15/01A	205,760.81	0.11
100,000.00	VONOVIA SE 1.375 22-26 28/01A	98,382.40	0.05
	Hungary	**53,640.76**	**0.03**
24,900,000.00	HUNGARY 1.5 21-26 26/08A	53,640.76	0.03
	Indonesia	**136,956.59**	**0.07**
1,139,000,000.0	INDONESIA 10.00 07-24 15/09S	79,943.34	0.04
836,000,000.00	INDONESIA 7.25 20-26 15/02S	57,013.25	0.03
	Italy	**2,159,658.27**	**1.15**
250,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	245,244.36	0.13
124,000.00	ITALY 1.1 22-27 01/04S	123,181.05	0.07
111,000.00	ITALY 1.8500 20-25 01/07S	116,968.42	0.06
162,000.00	ITALY 0.3500 19-25 01/02S	167,144.81	0.09
125,000.00	ITALY 1.85 17-24 15/05S	133,842.49	0.07
138,000.00	ITALY 0 21-24 15/12S	142,106.75	0.08
112,000.00	ITALY 0 21-26 01/08S	108,847.34	0.06
146,000.00	ITALY 0.5 20-26 01/02S	146,495.07	0.08
274,000.00	ITALY 0.85 19-27 15/01S	271,002.61	0.13
80,000.00	ITALY 1.2 22-25 15/08S	82,793.58	0.04
160,000.00	ITALY 1.45 17-24 15/11S	169,216.76	0.09
132,000.00	ITALY 1.75 22-24 30/05S	140,966.24	0.08
172,000.00	ITALY 2.65 22-27 01/12S	180,072.96	0.10
40,000.00	ITALY 3.4 23-25 28/03S	43,501.45	0.02
81,000.00	ITALY 3.5 22-26 15/01S	88,274.38	0.05
	Japan	**15,004,103.29**	**7.99**
200,000.00	DEVELOPMENT BK JAPAN 4.375 22-25 22/09S	199,806.00	0.11
25,850,000.00	JAPAN 0.005 23-25 01/02S	194,562.95	0.10
76,000,000.00	JAPAN 0.10 16-26 20/12S	573,243.64	0.31
72,450,000.00	JAPAN 0.40 15-25 20/03S	549,550.15	0.29
88,050,000.00	JAPAN 0.40 15-25 20/06S	668,593.07	0.36
5,800,000.00	JAPAN 1.90 04-24 20/03S	44,432.83	0.02
18,450,000.00	JAPAN 2.10 05-25 20/09S	146,064.18	0.08
19,450,000.00	JAPAN 2.20 07-27 20/09S	160,045.62	0.09
200,000.00	JAPAN BANK FOR INTER 2.875 22-25 14/04S	193,982.00	0.10
64,750,000.00	JAPAN 0.005 21-26 20/12S	486,549.95	0.26
18,000,000.00	JAPAN 0.005 22-24 01/05S	135,418.52	0.07
24,200,000.00	JAPAN 0.005 22-24 01/07S	182,111.24	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
19,200,000.00	JAPAN 0.005 22-24 01/08S	144,489.34	0.08
54,650,000.00	JAPAN 0.005 22-24 01/10S	411,317.66	0.22
254,400,000.00	JAPAN 0.005 22-24 01/11S	1,914,646.05	1.01
68,400,000.00	JAPAN 0.005 22-27 20/06S	513,138.82	0.27
14,000,000.00	JAPAN 0.005 23-25 01/01S	105,379.90	0.06
52,800,000.00	JAPAN 0.1 16-26 20/06S	398,646.32	0.21
71,600,000.00	JAPAN 0.1 17-27 20/03S	539,658.95	0.29
137,900,000.00	JAPAN 0.1 17-27 20/06S	1,038,910.16	0.54
67,950,000.00	JAPAN 0.1 17-27 20/12S	511,104.98	0.27
99,000,000.00	JAPAN 0.1 20-25 20/03S	746,623.96	0.40
34,200,000.00	JAPAN 0.1 22-27 20/03S	257,795.85	0.14
63,150,000.00	JAPAN 0.1 22-27 20/09S	475,319.21	0.25
23,750,000.00	JAPAN 0.2 22-27 20/12S	179,398.72	0.10
72,500,000.00	JAPAN 0.3 14-24 20/12S	548,467.44	0.29
63,500,000.00	JAPAN 0.3 15-25 20/12S	482,026.78	0.26
24,350,000.00	JAPAN 0.3 23-27 20/12S	184,860.66	0.10
72,300,000.00	JAPAN 0.6 14-24 20/06S	547,994.20	0.29
7,400,000.00	JAPAN 1.9 05-25 20/03S	57,775.51	0.03
6,200,000.00	JAPAN 1.9 05-25 20/06S	48,625.40	0.03
9,300,000.00	JAPAN 2 04-24 20/12S	72,403.40	0.04
5,450,000.00	JAPAN 2 05-25 20/03S	42,636.20	0.02
6,900,000.00	JAPAN 2 05-25 20/09S	54,499.14	0.03
11,550,000.00	JAPAN 2 05-29 20/12S	91,643.61	0.05
17,600,000.00	JAPAN 2 07-27 20/03S	142,596.56	0.08
9,950,000.00	JAPAN 2.1 04-24 20/03S	76,368.73	0.04
15,500,000.00	JAPAN 2.1 04-24 20/09S	120,222.05	0.06
5,200,000.00	JAPAN 2.1 04-24 20/12S	40,550.98	0.02
5,250,000.00	JAPAN 2.1 05-25 20/03S	41,142.92	0.02
6,050,000.00	JAPAN 2.1 05-25 20/06S	47,649.35	0.03
7,450,000.00	JAPAN 2.1 05-25 20/12S	59,261.36	0.03
8,100,000.00	JAPAN 2.1 06-26 20/03S	64,748.28	0.03
52,250,000.00	JAPAN 2.1 07-27 20/03S	424,880.64	0.23
7,750,000.00	JAPAN 2.1 07-27 20/06S	63,270.64	0.03
14,250,000.00	JAPAN 2.1 07-27 20/09S	116,800.62	0.06
3,300,000.00	JAPAN 2.2 04-24 20/03S	25,352.44	0.01
5,200,000.00	JAPAN 2.2 04-24 20/06S	40,173.99	0.02
6,550,000.00	JAPAN 2.2 06-26 20/06S	52,781.70	0.03
46,900,000.00	JAPAN 2.3 06-26 20/03S	377,069.07	0.20
15,500,000.00	JAPAN 2.3 06-26 20/06S	125,283.82	0.07
6,200,000.00	JAPAN 2.3 06-26 20/09S	50,337.95	0.03
15,250,000.00	JAPAN 2.3 07-27 20/06S	125,458.82	0.07
14,000,000.00	JAPAN 2.4 04-24 20/06S	108,430.96	0.06
	Luxembourg	**181,559.91**	**0.10**
100,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	104,867.41	0.06
100,000.00	GRAND CITY PROPERTIES 0.125 21-28 11/01A	76,692.50	0.04
	Malaysia	**667,243.43**	**0.36**
227,000.00	MALAYSIA 3.726 19-26 31/03S	51,795.01	0.03
232,000.00	MALAYSIA 3.502 07-27 31/05S	52,517.12	0.03
227,000.00	MALAYSIA 3.655 19-24 15/10S	51,839.76	0.03
560,000.00	MALAYSIA 3.882 18-25 14/03S	128,559.08	0.07
175,000.00	MALAYSIA 3.892 12-27 15/03S	40,200.01	0.02
117,000.00	MALAYSIA 3.90 16-26 30/11S	26,959.94	0.01
78,000.00	MALAYSIA 3.955 15-25 15/09S	17,963.92	0.01
29,000.00	MALAYSIA 4.045 17-24 15/08S	6,652.37	0.00
830,000.00	MALAYSIA 4.07 16-26 30/09S	191,820.11	0.10
157,000.00	MALAYSIA 4.181 14-24 15/07S	36,097.10	0.02
128,000.00	MALAYSIA 4.258 17-27 26/07S	29,791.63	0.02
49,000.00	MALAYSIA 4.392 11-26 15/04S	11,432.49	0.01
94,000.00	MALAYSIA 4.444 13-24 22/05S	21,614.89	0.01
	Netherlands	**608,363.27**	**0.32**
200,000.00	BNG BANK NV 4.75 22-24 22/05S	200,270.00	0.11
100,000.00	BNG BANK N.V. 2 22-24 12/04A	120,170.99	0.06
200,000.00	EURONEXT NV 0.125 21-26 17/05A	195,556.65	0.10
100,000.00	NIBC BANK NV 0.25 21-26 09/09A	92,365.63	0.05
	New Zealand	**71,769.11**	**0.04**
119,000.00	NEW ZEALAND 2.75 16-25 15/04S	71,769.11	0.04
	Norway	**201,190.00**	**0.11**
200,000.00	KBN 4.0 23-28 19/01S	201,190.00	0.11
	Panama	**61,228.16**	**0.03**
64,000.00	PANAMA 3.75 19-26 17/04S	61,228.16	0.03
	Philippines	**194,475.88**	**0.10**
155,000.00	ASIAN DEVELOPMENT BK 1.625 22-24 15/03S	150,687.90	0.08
70,000.00	ASIAN DEVELOPMENT BK 1.85 22-27 13/01S	43,787.98	0.02
	Romania	**131,222.06**	**0.07**
410,000.00	ROMANIA 2.5 21-27 25/10A	73,881.96	0.04
140,000.00	ROMANIA 3.25 20-26 24/06A	27,344.07	0.01
140,000.00	ROMANIA 4.5 19-24 17/06A	29,996.03	0.02
	Singapore	**43,560.07**	**0.02**
34,000.00	SINGAPORE 1.25 21-26 01/11S	24,054.55	0.01
26,000.00	SINGAPORE 2.875 22-27 01/09S	19,505.52	0.01
	South Korea	**2,153,492.49**	**1.15**
148,460,000.00	KOREA 1.125 20-25 10/09S	108,207.34	0.06
539,510,000.00	KOREA 1.125 21-24 10/06S	403,916.49	0.21
302,540,000.00	KOREA 1.25 21-26 10/03S	218,970.43	0.12
69,140,000.00	KOREA 1.375 19-24 10/09S	51,671.65	0.03
483,250,000.00	KOREA 1.5 20-25 10/03S	358,442.73	0.18
94,160,000.00	KOREA 1.75 21-26 10/09S	68,603.28	0.04
66,250,000.00	KOREA 2.125 22-24 10/03S	50,352.59	0.03
93,190,000.00	KOREA 2.375 17-27 12/10S	69,126.40	0.04
38,750,000.00	KOREA 3.125 22-24 10/09S	29,684.03	0.02
88,860,000.00	KOREA 3.125 22-25 10/06S	67,979.59	0.04
44,450,000.00	KOREA 3.125 22-27 10/09S	33,858.11	0.02
880,110,000.00	KOREA 4.25 22-25 10/12S	692,679.85	0.36
	Spain	**737,545.21**	**0.39**
100,000.00	BANCO NTANDER 3.875 23-28 16/01A	109,252.32	0.06
100,000.00	BANCO SANTANDER F.LR 22-26 06/10A	114,911.22	0.06
184,000.00	SPAIN 0.00 21-27 31/01A	179,188.46	0.09
167,000.00	SPAIN 0.00 20-26 31/01A	167,453.79	0.09
54,000.00	SPAIN 2.8 23-26 31/05A	58,467.07	0.03
100,000.00	UNICAJA BANCO S.A 4.5 22-25 30/06A	108,272.35	0.06
	Sweden	**748,115.27**	**0.40**
1,100,000.00	KOMMUNINV I SVERIGE 0.5 21-27 15/06A	94,381.32	0.05
200,000.00	KOMMUNINV I SVERIGE 4.75 22-25 22/10S	203,146.00	0.10
200,000.00	KOMMUNINVEST I SV AB 4.625 22-24 07/08S	200,068.00	0.11
140,000.00	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	141,968.38	0.08
100,000.00	SVENSKA HANDELS 3.75 22-27 01/11A	108,551.57	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	United Kingdom	**98,671.39**	**0.05**
100,000.00	OTE PLC 0.8750 19-26 24/09A	98,671.39	0.05
	United States of America	**960,860.48**	**0.51**
100,000.00	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	106,057.08	0.06
200,000.00	BIRD 1.35 21-27 22/04S	121,877.70	0.06
80,000.00	IADB 0 22-27 22/07A	93,000.22	0.05
170,000.00	IADB 0.5 21-24 23/09S	160,721.40	0.09
100,000.00	JPMORGAN CHASE & CO 0.991 21-26 28/04A	112,963.84	0.06
100,000.00	KRAFT HEINZ FOODS REGS4.125 15-27 01/07A	119,451.38	0.06
260,000.00	MORGAN STANLEY 0.406 21-27 30/04A	246,788.86	0.13
Floating rate bonds		**1,173,432.33**	**0.63**
	France	**203,811.50**	**0.11**
100,000.00	BNP PARIBAS SA FL.R 22-32 31/03A	98,288.96	0.05
100,000.00	SOCIETE GENERALE SA FL.R 22-25 30/05A	105,522.54	0.06
	Hungary	**109,155.64**	**0.06**
100,000.00	OTP BANK FL.R 22-26 04/03A	109,155.64	0.06
	Italy	**109,519.58**	**0.06**
100,000.00	UNICREDIT FL.R 23-29 17/01A	109,519.58	0.06
	Norway	**128,812.39**	**0.07**
110,000.00	DNB BANK A FL.R 22-26 10/06A	128,812.39	0.07
	Spain	**107,739.99**	**0.06**
100,000.00	BANCO NTANDER FL.R 22-26 27/09A	107,739.99	0.06
	Sweden	**126,683.26**	**0.07**
100,000.00	SWEDBANK AB FL.R 22-32 15/11S	126,683.26	0.07
	United Kingdom	**320,697.13**	**0.16**
100,000.00	LLOYDS BANKING -28 12/04A	106,183.27	0.05
100,000.00	NATIONWIDE BUILDING FL.R 22-27 07/12A	125,445.60	0.06
100,000.00	NATWEST GROUP PLC FL.R 21-32 14/09A	89,068.26	0.05
	United States of America	**67,012.84**	**0.04**
100,000.00	BANK OF AMERICA CORP FL.R 21-27 15/09S	67,012.84	0.04
Other transferable securities		**8,218,639.35**	**4.38**
Bonds		**7,222,417.42**	**3.85**
	Australia	**681,021.50**	**0.36**
250,000.00	AUSTRALIA NEW ZEA BK 4.829 23-25 03/02S	250,797.50	0.13
200,000.00	COMMONWEALTH BANK OF 2.552 22-27 14/03S	185,336.00	0.10
60,000.00	MACQUARIE BANK LIMIT 3.231 22-25 21/03S	58,146.00	0.03
250,000.00	QUEENSLAND TREASURY 3 17-24 22/03S	166,707.58	0.09
21,000.00	SCENTRE GROUP TRUST 3.625 20-26 28/01S	20,034.42	0.01
	Canada	**419,783.43**	**0.22**
100,000.00	BANK OF NOVA SC 1.3 20-25 11/06S	92,244.00	0.05
100,000.00	HSBC BANK CANADA 3.403 22-25 24/03S	71,962.03	0.04
50,000.00	PROVINCE OF ONTARIO 3.1 22-27 19/05S	48,441.50	0.03
80,000.00	ROGERS COMMUNIC 3.2000 22-27 15/03S	75,236.80	0.04
180,000.00	TORONTO DOMINION BANK 4.344 22-26 27/01S	131,899.10	0.06
	Colombia	**8,609.22**	**0.00**
44,800,000.00	COLOMBIA 6.25 17-25 26/11A	8,609.22	0.00
	Finland	**200,896.00**	**0.11**
200,000.00	NORDEA BANK ABP 5.3750 22-27 22/09S	200,896.00	0.11
	France	**391,907.65**	**0.21**
200,000.00	BPCE 144A SUB 4.875 16-26 01/04S	192,518.00	0.10
200,000.00	CADES 0 20-26 25/02A	199,389.65	0.11
	Germany	**729,857.58**	**0.39**
200,000.00	KFW 0 20-25 18/02U	205,615.01	0.11
200,000.00	KFW 0.01 20-25 31/03A	204,856.67	0.11
100,000.00	KFW 2.15 22-25 25/08S	64,735.60	0.03
250,000.00	NRW 0.00 20-25 05/05A	254,650.30	0.14
	Indonesia	**128,680.54**	**0.07**
888,000,000.00	INDONESIA 4 21-24 15/07S	57,504.34	0.03
1,075,000,000.0	INDONESIA 6.125 18-25 15/10S	71,176.20	0.04
	Ireland	**32,046.13**	**0.02**
31,000.00	FINLAND 1.375 22-27 15/04A	32,046.13	0.02
	Japan	**475,548.97**	**0.25**
200,000.00	DENSO CORP 1.2390 21-26 16/09S	177,992.00	0.09
100,000.00	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	99,482.97	0.05
200,000.00	NTT FINANCE COR 4.3720 22-27 27/07S	198,074.00	0.11
	Luxembourg	**231,358.39**	**0.12**
180,000.00	EUROPEAN STABILITY 0 21-26 15/12A	175,580.53	0.09
852,000,000.00	PERUSAHAAN PENE 6.0000 12-27 15/01S	55,777.86	0.03
	Netherlands	**821,541.02**	**0.44**
200,000.00	BNG BANK N.V. 0.125 19-26 11/04A	198,961.59	0.11
150,000.00	BNG BANK N.V. 0.05 20-25 02/04A	153,226.93	0.08
250,000.00	COOPERATIEVE RA 2.6250 19-24 22/07S	241,647.50	0.13
250,000.00	SIEMENS FIN NV 1.2 21-26 11/03S	227,705.00	0.12
	South Korea	**260,039.95**	**0.14**
174,910,000.00	KOREA 1.875 21-24 10/12S	131,137.01	0.07
120,370,000.00	KOREA 2.375 22-27 10/03S	89,217.41	0.05
51,920,000.00	KOREA 2.875 22-24 10/06S	39,685.53	0.02
	Spain	**508,603.35**	**0.27**
159,000.00	SPAIN 0 22-25 31/05A	162,354.91	0.09
166,000.00	SPAIN 0.00 21-24 31/05A	174,411.75	0.09
182,000.00	SPAIN 0.00 21-28 31/01A	171,836.69	0.09
	Switzerland	**192,940.00**	**0.10**
200,000.00	UBS GROUP SA 4.488 22-26 12/05S	192,940.00	0.10
	United Kingdom	**516,956.59**	**0.28**
200,000.00	NATWEST MARKETS PLC 3.479 22-25 22/03S	190,760.00	0.11
200,000.00	RECKITT 144A 3.00 17-27 26/08S	186,636.00	0.10
140,000.00	YORKSHIRE BUILDING S 0.625 20-25 21/09A	139,560.59	0.07
	United States of America	**1,622,627.10**	**0.87**
70,000.00	AIG GLOBAL FUNDING 0.65 21-24 17/06S	66,237.50	0.04
200,000.00	ALCON FINANCE CORP 2.75 19-26 23/09S	187,460.00	0.10
60,000.00	AVIATION CAPITAL 3.5 17-27 01/11S	53,511.60	0.03
40,000.00	BMW US CAPITAL LLC 3.25 22-25 01/04S	38,918.00	0.02
40,000.00	BMW US LLC 3.45 22-27 01/04S	38,466.00	0.02
25,000.00	CF INDUSTRIES 144A 4.50 16-26 01/12S	24,359.50	0.01
40,000.00	HCA 3.125 22-27 15/03S	37,190.80	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
150,000.00	MERCEDES-BENZ FINANCE 0.75 21-24 02/03S	144,076.50	0.08
150,000.00	METR LI 4.4 22-27 30/06S	147,144.00	0.08
150,000.00	NESTLE HOLDINGS INC 1.15 21-27 14/01S	133,569.00	0.07
80,000.00	PRINCIPAL LIFE GLOBA 1.5 21-26 17/11S	70,287.20	0.04
200,000.00	ROCHE 1.882 22-24 08/03S	194,446.00	0.11
100,000.00	SEALED AIR CORP 1.5730 21-26 15/10S	87,538.00	0.05
50,000.00	VICI PROPERTIES 3.75 20-27 15/02S	46,184.00	0.02
20,000.00	VICI PROPERTIES LP 5.75 22-27 01/02S	19,670.00	0.01
50,000.00	VICI PROPERTIES LP 4.25 19-26 01/12S/12S	46,843.00	0.02
80,000.00	WARNERMEDIA 3.428 22-24 15/03S	78,198.40	0.04
20,000.00	WARNERMEDIA HOLDINGS 3.7550 22-27 15/03S	18,841.60	0.01
200,000.00	WEA FINANCE 3.75 14-24 17/09S	189,686.00	0.10
Floating rate bonds		**996,221.93**	**0.53**
	Belgium	**201,228.00**	**0.11**
200,000.00	KBC GROUP NV FL.R 23-29 19/01S	201,228.00	0.11
	Japan	**190,948.00**	**0.10**
200,000.00	NIPPON LIFE INSURA FL.R 16-46 20/01S	190,948.00	0.10
	Netherlands	**94,901.41**	**0.05**
100,000.00	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	94,901.41	0.05
	Switzerland	**205,028.33**	**0.11**
200,000.00	UBS GROUP AG FL.R 22-27 15/06A	205,028.33	0.11
	United Kingdom	**304,116.19**	**0.16**
10,000.00	BARCLAYS PLC FL.R 22-32 14/11A	12,775.28	0.01
100,000.00	SANTANDER UK GROUP FL.R 22-28 25/08A	102,686.91	0.05
200,000.00	STANDARD CHARTERED FL.R 20-26 30/01S	188,654.00	0.10
Total securities portfolio		**181,143,447.30**	**96.50**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**341,840,641.74**	**78.45**
Bonds		**285,454,468.96**	**65.51**
	Australia	**5,288,705.88**	**1.21**
300,000.00	ANZ BANKING GROUP 2.95 20-30 22/07S	277,317.02	0.06
200,000.00	AURIZON NETWORK 2.00 14-24 18/09A	211,323.34	0.05
900,000.00	AUSTRALIA NEW ZEA BANK GRP 22-25 12/05S	601,119.22	0.14
200,000.00	COMMONWEALTH BA 1.1250 21-26 15/06S	179,186.98	0.04
60,000.00	LEND LEASE FINANCE L 3.4 20-27 27/10S	36,457.28	0.01
200,000.00	MACQUARIE BANK 1.7500 19-24 07/08S	129,500.66	0.03
500,000.00	MACQUARIE BANK LTD 2.3 20-25 22/01S	478,080.06	0.11
3,000.00	MACQUARIE GROUP LTD 3.763 17-28 28/11S	2,797.54	0.00
200,000.00	NATIONAL AUSTRA 1.6500 20-25 21/01S	128,004.46	0.03
400,000.00	NATL AUSTRALIA BANK 1.25 16-26 18/05A	408,461.20	0.09
500,000.00	NATL AUSTRALIA BANK 1.887 22-27 12/01S	452,591.93	0.10
200,000.00	TOYOTA FINANCE AUST 0.064 22-25 13/01A	204,292.49	0.05
100,000.00	TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	106,340.72	0.02
200,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	208,103.22	0.05
300,000.00	WESTPAC BANKING 1.125 17-27 05/09A	292,619.72	0.07
100,000.00	WESTPAC BANKING 2.85 16-26 13/05S	94,776.04	0.02
200,000.00	WESTPAC BANKING 1.0190 21-24 18/11S	188,324.57	0.04
100,000.00	WESTPAC BANKING CORP 0.766 21-31 13/05A	94,803.49	0.02
700,000.00	WESTPAC BANKING CORP 1.15 21-26 03/06S	627,844.22	0.15
300,000.00	WESTPAC BANKING CORP 3.735 22-25 26/08S	293,480.39	0.07
155,000.00	WESTPAC BANKING CORP 2.894 20-30 04/02S	145,543.42	0.03
200,000.00	WOOLWORTHS GROU 1.8500 20-25 20/05S	127,737.91	0.03
	Austria	**202,536.32**	**0.05**
100,000.00	BAWAG P.S.K. 4.1250 23-27 18/01A	107,513.94	0.03
100,000.00	CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	95,022.38	0.02
	Belgium	**504,477.60**	**0.12**
100,000.00	BELFIUS BANQUE SA 0.00 19-26 28/08U	95,124.19	0.02
200,000.00	BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	199,521.36	0.06
100,000.00	BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	103,799.23	0.02
100,000.00	GBL 1.375 17-24 23/05A	106,032.82	0.02
	British Virgin Islands	**200,024.96**	**0.05**
200,000.00	TSMC GLOBAL 4.375 22-27 22/07S	200,024.96	0.05
	Canada	**14,744,491.87**	**3.38**
350,000.00	BANK OF MONTREA 0.6250 21-24 09/07S	330,794.78	0.08
300,000.00	BANK OF MONTREA 1.5510 21-26 28/05S	202,032.29	0.05
200,000.00	BANK OF MONTREAL 1.5 22-25 10/01S	188,072.11	0.04
200,000.00	BANK OF MONTREAL 4.25 22-24 14/09S	197,514.19	0.05
124,000.00	BANK OF MONTREAL 5.203 23-28 01/02S	125,047.71	0.03
400,000.00	BANK OF MONTREAL 0.949 21-27 22/01S	357,310.68	0.08
190,000.00	BANK OF MONTREAL 1.85 20-25 27/04S	178,030.01	0.04
300,000.00	BANK OF MONTREAL 2.15 22-24 08/03S	291,137.12	0.07
200,000.00	BANK OF MONTREAL 2.65 22-27 08/03S	184,852.79	0.04
300,000.00	BANK OF NOVA SC 1.95 22-27 02/02S	271,439.13	0.06
400,000.00	BANK OF NOVA SC 2.29 17-24 28/06S	286,850.84	0.07
687,000.00	BANK OF NOVA SC 3.45 22-25 11/04S	666,353.16	0.16
300,000.00	BANK OF NOVA SCOTIA 2.951 22-27 11/03S	280,031.93	0.06
130,000.00	BANK OF NOVA SCOTIA 4.50 15-25 16/12S	127,405.73	0.03
70,000.00	BANK OF NOVA SCOTIA 0.7 21-24 19/04S	66,898.86	0.02
100,000.00	BANK OF NOVA SCOTIA 0.5 19-24 30/04A	104,926.79	0.02
300,000.00	BANK OF NOVA SCOTIA 1.3 21-26 15/09S	265,108.41	0.06
200,000.00	BELL CANADA 0.75 21-24 17/03S	191,137.94	0.04
100,000.00	CAN IMP BK 3.45 22-27 07/04S	94,889.65	0.02
300,000.00	CAN IMP BK 3.3 22-25 07/04S	290,300.21	0.07
200,000.00	CANADIAN IMPERI 1.0000 21-24 18/10S	187,813.54	0.04
400,000.00	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	357,824.02	0.09
100,000.00	CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	94,257.64	0.02
200,000.00	CANADIAN PACIFIC RR 2.90 15-25 01/02S	192,577.56	0.04
21,000.00	CROMBIE REAL ES 3.6770 19-26 26/08S	14,703.74	0.00
200,000.00	DAIMLER CANADA 1.6500 20-25 22/09S	137,385.33	0.03
21,000.00	DAIMLER TRUCKS FINAN 5.22 22-27 20/09S	15,592.38	0.00
50,000.00	ENBRIDGE 2.5 22-25 14/02S	47,887.19	0.01
300,000.00	ENBRIDGE INC 2.5 19-25 15/01S	287,878.67	0.07
200,000.00	ENBRIDGE INC 4.25 16-26 01/12S	196,452.67	0.05
150,000.00	KINROSS 4.5 18-27 15/07S	146,771.21	0.03
100,000.00	MAGNA INTERNATIONAL 3.625 14-24 15/06S	98,151.69	0.02
100,000.00	MAGNA INTL 4.15 15-25 01/10S	97,962.55	0.02
102,000.00	MANULIFE 4.15 16-26 04/03S	100,397.56	0.02
100,000.00	MANULIFE FINANCIAL C 2.484 20-27 19/05S	92,327.45	0.02
200,000.00	NATIONAL BANK O 0.7500 21-24 06/08S	188,245.28	0.04
100,000.00	NUTRIEN LTD 4 17-26 15/12S	96,816.34	0.02
300,000.00	RBC TORONTO 0.125 19-24 23/07A	311,128.81	0.07
268,000.00	RIOCAN REAL EST 2.5760 19-25 12/02S	187,636.92	0.04
140,000.00	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	135,498.04	0.03
300,000.00	ROYAL BANK OF C 0.6500 21-24 29/07S	283,362.16	0.07
70,000.00	ROYAL BANK OF C 2.5500 19-24 16/07S	67,744.11	0.02
166,000.00	ROYAL BANK OF C 6.0000 22-27 01/11S	173,583.53	0.04
100,000.00	ROYAL BANK OF CANADA 1.15 21-26 14/07S	89,787.97	0.02
300,000.00	ROYAL BANK OF CANADA 0.875 21-26 19/01S	270,053.47	0.06
44,000.00	ROYAL BANK OF CANADA 1.15 20-25 10/06S	40,492.53	0.01
600,000.00	ROYAL BANK OF CANADA 1.2 21-26 27/04S	538,485.07	0.13
172,000.00	ROYAL BANK OF CANADA 3.97 22-24 26/07S	169,683.32	0.04
300,000.00	ROYAL BANK OF CANADA 4.612 22-27 26/07S	221,888.45	0.05
44,000.00	ROYAL BANK OF CANADA 2.25 19-24 01/11S	42,134.50	0.01
300,000.00	ROYAL BANK OF CANADA 3.375 22-25 14/04S	290,866.38	0.07
155,000.00	ROYAL BANK OF CANADA 4.65 16-26 27/01S	152,752.68	0.04
200,000.00	ROYAL BANK OF CANADA 5.235 22-26 02/11S	150,923.81	0.03
14,000.00	SIENNA SENIOR L 3.1090 19-24 04/11S	9,908.92	0.00
100,000.00	TELUS CORP 2.80 16-27 16/02S	93,795.88	0.02
100,000.00	TELUS CORP 3.7 17-27 15/09S	96,709.69	0.02
300,000.00	THE TORONTO DOMINION B 1.95 22-27 12/01S	269,494.61	0.06
400,000.00	TORONTO DOMINION BANK FL.R 20-30 22/04S	282,254.94	0.06
200,000.00	TORONTO DOMINION BANK 0.5 22-27 18/01A	190,227.66	0.04
100,000.00	TORONTO DOMINION BANK 0.75 21-26 06/01S	89,294.26	0.02
200,000.00	TORONTO DOMINION BANK 2.35 22-24 08/03S	194,447.22	0.04
185,000.00	TORONTO DOMINION BANK 2.65 19-24 12/06S	179,925.33	0.04
500,000.00	TORONTO DOMINION BANK 3.226 14-24 24/07S	362,263.25	0.09
300,000.00	TORONTO DOMINION BK 4.108 22-27 08/06S	290,636.86	0.07
400,000.00	TORONTO DOMINION BK 4.21 22-27 01/06S	291,206.29	0.07
300,000.00	TORONTO DOMINION BK 4.285 22-24 13/09S	296,547.76	0.07
72,000.00	TORONTO DOMINION BK 0.375 19-24 25/04A	75,555.90	0.02
300,000.00	TORONTO DOMINION BK 0.75 20-25 11/09S	270,119.29	0.06
200,000.00	TORONTO DOMINION BK 2.551 22-27 03/08A	203,859.06	0.05
176,000.00	TORONTO DOMINION BK 3.766 22-25 06/06S	171,407.05	0.04
172,000.00	TORONTO DOMINION BK 4.693 22-27 15/09S	170,300.88	0.04
300,000.00	TORONTO-DOMINIO 0.7000 21-24 10/09S	281,935.26	0.06
400,000.00	TORONTO-DOMINIO 1.1500 20-25 12/06S	368,488.95	0.09

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
150,000.00	TORONTO-DOMINIO 2.0500 19-24 10/07S	97,314.37	0.02
135,000.00	TORONTO-DOMINIO 5.1560 23-28 10/01S	136,449.26	0.03
200,000.00	TRANSCANADA PIP 3.3000 15-25 17/07S	143,148.28	0.03
	Cayman Islands	**2,100,372.42**	**0.48**
400,000.00	ALIBABA GROUP 3.40 17-27 06/12S	377,031.49	0.09
400,000.00	ALIBABA GROUP 3.60 15-24 28/11S	391,165.98	0.08
300,000.00	BAIDU INC 3.075 20-25 07/04S	288,313.67	0.07
200,000.00	BAIDU INC 4.375 18-24 14/05S	198,481.61	0.05
200,000.00	MIZUHO FIN GROUP 4.60 14-24 27/03S	197,886.09	0.05
400,000.00	TENCENT HOLDINGS LTD 1.81 20-26 26/01S	367,635.35	0.08
200,000.00	TENCENT HOLDINGS LTD 3.595 18-28 19/01S	188,702.65	0.04
93,000.00	TENCENT HOLDINGS LTD 3.80 15-25 11/02S	91,155.58	0.02
	Chile	**282,608.31**	**0.06**
300,000.00	CENCOSUD SA 4.375 17-27 17/07S	282,608.31	0.06
	Denmark	**1,998,659.76**	**0.46**
100,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	102,363.74	0.02
200,000.00	DANSKE BANK A/S 0.9760 21-25 10/09S	186,035.24	0.04
200,000.00	DANSKE BANK A/S 0.625 20-25 12/05A	203,033.51	0.06
200,000.00	DANSKE BANK AS 1 21-31 15/05A	191,481.72	0.04
100,000.00	DANSKE BANK AS 1.625 19-24 15/03A	106,358.64	0.02
100,000.00	DSV PANALPINA A/S 0.375 20-27 26/02A	97,102.79	0.02
100,000.00	ISS GLOBAL A/S 2.125 14-24 02/12A	105,528.18	0.02
100,000.00	ISS GLOBAL AS 0.875 19-26 18/06A	97,975.14	0.02
100,000.00	ISS GLOBAL AS 1.5 17-27 31/08A	97,425.05	0.02
300,000.00	NOVO NORDISK FINANCE 0 21-24 04/06A	313,603.98	0.08
200,000.00	NYKREDIT 1.375 22-27 07/27A	192,817.11	0.04
200,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	204,437.08	0.06
100,000.00	NYKREDIT REALKREDIT 0.5 20-25 11/06A	100,497.58	0.02
	Finland	**1,540,803.78**	**0.35**
200,000.00	KOJAMO PLC 1.875 20-27 27/05A	181,715.93	0.04
5,000.00	NOKIA OYJ 4.375 17-22 12/06S	4,777.22	0.00
200,000.00	NORDEA BANK 1.125 15-25 12/02A	207,131.05	0.05
200,000.00	NORDEA BANK AB 1.125 17-27 27/09A	195,467.37	0.04
100,000.00	NORDEA BANK ABP 1.125 22-27 16/02A	98,188.24	0.02
100,000.00	NORDEA BANK ABP 1.5000 21-26 30/09S	87,916.42	0.02
200,000.00	NORDEA BANK ABP 0.5 20-27 14/05A	191,432.12	0.04
100,000.00	NORDEA BANK ABP 0.625 21-31 18/05A	95,242.10	0.02
100,000.00	OP CORP 2.875 22-25 15/12A	106,204.83	0.02
400,000.00	OP CORPORATE BA 0.6250 22-27 27/07A	372,728.50	0.10
	France	**20,516,660.55**	**4.71**
200,000.00	AIR LIQUIDE FINANCE 1 20-25 02/04A	208,162.50	0.05
100,000.00	ALD SA 1.25 22-26 02/03A	100,270.42	0.02
100,000.00	ALSTOM SA 0.125 21-27 27/07A	95,401.33	0.02
300,000.00	ARKEMA SA 1.50 17-27 20/04A	302,451.30	0.07
100,000.00	ARVA SE 4.0 22-26 22/09A	107,631.13	0.02
100,000.00	ARVAL SERVICE L 0.0000 21-25 01/10A	98,391.23	0.02
100,000.00	ARVAL SERVICE L 0.8750 22-25 17/02A	102,360.27	0.02
200,000.00	ASFFP 1.25 17-27 18/01A	201,195.42	0.05
100,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	102,783.53	0.02
100,000.00	AUCHAN HOLDING SA 3.25 20-27 23/07A	101,136.55	0.02
100,000.00	AUTOROUTES DU SUD 1.00 16-26 13/05A	100,765.25	0.02
100,000.00	BANQUE FED CRED 0.6250 22-27 19/11A	92,758.13	0.02
100,000.00	BENI STABILI SPA 1.625 17-18 17/10A	104,994.66	0.02
400,000.00	BFCM 1 22-25 23/05A	411,079.93	0.10
400,000.00	BFCM 3.00 15-25 11/09A	424,136.29	0.11
200,000.00	BFCM 0.75 18-25 17/07A	202,581.45	0.05
400,000.00	BFCM 0.75 19-26 08/06A	395,710.41	0.10
300,000.00	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	303,677.78	0.07
100,000.00	BFCM EMTN 2.625 17-27 31/03A	101,452.16	0.02
400,000.00	BFCM 0.01 21-26 11/05A	387,677.71	0.10
200,000.00	BFCM 3.125 22-27 14/09A	212,035.76	0.05
217,000.00	BNP PARIBAS 1.625 16-26 23/03A	224,459.76	0.05
100,000.00	BNP PARIBAS 0.1250 19-26 04/09A	96,778.54	0.02
100,000.00	BNP PARIBAS 3.3750 19-26 23/01A	117,181.09	0.03
100,000.00	BNP PARIBAS SA 1.875 20-27 14/12A	105,529.35	0.02
400,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	400,147.67	0.10
200,000.00	BNP PARIBAS SA 3.375 18-25 09/01S	191,922.62	0.04
300,000.00	BNP PARIBAS SA 0.25 21-27 13/04A	288,027.50	0.07
100,000.00	BNP PARIBAS 1.00 17-24 29/11A	102,983.51	0.02
200,000.00	BNP PARIBAS 144A 4.375 16-26 12/05S	189,998.82	0.04
43,000.00	BNP PARIBAS 1.50 17-25 17/11A	44,558.43	0.01
300,000.00	BNP PARIBAS 2.75 15-26 27/01A	313,921.50	0.08
400,000.00	BNP PARIBAS 4.25 14-24 15/10S	388,283.90	0.10
100,000.00	BOUYGUES 1.375 16-27 07/06A	100,957.06	0.02
100,000.00	BOUYGUES 5.50 06-26 06/10A	126,063.34	0.03
200,000.00	BPCE 1.75 22-27 26/04A	200,985.15	0.05
100,000.00	BPCE 0.375 22-26 02/02A	98,802.12	0.02
200,000.00	BPCE 1.0 19-24 15/01A	210,243.95	0.05
100,000.00	BPCE 2.875 16-26 22/04A	104,695.71	0.02
200,000.00	BPCE 1.0 19-25 01/04A	205,418.80	0.05
300,000.00	BPCE S.A. 0.25 20-26 15/01A	296,462.97	0.07
250,000.00	BPCE S.A. 1 21-26 20/01S	223,323.93	0.05
250,000.00	BPCE SA 4 14-24 15/04S4.00 14-24 15/04S	245,425.28	0.06
200,000.00	CAPGEMINI SE 1.625 20-26 15/04A	204,646.12	0.05
100,000.00	CARREFOUR SA 0.75 16-24 26/04A	105,569.19	0.02
300,000.00	CARREFOUR SA 2.625 20-27 01/04A	312,350.01	0.08
100,000.00	CARREFOUR SA 1.875 22-26 30/10A	102,197.47	0.02
200,000.00	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	202,891.60	0.05
200,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	199,762.28	0.05
100,000.00	COFIROUTE 1.125 17-27 13/10A	98,837.71	0.02
100,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	103,486.76	0.02
100,000.00	COVIVIO SA 1.875 16-26 20/05A	101,650.19	0.02
100,000.00	CREDIT AGRICOLE 0.125 20-27 09/12A	91,844.53	0.02
200,000.00	CREDIT AGRICOLE 0.375 19-25 21/10A	200,566.47	0.05
100,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	102,324.53	0.02
100,000.00	CREDIT AGRICOLE SA FL.R 20-26 22/04A	102,059.89	0.02
200,000.00	CREDIT AGRICOLE SA 2.625 15-27 17/03A	204,212.55	0.05
100,000.00	CREDIT AGRICOLE SA 3.375 22-27 28/07A	106,895.26	0.02
200,000.00	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	191,525.39	0.04
200,000.00	DANONE SA 0.709 16-24 03/11	209,510.24	0.05
200,000.00	DANONE SA 0 21-25 01/06A	199,619.68	0.05
200,000.00	DANONE SA 0.571 20-27 17/03A	197,385.94	0.05
200,000.00	DANONE SA 2.947 16-26 02/11S	189,415.40	0.04
300,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	304,218.43	0.07
600,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	571,335.38	0.14
100,000.00	EUTELSAT SA 2.2500 19-27 13/07A	94,502.71	0.02
100,000.00	GECINA 1.375 17-27 30/06A	99,294.65	0.02
100,000.00	GECINA 1.375 17-28 26/01A	97,533.66	0.02
100,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	93,592.03	0.02
100,000.00	ICADE SA 1.75 16-26 10/06A	101,234.19	0.02
100,000.00	IMERYS 1.5 17-27 15/01A	99,037.85	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	KERING 1.2500 22-25 05/05A	208,067.29	0.05
200,000.00	KERING 1.25 16-26 10/05A	203,972.85	0.05
200,000.00	L OREAL S A 0.375 22-24 29/03A	211,020.01	0.05
200,000.00	L OREAL S A 0.875 22-26 29/06A	202,557.97	0.05
300,000.00	ORANGE SA 0 21-26 29/06A	291,457.61	0.07
100,000.00	ORANGE SA 1.25 20-27 07/04A	99,325.08	0.02
100,000.00	RCI BANQUE 4.625 23-26 13/07A	109,180.22	0.03
300,000.00	RCI BANQUE SA 1.625 18-26 24/05A	299,561.02	0.07
100,000.00	RCI BANQUE SA 1.125 20-27 15/01A	96,395.90	0.02
62,000.00	RCI BANQUE SA 4.75 22-27 06/07A	68,119.20	0.02
100,000.00	SANOFI SA 0.875 22-23 04/06A	103,825.10	0.02
300,000.00	SANOFI SA 1 20-25 30/03A	312,081.06	0.08
100,000.00	SANOFI SA 1.75 14-26 10/09A	103,603.07	0.02
100,000.00	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	108,451.42	0.02
300,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	313,214.17	0.08
100,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	100,546.41	0.02
200,000.00	SOCIETE GENERAL 1.7920 21-27 09/06S	173,705.36	0.04
100,000.00	SOCIETE GENERALE SA 4.0 22-27 16/11A	109,182.28	0.03
200,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	195,673.67	0.04
200,000.00	SOCIETE GENERALE SA 0.125 21-28 18/02A	182,287.59	0.04
100,000.00	SOCIETE GENERALE SA 0.25 21-27 08/07A	93,324.50	0.02
200,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	190,733.09	0.04
200,000.00	SOCIETE GENERALE SA 2.625 20-25 22/01S	187,273.19	0.04
100,000.00	SOCIETE GENERALE SA FL.R 20-28 22/09A	93,345.32	0.02
100,000.00	SOCIETE GENERALE SA 1.125 18-25 23/01A	103,533.52	0.02
200,000.00	SOCIETE GENERALE SA 1.488 20-26 14/12S	174,806.28	0.04
200,000.00	SOCIETE GENERALE SA 2.797 22-28 19/01S	176,667.51	0.04
100,000.00	SOCIETE GENERALE SA 3.875 19-24 28/03S	97,585.94	0.02
200,000.00	SOCIETE GENERALE SA 4.25 15-25 14/04S	187,792.15	0.04
200,000.00	SOCIETE GENERALE 2.6250 19-24 16/10S	190,180.56	0.04
100,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	102,148.92	0.02
100,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	103,543.63	0.02
200,000.00	SUEZ SA 1.25 20-27 02/04A	199,644.68	0.05
100,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	101,890.46	0.02
300,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	283,884.83	0.07
200,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	200,796.12	0.05
100,000.00	UNIBAIL-RODAMCO 1.375 16-26 09/03A	99,480.76	0.02
200,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	183,496.00	0.04
100,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	104,142.67	0.02
100,000.00	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	95,054.67	0.02
200,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	226,562.40	0.05
200,000.00	VINCI SA 1.0000 18-25 26/09A	206,945.97	0.05
100,000.00	VIVENDI 1.875 16-26 26/05A	102,475.25	0.02
100,000.00	VIVENDI SE 0.875 17-24 18/09A	104,036.87	0.02
200,000.00	WORLDLINE SA 0.875 20-27 30/06A	191,733.68	0.04
100,000.00	WPP FINANCE SA 2.375 20-27 19/05A	103,029.98	0.02
	Germany	**7,259,065.46**	**1.67**
100,000.00	AAREAL BANK AG 0.0500 21-26 02/09A	91,201.58	0.02
100,000.00	AAREAL BANK AG 0.25 20-27 23/11A	82,018.26	0.02
100,000.00	ADIDAS AG 0.0000 20-24 09/09A	103,680.14	0.02
100,000.00	ALSTRIA OFFICE REIT 1.5 20-26 23/06A	86,684.85	0.02
100,000.00	BASF 0.7522-26 17/03A	101,442.57	0.02
120,000.00	BASF 0.875 17-27 15/11A	120,080.96	0.03
300,000.00	BASF SE 0.25 20-27 05/06A	289,320.34	0.08
400,000.00	COMMERZBANK AG 0.625 19-24 28/08A	414,795.77	0.11
100,000.00	COMMERZBANK AG 1.875 18-28 28/02A	94,394.68	0.02
200,000.00	COMMERZBANK AG 0.875 20-27 22/01A	187,267.80	0.04
300,000.00	COMMERZBANK AG 0.50 19-26 04/12A	286,539.91	0.08
300,000.00	CONTINENTAL AG 2.5 20-26 27/05A	316,298.69	0.08
60,000.00	CONTINENTAL AG 3.625 22-27 30/11A 30/11A	64,500.29	0.01
100,000.00	COVESTRO AG 1.75 16-24 25/09A	106,011.05	0.02
100,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	91,113.05	0.02
100,000.00	DEUTSCHE BANK A 3.2500 22-28 24/05A	98,511.41	0.02
200,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	187,157.79	0.04
300,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	302,131.37	0.08
190,000.00	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	194,860.44	0.04
300,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	297,205.58	0.08
30,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	31,027.92	0.01
200,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	201,233.16	0.05
60,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	59,521.81	0.01
100,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	108,355.99	0.02
143,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	139,272.82	0.03
100,000.00	EUROGRID GMBH 1.875 15-25 10/06A	105,029.11	0.02
200,000.00	EVONIK INDUSTRIES 2.25 22-27 25/09A	205,893.86	0.05
100,000.00	EVONIK INDUSTRIES 0.375 16-24 07/09A	103,874.48	0.02
200,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	201,627.55	0.05
100,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	93,788.70	0.02
70,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	68,888.62	0.02
100,000.00	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	94,746.38	0.02
62,000.00	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	59,731.65	0.01
20,000.00	HELLA GMBH AND CO 1.00 17-24 17/05A	21,082.65	0.00
200,000.00	HENKEL AG & CO KGAA 2.625 22-27 13/09A	212,704.66	0.05
50,000.00	HOCHTIEF AG 0.5 19-27 03/09A	47,812.71	0.01
60,000.00	HOCHTIEF AG 1.75 18-25 03/07A	62,638.84	0.01
100,000.00	KNOR BR 3.25 22-27 21/09A	106,684.07	0.02
200,000.00	LANXESS AG 0.00 21-27 08/09A	186,850.84	0.04
100,000.00	LEG IMMOBILIEN 0.3750 22-26 17/01A	97,283.67	0.02
123,000.00	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	121,610.70	0.03
100,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	101,120.52	0.02
50,000.00	METRO AG 1.50 15-25 19/03A	51,867.54	0.01
100,000.00	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	104,903.00	0.02
100,000.00	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	101,317.79	0.02
200,000.00	SAP SE 0.125 20-26 18/05A	197,559.10	0.05
200,000.00	SAP SE 0.75 18-24 10/12A	208,451.89	0.05
164,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	174,050.80	0.04
200,000.00	VONOVIA SE 0.0 21-25 01/12A	191,472.59	0.04
100,000.00	VONOVIA SE 4.75 22-27 23/05A	106,322.94	0.02
200,000.00	VONOVIA SE 0.375 21-27 16/06A	177,122.57	0.04
	Guernsey	**414,606.04**	**0.10**
450,000.00	CREDIT SUISSE GRP FDG 3.75 15-25 26/03S	414,606.04	0.10
	Hong Kong	**1,322,145.38**	**0.30**
200,000.00	AIA GROUP LTD 5.6250 22-27 25/10S	208,279.18	0.05
100,000.00	BOCOM LEASING M 1.1250 21-24 18/06S	95,395.12	0.02
400,000.00	CMB INTERNATION 3.0000 19-24 03/07S	388,957.96	0.09
200,000.00	GLP CHINA HOLDINGS 2.95 21-26 29/03S	146,338.82	0.03
300,000.00	STANDARD CHARTERED 6.301 23-29 09/01S	305,803.05	0.07
200,000.00	VANKE REAL ESTATE HK 3.975 17-27 09/11S	177,371.25	0.04
	Ireland	**3,649,419.20**	**0.84**
100,000.00	ABBOTT IRL FINANCING 0.100 19-24 19/11A	103,038.12	0.02
100,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	102,162.99	0.02
150,000.00	AERCAP IRELAND 4.6250 20-27 15/10S	144,712.79	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
150,000.00	AERCAP IRELAND CAP 3.5 17-25 15/01S	143,779.97	0.03
200,000.00	AERCAP IRELAND CAP 4.45 18-25 01/10S	193,505.60	0.04
250,000.00	AERCAP IRELAND CAP/ 4.45 19-26 03/04S	239,789.09	0.07
150,000.00	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	133,966.87	0.03
300,000.00	AERCAP IRELAND 1.65 21-24 29/10S	280,151.47	0.07
450,000.00	AERCAP IRELAND 2.45 21-26 29/10S	403,867.26	0.10
100,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/05A	100,437.77	0.02
100,000.00	DELL BANK INTL DAC 1.625 20-24 24/06A	105,617.77	0.02
200,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	196,175.97	0.05
200,000.00	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	205,381.78	0.05
50,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	48,344.33	0.01
50,000.00	GRENKE FINANCE PLC 3.95 20-25 09/07A	51,761.22	0.01
100,000.00	HAMMERSON IRL FIN 1.75 21-27 03/06A	87,281.26	0.02
98,000.00	JOHNSON CONTROLS 3.625 16-24 02/07S	96,496.20	0.02
300,000.00	JOHNSON CONTROLS INT 0.375 20-27 15/09A	282,054.93	0.07
100,000.00	LINDE PLC 0.00 21-26 30/09A	97,539.18	0.02
100,000.00	RYANAIR DAC 0.875 21-26 25/05A	99,062.61	0.02
100,000.00	RYANAIR DAC 2.875 20-25 15/09A	106,356.64	0.02
244,000.00	SHIRE ACQ INV IRL 3.20 16-26 23/09S	232,185.43	0.06
200,000.00	SMURFIT KAPPA TSY 1.5 19-27 15/09S	195,749.95	0.04
	Italy	**3,687,059.14**	**0.85**
100,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	107,610.62	0.02
100,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	111,103.04	0.03
100,000.00	ASTM 1.625 18-28 08/02A	95,408.59	0.02
200,000.00	ERG SPA 1.8750 19-25 11/04A	209,383.52	0.05
100,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	98,507.08	0.02
300,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	313,841.95	0.07
300,000.00	INTESA SANPAOLO 1.5 19-24 10/04A	318,570.87	0.07
100,000.00	IREN SPA 1.50 17-27 24/10A	99,072.16	0.02
200,000.00	IREN SPA 0.875 16-24 04/11A	207,527.68	0.05
200,000.00	ITALGAS SPA 1.125 17-24 14/03A	211,762.01	0.05
100,000.00	MEDIOBANCA 0.875 19-26 15/01A	100,222.95	0.02
100,000.00	PIRELLI C 4.25 23-28 18/01A	108,570.46	0.02
300,000.00	SNAM SPA 0.875 16-26 25/10A	297,633.75	0.07
200,000.00	SNAM SPA 1.375 17-27 25/10A	198,983.70	0.05
300,000.00	TERNA SPA 1.375 17-27 26/07A	299,163.72	0.07
100,000.00	TERNA SPA 4.90 04-24 28/10A	110,767.26	0.03
300,000.00	UNICREDIT SPA 0.325 21-26 19/01A	295,062.49	0.07
250,000.00	UNICREDIT SPA FL.R 20-26 20/01A	255,509.25	0.06
250,000.00	UNICREDIT SPA FL.R 20-27 22/07A	248,358.04	0.06
	Japan	**8,802,689.71**	**2.02**
100,000.00	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	106,662.69	0.02
200,000.00	HONDA MOTOR CO LTD 2.271 22-25 10/03S	191,419.83	0.04
96,000.00	HONDA MOTOR CO LTD 2.534 22-27 10/03S	90,035.43	0.02
185,000.00	MITSUBISHI 3.407 19-24 07/03S	181,447.03	0.04
300,000.00	MITSUBISHI UFJ FIN 2.193 20-25 25/02S	282,638.79	0.06
200,000.00	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	191,766.79	0.04
600,000.00	MITSUBISHI UFJ FINAN 1.412 20-25 17/07S	550,523.93	0.14
200,000.00	MIZUHO FINANCIAL G 3.663 17-27 28/02S	189,651.34	0.04
500,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	522,171.58	0.13
300,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	306,662.60	0.07
400,000.00	NISSAN MOTOR CO 4.3450 20-27 17/09S	372,219.09	0.09
300,000.00	NOMURA HOLDINGS 2.329 22-27 22/01S	265,187.41	0.06
200,000.00	NOMURA HOLDINGS INC 1.653 21-26 12/07S	175,543.74	0.04
200,000.00	NOMURA HOLDINGS INC 2.648 20-25 16/01S	189,476.53	0.04
300,000.00	NTT FINANCE CORP 0.082 21-25 13/12A	297,805.45	0.07
400,000.00	NTT FINANCE CORP 1.162 21-26 03/03S	361,189.68	0.08
55,000.00	ORIX 5.0 22-27 13/09S	54,948.52	0.01
200,000.00	ORIX CORP 3.7 17-27 18/07S	189,984.03	0.04
50,000.00	SUMITOMO MITSUI 3.40 14-24 11/07U	49,003.62	0.01
200,000.00	SUMITOMO MITSUI 1.3500 21-26 16/09S	176,677.33	0.04
200,000.00	SUMITOMO MITSUI 2.4480 19-24 27/09S	191,641.43	0.04
400,000.00	SUMITOMO MITSUI 2.696 19-24 16/07S	386,199.50	0.09
100,000.00	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	103,921.81	0.02
172,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	172,853.93	0.04
201,000.00	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	190,032.33	0.04
600,000.00	SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	524,646.39	0.13
600,000.00	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	550,038.04	0.14
100,000.00	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	90,875.00	0.02
300,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	313,442.81	0.07
400,000.00	SUMITOMO MITSUI TR BK 0.85 21-24 25/03S	382,921.10	0.09
200,000.00	SUMITOMO MITSUI 2.174	179,274.47	0.04
400,000.00	TAKEDA PHARMA 0.75 20-27 09/07A	386,332.27	0.09
300,000.00	TAKEDA PHARMA 2.25 18-26 21/11A	311,371.78	0.07
300,000.00	TOYOTA MOTOR CORP 1.339 21-26 25/03S	274,123.44	0.06
	Jersey Island	**205,033.05**	**0.05**
200,000.00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	205,033.05	0.05
	Liechtenstein	**111,948.79**	**0.03**
110,000.00	LGT BANK AG 0.20 16-26 12/10A	111,948.79	0.03
	Luxembourg	**4,339,384.71**	**1.00**
100,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	90,279.90	0.02
200,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	145,302.83	0.03
200,000.00	AROUNDTOWN SA 0 20-26 16/12A	153,807.10	0.04
100,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	87,691.23	0.02
200,000.00	BECTON DICKINSON 1.208 19-26 04/06A	201,618.58	0.05
100,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	104,311.56	0.02
100,000.00	CPI PROPERTY GROUP 1.625 19-27 23/04A	78,084.55	0.02
300,000.00	DH EUROPE FIN 0.20 19-26 18/03A	296,826.95	0.07
100,000.00	DH EUROPE FIN 2.2 19-24 15/11S	96,008.13	0.02
50,000.00	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	53,198.23	0.01
500,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	483,607.67	0.12
57,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	57,364.53	0.01
200,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	203,324.69	0.05
200,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	213,380.23	0.05
200,000.00	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	193,107.29	0.04
100,000.00	HOLCIM FINANCE 0.1250 21-27 19/07A	94,295.19	0.02
200,000.00	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	213,156.64	0.05
85,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	90,726.88	0.02
300,000.00	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	304,089.18	0.07
300,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	299,452.64	0.07
80,000.00	NESTLE FINANCE INTER 0.125 20-27 12/05A	76,558.34	0.02
200,000.00	NESTLE FINANCE INTL 0 20-24 12/11A	207,438.21	0.05
200,000.00	RICHEMONT INTL HLDG 1 18-26 26/03A	204,794.29	0.05
100,000.00	TLG FINANCE SARL FL.R 19-XX 31/12A	48,532.82	0.01
100,000.00	TRANE TECH LUX FIN 3.55 14-24 01/11S	97,749.10	0.02
50,000.00	TRANE TECH LUX FIN 3.5000 19-26 21/03S	48,508.61	0.01
100,000.00	TYCO ELECTRONIC 3.45 14-24 01/08S	98,233.96	0.02
100,000.00	TYCO ELECTRONIC 3.7000 16-26 15/02S	97,935.38	0.02
	Mexico	**149,299.17**	**0.03**
150,000.00	BANCO SANTANDER 5.375 20-25 17/04S	149,299.17	0.03

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Netherlands	**14,407,854.75**	**3.31**
80,000.00	ABB FINANCE BV 0.75 17-24 16/05A	84,475.69	0.02
200,000.00	ABN AMRO BANK 4.80 16-26 18/04S	195,020.06	0.04
100,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	95,742.42	0.02
200,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	206,092.95	0.05
166,000.00	ABN AMRO BANK NV 1 15-25 16/04A	171,347.84	0.04
200,000.00	ABN AMRO BANK NV 4.75 15-25 28/07S	194,068.99	0.04
200,000.00	ABN AMRO BANK 0.875 18-25 22/04A	205,617.76	0.05
100,000.00	ABN AMRO BANK 4 23-28 16/01A	107,892.52	0.02
150,000.00	AKZO NOBEL NV 1.125 16-26 08/04A	151,509.28	0.03
100,000.00	ALLIANZ FINANCE 0.0000 21-26 22/11A	97,432.29	0.02
300,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	296,109.13	0.07
300,000.00	ASML HOLDING NV 1.375 16-26 07/07S	307,965.00	0.07
100,000.00	BMW FINANCE NV 0.375 19-27 24/09A	96,879.44	0.02
200,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	207,673.80	0.05
100,000.00	BMW FINANCE NV 1.125 18-28 10/01A	99,060.62	0.02
600,000.00	BMW FINANCE NV 0 21-26 11/01A	600,027.37	0.15
500,000.00	BMW FINANCE NV 1.00 18-24 14/11A	525,903.62	0.13
200,000.00	BMW INTL INVEST 0.7500 20-24 08/03A	238,973.54	0.05
62,000.00	CNH INDUSTRIAL 3.85 17-27 15/11S	59,590.77	0.01
100,000.00	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	107,215.25	0.02
200,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	195,236.42	0.04
100,000.00	COOPERATIEVE RA 4.6250 22-28 27/01A	110,393.64	0.03
100,000.00	DAIMLER AG 0.85 17-25 28/02A	104,438.26	0.02
500,000.00	DAIMLER AG 2 20-26 22/05A	524,480.55	0.13
200,000.00	DAIMLER INTL 1.00 18-25 11/05A	204,969.20	0.05
200,000.00	DAIMLER INTL FI 0.625 19-27 06/05A	195,235.60	0.04
200,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	212,157.63	0.05
123,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	126,536.30	0.03
100,000.00	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	100,698.54	0.02
74,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	77,227.49	0.02
100,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	108,548.16	0.02
100,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	101,184.82	0.02
100,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	98,798.24	0.02
100,000.00	DSM NV 0.75 16-26 28/09A	99,870.34	0.02
200,000.00	ESSITY CAPITAL BV 3.0 22-26 21/09A	213,391.21	0.05
100,000.00	EXOR 2.50 14-24 08/10A	106,687.32	0.02
100,000.00	ING GROEP NV 3.5500 19-24 09/04S	98,111.92	0.02
100,000.00	ING GROEP NV 4.8750 22-27 14/11A	110,492.09	0.03
300,000.00	ING GROUP NV 3.95 17-27 29/03S	286,682.93	0.07
200,000.00	ING GROUP NV 1.375 17-28 11/01A	193,047.66	0.04
100,000.00	ING GROUP NV 2.125 19-26 10/01A	104,339.99	0.02
300,000.00	JDE PEET'S NV 1.3750 21-27 15/01S	260,235.77	0.06
200,000.00	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	203,044.31	0.05
300,000.00	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	286,066.67	0.07
100,000.00	LEASEPLAN CORPORATION 2.125 22-25 06/05A	104,158.95	0.02
123,000.00	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	121,219.11	0.03
123,000.00	MERCEDESBENZ INTL FIN 1.5 16-26 09/03A	127,249.74	0.03
600,000.00	MERCEDESBENZ INTL FIN 2.625 20-25 07/04A	645,190.22	0.16
200,000.00	NE PROPERTY B.V. 3.375 20-27 14/07A	191,216.42	0.04
200,000.00	NIBC BANK NV 2.00 19-24 09/04A	211,436.55	0.05
100,000.00	NN GROUP NV 4.375 14-XX 13/06A	106,504.46	0.02
100,000.00	NXP B V / NXP FUNDING 4.875 22-24 01/03S	99,265.94	0.02
100,000.00	NXP B V /NXP FDG LLC 2.7 22-25 01/05S	94,842.85	0.02
200,000.00	NXP B V NXP FDG LLCNP 3.875 22-26 18/06S	193,006.28	0.04
200,000.00	PROSUS NV 3.257 22-27 19/01S	181,852.19	0.04
172,000.00	RABOBANK 1.375 15-27 03/02A	173,032.85	0.04
301,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	330,500.61	0.08
500,000.00	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	510,338.14	0.13
300,000.00	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	283,603.05	0.07
200,000.00	RELX FINANCE BV 0.0 20-24 18/03A	210,257.60	0.05
100,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	108,387.34	0.02
400,000.00	SIEMENS FIN NV 0.375 20-26 05/06A	397,331.72	0.09
300,000.00	SIEMENS FIN NV 3.4 17-27 16/03S	287,977.63	0.07
200,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	209,756.21	0.05
200,000.00	SIEMENS FINANCIERING 2.25 22-25 10/03A	213,109.28	0.05
300,000.00	SIEMENS FINANCIERING 6.125 06-26 17/08S	316,062.20	0.07
100,000.00	SIKA CAPITAL BV 0.875 19-27 29/04A	97,838.69	0.02
100,000.00	SUDZUCKER AKT 5.125 22-27 31/10A	111,403.84	0.03
200,000.00	UNILEVER FINANC 0.7500 22-26 28/02A	202,036.48	0.05
200,000.00	UNILEVER FINANCE NET 1.25 20-25 25/03A	209,255.81	0.05
200,000.00	UNILEVER NV 1.125 18-27 12/02A	200,509.80	0.05
100,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	98,164.80	0.02
100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	94,527.44	0.02
100,000.00	WOLT KL 3.0 22-26 23/09A	107,345.15	0.02
	New Zealand	**349,246.57**	**0.08**
200,000.00	ANZ BANK NEW ZE 3.0300 19-24 20/03S	122,032.58	0.03
200,000.00	ASB BANK LIMITE 1.6460 21-26 04/05S	112,028.70	0.03
100,000.00	BANK OF NEW ZEA 1.8840 21-26 08/06S	56,282.90	0.01
100,000.00	BANK OF NEW ZEA 2.1600 20-25 29/01S	58,902.39	0.01
	Norway	**596,151.51**	**0.14**
200,000.00	SANTANDER CONSUMER BK 0.125 21-26 14/04A	192,847.22	0.05
200,000.00	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	190,355.10	0.05
100,000.00	SPAREBANK 1 SR-BANK 0.625 19-24 25/03A	105,137.66	0.02
100,000.00	SR BANK SPAREBANKEN 3.75 23-27 23/11A	107,811.53	0.02
	Peru	**43,111.48**	**0.01**
50,000.00	BANCO DE CREDITO PERU 3.25 21-31 30/09S	43,111.48	0.01
	Romania	**86,446.40**	**0.02**
100,000.00	GLOBALWORTH REAL EST 2.95 20-26 29/07A	86,446.40	0.02
	Singapore	**297,132.32**	**0.07**
45,000.00	FLEX LTD 6.0000 22-28 15/01S	45,886.42	0.01
100,000.00	FLEX LTD 3.75 20-26 12/05S	96,039.38	0.02
200,000.00	GLP PTE LTD 3.875 15-25 04/06S	155,206.52	0.04
	South Korea	**1,231,401.00**	**0.28**
300,000.00	KEB HANA BANK 3.25 22-27 30/03S	285,974.70	0.06
200,000.00	KOOKMIN BANK 2.375 22-27 15/02S	184,168.77	0.04
200,000.00	LG CHEM 4.375 22-25 14/07S	196,458.22	0.05
200,000.00	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	205,429.68	0.05
200,000.00	SHINHAN CARD CO LTD 2.5 22-27 27/01S	180,631.83	0.04
200,000.00	WOORI BANK 0.7500 21-26 01/02S	178,737.80	0.04
	Spain	**8,644,752.40**	**1.98**
100,000.00	ABERTIS INFRAES 3.3750 19-26 27/11A	114,977.53	0.03
100,000.00	ABERTIS INFRAESTRUCT 1.375 16-26 20/05A	101,130.69	0.02
100,000.00	ABERTIS INFRAESTRUCT 1.00 16-27 27/02A	97,325.81	0.02
300,000.00	ABERTIS INFRAESTRUCT 2.375 19-27 27/09A	304,633.75	0.07
100,000.00	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	94,554.75	0.02
200,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	213,978.79	0.05
300,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	299,076.86	0.07
300,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	306,593.09	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	BANCO BILBAO VIZCAYA 1.125 20-25 18/09S	180,874.47	0.04
100,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	95,283.81	0.02
200,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	199,783.68	0.05
100,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	100,729.75	0.02
200,000.00	BANCO NTANDER 3.892 22-24 24/05S	195,865.51	0.04
400,000.00	BANCO SANTANDER 3.4960 22-25 24/03S	384,308.21	0.10
100,000.00	BANCO SANTANDER SA 1.75 20-27 17/02A	105,982.28	0.02
200,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	194,876.91	0.04
200,000.00	BANCO SANTANDER SA 2.706 19-24 27/06S	193,192.88	0.04
200,000.00	BANCO SANTANDER SA 5.147 22-25 18/08S	196,676.69	0.05
200,000.00	BANCO SANTANDER SA 5.294 22-27 18/08S	197,009.68	0.05
100,000.00	BANCO SANTANDER SA 0.5 20-27 04/02A	94,924.93	0.02
300,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	291,406.39	0.07
200,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	202,460.72	0.05
100,000.00	BANCO SANTANDER SA 1.5 21-26 14/04A	108,998.94	0.03
100,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	104,124.93	0.02
100,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	97,152.92	0.02
100,000.00	BANCO SANTANDER SA 2.25 21-32 04/10A	99,821.28	0.02
200,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	211,676.39	0.05
200,000.00	BANCO SANTANDER SA 2.746 20-25 28/05S	188,191.21	0.04
200,000.00	BANCO SANTANDER SA 5.179 15-25 19/11S	196,018.10	0.04
200,000.00	BBVA 3.375 22-27 20/09A	214,028.38	0.05
100,000.00	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	103,360.35	0.02
200,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	204,730.67	0.05
200,000.00	CAIXABANK SA FL.R 18-30 17/04A	201,780.06	0.05
100,000.00	CAIXABANK SA 1.125 17-24 17/05A	105,365.64	0.02
400,000.00	CAIXABANK SA 1.125 19-26 27/03A	403,235.54	0.10
200,000.00	CAIXABANK SA 1.375 19-26 19/06A	199,244.90	0.05
100,000.00	DRAGADOS SA 1.8750 18-26 20/04A	101,823.86	0.02
100,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	104,096.06	0.02
200,000.00	INMOBILIARIA COLONIAL 2 18-26 17/04A	204,802.74	0.05
100,000.00	MAPFRE 1.625 16-26 19/05A	101,037.80	0.02
200,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	198,783.99	0.05
300,000.00	SANTANDER CONSUMER F 0.375 20-25 17/01A	306,564.61	0.07
100,000.00	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	99,729.28	0.02
100,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	103,920.29	0.02
200,000.00	TELEFONICA EMISIONES 5.375 06-26 02/02A	248,398.87	0.06
100,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	100,986.27	0.02
200,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	204,693.56	0.05
100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	100,249.09	0.02
172,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	166,289.49	0.04
	Sweden	**2,243,134.03**	**0.51**
100,000.00	CASTELLUM AB 0.7500 19-26 04/09A	86,996.15	0.02
100,000.00	ESSITY AB 1.125 17-24 27/03A	106,049.20	0.02
100,000.00	FASTIGHETS AB BALDER 1.125 19-27 29/01A	83,334.11	0.02
200,000.00	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	204,456.44	0.05
100,000.00	SAMHALL NORD 1 20-27 12/08A	72,477.69	0.02
200,000.00	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	156,470.47	0.04
200,000.00	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	213,398.17	0.05
300,000.00	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	288,538.19	0.07
300,000.00	SWEDBANK AB 1.3 22-27 17/02A	291,231.66	0.07
200,000.00	SWEDBANK AB 0.8500 21-24 18/03S	191,646.35	0.04
400,000.00	SWEDBANK AB 1.5380 21-26 16/11S	352,312.91	0.07
100,000.00	SWEDBANK AB 2.1000 22-27 25/05A	101,330.07	0.02
100,000.00	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	94,892.62	0.02

Quantity		Market Value USD	% of NAV
	Switzerland	**2,660,788.19**	**0.61**
135,000.00	ADECCO 2.3775 22-27 17/11A	148,127.89	0.03
250,000.00	CS GR FDG 4.55 16-26 17/04S	229,706.33	0.05
55,000.00	FLUGHAFEN ZUERICH AG 0.7 20-24 22/05A	59,235.57	0.01
100,000.00	LAFARGE HOLCIM 1.0 18-24 11/09A	107,227.82	0.02
90,000.00	LAFARGEHOLCIM H 0.2500 21-27 18/03A	90,934.36	0.02
150,000.00	NESTLE SA 0.2500 18-24 28/06A	160,902.25	0.04
90,000.00	ROCHE KAPITALMA 0.5000 22-27 25/02A	92,949.23	0.02
150,000.00	ROCHE KAPITALMARKT 0.10 17-24 23/09A	159,615.62	0.04
100,000.00	SGS SA 0.55 17-26 03/03A	104,212.99	0.02
100,000.00	SGS SA 0.9500 20-26 06/11A	104,372.90	0.02
400,000.00	UBS GROUP AG 1.00 22-25 21/03A	419,715.30	0.11
400,000.00	UBS GROUP FDG 144A 4.125 16-26 15/04S	379,394.35	0.09
200,000.00	UBS GROUP INC 0.8750 19-25 30/01A	213,479.41	0.05
200,000.00	UBS GROUP SA 0.25 20-28 05/11A	177,522.19	0.04
200,000.00	UBS GROUP SA 2.125 16-24 04/03A	213,391.98	0.05
	United Kingdom	**20,815,276.85**	**4.78**
400,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	407,279.66	0.09
200,000.00	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	184,293.13	0.04
206,000.00	ASTRAZENECA 3.375 15-25 16/11S	201,953.13	0.05
100,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	105,718.85	0.02
85,000.00	ASTRAZENECA PLC 3.125 17-27 12/06S	81,156.73	0.02
420,000.00	ASTRAZENECA PLC 0.7 20-26 06/08S	378,042.52	0.09
200,000.00	AVIVA PLC 3.375 15-45 04/12A	204,843.96	0.05
100,000.00	BARCLAYS BANK 3.75 14-24 15/05S	97,847.12	0.02
100,000,000.00	BARCLAYS PLC 0.654 21-27 09/06S	729,009.15	0.18
200,000.00	BARCLAYS PLC 4.375 16-26 12/01	193,661.32	0.04
300,000.00	BARCLAYS PLC 5.20 16-26 12/05S	287,167.32	0.07
200,000.00	BARCLAYS PLC 5.3040 22-26 09/08S	196,057.85	0.04
200,000.00	BARCLAYS PLC 5.5010 22-28 09/08S	198,640.79	0.05
200,000.00	BARCLAYS PLC 7.3250 22-26 02/11S	205,677.30	0.05
115,000.00	BARCLAYS PLC 1.125 21-31 22/03A	107,721.25	0.02
200,000.00	BARCLAYS PLC 1.375 18-26 24/01A	205,588.32	0.05
300,000.00	BARCLAYS PLC 3.65 15-25 16/03S	286,237.59	0.07
300,000.00	BARCLAYS PLC 4.375 14-24 11/09S	289,237.50	0.07
200,000.00	BRITISH TELECOM 1.50 17-27 23/06A	198,390.30	0.05
200,000.00	BRITISH TELECOM 1.75 16-26 10/03A	206,177.93	0.05
100,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	105,620.55	0.02
100,000.00	COMPASS GROUP P 2.0000 18-25 05/09A	116,714.92	0.03
200,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	208,885.66	0.05
200,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	202,302.62	0.05
400,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	406,306.32	0.09
200,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	198,315.07	0.05
100,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	107,046.35	0.02
250,000.00	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	241,804.08	0.06
300,000.00	CREDIT SUISSE AG LON 0.25 21-26 21/05A	289,441.70	0.07
172,000.00	CREDIT SUISSE LONDON 1.5 16-26 10/04A	170,599.12	0.04
183,000.00	CREDIT SUISSE 0.45 20-25 19/05A	179,931.43	0.04
100,000.00	CYBG PLC 4 18-26 25/09S	115,806.14	0.03
100,000.00	DANSKE BANK A/S 1.5 20-30 02/09A	98,872.36	0.02
100,000.00	DS SMITH PLC 0.8750 19-26 12/09A	97,634.62	0.02
41,000.00	EDF ENERGY NETWORKS 5.50 03-26 05/06A	51,344.26	0.01
200,000.00	EXPERIAN FINANCE 0.739 20-25 29/10A	223,813.04	0.05
300,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	316,728.39	0.07
300,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	306,157.15	0.07
16,000.00	HAMMERSON REIT REGS 6.00 04-26 23/02A	18,197.80	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200,000.00	HSBC HOLDINGS P 1.7500 21-27 24/07A	216,612.50	0.05
300,000.00	HSBC HOLDINGS P 7.3360 22-26 03/11S	312,162.53	0.07
200,000.00	HSBC HOLDINGS PLC 4.25 15-25 18/08S	190,601.69	0.04
200,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	211,982.31	0.05
200,000.00	HSBC HOLDINGS PLC 0.976 21-25 24/05S	188,301.12	0.04
400,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	418,143.98	0.10
500,000.00	HSBC HOLDINGS PLC 1.589 20-27 24/05S	440,764.39	0.10
400,000.00	HSBC HOLDINGS PLC 3.9 16-26 25/05S	378,684.00	0.09
200,000.00	HSBC HOLDINGS PLC 4.3 16-26 08/03S	195,401.64	0.04
100,000.00	HSBC HOLDINGS PLC 4.375 16-26 23/11S	95,532.54	0.02
100,000.00	INFORMA PLC 2.125 20-25 06/10A	103,561.40	0.02
300,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	302,927.71	0.07
100,000.00	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	82,047.84	0.02
100,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	103,992.66	0.02
300,000.00	LLOYDS BANKING 1.6270 21-27 11/05S	264,827.21	0.06
200,000.00	LLOYDS BANKING GROUP 4.45 18-25 08/05S	195,448.86	0.04
200,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	214,789.84	0.05
100,000.00	LLOYDS BANKING GROUP 1.50 17-27 12/09A	98,715.30	0.02
200,000.00	LLOYDS BANKING GROUP 3.75 17-27 11/01S	187,288.23	0.04
400,000.00	LLOYDS BANKING GROUP 4.65 16-26 24/03S3S	380,737.32	0.09
400,000.00	LLOYDS BK 3.9 19-24 12/03S	392,220.06	0.09
100,000.00	LLOYDS BK CORP 1.7500 19-24 11/07S	117,997.79	0.03
109,000.00	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	113,972.77	0.03
200,000.00	MONDI FINANCE EUROPE 1.625 18-26 27/04A	201,908.77	0.05
100,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	104,063.08	0.02
100,000.00	NATIONAL GRID PLC 2.179 22-26 30/06A	104,121.10	0.02
100,000.00	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	102,274.58	0.02
200,000.00	NATIONWIDE BUILDING 2.00 22-27 28/04A	201,484.58	0.05
700,000.00	NATL GRID ELECT 4.00 12-27 08/06A	826,417.45	0.20
300,000.00	NATWEST GROUP FL.R -22 09/28S	297,509.93	0.07
200,000.00	NATWEST GROUP PLC 1.642 21-27 14/06S	176,260.02	0.04
200,000.00	NATWEST GROUP PLC 4.8 16-26 05/04S	195,077.56	0.04
100,000.00	NATWEST MARKETS PLC 2 22-25 27/08A	103,989.24	0.02
50,000.00	NORTHERN GAS NETWORKS 4.875 05-27 30/06A	61,775.27	0.01
199,000.00	PHOENIX GROUP HLDG 5.375 17-27 06/07S07S	188,719.28	0.04
200,000.00	PIONEER REWARD 2.37522-25 03/03S	190,431.37	0.04
200,000.00	RECKITT B TSY SERV 2.75 17-24 26/06S	194,963.79	0.04
300,000.00	ROTHESAY LIFE 4.875 XX-XX 31/12S	222,412.56	0.05
200,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	196,488.28	0.05
200,000.00	SANTANDER UK GR 6.8330 22-26 21/11S	202,721.73	0.05
200,000.00	SANTANDER UK GROUP 2.469 22-28 11/01S	175,814.83	0.04
200,000.00	SANTANDER UK GROUP H 1.089 21-25 15/03S	189,111.27	0.04
300,000.00	SANTANDER UK GROUP 1.532 20-26 21/08S	267,945.48	0.06
96,000.00	SANTANDER UK PLC 4 14-24 23/03S	94,347.26	0.02
100,000.00	SEV TRENT UTIL EMTN 3.625 13-26 16/01A	118,971.88	0.03
300,000.00	SKY LIMITED 2.50 14-26 15/09A	314,594.45	0.07
100,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	100,589.75	0.02
200,000.00	STANDARD CHARTERED 0.9 19-27 02/07A	193,659.31	0.04
300,000.00	STANDARD CHARTERED 1.2 21-31 23/03A	279,864.30	0.06
150,000.00	TRINITY ACQUISITIO 4.40 16-26 15/03S	147,350.02	0.03
350,000.00	UBS AG LONDON 0.01 21-26 31/03A	338,527.21	0.08
100,000.00	UNITED UTIL WATER FI 2.00 18-25 14/02A	117,077.16	0.03
500,000.00	VODAFONE GROUP PLC 2.2 16-26 28/02A	524,580.45	0.13
200,000.00	VODAFONE GROUP PLC 4.125 18-25 30/05S	197,760.91	0.05
200,000.00	VODAFONE GROUP 1.125 17-25 20/11A	204,715.27	0.05
100,000.00	WESTERN POWER DISTRIBUT 3.5 18-26 16/10A	116,564.87	0.03
100,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	104,166.85	0.02
100,000.00	WHITBREAD GRP REGS 3.375 15-25 16/10A	116,381.48	0.03
100,000.00	WPP FINANCE 2010 3.75 14-24 19/09S	97,488.68	0.02
100,000.00	YORKSHIRE BUILDING 3.50 16-26 21/04A	118,209.84	0.03
	United States of America	**156,759,181.36**	**35.96**
200,000.00	ABBOTT LABORATO 3.8750 17-25 15/09S	197,982.60	0.05
70,000.00	ABBOTT LABORATORIES 1.15 20-28 30/01S	61,137.14	0.01
300,000.00	ABBOTT LABORATORIES 3.75 16-26 30/03S	297,670.22	0.07
300,000.00	ABBVIE INC 1.375 16-24 17/05A	318,225.63	0.07
100,000.00	ABBVIE INC 2.60 20-24 21/11S	96,503.48	0.02
600,000.00	ABBVIE INC 2.95 20-26 21/11S	570,954.07	0.14
100,000.00	ABBVIE INC 3.20 16-26 14/05S	96,540.65	0.02
500,000.00	ABBVIE INC 3.8 20-25 15/03S	491,936.27	0.12
200,000.00	ABBVIE INC 3.85 20-24 15/06S	197,566.73	0.05
400,000.00	ABBVIE INC 3.6 15-25 14/05S	392,388.88	0.10
100,000.00	ACE INA HLDG 3.15 15-25 15/03S	97,436.19	0.02
100,000.00	ACTIVISION BLIZ 3.40 17-26 15/09S	96,821.00	0.02
300,000.00	ADOBE INC 1.9000 20-25 01/02S	287,077.60	0.07
100,000.00	ADOBE INC 2.15 20-27 01/02S	92,972.21	0.02
100,000.00	AETNA INC 3.50 14-24 04/03S	97,709.60	0.02
100,000.00	AFLAC 2.875 16-26 15/10S	94,368.05	0.02
100,000.00	AFLAC INC 1.1250 21-26 15/03S	90,826.00	0.02
60,000.00	AIR LEASE 5.85 22-27 15/12S	60,326.18	0.01
100,000.00	AIR LEASE CORP 3.625 17-27 01/12S	92,464.14	0.02
400,000.00	AIR LEASE CORP 1.875 21-26 15/08S	355,084.77	0.08
50,000.00	AIR LEASE CORP 2.30 20-25 01/02S	47,354.82	0.01
250,000.00	AIR LEASE CORP 2.8750 20-26 15/01S	233,071.57	0.05
200,000.00	AIR LEASE CORP 3.3750 20-25 01/07S	190,148.16	0.04
100,000.00	AIR LEASE CORP 3.25 18-25 01/03S	95,778.19	0.02
100,000.00	AIR PROD CHEMICALS 1.5 20-25 15/10S	92,974.41	0.02
120,000.00	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	108,533.50	0.02
50,000.00	ALEXANDRIA REAL EST. 3.95 17-28 15/01S	47,326.51	0.01
40,000.00	ALLEGION US HOLDING 3.55 17-27 01/10S	37,637.24	0.01
200,000.00	ALLSTATE CORP 0.75 20-25 24/11S	179,287.03	0.04
265,000.00	ALLY FINANCIAL 4.625 15-25 30/03S	251,113.66	0.06
85,000.00	ALLY FINANCIAL INC 7.1 22-27 15/11S	86,362.89	0.02
250,000.00	ALLY FINANCIAL INC 5.8 20-25 08/04S	241,586.27	0.06
175,000.00	ALPHABET 1.998 16-26 15/08S	163,981.92	0.04
210,000.00	AMAZON 2.73 22-24 13/04S	205,868.71	0.05
300,000.00	AMAZON 3.0 22-25 11/04S	292,536.35	0.07
400,000.00	AMAZON 3.3 22/27 13/04S	387,022.89	0.10
220,000.00	AMAZON 4.55 22-27 01/12S	223,301.24	0.05
200,000.00	AMAZON.COM INC 5.20 17-25 03/12S	203,958.15	0.05
500,000.00	AMAZON.COM INC 0.4500 21-24 12/05S	479,244.16	0.12
200,000.00	AMAZON.COM INC 1.0000 21-26 12/05S	181,293.63	0.04
300,000.00	AMAZON.COM INC 1.2000 20-27 03/06S	266,216.50	0.06
500,000.00	AMAZON.COM INC 3.15 18-27 22/08S	479,929.48	0.12
400,000.00	AMERICAN EXPRES 3.3000 22-27 03/05S	380,503.88	0.09
200,000.00	AMERICAN EXPRESS 2.55 22-27 04/03S	185,116.29	0.04
28,000.00	AMERICAN EXPRESS 3.00 17-24 30/10S	27,307.76	0.01
52,000.00	AMERICAN EXPRESS CO 3.625 14-24 05/12S	50,737.68	0.01
400,000.00	AMERICAN EXPRESS CO 3.375 22-24 03/05S	392,236.09	0.10
300,000.00	AMERICAN EXPRESS CO 3.125 19-26 20/05S	286,062.61	0.07
300,000.00	AMERICAN EXPRESS CO 4.20 18-25 06/11S	297,194.30	0.07
200,000.00	AMERICAN EXPRESS 2.25 22-25 04/03S	190,891.91	0.04
400,000.00	AMERICAN HONDA 0.7500 21-24 09/08S	379,128.12	0.09
300,000.00	AMERICAN HONDA 1.3000 21-26 09/09S	269,375.22	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
4,000.00	AMERICAN HONDA 1.5000 22-25 13/01S	3,787.06	0.00
300,000.00	AMERICAN HONDA 2.3500 20-27 08/01S	278,437.63	0.06
100,000.00	AMERICAN HONDA FINAN 0.55 21-24 13/01S	94,811.26	0.02
133,000.00	AMERICAN INTERNATION 2.5 20-25 11/05S	125,914.66	0.03
149,865.00	AMERICAN INTL GROU 3.90 16-26 01/04S	145,873.74	0.03
123,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	122,107.62	0.03
100,000.00	AMERICAN TOWER 1.375 17-25 04/04A	103,530.02	0.02
200,000.00	AMERICAN TOWER 4.00 15-25 01/06S	195,374.79	0.04
200,000.00	AMERICAN TOWER 4.40 16-26 15/02S	197,150.80	0.05
200,000.00	AMERICAN TOWER 0.45 21-27 21/05A	189,736.12	0.04
200,000.00	AMERICAN TOWER 0.5 20-28 10/09A	181,359.11	0.04
100,000.00	AMERICAN TOWER COR 1.60 21-26 15/04S	90,439.79	0.02
100,000.00	AMERICAN TOWER CORP 1.3 20-25 03/06S	91,697.93	0.02
200,000.00	AMERICAN TOWER CORP 2.4 20-25 10/01S	189,722.17	0.04
200,000.00	AMERICAN TOWER CORP 1.45 21-26 15/09S	177,721.25	0.04
100,000.00	AMERICAN WATER CAP 3.40 14-25 01/03S	97,493.36	0.02
300,000.00	AMERIPRISE FINA 3.7000 14-24 15/10S	293,639.02	0.07
170,000.00	AMEX 3.95 22-25 01/08S	166,785.78	0.04
185,000.00	AMEX 5.85 22-27 05/11S	194,282.27	0.04
400,000.00	AMGEN 2.60 16-26 19/08S	376,552.53	0.09
110,000.00	AMGEN INC 3.2 17-27 02/11S	104,214.73	0.02
100,000.00	AMGEN INC 1.9000 20-25 21/02S	95,050.59	0.02
300,000.00	AMGEN INC 2.2 20-27 21/02S	276,430.80	0.06
200,000.00	AMGEN INC 3.625 14-24 22/05S	197,193.56	0.05
5,000.00	AMPHENOL CORP 3.20 17-24 01/04S	4,901.39	0.00
100,000.00	AMPHENOL CORPORATION 2.05 20-25 20/02S	95,212.85	0.02
300,000.00	ANALOG DEVICES 3.50 16-26 05/12S	291,105.64	0.07
50,000.00	ANALOG DEVICES INC 2.95 20-25 08/04S	48,337.60	0.01
185,000.00	APPLE 3.00 17-27 13/11S	177,614.98	0.04
100,000.00	APPLE 0.875 17-25 24/05U	103,758.82	0.02
62,000.00	APPLE 2.50 15-25 09/02S	60,149.35	0.01
247,000.00	APPLE 2.90 17-27 12/09S	236,408.19	0.05
258,000.00	APPLE INC 1.2 21-28 08/02S	226,845.11	0.05
500,000.00	APPLE INC 0.7 21-26 08/02S	454,896.32	0.11
400,000.00	APPLE INC 2.513 17-24 19/08S	287,187.51	0.07
200,000.00	APPLE INC 2.75 17-25 13/01S	194,886.66	0.04
300,000.00	APPLE INC 3.25 16-26 23/02S	293,569.52	0.07
400,000.00	APPLE INC 3.45 14-24 06/05S	395,417.26	0.10
200,000.00	APPLE INC 1.8000 19-24 11/09S	192,901.85	0.04
400,000.00	APPLE INC 2.85 17-24 11/05S	393,249.91	0.10
250,000.00	APPLE INC 3.20 17-27 11/05S	243,616.75	0.06
150,000.00	APPLE INC 0.375 15-24 25/11A	160,262.52	0.04
200,000.00	APPLE INC 1.625 14-26 10/11A	206,173.78	0.05
100,000.00	APPLE INC 2.00 15-27 17/09A	103,527.66	0.02
150,000.00	APPLE INC 2.05 19-26 11/09S	140,236.17	0.03
400,000.00	APPLE INC 3.35 17-27 09/02S	390,471.51	0.10
300,000.00	APPLE INC 3 17-27 20/06S	289,776.57	0.07
400,000.00	APPLE INC 3.2 15-25 13/05S	392,437.01	0.10
200,000.00	APPLIED MATERIALS 3.3 17-27 01/2017S	193,213.08	0.04
50,000.00	ARCH CAPITAL FI 4.0110 16-26 15/12S	48,520.48	0.01
100,000.00	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	94,342.27	0.02
100,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	102,334.19	0.02
150,000.00	ARROW ELECTRON 3.25 17-24 08/09S	145,814.74	0.03
100,000.00	ASTRAZENECA FINANCE 0.7 21-24 28/05S	95,612.93	0.02
100,000.00	ASTRAZENECA FINANCE 1.2 21-26 28/05S	91,078.63	0.02
200,000.00	AT&T INC 2.9 18-26 04/12A	229,336.17	0.05
178,000.00	AT&T INC 4.1 18-28 15/02S	173,820.07	0.04
300,000.00	AT&T INC 0.25 19-26 04/03A	296,341.37	0.07
232,000.00	ATT INC 1.65 20-28 04/08S	203,725.13	0.05
310,000.00	ATT INC 1.7 21-26 23/03S	284,528.21	0.07
200,000.00	AT&T INC 1.80 18-26 05/09A	204,620.17	0.05
310,000.00	AT&T INC 2.3 20-27 28/05S	284,030.75	0.07
200,000.00	AT&T INC 2.40 14-24 15/03A	214,692.71	0.05
200,000.00	AT&T INC 3.8 19-27 15/02S	193,518.31	0.04
200,000.00	AT&T INC 4.25 17-27 01/03S	198,171.41	0.05
400,000.00	AT&T INC 0.9 21-24 25/03S	382,810.66	0.09
100,000.00	AUTODESK INC 4.375 15-25 15/06S	98,983.54	0.02
100,000.00	AUTOMATIC DATA PROC 3.375 15-25 15/09S	98,096.12	0.02
200,000.00	AUTOZONE INC 3.75 17-27 01/06S	193,568.06	0.04
300,000.00	AUTOZONE INC 4.5 23-28 01/02S	297,805.28	0.07
50,000.00	AVALONBAY 3.2 17-28 15/11S	46,669.19	0.01
100,000.00	AVALONBAY COMMUN 2.95 16-26 11/05S	94,236.21	0.02
100,000.00	AVANGRID INC 3.15 17-24 01/12S	96,927.39	0.02
200,000.00	AVANGRID INC 3.2 20-25 09/04S	191,766.83	0.04
100,000.00	AVERY DENNISON 0.8500 21-24 15/08S	94,478.49	0.02
100,000.00	AVNET 4.625 16-26 15/04S	98,522.68	0.02
100,000.00	BAKER HUGHES 3.337 17-27 15/12S	93,710.72	0.02
100,000.00	BAKER HUGHES LL 2.0610 21-26 15/12S	90,670.15	0.02
200,000.00	BALTIMORE GAS&EI 2.40 16-26 15/08S	186,817.49	0.04
200,000.00	BANCO SANTANDER SA 3.244 19-26 05/10S	180,955.46	0.04
240,000.00	BANK OF AMERICA 0.976 21-25 22/04S	228,659.37	0.05
200,000.00	BANK OF AMERICA 0.981 20-25 25/09S	186,786.41	0.04
400,000.00	BANK OF AMERICA CORP FL.R 22-26 27/10A	412,204.52	0.10
650,000.00	BANK OF AMERICA CORP 1.734 21-27 22/04S	581,845.95	0.14
256,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	253,003.92	0.06
400,000.00	BANK OF AMERICA CORP 2.551 22-28 04/02S	364,098.28	0.08
287,000.00	BANK OF AMERICA CORP 3.248 16-27 21/10S	270,448.17	0.06
500,000.00	BANK OF AMERICA CORP 3.384 22-26 02/04S	479,836.36	0.12
414,000.00	BANK OF AMERICA CORP 3.5 16-26 19/04S	398,005.68	0.10
213,000.00	BANK OF AMERICA CORP 3.841 22-25 25/04S	209,043.58	0.05
300,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	290,724.22	0.07
400,000.00	BANK OF AMERICA CORP 4.00 15-25 22/01S	391,673.03	0.10
400,000.00	BANK OF AMERICA CORP 4.2 14-24 26/08S	393,594.69	0.10
300,000.00	BANK OF AMERICA CORP 4.376 22-28 27/04S	290,862.85	0.07
200,000.00	BANK OF AMERICA CORP 4.45 16-26 03/03S	195,841.47	0.04
213,000.00	BANK OF AMERICA CORP 4.827 22-26 22/07S	210,450.89	0.05
374,000.00	BANK OF AMERICA CORP 4.948 22-28 22/07S	372,040.67	0.09
100,000.00	BANK OF AMERICA SUB 4.25 14-26 22/10S	96,988.27	0.02
160,000.00	BANK OF NEW YORK MEL 1.6 20-25 24/04S	149,261.73	0.03
400,000.00	BANK OF NY MELL 0.5000 21-24 26/04S	380,624.85	0.09
100,000.00	BANK OF NY MELLON 0.85 21-24 25/10S	93,668.79	0.02
300,000.00	BAXALTA INC 4.00 16-25 23/06S	293,699.28	0.07
300,000.00	BAXTER INTERNATIONAL 1.915 22-27 01/02S	268,485.51	0.06
200,000.00	BAXTER INTL INC 0.4 19-24 15/05A	209,079.79	0.05
300,000.00	BB AND T CORP 3.7 18-25 05/06S	287,303.64	0.07
100,000.00	BECTON DICKINSON 3.363 17-24 06/06S	98,161.12	0.02
200,000.00	BECTON DICKINSON 3.70 17-37 06/06S	193,320.87	0.04
137,000.00	BECTON DICKINSON 3.734 14-24 15/12S	134,203.06	0.03
175,000.00	BERRY GLOBAL INC 1.57 21-26 15/01S	158,987.14	0.04
40,000.00	BERRY PLASTICS CORP 1.65 21-27 15/01S	34,983.87	0.01
200,000.00	BIOGEN INC 4.05 15-25 15/09S	195,435.23	0.04
100,000.00	BK AMERICA 4.25 13-26 10/12S	119,752.98	0.03
100,000.00	BLACKROCK INC 1.25 15-25 06/05A	103,326.91	0.02
200,000.00	BLACKROCK INC 3.20 17-27 15/03S	192,646.61	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	BOOKING HOLDINGS INC 0.1 21-25 08/03A	203,538.63	0.05
100,000.00	BOOKING HOLDINGS INC 1.80 15-27 03/03A	101,796.07	0.02
100,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	106,938.75	0.02
100,000.00	BOOKING HOLDINGS INC 3.60 16-26 01/06S	97,512.01	0.02
100,000.00	BORGWARNER INC 3.375 15-25 15/03S	97,084.19	0.02
136,000.00	BORGWARNER INC 2.65 20-27 19/06S	124,911.13	0.03
85,000.00	BOSTON PPTYS LIMITED 6.75 22-27 01/12S	84,203.58	0.02
300,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	258,862.74	0.06
100,000.00	BOSTON PROPERTIES 3.20 17-25 15/01S	92,822.10	0.02
100,000.00	BOSTON PROPERTIES LP 3.65 16-26 01/02S	91,746.91	0.02
40,000.00	BOSTON SCIENTIF 3.45 19-24 25/02S	39,322.40	0.01
100,000.00	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	95,202.02	0.02
500,000.00	BRANCH BANKING 2.1500 19-24 06/12S	471,038.80	0.12
250,000.00	BRANCH BANKING & T 3.625 15-25 16/09S	238,577.04	0.05
300,000.00	BRANDYWINE OPER 3.9500 17-27 15/11S	229,765.98	0.05
30,000.00	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	27,466.20	0.01
110,000.00	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	96,449.01	0.02
300,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	294,167.35	0.07
400,000.00	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	386,814.21	0.10
100,000.00	BRIXMOR OPERATI 3.6500 17-24 15/06S	96,920.62	0.02
200,000.00	BRIXMOR OPERATING PART 3.85 15-25 01/02S	191,697.97	0.04
200,000.00	BROADCOM INC 3.15 20-25 08/05S	191,686.10	0.04
445,000.00	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	430,275.39	0.11
85,000.00	BROADCOM 3.50 17-28 15/01S	79,698.07	0.02
100,000.00	BROADRIDGE FINANCI 3.40 16-26 27/06S	95,722.30	0.02
100,000.00	BUNGE LTD FIN CORP 3.25 16-26 15/08S	94,854.58	0.02
200,000.00	BUNGE LTD FINANCE 1.6300 20-25 17/08S	185,013.83	0.04
50,000.00	CADENCE DESIGN 4.3750 14-24 15/10S	49,434.43	0.01
100,000.00	CAMPBELL 3.95 18-25 16/03S	98,209.13	0.02
155,000.00	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	140,978.25	0.03
400,000.00	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	363,518.86	0.08
300,000.00	CAPITAL ONE FINA 3.65 20-27 11/05S	274,068.32	0.06
145,000.00	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	135,569.73	0.03
100,000.00	CARDINAL HEALTH 3.75 15-25 15/09S	97,602.63	0.02
100,000.00	CARDINAL HEALTH INC 3.079 17-24 15/06S	97,724.14	0.02
100,000.00	CARDINAL HEALTH INC 3.41 17-27 15/06S	94,777.28	0.02
100,000.00	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	92,743.28	0.02
100,000.00	CATE FI 3.6 22-27 12/08S	97,864.79	0.02
300,000.00	CATE FI 3.65 22-25 12/08S	294,655.96	0.07
300,000.00	CATERPILLAR FIN 0.6000 21-24 13/09S	283,859.23	0.07
100,000.00	CATERPILLAR FIN 1.1000 20-27 14/09S	87,953.13	0.02
53,000.00	CATERPILLAR FIN 1.1500 21-26 14/09S	47,664.44	0.01
129,000.00	CATERPILLAR FIN SERV 3.4 22-25 13/05S	126,401.48	0.03
100,000.00	CATERPILLAR FINANCE 3.30 14-24 09/06S	98,421.94	0.02
400,000.00	CATERPILLAR FINANCIA 0.45 21-24 17/05S	381,938.09	0.09
2,000.00	CBOE HOLDINGS INC 3.65 17-27 12/01S	1,933.72	0.00
100,000.00	CDW LLC CDW FINANCE 4.1250 20-25 01/05S	97,617.42	0.02
100,000.00	CDW LLC/CDW FIN 2.6700 21-26 01/12S	91,023.75	0.02
262,000.00	CENTENE CORP 4.2500 19-27 15/12S	252,399.50	0.06
100,000.00	CHARLES SCHWAB 3.45 15-26 13/02S	94,481.81	0.02
600,000.00	CHARLES SCHWAB 1.1500 21-26 13/05S	526,630.44	0.13
500,000.00	CHARLES SCHWAB CORP 0.75 21-24 18/03S	476,046.03	0.12
185,000.00	CHARLES SCHWAB CORP 2.45 22-27 03/03S	166,065.10	0.04
300,000.00	CHENIERE CORPUS 5.125 17-27 30/06S	300,432.31	0.07
400,000.00	CHUBB INA HOLDINGS 3.35 15-26 03/05S	387,563.57	0.10
100,000.00	CINTAS CORP NO 2 3.44 22-25 01/05S	97,679.02	0.02
100,000.00	CINTAS CORPORATION 3.70 17-27 01/04S	97,225.62	0.02
200,000.00	CISCO SYSTEMS 2.95 16-26 28/02S	193,642.41	0.04
300,000.00	CISCO SYSTEMS 3.625 14-24 04/03S	296,829.13	0.07
100,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	94,447.58	0.02
100,000.00	CITIGROUP INC 1.281 21-25 03/11S	93,393.08	0.02
300,000.00	CITIGROUP INC 3.30 15-25 27/04S	289,523.14	0.07
200,000.00	CITIGROUP INC 4.60 16-26 09/03S	196,231.97	0.05
500,000.00	CITIGROUP INC 3.40 16-26 01/05S	477,263.97	0.12
200,000.00	CITIGROUP INC 3.875 15-25 26/03S	193,795.47	0.04
200,000.00	CITIGROUP INC FL.R 20-26 06/05A	203,693.67	0.05
300,000.00	CITIGROUP INC 0.981 21-25 04/05S	285,277.48	0.07
300,000.00	CITIGROUP INC 1.122 21-27 28/01S	268,007.90	0.06
300,000.00	CITIGROUP INC 3.20 16-26 21/10S	283,174.66	0.06
247,000.00	CITIGROUP INC 3.70 16-26 12/01S	239,334.01	0.05
200,000.00	CITIGROUP INC 4.40 15-25 10/06S	194,937.19	0.04
500,000.00	CITIGROUP INC 4.45 15-27 29/09S	484,902.45	0.12
100,000.00	CITIGROUP INC 5.50 13-25 13/09S	99,910.59	0.02
200,000.00	CITIGROUP INC 4.3 14-26 20/11S	193,779.12	0.04
250,000.00	CITIZENS BANK NA 2.25 20-25 30/04S	223,964.65	0.05
35,000.00	CITIZENS FIN GRP INC 4.30 15-25 03/12S	31,457.06	0.01
200,000.00	CITIZENS FINANC 2.8500 19-26 27/07S	170,786.33	0.04
50,000.00	CLOROX CO 3.1 17-27 01/10S	47,361.85	0.01
92,000.00	CME GROUP INC 3.00 15-25 15/03M	89,143.11	0.02
100,000.00	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	89,617.89	0.02
200,000.00	COCA COLA 2.9 17-27 05/05S	191,608.56	0.04
200,000.00	COCA-COLA CO 0.5 17-24 08/03A	211,764.02	0.05
300,000.00	COCA-COLA CO 1.45 20-27 01/05S	272,400.76	0.06
300,000.00	COCA-COLA CO 3.375 20-27 25/03S	294,876.89	0.07
100,000.00	COCA-COLA CO/TH 3.2500 16-24 11/06S	66,416.64	0.02
100,000.00	COLUMBIA PIPELINE GRP 4.50 16-25 01/12S	98,905.93	0.02
78,000.00	COMCAST 5.35 22-27 15/11S	81,194.71	0.02
300,000.00	COMCAST CORP 3.3 20-27 01/04S	288,405.80	0.07
400,000.00	COMCAST CORP 3.30 17-27 01/02S	386,153.47	0.10
200,000.00	COMCAST CORP 3.375 15-25 15/08	195,431.82	0.04
170,000.00	COMCAST CORP 3.150 17-28 15/02S	161,370.41	0.04
500,000.00	COMCAST CORP 3.9500 18-25 15/10S	494,331.39	0.12
300,000.00	COMCAST CORP 2.35 16-27 15/01S	279,651.96	0.06
300,000.00	COMCAST CORP 3.15 16-26 01/03S	290,995.65	0.07
211,000.00	CONAGRA BRANDS INC 4.3 18-24 01/05S	208,992.99	0.05
200,000.00	CONAGRA BRANDS INC 4.60 18-25 01/11S	198,135.60	0.05
35,000.00	CONAGRA BRANDS INC 1.375 20-27 16/10S	30,006.90	0.01
300,000.00	COSTCO WHOLESAL 1.3750 20-27 20/06S	269,233.84	0.06
250,000.00	CREDIT SUISSE LONDON 3.625 14-24 09/09S	238,928.34	0.05
250,000.00	CREDIT SUISSE N 3.7000 22-25 21/02S	237,305.52	0.05
250,000.00	CREDIT SUISSE N 7.5000 23-28 15/02S	265,196.02	0.06
130,000.00	CREDIT SUISSE NEW YO 2.95 20-25 09/04S	120,789.53	0.03
250,000.00	CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	211,659.66	0.05
250,000.00	CREDIT SUISSE NEW YORK 5 22-27 09/07S07S	240,524.18	0.06
100,000.00	CROWN CASTLE 3.20 17-24 01/09S	97,231.69	0.02
110,000.00	CROWN CASTLE IN 5.0000 23-28 11/01S	110,825.20	0.03
104,000.00	CROWN CASTLE INC 3.8 18-28 15/02S	98,796.01	0.02
100,000.00	CROWN CASTLE INTERNA 1.05 21-26 16/02S	88,134.89	0.02
115,000.00	CROWN CASTLE INTL 3.650 17-27 01/09S	109,043.85	0.03
100,000.00	CROWN CASTLE INTL 3.70 16-26 15/06S	96,345.48	0.02
100,000.00	CROWN CASTLE INTL 4.45 16-26 15/02S	98,783.30	0.02
100,000.00	CSX 3.40 14-24 01/08S	97,840.17	0.02
200,000.00	CSX CORP 3.35 15-25 01/11S	193,996.54	0.04
88,000.00	CSX CORP 3.25 17-27 01/06S	84,151.21	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
209,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	207,553.55	0.05
200,000.00	CVS HEALTH CORP 2.6250 19-24 15/08S	194,206.68	0.04
232,000.00	CVS HEALTH CORP 1.3 20-27 21/08S	201,862.11	0.05
200,000.00	CVS HEALTH CORP 2.875 16-26 01/06S	190,046.15	0.04
300,000.00	CVS HEALTH CORP 3.00 19-26 15/08S	286,247.13	0.07
500,000.00	CVS HEALTH CORP 3.875 15-25 20/07S	491,028.54	0.12
53,000.00	D R HORTON INC 1.4 20-27 15/10S	45,579.22	0.01
100,000.00	DCP MIDSTREAM 5.6250 20-27 15/07S	101,370.44	0.02
25,000.00	DCP MIDSTREAM OPE 5.375 18-25 15/07SS	24,920.64	0.01
240,000.00	DEERE CO 2.75 20-25 30/03S	232,652.62	0.05
104,000.00	DELL INT LLC / 5.2500 23-28 01/02S	104,991.56	0.02
300,000.00	DELL INTERNATIONAL L 4.9 21-26 01/04S	298,358.06	0.07
200,000.00	DELL INTERNATIONAL 4 21-24 15/07S	197,127.01	0.05
100,000.00	DELL INTERNATIONAL 5.85 21-25 15/07S	101,648.89	0.02
600,000.00	DELL INTERNATIONAL 6.02 21-26 15/06S	615,822.36	0.15
200,000.00	DEUTSCHE BANK 0.898 21-24 28/05S	187,853.45	0.04
100,000.00	DEUTSCHE BANK AG 3.70 18-24 30/05S	94,974.16	0.02
150,000.00	DEUTSCHE BANK AG NEW 1.447 21-25 01/04S	139,668.96	0.03
200,000.00	DEUTSCHE BANK N 5.3710 22-27 09/09S	197,128.11	0.05
200,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	202,862.36	0.05
100,000.00	DIGITAL REALTY 5.5500 22-28 15/01S	99,899.06	0.02
200,000.00	DIGITAL REALTY TRU 3.70 17-27 15/08S	184,734.67	0.04
250,000.00	DISCOVER BANK 3.45 16-26 27/07S	230,376.58	0.05
200,000.00	DISCOVER BANK 4.2 13-23 08/08S	198,469.29	0.05
100,000.00	DISCOVERY COMM 3.80 17-24 13/03S	98,183.34	0.02
100,000.00	DISCOVERY COMMU 3.4500 15-25 15/03S	96,222.80	0.02
100,000.00	DISCOVERY COMMUNI 3.9 18-24 15/11S	97,375.48	0.02
100,000.00	DISCOVERY COMMUNIC 3.95 19-25 15/06S	96,315.38	0.02
100,000.00	DOLLAR GENERAL 4.15 15-25 01/11S	98,429.92	0.02
100,000.00	DOLLAR GENERAL 4.25 22-24 20/09S	98,889.98	0.02
200,000.00	DOLLAR TREE INC 4.0000 18-25 15/05S	196,158.00	0.05
100,000.00	DOVER CORP 0.75 19-27 04/11A	94,685.57	0.02
100,000.00	DOVER CORP 3.15 15-25 15/11S	96,672.57	0.02
100,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	94,926.16	0.02
100,000.00	D.R. HORTON INC 1.3000 21-26 15/10S	88,301.72	0.02
200,000.00	D.R. HORTON INC 2.6 20-25 05/05S	187,154.49	0.04
300,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	299,763.20	0.07
50,000.00	DXC TECHNOLOGY 1.8000 21-26 15/09S	43,728.32	0.01
200,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	200,851.83	0.05
80,000.00	EATON CORP 3.103 17-27 15/09S	75,766.47	0.02
200,000.00	EBAY INC 1.4 21-26 10/05S	181,505.89	0.04
200,000.00	EBAY INC 1.9 20-25 11/03S	189,178.66	0.04
100,000.00	EBAY INC 3.45 14-24 01/08S	97,979.03	0.02
55,000.00	ECOLAB 5.25 22-28 15/01S	57,062.88	0.01
210,000.00	ECOLAB INC 2.7 16-26 01/11S	199,216.87	0.05
200,000.00	ECOLAB INC 2.625 15-25 08/07A	212,230.43	0.05
60,000.00	EIDP INC 1.7 20-25 15/05S	56,390.58	0.01
50,000.00	ELECTRONIC ARTS 4.8 16-26 01/03S	50,377.37	0.01
100,000.00	ELEVANCE HEALTH 3.50 14-24 15/08S	97,969.72	0.02
165,000.00	ELEVANCE HEALTH 3.65 17-27 01/12S	159,423.12	0.04
50,000.00	ELEVANCE HEALTH 1.5000 21-26 15/03S	45,586.52	0.01
200,000.00	ELEVANCE HEALTH 2.3750 19-25 15/01S	191,544.88	0.04
200,000.00	ELEVANCE HEALTH 3.35 17-24 01/12S	195,328.73	0.04
200,000.00	ELI LILLY & CO 3.10 17-27 15/05S	192,301.10	0.04
200,000.00	EMERSON ELECTRIC CO 0.875 20-26 22/09S	178,458.93	0.04
57,000.00	EMERSON ELECTRIC CO 1.8 20-27 29/04S	51,046.15	0.01
100,000.00	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	97,638.61	0.02
120,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	118,075.83	0.03
80,000.00	EQUIFAX 5.1 22-27 15/12S	80,438.69	0.02
100,000.00	EQUIFAX INC 2.6000 19-24 01/12S	95,529.55	0.02
200,000.00	EQUINIX INC 0.2500 21-27 15/03A	187,389.76	0.04
100,000.00	EQUINIX INC 1.8000 20-27 15/07S	87,011.73	0.02
230,000.00	ERP OPERATING LP 3.25 17-27 01/08S	216,060.20	0.05
100,000.00	ESTEE LAUDER CO IN 3.15 17-27 15/03S	96,922.19	0.02
300,000.00	EVERSOURCE ENER 4.6000 22-27 01/07S	300,340.54	0.07
200,000.00	EVERSOURCE ENERGY 2.90 17-24 01/10S	193,205.52	0.04
200,000.00	EVERSOURCE ENERGY 2.922-27 02/03S	186,678.25	0.04
50,000.00	EXELON CORP 2.75 23-27 15/03S	46,766.59	0.01
90,000.00	EXELON CORP 3.40 16-26 15/04S	86,548.95	0.02
300,000.00	EXELON CORP 3.95 15-25 15/06S	293,666.02	0.07
100,000.00	FACTSET RESEARC 2.9000 22-27 01/03S	92,979.25	0.02
55,000.00	FEDERAL REALTY 3.2500 17-27 15/07S	50,824.63	0.01
100,000.00	FEDERAL REALTY OP LP 1.25 20-26 13/10S	90,988.74	0.02
200,000.00	FEDEX CORP 1.625 16-27 11/01A	200,201.20	0.05
300,000.00	FEDEX CORP 3.25 16-26 01/04S	291,221.77	0.07
200,000.00	FIDELITY NATIONAL IN 0.6 21-24 02/03S	191,255.78	0.04
200,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	197,931.83	0.05
200,000.00	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	178,609.22	0.04
100,000.00	FIFTH THIRD BAN 2.3750 19-25 28/01S	92,908.52	0.02
200,000.00	FIFTH THIRD BANCORP 2.55 20-27 05/05S	171,683.45	0.04
200,000.00	FIFTH THIRD BANK 3.85 16-26 15/03S	182,684.38	0.04
100,000.00	FISERV INC 3.8500 15-25 01/06S	97,913.40	0.02
200,000.00	FISERV INC 2.25 20-27 01/06S	181,104.23	0.04
200,000.00	FISERV INC 2.75 19-25 15/01S	194,107.28	0.04
300,000.00	FISERV INC 3.20 19-26 01/07S	284,750.16	0.07
100,000.00	FORTINET INC 1 21-26 05/03S	89,893.96	0.02
150,000.00	FORTIVE 3.15 17-26 15/06S	143,023.21	0.03
90,000.00	FORTUNE BRANDS INNOVA 4.00 15-25 15/06S	88,268.29	0.02
123,000.00	FOX CORP 3.05 20-25 07/04S	118,514.97	0.03
50,000.00	FRANKLIN RESOURCES 2.85 15-25 30/03S	47,152.23	0.01
75,000.00	FREEPORT MCMORAN 4.55 14-24 14/11S	74,566.83	0.02
55,000.00	FREEPORT MCMORAN 5.00 19-27 01/09S	54,148.01	0.01
150,000.00	FRESENIUS MED C 1.8750 21-26 01/12S	130,221.23	0.03
100,000.00	GATX 3.25 16-26 15/09S	94,232.02	0.02
135,000.00	GENERAL MOTORS 6.0000 23-28 09/01S	138,149.73	0.03
154,000.00	GENERAL MOTORS 6.0500 22-25 10/10S	156,563.43	0.04
123,000.00	GENERAL MOTORS CO 6.8 20-27 01/10S	130,081.63	0.03
154,000.00	GENERAL MOTORS FIN CO 3.95 17-24 13/04S	151,394.92	0.03
100,000.00	GENERAL MOTORS FIN 0.6000 21-27 20/05A	93,883.46	0.02
154,000.00	GENERAL MOTORS FIN 1.5 21-26 10/06S	137,152.63	0.03
105,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	112,366.92	0.03
111,000.00	GENERAL MOTORS FIN 2.7 20-27 20/08S	99,367.59	0.02
154,000.00	GENERAL MOTORS FIN 2.90 20-25 26/02S	147,210.84	0.03
154,000.00	GENERAL MOTORS FIN 4.35 17-27 17/01S	149,340.95	0.03
154,000.00	GENERAL MOTORS FIN 5.25 16-26 01/03S	154,019.97	0.04
247,000.00	GENERAL MOTORS FIN 6.125 20-25 01/10S	251,317.22	0.06
185,000.00	GENERAL MOTORS FINAN 1.25 21-26 08/01S	166,580.46	0.04
123,000.00	GENERAL MOTORS FINAN 2.35 22-27 26/02S	110,110.62	0.03
4,000.00	GENERAL MOTORS FINAN 2.75 20-25 22/06S	3,790.53	0.00
154,000.00	GENERAL MOTORS FINAN 5.0 22-27 09/04S	152,302.37	0.03
136,000.00	GENERAL MOTORS FINANC 3.8 22-25 07/04S	132,165.15	0.03
200,000.00	GILEAD SCIENCES 1.2000 20-27 01/10S	174,778.89	0.04
500,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	489,646.83	0.12
200,000.00	GILEAD SCIENCES INC 3.50 14-25 01/02S	196,162.10	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
100,000.00	GILEAD SCIENCES INC 3.70 14-24 01/04S	98,824.00	0.02
100,000.00	GLOBAL PAYMENTS 4.95 22-27 15/08S	98,706.65	0.02
100,000.00	GLOBAL PAYMENTS 2.1500 21-27 15/01S	88,596.35	0.02
300,000.00	GLOBAL PAYMENTS INC 1.2 21-26 26/02S	267,113.10	0.06
206,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	218,248.44	0.05
500,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	507,487.49	0.13
100,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	106,629.85	0.02
300,000.00	GOLDMAN SACHS GROUP 3.50 15-25 23/01S	291,928.71	0.07
216,000.00	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	210,099.74	0.05
250,000.00	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	242,859.25	0.06
137,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	141,376.94	0.03
500,000.00	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	485,532.02	0.12
300,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	286,542.18	0.07
300,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	289,645.46	0.07
84,000.00	GOLDMAN SACHS GROUP INC 1.5 21-27 07/12A	87,976.19	0.02
400,000.00	GOLDMAN SACHS GROUP INC 5.7 22-24 01/11S	403,016.35	0.10
200,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	181,442.27	0.04
200,000.00	GOLDMAN SACHS GROUP 0.8550 21-26 12/02	182,978.18	0.04
300,000.00	GOLDMAN SACHS GROUP 3 22-24 15/03S	293,360.56	0.07
300,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	323,745.27	0.07
400,000.00	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	378,758.41	0.09
400,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	379,565.79	0.09
40,000.00	HALLIBURTON CO 3.80 15-25 15/11S	39,202.83	0.01
200,000.00	HASBRO INC 3.0 19-24 19/11S	193,071.83	0.04
300,000.00	HCA INC 5.25 14-25 15/04S	300,890.58	0.07
300,000.00	HCA INC 4.50 16-27 15/02S	293,209.31	0.07
300,000.00	HCA INC 5.375 15-25 01/02S	300,098.94	0.07
120,000.00	HCA INC 5.375 18-26 01/09S	120,408.09	0.03
200,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	190,093.69	0.04
100,000.00	HEALTHPEAK PROPERT 1.35 21-27 01/02S	87,833.28	0.02
19,000.00	HEALTHPEAK PROPERTIES 3.40 15-25 01/02S	18,382.98	0.00
40,000.00	HEXCEL CORPORATION 3.95 17-27 15/02S/02S	37,904.51	0.01
30,000.00	HEXCEL CORPORATION 4.7 15-25 15/08S5/08S	29,376.91	0.01
300,000.00	HOME DEPOT 3.35 15-25 15/09S	293,779.99	0.07
400,000.00	HOME DEPOT INC 3.00 16-26 01/04S	388,021.62	0.10
300,000.00	HOME DEPOT INC 2.8750 22-27 15/04S	285,962.95	0.07
100,000.00	HOST HOTELS & RESO 4.5 15-26 01/02S	96,649.96	0.02
100,000.00	HOST HOTELS RESORTS 3.875 17-24 01/04.	97,672.88	0.02
95,000.00	HP 4.75 22-28 15/01S	93,919.83	0.02
200,000.00	HP ENTERPRISE CO 1.45 20-24 01/04S7/07S	192,391.99	0.04
100,000.00	HP ENTERPRISE CO 1.75 20-26 01/04S	92,062.94	0.02
310,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	309,189.41	0.07
300,000.00	HP INC 1.45 21-26 17/06S	269,986.69	0.06
100,000.00	HP INC 2.2000 20-25 17/06S	94,315.91	0.02
115,000.00	HP INC 3 20-27 17/06S	107,132.90	0.02
45,000.00	HUBBELL INC 3.50 18-28 15/02S	42,548.80	0.01
50,000.00	HUDSON PACIFIC PROPE 3.95 17-27 01/11S	34,396.69	0.01
200,000.00	HUMANA 1.35 21-27 03/02S	175,781.68	0.04
150,000.00	HUMANA 3.85 14-24 01/10S	147,469.15	0.03
100,000.00	HUNTINGTON BANCSHARES 4.00 18-25 15/05S	94,335.46	0.02
100,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	93,574.36	0.02
100,000.00	HYATT HOTELS CO 1.8000 21-24 01/10S	94,524.16	0.02
40,000.00	HYATT HOTELS CORP 4.85 16-26 15/03S	39,822.98	0.01
45,000.00	HYATT HOTELS CORP 5.375 20-25 23/04S	44,759.21	0.01
55,000.00	IBM - INTERNATIONAL 6.22 97-27 01/08S	58,447.46	0.01
100,000.00	IBM CORP 3.45 16-26 19/02S	97,107.25	0.02
150,000.00	IBM CORP 7.00 95-25 30/10S	158,823.59	0.04
350,000.00	IBM CORP 2.2000 22-27 09/02S	323,597.61	0.07
600,000.00	IBM CORP 3.3000 19-26 15/05S	578,498.68	0.14
200,000.00	IBM CORP 4.5000 23-28 06/02S	199,724.56	0.05
300,000.00	IBM CORP 1.25 19-27 29/01A	300,860.96	0.07
600,000.00	IBM CORP 3.0 19-24 15/05S	588,940.07	0.15
300,000.00	IBM CORP 0.875 19-25 31/01A	311,162.44	0.07
74,000.00	ILLINOIS TOOL WORKS 3.50 14-24 01/03S	73,061.96	0.02
154,000.00	INTEL 3.75 22-27 05/08S	150,474.33	0.03
300,000.00	INTEL CORP 3.70 15-25 29/07S	295,709.03	0.07
182,000.00	INTEL CORP 4.8750 23-28 10/02S	184,889.72	0.04
100,000.00	INTEL CORP 2.875 17-24 11/05S	98,319.92	0.02
154,000.00	INTEL CORP 3.4 20-25 25/03S	151,347.43	0.03
300,000.00	INTERCONTINENTAL EXC 3.75 15-25 01/12S	291,901.26	0.07
200,000.00	INTERCONTINENTAL EXC 4 22-27 15/09S	197,759.00	0.05
200,000.00	INTERNATIONAL BUSINE 0.3 20-28 11/02A	186,281.30	0.04
100,000.00	INTUIT INC 1.35 20-27 29/06S	88,890.07	0.02
100,000.00	ITC HOLDINGS 3.25 16-26 30/06S	95,056.28	0.02
100,000.00	ITC HOLDINGS CORP 3.65 14-24 15/06S	98,017.00	0.02
100,000.00	JABIL INC 1.7 21-26 14/04S	89,747.12	0.02
110,000.00	JOHN DEERE CAP CORP 3.45 18-25 13/03S	108,222.94	0.02
200,000.00	JOHN DEERE CAPI 2.6000 19-24 07/03S	195,749.85	0.04
200,000.00	JOHN DEERE CAPITAL 1.7 22-27 11/01S	181,716.26	0.04
60,000.00	JOHN DEERE CAPITAL 2.125 22-25 07/03S	57,465.24	0.01
80,000.00	JOHN DEERE CAPITAL 2.65 17-24 24/06S	78,070.61	0.02
100,000.00	JOHN DEERE CAPITAL 4.55 22-24 11/10S	100,156.00	0.02
300,000.00	JOHN DEERE CAPITAL 1.05 21-26 17/06S	271,044.55	0.06
150,000.00	JOHN DEERE CAPITAL 1.25 22-25 10/01S	142,126.84	0.03
200,000.00	JOHN DEERE CAPITAL 2.8 17-27 08/09S	188,042.55	0.04
200,000.00	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	198,957.57	0.05
300,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	288,467.33	0.07
300,000.00	JOHNSON & JOHNSON 2.625 17-25 15/01S	293,046.50	0.07
165,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	158,182.27	0.04
200,000.00	JOHNSON JOHNSON 0.95 20-27 25/08S	177,174.85	0.04
100,000.00	JOHNSON JOHNSON 5.50 07-24 06/11A	125,150.82	0.03
400,000.00	JP MORGAN CHASE 3.30 16-26 01/04S	386,062.04	0.09
300,000.00	JPMORGAN CHASE & CO 0.824 21-25 01/06S	284,251.22	0.07
400,000.00	JPMORGAN CHASE CO 1.045 20-26 19/11S	357,638.69	0.08
200,000.00	JPMORGAN CHASE & CO FL.R 17-28 01/02S	191,407.09	0.04
175,000.00	JPMORGAN CHASE & CO 1.5 16-26 29/10A	176,759.07	0.04
200,000.00	JPMORGAN CHASE & CO 2.595 22-26 24/02S	190,139.85	0.04
201,000.00	JPMORGAN CHASE & CO 3.2 16-26 15/06S	192,995.78	0.04
400,000.00	JPMORGAN CHASE & CO 3.875 14-24 10/09S	393,209.64	0.10
52,000.00	JPMORGAN CHASE & CO 3.9 15-25 15/07S	51,193.55	0.01
200,000.00	JPMORGAN CHASE & CO 4.125 14-26 15/12S	195,293.37	0.04
172,000.00	JPMORGAN CHASE & CO 4.25 15-27 01/10S	168,741.11	0.04
350,000.00	JPMORGAN CHASE & CO 7.625 96-26 15/10S	380,461.14	0.09
299,000.00	JPMORGAN CHASE CO FL.R 20-26 22/04S	280,797.88	0.06
300,000.00	JPMORGAN CHASE CO 0.768 21-25 09/08S	281,449.39	0.06
600,000.00	JPMORGAN CHASE CO 1.578 21-27 22/04S	539,007.07	0.13
200,000.00	JPMORGAN CHASE CO 2.95 16-26 01/10S	189,014.96	0.04
140,000.00	JPMORGAN CHASE CO 3.125 15-25 23/01S	136,117.59	0.03
50,000.00	JUNIPER NETWORKS INC 1.2 20-25 10/12S	45,301.61	0.01
200,000.00	KELLOGG CO 1.00 16-24 17/05A	210,934.17	0.05
200,000.00	KELLOGG CO 3.25 16-26 01/04S	191,597.49	0.04
250,000.00	KEYB NA 4.15 22-25 08/08S	236,877.28	0.05
400,000.00	KEYBANK NATL ASSOCIA 5.85 22-27 15/11S	393,671.34	0.10
200,000.00	KEYSIGHT TECHNOLOGIES 4.55 15-24 30/10S	197,843.14	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	KEYSPAN GAS EAST CORP 2.742 16-1715/08S	183,642.45	0.04
150,000.00	KILROY REALTY LP 3.45 17-24 15/12S	134,940.11	0.03
30,000.00	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	26,296.15	0.01
100,000.00	KIMBERLY-CLARK2.75 16-26 15/02S	96,420.45	0.02
100,000.00	KIMCO REALTY CO 3.8000 17-27 01/04S	94,942.73	0.02
100,000.00	KIMCO REALTY CORP 3.30 17-25 01/02S	96,105.50	0.02
300,000.00	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	286,628.73	0.07
200,000.00	KRAFT HEINZ FOODS CO 3.875 20-27 15/05SS	195,221.42	0.04
100,000.00	LABORATORY CORP 1.5500 21-26 01/06S	89,384.71	0.02
100,000.00	LABORATORY CORP 3.6000 15-25 01/02S	97,368.32	0.02
200,000.00	LABORATORY CORP OF AM 3.25 17-24 01/09S	195,873.04	0.04
200,000.00	LAM RESEARCH CORP 3.75 19-26 15/03S	196,690.84	0.05
62,000.00	LEGGETT&PLATT INC 3.50 17-27 15/11S	58,028.08	0.01
30,000.00	LENNOX INTERNATIONAL 1.70 20-27 01/08S	26,437.06	0.01
30,000.00	LENNOX INTERNATIONAL 1.35 20-25 30/07S	27,498.90	0.01
200,000.00	LGATE 3.1 22-25 15/08S	195,010.24	0.04
50,000.00	LIFE STORAGE LP 3.875 17-27 15/12S	47,396.67	0.01
100,000.00	LINCOLN NATIONAL C 3.625 16-26 12/12A	91,369.02	0.02
2,000.00	LOWE S COM 3.10 17-27 03/05S	1,899.44	0.00
100,000.00	LOWE'S CO INC 2.50 16-26 15/04S	94,256.53	0.02
200,000.00	LOWE'S COMPANIES INC 4.4 22-25 08/09S	198,733.30	0.05
100,000.00	LOWE'S COS INC 3.125 14-24 21/05	97,683.25	0.02
250,000.00	LOWE'S COS INC 3.3500 22-27 01/04S	240,021.50	0.06
100,000.00	LOWE'S COS INC 3.375 15-25 15/09S	96,911.40	0.02
100,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	98,642.56	0.02
300,000.00	LYB INTL FINANCE III 1.25 20-25 01/10S	271,993.43	0.06
200,000.00	MARATHON PETROLEUM 3.625 14-24 15/09S	196,684.88	0.05
100,000.00	MARATHON PETROLEUM C 4.7 20-25 27/04S	99,813.19	0.02
120,000.00	MARSH & MCLENNA 3.8750 19-24 15/03S	118,318.53	0.03
200,000.00	MARSH & MCLENNAN C 3.75 15-26 14/03S	195,694.90	0.04
100,000.00	MARVELL TECHNOLOGY INC 1.65 21-26 15/04S	90,650.06	0.02
60,000.00	MAS 1.5 21-28 15/02S	51,214.86	0.01
30,000.00	MASCO CORP 3.5 17-27 15/11S	28,397.22	0.01
200,000.00	MASTERCARD 3.375 14-24 01/04S	197,921.40	0.05
100,000.00	MASTERCARD INC 2.0000 19-25 03/03S	95,644.92	0.02
50,000.00	MASTERCARD INC 3.3000 20-27 26/03S	48,429.88	0.01
200,000.00	MCCORMICK & CO 3.15 17-24 15/08S	194,726.21	0.04
200,000.00	MCDONALD S 3.70 15-26 30/01S	196,624.34	0.05
300,000.00	MCDONALD'S CORP 3.50 17-27 01/03S	291,326.13	0.07
200,000.00	MCDONALD'S CORP 3.1250 17-25 04/03S	143,847.27	0.03
200,000.00	MCDONALD'S CORP 0.9 19-26 15/06A	200,455.42	0.05
100,000.00	MCDONALD'S CORP 3.3 20-25 27/03S	97,969.13	0.02
150,000.00	MCDONALD'S CORP 3.375 15-25 26/05S	146,463.19	0.03
200,000.00	MCKESSON CORP 1.3 21-26 15/08S	179,210.10	0.04
150,000.00	MCKESSON CORP 1.625 18-26 30/10A	152,007.05	0.03
95,000.00	MCKESSON CORP 3.796 14-24 15/03S	93,747.13	0.02
300,000.00	MEAD JOHMSON NUTRIT 4.125 15-25 15/11S	295,677.45	0.07
100,000.00	MERCK & CO 0.50 16-24 02/11A	104,005.36	0.02
100,000.00	MERCK & CO INC 1.875 14-26 15/10A	103,362.65	0.02
400,000.00	MERCK & CO INC 2.75 15-25 10/02A	391,361.13	0.10
200,000.00	MERCK & CO INC 2.9 19-24 07/03S	196,415.18	0.05
200,000.00	MERCK AND CO INC 0.75 20-26 24/02S	183,010.52	0.04
300,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	314,931.38	0.07
200,000.00	METLIFE INC 3.60 14-24 10/04S	197,164.03	0.05
50,000.00	METLIFE INC 3.60 15-25 13/11A	48,982.00	0.01
200,000.00	MICROCHIP TECHNOLOGY 0.983 21-24 01/09S	188,472.24	0.04
138,000.00	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	135,743.42	0.03
100,000.00	MICRON TECHNOLOGY 4.975 19-26 06/02S	99,698.20	0.02
100,000.00	MICROSOFT CORP 3.125 15-25 03/11S	97,544.04	0.02
500,000.00	MICROSOFT CORP 3.30 17-27 06/02S	490,522.33	0.12
600,000.00	MICROSOFT CORP 2.40 16-26 08/08S	570,640.87	0.14
100,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	101,488.71	0.02
200,000.00	MONDELEZ INTERNATION 1.5 20-25 04/05S	187,120.19	0.04
200,000.00	MONDELEZ INTL 2.625 22-27 17/03S	186,817.70	0.04
100,000.00	MOODY'S CORP 3.75 20-25 24/03S	97,976.99	0.02
200,000.00	MORGAN STANLEY F.LR 22-26 18/02S	189,948.70	0.04
313,000.00	MORGAN STANLEY 3.875 14-24 29/04S	309,093.33	0.07
229,000.00	MORGAN STANLEY 3.95 15-27 23/04S	221,218.26	0.05
300,000.00	MORGAN STANLEY 5.00 13-25 24/11S	298,527.30	0.07
100,000.00	MORGAN STANLEY 6.25 06-26 09/08S	104,441.05	0.02
100,000.00	MORGAN STANLEY 2.625 17-27 09/03A	112,296.22	0.03
258,000.00	MORGAN STANLEY 6.2960 22-28 18/10S	271,393.27	0.06
300,000.00	MORGAN STANLEY 0.79 21-25 01/06S	284,062.88	0.07
400,000.00	MORGAN STANLEY 0.8640 20-25 21/10S	371,700.98	0.09
300,000.00	MORGAN STANLEY 1.593 21-27 22/04S	270,174.06	0.06
400,000.00	MORGAN STANLEY 1.75 15-25 30/01A	421,051.12	0.11
172,000.00	MORGAN STANLEY 1.75 16-24 11/03A	183,318.61	0.04
100,000.00	MORGAN STANLEY 1.875 17-27 27/04A	100,954.34	0.02
300,000.00	MORGAN STANLEY 3.625 17-27 20/01S	288,706.58	0.07
300,000.00	MORGAN STANLEY 3.875 16-26 27/01S	293,141.54	0.07
400,000.00	MORGAN STANLEY 4.00 15-25 23/07S	392,263.60	0.10
400,000.00	MORGAN STANLEY 4.35 14-26 08/09S	390,222.41	0.10
200,000.00	MORGAN STANLEY CAP F.LR 22-26 08/05A	208,446.00	0.05
300,000.00	MORGAN STANLEY 3.125 16-26 27/07S	284,281.69	0.07
16,000.00	MOTOROLA SOLUTIONS 4.00 14-24 01/09S	15,695.56	0.00
100,000.00	MPLX LP 4.125 17-27 01/03S	96,971.12	0.02
200,000.00	MPLX LP 4.00 15-25 15/02S	195,888.35	0.04
400,000.00	MPLX LP 1.75 20-26 18/08S	365,236.83	0.08
250,000.00	NAT AUS BK -B- 3.375 16-26 14/01S	241,435.64	0.06
300,000.00	NATIONAL RURAL 1.0000 21-26 15/06S	265,925.90	0.06
100,000.00	NATIONAL RURAL UTILI 1.875 22-25 07/02S	94,913.73	0.02
100,000.00	NATL RETAIL PROP 3.6 16-26 15/12S	94,762.63	0.02
100,000.00	NESTLE 3.35 18-23 24/09S	99,123.78	0.02
200,000.00	NESTLE HOLDINGS INC 0.625 21-25 18/12A	224,390.42	0.05
100,000.00	NETAPP INC 1.875 20-25 22/06S	93,332.28	0.02
14,000.00	NIKE INC 2.4 20-25 27/03S	13,589.48	0.00
100,000.00	NIKE INC 2.375 16-26 01/11S	94,012.65	0.02
100,000.00	NORFOLK SOUTHERN CORP 3.65 18-25 01/08S	97,340.31	0.02
427,000.00	NORTHERN TRUST CORP 4 22-27 10/05S	418,179.50	0.11
300,000.00	NOVARTIS CAPITA 1.7500 20-25 14/02S	286,111.61	0.07
300,000.00	NOVARTIS CAPITA 2.0000 20-27 14/02S	276,979.07	0.06
400,000.00	NOVARTIS CAPITAL CORP 3.40 14-24 06/05S	394,933.88	0.10
100,000.00	NVIDIA CORP 3.20 16-26 16/09S	97,249.10	0.02
146,000.00	NVIDIA CORP 0.584 21-24 16/06S	139,432.61	0.03
60,000.00	OMEGA HEALTHCARE 4.75 17-28 15/01S	55,604.25	0.01
200,000.00	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	186,914.12	0.04
100,000.00	OMEGA HLTHCARE INV 4.5 15-25 15/2016S	96,859.88	0.02
100,000.00	OMNICOM GROUP 3.60 16-26 15/04S	97,145.70	0.02
50,000.00	ONEOK INC 2.7500 19-24 01/09S	48,379.73	0.01
45,000.00	ONEOK INC 4.0000 17-27 13/07S	43,012.98	0.01
100,000.00	ONEOK INC 5.85 20-26 07/05S	101,692.44	0.02
50,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	49,695.33	0.01
600,000.00	ORACLE CORP 2.50 20-25 01/04S	574,002.02	0.14
300,000.00	ORACLE CORP 2.65 16-26 15/07S	280,303.20	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	ORACLE CORP 2.8 20-27 01/04S	185,894.10	0.04
400,000.00	ORACLE CORP 2.95 15-25 15/05S	385,168.77	0.09
200,000.00	ORACLE CORP 2.95 17-24 15/11S	194,326.37	0.04
339,000.00	ORACLE CORP 3.25 17-27 15/11S	318,879.48	0.07
300,000.00	ORACLE CORP 3.40 14-24 08/07S	293,944.90	0.07
500,000.00	ORACLE CORP 1.6500 21-26 25/03S	459,384.79	0.12
200,000.00	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	188,934.68	0.04
50,000.00	OWENS CORNING 3.40 16-26 15/08S	47,605.42	0.01
100,000.00	OWENS CORNING 4.20 14-24 01/12S	98,680.82	0.02
200,000.00	PACCAR FINANCIA 0.5000 21-24 09/08S	188,741.19	0.04
56,000.00	PACCAR FINANCIA 0.9000 21-24 08/11S	52,879.35	0.01
50,000.00	PARAMOUNT GLOBAL 3.375 17-28 15/02	45,275.67	0.01
100,000.00	PARAMOUNT GLOBAL 4.00 15-26 15/01S	96,857.77	0.02
88,000.00	PARAMOUNT GLOBAL 4.75 20-25 01/04S	87,090.92	0.02
100,000.00	PARKER HANNIFIN CORP 2.70 19-24 14/06S	97,323.32	0.02
150,000.00	PARKER HANNIFIN CORP 4.25 22-27 15/09S	147,450.94	0.03
300,000.00	PARKER-HANNIFIN CORP 3.65 22-24 15/06S	295,557.85	0.07
100,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	96,837.04	0.02
200,000.00	PAYPAL HOLDINGS 2.6500 19-26 01/10S	188,593.90	0.04
40,000.00	PAYPAL HOLDINGS 3.9000 22-27 01/06S	39,335.46	0.01
392,000.00	PEPSICO INC 2.25 20-25 19/03S	378,294.37	0.09
200,000.00	PEPSICO INC 3.00 17-27 15/10S	191,455.21	0.04
78,000.00	PEPSICO INC 3.60 22-28 18/02S	76,521.28	0.02
200,000.00	PEPSICO INC 4.55 23-26 13/02S	203,664.75	0.05
200,000.00	PEPSICO INC 0.25 20-24 06/05A	210,351.68	0.05
200,000.00	PEPSICO INC 2.625 20-27 19/03S	189,091.00	0.04
100,000.00	PEPSICO INC 2.85 16-26 24/02S	96,763.57	0.02
100,000.00	PERKINELMER INC 0.8500 21-24 15/09S	93,733.50	0.02
300,000.00	PFIZER INC 2.9500 19-24 15/03S	294,721.57	0.07
180,000.00	PFIZER INC 3 16-26 15/12S	173,412.19	0.04
50,000.00	PHILLIPS 66 1.3 20-26 5/02S	45,368.76	0.01
60,000.00	PNC FIN SERV SUB 3.90 14-24 29/04S	58,795.01	0.01
400,000.00	PNC FINANCIAL S 5.3540 22-28 02/12S	402,400.64	0.10
300,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	278,066.10	0.06
200,000.00	PPG INDUSTRIES 1.40 15-27 13/03A	200,216.47	0.05
100,000.00	PRAXAIR 3.20 15-26 30/01S	97,769.70	0.02
300,000.00	PROCTER & GAMBL 1.0000 21-26 23/04S	274,154.81	0.06
62,000.00	PROCTER & GAMBL 3.9500 23-28 26/01S	62,275.57	0.01
85,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	88,777.02	0.02
150,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	173,495.69	0.04
100,000.00	PROCTER GAMBLE CO 0.55 20-25 29/10S	91,681.74	0.02
298,000.00	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	277,130.16	0.06
200,000.00	PROLOGIS LP 2.1250 20-27 15/04S	182,412.57	0.04
50,000.00	PROLOGIS LP 3.25 20-26 01/10S	48,365.42	0.01
50,000.00	PROLOGIS LP 3.375 22-27 15/12S	47,600.58	0.01
200,000.00	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	182,483.32	0.04
100,000.00	PUBLIC SERVICE 0.9500 21-26 15/03S	90,743.69	0.02
200,000.00	PUBLIC SERVICE ELE 2.25 16-26 15/09S	184,356.44	0.04
55,000.00	PUBLIC STORAGE 3.094 17-27 15/09S	51,798.95	0.01
70,000.00	PUBLIC STORAGE 1.5 21-26 09/11S	63,167.98	0.01
200,000.00	PULTEGROUP INC 5.50 16-26 01/03S	200,797.88	0.05
300,000.00	PVH CORP 3.625 16-24 15/07S	323,221.26	0.07
300,000.00	QUALCOMM INC 3.25 17-27 20/05	290,206.07	0.07
200,000.00	QUALCOMM INC 3.45 15-25 20/05S	196,218.66	0.05
50,000.00	QUANTA SERVICES INC 0.95 21-24 01/10S	46,629.52	0.01
150,000.00	QUEST DIAGNOSTICS 3.45 16-26 01/06S	143,519.02	0.03
50,000.00	QUEST DIAGNOSTICS 4.25 14-24 01/04S	49,442.81	0.01

Quantity		Market Value USD	% of NAV
250,000.00	RABOBANK NETHERLAND N 1.375 22-25 10/01S	234,918.63	0.05
200,000.00	REALTY INCOME C 0.7500 20-26 15/03S	177,068.08	0.04
65,000.00	REALTY INCOME CORP 3.00 16-27 15/01S	60,744.71	0.01
100,000.00	REALTY INCOME CORP 3.875 18-25 15/04S	97,528.07	0.02
65,000.00	REALTY INCOME CORP 3.95 21-27 15/08S	62,660.22	0.01
100,000.00	REALTY INCOME CORP 4.625 21-25 01/11S	98,732.32	0.02
200,000.00	REALTY INCOME CORP 4.875 21-26 01/06S	198,897.02	0.05
60,000.00	REALTY INCOME CORP 3.65 17-28 15/01S	56,506.77	0.01
70,000.00	REALTY INCOME CORP 4.125 14-26 15/10S	67,737.86	0.02
100,000.00	REGIONS FINANCIAL CO 2.25 20-25 18/05S	92,123.63	0.02
40,000.00	RELIANCE STEEL 1.3000 20-25 15/08S	36,750.54	0.01
100,000.00	REPUBLIC SERVICES 3.20 15-25 15/03S	97,096.79	0.02
200,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	193,814.55	0.04
50,000.00	ROCKWELL AUTOMA 2.8750 15-25 01/03S	48,556.97	0.01
100,000.00	ROPER TECHNOLOG 2.3500 19-24 15/09S	96,240.88	0.02
100,000.00	ROPER TECHNOLOGIES I 1.4 20-27 01/09S	86,743.52	0.02
100,000.00	ROPER TECHNOLOGIES 1 20-25 15/09S	91,422.24	0.02
200,000.00	ROSS STORES INC 4.6 20-25 06/04S	199,369.45	0.05
100,000.00	RYDER SYSTEM 4.3 22-27 15/06S	97,177.43	0.02
100,000.00	RYDER SYSTEM INC 2.50 19-24 01/09S	96,250.84	0.02
100,000.00	RYDER SYSTEM INC 2.90 19-26 01/12S	92,475.67	0.02
100,000.00	RYDER SYSTEM INC 3.65 19-24 18/03S	98,275.64	0.02
100,000.00	RYDER SYSTEM INC 3.35 20-25 07/05S	95,375.00	0.02
100,000.00	RYDER SYSTEM INC 4.625 20-25 06/04S	98,671.88	0.02
200,000.00	SABINE PASS 5.625 15-25 01/03S	201,254.66	0.05
100,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	100,232.58	0.02
200,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	204,068.98	0.05
250,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	249,087.76	0.06
100,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	95,514.56	0.02
200,000.00	SANTANDER HOLDI 3.5000 19-24 07/06S	194,446.94	0.04
300,000.00	SANTANDER HOLDINGS U 3.45 20-25 01/06S	282,021.70	0.06
200,000.00	SANTANDER HOLDINGS USA 2.49 22-28 06/01S	172,997.98	0.04
100,000.00	SEMPRA ENERGY 3.3 22-25 01/04S	96,864.06	0.02
310,000.00	SEMPRA ENERGY 3.25 17-27 15/06S	290,606.67	0.07
104,000.00	SEMPRA ENERGY 3.4 18-28 01/02S	97,895.54	0.02
200,000.00	SHERWIN-WILLIAMS CO 3.125 17-24 01/06	195,546.92	0.04
92,000.00	SIMON PROPERTY 3.375 17-27 15/06S	86,424.07	0.02
60,000.00	SIMON PROPERTY 1.3750 21-27 15/01S	52,789.34	0.01
123,000.00	SIMON PROPERTY 2.0000 19-24 13/09S	117,577.55	0.03
84,000.00	SIMON PROPERTY GRP 1.75 21-28 01/02S	72,349.21	0.02
85,000.00	SIMON PROPERTY GRP 3.375 17-27 01/12S	79,322.09	0.02
114,000.00	SIMON PROPERTY GRP 3.5 15-25 01/09S	110,026.60	0.03
85,000.00	SIMON PROPERTY GRO 3.25 16-26 30/11S	80,418.16	0.02
165,000.00	SKYMILES IP LIMITED 4.50 20-25 20/10Q	162,130.81	0.04
100,000.00	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	90,115.32	0.02
50,000.00	SNAP-ON INC 3.25 17-27 01/03S	48,044.37	0.01
200,000.00	SODEXO INC 1.634 21-26 16/04S	181,174.75	0.04
30,000.00	SONOCO PRODUCTS CO 2.25 22-27 01/02S	27,187.48	0.01
101,000.00	SOUTHERN CALIFOR 2.6 16-26 15/06S	95,475.09	0.02
210,000.00	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	196,866.83	0.05
100,000.00	S&P GLOBAL INC 2.95 17-27 22/01S	95,983.74	0.02
300,000.00	SPECTRA ENERGY 3.5000 15-25 15/03S	290,906.29	0.07
50,000.00	STANLEY BLACK & 3.4000 19-26 01/03S	47,902.15	0.01
200,000.00	STARBUCKS CORP 3.8 18-25 15/08S	197,113.17	0.05
200,000.00	STARBUCKS CORP 4.7500 23-26 15/02S	201,309.78	0.05
100,000.00	STATE STREET F.LR 21-27 18/11S	89,293.48	0.02
12,000.00	STATE STREET CORP 2.65 16-26 19/05S	11,251.13	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	STEEL DYNAMICS 2.8000 19-24 15/12S	191,525.53	0.04
90,000.00	STEEL DYNAMICS INC 2.4 20-25 05/06S	85,229.40	0.02
300,000.00	STRIKER 3.50 16-26 15/03S	292,196.70	0.07
100,000.00	STRYKER CORP 0.25 19-24 03/12A	103,041.93	0.02
202,000.00	SUNTRUST BANK 3.2 19-24 01/04S	196,531.89	0.05
200,000.00	SUNTRUST BANK 3.30 16-26 15/05A	184,589.03	0.04
100,000.00	SUNTRUST BANK ATLANT 4.05 18-25 03/11S	96,090.56	0.02
200,000.00	SUNTRUST BANKS INC 4 18-25 01/05S	193,104.54	0.04
110,000.00	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	93,310.77	0.02
300,000.00	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	272,346.02	0.06
200,000.00	SYSCO 3.30 16-26 15/07S	192,272.96	0.04
200,000.00	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	193,386.17	0.04
146,000.00	TAPESTRY INC 4.125 17-27 15/07S	140,136.81	0.03
200,000.00	TARGET CORP 1.9500 22-27 15/01S	184,948.77	0.04
300,000.00	TARGET CORP 2.25 20-25 31/03S	288,257.61	0.07
35,000.00	TC PIPELINES 4.375 15-25 13/03S	34,420.62	0.01
25,000.00	TENNESSEE GAS PIPEL 7.00 97-27 15/03S	26,649.30	0.01
300,000.00	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	283,215.56	0.06
100,000.00	THE CIGNA GROUP 0.613 21-24 15/03S	95,657.18	0.02
100,000.00	THE CIGNA GROUP 3.4 21-51 03/03S	90,597.46	0.02
200,000.00	THE CIGNA GROUP 4.125 19-25 15/11S	196,917.84	0.05
200,000.00	THE CIGNA GROUP 4.5 20-26 25/02S	199,049.05	0.05
200,000.00	THE CIGNA GROUP 4.80 19-38 15/08S	193,855.10	0.04
100,000.00	THE CIGNA GROUP 4.800 20-46 15/07S	95,688.90	0.02
200,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	192,481.34	0.04
200,000.00	THE WALT DISNEY COMP 3.35 20-25 23/03S	196,483.99	0.05
100,000.00	THE WESTERN UNION CO 1.35 21-26 09/03S	88,858.96	0.02
65,000.00	THERMO FISHER S 4.8000 22-27 21/11S	66,635.22	0.02
300,000.00	THERMO FISHER SCIENT 1.75 20-27 02/04A	306,872.30	0.07
300,000.00	THERMO FISHER SCIENT 0.1250 19-25 01/03A	306,171.46	0.07
200,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	209,040.72	0.05
200,000.00	THERMO FISHER SCIENTI 1.125 21-24 18/10S	189,959.71	0.04
200,000.00	TJX COS INC 2.25 16-26 15/09S	187,853.77	0.04
100,000.00	TOYOTA MOTOR CR 0.5000 21-24 18/06S	95,160.16	0.02
84,000.00	TOYOTA MOTOR CR 1.4500 22-25 13/01S	79,536.49	0.02
300,000.00	TOYOTA MOTOR CR 4.4000 22-24 20/09S	299,420.37	0.07
110,000.00	TOYOTA MOTOR CR 4.6250 23-28 12/01S	111,318.76	0.03
100,000.00	TOYOTA MOTOR CR B 3.20 17-27 11/01S	95,806.77	0.02
148,000.00	TOYOTA MOTOR CREDIT 2.5 22-34 22/03S	144,448.55	0.03
200,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	195,710.22	0.04
123,000.00	TOYOTA MOTOR CREDIT 0.625 21-24 13/09S	116,228.80	0.03
100,000.00	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	91,172.48	0.02
500,000.00	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	450,950.78	0.11
173,000.00	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	164,722.58	0.04
74,000.00	TOYOTA MOTOR CREDIT 3 20-25 01/04S	71,688.50	0.02
64,000.00	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	63,210.30	0.01
200,000.00	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	200,947.29	0.05
500,000.00	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	474,666.36	0.12
100,000.00	TRANSCONT GAS PIPE 7.90 17-26 01/02S	107,112.83	0.02
250,000.00	TRUIST BANK 2.636 -29 17/09S	234,257.18	0.05
200,000.00	TSMC ARIZONA CORP 3.875 22-27 22/04S	196,187.93	0.05
200,000.00	TYSON FOODS 3.55 17-27 02/06S	190,951.05	0.04
200,000.00	TYSON FOODS 3.95 14-24 15/08S	197,154.74	0.05
100,000.00	UNILEVER CAPITA 3.3750 18-25 22/03S	97,704.60	0.02
200,000.00	UNILEVER CAPITAL 3.10 15-25 30/07S	193,212.00	0.04
100,000.00	UNILEVER CAPITAL CORP 0.626 21-24 12/08S	94,448.05	0.02
200,000.00	UNILEVER CAPITAL CORP 2.6 17-24 05/05S	195,496.00	0.04
142,000.00	UNION PACIFIC CORP 2.15 20-27 05/02S	131,609.29	0.03
200,000.00	UNION PACIFIC CORP 2.75 16-26 01/03S	191,655.60	0.04
200,000.00	UNION PACIFIC CORP 3.75 14-24 15/03S	197,758.20	0.05
100,000.00	UNIT GR 1.15 21-26 15/05S	91,046.45	0.02
200,000.00	UNITED PARCEL SERVIC 3.9 20-25 24/03S	197,598.61	0.05
200,000.00	UNITED PARCEL SERVICE 2.80 17-24 15/11S	194,382.52	0.04
110,000.00	UNITED PARCEL SVC 3.05 17-27 15/11S	104,729.72	0.02
98,000.00	UNITEDHEALTH GROUP 2.95 17-27 15/10S	92,643.38	0.02
104,000.00	UNITEDHEALTH GROUP 3.10 16-26 15/03S	100,620.47	0.02
300,000.00	UNITEDHEALTH GROUP 3.45 16-27 15/01S	292,399.86	0.07
200,000.00	UNITEDHEALTH GROUP 5.0 22-24 15/10S	201,575.05	0.05
200,000.00	UNITEDHEALTH GROUP 5.15 22-25 15/10S	203,905.69	0.05
104,000.00	UNITEDHEALTH GROUP 5.25 22-28 15/02S	108,355.55	0.02
200,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	197,782.27	0.05
100,000.00	US BANCORP 2.215 22-28 27/01S	89,848.76	0.02
200,000.00	US BANCORP 2.4 19-24 30/07S	192,592.48	0.04
200,000.00	US BANCORP 3.10 16-26 27/04S	185,595.63	0.04
200,000.00	US BANCORP 3.15 17-27 27/04S	187,209.67	0.04
95,000.00	US BANCORP 3.60 14-24 09/11S	92,049.72	0.02
100,000.00	US BANCORP 0.85 17-24 07/06A	104,113.38	0.02
200,000.00	US BANCORP 1.45 20-25 12/05S	184,471.72	0.04
200,000.00	VENTAS REALTY LP 3.50 15-25 01/02S	192,607.05	0.04
200,000.00	VENTAS REALTY LP 4.125 15-26 15/01S	194,145.73	0.04
60,000.00	VERISIGN INC 4.75 17-27 15/07S	59,705.58	0.01
150,000.00	VERISK ANALYTICS INC 4.00 15-25 15/06S	146,698.00	0.03
200,000.00	VERIZON COMM 0.875 19-27 08/04A	196,483.17	0.05
45,000.00	VERIZON COMM 1 17-27 30/11A	46,120.97	0.01
300,000.00	VERIZON COMM 2.625 16-26 15/08S	283,634.18	0.07
100,000.00	VERIZON COMMUNICATIO 0.75 21-24 22/03S	95,933.63	0.02
200,000.00	VERIZON COMMUNICATIO 0.85 20-25 20/11S	182,149.49	0.04
300,000.00	VERIZON COMMUNICATIO 1.45 21-26 22/03S	276,092.61	0.06
100,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	103,134.10	0.02
300,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	302,837.22	0.07
200,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	213,462.74	0.05
200,000.00	VERIZON COMMUNICATION 2.10 19-26 06/05S	124,982.60	0.03
200,000.00	VERIZON COMMUNICATION 3 20-27 20/03S	190,071.73	0.04
100,000.00	VERIZON COMMUNICATION 3.376 17-25 15/02S	98,051.93	0.02
500,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	495,933.72	0.12
200,000.00	VF CORP 2.4 20-25 23/04S	188,621.71	0.04
300,000.00	VI 1.5 22-26 15/06A	307,221.20	0.07
3,000.00	VICI PROPERTIES 4.375 22-25 15/05S	2,911.90	0.00
130,000.00	VICI PROPERTIES LP 4.75 22-28 15/02S	124,393.07	0.03
200,000.00	VISA INC 0.75 20-27 15/08S	174,140.46	0.04
220,000.00	VISA INC 3.15 15-25 14/12S	213,673.26	0.05
480,000.00	VISA INC 1.9000 20-27 15/04S	442,786.05	0.11
100,000.00	VMWARE INC 1 21-24 15/08S	94,270.71	0.02
200,000.00	VMWARE INC 3.90 17-27 21/08S	191,393.54	0.04
100,000.00	VMWARE INC 4.5 20-25 07/04S	98,822.79	0.02
50,000.00	VONTIER CORP 1.8 21-26 01/04S	44,360.68	0.01
20,000.00	VULCAN MATERIALS C 3.9 17-27 01/04S	19,452.37	0.00
75,000.00	WABTEC CORP 3.45 17-26 15/11S	70,493.89	0.02
100,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	95,313.39	0.02
200,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	196,339.65	0.05
312,000.00	WALMART 3.9 22-25 09/09S	311,259.08	0.07
104,000.00	WALMART 3.95 22-27 09/09S	103,964.57	0.02
200,000.00	WALMART INC 2.85 19-24 08/07S	195,755.20	0.04
200,000.00	WALMART INC 1.05 21-26 17/09S	180,311.68	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	WALMART INC 3.55 18-25 26/06S	198,034.76	0.05
100,000.00	WALMART INC 3.0500 19-26 08/07S	96,917.88	0.02
300,000.00	WAL-MART INC 3.30 14-24 22/04S	297,197.69	0.07
200,000.00	WALT DISNEY 3.15 15-25 17/09S	193,514.22	0.04
100,000.00	WALT DISNEY COMPANY 2.95 17-27 15/06S	94,996.29	0.02
400,000.00	WALT DISNEY COMPANY 1.75 20-26 13/01S	374,829.39	0.09
110,000.00	WALT DISNEY COMPANY 2.2000 20-28 13/01S	101,021.01	0.02
100,000.00	WASTE MANAGEMENT 3.125 15-25 01/03S	97,367.17	0.02
100,000.00	WASTE MANAGEMENT INC 0.75 20-25 17/11S	90,977.07	0.02
200,000.00	WELLTOWER INC 3.625 19-24 15/03S	196,176.08	0.05
400,000.00	WELLTOWER OP INC 4.00 15-25 01/06S	387,770.55	0.10
50,000.00	WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	47,711.11	0.01
180,000.00	WESTROCK CO INC 4.65 19-26 15/03S	178,180.21	0.04
100,000.00	WHIRLPOOL CORP 3.7 14-25 01/05S	97,769.42	0.02
130,000.00	WILLIAMS COMPANIES 4.55 14-24 24/06S	129,057.74	0.03
100,000.00	WILLIAMS PARTNERS 4.00 15-25 15/09S	97,816.90	0.02
200,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	192,021.80	0.04
75,000.00	WILLIAMS PARTNERS 3.90 14-25 15/01S	73,655.75	0.02
100,000.00	WILLIAMS PARTNERS 4.30 14-24 04/03S	98,991.90	0.02
100,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	96,634.07	0.02
200,000.00	WP CAREY 4.60 14-24 01/04S	195,769.72	0.04
100,000.00	WRKCO 3.75 18-25 15/09S	97,055.74	0.02
195,000.00	WRKCO INC 3.0000 19-24 15/09S	188,783.65	0.04
100,000.00	WW GRAINGER INC 1.8500 20-25 15/02S	95,067.28	0.02
100,000.00	XILINX 2.95 17-24 01/06S	97,789.83	0.02
25,000.00	XYLEM INC 1.9500 20-28 30/01S	22,136.62	0.01
85,000.00	ZIMMER BIOMET H 1.4500 21-24 22/11S	80,355.64	0.02
100,000.00	ZOETIS 4.50 15-25 13/11S	99,520.39	0.02
200,000.00	3M CO 3 15-25 07/08S	192,490.81	0.04
100,000.00	3M CO 2.000 19-25 14/02S	95,313.03	0.02
100,000.00	3M CO 1.5 14-26 09/11A	101,009.21	0.02
97,000.00	3M COMPANY 2.875 17-27 15/10S	90,866.52	0.02
Floating rate bonds		**56,386,172.78**	**12.94**
	Australia	**470,052.68**	**0.11**
100,000.00	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	103,840.25	0.02
200,000.00	QBE INSURANCE GROUP FL.R 17-XX 16/11S	176,353.67	0.04
200,000.00	WESTPAC BANKING FL.R 16-32 23/11S	189,858.76	0.05
	Austria	**84,255.03**	**0.02**
100,000.00	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06AA	84,255.03	0.02
	Belgium	**410,641.11**	**0.09**
300,000.00	KBC GROUPE SA FL.R 17-29 18/09A	310,149.03	0.07
100,000.00	KBC GROUPE SA FL.R 19-29 03/12A	100,492.08	0.02
	Canada	**896,517.91**	**0.21**
129,000.00	BANK OF MONTREAL FL.R 17-32 15/12S	115,816.03	0.03
300,000.00	CANADIAN IMPERI FL.R 19-29 19/06S	214,256.53	0.05
100,000.00	CANADIAN PACIFIC 1.75 21-26 02/12S	90,835.97	0.02
400,000.00	TORONTO DOMINION BANK FL.R 17-29 25/07S	286,301.82	0.07
200,000.00	TORONTO DOMINION BK FL.R 16-31 15/09S	189,307.56	0.04
	Denmark	**367,226.90**	**0.08**
200,000.00	DANSKE BANK A/S FL.R 20-26 11/09S	178,864.82	0.04
200,000.00	DANSKE BANK AS FL.R 22-28 01/04S1/04S	188,362.08	0.04
	Finland	**100,160.76**	**0.02**
100,000.00	OP CORPORATE BANK FL.R 20-30 09/06A/06A	100,160.76	0.02
	France	**5,526,079.54**	**1.27**
100,000.00	ARKEMA SA FL.R 20-XX 21/01A	94,292.71	0.02
100,000.00	AXA SA 3.875 14-XX 07/11A	105,410.29	0.02
300,000.00	AXA SA FL.R 16-47 06/07A	303,763.39	0.07
100,000.00	BFCM EMTN FL.R 14-24 18/03Q	107,534.87	0.02
200,000.00	BFCM FL.R 22-32 16/06A	208,652.77	0.05
400,000.00	BNP PAR FL.R 21-27 13/01S	353,679.91	0.09
300,000.00	BNP PARIBAS FL.R 19-27 23/01A	307,186.31	0.08
200,000.00	BNP PARIBAS FL.R 23-29 13/01S	200,036.22	0.05
100,000.00	BNP PARIBAS SA FL.R 20-28 01/09A	92,034.39	0.02
300,000.00	BNP PARIBAS SA FL.R 20-28 19/02A	281,058.34	0.06
200,000.00	BNP PARIBAS SA FL.R 18-30 20/11A	202,941.37	0.05
100,000.00	BNP PARIBAS SA FL.R 19-25 15/07A	103,816.03	0.02
100,000.00	BNP PARIBAS SA FL.R 20-32 15/01A	93,077.62	0.02
300,000.00	BNP PARIBAS SA FL.R 22-28 25/07A	305,999.36	0.07
100,000.00	CA ASSURANCES SA FL.R 14-XX 14/10AA	105,960.98	0.02
100,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	105,622.81	0.02
200,000.00	CREDIT AGRICOLE ASSUR 2.625 18-48 29/01U	189,051.43	0.04
100,000.00	CREDIT AGRICOLE SA FL.R 22-26 12/10A	108,448.58	0.02
400,000.00	CREDIT AGRICOLE SA FL.R 22-27 22/04A	405,319.53	0.10
200,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	206,345.87	0.05
200,000.00	GROUPAMA SA FL.R 14-XX 28/05A	218,789.47	0.05
200,000.00	ORANGE SA FL.R 19-XX 15/04A	206,161.32	0.05
300,000.00	ORANGE SA FL.R 14-26 01/10AA	324,337.37	0.08
200,000.00	SOCIETE GENERALE SA FL.R 22-32 06/09A	213,468.54	0.05
100,000.00	SOCIETE GENERALE SA FL.R 20-30 24/11A	95,640.09	0.02
300,000.00	SOCIETE GENERALE SA FL.R 21-26 17/11A	294,941.34	0.07
100,000.00	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	102,864.99	0.02
200,000.00	VIGIE FL.R 19-XX 12/09A.R 19-XX 12/09A	189,643.64	0.04
	Germany	**1,593,713.11**	**0.37**
100,000.00	ALLIANZ SE FL.R 14-24 19/08A	105,985.90	0.02
100,000.00	ALLIANZ SE FL.R 17-47 06/07A	101,299.74	0.02
200,000.00	ALLIANZ SE FL.R 15-45 07/07A	204,425.26	0.05
300,000.00	DEUTSCHE BANK A FL.R 22-28 23/02A	282,402.23	0.07
400,000.00	DEUTSCHE BANK AG FL.R 20-25 19/11A	401,566.78	0.10
200,000.00	DEUTSCHE BANK AG FL.R 20-31 19/05A	206,127.68	0.05
100,000.00	DEUTSCHE BANK AG 1.375 20-26 10/06A	101,917.32	0.02
100,000.00	MERCK KGAA FL.R 20-80 09/09A	96,092.36	0.02
100,000.00	TALANX AG FL.R 17-47 05/12A	93,895.84	0.02
	Ireland	**197,187.78**	**0.05**
200,000.00	AIB GROUP PLC FL.R 22-28 04/04A	197,187.78	0.05
	Italy	**1,533,817.92**	**0.35**
550,000.00	ASSICURAZ GENERALI FL.R 06-XX 16/06A	665,100.37	0.15
200,000.00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	210,890.78	0.05
150,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	162,701.11	0.04
250,000.00	MEDIOBANCA FL.R 21-28 02/11A	223,805.62	0.05
150,000.00	UNICREDIT FL.R 22-27 15/11A	166,486.12	0.04
100,000.00	UNICREDIT SPA FL.R 19-25 25/06A	104,833.92	0.02
	Japan	**3,077,446.85**	**0.71**
513,000.00	MITS UF FL.R 22-25 12/09S	509,255.71	0.13
300,000.00	MITSUBISHI UFJ -25 11/10S	279,387.87	0.06
400,000.00	MITSUBISHI UFJ -28 19/01S	359,184.34	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
500,000.00	MITSUBISHI UFJ FL.R 21-27 20/07S	442,153.99	0.10
200,000.00	MITSUBISHI UFJ FIN GR FL.R 21-27 13/10S	175,826.35	0.04
200,000.00	MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	198,454.14	0.05
400,000.00	MIZUHO FINANCIA FL.R 19-25 16/07S	385,125.75	0.09
200,000.00	MIZUHO FINANCIAL GROUP FL.R 22-26 22/05S	187,976.11	0.04
200,000.00	MIZUHO FINANCIAL GRP FL.R 20-26 25/05	186,802.35	0.04
400,000.00	MIZUHO FINANCIAL GRP FL.R 21-27 09/07S	353,280.24	0.08
	Luxembourg	**106,548.81**	**0.02**
100,000.00	AROUNDTOWN SA 2.875 19-XX 12/01A	38,020.03	0.01
100,000.00	AROUNDTOWN SA FL.R 21-XX 15/07A12A	30,420.60	0.01
100,000.00	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	38,108.18	0.00
	Netherlands	**2,995,921.93**	**0.69**
300,000.00	ACHMEA BV FL.R 15-XX 04/02AA	317,928.90	0.08
100,000.00	AEGON NV FL.R 14-44 25/04A	106,504.60	0.02
100,000.00	ATHORA NETHERLANDS FL.R 22-32 31/08A	101,534.21	0.02
100,000.00	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	95,912.61	0.02
100,000.00	ING GROEP NV FL.R 21-32 16/11A	89,734.35	0.02
200,000.00	ING GROEP NV FL.R 22-26 28/03S	193,464.95	0.04
200,000.00	ING GROEP NV FL.R 21-28 29/09A	181,897.00	0.04
200,000.00	ING GROUP NV FL.R 17-29 26/09A	204,839.56	0.05
100,000.00	ING GROUP NV FL.R 19-30 13/11A	97,009.41	0.02
300,000.00	ING GROUP NV FL.R 20-31 26/05A	298,258.42	0.07
200,000.00	ING GROUP NV FL.R 22-27 16/02A	199,179.76	0.05
300,000.00	ING GROUP NV FL.R 22-28 28/03S	284,758.65	0.07
300,000.00	NN GROUP NV FL.R 14-XX 15/07A	312,506.45	0.08
100,000.00	NN GROUP NV FL.R 17-48 13/01A	103,432.46	0.02
200,000.00	NN GROUP NV FL.R 14-44 08/04A	214,978.38	0.05
200,000.00	RABOBANK FL.R 17-29 10/04S	193,982.22	0.04
	Peru	**90,153.04**	**0.02**
100,000.00	BANCO DE CREDITO DEL 3.125 20-30 01/07S	90,153.04	0.02
	Singapore	**288,227.53**	**0.07**
100,000.00	DBS GROUP HOLDINGS FL.R 20-XX 27/02S	93,340.30	0.02
200,000.00	OVERSEACHINESE BANK FL.R 22-32 15/06S	194,887.23	0.05
	Spain	**1,725,792.45**	**0.40**
100,000.00	BANCO BILBAO VI -29 14/01A	92,619.85	0.02
100,000.00	BANCO DE SABADELL FL.R 22-28 10/11A	109,228.17	0.03
400,000.00	BANCO SANTANDER FL.R 21-27 14/09S	348,397.35	0.08
200,000.00	BANCO SANTANDER FL.R 22-28 24/03S	187,581.91	0.04
400,000.00	BBVA FL.R 22-26 14/09S	395,173.26	0.10
100,000.00	CAIXABANK SA FL.R 20-26 10/07A	101,308.37	0.02
300,000.00	CAIXABANK SA FL.R 20-26 18/11A11A	293,587.22	0.07
100,000.00	CAIXABANK SA FL.R 21-31 18/03A	95,164.37	0.02
100,000.00	CAIXABANK SA FL.R 22-26 13/04A	102,731.95	0.02
	Sweden	**304,599.66**	**0.07**
100,000.00	TELIA COMPANY AB FL.R 20-81 11/02A	95,930.27	0.02
200,000.00	VOLVO TREASURY FL.R 21-24 09/05A	208,669.39	0.05
	Switzerland	**1,728,992.51**	**0.40**
200,000.00	CRED SU FL.R 22-27 30/09A	248,347.81	0.06
300,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	297,005.79	0.07
100,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	93,828.64	0.02
85,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	86,398.20	0.02
100,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	102,686.65	0.02
100,000.00	CREDIT SUISSE GROUP FL.R 20-28 14/01A	90,057.29	0.02
600,000.00	UBS GROUP SA FL.R 20-26 29/01A	599,949.82	0.14
201,000.00	UBS GROUP SA FL.R 18-25 17/04A	210,718.31	0.05
	United Kingdom	**9,253,013.94**	**2.12**
70,000.00	AVIVA PLC FL.R 04-26 16/11A	86,164.72	0.02
200,000.00	BARCLAYS FL.R 22-28 02/11S	211,769.63	0.05
100,000.00	BARCLAYS PLC FL.R 22-28 28/01A	93,485.99	0.02
200,000.00	BARCLAYS PLC FL.R 20-26 07/05S	186,890.87	0.04
200,000.00	BARCLAYS PLC FL.R 19-25 07/05S	194,618.72	0.04
200,000.00	BARCLAYS PLC FL.R 20-25 02/04A	215,466.55	0.05
201,000.00	BARCLAYS PLC FL.R 21-27 24/11S	176,700.84	0.04
400,000.00	HSBC FL.R 22-26 10/03S	379,284.27	0.09
213,000.00	HSBC HOLDINGS P FL.R 19-25 07/11S	201,383.42	0.05
100,000.00	HSBC HOLDINGS P FL.R 21-24 22/11S	97,025.86	0.02
500,000.00	HSBC HOLDINGS P FL.R 22-25 09/12S	485,380.93	0.11
500,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03S	489,168.14	0.12
300,000.00	HSBC HOLDINGS PLC FL.R 20-26 04/06S	275,664.00	0.06
277,000.00	HSBC HOLDINGS PLC FL.R 22-28 03/11S	296,077.23	0.07
100,000.00	HSBC HOLDINGS PLC FL.R 20-26 18/08S	91,372.06	0.02
400,000.00	HSBC HOLDINGS PLC FL.R 17-28 13/03S	376,601.00	0.09
400,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09S	382,759.98	0.09
200,000.00	HSBC HOLDINGS PLC FL.R 20-28 22/09S	171,367.83	0.04
200,000.00	HSBC HOLDINGS PLC FL.R 21-27 22/11S	177,109.37	0.04
400,000.00	HSBC HOLDINGS PLC FL.R 22-27 15/06A	417,755.14	0.10
200,000.00	HSBC HOLDINGS PLC FL.R 22-28 09/06S	193,668.60	0.04
300,000.00	HSBC HOLDINGS PLC FL.R 22-28 11/08S	297,505.34	0.07
150,000.00	LEGAL & GENL GRP FL.R 15-45 27/10S	181,009.23	0.04
216,000.00	LLOYDS BANKING GR FL.R 17-28 07/11S	197,531.08	0.05
200,000.00	LLOYDS BANKING GROUP FL.R 22-26 18/03S	190,366.44	0.04
300,000.00	LLOYDS BANKING GROUP FL.R 22-28 18/03S	278,845.33	0.06
200,000.00	LLOYDS BANKING GROUP FL.R 20-26 05/02S	188,155.30	0.04
200,000.00	LLOYDS BANKING GROUP FL.R 20-25 09/07S	194,422.39	0.04
100,000.00	LLOYDS BANKING GROUP FL.R 20-26 15/01A	115,127.66	0.03
300,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	307,734.49	0.07
200,000.00	NATWEST GROUP FL.R 22-26 10/11S	207,448.88	0.05
172,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	177,896.40	0.04
400,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	425,009.10	0.10
200,000.00	NATWEST GROUP PLC FL.R 19-25 22/03S	196,034.90	0.04
100,000.00	NATWEST GROUP PLC FL.R 19-29 01/11S	93,781.58	0.02
200,000.00	NATWEST GROUP PLC FL.R 20-28 22/05S	181,020.53	0.04
200,000.00	NATWEST GROUP PLC FL.R 22-28 06/09A	213,447.95	0.05
200,000.00	ROYAL BK SCOTLN FL.R 18-26 19/09A	230,300.90	0.05
200,000.00	SANTANDER UK GR FL.R 23-29 10/01S	203,439.55	0.05
200,000.00	SANTANDER UK GROUP HOL FL.R 21-27 14/06S	174,221.74	0.04
	United States of America	**25,635,823.32**	**5.87**
216,000.00	BANK OF AMERICA CORP FL.R 17-25 01/10S	207,997.45	0.05
300,000.00	BANK OF AMERICA CORP FL.R 21-25 06/12S	281,078.03	0.06
400,000.00	BANK OF AMERICA CORP FL.R 20-26 21/10S	359,391.42	0.08
109,000.00	BANK OF AMERICA CORP FL.R 21-28 24/05A	101,182.02	0.02
240,000.00	BANK OF AMERICA CORP FL.R 19-25 15/03S	234,950.26	0.05
300,000.00	BANK OF AMERICA CORP FL.R 17-27 04/05A	303,591.24	0.07
200,000.00	BANK OF AMERICA CORP FL.R 17-28 20/01S	190,760.32	0.04
300,000.00	BANK OF AMERICA CORP FL.R 17-28 21/07S	282,038.74	0.06
200,000.00	BANK OF AMERICA CORP FL.R 17-28 24/04S	189,201.02	0.04
100,000.00	BANK OF AMERICA CORP FL.R 18-26 23/01S	96,186.87	0.02
650,000.00	BANK OF AMERICA CORP FL.R 18-28 20/12S	604,411.65	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	BANK OF AMERICA CORP FL.R 18-28 25/04A	196,537.28	0.05
240,000.00	BANK OF AMERICA CORP FL.R 19-25 22/10S	228,627.43	0.05
100,000.00	BANK OF AMERICA CORP FL.R 19-26 09/05A	101,506.62	0.02
580,000.00	BANK OF AMERICA CORP FL.R 19-27 23/04S	552,799.93	0.13
100,000.00	BANK OF AMERICA CORP FL.R 20-26 13/02S	93,746.77	0.02
500,000.00	BANK OF AMERICA CORP FL.R 21-27 11/03S	452,334.68	0.10
247,000.00	BANK OF AMERICA CORP FL.R 22-28 10/11S	258,212.19	0.06
313,000.00	BANK OF AMERICA CORP FL.R 23-27 20/01S	312,320.32	0.07
300,000.00	BANK OF NEW YORK MEL FL.R 22-25 13/06S	293,628.76	0.07
62,000.00	BANK OF NEW YORK MEL FL.R 22-28 13/06S	60,289.56	0.01
300,000.00	BANK OF NY MELLON CORP FL.R 17-28 07/02S	286,915.15	0.07
200,000.00	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	192,258.01	0.04
200,000.00	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	172,079.43	0.04
200,000.00	CAPITAL ONE FINANCIAL FL.R 22-25 09/05S	193,718.08	0.04
400,000.00	CITIGROUP INC -26 25/01S	376,751.34	0.09
300,000.00	CITIGROUP INC FL.R 22-28 24/02S	279,082.89	0.06
172,000.00	CITIGROUP INC FL.R 22-28 24/05S	170,059.10	0.04
500,000.00	CITIGROUP INC FL.R 20-26 08/04S	478,083.00	0.11
293,000.00	CITIGROUP INC FL.R 19-25 24/04S	285,703.16	0.07
185,000.00	CITIGROUP INC FL.R 22-25 24/05S	181,890.44	0.04
200,000.00	CITIGROUP INC FL.R 17-28 10/01S	191,449.26	0.04
258,000.00	CITIGROUP INC FL.R 17-28 27/10S	241,305.65	0.06
500,000.00	CITIGROUP INC FL.R 21-27 09/06S	444,270.04	0.10
500,000.00	CITIGROUP INC FL.R 17-28 24/07S	473,629.78	0.11
201,000.00	CITIGROUP INC FL.R 18-26 24/07A	205,406.05	0.05
187,000.00	CITIGROUP INC FL.R 22-26 17/03S	179,582.45	0.04
300,000.00	CITIGROUP INC FL.R 22-28 22/09A	320,303.04	0.07
150,000.00	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	141,809.91	0.03
300,000.00	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	253,869.56	0.06
100,000.00	DEUTSCHE BANK AG NEW FL.R 20-24 18/09S	97,264.46	0.02
100,000.00	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	86,049.33	0.02
150,000.00	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	127,773.35	0.03
150,000.00	DEUTSCHE BANK N FL.R 23-29 18/01S	149,351.64	0.03
200,000.00	DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	194,078.68	0.04
105,000.00	ENTERPRISE PRODS E FL.R 17-77 16/08S	89,314.33	0.02
75,000.00	ENTERPRISE PRODUCTS FL.R 18-78 15/02S	60,068.05	0.01
120,000.00	FIFTH THIRD BANCORP FL.R 22-28 27/10S	120,744.59	0.03
250,000.00	FIFTH THIRD BANK FL.R 22-25 27/10S	246,991.83	0.06
200,000.00	GOLDMAN SACHS GROUP FL.R 17-25 29/09S	193,940.83	0.04
270,000.00	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	241,647.05	0.06
300,000.00	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	268,158.68	0.06
300,000.00	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	264,062.24	0.06
500,000.00	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	446,515.88	0.10
400,000.00	GOLDMAN SACHS GROUP FL.R 22-27 15/06S	391,020.07	0.09
300,000.00	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	293,496.99	0.07
300,000.00	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	273,900.07	0.06
200,000.00	HUNT BA FL.R 22-28 04/08S	183,220.39	0.04
250,000.00	HUNTINGTON NATL BANK FL.R 22-25 16/05S5S	239,162.28	0.05
400,000.00	JPMORGAN CHASE FL.R -25 23/06S	378,907.87	0.09
260,000.00	JPMORGAN CHASE CO 1.04 21-27 04/02S	232,056.05	0.05
300,000.00	JPMORGAN CHASE & CO FL.R 17-28 01/05S	283,827.69	0.07
240,000.00	JPMORGAN CHASE & CO FL.R 18-29 23/01S	224,773.50	0.05
100,000.00	JPMORGAN CHASE & CO FL.R 19-25 15/10S	95,601.62	0.02
400,000.00	JPMORGAN CHASE & CO FL.R 20-26 13/03S	376,810.55	0.09
400,000.00	JPMORGAN CHASE & CO FL.R 21-25 10/12S	374,867.85	0.09
700,000.00	JPMORGAN CHASE & CO FL.R 22-25 14/06S	687,856.08	0.17
313,000.00	JPMORGAN CHASE & CO FL.R 22-25 15/12S	315,082.99	0.07
400,000.00	JPMORGAN CHASE & CO FL.R 22-26 26/04S	392,380.20	0.09
200,000.00	JPMORGAN CHASE & CO FL.R 22-28 24/02S	185,564.45	0.04
600,000.00	JPMORGAN CHASE & CO FL.R 22-28 25/07S	599,034.85	0.14
200,000.00	JPMORGAN CHASE CO FL.R 17-28 18/05A	196,602.85	0.05
400,000.00	JPMORGAN CHASE CO FL.R 19-27 11/03A	399,730.80	0.09
300,000.00	JPMORGAN CHASE CO FL.R 19-27 29/01S	291,101.71	0.07
400,000.00	JPMORGAN CHASE CO FL.R 21-27 22/09S	353,566.88	0.08
400,000.00	JPMORGAN CHASE CO FL.R 22-28 26/04S	390,730.70	0.09
115,000.00	MORGAN STAN CAP SERV FL.R 22-28 25/10A	127,837.79	0.03
600,000.00	MORGAN STANLEY FL.R 21-25 21/10S	560,416.24	0.13
213,000.00	MORGAN STANLEY FL.R 22-26 17/07S	210,150.90	0.05
300,000.00	MORGAN STANLEY FL.R 22-28 20/04S	291,443.36	0.07
200,000.00	MORGAN STANLEY FL.R 22-28 21/01S	182,866.40	0.04
257,000.00	MORGAN STANLEY FL.R 23-29 01/02S	258,609.52	0.06
400,000.00	MORGAN STANLEY FL.R 17-28 22/07S	378,110.43	0.09
400,000.00	MORGAN STANLEY FL.R 21-27 20/07S	354,947.43	0.08
325,000.00	MORGAN STANLEY FL.R 18-29 24/01S	307,941.77	0.07
213,000.00	MORGAN STANLEY FL.R 19-25 22/07S	205,476.64	0.05
370,000.00	MORGAN STANLEY FL.R 20-26 28/04S	347,681.50	0.08
500,000.00	MORGAN STANLEY FL.R 22-25 17/04S	490,758.65	0.11
200,000.00	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	186,460.75	0.04
65,000.00	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	58,078.82	0.01
100,000.00	SEMPRA ENERGY FL.R 4.125 21-52 01/04S	80,068.32	0.02
100,000.00	STANLEY BLACK & DECKER FL.R 20-60 15/03S	78,957.78	0.02
185,000.00	TRUIST FINANCIAL CO FL.R 22-26 28/07S	178,244.53	0.04
165,000.00	TRUIST FINANCIAL COR FL.R 23-29 26/01S	160,592.40	0.04
200,000.00	TRUIST FINANCIAL CORP FL.R 22-28 06/06S	190,182.25	0.04
174,000.00	US BAN FL.R 22-26 21/10S	174,799.23	0.04
170,000.00	US BAN FL.R 23-29 01/02S	165,762.86	0.04
300,000.00	US BAN 4.548 22-28 22/07S	292,025.59	0.07
35,000.00	VOYA FINANCIAL FL.R 18-48 23/01S	27,752.06	0.01
170,000.00	WESTERN ALLIANCE BAN FL.R 21-31 07/06S	112,441.82	0.03
Transferable securities dealt in on another regulated market		**41,725,137.60**	**9.57**
Bonds		**32,543,547.88**	**7.46**
	Australia	**2,108,265.33**	**0.48**
100,000.00	ANZ BANKING GROUP 0.669 21-31 05/05A	94,604.51	0.02
200,000.00	APT PIPELINES L 4.2500 12-24 26/11A	241,842.37	0.06
100,000.00	AURIZON NETWORKS4.0 17-24 21/06S	66,523.04	0.02
100,000.00	AUSNET SERVICES HOLD 1.625 21-81 11/03A	90,905.22	0.02
250,000.00	CW BANK AUST 4.2 22-25 18/08S	167,493.26	0.04
250,000.00	CW BANK AUST 4.4 22-27 18/08S	167,426.29	0.04
400,000.00	CW BK AUST 2.4 22-27 14/01S	249,381.20	0.05
100,000.00	NATIONAL AUSTRALIA BK 6.322 22-32 03/08S	68,673.55	0.02
144,000.00	NATL AUSTRALIA BANK 4.95 22-27 25/11S	98,485.98	0.02
300,000.00	SCENTRE GROUP TRUST 13.875 14-26 16/07A	353,324.31	0.07
200,000.00	SCENTRE MGMT LTD 2.25 14-24 16/07A	210,241.27	0.05
140,000.00	SUNCORP METWAY 4.8 22-27 14/12S	94,477.89	0.02
100,000.00	WESTPAC BANKING 3.0000 19-24 24/04S	66,210.36	0.02
200,000.00	WESTPAC BANKING 5.3 22-27 11/11S	138,676.08	0.03
	Bermuda	**144,058.42**	**0.03**
28,000.00	GENWORTH MI CANADA 2.955 20-27 01/03S	18,692.83	0.00
100,000.00	HISCOX 6.0 22-27 22/09A	125,365.59	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Canada	**12,537,434.77**	**2.87**
28,000.00	ALGONQUIN POWER 4.09 17-27 17/02S	19,998.72	0.00
28,000.00	ALLIED PROPERTIES RE 3.113 19-27 08/04S	18,767.44	0.00
67,000.00	ALTALINK LP 2.7470 16-26 29/05S	47,383.00	0.01
400,000.00	BANK OF MONTREA 2.3700 20-25 03/02S	282,666.88	0.06
300,000.00	BANK OF MONTREA 2.7000 17-24 11/09S	215,369.45	0.05
300,000.00	BANK OF MONTREAL 2.85 19-24 06/03S	217,130.60	0.05
272,000.00	BANK OF MONTREAL 4.709 22-27 07/12S	201,501.73	0.05
500,000.00	BANK OF NOVA SC 2.1600 20-25 03/02S	352,188.44	0.08
151,000.00	BANK OF NOVA SC 1.4 20-27 01/11S	97,102.99	0.02
300,000.00	BANK OF NOVA SC 1.85 21-26 02/11S	201,906.97	0.05
200,000.00	BANK OF NOVA SC 3.934 22-32 03/05S	139,657.43	0.03
200,000.00	BANK OF NOVA SCOTIA 2.62 16-26 02/12S	139,327.63	0.03
300,000.00	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	208,779.82	0.05
247,000.00	BANK OF NOVA SCOTIA 1.9522-25 10/01S	173,561.80	0.04
157,000.00	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	109,928.63	0.03
200,000.00	BELL CANADA 1.65 20-27 16/08S	131,559.73	0.03
200,000.00	BELL CANADA 3.3500 18-25 12/03S	144,154.31	0.03
100,000.00	BELL CANADA MTN 3.55 16-26 02/03S	71,812.27	0.02
42,000.00	BROOKFIELD RENE 3.7520 15-25 02/06S	30,329.66	0.01
300,000.00	CAN IMP BK F.LR 22-32 07/04U	211,465.24	0.05
262,000.00	CAN IMP BK 4.95 22-27 29/06S	195,712.33	0.04
216,000.00	CAN IMP BK 5.05 22-27 07/10S	161,907.43	0.04
200,000.00	CANADIAN IMPERI 1.7000 21-26 15/07S	134,710.74	0.03
500,000.00	CANADIAN IMPERI 2.0000 20-25 17/04S	349,657.68	0.08
600,000.00	CANADIAN IMPERI 3.3000 18-25 26/05S	433,175.98	0.11
107,000.00	CANADIAN IMPERIAL 2.25 22-27 07/01S	72,641.96	0.02
300,000.00	CANADIAN IMPERIAL 2.75 22-25 07/03S	213,442.78	0.05
300,000.00	CANADIAN IMPERIAL BANK 2.35 19-24 28/08S	213,779.42	0.05
35,000.00	CANADIAN NATL R 2.8000 15-25 22/09S	24,935.68	0.01
124,000.00	CANADIAN PACIFIC RAI 2.54 21-28 28/02S	84,114.09	0.02
200,000.00	CANADIAN WESTER 2.6060 20-25 30/01S	140,703.51	0.03
14,000.00	CROMBIE REAL ESTATE 3.917 19-27 21/06S	9,793.07	0.00
80,000.00	DAIMLER CANADA FINAN 3.0 22-27 23/02A	85,681.65	0.02
193,000.00	DOLLARAMA INC. 1.8710 21-26 08/07S	131,231.19	0.03
408,000.00	ENBRIDGE 5.7 22-27 09/11S	313,690.77	0.07
21,000.00	ENBRIDGE GAS 2.88 17-27 22/11S	14,645.40	0.00
250,000.00	ENBRIDGE GAS IN 3.3100 15-25 11/09S	179,691.02	0.04
100,000.00	ENBRIDGE INC 2.4400 20-25 02/06S	70,373.71	0.02
200,000.00	ENBRIDGE INC 3.9500 18-24 19/11S	145,281.48	0.03
200,000.00	ENBRIDGE PIPELI 3.4500 15-25 29/09S	143,527.83	0.03
200,000.00	EQUITABLE BANK 1.9830 21-24 09/05S	141,465.89	0.03
200,000.00	FED CAISSES DES 1.0930 21-26 21/01S	133,958.05	0.03
200,000.00	FED CAISSES DES 2.4170 19-24 04/10S	142,378.32	0.03
200,000.00	FEDERATION DES CAISS 2.856 20-30 26/05S	140,089.35	0.03
200,000.00	FIRST CAP REAL 4.7900 14-24 30/08S	145,842.33	0.03
21,000.00	FIRST NATIONAL 2.9610 20-25 17/11S	14,345.40	0.00
21,000.00	FIRST NATIONAL 3.5820 19-24 25/11S	14,877.45	0.00
21,000.00	GENERAL MOTORS FINAN 5.2 23-28 09/02S	15,358.66	0.00
42,000.00	GENERAL MOTORS FINAN 5.95 20-24 14/05S	31,151.63	0.01
49,000.00	GRANITE REIT HOLDING 3.062 20-27 04/06S	33,483.06	0.01
400,000.00	HONDA CANADA FINANCE 1.711 21-26 28/09S	267,738.47	0.06
200,000.00	HSBC BANK CANAD 1.7820 21-26 20/05S	135,700.60	0.03
78,000.00	HYDRO ONE 4.91 22-28 27/01S	59,502.91	0.01
300,000.00	HYDRO ONE INC 2.5400 19-24 05/04S	216,488.01	0.05
35,000.00	INTACT FINANCIAL 2.85 17-27 07/06S	24,236.60	0.01
200,000.00	JOHN DEERE FINA 1.0900 21-24 17/07S	140,891.36	0.03
600,000.00	JOHN DEERE FINANCIAL 2.40 19-24 17/09S	428,703.77	0.10
200,000.00	MANULIFE BANK O 1.5040 20-25 25/06S	137,596.99	0.03
100,000.00	METRO INC 1.9220 21-24 02/12S	70,580.78	0.02
200,000.00	NATIONAL BANK O 1.5340 21-26 15/06S	134,473.91	0.03
300,000.00	NATIONAL BANK O 2.5800 19-25 02/03S	212,805.21	0.05
300,000.00	NATIONAL BANK O 2.9830 19-24 04/03S	217,421.07	0.05
50,000.00	NAV CANADA 0.9370 21-26 09/02S	33,809.94	0.01
21,000.00	NAV CANADA 7.4 96-27 01/06S	17,435.34	0.00
14,000.00	PACCAR FINANCIA 0.9850 21-24 14/05S	9,891.46	0.00
14,000.00	PRIMARIS REAL ESTATE 4.727 22-27 30/03S	9,893.92	0.00
300,000.00	ROGERS COMMUNICATION 3.65 20-27 31/03S	212,616.74	0.05
300,000.00	ROYAL BANK OF C -31 03/11S	198,189.89	0.05
500,000.00	ROYAL BANK OF C 1.5890 21-26 04/05S	337,996.86	0.08
100,000.00	ROYAL BANK OF CANADA 2.328 20-27 28/01S	68,082.63	0.02
206,000.00	ROYAL BANK OF CANADA 4.642 23-28 17/01S	152,317.54	0.03
400,000.00	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	285,134.79	0.07
200,000.00	ROYAL BANK OF CANADA 3.369 22-25 29/09S	143,148.04	0.03
100,000.00	ROYAL BANK OF CANADA 3.625 22-27 14/06A	116,313.89	0.03
14,000.00	SIENNA SENIOR L 3.4500 20-26 27/02S	9,696.62	0.00
28,000.00	STANTEC 2.048 20-27 08/10S	18,407.42	0.00
300,000.00	TELUS CORP 3.75 15-26 10/03U	216,282.14	0.05
200,000.00	TELUS CORP 2.7500 19-26 07/08S	139,836.66	0.03
57,000.00	TOROMONT INDUSTRIES 3.842 17-27 27/10S	41,032.43	0.01
200,000.00	TORONTO DOMINION BANK 2.26 22-27 07/01S	136,005.74	0.03
300,000.00	TORONTO DOMINION BANK 2.667 22-25 09/09S	211,413.15	0.05
157,000.00	TORONTO DOMINION BANK 4.477 23-28 18/01S	115,237.41	0.03
230,000.00	TORONTO DOMINION BK 5.367 22-27 21/10S	175,040.39	0.04
200,000.00	TORONTO-DOMINIO 1.1280 20-25 09/12S	134,815.67	0.03
300,000.00	TOYOTA CREDIT C 1.6600 21-26 20/07S	202,391.47	0.05
200,000.00	TOYOTA CREDIT C 2.3100 20-24 23/10S	142,158.91	0.03
213,000.00	TRANSCANADA PIPELINES 3.8 20-27 05/04S	152,073.25	0.03
200,000.00	VENTAS CANADA F 2.8000 19-24 12/04S	143,603.56	0.03
100,000.00	WESTCOAST ENERG 3.4300 14-24 12/09S	72,214.87	0.02
35,000.00	407 INTL 2.43 16-27 04/05S	24,368.40	0.01
35,000.00	407 INTL 4.22 22-28 14/02S	25,645.36	0.01
	Cayman Islands	**205,571.19**	**0.05**
200,000.00	DIB SUKUK 5.493 22-27 30/11S	205,571.19	0.05
	Denmark	**90,406.55**	**0.02**
100,000.00	NYKREDIT REALKREDIT 0.375 21-28 24/02A	90,406.55	0.02
	Finland	**466,102.63**	**0.11**
200,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	166,260.53	0.04
200,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	207,755.55	0.05
100,000.00	OP CORPORATE BANK 0.1 20-27 16/11A/11A	92,086.55	0.02
	France	**3,303,929.74**	**0.76**
100,000.00	ALD SA 4.25 23-27 18/01A	108,199.81	0.02
100,000.00	ALD SA 4.0000 22-27 05/07A	107,265.74	0.02
100,000.00	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	106,918.11	0.02
200,000.00	BFCM EMTN 1.00 21-26 16/07A	217,472.47	0.06
100,000.00	BFCM 1.25 20-25 05/12A 1.25 20-25 05/12A	111,750.27	0.03
100,000.00	BNP PARIBAS 2.0000 21-31 24/05A	106,454.39	0.02
100,000.00	BPCE 3.50 23-28 25/01A	107,118.03	0.02
100,000.00	BPCE 0.5 20-27 15/09A	95,172.33	0.02
100,000,000.00	BPCE SA 1.1 21-31 16/12S	712,495.47	0.17
100,000.00	BPCE SA 1.0 21-25 22/12A	110,798.51	0.03
100,000.00	BPCE SA 0.5000 19-27 24/02A	95,004.68	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	BPCE S.A. 0.625 20-25 28/04A	203,951.48	0.05
100,000.00	BPCE SA 2.25 22-32 02/03A	97,113.42	0.02
200,000.00	CREDIT AGRICOLE 1.8740 21-31 09/12S	206,806.43	0.05
100,000.00	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	101,018.96	0.02
200,000.00	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	211,048.46	0.06
100,000.00	MICHELIN SA 0.875 18-25 03/09A	102,620.39	0.02
100,000.00	RCI BANQUE SA 1.75 19-26 10/04A	100,838.60	0.02
100,000.00	SOCIETE GENERALE 1.875 19-24 03/10A	117,158.90	0.03
200,000.00	SOCIETE GENERALE SA 1.125 21-31 30/06A	187,021.09	0.04
100,000.00	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	97,702.20	0.02
	Germany	**820,514.17**	**0.19**
200,000.00	BANK OF NOVA SCOTIA TO 0.65 21-24 31/07S	188,628.42	0.04
100,000.00	CLEARSTREAM BAN 0.0000 20-25 01/12A	99,411.62	0.02
200,000.00	CMZB FRANCFORT 1.5 21-24 22/11A	229,011.09	0.06
100,000.00	DEUTSCHE BANK AG 4 22-27 29/11A	106,698.39	0.02
200,000.00	VONOVIA SE 1.375 22-26 28/01A	196,764.65	0.05
	Hong Kong	**43,172.90**	**0.01**
50,000.00	AIA GROUP LTD FL.R 21-XX 07/10S	43,172.90	0.01
	Ireland	**1,107,473.01**	**0.25**
300,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	298,674.02	0.07
200,000.00	DELL BANK INTER 0.5000 21-26 27/10A	192,923.69	0.04
100,000.00	DELL BANK INTL DAC 4.5 22-27 18/10A	110,933.29	0.03
100,000.00	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	88,822.61	0.02
200,000.00	FCA BANK SPA 0.00 21-24 16/04A	208,817.68	0.05
100,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	106,763.32	0.02
100,000.00	LINDE 1.0 22-27 31/03A	100,538.40	0.02
	Italy	**342,038.38**	**0.08**
100,000.00	ASTM SPA 1.0 21-26 25/11A	96,794.94	0.02
250,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	245,243.44	0.06
	Japan	**2,863,614.35**	**0.66**
500,000.00	MITSUBISHI UFJ FIN 0.978 20-24 09/06A06A	523,835.81	0.12
100,000,000.00	MIZUHO FINANCIA 0.9500 14-24 16/07S	753,324.97	0.18
100,000.00	NIDEC CORP 0.046 21-26 30/03A	96,454.01	0.02
100,000,000.00	NOMURA HOLDINGS INC 0.28 21-26 04/09S	740,499.07	0.17
100,000,000.00	NTT FINANCE COR 0.1800 20-25 19/12S	749,500.49	0.17
	Luxembourg	**363,119.30**	**0.08**
200,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	209,735.01	0.04
200,000.00	GRAND CITY PROPERTIES 0.125 21-28 11/01A	153,384.29	0.04
	Netherlands	**1,563,418.21**	**0.36**
100,000.00	ACHMEA BV 1.5 20-27 26/05A	100,205.58	0.02
200,000.00	EURONEXT NV 0.125 21-26 17/05A	195,557.49	0.04
100,000.00	ING GROEP NV 3.0000 19-26 18/02A	115,826.78	0.03
100,000.00	ING GROUP NV 1.125 21-28 07/12A	101,305.25	0.02
100,000.00	KPN EMTN 5.00 11-26 18/11A	123,266.40	0.03
100,000.00	NIBC BANK NV 0.25 21-26 09/09A	92,365.30	0.02
100,000.00	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	105,449.24	0.02
100,000.00	SIEMENS FINANCIERING 1.0 20-25 20/02A	115,659.46	0.03
100,000.00	SIGNIFY NV 2.375 20-27 11/05A05A	101,663.74	0.02
100,000.00	TOYOTA MOTOR FIN NET 4.625 22-26 08/06A	123,172.60	0.03
200,000.00	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	198,700.79	0.06
200,000.00	WABTEC TRAN 1.2500 21-27 03/12U	190,245.58	0.04
	New Zealand	**111,957.29**	**0.03**
200,000.00	WESTPAC NEW ZEA 1.4390 21-26 24/02S	111,957.29	0.03
	Singapore	**358,524.31**	**0.08**
250,000.00	DBS GROUP HOLDI 3.98 -49 31/12S	180,279.45	0.04
250,000.00	UNITED OVERSEAS 3.5800 19-XX XX/XXS	178,244.86	0.04
	South Africa	**100,560.29**	**0.02**
100,000.00	INVESTEC PLC 1.875 21-28 16/07A	100,560.29	0.02
	Spain	**776,771.07**	**0.18**
100,000.00	BANCO NTANDER 3.875 23-28 16/01A	109,252.24	0.03
100,000.00	BANKINTER SA 0.625 20-27 06/02A	92,995.34	0.02
100,000.00	CAIXABANK SA 0.5 21-29 09/02A02A	89,591.04	0.02
300,000.00	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	287,723.20	0.06
200,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	197,209.25	0.05
	Sweden	**1,315,540.40**	**0.30**
100,000.00	SANDVIK AB 2.1250 22-27 07/06A	102,806.19	0.02
200,000.00	SKANDINAVISKA E 0.7500 22-27 09/08U	188,195.08	0.05
300,000.00	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	304,217.83	0.08
100,000.00	SKANDINAVISKA ENSKILD 1.00 22-26 09/11A	108,307.30	0.02
100,000.00	SVEN HA 3.375 23-28 17/02A	106,965.03	0.02
100,000.00	SVENSKA HANDELS 3.75 22-27 01/11A	108,551.96	0.02
100,000.00	SWEDBANK AB 0.25 21-26 02/11A	95,397.07	0.02
100,000.00	SWEDBANK AB 1.3750 21-27 08/12A	106,392.00	0.02
200,000.00	VOLVO TREASURY AB 0 21-26 18/05A	194,707.94	0.05
	United Kingdom	**1,431,328.52**	**0.33**
100,000.00	ABP FINANCE REGS 6.25 11-26 14/12S	126,354.55	0.03
18,000.00	AFFINITY WATER 5.8750 04-26 13/07A	22,852.92	0.01
100,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	102,722.89	0.02
100,000.00	COMPASS GROUP 3.85 14-26 26/06A	121,701.73	0.03
200,000.00	HITACHI CAPITAL 0.2500 22-25 03/02A	203,793.77	0.06
100,000.00	LLOYDS BANKING 1.9850 21-31 15/12S	105,444.29	0.02
100,000.00	MITSUBISHI HC CAP UK 0 21-24 29/10U9/10A	102,131.68	0.02
200,000.00	MOTABILITY OPER 0.3750 19-26 03/01A	199,484.75	0.05
100,000.00	NATWEST MKTS 4.25 23-28 13/01A	108,526.49	0.02
100,000.00	NATWEST MKTS 6.375 22-27 08/11A	128,462.06	0.03
100,000.00	SOUTHERN WATER SER FI 1.625 21-27 30/03A	106,809.23	0.02
100,000.00	VIRGIN MONEY UK PLC 2.625 21-31 19/05S	103,044.16	0.02
	United States of America	**2,489,747.05**	**0.57**
200,000.00	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	212,113.28	0.05
200,000.00	CITIGROUP INC 5.61 22-26 29/09S	201,189.50	0.05
200,000.00	COMCAST CORP 0.00 21-26 14/09A	192,921.62	0.04
100,000.00	DIGITAL EURO 2.625 16-24 15/04A	106,144.58	0.02
200,000.00	DIGITAL STOUT HOLDING 4.25 13-25 17/01S	241,101.38	0.06
100,000.00	GENERAL MOTORS FINAN 2.350 19-25 03/09A	115,369.81	0.03
200,000.00	MET LIFE GBL FGD 144A 3.50 12-26 30/09S	235,842.24	0.05
100,000.00	MONDELEZ INTERN 3.2500 18-25 07/03S	71,811.37	0.02
300,000.00	MORGAN STANLEY 0.406 21-27 30/04A	284,755.02	0.06
100,000.00	NESTLE 2.125 22-27 04/04A	113,039.23	0.03
100,000.00	PEPSICO INC 2.1500 17-24 06/05S	71,906.44	0.02
100,000.00	RELI STAN LIFE GLOB 4.928 22-27 01/09S	97,236.46	0.02
154,000.00	S&P GLOBAL INC 2.45 23-27 01/03S	144,708.20	0.03
123,000.00	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	114,906.81	0.03
200,000.00	UNITED PARCEL S 2.1250 17-24 21/05S	143,482.23	0.03
200,000.00	WALT DISNEY COMPANY 2.758 17-24 07/10S	143,218.88	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Floating rate bonds		**9,181,589.72**	**2.11**
	Australia	**676,654.87**	**0.16**
50,000.00	ANZ BANKING GROUP FL.R 22-32 12/08S	33,773.31	0.01
200,000.00	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	217,505.80	0.06
30,000.00	CHALLENGER LIFE FL.R 22-37 16/09S	20,535.91	0.00
200,000.00	CW BK AUST 4.946 22-32 14/04S	130,207.12	0.03
200,000.00	MACQUARIE FL.R 22-32 07/06S	134,987.95	0.03
200,000.00	NATIONAL AUSTRA FL.R 19-30 12/06S	139,644.78	0.03
	Belgium	**483,116.90**	**0.11**
200,000.00	KBC GROUPE FL.R 22-28 21/01A	191,221.20	0.04
300,000.00	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	291,895.70	0.07
	Canada	**1,324,367.65**	**0.31**
200,000.00	BANK OF MONTREA FL.R 21-31 22/07S	132,110.84	0.03
200,000.00	BANK OF MONTREAL FL.R 19-29 17/09S	142,116.61	0.03
67,000.00	CAIS DESJARDINS QUEB FL.R 22-32 23/08S	48,581.03	0.01
200,000.00	CANADIAN IMPERI FL.R 21-31 21/04S	133,314.94	0.03
200,000.00	FED CAISSES DES FL.R 21-31 28/05S	132,784.29	0.03
42,000.00	IA FINANCIAL CORPORA FL.R 19-31 24/09S	28,896.28	0.01
28,000.00	IA FINANCIAL CORPORA FL.R 22-32 25/02S	19,180.44	0.00
100,000.00	MANULIFE FINANC FL.R 20-30 12/05S	69,640.97	0.02
155,000.00	ROYAL BANK OF CANADA FL.R 23-33 01/02S	112,573.19	0.03
300,000.00	SUN LIFE FINANC FL.R 19-29 13/08S	213,272.13	0.05
130,000.00	SUN LIFE FINANCIAL FL.R 20-32 10/05S	87,454.47	0.02
300,000.00	TORONTO DOMINION BANK FL.R 19-32 26/01S	204,442.46	0.05
	Denmark	**314,176.61**	**0.07**
300,000.00	DANSKE BANK FL.R 19-29 21/06A	314,176.61	0.07
	France	**1,165,859.07**	**0.27**
100,000.00	BNP PARIBAS FL.R 23-29 23/02A	108,626.93	0.02
200,000.00	BNP PARIBAS SA FL.R 19-25 19/11S	190,017.75	0.04
200,000.00	BNP PARIBAS SA FL.R 22-32 31/03A	196,577.74	0.06
200,000.00	BPCE SA FL.R 22-28 14/01A	187,816.97	0.04
100,000.00	CREDIT AGRICOLE SA FL.R 22-28 12/01A	94,989.68	0.02
300,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	282,307.88	0.07
100,000.00	SOCIETE GENERALE SA FL.R 22-25 30/05A	105,522.12	0.02
	Germany	**282,490.03**	**0.06**
300,000.00	DEUTSCHE BK 4.0 22-32 24/06A	282,490.03	0.06
	Ireland	**112,463.21**	**0.03**
100,000.00	AIB GROUP PLC FL.R 22-29 16/02A	112,463.21	0.03
	Italy	**409,677.57**	**0.09**
200,000.00	UNICREDIT FL.R 23-29 17/01A	219,038.22	0.05
200,000.00	UNICREDIT FL.R 22-28 18/01A	190,639.35	0.04
	Japan	**213,379.81**	**0.05**
200,000.00	MITSUBISHI UFJ FIN FL.R 22-25 19/09A	213,379.81	0.05
	Netherlands	**498,026.17**	**0.11**
100,000.00	ABN AMRO BANK NV FL.R 22-33 22/02A	108,287.23	0.02
100,000.00	ADECCO INTL FIN SERV FL.R 21-82 21/03A	85,259.51	0.02
300,000.00	ING GROEP NV FL.R 21-25 29/11A	304,479.43	0.07
	Norway	**456,931.23**	**0.10**
100,000.00	DNB BANK A FL.R 22-26 10/06A	117,102.08	0.03
100,000.00	DNB BANK ASA FL.R 21-25 02/12A	115,379.72	0.03
100,000.00	DNB BANK ASA FL.R 22-27 17/08A	117,638.99	0.02
100,000.00	DNB BANK ASA FL.R 22-27 21/09A-27 21/09A	106,810.44	0.02
	Spain	**1,169,481.74**	**0.27**
100,000.00	BANCO NTANDER FL.R 22-28 30/08A	119,913.66	0.03
500,000.00	BANCO NTANDER FL.R 22-26 27/09A	538,701.46	0.13
200,000.00	BBVA SA FL.R 21-27 24/03A	194,850.14	0.04
100,000.00	CAIXABANK 1.50 21-26 03/12S	108,777.91	0.02
100,000.00	CAIXABANK FL.R 22-28 06/04S	110,779.82	0.03
100,000.00	CAIXABANK SA FL.R 22-28 21/01A	96,458.75	0.02
	Sweden	**222,237.58**	**0.05**
100,000.00	SWEDBANK AB FL.R 22-32 15/11S	126,682.99	0.03
100,000.00	SWEDBANK AB FL.R 21-27 20/05A	95,554.59	0.02
	United Kingdom	**949,016.65**	**0.22**
154,000.00	HSBC HOLDINGS PLC FL.R 22-32 16/11A	174,704.89	0.04
100,000.00	INVESTEC BANK PLC FL.R 22-26 11/08A	95,163.47	0.02
100,000.00	LLOYDS BANKING GROUP FL.R 23-29 11/01A	108,870.96	0.02
100,000.00	NATIONWIDE BUILDING FL.R 22-27 07/12A	125,445.52	0.03
200,000.00	NATWEST GROUP PLC FL.R 20-30 14/08S	228,895.65	0.06
100,000.00	NATWEST GROUP PLC FL.R 21-32 14/09A	89,068.54	0.02
100,000.00	SANTANDER UK GROUP FL.R 22-27 16/11A	126,867.62	0.03
	United States of America	**903,710.63**	**0.21**
300,000.00	BANK OF AMERICA CORP FL.R 21-27 15/09S	201,037.81	0.05
200,000.00	BANK OF AMERICA CORP FL.R 22-28 16/03S	140,894.46	0.03
100,000.00	GOLDMAN SACHS GROUP 2.599 21-27 30/11S	68,092.83	0.02
300,000.00	GOLDMAN SACHS GROUP FL.R 21-29 28/02S	193,609.46	0.04
150,000.00	JP MORGAN CHASE CO FL.R 21-28 05/03S	99,512.79	0.02
300,000.00	MORGAN STANLEY FL.R 21-27 04/08S	200,563.28	0.05
Other transferable securities		**38,957,642.68**	**8.94**
Bonds		**29,881,627.51**	**6.86**
	Australia	**1,051,272.29**	**0.24**
100,000.00	APT PIPELINES 4.20 15-25 23/03S	97,885.53	0.02
3,000.00	APT PIPELINES 144A 4.25 17-27 15/07S	2,899.08	0.00
100,000.00	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	99,515.57	0.02
200,000.00	MACQUARIE GROUP LTD 1.34 21-27 12/01S	178,522.57	0.04
64,000.00	MACQUARIE GROUP LTD 1.935 21-28 14/04S	55,705.83	0.01
200,000.00	RE1 LIMITED 5.125 20-80 24/09S	180,306.87	0.04
200,000.00	ROYAL BANK OF C 4.2000 15-26 22/06S	133,253.87	0.03
40,000.00	SCENTRE GROUP TRUST 3.75 17-27 23/03S	37,699.89	0.01
200,000.00	SYDNEY AIRPORT FIN 3.625 16-26 28/04S	192,302.83	0.05
110,000.00	UNITED ENERGY D 3.8500 17-24 23/10S	73,180.25	0.02
	Bermuda	**261,407.37**	**0.06**
85,000.00	AIRCASTLE LTD 2.85 21-28 26/01S	73,296.00	0.02
200,000.00	TRITON CONTAINER INT 1.15 21-24 07/06S	188,111.37	0.04
	Canada	**2,793,773.93**	**0.64**
42,000.00	ALLIED PROPERTIES RE 1.726 21-26 12/02S	27,909.31	0.01
229,000.00	BANK OF MONTREAL 3.65 22-27 01/04S	163,411.68	0.04
400,000.00	BANK OF MONTREAL 4.309 22-27 01/06S	292,375.40	0.08
100,000.00	BANK OF NOVA SC 1.3 20-25 11/06S	92,243.66	0.02
200,000.00	CANADIAN IMPERIAL 0.95 20-25 23/10S	181,261.00	0.04
21,000.00	DAIMLER TRUCKS 2.1400 21-24 13/12S	14,736.92	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
26,000.00	ENBRIDGE GAS IN 3.1900 15-25 17/09S	18,625.51	0.00
200,000.00	FED CAISSES DES 2.0500 20-25 10/02S	188,900.94	0.04
200,000.00	H&R REAL ESTATE INVES 2.633 21-27 19/02S	132,477.27	0.03
200,000.00	HSBC BANK CANADA 3.403 22-25 24/03S	143,923.85	0.03
100,000.00	INTACT FINANCIA 3.6910 20-25 24/03S	72,509.45	0.02
103,000.00	OPEN TEXT CORP 6.9000 22-27 01/12S	106,193.58	0.02
300,000.00	ROGERS COMMUNIC 3.2000 22-27 15/03S	282,138.42	0.07
104,000.00	ROGERS COMMUNICATIONS 2.95 22-25 15/03S	100,090.66	0.02
200,000.00	ROYAL BANK OF C 2.3520 19-24 02/07S	143,023.07	0.03
100,000.00	ROYAL BANK OF CANADA 1.0 21-26 09/09A	108,396.00	0.02
200,000.00	THOMSON REUTERS 2.2390 20-25 14/05S	140,769.83	0.03
200,000.00	TORONTO DOMINION BANK 2.85 19-24 08/03S	144,816.90	0.03
200,000.00	TORONTO DOMINION BANK 4.344 22-26 27/01S	146,554.08	0.03
300,000.00	TRANSCANADA PIPELINES 4.35 22-26 12/05S	219,573.09	0.06
50,000.00	WEST FRASER TIM 4.3500 14-24 15/10S	49,295.99	0.01
35,000.00	407 INTERNATION 1.8000 20-25 22/05S	24,547.32	0.01
	China	**358,812.03**	**0.08**
400,000.00	CHINA MERCHANTS BA 1.25 21-26 01/09S	358,812.03	0.08
	Denmark	**106,403.22**	**0.02**
100,000.00	DANSKE BANK A/S 2.2500 20-28 14/01S	106,403.22	0.02
	Dominican Republic	**94,131.53**	**0.02**
100,000.00	EQUITABLE FINAN 0.8000 21-24 12/08S	94,131.53	0.02
	Finland	**728,213.32**	**0.17**
400,000.00	NORDEA BANK AB 0.625 21-24 24/05S	380,211.86	0.08
200,000.00	NORDEA BANK ABP 5.3750 22-27 22/09S	200,896.71	0.05
100,000.00	OP CORPORATE BANK PLC 4.125 22-27 18/04A	109,658.84	0.03
35,000.00	UPM KYMMENE OY 7.45 97-27 26/11S	37,445.91	0.01
	France	**1,070,192.02**	**0.25**
237,000.00	BNP PARIBAS 3.5 17-27 16/11S	218,022.25	0.06
200,000.00	BNP PARIBAS 4.625 17-27 13/03S	192,468.93	0.04
250,000.00	BPCE 2.375 20-25 14/01S	235,300.55	0.06
200,000.00	BPCE SUB 144A 4.50 14-25 15/03S	193,037.90	0.04
50,000.00	CHURCH & DWIGHT CO 3.15 17-27 01/08S	47,818.02	0.01
200,000.00	SOCIETE GENERALE SA 4.25 16-26 19/08S	183,544.37	0.04
	Germany	**106,848.20**	**0.02**
100,000.00	FRES ME 3.875 22-27 20/09A	106,848.20	0.02
	Italy	**191,906.04**	**0.04**
200,000.00	INTESA SANPAOLO SPA 3.25 19-24 23/09S	191,906.04	0.04
	Japan	**947,975.71**	**0.22**
200,000.00	NISSAN MOTOR CO 3.5220 20-25 17/09S	188,402.76	0.04
200,000.00	NTT FINANCE COR 0.5830 21-24 01/03S	191,807.65	0.04
200,000.00	PANASONIC HLDGS 2.6790 19-24 19/07S	193,402.97	0.04
200,000.00	RENESAS ELECTRO 2.1700 21-26 25/11S	177,406.74	0.04
200,000.00	SUMITOMO MITSUI 144A 4.436 14-24 02/04S	196,955.59	0.06
	Luxembourg	**491,147.55**	**0.11**
400,000.00	NESTLE FINANCE INTER 0 21-26 14/06A	394,301.68	0.09
100,000.00	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	96,845.87	0.02
	Netherlands	**1,709,351.75**	**0.39**
250,000.00	COOPERATIEVE RA 2.6250 19-24 22/07S	241,647.37	0.06
100,000.00	ING GROUP NV 4.625 18-26 06/04S	98,416.81	0.02
100,000.00	POSTNL NV 0.625 19-26 23/09A	96,994.29	0.02
250,000.00	SIEMENS FIN 144A 3.25 15-25 27/05S	242,795.97	0.06
300,000.00	SIEMENS FIN NV 1.2 21-26 11/03S	273,246.38	0.06
250,000.00	SIEMENS FINANCE NV 3.125 17-24 16/03S	244,795.25	0.06
300,000.00	SIEMENS FINANCI 0.6500 21-24 11/03S	288,161.73	0.06
200,000.00	TOYOTA MOTOR FINANCE 0.75 21-25 19/12A	223,293.95	0.05
	New Zealand	**202,726.90**	**0.05**
200,000.00	ASB BANK LIMITE 5.3980 22-27 29/11S	202,726.90	0.05
	Sweden	**1,016,227.94**	**0.23**
400,000.00	SKANDINAVISKA E 1.2000 21-26 09/09S	351,045.72	0.08
200,000.00	SKANDINAVISKA ENSKILDA 0.65 21-24 09/09S	188,307.52	0.04
200,000.00	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	186,255.45	0.04
300,000.00	SVENSKA HANDELS 3.6500 22-25 10/06S	290,619.25	0.07
	Switzerland	**1,181,833.17**	**0.27**
250,000.00	CREDIT SUISSE GROU 4.282 17-28 09/01S	225,519.14	0.05
200,000.00	UBS GROUP AG 4.7030 22-27 05/08S	191,727.43	0.04
500,000.00	UBS GROUP FUNDING 4.125 15-25 24/09S	478,088.89	0.11
300,000.00	UBS GROUP SA 4.751 22-28 12/05S	286,497.71	0.07
	United Kingdom	**3,023,285.98**	**0.70**
200,000.00	ANGLO AMER CAPITAL 4.75 17-27 10/04SS	196,753.37	0.05
200,000.00	GLAXOSMITH. 3.0 19-24 25/03S	196,016.52	0.04
300,000.00	NATIONWIDE BLDG 1.0000 20-25 28/08S	271,058.06	0.06
200,000.00	NATIONWIDE BLDG SO 3.90 15-25 21/07S	193,576.61	0.04
250,000.00	NATIONWIDE BUILDING 4 16-26 14/09S	232,375.34	0.05
400,000.00	NATWEST MARKETS PLC 0.125 21-26 18/06A	384,093.24	0.10
100,000.00	NATWEST MARKETS PLC 0.8 21-24 12/05S	93,748.54	0.02
300,000.00	RECKITT 144A 3.00 17-27 26/08S	279,954.92	0.06
200,000.00	SSE PLC 0.875 17-25 06/09A	204,246.38	0.05
100,000.00	STANDARD CHARTE 1.2140 21-25 23/03S	95,314.08	0.02
200,000.00	STANDARD CHARTE 7.7670 22-28 16/11S	215,079.30	0.05
300,000.00	STANDARD CHARTERED 1.4560 21-27 14/01S	265,269.43	0.06
100,000.00	WESTPAC SEC NZ/ 0.4270 21-26 14/12A	95,791.79	0.02
300,000.00	WESTPAC SECURITIES 1.099 22-26 24/03A	300,008.40	0.08
	United States of America	**14,546,118.56**	**3.35**
300,000.00	ABBVIE INC 1.25 20-24 30/03A	317,469.18	0.08
100,000.00	AIG GLOBAL FUNDING 0.9 20-25 22/09S	90,226.50	0.02
90,000.00	AIR LEASE CORP 3.750 19-26 01/06S	85,040.33	0.02
400,000.00	ANZ NEW ZEALAND INTL 3.4 19-24 19/03S	393,048.91	0.10
200,000.00	AVIATION CAPITAL GRO 4.125 18-25 01/08S	190,231.59	0.04
92,000.00	AVIATION CAPITAL 3.5 17-27 01/11S	82,050.67	0.02
35,000.00	BAYER CORP 6.65 98-28 15/02S	37,010.43	0.01
128,000.00	BERRY GLOBAL ESCROW 4.875 19-26 15/07S	124,777.95	0.03
500,000.00	BMW US CAPITAL 0.7500 21-24 08/12S	474,366.09	0.12
200,000.00	BMW US CAPITAL LLC 3.15 19-24 18/04S	196,217.96	0.05
185,000.00	BMW US CAPITAL LLC 3.9 20-25 09/04S	181,588.23	0.04
123,000.00	BMW US CAPITAL LLC 2.8 16-26 11/04S	116,991.79	0.03
300,000.00	BMW US LLC 3.45 22-27 01/04S	288,496.15	0.08
100,000.00	BRAMBLES 4.125 15-25 23/10S	97,772.43	0.02
200,000.00	CARGILL INCORPORATE 3.625 22-27 22/04S	193,798.55	0.04
28,000.00	CARRIER GLOBAL CORPO 2.242 20-25 27/02S	26,728.92	0.01
100,000.00	CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	92,070.24	0.02
400,000.00	CRH AMERICA INC 3.40 17-27 09/05S	378,906.27	0.10
150,000.00	DAIMLER TRUCKS 1.6250 21-24 13/12S	142,046.73	0.03
300,000.00	DAIMLER TRUCKS FIN 3.65 22-27 07/04S	283,188.70	0.07
100,000.00	DAIMLER TRUCKS FIN NA 3.5 22-25 07/04S	96,913.98	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
154,000.00	DAIMLER TRUCKS FINAN 2.0 21-26 14/12S	138,614.27	0.03
160,000.00	DELTA AIR LINES INC 7 20-25 29/04S	164,469.07	0.04
200,000.00	EMD FINANCE LLC 3.25 15-25 19/03S	193,799.83	0.04
100,000.00	EMPOWER FINANCE 1.3570 20-27 17/09S	86,051.44	0.02
200,000.00	EQUITABLE FINANCIAL 1.1 21-24 12/11S	188,146.93	0.04
100,000.00	EQUITABLE FINANCIAL 1.7 21-26 12/11S	88,574.04	0.02
200,000.00	ERAC USA FINANCE L 3.8 15-25 01/11S	193,384.47	0.04
100,000.00	FIRSTENERGY TRA 4.3500 14-25 15/01S	98,418.48	0.02
200,000.00	GE HEALTHCARE 5.65 22-27 15/11S	206,790.40	0.05
100,000.00	GREAT-WEST LIFE 0.9040 20-25 12/08S	90,635.93	0.02
400,000.00	HARLEY-DAVIDSON 3.3500 20-25 08/06S	379,623.01	0.10
200,000.00	HCA 3.125 22-27 15/03S	185,953.24	0.04
300,000.00	INTL FLAVOR & F 1.8320 20-27 15/10S	254,278.73	0.06
100,000.00	ITC HOLDINGS CO 4.9500 22-27 22/09S	100,537.74	0.02
152,000.00	JERSEY CENTRAL 4.3000 15-26 15/01S	149,250.51	0.03
100,000.00	JOHN DEERE CAPITAL CO 0.625 21-24 10/09S	94,728.86	0.02
200,000.00	KEURIG DR PEPPER INC 4.417 19-25 25/05S	197,765.77	0.05
200,000.00	LAFARGEHOLCIM FINA 3.50 16-26 22/09S	191,631.59	0.04
150,000.00	MERCEDES-BENZ 1.4500 21-26 02/03S	137,233.75	0.03
600,000.00	MERCEDES-BENZ FINANCE 0.75 21-24 02/03S	576,308.29	0.14
150,000.00	MERCEDES-BENZ FINANCE 2.125 20-25 10/03S	142,316.45	0.03
300,000.00	MET LIFE GLOB F 0.7000 21-24 27/09S	281,596.96	0.06
250,000.00	MET LIFE GLOB FUND 3.45 16-26 18/12S	236,737.59	0.05
150,000.00	METROPOLITAN LIFE GL 0.55 21-24 08/06S	142,456.89	0.03
150,000.00	METROPOLITAN LIFE GL 1.875 22-27 11/01S	133,790.99	0.03
100,000.00	MIDWEST CONNECTOR CAP 3.9 19-24 01/04S	98,261.11	0.02
500,000.00	MORGAN STANLEY 0.9850 20-26 10/12S	445,632.79	0.11
250,000.00	NATIONAL SECS C 0.7500 20-25 07/12S	222,598.57	0.05
250,000.00	NATL SEC CLEARING CORP 1.5 20-25 23/04S	232,212.92	0.05
200,000.00	NESTLE 4.0 22-25 12/09S	199,087.95	0.05
300,000.00	NESTLE HOLDINGS 0.6060 21-24 14/09S	282,597.74	0.06
300,000.00	NESTLE HOLDINGS 0.6250 20-26 15/01S	271,652.34	0.06
95,000.00	NISSAN MOTOR ACCEPTANC 1.85 21-26 16/09S	82,168.33	0.02
376,000.00	PHILLIPS 66 3.55 22-26 01/10S	359,060.18	0.09
102,000.00	PNC FINANCIAL SERV 2.20 19-24 01/11S	96,989.74	0.02
60,000.00	PRICOA GLOBAL F 2.4 19-24 23/09S	57,864.26	0.01
200,000.00	PRINCIPAL LFE G 0.7500 21-24 23/08S	188,434.75	0.04
200,000.00	PRINCIPAL LFE G 0.8750 21-26 12/01S	178,030.57	0.04
300,000.00	PRINCIPAL LIFE G F II 1.25 21-26 16/08S	264,699.86	0.06
226,000.00	REGAL REXNORD C 6.0500 23-26 15/02S	227,544.79	0.05
200,000.00	ROCHE 1.882 22-24 08/03S	194,445.61	0.04
200,000.00	ROCHE HOLDING AG 0.45 21-24 05/03S	191,697.80	0.04
300,000.00	ROCHE HOLDINGS INC 2.314 22-27 10/03S	279,570.76	0.06
60,000.00	SEALED AIR CORP 1.5730 21-26 15/10S	52,522.73	0.01
100,000.00	SMITHFIELD FOODS I 4.25 17-27 01/02S	93,164.82	0.02
200,000.00	SOLVAY FIN AMERICA 4.45 15-25 03/12S	194,603.90	0.04
250,000.00	SVENSKA HANDELSBANKE 0.55 21-24 11/06S	236,602.10	0.05
200,000.00	VICI PROPERTIES 3.75 20-27 15/02S	184,735.73	0.04
40,000.00	VICI PROPERTIES LP 4.50 22-28 15/01S	37,175.41	0.01
87,000.00	VICI PROPERTIES LP 4.625 22-25 15/06S	84,101.83	0.02
200,000.00	VICI PROPERTIES LP 4.25 19-26 01/12S/12S	187,372.84	0.04
200,000.00	WARNERMEDIA 3.428 22-24 15/03S	195,495.93	0.04
400,000.00	WARNERMEDIA HOLDINGS 3.7550 22-27 15/03S	376,831.77	0.10
220,000.00	WARNERMEDIA 3.638 22-25 15/03S	212,857.59	0.05
200,000.00	WEA FINANCE 3.75 14-24 17/09S	189,685.37	0.04
100,000.00	WEA FINANCE LLC 2.875 19-27 15/01S	86,381.64	0.02

Quantity		Market Value USD	% of NAV
Floating rate bonds		**9,076,015.17**	**2.08**
	Australia	**291,369.73**	**0.07**
119,000.00	MACQUARIE GROUP FL.R 21-27 23/09S	104,579.20	0.02
200,000.00	QBE INSURANCE GROUP FL.R 20-XX XX/XXS	186,790.53	0.05
	Canada	**373,568.06**	**0.09**
185,000.00	ROGERS COMMUN (5.25-4.59) 22-82 15/03S	161,887.91	0.04
300,000.00	ROYAL BANK OF C FL.R 19-29 23/12S	211,680.15	0.05
	Denmark	**97,643.26**	**0.02**
100,000.00	DANSKE BANK A/S FL.R 22-25 28/03S	97,643.26	0.02
	France	**1,322,203.30**	**0.30**
100,000.00	BNP PARIBAS FL.R 20-28 30/09S	84,983.41	0.02
200,000.00	BNP PARIBAS FL.R 21-27 30/06S	175,898.51	0.04
230,000.00	BNP PARIBAS FL.R 20-26 09/06S	211,462.28	0.05
250,000.00	BPCE SA FL.R 21-27 19/10S	219,136.95	0.05
250,000.00	BPCE SA FL.R 20-26 06/10S	224,877.00	0.05
250,000.00	CREDIT AGRICOLE 1.247 21-27 26/01S	221,470.85	0.05
200,000.00	SOCIETE GENERALE SA FL.R 22-26 21/01S	184,374.30	0.04
	Ireland	**708,965.76**	**0.16**
300,000.00	AIB GROUP PLC FL.R 22-26 14/10S	307,371.00	0.07
300,000.00	BANK OF IRELAND FL.R 22-26 16/09S	298,938.73	0.07
100,000.00	BANK OF IRELAND GRP FL.R 22-26 05/06A	102,656.03	0.02
	Italy	**174,872.09**	**0.04**
200,000.00	UNICREDIT SPA FL.R 21-27 03/06S	174,872.09	0.04
	Japan	**1,250,336.53**	**0.29**
200,000.00	DAI-ICHI LIFE HLD FL.R 16-XX 24/01S	185,547.82	0.04
300,000.00	DAI-ICHI LIFE HOLDING FL.R 14-99 31/12S	292,396.13	0.07
200,000.00	MEIJI YASUDA LIFE INS FL.R 15-45 20/10S	193,910.59	0.04
400,000.00	NIPPON LIFE INS SUB FL.R 14-44 16/10S	387,534.50	0.10
200,000.00	NIPPON LIFE INSURA FL.R 16-46 20/01S	190,947.49	0.04
	Netherlands	**1,101,192.10**	**0.25**
200,000.00	ABN AMRO BANK N FL.R 21-27 16/06S	174,962.43	0.04
100,000.00	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	94,901.23	0.02
250,000.00	COOPERATIEVE RABOBANK FL.R 22-28 06/04S	234,203.04	0.05
250,000.00	COOPERATIEVE RABOBANK FL.R 22-28 22/08S	243,326.28	0.06
400,000.00	COOPERATIEVE RABOBANK FL.R 21-27 15/12S	353,799.12	0.08
	Norway	**446,123.13**	**0.10**
300,000.00	DNB BANK ASA FL.R 21-28 30/03S	259,428.94	0.06
200,000.00	DNB BANK ASA FL.R 21-25 30/09S	186,694.19	0.04
	Singapore	**365,370.29**	**0.08**
200,000.00	UNITED OVERSEAS FL.R 21-31 14/10S	176,807.71	0.04
200,000.00	UNITED OVERSEAS BANK FL.R 22-32 07/10S	188,562.58	0.04
	Switzerland	**1,775,498.15**	**0.41**
250,000.00	CRED SU FL.R 22-28 11/08S	248,398.61	0.06
250,000.00	CRED SUIS SA GROUP AG FL.R 22-26 15/07S	243,076.22	0.06
100,000.00	CREDIT SUISSE FL.R 20-28 09/06A	103,781.94	0.02
250,000.00	CREDIT SUISSE G FL.R 21-27 02/02S	212,900.46	0.05
250,000.00	CREDIT SUISSE 3.869 18-29 12/01S	222,679.76	0.05
400,000.00	UBS AG LONDON BRANCH CV 21-27 10/08S	344,424.48	0.08
200,000.00	UBS GROUP AG FL.R 22-25 05/08S	195,207.33	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200,000.00	UBS GROUP AG FL.R 22-27 15/06A	205,029.35	0.05
	United Kingdom	**1,168,872.77**	**0.27**
123,000.00	BARCLAYS PLC FL.R 22-32 14/11A	157,136.11	0.04
250,000.00	CREDIT AGRICOLE 1.907 20-26 16/06S	229,779.87	0.05
100,000.00	HSBC HOLDINGS P FL.R 19-28 22/07A	110,699.38	0.03
100,000.00	SANTANDER UK GROUP FL.R 22-28 25/08A	102,686.80	0.02
200,000.00	STANDARD CHARTE FL.R -28 12/01S	177,325.27	0.04
400,000.00	STANDARD CHARTE FL.R 19-25 21/05S	391,245.34	0.09
Total securities portfolio		**422,523,422.02**	**96.96**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**2,777,247,729.86**	**78.75**
Bonds		**2,382,006,283.07**	**67.54**
	Australia	**40,188,720.49**	**1.14**
2,135,000.00	ANZ BANKING GROUP 0.75 16-26 29/06A	1,926,709.40	0.05
1,133,000.00	APT INFRASTRUCTURE 2 20-30 30/04A	960,115.53	0.03
950,000.00	AURIZON NETWORK 2.00 14-24 18/09A	923,913.00	0.03
1,200,000.00	AURIZON NETWORK 3.125 16-26 01/06A	1,158,900.00	0.03
1,000,000.00	BRAMBLES FINANCE LTD 2.375 14-24 12/06A	982,010.00	0.03
1,000,000.00	CWTH BANK AUSTRALIA 1.125 18-28 18/01A	884,800.00	0.03
200,000.00	MACQUARIE 0.625 20-27 03/02A	174,702.00	0.00
1,720,000.00	MACQUARIE GROUP LTD 0.35 20-28 03/12A	1,421,459.60	0.04
1,000,000.00	MACQUARIE GROUP LTD 0.95 21-31 21/05A	748,920.00	0.02
1,600,000.00	NATL AUSTRALIA BANK 0.25 19-24 20/05A	1,539,664.00	0.04
900,000.00	NATL AUSTRALIA BANK 0.625 17-24 18/09A	861,471.00	0.02
100,000.00	NATL AUSTRALIA BANK 1.125 19-31 20/05A	83,714.00	0.00
1,650,000.00	NATL AUSTRALIA BANK 1.25 16-26 18/05A	1,550,835.00	0.04
2,700,000.00	NATL AUSTRALIA BANK 1.375 18-28 30/08A	2,416,689.00	0.07
2,942,000.00	NATL AUSTRALIA BANK 2.125 22-28 24/05A	2,754,035.62	0.08
1,050,000.00	SCENTRE GROUP 1.75 18-28 11/04A	905,467.50	0.03
400,000.00	STOCKLAND TRUST 1.6250 18-26 27/04A	362,904.00	0.01
1,500,000.00	SYDNEY AIRPORT FIN 2.75 14-24 23/04A	1,484,025.00	0.04
1,142,000.00	TELSTRA CORP LTD 1.125 16-26 14/04A	1,054,088.84	0.03
500,000.00	TELSTRA CORPORATION 1 20-30 23/04A	418,065.00	0.01
2,000,000.00	TELSTRA CORPORATION 1.375 19-29 26/03A	1,745,640.00	0.05
1,000,000.00	TOYOTA FINANCE 0.2500 19-24 09/04A	968,180.00	0.03
1,675,000.00	TOYOTA FINANCE AUST 0.064 22-25 13/01A	1,574,801.50	0.04
1,000,000.00	TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	978,790.00	0.03
1,000,000.00	TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	949,180.00	0.03
1,300,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	1,245,036.00	0.04
1,150,000.00	TRANSURBAN FINANCE C 3 20-30 08/04A	1,086,060.00	0.03
700,000.00	TRANSURBAN FINANCE 1.45 19-29 16/05A	610,890.00	0.02
1,000,000.00	TRANSURBAN FINANCE 1.75 17-28 29/03A	907,110.00	0.03
1,290,000.00	TRANSURBAN FINANCE 1.875 14-24 16/09A	1,254,641.10	0.04
500,000.00	VICINITY CENTRE 1.1250 19-29 07/11A	397,215.00	0.01
400,000.00	WESTPAC BANKING 0.625 17-24 22/11A	379,452.00	0.01
1,300,000.00	WESTPAC BANKING 1.125 17-27 05/09A	1,167,127.00	0.03
1,740,000.00	WESTPAC BANKING 1.45 18-28 17/07A	1,560,362.40	0.04
1,900,000.00	WESTPAC BANKING CORP 0.766 21-31 13/05A	1,657,940.00	0.05
1,100,000.00	WESTPAC BANKING CORP 3.799 23-30 17/01A	1,093,807.00	0.03
	Austria	**16,922,323.00**	**0.48**
1,500,000.00	BAWAG P.S.K. 4.1250 23-27 18/01A	1,484,385.00	0.04
200,000.00	BAWAG PSK 0.3750 19-27 03/09A	165,644.00	0.00
100,000.00	CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	77,526.00	0.00
1,500,000.00	CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	1,311,915.00	0.04
700,000.00	ERSTE GROUP BAN 0.8750 19-26 22/05A	637,651.00	0.02
1,600,000.00	ERSTE GROUP BANK A 0.25 21-29 14/09A	1,272,000.00	0.04
600,000.00	ERSTE GROUP BANK AG FL.R 19-30 10/06A	538,476.00	0.02
600,000.00	ERSTE GROUP BANK AG 0.375 19-24 16/04A	579,894.00	0.02
600,000.00	ERSTE GROUP BANK AG 0.875 20 27 13/05A	526,656.00	0.01
1,900,000.00	ERSTE GROUP BANK AG 1.50 22-26 07/04A	1,787,311.00	0.05
800,000.00	ERSTE GROUP BANK AG 0.05 20-25 16/09A	732,104.00	0.02
500,000.00	ERSTE GROUP BANK AG 0.25 21-31 25/01A	376,145.00	0.01
300,000.00	RAIF BA 4.125 22-25 08/09A	294,921.00	0.01
1,300,000.00	RAIFFEISEN BANK INTL 5.75 22-28 27/01A	1,331,850.00	0.04
2,200,000.00	RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	2,021,778.00	0.05
800,000.00	RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	681,632.00	0.02
500,000.00	RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	350,025.00	0.01
1,400,000.00	TELEKOM FINANZMGT 1.50 16-26 07/12A	1,301,944.00	0.04
1,000,000.00	UNIQA INSURANCE GROU 1.375 20-30 09/07A	800,900.00	0.02
900,000.00	UNIQA INSURANCE GROUP 2.375 21-41 09/12A	649,566.00	0.02
	Belgium	**18,211,862.00**	**0.52**
700,000.00	AEDIFICA SA 0.75 21-31 09/09A	476,182.00	0.01
800,000.00	BARRY CALLEBAUT SERV 2.375 16-24 24/05A	785,912.00	0.02
2,000,000.00	BELFIUS BANQUE SA 0.00 19-26 28/08U	1,751,100.00	0.05
700,000.00	BELFIUS BANQUE SA 0.375 19-26 13/02A	632,597.00	0.02
1,400,000.00	BELFIUS BANQUE SA 1.00 17-24 26/10A	1,337,476.00	0.04
900,000.00	BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	826,407.00	0.02
1,200,000.00	BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	1,146,480.00	0.03
600,000.00	ELIA GROUP SA 1.5 18-28 08/09A	533,292.00	0.02
700,000.00	ELIA SYSTEM OP 3.00 14-29 07/04A	686,126.00	0.02
1,100,000.00	ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	1,040,402.00	0.03
300,000.00	ELIA SYSTEMS OP 1.375 15-24 27/05A	293,061.00	0.01
1,800,000.00	ELIA TRANSMISSION BE 0.875 20-30 28/04A	1,507,320.00	0.04
900,000.00	GBL 1.375 17-24 23/05A	878,364.00	0.02
1,000,000.00	GBL SA 0.125 21-31 28/01A	754,960.00	0.02
1,300,000.00	KBC GROUPE SA 0.125 21-29 14/01A	1,072,682.00	0.03
1,000,000.00	KBC GROUPE SA 0.6250 19-25 10/04A	944,760.00	0.03
1,500,000.00	KBC GROUPE SA 3 22-30 25/08A	1,395,855.00	0.04
200,000.00	LONZA FINANCE INTERN 1.625 20-27 21/04A	184,734.00	0.01
1,200,000.00	SOLVAY SA 0.500 19-29 06/09A	997,692.00	0.03
1,000,000.00	SOLVAY SA 2.75 15-27 02/12A	966,460.00	0.03
	Canada	**27,716,844.50**	**0.79**
1,300,000.00	BANK OF MONTREAL 2.75 22-27 15/06A	1,244,919.00	0.04
1,400,000.00	BANK OF NOVA SCOTIA 0.125 19-26 04/09A	1,238,510.00	0.04
1,400,000.00	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	1,141,098.00	0.03
2,000,000.00	BANK OF NOVA SCOTIA 0.5 19-24 30/04A	1,931,560.00	0.05
2,050,000.00	CANADIAN IMPERIAL BA 0.375 19-24 03/05A	1,974,314.00	0.06
1,800,000.00	GREAT WEST LIFE 4.7 22-29 16/11A	1,845,216.00	0.05
790,000.00	MAGNA INTL 1.500 17-27 25/09A	729,359.60	0.02
1,100,000.00	NATL BANK OF CANADA 3.75 23-28 25/01A	1,078,066.00	0.03
2,100,000.00	RBC TORONTO 0.125 19-24 23/07A	2,004,597.00	0.06
1,100,000.00	RBC TORONTO 0.25 19-24 02/05A	1,059,729.00	0.03
2,300,000.00	ROYAL BANK OF CANADA 2.125 22-29 26/04A	2,047,828.00	0.06
2,010,000.00	TORONTO DOMINION BANK 0.5 22-27 18/01A	1,759,674.60	0.05
2,500,000.00	TORONTO DOMINION BANK 3.631 22-29 13/12A	2,409,800.00	0.07
2,900,000.00	TORONTO DOMINION BK 1.952 22-30 08/04A	2,511,255.00	0.07
2,820,000.00	TORONTO DOMINION BK 0.375 19-24 25/04A	2,723,809.80	0.07
2,150,000.00	TORONTO DOMINION BK 2.551 22-27 03/08A	2,017,108.50	0.06
	Denmark	**19,846,607.92**	**0.56**
900,000.00	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	692,307.00	0.02
1,800,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	1,695,942.00	0.04
1,400,000.00	DSV PANALPINA A/S 0.375 20-27 26/02A	1,251,264.00	0.04
1,000,000.00	H.LUNDBECK AS 0.875 20-27 14/10A	870,990.00	0.02
1,277,000.00	ISS GLOBAL A/S 2.125 14-24 02/12A	1,240,362.87	0.04
1,050,000.00	ISS GLOBAL AS 0.875 19-26 18/06A	946,879.50	0.03
300,000.00	ISS GLOBAL AS 1.5 17-27 31/08A	269,019.00	0.01
900,000.00	JYSKE BANK AS 5.50 22-27 16/11A	923,931.00	0.03
1,450,000.00	NOVO NORDISK FINANCE 0 21-24 04/06A	1,395,146.50	0.04
1,089,000.00	NOVO NORDISK FINANCE 0.75 21-25 03/25A	1,033,951.05	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,200,000.00	NOVO NORDISK FINANCE 1.125 22-27 30/09A	1,098,876.00	0.03
800,000.00	NYKREDIT 1.375 22-27 07/27A	709,896.00	0.02
1,000,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	940,850.00	0.03
1,400,000.00	NYKREDIT REALKREDIT 0.25 20-26 23/11A	1,258,558.00	0.04
1,400,000.00	NYKREDIT REALKREDIT 0.5 20-25 11/06A	1,295,014.00	0.04
1,800,000.00	NYKREDIT REALKREDIT 0.75 20-27 20/01A	1,566,522.00	0.03
1,400,000.00	NYKREDIT REALKREDIT 0.875 21-31 28/04A	1,212,134.00	0.03
1,000,000.00	NYKREDIT REALKREDIT 0.1250 19-24 10/07A	950,160.00	0.03
500,000.00	TDC NET AS 5.618 23-30 06/02A	494,805.00	0.01
	Finland	**36,033,012.24**	**1.02**
1,549,000.00	CASTELLUM HELSINKI 0.875 21-29 17/09A	1,015,168.13	0.03
1,600,000.00	CASTELLUM HELSINKI 2.00 22-25 24/03A	1,452,048.00	0.04
400,000.00	ELISA OYJ 0.2500 20-27 15/09A	343,608.00	0.01
500,000.00	KOJAMO PLC 1.875 20-27 27/05A	418,140.00	0.01
1,300,000.00	KOJAMO PLC 1.625 18-25 07/03A	1,188,707.00	0.03
700,000.00	METSO OUTOTEC OYJ 4.875 22-27 07/12A	717,906.00	0.02
1,180,000.00	NOKIA OYJ 2.00 19-26 11/03A	1,111,961.20	0.03
800,000.00	NOKIA OYJ 2.00 17-24 15/03A	787,936.00	0.02
1,100,000.00	NOKIA OYJ 3.125 20-28 15/05A5A	1,032,020.00	0.03
2,280,000.00	NORDEA BANK 1.125 15-25 12/02A	2,173,410.00	0.06
1,300,000.00	NORDEA BANK AB 1.125 17-27 27/09A	1,169,441.00	0.03
2,400,000.00	NORDEA BANK ABP 1.125 22-27 16/02A	2,169,000.00	0.06
2,650,000.00	NORDEA BANK ABP 2.5000 22-29 23/05A	2,426,207.50	0.07
2,900,000.00	NORDEA BANK ABP 0.5 20-27 14/05A	2,554,900.00	0.08
1,400,000.00	NORDEA BANK ABP 0.375 19-26 28/05A	1,267,364.00	0.04
100,000.00	NORDEA BANK ABP 0.5 21-31 19/03A	79,493.00	0.00
2,000,000.00	NORDEA BANK ABP 0.625 21-31 18/05A	1,753,280.00	0.05
1,600,000.00	NORDEA BKP 2.875 22-32 24/08A	1,451,216.00	0.04
2,600,000.00	OP CORP 2.875 22-25 15/12A	2,541,604.00	0.07
1,400,000.00	OP CORPORATE BA 0.6250 22-27 27/07A	1,200,752.00	0.03
965,000.00	OP CORPORATE BANK 0.625 19-29 12/11U	753,153.55	0.02
783,000.00	OP CORPORATE BANK PL 0.25 21-26 24/03A	699,391.26	0.02
1,000,000.00	OP CORPORATE BANK PL 0.375 19-24 19/06A	957,350.00	0.03
1,930,000.00	OP CORPORATE BANK PL 0.5 20-25 12/05A	1,792,313.80	0.05
650,000.00	SAMPO OYJ 1.625 18-28 21/02A	608,270.00	0.02
750,000.00	SAMPO PLC 2.25 18-30 27/09A	703,807.50	0.02
1,150,000.00	SBB TREASURY OY 0.7500 20-28 14/12A	647,622.50	0.02
950,000.00	STORA ENSO 2.50 17-27 07/06A	906,110.00	0.03
1,040,000.00	STORA ENSO OYJ 0.625 20-30 02/12A	815,744.80	0.02
300,000.00	STORA ENSO OYJ 2.5 18-28 21/03A	283,395.00	0.01
1,100,000.00	UPM KYMMENE CORP 2.25 22-29 23/05A	1,011,692.00	0.03
	France	**541,823,241.45**	**15.37**
1,000,000.00	AIR LIQUIDE FIN 0.75 16-24 13/06A	970,640.00	0.03
1,100,000.00	AIR LIQUIDE FIN 0.6250 19-30 20/06A	924,561.00	0.03
800,000.00	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	740,448.00	0.02
300,000.00	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	291,120.00	0.01
1,100,000.00	AIR LIQUIDE FINANCE 0.375 21-31 27/05A	898,205.00	0.03
1,100,000.00	AIR LIQUIDE FINANCE 1 20-25 02/04A	1,053,789.00	0.03
1,000,000.00	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	745,040.00	0.02
1,500,000.00	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	1,364,490.00	0.04
1,400,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	1,376,452.00	0.04
1,700,000.00	ALD SA 1.25 22-26 02/03A	1,568,964.00	0.04
1,500,000.00	ALD SA 4.75 22-25 13/10A	1,519,875.00	0.04
1,000,000.00	ALSTOM SA 0.125 21-27 27/07A	878,100.00	0.02
1,400,000.00	ALSTOM SA 0.25 19-26 14/10A	1,263,920.00	0.04
500,000.00	ALSTOM SA 0.5 21-30 27/07A	396,015.00	0.01

Quantity		Market Value	% of NAV
		EUR	
1,500,000.00	ALTAREA 1.7500 20-30 16/01A	1,044,735.00	0.03
500,000.00	ALTAREA 1.875 19-20 17/01A	400,470.00	0.01
600,000.00	APRR SA 1.25 20-27 14/04A	555,468.00	0.02
1,300,000.00	APRR SA 1.875 14-25 15/01A	1,264,185.00	0.04
1,600,000.00	APRR SA 1.25 19-28 18/01A	1,447,840.00	0.04
900,000.00	APRR SA 1.50 17-33 17/01A	749,466.00	0.02
1,000,000.00	APRR SA 1.625 17-32 13/01A	852,890.00	0.02
1,400,000.00	ARKEMA SA 1.50 15-25 20/01A	1,352,246.00	0.04
900,000.00	ARKEMA SA 0.75 19-29 03/12A	754,227.00	0.02
1,600,000.00	ARKEMA SA 1.50 17-27 20/04A	1,484,720.00	0.04
1,600,000.00	ARVA SE 4.0 22-26 22/09A	1,585,072.00	0.04
1,600,000.00	ARVAL SERVICE L 0.0000 21-25 01/10A	1,448,992.00	0.04
1,900,000.00	ARVAL SERVICE L 0.8750 22-25 17/02A	1,790,085.00	0.05
1,800,000.00	ASFFP 1.25 17-27 18/01A	1,666,674.00	0.05
1,100,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	1,059,102.00	0.03
1,600,000.00	AUCHAN HOLDING SA 4.875 22-28 08/12A	1,527,312.00	0.04
1,900,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	1,797,495.00	0.05
1,300,000.00	AUCHAN HOLDING SA 3.25 20-27 23/07A	1,210,157.00	0.03
400,000.00	AUTOROUTES DU SUD 1.00 16-26 13/05A	370,988.00	0.01
1,700,000.00	AUTOROUTES DU SUD 1.375 18-30 22/01A	1,491,189.00	0.04
700,000.00	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	652,281.00	0.02
2,300,000.00	AXA 3.75 22-30 12/10A	2,313,386.00	0.07
700,000.00	AXA SA 1.125 16-28 15/05A	628,208.00	0.02
1,800,000.00	AXA SA FL.R 14-XX 08/10A	1,720,296.00	0.05
1,500,000.00	BANQUE FED CRED 0.6250 22-27 19/11A	1,280,655.00	0.04
1,500,000.00	BANQUE FED CRED 1.1250 21-31 19/11A	1,116,330.00	0.03
2,800,000.00	BANQUE FED CRED 1.25 17-27 26/05A	2,531,088.00	0.07
2,300,000.00	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	1,764,560.00	0.05
1,600,000.00	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	1,279,664.00	0.04
800,000.00	BENI STABILI SPA 1.625 17-18 17/10A	773,120.00	0.02
500,000.00	BENI STABILI SPA 2.375 18-28 20/02A	447,855.00	0.01
3,700,000.00	BFCM 1 22-25 23/05A	3,499,904.00	0.09
1,600,000.00	BFCM 1.375 18-28 16/07A	1,411,680.00	0.04
2,100,000.00	BFCM 1.625 16-26 19/01A	1,979,775.00	0.06
2,000,000.00	BFCM 3.00 15-25 11/09A	1,951,940.00	0.06
2,000,000.00	BFCM 0.25 21-28 19/01A	1,633,480.00	0.05
1,100,000.00	BFCM 0.25 21-28 29/06A	927,388.00	0.03
2,800,000.00	BFCM 0.75 18-25 17/07A	2,610,468.00	0.07
3,500,000.00	BFCM 0.75 19-26 08/06A	3,186,960.00	0.09
2,200,000.00	BFCM 1.25 15-25 14/01A	2,102,452.00	0.06
900,000.00	BFCM 1.625 17-27 15/11A	789,705.00	0.02
1,900,000.00	BFCM 1.75 19-29 15/03A	1,660,049.00	0.05
1,600,000.00	BFCM 1.875 19-29 18/06A	1,365,968.00	0.04
1,300,000.00	BFCM 1.875 16-26 04/11A	1,198,444.00	0.03
1,700,000.00	BFCM 2.375 16-26 24/03A	1,611,770.00	0.05
1,000,000.00	BFCM 2.5 18-28 25/05A	899,560.00	0.03
2,200,000.00	BFCM 3.00 14-24 21/05A	2,169,662.00	0.06
2,800,000.00	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	2,783,620.00	0.08
2,800,000.00	BFCM BANQUE FEDERATI 5.125 23-33 13/01A	2,817,164.00	0.08
3,900,000.00	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	3,633,669.00	0.09
800,000.00	BFCM EMTN 2.625 17-27 31/03A	747,032.00	0.02
3,300,000.00	BFCM 0.01 21-26 11/05A	2,943,831.00	0.08
2,000,000.00	BFCM 1.25 20-30 03/06A1.25 20-30 03/06A	1,646,220.00	0.05
2,300,000.00	BFCM 2.625 22-29 06/11A	2,097,370.00	0.06
3,300,000.00	BFCM 3.125 22-27 14/09A	3,220,206.00	0.09
1,900,000.00	BFCM 3.625 22-32 14/09A	1,872,222.00	0.05
3,000,000.00	BNP PAR 2.1 22-32 07/04A	2,534,730.00	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
1,900,000.00	BNP PAR FL.R 23-29 13/01A	1,914,706.00	0.05
2,940,000.00	BNP PARIBAS 1.625 16-26 23/03A	2,799,085.80	0.08
1,700,000.00	BNP PARIBAS 0.1250 19-26 04/09A	1,514,326.00	0.04
2,100,000.00	BNP PARIBAS 0.5000 21-28 30/05A	1,812,951.00	0.05
2,700,000.00	BNP PARIBAS 3.8750 23-31 10/01A	2,672,325.00	0.08
2,800,000.00	BNP PARIBAS 1.375 19-29 28/05A	2,365,608.00	0.07
2,250,000.00	BNP PARIBAS 1.50 16-28 25/05A	2,013,255.00	0.06
1,900,000.00	BNP PARIBAS 2.25 16-27 11/01A	1,774,961.00	0.05
1,600,000.00	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	1,529,200.00	0.04
1,600,000.00	BNP PARIBAS SA 1.00 17-24 27/06A	1,546,656.00	0.04
2,700,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	2,486,079.00	0.07
2,600,000.00	BNP PARIBAS SA 0.25 21-27 13/04A	2,297,620.00	0.07
3,500,000.00	BNP PARIBAS SA 0.625 20-32 03/12A	2,537,920.00	0.07
344,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	340,030.24	0.01
1,100,000.00	BNP PARIBAS SA 1 18-24 17/04A	1,069,662.00	0.03
1,700,000.00	BNP PARIBAS SA 1.25 18-25 19/03A	1,620,780.00	0.05
1,500,000.00	BNP PARIBAS SA 1.625 19-31 02/07A	1,174,935.00	0.03
3,100,000.00	BNP PARIBAS SA 2.375 15-25 17/02A	3,002,505.00	0.09
1,400,000.00	BNP PARIBAS SA 2.875 16-26 01/10A	1,342,880.00	0.04
3,600,000.00	BNP PARIBAS SA 3.625 22-29 01/09A	3,485,448.00	0.10
1,500,000.00	BNP PARIBAS 1.00 17-24 29/11A	1,421,835.00	0.04
1,800,000.00	BNP PARIBAS 1.125 19-24 28/08A	1,737,774.00	0.05
2,235,000.00	BNP PARIBAS 1.50 17-25 17/11A	2,131,720.65	0.06
1,750,000.00	BNP PARIBAS 1.50 18-28 23/05A	1,527,942.50	0.04
1,100,000.00	BNP PARIBAS 2.75 15-26 27/01A	1,059,454.00	0.03
1,300,000.00	BOUYGUES 1.375 16-27 07/06A	1,208,012.00	0.03
1,500,000.00	BOUYGUES 1.125 20-28 14/04A	1,349,100.00	0.04
2,200,000.00	BPCE 1.75 22-27 26/04A	2,034,912.00	0.06
1,800,000.00	BPCE 0.375 22-26 02/02A	1,636,920.00	0.05
2,400,000.00	BPCE 1.0 19-24 15/01A	2,322,168.00	0.07
1,700,000.00	BPCE 1.00 16-28 05/10A	1,466,165.00	0.04
1,400,000.00	BPCE 2.875 16-26 22/04A	1,349,110.00	0.04
900,000.00	BPCE 3.00 14-24 19/07A	890,019.00	0.03
2,300,000.00	BPCE 4.5 23-33 13/01A	2,307,245.00	0.07
2,200,000.00	BPCE 0.125 19-24 04/12A	2,080,144.00	0.06
2,500,000.00	BPCE 0.625 19-24 26/09A	2,384,975.00	0.07
2,200,000.00	BPCE 1.0 19-25 01/04A	2,079,814.00	0.06
1,100,000.00	BPCE 1.625 18-28 31/01A	977,053.00	0.03
1,400,000.00	BPCE SA 1.375 18-26 23/03A	1,300,012.00	0.04
2,800,000.00	BPCE S.A. 0.25 20-26 15/01A	2,546,824.00	0.07
1,300,000.00	BPCE S.A. 0.625 20-30 15/01A	1,043,679.00	0.03
2,600,000.00	BPCE SA 0.25 21-31 14/01A	1,961,206.00	0.06
3,000,000.00	CA 3.875 22-34 28/11A	3,021,780.00	0.09
2,000,000.00	CA 4.0 23-33 18/01A	2,040,240.00	0.06
2,200,000.00	CA ASSURANCES SA 2 20-30 17/07A	1,777,798.00	0.05
1,400,000.00	CAPGEMINI SE 0.625 20-25 23/06A	1,313,886.00	0.04
1,100,000.00	CAPGEMINI SE 1.00 18-24 18/10A	1,057,969.00	0.03
1,500,000.00	CAPGEMINI SE 1.125 20-30 23/06A	1,256,130.00	0.04
2,000,000.00	CAPGEMINI SE 1.625 20-26 15/04A	1,883,620.00	0.05
900,000.00	CAPGEMINI SE 1.75 18-28 18/04A	818,406.00	0.02
2,100,000.00	CAPGEMINI SE 2.0 20-29 15/04A	1,903,860.00	0.05
2,200,000.00	CAPGEMINI SE 2.375 20-32 15/04A	1,953,842.00	0.06
2,300,000.00	CARREFOUR 4.125 22-28 12/10A	2,331,234.00	0.07
1,100,000.00	CARREFOUR BANQUE 0.107 21-25 14/06A	1,015,520.00	0.03
1,300,000.00	CARREFOUR SA 2.375 22-29 30/10A	1,188,135.00	0.03
2,200,000.00	CARREFOUR SA 0.75 16-24 26/04A	2,137,718.00	0.06
300,000.00	CARREFOUR SA 1.0000 19-27 17/05A	270,738.00	0.01
800,000.00	CARREFOUR SA 1.25 15-25 03/06A	760,720.00	0.02
100,000.00	CARREFOUR SA 1.7500 18-26 04/05A	94,726.00	0.00
1,900,000.00	CARREFOUR SA 2.625 20-27 01/04A	1,820,808.00	0.05
2,400,000.00	CARREFOUR SA 1.875 22-26 30/10A	2,257,584.00	0.06
600,000.00	CEETRUS FRANCE SA 2.75 19-26 26/11A	520,008.00	0.01
1,500,000.00	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	1,400,610.00	0.04
1,700,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	1,562,861.00	0.04
1,000,000.00	CIE DE SAINT GOBAIN 1.875 19-31 15/03A	867,270.00	0.02
1,600,000.00	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	1,530,720.00	0.04
1,400,000.00	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	1,282,470.00	0.04
1,400,000.00	CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	1,270,220.00	0.04
1,300,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	1,230,177.00	0.03
800,000.00	CIE GENERALE DES ETA 0.625 20-40 02/11A	506,824.00	0.01
1,300,000.00	CNP ASSURANCES 1.25 22-29 27/01A	1,063,335.00	0.03
200,000.00	CNP ASSURANCES 0.375 20-28 08/12A	162,970.00	0.00
2,700,000.00	CNP ASSURANCES 2.5 20-51 30/06A	2,182,788.00	0.06
600,000.00	CNP ASSURANCES 2.75 19-29 05/02A	543,492.00	0.02
500,000.00	COFACE SA 6 22-32 22/09A0 22-32 22/09A	487,940.00	0.01
700,000.00	COFIROUTE 1.125 17-27 13/10A	636,811.00	0.02
1,800,000.00	COFIROUTE SA 1 20-31 19/05A	1,486,854.00	0.04
1,500,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	1,460,760.00	0.04
1,400,000.00	COMPAGNIE DE SAINT G 3.5 23-29 18/01A	1,375,164.00	0.04
1,400,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	1,333,528.00	0.04
900,000.00	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	859,590.00	0.02
1,000,000.00	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	870,270.00	0.02
1,000,000.00	COVIVIO SA 1.875 16-26 20/05A	935,620.00	0.03
2,900,000.00	CREDIT AGRICOLE 2.5 22-29 29/08A	2,718,924.00	0.08
1,900,000.00	CREDIT AGRICOLE 1.1250 22-32 12/07A	1,480,746.00	0.04
1,600,000.00	CREDIT AGRICOLE 0.125 20-27 09/12A	1,352,576.00	0.04
1,800,000.00	CREDIT AGRICOLE 0.375 19-25 21/10A	1,661,472.00	0.05
1,900,000.00	CREDIT AGRICOLE 0.375 21-28 20/04A	1,585,170.00	0.04
2,700,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	2,078,865.00	0.06
3,700,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	3,484,734.00	0.10
3,200,000.00	CREDIT AGRICOLE SA FL.R 20-26 22/04A	3,006,048.00	0.09
2,300,000.00	CREDIT AGRICOLE SA 2 19-29 25/03AA	1,987,821.00	0.06
3,950,000.00	CREDIT AGRICOLE SA 2.625 15-27 17/03A	3,712,289.00	0.10
1,700,000.00	CREDIT AGRICOLE SA 3.375 22-27 28/07A	1,672,613.00	0.05
1,100,000.00	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	903,177.00	0.03
700,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	675,171.00	0.02
1,400,000.00	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	1,259,916.00	0.04
1,200,000.00	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	1,126,920.00	0.03
700,000.00	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	626,836.00	0.02
2,100,000.00	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	1,851,003.00	0.05
800,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	764,624.00	0.02
900,000.00	CREDIT MUTUEL ARKEA 1.25 17-24 31/05A	872,469.00	0.02
500,000.00	DANONE 1.00 18-25 26/03A	480,420.00	0.01
800,000.00	DANONE 1.25 15-24 30/05A	783,320.00	0.02
1,500,000.00	DANONE 3.071 22-32 07/09A	1,446,675.00	0.04
1,400,000.00	DANONE SA 0.52 21-30 09/11A	1,136,702.00	0.03
2,000,000.00	DANONE SA 0.709 16-24 03/11	1,928,400.00	0.05
2,300,000.00	DANONE SA 0 21-25 01/06A	2,112,964.00	0.06
2,200,000.00	DANONE SA 0.395 20-29 10/06A	1,841,488.00	0.05
1,600,000.00	DANONE SA 0.571 20-27 17/03A	1,453,440.00	0.04
2,800,000.00	DANONE SA EMTN 1.208 16-28 03/11A	2,494,688.00	0.07
1,400,000.00	DANONE SA 1.125 15-25 14/01A	1,349,054.00	0.04
1,700,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	1,617,890.00	0.05
1,600,000.00	DASSAULT SYSTEM 0.1250 19-26 16/09A	1,432,432.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
2,300,000.00	DASSAULT SYSTEM 0.3750 19-29 16/09A	1,910,679.00	0.05
1,400,000.00	EDENRED SA 1.375 20-29 18/06A	1,231,258.00	0.03
800,000.00	EDENRED SA 1.875 17-27 30/03A	753,896.00	0.02
1,600,000.00	EDENRED SA 1.875 18-26 06/03A	1,527,856.00	0.04
300,000.00	EDENRED SA 1.375 15-25 10/03A	288,336.00	0.01
100,000.00	ESSILOR INTL EMTN 2.375 14-24 09/04A	98,907.00	0.00
3,500,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	3,266,795.00	0.09
2,500,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	2,180,175.00	0.06
3,500,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	3,067,610.00	0.09
1,800,000.00	ESSILORLUXOTTICA 0.75 19-31 27/11A	1,452,924.00	0.04
1,800,000.00	EUTELSAT SA 2.0000 18-25 02/10A	1,646,136.00	0.05
300,000.00	EUTELSAT SA 2.2500 19-27 13/07A	260,949.00	0.01
1,700,000.00	EUTELSAT S.A. 1.5 20-28 13/10A	1,316,854.00	0.04
700,000.00	FONCIERE DES REGIO 1.50 17-27 21/06A	617,155.00	0.02
900,000.00	FONCIERE DES REGIONS 1.125 15-21 31/01S	673,803.00	0.02
900,000.00	GECINA 1.00 16-29 30/01A	759,024.00	0.02
1,200,000.00	GECINA 1.375 17-27 30/06A	1,096,728.00	0.03
1,500,000.00	GECINA 1.375 17-28 26/01A	1,346,595.00	0.04
1,000,000.00	GECINA 1.50 14-25 20/01A	959,850.00	0.03
1,000,000.00	GECINA 1.625 18-30 14/03A	845,450.00	0.02
1,200,000.00	GECINA 1.625 19-34 29/05A	920,256.00	0.03
600,000.00	GECINA 0.875 21-36 30/06A	390,426.00	0.01
1,200,000.00	GROUPAMA ASSURANCES 0.75 21-28 07/07A	973,668.00	0.03
1,000,000.00	GROUPAMA SA 2.125 19-29 16/09A	842,710.00	0.02
1,000,000.00	GROUPAMA SA 3.375 18-28 24/09A	915,840.00	0.03
1,200,000.00	GROUPAMA SA 6.00 17-27 23/01A	1,232,040.00	0.03
800,000.00	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	715,712.00	0.02
1,100,000.00	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	941,512.00	0.03
1,100,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	1,066,626.00	0.03
1,100,000.00	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	911,911.00	0.03
2,400,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	2,067,480.00	0.06
1,400,000.00	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	1,263,430.00	0.04
1,900,000.00	HSBC FRANCE 0.25 19-24 17/05A	1,824,798.00	0.05
1,100,000.00	ICADE 1.125 16-25 17/11A	1,026,201.00	0.03
1,400,000.00	ICADE SA 1.50 17-27 13/09A	1,247,078.00	0.04
900,000.00	ICADE SA 1.75 16-26 10/06A	838,611.00	0.02
1,500,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	1,185,810.00	0.03
800,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	612,976.00	0.02
200,000.00	IMERYS 1 21-31 14/05A	147,286.00	0.00
1,400,000.00	IMERYS 1.5 17-27 15/01A	1,276,198.00	0.04
1,100,000.00	IMERYS 2 14-24 10/12A	1,064,954.00	0.03
1,100,000.00	JC DECAUX SE 2 20-24 24/04A	1,068,397.00	0.03
1,300,000.00	JC DECAUX SE 2.625 20-28 24/04A	1,181,063.00	0.03
3,000,000.00	KERING 1.2500 22-25 05/05A	2,872,680.00	0.08
900,000.00	KERING SA 0.75 20-28 13/05A	795,051.00	0.02
900,000.00	KERING 1.25 16-26 10/05A	844,839.00	0.02
500,000.00	KERING 1.50 17-27 05/04A	467,205.00	0.01
100,000.00	KERING 2.75 14-24 08/04A	99,891.00	0.00
1,700,000.00	KLEPIERRE 1.25 16-31 29/09A	1,282,922.00	0.04
500,000.00	KLEPIERRE 1.375 17-27 16/02A	454,730.00	0.01
1,500,000.00	KLEPIERRE 1.625 17-32 13/12A	1,141,320.00	0.03
1,300,000.00	KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	968,240.00	0.03
1,600,000.00	KLEPIERRE (EX-COMPAG 2 20-29 12/05A	1,381,216.00	0.04
700,000.00	KLEPIERRE SA 0.625 19-30 01/07A	530,579.00	0.02
700,000.00	KLEPIERRE 1.75 14-24 06/11A	681,695.00	0.02
1,000,000.00	KLEPIERRE 1.875 16-26 19/02A	946,660.00	0.03
2,000,000.00	L OREAL S A 0.375 22-24 29/03A	1,942,280.00	0.06
2,500,000.00	L OREAL S A 0.875 22-26 29/06A	2,330,500.00	0.07
2,200,000.00	LEGRAND SA 0.6250 19-28 24/06A	1,914,242.00	0.05
200,000.00	LEGRAND SA 0.75 17-24 06/07A	193,682.00	0.01
300,000.00	LEGRAND SA 1.875 17-32 06/07A	263,562.00	0.01
2,200,000.00	LEGRAND SA 0.75 20-30 20/05A	1,850,266.00	0.05
200,000.00	MERCIALYS 1.8 18-26 27/02A	178,672.00	0.01
1,700,000.00	MICHELIN 1.7500 18-30 03/09A	1,547,425.00	0.04
1,500,000.00	MICHELIN 2.5 18-38 03/09A	1,333,845.00	0.04
1,900,000.00	ORANGE 3.625 22-31 16/11A	1,892,780.00	0.05
1,900,000.00	ORANGE 1.375 18-30 16/01A	1,641,410.00	0.05
1,500,000.00	ORANGE SA 0.875 16-27 03/02A	1,361,730.00	0.04
100,000.00	ORANGE SA 1.5 17-27 09/09A	92,172.00	0.00
3,000,000.00	ORANGE SA 2.0000 19-29 15/01A	2,763,180.00	0.08
2,000,000.00	ORANGE SA 0 21-26 29/06A	1,788,440.00	0.05
1,200,000.00	ORANGE SA 0.75 21-34 29/06A	860,292.00	0.02
1,400,000.00	ORANGE SA 1.25 20-27 07/04A	1,279,908.00	0.04
1,700,000.00	ORANGE SA 1.625 20-32 07/04A	1,437,027.00	0.04
1,400,000.00	ORANGE SA 0.00 19-26 04/09U	1,246,014.00	0.04
1,400,000.00	ORANGE SA 0.125 20-29 16/09A	1,130,010.00	0.03
1,700,000.00	ORANGE SA 0.5 19-32 04/09A	1,278,570.00	0.04
500,000.00	ORANGE SA 1.00 16-25 12/05A	476,005.00	0.01
700,000.00	ORANGE SA 1.00 18-25 12/09A	661,633.00	0.02
3,600,000.00	ORANGE SA 1.1250 19-24 15/07A	3,503,484.00	0.09
1,900,000.00	ORANGE SA 1.375 18-28 20/03A	1,715,719.00	0.05
1,500,000.00	ORANGE SA 1.375 19-49 04/09A	981,585.00	0.03
2,100,000.00	ORANGE SA 1.875 18-30 12/09A	1,859,760.00	0.05
2,900,000.00	ORANGE SA 8.125 03-33 28/01AA	3,944,580.00	0.10
700,000.00	PUBLICIS GROUPE 1.625 14-24 16/12A	677,362.00	0.02
1,500,000.00	RCI BANQUE 2.0 19-24 11/07A	1,460,490.00	0.04
1,450,000.00	RCI BANQUE 4.625 23-26 13/07A	1,457,148.50	0.04
1,700,000.00	RCI BANQUE SA 1.625 18-26 24/05A	1,562,436.00	0.04
1,100,000.00	RCI BANQUE SA 1.125 20-27 15/01A	975,986.00	0.03
1,450,000.00	RCI BANQUE SA 0.5 22-25 14/07A	1,332,622.50	0.04
1,500,000.00	RCI BANQUE SA 1.375 17-24 08/03A	1,464,645.00	0.04
241,000.00	RCI BANQUE SA 1.625 17-25 11/04A	228,730.69	0.01
1,150,000.00	RCI BANQUE SA 4.75 22-27 06/07A	1,162,960.50	0.03
300,000.00	SANEF SA 0.95 16-28 19/10A	259,407.00	0.01
800,000.00	SANEF SA 1.875 15-26 16/03A	760,696.00	0.02
1,800,000.00	SANOFI 0.50 16-27 13/01A	1,633,536.00	0.05
1,100,000.00	SANOFI 0.625 16-24 05/04A	1,071,279.00	0.03
2,600,000.00	SANOFI 1.00 18-26 21/03A	2,442,986.00	0.07
3,200,000.00	SANOFI 1.375 18-30 21/03A	2,838,784.00	0.08
1,000,000.00	SANOFI 1.50 15-25 22/09A	959,670.00	0.03
2,500,000.00	SANOFI SA 0.875 22-23 04/06A	2,389,100.00	0.07
2,400,000.00	SANOFI SA 1.875 18-38 21/03A	1,975,416.00	0.06
2,700,000.00	SANOFI SA 1 20-25 30/03A	2,585,223.00	0.07
1,100,000.00	SANOFI SA 1.125 16-28 05/04A	993,905.00	0.03
2,000,000.00	SANOFI SA 1.5 20-30 30/03A	1,790,240.00	0.05
2,200,000.00	SANOFI SA 1.75 14-26 10/09A	2,097,898.00	0.06
1,200,000.00	SANOFI SA 0.8750 19-29 21/03A	1,055,220.00	0.03
900,000.00	SANOFI SA 1.25 19-34 21/03A	732,294.00	0.02
1,300,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	1,203,449.00	0.03
2,000,000.00	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	1,996,440.00	0.06
1,200,000.00	SCHNEIDER ELECTRIC 3.5 22-32 09/11A	1,210,596.12	0.03
1,600,000.00	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	1,349,920.00	0.04
1,000,000.00	SCHNEIDER ELECTRIC S 1 20-27 09/04A	918,880.00	0.03
1,700,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	1,633,649.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
600,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	574,740.00	0.02
800,000.00	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	734,928.00	0.02
1,500,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	1,388,190.00	0.04
1,100,000.00	SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	1,089,385.00	0.03
2,000,000.00	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	1,707,980.00	0.05
2,100,000.00	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	1,926,477.00	0.05
2,400,000.00	SOCIETE GENERALE SA 4.0 22-27 16/11A	2,411,880.00	0.07
2,000,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	1,801,040.00	0.05
1,700,000.00	SOCIETE GENERALE SA 0.125 21-28 18/02A	1,426,147.00	0.04
2,100,000.00	SOCIETE GENERALE SA 0.25 21-27 08/07A	1,803,879.00	0.05
2,500,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	2,194,450.00	0.06
1,300,000.00	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	1,217,073.00	0.03
2,000,000.00	SOCIETE GENERALE SA FL.R 20-28 22/09A	1,718,360.00	0.05
1,500,000.00	SOCIETE GENERALE SA 0.875 19-26 01/07A	1,349,670.00	0.04
1,300,000.00	SOCIETE GENERALE SA 0.875 19-29 24/09A	1,042,392.00	0.03
2,500,000.00	SOCIETE GENERALE SA 1.125 18-25 23/01A	2,382,375.00	0.07
2,100,000.00	SOCIETE GENERALE SA 1.25 20-30 12/06A	1,688,463.00	0.05
1,600,000.00	SOCIETE GENERALE SA 1.375 17-28 13/01A	1,392,976.00	0.04
2,400,000.00	SOCIETE GENERALE SA 1.75 19-29 22/03A	2,064,984.00	0.06
2,500,000.00	SOCIETE GENERALE SA 2.125 18-28 27/09A	2,223,375.00	0.06
1,900,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	1,844,216.00	0.05
2,300,000.00	SOCIETE GENERALE SA 2.625 22-29 30/05A	2,160,275.00	0.06
2,500,000.00	SOCIETE GENERALE SA 4.25 22-32 16/11A	2,568,400.00	0.07
700,000.00	SODEXHO 0.75 16-27 14/04A	638,743.00	0.02
1,300,000.00	SODEXHO 2.50 14-26 24/06A	1,265,602.00	0.04
300,000.00	SODEXO 1.125 18-25 22/05A	284,790.00	0.01
1,600,000.00	SODEXO 1 20-28 17/07A	1,428,064.00	0.04
1,700,000.00	SODEXO SA 1 20-29 27/04A	1,485,766.00	0.04
700,000.00	STE AUTOROUTES PARIS 1.25 16-27 06/01A	648,865.00	0.02
700,000.00	STE AUTOROUTES PARIS 1.875 16-31 06/01A	629,083.00	0.02
1,000,000.00	STE AUTORPARRHI 1.5 18-30 25/01A	879,180.00	0.02
1,300,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	1,222,273.00	0.03
500,000.00	STE DES AUTO DU SUD 1.375 18-28 27/06A	453,655.00	0.01
600,000.00	STE FONCIERE LYONNAISE 1.5 20-27 05/06A	543,678.00	0.02
700,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	667,135.00	0.02
250,000.00	SUEZ 5.50 09-24 22/07A	255,845.00	0.01
1,300,000.00	SUEZ 1.625 18-30 17/09A	1,140,139.00	0.03
600,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	577,698.00	0.02
1,600,000.00	SUEZ SA 1.00 17-25 03/04A	1,524,864.00	0.04
2,500,000.00	SUEZ SA 1.25 20-27 02/04A	2,296,975.00	0.07
1,800,000.00	SUEZ SA 1.25 20-35 14/05A	1,377,774.00	0.04
1,700,000.00	SUEZ 1.25 16-28 19/05A	1,521,194.00	0.04
1,100,000.00	SUEZ 1.625 17-32 21/09A	920,480.00	0.03
1,500,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	1,406,745.00	0.04
800,000.00	TELEPERFORMANCE SE 0.25 20-27 26/11A	673,712.00	0.02
1,000,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	973,390.00	0.03
350,000.00	UNIBAIL RODAMCO 1.00 15-25 14/03A	329,661.50	0.01
1,000,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	709,450.00	0.02
1,700,000.00	UNIBAIL RODAMCO 0.8750 19-32 29/03A	1,168,087.00	0.03
1,700,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	1,480,683.00	0.04
830,000.00	UNIBAIL RODAMCO 1.125 16-27 28/04A	717,775.70	0.02
1,300,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	963,898.00	0.03
1,200,000.00	UNIBAIL RODAMCO 2.00 16-36 28/04M	880,848.00	0.02
1,200,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	1,127,892.00	0.03
1,500,000.00	UNIBAIL-RODAMCO 1.375 15-30 15/04A	1,188,480.00	0.03
2,000,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	1,616,500.00	0.05
400,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	369,636.00	0.01
971,000.00	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	699,314.20	0.02
1,450,000.00	UNIBAIL-RODAMCO 1.375 16-26 09/03A	1,327,692.50	0.04
2,300,000.00	UNIBAIL-RODAMCO 1.375 20-31 04/12A	1,702,713.00	0.05
1,330,000.00	UNIBAIL-RODAMCO 1.5 17-28 22/02A	1,139,145.00	0.03
300,000.00	UNIBAIL-RODAMCO 1.5 17-29 29/05A	245,214.00	0.01
1,100,000.00	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	615,285.00	0.02
3,000,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	2,533,440.00	0.07
1,600,000.00	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	1,272,752.00	0.04
200,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	191,712.00	0.01
1,600,000.00	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	1,383,248.00	0.04
700,000.00	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	612,437.00	0.02
1,200,000.00	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	969,276.00	0.03
1,100,000.00	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	866,305.00	0.02
1,100,000.00	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	987,492.00	0.03
1,200,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,125,084.00	0.03
1,600,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	1,668,272.00	0.05
1,405,000.00	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	1,711,585.05	0.05
1,000,000.00	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	860,100.00	0.02
200,000.00	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	184,504.00	0.01
1,500,000.00	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	1,353,540.00	0.04
1,000,000.00	VIGIE 0.5 19-31 14/10A	778,640.00	0.02
1,300,000.00	VIGIE 1.5 17-29 03/04A	1,156,025.00	0.03
1,200,000.00	VINCI SA 1.0000 18-25 26/09A	1,142,880.00	0.03
500,000.00	VINCI SA 0.00001 20-28 27/11A	424,545.00	0.01
3,000,000.00	VINCI SA 1.625 19-29 18/01A	2,728,410.00	0.08
2,300,000.00	VINCI SA 1.7500 18-30 26/09A	2,052,083.00	0.06
300,000.00	VIVENDI 1.875 16-26 26/05A	282,963.00	0.01
2,100,000.00	VIVENDI SA 0.6250 19-25 11/06A	1,964,949.00	0.06
1,000,000.00	VIVENDI SA 1.1250 19-28 11/12A	866,080.00	0.02
1,700,000.00	VIVENDI SE 0.875 17-24 18/09A	1,627,903.00	0.05
900,000.00	WENDEL SA 1.3750 19-26 26/04A	837,090.00	0.02
800,000.00	WENDEL SE 2.5 15-27 09/02A	764,312.00	0.02
1,000,000.00	WORLDLINE SA 0.25 19-24 18/09A	949,630.00	0.03
900,000.00	WORLDLINE SA 0.875 20-27 30/06A	794,151.00	0.02
1,500,000.00	WPP FINANCE SA 2.375 20-27 19/05A	1,422,480.00	0.04
200,000.00	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	190,536.00	0.01
	Germany	**208,072,161.79**	**5.90**
700,000.00	AAREAL BANK AG 0.5 20-27 07/04A	561,372.00	0.02
700,000.00	AAREAL BANK AG 0.375 19-24 10/04A	666,561.00	0.02
1,600,000.00	AAREAL BANK AG 0.0500 21-26 02/09A	1,343,120.00	0.04
600,000.00	AAREAL BANK AG 0.25 20-27 23/11A	452,952.00	0.01
800,000.00	ADIDAS AG 0.00 20-28 05/10U	671,608.00	0.02
1,000,000.00	ADIDAS AG 0.0000 20-24 09/09A	954,300.00	0.03
1,000,000.00	ADIDAS AG 0.6250 20-35 10/09A	702,870.00	0.02
800,000.00	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	660,096.00	0.02
600,000.00	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	430,794.00	0.01
900,000.00	ALSTRIA OFFICE REIT 1.5 20-26 23/06A	718,083.00	0.02
2,600,000.00	BASF 0.7522-26 17/03A	2,427,646.00	0.07
1,400,000.00	BASF 0.875 17-27 15/11A	1,289,470.00	0.04
500,000.00	BASF 1.45 17-32 13/12A	402,210.00	0.01
900,000.00	BASF 1.5 18-30 22/05A	798,975.00	0.02
1,246,000.00	BASF SE 0.875 18-25 22/05A	1,194,515.28	0.03
1,650,000.00	BASF SE 1.625 17-37 15/11A	1,232,071.50	0.03
2,200,000.00	BASF SE 3.125 22-28 29/06A	2,168,232.00	0.06
1,600,000.00	BASF SE 3.75 22-32 29/06A	1,609,087.84	0.05
2,600,000.00	BASF SE 0.25 20-27 05/06A	2,307,916.00	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
2,200,000.00	BASF SE1.5 22-31 17/03A	1,912,174.00	0.05
300,000.00	BERLIN HYP 1.125 17-27 25/10A	262,647.00	0.01
1,200,000.00	BERLIN HYP AG 1.0 19-26 05/02A	1,102,092.00	0.03
1,800,000.00	BERLIN HYP AG 0.375 22-27 25/01A	1,584,864.00	0.04
400,000.00	BERLIN HYP AG 0.5 19-29 05/11A	318,516.00	0.01
100,000.00	BERLIN HYP AG 1.5 18-28 14/04A	84,305.00	0.00
1,800,000.00	BERLIN HYP AG 0.375 21-31 21/04A	1,324,962.00	0.04
1,400,000.00	BERLIN HYP 109 1.25 15-25 22/01A	1,336,972.00	0.04
400,000.00	BERTELSMANN 1.75 14-24 14/10A	389,136.00	0.01
1,700,000.00	BERTELSMANN AG 3.5 22-29 29/05A	1,675,401.00	0.05
800,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	759,136.00	0.02
1,400,000.00	BERTELSMANN SE CO. 2 20-28 01/04A	1,300,026.00	0.04
1,200,000.00	BERTELSMANN SE 1.125 16-26 27/04A	1,121,328.00	0.03
100,000.00	COMMERZBANK AG 0.25 19-24 16/09A	94,485.00	0.00
2,480,000.00	COMMERZBANK AG 0.625 19-24 28/08A	2,367,110.40	0.07
300,000.00	COMMERZBANK AG 1.125 17-24 24/05A	290,982.00	0.01
600,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	533,370.00	0.02
800,000.00	COMMERZBANK AG 1.875 18-28 28/02A	695,072.00	0.02
1,530,000.00	COMMERZBANK AG 0.1 21-25 11/03A	1,395,819.00	0.04
1,300,000.00	COMMERZBANK AG 0.875 20-27 22/01A	1,120,379.00	0.03
2,478,000.00	COMMERZBANK AG 0.50 19-26 04/12A	2,178,484.14	0.06
2,200,000.00	COMMERZBANK AG 1.00 19-26 25/02A	2,019,424.00	0.06
1,350,000.00	COMMERZBK 1.5 18-28 28/08A	1,183,707.00	0.03
504,000.00	CONTINENTAL AG 0.375 19-25 27/06A	473,089.68	0.01
2,064,000.00	CONTINENTAL AG 2.5 20-26 27/05A	2,002,967.52	0.06
1,200,000.00	CONTINENTAL AG 3.625 22-27 30/11A 30/11A	1,187,364.00	0.03
1,500,000.00	COVESTRO AG 4.75 22-28 15/11A	1,523,550.00	0.04
850,000.00	COVESTRO AG 1.75 16-24 25/09A	829,396.00	0.02
550,000.00	COVESTRO AG 0.875 20-26 12/06A	514,915.50	0.01
810,000.00	COVESTRO AG 1.375 20-30 12/06A	675,977.40	0.02
900,000.00	DEUT PF 4.375 22-26 28/08A	866,925.00	0.02
1,500,000.00	DEUT PFANDBRIEF 0.2500 21-25 27/10A	1,311,030.00	0.04
1,500,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	1,257,945.00	0.04
1,100,000.00	DEUTSCHE BANK A 3.2500 22-28 24/05A	997,403.00	0.03
3,000,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	2,605,080.00	0.07
2,900,000.00	DEUTSCHE BANK AG 1.375 21-32 17/02A	2,138,808.00	0.06
4,000,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	3,445,320.00	0.11
1,600,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	1,483,152.00	0.04
1,600,000.00	DEUTSCHE BANK AG 2.625 19-26 12/02A	1,482,512.00	0.04
2,322,000.00	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	2,191,898.34	0.06
1,600,000.00	DEUTSCHE BANK AG 4.50 16-26 19/05A	1,515,344.00	0.04
944,000.00	DEUTSCHE BOERSE 1.125 18-28 26/03A	852,715.20	0.02
1,200,000.00	DEUTSCHE BOERSE 1.5 22-32 04/04A	1,013,304.00	0.03
1,100,000.00	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	959,750.00	0.03
1,000,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	911,860.00	0.03
1,300,000.00	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	1,015,781.00	0.03
399,000.00	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	388,598.07	0.01
1,100,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	931,414.00	0.03
1,200,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	1,090,128.00	0.03
1,000,000.00	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	985,070.00	0.03
1,200,000.00	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	1,113,204.00	0.03
500,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	475,985.00	0.01
1,612,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	1,492,873.20	0.04
1,350,000.00	DEUTSCHE POST AG 0.75 20-29 20/05A	1,171,543.50	0.03
1,250,000.00	DEUTSCHE POST AG 1 20-32 20/05A	1,020,437.50	0.03
400,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	365,236.00	0.01
2,550,000.00	DEUTSCHE POST AG 1.625 18-28 05/12A	2,351,482.50	0.07
1,360,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	1,356,382.40	0.04
1,200,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	1,121,832.00	0.03
700,000.00	DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	386,239.00	0.01
1,300,000.00	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	1,028,040.00	0.03
1,500,000.00	EUROGRID GMBH 3.2790 22-31 05/09A	1,472,070.00	0.04
1,400,000.00	EUROGRID GMBH 1.50 16-28 18/04A	1,278,438.00	0.04
1,100,000.00	EUROGRID GMBH 1.875 15-25 10/06A	1,063,392.00	0.03
450,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	392,026.50	0.01
2,000,000.00	EVONIK INDUSTRIES 2.25 22-27 25/09A	1,895,100.00	0.05
1,259,000.00	EVONIK INDUSTRIES 0.375 16-24 07/09A	1,203,717.31	0.03
1,000,000.00	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	928,070.00	0.03
495,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	444,752.55	0.01
960,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	890,803.20	0.03
1,250,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	1,020,562.50	0.03
1,250,000.00	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	1,022,362.50	0.03
485,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	463,630.90	0.01
1,400,000.00	FRESENIUS SE 4.25 22-26 28/05A	1,408,806.00	0.04
1,100,000.00	FRESENIUS SE 5.0 22-29 28/11A	1,123,375.00	0.03
1,245,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	1,200,130.20	0.03
1,110,000.00	FRESENIUS SE & 2.8750 22-30 24/05A	1,002,785.10	0.03
1,310,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	1,130,870.60	0.03
560,000.00	FRESENIUS SE CO. KG 1.125 20-33 28/09A	407,859.20	0.01
1,150,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	1,041,693.00	0.03
1,500,000.00	HANNOVER RUECK SE 1.125 18-28 18/04A	1,324,860.00	0.04
1,500,000.00	HANNOVER RUECK SE 1.375 21-42 22/03A	1,070,895.00	0.03
1,800,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	1,724,760.00	0.05
1,800,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	1,771,542.00	0.05
1,800,000.00	HEIDELBERGCEMENT AG 3.75 23-32 31/05A	1,685,628.00	0.05
500,000.00	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	443,375.00	0.01
900,000.00	HELLA GMBH AND CO 1.00 17-24 17/05A	873,225.00	0.02
1,500,000.00	HENKEL AG & CO KGAA 2.625 22-27 13/09A	1,468,350.00	0.04
358,000.00	HOCHTIEF AG 0.5 19-27 03/09A	315,097.28	0.01
1,069,000.00	HOCHTIEF AG 1.75 18-25 03/07A	1,027,212.79	0.03
1,147,000.00	HOCHTIEF AG 0.625 21-29 26/04A	902,528.42	0.03
1,600,000.00	INFINEON TECHNO 0.625 22-25 17/02A	1,514,736.00	0.04
1,400,000.00	INFINEON TECHNO 1.1250 20-26 24/06A	1,295,602.00	0.04
1,400,000.00	INFINEON TECHNO 1.625 20-29 24/06A	1,244,208.00	0.04
1,000,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	857,770.00	0.02
300,000.00	KION GROUP AG 1.625 20-25 24/09A	274,893.00	0.01
1,800,000.00	KNOR BR 3.25 22-27 21/09A	1,767,510.00	0.05
929,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	886,219.55	0.03
1,900,000.00	LANXESS AG 0.00 21-27 08/09A	1,633,829.00	0.05
1,400,000.00	LANXESS AG 0.625 21-29 01/12A	1,106,588.00	0.03
529,000.00	LANXESS AG 1.00 16-26 07/10A	489,594.79	0.01
600,000.00	LANXESS AG 1.75 22-28 22/03A	542,328.00	0.02
950,000.00	LANXESS AG 1.125 18-25 16/05A	903,003.50	0.03
1,000,000.00	LEG IMMOBILIEN 0.3750 22-26 17/01A	895,430.00	0.03
600,000.00	LEG IMMOBILIEN 0.8750 19-27 28/11A	504,588.00	0.01
1,400,000.00	LEG IMMOBILIEN 1.0000 21-32 19/11A	956,606.00	0.03
500,000.00	LEG IMMOBILIEN AG 1.625 19-24 28/11A	313,380.00	0.01
1,400,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	935,242.00	0.03
1,000,000.00	LEG IMMOBILIEN 0.75 21-31 30/06A	714,300.00	0.02
1,810,000.00	MERCEDES-BENZ 1.125 19-31 06/11A	1,477,503.00	0.04
1,650,000.00	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	1,382,815.50	0.04
1,974,000.00	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	1,796,399.22	0.05
2,800,000.00	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	2,507,176.00	0.07
1,800,000.00	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	1,623,258.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,900,000.00	MERCEDESBENZ GROUP 0.75 20-30 10/09A	1,580,686.00	0.04
1,900,000.00	MERCEDESBENZ GROUP 0.75 21-33 11/03A	1,469,992.00	0.04
1,000,000.00	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	771,390.00	0.02
2,872,000.00	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	2,610,159.76	0.07
800,000.00	MERCEDES-BENZ GROUP 1.875 14-24 08/07A	789,776.00	0.02
2,560,000.00	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	2,098,227.20	0.06
1,500,000.00	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	1,406,940.00	0.04
1,400,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	1,303,036.00	0.04
1,300,000.00	MERCK FIN SERVICES 0.5 20-28 16/07A	1,127,516.00	0.03
1,500,000.00	MERCK FINANCIAL 19-31 05/07A	1,238,145.00	0.04
800,000.00	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	712,024.00	0.02
1,400,000.00	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	1,337,938.00	0.04
800,000.00	MERCK KGAA 3.375 14-74 12/12A	783,160.00	0.02
1,100,000.00	METRO AG 1.50 15-25 19/03A	1,050,291.00	0.03
200,000.00	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	180,254.00	0.01
700,000.00	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	675,892.00	0.02
800,000.00	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	746,048.00	0.02
800,000.00	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	763,256.00	0.02
400,000.00	SANTANDER CONS BK 0.2500 19-24 15/10A	377,180.00	0.01
415,000.00	SAP 1.75 14-27 22/02A	396,719.25	0.01
1,200,000.00	SAP EMTN 1.00 15-25 01/04A	1,158,744.00	0.03
2,200,000.00	SAP EMTN 1.625 18-31 10/03A	1,938,464.00	0.05
1,200,000.00	SAP SE 1.00 18-26 13/03A	1,129,740.00	0.03
2,400,000.00	SAP SE 1.25 18-28 10/03A	2,189,496.00	0.06
100,000.00	SAP SE 1.375 18-30 13/03A	88,546.00	0.00
1,500,000.00	SAP SE 0.125 20-26 18/05A	1,363,800.00	0.04
3,200,000.00	SAP SE 0.375 20-29 18/05A	2,715,264.00	0.08
1,600,000.00	SAP SE 0.75 18-24 10/12A	1,534,928.00	0.04
900,000.00	TALANX AG 2.50 14-26 23/07A	863,928.00	0.02
1,400,000.00	TALANX AG 4.0 22-29 25/10A	1,412,404.00	0.04
700,000.00	VIER GAS TRANSPORT 1.5 18-28 25/09A	620,382.00	0.02
1,500,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	1,465,260.00	0.04
1,800,000.00	VIER GAS TRANSP4.625 22-32 26/09A	1,858,860.00	0.05
2,400,000.00	VONOVIA 0.75 21-32 01/09A	1,545,240.00	0.04
3,100,000.00	VONOVIA SE 0.0 21-25 01/12A	2,731,658.00	0.09
1,300,000.00	VONOVIA SE 1.625 21-51 01/09A	596,557.00	0.02
1,800,000.00	VONOVIA SE 1.8750 22-28 28/06A	1,534,230.00	0.04
1,700,000.00	VONOVIA SE 2.375 22-32 25/03A	1,317,551.00	0.04
2,000,000.00	VONOVIA SE 4.75 22-27 23/05A	1,957,260.00	0.06
1,700,000.00	VONOVIA SE 5.0 22-30 23/11A	1,590,163.00	0.05
2,500,000.00	VONOVIA SE 0.2500 21-28 01/09A	1,905,425.00	0.05
2,000,000.00	VONOVIA SE 0.375 21-27 16/06A	1,630,280.00	0.05
1,900,000.00	VONOVIA SE 0.625 21-29 16/06A	1,388,007.00	0.04
700,000.00	VONOVIA SE 0.625 21-31 24/03A	480,130.00	0.01
2,100,000.00	VONOVIA SE 1 21-33 16/06A	1,312,353.00	0.04
1,000,000.00	VONOVIA SE 1.5 21-41 16/06A	527,140.00	0.01
	Guernsey	**854,678.00**	**0.02**
1,100,000.00	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	854,678.00	0.02
	Ireland	**46,978,393.80**	**1.33**
1,300,000.00	ABBOTT IRL FINANCING 0.100 19-24 19/11A	1,232,907.00	0.03
1,600,000.00	ABBOTT IRL FINANCING 0.375 19-27 19/11A	1,402,704.00	0.04
2,300,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	2,162,782.00	0.07
1,314,000.00	AIB GROUP PLC 1.25 19-24 28/05A	1,273,082.04	0.04
610,000.00	AIB GROUP PLC 2.25 18-25 03/07A	586,258.80	0.02
1,323,000.00	CRH FINANCE 1.375 16-28 18/10A	1,168,129.62	0.03
1,500,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/05A	1,386,690.00	0.04
1,500,000.00	DELL BANK INTL DAC 1.625 20-24 24/06A	1,458,210.00	0.04
1,400,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	1,316,588.00	0.04
1,700,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	1,534,811.00	0.04
1,100,000.00	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	899,954.00	0.03
1,000,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	961,420.00	0.03
600,000.00	EXPERIAN EUROPE DAC 1.56 22-31 16/05A	507,258.00	0.01
1,600,000.00	FCA BANK SPA 0.50 19-24 13/09A	1,520,208.00	0.04
1,000,000.00	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	945,200.00	0.03
330,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	290,862.00	0.01
2,105,000.00	FRESENIUS FINANCE IR 0 21-25 01/04A	1,918,812.75	0.05
1,850,000.00	FRESENIUS FINANCE IR 0.5 21-28 01/04A	1,517,869.50	0.04
700,000.00	FRESENIUS FINANCE IR 0.875 21-31 01/04A	515,921.00	0.01
700,000.00	GE CAP EURO FUNDING 6.025 08-38 01/03A	846,377.00	0.02
450,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	433,066.50	0.01
900,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	800,955.00	0.02
980,000.00	GRENKE FINANCE PLC 3.95 20-25 09/07A	933,793.00	0.03
1,700,000.00	HAMMERSON IRL FIN 1.75 21-27 03/06A	1,365,712.00	0.04
1,500,000.00	JOHN NT 3.0 22-28 15/09A	1,438,605.00	0.04
1,100,000.00	JOHNSON CONTROLS INT 0.375 20-27 15/09A	951,907.00	0.03
900,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	864,639.00	0.02
1,190,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	985,105.80	0.03
1,500,000.00	KERRY GROUP FINANCIAL 0.875 21-31 01/12A	1,190,820.00	0.03
1,500,000.00	LINDE 1.375 22-31 31/03A	1,296,300.00	0.04
1,300,000.00	LINDE PLC 1.0000 21-51 30/09A	708,643.00	0.02
1,500,000.00	LINDE PLC 0.00 21-26 30/09A	1,346,670.00	0.04
2,300,000.00	RYANAIR DAC 0.875 21-26 25/05A	2,097,140.00	0.06
1,600,000.00	RYANAIR DAC 2.875 20-25 15/09A	1,566,304.00	0.04
2,050,000.00	SMURFIT KAPPA TSY 1.5 19-27 15/09S	1,846,783.50	0.05
2,750,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	2,657,187.50	0.09
1,173,000.00	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	1,145,117.79	0.03
1,500,000.00	ZURICH FIN IRELAND FL.R 20-50 17/09A	1,180,020.00	0.03
1,000,000.00	ZURICH FINANCE 1.6250 19-39 17/06A	723,580.00	0.02
	Italy	**81,823,354.95**	**2.32**
200,000.00	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	186,786.00	0.01
1,100,000.00	AEROPORTI DI ROMA 1.75 21-31 30/07A	884,697.00	0.03
500,000.00	ANIMA HOLDING SPA 1.5 21-28 22/04A	421,635.00	0.01
1,200,000.00	ASS GENERALI 5.8 22-32 06/07A	1,231,656.00	0.03
900,000.00	ASSICURAZ GENERALI 1.713 21-32 30/06A	669,429.00	0.02
960,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	774,768.00	0.02
1,100,000.00	ASSICURAZ GENERALI 2.429 20-31 14/07A	894,366.00	0.03
1,900,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	1,881,912.00	0.05
3,552,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	3,632,346.24	0.11
800,000.00	ASSICURAZIONI GENER 3.875 19-29 29/01A	747,592.00	0.02
1,000,000.00	ASTM 1.625 18-28 08/02A	878,170.00	0.02
800,000.00	ERG SPA 1.8750 19-25 11/04A	770,888.00	0.02
1,740,000.00	INTE 5.25 22-30 13/01A	1,807,111.80	0.05
1,600,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	1,520,976.00	0.04
2,500,000.00	INTESA SANPAOLO 0.75 21-28 16/03A	2,128,250.00	0.06
2,000,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	1,813,380.00	0.05
2,430,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	2,345,897.70	0.07
2,000,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	1,714,920.00	0.05
2,500,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	2,407,250.00	0.07
2,220,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	1,985,856.60	0.06
1,600,000.00	INTESA SANPAOLO SPA 5.625 23-33 08/03A	1,567,920.00	0.04
1,000,000.00	INTESA SANPAOLO 1.5 19-24 10/04A	977,410.00	0.03
800,000.00	IREN SPA 1.50 17-27 24/10A	729,512.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
800,000.00	IREN SPA 0.875 16-24 04/11A	764,056.00	0.02
900,000.00	IREN SPA 0.8750 19-29 14/10A	743,517.00	0.02
1,200,000.00	IREN SPA 1.9500 18-25 19/09A	1,143,828.00	0.03
900,000.00	ITALGAS SPA 1.0 19-31 11/12A	712,458.00	0.02
1,080,000.00	ITALGAS SPA 1.625 17-27 19/01A	1,009,184.40	0.03
1,300,000.00	ITALGAS SPA 1.625 17-29 18/01A	1,157,338.00	0.03
1,150,000.00	ITALGAS SPA 0.875 19-30 24/04A	938,147.00	0.03
800,000.00	ITALGAS SPA 1.125 17-24 14/03A	779,648.00	0.02
2,100,000.00	ITALGAS S.P.A. 0.25 20-25 24/06A	1,950,900.00	0.06
1,400,000.00	LEASYS S.P.A. 0 21-24 22/07A	1,332,842.00	0.04
950,000.00	LKQ 3.875 16-24 01/04S	945,744.00	0.03
1,100,000.00	MEDIOBANCA 1.1250 19-25 15/07A	1,034,957.00	0.03
500,000.00	MEDIOBANCA DI C 0.7500 20-27 15/07A	434,945.00	0.01
950,000.00	MEDIOBANCA 1.125 20-25 23/04A	895,774.00	0.03
1,800,000.00	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	1,500,030.00	0.04
1,100,000.00	PIRELLI C 4.25 23-28 18/01A	1,099,241.00	0.03
1,325,000.00	SNAM SPA 0.00 19-24 12/05A	1,273,669.50	0.04
2,100,000.00	SNAM SPA 0.875 16-26 25/10A	1,917,657.00	0.05
1,100,000.00	SNAM SPA 1.25 22-34 20/06A	814,693.00	0.02
1,415,000.00	SNAM SPA 1.375 17-27 25/10A	1,295,786.25	0.04
1,873,000.00	SNAM SPA 0.7500 22-29 20/06A	1,543,314.54	0.04
600,000.00	SNAM SPA 1.0000 19-34 12/09A	424,386.00	0.01
900,000.00	SNAM SPA 1.2500 19-25 28/08A	853,758.00	0.02
1,300,000.00	SNAM S.P.A. 0 20-28 07/12A	1,049,919.00	0.03
1,500,000.00	SNAM S.P.A. 0 21-25 15/02A	1,381,275.00	0.04
900,000.00	SNAM SPA 0.625 21-31 30/06A	686,484.00	0.02
1,416,000.00	TERNA SPA 1.00 16-28 11/10U	1,232,033.28	0.03
1,200,000.00	TERNA S.P.A. 0.375 20-30 25/09A	938,556.00	0.03
1,036,000.00	TERNA S.P.A. 0.75 20-32 24/07A	796,549.32	0.02
1,100,000.00	TERNA SPA 0.125 19-25 25/07A	1,019,568.00	0.03
1,000,000.00	TERNA SPA 1.0000 19-26 10/04A	934,800.00	0.03
2,200,000.00	TERNA SPA 1.375 17-27 26/07A	2,019,292.00	0.06
1,400,000.00	TERNA SPA 4.90 04-24 28/10A	1,427,342.00	0.04
950,000.00	UBI BANCA 1.625 19-25 21/04A	904,219.50	0.03
1,900,000.00	UNICREDIT SPA 0.325 21-26 19/01A	1,720,032.00	0.05
2,000,000.00	UNICREDIT SPA 0.50 08-13 12/02A	1,872,620.00	0.05
2,100,000.00	UNICREDIT SPA 0.85 21-31 19/01A	1,569,351.00	0.04
1,800,000.00	UNICREDIT SPA 1.8 20-30 20/01A	1,457,388.00	0.04
2,250,000.00	UNICREDIT SPA FL.R 20-26 20/01A	2,116,597.50	0.06
2,870,000.00	UNICREDIT SPA FL.R 20-27 22/07A	2,624,270.60	0.07
584,000.00	UNICREDIT SPA 2.125 16-26 24/10A	550,904.72	0.02
1,000,000.00	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	983,550.00	0.03
	Japan	**46,280,230.38**	**1.31**
900,000.00	EAST JA 3.245 22-30 08/09A	880,002.00	0.02
1,500,000.00	EAST JAPAN RAIL 0.7730 21-34 15/09A	1,088,640.00	0.03
1,500,000.00	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	1,472,625.00	0.04
200,000.00	MITSUBISHI 0.872 17-24 07/09A	191,204.00	0.01
2,000,000.00	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	1,908,200.00	0.05
200,000.00	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	166,744.00	0.00
1,300,000.00	MIZU FI 4.029 22-32 05/09A	1,262,729.00	0.04
1,200,000.00	MIZU FI 4.157 23-28 20/05A	1,202,916.00	0.03
1,040,000.00	MIZUHO FINA 1.5980 18-28 10/04A	933,181.60	0.03
2,100,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	2,018,604.00	0.06
1,800,000.00	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	1,648,512.00	0.05
1,000,000.00	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	731,720.00	0.02
996,000.00	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	944,506.80	0.03
1,380,000.00	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	1,228,144.80	0.03
950,000.00	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	757,957.50	0.02
450,000.00	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	429,849.00	0.01
1,542,000.00	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	1,512,763.68	0.04
1,300,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	1,223,131.00	0.03
1,400,000.00	NISSAN MOTOR CO 3.2010 20-28 17/09A	1,258,768.00	0.04
1,700,000.00	NTT FINANCE CORP 0.082 21-25 13/12A	1,553,290.00	0.04
1,500,000.00	NTT FINANCE CORP 0.399 21-28 13/12A	1,260,900.00	0.04
2,000,000.00	NTT FINANCE CORP 0.01 21-25 03/03A	1,870,240.00	0.05
1,900,000.00	NTT FINANCE CORP 0.342 21-30 03/03A	1,507,726.00	0.04
700,000.00	ORIX 1.919 22-26 20/04A	663,159.00	0.02
1,200,000.00	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	1,147,836.00	0.03
2,900,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	2,682,500.00	0.08
2,380,000.00	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	1,903,214.60	0.05
700,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	633,885.00	0.02
1,000,000.00	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	836,440.00	0.02
1,350,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	1,298,254.50	0.04
1,400,000.00	TAKEDA PHARMA 0.75 20-27 09/07A	1,244,572.00	0.04
1,500,000.00	TAKEDA PHARMA 1 20-29 09/07A	1,275,555.00	0.04
1,900,000.00	TAKEDA PHARMA 2 20-40 09/07A	1,365,948.00	0.04
3,400,000.00	TAKEDA PHARMA 2.25 18-26 21/11A	3,248,088.00	0.10
3,090,000.00	TAKEDA PHARMA 3 18-30 21/11A	2,928,423.90	0.08
	Jersey Island	**6,462,255.50**	**0.18**
1,505,000.00	APTIV PLC 1.50 15-25 10/03A	1,439,622.80	0.05
500,000.00	APTIV PLC 1.60 16-28 15/09A	437,800.00	0.01
625,000.00	HEATHROW FDG LTD 1.875 17-32 12/07A	516,762.50	0.01
1,200,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	1,016,340.00	0.03
1,500,000.00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	1,415,385.00	0.04
600,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	472,314.00	0.01
1,340,000.00	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	1,164,031.20	0.03
	Liechtenstein	**2,123,409.00**	**0.06**
900,000.00	SWISS LIFE FINANCE 0.5 21-31 15/09A	669,474.00	0.02
1,500,000.00	SWISS LIFE FINANCE 3.25 22-29 31/08A	1,453,935.00	0.04
	Luxembourg	**126,505,321.06**	**3.59**
900,000.00	ACEF HOLDING SCA 0.75 21-28 14/06A	672,867.00	0.02
1,500,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	1,246,440.00	0.04
3,200,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	2,139,840.00	0.06
2,900,000.00	AROUNDTOWN SA 0 20-26 16/12A	2,052,736.00	0.06
1,400,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	1,129,996.00	0.03
1,000,000.00	AROUNDTOWN SA 1.45 19-28 09/07A	617,750.00	0.02
1,200,000.00	AROUNDTOWN SA 1.50 19-26 28/05A	922,416.00	0.03
900,000.00	AROUNDTOWN SA 1.625 18-28 31/01A	591,651.00	0.02
1,236,000.00	BECTON DICKINSON EUR 1.213 21-36 12/02A	876,818.40	0.02
2,000,000.00	BECTON DICKINSON EURO 1.336 21-41 13/08A	1,249,360.00	0.04
2,050,000.00	BECTON DICKINSON 0.334 21-28 13/08A	1,723,640.00	0.05
1,400,000.00	BECTON DICKINSON 1.208 19-26 04/06A	1,299,032.00	0.04
756,000.00	CNH IND FIN 1.75 17-25 12/09A	729,986.04	0.02
900,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	797,310.00	0.02
1,200,000.00	CNH INDUSTRIAL 1.75 19-27 25/03A	1,118,604.00	0.03
800,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	768,088.00	0.02
1,500,000.00	CPI PROPERTY GROUP 1.625 19-27 23/04A	1,078,065.00	0.03
1,500,000.00	CPI PROPERTY GROUP S 1.5 21-31 27/01A	762,840.00	0.02
550,000.00	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	465,932.50	0.01
2,000,000.00	DH EUROPE FIN 0.20 19-26 18/03A	1,821,380.00	0.05
2,500,000.00	DH EUROPE FIN 0.45 19-28 18/03A	2,162,825.00	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2,400,000.00	DH EUROPE FIN 1.35 19-39 18/09A	1,652,760.00	0.05
1,400,000.00	DH EUROPE FIN 1.80 19-49 18/09A	936,404.00	0.03
3,200,000.00	DH EUROPE FINANCE II 0.75 19-31 18/09A	2,550,720.00	0.07
1,100,000.00	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	1,005,191.00	0.03
900,000.00	EUROFINS SCIENTIFIC 2.125 17-24 25/07A	878,076.00	0.02
500,000.00	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	489,650.00	0.01
1,200,000.00	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	1,159,128.00	0.03
1,700,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	1,405,254.00	0.04
1,100,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	878,196.00	0.02
1,500,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	1,335,375.00	0.04
1,200,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	1,111,584.00	0.03
2,408,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	2,253,237.84	0.06
750,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	670,035.00	0.02
1,200,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	1,178,412.00	0.03
1,100,000.00	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	977,581.00	0.03
1,000,000.00	HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	763,510.00	0.02
400,000.00	HOLCIM FINANCE 0.1250 21-27 19/07A	347,168.00	0.01
850,000.00	HOLCIM FINANCE 0.50 19-26 29/11A	760,920.00	0.02
1,700,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	1,268,336.00	0.04
1,000,000.00	HOLCIM FINANCE 0.625 21-30 06/04A	792,500.00	0.02
2,000,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	1,836,920.00	0.05
1,600,000.00	HOLCIM FINANCE LUX 1.5 22-25 06/04A	1,534,160.00	0.04
1,444,000.00	HOLCIM FINANCE LUX 1.75 17-29 29/08A	1,267,947.52	0.04
1,200,000.00	HOLCIM FINANCE (LUXE 0.625 21-33 19/01A	842,460.00	0.02
767,000.00	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	752,411.66	0.02
1,200,000.00	JOHN DEERE BANK 2.5 22-26 14/09A	1,170,336.00	0.03
900,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	699,192.00	0.02
1,600,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	1,571,904.00	0.04
1,500,000.00	JOHN DEERE CASH MANA 1.85 20-28 02/04A	1,407,375.00	0.04
900,000.00	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	823,131.00	0.02
1,350,000.00	MEDT GL 2.625 22-25 15/10A	1,319,679.00	0.04
2,000,000.00	MEDTRONIC GLOBAL HLDG 0.375 20-28 15/10A	1,697,680.00	0.05
1,800,000.00	MEDTRONIC GLOBAL HLDG 0.75 20-32 15/10A	1,412,964.00	0.04
1,900,000.00	MEDTRONIC GLOBAL HLDG 1.375 20-40 15/10A	1,303,761.00	0.04
2,000,000.00	MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	1,425,800.00	0.04
1,900,000.00	MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	1,528,759.00	0.04
1,800,000.00	MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	1,759,338.00	0.05
2,000,000.00	MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	1,941,220.00	0.06
2,100,000.00	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	1,261,575.00	0.04
2,000,000.00	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	1,842,840.00	0.05
2,400,000.00	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	2,239,128.00	0.06
2,000,000.00	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	1,651,220.00	0.05
3,200,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	2,940,000.00	0.09
1,600,000.00	MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	1,401,568.00	0.04
2,000,000.00	MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	1,260,120.00	0.04
850,000.00	NESTLE FIN 3.0 22-28 15/03A	846,685.00	0.02
1,000,000.00	NESTLE FIN 3.5 23-27 13/12A	1,017,780.00	0.03
250,000.00	NESTLE FIN 3.75 23-33 13/03A	259,372.50	0.01
1,450,000.00	NESTLE FINANCE 0.00001 20-25 3/12A	1,338,219.50	0.04
1,300,000.00	NESTLE FINANCE INT 1.25 22-31 29/03A	1,116,024.00	0.03
1,150,000.00	NESTLE FINANCE INTER 0 20-33 03/12A	834,106.50	0.02
600,000.00	NESTLE FINANCE INTER 0.125 20-27 12/05A	528,498.00	0.01
700,000.00	NESTLE FINANCE INTER 0.25 21-29 14/06A	590,205.00	0.02
1,230,000.00	NESTLE FINANCE INTER 0.375 20-32 12/05A	955,636.20	0.03
1,100,000.00	NESTLE FINANCE INTER 0.375 20-40 03/12A	655,875.00	0.02
900,000.00	NESTLE FINANCE INTER 0.625 21-34 14/06A	680,922.00	0.02
1,200,000.00	NESTLE FINANCE INTER 0.875 21-41 14/06A	790,692.00	0.02
1,050,000.00	NESTLE FINANCE INTER 3.375 22-34 15/11A	1,047,564.00	0.03
1,300,000.00	NESTLE FINANCE INTL 1.25 17-29 02/11A	1,158,703.00	0.03
1,400,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	1,145,718.00	0.03
1,352,000.00	NESTLE FINANCE INTL 0 20-24 12/11A	1,290,700.32	0.04
1,000,000.00	NESTLE FINANCE INTL 0.875 22-27 29/03A	920,280.00	0.03
2,350,000.00	NESTLE FINANCE INTL 1.125 20-26 01/04A	2,229,586.00	0.06
2,000,000.00	NESTLE FINANCE INTL 1.5 20-30 01/04A	1,787,400.00	0.05
2,057,000.00	NESTLE FINANCE INTL 1.5 22-35 29/03A	1,685,012.12	0.05
600,000.00	NOVARTIS 1.625 14-26 09/11A	567,108.00	0.02
1,100,000.00	NOVARTIS FINANCE 1.70 18-38 14/08A	874,247.00	0.02
750,000.00	NOVARTIS FINANCE S 0.625 16-28 20/09A	651,645.00	0.02
6,274,000.00	NOVARTIS FINANCE SA 0 20-28 23/09A	5,270,724.66	0.16
1,500,000.00	NOVARTIS FINANCE SA 1.375 18-30 14/08A	1,322,940.00	0.04
2,450,000.00	RICHEMONT INTL 2.0 18-38 26/03A	1,958,848.50	0.06
3,340,000.00	RICHEMONT INTL HLDG 1 18-26 26/03A	3,147,916.60	0.10
900,000.00	SEGRO CAPITAL S 1.8750 22-30 23/03A	712,548.00	0.02
1,000,000.00	SEGRO CAPITAL SARL 0.5 21-31 22/09A2/09A	677,820.00	0.02
900,000.00	SES SA 1.625 18-26	829,692.00	0.02
920,000.00	SES S.A. 2 20-28 02/07A	775,109.20	0.02
1,000,000.00	SES SA 0.875 19-27 04/11A	842,560.00	0.02
900,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	844,452.00	0.02
1,000,000.00	TLG FINANCE SARL FL.R 19-XX 31/12A	446,710.00	0.01
1,050,000.00	TYCO ELECTRONICS GRO 0 20-25 14/02A	984,522.00	0.03
1,000,000.00	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	850,690.00	0.02
1,200,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	1,060,572.00	0.03
300,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	275,133.00	0.01
	Netherlands	**313,277,251.03**	**8.89**
1,600,000.00	ABB FINANCE BV 0 21-30 19/01A	1,275,328.00	0.04
1,600,000.00	ABB FINANCE BV 0.625 22-24 31/03A	1,555,424.00	0.04
1,400,000.00	ABB FINANCE BV 0.75 17-24 16/05A	1,360,688.00	0.04
1,100,000.00	ABB FINANCE BV 3.25 23-27 16/01A	1,096,337.00	0.03
1,500,000.00	ABB FINANCE BV 3.375 23-31 16/01A	1,466,745.00	0.04
2,800,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	2,467,472.00	0.07
2,300,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	2,181,481.00	0.06
3,420,000.00	ABN AMRO BANK NV 1 15-25 16/04A	3,249,273.60	0.08
1,460,000.00	ABN AMRO BANK 0.5 19-26 15/04A	1,321,927.80	0.04
2,200,000.00	ABN AMRO BANK 0.5 21-29 23/09A	1,761,848.00	0.05
1,700,000.00	ABN AMRO BANK 0.875 18-25 22/04A	1,608,676.00	0.05
1,000,000.00	ABN AMRO BANK 3.625 23-26 10/01A	993,600.00	0.03
1,500,000.00	ABN AMRO BANK 4 23-28 16/01A	1,489,605.00	0.04
2,800,000.00	ABN AMRO BANK 4.25 22-30 21/02A	2,806,328.00	0.08
1,100,000.00	ADECCO INTL FIN SERV 0.125 21-28 21/09A	897,083.00	0.03
950,000.00	ADECCO INTL FIN SERV 1 16-24 02/12A	908,580.00	0.03
400,000.00	ADECCO INTL FIN SERV 1.25 19-29 20/11A	335,792.00	0.01
400,000.00	AEGON BANK NV 0.625 19-24 21/06A	385,148.00	0.01
1,300,000.00	AKZO NOBEL NV 1.5 22-28 28/03A	1,173,718.00	0.03
600,000.00	AKZO NOBEL NV 1.125 16-26 08/04A	557,814.00	0.02
1,400,000.00	AKZO NOBEL NV 1.625 20-30 14/04A	1,203,748.00	0.03
1,150,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	1,124,826.50	0.03
950,000.00	ALCON FINANCE CORP 2.375 22-28 31/05A	883,329.00	0.03
1,700,000.00	ALLIANZ 3.00 13-28 13/03A	1,702,074.00	0.05
1,100,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	957,253.00	0.03
2,300,000.00	ALLIANZ FINANCE 0.0000 21-26 22/11A	2,062,617.00	0.06
1,100,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	999,339.00	0.03
500,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	449,625.00	0.01
1,600,000.00	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	1,308,768.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,400,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	1,315,874.00	0.04
1,100,000.00	AMERICAN MEDIC SYS EU 1.875 22-34 08/03A	902,220.00	0.03
1,400,000.00	ASML HOLDING NV 1.625 16-27 28/05A	1,315,076.00	0.04
1,500,000.00	ASML HOLDING NV 0.25 20-30 25/02A	1,214,535.00	0.03
1,700,000.00	ASML HOLDING NV 0.625 20-29 07/05A	1,447,652.00	0.04
1,800,000.00	ASML HOLDING NV 1.375 16-26 07/07S	1,700,766.00	0.05
300,000.00	BASF FINANCE 0.75 16-26 10/11A	277,479.00	0.01
1,626,000.00	BMW FIN NV 0.875 17-25 03/04A	1,561,512.84	0.04
1,450,000.00	BMW FINANCE 1.00 15-25 21/01A	1,400,294.00	0.04
1,450,000.00	BMW FINANCE NV 0.75 17-24 12/07A	1,408,399.50	0.04
1,260,000.00	BMW FINANCE NV 1.125 18-26 22/05A	1,189,906.20	0.03
1,563,000.00	BMW FINANCE NV 0.375 20-27 14/07A	1,415,155.83	0.04
717,000.00	BMW FINANCE NV 0.375 19-27 24/09A	639,356.07	0.02
2,900,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	2,771,646.00	0.08
1,950,000.00	BMW FINANCE NV 0.75 19-26 13/07A	1,810,633.50	0.05
1,500,000.00	BMW FINANCE NV 1.0000 22-28 22/05A	1,343,505.00	0.04
1,550,000.00	BMW FINANCE NV 1.125 18-28 10/01A	1,413,259.00	0.04
2,885,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	2,622,234.20	0.07
2,038,000.00	BMW FINANCE NV 0 21-26 11/01A	1,875,917.86	0.05
850,000.00	BMW FINANCE NV 0.2 21-33 11/01A	626,722.00	0.02
2,027,000.00	BMW FINANCE NV 1.00 18-24 14/11A	1,962,358.97	0.06
1,210,000.00	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	1,156,905.20	0.03
1,180,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	1,152,671.20	0.03
700,000.00	BRENNTAG FINANCE 0.50 21-29 06/10A	552,433.00	0.02
1,500,000.00	BRENNTAG FINANCE 1.125 17-25 27/09A	1,418,565.00	0.04
200,000.00	CITYCON TREASURY BV 1.25 16-26 08/09A	156,178.00	0.00
800,000.00	CITYCON TREASURY 2.50 14-24 01/10A	762,720.00	0.02
1,400,000.00	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	1,381,576.00	0.04
1,300,000.00	COCA-COLA CO 1.000 16-24 11/11A	1,265,966.00	0.04
578,000.00	COCA-COLA HBC FIN 0.625 19-29 21/11A	475,075.54	0.01
1,670,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	1,500,511.70	0.04
1,200,000.00	COCA-COLA HBC FIN 1.625 19-31 15/05A	1,014,204.00	0.03
1,300,000.00	COMPASS GRP FIN NL 0.625 17-24 03/07A	1,255,943.00	0.04
930,000.00	COMPASS GRP FIN NL 1.5 18-28 05/09A	845,221.20	0.02
1,500,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	1,445,820.00	0.04
1,700,000.00	COOPERATIEVE RA 4.6250 22-28 27/01A	1,727,353.00	0.05
1,600,000.00	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	1,179,104.00	0.03
1,340,000.00	CRH FUNDING B.V. 1.625 20-30 05/05A	1,157,599.20	0.03
2,675,000.00	DAIMLER AG 0.85 17-25 28/02A	2,571,424.00	0.07
2,422,000.00	DAIMLER AG 2 20-26 22/05A	2,338,416.78	0.07
2,900,000.00	DAIMLER INTL 1.00 18-25 11/05A	2,735,570.00	0.08
2,490,000.00	DAIMLER INTL FI 0.625 19-27 06/05A	2,237,265.00	0.06
1,850,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	1,806,303.00	0.05
950,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	891,594.00	0.03
1,750,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	1,657,057.50	0.05
1,400,000.00	DAIMLER TRUCK INT 1.25 22-25 06/04A	1,337,896.00	0.04
1,100,000.00	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	1,019,546.00	0.03
700,000.00	DE VOLKSBANK NV 0.25 21-26 22/06A	618,296.00	0.02
900,000.00	DE VOLKSBANK NV 0.375 21-28 03/03AA	743,193.00	0.02
1,100,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	1,000,307.00	0.03
1,471,000.00	DIGITAL DUTCH FINCO 1 20-32 23/09A	1,033,230.40	0.03
1,300,000.00	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	965,978.00	0.03
1,640,000.00	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	1,279,003.20	0.04
900,000.00	DSM KONINKLIJKE 1.00 15-25 09/04A	860,832.00	0.02
900,000.00	DSM NV 0.75 16-26 28/09A	827,316.00	0.02
1,050,000.00	DSV PANALPINA FINANC 0.5 21-31 03/03A	823,914.00	0.02
700,000.00	DSV PANALPINA FINANC 0.75 21-33 05/07A	511,819.00	0.01
600,000.00	DSV PANALPINA FINANCE 1.37 22-30 16/03A	519,420.00	0.01
999,000.00	DT ANNINGTON FINANCE 1.50 15-25 31/03A	941,977.08	0.03
2,500,000.00	EASYJET FINCO B.V. 1.875 21-28 03/03A	2,185,100.00	0.06
1,000,000.00	ESSITY CAPITAL BV 0.25 21-29 15/09A	803,030.00	0.02
1,300,000.00	ESSITY CAPITAL BV 3.0 22-26 21/09A	1,276,678.00	0.04
650,000.00	EURONEXT NV 1 18-25 18/04A	613,099.50	0.02
1,400,000.00	EURONEXT NV 1.1250 19-29 12/06A	1,222,522.00	0.03
1,150,000.00	EURONEXT NV 1.5 21-41 17/05A	781,114.50	0.02
1,100,000.00	EXOR 2.50 14-24 08/10A	1,080,178.00	0.03
1,300,000.00	EXOR NV 1.75 19-34 14/10A	997,841.00	0.03
400,000.00	EXOR NV 0.875 21-31 19/01A	308,580.00	0.01
1,000,000.00	EXOR NV 1.75 18-28 18/01A	910,820.00	0.03
800,000.00	GIVAUDAN FINANCE EUR 1 20-27 22/04A	729,840.00	0.02
900,000.00	GIVAUDAN FINANCE EUR 1.625 20-32 22/04A	750,177.00	0.02
1,500,000.00	GSK CAPITAL BV 3.0 22-27 28/11A	1,477,125.00	0.04
1,700,000.00	GSK CAPITAL BV 3.125 22-32 28/11A	1,653,794.00	0.05
300,000.00	HM FINANCE BV 0.25 21-29 25/08A	238,056.00	0.01
1,400,000.00	ING GROEP NV 0.875 21-30 29/11A	1,117,130.00	0.03
3,900,000.00	ING GROEP NV 4.8750 22-27 14/11A	3,966,300.00	0.10
2,600,000.00	ING GROUP NV 2.0 18-28 20/09A	2,344,940.00	0.07
3,000,000.00	ING GROUP NV 0.25 21-30 11/01A	2,358,630.00	0.07
2,600,000.00	ING GROUP NV 1.125 18-25 14/02A	2,478,320.00	0.07
900,000.00	ING GROUP NV 0.875 21-32 09/06A	762,210.00	0.02
1,800,000.00	ING GROUP NV 1.375 17-28 11/01A	1,599,174.00	0.05
2,400,000.00	ING GROUP NV 1.75 22-31 16/02A	2,017,704.00	0.06
900,000.00	ING GROUP NV 2.125 19-26 10/01A	864,342.00	0.02
2,800,000.00	ING GROUP NV 2.5 18-30 15/11A	2,544,388.00	0.07
1,200,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	1,119,576.00	0.03
800,000.00	KONINKIJKE 1.125 18-26 19/03A	745,488.00	0.02
1,550,000.00	KONINKLIJKE 0.875 17-24 19/09A	1,492,185.00	0.04
1,200,000.00	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	965,988.00	0.03
1,000,000.00	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	934,440.00	0.03
1,100,000.00	KONINKLIJKE DSM NV 2.375 14-24 03/04A	1,091,233.00	0.03
600,000.00	KONINKLIJKE DSM NV 0.25 20-28 23/06A	510,360.00	0.01
1,050,000.00	KONINKLIJKE DSM NV 0.625 20-32 23/06A	832,324.50	0.02
1,000,000.00	KONINKLIJKE KPN NV 0.875 20-32 14/09A	762,430.00	0.02
1,200,000.00	KPN NV 0.625 16-25 09/04A	1,139,412.00	0.03
1,400,000.00	KPN NV 0.875 21-33 15/11A50 21-33 15/11A	1,044,666.00	0.03
1,200,000.00	KPN NV 1.125 16-28 11/09A	1,056,072.00	0.03
990,000.00	KPN NV 5.625 09-24 30/09A	1,020,284.10	0.03
900,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	889,128.00	0.03
2,000,000.00	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	1,755,360.00	0.05
1,830,000.00	LEASEPLAN CORPORATION 0.25 21-26 23/02A	1,640,540.10	0.05
850,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	827,866.00	0.02
2,270,000.00	LEASEPLAN CORPORATION 2.125 22-25 06/05A	2,176,271.70	0.06
800,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	727,440.00	0.02
1,400,000.00	LINDE FINANCE BV 0.25 20-27 19/05A	1,241,604.00	0.04
2,900,000.00	LINDE FINANCE BV 0.55 20-32 19/05A	2,264,146.00	0.06
700,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	692,363.00	0.02
800,000.00	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	687,472.00	0.02
1,350,000.00	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	1,022,895.00	0.03
1,000,000.00	LYB INTERNATIONAL 0.875 19-26 17/09A	901,050.00	0.03
800,000.00	LYB INTERNATIONAL 1.625 19-31 17/09A	658,992.00	0.02
1,910,000.00	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	1,732,561.00	0.05
1,674,000.00	MERCEDESBENZ INTL FIN 1.5 16-26 09/03A	1,594,033.02	0.05
2,880,000.00	MERCEDESBENZ INTL FIN 2.625 20-25 07/04A	2,850,480.00	0.07
900,000.00	MONDELEZ INTERNATION 0 20-26 22/09A	792,846.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,875,000.00	MONDELEZ INTERNATION 0.375 20-29 22/09A	1,515,093.75	0.04
900,000.00	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	710,028.00	0.02
1,200,000.00	MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	966,336.00	0.03
1,600,000.00	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	1,199,200.00	0.03
900,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	839,187.00	0.02
800,000.00	NE PROPERTY BV 2.0 22-30 20/01A	566,440.00	0.02
1,236,000.00	NE PROPERTY BV 1.75 17-24 23/11A	1,156,253.28	0.03
500,000.00	NE PROPERTY B.V. 3.375 20-27 14/07A	440,005.00	0.01
850,000.00	NE PROPERTY BV 1.8750 19-26 09/10A	725,934.00	0.02
1,000,000.00	NIBC BANK NV 0.8750 22-27 24/06A	857,470.00	0.02
900,000.00	NIBC BANK NV 0.875 19-25 08/07A	825,174.00	0.02
1,000,000.00	NIBC BANK NV 2.00 19-24 09/04A	973,060.00	0.03
900,000.00	NN BANK NV NETH 0.5000 21-28 21/09A	743,985.00	0.02
800,000.00	NN GROUP NV 1.625 17-27 01/06A	734,224.00	0.02
1,400,000.00	NN GROUP NV 4.375 14-XX 13/06A	1,372,420.00	0.04
600,000.00	POSNL NV REGS 1.00 17-24 21/01A	568,902.00	0.02
1,000,000.00	PROSUS NV 1.2070 22-26 19/01A	894,010.00	0.03
1,150,000.00	PROSUS NV 2.7780 22-34 19/01A	849,677.50	0.02
2,000,000.00	PROSUS NV 1.288 21-29 13/07A	1,525,280.00	0.04
1,400,000.00	PROSUS NV 1.539 20-28 03/08A	1,140,104.00	0.03
1,500,000.00	PROSUS NV 2.031 20-32 03/08A	1,070,685.00	0.03
2,185,000.00	RABOBANK 1.375 15-27 03/02A	2,023,222.60	0.06
5,293,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	5,349,317.52	0.14
1,400,000.00	RABOBANK 0.25 19-26 30/10A	1,256,318.00	0.04
1,700,000.00	RABOBANK 1.125 19-31 07/05A	1,377,850.00	0.04
4,850,000.00	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	4,556,381.00	0.12
1,400,000.00	RECKITT BENCKISER TR 0.375 20-26 19/05A	1,288,280.00	0.04
1,500,000.00	RECKITT BENCKISER TR 0.75 20-30 19/05A	1,257,795.00	0.04
1,650,000.00	RELX FINANCE BV 0.0 20-24 18/03A	1,596,606.00	0.05
1,450,000.00	RELX FINANCE BV 0.875 20-32 10/03A	1,162,508.50	0.03
950,000.00	RELX FINANCE BV 1.00 17-24 22/03A	924,359.50	0.03
1,400,000.00	RELX FINANCE BV 1.375 16-26 12/05A	1,315,580.00	0.04
800,000.00	RELX FINANCE BV 1.50 18-27 13/05A	744,176.00	0.02
562,000.00	REN FINANCE 2.50 15-25 12/02A	555,267.24	0.02
600,000.00	REN FINANCE B.V. 0.5 21-29 16/04A	504,558.00	0.01
1,900,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	1,895,497.00	0.05
1,900,000.00	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	1,835,685.00	0.05
1,500,000.00	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	1,504,875.00	0.04
1,600,000.00	SGS NEDERLAND HLDG 0.125 21-27 21/04A	1,381,056.00	0.04
1,300,000.00	SIEM FI 3.625 23-43 24/02A	1,263,912.00	0.04
900,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	810,756.00	0.02
367,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	338,873.12	0.01
2,700,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	2,363,796.00	0.07
1,450,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	1,434,557.50	0.04
2,000,000.00	SIEMENS FIN NV 0.375 20-26 05/06A	1,828,580.00	0.05
600,000.00	SIEMENS FINANCIERING 0 19-24 05/09A	573,912.00	0.02
1,600,000.00	SIEMENS FINANCIERING 0 20-26 20/02U	1,461,040.00	0.04
1,300,000.00	SIEMENS FINANCIERING 0.125 19-29 05/09A	1,097,629.00	0.03
1,800,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	1,737,594.00	0.05
2,300,000.00	SIEMENS FINANCIERING 0.25 20-29 20/02A	1,940,326.00	0.06
1,570,000.00	SIEMENS FINANCIERING 0.5 19-34 05/09A	1,149,302.80	0.03
1,200,000.00	SIEMENS FINANCIERING 0.5 20-32 20/02A	938,160.00	0.03
1,300,000.00	SIEMENS FINANCIERING 0.625 22-27 25/02A	1,176,773.00	0.03
1,600,000.00	SIEMENS FINANCIERING 1 22-30 25/02A	1,372,016.00	0.04
1,443,000.00	SIEMENS FINANCIERING 1.25 19-31 28/02A	1,234,832.82	0.04
1,000,000.00	SIEMENS FINANCIERING 1.25 22-35 25/02A	788,100.00	0.02
1,820,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	1,423,549.40	0.04
3,100,000.00	SIEMENS FINANCIERING 2.25 22-25 10/03A	3,040,356.00	0.08
2,600,000.00	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	2,607,462.26	0.07
1,150,000.00	SIKA CAPITAL BV 0.875 19-27 29/04A	1,035,621.00	0.03
800,000.00	SUDZUCKER AKT 5.125 22-27 31/10A	820,312.00	0.02
700,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	659,946.00	0.02
1,150,000.00	TECHNIP ENERGIES N.V 1.125 21-28 28/05A	971,531.50	0.03
935,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	1,088,910.35	0.03
1,300,000.00	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	1,293,565.00	0.04
1,500,000.00	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	1,492,725.00	0.04
1,000,000.00	UNILEVER 1.375 17-29 31/07A	893,820.00	0.03
1,064,000.00	UNILEVER 0.5 18-25 04/09A	1,012,310.88	0.03
430,000.00	UNILEVER FINANC 0.7500 22-26 28/02A	399,814.00	0.01
1,700,000.00	UNILEVER FINANC 2.2500 22-34 16/05A	1,528,759.00	0.04
2,100,000.00	UNILEVER FINANCE NET 1.25 20-25 25/03A	2,022,363.00	0.06
2,600,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	2,347,254.00	0.07
900,000.00	UNILEVER FINANCE NETH 3.25 23-31 23/02A	892,863.00	0.03
2,352,000.00	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	2,169,037.92	0.06
1,000,000.00	UNILEVER NV 0.50 16-24 29/04A	970,330.00	0.03
1,178,000.00	UNILEVER NV 1.00 17-27 14/02A	1,079,354.28	0.03
1,074,000.00	UNILEVER NV 1.125 18-27 12/02A	991,065.72	0.03
1,400,000.00	UNILEVER NV 1.375 18-30 04/09A	1,228,248.00	0.03
1,800,000.00	UNILEVER NV 1.125 16-28 29/04A	1,618,596.00	0.05
1,000,000.00	UNILEVER 0.875 17-25 31/07A	948,080.00	0.03
1,300,000.00	UNILEVER 1.625 18-33 12/02A	1,113,996.00	0.03
1,000,000.00	UNIVERSAL MUSIC GP 3.75 22-32 30/06A	972,000.00	0.03
900,000.00	VESTAS WIND SYS 1.5000 22-29 15/06A	783,063.00	0.02
600,000.00	VONOVIA FINANCE BV 1.125 19-34 14/09A	362,448.00	0.01
1,400,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	1,264,956.00	0.04
900,000.00	VONOVIA FINANCE BV 1.75 17-27 25/01A	796,050.00	0.02
1,000,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	942,900.00	0.03
300,000.00	VONOVIA FINANCE BV 2.125 18-30 22/03A	239,928.00	0.01
500,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	332,535.00	0.01
100,000.00	VONOVIA FINANCE BV 1.125 17-25 08/09A	91,853.00	0.00
1,700,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	1,612,212.00	0.05
1,000,000.00	VONOVIA FINANCE BV 0.5000 19-29 14/09A	734,130.00	0.02
1,500,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	1,231,575.00	0.03
1,600,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	1,392,096.00	0.04
1,600,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	1,177,712.00	0.03
1,100,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	931,733.00	0.03
1,100,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	607,299.00	0.02
200,000.00	VONOVIA FINANCE BV 1.625 20-24 07/04A	194,088.00	0.01
1,100,000.00	VONOVIA FINANCE BV 2.25 20-30 07/04A	889,680.00	0.03
1,500,000.00	WOLT KL 3.0 22-26 23/09A	1,482,060.00	0.04
600,000.00	WOLTERS KLUWER 1.50 17-27 22/03A	559,224.00	0.02
900,000.00	WOLTERS KLUWER 2.50 14-24 13/05A	889,677.00	0.03
800,000.00	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	682,920.00	0.02
1,000,000.00	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	821,770.00	0.02
1,900,000.00	WPC EUROBOND BV 1.350 19-28 15/04A	1,566,892.00	0.04
700,000.00	WPC EUROBOND BV 2.125 18-27 15/04A	632,478.00	0.02
565,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	545,349.30	0.02
1,300,000.00	WPC EUROBOND B.V. 0.95 21-30 08/03A	960,037.00	0.03
	New Zealand	**4,800,593.20**	**0.14**
900,000.00	ASB FINANCE LTD 0.50 19-29 24/09A	724,914.00	0.02
1,000,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	970,380.00	0.03
1,400,000.00	BNZ INTL FDG LONDON 0.375 19-24 14/09A	1,335,712.00	0.04
1,040,000.00	CHORUS 3.625 22-29 07/09A	1,015,019.20	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
800,000.00	FONTERRA COOPERATIV 0.75 16-24 08/11	754,568.00	0.02
	Norway	**14,822,055.44**	**0.42**
1,269,000.00	DNB BANK ASA 0.25 19-24 09/04A	1,224,864.18	0.03
1,000,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	941,720.00	0.03
750,000.00	NORSK HYDRO ASA 2 19-29 11/04A	660,277.50	0.02
900,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	849,798.00	0.02
1,100,000.00	SANTANDER CONSUMER B 0.125 20-25 25/02A	1,020,470.00	0.03
900,000.00	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	827,982.00	0.02
1,300,000.00	SANTANDER CONSUMER BK 0.125 21-26 14/04A	1,153,763.00	0.03
1,300,000.00	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	1,271,140.00	0.04
900,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	851,499.00	0.02
700,000.00	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	577,297.00	0.02
700,000.00	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	613,228.00	0.02
2,001,000.00	SPAREBANK 1 SR-BANK 0.625 19-24 25/03A	1,936,407.72	0.06
1,146,000.00	SPAREBANK 1 0.1250 19-25 11/12A	1,008,182.04	0.03
1,900,000.00	SR BANK SPAREBANKEN 3.75 23-27 23/11A	1,885,427.00	0.05
	Romania	**1,513,195.00**	**0.04**
1,100,000.00	GLOBALWORTH RE INVEST 3 18-25 29/03A	956,219.00	0.02
700,000.00	GLOBALWORTH REAL EST 2.95 20-26 29/07A	556,976.00	0.02
	South Korea	**879,240.60**	**0.02**
930,000.00	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	879,240.60	0.02
	Spain	**145,097,677.00**	**4.11**
1,500,000.00	ABERTIS INFRAESTRUCT 1.25 20-28 07/02A	1,319,175.00	0.04
2,000,000.00	ABERTIS INFRAESTRUCT 1.375 16-26 20/05A	1,861,680.00	0.05
1,500,000.00	ABERTIS INFRAESTRUCT 2.250 20-29 29/03A	1,348,080.00	0.04
700,000.00	ABERTIS INFRAESTRUCT 2.50 14-25 27/02A	685,482.00	0.02
1,300,000.00	ABERTIS INFRAESTRUCT 0.625 19-25 15/07A	1,215,825.00	0.03
1,000,000.00	ABERTIS INFRAESTRUCT 1.00 16-27 27/02A	895,810.00	0.03
1,600,000.00	ABERTIS INFRAESTRUCT 1.125 19-28 26/03A	1,390,784.00	0.04
1,500,000.00	ABERTIS INFRAESTRUCT 1.625 19-29 15/07A	1,294,320.00	0.04
1,300,000.00	ABERTIS INFRAESTRUCT 1.875 19-32 26/03A	1,064,206.00	0.03
1,700,000.00	ABERTIS INFRAESTRUCT 2.375 19-27 27/09A	1,588,905.00	0.05
1,800,000.00	ABERTIS INFRAESTRUCT 3.0000 19-31 27/03A	1,637,604.00	0.05
1,100,000.00	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	957,341.00	0.03
900,000.00	AMADEUS IT GROUP SA 1.5 18-26 18/09A	840,114.00	0.02
900,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	819,036.00	0.02
1,500,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	1,477,140.00	0.04
600,000.00	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	580,782.00	0.02
1,100,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	980,815.00	0.03
2,100,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	1,926,960.00	0.05
2,200,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	2,069,452.00	0.06
2,700,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	2,367,954.00	0.07
1,900,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	1,746,917.00	0.05
1,900,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	1,844,919.00	0.05
2,100,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	1,947,015.00	0.06
1,300,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	1,271,166.00	0.04
3,900,000.00	BANCO NTANDER 3.75 23-26 16/01A	3,898,830.00	0.10
1,200,000.00	BANCO SANTANDER SA 1 21-31 04/11A	943,464.00	0.03
2,500,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	2,242,125.00	0.06
2,700,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	2,619,459.00	0.07
2,300,000.00	BANCO SANTANDER SA 0.2 21-28 11/02A	1,935,381.00	0.05
2,600,000.00	BANCO SANTANDER SA 0.5 20-27 04/02A	2,271,672.00	0.06
1,800,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	1,609,308.00	0.05
3,600,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	3,354,300.00	0.09
2,400,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	2,300,160.00	0.07
1,400,000.00	BANCO SANTANDER SA 0.30 19-26 04/10A	1,252,118.00	0.04
2,600,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	2,479,958.00	0.07
1,600,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	1,430,752.00	0.04
3,300,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	3,214,761.00	0.08
800,000.00	BANKIA SA 1.0000 19-24 25/06A	770,312.00	0.02
1,400,000.00	BANKINTER SA 0.8750 19-26 08/07A	1,258,012.00	0.04
2,500,000.00	BBVA 3.375 22-27 20/09A	2,462,475.00	0.07
2,400,000.00	BBVA 4.375 22-29 14/10A	2,464,128.00	0.07
2,000,000.00	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	1,902,720.00	0.05
2,200,000.00	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	2,095,654.00	0.06
2,100,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	1,978,620.00	0.06
1,800,000.00	CAIXABANK SA FL.R 18-30 17/04A	1,671,516.00	0.05
2,100,000.00	CAIXABANK SA 0.625 19-24 01/10A	2,001,741.00	0.06
1,400,000.00	CAIXABANK SA 0.75 19-26 09/07A	1,271,046.00	0.04
2,100,000.00	CAIXABANK SA 0.75 21-28 26/05A	1,805,559.00	0.05
1,100,000.00	CAIXABANK SA 0.8750 19-24 25/03A	1,067,781.00	0.03
2,200,000.00	CAIXABANK SA 1.125 17-24 17/05A	2,133,604.00	0.06
2,000,000.00	CAIXABANK SA 1.125 19-26 27/03A	1,855,740.00	0.05
2,100,000.00	CAIXABANK SA 1.375 19-26 19/06A	1,925,595.00	0.05
2,200,000.00	CAIXABANK SA 3.75 22-29 07/09A	2,193,026.00	0.06
900,000.00	DRAGADOS SA 1.8750 18-26 20/04A	843,498.00	0.02
1,400,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	1,341,382.00	0.04
500,000.00	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	457,215.00	0.01
1,600,000.00	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	1,464,640.00	0.04
1,100,000.00	FCC AQUALIA 2.629 17-27 08/06A	1,030,469.00	0.03
900,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	838,881.00	0.02
300,000.00	FERROVIAL REGS 1.375 17-25 31/03A	286,875.00	0.01
300,000.00	INMOB COLONIAL 2.50 17-29 28/11A	261,549.00	0.01
1,300,000.00	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	1,046,864.00	0.03
1,000,000.00	INMOBILIARIA COLONIAL 1.35 20-28 14/10A	850,550.00	0.02
1,400,000.00	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	1,320,662.00	0.04
1,400,000.00	INMOBILIARIA COLONIAL 2 18-26 17/04A	1,319,542.00	0.04
400,000.00	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	328,696.00	0.01
1,400,000.00	MAPFRE 1.625 16-26 19/05A	1,301,972.00	0.04
1,100,000.00	MAPFRE 4.125 18-48 30/08A	1,004,927.00	0.03
1,000,000.00	MAPFRE SA 2.875 22-30 13/04A	837,220.00	0.02
1,600,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	1,463,728.00	0.04
100,000.00	MERLIN PROPERTIES 2.375 17-29 18/09A	85,087.00	0.00
1,500,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	1,006,590.00	0.03
1,000,000.00	MERLIN PROPERTIES 2.375 20-27 13/07A	909,100.00	0.03
900,000.00	RED ELECTRICA CORPOR 0.875 20-25 14/04A	855,243.00	0.02
1,400,000.00	RED ELECTRICA FIN 0.375 20-28 24/07A	1,222,536.00	0.03
1,000,000.00	RED ELECTRICA FIN 0.5 21-33 24/05A	775,490.00	0.02
1,700,000.00	RED ELECTRICA FIN 1 16-26 21/04A	1,596,555.00	0.05
500,000.00	RED ELECTRICA FIN 1.125 15-25 24/04A	479,550.00	0.01
1,000,000.00	RED ELECTRICA FIN 1.25 18-27 13/03A	934,990.00	0.03
1,000,000.00	SANTANDER CONS FIN 0 21-26 23/02A	891,120.00	0.03
900,000.00	SANTANDER CONS FIN 0.00 19-22 06/05A	799,137.00	0.02
1,600,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	1,533,664.00	0.04
1,800,000.00	SANTANDER CONSUMER F 0.375 20-25 17/01A	1,693,026.00	0.05
1,600,000.00	SANTANDER ISSUANCES 3.125 17-27 19/01A	1,532,112.00	0.04
800,000.00	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	734,352.00	0.02
2,300,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	1,886,552.00	0.05
1,700,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	1,626,067.00	0.05
1,500,000.00	TELEFONICA EMISIONES 1.807 20-32 21/05A	1,263,810.00	0.04
1,300,000.00	TELEFONICA EMISIONES 2.318 17-28 17/10A	1,213,485.00	0.03
2,000,000.00	TELEFONICA EMISIONES 2.592 22-31 25/05A	1,842,920.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,700,000.00	TELEFONICA EMISIONES 2.932 14-29 17/10A	1,626,458.00	0.05
2,600,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	2,416,726.00	0.07
2,500,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	2,355,075.00	0.07
2,600,000.00	TELEFONICA EMISIONES 1.528 17-25 17/01A	2,520,310.00	0.07
2,300,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	2,122,256.00	0.06
1,800,000.00	TELEFONICA EMISIONES 1.788 19-29 12/03A	1,624,896.00	0.05
1,300,000.00	TELEFONICA EMISIONES 1.93 16-31 17/10A	1,126,021.00	0.03
1,200,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	884,580.00	0.03
	Sweden	**60,368,186.87**	**1.71**
500,000.00	AB SAGAX 1.125 20-27 30/01A	404,725.00	0.01
700,000.00	ALFA LAVAL TREA 0.2500 19-24 25/06A	668,339.00	0.02
300,000.00	ALFA LAVAL TREASURY 0.875 22-26 18/02A	274,956.00	0.01
850,000.00	ATLAS COPCO AB 0.625 16-26 30/08A	778,149.50	0.02
200,000.00	CASTELLUM AB 0.7500 19-26 04/09A	160,148.00	0.00
700,000.00	ELECTROLUX AB 1.00 22-30 16/05A	621,229.00	0.02
1,200,000.00	EQT AB 0.875 21-31 15/05A	813,372.00	0.02
1,800,000.00	EQT AB 2.375 22-28 06/04A	1,564,470.00	0.04
1,100,000.00	ESSITY AB 0.25 21-31 08/02A	829,213.00	0.02
100,000.00	ESSITY AB 0.5 20-30 03/02A	80,580.00	0.00
500,000.00	ESSITY AB 1.125 15-25 05/03A	477,300.00	0.01
850,000.00	ESSITY AB 1.125 17-24 27/03A	829,693.50	0.02
1,700,000.00	ESSITY AB 1.625 17-27 30/03A	1,577,583.00	0.04
1,000,000.00	INVESTOR AB 1.5000 18-30 12/09A	870,940.00	0.02
900,000.00	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	744,687.00	0.02
900,000.00	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	846,846.00	0.02
500,000.00	SAMHALL NORD 1.75 19-25 14/01A	436,660.00	0.01
1,600,000.00	SAMHALL NORD 1 20-27 12/08A	1,067,376.00	0.03
1,750,000.00	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	1,260,175.00	0.04
1,000,000.00	SANDVIK AB 0.375 21-28 25/11A	837,120.00	0.02
500,000.00	SANDVIK REGS 3.00 14-26 18/06A	492,860.00	0.01
600,000.00	SECURITAS 1.25 18-25 03/06A	567,096.00	0.02
1,200,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	1,147,320.00	0.03
2,400,000.00	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	2,084,520.00	0.07
1,200,000.00	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	954,792.00	0.03
2,300,000.00	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	2,258,807.00	0.07
650,000.00	SKF AB 0.2500 21-31 15/02A	488,995.00	0.01
600,000.00	SKF AB 1.2500 18-25 17/09A	568,434.00	0.02
800,000.00	SKF AB 3.125 22-28 14/09AA	776,232.00	0.02
2,200,000.00	SVENSKA HANDELSBAN 0.05 21-28 06/09A	1,808,202.00	0.05
2,092,000.00	SVENSKA HANDELSBANKE 1.375 22-2923/02A	1,784,852.56	0.05
1,000,000.00	SVENSKA HANDELSBANKEN 0.010 20-27 02/12A	837,930.00	0.02
1,305,000.00	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	1,143,219.15	0.03
1,800,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	1,725,372.00	0.05
2,200,000.00	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	1,947,572.00	0.07
2,200,000.00	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	1,725,680.00	0.05
2,340,000.00	SVENSKA HANDELSBANKEN 1 20-25 15/04A	2,228,358.60	0.07
1,300,000.00	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	1,209,754.00	0.03
100,000.00	SVENSKA KULLAGERFABRI 0.875 19-29 15/11A	83,655.00	0.00
1,000,000.00	SWEDBANK AB 1.3 22-27 17/02A	893,530.00	0.03
1,400,000.00	SWEDBANK AB 0.25 19-24 09/10A	1,324,652.00	0.04
1,758,000.00	SWEDBANK AB 2.1000 22-27 25/05A	1,639,633.86	0.05
2,200,000.00	SWEDBANK AB 3.75 22-25 14/11A	2,197,822.00	0.07
1,400,000.00	SWEDBANK AB 4.25 23-28 11/07A	1,390,340.00	0.04
1,800,000.00	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	1,572,156.00	0.04
700,000.00	TELEFON AB L.M.ERICS 1 21-29 26/05A	548,345.00	0.02
700,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	685,468.00	0.02
1,900,000.00	TELIA COMPANY AB 0.125 20-30 27/11A	1,450,099.00	0.04
900,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	875,754.00	0.02
320,000.00	TELIA COMPANY AB 1.625 15-35 23/02A	248,358.40	0.01
890,000.00	TELIA COMPANY AB 2.125 19-34 20/02A	743,336.90	0.02
1,200,000.00	TELIA COMPANY AB 3.50 13-33 05/09A	1,161,540.00	0.03
1,250,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	1,255,600.00	0.04
800,000.00	VOLV TR 2.0 22-27 19/08A	749,440.00	0.02
1,100,000.00	VOLV TR 2.125 22-24 01/09A	1,078,110.00	0.03
1,480,000.00	VOLVO TREASURY AB 3.5 23-25 17/11A	1,478,934.40	0.04
1,100,000.00	VOLVO TREASURY AB 1.625 22-25 18/09A	1,051,292.00	0.03
1,100,000.00	VOLVO TREASURY AB 0.125 20-24 17/09A	1,046,562.00	0.03
	Switzerland	**22,389,776.80**	**0.63**
900,000.00	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	854,109.00	0.02
2,900,000.00	CREDIT SUISSE GROUP 0.625 21-33 18/01A	1,886,392.00	0.05
2,000,000.00	CREDIT SUISSE GROUP 0.65 19-29 10/09A	1,487,280.00	0.04
700,000.00	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	729,827.00	0.02
2,500,000.00	RICHEMONT INTL 1.5 18-30 26/03A	2,224,400.00	0.06
2,700,000.00	UBS AG 1.50 16-24 30/11A	2,575,800.00	0.07
3,000,000.00	UBS GROUP AG 1.00 22-25 21/03A	2,897,400.00	0.09
3,300,000.00	UBS GROUP SA 0.25 20-28 05/11A	2,696,034.00	0.08
2,600,000.00	UBS GROUP SA 0.625 21-33 24/02A	1,807,416.00	0.05
1,800,000.00	UBS GROUP SA 2.125 16-24 04/03A	1,767,708.00	0.05
2,400,000.00	UBS GROUP SA 0.875 21-31 03/11A	1,741,584.00	0.05
1,910,000.00	UBS GROUP SA 1.25 16-26 01/09A	1,721,826.80	0.05
	United Kingdom	**189,867,050.61**	**5.38**
1,500,000.00	ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	1,510,200.15	0.04
1,400,000.00	ANGLO AMERICAN CAP 1.625 17-25 18/09A	1,323,280.00	0.04
850,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	796,603.00	0.02
800,000.00	ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	647,928.00	0.02
1,100,000.00	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	932,954.00	0.03
890,000.00	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	849,086.70	0.02
1,700,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	1,654,219.00	0.05
1,550,000.00	ASTRAZENECA PLC 1.25 16-28 12/05A	1,402,967.00	0.04
1,700,000.00	ASTRAZENECA PLC 0.375 21-29 03/06A	1,418,089.00	0.04
1,500,000.00	AVIVA PLC 3.375 15-45 04/12A	1,414,080.00	0.04
400,000.00	BARCLAYS BANK PLC 2.25 14-24 10/06A	394,336.00	0.01
2,686,000.00	BARCLAYS PLC 0.577 21-29 09/08A	2,142,622.20	0.06
2,000,000.00	BARCLAYS PLC 1.125 21-31 22/03A	1,724,340.00	0.05
1,800,000.00	BARCLAYS PLC 1.375 18-26 24/01A	1,703,070.00	0.05
900,000.00	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	820,539.00	0.02
1,500,000.00	BRITISH TEL 3.375 22-32 30/08A	1,410,420.00	0.04
1,600,000.00	BRITISH TELECOM 1.00 17-24 21/11A	1,534,512.00	0.04
800,000.00	BRITISH TELECOM 2.125 18-28 26/09A	737,224.00	0.02
1,400,000.00	BRITISH TELECOM 0.50 19-25 12/09A	1,303,344.00	0.04
1,900,000.00	BRITISH TELECOM 1.1250 19-29 12/09A	1,613,442.00	0.05
2,150,000.00	BRITISH TELECOM 1.50 17-27 23/06A	1,962,993.00	0.06
2,680,000.00	BRITISH TELECOM 1.75 16-26 10/03A	2,542,944.80	0.07
900,000.00	BRITISH TELECOM 3.22 17-24 23/06A	874,395.00	0.02
300,000.00	CADENT FINANCE PLC 0.75 20-32 11/03A	228,339.00	0.01
600,000.00	COCA COLA ENTER 2.375 13-25 07/05A	587,352.00	0.02
1,720,000.00	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	1,413,220.80	0.04
400,000.00	COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	309,172.00	0.01
1,100,000.00	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	943,173.00	0.03
1,500,000.00	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	1,360,875.00	0.04
1,400,000.00	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	1,324,988.00	0.04
1,000,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	972,160.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
900,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	815,220.00	0.02
1,000,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	877,260.00	0.02
1,500,000.00	CRED SUIS SA AG LON 2.125 22-24 31/05A	1,448,595.00	0.04
2,200,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	2,114,904.00	0.06
1,800,000.00	CREDIT AGRICOLE 1.00 19-29 03/07A	1,543,716.00	0.04
3,100,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	2,721,056.00	0.08
2,400,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	2,297,136.00	0.07
2,700,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	2,513,781.00	0.07
500,000.00	CREDIT AGRICOLE LDN 3.125 14-26 05/02A	492,940.00	0.01
2,300,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	2,150,362.00	0.06
4,100,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	3,741,947.00	0.11
2,200,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	2,167,638.00	0.06
2,300,000.00	CREDIT SUISSE A 0.2500 21-28 01/09A	1,804,695.00	0.05
1,300,000.00	CREDIT SUISSE A 5.5000 23-26 20/08A	1,310,218.00	0.04
2,800,000.00	CREDIT SUISSE AG LON 0.25 21-26 21/05A	2,486,512.00	0.07
2,900,000.00	CREDIT SUISSE LONDON 1.5 16-26 10/04A	2,647,497.00	0.08
130,000.00	CREDIT SUISSE 0.45 20-25 19/05A	117,650.00	0.00
1,100,000.00	DS SMITH PLC 0.8750 19-26 12/09A	988,526.00	0.03
1,700,000.00	DS SMITH PLC 1.375 17-24 26/07A	1,631,609.00	0.05
800,000.00	EASYJET PLC 0.8750 19-25 11/06A	750,224.00	0.02
1,100,000.00	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	1,027,268.00	0.03
1,300,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	1,263,275.00	0.04
1,020,000.00	GLAXOSMITHKLINE 1.375 17-29 12/09A	908,085.60	0.03
1,300,000.00	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	1,208,909.00	0.03
1,450,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	1,473,156.50	0.04
1,750,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	1,643,810.00	0.05
2,800,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	2,731,596.00	0.08
5,129,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	4,935,021.22	0.14
1,800,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	1,708,128.00	0.05
2,100,000.00	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	1,955,562.00	0.06
900,000.00	INFORMA PLC 1.2500 19-28 22/04A	772,542.00	0.02
1,550,000.00	INFORMA PLC 2.125 20-25 06/10A	1,477,475.50	0.04
1,200,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	1,115,292.00	0.03
1,300,000.00	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	981,747.00	0.03
550,000.00	INTERMEDIATE CAPITAL 2.5 22-30 28/01A	347,369.00	0.01
1,200,000.00	ITV PLC 1.375 19-20 26/09A	1,092,864.00	0.03
1,593,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	1,524,787.74	0.04
2,027,000.00	LLOYDS BANKING GROUP FL.R 19-25 12/11A	1,920,096.02	0.05
3,232,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	3,194,799.68	0.09
1,400,000.00	LLOYDS BANKING GROUP 1.50 17-27 12/09A	1,272,040.00	0.04
1,400,000.00	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	1,316,938.00	0.04
2,150,000.00	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	2,069,203.00	0.06
1,400,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	1,294,622.00	0.04
1,400,000.00	LSE GROUP 0.875 17-24 19/09A	1,346,100.00	0.04
700,000.00	LSE GROUP 1.75 17-29 19/09A	625,863.00	0.02
1,250,000.00	MONDI FINANCE 1.50 16-24 15/04A	1,220,012.50	0.03
1,100,000.00	MONDI FINANCE EUROPE 2.375 20-28 01/04A	1,012,132.00	0.03
1,400,000.00	MONDI FINANCE EUROPE 1.625 18-26 27/04A	1,300,894.00	0.04
1,150,000.00	MOTABILITY OP 0.875 17-25 14/03A	1,093,592.50	0.03
2,000,000.00	MOTABILITY OPERATION 0.125 21-28 20/01A	1,682,600.00	0.05
1,550,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	1,484,636.50	0.04
1,800,000.00	NATI BU 3.25 22-29 05/09A	1,696,608.00	0.05
1,200,000.00	NATIONAL GRID PLC 2.179 22-26 30/06A	1,150,032.00	0.03
700,000.00	NATIONAL GRID PLC 2.949 22-30 30/03A	654,983.00	0.02
1,000,000.00	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	941,360.00	0.03
1,300,000.00	NATIONAL GRID ELEC 0.823 20-32 07/07A	995,332.00	0.03
1,400,000.00	NATIONAL GRID PLC 0.163 21-28 20/01A	1,185,716.00	0.03
1,000,000.00	NATIONAL GRID PLC 0.553 20-29 18/09A	807,510.00	0.02
1,700,000.00	NATIONAL GRID PLC 0.25 21-28 01/09A	1,407,022.00	0.04
1,400,000.00	NATIONSWIDE BUILDING 1.25 15-25 03/03A	1,334,228.00	0.04
2,300,000.00	NATIONWIDE BUILDING 2.00 22-27 28/04A	2,132,698.00	0.06
1,600,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	1,474,080.00	0.04
1,800,000.00	NATWEST GROUP PLC 0.67 21-29 14/09A	1,462,698.00	0.04
1,900,000.00	NATWEST MARKETS 0.125 21-25 12/11A	1,720,830.00	0.05
2,000,000.00	NATWEST MARKETS PLC 1.375 22-27 02/03A	1,803,140.00	0.05
1,800,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	1,760,850.00	0.05
2,347,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	2,268,046.92	0.06
1,300,000.00	NATWEST MARKETS PLC 2 22-25 27/08A	1,244,295.00	0.04
500,000.00	PEARSON FUNDING 1.375 15-25 06/05A	477,090.00	0.01
936,000.00	PHOENIX GROUP HLDG 4.375 18-29 24/01A	844,506.00	0.02
400,000.00	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	366,728.00	0.01
800,000.00	RIO TINTO EMTN 2.875 12-24 11/12A	789,960.00	0.02
1,160,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	1,048,953.20	0.03
900,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	880,488.00	0.02
900,000.00	SANTANDER UK PLC 1.125 15-25 10/03A	855,621.00	0.02
2,000,000.00	SKY LIMITED 2.50 14-26 15/09A	1,930,420.00	0.05
1,000,000.00	SKY LIMITED 2.25 15-25 17/11A	968,020.00	0.03
100,000.00	SKY PLC 2.75 14-29 27/11A	95,454.00	0.00
1,100,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	1,018,446.00	0.03
1,500,000.00	SSE PLC 1.25 20-25 16/04A	1,433,100.00	0.04
600,000.00	SSE PLC 1.375 18-27 04/09A	553,362.00	0.02
800,000.00	SSE PLC 1.75 20-30 16/04A	698,488.00	0.02
1,500,000.00	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	1,439,145.00	0.04
2,000,000.00	STANDARD CHARTERED 0.9 19-27 02/07A	1,782,500.00	0.05
2,900,000.00	STANDARD CHARTERED 1.2 21-31 23/03A	2,490,085.00	0.07
750,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	737,932.50	0.02
1,400,000.00	THAMES WATER UTILITI 4.0 23-27 18/04A	1,405,068.00	0.04
1,800,000.00	THAMES WATER UTILITI 4.375 23-31 18/01A	1,800,431.82	0.05
3,000,000.00	UBS AG LONDON 0.01 21-26 31/03A	2,670,780.00	0.08
2,300,000.00	UBS AG LONDON 0.5 21-31 31/03A	1,782,109.00	0.05
1,050,000.00	UNILEVER PLC 1.5000 19-39 11/06A	794,167.50	0.02
2,200,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	1,859,968.00	0.05
1,921,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	1,854,456.56	0.05
3,900,000.00	VODAFONE GROUP PLC 2.2 16-26 28/02A	3,766,152.00	0.11
1,150,000.00	VODAFONE GROUP 0.90 19-26 24/11A	1,059,851.50	0.03
2,200,000.00	VODAFONE GROUP 1.125 17-25 20/11A	2,072,686.00	0.06
1,200,000.00	VODAFONE GROUP 1.50 17-27 24/07A	1,108,680.00	0.03
1,845,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	1,583,914.05	0.04
700,000.00	VODAFONE GROUP 1.875 17-29 20/11A	622,797.00	0.02
1,265,000.00	VODAFONE GROUP 2.50 19-39 24/05A	998,148.25	0.03
1,374,000.00	VODAFONE GROUP 2.875 17-37 20/11A	1,179,249.24	0.03
834,000.00	WELCOME TRUST LTD 1.125 15-27 21/01A	768,522.66	0.02
1,100,000.00	WESTPAC SECURITIES 0.1 21-27 13/07A	929,467.00	0.03
900,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	862,902.00	0.02
1,000,000.00	YORKSHIRE BUILDING S 0.5 21-28 01/07A	823,200.00	0.02
	United States of America	**409,148,840.44**	**11.61**
2,000,000.00	ABBVIE INC 0.75 19-27 18/11A	1,760,540.00	0.05
1,000,000.00	ABBVIE INC 1.25 19-31 18/11A	824,600.00	0.02
2,700,000.00	ABBVIE INC 1.375 16-24 17/05A	2,636,145.00	0.07
1,300,000.00	ABBVIE INC 2.125 16-28 17/11A	1,195,558.00	0.03
1,043,000.00	ABBVIE INC 2.625 20-28 15/11A	985,989.62	0.03
1,000,000.00	AIR PROD CHEMICALS 0.5 20-28 05/05A	854,570.00	0.02
200,000.00	AMERICAN TOWER 1.375 17-25 04/04A	190,584.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
2,400,000.00	AMERICAN TOWER 0.45 21-27 21/05A	2,095,656.00	0.06
1,463,000.00	AMERICAN TOWER 0.5 20-28 10/09A	1,221,078.32	0.03
1,100,000.00	AMERICAN TOWER 1.95 18-26 22/05U	1,034,088.00	0.03
1,264,000.00	AMERICAN TOWER CORP 0.4 21-27 15/02A	1,093,006.08	0.03
1,200,000.00	AMERICAN TOWER CORP 0.95 21-30 05/10A	922,068.00	0.03
1,100,000.00	AMGEN INC 2.00 16-26 25/02A	1,054,548.00	0.03
1,300,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	1,224,483.00	0.03
2,000,000.00	AT&T INC 0.25 19-26 04/03A	1,818,400.00	0.05
2,303,000.00	AT&T INC 0.8000 19-30 04/03A	1,884,498.84	0.05
3,700,000.00	AT&T INC 1.6 20-28 27/05A	3,336,512.00	0.10
2,700,000.00	AT&T INC 1.80 18-26 05/09A	2,542,563.00	0.07
1,329,000.00	AT&T INC 1.80 19-39 14/09A	932,732.07	0.03
2,400,000.00	AT&T INC 2.35 18-29 05/09A	2,210,448.00	0.06
2,800,000.00	AT&T INC 2.40 14-24 15/03A	2,766,540.00	0.08
2,300,000.00	AT&T INC 2.45 15-35 15/03S	1,925,721.00	0.05
1,350,000.00	ATT INC 2.6 20-38 27/05A	1,092,636.00	0.03
1,850,000.00	AT&T INC 2.60 14-29 17/12A	1,719,760.00	0.05
3,576,000.00	AT&T INC 3.15 17-36 04/09A	3,163,544.16	0.10
850,000.00	AT&T INC 3.375 14-34 15/03A	799,833.00	0.02
1,900,000.00	AT&T INC 3.50 13-25 17/12A	1,897,321.00	0.05
3,000,000.00	AT&T INC 3.55 12-32 17/12A	2,913,930.00	0.08
1,100,000.00	AT&T INC 2.05 20-32 19/05A	946,627.00	0.03
1,050,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	986,706.00	0.03
1,800,000.00	BANCO SANTANDER SA 1.625 20-30 22/10A	1,443,546.00	0.04
3,400,000.00	BANK OF AMERICA CORP FL.R 22-26 27/10A	3,224,934.00	0.10
1,400,000.00	BANK OF AMERICA CORP 1.375 15-25 26/03A	1,345,988.00	0.04
2,300,000.00	BANK OF AMERICA CORP 2.375 14-24 19/06A	2,265,063.00	0.06
1,900,000.00	BAXTER INTL INC 0.4 19-24 15/05A	1,828,218.00	0.05
1,050,000.00	BAXTER INTL INC 1.3 17-25 30/05A	994,350.00	0.03
1,650,000.00	BAXTER INTL INC 1.3 19-29 15/05A	1,398,358.50	0.04
500,000.00	BECTON DICKINSO 0.0340 21-25 13/08A	461,055.00	0.01
300,000.00	BECTON DICKINSON 1.90 16-26 15/12A	282,564.00	0.01
500,000.00	BERRY GLOBAL IN 1.5000 20-27 15/01S	445,210.00	0.01
1,300,000.00	BERRY GLOBAL INC 1 20-25 02/01S	1,232,010.00	0.03
1,550,000.00	BLACKROCK INC 1.25 15-25 06/05A	1,474,127.50	0.04
1,400,000.00	BMW US CAPITAL LLC 1 15-27 20/04A	1,283,128.00	0.04
1,700,000.00	BOOKING HOLDING 4.0000 22-26 15/11A	1,727,540.00	0.05
1,850,000.00	BOOKING HOLDINGS INC 0.1 21-25 08/03A	1,732,913.50	0.05
1,550,000.00	BOOKING HOLDINGS INC 0.5 21-28 08/03A	1,335,030.50	0.04
1,800,000.00	BOOKING HOLDINGS INC 1.80 15-27 03/03A	1,686,528.00	0.05
2,000,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	1,968,600.00	0.06
1,750,000.00	BORGWARNER INC 1 21-31 19/05A	1,379,087.50	0.04
2,100,000.00	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	1,840,167.00	0.05
700,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	667,093.00	0.02
1,400,000.00	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	1,153,292.00	0.03
1,400,000.00	CAPITAL ONE FIN CORP 0.8 19-24 12/06A	1,314,320.00	0.04
1,300,000.00	CAPITAL ONE FIN CORP 1.65 19-29 12/06A	1,009,359.00	0.03
1,050,000.00	CHUBB INA HOLDINGS 0.875 19-27 15/06A	938,941.50	0.03
1,800,000.00	CHUBB INA HOLDINGS 0.875 19-29 15/12A	1,490,742.00	0.04
1,800,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	1,629,414.00	0.05
1,450,000.00	CHUBB INA HOLDINGS 2.5 18-38 15/03A	1,188,057.50	0.03
3,500,000.00	CITIGROUP INC FL.R 20-26 06/05A	3,281,005.00	0.10
2,350,000.00	CITIGROUP INC 1.25 19-29 10/04A	1,992,001.00	0.06
1,300,000.00	CITIGROUP INC 1.50 16-28 26/10A	1,132,846.00	0.03
2,555,000.00	CITIGROUP INC 1.75 15-25 28/01A	2,473,367.75	0.07
1,200,000.00	CITIGROUP INC 2.125 14-26 10/09A	1,131,036.00	0.03
2,400,000.00	CITIGROUP INC 2.375 14-24 22/05A	2,363,016.00	0.07

Quantity		Market Value EUR	% of NAV
900,000.00	COCA COLA 1.10 16-36 02/09A	663,795.00	0.02
2,900,000.00	COCA COLA 1.625 15-35 09/09A	2,362,862.00	0.07
1,700,000.00	COCA-COLA CO 1.25 19-31 08/03A	1,441,311.00	0.04
1,450,000.00	COCA-COLA CO 0.125 21-29 09/03A	1,198,062.50	0.03
1,000,000.00	COCA-COLA CO 0.5 17-24 08/03A	974,570.00	0.03
1,400,000.00	COCA-COLA CO 0.5 21-33 09/03A	1,054,942.00	0.03
300,000.00	COCA-COLA CO 0.75 19-26 22/09A	276,051.00	0.01
2,200,000.00	COCA-COLA CO 0.8 20-40 18/09A	1,423,972.00	0.04
1,200,000.00	COCA-COLA CO 0.95 21-36 06/05A	872,352.00	0.02
1,250,000.00	COCA-COLA CO 1 21-41 09/03A	812,387.50	0.02
2,900,000.00	COCA-COLA CO 1.125 15-27 09/09A	2,664,723.00	0.08
1,200,000.00	COCA-COLA CO 1.875 14-26 22/09A	1,142,676.00	0.03
750,000.00	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	693,247.50	0.02
1,400,000.00	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	962,584.00	0.03
1,000,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	821,110.00	0.02
2,000,000.00	COMCAST CORP 0.25 20-27 20/05A	1,749,860.00	0.05
2,721,000.00	COMCAST CORP 0.7500 20-32 20/02A	2,124,475.17	0.06
1,300,000.00	COMCAST CORP 1.2500 20-40 20/02A	883,675.00	0.03
1,050,000.00	COMPUTERSHARE LTD 1.125 21-31 07/10A	808,920.00	0.02
2,200,000.00	DANAHER CORP 1.7 20-24 30/03A	2,162,908.00	0.06
1,741,000.00	DANAHER CORP 2.1 20-26 30/03A	1,673,344.74	0.05
1,500,000.00	DANAHER CORP 2.5 20-30 30/03A	1,408,530.00	0.04
500,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	409,520.00	0.01
1,700,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	1,587,120.00	0.05
1,100,000.00	DOVER CORP 1.25 16-26 09/11	1,015,531.00	0.03
861,000.00	DOVER CORP 0.75 19-27 04/11A	750,370.11	0.02
2,300,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	2,009,579.00	0.06
1,200,000.00	DOW CHEMICAL CO 1.125 20-32 25/02A	923,184.00	0.03
450,000.00	DOW CHEMICAL CO 1.875 20-40 25/02A	299,434.50	0.01
900,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	831,915.00	0.02
1,400,000.00	ECOLAB INC 2.625 15-25 08/07A	1,367,408.00	0.04
1,000,000.00	ELI LILLY 1.625 15-26 02/06A	948,050.00	0.03
1,700,000.00	ELI LILLY & CO 2.125 15-30 03/06A	1,578,399.00	0.04
1,340,000.00	ELI LILLY & CO 0.625 19-31 01/11A	1,070,767.20	0.03
900,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	852,075.00	0.02
1,100,000.00	EMERSON ELECTRIC CO 2.00 19-29 15/10A	1,013,584.00	0.03
1,170,000.00	EQUINIX INC 0.2500 21-27 15/03A	1,008,996.30	0.03
1,000,000.00	EQUINIX INC 1 21-33 10/03A	732,610.00	0.02
1,110,000.00	EQUITABLE FINANCIAL 0.6 21-28 17/06A	921,732.90	0.03
1,000,000.00	FEDEX CORP 0.45 19-25 05/08A	933,350.00	0.03
1,200,000.00	FEDEX CORP 0.45 21-29 04/05A	967,440.00	0.03
600,000.00	FEDEX CORP 0.95 21-33 04/05A	435,978.00	0.01
1,100,000.00	FEDEX CORP 1.30 19-31 05/08A	872,377.00	0.02
2,400,000.00	FEDEX CORP 1.625 16-27 11/01A	2,211,240.00	0.06
1,400,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	1,288,350.00	0.04
800,000.00	FIDELITY NATIONAL INF 1.1 17-24 15/07A	773,856.00	0.02
2,600,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	2,368,366.00	0.07
2,000,000.00	FIDELITY NATIONAL INF 2 19-30 21/05A	1,745,660.00	0.05
1,300,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	1,035,723.00	0.03
1,400,000.00	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	1,202,600.00	0.03
900,000.00	FISERV INC 1.125 19-27 01/07A	803,682.00	0.02
1,173,000.00	FISERV INC 1.625 19-30 01/07A	986,856.63	0.03
1,500,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	1,417,245.00	0.04
1,500,000.00	GENERAL ELECTRIC CO 1.50 17-29 17/05A	1,348,605.00	0.04
1,200,000.00	GENERAL ELECTRIC CO 1.875 15-27 28/05A	1,118,592.00	0.03
1,000,000.00	GENERAL ELECTRIC CO 2.125 17-37 17/05A	786,020.00	0.02
2,351,000.00	GENERAL ELECTRIC CO 4.125 05-35 19/09A	2,332,380.08	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
170,000.00	GENERAL MILLS INC 1.5 15-27 27/04A	155,541.50	0.00
1,125,000.00	GENERAL MILLS INC 0.1250 21-25 15/11A	1,031,760.00	0.03
1,400,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	1,285,228.00	0.04
1,379,000.00	GENERAL MOTORS FIN 0.6000 21-27 20/05A	1,191,635.27	0.03
1,250,000.00	GENERAL MOTORS FIN 0.85 20-26 26/02A	1,137,150.00	0.03
1,700,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	1,674,517.00	0.05
1,400,000.00	GENERAL MOTORS FINAN 1.0 22-25 24/02A	1,326,836.00	0.04
1,100,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	1,054,350.00	0.03
1,500,000.00	GENERAL MOTORS FINAN 4.3 23-29 15/02A	1,479,600.00	0.04
3,699,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	3,607,116.84	0.11
4,250,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	3,970,392.50	0.12
1,480,000.00	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	1,348,117.20	0.04
1,450,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	1,423,102.50	0.04
1,700,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	1,620,780.00	0.05
2,350,000.00	GOLDMAN SACHS GROUP 1 21-33 19/03A	1,721,140.00	0.05
2,950,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	2,802,028.00	0.08
1,700,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	1,569,661.00	0.04
3,456,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	2,885,829.12	0.08
2,300,000.00	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	1,692,754.00	0.05
2,663,000.00	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	2,138,602.04	0.06
1,900,000.00	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	1,563,719.00	0.04
2,670,000.00	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	2,272,009.80	0.06
2,913,000.00	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	2,630,205.96	0.07
2,050,000.00	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	2,006,048.00	0.06
4,000,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	3,973,120.00	0.12
1,800,000.00	GOLDMAN SACHS GROUP 4 22-29 21/09A	1,776,582.00	0.05
1,300,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	1,238,744.00	0.04
2,400,000.00	IBM CORP 0.8750 22-30 09/02U	2,008,272.00	0.06
1,800,000.00	IBM CORP 1.2500 22-34 09/02U	1,390,356.00	0.04
2,600,000.00	IBM CORP 3.6250 23-31 06/02A	2,598,180.00	0.07
2,450,000.00	IBM CORP 0.95 17-25 23/05A	2,327,549.00	0.07
2,260,000.00	IBM CORP 1.25 19-27 29/01A	2,086,138.20	0.06
1,844,000.00	IBM CORP 1.5 17-29 23/05A	1,638,559.96	0.05
2,450,000.00	IBM CORP 1.75 19-31 31/01A	2,131,843.00	0.06
1,700,000.00	IBM CORP 2.875 13-25 07/11A	1,678,937.00	0.05
1,900,000.00	IBM CORP 0.875 19-25 31/01A	1,813,892.00	0.05
2,000,000.00	IBM INTL BUSINESS MA 4.0 23-43 06/02A	1,969,180.00	0.06
1,350,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	1,279,381.50	0.04
1,600,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	1,468,032.00	0.04
2,500,000.00	INTERNATIONAL BUSINE 0.3 20-28 11/02A	2,143,225.00	0.06
3,100,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	2,388,953.00	0.07
1,600,000.00	INTERNATIONAL BUSINE 1.2 20-40 11/02A	1,056,688.00	0.03
500,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	489,165.00	0.01
1,800,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	1,750,428.00	0.05
3,000,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	2,499,840.00	0.07
3,390,000.00	JPMORGAN CHASE & CO 1.5 15-25 27/01A	3,272,739.90	0.10
3,100,000.00	JPMORGAN CHASE & CO 1.5 16-26 29/10A	2,882,008.00	0.08
1,454,000.00	JPMORGAN CHASE & CO 3 14-26 19/02A	1,433,193.26	0.04
1,280,000.00	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	1,211,788.80	0.03
2,879,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	2,319,926.99	0.07
1,300,000.00	KELLOGG CO 1.00 16-24 17/05A	1,261,975.00	0.04
1,000,000.00	KELLOGG CO 1.25 15-25 10/03A	959,650.00	0.03
1,000,000.00	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	961,860.00	0.03
1,400,000.00	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	1,371,874.00	0.04
2,400,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	2,236,440.00	0.06
1,300,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	1,217,879.00	0.03
1,000,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	917,620.00	0.03
900,000.00	MASTERCARD 2.10 15-27 01/12A	857,790.00	0.02
1,100,000.00	MCKESSON CORP 1.625 18-26 30/10A	1,026,014.00	0.03
1,234,000.00	MCKESSON CORP 1.50 17-25 17/11A	1,168,684.38	0.03
800,000.00	MERCK & CO 0.50 16-24 02/11A	765,840.00	0.02
1,000,000.00	MERCK & CO 2.50 14-34 15/10A	908,630.00	0.03
1,400,000.00	MERCK & CO INC 1.375 16-36 02/11A	1,079,694.00	0.03
2,100,000.00	MERCK & CO INC 1.875 14-26 15/10A	1,997,898.00	0.06
1,850,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	1,787,544.00	0.05
1,530,000.00	METROPOLITAN LIFE G F 1.75 22-25 25/05A	1,459,084.50	0.04
900,000.00	METROPOLITAN LIFE GL 0.55 20-27 16/06A	787,545.00	0.02
1,300,000.00	MICROSOFT 2.625 13-33 02/05A	1,230,086.00	0.03
3,000,000.00	MICROSOFT CORP 3.125 13-28 06/12A	3,004,230.00	0.09
400,000.00	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	344,556.00	0.01
900,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	840,717.00	0.02
2,900,000.00	MMS USA INVESTMENTS 1.25 19-28 13/06A	2,574,446.00	0.07
1,550,000.00	MONDELEZ INTERNATION 0.25 21-28 17/03A	1,308,417.00	0.04
1,100,000.00	MONDELEZ INTERNATION 0.75 21-33 17/03A	811,448.00	0.02
1,200,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	1,104,552.00	0.03
625,000.00	MONDELEZ INTERNATIONAL 2.375 15-35 06/03	521,387.50	0.01
1,300,000.00	MONDELEZ INTL INC 1.375 21-41 17/03A	857,454.00	0.02
2,100,000.00	MOODY'S CORPORATION 0.95 19-30 25/02A	1,756,902.00	0.05
300,000.00	MOODY'S CORPORATION 1.75 15-27 09/03A	279,564.00	0.01
3,291,000.00	MORGAN STANLEY 1.375 16-26 27/10	3,054,377.10	0.09
3,000,000.00	MORGAN STANLEY 1.75 15-25 30/01A	2,906,610.00	0.08
3,100,000.00	MORGAN STANLEY 1.75 16-24 11/03A	3,041,100.00	0.09
4,300,000.00	MORGAN STANLEY 1.875 17-27 27/04A	3,995,603.00	0.12
3,079,000.00	MORGAN STANLEY CAP F.LR 22-26 08/05A	2,953,684.70	0.08
2,950,000.00	MORGAN STANLEY CAP F.LR 22-32 07/05A	2,683,851.00	0.08
1,100,000.00	NASDAQ INC 1.7500 19-29 28/03A	969,562.00	0.03
500,000.00	NASDAQ INC 0.875 20-30 13/02A	403,760.00	0.01
1,300,000.00	NASDAQ INC 0.9 21-33 30/07A	945,243.00	0.03
600,000.00	NATIONAL GRID 1 17-24 12/07A	579,132.00	0.02
1,600,000.00	NESTLE HOLDING 0.875 17-25 18/07A	1,525,536.00	0.04
1,440,000.00	ORACLE CORP 3.125 13-25 10/07A	1,435,363.20	0.04
1,350,000.00	PEPSI 0.7500 19-27 18/03A	1,221,223.50	0.03
1,050,000.00	PEPSICO INC 1.125 19-31 18/03A	889,770.00	0.03
1,600,000.00	PEPSICO INC 0.4000 20-32 09/10A	1,214,000.00	0.03
1,400,000.00	PEPSICO INC 0.875 16-28 18/07A	1,233,736.00	0.03
900,000.00	PEPSICO INC 0.8750 19-39 16/10A	600,228.00	0.02
1,400,000.00	PEPSICO INC 1.0500 20-50 09/10A	845,824.00	0.02
2,400,000.00	PEPSICO INC 0.25 20-24 06/05A	2,323,368.00	0.07
1,800,000.00	PEPSICO INC 0.5 20-28 06/05A	1,568,448.00	0.04
600,000.00	PEPSICO INC 2.625 14-26 28/04A	586,590.00	0.02
900,000.00	PERKINELMER INC 1.875 16-26 19/07A	839,286.00	0.02
1,300,000.00	PFIZER INC 1.00 17-27 06/03A	1,196,754.00	0.03
1,300,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	1,217,398.00	0.03
600,000.00	PPG INDUSTRIES 1.40 15-27 13/03A	552,858.00	0.02
1,100,000.00	PPG INDUSTRIES INC 2.75 22-29 01/06A	1,024,903.00	0.03
1,200,000.00	PRAXAIR 1.625 14-25 01/12A	1,149,876.00	0.03
900,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	861,435.00	0.02
400,000.00	PROCTER & GAMBLE 1.25 17-29 25/10A	354,464.00	0.01
900,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	737,523.00	0.02
1,500,000.00	PROCTER & GAMBLE CO 1.2 18-28 30/10A	1,343,610.00	0.04
1,700,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	1,634,261.00	0.05
2,500,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	2,661,500.00	0.08
900,000.00	PROLOGIS 3.00 14-26 02/06A	876,600.00	0.02
1,000,000.00	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	843,050.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,000,000.00	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	836,140.00	0.02
1,500,000.00	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	1,049,415.00	0.03
1,232,000.00	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	885,857.28	0.03
2,250,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	1,962,135.00	0.06
1,600,000.00	PUBLIC STORAGE INC 0.5 21-30 09/09A	1,177,632.00	0.03
900,000.00	PUBLIC STORAGE INC 0.875 20-32 24/01A	639,441.00	0.02
1,100,000.00	PVH CORP 3.125 17-27 15/12S	1,021,911.00	0.03
1,300,000.00	PVH CORP 3.625 16-24 15/07S	1,289,171.00	0.04
1,100,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	1,050,698.00	0.03
1,350,000.00	STRYKER CORP 1.00 19-31 03/12A	1,068,444.00	0.03
1,800,000.00	STRYKER CORP 0.25 19-24 03/12A	1,707,174.00	0.05
1,800,000.00	STRYKER CORP 0.75 19-29 01/03A	1,516,248.00	0.04
1,600,000.00	STRYKER CORP 2.125 18-27 30/11A	1,495,392.00	0.04
1,300,000.00	STRYKER CORP 2.6250 18-30 30/11A	1,203,956.00	0.03
560,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	536,093.60	0.02
2,100,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	1,891,449.00	0.05
900,000.00	UNITED PARCEL 1.00 16-28 28/11A	786,384.00	0.02
500,000.00	UNITED PARCEL 1.50 17-32 15/11A	415,140.00	0.01
1,900,000.00	UNITED PARCEL 1.625 15-25 15/11A	1,816,514.00	0.05
2,300,000.00	US BANCORP 0.85 17-24 07/06A	2,204,067.00	0.06
2,710,000.00	VERIZON COMM 0.875 19-27 08/04A	2,450,490.40	0.07
900,000.00	VERIZON COMM 0.875 19-32 19/03A32 19/03A	695,970.00	0.02
1,662,000.00	VERIZON COMM 1.125 21-35 19/09A	1,204,152.24	0.03
2,069,000.00	VERIZON COMM 2.625 14-31 01/12A31 01/12A	1,893,983.29	0.05
2,100,000.00	VERIZON COMM 3.25 14-26 17/02A	2,084,481.00	0.06
2,100,000.00	VERIZON COMMUNICATIO 0.375 21-29 22/03A	1,724,730.00	0.05
2,850,000.00	VERIZON COMMUNICATIO 1.3 20-33 18/05A	2,234,400.00	0.06
1,900,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	1,803,632.00	0.05
1,900,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	1,689,879.00	0.05
2,650,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	2,462,194.50	0.07
700,000.00	VERIZON COMMUNICATION 1.50 19-39 19/09A	478,800.00	0.01
1,366,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	1,341,944.74	0.04
1,400,000.00	VERIZON COMMUNICATION 1.875 17-29 26/10A	1,250,942.00	0.04
3,000,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	2,587,320.00	0.07
1,100,000.00	VF CORP 4.25 23-29 07/03A	1,096,986.00	0.03
970,000.00	VF CORP 0.25 20-28 25/02A	801,714.70	0.02
900,000.00	VF CORP 0.625 20-32 25/02A	659,340.00	0.02
3,000,000.00	VI 1.5 22-26 15/06A	2,827,740.00	0.08
1,150,000.00	VISA INC 2.3750 22-34 15/06A	1,046,569.00	0.03
1,450,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	1,348,833.50	0.04
900,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	800,505.00	0.02
900,000.00	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	800,163.00	0.02
1,000,000.00	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	953,690.00	0.03
550,000.00	3M CO 1.50 16-31 02/06A	461,972.50	0.01
1,600,000.00	3M CO 1.5 14-26 09/11A	1,487,552.00	0.04
1,200,000.00	3M CO 1.75 15-30 15/05A	1,053,888.00	0.03
Floating rate bonds		**395,241,446.79**	**11.21**
	Australia	**5,809,757.00**	**0.16**
2,000,000.00	ANZ BANKING GROUP FL.R 19-29 21/11A	1,882,880.00	0.05
2,150,000.00	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	2,054,927.00	0.05
1,000,000.00	MACQUARIE GROUP FL.R 18-25 05/03A	973,270.00	0.03
1,000,000.00	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	898,680.00	0.03
	Austria	**6,221,571.00**	**0.18**
800,000.00	ERSTE GROUP BANK AG FL.R 21-32 15/11A	648,056.00	0.02
1,100,000.00	ERSTE GROUP BANK AG FL.R 20-31 08/09	966,801.00	0.03
1,900,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	1,614,031.00	0.05
1,100,000.00	RAIF BA FL.R 22-32 20/12A	1,065,471.00	0.03
1,300,000.00	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	1,069,926.00	0.03
600,000.00	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06AA	465,306.00	0.01
400,000.00	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	391,980.00	0.01
	Belgium	**8,490,021.00**	**0.24**
1,200,000.00	AG INSURANCE SA FL.R 15-47 30/06A	1,091,064.00	0.03
1,000,000.00	AGEAS NV FL.R 20-51 24/11A	715,580.00	0.02
500,000.00	AGEAS NV FL.R 19-XX 02/07A	422,320.00	0.01
900,000.00	BELFIUS BANQUE FLR 21-34 06/04A	706,419.00	0.02
1,100,000.00	KBC GROUPE SA FL.R 17-29 18/09A	1,046,727.00	0.03
1,500,000.00	KBC GROUPE SA FL.R 20-26 10/09A	1,364,970.00	0.04
900,000.00	KBC GROUPE SA FL.R 20-27 16/06A	803,115.00	0.02
1,600,000.00	KBC GROUPE SA FL.R 19-29 03/12A	1,479,936.00	0.05
1,000,000.00	KBC GROUPE SA FL.R 21-31 07/12A	859,890.00	0.02
	Croatia	**576,527.00**	**0.02**
700,000.00	ERSTE STEIERMARKISC FL.R 21-28 06/07A	576,527.00	0.02
	Czech Republic	**778,545.00**	**0.02**
600,000.00	CESKA SPORITELNA FLR 21-28 13/09A	479,622.00	0.01
300,000.00	RAIFFEISENBANK AS FL.R 23-26 19/01A	298,923.00	0.01
	Denmark	**2,253,917.00**	**0.06**
500,000.00	JYSKE BANK A/S FL.R 21-28 17/02A	426,675.00	0.01
1,000,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	942,810.00	0.03
800,000.00	NYKREDIT FL.R 22-32 29/12A	795,208.00	0.02
100,000.00	SYDBANK AS FL.R 21-26 10/11A	89,224.00	0.00
	Finland	**4,488,342.89**	**0.13**
400,000.00	NORDEA BANK ABP FL.R 19-29 27/06A	380,172.00	0.01
1,859,000.00	OP CORPORATE BANK FL.R 20-30 09/06A/06A	1,713,830.69	0.05
870,000.00	SAMPO PLC FL.R 19-49 23/05A	773,917.20	0.02
2,100,000.00	SAMPO PLC FL.R 20-52 03/09A	1,620,423.00	0.05
	France	**84,269,650.11**	**2.39**
600,000.00	ARKEMA SA FL.R 19-XX 17/09A	573,666.00	0.02
700,000.00	ARKEMA SA FL.R 20-XX 21/01A	607,530.00	0.02
2,656,000.00	AXA FL.R 22-43 10/03A	2,417,836.48	0.07
2,400,000.00	AXA SA FL.R 22-42 10/07A	1,789,008.00	0.05
1,800,000.00	AXA SA 3.875 14-XX 07/11A	1,746,414.00	0.05
3,800,000.00	AXA SA FL.R 18-49 28/05A	3,391,538.00	0.10
3,200,000.00	AXA SA FL.R 16-47 06/07A	2,982,336.00	0.08
1,929,000.00	AXA SA FL.R 21-41 07/04A	1,452,498.42	0.04
3,100,000.00	BFCM EMTN FL.R 14-24 18/03Q	3,068,318.00	0.09
2,400,000.00	BFCM FL.R 22-32 16/06A	2,304,600.00	0.07
4,700,000.00	BNP PARIBAS FL.R 19-27 23/01A	4,429,656.00	0.12
2,300,000.00	BNP PARIBAS FL.R 20-29 17/04A	1,969,467.00	0.06
2,100,000.00	BNP PARIBAS SA FL.R 20-28 01/09A	1,778,931.00	0.05
2,400,000.00	BNP PARIBAS SA FL.R 20-28 19/02A	2,069,544.00	0.06
1,700,000.00	BNP PARIBAS SA FL.R 21-30 19/01A	1,364,301.00	0.04
900,000.00	BNP PARIBAS SA FL.R 18-30 20/11A	840,573.00	0.02
1,700,000.00	BNP PARIBAS SA FL.R 19-25 15/07A	1,624,435.00	0.05
1,100,000.00	BNP PARIBAS SA FL.R 19-26 04/06A	1,021,372.00	0.03
1,100,000.00	BNP PARIBAS SA FL.R 20-27 14/10A	963,512.00	0.03
2,100,000.00	BNP PARIBAS SA FL.R 20-32 15/01A	1,799,091.00	0.05
2,400,000.00	BNP PARIBAS SA FL.R 21-33 31/08A3 31/08A	1,909,536.00	0.05
3,000,000.00	BNP PARIBAS SA FL.R 22-28 25/07A	2,816,520.00	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
1,600,000.00	CA ASSURANCES SA FL.R 14-XX 14/10AA	1,560,480.00	0.04
900,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	874,962.00	0.02
900,000.00	CNP ASSURANCES FL.R 14-45 05/06A	871,398.00	0.02
1,700,000.00	CNP ASSURANCES FL.R 15-47 10/06A	1,661,835.00	0.05
1,300,000.00	CNP ASSURANCES FL.R 19-50 27/07A	1,054,482.00	0.03
2,400,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	2,344,224.00	0.07
1,700,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	1,618,978.00	0.05
1,800,000.00	CREDIT AGRICOLE FL.R 21-29 21/09A	1,481,742.00	0.04
2,100,000.00	CREDIT AGRICOLE ASSUR 2.625 18-48 29/01U	1,827,084.00	0.05
2,300,000.00	CREDIT AGRICOLE SA FL.R 22-26 12/10A	2,295,837.00	0.07
1,700,000.00	CREDIT AGRICOLE SA FL.R 22-27 22/04A	1,585,539.00	0.04
1,400,000.00	CREDIT AGRICOLE SA FL.R 20-30 05/06A	1,301,902.00	0.04
1,100,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	1,044,593.00	0.03
900,000.00	DANONE SA FL.R 21-XX 16/12A	773,253.00	0.02
1,100,000.00	GROUPAMA SA FL.R 14-XX 28/05A	1,107,590.11	0.03
1,500,000.00	GROUPE DES FL.R 21-42 21/04A	1,084,800.00	0.03
2,000,000.00	ORANGE SA FL.R 19-XX 15/04A	1,897,560.00	0.05
700,000.00	ORANGE SA FL.R 21-XX 11/05A	553,847.00	0.02
2,411,000.00	ORANGE SA FL.R 14-26 01/10AA	2,399,186.10	0.07
1,000,000.00	ORANGE SA FL.R 19-XX 19/03A	886,820.00	0.03
300,000.00	SCOR SE FL.R 20-51 17/09A	211,167.00	0.01
1,100,000.00	SCOR SE FL.R 15-46 08/06A	1,008,238.00	0.03
1,000,000.00	SCOR SE FL.R 16-48 27/05A	904,410.00	0.03
800,000.00	SOCIETE GENERALE SA FL.R 22-32 06/09A	785,928.00	0.02
3,000,000.00	SOCIETE GENERALE SA FL.R 20-30 24/11A	2,640,900.00	0.07
1,600,000.00	SOCIETE GENERALE SA FL.R 21-26 17/11A	1,447,856.00	0.04
1,900,000.00	SOCIETE GENERALE SA FL.R 21-29 12/06A	1,543,218.00	0.04
1,300,000.00	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	1,230,840.00	0.03
1,600,000.00	UNIBAIL-RODAMCO FL.R 18-XX 25/04A	1,228,912.00	0.03
1,100,000.00	VIGIE FL.R 17-XX 19/04AA	1,074,062.00	0.03
1,200,000.00	VIGIE FL.R 19-XX 12/09A.R 19-XX 12/09A	1,047,324.00	0.03
	Germany	**53,122,656.17**	**1.51**
2,200,000.00	ALLIANZ SE FL.R 19-49 25/09A	1,739,144.00	0.05
3,100,000.00	ALLIANZ SE FL.R 22-38 07/09A	3,023,461.00	0.09
2,500,000.00	ALLIANZ SE FL.R 22-52 05/07A	2,300,675.00	0.07
2,800,000.00	ALLIANZ SE FL.R 14-24 19/08A	2,731,456.00	0.08
900,000.00	ALLIANZ SE FL.R 17-47 06/07A	839,151.00	0.02
3,300,000.00	ALLIANZ SE FL.R 15-45 07/07A	3,104,607.00	0.09
2,000,000.00	ALLIANZ SE FL.R 20-50 22/05A	1,631,240.00	0.05
1,700,000.00	CMZB FR FL.R 22-28 21/03A	1,666,255.00	0.05
1,900,000.00	CMZB FRANCFORT FL.R 23-30 18/01A	1,871,975.00	0.05
900,000.00	COMMERZBANK AG FL.R 20-26 24/03A	828,288.00	0.02
2,400,000.00	DEUTSCHE BANK A FL.R 22-28 23/02A	2,079,456.00	0.06
1,100,000.00	DEUTSCHE BANK AG FL.R 23-29 11/01A	1,074,337.00	0.03
1,000,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	895,630.00	0.03
3,200,000.00	DEUTSCHE BANK AG FL.R 20-25 19/11A	2,956,896.00	0.08
2,400,000.00	DEUTSCHE BANK AG FL.R 20-31 19/05A	2,276,712.00	0.06
3,200,000.00	DEUTSCHE BANK AG FL.R 20-30 19/11A	2,511,744.00	0.07
840,000.00	DEUTSCHE BANK AG 1.375 20-26 10/06A	787,987.20	0.02
4,000,000.00	DEUTSCHE BK FL.R 22-30 05/09A	3,818,200.00	0.10
400,000.00	DEUTSCHE BOERSE FL.R 22-48 23/06A	346,592.00	0.01
959,000.00	FRESENIUS SE CO. KG 0.375 20-26 28/09A	856,223.97	0.02
1,400,000.00	HANNOVER RUCKVERSICH FL.R 22-43 26/08A	1,432,690.00	0.04
1,000,000.00	HANNOVER RUECK SE FL.R 14-XX 26/06A	950,560.00	0.03
1,500,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	1,158,870.00	0.03
1,100,000.00	HANNOVER RUECK SE FL.R 20-40 08/07A	852,819.00	0.02
1,000,000.00	MERCK KGAA FL.R 19-79 25/06A	945,760.00	0.03
1,500,000.00	MERCK KGAA FL.R 19-79 25/06A	1,312,650.00	0.04
2,200,000.00	MERCK KGAA FL.R 20-80 09/09A	1,945,812.00	0.06
2,600,000.00	MUENCHENER RUECK FL.R 20-41 26/05A	1,947,036.00	0.06
2,100,000.00	MUENCHENER RUECK FL.R 21-42 26/05A	1,477,476.00	0.04
2,300,000.00	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	2,079,982.00	0.06
1,700,000.00	TALANX AG FL.R 17-47 05/12A	1,469,208.00	0.04
300,000.00	WUESTENROT WUER FL.R 21-41 10/09A	209,763.00	0.01
	Ireland	**5,886,705.30**	**0.17**
2,300,000.00	AIB GROUP PLC FL.R 22-28 04/04A	2,087,227.00	0.06
1,100,000.00	BANK OF IRELAND GRP FL.R 19-25 25/11A	1,044,472.00	0.03
1,500,000.00	BANK OF IRELAND GRP FL.R 21-27 10/03A	1,321,560.00	0.04
1,430,000.00	BK IRELAND GROUP FL.R 23-28 16/07A	1,433,446.30	0.04
	Italy	**25,987,083.18**	**0.74**
3,000,000.00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	2,911,650.00	0.08
2,700,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	2,695,599.00	0.08
1,700,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	1,669,366.00	0.05
600,000.00	FINE BA FL.R 23-29 23/02A	594,504.00	0.02
3,200,000.00	INTESA SANPAOLO FL.R 23-28 08/03A	3,205,983.68	0.10
1,100,000.00	MEDIOBANCA FL.R 22-29 07/02A	1,098,889.00	0.03
550,000.00	MEDIOBANCA FL.R 21-28 02/11A	453,194.50	0.01
900,000.00	SOC CATTOLICA ASSI FL.R 17-47 14/12A	847,431.00	0.02
2,200,000.00	UNICREDIT FL.R 22-27 15/11A	2,247,498.00	0.06
1,800,000.00	UNICREDIT FL.R 23-29 16/02A	1,734,606.00	0.05
3,850,000.00	UNICREDIT SPA FL.R 20-26 16/06A	3,607,912.00	0.11
1,200,000.00	UNICREDIT SPA FL.R 19-25 03/07A	1,159,896.00	0.03
2,350,000.00	UNICREDIT SPA FL.R 19-25 25/06A	2,267,562.00	0.06
1,800,000.00	UNICREDIT SPA FL.R 21-29 05/07A	1,492,992.00	0.04
	Luxembourg	**4,193,340.00**	**0.12**
880,000.00	AROUNDTOWN SA 2.875 19-XX 12/01A	307,956.00	0.01
1,200,000.00	AROUNDTOWN SA FL.R 21-XX 15/07A12A	336,000.00	0.01
1,400,000.00	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	491,064.00	0.01
1,100,000.00	HELVETIA EUROPE FL.R 20-41 30/06A	865,887.00	0.02
900,000.00	HOLCIM FINANCE LUX FL.R 19-XX 05/07A/12A	866,961.00	0.02
1,600,000.00	SWISS RE FINANCE LUX FL.R 19-50 30/04A	1,325,472.00	0.05
	Netherlands	**37,681,384.60**	**1.07**
1,600,000.00	ACHMEA BV FL.R 15-XX 04/02AA	1,560,704.00	0.04
1,350,000.00	AEGON NV FL.R 14-44 25/04A	1,323,405.00	0.04
1,040,000.00	ASR NEDERLAND NV FL.R 19-49 02/05A	889,720.00	0.03
1,000,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	982,010.00	0.03
900,000.00	ASR NEDERLAND NV FL.R 14-XX 30/09A	887,868.00	0.03
2,100,000.00	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	1,853,901.00	0.05
2,100,000.00	ING GROEP NV FL.R 21-32 16/11A	1,734,474.00	0.05
2,900,000.00	ING GROEP NV FL.R 21-28 29/09A	2,427,648.00	0.07
2,300,000.00	ING GROUP NV FL.R 22-33 14/11A	2,419,554.00	0.07
1,700,000.00	ING GROUP NV FL.R 18-30 22/03A	1,588,871.00	0.05
2,100,000.00	ING GROUP NV FL.R 19-25 03/09A	1,981,539.00	0.06
2,100,000.00	ING GROUP NV FL.R 17-29 26/09A	1,979,670.00	0.06
2,100,000.00	ING GROUP NV FL.R 19-30 13/11A	1,875,090.00	0.05
2,900,000.00	ING GROUP NV FL.R 20-31 26/05A	2,653,761.00	0.07
2,600,000.00	ING GROUP NV FL.R 22-26 23/05A	2,495,090.00	0.07
2,900,000.00	ING GROUP NV FL.R 22-27 16/02A	2,658,285.00	0.07
1,900,000.00	ING GROUP NV FL.R 22-33 24/08A	1,803,195.00	0.05
900,000.00	NN GROUP NV FL.R 22-43 01/03A	852,696.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
2,307,000.00	NN GROUP NV FL.R 14-XX 15/07A	2,211,951.60	0.06
1,600,000.00	NN GROUP NV FL.R 17-48 13/01A	1,523,232.00	0.04
2,000,000.00	NN GROUP NV FL.R 14-44 08/04A	1,978,720.00	0.06
	Norway	**4,396,259.00**	**0.12**
1,900,000.00	DNB BANK ASA 0.375 22-28 18/01A	1,686,364.00	0.05
2,100,000.00	DNB BANK ASA 0.25 21-29 23/02A	1,747,263.00	0.04
1,100,000.00	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	962,632.00	0.03
	Poland	**462,192.00**	**0.01**
600,000.00	MBANK SA FL.R 21-27 21/09A	462,192.00	0.01
	Spain	**15,053,481.00**	**0.43**
1,800,000.00	BANCO BILBAO VI -29 14/01A	1,534,500.00	0.04
1,700,000.00	BANCO DE SABADELL FL.R 22-28 10/11A	1,709,129.00	0.05
1,100,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	1,036,123.00	0.03
900,000.00	BANCO DE SABADELL SA FL.R 20-27 11/09A	812,367.00	0.02
2,200,000.00	BANCO SANTANDER SA FL.R 21-29 24/06A	1,827,232.00	0.05
1,100,000.00	CAIXABANK SA FL.R 20-26 10/07A	1,025,717.00	0.03
1,900,000.00	CAIXABANK SA FL.R 20-26 18/11A11A	1,711,425.00	0.05
1,900,000.00	CAIXABANK SA FL.R 21-31 18/03A	1,664,248.00	0.05
1,900,000.00	CAIXABANK SA FL.R 22-26 13/04A	1,796,583.00	0.05
1,000,000.00	MAPFRE FL.R 17-27 31/03A	949,490.00	0.03
1,100,000.00	UNICAJA BANCO S FL.R 21-26 01/12A	986,667.00	0.03
	Sweden	**5,975,525.80**	**0.17**
1,000,000.00	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	926,100.00	0.03
900,000.00	SVENSKA HANDELSBANKEN FL.R 18-29 05/03A	868,275.00	0.02
1,490,000.00	TELI CO FL.R 22-82 21/12A	1,442,498.80	0.05
1,000,000.00	TELIA COMPANY AB FL.R 22-83 30/06A	879,880.00	0.02
800,000.00	TELIA COMPANY AB FL.R 20-81 11/02A	706,376.00	0.02
1,200,000.00	VOLVO TREASURY FL.R 21-24 09/05A	1,152,396.00	0.03
	Switzerland	**33,187,725.86**	**0.94**
4,000,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	3,644,960.00	0.10
3,088,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	2,666,889.44	0.08
3,000,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	2,806,710.00	0.08
3,800,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	3,591,608.00	0.10
2,612,000.00	CREDIT SUISSE GROUP FL.R 20-28 14/01A	2,165,112.92	0.06
5,250,000.00	CREDIT SUISSE GROUP FL.R 22-29 01/03A	5,745,127.50	0.17
3,000,000.00	CREDIT SUISSE GROUP FL.R 22-32 02/04A	2,494,560.00	0.07
1,975,000.00	UBS GROUP AG FL.R 22-30 15/06A	1,819,093.50	0.05
3,120,000.00	UBS GROUP SA FL.R 20-26 29/01A	2,871,492.00	0.08
3,450,000.00	UBS GROUP SA FL.R 18-25 17/04A	3,329,008.50	0.09
2,300,000.00	UBS GROUP SA FL.R 21-26 03/11A	2,053,164.00	0.06
	United Kingdom	**42,425,989.40**	**1.20**
1,200,000.00	AVIVA PLC FL.R 14-44 03/07A	1,171,080.00	0.03
2,632,000.00	BARCLAYS PLC FL.R 22-27 31/01A	2,506,901.04	0.07
3,300,000.00	BARCLAYS PLC FL.R 22-28 28/01A	2,839,551.00	0.08
1,300,000.00	BARCLAYS PLC FL.R 19-25 09/06A	1,247,571.00	0.04
4,074,000.00	BARCLAYS PLC FL.R 20-25 02/04A	4,039,819.14	0.11
2,600,000.00	BARCLAYS PLC FL.R 21-32 12/05A	1,938,352.00	0.05
1,044,000.00	HBOS EMTN SUB FL.R 05-30 18/03A	1,014,830.64	0.03
2,267,000.00	HSBC HOLDINGS PLC FL.R 21-29 24/09A	1,868,665.43	0.05
2,000,000.00	HSBC HOLDINGS PLC FL.R 20-26 13/11A	1,819,860.00	0.05
4,000,000.00	HSBC HOLDINGS PLC FL.R 22-27 15/06A	3,845,120.00	0.11
2,300,000.00	LLOYDS BANKING GROUP FL.R 22-30 24/08A	2,142,404.00	0.06
1,800,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	1,723,050.00	0.05
2,000,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	1,888,320.00	0.05
3,000,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	2,855,940.00	0.08
1,700,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	1,662,566.00	0.05
1,540,000.00	NATWEST GROUP PLC FL.R 19-25 15/11A	1,455,238.40	0.04
2,000,000.00	NATWEST GROUP PLC FL.R 22-28 06/09A	1,964,640.00	0.06
1,550,000.00	SANTANDER UK GROUP FL.R 21-29 13/09A	1,235,303.50	0.04
1,000,000.00	SSE PLC FL.R 20-XX 14/07A	902,760.00	0.03
750,000.00	STANDARD CHARTERED FL.R 17-27 03/10A	681,345.00	0.02
650,000.00	STANDARD CHARTERED FL.R 20-28 16/01A	566,891.00	0.02
2,025,000.00	STANDARD CHARTERED FL.R 20-30 09/06A	1,897,526.25	0.05
1,500,000.00	SWISS RE FINANCE UK FL.R 20-52 04/06A6A	1,158,255.00	0.03
	United States of America	**53,980,773.48**	**1.53**
2,895,000.00	BANK OF AMERICA CORP FL.R 20-31 26/10A	2,247,504.30	0.06
1,950,000.00	BANK OF AMERICA CORP FL.R 21-28 24/05A	1,666,099.50	0.05
3,500,000.00	BANK OF AMERICA CORP FL.R 21-31 22/03A	2,772,245.00	0.08
2,750,000.00	BANK OF AMERICA CORP FL.R 17-27 04/05A	2,561,487.50	0.07
2,964,000.00	BANK OF AMERICA CORP FL.R 18-28 25/04A	2,680,908.36	0.08
2,790,000.00	BANK OF AMERICA CORP FL.R 19-26 09/05A	2,606,697.00	0.07
2,250,000.00	BANK OF AMERICA CORP FL.R 19-29 08/08A	1,866,082.50	0.05
2,900,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	2,838,520.00	0.08
3,023,000.00	CITIGROUP INC FL.R 19-27 08/10A	2,657,337.92	0.08
1,000,000.00	CITIGROUP INC FL.R 05-30 25/02A	989,140.00	0.03
3,650,000.00	CITIGROUP INC FL.R 18-26 24/07A	3,433,226.50	0.10
1,900,000.00	CITIGROUP INC FL.R 22-28 22/09A	1,867,168.00	0.05
3,613,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	2,806,759.05	0.08
2,011,000.00	JPMORGAN CHASE CO FL.R 18-29 12/06A	1,798,075.32	0.05
4,257,000.00	JPMORGAN CHASE CO FL.R 17-28 18/05A	3,851,691.03	0.11
3,950,000.00	JPMORGAN CHASE CO FL.R 19-27 11/03A	3,633,249.50	0.10
2,500,000.00	JPMORGAN CHASE CO FL.R 20-28 24/02A	2,166,675.00	0.06
5,050,000.00	JPMORGAN CHASE CO FL.R 22-30 23/03A	4,466,220.00	0.13
2,100,000.00	MORGAN STAN CAP SERV FL.R 22-28 25/10A	2,148,678.00	0.06
3,600,000.00	MORGAN STANLEY FL.R 20-29 26/10A	2,955,708.00	0.08
2,100,000.00	MORGAN STANLEY FL.R 17-26 23/10A	1,967,301.00	0.06
Transferable securities dealt in on another regulated market		**568,186,707.37**	**16.11**
Bonds		**443,915,707.56**	**12.59**
	Australia	**13,275,490.00**	**0.38**
1,400,000.00	ANZ BANKING GROUP 0.669 21-31 05/05A	1,219,078.00	0.03
1,400,000.00	APA INFRASTRUCTURE 2.00 15-27 22/03A	1,286,908.00	0.04
600,000.00	AUS PAC AIRPORT REGS 1.75 14-24 15/10	576,372.00	0.02
1,000,000.00	AUSNET SERVICES HOLD 20-30 25/02A	793,900.00	0.02
1,300,000.00	AUSNET SERVICES HOLD 1.625 21-81 11/03A	1,087,736.00	0.03
1,000,000.00	AUSNET SERVICES HOLDI 1.50 15-27 26/02A	914,530.00	0.03
1,850,000.00	AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	1,841,656.50	0.05
1,400,000.00	CIMIC FINANCE LIMITE 1.5 21-29 28/05A	1,067,710.00	0.03
1,000,000.00	SCENTRE MGMT LTD 2.25 14-24 16/07A	967,560.00	0.03
1,250,000.00	WESFARMERS LTD 0.954 21-33 21/10A	928,437.50	0.03
2,600,000.00	WESTPAC BANKING 3.703 23-26 16/01A	2,591,602.00	0.07
	Austria	**731,805.00**	**0.02**
700,000.00	ERSTE GROUP BANK AG 0.125 21-28 17/05A	571,011.00	0.02
200,000.00	RAIFFEISEN BANK 0.05 21-27 01/09A	160,794.00	0.00
	Belgium	**7,387,725.00**	**0.21**
700,000.00	BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	636,762.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
800,000.00	BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	668,376.00	0.02
900,000.00	COFINIMMO SA 0.875 20-30 02/12A	623,997.00	0.02
1,100,000.00	COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	871,827.00	0.02
1,100,000.00	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	1,097,943.00	0.04
900,000.00	ELIA TRANSMISSION BE 3.625 23-33 18/01A	896,526.00	0.03
900,000.00	GRP BRUXELLES L 3.1250 22-29 06/09A	863,622.00	0.02
1,100,000.00	KBC GROUPE SA 0.75 21-31 31/05A	849,959.00	0.02
1,100,000.00	KBC GROUPE SA 0.7500 20-30 24/01A	878,713.00	0.02
	Canada	**3,922,206.30**	**0.11**
1,500,000.00	DAIMLER CANADA FINAN 3.0 22-27 23/02A	1,478,700.00	0.04
230,000.00	MAGNA INTL 4.375 23-32 17/03A	235,338.30	0.01
2,400,000.00	TORONTO DOMINION BANK 3.129 22-32 03/08A	2,208,168.00	0.06
	Denmark	**4,568,121.22**	**0.13**
1,000,000.00	NOVO NORDISK FI 1.3750 22-30 31/03A	884,730.00	0.03
700,000.00	NOVO NORDISK FINANCE 0.125 21-28 04/06A	599,039.00	0.02
1,144,000.00	NYKREDIT REALKREDIT 0.375 21-28 24/02A	951,956.72	0.03
1,100,000.00	SYDBANK A/S 4.75 22-25 30/09A	1,095,699.00	0.02
1,050,000.00	TDC NET AS 5.056 22-28 31/05A	1,036,696.50	0.03
	Finland	**11,266,955.85**	**0.32**
1,400,000.00	ELISA CORPORATION 1.125 19-26 26/02A	1,292,914.00	0.04
500,000.00	KOJAMO PLC 0.875 21-29 28/05A	353,270.00	0.01
300,000.00	METSO OUTOTEC OYJ 0.875 20-28 26/11A	251,082.00	0.01
400,000.00	NESTE OYJ 4.25 23-33 16/03A	409,276.00	0.01
330,000.00	NESTE OYJ 3.875 23-29 16/03A	334,111.80	0.01
1,000,000.00	NOKIA OYJ 4.375 23-31 21/08A	990,400.00	0.03
2,400,000.00	NORDEA BANK ABP 0.50 21-28 02/11A	1,992,600.00	0.06
223,000.00	OP CORPORATE BA 1.0000 18-25 22/05A	210,857.65	0.01
2,740,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	2,619,768.80	0.07
1,000,000.00	OP CORPORATE BANK PLC 0.375 21-28 08/12A	804,170.00	0.02
1,800,000.00	OP CORPORATE BANK 0.1 20-27 16/11A/11A	1,525,662.00	0.04
620,000.00	UPM-KYMMENE CORP 0.5 21-31 22/03A	482,843.60	0.01
	France	**114,064,656.66**	**3.24**
1,100,000.00	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	982,377.00	0.03
1,700,000.00	ALD SA 4.25 23-27 18/01A	1,693,030.00	0.05
1,300,000.00	ALD SA 4.0000 22-27 05/07A	1,283,490.00	0.04
2,000,000.00	ALSTOM SA 0 21-29 11/01A	1,624,860.00	0.05
1,300,000.00	APRR SA 0.125 20-29 18/09A	1,076,790.00	0.03
1,200,000.00	ARKEMA 3.5 23-31 23/01A	1,180,908.00	0.03
1,000,000.00	ARVAL SERVICE LEASE 3.375 22-26 04/01A	984,240.00	0.03
1,000,000.00	ARVAL SERVICE LEASE 4.75 22-27 22/05A	1,021,820.00	0.03
1,600,000.00	ARVAL SERVICE LEASE 0 21-24 30/03A	1,511,376.00	0.04
800,000.00	ARVAL SERVICE LEASE 4.125 23-26 13/04A	800,416.00	0.02
1,500,000.00	AXA 3.625 23-33 10/01A	1,498,800.00	0.04
2,400,000.00	BANQUE FED CRED 1.1250 22-32 19/01A	1,879,344.00	0.05
1,500,000.00	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	1,283,625.00	0.04
3,400,000.00	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	2,809,624.00	0.08
1,900,000.00	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	1,869,809.00	0.05
1,200,000.00	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	1,172,604.00	0.03
1,400,000.00	BFCM EMTN 4.00 22-29 21/11A	1,429,106.00	0.04
2,100,000.00	BOUYGUES 2.25 22-29 29/06A	1,943,970.00	0.06
2,200,000.00	BOUYGUES 5.375 22-42 30/06A	2,391,774.00	0.07
800,000.00	BOUYGUES SA 0.5000 21-30 11/02A	651,880.00	0.02
2,200,000.00	BOUYGUES SA 3.2500 22-37 30/06A	2,008,160.00	0.06
1,100,000.00	BPCE 2.375 22-32 26/04A	974,545.00	0.03
2,500,000.00	BPCE 3.50 23-28 25/01A	2,464,875.00	0.07
3,100,000.00	BPCE 4.0 22-32 29/11A	3,104,619.00	0.09
2,300,000.00	BPCE 0.5 20-27 15/09A	2,014,777.00	0.06
1,600,000.00	BPCE SA 4.00 23-28 13/07A	1,611,136.16	0.05
2,100,000.00	BPCE SA 1.75 22-34 02/02A	1,719,060.00	0.05
2,900,000.00	BPCE SA 0.5000 19-27 24/02A	2,535,905.00	0.07
2,800,000.00	BPCE S.A. 0.625 20-25 28/04A	2,628,108.00	0.07
2,000,000.00	BPCE S.A. 0.75 21-31 03/03A	1,543,640.00	0.04
900,000.00	BPCE SA 2.25 22-32 02/03A	804,474.00	0.02
1,100,000.00	CA 2.5 22-34 22/04A	955,900.00	0.03
1,500,000.00	CIE GENERALE DES ETA 0 20-28 02/11A	1,248,600.00	0.04
1,000,000.00	CIE GENERALE DES ETA 0.25 20-32 02/11A	760,150.00	0.02
900,000.00	CNP ASSURANCES 1.875 21-53 12/10A	642,240.00	0.02
1,200,000.00	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	1,110,900.00	0.03
1,500,000.00	COVIVIO SA 1.625 20-30 23/06A	1,239,045.00	0.04
700,000.00	CREDIT AGRICOLE 1.12522-29 24/02A	606,158.00	0.02
1,200,000.00	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	961,440.00	0.03
1,000,000.00	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	764,670.00	0.02
900,000.00	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	836,829.00	0.02
2,600,000.00	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	2,525,328.00	0.07
900,000.00	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	898,848.00	0.03
2,400,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	2,226,360.00	0.06
1,500,000.00	GECINA 0.875 22-33 25/01A	1,100,970.00	0.03
900,000.00	GECINA 2.00 17-32 30/06A	749,844.00	0.02
2,100,000.00	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	1,701,525.00	0.05
1,600,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	1,504,064.00	0.04
1,100,000.00	ICADE SA 1.00 22-30 19/01A	869,462.00	0.02
1,600,000.00	ICADE SA 0.625 21-31 18/01A	1,162,768.00	0.03
1,200,000.00	ICADE SA 1.625 18-28 28/02A	1,049,388.00	0.03
1,200,000.00	JC DECAUX SE 5.0 23-29 11/01A	1,190,628.00	0.03
1,200,000.00	JCDECAUX SE 1.6250 22-30 07/02A	958,524.00	0.03
1,500,000.00	KERING 3.375 23-33 27/02A	1,480,500.00	0.04
1,400,000.00	KERING SA 1.875 22-30 05/05A	1,267,378.00	0.04
1,000,000.00	MERCIALYS 2.5 22-29 28/02A	794,020.00	0.02
1,500,000.00	MICHELIN SA 0.875 18-25 03/09A	1,416,825.00	0.04
1,000,000.00	ORANGE 1.20 19-34 11/07A	736,900.00	0.02
1,400,000.00	ORANGE 2.375 22-32 18/05A	1,268,008.00	0.04
1,900,000.00	ORANGE SA 0.6250 21-33 16/12A	1,390,895.00	0.04
1,050,000.00	RCI BANQUE SA 1.75 19-26 10/04A	974,557.50	0.03
2,050,000.00	RCI BANQUE SA 4.125 22-25 01/12A	2,049,262.00	0.06
1,600,000.00	RCI BANQUE SA 4.875 22-28 21/09A	1,606,688.00	0.05
3,300,000.00	SANOFI 1.2500 22-29 06/04A	2,960,364.00	0.08
1,000,000.00	SAS NERVAL 2.625 22-32 14/04A	821,080.00	0.02
800,000.00	SAS NERVAL 3.625 22-28 20/07A	736,872.00	0.02
1,500,000.00	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	1,478,310.00	0.04
1,000,000.00	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	836,590.00	0.02
4,200,000.00	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	3,897,894.00	0.12
1,600,000.00	SOCIETE FONCIER 0.5000 21-28 21/04A	1,336,656.00	0.04
3,300,000.00	SOCIETE GENERALE SA 4.25 22-30 06/12A	3,192,915.00	0.09
1,800,000.00	SOCIETE GENERALE SA 1.125 21-31 30/06A	1,549,260.00	0.04
1,400,000.00	SODEXO 0.75 20-25 27/04A	1,322,412.00	0.04
800,000.00	TELEPERFORMANCE SE 3.75 22-29 24/06A	767,096.00	0.02
1,000,000.00	TEREGA SA 0.875 20-30 17/09A	787,900.00	0.02
1,000,000.00	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	713,330.00	0.02
1,500,000.00	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	1,148,100.00	0.03
1,600,000.00	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	1,438,848.00	0.04
1,400,000.00	VINCI 3.375 22-32 17/10A	1,365,896.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,100,000.00	VINCI SA 0.5 21-32 09/07A	857,021.00	0.02
400,000.00	WENDEL SE 1 21-31 01/06A	306,296.00	0.01
	Germany	**19,499,362.40**	**0.55**
800,000.00	ADIDAS AG 3.0 22-25 21/11A	795,640.00	0.02
1,300,000.00	ADIDAS AG 3.125 22-29 21/11A	1,271,010.00	0.04
2,000,000.00	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	1,522,220.00	0.04
1,300,000.00	CLEARSTREAM BAN 0.0000 20-25 01/12A	1,189,513.00	0.03
1,880,000.00	COMMERZBANK AG 0.375 20-27 01/09A	1,606,610.40	0.05
2,000,000.00	DEUTSCHE BANK AG 4 22-27 29/11A	1,964,160.00	0.06
600,000.00	DZ BANK AG 0.4000 21-28 17/11A	491,910.00	0.01
1,100,000.00	EUROGRID GMBH 0.7410 21-33 21/04A	831,952.00	0.02
1,600,000.00	EUROGRID GMBH 1.113 20-32 15/05A	1,302,384.00	0.04
700,000.00	FRESENIUS SE 1.8750 19-25 15/02A	682,038.00	0.02
1,000,000.00	LEG IMMOBILIEN 0.8750 22-29 17/01A	782,420.00	0.02
1,000,000.00	LEG IMMOBILIEN SE 1.5 22-34 17/01A	667,530.00	0.02
1,100,000.00	MERCK FIN SERVI 2.3750 22-30 15/06A	1,039,500.00	0.03
1,700,000.00	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	1,375,351.00	0.04
1,200,000.00	VIER GAS TRANSP 4.00 22-27 26/09A	1,205,796.00	0.03
100,000.00	VIER GAS TRANSP 0.5000 19-34 10/09A	67,627.00	0.00
900,000.00	VIER GAS TRANSPORT 0.125 19-29 10/09A	711,513.00	0.02
2,200,000.00	VONOVIA SE 1.375 22-26 28/01A	1,992,188.00	0.06
	Ireland	**18,195,895.55**	**0.52**
1,377,000.00	AIB GROUP PLC 0.5 21-27 17/05A	1,195,442.55	0.03
1,000,000.00	ATLAS COPCO FINANCE 0.75 22-32 08/02A	788,770.00	0.02
1,800,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	1,649,448.00	0.06
1,600,000.00	CCEP FINANCE (IRELAN 0.5 21-29 06/05A	1,313,312.00	0.04
1,600,000.00	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	1,198,624.00	0.03
1,200,000.00	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	799,488.00	0.02
700,000.00	DELL BANK INTER 0.5000 21-26 27/10A	621,502.00	0.02
800,000.00	DELL BANK INTL DAC 4.5 22-27 18/10A	816,848.00	0.02
1,500,000.00	DXC CAPITAL FUNDING 0.95 21-31 15/09A	1,073,670.00	0.03
1,400,000.00	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	1,144,570.00	0.03
1,900,000.00	FCA BANK SPA 0.00 21-24 16/04A	1,825,919.00	0.06
700,000.00	JOHNSON CONTROLS INT 1 20-32 15/09A	554,470.00	0.02
1,600,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	1,572,288.00	0.04
900,000.00	LINDE PLC 0.3750 21-33 30/09A	655,884.00	0.02
1,800,000.00	LINDE PLC 1.625 22-35 31/03A	1,472,832.00	0.04
900,000.00	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	662,400.00	0.02
900,000.00	VODAFONE INTL FINANC 4.0 23-43 10/02A	850,428.00	0.02
	Italy	**23,325,886.55**	**0.66**
900,000.00	AEROPORTI DI ROMA 1.625 20-29 02/02A	778,446.00	0.02
1,900,000.00	ASTM SPA 1.0 21-26 25/11A	1,692,767.00	0.05
2,600,000.00	ASTM SPA 1.5000 21-30 25/01A	2,091,804.00	0.06
2,000,000.00	ASTM SPA 2.3750 21-33 25/11A	1,551,460.00	0.04
1,100,000.00	ERG SPA 0.875 21-31 15/09A	842,490.00	0.02
1,600,000.00	ERG SPA 0.5 20-27 11/09A	1,379,744.00	0.04
1,000,000.00	EXOR N.V. 2.25 20-30 29/04A	882,390.00	0.03
1,950,000.00	INTE 4.75 22-27 06/09A	1,950,467.80	0.06
1,700,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	1,534,964.00	0.04
1,750,000.00	INTESA SANPAOLO SPA 1.35 21-31 24/02A	1,313,147.50	0.04
1,000,000.00	IREN SPA 1.000 20-30 01/07A	809,390.00	0.02
1,100,000.00	IREN SPA 0.2500 20-31 17/01A	820,655.00	0.02
1,000,000.00	ITALGAS S.P.A. 0 21-28 16/02A	840,800.00	0.02
900,000.00	ITALGAS S.P.A. 0.5 21-33 16/02A	647,010.00	0.02
1,400,000.00	LEASYS SPA 4.375 22-24 07/12A	1,412,389.86	0.04
2,087,000.00	MEDIOBANCA 1.625 19-25 07/01A	2,005,126.99	0.06
730,000.00	SNAM 3.375 22-26 05/12A	722,247.40	0.02
1,700,000.00	SNAM S.P.A. 0.75 20-30 17/06A	1,352,061.00	0.04
900,000.00	UNICREDIT SPA 1.625 22-32 18/01A	698,526.00	0.02
	Japan	**10,659,752.53**	**0.30**
1,600,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	1,508,608.00	0.04
1,500,000.00	MITSUBISHI UFJ FIN 0.978 20-24 09/06A06A	1,446,465.00	0.04
1,900,000.00	MIZU FI 4.416 23-33 20/05A	1,927,569.00	0.06
1,352,000.00	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	1,133,827.76	0.03
1,700,000.00	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	1,330,913.00	0.04
863,000.00	NIDEC CORP 0.046 21-26 30/03A	766,162.77	0.02
1,000,000.00	ORIX CORP 4.477 23-28 01/06A	1,010,380.00	0.03
1,900,000.00	TAKEDA PHARMA 1.375 20-32 09/07A	1,535,827.00	0.04
	Jersey Island	**1,779,404.00**	**0.05**
2,200,000.00	HEATHROW FUNDING LIM 1.125 21-30 08/04A	1,779,404.00	0.05
	Luxembourg	**16,758,731.33**	**0.48**
1,011,000.00	ACEF HOLDING 1.25 21-30 26/04A	691,149.93	0.02
1,600,000.00	BECTON DICKINSON EUR 3.553 23-29 13/09A	1,588,112.00	0.05
2,200,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	2,123,506.00	0.06
1,500,000.00	CPI PROPERTY GR 1.7500 22-30 14/01A	858,420.00	0.02
1,700,000.00	CPI PROPERTY GROUP 2.75 20-26 12/05A	1,350,191.00	0.04
1,650,000.00	EUROFINS SCIENTIFIC 0.875 21-31 19/05A	1,219,812.00	0.03
1,000,000.00	GELF BOND ISSUER I 1.625 16-26 20/10A	889,250.00	0.03
500,000.00	GELF BOND ISSUER I SA 1.125 19-29 18/07A	388,910.00	0.01
2,200,000.00	GRAND CITY PROPERTIES 0.125 21-28 11/01A	1,552,980.00	0.04
1,800,000.00	MEDT GL 3.125 22-31 15/10A	1,755,000.00	0.05
700,000.00	RICHEMONT INTERNATIO 0.75 20-28 26/05A	626,535.00	0.02
1,550,000.00	RICHEMONT INTERNATIO 1.125 20-32 26/05A	1,276,673.00	0.04
2,100,000.00	SES 3.5 22-29 14/01A	1,883,448.00	0.05
840,000.00	SIMON INTERNATIONAL 1.125 21-33 19/03A	554,744.40	0.02
	Netherlands	**53,194,960.96**	**1.51**
1,500,000.00	ABN AMRO BANK NV 2.375 22-27 01/06A	1,404,930.00	0.04
2,500,000.00	ABN AMRO BANK NV 4.5 22-34 21/11A	2,504,025.00	0.07
1,800,000.00	ABN AMRO BANK 1.25 22-34 20/01A	1,342,656.00	0.04
1,400,000.00	ABN AMRO BANK 3 22-32 01/06A	1,294,622.00	0.04
1,100,000.00	ACHMEA BV 3.625 22-25 29/11A	1,097,140.00	0.03
1,650,000.00	ACHMEA BV 1.5 20-27 26/05A	1,521,828.00	0.04
1,250,000.00	ADECCO INTL FIN SERV 0.5 21-31 21/09A09A	940,300.00	0.03
1,200,000.00	AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	991,428.00	0.03
1,247,000.00	AKZO NOBEL NV 2.0 22-32 28/03A	1,052,106.37	0.03
1,500,000.00	ALLIANZ FINANCE 0.5000 21-33 22/11A	1,100,850.00	0.03
700,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	660,996.00	0.02
1,000,000.00	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	900,150.00	0.03
2,000,000.00	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	1,893,300.00	0.05
1,500,000.00	AMERICAN MEDICAL SYST 1.625 22-31 08/03A	1,286,475.00	0.04
900,000.00	ASML HOLDING NV 2.25 22-32 17/05A	831,771.00	0.02
2,600,000.00	COOPERATIEVE RABOBAN 4.0 23-30 10/01A	2,612,558.00	0.07
1,300,000.00	DE VOLKSBANK NV 2.375 22-27 04/05AA	1,220,505.00	0.03
2,500,000.00	DIGITAL INTREPID 0.625 21-31 15/07A	1,725,875.00	0.05
1,900,000.00	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	1,336,631.00	0.04
1,300,000.00	EURONEXT NV 0.125 21-26 17/05A	1,169,974.00	0.03
1,450,000.00	EURONEXT NV 0.75 21-31 17/05A	1,151,416.00	0.03
500,000.00	IMCD NV 2.125 22-27 31/03A	448,540.00	0.01
900,000.00	ISS FINANCE BV 1.25 20-25 07/07A07A	847,485.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
220,000.00	KONINKLIJKE AHOLD DE 3.5 23-28 04/04A	220,043.98	0.01
600,000.00	LSEG NETHERLANDS B.V 0 21-25 06/04A	559,200.00	0.02
1,400,000.00	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	894,236.00	0.03
1,500,000.00	NIBC BANK NV 0.25 21-26 09/09A	1,275,240.00	0.04
1,300,000.00	NN GROUP NV 0.8750 21-31 23/11A	1,029,275.00	0.03
1,900,000.00	PROSUS NV 1.985 21-33 13/07A	1,313,299.00	0.04
1,005,000.00	RELX FINANCE BV 0.5 20-28 10/03A	871,234.50	0.02
1,100,000.00	ROCHE FINANCE EUROPE 3.355 23-35 27/02A	1,105,280.11	0.03
900,000.00	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	618,318.00	0.02
1,000,000.00	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	970,590.00	0.03
2,300,000.00	SIEMENS FINANCIERING 2.75 22-30 09/09A	2,201,997.00	0.06
2,100,000.00	SIEMENS FINANCIERING 3 22-33 08/09A	2,026,059.00	0.06
1,200,000.00	SIGNIFY N.V. 2 20-24 11/05A	1,175,184.00	0.03
1,400,000.00	SIGNIFY NV 2.375 20-27 11/05A05A	1,310,036.00	0.04
1,400,000.00	SIKA CAPITAL BV 1.5000 19-31 29/04A	1,173,732.00	0.03
1,400,000.00	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	1,280,230.00	0.04
400,000.00	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	334,608.00	0.01
1,500,000.00	UNILEVER FINANC 1.2500 22-31 28/02A	1,290,645.00	0.04
1,100,000.00	UNILEVER FINANCE NET 3.5 23-35 23/02A	1,102,992.00	0.03
900,000.00	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	873,108.00	0.02
1,000,000.00	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	805,630.00	0.02
900,000.00	VONOVIA FINANCE B.V. 1 21-41 28/01A	436,581.00	0.01
1,100,000.00	VONOVIA FINANCE BV 1.50 16-26 10/06A	991,881.00	0.03
	New Zealand	**356,460.00**	**0.01**
400,000.00	CHORUS LTD 0.8750 19-26 05/12A	356,460.00	0.01
	Norway	**1,512,496.00**	**0.04**
900,000.00	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	828,855.00	0.02
700,000.00	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	683,641.00	0.02
	Spain	**20,255,936.00**	**0.57**
1,100,000.00	ABERTIS INFRAESTRUCT 4.125 23-29 07/08A	1,083,599.00	0.03
900,000.00	ACCIONA ENERGIA FIN 1.375 22-32 26/01A	738,117.00	0.02
2,700,000.00	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	2,572,965.00	0.07
2,500,000.00	BANCO NTANDER 3.875 23-28 16/01A	2,513,975.00	0.07
1,200,000.00	BANKINTER SA 0.8750 19-24 05/03A	1,167,840.00	0.03
1,400,000.00	BANKINTER SA 0.625 20-27 06/02A	1,198,344.00	0.03
1,800,000.00	CAIXABANK SA 0.5 21-29 09/02A02A	1,484,316.00	0.04
1,500,000.00	CAIXABANK SA 1.125 19-26 12/11A	1,352,715.00	0.04
1,000,000.00	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	761,130.00	0.02
300,000.00	FERROVIAL EMISIONES 0.54 20-28 12/11A	247,215.00	0.01
1,700,000.00	FERROVIAL REGS 2.50 14-24 15/07A	1,673,990.00	0.05
600,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	569,142.00	0.02
1,700,000.00	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	1,500,692.00	0.04
2,200,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	1,996,698.00	0.06
1,400,000.00	UNICAJA BANCO S.A 4.5 22-25 30/06A	1,395,198.00	0.04
	Sweden	**24,340,660.14**	**0.69**
1,200,000.00	ELECTROLUX AB 4.125 22-26 05/10A	1,212,084.00	0.03
1,200,000.00	EQT AB 2.875 22-32 06/04A	933,996.00	0.03
1,100,000.00	INVESTOR AB 0.375 20-35 29/10A	730,741.00	0.02
850,000.00	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	651,346.50	0.02
1,000,000.00	MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	962,300.00	0.03
800,000.00	SAGAX EURO MTN NL BV 0.75 21-28 26/01AA	584,760.00	0.02
1,300,000.00	SANDVIK AB 2.1250 22-27 07/06A	1,230,138.00	0.03
300,000.00	SECURITAS AB 0.25 21-28 22/02A	247,833.00	0.01
1,800,000.00	SKANDINAVISKA E 0.7500 22-27 09/08U	1,558,980.00	0.04
3,300,000.00	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	3,080,121.00	0.09
1,830,000.00	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	1,801,818.00	0.05
2,250,000.00	SKANDINAVISKA ENSKILD 1.00 22-26 09/11A	2,243,002.50	0.06
2,000,000.00	SVEN HA 3.375 23-28 17/02A	1,969,080.00	0.06
1,700,000.00	SVENSKA HANDELS 3.75 22-27 01/11A	1,698,538.00	0.05
2,219,000.00	SWEDBANK AB 0.25 21-26 02/11A	1,948,415.14	0.06
1,000,000.00	SWEDBANK AB 0.2 21-28 12/01A	824,860.00	0.02
900,000.00	TELE2 AB 2.1250 18-28 15/05A	822,582.00	0.02
900,000.00	VOLVO TREASURY AB 0.625 22-25 14/02S	854,388.00	0.02
1,100,000.00	VOLVO TREASURY AB 0 21-26 18/05A	985,677.00	0.03
	Switzerland	**1,386,996.00**	**0.04**
1,700,000.00	UBS GROUP SA 0.25 21-28 24/02A	1,386,996.00	0.04
	United Kingdom	**26,048,183.06**	**0.74**
1,200,000.00	ASTRAZENECA PLC 3.625 23-27 03/03A	1,214,628.00	0.03
1,600,000.00	ASTRAZENECA PLC 3.75 23-32 03/03A	1,632,048.00	0.05
900,000.00	AVIVA PLC 1.8750 18-27 13/11A	831,879.00	0.02
870,000.00	BRITISH TEL 3.75 23-31 13/05A	852,234.60	0.02
700,000.00	CADENT FINANCE PLC 0.625 21-30 19/03A	563,794.00	0.02
1,500,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	1,418,235.00	0.04
1,650,000.00	GLAXOSMITHKLINE 1.7500 18-30 21/05A	1,475,661.00	0.04
800,000.00	INTERCONT HOTELS GRP 1.625 20-24 08/10A	773,024.00	0.02
800,000.00	MOTABILITY OPER 0.3750 19-26 03/01A	734,448.00	0.02
750,000.00	MOTABILITY OPERATION 3.5 23-31 17/07A	740,242.50	0.02
1,300,000.00	NATIONAL GRID PLC 3.245 22-24 30/03A	1,173,991.00	0.03
1,500,000.00	NATIONAL GRID PLC 3.875 23-29 16/01A	1,492,200.00	0.04
1,100,000.00	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	637,637.00	0.02
1,300,000.00	NATIONAL GRID PLC 0.75 21-33 01/09A1/09A	933,049.00	0.03
1,240,000.00	NATIONAL GRID PLC 3.53 22-28 20/09A	1,218,399.20	0.03
1,600,000.00	NATWEST MKTS 4.25 23-28 13/01A	1,598,256.00	0.05
1,000,000.00	OTE PLC 0.8750 19-26 24/09A	908,200.00	0.03
700,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	671,090.00	0.02
1,000,000.00	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	829,290.00	0.02
1,769,000.00	SSE PLC FL.R 22-XX 21/04A	1,599,246.76	0.05
1,000,000.00	THAMES WATER UTILITIE 0.875 22-28 31/01A	863,880.00	0.02
1,400,000.00	THAMES WATER UTILITIES 1.25 22-32 31/01A	1,082,704.00	0.03
1,000,000.00	THE SAGE GROUP 3.82 23-28 15/02A	993,840.00	0.03
1,900,000.00	WPP FINANCE 2016 1.375 18-25 20/03A	1,810,206.00	0.06
	United States of America	**71,384,023.01**	**2.02**
900,000.00	AIR PROD CHEMICALS 0.8 20-32 05/05A	700,542.00	0.02
537,000.00	AIR PROD CHEMICALS 1 15-25 12/02A	515,783.13	0.01
1,920,000.00	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	1,874,265.60	0.05
2,300,000.00	AMERICAN HONDA FINAN 0.3 21-28 09/07A	1,935,289.00	0.05
1,900,000.00	AMERICAN TOWER CORP 0.875 21-29 21/05A	1,528,588.00	0.04
1,000,000.00	AMERICAN TOWER CORP 1 20-32 10/09A	738,410.00	0.02
150,000.00	AMERICAN TOWER CORP 1.25 21-33 21/05A	110,898.00	0.00
2,000,000.00	BANK OF AMERICA CORP 1.102 21-32 24/05A	1,573,360.00	0.04
2,508,000.00	BANK OF AMERICA CORP FL.R 19-30 09/05A	2,126,332.56	0.06
1,400,000.00	BOOKING HOLDING 4.2500 22-29 15/05A	1,441,594.00	0.04
2,100,000.00	BOOKING HOLDING 4.5000 22-31 15/11A	2,184,441.00	0.06
1,900,000.00	BOOKING HOLDING 4.7500 22-34 15/11A	2,029,865.00	0.06
2,100,000.00	COCA-COLA CO 0.125 20-29 18/09A	1,729,707.00	0.05
1,500,000.00	COCA-COLA CO 0.375 20-33 18/09A	1,114,875.00	0.03
1,300,000.00	COCA-COLA CO 0.4 21-30 06/05A	1,056,029.00	0.03
1,100,000.00	COMCAST CORP 0.25 21-29 14/09A	888,591.00	0.03
3,000,000.00	COMCAST CORP 0.00 21-26 14/09A	2,663,550.00	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
1,400,000.00	DIGITAL EURO 2.625 16-24 15/04A	1,367,786.00	0.04
2,500,000.00	ELI LILLY 1.70 19-XX 01/11A	1,656,675.00	0.05
1,300,000.00	ELI LILLY & CO 0.5000 21-33 14/09A	973,804.00	0.03
320,000.00	ELI LILLY & CO 1.1250 21-51 14/09A	178,259.20	0.01
1,400,000.00	ELI LILLY & CO 1.3750 21-61 14/09A	710,654.00	0.02
1,100,000.00	EMERSON ELECTRIC 0.375 19-24 22/05A	1,062,578.00	0.03
300,000.00	HARLEY DAVIDSON FINA 5.125 23-26 05/04A	301,875.00	0.01
600,000.00	IBM CORP 1.75 16-28 07/03A	551,514.00	0.02
1,900,000.00	IBM INTL BUSINESS MA 3.375 23-27 06/02A	1,893,673.00	0.05
2,000,000.00	IBM INTL BUSINESS MA 3.75 23-35 06/02A	1,966,580.00	0.06
1,600,000.00	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	1,398,976.00	0.04
800,000.00	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	713,200.00	0.02
2,700,000.00	JPMORGAN CHASE & CO 0.597 21-33 17/02A	2,013,417.00	0.06
1,000,000.00	KELLOGG CO 0.5 21-29 20/05A	825,950.00	0.02
800,000.00	MANPOWER 3.5 22-27 30/06A	793,584.00	0.02
1,200,000.00	METRO LIFE GLOB FUND 3.75 22-30 05/12A	1,185,636.00	0.03
1,200,000.00	METROPOLITAN LIFE GL 0.5 21-29 27/05A	979,284.00	0.03
3,200,000.00	MORGAN STANLEY 0.406 21-27 30/04A	2,795,712.00	0.08
2,900,000.00	MORGAN STANLEY 0.497 21-31 08/02A	2,276,413.00	0.06
800,000.00	NATIONAL GRID 0.41 22-26 20/01A	731,472.00	0.02
900,000.00	NATIONAL GRID 1.054 22-31 20/01A	723,879.00	0.02
1,300,000.00	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	1,230,931.00	0.03
2,100,000.00	PEPSICO INC 0.75 21-33 14/10A	1,596,441.00	0.05
1,300,000.00	PROCTER & GAMBL 0.3500 21-30 05/05A	1,070,810.00	0.03
1,100,000.00	PROCTER AND GAMBLE 0.9 21-41 04/11A	723,052.00	0.02
1,650,000.00	PROLOGIS EURO F 1.0000 22-29 08/02A	1,341,928.50	0.04
1,000,000.00	PROLOGIS EURO FINANC 3.875 23-30 31/01A	955,380.00	0.03
1,400,000.00	PROLOGIS EURO FINANC 4.25 23-43 31/01A	1,261,288.00	0.04
700,000.00	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	380,317.00	0.01
1,272,000.00	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	835,271.52	0.02
1,150,000.00	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	825,941.50	0.02
2,100,000.00	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	1,805,727.00	0.05
400,000.00	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	411,188.00	0.01
2,500,000.00	VERIZON COMM 4.25 22-30 31/10A	2,583,800.00	0.07
2,600,000.00	VERIZON COMM 4.75 22-34 31/10A	2,771,548.00	0.08
1,740,000.00	VERIZON COMMUNICATIO 0.75 21-32 22/03A	1,332,666.00	0.04
1,800,000.00	VERIZON COMMUNICATIO 1.85 20-40 18/05A	1,274,850.00	0.04
1,800,000.00	VI 2.0 22-29 15/06A	1,669,842.00	0.05
Floating rate bonds		**124,270,999.81**	**3.52**
	Australia	**2,102,079.21**	**0.06**
2,100,000.00	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	2,102,079.21	0.06
	Austria	**5,522,787.00**	**0.16**
2,100,000.00	ERSTE GROUP BAN FL.R 23-31 16/01A	2,066,400.00	0.06
900,000.00	ERSTE GROUP BANK AG FL.R 22-33 07/06A	822,780.00	0.02
2,700,000.00	RAIFFEISEN BANK INTL FL.R 23-27 26/01A	2,633,607.00	0.08
	Belgium	**9,723,086.00**	**0.28**
900,000.00	BELFIUS SANV FL.R 23-33 19/04A	887,373.00	0.03
1,900,000.00	KBC GROUPE FL.R 22-27 23/11A	1,901,425.00	0.05
1,200,000.00	KBC GROUPE FL.R 23-33 25/04A	1,190,952.00	0.03
2,000,000.00	KBC GROUPE FL.R 22-28 21/01A	1,760,060.00	0.05
1,800,000.00	KBC GROUPE FL.R 1.5 22-26 29/03A	1,709,892.00	0.05
1,400,000.00	KBC GROUPE SA FL.R 22-25 29/06A	1,377,824.00	0.04
1,000,000.00	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	895,560.00	0.03
	Czech Republic	**1,122,704.00**	**0.03**
1,100,000.00	CESKA SPORITELNA AS FL.R 22-25 14/11A	1,122,704.00	0.03
	Denmark	**1,000,170.00**	**0.03**
1,000,000.00	JYSKE BANK DNK FL.R 22-26 11/04A	1,000,170.00	0.03
	France	**25,709,983.00**	**0.72**
3,000,000.00	BNP PARIBAS FL.R 21-30 11/07A	2,432,070.00	0.07
2,100,000.00	BNP PARIBAS FL.R 23-29 23/02A	2,099,643.00	0.06
3,300,000.00	BNP PARIBAS SA FL.R 22-32 31/03A	2,985,444.00	0.08
3,100,000.00	BPCE FL.R 23-35 25/01A	3,039,395.00	0.08
1,400,000.00	BPCE SA FL.R 22-29 02/03A	1,233,428.00	0.03
1,600,000.00	BPCE SA FL.R 22-28 14/01A	1,382,976.00	0.04
2,000,000.00	BPCE SA FL.R 23-30 02/03A	2,025,420.00	0.06
1,000,000.00	CNP ASSURANCES FL.R 23-52 18/07A	967,490.00	0.03
2,100,000.00	CREDIT AGRICOLE SA FL.R 23-29 11/07A	2,104,851.00	0.06
1,700,000.00	CREDIT AGRICOLE SA FL.R 22-28 12/01A	1,486,327.00	0.04
1,500,000.00	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	1,289,745.00	0.04
1,300,000.00	ORANGE SA FL.R 20-XX 15/10A	1,085,500.00	0.03
2,000,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	1,732,300.00	0.05
1,900,000.00	SOCIETE GENERALE SA FL.R 22-25 30/05A	1,845,394.00	0.05
	Germany	**3,912,719.00**	**0.11**
1,500,000.00	COMMERZBANK AG FL.R 22-27 14/09A	1,399,260.00	0.04
2,900,000.00	DEUTSCHE BK 4.0 22-32 24/06A	2,513,459.00	0.07
	Hong Kong	**1,091,888.00**	**0.03**
1,400,000.00	AIA GROUP LTD FL.R 21-33 09/09A	1,091,888.00	0.03
	Hungary	**1,960,947.16**	**0.06**
1,650,000.00	OTP BANK FL.R 22-26 04/03A	1,657,755.16	0.05
300,000.00	RAIFFEISEN BANK BUDA FL.R 22-25 22/11A	303,192.00	0.01
	Ireland	**5,296,912.00**	**0.15**
1,600,000.00	AIB GROUP FL.R 23-29 23/07A	1,568,240.00	0.04
1,900,000.00	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	1,865,420.00	0.06
1,800,000.00	AIB GROUP PLC FL.R 22-29 16/02A	1,863,252.00	0.05
	Italy	**6,168,088.93**	**0.17**
1,100,000.00	CREDITO EMILIANO SPA FL.R 22-28 19/01A	977,713.00	0.03
1,000,000.00	FINECO BANK SPA FL.R 21-27 21/10A	859,130.00	0.02
2,200,000.00	UNICREDIT FL.R 23-29 17/01A	2,217,709.78	0.06
2,409,000.00	UNICREDIT FL.R 22-28 18/01A	2,113,536.15	0.06
	Japan	**4,152,201.30**	**0.12**
2,700,000.00	MITSUBISHI UFJ FIN FL.R 22-25 19/09A	2,651,400.00	0.08
1,830,000.00	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	1,500,801.30	0.04
	Netherlands	**10,273,192.00**	**0.29**
2,200,000.00	ABN AMRO BANK NV FL.R 22-33 22/02A	2,192,762.00	0.06
1,100,000.00	ADECCO INTL FIN SERV FL.R 21-82 21/03A	863,225.00	0.02
2,000,000.00	ASR NEDERLAND NV FL.R 22-43 07/12A	2,073,540.00	0.06
1,100,000.00	DE VOLKSBANK NV FL.R 20-30 22/10AA	1,002,210.00	0.03
2,600,000.00	ING GROEP NV FL.R 21-25 29/11A	2,428,842.00	0.07
2,100,000.00	ING GROEP NV FL.R 20-29 18/02A	1,712,613.00	0.05
	Norway	**5,138,553.00**	**0.15**
1,800,000.00	DNB BANK A FL.R 23-27 16/02A	1,785,438.00	0.05
600,000.00	DNB BANK A FL.R 23-29 14/03A	609,900.00	0.02
2,500,000.00	DNB BANK ASA FL.R 22-27 21/09A-27 21/09A	2,457,775.00	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
400,000.00	STOREBRAND LIVSFORSI FL.R 21-51 31/03A	285,440.00	0.01
	Poland	**985,770.00**	**0.03**
1,000,000.00	PKO BANK POLSKI FL.R 23-26 01/02A	985,770.00	0.03
	Spain	**16,461,369.00**	**0.46**
3,300,000.00	BANCO NTANDER FL.R 22-26 27/09A	3,272,511.00	0.08
1,800,000.00	BANKINTER SA FL.R 21-32 23/12A	1,464,138.00	0.04
2,000,000.00	BBVA FL.R 23-31 13/01A	2,001,840.00	0.06
2,200,000.00	BBVA SA FL.R 21-27 24/03A	1,972,806.00	0.06
1,900,000.00	CAIXABANK SA FL.R 22-28 21/01A	1,686,877.00	0.05
2,100,000.00	CAIXABANK SA FL.R 22-30 14/11A	2,172,702.00	0.06
1,700,000.00	CAIXABANK SA FL.R 22-33 23/02A	1,730,549.00	0.05
300,000.00	IBERCAJA FL.R 22-25 15/06A	294,858.00	0.01
1,000,000.00	RED ELECTRICA FL.R 23-XX 07/08A	987,480.00	0.03
900,000.00	UNICAJA BANCO SA FL.R 23-29 21/02A	877,608.00	0.02
	Sweden	**5,548,402.00**	**0.16**
1,700,000.00	NORDEA BK PUBL FL.R 23-26 10/02A	1,693,744.00	0.05
1,500,000.00	SWEDBANK AB FL.R 22-32 23/08A	1,392,030.00	0.04
2,800,000.00	SWEDBANK AB FL.R 21-27 20/05A	2,462,628.00	0.07
	Switzerland	**1,956,340.00**	**0.06**
2,000,000.00	UBS GROUP AG FL.R 23-31 11/01A	1,956,340.00	0.06
	United Kingdom	**13,107,627.25**	**0.36**
2,400,000.00	BARCLAYS PLC FL.R 22-34 29/01A	2,444,856.00	0.07
1,964,000.00	HSBC HOLDINGS PLC FL.R 20-31 13/11A	1,525,890.52	0.04
2,600,000.00	HSBC HOLDINGS PLC FL.R 22-32 16/11A	2,714,868.00	0.07
600,000.00	INVESTEC BANK PLC FL.R 22-26 11/08A	525,546.00	0.01
1,300,000.00	LLOYDS BANKING GROUP FL.R 23-29 11/01A	1,302,703.87	0.04
100,000.00	NATWEST GROUP FL.R 23-28 14/03A	101,115.00	0.00
1,400,000.00	NATWEST GROUP PLC FL.R 23-34 28/02A	1,410,751.86	0.04
1,600,000.00	NATWEST GROUP PLC FL.R 21-32 14/09A	1,311,696.00	0.04
1,000,000.00	STANDARD CHARTERED FL.R 21-29 17/11A	816,500.00	0.02
1,000,000.00	VIRGIN MONEY UK FL.R 23-28 29/10A	953,700.00	0.03
	United States of America	**3,036,180.96**	**0.09**
3,398,000.00	BANK OF AMERICA CORP FL.R 22-33 27/04A	3,036,180.96	0.09
Other transferable securities		**156,141,846.98**	**4.43**
Bonds		**129,514,145.38**	**3.68**
	Australia	**7,080,068.30**	**0.20**
950,000.00	APA INFRASTRUCTURE 1.25 21-33 15/03A	698,706.00	0.02
1,500,000.00	APT INFRASTRUCTURE 0.75 21-29 15/03A	1,227,045.00	0.04
1,100,000.00	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	1,007,567.00	0.03
1,400,000.00	MACQUARIE GROUP LTD 0.943 22-29 19/01A	1,135,106.00	0.03
1,000,000.00	SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	827,710.00	0.02
900,000.00	TOYOTA FINANCE 0.4400 22-28 13/01A	778,068.00	0.02
1,030,000.00	WESTPAC BANKING CO 0.875 16-27 17/04A	920,418.30	0.03
600,000.00	WOOLWORTHS GROUP 0.375 21-28 15/11A	485,448.00	0.01
	Austria	**188,832.00**	**0.01**
200,000.00	KOMMUNALKRED AUSTRIA 0.25 21-24 14/05A	188,832.00	0.01
	Belgium	**2,121,653.00**	**0.06**
1,000,000.00	BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	868,830.00	0.02
1,300,000.00	GBL SA 1.875 18-25 19/06A	1,252,823.00	0.04
	Canada	**366,908.00**	**0.01**
400,000.00	GREAT WEST LIFECO 1.75 16-26 07/12A	366,908.00	0.01
	Czech Republic	**600,784.00**	**0.02**
800,000.00	RAIFFEISENBANK A.S. 1 21-28 09/06A	600,784.00	0.02
	Denmark	**1,465,770.00**	**0.04**
1,500,000.00	NYKREDIT REALKREDIT A/S 4.0 23-28 17/07A	1,465,770.00	0.04
	Finland	**6,589,430.13**	**0.19**
1,350,000.00	KOJAMO 1.50 17-24 19/06A	1,276,843.50	0.04
800,000.00	KOJAMO OYJ 2.0 22-26 31/03A	709,080.00	0.02
1,000,000.00	OP CORPORATE BANK PL 0.375 21-28 16/06A	817,780.00	0.02
600,000.00	OP CORPORATE BANK PL 0.6 20-27 16/01A	522,978.00	0.01
1,100,000.00	OP CORPORATE BANK PLC 4.125 22-27 18/04A	1,110,263.11	0.03
1,524,000.00	SBB TREASURY OYJ 1.125 21-29 26/05A	830,549.52	0.02
1,600,000.00	UPM KYMMENE CORP 0.125 20-28 19/11A	1,321,936.00	0.05
	France	**15,886,622.00**	**0.45**
2,000,000.00	AIR LIQ FIN 2.875 22-32 16/09A	1,919,480.00	0.05
500,000.00	ARKEMA SA 0.125 20-26 14/10A	448,130.00	0.01
3,000,000.00	BOUYGUES 4.625 22-32 07/06A	3,176,400.00	0.09
2,100,000.00	BPCE SA 1.00 22-32 14/01A	1,624,350.00	0.05
1,400,000.00	BPCE S.A. 0.01 21-27 14/01A	1,212,582.00	0.03
1,200,000.00	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	887,856.00	0.03
1,200,000.00	HLD INFRA DE TRANS 4.25 23-30 18/01A	1,186,512.00	0.03
500,000.00	IMERYS 1.875 16-28 31/03A	448,850.00	0.01
1,600,000.00	KERING 3.25 23-29 27/02A	1,590,880.00	0.05
1,200,000.00	LEGRAND SA 0.375 21-31 06/10A	945,036.00	0.03
1,700,000.00	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	1,641,146.00	0.05
400,000.00	UNIBAIL RODAMCO 0.875 16-25 21/02	376,184.00	0.01
600,000.00	WENDEL 1.375 22-34 18/01A	429,216.00	0.01
	Germany	**6,931,621.60**	**0.20**
1,300,000.00	AAREAL BANK AG 0.75 22-28 18/04A	974,714.00	0.03
1,200,000.00	AAREAL BANK AG 4.5 22-25 25/07A	1,170,552.00	0.03
1,500,000.00	BERTELSMANN SE CO. 1.5 20-30 15/05A	1,291,395.00	0.04
2,060,000.00	FRES ME 3.875 22-27 20/09A	2,025,927.60	0.05
1,000,000.00	FRESENIUS SE AND CO 2.875 19-29 15/02A	936,340.00	0.03
700,000.00	HENKEL AG AND CO.KGAA 0.5 21-32 17/11A	532,693.00	0.02
	Ireland	**2,848,627.00**	**0.08**
800,000.00	FCA BANK SPA IRISH 4.25 22-24 24/03A	802,744.00	0.02
2,100,000.00	VODAFONE INTERNATIONAL 3.75 22-34 02/12A	2,045,883.00	0.06
	Italy	**820,420.00**	**0.02**
1,000,000.00	TERNA SPA 0.375 21-29 23/06A/06A	820,420.00	0.02
	Japan	**7,602,469.00**	**0.22**
1,700,000.00	EAST JA 4.11 23-43 22/02A	1,699,830.00	0.06
1,200,000.00	EAST JAPAN RAIL 1.1040 21-39 15/09A	802,896.00	0.02
900,000.00	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	764,442.00	0.02
1,800,000.00	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	1,687,950.00	0.05
600,000.00	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	525,276.00	0.01
1,500,000.00	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	1,206,405.00	0.03
1,000,000.00	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	915,670.00	0.03
	Luxembourg	**9,203,914.50**	**0.26**
2,300,000.00	HOLCIM FINANCE 0.50 21-30 03/09A	1,762,973.00	0.05
500,000.00	MICHELIN LUXEMBOURG 1.75 15-27 28/05A	468,325.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
950,000.00	NESTLE FINANCE INTE 3.25 22-31 15/01A	948,337.50	0.03
3,150,000.00	NESTLE FINANCE INTER 0 21-26 14/06A	2,858,058.00	0.08
1,200,000.00	RICHEMONT INTERNATIO 1.625 20-40 26/05A	875,484.00	0.02
1,845,000.00	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	1,644,633.00	0.05
800,000.00	TYCO ELECTRONICS GRO 0 21-29 16/02A	646,104.00	0.02
	Netherlands	**12,800,454.89**	**0.36**
1,500,000.00	ABN AMRO BANK NV 1 21-33 02/06A	1,136,325.00	0.03
650,000.00	BMW FINANCE NV 0.875 20-32 14/01A	530,244.00	0.02
600,000.00	CITYCON TREASURY BV 1.625 21-28 12/03A3A	428,346.00	0.01
1,500,000.00	COLOPLAST FINANCE BV 2.75 22-30 19/05A	1,407,870.00	0.03
1,300,000.00	COMP FI 3.0 22-30 08/03A	1,244,230.00	0.04
1,400,000.00	DE VOLKSBANK NV 0.01 19-24 16/09A	1,325,366.00	0.04
800,000.00	DSV PANALPINA FINANCE 0.875 21-36 17/09A	540,504.00	0.02
289,800.00	OCI NV 3.625 20-25 09/10S	283,296.89	0.01
700,000.00	POSTNL NV 0.625 19-26 23/09A	624,932.00	0.02
1,100,000.00	PROSUS NV 2.085 22-30 19/01A	864,215.00	0.02
300,000.00	REN FIN BV 1.75 18-28 18/01A	274,182.00	0.01
1,600,000.00	RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	1,619,072.00	0.04
400,000.00	SAGAX EURO MTN NL 1.625 22-26 24/02A	349,824.00	0.01
1,200,000.00	SIEMENS FINANCIERING 3.5 23-36 24/02A	1,191,672.00	0.03
240,000.00	WOLTERS KLUWER NV 3.75 23-31 03/04A	241,392.00	0.01
800,000.00	WPC EUROBOND BV 2.2500 18-26 09/04A	738,984.00	0.02
	Norway	**409,255.00**	**0.01**
500,000.00	SPAREBANK 1 SMN 0.01 21-28 18/02A	409,255.00	0.01
	Spain	**1,990,392.00**	**0.06**
1,900,000.00	MERLIN PROPERTIES 1.375 21-30 01/06A	1,428,192.00	0.04
800,000.00	TELEFONICA EMISIONES 1.864 20-40 13/07A	562,200.00	0.02
	Sweden	**12,162,179.07**	**0.34**
300,000.00	ALFA LAVAL TREASURY I 1.375 22-29 18/02A	260,325.00	0.01
400,000.00	ATLAS COPCO AB 0.125 19-29 03/09A	329,012.00	0.01
1,511,000.00	INVESTOR AB 2.75 22-32 10/06A	1,417,121.57	0.04
800,000.00	INVESTOR AB 1.50 19-39 20/06A	569,264.00	0.02
1,000,000.00	SANDVIK AB 3.75 22-29 27/09A	1,001,180.00	0.03
2,400,000.00	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	1,970,928.00	0.05
800,000.00	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	685,736.00	0.02
1,800,000.00	SWEDBANK AB 0.75 20-25 05/05A	1,689,084.00	0.04
1,000,000.00	TELE2 AB 1.1250 18-24 15/05A	969,200.00	0.03
500,000.00	TELE2 AB 0.75 21-31 23/03A	386,660.00	0.01
1,000,000.00	TELIA COMPANY AB 3.625 23-32 22/02A	987,250.00	0.03
1,400,000.00	VOLV TR 2.625 22-26 20/02A	1,368,248.00	0.04
550,000.00	VOLVO TREASURY AB 1.625 20-25 26/05A	528,170.50	0.01
	United Kingdom	**18,103,953.80**	**0.51**
1,800,000.00	ASB FINANCE LTD 0.25 21-28 08/09A	1,490,418.00	0.04
1,100,000.00	BRITISH TELECOM 2.75 22-27 30/08A	1,055,516.00	0.03
1,700,000.00	CREDIT AGRICOLE 1.00 17-24 16/09A	1,631,422.00	0.05
2,400,000.00	NATIONAL GRID PLC 4.275 23-35 16/01A	2,377,296.00	0.06
1,300,000.00	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	1,052,454.00	0.03
2,400,000.00	NATWEST MARKETS PLC 0.125 21-26 18/06A	2,121,192.00	0.06
900,000.00	SMITH & NEPHEW 4.5650 22-29 11/10A	913,500.00	0.03
1,600,000.00	SSE PLC 0.875 17-25 06/09A	1,503,952.00	0.04
550,000.00	UBS AG LONDON 0.01 21-26 29/06A	485,507.00	0.01
1,440,000.00	WEST PO 3.949 22-32 20/09A	1,411,372.80	0.04
2,000,000.00	WESTPAC SEC NZ/ 0.4270 21-26 14/12A	1,763,400.00	0.05
1,400,000.00	WESTPAC SECURITIES 1.099 22-26 24/03A	1,288,630.00	0.04
1,100,000.00	YORKSHIRE BUILDING S 0.625 20-25 21/09A	1,009,294.00	0.03
	United States of America	**22,340,791.09**	**0.64**
1,600,000.00	ABBVIE INC 1.25 20-24 30/03A	1,558,448.00	0.04
1,000,000.00	ABBVIE INC 2.125 20-29 01/06A	916,320.00	0.03
1,420,000.00	AIR PRODUCTS 4.0 23-35 03/03A	1,428,605.20	0.04
850,000.00	CHUBB INA HOLDINGS 1.4 19-31 15/06A	702,525.00	0.02
1,400,000.00	CITIGROUP INC 1.625 18-28 21/03A	1,245,076.00	0.04
1,000,000.00	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	840,260.00	0.02
160,000.00	GEN MILLS 3.907 23-29 13/04A	161,779.20	0.00
1,100,000.00	GENERAL MOTORS 0.6500 21-28 07/09A	900,603.00	0.03
1,330,000.00	IBM 1.125 16-24 06/09A	1,289,182.30	0.04
2,000,000.00	INTL FLAVORS AND FRAG 1.80 18-26 25/09A	1,814,780.00	0.05
1,300,000.00	JOHNSON & JOHNSON 1.15 16-28 20/11A	1,166,490.00	0.03
1,114,000.00	MARSH & MCLENNA 1.9790 19-30 21/03A	973,023.30	0.03
2,400,000.00	MASTERCARD INC 1.00 22-29 22/02A	2,105,856.00	0.06
2,900,000.00	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	2,208,930.00	0.06
1,137,000.00	PPG INDUSTRIES 1.875 22-25 01/06A	1,094,476.20	0.03
1,000,000.00	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	526,280.00	0.01
2,700,000.00	VERIZON COMMUNICATION 1.25 19-30 08/04A	2,304,450.00	0.08
1,100,000.00	VF CORP 4.125 23-26 07/03A	1,103,706.89	0.03
Convertible bonds		**133,814.00**	**0.00**
	Guernsey	**133,814.00**	**0.00**
200,000.00	SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	133,814.00	0.00
Floating rate bonds		**26,493,887.60**	**0.75**
	Austria	**656,999.00**	**0.02**
700,000.00	BAWAG GROUP AG FL.R 19-29 26/03A	656,999.00	0.02
	Denmark	**813,339.00**	**0.02**
900,000.00	JYSKE BANK DNK FL.R 21-26 02/09A	813,339.00	0.02
	Germany	**587,184.00**	**0.02**
800,000.00	TALANX AG FL.R 21-42 01/12A	587,184.00	0.02
	Hungary	**198,716.00**	**0.01**
200,000.00	OTP BANK 5.5 22-25 13/07A	198,716.00	0.01
	Ireland	**2,031,492.00**	**0.06**
2,150,000.00	BANK OF IRELAND GRP FL.R 22-26 05/06A	2,031,492.00	0.06
	Japan	**2,049,117.00**	**0.06**
2,100,000.00	MITSUBISHI UFJ FIN FL.R 22-25 14/06A/06A	2,049,117.00	0.06
	Netherlands	**3,880,918.00**	**0.11**
1,400,000.00	COOP RA FL.R 22-32 30/11A	1,337,756.00	0.04
1,900,000.00	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	1,659,650.00	0.04
900,000.00	ING GROEP NV FL.R 23-35 20/02A	883,512.00	0.03
	Norway	**2,479,332.00**	**0.07**
1,350,000.00	DNB BANK A FL.R 22-26 31/05A	1,288,224.00	0.04
1,200,000.00	DNB BANK A 4.625 22-33 28/02A	1,191,108.00	0.03
	Switzerland	**2,264,568.00**	**0.06**
2,400,000.00	UBS GROUP AG FL.R 22-27 15/06A	2,264,568.00	0.06
	United Kingdom	**5,437,625.00**	**0.15**
200,000.00	HSBC FL.R 23-32 10/03A	204,896.00	0.01
500,000.00	INVESTEC BANK PLC FL.R 21-27 17/02A	423,580.00	0.01
500,000.00	LLOYDS BANKING GROUP FL.R 20-30 16/03A	488,530.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2,300,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	1,849,683.00	0.05
1,800,000.00	SANTANDER UK GROUP FL.R 22-28 25/08A	1,701,288.00	0.05
800,000.00	VIRGIN MONEY UK PLC FL.R 20-25 24/06S	769,648.00	0.02
	United States of America	**6,094,597.60**	**0.17**
2,500,000.00	CITIGROUP INC FL.R 22-33 22/09A	2,436,700.00	0.07
3,480,000.00	MORGAN STANLEY CAPITAL FL.R 22-34 25/01A	3,657,897.60	0.10
Total securities portfolio		**3,501,576,284.21**	**99.29**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**877,508,259.04**	**82.60**
	Bonds	**850,856,869.72**	**80.09**
	Australia	**3,801,842.00**	**0.36**
100,000.00	ANZ BANKING GROUP 0.75 16-26 29/06A	90,244.00	0.01
100,000.00	APT INFRASTRUCTURE 2 20-30 30/04A	84,741.00	0.01
400,000.00	COMMONWEALTH BANK OF 0.875 19-29 19/02A	346,776.00	0.02
200,000.00	CWTH BK AUSTRALIA 0.50 16-26 27/07A	181,566.00	0.02
100,000.00	MACQUARIE GROUP LTD 0.35 20-28 03/12A	82,643.00	0.01
100,000.00	NATIONAL AUSTRA 0.0100 21-29 06/01A	82,462.00	0.01
100,000.00	NATIONAL AUSTRALIA BK 0.875 15-27 19/02A	90,700.00	0.01
200,000.00	NATL AUSTRALIA BANK 3.2627 23-26 13/02A	198,818.00	0.01
200,000.00	NATL AUSTRALIA BANK 0.25 19-24 20/05A	192,458.00	0.02
100,000.00	NATL AUSTRALIA BANK 0.75 19-26 30/01A	92,734.00	0.01
200,000.00	NATL AUSTRALIA BANK 1.25 16-26 18/05A	187,980.00	0.02
100,000.00	NATL AUSTRALIA BANK 1.375 18-28 30/08A	89,507.00	0.01
100,000.00	NATL AUSTRALIA BANK 2.125 22-28 24/05A	93,611.00	0.01
100,000.00	SCENTRE GROUP 1.75 18-28 11/04A	86,235.00	0.01
200,000.00	SYDNEY AIRPORT FIN 2.75 14-24 23/04A	197,870.00	0.01
100,000.00	TELSTRA CORPORATION 1.375 19-29 26/03A	87,282.00	0.01
250,000.00	TOYOTA FINANCE 0.2500 19-24 09/04A	242,045.00	0.01
100,000.00	TOYOTA FINANCE AUST 0.064 22-25 13/01A	94,018.00	0.01
100,000.00	TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	97,879.00	0.01
100,000.00	TRANSURBAN FINANCE C 3 20-30 08/04A	94,440.00	0.01
200,000.00	TRANSURBAN FINANCE 1.875 14-24 16/09A	194,518.00	0.02
100,000.00	VICINITY CENTRE 1.1250 19-29 07/11A	79,443.00	0.01
100,000.00	WESTPAC BANKING 0.625 17-24 22/11A	94,863.00	0.01
100,000.00	WESTPAC BANKING 1.45 18-28 17/07A	89,676.00	0.01
200,000.00	WESTPAC BANKING 0.5 18-25 16/01A	189,524.00	0.02
100,000.00	WESTPAC BANKING CORP 0.01 21-28 22/09A	82,767.00	0.01
200,000.00	WESTPAC BANKING CORP 0.766 21-31 13/05A	174,520.00	0.02
200,000.00	WESTPAC BANKING CORP 0.375 19-26 02/04A	182,522.00	0.02
	Austria	**22,595,406.57**	**2.13**
1,131,000.00	AUSTRIA 0.75 18-28 20/02A	1,031,257.11	0.10
1,102,000.00	AUSTRIA 0.9 22-32 20/02A	931,101.84	0.09
1,080,000.00	AUSTRIA 0.00 20-30 20/02A	890,589.60	0.08
1,279,000.00	AUSTRIA 0.5 19-29 20/02A	1,122,872.47	0.11
1,288,000.00	AUSTRIA 0.50 17-27 20/04A	1,180,838.40	0.11
1,523,000.00	AUSTRIA 0.75 16-26 20/10A	1,427,264.22	0.12
870,000.00	AUSTRIA 1.20 15-25 20/10A	838,088.40	0.08
880,000.00	AUSTRIA 1.50 16-47 20/02A	655,001.60	0.06
237,000.00	AUSTRIA 1.50 16-86 02/11A	144,202.65	0.01
912,000.00	AUSTRIA 1.65 14-24 21/10A	895,884.96	0.08
527,000.00	AUSTRIA 2.10 17-17 20/09A	392,778.37	0.04
716,000.00	AUSTRIA 2.40 13-34 23/05A	677,336.00	0.06
688,000.00	AUSTRIA 3.15 12-44 20/06A	704,759.68	0.07
385,000.00	AUSTRIA 3.80 12-62 26/01A	451,993.85	0.04
1,327,000.00	AUSTRIA 4.15 06-37 15/03A	1,485,722.47	0.13
524,000.00	AUSTRIA 4.85 09-26 15/03A	555,901.12	0.05
671,000.00	AUSTRIA 6.25 97-27 15/07A	765,396.28	0.07
885,000.00	AUSTRIA 0 19-24 15/07A	854,564.85	0.08
543,000.00	AUSTRIA 0 20-40 20/10U	318,306.60	0.03
479,000.00	AUSTRIA 0 22-28 20/10A	412,438.16	0.04
1,059,000.00	AUSTRIA 0.00 21-25 20/04A	1,001,009.16	0.09
1,142,000.00	AUSTRIA 0.00 21-31 20/02A	914,068.22	0.09
550,000.00	AUSTRIA 0.25 21-36 20/10A	380,297.50	0.04
289,000.00	AUSTRIA 0.70 21-71 20/04A	132,665.45	0.01
392,000.00	AUSTRIA 0.85 20-20 30/06A	168,340.48	0.02
306,000.00	AUSTRIA 1.85 22-49 23/05A	241,030.08	0.02
465,000.00	AUSTRIA 2 22-26 15/07A	454,556.10	0.04
528,000.00	AUSTRIA 2.9 23-33 20/02A	526,236.48	0.05
100,000.00	AUTOBAHN FINANZ 2.75 12-32 11/06A	98,025.00	0.01
200,000.00	AUTOBAHN FINANZ REGS 2.75 13-33 20/06A	194,956.00	0.02
250,000.00	AUTOBAHN SCHNELL 3.375 10-25 22/09A	250,962.47	0.02
200,000.00	AUTOBAHNEN- UND SCH 0.1 19-29 09/07A	167,756.00	0.02
200,000.00	BAWAG BK FUR ARBT WIRT 0.01 20-30 23/09A	157,378.00	0.01
100,000.00	BAWAG P.S.K. 0.625 19-34 19/06A	74,602.00	0.01
100,000.00	BAWAG P.S.K. BANK FU 0.01 20-35 19/11A	65,275.00	0.01
100,000.00	ERSTE GR BK 0.5 22-37 12/01A	68,341.00	0.01
100,000.00	ERSTE GROUP BANK AG 0.1 20-30 15/01A	81,169.00	0.01
100,000.00	ERSTE GROUP BANK AG FL.R 19-30 10/06A	89,746.00	0.01
100,000.00	ERSTE GROUP BANK AG 1.50 22-26 07/04A	94,069.00	0.01
100,000.00	ERSTE GROUP BANK AG 0.05 20-25 16/09A	91,513.00	0.01
100,000.00	ERSTE GROUP BANK AG 0.75 18-28 17/01A	89,011.00	0.01
100,000.00	ERSTE GROUP BANK AG 2.50 22-30 19/09A	95,234.00	0.01
100,000.00	ERSTE GRP BK 1390 0.75 15-25 05/02A	95,186.00	0.01
100,000.00	HYPO VORARLBERG BANK 0.25 19-27 21/05A	88,254.00	0.01
100,000.00	OESTER.KONTROLLBK 0.25 17-24 26/09A	95,512.00	0.01
500,000.00	RAIFFEISEN BANK 0.125 22-XX 26/01A	428,100.00	0.04
200,000.00	RAIFFEISEN BANK INTL 5.75 22-28 27/01A	204,900.00	0.02
100,000.00	UNICREDIT BANK AUSTR 0.25 20-30 21/01A	81,107.00	0.01
200,000.00	UNICREDIT BANK AUSTR 3.0 23-26 31/07A	197,908.00	0.02
100,000.00	UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	92,703.00	0.01
100,000.00	UNICREDIT BK AUSTR 0.05 20-35 21/09A	67,023.00	0.01
100,000.00	UNIQA INSURANCE GROUP 2.375 21-41 09/12A	72,174.00	0.01
	Belgium	**47,693,490.56**	**4.49**
100,000.00	AEDIFICA SA 0.75 21-31 09/09A	68,026.00	0.01
150,000.00	BARRY CALLEBAUT SERV 2.375 16-24 24/05A	147,358.50	0.01
100,000.00	BELFIUS BANQUE SA 0.00 19-26 28/08U	87,555.00	0.01
100,000.00	BELFIUS BANQUE SA 0.375 19-26 13/02A	90,371.00	0.01
100,000.00	BELFIUS BANQUE SA 0.75 15-25 10/02A	95,142.00	0.01
100,000.00	BELFIUS BANQUE SA 1.00 17-24 26/10A	95,534.00	0.01
100,000.00	BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	95,540.00	0.01
1,265,000.00	BELGIUM 0.00 21-31 22/10U	993,746.05	0.09
2,017,000.00	BELGIUM 0.80 15-25 22/06A	1,935,452.69	0.17
1,414,000.00	BELGIUM 0.80 17-27 22/06A	1,310,452.78	0.12
1,290,000.00	BELGIUM 1.00 16-26 22/06A	1,224,648.60	0.12
909,000.00	BELGIUM 1.25 18-33 22/04A	780,767.37	0.07
1,020,000.00	BELGIUM 1.60 16-47 22/06A	732,574.20	0.07
659,000.00	BELGIUM 2.15 16-66 22/06A	498,816.87	0.05
691,298.00	BELGIUM 2.25 17-57 22/06A	543,954.74	0.05
882,000.00	BELGIUM 2.60 14-24 22/06A	879,071.76	0.08
640,000.00	BELGIUM 3.00 14-34 22/06A	636,435.20	0.06
869,651.00	BELGIUM 3.75 13-45 22/06A	929,013.38	0.09
757,000.00	BELGIUM 4.00 12-32 28/03A	823,245.07	0.08
1,639,000.00	BELGIUM 4.25 10-41 28/03A	1,852,725.60	0.17
1,131,000.00	BELGIUM 4.50 11-26 28/03A	1,189,778.07	0.11
1,963,000.00	BELGIUM 5.00 04-35 28/03A	2,333,202.17	0.21
1,702,000.00	BELGIUM 5.5 97-28 28/03A	1,927,787.32	0.18
100,000.00	BPOST BANK NV 1.25 18-26 11/07A	92,732.00	0.01
50,000.00	EURO UNIO BILL 1.25 18-33 04/04A	42,294.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
100,000.00	EUROPEAN UNION 1.375 14-29 04/10A	90,887.00	0.01
1,900,000.00	EUROPEAN UNION 0.4 21-37 04/02A	1,310,848.00	0.12
200,000.00	EUROPEAN UNION 0.25 22-26 22/10A	182,000.00	0.02
1,601,000.00	EUROPEAN UNION 0.00 21-28 04/10A	1,367,750.31	0.13
400,000.00	EUROPEAN UNION 0.5 18-25 04/04A	380,300.00	0.04
350,000.00	EUROPEAN UNION 0.75 16-31 04/04A	296,170.00	0.03
1,870,000.00	EUROPEAN UNION 0.8 22-25 04/07A	1,781,137.60	0.17
1,920,000.00	EUROPEAN UNION 1.00 22-32 06/07A	1,617,753.60	0.15
100,000.00	EUROPEAN UNION 1.125 16-36 04/04	78,997.00	0.01
635,000.00	EUROPEAN UNION 1.25 22-43 04/02A	447,586.10	0.04
300,000.00	EUROPEAN UNION 1.50 15-35 04/10A	250,716.00	0.02
1,100,000.00	EUROPEAN UNION 1.625 22-29 04/12A	1,014,167.00	0.10
400,000.00	EUROPEAN UNION 1.875 14-24 04/04A	394,996.00	0.04
300,000.00	EUROPEAN UNION 2.50 12-27 04/11A	294,492.00	0.03
500,000.00	EUROPEAN UNION 3.00 11-26 04/09A	500,655.00	0.05
250,000.00	EUROPEAN UNION 3.375 12-38 04/04A	255,340.00	0.02
340,000.00	EUROPEAN UNION 3.75 12-42 04/04A	361,100.40	0.03
100,000.00	EUROPEAN UNION 0.875 22-37 11/03A	73,585.00	0.01
1,100,000.00	EUROPEAN UNION 2.0 22-27 04/10A	1,058,585.00	0.10
600,000.00	EUROPEAN UNION 2.625 22-48 04/02A	533,502.00	0.05
600,000.00	EUROPEAN UNION 2.75 22-33 04/02A	586,992.00	0.06
800,000.00	EUROPEAN UNION 2.75 22-37 04/12A	757,632.00	0.07
1,118,000.00	EUROPEAN UNION 3.375 22-42 04/11A	1,126,675.68	0.11
900,000.00	EUROPEAN UNION 0 20-25 04/11A	834,651.00	0.08
1,000,000.00	EUROPEAN UNION 0 20-30 04/10A	806,370.00	0.08
970,000.00	EUROPEAN UNION 0 20-35 04/07A	664,265.70	0.06
900,000.00	EUROPEAN UNION 0 21-26 04/03A	827,019.00	0.08
1,950,000.00	EUROPEAN UNION 0 21-26 06/07A	1,775,806.50	0.17
800,000.00	EUROPEAN UNION 0 21-29 04/07A	668,600.00	0.06
2,000,000.00	EUROPEAN UNION 0 21-31 04/07A	1,575,440.00	0.15
600,000.00	EUROPEAN UNION 0 21-31 22/04A	475,656.00	0.04
800,000.00	EUROPEAN UNION 0.1 20-40 04/10A	466,040.00	0.04
1,210,000.00	EUROPEAN UNION 0.2 21-36 04/06A	822,908.90	0.08
924,000.00	EUROPEAN UNION 0.3 20-50 04/11A	436,451.40	0.04
1,500,000.00	EUROPEAN UNION 0.45 21-41 04/07A	918,030.00	0.09
600,000.00	EUROPEAN UNION 0.45 21-46 02/05A	332,088.00	0.03
1,600,000.00	EUROPEAN UNION 0.7 21-51 06/07A	862,576.00	0.08
600,000.00	EUROPEAN UNION 0.75 21-47 04/01A	355,836.00	0.03
600,000.00	EUROPEAN UNION 2.5 22-52 04/10A	511,926.00	0.05
350,000.00	EUROPEAN UNION 3.375 12-32 04/04A	360,843.00	0.03
100,000.00	GBL 1.375 17-24 23/05A	97,596.00	0.01
200,000.00	ING BELGIQUE SA 0.625 18-25 30/05A	188,456.00	0.02
100,000.00	KBC GROUPE SA 0.125 21-29 14/01A	82,514.00	0.01
100,000.00	KBC GROUPE SA 0.6250 19-25 10/04A	94,476.00	0.01
200,000.00	KBC GROUPE SA 3 22-30 25/08A	186,114.00	0.02
100,000.00	PROXIMUS 2.375 14-24 01/04A	98,594.00	0.01
100,000.00	SOLVAY SA 0.500 19-29 06/09A	83,141.00	0.01
	Bulgaria	**919,412.30**	**0.09**
100,000.00	BULG GO 4.625 22-34 23/09A	98,300.00	0.01
200,000.00	BULGARIA 4.125 22-29 23/09A	196,502.00	0.02
100,000.00	BULGARIA (REP OF) 2.625 15-27 26/03A	95,728.00	0.01
200,000.00	BULGARIA 0.375 20-30 23/09A	150,638.00	0.01
170,000.00	BULGARIA 1.375 20-50 23/09A	94,705.30	0.01
200,000.00	BULGARIA 2.95 14-24 03/09A	198,216.00	0.02
100,000.00	BULGARIE 3.125 15-35 26/03A	85,323.00	0.01

Quantity		Market Value	% of NAV
		EUR	
	Canada	**7,384,922.25**	**0.70**
200,000.00	ALBERTA (PROVINCE D' 0.625 19-26 16/01A	186,538.00	0.02
200,000.00	BANK OF MONTREAL 0.125 22-27 26/01A	176,750.00	0.02
150,000.00	BANK OF NOVA SCOTIA 0.50 18-25 22/01A	142,158.00	0.01
200,000.00	BANK OF NOVA SCOTIA 0.01 20-27 14/01A	176,020.00	0.02
400,000.00	BANK OF NOVA SCOTIA 3.05 22-24 31/10A	397,056.00	0.03
200,000.00	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	163,014.00	0.02
200,000.00	CANADA 0 20-30 29/10A	156,990.00	0.01
100,000.00	CANADA 0.375 17-24 14/06A	96,371.00	0.01
400,000.00	CANADA 0.5 22-32 25/01A	314,600.00	0.02
300,000.00	CANADA 0.625 18-25 17/04A	283,890.00	0.02
100,000.00	CANADA 0.625 18-25 18/04A	94,723.00	0.01
200,000.00	CANADA 0.875 15-25 15/01A	191,374.00	0.02
500,000.00	CANADA 0.875 17-27 04/05A	455,220.00	0.03
100,000.00	CANADA 0.875 18-28 05/07A	88,672.00	0.01
200,000.00	CANADIAN IMP BK COMM 0.01 21-29 30/04A	164,124.00	0.02
100,000.00	CANADIAN IMPERIAL BA 0.375 19-24 03/05A	96,308.00	0.01
100,000.00	CIBC 0.04 19-27 09/07A	86,804.00	0.01
400,000.00	EXPO DEV CA 0.5 22-27 25/02A	362,880.00	0.02
300,000.00	HSBC BK CANADA 1.5 22-27 15/09A	277,017.00	0.03
100,000.00	NATL BA 0.12522-27 27/01A	88,575.00	0.01
200,000.00	NATL BANK OF CANADA 3.75 23-28 25/01A	196,012.00	0.02
300,000.00	ONTARIO (PROV OF) 1.875 14-25 21/05A	294,507.00	0.02
100,000.00	ONTARIO (PROV.OF) 0.375 20-27 08/04A	89,367.00	0.01
200,000.00	ONTARIO (PROV.OF) 0.875 15-25 21/01A	191,258.00	0.02
100,000.00	ONTARIO TEACHERS FINA 0.1 21-28 19/05A	84,648.00	0.01
100,000.00	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	77,134.00	0.01
100,000.00	ONTARIO TEACHERS FINAN 0.9 21-41 20/05A	64,786.00	0.01
100,000.00	PROVINCE DE L ONTARIO 0.25 21-31 09/06A	78,341.00	0.01
200,000.00	PROVINCE OF ALBERTA 0.50 20-25 16/04A	189,072.00	0.02
200,000.00	PROVINCE OF ONTARIO 0.01 20-30 25/11A	156,496.00	0.01
200,000.00	PROVINCE OF QUEBEC 0.2 20-25 07/04A	187,744.00	0.02
100,000.00	RBC TORONTO 0.05 19-26 19/06A	89,947.00	0.01
125,000.00	RBC TORONTO 0.125 19-24 23/07A	119,321.25	0.01
200,000.00	RBC TORONTO 0.25 19-24 02/05A	192,678.00	0.02
200,000.00	ROYA BA 2.375 22-27 13/09A	192,068.00	0.02
100,000.00	ROYAL BANK OF C 0.0100 21-31 27/01A	77,371.00	0.01
100,000.00	ROYAL BANK OF C 0.6250 18-25 10/09A	93,503.00	0.01
100,000.00	ROYAL BANK OF CANADA 0.125 20-25 20/03A	93,624.00	0.01
200,000.00	ROYAL BANK OF CANADA 0.625 22-26 23/03A	184,222.00	0.02
100,000.00	ROYAL BANK OF CANADA 2.125 22-29 26/04A	89,036.00	0.01
100,000.00	THE TORONTO-DOMINION 0.25 20-24 26/03A	96,970.00	0.01
100,000.00	TORONTO DOMINION BANK 0.5 22-27 18/01A	87,546.00	0.01
200,000.00	TORONTO DOMINION BK 1.952 22-30 08/04A	173,190.00	0.02
200,000.00	TORONTO DOMINION BK 0.375 19-24 25/04A	193,178.00	0.02
100,000.00	TORONTO DOMINION BK 2.551 22-27 03/08A	93,819.00	0.01
	Chile	**1,089,671.00**	**0.10**
100,000.00	CHILE 0.10 21-27 26/01A	86,502.00	0.01
100,000.00	CHILE 1.75 16-26 20/01S	94,346.00	0.01
100,000.00	CHILE 0.00 20-40 30/01A	66,646.00	0.01
200,000.00	CHILE 0.83 19-31 02/07A	157,078.00	0.01
200,000.00	CHILE 1.25 21-51 22/01A	107,568.00	0.01
200,000.00	CHILE 1.625 14-25 30/01A	192,472.00	0.01
100,000.00	CHILE 1.875 15-30 27/05A	87,038.00	0.01
200,000.00	CHILI 1.440 18-29 01/02A	174,142.00	0.02
150,000.00	REPUBLIC OF CHI 0.5550 21-29 21/01A	123,879.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Croatia	**1,316,226.34**	**0.12**
100,000.00	CROATIA 1.75 21-41 04/03A	69,676.00	0.01
200,000.00	CROATIA 2.75 17-30 27/01A	188,116.00	0.02
300,000.00	CROATIA 1.125 19-29 19/06A	258,735.00	0.02
200,000.00	CROATIA 1.125 21-33 04/03A	156,178.00	0.01
182,000.00	CROATIA 1.50 20-31 17/06A	153,311.34	0.01
200,000.00	CROATIA 2.70 18-28 15/06A	192,592.00	0.02
300,000.00	CROATIA 3.00 15-25 11/03A	297,618.00	0.03
	Cyprus	**751,399.35**	**0.07**
124,000.00	CYPRUS 1.5 20-27 16/04A	114,933.12	0.01
148,000.00	CYPRUS GOVE 19-34 26/02U	129,113.72	0.01
8,000.00	CYPRUS 0.625 19-24 03/12A	7,686.40	0.00
80,000.00	CYPRUS 0.95 22-32 20/01A	62,526.40	0.01
78,000.00	CYPRUS 1.2500 20-40 21/01A	50,233.56	0.00
171,000.00	CYPRUS 2.75 17-24 27/06A	170,817.03	0.02
149,000.00	CYPRUS 2.75 19-49 03/05A	118,362.62	0.01
95,000.00	CYPRUS 4.25 15-25 04/11A	97,726.50	0.01
	Denmark	**2,256,279.00**	**0.21**
100,000.00	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	76,923.00	0.01
100,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	94,219.00	0.01
100,000.00	DSV PANALPINA A/S 0.375 20-27 26/02A	89,376.00	0.01
100,000.00	H.LUNDBECK AS 0.875 20-27 14/10A	87,099.00	0.01
100,000.00	ISS GLOBAL A/S 2.125 14-24 02/12A	97,131.00	0.01
250,000.00	JYSKE REALKREDIT 0.50 16-26 01/10A	226,997.50	0.01
100,000.00	KOMMUNEKREDIT 1.5 22-29 16/05A	91,648.00	0.01
100,000.00	KOMMUNEKREDIT 0.5 18-25 24/01A	95,136.00	0.01
200,000.00	KOMMUNEKREDIT 0.00 19-30 27/08A	160,200.00	0.02
100,000.00	KOMMUNEKREDIT 2.375 22-32 15/09A	94,446.00	0.01
100,000.00	NOVO NORDISK FINANCE 0 21-24 04/06A	96,217.00	0.01
100,000.00	NOVO NORDISK FINANCE 0.75 21-25 03/25A	94,945.00	0.01
200,000.00	NOVO NORDISK FINANCE 1.125 22-27 30/09A	183,146.00	0.02
150,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	141,127.50	0.01
100,000.00	NYKREDIT REALKREDIT 0.875 21-31 28/04A	86,581.00	0.01
100,000.00	NYKREDIT REALKREDIT 0.1250 19-24 10/07A	95,016.00	0.01
200,000.00	ORSTED 2.875 22-33 14/06A	184,582.00	0.01
100,000.00	ORSTED 1.5 21-99 18/02A	73,059.00	0.01
200,000.00	ORSTED 2.25 22-28 14/06A	188,430.00	0.01
	Finland	**12,180,753.52**	**1.15**
100,000.00	CASTELLUM HELSINKI 0.875 21-29 17/09A	65,537.00	0.01
100,000.00	FINGRID EMTN 3.50 12-24 03/04A	100,012.00	0.01
541,000.00	FINLAND 0.000 20-30 15/09A	440,823.03	0.04
418,000.00	FINLAND 0.125 20-36 15/04A	286,965.36	0.03
607,000.00	FINLAND 0.5 19-29 15/09A	527,027.75	0.05
709,000.00	FINLAND 0.50 16-26 15/04A	667,254.08	0.05
639,000.00	FINLAND 0.50 17-27 15/09A	582,863.85	0.04
429,000.00	FINLAND 0.75 15-31 15/04A	365,769.69	0.03
295,000.00	FINLAND 0.875 15-25 15/09A	282,247.15	0.03
463,000.00	FINLAND 1.125 18-34 15/04A	383,840.89	0.04
420,000.00	FINLAND 1.375 17-47 15/04A	312,320.40	0.03
344,000.00	FINLAND 2.00 14-24 15/04A	340,683.84	0.03
510,000.00	FINLAND 2.625 12-42 04/07A	481,751.10	0.05
414,000.00	FINLAND 2.75 12-28 04/07A	415,506.92	0.04
437,000.00	FINLAND 4.00 09-25 04/07A	448,772.78	0.04
498,000.00	FINLAND 0 19-24 15/09A	477,860.88	0.04
579,000.00	FINLAND 0 21-26 15/09A	529,003.35	0.04
457,000.00	FINLAND 0.125 21-31 15/09A	365,257.25	0.03
307,000.00	FINLAND 0.25 20-40 15/09A	191,503.53	0.02
397,000.00	FINLAND 0.5 18-28 15/09A	353,175.17	0.03
200,000.00	FINNVERA OYJ 1.125 17-32 17/05A	170,126.00	0.02
300,000.00	KOJAMO PLC 1.625 18-25 07/03A	274,317.00	0.03
200,000.00	MUNICIPALITY FINANCE 0.00 20-30 14/10A	160,406.00	0.02
100,000.00	MUNICIPALITY FINANCE 0.05 20-35 10/09A	68,827.00	0.01
300,000.00	MUNICIPALITY FINANCE 0.125 19-24 07/03A	291,570.00	0.03
300,000.00	MUNICIPALITY FINANCE 0.625 17-26 26/11A	275,331.00	0.03
100,000.00	NORDEA BANK 1.00 14-24 05/11A	96,316.00	0.01
200,000.00	NORDEA BANK 1.125 15-25 12/02A	190,650.00	0.02
100,000.00	NORDEA BANK AB 1.125 17-27 27/09A	89,957.00	0.01
100,000.00	NORDEA BANK ABP 1.125 22-27 16/02A	90,375.00	0.01
150,000.00	NORDEA BANK ABP 2.5000 22-29 23/05A	137,332.50	0.01
200,000.00	NORDEA BANK ABP 0.5 20-27 14/05A	176,200.00	0.02
100,000.00	NORDEA BANK ABP 0.625 21-31 18/05A	87,664.00	0.01
100,000.00	NORDEA BKP 2.875 22-32 24/08A	90,701.00	0.01
400,000.00	NORDEA MORTGAGE BANK 1 22-29 30/03A	353,588.00	0.03
250,000.00	NORDIC INVEST BANK 0.125 16-24 10/06A	240,547.50	0.02
325,000.00	OP CORP 2.875 22-25 15/12A	317,700.50	0.03
100,000.00	OP CORPORATE BA 0.6250 22-27 27/07A	85,768.00	0.01
100,000.00	OP CORPORATE BANK PL 0.375 19-24 19/06A	95,735.00	0.01
100,000.00	OP CORPORATE BANK PL 0.5 20-25 12/05A	92,866.00	0.01
100,000.00	OP MORTGAGE BANK 0.25 17-24 13/03A	97,040.00	0.01
100,000.00	OP MORTGAGE BANK PLC 0.75 17-27 07/06A	90,596.00	0.01
100,000.00	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	86,698.00	0.01
300,000.00	OP MTGE 0.625 18-25 01/09A	281,328.00	0.03
200,000.00	OP-MORTGAGE BANK PLC 1 22-27 05/10A5/10A	182,044.00	0.02
100,000.00	SAMPO PLC 2.25 18-30 27/09A	93,841.00	0.01
200,000.00	SBB TREASURY OY 0.7500 20-28 14/12A	112,630.00	0.01
100,000.00	STORA ENSO OYJ 2.5 18-28 21/03A	94,465.00	0.01
150,000.00	UPM KYMMENE CORP 2.25 22-29 23/05A	137,958.00	0.01
	France	**190,054,652.27**	**17.89**
100,000.00	ADP 1.50 14-25 07/04A	96,220.00	0.01
200,000.00	ADP 3.125 12-24 11/06A	199,350.00	0.02
100,000.00	AEROPORTS DE PARIS A 1.5 20-32 02/07A	81,462.00	0.01
100,000.00	AEROPORTS DE PARIS 2.125 20-26 02/10A	95,675.00	0.01
100,000.00	AEROPORTS DE PARIS 2.75 20-30 02/04A	93,762.00	0.01
100,000.00	AEROPORTS DE PARIS-ADP- 1 17-27 13/12A	90,244.00	0.01
100,000.00	AFD 1.00 18-28 31/01A	90,799.00	0.01
300,000.00	AFD 1.375 17-32 05/07A	257,082.00	0.02
400,000.00	AFD EMTN 0.25 16-26 21/07A	364,576.00	0.03
200,000.00	AGENCE FRANC DE DEVE 3.5 22-33 25/02A	204,272.00	0.02
200,000.00	AGENCE FRANCAIS 0.1250 21-31 29/09A	155,216.00	0.01
300,000.00	AGENCE FRANCAISE DE D 1.125 22-37 02/03A	223,056.00	0.02
100,000.00	AGENCE FRANCAISE DEV 0.5 20-30 25/05A	83,463.00	0.01
100,000.00	AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	83,155.00	0.01
300,000.00	AGENCE FRANCE L 0.00 20-27 28/10A	260,865.00	0.02
100,000.00	AIR LIQUIDE FIN 0.75 16-24 13/06A	97,064.00	0.01
100,000.00	AIR LIQUIDE FIN 0.6250 19-30 20/06A	84,051.00	0.01
100,000.00	AIR LIQUIDE FINANCE 1 20-25 02/04A	95,799.00	0.01
200,000.00	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	149,008.00	0.01
100,000.00	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	90,966.00	0.01
100,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	98,318.00	0.01
100,000.00	ALD SA 1.25 22-26 02/03A	92,292.00	0.01
100,000.00	ALSTOM SA 0.25 19-26 14/10A	90,280.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
100,000.00	ALSTOM SA 0.5 21-30 27/07A	79,203.00	0.01
100,000.00	ALTAREA 1.7500 20-30 16/01A	69,649.00	0.01
100,000.00	APRR SA 1.875 14-25 15/01A	97,245.00	0.01
100,000.00	APRR SA 1.25 19-28 18/01A	90,490.00	0.01
100,000.00	ARKEA HOME LOANS 0.375 18-24 04/03A	97,227.00	0.01
100,000.00	ARKEMA SA 1.50 15-25 20/01A	96,589.00	0.01
100,000.00	ARKEMA SA 1.50 17-27 20/04A	92,795.00	0.01
100,000.00	ARVA SE 4.0 22-26 22/09A	99,067.00	0.01
100,000.00	ARVAL SERVICE L 0.0000 21-25 01/10A	90,562.00	0.01
100,000.00	ASFFP 1.25 17-27 18/01A	92,593.00	0.01
100,000.00	AUCHAN HOLDING SA 4.875 22-28 08/12A	95,457.00	0.01
200,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	189,210.00	0.02
100,000.00	AUCHAN HOLDING SA 3.25 20-27 23/07A	93,089.00	0.01
100,000.00	AUTOROUTES DU SUD 1.375 18-30 22/01A	87,717.00	0.01
200,000.00	AXA 3.75 22-30 12/10A	201,164.00	0.02
300,000.00	AXA SA FL.R 14-XX 08/10A	286,716.00	0.03
200,000.00	BANQUE FED CRED 0.6250 22-27 19/11A	170,754.00	0.02
100,000.00	BANQUE FED CRED 1.25 17-27 26/05A	90,396.00	0.01
100,000.00	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	76,720.00	0.01
200,000.00	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	159,958.00	0.02
200,000.00	BANQUE POSTALE HOME L.0.5 19-26 30/01A	184,812.00	0.02
100,000.00	BENI STABILI SPA 1.625 17-18 17/10A	96,640.00	0.01
200,000.00	BFCM 1 22-25 23/05A	189,184.00	0.02
100,000.00	BFCM 1.375 18-28 16/07A	88,230.00	0.01
100,000.00	BFCM 1.625 16-26 19/01A	94,275.00	0.01
100,000.00	BFCM 3.00 15-25 11/09A	97,597.00	0.01
100,000.00	BFCM 0.25 21-28 19/01A	81,674.00	0.01
300,000.00	BFCM 0.25 21-28 29/06A	252,924.00	0.02
200,000.00	BFCM 0.75 18-25 17/07A	186,462.00	0.02
300,000.00	BFCM 0.75 19-26 08/06A	273,168.00	0.03
200,000.00	BFCM 1.75 19-29 15/03A	174,742.00	0.02
200,000.00	BFCM 2.5 18-28 25/05A	179,912.00	0.02
250,000.00	BFCM 3.00 14-24 21/05A	246,552.50	0.02
300,000.00	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	298,245.00	0.03
400,000.00	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	372,684.00	0.04
100,000.00	BFCM 1.25 20-30 03/06A1.25 20-30 03/06A	82,311.00	0.01
100,000.00	BFCM 2.625 22-29 06/11A	91,190.00	0.01
200,000.00	BFCM 3.125 22-27 14/09A	195,164.00	0.02
100,000.00	BFCM 3.625 22-32 14/09A	98,538.00	0.01
200,000.00	BNP PAR 2.1 22-32 07/04A	168,982.00	0.02
300,000.00	BNP PAR HOME LOAN CO 0.375 15-25 07/05A	281,775.00	0.03
200,000.00	BNP PARIBAS 1.625 16-26 23/03A	190,414.00	0.02
100,000.00	BNP PARIBAS 0.1250 19-26 04/09A	89,078.00	0.01
200,000.00	BNP PARIBAS 0.5000 21-28 30/05A	172,662.00	0.02
200,000.00	BNP PARIBAS 1.375 19-29 28/05A	168,972.00	0.02
100,000.00	BNP PARIBAS 1.50 16-28 25/05A	89,478.00	0.01
100,000.00	BNP PARIBAS 2.25 16-27 11/01A	93,419.00	0.01
50,000.00	BNP PARIBAS HL 0.875 14-24 14/11A	48,013.50	0.00
200,000.00	BNP PARIBAS SA 1.00 17-24 27/06A	193,332.00	0.02
100,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	92,077.00	0.01
200,000.00	BNP PARIBAS SA 0.25 21-27 13/04A	176,740.00	0.02
200,000.00	BNP PARIBAS SA 0.625 20-32 03/12A	145,024.00	0.01
100,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	98,846.00	0.01
100,000.00	BNP PARIBAS SA 1 18-24 17/04A	97,242.00	0.01
200,000.00	BNP PARIBAS SA 1.625 19-31 02/07A	156,658.00	0.01
200,000.00	BNP PARIBAS SA 2.375 15-25 17/02A	193,710.00	0.02
300,000.00	BNP PARIBAS SA 3.625 22-29 01/09A	290,454.00	0.03

Quantity		Market Value EUR	% of NAV
100,000.00	BNP PARIBAS 1.00 17-24 29/11A	94,789.00	0.01
200,000.00	BNP PARIBAS 1.50 17-25 17/11A	190,758.00	0.02
300,000.00	BNPP HOME 3.0 23-30 31/01A	297,048.00	0.03
100,000.00	BOUYGUES 1.125 20-28 14/04A	89,940.00	0.01
200,000.00	BPCE 1.75 22-27 26/04A	184,992.00	0.02
200,000.00	BPCE 0.375 22-26 02/02A	181,880.00	0.02
200,000.00	BPCE 1.0 19-24 15/01A	193,514.00	0.02
100,000.00	BPCE 1.00 16-28 05/10A	86,245.00	0.01
100,000.00	BPCE 1.75 14-24 27/06A	98,006.00	0.01
300,000.00	BPCE 4.5 23-33 13/01A	300,945.00	0.03
200,000.00	BPCE 0.125 19-24 04/12A	189,104.00	0.02
200,000.00	BPCE 0.625 19-24 26/09A	190,798.00	0.02
200,000.00	BPCE 0.875 17-28 13/04A	178,212.00	0.02
100,000.00	BPCE 1.0 19-25 01/04A	94,537.00	0.01
100,000.00	BPCE 1.625 18-28 31/01A	88,823.00	0.01
100,000.00	BPCE SA 1.375 18-26 23/03A	92,858.00	0.01
300,000.00	BPCE S.A. 0.25 20-26 15/01A	272,874.00	0.03
100,000.00	BPCE S.A. 0.625 20-30 15/01A	80,283.00	0.01
200,000.00	BPCE SFH 0.01 20-30 27/05A	159,414.00	0.02
300,000.00	BPCE SFH 0.398 15-25 24/04A	282,114.00	0.03
200,000.00	BPCE SFH 1.125 22-30 12/04A	173,910.00	0.02
100,000.00	BPCE SFH 1.75 22-32 27/05A	88,224.00	0.01
200,000.00	BPCE SFH - SOCI 0.6250 19-31 29/05A	162,886.00	0.02
100,000.00	BQ POSTALE HOME LOAN 1.0 18-28 10/04A	89,195.00	0.01
200,000.00	CA 3.875 22-34 28/11A	201,452.00	0.02
100,000.00	CA ASSURANCES SA 2 20-30 17/07A	80,809.00	0.01
100,000.00	CA HOME LOAN 1.5 18-38 28/09A	77,719.00	0.01
400,000.00	CA HOME LOAN 0.375 22-33 01/02A	304,192.00	0.03
100,000.00	CA HOME LOAN 2.125 22-30 07/01A	93,443.00	0.01
300,000.00	CA HOME LOAN SFH 0.75 17-27 05/05A	271,677.00	0.03
700,000.00	CADES 0.45 22-32 19/01A	560,889.00	0.04
700,000.00	CADES 1.375 14-24 25/11A	679,966.00	0.05
800,000.00	CADES 4.00 12-25 15/12A	818,800.00	0.07
600,000.00	CADES 0 20-28 25/02A	519,252.00	0.04
400,000.00	CADES 0 21-26 25/11A	359,612.00	0.03
100,000.00	CAISSE REFIN HABITAT 2.75 22-28 12/04A	97,927.00	0.01
200,000.00	CAPGEMINI SE 0.625 20-25 23/06A	187,698.00	0.02
100,000.00	CAPGEMINI SE 1.00 18-24 18/10A	96,179.00	0.01
100,000.00	CAPGEMINI SE 1.125 20-30 23/06A	83,742.00	0.01
100,000.00	CAPGEMINI SE 1.625 20-26 15/04A	94,181.00	0.01
100,000.00	CAPGEMINI SE 1.75 18-28 18/04A	90,934.00	0.01
200,000.00	CAPGEMINI SE 2.0 20-29 15/04A	181,320.00	0.02
100,000.00	CAPGEMINI SE 2.375 20-32 15/04A	88,811.00	0.01
100,000.00	CARREFOUR 4.125 22-28 12/10A	101,358.00	0.01
100,000.00	CARREFOUR BANQUE 0.107 21-25 14/06A	92,320.00	0.01
100,000.00	CARREFOUR SA 2.375 22-29 30/10A	91,395.00	0.01
100,000.00	CARREFOUR SA 1.0000 19-27 17/05A	90,246.00	0.01
100,000.00	CARREFOUR SA 1.25 15-25 03/06A	95,090.00	0.01
100,000.00	CARREFOUR SA 2.625 20-27 01/04A	95,832.00	0.01
100,000.00	CARREFOUR SA 1.875 22-26 30/10A	94,066.00	0.01
100,000.00	CIE DE FIN.FONCIER 0.225 16-26 14/09A	90,119.00	0.01
200,000.00	CIE DE FIN.FONCIER 1.00 16-26 02/02A	187,530.00	0.02
220,000.00	CIE DE FIN.FONCIER 3.875 06-55 25/04A	253,411.40	0.02
523,000.00	CIE DE FIN.FONCIER 4.00 10-25 24/10A	531,012.36	0.04
200,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	183,866.00	0.02
100,000.00	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	91,605.00	0.01
100,000.00	CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	90,730.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
100,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	94,629.00	0.01
100,000.00	CIE FIN FONCIER 0.50 16-24 04/09A	95,953.00	0.01
100,000.00	CIE GENERALE DES ETA 0.625 20-40 02/11A	63,353.00	0.01
100,000.00	CM HOME LOAN SFH 0.875 15-26 07/04A	93,046.00	0.01
100,000.00	CM HOME LOAN SFH SA 0.75 17-27 15/09A	89,770.00	0.01
100,000.00	CNP ASSURANCES 1.25 22-29 27/01A	81,795.00	0.01
100,000.00	CNP ASSURANCES 0.375 20-28 08/12A	81,485.00	0.01
100,000.00	CNP ASSURANCES 2.5 20-51 30/06A	80,844.00	0.01
100,000.00	COFIROUTE SA 1 20-31 19/05A	82,603.00	0.01
200,000.00	COMPAGNIE DE FINANCE 0.01 21-29 16/04A	165,474.00	0.02
100,000.00	COMPAGNIE DE FINANCE 0.05 20-24 16/04A	96,598.00	0.01
100,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	97,384.00	0.01
100,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	95,252.00	0.01
100,000.00	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	95,510.00	0.01
200,000.00	COUNCIL OF EURO 0.0000 21-31 20/01A	159,102.00	0.01
200,000.00	COUNCIL OF EURO 0.75 15-25 09/06A	189,596.00	0.02
200,000.00	COUNCIL OF EUROPE 0.75 18-28 24/01A	180,306.00	0.02
100,000.00	COUNCIL OF EUROPE 1.75 14-24 24/04A	98,290.00	0.01
100,000.00	COUNCIL OF EUROPE 1.00 22-29 13/04A	89,286.00	0.01
100,000.00	COUNCIL OF EUROPE 0.375 16-26 08/06A	91,815.00	0.01
100,000.00	COVIVIO SA 1.875 16-26 20/05A	93,562.00	0.01
100,000.00	CRED MU HOME LOAN SFH 0.875 22-32 04/03A	81,746.00	0.01
600,000.00	CRED MUTUEL HOME LOAN 0.01 21-28 20/07A	507,594.00	0.04
100,000.00	CREDIT AGRICOLE 2.5 22-29 29/08A	93,756.00	0.01
100,000.00	CREDIT AGRICOLE 0.1250 21-31 08/12A	77,049.00	0.01
100,000.00	CREDIT AGRICOLE 0.8750 18-28 11/08A	88,578.00	0.01
100,000.00	CREDIT AGRICOLE 1.1250 22-32 12/07A	77,934.00	0.01
100,000.00	CREDIT AGRICOLE 0.375 19-25 21/10A	92,304.00	0.01
100,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	76,995.00	0.01
100,000.00	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	86,331.00	0.01
100,000.00	CREDIT AGRICOLE HOME 4.00 10-25 16/07A	101,349.00	0.01
100,000.00	CREDIT AGRICOLE PUB 0.01 19-28 13/09A	84,248.00	0.01
100,000.00	CREDIT AGRICOLE PUB 0.25 16-26 31/10A	89,943.00	0.01
100,000.00	CREDIT AGRICOLE PUBLIC SECTOR SCF	90,537.00	0.01
200,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	188,364.00	0.02
200,000.00	CREDIT AGRICOLE SA FL.R 20-26 22/04A	187,878.00	0.02
100,000.00	CREDIT AGRICOLE SA 2 19-29 25/03AA	86,427.00	0.01
200,000.00	CREDIT AGRICOLE SA 2.625 15-27 17/03A	187,964.00	0.02
200,000.00	CREDIT AGRICOLE SA 3.375 22-27 28/07A	196,778.00	0.02
100,000.00	CREDIT MUTUEL 0.625 17-25 10/02A	94,959.00	0.01
100,000.00	CREDIT MUTUEL ARKEA 0.125 19-30 15/01A	81,466.00	0.01
100,000.00	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	82,107.00	0.01
100,000.00	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	88,143.00	0.01
100,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	95,578.00	0.01
200,000.00	CREDIT MUTUEL ARKEA 1.25 17-24 31/05A	193,882.00	0.02
100,000.00	CREDIT MUTUEL HOME 0.625 18-26 02/02A	92,720.00	0.01
200,000.00	CRH FINANCE 3.60 12-24 08/03A	200,444.00	0.02
100,000.00	DANONE 1.25 15-24 30/05A	97,915.00	0.01
200,000.00	DANONE 3.071 22-32 07/09A	192,890.00	0.02
100,000.00	DANONE SA 0.709 16-24 03/11	96,420.00	0.01
100,000.00	DANONE SA 0 21-25 01/06A	91,868.00	0.01
100,000.00	DANONE SA 0.395 20-29 10/06A	83,704.00	0.01
100,000.00	DANONE SA 0.571 20-27 17/03A	90,840.00	0.01
200,000.00	DANONE SA EMTN 1.208 16-28 03/11A	178,192.00	0.02
100,000.00	DANONE SA 1.125 15-25 14/01A	96,361.00	0.01
200,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	190,340.00	0.02
200,000.00	DASSAULT SYSTEM 0.1250 19-26 16/09A	179,054.00	0.02
100,000.00	EDENRED SA 1.875 18-26 06/03A	95,491.00	0.01
100,000.00	ELECT.DE FRANCE 1.625 14-24 08/10A	97,071.00	0.01
100,000.00	ESSILOR INTL EMTN 2.375 14-24 09/04A	98,907.00	0.01
300,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	280,011.00	0.03
200,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	175,292.00	0.02
100,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	87,207.00	0.01
200,000.00	ESSILORLUXOTTICA 0.75 19-31 27/11A	161,436.00	0.02
200,000.00	EUTELSAT SA 2.0000 18-25 02/10A	182,904.00	0.02
100,000.00	EUTELSAT S.A. 1.5 20-28 13/10A	77,462.00	0.01
100,000.00	FINANCEMENT FONCIER 1.125 15-25 25/06A	95,192.00	0.01
3,692,000.00	FRANCE 0.7500 22-28 25/02A	3,371,017.52	0.31
3,336,000.00	FRANCE 0 18-24 25/03U	3,239,155.92	0.29
2,580,000.00	FRANCE 0 22-25 25/02A	2,447,594.40	0.22
2,682,000.00	FRANCE 0 22-32 25/05A	2,088,768.42	0.19
3,994,158.00	FRANCE 0.00 19-25 25/03A	3,782,188.03	0.35
4,114,000.00	FRANCE 0.00 20-26 25/02A	3,810,592.50	0.35
3,448,000.00	FRANCE 0.00 21-27 25/02A	3,114,785.28	0.28
4,799,000.00	FRANCE 0.00 21-31 25/11A	3,801,623.83	0.35
4,007,262.00	FRANCE 0.0000 19-29 25/11A	3,367,542.69	0.31
4,762,493.00	FRANCE 0.0000 20-30 25/11A	3,889,099.41	0.36
3,412,227.00	FRANCE 0.25 15-26 25/11A	3,131,707.82	0.28
3,968,000.00	FRANCE 0.5 14-25 25/05A	3,782,932.48	0.35
4,910,154.00	FRANCE 0.5 18-29 25/05A	4,318,529.54	0.40
1,758,883.00	FRANCE 0.5 20-44 25/06A	1,050,105.92	0.09
877,943.00	FRANCE 0.5 20-72 25/05A	347,770.78	0.03
5,009,928.00	FRANCE 0.50 15-26 25/05A	4,685,935.96	0.43
1,869,000.00	FRANCE 0.50 20-40 25/05A	1,218,644.07	0.10
4,999,000.00	FRANCE 0.75 17-28 25/05A	4,548,640.09	0.42
4,922,000.00	FRANCE 0.75 17-28 25/11A	4,439,348.68	0.41
2,774,026.00	FRANCE 0.75 19-52 25/05A	1,518,252.17	0.13
2,803,000.00	FRANCE 0.75 21-53 25/05A	1,491,644.48	0.13
3,209,004.00	FRANCE 1 14-25 25/11A	3,072,011.62	0.28
3,313,000.00	FRANCE 1.00 16-27 25/05A	3,099,907.84	0.28
4,115,000.00	FRANCE 1.25 15-36 25/05A	3,318,706.35	0.30
3,642,077.00	FRANCE 1.25 17-34 25/04A	3,057,487.22	0.28
510,000.00	FRANCE 1.25 21-38 25/05A	396,132.30	0.03
5,068,676.00	FRANCE 1.50 15-31 25/05A	4,641,335.93	0.43
2,843,960.00	FRANCE 1.50 18-50 25/05A	1,984,714.37	0.18
3,148,000.00	FRANCE 1.75 13-24 25/11A	3,092,752.60	0.28
1,469,182.00	FRANCE 1.75 15-66 25/05A	1,008,637.52	0.08
2,790,489.00	FRANCE 1.75 16-39 25/06A	2,324,895.91	0.21
3,548,000.00	FRANCE 2 21-32 25/11A	3,308,900.28	0.30
2,632,765.00	FRANCE 2.00 17-48 25/05A	2,094,996.43	0.19
3,292,000.00	FRANCE 2.25 13-24 25/05A	3,264,050.92	0.30
308,000.00	FRANCE 2.5 22-43 25/05A	275,465.96	0.03
5,226,680.00	FRANCE 2.50 13-30 25/05A	5,177,340.14	0.48
4,912,000.00	FRANCE 2.75 11-27 25/10A	4,935,184.64	0.45
405,000.00	FRANCE 3 22-54 25/05A	384,494.85	0.03
2,716,000.00	FRANCE 3.25 12-45 25/05A	2,739,819.32	0.25
3,914,909.00	FRANCE 3.50 10-26 25/04A	4,008,122.98	0.37
2,334,655.00	FRANCE 4 05-38 25/10A	2,584,066.19	0.23
1,795,000.00	FRANCE 4.00 04-55 25/04A	2,061,162.60	0.18
1,453,425.00	FRANCE 4.00 09-60 25/04A	1,689,562.96	0.15
3,633,945.00	FRANCE 4.50 09-41 25/04A	4,289,145.29	0.39
2,693,661.00	FRANCE 4.75 03-35 25/04A	3,167,233.54	0.29
3,477,000.00	FRANCE 5.5 97-29 25/04A	4,019,516.31	0.37
3,120,386.00	FRANCE 5.75 00-32 25/10A	3,890,809.31	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
2,669,000.00	FRANCE 6.00 94-25 25/10A	2,881,345.64	0.26
100,000.00	GECINA 1.375 17-27 30/06A	91,394.00	0.01
200,000.00	GECINA 1.375 17-28 26/01A	179,546.00	0.02
100,000.00	GECINA 1.625 18-30 14/03A	84,545.00	0.01
100,000.00	GECINA 1.625 19-34 29/05A	76,688.00	0.01
100,000.00	GROUPAMA ASSURANCES 0.75 21-28 07/07A	81,139.00	0.01
100,000.00	GROUPAMA SA 2.125 19-29 16/09A	84,271.00	0.01
200,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	193,932.00	0.02
100,000.00	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	82,901.00	0.01
100,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	86,145.00	0.01
200,000.00	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	180,490.00	0.02
300,000.00	HSBC COV BOND FRANCE 2.625 22-32 07/09A	284,400.00	0.03
300,000.00	HSBC COVERED BOND FRA 0.75 22-27 22/03A	272,196.00	0.03
400,000.00	HSBC FRANCE 0.25 19-24 17/05A	384,168.00	0.03
100,000.00	ICADE 1.125 16-25 17/11A	93,291.00	0.01
200,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	158,108.00	0.01
100,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	76,622.00	0.01
300,000.00	IDF 2.23 22-32 19/07A	275,577.00	0.03
100,000.00	IMERYS 1.5 17-27 15/01A	91,157.00	0.01
100,000.00	IMERYS 2 14-24 10/12A	96,814.00	0.01
100,000.00	JC DECAUX SE 2.625 20-28 24/04A	90,851.00	0.01
100,000.00	KERING 1.2500 22-25 05/05A	95,756.00	0.01
100,000.00	KERING SA 0.75 20-28 13/05A	88,339.00	0.01
200,000.00	KERING 1.25 16-26 10/05A	187,742.00	0.02
200,000.00	KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	148,960.00	0.01
100,000.00	KLEPIERRE (EX-COMPAG 2 20-29 12/05A	86,326.00	0.01
400,000.00	L OREAL S A 0.375 22-24 29/03A	388,456.00	0.03
100,000.00	L OREAL S A 0.875 22-26 29/06A	93,220.00	0.01
300,000.00	LA BANQUE POSTALE 0.75 21-31 23/06A	227,853.00	0.02
100,000.00	LA BANQUE POSTALE 1.625 22-30 12/05A	90,462.00	0.01
100,000.00	LA BANQUE POSTALE 2.00 18-28 13/07A	89,703.00	0.01
200,000.00	LA POSTE 3.125 22-33 14/03A	192,426.00	0.02
100,000.00	LA POSTE 0 21-29 18/01A	79,484.00	0.01
400,000.00	LA POSTE 0.3750 19-27 17/09A	348,880.00	0.03
100,000.00	LA POSTE 1.00 19-34 17/09A	73,846.00	0.01
100,000.00	LA POSTE 1.375 20-32 21/04A	82,117.00	0.01
100,000.00	LA POSTE SA 2.75 12-24 26/11A	98,724.00	0.01
200,000.00	LEGRAND SA 0.75 20-30 20/05A	168,206.00	0.02
100,000.00	MICHELIN 1.7500 18-30 03/09A	91,025.00	0.01
100,000.00	MICHELIN 2.5 18-38 03/09A	88,923.00	0.01
200,000.00	ORANGE 1.375 18-30 16/01A	172,780.00	0.02
100,000.00	ORANGE SA 0.875 16-27 03/02A	90,782.00	0.01
100,000.00	ORANGE SA 2.0000 19-29 15/01A	92,106.00	0.01
100,000.00	ORANGE SA 0 21-26 29/06A	89,422.00	0.01
200,000.00	ORANGE SA 0.75 21-34 29/06A	143,382.00	0.01
100,000.00	ORANGE SA 1.625 20-32 07/04A	84,531.00	0.01
100,000.00	ORANGE SA 0.00 19-26 04/09U	89,001.00	0.01
100,000.00	ORANGE SA 0.125 20-29 16/09A	80,715.00	0.01
100,000.00	ORANGE SA 0.5 19-32 04/09A	75,210.00	0.01
100,000.00	ORANGE SA 1.00 16-25 12/05A	95,201.00	0.01
200,000.00	ORANGE SA 1.00 18-25 12/09A	189,038.00	0.02
300,000.00	ORANGE SA 1.1250 19-24 15/07A	291,957.00	0.03
100,000.00	ORANGE SA 1.375 18-28 20/03A	90,301.00	0.01
300,000.00	ORANGE SA 1.875 18-30 12/09A	265,680.00	0.03
50,000.00	ORANGE SA 8.125 03-33 28/01AA	68,010.00	0.01
100,000.00	RATP 1.75 15-31 25/05A	90,551.00	0.01
300,000.00	RCI BANQUE 2.0 19-24 11/07A	292,098.00	0.03
50,000.00	RCI BANQUE 4.625 23-26 13/07A	50,246.50	0.00
50,000.00	RCI BANQUE SA 1.125 20-27 15/01A	44,363.00	0.00
100,000.00	RCI BANQUE SA 1.375 17-24 08/03A	97,643.00	0.01
100,000.00	REGION ILE DE FRANCE 0.625 15-27 23/04A	90,799.00	0.01
100,000.00	REGION ILE DE FRANCE 2.375 14-26 24/04A	97,864.00	0.01
100,000.00	REGION ILE DE FRANCE 0.5 16-25 14/06A	94,361.00	0.01
100,000.00	RTE EDF TRANSPORT 1.125 19-49 09/09A	60,368.00	0.01
100,000.00	RTE RESEAU DE T 0.6250 20-32 08/07A	77,405.00	0.01
100,000.00	RTE RESEAU DE T 1.1250 20-40 08/07A	68,258.00	0.01
100,000.00	RTE RESEAU DE TRANS 0.0 19-27 09/09A	86,749.00	0.01
100,000.00	SANEF SA 1.875 15-26 16/03A	95,087.00	0.01
100,000.00	SANOFI 0.50 16-27 13/01A	90,752.00	0.01
100,000.00	SANOFI 1.00 18-26 21/03A	93,961.00	0.01
200,000.00	SANOFI 1.375 18-30 21/03A	177,424.00	0.02
100,000.00	SANOFI 1.50 15-25 22/09A	95,967.00	0.01
200,000.00	SANOFI SA 0.875 22-23 04/06A	191,128.00	0.02
100,000.00	SANOFI SA 1.875 18-38 21/03A	82,309.00	0.01
400,000.00	SANOFI SA 1 20-25 30/03A	382,996.00	0.04
100,000.00	SANOFI SA 1.5 20-30 30/03A	89,512.00	0.01
100,000.00	SANOFI SA 1.75 14-26 10/09A	95,359.00	0.01
100,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	92,573.00	0.01
100,000.00	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	84,370.00	0.01
100,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	96,097.00	0.01
100,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	95,790.00	0.01
100,000.00	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	91,866.00	0.01
200,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	185,092.00	0.02
200,000.00	SG SFH 0.12522-29 02/02A	167,702.00	0.02
200,000.00	SG SFH 3.0 22-25 28/10A	198,494.00	0.02
100,000.00	SNCF 4.125 10-25 19/02A	101,469.00	0.01
100,000.00	SNCF 1.50 17-29 02/02A	91,040.00	0.01
600,000.00	SNCF EPIC 0.625 20-30 14/04A	504,192.00	0.04
200,000.00	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	170,798.00	0.02
200,000.00	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	183,474.00	0.02
200,000.00	SOCIETE DU GRAN 1.6250 22-42 08/04A	144,560.00	0.01
100,000.00	SOCIETE GENERAL 0.7500 19-27 29/01A	91,072.00	0.01
300,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	270,156.00	0.03
100,000.00	SOCIETE GENERALE SA 0.125 21-28 18/02A	83,891.00	0.01
100,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	87,778.00	0.01
100,000.00	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	93,621.00	0.01
200,000.00	SOCIETE GENERALE SA FL.R 20-28 22/09A	171,836.00	0.02
100,000.00	SOCIETE GENERALE SA 0.875 19-26 01/07A	89,978.00	0.01
100,000.00	SOCIETE GENERALE SA 0.875 19-29 24/09A	80,184.00	0.01
100,000.00	SOCIETE GENERALE SA 1.25 20-30 12/06A	80,403.00	0.01
100,000.00	SOCIETE GENERALE SA 1.375 17-28 13/01A	87,061.00	0.01
100,000.00	SOCIETE GENERALE SA 1.75 19-29 22/03A	86,041.00	0.01
100,000.00	SOCIETE GENERALE SA 2.125 18-28 27/09A	88,935.00	0.01
100,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	97,064.00	0.01
300,000.00	SOCIETE GENERALE SA 2.625 22-29 30/05A	281,775.00	0.03
100,000.00	SOCIETE GENERALE SA 4.25 22-32 16/11A	102,736.00	0.01
100,000.00	SOCIETE GRAND PARIS 3.50 23-43 25/05A	97,339.00	0.01
100,000.00	SOCIETE NATIONALE SN 0.875 20-51 30/10A	48,812.00	0.00
200,000.00	SOCIETE NATIONALE SN 1 20-40 16/06A	131,244.00	0.01
100,000.00	SOCIETE NATIONALE SN 1 21-61 19/01A	42,188.00	0.00
100,000.00	SODEXHO 0.75 16-27 14/04A	91,249.00	0.01
100,000.00	SODEXHO 2.50 14-26 24/06A	97,354.00	0.01
200,000.00	SODEXO 1 20-28 17/07A	178,508.00	0.02
100,000.00	STE AUTOROUTES PARIS 1.875 16-31 06/01A	89,869.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
400,000.00	STE DU GRAND PARIS 1 20-70 18/02A	164,944.00	0.02
200,000.00	STE DU GRAND PARIS 1.7 19-50 25/05A	134,154.00	0.01
200,000.00	STE DU GRAND PARIS 0 20-30 25/11A10A	158,120.00	0.01
100,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	95,305.00	0.01
100,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	96,283.00	0.01
200,000.00	SUEZ SA 1.25 20-27 02/04A	183,758.00	0.02
200,000.00	SUEZ SA 1.25 20-35 14/05A	153,086.00	0.01
200,000.00	SUEZ 1.25 16-28 19/05A	178,964.00	0.02
100,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	93,783.00	0.01
100,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	70,945.00	0.01
100,000.00	UNIBAIL RODAMCO 0.8750 19-32 29/03A	68,711.00	0.01
100,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	87,099.00	0.01
100,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	74,146.00	0.01
100,000.00	UNIBAIL RODAMCO 2.00 16-36 28/04M	73,404.00	0.01
100,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	80,825.00	0.01
100,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	92,409.00	0.01
100,000.00	UNIBAIL-RODAMCO 1.375 16-26 09/03A	91,565.00	0.01
200,000.00	UNIBAIL-RODAMCO 1.375 20-31 04/12A	148,062.00	0.01
100,000.00	UNIBAIL-RODAMCO 1.5 17-28 22/02A	85,650.00	0.01
100,000.00	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	55,935.00	0.01
200,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	168,896.00	0.02
100,000.00	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	79,547.00	0.01
200,000.00	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	172,906.00	0.02
100,000.00	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	78,755.00	0.01
100,000.00	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	89,772.00	0.01
200,000.00	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	184,504.00	0.02
100,000.00	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	90,236.00	0.01
100,000.00	VIGIE 0.5 19-31 14/10A	77,864.00	0.01
100,000.00	VIGIE 1.5 17-29 03/04A	88,925.00	0.01
100,000.00	VINCI SA 1.0000 18-25 26/09A	95,240.00	0.01
400,000.00	VINCI SA 1.625 19-29 18/01A	363,788.00	0.03
100,000.00	VINCI SA 1.7500 18-30 26/09A	89,221.00	0.01
200,000.00	VIVENDI SA 0.6250 19-25 11/06A	187,138.00	0.02
100,000.00	VIVENDI SA 1.1250 19-28 11/12A	86,608.00	0.01
100,000.00	WENDEL SA 1.3750 19-26 26/04A	93,010.00	0.01
100,000.00	WORLDLINE SA 0.25 19-24 18/09A	94,963.00	0.01
100,000.00	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	95,268.00	0.01
	Germany	**186,632,727.09**	**17.57**
200,000.00	AAREAL BANK AG 3.00 23-27 11/10A	198,210.00	0.02
200,000.00	AAREAL BANK AG 0.375 19-24 10/04A	190,446.00	0.02
100,000.00	ADIDAS AG 0.0000 20-24 09/09A	95,430.00	0.01
100,000.00	ADIDAS AG 0.6250 20-35 10/09A	70,287.00	0.01
100,000.00	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	82,512.00	0.01
110,000.00	BADEN-WUERTTEMBERG 0.625 15-25 16/01A	105,107.20	0.01
200,000.00	BADEN-WUERTTEMBERG 0.625 16-26 27/01A	186,808.00	0.02
200,000.00	BASF 0.7522-26 17/03A	186,742.00	0.02
100,000.00	BASF 0.875 17-27 15/11A	92,105.00	0.01
100,000.00	BASF 1.45 17-32 13/12A	80,442.00	0.01
50,000.00	BASF 1.5 18-30 22/05A	44,387.50	0.00
100,000.00	BASF SE 3.125 22-28 29/06A	98,556.00	0.01
100,000.00	BASF SE 3.75 22-32 29/06A	100,567.99	0.01
200,000.00	BASF SE 0.25 20-27 05/06A	177,532.00	0.02
200,000.00	BASF SE1.5 22-31 17/03A	173,834.00	0.02
200,000.00	BAUSPARKASSE SCHWA HALL 0.2 21-31 28/10A	157,098.00	0.01
100,000.00	BAUSPARKASSE SCHWAEBI 2.0 22-34 17/05A	89,437.00	0.01
200,000.00	BAYER LAND BK 2.5 22-32 28/06A	191,810.00	0.02
200,000.00	BAYER LAND BK REG S 0.625 18-27 19/07S	180,372.00	0.02
100,000.00	BAYERISCHE LANDESBAN 1 21-31 23/06A	83,082.00	0.01
50,000.00	BAYERISCHE LANDESBANK 0.75 19-29 05/02A	43,935.00	0.00
52,000.00	BAYERISCHE LANDESBANK 0.25 19-25 14/01A	49,206.56	0.00
200,000.00	BAYERISCHE LANDESBANK 0.5 18-25 19/03A	189,226.00	0.02
100,000.00	BAYERISCHE LANDESBK 0.7500 18-28 19/01A	89,720.00	0.01
92,000.00	BAYERISCHE LDBK 0.25 18-24 04/09A	88,011.80	0.01
100,000.00	BAYERN 0.01 20-29 07/05A	83,878.00	0.01
150,000.00	BERLIN 1.3 18-33 13/06A	127,827.00	0.01
78,000.00	BERLIN HYP AG 0.125 21-30 18/01A	64,208.04	0.01
100,000.00	BERLIN HYP AG 0.375 17-25 21/02A	94,576.00	0.01
100,000.00	BERLIN HYP AG 0.375 22-27 25/01A	88,048.00	0.01
100,000.00	BERLIN HYP AG 0.75 18-26 26/02A	93,193.00	0.01
100,000.00	BERLIN HYP AG 1.25 22-25 25/08S	95,538.00	0.01
59,000.00	BERLIN HYP AG 0.01 21-26 24/08A	53,059.88	0.00
200,000.00	BERLIN HYP AG 0.375 16-24 03/05A	193,526.00	0.02
100,000.00	BERLIN HYP AG 0.3750 19-29 29/05A	85,112.00	0.01
400,000.00	BERLIN HYP AG 0.375 21-31 21/04A	294,436.00	0.03
70,000.00	BERLIN 0.1 21-41 18/01A	40,728.09	0.00
600,000.00	BERLIN 0.125 21-31 20/10A	472,704.00	0.04
300,000.00	BERLIN 0.25 15-25 22/04A	282,630.00	0.03
250,000.00	BERLIN 0.35 20-50 09/09A	122,755.00	0.01
303,000.00	BERLIN-HANNOVERSCHE 0.625 18-25 22/10A	283,574.67	0.03
200,000.00	BERTELSMANN AG 3.5 22-29 29/05A	197,106.00	0.02
100,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	94,892.00	0.01
100,000.00	BERTELSMANN SE 1.125 16-26 27/04A	93,444.00	0.01
80,000.00	BRANDENBURG 1.45 18-38 27/11A	62,799.20	0.01
80,000.00	BREMEN 0.01 20-27 06/07A	70,516.00	0.01
100,000.00	BREMEN 0.01 20-28 06/10A	85,173.00	0.01
100,000.00	BREMEN 0.125 20-30 29/04A	82,120.00	0.01
100,000.00	BREMEN 0.45 22-29 15/03A	86,560.00	0.01
300,000.00	BREMEN 3.0 22-32 06/10A	300,468.00	0.03
50,000.00	BREMEN 0.4 19-49 20/08A	25,507.50	0.00
200,000.00	CMZB FRANCFORT 0.5 22-27 15/03A	180,410.00	0.02
84,000.00	CMZB FRANCFORT 2.875 22-28 13/10A	83,055.84	0.01
300,000.00	CMZB FRANCFORT 2.875 23-26 28/04A	297,795.00	0.03
100,000.00	COMMERZBANK AG 0.25 22-32 12/01A	78,400.00	0.01
100,000.00	COMMERZBANK AG 0.05 16-24 11/07A	95,812.00	0.01
100,000.00	COMMERZBANK AG 0.625 18-25 28/05A	94,420.00	0.01
200,000.00	COMMERZBANK AG 0.625 19-24 28/08A	190,896.00	0.02
100,000.00	COMMERZBANK AG 1.875 18-28 28/02A	86,884.00	0.01
240,000.00	COMMERZBANK AG 0.01 20-30 10/03A	194,601.60	0.02
300,000.00	COMMERZBANK AG 0.1 21-25 11/03A	273,690.00	0.03
175,000.00	COMMERZBANK AG FRANC 1.25 19-34 09/01A	145,241.25	0.01
50,000.00	COMMERZBANK AG 0.50 19-26 04/12A	43,956.50	0.00
50,000.00	COMMERZBANK AG 1.00 19-26 25/02A	45,896.00	0.00
200,000.00	COMMERZBANK FRANCFORT 2.25 22-32 01/09A	186,380.00	0.02
100,000.00	CONTINENTAL AG 2.5 20-26 27/05A	97,043.00	0.01
100,000.00	COVESTRO AG 1.75 16-24 25/09A	97,576.00	0.01
50,000.00	COVESTRO AG 0.875 20-26 12/06A	46,810.50	0.00
200,000.00	DEKABANK DEUTSC 0.3000 19-26 20/11A	178,052.00	0.02
50,000.00	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	40,366.00	0.00
100,000.00	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	93,720.00	0.01
30,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	25,225.20	0.00
100,000.00	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	100,835.00	0.01
200,000.00	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	202,494.00	0.02
250,000.00	DEUTSCHE BAHN FIN 3.00 12-24 08/03A	249,565.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
100,000.00	DEUTSCHE BAHN FIN 0.75 20-35 16/07A/01A	72,519.00	0.01
100,000.00	DEUTSCHE BAHN FINANC 0.375 20-29 23/06A	84,230.00	0.01
300,000.00	DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	152,742.00	0.01
100,000.00	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	70,541.00	0.01
100,000.00	DEUTSCHE BAHN FINANC 1.375 20-40 16/04A	70,882.00	0.01
100,000.00	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	88,826.00	0.01
100,000.00	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	91,393.00	0.01
181,000.00	DEUTSCHE BANK 0.25 16-24 08/03A	175,785.39	0.02
200,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	167,726.00	0.02
400,000.00	DEUTSCHE BANK A 3.2500 22-28 24/05A	362,692.00	0.03
100,000.00	DEUTSCHE BANK AG 1.375 21-32 17/02A	73,752.00	0.01
300,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	258,399.00	0.02
100,000.00	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	94,397.00	0.01
300,000.00	DEUTSCHE BK 3.0 23-27 18/01A	297,849.00	0.03
100,000.00	DEUTSCHE BOERSE 1.5 22-32 04/04A	84,442.00	0.01
100,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	91,186.00	0.01
100,000.00	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	78,137.00	0.01
200,000.00	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	194,786.00	0.02
200,000.00	DEUTSCHE GEN HYP 1188 0.05 16-24 06/12A	189,244.00	0.02
200,000.00	DEUTSCHE GENOSSENS 0.01 20-28 23/06A	170,596.00	0.02
100,000.00	DEUTSCHE GENOSSENS 0.75 22-29 21/11A	86,264.00	0.01
365,000.00	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	303,847.90	0.03
100,000.00	DEUTSCHE GENOSSENSCHA 1.625 22-31 30/05A	89,615.00	0.01
300,000.00	DEUTSCHE GENOSSENSCHAF 0.01 21-30 29/03A	242,814.00	0.02
100,000.00	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	87,409.00	0.01
500,000.00	DEUTSCHE HYPOTHEKENBK 0.375 17-25 20/06A	468,420.00	0.04
100,000.00	DEUTSCHE HYPOTHEKENBK 0.50 18-26 29/06A	91,680.00	0.01
200,000.00	DEUTSCHE KREDIT 0.0100 19-29 07/11A	164,154.00	0.02
200,000.00	DEUTSCHE KREDITBANK 0.01 21-26 23/02A	178,350.00	0.02
100,000.00	DEUTSCHE KREDITBK 0.75 17-24 26/09A	95,914.00	0.01
100,000.00	DEUTSCHE PF 0.6250 18-27 30/08A	89,619.00	0.01
100,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	84,674.00	0.01
200,000.00	DEUTSCHE PFANDBRIEFB 1.0 22-26 13/04A	187,170.00	0.02
100,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	90,844.00	0.01
50,000.00	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	49,253.50	0.00
100,000.00	DEUTSCHE PFANDBRIEFBAN 0.50 18-24 22/05A	96,685.00	0.01
100,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	95,197.00	0.01
200,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	185,220.00	0.02
100,000.00	DEUTSCHE POST AG 0.75 20-29 20/05A	86,781.00	0.01
100,000.00	DEUTSCHE POST AG 1 20-32 20/05A	81,635.00	0.01
100,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	91,309.00	0.01
50,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	40,145.00	0.00
100,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	89,047.00	0.01
100,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	65,480.00	0.01
200,000.00	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	158,160.00	0.01
100,000.00	DZ HYP 0.5 18-25 13/11A	93,156.00	0.01
100,000.00	DZ HYP AG 0.01 20-25 12/09A	92,395.00	0.01
165,000.00	DZ HYP AG 0.01 21-26 26/10A	147,439.05	0.01
100,000.00	DZ HYP AG 0.01 19-27 15/01A	88,787.00	0.01
100,000.00	DZ HYP AG 0.875 15-30 18/01A	86,628.00	0.01
50,000.00	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	44,198.00	0.00
200,000.00	EUROGRID GMBH 3.2790 22-31 05/09A	196,276.00	0.02
100,000.00	EUROGRID GMBH 1.875 15-25 10/06A	96,672.00	0.01
100,000.00	EVONIK INDUSTRIES 2.25 22-27 25/09A	94,755.00	0.01
200,000.00	EVONIK INDUSTRIES 0.375 16-24 07/09A	191,218.00	0.02
600,000.00	FOERDERBANK 0.75 22-32 16/03A	496,680.00	0.05
100,000.00	FREE AND HANSEATIC CI 0.3 20-50 16/09A	48,283.00	0.00

Quantity		Market Value	% of NAV
		EUR	
200,000.00	FREE HANSEATIC 0.25 17-25 19/01A	189,714.00	0.02
100,000.00	FREE STATE OF SAXONY 0.4 21-36 12/05A	70,799.00	0.01
100,000.00	FREISTAAT BAYERN 0.01 20-25 17/01A	94,525.00	0.01
50,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	44,924.50	0.00
50,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	46,396.00	0.00
150,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	122,467.50	0.01
50,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	47,797.00	0.00
100,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	96,396.00	0.01
250,000.00	FRESENIUS SE & 2.8750 22-30 24/05A	225,852.50	0.02
200,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	172,652.00	0.02
50,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	45,291.00	0.00
150,000.00	GEMEINSAME BUNDESLAND 0.25 17-24 18/03A	145,762.50	0.01
1,853,000.00	GERMANY 0.00 21-52 15/08A	953,961.46	0.09
2,240,000.00	GERMANY 0.00 20-25 11/04U	2,124,214.40	0.19
2,984,000.00	GERMANY 0.00 22-32 15/02A	2,450,968.08	0.22
2,669,000.00	GERMANY 1.30 22-27 15/10A	2,550,176.12	0.23
2,681,000.00	GERMANY 1.70 22-32 15/08A	2,554,858.95	0.23
1,091,000.00	GERMANY 2.20 22-24 12/12A	1,081,246.46	0.10
936,000.00	GERMANY 6.25 00-30 04/01A	1,167,940.80	0.11
3,162,000.00	GERMANY 0.0 20-30 15/08A	2,686,593.30	0.24
2,591,000.00	GERMANY 0.00 16-26 15/08U	2,390,948.89	0.22
1,925,000.00	GERMANY 0.00 19-24 18/10A	1,846,941.25	0.16
339,000.00	GERMANY 0.00 20-25 10/10A	318,890.52	0.03
2,544,000.00	GERMANY 0.00 20-27 15/11U	2,287,742.88	0.21
979,000.00	GERMANY 0.00 21-50 15/08A	530,529.89	0.05
919,000.00	GERMANY 0.0000 20-30 15/08A	782,372.27	0.07
2,472,686.00	GERMANY 0.25 18-28 15/08A	2,220,496.75	0.20
2,581,282.00	GERMANY 0.5 18-28 15/02A	2,368,429.49	0.21
2,821,000.00	GERMANY 0.50 16-26 15/02A	2,666,634.88	0.24
2,892,339.00	GERMANY 0.50 17-27 15/08A	2,675,789.58	0.24
1,703,000.00	GERMANY 1.00 14-24 15/08A	1,663,269.01	0.16
2,854,000.00	GERMANY 1.00 15-25 15/08A	2,750,456.88	0.25
3,098,000.00	GERMANY 1.25 17-48 15/08A	2,475,363.96	0.22
2,137,000.00	GERMANY 1.50 14-24 15/05A	2,107,124.74	0.19
2,745,551.00	GERMANY 2.50 14-46 15/08A	2,817,072.61	0.26
2,589,898.00	GERMANY 2.50 12-44 04/07A	2,636,878.74	0.24
1,728,000.00	GERMANY 3.25 10-42 04/07A	1,942,600.32	0.17
2,559,883.00	GERMANY 4.00 05-37 04/01A	3,034,178.12	0.28
1,430,878.00	GERMANY 4.25 07-39 04/07A	1,776,563.81	0.16
2,091,081.00	GERMANY 4.75 03-34 04/07A	2,585,496.19	0.23
1,993,478.00	GERMANY 4.75 08-40 04/07A	2,638,567.48	0.24
1,349,000.00	GERMANY 4.75 98-28 04/07A	1,509,477.04	0.14
1,764,451.00	GERMANY 5.50 00-31 04/01A	2,166,004.75	0.19
809,000.00	GERMANY 5.625 98-28 04/01A	927,494.23	0.09
1,995,000.00	GERMANY 0 19-24 05/04A	1,939,479.15	0.17
200,000.00	GERMANY 0 19-26 10/07A	181,082.00	0.02
2,429,121.00	GERMANY 0 19-29 15/08A	2,106,072.20	0.19
2,990,733.00	GERMANY 0 19-50 15/08A	1,615,743.50	0.15
188,000.00	GERMANY 0 20-25 10/03A	176,896.72	0.02
600,000.00	GERMANY 0 21-31 15/08A	499,314.00	0.05
1,099,000.00	GERMANY 0 22-24 15/03A	1,070,129.27	0.10
1,856,000.00	GERMANY 0 22-27 16/04A	1,688,960.00	0.15
2,525,000.00	GERMANY 0.00 20-25 10/10A	2,369,965.00	0.21
2,767,000.00	GERMANY 0.00 20-30 15/02A	2,375,580.18	0.21
2,043,943.00	GERMANY 0.00 20-35 15/05A	1,538,578.09	0.14
1,808,000.00	GERMANY 0.00 21-26 09/10A	1,662,564.48	0.16
2,365,000.00	GERMANY 0.00 21-26 10/04A	2,197,061.35	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
2,356,000.00	GERMANY 0.00 21-28 15/11A	2,075,824.48	0.19
2,500,917.00	GERMANY 0.00 21-31 15/02A	2,101,270.46	0.19
2,156,000.00	GERMANY 0.00 21-31 15/08A	1,791,830.04	0.16
1,886,000.00	GERMANY 0.00 21-36 15/05A	1,380,665.16	0.13
100,000.00	GERMANY 0.01 20-27 04/08A	88,017.00	0.01
200,000.00	GERMANY 0.01 20-27 07/05A	177,398.00	0.02
170,000.00	GERMANY 0.01 20-28 26/06A	145,994.30	0.01
200,000.00	GERMANY 0.01 20-30 02/07A	161,768.00	0.02
100,000.00	GERMANY 0.01 20-30 03/06A	81,202.00	0.01
100,000.00	GERMANY 0.01 20-35 18/01A	70,350.00	0.01
100,000.00	GERMANY 0.01 21-31 04/01A	79,798.00	0.01
250,000.00	GERMANY 0.05 20-35 10/03A	174,795.00	0.02
50,000.00	GERMANY 0.05 20-40 05/11A	29,127.50	0.00
300,000.00	GERMANY 0.1 16-26 07/10A	270,939.00	0.03
300,000.00	GERMANY 0.125 19-27 08/04A	267,678.00	0.03
50,000.00	GERMANY 0.125 20-40 19/11A	29,475.00	0.00
100,000.00	GERMANY 0.125 21-31 04/06A	79,707.00	0.01
100,000.00	GERMANY 0.125 22-32 09/01A	78,376.00	0.01
500,000.00	GERMANY 0.2 20-27 31/03A	447,665.00	0.04
100,000.00	GERMANY 0.2 21-51 28/01A	46,067.00	0.00
1,809,000.00	GERMANY 0.2 22-24 14/06A	1,754,006.40	0.16
170,000.00	GERMANY 0.200 19-39 15/08A	105,903.20	0.01
200,000.00	GERMANY 0.25 15-25 10/06A	187,884.00	0.02
200,000.00	GERMANY 0.25 16-26 19/10A	181,530.00	0.02
2,674,208.00	GERMANY 0.25 17-27 15/02A	2,468,320.73	0.22
2,395,000.00	GERMANY 0.25 19-29 15/02A	2,131,765.55	0.19
100,000.00	GERMANY 0.25 21-41 18/02A	60,244.00	0.01
50,000.00	GERMANY 0.37 20-50 02/09A	24,840.50	0.00
168,000.00	GERMANY 0.375 16-26 06/07A	154,225.68	0.01
100,000.00	GERMANY 0.375 21-41 01/04A	61,748.00	0.01
200,000.00	GERMANY 0.4 21-51 23/11A	97,750.00	0.01
1,132,000.00	GERMANY 0.4 22-24 13/09A	1,094,666.64	0.10
100,000.00	GERMANY 0.5 15-25 05/02A	95,243.00	0.01
100,000.00	GERMANY 0.5 15-25 12/05A	94,594.00	0.01
3,069,818.00	GERMANY 0.5 15-25 15/02A	2,950,125.80	0.27
200,000.00	GERMANY 0.5 16-26 16/04A	185,362.00	0.02
200,000.00	GERMANY 0.5 17-27 25/06A	180,350.00	0.02
150,000.00	GERMANY 0.6 21-41 04/06A	95,893.50	0.01
50,000.00	GERMANY 0.6 21-51 13/10A	26,378.00	0.00
100,000.00	GERMANY 0.625 17-27 08/02A	91,389.00	0.01
100,000.00	GERMANY 0.625 16-36 25/08A	72,512.00	0.01
50,000.00	GERMANY 0.625 22-52 26/01A	26,601.00	0.00
100,000.00	GERMANY 0.6250 17-27 07/04A	91,120.00	0.01
200,000.00	GERMANY 0.75 19-29 29/01A	176,854.00	0.02
100,000.00	GERMANY 0.75 22-32 23/02A	82,950.00	0.01
100,000.00	GERMANY 0.8 19-49 30/07A	58,377.00	0.01
300,000.00	GERMANY 0.95 21-21 10/01A	119,256.00	0.01
100,000.00	GERMANY 1 16-32 19/05A	84,436.00	0.01
150,000.00	GERMANY 1 16-46 16/10A	97,026.00	0.01
1,143,000.00	GERMANY 1 22-38 15/05A	935,979.84	0.09
100,000.00	GERMANY 1.125 14-24 30/09A	96,915.00	0.01
100,000.00	GERMANY 1.3 18-33 10/10A	84,805.00	0.01
1,056,000.00	GERMANY 1.3 22-27 15/10A	1,011,669.12	0.10
200,000.00	GERMANY 1.375 14-24 10/06A	195,654.00	0.02
170,000.00	GERMANY 1.375 17-37 05/06A	135,265.60	0.01
160,000.00	GERMANY 1.5 22-29 17/10A	146,464.00	0.01
300,000.00	GERMANY 1.625 14-24 03/06A	294,369.00	0.03
879,000.00	GERMANY 1.8 22-53 15/08A	772,008.12	0.07
1,026,000.00	GERMANY 2.1 22-29 15/11A	1,013,636.70	0.10
514,000.00	GERMANY 2.2 23-28 13/04A	510,802.92	0.05
250,000.00	GERMANY 2.25 22-52 14/06A	210,172.50	0.02
1,396,000.00	GERMANY 2.3 23-33 15/02A	1,395,469.52	0.13
1,145,000.00	GERMANY 2.5 23-25 13/03A	1,140,557.40	0.11
132,000.00	GERMANY 2.75 23-33 14/02A	129,942.12	0.01
1,063,000.00	GERMANY 6.5 97-27 04/07A	1,238,480.04	0.12
100,000.00	HAMBURG 0.50 16-26 27/04A	92,530.00	0.01
200,000.00	HAMBURG 1.45 18-38 05/11A	157,358.00	0.01
100,000.00	HANNOVER RUECK SE 1.375 21-42 22/03A	71,393.00	0.01
300,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	287,460.00	0.03
200,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	196,838.00	0.02
50,000.00	HEIDELBERGCEMENT AG 3.75 23-32 31/05A	46,823.00	0.00
50,000.00	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	44,337.50	0.00
50,000.00	HELLA GMBH AND CO 1.00 17-24 17/05A	48,512.50	0.00
100,000.00	HESSE 0.875 14-24 10/12A	96,202.00	0.01
300,000.00	HESSE 0.01 20-30 11/03A	245,295.00	0.02
200,000.00	HESSE 0.5 15-25 17/02A	190,286.00	0.02
200,000.00	HESSE 1.75 22-27 05/07A	190,208.00	0.02
140,000.00	HOCHTIEF AG 0.5 19-27 03/09A	123,222.40	0.01
50,000.00	HOCHTIEF AG 1.75 18-25 03/07A	48,045.50	0.00
200,000.00	INFINEON TECHNO 0.625 22-25 17/02A	189,342.00	0.02
100,000.00	INFINEON TECHNO 1.625 20-29 24/06A	88,872.00	0.01
200,000.00	ING-DIBA AG 0.125 19-27 23/05A	176,840.00	0.02
100,000.00	ING-DIBA AG 1.0000 19-39 23/05A	71,669.00	0.01
300,000.00	KFW 0.375 16-26 09/03A	278,781.00	0.03
342,000.00	KFW 0.50 17-27 15/09A	308,196.72	0.03
200,000.00	KFW 1.125 17-32 15/09A	171,600.00	0.02
300,000.00	KFW 1.125 17-37 15/06A	231,225.00	0.02
200,000.00	KFW 1.375 15-35 31/07A	166,090.00	0.02
800,000.00	KFW 0.0000 19-24 02/04A	776,152.00	0.07
600,000.00	KFW 0.0000 19-24 04/07A	578,286.00	0.05
500,000.00	KFW 0.0100 19-27 05/05A	444,900.00	0.04
300,000.00	KFW 0.0500 19-34 29/09A	215,235.00	0.02
700,000.00	KFW 0.1250 22-32 09/01A	553,847.00	0.05
768,000.00	KFW 0.2500 18-25 15/09A	720,176.64	0.07
100,000.00	KFW 0.375 15-30 23/04A	84,425.00	0.01
400,000.00	KFW 0.3750 18-25 23/04A	379,588.00	0.04
550,000.00	KFW 0.625 17-27 22/02A	504,273.00	0.05
765,000.00	KFW 0.7500 19-29 15/01A	679,534.20	0.06
500,000.00	KFW 0.625 18-28 07/01A	450,900.00	0.04
670,000.00	KFW 0.125 17-24 04/10A	641,967.20	0.06
300,000.00	KFW 1.25 16-36 04/07A	239,727.00	0.02
700,000.00	KFW 0 19-26 30/09A	633,906.00	0.06
700,000.00	KFW 0 20-27 31/03A	624,449.00	0.06
670,000.00	KFW 0 20-28 15/09A	574,886.80	0.05
550,000.00	KFW 0 20-30 17/09A	445,692.50	0.04
750,000.00	KFW 0 21-24 15/11A	715,117.50	0.07
340,000.00	KFW 0 21-29 15/06A	285,542.20	0.03
1,000,000.00	KFW 0 21-31 10/01A	803,610.00	0.08
475,000.00	KFW 0 21-31 15/09A	374,604.00	0.04
900,000.00	KFW 0 22-27 30/04A	801,261.00	0.08
650,000.00	KFW 0.125 22-25 30/06A	610,844.00	0.06
300,000.00	KFW 0.375 21-36 20/05A	213,579.00	0.02
700,000.00	KFW 0.625 15-25 15/01A	671,363.00	0.06
575,000.00	KFW 0.75 18-28 28/06A	517,201.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
550,000.00	KFW 1.125 22-37 31/03A	426,338.00	0.04
500,000.00	KFW 1.25 22-27 30/06A	467,410.00	0.04
600,000.00	KFW 1.375 22-32 07/06A	529,002.00	0.05
300,000.00	KFW 1.5 14-24 11/06A	294,762.00	0.03
445,000.00	KFW 2 22-29 15/11A	422,870.15	0.04
693,000.00	KFW 2.75 23-28 15/03A	690,276.51	0.06
575,000.00	KFW 2.875 22-29 28/12A	576,454.75	0.05
200,000.00	KNOR BR 3.25 22-27 21/09A	196,390.00	0.02
550,000.00	KREDITANSTA 2.7500 23-33 14/02U	545,523.00	0.05
500,000.00	KREDITANSTALT FUER W 0 20-27 20/10A	437,715.00	0.04
300,000.00	KREDITANSTALT KFW 2.5 22-25 19/11A	297,321.00	0.03
211,000.00	LAND BADEN WUERTT 0.625 15-27 09/02A	192,885.65	0.02
200,000.00	LAND BADEN-WUER 0.0100 20-32 09/07A	152,754.00	0.01
100,000.00	LAND BERLIN 0.1 19-30 18/01A	82,680.00	0.01
250,000.00	LAND BERLIN 0.05 20-40 06/08A	145,347.50	0.01
100,000.00	LAND BERLIN 0.125 20-45 24/11A	51,181.00	0.00
200,000.00	LAND BERLIN 0.50 15-25 10/02A	190,330.00	0.02
100,000.00	LAND BERLIN 0.1250 20-35 04/06A	70,023.00	0.01
200,000.00	LAND BERLIN 0.625 16-26 20/03A	186,194.00	0.02
100,000.00	LAND BERLIN 0.6250 19-39 15/07A	67,534.00	0.01
250,000.00	LAND BRANDENBUR 0.3750 20-35 29/01A	183,422.50	0.02
300,000.00	LAND HE 2.375 22-26 21/09A	292,557.00	0.03
100,000.00	LAND HESSEN 0.0 19-20 25/04A	93,660.00	0.01
100,000.00	LAND HESSEN 0.0 21-28 19/07A	85,763.00	0.01
200,000.00	LAND HESSEN 0.00 19-26 14/04A	182,454.00	0.02
100,000.00	LAND HESSEN 0.00 20-30 08/11A	80,170.00	0.01
30,000.00	LAND HESSEN 1.75 22-29 12/07A	27,976.20	0.00
100,000.00	LAND HESSEN 0.6250 18-28 02/08A	88,669.00	0.01
400,000.00	LAND HESSEN 2.875 23-33 10/01	397,876.00	0.04
300,000.00	LAND NIEDERSACH 0.0000 20-27 11/02A	267,465.00	0.03
500,000.00	LAND NIEDERSACH 0.0100 20-24 15/04A	483,720.00	0.05
300,000.00	LAND NIEDERSACHSEN 0.00 16-24 02/08U	287,454.00	0.03
350,000.00	LAND NORDRHEIN- 0.2500 19-26 13/03A	322,570.50	0.03
200,000.00	LAND NORDRHEIN- 0.5000 19-39 25/11A	130,612.00	0.01
100,000.00	LAND NORDRHEIN-WEST. 0.75 16-41 16/08A	65,605.00	0.01
100,000.00	LAND SCHLESWIG 0.010 20-25 16/07A	93,191.00	0.01
100,000.00	LAND THURINGEN 1.25 18-33 05/12U	83,967.00	0.01
200,000.00	LANDESBANK BADEN 0.01 20-27 16/07A	175,614.00	0.02
100,000.00	LANDESBANK BADEN-WU 0.01 19-28 18/09A	84,880.00	0.01
200,000.00	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	171,266.00	0.02
100,000.00	LANDESBANK BADEN-WUE 0.375 21-29 07/05A	76,766.00	0.01
100,000.00	LANDESBANK HESSENTHU 0.00 19-24 03/07A	95,849.00	0.01
100,000.00	LANDW RENTENBANK REGS 0.625 15-30 20/02A	85,741.00	0.01
100,000.00	LANDW RENTENBANK 0.625 16-36 31/10A	72,809.00	0.01
100,000.00	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	87,716.00	0.01
150,000.00	LANDWIRT.RENTENBANK 0.50 18-25 06/03A	142,872.00	0.01
100,000.00	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	90,926.00	0.01
125,000.00	LANDWIRTSCH RENTENBK 0.25 17-25 29/08A	117,117.50	0.01
200,000.00	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	185,136.00	0.02
600,000.00	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	536,988.00	0.05
400,000.00	LANDWIRTSCHAFTLICHE 19-29 18/12A	330,448.00	0.03
300,000.00	LANDWIRTSCHAFTLICHE 0.00 21-28 19/07A	257,343.00	0.02
550,000.00	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	478,335.00	0.05
500,000.00	LANDWIRTSCHAFTLICHE 0.375 19-28 14/02U	442,340.00	0.04
50,000.00	LANXESS AG 0.00 21-27 08/09A	42,995.50	0.00
200,000.00	LANXESS AG 0.625 21-29 01/12A	158,084.00	0.01
100,000.00	LANXESS AG 1.125 18-25 16/05A	95,053.00	0.01

Quantity		Market Value EUR	% of NAV
100,000.00	LB BADEN-WUERTT 0.3750 19-24 24/05A	95,971.00	0.01
200,000.00	LB BADEN-WUERTTEMB 0.375 17-25 27/02A	189,166.00	0.02
100,000.00	LB HESSEN-THUERINGEN 0.625 17-27 12/01A	91,123.00	0.01
100,000.00	LB HESSEN-THUERINGEN 0.875 18-28 20/03A	89,935.00	0.01
100,000.00	LB HESSEN-THUERINGEN 4 23-30 04/02A	98,229.00	0.01
100,000.00	LBBW 0.125 22-29 24/07A	83,521.00	0.01
300,000.00	LBBW 2.375 22-27 26/02A	291,837.00	0.03
100,000.00	LBBW 2.875 23-26 23/03A	99,269.00	0.01
100,000.00	LBK 0.5 18-25 25/09A	93,477.00	0.01
100,000.00	LBK BAD.WUERT 0.875 15-25 15/09A	94,419.00	0.01
100,000.00	LEG IMMOBILIEN 0.8750 19-27 28/11A	84,098.00	0.01
200,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	133,606.00	0.01
100,000.00	LFA FOERDERBANK 0.75 15-26 13/03A	93,305.00	0.01
200,000.00	LFA FOERDERBANK BAYE 0.125 19-24 02/12A	189,764.00	0.02
200,000.00	LOWER SAXONY 0.50 16-26 08/06A	184,668.00	0.02
200,000.00	LOWER SAXONY 0 20-25 15/09U	185,536.00	0.02
200,000.00	LOWER SAXONY 0.01 20-27 25/11A	174,638.00	0.02
200,000.00	LOWER SAXONY 0.125 19-25 07/03A	188,798.00	0.02
200,000.00	LOWER SAXONY 0.5 18-25 13/06A	188,956.00	0.02
200,000.00	LOWER SAXONY 0.75 18-28 15/02A	180,102.00	0.02
100,000.00	MERCEDES-BENZ 1.125 19-31 06/11A	81,630.00	0.01
50,000.00	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	41,903.50	0.00
200,000.00	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	182,006.00	0.02
200,000.00	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	179,084.00	0.02
120,000.00	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	108,217.20	0.01
175,000.00	MERCEDESBENZ GROUP 0.75 20-30 10/09A	145,589.50	0.01
100,000.00	MERCEDESBENZ GROUP 0.75 21-33 11/03A	77,368.00	0.01
50,000.00	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	38,569.50	0.00
206,000.00	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	187,218.98	0.02
50,000.00	MERCEDES-BENZ GROUP 1.875 14-24 08/07A	49,361.00	0.00
50,000.00	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	40,981.00	0.00
250,000.00	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	234,490.00	0.02
200,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	186,148.00	0.02
200,000.00	MERCK FIN SERVICES 0.5 20-28 16/07A	173,464.00	0.02
100,000.00	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	89,003.00	0.01
100,000.00	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	95,567.00	0.01
50,000.00	MUEN HY 1.875 22-32 25/08A	45,166.50	0.00
100,000.00	MUENCHENER 0.625 18-27 10/11A	89,484.00	0.01
100,000.00	MUENCHENER HYPO 2.50 13-28 04/07A	97,141.00	0.01
200,000.00	MUENCHENER HYPO 0.1250 22-29 01/02A	168,896.00	0.02
60,000.00	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	34,367.40	0.00
200,000.00	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	189,306.00	0.02
100,000.00	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	90,127.00	0.01
100,000.00	MUENCHENER HYPOTHEKEN 0.625 17-26 23/10A	91,545.00	0.01
100,000.00	MUENCHENER HYPOTHEKEN 0.625 17-27 07/05A	90,531.00	0.01
300,000.00	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	289,668.00	0.03
100,000.00	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	93,256.00	0.01
200,000.00	NORD RHINE WEST 1.00 15-25 16/01A	192,394.00	0.02
100,000.00	NORDDEUTSCHE LANDESBK 0.625 17-27 18/01A	90,944.00	0.01
200,000.00	NORDDEUTSCHE LBK 0.75 18-28 18/01A	179,104.00	0.02
200,000.00	NORTH RHINE W 2.00 13-25 15/10A	194,686.00	0.02
100,000.00	NORTH RHINE-WESTPH 0.50 17-27 16/02A	90,930.00	0.01
100,000.00	NRW 0.25 17-25 20/01A	94,770.00	0.01
200,000.00	NRW 2.75 23-32 15/01A	197,210.00	0.02
200,000.00	NRW 2.9 23-53 15/01A	193,268.00	0.02
300,000.00	NRW 3.0 22-28 27/01A	300,447.00	0.03
50,000.00	NRW BANK 0.00 19-29 15/10A	41,223.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
100,000.00	NRW BANK 0.25 17-24 16/05A	96,577.00	0.01
400,000.00	NRW 0 20-24 02/04A	387,304.00	0.04
100,000.00	NRW 0 20-29 15/01A	84,585.00	0.01
200,000.00	NRW 0 20-35 12/10A	135,922.00	0.01
400,000.00	NRW 0.2 20-30 09/04A	331,404.00	0.03
210,000.00	NRW 0.5 21-52 15/01A	106,852.20	0.01
300,000.00	NRW 1.1 19-34 13/03A	246,300.00	0.02
350,000.00	NRW 1.25 16-36 12/05A	279,174.00	0.03
303,000.00	NRW 1.375 20-20 15/01A	150,787.95	0.01
130,000.00	NRW 1.45 22-22 19/01A	66,706.90	0.01
530,000.00	NRW 1.5 18-40 12/06A	410,914.30	0.04
350,000.00	NRW 1.55 17-48 16/06A	254,548.00	0.02
400,000.00	NRW 1.65 17-47 16/05A	299,288.00	0.03
475,000.00	NRW 1.65 18-38 22/02A	388,982.25	0.04
315,000.00	NRW 1.75 17-57 26/10A	223,564.95	0.02
300,000.00	NRW 1.75 18-68 11/07A	195,867.00	0.02
350,000.00	NRW 1.95 18-78 26/09A	244,804.00	0.02
200,000.00	NRW 2 22-32 15/06A	184,736.00	0.02
300,000.00	NRW 2.15 19-19 21/03A	211,575.00	0.02
500,000.00	NRW 2.375 13-33 13/05A	473,475.00	0.04
125,000.00	NRW.BANK 0.00 21-31 28/07A	97,897.50	0.01
100,000.00	NRWBANK 0.25 22-32 26/01A	79,039.00	0.01
56,000.00	NRW.BANK 2.75 23-29 21/02A	55,293.84	0.01
100,000.00	NRWBANK 0.00 20-30 23/09A	80,276.00	0.01
200,000.00	NRW.BANK 0.25 18-25 04/07A	187,238.00	0.02
259,000.00	NRW.BANK 0.0000 20-30 18/02A	211,400.98	0.02
200,000.00	NRW.BANK 0.375 16-26 17/11A	181,706.00	0.02
100,000.00	NRW.BANK 0.5000 21-41 17/06A	63,428.00	0.01
200,000.00	NRW.BANK 0.5 16-26 11/05A	184,594.00	0.02
100,000.00	NRW.BANK 0.5 18-25 26/05A	94,370.00	0.01
200,000.00	NRW.BANK 0.625 16-26 11/02A	186,296.00	0.02
50,000.00	NRW.BANK 1.2 19-39 28/03A	37,422.50	0.00
250,000.00	NRW.BANK 2.5 22-37 07/09A	229,292.50	0.02
100,000.00	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	95,407.00	0.01
200,000.00	RHINELAN PALAT 0.375 16-27 26/01A	181,158.00	0.02
100,000.00	RHINELAND PALAT 0.10 16-26 18/08A	90,654.00	0.01
100,000.00	RHINELANDPALATINATE 0.01 22-25 17/03A	94,060.00	0.01
100,000.00	RHINELAND-PALATINATE 0.5 15-25 21/01A	95,319.00	0.01
100,000.00	RHINELAND-PALATINATE 1.5 22-52 25/04A	69,642.00	0.01
100,000.00	SANTANDER CONSUMER BAN 0.25 17-24 05/12A	94,886.00	0.01
100,000.00	SAP 1.75 14-27 22/02A	95,595.00	0.01
100,000.00	SAP SE 1.00 18-26 13/03A	94,145.00	0.01
100,000.00	SAP SE 1.25 18-28 10/03A	91,229.00	0.01
100,000.00	SAP SE 1.375 18-30 13/03A	88,546.00	0.01
100,000.00	SAP SE 0.375 20-29 18/05A	84,852.00	0.01
200,000.00	SAP SE 0.75 18-24 10/12A	191,866.00	0.02
100,000.00	SAXONY-ANHALT 0.5 21-51 24/03A	51,840.00	0.00
200,000.00	SAXONY-ANHALT 0 20-25 30/03A	187,792.00	0.02
100,000.00	SAXONY-ANHALT 1.875 14-24 10/04A	98,588.00	0.01
220,000.00	SCHLESWIG-HOLSTEIN 0.01 20-24 02/04A	213,021.60	0.02
300,000.00	SCHLESWIG-HOLSTEIN 1.375 22-27 14/07A	280,800.00	0.03
50,000.00	STAT OF 0.05 21-31 01/07A	39,503.50	0.00
200,000.00	STAT OF RHI-PAL 0.75 16-26 19/01A	187,496.00	0.02
200,000.00	STATE OF BADEN-WUERT 0.01 20-25 08/04A	187,742.00	0.02
200,000.00	STATE OF BADEN-WUERTTE 0.01 20-30 02/09A	161,238.00	0.02
50,000.00	STATE OF BRANDENBURG 0.125 21-46 26/01A	25,492.00	0.00
67,000.00	STATE OF BRANDENBURG 3.0 23-32 27/02A	67,365.15	0.01
50,000.00	STATE OF BRANDENBURG 0.75 16-36 08/08A	36,968.00	0.00
200,000.00	STATE OF LOWER SAXON 0.01 20-26 08/09A	180,346.00	0.02
300,000.00	STATE OF LOWER SAXONY 0.01 20-30 13/08A	242,454.00	0.02
200,000.00	STATE OF LOWER SAXONY 1.125 18-33 12/09A	166,830.00	0.02
100,000.00	STATE OF NORTH RW 0.95 18-28 13/03A	90,893.00	0.01
100,000.00	STATE OF RHINELAND 0.25 19-29 31/05A	85,091.00	0.01
100,000.00	STATE OF SCHLESWIG 0.01 20-26 22/10A	89,998.00	0.01
200,000.00	STATE OF SCHLESWIG-H 0.01 21-27 01/04A	177,656.00	0.02
100,000.00	STATE OF SCHLESWIG-HO 0.01 21-25 02/09A	92,834.00	0.01
300,000.00	STATE OF SCHLESWIG-HOL 0.01 21-26 29/10A	269,778.00	0.03
150,000.00	STATE OF SCHLESWIGHOL 0.05 21-31 08/07A	118,554.00	0.01
100,000.00	TALANX AG 2.50 14-26 23/07A	95,992.00	0.01
200,000.00	THURINGIA 0.01 21-31 24/03A	158,846.00	0.01
100,000.00	THURINGIA 0.05 20-30 06/05A	81,668.00	0.01
130,000.00	UNICREDIT BANK 0.0100 19-24 10/09A	123,861.40	0.01
230,000.00	UNICREDIT BANK 0.0100 20-28 15/09A	194,800.80	0.02
200,000.00	UNICREDIT BANK 0.0100 20-30 24/06A	160,690.00	0.02
100,000.00	UNICREDIT BANK AG 0.01 21-31 10/03A	78,676.00	0.01
300,000.00	UNICREDIT BANK AG 0.50 17-26 04/05A	276,225.00	0.03
300,000.00	UNICREDIT BANK AG 0.375 22-33 17/01A	231,657.00	0.02
200,000.00	UNICREDIT BANK AG 0.25 20-32 15/01A	156,744.00	0.01
100,000.00	VIER GAS TRANSP4.625 22-32 26/09A	103,270.00	0.01
100,000.00	VONOVIA 0.75 21-32 01/09A	64,385.00	0.01
300,000.00	VONOVIA SE 0.0 21-25 01/12A	264,354.00	0.02
100,000.00	VONOVIA SE 1.625 21-51 01/09A	45,889.00	0.00
200,000.00	VONOVIA SE 1.8750 22-28 28/06A	170,470.00	0.02
100,000.00	VONOVIA SE 2.375 22-32 25/03A	77,503.00	0.01
100,000.00	VONOVIA SE 4.75 22-27 23/05A	97,863.00	0.01
100,000.00	VONOVIA SE 5.0 22-30 23/11A	93,539.00	0.01
100,000.00	VONOVIA SE 0.2500 21-28 01/09A	76,217.00	0.01
100,000.00	VONOVIA SE 0.375 21-27 16/06A	81,514.00	0.01
100,000.00	VONOVIA SE 0.625 21-29 16/06A	73,053.00	0.01
100,000.00	VONOVIA SE 0.625 21-31 24/03A	68,590.00	0.01
100,000.00	VONOVIA SE 1 21-33 16/06A	62,493.00	0.01
100,000.00	VONOVIA SE 1.5 21-41 16/06A	52,714.00	0.00
100,000.00	WIRTSCHAFTS UND INFRA 0.875 18-28 14/06A	89,868.00	0.01
300,000.00	WL BANK 0.75 16-26 02/02A	279,606.00	0.03
200,000.00	WUESTENROT BAUSPARKAS 0.125 21-29 19/10A	165,454.00	0.02
	Hungary	**881,027.00**	**0.08**
183,000.00	HUNGARY 1.1250 20-26 28/04A	166,857.57	0.01
80,000.00	HUNGARY 1.6250 20-32 28/04A	58,949.60	0.01
80,000.00	HUNGARY 1.75 17-27 10/10A	71,168.00	0.01
300,000.00	HUNGARY GOVERNMENT 4.25 22-31 16/06A	273,693.00	0.02
200,000.00	HUNGARY GOVERNMENT IN 0.125 21-28 21/09A	153,536.00	0.01
80,000.00	HUNGARY 0.50 20-30 18/11A	56,678.40	0.01
80,000.00	HUNGARY 1.50 20-50 17/11A	40,820.00	0.00
87,000.00	HUNGARY 1.75 20-35 05/06A	59,324.43	0.01
	Iceland	**83,213.00**	**0.01**
100,000.00	ICELAND 0.00 21-28 15/04A	83,213.00	0.01
	Ireland	**12,573,281.40**	**1.18**
100,000.00	ABBOTT IRL FINANCING 0.100 19-24 19/11A	94,839.00	0.01
200,000.00	ABBOTT IRL FINANCING 0.375 19-27 19/11A	175,338.00	0.02
150,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	141,051.00	0.01
100,000.00	AIB GROUP PLC 1.25 19-24 28/05A	96,886.00	0.01
100,000.00	CRH FINANCE 1.375 16-28 18/10A	88,294.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
100,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	94,042.00	0.01
100,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	90,283.00	0.01
100,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	96,142.00	0.01
100,000.00	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	94,520.00	0.01
50,000.00	FRESENIUS FINANCE IR 0.5 21-28 01/04A	41,023.50	0.00
100,000.00	FRESENIUS FINANCE IR 0.875 21-31 01/04A	73,703.00	0.01
150,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	133,492.50	0.01
100,000.00	HAMMERSON IRL FIN 1.75 21-27 03/06A	80,336.00	0.01
963,297.00	IRELAND 0.00 21-31 18/10A	764,934.88	0.07
573,838.00	IRELAND 0.20 20-27 15/05A	520,115.29	0.05
685,000.00	IRELAND 0.20 20-30 18/10A	571,762.65	0.05
460,000.00	IRELAND 0.40 20-35 15/05A	340,791.00	0.03
380,000.00	IRELAND 0.55 21-41 22/04A	245,818.20	0.02
1,133,338.00	IRELAND 1.00 16-26 15/05A	1,079,334.44	0.09
467,000.00	IRELAND 1.30 18-33 15/05A	406,626.24	0.04
714,000.00	IRELAND 1.35 18-31 18/03A	648,126.36	0.06
724,800.00	IRELAND 1.50 19-50 15/05A	507,664.42	0.05
595,000.00	IRELAND 1.70 17-37 15/05A	504,030.45	0.05
937,547.00	IRELAND 2.00 15-45 18/02A	766,135.28	0.07
761,148.00	IRELAND 2.40 14-30 15/05A	752,189.29	0.07
424,856.00	IRELAND 3.40 14-24 18/03A	426,640.39	0.04
965,000.00	IRELAND 5.40 09-25 13/03A	1,015,594.95	0.09
279,000.00	IRELAND 0.35 22-32 18/10A	223,453.89	0.02
820,000.00	IRELAND 0.9 18-28 15/02A	752,522.20	0.07
836,000.00	IRELAND 1.1 19-29 15/05A	765,324.56	0.07
274,000.00	IRELAND 3 23-43 18/10A	269,709.16	0.03
225,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	216,159.75	0.02
100,000.00	LINDE 1.375 22-31 31/03A	86,420.00	0.01
100,000.00	LINDE PLC 1.0000 21-51 30/09A	54,511.00	0.01
200,000.00	SMURFIT KAPPA TSY 1.5 19-27 15/09S	180,174.00	0.02
100,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	96,625.00	0.01
100,000.00	ZURICH FIN IRELAND FL.R 20-50 17/09A	78,668.00	0.01
	Israel	**262,652.00**	**0.02**
200,000.00	ISRAEL 1.50 17-27 18/01A	182,940.00	0.01
100,000.00	ISRAEL 2.375 17-37 18/01A	79,712.00	0.01
	Italy	**94,309,811.35**	**8.88**
150,000.00	ACEA SPA 1.7500 19-28 23/05A	137,149.50	0.01
100,000.00	ACEA SPA 1.50 18-27 08/06	92,649.00	0.01
100,000.00	ACEA SPA 2.625 14-24 15/07A	98,594.00	0.01
100,000.00	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	93,393.00	0.01
100,000.00	AEROPORTI DI ROMA 1.75 21-31 30/07A	80,427.00	0.01
100,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	80,705.00	0.01
100,000.00	ASSICURAZ GENERALI 2.429 20-31 14/07A	81,306.00	0.01
100,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	99,048.00	0.01
200,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	204,524.00	0.02
200,000.00	ASTM 1.625 18-28 08/02A	175,634.00	0.02
100,000.00	CRED AGRI CARIPARMA 0.625 17-26 13/01A	92,469.00	0.01
100,000.00	CREDIT AGRICOLE 1.0000 20-45 17/01A	59,886.00	0.01
100,000.00	CREDIT AGRICOLE 1.00 19-27 25/03A	91,007.00	0.01
100,000.00	CREDIT AGRICOLE ITALIA 0.25 20-28 17/01A	85,979.00	0.01
100,000.00	CREDIT AGRICOLE ITALIA 0.75 22-42 20/01A	60,254.00	0.01
100,000.00	FERROVIE DELLO STA 3.36 17-25 27/06A	95,661.00	0.01
100,000.00	FERROVIE STATO ITALIA 3.75 22-27 14/04AA	99,478.00	0.01
100,000.00	HERA 5.20 13-28 29/01A	105,615.00	0.01
150,000.00	HERA SPA 0.8750 19-27 05/07A	134,262.00	0.01
100,000.00	INTE 5.25 22-30 13/01A	103,857.00	0.01

Quantity		Market Value	% of NAV
		EUR	
200,000.00	INTESA SAN PAOLO 1.375 15-25 18/12A	189,296.00	0.02
100,000.00	INTESA SANPAOLO 3.25 14-26 10/02A	99,404.00	0.01
200,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	190,122.00	0.02
200,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	193,078.00	0.02
200,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	171,492.00	0.02
150,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	144,435.00	0.01
300,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	268,359.00	0.03
100,000.00	INTESA SANPAOLO 1.5 19-24 10/04A	97,741.00	0.01
100,000.00	IREN SPA 0.875 16-24 04/11A	95,507.00	0.01
100,000.00	IREN SPA 0.8750 19-29 14/10A	82,613.00	0.01
200,000.00	IREN SPA 1.9500 18-25 19/09A	190,638.00	0.02
100,000.00	ITALGAS SPA 1.625 17-29 18/01A	89,026.00	0.01
100,000.00	ITALGAS SPA 0.875 19-30 24/04A	81,578.00	0.01
100,000.00	ITALGAS SPA 1.125 17-24 14/03A	97,456.00	0.01
1,507,000.00	ITALY 1.75 19-24 01/07S	1,480,597.36	0.14
1,322,000.00	ITALY 2.8 22-29 15/06S	1,256,296.60	0.12
1,761,000.00	ITALY 0.00 21-24 15/04S	1,704,595.17	0.16
2,038,000.00	ITALY 0.95 20-27 15/09S	1,828,840.06	0.17
1,663,000.00	ITALY 0.95 20-30 01/08S	1,361,232.02	0.13
1,864,000.00	ITALY 1.25 16-26 01/12S	1,728,561.76	0.16
2,061,000.00	ITALY 1.35 19-30 01/04S	1,755,827.73	0.17
1,151,000.00	ITALY 1.45 20-36 01/03S	842,347.84	0.08
1,955,000.00	ITALY 1.50 15-25 01/06S	1,883,368.80	0.18
2,217,000.00	ITALY 1.60 16-26 01/06S	2,101,073.07	0.20
1,623,000.00	ITALY 1.65 15-32 01/03S	1,350,206.16	0.13
1,450,000.00	ITALY 1.70 20-51 01/09S	853,557.00	0.08
1,043,000.00	ITALY 2.00 15-25 01/12S	1,007,923.91	0.09
2,002,000.00	ITALY 2.00 18-28 01/02S	1,869,127.26	0.18
1,877,000.00	ITALY 2.05 17-27 01/08S	1,772,263.40	0.17
1,784,000.00	ITALY 2.20 17-27 01/06S	1,699,598.96	0.16
1,733,000.00	ITALY 2.45 16-33 01/09S	1,494,695.17	0.14
1,810,000.00	ITALY 2.50 14-24 01/12S	1,790,795.90	0.17
1,579,000.00	ITALY 2.70 16-47 01/03S	1,206,987.60	0.11
846,000.00	ITALY 2.80 16-67 01/03S	593,046.00	0.06
1,380,000.00	ITALY 3.10 19-40 01/03S	1,177,912.80	0.11
1,640,000.00	ITALY 3.25 14-46 01/09S	1,384,389.60	0.13
1,681,000.00	ITALY 3.45 17-48 01/03S	1,456,233.49	0.14
2,204,000.00	ITALY 3.50 14-30 01/03S	2,173,077.88	0.20
1,799,000.00	ITALY 3.75 14-24 01/09S	1,811,880.84	0.17
2,503,000.00	ITALY 4.00 05-37 01/02S	2,446,857.71	0.22
2,284,000.00	ITALY 4.50 10-26 01/03S	2,355,968.84	0.21
2,062,000.00	ITALY 4.50 13-24 01/03S	2,085,362.46	0.20
1,987,000.00	ITALY 4.75 13-28 01/09S	2,101,947.95	0.20
1,240,000.00	ITALY 4.75 13-44 01/09S	1,302,074.40	0.12
2,413,000.00	ITALY 5.00 03-34 01/08S	2,589,317.91	0.23
2,655,000.00	ITALY 5.00 09-25 01/03S	2,740,384.80	0.25
2,163,000.00	ITALY 5.00 09-40 01/09S	2,333,855.37	0.21
2,853,000.00	ITALY 5.25 98-29 01/11S	3,116,816.91	0.28
2,027,000.00	ITALY 5.75 02-33 01/02S	2,300,989.59	0.21
1,202,000.00	ITALY 7.25 96-26 01/11S	1,357,394.56	0.13
941,000.00	ITALY 0 21-24 15/08U	901,703.84	0.08
1,928,000.00	ITALY 0 21-26 01/04U	1,744,936.40	0.16
1,543,000.00	ITALY 0.95 21-37 01/03S	1,022,684.97	0.10
1,592,000.00	ITALY 1.45 18-25 15/05S	1,534,767.60	0.14
1,333,000.00	ITALY 1.5 20-45 30/04S	807,517.93	0.08
1,742,000.00	ITALY 2.1 19-26 15/07S	1,674,375.56	0.16
447,000.00	ITALY 2.15 21-72 01/03S	261,021.18	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
783,000.00	ITALY 2.15 22-52 01/09S	504,870.57	0.05
1,494,000.00	ITALY 2.25 16-69 01/09S	1,200,294.54	0.11
1,430,000.00	ITALY 2.45 19-50 01/09S	1,004,689.40	0.09
1,683,000.00	ITALY 2.5 18-25 15/11S	1,649,541.96	0.16
2,096,000.00	ITALY 2.8 18-28 01/12S	2,011,447.36	0.19
1,268,000.00	ITALY 2.95 17-38 01/09S	1,079,904.88	0.10
2,310,000.00	ITALY 3 19-29 01/08S	2,223,120.90	0.21
1,459,000.00	ITALY 3.35 18-35 01/06S	1,338,661.68	0.13
1,305,000.00	ITALY 3.85 18-49 01/09S	1,199,229.75	0.11
2,250,000.00	ITALY 5 07-39 01/08S	2,420,032.50	0.22
2,235,000.00	ITALY 6.5 97-27 01/11S	2,522,353.95	0.23
100,000.00	MEDIOBANCA 1.375 15-25 10/11A	94,619.00	0.01
100,000.00	MEDIOBANCA DI C 0.7500 20-27 15/07A	86,989.00	0.01
300,000.00	MEDIOBANCA SPA 1.25 17-29 24/11A	261,834.00	0.02
100,000.00	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	83,335.00	0.01
100,000.00	POSTE ITALIANE SPA 0.50 20-28 10/12A	80,505.00	0.01
200,000.00	SNAM SPA 0.00 19-24 12/05A	192,252.00	0.02
100,000.00	SNAM SPA 0.875 16-26 25/10A	91,317.00	0.01
100,000.00	SNAM SPA 1.25 22-34 20/06A	74,063.00	0.01
100,000.00	SNAM SPA 0.7500 22-29 20/06A	82,398.00	0.01
100,000.00	SNAM SPA 1.2500 19-25 28/08A	94,862.00	0.01
100,000.00	SNAM S.P.A. 0 20-28 07/12A	80,763.00	0.01
200,000.00	SNAM S.P.A. 0 21-25 15/02A	184,170.00	0.02
100,000.00	TERNA SPA 1.00 16-28 11/10U	87,008.00	0.01
100,000.00	TERNA SPA 0.125 19-25 25/07A	92,688.00	0.01
100,000.00	TERNA SPA 1.375 17-27 26/07A	91,786.00	0.01
100,000.00	TERNA SPA 4.90 04-24 28/10A	101,953.00	0.01
200,000.00	UNICREDIT SPA 0.325 21-26 19/01A	181,056.00	0.02
300,000.00	UNICREDIT SPA 0.75 15-25 30/04A	282,972.00	0.03
100,000.00	UNICREDIT SPA 0.85 21-31 19/01A	74,731.00	0.01
250,000.00	UNICREDIT SPA FL.R 20-27 22/07A	228,595.00	0.02
300,000.00	UNIONE DI BANCHE ITA 1.0 19-25 25/09A	282,711.00	0.03
	Ivory Coast	**361,534.00**	**0.03**
300,000.00	AFRICAN DEV BANK 0.5 22-27 22/03A	271,626.00	0.02
100,000.00	BK AFRICAINE 0.875 18-28 24/05A	89,908.00	0.01
	Japan	**3,572,378.00**	**0.34**
100,000.00	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	98,175.00	0.01
100,000.00	JAPAN BANK FOR INTL 1.5 22-29 01/06A	90,371.00	0.01
400,000.00	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	381,640.00	0.03
200,000.00	MIZU FI 4.029 22-32 05/09A	194,266.00	0.01
100,000.00	MIZU FI 4.157 23-28 20/05A	100,243.00	0.01
100,000.00	MIZUHO FINA 1.5980 18-28 10/04A	89,729.00	0.01
100,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	96,124.00	0.01
200,000.00	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	183,168.00	0.02
100,000.00	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	94,830.00	0.01
100,000.00	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	88,996.00	0.01
200,000.00	NISSAN MOTOR CO 3.2010 20-28 17/09A	179,824.00	0.02
200,000.00	NTT FINANCE CORP 0.082 21-25 13/12A	182,740.00	0.02
100,000.00	NTT FINANCE CORP 0.399 21-28 13/12A	84,060.00	0.01
100,000.00	NTT FINANCE CORP 0.01 21-25 03/03A	93,512.00	0.01
100,000.00	NTT FINANCE CORP 0.342 21-30 03/03A	79,354.00	0.01
100,000.00	SUMITOMO MITSUI BANK 0.01 20-25 10/09A	91,479.00	0.01
100,000.00	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	95,653.00	0.01
400,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	370,000.00	0.02
100,000.00	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	79,967.00	0.01
100,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	90,555.00	0.01
100,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	96,167.00	0.01
100,000.00	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	85,092.00	0.01
100,000.00	TAKEDA PHARMA 0.75 20-27 09/07A	88,898.00	0.01
100,000.00	TAKEDA PHARMA 1 20-29 09/07A	85,037.00	0.01
100,000.00	TAKEDA PHARMA 2 20-40 09/07A	71,892.00	0.01
200,000.00	TAKEDA PHARMA 2.25 18-26 21/11A	191,064.00	0.01
200,000.00	TAKEDA PHARMA 3 18-30 21/11A	189,542.00	0.02
	Jersey Island	**517,501.00**	**0.05**
100,000.00	APTIV PLC 1.50 15-25 10/03A	95,656.00	0.01
200,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	169,390.00	0.02
100,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	78,719.00	0.01
200,000.00	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	173,736.00	0.01
	Lettonia	**335,021.00**	**0.03**
100,000.00	LATVIA 0.00 21-31 17/03A	74,016.00	0.01
100,000.00	LATVIA REPUBLIC 1.375 15-25 23/09A	94,716.00	0.00
100,000.00	LATVIA 0.375 16-26 07/10A	89,574.00	0.01
100,000.00	LETTONIE 2.25 17-47 15/02A	76,715.00	0.01
	Liechtenstein	**171,315.00**	**0.02**
100,000.00	SWISS LIFE FINANCE 0.5 21-31 15/09A	74,386.00	0.01
100,000.00	SWISS LIFE FINANCE 3.25 22-29 31/08A	96,929.00	0.01
	Lithuania	**755,531.75**	**0.07**
100,000.00	EWE AG 0.3750 20-32 22/10A	72,571.00	0.01
182,000.00	LITHUANIA 0.50 20-50 28/07A	81,197.48	0.01
106,000.00	LITHUANIA 0.95 17-27 26/05A	95,572.78	0.01
83,000.00	LITHUANIA 1.625 19-49 19/06A	53,581.48	0.01
68,000.00	LITHUANIA 2.1 17-47 26/05A	51,212.16	0.00
146,000.00	LITHUANIA 2.125 15-35 22/10A	121,673.48	0.01
80,000.00	LITHUANIAN REPUBLIC 0.25 20-25 06/05A	74,253.60	0.01
200,000.00	LITUANIE REGS 2.125 14-26 29/10A	190,414.00	0.01
31,000.00	REPUBLIC OF LIT 0.7500 21-51 15/07A	15,055.77	0.00
	Luxembourg	**47,441,434.66**	**4.47**
100,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	83,096.00	0.01
200,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	133,740.00	0.01
100,000.00	AROUNDTOWN SA 0 20-26 16/12A	70,784.00	0.01
100,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	80,714.00	0.01
100,000.00	AROUNDTOWN SA 1.50 19-26 28/05A	76,868.00	0.01
100,000.00	AROUNDTOWN SA 1.625 18-28 31/01A	65,739.00	0.01
400,000.00	BANQUE EUROP INVEST 0 16-24 15/03U	388,420.00	0.04
200,000.00	BANQUE EUROP INVEST 0.05 19-24 24/05A	193,076.00	0.02
200,000.00	BANQUE EUROP INVEST 0.05 19-34 13/10A	141,752.00	0.01
250,000.00	BANQUE EUROP INVEST 0.2 18-24 15/07A	240,810.00	0.02
400,000.00	BANQUE EUROP INVEST 0.25 16-29 14/09A	338,312.00	0.03
500,000.00	BANQUE EUROP INVEST 3.5 12-27 15/04A	510,310.00	0.05
100,000.00	BANQUE EUROPEENNE 0.01 21-30 15/11A	80,222.00	0.01
200,000.00	BECTON DICKINSON EURO 1.336 21-41 13/08A	124,936.00	0.01
100,000.00	BECTON DICKINSON 0.334 21-28 13/08A	84,080.00	0.01
200,000.00	BECTON DICKINSON 1.208 19-26 04/06A	185,576.00	0.02
500,000.00	BEI 0.00 20-25 25/03A	470,730.00	0.04
450,000.00	BEI 0.00 20-28 28/03A	389,704.50	0.04
200,000.00	BEI 0.00 16-26 13/03U	183,504.00	0.02
250,000.00	BEI 0.00 20-30 09/09A	201,802.50	0.02
300,000.00	BEI 0.05 20-30 16/01A	247,809.00	0.02
300,000.00	BEI 0.125 19-29 20/06A	253,293.00	0.02
100,000.00	BEI 0.20 21-36 17/03A	68,830.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
400,000.00	BEI 0.50 16-37 13/11A	276,056.00	0.03
300,000.00	BEI 1.00 15-31 14/03A	258,975.00	0.02
140,000.00	BEI 1.50 17-47 15/11A	100,291.80	0.01
1,043,000.00	BEI 2.75 12-25 15/09A	1,036,116.20	0.09
324,000.00	BEI 2.75 13-40 15/03A	304,187.40	0.03
100,000.00	BEI 3.625 12-42 14/03A	104,511.00	0.01
800,000.00	BEI 4.125 07-24 15/04A	807,528.00	0.07
600,000.00	BEI 0.0000 20-27 17/06A	531,096.00	0.05
150,000.00	BEI 0.0100 21-41 15/05A	84,429.00	0.01
100,000.00	BEI 0.2500 20-40 15/06A	60,956.00	0.01
150,000.00	BEI 0.875 16-47 13/09A	92,196.00	0.01
200,000.00	BEI 1.75 14-45 15/09A	153,832.00	0.01
100,000.00	BEI 2.625 13-35 15/03A	94,927.00	0.01
800,000.00	BEI 4.00 10-30 15/04A	854,304.00	0.07
600,000.00	BEI 4.00 05-37 15/10A	652,866.00	0.06
350,000.00	BEI 0 21-26 22/12A	314,405.00	0.03
500,000.00	BEI 0 21-31 14/01A	398,505.00	0.04
275,000.00	BEI 0.1 19-26 15/10A	249,301.25	0.02
400,000.00	BEI 0.125 15-25 15/04A	377,136.00	0.04
570,000.00	BEI 0.375 16-26 14/04A	527,466.60	0.05
550,000.00	BEI 0.375 18-25 16/07A	518,210.00	0.05
300,000.00	BEI 0.375 22-27 15/09A	268,584.00	0.03
600,000.00	BEI 0.5 17-27 15/01A	548,418.00	0.05
500,000.00	BEI 0.625 19-29 22/01A	439,500.00	0.04
550,000.00	BEI 0.875 15-24 13/09A	532,477.00	0.05
700,000.00	BEI 0.875 18-28 14/01A	637,805.00	0.06
300,000.00	BEI 1.125 16-36 15/09A	233,517.00	0.02
400,000.00	BEI 1.125 17-33 13/04A	335,176.00	0.03
260,000.00	BEI 1.5 18-48 16/10A	182,798.20	0.02
675,000.00	BEI 1.5 22-32 15/06A	596,119.50	0.06
700,000.00	BEI 2.25 22-30 15/03A	670,740.00	0.05
859,000.00	BEI 2.875 23-33 12/01A	850,779.37	0.07
650,000.00	BEI 3 13-33 14/10A	647,822.50	0.06
800,000.00	BEI 4.5 09-25 15/10A	828,112.00	0.07
100,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	88,590.00	0.01
200,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	192,022.00	0.02
100,000.00	DH EUROPE FIN 0.20 19-26 18/03A	91,069.00	0.01
300,000.00	DH EUROPE FIN 0.45 19-28 18/03A	259,539.00	0.02
100,000.00	DH EUROPE FIN 1.35 19-39 18/09A	68,865.00	0.01
100,000.00	DH EUROPE FIN 1.80 19-49 18/09A	66,886.00	0.01
100,000.00	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	91,381.00	0.01
320,000.00	EFSF 0.7000 22-53 17/01A	165,868.80	0.02
300,000.00	EURO FIN STAB FACIL 2.375 22-28 11/04A	291,921.00	0.03
200,000.00	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	193,188.00	0.02
600,000.00	EUROP FIN STABILITY 0 19-24 19/04A	580,824.00	0.05
600,000.00	EUROP FIN STABILITY 0 20-25 15/10A	556,488.00	0.05
400,000.00	EUROP FIN STABILITY 0 21-26 20/07A	363,076.00	0.03
600,000.00	EUROP FIN STABILITY 0 21-31 20/01A	477,960.00	0.04
600,000.00	EUROP FIN STABILITY 0.05 19-29 17/10A	498,096.00	0.05
200,000.00	EUROP FIN STABILITY 0.05 21-52 18/01A	81,330.00	0.01
350,000.00	EUROP FIN STABILITY 0.125 22-30 18/03A	288,624.00	0.03
400,000.00	EUROP FIN STABILITY 0.2 15-25 28/04A	377,052.00	0.04
500,000.00	EUROP FIN STABILITY 0.375 17-24 11/04A	479,765.00	0.05
425,000.00	EUROP FIN STABILITY 0.4 16-26 31/05A	392,436.50	0.04
650,000.00	EUROP FIN STABILITY 0.4 18-25 17/02A	618,611.50	0.06
650,000.00	EUROP FIN STABILITY 0.4 19-26 26/01A	604,773.00	0.06
500,000.00	EUROP FIN STABILITY 0.5 17-25 11/07A	472,205.00	0.04

Quantity		Market Value	% of NAV
		EUR	
400,000.00	EUROP FIN STABILITY 0.625 18-26 16/10A	368,844.00	0.03
450,000.00	EUROP FIN STABILITY 0.7 20-50 20/01A	247,612.50	0.02
700,000.00	EUROP FIN STABILITY 0.75 17-27 03/05A	641,963.00	0.06
400,000.00	EUROP FIN STABILITY 0.875 17-27 26/07A	366,920.00	0.03
330,000.00	EUROP FIN STABILITY 0.875 19-35 10/04A	255,198.90	0.02
400,000.00	EUROP FIN STABILITY 0.875 22-28 05/09A	358,784.00	0.03
300,000.00	EUROP FIN STABILITY 0.95 18-28 14/02A	272,961.00	0.03
500,000.00	EUROP FIN STABILITY 1.2 15-45 17/02A	345,160.00	0.03
650,000.00	EUROP FIN STABILITY 1.25 17-33 24/05A	549,711.50	0.05
620,000.00	EUROP FIN STABILITY 1.375 16-47 31/05A	434,223.20	0.04
369,000.00	EUROP FIN STABILITY 1.45 17-40 05/09A	282,528.54	0.03
600,000.00	EUROP FIN STABILITY 1.5 22-25 15/12A	576,852.00	0.05
600,000.00	EUROP FIN STABILITY 1.7 17-43 13/02A	465,942.00	0.04
500,000.00	EUROP FIN STABILITY 1.75 14-24 27/06A	491,510.00	0.05
340,000.00	EUROP FIN STABILITY 1.75 18-53 17/07A	241,692.40	0.02
550,000.00	EUROP FIN STABILITY 1.8 17-48 10/07A	413,171.00	0.04
300,000.00	EUROP FIN STABILITY 2 17-28 28/02A	226,893.00	0.02
500,000.00	EUROP FIN STABILITY 2.35 14-44 29/07A	436,290.00	0.04
400,000.00	EUROP FIN STABILITY 2.375 22-32 21/06A	379,488.00	0.04
300,000.00	EUROP FIN STABILITY 2.75 23-26 16/08A	297,723.00	0.03
400,000.00	EUROP FIN STABILITY 2.875 23-33 16/02A	395,032.00	0.04
340,000.00	EUROP FIN STABILITY 3.375 12-37 03/04A	346,194.80	0.03
750,000.00	EUROPEAN INVESTMEN 0.25 17-24 14/10Q	718,815.00	0.06
500,000.00	EUROPEAN STABILITY 1.0 22-27 23/06A	461,025.00	0.04
335,000.00	EUROPEAN STABILITY M 3.0 23-28 15/03A	335,944.70	0.03
500,000.00	EUROPEAN STABILITY 0 19-25 14/03A	471,420.00	0.04
550,000.00	EUROPEAN STABILITY 0.125 16-24 22/04A	532,741.00	0.05
770,000.00	EUROPEAN STABILITY 0.5 16-26 02/03A	716,716.00	0.06
300,000.00	EUROPEAN STABILITY 0.5 19-29 05/03A	260,601.00	0.02
450,000.00	EUROPEAN STABILITY 0.75 17-27 15/03A	413,541.00	0.04
700,000.00	EUROPEAN STABILITY 0.75 18-28 05/09A	623,987.00	0.06
700,000.00	EUROPEAN STABILITY 1 15-25 23/09A	666,862.00	0.06
300,000.00	EUROPEAN STABILITY 1.125 16-32 03/05A	255,729.00	0.02
350,000.00	EUROPEAN STABILITY 1.2 18-33 23/05A	294,707.00	0.03
250,000.00	EUROPEAN STABILITY 1.625 15-36 17/11A	206,450.00	0.02
210,000.00	EUROPEAN STABILITY 1.75 15-45 20/10A	160,605.90	0.02
570,000.00	EUROPEAN STABILITY 1.8 17-46 02/11A	438,637.80	0.04
330,000.00	EUROPEAN STABILITY 1.85 15-55 01/12A	238,098.30	0.02
400,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	330,648.00	0.03
200,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	185,264.00	0.02
50,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	44,669.00	0.00
200,000.00	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	177,742.00	0.02
100,000.00	HOLCIM FINANCE 0.50 19-26 29/11A	89,520.00	0.01
100,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	74,608.00	0.01
100,000.00	HOLCIM FINANCE 0.625 21-30 06/04A	79,250.00	0.01
100,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	91,846.00	0.01
200,000.00	HOLCIM FINANCE LUX 1.5 22-25 06/04A	191,770.00	0.02
100,000.00	HOLCIM FINANCE LUX 1.75 17-29 29/08A	87,808.00	0.01
400,000.00	HOLCIM FINANCE (LUXE 0.625 21-33 19/01A	280,820.00	0.03
100,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	77,688.00	0.01
100,000.00	JOHN DEERE CASH MANA 1.85 20-28 02/04A	93,825.00	0.01
100,000.00	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	91,459.00	0.01
100,000.00	LA BANQUE POST HOM 0.625 17-27 23/06A	89,942.00	0.01
225,000.00	MEDT GL 2.625 22-25 15/10A	219,946.50	0.02
200,000.00	MEDTRONIC GLOBAL HLDG 0.375 20-28 15/10A	169,768.00	0.02
200,000.00	MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	142,580.00	0.01
200,000.00	MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	194,122.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
200,000.00	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	120,150.00	0.01
200,000.00	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	184,284.00	0.02
100,000.00	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	82,561.00	0.01
200,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	183,750.00	0.02
100,000.00	MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	63,006.00	0.01
100,000.00	NESTLE FIN 3.0 22-28 15/03A	99,610.00	0.01
200,000.00	NESTLE FINANCE 0.00001 20-25 3/12A	184,582.00	0.02
100,000.00	NESTLE FINANCE INT 1.25 22-31 29/03A	85,848.00	0.01
100,000.00	NESTLE FINANCE INTER 0 20-33 03/12A	72,531.00	0.01
50,000.00	NESTLE FINANCE INTER 0.125 20-27 12/05A	44,041.50	0.00
50,000.00	NESTLE FINANCE INTER 3.375 22-34 15/11A	49,884.00	0.00
50,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	40,918.50	0.00
100,000.00	NESTLE FINANCE INTL 0 20-24 12/11A	95,466.00	0.01
200,000.00	NESTLE FINANCE INTL 0.875 22-27 29/03A	184,056.00	0.02
200,000.00	NESTLE FINANCE INTL 1.125 20-26 01/04A	189,752.00	0.02
200,000.00	NESTLE FINANCE INTL 1.5 20-30 01/04A	178,740.00	0.02
200,000.00	NESTLE FINANCE INTL 1.5 22-35 29/03A	163,832.00	0.02
200,000.00	NOVARTIS FINANCE 1.70 18-38 14/08A	158,954.00	0.01
100,000.00	NOVARTIS FINANCE S 0.625 16-28 20/09A	86,886.00	0.01
100,000.00	NOVARTIS FINANCE S 1.125 17-27 30/09A	91,248.00	0.01
200,000.00	NOVARTIS FINANCE SA 0 20-28 23/09A	168,018.00	0.02
100,000.00	RICHEMONT INTL 2.0 18-38 26/03A	79,953.00	0.01
200,000.00	RICHEMONT INTL HLDG 1 18-26 26/03A	188,498.00	0.02
100,000.00	SEGRO CAPITAL S 1.8750 22-30 23/03A	79,172.00	0.01
100,000.00	SES SA 0.875 19-27 04/11A	84,256.00	0.01
100,000.00	TYCO ELECTRONICS GRO 0 20-25 14/02A	93,764.00	0.01
	Netherlands	**55,947,674.67**	**5.27**
100,000.00	ABB FINANCE BV 0 21-30 19/01A	79,708.00	0.01
250,000.00	ABB FINANCE BV 0.625 22-24 31/03A	243,035.00	0.02
200,000.00	ABN AMRO BANK 0.625 22-37 24/01A	142,278.00	0.01
100,000.00	ABN AMRO BANK 1.375 17-37 12/01A	79,429.00	0.01
200,000.00	ABN AMRO BANK NV 1.125 17-32 12/01A	169,524.00	0.02
300,000.00	ABN AMRO BANK NV 1.25 18-33 10/01A	252,120.00	0.02
100,000.00	ABN AMRO BANK NV 0.375 20-35 14/01A	72,485.00	0.01
200,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	176,248.00	0.02
200,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	189,694.00	0.02
500,000.00	ABN AMRO BANK NV 1 15-25 16/04A	475,040.00	0.03
100,000.00	ABN AMRO BANK 0.5 19-26 15/04A	90,543.00	0.01
200,000.00	ABN AMRO BANK 0.5 21-29 23/09A	160,168.00	0.02
200,000.00	ABN AMRO BANK 0.875 16-26 14/01A	187,460.00	0.02
400,000.00	ABN AMRO BANK 1 16-31 13/04A	340,620.00	0.02
300,000.00	ABN AMRO BANK 4 23-28 16/01A	297,921.00	0.03
200,000.00	ABN AMRO BANK 4.25 22-30 21/02A	200,452.00	0.02
200,000.00	ABN AMRO REGS 1.50 15-30 30/09A	178,668.00	0.02
100,000.00	ACHMEA HYPOTHEEKBANK 0.375 17-24 22/11A	95,122.00	0.01
300,000.00	ACHMEA HYPOTHEEKBANK 1.625 22-29 24/05A	273,669.00	0.03
100,000.00	ADECCO INTL FIN SERV 1.25 19-29 20/11A	83,948.00	0.01
100,000.00	AEGON BANK NV 0.625 19-24 21/06A	96,287.00	0.01
100,000.00	AKZO NOBEL NV 1.5 22-28 28/03A	90,286.00	0.01
100,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	97,811.00	0.01
100,000.00	ALLIANDER NV 0.875 19-32 24/06A	81,126.00	0.01
100,000.00	ALLIANDER NV 2.875 12-24 14/06A	99,872.00	0.01
100,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	87,023.00	0.01
200,000.00	ALLIANZ FINANCE 0.0000 21-26 22/11A	179,358.00	0.02
100,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	90,849.00	0.01
200,000.00	ALLIANZ FINANCE II 1.5 19-30 15/01A	179,850.00	0.02
100,000.00	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	81,798.00	0.01
100,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	93,991.00	0.01
100,000.00	AMERICAN MEDIC SYS EU 1.875 22-34 08/03A	82,020.00	0.01
100,000.00	ASML HOLDING NV 1.625 16-27 28/05A	93,934.00	0.01
200,000.00	ASML HOLDING NV 0.625 20-29 07/05A	170,312.00	0.02
200,000.00	ASML HOLDING NV 1.375 16-26 07/07S	188,974.00	0.02
300,000.00	BANK V.NED.GEM. 0.625 17-27 19/06A	272,247.00	0.03
200,000.00	BANK V.NED.GEM. 1.125 14-24 04/09A	194,306.00	0.02
300,000.00	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	283,176.00	0.03
100,000.00	BMW FINANCE 1.00 15-25 21/01A	96,572.00	0.01
100,000.00	BMW FINANCE NV 1.125 18-26 22/05A	94,437.00	0.01
80,000.00	BMW FINANCE NV 0.375 20-27 14/07A	72,432.80	0.01
200,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	191,148.00	0.02
200,000.00	BMW FINANCE NV 1.125 18-28 10/01A	182,356.00	0.02
200,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	181,784.00	0.02
250,000.00	BMW FINANCE NV 0 21-26 11/01A	230,117.50	0.02
200,000.00	BMW FINANCE NV 1.00 18-24 14/11A	193,622.00	0.02
100,000.00	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	95,612.00	0.01
100,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	97,684.00	0.01
200,000.00	BNG 0.875 19-35 17/10A	153,394.00	0.01
100,000.00	BNG BANK 1.25 22-37 30/03A	77,737.00	0.01
168,000.00	BNG BANK 3.00 23-28 23/02A	167,892.48	0.02
100,000.00	BNG BANK 0.805 19-49 28/06A	56,165.00	0.01
200,000.00	BNG BANK NV 0.75 18-28 11/01A	179,984.00	0.02
200,000.00	BNG BANK N.V. 0.00 21-31 20/01A	158,382.00	0.01
200,000.00	BNG BANK N.V 0.5 18-25 26/11A	187,046.00	0.02
400,000.00	BNG BANK N.V 0.75 19-29 24/01A	351,788.00	0.02
300,000.00	BNG BANK NV 2.75 22-27 04/10A	297,153.00	0.03
100,000.00	BRENNTAG FINANCE 1.125 17-25 27/09A	94,571.00	0.01
200,000.00	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	197,368.00	0.02
200,000.00	COCA-COLA HBC FIN 1.625 19-31 15/05A	169,034.00	0.02
100,000.00	COMPASS GRP FIN NL 0.625 17-24 03/07A	96,611.00	0.01
100,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	96,388.00	0.01
100,000.00	COOP RABO. 0.625 18-26 26/04A	92,505.00	0.01
100,000.00	COOP RABOBANK 0.75 19-39 21/06A	68,290.00	0.01
300,000.00	COOPERATIEVE RA 1.2500 17-32 31/05A	255,531.00	0.02
100,000.00	COOPERATIEVE RA 1.5000 18-38 26/04A	79,051.00	0.01
300,000.00	COOPERATIEVE RA 4.6250 22-28 27/01A	304,827.00	0.03
100,000.00	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	73,694.00	0.01
300,000.00	COOPERATIEVE RABOBANK 0.00 19-27 21/06A	263,559.00	0.02
200,000.00	COOPERATIEVE RABOBANK 0.875 18-28 08/02A	180,044.00	0.02
200,000.00	CRH FUNDING B.V. 1.625 20-30 05/05A	172,776.00	0.02
150,000.00	DAIMLER AG 0.85 17-25 28/02A	144,192.00	0.01
150,000.00	DAIMLER INTL 1.00 18-25 11/05A	141,495.00	0.01
150,000.00	DAIMLER INTL FI 0.625 19-27 06/05A	134,775.00	0.01
200,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	195,276.00	0.02
200,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	187,704.00	0.02
100,000.00	DE VOLKSBANK 1.0 18-28 08/03A	90,187.00	0.01
100,000.00	DE VOLKSBANK NV 0.375 21-28 03/03AA	82,577.00	0.01
200,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	183,884.00	0.02
300,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	274,095.00	0.03
200,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	198,890.00	0.02
300,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	299,733.00	0.03
100,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	90,937.00	0.01
200,000.00	DIGITAL DUTCH FINCO 1 20-32 23/09A	140,480.00	0.01
100,000.00	DSM NV 0.75 16-26 28/09A	91,924.00	0.01
100,000.00	DSV PANALPINA FINANC 0.75 21-33 05/07A	73,117.00	0.01

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
100,000.00	DSV PANALPINA FINANCE 1.37 22-30 16/03A	86,570.00	0.01
200,000.00	EASYJET FINCO B.V. 1.875 21-28 03/03A	174,808.00	0.02
100,000.00	ESSITY CAPITAL BV 0.25 21-29 15/09A	80,303.00	0.01
100,000.00	ESSITY CAPITAL BV 3.0 22-26 21/09A	98,206.00	0.01
100,000.00	EURONEXT NV 1.1250 19-29 12/06A	87,323.00	0.01
100,000.00	EURONEXT NV 1.5 21-41 17/05A	67,923.00	0.01
100,000.00	EXOR 2.50 14-24 08/10A	98,198.00	0.01
100,000.00	EXOR NV 1.75 19-34 14/10A	76,757.00	0.01
200,000.00	GSK CAPITAL BV 3.0 22-27 28/11A	196,950.00	0.02
200,000.00	ING 0.75 19-29 18/02A	174,942.00	0.02
100,000.00	ING BANK NV 0.8750 18-28 11/04A	89,687.00	0.01
200,000.00	ING BANK NV 1.0000 22-37 17/02A	150,390.00	0.01
300,000.00	ING BANK NV 2.75 22-25 21/11A	295,950.00	0.03
100,000.00	ING GROEP NV 0.875 21-30 29/11A	79,795.00	0.01
200,000.00	ING GROEP NV 4.8750 22-27 14/11A	203,400.00	0.02
200,000.00	ING GROUP NV 2.0 18-28 20/09A	180,380.00	0.02
200,000.00	ING GROUP NV 0.25 21-30 11/01A	157,242.00	0.01
300,000.00	ING GROUP NV 1.125 18-25 14/02A	285,960.00	0.03
100,000.00	ING GROUP NV 0.875 21-32 09/06A	84,690.00	0.01
100,000.00	ING GROUP NV 1.375 17-28 11/01A	88,843.00	0.01
200,000.00	ING GROUP NV 1.75 22-31 16/02A	168,142.00	0.02
100,000.00	ING GROUP NV 2.125 19-26 10/01A	96,038.00	0.01
100,000.00	ING GROUP NV 2.5 18-30 15/11A	90,871.00	0.01
100,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	93,298.00	0.01
100,000.00	KONINKLIJKE 0.875 17-24 19/09A	96,270.00	0.01
100,000.00	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	80,499.00	0.01
100,000.00	KONINKLIJKE KPN NV 0.875 20-32 14/09A	76,243.00	0.01
100,000.00	KPN NV 0.625 16-25 09/04A	94,951.00	0.01
200,000.00	KPN NV 1.125 16-28 11/09A	176,012.00	0.02
250,000.00	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	219,420.00	0.02
200,000.00	LEASEPLAN CORPORATION 0.25 21-26 23/02A	179,294.00	0.02
100,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	97,396.00	0.01
100,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	90,930.00	0.01
200,000.00	LINDE FINANCE BV 0.55 20-32 19/05A	156,148.00	0.01
250,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	247,272.50	0.02
100,000.00	LYB INTERNATIONAL 1.625 19-31 17/09A	82,374.00	0.01
100,000.00	MERCEDESBENZ INTL FIN 1.5 16-26 09/03A	95,223.00	0.01
200,000.00	MERCEDESBENZ INTL FIN 2.625 20-25 07/04A	197,950.00	0.02
100,000.00	MONDELEZ INTERNATION 0 20-26 22/09A	88,094.00	0.01
200,000.00	MONDELEZ INTERNATION 0.375 20-29 22/09A	161,610.00	0.02
200,000.00	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	157,784.00	0.01
100,000.00	NATIONALE-NEDERLANDEN 0.125 19-29 24/09A	82,346.00	0.01
100,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	93,243.00	0.01
100,000.00	NE PROPERTY BV 2.0 22-30 20/01A	70,805.00	0.01
100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	93,548.00	0.01
100,000.00	NEDER WATERSCHA 0.6250 19-29 06/02A	87,196.00	0.01
600,000.00	NEDER WATERSCHA 0.00 19-26 16/11A	538,194.00	0.04
200,000.00	NEDER WATERSCHAPSBANK 0.50 15-30 29/04A	168,232.00	0.02
200,000.00	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	189,706.00	0.02
100,000.00	NEDER WATERSCHAPSBANK 1.00 18-28 01/03A	90,802.00	0.01
210,000.00	NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	166,160.40	0.02
500,000.00	NEDER WATERSCHAPSBK 0.75 16-41 04/10A	325,300.00	0.03
100,000.00	NEDERLAND WATERSCHAPS 0.25 17-24 07/06A	96,380.00	0.01
100,000.00	NEDERLANDSE GASUNIE 0.75 21-36 13/10A	68,517.00	0.01
1,768,000.00	NETHERLANDS 4.00 05-37 15/01A	2,021,389.76	0.18
1,232,336.00	NETHERLANDS 0 20-52 15/01U	605,557.59	0.05
1,112,000.00	NETHERLANDS 0 21-29 15/01A	961,524.16	0.08
1,127,000.00	NETHERLANDS 0 22-26 15/01A	1,048,662.23	0.09
1,290,517.00	NETHERLANDS 0.00 20-27 15/01A	1,173,492.92	0.10
1,170,000.00	NETHERLANDS 0.00 20-30 15/07A	973,521.90	0.08
1,155,366.00	NETHERLANDS 0.00 21-31 15/07A	937,001.83	0.08
685,000.00	NETHERLANDS 0.00 21-38 15/01A	458,230.75	0.03
1,740,000.00	NETHERLANDS 0.25 15-25 15/07A	1,648,876.20	0.15
1,138,000.00	NETHERLANDS 0.25 19-29 15/07A	988,546.46	0.08
1,539,000.00	NETHERLANDS 0.5 22-32 15/07A	1,276,723.62	0.11
1,735,000.00	NETHERLANDS 0.50 16-26 15/07A	1,623,213.95	0.14
1,420,000.00	NETHERLANDS 0.50 19-40 15/01A	998,174.80	0.08
1,392,000.00	NETHERLANDS 0.75 17-27 15/07A	1,291,734.24	0.11
1,709,000.00	NETHERLANDS 0.75 18-28 15/07A	1,560,539.17	0.14
599,000.00	NETHERLANDS 2 22-54 15/01A	523,981.24	0.04
1,556,000.00	NETHERLANDS 2.00 14-24 15/07A	1,541,202.44	0.14
518,000.00	NETHERLANDS 2.5 23-33 15/07A	511,188.30	0.04
1,023,745.00	NETHERLANDS 2.50 12-33 15/01A	1,013,917.05	0.09
1,789,000.00	NETHERLANDS 2.75 14-47 15/01A	1,822,937.33	0.16
1,636,785.00	NETHERLANDS 3.75 10-42 15/01A	1,876,901.36	0.17
946,000.00	NETHERLANDS 5.50 98-28 15/01A	1,069,538.14	0.09
100,000.00	NIBC BANK 0.625 16-26 01/06A	91,882.00	0.01
100,000.00	NIBC BANK NV 0.01 19-29 29/12A	81,419.00	0.01
100,000.00	NIBC BANK NV 0.125 21-30 25/11A	79,218.00	0.01
100,000.00	NIBC BANK NV 1.875 22-27 16/06A	94,510.00	0.01
100,000.00	NIBC BANK NV 0.1250 21-31 21/04A	78,260.00	0.01
200,000.00	NIBC BANK NV 0.875 19-25 08/07A	183,372.00	0.02
100,000.00	NIBC BANK NV 2.00 19-24 09/04A	97,306.00	0.01
100,000.00	NN BANK NV NETH 0.5000 21-28 21/09A	82,665.00	0.01
100,000.00	NN BANK NV NETH 1.0000 18-28 25/09A	89,220.00	0.01
100,000.00	NN GROUP NV 1.625 17-27 01/06A	91,778.00	0.01
100,000.00	NN GROUP NV 4.375 14-XX 13/06A	98,030.00	0.01
100,000.00	NV LUCHTAVEN SHIPHOL 2.00 15-26 05/10A	94,567.00	0.01
100,000.00	PROSUS NV 2.7780 22-34 19/01A	73,885.00	0.01
100,000.00	PROSUS NV 1.288 21-29 13/07A	76,264.00	0.01
100,000.00	PROSUS NV 1.539 20-28 03/08A	81,436.00	0.01
100,000.00	PROSUS NV 2.031 20-32 03/08A	71,379.00	0.01
200,000.00	RABOBANK 0.875 19-29 01/02A	176,624.00	0.02
50,000.00	RABOBANK 1.375 15-27 03/02A	46,298.00	0.00
300,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	303,192.00	0.03
100,000.00	RABOBANK 1.125 19-31 07/05A	81,050.00	0.01
500,000.00	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	469,730.00	0.03
200,000.00	RECKITT BENCKISER TR 0.75 20-30 19/05A	167,706.00	0.02
200,000.00	RELX FINANCE BV 0.0 20-24 18/03A	193,528.00	0.02
100,000.00	RELX FINANCE BV 0.875 20-32 10/03A	80,173.00	0.01
100,000.00	REN FINANCE B.V. 0.5 21-29 16/04A	84,093.00	0.01
100,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	99,763.00	0.01
50,000.00	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	48,307.50	0.00
100,000.00	ROYAL SCHIPHOL 0.7500 21-33 22/04A	75,882.00	0.01
100,000.00	ROYAL SCHIPHOL GROUP 1.5 18-30 05/11A	86,085.00	0.01
100,000.00	ROYAL SCHIPHOL GROUP 0.875 20-32 08/09A	78,500.00	0.01
50,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	45,042.00	0.00
300,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	262,644.00	0.02
180,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	178,083.00	0.02
100,000.00	SIEMENS FIN NV 0.375 20-26 05/06A	91,429.00	0.01
100,000.00	SIEMENS FINANCIERING 0 20-26 20/02U	91,315.00	0.01
100,000.00	SIEMENS FINANCIERING 0.125 19-29 05/09A	84,433.00	0.01
200,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	193,066.00	0.02
100,000.00	SIEMENS FINANCIERING 0.25 20-29 20/02A	84,362.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
112,000.00	SIEMENS FINANCIERING 0.5 19-34 05/09A	81,988.48	0.01
100,000.00	SIEMENS FINANCIERING 0.5 20-32 20/02A	78,180.00	0.01
200,000.00	SIEMENS FINANCIERING 1 22-30 25/02A	171,502.00	0.02
100,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	78,217.00	0.01
100,000.00	SIEMENS FINANCIERING 2.25 22-25 10/03A	98,076.00	0.01
200,000.00	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	200,574.02	0.02
100,000.00	TECHNIP ENERGIES N.V 1.125 21-28 28/05A	84,481.00	0.01
30,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	34,938.30	0.00
200,000.00	TENNET HOLDING BV 0.875 21-35 16/06A	154,384.00	0.01
100,000.00	TENNET HOLDING BV 2.375 22/33 17/05A	91,869.00	0.01
100,000.00	TENNET HOLDING B.V 0.5 20-40 30/11A	64,883.00	0.01
300,000.00	TENNET HOLDING REGS 1.75 15-27 04/06A	283,746.00	0.03
200,000.00	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	199,010.00	0.02
100,000.00	UNILEVER 1.375 17-29 31/07A	89,382.00	0.01
100,000.00	UNILEVER FINANC 0.7500 22-26 28/02A	92,980.00	0.01
100,000.00	UNILEVER FINANC 2.2500 22-34 16/05A	89,927.00	0.01
200,000.00	UNILEVER FINANCE NET 1.25 20-25 25/03A	192,606.00	0.02
300,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	270,837.00	0.03
425,000.00	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	391,939.25	0.03
100,000.00	UNILEVER NV 1.125 18-27 12/02A	92,278.00	0.01
100,000.00	VONOVIA FINANCE BV 0.5000 19-29 14/09A	73,413.00	0.01
100,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	82,105.00	0.01
100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	87,006.00	0.01
200,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	147,214.00	0.01
100,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	84,703.00	0.01
100,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	55,209.00	0.01
100,000.00	VONOVIA FINANCE BV 2.25 20-30 07/04A	80,880.00	0.01
100,000.00	WOLT KL 3.0 22-26 23/09A	98,804.00	0.01
100,000.00	WOLTERS KLUWER 1.50 17-27 22/03A	93,204.00	0.01
100,000.00	WOLTERS KLUWER 2.50 14-24 13/05A	98,853.00	0.01
400,000.00	WPC EUROBOND BV 1.350 19-28 15/04A	329,872.00	0.02
100,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	96,522.00	0.01
	New Zealand	**553,538.00**	**0.05**
100,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	97,038.00	0.01
100,000.00	ASB FINANCE LTD LOND 0.25 21-31 21/05A	77,626.00	0.01
100,000.00	BNZ INTL FDG LONDON 0.375 19-24 14/09A	95,408.00	0.01
200,000.00	BNZ INTL FUNDIN 0.6250 18-25 03/07A	187,260.00	0.01
100,000.00	BNZ INTL FUNDING/L 0.5 17-24 03/07A	96,206.00	0.01
	Norway	**3,419,833.00**	**0.32**
100,000.00	DNB BANK ASA 0.25 19-24 09/04A	96,522.00	0.01
100,000.00	DNB BOLIGKREDIT 0.25 16-26 07/09A	90,216.00	0.01
200,000.00	DNB BOLIGKREDITT 0.01 20-27 08/10A	173,058.00	0.02
400,000.00	DNB BOLIGKREDITT AS 0.625 18-25 19/06A	376,840.00	0.03
100,000.00	DNB BOLIGKREDITT AS 0.01 21-28 12/05A	84,950.00	0.01
100,000.00	EIKA BOLIGKREDITT AS 0.5 18-25 28/08A	93,433.00	0.01
200,000.00	KOMMUNALBANKEN 2.75 22-27 29/11A	196,330.00	0.01
200,000.00	KOMMUNALBANKEN 0.05 19-29 24/10A	164,438.00	0.02
100,000.00	KOMMUNALBANKEN AS 0.875 17-27 24/05A	91,230.00	0.01
100,000.00	NORSK HYDRO ASA 2 19-29 11/04A	88,037.00	0.01
200,000.00	SANTANDER CONSUMER B 0.125 20-25 25/02A	185,540.00	0.01
100,000.00	SPAREBANK 0.50 18-25 30/01A	94,877.00	0.01
200,000.00	SPAREBANK 1 BOLIG 0.01 20-27 22/09A	173,200.00	0.02
100,000.00	SPAREBANK 1 BOLIGKRED 1.75 22-32 11/05A	88,085.00	0.01
100,000.00	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	88,122.00	0.01
100,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	94,611.00	0.01
100,000.00	SPAREBANK 1 SR-BANK 0.625 19-24 25/03A	96,772.00	0.01
200,000.00	SPAREBANK 1 0.1250 19-25 11/12A	175,948.00	0.01
300,000.00	SPAREBANKEN VEST BOLIG 0.01 20-27 28/06A	262,068.00	0.01
100,000.00	SPAREBANKEN VEST 0.5 19-26 12/02A	92,354.00	0.01
100,000.00	SR BOLIGKREDIT AS 0.01 20-30 25/02A	80,413.00	0.01
100,000.00	STATKRAFT AS 1.50 15-30 26/03A	88,240.00	0.01
100,000.00	TELENOR ASA 0.7500 19-26 31/05A	91,434.00	0.01
100,000.00	TELENOR ASA 0.8750 20-35 14/02A	72,097.00	0.01
100,000.00	TELENOR ASA 0.25 20-28 14/02A	84,875.00	0.01
100,000.00	TELENOR EMTN 2.625 12-24 06/12A	98,366.00	0.01
100,000.00	TELNOR ASA REGS 2.50 13-25 22/05A	97,777.00	0.01
	Peru	**404,336.00**	**0.04**
100,000.00	PERU 1.25 21-33 11/03A	72,242.00	0.01
200,000.00	PERU 1.95 21-36 17/11A	140,270.00	0.01
100,000.00	PERU 2.75 15-26 30/01A	96,596.00	0.01
100,000.00	PERU 3.75 16-30 01/03A	95,228.00	0.01
	Philippines	**472,051.50**	**0.04**
100,000.00	ASIAN DEVELOPMENT BANK 0.1 21-31 17/06A	79,193.00	0.01
100,000.00	ASIAN DEVELOPMENT BANK 0.025 20-30 31/01	82,008.00	0.01
200,000.00	ASIAN DEVELOPMENT BANK 2 22-37 10/06A	174,142.00	0.01
150,000.00	ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	136,708.50	0.01
	Poland	**2,294,659.60**	**0.22**
60,000.00	BANK GOSPODARSTWA 3.0 22-29 30/05A	54,959.40	0.01
58,000.00	POLAND 0.875 15-27 10/05A	51,611.88	0.00
138,000.00	POLAND 1.125 18-26 07/08A	126,866.16	0.01
100,000.00	POLAND 1.375 17-27 22/10A	89,736.00	0.01
143,000.00	POLAND 1.50 15-25 09/09A	136,220.37	0.01
70,000.00	POLAND 2.00 19-49 08/03A	47,571.30	0.00
100,000.00	POLAND 1.00 16-28 25/10A	86,136.00	0.01
248,000.00	POLAND 3.375 12-24 09/07A	248,126.45	0.02
200,000.00	POLAND GOVERNMENT INT 3.875 23-33 14/02A	196,362.00	0.02
200,000.00	POLAND 0 20-25 10/02U	186,686.00	0.02
179,000.00	POLAND 1.00 19-29 07/03A	152,490.10	0.01
54,000.00	POLAND 2 16-46 25/10A	37,277.82	0.00
222,000.00	POLAND 2.375 16-36 18/01A	182,919.12	0.02
400,000.00	POLAND 5.25 10-25 20/01A	410,348.00	0.05
200,000.00	POLOGNE 1.50 16-26 19/01A	190,174.00	0.02
100,000.00	REPUBLIC OF POL 4.2500 23-43 14/02A	97,175.00	0.01
	Portugal	**11,389,393.43**	**1.07**
100,000.00	BANCO SANTANDER TOTTA 1.25 17-27 26/09A	91,569.00	0.01
50,000.00	METROPOLITANO DE LISB 4.799 07-27 07/12A	53,491.00	0.01
50,000.00	METROPOLITANO LISBOA 4.061 06-26 04/12A	51,706.50	0.00
290,000.00	OBRIGACOES DO T 1.1500 22-42 11/04A	194,624.80	0.02
848,000.00	PORTUGAL 0.30 21-31 17/10A	676,076.48	0.06
547,838.00	PORTUGAL 0.90 20-35 12/10A	414,192.92	0.04
973,000.00	PORTUGAL 0.475 20-30 18/10A	811,851.74	0.08
725,000.00	PORTUGAL 0.70 20-27 15/10A	664,868.50	0.06
324,536.00	PORTUGAL 1.00 21-52 12/04A	172,857.61	0.02
664,000.00	PORTUGAL 1.95 19-29 15/06A	632,752.16	0.06
1,481,000.00	PORTUGAL 2.125 18-28 17/10A	1,435,266.72	0.13
685,629.00	PORTUGAL 2.25 18-34 18/04A	624,649.15	0.06
1,272,000.00	PORTUGAL 2.875 15-25 15/10A	1,277,596.80	0.11
1,051,642.00	PORTUGAL 2.875 16-26 21/07A	1,058,383.02	0.10
795,000.00	PORTUGAL 3.875 14-30 15/02A	843,820.95	0.08
875,112.00	PORTUGAL 4.10 06-37 15/04A	943,195.71	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
373,929.00	PORTUGAL 4.10 15-45 15/02A	402,833.71	0.04
986,560.00	PORTUGAL 4.125 17-27 14/04A	1,039,656.66	0.10
	Romania	**3,767,066.57**	**0.35**
100,000.00	GLOBALWORTH REAL EST 2.95 20-26 29/07A	79,568.00	0.01
100,000.00	ROMANIA 2.0 19-26 08/12A	89,822.00	0.01
100,000.00	ROMANIA 2.00 20-32 28/01A	70,459.00	0.01
300,000.00	ROMANIA 2.375 17-27 19/04A	268,701.00	0.02
40,000.00	ROMANIA 0.70 21-26 24/08A	34,736.00	0.00
109,000.00	ROMANIA 1.3750 20-29 02/12A	81,730.38	0.01
222,000.00	ROMANIA 1.7500 21-30 13/07A	163,063.44	0.02
274,000.00	ROMANIA 2.0 21-33 14/04A	186,955.68	0.02
100,000.00	ROMANIA 2.124 19-31 16/07A	72,367.00	0.01
80,000.00	ROMANIA 2.125 22-28 07/03A	68,123.20	0.01
203,000.00	ROMANIA 2.75 21-41 14/04A	119,402.57	0.01
332,000.00	ROMANIA 2.75 15-25 29/10A	321,183.44	0.02
221,000.00	ROMANIA 2.875 14-24 28/10A	217,079.46	0.02
281,000.00	ROMANIA 2.875 16-28 26/05A	246,954.04	0.02
100,000.00	ROMANIA 2.875 18-29 11/03A	85,254.00	0.01
109,000.00	ROMANIA 2.875 21-42 13/04A	64,005.89	0.01
93,000.00	ROMANIA 3.375 18-38 08/02A	64,671.27	0.01
203,000.00	ROMANIA 3.3750 20-50 28/01A	122,256.75	0.01
308,000.00	ROMANIA 3.6240 20-30 26/05A	260,269.24	0.02
200,000.00	ROMANIA 3.625 14-24 24/04A	199,570.00	0.02
367,000.00	ROMANIA 3.875 15-35 29/10A	279,639.32	0.02
61,000.00	ROMANIA 4.125 18-39 11/03A	45,096.69	0.00
180,000.00	ROMANIA 4.625 19-49 03/04A	133,680.60	0.01
100,000.00	ROMANIA 5 22-26 27/09A	99,861.00	0.01
260,000.00	ROMANIA 6.625 22-29 27/09A	265,722.60	0.03
60,000.00	ROMANIAN GOVERNMENT IN 3.75 22-34 07/02A	46,887.00	0.00
100,000.00	ROUMANIE 2.50 18-30 08/02S	80,007.00	0.01
	Slovakia	**4,125,888.05**	**0.39**
373,000.00	SLOVAKIA 0.625 16-26 22/05A	346,009.72	0.04
155,000.00	SLOVAKIA 1.00 18-28 12/06A	138,630.45	0.01
275,000.00	SLOVAKIA 1.375 15-27 21/01A	258,291.00	0.02
368,000.00	SLOVAKIA 1.625 16-31 21/01A	324,392.00	0.03
307,000.00	SLOVAKIA 1.875 17-37 09/03A	243,306.71	0.02
333,000.00	SLOVAKIA 2.00 17-47 17/10A	238,770.99	0.02
140,000.00	SLOVAKIA 3.375 12-24 15/11A	140,414.40	0.01
312,000.00	SLOVAKIA 3.625 14-29 16/01A	319,581.60	0.03
332,000.00	SLOVAKIA 4.35 10-25 14/10A	341,319.24	0.04
149,000.00	SLOVAKIA 0.00 20-24 17/06A	143,719.44	0.01
61,000.00	SLOVAKIA 0.125 20-27 17/06A	53,648.89	0.01
283,000.00	SLOVAKIA 0.25 20-25 14/05A	266,169.99	0.03
341,000.00	SLOVAKIA 0.375 21-36 21/04A	219,256.18	0.02
314,000.00	SLOVAKIA 0.75 19-30 09/04A	263,665.80	0.02
155,000.00	SLOVAKIA 1 21-51 13/10A	80,686.80	0.01
200,000.00	SLOVAKIA 1.0 20-30 09/10A	168,330.00	0.02
283,000.00	SLOVAKIA 1.00 20-32 14/05A	227,384.84	0.02
147,000.00	SLOVAKIA 3.875 13-33 08/02A	150,364.83	0.01
107,000.00	SLOVAKIA 4 22-32 19/10A	110,671.17	0.01
100,000.00	SLOVENSKA SPORITELNA 1.125 22-27 12/04A	91,274.00	0.01
	Slovenia	**2,881,536.49**	**0.27**
53,000.00	SLOVENIA 1.1750 22-62 13/02A	30,419.35	0.00
194,000.00	SLOVENIA 0.275 20-30 17/02A	159,442.78	0.02
48,000.00	SLOVENIA 0.6875 21-81 03/03A	22,789.44	0.00
280,000.00	SLOVENIA 1.00 18-28 06/03A	253,632.40	0.03
272,000.00	SLOVENIA 1.1875 19-29 14/03A	244,590.56	0.02
189,000.00	SLOVENIA 1.25 17-27 22/03A	177,484.23	0.02
291,000.00	SLOVENIA 1.50 15-35 25/03A	233,943.63	0.02
283,000.00	SLOVENIA 1.75 16-40 03/11A	215,402.62	0.02
353,000.00	SLOVENIA 2.25 16-32 03/03A	325,289.50	0.04
162,000.00	SLOVENIA 3.125 15-45 07/08A	150,496.38	0.01
233,000.00	SLOVENIA 5.125 11-26 30/03A	249,456.79	0.02
252,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	250,621.56	0.02
20,000.00	SLOVENIA 0 21-31 12/02A	15,547.40	0.00
81,000.00	SLOVENIA 0 22-26 13/02A	75,187.44	0.01
186,000.00	SLOVENIA 0.125 21-31 01/07A	145,414.80	0.01
188,000.00	SLOVENIA 0.4875 20-50 20/10A	91,815.44	0.01
101,000.00	SLOVENIA 0.875 20-30 15/07A	85,614.67	0.01
150,000.00	SLOVENIA 3.625 23-33 11/03A	154,387.50	0.01
	South Korea	**278,210.00**	**0.03**
200,000.00	KOREA 0.00 20-25 16/09A	183,668.00	0.02
100,000.00	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	94,542.00	0.01
	Spain	**80,518,801.81**	**7.58**
100,000.00	ABERTIS INFRAESTRUCT 1.375 16-26 20/05A	93,084.00	0.01
200,000.00	ABERTIS INFRAESTRUCT 2.250 20-29 29/03A	179,744.00	0.02
100,000.00	ABERTIS INFRAESTRUCT 0.625 19-25 15/07A	93,525.00	0.01
100,000.00	ABERTIS INFRAESTRUCT 1.625 19-29 15/07A	86,288.00	0.01
100,000.00	ABERTIS INFRAESTRUCT 1.875 19-32 26/03A	81,862.00	0.01
100,000.00	ABERTIS INFRAESTRUCT 2.375 19-27 27/09A	93,465.00	0.01
100,000.00	ABERTIS INFRAESTRUCT 3.0000 19-31 27/03A	90,978.00	0.01
100,000.00	AMADEUS IT GROUP SA 1.5 18-26 18/09A	93,346.00	0.01
200,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	196,952.00	0.02
100,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	89,165.00	0.01
400,000.00	BANCO BILBAO VIZCA 0.875 16-26 22/11	366,420.00	0.03
200,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	183,520.00	0.02
200,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	175,404.00	0.02
200,000.00	BANCO BILBAO VIZCAYA 4.00 05-25 25/02A	201,555.98	0.02
300,000.00	BANCO DE SABADELL SA 1.00 17-27 26/04A	272,730.00	0.03
100,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	92,715.00	0.01
100,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	97,782.00	0.01
300,000.00	BANCO NTANDER 3.375 23-26 11/01A	299,460.00	0.03
200,000.00	BANCO NTANDER 3.75 23-26 16/01A	199,940.00	0.02
200,000.00	BANCO SANTANDER 1.125 14-24 27/11A	192,418.00	0.02
100,000.00	BANCO SANTANDER 2.00 14-34 27/11A	86,113.00	0.01
100,000.00	BANCO SANTANDER 3.875 06-26 06/02A	101,077.00	0.01
100,000.00	BANCO SANTANDER 0.125 19-30 04/06A	79,335.00	0.01
200,000.00	BANCO SANTANDER SA 0.25 19-29 10/07A	164,912.00	0.02
300,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	269,055.00	0.03
100,000.00	BANCO SANTANDER SA 0.2 21-28 11/02A	84,147.00	0.01
100,000.00	BANCO SANTANDER SA 0.5 20-27 04/02A	87,372.00	0.01
300,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	268,218.00	0.03
300,000.00	BANCO SANTANDER S.A 0.875 19-31 09/05A	246,741.00	0.02
200,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	186,350.00	0.02
200,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	191,680.00	0.02
200,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	190,766.00	0.02
100,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	89,422.00	0.01
100,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	97,417.00	0.01
100,000.00	BANCO SANTANDER TO 0.875 17-24 25/04A	97,138.00	0.01
100,000.00	BANCO SANTANDER 16 4.625 07-27 04/05A	104,811.00	0.01
100,000.00	BANKIA SA 1.0000 19-24 25/06A	96,289.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
150,000.00	BANKIA SA 4.125 06-36 24/03A	157,630.50	0.01
200,000.00	BANKINTER SA 1.25 18-28 07/02A	180,812.00	0.02
200,000.00	BBVA 3.375 22-27 20/09A	196,998.00	0.02
300,000.00	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	285,408.00	0.03
100,000.00	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	95,257.00	0.01
200,000.00	CAIXA DE BARCELONA 3.875 05-25 17/02A	200,920.02	0.02
500,000.00	CAIXABANK REGS 1.25 17-27 11/01A	461,645.00	0.04
200,000.00	CAIXABANK SA 1.0 18-28 17/01A	179,346.00	0.02
300,000.00	CAIXABANK SA 0.625 15-25 27/03A	283,146.00	0.03
200,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	188,440.00	0.02
200,000.00	CAIXABANK SA FL.R 18-30 17/04A	185,724.00	0.02
100,000.00	CAIXABANK SA 0.625 19-24 01/10A	95,321.00	0.01
300,000.00	CAIXABANK SA 0.75 21-28 26/05A	257,937.00	0.02
100,000.00	CAIXABANK SA 0.8750 19-24 25/03A	97,071.00	0.01
100,000.00	CAIXABANK SA 1.125 17-24 17/05A	96,982.00	0.01
100,000.00	CAIXABANK SA 1.125 19-26 27/03A	92,787.00	0.01
100,000.00	CAIXABANK SA 1.375 19-26 19/06A	91,695.00	0.01
100,000.00	CAIXABANK SA 3.75 22-29 07/09A	99,683.00	0.01
300,000.00	CEDULAS TDA A-5 4.25 07-27 28/03A	308,892.00	0.03
100,000.00	CEDULAS TDA A-6 4.25 06-31 10/04A	106,163.00	0.01
100,000.00	CORES 1.7500 17-27 24/11A	93,916.00	0.01
300,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	287,439.00	0.03
100,000.00	FCC AQUALIA 2.629 17-27 08/06A	93,679.00	0.01
100,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	93,209.00	0.01
100,000.00	FERROVIAL REGS 1.375 17-25 31/03A	95,625.00	0.01
100,000.00	INMOB COLONIAL 2.50 17-29 28/11A	87,183.00	0.01
100,000.00	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	94,333.00	0.01
100,000.00	INMOBILIARIA COLONIAL 2 18-26 17/04A	94,253.00	0.01
100,000.00	INSTITUTO DE CREDITO 0.25 20-24 13/05A	96,982.00	0.01
200,000.00	LIBERBANK SA 0.2500 19-29 25/09A	163,236.00	0.02
100,000.00	MAPFRE 1.625 16-26 19/05A	92,998.00	0.01
100,000.00	MAPFRE 4.125 18-48 30/08A	91,357.00	0.01
100,000.00	MAPFRE SA 2.875 22-30 13/04A	83,722.00	0.01
100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	91,483.00	0.01
100,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	67,106.00	0.01
100,000.00	RED ELECTRICA FIN 0.375 20-28 24/07A	87,324.00	0.01
100,000.00	RED ELECTRICA FIN 1 16-26 21/04A	93,915.00	0.01
200,000.00	RED ELECTRICA FIN 1.25 18-27 13/03A	186,998.00	0.02
100,000.00	SANTANDER CONS FIN 0 21-26 23/02A	89,112.00	0.01
100,000.00	SANTANDER CONS FIN 0.00 19-22 06/05A	88,793.00	0.01
2,180,000.00	SPAIN 5.75 01-32 30/07A	2,626,703.80	0.24
2,268,000.00	SPAIN 6.00 98-29 31/01A	2,632,014.00	0.24
1,699,000.00	SPAIN 0.25 19-24 30/07A	1,641,183.03	0.15
1,561,000.00	SPAIN 0.00 20-25 31/01U	1,483,074.88	0.14
2,244,000.00	SPAIN 0.1 21-31 30/04A	1,767,329.52	0.17
2,155,000.00	SPAIN 0.5 21-31 31/10A	1,729,883.15	0.16
2,039,000.00	SPAIN 0.50 20-30 30/04A	1,713,901.84	0.16
2,000,000.00	SPAIN 0.60 19-29 31/10A	1,716,560.00	0.16
1,361,000.00	SPAIN 0.8 22-29 30/07A	1,187,867.19	0.11
2,244,000.00	SPAIN 0.80 20-27 30/07A	2,054,673.72	0.18
691,000.00	SPAIN 1 21-42 30/07A	438,038.65	0.04
1,848,000.00	SPAIN 1.00 20-50 31/10A	992,302.08	0.09
2,115,000.00	SPAIN 1.30 16-26 31/10A	2,005,696.80	0.19
2,161,000.00	SPAIN 1.40 18-28 30/04A	2,005,105.46	0.19
2,049,000.00	SPAIN 1.40 18-28 30/07A	1,894,689.81	0.18
2,167,000.00	SPAIN 1.45 17-27 31/10A	2,032,537.65	0.18
1,777,000.00	SPAIN 1.45 19-29 30/04A	1,627,767.54	0.15
535,000.00	SPAIN 1.45 21-71 31/10A	260,940.90	0.02
2,247,000.00	SPAIN 1.50 17-27 30/04A	2,128,515.69	0.19
2,195,000.00	SPAIN 1.60 15-25 30/04A	2,140,498.15	0.19
2,004,000.00	SPAIN 1.85 19-35 30/07A	1,686,265.80	0.16
847,000.00	SPAIN 1.9 22-52 31/10A	562,289.42	0.05
2,132,000.00	SPAIN 1.95 15-30 30/07A	1,978,730.52	0.19
1,951,000.00	SPAIN 1.95 16-26 30/04A	1,899,844.78	0.18
2,078,000.00	SPAIN 2.15 15-25 31/10A	2,046,165.04	0.18
1,524,000.00	SPAIN 2.35 17-33 30/07A	1,397,203.20	0.13
2,128,000.00	SPAIN 2.55 22-32 31/10A	2,006,065.60	0.18
1,511,000.00	SPAIN 2.70 18-48 31/10A	1,255,761.88	0.12
2,183,000.00	SPAIN 2.75 14-24 31/10A	2,177,826.29	0.20
1,732,000.00	SPAIN 2.90 16-46 31/10A	1,517,076.12	0.14
1,280,000.00	SPAIN 3.45 16-66 30/07A	1,178,073.60	0.11
1,768,000.00	SPAIN 3.80 14-24 30/04A	1,784,035.58	0.17
1,853,000.00	SPAIN 4.20 05-37 31/01A	1,984,007.10	0.19
1,608,000.00	SPAIN 4.65 10-25 30/07A	1,672,754.16	0.16
2,107,000.00	SPAIN 4.70 09-41 30/07A	2,388,242.36	0.21
1,785,000.00	SPAIN 4.90 07-40 30/07A	2,068,101.00	0.18
1,698,000.00	SPAIN 5.15 13-28 31/10A	1,883,846.10	0.18
1,402,000.00	SPAIN 5.15 13-44 31/10A	1,698,593.10	0.16
2,410,000.00	SPAIN 5.90 11-26 30/07A	2,637,937.80	0.24
100,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	82,024.00	0.01
100,000.00	TELEFONICA EMISIONES 1.807 20-32 21/05A	84,254.00	0.01
100,000.00	TELEFONICA EMISIONES 2.318 17-28 17/10A	93,345.00	0.01
100,000.00	TELEFONICA EMISIONES 2.592 22-31 25/05A	92,146.00	0.01
300,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	278,853.00	0.03
100,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	94,203.00	0.01
100,000.00	TELEFONICA EMISIONES 1.528 17-25 17/01A	96,935.00	0.01
100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	92,272.00	0.01
200,000.00	TELEFONICA EMISIONES 1.93 16-31 17/10A	173,234.00	0.02
100,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	73,715.00	0.01
	Sweden	**5,324,118.20**	**0.50**
100,000.00	AB SAGAX 1.125 20-27 30/01A	80,945.00	0.01
100,000.00	ALFA LAVAL TREA 0.2500 19-24 25/06A	95,477.00	0.01
100,000.00	CASTELLUM AB 0.7500 19-26 04/09A	80,074.00	0.01
150,000.00	ELECTROLUX AB 1.00 22-30 16/05A	133,120.50	0.01
100,000.00	EQT AB 0.875 21-31 15/05A	67,781.00	0.01
100,000.00	EQT AB 2.375 22-28 06/04A	86,915.00	0.01
100,000.00	ESSITY AB 0.25 21-31 08/02A	75,383.00	0.01
100,000.00	ESSITY AB 1.625 17-27 30/03A	92,799.00	0.01
100,000.00	LANSFORSA. 0.625 19-26 29/01A	92,723.00	0.01
100,000.00	LANSFORSAKRINGA 0.0100 21-28 27/09A	84,204.00	0.01
100,000.00	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	82,743.00	0.01
100,000.00	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	94,094.00	0.01
100,000.00	SAMHALL NORD 1.75 19-25 14/01A	87,332.00	0.01
100,000.00	SECURITAS 1.25 18-25 03/06A	94,516.00	0.01
200,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	191,220.00	0.01
100,000.00	SKANDINAVISKA ENSK 0.25 17-24 20/06A	96,225.00	0.01
200,000.00	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	173,710.00	0.02
200,000.00	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	159,132.00	0.01
100,000.00	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	98,209.00	0.01
100,000.00	SKF AB 1.2500 18-25 17/09A	94,739.00	0.01
100,000.00	SKF AB 3.125 22-28 14/09AA	97,029.00	0.01
100,000.00	STADSHYPOTEK AB 0.01 21-30 30/09A	78,889.00	0.01
200,000.00	STADSHYPOTEK AB 0.375 17-24 06/12A	190,232.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
150,000.00	STADSHYPOTEK AB 0.5 18-25 11/07A	140,673.00	0.01
100,000.00	SVENSKA HANDELSBAN 0.05 21-28 06/09A	82,191.00	0.01
100,000.00	SVENSKA HANDELSBANKE 1.375 22-2923/02A	85,318.00	0.01
100,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	95,854.00	0.01
200,000.00	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	177,052.00	0.02
200,000.00	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	156,880.00	0.01
100,000.00	SVENSKA HANDELSBANKEN 1 20-25 15/04A	95,229.00	0.01
200,000.00	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	186,116.00	0.01
200,000.00	SWEDBANK AB 1.3 22-27 17/02A	178,706.00	0.01
90,000.00	SWEDBANK AB 0.25 19-24 09/10A	85,156.20	0.01
300,000.00	SWEDBANK AB 2.1000 22-27 25/05A	279,801.00	0.02
100,000.00	SWEDBANK MORTGAGE 0.50 19-26 05/02A	92,434.00	0.01
100,000.00	SWEDBANK MORTGAGE AB 0.05 19-25 28/05A	93,121.00	0.01
150,000.00	SWEDBANK MORTGAGE AB 0.40 17-24 08/05A	145,030.50	0.01
100,000.00	SWEDBANK MORTGAGE AB 1.375 22-27 31/05A	92,892.00	0.01
200,000.00	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	174,684.00	0.02
100,000.00	TELIA COMPANY AB 0.125 20-30 27/11A	76,321.00	0.01
100,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	97,306.00	0.01
100,000.00	TELIA COMPANY AB 1.625 15-35 23/02A	77,612.00	0.01
100,000.00	VOLV TR 2.0 22-27 19/08A	93,680.00	0.01
200,000.00	VOLVO TREASURY AB 3.5 23-25 17/11A	199,856.00	0.01
100,000.00	VOLVO TREASURY AB 1.625 22-25 18/09A	95,572.00	0.01
100,000.00	VOLVO TREASURY AB 0.125 20-24 17/09A	95,142.00	0.01
	Switzerland	**1,636,685.00**	**0.15**
300,000.00	CREDIT SUISSE GROUP 0.625 21-33 18/01A	195,144.00	0.02
100,000.00	EURO EU GESELL FUER 1.0 22-31 12/11A	99,914.00	0.01
200,000.00	EUROFIMA 0.1500 19-34 10/10A	142,616.00	0.01
100,000.00	EUROFIMA BASEL 0.1 20-30 20/05A	81,135.00	0.01
150,000.00	RICHEMONT INTL 1.5 18-30 26/03A	133,464.00	0.01
200,000.00	UBS GROUP AG 1.00 22-25 21/03A	193,160.00	0.02
400,000.00	UBS GROUP SA 0.25 20-28 05/11A	326,792.00	0.03
200,000.00	UBS GROUP SA 0.625 21-33 24/02A	139,032.00	0.01
200,000.00	UBS GROUP SA 0.875 21-31 03/11A	145,132.00	0.01
200,000.00	UBS GROUP SA 1.25 16-26 01/09A	180,296.00	0.02
	United Kingdom	**13,519,065.79**	**1.27**
100,000.00	ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	100,680.01	0.01
100,000.00	ANGLO AMERICAN CAP 1.625 17-25 18/09A	94,520.00	0.01
150,000.00	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	127,221.00	0.01
100,000.00	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	95,403.00	0.01
100,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	97,307.00	0.01
100,000.00	ASTRAZENECA PLC 1.25 16-28 12/05A	90,514.00	0.01
200,000.00	ASTRAZENECA PLC 0.375 21-29 03/06A	166,834.00	0.02
100,000.00	AVIVA PLC 3.375 15-45 04/12A	94,272.00	0.01
200,000.00	BARCLAYS PLC 0.577 21-29 09/08A	159,540.00	0.02
200,000.00	BARCLAYS PLC 1.125 21-31 22/03A	172,434.00	0.02
100,000.00	BRITISH TEL 3.375 22-32 30/08A	94,028.00	0.01
100,000.00	BRITISH TELECOM 0.50 19-25 12/09A	93,096.00	0.01
150,000.00	BRITISH TELECOM 1.1250 19-29 12/09A	127,377.00	0.01
150,000.00	BRITISH TELECOM 1.50 17-27 23/06A	136,953.00	0.01
200,000.00	BRITISH TELECOM 1.75 16-26 10/03A	189,772.00	0.02
100,000.00	CADENT FINANCE PLC 0.75 20-32 11/03A	76,113.00	0.01
100,000.00	CLYDESDALE BANK 0.0100 19-26 22/09A	88,545.00	0.01
100,000.00	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	82,164.00	0.01
100,000.00	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	90,725.00	0.01
200,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	194,432.00	0.01
200,000.00	CRED SUIS SA AG LON 2.125 22-24 31/05A	193,146.00	0.02

Quantity		Market Value	% of NAV
		EUR	
100,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	96,132.00	0.01
200,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	175,552.00	0.02
200,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	191,428.00	0.02
100,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	93,103.00	0.01
200,000.00	CREDIT AGRICOLE LDN 3.125 14-26 05/02A	197,176.00	0.01
100,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	93,494.00	0.01
200,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	182,534.00	0.02
200,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	197,058.00	0.01
100,000.00	CREDIT SUISSE A 0.2500 21-28 01/09A	78,465.00	0.01
100,000.00	CREDIT SUISSE AG LON 0.25 21-26 21/05A	88,804.00	0.01
100,000.00	CREDIT SUISSE LONDON 1.5 16-26 10/04A	91,293.00	0.01
150,000.00	DS SMITH PLC 0.8750 19-26 12/09A	134,799.00	0.01
100,000.00	EASYJET PLC 0.8750 19-25 11/06A	93,778.00	0.01
100,000.00	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	93,388.00	0.01
200,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	194,350.00	0.01
100,000.00	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	92,993.00	0.01
100,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	93,932.00	0.01
200,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	195,114.00	0.01
100,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	96,218.00	0.01
100,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	94,896.00	0.01
100,000.00	INFORMA PLC 1.2500 19-28 22/04A	85,838.00	0.01
150,000.00	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	113,278.50	0.01
100,000.00	ITV PLC 1.375 19-20 26/09A	91,072.00	0.01
300,000.00	LLOYDS BANK PLC 0.125 19-26 18/06A	270,330.00	0.02
100,000.00	LLOYDS BANK PLC 0.1250 19-29 23/09A	81,752.00	0.01
200,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	191,436.00	0.02
100,000.00	LLOYDS BANKING GROUP FL.R 19-25 12/11A	94,726.00	0.01
200,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	197,698.00	0.01
100,000.00	LLOYDS BANKING GROUP 1.50 17-27 12/09A	90,860.00	0.01
200,000.00	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	192,484.00	0.02
200,000.00	LSE GROUP 0.875 17-24 19/09A	192,300.00	0.02
300,000.00	LSE GROUP 1.75 17-29 19/09A	268,227.00	0.02
100,000.00	MONDI FINANCE 1.50 16-24 15/04A	97,601.00	0.01
100,000.00	MONDI FINANCE EUROPE 2.375 20-28 01/04A	92,012.00	0.01
100,000.00	MONDI FINANCE EUROPE 1.625 18-26 27/04A	92,921.00	0.01
100,000.00	MOTABILITY OP 0.875 17-25 14/03A	95,095.00	0.01
100,000.00	MOTABILITY OPERATION 0.125 21-28 20/01A	84,130.00	0.01
200,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	191,566.00	0.02
150,000.00	NATI BU 3.25 22-29 05/09A	141,384.00	0.01
100,000.00	NATIONAL GRID PLC 2.179 22-26 30/06A	95,836.00	0.01
100,000.00	NATIONAL GRID PLC 2.949 22-30 30/03A	93,569.00	0.01
500,000.00	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	470,680.00	0.03
100,000.00	NATIONAL GRID ELEC 0.823 20-32 07/07A	76,564.00	0.01
100,000.00	NATIONAL GRID PLC 0.163 21-28 20/01A	84,694.00	0.01
100,000.00	NATIONAL GRID PLC 0.25 21-28 01/09A	82,766.00	0.01
100,000.00	NATIONWIDE BLDG REGS 2.25 14-26 25/06A	94,268.00	0.01
150,000.00	NATIONWIDE BUILDING 2.00 22-27 28/04A	139,089.00	0.01
300,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	276,390.00	0.02
100,000.00	NATIONWIDE BUILDING 1.375 17-32 29/06A	84,787.00	0.01
100,000.00	NATWEST GROUP PLC 0.67 21-29 14/09A	81,261.00	0.01
400,000.00	NATWEST MARKETS 0.125 21-25 12/11A	362,280.00	0.02
100,000.00	NATWEST MARKETS PLC 1.375 22-27 02/03A	90,157.00	0.01
200,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	195,650.00	0.01
100,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	96,636.00	0.01
100,000.00	PHOENIX GROUP HLDG 4.375 18-29 24/01A	90,225.00	0.01
100,000.00	ROYAL BK OF SCOTLAND 0.50 17-24 15/05A	96,668.00	0.01
100,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	90,427.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
200,000.00	SANTANDER UK PL 0.1000 19-24 12/05A	192,502.00	0.02
200,000.00	SANTANDER UK PLC 0.05 20-27 12/01A	176,520.00	0.02
200,000.00	SANTANDER UK PLC 0.50 18-25 10/01A	189,542.00	0.02
200,000.00	SKY LIMITED 2.50 14-26 15/09A	193,042.00	0.02
200,000.00	SKY LIMITED 2.25 15-25 17/11A	193,604.00	0.02
100,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	92,586.00	0.01
300,000.00	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	287,829.00	0.02
100,000.00	STANDARD CHARTERED 0.9 19-27 02/07A	89,125.00	0.01
100,000.00	STANDARD CHARTERED 1.2 21-31 23/03A	85,865.00	0.01
300,000.00	THAMES WATER UTILITI 4.0 23-27 18/04A	301,086.00	0.02
200,000.00	UBS AG LONDON 0.01 21-26 31/03A	178,052.00	0.02
100,000.00	UNILEVER PLC 1.5000 19-39 11/06A	75,635.00	0.01
137,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	115,825.28	0.01
200,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	193,072.00	0.02
200,000.00	VODAFONE GROUP PLC 2.2 16-26 28/02A	193,136.00	0.02
200,000.00	VODAFONE GROUP 1.125 17-25 20/11A	188,426.00	0.02
100,000.00	WELCOME TRUST LTD 1.125 15-27 21/01A	92,149.00	0.01
200,000.00	WESTPAC SECURITIES 1.777 22-26 14/01A	190,332.00	0.02
100,000.00	WESTPAC SECURITIES 0.1 21-27 13/07A	84,497.00	0.01
	United States of America	**26,382,529.20**	**2.48**
200,000.00	ABBVIE INC 1.25 19-31 18/11A	164,920.00	0.02
100,000.00	ABBVIE INC 1.375 16-24 17/05A	97,635.00	0.01
200,000.00	ABBVIE INC 2.125 16-28 17/11A	183,932.00	0.02
100,000.00	ABBVIE INC 2.625 20-28 15/11A	94,534.00	0.01
100,000.00	AMERICAN TOWER 0.45 21-27 21/05A	87,319.00	0.01
100,000.00	AMERICAN TOWER CORP 0.95 21-30 05/10A	76,839.00	0.01
100,000.00	AMGEN INC 2.00 16-26 25/02A	95,868.00	0.01
200,000.00	APPLE 0.875 17-25 24/05U	191,006.00	0.02
200,000.00	APPLE INC 1.375 17-29 24/05A	180,492.00	0.02
100,000.00	APPLE INC 0.00 19-25 15/11A	92,368.00	0.01
100,000.00	APPLE INC 0.5 19-31 15/11A	80,184.00	0.01
200,000.00	APPLE INC 1.625 14-26 10/11A	189,768.00	0.02
100,000.00	APPLE INC 2.00 15-27 17/09A	95,290.00	0.01
100,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	94,191.00	0.01
100,000.00	AT&T INC 0.25 19-26 04/03A	90,920.00	0.01
225,000.00	AT&T INC 1.6 20-28 27/05A	202,896.00	0.01
200,000.00	AT&T INC 1.80 18-26 05/09A	188,338.00	0.02
300,000.00	AT&T INC 2.35 18-29 05/09A	276,306.00	0.02
200,000.00	AT&T INC 2.40 14-24 15/03A	197,610.00	0.01
200,000.00	AT&T INC 2.45 15-35 15/03S	167,454.00	0.02
200,000.00	AT&T INC 2.60 14-29 17/12A	185,920.00	0.02
200,000.00	AT&T INC 3.15 17-36 04/09A	176,932.00	0.02
200,000.00	AT&T INC 3.50 13-25 17/12A	199,718.00	0.01
300,000.00	AT&T INC 3.55 12-32 17/12A	291,393.00	0.02
100,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	93,972.00	0.01
100,000.00	BANCO SANTANDER SA 1.625 20-30 22/10A	80,197.00	0.01
300,000.00	BANK OF AMERICA CORP FL.R 22-26 27/10A	284,553.00	0.02
100,000.00	BANK OF AMERICA CORP 1.375 15-25 26/03A	96,142.00	0.01
200,000.00	BANK OF AMERICA CORP 2.375 14-24 19/06A	196,962.00	0.01
100,000.00	BANQUE INTERNATIONAL 0.125 20-51 03/01A	44,567.00	0.00
100,000.00	BANQUE INTERNATIONAL 0.25 19-29 21/05A	84,861.00	0.01
100,000.00	BAXTER INTL INC 0.4 19-24 15/05A	96,222.00	0.01
103,000.00	BAXTER INTL INC 1.3 17-25 30/05A	97,541.00	0.01
100,000.00	BAXTER INTL INC 1.3 19-29 15/05A	84,749.00	0.01
100,000.00	BECTON DICKINSO 0.0340 21-25 13/08A	92,211.00	0.01
100,000.00	BERRY GLOBAL IN 1.5000 20-27 15/01S	89,042.00	0.01

Quantity		Market Value	% of NAV
		EUR	
150,000.00	BIRD 1.00 15-30 16/04A	126,462.00	0.01
100,000.00	BIRD 1.50 16-36 14/01A	82,689.00	0.01
250,000.00	BIRD 0 20-27 15/01U	223,232.50	0.01
300,000.00	BIRD 0 20-30 21/02A	244,593.00	0.01
233,000.00	BIRD 0.01 20-28 24/04A	200,575.72	0.01
200,000.00	BIRD 0.2 21-61 21/01A	72,384.00	0.01
200,000.00	BIRD 0.625 16-33 12/01A	159,506.00	0.02
400,000.00	BIRD 2.9 23-33 19/01A	393,616.00	0.03
200,000.00	BLACKROCK INC 1.25 15-25 06/05A	190,210.00	0.02
100,000.00	BMW US CAPITAL LLC 1 15-27 20/04A	91,652.00	0.01
200,000.00	BOOKING HOLDING 4.0000 22-26 15/11A	203,240.00	0.01
100,000.00	BOOKING HOLDINGS INC 0.5 21-28 08/03A	86,131.00	0.01
100,000.00	BOOKING HOLDINGS INC 1.80 15-27 03/03A	93,696.00	0.01
200,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	196,860.00	0.01
100,000.00	BORGWARNER INC 1 21-31 19/05A	78,805.00	0.01
200,000.00	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	175,254.00	0.02
100,000.00	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	82,378.00	0.01
100,000.00	CHUBB INA HOLDINGS 0.875 19-27 15/06A	89,423.00	0.01
100,000.00	CHUBB INA HOLDINGS 0.875 19-29 15/12A	82,819.00	0.01
100,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	90,523.00	0.01
100,000.00	CHUBB INA HOLDINGS 2.5 18-38 15/03A	81,935.00	0.01
100,000.00	CITIGROUP INC 1.25 19-29 10/04A	84,766.00	0.01
100,000.00	CITIGROUP INC 1.50 16-28 26/10A	87,142.00	0.01
100,000.00	CITIGROUP INC 1.75 15-25 28/01A	96,805.00	0.01
100,000.00	CITIGROUP INC 2.125 14-26 10/09A	94,253.00	0.01
100,000.00	CITIGROUP INC 2.375 14-24 22/05A	98,459.00	0.01
100,000.00	COCA COLA 1.625 15-35 09/09A	81,478.00	0.01
100,000.00	COCA-COLA CO 1.25 19-31 08/03A	84,783.00	0.01
100,000.00	COCA-COLA CO 0.125 21-29 09/03A	82,625.00	0.01
300,000.00	COCA-COLA CO 0.8 20-40 18/09A	194,178.00	0.01
100,000.00	COCA-COLA CO 0.95 21-36 06/05A	72,696.00	0.01
100,000.00	COCA-COLA CO 1 21-41 09/03A	64,991.00	0.01
100,000.00	COCA-COLA CO 1.125 15-27 09/09A	91,887.00	0.01
200,000.00	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	137,512.00	0.01
100,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	82,111.00	0.01
100,000.00	COMCAST CORP 0.25 20-27 20/05A	87,493.00	0.01
200,000.00	COMCAST CORP 0.7500 20-32 20/02A	156,154.00	0.01
100,000.00	COMCAST CORP 1.2500 20-40 20/02A	67,975.00	0.01
100,000.00	DANAHER CORP 1.7 20-24 30/03A	98,314.00	0.01
200,000.00	DANAHER CORP 2.1 20-26 30/03A	192,228.00	0.01
100,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	81,904.00	0.01
100,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	93,360.00	0.01
100,000.00	DOVER CORP 1.25 16-26 09/11	92,321.00	0.01
100,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	87,373.00	0.01
175,000.00	DOW CHEMICAL CO 1.125 20-32 25/02A	134,631.00	0.01
100,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	92,435.00	0.01
200,000.00	ELI LILLY & CO 2.125 15-30 03/06A	185,694.00	0.02
100,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	94,675.00	0.01
100,000.00	EQUINIX INC 0.2500 21-27 15/03A	86,239.00	0.01
80,000.00	EQUINIX INC 1 21-33 10/03A	58,608.80	0.01
200,000.00	FEDEX CORP 0.45 21-29 04/05A	161,240.00	0.02
100,000.00	FEDEX CORP 0.95 21-33 04/05A	72,663.00	0.01
100,000.00	FEDEX CORP 1.30 19-31 05/08A	79,307.00	0.01
100,000.00	FEDEX CORP 1.625 16-27 11/01A	92,135.00	0.01
100,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	92,025.00	0.01
100,000.00	FIDELITY NATIONAL INF 1.1 17-24 15/07A	96,732.00	0.01
100,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	91,091.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
100,000.00	FIDELITY NATIONAL INF 2 19-30 21/05A	87,283.00	0.01
100,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	79,671.00	0.01
200,000.00	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	171,800.00	0.02
128,000.00	FISERV INC 1.625 19-30 01/07A	107,687.68	0.01
200,000.00	GENERAL ELECTRIC CO 1.50 17-29 17/05A	179,814.00	0.02
200,000.00	GENERAL ELECTRIC CO 2.125 17-37 17/05A	157,204.00	0.01
100,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	91,802.00	0.01
200,000.00	GENERAL MOTORS FIN 0.6000 21-27 20/05A	172,826.00	0.02
200,000.00	GENERAL MOTORS FIN 0.85 20-26 26/02A	181,944.00	0.02
100,000.00	GENERAL MOTORS FINAN 4.3 23-29 15/02A	98,640.00	0.01
200,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	186,842.00	0.02
300,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	286,020.00	0.02
100,000.00	GOLDMAN SACHS GROUP 1 21-33 19/03A	73,240.00	0.01
300,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	284,952.00	0.02
250,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	208,755.00	0.01
200,000.00	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	147,196.00	0.01
100,000.00	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	80,308.00	0.01
300,000.00	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	246,903.00	0.01
200,000.00	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	170,188.00	0.02
100,000.00	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	90,292.00	0.01
100,000.00	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	97,856.00	0.01
200,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	198,656.00	0.01
275,000.00	GOLDMAN SACHS GROUP 4 22-29 21/09A	271,422.25	0.02
100,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	95,288.00	0.01
100,000.00	IBM CORP 0.8750 22-30 09/02U	83,678.00	0.01
200,000.00	IBM CORP 1.2500 22-34 09/02U	154,484.00	0.01
500,000.00	IBM CORP 3.6250 23-31 06/02A	499,650.00	0.04
100,000.00	IBM CORP 1.5 17-29 23/05A	88,859.00	0.01
100,000.00	IBM CORP 1.75 19-31 31/01A	87,014.00	0.01
300,000.00	IBM CORP 2.875 13-25 07/11A	296,283.00	0.02
200,000.00	IBM INTL BUSINESS MA 4.0 23-43 06/02A	196,918.00	0.01
150,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	142,153.50	0.01
100,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	91,752.00	0.01
200,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	154,126.00	0.01
100,000.00	INTERNATIONAL BUSINE 1.2 20-40 11/02A	66,043.00	0.01
200,000.00	INTL BK RECON & 0.1000 20-35 17/09A	137,834.00	0.01
50,000.00	INTL BK RECON & 0.2500 19-50 10/01A	23,933.50	0.00
100,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	97,246.00	0.01
100,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	83,328.00	0.01
200,000.00	JPMORGAN CHASE & CO 1.5 15-25 27/01A	193,082.00	0.01
100,000.00	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	94,671.00	0.01
100,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	80,581.00	0.01
100,000.00	KELLOGG CO 1.00 16-24 17/05A	97,075.00	0.01
100,000.00	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	96,186.00	0.01
200,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	186,370.00	0.02
100,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	93,683.00	0.01
100,000.00	MCKESSON CORP 1.625 18-26 30/10A	93,274.00	0.01
100,000.00	MCKESSON CORP 1.50 17-25 17/11A	94,707.00	0.01
200,000.00	MERCK & CO 2.50 14-34 15/10A	181,726.00	0.02
100,000.00	MERCK & CO INC 1.375 16-36 02/11A	77,121.00	0.01
100,000.00	MERCK & CO INC 1.875 14-26 15/10A	95,138.00	0.01
200,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	193,248.00	0.01
100,000.00	METROPOLITAN LIFE G F 1.75 22-25 25/05A	95,365.00	0.01
200,000.00	MICROSOFT CORP 3.125 13-28 06/12A	200,282.00	0.01
100,000.00	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	86,139.00	0.01
100,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	93,413.00	0.01
100,000.00	MMS USA INVESTMENTS 1.25 19-28 13/06A	88,774.00	0.01

Quantity		Market Value	% of NAV
		EUR	
100,000.00	MONDELEZ INTERNATION 0.75 21-33 17/03A	73,768.00	0.01
100,000.00	MOODY'S CORPORATION 0.95 19-30 25/02A	83,662.00	0.01
100,000.00	MOODY'S CORPORATION 1.75 15-27 09/03A	93,188.00	0.01
300,000.00	MORGAN STANLEY 1.375 16-26 27/10	278,430.00	0.02
100,000.00	MORGAN STANLEY 1.75 15-25 30/01A	96,887.00	0.01
200,000.00	MORGAN STANLEY 1.875 17-27 27/04A	185,842.00	0.02
200,000.00	MORGAN STANLEY CAP F.LR 22-26 08/05A	191,860.00	0.01
200,000.00	MORGAN STANLEY CAP F.LR 22-32 07/05A	181,956.00	0.02
200,000.00	NASDAQ INC 1.7500 19-29 28/03A	176,284.00	0.02
100,000.00	NASDAQ INC 0.875 20-30 13/02A	80,752.00	0.01
200,000.00	PEPSICO INC 1.125 19-31 18/03A	169,480.00	0.02
100,000.00	PEPSICO INC 0.4000 20-32 09/10A	75,875.00	0.01
100,000.00	PEPSICO INC 0.8750 19-39 16/10A	66,692.00	0.01
100,000.00	PEPSICO INC 1.0500 20-50 09/10A	60,416.00	0.01
200,000.00	PEPSICO INC 0.25 20-24 06/05A	193,614.00	0.01
125,000.00	PEPSICO INC 0.5 20-28 06/05A	108,920.00	0.01
100,000.00	PERKINELMER INC 1.875 16-26 19/07A	93,254.00	0.01
100,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	93,646.00	0.01
200,000.00	PPG INDUSTRIES INC 2.75 22-29 01/06A	186,346.00	0.02
100,000.00	PROCTER & GAMBLE 1.25 17-29 25/10A	88,616.00	0.01
100,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	81,947.00	0.01
100,000.00	PROCTER & GAMBLE CO 1.2 18-28 30/10A	89,574.00	0.01
100,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	96,133.00	0.01
50,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	53,230.00	0.01
100,000.00	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	69,961.00	0.01
87,000.00	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	62,556.48	0.01
100,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	87,206.00	0.01
100,000.00	PVH CORP 3.125 17-27 15/12S	92,901.00	0.01
100,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	95,518.00	0.01
100,000.00	STRYKER CORP 1.00 19-31 03/12A	79,144.00	0.01
100,000.00	STRYKER CORP 0.25 19-24 03/12A	94,843.00	0.01
150,000.00	STRYKER CORP 2.125 18-27 30/11A	140,193.00	0.01
150,000.00	STRYKER CORP 2.6250 18-30 30/11A	138,918.00	0.01
132,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	126,364.92	0.01
100,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	90,069.00	0.01
100,000.00	UNITED PARCEL 1.00 16-28 28/11A	87,376.00	0.01
200,000.00	UNITED PARCEL 1.625 15-25 15/11A	191,212.00	0.02
225,000.00	US BANCORP 0.85 17-24 07/06A	215,615.25	0.01
200,000.00	VERIZON COMM 0.875 19-27 08/04A	180,848.00	0.02
100,000.00	VERIZON COMM 1.125 21-35 19/09A	72,452.00	0.01
200,000.00	VERIZON COMM 2.625 14-31 01/12A31 01/12A	183,082.00	0.02
100,000.00	VERIZON COMM 3.25 14-26 17/02A	99,261.00	0.01
100,000.00	VERIZON COMMUNICATIO 0.375 21-29 22/03A	82,130.00	0.01
250,000.00	VERIZON COMMUNICATIO 1.3 20-33 18/05A	196,000.00	0.01
120,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	113,913.60	0.01
100,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	88,941.00	0.01
200,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	185,826.00	0.02
100,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	98,239.00	0.01
100,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	86,244.00	0.01
100,000.00	VF CORP 4.25 23-29 07/03A	99,726.00	0.01
100,000.00	VF CORP 0.25 20-28 25/02A	82,651.00	0.01
50,000.00	VF CORP 0.625 20-32 25/02A	36,630.00	0.00
200,000.00	VI 1.5 22-26 15/06A	188,516.00	0.02
100,000.00	VISA INC 2.3750 22-34 15/06A	91,006.00	0.01
100,000.00	3M CO 1.50 16-31 02/06A	83,995.00	0.01
100,000.00	3M CO 1.5 14-26 09/11A	92,972.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Convertible bonds		**178,530.00**	**0.02**
	Spain	**178,530.00**	**0.02**
200,000.00	BANCO SANTANDER S.A 1.125 18-28 25/10A	178,530.00	0.02
Floating rate bonds		**26,472,859.32**	**2.49**
	Australia	**496,038.86**	**0.05**
200,000.00	ANZ BANKING GROUP FL.R 19-29 21/11A	188,288.00	0.02
100,000.00	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	95,578.00	0.01
218,000.00	MACQUARIE GROUP FL.R 18-25 05/03A	212,172.86	0.02
	Austria	**448,864.00**	**0.04**
100,000.00	ERSTE GROUP BANK AG FL.R 20-31 08/09	87,891.00	0.01
100,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	84,949.00	0.01
200,000.00	RAIF BA FL.R 22-32 20/12A	193,722.00	0.01
100,000.00	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	82,302.00	0.01
	Belgium	**534,827.00**	**0.05**
200,000.00	AG INSURANCE SA FL.R 15-47 30/06A	181,844.00	0.02
100,000.00	BELFIUS BANQUE FLR 21-34 06/04A	78,491.00	0.01
200,000.00	KBC GROUPE SA FL.R 20-26 10/09A	181,996.00	0.01
100,000.00	KBC GROUPE SA FL.R 19-29 03/12A	92,496.00	0.01
	Croatia	**82,361.00**	**0.01**
100,000.00	ERSTE STEIERMARKISC FL.R 21-28 06/07A	82,361.00	0.01
	Denmark	**485,252.00**	**0.05**
100,000.00	JYSKE BANK A/S FL.R 21-28 17/02A	85,335.00	0.01
100,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	94,281.00	0.01
100,000.00	NYKREDIT FL.R 22-32 29/12A	99,401.00	0.01
100,000.00	ORSTED FL.R 17-XX 24/11A	94,705.00	0.01
125,000.00	SYDBANK AS FL.R 21-26 10/11A	111,530.00	0.01
	Finland	**246,517.00**	**0.02**
100,000.00	OP CORPORATE BANK FL.R 20-30 09/06A/06A	92,191.00	0.01
200,000.00	SAMPO PLC FL.R 20-52 03/09A	154,326.00	0.01
	France	**6,576,765.02**	**0.62**
100,000.00	ARKEMA SA FL.R 20-XX 21/01A	86,790.00	0.01
100,000.00	AXA FL.R 22-43 10/03A	91,033.00	0.01
100,000.00	AXA SA FL.R 22-42 10/07A	74,542.00	0.01
100,000.00	AXA SA 3.875 14-XX 07/11A	97,023.00	0.01
300,000.00	AXA SA FL.R 18-49 28/05A	267,753.00	0.02
100,000.00	AXA SA FL.R 16-47 06/07A	93,198.00	0.01
100,000.00	AXA SA FL.R 21-41 07/04A	75,298.00	0.01
200,000.00	BFCM EMTN FL.R 14-24 18/03Q	197,956.00	0.02
200,000.00	BFCM FL.R 22-32 16/06A	192,050.00	0.02
300,000.00	BNP PARIBAS FL.R 19-27 23/01A	282,744.00	0.02
100,000.00	BNP PARIBAS FL.R 20-29 17/04A	85,629.00	0.01
100,000.00	BNP PARIBAS SA FL.R 20-28 01/09A	84,711.00	0.01
400,000.00	BNP PARIBAS SA FL.R 20-28 19/02A	344,924.00	0.02
200,000.00	BNP PARIBAS SA FL.R 21-30 19/01A	160,506.00	0.02
100,000.00	BNP PARIBAS SA FL.R 18-30 20/11A	93,397.00	0.01
200,000.00	BNP PARIBAS SA FL.R 19-25 15/07A	191,110.00	0.02
100,000.00	BNP PARIBAS SA FL.R 20-27 14/10A	87,592.00	0.01
100,000.00	BNP PARIBAS SA FL.R 20-32 15/01A	85,671.00	0.01
100,000.00	BNP PARIBAS SA FL.R 21-33 31/08A3 31/08A	79,564.00	0.01
100,000.00	BNP PARIBAS SA FL.R 22-28 25/07A	93,884.00	0.01
100,000.00	CA ASSURANCES SA FL.R 14-XX 14/10AA	97,530.00	0.01
100,000.00	CNP ASSURANCES FL.R 14-45 05/06A	96,822.00	0.01
100,000.00	CNP ASSURANCES FL.R 15-47 10/06A	97,755.00	0.01
100,000.00	CNP ASSURANCES FL.R 19-50 27/07A	81,114.00	0.01
100,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	97,676.00	0.01
200,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	190,468.00	0.02
100,000.00	CREDIT AGRICOLE FL.R 21-29 21/09A	82,319.00	0.01
300,000.00	CREDIT AGRICOLE SA FL.R 22-26 12/10A	299,457.00	0.02
200,000.00	CREDIT AGRICOLE SA FL.R 22-27 22/04A	186,534.00	0.02
200,000.00	CREDIT AGRICOLE SA FL.R 20-30 05/06A	185,986.00	0.02
200,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	189,926.00	0.02
100,000.00	DANONE SA FL.R 21-XX 16/12A	85,917.00	0.01
200,000.00	GROUPAMA SA FL.R 14-XX 28/05A	201,380.02	0.01
100,000.00	GROUPE DES FL.R 21-42 21/04A	72,320.00	0.01
400,000.00	LA BANQUE POSTALE FL.R 22-28 09/02A	350,036.00	0.02
100,000.00	LA BANQUE POSTALE FL.R 20-26 17/06A	92,143.00	0.01
100,000.00	ORANGE SA FL.R 19-XX 15/04A	94,878.00	0.01
200,000.00	ORANGE SA FL.R 21-XX 11/05A	158,242.00	0.01
200,000.00	ORANGE SA FL.R 14-26 01/10AA	199,020.00	0.02
100,000.00	SCOR SE FL.R 20-51 17/09A	70,389.00	0.01
100,000.00	SCOR SE FL.R 15-46 08/06A	91,658.00	0.01
100,000.00	SOCIETE GENERALE SA FL.R 22-32 06/09A	98,241.00	0.01
300,000.00	SOCIETE GENERALE SA FL.R 20-30 24/11A	264,090.00	0.01
100,000.00	SOCIETE GENERALE SA FL.R 21-26 17/11A	90,491.00	0.01
200,000.00	SOCIETE GENERALE SA FL.R 21-29 12/06A	162,444.00	0.02
200,000.00	VIGIE FL.R 19-XX 12/09A.R 19-XX 12/09A	174,554.00	0.02
	Germany	**3,826,636.00**	**0.36**
200,000.00	ALLIANZ SE FL.R 19-49 25/09A	158,104.00	0.01
300,000.00	ALLIANZ SE FL.R 22-38 07/09A	292,593.00	0.02
200,000.00	ALLIANZ SE FL.R 22-52 05/07A	184,054.00	0.02
100,000.00	ALLIANZ SE FL.R 14-24 19/08A	97,552.00	0.01
100,000.00	ALLIANZ SE FL.R 17-47 06/07A	93,239.00	0.01
200,000.00	ALLIANZ SE FL.R 15-45 07/07A	188,158.00	0.02
100,000.00	ALLIANZ SE FL.R 20-50 22/05A	81,562.00	0.01
100,000.00	BAYERISCHE LANDESBK FL.R 21-32 22/11A	79,601.00	0.01
100,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX 18/10A	79,708.00	0.01
200,000.00	DEUTSCHE BANK AG FL.R 23-29 11/01A	195,334.00	0.01
200,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	179,126.00	0.02
200,000.00	DEUTSCHE BANK AG FL.R 20-25 19/11A	184,806.00	0.02
200,000.00	DEUTSCHE BANK AG FL.R 20-31 19/05A	189,726.00	0.01
100,000.00	DEUTSCHE BANK AG FL.R 20-30 19/11A	78,492.00	0.01
200,000.00	DEUTSCHE BANK AG 1.375 20-26 10/06A	187,616.00	0.02
200,000.00	DEUTSCHE BK FL.R 22-30 05/09A	190,910.00	0.01
100,000.00	GERMANY FL.R 20-30 10/01A	82,891.00	0.01
200,000.00	HANNOVER RUCKVERSICH FL.R 22-43 26/08A	204,670.00	0.01
100,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	77,258.00	0.01
200,000.00	ING DIBA AG 0.625-22-29 25/02A	173,834.00	0.02
100,000.00	LB HESSEN-THUERINGEN FL.R 22-32 15/09A	94,493.00	0.01
100,000.00	MERCK KGAA FL.R 19-79 25/06A	94,576.00	0.01
100,000.00	MERCK KGAA FL.R 19-79 25/06A	87,510.00	0.01
100,000.00	MERCK KGAA FL.R 20-80 09/09A	88,446.00	0.01
100,000.00	MUENCHENER RUECK FL.R 20-41 26/05A	74,886.00	0.01
200,000.00	MUENCHENER RUECK FL.R 21-42 26/05A	140,712.00	0.01
100,000.00	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	90,434.00	0.01
100,000.00	TALANX AG FL.R 17-47 05/12A	86,424.00	0.01
100,000.00	WUESTENROT WUER FL.R 21-41 10/09A	69,921.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Ireland	**361,130.00**	**0.03**
200,000.00	AIB GROUP PLC FL.R 22-28 04/04A	181,498.00	0.02
50,000.00	BANK OF IRELAND GRP FL.R 19-25 25/11A	47,476.00	0.00
150,000.00	BANK OF IRELAND GRP FL.R 21-27 10/03A	132,156.00	0.01
	Italy	**1,558,691.00**	**0.15**
400,000.00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	388,220.00	0.04
200,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	199,674.00	0.02
100,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	98,198.00	0.01
100,000.00	FINE BA FL.R 23-29 23/02A	99,084.00	0.01
200,000.00	MEDIOBANCA FL.R 22-29 07/02A	199,798.00	0.02
150,000.00	UNICREDIT FL.R 22-27 15/11A	153,238.50	0.01
150,000.00	UNICREDIT FL.R 23-29 16/02A	144,550.50	0.01
200,000.00	UNICREDIT SPA FL.R 19-25 25/06A	192,984.00	0.02
100,000.00	UNICREDIT SPA FL.R 21-29 05/07A	82,944.00	0.01
	Luxembourg	**207,171.00**	**0.02**
100,000.00	AROUNDTOWN SA FL.R 21-XX 15/07A12A	28,000.00	0.00
100,000.00	HOLCIM FINANCE LUX FL.R 19-XX 05/07A/12A	96,329.00	0.01
100,000.00	SWISS RE FINANCE LUX FL.R 19-50 30/04A	82,842.00	0.01
	Netherlands	**2,239,770.00**	**0.21**
100,000.00	ALLIANDER NV FL.R 18-49 31/12A	91,371.00	0.01
100,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	98,201.00	0.01
200,000.00	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	176,562.00	0.02
100,000.00	ING GROEP NV FL.R 21-32 16/11A	82,594.00	0.01
200,000.00	ING GROEP NV FL.R 21-28 29/09A	167,424.00	0.02
200,000.00	ING GROUP NV FL.R 22-33 14/11A	210,396.00	0.01
100,000.00	ING GROUP NV FL.R 18-30 22/03A	93,463.00	0.01
100,000.00	ING GROUP NV FL.R 19-25 03/09A	94,359.00	0.01
100,000.00	ING GROUP NV FL.R 17-29 26/09A	94,270.00	0.01
100,000.00	ING GROUP NV FL.R 19-30 13/11A	89,290.00	0.01
200,000.00	ING GROUP NV FL.R 20-31 26/05A	183,018.00	0.02
200,000.00	ING GROUP NV FL.R 22-26 23/05A	191,930.00	0.01
200,000.00	ING GROUP NV FL.R 22-27 16/02A	183,330.00	0.02
200,000.00	ING GROUP NV FL.R 22-33 24/08A	189,810.00	0.02
100,000.00	NN GROUP NV FL.R 14-XX 15/07A	95,880.00	0.01
200,000.00	NN GROUP NV FL.R 14-44 08/04A	197,872.00	0.01
	Norway	**88,756.00**	**0.01**
100,000.00	DNB BANK ASA 0.375 22-28 18/01A	88,756.00	0.01
	Poland	**77,032.00**	**0.01**
100,000.00	MBANK SA FL.R 21-27 21/09A	77,032.00	0.01
	Spain	**807,777.00**	**0.08**
200,000.00	BANCO BILBAO VI -29 14/01A	170,500.00	0.02
100,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	94,193.00	0.01
100,000.00	BANCO SANTANDER SA FL.R 21-29 24/06A	83,056.00	0.01
100,000.00	CAIXABANK SA FL.R 20-26 10/07A	93,247.00	0.01
100,000.00	CAIXABANK SA FL.R 20-26 18/11A11A	90,075.00	0.01
100,000.00	CAIXABANK SA FL.R 21-31 18/03A	87,592.00	0.01
200,000.00	CAIXABANK SA FL.R 22-26 13/04A	189,114.00	0.01
	Sweden	**469,918.00**	**0.04**
100,000.00	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	92,610.00	0.01
100,000.00	SVENSKA HANDELSBANKEN FL.R 18-29 05/03A	96,475.00	0.01
100,000.00	TELI CO FL.R 22-82 21/12A	96,812.00	0.00
100,000.00	TELIA COMPANY AB FL.R 22-83 30/06A	87,988.00	0.01
100,000.00	VOLVO TREASURY FL.R 21-24 09/05A	96,033.00	0.01
	Switzerland	**2,173,054.00**	**0.20**
300,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	273,372.00	0.03
400,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	345,452.00	0.02
100,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	93,557.00	0.01
300,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	283,548.00	0.03
500,000.00	CREDIT SUISSE GROUP FL.R 22-29 01/03A	547,155.00	0.04
100,000.00	CREDIT SUISSE GROUP FL.R 22-32 02/04A	83,152.00	0.01
200,000.00	UBS GROUP AG FL.R 22-30 15/06A	184,212.00	0.02
200,000.00	UBS GROUP SA FL.R 20-26 29/01A	184,070.00	0.02
200,000.00	UBS GROUP SA FL.R 21-26 03/11A	178,536.00	0.02
	United Kingdom	**2,673,713.00**	**0.25**
100,000.00	AVIVA PLC FL.R 14-44 03/07A	97,590.00	0.01
300,000.00	BARCLAYS PLC FL.R 22-27 31/01A	285,741.00	0.02
200,000.00	BARCLAYS PLC FL.R 22-28 28/01A	172,094.00	0.02
100,000.00	BARCLAYS PLC FL.R 19-25 09/06A	95,967.00	0.01
200,000.00	BARCLAYS PLC FL.R 20-25 02/04A	198,322.00	0.01
100,000.00	BARCLAYS PLC FL.R 21-32 12/05A	74,552.00	0.01
100,000.00	HSBC HOLDINGS PLC FL.R 21-29 24/09A	82,429.00	0.01
100,000.00	HSBC HOLDINGS PLC FL.R 20-26 13/11A	90,993.00	0.01
300,000.00	HSBC HOLDINGS PLC FL.R 22-27 15/06A	288,384.00	0.02
200,000.00	LLOYDS BANKING GROUP FL.R 22-30 24/08A	186,296.00	0.02
100,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	95,725.00	0.01
100,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	94,416.00	0.01
200,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	190,396.00	0.01
100,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	97,798.00	0.01
200,000.00	NATWEST GROUP PLC FL.R 19-25 15/11A	188,992.00	0.02
200,000.00	SANTANDER UK GROUP FL.R 21-29 13/09A	159,394.00	0.02
100,000.00	STANDARD CHARTERED FL.R 20-28 16/01A	87,214.00	0.01
200,000.00	STANDARD CHARTERED FL.R 20-30 09/06A	187,410.00	0.02
	United States of America	**3,118,586.44**	**0.29**
100,000.00	BANK OF AMERICA CORP FL.R 20-31 26/10A	77,634.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 21-28 24/05A	85,441.00	0.01
300,000.00	BANK OF AMERICA CORP FL.R 21-31 22/03A	237,621.00	0.02
200,000.00	BANK OF AMERICA CORP FL.R 17-27 04/05A	186,290.00	0.02
156,000.00	BANK OF AMERICA CORP FL.R 18-28 25/04A	141,100.44	0.01
100,000.00	BANK OF AMERICA CORP FL.R 19-29 08/08A	82,937.00	0.01
300,000.00	CITIGROUP INC FL.R 18-26 24/07A	282,183.00	0.02
100,000.00	CITIGROUP INC FL.R 22-28 22/09A	98,272.00	0.01
300,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	233,055.00	0.02
250,000.00	JPMORGAN CHASE CO FL.R 18-29 12/06A	223,530.00	0.02
200,000.00	JPMORGAN CHASE CO FL.R 17-28 18/05A	180,958.00	0.02
300,000.00	JPMORGAN CHASE CO FL.R 19-27 11/03A	275,943.00	0.03
200,000.00	JPMORGAN CHASE CO FL.R 20-28 24/02A	173,334.00	0.02
450,000.00	JPMORGAN CHASE CO FL.R 22-30 23/03A	397,980.00	0.03
100,000.00	MORGAN STAN CAP SERV FL.R 22-28 25/10A	102,318.00	0.01
300,000.00	MORGAN STANLEY FL.R 20-29 26/10A	246,309.00	0.02
100,000.00	MORGAN STANLEY FL.R 17-26 23/10A	93,681.00	0.01
	Transferable securities dealt in on another regulated market	**133,042,380.49**	**12.52**
	Bonds	**126,302,309.27**	**11.89**
	Australia	**1,193,527.54**	**0.11**
100,000.00	ANZ BANKING GROUP 0.669 21-31 05/05A	87,077.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
100,000.00	APA INFRASTRUCTURE 2.00 15-27 22/03A	91,922.00	0.01
100,000.00	AUS PAC AIRPORT REGS 1.75 14-24 15/10	96,062.00	0.01
100,000.00	AUSTR NEW ZEAL BANK 0.25 22-25 17/03A	93,881.00	0.01
100,000.00	CIMIC FINANCE LIMITE 1.5 21-29 28/05A	76,265.00	0.01
100,000.00	COMMONWEALTH BANK OF 0.75 22-28 28/02A	88,202.00	0.01
200,000.00	CW BK AUST 3.246 22-25 24/10A	198,646.00	0.01
100,000.00	NATL AUSTRALIA BANK 2 .347 22-29 30/08A	93,861.00	0.01
302,000.00	WESTPAC BANKING 3.703 23-26 16/01A	301,024.54	0.02
100,000.00	WESTPAC BANKING CORP 0.375 21-36 22/09A	66,587.00	0.01
	Austria	**971,525.10**	**0.09**
70,000.00	AUTOBAHN FINANZIER 2.125 22-28 13/09A	67,251.10	0.01
300,000.00	BAWAG BK 1.75 22-30 08/03A	272,628.00	0.02
100,000.00	ERSTE GROUP BANK AG 0.01 22-28 12/07A	84,534.00	0.01
100,000.00	ERSTE GROUP BANK AG 0.125 21-28 17/05A	81,573.00	0.01
100,000.00	HYPO VORARLBERG BANK A 0.01 21-29 12/10A	81,139.00	0.01
100,000.00	HYPO VORARLBERG BANK 1.625 22-28 11/05A	92,233.00	0.01
200,000.00	UNICREDIT BK AUSTR 2.375 22-27 20/09A	192,676.00	0.01
100,000.00	VORALBERGER LANDESUH 4.125 23-26 16/02A	99,491.00	0.01
	Belgium	**14,437,460.02**	**1.36**
100,000.00	BELFIUS BANK SA/NV 1.00 18-28 12/06A	89,640.00	0.01
200,000.00	BELFIUS BANQUE SA 0.125 20-30 28/01A	162,958.00	0.02
100,000.00	BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	83,547.00	0.01
954,000.00	BELGIUM 1.4 22-53 22/06A	608,365.80	0.06
952,000.00	BELGIUM 0.0000 20-27 22/10A	845,157.04	0.08
1,062,000.00	BELGIUM 0.1000 20-30 22/06A	880,079.40	0.08
541,000.00	BELGIUM 0.4000 20-40 22/06A	339,326.02	0.03
1,140,000.00	BELGIUM 0.50 17-24 22/10A	1,101,114.60	0.10
1,471,000.00	BELGIUM 0.80 18-28 22/06A	1,341,699.10	0.13
1,674,286.00	BELGIUM 0.9 19-29 22/06A	1,507,209.00	0.13
1,632,728.00	BELGIUM 1.00 15-31 22/06A	1,417,044.63	0.12
531,000.00	BELGIUM 1.45 17-37 22/06A	427,417.83	0.04
765,000.00	BELGIUM 1.90 15-38 22/06A	645,728.85	0.06
1,372,000.00	BELGIUM 0.35 22-32 22/06A	1,091,919.92	0.10
534,251.00	BELGIUM 0.65 21-71 22/06A	224,438.85	0.02
821,909.00	BELGIUM 1.7 19-50 22/06A	587,722.47	0.06
464,000.00	BELGIUM 2.75 22-39 22/04A	435,969.76	0.04
587,000.00	BELGIUM 3 23-33 22/06A	588,684.75	0.06
420,000.00	BELGIUM 3.3 23-54 22/06A	412,671.00	0.04
100,000.00	BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	89,432.00	0.01
100,000.00	COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	79,257.00	0.01
300,000.00	ELIA TRANSMISSION BE 3.625 23-33 18/01A	298,842.00	0.03
600,000.00	EUROPEAN UNION 3.0 22-53 04/03A	565,146.00	0.05
300,000.00	ING BELGIE NV 1.5 22-29 19/05A	272,286.00	0.03
300,000.00	KBC BANK SA 0 20-25 03/06A	274,965.00	0.03
100,000.00	PROXIMUS SADP 0.7500 21-36 17/11A	66,838.00	0.01
	Bulgaria	**98,004.00**	**0.01**
100,000.00	BULGARIA GOVERNMENT 4.5 23-33 27/01A	98,004.00	0.01
	Canada	**4,492,856.50**	**0.42**
300,000.00	BANK OF MONTREA 0.0500 21-29 08/06A	246,021.00	0.02
250,000.00	BANK OF MONTREAL 2.75 22-26 13/10A	244,277.50	0.02
300,000.00	BANK OF NOVA SC 0.45 22-26 16/03A	274,638.00	0.03
100,000.00	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	80,768.00	0.01
200,000.00	BANK OF NOVA SCOTIA 0.01 20-25 18/03A	186,762.00	0.02
200,000.00	BANK OF NOVA SCOTIA 0.375 22-30 26/03A	163,594.00	0.02
200,000.00	BANK OF NOVA SCOTIA TO 0.01 21-27 15/12A	171,260.00	0.02
100,000.00	CANADA 0.0 19-29 15/10A	81,166.00	0.01
100,000.00	CANADIAN IMPERIAL BANK 0.01 21-26 07/10A	88,707.00	0.01
300,000.00	CDP FINANCIAL INC 1.125 22-27 06/04A	275,415.00	0.02
300,000.00	CIBC 0.37522-26 10/03A	274,101.00	0.03
300,000.00	EXPO DEV CA 2.875 23-28 19/01A	297,873.00	0.02
100,000.00	FEDERATION DES CAISSE 0.01 21-26 08/04A	90,243.00	0.01
100,000.00	FEDERATION DES CAISSES 0.25 22-27 08/02A	88,717.00	0.01
200,000.00	FEDERATION DESJARDINS 0.01 20-25 24/09A	183,882.00	0.02
100,000.00	NATIONAL BK OF CANADA 0.01 21-26 29/09A	89,077.00	0.01
300,000.00	ONTARIO TEACHER 1.8500 22-32 03/05A	261,498.00	0.02
400,000.00	PROVINCE OF QUEBEC 0.25 21-31 05/05A	315,360.00	0.02
200,000.00	ROYAL BANK OF C 0.0100 21-28 05/10A	167,028.00	0.02
200,000.00	ROYAL BANK OF CANADA 0.125 22-27 26/04A	175,762.00	0.02
500,000.00	TORONTO DOMINION BANK 0.864 22-27 24/03A	453,365.00	0.03
200,000.00	TORONTO DOMINION BANK 3.129 22-32 03/08A	184,014.00	0.02
100,000.00	TORONTO DOMINION BANK 3.25 22-26 27/04A	99,328.00	0.01
	Chile	**72,429.00**	**0.01**
100,000.00	CHILE GOVERNMENT INTERN 1.3 21-36 26/07A	72,429.00	0.01
	Cyprus	**171,829.00**	**0.02**
100,000.00	CYPRUS 0.0000 21-26 09/02A	90,922.00	0.01
100,000.00	CYPRUS 0.6250 20-30 21/01A	80,907.00	0.01
	Denmark	**425,454.00**	**0.04**
200,000.00	KOMMUNEKREDIT 0.00 21-31 03/03A	157,756.00	0.01
100,000.00	KOMMUNEKREDIT 0.875 16-36 03/11A	74,454.00	0.01
200,000.00	KOMMUNEKREDIT 2.875 23-35 19/01A	193,244.00	0.02
	Finland	**2,456,475.54**	**0.23**
191,000.00	FINLAND 2.75 23-38 15/04A	182,393.54	0.02
200,000.00	MUNICIPALITY FINANCE 0 20-25 22/04A	187,250.00	0.02
200,000.00	MUNICIPALITY FINANCE 0.00 21-31 02/03A	158,378.00	0.01
100,000.00	MUNICIPALITY FINANCE 0.25 22-32 25/02A	78,687.00	0.01
300,000.00	MUNICIPALITY FINANCE 2.875 23-28 18/01A	297,843.00	0.02
100,000.00	NOKIA OYJ 4.375 23-31 21/08A	99,040.00	0.01
100,000.00	NORDEA BANK 0.625 15-27 17/03A	90,544.00	0.01
200,000.00	NORDEA BANK ABP 0.50 21-28 02/11A	166,050.00	0.02
100,000.00	NORDEA MORTGAGE 0.6250 18-25 23/05A	94,361.00	0.01
400,000.00	NORDEA MTGE 0.25 19-26 18/03A	366,176.00	0.02
200,000.00	NORDISKA INVESTERINGSB 0.25 22-29 09/03A	171,350.00	0.02
200,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	191,224.00	0.02
100,000.00	OP CORPORATE BANK 0.1 20-27 16/11A/11A	84,759.00	0.01
300,000.00	OP MORTGAGE BANK 1.00 14-24 28/11A	288,420.00	0.03
	France	**17,919,861.03**	**1.69**
300,000.00	AFD 3.75 12-27 15/02A	306,591.00	0.02
100,000.00	AGENCE FRANCAIS 0.0100 21-28 25/11A	84,140.00	0.01
100,000.00	AGENCE FRANCAIS 0.3750 21-36 25/05A	67,683.00	0.01
100,000.00	AGENCE FRANCAISE DE 2.875 23-30 21/01A	98,441.00	0.01
200,000.00	AGENCE FRANCAISE DEV 0.25 19-29 29/06A	167,780.00	0.02
400,000.00	AGENCE FRANCAISE DEV 0.375 16-24 30/04A	387,384.00	0.03
300,000.00	ALD SA 4.25 23-27 18/01A	298,770.00	0.02
100,000.00	APRR SA 0.125 20-29 18/09A	82,830.00	0.01
100,000.00	ARKEA PUBLIC SECTOR 0.875 22-28 31/03A	89,355.00	0.01
100,000.00	ARVAL SERVICE LEASE 3.375 22-26 04/01A	98,424.00	0.01
100,000.00	ARVAL SERVICE LEASE 4.125 23-26 13/04A	100,052.00	0.01
100,000.00	AXA HOME LOAN S 0.7500 22-26 22/10A	91,672.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
100,000.00	AXA HOME LOAN SFH 0.05 19-27 05/07A	87,452.00	0.01
200,000.00	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	165,272.00	0.02
300,000.00	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	295,233.00	0.02
100,000.00	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	97,717.00	0.01
100,000.00	BOUYGUES 2.25 22-29 29/06A	92,570.00	0.01
200,000.00	BOUYGUES 5.375 22-42 30/06A	217,434.00	0.02
100,000.00	BOUYGUES SA 0.5000 21-30 11/02A	81,485.00	0.01
100,000.00	BOUYGUES SA 3.2500 22-37 30/06A	91,280.00	0.01
100,000.00	BPCE 0.75 18-25 02/09A	93,977.00	0.01
100,000.00	BPCE 2.375 22-32 26/04A	88,595.00	0.01
100,000.00	BPCE 3.50 23-28 25/01A	98,595.00	0.01
300,000.00	BPCE 4.0 22-32 29/11A	300,447.00	0.02
200,000.00	BPCE SA 1.75 22-34 02/02A	163,720.00	0.02
100,000.00	BPCE SA 0.5000 19-27 24/02A	87,445.00	0.01
100,000.00	BPCE S.A. 0.625 20-25 28/04A	93,861.00	0.01
200,000.00	BPCE SA 2.25 22-32 02/03A	178,772.00	0.02
300,000.00	BPCE SFH 0.01 22-27 21/01A	265,317.00	0.02
100,000.00	BPCE SFH 0.50 20-35 23/01A	72,631.00	0.01
200,000.00	BPCE SFH 0.375 22-32 21/01A	156,438.00	0.01
200,000.00	BPCE SFH 3.125 22-28 24/01A	198,854.00	0.02
100,000.00	BPCE SFH 3.125 23-27 20/07A	99,480.00	0.01
200,000.00	BPCE SFH 0.01 20-28 23/03A	170,584.00	0.02
200,000.00	BPCE SFH 0.75% 0.75 22-29 23/02A	173,700.00	0.02
200,000.00	BQ POSTALE HOME LOAN 3.25 22-30 23/01A	200,668.00	0.02
100,000.00	CA 2.5 22-34 22/04A	86,900.00	0.01
500,000.00	CA HOME LOAN 0.05 19-29 06/12A	406,375.00	0.03
400,000.00	CA HOME LOAN 1.625 22-30 31/05A	359,540.00	0.02
600,000.00	CADES 2.75 22-32 25/11A	584,268.00	0.04
500,000.00	CADES 1.5 22-32 25/05A	439,115.00	0.03
600,000.00	CADES 3.0 23-28 25/05A	600,102.00	0.05
400,000.00	CADES 0 20-30 25/11A	318,904.00	0.02
300,000.00	CADES 0 21-31 25/05A	235,950.00	0.02
600,000.00	CAISSE D AMORT 2.8750 22-27 25/05A	596,436.00	0.05
100,000.00	CAISSE REFINANCEMENT 0.01 19-26 27/11A	89,168.00	0.01
200,000.00	CAISSE REFINANCEMENT 0.125 20-27 30/04A	176,626.00	0.02
300,000.00	CAISSE REFINANCEMENT 3.0 23-30 11/01A	296,247.00	0.02
100,000.00	CI FINANCEMENT FONCIER 0.01 20-30 25/09A	79,071.00	0.01
100,000.00	CIE DE 2.375 22-30 15/03A	94,969.00	0.01
300,000.00	CIE DE FINAN FONCIER 3.125 22-27 18/05A	298,458.00	0.02
100,000.00	CIE DE FINANCEMENT FO 0.375 17-24 11/12A	95,062.00	0.01
100,000.00	CIE FINANCEMENT FONCIER 0.5 22-28 16/03A	87,633.00	0.01
100,000.00	CIE GENERALE DES ETA 0.25 20-32 02/11A	76,015.00	0.01
100,000.00	CM HOME LOAN SFH SA 0.01 21-31 06/05A	77,334.00	0.01
100,000.00	CM HOME LOAN SFH SA 0.125 20-25 09/04A	93,646.00	0.01
300,000.00	CM HOME LOAN SFH SA 0.625 22-27 04/03A	271,416.00	0.02
100,000.00	CNP ASSURANCES 1.875 21-53 12/10A	71,360.00	0.01
400,000.00	COMPAGNIE DE FINANC 0.375 19-27 09/04A	357,212.00	0.02
100,000.00	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	92,575.00	0.01
200,000.00	COUNCIL OF EUROPE 0.125 22-27 10/03A	178,768.00	0.02
100,000.00	COUNCIL OF EUROPE 0.25 22-32 19/01A	79,101.00	0.01
200,000.00	CREDIT AGRICOLE 1.0000 19-29 16/01A	176,874.00	0.02
100,000.00	CREDIT AGRICOLE 0.125 20-24 16/12A	94,660.00	0.01
100,000.00	CREDIT AGRICOLE 1.12522-29 24/02A	86,594.00	0.01
200,000.00	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	160,240.00	0.02
100,000.00	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	76,467.00	0.01
100,000.00	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	92,981.00	0.01
100,000.00	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	97,128.00	0.01
200,000.00	CREDIT MUTUEL HOME LOAN0.25 19-24 30/04A	193,256.00	0.02
200,000.00	CRH-CAISSE DE REFINA 0.25 20-35 07/02A	141,484.00	0.01
200,000.00	CRMUTUEL ARKEA 3.0 22-28 04/10A	198,150.00	0.02
100,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	92,765.00	0.01
100,000.00	GECINA 0.875 22-33 25/01A	73,398.00	0.01
100,000.00	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	81,025.00	0.01
100,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	94,004.00	0.01
200,000.00	ICADE SA 1.625 18-28 28/02A	174,898.00	0.02
200,000.00	JCDECAUX SE 1.6250 22-30 07/02A	159,754.00	0.02
100,000.00	KERING 3.375 23-33 27/02A	98,700.00	0.01
100,000.00	KERING SA 1.875 22-30 05/05A	90,527.00	0.01
100,000.00	LA BANQUE POSTALE HOM 0.875 18-28 07/02A	89,719.00	0.01
200,000.00	LA BANQUE POSTALE HOME 0.25 20-35 12/02A	140,760.00	0.01
100,000.00	MICHELIN SA 0.875 18-25 03/09A	94,455.00	0.01
100,000.00	ORANGE 2.375 22-32 18/05A	90,572.00	0.01
100,000.00	ORANGE SA 0.6250 21-33 16/12A	73,205.00	0.01
200,000.00	RCI BANQUE SA 4.875 22-28 21/09A	200,836.00	0.02
200,000.00	REGIE AUTONOME TRANS 0.875 17-27 25/05A	182,978.00	0.02
300,000.00	RTE RESEAU DE T 0.7500 22-34 12/01A	226,716.00	0.02
200,000.00	SANOFI 1.2500 22-29 06/04A	179,416.00	0.02
100,000.00	SAS NERVAL 2.625 22-32 14/04A	82,108.00	0.01
300,000.00	SG SFH 1.75 22-34 05/05A	257,892.00	0.02
200,000.00	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	167,318.00	0.02
200,000.00	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	185,614.00	0.02
200,000.00	SOCIETE DU GRAN 0.3000 21-31 25/11A	156,690.00	0.01
200,000.00	SOCIETE DU GRAN 1.0000 21-51 26/11A	105,368.00	0.01
300,000.00	SOCIETE DU GRAND PAR 0.7 20-60 15/10A	117,417.00	0.01
300,000.00	SOCIETE DU GRAND PARI 0.875 21-46 10/05A	171,681.03	0.02
100,000.00	SOCIETE GENERALE 2.00 14-24 29/04A	98,521.00	0.01
100,000.00	SOCIETE GENERALE SA 1.125 21-31 30/06A	86,070.00	0.01
200,000.00	SOCIETE GENERALE SFH 0.75 17-27 18/10A	179,406.00	0.02
100,000.00	SOCIETE GENERALE SFH 0.75 18-28 19/01A	89,220.00	0.01
200,000.00	SOCIETE GENERALE SFH 0.01 20-30 11/02A	161,110.00	0.02
200,000.00	SOCIETE GENERALE SFH 1.375 22-28 05/05A	183,084.00	0.02
100,000.00	SODEXO 0.75 20-25 27/04A	94,458.00	0.01
300,000.00	STE DU GRAND PARIS 1.125 19-34 25/05A05A	237,417.00	0.02
100,000.00	TELEPERFORMANCE SE 3.75 22-29 24/06A	95,887.00	0.01
100,000.00	TEREGA SA 0.875 20-30 17/09A	78,790.00	0.01
100,000.00	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	71,333.00	0.01
100,000.00	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	76,540.00	0.01
100,000.00	VINCI 3.375 22-32 17/10A	97,564.00	0.01
100,000.00	VINCI SA 0.5 21-32 09/07A	77,911.00	0.01
	Germany	**6,598,850.01**	**0.62**
100,000.00	AAREAL BANK AG 0.01 21-28 15/09A	84,411.00	0.01
200,000.00	AAREAL BANK AG 2.375 22-29 14/09A	191,034.00	0.02
200,000.00	AAREAL BK 0.125 22-30 01/02A	163,132.00	0.02
100,000.00	BAYERISCHE LANDESBODEN 0.25 21-36 21/03A	69,789.00	0.01
100,000.00	BREMEN 0.15 20-40 14/09A	59,123.00	0.01
100,000.00	BREMEN 0.50 21-41 06/05A	62,705.01	0.01
200,000.00	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	152,222.00	0.01
100,000.00	CLEARSTREAM BAN 0.0000 20-25 01/12A	91,501.00	0.01
50,000.00	COMMERZBANK AG 0.375 20-27 01/09A	42,729.00	0.00
200,000.00	DEUTSCHE BK 2.5 22-32 20/09A	190,394.00	0.02
200,000.00	DZ HYP AG 0.01 20-28 29/10A	168,888.00	0.02
100,000.00	EUROGRID GMBH 1.113 20-32 15/05A	81,399.00	0.01
100,000.00	FREE AND HANSEATIC 1.2 18-33 03/06A	84,441.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
200,000.00	FREE STATE OF SAXONY 0.01 20-29 05/11A	165,220.00	0.02
150,000.00	FREE STATE OF THURING 0.375 21-51 01/12A	72,819.00	0.01
200,000.00	GERMANY 0.35 22-32 09/02A	159,852.00	0.02
100,000.00	ING-DIBA AG 0.0100 21-28 07/10A	84,595.00	0.01
200,000.00	INVESTBK BERLIN IBB 2.75 22-27 04/10A	197,882.00	0.02
100,000.00	INVESTITIONSBANK 0.25 22-32 03/02A	78,906.00	0.01
200,000.00	INVESTITIONSBANK BERL 0.01 21-31 01/07A	156,902.00	0.01
100,000.00	INVESTITIONSBANK BERLI 0.01 21-28 18/04A	86,143.00	0.01
200,000.00	INVESTITIONSBK 0.0100 19-29 17/10A	165,048.00	0.02
1,050,000.00	KFW 0 21-26 15/06A	957,736.50	0.08
200,000.00	LAND HESSEN 0.0000 20-27 22/09A	175,294.00	0.02
200,000.00	LAND THURINGEN 0.25 20-40 05/03A	122,908.00	0.01
100,000.00	LAND THURINGEN 0.5 22-29 02/03A	86,890.00	0.01
300,000.00	LANDWIRT RENTENBANK 0.05 21-31 31/01A	239,835.00	0.01
300,000.00	LANDWIRTSCH REN 0.000 21-31 30/06A	236,280.00	0.01
200,000.00	LB HESSEN-THUERINGEN 0.01 22-27 19/07A	175,486.00	0.02
100,000.00	LB HESSEN-THUERINGEN 0.375 20-25 12/05A	91,893.00	0.01
300,000.00	LB HESSEN-THUERINGEN 0.5 22-37 19/01A	211,341.00	0.01
100,000.00	LEG IMMOBILIEN 0.8750 22-29 17/01A	78,242.00	0.01
100,000.00	LOWER SAXONY 0.75 22-31 21/03A	84,527.00	0.01
325,000.00	NRW.BANK 0.25 22-27 16/03A	291,700.50	0.02
100,000.00	STATE OF LOWER SAXONY 0.25 22-29 09/04A	85,298.00	0.01
100,000.00	STATE OF RHINELAND-PAL 0.01 21-31.21/01A	79,805.00	0.01
100,000.00	STATE OF RHINELANDPAL 0.375 21-51 10/03A	49,237.00	0.00
100,000.00	UNICREDIT BANK 0.5 22-27 23/02A	90,341.00	0.01
400,000.00	VIER GAS TRANSP 4.00 22-27 26/09A	401,932.00	0.03
100,000.00	VIER GAS TRANSPORT 0.125 19-29 10/09A	79,057.00	0.01
300,000.00	VONOVIA SE 1.375 22-26 28/01A	271,662.00	0.02
200,000.00	WL BANK 0.50 15-27 01/04A	180,250.00	0.02
	Ireland	**1,432,414.50**	**0.13**
100,000.00	AIB GROUP PLC 0.5 21-27 17/05A	86,815.00	0.01
225,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	206,181.00	0.01
200,000.00	CCEP FINANCE (IRELAN 0.5 21-29 06/05A	164,164.00	0.02
100,000.00	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	74,914.00	0.01
100,000.00	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	66,624.00	0.01
100,000.00	DXC CAPITAL FUNDING 0.95 21-31 15/09A	71,578.00	0.01
250,000.00	FCA BANK SPA 0.00 21-24 16/04A	240,252.50	0.01
100,000.00	JOHNSON CONTROLS INT 1 20-32 15/09A	79,210.00	0.01
100,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	98,268.00	0.01
100,000.00	LINDE PLC 1.625 22-35 31/03A	81,824.00	0.01
100,000.00	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	73,600.00	0.01
200,000.00	VODAFONE INTL FINANC 4.0 23-43 10/02A	188,984.00	0.01
	Israel	**149,752.00**	**0.01**
200,000.00	ISRAEL 0.625 22-32 18/01A	149,752.00	0.01
	Italy	**43,742,481.76**	**4.11**
100,000.00	ACEA SPA 0.5 20-29 06/02A	82,736.00	0.01
100,000.00	ASTM SPA 1.5000 21-30 25/01A	80,454.00	0.01
200,000.00	ASTM SPA 2.3750 21-33 25/11A	155,146.00	0.01
100,000.00	CREDIT AGRICOLE CAR 1.125 17-25 21/03A	95,421.00	0.01
100,000.00	CREDIT AGRICOLE ITA 1.625 17-29 21/03A	90,413.00	0.01
200,000.00	CREDITO EMILIANO SPA 0.01 21-28 07/07A	167,248.00	0.02
200,000.00	ERG SPA 0.5 20-27 11/09A	172,468.00	0.02
200,000.00	FERROVIE DELLO STATO 0.375 21-28 25/03A	168,212.00	0.02
200,000.00	INTE 4.75 22-27 06/09A	200,047.98	0.02
200,000.00	INTESA SAN PAOLO 3.375 13-25 24/01A	199,398.00	0.02
100,000.00	INTESA SANPAOLO 0.5000 19-24 05/03A	97,244.00	0.01
250,000.00	INTESA SANPAOLO SPA 1.35 21-31 24/02A	187,592.50	0.02
200,000.00	ITALGAS S.P.A. 0 21-28 16/02A	168,160.00	0.02
1,667,000.00	ITALY 2.50 22-32 01/12S	1,469,293.80	0.14
1,398,000.00	ITALY 1.1 22-27 01/04S	1,278,261.30	0.12
1,734,000.00	ITALY 1.8500 20-25 01/07S	1,681,841.28	0.16
1,803,000.00	ITALY 0.25 21-28 15/03S	1,535,542.98	0.14
1,693,000.00	ITALY 0.3500 19-25 01/02S	1,607,774.38	0.15
1,352,000.00	ITALY 0.5 21-28 15/07S	1,153,066.72	0.11
1,868,000.00	ITALY 0.6 21-31 01/08S	1,435,987.64	0.14
2,325,000.00	ITALY 0.90 20-31 01/04S	1,857,535.50	0.16
2,149,000.00	ITALY 0.95 21-31 01/12S	1,686,169.87	0.15
2,139,000.00	ITALY 1.65 20-30 01/12S	1,831,518.75	0.16
1,641,000.00	ITALY 1.80 20-41 01/03S	1,132,043.85	0.11
1,171,000.00	ITALY 1.85 17-24 15/05S	1,154,067.34	0.11
1,318,000.00	ITALY 0 21-24 15/12S	1,249,226.76	0.12
1,635,000.00	ITALY 0 21-26 01/08S	1,462,540.20	0.14
1,082,000.00	ITALY 0.45 21-29 15/02S	900,819.10	0.08
1,319,000.00	ITALY 0.5 20-26 01/02S	1,218,162.45	0.11
1,643,000.00	ITALY 0.85 19-27 15/01S	1,495,721.48	0.14
2,147,000.00	ITALY 0.95 21-32 01/06S	1,657,441.06	0.16
1,455,000.00	ITALY 1.2 22-25 15/08S	1,385,989.35	0.13
1,622,000.00	ITALY 1.45 17-24 15/11S	1,578,935.90	0.15
1,611,000.00	ITALY 1.75 22-24 30/05S	1,583,532.45	0.15
1,715,000.00	ITALY 2.65 22-27 01/12S	1,652,625.45	0.16
399,000.00	ITALY 3.25 22-38 01/03S	352,077.60	0.03
746,000.00	ITALY 3.4 22-28 01/04S	739,502.34	0.07
50,000.00	ITALY 3.4 23-25 28/03S	50,049.99	0.00
1,000,000.00	ITALY 3.5 22-26 15/01S	1,003,090.10	0.09
1,214,000.00	ITALY 3.85 22-29 15/12S	1,218,224.59	0.11
513,000.00	ITALY 4 22-35 30/04S	501,693.48	0.05
1,060,000.00	ITALY 4.4 22-33 01/05S	1,087,878.00	0.10
588,000.00	ITALY 4.45 22-43 01/09S	589,252.50	0.06
376,000.00	ITALY 4.5 23-53 01/10S	377,947.68	0.04
2,667,000.00	ITALY 6 99-31 01/05S	3,067,503.39	0.28
100,000.00	MEDIOBANCA 1.625 19-25 07/01A	96,077.00	0.01
100,000.00	SNAM 3.375 22-26 05/12A	98,938.00	0.01
100,000.00	SNAM S.P.A. 0.75 20-30 17/06A	79,533.00	0.01
300,000.00	UBI BANCA 0.375 16-26 14/09A	271,032.00	0.03
200,000.00	UNICREDIT SPA 1.625 22-32 18/01A	155,228.00	0.01
200,000.00	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	181,816.00	0.02
	Ivory Coast	**190,730.00**	**0.02**
200,000.00	AFRICAN DEVELOPMENT 2.25 22-29 14/09A	190,730.00	0.02
	Japan	**520,218.00**	**0.05**
100,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	94,288.00	0.01
100,000.00	MIZU FI 4.416 23-33 20/05A	101,451.00	0.00
100,000.00	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	78,289.00	0.01
100,000.00	SUMI TRUST BANKING 0.277 21-28 25/10A	83,605.00	0.01
100,000.00	SUMITOMO MITSUI BANKI 0.409 19-29 07/11A	81,752.00	0.01
100,000.00	TAKEDA PHARMA 1.375 20-32 09/07A	80,833.00	0.01
	Lithuania	**152,461.10**	**0.01**
187,000.00	LITHUANIA 0.75 20-30 06/05A	152,461.10	0.01
	Luxembourg	**2,496,894.45**	**0.24**
459,000.00	BANQUE EUROPEAN INVE 2.75 23-28 28/07A	456,039.45	0.03
150,000.00	BEI 0.25 22-32 20/01A	118,788.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
700,000.00	BEI 1 16-32 14/04A	591,234.00	0.05
100,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	96,523.00	0.01
300,000.00	CPI PROPERTY GR 1.7500 22-30 14/01A	171,684.00	0.02
400,000.00	EUROPEAN STABILITY 0 20-26 15/12A	379,748.00	0.04
100,000.00	GRAND CITY PROPERTIES 0.125 21-28 11/01A	70,590.00	0.01
200,000.00	MEDT GL 3.125 22-31 15/10A	195,000.00	0.02
100,000.00	RICHEMONT INTERNATIO 0.75 20-28 26/05A	89,505.00	0.01
100,000.00	RICHEMONT INTERNATIO 1.125 20-32 26/05A	82,366.00	0.01
200,000.00	SES 3.5 22-29 14/01A	179,376.00	0.02
100,000.00	SIMON INTERNATIONAL 1.125 21-33 19/03A	66,041.00	0.01
	Netherlands	**7,062,615.75**	**0.66**
200,000.00	ABN AMRO BANK NV 4.5 22-34 21/11A	200,322.00	0.01
200,000.00	ABN AMRO BANK 3 22-32 01/06A	184,946.00	0.02
100,000.00	ACHMEA BV 1.5 20-27 26/05A	92,232.00	0.01
100,000.00	AKZO NOBEL NV 2.0 22-32 28/03A	84,371.00	0.01
200,000.00	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	189,330.00	0.02
100,000.00	AMERICAN MEDICAL SYST 1.625 22-31 08/03A	85,765.00	0.01
200,000.00	BK NEDERLANDSE 0.5000 18-25 16/04A	189,594.00	0.02
200,000.00	BNG BANK NV 0.25 22-32 12/01A	157,276.00	0.01
100,000.00	BNG BANK N.V 1.5 18-39 15/07A	77,849.00	0.01
100,000.00	BNG BANK N.V 0.0 21-28 31/08A	85,099.00	0.01
700,000.00	BNG BANK N.V. 0.125 20-35 09/07A	487,214.00	0.04
300,000.00	BNG BANK N.V. 0.125 21-33 19/04A	224,316.00	0.01
300,000.00	COOPERATIEVE RA 0.1250 21-31 01/12A	232,746.00	0.01
300,000.00	COOPERATIEVE RA 0.7500 22-32 02/03A	245,274.00	0.01
200,000.00	COOPERATIEVE RABOBAN 2.875 23-33 19/01A	195,746.00	0.02
200,000.00	DE VOLKSBANK NV 0.3750 21-41 16/09A	118,256.00	0.01
100,000.00	DE VOLKSBANK NV 2.375 22-27 04/05AA	93,885.00	0.01
100,000.00	DIGITAL INTREPID 0.625 21-31 15/07A	69,035.00	0.01
100,000.00	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	70,349.00	0.01
200,000.00	EURONEXT NV 0.125 21-26 17/05A	179,996.00	0.02
100,000.00	EURONEXT NV 0.75 21-31 17/05A	79,408.00	0.01
100,000.00	IMCD NV 2.125 22-27 31/03A	89,708.00	0.01
100,000.00	ING BANK NV 0.5 22-27 17/02A	90,338.00	0.01
200,000.00	ING BANK NV 2.5 22-30 21/02A	192,654.00	0.02
100,000.00	ISS FINANCE BV 1.25 20-25 07/07A07A	94,165.00	0.01
100,000.00	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	63,874.00	0.01
100,000.00	NATLENEDERLANDEN BK 0.375 21-41 04/03A	60,681.00	0.01
200,000.00	NEDER FINANCIERINGSM 3.0 22-27 25/10A	200,156.00	0.02
100,000.00	NEDER GASUNIE NV 3.375 22-34 11/07A	97,245.00	0.01
200,000.00	NEDER WATERSCHA 0.3750 21-46 28/09A	108,484.00	0.01
100,000.00	NEDER WATERSCHAPSBANK 0.125 20-35 03/09A	68,870.00	0.01
200,000.00	NEDERLANDSE GASUNIE 1.375 18-28 16/10A	179,056.00	0.02
200,000.00	NEDERLANDSE WATERS BK 0.25 22-32 19/01A	157,236.00	0.01
50,000.00	NEDERLANDSE WATERSCH 2.75 23-29 17/12A	49,086.00	0.00
100,000.00	NN BANK NV NETH 0.0100 20-30 08/07A	79,753.00	0.01
100,000.00	PROSUS NV 1.985 21-33 13/07A	69,121.00	0.01
100,000.00	RELX FINANCE BV 0.5 20-28 10/03A	86,690.00	0.01
200,000.00	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	194,118.00	0.02
100,000.00	SIEMENS FINANCIERING 2.75 22-30 09/09A	95,739.00	0.01
200,000.00	SIEMENS FINANCIERING 3 22-33 08/09A	192,958.00	0.02
200,000.00	SIGNIFY NV 2.375 20-27 11/05A05A	187,148.00	0.02
100,000.00	SIKA CAPITAL BV 1.5000 19-31 29/04A	83,838.00	0.01
100,000.00	TENNET HOLD 0.125 21-27 09/12U	88,485.00	0.01
300,000.00	TENNET HOLDING 2.125 22-29 17/11A	281,037.00	0.02
225,000.00	TENNET HOLDING BV 3.875 22-28 28/10A	230,370.75	0.01
100,000.00	TENNET HOLDING BV 4.25 22-32 28/04A	104,327.00	0.01
100,000.00	TENNET HOLDING B.V 4.5 22-34 28/10A	107,596.00	0.01
100,000.00	TENNET HOLDING BV 4.75 22-42 28/10A	108,721.00	0.01
100,000.00	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	91,445.00	0.01
100,000.00	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	83,652.00	0.01
100,000.00	UNILEVER FINANC 1.2500 22-31 28/02A	86,043.00	0.01
100,000.00	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	97,012.00	0.01
	Norway	**1,426,813.00**	**0.13**
100,000.00	EIKA BOLIGKREDITT AS 1.625 22-30 19/05A	89,876.00	0.01
200,000.00	EIKA BOLIGKREDITT AS 2.5 22-28 22/09A	192,776.00	0.02
300,000.00	SPAREBANK 1 BOL 0.0500 21-28 03/11A	251,646.00	0.01
200,000.00	SPAREBANK 1 BOL 0.1250 22-28 20/01A	172,570.00	0.02
100,000.00	SPAREBANK 1 BOLIGKRE 1.75 22-27 25/05A	94,151.00	0.01
100,000.00	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	97,663.00	0.01
300,000.00	SR BOLIGKREDIT AS 1.625 22-28 15/03A	278,370.00	0.02
100,000.00	SR-BOLIGKREDITT AS 0.01 21-32 10/03A	77,581.00	0.01
200,000.00	TELENOR A.S. 1.125 19-29 31/05A	172,180.00	0.02
	Poland	**86,647.00**	**0.01**
100,000.00	BANK GOSPODARSTWA 1.625 17-28 30/04A	86,647.00	0.01
	Portugal	**634,886.72**	**0.06**
431,000.00	PORTUGAL 1.65 22-32 16/07A	380,409.22	0.04
253,000.00	PORTUGAL 3.5 23-38 18/06A	254,477.50	0.02
	Romania	**190,846.00**	**0.02**
200,000.00	ROMANIA 2.6250 20-40 02/12A	115,486.00	0.01
80,000.00	ROMANIA 2.75 20-26 26/02A	75,360.00	0.01
	Singapore	**536,492.00**	**0.05**
200,000.00	DBS BANK 2.812 22-25 13/10A	196,390.00	0.02
100,000.00	UNITED OVERSEAS 0.1000 21-29 25/05A	82,702.00	0.01
300,000.00	UNITED OVERSEAS BANK 0.01 20-27 01/12A	257,400.00	0.02
	Slovakia	**126,698.66**	**0.01**
42,000.00	SLOVAKIA 2.25 18-68 12/06A	30,018.66	0.00
100,000.00	VSEOBECNA UVEROVA BAN 0.25 19-24 26/03A	96,680.00	0.01
	South Korea	**182,825.00**	**0.02**
100,000.00	KEB HANA BANK 0.01 21-26 26/01A	90,593.00	0.01
100,000.00	KOOKMIN BANK 0.052 20-25 15/07A	92,232.00	0.01
	Spain	**10,506,826.99**	**0.99**
100,000.00	ACCIONA ENERGIA FIN 1.375 22-32 26/01A	82,013.00	0.01
100,000.00	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	95,295.00	0.01
200,000.00	BANCO DE SABADELL SA 0.125 20-28 10/02A	170,838.00	0.02
200,000.00	BANCO DE SABADELL SA 1.75 22-29 30/05A	181,226.00	0.02
300,000.00	BANCO NTANDER 2.375 22-27 08/09A	287,997.00	0.03
200,000.00	BANCO NTANDER 2.75 22-32 08/09A	189,448.00	0.02
200,000.00	BANCO NTANDER 3.875 23-28 16/01A	201,118.00	0.02
300,000.00	BANCO SANTANDER SA 0.1 20-32 27/02A	224,628.00	0.02
100,000.00	BANKINTER SA 0.625 20-27 06/02A	85,596.00	0.01
100,000.00	CAIXABANK SA 1.625 17-32 14/07A	86,183.00	0.01
100,000.00	CAIXABANK SA 0.5 21-29 09/02A02A	82,462.00	0.01
200,000.00	DEUTSCHE BANK 0.50 18-24 11/03A	194,284.00	0.02
100,000.00	FERROVIAL REGS 2.50 14-24 15/07A	98,470.00	0.01
200,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	189,714.00	0.02
200,000.00	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	176,552.00	0.02
1,654,000.00	SPAIN 0.00 21-27 31/01A	1,482,579.44	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2,096,000.00	SPAIN 0.00 20-26 31/01A	1,934,461.28	0.17
1,220,000.00	SPAIN 0.85 21-37 30/07A	850,706.00	0.08
1,970,000.00	SPAIN 1.25 20-30 31/10A	1,729,403.90	0.15
491,000.00	SPAIN 2.8 23-26 31/05A	489,315.87	0.05
929,000.00	SPAIN 3.15 23-33 30/04A	915,808.20	0.08
509,000.00	SPAIN 3.45 22-43 30/07A	486,451.30	0.05
300,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	272,277.00	0.03
	Sweden	**1,767,081.50**	**0.17**
100,000.00	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	76,629.00	0.01
100,000.00	SAGAX EURO MTN NL BV 0.75 21-28 26/01AA	73,095.00	0.01
200,000.00	SANDVIK AB 2.1250 22-27 07/06A	189,252.00	0.01
200,000.00	SKANDINAV ENSKIL BK 0.75 17-27 15/11A	179,202.00	0.02
200,000.00	SKANDINAVISKA ENSK BK 0.75 22-27 28/06A	180,636.00	0.02
200,000.00	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	186,674.00	0.01
100,000.00	SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	92,073.00	0.01
100,000.00	STADSHYPOTEK AB 0.75 17-27 01/11A	89,665.00	0.01
125,000.00	SVEN HA 3.375 23-28 17/02A	123,067.50	0.01
200,000.00	SWEDISH COV BOND CO 1.75 22-32 10/02A	177,096.00	0.02
100,000.00	SWEDISH COVERED BOND 0.01 21-30 14/03A	80,337.00	0.01
200,000.00	SWEDISH COVERED BOND 0.875 17-27 29/03A	182,258.00	0.02
150,000.00	TELE2 AB 2.1250 18-28 15/05A	137,097.00	0.01
	Switzerland	**163,176.00**	**0.02**
200,000.00	UBS GROUP SA 0.25 21-28 24/02A	163,176.00	0.02
	United Kingdom	**1,892,371.00**	**0.18**
100,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	94,549.00	0.01
100,000.00	COVENTRY BLDG 2.625 22-26 07/12A	97,006.00	0.01
300,000.00	GLAXOSMITHKLINE 1.7500 18-30 21/05A	268,302.00	0.02
100,000.00	INTERCONT HOTELS GRP 1.625 20-24 08/10A	96,628.00	0.01
100,000.00	LLOYDS BK 0.625 18-25 26/03A	94,516.00	0.01
200,000.00	NATIONAL GRID PLC 3.245 22-24 30/03A	180,614.00	0.02
100,000.00	NATIONAL GRID PLC 0.75 21-33 01/09A1/09A	71,773.00	0.01
100,000.00	NATIONAL GRID PLC 3.53 22-28 20/09A	98,258.00	0.01
100,000.00	NATIONWIDE BUILDING 2.25 22-37 16/05A	87,548.00	0.01
200,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	191,740.00	0.01
200,000.00	SANTANDER UK PL 1.1250 22-27 12/03A	183,426.00	0.02
100,000.00	SSE PLC FL.R 22-XX 21/04A	90,404.00	0.01
200,000.00	THAMES WATER UTILITIES 1.25 22-32 31/01A	154,672.00	0.01
100,000.00	THE SAGE GROUP 3.82 23-28 15/02A	99,384.00	0.01
100,000.00	WESTPAC SEC NZ/ 0.0100 21-28 08/06A	83,551.00	0.01
	United States of America	**4,201,806.10**	**0.40**
100,000.00	AIR PROD CHEMICALS 1 15-25 12/02A	96,049.00	0.01
100,000.00	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	97,618.00	0.01
300,000.00	AMERICAN HONDA FINAN 0.3 21-28 09/07A	252,429.00	0.01
200,000.00	AMERICAN TOWER CORP 0.875 21-29 21/05A	160,904.00	0.02
100,000.00	AMERICAN TOWER CORP 1.25 21-33 21/05A	73,932.00	0.01
100,000.00	BANK OF AMERICA CORP 1.102 21-32 24/05A	78,668.00	0.01
150,000.00	BANK OF AMERICA CORP FL.R 19-30 09/05A	127,173.00	0.01
200,000.00	BIRD 0.7 21-46 22/10A	119,242.00	0.01
200,000.00	BOOKING HOLDING 4.5000 22-31 15/11A	208,042.00	0.01
150,000.00	BOOKING HOLDING 4.7500 22-34 15/11A	160,252.50	0.02
100,000.00	COCA-COLA CO 0.125 20-29 18/09A	82,367.00	0.01
200,000.00	COCA-COLA CO 0.4 21-30 06/05A	162,466.00	0.02
100,000.00	COMCAST CORP 0.00 21-26 14/09A	88,785.00	0.01
150,000.00	DIGITAL EURO 2.625 16-24 15/04A	146,548.50	0.01
100,000.00	ELI LILLY 1.70 19-XX 01/11A	66,267.00	0.01
100,000.00	ELI LILLY & CO 0.5000 21-33 14/09A	74,908.00	0.01
100,000.00	ELI LILLY & CO 1.3750 21-61 14/09A	50,761.00	0.00
130,000.00	IBM INTL BUSINESS MA 3.375 23-27 06/02A	129,567.10	0.01
100,000.00	JPMORGAN CHASE & CO 0.597 21-33 17/02A	74,571.00	0.01
200,000.00	KELLOGG CO 0.5 21-29 20/05A	165,190.00	0.02
100,000.00	METROPOLITAN LIFE GL 0.5 21-29 27/05A	81,607.00	0.01
200,000.00	MORGAN STANLEY 0.406 21-27 30/04A	174,732.00	0.01
100,000.00	MORGAN STANLEY 0.497 21-31 08/02A	78,497.00	0.01
100,000.00	PEPSICO INC 0.75 21-33 14/10A	76,021.00	0.01
100,000.00	PROCTER & GAMBL 0.3500 21-30 05/05A	82,370.00	0.01
100,000.00	PROCTER AND GAMBLE 0.9 21-41 04/11A	65,732.00	0.01
100,000.00	PROLOGIS EURO F 1.0000 22-29 08/02A	81,329.00	0.01
100,000.00	PROLOGIS EURO FINANC 3.875 23-30 31/01A	95,538.00	0.01
100,000.00	PROLOGIS EURO FINANC 4.25 23-43 31/01A	90,092.00	0.01
100,000.00	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	65,666.00	0.01
100,000.00	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	71,821.00	0.01
100,000.00	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	85,987.00	0.01
200,000.00	VERIZON COMM 4.25 22-30 31/10A	206,704.00	0.01
200,000.00	VERIZON COMM 4.75 22-34 31/10A	213,196.00	0.01
200,000.00	VERIZON COMMUNICATIO 0.75 21-32 22/03A	153,180.00	0.01
100,000.00	VERIZON COMMUNICATIO 1.85 20-40 18/05A	70,825.00	0.01
100,000.00	VI 2.0 22-29 15/06A	92,769.00	0.01
Floating rate bonds		**6,740,071.22**	**0.63**
	Australia	**100,099.01**	**0.01**
100,000.00	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	100,099.01	0.01
	Belgium	**676,737.00**	**0.06**
200,000.00	KBC GROUPE FL.R 23-33 25/04A	198,492.00	0.02
100,000.00	KBC GROUPE FL.R 22-28 21/01A	88,003.00	0.01
100,000.00	KBC GROUPE FL.R 1.5 22-26 29/03A	94,994.00	0.01
300,000.00	KBC GROUPE SA FL.R 22-25 29/06A	295,248.00	0.02
	France	**1,532,301.00**	**0.13**
200,000.00	BNP PARIBAS FL.R 21-30 11/07A	162,138.00	0.02
100,000.00	BNP PARIBAS FL.R 23-29 23/02A	99,983.00	0.01
300,000.00	BNP PARIBAS SA FL.R 22-32 31/03A	271,404.00	0.02
200,000.00	BPCE FL.R 23-35 25/01A	196,090.00	0.01
100,000.00	BPCE SA FL.R 22-29 02/03A	88,102.00	0.01
200,000.00	BPCE SA FL.R 22-28 14/01A	172,872.00	0.02
200,000.00	CREDIT AGRICOLE SA FL.R 22-28 12/01A	174,862.00	0.01
100,000.00	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	85,983.00	0.01
100,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	86,615.00	0.01
200,000.00	SOCIETE GENERALE SA FL.R 22-25 30/05A	194,252.00	0.01
	Germany	**633,149.00**	**0.06**
400,000.00	COMMERZBANK AG FL.R 22-27 14/09A	373,136.00	0.04
300,000.00	DEUTSCHE BK 4.0 22-32 24/06A	260,013.00	0.02
	Hong Kong	**77,992.00**	**0.01**
100,000.00	AIA GROUP LTD FL.R 21-33 09/09A	77,992.00	0.01
	Ireland	**196,030.00**	**0.02**
200,000.00	AIB GROUP FL.R 23-29 23/07A	196,030.00	0.02
	Italy	**477,884.97**	**0.04**
300,000.00	UNICREDIT FL.R 23-29 17/01A	302,414.97	0.02
200,000.00	UNICREDIT FL.R 22-28 18/01A	175,470.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Japan	**278,411.00**	**0.03**
200,000.00	MITSUBISHI UFJ FIN FL.R 22-25 19/09A	196,400.00	0.02
100,000.00	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	82,011.00	0.01
	Netherlands	**632,691.00**	**0.06**
200,000.00	ADECCO INTL FIN SERV FL.R 21-82 21/03A	156,950.00	0.01
200,000.00	ASR NEDERLAND NV FL.R 22-43 07/12A	207,354.00	0.02
200,000.00	ING GROEP NV FL.R 21-25 29/11A	186,834.00	0.02
100,000.00	ING GROEP NV FL.R 20-29 18/02A	81,553.00	0.01
	Norway	**222,299.75**	**0.02**
125,000.00	DNB BANK A FL.R 23-27 16/02A	123,988.75	0.01
100,000.00	DNB BANK ASA FL.R 22-27 21/09A-27 21/09A	98,311.00	0.01
	Spain	**732,607.00**	**0.07**
200,000.00	BANCO NTANDER FL.R 22-26 27/09A	198,334.00	0.01
200,000.00	BANKINTER SA FL.R 21-32 23/12A	162,682.00	0.02
200,000.00	BBVA SA FL.R 21-27 24/03A	179,346.00	0.02
100,000.00	CAIXABANK SA FL.R 22-28 21/01A	88,783.00	0.01
100,000.00	CAIXABANK SA FL.R 22-30 14/11A	103,462.00	0.01
	Sweden	**278,406.00**	**0.03**
300,000.00	SWEDBANK AB FL.R 22-32 23/08A	278,406.00	0.03
	United Kingdom	**722,759.49**	**0.07**
300,000.00	HSBC HOLDINGS PLC FL.R 22-32 16/11A	313,254.00	0.03
150,000.00	INVESTEC BANK PLC FL.R 22-26 11/08A	131,386.50	0.01
100,000.00	NATWEST GROUP PLC FL.R 23-34 28/02A	100,767.99	0.01
100,000.00	NATWEST GROUP PLC FL.R 21-32 14/09A	81,981.00	0.01
100,000.00	VIRGIN MONEY UK FL.R 23-28 29/10A	95,370.00	0.01
	United States of America	**178,704.00**	**0.02**
200,000.00	BANK OF AMERICA CORP FL.R 22-33 27/04A	178,704.00	0.02
Other transferable securities		**41,700,600.92**	**3.93**
Bonds		**40,199,751.92**	**3.79**
	Australia	**696,016.00**	**0.07**
200,000.00	APT INFRASTRUCTURE 0.75 21-29 15/03A	163,606.00	0.02
100,000.00	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	91,597.00	0.01
100,000.00	MACQUARIE GROUP LTD 0.943 22-29 19/01A	81,079.00	0.01
200,000.00	NATIONAL AUSTRALIA 0.625 22-27 16/03A	179,292.00	0.01
100,000.00	WESTPAC BANKING 1.079 22-27 05/04A	91,081.00	0.01
100,000.00	WESTPAC BANKING CO 0.875 16-27 17/04A	89,361.00	0.01
	Austria	**811,755.77**	**0.08**
739,000.00	AUSTRIA 0.75 20-51 20/03A	428,937.77	0.04
300,000.00	ERSTE GROUP BANK 0.2500 18-24 26/06A	288,402.00	0.03
100,000.00	KOMMUNALKRED AUSTRIA 0.25 21-24 14/05A	94,416.00	0.01
	Belgium	**335,506.00**	**0.03**
100,000.00	BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	86,883.00	0.01
200,000.00	EUROPEAN UNION 1.125 22-37 04/06A	152,252.00	0.01
100,000.00	GBL SA 1.875 18-25 19/06A	96,371.00	0.01
	Canada	**747,331.00**	**0.07**
100,000.00	GREAT WEST LIFECO 1.75 16-26 07/12A	91,727.00	0.01
200,000.00	ONTARIO TEACHERS' FI 0.5 20-25 06/05A	187,966.00	0.02
100,000.00	ROYAL BANK OF CANADA 0.01 20-27 21/01A	88,164.00	0.01
100,000.00	ROYAL BANK OF CANADA 1.75 22-29 08/06A	91,147.00	0.01
300,000.00	TORONTO DOMINION BANK 1.707 22-25 28/07A	288,327.00	0.02
	Croatia	**186,272.00**	**0.02**
200,000.00	CROATIA 2.8750 22-32 22/04A	186,272.00	0.02
	Cyprus	**145,909.92**	**0.01**
156,000.00	CYPRUS 2.375 18-28 25/09A	145,909.92	0.01
	Denmark	**97,718.00**	**0.01**
100,000.00	NYKREDIT REALKREDIT A/S 4.0 23-28 17/07A	97,718.00	0.01
	Finland	**2,319,227.64**	**0.22**
100,000.00	ELISA CORP EMTN 0.875 17-24 17/03A	97,361.00	0.01
481,000.00	FINLAND 1.5000 22-32 15/09A	427,296.35	0.03
408,000.00	FINLAND 0.125 21-52 15/04A	193,236.96	0.01
434,000.00	FINLAND 0.5 22-43 15/04A	271,241.32	0.02
200,000.00	FINNVERA 0.50 16-26 13/04A	184,690.00	0.02
200,000.00	FINNVERA OYJ 2.125 22-28 08/03A	191,956.00	0.02
100,000.00	FINNVERA PLC 1.25 18-33 14/07A	84,176.00	0.01
100,000.00	MUNICIPALITY FINANCE 1.50 22-29 17/05A	91,819.00	0.01
200,000.00	MUNICIPALITY FINANCE PLC 20-24 15/11U	189,858.00	0.02
100,000.00	NORD MO 2.5 22-32 14/09A	94,819.00	0.01
100,000.00	OP CORPORATE BANK PL 0.375 21-28 16/06A	81,778.00	0.01
100,000.00	OP CORPORATE BANK PL 0.6 20-27 16/01A	87,163.00	0.01
100,000.00	OP CORPORATE BANK PLC 4.125 22-27 18/04A	100,933.01	0.01
100,000.00	OP MORTGAGE BAN 0.0500 20-28 21/04A	85,781.00	0.01
100,000.00	SBB TREASURY OYJ 1.125 21-29 26/05A	54,498.00	0.01
100,000.00	UPM KYMMENE CORP 0.125 20-28 19/11A	82,621.00	0.01
	France	**6,519,680.00**	**0.61**
100,000.00	AGENCE FRANCAISE DE 0.5000 19-35 31/05A	71,759.00	0.01
200,000.00	AGENCE FRANCE DE DEV 1.625 22-32 25/05A	175,438.00	0.02
200,000.00	AIR LIQ FIN 2.875 22-32 16/09A	191,948.00	0.02
100,000.00	ARKEMA SA 0.125 20-26 14/10A	89,626.00	0.01
100,000.00	BANQUE DE DEVELOPPEM 0.05 20-30 21/01A	82,407.00	0.01
200,000.00	BOUYGUES 4.625 22-32 07/06A	211,760.00	0.02
100,000.00	BPCE SA 1.00 22-32 14/01A	77,350.00	0.01
200,000.00	BPCE SFH 0.01 19-26 08-11A	178,208.00	0.02
100,000.00	BPCE SFH 0.01 21-29 29/01A	83,146.00	0.01
300,000.00	BPCE SFH 0.125 21-30 03/06A	237,657.00	0.02
100,000.00	BPCE SFH 0.625 19-27 22/09A	89,238.00	0.01
200,000.00	CA HOME LOAN 0.875 22-27 31/08A	180,744.00	0.02
100,000.00	CA HOME LOAN 1.50 17-37 03/02A	79,593.00	0.01
400,000.00	CADES 0.6 22-29 25/11A	343,104.00	0.03
400,000.00	CADES 0.125 21-31 15/09A	315,444.00	0.03
400,000.00	CADES 1.75 22-27 25/11A	378,940.00	0.03
400,000.00	CADES 3.125 23-30 01/03A	403,740.00	0.03
400,000.00	CADES 0 20-26 25/02A	367,048.00	0.03
400,000.00	CADES 0 21-29 25/05A	334,116.00	0.03
500,000.00	CIE DE FINANCE FONCIER 0.01 21-26 15/07A	449,775.00	0.03
100,000.00	CIE FINANC FONCIER 0.75 18-26 29/05A	92,470.00	0.01
300,000.00	CM HOME LOAN SFH SA 2.375 22-28 08/02A	288,447.00	0.03
100,000.00	COUNCIL EUROPE 0.6250 19-29 30/01A	87,655.00	0.01
200,000.00	COUNCIL OF EUROPE 0.00 21-28 15/04A	172,364.00	0.02
200,000.00	CREDIT AGRICOLE 0.8750 19-34 06/05A	155,798.00	0.01
200,000.00	CREDIT MUTUEL ARKEA 0.01 20-30 04/10A	158,072.00	0.01
100,000.00	FRANCE 0 21-28 20/04A	85,823.00	0.01
400,000.00	HLD INFRA DE TRANS 4.25 23-30 18/01A	395,504.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
100,000.00	KERING 3.25 23-29 27/02A	99,430.00	0.01
100,000.00	LEGRAND SA 0.375 21-31 06/10A	78,753.00	0.01
100,000.00	RTE EDF TRANSPORT SA 1.875 17-37 23/10A	79,623.00	0.01
100,000.00	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	96,538.00	0.01
200,000.00	SOCIETE DU GRAND PARIS 0.3 21-36 02/09A	132,004.00	0.01
200,000.00	SOCIETE GENERALE SFH 0.01 21-26 02/12A	178,028.00	0.02
100,000.00	SOCIETE GENERALE SFH 0.01 21-31 05/02A	78,130.00	0.01
	Germany	**5,709,508.45**	**0.54**
100,000.00	AAREAL BANK AG 0.75 22-28 18/04A	74,978.00	0.01
100,000.00	BERLIN HYP AG 0.01 20-30 02-09A	80,065.00	0.01
100,000.00	BERLIN HYP AG 0.0100 20-27 17/02A	88,731.00	0.01
100,000.00	BERLIN 0.01 20-27 18/05A	88,592.00	0.01
200,000.00	BERLIN 0.625 19-29 05/02A	175,372.00	0.02
100,000.00	BERTELSMANN SE CO. 1.5 20-30 15/05A	86,093.00	0.01
50,000.00	BREMEN 1.00 19-39 27/05A	36,047.50	0.00
350,000.00	DEUTSCHE BAHN FINANC 0.875 20-39 23/06A	237,321.00	0.02
200,000.00	DEUTSCHE BANK AG 0.5 19-26 22/01A	185,090.00	0.02
100,000.00	DEUTSCHE BK 2.25 22-27 20/09A	96,319.00	0.01
200,000.00	DEUTSCHE BK 2.625 22-37 30/06A	187,546.00	0.02
300,000.00	DEUTSCHE PFANDBRIEFBK 3.00 22-27 25/01A	297,708.00	0.03
100,000.00	FRES ME 3.875 22-27 20/09A	98,346.00	0.01
200,000.00	GERMANY 0.05 20-30 23/01A	164,798.00	0.02
100,000.00	HENKEL AG AND CO.KGAA 0.5 21-32 17/11A	76,099.00	0.01
700,000.00	KFW 0 20-25 18/02U	662,389.00	0.05
375,000.00	KFW 0 21-28 09/11A	320,523.75	0.03
700,000.00	KFW 0.01 20-25 31/03A	659,946.00	0.06
100,000.00	LANDESBK HESS THUERIN 0.125 19-24 19/11A	94,288.00	0.01
100,000.00	LANDESBK HESS.TH. 0.01 19-29 26/09A	82,349.00	0.01
200,000.00	LANDWIRTSCHAFTLICHE REN 1.9 22-32 12/07A	183,090.00	0.02
800,000.00	NRW 0.00 20-25 05/05A	750,040.00	0.06
100,000.00	NRW.BANK 21-28 22/09A	84,974.00	0.01
100,000.00	NRWBANK 0.00 21-31 03/02A	79,262.00	0.01
300,000.00	NRW.BANK 0.1 20-35 09/07A	207,726.00	0.02
200,000.00	SACHSEN-ANHALT 0.000 21-31 10/03A	158,820.00	0.01
130,000.00	STATE OF LOWER SAXONY 0.01 20-29 19/02A	109,595.20	0.01
300,000.00	UNICREDIT BANK AG 0.01 19-27 19/11A	260,445.00	0.02
100,000.00	UNICREDIT BANK AG 0.01 21-29 21/05A	82,955.00	0.01
	Ireland	**625,727.05**	**0.06**
100,000.00	FCA BANK SPA IRISH 4.25 22-24 24/03A	100,343.00	0.01
245,000.00	FINLAND 1.375 22-27 15/04A	233,115.05	0.02
300,000.00	VODAFONE INTERNATIONAL 3.75 22-34 02/12A	292,269.00	0.03
	Israel	**272,340.00**	**0.03**
150,000.00	ISRAEL 2.50 19-49 16/01A	114,426.00	0.01
180,000.00	ISRAEL 1.5 19-29 16/01A	157,914.00	0.02
	Italy	**612,311.00**	**0.06**
300,000.00	BANCO BPM SPA 1.0 18-25 23/01A	286,278.00	0.02
100,000.00	HERA S.P.A 1 21-34 25/04A	72,405.00	0.01
100,000.00	HERA S.P.A. 0.25 20-30 03/12A	74,926.00	0.01
100,000.00	MEDIOBANCA 1.125 18-24 12/08A	96,660.00	0.01
100,000.00	TERNA SPA 0.375 21-29 23/06A/06A	82,042.00	0.01
	Japan	**336,774.00**	**0.03**
100,000.00	EAST JA 4.11 23-43 22/02A	99,990.00	0.01
100,000.00	EAST JAPAN RAIL 1.1040 21-39 15/09A	66,908.00	0.01
200,000.00	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	169,876.00	0.01
	Lithuania	**3,302.28**	**0.00**
4,000.00	LITHUANIA 0.5 19-29 19/06A	3,302.28	0.00
	Luxembourg	**3,572,308.40**	**0.34**
200,000.00	BANQUE EUROP INVEST 0 21-27 15/11A	175,354.00	0.02
460,000.00	BANQUE EUROP INVEST 0 21-28 28/09U	393,019.40	0.04
200,000.00	BEI 0.05 22-29 15/11A	166,120.00	0.02
500,000.00	EUROP FIN STABILITY 0 20-27 13/10A	437,885.00	0.04
500,000.00	EUROPEAN STABILITY 0 21-26 15/12A	448,915.00	0.04
200,000.00	EUROPEAN STABILITY 0.01 20-30 04/03A	163,534.00	0.02
200,000.00	EUROPEAN STABILITY 0.01 21-31 15/10A	156,066.00	0.01
1,000,000.00	EUROPEAN UNION 0 21-28 02/06A	862,180.00	0.07
700,000.00	EUROPEAN UNION 0.25 21-36 22/04A	485,121.00	0.05
100,000.00	HOLCIM FINANCE 0.50 21-30 03/09A	76,651.00	0.01
50,000.00	NESTLE FINANCE INTER 0 21-26 14/06A	45,366.00	0.00
100,000.00	RICHEMONT INTERNATIO 1.625 20-40 26/05A	72,957.00	0.01
100,000.00	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	89,140.00	0.01
	Netherlands	**2,940,546.60**	**0.28**
200,000.00	ABN AMRO BANK 0.4 21-40 17/09A	120,258.00	0.01
200,000.00	ABN AMRO BK 1.4500 18-38 12/04A	157,080.00	0.01
200,000.00	BK NEDERLANDSE GEM 0.875 16-36 24/10A	149,808.00	0.01
100,000.00	BMW FINANCE NV 0.875 20-32 14/01A	81,576.00	0.01
200,000.00	BNG BANK NV 0.25 21-36 22/11A	134,708.00	0.01
100,000.00	BNG BANK NV 1.875 22-32 13/07A	90,628.00	0.01
100,000.00	BNG BANK NV 0.0500 19-29 20/11A	82,321.00	0.01
700,000.00	BNG BANK N.V. 0.125 19-26 11/04A	640,955.00	0.05
120,000.00	BNG BANK N.V. 0.05 20-25 02/04A	112,827.60	0.01
100,000.00	BNG BANK N.V. 0.1 20-30 15/01A	82,204.00	0.01
100,000.00	CITYCON TREASURY BV 1.625 21-28 12/03A3A	71,391.00	0.01
200,000.00	COLOPLAST FINANCE BV 2.75 22-30 19/05A	187,716.00	0.02
100,000.00	COMP FI 3.0 22-30 08/03A	95,710.00	0.01
100,000.00	DE VOLKSBANK NV 0.01 19-24 16/09A	94,669.00	0.01
100,000.00	ING BANK NV 0.1250 21-31 08/12A	77,643.00	0.01
100,000.00	NEDER WATERSCHAPSBANK 1.625 17-48 29/01A	74,179.00	0.01
200,000.00	NEDERLANDSE WATERSCH 0.00 19-34 02/10A	139,962.00	0.01
300,000.00	NEDERLANDSE WATERSCH 0.00 21-37 16/02A	193,734.00	0.02
100,000.00	PROSUS NV 2.085 22-30 19/01A	78,565.00	0.01
100,000.00	SAGAX EURO MTN NL 1.625 22-26 24/02A	87,456.00	0.01
100,000.00	SIEMENS FINANCIERING 3.5 23-36 24/02A	99,306.00	0.01
100,000.00	TENNET HOLDING BV 2.75 22-42 17/05A	87,850.00	0.01
	Norway	**563,249.34**	**0.05**
200,000.00	DNB BOLIGKREDITT AS 0.01 21-31 21/01A	156,294.00	0.01
100,000.00	SPAREBANK 1 BOLIGKRE 0.125 19-26 14/05A	90,612.00	0.01
157,000.00	SPAREBANK 1 BOLIGKRED 0.25 16-26 30/08A	141,711.34	0.01
200,000.00	SR BOLIGKREDITT 0.01 20-27 26/06A	174,632.00	0.02
	Poland	**195,726.94**	**0.02**
218,000.00	POLAND 2.75 22-32 25/05A	195,726.94	0.02
	Singapore	**216,569.50**	**0.02**
100,000.00	HSBC INSTITUTIONAL T 0.75 21-28 23/06A	78,733.00	0.01
150,000.00	TEMASEK FINANCIAL 1.50 16-28 01/03A	137,836.50	0.01
	Slovakia	**89,799.00**	**0.01**
100,000.00	VSEOBECNA UVEROVA BA 0.01 21-26 24/03A	89,799.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
	Spain	**8,961,211.49**	**0.83**
200,000.00	BANCO SANTANDER SA 0.01 20-25 27/02A	187,178.00	0.02
200,000.00	INSTITUTO DE CREDITO 1.3 22-26 31/10A	188,310.00	0.02
100,000.00	MERLIN PROPERTIES 1.375 21-30 01/06A	75,168.00	0.01
1,624,000.00	SPAIN 1.20 20-40 31/10A	1,107,844.08	0.10
1,979,000.00	SPAIN 0 22-25 31/05A	1,859,963.15	0.17
1,547,000.00	SPAIN 0.00 21-24 31/05A	1,496,057.29	0.14
2,023,000.00	SPAIN 0.00 21-28 31/01A	1,758,047.69	0.16
2,313,000.00	SPAIN 0.7 22-32 30/04A	1,862,450.73	0.17
415,000.00	SPAIN 3.9 23-39 30/07A	426,192.55	0.04
	Sweden	**1,260,673.00**	**0.12**
100,000.00	ALFA LAVAL TREASURY I 1.375 22-29 18/02A	86,775.00	0.01
100,000.00	ATLAS COPCO AB 0.125 19-29 03/09A	82,253.00	0.01
200,000.00	INVESTOR AB 2.75 22-32 10/06A	187,574.00	0.01
100,000.00	INVESTOR AB 1.50 19-39 20/06A	71,158.00	0.01
200,000.00	SBAB BANK AB 1.875 22-25 10/12AA	191,316.00	0.01
200,000.00	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	164,244.00	0.02
100,000.00	STADSHYPOTEK AB 0.3750 19-26 13/03A	91,839.00	0.01
100,000.00	SWEDBANK AB 0.75 20-25 05/05A	93,838.00	0.01
100,000.00	TELE2 AB 1.1250 18-24 15/05A	96,920.00	0.01
100,000.00	TELIA COMPANY AB 3.625 23-32 22/02A	98,725.00	0.01
100,000.00	VOLVO TREASURY AB 1.625 20-25 26/05A	96,031.00	0.01
	United Kingdom	**1,283,730.00**	**0.12**
100,000.00	ASB FINANCE LTD 0.25 21-28 08/09A	82,801.00	0.01
100,000.00	COVENTRY BUILDING SO 0.01 21-29 08/07A	83,912.00	0.01
200,000.00	CREDIT AGRICOLE 1.00 17-24 16/09A	191,932.00	0.02
300,000.00	NATWEST MARKETS PLC 0.125 21-26 18/06A	265,149.00	0.01
100,000.00	SMITH & NEPHEW 4.5650 22-29 11/10A	101,500.00	0.01
100,000.00	SSE PLC 0.875 17-25 06/09A	93,997.00	0.01
100,000.00	WESTPAC SEC NZ/ 0.4270 21-26 14/12A	88,170.00	0.01
100,000.00	WESTPAC SECURITIES 1.099 22-26 24/03A	92,045.00	0.01
200,000.00	YORKSHIRE BUILDING 0.125 19-24 08/05AA	192,470.00	0.02
100,000.00	YORKSHIRE BUILDING S 0.625 20-25 21/09A	91,754.00	0.01
	United States of America	**1,696,558.54**	**0.16**
200,000.00	BANQUE INTERNATIONAL 1.2 18-34 08/08A	164,370.00	0.02
100,000.00	CITIGROUP INC 1.625 18-28 21/03A	88,934.00	0.01
100,000.00	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	84,026.00	0.01
100,000.00	IBM 1.125 16-24 06/09A	96,931.00	0.01
100,000.00	INTL FLAVORS AND FRAG 1.80 18-26 25/09A	90,739.00	0.01
100,000.00	JOHNSON & JOHNSON 1.15 16-28 20/11A	89,730.00	0.01
200,000.00	LATVIA 0.00 21-29 24/01A	160,408.00	0.02
175,000.00	MARSH & MCLENNA 1.9790 19-30 21/03A	152,853.75	0.01
300,000.00	MASTERCARD INC 1.00 22-29 22/02A	263,232.00	0.01
200,000.00	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	152,340.00	0.01
100,000.00	PPG INDUSTRIES 1.875 22-25 01/06A	96,260.00	0.01
135,000.00	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	71,047.80	0.01
100,000.00	VERIZON COMMUNICATION 1.25 19-30 08/04A	85,350.00	0.01
100,000.00	VF CORP 4.125 23-26 07/03A	100,336.99	0.01
Floating rate bonds		**1,500,849.00**	**0.14**
	Austria	**93,857.00**	**0.01**
100,000.00	BAWAG GROUP AG FL.R 19-29 26/03A	93,857.00	0.01
	Denmark	**90,371.00**	**0.01**
100,000.00	JYSKE BANK DNK FL.R 21-26 02/09A	90,371.00	0.01
	Ireland	**141,732.00**	**0.01**
150,000.00	BANK OF IRELAND GRP FL.R 22-26 05/06A	141,732.00	0.01
	Japan	**195,154.00**	**0.02**
200,000.00	MITSUBISHI UFJ FIN FL.R 22-25 14/06A/06A	195,154.00	0.02
	Netherlands	**98,168.00**	**0.01**
100,000.00	ING GROEP NV FL.R 23-35 20/02A	98,168.00	0.01
	Switzerland	**188,714.00**	**0.02**
200,000.00	UBS GROUP AG FL.R 22-27 15/06A	188,714.00	0.02
	United Kingdom	**174,937.00**	**0.02**
100,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	80,421.00	0.01
100,000.00	SANTANDER UK GROUP FL.R 22-28 25/08A	94,516.00	0.01
	United States of America	**517,916.00**	**0.04**
100,000.00	CITIGROUP INC FL.R 22-33 22/09A	97,468.00	0.01
400,000.00	MORGAN STANLEY CAPITAL FL.R 22-34 25/01A	420,448.00	0.03
Total securities portfolio		**1,052,251,240.45**	**99.05**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**2,100,747,278.70**	**88.02**
	Bonds	**1,796,311,403.31**	**75.27**
	Australia	**34,572,082.25**	**1.45**
900,000.00	AURIZON NETWORK 2.00 14-24 18/09A	875,286.00	0.04
1,900,000.00	AUSTRALIA PACIFIC 3.125 13-23 26/09A	1,893,407.00	0.08
1,502,000.00	BRAMBLES FINANCE LTD 2.375 14-24 12/06A	1,474,979.02	0.06
2,100,000.00	NATIONAL AUSTRALIA BK 0.625 18-23 30/08A	2,076,543.00	0.09
1,050,000.00	NATL AUSTRALIA BANK 0.625 16-23 10/11A	1,032,181.50	0.04
2,500,000.00	NATL AUSTRALIA BANK 0.25 19-24 20/05A	2,405,725.00	0.10
1,900,000.00	NATL AUSTRALIA BANK 0.625 17-24 18/09A	1,818,661.00	0.08
1,200,000.00	SPI ELECTRICITY EMTN 3.00 14-24 13/02A	1,189,212.00	0.05
2,600,000.00	SYDNEY AIRPORT FIN 2.75 14-24 23/04A	2,572,310.00	0.11
3,450,000.00	TELSTRA CORPORATION 2.5 13-23 15/09A	3,435,130.50	0.13
1,600,000.00	TOYOTA FIN AUST. 0.5 18-23 06/04A	1,599,776.00	0.07
2,070,000.00	TOYOTA FINANCE 0.2500 19-24 09/04A	2,004,132.60	0.08
2,500,000.00	TOYOTA FINANCE AUST 0.064 22-25 13/01A	2,350,450.00	0.10
1,707,000.00	TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	1,670,794.53	0.07
1,400,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	1,340,808.00	0.06
2,200,000.00	TRANSURBAN FINANCE 1.875 14-24 16/09A	2,139,698.00	0.09
1,600,000.00	WEST RETAIL TRUST 1 3.25 13-23 11/09A	1,589,904.00	0.07
1,050,000.00	WESTPAC BANKING 0.625 17-24 22/11A	996,061.50	0.04
2,140,000.00	WESTPAC BANKING CORP 0.75 18-23 17/10A	2,107,022.60	0.09
	Austria	**13,216,664.00**	**0.55**
1,300,000.00	CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	1,136,993.00	0.05
1,400,000.00	ERSTE GROUP BANK AG FL.R 19-30 10/06A	1,256,444.00	0.05
1,600,000.00	ERSTE GROUP BANK AG 0.375 19-24 16/04A	1,546,384.00	0.06
1,800,000.00	ERSTE GROUP BANK AG 0.05 20-25 16/09A	1,647,234.00	0.07
1,100,000.00	RAIF BA 4.125 22-25 08/09A	1,081,377.00	0.05
2,000,000.00	RAIFFEISEN BANK 6.00 13-23 16/10A	1,968,780.00	0.08
1,600,000.00	RAIFFEISEN BANK INTL 1.0 18-23 04/12A	1,565,856.00	0.07
2,300,000.00	RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	2,113,677.00	0.08
900,000.00	TELEKOM FINANZ 3.50 13-23 04/07A	899,919.00	0.04
	Belgium	**20,525,740.00**	**0.86**
1,300,000.00	BARRY CALLEBAUT SERV 2.375 16-24 24/05A	1,277,107.00	0.05
1,600,000.00	BELFIUS BANQUE SA 0.375 19-26 13/02A	1,445,936.00	0.06
1,700,000.00	BELFIUS BANQUE SA 1.00 17-24 26/10A	1,624,078.00	0.07
1,500,000.00	BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	1,377,345.00	0.06
1,400,000.00	BELFIUS BANQUE SA/NV 0.625 18-23 30/08A	1,384,250.00	0.06
1,800,000.00	ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	1,702,476.00	0.07
1,300,000.00	ELIA SYSTEMS OP 1.375 15-24 27/05A	1,269,931.00	0.05
2,200,000.00	GBL 1.375 17-24 23/05A	2,147,112.00	0.09
1,800,000.00	KBC GROUPE SA 0.6250 19-25 10/04A	1,700,568.00	0.07
2,100,000.00	KBC GROUPE SA 0.75 16-23 18/10A	2,069,886.00	0.09
1,300,000.00	KBC GROUPE SA 0.875 18-23 27/06A	1,293,084.00	0.05
3,300,000.00	KBC GROUPE SA 19-24 25/01A	3,233,967.00	0.14
	Canada	**25,052,713.84**	**1.05**
3,100,000.00	BANK OF NOVA SCOTIA 0.5 19-24 30/04A	2,993,918.00	0.13
3,900,000.00	CANADIAN IMPERIAL BA 0.375 19-24 03/05A	3,756,012.00	0.16
1,600,000.00	GREAT WEST LIFECO 2.5 13-23 18/04A	1,599,568.00	0.07
2,100,000.00	MAGNA INTERNATIONA 1.90 15-23 24/11A	2,077,152.00	0.09
3,300,000.00	RBC TORONTO 0.125 19-24 23/07A	3,150,081.00	0.13
2,006,000.00	RBC TORONTO 0.25 19-24 02/05A	1,932,560.34	0.08
5,500,000.00	TORONTO DOMINION BK 0.375 19-24 25/04A	5,312,395.00	0.21
4,263,000.00	TORONTO DOMINION BK 0.625 18-23 20/07A	4,231,027.50	0.18
	Denmark	**13,683,168.63**	**0.57**
673,000.00	ISS GLOBAL A/S 2.125 14-24 02/12A	653,691.63	0.03
2,700,000.00	NOVO NORDISK FINANCE 0 21-24 04/06A	2,597,859.00	0.10
1,200,000.00	NOVO NORDISK FINANCE 0.75 21-25 03/25A	1,139,340.00	0.05
1,700,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	1,599,445.00	0.07
2,200,000.00	NYKREDIT REALKREDIT 0.25 20-26 23/11A	1,977,734.00	0.08
2,400,000.00	NYKREDIT REALKREDIT 0.5 20-25 11/06A	2,220,024.00	0.09
1,700,000.00	NYKREDIT REALKREDIT 0.1250 19-24 10/07A	1,615,272.00	0.07
1,900,000.00	SYDBANK AS 1.375 09.22 18/09A	1,879,803.00	0.08
	Finland	**25,229,787.40**	**1.06**
1,800,000.00	CASTELLUM HELSINKI 2.00 22-25 24/03A	1,633,554.00	0.07
1,140,000.00	CRH FINLAND SERVICES 0.875 20-23 05/05A	1,123,139.40	0.05
2,000,000.00	KOJAMO PLC 1.625 18-25 07/03A	1,828,780.00	0.08
1,100,000.00	NESTE OYJ 1.50 17-24 07/06A	1,074,084.00	0.04
900,000.00	NOKIA OYJ 2.00 17-24 15/03A	886,428.00	0.04
4,200,000.00	NORDEA BANK 1.125 15-25 12/02A	4,003,650.00	0.17
2,900,000.00	NORDEA BK 0.875 18-23 26/06A	2,884,833.00	0.12
4,300,000.00	OP CORP 2.875 22-25 15/12A	4,203,422.00	0.17
1,500,000.00	OP CORPORATE BANK 0.375 18-23 29/08A	1,482,885.00	0.06
2,100,000.00	OP CORPORATE BANK PL 0.375 19-24 19/06A	2,010,435.00	0.08
2,700,000.00	OP CORPORATE BANK PL 0.5 20-25 12/05A	2,507,382.00	0.11
700,000.00	SAMPO OYJ 1.00 16-23 18/09A	693,175.00	0.03
900,000.00	STORA ENSO OYJ 2.125 16-23 16/06A	898,020.00	0.04
	France	**386,579,756.98**	**16.21**
1,400,000.00	AIR LIQUIDE FIN 0.75 16-24 13/06A	1,358,896.00	0.06
1,400,000.00	AIR LIQUIDE FINANCE 1.25 15-25 03/06A	1,358,560.00	0.06
900,000.00	AIR LIQUIDE FINANCE 2.375 13-23 06/09A	895,662.00	0.04
1,700,000.00	AIR LIQUIDE FINANCE 1 20-25 02/04A	1,628,583.00	0.07
2,200,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	2,162,996.00	0.09
1,500,000.00	ALD SA 0.0000 21-24 23/02A	1,447,875.00	0.06
3,100,000.00	ALD SA 4.75 22-25 13/10A	3,141,075.00	0.13
1,300,000.00	ALD SA 0.375 19-23 18/07A	1,289,327.00	0.05
2,100,000.00	APRR SA 1.875 14-25 15/01A	2,042,145.00	0.09
2,400,000.00	ARKEMA SA 1.50 15-25 20/01A	2,318,136.00	0.10
2,200,000.00	ARVAL SERVICE L 0.0000 21-25 01/10A	1,992,364.00	0.08
3,100,000.00	ARVAL SERVICE L 0.8750 22-25 17/02A	2,920,665.00	0.12
2,400,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	2,310,768.00	0.10
1,900,000.00	AUCHAN HOLDING SA 2.625 19-24 30/01A	1,873,685.00	0.08
2,500,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	2,365,125.00	0.10
1,400,000.00	AUCHAN SA 2.25 13-23 06/04A	1,399,020.00	0.06
2,600,000.00	AUTOROUTES DU SUD FRA 2.95 14-24 17/01A	2,592,226.00	0.11
3,400,000.00	AXA SA FL.R 14-XX 08/10A	3,249,448.00	0.14
3,350,000.00	AXA SA 5.125 13-43 04/07A	3,348,626.50	0.14
1,600,000.00	BENI STABILI SPA 1.625 17-18 17/10A	1,546,240.00	0.06
5,800,000.00	BFCM 1 22-25 23/05A	5,486,336.00	0.22
3,300,000.00	BFCM 1.625 16-26 19/01A	3,111,075.00	0.13
3,500,000.00	BFCM 3.00 15-25 11/09A	3,415,895.00	0.14
4,600,000.00	BFCM 0.125 19-24 05/02Y	4,469,452.00	0.19
4,700,000.00	BFCM 0.75 18-25 17/07A	4,381,857.00	0.18
4,700,000.00	BFCM 0.75 19-23 15/06A	4,677,487.00	0.20
4,200,000.00	BFCM 1.25 15-25 14/01A	4,013,772.00	0.17
3,500,000.00	BFCM 3.00 14-24 21/05A	3,451,735.00	0.14
5,600,000.00	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	5,217,576.00	0.21
3,500,000.00	BFCM 3 13-23 28/11A 3.00 13-23 28/11A	3,488,030.00	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
3,200,000.00	BNP PARIBAS 1.625 16-26 23/03A	3,046,624.00	0.13
5,597,000.00	BNP PARIBAS 2.875 13-23 26/09A	5,588,996.29	0.22
3,200,000.00	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	3,058,400.00	0.13
2,400,000.00	BNP PARIBAS SA 1.00 17-24 27/06A	2,319,984.00	0.10
2,400,000.00	BNP PARIBAS SA EMTN 2.375 14-24 20/05A	2,372,304.00	0.10
2,500,000.00	BNP PARIBAS SA 1 18-24 17/04A	2,431,050.00	0.10
2,956,000.00	BNP PARIBAS SA 1.25 18-25 19/03A	2,818,250.40	0.12
5,100,000.00	BNP PARIBAS SA 2.375 15-25 17/02A	4,939,605.00	0.20
2,600,000.00	BNP PARIBAS 1.00 17-24 29/11A	2,464,514.00	0.10
2,800,000.00	BNP PARIBAS 1.125 17-23 10/10A	2,766,484.00	0.12
3,000,000.00	BNP PARIBAS 1.125 18-23 22/11A	2,957,160.00	0.12
2,600,000.00	BNP PARIBAS 1.125 19-24 28/08A	2,510,118.00	0.11
3,600,000.00	BNP PARIBAS 1.50 17-25 17/11A	3,433,644.00	0.14
1,800,000.00	BNP PARIBAS 2.75 15-26 27/01A	1,733,652.00	0.07
3,100,000.00	BPCE 0.375 22-26 02/02A	2,819,140.00	0.12
4,100,000.00	BPCE 1.0 19-24 15/01A	3,967,037.00	0.17
3,300,000.00	BPCE 2.875 13-24 16/01A	3,284,853.00	0.14
2,400,000.00	BPCE 3.00 14-24 19/07A	2,373,384.00	0.10
1,700,000.00	BPCE 0.125 19-24 04/12A	1,607,384.00	0.07
2,100,000.00	BPCE 0.375 16-23 05/10A	2,068,122.00	0.09
4,100,000.00	BPCE 0.625 19-24 26/09A	3,911,359.00	0.16
3,000,000.00	BPCE 0.875 18-24 31/01A	2,930,940.00	0.12
3,400,000.00	BPCE 1.0 19-25 01/04A	3,214,258.00	0.13
5,200,000.00	BPCE S.A. 0.25 20-26 15/01A	4,729,816.00	0.20
3,400,000.00	BPCE SA 0.625 18-23 26/09A	3,354,882.00	0.14
3,400,000.00	BPCE SA 4.625 13-23 18/07A5 13-23 18/07A	3,406,018.00	0.14
2,500,000.00	CAPGEMINI SE 0.625 20-25 23/06A	2,346,225.00	0.10
2,300,000.00	CAPGEMINI SE 1.00 18-24 18/10A	2,212,117.00	0.09
3,200,000.00	CAPGEMINI SE 2.50 15-23 01/07U	3,192,192.00	0.13
2,100,000.00	CARREFOUR BANQUE 0.107 21-25 14/06A	1,938,720.00	0.08
2,750,000.00	CARREFOUR SA 0.75 16-24 26/04A	2,672,147.50	0.11
1,400,000.00	CARREFOUR SA 0.875 18-23 12/06A	1,393,392.00	0.06
2,300,000.00	CARREFOUR SA 1.25 15-25 03/06A	2,187,070.00	0.09
1,100,000.00	CIE DE SAINT GOBAIN 0.875 18-23 21/09A	1,087,757.00	0.05
1,900,000.00	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	1,817,730.00	0.08
1,900,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	1,797,951.00	0.08
3,300,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	3,213,672.00	0.13
2,400,000.00	COMPAGNIE DE SAINT-G 1.75 20-23 03/04A	2,400,000.00	0.10
1,700,000.00	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	1,623,670.00	0.07
4,200,000.00	CREDIT AGRICOLE 0.375 19-25 21/10A	3,876,768.00	0.16
4,200,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	3,955,644.00	0.17
4,500,000.00	CREDIT AGRICOLE SA FL.R 20-26 22/04A	4,227,255.00	0.18
1,900,000.00	CREDIT MUTUEL ARKEA 0.875 18-23 05/10A	1,876,269.00	0.08
1,300,000.00	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	1,164,124.00	0.05
1,500,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	1,433,670.00	0.06
1,600,000.00	CREDIT MUTUEL ARKEA 1.25 17-24 31/05A	1,551,056.00	0.06
700,000.00	DANONE 1.00 18-25 26/03A	672,588.00	0.03
2,300,000.00	DANONE 1.25 15-24 30/05A	2,252,045.00	0.09
1,300,000.00	DANONE 2.60 13-23 28/06A	1,297,920.00	0.05
3,900,000.00	DANONE SA 0.709 16-24 03/11	3,760,380.00	0.16
3,400,000.00	DANONE SA 0 21-25 01/06A	3,123,512.00	0.13
2,300,000.00	DANONE SA 1.125 15-25 14/01A	2,216,303.00	0.09
2,100,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	1,998,570.00	0.08
1,600,000.00	EDENRED SA 1.375 15-25 10/03A	1,537,792.00	0.06
900,000.00	ESSILOR INTL EMTN 2.375 14-24 09/04A	890,163.00	0.04
2,900,000.00	ESSILORLUXOTTIC 0.00 19-23 27/05A	2,887,182.00	0.12
5,100,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	4,760,187.00	0.20
1,750,000.00	ESSILORLUXOTTIC SA 2.625 14-24 10/02A	1,742,055.00	0.07
2,500,000.00	EUTELSAT SA 2.0000 18-25 02/10A	2,286,300.00	0.10
1,400,000.00	GECINA 1.50 14-25 20/01A	1,343,790.00	0.06
2,200,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	2,133,252.00	0.09
3,000,000.00	HSBC FRANCE 0.25 19-24 17/05A	2,881,260.00	0.12
2,000,000.00	ICADE 1.125 16-25 17/11A	1,865,820.00	0.08
1,800,000.00	IMERYS 2 14-24 10/12A	1,742,652.00	0.07
2,400,000.00	JC DECAUX 1.00 16-23 01/06A	2,389,800.00	0.10
1,800,000.00	JC DECAUX SE 2 20-24 24/04A	1,748,286.00	0.07
2,900,000.00	KERING 1.2500 22-25 05/05A	2,776,924.00	0.12
1,900,000.00	KERING SA 0.25 20-23 13/05A	1,894,281.00	0.08
1,300,000.00	KERING 2.75 14-24 08/04A	1,298,583.00	0.05
1,800,000.00	KLEPIERRE 1.00 15-23 17/04A	1,797,732.00	0.08
1,200,000.00	KLEPIERRE 1.75 14-24 06/11A	1,168,620.00	0.05
1,400,000.00	KLEPIERRE 1.875 16-26 19/02A	1,325,324.00	0.06
3,100,000.00	L OREAL S A 0.375 22-24 29/03A	3,010,534.00	0.13
1,400,000.00	LEGRAND SA 0.50 17-23 09/10A	1,376,914.00	0.06
1,300,000.00	LEGRAND SA 0.75 17-24 06/07A	1,258,933.00	0.05
800,000.00	MERCIALYS 1.8 18-26 27/02A	714,688.00	0.03
2,800,000.00	ORANGE 3.125 13-24 09/01A	2,795,604.00	0.12
1,900,000.00	ORANGE SA 0.75 17-23 11/09A	1,879,480.00	0.08
1,900,000.00	ORANGE SA 1.00 16-25 12/05A	1,808,819.00	0.08
2,300,000.00	ORANGE SA 1.00 18-25 12/09A	2,173,937.00	0.09
4,600,000.00	ORANGE SA 1.1250 19-24 15/07A	4,476,674.00	0.19
1,700,000.00	PUBLICIS GROUP 0.50 16-23 03/11A	1,671,236.00	0.07
1,200,000.00	PUBLICIS GROUPE 1.625 14-24 16/12A	1,161,192.00	0.05
2,450,000.00	RCI BANQUE 2.0 19-24 11/07A	2,385,467.00	0.10
1,800,000.00	RCI BANQUE SA 1.00 16-23 17/05S	1,794,726.00	0.08
2,472,000.00	RCI BANQUE SA 0.5 22-25 14/07A	2,271,891.60	0.10
2,167,000.00	RCI BANQUE SA 0.50 16-23 15/09A	2,135,426.81	0.09
2,416,000.00	RCI BANQUE SA 0.75 19-23 10/04A	2,414,864.48	0.10
2,400,000.00	RCI BANQUE SA 1.375 17-24 08/03A	2,343,432.00	0.10
1,650,000.00	RCI BANQUE SA 1.625 17-25 11/04A	1,565,998.50	0.07
1,200,000.00	SANOFI 0.625 16-24 05/04A	1,168,668.00	0.05
2,300,000.00	SANOFI 1.50 15-25 22/09A	2,207,241.00	0.09
3,200,000.00	SANOFI 2.50 13-23 14/11A	3,185,856.00	0.13
3,700,000.00	SANOFI SA 0.875 22-23 04/06A	3,535,868.00	0.15
3,600,000.00	SANOFI SA 1 20-25 30/03A	3,446,964.00	0.14
2,700,000.00	SCHNEIDER ELECTRIC 1.50 15-23 08/09A	2,680,371.00	0.11
1,600,000.00	SCHNEIDER ELECTRIC S 0 20-23 12/06A	1,589,968.00	0.07
2,400,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	2,306,328.00	0.10
2,200,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	2,107,380.00	0.09
3,000,000.00	SOCIETE GENERALE 0.75 16-23 26/05A	2,990,340.00	0.13
2,800,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	2,797,396.00	0.12
3,800,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	3,421,976.00	0.14
2,700,000.00	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	2,527,767.00	0.11
3,500,000.00	SOCIETE GENERALE SA 1.125 18-25 23/01A	3,335,325.00	0.14
5,700,000.00	SOCIETE GENERALE SA 1.25 19-24 15/02A	5,573,574.00	0.22
4,100,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	3,979,624.00	0.17
900,000.00	SODEXO 1.125 18-25 22/05A	854,370.00	0.04
1,490,000.00	SODEXO 0.5 20-24 17/07A	1,457,234.90	0.06
1,600,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	1,504,336.00	0.06
1,500,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	1,429,575.00	0.06
1,400,000.00	SUEZ 2.75 13-23 09/10A	1,393,812.00	0.06
1,350,000.00	SUEZ 5.50 09-24 22/07A	1,381,563.00	0.06
1,300,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	1,251,679.00	0.05
1,700,000.00	SUEZ SA 1.00 17-25 03/04A	1,620,168.00	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
2,300,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	2,157,009.00	0.09
1,900,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	1,849,441.00	0.08
1,600,000.00	UNIBAIL RODAMCO 1.00 15-25 14/03A	1,507,024.00	0.06
1,500,000.00	UNIBAIL RODAMCO 2.50 13-23 12/06A	1,496,265.00	0.06
2,500,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	2,310,225.00	0.10
2,100,000.00	UNIBAIL-RODAMCO 2.5 14-24 26/02A	2,074,275.00	0.09
1,700,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	1,629,552.00	0.07
1,700,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	1,673,735.00	0.07
2,600,000.00	VEOLIA ENVIRONNEMENT 0.892 19-24 14/01A	2,551,640.00	0.11
2,500,000.00	VINCI SA 1.0000 18-25 26/09A	2,381,000.00	0.10
1,800,000.00	VIVENDI 1.125 16-23 24/11A	1,772,928.00	0.07
2,200,000.00	VIVENDI SA 0.6250 19-25 11/06A	2,058,518.00	0.09
2,300,000.00	VIVENDI SE 0.875 17-24 18/09A	2,202,457.00	0.09
1,600,000.00	WORLDLINE SA 0.25 19-24 18/09A	1,519,408.00	0.06
1,600,000.00	WORLDLINE SA 0.5 20-23 30/06A	1,587,712.00	0.07
	Germany	**144,747,224.54**	**6.06**
1,700,000.00	AAREAL BANK AG 0.375 19-24 10/04A	1,618,791.00	0.07
1,700,000.00	ADIDAS AG 0.0000 20-24 09/09A	1,622,310.00	0.07
1,100,000.00	ALSTRIA OFFICE REIT 2.125 16-23 12/04A	1,095,039.00	0.05
1,400,000.00	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	1,155,168.00	0.05
2,000,000.00	BASF REGS 2.50 14-24 22/01A	1,991,220.00	0.08
2,350,000.00	BASF SE 0.875 18-25 22/05A	2,252,898.00	0.09
3,100,000.00	BASF SE 0.101 20-23 05/06A	3,084,624.00	0.13
1,700,000.00	BERLIN HYP AG 1.0 19-26 05/02A	1,561,297.00	0.07
1,300,000.00	BERLIN HYP AG 0.375 18-23 28/08A	1,284,010.00	0.05
1,500,000.00	BERLIN HYP AG 0.50 16-23 26/09A	1,478,205.00	0.06
2,600,000.00	BERLIN HYP 109 1.25 15-25 22/01A	2,482,948.00	0.10
1,300,000.00	BERTELSMANN 1.75 14-24 14/10A	1,264,692.00	0.05
1,200,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	1,138,704.00	0.05
1,100,000.00	COMMERZBANK AG 0.25 19-24 16/09A	1,039,335.00	0.04
3,200,000.00	COMMERZBANK AG 0.625 19-24 28/08A	3,054,336.00	0.13
1,400,000.00	COMMERZBANK AG 1.125 17-25 19/09A	1,285,396.00	0.05
4,238,000.00	COMMERZBANK AG 0.5000 18-23 28/08A	4,186,338.78	0.19
1,550,000.00	COMMERZBANK AG 1.125 17-24 24/05A	1,503,407.00	0.06
2,800,000.00	COMMERZBANK AG 0.1 21-25 11/03A	2,554,440.00	0.11
3,150,000.00	COMMERZBANK AG 0.50 16-23 13/09A	3,108,640.50	0.13
1,700,000.00	COMMERZBANK AG 1.25 18-23 23/10A	1,678,461.00	0.07
1,590,000.00	CONTINENTAL AG 0.00 19-23 05/09U	1,565,386.80	0.07
1,332,000.00	CONTINENTAL AG 0.375 19-25 27/06A	1,250,308.44	0.05
1,323,000.00	COVESTRO AG 1.75 16-24 25/09A	1,290,930.48	0.05
1,050,000.00	COVESTRO AG 0.875 20-26 12/06A	983,020.50	0.04
2,300,000.00	DEUT PFANDBRIEF 0.2500 21-25 27/10A	2,010,246.00	0.08
4,500,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	3,907,620.00	0.17
2,900,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	2,688,213.00	0.11
2,000,000.00	DEUTSCHE BANK AG 2.625 19-26 12/02A	1,853,140.00	0.08
3,800,000.00	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	3,587,086.00	0.15
3,150,000.00	DEUTSCHE BK 1.1250 18-23 30/08A	3,118,752.00	0.13
1,500,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,367,790.00	0.06
1,374,000.00	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	1,338,179.82	0.06
1,500,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	1,270,110.00	0.05
2,500,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	2,271,100.00	0.10
1,400,000.00	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	1,298,738.00	0.05
1,250,000.00	DEUTSCHE POST AG 2.75 13-23 09/10A	1,246,275.00	0.05
2,424,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	2,417,552.16	0.10
1,700,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	1,589,262.00	0.07
2,700,000.00	EUROGRID GMBH 1.625 15-23 03/11A	2,673,999.00	0.11
1,300,000.00	EUROGRID GMBH 1.875 15-25 10/06A	1,256,736.00	0.05
2,540,000.00	EVONIK INDUSTRIES 0.375 16-24 07/09A	2,428,468.60	0.10
1,600,000.00	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	1,484,912.00	0.06
2,050,000.00	FRESENIUS MEDICAL CARE 0.25 19-23 29/11A	2,005,289.50	0.08
1,600,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	1,529,504.00	0.06
2,650,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	2,554,494.00	0.11
1,210,000.00	FRESENIUS SE & CO. KG 4.00 14-24 01/02S	1,212,553.10	0.05
3,650,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	3,497,430.00	0.15
2,900,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	2,854,151.00	0.12
875,000.00	HELLA GMBH AND CO 1.00 17-24 17/05A	848,968.75	0.04
1,356,000.00	HOCHTIEF AG 1.75 18-25 03/07A	1,302,993.96	0.05
2,600,000.00	INFINEON TECHNO 0.625 22-25 17/02A	2,461,446.00	0.10
2,500,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	2,484,050.00	0.10
1,300,000.00	KION GROUP AG 1.625 20-25 24/09A	1,191,203.00	0.05
2,240,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	2,136,848.00	0.09
1,450,000.00	LANXESS AG 1.125 18-25 16/05A	1,378,268.50	0.06
1,500,000.00	LEG IMMOBILIEN 0.3750 22-26 17/01A	1,343,145.00	0.06
1,500,000.00	LEG IMMOBILIEN 1.25 17-24 23/01A	1,453,365.00	0.06
3,130,000.00	MERCEDESBENZ GROUP 1.40 16-24 12/01A	3,086,774.70	0.13
1,000,000.00	MERCEDES-BENZ GROUP 1.875 14-24 08/07A	987,220.00	0.04
2,300,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	2,140,702.00	0.09
2,000,000.00	MERCK FIN SERVICES 0.005 19-23 15/12A	1,954,460.00	0.08
1,528,000.00	MERCK KGAA 3.375 14-74 12/12A	1,495,835.60	0.06
1,850,000.00	METRO AG 1.50 15-25 19/03A	1,766,398.50	0.07
1,100,000.00	MUENCHENER HYPOTHEKEN 0.875 17-24 11/07A	1,062,116.00	0.04
1,500,000.00	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	1,398,840.00	0.06
2,000,000.00	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	1,908,140.00	0.08
1,000,000.00	SANTANDER CONS BK 0.2500 19-24 15/10A	942,950.00	0.04
1,900,000.00	SAP EMTN 1.00 15-25 01/04A	1,834,678.00	0.08
1,900,000.00	SAP SE 0.0 20-23 17/05A	1,892,666.00	0.08
2,700,000.00	SAP SE 0.75 18-24 10/12A	2,590,191.00	0.11
2,795,000.00	VIER GAS TRANSPORT 3.125 13-23 10/07A	2,791,170.85	0.12
2,100,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	2,051,364.00	0.09
4,400,000.00	VONOVIA SE 0.0 21-25 01/12A	3,877,192.00	0.16
1,400,000.00	VONOVIA SE 0.0000 21-23 01/09A	1,374,730.00	0.06
	Ireland	**43,300,395.07**	**1.81**
1,900,000.00	ABBOTT IRL FINANCING 0.100 19-24 19/11A	1,801,941.00	0.08
3,400,000.00	ABBOTT IRL FINANCING 0.875 18-23 27/09A	3,359,778.00	0.14
2,100,000.00	AIB GROUP PLC 1.25 19-24 28/05A	2,034,606.00	0.09
1,200,000.00	AIB GROUP PLC 2.25 18-25 03/07A	1,153,296.00	0.05
2,644,000.00	BANK OF IRELAND GRP 1.375 18-23 29/08A	2,620,177.56	0.11
2,500,000.00	CRH FINANCE 3.125 13-23 03/04A	2,500,000.00	0.10
1,200,000.00	DELL BANK INTL DAC 1.625 20-24 24/06A	1,166,568.00	0.05
1,600,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	1,504,672.00	0.06
1,700,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	1,634,414.00	0.07
2,500,000.00	FCA BANK S.P.A. - IR 0.5 20-23 18/09A	2,468,550.00	0.10
2,650,000.00	FCA BANK SPA 0.50 19-24 13/09A	2,517,844.50	0.11
2,250,000.00	FRESENIUS FIN IRL 1.50 17-24 30/01A	2,208,915.00	0.09
1,850,000.00	FRESENIUS FINANCE IR 0 21-25 01/04A	1,686,367.50	0.07
813,000.00	GRENKE FINANCE 1.5 18-23 05/10A	800,089.56	0.03
775,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	745,836.75	0.03
1,350,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	1,201,432.50	0.05
1,462,000.00	GRENKE FINANCE PLC 3.95 20-25 09/07A	1,393,066.70	0.06
2,400,000.00	JOHNSON CONTROLS 1.00 17-23 15/09A	2,374,488.00	0.10
1,700,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	1,633,207.00	0.07
2,000,000.00	RYANAIR DAC 1.125 17-23 15/08A	1,983,200.00	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
3,000,000.00	RYANAIR DAC 2.875 20-25 15/09A	2,936,820.00	0.12
3,700,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	3,575,125.00	0.15
	Italy	**73,871,234.86**	**3.09**
5,650,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	5,777,803.00	0.23
1,694,000.00	ASTM 3.375 14-24 13/02A	1,686,698.86	0.07
2,000,000.00	ERG SPA 1.8750 19-25 11/04A	1,927,220.00	0.08
2,200,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	2,091,342.00	0.09
4,180,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	4,035,330.20	0.17
3,600,000.00	INTESA SANPAOLO 1.375 17-24 18/01A	3,535,812.00	0.15
3,250,000.00	INTESA SANPAOLO 2.125 18-23 30/08A	3,229,752.50	0.14
4,000,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	3,851,600.00	0.16
3,100,000.00	INTESA SANPAOLO 4.00 13-23 30/11A	3,104,154.00	0.13
1,900,000.00	INTESA SANPAOLO 1.5 19-24 10/04A	1,857,079.00	0.08
1,700,000.00	IREN SPA 0.875 16-24 04/11A	1,623,619.00	0.07
1,543,000.00	IREN SPA 1.9500 18-25 19/09A	1,470,772.17	0.06
1,300,000.00	ITALGAS SPA 1.125 17-24 14/03A	1,266,928.00	0.05
1,900,000.00	ITALGAS S.P.A. 0.25 20-25 24/06A	1,765,100.00	0.07
2,000,000.00	LEASYS S.P.A. 0 21-24 22/07A	1,904,060.00	0.08
1,640,000.00	LKQ 3.875 16-24 01/04S	1,632,652.80	0.07
1,300,000.00	MEDIOBANCA 0.875 19-26 15/01A	1,199,224.00	0.05
1,407,000.00	MEDIOBANCA 1.1250 19-25 15/07A	1,323,804.09	0.06
1,500,000.00	MEDIOBANCA 1.125 20-25 23/04A	1,414,380.00	0.06
2,700,000.00	SNAM SPA 0.00 19-24 12/05A	2,595,402.00	0.11
1,100,000.00	SNAM SPA 3.25 14-24 22/01A	1,097,558.00	0.05
1,800,000.00	SNAM SPA 1.2500 19-25 28/08A	1,707,516.00	0.07
797,000.00	SNAM S.P.A 1.00 18-23 18/09A	787,372.24	0.03
1,700,000.00	SNAM S.P.A. 0 21-25 15/02A	1,565,445.00	0.07
1,950,000.00	TERNA SPA 0.125 19-25 25/07A	1,807,416.00	0.08
3,000,000.00	TERNA SPA 1.00 18-23 23/07A	2,981,070.00	0.12
2,450,000.00	TERNA SPA 4.90 04-24 28/10A	2,497,848.50	0.10
800,000.00	UBI BANCA 1.625 19-25 21/04A	761,448.00	0.03
3,100,000.00	UNICREDIT SPA 0.325 21-26 19/01A	2,806,368.00	0.12
3,000,000.00	UNICREDIT SPA 0.50 08-13 12/02A	2,808,930.00	0.12
4,450,000.00	UNICREDIT SPA FL.R 20-26 20/01A	4,186,159.50	0.17
1,900,000.00	UNIONE DI BANCHE ITAL 1.75 18-23 12/04A	1,899,335.00	0.08
1,700,000.00	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	1,672,035.00	0.07
	Japan	**25,606,913.40**	**1.07**
2,100,000.00	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	2,061,675.00	0.09
1,700,000.00	MITSUBISHI 0.872 17-24 07/09A	1,625,234.00	0.07
1,900,000.00	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	1,812,790.00	0.08
1,100,000.00	MITSUBISHI UFJ FIN 0.98 18-23 09/10A	1,084,831.00	0.05
2,900,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	2,787,596.00	0.11
1,988,000.00	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	1,885,220.40	0.08
900,000.00	MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	859,698.00	0.04
1,400,000.00	MIZUHO FINANCIAL GRP 1.02 18-23 11/10A	1,380,358.00	0.06
1,700,000.00	NISSAN MOTOR CO 1.94 20-23 15/09A	1,683,544.00	0.07
2,100,000.00	NTT FINANCE CORP 0.082 21-25 13/12A	1,918,770.00	0.08
3,400,000.00	NTT FINANCE CORP 0.01 21-25 03/03A	3,179,408.00	0.12
1,800,000.00	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	1,721,754.00	0.07
1,600,000.00	SUMITOMO MITSUI FIN 0.819 18-23 23/07A	1,586,528.00	0.07
2,100,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	2,019,507.00	0.08
	Jersey Island	**4,758,303.16**	**0.20**
2,311,000.00	APTIV PLC 1.50 15-25 10/03A	2,210,610.16	0.09
2,700,000.00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	2,547,693.00	0.11
	Luxembourg	**50,848,845.58**	**2.13**
1,900,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	1,578,824.00	0.07
2,500,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	2,017,850.00	0.08
2,500,000.00	BECTON DICKINSON 0.632 19-23 04/06A	2,488,725.00	0.10
700,000.00	CNH IND FIN 2.875 16-23 17/05S	699,566.00	0.03
1,900,000.00	CNH IND FIN 1.75 17-25 12/09A	1,834,621.00	0.08
1,700,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	1,632,187.00	0.07
1,125,000.00	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	953,043.75	0.04
1,900,000.00	EUROFINS SCIENTIFIC 2.125 17-24 25/07A	1,853,716.00	0.08
1,619,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	1,589,874.19	0.07
910,000.00	HOLCIM FINANCE 3.00 14-24 22/01A	908,562.20	0.04
2,800,000.00	HOLCIM FINANCE LUX 1.5 22-25 06/04A	2,684,780.00	0.11
2,600,000.00	HOLCIM FINANCE LUX 1.375 16-23 26/05A	2,593,032.00	0.11
1,100,000.00	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	1,079,078.00	0.05
1,100,000.00	JOHN DEERE CASH 0.50 17-23 15/09A	1,086,371.00	0.05
3,000,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	2,947,320.00	0.12
1,860,000.00	MEDT GL 2.625 22-25 15/10A	1,818,224.40	0.08
3,500,000.00	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	3,224,970.00	0.14
3,310,000.00	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	3,088,130.70	0.13
1,700,000.00	NESTLE FINANCE 0.375 17-24 18/01A	1,669,604.00	0.07
1,900,000.00	NESTLE FINANCE 0.00001 20-25 3/12A	1,753,529.00	0.07
1,500,000.00	NESTLE FINANCE INTL 0.75 15-23 16/05A	1,495,800.00	0.06
2,450,000.00	NESTLE FINANCE INTL 0 20-24 12/11A	2,338,917.00	0.10
2,400,000.00	NOVARTIS FINANCE SA 0.5 18-23 14/08A	2,377,488.00	0.10
3,898,000.00	NOVARTIS FINANCE SA 0.125 16-23 20/09A	3,842,765.34	0.15
1,300,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	1,219,764.00	0.05
1,700,000.00	TLG FINANCE SARL FL.R 19-XX 31/12A	759,407.00	0.03
1,400,000.00	TYCO ELECTRONICS GRO 0 20-25 14/02A	1,312,696.00	0.05
	Netherlands	**260,704,283.03**	**10.93**
2,300,000.00	ABB FINANCE 0.625 16-23 03/05A	2,295,009.00	0.10
2,200,000.00	ABB FINANCE BV 0.625 22-24 31/03A	2,138,708.00	0.09
2,376,000.00	ABB FINANCE BV 0.75 17-24 16/05A	2,309,281.92	0.10
3,200,000.00	ABN AMRO BANK 2.50 13-23 29/11A	3,183,424.00	0.13
3,600,000.00	ABN AMRO BANK 0.50 18-23 17/07A	3,572,064.00	0.15
4,940,000.00	ABN AMRO BANK 0.875 19-24 15/01A	4,838,680.60	0.20
4,000,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	3,793,880.00	0.16
4,900,000.00	ABN AMRO BANK NV 1 15-25 16/04A	4,655,392.00	0.20
2,400,000.00	ABN AMRO BANK 0.875 18-25 22/04A	2,271,072.00	0.10
2,400,000.00	ABN AMRO BANK 3.625 23-26 10/01A	2,384,640.00	0.10
1,500,000.00	ADECCO INTL FIN SERV 1 16-24 02/12A	1,434,600.00	0.06
1,600,000.00	AEGON 1.00 16-23 08/12A	1,572,256.00	0.07
1,371,000.00	AEGON BANK NV 0.625 19-24 21/06A	1,320,094.77	0.06
1,100,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	1,075,921.00	0.05
2,500,000.00	ALLIANZ FINANCE II 0.25 17-23 06/06A	2,487,800.00	0.10
2,400,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	2,255,784.00	0.09
2,100,000.00	ASML HOLDING NV 3.375 13-23 19/09A	2,099,118.00	0.09
2,610,000.00	BMW FIN NV 0.875 17-25 03/04A	2,506,487.40	0.11
2,400,000.00	BMW FINANCE 1.00 15-25 21/01A	2,317,728.00	0.10
2,450,000.00	BMW FINANCE 2.625 14-24 17/01A	2,440,200.00	0.10
2,000,000.00	BMW FINANCE NV 0.75 17-24 12/07A	1,942,620.00	0.08
3,250,000.00	BMW FINANCE NV 0.0 20-23 14/04A	3,247,172.50	0.14
4,000,000.00	BMW FINANCE NV 0.375 18-23 10/07A	3,970,080.00	0.17
4,540,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	4,339,059.60	0.18
4,442,000.00	BMW FINANCE NV 0.6250 19-23 06/10A	4,385,453.34	0.18
3,350,000.00	BMW FINANCE NV 0 21-26 11/01A	3,083,574.50	0.13
2,689,000.00	BMW FINANCE NV 1.00 18-24 14/11A	2,603,247.79	0.11

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
2,200,000.00	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	2,103,464.00	0.09
2,666,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	2,604,255.44	0.11
1,800,000.00	BRENNTAG FINANCE 1.125 17-25 27/09A	1,702,278.00	0.07
2,410,000.00	BUNGE FIN EUROPE BV 1.850 16-23 16/06A	2,401,034.80	0.10
1,505,000.00	CITYCON TREASURY 2.50 14-24 01/10A	1,434,867.00	0.06
1,840,000.00	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	1,815,785.60	0.08
1,500,000.00	COCA-COLA CO 1.000 16-24 11/11A	1,460,730.00	0.06
2,200,000.00	COMPASS GRP FIN NL 0.625 17-24 03/07A	2,125,442.00	0.09
2,260,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	2,178,368.80	0.09
2,250,000.00	CONTI-GUMMI FINANCE 2.125 20-23 27/05A	2,230,357.50	0.09
2,500,000.00	COOP RABOBANK 0.75 18-23 29/08A	2,474,325.00	0.10
1,800,000.00	CRH FUNDING 1.875 15-24 09/01A	1,776,438.00	0.07
2,200,000.00	DAIMLER 0.75 16-23 11/05A	2,194,302.00	0.09
4,500,000.00	DAIMLER AG 0.85 17-25 28/02A	4,325,760.00	0.18
3,929,000.00	DAIMLER INTL 1.00 18-25 11/05A	3,706,225.70	0.16
5,450,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	5,354,570.50	0.22
3,540,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	3,456,385.20	0.14
2,100,000.00	DAIMLER TRUCK INT 1.25 22-25 06/04A	2,006,844.00	0.08
1,400,000.00	DE VOLKSBANK NV 0.75 18-19 25/06A	1,391,852.00	0.06
2,200,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	2,000,614.00	0.08
1,200,000.00	DSM KONINKLIJKE 1.00 15-25 09/04A	1,147,776.00	0.05
1,790,000.00	DT ANNINGTON FINANCE 1.50 15-25 31/03A	1,687,826.80	0.07
1,509,000.00	EURONEXT NV 1 18-25 18/04A	1,423,334.07	0.06
1,600,000.00	EXOR 2.50 14-24 08/10A	1,571,168.00	0.07
3,700,000.00	ING GROUP NV 1.125 18-25 14/02A	3,526,840.00	0.15
3,100,000.00	ING GROUP NV 1.0 10.23 20/09A	3,066,334.00	0.13
3,200,000.00	ING GROUP NV 2.125 19-26 10/01A	3,073,216.00	0.13
1,800,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	1,679,364.00	0.07
1,800,000.00	KONINKLIJKE 0.875 17-24 19/09A	1,732,860.00	0.07
1,397,000.00	KONINKLIJKE DSM NV 2.375 14-24 03/04A	1,385,865.91	0.06
1,400,000.00	KPN NV 0.625 16-25 09/04A	1,329,314.00	0.06
1,550,000.00	KPN NV 5.625 09-24 30/09A	1,597,414.50	0.07
3,200,000.00	LEASEPLAN CORP 0.1250 19-23 13/09A	3,145,760.00	0.13
1,300,000.00	LEASEPLAN CORPO 1.0000 18-23 02/05A	1,297,296.00	0.05
1,300,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	1,284,296.00	0.05
3,300,000.00	LEASEPLAN CORPORATION 0.25 21-26 23/02A	2,958,351.00	0.12
2,100,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	2,045,316.00	0.09
2,400,000.00	LEASEPLAN CORPORATION 2.125 22-25 06/05A	2,300,904.00	0.10
1,600,000.00	LINDE 2.00 13-23 18/04A	1,599,232.00	0.07
700,000.00	LINDE FINANCE REGS 1.875 14-24 22/05A	692,363.00	0.03
2,350,000.00	MERCEDES-BENZ 0.0000 19-24 08/02A	2,287,560.50	0.10
3,050,000.00	MERCEDES-BENZ GROUP 1.625 20-23 22/05A	3,032,401.50	0.13
4,974,000.00	MERCEDESBENZ INTL FIN 2.625 20-25 07/04A	4,923,016.50	0.21
1,400,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	1,305,402.00	0.05
1,510,000.00	NE PROPERTY BV 1.75 17-24 23/11A	1,412,574.80	0.06
1,400,000.00	NIBC BANK NV 0.875 19-25 08/07A	1,283,604.00	0.05
1,500,000.00	NIBC BANK NV 1.1250 18-23 19/04A	1,498,680.00	0.06
2,000,000.00	NIBC BANK NV 2.00 19-24 09/04A	1,946,120.00	0.08
2,100,000.00	NN GROUP NV 4.375 14-XX 13/06A	2,058,630.00	0.09
840,000.00	POSNL NV REGS 1.00 17-24 21/01A	796,462.80	0.03
1,500,000.00	PROSUS NV 1.2070 22-26 19/01A	1,341,015.00	0.06
9,072,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	9,168,526.08	0.38
4,750,000.00	RABOBANK 2.375 13-23 22/05A	4,745,345.00	0.20
2,100,000.00	RABOBANK 3.875 13-23 25/07A	2,099,916.00	0.09
2,400,000.00	RELX FINANCE BV 0.0 20-24 18/03A	2,322,336.00	0.10
1,500,000.00	RELX FINANCE BV 1.00 17-24 22/03A	1,459,515.00	0.06
1,300,000.00	REN FINANCE 2.50 15-25 12/02A	1,284,426.00	0.05
1,800,000.00	REN FINANCE BV 1.75 16-23 01/06A	1,795,842.00	0.08
2,511,000.00	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	2,426,002.65	0.10
1,550,000.00	SIEMENS FINANCIERING 0 19-24 05/09A	1,482,606.00	0.06
3,400,000.00	SIEMENS FINANCIERING 0 20-26 20/02U	3,104,710.00	0.13
3,400,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	3,282,122.00	0.14
1,800,000.00	SIEMENS FINANCIERING 0.3 19-24 28/02A	1,754,550.00	0.07
3,000,000.00	SIEMENS FINANCIERING 0.375 18-23 06/09A	2,964,360.00	0.12
3,600,000.00	SIEMENS FINANCIERING 2.25 22-25 10/03A	3,530,736.00	0.15
750,000.00	SUDZUCKER INT FINAN 1.25 16-23 29/11A	737,475.00	0.03
1,744,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	1,644,208.32	0.07
2,000,000.00	TOYOTA MOTOR FI 0.6250 18-23 26/09A	1,973,100.00	0.08
2,400,000.00	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	2,388,360.00	0.10
2,100,000.00	UNILEVER 0.5 18-25 04/09A	1,997,982.00	0.08
1,530,000.00	UNILEVER EMTN 1.00 15-23 03/06A	1,523,803.50	0.06
1,200,000.00	UNILEVER FINANC 0.7500 22-26 28/02A	1,115,760.00	0.05
3,950,000.00	UNILEVER FINANCE NET 1.25 20-25 25/03A	3,803,968.50	0.16
1,708,000.00	UNILEVER NV 0.50 16-24 29/04A	1,657,323.64	0.07
1,200,000.00	UNILEVER NV 0.50 18-23 12/08A	1,189,176.00	0.05
2,000,000.00	UNILEVER 0.875 17-25 31/07A	1,896,160.00	0.08
1,600,000.00	VONOVIA FINANCE BV 0.75 18-24 15/01A	1,553,408.00	0.07
1,600,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	1,508,640.00	0.06
1,400,000.00	VONOVIA FINANCE BV 1.125 17-25 08/09A	1,285,942.00	0.05
2,300,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	2,181,228.00	0.09
1,000,000.00	VONOVIA FINANCE BV 0.125 19-23 06/04A	999,400.00	0.04
1,000,000.00	VONOVIA FINANCE BV 0.875 18-23 03/07A	989,430.00	0.04
1,400,000.00	VONOVIA FINANCE BV 1.625 20-24 07/04A	1,358,616.00	0.06
2,500,000.00	VONOVIA FINANCE BV 2.25 15-23 15/12A	2,465,050.00	0.10
1,500,000.00	WOLTERS KLUWER 2.50 14-24 13/05A	1,482,795.00	0.06
1,900,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	1,833,918.00	0.08
	New Zealand	**6,866,030.00**	**0.29**
1,900,000.00	ASB FINANCE LTD 0.75 19-24 13/03A	1,843,722.00	0.08
1,700,000.00	BNZ INT FUNDING 0.50 18-23 13/05A	1,694,985.00	0.07
2,400,000.00	BNZ INTL FDG LONDON 0.375 19-24 14/09A	2,289,792.00	0.10
1,100,000.00	FONTERRA COOPERATIV 0.75 16-24 08/11	1,037,531.00	0.04
	Norway	**24,438,180.80**	**1.02**
2,100,000.00	DNB BANK ASA 0.6 18-23 25/09A	2,073,099.00	0.09
6,840,000.00	DNB BANK ASA 0.05 19-23 14/11A	6,697,180.80	0.28
2,200,000.00	DNB BANK ASA 0.25 19-24 09/04A	2,123,484.00	0.09
1,900,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	1,789,268.00	0.07
900,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	849,798.00	0.04
2,300,000.00	SANTANDER CONSUMER B 0.125 20-25 25/02A	2,133,710.00	0.09
1,400,000.00	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	1,287,972.00	0.05
2,100,000.00	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	2,053,380.00	0.09
1,300,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	1,229,943.00	0.05
2,800,000.00	SPAREBANK 1 SR-BANK 0.625 19-24 25/03A	2,709,616.00	0.11
1,500,000.00	SPAREBANK 1 0.75 18-23 03/07A	1,490,730.00	0.06
	Portugal	**1,879,005.00**	**0.08**
1,900,000.00	GALP GAS NATURAL 1.375 16-23 19/09A	1,879,005.00	0.08
	Romania	**1,477,793.00**	**0.06**
1,700,000.00	GLOBALWORTH RE INVEST 3 18-25 29/03A	1,477,793.00	0.06
	South Korea	**1,409,621.22**	**0.06**
1,491,000.00	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	1,409,621.22	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Spain	**109,537,411.00**	**4.59**
1,700,000.00	ABERTIS INFRAESTRUCT 2.50 14-25 27/02A	1,664,742.00	0.07
1,400,000.00	ABERTIS INFRAESTRUCT 0.625 19-25 15/07A	1,309,350.00	0.05
1,400,000.00	ABERTIS INFRAESTRUCT 3.75 13-23 20/06A	1,401,470.00	0.06
1,800,000.00	AMADEUS IT GROUP 0.875 18-23 18/09A	1,776,996.00	0.07
1,500,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	1,477,140.00	0.06
2,600,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	2,385,760.00	0.10
2,900,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	2,727,914.00	0.11
2,600,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	2,537,314.00	0.11
3,200,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	2,966,880.00	0.12
2,700,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	2,640,114.00	0.11
5,700,000.00	BANCO NTANDER 3.75 23-26 16/01A	5,698,290.00	0.25
4,600,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	4,286,050.00	0.19
3,800,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	3,641,920.00	0.15
4,000,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	3,815,320.00	0.16
5,000,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	4,870,850.00	0.21
1,500,000.00	BANKIA SA 1.0000 19-24 25/06A	1,444,335.00	0.06
4,200,000.00	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	3,995,712.00	0.17
3,500,000.00	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	3,333,995.00	0.14
3,000,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	2,826,600.00	0.12
3,200,000.00	CAIXABANK SA FL.R 18-30 17/04A	2,971,584.00	0.12
3,300,000.00	CAIXABANK SA 0.625 19-24 01/10A	3,145,593.00	0.13
3,200,000.00	CAIXABANK SA 0.75 18-23 18/04A	3,197,280.00	0.13
2,000,000.00	CAIXABANK SA 0.8750 19-24 25/03A	1,941,420.00	0.08
3,200,000.00	CAIXABANK SA 1.125 17-24 17/05A	3,103,424.00	0.13
2,600,000.00	CAIXABANK SA 1.75 18-23 24/10A	2,572,388.00	0.11
3,400,000.00	CAIXABANK SA 2.375 19-24 01/02A	3,360,322.00	0.14
1,500,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	1,437,195.00	0.06
2,200,000.00	FCC MEDIO AMBIENTE 0.815 19-23 04/12A12A	2,158,332.00	0.09
1,300,000.00	FERROVIAL REGS 1.375 17-25 31/03A	1,243,125.00	0.05
1,700,000.00	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	1,603,661.00	0.07
2,400,000.00	MERLIN PROPERTIES 2.225 16-23 25/04A	2,397,192.00	0.10
1,500,000.00	RED ELECTRICA CORPOR 0.875 20-25 14/04A	1,425,405.00	0.06
800,000.00	RED ELECTRICA FIN 2.125 14-23 01/07A	797,760.00	0.03
1,200,000.00	RED ELECTRICA FIN 1.125 15-25 24/04A	1,150,920.00	0.05
1,700,000.00	SANTANDER CONS FIN 0 21-26 23/02A	1,514,904.00	0.06
3,300,000.00	SANTANDER CONS FIN 1.1250 18-23 09/10A	3,258,717.00	0.14
2,900,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	2,779,766.00	0.12
3,100,000.00	SANTANDER CONS FIN 1.00 19-24 27/02A	3,022,996.00	0.13
2,600,000.00	SANTANDER CONSUMER F 0.375 20-25 17/01A	2,445,482.00	0.10
2,800,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	2,678,228.00	0.11
3,200,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	3,138,240.00	0.13
3,500,000.00	TELEFONICA EMISIONES 1.528 17-25 17/01A	3,392,725.00	0.14
	Sweden	**51,824,025.61**	**2.17**
950,000.00	ALFA LAVAL TREA 0.2500 19-24 25/06A	907,031.50	0.04
900,000.00	ALFA LAVAL TREASURY 0.875 22-26 18/02A	824,868.00	0.03
1,400,000.00	CASTELLUM AB 2.125 18-23 20/11A	1,363,208.00	0.06
600,000.00	ESSITY AB 1.125 15-25 05/03A	572,760.00	0.02
2,321,000.00	ESSITY AB 1.125 17-24 27/03A	2,265,551.31	0.09
1,500,000.00	ESSITY AB 2.50 13-23 09/06A	1,498,080.00	0.06
1,791,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	1,756,326.24	0.07
1,300,000.00	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	1,223,222.00	0.05
1,700,000.00	SAMHALL NORD 1.75 19-25 14/01A	1,484,644.00	0.06
900,000.00	SECURITAS 1.25 18-25 03/06A	850,644.00	0.04
1,790,000.00	SECURITAS AB 1.125 17-24 20/02A	1,745,840.70	0.07
3,160,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	3,021,276.00	0.13
3,300,000.00	SKANDINAVISKA ENSKIL 0.25 20-23 19/05A	3,288,549.00	0.14
2,500,000.00	SKANDINAVISKA ENSKILDA FL.R 16-28 31/10A	2,444,950.00	0.10
910,000.00	SKF AB 1.2500 18-25 17/09A	862,124.90	0.04
2,700,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	2,588,058.00	0.11
1,529,000.00	SVENSKA HANDELSBANKEN 0.375 18-23 03/07A	1,518,725.12	0.06
4,500,000.00	SVENSKA HANDELSBANKEN 1 20-25 15/04A	4,285,305.00	0.19
2,228,000.00	SWEDBANK AB 0.25 19-24 09/10A	2,108,089.04	0.09
3,200,000.00	SWEDBANK AB 3.75 22-25 14/11A	3,196,832.00	0.13
1,800,000.00	SWEDBK 0.4 18-23 29/08A	1,779,048.00	0.07
1,500,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	1,468,860.00	0.06
1,800,000.00	TELIA COMPANY AB 3.625 12-24 14/02A	1,799,172.00	0.08
2,400,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	2,410,752.00	0.10
1,400,000.00	VOLV TR 2.125 22-24 01/09A	1,372,140.00	0.06
2,100,000.00	VOLVO TREASURY AB 3.5 23-25 17/11A	2,098,488.00	0.09
1,600,000.00	VOLVO TREASURY AB 1.625 22-25 18/09A	1,529,152.00	0.06
1,640,000.00	VOLVO TREASURY AB 0.125 20-24 17/09A	1,560,328.80	0.07
	Switzerland	**12,232,919.58**	**0.51**
1,400,000.00	BANK JULIUS BAR AND CO 0.0 21-24 25/06A	1,328,614.00	0.06
4,050,000.00	UBS AG 1.50 16-24 30/11A	3,863,700.00	0.16
5,060,000.00	UBS GROUP AG 1.00 22-25 21/03A	4,886,948.00	0.20
2,193,000.00	UBS GROUP SA 2.125 16-24 04/03A	2,153,657.58	0.09
	United Kingdom	**180,890,292.84**	**7.58**
1,950,000.00	ANGLO AMERICAN CAP 1.625 17-25 18/09A	1,843,140.00	0.08
2,400,000.00	ANGLO AMERICAN CAP 3.25 14-23 03/04A	2,400,000.00	0.10
1,200,000.00	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	1,144,836.00	0.05
3,100,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	3,016,517.00	0.13
950,000.00	AVIVA PLC 0.625 16-23 27/10A	932,605.50	0.04
2,700,000.00	AVIVA PLC 3.375 15-45 04/12A	2,545,344.00	0.11
1,000,000.00	AVIVA PLC 6.125 13-43 05/07A	1,000,960.00	0.04
1,500,000.00	BARCLAYS BANK PLC 2.25 14-24 10/06A	1,478,760.00	0.06
3,174,000.00	BARCLAYS PLC 1.375 18-26 24/01A	3,003,080.10	0.13
3,610,000.00	BARCLAYS PLC 1.875 16-23 08/12A	3,566,643.90	0.15
3,040,000.00	BRITISH SKY 1.875 14-23 24/11A	3,011,545.60	0.13
2,260,000.00	BRITISH TELECOM 1.00 17-24 21/11A	2,167,498.20	0.09
2,240,000.00	BRITISH TELECOM 0.50 19-25 12/09A	2,085,350.40	0.09
791,000.00	BRITISH TELECOM 0.875 18-23 26/09A	780,440.15	0.03
1,900,000.00	BRITISH TELECOM 3.22 17-24 23/06A	1,845,945.00	0.08
700,000.00	COCA COLA ENTER 2.375 13-25 07/05A	685,244.00	0.03
2,100,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	2,041,536.00	0.09
1,400,000.00	COCA-COLA EUROPEAN 2.625 13-23 06/11A	1,393,868.00	0.06
3,000,000.00	CRED SUIS SA AG LON 2.125 22-24 31/05A	2,897,190.00	0.12
3,400,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	3,268,488.00	0.14
3,500,000.00	CREDIT AGRICOLE 0.75 18-23 05/12A	3,437,910.00	0.14
3,000,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	2,871,420.00	0.12
2,900,000.00	CREDIT AGRICOLE LDN 5.125 11-23 18/04A	2,902,175.00	0.12
2,800,000.00	CREDIT AGRICOLE LDN 3.125 14-26 05/02A	2,760,464.00	0.12
3,700,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	3,645,573.00	0.15
4,200,000.00	CREDIT SUISSE AG LON 0.25 21-26 21/05A	3,729,768.00	0.16
3,600,000.00	CREDIT SUISSE LONDON 1.00 16-23 07/06A	3,564,036.00	0.15
1,600,000.00	CREDIT SUISSE 0.45 20-25 19/05A	1,448,000.00	0.06
3,500,000.00	CS AG LDN EMTN 3.125 13-23 17/07A	3,497,515.00	0.15
2,400,000.00	DS SMITH PLC 1.375 17-24 26/07A	2,303,448.00	0.10
1,450,000.00	EASYJET PLC 1.125 16-23 18/10A	1,430,091.50	0.06
1,700,000.00	EASYJET PLC 0.8750 19-25 11/06A	1,594,226.00	0.07
1,400,000.00	GLAXOSMITHKLINE 0.00 19-23 23/09A	1,378,286.00	0.06
3,241,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	3,149,441.75	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
2,300,000.00	GLAXOSMITHKLINE CAPI 0.125 20-23 12/05A	2,293,077.00	0.10
1,990,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	2,021,780.30	0.08
4,600,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	4,487,622.00	0.18
6,700,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	6,446,606.00	0.26
3,950,000.00	HSBC HOLDINGS PLC 1.5 18-24 04/12A	3,891,540.00	0.16
1,322,000.00	INFORMA PLC 1.5000 18-23 05/07A	1,315,006.62	0.06
2,400,000.00	INFORMA PLC 2.125 20-25 06/10A	2,287,704.00	0.10
2,200,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	2,105,796.00	0.09
2,613,000.00	LLOYDS BANKING GR 1.00 16-23 09/11A	2,573,831.13	0.11
3,100,000.00	LLOYDS BANKING GROUP FL.R 19-25 12/11A	2,936,506.00	0.12
4,900,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	4,843,601.00	0.19
2,500,000.00	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	2,351,675.00	0.10
1,650,000.00	LSE GROUP 0.875 17-24 19/09A	1,586,475.00	0.07
1,900,000.00	MONDI FINANCE 1.50 16-24 15/04A	1,854,419.00	0.08
1,700,000.00	MOTABILITY OP 0.875 17-25 14/03A	1,616,615.00	0.07
1,500,000.00	MOTABILITY OPERATI 1.625 15-23 09/06A	1,495,590.00	0.06
2,390,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	2,289,213.70	0.10
1,860,000.00	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	1,750,929.60	0.07
2,700,000.00	NATIONSWIDE BUILDING 1.25 15-25 03/03A	2,573,154.00	0.11
3,100,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	2,856,030.00	0.12
2,500,000.00	NATIONWIDE BUILDING 0.625 17-23 19/04A	2,496,700.00	0.10
2,900,000.00	NATWEST MARKETS 0.125 21-25 12/11A	2,626,530.00	0.11
1,500,000.00	NATWEST MARKETS 1.125 18-23 14/06A	1,494,195.00	0.06
3,256,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	3,185,182.00	0.13
3,490,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	3,372,596.40	0.14
2,300,000.00	NATWEST MARKETS PLC 2 22-25 27/08A	2,201,445.00	0.09
1,512,000.00	PEARSON FUNDING 1.375 15-25 06/05A	1,442,720.16	0.06
1,300,000.00	RIO TINTO EMTN 2.875 12-24 11/12A	1,283,685.00	0.05
1,200,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	1,173,984.00	0.05
2,400,000.00	SANTANDER UK GROUP 1.125 16-23 08/09A	2,376,144.00	0.10
1,465,000.00	SANTANDER UK PLC 1.125 15-25 10/03A	1,392,760.85	0.06
1,507,000.00	SKY LIMITED 2.25 15-25 17/11A	1,458,806.14	0.06
2,000,000.00	SMITHS GROUP PLC 1.25 15-23 28/04A	1,996,300.00	0.08
2,100,000.00	SSE PLC 1.75 15-23 08/09A	2,083,725.00	0.09
2,300,000.00	SSE PLC 1.25 20-25 16/04A	2,197,420.00	0.09
900,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	885,519.00	0.04
2,400,000.00	SWISS RE FINANCE UK 1.375 16-23 27/05A	2,392,512.00	0.10
1,750,000.00	VODAFONE GROUP PLC 0.5 16-24 30/01A	1,709,732.50	0.07
2,400,000.00	VODAFONE GROUP PLC 1.75 16-23 25/08A	2,383,872.00	0.10
3,300,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	3,185,688.00	0.13
3,500,000.00	VODAFONE GROUP 1.125 17-25 20/11A	3,297,455.00	0.14
1,600,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	1,534,048.00	0.06
2,329,000.00	WPP FINANCE SA 3.00 13-23 20/11A	2,320,755.34	0.10
	United States of America	**283,059,011.52**	**11.87**
4,600,000.00	ABBVIE INC 1.375 16-24 17/05A	4,491,210.00	0.19
1,500,000.00	AMERICAN HONDA FIN 0.75 17-24 17/01A	1,467,870.00	0.06
1,600,000.00	AMERICAN TOWER 1.375 17-25 04/04A	1,524,672.00	0.06
2,200,000.00	AMGEN INC 2.00 16-26 25/02A	2,109,096.00	0.09
2,340,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	2,204,069.40	0.09
1,600,000.00	ARCHER DANIELS MIDLAND 1.75 15-23 23/06A	1,593,440.00	0.07
1,300,000.00	AT T 2.75 15-23 19/05A	1,299,025.00	0.05
1,500,000.00	AT&T INC 1.05 18-23 09/05A	1,485,975.00	0.06
4,000,000.00	AT&T INC 1.30 15-23 05/09A	3,965,520.00	0.17
1,700,000.00	AT&T INC 1.95 19-23 15/09A	1,687,607.00	0.07
5,700,000.00	AT&T INC 2.40 14-24 15/03A	5,631,885.00	0.24
2,900,000.00	AT&T INC 3.50 13-25 17/12A	2,895,911.00	0.12
1,300,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	1,221,636.00	0.05
5,500,000.00	BANK OF AMERICA CORP FL.R 22-26 27/10A	5,216,805.00	0.22
4,885,000.00	BANK OF AMERICA CORP 0.75 16-23 26/07A	4,844,796.45	0.20
2,200,000.00	BANK OF AMERICA CORP 1.375 15-25 26/03A	2,115,124.00	0.09
4,200,000.00	BANK OF AMERICA CORP 2.375 14-24 19/06A	4,136,202.00	0.17
2,200,000.00	BAXTER INTL INC 0.4 19-24 15/05A	2,116,884.00	0.09
2,500,000.00	BAXTER INTL INC 1.3 17-25 30/05A	2,367,500.00	0.10
1,678,000.00	BECTON DICKINSO 0.0340 21-25 13/08A	1,547,300.58	0.06
2,000,000.00	BERRY GLOBAL INC 1 20-25 02/01S	1,895,400.00	0.08
2,257,000.00	BLACKROCK INC 1.25 15-25 06/05A	2,146,519.85	0.09
2,900,000.00	BOOKING HOLDINGS INC 0.1 21-25 08/03A	2,716,459.00	0.11
3,300,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	3,248,190.00	0.14
1,200,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	1,143,588.00	0.05
2,400,000.00	CAPITAL ONE FIN CORP 0.8 19-24 12/06A	2,253,120.00	0.09
5,300,000.00	CITIGROUP 0.75 16-23 26/10A	5,214,829.00	0.22
5,200,000.00	CITIGROUP INC FL.R 20-26 06/05A	4,874,636.00	0.20
3,960,000.00	CITIGROUP INC 1.75 15-25 28/01A	3,833,478.00	0.16
4,000,000.00	CITIGROUP INC 2.375 14-24 22/05A	3,938,360.00	0.17
1,250,000.00	COCA-COLA CO 0.5 17-24 08/03A	1,218,212.50	0.05
3,000,000.00	DANAHER CORP 1.7 20-24 30/03A	2,949,420.00	0.12
2,800,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	2,614,080.00	0.11
2,400,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	2,218,440.00	0.09
1,974,000.00	ECOLAB INC 1.00 16-24 15/01A	1,936,888.80	0.08
1,800,000.00	ECOLAB INC 2.625 15-25 08/07A	1,758,096.00	0.07
1,200,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	1,136,100.00	0.05
2,000,000.00	FEDEX CORP 0.45 19-25 05/08A	1,866,700.00	0.08
2,000,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	1,840,500.00	0.08
2,050,000.00	FIDELITY NATIONAL INF 1.1 17-24 15/07A	1,983,006.00	0.08
1,200,000.00	GECC 1.25 15-23 26/05A	1,194,780.00	0.05
2,600,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	2,456,558.00	0.10
1,548,000.00	GENERAL MILLS INC 0.1250 21-25 15/11A	1,419,701.76	0.06
1,900,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	1,744,238.00	0.07
2,000,000.00	GENERAL MILLS INC 1.00 15-23 13/04A	1,997,160.00	0.08
2,300,000.00	GENERAL MOTORS FIN 0.85 20-26 26/02A	2,092,356.00	0.09
2,300,000.00	GENERAL MOTORS FIN 0.955 16-23 07/09A	2,274,148.00	0.10
3,100,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	3,053,531.00	0.13
1,800,000.00	GENERAL MOTORS FINAN 1.0 22-25 24/02A	1,705,932.00	0.07
1,650,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	1,581,525.00	0.07
6,850,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	6,679,846.00	0.29
4,187,000.00	GOLDMAN SACHS GROUP 2.00 15-23 27/07A	4,169,582.08	0.17
3,000,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	2,860,200.00	0.12
4,141,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	3,933,287.44	0.16
3,234,000.00	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	3,164,663.04	0.13
6,790,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	6,744,371.20	0.29
1,840,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	1,753,299.20	0.07
2,400,000.00	HARLEY-DAVIDSON FINA 3.875 20-23 19/05A	2,397,600.00	0.10
2,100,000.00	HJ HEINZ CO 2.00 15-23 30/06A	2,091,033.00	0.09
3,145,000.00	IBM CORP 0.95 17-25 23/05A	2,987,812.90	0.13
3,300,000.00	IBM CORP 2.875 13-25 07/11A	3,259,113.00	0.14
3,350,000.00	IBM CORP 0.875 19-25 31/01A	3,198,178.00	0.13
3,206,000.00	IBM CORP 1.25 14-23 26/05A	3,196,734.66	0.13
1,700,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	1,611,073.00	0.07
1,700,000.00	ILLINOIS TOOL WORKS 1.25 15-23 22/05A	1,695,665.00	0.07
1,900,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	1,858,827.00	0.08
3,100,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	3,014,626.00	0.13
6,700,000.00	JPMORGAN CHASE & CO 0.625 16-24 25/01A	6,539,133.00	0.27
4,900,000.00	JPMORGAN CHASE & CO 1.5 15-25 27/01A	4,730,509.00	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
2,700,000.00	JPMORGAN CHASE & CO 3 14-26 19/02A	2,661,363.00	0.11
1,900,000.00	KELLOGG CO 1.00 16-24 17/05A	1,844,425.00	0.08
1,800,000.00	KELLOGG CO 1.25 15-25 10/03A	1,727,370.00	0.07
1,640,000.00	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	1,577,450.40	0.07
2,000,000.00	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	1,959,820.00	0.08
1,900,000.00	MCKESSON CORP 1.50 17-25 17/11A	1,799,433.00	0.08
1,000,000.00	MERCK & CO 0.50 16-24 02/11A	957,300.00	0.04
3,655,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	3,531,607.20	0.15
1,700,000.00	METROPOLITAN LIFE G F 1.75 22-25 25/05A	1,621,205.00	0.07
2,300,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	2,148,499.00	0.09
4,900,000.00	MORGAN STANLEY 1.75 15-25 30/01A	4,747,463.00	0.20
4,850,000.00	MORGAN STANLEY 1.75 16-24 11/03A	4,757,850.00	0.20
4,900,000.00	MORGAN STANLEY CAP F.LR 22-26 08/05A	4,700,570.00	0.20
1,616,000.00	NATIONAL GRID 0.75 18-23 08/08A	1,600,583.36	0.07
1,500,000.00	NATIONAL GRID 1 17-24 12/07A	1,447,830.00	0.06
2,640,000.00	NESTLE HOLDING 0.875 17-25 18/07A	2,517,134.40	0.11
2,500,000.00	ORACLE CORP 3.125 13-25 10/07A	2,491,950.00	0.10
3,800,000.00	PEPSICO INC 0.25 20-24 06/05A	3,678,666.00	0.15
1,900,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	1,779,274.00	0.07
2,000,000.00	PRAXAIR 1.625 14-25 01/12A	1,916,460.00	0.08
2,240,000.00	PRAXAIR INC 1.20 16-24 12/02A	2,200,732.80	0.09
1,400,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	1,340,010.00	0.06
3,150,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	3,028,189.50	0.13
3,500,000.00	PROCTER & GAMBLE CO 1.125 15-23 02/11	3,457,300.00	0.14
2,300,000.00	PVH CORP 3.625 16-24 15/07S	2,280,841.00	0.10
1,600,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	1,528,288.00	0.06
3,400,000.00	STRYKER CORP 0.25 19-24 03/12A	3,224,662.00	0.14
1,760,000.00	STRYKER CORP 1.125 18-23 30/11A	1,733,652.80	0.07
1,400,000.00	SYSCO CORP 1.25 16-23 23/06A	1,393,882.00	0.06
1,100,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	1,053,041.00	0.04
2,300,000.00	UNITED PARCEL SERVICE 0.375 17-23 15/11A	2,259,014.00	0.09
2,200,000.00	UNITED PARCEL 1.625 15-25 15/11A	2,103,332.00	0.09
4,300,000.00	US BANCORP 0.85 17-24 07/06A	4,120,647.00	0.17
3,800,000.00	VERIZON COMM 3.25 14-26 17/02A	3,771,918.00	0.16
3,400,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	3,227,552.00	0.14
2,200,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	2,161,258.00	0.09
2,800,000.00	VF CORP 0.625 16-23 20/09A	2,759,316.00	0.12
1,840,000.00	3M EMTN 0.95 15-23 15/05A	1,835,087.20	0.08
Floating rate bonds		**304,435,875.39**	**12.75**
	Australia	**7,047,242.00**	**0.30**
3,000,000.00	ANZ BANKING GROUP FL.R 19-29 21/11A	2,824,320.00	0.12
3,400,000.00	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	3,249,652.00	0.14
1,000,000.00	MACQUARIE GROUP FL.R 18-25 05/03A	973,270.00	0.04
	Austria	**1,399,134.00**	**0.06**
1,700,000.00	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	1,399,134.00	0.06
	Belgium	**6,709,581.00**	**0.28**
600,000.00	ELIA GROUP SA FL.R 18-XX 05/12A	595,560.00	0.02
1,700,000.00	KBC GROUPE SA FL.R 17-29 18/09A	1,617,669.00	0.07
2,400,000.00	KBC GROUPE SA FL.R 20-26 10/09A	2,183,952.00	0.09
2,500,000.00	KBC GROUPE SA FL.R 19-29 03/12A	2,312,400.00	0.10
	Czech Republic	**1,693,897.00**	**0.07**
1,700,000.00	RAIFFEISENBANK AS FL.R 23-26 19/01A	1,693,897.00	0.07
	Denmark	**4,362,680.40**	**0.18**
1,600,000.00	JYSKE BANK A/S FL.R 19-24 20/06A	1,588,240.00	0.06
1,456,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	1,372,731.36	0.06
1,571,000.00	SYDBANK AS FL.R 21-26 10/11A	1,401,709.04	0.06
	Finland	**3,330,284.00**	**0.14**
400,000.00	NORDEA BANK ABP FL.R 19-29 27/06A	380,172.00	0.02
3,200,000.00	OP CORPORATE BANK FL.R 20-30 09/06A/06A	2,950,112.00	0.12
	France	**63,625,693.47**	**2.66**
1,100,000.00	ARKEMA SA FL.R 19-XX 17/09A	1,051,721.00	0.04
800,000.00	ARKEMA SA FL.R 20-XX 21/01A	694,320.00	0.03
2,827,000.00	AXA SA 3.875 14-XX 07/11A	2,742,840.21	0.11
5,600,000.00	BFCM EMTN FL.R 14-24 18/03Q	5,542,768.00	0.23
7,200,000.00	BNP PARIBAS FL.R 19-27 23/01A	6,785,856.00	0.27
1,400,000.00	BNP PARIBAS SA FL.R 18-30 20/11A	1,307,558.00	0.05
3,200,000.00	BNP PARIBAS SA FL.R 19-25 15/07A	3,057,760.00	0.13
2,400,000.00	BNP PARIBAS SA FL.R 19-26 04/06A	2,228,448.00	0.09
2,100,000.00	CA ASSURANCES SA FL.R 14-XX 14/10AA	2,048,130.00	0.09
1,700,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	1,652,706.00	0.07
1,400,000.00	CNP ASSURANCES FL.R 14-45 05/06A	1,355,508.00	0.06
3,300,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	3,223,308.00	0.14
3,100,000.00	CREDIT AGRICOLE SA FL.R 22-26 12/10A	3,094,389.00	0.13
2,400,000.00	CREDIT AGRICOLE SA FL.R 20-30 05/06A	2,231,832.00	0.09
2,100,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	1,994,223.00	0.08
2,700,000.00	DANONE SA FL.R 17-XX 23/06A	2,679,156.00	0.11
2,600,000.00	GROUPAMA SA FL.R 14-XX 28/05A	2,617,940.26	0.11
3,000,000.00	ORANGE FL.R 14-XX 07/02A	2,996,190.00	0.13
3,200,000.00	ORANGE SA FL.R 19-XX 15/04A	3,036,096.00	0.13
3,400,000.00	SOCIETE GENERALE SA FL.R 20-30 24/11A	2,993,020.00	0.13
2,600,000.00	SOCIETE GENERALE SA FL.R 21-26 17/11A	2,352,766.00	0.10
2,700,000.00	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	2,556,360.00	0.11
3,900,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	3,332,316.00	0.14
2,100,000.00	VIGIE FL.R 17-XX 19/04AA	2,050,482.00	0.09
	Germany	**26,005,064.00**	**1.09**
4,000,000.00	ALLIANZ SE FL.R 13-XX 24/10A	3,991,360.00	0.17
4,500,000.00	ALLIANZ SE FL.R 14-24 19/08A	4,389,840.00	0.18
5,400,000.00	ALLIANZ SE FL.R 15-45 07/07A	5,080,266.00	0.22
1,600,000.00	COMMERZBANK AG FL.R 20-26 24/03A	1,472,512.00	0.06
2,500,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	2,239,075.00	0.09
4,900,000.00	DEUTSCHE BANK AG FL.R 20-25 19/11A	4,527,747.00	0.19
1,050,000.00	DEUTSCHE BANK AG 1.375 20-26 10/06A	984,984.00	0.04
1,900,000.00	HANNOVER RUECK SE FL.R 14-XX 26/06A	1,806,064.00	0.08
1,600,000.00	MERCK KGAA FL.R 19-79 25/06A	1,513,216.00	0.06
	Ireland	**3,607,202.40**	**0.15**
1,800,000.00	BANK OF IRELAND GRP FL.R 19-24 08/07A	1,784,124.00	0.07
1,920,000.00	BANK OF IRELAND GRP FL.R 19-25 25/11A	1,823,078.40	0.08
	Italy	**13,870,697.00**	**0.58**
4,600,000.00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	4,464,530.00	0.18
3,700,000.00	UNICREDIT SPA FL.R 20-26 16/06A	3,467,344.00	0.15
2,750,000.00	UNICREDIT SPA FL.R 19-25 03/07A	2,658,095.00	0.11
3,400,000.00	UNICREDIT SPA FL.R 19-25 25/06A	3,280,728.00	0.14
	Luxembourg	**4,518,234.00**	**0.19**
1,400,000.00	AROUNDTOWN SA FL.R 18-XX 17/01A	447,944.00	0.02
1,600,000.00	AROUNDTOWN SA 2.875 19-XX 12/01A	559,920.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
1,300,000.00	GRAND CITY PROPERTIES FL.R 18-XX 24/10AA	567,476.00	0.02
1,600,000.00	HANNOVER FINANCE FL.R 12-43 30/06A	1,594,288.00	0.07
1,400,000.00	HOLCIM FINANCE LUX FL.R 19-XX 05/07A/12A	1,348,606.00	0.06
	Netherlands	**41,682,370.96**	**1.75**
1,500,000.00	ACHMEA BV FL.R 13-23 04/04A	1,500,000.00	0.06
2,650,000.00	ACHMEA BV FL.R 15-XX 04/02AA	2,584,916.00	0.11
2,400,000.00	AEGON NV FL.R 14-44 25/04A	2,352,720.00	0.10
1,800,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	1,767,618.00	0.07
1,598,000.00	ASR NEDERLAND NV FL.R 14-XX 30/09A	1,576,458.96	0.07
2,500,000.00	ING GROUP NV FL.R 18-30 22/03A	2,336,575.00	0.10
3,000,000.00	ING GROUP NV FL.R 19-25 03/09A	2,830,770.00	0.12
3,000,000.00	ING GROUP NV FL.R 17-23 11/04A	2,998,110.00	0.13
2,700,000.00	ING GROUP NV FL.R 17-29 15/02A	2,633,715.00	0.11
3,400,000.00	ING GROUP NV FL.R 17-29 26/09A	3,205,180.00	0.13
3,000,000.00	ING GROUP NV FL.R 19-30 13/11A	2,678,700.00	0.11
4,200,000.00	ING GROUP NV FL.R 22-26 23/05A	4,030,530.00	0.17
5,400,000.00	ING GROUP NV FL.R 22-27 16/02A	4,949,910.00	0.21
3,100,000.00	NN GROUP NV FL.R 14-XX 15/07A	2,972,280.00	0.12
3,300,000.00	NN GROUP NV FL.R 14-44 08/04A	3,264,888.00	0.14
	Spain	**20,484,162.00**	**0.86**
2,100,000.00	BANCO BILBAO VIZCAYA FL.R 19-29 22/02A	2,050,125.00	0.09
1,500,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	1,412,895.00	0.06
2,700,000.00	CAIXABANK SA FL.R 17-28 14/07A	2,673,270.00	0.11
3,700,000.00	CAIXABANK SA FL.R 19-29 15/02A	3,639,394.00	0.14
3,200,000.00	CAIXABANK SA FL.R 20-26 10/07A	2,983,904.00	0.13
2,700,000.00	CAIXABANK SA FL.R 20-26 18/11A11A	2,432,025.00	0.10
3,700,000.00	CAIXABANK SA FL.R 22-26 13/04A	3,498,609.00	0.15
2,000,000.00	UNICAJA BANCO S FL.R 21-26 01/12A	1,793,940.00	0.08
	Sweden	**4,711,666.45**	**0.20**
2,455,000.00	SVENSKA HANDELSBANKEN FL.R 18-29 05/03A	2,368,461.25	0.10
2,440,000.00	VOLVO TREASURY FL.R 21-24 09/05A	2,343,205.20	0.10
	Switzerland	**30,629,594.00**	**1.28**
7,000,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	6,378,680.00	0.26
5,100,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	4,771,407.00	0.20
6,100,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	5,765,476.00	0.24
5,100,000.00	UBS GROUP SA FL.R 20-26 29/01A	4,693,785.00	0.20
5,000,000.00	UBS GROUP SA FL.R 18-25 17/04A	4,824,650.00	0.20
4,700,000.00	UBS GROUP SA FL.R 21-26 03/11A	4,195,596.00	0.18
	United Kingdom	**43,189,395.00**	**1.80**
2,550,000.00	AVIVA PLC FL.R 14-44 03/07A	2,488,545.00	0.10
3,000,000.00	BARCLAYS PLC FL.R 22-27 31/01A	2,857,410.00	0.12
2,000,000.00	BARCLAYS PLC FL.R 19-25 09/06A	1,919,340.00	0.08
6,800,000.00	BARCLAYS PLC FL.R 20-25 02/04A	6,742,948.00	0.27
1,600,000.00	HBOS EMTN SUB FL.R 05-30 18/03A	1,555,296.00	0.07
3,600,000.00	HSBC HOLDINGS PLC FL.R 20-26 13/11A	3,275,748.00	0.14
2,300,000.00	LLOYDS BANKING GROUP FL.R 18-28 07/09A	2,262,119.00	0.09
3,240,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	3,101,490.00	0.13
3,200,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	3,021,312.00	0.13
4,900,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	4,664,702.00	0.20
2,900,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	2,836,142.00	0.12
2,600,000.00	NATWEST GROUP PLC FL.R 19-25 15/11A	2,456,896.00	0.10
2,500,000.00	SANTANDER UK GROUP FL.R 20-25 28/02A	2,409,175.00	0.10
3,840,000.00	STANDARD CHARTERED FL.R 20-30 09/06A	3,598,272.00	0.15
	United States of America	**27,568,977.71**	**1.16**
4,400,000.00	BANK OF AMERICA CORP FL.R 17-25 07/02A	4,303,860.00	0.18
3,810,000.00	BANK OF AMERICA CORP FL.R 19-26 09/05A	3,559,683.00	0.15
1,000,000.00	CITIGROUP INC FL.R 05-30 25/02A	989,140.00	0.04
5,311,000.00	CITIGROUP INC FL.R 18-26 24/07A	4,995,579.71	0.21
6,000,000.00	GOLDMAN SACHS GROUP FL.R 21-24 30/04A	5,984,040.00	0.25
3,000,000.00	MORGAN STANLEY FL.R 17-26 23/10A	2,810,430.00	0.12
4,975,000.00	MORGAN STANLEY FL.R 19-24 26/07A	4,926,245.00	0.21
	Transferable securities dealt in on another regulated market	**189,809,543.00**	**7.95**
	Bonds	**140,057,175.05**	**5.87**
	Australia	**9,677,803.00**	**0.41**
1,000,000.00	AUS PAC AIRPORT REGS 1.75 14-24 15/10	960,620.00	0.04
3,700,000.00	AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	3,683,313.00	0.16
1,700,000.00	SCENTRE MGMT LTD 2.25 14-24 16/07A	1,644,852.00	0.07
3,400,000.00	WESTPAC BANKING 3.703 23-26 16/01A	3,389,018.00	0.14
	Belgium	**1,637,388.00**	**0.07**
1,800,000.00	BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	1,637,388.00	0.07
	Denmark	**3,051,228.00**	**0.13**
1,900,000.00	NYKREDIT REALKREDIT 0.875 19-24 17/01A	1,855,920.00	0.08
1,200,000.00	SYDBANK A/S 4.75 22-25 30/09A	1,195,308.00	0.05
	Finland	**5,370,663.20**	**0.23**
900,000.00	ELISA CORPORATION 1.125 19-26 26/02A	831,159.00	0.03
1,100,000.00	OP CORPORATE BA 1.0000 18-25 22/05A	1,040,105.00	0.04
3,660,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	3,499,399.20	0.16
	France	**24,184,099.00**	**1.00**
1,600,000.00	ALD SA 0.375 20-23 19/10A	1,571,424.00	0.07
1,600,000.00	ARVAL SERVICE LEASE 3.375 22-26 04/01A	1,574,784.00	0.07
2,500,000.00	ARVAL SERVICE LEASE 0 21-24 30/03A	2,361,525.00	0.10
4,700,000.00	BPCE S.A. 0.625 20-25 28/04A	4,411,467.00	0.17
2,200,000.00	ESSILORLUXOTTICA 0.25 20-24 05/01A	2,148,146.00	0.09
3,600,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	3,339,540.00	0.13
2,400,000.00	MICHELIN SA 0.875 18-25 03/09A	2,266,920.00	0.09
2,600,000.00	RCI BANQUE SA 4.125 22-25 01/12A	2,599,064.00	0.11
1,950,000.00	SODEXO 0.75 20-25 27/04A	1,841,931.00	0.08
2,100,000.00	STE DES AUTO PARIS-R 1.50 15-24 15/01A	2,069,298.00	0.09
	Germany	**7,409,113.20**	**0.31**
1,600,000.00	ADIDAS AG 3.0 22-25 21/11A	1,591,280.00	0.07
2,300,000.00	CLEARSTREAM BAN 0.0000 20-25 01/12A	2,104,523.00	0.09
930,000.00	FRESENIUS SE 1.8750 19-25 15/02A	906,136.20	0.04
3,100,000.00	VONOVIA SE 1.375 22-26 28/01A	2,807,174.00	0.11
	Ireland	**10,509,948.67**	**0.44**
2,340,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	2,144,282.40	0.09
2,637,000.00	FCA BANK SPA IE 0.125 20-23 16/11A	2,584,813.77	0.11
3,050,000.00	FCA BANK SPA 0.00 21-24 16/04A	2,931,080.50	0.12
2,900,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	2,849,772.00	0.12
	Italy	**7,455,008.07**	**0.31**
3,250,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	2,934,490.00	0.12
2,300,000.00	LEASYS SPA 4.375 22-24 07/12A	2,320,354.77	0.10
2,290,000.00	MEDIOBANCA 1.625 19-25 07/01A	2,200,163.30	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Japan	**5,505,004.00**	**0.23**
2,100,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	1,980,048.00	0.08
2,000,000.00	MITSUBISHI UFJ FIN 0.978 20-24 09/06A06A	1,928,620.00	0.08
1,600,000.00	SUMITOMO MITSUI BK 2.75 13-23 24/07A	1,596,336.00	0.07
	Luxembourg	**4,655,334.00**	**0.20**
3,000,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	2,895,690.00	0.13
1,800,000.00	HIGHLAND HOLDIN 0.0000 21-23 12/11A	1,759,644.00	0.07
	Netherlands	**18,629,610.50**	**0.77**
1,500,000.00	ACHMEA BV 3.625 22-25 29/11A	1,496,100.00	0.06
1,400,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	1,321,992.00	0.06
3,000,000.00	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	2,839,950.00	0.11
1,750,000.00	ISS FINANCE BV 1.25 20-25 07/07A07A	1,647,887.50	0.07
1,500,000.00	LSEG NETHERLANDS B.V 0 21-25 06/04A	1,398,000.00	0.06
1,700,000.00	NATIONALE-NEDERLANDEN 0.375 19-23 31/05A	1,692,384.00	0.07
4,000,000.00	RABOBANK 0.625 19-24 27/02A	3,890,600.00	0.15
2,100,000.00	SIGNIFY N.V. 2 20-24 11/05A	2,056,572.00	0.09
2,500,000.00	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	2,286,125.00	0.10
	Norway	**1,318,450.50**	**0.06**
1,350,000.00	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	1,318,450.50	0.06
	Singapore	**1,995,960.00**	**0.08**
2,000,000.00	DBS GROUP HOLDINGS 1.5 18-23 11/04A	1,995,960.00	0.08
	Spain	**10,046,227.00**	**0.42**
4,400,000.00	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	4,192,980.00	0.18
1,300,000.00	BANKINTER SA 0.8750 19-24 05/03A	1,265,160.00	0.05
1,600,000.00	FERROVIAL REGS 2.50 14-24 15/07A	1,575,520.00	0.07
1,600,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	1,517,712.00	0.06
1,500,000.00	UNICAJA BANCO S.A 4.5 22-25 30/06A	1,494,855.00	0.06
	Sweden	**6,116,610.00**	**0.26**
1,500,000.00	MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	1,443,450.00	0.06
3,300,000.00	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	3,249,180.00	0.14
1,500,000.00	VOLVO TREASURY AB 0.625 22-25 14/02S	1,423,980.00	0.06
	United Kingdom	**8,530,323.14**	**0.36**
1,700,000.00	INTERCONT HOTELS GRP 1.625 20-24 08/10A	1,642,676.00	0.07
2,109,000.00	MOTABILITY OPER 0.3750 19-26 03/01A	1,936,188.54	0.08
900,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	862,830.00	0.04
2,400,000.00	VIRGIN MONEY UK PLC 0.375 21-24 27/05A	2,383,224.00	0.10
1,790,000.00	WPP FINANCE 2016 1.375 18-25 20/03A	1,705,404.60	0.07
	United States of America	**13,964,404.77**	**0.59**
973,000.00	AIR PROD CHEMICALS 1 15-25 12/02A	934,556.77	0.04
3,200,000.00	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	3,123,776.00	0.12
1,100,000.00	BECTON DICKINSO 0.0000 21-23 13/08A	1,086,613.00	0.05
900,000.00	BECTON DICKINSON 1.401 18-23 24/05A	897,624.00	0.04
2,500,000.00	DIGITAL EURO 2.625 16-24 15/04A	2,442,475.00	0.10
1,900,000.00	EMERSON ELECTRIC 0.375 19-24 22/05A	1,835,362.00	0.08
1,500,000.00	NATIONAL GRID 0.41 22-26 20/01A	1,371,510.00	0.06
2,400,000.00	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	2,272,488.00	0.10
Floating rate bonds		**49,752,367.95**	**2.08**
	Austria	**3,218,853.00**	**0.13**
3,300,000.00	RAIFFEISEN BANK INTL FL.R 23-27 26/01A	3,218,853.00	0.13
	Belgium	**4,645,262.00**	**0.19**
2,300,000.00	KBC GROUPE FL.R 1.5 22-26 29/03A	2,184,862.00	0.09
2,500,000.00	KBC GROUPE SA FL.R 22-25 29/06A	2,460,400.00	0.10
	Czech Republic	**2,245,408.00**	**0.09**
2,200,000.00	CESKA SPORITELNA AS FL.R 22-25 14/11A	2,245,408.00	0.09
	Denmark	**2,739,903.20**	**0.11**
700,000.00	JYSKE BANK AS FL.R 17-29 05/04A	679,553.00	0.03
2,060,000.00	JYSKE BANK DNK FL.R 22-26 11/04A	2,060,350.20	0.08
	France	**3,690,788.00**	**0.15**
3,800,000.00	SOCIETE GENERALE SA FL.R 22-25 30/05A	3,690,788.00	0.15
	Hungary	**4,435,740.25**	**0.19**
900,000.00	ERSTE BANK HUNGARY ZRT FL.R 22-26 04/02A	812,286.00	0.03
2,500,000.00	OTP BANK FL.R 22-26 04/03A	2,511,750.25	0.11
1,100,000.00	RAIFFEISEN BANK BUDA FL.R 22-25 22/11A	1,111,704.00	0.05
	Ireland	**3,338,120.00**	**0.14**
3,400,000.00	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	3,338,120.00	0.14
	Italy	**602,910.00**	**0.03**
600,000.00	BANCA MEDIOLANUM FL.R 22-27 22/01A	602,910.00	0.03
	Japan	**3,928,000.00**	**0.16**
4,000,000.00	MITSUBISHI UFJ FIN FL.R 22-25 19/09A	3,928,000.00	0.16
	Netherlands	**5,185,212.00**	**0.22**
2,000,000.00	DE VOLKSBANK NV FL.R 20-30 22/10AA	1,822,200.00	0.08
3,600,000.00	ING GROEP NV FL.R 21-25 29/11A	3,363,012.00	0.14
	Norway	**2,975,730.00**	**0.12**
3,000,000.00	DNB BANK A FL.R 23-27 16/02A	2,975,730.00	0.12
	Poland	**2,070,117.00**	**0.09**
2,100,000.00	PKO BANK POLSKI FL.R 23-26 01/02A	2,070,117.00	0.09
	Spain	**6,432,640.00**	**0.28**
5,000,000.00	BANCO NTANDER FL.R 22-26 27/09A	4,958,350.00	0.22
1,500,000.00	IBERCAJA FL.R 22-25 15/06A	1,474,290.00	0.06
	Sweden	**3,586,752.00**	**0.15**
3,600,000.00	NORDEA BK PUBL FL.R 23-26 10/02A	3,586,752.00	0.15
	United Kingdom	**656,932.50**	**0.03**
750,000.00	INVESTEC BANK PLC FL.R 22-26 11/08A	656,932.50	0.03
Other transferable securities		**68,533,684.54**	**2.87**
Bonds		**46,481,131.54**	**1.95**
	Australia	**1,648,746.00**	**0.07**
1,800,000.00	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	1,648,746.00	0.07
	Austria	**660,912.00**	**0.03**
700,000.00	KOMMUNALKRED AUSTRIA 0.25 21-24 14/05A	660,912.00	0.03
	Belgium	**1,445,565.00**	**0.06**
1,500,000.00	GBL SA 1.875 18-25 19/06A	1,445,565.00	0.06
	Finland	**3,425,549.57**	**0.14**
1,000,000.00	ELISA CORP EMTN 0.875 17-24 17/03A	973,610.00	0.04
1,000,000.00	KOJAMO 1.50 17-24 19/06A	945,810.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
1,551,000.00	OP CORPORAT 0.375 19-24 26/02U	1,506,129.57	0.06
	France	**1,410,690.00**	**0.06**
1,500,000.00	UNIBAIL RODAMCO 0.875 16-25 21/02	1,410,690.00	0.06
	Germany	**1,853,374.00**	**0.08**
1,900,000.00	AAREAL BANK AG 4.5 22-25 25/07A	1,853,374.00	0.08
	Ireland	**1,565,350.80**	**0.07**
1,560,000.00	FCA BANK SPA IRISH 4.25 22-24 24/03A	1,565,350.80	0.07
	Japan	**1,465,072.00**	**0.06**
1,600,000.00	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	1,465,072.00	0.06
	Netherlands	**3,009,340.11**	**0.13**
1,300,000.00	DE VOLKSBANK NV 0.01 19-24 16/09A	1,230,697.00	0.06
1,014,300.00	OCI NV 3.625 20-25 09/10S	991,539.11	0.04
900,000.00	SAGAX EURO MTN NL 1.625 22-26 24/02A	787,104.00	0.03
	Portugal	**897,939.00**	**0.04**
900,000.00	NOS SGPS 1.125 18-23 02/05A	897,939.00	0.04
	Spain	**1,793,340.00**	**0.08**
1,800,000.00	SANTANDER CONSUMER 0.875 18-23 30/05A	1,793,340.00	0.08
	Sweden	**8,351,389.34**	**0.35**
3,200,000.00	SWEDBANK AB 0.75 20-25 05/05A	3,002,816.00	0.13
1,800,000.00	TELE2 AB 1.1250 18-24 15/05A	1,744,560.00	0.07
2,200,000.00	VOLV TR 2.625 22-26 20/02A	2,150,104.00	0.09
1,514,000.00	VOLVO TREASURY AB 1.625 20-25 26/05A	1,453,909.34	0.06
	United Kingdom	**7,756,199.00**	**0.32**
2,400,000.00	BARCLAYS PLC 1.5 18-23 03/09A	2,378,304.00	0.10
2,500,000.00	CREDIT AGRICOLE 1.00 17-24 16/09A	2,399,150.00	0.10
1,900,000.00	SSE PLC 0.875 17-25 06/09A	1,785,943.00	0.07
1,300,000.00	YORKSHIRE BUILDING S 0.625 20-25 21/09A	1,192,802.00	0.05
	United States of America	**11,197,664.72**	**0.46**
1,800,000.00	ABBVIE INC 1.25 20-24 30/03A	1,753,254.00	0.07
1,384,000.00	ABBVIE INC 1.5 20-23 30/03A	1,367,848.72	0.06
3,700,000.00	FIDELITY NATIONAL INF 0.75 19-23 21/05A	3,687,679.00	0.15
1,500,000.00	FISERV INC 0.375 19-23 01/07A	1,489,005.00	0.06
1,800,000.00	IBM 1.125 16-24 06/09A	1,744,758.00	0.07
1,200,000.00	PPG INDUSTRIES 1.875 22-25 01/06A	1,155,120.00	0.05
Floating rate bonds		**22,052,553.00**	**0.92**
	Austria	**1,313,998.00**	**0.06**
1,400,000.00	BAWAG GROUP AG FL.R 19-29 26/03A	1,313,998.00	0.06
	Denmark	**1,355,565.00**	**0.06**
1,500,000.00	JYSKE BANK DNK FL.R 21-26 02/09A	1,355,565.00	0.06
	Hungary	**1,092,938.00**	**0.05**
1,100,000.00	OTP BANK 5.5 22-25 13/07A	1,092,938.00	0.05
	Ireland	**2,787,396.00**	**0.12**
2,950,000.00	BANK OF IRELAND GRP FL.R 22-26 05/06A	2,787,396.00	0.12
	Japan	**3,610,349.00**	**0.15**
3,700,000.00	MITSUBISHI UFJ FIN FL.R 22-25 14/06A/06A	3,610,349.00	0.15
	Norway	**2,481,024.00**	**0.10**
2,600,000.00	DNB BANK A FL.R 22-26 31/05A	2,481,024.00	0.10
	Spain	**4,848,400.00**	**0.19**
5,000,000.00	BANCO SANTANDER FL.R 22-25 26/01A	4,848,400.00	0.19
	Sweden	**1,476,495.00**	**0.06**
1,500,000.00	SWEDBANK AB FL.R 18-28 18/09A	1,476,495.00	0.06
	United Kingdom	**3,086,388.00**	**0.13**
900,000.00	INVESTEC BANK PLC FL.R 21-27 17/02A	762,444.00	0.03
1,000,000.00	LLOYDS BANKING GROUP FL.R 20-30 16/03A	977,060.00	0.04
1,400,000.00	VIRGIN MONEY UK PLC FL.R 20-25 24/06S	1,346,884.00	0.06
Total securities portfolio		**2,359,090,506.24**	**98.84**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**1,193,687,448.28**	**93.45**
Bonds		**1,043,413,827.39**	**81.69**
	Australia	**5,482,751.31**	**0.43**
200,000.00	RIO TINTO FIN U 2.7500 21-51 02/11S	138,250.00	0.01
400,000.00	RIO TINTO FIN USA 5.20 10-40 02/11S	410,928.00	0.03
100,000.00	RIO TINTO FIN USA LTD 7.125 08-28 15/07S	112,849.00	0.01
100,000.00	WEST BA 1.953 21-28 20/11S	87,083.00	0.01
300,000.00	WESTPAC BANKING 2.85 16-26 13/05S	284,328.00	0.02
450,000.00	WESTPAC BANKING 4.043 22-27 26/08S	441,549.00	0.03
100,000.00	WESTPAC BANKING 1.0190 21-24 18/11S	94,162.00	0.01
400,000.00	WESTPAC BANKING 2.6500 20-30 16/01S	356,664.00	0.03
200,000.00	WESTPAC BANKING 3.1330 21-41 18/11S	137,264.00	0.01
300,000.00	WESTPAC BANKING 5.457 22-27 18/11S	311,847.00	0.02
215,000.00	WESTPAC BANKING C 2.15 21-31 03/06S	181,513.75	0.01
500,000.00	WESTPAC BANKING CO 3.35 17-27 08/03S	477,645.00	0.04
1,250,000.00	WESTPAC BANKING CORP 1.15 21-26 03/06S	1,121,150.00	0.10
183,000.00	WESTPAC BANKING CORP 2.35 19-25 19/02S	175,306.68	0.01
300,000.00	WESTPAC BANKING CORP 2.70 16-26 19/08S	281,775.00	0.02
257,000.00	WESTPAC BANKING CORP 2.963 20-40 16/11S	174,821.68	0.01
100,000.00	WESTPAC BANKING CORP 3.735 22-25 26/08S	97,827.00	0.01
500,000.00	WESTPAC BANKING CORP 2.894 20-30 04/02S	469,495.00	0.04
135,000.00	WESTPAC BKING CORP 3.40 18-28 25/01S	128,293.20	0.01
	Bermuda	**150,072.40**	**0.01**
10,000.00	AIRCASTLE LTD 4.2500 19-26 15/06S	9,462.40	0.00
50,000.00	TRITON CONTAINER 3.25 22-32 15/03S	39,578.00	0.00
100,000.00	XLIT 5.25 13-43 15/12S	101,032.00	0.01
	Canada	**45,250,538.15**	**3.54**
340,000.00	BANK OF MONTREA 0.6250 21-24 09/07S	321,344.20	0.03
400,000.00	BANK OF MONTREAL 1.5 22-25 10/01S	376,144.00	0.03
525,000.00	BANK OF MONTREAL 4.25 22-24 14/09S	518,474.25	0.04
400,000.00	BANK OF MONTREAL 2.5 19-24 28/06S	386,792.00	0.03
100,000.00	BANK OF MONTREAL 0.949 21-27 22/01S	89,328.00	0.01
200,000.00	BANK OF MONTREAL 1.85 20-25 27/04S	187,400.00	0.01
500,000.00	BANK OF MONTREAL 1.25 21-26 15/09S	442,065.00	0.03
400,000.00	BANK OF MONTREAL 2.15 22-24 08/03S	388,184.00	0.03
853,000.00	BANK OF MONTREAL 2.65 22-27 08/03S	788,393.78	0.06
461,000.00	BANK OF MONTREAL 3.7 22-25 07/06S	448,147.32	0.04
800,000.00	BANK OF MONTREAL 4.7 22-27 14/09S	794,632.00	0.06
381,000.00	BANK OF NOVA SC 1.45 22-25 10/01S	357,328.47	0.03
300,000.00	BANK OF NOVA SC 1.95 22-27 02/02S	271,440.00	0.02
300,000.00	BANK OF NOVA SC 2.7 19-26 03/08S	278,655.00	0.02
900,000.00	BANK OF NOVA SC 3.45 22-25 11/04S	872,955.00	0.07
220,000.00	BANK OF NOVA SCOTIA 1.35 21-26 24/06S	196,233.40	0.02
210,000.00	BANK OF NOVA SCOTIA 2.951 22-27 11/03S	196,022.40	0.02
360,000.00	BANK OF NOVA SCOTIA 4.50 15-25 16/12S	352,814.40	0.03
500,000.00	BANK OF NOVA SCOTIA 0.7 21-24 19/04S	477,850.00	0.04
800,000.00	BANK OF NOVA SCOTIA 1.05 21-26 02/03S	716,576.00	0.06
100,000.00	BANK OF NOVA SCOTIA 2.1521-31 01/08S	80,938.00	0.01
200,000.00	BANK OF NOVA SCOTIA 2.2 20-25 10/01S	190,134.00	0.01
300,000.00	BANK OF NOVA SCOTIA 2.44 22-24 11/03S	291,738.00	0.02
200,000.00	BANK OF NOVA SCOTIA 5.25 22-24 06/12S	200,464.00	0.02
331,000.00	BANK OF NOVA SCOTIA 1.3 21-26 15/09S	292,501.39	0.02
150,000.00	BELL CANADA 2.15 21-32 15/02S	122,836.50	0.01
1,300,000.00	BELL CANADA 3.65 22-52 15/08S	1,004,185.00	0.09
300,000.00	CAN IMP BK 3.45 22-27 07/04S	284,670.00	0.02
200,000.00	CAN IMP BK 3.6 22-32 07/04S	182,022.00	0.01
300,000.00	CAN IMP BK 3.3 22-25 07/04S	290,301.00	0.02
700,000.00	CANA NA 3.85 22-32 05/08S	665,273.00	0.05
150,000.00	CANADA PAC RAILWAY CO 4.80 15-45 01/08S	145,276.50	0.01
200,000.00	CANADIAN IMPERI 1.0000 21-24 18/10S	187,814.00	0.01
100,000.00	CANADIAN IMPERI 3.1000 19-24 02/04S	97,718.00	0.01
100,000.00	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	89,456.00	0.01
300,000.00	CANADIAN IMPERIAL BA 2.25 20-25 28/01S	285,276.00	0.02
1,025,000.00	CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	999,508.25	0.09
200,000.00	CANADIAN NATIONAL RA 3.2 16-46 02/08S	152,164.00	0.01
85,000.00	CANADIAN NATIONAL RAI 2.95 14-24 12/11S	82,674.40	0.01
190,000.00	CANADIAN NATL R 2.7500 16-26 01/03S	181,993.40	0.01
210,000.00	CANADIAN NATL RAIL 4.4 22-52 05/08S	197,005.20	0.02
100,000.00	CANADIAN NATL RAILWAY 4.5 18-49 20/01S	93,458.00	0.01
157,000.00	CANADIAN PACIFI 3.0000 21-41 02/12S	125,257.74	0.01
100,000.00	CANADIAN PACIFI 4.8000 15-35 15/09S	99,373.00	0.01
470,000.00	CANADIAN PACIFIC 6.125 15-15 15/09S	505,334.60	0.04
300,000.00	CANADIAN PACIFIC RAI 2.05 20-30 05/03S	254,937.00	0.02
100,000.00	CANADIAN PACIFIC RAIL 4 18-28 01/06S	98,369.00	0.01
200,000.00	CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	188,516.00	0.01
150,000.00	CANADIAN PACIFIC RAIL 7.125 01-31 15/10S	171,471.00	0.01
508,000.00	CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	364,850.68	0.03
210,000.00	CANADIAN PACIFIC RR 2.90 15-25 01/02S	202,206.90	0.02
50,000.00	CATERPILLAR FINANCIA 1.722-27 08/01S	45,746.00	0.00
100,000.00	CDN PACIFIC RAILWAY 5.95 07-37 15/05S	107,216.00	0.01
300,000.00	ENBRIDGE 2.5 21-33 01/08S	241,464.00	0.02
200,000.00	ENBRIDGE 3.50 14-24 10/06S	195,782.00	0.02
200,000.00	ENBRIDGE 4.50 14-44 10/06S	169,864.00	0.01
200,000.00	ENBRIDGE 2.5 22-25 14/02S	191,548.00	0.01
100,000.00	ENBRIDGE INC 2.5 19-25 15/01S	95,960.00	0.01
400,000.00	ENBRIDGE INC 3.40 21-51 01/08S	282,096.00	0.02
327,000.00	ENBRIDGE INC 4.25 16-26 01/12S	321,199.02	0.03
270,000.00	ENBRIDGE INC 5.50 16-46 01/12S	262,070.10	0.02
100,000.00	ENBRIDGE INC 1.6000 21-26 04/10S	89,690.00	0.01
350,000.00	ENBRIDGE INC 3.1250 19-29 15/11S	315,553.00	0.02
300,000.00	ENBRIDGE INC 3.7 17-27 15/07S	285,624.00	0.02
200,000.00	FORTIS INC 3.055 17-26 04/10S	187,542.00	0.01
100,000.00	KINROSS 4.5 18-27 15/07S	97,847.00	0.01
150,000.00	MAGNA INTERNATIONAL 3.625 14-24 15/06S	147,228.00	0.01
500,000.00	MAGNA INTL 4.15 15-25 01/10S	489,815.00	0.04
100,000.00	MANU FI 3.703 22-32 16/03S	92,323.00	0.01
300,000.00	MANULIFE 4.15 16-26 04/03S	295,287.00	0.02
68,000.00	MANULIFE FINANCIAL 5.375 16-46 04/03S	69,075.08	0.01
100,000.00	MANULIFE FINANCIAL C 2.484 20-27 19/05S	92,327.00	0.01
150,000.00	NUTRIEN LTD 5.9 22-24 07/11S	152,154.00	0.01
100,000.00	NUTRIEN LTD 3 18-25 01/04S	96,073.00	0.01
200,000.00	NUTRIEN LTD 4.1250 18-35 15/03S	179,398.00	0.01
300,000.00	NUTRIEN LTD 4.2000 19-29 01/04S	289,584.00	0.02
300,000.00	NUTRIEN LTD 5.0000 19-49 01/04S	278,262.00	0.02
620,000.00	NUTRIEN LTD 5.875 17-36 01/12S	647,199.40	0.05
300,000.00	NUTRIEN LTD 2.95 20-30 13/05S	263,748.00	0.02
150,000.00	NUTRIEN LTD 3.95 20-50 13/05A	119,191.50	0.01
90,000.00	RIO TINTO ALCAN INC 5.75 05-01 01/06S	95,762.70	0.01
230,000.00	RIO TINTO ALCAN INC 6.125 03-33 15/12S	254,823.90	0.02
20,000.00	RIO TINTO ALCAN INC 7.25 01-31 15/03S	23,344.60	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
20,000.00	ROGERS COMMUNIC 4.3500 19-49 01/05S	16,200.00	0.00
185,000.00	ROGERS COMMUNICATI 4.50 13-43 15/03S	156,191.80	0.01
150,000.00	ROGERS COMMUNICATION 5.45 13-43 01/10S	141,508.50	0.01
100,000.00	ROGERS COMMUNICATIONS 3.70 19-49 15/11S	73,298.00	0.01
200,000.00	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	193,568.00	0.02
300,000.00	ROGERS COMMUNICATIONS 4.30 18-48 15/02S	238,509.00	0.02
338,000.00	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	304,014.10	0.02
400,000.00	ROYAL BANK OF C 0.6500 21-24 29/07S	377,816.00	0.03
300,000.00	ROYAL BANK OF C 1.4000 21-26 02/11S	266,025.00	0.02
300,000.00	ROYAL BANK OF C 1.6000 22-25 21/01S	282,513.00	0.02
583,000.00	ROYAL BANK OF C 2.5500 19-24 16/07S	564,209.91	0.04
250,000.00	ROYAL BANK OF C 3.8750 22-32 04/05S	232,905.00	0.02
300,000.00	ROYAL BANK OF C 5.0000 23-33 01/02S	303,546.00	0.02
600,000.00	ROYAL BANK OF C 6.0000 22-27 01/11S	627,408.00	0.05
150,000.00	ROYAL BANK OF CANADA 1.15 21-26 14/07S	134,682.00	0.01
400,000.00	ROYAL BANK OF CANADA 0.75 21-24 07/10S	375,164.00	0.03
200,000.00	ROYAL BANK OF CANADA 0.875 21-26 19/01S	180,036.00	0.01
300,000.00	ROYAL BANK OF CANADA 1.15 20-25 10/06S	276,084.00	0.02
600,000.00	ROYAL BANK OF CANADA 1.2 21-26 27/04S	538,488.00	0.04
250,000.00	ROYAL BANK OF CANADA 2.3 21-31 03/11S	207,080.00	0.02
500,000.00	ROYAL BANK OF CANADA 3.625 22-27 04/05S	479,100.00	0.04
400,000.00	ROYAL BANK OF CANADA 3.97 22-24 26/07S	394,612.00	0.03
550,000.00	ROYAL BANK OF CANADA 2.24 22-27 03/08S	536,756.00	0.04
700,000.00	ROYAL BANK OF CANADA 2.25 19-24 01/11S	670,320.00	0.05
300,000.00	ROYAL BANK OF CANADA 3.375 22-25 14/04S	290,865.00	0.02
725,000.00	ROYAL BANK OF CANADA 4.65 16-26 27/01S	714,487.50	0.06
200,000.00	ROYAL BANK OF CANADA 4.9 23-28 12/01S	200,147.98	0.02
104,000.00	TELUS 3.4 22-32 13/05S	91,280.80	0.01
200,000.00	TELUS CORP 4.3000 19-49 15/06S	168,364.00	0.01
300,000.00	TELUS CORP 2.80 16-27 16/02S	281,388.00	0.02
76,000.00	TELUS CORP 3.7 17-27 15/09S	73,499.60	0.01
200,000.00	THE TORONTO DOMINION B 1.95 22-27 12/01S	179,664.00	0.01
400,000.00	THE TORONTO-DOMINION 0.55 21-24 04/03S	382,240.00	0.03
300,000.00	THOMSON REUTERS CORP 5.85 10-40 15/04S	299,358.00	0.02
100,000.00	TORONTO DOMINION BANK 1.2 21-26 03/06S	89,076.00	0.01
440,000.00	TORONTO DOMINION BANK 0.75 21-26 06/01S	392,893.60	0.03
600,000.00	TORONTO DOMINION BANK 2.35 22-24 08/03S	583,344.00	0.05
960,000.00	TORONTO DOMINION BANK 2.65 19-24 12/06S	933,667.20	0.07
400,000.00	TORONTO DOMINION BANK 2.8 22-27 10/03S	369,668.00	0.03
700,000.00	TORONTO DOMINION BANK 3.2 22-32 10/03S	615,713.00	0.05
50,000.00	TORONTO DOMINION BK 2.45 22-32 12/01S	41,470.50	0.00
600,000.00	TORONTO DOMINION BK 4.108 22-27 08/06S	581,274.00	0.05
400,000.00	TORONTO DOMINION BK 4.285 22-24 13/09S	395,396.00	0.03
200,000.00	TORONTO DOMINION BK 0.75 20-25 11/09S	180,080.00	0.01
500,000.00	TORONTO DOMINION BK 1.25 21-26 10/09S	442,395.00	0.03
200,000.00	TORONTO DOMINION BK 2 21-31 10/09S	160,972.00	0.01
700,000.00	TORONTO DOMINION BK 3.766 22-25 06/06S	681,730.00	0.05
815,000.00	TORONTO DOMINION BK 4.456 22-32 08/06S	789,572.00	0.06
300,000.00	TORONTO-DOMINIO 0.7000 21-24 10/09S	281,934.00	0.02
240,000.00	TORONTO-DOMINIO 1.4500 22-25 10/01U	225,715.20	0.02
226,000.00	TRANSCANADA PIP 1.0000 21-24 12/10S	212,067.10	0.02
200,000.00	TRANSCANADA PIPELI 5.00 13-43 16/10S	181,796.00	0.01
300,000.00	TRANSCANADA PIPELINE 4.1 20-30 06/04S	281,985.00	0.02
300,000.00	TRANSCANADA PIPELINE 6.2 07-37 15/10S	316,440.00	0.02
190,000.00	TRANSCANADA PIPELINE 7.25 08-38 15/08S	215,830.50	0.02
200,000.00	TRANSCANADA PIPELINES 4.75 18-38 15/05S	185,818.00	0.01
200,000.00	TRANSCANADA PIPELINES 2.5 21-31 12/10S	163,482.00	0.01
500,000.00	TRANSCANADA PIPELINES 4.25 18-28 15/05S	485,210.00	0.04
440,000.00	TRANSCANADA PIPELINES 4.625 14-34 01/03S	412,768.40	0.03
350,000.00	TRANSCANADA PIPELINES 4.875 16-26 15/01S	349,181.00	0.03
550,000.00	TRANSCANADA PIPELINES 5.1 18-49 15/03S	511,043.50	0.04
212,000.00	TRANSCANADA PIPELINES 6.10 10-40 01/06S	218,347.28	0.02
400,000.00	TRANSCANADA PIPELINES 7.625 09-39 15/01S	474,228.00	0.04
180,000.00	WASTE CONNECTIO 2.6000 20-30 01/02S	158,542.20	0.01
100,000.00	WASTE CONNECTIO 3.5000 19-29 01/05S	93,261.00	0.01
400,000.00	WASTE CONNECTIO 4.2000 22-33 15/01S	383,368.00	0.03
160,000.00	WASTE CONNECTIONS IN 3.05 20-50 13/03S	112,478.40	0.01
200,000.00	WASTE CONNECTIONS INC 2.95 21-52 15/01S	138,660.00	0.01
200,000.00	WASTE CONNECTIONS 3.2 22-32 01/06S	178,084.00	0.01
100,000.00	WASTE CONNECTIONS 4.25 18-28 01/12S	98,419.00	0.01
	Cayman Islands	**5,211,314.60**	**0.41**
200,000.00	ALIBA GROUP 4.50 15-34 28/11S	188,238.00	0.01
400,000.00	ALIBABA GROUP 4.0 17-37 06/12S	340,504.00	0.03
200,000.00	ALIBABA GROUP 4.40 17-57 06/12S	159,022.00	0.01
200,000.00	ALIBABA GROUP HLDG 2.7 21-41 09/02S	133,560.00	0.01
400,000.00	ALIBABA GROUP HLDG 3.15 21-51 09/02S	261,708.00	0.02
600,000.00	ALIBABA GROUP HLDG 3.25 21-61 09/02S	376,464.00	0.03
800,000.00	ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	662,200.00	0.05
720,000.00	ALIBABA GROUP 3.40 17-27 06/12S	678,657.60	0.05
600,000.00	ALIBABA GROUP 3.60 15-24 28/11S	586,746.00	0.05
300,000.00	ALIBABA GROUP 4.20 17-47 06/12S	238,020.00	0.02
200,000.00	BAIDU INC 1.72 20-26 09/10S	181,190.00	0.01
200,000.00	BAIDU INC 3.075 20-25 07/04S	192,210.00	0.02
400,000.00	BAIDU INC 2.375 21-31 23/08S	329,396.00	0.03
400,000.00	BAIDU INC 4.375 18-24 14/05S	396,964.00	0.03
300,000.00	BAIDU INC 4.375 18-28 29/03S	292,299.00	0.02
200,000.00	JD.COM INC 3.875 16-26 29/04S	194,136.00	0.02
	Chile	**288,768.00**	**0.02**
300,000.00	ENEL AMERICAS 4.00 16-26 25/10S	288,768.00	0.02
	Finland	**195,407.00**	**0.02**
100,000.00	NOKIA OYJ 4.375 17-22 12/06S	95,544.00	0.01
100,000.00	NOKIA OYJ 6.625 09-39 15/05S09-39 15/05S	99,863.00	0.01
	France	**1,373,539.98**	**0.11**
18,000.00	AXA SA 8.60 00-30 15/12S	21,622.68	0.00
200,000.00	BNP PARIBAS 4.25 14-24 15/10S	194,142.00	0.02
500,000.00	BPCE SA 4 14-24 15/04S4.00 14-24 15/04S	490,850.00	0.04
300,000.00	LAFARGE SA 7.125 11-36 15/07S	328,578.00	0.03
140,000.00	LEGRAND SA 8.50 95-25 15/02S	149,633.40	0.01
40,000.00	ORANGE SA 5.50 14-44 06/02S	42,138.40	0.00
150,000.00	SANOFI 3.6250 18-28 19/06S	146,575.50	0.01
	Germany	**527,618.50**	**0.04**
75,000.00	DEUTSCHE BANK A 4.1000 16-26 13/01S	68,563.50	0.01
500,000.00	DEUTSCHE BANK AG 4.5 15-25 01/04S 01/04S	459,055.00	0.03
	Guernsey	**391,573.75**	**0.03**
425,000.00	CREDIT SUISSE GRP FDG 3.75 15-25 26/03S	391,573.75	0.03
	Ireland	**9,021,959.05**	**0.71**
190,000.00	AERCAP IRELAND 3.4000 21-33 29/10S	153,521.90	0.01
250,000.00	AERCAP IRELAND 3.8500 21-41 29/10S	190,190.00	0.01
1,500,000.00	AERCAP IRELAND CAP 3.00 21-28 29/10S	1,308,030.00	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
250,000.00	AERCAP IRELAND CAP 3.5 17-25 15/01S	239,632.50	0.02
150,000.00	AERCAP IRELAND CAP 3.65 17-27 21/07S	138,180.00	0.01
600,000.00	AERCAP IRELAND CAP 4.45 18-25 01/10S	580,518.00	0.05
150,000.00	AERCAP IRELAND CAP/ 4.45 19-26 03/04S	143,874.00	0.01
150,000.00	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	133,966.50	0.01
768,000.00	AERCAP IRELAND 1.65 21-24 29/10S	717,189.12	0.06
1,100,000.00	AERCAP IRELAND 2.45 21-26 29/10S	987,228.00	0.08
1,364,000.00	AERCAP IRELAND 3.3 21-32 30/01S	1,126,500.32	0.09
450,000.00	AERCAP IRELAND 6.5 20-25 15/07S	452,331.00	0.04
100,000.00	ALLEGION PLC 3.5000 19-29 01/10S	90,478.00	0.01
200,000.00	GE CAPITAL INT 3.373 16-25 15/11S	193,736.00	0.02
550,000.00	GE CAPITAL INTL 4.418 16-35 15/11S	532,378.00	0.04
400,000.00	JOHNSON CONTRO INTL 4.9 22-32 01/12S	405,220.00	0.03
115,000.00	JOHNSON CONTROLS 4.95 16-64 02/07S	103,763.35	0.01
200,000.00	JOHNSON CONTROLS INTL 1.75 20-30 15/09S	164,630.00	0.01
200,000.00	JOHNSON CONTROLS INTL 3.90 16-26 14/02S	195,172.00	0.02
150,000.00	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	131,989.50	0.01
847,000.00	SHIRE ACQ INV IRL 3.20 16-26 23/09S	805,988.26	0.06
220,000.00	TRAN TE 5.25 23-33 03/03S	227,442.60	0.02
	Isle of Man	**177,458.00**	**0.01**
200,000.00	ANGLOGOLD HOLDINGS 3.375 21-28 01/11S	177,458.00	0.01
	Japan	**24,618,915.41**	**1.93**
150,000.00	HONDA MOTOR 2.967 22-32 10/03S	134,770.50	0.01
400,000.00	HONDA MOTOR CO LTD 2.271 22-25 10/03S	382,840.00	0.03
150,000.00	HONDA MOTOR CO LTD 2.534 22-27 10/03S	140,680.50	0.01
482,000.00	MITSUBISHI 3.407 19-24 07/03S	472,740.78	0.04
400,000.00	MITSUBISHI UFJ 2.852 22-33 19/01S	330,132.00	0.03
200,000.00	MITSUBISHI UFJ 3.7510 19-39 18/07S	170,418.00	0.01
450,000.00	MITSUBISHI UFJ 4.0500 18-28 11/09S	438,628.50	0.03
350,000.00	MITSUBISHI UFJ 3.741 19-29 07/03S	327,491.50	0.03
25,000.00	MITSUBISHI UFJ FIN 3.287 17-27 25/07S	23,440.75	0.00
900,000.00	MITSUBISHI UFJ FIN 2.801 19-24 18/07S	867,771.00	0.07
650,000.00	MITSUBISHI UFJ FIN 2.193 20-25 25/02S	612,384.50	0.05
400,000.00	MITSUBISHI UFJ FIN 2.559 20-30 25/02S	340,232.00	0.03
325,000.00	MITSUBISHI UFJ FIN 3.195 19-29 18/07S	290,241.25	0.02
300,000.00	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	287,649.00	0.02
1,000,000.00	MITSUBISHI UFJ FIN 4.788 22-25 18/07S	989,810.00	0.08
400,000.00	MITSUBISHI UFJ FINAN 1.412 20-25 17/07S	367,016.00	0.03
283,000.00	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	230,574.25	0.02
600,000.00	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	480,750.00	0.04
10,000.00	MITSUBISHI UFJ FINAN 4.286 18-38 26/07S	9,035.30	0.00
290,000.00	MIZU FI 5.667 23-29 27/05S	293,851.20	0.02
250,000.00	MIZU FI 5.739 23-31 27/05S	255,035.00	0.02
300,000.00	MIZU FI 5.754 23-34 27/05S	306,327.00	0.02
200,000.00	MIZUHO FIN GROUP LTD FL.R 19-25 13/09S	190,734.00	0.01
290,000.00	MIZUHO FINANCIA 2.5640 21-31 13/09S	228,279.30	0.02
200,000.00	MIZUHO FINANCIAL G 3.663 17-27 28/02S	189,652.00	0.01
350,000.00	MIZUHO FINANCIAL GRP 4.018 18-28 05/03S	330,487.50	0.03
600,000.00	NOMURA 6.181 23-33 18/01S	609,282.00	0.05
600,000.00	NOMURA HOLDINGS 2.329 22-27 22/01S	530,376.00	0.04
400,000.00	NOMURA HOLDINGS 5.0990 22-25 03/07S	393,328.00	0.03
200,000.00	NOMURA HOLDINGS 5.3860 22-27 06/07S	196,618.00	0.02
750,000.00	NOMURA HOLDINGS INC 1.653 21-26 12/07S	658,290.00	0.05
200,000.00	NOMURA HOLDINGS INC 1.851 20-25 13/07S	183,242.00	0.01
600,000.00	NOMURA HOLDINGS INC 2.172 21-28 14/07S	501,870.00	0.04
227,000.00	NOMURA HOLDINGS INC 2.608 21-31 12/07S	177,938.49	0.01
550,000.00	NOMURA HOLDINGS INC 3.103 20-30 16/01S	464,161.50	0.04
50,000.00	ORIX 5.0 22-27 13/09S	49,953.00	0.00
200,000.00	ORIX 5.2 22-32 13/09S	200,742.00	0.02
200,000.00	ORIX CORP 4.00 22-32 13/04S	183,530.00	0.01
150,000.00	ORIX CORP 3.7 17-27 18/07S	142,488.00	0.01
200,000.00	SUMITOMO MITSUI 1.7100 21-31 12/01S	155,118.00	0.01
600,000.00	SUMITOMO MITSUI 2.7240 19-29 27/09S	516,642.00	0.04
215,000.00	SUMITOMO MITSUI 2.9300 21-41 17/09S	150,543.00	0.01
200,000.00	SUMITOMO MITSUI 3.0500 22-42 14/01S	144,108.00	0.01
520,000.00	SUMITOMO MITSUI 5.5200 23-28 13/01S	527,862.40	0.04
520,000.00	SUMITOMO MITSUI 2.696 19-24 16/07S	502,060.00	0.04
500,000.00	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	472,715.00	0.04
220,000.00	SUMITOMO MITSUI FIN 3.544 18-28 17/01S	203,790.40	0.02
500,000.00	SUMITOMO MITSUI FIN 5.766 23-33 13/01S	522,500.00	0.04
500,000.00	SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	437,205.00	0.03
100,000.00	SUMITOMO MITSUI FIN 2.142 20-30 23/09S	79,556.00	0.01
300,000.00	SUMITOMO MITSUI FIN 2.348 20-25 15/01S	284,757.00	0.02
400,000.00	SUMITOMO MITSUI FINA 0.948 21-26 12/01S	355,444.00	0.03
300,000.00	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	275,019.00	0.02
200,000.00	SUMITOMO MITSUI FINA 2.13 20-30 08/07S	162,782.00	0.01
400,000.00	SUMITOMO MITSUI FINA 2.296 21-41 12/01S	259,784.00	0.02
100,000.00	SUMITOMO MITSUI FINA 3.944 18-28 19/07S	94,271.00	0.01
400,000.00	SUMITOMO MITSUI FINA 5.71 23-30 13/01S	412,580.00	0.03
800,000.00	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	676,568.00	0.05
1,225,000.00	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	1,132,769.75	0.10
100,000.00	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	92,785.00	0.01
370,000.00	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	348,403.10	0.03
300,000.00	SUMITOMO MITSUI FINL 2.75 20-30 15/01S	258,465.00	0.02
1,500,000.00	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	1,326,705.00	0.11
25,000.00	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	24,369.75	0.00
100,000.00	SUMITOMO MITSUI 2.174	89,637.00	0.01
800,000.00	TAKEDA PHARMA 2.05 20-30 31/03S0 09/07S	675,112.00	0.05
900,000.00	TAKEDA PHARMA 3.175 20-50 09/07S	643,797.00	0.05
400,000.00	TAKEDA PHARMACEUTICA 3.025 20-40 09/07S	305,184.00	0.02
400,000.00	TAKEDA PHARMACEUTICAL 3.375 20-60 09/07S	281,212.00	0.02
1,000.00	TAKEDA PHARMACEUTICAL 4.40 19-23 26/11S	992.79	0.00
100,000.00	TOYOTA MOTOR CORP 2.358 19-24 02/07S	97,191.00	0.01
40,000.00	TOYOTA MOTOR CORP 2.362 21-31 25/03S	34,822.40	0.00
100,000.00	TOYOTA MOTOR CORP 1.339 21-26 25/03S	91,374.00	0.01
	Jersey Island	**633,537.60**	**0.05**
75,000.00	APTIV 4.40 17-46 01/10S	59,464.50	0.00
10,000.00	APTIV PLC 5.40 19-49 15/03S	8,868.10	0.00
450,000.00	APTIV PLC 3.1000 21-51 01/12S	285,340.50	0.03
290,000.00	APTIV PLC 4.3500 19-29 15/03S	279,864.50	0.02
	Luxembourg	**2,460,509.50**	**0.19**
100,000.00	DH EUROPE FIN 3.25 19-39 15/11S	83,758.00	0.01
650,000.00	DH EUROPE FIN 2.2 19-24 15/11S	624,052.00	0.04
250,000.00	DH EUROPE FINAN 2.6000 19-29 15/11S	223,662.50	0.02
400,000.00	PEPSICO INC 3.9 22-32 18/07S	391,016.00	0.03
230,000.00	TRANE TECH LUX FIN 3.80 19-29 21/03S	218,063.00	0.02
500,000.00	TRANE TECH LUX FIN 4.65 14-44 01/11S	450,875.00	0.03
100,000.00	TYCO ELECTRONIC 3.7000 16-26 15/02S	97,935.00	0.01
200,000.00	TYCO ELECTRONICS GROU 2.5 22-32 04/02S	171,040.00	0.01
200,000.00	TYCO ELECTRONICS GROUP 4.5 23-26 13/02S	200,108.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Mexico	**1,391,043.00**	**0.11**
300,000.00	COCA-COLA FEMSA SAB 1.85 20-32 01/09S	234,399.00	0.02
300,000.00	COCA-COLA FEMSA 2.75 20-30 22/01S	267,165.00	0.02
200,000.00	GRUOP TELEVISA 5.00 14-45 13/05S	179,034.00	0.01
200,000.00	GRUPO TELEVISA 5.25 19-49 24/05S	187,714.00	0.01
300,000.00	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	318,549.00	0.03
200,000.00	GRUPO TELEVISA SAB 6.125 15-46 31/01S/01	204,182.00	0.02
	Netherlands	**7,117,927.03**	**0.56**
220,000.00	CNH INDUSTRIAL 3.85 17-27 15/11S	211,450.80	0.02
50,000.00	DELHAIZE GROUP 5.70 10-40 01/10S	52,077.50	0.00
1,070,000.00	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	1,307,550.70	0.09
150,000.00	ING GROEP NV 4.55 18-28 02/10S	143,943.00	0.01
340,000.00	ING GROUP NV 3.95 17-27 29/03S	324,907.40	0.03
200,000.00	LYB INTERNATIONAL 3.5 17-27 02/03S	191,736.00	0.02
250,000.00	LYB INTL FIN 4.875 14-44 15/03S	221,222.50	0.02
77,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	62,913.62	0.00
100,000.00	NXP B V / NXP FUNDING 5.35 22-26 01/03S	100,352.01	0.01
150,000.00	NXP B V NXP FDG LLC 5.0 22-33 15/01S	146,935.50	0.01
200,000.00	NXP B V /NXP FDG LLC 2.7 22-25 01/05S	189,686.00	0.01
100,000.00	NXP B V NXP FDG LLCNP 3.875 22-26 18/06S	96,503.00	0.01
100,000.00	NXP B V NXP FDG LLCNXP 3.25 22-51 30/11S	66,824.00	0.01
400,000.00	NXP BV/NXP FDG/ 2.5000 22-31 11/05S	330,800.00	0.03
100,000.00	NXP BV/NXP FDG/ 4.4000 22-27 01/06S	98,810.00	0.01
200,000.00	NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	163,760.00	0.01
400,000.00	NXP B.V./NXP FDG LLC 3.25 22-41 11/05S	290,756.00	0.02
300,000.00	NXP B.V./NXP FDG LLC 3.4 22-30 01/05S	269,715.00	0.02
750,000.00	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	719,100.00	0.06
500,000.00	RABOBANK NED. 5.25 11-41 24/05S	531,700.00	0.04
250,000.00	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	236,335.00	0.02
500,000.00	RABOBANK 4.375 15-25 04/08S	483,890.00	0.04
500,000.00	RABOBANK 5.25 15-45 04/08S	468,005.00	0.04
350,000.00	TELEFONICA EUROPE BV 8.25 00-30 15/09S	408,954.00	0.03
	Singapore	**577,740.00**	**0.05**
400,000.00	FLEX LTD 3.75 20-26 12/05S	384,156.00	0.03
200,000.00	FLEX LTD 4.875 19-29 15/06S	193,584.00	0.02
	Spain	**6,853,616.50**	**0.54**
600,000.00	BANCO NTANDER 3.892 22-24 24/05S	587,598.00	0.05
400,000.00	BANCO SANTANDER 3.80 17-28 23/02S	369,260.00	0.03
400,000.00	BANCO SANTANDER SA 2.706 19-24 27/06S	386,384.00	0.03
400,000.00	BANCO SANTANDER SA 5.147 22-25 18/08S	393,352.00	0.03
400,000.00	BANCO SANTANDER SA 5.294 22-27 18/08S	394,020.00	0.03
200,000.00	BANCO SANTANDER SA 2.958 21-31 25/03S	164,256.00	0.01
400,000.00	BANCO SANTANDER SA 3.49 20-30 28/05S	350,516.00	0.03
400,000.00	BANCO SANTANDER SA 2.746 20-25 28/05S	376,384.00	0.03
200,000.00	BANCO SANTANDER SA 2.7490 20-30 03/12S	156,398.00	0.01
400,000.00	BANCO SANTANDER SA 3.306 19-29 27/06S	357,904.00	0.03
400,000.00	BANCO SANTANDER SA 4.379 18-28 12/04S	378,772.00	0.03
400,000.00	BANCO SANTANDER SA 5.179 15-25 19/11S	392,036.00	0.03
200,000.00	BANCO SANTANDER 4.25 17-27 11/04S	188,782.00	0.01
750,000.00	TELEFONICA EMISIONES 4.895 18-48 06/03S	619,912.50	0.05
300,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	290,040.00	0.02
200,000.00	TELEFONICA EMISIONES 4.665 18-38 06/03S	175,336.00	0.01
700,000.00	TELEFONICA EMISIONES 5.213 17-47 08/03S	612,234.00	0.05
600,000.00	TELEFONICA EMISIONES 7.045 06-36 20/06S	660,432.00	0.06

Quantity		Market Value USD	% of NAV
	Switzerland	**945,988.50**	**0.07**
300,000.00	CREDIT SUISSE GROUP 4.875 15-45 15/05S	256,866.00	0.02
750,000.00	CS GR FDG 4.55 16-26 17/04S	689,122.50	0.05
	United Kingdom	**28,568,653.76**	**2.24**
300,000.00	ASTRAZENECA 3.375 15-25 16/11S	294,108.00	0.02
300,000.00	ASTRAZENECA 4.0 18-29 17/08S	295,629.00	0.02
150,000.00	ASTRAZENECA 4.00 12-42 18/09S	136,441.50	0.01
30,000.00	ASTRAZENECA PLC 4.375 15-45 16/11S	28,841.40	0.00
900,000.00	ASTRAZENECA PLC 6.45 07-37 15/09S	1,061,370.00	0.09
150,000.00	ASTRAZENECA PLC 2.1250 20-50 06/08S	94,855.50	0.01
300,000.00	ASTRAZENECA PLC 3.125 17-27 12/06S	286,437.00	0.02
200,000.00	ASTRAZENECA PLC 4.375 18-48 17/08S	189,770.00	0.01
339,000.00	ASTRAZENECA PLC 0.7 20-26 06/08S	305,133.90	0.02
450,000.00	ASTRAZENECA PLC 1.375 20-30 06/08S	366,961.50	0.03
50,000.00	ASTRAZENECA PLC 3 21-51 28/05S	37,945.50	0.00
380,000.00	AXIS SPECIALTY FIN 4 17-27 06/12S	366,950.80	0.03
400,000.00	BARCLAYS 5.25 15-45 17/08S	378,836.00	0.03
400,000.00	BARCLAYS 5.746 22/33 09/08S	391,956.00	0.03
600,000.00	BARCLAYS PLC 4.375 16-26 12/01	580,986.00	0.05
1,100,000.00	BARCLAYS PLC 5.20 16-26 12/05S	1,052,942.00	0.09
400,000.00	BARCLAYS PLC 5.3040 22-26 09/08S	392,116.00	0.03
600,000.00	BARCLAYS PLC 5.5010 22-28 09/08S	595,920.00	0.05
500,000.00	BARCLAYS PLC 7.3250 22-26 02/11S	514,195.00	0.04
200,000.00	BARCLAYS PLC 2.667 21-32 10/03S	157,876.00	0.01
200,000.00	BARCLAYS PLC 3.564 20-35 23/09S	157,090.00	0.01
500,000.00	BARCLAYS PLC 3.65 15-25 16/03S	477,065.00	0.04
100,000.00	BARCLAYS PLC 4.337 17-28 10/01S	95,239.00	0.01
300,000.00	BARCLAYS PLC 4.375 14-24 11/09S	289,239.00	0.02
500,000.00	BARCLAYS PLC 4.836 17-28 09/05S	472,430.00	0.04
400,000.00	BARCLAYS PLC 4.95 17-47 10/01S	359,428.00	0.03
450,000.00	BRITISH TELECOM 5.125 18-28 04/12S	454,149.00	0.04
230,000.00	DEUTSCHE BANK AG 3.70 14-24 30/05S	219,254.40	0.02
100,000.00	GLAXOSMITHKLINE 3.3750 19-29 01/06S	95,000.00	0.01
600,000.00	HSBC HLDGS 4.25 14-24 14/03S	584,472.00	0.05
75,000.00	HSBC HOLDING PLC 6.1 11-42 14/01S	80,292.00	0.01
600,000.00	HSBC HOLDINGS P 7.3360 22-26 03/11S	624,324.00	0.05
153,000.00	HSBC HOLDINGS PLC 6.5 22-36 02/05S	154,739.61	0.01
500,000.00	HSBC HOLDINGS PLC 6.5 22-37 15/09S	491,260.00	0.04
100,000.00	HSBC HOLDINGS PLC 4.25 15-25 18/08S	95,301.00	0.01
250,000.00	HSBC HOLDINGS PLC 6.80 22-38 01/06S	255,360.00	0.02
300,000.00	HSBC HOLDINGS PLC 0.976 21-25 24/05S	282,453.00	0.02
1,100,000.00	HSBC HOLDINGS PLC 2.804 21-32 24/05S	898,898.00	0.07
706,000.00	HSBC HOLDINGS PLC 4.95 20-30 31/03S	692,536.58	0.05
400,000.00	HSBC HOLDINGS PLC 1.589 20-27 24/05S	352,612.00	0.03
600,000.00	HSBC HOLDINGS PLC 3.9 16-26 25/05S	568,026.00	0.04
900,000.00	HSBC HOLDINGS PLC 4.3 16-26 08/03S	879,309.00	0.07
500,000.00	HSBC HOLDINGS PLC 4.375 16-26 23/11S	477,665.00	0.04
500,000.00	HSBC HOLDINGS PLC 5.25 14-44 14/03S4/03S	441,375.00	0.03
500,000.00	HSBC HOLDINGS PLC 6.5 07-37 15/09S15/09S	511,450.00	0.04
500,000.00	HSBC HOLDINGS PLC 8.113 22-33 03/11S	558,360.00	0.04
200,000.00	LLOYDS BANKING 1.6270 21-27 11/05S	176,552.00	0.01
200,000.00	LLOYDS BANKING GROUP 4.50 14-24 04/11	192,530.00	0.02
400,000.00	LLOYDS BANKING GROUP 5.30 16-45 01/12S	356,824.00	0.03
600,000.00	LLOYDS BANKING GROUP 4.45 18-25 08/05S	586,344.00	0.05
200,000.00	LLOYDS BANKING GROUP 4.55 18-28 16/08S	189,866.00	0.01
400,000.00	LLOYDS BANKING GROUP 3.75 17-27 11/01S	374,576.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
400,000.00	LLOYDS BANKING GROUP 4.344 18-48 09/01S	310,068.00	0.02
200,000.00	LLOYDS BANKING GROUP 4.375 18-28 22/03S	190,298.00	0.01
200,000.00	LLOYDS BANKING GROUP 4.582 16-25 10/12S	189,942.00	0.01
340,000.00	LLOYDS BANKING GROUP 4.65 16-26 24/03S3S	323,625.60	0.03
400,000.00	LLOYDS BK 3.9 19-24 12/03S	392,220.00	0.03
600,000.00	NATWEST GROUP PLC 4.892 18-29 18/05S	577,206.00	0.05
797,000.00	NATWEST GROUP PLC FL.R 18-30 27/01S	774,110.16	0.06
100,000.00	NATWEST GRP 5.125 14-24 28/05S	98,110.00	0.01
200,000.00	PRUDENTIAL PLC 3.125 20-30 14/04S	176,450.00	0.01
200,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	179,760.00	0.01
200,000.00	RIO TINTO FINANCE US 4.75 12-42 22/03S	194,230.00	0.02
900,000.00	SANTANDER UK GR 6.8330 22-26 21/11S	912,249.00	0.07
400,000.00	SANTANDER UK GROUP H 1.089 21-25 15/03S	378,224.00	0.03
200,000.00	SANTANDER UK GROUP 1.532 20-26 21/08S	178,630.00	0.01
269,000.00	VODAFONE GROUP 4.375 13-43 19/02S	228,058.20	0.02
400,000.00	VODAFONE GROUP 4.2500 19-50 17/09S	326,996.00	0.03
800,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	722,776.00	0.06
200,000.00	VODAFONE GROUP 5.1250 19-59 19/06S	182,322.00	0.01
300,000.00	VODAFONE GROUP 6.15 07-27 27/02S	321,294.00	0.03
132,000.00	VODAFONE GROUP PLC 7.875 00-30 15/02	154,148.28	0.01
700,000.00	VODAFONE GROUP PLC 4.125 18-25 30/05S	692,160.00	0.05
300,000.00	VODAFONE GROUP 4.375 18-28 30/05S	300,798.03	0.02
780,000.00	VODAFONE GROUP 5.25 18-48 30/05S	752,692.20	0.06
40,000.00	WPP FINANCE 2010 3.75 14-24 19/09S	38,995.60	0.00
	United States of America	**902,174,895.35**	**70.62**
50,000.00	ABBOTT LABORATO 3.8750 17-25 15/09S	49,495.50	0.00
200,000.00	ABBOTT LABORATORIES 1.15 20-28 30/01S	174,678.00	0.01
300,000.00	ABBOTT LABORATORIES 5.3 10-40 27/05S	322,248.00	0.03
160,000.00	ABBOTT LABORATORIES 6.00 09-39 01/04S	181,905.60	0.01
170,000.00	ABBOTT LABORATORIES 6.15 07-37 30/11S	196,567.60	0.02
100,000.00	ABBOTT LABORATORIES 1.4000 20-30 30/06S	83,475.00	0.01
400,000.00	ABBOTT LABORATORIES 2.95 15-25 15/03S	390,904.00	0.03
550,000.00	ABBOTT LABORATORIES 3.75 16-26 30/03S	545,726.50	0.04
500,000.00	ABBOTT LABORATORIES 4.75 16-36 30/11S	519,035.00	0.04
800,000.00	ABBOTT LABORATORIES 4.9 16-46 30/11S	822,464.00	0.06
1,000,000.00	ABBVIE INC 2.60 20-24 21/11S	965,030.00	0.08
1,500,000.00	ABBVIE INC 2.95 20-26 21/11S	1,427,385.00	0.11
625,000.00	ABBVIE INC 3.20 16-26 14/05S	603,381.25	0.05
1,535,000.00	ABBVIE INC 3.20 20-29 21/11S	1,423,819.95	0.11
500,000.00	ABBVIE INC 3.8 20-25 15/03S	491,935.00	0.04
320,000.00	ABBVIE INC 3.85 20-24 15/06S	316,105.60	0.02
1,050,000.00	ABBVIE INC 4.05 20-39 21/11S	937,093.50	0.07
400,000.00	ABBVIE INC 4.25 18-28 14/11S	397,664.00	0.03
1,900,000.00	ABBVIE INC 4.25 20-49 21/11S	1,676,237.00	0.13
200,000.00	ABBVIE INC 4.30 16-36 14/05S	188,030.00	0.01
700,000.00	ABBVIE INC 4.40 13-42 06/11S	637,784.00	0.05
1,100,000.00	ABBVIE INC 4.50 15-35 14/05S	1,066,450.00	0.08
300,000.00	ABBVIE INC 4.625 20-42 01/10S	277,311.00	0.02
250,000.00	ABBVIE INC 4.75 20-45 15/09S	236,337.50	0.02
100,000.00	ABBVIE INC 4.85 19-44 15/12S	95,626.88	0.01
300,000.00	ABBVIE INC 4.85 20-44 15/06S	286,449.00	0.02
400,000.00	ABBVIE INC 4.8750 18-48 14/11S	384,204.00	0.03
1,059,000.00	ABBVIE INC 3.6 15-25 14/05S	1,038,847.23	0.08
100,000.00	ABBVIE INC 4.7 15-45 14/05S	93,847.00	0.01
400,000.00	ACE INA HLDG 3.15 15-25 15/03S	389,744.00	0.03
200,000.00	ACTIVISION BLIZ 3.40 17-26 15/09S	193,642.00	0.02
200,000.00	ACTIVISION BLIZ 3.4000 17-27 15/06S	191,216.00	0.01
200,000.00	ACTIVISION BLIZ 4.5000 17-47 15/06S	188,474.00	0.01
200,000.00	ACTIVISION BLIZZARD 1.35 20-30 15/09S	162,026.00	0.01
150,000.00	ACTIVISION BLIZZARD 2.5 20-50 10/08S	100,264.50	0.01
300,000.00	ADOBE INC 20-30 01/02S	266,259.00	0.02
100,000.00	ADOBE INC 1.9000 20-25 01/02S	95,693.00	0.01
300,000.00	ADOBE INC 3.25 15-25 01/02S	294,012.00	0.02
260,000.00	ADOBE INC 2.15 20-27 01/02S	241,727.20	0.02
200,000.00	ADVANCE AUTO PA 3.5000 22-32 15/03S	170,000.00	0.01
300,000.00	ADVANCED MICRO 3.924 22-32 01/06S	288,042.00	0.02
100,000.00	ADVANCED MICRO 4.3930 22-52 01/06S	93,010.00	0.01
113,000.00	AEP TEXAS 5.25 22-52 15/05S	110,216.81	0.01
102,000.00	AEP TEXAS 3.45 19-50 15/01S	75,086.28	0.01
200,000.00	AEP TEXAS 3.95 19-28 01/06S	192,498.00	0.02
100,000.00	AEP TEXAS INC 3.8 18-47 01/10S	77,651.00	0.01
100,000.00	AEP TEXAS INC 4.1500 19-49 01/05S	82,892.00	0.01
200,000.00	AEP TEXAS INC 4.7000 22-32 15/05S	195,232.00	0.02
50,000.00	AEP TEXAS INC. 2.1 20-30 01/07S	41,474.00	0.00
52,000.00	AEP TEXAS INC. 3.45 21-51 06/05S	38,079.08	0.00
60,000.00	AETNA 4.125 12-42 15/11S	50,791.20	0.00
110,000.00	AETNA 4.75 14-44 15/03S	100,501.50	0.01
100,000.00	AETNA INC 3.50 14-24 04/03S	97,710.00	0.01
265,000.00	AETNA INC 3.875 17-47 15/08S	210,614.05	0.02
475,000.00	AETNA INC 6.75 07-37 15/12S	523,996.25	0.04
50,000.00	AFFI MA 3.3 20-30 15/06S	43,369.50	0.00
210,000.00	AFFILIATED MANAGERS G 3.50 15-25 01/08S	201,043.50	0.02
200,000.00	AFLAC INC 1.1250 21-26 15/03S	181,652.00	0.01
95,000.00	AFLAC INC 4.0000 16-46 15/10S	77,436.40	0.01
400,000.00	AFLAC INC 3.6 20-30 01/04S	376,104.00	0.03
100,000.00	AGILENT TECHNOLOGIES 2.75 19-29 15/09S	89,618.00	0.01
90,000.00	AGILENT TECHNOLOGIES 3.05 16-26 22/09S	85,003.20	0.01
300,000.00	AIR LEASE 2.2 22-27 15/01S	266,298.00	0.02
200,000.00	AIR LEASE 4.25 14-24 15/09S	196,310.00	0.02
50,000.00	AIR LEASE 5.85 22-27 15/12S	50,272.00	0.00
200,000.00	AIR LEASE CORP 3.0 20-30 01/02S	170,662.00	0.01
500,000.00	AIR LEASE CORP 0.8000 21-24 18/08S	466,515.00	0.04
300,000.00	AIR LEASE CORP 1.875 21-26 15/08S	266,313.00	0.02
100,000.00	AIR LEASE CORP 2.30 20-25 01/02S	94,710.00	0.01
400,000.00	AIR LEASE CORP 2.8750 20-26 15/01S	372,916.00	0.03
170,000.00	AIR LEASE CORP 2.8750 22-32 15/01S	140,261.90	0.01
75,000.00	AIR LEASE CORP 3.1250 20-30 01/12S	63,666.75	0.00
100,000.00	AIR LEASE CORP 3.2500 19-29 01/10S	87,660.00	0.01
300,000.00	AIR LEASE CORP 3.3750 20-25 01/07S	285,222.00	0.02
200,000.00	AIR LEASE CORP 3.625 17-27 01/04S	185,700.00	0.01
200,000.00	AIR LEASE CORP 4.625 18-28 01/10S	190,110.00	0.01
300,000.00	AIR LEASE CORP 5.3000 23-28 01/02S	296,364.00	0.02
100,000.00	AIR PROD CHEMICALS 1.5 20-25 15/10S	92,974.00	0.01
270,000.00	AIR PROD CHEMICALS 2.05 20-30 15/05S	233,317.80	0.02
20,000.00	AIR PRODUCTS & CHE 3.35 14-24 31/07S	19,684.60	0.00
200,000.00	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	180,890.00	0.01
170,000.00	AIR PRODUCTS CHEMIC 2.7 20-40 30/04S	129,900.40	0.01
300,000.00	AIR PRODUCTS & CHEMICA2.800 20-50 15/05S	215,595.00	0.02
200,000.00	AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	205,554.00	0.02
400,000.00	ALBEMARLE CORP 4.6500 22-27 01/06S	393,580.00	0.03
100,000.00	ALEXANDRIA REAL 4.85 19-49 15/04S	86,833.00	0.01
400,000.00	ALEXANDRIA REAL 1.8750 20-33 01/02S	299,596.00	0.02
200,000.00	ALEXANDRIA REAL 2.0000 21-32 18/05S	152,810.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	ALEXANDRIA REAL 3.0000 21-51 18/05S	122,944.00	0.01
500,000.00	ALEXANDRIA REAL 3.5500 22-52 15/03U	349,335.00	0.03
10,000.00	ALEXANDRIA REAL 3.8000 19-26 15/04S	9,622.10	0.00
140,000.00	ALEXANDRIA REAL 4.7500 23-35 15/04S	131,173.00	0.01
140,000.00	ALEXANDRIA REAL 5.1500 23-53 15/04S	128,143.40	0.01
80,000.00	ALEXANDRIA REAL EST 3.45 17-25 30/04S	76,703.20	0.01
14,000.00	ALEXANDRIA REAL EST 4.00 19-50 01/02S	10,544.10	0.00
90,000.00	ALEXANDRIA REAL EST 4.30 15-26 15/01S	88,068.60	0.01
100,000.00	ALEXANDRIA REAL EST. 3.95 16-27 15/01S	96,296.00	0.01
130,000.00	ALEXANDRIA REAL EST. 3.95 17-28 15/01S	123,048.90	0.01
316,000.00	ALEXANDRIA REAL ESTA 3.375 19-31 15/08S	277,634.44	0.02
100,000.00	ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	79,969.00	0.01
300,000.00	ALEXANDRIA REAL ESTATE 4.9 20-30 15/12SS	292,680.00	0.02
200,000.00	ALLEGION US HOLDING 5.411 22-32 01/07S	200,612.00	0.02
48,000.00	ALLSTATE 4.50 13-43 15/06S	43,152.48	0.00
200,000.00	ALLSTATE CORP 5.95 06-36 01/04S	216,052.00	0.02
400,000.00	ALLSTATE CORP 1.45 20-30 15/12S	311,420.00	0.02
209,000.00	ALLSTATE CORP 4.20 16-46 15/12S	176,490.05	0.01
220,000.00	ALLSTATE CORP 5.55 05-35 09/05S	231,090.20	0.02
100,000.00	ALLSTATE CORP 3.8500 19-49 10/08S	80,309.00	0.01
200,000.00	ALLSTATE CORP 0.75 20-25 24/11S	179,288.00	0.01
150,000.00	ALLY FINANCIAL 4.625 15-25 30/03S	142,140.00	0.01
100,000.00	ALLY FINANCIAL 5.125 14-24 30/09S	96,389.00	0.01
550,000.00	ALLY FINANCIAL 8.00 09-31 01/11S	575,124.00	0.05
50,000.00	ALLY FINANCIAL INC 2.2 21-28 02/11	39,683.50	0.00
100,000.00	ALLY FINANCIAL INC 3.875 19-24 21/05S	95,540.00	0.01
75,000.00	ALLY FINANCIAL INC 4.75 22-27 09/06S	69,474.75	0.01
230,000.00	ALLY FINANCIAL INC 7.1 22-27 15/11S	233,686.90	0.02
330,000.00	ALLY FINANCIAL INC 5.8 20-25 08/04S	318,895.50	0.02
520,000.00	ALPHABET 1.998 16-26 15/08S	487,260.80	0.04
780,000.00	ALPHABET INC 1.1000 20-30 15/08S	637,704.60	0.05
80,000.00	ALPHABET INC 1.9000 20-40 15/08S	56,067.20	0.00
1,400,000.00	ALPHABET INC 2.0500 20-50 15/08S	889,238.00	0.07
300,000.00	ALPHABET INC 2.2500 20-60 15/08S	183,606.00	0.01
300,000.00	ALPHABET INC 0.45 20-25 05/08S	275,496.00	0.02
350,000.00	ALPHABET INC 0.8 20-27 05/08S	306,992.00	0.02
450,000.00	AMAZON 3.875 18-37 22/02S	419,215.50	0.03
1,000,000.00	AMAZON 2.73 22-24 13/04S	980,330.00	0.08
700,000.00	AMAZON 3.0 22-25 11/04S	682,584.00	0.05
470,000.00	AMAZON 3.3 22/27 13/04S	454,753.20	0.04
565,000.00	AMAZON 4.55 22-27 01/12S	573,480.65	0.04
373,000.00	AMAZON 4.6 22-25 01/12S	376,200.30	0.03
425,000.00	AMAZON 4.65 22-29 01/12S	434,201.25	0.03
125,000.00	AMAZON 4.7 22-24 29/11S	125,871.24	0.01
350,000.00	AMAZON COM 4.1 22-62 13/04S	307,996.50	0.02
300,000.00	AMAZON COM 3.80 14-24 05/12S	297,594.00	0.02
100,000.00	AMAZON.COM 4.80 14-34 05/12S	104,008.00	0.01
400,000.00	AMAZON.COM INC 3.45 22-29 13/04S	385,060.00	0.03
500,000.00	AMAZON.COM INC 4.95 14-44 05/12S	515,595.00	0.04
600,000.00	AMAZON.COM INC 4.25 18-57 22/08S	547,686.00	0.04
200,000.00	AMAZON.COM INC 5.20 17-25 03/12S	203,958.00	0.02
606,000.00	AMAZON.COM INC 0.4500 21-24 12/05S	580,844.94	0.05
500,000.00	AMAZON.COM INC 0.8000 20-25 03/06S	465,190.00	0.04
750,000.00	AMAZON.COM INC 1.0000 21-26 12/05S	679,852.50	0.05
567,000.00	AMAZON.COM INC 1.2000 20-27 03/06S	503,150.13	0.04
800,000.00	AMAZON.COM INC 1.6500 21-28 12/05S	708,328.00	0.06
800,000.00	AMAZON.COM INC 2.1000 21-31 12/05S	683,648.00	0.05
700,000.00	AMAZON.COM INC 2.8 18-24 22/08S	684,894.00	0.05
600,000.00	AMAZON.COM INC 2.8750 21-41 12/05S	471,360.00	0.04
650,000.00	AMAZON.COM INC 3.15 18-27 22/08S	623,909.00	0.05
225,000.00	AMAZON.COM INC 3.2500 21-61 12/05S	165,537.00	0.01
400,000.00	AMAZON.COM INC 3.6000 22-32 13/04S	379,308.00	0.03
700,000.00	AMAZON.COM INC 3.9500 22-52 13/04S	621,166.00	0.05
545,000.00	AMAZON.COM INC 4.7000 22-32 01/12S	558,788.50	0.04
800,000.00	AMAZON.COM INC 4.05 18-47 22/08S	727,280.00	0.06
650,000.00	AMAZON.COM INC 1.5 20-30 03/06S	540,735.00	0.04
267,000.00	AMAZON.COM INC 2.5 20-50 03/06S	180,737.64	0.01
400,000.00	AMAZON.COM INC 2.7 20-60 03/06S	262,560.00	0.02
1,000,000.00	AMAZON.COM INC 3.1 21-51 12/05S	758,090.00	0.06
100,000.00	AMERICAN ASSETS 3.3750 21-31 01/02S	80,004.00	0.01
200,000.00	AMERICAN EXPRES 1.6500 21-26 04/11S	179,430.00	0.01
400,000.00	AMERICAN EXPRES 2.5000 19-24 30/07S	386,792.00	0.03
400,000.00	AMERICAN EXPRES 3.3000 22-27 03/05S	380,504.00	0.03
300,000.00	AMERICAN EXPRESS 4.05 22-29 03/05S	292,632.00	0.02
630,000.00	AMERICAN EXPRESS 2.55 22-27 04/03S	583,115.40	0.05
700,000.00	AMERICAN EXPRESS 3.00 17-24 30/10S	682,696.00	0.05
200,000.00	AMERICAN EXPRESS CO 3.625 14-24 05/12S	195,144.00	0.02
550,000.00	AMERICAN EXPRESS CO 4.05 12-42 03/12S	507,567.50	0.04
800,000.00	AMERICAN EXPRESS CO 3.375 22-24 03/05S	784,472.00	0.06
597,000.00	AMERICAN EXPRESS 2.25 22-25 04/03S	569,812.62	0.04
42,000.00	AMERICAN HONDA 0.7500 21-24 09/08S	39,808.44	0.00
300,000.00	AMERICAN HONDA 1.0000 20-25 10/09S	275,370.00	0.02
500,000.00	AMERICAN HONDA 1.2000 20-25 08/07S	463,590.00	0.04
500,000.00	AMERICAN HONDA 1.3000 21-26 09/09S	448,960.00	0.04
400,000.00	AMERICAN HONDA 1.5000 22-25 13/01S	378,708.00	0.03
50,000.00	AMERICAN HONDA 2.3500 20-27 08/01S	46,406.50	0.00
100,000.00	AMERICAN HONDA 2.4000 19-24 27/06S	97,068.00	0.01
200,000.00	AMERICAN HONDA 4.7000 23-28 12/01S	201,941.98	0.02
500,000.00	AMERICAN HONDA FIN 2.30 16-26 09/09S	465,120.00	0.04
70,000.00	AMERICAN HONDA FINAN 0.55 21-24 13/01S	66,367.70	0.01
300,000.00	AMERICAN HONDA FINANCE 2.00 21-28 24/03S	266,829.00	0.02
300,000.00	AMERICAN HONDA FINANCE 2.15 19-24 10/09S	289,239.00	0.02
180,000.00	AMERICAN INTERN 5.75 18-48 01/04S	163,564.20	0.01
66,500.00	AMERICAN INTERNATION 2.5 20-25 11/05S	62,957.54	0.00
100,000.00	AMERICAN INTERNATION 3.4 20-30 11/05S	89,629.00	0.01
300,000.00	AMERICAN INTERNATION 4.375 20-50 11/05S	256,536.00	0.02
295,000.00	AMERICAN INTL 4.75 18-48 01/04S	264,927.70	0.02
349,507.00	AMERICAN INTL GROU 3.90 16-26 01/04S	340,199.63	0.03
500,000.00	AMERICAN INTL GROUP 3.875 15-35 15/01S	442,395.00	0.03
20,000.00	AMERICAN INTL GROUP 4.50 14-44 16/07S	17,441.00	0.00
270,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	244,663.20	0.02
200,000.00	AMERICAN INTL GRP 6.25 06-36 01/05S	214,924.00	0.02
970,000.00	AMERICAN TOWER 3.375 16-26 15/10S	919,084.70	0.07
200,000.00	AMERICAN TOWER 3.55 17-27 15/07S	188,526.00	0.01
300,000.00	AMERICAN TOWER 4.00 15-25 01/06S	293,061.00	0.02
400,000.00	AMERICAN TOWER 1.5000 20-28 31/01S	340,492.00	0.03
400,000.00	AMERICAN TOWER 2.7500 19-27 15/01S	368,796.00	0.03
100,000.00	AMERICAN TOWER 2.9500 19-25 15/01S	96,268.00	0.01
175,000.00	AMERICAN TOWER 3.3750 19-24 15/05S	171,283.00	0.01
200,000.00	AMERICAN TOWER CORP 2.10 20-30 15/06S	162,970.00	0.01
200,000.00	AMERICAN TOWER CORP 4.05 22-32 15/03S	183,058.00	0.01
310,000.00	AMERICAN TOWER CORP 2.70 21-31 15/04S	259,414.20	0.02
40,000.00	AMERICAN TOWER CORP 3.125 16-27 15/01S	37,255.60	0.00
100,000.00	AMERICAN TOWER CORP 3.6 17-28 15/01S	93,921.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200,000.00	AMERICAN TOWER CORP 1.3 20-25 03/06S	183,396.00	0.01
300,000.00	AMERICAN TOWER CORP 1.875 20-30 28/09S	238,026.00	0.02
300,000.00	AMERICAN TOWER CORP 2.30 21-31 15/09S	240,519.00	0.02
200,000.00	AMERICAN TOWER CORP 2.9 20-30 10/01S	173,970.00	0.01
100,000.00	AMERICAN TOWER CORP 3.1 20-50 03/06S	65,631.00	0.01
100,000.00	AMERICAN TOWER CORP 1.45 21-26 15/09S	88,861.00	0.01
500,000.00	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	464,820.00	0.04
300,000.00	AMERICAN TOWER CORP 3.95 19-29 15/03S	280,788.00	0.02
90,000.00	AMERICAN WATER 3.75 18-28 01/09S	86,170.50	0.01
200,000.00	AMERICAN WATER 3.750 17-47 01/09S	161,144.00	0.01
100,000.00	AMERICAN WATER 6.593 08-37 15/10S	113,347.00	0.01
300,000.00	AMERICAN WATER 2.3000 21-31 01/06S	253,611.00	0.02
400,000.00	AMERICAN WATER 3.4500 19-29 01/06S	375,708.00	0.03
50,000.00	AMERICAN WATER CAP 3.40 14-25 01/03S	48,746.50	0.00
250,000.00	AMERICAN WATER CAP 4.45 22-32 01/06S	245,992.50	0.02
225,000.00	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	192,386.25	0.02
200,000.00	AMERICAN WATER CAPIT 2.8 20-30 14/04S	178,072.00	0.01
165,000.00	AMERICAN WATER CAPIT 3.45 20-50 14/04S	125,602.95	0.01
97,000.00	AMERICAN WATER CAPIT 4.3 12-42 01/12S	86,491.99	0.01
125,000.00	AMERICAN WATER CAPITAL 3.25 21-51 01/06S	91,655.00	0.01
300,000.00	AMERICAN WATER CAPITAL 4.20 18-48 01/09S	256,632.00	0.02
70,000.00	AMERIPRISE FINA 3.0000 20-25 02/04S	67,436.60	0.01
200,000.00	AMERIPRISE FINA 3.7000 14-24 15/10S	195,760.00	0.02
50,000.00	AMERIPRISE FINANCIAL 4.5 22-32 13/05S	48,033.50	0.00
200,000.00	AMERISOURCEBERGEN 3.25 15-25 01/03S	194,068.00	0.02
200,000.00	AMERISOURCEBERGEN 4.25 15-45 01/03S	168,846.00	0.01
100,000.00	AMERISOURCEBERGEN 4.30 17-47 15/12S	86,671.00	0.01
1,025,000.00	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	878,681.25	0.07
600,000.00	AMEX 3.95 22-25 01/08S	588,654.00	0.05
450,000.00	AMEX 5.85 22-27 05/11S	472,576.50	0.04
570,000.00	AMGEN 5.25 23-25 02/03S	576,355.50	0.05
400,000.00	AMGEN 2.60 16-26 19/08S	376,552.00	0.03
100,000.00	AMGEN 3.125 15-25 01/05S	97,071.00	0.01
434,000.00	AMGEN 4.05 22-29 18/08S	419,313.44	0.03
300,000.00	AMGEN 4.2 22-33 01/03S	287,592.00	0.02
550,000.00	AMGEN 4.40 15-45 01/05S	484,764.50	0.04
100,000.00	AMGEN 4.563 16-48 15/06S	90,623.00	0.01
45,000.00	AMGEN 5.65 11-42 15/06S	46,593.00	0.00
600,000.00	AMGEN 6.40 09-39 01/02S	657,246.00	0.05
530,000.00	AMGEN INC 3 21-52 15/01S	363,850.30	0.03
300,000.00	AMGEN INC 2.77 21-53 01/09S	191,796.00	0.02
450,000.00	AMGEN INC 5.25 23-30 02/03S	459,774.00	0.04
850,000.00	AMGEN INC 5.65 23-53 02/03S	884,629.00	0.07
370,000.00	AMGEN INC 2.0 21-32 15/01S	301,402.00	0.02
400,000.00	AMGEN INC 3.2 17-27 02/11S	378,964.00	0.03
500,000.00	AMGEN INC 5.6 23-43 02/03S	515,560.00	0.04
800,000.00	AMGEN INC 5.75 23-63 02/03S	829,976.00	0.06
211,000.00	AMGEN INC 1.9000 20-25 21/02S	200,557.61	0.02
200,000.00	AMGEN INC 4.2000 22-52 22/02S	169,846.00	0.01
283,000.00	AMGEN INC 4.4000 22-62 22/02S	238,888.79	0.02
1,080,000.00	AMGEN INC 5.15 23-28 02/03S	1,102,917.60	0.09
1,220,000.00	AMGEN INC 5.25 23-33 02/03S	1,252,976.60	0.10
400,000.00	AMGEN INC 1.65 21-28 09/08S	347,360.00	0.03
450,000.00	AMGEN INC 2.2 20-27 21/02S	414,648.00	0.03
400,000.00	AMGEN INC 2.3 20-31 06/05S	336,620.00	0.03
300,000.00	AMGEN INC 2.45 20-30 21/02S	261,417.00	0.02
650,000.00	AMGEN INC 3.15 20-40 21/02S	509,808.00	0.04

Quantity		Market Value	% of NAV
		USD	
960,000.00	AMGEN INC 3.375 20-50 21/02S	718,876.80	0.06
700,000.00	AMGEN INC 3.625 14-24 22/05S	690,179.00	0.05
1,300,000.00	AMGEN INC 4.663 16-51 15/06S	1,182,818.00	0.09
125,000.00	AMGEN INC 6.375 07-37 01/06S	138,888.75	0.01
200,000.00	AMGEN INC 4.875 22-53 01/03S	187,374.00	0.01
50,000.00	AMGEN INC3.55 22-32 22/02S	45,074.00	0.00
500,000.00	AMGEN 3.0 22-29 22/02S	459,640.00	0.04
300,000.00	AMPHENOL CORP 2.2000 21-31 15/09S	249,075.00	0.02
200,000.00	AMPHENOL CORP 2.8000 19-30 15/02S	180,066.00	0.01
100,000.00	AMPHENOL CORPORATION 2.05 20-25 20/02S	95,213.00	0.01
500,000.00	ANALOG DEVICES 3.50 16-26 05/12S	485,175.00	0.04
50,000.00	ANALOG DEVICES 2.8000 21-41 01/10S	38,209.00	0.00
50,000.00	ANALOG DEVICES INC 2.1 21-31 01/10S	42,093.50	0.00
650,000.00	ANALOG DEVICES INC 1.70 21-28 01/10S	565,025.50	0.04
13,000.00	ANALOG DEVICES INC 2.95 20-25 08/04S	12,567.75	0.00
300,000.00	ANALOG DEVICES INC2.95 21-51 01/10S	219,813.00	0.02
400,000.00	ANTHEM 4.1 22-32 15/05S	382,452.00	0.03
450,000.00	APPLE 3.00 17-27 13/11S	432,036.00	0.03
650,000.00	APPLE 2.45 16-26 04/08S	619,014.50	0.05
300,000.00	APPLE 2.50 15-25 09/02S	291,045.00	0.02
600,000.00	APPLE 2.90 17-27 12/09S	574,272.00	0.04
525,000.00	APPLE 3.35 22-32 08/08S	495,673.50	0.04
570,000.00	APPLE 3.45 15-45 09/02S	489,595.80	0.04
32,000.00	APPLE 3.75 17-47 12/09S	27,964.48	0.00
300,000.00	APPLE 3.85 16-46 04/08S	267,549.00	0.02
282,000.00	APPLE 4.45 14-44 06/05S	282,129.75	0.02
750,000.00	APPLE INC 1.2 21-28 08/02S	659,430.00	0.05
925,000.00	APPLE INC 0.7 21-26 08/02S	841,555.75	0.07
500,000.00	APPLE INC 2.85 21-61 05/08S	344,790.00	0.03
600,000.00	APPLE INC 2.375 21-41 08/02S	449,574.00	0.04
210,000.00	APPLE INC 2.75 17-25 13/01S	204,630.30	0.02
930,000.00	APPLE INC 3.25 16-26 23/02S	910,070.10	0.07
655,000.00	APPLE INC 3.45 14-24 06/05S	647,493.70	0.05
200,000.00	APPLE INC 3.75 17-47 13/11S	174,974.00	0.01
1,080,000.00	APPLE INC 3.85 13-43 04/05S	983,782.80	0.08
100,000.00	APPLE INC 4.50 16-36 23/02S	103,331.00	0.01
300,000.00	APPLE INC 1.2500 20-30 20/08S	245,706.00	0.02
800,000.00	APPLE INC 1.4000 21-28 05/08S	701,120.00	0.05
600,000.00	APPLE INC 1.6500 20-30 11/05S	510,576.00	0.04
250,000.00	APPLE INC 1.70 21-31 05/08S	207,910.00	0.02
200,000.00	APPLE INC 1.8000 19-24 11/09S	192,902.00	0.02
525,000.00	APPLE INC 2.2000 19-29 11/09S	469,791.00	0.04
50,000.00	APPLE INC 2.4000 20-50 20/08S	33,431.50	0.00
500,000.00	APPLE INC 2.8000 21-61 08/02S	340,575.00	0.03
475,000.00	APPLE INC 2.85 17-24 11/05S	466,982.00	0.04
300,000.00	APPLE INC 2.9500 19-49 11/09S	226,719.00	0.02
613,000.00	APPLE INC 3.20 17-27 11/05S	597,350.11	0.05
300,000.00	APPLE INC 3.25 22-29 08/08S	287,028.00	0.02
550,000.00	APPLE INC 3.9500 22-52 08/08S	493,003.50	0.04
100,000.00	APPLE INC 4.1000 22-62 08/08S	89,232.00	0.01
228,000.00	APPLE INC 4.375000 15-45 13/05S	221,217.00	0.02
50,000.00	APPLE INC 0.55 20-25 20/08S	46,083.00	0.00
650,000.00	APPLE INC 1.125 20-25 11/05S	609,927.50	0.05
923,000.00	APPLE INC 1.65 21-31 08/02S	771,434.17	0.06
575,000.00	APPLE INC 2.05 19-26 11/09S	537,573.25	0.04
300,000.00	APPLE INC 2.55 20-60 20/08S	198,858.00	0.02
800,000.00	APPLE INC 2.65 20-50 11/05S	565,472.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
900,000.00	APPLE INC 2.65 21-51 08/02S	631,134.00	0.05
500,000.00	APPLE INC 2.7 21-51 05/08S	352,115.00	0.03
800,000.00	APPLE INC 3.35 17-27 09/02S	780,944.00	0.06
1,302,000.00	APPLE INC 4.65 16-46 23/03S	1,306,257.54	0.10
290,000.00	APPLE INC 3 17-27 20/06S	280,116.80	0.02
700,000.00	APPLE INC 3.2 15-25 13/05S	686,763.00	0.05
300,000.00	APPLIED MATERIALS 5.1 15-35 01/10S	312,633.00	0.02
300,000.00	APPLIED MATERIALS 5.85 11-41 15/06S	332,472.00	0.03
400,000.00	APPLIED MATERIALS 3.3 17-27 01/2017S	386,428.00	0.03
200,000.00	APPLIED MATERIALS IN 2.75 20-50 29/05S	143,164.00	0.01
700,000.00	APPLIED MATERIALS INC 4.35 17-47 01/04S	655,172.00	0.05
350,000.00	APTIV 3.25 22-32 01/03S	305,056.50	0.02
200,000.00	APTIV PLC 2.396 22-25 18/02S	190,410.00	0.01
295,000.00	APTIV PLC 4.15 22-52 01/05S	230,569.05	0.02
50,000.00	AQUA AMERICA INC 3.566 19-29 01/05S	46,534.50	0.00
200,000.00	ARCH CAPITAL 5.144 13-43 01/11S	184,862.00	0.01
200,000.00	ARCH CAPITAL FI 4.0110 16-26 15/12S	194,082.00	0.02
120,000.00	ARCH CAPITAL FINAN 5.031 16-46 15/12S	107,077.20	0.01
150,000.00	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	111,498.00	0.01
120,000.00	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	113,210.40	0.01
130,000.00	ARCHER DANIELS MID 5.375 05-35 15/09S	139,049.30	0.01
50,000.00	ARCHER DANIELS MIDLA 3.25 20-30 27/03S	46,574.50	0.00
230,000.00	ARCHER DANIELS MIDLAN 2.7 21-51 15/09S	159,153.10	0.01
230,000.00	ARCHER-DANIELS- 2.9000 22-32 01/03S	204,253.80	0.02
700,000.00	ARCHER-DANIELS MIDL. 5.935 02-32 01/10S	773,948.00	0.06
200,000.00	ARROW ELECTRON 3.25 17-24 08/09S	194,420.00	0.02
100,000.00	ARROW ELECTRONICS INC 3.875 17-28 12/01S	95,022.00	0.01
400,000.00	ARTHUR J.GALLAGHER 3.5 21-51 20/05S	288,320.00	0.02
100,000.00	ASSURANT 2.65 21-32 15/01S	75,844.00	0.01
500,000.00	ASTRAZENECA FINANCE 1.2 21-26 28/05S	455,395.00	0.04
1,021,000.00	ASTRAZENECA FINANCE 1.75 21-28 28/05S	905,841.41	0.07
10,000.00	AT AND T INC 2.95 19-26 15/07S	9,406.60	0.00
450,000.00	AT T 4.35 13-45 15/06S	383,850.00	0.03
100,000.00	AT T 5.15 16-42 15/03S	95,871.00	0.01
90,000.00	AT T 6.375 16-41 01/03S	97,536.60	0.01
169,000.00	ATMOS ENERGY 4.3 18-48 01/10S	149,945.25	0.01
50,000.00	ATMOS ENERGY 5.45 22-32 15/10S	52,814.00	0.00
200,000.00	ATMOS ENERGY 5.75 22-52 15/10S	217,510.00	0.02
400,000.00	ATMOS ENERGY CO 2.8500 21-52 15/02S	271,788.00	0.02
450,000.00	ATMOS ENERGY CO 3.3750 19-49 15/09S	343,080.00	0.03
50,000.00	ATMOS ENERGY CO 4.1250 19-49 15/03S	42,962.50	0.00
10,000.00	ATMOS ENERGY CORP 4.15 13-43 15/01S	8,892.00	0.00
80,000.00	ATMOS ENERGY CORP. 5.5 11-41 15/06S	80,797.61	0.01
203,000.00	ATMOS ENERGY CORP 1.5 20-31 01/10S	162,678.11	0.01
2,700,000.00	AT&T IN 3.55 21-55 15/09S	1,939,491.00	0.15
1,750,000.00	AT&T INC 3.65 21-59 15/09S	1,250,392.50	0.10
2,000,000.00	AT&T INC 3.800 21-57 01/12S	1,485,600.00	0.12
526,000.00	AT&T INC 4.1 18-28 15/02S	513,649.52	0.04
150,000.00	AT&T INC 3.5000 20-61 01/02S	105,534.00	0.01
130,000.00	AT&T INC 3.8500 20-60 01/06S	97,428.50	0.01
50,000.00	AT&T INC 3.8750 19-26 15/01S	49,132.50	0.00
280,000.00	AT&T INC 4.55 16-49 09/03S	243,446.00	0.02
60,000.00	AT&T INC 5.45 17-47 01/03S	59,836.80	0.00
100,000.00	AT&T INC 5.539 23-26 20/02S	100,257.00	0.01
875,000.00	ATT INC 1.65 20-28 04/08S	768,363.75	0.06
800,000.00	AT&T INC 2.3 20-27 28/05S	732,984.00	0.06
1,325,000.00	AT&T INC 2.55 21-33 01/12S	1,065,843.25	0.08
350,000.00	AT&T INC 3.3 20-52 01/02S	251,093.50	0.02
706,000.00	ATT INC 3.5 20-41 28/05S	557,259.92	0.04
2,400,000.00	AT&T INC 3.50 21-53 15/09S	1,742,808.00	0.14
300,000.00	AT&T INC 3.8 19-27 15/02S	290,277.00	0.02
540,000.00	AT&T INC 4.25 17-27 01/03S	535,064.40	0.04
950,000.00	AT&T INC 4.3 18-30 15/02S	923,751.50	0.07
300,000.00	AT&T INC 4.30 13-42 15/12S	261,264.00	0.02
1,300,000.00	AT&T INC 4.35 19-29 01/03S	1,272,986.00	0.10
535,000.00	AT&T INC 4.50 16-48 09/03S	461,004.15	0.04
650,000.00	AT&T INC 4.50 15-35 15/05S	609,544.00	0.05
368,000.00	AT&T INC 4.75 15-46 15/05S	331,222.08	0.03
140,000.00	AT&T INC 4.80 14-44 15/06S	127,993.60	0.01
180,000.00	AT&T INC 5.15 18-50 15/02S	171,419.40	0.01
300,000.00	AT&T INC 5.25 17-37 01/03S	299,523.00	0.02
24,000.00	AT&T INC 6.00 16-40 15/08S	25,130.64	0.00
1,100,000.00	AT&T INC 2.25 20-32 01/02S	898,326.00	0.07
900,000.00	AT&T INC 2.75 20-31 01/06S	774,729.00	0.06
902,000.00	AT&T INC 3.65 20-51 01/06S	682,732.82	0.05
261,000.00	AUS NEW ZEA BANKING 5.088 22-25 08/12S	263,273.31	0.02
250,000.00	AUST AND NZ BANKING 3.70 15-25 16/11S	243,817.50	0.02
200,000.00	AUTODESK INC 3.5 17-27 15/06S	191,800.00	0.02
200,000.00	AUTODESK INC 2.85 20-30 14/01S	176,564.00	0.01
100,000.00	AUTOMATIC DATA 1.2500 20-30 01/09S	81,974.00	0.01
250,000.00	AUTOMATIC DATA PROC 3.375 15-25 15/09S	245,240.00	0.02
350,000.00	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	312,543.00	0.02
50,000.00	AUTONATION INC 3.8000 17-27 15/11S	46,239.00	0.00
300,000.00	AUTONATION INC 4.7500 20-30 01/06S	282,738.00	0.02
150,000.00	AUTOZONE INC 3.75 17-27 01/06S	145,176.00	0.01
57,000.00	AUTOZONE INC 1.6500 20-31 15/01S	45,353.19	0.00
100,000.00	AUTOZONE INC 3.1250 19-24 18/04S	97,629.00	0.01
400,000.00	AUTOZONE INC 3.6250 20-25 15/04S	389,936.00	0.03
400,000.00	AUTOZONE INC 4.0000 20-30 15/04S	380,232.00	0.03
100,000.00	AUTOZONE INC 4.7500 22-32 01/08S	98,737.00	0.01
200,000.00	AUTOZONE INC 4.7500 23-33 01/02S	197,582.00	0.02
150,000.00	AVALONBAY 3.2 17-28 15/11S	140,007.00	0.01
120,000.00	AVALONBAY COMMU 1.9000 21-28 01/12S	103,570.80	0.01
250,000.00	AVALONBAY COMMU 2.0500 21-32 15/01S	200,997.50	0.02
100,000.00	AVALONBAY COMMU 3.3000 19-29 01/06S	90,635.00	0.01
100,000.00	AVALONBAY COMMU 3.9000 16-46 15/10S	78,584.00	0.01
80,000.00	AVALONBAY COMMUN 2.3 20-30 01/03S	67,932.80	0.01
200,000.00	AVALONBAY COMMUN 2.95 16-26 11/05S	188,472.00	0.01
200,000.00	AVALONBAY COMMUNITIE 3.35 17-27 15/05S	188,348.00	0.01
500,000.00	AVALONBAY COMMUNITIE 3.5 14-24 15/11S	486,670.00	0.04
50,000.00	AVALONBAY COMMUNITIE 3.5 15-25 15/11S	48,195.50	0.00
200,000.00	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	193,074.00	0.02
300,000.00	AVANGRID INC 3.2 20-25 09/04S	287,649.00	0.02
200,000.00	AVANGRID INC 3.80 19-29 01/06S	187,912.00	0.01
61,000.00	AVERY DENNISON CORP 2.25 21-32 15/02S	48,147.30	0.00
200,000.00	AVERY DENNISON CORP 4.875 18-28 06/12S	198,824.00	0.02
100,000.00	AVERY DENNISON CORP 2.65 20-30 11/03S	85,382.00	0.01
214,000.00	AVISTA CORP 4.35 18-48 01/06S	191,568.52	0.01
50,000.00	AVNET INC 5.5 22-32 01/06S	48,907.00	0.00
350,000.00	BAKER HUGHES 4.08 18-47 15/12S	284,578.00	0.02
40,000.00	BAKER HUGHES 5.125 10-40 15/09S	38,798.00	0.00
500,000.00	BAKER HUGHES 3.337 17-27 15/12S	468,555.00	0.04
300,000.00	BAKER HUGHES HOLDING 4.486 20-30 01/05S	293,625.00	0.02
100,000.00	BAKER HUGHES LL 2.0610 21-26 15/12S	90,670.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
160,000.00	BAKER HUGHES LLC 3.138 19-29 07/11S	143,633.60	0.01
120,000.00	BALTIMORE GAS & 3.2000 19-49 15/09S	88,736.40	0.01
300,000.00	BALTIMORE GAS ELECT 2.25 21-31 10/06S	252,657.00	0.02
120,000.00	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	92,569.20	0.01
150,000.00	BALTIMORE GAS ELECT 4.55 22-52 01/06S6S	136,614.00	0.01
100,000.00	BALTIMORE GAS & ELECTR 3.75 17-47 15/08S	80,577.00	0.01
400,000.00	BANCO SANTANDER SA 3.244 19-26 05/10S	361,912.00	0.03
625,000.00	BANK OF AMERICA 0.976 21-25 22/04S	595,468.75	0.05
100,000.00	BANK OF AMERICA 0.981 20-25 25/09S	93,393.00	0.01
1,850,000.00	BANK OF AMERICA CORP 1.734 21-27 22/04S	1,656,027.50	0.13
950,000.00	BANK OF AMERICA CORP 2.299 21-32 21/07S	765,500.50	0.06
200,000.00	BANK OF AMERICA CORP 2.482 21-36 21/09S	151,508.00	0.01
600,000.00	BANK OF AMERICA CORP 2.651 21-32 11/03S	501,312.00	0.04
1,050,000.00	BANK OF AMERICA CORP 3.311 21-42 22/04S	808,552.50	0.06
20,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	19,766.00	0.00
525,000.00	BANK OF AMERICA CORP 6.11 07-37 29/01S	553,733.25	0.04
800,000.00	BANK OF AMERICA CORP 2.551 22-28 04/02S	728,200.00	0.06
1,080,000.00	BANK OF AMERICA CORP 2.972 22-33 04/02S	910,202.40	0.07
450,000.00	BANK OF AMERICA CORP 3.248 16-27 21/10S	424,048.50	0.03
1,050,000.00	BANK OF AMERICA CORP 3.384 22-26 02/04S	1,007,653.50	0.08
500,000.00	BANK OF AMERICA CORP 3.841 22-25 25/04S	490,715.00	0.04
128,000.00	BANK OF AMERICA CORP 3.946 18-49 23/01S	103,287.04	0.01
950,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	920,626.00	0.07
666,000.00	BANK OF AMERICA CORP 4.00 15-25 22/01S	652,133.88	0.05
530,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	512,616.00	0.04
900,000.00	BANK OF AMERICA CORP 4.2 14-24 26/08S	885,591.00	0.07
670,000.00	BANK OF AMERICA CORP 4.376 22-28 27/04S	649,591.80	0.05
600,000.00	BANK OF AMERICA CORP 4.45 16-26 03/03S	587,526.00	0.05
1,050,000.00	BANK OF AMERICA CORP 4.571 22-33 27/04S	998,886.00	0.08
800,000.00	BANK OF AMERICA CORP 4.827 22-26 22/07S	790,424.00	0.06
390,000.00	BANK OF AMERICA CORP 4.948 22-28 22/07S	387,956.40	0.03
300,000.00	BANK OF AMERICA CORP 7.75 08-38 14/05S	358,965.00	0.03
424,000.00	BANK OF AMERICA EMTN 5.875 12-42 07/02S	455,083.44	0.04
600,000.00	BANK OF AMERICA SUB 4.25 14-26 22/10S	581,928.00	0.05
630,000.00	BANK OF AMERICA SUB 5.00 14-44 21/01S	614,646.90	0.05
542,000.00	BANK OF AMERICA -216- 6.00 06-36 15/10S	583,907.44	0.05
120,000.00	BANK OF NEW YORK 3.95 13-25 18/11S	116,472.00	0.01
200,000.00	BANK OF NEW YORK MEL 1.6 20-25 24/04S	186,578.00	0.01
180,000.00	BANK OF NEW YORK MEL 2.5 22-30 26/01S	148,786.20	0.01
200,000.00	BANK OF NEW YORK MEL 3.4 14-24 15/05S	196,820.00	0.02
300,000.00	BANK OF NEW YORK MELLO 2.1 19-24 24/10S	287,166.00	0.02
200,000.00	BANK OF NY MELL 0.5000 21-24 26/04S	190,312.00	0.01
300,000.00	BANK OF NY MELL 0.7500 21-26 28/01S	267,417.00	0.02
100,000.00	BANK OF NY MELL 1.0500 21-26 15/10S	87,555.00	0.01
300,000.00	BANK OF NY MELL 3.2500 14-24 11/09S	292,044.00	0.02
100,000.00	BANK OF NY MELL 3.3000 17-29 23/08S	91,990.00	0.01
375,000.00	BANK OF NY MELL 4.4140 22-26 24/07S	370,833.75	0.03
500,000.00	BANK OF NY MELL 5.8340 22-33 25/10S	534,070.00	0.04
300,000.00	BANK OF NY MELLON 2.45 16-26 17/08S	276,657.00	0.02
120,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	112,632.00	0.01
50,000.00	BANK OF NY MELLON 3.00 16-28 30/10S	45,919.00	0.00
300,000.00	BANK OF NY MELON 3.4 18-28 29/01S	284,703.00	0.02
100,000.00	BANK OZK F.LR 21-31 01/10S	81,917.00	0.01
250,000.00	BAXALTA INC 4.00 16-25 23/06S	244,750.00	0.02
400,000.00	BAXTER INTERNATIONAL 1.915 22-27 01/02S	357,980.00	0.03
141,000.00	BAXTER INTERNATIONAL 3.95 21-30 01/04S	131,272.41	0.01
50,000.00	BAXTER INTL 2.60 16-26 15/08S	46,635.00	0.00
17,000.00	BAXTER INTL 3.50 16-46 15/08S	12,017.98	0.00
300,000.00	BAXTER INTL 2.272 22-28 01/12S	260,592.00	0.02
600,000.00	BAXTER INTL INC 1.322 22-24 29/11S	564,636.00	0.04
200,000.00	BAXTER INTL INC 1.73 21-31 01/04S	156,376.00	0.01
450,000.00	BAXTER INTL INC 2.539 22-32 01/02S	366,615.00	0.03
75,000.00	BAXTER INTL INC 3.132 22-51 01/12S	48,599.25	0.00
500,000.00	BB AND T CORP 3.7 18-25 05/06S	478,840.00	0.04
250,000.00	BBVA USA BANCSHARES 2.5 19-24 27/08S	240,080.00	0.02
700,000.00	BECTON DICKINSON 4.298 22-32 22/08S	678,097.00	0.05
100,000.00	BECTON DICKINSON CO 2.823 20-30 20/05S	89,177.00	0.01
30,000.00	BECTON DICKINSON CO 3.794 20-50 20/05S	24,318.00	0.00
425,000.00	BECTON DICKINSON CO 4.669 17-47 06/06S	396,346.50	0.03
300,000.00	BECTON DICKINSON 1.9570 21-31 11/02S	246,696.00	0.02
382,000.00	BECTON DICKINSON 3.363 17-24 06/06S	374,975.02	0.03
450,000.00	BECTON DICKINSON 3.70 17-37 06/06S	434,970.00	0.03
200,000.00	BECTON DICKINSON 3.734 14-24 15/12S	195,916.00	0.02
481,000.00	BERRY GLOBAL INC 1.57 21-26 15/01S	436,988.50	0.03
200,000.00	BERRY PLASTICS CORP 1.65 21-27 15/01S	174,920.00	0.01
400,000.00	BEST BUY CO INC 4.45 18-28 01/10S	395,332.00	0.03
400,000.00	BIOGEN INC 3.25 22-51 15/02S	282,116.00	0.02
400,000.00	BIOGEN INC 2.25 20-30 30/04S	336,660.00	0.03
500,000.00	BIOGEN INC 3.15 20-50 30/04S	348,680.00	0.03
735,000.00	BIOGEN INC 4.05 15-25 15/09S	718,227.30	0.06
170,000.00	BLACKROCK 3.50 14-24 18/03S	167,686.30	0.01
30,000.00	BLACKROCK INC 2.40 20-30 30/04S	26,339.70	0.00
600,000.00	BLACKROCK INC 2.1000 21-32 25/02S	501,384.00	0.04
30,000.00	BLACKROCK INC 3.2500 19-29 30/04S	28,561.80	0.00
700,000.00	BLACKROCK INC 1.9 20-31 28/01S	586,733.00	0.05
500,000.00	BLOCK FINANCIAL LLC 3.875 20-30 15/08S	432,210.00	0.03
100,000.00	BLOCK FINANCIAL LLC 2.5 21-28 15/07S	86,183.00	0.01
220,000.00	BNY MELLON G 3.00 15-25 24/02S	212,456.20	0.02
500,000.00	BOOKING HOLDINGS INC 4.625 20-30 13/04S	499,415.00	0.04
300,000.00	BOOKING HOLDINGS INC 3.60 16-26 01/06S	292,536.00	0.02
100,000.00	BORGWARNER INC 4.375 15-45 15/03S	81,512.00	0.01
175,000.00	BORGWARNER INC 2.65 20-27 19/06S	160,730.50	0.01
400,000.00	BOST SC 7.375 09-40 15/01S	490,628.00	0.04
395,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	340,837.60	0.03
350,000.00	BOSTON PROPERTIES 3.40 19-29 21/06S	285,533.50	0.02
870,000.00	BOSTON PROPERTIES LP 3.25 20-31 05/05S	686,142.90	0.05
250,000.00	BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	167,867.50	0.01
200,000.00	BOSTON PROPERTIES LP 2.9 19-30 15/03S	154,456.00	0.01
200,000.00	BOSTON PROPERTIES LP 3.65 16-26 01/02S	183,494.00	0.01
300,000.00	BOSTON PROPERTIES LP 4.5 18-28 01/12S	261,696.00	0.02
125,000.00	BOSTON SCIENTIF 4.5500 19-39 01/03S	117,245.00	0.01
100,000.00	BOSTON SCIENTIFIC 2.65 20-30 01/06S	88,375.00	0.01
200,000.00	BOSTON SCIENTIFIC CO 1.9 20-25 18/05S	189,078.00	0.01
250,000.00	BRANCH BANKING 2.1500 19-24 06/12S	235,520.00	0.02
250,000.00	BRANCH BANKING & T 3.625 15-25 16/09S	238,577.50	0.02
50,000.00	BRANDYWINE OPER 4.55 14-29 01/10S	37,312.00	0.00
100,000.00	BRANDYWINE OPER 3.9500 17-27 15/11S	76,589.00	0.01
200,000.00	BRANDYWINE OPER 4.1000 14-24 01/10S	186,198.00	0.01
90,000.00	BRANDYWINE OPER 7.5500 22-28 15/03S	80,662.50	0.01
300,000.00	BRISTOL MYERS 3.5522-42 15/03S	255,618.00	0.02
350,000.00	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	288,624.00	0.02
100,000.00	BRISTOL MYERS SQUIBB 3.25 12-42 01/08S	79,944.00	0.01
500,000.00	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	418,010.00	0.03
450,000.00	BRISTOL MYERS 2.95 22-32 15/03S	405,796.50	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	BRISTOL-MYERS S 3.2500 17-27 27/02S	96,918.00	0.01
100,000.00	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	95,725.00	0.01
50,000.00	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	45,777.00	0.00
250,000.00	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	219,202.50	0.02
240,000.00	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	160,869.60	0.01
648,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	635,402.88	0.05
600,000.00	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	580,224.00	0.05
675,000.00	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	640,878.75	0.05
200,000.00	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	193,268.00	0.02
400,000.00	BRISTOL-MYERS SQUIBB 3.625 20-24 15/05S	396,396.00	0.03
650,000.00	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	637,825.50	0.05
752,000.00	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	700,179.68	0.05
850,000.00	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	771,171.00	0.06
211,000.00	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	199,629.21	0.02
400,000.00	BRISTOL-MYERS SQUIBB 4.625 20-44 15/05S	388,640.00	0.03
300,000.00	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	305,433.00	0.02
300,000.00	BRIXMOR OPERATI 3.6500 17-24 15/06S	290,763.00	0.02
250,000.00	BRIXMOR OPERATING 4.125 16-26 15/06S	236,517.50	0.02
340,000.00	BRIXMOR OPERATING PA 4.05 20-30 10/06S	304,544.80	0.02
118,000.00	BRIXMOR OPERATING PAR 2.25 21-28 01/04S	101,299.46	0.01
100,000.00	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	91,220.00	0.01
500,000.00	BROADCOM INC 4.3 20-32 15/11S	459,500.00	0.04
400,000.00	BROADCOM INC 3.459 20-26 15/09S	382,388.00	0.03
700,000.00	BROADCOM INC 3.6250 20-24 15/10S	681,800.00	0.05
350,000.00	BROADCOM INC 3.15 20-25 08/05S	335,450.50	0.03
250,000.00	BROADCOM INC 4.15 20-30 08/05S	231,742.50	0.02
500,000.00	BROADCOM INC 4.75 20-29 15/04S	492,875.00	0.04
100,000.00	BROADCOM INC 5 20-30 15/04S	99,381.00	0.01
900,000.00	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	870,219.00	0.07
150,000.00	BROADCOM 3.50 17-28 15/01S	140,643.00	0.01
100,000.00	BROADRIDGE FINA 2.9000 19-29 01/12S	87,580.00	0.01
100,000.00	BROADRIDGE FINANCI 3.40 16-26 27/06S	95,722.00	0.01
300,000.00	BROADRIDGE IN COM SOL 2.6 21-31 01/05S	251,523.00	0.02
335,000.00	BROWN & BROWN I 4.2000 22-32 17/03S	301,835.00	0.02
169,000.00	BROWN AND BROWN 4.95 22-52 17/03S	143,242.71	0.01
500,000.00	BRUNSWICK CORPORATION 4.4 22-32 15/09S	436,660.00	0.03
198,000.00	BUNGE LTD FIN CORP 3.25 16-26 15/08S	187,812.90	0.01
100,000.00	BUNGE LTD FIN CORP 3.75 17-27 25/09S	96,093.00	0.01
300,000.00	BUNGE LTD FIN CORP 2.75 21-31 14/05SS	255,033.00	0.02
100,000.00	BUNGE LTD FINANCE 1.6300 20-25 17/08S	92,507.00	0.01
250,000.00	CADENCE DESIGN 4.3750 14-24 15/10S	247,172.50	0.02
300,000.00	CAMDEN PROPERTY 3.1500 19-29 01/07S	266,208.00	0.02
50,000.00	CAMDEN PROPERTY TRUS 2.8 20-30 20/04S	43,300.00	0.00
60,000.00	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	58,008.00	0.00
300,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	293,862.00	0.02
150,000.00	CAMPBELL SOUP CO 3.1250 20-50 24/04S	106,156.50	0.01
400,000.00	CAMPBELL SOUP CO 4.80 18-48 15/03S	372,972.00	0.03
425,000.00	CAPITAL ONE FIN CORP 3.3 17-24 30/10S	406,189.50	0.03
450,000.00	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	409,293.00	0.03
525,000.00	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	477,120.00	0.04
425,000.00	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	389,695.25	0.03
300,000.00	CAPITAL ONE FINA 3.65 20-27 11/05S	274,068.00	0.02
400,000.00	CAPITAL ONE FINANC 4.25 18-25 30/04S	381,244.00	0.03
375,000.00	CAPITAL ONE FINANCIA 2.636 22-26 03/03S	347,535.00	0.03
450,000.00	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	420,732.00	0.03
300,000.00	CAPITAL ONE FINL 3.20 15-25 05/02S	282,528.00	0.02
100,000.00	CARDINAL HEALTH 4.50 14-44 15/11S	85,616.00	0.01
47,000.00	CARDINAL HEALTH 4.60 13-43 15/03S	40,745.24	0.00
250,000.00	CARDINAL HEALTH INC 3.079 17-24 15/06S	244,310.00	0.02
700,000.00	CARDINAL HEALTH INC 3.41 17-27 15/06S	663,439.00	0.05
160,000.00	CARLISLE COMPANIES 2.0 21-32 01/03S	124,300.80	0.01
200,000.00	CARLISLE COMPANIES INC2.7520-30 01/03S	170,864.00	0.01
200,000.00	CARLISLE COS INC 3.75 17-27 16/11S	190,664.00	0.01
35,000.00	CARRIER GLOBAL CORPO 2.242 20-25 15/08S	33,411.00	0.00
202,000.00	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	187,340.86	0.01
200,000.00	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	172,020.00	0.01
534,000.00	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	469,044.24	0.04
375,000.00	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	297,810.00	0.02
1,053,000.00	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	797,142.06	0.06
300,000.00	CATE FI 3.6 22-27 12/08S	293,595.00	0.02
400,000.00	CATE FI 3.65 22-25 12/08S	392,876.00	0.03
400,000.00	CATERPILLAR 3.40 14-24 15/05S	395,592.00	0.03
525,000.00	CATERPILLAR 3.803 12-42 15/08S	466,410.00	0.04
146,000.00	CATERPILLAR 4.3 14-44 08/05S	139,716.16	0.01
138,000.00	CATERPILLAR 4.75 14-64 15/04S	135,767.16	0.01
200,000.00	CATERPILLAR FIN 0.6000 21-24 13/09S	189,240.00	0.01
150,000.00	CATERPILLAR FIN 0.9000 21-26 03/02S	135,999.00	0.01
300,000.00	CATERPILLAR FIN 1.1000 20-27 14/09S	263,859.00	0.02
200,000.00	CATERPILLAR FIN 1.1500 21-26 14/09S	179,866.00	0.01
100,000.00	CATERPILLAR FIN SERV 2.400 16-26 09/08S	93,900.00	0.01
203,000.00	CATERPILLAR FIN SERV 3.4 22-25 13/05S	198,911.58	0.02
130,000.00	CATERPILLAR FINANCE 3.30 14-24 09/06S	127,948.60	0.01
300,000.00	CATERPILLAR FINANCI 2.15 19-24 08/11S	289,362.00	0.02
311,000.00	CATERPILLAR FINANCIA 0.45 21-24 17/05S	296,958.35	0.02
350,000.00	CATERPILLAR FINANCIA 0.8 20-25 13/11S	319,546.50	0.03
130,000.00	CATERPILLAR FINANCIAL 2.85 19-24 17/05S	127,432.50	0.01
300,000.00	CATERPILLAR INC 1.9 21-31 12/03S	251,742.00	0.02
300,000.00	CATERPILLAR INC 5.2 11-41 27/05S	318,594.00	0.02
200,000.00	CATERPILLAR INC 2.6000 19-29 19/09S	182,630.00	0.01
327,000.00	CATERPILLAR INC 3.2500 19-49 19/09S	259,830.93	0.02
500,000.00	CATERPILLAR INC 2.6 20-30 09/04S	448,155.00	0.04
460,000.00	CATERPILLAR INC 3.25 20-50 09/04S	366,160.00	0.03
200,000.00	CB RICHARD ELLIS SERV 2.5 21-31 01/04S	158,342.00	0.01
90,000.00	CBOE HOLDINGS INC 3.65 17-27 12/01S	87,017.40	0.01
150,000.00	CBRE SERVICES INC 4.875 15-26 01/03S/03S	147,907.50	0.01
250,000.00	CDW LLC CDW FINANCE 3.25 20-29 15/02S	219,832.50	0.02
200,000.00	CDW LLC CDW FINANCE 4.25 19-28 01/04S	186,870.00	0.01
200,000.00	CDW LLC CDW FINANCE 5.50 14-24 01/12S	199,664.00	0.02
350,000.00	CDW LLC/CDW FIN 2.6700 21-26 01/12S	318,584.00	0.02
675,000.00	CENTENE CORP 2.4500 21-28 15/07S	587,074.50	0.05
425,000.00	CENTENE CORP 2.5000 21-31 01/03S	343,965.25	0.03
125,000.00	CENTENE CORP 3.0000 20-30 15/10S	105,203.75	0.01
595,000.00	CENTENE CORP 3.375 20-30 15/02S	521,089.10	0.04
100,000.00	CENTENE CORP 4.2500 19-27 15/12S	96,336.00	0.01
1,150,000.00	CENTENE CORP 4.625 20-29 15/12S	1,081,920.00	0.08
830,000.00	CENTENE CORP 2.625 21-31 12/08S	672,831.20	0.05
200,000.00	CENTERPOINT ENE 3.5500 12-42 01/08S	164,072.00	0.01
200,000.00	CENTERPOINT ENE 4.2500 19-49 01/02S	177,776.00	0.01
85,000.00	CENTERPOINT ENER H 3 17-27 01/02S	80,959.10	0.01
122,000.00	CENTERPOINT ENERGY 4.50 14-44 01/04S	112,828.04	0.01
200,000.00	CENTERPOINT ENERGY 2.40 16-26 01/09S	186,242.00	0.01
100,000.00	CENTERPOINT ENERGY 3.6 22-52 01/03S	79,386.00	0.01
150,000.00	CENTERPOINT ENERGY 3.95 18-48 01/03S	126,606.00	0.01
100,000.00	CENTERPOINT ENERGY 6.95 04-33 15/03S	116,417.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
500,000.00	CENTERPOINT ENERGY H 3.35 21-51 11/03S	380,070.00	0.03
100,000.00	CENTERPOINT ENERGY H 4.85 22-52 01/10S	97,306.00	0.01
200,000.00	CF INDUSTRIES 4.95 13-43 01/06S	171,124.00	0.01
200,000.00	CF INDUSTRIES 5.15 14-34 15/03S	191,794.00	0.02
625,000.00	CF INDUSTRIES 5.375 14-44 15/03S	564,625.00	0.04
150,000.00	CH ROBINSON WORLD 4.2 18-28 15/04S	145,018.50	0.01
150,000.00	CHARLES SCHWAB 1.1500 21-26 13/05S	131,658.00	0.01
225,000.00	CHARLES SCHWAB 1.6500 20-31 11/03S	173,486.25	0.01
28,000.00	CHARLES SCHWAB 1.9500 21-31 01/12S	21,594.44	0.00
600,000.00	CHARLES SCHWAB 2.3000 21-31 13/05S	484,062.00	0.04
200,000.00	CHARLES SCHWAB 3.0000 15-25 10/03S	189,936.00	0.01
175,000.00	CHARLES SCHWAB 4.2000 20-25 24/03S	170,569.00	0.01
200,000.00	CHARLES SCHWAB CORP 3.2 17-28 25/01S	183,006.00	0.01
427,000.00	CHARLES SCHWAB CORP 2.9 22-32 03/03S	356,271.72	0.03
500,000.00	CHARLES SCHWAB CORP 3.25 19-29 22/05S	445,230.00	0.03
400,000.00	CHARLES SCHWAB CORP 0.75 21-24 18/03S	380,836.00	0.03
225,000.00	CHARLES SCHWAB CORP 0.9 20-26 11/12S	197,437.50	0.02
100,000.00	CHARLES SCHWAB CORP 2 21-28 18/03S	85,903.00	0.01
300,000.00	CHARLES SCHWAB CORP 2.45 22-27 03/03S	269,295.00	0.02
500,000.00	CHARLES SCHWAB CORPO 3.2 17-27 02/03S	462,835.00	0.04
211,000.00	CHARLES SCHWAB CORPO 3.85 18-25 21/05S	202,891.27	0.02
250,000.00	CHARLES SCHWAB CORPO 3.3 21-27 01/04S	231,035.00	0.02
50,000.00	CHARLES SCHWAB CORPO 3.625 21-25 01/04S	48,127.50	0.00
300,000.00	CHENIERE CORPUS 3.7 20-29 15/11S	276,231.00	0.02
600,000.00	CHENIERE CORPUS 5.125 17-27 30/06S	600,863.94	0.05
100,000.00	CHENIERE CORPUS CHRIS 2.742 21-39 31/12S	82,011.00	0.01
400,000.00	CHENIERE CORPUS 5.875 16-25 31/03S31/03S	402,908.00	0.03
200,000.00	CHENIERE ENERGY 3.2500 22-32 30/01S	165,338.00	0.01
350,000.00	CHENIERE ENERGY 4.50 20-29 01/10S	326,515.00	0.03
150,000.00	CHENIERE ENERGY INC 4.625 21-28 15/04S	142,030.50	0.01
500,000.00	CHENIERE ENERGY PARTNER 4.0 21-31 01/03S	445,255.00	0.03
293,000.00	CHUBB CORP 6.00 07-37 11/05S	323,094.03	0.03
100,000.00	CHUBB CORP S1 6.50 08-38 15/05S	115,380.00	0.01
150,000.00	CHUBB INA HLDGS3.35 14-24 15/05S	147,547.50	0.01
140,000.00	CHUBB INA HOLD 4.15 13-43 13/03S	123,008.20	0.01
400,000.00	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	323,516.00	0.03
95,000.00	CHUBB INA HOLDINGS 3.05 21-61 15/12S	64,311.20	0.01
500,000.00	CHUBB INA HOLDINGS 3.35 15-26 03/05S	484,455.00	0.04
325,000.00	CHUBB INA HOLDINGS 4.35 15-45 03/11S	298,808.25	0.02
200,000.00	CHURCH AND DWIGHT 5.6 22-32 15/11S	214,530.00	0.02
100,000.00	CHURCH AND DWIGHT 5.0 22-52 15/06S	98,963.00	0.01
100,000.00	CHURCH AND DWIGHT CO 2.3 21-31 15/12S	83,663.00	0.01
800,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	788,000.00	0.06
250,000.00	CINTAS CORPORAT 4.0000 22-32 01/05S	240,247.50	0.02
300,000.00	CINTAS CORPORATION 3.70 17-27 01/04S	291,678.00	0.02
300,000.00	CISCO SYSTEMS 2.95 16-26 28/02S	290,463.00	0.02
300,000.00	CISCO SYSTEMS 3.625 14-24 04/03S	296,829.00	0.02
800,000.00	CISCO SYSTEMS 5.50 09-40 15/01S	873,920.00	0.07
520,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	491,129.60	0.04
400,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	451,476.00	0.04
200,000.00	CITIGROUP INC 1.281 21-25 03/11S	186,786.00	0.01
100,000.00	CITIGROUP INC 3.30 15-25 27/04S	96,508.00	0.01
450,000.00	CITIGROUP INC 4.125 16-28 25/07S	425,970.00	0.03
430,000.00	CITIGROUP INC 4.60 16-26 09/03S	421,898.80	0.03
100,000.00	CITIGROUP INC 5.875 03-33 22/02S	102,612.00	0.01
725,000.00	CITIGROUP INC 3.40 16-26 01/05S	692,034.25	0.05
300,000.00	CITIGROUP INC 3.875 15-25 26/03S	290,694.00	0.02

Quantity		Market Value USD	% of NAV
717,000.00	CITIGROUP INC 4.6500 18-48 23/07S	664,278.99	0.05
725,000.00	CITIGROUP INC 6.2700 22-33 17/11S	784,138.25	0.06
800,000.00	CITIGROUP INC 0.981 21-25 04/05S	760,736.00	0.06
850,000.00	CITIGROUP INC 1.122 21-27 28/01S	759,356.00	0.06
220,000.00	CITIGROUP INC 2.666 20-31 29/01S	187,943.80	0.01
500,000.00	CITIGROUP INC 3.20 16-26 21/10S	471,960.00	0.04
700,000.00	CITIGROUP INC 3.70 16-26 12/01S	678,272.00	0.05
200,000.00	CITIGROUP INC 4.00 14-24 05/08S	196,534.00	0.02
900,000.00	CITIGROUP INC 4.40 15-25 10/06S	877,221.00	0.07
1,300,000.00	CITIGROUP INC 4.45 15-27 29/09S	1,260,740.00	0.10
400,000.00	CITIGROUP INC 5.50 13-25 13/09S	399,644.00	0.03
45,000.00	CITIGROUP INC FL.R 20-41 26/03S	44,664.30	0.00
200,000.00	CITIGROUP INC 3.75 14-24 16/06S	196,680.00	0.02
210,000.00	CITIGROUP INC 4.3 14-26 20/11S	203,469.00	0.02
120,000.00	CITIGROUP INC 4.65 15-45 30/07S	109,246.80	0.01
615,000.00	CITIGROUP INC 4.75 16-46 18/05S	544,779.30	0.04
199,000.00	CITIGROUP INC 5.3 14-44 06/05S	189,449.99	0.01
236,000.00	CITIGROUP INC 5.875 12-42 30/01S	250,532.88	0.02
25,000.00	CITIGROUP INC 6.675 13-43 13/09S	27,948.25	0.00
647,000.00	CITIGROUP INC 8.125 09-39 15/07S	836,829.80	0.07
100,000.00	CITIGROUP SUB 6.00 03-33 31/10S	102,733.00	0.01
386,000.00	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	413,421.44	0.03
500,000.00	CITIZENS BANK N 3.7500 19-26 18/02S	457,365.00	0.04
300,000.00	CITIZENS FINANC 2.8500 19-26 27/07S	256,179.00	0.02
78,000.00	CITIZENS FINANCIAL 2.638 21-32 30/09S	55,391.70	0.00
200,000.00	CITIZENS FINANCIAL G 3.25 20-30 30/04S	165,754.00	0.01
100,000.00	CLEVELAND ELEC ILLUM 5.95 06-36 15/12S	102,563.00	0.01
100,000.00	CLOROX CO 3.1 17-27 01/10S	94,724.00	0.01
650,000.00	CLOROX CO 1.8 20-30 08/05S	537,758.00	0.04
100,000.00	CLOROX COMPANY 4.6000 22-32 01/05S	99,321.00	0.01
200,000.00	CME GROUP 2.65 22-32 15/03S	173,262.00	0.01
150,000.00	CME GROUP INC 3.75 18-28 15/06S	147,064.50	0.01
200,000.00	CME GROUP INC 3.00 15-25 15/03M	193,790.00	0.02
220,000.00	CME GROUP INC 5.3 13-43 15/09S	232,823.80	0.02
50,000.00	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	48,772.00	0.00
150,000.00	CNH INDUSTRIAL CAPIT 5.45 22-25 14/10S	151,818.00	0.01
100,000.00	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	89,618.00	0.01
50,000.00	CNO FINL GROUP 5.25 19-29 30/05S	48,309.50	0.00
1,146,000.00	COCA-COLA 2.125 19-29 06/09S	1,028,981.94	0.08
500,000.00	COCA-COLA CO 1 20-28 18/09S	433,715.00	0.03
700,000.00	COCA-COLA CO 1.375 20-31 18/09S	570,941.00	0.04
500,000.00	COCA-COLA CO 1.45 20-27 01/05S	454,000.00	0.04
300,000.00	COCA-COLA CO 1.65 20-30 01/05S	253,881.00	0.02
50,000.00	COCA-COLA CO 2 21-31 05/03S	42,771.00	0.00
565,000.00	COCA-COLA CO 2.25 21-32 05/05S	491,324.00	0.04
250,000.00	COCA-COLA CO 2.5 20-51 18/09S	175,550.00	0.01
550,000.00	COCA-COLA CO 2.6 20-50 01/05S	392,216.00	0.03
200,000.00	COCA-COLA CO 2.875 21-41 05/05S	159,904.00	0.01
400,000.00	COCA-COLA CO 3 21-51 05/03S	310,116.00	0.02
700,000.00	COCA-COLA CO 3.375 20-27 25/03S	688,044.00	0.05
500,000.00	COCA-COLA CO 3.45 20-30 25/03S	479,985.00	0.04
80,000.00	COCA-COLA CO/TH 1.7500 19-24 06/09S	77,629.60	0.01
200,000.00	COLGATE PALMOLIVE CO 4.600 23-33 01/03S	207,466.00	0.02
200,000.00	COLGATE PALMOLIVE CO 4.8 23-26 02/03S	204,572.00	0.02
200,000.00	COLGATE-PALMOLI 4.0000 15-45 15/08S	187,446.00	0.01
50,000.00	COLGATE-PALMOLIVE CO 3.25 14-24 15/03S	49,283.00	0.00
250,000.00	COLUMBIA PIPELINE GRP 5.80 15-45 01/06S	253,202.50	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
500,000.00	COMCAST 5.35 22-27 15/11S	520,480.00	0.04
400,000.00	COMCAST 3.375 14-25 15/02S	392,308.00	0.03
300,000.00	COMCAST 4.20 14-34 15/08S	286,923.00	0.02
100,000.00	COMCAST 4.65 12-42 15/07S	95,093.00	0.01
26,000.00	COMCAST 6.50 05-35 15/11S	29,800.16	0.00
100,000.00	COMCAST CORP 3.3 20-27 01/04S	96,135.00	0.01
1,725,000.00	COMCAST CORP 2.937 22-56 01/11S	1,149,591.75	0.09
1,000,000.00	COMCAST CORP 2.987 22-63 01/11S	648,860.00	0.05
400,000.00	COMCAST CORP 3.30 17-27 01/02S	386,152.00	0.03
534,000.00	COMCAST CORP 3.375 15-25 15/08	521,803.44	0.04
100,000.00	COMCAST CORP 3.55 18-28 01/05S	96,144.00	0.01
222,000.00	COMCAST CORP 3.90 18-38 01/03S	199,369.32	0.02
600,000.00	COMCAST CORP 3.999 17-49 01/11S	503,568.00	0.04
500,000.00	COMCAST CORP 4.0 18-48 01/03S	423,365.00	0.03
300,000.00	COMCAST CORP 1.9500 20-31 15/01S	249,411.00	0.02
550,000.00	COMCAST CORP 2.8000 20-51 15/01S	371,624.00	0.03
1,401,000.00	COMCAST CORP 2.8870 22-51 01/11S	956,056.41	0.07
600,000.00	COMCAST CORP 3.150 17-28 15/02S	569,544.00	0.04
350,000.00	COMCAST CORP 3.4000 20-30 01/04S	327,229.00	0.03
250,000.00	COMCAST CORP 3.4500 19-50 01/02S	192,635.00	0.02
800,000.00	COMCAST CORP 3.7500 20-40 01/04S	687,560.00	0.05
1,079,000.00	COMCAST CORP 3.9500 18-25 15/10S	1,066,764.14	0.08
500,000.00	COMCAST CORP 3.969 17-47 01/11S	421,885.00	0.03
1,000,000.00	COMCAST CORP 4.15 18-28 15/10S	989,340.00	0.08
250,000.00	COMCAST CORP 4.2500 18-30 15/10S	244,950.00	0.02
1,300,000.00	COMCAST CORP 4.6000 18-38 15/10S	1,254,149.00	0.10
440,000.00	COMCAST CORP 4.7000 18-48 15/10S	417,216.80	0.03
700,000.00	COMCAST CORP 4.9500 18-58 15/10S	677,817.00	0.05
300,000.00	COMCAST CORP 5.25 22-25 07/11S	306,636.00	0.02
100,000.00	COMCAST CORP 5.5000 22-32 15/11S	106,625.00	0.01
600,000.00	COMCAST CORP 4.09 17-52 01/11S	505,818.00	0.04
210,000.00	COMCAST CORP 2.65 20-62 15/08S	127,971.90	0.01
650,000.00	COMCAST CORP 3.7 18-24 15/04S	642,460.00	0.05
650,000.00	COMCAST CORP 1.5 20-31 25/08S	521,319.50	0.04
200,000.00	COMCAST CORP 3.20 16-36 15/07S	168,558.00	0.01
500,000.00	COMCAST CORP 3.40 16-46 15/07S	386,430.00	0.03
700,000.00	COMCAST CORP 4.25 13-33 15/01S	682,213.00	0.05
200,000.00	COMCAST CORP 5.65 05-35 15/06S	214,718.00	0.02
500,000.00	COMCAST CORP 2.35 16-27 15/01S	466,085.00	0.04
600,000.00	COMCAST CORP 2.65 19-30 01/02S-30 01/02S	534,330.00	0.04
800,000.00	COMCAST CORP 3.15 16-26 01/03S	775,992.00	0.06
250,000.00	COMERICA BANK 2.5000 19-24 23/07S	229,582.50	0.02
150,000.00	COMERICA INC 4.0 19-29 01/02S	118,699.50	0.01
250,000.00	COMMONWEALTH BK 5.0790 23-25 10/01S	251,177.48	0.02
200,000.00	COMMONWEALTH ED 5.3000 23-53 01/02S	206,950.00	0.02
200,000.00	COMMONWEALTH EDISO 3.70 15-45 01/03S	160,846.00	0.01
50,000.00	COMMONWEALTH EDISO 4.35 15-45 15/11S	44,091.50	0.00
100,000.00	COMMONWEALTH EDISON 2.55 16-26 15/06S	94,159.00	0.01
300,000.00	COMMONWEALTH EDISON 3.65 16-46 15/06S	236,934.00	0.02
200,000.00	COMMONWEALTH EDISON 3.0 20-50 01/03S	141,502.00	0.01
200,000.00	COMMONWEALTH EDISON 3.125 21-51 09/03S	143,660.00	0.01
100,000.00	COMMONWEALTH EDISON 4.6 13-43 15/08S	93,247.00	0.01
100,000.00	COMMONWEALTH EDISON C 3.85 22-52 15/03S	81,724.00	0.01
50,000.00	COMMONWEALTH EDISON CO 2.95 17-27 15/08S	46,940.50	0.00
494,000.00	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	420,300.14	0.03
100,000.00	COMMONW.EDISON 103 5.90 06-36 15/03S	107,407.00	0.01
200,000.00	CONAGRA BRANDS INC 4.3 18-24 01/05S	198,098.00	0.02
250,000.00	CONAGRA BRANDS INC 1.375 20-27 16/10S	214,335.00	0.02
800,000.00	CONAGRA BRANDS INC4.85 18-28 01/11S	797,728.00	0.06
50,000.00	CONNECTICUT LIG 0.7500 20-25 01/12S	45,162.00	0.00
300,000.00	CONNECTICUT LIGHT 4.00 18-48 01/04S	258,306.00	0.02
4,000.00	CONNECTICUT LIGHT 4.15 15-45 01/06S	3,443.48	0.00
100,000.00	CONNECTICUT LIGHT & 4.3 14-44 15/04S	89,016.00	0.01
820,000.00	CONS EDISON CO NY 4.20 12-42 15/03S	714,129.80	0.06
200,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	178,798.00	0.01
300,000.00	CONS EDISON CO NY 2.4 21-31 15/06S	253,782.00	0.02
120,000.00	CONS EDISON CO NY 3.95 13-43 01/03S	100,945.20	0.01
227,000.00	CONS EDISON CO NY 3.95 20-50 01/04S	188,766.39	0.01
450,000.00	CONS EDISON CO NY 4.125 19-49 15/05S	380,299.50	0.03
386,000.00	CONSOLIDATED ED 3.1250 17-27 15/11S	362,075.72	0.03
390,000.00	CONSOLIDATED ED 4.5000 18-58 15/05S	337,525.50	0.03
295,000.00	CONSOLIDATED ED 5.5000 09-39 01/12S	298,271.55	0.02
300,000.00	CONSOLIDATED EDISO 4.30 16-56 01/12S	251,892.00	0.02
600,000.00	CONSOLIDATED EDISO 4.50 15-45 01/12S	537,432.00	0.04
205,000.00	CONSOLIDATED EDISO 4.625 14-54 01/12S	182,944.05	0.01
200,000.00	CONSOLIDATED EDISON 5.70 10-40 15/06S	205,948.00	0.02
200,000.00	CONSOLIDATED EDISON CO 3.6 21-61 15/06S	151,236.00	0.01
225,000.00	CONSOLIDATED EDISON CO 6.15 22-52 15/11S	253,462.50	0.02
200,000.00	CORNING INC 3.9000 19-49 15/11S	154,422.00	0.01
400,000.00	CORNING INC 5.4500 19-79 15/11S	367,948.00	0.03
300,000.00	CORNING INC 5.85 18-68 15/11S	298,833.00	0.02
100,000.00	CORPORATE OFFIC 2.2500 20-26 15/03S	88,936.00	0.01
20,000.00	CORPORATE OFFICE PROP 2.0 21-29 15/01S	15,496.80	0.00
200,000.00	CORPORATE OFFICE PROP 2.75 21-31 15/04S	148,176.00	0.01
300,000.00	COSTCO WHOLESAL 1.3750 20-27 20/06S	269,235.00	0.02
621,000.00	COSTCO WHOLESALE C 3.00 17-27 18/05S	598,252.77	0.05
100,000.00	COSTCO WHOLESALE COR 1.6 20-30 20/04S	84,872.00	0.01
500,000.00	COSTCO WHOLESALE COR 1.75 20-32 20/04S	410,705.00	0.03
100,000.00	CRANE CO 4.2 18-48 15/03S	72,462.00	0.01
817,000.00	CREDIT SUISSE LONDON 3.625 14-24 09/09S	780,815.07	0.06
750,000.00	CREDIT SUISSE N 3.7000 22-25 21/02S	711,915.00	0.06
867,000.00	CREDIT SUISSE N 7.5000 23-28 15/02S	919,696.26	0.07
350,000.00	CREDIT SUISSE NEW YO 2.95 20-25 09/04S	325,202.50	0.03
500,000.00	CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	423,320.00	0.03
300,000.00	CREDIT SUISSE NEW YORK 5 22-27 09/07S07S	288,630.00	0.02
350,000.00	CREDIT SUISSE NY 4.75 22-24 09/08S	338,114.00	0.03
300,000.00	CROW CA 2.5 21-31 15/07S	251,619.00	0.02
220,000.00	CROWN CASTLE 3.20 17-24 01/09S	213,910.40	0.02
300,000.00	CROWN CASTLE IN 2.9000 22-27 15/03S	278,145.00	0.02
200,000.00	CROWN CASTLE IN 3.3000 20-30 01/07S	180,254.00	0.01
200,000.00	CROWN CASTLE IN 4.3000 19-29 15/02S	192,586.00	0.02
100,000.00	CROWN CASTLE IN 5.2000 19-49 15/02S	92,668.00	0.01
400,000.00	CROWN CASTLE INC 2.1 21-31 01/04S	326,228.00	0.03
300,000.00	CROWN CASTLE INC 3.8 18-28 15/02S	284,988.00	0.02
100,000.00	CROWN CASTLE INTERNA 1.05 21-26 16/02S	88,135.00	0.01
50,000.00	CROWN CASTLE INTERNA 1.35 20-25 15/06S	46,102.00	0.00
350,000.00	CROWN CASTLE INTERNA 2.9 21-41 16/02S	249,553.50	0.02
450,000.00	CROWN CASTLE INTERNA 3.25 20-51 15/06S	310,063.50	0.02
200,000.00	CROWN CASTLE INTERNA 4.15 20-50 03/04S	159,940.00	0.01
249,000.00	CROWN CASTLE INTL 2.25 20-31 15/01S	206,458.35	0.02
200,000.00	CROWN CASTLE INTL 3.1 19-29 15/11S	177,700.00	0.01
282,000.00	CROWN CASTLE INTL 3.650 17-27 01/09S	267,395.22	0.02
200,000.00	CROWN CASTLE INTL 3.70 16-26 15/06S	192,690.00	0.02
500,000.00	CROWN CASTLE INTL 4.45 16-26 15/02S	493,915.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
150,000.00	CROWN CASTLE INTL 3.25 17-27 01/03A	145,165.50	0.01
50,000.00	CROWN CASTLE INTL CORP 4.0 19-49 15/11S	38,864.50	0.00
100,000.00	CSX 3.40 14-24 01/08S	97,840.00	0.01
100,000.00	CSX CORP 3.35 19-49 15/09S	75,558.00	0.01
300,000.00	CSX CORP 3.80 16-46 01/11S	244,713.00	0.02
300,000.00	CSX CORP 4.10 13-44 15/03S	261,435.00	0.02
300,000.00	CSX CORP 4.25 18-29 15/03S	296,133.00	0.02
400,000.00	CSX CORP 4.30 18-48 01/03S	354,708.00	0.03
100,000.00	CSX CORP 4.65 18-68 01/03S	89,189.00	0.01
50,000.00	CSX CORP 6.22 10-40 30/04S	55,338.00	0.00
300,000.00	CSX CORP 2.4000 19-30 15/02S	261,927.00	0.02
100,000.00	CSX CORP 2.6 16-26 01/11S	93,939.00	0.01
150,000.00	CSX CORP 3.8 20-50 30/03S	121,902.00	0.01
600,000.00	CSX CORP 4.50 19-49 15/03S	545,100.00	0.04
147,000.00	CSX CORP 4.75 18-48 15/11S	137,850.72	0.01
392,000.00	CSX CORP 3.25 17-27 01/06S	374,853.92	0.03
170,000.00	CSX CORP 3.8 18-28 01/03S	165,863.90	0.01
500,000.00	CSX CORP 4.1 22-32 15/11S	481,625.00	0.04
150,000.00	CSX CORP 4.25 16-66 01/11S	124,764.00	0.01
400,000.00	CSX CORP 4.5 22-52 15/11S	365,968.00	0.03
50,000.00	CSX CORPORATION 4.5 14-54 01/08S	44,440.00	0.00
84,000.00	CSX CORPORATION 4.4 12-43 01/03S	75,356.40	0.01
250,000.00	CUMMINS INC (EX. CUM 2.6 20-50 24/08S	163,422.50	0.01
200,000.00	CVS CAREMARK 3.00 14-24 12/08S	196,080.00	0.02
300,000.00	CVS CAREMARK 5.30 13-43 05/12S	294,786.00	0.02
150,000.00	CVS HEALTH 4.875 15-35 20/07S	146,800.50	0.01
580,000.00	CVS HEALTH CORP 3.25 19-29 15/08S	530,502.80	0.04
183,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	181,733.64	0.01
600,000.00	CVS HEALTH CORP 2.6250 19-24 15/08S	582,618.00	0.05
300,000.00	CVS HEALTH CORP 5.2500 23-33 21/02S	305,565.00	0.02
800,000.00	CVS HEALTH CORP 1.3 20-27 21/08S	696,080.00	0.05
300,000.00	CVS HEALTH CORP 1.75 20-30 21/08S	243,861.00	0.02
450,000.00	CVS HEALTH CORP 1.875 20-31 16/12S	364,531.50	0.03
200,000.00	CVS HEALTH CORP 2.125 21-31 18/08S	163,250.00	0.01
370,000.00	CVS HEALTH CORP 2.7 20-40 21/08S	264,801.60	0.02
600,000.00	CVS HEALTH CORP 2.875 16-26 01/06S	570,138.00	0.04
300,000.00	CVS HEALTH CORP 3.00 19-26 15/08S	286,248.00	0.02
100,000.00	CVS HEALTH CORP 3.625 20-27 31/03S	96,377.00	0.01
450,000.00	CVS HEALTH CORP 3.75 20-30 31/03S	420,925.50	0.03
670,000.00	CVS HEALTH CORP 3.875 15-25 20/07S	657,980.20	0.05
500,000.00	CVS HEALTH CORP 4.125 20-40 01/04S	430,075.00	0.03
2,207,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	2,167,693.33	0.16
1,433,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	1,365,362.40	0.11
2,350,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	2,198,965.50	0.16
893,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	846,340.75	0.07
1,000,000.00	CWTH EDISON 6.45 08-38 15/01M	1,158,020.00	0.09
400,000.00	DANAHER CORP 2.6000 20-50 01/10S	273,704.00	0.02
300,000.00	DANAHER CORP 2.8000 21-51 10/12S	210,294.00	0.02
200,000.00	DCP MIDSTREAM 5.6250 20-27 15/07S	202,740.00	0.02
275,000.00	DCP MIDSTREAM LLC 8.125 00-30 16/08S	310,915.00	0.02
100,000.00	DCP MIDSTREAM OPE 3.25 21-32 15/02S5/02S	84,617.00	0.01
225,000.00	DEERE CO 2.75 20-25 30/03S	218,112.75	0.02
200,000.00	DEERE CO 3.1 20-30 30/03S	184,842.00	0.01
300,000.00	DEERE CO 3.75 20-50 30/03S	266,121.00	0.02
100,000.00	DEERE & COMPANY 2.8750 19-49 07/09S	75,432.00	0.01
145,000.00	DEERE AND CO 3.90 12-42 09/06S	133,270.95	0.01
100,000.00	DELL INT LLC / 5.2500 23-28 01/02S	100,953.00	0.01

Quantity		Market Value	% of NAV
		USD	
100,000.00	DELL INT LLC / 5.7500 23-33 01/02S	99,936.00	0.01
300,000.00	DELL INTERNATIONAL 6.2 21-30 15/07S	315,462.00	0.02
800,000.00	DELL INTERNATIONAL L 4.9 21-26 01/04S	795,624.00	0.06
100,000.00	DELL INTERNATIONAL L 6.1 21-27 15/01S	105,036.00	0.01
175,000.00	DELL INTERNATIONAL LLC8.35 21-46 15/07S	212,906.75	0.02
300,000.00	DELL INTERNATIONAL 4 21-24 15/07S	295,692.00	0.02
500,000.00	DELL INTERNATIONAL 5.3 21-29 01/10S	503,150.00	0.04
1,300,000.00	DELL INTERNATIONAL 5.85 21-25 15/07S	1,321,437.00	0.10
900,000.00	DELL INTERNATIONAL 6.02 21-26 15/06S	923,733.00	0.07
108,000.00	DELL INTERNATIONAL 8.1 21-36 15/07S01S	125,551.08	0.01
200,000.00	DEUTSCHE BANK 0.898 21-24 28/05S	187,854.00	0.01
50,000.00	DEUTSCHE BANK AG 3.70 18-24 30/05S	47,487.00	0.00
150,000.00	DEUTSCHE BANK AG NEW 1.447 21-25 01/04S	139,669.50	0.01
300,000.00	DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	265,848.00	0.02
400,000.00	DEUTSCHE BANK AG NY 3.729 21-32 14/01SS	298,792.00	0.02
100,000.00	DEUTSCHE BANK N 4.1000 18-26 13/01S	91,078.00	0.01
150,000.00	DEUTSCHE BANK N 5.3710 22-27 09/09S	147,846.00	0.01
350,000.00	DICK'S SPORTING 4.1000 22-52 15/01S	247,565.50	0.02
200,000.00	DIGITAL REALTY 3.6000 19-29 01/07S	179,106.00	0.01
300,000.00	DIGITAL REALTY 4.45 18-28 15/07S	282,393.00	0.02
660,000.00	DIGITAL REALTY 5.5500 22-28 15/01S	659,333.40	0.05
100,000.00	DIGITAL REALTY TRU 3.70 17-27 15/08S	92,367.00	0.01
250,000.00	DISCOVER BANK 3.45 16-26 27/07S	230,377.50	0.02
250,000.00	DISCOVER BANK 2.4500 19-24 12/09S	236,907.50	0.02
500,000.00	DISCOVER BANK 4.6500 18-28 13/09S	473,695.00	0.04
100,000.00	DISCOVER FINANC 4.5000 19-26 30/01S	96,499.00	0.01
600,000.00	DISCOVER FINANCIAL 4.1 17-27 09/02S	566,952.00	0.04
75,000.00	DISCOVERY COMM 6.35 10-40 01/06S	74,736.00	0.01
220,000.00	DISCOVERY COMM 4.125 19-29 15/05S	204,571.40	0.02
124,000.00	DISCOVERY COMMUNI 3.9 18-24 15/11S	120,745.00	0.01
383,000.00	DISCOVERY COMMUNIC 3.95 17-28 20/03S	358,897.81	0.03
100,000.00	DISCOVERY COMMUNIC 4.90 16-26 11/03M	99,349.00	0.01
260,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	214,302.40	0.02
100,000.00	DISCOVERY COMMUNICAT 3.625 20-30 18/05S	88,815.00	0.01
60,000.00	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	45,749.40	0.00
60,000.00	DISCOVERY COMMUNICATIONS 4 21-55 15/09S	39,821.40	0.00
110,000.00	DOLLAR GENERAL 4.25 22-24 20/09S	108,779.00	0.01
100,000.00	DOLLAR GENERAL 4.625 22-27 01/11S	99,826.00	0.01
500,000.00	DOLLAR GENERAL 5.0 22-32 01/11S	501,055.00	0.04
300,000.00	DOLLAR GENERAL CORPO 3.5 20-30 03/04S	275,967.00	0.02
300,000.00	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	244,062.00	0.02
400,000.00	DOLLAR TREE 4.2000 18-28 15/05S	389,252.00	0.03
200,000.00	DOLLAR TREE INC 2.6500 21-31 01/12S	167,232.00	0.01
400,000.00	DOLLAR TREE INC 4.0000 18-25 15/05S	392,316.00	0.03
80,000.00	DOVER CORP 3.15 15-25 15/11S	77,338.40	0.01
400,000.00	DOVER CORP 2.9500 19-29 04/11S	357,044.00	0.03
75,000.00	DOW CHEMICAL 6.90 22-53 15/05S	86,802.00	0.01
200,000.00	DOW CHEMICAL 7.375 99-29 01/11S	228,296.00	0.02
70,000.00	DOW CHEMICAL 9.40 09-39 15/05S	93,849.00	0.01
300,000.00	DOW CHEMICAL CO 2.1 20-30 26/08S	250,806.00	0.02
100,000.00	DOW CHEMICAL CO 3.6 20-50 26/08S	74,787.00	0.01
675,000.00	DOW CHEMICAL CO 4.375 12-42 15/11S	585,022.50	0.05
200,000.00	DOW CHEMICAL CO 4.625 14-44 1/10S	178,676.00	0.01
200,000.00	DOW CHEMICAL CO 4.8 19-48 30/05S	177,378.00	0.01
500,000.00	DOW CHEMICAL COMPANY 5.25 11-41 15/11S	485,520.00	0.04
299,000.00	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	294,520.98	0.02
300,000.00	DOW CHEMICAL CO/TH 4.25 14-34 01/10S	278,979.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	D.R. HORTON INC 1.3000 21-26 15/10S	176,604.00	0.01
50,000.00	D.R. HORTON INC 2.5000 19-24 15/10S	48,175.50	0.00
100,000.00	D.R. HORTON INC 2.6 20-25 05/05S	93,577.00	0.01
550,000.00	DUKE REALTY LP 4.0 18-28 15/09S	535,238.00	0.04
680,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	679,462.80	0.05
450,000.00	DUPONT DE NEMOURS 4.7250 18-28 15/11S	454,135.50	0.04
800,000.00	DUPONT DE NEMOURS 5.319 18-38 15/11S	805,527.92	0.06
487,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	487,253.24	0.04
50,000.00	DXC TECHNOLOGY 1.8000 21-26 15/09S	43,728.50	0.00
450,000.00	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	381,793.50	0.03
100,000.00	E TRADE FINANCIAL 3.800 17-27 24/08S	96,185.00	0.01
250,000.00	EATON 4.15 22-33 15/03S	240,935.00	0.02
600,000.00	EATON 4.7 22-52 23/08S	577,176.00	0.05
70,000.00	EATON CORP 3.103 17-27 15/09S	66,295.60	0.01
399,000.00	EATON CORP 4.15 13-42 02/11S	352,504.53	0.03
100,000.00	EATON CORP 3.9150 17-47 15/09S	85,345.00	0.01
87,000.00	EBAY 5.95 22-27 22/11S	90,841.05	0.01
250,000.00	EBAY 6.3 22-32 22/11S	271,487.50	0.02
300,000.00	EBAY INC 2.6000 21-31 10/05S	255,591.00	0.02
288,000.00	EBAY INC 1.4 21-26 10/05S	261,368.64	0.02
300,000.00	EBAY INC 1.9 20-25 11/03S	283,767.00	0.02
300,000.00	EBAY INC 2.7 20-30 11/03S	262,740.00	0.02
200,000.00	EBAY INC 3.65 21-51 10/05S	149,598.00	0.01
450,000.00	EBAY INC 4.00 12-42 15/07S	370,336.50	0.03
400,000.00	ECOLAB INC 2.7 21-51 15/12S	265,680.00	0.02
485,000.00	ECOLAB INC 2.75 21-55 18/08S	312,660.41	0.02
50,000.00	ECOLAB INC 2.1250 20-50 15/08S	30,118.50	0.00
200,000.00	ECOLAB INC 2.1250 21-32 01/02S	167,082.00	0.01
50,000.00	ECOLAB INC 3.2500 17-27 01/12S	47,812.00	0.00
600,000.00	ECOLAB INC 4.8 20-30 24/03S	612,060.00	0.05
50,000.00	E.I. DU PONT DE NEMO 2.3 20-30 15/05S	43,098.00	0.00
150,000.00	EIDP INC 1.7 20-25 15/05S	140,976.00	0.01
260,000.00	ELECTRONIC ARTS INC 1.85 21-31 11/02S	213,938.40	0.02
100,000.00	ELEVANCE HEALTH 3.125 20-50 05/05S	71,710.00	0.01
500,000.00	ELEVANCE HEALTH 3.50 14-24 15/08S	489,850.00	0.04
425,000.00	ELEVANCE HEALTH 3.65 17-27 01/12S	410,635.00	0.03
420,000.00	ELEVANCE HEALTH 4.375 17-47 01/12S	374,610.60	0.03
350,000.00	ELEVANCE HEALTH 4.65 12-43 15/01S	327,852.00	0.03
250,000.00	ELEVANCE HEALTH 5.1 13-44 15/01S	243,707.50	0.02
50,000.00	ELEVANCE HEALTH 1.5000 21-26 15/03S	45,586.50	0.00
800,000.00	ELEVANCE HEALTH 2.2500 20-30 15/05S	686,728.00	0.05
200,000.00	ELEVANCE HEALTH 3.35 17-24 01/12S	195,328.00	0.02
380,000.00	ELEVANCE HEALTH 3.6000 21-51 15/03S	297,274.00	0.02
400,000.00	ELEVANCE HEALTH 4.550 18-48 01/03S	364,368.00	0.03
50,000.00	ELEVANCE HEALTH 4.6250 12-42 15/05S	46,665.00	0.00
700,000.00	ELEVANCE HEALTH 4.7500 23-33 15/02S	703,639.93	0.06
400,000.00	ELEVANCE HEALTH 5.5000 22-32 15/10S	420,208.00	0.03
400,000.00	ELEVANCE HEALTH 6.1000 22-52 15/10S	446,484.00	0.03
100,000.00	ELEVANCE HEALTH 6.375 07-37 15/06S	111,798.00	0.01
400,000.00	ELEVANCE HEALTH INC 4.55 22-52 15/05S	360,480.00	0.03
300,000.00	ELEVANCE HEALTH 2.55 21-31 15/03S	257,904.00	0.02
605,000.00	ELEVANCE HEALTH 4.101 18-28 01/03S	593,051.25	0.05
200,000.00	ELI LILLY 2.75 15-25 01/06Q	193,584.00	0.02
205,000.00	ELI LILLY & CO 3.10 17-27 15/05S	197,109.55	0.02
300,000.00	ELI LILLY & CO 3.3750 19-29 15/03S	286,749.00	0.02
50,000.00	ELI LILLY & CO 3.9500 19-49 15/03S	45,627.00	0.00
200,000.00	ELI LILLY & CO 4.1500 19-59 15/03S	181,112.00	0.01
290,000.00	ELI LILLY & CO 4.7000 23-33 27/02S	297,194.90	0.02
370,000.00	ELI LILLY & CO 4.8750 23-53 27/02S	382,561.50	0.03
290,000.00	ELI LILLY & CO 4.9500 23-63 27/02S	297,905.40	0.02
50,000.00	ELI LILLY & CO 3.95 17-47 15/05S	45,217.50	0.00
500,000.00	ELI LILLY CO 2.25 20-50 05/05S	330,125.00	0.03
300,000.00	ELI LILLY CO 2.5 20-60 25/08S	191,877.00	0.02
35,000.00	ELI LILLY AND CO 5.50 07-27 15/03S	36,870.40	0.00
200,000.00	ELI LILY AND CO 5.0 23-26 27/02S	201,722.00	0.02
600,000.00	EMERSON ELECTRI 2.2000 21-31 21/12S	506,964.00	0.04
100,000.00	EMERSON ELECTRI 2.8000 21-51 21/12S	68,378.00	0.01
50,000.00	EMERSON ELECTRIC 1.95 20-30 15/10S	42,067.50	0.00
340,000.00	EMERSON ELECTRIC 2.0 21-28 21/12S	301,274.00	0.02
50,000.00	EMERSON ELECTRIC CO 3.15 15-25 01/06S	48,514.50	0.00
50,000.00	EMERSON ELECTRIC CO 5.25 09-39 15/11S	51,639.50	0.00
300,000.00	EMERSON ELECTRIC CO 0.875 20-26 22/09S	267,687.00	0.02
50,000.00	EMERSON ELECTRIC CO 1.8 20-27 29/04S	44,777.50	0.00
200,000.00	EMERSON ELECTRIC CO 2.75 20-50 29/04S	134,782.00	0.01
200,000.00	ENBRIDGE ENERGY 5.5000 10-40 15/09S	193,502.00	0.02
36,000.00	ENBRIDGE ENERGY PA 7.375 15-45 15/10S	42,186.96	0.00
300,000.00	ENBRIDGE ENERGY PART 7.5 08-38 15/04S	349,767.00	0.03
200,000.00	ENBRIDGE ENERGY PART 5.875 15-25 15/10S	204,290.00	0.02
282,000.00	ENTERPRISE PROD 3.7000 20-51 31/01S	218,956.08	0.02
150,000.00	ENTERPRISE PROD 3.9500 20-60 31/01S	116,271.00	0.01
200,000.00	ENTERPRISE PROD 5.0500 23-26 10/01S	202,844.00	0.02
100,000.00	ENTERPRISE PROD 6.6500 04-34 15/10S	109,642.00	0.01
10,000.00	ENTERPRISE PROD. 7.55 09-38 15/10S	11,722.10	0.00
200,000.00	ENTERPRISE PRODS. 5.7 11-42 24/08S	204,318.00	0.02
200,000.00	ENTERPRISE PRODUCT 5.95 11-41 01/02S	211,272.00	0.02
400,000.00	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	366,128.00	0.03
200,000.00	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	195,278.00	0.02
100,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	98,397.00	0.01
200,000.00	ENTERPRISE PRODUCTS 3.95 16-27 15/02S	195,514.00	0.02
350,000.00	ENTERPRISE PRODUCTS 4.15 18-28 16/10S	340,060.00	0.03
600,000.00	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	509,178.00	0.04
400,000.00	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	340,972.00	0.03
400,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	367,812.00	0.03
475,000.00	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	440,553.00	0.03
300,000.00	ENTERPRISE PRODUCTS 4.90 15-46 15/05S	277,899.00	0.02
300,000.00	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	286,050.00	0.02
400,000.00	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	355,456.00	0.03
600,000.00	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	426,300.00	0.03
300,000.00	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	217,551.00	0.02
200,000.00	ENTERPRISE PRODUCTS O 6.45 10-40 01/09S	219,258.00	0.02
300,000.00	EQUIFAX INC 2.3500 21-31 15/09S	241,437.00	0.02
100,000.00	EQUIFAX INC 2.6000 19-24 01/12S	95,530.00	0.01
300,000.00	EQUIFAX INC 2.6 20-25 27/04S	279,789.00	0.02
200,000.00	EQUINIX INC 1.0 20-25 15/09S	181,108.00	0.01
200,000.00	EQUINIX INC 1.45 21-26 15/05S	180,168.00	0.01
400,000.00	EQUINIX INC 2.000 21-28 15/05S	342,428.00	0.03
170,000.00	EQUINIX INC 1.5500 20-28 15/03S	144,602.00	0.01
200,000.00	EQUINIX INC 1.8000 20-27 15/07S	174,024.00	0.01
100,000.00	EQUINIX INC 2.1500 20-30 15/07S	81,700.00	0.01
350,000.00	EQUINIX INC 2.6250 19-24 18/11S	337,155.00	0.03
200,000.00	EQUINIX INC 2.9000 19-26 18/11S	186,000.00	0.01
200,000.00	EQUINIX INC 3.0000 20-50 15/07S	131,480.00	0.01
100,000.00	EQUINIX INC 3.4000 21-52 15/02S	70,272.00	0.01
100,000.00	EQUINIX INC 1.25 20-25 22/06S	91,706.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
100,000.00	EQUINIX INC 2.5 21-31 17/05S	82,376.00	0.01
272,000.00	EQUINIX INC 3.9 22-32 15/04S	247,084.80	0.02
100,000.00	EQUINIX 2.95 20-51 15/09S	63,895.00	0.01
400,000.00	EQUITABLE 5.594 23-33 11/01S	392,384.00	0.03
300,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	288,387.00	0.02
150,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	144,305.59	0.01
500,000.00	EQUITABLE HLDG INC 5.00 18-48 20/04S	428,205.00	0.03
550,000.00	ERP OPERATING L 2.5000 19-30 15/02S	472,411.50	0.04
90,000.00	ERP OPERATING L 4.0000 17-47 01/08S	72,129.60	0.01
100,000.00	ERP OPERATING L 4.1500 18-28 01/12S	96,395.00	0.01
150,000.00	ERP OPERATING LP 3.25 17-27 01/08S	140,908.50	0.01
200,000.00	ERP OPERATING LP 3 19-29 01/07S	178,012.00	0.01
100,000.00	ERP OPERATING LTD PA 2.85 16-26 01/11S	93,418.00	0.01
27,000.00	ERP OPERATING LTD PA 3.375 15-25 01/06S	26,101.44	0.00
200,000.00	ERP OPERATING LTD PA 4.5 14-44 01/07S	174,892.00	0.01
300,000.00	ESSENTIAL UTILITIES 4.276 19-49 01/05S	250,569.00	0.02
200,000.00	ESSENTIAL UTILITIES 2.4 21-31 01/05S	166,064.00	0.01
500,000.00	ESTEE LAUDER CO 1.9500 21-31 15/03S	420,275.00	0.03
50,000.00	ESTEE LAUDER CO 2.0000 19-24 01/12S	48,159.00	0.00
190,000.00	ESTEE LAUDER CO 2.3750 19-29 01/12S	168,072.10	0.01
200,000.00	ESTEE LAUDER CO IN 4.15 17-47 15/03S	182,920.00	0.01
50,000.00	ESTEE LAUDER CO IN 4.375 15-45 15/06S	46,748.50	0.00
200,000.00	ESTEE LAUDER CO INC 2.6000 20-30 15/04S	179,094.00	0.01
200,000.00	E*TRADE FINANCI 4.5000 18-28 20/06S	197,662.00	0.02
600,000.00	EVEREST REINSURANCE 3.5 20-50 07/10S	435,132.00	0.03
90,000.00	EVERSOURCE ENER 1.4000 21-26 15/08S	80,623.80	0.01
410,000.00	EVERSOURCE ENER 4.6000 22-27 01/07S	410,467.40	0.03
300,000.00	EVERSOURCE ENERGY 4.20 22-24 27/06S	296,775.00	0.02
400,000.00	EVERSOURCE ENERGY 2.922-27 02/03S	373,356.00	0.03
100,000.00	EVERSOURCE ENERGY 4.2500 18-29 01/04S	97,869.00	0.01
300,000.00	EVERSOURCE ENERGY 1.65 20-30 14/08S	241,521.00	0.02
200,000.00	EVERSOURCE ENERGY 2.55 21-31 11/03S	170,484.00	0.01
150,000.00	EVERSOURCE ENERGY 3.45 20-50 10/01S	114,534.00	0.01
400,000.00	EXELON CORP 2.75 23-27 15/03S	374,132.00	0.03
300,000.00	EXELON CORP 3.40 16-26 15/04S	288,498.00	0.02
200,000.00	EXELON CORP 3.95 15-25 15/06S	195,778.00	0.02
200,000.00	EXELON CORP 4.45 16-46 15/04S	172,624.00	0.01
168,000.00	EXELON CORP 5.10 15-45 15/06S	159,023.76	0.01
350,000.00	EXELON CORP 5.15 23-28 15/03S	356,513.50	0.03
50,000.00	EXELON CORP 5.600 23-53 15/03S	50,983.00	0.00
141,000.00	EXELON CORP 5.625 05-35 15/06S	147,249.12	0.01
200,000.00	EXELON CORP 3.35 23-32 15/03S	178,848.00	0.01
120,000.00	EXELON CORP 4.100 22-52 15/03S	99,043.20	0.01
370,000.00	EXELON CORP 4.7000 20-50 15/04S	335,549.30	0.03
400,000.00	EXELON CORP 4.05 20-30 01/04S	381,376.00	0.03
100,000.00	EXPEDIA GROUP INC 3.250 19-30 15/02S	86,976.87	0.01
40,000.00	FEDERAL REALTY 3.2500 17-27 15/07S	36,963.20	0.00
150,000.00	FEDERAL REALTY INVES 3.5 20-30 11/05S	132,349.50	0.01
300,000.00	FEDERAL REALTY INVES 4.5 14-44 01/12S	243,969.00	0.02
100,000.00	FEDERAL REALTY OP LP 1.25 20-26 13/10S	90,989.00	0.01
100,000.00	FEDEX 4.90 14-34 15/01S	99,978.00	0.01
200,000.00	FEDEX CORP 4.4 17-47 15/01S	171,982.00	0.01
225,000.00	FEDEX CORP 5.10 14-44 15/01S	213,887.25	0.02
100,000.00	FEDEX CORP 4.1000 13-43 15/04S	83,783.00	0.01
300,000.00	FEDEX CORP 4.9500 18-48 17/10S	281,046.00	0.02
200,000.00	FEDEX CORP 3.90 15-35 01/02S	179,712.00	0.01
575,000.00	FEDEX CORP 2.4 21-31 29/04S	489,635.50	0.04

Quantity		Market Value	% of NAV
		USD	
41,000.00	FEDEX CORP 3.4 18-28 15/02S	38,842.17	0.00
400,000.00	FEDEX CORP 4.05 18-48 15/02S	324,984.00	0.03
500,000.00	FEDEX CORP 4.25 20-30 07/04S	486,880.00	0.04
300,000.00	FEDEX CORP 4.55 16-46 01/04S	263,928.00	0.02
350,000.00	FEDEX CORP 5.25 20-50 07/04S	342,954.50	0.03
300,000.00	FEDEX CORP 3.25 16-26 01/04S	291,222.00	0.02
383,000.00	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	347,178.01	0.03
300,000.00	FFTH THRD BANCORP 8.25 08-38 01/03M	338,877.00	0.03
300,000.00	FIDE NATL INFO SERV 1.65 21-28 01/03S	256,434.00	0.02
350,000.00	FIDELITY NAT INFO SERV 4.70 22-27 15/07S	344,918.00	0.03
10,000.00	FIDELITY NATIONAL IN 0.6 21-24 02/03S	9,562.80	0.00
143,000.00	FIDELITY NATIONAL INF 2.25 21-31 01/03S	114,577.32	0.01
200,000.00	FIDELITY NATIONAL INF 5.625 22-52 15/07S	191,870.00	0.02
350,000.00	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	312,567.50	0.02
250,000.00	FIDELITY NATIONAL INFO 5.10 22-32 15/07S	243,727.50	0.02
30,000.00	FIDELITY NATL I 3.7500 19-29 21/05S	27,865.80	0.00
212,000.00	FIFTH THIRD BAN 2.3750 19-25 28/01S	196,967.08	0.02
400,000.00	FIFTH THIRD BANCORP 2.55 20-27 05/05S	343,368.00	0.03
600,000.00	FIFTH THIRD BANK 3.85 16-26 15/03S	548,052.00	0.04
100,000.00	FIRST HORIZON CORPOR 4 20-25 26/05S	93,097.00	0.01
300,000.00	FISERV INC 3.8500 15-25 01/06S	293,739.00	0.02
500,000.00	FISERV INC 4.4000 19-49 01/07S	425,250.00	0.03
300,000.00	FISERV INC 2.25 20-27 01/06S	271,656.00	0.02
800,000.00	FISERV INC 2.65 20-30 13/05S	687,872.00	0.05
600,000.00	FISERV INC 2.75 19-25 15/01S	582,324.00	0.05
600,000.00	FISERV INC 3.20 19-26 01/07S	569,502.00	0.04
780,000.00	FISERV INC 3.50 19-29 01/07S	723,933.60	0.06
400,000.00	FISERV INC 4.20 18-28 01/10S	387,540.00	0.03
200,000.00	FLOWSERVE 2.8 21-32 15/01S	158,850.00	0.01
50,000.00	FMC CORP 3.2000 19-26 01/10S	47,270.50	0.00
125,000.00	FMC CORP 3.4500 19-29 01/10S	113,593.75	0.01
700,000.00	FMC CORP 4.5000 19-49 01/10S	584,997.00	0.05
625,000.00	FORTIVE 3.15 17-26 15/06S	595,931.25	0.05
180,000.00	FORTIVE 4.30 17-46 15/06S	145,711.80	0.01
210,000.00	FORTUNE BRANDS INNOV 3.2500 19-29 15/09S	186,370.80	0.01
100,000.00	FORTUNE BRANDS INNOVA 4.00 22-32 25/03S	89,947.00	0.01
436,000.00	FOX CORP 3.5000 20-30 08/04S	397,636.36	0.03
100,000.00	FOX CORP 4.709 20-29 25/01S	99,113.00	0.01
400,000.00	FOX CORP 5.476 20-39 25/01S	383,388.00	0.03
600,000.00	FOX CORP 5.576 20-49 25/01S	573,876.00	0.04
100,000.00	FRANKLIN RESOUR 1.6000 20-30 30/10S	78,868.00	0.01
500,000.00	FRANKLIN RESOURCES 2.95 21-51 12/08S	324,950.00	0.03
200,000.00	FRANKLIN RESOURCES 2.85 15-25 30/03S	188,608.00	0.01
50,000.00	FREEPORT MCMORAN 4.125 20-28 01/03S	47,062.00	0.00
50,000.00	FREEPORT MCMORAN 4.250 20-30 01/03S	46,398.00	0.00
300,000.00	FREEPORT MCMORAN 4.55 14-24 14/11S	298,266.00	0.02
140,000.00	FREEPORT MCMORAN 4.625 20-30 01/08S	132,840.40	0.01
50,000.00	FREEPORT MCMORAN 5.00 19-27 01/09S	49,225.50	0.00
300,000.00	FREEPORT MCMORAN 5.40 14-34 14/11S	294,333.00	0.02
750,000.00	FREEPORT MCMORAN 5.45 13-43 15/03S	701,895.00	0.05
100,000.00	FREEPORT-MCMORAN INC 5.25 19-29 01/09S	98,689.00	0.01
95,000.00	GALLAGHER ARTHUR J 3.05 21-52 09/03S	62,156.60	0.00
100,000.00	GALLAGHER ARTHUR J A 5.5 23-33 02/03S	101,999.00	0.01
100,000.00	GALLAGHER ARTHUR J A 5.75 23-53 02/03S	100,319.00	0.01
130,000.00	GALLAGHER ARTHURJ 2.4 21-31 09/11	105,172.60	0.01
200,000.00	GATX 4.9 22-33 15/03S	193,696.00	0.02
200,000.00	GATX CORP 3.85 17-27 30/03S	191,168.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
150,000.00	GATX CORP 3.1000 21-51 01/06S	96,124.50	0.01
175,000.00	GATX CORP 3.5000 22-32 01/06S	153,846.00	0.01
13,000.00	GATX CORP 4.7000 19-29 01/04S	12,678.64	0.00
80,000.00	GATX CORP 5.2000 14-44 15/03S	72,614.40	0.01
80,000.00	GATX CORP 1.9 21-31 03/02S	62,284.80	0.00
300,000.00	GATX CORP 4 20-30 12/05S	275,934.00	0.02
200,000.00	GE CAPITAL FUNDING 4.55 21-32 15/05S	196,168.00	0.02
100,000.00	GENERAL ELECTRIC CO 4.35 20-50 22/04S	87,393.00	0.01
350,000.00	GENERAL ELECTRIC CO 6.75 02-32 15/03S	397,383.00	0.03
150,000.00	GENERAL MILLS INC 2.25 21-31 14/10S	124,908.00	0.01
200,000.00	GENERAL MILLS INC 2.875 20-30 03/04S	179,522.00	0.01
459,000.00	GENERAL MILLS INC 4.20 18-28 17/04S	454,276.89	0.04
51,000.00	GENERAL MILLS INC 4.70 18-48 17/04S	48,837.09	0.00
300,000.00	GENERAL MILLS INC 3.20 17-27 10/02S	288,492.00	0.02
400,000.00	GENERAL MILLS INC 4.00 18-25 17/04S	394,716.00	0.03
70,000.00	GENERAL MOTORS 3.85 18-28 05/01S	65,549.40	0.01
260,000.00	GENERAL MOTORS 6.75 16-46 01/04S	263,582.80	0.02
200,000.00	GENERAL MOTORS 1.2000 21-24 15/10S	187,546.00	0.01
250,000.00	GENERAL MOTORS 2.3500 21-31 08/01S	197,467.50	0.02
100,000.00	GENERAL MOTORS 2.7000 21-31 10/06S	80,185.00	0.01
400,000.00	GENERAL MOTORS 6.0000 23-28 09/01S	409,332.00	0.03
370,000.00	GENERAL MOTORS 6.0500 22-25 10/10S	376,160.50	0.03
330,000.00	GENERAL MOTORS 6.4000 23-33 09/01S	339,946.20	0.03
150,000.00	GENERAL MOTORS CO 4.00 14-25 01/04S	146,112.00	0.01
120,000.00	GENERAL MOTORS CO 5.00 14-35 01/04S	110,149.20	0.01
300,000.00	GENERAL MOTORS CO 5.15 17-38 01/04S	271,050.00	0.02
20,000.00	GENERAL MOTORS CO 5.40 17-48 01/04S	17,282.40	0.00
220,000.00	GENERAL MOTORS CO 4.25 17-27 01/10S	210,944.80	0.02
300,000.00	GENERAL MOTORS CO 5.00 18-28 01/10S	295,542.00	0.02
299,000.00	GENERAL MOTORS CO 5.95 18-49 01/04S	280,333.43	0.02
420,000.00	GENERAL MOTORS CO 6.60 16-36 01/04S	432,881.40	0.03
300,000.00	GENERAL MOTORS CO 6.8 20-27 01/10S	317,271.00	0.02
275,000.00	GENERAL MOTORS FIN 4.00 15-25 15/01S	268,119.50	0.02
220,000.00	GENERAL MOTORS FIN 4.00 16-26 06/10S	210,379.40	0.02
53,000.00	GENERAL MOTORS FIN CO 3.95 17-24 13/04S	52,103.24	0.00
570,000.00	GENERAL MOTORS FIN 1.5 21-26 10/06S	507,642.00	0.04
420,000.00	GENERAL MOTORS FIN 2.7 20-27 20/08S	375,984.00	0.03
370,000.00	GENERAL MOTORS FIN 2.90 20-25 26/02S	353,686.70	0.03
370,000.00	GENERAL MOTORS FIN 3.1 22-32 12/01S	301,579.60	0.02
330,000.00	GENERAL MOTORS FIN 3.60 20-30 21/06S	288,723.60	0.02
300,000.00	GENERAL MOTORS FIN 4.30 15-25 13/07S	293,160.00	0.02
370,000.00	GENERAL MOTORS FIN 4.35 17-27 17/01S	358,807.50	0.03
300,000.00	GENERAL MOTORS FIN 4.35 18-25 09/04S	293,892.00	0.02
320,000.00	GENERAL MOTORS FIN 5.2 14-45 01/04S	268,444.80	0.02
370,000.00	GENERAL MOTORS FIN 5.25 16-26 01/03S	370,048.13	0.03
300,000.00	GENERAL MOTORS FIN 5.4 22-29 15/10S	297,558.00	0.02
370,000.00	GENERAL MOTORS FIN 5.6 22-32 15/10S	361,397.50	0.03
54,000.00	GENERAL MOTORS FIN 5.65 19-29 17/01S	54,684.72	0.00
590,000.00	GENERAL MOTORS FIN 6.125 20-25 01/10S	600,313.20	0.05
240,000.00	GENERAL MOTORS FIN 6.25 14-43 02/10S	230,841.60	0.02
100,000.00	GENERAL MOTORS FINAN 1.05 21-24 09/04S	95,663.00	0.01
140,000.00	GENERAL MOTORS FINAN 1.25 21-26 08/01S	126,060.20	0.01
300,000.00	GENERAL MOTORS FINAN 2.35 22-27 26/02S	268,563.00	0.02
200,000.00	GENERAL MOTORS FINAN 2.4 21-28 15/10S	171,342.00	0.01
300,000.00	GENERAL MOTORS FINAN 2.4 21-28 09/04S	261,852.00	0.02
353,000.00	GENERAL MOTORS FINAN 2.75 20-25 22/06S	334,513.39	0.03
370,000.00	GENERAL MOTORS FINAN 5.0 22-27 09/04S	365,922.60	0.03

Quantity		Market Value	% of NAV
		USD	
311,000.00	GENERAL MOTORS FINANC 3.8 22-25 07/04S	302,229.80	0.02
330,000.00	GENERAL MOTORS FINANC 4.3 22-29 06/04S	307,467.60	0.02
400,000.00	GENUINE PARTS 2.75 22-32 01/02S	332,364.00	0.03
450,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	428,418.00	0.03
300,000.00	GILEAD SCIENCES 1.2000 20-27 01/10S	262,167.00	0.02
605,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	592,470.45	0.05
50,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	49,560.00	0.00
600,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	576,462.00	0.05
790,000.00	GILEAD SCIENCES INC 3.50 14-25 01/02S	774,839.90	0.06
375,000.00	GILEAD SCIENCES INC 4.15 16-47 01/03S	329,418.75	0.03
497,000.00	GILEAD SCIENCES INC 4.50 14-45 01/02S	462,667.24	0.04
1,100,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	1,066,340.00	0.08
200,000.00	GILEAD SCIENCES INC 5.65 11-41 01/12S	216,028.00	0.02
445,000.00	GILEAD SCIENCES INC 1.65 20-30 30/09S	366,555.40	0.03
650,000.00	GILEAD SCIENCES INC 2.8 20-50 30/09S	449,364.50	0.04
525,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	618,324.00	0.05
300,000.00	GLAXOSMITHKLINE 3.6250 18-25 15/05S	296,385.00	0.02
700,000.00	GLAXOSMITHKLINE 3.8750 18-28 15/05S	687,155.00	0.05
300,000.00	GLAXOSMITHKLINE 4.2000 13-43 18/03S	273,327.00	0.02
100,000.00	GLAXOSMITHKLINE CAP I 5.375 04-34 15/04	106,693.00	0.01
150,000.00	GLOBAL PAYMENTS 2.65 19-25 15/02S	142,756.50	0.01
50,000.00	GLOBAL PAYMENTS 4.95 22-27 15/08S	49,353.50	0.00
350,000.00	GLOBAL PAYMENTS 5.95 22-52 15/08S	334,197.50	0.03
110,000.00	GLOBAL PAYMENTS 1.5000 21-24 15/11S	103,601.30	0.01
300,000.00	GLOBAL PAYMENTS 2.1500 21-27 15/01S	265,788.00	0.02
400,000.00	GLOBAL PAYMENTS 2.9000 21-31 15/11S	327,840.00	0.03
50,000.00	GLOBAL PAYMENTS 4.15 19-49 15/08S	37,359.50	0.00
250,000.00	GLOBAL PAYMENTS INC 2.9 20-30 15/05S	211,832.50	0.02
400,000.00	GLOBAL PAYMENTS INC 1.2 21-26 26/02S	356,152.00	0.03
523,000.00	GLOBAL PAYMENTS INC3.2 19-29 15/08S	460,674.09	0.04
500,000.00	GMAC 8.00 01-31 02/11S	523,275.00	0.04
280,000.00	GOLDMAN SACHS 6.345 04-34 15/02S	283,052.00	0.02
860,000.00	GOLDMAN SACHS GROUP 3.50 15-25 23/01S	836,866.00	0.07
700,000.00	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	679,805.00	0.05
600,000.00	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	583,608.00	0.05
900,000.00	GOLDMAN SACHS GROUP 4.00 14-24 03/03S	886,401.00	0.07
600,000.00	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	582,864.00	0.05
397,000.00	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	366,812.12	0.03
800,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	759,944.00	0.06
870,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	958,583.40	0.08
1,570,000.00	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	1,702,508.00	0.13
1,180,000.00	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	959,930.00	0.08
1,200,000.00	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	999,564.00	0.08
610,000.00	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	459,317.80	0.04
725,000.00	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	704,018.50	0.06
1,000,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	955,140.00	0.07
200,000.00	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	186,284.00	0.01
635,000.00	GOLDMAN SACHS GROUP 3.85 14-24 08/07S	624,192.30	0.05
700,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	675,836.00	0.05
230,000.00	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	236,810.30	0.02
200,000.00	GOLDMAN SACHS GROUP INC 5.7 22-24 01/11S	201,508.00	0.02
400,000.00	GOLDMAN SACHS GROUP 0.8550 21-26 12/02	365,956.00	0.03
500,000.00	GOLDMAN SACHS GROUP 2.60 20-30 07/02	429,395.00	0.03
675,000.00	GOLDMAN SACHS GROUP 3 22-24 15/03S	660,062.25	0.05
990,000.00	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	937,431.00	0.07
900,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	854,019.00	0.07
480,000.00	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	446,006.40	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	GXO LOGISTICS INC 1.65 22-26 15/07S	175,738.00	0.01
25,000.00	HALLIBURTON 4.50 11-41 15/11S	21,434.75	0.00
200,000.00	HALLIBURTON CO 4.75 13-43 01/08S	176,154.00	0.01
300,000.00	HALLIBURTON CO 4.85 15-35 15/11S	288,327.00	0.02
550,000.00	HALLIBURTON CO 5.00 15-45 15/11S	500,857.50	0.04
250,000.00	HALLIBURTON CO 2.9200 20-30 01/03S	222,877.50	0.02
200,000.00	HALLIBURTON CO 6.7 08-38 15/09S38 15/09S	220,110.00	0.02
600,000.00	HALLIBURTON COMPANY 7.45 09-39 15/09S	696,426.00	0.05
100,000.00	HANOVER INSURAN 4.5000 16-26 15/04S	98,851.00	0.01
90,000.00	HARLEY-DAVIDSON 4.6250 15-45 28/07S	71,347.50	0.01
100,000.00	HARTFORD FIN GRP 4.30 13-43 15/04S	84,476.00	0.01
135,000.00	HARTFORD FIN SERV GRP 4.40 18-48 15/03S	115,040.25	0.01
50,000.00	HARTFORD FINANCIAL S 6.1 06-41 01/10S	51,967.00	0.00
300,000.00	HASBRO INC 3.9 19-29 19/11S	273,207.00	0.02
250,000.00	HASBRO INC 3.55 19-26 19/11S	234,892.50	0.02
250,000.00	HASBRO INC 3.0 19-24 19/11S	241,340.00	0.02
200,000.00	HASBRO INC 3.50 17-27 15/09S	188,358.00	0.01
510,000.00	HCA INC 4.125 19-29 15/06S	478,941.00	0.04
400,000.00	HCA INC 5.25 16-26 15/06S	400,464.00	0.03
630,000.00	HCA INC 5.875 15-26 15/02S	639,191.70	0.05
300,000.00	HCA INC 5.875 19-29 01/02S	306,429.00	0.02
60,000.00	HCA INC 5.1250 19-39 15/06S	55,978.80	0.00
690,000.00	HCA INC 5.25 14-25 15/04S	692,049.30	0.05
290,000.00	HCA INC 5.50 17-47 15/06S	272,176.60	0.02
324,000.00	HCA INC (EX: HCA-HEA 3.5 21-51 30/06S	223,793.28	0.02
200,000.00	HCA INC 4.50 16-27 15/02S	195,472.00	0.02
210,000.00	HCA INC 5.00 14-24 15/03S	208,683.30	0.02
675,000.00	HCA INC 5.2500 19-49 15/06S	609,093.00	0.05
634,000.00	HCA INC 5.375 15-25 01/02S	634,209.22	0.05
280,000.00	HCA INC 5.375 18-26 01/09S	280,952.00	0.02
600,000.00	HCA INC 5.6250 18-28 01/09S	607,110.00	0.05
100,000.00	HEALTHPEAK PROP 6.75 11-41 01/02S	105,948.00	0.01
200,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	190,094.00	0.01
200,000.00	HEALTHPEAK PROPERTIE 5.25 23-32 15/12S	200,494.00	0.02
370,000.00	HEALTHPEAK PROPERTIES 3.00 19-30 15/01S	324,427.10	0.03
50,000.00	HEALTHPEAK PROPERTIES 4.00 15-25 01/06S	48,925.00	0.00
180,000.00	HEALTHPEAK PROPERTIES 2.875 20-31 15/01S	154,924.20	0.01
200,000.00	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	182,712.00	0.01
50,000.00	HERSHEY COMPANY 2.4500 19-29 15/11S	44,510.00	0.00
60,000.00	HERSHEY FOODS 3.125 19-49 15/11S	45,652.80	0.00
500,000.00	HERSHEY FOODS CORP 3.375 16-46 15/08S	394,195.00	0.03
272,000.00	HEWLETT PACKARD 6.00 11-41 15/09S	278,549.76	0.02
100,000.00	HEXCEL CORPORATION 3.95 17-27 15/02S/02S	94,761.00	0.01
90,000.00	HEXCEL CORPORATION 4.7 15-25 15/08S5/08S	88,130.70	0.01
150,000.00	HIGHWOODS REALT 2.6000 20-31 01/02S	100,960.50	0.01
100,000.00	HIGHWOODS REALTY 4.125 18-28 15/03S	86,837.00	0.01
200,000.00	HOLLYFRONTIER 5.875 22-26 01/04S	202,228.00	0.02
10,000.00	HOME DEPOT 2.7 22-25 15/04S	9,691.80	0.00
293,000.00	HOME DEPOT 3.35 15-25 15/09S	286,926.11	0.02
200,000.00	HOME DEPOT INC 5.40 10-40 15/09S	210,218.00	0.02
100,000.00	HOME DEPOT INC 1.875 21-31 15/09S	82,734.00	0.01
250,000.00	HOME DEPOT INC 2.125 16-26 15/09S	234,550.00	0.02
400,000.00	HOME DEPOT INC 3.00 16-26 01/04S	388,020.00	0.03
287,000.00	HOME DEPOT INC 4.20 13-43 01/04S	260,085.14	0.02
500,000.00	HOME DEPOT INC 4.25 15-46 01/04S	454,165.00	0.04
300,000.00	HOME DEPOT INC 4.40 14-45 15/03S	278,775.00	0.02
880,000.00	HOME DEPOT INC 5.875 06-36 16/12S	981,948.00	0.08

Quantity		Market Value USD	% of NAV
350,000.00	HOME DEPOT INC 1.5000 21-28 15/09S	305,165.00	0.02
250,000.00	HOME DEPOT INC 2.7500 21-51 15/09S	171,347.50	0.01
250,000.00	HOME DEPOT INC 2.8750 22-27 15/04S	238,302.50	0.02
300,000.00	HOME DEPOT INC 3.2500 22-32 15/04S	273,861.00	0.02
200,000.00	HOME DEPOT INC 3.9000 18-28 06/12S	196,996.00	0.02
200,000.00	HOME DEPOT INC 4.0000 22-25 15/09S	198,908.00	0.02
400,000.00	HOME DEPOT INC 4.5000 18-48 06/12S	376,664.00	0.03
290,000.00	HOME DEPOT INC 4.9500 22-52 15/09S	289,857.90	0.02
282,000.00	HOME DEPOT INC 5.95 11-41 01/04S	316,167.12	0.02
500,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	462,395.00	0.04
500,000.00	HOME DEPOT INC 4.875 13-44 10/09S	495,025.00	0.04
400,000.00	HOME DEPOT INC 1.375 21-31 15/03S	320,236.00	0.03
383,000.00	HOME DEPOT INC 2.375 21-51 15/03S	241,523.63	0.02
400,000.00	HOME DEPOT INC 2.7 20-30 15/04S	361,436.00	0.03
370,000.00	HOME DEPOT INC 2.8 17-27 14/09S	350,630.50	0.03
600,000.00	HOME DEPOT INC 3.3 20-40 15/04S	499,404.00	0.04
430,000.00	HOME DEPOT INC 3.35 20-50 15/04S	333,391.90	0.03
300,000.00	HOME DEPOT INC 3.5 16-56 15/09S	233,844.00	0.02
400,000.00	HOME DEPOT INC 3.625 22-52 15/04S	322,036.00	0.03
500,000.00	HOME DEPOT INC 3.9 17-47 15/06S	430,480.00	0.03
400,000.00	HORMEL FOODS CO 1.7000 21-28 03/06S	352,708.00	0.03
300,000.00	HORMEL FOODS CORP 1.8 20-30 11/06S	250,767.00	0.02
87,000.00	HORMEL FOODS CORP 3.05 21-51 03/06S	63,560.46	0.00
200,000.00	HOST HOTELS & RESO 4.5 15-26 01/02S	193,300.00	0.02
400,000.00	HOST HOTELS RESORTS 20-30 20/08S	339,068.00	0.03
200,000.00	HOST HOTELS & RESORTS 2.9 21-31 15/12S2S	156,154.00	0.01
300,000.00	HP 4.0 22-29 15/04S	284,520.00	0.02
250,000.00	HP 4.75 22-28 15/01S	247,157.50	0.02
50,000.00	HP ENTERPRISE CO 1.75 20-26 01/04S	46,031.50	0.00
800,000.00	HP ENTERPRISE CO 4.90 16-25 15/10S	797,912.00	0.06
100,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	107,252.00	0.01
800,000.00	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	841,352.00	0.07
50,000.00	HP INC 5.5 22-33 15/01S	49,540.50	0.00
400,000.00	HP INC 1.45 21-26 17/06S	359,984.00	0.03
300,000.00	HP INC 2.2000 20-25 17/06S	282,948.00	0.02
150,000.00	HP INC 3 20-27 17/06S	139,738.50	0.01
350,000.00	HP INC 3.4 20-30 17/06S	310,002.00	0.02
350,000.00	HP INC 2.65 21-31 17/06S	285,691.00	0.02
377,000.00	HP 4.2% 15- 4.2000 22-32 15/04S	339,503.58	0.03
250,000.00	HSBC BANK USA NA 7.00 08-39 15/01S	276,127.50	0.02
100,000.00	HSBC USA INC 3.50 14-24 23/06S	97,156.00	0.01
200,000.00	HUBBELL 2.3 21-31 15/03S	166,152.00	0.01
127,000.00	HUBBELL INC 3.50 18-28 15/02S	120,082.31	0.01
100,000.00	HUDSON PACIFIC PROP 3.25 19-30 15/01S	64,110.00	0.01
50,000.00	HUDSON PACIFIC PROP 4.65 19-29 01/04S	34,850.00	0.00
330,000.00	HUDSON PACIFIC PROPE 3.95 17-27 01/11S	227,016.90	0.02
400,000.00	HUMANA 1.35 21-27 03/02S	351,564.00	0.03
100,000.00	HUMANA 3.7 22-29 23/03S	93,810.00	0.01
50,000.00	HUMANA 3.85 14-24 01/10S	49,156.50	0.00
100,000.00	HUMANA 4.95 14-44 01/10S	93,689.00	0.01
50,000.00	HUMANA 5.7 23-26 13/03S	50,277.00	0.00
300,000.00	HUMANA INC 5.75 22-28 01/03S	311,757.00	0.02
220,000.00	HUMANA INC 5.875 22-33 01/03S	236,720.00	0.02
400,000.00	HUMANA INC 2.1500 21-32 03/02S	323,588.00	0.03
300,000.00	HUMANA INC 3.1250 19-29 15/08S	271,458.00	0.02
200,000.00	HUMANA INC 3.95 17-27 15/03S	193,742.00	0.02
400,000.00	HUMANA INC 5.5000 23-53 15/03S	406,528.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	HUMANA INC 4.5 20-25 26/03S	99,364.00	0.01
250,000.00	HUNTINGTON BANCSHARES 4.00 18-25 15/05S	235,837.50	0.02
150,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	140,361.00	0.01
100,000.00	HYATT HOTELS CO 1.8000 21-24 01/10S	94,524.00	0.01
100,000.00	HYATT HOTELS CO 4.3750 18-28 15/09S	95,898.00	0.01
200,000.00	HYATT HOTELS CORP 4.85 16-26 15/03S	199,114.00	0.02
100,000.00	HYATT HOTELS CORP 5.375 20-25 23/04S	99,465.00	0.01
200,000.00	IBM 3.30 17-27 27/01S	191,632.00	0.02
100,000.00	IBM 4.90 22-52 27/07S	93,549.00	0.01
200,000.00	IBM 5.875 02-32 29/11S	218,242.00	0.02
700,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	620,228.00	0.05
500,000.00	IBM CORP 3.45 16-26 19/02S	485,535.00	0.04
200,000.00	IBM CORP 7.00 95-25 30/10S	211,764.00	0.02
500,000.00	IBM CORP 4.7 16-46 19/02S	454,455.00	0.04
200,000.00	IBM CORP 5.6 12-39 30/11S	206,598.00	0.02
300,000.00	IBM CORP 2.2000 22-27 09/02S	277,368.00	0.02
1,500,000.00	IBM CORP 3.3000 19-26 15/05S	1,446,240.00	0.11
800,000.00	IBM CORP 4.2500 19-49 15/05S	685,288.00	0.05
900,000.00	IBM CORP 3.0 19-24 15/05S	883,413.00	0.07
300,000.00	IBM CORP 1.95 20-30 15/05S 20-30 07/05S	250,620.00	0.02
1,200,000.00	IBM CORP 3.5 19-29 15/05S	1,126,884.00	0.09
150,000.00	IBM INTL BUSINESS 4.4 22-32 27/07S	146,043.00	0.01
100,000.00	IBM INTL BUSINESS MA 2.72 22-32 09/02S	86,114.00	0.01
300,000.00	IBM INTL BUSINESS MA 4.75 23-33 06/02S	298,086.00	0.02
300,000.00	IBM INTL BUSINESS MACH 4.00 22-25 27/07S	296,607.00	0.02
450,000.00	IDEX CORP 2.625 21-31 15/06S	380,542.50	0.03
350,000.00	ILLINOIS TOOL WORK 2.65 16-26 15/11S	333,025.00	0.03
200,000.00	ILLINOIS TOOL WORKS 4.875 12-41 15/09S	203,280.00	0.02
169,000.00	ILLUMINA INC 5.8000 22-25 12/12S	171,462.33	0.01
60,000.00	INGERSOLL RAND 3.75 18-28 21/08S	58,095.60	0.00
74,000.00	INGERSOLL RAND 5.75 14-43 15/06S	77,344.06	0.01
100,000.00	INGREDION INC 3.20 16-26 01/10S	95,411.00	0.01
50,000.00	INGREDION INC 3.9 20-50 13/05S	38,138.00	0.00
100,000.00	INTEL 2.7 17-24 17/06S	97,760.00	0.01
300,000.00	INTEL 5.05 22-62 05/08S	277,830.00	0.02
500,000.00	INTEL CORP 2 21-31 12/08S	411,415.00	0.03
200,000.00	INTEL CORP 3.05 21-51 12/08S	136,662.00	0.01
100,000.00	INTEL CORP 1.60 21-28 12/08S	87,296.00	0.01
600,000.00	INTEL CORP 2.45 19-29 15/11S	528,324.00	0.04
289,000.00	INTEL CORP 2.60 16-26 19/05S	274,674.27	0.02
100,000.00	INTEL CORP 2.8 21-41 12/08S	72,691.00	0.01
1,000,000.00	INTEL CORP 3.70 15-25 29/07S	985,700.00	0.08
400,000.00	INTEL CORP 3.75 20-27 25/03S	392,736.00	0.03
300,000.00	INTEL CORP 4.00 12-32 15/12S	286,173.00	0.02
600,000.00	INTEL CORP 4.10 16-46 19/05S	510,954.00	0.04
150,000.00	INTEL CORP 4.25 12-42 15/12S	131,751.00	0.01
685,000.00	INTEL CORP 4.75 20-50 25/03S	626,953.10	0.05
100,000.00	INTEL CORP 4.90 15-45 29/07S	100,750.99	0.01
200,000.00	INTEL CORP 4.95 20-60 25/03S	185,578.00	0.01
200,000.00	INTEL CORP 3.1000 20-60 15/02S	131,550.00	0.01
350,000.00	INTEL CORP 3.2000 21-61 12/08S	231,318.50	0.02
590,000.00	INTEL CORP 3.2500 19-49 15/11S	420,044.60	0.03
300,000.00	INTEL CORP 3.9 20-30 25/03S	285,927.00	0.02
282,000.00	INTEL CORP 4.10 17-47 11/05S	238,775.04	0.02
250,000.00	INTEL CORP 4.6000 20-40 25/03S	234,750.00	0.02
200,000.00	INTEL CORP 4.8750 23-26 10/02S	202,604.00	0.02
900,000.00	INTEL CORP 4.9000 22-52 05/08S	838,089.00	0.07
500,000.00	INTEL CORP 5.2000 23-33 10/02S	508,495.00	0.04
300,000.00	INTEL CORP 5.6250 23-43 10/02S	307,314.00	0.02
500,000.00	INTEL CORP 5.7000 23-53 10/02S	509,395.00	0.04
400,000.00	INTEL CORP 5.9000 23-63 10/02S	411,312.00	0.03
950,000.00	INTEL CORP 3.734 18-47 08/12S	754,471.00	0.06
1,025,000.00	INTEL CORP 3.4 20-25 25/03S	1,007,349.50	0.08
140,000.00	INTEL CORP 4.80 11-41 01/10S	134,583.40	0.01
300,000.00	INTEL CORP 3.15 17-27 11/05S	287,355.00	0.02
75,000.00	INTEL CORP 4 22-29 05/08S	73,014.00	0.01
375,000.00	INTEL CORP 4.15 22-32 05/08S	361,717.50	0.03
400,000.00	INTERCONT EXCH INC 3.00 20-50 15/06S	282,468.00	0.02
100,000.00	INTERCONTINENTA 3.1000 17-27 15/09S	94,523.00	0.01
150,000.00	INTERCONTINENTAL 3.7500 18-28 21/09S	144,208.50	0.01
420,000.00	INTERCONTINENTAL EXC 1.85 20-32 20/08S	331,014.60	0.03
100,000.00	INTERCONTINENTAL EXC 3 20-60 20/08S	65,495.00	0.01
400,000.00	INTERCONTINENTAL EXC 2.1 20-30 15/06S	338,688.00	0.03
250,000.00	INTERCONTINENTAL EXC 2.65 20-40 15/09S	181,385.00	0.01
350,000.00	INTERCONTINENTAL EXC 3.75 15-25 01/12S	340,550.00	0.03
300,000.00	INTERCONTINENTAL EXC 4.25 18-48 21/09S	262,032.00	0.02
800,000.00	INTERCONTINENTAL EXC 4.95 22-52 15/06S	778,912.00	0.06
850,000.00	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	840,089.00	0.07
550,000.00	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	545,501.00	0.04
300,000.00	INTERCONTINENTALEXCH 5.2 22-62 15/06S	301,977.00	0.02
400,000.00	INTERNATIONAL BUSINE 1.7 20-27 07/05S	358,420.00	0.03
200,000.00	INTERNATIONAL BUSINE 2.85 20-40 07/05S	147,112.00	0.01
100,000.00	INTERNATIONAL BUSINE 2.95 20-50 07/05S	67,677.00	0.01
100,000.00	INTERNATIONAL PAPE 5.15 15-46 15/05S	94,989.00	0.01
500,000.00	INTERNATIONAL PAPE 4.8 14-44 15/06S	458,145.00	0.04
180,000.00	INTERNATIONAL PAPER 4.35 17-48 15/08S	156,155.40	0.01
100,000.00	INTERNATIONAL PAPER 5.00 15-35 15/09S	97,842.00	0.01
30,000.00	INTERNATIONAL PAPER 7.3 09-39 15/11S11S	34,420.20	0.00
300,000.00	INTERPUBLIC GRO 4.7500 20-30 30/03S	294,762.00	0.02
150,000.00	INTERPUBLIC GRP OF CO 2.4 21-31 01/03S	124,389.00	0.01
363,000.00	INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	271,905.15	0.02
200,000.00	INTL FLAVORS & FRAG 4.375 17-47 01/06	156,708.00	0.01
250,000.00	INTL FLAVORS & FRAG 5.00 18-48 26/09S	213,355.00	0.02
141,000.00	INTUIT INC 0.9500 20-25 15/07S	130,158.51	0.01
85,000.00	ITC 5.3 13-43 01/07S	81,784.45	0.01
40,000.00	ITC HOLDINGS 3.25 16-26 30/06S	38,022.40	0.00
300,000.00	ITC HOLDINGS CO 3.3500 18-27 15/11S	282,573.00	0.02
13,000.00	ITC HOLDINGS CORP 3.65 14-24 15/06S	12,742.21	0.00
250,000.00	JABIL INC 3.95 18-28 12/01S	235,522.50	0.02
50,000.00	JABIL INC 3.6000 20-30 15/01S	45,179.50	0.00
150,000.00	JABIL INC 4.25 22-27 15/05S	144,693.00	0.01
100,000.00	JABIL INC 1.7 21-26 14/04S	89,747.00	0.01
300,000.00	JACKSON FINANCIAL 5.17 22-27 08/06S	299,088.00	0.02
67,000.00	JACKSON FINANCIAL INC 4.0 21-51 23/11S	44,512.12	0.00
200,000.00	JM SMUCKER CO 3.375 17-27 15/12S	190,234.00	0.01
400,000.00	JM SMUCKER CO 3.50 15-25 15/03S	390,396.00	0.03
200,000.00	JM SMUCKER CO 2.1250 21-32 15/03S	163,206.00	0.01
200,000.00	JM SMUCKER CO 2.3750 20-30 15/03S	172,396.00	0.01
40,000.00	JM SMUCKER CO 2.7500 21-41 15/09S	29,257.60	0.00
75,000.00	JM SMUCKER CO 4.375 15-45 15/03S	66,588.75	0.01
300,000.00	JOHN DEERE CAP CORP 2.65 16-26 10/06S	285,102.00	0.02
510,000.00	JOHN DEERE CAP CORP 3.45 18-25 13/03S	501,758.40	0.04
500,000.00	JOHN DEERE CAPI 0.4500 21-24 07/06S	476,140.00	0.04
300,000.00	JOHN DEERE CAPI 0.7000 21-26 15/01S	272,592.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
100,000.00	JOHN DEERE CAPI 2.0500 20-25 01/09S	96,416.00	0.01
50,000.00	JOHN DEERE CAPI 2.25 19-26 14/09S	46,715.50	0.00
200,000.00	JOHN DEERE CAPI 2.4500 20-30 09/01S	177,932.00	0.01
600,000.00	JOHN DEERE CAPI 2.8000 19-29 18/07S	548,388.00	0.04
120,000.00	JOHN DEERE CAPI 3.0500 18-28 06/01S	114,128.40	0.01
200,000.00	JOHN DEERE CAPI 4.0500 22-25 08/09S	198,862.00	0.02
800,000.00	JOHN DEERE CAPITAL 1.7 22-27 11/01S	726,864.00	0.06
100,000.00	JOHN DEERE CAPITAL 2.125 22-25 07/03S	95,775.00	0.01
200,000.00	JOHN DEERE CAPITAL 2.65 17-24 24/06S	195,176.00	0.02
50,000.00	JOHN DEERE CAPITAL 3.4 15-25 11/09S	48,662.00	0.00
100,000.00	JOHN DEERE CAPITAL 4.55 22-24 11/10S	100,156.00	0.01
200,000.00	JOHN DEERE CAPITAL C 1.75 20-27 09/03S	182,256.00	0.01
200,000.00	JOHN DEERE CAPITAL COR 3.35 22-29 18/04S	189,882.00	0.01
50,000.00	JOHN DEERE CAPITAL CORP 1.3 21-26 13/10S	45,180.00	0.00
200,000.00	JOHN DEERE CAPITAL 1.05 21-26 17/06S	180,696.00	0.01
400,000.00	JOHN DEERE CAPITAL 1.25 22-25 10/01S	379,004.00	0.03
300,000.00	JOHN DEERE CAPITAL 2.35 22-27 08/03S	278,937.00	0.02
200,000.00	JOHN DEERE CAPITAL 2.8 17-27 08/09S	188,042.00	0.01
400,000.00	JOHN DEERE CAPITAL 3.4 22-25 06/06S	391,740.00	0.03
600,000.00	JOHN DEERE CAPITAL 3.9 22-32 07/06S7/06S	577,800.00	0.05
200,000.00	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	198,958.00	0.02
225,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	216,351.00	0.02
300,000.00	JOHNSON & JOHNSON 2.625 17-25 15/01S	293,046.00	0.02
600,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	575,208.00	0.05
300,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	270,072.00	0.02
50,000.00	JOHNSON & JOHNSON 3.50 17-48 15/01S	43,762.00	0.00
300,000.00	JOHNSON & JOHNSON 3.55 16-36 01/03S	278,385.00	0.02
550,000.00	JOHNSON & JOHNSON 3.625 17-37 03/03S	508,739.00	0.04
500,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	447,840.00	0.04
300,000.00	JOHNSON JOHNSON 0.55 20-25 25/08S	275,592.00	0.02
995,000.00	JOHNSON JOHNSON 0.95 20-27 25/08S	881,440.65	0.07
600,000.00	JOHNSON JOHNSON 1.3 20-30 25/08S	502,902.00	0.04
250,000.00	JOHNSON JOHNSON 2.1 20-40 25/08S	181,595.00	0.01
400,000.00	JOHNSON JOHNSON 2.25 20-50 25/08S	268,812.00	0.02
283,000.00	JOHNSON JOHNSON 2.45 20-60 25/08S	186,440.40	0.01
255,000.00	JOHNSON AND JOHNSON 2.95 17-27 03/03S	246,847.65	0.02
200,000.00	JOHNSON AND JOHNSON 4.5 10-40 01/09S	199,338.00	0.02
63,000.00	JOHNSON AND JOHNSON 4.5 13-43 05/12S	63,450.45	0.00
390,000.00	JOHNSON JOHNSON 4.375 13-33 05/12S	401,352.90	0.03
35,000.00	JOHNSON JOHNSON 4.95 03-33 15/05S	37,912.00	0.00
127,000.00	JOHNSON JOHNSON 5.95 07-37 15/08S	147,474.94	0.01
800,000.00	JP MORGAN CHASE 3.30 16-26 01/04S	772,128.00	0.06
300,000.00	JP MORGAN CHASE AND 1.764 20-31 19/11S	239,280.00	0.02
800,000.00	JPM CHASE F.LR 22-33 26/04S	775,216.00	0.06
140,000.00	JPM CHASE 1.05 20-27 23/06S	121,095.80	0.01
50,000.00	JPMORGAN CHASE 3.625 14-24 13/05S	49,362.00	0.00
383,000.00	JPMORGAN CHASE 5.50 10-40 15/10S	395,466.65	0.03
574,000.00	JPMORGAN CHASE & CO 0.824 21-25 01/06S	543,865.00	0.04
900,000.00	JPMORGAN CHASE CO 1.045 20-26 19/11S	804,690.00	0.06
500,000.00	JPMORGAN CHASE CO 2.069 21-29 01/06S	433,005.00	0.03
800,000.00	JPMORGAN CHASE & CO FL.R 17-28 01/02S	765,632.00	0.06
900,000.00	JPMORGAN CHASE & CO FL.R 18-29 05/12S	874,296.00	0.07
2,000.00	JPMORGAN CHASE & CO 0.563 21-25 16/02S	1,919.14	0.00
800,000.00	JPMORGAN CHASE & CO 1.953 21-32 04/02S	643,640.00	0.05
623,000.00	JPMORGAN CHASE & CO 2.522 20-31 22/04S	532,870.59	0.04
400,000.00	JPMORGAN CHASE & CO 2.595 22-26 24/02S	380,280.00	0.03
450,000.00	JPMORGAN CHASE & CO 3.109 20-51 22/04S	318,838.50	0.02

Quantity		Market Value	% of NAV
		USD	
570,000.00	JPMORGAN CHASE & CO 3.109 20-41 22/04S	435,189.30	0.03
500,000.00	JPMORGAN CHASE & CO 3.157 21-42 22/04S	380,540.00	0.03
150,000.00	JPMORGAN CHASE & CO 3.2 16-26 15/06S	144,027.00	0.01
1,253,000.00	JPMORGAN CHASE & CO 3.328 21-52 22/04S	918,035.51	0.07
150,000.00	JPMORGAN CHASE & CO 3.625 16-27 01/12S	143,485.50	0.01
850,000.00	JPMORGAN CHASE & CO 3.875 14-24 10/09S	835,567.00	0.07
400,000.00	JPMORGAN CHASE & CO 3.9 15-25 15/07S	393,796.00	0.03
300,000.00	JPMORGAN CHASE & CO 4.125 14-26 15/12S	292,941.00	0.02
300,000.00	JPMORGAN CHASE & CO 4.25 15-27 01/10S	294,315.00	0.02
200,000.00	JPMORGAN CHASE & CO 4.85 14-44 01/02S	192,288.00	0.02
450,000.00	JPMORGAN CHASE & CO 4.95 15-45 01/06S	426,082.50	0.03
355,000.00	JPMORGAN CHASE & CO 5.4 11-42 06/01S	364,783.80	0.03
683,000.00	JPMORGAN CHASE & CO 5.6 11-41 15/07S	712,635.37	0.06
717,000.00	JPMORGAN CHASE & CO 6.4 08-38 15/05S	817,014.33	0.06
200,000.00	JPMORGAN CHASE & CO 7.625 96-26 15/10S	217,406.00	0.02
50,000.00	JPMORGAN CHASE & CO 8 97-27 29/04S	56,671.00	0.00
1,010,000.00	JPMORGAN CHASE CO FL.R 20-26 22/04S	948,511.20	0.07
400,000.00	JPMORGAN CHASE CO 0.768 21-25 09/08S	375,264.00	0.03
1,150,000.00	JPMORGAN CHASE CO 1.578 21-27 22/04S	1,033,102.50	0.08
1,000,000.00	JPMORGAN CHASE CO 2.58 21-32 22/04S	842,330.00	0.07
650,000.00	JPMORGAN CHASE CO 2.95 16-26 01/10S	614,295.50	0.05
550,000.00	JPMORGAN CHASE CO 3.125 15-25 23/01S	534,748.50	0.04
800,000.00	JPMORGAN CHASE SUB 5.625 13-43 16/08S	824,696.00	0.06
450,000.00	JUNIPER NETWORKS INC 2.0 20-30 10/12S	358,227.00	0.03
810,000.00	KANSAS CITY 4.7 18-48 01/05S	740,680.20	0.06
50,000.00	KANSAS CITY SOU 4.2000 19-69 15/11S	39,872.50	0.00
50,000.00	KANSAS CITY SOU 4.3000 16-43 15/05S	43,111.00	0.00
50,000.00	KANSAS CITY SOUTHERN 3.5 20-50 22/04S	37,722.50	0.00
140,000.00	KELLOGG 3.40 17-27 15/11S	133,562.80	0.01
200,000.00	KELLOGG CO 3.25 16-26 01/04S	191,598.00	0.01
230,000.00	KELLOGG CO 4.3000 18-28 15/05S	227,486.10	0.02
400,000.00	KELLOGG CO 4.50 16-46 01/04S	368,236.00	0.03
400,000.00	KEURIG DR PEPPER 4.5 22-52 15/04S	355,544.00	0.03
50,000.00	KEURIG DR PEPPER 4.5 15-45 15/11S	44,820.00	0.00
300,000.00	KEURIG DR PEPPER INC 4.05 22-32 15/04S	284,187.00	0.02
100,000.00	KEURIG DR PEPPER INC 3.8 20-50 13/04S	79,653.00	0.01
200,000.00	KEURIG DR PEPPER INC 4.42 16-46 15/12S	174,900.00	0.01
50,000.00	KEURIG DR PEPPER INC 2.55 16-26 15/09S	46,367.00	0.00
300,000.00	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	287,637.00	0.02
330,000.00	KEURIG DR PEPPER INC 4.597 19-28 25/05S	329,297.10	0.03
300,000.00	KEY BANK NA 4.9000 22-32 08/08S	263,160.00	0.02
300,000.00	KEYB NA 4.15 22-25 08/08S	284,253.00	0.02
750,000.00	KEYBANK NATIONAL AS 3.9 19-29 13/04S	637,567.50	0.05
250,000.00	KEYBANK NATIONAL ASS 3.3 15-25 01/06S	233,565.00	0.02
250,000.00	KEYBANK NATL ASSOCIA 4.7 23-26 26/01S	240,165.00	0.02
50,000.00	KEYBANK NATL ASSOCIA 6.95 98-28 01/02S	50,741.50	0.00
130,000.00	KEYCORP 4.15 18-25 29/10S	122,263.70	0.01
300,000.00	KEYCORP 2.25 20-27 06/02S	254,856.00	0.02
100,000.00	KEYSIGHT TECHNOLOGIES 3.0 19-29 30/10S	88,448.00	0.01
60,000.00	KEYSIGHT TECHNOLOGIES 4.55 15-24 30/10S	59,353.20	0.00
300,000.00	KEYSIGHT TECHNOLOGIES 4.6 17-27 06/04S	297,057.00	0.02
200,000.00	KILROY REALTY LP 3.05 19-30 15/02S	146,280.00	0.01
25,000.00	KILROY REALTY LP 3.45 17-24 15/12S	22,490.00	0.00
200,000.00	KILROY REALTY LP 4.25 14-29 15/08S	166,400.00	0.01
200,000.00	KILROY REALTY LP 2.5 20-32 12/08S	126,076.00	0.01
300,000.00	KIMBERLY CLARK 3.20 16-46 30/07S	232,422.00	0.02
200,000.00	KIMBERLY CLARK TAIWAN 2.0 21-31 02/11S	168,780.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	KIMBERLY-CLARK 3.2000 19-29 25/04S	189,492.00	0.01
200,000.00	KIMBERLY-CLARK CORP 3.95 18-28 01/11S	198,206.00	0.02
200,000.00	KIMBERLY-CLARK CORP 3.90 17-47 04/05S	175,004.00	0.01
200,000.00	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	175,308.00	0.01
300,000.00	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	278,229.00	0.02
100,000.00	KIMBERLY-CLARK2.75 16-26 15/02S	96,420.00	0.01
600,000.00	KIMCO REALTY 4.6 22-33 01/02S	562,452.00	0.04
90,000.00	KIMCO REALTY CO 3.8000 17-27 01/04S	85,448.70	0.01
50,000.00	KIMCO REALTY CORP 2.80 16-26 01/10S	46,037.00	0.00
50,000.00	KIMCO REALTY CORP 3.70 19-49 01/10S	36,103.50	0.00
250,000.00	KIMCO REALTY CORP 4.125 16-46 01/12S	189,877.50	0.01
100,000.00	KIMCO REALTY CORP 4.45 17-47 01/09S	80,077.00	0.01
100,000.00	KIMCO REALTY CORP 2.7 20-30 13/07S	83,194.00	0.01
100,000.00	KIMCO REALTY CORP 3.30 17-25 01/02S	96,106.00	0.01
113,000.00	KIMCO REALTY CORP 4.25 15-45 01/04S	88,413.46	0.01
150,000.00	KLA CORP 3.3000 20-50 01/03S	114,678.00	0.01
350,000.00	KLA CORP 4.9500 22-52 15/07S	346,720.50	0.03
600,000.00	KLA CORPORATION 4.1 19-29 15/03S	590,736.00	0.05
300,000.00	KLA CORPORATION 4.65 22-32 15/07S	302,739.00	0.02
150,000.00	KLA TEN 5.25 22-62 15/07S	151,720.50	0.01
329,000.00	KLA TENCOR 4.65 14-24 01/11S	328,111.70	0.03
200,000.00	KLA-TENCOR CORP 5.0000 19-49 15/03S	195,940.00	0.02
1,000,000.00	KRAFT HEINZ FOODS 4.375 16-46 01/06S	871,300.00	0.07
500,000.00	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	477,715.00	0.04
100,000.00	KRAFT HEINZ FOODS CO 4.25 20-31 01/03S	96,881.00	0.01
500,000.00	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	462,665.00	0.04
200,000.00	KRAFT HEINZ FOODS CO 5.00 12-42 04/06S	191,348.00	0.01
700,000.00	KRAFT HEINZ FOODS CO 5.00 16-35 15/07S	700,882.07	0.05
210,000.00	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	203,700.00	0.02
400,000.00	KRAFT HEINZ FOODS CO 5.5 20-50 01/06S	404,980.00	0.03
200,000.00	KRAFT HEINZ FOODS CO 6.50 12-40 09/02S	219,474.00	0.02
184,000.00	KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	208,457.28	0.02
300,000.00	KRAFT HEINZ FOODS CO 3.875 20-27 15/05SS	292,833.00	0.02
100,000.00	KROGER 3.50 16-26 01/02S	97,590.00	0.01
100,000.00	KROGER CO 3.70 17-27 01/08S	96,227.00	0.01
113,000.00	KROGER CO 3.875 16-46 15/10S	88,951.34	0.01
300,000.00	KROGER CO 4.45 17-47 01/02S	264,207.00	0.02
400,000.00	KROGER CO 4.65 17-48 15/01S	358,532.00	0.03
591,000.00	KROGER CO 5.15 13-43 01/08S	561,574.11	0.04
200,000.00	KROGER CO 5.4 19-49 15/01S	197,432.00	0.02
200,000.00	KROGER CO 4.50 19-29 15/01S	198,978.00	0.02
50,000.00	KROGER CO 1.7 21-31 12/01S	39,848.00	0.00
200,000.00	KROGER CO 2.2 20-30 28/04S	167,786.00	0.01
100,000.00	KROGER CO 2.65 16-26 15/10S	94,187.00	0.01
100,000.00	KROGER CO 3.95 20-50 13/01S	81,410.00	0.01
100,000.00	KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	76,715.00	0.01
100,000.00	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	87,403.00	0.01
500,000.00	LABO CORP OF AMERICA 2.95 19-29 01/12S	446,985.00	0.03
300,000.00	LABORA CORP OF AMER HOL 2.7 21-31 01/06S	258,138.00	0.02
300,000.00	LABORATORY CORP 3.6000 15-25 01/02S	292,104.00	0.02
300,000.00	LABORATORY CORP OF 4.70 15-45 01/02S	268,947.00	0.02
100,000.00	LABORATORY CORP OF AM 3.25 17-24 01/09S	97,937.00	0.01
200,000.00	LABORATORY CORP OF AME 2.3 19-24 01/12S	191,176.00	0.01
900,000.00	LAM RESEARCH CO 4.0000 19-29 15/03S	881,451.00	0.07
200,000.00	LAM RESEARCH CORP 2.875 20-50 15/06S	140,982.00	0.01
200,000.00	LAM RESEARCH CORP 3.75 19-26 15/03S	196,690.00	0.02
100,000.00	LEAR CORP 3.55 21-52 15/01S	66,751.00	0.01
10,000.00	LEAR CORP 3.8000 17-27 15/09S	9,493.30	0.00
120,000.00	LEAR CORP 5.25 19-49 15/05S	106,344.00	0.01
50,000.00	LEGGETT & PLATT 4.4000 19-29 15/03S	48,458.00	0.00
200,000.00	LEGGETT&PLATT INC 3.50 17-27 15/11S	187,188.00	0.01
250,000.00	LENNOX INTERNATIONAL 1.70 20-27 01/08S	220,310.00	0.02
150,000.00	LGATE 3.1 22-27 15/08S	144,666.00	0.01
200,000.00	LGATE 3.1 22-25 15/08S	195,010.00	0.02
200,000.00	LGATE 3.25 22-32 15/08S	187,506.00	0.01
250,000.00	LIFE STORAGE LP 3.875 17-27 15/12S	236,982.50	0.02
250,000.00	LIFESTORAGE LP/CA 3.5 16-26 01/07S	237,150.00	0.02
400,000.00	LINCOLN NATIONAL 3.4 22-32 3.4 01/03S	320,268.00	0.03
150,000.00	LINCOLN NATIONAL C 3.625 16-26 12/12A	137,053.50	0.01
180,000.00	LINCOLN NATIONAL COR 3.4 20-31 15/05S	147,058.20	0.01
80,000.00	LINCOLN NATIONAL COR 4.375 20-50 15/05S	59,952.80	0.00
100,000.00	LINCOLN NATIONAL COR 6.3 07-37 09/10S	98,650.00	0.01
250,000.00	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	190,460.00	0.01
141,000.00	LINCOLN NATIONAL CORP 7.00 10-40 15/06S	151,242.24	0.01
50,000.00	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	45,305.00	0.00
500,000.00	LINDE INC/CT 2.0000 20-50 10/08S	296,640.00	0.02
500,000.00	LOWE S COM 3.10 17-27 03/05S	474,860.00	0.04
450,000.00	LOWE S COM 3.70 16-46 15/04S	344,020.50	0.03
500,000.00	LOWE S COMPANIES 3.75 22-32 01/04S	458,810.00	0.04
400,000.00	LOWE S COMPANIES 4.45 22-62 01/04S	326,760.00	0.03
150,000.00	LOWE S COMPANIES 4.25 22-25 01/04S	123,324.00	0.01
225,000.00	LOWE S COMPANIES 5.8 22-62 15/09S	226,244.25	0.02
400,000.00	LOWE'S CO INC 2.50 16-26 15/04S	377,028.00	0.03
600,000.00	LOWE'S CO INC 4.55 19-49 05/04S	515,526.00	0.04
300,000.00	LOWE'S COMPANIES INC 2.625 21-31 31/03S	256,128.00	0.02
500,000.00	LOWE'S COMPANIES INC 4.4 22-25 08/09S	496,835.00	0.04
300,000.00	LOWE'S COS INC 1.3000 20-28 15/04S	257,733.00	0.02
250,000.00	LOWE'S COS INC 1.7000 20-30 15/10S	202,487.50	0.02
300,000.00	LOWE'S COS INC 1.7000 21-28 15/09S	259,701.00	0.02
300,000.00	LOWE'S COS INC 2.8000 21-41 15/09S	212,214.00	0.02
500,000.00	LOWE'S COS INC 3.0000 20-50 15/10S	331,940.00	0.03
350,000.00	LOWE'S COS INC 3.3500 22-27 01/04S	336,031.50	0.03
600,000.00	LOWE'S COS INC 3.6500 19-29 05/04S	567,438.00	0.04
400,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	394,572.00	0.03
600,000.00	LOWE'S COS INC 4.05 17-47 03/05S	485,364.00	0.04
150,000.00	LOWE'S COS INC 4.5000 20-30 15/04S	148,117.50	0.01
100,000.00	LOWE'S COS INC 5.0000 20-40 15/04S	94,958.00	0.01
100,000.00	LOWE'S COS INC 5.1250 20-50 15/04S	94,293.00	0.01
430,000.00	LOWE'S COS INC 5.6250 22-53 15/04S	432,193.00	0.03
327,000.00	LYB INT FINANCE 4.2000 19-49 15/10S	255,570.12	0.02
150,000.00	LYB INTL FINANCE III 1.25 20-25 01/10S	135,996.00	0.01
350,000.00	LYB INTL FINANCE III 4.20 20-50 01/05S	274,494.50	0.02
50,000.00	MARATHON PETROLEUM 3.625 14-24 15/09S	49,171.00	0.00
150,000.00	MARATHON PETROLEUM 4.50 19-48 01/04S	122,946.00	0.01
300,000.00	MARATHON PETROLEUM 4.75 14-44 15/09S	258,189.00	0.02
500,000.00	MARATHON PETROLEUM 5.125 19-26 15/12S	504,460.00	0.04
50,000.00	MARATHON PETROLEUM 6.50 11/41 01/03S	53,152.50	0.00
300,000.00	MARATHON PETROLEUM C 4.7 20-25 27/04S	299,439.00	0.02
100,000.00	MARSH & MCLENNA 3.8750 19-24 15/03S	98,599.00	0.01
600,000.00	MARSH & MCLENNA 4.2000 18-48 01/03S	514,194.00	0.04
450,000.00	MARSH & MCLENNA 4.3750 19-29 15/03S	446,913.00	0.03
200,000.00	MARSH MCLENNAN COS 2.25 20-30 07/05S	168,770.00	0.01
800,000.00	MARSH & MCLENNANCOS 4.75 19-39 15/03S	754,480.00	0.06
118,000.00	MARSH & MCLENNANN COS 3.50 14-25 10/03S	114,916.66	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
70,000.00	MARSH AND MC LENNAN 3.5 14-24 03/06S	68,704.30	0.01
100,000.00	MARSH AND MC LENNAN 5.75 22-32 01/11S	107,226.00	0.01
283,000.00	MARSH MC LENNAN 4.9 19-49 15/01S	269,435.81	0.02
200,000.00	MARTIN MARIETTA 3.5000 17-27 15/12S	192,038.00	0.02
200,000.00	MARTIN MARIETTA 4.2500 17-47 15/12S	169,988.00	0.01
300,000.00	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	212,094.00	0.02
300,000.00	MARTIN MARIETTA 2.4 21-31 15/07S02/07S	246,102.00	0.02
500,000.00	MARTIN MARIETTA 2.5 20-30 15/03S	424,760.00	0.03
100,000.00	MARVELL TECH 2.95 21-31 15/04S	83,518.00	0.01
50,000.00	MARVELL TECHNOL 4.8750 21-28 22/06S	49,167.50	0.00
200,000.00	MARVELL TECHNOLOGY 2.45 21-28 15/04S	174,488.00	0.01
450,000.00	MAS 1.5 21-28 15/02S	384,111.00	0.03
150,000.00	MASCO CORP 4.5000 17-47 15/05S	124,581.00	0.01
300,000.00	MASCO CORP 2 21-31 04/03S	239,871.00	0.02
50,000.00	MASCO CORP 3.125 21-51 04/03S	32,990.50	0.00
300,000.00	MASTERCARD 3.375 14-24 01/04S	296,883.00	0.02
125,000.00	MASTERCARD 3.950 18-48 26/02S	112,707.50	0.01
100,000.00	MASTERCARD 2.95 21-51 15/03S	75,285.00	0.01
225,000.00	MASTERCARD INC 3.5 18-28 26/02S	217,838.25	0.02
300,000.00	MASTERCARD INC 3.65 19-49 01/06S	256,398.00	0.02
200,000.00	MASTERCARD INC 3.8 16-46 21/11S	174,400.00	0.01
100,000.00	MASTERCARD INC 2.0000 19-25 03/03S	95,645.00	0.01
200,000.00	MASTERCARD INC 2.9500 16-26 21/11S	191,582.00	0.01
400,000.00	MASTERCARD INC 2.9500 19-29 01/06S	371,472.00	0.03
400,000.00	MASTERCARD INC 3.3000 20-27 26/03S	387,440.00	0.03
350,000.00	MASTERCARD INC 3.3500 20-30 26/03S	333,144.00	0.03
500,000.00	MASTERCARD INC 3.8500 20-50 26/03S	444,250.00	0.03
300,000.00	MC DONALD S 5.15 22-52 09/09S	305,226.00	0.02
700,000.00	MC DONALD S CORP 4.875 10-40 15/07S	680,652.00	0.05
200,000.00	MC DONALD S CORP 3.625 13-43 01/05S	163,386.00	0.01
286,000.00	MC DONALD S CORP 4.875 15-45 09/12S	277,176.90	0.02
100,000.00	MCCORMICK & CO 0.9000 21-26 15/02S	89,714.00	0.01
500,000.00	MCCORMICK CO INC 2.5 20-30 15/04S	427,675.00	0.03
100,000.00	MCCORMICK CO INC 3.4 17-27 15/08S	94,819.00	0.01
700,000.00	MCDONALD S 3.70 15-26 30/01S	688,184.00	0.05
400,000.00	MCDONALD S CORP 4.60 15-45 26/05S	371,164.00	0.03
300,000.00	MCDONALD'S CORP 3.50 17-27 01/03S	291,327.00	0.02
200,000.00	MCDONALD'S CORP 5.70 09-39 01/02S	211,326.00	0.02
275,000.00	MCDONALD'S CORP 6.30 07-37 15/10S	313,519.25	0.02
150,000.00	MCDONALD'S CORP 6.30 08-38 01/03S	170,331.00	0.01
500,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	400,080.00	0.03
100,000.00	MCDONALD'S CORP 4.7 15-35 09/12S	99,825.00	0.01
200,000.00	MCDONALD'S CORP 2.125 20-30 05/03S	172,910.00	0.01
100,000.00	MCDONALD'S CORP 2.6250 19-29 01/09S	90,800.00	0.01
400,000.00	MCDONALD'S CORP 3.3 20-25 27/03S	391,876.00	0.03
500,000.00	MCDONALD'S CORP 3.5 20-27 27/03S	484,810.00	0.04
300,000.00	MCDONALD'S CORP 3.6 20-30 27/03S	284,664.00	0.02
300,000.00	MCDONALD'S CORP 3.8 18-28 01/04S	294,546.00	0.02
300,000.00	MCDONALD'S CORP 4.2 20-50 27/03S	263,997.00	0.02
50,000.00	MCDONALD'S CORP 3.375 15-25 26/05S	48,821.00	0.00
500,000.00	MCKESSON CORP 5.25 23-26 15/02S	501,680.05	0.04
200,000.00	MCKESSON CORP 0.9 20-25 03/12S	181,208.00	0.01
90,000.00	MCRMICK 4.2 17-47 15/08S	77,371.20	0.01
50,000.00	MDC 3.85 20-30 15/01S	43,022.00	0.00
100,000.00	MDC HLDG 6.00 13-43 15/01S	86,827.00	0.01
96,000.00	MDC HOLDINGS IN 3.9660 21-61 06/08S	57,624.00	0.00
50,000.00	MEAD JOHMSON NUTRIT 4.125 15-25 15/11S	49,279.50	0.00
200,000.00	MEAD JOHNSON NUTRI CO 5.9 10-39 01/11S	213,432.00	0.02
546,000.00	MEDTRONIC 4.375 15-35 15/03S	537,875.52	0.04
62,000.00	MEDTRONIC 4.625 15-45 15/03S	60,738.92	0.00
150,000.00	MEGA HEALTHCARE INV 4.5 15-27 01/04S	125,937.00	0.01
540,000.00	MERCEDES-BENZ FINAN 8.50 01-31 18/01S	684,784.80	0.05
760,000.00	MERCK & CO 3.70 15-45 10/02S	662,210.80	0.05
100,000.00	MERCK & CO INC 2.35 20-40 24/06S	73,733.00	0.01
100,000.00	MERCK & CO INC 2.45 20-50 24/06S	67,261.00	0.01
400,000.00	MERCK & CO INC 4.15 13-43 18/05S	374,940.00	0.03
400,000.00	MERCK & CO INC 1.4500 20-30 24/06S	330,536.00	0.03
300,000.00	MERCK & CO INC 1.7000 21-27 10/06S	272,676.00	0.02
1,150,000.00	MERCK & CO INC 2.1500 21-31 10/12S	971,508.50	0.08
400,000.00	MERCK & CO INC 2.7500 21-51 10/12S	283,192.00	0.02
400,000.00	MERCK & CO INC 2.75 15-25 10/02A	391,360.00	0.03
500,000.00	MERCK & CO INC 3.40 19-29 07/03S	480,670.00	0.04
600,000.00	MERCK & CO INC 2.9 19-24 07/03S	589,248.00	0.05
400,000.00	MERCK AND CO INC 4 19-49 07/03S	359,104.00	0.03
500,000.00	MERCK AND CO INC 2.9 21-61 10/12S	342,700.00	0.03
100,000.00	MERCK AND CO INC 0.75 20-26 24/02S	91,505.00	0.01
200,000.00	MERCK SHARP 5.75 06-36 15/11S	219,784.00	0.02
100,000.00	MERCK SHARP 5.95 98-28 01/12S	108,653.00	0.01
300,000.00	METLIFE 4.05 15-45 01/03S	251,793.00	0.02
300,000.00	METLIFE -E- TR2 4.721 14-44 15/12Q	273,801.00	0.02
141,000.00	METLIFE INC 10.75 09-39 01/08S	181,077.84	0.01
136,000.00	METLIFE INC 3.60 14-24 10/04S	134,071.52	0.01
350,000.00	METLIFE INC 3.60 15-25 13/11A	342,874.00	0.03
400,000.00	METLIFE INC 4.125 12-42 13/08S	336,756.00	0.03
150,000.00	METLIFE INC 4.875 13-43 13/11S	139,914.00	0.01
650,000.00	METLIFE INC 5.0000 22-52 15/07S	607,548.50	0.05
300,000.00	METLIFE INC 5.875 10-41 06/02S	311,676.00	0.02
200,000.00	METLIFE INC 5.7 05-35 15/06S	211,300.00	0.02
300,000.00	METLIFE INC 4.55 20-30 23/03S	295,485.00	0.02
300,000.00	METLIFE INC 4.6 15-46 13/05S	266,928.00	0.02
500,000.00	MICROCHIP TECHNOLOGY 0.983 21-24 01/09S	471,180.00	0.04
100,000.00	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	96,610.00	0.01
200,000.00	MICRON TECHNOLO 5.3270 19-29 06/02S	200,788.00	0.02
200,000.00	MICRON TECHNOLO 5.8750 23-33 09/02S	202,258.00	0.02
320,000.00	MICRON TECHNOLO 6.7500 22-29 01/11S	340,451.20	0.03
300,000.00	MICRON TECHNOLOGY 4.975 19-26 06/02S	299,094.00	0.02
150,000.00	MICRON TECHNOLOGY INC 3.477 21-51 01/11S	97,800.00	0.01
350,000.00	MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	280,066.50	0.02
494,000.00	MICROSOFT 3.45 16-36 08/08S	457,350.14	0.04
28,000.00	MICROSOFT 3.50 12-42 15/11S	24,942.40	0.00
100,000.00	MICROSOFT 4.50 10-40 01/10S	101,927.00	0.01
171,000.00	MICROSOFT 4.50 17-57 06/02S	175,981.23	0.01
500,000.00	MICROSOFT CORP 2.70 15-25 12/02S	487,525.00	0.04
200,000.00	MICROSOFT CORP 3.70 16-46 08/08S	181,398.00	0.01
50,000.00	MICROSOFT CORP 3.95 16-56 08/08S	45,581.00	0.00
276,000.00	MICROSOFT CORP 4.45 15-45 03/11S	275,519.76	0.02
200,000.00	MICROSOFT CORP 5.30 11-41 08/02S	222,014.00	0.02
865,000.00	MICROSOFT CORP 3.125 15-25 03/11S	843,755.60	0.07
1,800,000.00	MICROSOFT CORP 3.30 17-27 06/02S	1,765,872.00	0.14
150,000.00	MICROSOFT CORP 4.10 17-37 06/02S	148,696.50	0.01
150,000.00	MICROSOFT CORP 4.25 17-47 06/02S	147,076.50	0.01
1,150,000.00	MICROSOFT CORP 2.40 16-26 08/08S	1,093,730.50	0.09
1,770,000.00	MICROSOFT CORP 2.525 20-50 01/06S	1,246,557.90	0.10
1,062,000.00	MICROSOFT CORP 2.675 20-60 01/06S	733,523.40	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,878,000.00	MICROSOFT CORP 2.921 21-52 17/03S	1,423,129.62	0.11
608,000.00	MICROSOFT CORP 3.041 21-62 17/03S	456,018.24	0.04
600,000.00	MICROSOFT CORP 3.50 15-35 12/02S	569,316.00	0.04
200,000.00	MONDELEZ INTERNATI 2.125 22-24 17/03S	194,462.00	0.02
320,000.00	MONDELEZ INTERNATION 1.5 20-25 04/05S	299,392.00	0.02
38,000.00	MONDELEZ INTERNATION 2.75 20-30 13/04S	33,716.64	0.00
450,000.00	MONDELEZ INTL 2.625 22-27 17/03S	420,340.50	0.03
150,000.00	MONDELEZ INTL 3.022-32 17/03S	132,049.50	0.01
200,000.00	MONDELEZ INTL 2.625 20-50 04/09S	134,168.00	0.01
700,000.00	MOODY S 4.25 22-32 08/08S	674,149.00	0.05
200,000.00	MOODY'S CORP 4.875 18-48 17/12S	187,226.00	0.01
100,000.00	MOODY'S CORP 2 21-31 19/08S	81,762.00	0.01
250,000.00	MOODY'S CORP 3.75 20-25 24/03S	244,942.50	0.02
475,000.00	MORG STAN CAP 5.297 22-37 20/04S	447,706.50	0.04
500,000.00	MORGAN STANLEY F.LR 22-26 18/02S	474,870.00	0.04
400,000.00	MORGAN STANLEY 7.25 02-32 01/04S	467,576.00	0.04
700,000.00	MORGAN STANLEY 3.875 14-24 29/04S	691,264.00	0.05
265,000.00	MORGAN STANLEY 3.95 15-27 23/04S	255,995.30	0.02
600,000.00	MORGAN STANLEY 5.00 13-25 24/11S	597,054.00	0.05
300,000.00	MORGAN STANLEY 6.25 06-26 09/08S	313,323.00	0.02
400,000.00	MORGAN STANLEY 2.2390 21-32 21/07S	321,756.00	0.03
600,000.00	MORGAN STANLEY 2.8020 21-52 25/01S	396,210.00	0.03
43,000.00	MORGAN STANLEY 4.5000 22-27 11/02S	40,330.99	0.00
270,000.00	MORGAN STANLEY 6.1380 22-26 16/10S	276,220.80	0.02
700,000.00	MORGAN STANLEY 6.2960 22-28 18/10S	736,337.00	0.06
790,000.00	MORGAN STANLEY 6.3420 22-33 18/10S	863,691.20	0.07
860,000.00	MORGAN STANLEY 0.79 21-25 01/06S	814,316.80	0.06
100,000.00	MORGAN STANLEY 0.8640 20-25 21/10S	92,925.00	0.01
1,100,000.00	MORGAN STANLEY 1.593 21-27 22/04S	990,638.00	0.08
456,000.00	MORGAN STANLEY 1.928 21-32 25/01S	360,563.76	0.03
50,000.00	MORGAN STANLEY 3.217 21-42 22/04S	38,607.00	0.00
800,000.00	MORGAN STANLEY 3.622 20-31 31/03S	732,392.00	0.06
705,000.00	MORGAN STANLEY 3.625 17-27 20/01S	678,463.80	0.05
830,000.00	MORGAN STANLEY 3.70 14-24 23/10S	815,408.60	0.06
885,000.00	MORGAN STANLEY 3.875 16-26 27/01S	864,768.90	0.07
560,000.00	MORGAN STANLEY 4.00 15-25 23/07S	549,169.60	0.04
500,000.00	MORGAN STANLEY 4.35 14-26 08/09S	487,780.00	0.04
780,000.00	MORGAN STANLEY 4.375 17-47 22/01S	698,973.60	0.05
605,000.00	MORGAN STANLEY 5.597 20-51 24/03S	639,418.45	0.05
570,000.00	MORGAN STANLEY F 6.375 12-42 24/07S	640,024.50	0.05
650,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	570,043.50	0.04
830,000.00	MORGAN STANLEY 3.125 16-26 27/07S	786,516.30	0.06
100,000.00	MOSAIC 5.45 13-33 15/11S	100,554.00	0.01
200,000.00	MOSAIC CO 4.8750 11-41 15/11S	179,382.00	0.01
400,000.00	MOTOROLA INC 4.60 18-28 23/02S	394,828.00	0.03
280,000.00	MOTOROLA INC 4.60 19-29 23/05S	272,902.00	0.02
22,000.00	MOTOROLA SOLUTIONS 4.00 14-24 01/09S	21,581.34	0.00
100,000.00	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	81,248.00	0.01
300,000.00	MPLX 4.875 16-25 01/06S	297,918.00	0.02
370,000.00	MPLX LP 4.125 17-27 01/03S	358,792.70	0.03
300,000.00	MPLX LP 4.95 22-32 01/09S	293,892.00	0.02
600,000.00	MPLX LP 5.2 20-47 01/12S	534,198.00	0.04
200,000.00	MPLX LP 5.20 17-47 01/03S	179,316.00	0.01
400,000.00	MPLX LP 4.70 18-48 15/04S	335,956.00	0.03
75,000.00	MPLX LP 4.90 18-58 15/04S	62,204.25	0.00
175,000.00	MPLX LP 4.9500 22-52 14/03S	151,943.75	0.01
200,000.00	MPLX LP 4.00 15-25 15/02S	195,888.00	0.02

Quantity		Market Value	% of NAV
		USD	
1,150,000.00	MPLX LP 1.75 20-26 18/08S	1,050,053.50	0.08
300,000.00	MPLX LP 2.6500 20-30 15/08S	254,853.00	0.02
370,000.00	MPLX LP 4.000 18-28 15/03S	354,127.00	0.03
200,000.00	MPLX LP 4.25 20-27 01/12S	194,088.00	0.02
500,000.00	MPLX LP 4.50 18-38 15/04S	443,535.00	0.03
100,000.00	MPLX LP 4.8000 18-29 15/02S	98,973.00	0.01
100,000.00	MPLX LP 4.875 16-24 01/12S	99,397.00	0.01
300,000.00	MPLX LP 5.5000 18-49 15/02S	279,264.00	0.02
300,000.00	NASDAQ INC 3.25 20-50 28/04S	206,205.00	0.02
220,000.00	NASDAQ INC 2.5 20-40 21/12S	144,867.80	0.01
250,000.00	NAT AUS BK -B- 3.375 16-26 14/01S	241,435.00	0.02
100,000.00	NAT RETAIL 4.8 18-48 27/09S	84,608.00	0.01
250,000.00	NATIONAL AUSTRA 4.9440 23-28 12/01S	253,385.00	0.02
750,000.00	NATIONAL AUSTRALIA B 2.5 16-26 12/07S	700,485.00	0.05
300,000.00	NATIONAL RETAIL 4.3000 18-28 15/10S	282,804.00	0.02
200,000.00	NATIONAL RETAIL PROP 4 15-25 15/11S	193,636.00	0.02
200,000.00	NATIONAL RURAL 1.0000 21-24 18/10S	188,066.00	0.01
300,000.00	NATIONAL RURAL 1.0000 21-26 15/06S	265,926.00	0.02
400,000.00	NATIONAL RURAL 1.3500 20-31 15/03S	307,752.00	0.02
500,000.00	NATIONAL RURAL 2.7500 22-32 15/04S	426,115.00	0.03
200,000.00	NATIONAL RURAL UTILI 1.875 22-25 07/02S	189,828.00	0.01
300,000.00	NATIONAL RURAL UTILI 5.80 22-33 15/01S	319,869.00	0.03
100,000.00	NATIONAL RURAL UTILIT 2.40 20-30 15/03S	86,653.00	0.01
250,000.00	NATL AUSTRALIA BK US 3.905 22-27 09/06S	242,715.00	0.02
49,000.00	NATL RETAIL PROP 3.6 16-26 15/12S	46,433.87	0.00
75,000.00	NATL RETAIL PROPER 3.0 21-52 15/04S	46,883.25	0.00
70,000.00	NATL RETAIL PROPER 3.1 20-50 15/04S	44,533.30	0.00
100,000.00	NATL RURAL UTIL COOP 3.9 18-28 11/01S	96,508.00	0.01
290,000.00	NATL RURAL UTILITIES 4.8 22-28 15/03S	292,885.50	0.02
138,000.00	NBC 5.95 11-41 01/04S	149,852.82	0.01
109,000.00	NBC UNIVERSAL 6.40 11-40 30/04S	122,550.88	0.01
400,000.00	NETAPP INC 2.7000 20-30 22/06S	343,616.00	0.03
100,000.00	NETAPP INC 1.875 20-25 22/06S	93,332.00	0.01
100,000.00	NETAPP INC 2.375 20-27 22/06S	92,056.00	0.01
400,000.00	NEWMONT CORP 2.6000 21-32 15/07S	334,308.00	0.03
200,000.00	NEWMONT CORPORATION 5.45 19-44 09/06S	198,842.00	0.02
400,000.00	NEWMONT CORPORATION 2.25 20-30 18/03S	335,828.00	0.03
300,000.00	NEWMONT CORPORATION 6.25 09-39 01/10S	327,630.00	0.03
400,000.00	NEWMONT CORPORATION 4.875 12-42 15/03S	382,568.00	0.03
200,000.00	NEWMONT CORPORATION 5.875 19-35 01/04S4S	211,030.00	0.02
150,000.00	NIKE 3.375 16-46 01/11S	122,529.00	0.01
227,000.00	NIKE 3.875 15-45 01/11S	205,398.68	0.02
100,000.00	NIKE INC 2.4 20-25 27/03S	97,068.00	0.01
500,000.00	NIKE INC 2.85 20-30 27/03S	459,735.00	0.04
63,000.00	NIKE INC 3.625 13-43 01/05S	54,047.07	0.00
300,000.00	NIKE INC 2.7500 20-27 27/03S	285,252.00	0.02
600,000.00	NIKE INC 3.2500 20-40 27/03S	508,716.00	0.04
500,000.00	NIKE INC 3.3750 20-50 27/03S	412,540.00	0.03
400,000.00	NIKE INC 2.375 16-26 01/11S	376,052.00	0.03
125,000.00	NNECTICUT LIGHT POWER 2.05 21-31 01/07S	103,688.75	0.01
100,000.00	NORFOLK SOUTHER 2.5500 19-29 01/11S	88,056.00	0.01
71,000.00	NORFOLK SOUTHER 3.1500 17-27 01/06S	67,014.06	0.01
169,000.00	NORFOLK SOUTHER 3.9500 12-42 01/10S	143,244.40	0.01
250,000.00	NORFOLK SOUTHER 4.1000 21-21 15/05S	176,857.50	0.01
200,000.00	NORFOLK SOUTHERN 2.90 16-26 15/06S	190,090.00	0.01
500,000.00	NORFOLK SOUTHERN 3.40 19-49 01/11S	367,625.00	0.03
200,000.00	NORFOLK SOUTHERN 4.15 18-48 28/02S	169,642.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
50,000.00	NORFOLK SOUTHERN 4.45 15-45 15/06S	43,956.50	0.00
100,000.00	NORFOLK SOUTHERN 3.0 22-32 15/03S	87,841.00	0.01
350,000.00	NORFOLK SOUTHERN 3.7 22-53 15/03S	270,147.50	0.02
100,000.00	NORFOLK SOUTHERN 4.1000 19-49 15/05S	83,407.00	0.01
200,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	181,698.00	0.01
300,000.00	NORFOLK SOUTHERN COR 3.05 20-50 11/05S	208,203.00	0.02
400,000.00	NORFOLK SOUTHERN COR 3.155 20-55 15/05S	274,000.00	0.02
100,000.00	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	66,290.00	0.01
100,000.00	NORFOLK SOUTHERN CRP 3.942 18-47 01/11S	81,861.00	0.01
460,000.00	NORFOLK SOUTHERN CRP 4.05 18-52 15/08S	381,114.60	0.03
100,000.00	NORFOLK SOUTHERN 4.55 22-53 01/06S	89,861.00	0.01
400,000.00	NORTHERN TRUST CORP F.LR 17-32 08/05S	361,572.00	0.03
600,000.00	NORTHERN TRUST CORP 1.95 20-30 01/05S	500,508.00	0.04
100,000.00	NORTHERN TRUST CORP 4 22-27 10/05S	97,934.00	0.01
60,000.00	NORTHERN TRUST SUB 3.95 13-25 30/10S	58,178.40	0.00
30,000.00	NOV INC 3.95 12-42 01/12S	22,132.20	0.00
500,000.00	NOVARTIS CAP 3.00 15-25 20/11S	485,610.00	0.04
400,000.00	NOVARTIS CAP 3.10 17-27 17/05S	384,740.00	0.03
400,000.00	NOVARTIS CAPITA 1.7500 20-25 14/02S	381,484.00	0.03
300,000.00	NOVARTIS CAPITA 2.0000 20-27 14/02S	276,978.00	0.02
153,000.00	NOVARTIS CAPITA 2.7500 20-50 14/08S	113,230.71	0.01
181,000.00	NOVARTIS CAPITAL 3.70 12-42 21/09S	161,080.95	0.01
525,000.00	NOVARTIS CAPITAL 4.40 14-44 06/05S	517,077.75	0.04
590,000.00	NOVARTIS CAPITAL C 4.00 15-45 20/11S	542,947.50	0.04
500,000.00	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	438,655.00	0.03
660,000.00	NOVARTIS CAPITAL CORP 3.40 14-24 06/05S	651,637.80	0.05
200,000.00	NSTAR ELECTRIC 1.95 21-31 15/08S	163,056.00	0.01
100,000.00	NSTAR ELECTRIC 3.1 21-51 01/06S	71,329.00	0.01
600,000.00	NSTAR ELECTRIC CO 3.95 20-30 01/04S	581,088.00	0.05
202,000.00	NSTAR ELECTRIC CO 4.55 22-52 01/06S1/06S	187,603.46	0.01
650,000.00	NTL RURAL UTILITIES 4.15 22-32 15/12S2S	618,182.50	0.05
200,000.00	NVIDIA CORP 1.55 21-28 15/06S	176,278.00	0.01
300,000.00	NVIDIA CORP 2.0000 21-31 15/06S	251,952.00	0.02
708,000.00	NVIDIA CORP 3.20 16-26 16/09S	688,522.92	0.05
100,000.00	NVIDIA CORP 3.7000 20-60 01/04S	80,159.00	0.01
100,000.00	NVIDIA CORP 2.85 20-30 31/03S	91,020.00	0.01
900,000.00	NVIDIA CORP 3.5 20-40 31/03S	771,840.00	0.06
565,000.00	NVIDIA CORP 3.5 20-50 31/03S	462,814.10	0.04
100,000.00	OHIO EDISON CO 6.875 06-36 15/07S	114,157.00	0.01
100,000.00	OHIO POWER CO 2.60 20-30 01/04S	86,979.00	0.01
136,000.00	OHIO POWER CO 2.9 21-51 01/10S-51 01/10S	92,504.48	0.01
200,000.00	OHIO POWER COMP 1.6250 21-31 15/01S	159,312.00	0.01
100,000.00	OHIO POWER COMP 4.0000 19-49 01/06S	83,438.00	0.01
300,000.00	OMEGA HEALTHCARE 5.25 15-26 15/01S	294,612.00	0.02
200,000.00	OMEGA HEALTHCARE INV 3.25 21-23 15/04S	146,022.00	0.01
100,000.00	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	79,547.00	0.01
300,000.00	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	280,371.00	0.02
350,000.00	OMEGA HLTHCARE INV 4.5 15-25 15/2016S	339,010.00	0.03
425,000.00	OMNICOM GROUP 3.60 16-26 15/04S	412,870.50	0.03
250,000.00	OMNICOM GROUP 3.65 14-24 01/11S	245,012.50	0.02
150,000.00	OMNICOM GROUP INC 2.45 20-30 30/04S	128,346.00	0.01
200,000.00	OMNICOM GROUP INC 4.2 20-30 01/06S	192,290.00	0.02
200,000.00	ONCOR ELEC 4.1 18-48 15/11S	175,230.00	0.01
50,000.00	ONCOR ELEC DEL 7.25 03-33 15/01S	59,807.50	0.00
100,000.00	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	96,985.00	0.01
200,000.00	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	167,876.00	0.01
200,000.00	ONCOR ELECTRIC 3.1 19-49 15/09S	146,164.00	0.01
210,000.00	ONCOR ELECTRIC 4.5500 23-32 15/09S	209,141.10	0.02
200,000.00	ONCOR ELECTRIC 4.6000 23-52 01/06S	185,696.00	0.01
200,000.00	ONCOR ELECTRIC DEL 2.95 15-25 01/04S	193,240.00	0.02
100,000.00	ONCOR ELECTRIC DELIV 0.55 20-25 28/09S	90,177.00	0.01
1,000,000.00	ONCOR ELECTRIC DELIV 3.8 18-47 30/09S	834,780.00	0.07
85,000.00	ONCOR ELECTRIC DELIV 5.35 21-52 01/10S	89,510.95	0.01
100,000.00	ONCOR ELECTRIC DELIVE 2.75 19-24 01/06S	97,585.00	0.01
200,000.00	ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	193,580.00	0.02
100,000.00	ONCOR ELECTRIC DELIVERY 7.5 09-38 01/09S	124,716.00	0.01
200,000.00	ONE GAS 4.25 22-32 01/09S	194,962.00	0.02
80,000.00	ONE GAS 4.658 14-44 01/02S	74,006.40	0.01
100,000.00	ONE GAS INC 2.0000 20-30 15/05S	84,788.00	0.01
600,000.00	ONEOK INC 6.1 19-32 15/11S	621,384.00	0.05
500,000.00	ONEOK INC 3.4000 19-29 01/09S	445,330.00	0.03
200,000.00	ONEOK INC 4.3500 19-29 15/03S	189,272.00	0.01
60,000.00	ONEOK INC 4.9500 17-47 13/07S	50,230.80	0.00
400,000.00	ONEOK INC 5.2000 18-48 15/07S	345,592.00	0.03
180,000.00	ONEOK INC 6.3500 20-31 15/01S	188,035.20	0.01
150,000.00	ONEOK INC. 7.15 20-51 15/01S	160,716.00	0.01
300,000.00	ONEOK INC 4.55 18-28 15/07S	290,013.00	0.02
300,000.00	ONEOK INC 3.1 20-30 10/03S	262,686.00	0.02
150,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	149,086.50	0.01
100,000.00	ONEOK PARTNERS 6.125 11-41 01/02S	98,537.00	0.01
100,000.00	ONEOK PARTNERS 6.2 13-43 12/09S	98,922.00	0.01
100,000.00	ONEOK PARTNERS L.P. 6.65 06-36 01/10S	104,240.00	0.01
889,000.00	ORACLE 3.80 17-37 15/11S	739,434.64	0.06
200,000.00	ORACLE 3.90 15-35 15/05S	174,842.00	0.01
400,000.00	ORACLE 4.30 14-34 08/07S	365,528.00	0.03
450,000.00	ORACLE 4.50 14-44 08/07S	376,236.00	0.03
400,000.00	ORACLE 6.50 08-38 15/04S	433,528.00	0.03
363,000.00	ORACLE 6.15 22-29 09/11S	386,711.16	0.03
500,000.00	ORACLE CORP 5.8 22-25 10/11S	512,485.00	0.04
750,000.00	ORACLE CORP 6.9 22-52 09/11S	840,697.50	0.07
298,000.00	ORACLE CORP 6.25 22-32 09/11S	319,867.24	0.03
700,000.00	ORACLE CORP 2.3 21-28 25/03S	626,437.00	0.05
900,000.00	ORACLE CORP 2.50 20-25 01/04S	861,003.00	0.07
447,000.00	ORACLE CORP 2.65 16-26 15/07S	417,649.98	0.03
1,300,000.00	ORACLE CORP 2.8 20-27 01/04S	1,208,311.00	0.09
1,250,000.00	ORACLE CORP 2.875 21-31 25/03S	1,069,675.00	0.08
500,000.00	ORACLE CORP 2.95 15-25 15/05S	481,460.00	0.04
390,000.00	ORACLE CORP 2.95 17-24 15/11S	378,935.70	0.03
200,000.00	ORACLE CORP 3.25 15-30 15/05S	179,276.00	0.01
801,000.00	ORACLE CORP 3.25 17-27 15/11S	753,460.65	0.06
1,202,000.00	ORACLE CORP 3.60 20-50 01/04S	851,364.58	0.07
500,000.00	ORACLE CORP 3.65 21-41 25/03S	387,210.00	0.03
400,000.00	ORACLE CORP 3.85 16-36 15/07S	340,088.00	0.03
825,000.00	ORACLE CORP 3.85 20-60 01/04S	575,586.00	0.05
900,000.00	ORACLE CORP 3.95 21-51 25/03S	676,116.00	0.05
880,000.00	ORACLE CORP 4.00 16-46 15/07S	673,182.40	0.05
700,000.00	ORACLE CORP 4.00 17-47 15/11S	534,289.00	0.04
400,000.00	ORACLE CORP 4.125 15-45 15/05S	314,780.00	0.02
334,000.00	ORACLE CORP 4.375 15-55 15/05S	263,900.08	0.02
675,000.00	ORACLE CORP 5.375 11-40 15/07S	646,197.75	0.05
434,000.00	ORACLE CORP 6.125 09-39 08/07S	452,401.60	0.04
1,100,000.00	ORACLE CORP 1.6500 21-26 25/03S	1,010,647.00	0.08
1,000,000.00	ORACLE CORP 2.9500 20-30 01/04S	882,850.00	0.07
925,000.00	ORACLE CORP 3.6000 20-40 01/04S	716,773.25	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
700,000.00	ORACLE CORP 4.1000 21-61 25/03S	513,674.00	0.04
450,000.00	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	425,101.50	0.03
100,000.00	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	91,014.00	0.01
337,000.00	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	295,575.96	0.02
200,000.00	OTIS WORLDWIDE CORPO 3.112 20-40 15/08S	155,054.00	0.01
200,000.00	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	148,724.00	0.01
250,000.00	OWENS CORNING 3.40 16-26 15/08S	238,027.50	0.02
100,000.00	OWENS CORNING 3.95 19-29 15.08S	94,254.00	0.01
100,000.00	OWENS CORNING INC 4.40 18-48 30/01S	83,645.00	0.01
300,000.00	OWENS CORNING INC 3.875 20-30 01/06S/06S	277,338.00	0.02
100,000.00	OWENS CORNING INC 4.3 17-47 15/07S15/07S	82,499.00	0.01
70,000.00	PACCAR FINANCIA 0.5000 21-24 09/08S	66,059.70	0.01
50,000.00	PACCAR FINANCIA 1.1000 21-26 11/05S	45,212.50	0.00
120,000.00	PACCAR FINANCIA 2.8500 22-25 07/04S	115,936.80	0.01
260,000.00	PACCAR FINANCIAL 3.55 22-25 11/08S	254,911.80	0.02
100,000.00	PACCAR FINANCIAL 4.95 22-25 03/10S	100,953.00	0.01
200,000.00	PACCAR FINANCIAL CORP 1.80 20-25 06/02S	190,238.00	0.01
616,000.00	PACKAGING CORP 3.0000 19-29 15/12S	553,913.36	0.04
400,000.00	PARAMOUNT GLO 6.875 06-36 30/04S	408,228.00	0.03
300,000.00	PARAMOUNT GLOBAL 5.85 13-43 01/09S	259,512.00	0.02
50,000.00	PARAMOUNT GLOBAL 2.90 16-27 15/01S	45,398.00	0.00
50,000.00	PARAMOUNT GLOBAL 3.375 17-28 15/02	45,275.50	0.00
300,000.00	PARAMOUNT GLOBAL 4.00 15-26 15/01S	290,574.00	0.02
400,000.00	PARAMOUNT GLOBAL 4.2 20-32 19/05S	343,640.00	0.03
550,000.00	PARAMOUNT GLOBAL 4.375 13-43 15/03S	390,676.00	0.03
436,000.00	PARAMOUNT GLOBAL 4.60 15-45 15/01S	317,547.52	0.02
164,000.00	PARAMOUNT GLOBAL 4.75 20-25 01/04S	162,305.88	0.01
100,000.00	PARAMOUNT GLOBAL 4.90 14-44 15/08S	75,320.00	0.01
600,000.00	PARAMOUNT GLOBAL 4.95 20-31 01/04S	553,206.00	0.04
170,000.00	PARAMOUNT GLOBAL 4.95 20-50 19/05S	127,197.40	0.01
200,000.00	PARKER HANNIFIN CORP 2.70 19-24 14/06S	194,646.00	0.02
200,000.00	PARKER HANNIFIN CORP 3.3 14-24 21/11S	194,446.00	0.02
400,000.00	PARKER HANNIFIN CORP 4.25 22-27 15/09S	393,204.00	0.03
100,000.00	PARKER-HANNIFIN 3.25 19-29 14/06S	92,134.00	0.01
136,000.00	PARKER-HANNIFIN CO 4.1 17-47 01/03S	118,061.60	0.01
100,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	85,276.00	0.01
200,000.00	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	184,914.00	0.01
300,000.00	PARKER-HANNIFIN CORP 4.20 14-34 21/11S	284,985.00	0.02
425,000.00	PARKER-HANNIFIN CORP 3.65 22-24 15/06S	418,705.75	0.03
327,000.00	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	324,835.26	0.03
200,000.00	PAYPAL 5.25 22-62 01/06S	193,532.00	0.02
370,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	358,296.90	0.03
50,000.00	PAYPAL HOLDINGS 2.6500 19-26 01/10S	47,148.50	0.00
1,065,000.00	PAYPAL HOLDINGS 2.8500 19-29 01/10S	960,874.95	0.08
100,000.00	PAYPAL HOLDINGS 3.9000 22-27 01/06S	98,339.00	0.01
300,000.00	PAYPAL HOLDINGS 4.4000 22-32 01/06S	294,243.00	0.02
200,000.00	PAYPAL HOLDINGS 5.0500 22-52 01/06S	192,362.00	0.02
300,000.00	PAYPAL HOLDINGS INC 1.6500 20-25 01/06S	281,550.00	0.02
200,000.00	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	146,208.00	0.01
85,000.00	PE ENERGY 4.1514-44 01/10S	74,008.65	0.01
200,000.00	PE ENERGY 2.85 21-51 15/09S	136,752.00	0.01
100,000.00	PECO ENERGY CO 3.9 18-48 04/03S	84,765.00	0.01
100,000.00	PECO ENERGY CO 4.6000 22-52 15/05S	93,445.00	0.01
200,000.00	PECO ENERGY CO 2.8 20-50 08/06S	136,022.00	0.01
100,000.00	PEPSI 4.2 22-52 18/07S	95,210.00	0.01
198,000.00	PEPSI 7.0 19-29 01/03S	230,456.16	0.02
100,000.00	PEPSICO 2.75 15-25 30/04S	96,878.00	0.01
238,000.00	PEPSICO 3.60 12-42 13/08S	208,585.58	0.02
200,000.00	PEPSICO 4.25 14-44 22/10S	186,434.00	0.01
50,000.00	PEPSICO 4.00 12-42 05/03S	46,214.50	0.00
100,000.00	PEPSICO INC 1.95 21-31 21/10S	84,306.00	0.01
300,000.00	PEPSICO INC 2.75 21-51 21/10S	220,119.00	0.02
700,000.00	PEPSICO INC 2.25 20-25 19/03S	675,528.00	0.05
900,000.00	PEPSICO INC 2.625 21-41 21/10S	695,916.00	0.05
500,000.00	PEPSICO INC 2.75 20-30 19/03S	456,580.00	0.04
500,000.00	PEPSICO INC 3.00 17-27 15/10S	478,640.00	0.04
499,000.00	PEPSICO INC 3.45 16-46 06/10S	426,824.64	0.03
300,000.00	PEPSICO INC 3.60 22-28 18/02S	294,312.00	0.02
150,000.00	PEPSICO INC 3.875 20-60 19/03S	133,123.50	0.01
200,000.00	PEPSICO INC 4.45 15-46 14/04S	198,770.00	0.02
140,000.00	PEPSICO INC 4.65 23-53 15/02S	143,439.80	0.01
100,000.00	PEPSICO INC 1.4000 20-31 25/02S	82,392.00	0.01
575,000.00	PEPSICO INC 1.6250 20-30 01/05S	486,220.00	0.04
200,000.00	PEPSICO INC 2.375 16-26 06/10S	188,782.00	0.01
385,000.00	PEPSICO INC 2.6250 19-29 29/07S	353,422.30	0.03
300,000.00	PEPSICO INC 2.8750 19-49 15/10S	228,588.00	0.02
183,000.00	PEPSICO INC 3.5000 20-40 19/03S	157,572.15	0.01
125,000.00	PEPSICO INC 3.375 19-49 29/07S	103,687.50	0.01
300,000.00	PEPSICO INC 2.85 16-26 24/02S	290,292.00	0.02
400,000.00	PERKINELMER 3.62521-51 15/03S	291,752.00	0.02
200,000.00	PERKINELMER INC 1.9 21-28 15/09S	171,340.00	0.01
250,000.00	PERKINELMER INC 0.8500 21-24 15/09S	234,332.50	0.02
100,000.00	PERKINELMER INC 3.3 19-29 15/09S	89,415.00	0.01
265,000.00	PFIZER 3.40 14-24 15/05S	261,337.70	0.02
250,000.00	PFIZER 3.6 18-28 07/09S	245,010.00	0.02
310,000.00	PFIZER INC 4.40 14-44 15/05S	298,139.40	0.02
600,000.00	PFIZER INC 5.95 07-37 01/04S	672,804.00	0.05
968,000.00	PFIZER INC 7.20 09-39 15/03S	1,219,389.60	0.10
100,000.00	PFIZER INC 1.7000 20-30 28/05S	84,165.00	0.01
700,000.00	PFIZER INC 1.7500 21-31 18/08S	577,136.00	0.05
300,000.00	PFIZER INC 2.5500 20-40 28/05S	225,234.00	0.02
700,000.00	PFIZER INC 2.6250 20-30 01/04S	631,463.00	0.05
400,000.00	PFIZER INC 2.7000 20-50 28/05S	286,784.00	0.02
200,000.00	PFIZER INC 2.9500 19-24 15/03S	196,482.00	0.02
350,000.00	PFIZER INC 4.00 16-36 15/12S	336,588.00	0.03
210,000.00	PFIZER INC 4.1000 18-38 15/09S	197,158.50	0.02
100,000.00	PFIZER INC 4.2000 18-48 15/09S	92,934.00	0.01
300,000.00	PFIZER INC 4.30 13-43 15/06S	282,453.00	0.02
400,000.00	PFIZER INC 2.75 16-26 03/06S	383,680.00	0.03
600,000.00	PFIZER INC 3.4500 19-29 15/03S	579,360.00	0.05
350,000.00	PFIZER INC 4.0000 19-49 15/03S	317,236.50	0.02
800,000.00	PFIZER INC 3 16-26 15/12S	770,720.00	0.06
200,000.00	PFIZER INC.0.8 20-25 28/05S	185,900.00	0.01
400,000.00	PHILIPS 66 4.875 14-44 15/11S	374,084.00	0.03
200,000.00	PHILLIPS 66 1.3 20-26 5/02S	181,476.00	0.01
327,000.00	PHILLIPS 66 3.3 21-52 15/03S	231,565.05	0.02
400,000.00	PHILLIPS 66 3.85 20-25 09/04S	391,084.00	0.03
300,000.00	PHILLIPS 66 3.90 18-28 15/03S	288,894.00	0.02
270,000.00	PHILLIPS 66 4.65 14-34 15/11S	258,824.70	0.02
439,000.00	PHILLIPS 66 5.875 12-42 01/05S	466,819.43	0.04
250,000.00	PHILLIPS 66 2.15 20-30 10/06S	206,367.50	0.02
20,000.00	PHILLIPS 66 CO 3.6050 22-25 15/02S	19,439.40	0.00
49,000.00	PHYSICIANS REALTY LP 3.95 17-28 15/01S	45,931.62	0.00
200,000.00	PIEDMONT NATURA 2.5000 21-31 15/03S	166,740.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	PIEDMONT NATURAL GAS 3.35 20-50 21/05S	70,556.00	0.01
100,000.00	PIEDMONT NATURAL GAS 3.64 16-46 01/11S	74,377.00	0.01
50,000.00	PIEDMONT NATURAL GAS 5.05 22-52 15/05S	46,554.00	0.00
90,000.00	PIEDMONT OPERAT 2.7500 21-32 01/04S	62,112.60	0.00
200,000.00	PIEDMONT OPERATING P 3.15 20-30 12/08S	147,888.00	0.01
500,000.00	PNC BANK NA 2.95 15-25 23/02S	477,125.00	0.04
250,000.00	PNC BANK NA 3.3000 14-24 30/10S	241,820.00	0.02
250,000.00	PNC BANK NA MTN SUB 4.20 13-25 01/11S	241,950.00	0.02
383,000.00	PNC BANK NA, PITTSBU 3.1 17-27 25/10S	357,189.63	0.03
250,000.00	PNC BANK NA, PITTSBU 3.25 15-25 01/06S	238,752.50	0.02
500,000.00	PNC BANK NATIONAL 4.05 18-28 26.07S	473,015.00	0.04
250,000.00	PNC BANK NATIONAL AS 3.25 18-28 22/01S	232,207.50	0.02
300,000.00	PNC FIN SERV SUB 3.90 14-24 29/04S	293,976.00	0.02
100,000.00	PNC FINANCIAL S 1.1500 21-26 13/08S	87,791.00	0.01
300,000.00	PNC FINANCIAL S 2.3070 21-32 23/04S	244,956.00	0.02
300,000.00	PNC FINANCIAL S 5.3540 22-28 02/12S	301,800.03	0.02
200,000.00	PNC FINANCIAL SERV 3.15 17-27 19/05S	187,094.00	0.01
600,000.00	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	511,800.00	0.04
300,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	278,067.00	0.02
200,000.00	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	185,594.00	0.01
150,000.00	POTOMAC ELEC.POWER 4.15 13-43 15/03S	131,839.50	0.01
300,000.00	PPG INDUSTRIES 2.80 19-29 15/08S	266,358.00	0.02
100,000.00	PPG INDUSTRIES 2.55 20-30 15/06S	86,547.00	0.01
200,000.00	PPL ELE 4.125 14-44 15/06S	174,694.00	0.01
350,000.00	PPL ELECTRIC UT 5.2500 23-53 15/05S	362,498.50	0.03
100,000.00	PPL ELECTRIC UTIL CO 4.75 13-43 15/07S	94,485.00	0.01
200,000.00	PPL ELECTRIC UTILITIES 5.00 23-33 15/05S	204,332.00	0.02
250,000.00	PRAXAIR 3.20 15-26 30/01S	244,425.00	0.02
50,000.00	PRAXAIR 4.7 22-25 05/12S	50,296.99	0.00
200,000.00	PRAXAIR INC 3.55 12-42 07/11S	166,518.00	0.01
150,000.00	PRAXAIR INC 1.1 20-30 10/08S	119,779.50	0.01
100,000.00	PRICELINE GROUP 3.55 17-28 15/03S	96,054.00	0.01
50,000.00	PRICELINE GROUP 3.65 15-25 15/03S	48,960.00	0.00
50,000.00	PRINCIPAL FINAN 3.7000 19-29 15/05S	47,390.50	0.00
300,000.00	PRINCIPAL FINAN 4.3500 12-43 15/05S	248,946.00	0.02
100,000.00	PRINCIPAL FINANCIA 3.1 16-26 15/11S	95,571.00	0.01
20,000.00	PRINCIPAL FINANCIA 3.40 15-25 15/05S	19,284.40	0.00
180,000.00	PRINCIPAL FINANCIAL 2.125 20-30 12/06S	150,019.20	0.01
400,000.00	PROCTER & GAMBL 1.0000 21-26 23/04S	365,540.00	0.03
200,000.00	PROCTER & GAMBLE 2.70 16-26 02/02S	193,632.00	0.02
400,000.00	PROCTER & GAMBLE 3.50 17-47 25/10S	343,284.00	0.03
430,000.00	PROCTER GAMBLE CO 0.55 20-25 29/10S	394,232.60	0.03
500,000.00	PROCTER GAMBLE CO 1.2 20-30 29/10S	408,910.00	0.03
500,000.00	PROCTER GAMBLE CO 2.8 20-27 25/03S	476,985.00	0.04
100,000.00	PROCTER & GAMBLE CO 2.85 17-27 11/08S	95,520.00	0.01
800,000.00	PROCTER GAMBLE CO 3 20-30 25/03S	749,600.00	0.06
150,000.00	PROCTER GAMBLE CO 3.6 20-50 25/03S	130,293.00	0.01
100,000.00	PROCTER AND GAMBLE 2.3 -22 01/02S	88,507.00	0.01
350,000.00	PROCTER AND GAMBLE 4.1 23-26 26/01S	352,607.50	0.03
225,000.00	PROCTER AND GAMBLE C 2.45 16-26 03/11S	213,239.25	0.02
150,000.00	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	139,495.50	0.01
125,000.00	PROCTER AND GAMBLE CO 1.95 21-31 23/04S	108,120.00	0.01
125,000.00	PROCTER AND GAMBLE CO 3.55 20-40 25/03S	111,857.50	0.01
150,000.00	PROGRESSIVE 4.2 18-48 14/03S	131,403.00	0.01
5,000.00	PROGRESSIVE 4.35 14-44 25/04S	4,455.95	0.00
200,000.00	PROGRESSIVE COR 3.7000 22-52 15/03S	159,758.00	0.01
500,000.00	PROGRESSIVE CORP 4.125 17-47 15/04S	437,205.00	0.03
400,000.00	PROGRESSIVE CORP 3.95 20-50 26/03S	334,604.00	0.03
200,000.00	PROGRESSIVE CORP OH 2.5 22-27 15/03S	185,606.00	0.01
200,000.00	PROGRESSIVE CORP OH 3.0 22-32 15/03S	178,818.00	0.01
5,000.00	PROGRESSIVE CORP OH 3.7 15-45 26/01S	4,051.55	0.00
300,000.00	PROGRESSIVE CORP OH 3.2 20-30 26/03S	274,797.00	0.02
120,000.00	PROLOGIS LP 1.75 22-31 01/02S	96,967.20	0.01
50,000.00	PROLOGIS LP 3.05 22-50 01/03S	34,638.00	0.00
250,000.00	PROLOGIS LP 4.625 22-33 15/01S	245,825.00	0.02
300,000.00	PROLOGIS LP 1.2500 20-30 15/10S	235,104.00	0.02
100,000.00	PROLOGIS LP 1.75 22-30 01/07S	81,206.00	0.01
150,000.00	PROLOGIS LP 2.125 20-50 15/10S	84,946.50	0.01
200,000.00	PROLOGIS LP 2.1250 20-27 15/04S	182,412.00	0.01
200,000.00	PROLOGIS LP 2.25 22-32 15/01S	164,298.00	0.01
300,000.00	PROLOGIS LP 2.2500 20-30 15/04S	254,925.00	0.02
210,000.00	PROLOGIS LP 3.0000 20-50 15/04S	145,044.90	0.01
100,000.00	PROLOGIS LP 4.3750 18-48 15/09S	87,601.00	0.01
100,000.00	PROLOGIS LP 1.625 21-31 19/02S	79,581.00	0.01
220,000.00	PRUDENTIAL -D-49- 4.60 14-44 15/05S	199,595.00	0.02
340,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	257,468.40	0.02
100,000.00	PRUDENTIAL FINA 4.3500 19-50 25/02S	84,904.00	0.01
100,000.00	PRUDENTIAL FINA 6.6250 10-40 21/06S	110,631.00	0.01
400,000.00	PRUDENTIAL FINANCIAL 2.10 20-30 10/03S	339,660.00	0.03
126,000.00	PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	103,293.54	0.01
194,000.00	PRUDENTIAL FINANCIAL 3.878 18-28 27/03	187,607.70	0.01
800,000.00	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	634,120.00	0.05
300,000.00	PRUDENTIAL FINANCIAL 4.418 18-48 27/03S	258,231.00	0.02
135,000.00	PRUDENTIAL FINANCIAL 3.0 20-40 10/03S	102,277.35	0.01
100,000.00	PUBL SERV ELEC GAS 3.6 17-47 01/12S	79,988.00	0.01
150,000.00	PUBLIC SERV ELECTRIC 3.95 12-42 01/05S	129,456.00	0.01
175,000.00	PUBLIC SERV NEW HAMP 2.2 21-31 15/06S	147,715.75	0.01
100,000.00	PUBLIC SERVELEC AND GA 3.1 22-32 15/03S	89,310.00	0.01
50,000.00	PUBLIC SERVICE 0.9500 21-26 15/03S	45,372.00	0.00
300,000.00	PUBLIC SERVICE ELE 2.25 16-26 15/09S	276,534.00	0.02
400,000.00	PUBLIC SERVICE ELECT 2.05 20-50 01/08S	235,888.00	0.02
450,000.00	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	378,373.50	0.03
350,000.00	PUBLIC SERVICE ELECT 2.45 20-30 09/01S	307,730.50	0.02
150,000.00	PUBLIC SERVICE ELECT 3.70 18-28 01/05S	144,789.00	0.01
250,000.00	PUBLIC SERVICE ELECT 3.8 13-43 01/01S	214,895.00	0.02
460,000.00	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	378,920.40	0.03
500,000.00	PUBLIC STORAGE 2.25 21-31 09/11S	415,005.00	0.03
100,000.00	PUBLIC STORAGE 3.094 17-27 15/09S	94,180.00	0.01
200,000.00	PUBLIC STORAGE 1.5 21-26 09/11S	180,480.00	0.01
200,000.00	PUBLIC STORAGE 1.8500 21-28 01/05S	175,288.00	0.01
100,000.00	PUBLIC STORAGE 1.95 21-28 09/11S	87,260.00	0.01
100,000.00	PULTE GROUP 6.375 03-33 15/05S	105,539.00	0.01
100,000.00	PULTEGROUP INC 6.00 05-35 15/02S	101,751.00	0.01
200,000.00	PULTEGROUP 5.00 16-27 15/01S	198,856.00	0.02
50,000.00	PULTEGROUP INC 5.50 16-26 01/03S	50,199.50	0.00
200,000.00	QORVO INC 4.375 20-29 15/10S	184,398.00	0.01
100,000.00	QUALCOMM 4.30 17-47 20/05S	92,557.00	0.01
150,000.00	QUALCOMM 4.80 15-45 20/05S	149,308.50	0.01
10,000.00	QUALCOMM 3.25 20-50 20/05S	7,758.70	0.00
200,000.00	QUALCOMM 4.25 22-32 20/05S	200,132.02	0.02
300,000.00	QUALCOMM 5.4 22-33 20/05S	321,930.00	0.03
375,000.00	QUALCOMM INC 6.0 22-53 20/05S	426,161.25	0.03
100,000.00	QUALCOMM INC 2.15 20-30 20/05S	87,622.00	0.01
600,000.00	QUALCOMM INC 3.25 17-27 20/05	580,410.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
600,000.00	QUALCOMM INC 3.45 15-25 20/05S	588,654.00	0.05
1,200,000.00	QUALCOMM INC 4.65 15-35 20/05S	1,214,124.00	0.10
80,000.00	QUALCOMM INC 1.3 20-28 20/11S	69,816.80	0.01
400,000.00	QUALCOMM INC 1.65 20-32 20/11S	323,232.00	0.03
200,000.00	QUANTA SERVICES 2.3500 21-32 15/01S	158,444.00	0.01
450,000.00	QUANTA SERVICES INC 2.9 20-30 22/09S	384,115.50	0.03
300,000.00	QUEST DIAGNOSTICS 3.45 16-26 01/06S	287,037.00	0.02
300,000.00	QUEST DIAGNOSTICS 2.95 19-30 30/06S	268,431.00	0.02
250,000.00	RABO NE 3.875 22-24 22/08S	246,192.50	0.02
250,000.00	RABOBANK NETHERLAND 5.0 23-25 13/01S	250,387.50	0.02
350,000.00	RABOBANK NETHERLAND N 1.375 22-25 10/01S	328,884.50	0.03
250,000.00	RABOBANK NEW YORK 3.375 15-25 21/05S	240,932.50	0.02
250,000.00	RADIAN GROUP INC 4.50 17-24 01/10S	242,622.50	0.02
50,000.00	RADIAN GROUP INC 4.875 19-27 15/03S	47,285.00	0.00
100,000.00	RADIAN GROUP INC 6.625 20-25 15/03S	99,444.00	0.01
200,000.00	RALF LAUREN 3.75 18-25 09/08S	196,032.00	0.02
150,000.00	RAYMOND JAMES F 4.6500 20-30 01/04S	148,027.50	0.01
481,000.00	RAYMOND JAMES FIN. 4.95 16-46 15/07S	436,738.38	0.03
100,000.00	REALTY INCOME 3.1 21-29 15/12S	89,494.00	0.01
200,000.00	REALTY INCOME 4.65 17-47 15/03S	183,132.00	0.01
550,000.00	REALTY INCOME C 3.4000 21-28 15/01S	516,307.00	0.04
220,000.00	REALTY INCOME C 5.6250 22-32 13/10S	227,612.00	0.02
200,000.00	REALTY INCOME CORP 2.85 21-32 15/12S	165,200.00	0.01
50,000.00	REALTY INCOME CORP 2.20 21-28 15/06S	44,076.50	0.00
150,000.00	REALTY INCOME CORP 3.00 16-27 15/01S	140,179.50	0.01
100,000.00	REALTY INCOME CORP 3.95 21-27 15/08S	96,400.00	0.01
500,000.00	REALTY INCOME CORP 4.625 21-25 01/11S	493,660.00	0.04
50,000.00	REALTY INCOME CORP 4.875 21-26 01/06S	49,724.50	0.00
700,000.00	REALTY INCOME CORP 3.25 20-31 08/05S	616,252.00	0.05
250,000.00	REALTY INCOME CORP 3.65 17-28 15/01S	235,445.00	0.02
200,000.00	REALTY INCOME CORP 4.125 14-26 15/10S	193,536.00	0.02
150,000.00	REGENCY CENTERS 4.6500 19-49 15/03S	127,741.50	0.01
100,000.00	REGENCY CENTERS LP 4.4 17-47 01/02S	81,988.00	0.01
30,000.00	REGENCY CENTERS LP 2.95 19-29 15/09S	25,966.50	0.00
70,000.00	REGENCY CENTERS LP 3.70 20-30 15/06S	63,072.10	0.00
350,000.00	REGENERON PHARMA 2.8 20-50 15/09S2/08S	233,548.00	0.02
100,000.00	REGIONS FINANCIAL 7.375 07-37 10/12S	106,888.00	0.01
300,000.00	REGIONS FINANCIAL CO 2.25 20-25 18/05S	276,372.00	0.02
600,000.00	REINSURANCE GROUP AM 3.15 20-30 09/06S	526,494.00	0.04
200,000.00	RELAX CAPITAL INC 4.00 19-29 18/03S	192,816.00	0.02
100,000.00	RELX CAPITAL IN 4.7500 22-32 20/05S	99,100.00	0.01
91,000.00	REP SERV 6.2 10-40 01/03S	100,633.26	0.01
100,000.00	REP SERV 1.75 20-32 15/02S	80,198.00	0.01
300,000.00	REPUBLIC SERVICES 2.375 21-33 15/03S	247,671.00	0.02
300,000.00	REPUBLIC SERVICES 3.95 18-28 15/05S	291,882.00	0.02
100,000.00	REPUBLIC SERVICES 3.375 17-27 15/11S	95,502.00	0.01
200,000.00	REPUBLIC SERVICES IN 0.875 20-25 24/11S	180,742.00	0.01
100,000.00	REPUBLIC SERVICES IN 2.3 20-30 27/02S	86,641.00	0.01
600,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	581,442.00	0.05
75,000.00	REPUBLIC SERVICES INC 5.7 11-41 15/05S	80,619.75	0.01
325,000.00	ROCKWELL AUTO 4.2 19-49 01/03S	294,375.25	0.02
200,000.00	ROCKWELL AUTOMA 3.5000 19-29 01/03S	191,632.00	0.02
600,000.00	ROPER TECHNOLOG 4.2000 18-28 15/09S	590,328.00	0.05
100,000.00	ROPER TECHNOLOGIES 3.80 16-26 15/12S	96,815.00	0.01
100,000.00	ROPER TECHNOLOGIES I 1.4 20-27 01/09S	86,744.00	0.01
830,000.00	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	663,244.70	0.05
50,000.00	ROPER TECHNOLOGIES INC 3.85 15-25 15/12S	49,022.00	0.00
200,000.00	ROPER TECHNOLOGIES 1 20-25 15/09S	182,844.00	0.01
100,000.00	ROSS STORES INC 0.8750 20-26 15/04S	89,186.00	0.01
200,000.00	ROSS STORES INC 1.8750 20-31 15/04S	161,236.00	0.01
50,000.00	ROSS STORES INC 4.6 20-25 06/04S	49,842.50	0.00
162,000.00	RYDER SYSTEM 4.3 22-27 15/06S	157,426.74	0.01
50,000.00	RYDER SYSTEM 5.65 23-28 01/03S	50,600.50	0.00
200,000.00	RYDER SYSTEM INC 2.50 19-24 01/09S	192,502.00	0.02
350,000.00	RYDER SYSTEM INC 1.75 21-26 01/09S	314,226.50	0.02
100,000.00	RYDER SYSTEM INC 2.90 19-26 01/12S	92,476.00	0.01
304,000.00	RYDER SYSTEM INC 3.65 19-24 18/03S	298,759.04	0.02
25,000.00	RYDER SYSTEM INC 4.625 20-25 06/04S	24,668.00	0.00
500,000.00	S AND P GLOBAL INC 2.9 23-32 01/03S	445,975.00	0.03
730,000.00	SABINE PASS 5.625 15-25 01/03S	734,577.03	0.06
400,000.00	SABINE PASS LIQ 4.20 17-28 15/03S	384,440.00	0.03
500,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	501,165.05	0.04
400,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	408,136.00	0.03
500,000.00	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	483,020.00	0.04
664,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	661,576.40	0.05
853,000.00	SALESFORCE INC 2.9 21-51 15/07S2/07S	605,595.88	0.05
200,000.00	SALESFORCE.COM 1.5 21-28 15/07S	176,540.00	0.01
670,000.00	SALESFORCE.COM INC 3.70 18-28 11/04S	658,060.60	0.05
140,000.00	SALESFORCE.COM INC 1.95 21-31 12/07S	117,163.20	0.01
400,000.00	SALESFORCE.COM INC 2.7 21-41 12/07S	300,024.00	0.02
350,000.00	SAN DIEGO G & E 1.7000 20-30 01/10S	285,838.00	0.02
300,000.00	SAN DIEGO G & E 4.1000 19-49 15/06S	254,613.00	0.02
15,000.00	SAN DIEGO G & E 4.1500 18-48 15/05S	13,047.30	0.00
218,000.00	SAN DIEGO GAS & ELEC 2.5 16-26 15/05S	204,340.12	0.02
100,000.00	SAN DIEGO GAS ELECTR 2.95 21-51 15/08S	69,624.00	0.01
200,000.00	SAN DIEGO GAS ELECTRI 3.7 22-52 15/03S	161,582.00	0.01
515,000.00	SANDIEGO GAS ELECT 3.75 17-47 01/06S	419,276.95	0.03
325,000.00	SANTANDER HLD USA 4.4 18-27 13/07S	306,787.00	0.02
500,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	477,575.00	0.04
300,000.00	SANTANDER HOLDI 3.5000 19-24 07/06S	291,669.00	0.02
150,000.00	SANTANDER HOLDI 4.2600 22-25 09/06S	144,759.00	0.01
400,000.00	SANTANDER HOLDINGS U 3.45 20-25 01/06S	376,028.00	0.03
80,000.00	SELECTIVE INSURANCE 5.375 19-49 01/03S3S	74,672.00	0.01
100,000.00	SEMPRA ENERGY 3.3 22-25 01/04S	96,864.00	0.01
300,000.00	SEMPRA ENERGY 6.00 09-39 15/10S	315,630.00	0.02
200,000.00	SEMPRA ENERGY 3.25 17-27 15/06S	187,488.00	0.01
500,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	431,325.00	0.03
150,000.00	SEMPRA ENERGY 3.7 22-29 01/04S	139,380.00	0.01
500,000.00	SEMPRA ENERGY 3.4 18-28 01/02S	470,650.00	0.04
150,000.00	SEMPRA ENERGY 4 18-48 01/02S	122,223.00	0.01
130,000.00	SERVICENOW INC 1.4 20-30 11/08S	104,782.60	0.01
50,000.00	SHERWIN WILLIAMS CO 3.45 15-25 01/08S	48,476.00	0.00
200,000.00	SHERWIN WILLIAMS CO 4.25 22-25 08/08S08U	197,718.00	0.02
100,000.00	SHERWIN-WILLIAM 2.2000 21-32 15/03S	80,505.00	0.01
200,000.00	SHERWIN-WILLIAMS CO 2.30 20-30 15/05S	169,712.00	0.01
200,000.00	SHERWIN-WILLIAMS CO 3.125 17-24 01/06	195,546.00	0.02
300,000.00	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	286,980.00	0.02
800,000.00	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	706,824.00	0.06
200,000.00	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	128,582.00	0.01
280,000.00	SHERWIN-WILLIAMS CO 4.05 22-24 08/08S	276,824.80	0.02
54,000.00	SIMON PROPERTY 3.375 14-24 01/10S	52,694.28	0.00
212,000.00	SIMON PROPERTY 3.375 17-27 15/06S	199,150.68	0.02
200,000.00	SIMON PROPERTY 1.3750 21-27 15/01S	175,964.00	0.01
282,000.00	SIMON PROPERTY 2.0000 19-24 13/09S	269,569.44	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
300,000.00	SIMON PROPERTY GRP 1.75 21-28 01/02S	258,390.00	0.02
370,000.00	SIMON PROPERTY GRP 2.45 19-29 13/09S	316,812.50	0.02
325,000.00	SIMON PROPERTY GRP 2.65 20-30 15/07S	273,825.50	0.02
342,000.00	SIMON PROPERTY GRP 3.25 19-49 13/09S	231,739.20	0.02
426,000.00	SIMON PROPERTY GRP 3.3 16-26 15/01S	407,826.84	0.03
212,000.00	SIMON PROPERTY GRP 3.375 17-27 01/12S	197,838.40	0.02
311,000.00	SIMON PROPERTY GRP 3.5 15-25 01/09S	300,161.65	0.02
215,000.00	SIMON PROPERTY GRP 3.8 20-50 15/07S	159,590.20	0.01
160,000.00	SIMON PROPERTY GRP 4.75 12-42 15/03S	141,180.80	0.01
140,000.00	SIMON PROPERTY GRP 6.75 10-40 01/02S	155,740.20	0.01
212,000.00	SIMON PROPERTY GRO 3.25 16-26 30/11S	200,573.20	0.02
100,000.00	SIMON PROPERTY GRO 4.25 16-46 30/11S	82,668.00	0.01
210,000.00	SIMON PROPERTY GROUP 2.2 21-31 21/01S	169,155.00	0.01
300,000.00	SIMON PROPERTY GROUP 2.25 21-32 15/01S	234,879.00	0.02
250,000.00	SITE CENTERS CORP 3.625 15-25 01/02S	236,735.00	0.02
500,000.00	SKYWORKS SOLUTIONS 3.0 21-31 01/06S	417,155.00	0.03
150,000.00	SNAP ON INC 4.1 18-48 01/03S	134,118.00	0.01
100,000.00	SNAP-ON INC 3.25 17-27 01/03S	96,089.00	0.01
100,000.00	SNAP-ON INC 3.1 20-50 30/04S	76,138.00	0.01
200,000.00	SONO PRODUCTS 2.85 22-32 01/02S	168,710.00	0.01
200,000.00	SONOCO PRODUCTS CO 2.25 22-27 01/02S	181,250.00	0.01
200,000.00	SONOCO PRODUCTS CO 3.125 20-30 22/04S	176,530.00	0.01
150,000.00	SOUTHERN CALIF 3.7500 12-42 15/09S	122,991.00	0.01
200,000.00	SOUTHERN CALIF GAS 4.125 18-48 01/06S	166,056.00	0.01
100,000.00	SOUTHERN CALIFOR 2.6 16-26 15/06S	94,530.00	0.01
261,000.00	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	244,677.06	0.02
200,000.00	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	174,608.00	0.01
210,000.00	SOUTHERN CALIFORNIA GA 6.35 22-52 15/11S	241,798.20	0.02
100,000.00	SOUTHN.CALIF.GAS CO 3.15 14-24 15/09S	97,687.00	0.01
300,000.00	SOUTHWEST GAS 3.18 21-51 15/08S	199,314.00	0.02
200,000.00	SOUTHWEST GAS CORP 2.20 20-30 15/06S	165,010.00	0.01
100,000.00	S&P GLOBAL INC 2.95 17-27 22/01S	95,984.00	0.01
500,000.00	S&P GLOBAL INC 3.7 22-52 01/03S	410,825.00	0.03
200,000.00	S&P GLOBAL INC 4.25% 22-29 01/05S	197,230.00	0.02
200,000.00	S&P GLOBAL INC 2.3000 20-60 15/08S	115,794.00	0.01
150,000.00	SP GLOBAL INC 1.25 20-30 13/08S	120,540.00	0.01
150,000.00	SPECTRA ENERGY 3.5000 15-25 15/03S	145,453.50	0.01
100,000.00	SPECTRA ENERGY 5.9500 13-43 25/09S	100,823.00	0.01
200,000.00	SPECTRA ENERGY PART 3.375 16-26 15/10S	190,030.00	0.01
50,000.00	SPIRE MISSOURI 4.8000 23-33 15/02S	49,894.50	0.00
250,000.00	STANLEY BLACK DECKE 2.75 20-50 02/11S	148,107.50	0.01
100,000.00	STANLEY BLACK & DECKER 4.85 18-48 15/11S	84,993.00	0.01
50,000.00	STANLEY BLACK DECKER IN 3.0 22-32 15/05S	41,908.50	0.00
200,000.00	STARBUCKS 3.5 18-28 28/02S	192,326.00	0.02
300,000.00	STARBUCKS 3.0 22-32 14/02S	265,965.00	0.02
50,000.00	STARBUCKS 4.8 23-33 15/02S	50,354.50	0.00
550,000.00	STARBUCKS CORP 3.8 18-25 15/08S	542,063.50	0.04
100,000.00	STARBUCKS CORP 2.25 20-30 12/03S	86,061.00	0.01
400,000.00	STARBUCKS CORP 3.35 20-50 12/03S	297,548.00	0.02
100,000.00	STARBUCKS CORP 3.55 19-29 15/08S	95,476.00	0.01
200,000.00	STARBUCKS CORP 2.0000 20-27 12/03S	182,004.00	0.01
350,000.00	STARBUCKS CORP 2.55 20-30 15/11S	304,146.50	0.02
700,000.00	STARBUCKS CORP 3.5 20-50 15/11S	543,130.00	0.04
400,000.00	STARBUCKS CORP 3.75 17-47 01/12S	321,100.00	0.03
300,000.00	STARBUCKS CORP 4.0000 18-28 15/11S	293,064.00	0.02
400,000.00	STATE OF ILLINOIS 3.90 12-42 01/09S	360,972.00	0.03
100,000.00	STATE STREE F.LR 22-26 06/02S	94,100.00	0.01
150,000.00	STATE STREET F.LR 21-27 18/11S	133,939.50	0.01
100,000.00	STATE STREET 2.20 21-31 03/03S	82,316.00	0.01
300,000.00	STATE STREET CO 4.1640 22-33 04/08S	282,369.00	0.02
200,000.00	STATE STREET CORP 2.65 16-26 19/05S	187,518.00	0.01
200,000.00	STATE STREET CORP 3.30 14-24 16/12S	194,126.00	0.02
200,000.00	STATE STREET CORP 2.4 20-30 24/01S	173,462.00	0.01
200,000.00	STATE STRRET CORP 3.152 20-31 30/03S	178,446.00	0.01
200,000.00	STEEL DYNAMICS 2.8000 19-24 15/12S	191,526.00	0.01
205,000.00	STEEL DYNAMICS 3.2500 20-50 15/10S	143,153.55	0.01
50,000.00	STEEL DYNAMICS INC 5.00 17-26 15/12S	49,784.00	0.00
244,000.00	STEEL DYNAMICS INC 2.4 20-25 05/06S	231,065.56	0.02
100,000.00	STEEL DYNAMICS INC 3.25 20-31 05/06S	89,143.00	0.01
525,000.00	STORE CAPITAL CORP 4.625 19-29 15/03S	467,454.75	0.04
100,000.00	STORE CAPITAL CORP 4.50 18-28 15/03S	89,964.00	0.01
300,000.00	STRYKER 3.375 15-25 01/11S	289,320.00	0.02
100,000.00	STRYKER 4.625 16-46 15/03S	93,537.00	0.01
100,000.00	STRYKER CORP 1.9500 20-30 15/06S	84,326.00	0.01
300,000.00	STRYKER CORP 4.3750 14-44 15/05S	269,322.00	0.02
200,000.00	STRYKER CORP 2.9 20-50 04/06S	142,130.00	0.01
600,000.00	STRYKER CORPORATION 4.1 13-43 01/04S	522,510.00	0.04
500,000.00	SUNTRUST BANK 3.2 19-24 01/04S	486,465.00	0.04
600,000.00	SUNTRUST BANK 3.30 16-26 15/05A	553,770.00	0.04
450,000.00	SUNTRUST BANKS INC 4 18-25 01/05S	434,484.00	0.03
250,000.00	SYNC BA 5.625 22-27 23/08S	229,745.00	0.02
250,000.00	SYNCHRONY BANK 5.4 22-25 22/08S	234,417.50	0.02
150,000.00	SYNCHRONY FINAN 3.7000 16-26 04/08S	131,215.50	0.01
300,000.00	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	213,858.00	0.02
300,000.00	SYNCHRONY FINANCIAL 4.25 14-24 15/08S	280,296.00	0.02
350,000.00	SYNCHRONY FINANCIAL 4.375 19-24 19/03S	336,399.00	0.03
400,000.00	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	363,128.00	0.03
300,000.00	SYNCHRONY FINANCIAL 4.875 22-25 13/06S	278,160.00	0.02
250,000.00	SYNOVUS BAN 5.6250 23-28 15/02U	226,740.00	0.02
100,000.00	SYSCO 3.30 16-26 15/07S	96,136.00	0.01
50,000.00	SYSCO CORP 2.4 20-30 15/02S	43,601.50	0.00
100,000.00	SYSCO CORP 3.25 17-27 15/07S	94,885.00	0.01
212,000.00	SYSCO CORP 3.75 15-25 01/10S	207,187.60	0.02
150,000.00	SYSCO CORP 4.5 16-46 01/04S	130,332.00	0.01
150,000.00	SYSCO CORP 4.85 15-45 01/10S	137,314.50	0.01
600,000.00	SYSCO CORP 5.95 20-30 02/04S	638,340.00	0.05
200,000.00	SYSCO CORP 6.6 20-40 02/04S	221,250.00	0.02
350,000.00	SYSCO CORP 6.6 20-50 02/04S	398,762.00	0.03
300,000.00	SYSCO CORP 5.375 05-35 21/09S	307,515.00	0.02
150,000.00	SYSCO CORPORATI 3.1500 21-51 14/12S	104,803.50	0.01
200,000.00	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	193,386.00	0.02
200,000.00	TAKE TWO INTERACTIVE 3.55 22-25 14/04S	194,678.00	0.02
20,000.00	TAKE TWO INTERACTIVE 4.0 22-32 14/04S	18,395.20	0.00
50,000.00	TAPESTRY INC 3.0500 21-32 15/03S	40,555.50	0.00
100,000.00	TAPESTRY INC 4.125 17-27 15/07S	95,984.00	0.01
50,000.00	TAPESTRY INC 4.25 15-25 01/04S	49,180.50	0.00
200,000.00	TARGET CORP 2.50 16-26 15/04S	191,980.00	0.02
300,000.00	TARGET CORP 3.50 14-24 01/07S	296,088.00	0.02
100,000.00	TARGET CORP 3.625 16-46 15/04S	83,242.00	0.01
100,000.00	TARGET CORP 3.90 17-47 15/11S	86,358.00	0.01
400,000.00	TARGET CORP 1.9500 22-27 15/01S	369,896.00	0.03
200,000.00	TARGET CORP 2.9500 22-52 15/01S	144,682.00	0.01
300,000.00	TARGET CORP 3.3750 19-29 15/04S	287,400.00	0.02
350,000.00	TARGET CORP 4.5000 22-32 15/09S	350,878.47	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
500,000.00	TARGET CORP 4.8000 23-53 15/01S	491,250.00	0.04
500,000.00	TARGET CORP 2.25 20-25 31/03S	480,430.00	0.04
400,000.00	TARGET CORP 2.35 20-30 28/01S	351,848.00	0.03
500,000.00	TARGET CORPORATION 4.4 23-33 15/01S	496,875.00	0.04
200,000.00	TC PIPELINES 4.375 15-25 13/03S	196,690.00	0.02
100,000.00	TCI COMMUNICATIONS 7.125 98-28 15/02S	111,520.00	0.01
50,000.00	TENNESSEE GAS PIPEL 7.625 97-37 01/04S	56,978.50	0.00
450,000.00	TEXAS INDUSTRIES INC 1.375 20-25 12/03S	424,822.50	0.03
100,000.00	TEXAS INSTRUMEN 3.8750 19-39 15/03S	91,170.00	0.01
50,000.00	TEXAS INSTRUMENTS 2.90 17-27 03/11S	47,559.00	0.00
50,000.00	TEXAS INSTRUMENTS 1.9 21-31 15/09S	41,864.50	0.00
300,000.00	TEXAS INSTRUMENTS 2.250 19-29 04/09S	267,810.00	0.02
100,000.00	TEXAS INSTRUMENTS 4.7 22-24 18/11S	100,655.00	0.01
100,000.00	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	84,782.00	0.01
100,000.00	TEXAS INSTRUMENTS INC 1.125 21-26 15/09S	90,408.00	0.01
530,000.00	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	492,703.90	0.04
440,000.00	THE CIGNA GROUP 1.25 21-26 15/03S	323,725.60	0.03
586,000.00	THE CIGNA GROUP FL.R 19-23 15/07Q	568,390.70	0.04
540,000.00	THE CIGNA GROUP 2.375 21-31 03/03S	456,289.20	0.04
340,000.00	THE CIGNA GROUP 3 20-23 15/01S	311,565.80	0.02
325,000.00	THE CIGNA GROUP 3. 25 20-25 15/04S	240,233.50	0.02
50,000.00	THE CIGNA GROUP 3.20 20-40 15/03S	46,613.50	0.00
600,000.00	THE CIGNA GROUP 3.4 20-50 16/03S	483,606.00	0.04
350,000.00	THE CIGNA GROUP 3.4 21-51 03/03S	317,089.50	0.02
700,000.00	THE CIGNA GROUP 3.40 20-27 01/03S	607,299.00	0.05
200,000.00	THE CIGNA GROUP 3.5 20-24 15/06S	196,242.00	0.02
300,000.00	THE CIGNA GROUP 3.875 20-47 15/10S	235,044.00	0.02
621,000.00	THE CIGNA GROUP 4.125 19-25 15/11S	611,430.39	0.05
500,000.00	THE CIGNA GROUP 4.5 20-26 25/02S	497,625.00	0.04
300,000.00	THE CIGNA GROUP 4.80 19-38 15/08S	290,784.00	0.02
200,000.00	THE CIGNA GROUP 4.800 20-46 15/07S	191,378.00	0.01
750,000.00	THE CIGNA GROUP 4.90 19-48 15/12S	705,742.50	0.06
100,000.00	THE HARTFORD FIN SERV 2.8 19-29 19/08S	87,957.00	0.01
160,000.00	THE HARTFORD FIN SERV 2.9 21-51 15/09S	105,587.20	0.01
300,000.00	THE HARTFORD FIN SERV 3.6 19-49 19/08S8S	227,907.00	0.02
50,000.00	THE HERSHEY CO 2.65 20-50 01/06S	35,144.00	0.00
100,000.00	THE HERSHEY CO 0.9 20-25 01/06S	92,686.00	0.01
50,000.00	THE HOME DEPOT INC 0.90 21-28 15/03S	42,641.50	0.00
200,000.00	THE HOME DEPOT INC 3.125 20-49 15/12S	148,160.00	0.01
200,000.00	THE HOME DEPOT INC 2.5 20-27 30/03S	187,724.00	0.01
300,000.00	THE MOSAIC CO. 5.625 13-43 15/11S	292,182.00	0.02
50,000.00	THE WALT DISNEY 4.75 19-46 15/11S	48,235.50	0.00
200,000.00	THE WALT DISNEY CO 3.7 19-24 15/09S	197,406.00	0.02
150,000.00	THE WALT DISNEY CO 6.2 19-34 15/12S	170,266.50	0.01
200,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	192,482.00	0.02
700,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	607,180.00	0.05
325,000.00	THE WALT DISNEY COMP 2.75 19-49 01/09S	225,803.50	0.02
250,000.00	THE WALT DISNEY COMP 3.35 20-25 23/03S	245,605.00	0.02
723,000.00	THE WALT DISNEY COMP 3.6 20-51 13/05S	586,280.70	0.05
760,000.00	THE WALT DISNEY COMP 3.8 20-30 23/03S	732,723.60	0.06
100,000.00	THE WALT DISNEY COMP 3.8 20-60 13/05S	81,997.00	0.01
500,000.00	THE WALT DISNEY COMP 4.7 20-50 23/03S	488,775.00	0.04
25,000.00	THE WALT DISNEY COMP 4.75 19-44 15/09S	24,251.75	0.00
75,000.00	THE WALT DISNEY COMP 5.4 19-43 01/10S	78,864.00	0.01
150,000.00	THE WALT DISNEY COMP 3.7 20-27 23/03S	147,015.00	0.01
750,000.00	THE WALT DISNEY COMP 7.75 19-45 01/12S	991,305.00	0.08
400,000.00	THE WALT DISNEY COMPA 6.65 19-37 15/11S	474,188.00	0.04
50,000.00	THE WALT DISNEY COMPA 3.375 19-26 15/11S	48,446.00	0.00
100,000.00	THE WESTERN UNION CO 2.75 21-31 15/03S	79,881.00	0.01
180,000.00	THERMO FISHER S 4.8000 22-27 21/11S	184,528.80	0.01
700,000.00	THERMO FISHER SCIEN 2.6000 19-29 01/10S	631,932.00	0.05
400,000.00	THERMO FISHER SCIENT 2.00 21-31 15/10S	332,600.00	0.03
113,000.00	THERMO FISHER SCIENT 5.30 13-44 01/02S	118,208.17	0.01
350,000.00	THERMO FISHER SCIENT 4.95 22-32 21/11S	363,132.00	0.03
250,000.00	THERMO FISHER SCIENTI 1.125 21-24 18/10S	237,450.00	0.02
100,000.00	THERMO FISHER SCIENTIF 1.75 21-28 15/10S	87,897.00	0.01
500,000.00	THERMO FISHER SCIENTIFI 2.8 21-41 15/10S	380,525.00	0.03
100,000.00	TIMKEN CO 3.875 15-24 01/09S	97,950.00	0.01
100,000.00	TIMKEN CO 4.125 22-32 01/04S	92,868.00	0.01
200,000.00	TJX COMPANIES INC 1.15 20-28 15/05S	173,476.00	0.01
500,000.00	TJX COS INC 2.25 16-26 15/09S	469,635.00	0.04
100,000.00	TJX COS INC 3.8750 20-30 15/04S	97,042.00	0.01
150,000.00	TOLEDO EDISON 6.15 06-37 15/05S	160,941.00	0.01
160,000.00	TOYOTA MOTOR 3.05 18-28 11/01S	151,100.80	0.01
350,000.00	TOYOTA MOTOR CR 0.5000 21-24 18/06S	333,060.00	0.03
400,000.00	TOYOTA MOTOR CR 0.8000 21-26 09/01S	362,740.00	0.03
300,000.00	TOYOTA MOTOR CR 1.4500 22-25 13/01S	284,058.00	0.02
150,000.00	TOYOTA MOTOR CR 2.0000 19-24 07/10S	144,255.00	0.01
100,000.00	TOYOTA MOTOR CR 2.4000 22-32 13/01S	84,895.00	0.01
80,000.00	TOYOTA MOTOR CR 3.4000 18-25 14/04S	78,066.40	0.01
450,000.00	TOYOTA MOTOR CR 4.4000 22-24 20/09S	449,131.50	0.04
180,000.00	TOYOTA MOTOR CR B 3.20 17-27 11/01S	172,452.60	0.01
200,000.00	TOYOTA MOTOR CREDIT 1.9 21-31 12/09S	164,780.00	0.01
200,000.00	TOYOTA MOTOR CREDIT 2.5 22-34 22/03S	195,200.00	0.02
150,000.00	TOYOTA MOTOR CREDIT 2.90 17-24 17/04S	146,838.00	0.01
300,000.00	TOYOTA MOTOR CREDIT 4.45 22-29 29/06S	302,706.00	0.02
187,000.00	TOYOTA MOTOR CREDIT 0.625 21-24 13/09S	176,705.65	0.01
250,000.00	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	227,930.00	0.02
300,000.00	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	270,570.00	0.02
200,000.00	TOYOTA MOTOR CREDIT 1.15 20-27 13/08S	174,420.00	0.01
625,000.00	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	595,093.75	0.05
200,000.00	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	175,732.00	0.01
550,000.00	TOYOTA MOTOR CREDIT 3 20-25 01/04S	532,818.00	0.04
300,000.00	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	282,444.00	0.02
550,000.00	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	543,213.00	0.04
600,000.00	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	602,844.00	0.05
190,000.00	TOYOTA MOTOR CREDIT 5.4 22-25 10/11S	194,960.90	0.02
200,000.00	TOYOTA MOTOR CREDIT 5.45 22-27 10/11S	207,660.00	0.02
400,000.00	TOYOTA MOTOR CREDIT CO 1.90 21-28 06/04S	356,056.00	0.03
200,000.00	TOYOTA MOTOR CREDIT COR 1.9 22-27 13/01S	182,392.00	0.01
100,000.00	TOYOTA MOTOR CREDIT 1.65 21-31 10/01S	81,902.00	0.01
400,000.00	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	379,732.00	0.03
400,000.00	TOYOTA MOTOR CREDIT 3.65 22-25 18/08S	391,520.00	0.03
200,000.00	TRANSCANADA PIP 4.875 18-48 15/05S	179,356.00	0.01
400,000.00	TRANSCONT GAS PIPE 7.90 17-26 01/02S	428,452.00	0.03
50,000.00	TRANSCONT GAS PIPE LI 5.40 12-41 15/08S	49,398.00	0.00
300,000.00	TRANSCONTINENTAL GAS 3.25 20-30 15/05S	271,839.00	0.02
200,000.00	TRANSCONTINENTAL GAS 4.0 18-28 15/03S	191,530.00	0.01
200,000.00	TRANSCONTINENTAL GAS 4.6 18-18 15/03S	174,838.00	0.01
212,000.00	TRAVELERS COMPANIES 3.05 21-51 08/06S	151,221.72	0.01
220,000.00	TRAVELERS COMPANIES 5.35 10-40 01/11S	232,568.60	0.02
500,000.00	TRAVELERS COMPANIES IN 4.10 19-49 04/03S	430,500.00	0.03
200,000.00	TRAVELERS COS I 2.5500 20-50 27/04S	130,982.00	0.01
100,000.00	TRAVELERS COS I 4.0500 18-48 07/03S	86,305.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
300,000.00	TRAVELERS COS INC 3.75 16-46 15/05S	244,650.00	0.02
200,000.00	TRAVELERS COS INC 4.00 17-47 30/05S	171,878.00	0.01
70,000.00	TRIMBLE INC 4.75 14-24 01/12S	69,361.60	0.01
425,000.00	TRIMBLE INC 4.9000 18-28 15/06S	421,740.25	0.03
400,000.00	TRUIST BANK 1.5000 20-25 10/03S	368,500.00	0.03
250,000.00	TRUIST BANK GLOBAL 2.25 20-30 09/03S	205,200.00	0.02
200,000.00	TRUIST FINANCIA 1.9500 20-30 05/06S	161,386.00	0.01
100,000.00	TRUIST FINANCIAL 3.875 19-29 19/03S	90,051.00	0.01
200,000.00	TRUIST FINANCIAL COR 1.2 20-25 05/06S	179,904.00	0.01
300,000.00	TRUIST FINL 2.5 19-24 01/08S	287,331.00	0.02
400,000.00	TSMC ARIZONA 4.25 22-32 22/04S	392,484.00	0.03
250,000.00	TSMC ARIZONA CO 1.7500 21-26 25/10S	226,975.00	0.02
1,400,000.00	TSMC ARIZONA CO 2.5000 21-31 25/10S	1,201,760.00	0.09
200,000.00	TSMC ARIZONA CORP 3.875 22-27 22/04S	196,188.00	0.02
200,000.00	TWDC ENTERPRISE 3.0000 16-26 13/02S	193,004.00	0.02
400,000.00	TYSON FOODS 3.55 17-27 02/06S	381,904.00	0.03
450,000.00	TYSON FOODS 3.95 14-24 15/08S	443,596.50	0.03
200,000.00	TYSON FOODS 4.55 17-47 02/06S	173,164.00	0.01
400,000.00	TYSON FOODS 5.1 18-48 28/09S	375,688.00	0.03
100,000.00	TYSON FOODS INC 4.35 19-29 01/03S	97,092.00	0.01
100,000.00	TYSON FOODS INC 5.15 14-44 15/08S	94,779.00	0.01
500,000.00	TYSON FOODS INC 4.0 19-26 19/02S	491,150.00	0.04
200,000.00	UNILEVER CAPITAL 2.00 16-26 28/07S	187,028.00	0.01
700,000.00	UNILEVER CAPITAL 3.500 18-28 22/03S	676,501.00	0.05
250,000.00	UNILEVER CAPITAL 5.90 02-32 15/11S	280,035.00	0.02
300,000.00	UNILEVER CAPITAL 2.125 19-29 09/06S	262,302.00	0.02
200,000.00	UNILEVER CAPITAL COR 1.375 20-30 14/09S	162,946.00	0.01
200,000.00	UNILEVER CAPITAL COR 3.25 18-24 07/03S	197,054.00	0.02
300,000.00	UNILEVER CAPITAL CORP 1.75 21-31 12/08S	246,648.00	0.02
300,000.00	UNILEVER CAPITAL CORP 2.6 17-24 05/05S	293,244.00	0.02
250,000.00	UNILEVER CAPITAL CORP 2.625 21-51 12/08S	172,860.00	0.01
213,000.00	UNION PACIFIC 3.00 17-27 15/04S	203,421.39	0.02
100,000.00	UNION PACIFIC 5.15 22-63 20/01S	101,294.00	0.01
200,000.00	UNION PACIFIC C 2.4000 20-30 05/02S	176,264.00	0.01
400,000.00	UNION PACIFIC C 2.8000 22-32 14/02S	351,608.00	0.03
250,000.00	UNION PACIFIC C 2.8910 21-36 06/04S	205,832.50	0.02
100,000.00	UNION PACIFIC C 3.2500 14-25 15/01S	98,018.00	0.01
650,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	494,416.00	0.04
400,000.00	UNION PACIFIC C 3.5000 22-53 14/02S	315,632.00	0.02
275,000.00	UNION PACIFIC C 3.8390 20-60 20/03S	221,881.00	0.02
150,000.00	UNION PACIFIC C 3.8500 22-72 14/02S	118,798.50	0.01
400,000.00	UNION PACIFIC C 4.5000 22-33 20/01S	401,160.00	0.03
50,000.00	UNION PACIFIC CORP 2.75 16-26 01/03S	47,914.00	0.00
100,000.00	UNION PACIFIC CORP 2.95 21-52 03/10S	70,986.00	0.01
690,000.00	UNION PACIFIC CORP 3.55 19-39 15/08S	587,286.60	0.05
20,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	17,558.60	0.00
310,000.00	UNION PACIFIC CORP 3.799 16-51 01/10S	260,396.90	0.02
360,000.00	UNION PACIFIC CORP 3.799 21-71 06/04S	278,092.80	0.02
719,000.00	UNION PACIFIC CORP 3.95 18-28 10/09S	711,522.40	0.06
500,000.00	UNION PACIFIC CORP 4.05 16-46 01/03S	427,485.00	0.03
50,000.00	UNION PACIFIC CORP 6.625 99-29 01/02S	55,574.50	0.00
150,000.00	UNION PACIFIC CORP 3.15 19-24 01/03S	147,447.00	0.01
100,000.00	UNION PACIFIC CORP 3.375 15-35 01/02U	87,501.00	0.01
500,000.00	UNION PACIFIC CORP 4.30 19-49 01/03S	448,335.00	0.04
46,000.00	UNION PACIFIC CORP 4.5000 18-48 10/09S	41,520.52	0.00
250,000.00	UNION PACIFIC CORP 2.375 21-31 20/05S	215,920.00	0.02
300,000.00	UNION PACIFIC CORP 2.973 21-62 16/03S	199,068.00	0.02

Quantity		Market Value	% of NAV
		USD	
100,000.00	UNION PACIFIC CORP 3.75 20-70 31/01S	76,200.00	0.01
220,000.00	UNION PACIFIC CORP 3.25 15-25 15/08S	213,881.80	0.02
50,000.00	UNIT GR 1.15 21-26 15/05S	45,523.00	0.00
50,000.00	UNITED PARCEL 3.625 12-42 01/10S	42,714.50	0.00
600,000.00	UNITED PARCEL 4.875 10-40 15/11S	601,644.00	0.05
325,000.00	UNITED PARCEL 6.20 08-38 15/01S	370,386.25	0.03
322,000.00	UNITED PARCEL 2.404 16-26 15/11S	303,024.54	0.02
90,000.00	UNITED PARCEL S 3.4000 19-49 01/09S	72,758.70	0.01
320,000.00	UNITED PARCEL SE INC 5.05 23-53 03/03S	328,883.20	0.03
260,000.00	UNITED PARCEL SER IN 4.875 23-33 03/03S	266,487.00	0.02
100,000.00	UNITED PARCEL SERV 3.75 17-47 15/11S	85,624.00	0.01
200,000.00	UNITED PARCEL SERVIC 2.20 19-24 01/09S	193,632.00	0.02
600,000.00	UNITED PARCEL SERVIC 3.9 20-25 24/03S	592,794.00	0.05
250,000.00	UNITED PARCEL SERVIC 5.3 20-50 24/03S	268,375.00	0.02
150,000.00	UNITED PARCEL SERVICE 2.80 17-24 15/11S	145,786.50	0.01
617,000.00	UNITED PARCEL SVC 3.05 17-27 15/11S	587,439.53	0.05
200,000.00	UNITEDHEALTH GR 2.3750 19-24 15/08S	194,260.00	0.02
100,000.00	UNITEDHEALTH GR 2.9000 20-50 15/05S	70,951.00	0.01
700,000.00	UNITEDHEALTH GR 3.5000 19-39 15/08S	596,953.00	0.05
100,000.00	UNITEDHEALTH GR 4.0000 22-29 15/05S	97,851.00	0.01
80,000.00	UNITEDHEALTH GR 5.9500 11-41 15/02S	88,254.40	0.01
600,000.00	UNITEDHEALTH GR 6.0500 22-63 15/02S	686,040.00	0.05
50,000.00	UNITEDHEALTH GROUP 1.25 20-26 15/01S	45,946.00	0.00
200,000.00	UNITEDHEALTH GROUP 3.10 16-26 15/03S	193,500.00	0.02
200,000.00	UNITEDHEALTH GROUP 3.7 22-27 15/05S	195,768.00	0.02
50,000.00	UNITEDHEALTH GROUP 3.75 17-47 15/10S	41,924.00	0.00
40,000.00	UNITEDHEALTH GROUP 3.95 12-42 15/10S	35,024.40	0.00
200,000.00	UNITEDHEALTH GROUP 4.20 16-47 15/01S	177,940.00	0.01
110,000.00	UNITEDHEALTH GROUP 4.25 17-47 15/04S	98,599.60	0.01
200,000.00	UNITEDHEALTH GROUP 4.375 12/42 15/03S	185,030.00	0.01
1,250,000.00	UNITEDHEALTH GROUP 4.75 15-45 15/07S	1,231,100.00	0.10
300,000.00	UNITEDHEALTH GROUP 6.50 07-37 15/06S	345,444.00	0.03
50,000.00	UNITEDHEALTH GROUP 6.625 08-37 15/11S	58,635.50	0.00
200,000.00	UNITEDHEALTH GROUP 6.875 08-38 15/02S	241,584.00	0.02
300,000.00	UNITEDHEALTH GROUP 3.7 19-49 15/08	245,397.00	0.02
400,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	402,055.96	0.03
441,000.00	UNITEDHEALTH GROUP 5.0 22-24 15/10S	444,475.04	0.03
220,000.00	UNITEDHEALTH GROUP 5.15 22-25 15/10S	224,296.60	0.02
1,000,000.00	UNITEDHEALTH GROUP 5.25 22-28 15/02S	1,041,880.00	0.08
100,000.00	UNITEDHEALTH GROUP 5.3 22-30 15/02S	105,337.00	0.01
5,000.00	UNITEDHEALTH GROUP 5.7 10-40 15/10S	5,417.35	0.00
360,000.00	UNITEDHEALTH GROUP 3.50 18-24 15/02S	356,108.40	0.03
697,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	689,270.27	0.05
400,000.00	UNITEDHEALTH GROUP 3.85 18-28 15/06S	390,956.00	0.03
40,000.00	UNITEDHEALTH GROUP I 3.125 20-60 18/05S	28,064.80	0.00
350,000.00	UNITEDHEALTH GROUP IN 4.25 15/03S	324,765.00	0.03
200,000.00	UNITEDHEALTH GROUP 2 20-30 15/05S	170,884.00	0.01
400,000.00	UNITEDHEALTH GROUP 2.3 21-31 15/05S	342,840.00	0.03
300,000.00	UNITEDHEALTH GROUP 2.8750 19-29 15/08S	274,632.00	0.02
590,000.00	UNITEDHEALTH GROUP 3.25 21-51 15/05S	443,798.00	0.03
500,000.00	UNITEDHEALTH GROUP 4.2 22-32 15/05S	489,315.00	0.04
400,000.00	UNITEDHEALTH GROUP 4.25 18-48 19/06S	359,900.00	0.03
700,000.00	UNITEDHEALTH GROUP 4.75 22-52 15/05S	682,150.00	0.05
300,000.00	UNITEDHEALTH GROUP 4.95 22-62 15/05S	292,290.00	0.02
525,000.00	UNITEDHEALTH GROUP 5.35 22-33 15/02S	557,954.25	0.04
235,000.00	UNITEDHEALTH GROUP 5.8 06-36 15/03S	256,782.15	0.02
565,000.00	UNITEDHEALTH GROUP 5.875 22-53 15/02S	635,060.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
85,000.00	UNITEDHEALTH GRP 4.625 11-41 15/11S	82,164.40	0.01
100,000.00	UNP 3.35 16-46 15/08S	75,810.00	0.01
350,000.00	US BANCORP 2.215 22-28 27/01S	314,471.50	0.02
300,000.00	US BANCORP 2.375 16-26 22/07S	275,436.00	0.02
250,000.00	US BANCORP 2.4 19-24 30/07S	240,740.00	0.02
300,000.00	US BANCORP 3.10 16-26 27/04S	278,394.00	0.02
595,000.00	US BANCORP 3.15 17-27 27/04S	556,949.75	0.04
300,000.00	US BANCORP 3.60 14-24 09/11S	290,682.00	0.02
250,000.00	US BANCORP 3.9 18-28 26/04S	239,222.50	0.02
500,000.00	US BANCORP 4.967 22-33 22/07S	474,180.00	0.04
450,000.00	US BANCORP 5.8500 22-33 21/10S	470,209.50	0.04
230,000.00	US BANCORP 3 19-29 30/07S	200,693.40	0.02
400,000.00	US BANCORP 1.375 20-30 20/07S	313,220.00	0.02
440,000.00	US BANCORP 1.45 20-25 12/05S	405,838.40	0.03
350,000.00	US BANK NA 2.80 15-25 27/01S	335,160.00	0.03
250,000.00	US BANK NA CINC 2.0500 20-25 21/01S	235,922.50	0.02
350,000.00	VALEO ENERGY 4.90 15-45 15/03S	320,050.50	0.03
150,000.00	VALERO ENERGY 2.8 21-31 01/12 S	126,177.00	0.01
60,000.00	VALERO ENERGY 4.5 18-28 15/03S	59,260.80	0.00
550,000.00	VALERO ENERGY 6.625 07-37 15/06S	601,386.50	0.05
100,000.00	VALERO ENERGY C 3.6500 21-51 01/12S	72,759.00	0.01
50,000.00	VALERO ENERGY CORP 4.00 22-52 01/06S	38,641.00	0.00
137,000.00	VALERO ENERGY CORP 4.35 18-28 01/06S	134,295.62	0.01
300,000.00	VALERO ENERGY CORP 7.50 02-32 15/04S	344,601.00	0.03
34,000.00	VALMONT INDUSTRIES 5.25 14-54 01/10S	30,823.72	0.00
150,000.00	VENTAS REALTY L 2.6500 19-25 15/01S	142,860.00	0.01
50,000.00	VENTAS REALTY L 3.5000 19-24 15/04S	48,905.50	0.00
100,000.00	VENTAS REALTY LP 3.25 16-26 15/10S	93,425.00	0.01
103,000.00	VENTAS REALTY LP 3.85 17-27 01/04S	97,775.84	0.01
150,000.00	VENTAS REALTY LP 4.875 19-49 15/04S	130,242.00	0.01
200,000.00	VENTAS REALTY LP 2.5 21-31 01/09S	160,964.00	0.01
200,000.00	VENTAS REALTY LP 3.00 19-30 15/01S	172,696.00	0.01
200,000.00	VENTAS REALTY LP 4.4000 18-29 15/01S	189,968.00	0.01
300,000.00	VENTAS REALTY LP 4.00 18-28 01/03S	282,222.00	0.02
150,000.00	VENTAS REALTY LP 4.75 20-30 01/04S	144,849.00	0.01
100,000.00	VENTAS REALTY LP 3.50 15-25 01/02S	96,304.00	0.01
600,000.00	VENTAS REALTY LP 4.125 15-26 15/01S	582,438.00	0.05
250,000.00	VERISIGN INC 5.25 15-25 01/04S	249,735.00	0.02
200,000.00	VERISK ANALYTICS 5.50 15-45 15/06S	195,216.00	0.02
50,000.00	VERISK ANALYTICS INC 3.625 20-50 15/05S	36,378.00	0.00
85,000.00	VERISK ANALYTICS INC 4.00 15-25 15/06S	83,129.15	0.01
150,000.00	VERIZON COMM 3.50 14-24 01/11S	147,279.00	0.01
1,558,000.00	VERIZON COMM 2.355 22-32 15/03S	1,278,261.10	0.10
1,800,000.00	VERIZON COMM 2.55 21-31 21/03S31 22/03S	1,533,510.00	0.12
550,000.00	VERIZON COMM 2.625 16-26 15/08S	519,997.50	0.04
902,000.00	VERIZON COMM 4.016 19-29 03/12S	863,935.60	0.07
1,057,000.00	VERIZON COMM 4.329 18-28 21/09S	1,043,480.97	0.08
1,000,000.00	VERIZON COMM 4.4 14-34 01/11S	949,890.00	0.07
1,032,000.00	VERIZON COMMUN 2.85 21-41 03/09S	752,451.84	0.06
400,000.00	VERIZON COMMUNICAT 5.25 17-37 16/03S	411,196.00	0.03
400,000.00	VERIZON COMMUNICATIO 0.85 20-25 20/11S	364,300.00	0.03
750,000.00	VERIZON COMMUNICATIO 1.45 21-26 22/03S	690,232.50	0.05
1,000,000.00	VERIZON COMMUNICATIO 1.75 20-31 20/11S	805,230.00	0.06
970,000.00	VERIZON COMMUNICATIO 2.65 20-40 20/11S	692,783.70	0.05
600,000.00	VERIZON COMMUNICATIO 2.875 20-50 20/11S	400,434.00	0.03
900,000.00	VERIZON COMMUNICATIO 2.987 21-56 30/04S	585,243.00	0.05
103,000.00	VERIZON COMMUNICATIO 3 20-60 20/11S	66,058.02	0.01
500,000.00	VERIZON COMMUNICATIO 3.15 20-30 20/03S	455,495.00	0.04
1,100,000.00	VERIZON COMMUNICATIO 3.4 21-41 22/03S	875,589.00	0.07
1,271,000.00	VERIZON COMMUNICATIO 3.55 21-51 22/03S	972,111.64	0.08
1,000,000.00	VERIZON COMMUNICATIO 3.7 21-61 22/03S	747,620.00	0.06
150,000.00	VERIZON COMMUNICATION 5.50 17-47 16/03S	152,238.00	0.01
370,000.00	VERIZON COMMUNICATION 1.5 20-30 18/09S	298,745.40	0.02
200,000.00	VERIZON COMMUNICATION 1.68 21-30 30/04S	161,454.00	0.01
700,000.00	VERIZON COMMUNICATION 2.10 21-28 22/03S	623,693.00	0.05
200,000.00	VERIZON COMMUNICATION 3 20-27 20/03S	190,072.00	0.01
400,000.00	VERIZON COMMUNICATION 3.376 17-25 15/02S	392,208.00	0.03
200,000.00	VERIZON COMMUNICATION 3.85 12-42 01/11S	166,770.00	0.01
200,000.00	VERIZON COMMUNICATION 3.875 19-29 08/02S	193,162.00	0.02
150,000.00	VERIZON COMMUNICATION 3.875 22-52 01/03S	121,275.00	0.01
700,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	694,309.00	0.05
425,000.00	VERIZON COMMUNICATION 4.272 15-36 15/01S	394,888.75	0.03
1,400,000.00	VERIZON COMMUNICATION 4.50 17-33 10/08S	1,352,876.00	0.11
50,000.00	VERIZON COMMUNICATION 4.522 15-48 15/09S	45,087.00	0.00
50,000.00	VERIZON COMMUNICATION 4.672 15-55 15/03S	45,235.00	0.00
200,000.00	VERIZON COMMUNICATION 4.812 17-39 15/03S	191,376.00	0.01
250,000.00	VERIZON COMMUNICATION 4.862 15-46 21/08S	237,967.50	0.02
300,000.00	VERIZON COMMUNICATION 6.55 13-43 15/09S	340,758.00	0.03
50,000.00	VERIZON GLOBAL FGG C. 7.75 01-30 01/12S	58,497.50	0.00
300,000.00	VF CORP 2.95 20-30 23/04S	252,561.00	0.02
200,000.00	VIACOM 5.25 14-44 01/04S	157,884.00	0.01
200,000.00	VIACOMCBS INC 4.85 12-42 01/07S	152,620.00	0.01
141,000.00	VICI PROPERTIES 4.375 22-25 15/05S	136,858.83	0.01
500,000.00	VICI PROPERTIES 5.1250 22-32 15/05S	472,645.00	0.04
300,000.00	VICI PROPERTIES LP 4.75 22-28 15/02S	287,061.00	0.02
400,000.00	VICI PROPERTIES LP 5.625 22-52 15/05S	360,148.00	0.03
100,000.00	VICI PROPERTIES LP 4.95 22-30 15/02S/02S	94,505.00	0.01
700,000.00	VISA INC 2.75 17-27 15/09S	663,607.00	0.05
1,100,000.00	VISA INC 3.15 15-25 14/12S	1,068,364.00	0.08
200,000.00	VISA INC 4.15 15-35 14/12S	196,990.00	0.02
2,035,000.00	VISA INC 4.30 15-45 14/12S	1,961,434.75	0.14
50,000.00	VISA INC 1.1000 20-31 15/02S	39,924.00	0.00
300,000.00	VISA INC 1.9000 20-27 15/04S	276,741.00	0.02
400,000.00	VISA INC 2.0000 20-50 15/08S	252,612.00	0.02
200,000.00	VISA INC 2.0500 20-30 15/04S	174,594.00	0.01
200,000.00	VISA INC 2.7000 20-40 15/04S	158,168.00	0.01
100,000.00	VMWARE INC 1 21-24 15/08S	94,271.00	0.01
375,000.00	VMWARE INC 1.80 21-28 15/08S	316,680.00	0.02
270,000.00	VMWARE INC 3.90 17-27 21/08S	258,381.90	0.02
110,000.00	VMWARE INC 4.7 20-30 15/05S	106,637.30	0.01
200,000.00	VMWARE INC 1.4 21-26 02/08S	176,864.00	0.01
500,000.00	VMWARE INC 2.2 21-31 02/08S	395,050.00	0.03
100,000.00	VMWARE INC 4.5 20-25 07/04S	98,823.00	0.01
200,000.00	VMWARE INC 4.65 20-27 07/04S	197,368.00	0.02
200,000.00	VONTIER 2.95 21-31 01/04S	159,186.00	0.01
100,000.00	VONTIER CORP 1.8 21-26 01/04S	88,721.00	0.01
40,000.00	VOYA FINANCIAL 3.65 16-26 15/06S	38,000.00	0.00
10,000.00	VOYA FINANCIAL 5.70 13-43 15/07S	9,862.60	0.00
200,000.00	VULCAN MATERIALS 5.8 23-26 01/03S	201,930.00	0.02
200,000.00	VULCAN MATERIALS C 4.5 17-47 15/06S	177,914.00	0.01
500,000.00	WABTEC 4.7000 18-28 15/09S	491,055.00	0.04
150,000.00	WABTEC CORP 3.45 17-26 15/11S	140,988.00	0.01
210,000.00	WABTEC CORP 4.45 18-24 15/03S	207,200.70	0.02
395,000.00	WAL MART STORES 5.25 05-35 01/09S	432,588.20	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
100,000.00	WAL MART STORES 5.625 10-40 01/04S	111,139.00	0.01
93,000.00	WAL MART STORES 6.50 07-37 15/08S	113,335.38	0.01
409,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	389,830.17	0.03
100,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	98,170.00	0.01
200,000.00	WALGREENS BOOTS 4.50 14-34 18/11S	181,728.00	0.01
298,000.00	WALGREENS BOOTS 4.80 14-44 18/11S	254,316.18	0.02
100,000.00	WALGREENS BOOTS ALLI 3.2 20-30 15/04S	87,870.00	0.01
200,000.00	WALGREENS BOOTS ALLI 4.1 20-50 15/04S	149,568.00	0.01
13,000.00	WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	10,601.63	0.00
200,000.00	WALMART 4.5 22-52 09/09S	199,858.00	0.02
540,000.00	WALMART 3.9 22-25 09/09S	538,720.20	0.04
50,000.00	WALMART 3.95 22-27 09/09S	49,983.00	0.00
700,000.00	WALMART INC 2.85 19-24 08/07S	685,146.00	0.05
353,000.00	WALMART INC 1.05 21-26 17/09S	318,250.68	0.02
300,000.00	WALMART INC 2.50 21-41 22/09S	227,406.00	0.02
250,000.00	WALMART INC 3.55 18-25 26/06S	247,542.50	0.02
900,000.00	WALMART INC 3.70 18-28 26/06S	891,549.00	0.07
500,000.00	WALMART INC 4.05 18-48 29/06S	465,050.00	0.04
100,000.00	WALMART INC 5.875 07-27 05/04S	106,849.00	0.01
133,000.00	WALMART INC 7.55 00-30 15/02S	161,311.71	0.01
400,000.00	WALMART INC 1.5000 21-28 22/09S	351,060.00	0.03
800,000.00	WALMART INC 1.8000 21-31 22/09S	676,536.00	0.05
100,000.00	WALMART INC 2.3750 19-29 24/09S	89,625.00	0.01
1,100,000.00	WALMART INC 2.6500 21-51 22/09S	793,419.00	0.06
50,000.00	WALMART INC 2.9500 19-49 24/09S	38,024.50	0.00
400,000.00	WALMART INC 3.0500 19-26 08/07S	387,672.00	0.03
200,000.00	WALMART INC 3.2500 19-29 08/07S	190,846.00	0.01
400,000.00	WALMART INC 4.1500 22-32 09/09S	402,996.00	0.03
50,000.00	WALMART INC 2.65 17-24 15/12S	48,603.00	0.00
100,000.00	WAL-MART STORES 3.625 17-47 15/12S	86,069.00	0.01
36,000.00	WAL-MART STORES 6.20 08-38 15/04S	42,602.40	0.00
250,000.00	WALT DISNEY 3.00 16-46 30/07S	183,195.00	0.01
100,000.00	WALT DISNEY 3.15 15-25 17/09S	96,757.00	0.01
500,000.00	WALT DISNEY 4.125 11-41 01/12S	450,490.00	0.04
275,000.00	WALT DISNEY CO 4.125 14-44 01/06S	248,358.00	0.02
497,000.00	WALT DISNEY CO 3.5 20-40 13/05S	421,570.31	0.03
80,000.00	WALT DISNEY COM 3.7000 19-25 15/10S	78,681.60	0.01
150,000.00	WALT DISNEY COM 4.9500 19-45 15/10S	147,129.00	0.01
252,000.00	WALT DISNEY COM 6.4000 19-35 15/12S	290,172.96	0.02
125,000.00	WALT DISNEY COMPANY 2.95 17-27 15/06S	118,745.00	0.01
250,000.00	WALT DISNEY COMPANY 1.75 20-26 13/01S	234,267.50	0.02
450,000.00	WALT DISNEY COMPANY 2.2000 20-28 13/01S	413,266.50	0.03
1,100,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	970,805.00	0.08
150,000.00	WALT DISNEY E TR 70 3.70 12-42 01/12S	126,855.00	0.01
400,000.00	WALT DISNEY F 1.85 16-26 30/07S	369,976.00	0.03
100,000.00	WASTE MANAGEMEN 1.1500 20-28 15/03S	85,260.00	0.01
500,000.00	WASTE MANAGEMEN 4.1500 22-32 15/04S	484,290.00	0.04
200,000.00	WASTE MANAGEMENT 2.95 21-41 01/06S	152,340.00	0.01
712,000.00	WASTE MANAGEMENT INC 3.15 17-27 15/11S	679,062.88	0.05
290,000.00	WASTE MANAGEMENT INC 4.15 19-49 15/07S	260,779.60	0.02
200,000.00	WASTE MANAGEMENT INC 1.5 20-31 17/11S	159,472.00	0.01
50,000.00	WASTE MANAGEMENT INC 2.5 20-50 15/11S	32,200.00	0.00
220,000.00	WASTE MANAGEMENT INC 4.625 23-30 15/02S	219,953.80	0.02
100,000.00	WEBSTER FINANCIAL 4.1 19-29 25/03S	90,485.00	0.01
150,000.00	WELLTOWER 2.05 21-29 15/01S	125,299.50	0.01
150,000.00	WELLTOWER 2.75 21-32 15/01S	122,913.00	0.01
400,000.00	WELLTOWER INC 3.625 19-24 15/03S	392,352.00	0.03

Quantity		Market Value	% of NAV
		USD	
220,000.00	WELLTOWER INC 2.8 21-31 25/03S	182,844.20	0.01
200,000.00	WELLTOWER OP INC 2.70 19-27 16/12S	182,098.00	0.01
425,000.00	WELLTOWER OP INC 4.00 15-25 01/06S	412,007.75	0.03
300,000.00	WELLTOWER OP INC 4.25 16-26 01/04S	294,123.00	0.02
200,000.00	WELLTOWER OP INC 6.50 11-41 15/03S	208,524.00	0.02
200,000.00	WELLTOWER OP INC 4.2500 18-28 15/04S	191,282.00	0.01
5,000.00	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	4,302.50	0.00
100,000.00	WELLTOWER OP LLC 3.85 22-32 15/06S	88,372.00	0.01
250,000.00	WESTERN DIGITAL CORP 3.1 21-32 01/02S	188,810.00	0.01
300,000.00	WESTERN DIGITAL CORP 2.85 21-29 01/02S	244,254.00	0.02
350,000.00	WESTERN DIGITAL CORP 4.75 18-26 15/02S	337,120.00	0.03
100,000.00	WESTERN UNION C 2.8500 19-25 10/01S	95,447.00	0.01
50,000.00	WESTERN UNION CO 6.20 06-36 17/11S	49,920.00	0.00
150,000.00	WESTINGHOUSE AIR BRAKE 3.20 20-25 15/06S	143,133.00	0.01
200,000.00	WEYERHAEUSER CO 3.3750 22-33 09/03S	175,254.00	0.01
300,000.00	WEYERHAEUSER CO 4 20-30 30/03S	280,830.00	0.02
48,000.00	WEYERHAEUSER CO 7.375 02-32 15/03S	55,068.96	0.00
100,000.00	WEYERHAEUSER COMPANY 4.0 22-52 09/03S	81,551.00	0.01
50,000.00	WHIRLPOOL 5.5 23-33 01/03S	50,315.00	0.00
100,000.00	WHIRLPOOL CORP 4.5 16-46 01/06S	81,483.00	0.01
400,000.00	WHIRLPOOL CORP 4.6000 20-50 15/05S	332,620.00	0.03
290,000.00	WHIRLPOOL CORP 4.7500 19-29 26/02S	287,221.80	0.02
200,000.00	WILLIAM PARTNERS 5.40 14-44 04/03S	187,724.00	0.01
50,000.00	WILLIAMS COMP. -A- 7.50 01-31 15/01S	55,677.00	0.00
900,000.00	WILLIAMS COMPAN 4.6500 22-32 15/08S	867,078.00	0.07
200,000.00	WILLIAMS COMPAN 5.6500 23-33 15/03S	206,528.00	0.02
250,000.00	WILLIAMS COMPANIES 4.55 14-24 24/06S	248,187.50	0.02
147,000.00	WILLIAMS COMPANIES 5.75 14-44 24/06S	143,746.89	0.01
600,000.00	WILLIAMS COMPANIES I 2.6 21-31 02/03S	503,472.00	0.04
200,000.00	WILLIAMS COMPANIES I 3.5 20-30 14/05S	181,382.00	0.01
100,000.00	WILLIAMS COMPANIES INC 3.5 21-51 15/10S	70,968.00	0.01
200,000.00	WILLIAMS COS INC 5.3 22-52 15/08S	188,834.00	0.01
300,000.00	WILLIAMS PARTNERS 4.00 15-25 15/09S	293,451.00	0.02
50,000.00	WILLIAMS PARTNERS 4.85 18-48 01/03S	44,245.50	0.00
300,000.00	WILLIAMS PARTNERS 4.90 14-45 15/01S	264,111.00	0.02
300,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	275,391.00	0.02
553,000.00	WILLIAMS PARTNERS 6.30 10-40 15/04S	582,021.44	0.05
300,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	288,033.00	0.02
100,000.00	WILLIAMS PARTNERS 3.90 14-25 15/01S	98,208.00	0.01
145,000.00	WILLIS NORTH AM 3.8750 19-49 15/09S	108,651.40	0.01
300,000.00	WILLIS NORTH AMERI 3.6 17-24 15/05S	292,422.00	0.02
300,000.00	WILLIS NORTH AMERICA 4.65 22-27 15/06S	295,575.00	0.02
200,000.00	WILLIS NORTH AMERICA 5.05 18-48 15/09S	174,212.00	0.01
200,000.00	WORKDAY INC 3.7 22-29 01/04S	187,356.00	0.01
383,000.00	WORKDAY INC 3.8000 22-32 01/04S	350,609.69	0.03
100,000.00	WORKDAY INC. 3.5 22-27 01/04S	95,733.00	0.01
250,000.00	WP CAREY 3.85 19-29 15/07S	231,892.50	0.02
100,000.00	WP CAREY INC 4.25 16-26 01/10S	97,613.00	0.01
200,000.00	WP CAREY INC 2.4000 20-31 01/02S	163,078.00	0.01
96,000.00	W.P. CAREY INC 2.25 21-33 01/04S	73,249.92	0.01
50,000.00	W.P. CAREY INC 4 15-25 01/02S	48,798.00	0.00
25,000.00	WRKCO 3.75 18-25 15/09S	24,264.00	0.00
200,000.00	WRKCO INC 4 19-28 15/03S	190,742.00	0.01
600,000.00	WRKCO INC 4.9 18-29 15/03S	590,184.00	0.05
95,000.00	WRKCO INC 3.9000 19-28 01/06S	90,364.95	0.01
100,000.00	WRKCO INC 4.2000 19-32 01/06S	92,379.00	0.01
400,000.00	WRKCO INC 3 20-33 03/06S	328,088.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200,000.00	WW GRAINGER INC 3.75 16-46 15/05S	165,474.00	0.01
100,000.00	WW GRAINGER INC 4.60 15-45 15/06S	95,501.00	0.01
50,000.00	XYLEM 4.375 16-46 01/11S	43,688.50	0.00
200,000.00	XYLEM INC 3.25 16-26 01/11S	190,948.00	0.01
50,000.00	XYLEM INC 1.9500 20-28 30/01S	44,273.50	0.00
100,000.00	XYLEM INC 2.25 20-31 26/06S	84,197.00	0.01
300,000.00	ZIMMER BIOMET 2.6 21-31 24/11S	250,416.00	0.02
240,000.00	ZIMMER BIOMET H 1.4500 21-24 22/11S	226,886.40	0.02
250,000.00	ZIMMER HOLD 3.55 15-25 01/04S	242,445.00	0.02
900,000.00	ZOETIS 4.70 13-43 01/02S	841,815.00	0.07
100,000.00	ZOETIS 5.4 22-25 14/11S	101,761.00	0.01
100,000.00	ZOETIS INC 3.9 18-28 20/08S	97,264.00	0.01
200,000.00	ZOETIS INC 4.45 18-48 20/08S	181,540.00	0.01
248,000.00	ZOETIS INC 3.00 17-27 12/09S	234,895.68	0.02
150,000.00	ZOETIS INC 3.95 17-47 12/09S	126,351.00	0.01
95,000.00	3M 3.875 14-44 15/06S	79,222.40	0.01
500,000.00	3M CO 2.65 20-25 15/04S	478,960.00	0.04
100,000.00	3M CO 3 15-25 07/08S	96,245.00	0.01
300,000.00	3M CO 4.0 18-48 14/09S	255,024.00	0.02
200,000.00	3M CO 2.000 19-25 14/02S	190,626.00	0.01
100,000.00	3M CO 3.05 20-30 27/03S	91,375.00	0.01
84,000.00	3M CO 3.7 20-50 27/03S	68,961.48	0.01
100,000.00	3M CO 5.7 07-37 15/03S	107,774.00	0.01
200,000.00	3M COMPANY 2.875 17-27 15/10S	187,354.00	0.01
600,000.00	3M COMPANY 2.25 16-26 19/09S	557,310.00	0.04
300,000.00	3M COMPANY 2.3750 19-29 26/08S	265,146.00	0.02
250,000.00	3M CO3.375 19-29 01/03S	235,707.50	0.02
Floating rate bonds		**150,273,620.89**	**11.76**
	Australia	**1,705,503.75**	**0.13**
400,000.00	WESTPAC BANKING FL.R 16-32 23/11S	379,716.00	0.03
300,000.00	WESTPAC BANKING CORP FL.R 22-33 10/08S	287,556.00	0.02
300,000.00	WESTPAC BANKING CORP FL.R 20-35 16/11S	234,042.00	0.02
375,000.00	WESTPAC BANKING CORP FL.R 19-34 24/07SS	335,343.75	0.03
600,000.00	WESTPAC BANKING CORP FL.R 21-36 18/11S1S	468,846.00	0.03
	Canada	**1,366,406.24**	**0.11**
200,000.00	BANK OF MONTREAL FL.R 17-32 15/12S	179,560.00	0.01
433,000.00	BANK OF NOVA SCOTIA FL.R 22-37 04/05S	384,192.24	0.04
300,000.00	CANADIAN PACIFIC 1.75 21-26 02/12S	272,508.00	0.02
300,000.00	NATIONAL BANK OF CANAD FL.R 22-25 09/06S	293,511.00	0.02
250,000.00	TORONTO DOMINION BK FL.R 16-31 15/09S	236,635.00	0.02
	France	**1,131,534.00**	**0.09**
900,000.00	ORANGE SA FL.R 01-31 01/03S	1,131,534.00	0.09
	Japan	**8,687,250.02**	**0.68**
600,000.00	MITS UF FL.R 22-25 12/09S	595,620.00	0.05
200,000.00	MITS UF FL.R 23-29 22/02S	201,835.98	0.02
200,000.00	MITS UF FL.R 23-31 22/02S	201,578.00	0.02
600,000.00	MITSUBISHI UFJ -25 11/10S	558,774.00	0.04
600,000.00	MITSUBISHI UFJ -28 19/01S	538,776.00	0.04
700,000.00	MITSUBISHI UFJ FL.R -25 19/07S	659,162.00	0.05
500,000.00	MITSUBISHI UFJ FL.R 21-27 20/07S	442,155.00	0.03
400,000.00	MITSUBISHI UFJ FL.R 22-28 13/09S	401,236.04	0.03
300,000.00	MITSUBISHI UFJ FIN FL.R 23-34 22/02S	303,105.00	0.02
1,000,000.00	MITSUBISHI UFJ FIN FL.R 21-32 13/10S	807,410.00	0.07
200,000.00	MITSUBISHI UFJ FIN GR FL.R 21-27 13/10S	175,826.00	0.01
200,000.00	MITSUBISHI UFJ FIN GR FL.R 22-28 19.04S	191,518.00	0.01
600,000.00	MITSUBISHI UFJ FINAN FL.R 22-33 20/07S	591,834.00	0.05
200,000.00	MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	198,454.00	0.02
400,000.00	MIZU FI FL.R 22-28 13/09S	401,572.00	0.03
200,000.00	MIZUHO FINANCIA FL.R 19-25 16/07S	192,562.00	0.02
600,000.00	MIZUHO FINANCIA FL.R 19-30 13/09S	517,074.00	0.04
800,000.00	MIZUHO FINANCIA FL.R 20-31 10/07S	650,760.00	0.05
200,000.00	MIZUHO FINANCIAL GROU 2.591 20-31 25/05S	166,420.00	0.01
200,000.00	MIZUHO FINANCIAL GRP FL.R 20-26 25/05	186,802.00	0.01
400,000.00	MIZUHO FINANCIAL GRP FL.R 21-27 09/07S	353,280.00	0.03
400,000.00	MIZUHO FINANCIAL GRP FL.R 21-27 22/05S	351,496.00	0.03
	Netherlands	**1,942,113.00**	**0.15**
200,000.00	AEGON NV FL.R 18-48 11/04S	189,092.00	0.01
200,000.00	ING GROEP 2.727 21-32 01/04S	164,600.00	0.01
400,000.00	ING GROEP NV 1.726 21-27 01/04S	356,072.00	0.03
500,000.00	ING GROEP NV FL.R 22-26 28/03S	483,660.00	0.04
300,000.00	ING GROEP NV FL.R 22-33 28/03S	274,089.00	0.02
500,000.00	ING GROUP NV FL.R 22-28 28/03S	474,600.00	0.04
	Spain	**1,662,834.00**	**0.13**
200,000.00	BANCO NTANDER FL.R 21-32 22/11S	155,554.00	0.01
200,000.00	BANCO SANTANDER FL.R 21-27 14/09S	174,198.00	0.01
1,000,000.00	BANCO SANTANDER FL.R 22-28 24/03S	937,910.00	0.08
400,000.00	BBVA FL.R 22-26 14/09S	395,172.00	0.03
	United Kingdom	**21,901,251.55**	**1.71**
600,000.00	BARCLAYS FL.R 22-28 02/11S	635,310.00	0.05
570,000.00	BARCLAYS FL.R 22-33 02/11S	629,490.90	0.05
300,000.00	BARCLAYS FL.R 21-32 24/11S	239,034.00	0.02
200,000.00	BARCLAYS PLC FL.R 21-42 24/11S	143,720.00	0.01
400,000.00	BARCLAYS PLC FL.R 20-26 07/05S	373,780.00	0.03
400,000.00	BARCLAYS PLC FL.R 18-29 16/05S	385,820.00	0.03
400,000.00	BARCLAYS PLC FL.R 19-30 20/06S	372,948.00	0.03
500,000.00	BARCLAYS PLC FL.R 19-25 07/05S	486,545.00	0.04
500,000.00	BARCLAYS PLC FL.R 21-27 24/11S	439,555.00	0.03
214,000.00	BRITISH TELECOM FL.R 00-30 15/12S	267,752.52	0.02
500,000.00	HSBC FL.R 22-26 10/03S	474,105.00	0.04
570,000.00	HSBC HOLDINGS P FL.R 19-25 07/11S	538,912.20	0.04
500,000.00	HSBC HOLDINGS PLC FL.R 21-32 22/11S	407,275.00	0.03
600,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03S	587,004.00	0.05
500,000.00	HSBC HOLDINGS PLC FL.R 20-26 04/06S	459,440.00	0.04
600,000.00	HSBC HOLDINGS PLC FL.R 21-29 17/08S	504,480.00	0.04
800,000.00	HSBC HOLDINGS PLC FL.R 22-28 03/11S	855,096.00	0.07
300,000.00	HSBC HOLDINGS PLC FL.R 20-26 18/08S	274,116.00	0.02
880,000.00	HSBC HOLDINGS PLC FL.R 18-29 19/06S	837,020.80	0.07
200,000.00	HSBC HOLDINGS PLC FL.R 20-31 18/08S	161,360.00	0.01
700,000.00	HSBC HOLDINGS PLC FL.R 17-28 13/03S	659,050.00	0.05
300,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09S	287,070.00	0.02
1,247,000.00	HSBC HOLDINGS PLC FL.R 19-30 22/05S	1,126,963.78	0.09
500,000.00	HSBC HOLDINGS PLC FL.R 20-28 22/09S	428,420.00	0.03
800,000.00	HSBC HOLDINGS PLC FL.R 21-27 22/11S	708,440.00	0.06
600,000.00	HSBC HOLDINGS PLC FL.R 22-28 09/06S	581,004.00	0.05
800,000.00	HSBC HOLDINGS PLC FL.R 22-28 11/08S	793,344.00	0.06
600,000.00	HSBC HOLDINGS PLC FL.R 22-33 11/08S	593,034.00	0.05
550,000.00	HSBC HOLDINGS PLC FL.R 22-33 29/03S	501,501.00	0.04
200,000.00	LLOYDS BANKING FL.R 22-26 11/08S	194,594.00	0.02
400,000.00	LLOYDS BANKING G PLC FL.R 23-29 06/03S	403,500.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
500,000.00	LLOYDS BANKING GR FL.R 17-28 07/11S	457,250.00	0.04
517,000.00	LLOYDS BANKING GROUP FL.R 22-33 15/11S	571,641.73	0.04
650,000.00	LLOYDS BANKING GROUP FL.R 22-26 18/03S	618,689.50	0.05
200,000.00	LLOYDS BANKING GROUP FL.R 22-28 18/03S	185,896.00	0.01
300,000.00	LLOYDS BANKING GROUP FL.R 20-26 05/02S	282,234.00	0.02
400,000.00	LLOYDS BANKING GROUP FL.R 20-25 09/07S	388,844.00	0.03
400,000.00	LLOYDS BANKING GROUP FL.R 21-46 14/12S2S	267,944.00	0.02
300,000.00	LLOYDS BANKING GROUPE FL.R 22-33 11/08S	287,355.00	0.02
400,000.00	NATWEST GROUP FL.R 22-26 10/11S	414,896.00	0.03
400,000.00	NATWEST GROUP P FL.R 23-27 02/03S	400,912.00	0.03
200,000.00	NATWEST GROUP P FL.R 23-34 02/03S	206,926.00	0.02
1,300,000.00	NATWEST GROUP PLC FL.R 19-25 22/03S	1,274,221.00	0.09
300,000.00	NATWEST GROUP PLC FL.R 20-28 22/05S	271,530.00	0.02
400,000.00	NATWEST GROUP PLC FL.R 20-35 28/08S	305,236.00	0.02
83,000.00	NATWEST GRP FL.R 19-30 08/05S	77,741.12	0.01
200,000.00	SANTANDER UK GROUP HOL FL.R 21-27 14/06S	174,222.00	0.01
400,000.00	SANTANDER UK GRP HDG FL.R 17-28 03/11S	366,028.00	0.03
	United States of America	**111,876,728.33**	**8.76**
94,000.00	ALLSTATE CORP 6.5 07-57 15/05S	88,707.80	0.01
600,000.00	AMEX 4.42 22-33 03/08S	575,256.00	0.05
206,000.00	AXIS SPECIALTY FINANCE FL.R 19-40 15/01S	163,877.12	0.01
700,000.00	BANK OF AMERICA CORP FL.R 17-25 01/10S	674,065.00	0.05
656,000.00	BANK OF AMERICA CORP FL.R 17-38 24/04S	590,236.00	0.05
575,000.00	BANK OF AMERICA CORP FL.R 21-25 06/12S	538,734.75	0.04
370,000.00	BANK OF AMERICA CORP FL.R 21-52 21/07S	249,405.90	0.02
600,000.00	BANK OF AMERICA CORP FL.R 20-26 21/10S	539,088.00	0.04
700,000.00	BANK OF AMERICA CORP FL.R 20-31 21/10S	558,950.00	0.04
1,100,000.00	BANK OF AMERICA CORP FL.R 20-31 23/07S	881,881.00	0.07
1,000,000.00	BANK OF AMERICA CORP FL.R 20-31 29/04S	846,970.00	0.07
1,400,000.00	BANK OF AMERICA CORP FL.R 20-41 19/06S	989,688.00	0.08
1,375,000.00	BANK OF AMERICA CORP FL.R 20-51 20/03S	1,124,667.50	0.09
30,000.00	BANK OF AMERICA CORP FL.R 21-52 11/03S	22,527.30	0.00
1,300,000.00	BANK OF AMERICA CORP 2.687 21-32 22/04S	1,085,513.00	0.08
600,000.00	BANK OF AMERICA CORP FL.R 19-25 15/03S	587,376.00	0.05
680,000.00	BANK OF AMERICA CORP FL.R 21-29 14/06S	585,078.80	0.05
502,000.00	BANK OF AMERICA CORP FL.R 17-28 20/01S	478,807.60	0.04
575,000.00	BANK OF AMERICA CORP FL.R 17-28 21/07S	540,574.75	0.04
600,000.00	BANK OF AMERICA CORP FL.R 17-28 24/04S	567,606.00	0.04
700,000.00	BANK OF AMERICA CORP FL.R 17-48 20/01S	619,850.00	0.05
800,000.00	BANK OF AMERICA CORP FL.R 18-26 23/01S	769,496.00	0.06
1,570,000.00	BANK OF AMERICA CORP FL.R 18-28 20/12S	1,459,880.20	0.10
310,000.00	BANK OF AMERICA CORP FL.R 18-29 05/03S	293,610.30	0.02
740,000.00	BANK OF AMERICA CORP FL.R 18-29 23/07S	712,227.80	0.06
700,000.00	BANK OF AMERICA CORP FL.R 19-25 22/10S	666,827.00	0.05
860,000.00	BANK OF AMERICA CORP FL.R 19-27 23/04S	819,666.00	0.06
800,000.00	BANK OF AMERICA CORP FL.R 19-30 07/02S	749,128.00	0.06
600,000.00	BANK OF AMERICA CORP FL.R 19-30 22/10S	521,796.00	0.04
867,000.00	BANK OF AMERICA CORP FL.R 19-30 23/07S	770,164.77	0.06
430,000.00	BANK OF AMERICA CORP FL.R 19-40 23/04S	373,128.20	0.03
815,000.00	BANK OF AMERICA CORP FL.R 19-50 15/03S	702,741.90	0.06
500,000.00	BANK OF AMERICA CORP FL.R 20-26 13/02S	468,735.00	0.04
990,000.00	BANK OF AMERICA CORP FL.R 20-26 19/06S	904,860.00	0.07
265,000.00	BANK OF AMERICA CORP FL.R 20-51 21/10S	174,128.85	0.01
800,000.00	BANK OF AMERICA CORP FL.R 21-27 11/03S	723,736.00	0.06
1,000,000.00	BANK OF AMERICA CORP FL.R 21-32 20/10S	817,420.00	0.06
665,000.00	BANK OF AMERICA CORP FL.R 22-28 10/11S	695,184.35	0.05

Quantity		Market Value	% of NAV
		USD	
1,500,000.00	BANK OF AMERICA CORP FL.R 22-33 22/07S	1,481,670.00	0.11
720,000.00	BANK OF AMERICA CORP FL.R 22-37 08/03S	618,098.40	0.05
750,000.00	BANK OF AMERICA CORP FL.R 23-27 20/01S	748,372.50	0.06
800,000.00	BANK OF AMERICA FL.R 20-31 13/02S	677,976.00	0.05
500,000.00	BANK OF NEW YORK MEL FL.R 22-25 13/06S	489,380.00	0.04
1,100,000.00	BANK OF NEW YORK MEL FL.R 22-28 25/10S	1,142,515.00	0.08
300,000.00	BANK OF NEW YORK MEL FL.R 22-28 13/06S	291,723.00	0.02
250,000.00	BANK OF NEW YORK MELL 4.596 22-30 26/07S	245,637.50	0.02
300,000.00	BANK OF NY MELL FL.R 23-29 01/02S	297,309.00	0.02
350,000.00	BANK OF NY MELLON CORP FL.R 17-28 07/02S	334,733.00	0.03
400,000.00	CAPITAL ONE FIN FL.R 23-34 01/02S	388,792.00	0.03
500,000.00	CAPITAL ONE FIN CORP FL.R 22-26 24/07S	481,755.00	0.04
500,000.00	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	480,645.00	0.04
325,000.00	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	305,106.75	0.02
300,000.00	CAPITAL ONE FINANCIAL FL.R 21-32 29/07S	214,173.00	0.02
375,000.00	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	322,650.00	0.03
300,000.00	CAPITAL ONE FINANCIAL FL.R 22-25 09/05S	290,577.00	0.02
175,000.00	CAPITAL ONE FINANCIAL FL.R 22-30 01/03S	150,279.50	0.01
300,000.00	CAPITAL ONE FINANCIAL FL.R 22-30 26/07S	284,946.00	0.02
500,000.00	CITI BA FL.R 22-28 09/08S	458,370.00	0.04
375,000.00	CITIGROUP FL.R 21-42 03/11S	268,050.00	0.02
400,000.00	CITIGROUP INC -26 25/01S	376,752.00	0.03
200,000.00	CITIGROUP INC FL.R 21-32 03/11S	163,428.00	0.01
800,000.00	CITIGROUP INC FL.R 22-28 24/02S	744,224.00	0.06
430,000.00	CITIGROUP INC FL.R 22-28 24/05S	425,149.60	0.03
1,100,000.00	CITIGROUP INC FL.R 20-26 08/04S	1,051,787.00	0.08
950,000.00	CITIGROUP INC FL.R 20-31 31/03S	903,744.50	0.07
336,000.00	CITIGROUP INC FL.R 17-48 24/04S	291,009.60	0.02
400,000.00	CITIGROUP INC FL.R 19-25 24/04S	390,040.00	0.03
610,000.00	CITIGROUP INC FL.R 19-30 05/11S	534,616.20	0.04
400,000.00	CITIGROUP INC FL.R 22-25 24/05S	393,276.00	0.03
720,000.00	CITIGROUP INC FL.R 22-33 24/05S	705,657.60	0.06
860,000.00	CITIGROUP INC FL.R 22-33 25/01S	729,804.60	0.06
350,000.00	CITIGROUP INC FL.R 3.878 18-39 24/01S	297,570.00	0.02
1,000,000.00	CITIGROUP INC FL.R 17-28 10/01S	957,250.00	0.07
800,000.00	CITIGROUP INC FL.R 17-28 27/10S	748,232.00	0.06
253,000.00	CITIGROUP INC FL.R 18-29 23/04S	241,103.94	0.02
800,000.00	CITIGROUP INC FL.R 19-30 20/03S	747,096.00	0.06
1,010,000.00	CITIGROUP INC FL.R 20-31 03/06S	852,440.00	0.07
650,000.00	CITIGROUP INC FL.R 21-27 09/06S	577,551.00	0.05
950,000.00	CITIGROUP INC FL.R 21-32 04/05S	787,122.50	0.06
1,000,000.00	CITIGROUP INC FL.R 17-28 24/07S	947,260.00	0.07
150,000.00	CITIGROUP INC FL.R 22-26 17/03S	144,049.50	0.01
1,100,000.00	CITIGROUP INC FL.R 22-33 17/03S	986,370.00	0.08
250,000.00	CITIZENS BANK NA FL.R 22-25 23/05S23/05S	235,397.50	0.02
650,000.00	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	614,510.00	0.05
300,000.00	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	253,869.00	0.02
1,200,000.00	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	1,032,588.00	0.08
200,000.00	DEUTSCHE BANK AG NEW FL.R 21-32 28/05S	154,834.00	0.01
300,000.00	DEUTSCHE BANK AG NEW 3.547 20-31 18/09S	246,087.00	0.02
450,000.00	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	383,319.00	0.03
400,000.00	DEUTSCHE BANK AG NY FL.R 22-33 07/01S1S	290,580.00	0.02
200,000.00	DEUTSCHE BANK AG NY FL.R 17-32 01/12S	162,866.00	0.01
450,000.00	DEUTSCHE BANK N FL.R 23-29 18/01S	448,056.00	0.04
500,000.00	DEUTSCHE BANK N 7.0790 23-34 10/02S	463,120.00	0.04
300,000.00	DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	291,117.00	0.02
300,000.00	ENTERPRISE PRODS E FL.R 17-77 16/08S	255,183.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
600,000.00	ENTERPRISE PRODUCTS FL.R 18-78 15/02S	480,546.00	0.04
400,000.00	FIFTH THIRD BANCORP FL.R 22-28 27/10S	402,480.04	0.03
500,000.00	FIFTH THIRD BANK FL.R 22-25 27/10S	493,985.00	0.04
45,000.00	GOLD SACH GR FL.R 21-42 21/07S	32,242.05	0.00
567,000.00	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	490,182.84	0.04
716,000.00	GOLDMAN SACHS GROUP FL.R 17-25 29/09S	694,305.20	0.05
1,010,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	963,883.40	0.08
650,000.00	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	581,743.50	0.05
400,000.00	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	360,168.00	0.03
637,000.00	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	508,064.83	0.04
650,000.00	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	611,435.50	0.05
600,000.00	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	536,316.00	0.04
550,000.00	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	484,115.50	0.04
1,260,000.00	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	1,125,217.80	0.09
700,000.00	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	577,269.00	0.05
700,000.00	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	684,824.00	0.05
790,000.00	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	721,270.00	0.06
1,100,000.00	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	942,766.00	0.07
500,000.00	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	385,140.00	0.03
900,000.00	HCA INC 3.5 20-30 01/09S	801,756.00	0.06
400,000.00	HUNT BA FL.R 22-28 04/08S	366,440.00	0.03
50,000.00	HUNTINGTON BANCSHARE FL.R 22-36 15/08S	34,982.00	0.00
250,000.00	HUNTINGTON NA BK FL.R 4.552 22-28 17/05S	234,837.50	0.02
250,000.00	HUNTINGTON NATL BANK FL.R 22-25 16/05S5S	239,162.50	0.02
750,000.00	HUNTINGTON NATL BK FL.R 22-25 18/11S	725,835.00	0.06
400,000.00	JPMORGAN CHASE FL.R -25 23/06S	378,908.00	0.03
725,000.00	JPMORGAN CHASE CO 1.04 21-27 04/02S	647,077.00	0.05
1,116,000.00	JPMORGAN CHASE CO 2.956 20-31 13/05S	961,054.56	0.08
650,000.00	JPMORGAN CHASE & CO FL.R 18-29 23/04S	621,133.50	0.05
100,000.00	JPMORGAN CHASE & CO FL.R 20-28 01/06S	89,645.00	0.01
565,000.00	JPMORGAN CHASE & CO FL.R 17-25 01/03S	553,005.05	0.04
850,000.00	JPMORGAN CHASE & CO FL.R 17-28 01/05S	804,176.50	0.06
700,000.00	JPMORGAN CHASE & CO FL.R 17-38 24/07S	616,336.00	0.05
600,000.00	JPMORGAN CHASE & CO FL.R 17-48 22/02S	523,698.00	0.04
370,000.00	JPMORGAN CHASE & CO FL.R 18-29 23/01S	346,527.20	0.03
575,000.00	JPMORGAN CHASE & CO FL.R 19-25 15/10S	549,711.50	0.04
700,000.00	JPMORGAN CHASE & CO FL.R 19-30 06/05S	651,273.00	0.05
1,100,000.00	JPMORGAN CHASE & CO FL.R 19-30 15/10S	959,915.00	0.08
635,000.00	JPMORGAN CHASE & CO FL.R 20-26 13/03S	598,189.05	0.05
500,000.00	JPMORGAN CHASE & CO FL.R 20-41 19/11S	349,950.00	0.03
800,000.00	JPMORGAN CHASE & CO FL.R 21-25 10/12S	749,736.00	0.06
1,000,000.00	JPMORGAN CHASE & CO FL.R 21-32 08/11S	830,100.00	0.06
600,000.00	JPMORGAN CHASE & CO FL.R 22-25 14/06S	589,590.00	0.05
860,000.00	JPMORGAN CHASE & CO FL.R 22-25 15/12S	865,718.91	0.07
625,000.00	JPMORGAN CHASE & CO FL.R 22-26 26/04S	613,093.75	0.05
500,000.00	JPMORGAN CHASE & CO FL.R 22-28 24/02S	463,910.00	0.04
1,100,000.00	JPMORGAN CHASE & CO FL.R 22-28 25/07S	1,098,229.00	0.09
900,000.00	JPMORGAN CHASE & CO FL.R 22-33 14/09S	918,279.00	0.07
600,000.00	JPMORGAN CHASE & CO FL.R 22-33 25/01S	513,582.00	0.04
350,000.00	JPMORGAN CHASE & CO FL.R 22-33 25/07S	347,994.50	0.03
250,000.00	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	210,327.50	0.02
1,000,000.00	JPMORGAN CHASE CO FL.R 17-48 15/11S	828,880.00	0.06
550,000.00	JPMORGAN CHASE CO FL.R 18-29 23/07S	531,151.50	0.04
500,000.00	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	409,375.00	0.03
700,000.00	JPMORGAN CHASE CO FL.R 19-27 29/01S	679,238.00	0.05
1,000,000.00	JPMORGAN CHASE CO FL.R 20-31 24/03S	972,320.00	0.08
900,000.00	JPMORGAN CHASE CO FL.R 21-27 22/09S	795,528.00	0.06
600,000.00	JPMORGAN CHASE CO FL.R 22-28 26/04S	586,098.00	0.05
600,000.00	JPMORGAN CHASE CO FL.R 22-30 14/06S	584,034.00	0.05
300,000.00	KEY FL.R 22-25 23/05S	288,849.00	0.02
400,000.00	KEYCORP FL.R 22-33 01/06S	358,576.00	0.03
200,000.00	MERCK AND CO INC FL.R 03-33 01/12S	234,524.00	0.02
325,000.00	METLIFE INC FL.R 10-36 15/12S	310,573.25	0.02
40,000.00	MORGAN ST. FL.R 18-39 24/04S	36,706.80	0.00
800,000.00	MORGAN STANLEY FL.R 21-25 21/10S	747,224.00	0.06
800,000.00	MORGAN STANLEY FL.R 21-32 20/10S	654,800.00	0.05
600,000.00	MORGAN STANLEY FL.R 22-26 17/07S	591,972.00	0.05
800,000.00	MORGAN STANLEY FL.R 22-28 20/04S	777,184.00	0.06
650,000.00	MORGAN STANLEY FL.R 22-28 21/01S	594,314.50	0.05
570,000.00	MORGAN STANLEY FL.R 22-33 20/07S	559,483.50	0.04
867,000.00	MORGAN STANLEY FL.R 22-33 21/01S	734,843.19	0.06
500,000.00	MORGAN STANLEY FL.R 23-27 28/01S	499,060.00	0.04
850,000.00	MORGAN STANLEY FL.R 23-29 01/02S	855,321.08	0.07
550,000.00	MORGAN STANLEY FL.R 23-38 19/01S	545,710.00	0.04
610,000.00	MORGAN STANLEY & CO FL.R 17-38 22/07S	537,794.30	0.04
735,000.00	MORGAN STANLEY FL.R 17-28 22/07S	694,780.80	0.05
900,000.00	MORGAN STANLEY FL.R 21-27 20/07S	798,633.00	0.06
800,000.00	MORGAN STANLEY FL.R 18-29 24/01S	758,008.00	0.06
400,000.00	MORGAN STANLEY FL.R 19-25 22/07S	385,872.00	0.03
790,000.00	MORGAN STANLEY FL.R 20-26 28/04S	742,347.20	0.06
750,000.00	MORGAN STANLEY FL.R 20-31 22/01S	645,690.00	0.05
425,000.00	MORGAN STANLEY FL.R 22-25 17/04S	417,146.00	0.03
1,000,000.00	MORGAN STANLEY MEDIIU FL.R 19-30 23/01S	962,500.00	0.08
900,000.00	PNC FINANCIAL S FL.R 22-33 06/06S	834,066.00	0.07
500,000.00	PNC FINANCIAL S FL.R 22-33 28/10S	526,375.00	0.04
200,000.00	PNC FINANCIAL S FL.R 23-27 26/01S	197,552.00	0.02
43,000.00	PRUDENTIAL FINANCIAL FL.R 13-44 15/03S	40,844.41	0.00
400,000.00	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	372,920.00	0.03
170,000.00	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	151,898.40	0.01
500,000.00	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	462,960.00	0.04
50,000.00	PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	48,451.50	0.00
200,000.00	PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	177,294.00	0.01
200,000.00	SANT HO FL.R 22-26 09/09S	196,388.00	0.02
975,000.00	STANLEY BLACK & DECKER FL.R 20-60 15/03S	769,840.50	0.06
150,000.00	STATE STREET FL.R 19-34 01/11S	129,756.00	0.01
200,000.00	STATE STREET FL.R 22-26 04/11S	205,418.00	0.02
200,000.00	STATE STREET FL.R 22-28 04/11S	209,490.00	0.02
400,000.00	STATE STREET FL.R 23-26 26/01S	397,516.00	0.03
74,000.00	STATE STREET CO -28 07/02S	67,620.46	0.01
10,000.00	STATE STREET CO FL.R 22-33 07/02S	8,362.60	0.00
500,000.00	STATE STREET CORP FL.R 19-25 01/11S	478,475.00	0.04
300,000.00	STATE STREET CORP FL.R 20-26 30/03S	286,572.00	0.02
100,000.00	STATE STREET CORP FL.R 22-33 13/05S	96,395.00	0.01
600,000.00	TRUIST FINANCIA FL.R 21-27 03/02S	527,502.00	0.04
400,000.00	TRUIST FINANCIAL CO FL.R 22-26 28/07S	385,392.00	0.03
600,000.00	TRUIST FINANCIAL COR FL.R 22-33 28/10S	628,602.00	0.05
200,000.00	TRUIST FINANCIAL COR FL.R 23-29 26/01S	194,658.00	0.02
300,000.00	TRUIST FINANCIAL CORP FL.R 22-26 28/10S	298,683.00	0.02
200,000.00	TRUIST FINANCIAL CORP FL.R 22-28 06/06S	190,182.00	0.01
600,000.00	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	559,224.00	0.04
550,000.00	US BAN FL.R 22-26 21/10S	552,524.50	0.04
500,000.00	US BAN FL.R 23-29 01/02S	487,540.00	0.04
700,000.00	US BAN 4.548 22-28 22/07S	681,394.00	0.05
300,000.00	US BANCORP -33 27/01S	248,283.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200,000.00	US BANCORP FL.R 21-36 03/11S	154,694.00	0.01
40,000.00	VALLEY NATIONAL BANC FL.R 21-31 28/05S	34,068.40	0.00
79,000.00	VOYA FINANCIAL FL.R 18-48 23/01S	62,640.68	0.00
50,000.00	WESTERN ALLIANCE BAN FL.R 21-31 07/06S	33,071.00	0.00
Transferable securities dealt in on another regulated market		**5,531,499.44**	**0.43**
Bonds		**4,707,759.44**	**0.37**
	Germany	**212,206.50**	**0.02**
225,000.00	BANK OF NOVA SCOTIA TO 0.65 21-24 31/07S	212,206.50	0.02
	United States of America	**4,495,552.94**	**0.35**
75,000.00	ABBVIE INC 4.55 20-35 15/03S	73,356.75	0.01
725,000.00	CITIGROUP INC 5.61 22-26 29/09S	729,313.75	0.05
1,000,000.00	ECOLAB 2.75 21-55 18/08S	640,570.00	0.05
50,000.00	EQUITABLE HLDG 5.00 18-48 20/04S	43,003.28	0.00
300,000.00	FIDELITY NATIONAL INFO 4.5 22-25 15/07S	296,400.00	0.02
125,000.00	FORTUNE BRANDS INNOV 4.5 22-52 25/03S	96,638.75	0.01
400,000.00	GLOBAL PAYMENTS 5.3 22-29 15/08S	395,592.00	0.03
250,000.00	NATL AUSTRALIA BK US 3.5 22-25 09/06S	243,597.50	0.02
100,000.00	NATL RURAL UTIL COOP 5.45 22-25 30/10S	101,637.00	0.01
200,000.00	PACCAR FINANCIAL 3.15 22-24 13/06S	196,134.00	0.02
700,000.00	PE ENERGY 3.05 21-51 15/03S	495,978.00	0.04
110,000.00	PUBLIC SERV ELECT GAS 2.7 20_50 01/05S	74,731.80	0.01
700,000.00	S&P GLOBAL INC 2.45 23-27 01/03S	657,762.00	0.04
100,000.00	S&P GLOBAL INC 3.900 22-63 01/03S	83,151.00	0.01
400,000.00	TEXAS INSTRUMENTS 2.7 21-51 15/09S	286,772.00	0.02
100,000.00	UNION PACIFIC CORP 3.839 19-60 20/03S	80,915.11	0.01
Floating rate bonds		**823,740.00**	**0.06**
	United Kingdom	**588,189.00**	**0.04**
700,000.00	HSBC HOLDINGS PLC FL.R 20-31 04/06S	588,189.00	0.04
	United States of America	**235,551.00**	**0.02**
300,000.00	MORGAN STANLEY FL.R 20-32 13/11S	235,551.00	0.02
Other transferable securities		**30,920,621.06**	**2.42**
Bonds		**30,164,341.06**	**2.36**
	Canada	**2,509,600.50**	**0.20**
300,000.00	BANK OF NOVA SC 1.3 20-25 11/06S	276,732.00	0.02
300,000.00	ROGERS COMMUNIC 3.2000 22-27 15/03S	282,138.00	0.02
900,000.00	ROGERS COMMUNIC 3.8000 22-32 15/03S	807,597.00	0.07
150,000.00	ROGERS COMMUNICATIONS 2.95 22-25 15/03S	144,361.50	0.01
300,000.00	ROGERS COMMUNICATIONS 4.5 22-42 15/03S3S	257,028.00	0.02
900,000.00	ROGERS COMMUNICATIONS 4.55 22-52 15/03S	741,744.00	0.06
	France	**95,636.00**	**0.01**
100,000.00	CHURCH & DWIGHT CO 3.15 17-27 01/08S	95,636.00	0.01
	United Kingdom	**196,016.00**	**0.02**
200,000.00	GLAXOSMITH. 3.0 19-24 25/03S	196,016.00	0.02
	United States of America	**27,363,088.56**	**2.13**
300,000.00	AIR LEASE CORP 3.750 19-26 01/06S	283,467.00	0.02
70,000.00	ALLSTATE CORP 3.28 16-26 15/12S	66,791.90	0.01
200,000.00	BARCLAYS PLC FL.R 20-31 24/06S	161,418.00	0.01
700,000.00	BROADCOM 4.0 22-29 15/04S	655,487.00	0.05
1,000,000.00	BROADCOM INC 3.137 21-35 15/11S	770,650.00	0.06
1,131,000.00	BROADCOM INC 3.419 21-33 15/04S	946,058.88	0.07
700,000.00	BROADCOM INC 4.15 22-32 15/04S	638,246.00	0.05
450,000.00	BROADCOM INC 2.6000 21-33 15/02S	352,948.50	0.03
1,100,000.00	BROADCOM INC 3.5000 21-41 15/02S	828,938.00	0.06
220,000.00	BROADCOM INC 3.7500 21-51 15/02S	162,456.80	0.01
400,000.00	BROADCOM INC 4.926 22-37 15/05S	362,932.00	0.03
23,000.00	BROADCOM INC 2.45 21-31 19/01S	18,823.66	0.00
600,000.00	BROADCOM INC 3.469 21-34 31/03S	493,014.00	0.04
700,000.00	BROADCOM INC 3.187 21-36 15/11S36 30/09S	530,551.00	0.04
100,000.00	CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	92,070.00	0.01
650,000.00	CONAGRA BRANDS 5.30 18-38 01/11S	637,812.50	0.05
300,000.00	DELL INT LLC / 3.4500 21-51 15/12S	195,393.00	0.02
225,000.00	DELL INTERNATIONAL 3.375 21-41 15/12S12S	157,428.00	0.01
50,000.00	DISCOVERY COMM 5.00 17-37 20/09S	44,112.00	0.00
100,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	100,015.97	0.01
500,000.00	GE HEALTHCARE 5.905 22-32 22/11S	531,570.00	0.04
430,000.00	GE HEALTHCARE 5.6000 22-25 15/11S	435,336.30	0.03
1,140,000.00	GE HEALTHCARE 5.65 22-27 15/11S	1,178,703.00	0.09
100,000.00	GE HEALTHCARE HOLDIN 5.55 22-24 15/11S	100,604.00	0.01
87,000.00	GENERAL MILLS INC 3.0 21-51 01/02S	63,535.23	0.00
400,000.00	HCA 3.125 22-27 15/03S	371,908.00	0.03
700,000.00	HCA 3.625 22-32 15/03S	615,664.00	0.05
100,000.00	HCA 3.375 22-29 15/03S	90,294.00	0.01
50,000.00	HCA INC 4.3750 22-42 15/03S	41,939.00	0.00
535,000.00	HCA INC 4.6250 22-52 15/03S	444,488.70	0.03
200,000.00	HIGHWOODS REALTY LP 4.2 19-29 15/04S/03S	169,922.00	0.01
110,000.00	JOHN DEERE CAPITAL CO 0.625 21-24 10/09S	104,201.90	0.01
900,000.00	KEURIG DR PEPPER INC 4.417 19-25 25/05S	889,947.00	0.07
476,000.00	LYB INT FINANCE 3.8000 20-60 01/10S	327,345.20	0.03
600,000.00	LYB INTERNATIONAL FI 3.375 20-40 08/10S	444,402.00	0.03
200,000.00	LYB INTL FINANCE III 3.625 20-51 01/04SS	142,190.00	0.01
500,000.00	MOODY S CORP 2.75 21-41 19/08S	358,875.00	0.03
800,000.00	MORGAN STANLEY 0.9850 20-26 10/12S	713,016.00	0.06
200,000.00	PHIL 4.9 22-46 01/10S	182,874.00	0.01
130,000.00	PHILLIPS 66 4.6800 22-45 15/02S	115,958.70	0.01
100,000.00	PHILLIPS 66 COMPANY 3.15 21-29 15/12S	90,213.00	0.01
150,000.00	PNC FINANCIAL SERV 2.20 19-24 01/11S	142,632.00	0.01
200,000.00	QORVO INC 1.75 21-24 15/12S	186,516.00	0.01
500,000.00	REGAL REXNORD C 6.0500 23-26 15/02S	503,420.00	0.04
434,000.00	REGAL REXNORD C 6.0500 23-28 15/04S	435,614.48	0.03
320,000.00	REGAL REXNORD C 6.3000 23-30 15/02S	321,475.17	0.03
200,000.00	REGAL REXNORD C 6.4000 23-33 15/04S	200,334.00	0.02
100,000.00	REGENCY CENTERS 4.125 18-28 15/03S	94,875.00	0.01
175,000.00	SABINE PASS LIQUEFAC 5.9 22-37 15/09S	178,228.75	0.01
100,000.00	S&P GLOBAL INC 2.70 23-29 01/03S	90,988.00	0.01
200,000.00	S&P GLOBAL INC 4.75 23-28 01/08S	202,748.00	0.02
300,000.00	TANDEM DIABETES 3 20-30 22/05S-30 22/05S	266,976.00	0.02
600,000.00	UNION PACIFIC CORP 3.2 21-41 20/05S	484,536.00	0.04
150,000.00	UNITEDHEALTH GROUP 3.875 18-28 17/12S	146,979.00	0.01
300,000.00	VULCAN MATERIALS CO 3.5 20-30 18/05S	274,803.00	0.02
100,000.00	VULCAN MATERIALS CO 4.70 18-48 01/03S	91,303.00	0.01
300,000.00	WARNERMEDIA 3.428 22-24 15/03S	293,244.00	0.02
2,020,000.00	WARNERMEDIA 5.0500 22-42 15/03S	1,689,023.00	0.13
880,000.00	WARNERMEDIA 5.391 22-62 15/03S	711,260.00	0.06
1,573,000.00	WARNERMEDIA HOLD 4.279 22-32 15/03S	1,403,556.44	0.11
2,686,000.00	WARNERMEDIA HOLD 5.141 22-52 15/03S	2,179,098.08	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,150,000.00	WARNERMEDIA HOLDINGS 3.7550 22-27 15/03S	1,083,392.00	0.08
530,000.00	WARNERMEDIA HOLDINGS 4.0540 22-29 15/03S	492,862.90	0.04
650,000.00	WARNERMEDIA 3.638 22-25 15/03S	628,894.50	0.05
400,000.00	WELLTOWER OP INC 3.10 19-30 15/01S	348,728.00	0.03
Floating rate bonds		**756,280.00**	**0.06**
	United States of America	**756,280.00**	**0.06**
1,000,000.00	MORGAN STANLEY FL.R 21-36 16/09S	756,280.00	0.06
Total securities portfolio		**1,230,139,568.78**	**96.30**

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**81,644,618.52**	**99.85**
Shares		**81,644,618.52**	**99.85**
	Austria	**499,458.82**	**0.61**
145.00	ANDRITZ AG	9,033.50	0.01
500.00	AT & S AUSTRIA TECH	14,175.00	0.02
6,677.00	RAIFFEISEN BANK	94,546.32	0.12
4,654.00	VERBUND AG	372,320.00	0.45
300.00	VOESTALPINE AG	9,384.00	0.01
	Belgium	**3,130,246.63**	**3.83**
30,935.00	ANHEUSER-BUSCH INBEV	1,897,243.55	2.32
630.00	COFINIMMO SA	51,376.50	0.06
396.00	COLRUYT	10,660.32	0.01
544.00	ELIA SYSTEM OPERATOR SA	66,150.40	0.08
1,155.00	GROUPE BRUXELLES LAMBERT GBL	90,667.50	0.11
5,209.00	PROXIMUS SA	46,328.85	0.06
275.00	SOLVAY	28,971.25	0.04
8,040.00	UCB	662,817.60	0.81
3,558.00	UMICORE SA	111,045.18	0.14
6,039.00	WAREHOUSES DE PAUW SCA - REGISTERED SHS	164,985.48	0.20
	Finland	**2,750,610.47**	**3.36**
277.00	CARGOTEC -B-	12,404.06	0.02
4,919.00	ELISA CORPORATION -A-	273,299.64	0.33
1,891.00	HUHTAMAKI OYJ	64,672.20	0.08
4,755.00	KESKO CORP	94,172.78	0.12
7,032.00	KONE OYJ -B-	337,536.00	0.40
768.00	KONECRANES PLC	23,685.12	0.03
4,106.00	METSA BOARD CORPORATION -B-	30,466.52	0.04
8,584.00	METSO OUTOTEC OYJ	86,183.36	0.11
231,576.00	NOKIA OYJ	1,045,681.43	1.27
1,460.00	NOKIAN TYRES PLC	12,868.44	0.02
2,495.00	ORION CORPORATION (NEW) -B-	102,769.05	0.13
5,342.00	OUTOKUMPU OYJ -A-	26,827.52	0.03
11,635.00	STORA ENSO -R-	139,387.30	0.17
4,673.00	TIETOEVRY CORP	135,143.16	0.17
11,563.00	UPM KYMMENE CORP	357,874.85	0.43
256.00	VALMET CORPORATION	7,639.04	0.01
	France	**31,864,119.34**	**38.98**
1,725.00	ACCOR SA	51,698.25	0.06
96.00	AEROPORTS DE PARIS-ADP-	12,638.40	0.02
7,248.00	AIR FRANCE - KLM SA	12,307.10	0.02
2,524.00	AIR LIQUIDE SA	389,200.80	0.48
5,459.00	AIR LIQUIDE SA	841,777.80	1.03
381.00	ALD SA	4,114.80	0.01
4,639.00	ALSTOM SA	116,346.12	0.14
162.00	ALTEN SA	23,797.80	0.03
437.00	AMUNDI SA	25,367.85	0.03
227.00	ARKEMA SA	20,611.60	0.03
3,343.00	ATOS SE	38,076.77	0.05
36,977.00	AXA SA	1,041,457.21	1.27
1,612.00	BIOMERIEUX SA	156,364.00	0.19
17,102.00	BNP PARIBAS SA	944,201.42	1.15
1,481.00	BOUYGUES SA	46,044.29	0.06
7,201.00	CAPGEMINI SE	1,229,570.75	1.50
667.00	CARREFOUR SA	12,426.21	0.02
4,406.00	CIE DE SAINT-GOBAIN	230,521.92	0.28
273.00	CIE GENERALE DES ETABLISSEMENTS MICHELIN	7,683.59	0.01
682.00	COVIVIO SA	36,555.20	0.04
18,703.00	CREDIT AGRICOLE SA	194,473.79	0.24
6,120.00	DANONE SA	350,737.20	0.43
17,482.00	DASSAULT SYST.	662,130.75	0.81
2,841.00	EDENRED SA	154,948.14	0.19
512.00	EIFFAGE	51,066.88	0.06
1,528.00	ELIS SA	26,953.92	0.03
79.00	ERAMET SA	7,599.80	0.01
623.00	EURAZEO	40,806.50	0.05
1,362.00	FAURECIA	27,165.09	0.03
1,995.00	GECINA	190,622.25	0.23
18,936.00	GETLINK ACT	287,637.84	0.35
1,150.00	HERMES INTERNATIONAL SA	2,143,600.00	2.62
878.00	ICADE SA	38,052.52	0.05
102.00	IMERYS SA	4,059.60	0.00
2,231.00	IPSEN	226,446.50	0.28
3,813.00	KERING	2,287,800.00	2.80
6,754.00	KLEPIERRE SA	140,820.90	0.17
4,231.00	LA FRANCAISE DES JEUX SA	162,428.09	0.20
3,376.00	LEGRAND SA	283,854.08	0.35
3,000.00	L'OREAL (PRIME FIDELITE 2024)	1,233,750.00	1.51
5,512.00	L'OREAL SA	2,266,810.00	2.77
4,497.00	LVMH MOET HENNESSY LOUIS VUITTON SE	3,797,266.80	4.64
271.00	NEXITY SA -A-	6,270.94	0.01
54,025.00	ORANGE	591,681.80	0.72
5,967.00	PERNOD RICARD SA	1,245,312.90	1.52
11,135.00	PUBLICIS GROUPE	799,270.30	0.98
386.00	REMY COINTREAU	64,848.00	0.08
1,481.00	RENAULT SA	55,685.60	0.07
326.00	REXEL SA	7,155.70	0.01
2,430.00	SAFRAN SA	331,792.20	0.41
40,283.00	SANOFI	4,037,967.92	4.94
11,035.00	SCHNEIDER ELECTRIC SE	1,695,858.80	2.07
305.00	SEB SA	31,964.00	0.04
12,439.00	SOCIETE GENERALE SA	258,544.62	0.32
762.00	SODEXO SA	68,625.72	0.08
423.00	SOITEC SA RGPT	62,434.80	0.08
428.00	SOPRA STERIA GROUP	82,732.40	0.10
2,610.00	SPIE SA	69,791.40	0.09
649.00	TELEPERFORMANCE SE	143,883.30	0.18
326.00	THALES	44,450.10	0.05
1,268.00	UBISOFT ENTERTAINMENT	31,015.28	0.04
3,237.00	UNIBAIL RODAMCO	159,859.25	0.20
601.00	VALEO SA	11,364.91	0.01
6,026.00	VEOLIA ENVIRONNEMENT SA	171,138.40	0.21
631.00	VERALLIA SASU	24,798.30	0.03
13,488.00	VINCI SA	1,425,951.36	1.74
3,621.00	VIVENDI SA	33,675.30	0.04
15,041.00	WORLDLINE SA	588,253.51	0.72
	Germany	**20,142,890.04**	**24.63**
5,021.00	ADIDAS AG NAMEN AKT	817,318.38	1.00
9,314.00	ALLIANZ SE REG SHS	1,982,019.20	2.42
460.00	AURUBIS	39,127.60	0.05

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
3,432.00	BEIERSDORF AG	411,668.40	0.50
3,385.00	BMW AG	341,681.90	0.42
641.00	BMW VORZUG - STIMMRECHTSLOS	60,446.30	0.07
450.00	BRENNTAG - NAMEN AKT	31,140.00	0.04
14,017.00	COMMERZBK	135,992.93	0.17
61.00	CONTINENTAL AG	4,204.12	0.01
1,078.00	DELIVERY HERO	33,816.86	0.04
2,422.00	DEUTSCHE BOERSE AG REG SHS	434,627.90	0.53
8,075.00	DEUTSCHE LUFTHANSA AG REG SHS	82,849.50	0.10
32,058.00	DEUTSCHE POST AG REG SHS	1,381,379.22	1.69
143,104.00	DEUTSCHE TELEKOM AG REG SHS	3,198,374.40	3.91
511.00	DUERR AG	16,883.44	0.02
779.00	EVONIK INDUSTRIES	15,081.44	0.02
787.00	EVOTEC SE	15,295.35	0.02
2,018.00	GEA GROUP AG	84,655.10	0.10
123.00	HEIDELBERGCEMENT AG	8,272.98	0.01
1,596.00	HELLOFRESH SE	34,968.36	0.04
4,325.00	HENKEL AG & CO KGAA	289,775.00	0.35
7,121.00	HENKEL AG & CO KGAA PFD	513,139.26	0.63
2,785.00	HUGO BOSS AG	184,144.20	0.23
294.00	JUNGHEINRICH VORZ.STIMMRECHTSLOS	9,455.04	0.01
1,119.00	LANXESS AG	42,331.77	0.05
345.00	LEG IMMOBILIEN - NAMEN AKT	17,415.60	0.02
10,121.00	MERCEDES-BENZ GROUP	716,364.38	0.88
7,488.00	MERCK KGAA	1,284,566.40	1.57
3,198.00	NORDEX AG NACH KAPITALHERABSETZUNG	43,220.97	0.05
3,718.00	PUMA AG	211,405.48	0.26
319.00	SALZGITTER AG	11,611.60	0.01
32,490.00	SAP AG	3,770,789.40	4.61
10,784.00	SIEMENS AG REG	1,609,619.84	1.97
15,933.00	SIEMENS HEALTHINEERS	844,767.66	1.03
509.00	SILTRONIC AG	34,204.80	0.04
681.00	SUEDZUCKER AG	10,541.88	0.01
4,105.00	SYMRISE AG	411,321.00	0.50
880.00	TEAMVIEWER - BEARER SHS	13,776.40	0.02
36,926.00	TELEFONICA NAMEN AKT	104,759.06	0.13
1,299.00	THYSSENKRUPP AG	8,594.18	0.01
608.00	VANTAGE TOWERS AG	20,562.56	0.03
496.00	VARTA AG	12,524.00	0.02
64.00	VITESCO TECHNOLOGIES GROUP	4,265.60	0.01
226.00	VOLKSWAGEN AG	35,708.00	0.04
1,616.00	VOLKSWAGEN AG VORZ.AKT	203,034.24	0.25
746.00	WACKER CHEMIE AG	111,452.40	0.14
12,811.00	ZALANDO SE	493,735.94	0.60
	Ireland	**2,595,807.40**	**3.17**
20,819.00	AIB GRP - REGISTERED	77,904.70	0.10
42,590.00	BANK OF IRELAND - REGISTERED	397,109.16	0.48
7,305.00	CRH PLC	339,499.88	0.42
1,104.00	FLUTTER ENTERTAINMENT PLC	185,085.60	0.23
1,739.00	GLANBIA PLC	23,233.04	0.03
2,445.00	KERRY GROUP -A-	224,548.80	0.27
15,035.00	KINGSPAN GROUP	947,806.40	1.15
1,787.00	RYANAIR HLDGS	26,590.56	0.03
11,222.00	SMURFIT KAPPA PLC	374,029.26	0.46
	Italy	**1,894,988.77**	**2.32**
5,768.00	ERG SPA	161,273.28	0.20
4,613.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	55,909.56	0.07
301,768.00	INTESA SANPAOLO	714,435.74	0.87
1,236.00	LEONARDO SPA	13,373.52	0.02
4,777.00	MONCLER SPA	303,530.58	0.37
30,229.00	NEXI SPA	226,294.29	0.28
3,585.00	OVS	8,639.85	0.01
2,560.00	PIRELLI & C.SPA	11,832.32	0.01
2,638.00	POSTE ITALIANE SPA	24,828.86	0.03
224.00	PRYSMIAN SPA	8,668.80	0.01
48,401.00	TERNA SPA	366,201.97	0.45
	Luxembourg	**32,281.56**	**0.04**
383.00	APERAM REG	13,163.71	0.02
1,135.00	INPOST SA	9,547.62	0.01
1,585.00	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	9,570.23	0.01
	Netherlands	**11,049,604.23**	**13.51**
10,294.00	ABN AMRO GROUP DEP RECEIPT	150,498.28	0.18
30,372.00	AEGON NV	119,999.77	0.15
65.00	AIRBUS SE	8,013.20	0.01
6,535.00	AKZO NOBEL NV	470,389.30	0.58
1,454.00	ARCADIS	54,903.04	0.07
239.00	ASM INTERNATIONAL NV	88,884.10	0.11
6,186.00	ASML HOLDING NV	3,867,487.20	4.72
5,896.00	CNH INDUSTRIAL NV	83,015.68	0.10
3,993.00	DSM KONINKLIJKE	434,039.10	0.53
1,162.00	EURONEXT NV	82,013.96	0.10
396.00	FERRARI NV	98,722.80	0.12
2,814.00	HEINEKEN HOLDING	237,923.70	0.29
5,938.00	HEINEKEN NV	588,218.28	0.72
77,468.00	ING GROUP NV	846,725.24	1.03
886.00	IVECO GROUP N.V.	7,730.35	0.01
1,742.00	JDE PEET S BV	46,720.44	0.06
20,212.00	KONINKLIJKE AHOLD DELHAIZE NV	636,475.88	0.78
156,892.00	KONINKLIJKE KPN NV	510,840.35	0.62
7,534.00	POSTNL NV	12,604.38	0.02
1,332.00	QIAGEN REGD EUR	55,824.12	0.07
2,054.00	RANDSTAD BR	112,148.40	0.14
45,442.00	ROYAL PHILIPS NV	765,061.51	0.94
251.00	SIGNIFY NV	7,690.64	0.01
27,591.00	STMICROELECTRONICS	1,350,579.45	1.64
4,161.00	UNIVERSAL MUSIC GROUP N.V.	96,972.11	0.12
2,717.00	WOLTERS KLUWER NV	316,122.95	0.39
	Portugal	**81,271.52**	**0.10**
1,694.00	ALTRI SGPS SA	8,039.72	0.01
2,798.00	JERONIMO MARTINS SGPS SA	60,492.76	0.07
3,865.00	NAVIGATOR COMP	12,739.04	0.02
	Spain	**7,603,339.74**	**9.30**
809.00	ACCIONA SA	149,422.30	0.18
428.00	ACERINOX REG SHS	4,054.87	0.00
475.00	AENA SME SA	70,727.50	0.09
6,114.00	AMADEUS IT GROUP SA -A-	376,989.24	0.46
92,816.00	BANCO BILBAO VIZCAYA ARGENTARIA SA	609,893.94	0.75
13,080.00	CELLNEX TELECOM SA	467,740.80	0.57
26,214.00	EDP RENOVAVEIS SA	552,853.26	0.68
146,388.00	IBERDROLA SA	1,681,266.18	2.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity			Market Value	% of NAV
			EUR	
77,760.00	INDITEX SHARE FROM SPLIT		2,402,784.00	2.94
4,424.00	INDRA SISTEMAS SA		55,078.80	0.07
4,489.00	INMOBILIARIA COLONIAL SA		26,148.43	0.03
1,842.00	MELIA HOTELS		10,959.90	0.01
12,081.00	MERLIN PROPERTIES SOCIMI S.A.		97,372.86	0.12
9,100.00	RED ELECTRICA		147,420.00	0.18
239,272.00	TELEFONICA SA		950,627.66	1.16
Other transferable securities			**17,404.20**	**0.02**
Shares			**17,404.20**	**0.02**
	Belgium		**0.00**	**0.00**
35.00	CFD AEDIFICA SA		0.00	0.00
	France		**17,404.20**	**0.02**
1,465.00	ELECTRICITE DE FRANCE PRIME FIDEL 2024		17,404.20	0.02
Warrants, Rights			**0.00**	**0.00**
	Italy		**0.00**	**0.00**
108.00	WEBUILD	31.08.30 WAR	0.00	0.00
	Luxembourg		**0.00**	**0.00**
277.00	APERAM S.A.	31.12.99 RIGHT	0.00	0.00
Total securities portfolio			**81,662,022.72**	**99.87**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**11,102,913.36**	**57.28**
Bonds		**11,102,913.36**	**57.28**
	China	**11,102,913.36**	**57.28**
950,000.00	AGRI DEV BK OF CHINA 2.12 22-24 13/10A	137,336.93	0.71
360,000.00	AGRI DEV BK OF CHINA 3.3 21-31 05/11A	53,461.11	0.28
800,000.00	AGRI DEV BK OF CHINA 3.48 21-28 04/02A	119,462.66	0.62
70,000.00	AGRI DEV BK OF CHINA 3.92 21-51 18/06A	11,278.47	0.06
1,500,000.00	AGRI DEV BK OF CHINA 4 18-25 12/11A	225,653.54	1.16
2,000,000.00	CHINA 2.8 22-29 24/03A	291,169.16	1.51
2,620,000.00	CHINA 2.94 19-24 17/10A	384,829.69	2.00
1,000,000.00	CHINA 3.12 19-26 05/12A	148,395.64	0.77
660,000.00	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	99,663.38	0.51
2,100,000.00	CHINA DEVELOPMENT BK 2.69 22-27 16/06A	304,135.17	1.58
800,000.00	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	119,603.18	0.62
400,000.00	CHINA DEVELOPMENT BK 3.5 19-26 13/08A	59,602.74	0.31
1,000,000.00	CHINA DEVELOPMENT BK 3.8 16-36 25/01A	155,461.57	0.80
1,820,000.00	CHINA DEVELOPMENT BK 3.9 20-40 03/08A	287,362.85	1.49
1,780,000.00	CHINA 1.99 20-25 09/04A	256,686.67	1.32
1,680,000.00	CHINA 1.99 22-24 15/09A	243,369.90	1.26
1,000,000.00	CHINA 2.18 22-24 25/06A	145,271.36	0.75
1,090,000.00	CHINA 2.18 22-25 25/08A	157,519.32	0.81
2,060,000.00	CHINA 2.24 22-25 25/05A	298,453.16	1.55
1,300,000.00	CHINA 2.26 22-25 24/02A	188,632.11	0.97
640,000.00	CHINA 2.28 22-25 25/11A	92,629.71	0.48
1,400,000.00	CHINA 2.35 23-25 15/03A	203,652.78	1.05
720,000.00	CHINA 2.37 22-27 20/01A	103,868.04	0.54
1,000,000.00	CHINA 2.44 22-27 15/10A	144,192.37	0.74
800,000.00	CHINA 2.46 23-26 15/02A	116,284.19	0.60
560,000.00	CHINA 2.47 21-24 02/09A	81,623.95	0.42
1,000,000.00	CHINA 2.48 22-27 15/04A	144,690.61	0.75
2,310,000.00	CHINA 2.5 22-27 25/07A	333,798.79	1.73
1,680,000.00	CHINA 2.6 22-32 01/09S	238,953.92	1.23
1,770,000.00	CHINA 2.62 22-29 25/09A	254,417.85	1.31
1,000,000.00	CHINA 2.64 23-28 15/01A	145,343.22	0.75
1,690,000.00	CHINA 2.68 20-30 21/05S	243,227.75	1.25
1,500,000.00	CHINA 2.69 21-26 12/08A	219,058.06	1.13
1,190,000.00	CHINA 2.69 22-32 15/08S	170,532.02	0.88
1,070,000.00	CHINA 2.75 22-29 15/06A	155,169.44	0.80
1,430,000.00	CHINA 2.75 22-32 17/02S	206,121.84	1.06
1,160,000.00	CHINA 2.76 22-32 15/05S	167,292.54	0.86
980,000.00	CHINA 2.79 22-29 15/12A	142,328.17	0.73
1,200,000.00	CHINA 2.8 22-32 15/11S	173,533.23	0.90
800,000.00	CHINA 2.84 21-24 08/04A	117,139.54	0.60
430,000.00	CHINA 2.88 23-33 25/02S	62,719.53	0.32
630,000.00	CHINA 2.89 21-31 18/11S	91,855.98	0.47
1,210,000.00	CHINA 2.91 21-28 14/10A	177,709.05	0.92
1,200,000.00	CHINA 3.01 21-28 13/05A	177,324.40	0.91
750,000.00	CHINA 3.02 21-31 27/05S	110,695.51	0.57
1,260,000.00	CHINA 3.02 20-25 22/10A	186,002.35	0.96
1,090,000.00	CHINA 3.03 21-26 11/03A	161,108.61	0.83
1,200,000.00	CHINA 3.12 22-52 25/10S	170,990.38	0.88
1,000,000.00	CHINA 3.25 18-28 22/11S	150,115.04	0.77
800,000.00	CHINA 3.27 16-46 22/08S	116,751.59	0.60
1,760,000.00	CHINA 3.27 20-30 19/11S	265,327.94	1.38
1,000,000.00	CHINA 3.28 20-27 03/12A	149,894.02	0.77
720,000.00	CHINA 3.32 22-52 15/04S	106,541.88	0.55
500,000.00	CHINA 3.4 22-72 15/07S	74,613.85	0.38
420,000.00	CHINA 3.61 18-25 07/06A	62,898.74	0.32
150,000.00	CHINA 3.72 21-51 12/04S	23,662.20	0.12
1,130,000.00	CHINA 3.73 20-70 25/05S	181,174.72	0.93
640,000.00	CHINA 3.76 21-71 22/03S	103,898.32	0.54
360,000.00	CHINA 3.77 18-25 08/03A	53,943.47	0.28
360,000.00	CHINA 3.77 17-47 20/02S	57,114.90	0.29
1,220,000.00	CHINA 3.81 20-50 14/09S	195,234.91	1.01
1,220,000.00	CHINA 3.86 19-49 22/07S	196,455.75	1.01
900,000.00	CHINA 3.97 18-48 23/07S	147,457.34	0.76
330,000.00	CHINA 4 14-24 19/06S	49,257.02	0.25
700,000.00	CHINA 4 19-69 24/06S	118,627.43	0.61
900,000.00	CHINA 4.05 17-47 24/07S	149,135.82	0.77
330,000.00	CHINA 4.08 18-48 22/10S	54,942.75	0.28
330,000.00	CHINA 4.28 17-47 23/10S	56,655.21	0.29
1,500,000.00	EXP IMP BANK CHINA 2.44 22-24 05/12A	217,872.57	1.12
900,000.00	EXP IMP BANK CHINA 2.61 22-27 27/01A	130,058.21	0.67
1,100,000.00	EXP IMP BANK CHINA 3.18 22-32 11/03A	161,667.24	0.83
Transferable securities dealt in on another regulated market		**6,505,023.91**	**33.56**
Bonds		**6,505,023.91**	**33.56**
	China	**6,505,023.91**	**33.56**
640,000.00	AGRI DEV BK OF CHINA 2.91 22-29 21/02A	93,277.88	0.48
1,010,000.00	AGRI DEV BK OF CHINA 3.06 22-32 06/12A	147,232.45	0.76
800,000.00	AGRI DEV BK OF CHINA 2.37 22-24 23/06A	116,271.39	0.60
600,000.00	AGRI DEV BK OF CHINA 2.46 22-25 27/07A	86,940.56	0.45
1,690,000.00	AGRI DEV BK OF CHINA 2.5 22-27 24/08A	242,271.12	1.25
200,000.00	AGRI DEV BK OF CHINA 2.6 22-25 01/12A	29,051.20	0.15
1,200,000.00	AGRI DEV BK OF CHINA 2.61 22-25 09/03A	174,729.08	0.90
1,800,000.00	AGRI DEV BK OF CHINA 2.74 22-27 23/02A	261,069.98	1.35
1,200,000.00	AGRI DEV BK OF CHINA 2.83 22-29 11/08A	172,843.46	0.89
900,000.00	AGRI DEV BK OF CHINA 2.96 20-30 17/04A	130,572.64	0.67
280,000.00	AGRI DEV BK OF CHINA 2.97 22-32 14/10A	40,473.97	0.21
1,440,000.00	AGRI DEV BK OF CHINA 2.99 21-26 11/08A	210,962.37	1.09
460,000.00	AGRI DEV BK OF CHINA 3.19 21-28 12/08A	67,719.49	0.35
1,400,000.00	AGRI DEV BK OF CHINA 3.35 21-26 24/03A	207,403.90	1.07
1,100,000.00	AGRI DEV BK OF CHINA 3.52 21-31 24/05A	165,675.73	0.85
740,000.00	AGRI DEV BK OF CHINA 3.79 20-30 26/10A	113,202.06	0.58
500,000.00	AGRICULTURAL DEVELOP 3.1 23-33 27/02A	72,990.44	0.38
3,090,000.00	CHINA DEVELOPMENT BK 2.73 21-24 11/11A	451,115.95	2.33
300,000.00	CHINA DEVELOPMENT BK 2.19 21-24 14/12A	43,401.55	0.22
2,400,000.00	CHINA DEVELOPMENT BK 2.22 22-25 25/08A	346,088.27	1.79
500,000.00	CHINA DEVELOPMENT BK 2.28 21-24 29/07A	72,607.97	0.37
350,000.00	CHINA DEVELOPMENT BK 2.45 22-27 21/01A	50,383.06	0.26
300,000.00	CHINA DEVELOPMENT BK 2.65 22-27 24/02A	43,422.86	0.22
570,000.00	CHINA DEVELOPMENT BK 2.68 22-29 13/09A	81,560.26	0.42
930,000.00	CHINA DEVELOPMENT BK 2.77 22-32 24/10A	132,292.56	0.68
780,000.00	CHINA DEVELOPMENT BK 2.83 21-26 10/09A	113,824.42	0.59
850,000.00	CHINA DEVELOPMENT BK 2.96 22-32 18/07A	123,017.26	0.63
800,000.00	CHINA DEVELOPMENT BK 3 22-32 17/01A	116,086.42	0.60
610,000.00	CHINA DEVELOPMENT BK 3.12 21-31 13/09A	89,248.81	0.46
1,150,000.00	CHINA DEVELOPMENT BK 3.3 21-26 03/03A	170,400.54	0.88
1,900,000.00	CHINA DEVELOPMENT BK 3.39 20-27 10/07A	282,229.06	1.46
1,000,000.00	CHINA DEVELOPMENT BK 3.41 21-31 07/06A	149,405.23	0.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
960,000.00	CHINA DEVELOPMENT BK 3.66 21-31 01/03A	145,752.19	0.75
590,000.00	CHINA DEVELOPMENT BK 4.4 18-28 06/07A	90,540.53	0.47
210,000.00	CHINA 2.8 23-30 25/03A	30,499.96	0.16
470,000.00	CHINA 3.7 16-66 23/05S	75,122.34	0.39
770,000.00	CHINA 3.9 17-24 21/12A	115,394.60	0.60
110,000.00	CHINA 4.22 18-48 19/03S	18,738.50	0.10
1,000,000.00	EXP IMP BANK CHINA 2.57 22-25 10/06A	145,411.08	0.75
1,400,000.00	EXP IMP BANK CHINA 2.74 22-29 05/09A	200,766.55	1.04
1,300,000.00	EXP IMP BANK CHINA 2.76 21-24 05/11A	189,865.02	0.98
800,000.00	EXP IMP BANK CHINA 2.82 22-27 17/06A	116,251.60	0.60
910,000.00	EXP IMP BANK CHINA 2.9 22-32 19/08A	130,804.91	0.67
1,100,000.00	EXP IMP BANK CHINA 3.22 21-26 14/05A	162,490.63	0.84
1,400,000.00	EXP IMP BANK CHINA 3.23 20-30 23/03A	206,472.79	1.07
590,000.00	EXP IMP BANK CHINA 3.4 21-28 11/01A	87,879.78	0.45
700,000.00	EXP IMP BANK CHINA 4.89 18-28 26/03A	111,093.25	0.57
200,000.00	EXPORT IMPORT BANK C 2.87 23-28 06/02A	29,083.12	0.15
350,000.00	EXPORT IMPORT BANK C 3.1 23-33 13/02A	51,085.12	0.26
Other transferable securities		**1,371,269.59**	**7.07**
Bonds		**1,371,269.59**	**7.07**
	China	**1,371,269.59**	**7.07**
600,000.00	CHINA DEVELOPMENT BK 2.99 22-29 01/03A	87,467.52	0.45
700,000.00	CHINA DEVELOPMENT BK 4.24 17-27 24/08A	107,593.09	0.56
2,100,000.00	CHINA DEVELOPMENT BK 2.59 22-25 17/03A	305,848.33	1.57
800,000.00	CHINA DEVELOPMENT BK 2.98 22-32 22/04A	115,915.08	0.60
400,000.00	CHINA DEVELOPMENT BK 3.07 20-30 10/03A	58,439.33	0.30
1,580,000.00	CHINA DEVELOPMENT BK 3.45 19-29 20/09A	236,132.24	1.22
730,000.00	CHINA DEVELOPMENT BK 3.49 21-41 08/11A	109,538.18	0.57
800,000.00	CHINA DEVELOPMENT BK 3.7 20-30 20/10A	121,680.08	0.63
780,000.00	CHINA 2.29 22-24 25/12A	113,366.97	0.58
750,000.00	CHINA 3.69 18-28 17/05S	115,288.77	0.59
Total securities portfolio		**18,979,206.86**	**97.91**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**287,650,687.20**	**82.57**
	Bonds	**239,230,356.31**	**68.67**
	Australia	**2,025,670.00**	**0.58**
200,000.00	AURIZON NETWORK 2.00 14-24 18/09A	194,508.00	0.06
200,000.00	AURIZON NETWORK 3.125 16-26 01/06A	193,150.00	0.06
300,000.00	AUSGRID FINANCE PTY 1.25 18-25 30/07A	284,178.00	0.08
150,000.00	BRAMBLES FINANCE LTD 2.375 14-24 12/06A	147,301.50	0.04
290,000.00	SYDNEY AIRPORT FIN 2.75 14-24 23/04A	286,911.50	0.08
200,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	191,544.00	0.05
300,000.00	TRANSURBAN FINANCE 1.875 14-24 16/09A	291,777.00	0.08
500,000.00	WESTPAC BANKING CORP 0.766 21-31 13/05A	436,300.00	0.13
	Austria	**1,041,559.00**	**0.30**
200,000.00	BAWAG PSK 0.3750 19-27 03/09A	165,644.00	0.05
200,000.00	CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	155,052.00	0.04
300,000.00	CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	262,383.00	0.08
200,000.00	ERSTE GROUP BANK AG FL.R 19-30 10/06A	179,492.00	0.05
300,000.00	TELEKOM FINANZMGT 1.50 16-26 07/12A	278,988.00	0.08
	Belgium	**5,243,912.50**	**1.51**
900,000.00	ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	828,459.00	0.24
350,000.00	ANHEUSER BUSCH INBEV 2.70 04-26 31/03A	342,433.00	0.10
700,000.00	ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	639,541.00	0.18
400,000.00	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	380,036.00	0.11
250,000.00	ANHEUSER-BUSCH INBEV 2.875 12-24 25/09A	249,932.50	0.07
400,000.00	ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	343,752.00	0.10
100,000.00	BARRY CALLEBAUT SERV 2.375 16-24 24/05A	98,239.00	0.03
200,000.00	BELFIUS BANQUE SA 0.375 19-26 13/02A	180,742.00	0.05
300,000.00	BELFIUS BANQUE SA 1.00 17-24 26/10A	286,602.00	0.08
200,000.00	BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	183,646.00	0.05
300,000.00	BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	286,620.00	0.08
100,000.00	BRUSSELS AIRPORT CO 1 17-24 03/05A3/05A	97,067.00	0.03
200,000.00	CRELAN SA/NV 5.3750 22-25 31/10A	199,098.00	0.06
300,000.00	ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	283,746.00	0.08
200,000.00	ELIA SYSTEMS OP 1.375 15-24 27/05A	195,374.00	0.06
100,000.00	ETHIAS SA 5.00 15-26 14/01A	98,267.00	0.03
200,000.00	LONZA FINANCE INTERN 1.625 20-27 21/04A	184,734.00	0.05
200,000.00	SILFIN NV 2.875 22-27 11/04A	172,332.00	0.05
200,000.00	SOLVAY SA 2.75 15-27 02/12A	193,292.00	0.06
	Bermuda	**179,900.00**	**0.05**
200,000.00	FIDELITY WORLD INVEST 2.5 16-26 04/11A	179,900.00	0.05
	British Virgin Islands	**464,985.00**	**0.13**
300,000.00	GLOBAL SWITCH HLDGS 2.25 17-27 31/05A	281,649.00	0.08
200,000.00	TALENT YIELD (EURO) 1 20-25 24/09A	183,336.00	0.05
	Canada	**374,680.00**	**0.11**
400,000.00	ALIMENT COUCHE-TAR 1.875 16-26 06/05A	374,680.00	0.11
	Czech Republic	**529,857.00**	**0.15**
300,000.00	EP INFRASTRUCTURE AS 1.659 18-24 26/04AA	281,367.00	0.08
300,000.00	EP INFRASTRUCTURE AS 1.698 19-26 30/07A	248,490.00	0.07
	Denmark	**3,788,361.80**	**1.09**
400,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	376,876.00	0.11
300,000.00	CARLSBERG BREWERIES 0.375 20-27 30/06A	262,623.00	0.08
400,000.00	CARLSBERG BREWERIES 2.50 14-14 28/05A	394,748.00	0.12
200,000.00	CARLSBERG BREWERIES 3.25 22-25 12/10A	198,924.00	0.06
300,000.00	DANSKE BANK AS 1 21-31 15/05A	264,369.00	0.08
150,000.00	DANSKE BANK AS 1.625 19-24 15/03A	146,844.00	0.04
200,000.00	H.LUNDBECK AS 0.875 20-27 14/10A	174,198.00	0.05
220,000.00	ISS GLOBAL A/S 2.125 14-24 02/12A	213,688.20	0.06
200,000.00	ISS GLOBAL AS 0.875 19-26 18/06A	180,358.00	0.05
120,000.00	ISS GLOBAL AS 1.5 17-27 31/08A	107,607.60	0.03
200,000.00	JYSKE BANK AS 5.50 22-27 16/11A	205,318.00	0.06
300,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	282,255.00	0.08
300,000.00	NYKREDIT REALKREDIT 0.25 20-26 23/11A	269,691.00	0.08
300,000.00	NYKREDIT REALKREDIT 0.75 20-27 20/01A	261,087.00	0.07
300,000.00	NYKREDIT REALKREDIT 0.875 21-31 28/04A	259,743.00	0.07
200,000.00	NYKREDIT REALKREDIT 0.1250 19-24 10/07A	190,032.00	0.05
	Finland	**2,180,935.10**	**0.63**
410,000.00	CASTELLUM HELSINKI 2.00 22-25 24/03A	372,087.30	0.11
200,000.00	ELENIA FINANCE OYJ 0.375 20-27 06/02A	174,566.00	0.05
100,000.00	ELISA OYJ 0.2500 20-27 15/09A	85,902.00	0.02
100,000.00	KOJAMO PLC 1.875 20-27 27/05A	83,628.00	0.02
350,000.00	KOJAMO PLC 1.625 18-25 07/03A	320,036.50	0.09
400,000.00	METSO OUTOTEC OYJ 4.875 22-27 07/12A	410,232.00	0.13
270,000.00	NOKIA OYJ 2.00 19-26 11/03A	254,431.80	0.07
200,000.00	NOKIA OYJ 2.00 17-24 15/03A	196,984.00	0.06
250,000.00	SATO OYJ 1.375 20-28 24/02A	187,687.50	0.05
100,000.00	STORA ENSO 2.50 17-27 07/06A	95,380.00	0.03
	France	**46,001,548.53**	**13.21**
300,000.00	ALD SA 1.25 22-26 02/03A	276,876.00	0.08
400,000.00	ALD SA 4.75 22-25 13/10A	405,300.00	0.12
500,000.00	ALSTOM SA 0.25 19-26 14/10A	451,400.00	0.13
200,000.00	ALTAREA 1.875 19-20 17/01A	160,188.00	0.05
200,000.00	ALTAREIT 2.875 18-25 02/07A	183,142.00	0.05
300,000.00	ARKEMA SA 1.50 15-25 20/01A	289,767.00	0.08
500,000.00	ARKEMA SA 1.50 17-27 20/04A	463,975.00	0.13
400,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	385,128.00	0.11
400,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	378,420.00	0.11
300,000.00	AUCHAN HOLDING SA 3.25 20-27 23/07A	279,267.00	0.08
200,000.00	BENI STABILI SPA 1.625 17-18 17/10A	193,280.00	0.06
130,000.00	BENI STABILI SPA 2.375 18-28 20/02A	116,442.30	0.03
400,000.00	BFCM 3.00 15-25 11/09A	390,388.00	0.11
200,000.00	BFCM 1.625 17-27 15/11A	175,490.00	0.05
300,000.00	BFCM 1.875 16-26 04/11A	276,564.00	0.08
500,000.00	BFCM 2.375 16-26 24/03A	474,050.00	0.14
550,000.00	BFCM 3.00 14-24 21/05A	542,415.50	0.16
300,000.00	BFCM EMTN 2.625 17-27 31/03A	280,137.00	0.08
508,000.00	BNP PARIBAS 2.25 16-27 11/01A	474,568.52	0.14
500,000.00	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	477,875.00	0.14
700,000.00	BNP PARIBAS SA 2.375 15-25 17/02A	677,985.00	0.20
350,000.00	BNP PARIBAS SA 2.875 16-26 01/10A	335,720.00	0.10
300,000.00	BNP PARIBAS 1.00 17-24 29/11A	284,367.00	0.08
300,000.00	BNP PARIBAS 2.75 15-26 27/01A	288,942.00	0.08
300,000.00	BPCE 2.875 16-26 22/04A	289,095.00	0.08
600,000.00	BPCE 0.625 19-24 26/09A	572,394.00	0.17
500,000.00	BPCE 1.0 19-25 01/04A	472,685.00	0.14
300,000.00	BPCE 1.625 18-28 31/01A	266,469.00	0.08
400,000.00	BPCE SA 1.375 18-26 23/03A	371,432.00	0.11
300,000.00	CAPGEMINI SE 0.625 20-25 23/06A	281,547.00	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
400,000.00	CAPGEMINI SE 1.00 18-24 18/10A	384,716.00	0.11
300,000.00	CAPGEMINI SE 1.625 20-26 15/04A	282,543.00	0.08
200,000.00	CARMILA 2.375 16-24 16/09S	194,562.00	0.06
200,000.00	CARREFOUR BANQUE 0.107 21-25 14/06A	184,640.00	0.05
400,000.00	CARREFOUR SA 0.75 16-24 26/04A	388,676.00	0.11
200,000.00	CARREFOUR SA 1.0000 19-27 17/05A	180,492.00	0.05
300,000.00	CARREFOUR SA 1.25 15-25 03/06A	285,270.00	0.08
200,000.00	CARREFOUR SA 1.7500 18-26 04/05A	189,452.00	0.05
400,000.00	CARREFOUR SA 2.625 20-27 01/04A	383,328.00	0.11
400,000.00	CARREFOUR SA 1.875 22-26 30/10A	376,264.00	0.11
100,000.00	CEETRUS FRANCE SA 2.75 19-26 26/11A	86,668.00	0.02
100,000.00	CFCM NORD EUROPE 2.125 16-26 12/09A	93,785.00	0.03
300,000.00	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	280,122.00	0.08
300,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	275,799.00	0.08
300,000.00	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	287,010.00	0.08
400,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	389,536.00	0.11
300,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	285,756.00	0.08
300,000.00	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	286,530.00	0.08
100,000.00	COVIVIO HOTEL SACA 1.875 18-25 24/09A	90,740.00	0.03
200,000.00	COVIVIO SA 1.875 16-26 20/05A	187,124.00	0.05
900,000.00	CREDIT AGRICOLE SA 2.625 15-27 17/03A	845,838.00	0.25
200,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	192,906.00	0.06
100,000.00	DANONE 1.00 18-25 26/03A	96,084.00	0.03
400,000.00	DANONE 1.25 15-24 30/05A	391,660.00	0.11
600,000.00	DANONE SA 0.709 16-24 03/11	578,520.00	0.18
500,000.00	DANONE SA 0 21-25 01/06A	459,340.00	0.13
400,000.00	DANONE SA 0.571 20-27 17/03A	363,360.00	0.10
300,000.00	DANONE SA 1.125 15-25 14/01A	289,083.00	0.08
400,000.00	EDENRED SA 1.875 18-26 06/03A	381,964.00	0.11
300,000.00	EDENRED SA 1.375 15-25 10/03A	288,336.00	0.08
400,000.00	ENGIE 1.00 15-26 13/03A	372,844.00	0.11
300,000.00	ENGIE SA 0.375 20-27 11/06A	265,173.00	0.08
200,000.00	ENGIE SA 0.0 19-27 04 03A	174,538.00	0.05
300,000.00	ENGIE SA 0.375 19-27 21/06A	264,888.00	0.08
300,000.00	ENGIE SA 0.875 17-24 27/03A	292,422.00	0.08
200,000.00	ENGIE SA 0.875 18-25 19/09A	187,820.00	0.05
600,000.00	ENGIE SA 2.375 14-26 19/05A	583,158.00	0.18
300,000.00	EUTELSAT SA 2.0000 18-25 02/10A	274,356.00	0.08
300,000.00	EUTELSAT SA 2.2500 19-27 13/07A	260,949.00	0.07
400,000.00	FIRMENICH PRODUCTION 1.375 20-26 30/04A	370,232.00	0.11
200,000.00	FONCIERE DES REGIO 1.50 17-27 21/06A	176,330.00	0.05
200,000.00	GROUPAMA SA 6.00 17-27 23/01A	205,340.00	0.06
200,000.00	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	178,928.00	0.05
300,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	290,898.00	0.08
200,000.00	ICADE 1.125 16-25 17/11A	186,582.00	0.05
500,000.00	ICADE SA 1.50 17-27 13/09A	445,385.00	0.13
400,000.00	ICADE SA 1.75 16-26 10/06A	372,716.00	0.11
200,000.00	IMERYS 1.5 17-27 15/01A	182,314.00	0.05
300,000.00	IMERYS 2 14-24 10/12A	290,442.00	0.08
200,000.00	INFRA FOCH SA 2.125 14-25 16/04A	193,500.00	0.06
300,000.00	JC DECAUX SE 2 20-24 24/04A	291,381.00	0.08
300,000.00	KLEPIERRE 1.375 17-27 16/02A	272,838.00	0.08
200,000.00	KLEPIERRE 1.75 14-24 06/11A	194,770.00	0.06
200,000.00	KLEPIERRE 1.875 16-26 19/02A	189,332.00	0.05
200,000.00	LA MONDIALE SOCIETE 0.75 20-26 20/10A	179,214.00	0.05
100,000.00	MERCIALYS 1.8 18-26 27/02A	89,336.00	0.03
300,000.00	ORANGE SA 0.875 16-27 03/02A	272,346.00	0.08
200,000.00	ORANGE SA 1.5 17-27 09/09A	184,344.00	0.05
500,000.00	ORANGE SA 0 21-26 29/06A	447,110.00	0.13
400,000.00	ORANGE SA 1.25 20-27 07/04A	365,688.00	0.10
300,000.00	ORANGE SA 0.00 19-26 04/09U	267,003.00	0.08
300,000.00	ORANGE SA 1.00 16-25 12/05A	285,603.00	0.08
200,000.00	ORANGE SA 1.00 18-25 12/09A	189,038.00	0.05
500,000.00	ORANGE SA 1.1250 19-24 15/07A	486,595.00	0.14
300,000.00	PERNOD RICARD SA 2.125 14-24 27/09A	294,426.00	0.08
200,000.00	PERNOD RICARD SA 0.50 19-27 24/10A	176,386.00	0.05
400,000.00	PERNOD RICARD SA 1.125 20-25 06/04A	381,956.00	0.11
300,000.00	PERNOD RICARD SA 1.50 16-26 18/05A	282,528.00	0.08
300,000.00	PEUGEOT SA 2 18-25 20/03A	291,300.00	0.08
300,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	289,032.00	0.08
200,000.00	PSA BANQUE FRANCE 0 21-25 22/01A	187,090.00	0.05
300,000.00	PUBLICIS GROUPE 1.625 14-24 16/12A	290,298.00	0.08
302,000.00	RCI BANQUE 2.0 19-24 11/07A	294,045.32	0.08
350,000.00	RCI BANQUE 4.625 23-26 13/07A	351,725.50	0.10
351,000.00	RCI BANQUE SA 1.625 18-26 24/05A	322,597.08	0.09
601,000.00	RCI BANQUE SA 1.125 20-27 15/01A	533,243.26	0.15
300,000.00	RCI BANQUE SA 0.5 22-25 14/07A	275,715.00	0.08
260,000.00	RCI BANQUE SA 1.375 17-24 08/03A	253,871.80	0.07
75,000.00	RCI BANQUE SA 1.625 17-25 11/04A	71,181.75	0.02
200,000.00	RCI BANQUE SA 4.75 22-27 06/07A	202,254.00	0.06
200,000.00	SANEF SA 1.875 15-26 16/03A	190,174.00	0.05
600,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	526,668.00	0.15
300,000.00	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	280,863.00	0.08
400,000.00	SOCIETE GENERALE SA FL.R 20-28 22/09A	343,672.00	0.10
300,000.00	SOCIETE GENERALE SA 0.875 19-26 01/07A	269,934.00	0.08
600,000.00	SOCIETE GENERALE SA 1.125 18-25 23/01A	571,770.00	0.17
500,000.00	SOCIETE GENERALE SA 1.375 17-28 13/01A	435,305.00	0.12
600,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	582,384.00	0.18
400,000.00	SODEXHO 0.75 16-27 14/04A	364,996.00	0.10
200,000.00	SODEXHO 2.50 14-26 24/06A	194,708.00	0.06
100,000.00	SODEXO 1.125 18-25 22/05A	94,930.00	0.03
200,000.00	STE FONCIERE LYONNAISE 1.5 20-27 05/06A	181,226.00	0.05
200,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	190,610.00	0.05
300,000.00	SUEZ 1.875 22-27 24/05A	279,798.00	0.08
200,000.00	SUEZ 5.50 09-24 22/07A	204,676.00	0.06
200,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	192,566.00	0.06
300,000.00	SUEZ SA 1.00 17-25 03/04A	285,912.00	0.08
400,000.00	SUEZ SA 1.25 20-27 02/04A	367,516.00	0.11
300,000.00	TDF INFRASTRUCTURE 2.50 16-26 07/04A	282,123.00	0.08
300,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	281,349.00	0.08
200,000.00	TELEPERFORMANCE SE 0.25 20-27 26/11A	168,428.00	0.05
200,000.00	TEREGA SASU 0.625 20-28 27/02A	168,648.00	0.05
200,000.00	TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	183,402.00	0.05
300,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	292,017.00	0.08
200,000.00	UNIBAIL RODAMCO 1.00 15-25 14/03A	188,378.00	0.05
400,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	348,396.00	0.10
200,000.00	UNIBAIL RODAMCO 1.125 16-27 28/04A	172,958.00	0.05
300,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	281,973.00	0.08
200,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	184,818.00	0.05
200,000.00	UNIBAIL-RODAMCO 1.375 16-26 09/03A	183,130.00	0.05
273,000.00	UNIBAIL-RODAMCO 1.5 17-28 22/02A	233,824.50	0.07
800,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	675,584.00	0.20
200,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	191,712.00	0.06
300,000.00	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	262,473.00	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
300,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	281,271.00	0.08
400,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	417,068.00	0.12
200,000.00	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	184,504.00	0.05
300,000.00	VIVENDI 1.875 16-26 26/05A	282,963.00	0.08
400,000.00	VIVENDI SA 0.6250 19-25 11/06A	374,276.00	0.11
300,000.00	VIVENDI SE 0.875 17-24 18/09A	287,277.00	0.08
100,000.00	WENDEL SA 1.3750 19-26 26/04A	93,010.00	0.03
200,000.00	WENDEL SE 2.5 15-27 09/02A	191,078.00	0.05
200,000.00	WORLDLINE SA 0.25 19-24 18/09A	189,926.00	0.05
200,000.00	WORLDLINE SA 0.875 20-27 30/06A	176,478.00	0.05
300,000.00	WPP FINANCE SA 2.375 20-27 19/05A	284,496.00	0.08
300,000.00	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	285,804.00	0.08
	Germany	**28,048,472.62**	**8.05**
100,000.00	ALSTRIA OFFICE REIT 0.50 19-25 26/09A	82,512.00	0.02
200,000.00	ALSTRIA OFFICE REIT 1.50 17-27 15/11A	143,598.00	0.04
100,000.00	ALSTRIA OFFICE REIT 1.5 20-26 23/06A	79,787.00	0.02
200,000.00	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	184,156.00	0.05
400,000.00	AMPRION 3.45 22-27 22/09A	396,836.00	0.11
700,000.00	BAYER AG 0.375 20-24 06/07A	672,392.00	0.20
600,000.00	BAYER AG 0.75 20-27 06/07A	537,222.00	0.15
200,000.00	BERTELSMANN 1.75 14-24 14/10A	194,568.00	0.06
300,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	284,676.00	0.08
200,000.00	BERTELSMANN SE 1.125 16-26 27/04A	186,888.00	0.05
200,000.00	COMMERZBANK AG 0.25 19-24 16/09A	188,970.00	0.05
450,000.00	COMMERZBANK AG 0.625 19-24 28/08A	429,516.00	0.12
100,000.00	COMMERZBANK AG 1.125 17-25 19/09A	91,814.00	0.03
100,000.00	COMMERZBANK AG 1.125 17-24 24/05A	96,994.00	0.03
200,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	177,790.00	0.05
400,000.00	COMMERZBANK AG 0.1 21-25 11/03A	364,920.00	0.10
300,000.00	COMMERZBANK AG 0.875 20-27 22/01A	258,549.00	0.07
600,000.00	COMMERZBANK AG 0.50 19-26 04/12A	527,478.00	0.15
650,000.00	COMMERZBANK AG 1.00 19-26 25/02A	596,648.00	0.17
300,000.00	CONTINENTAL AG 0.375 19-25 27/06A	281,601.00	0.08
390,000.00	CONTINENTAL AG 2.5 20-26 27/05A	378,467.70	0.11
300,000.00	CONTINENTAL AG 3.625 22-27 30/11A 30/11A	296,841.00	0.09
250,000.00	COVESTRO AG 1.75 16-24 25/09A	243,940.00	0.07
200,000.00	COVESTRO AG 0.875 20-26 12/06A	187,242.00	0.05
200,000.00	DEUT PF 4.375 22-26 28/08A	192,650.00	0.06
400,000.00	DEUT PFANDBRIEF 0.2500 21-25 27/10A	349,608.00	0.10
500,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	419,315.00	0.12
400,000.00	DEUTSCHE BANK A 3.2500 22-28 24/05A	362,692.00	0.10
700,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	607,852.00	0.17
800,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	689,064.00	0.21
500,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	463,485.00	0.13
300,000.00	DEUTSCHE BANK AG 2.625 19-26 12/02A	277,971.00	0.08
600,000.00	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	566,382.00	0.16
300,000.00	DEUTSCHE BANK AG 4.50 16-26 19/05A	284,127.00	0.08
200,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	169,348.00	0.05
400,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	363,376.00	0.10
200,000.00	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	197,014.00	0.06
200,000.00	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	185,534.00	0.05
200,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	190,394.00	0.05
520,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	481,572.00	0.14
250,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	228,272.50	0.07
330,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	329,122.20	0.09
400,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	358,576.00	0.10
250,000.00	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	234,375.00	0.07
300,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	280,458.00	0.08
100,000.00	DVI DT VERMOEGENS IMMOB 2.5 22-27 25/01A	75,042.00	0.02
100,000.00	E ON SE 0.875 17-24 22/05A	97,024.00	0.03
511,000.00	EON SE 3.5 23-28 12/01A	512,609.65	0.15
200,000.00	E.ON SE 0.1250 22-26 18/01A	182,852.00	0.05
300,000.00	E.ON SE. 0.875 22-25 08/01A	286,749.00	0.08
400,000.00	E.ON SE 0.00 19-24 28/08U	380,972.00	0.11
300,000.00	E.ON SE 0.25 19-26 24/10A	269,931.00	0.08
534,000.00	E.ON SE 0.375 20-27 16/01A	470,779.74	0.14
210,000.00	E.ON SE 0.75 20-28 20/05A	185,337.60	0.05
300,000.00	E.ON SE 1 20-25 07/04A	283,704.00	0.08
200,000.00	EUROGRID GMBH 1.875 15-25 10/06A	193,344.00	0.06
400,000.00	EVONIK INDUSTRIES 2.25 22-27 25/09A	379,020.00	0.11
260,000.00	EVONIK INDUSTRIES 0.375 16-24 07/09A	248,583.40	0.07
200,000.00	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	185,614.00	0.05
136,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	122,194.64	0.04
300,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	278,376.00	0.08
250,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	238,985.00	0.07
200,000.00	FRESENIUS SE 4.25 22-26 28/05A	201,258.00	0.06
500,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	481,980.00	0.14
300,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	258,978.00	0.07
300,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	271,746.00	0.08
300,000.00	HAMBURG CIAL BANK 6.25 22-24 18/11A	300,978.00	0.09
600,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	574,920.00	0.17
350,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	344,466.50	0.10
100,000.00	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	88,675.00	0.03
150,000.00	HELLA GMBH AND CO 1.00 17-24 17/05A	145,537.50	0.04
200,000.00	HERAEUS FINANCE	189,622.00	0.05
167,000.00	HOCHTIEF AG 0.5 19-27 03/09A	146,986.72	0.04
200,000.00	HOCHTIEF AG 1.75 18-25 03/07A	192,182.00	0.06
200,000.00	INFINEON TECHNO 0.625 22-25 17/02A	189,342.00	0.05
300,000.00	INFINEON TECHNO 1.1250 20-26 24/06A	277,629.00	0.08
200,000.00	KION GROUP AG 1.625 20-25 24/09A	183,262.00	0.05
217,000.00	LANXESS AG 0.00 21-27 08/09A	186,600.47	0.05
250,000.00	LANXESS AG 1.00 16-26 07/10A	231,377.50	0.07
200,000.00	LANXESS AG 1.125 18-25 16/05A	190,106.00	0.05
300,000.00	LEG IMMOBILIEN 0.3750 22-26 17/01A	268,629.00	0.08
200,000.00	LEG IMMOBILIEN 0.8750 19-27 28/11A	168,196.00	0.05
200,000.00	MERCK KGAA 3.375 14-74 12/12A	195,790.00	0.06
250,000.00	METRO AG 1.50 15-25 19/03A	238,702.50	0.07
300,000.00	MTU AERO ENGINES AG 3 20-25 01/07A01/07A	296,424.00	0.09
200,000.00	OLDENBURGISCHE LANDE 5.625 23-26 02/02A	198,038.00	0.06
300,000.00	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	286,221.00	0.08
600,000.00	RWE AG 2.5 22-25 24/08A	587,694.00	0.17
450,000.00	RWE AG 2.1250 22-26 24/05A	431,091.00	0.12
300,000.00	VANTAGE TOWERS 0.0000 21-25 31/03A	300,000.00	0.09
300,000.00	VANTAGE TOWERS AG 0.375 21-27 31/03A	300,000.00	0.09
400,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	390,736.00	0.11
600,000.00	VONOVIA SE 0.0 21-25 01/12A	528,708.00	0.15
500,000.00	VONOVIA SE 4.75 22-27 23/05A	489,315.00	0.14
500,000.00	VONOVIA SE 0.375 21-27 16/06A	407,570.00	0.12
	Guernsey	**77,698.00**	**0.02**
100,000.00	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	77,698.00	0.02
	Hungary	**170,118.00**	**0.05**
200,000.00	MOL HUNGARIAN OIL AN 1.5 20-27 08/10A	170,118.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Iceland	**190,742.00**	**0.05**
200,000.00	ARION BANK 0.625 20-24 27/05A	190,742.00	0.05
	Ireland	**5,999,577.58**	**1.72**
300,000.00	AIB GROUP PLC 1.25 19-24 28/05A	290,658.00	0.08
200,000.00	AIB GROUP PLC 2.25 18-25 03/07A	192,216.00	0.06
350,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/05A	323,561.00	0.09
300,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	282,126.00	0.08
360,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	325,018.80	0.09
300,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	288,426.00	0.08
384,000.00	FCA BANK SPA 0.50 19-24 13/09A	364,849.92	0.10
234,000.00	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	221,176.80	0.06
300,000.00	FRESENIUS FINANCE IR 0 21-25 01/04A	273,465.00	0.08
120,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	115,484.40	0.03
150,000.00	GRENKE FINANCE PLC 0.625 19-25 09/01A	133,492.50	0.04
200,000.00	GRENKE FINANCE PLC 3.95 20-25 09/07A	190,570.00	0.05
400,000.00	HAMMERSON IRL FIN 1.75 21-27 03/06A	321,344.00	0.09
367,000.00	JOHNSON CONTROLS INT 0.375 20-27 15/09A	317,590.79	0.09
200,000.00	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	192,142.00	0.06
300,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	292,677.00	0.08
100,000.00	ROADSTER FINANCE 2.375 17-27 08/12A	80,739.00	0.02
100,000.00	ROADSTER FINANCE DAC 1.625 17-24 09/12A	88,811.00	0.03
680,000.00	RYANAIR DAC 0.875 21-26 25/05A	620,024.00	0.19
200,000.00	RYANAIR DAC 2.875 20-25 15/09A	195,788.00	0.06
451,000.00	SMURFIT KAPPA TSY 1.5 19-27 15/09S	406,292.37	0.12
500,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	483,125.00	0.14
	Italy	**16,997,596.14**	**4.88**
300,000.00	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	280,179.00	0.08
400,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	396,192.00	0.11
899,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	919,335.38	0.26
100,000.00	ASTM 1.625 18-28 08/02A	87,817.00	0.03
300,000.00	AUTOSTRADE ITALIA SPA 1.75 15-26 26/06A	277,077.00	0.08
300,000.00	AUTOSTRADE ITALIA SPA 1.75 16-27 01/02A	272,748.00	0.08
300,000.00	AUTOSTRADE ITALIA SPA 4.375 10-25 16/09A	301,158.00	0.09
500,000.00	AUTOSTRADE ITALIA SPA 5.875 04-24 09/06A	510,730.00	0.15
440,000.00	AUTOSTRADE ITALIA 1.625 22-28 25/01A/01A	383,182.80	0.11
200,000.00	AZIMUT HOLDING SPA 1.625 19-24 12/12A	191,526.00	0.05
300,000.00	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	324,483.00	0.09
618,000.00	ENEL SPA FL.R 21-XX 08/09A	498,775.44	0.14
300,000.00	ENEL SPA 5.25 04-24 20/05A	305,505.00	0.09
200,000.00	ERG SPA 1.8750 19-25 11/04A	192,722.00	0.06
340,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	323,207.40	0.09
518,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	469,665.42	0.13
600,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	579,234.00	0.17
768,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	739,507.20	0.21
200,000.00	INTESA SANPAOLO 1.5 19-24 10/04A	195,482.00	0.06
200,000.00	IREN SPA 1.50 17-27 24/10A	182,378.00	0.05
200,000.00	IREN SPA 0.875 16-24 04/11A	191,014.00	0.05
250,000.00	IREN SPA 1.9500 18-25 19/09A	238,297.50	0.07
300,000.00	ITALGAS SPA 1.625 17-27 19/01A	280,329.00	0.08
200,000.00	ITALGAS SPA 1.125 17-24 14/03A	194,912.00	0.06
300,000.00	ITALGAS S.P.A. 0.25 20-25 24/06A	278,700.00	0.08
200,000.00	LKQ 3.875 16-24 01/04S	199,104.00	0.06
200,000.00	MEDIOBANCA 0.875 19-26 15/01A	184,496.00	0.05
200,000.00	MEDIOBANCA 1.1250 19-25 15/07A	188,174.00	0.05
150,000.00	MEDIOBANCA DI C 0.7500 20-27 15/07A	130,483.50	0.04
200,000.00	MEDIOBANCA 1 20-27 08/09A8/09A	177,308.00	0.05
250,000.00	MEDIOBANCA 1.125 20-25 23/04A	235,730.00	0.07
300,000.00	PIRELLI C 4.25 23-28 18/01A	299,793.00	0.09
300,000.00	SNAM SPA 0.00 19-24 12/05A	288,378.00	0.08
600,000.00	SNAM SPA 0.875 16-26 25/10A	547,902.00	0.16
400,000.00	SNAM SPA 1.375 17-27 25/10A	366,300.00	0.11
200,000.00	SNAM SPA 1.2500 19-25 28/08A	189,724.00	0.05
200,000.00	SNAM S.P.A. 0 21-25 15/02A	184,170.00	0.05
300,000.00	TERNA SPA 0.125 19-25 25/07A	278,064.00	0.08
300,000.00	TERNA SPA 1.0000 19-26 10/04A	280,440.00	0.08
500,000.00	TERNA SPA 1.375 17-27 26/07A	458,930.00	0.13
150,000.00	TERNA SPA 4.90 04-24 28/10A	152,929.50	0.04
250,000.00	UBI BANCA 1.625 19-25 21/04A	237,952.50	0.07
450,000.00	UNICREDIT SPA 0.325 21-26 19/01A	407,376.00	0.12
550,000.00	UNICREDIT SPA 0.50 08-13 12/02A	514,970.50	0.15
500,000.00	UNICREDIT SPA FL.R 20-26 20/01A	470,355.00	0.14
750,000.00	UNICREDIT SPA FL.R 20-27 22/07A	685,785.00	0.20
500,000.00	UNICREDIT SPA 2.125 16-26 24/10A	471,665.00	0.14
250,000.00	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	245,887.50	0.07
350,000.00	2I RETE DAG SPA 1.608 17-27 31/10A	316,599.50	0.09
200,000.00	2I RETE GAS SPA 1.75 17-26 28/08A	186,036.00	0.05
300,000.00	2I RETE GAS SPA 2.195 18-25 11/09A	288,486.00	0.08
400,000.00	2I RETE GAS SPA 3.00 14-24 16/07A	396,400.00	0.11
	Japan	**1,775,774.72**	**0.51**
400,000.00	ASAHI GROUP HOLDINGS 0.155 20-24 23/10A	378,404.00	0.11
492,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	462,908.04	0.13
300,000.00	TAKEDA PHARMA 0.75 20-27 09/07A	266,694.00	0.08
699,000.00	TAKEDA PHARMA 2.25 18-26 21/11A	667,768.68	0.19
	Jersey Island	**1,487,380.27**	**0.43**
300,000.00	APTIV PLC 1.50 15-25 10/03A	286,968.00	0.08
200,000.00	GLENCORE FINANCE 3.75 14-26 01/04A	199,450.00	0.06
275,000.00	GLENCORE FINANCE 0.6250 19-24 11/09A	262,737.75	0.08
300,000.00	GLENCORE FINANCE 1.5 19-26 15/10A	277,359.00	0.08
87,000.00	GLENCORE FINANCE 1.75 15-25 17/03A	83,429.52	0.02
400,000.00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	377,436.00	0.11
	Luxembourg	**13,197,863.80**	**3.79**
100,000.00	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	93,322.00	0.03
231,000.00	ALPHA TRAINS FIN SA 2.064 15-30 30/06S	216,846.63	0.06
300,000.00	ARCE MI 4.875 22-26 26/09A	306,081.00	0.09
300,000.00	ARCELORMITTAL SA 1.75 19-25 19/11A	283,611.00	0.08
400,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	332,384.00	0.10
800,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	534,960.00	0.15
600,000.00	AROUNDTOWN SA 0 20-26 16/12A	424,704.00	0.12
100,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	80,714.00	0.02
300,000.00	AROUNDTOWN SA 1.50 19-26 28/05A	230,604.00	0.07
400,000.00	AROUNDTOWN SA 1.625 18-28 31/01A	262,956.00	0.08
400,000.00	BECTON DICKINSON 1.208 19-26 04/06A	371,152.00	0.11
300,000.00	BLACKSTONE PROPERTY 1.25 20-27 26/10A	238,920.00	0.07
400,000.00	BLACKSTONE PROPERTY 2.20 18-25 24/07A	364,608.00	0.10
300,000.00	BLACKSTONE PROPERTY PARTN 1 21-26 20/10A	246,471.00	0.07
300,000.00	CNH IND FIN 1.75 17-25 12/09A	289,677.00	0.08
300,000.00	CNH INDUSTRIAL 1.75 19-27 25/03A	279,651.00	0.08
200,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	192,022.00	0.06
500,000.00	CPI PROPERTY GROUP 1.625 19-27 23/04A	359,355.00	0.10
201,000.00	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	170,277.15	0.05
203,000.00	CZECH GAS NETWORKS 1.0 20-27 16/07A	173,002.69	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
200,000.00	EUROFINS SCIENTIFIC 2.125 17-24 25/07A	195,128.00	0.06
226,000.00	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	221,321.80	0.06
300,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	247,986.00	0.07
500,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	399,180.00	0.11
300,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	267,075.00	0.08
200,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	185,264.00	0.05
431,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	403,299.63	0.12
250,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	245,502.50	0.07
340,000.00	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	302,161.40	0.09
100,000.00	HOLCIM FINANCE 0.1250 21-27 19/07A	86,792.00	0.02
300,000.00	HOLCIM FINANCE 0.50 19-26 29/11A	268,560.00	0.08
300,000.00	HOLCIM FINANCE LUX 1.5 22-25 06/04A	287,655.00	0.08
300,000.00	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	294,294.00	0.08
300,000.00	LOGICOR FINANCING SA 2.25 18-25 13/05A	274,674.00	0.08
350,000.00	LOGICOR FINANCING 0.75 19-24 15/07A/07A	325,419.50	0.09
200,000.00	LOGICOR FINANCING 1.5 20-26 13/07A	165,846.00	0.05
400,000.00	LOGICOR FINANCING 1.625 19-27 15/07A/07A	316,408.00	0.09
300,000.00	MOHAWK CAPITAL FIN 1.75 20-27 12/06A06A	275,385.00	0.08
300,000.00	P3 GROUP SARL 0.875 22-26 26/01A	257,805.00	0.07
214,000.00	SELP FINANCE SARL 1.50 17-25 20/11A	193,197.06	0.06
400,000.00	SELP FINANCE SARL 3.75 22-27 10/08A	367,940.00	0.11
150,000.00	SES SA 1.625 18-26	138,282.00	0.04
300,000.00	SES SA 0.875 19-27 04/11A	252,768.00	0.07
300,000.00	TLG FINANCE SARL FL.R 19-XX 31/12A	134,013.00	0.04
500,000.00	TRATON FINANCE LUXEM 0.125 21-25 24/03A	464,960.00	0.13
400,000.00	TRATON FINANCE LUXEM 4.125 22-25 22/11A	401,904.04	0.12
200,000.00	TRATON FINANCE LUXEMB 0.125 21-24 10/11A	189,040.00	0.05
210,000.00	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	178,644.90	0.05
200,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	176,762.00	0.05
250,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	229,277.50	0.07
	Netherlands	**40,836,248.73**	**11.72**
600,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	528,744.00	0.15
500,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	474,235.00	0.14
700,000.00	ABN AMRO BANK 4 23-28 16/01A	695,149.00	0.20
300,000.00	ADECCO INTL FIN SERV 1 16-24 02/12A	286,920.00	0.08
300,000.00	AKELIUS RESIDENTIAL 1 20-28 17/09A	241,257.00	0.07
250,000.00	AKZO NOBEL NV 1.125 16-26 08/04A	232,422.50	0.07
400,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	391,244.00	0.11
300,000.00	ARCADIS NV 4.875 23-28 28/02A	302,510.97	0.09
800,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	746,784.00	0.21
200,000.00	BRENNTAG FINANCE 1.125 17-25 27/09A	189,142.00	0.05
210,000.00	CETIN GROUP BV 3.1250 22-27 14/04A	194,728.80	0.06
300,000.00	CITYCON TREASURY BV 1.25 16-26 08/09A	234,267.00	0.07
200,000.00	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	197,368.00	0.06
200,000.00	COCA-COLA CO 1.000 16-24 11/11A	194,764.00	0.06
400,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	359,404.00	0.10
300,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	289,164.00	0.08
300,000.00	CPT NV 0.5 21-25 21/06A	263,229.00	0.08
200,000.00	CTP NV 0.6250 21-26 27/09A	158,606.00	0.05
300,000.00	DAIMLER TRUCK INT 1.25 22-25 06/04A	286,692.00	0.08
200,000.00	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	185,372.00	0.05
200,000.00	DE VOLKSBANK NV 0.25 21-26 22/06A	176,656.00	0.05
100,000.00	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	103,505.00	0.03
300,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	281,253.00	0.08
250,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	240,142.50	0.07
200,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	198,890.00	0.06
150,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	149,866.50	0.04
400,000.00	DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	383,728.00	0.11
650,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	605,364.50	0.17
400,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	363,748.00	0.10
267,000.00	DT ANNINGTON FINANCE 1.50 15-25 31/03A	251,759.64	0.07
500,000.00	EDP FINANCE 2.00 15-25 22/04A	487,835.00	0.14
300,000.00	EDP FINANCE 0.375 19-26 16/09A	268,641.00	0.08
340,000.00	EDP FINANCE 1.875 18-25 12/10A	327,086.80	0.09
300,000.00	EDP FINANCE BV 1.625 18-26 26/01A	286,713.00	0.08
200,000.00	EDP FINANCE BV 1.5 17-27 22/11A	182,106.00	0.05
650,000.00	ENEL FIN INTL 0.25 22-25 17/11A	598,825.50	0.17
494,000.00	ENEL FIN INTL 1.966 15-25 27/01A	481,279.50	0.14
500,000.00	ENEL FIN INTL 0.00 19-24 17/06A	479,590.00	0.14
300,000.00	ENEL FINANCE INTL 1.375 16-26 01/06A	282,261.00	0.08
500,000.00	ENEL FINANCE INTL 0.375 19-27 17/06A	435,695.00	0.13
600,000.00	ENEL FINANCE INTL 1 17-24 16/09A	579,384.00	0.17
523,000.00	ENEL FINANCE INTL 1.125 18-26 16/09A	488,544.76	0.14
500,000.00	ENEL FINANCE INTL 1.5 19-25 21/07A	479,640.00	0.14
340,000.00	EON INTL FINAN BV 1.25 17-27 19/10A	311,973.80	0.09
267,000.00	ESSITY CAPITAL BV 3.0 22-26 21/09A	262,210.02	0.08
300,000.00	EURONEXT NV 1 18-25 18/04A	282,969.00	0.08
200,000.00	EXOR 2.50 14-24 08/10A	196,396.00	0.06
200,000.00	EXOR NV 1.75 18-28 18/01A	182,164.00	0.05
400,000.00	GAS NAT FENOSA 0.875 17-25 15/05A	378,420.00	0.11
200,000.00	GAS NAT FENOSA FIN 2.875 14-24 11/03A	198,642.00	0.06
300,000.00	GAS NATURAL FENOSA FI 1.375 15-25 21/01A	287,508.00	0.08
450,000.00	HEIMSTADEN BOSTAD TSY 0.625 22-25 24/07A	384,669.00	0.11
240,000.00	HEIMSTADEN BOSTAD TSY 1.375 20-27 03/03A	191,611.20	0.06
400,000.00	HEINEKEN NV 1.00 16-26 04/05A	371,404.00	0.11
300,000.00	HEINEKEN NV 1.25 18-27 17/03A	275,052.00	0.08
200,000.00	HEINEKEN NV 1.375 16-27 29/01A	184,250.00	0.05
200,000.00	HEINEKEN NV 1.50 15-24 07/12A	193,136.00	0.06
400,000.00	HEINEKEN NV 2.875 12-25 04/08A	396,396.00	0.11
200,000.00	HEINEKEN NV 3.50 12-24 19/03A	200,024.00	0.06
250,000.00	HEINEKEN NV 1.625 20-25 30/03A	241,622.50	0.07
300,000.00	IBERDROLA 0.375 16-25 15/09A	280,677.00	0.08
500,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	470,415.00	0.14
300,000.00	IBERDROLA INTL BV 1.875 14-24 08/10A	294,201.00	0.08
200,000.00	ING GROUP NV 0.875 21-32 09/06A	169,380.00	0.05
250,000.00	INNOGY FINANCE 1.625 18-26 30/05A	238,270.00	0.07
400,000.00	INNOGY FINANCE BV 1.00 17-25 13/04A	381,172.00	0.11
300,000.00	JAB HOLDINGS 1.25 17-24 22/05A	292,641.00	0.08
400,000.00	JAB HOLDINGS BV 1.00 19-27 30/04A	349,056.00	0.10
300,000.00	JAB HOLDINGS BV 1.625 15-25 30/04A	288,408.00	0.08
300,000.00	JAB HOLDINGS BV 1.7500 18-26 25/06A	280,548.00	0.08
200,000.00	JAB HOLDINGS B.V. 2.5 20-27 17/04A	189,896.00	0.05
400,000.00	JDE PEET S BV 0.244 21-25 16/01A	373,800.00	0.11
300,000.00	JDE PEET'S B.V. 0 21-26 16/06A	267,351.00	0.08
400,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	373,192.00	0.11
200,000.00	KONINKIJKE 1.125 18-26 19/03A	186,372.00	0.05
300,000.00	KONINKLIJKE 0.875 17-24 19/09A	288,810.00	0.08
200,000.00	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	186,888.00	0.05
300,000.00	KONINKLIJKE PHILIPS 1.875 22-27 05/05A	280,617.00	0.08
200,000.00	KPN NV 0.625 16-25 09/04A	189,902.00	0.05
200,000.00	KPN NV 5.625 09-24 30/09A	206,118.00	0.06
300,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	296,376.00	0.09
300,000.00	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	263,304.00	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
500,000.00	LEASEPLAN CORPORATION 0.25 21-26 23/02A	448,235.00	0.13
200,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	194,792.00	0.06
400,000.00	LEASEPLAN CORPORATION 2.125 22-25 06/05A	383,484.00	0.11
320,000.00	LOUIS DREYFUS COMP 2.3750 20-25 27/11A	304,041.60	0.09
250,000.00	LYB INTERNATIONAL 0.875 19-26 17/09A	225,262.50	0.06
300,000.00	MONDELEZ INTERNATION 0 20-26 22/09A	264,282.00	0.08
400,000.00	NATURGY FINANCE 1.50 18-28 29/01A	363,404.00	0.10
500,000.00	NATURGY FINANCE B.V. 1.25 20-26 15/04A	467,575.00	0.13
300,000.00	NATURGY FINANCE BV 1.25 16-26 19/04A	279,255.00	0.08
300,000.00	NATURGY FINANCE BV 1.375 17-27 19/01A	276,021.00	0.08
248,000.00	NE PROPERTY BV 1.75 17-24 23/11A	231,999.04	0.07
250,000.00	NE PROPERTY B.V. 3.375 20-27 14/07A	220,002.50	0.06
300,000.00	NE PROPERTY BV 1.8750 19-26 09/10A	256,212.00	0.07
400,000.00	NIBC BANK NV 0.8750 22-27 24/06A	342,988.00	0.10
300,000.00	NIBC BANK NV 0.875 19-25 08/07A	275,058.00	0.08
200,000.00	NIBC BANK NV 2.00 19-24 09/04A	194,612.00	0.06
250,000.00	NN GROUP NV 1.625 17-27 01/06A	229,445.00	0.07
300,000.00	NN GROUP NV 4.375 14-XX 13/06A	294,090.00	0.08
250,000.00	PROSUS NV 1.2070 22-26 19/01A	223,502.50	0.06
200,000.00	REDEXIS GAS FINANC 1.875 15-27 27/04A	184,458.00	0.05
300,000.00	REDEXIS GAS FINANCE 1.875 20-25 28/05A	286,797.00	0.08
400,000.00	RELX FINANCE BV 0.0 20-24 18/03A	387,056.00	0.11
200,000.00	RELX FINANCE BV 1.00 17-24 22/03A	194,602.00	0.06
300,000.00	RELX FINANCE BV 1.375 16-26 12/05A	281,910.00	0.08
300,000.00	RELX FINANCE BV 1.50 18-27 13/05A	279,066.00	0.08
200,000.00	REN FINANCE 2.50 15-25 12/02A	197,604.00	0.06
400,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	399,052.00	0.11
500,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	476,410.00	0.14
300,000.00	REPSOL INTL FINANCE 0.25 19-27 02/08A	262,371.00	0.08
200,000.00	REPSOL INTL FINANCE 2.25 14-26 10/12A	192,108.00	0.06
200,000.00	ROYAL PHILIPS NV 1.375 20-25 30/03A	190,994.00	0.05
372,000.00	ROYAL PHILIPS NV 0.50 19-26 22/05A	336,819.96	0.10
400,000.00	STELLANTIS 2.00 17-24 23/03A	394,400.00	0.11
400,000.00	STELLANTIS 2.75 20-26 15/05A	390,720.00	0.11
500,000.00	STELLANTIS N.V. 3.875 20-26 07/07A	501,334.96	0.14
600,000.00	STELLANTIS NV 0.625 21-27 30/03A	530,256.00	0.15
600,000.00	STELLANTIS 3.75 16-24 29/03A	600,000.00	0.17
200,000.00	SUDZUCKER AKT 5.125 22-27 31/10A	205,078.00	0.06
300,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	282,834.00	0.08
300,000.00	UPJOHN FINANCE B.V. 1.023 20-24 23/06A	289,347.00	0.08
400,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	361,416.00	0.10
200,000.00	VONOVIA FINANCE BV 1.75 17-27 25/01A	176,900.00	0.05
200,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	188,580.00	0.05
200,000.00	VONOVIA FINANCE BV 1.125 17-25 08/09A	183,706.00	0.05
300,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	284,508.00	0.08
200,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	164,210.00	0.05
300,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	261,018.00	0.07
200,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	169,406.00	0.05
100,000.00	VONOVIA FINANCE BV 1.625 20-24 07/04A	97,044.00	0.03
400,000.00	WINTERSHALL DEA FIN 0.84 19-25 25/09A09A	369,376.00	0.11
267,000.00	WOLT KL 3.0 22-26 23/09A	263,806.68	0.08
200,000.00	WOLTERS KLUWER 1.50 17-27 22/03A	186,408.00	0.05
150,000.00	WOLTERS KLUWER 2.50 14-24 13/05A	148,279.50	0.04
200,000.00	WPC EUROBOND BV 2.125 18-27 15/04A	180,708.00	0.05
200,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	193,044.00	0.06
	Norway	**188,344.00**	**0.05**
200,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	188,344.00	0.05
	Poland	**165,124.00**	**0.05**
200,000.00	TAURON 2.375 17-27 05/07A	165,124.00	0.05
	Portugal	**473,676.00**	**0.14**
200,000.00	BRISA CONCESSAO RO 1.875 15-25 30/04A	192,816.00	0.06
100,000.00	BRISA CONCESSAO 2.375 17-27 10/05A	95,850.00	0.03
200,000.00	ENERGIAS DE PORTUGAL 1.625 20-27 15/04A	185,010.00	0.05
	Romania	**350,379.80**	**0.10**
220,000.00	GLOBALWORTH RE INVEST 3 18-25 29/03A	191,243.80	0.05
200,000.00	GLOBALWORTH REAL EST 2.95 20-26 29/07A	159,136.00	0.05
	Spain	**18,332,071.56**	**5.26**
300,000.00	ABERTIS INFRAESTRUCT 1.25 20-28 07/02A	263,835.00	0.08
300,000.00	ABERTIS INFRAESTRUCT 1.375 16-26 20/05A	279,252.00	0.08
300,000.00	ABERTIS INFRAESTRUCT 2.50 14-25 27/02A	293,778.00	0.08
200,000.00	ABERTIS INFRAESTRUCT 0.625 19-25 15/07A	187,050.00	0.05
300,000.00	ABERTIS INFRAESTRUCT 1.00 16-27 27/02A	268,743.00	0.08
400,000.00	ABERTIS INFRAESTRUCT 2.375 19-27 27/09A	373,860.00	0.11
200,000.00	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	174,062.00	0.05
100,000.00	AMADEUS IT GROUP SA 1.5 18-26 18/09A	93,346.00	0.03
200,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	196,952.00	0.06
300,000.00	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	290,391.00	0.08
400,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	367,040.00	0.11
600,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	526,212.00	0.15
400,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	367,772.00	0.11
500,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	485,505.00	0.14
500,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	463,575.00	0.13
200,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	195,564.00	0.06
500,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	448,425.00	0.13
700,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	679,119.00	0.19
700,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	681,919.00	0.21
300,000.00	BANKIA SA 1.0000 19-24 25/06A	288,867.00	0.08
200,000.00	BANKINTER SA 0.8750 19-26 08/07A	179,716.00	0.05
500,000.00	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	475,680.00	0.14
500,000.00	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	476,285.00	0.14
600,000.00	CAIXABANK SA FL.R 18-30 17/04A	557,172.00	0.16
500,000.00	CAIXABANK SA 0.625 19-24 01/10A	476,605.00	0.14
500,000.00	CAIXABANK SA 0.75 21-28 26/05A	429,895.00	0.12
400,000.00	CAIXABANK SA 1.375 19-26 19/06A	366,780.00	0.11
300,000.00	CRITERIA CAIXA SAU 0.875 20-27 28/10A	259,656.00	0.07
200,000.00	DRAGADOS SA 1.8750 18-26 20/04A	187,444.00	0.05
300,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	287,439.00	0.08
200,000.00	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	182,886.00	0.05
300,000.00	FCC AQUALIA 2.629 17-27 08/06A	281,037.00	0.08
400,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	372,836.00	0.11
200,000.00	FERROVIAL REGS 1.375 17-25 31/03A	191,250.00	0.05
300,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	293,538.00	0.08
300,000.00	IBERDROLA FINANZA SAU 0.875 20-25 14/04A	284,487.00	0.08
300,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	293,862.00	0.08
500,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	478,855.00	0.14
300,000.00	IBERDROLA FINANZAS 1.25 17-27 13/09A	279,492.00	0.08
300,000.00	IBERDROLA FINANZAS 1.25 18-26 28/10A	281,058.00	0.08
200,000.00	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	188,666.00	0.05
300,000.00	INMOBILIARIA COLONIAL 2 18-26 17/04A	282,759.00	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
100,000.00	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	82,174.00	0.02
300,000.00	MAPFRE 1.625 16-26 19/05A	278,994.00	0.08
300,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	274,449.00	0.08
200,000.00	MERLIN PROPERTIES 2.375 20-27 13/07A	181,820.00	0.05
292,000.00	NORTEGAS ENERGIA 2.065 17-27 28/09A	272,634.56	0.08
200,000.00	PROSEGUR CASH SA 1.375 17-26 04/02A	187,632.00	0.05
100,000.00	RED ELECTRICA CORPOR 0.875 20-25 14/04A	95,027.00	0.03
400,000.00	SANTANDER ISSUANCES 3.125 17-27 19/01A	383,028.00	0.11
200,000.00	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	183,588.00	0.05
500,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	478,255.00	0.14
500,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	464,755.00	0.13
500,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	471,015.00	0.14
500,000.00	TELEFONICA EMISIONES 1.528 17-25 17/01A	484,675.00	0.14
500,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	461,360.00	0.13
	Sweden	**4,877,460.28**	**1.40**
41,000.00	AB SAGAX 1.125 20-27 30/01A	33,187.45	0.01
340,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	316,710.00	0.09
200,000.00	AKELIUS RESIDENTIAL 1.125 17-24 14/03A	192,664.00	0.06
304,000.00	ALFA LAVAL TREA 0.2500 19-24 25/06A	290,250.08	0.08
220,000.00	ENERGA FINANCE 2.125 17-27 07/03A	200,591.60	0.06
100,000.00	ESSITY AB 1.125 15-25 05/03A	95,460.00	0.03
200,000.00	ESSITY AB 1.125 17-24 27/03A	195,222.00	0.06
200,000.00	ESSITY AB 1.625 17-27 30/03A	185,598.00	0.05
200,000.00	FASTIGHETS AB BALDER 1.125 19-27 29/01A	153,406.00	0.04
200,000.00	FASTIGHETS AB BALDER 1.25 20-28 28/01A	142,462.00	0.04
200,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	177,478.00	0.05
100,000.00	HEIMSTADEN BOSTAD 1.125 20-26 21/01A	84,104.00	0.02
200,000.00	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	188,188.00	0.05
200,000.00	SAMHALL NORD 1.75 19-25 14/01A	174,664.00	0.05
375,000.00	SAMHALL NORD 1 20-27 12/08A	250,166.25	0.07
200,000.00	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	144,020.00	0.04
200,000.00	SCANIA CV AB 2.25 20-25 03/06A	193,810.00	0.06
200,000.00	SECURITAS 1.25 18-25 03/06A	189,032.00	0.05
100,000.00	SKF AB 1.2500 18-25 17/09A	94,739.00	0.03
250,000.00	SWEDISH MATCH AB 0.875 16-24 23/09A	238,517.50	0.07
200,000.00	SWEDISH MATCH AB 0.875 20-27 26/02A	178,542.00	0.05
500,000.00	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	436,710.00	0.12
200,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	195,848.00	0.06
200,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	194,612.00	0.06
330,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	331,478.40	0.10
	United Kingdom	**16,458,182.82**	**4.72**
200,000.00	ANGLO AMERICAN CAP 1.625 17-25 18/09A	189,040.00	0.05
300,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	281,154.00	0.08
100,000.00	AON 2.875 14-26 14/05A	95,814.00	0.03
400,000.00	AVIVA PLC 3.375 15-45 04/12A	377,088.00	0.11
184,000.00	BABCOCK INTL GROUP 1.375 19-27 13/09A	161,448.96	0.05
500,000.00	BARCLAYS PLC 1.125 21-31 22/03A	431,085.00	0.12
400,000.00	BARCLAYS PLC 1.375 18-26 24/01A	378,460.00	0.11
320,000.00	BAT INTERNATIONAL FIN 1.25 15-27 13/03A	285,292.80	0.08
300,000.00	BAT INTL FINANCE 2.75 13-25 25/03A	294,417.00	0.08
300,000.00	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	273,513.00	0.08
305,000.00	BRITISH TELECOM 1.00 17-24 21/11A	292,516.35	0.08
500,000.00	BRITISH TELECOM 0.50 19-25 12/09A	465,480.00	0.13
600,000.00	BRITISH TELECOM 1.50 17-27 23/06A	547,812.00	0.16
519,000.00	BRITISH TELECOM 1.75 16-26 10/03A	492,458.34	0.14
300,000.00	BRITISH TELECOM 3.22 17-24 23/06A	291,465.00	0.08
100,000.00	COCA COLA ENTER 2.375 13-25 07/05A	97,892.00	0.03
300,000.00	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	272,175.00	0.08
300,000.00	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	283,926.00	0.08
300,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	291,648.00	0.08
200,000.00	DANSKE BANK A/S 1.5 20-30 02/09A	182,010.00	0.05
240,000.00	DS SMITH PLC 0.8750 19-26 12/09A	215,678.40	0.06
400,000.00	DS SMITH PLC 1.375 17-24 26/07A	383,908.00	0.11
300,000.00	EASYJET PLC 0.8750 19-25 11/06A	281,334.00	0.08
300,000.00	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	280,164.00	0.08
700,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	682,899.00	0.21
260,000.00	IMPERIAL BRANDS FIN 3.375 14-26 26/02A	254,316.40	0.07
200,000.00	IMPERIAL BRANDS FINAN 1.375 17-25 27/01A	191,338.00	0.05
400,000.00	IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	369,344.00	0.11
380,000.00	INFORMA PLC 2.125 20-25 06/10A	362,219.80	0.10
300,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	278,823.00	0.08
200,000.00	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	151,038.00	0.04
200,000.00	ITV PLC 1.375 19-20 26/09A	182,144.00	0.05
300,000.00	MONDI FINANCE 1.50 16-24 15/04A	292,803.00	0.08
200,000.00	MONDI FINANCE EUROPE 1.625 18-26 27/04A	185,842.00	0.05
400,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	383,132.00	0.11
323,000.00	NATIONAL GRID PLC 2.179 22-26 30/06A	309,550.28	0.09
300,000.00	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	282,408.00	0.08
200,000.00	NATIONAL GRID PLC 0.163 21-28 20/01A	169,388.00	0.05
200,000.00	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	178,224.00	0.05
200,000.00	PEARSON FUNDING 1.375 15-25 06/05A	190,836.00	0.05
100,000.00	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	91,682.00	0.03
200,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	180,854.00	0.05
200,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	195,664.00	0.06
300,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	277,758.00	0.08
240,000.00	SSE PLC 1.25 20-25 16/04A	229,296.00	0.07
217,000.00	SSE PLC 1.375 18-27 04/09A	200,132.59	0.06
500,000.00	STANDARD CHARTERED 1.2 21-31 23/03A	429,325.00	0.12
200,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	196,782.00	0.06
350,000.00	TESCO CORP TSY SERV 0.875 19-26 29/05A	318,097.50	0.09
200,000.00	TESCO CORPORATE 2.50 14-24 01/07A	197,428.00	0.06
400,000.00	THAMES WATER UTILITI 4.0 23-27 18/04A	401,448.00	0.12
440,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	424,758.40	0.12
800,000.00	VODAFONE GROUP PLC 2.2 16-26 28/02A	772,544.00	0.23
300,000.00	VODAFONE GROUP 0.90 19-26 24/11A	276,483.00	0.08
500,000.00	VODAFONE GROUP 1.125 17-25 20/11A	471,065.00	0.14
200,000.00	VODAFONE GROUP 1.50 17-27 24/07A	184,780.00	0.05
	United States of America	**27,772,237.06**	**7.97**
400,000.00	ABBVIE INC 0.75 19-27 18/11A	352,108.00	0.10
697,000.00	ABBVIE INC 1.375 16-24 17/05A	680,515.95	0.19
400,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	381,776.00	0.11
450,000.00	ALTRIA GROUP INC 2.2 19-27 15/06A	413,829.00	0.12
700,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	639,625.00	0.18
200,000.00	AMERICAN TOWER 1.375 17-25 04/04A	190,584.00	0.05
400,000.00	AMERICAN TOWER 0.45 21-27 21/05A	349,276.00	0.10
300,000.00	AMERICAN TOWER 0.5 20-28 10/09A	250,392.00	0.07
300,000.00	AMERICAN TOWER 1.95 18-26 22/05U	282,024.00	0.08
300,000.00	AMERICAN TOWER CORP 0.4 21-27 15/02A	259,416.00	0.07
350,000.00	AMGEN INC 2.00 16-26 25/02A	335,538.00	0.10
500,000.00	AT&T INC 0.25 19-26 04/03A	454,600.00	0.13
686,000.00	AT&T INC 1.80 18-26 05/09A	645,999.34	0.18
739,000.00	AT&T INC 2.40 14-24 15/03A	730,168.95	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
550,000.00	AT&T INC 3.50 13-25 17/12A	549,224.50	0.16
200,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	187,944.00	0.05
300,000.00	BAXTER INTL INC 0.4 19-24 15/05A	288,666.00	0.08
300,000.00	BAXTER INTL INC 1.3 17-25 30/05A	284,100.00	0.08
300,000.00	BECTON DICKINSO 0.0340 21-25 13/08A	276,633.00	0.08
300,000.00	BERRY GLOBAL IN 1.5000 20-27 15/01S	267,126.00	0.08
200,000.00	BERRY GLOBAL INC 1 20-25 02/01S	189,540.00	0.05
500,000.00	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	438,135.00	0.13
300,000.00	CAPITAL ONE FIN CORP 0.8 19-24 12/06A	281,640.00	0.08
200,000.00	CELANESE US HOL 2.1250 18-27 01/03A	177,872.00	0.05
100,000.00	CELANESE US HOLDINGS 1.25 17-25 11/02A	94,570.00	0.03
600,000.00	CELANESE US HOLDINGS 4.777 22-26 19/07A	590,166.00	0.17
430,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	401,448.00	0.12
400,000.00	DISCOVERY COMMUNIC 1.90 15-27 19/03A	367,036.00	0.11
300,000.00	DOVER CORP 1.25 16-26 09/11	276,963.00	0.08
200,000.00	DOVER CORP 0.75 19-27 04/11A	174,302.00	0.05
500,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	436,865.00	0.13
250,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	231,087.50	0.07
100,000.00	EASTMAN CHEMICAL CO 1.875 16-26 23/11A	92,818.00	0.03
200,000.00	EQUINIX INC 0.2500 21-27 15/03A	172,478.00	0.05
194,000.00	FEDEX CORP 0.45 19-25 05/08A	181,069.90	0.05
700,000.00	FEDEX CORP 1.625 16-27 11/01A	644,945.00	0.18
300,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	276,075.00	0.08
200,000.00	FIDELITY NATIONAL INF 1.1 17-24 15/07A	193,464.00	0.06
700,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	637,637.00	0.18
150,000.00	FISERV INC 1.125 19-27 01/07A	133,947.00	0.04
300,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	283,449.00	0.08
200,000.00	GENERAL ELECTRIC CO 1.875 15-27 28/05A	186,432.00	0.05
300,000.00	GENERAL MILLS INC 0.1250 21-25 15/11A	275,136.00	0.08
300,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	275,406.00	0.08
400,000.00	GENERAL MOTORS FIN 0.6000 21-27 20/05A	345,652.00	0.10
351,000.00	GENERAL MOTORS FIN 0.85 20-26 26/02A	319,311.72	0.09
400,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	394,004.00	0.11
200,000.00	GENERAL MOTORS FINAN 1.0 22-25 24/02A	189,548.00	0.05
200,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	191,700.00	0.06
250,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	238,220.00	0.07
200,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	195,666.00	0.06
250,000.00	JEFFERIES GROUP 1.0000 19-24 19/07A	239,087.50	0.07
300,000.00	KELLOGG CO 1.00 16-24 17/05A	291,225.00	0.08
200,000.00	KELLOGG CO 1.25 15-25 10/03A	191,930.00	0.06
200,000.00	KINDER MORGAN INC 2.25 15-27 16/03A	187,562.00	0.05
200,000.00	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	195,982.00	0.06
250,000.00	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	240,275.00	0.07
400,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	374,732.00	0.11
400,000.00	MC DONALD S 1.875 15-27 26/05A	375,472.00	0.11
300,000.00	MC DONALD S 2.875 13-25 17/12A	296,856.00	0.09
200,000.00	MCDONALD'S CORP REGD 2.375 12-24 27/11A	196,794.00	0.06
300,000.00	MCKESSON CORP 1.625 18-26 30/10A	279,822.00	0.08
200,000.00	MCKESSON CORP 1.50 17-25 17/11A	189,414.00	0.05
300,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	280,239.00	0.08
350,000.00	MOLSON COORS 1.25 16-24 15/07A	337,704.50	0.10
300,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	276,138.00	0.08
300,000.00	MOODY'S CORPORATION 1.75 15-27 09/03A	279,564.00	0.08
200,000.00	MYLAN INC 2.125 18/25 23/05A	192,462.00	0.06
200,000.00	NATIONAL GRID 1 17-24 12/07A	193,044.00	0.06
300,000.00	ORACLE CORP 3.125 13-25 10/07A	299,034.00	0.09
200,000.00	PERKINELMER INC 1.875 16-26 19/07A	186,508.00	0.05
300,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	280,938.00	0.08
300,000.00	PPG INDUSTRIES 1.40 15-27 13/03A	276,429.00	0.08
300,000.00	PVH CORP 3.125 17-27 15/12S	278,703.00	0.08
300,000.00	PVH CORP 3.625 16-24 15/07S	297,501.00	0.09
200,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	191,036.00	0.05
440,000.00	STRYKER CORP 0.25 19-24 03/12A	417,309.20	0.12
300,000.00	STRYKER CORP 2.125 18-27 30/11A	280,386.00	0.08
700,000.00	VERIZON COMM 0.875 19-27 08/04A	632,968.00	0.18
400,000.00	VERIZON COMM 3.25 14-26 17/02A	397,044.00	0.11
500,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	474,640.00	0.14
600,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	557,478.00	0.16
300,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	294,717.00	0.08
100,000.00	VF CORP 0.25 20-28 25/02A	82,651.00	0.02
500,000.00	VIATRIS INC 2.25 16-24 22/11A	486,560.00	0.14
400,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	372,092.00	0.11
200,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	177,890.00	0.05
200,000.00	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	177,814.00	0.05
300,000.00	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	286,107.00	0.08
Floating rate bonds		**48,420,330.89**	**13.90**
	Australia	**948,610.00**	**0.27**
500,000.00	ANZ BANKING GROUP FL.R 19-29 21/11A	470,720.00	0.14
500,000.00	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	477,890.00	0.13
	Austria	**2,098,696.43**	**0.60**
300,000.00	ERSTE GROUP BANK AG FL.R 21-32 15/11A	243,021.00	0.07
200,000.00	ERSTE GROUP BANK AG FL.R 20-31 08/09	175,782.00	0.05
300,000.00	OMV AG FL.R 20-XX 31/12A	266,094.00	0.08
593,000.00	OMV AG FL.R 15-XX 09/12A	608,720.43	0.16
200,000.00	OMV AG FL.R 18-XX 19/06A	193,656.00	0.06
200,000.00	RAIF BA FL.R 22-32 20/12A	193,722.00	0.06
200,000.00	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	164,604.00	0.05
200,000.00	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06AA	155,102.00	0.04
100,000.00	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	97,995.00	0.03
	Belgium	**818,265.00**	**0.23**
200,000.00	KBC GROUPE SA FL.R 17-29 18/09A	190,314.00	0.05
400,000.00	KBC GROUPE SA FL.R 19-29 03/12A	369,984.00	0.11
300,000.00	KBC GROUPE SA FL.R 21-31 07/12A	257,967.00	0.07
	Czech Republic	**398,564.00**	**0.11**
400,000.00	RAIFFEISENBANK AS FL.R 23-26 19/01A	398,564.00	0.11
	Denmark	**1,763,282.50**	**0.51**
300,000.00	DANICA PENSION FL.R 15-45 29/09A	287,766.00	0.08
450,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	426,280.50	0.13
500,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	463,070.00	0.14
200,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	188,562.00	0.05
400,000.00	NYKREDIT FL.R 22-32 29/12A	397,604.00	0.11
	Finland	**368,764.00**	**0.11**
400,000.00	OP CORPORATE BANK FL.R 20-30 09/06A/06A	368,764.00	0.11
	France	**8,046,263.04**	**2.31**
100,000.00	ARKEMA SA FL.R 19-XX 17/09A	95,611.00	0.03
200,000.00	ARKEMA SA FL.R 20-XX 21/01A	173,580.00	0.05
600,000.00	BFCM FL.R 22-32 16/06A	576,150.00	0.17
300,000.00	BNP PARIBAS SA FL.R 18-30 20/11A	280,191.00	0.08
400,000.00	BNP PARIBAS SA FL.R 20-32 15/01A	342,684.00	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
300,000.00	CA ASSURANCES SA FL.R 14-XX 14/10AA	292,590.00	0.08
500,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	488,380.00	0.14
500,000.00	CREDIT AGRICOLE ASSUR 2.625 18-48 29/01U	435,020.00	0.12
300,000.00	CREDIT AGRICOLE SA FL.R 20-30 05/06A	278,979.00	0.08
200,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	189,926.00	0.05
200,000.00	DANONE SA FL.R 21-XX 16/12A	171,834.00	0.05
100,000.00	ENGIE SA FL.R 14-XX 02/06A	98,732.00	0.03
200,000.00	ENGIE SA FL.R 19-XX 08/07A	184,084.00	0.05
500,000.00	ENGIE SA FL.R 19-XX 28/02AA	483,225.00	0.14
400,000.00	GROUPAMA SA FL.R 14-XX 28/05A	402,760.04	0.12
400,000.00	LA MONDIALE FL.R 14-XX 17/12A	391,476.00	0.11
500,000.00	ORANGE SA FL.R 19-XX 15/04A	474,390.00	0.14
800,000.00	ORANGE SA FL.R 14-26 01/10AA	796,080.00	0.22
100,000.00	ORANGE SA FL.R 19-XX 19/03A	88,682.00	0.03
200,000.00	SCOR SE FL.R 15-46 08/06A	183,316.00	0.05
200,000.00	SOCIETE GENERALE SA FL.R 22-32 06/09A	196,482.00	0.06
500,000.00	SOCIETE GENERALE SA FL.R 20-30 24/11A	440,150.00	0.13
300,000.00	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	284,040.00	0.08
300,000.00	UNIBAIL-RODAMCO FL.R 18-XX 25/04A	230,421.00	0.07
300,000.00	VIGIE FL.R 17-XX 19/04AA	292,926.00	0.08
200,000.00	VIGIE FL.R 19-XX 12/09A.R 19-XX 12/09A	174,554.00	0.05
	Germany	**3,976,647.30**	**1.14**
600,000.00	CMZB FR FL.R 22-28 21/03A	588,090.00	0.17
200,000.00	COMMERZBANK AG FL.R 20-26 24/03A	184,064.00	0.05
500,000.00	DEUTSCHE BANK A FL.R 22-28 23/02A	433,220.00	0.12
300,000.00	DEUTSCHE BANK AG FL.R 23-29 11/01A	293,001.00	0.08
300,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	268,689.00	0.08
700,000.00	DEUTSCHE BANK AG FL.R 20-25 19/11A	646,821.00	0.20
600,000.00	DEUTSCHE BANK AG FL.R 20-31 19/05A	569,178.00	0.16
210,000.00	FRESENIUS SE CO. KG 0.375 20-26 28/09A	187,494.30	0.05
200,000.00	HAMBURG COMMERC FL.R 21-26 22/09A	174,708.00	0.05
200,000.00	MERCK KGAA FL.R 19-79 25/06A	189,152.00	0.05
500,000.00	MERCK KGAA FL.R 20-80 09/09A	442,230.00	0.13
	Ireland	**1,347,688.00**	**0.39**
500,000.00	AIB GROUP PLC FL.R 22-28 04/04A	453,745.00	0.13
300,000.00	BANK OF IRELAND GRP FL.R 19-25 25/11A	284,856.00	0.08
350,000.00	BANK OF IRELAND GRP FL.R 21-27 10/03A	308,364.00	0.09
300,000.00	BK IRELAND GROUP FL.R 23-28 16/07A	300,723.00	0.09
	Italy	**5,603,316.51**	**1.61**
600,000.00	ASSICURAZ GENERALI FL.R 14-XX 21/11A	582,330.00	0.17
600,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	599,022.00	0.17
300,000.00	ENEL SPA FL.R 19-80 24/05A	285,360.00	0.08
350,000.00	ENEL SPA FL.R 18-81 24/11A	318,332.00	0.09
400,000.00	ENI SPA FL.R 21-99 31/12A	337,160.00	0.10
200,000.00	FINE BA FL.R 23-29 23/02A	198,168.00	0.06
500,000.00	INTESA SANPAOLO FL.R 23-28 08/03A	500,934.95	0.14
210,000.00	MEDIOBANCA FL.R 22-29 07/02A	209,787.90	0.06
250,000.00	MEDIOBANCA FL.R 21-28 02/11A	205,997.50	0.06
200,000.00	SOC CATTOLICA ASSI FL.R 17-47 14/12A	188,318.00	0.05
450,000.00	UNICREDIT FL.R 22-27 15/11A	459,715.50	0.13
430,000.00	UNICREDIT FL.R 23-29 16/02A	414,378.10	0.12
433,000.00	UNICREDIT SPA FL.R 20-26 16/06A	405,772.96	0.12
400,000.00	UNICREDIT SPA FL.R 19-25 03/07A	386,632.00	0.11
530,000.00	UNICREDIT SPA FL.R 19-25 25/06A	511,407.60	0.15
	Luxembourg	**440,327.65**	**0.13**
167,000.00	AROUNDTOWN SA 2.875 19-XX 12/01A	58,441.65	0.02
300,000.00	AROUNDTOWN SA FL.R 21-XX 15/07A12A	84,000.00	0.02
300,000.00	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	105,228.00	0.03
200,000.00	HOLCIM FINANCE LUX FL.R 19-XX 05/07A/12A	192,658.00	0.06
	Netherlands	**10,607,847.52**	**3.05**
300,000.00	ACHMEA BV FL.R 15-XX 04/02AA	292,632.00	0.08
280,000.00	AEGON NV FL.R 14-44 25/04A	274,484.00	0.08
200,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	196,402.00	0.06
250,000.00	ASR NEDERLAND NV FL.R 14-XX 30/09A	246,630.00	0.07
200,000.00	ATHORA NETHERLANDS FL.R 22-32 31/08A	186,910.00	0.05
200,000.00	CTP NV FL.R 21-27 18/02A	155,060.00	0.04
400,000.00	ELM BV FL.R 15-XX 01/09A	364,188.00	0.10
400,000.00	IBERDROLA INTL BV FL.R 18-XX XX/XXA	391,984.00	0.11
700,000.00	IBERDROLA INTL BV FL.R 20-XX 28/04A	629,412.00	0.19
500,000.00	IBERDROLA INTL BV FL.R 21-XX 09/02A	425,950.00	0.12
400,000.00	IBERDROLA INTL BV FL.R 19-XX 12/02A	384,260.00	0.11
600,000.00	ING GROEP NV FL.R 21-32 16/11A	495,564.00	0.14
200,000.00	ING GROUP NV FL.R 18-30 22/03A	186,926.00	0.05
600,000.00	ING GROUP NV FL.R 17-29 26/09A	565,620.00	0.16
500,000.00	ING GROUP NV FL.R 19-30 13/11A	446,450.00	0.13
600,000.00	ING GROUP NV FL.R 20-31 26/05A	549,054.00	0.16
200,000.00	JT INTL FIN SERV BV FL.R 20-81 07/04A	182,930.00	0.05
400,000.00	NN GROUP NV FL.R 14-XX 15/07A	383,520.00	0.11
631,000.00	NN GROUP NV FL.R 17-48 13/01A	600,724.62	0.17
400,000.00	NN GROUP NV FL.R 14-44 08/04A	395,744.00	0.11
397,000.00	REPSOL INTL FINANCE FL.R 15-75 25/03A	385,764.90	0.11
300,000.00	REPSOL INTL FINANCE FL.R 20-49 31/12A	282,366.00	0.08
700,000.00	VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	672,189.00	0.20
800,000.00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	721,976.00	0.22
700,000.00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	660,107.00	0.20
600,000.00	VW INTL FINANCE FL.R 22-XX 28/12A	531,000.00	0.15
	Norway	**175,024.00**	**0.05**
200,000.00	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	175,024.00	0.05
	Poland	**154,064.00**	**0.04**
200,000.00	MBANK SA FL.R 21-27 21/09A	154,064.00	0.04
	Spain	**3,131,200.00**	**0.90**
500,000.00	BANCO BILBAO VI -29 14/01A	426,250.00	0.12
400,000.00	BANCO DE SABADELL FL.R 22-28 10/11A	402,148.00	0.12
300,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	282,579.00	0.08
200,000.00	BANCO DE SABADELL SA FL.R 20-27 11/09A	180,526.00	0.05
400,000.00	CAIXABANK SA FL.R 20-26 18/11A11A	360,300.00	0.10
300,000.00	CAIXABANK SA FL.R 21-31 18/03A	262,776.00	0.08
500,000.00	CAIXABANK SA FL.R 22-26 13/04A	472,785.00	0.14
500,000.00	MAPFRE FL.R 17-27 31/03A	474,745.00	0.13
300,000.00	UNICAJA BANCO S FL.R 21-26 01/12A	269,091.00	0.08
	Sweden	**467,030.00**	**0.13**
300,000.00	TELI CO FL.R 22-82 21/12A	290,436.00	0.08
200,000.00	TELIA COMPANY AB FL.R 20-81 11/02A	176,594.00	0.05
	Switzerland	**3,024,928.34**	**0.87**
800,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	728,992.00	0.21
600,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	518,178.00	0.15
650,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	608,120.50	0.17

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
799,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	755,182.84	0.22
500,000.00	CREDIT SUISSE GROUP FL.R 20-28 14/01A	414,455.00	0.12
	United Kingdom	**4,851,984.60**	**1.39**
300,000.00	AVIVA PLC FL.R 14-44 03/07A	292,770.00	0.08
500,000.00	BARCLAYS PLC FL.R 22-27 31/01A	476,235.00	0.14
600,000.00	BARCLAYS PLC FL.R 22-28 28/01A	516,282.00	0.15
500,000.00	BARCLAYS PLC FL.R 19-25 09/06A	479,835.00	0.14
799,000.00	BARCLAYS PLC FL.R 20-25 02/04A	792,296.39	0.23
1,049,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	969,076.69	0.27
150,000.00	HBOS EMTN SUB FL.R 05-30 18/03A	145,809.00	0.04
450,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	430,762.50	0.12
267,000.00	SSE PLC FL.R 20-XX 14/07A	241,036.92	0.07
542,000.00	STANDARD CHARTERED FL.R 20-30 09/06A	507,881.10	0.15
	United States of America	**197,828.00**	**0.06**
200,000.00	CITIGROUP INC FL.R 05-30 25/02A	197,828.00	0.06
Transferable securities dealt in on another regulated market		**45,284,827.03**	**13.00**
Bonds		**31,761,819.32**	**9.12**
	Australia	**1,193,016.32**	**0.34**
300,000.00	ANZ BANKING GROUP 0.669 21-31 05/05A	261,231.00	0.07
300,000.00	APA INFRASTRUCTURE 2.00 15-27 22/03A	275,766.00	0.08
136,000.00	AUS PAC AIRPORT REGS 1.75 14-24 15/10	130,644.32	0.04
300,000.00	AUSNET SERVICES HOLD 1.625 21-81 11/03A	251,016.00	0.07
300,000.00	AUSNET SERVICES HOLDI 1.50 15-27 26/02A	274,359.00	0.08
	Austria	**266,031.00**	**0.08**
300,000.00	VOLKSBANK WIEN AG 0.875 21-26 23/03A	266,031.00	0.08
	Belgium	**513,710.00**	**0.15**
200,000.00	COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	158,514.00	0.05
200,000.00	CRELAN 5.75 23-28 26/01A	199,642.00	0.06
200,000.00	VGP SA 1.625 22-27 17/01A	155,554.00	0.04
	Denmark	**249,639.00**	**0.07**
300,000.00	NYKREDIT REALKREDIT 0.375 21-28 24/02A	249,639.00	0.07
	Finland	**490,766.00**	**0.14**
400,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	306,064.00	0.09
200,000.00	ELISA CORPORATION 1.125 19-26 26/02A	184,702.00	0.05
	France	**4,792,883.00**	**1.38**
400,000.00	ALD SA 4.25 23-27 18/01A	398,360.00	0.11
200,000.00	ALD SA 4.0000 22-27 05/07A	197,460.00	0.06
200,000.00	ARGAN 1.011 21-26 17/11A	170,356.00	0.05
500,000.00	BPCE 0.5 20-27 15/09A	437,995.00	0.13
600,000.00	BPCE SA 0.5000 19-27 24/02A	524,670.00	0.15
200,000.00	BPCE SA 2.25 22-32 02/03A	178,772.00	0.05
100,000.00	CARMILA SAS 1.625 20-27 30/05A	85,105.00	0.02
300,000.00	HOLDING D'INFRA 0.1250 21-25 16/09A	270,591.00	0.08
300,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	282,012.00	0.08
200,000.00	ICADE SA 1.625 18-28 28/02A	174,898.00	0.05
300,000.00	MUTUELLE ASSURANCE D 0.625 21-27 21/06A	254,688.00	0.07
200,000.00	PSA BANQUE FRANCE 3.875 23-26 19/01A	199,404.00	0.06
400,000.00	RCI BANQUE SA 1.75 19-26 10/04A	371,260.00	0.11
350,000.00	RCI BANQUE SA 4.125 22-25 01/12A	349,874.00	0.10
400,000.00	SOCIETE GENERALE SA 1.125 21-31 30/06A	344,280.00	0.10
300,000.00	SODEXO 0.75 20-25 27/04A	283,374.00	0.08
300,000.00	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	269,784.00	0.08
	Germany	**1,705,643.00**	**0.49**
500,000.00	BAYER AG 0.05 21-25 12/01A	469,765.00	0.12
350,000.00	COMMERZBANK AG 0.375 20-27 01/09A	299,103.00	0.09
100,000.00	EEW ENERGY FROM 0.3610 21-26 30/06A	88,171.00	0.03
200,000.00	FRESENIUS SE 1.8750 19-25 15/02A	194,868.00	0.06
200,000.00	VIER GAS TRANSP 4.00 22-27 26/09A	200,966.00	0.06
500,000.00	VONOVIA SE 1.375 22-26 28/01A	452,770.00	0.13
	Iceland	**175,256.00**	**0.05**
200,000.00	ARION BANK 0.375 21-25 14/07A	175,256.00	0.05
	Ireland	**2,395,407.59**	**0.69**
350,000.00	AIB GROUP PLC 0.5 21-27 17/05A	303,852.50	0.09
420,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	384,871.20	0.11
400,000.00	DELL BANK INTER 0.5000 21-26 27/10A	355,144.00	0.10
200,000.00	DELL BANK INTL DAC 4.5 22-27 18/10A	204,212.00	0.06
351,000.00	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	286,960.05	0.08
384,000.00	FCA BANK SPA 0.00 21-24 16/04A	369,027.84	0.11
500,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	491,340.00	0.14
	Italy	**1,880,011.11**	**0.54**
400,000.00	ASTM SPA 1.0 21-26 25/11A	356,372.00	0.10
300,000.00	ERG SPA 0.5 20-27 11/09A	258,702.00	0.07
484,000.00	INTE 4.75 22-27 06/09A	484,116.11	0.15
350,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	316,022.00	0.09
210,000.00	ITALGAS S.P.A. 0 21-28 16/02A	176,568.00	0.05
300,000.00	MEDIOBANCA 1.625 19-25 07/01A	288,231.00	0.08
	Japan	**550,446.00**	**0.16**
300,000.00	ASAHI GROUP HOLDINGS 0.01 21-24 19/04A	288,576.00	0.08
300,000.00	ASAHI GROUP HOLDINGS 0.336 21-27 19/04A	261,870.00	0.08
	Luxembourg	**1,987,217.80**	**0.57**
200,000.00	BEVCO LUX S.A R.L. 1.5 20-27 16/09A	178,418.00	0.05
200,000.00	CBRE GLOBAL INVESTOR 0.5 21-28 27/01A	142,406.00	0.04
300,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	289,569.00	0.09
300,000.00	CPI PROPERTY GROUP 2.75 20-26 12/05A	238,269.00	0.07
280,000.00	DANFOSS FINANCE I B. 0.125 21-26 28/04A	250,196.80	0.07
200,000.00	GELF BOND ISSUER I 1.625 16-26 20/10A	177,850.00	0.05
400,000.00	GRAND CITY PROPERTIES 0.125 21-28 11/01A	282,360.00	0.08
300,000.00	LOGICOR FINANCI 0.6250 22-25 17/11A	255,045.00	0.07
200,000.00	SELP FINANCE SARL 1.50 19-26 20/12A	173,104.00	0.05
	Netherlands	**7,762,684.12**	**2.24**
300,000.00	ABN AMRO BANK NV 2.375 22-27 01/06A	280,986.00	0.08
250,000.00	ACHMEA BV 3.625 22-25 29/11A	249,350.00	0.07
400,000.00	ACHMEA BV 1.5 20-27 26/05A	368,928.00	0.11
400,000.00	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	378,660.00	0.11
200,000.00	ATHORA NETHERLANDS N 2.25 21-31 15/04A	169,424.00	0.05
400,000.00	B.A.T. NETHERLANDS F 2.375 20-24 07/04A	391,496.00	0.11
400,000.00	CTP NV 0.875 22-26 20/01A	333,624.00	0.10
300,000.00	DE VOLKSBANK NV 2.375 22-27 04/05AA	281,655.00	0.08
600,000.00	ENEL FINANCE IN 0.00 21-26 28/05A	536,514.00	0.16
500,000.00	ENEL FINANCE INTERNA 0 21-27 17/06A	427,435.00	0.12
264,000.00	EURONEXT NV 0.125 21-26 17/05A	237,594.72	0.07
400,000.00	GSK CONSUMER HE 1.2500 22-26 29/03A	371,636.00	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
500,000.00	HEIMSTADEN BOSTAD TSY 0.25 21-24 13/10A	452,075.00	0.13
100,000.00	IMCD NV 2.125 22-27 31/03A	89,708.00	0.03
400,000.00	ISS FINANCE BV 1.25 20-25 07/07A07A	376,660.00	0.11
260,000.00	JDE PEET'S B.V. 0.625 21-28 09/02A	220,994.80	0.06
300,000.00	NIBC BANK NV 0.25 21-26 09/09A	255,048.00	0.07
300,000.00	REPSOL INTL FINANCE 2.00 20-25 15/12A	290,172.00	0.08
400,000.00	REPSOL INTL FINANCE 2.5000 21-XX 22/03A	348,380.00	0.10
200,000.00	SIGNIFY N.V. 2 20-24 11/05A	195,864.00	0.06
340,000.00	SIGNIFY NV 2.375 20-27 11/05A05A	318,151.60	0.09
220,000.00	STG GLOBAL FINANCE B 1.375 20-25 24/09A	201,049.20	0.06
250,000.00	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	242,530.00	0.07
440,000.00	UPJOHN FINANCE 1.362 20-27 23/06A	389,298.80	0.11
200,000.00	VONOVIA FINANCE BV 1.50 16-26 10/06A	180,342.00	0.05
200,000.00	WABTEC TRAN 1.2500 21-27 03/12U	175,108.00	0.05
	New Zealand	**178,230.00**	**0.05**
200,000.00	CHORUS LTD 0.8750 19-26 05/12A	178,230.00	0.05
	Portugal	**291,963.00**	**0.08**
300,000.00	IE2 HOLDCO 2.875 16-26 01/06A	291,963.00	0.08
	Spain	**2,940,179.80**	**0.84**
200,000.00	BANKINTER SA 0.8750 19-24 05/03A	194,640.00	0.06
400,000.00	BANKINTER SA 0.625 20-27 06/02A	342,384.00	0.10
600,000.00	CAIXABANK SA 0.5 21-29 09/02A02A	494,772.00	0.13
300,000.00	CAIXABANK SA 1.125 19-26 12/11A	270,543.00	0.08
300,000.00	CRITERIA CAIXACORP 1.375 19-24 10/04A	292,443.00	0.08
100,000.00	FERROVIAL REGS 2.50 14-24 15/07A	98,470.00	0.03
240,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	227,656.80	0.07
600,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	544,554.00	0.15
300,000.00	UNICAJA BANCO S.A 4.5 22-25 30/06A	298,971.00	0.09
200,000.00	WERFENLIFE SA 0.5000 21-26 28/10A	175,746.00	0.05
	Sweden	**503,872.00**	**0.14**
200,000.00	MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	192,460.00	0.05
200,000.00	SAGAX EURO MTN NL BV 0.75 21-28 26/01AA	146,190.00	0.04
200,000.00	SECURITAS AB 0.25 21-28 22/02A	165,222.00	0.05
	United Kingdom	**2,134,618.80**	**0.61**
400,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	378,196.00	0.10
200,000.00	INTERCONT HOTELS GRP 1.625 20-24 08/10A	193,256.00	0.06
130,000.00	MAREX GROUP 8.375 23-28 02/02A	127,020.40	0.04
250,000.00	OTE PLC 0.8750 19-26 24/09A	227,050.00	0.07
200,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	191,740.00	0.06
200,000.00	THAMES WATER UTILITIE 0.875 22-28 31/01A	172,776.00	0.05
310,000.00	THE SAGE GROUP 3.82 23-28 15/02A	308,090.40	0.08
300,000.00	TRITAX EUROBOX PLC 0.95 21-26 02/06A	250,668.00	0.07
300,000.00	WPP FINANCE 2016 1.375 18-25 20/03A	285,822.00	0.08
	United States of America	**1,750,244.78**	**0.50**
300,000.00	DIGITAL EURO 2.625 16-24 15/04A	293,097.00	0.08
350,000.00	EURONET WORLDWIDE 1.375 19-26 22/05A	312,693.50	0.09
200,000.00	NATIONAL GRID 0.41 22-26 20/01A	182,868.00	0.05
300,000.00	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	284,061.00	0.08
618,000.00	SOUTHERN CO 1.875 21-81 15-09A	488,813.28	0.15
200,000.00	SOUTHERN POWER CO 1.85 16-26 20/06A	188,712.00	0.05

Quantity		Market Value EUR	% of NAV
Floating rate bonds		**13,523,007.71**	**3.88**
	Australia	**430,425.74**	**0.12**
430,000.00	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	430,425.74	0.12
	Belgium	**295,398.00**	**0.08**
300,000.00	ARGENTA SPAARBANK FL.R 22-27 29/11A	295,398.00	0.08
	Denmark	**1,057,579.00**	**0.30**
400,000.00	DANSKE BANK FL.R 19-29 21/06A	385,568.00	0.10
300,000.00	DANSKE BANK A/S FL.R 22-27 17/02A	274,881.00	0.08
100,000.00	JYSKE BANK AS FL.R 17-29 05/04A	97,079.00	0.03
300,000.00	JYSKE BANK DNK FL.R 22-26 11/04A	300,051.00	0.09
	Estonia	**149,938.50**	**0.04**
150,000.00	AKTSIASELTS LUMINOR FL.R 23-26 16/01A	149,938.50	0.04
	France	**1,325,659.00**	**0.38**
700,000.00	BNP PARIBAS SA FL.R 22-32 31/03A	633,276.00	0.19
300,000.00	BPCE SA FL.R 22-28 14/01A	259,308.00	0.07
500,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	433,075.00	0.12
	Germany	**973,220.00**	**0.28**
300,000.00	COMMERZBANK AG FL.R 22-27 14/09A	279,852.00	0.08
800,000.00	DEUTSCHE BK 4.0 22-32 24/06A	693,368.00	0.20
	Hungary	**492,728.03**	**0.14**
100,000.00	ERSTE BANK HUNGARY ZRT FL.R 22-26 04/02A	90,254.00	0.03
300,000.00	OTP BANK FL.R 22-26 04/03A	301,410.03	0.08
100,000.00	RAIFFEISEN BANK BUDA FL.R 22-25 22/11A	101,064.00	0.03
	Ireland	**822,144.80**	**0.24**
500,000.00	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	490,900.00	0.14
320,000.00	AIB GROUP PLC FL.R 22-29 16/02A	331,244.80	0.10
	Italy	**2,933,893.33**	**0.85**
100,000.00	BANCA MEDIOLANUM FL.R 22-27 22/01A	100,485.00	0.03
310,000.00	CASSA CENTRALE RAIFF FL.R 23-27 16/02A	311,097.37	0.09
294,000.00	CREDITO EMILIANO SPA FL.R 22-28 19/01A	261,316.02	0.08
300,000.00	ENEL SPA FL.R 20-XX 10/03A	256,617.00	0.07
899,000.00	ENI SPA FL.R 20-XX 13/01A	828,437.49	0.25
200,000.00	FINECO BANK SPA FL.R 21-27 21/10A	171,826.00	0.05
500,000.00	UNICREDIT FL.R 23-29 17/01A	504,024.95	0.14
570,000.00	UNICREDIT FL.R 22-28 18/01A	500,089.50	0.14
	Malta	**207,732.00**	**0.06**
200,000.00	BANK OF VALLETTA FL.R 22-27 06/12A	207,732.00	0.06
	Netherlands	**1,356,061.50**	**0.39**
400,000.00	ABN AMRO BANK NV FL.R 22-33 22/02A	398,684.00	0.11
250,000.00	ADECCO INTL FIN SERV FL.R 21-82 21/03A	196,187.50	0.06
200,000.00	DE VOLKSBANK NV FL.R 20-30 22/10AA	182,220.00	0.05
600,000.00	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	578,970.00	0.17
	Portugal	**260,280.00**	**0.07**
300,000.00	COMPANHIA DE SEGUROS FL.R 21-31 04/06A	260,280.00	0.07
	Slovenia	**98,449.00**	**0.03**
100,000.00	NOVA LJUBLJANSKA BANK FL.R 22-25 19/07A	98,449.00	0.03
	Spain	**1,569,362.00**	**0.45**
200,000.00	ABAN CO FL.R 22-28 14/09A	197,484.00	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
200,000.00	ABANCA CORP BANCA FL.R 21-27 08/09A9A	170,276.00	0.05
300,000.00	BANKINTER SA FL.R 21-32 23/12A	244,023.00	0.07
300,000.00	CAIXABANK SA FL.R 22-33 23/02A	305,391.00	0.08
200,000.00	IBERCAJA FL.R 22-25 15/06A	196,572.00	0.06
300,000.00	KUTXABANK SA FL.R 21-27 14/10A	260,592.00	0.07
200,000.00	UNICAJA BANCO SA FL.R 23-29 21/02A	195,024.00	0.06
	Sweden	**348,007.50**	**0.10**
375,000.00	SWEDBANK AB FL.R 22-32 23/08A	348,007.50	0.10
	United Kingdom	**1,202,129.31**	**0.35**
600,000.00	HSBC HOLDINGS PLC FL.R 22-32 16/11A	626,508.00	0.18
100,000.00	INVESTEC BANK PLC FL.R 22-26 11/08A	87,591.00	0.03
351,000.00	NATWEST GROUP PLC FL.R 21-32 14/09A	287,753.31	0.08
210,000.00	VIRGIN MONEY UK FL.R 23-28 29/10A	200,277.00	0.06
Other transferable securities		**9,337,859.30**	**2.68**
Bonds		**6,792,076.30**	**1.95**
	Australia	**183,194.00**	**0.05**
200,000.00	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	183,194.00	0.05
	Austria	**305,275.20**	**0.09**
120,000.00	BOREALIS AG 1.7500 18-25 10/12A	116,443.20	0.03
200,000.00	KOMMUNALKRED AUSTRIA 0.25 21-24 14/05A	188,832.00	0.06
	Belgium	**355,100.00**	**0.10**
200,000.00	ARGENTA BANQUE D'EPA 1 20-26 13/10A	181,334.00	0.05
200,000.00	BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	173,766.00	0.05
	Czech Republic	**75,098.00**	**0.02**
100,000.00	RAIFFEISENBANK A.S. 1 21-28 09/06A	75,098.00	0.02
	Finland	**598,874.20**	**0.17**
100,000.00	ELISA CORP EMTN 0.875 17-24 17/03A	97,361.00	0.03
250,000.00	KOJAMO 1.50 17-24 19/06A	236,452.50	0.06
150,000.00	KOJAMO OYJ 2.0 22-26 31/03A	132,952.50	0.04
140,000.00	SATO OYJ 1.375 19-24 31/05A	132,108.20	0.04
	France	**469,788.00**	**0.13**
100,000.00	ARKEMA SA 0.125 20-26 14/10A	89,626.00	0.03
200,000.00	ENGIE SA 1.375 20-25 27/03A	192,070.00	0.05
200,000.00	UNIBAIL RODAMCO 0.875 16-25 21/02	188,092.00	0.05
	Germany	**394,367.46**	**0.11**
401,000.00	FRES ME 3.875 22-27 20/09A	394,367.46	0.11
	Ireland	**200,686.00**	**0.06**
200,000.00	FCA BANK SPA IRISH 4.25 22-24 24/03A	200,686.00	0.06
	Japan	**187,798.00**	**0.05**
200,000.00	ASAHI GROUP HOLDINGS 1.151 17-25 19/09A	187,798.00	0.05
	Luxembourg	**191,658.00**	**0.06**
200,000.00	TRATON FINANCE LUXEM 0 21-24 14/06A	191,658.00	0.06
	Netherlands	**1,489,963.75**	**0.44**
150,000.00	MADRILENA RED DE GAS 1.375 17-25 11/04A	141,235.50	0.04
299,700.00	OCI NV 3.625 20-25 09/10S	292,974.73	0.09
300,000.00	POSTNL NV 0.625 19-26 23/09A	267,828.00	0.08
200,000.00	REN FIN BV 1.75 18-28 18/01A	182,788.00	0.05
117,000.00	SAGAX EURO MTN NL 1.625 22-26 24/02A	102,323.52	0.03
250,000.00	VITERRA FIN BV 0.375 21-25 24/09A 24/09A	225,695.00	0.06
300,000.00	WPC EUROBOND BV 2.2500 18-26 09/04A	277,119.00	0.09
	Spain	**189,466.00**	**0.05**
200,000.00	KUTXABANK SA 0.50 19-24 25/09A	189,466.00	0.05
	Sweden	**365,274.00**	**0.10**
200,000.00	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	171,434.00	0.05
200,000.00	TELE2 AB 1.1250 18-24 15/05A	193,840.00	0.05
	United Kingdom	**645,655.00**	**0.19**
300,000.00	AMCOR UK FINANCE PLC 1.125 20-27 23/06A	265,749.00	0.08
200,000.00	BRITISH TELECOM 2.75 22-27 30/08A	191,912.00	0.06
200,000.00	SSE PLC 0.875 17-25 06/09A	187,994.00	0.05
	United States of America	**1,139,878.69**	**0.33**
231,000.00	ABBVIE INC 1.25 20-24 30/03A	225,000.93	0.06
200,000.00	BLACKSTONE PRIVATE CRE 1.75 21-26 30/11A	168,052.00	0.05
341,000.00	INTL FLAVORS AND FRAG 1.80 18-26 25/09A	309,419.99	0.09
100,000.00	PPG INDUSTRIES 1.875 22-25 01/06A	96,260.00	0.03
340,000.00	VF CORP 4.125 23-26 07/03A	341,145.77	0.10
Floating rate bonds		**2,545,783.00**	**0.73**
	Austria	**93,857.00**	**0.03**
100,000.00	BAWAG GROUP AG FL.R 19-29 26/03A	93,857.00	0.03
	Denmark	**180,742.00**	**0.05**
200,000.00	JYSKE BANK DNK FL.R 21-26 02/09A	180,742.00	0.05
	Estonia	**174,316.00**	**0.05**
200,000.00	AKTSIASELTS LUMINOR FLR 21-26 23/09A	174,316.00	0.05
	Hungary	**198,716.00**	**0.06**
200,000.00	OTP BANK 5.5 22-25 13/07A	198,716.00	0.06
	Ireland	**472,440.00**	**0.14**
500,000.00	BANK OF IRELAND GRP FL.R 22-26 05/06A	472,440.00	0.14
	Netherlands	**286,662.00**	**0.08**
300,000.00	COOP RA FL.R 22-32 30/11A	286,662.00	0.08
	Spain	**248,538.00**	**0.07**
300,000.00	IBERDROLA FINANZAS FL.R 21-XX 16/11A12A	248,538.00	0.07
	United Kingdom	**890,512.00**	**0.25**
175,000.00	INVESTEC BANK PLC FL.R 21-27 17/02A	148,253.00	0.04
200,000.00	LLOYDS BANKING GROUP FL.R 20-30 16/03A	195,412.00	0.06
375,000.00	SANTANDER UK GROUP FL.R 22-28 25/08A	354,435.00	0.09
200,000.00	VIRGIN MONEY UK PLC FL.R 20-25 24/06S	192,412.00	0.06
Total securities portfolio		**342,273,373.53**	**98.25**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Transferable securities admitted to an official stock exchange listing	**1,708,292,463.44**	**78.03**
	Bonds	**1,462,240,805.98**	**66.79**
	Australia	**29,787,201.08**	**1.36**
200,000.00	ANZ BANKING GROUP 2.95 20-30 22/07S	184,878.00	0.01
50,000.00	AUSNET SERVICES HOLD 4.2 18-28 21/08S	32,029.58	0.00
150,000.00	AUSTR NEW ZEAL BANK 1.65 20-25 16/01S	96,175.14	0.00
1,525,000.00	AUSTRALIA 0.25 19-24 21/11S	975,882.96	0.05
1,551,000.00	AUSTRALIA 1.50 19-31 21/06S	908,447.42	0.05
1,364,000.00	AUSTRALIA 0.50 20-26 21/09S	840,291.40	0.05
1,420,000.00	AUSTRALIA 1.00 20-31 21/11S	789,703.67	0.04
674,000.00	AUSTRALIA 1.75 20-51 21/06S	291,245.58	0.01
1,347,000.00	AUSTRALIA 2.50 18-30 21/05S	863,145.00	0.05
1,166,000.00	AUSTRALIA 2.75 12-24 21/04S	777,669.43	0.04
355,000.00	AUSTRALIA 2.75 14-35 21/06S	221,800.60	0.01
1,258,000.00	AUSTRALIA 2.75 16-28 21/11S	828,376.80	0.04
529,000.00	AUSTRALIA 3.00 16-47 21/03S	309,328.85	0.01
1,373,000.00	AUSTRALIA 3.25 12-29 21/04S	926,895.67	0.05
326,000.00	AUSTRALIA 3.25 15-39 21/06S	207,559.52	0.01
1,382,000.00	AUSTRALIA 4.25 13-26 21/04S	960,497.24	0.05
842,000.00	AUSTRALIA 4.50 13-33 21/04S	621,351.19	0.03
1,203,000.00	AUSTRALIA 4.75 11-27 21/04S	859,636.17	0.05
1,485,000.00	AUSTRALIA 1 19-30 21/12S	844,365.12	0.05
1,417,000.00	AUSTRALIA 1.25 20-32 21/05S	797,699.72	0.04
936,000.00	AUSTRALIA 1.75 21-32 21/11S	547,360.54	0.03
1,096,000.00	AUSTRALIA 2.25 15-28 21/04S	706,478.57	0.03
30,000.00	AUSTRALIA 2.5 16-26 21/05S	19,542.03	0.00
1,187,000.00	AUSTRALIA 2.75 15-27 21/11S	785,865.57	0.04
1,150,000.00	AUSTRALIA 2.75 17-29 21/11S	752,234.82	0.03
517,000.00	AUSTRALIA 2.75 18-41 21/05S	301,703.64	0.01
605,000.00	AUSTRALIA 3 22-33 21/11S	393,520.82	0.02
1,562,000.00	AUSTRALIA 3.25 13-25 21/04S	1,052,172.97	0.06
461,000.00	AUSTRALIA 3.75 14-37 21/04S	315,749.40	0.01
803,000.00	AUSTRALIA 3.75 22-34 21/05S	557,847.72	0.03
110,000.00	AUSTRALIAN CAPITAL 1.25 19-25 22/05S	70,333.94	0.00
100,000.00	BHP BILLITON 3.25 12-24 25/09A	120,925.21	0.01
100,000.00	BHP BILLITON FIN REGS 3.125 13-33 29/04A	100,286.94	0.00
150,000.00	BHP BILLITON FIN USA 5.00 13-43 30/09S	151,710.00	0.01
100,000.00	BHP BILLITON FINANCE 3.25 12-27 24/09A	106,059.25	0.00
100,000.00	BHP BILLITON FINANCE 4.30 12-42 25/09A	109,942.01	0.01
100,000.00	COMM BK AUSTRALIA 1.625 16-31 10/02A	95,217.56	0.00
100,000.00	COMMONWEALTH BANK 3 12-26 04/09A	118,018.37	0.01
100,000.00	COMMONWEALTH BANK OF 0.875 19-29 19/02A	94,188.70	0.00
100,000.00	COMMONWEALTH BANK OF 3.9 18-28 16/03S	96,650.00	0.00
70,000.00	LEND LEASE FINANCE L 3.4 20-27 27/10S	42,556.89	0.00
200,000.00	MACQUARIE BANK LTD 2.3 20-25 22/01S	191,232.00	0.01
200,000.00	MACQUARIE GROUP LTD 5.033 18-30 15/01S	198,182.00	0.01
100,000.00	MACQUARIE GROUP LTD 0.35 20-28 03/12A	89,787.48	0.00
170,000.00	NATL AUSTRALIA BANK 3.2627 23-26 13/02A	183,604.95	0.01
100,000.00	NATL AUSTRALIA BANK 0.75 19-26 30/01A	100,750.85	0.00
100,000.00	NATL AUSTRALIA BANK 1.125 19-31 20/05A	90,951.07	0.00
250,000.00	NATL AUSTRALIA BANK 1.887 22-27 12/01S	226,295.00	0.01
100,000.00	NATL AUSTRALIA BANK 2.125 22-28 24/05A	101,703.67	0.00
200,000.00	NATL AUSTRALIA BANK 2.9 22-27 25/02S	126,880.65	0.01
100,000.00	NEW SOUTH WALES TREA 1.75 21-34 20/03S	52,650.22	0.00
60,000.00	NEW SOUTH WALES TREA 2.25 20-40 20/11S	28,112.00	0.00
150,000.00	NEW SOUTH WALES TREA 5 12-24 20/02S	102,551.64	0.00
13,000.00	NEW SOUTH WALES TSY 3.00 18-28 15/11S	8,450.31	0.00
105,000.00	NEW SOUTH WALES TSY 1.25 19-25 20/03S	67,467.09	0.00
500,000.00	NEW SOUTH WALES TSY 1.5 20-32 20/02S	272,460.55	0.01
350,000.00	NEW SOUTH WALES TSY 2 20-33 08/03S	194,666.74	0.01
110,000.00	NEW SOUTH WALES TSY 2.25 20-41 07/05S	50,932.49	0.00
250,000.00	NEW SOUTH WALES TSY 2.5 22-32 22/11S	146,637.47	0.01
390,000.00	NEW SOUTH WALES TSY 3 16-27 20/05S	256,850.61	0.01
350,000.00	NEW SOUTH WALES TSY 3 16-28 20/03S	229,028.18	0.01
330,000.00	NEW SOUTH WALES TSY 3 17-29 20/04S	213,629.58	0.01
200,000.00	NEW SOUTH WALES TSY 4 14-26 20/05S	136,287.47	0.01
250,000.00	NEW SOUTH WALES TSY 4.75 22-35 20/02S	175,036.09	0.01
455,000.00	NSW TREASURY 3.00 16-30 20/02S	290,920.12	0.01
200,000.00	QUEENSLAND TREASURY 1.75 20-34 20/07S	104,900.10	0.00
53,000.00	QUEENSLAND TREASURY 2.50 19-29 06/03S	33,425.71	0.00
234,000.00	QUEENSLAND TREASURY 3.25 18-29 21/08S	153,495.02	0.01
324,000.00	QUEENSLAND TREASURY 1.75 19-31 21/08S	184,463.05	0.01
355,000.00	QUEENSLAND TREASURY 2.75 16-27 20/08S	231,185.20	0.01
285,000.00	QUEENSLAND TREASURY 3.25 15-26 21/07S	189,931.07	0.01
471,000.00	QUEENSLAND TREASURY 3.25 16-28 21/07S	311,727.94	0.01
288,000.00	QUEENSLAND TREASURY 3.50 17-30 21/08S	189,958.17	0.01
390,000.00	QUEENSLAND TREASURY 4.75 14-25 21/07S	268,815.17	0.01
304,000.00	QUEENSLAND TREASURY 5.75 11-24 22/07S	209,552.44	0.01
150,000.00	QUEENSLAND TREASURY 2.25 20-40 24/04S	71,263.49	0.00
100,000.00	QUEENSLAND TREASURY 4.5 23-35 22/08S	68,800.24	0.00
200,000.00	QUEENSLAND TREASURY 1.5 21-32 20/08S	108,111.12	0.00
80,000.00	QUEENSLAND TREASURY 2.25 20-41 20/11S	37,019.91	0.00
25,000.00	QUEENSLAND TREASURY 4.2 17-47 20/02S	15,326.34	0.00
19,000.00	QUEENSLAND TREASURY 6.5 08-33 14/03S	15,269.03	0.00
100,000.00	RIO TINTO FIN U 2.7500 21-51 02/11S	69,125.00	0.00
100,000.00	RIO TINTO FIN USA 5.20 10-40 02/11S	102,732.00	0.00
100,000.00	SANTOS FINANCE LTD 3.649 21-31 29/04S	83,908.00	0.00
100,000.00	SCENTRE GROUP 1.75 18-28 11/04A	93,690.01	0.00
200,000.00	STH AUSTRALIA FIN AUTH 1.75 19-32 24/05S	110,846.92	0.01
150,000.00	STH AUSTRALIA FIN AUTH 2 21-36 23/05S	76,132.07	0.00
90,000.00	STH AUSTRALIA FIN AUTH 2.25 16-24 15/08S	59,335.01	0.00
191,000.00	STH AUSTRALIA FIN AUTH 3 16-26 20/07S	126,205.30	0.01
10,000.00	STH AUSTRALIA FIN AUTH 3 17-27 20/09S	6,565.78	0.00
100,000.00	STH AUSTRALIA FIN AUTH 3 18-28 24/05S	65,319.71	0.00
100,000.00	TELSTRA CORP LTD 1.125 16-26 14/04A	100,281.51	0.00
150,000.00	TRANSURBAN FINANCE C 2.45 20-31 16/09S	121,854.00	0.01
100,000.00	TRANSURBAN FINANCE 1.45 19-29 16/05A	94,814.49	0.00
300,000.00	TSY CORP OF VICTORIA 0.5 21-25 20/11S	186,333.81	0.01
420,000.00	TSY CORP OF VICTORIA 1.25 20-27 19/11S	254,631.09	0.01
270,000.00	TSY CORP OF VICTORIA 1.5 20-30 20/11S	153,208.86	0.01
200,000.00	TSY CORP OF VICTORIA 2 21-35 17/09S	103,837.55	0.00
70,000.00	TSY CORP OF VICTORIA 2.25 19-41 20/11S	31,996.61	0.00
250,000.00	TSY CORP OF VICTORIA 2.25 21-33 15/09S	140,602.19	0.01
50,000.00	TSY CORP OF VICTORIA 2.4 20-50 18/08S	21,068.98	0.00
400,000.00	TSY CORP OF VICTORIA 2.5 19-29 22/10S	249,603.91	0.01
367,000.00	TSY CORP OF VICTORIA 3 15-28 20/10S	238,960.12	0.01
400,000.00	TSY CORP OF VICTORIA 4.25 13-32 20/12S	272,213.88	0.01
220,000.00	TSY CORP OF VICTORIA 4.75 22-36 15/09S	152,711.36	0.01
232,000.00	TSY CORP OF VICTORIA 5.5 10-24 17/12S	160,746.95	0.01
350,000.00	TSY CORP OF VICTORIA 5.5 11-26 17/11S	250,719.86	0.01
100,000.00	VICINITY 3.375 16-26 04/07A	117,063.84	0.01
332,000.00	WEST AUSTRALIAN TREAS.5.00 13-25 23/07S	230,124.41	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
143,200.00	WEST AUSTRALIAN TSY 3 16-27 21/10S	94,159.97	0.00
216,600.00	WESTERN AUSTR TSY 2.50 16-24 23/07S	143,381.21	0.01
100,000.00	WESTERN AUSTRALIAN 1.75 20-31 22/10S	56,691.41	0.00
200,000.00	WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	132,245.45	0.01
200,000.00	WESTPAC BANKING 2.85 16-26 13/05S	189,552.00	0.01
100,000.00	WESTPAC BANKING 5.457 22-27 18/11S	103,949.00	0.00
100,000.00	WESTPAC BANKING 1.45 18-28 17/07A	97,428.49	0.00
100,000.00	WESTPAC BANKING 0.5 18-25 16/01A	102,954.17	0.00
200,000.00	WESTPAC BANKING CORP 0.01 21-28 22/09A	179,844.41	0.01
200,000.00	WESTPAC BANKING CORP 1.15 21-26 03/06S	179,384.00	0.01
50,000.00	WESTPAC BANKING CORP 2.963 20-40 16/11S	34,012.00	0.00
100,000.00	WESTPAC BANKING CORP 0.375 19-26 02/04A	99,150.51	0.00
100,000.00	WOODSIDE FINANCE 4.50 19-29 04/03S	96,159.00	0.00
	Austria	**12,258,319.12**	**0.56**
544,000.00	AUSTRIA 0.75 18-28 20/02A	538,905.97	0.03
432,000.00	AUSTRIA 0.9 22-32 20/02A	396,560.16	0.03
416,000.00	AUSTRIA 0.00 20-30 20/02A	372,697.89	0.02
487,000.00	AUSTRIA 0.5 19-29 20/02A	464,513.77	0.03
537,000.00	AUSTRIA 0.50 17-27 20/04A	534,882.81	0.03
628,000.00	AUSTRIA 0.75 16-26 20/10A	639,401.82	0.04
416,000.00	AUSTRIA 1.20 15-25 20/10A	435,385.19	0.03
331,000.00	AUSTRIA 1.50 16-47 20/02A	267,668.60	0.01
88,000.00	AUSTRIA 1.50 16-86 02/11A	58,172.45	0.00
507,000.00	AUSTRIA 1.65 14-24 21/10A	541,096.99	0.03
338,000.00	AUSTRIA 2.10 17-17 20/09A	273,692.81	0.01
356,000.00	AUSTRIA 2.40 13-34 23/05A	365,890.29	0.02
282,000.00	AUSTRIA 3.15 12-44 20/06A	313,842.29	0.01
101,000.00	AUSTRIA 3.80 12-62 26/01A	128,825.82	0.01
595,000.00	AUSTRIA 4.15 06-37 15/03A	723,758.17	0.04
423,000.00	AUSTRIA 4.85 09-26 15/03A	487,546.87	0.03
371,000.00	AUSTRIA 0 19-24 15/07A	389,211.27	0.02
196,000.00	AUSTRIA 0 20-40 20/10U	124,827.89	0.01
351,000.00	AUSTRIA 0 22-28 20/10A	328,352.39	0.01
370,000.00	AUSTRIA 0.00 21-25 20/04A	379,973.72	0.02
534,000.00	AUSTRIA 0.00 21-31 20/02A	464,369.31	0.03
156,000.00	AUSTRIA 0.25 21-36 20/10A	117,191.24	0.01
81,000.00	AUSTRIA 0.70 21-71 20/04A	40,397.52	0.00
140,000.00	AUSTRIA 0.85 20-20 30/06A	65,319.12	0.00
223,000.00	AUSTRIA 1.85 22-49 23/05A	190,837.81	0.01
196,000.00	AUSTRIA 2 22-26 15/07A	208,161.47	0.01
217,000.00	AUSTRIA 2.9 23-33 20/02A	234,972.21	0.01
100,000.00	AUTOBAHN FINANZ 2.75 12-32 11/06A	106,499.26	0.00
128,000.00	AUTOBAHN SCHNELL 3.375 10-25 22/09A	139,600.99	0.01
100,000.00	BAWAG BK 2.0 22-32 25/08A	97,010.21	0.00
100,000.00	BAWAG P.S.K. BANK FU 0.01 20-28 21/01A	93,097.90	0.00
100,000.00	BAWAG P.S.K. BANK FU 0.01 20-35 19/11A	70,918.03	0.00
100,000.00	BAWAG P.S.K. BANK FUER 3.0 22-27 17/05A	107,314.09	0.00
100,000.00	ERSTE GROUP BANK AG 0.875 20 27 13/05A	95,364.24	0.00
100,000.00	ERSTE GROUP BANK AG 0.75 18-28 17/01A	96,706.00	0.00
200,000.00	ERSTE GROUP BANK AG 0.875 19-34 15/05A	168,062.95	0.01
100,000.00	HYPO NOE LANDESBANK 0.01 20-27 19/05A	94,854.69	0.00
100,000.00	HYPO TIROL BANK 0.0100 19-26 19/10A	96,568.02	0.00
100,000.00	OEBB-INFRASTRUCKTUR 1 14-24 18/11A	104,637.08	0.00
100,000.00	OEBB-INFRASTRUCKTUR 2.25 14-29 28/05A	104,127.54	0.00
22,000.00	OEBB-INFRASTRUCKTUR 3 13-33 24/10A	23,815.14	0.00
62,000.00	OEBB-INFRASTRUCKTUR 3.375 12-32 18/05A	69,200.17	0.00
100,000.00	OEBB-INFRASTRUCKTUR 3.875 10-25 13/06A	110,037.82	0.01
100,000.00	OESTER.KONTROLLBK 0.25 17-24 26/09A	103,769.01	0.00
50,000.00	OESTER.KONTROLLBK 2.875 05-30 25/02A	58,619.04	0.00
200,000.00	OESTERREICHISCHE 0.5 21-24 16/09S	189,098.00	0.01
150,000.00	OESTERREICHISCHE KON 0.375 20-25 17/09S	137,242.50	0.01
50,000.00	OESTERREICHISCHE KON 4.625 22-25 03/11S	50,704.50	0.00
100,000.00	OESTERREICHISCHE KON 1.5 20-25 12/02S	95,111.00	0.00
100,000.00	OMV AG 1.00 17-26 14/12A	99,808.90	0.00
100,000.00	OMV AG 1.00 19-24 03/07A	81,457.68	0.00
100,000.00	RAIFFEISEN LB NIEDERO 0.625 15-25 03/03A	102,930.28	0.00
100,000.00	RAIFFEISENBK 0.625 18-26 29/08A	99,134.22	0.00
100,000.00	RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	99,843.67	0.00
100,000.00	RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	76,056.93	0.00
200,000.00	SUZANO AUSTRIA GMBH 7 17-47 16/03S	206,052.00	0.01
100,000.00	UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	100,717.17	0.00
100,000.00	UNICREDIT BANK AUSTRIA0.625 19-29 20/03A	93,504.24	0.00
	Belgium	**20,516,430.22**	**0.94**
100,000.00	ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	100,008.81	0.00
100,000.00	ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	99,261.33	0.00
250,000.00	ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	256,513.57	0.01
100,000.00	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	103,222.52	0.00
120,000.00	ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	130,618.82	0.01
120,000.00	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	116,559.57	0.01
100,000.00	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	102,518.51	0.00
100,000.00	BELFIUS BANQUE SA 0.00 19-26 28/08U	95,124.13	0.00
100,000.00	BELFIUS BANQUE SA 0.75 15-25 10/02A	103,367.03	0.00
622,106.00	BELGIUM 0.00 21-31 22/10U	530,956.60	0.02
838,377.00	BELGIUM 0.80 15-25 22/06A	874,028.85	0.05
786,686.00	BELGIUM 0.80 17-27 22/06A	792,105.69	0.05
655,331.00	BELGIUM 1.00 16-26 22/06A	675,915.24	0.04
439,644.00	BELGIUM 1.25 18-33 22/04A	410,268.97	0.02
451,563.00	BELGIUM 1.60 16-47 22/06A	352,354.27	0.02
285,681.00	BELGIUM 2.15 16-66 22/06A	234,934.51	0.01
217,370.00	BELGIUM 2.25 17-57 22/06A	185,826.15	0.01
395,823.00	BELGIUM 2.60 14-24 22/06A	428,614.16	0.02
360,653.00	BELGIUM 3.00 14-34 22/06A	389,648.95	0.02
355,172.00	BELGIUM 3.75 13-45 22/06A	412,216.56	0.02
269,344.00	BELGIUM 4.00 12-32 28/03A	318,236.73	0.01
640,961.00	BELGIUM 4.25 10-41 28/03A	787,178.99	0.05
412,098.00	BELGIUM 4.50 11-26 28/03A	470,992.09	0.02
800,100.00	BELGIUM 5.00 04-35 28/03A	1,033,204.00	0.06
100,000.00	BELGIUM 0.01 20-27 23/06A	96,061.73	0.00
200,000.00	BELGIUM 1 20-51 23/01A	121,680.23	0.01
200,000.00	BELGIUM 1.0 20-30 28/05S	164,990.00	0.01
257,000.00	BELGIUM 5.5 97-28 28/03A	316,258.66	0.01
100,000.00	ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	102,758.62	0.00
100,000.00	EURO UNIO BILL 1.25 18-33 04/04A	91,900.64	0.00
700,000.00	EUROPEAN UNION 0.4 21-37 04/02A	524,694.51	0.02
100,000.00	EUROPEAN UNION 0.25 22-26 22/10A	98,866.95	0.00
500,000.00	EUROPEAN UNION 0.00 21-28 04/10A	464,082.55	0.02
50,000.00	EUROPEAN UNION 0.5 18-25 04/04A	51,647.12	0.00
100,000.00	EUROPEAN UNION 0.75 16-31 04/04A	91,935.40	0.00
600,000.00	EUROPEAN UNION 0.8 22-25 04/07A	620,893.14	0.03
600,000.00	EUROPEAN UNION 1.00 22-32 06/07A	549,252.62	0.03
18,000.00	EUROPEAN UNION 1.125 16-36 04/04	15,448.73	0.00
200,000.00	EUROPEAN UNION 1.25 22-43 04/02A	153,159.02	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
100,000.00	EUROPEAN UNION 1.50 15-35 04/10A	90,796.80	0.00
400,000.00	EUROPEAN UNION 1.625 22-29 04/12A	400,669.72	0.02
78,000.00	EUROPEAN UNION 1.875 14-24 04/04A	83,682.97	0.00
100,000.00	EUROPEAN UNION 2.50 12-27 04/11A	106,650.28	0.00
100,000.00	EUROPEAN UNION 2.875 12-28 04/04A	108,461.39	0.00
186,000.00	EUROPEAN UNION 3.00 11-26 04/09A	202,344.43	0.01
17,000.00	EUROPEAN UNION 3.375 12-38 04/04A	18,864.16	0.00
73,000.00	EUROPEAN UNION 3.75 12-42 04/04A	84,232.88	0.00
500,000.00	EUROPEAN UNION 2.0 22-27 04/10A	522,772.58	0.02
200,000.00	EUROPEAN UNION 2.625 22-48 04/02A	193,207.75	0.01
300,000.00	EUROPEAN UNION 2.75 22-33 04/02A	318,868.73	0.01
300,000.00	EUROPEAN UNION 2.75 22-37 04/12A	308,673.49	0.01
400,000.00	EUROPEAN UNION 3.375 22-42 04/11A	437,952.35	0.02
300,000.00	EUROPEAN UNION 0 20-25 04/11A	302,268.86	0.01
400,000.00	EUROPEAN UNION 0 20-30 04/10A	350,432.27	0.02
300,000.00	EUROPEAN UNION 0 20-35 04/07A	223,203.55	0.01
300,000.00	EUROPEAN UNION 0 21-26 04/03A	299,504.93	0.01
700,000.00	EUROPEAN UNION 0 21-26 06/07A	692,578.19	0.04
300,000.00	EUROPEAN UNION 0 21-29 04/07A	272,400.18	0.01
800,000.00	EUROPEAN UNION 0 21-31 04/07A	684,654.72	0.04
200,000.00	EUROPEAN UNION 0 21-31 22/04A	172,258.82	0.01
250,000.00	EUROPEAN UNION 0.1 20-40 04/10A	158,227.86	0.01
300,000.00	EUROPEAN UNION 0.2 21-36 04/06A	221,665.14	0.01
325,000.00	EUROPEAN UNION 0.3 20-50 04/11A	166,785.01	0.01
500,000.00	EUROPEAN UNION 0.45 21-41 04/07A	332,464.56	0.02
200,000.00	EUROPEAN UNION 0.45 21-46 02/05A	120,265.67	0.01
570,000.00	EUROPEAN UNION 0.7 21-51 06/07A	333,858.15	0.02
200,000.00	EUROPEAN UNION 0.75 21-47 04/01A	128,866.01	0.01
200,000.00	EUROPEAN UNION 2.5 22-52 04/10A	185,394.00	0.01
80,000.00	EUROPEAN UNION 3.375 12-32 04/04A	89,608.65	0.00
100,000.00	ING BELGIQUE SA 0.625 18-25 30/05A	102,374.01	0.00
100,000.00	KBC BANK SA 0.75 18-26 08/03A	101,007.26	0.00
100,000.00	REGION WALLONNE 1.25 19-34 03/05A	86,577.02	0.00
100,000.00	REGION WALLONNE 1.0500 20-40 22/06A	72,518.36	0.00
100,000.00	VGP SA 2.25 22-30 17/01A	75,033.50	0.00
	Bermuda	**640,920.00**	**0.03**
100,000.00	AIRCASTLE LTD 4.2500 19-26 15/06S	94,624.00	0.00
200,000.00	ATHENE HOLDING LTD 4.125 18-28 12/01S	181,432.00	0.01
200,000.00	ATHENE HOLDING LTD 3.5 20-31 08/10S	166,696.00	0.01
200,000.00	BACARDI LTD 4.7000 18-28 15/05S	198,168.00	0.01
	British Virgin Islands	**763,380.00**	**0.03**
200,000.00	SINOPEC GR OVER REGS 3.25 15-25 28/04S	194,026.00	0.01
200,000.00	SINOPEC GR OVER REGS 4.10 15-45 28/04S	175,822.00	0.01
200,000.00	STATE GRID OVERSEAS 4.25 18-28 02/05S	199,364.00	0.00
200,000.00	STATE GRID OVS REGS 3.50 17-27 04/05S	194,168.00	0.01
	Bulgaria	**219,768.74**	**0.01**
100,000.00	BULGARIA 0.375 20-30 23/09A	81,830.33	0.00
50,000.00	BULGARIA 1.375 20-50 23/09A	30,262.52	0.00
100,000.00	BULGARIA 2.95 14-24 03/09A	107,675.89	0.01
	Canada	**45,653,282.24**	**2.09**
100,000.00	BANK OF MONTREAL 0.125 22-27 26/01A	96,015.02	0.00
100,000.00	BANK OF MONTREAL 1.5 22-25 10/01S	94,036.00	0.00
50,000.00	BANK OF MONTREAL 0.949 21-27 22/01S	44,664.00	0.00
200,000.00	BANK OF MONTREAL 1.25 21-26 15/09S	176,826.00	0.01

Quantity		Market Value	% of NAV
		USD	
100,000.00	BANK OF MONTREAL 2.15 22-24 08/03S	97,046.00	0.00
50,000.00	BANK OF MONTREAL 2.65 22-27 08/03S	46,213.00	0.00
250,000.00	BANK OF NOVA SC 1.188 21-26 13/10S	223,640.00	0.01
100,000.00	BANK OF NOVA SC 1.45 22-25 10/01S	93,787.00	0.00
100,000.00	BANK OF NOVA SC 1.95 22-27 02/02S	90,480.00	0.00
100,000.00	BANK OF NOVA SC 2.29 17-24 28/06S	71,713.02	0.00
100,000.00	BANK OF NOVA SC 2.45 22-32 02/02S	82,604.00	0.00
200,000.00	BANK OF NOVA SC 2.7 19-26 03/08S	185,770.00	0.01
100,000.00	BANK OF NOVA SC 3.45 22-25 11/04S	96,995.00	0.00
200,000.00	BANK OF NOVA SCOTIA 2.2 20-25 10/01S	190,134.00	0.01
100,000.00	BANK OF NOVA SCOTIA 3.05 22-24 31/10A	107,845.37	0.00
100,000.00	BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	107,317.00	0.00
100,000.00	BELL CANADA 4.464 18-48 01/04S-48 01/04S	87,782.00	0.00
150,000.00	BQUE NATIONALE CANADA .75 18/25 13/03A	154,586.08	0.01
100,000.00	BRITISH COLUMBIA 0.9 21-26 20/07S	90,666.00	0.00
100,000.00	BRITISH COLUMBIA 2.55 16-27 18/06S	71,370.17	0.00
226,000.00	BRITISH COLUMBIA 2.8 14-48 18/06S	133,701.03	0.01
200,000.00	BRITISH COLUMBIA 2.85 14-25 18/06S	144,850.64	0.01
200,000.00	BRITISH COLUMBIA 3.2 12-44 18/06S	129,048.40	0.01
160,000.00	BRITISH COLUMBIA 4.3 10-42 18/06S	121,577.78	0.01
50,000.00	BRITISH COLUMBIA 4.95 08-40 18/06S	40,964.57	0.00
200,000.00	BROOKFIELD FINANCE 4.85 19-29 29/03S	192,934.00	0.01
100,000.00	BROOKFIELD FINANCE 4.70 17-47 20/09S	86,422.00	0.00
200,000.00	CAN IMP BK 3.6 22-32 07/04S	182,022.00	0.01
200,000.00	CAN IMP BK 3.3 22-25 07/04S	193,534.00	0.01
592,000.00	CANADA 1.5000 22-24 01/05S	425,214.69	0.03
641,000.00	CANADA 2.7500 22-24 01/08S	465,832.99	0.03
604,000.00	CANADA 2.7500 22-27 01/09S	440,126.73	0.03
1,839,000.00	CANADA 2.00 17-51 01/12S	1,087,825.43	0.06
1,689,000.00	CANADA 1.25 19-30 01/06S	1,118,393.23	0.06
589,000.00	CANADA 2.00 17-28 01/06S	416,253.12	0.03
206,000.00	CANADA 2.2500 18-24 01/03S	149,527.99	0.01
200,000.00	CANADA HOUSING 2.25 15-25 15/12S	142,610.28	0.01
25,000.00	CANADA HOUSING 2.35 17-28 22/11S	17,669.27	0.00
500,000.00	CANADA HOUSING TRUST 1.75 20-30 15/06S	333,301.89	0.02
300,000.00	CANADA HOUSING TRUST 1.25 21-26 15/06S	206,746.55	0.01
300,000.00	CANADA HOUSING TRUST 1.8 19-24 15/12S	213,866.65	0.01
570,000.00	CANADA HOUSING TRUST 1.95 15-25 15/12S	403,229.94	0.02
200,000.00	CANADA HOUSING TRUST 2.1 19-29 15/09S	137,686.21	0.01
600,000.00	CANADA HOUSING TRUST 2.35 17-27 15/06S	426,066.33	0.03
140,000.00	CANADA HOUSING TRUST 2.65 18-28 15/12S	99,972.02	0.00
50,000.00	CANADA PAC RAILWAY CO 4.80 15-45 01/08S	48,425.50	0.00
100,000.00	CANADA 0 20-30 29/10A	85,280.89	0.00
1,218,000.00	CANADA 0.25 20-24 01/04S	865,643.63	0.05
1,369,000.00	CANADA 0.25 20-26 01/03S	925,386.95	0.05
100,000.00	CANADA 0.5 22-32 25/01A	85,449.29	0.00
1,863,000.00	CANADA 0.50 20-25 01/09S	1,280,729.97	0.07
1,298,000.00	CANADA 0.50 20-30 01/12S	803,898.11	0.05
200,000.00	CANADA 0.625 18-25 17/04A	205,621.53	0.01
100,000.00	CANADA 0.625 18-25 18/04A	102,911.80	0.00
586,000.00	CANADA 0.75 21-24 01/10S	413,487.81	0.02
135,000.00	CANADA 0.75 21-26 19/05S	122,827.05	0.01
100,000.00	CANADA 0.875 15-25 15/01A	103,959.14	0.00
100,000.00	CANADA 0.875 17-27 04/05A	98,914.75	0.00
608,000.00	CANADA 1.00 16-27 01/06S	414,208.31	0.03
765,000.00	CANADA 1.00 21-26 01/09S	525,191.38	0.03
636,000.00	CANADA 1.25 19-25 01/03S	449,294.69	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
621,000.00	CANADA 1.25 21-27 01/03S	427,033.88	0.03
100,000.00	CANADA 1.3 20-30 22/07S	83,103.00	0.00
200,000.00	CANADA 1.35 20-30 28/05S	168,742.00	0.01
1,157,000.00	CANADA 1.5 21-31 01/12S	764,788.88	0.04
552,000.00	CANADA 1.5 22-25 01/04S	391,059.22	0.02
691,000.00	CANADA 1.50 15-26 01/06S	484,651.29	0.03
536,000.00	CANADA 1.50 19-24 01/09S	382,900.52	0.02
1,527,000.00	CANADA 1.50 21-31 01/06S	1,016,053.54	0.06
100,000.00	CANADA 1.6 21-31 25/02S	84,224.00	0.00
140,000.00	CANADA 1.625 20-25 22/01S	133,994.00	0.01
1,168,000.00	CANADA 1.75 21-53 01/12S	645,201.47	0.04
100,000.00	CANADA 1.9 21-31 21/04S	86,259.00	0.00
984,000.00	CANADA 2 22-32 01/06S	675,234.91	0.04
483,000.00	CANADA 2.25 14-25 01/06S	347,469.52	0.02
388,000.00	CANADA 2.25 18-29 01/06S	276,649.61	0.01
258,000.00	CANADA 2.25 22-29 01/12S	183,547.86	0.01
732,000.00	CANADA 2.5 22-32 01/12S	522,700.03	0.03
696,000.00	CANADA 2.50 13-24 01/06S	505,144.79	0.03
108,000.00	CANADA 2.65 16-27 02/06S	77,314.39	0.00
589,000.00	CANADA 2.75 14-48 01/12S	411,478.81	0.02
339,000.00	CANADA 2.75 14-64 01/12S	233,380.63	0.01
242,000.00	CANADA 2.75 23-33 01/06S	176,245.61	0.01
100,000.00	CANADA 2.85 17-28 02/06S	71,464.75	0.00
150,000.00	CANADA 2.875 22-25 28/04S	146,458.50	0.01
100,000.00	CANADA 2.95 17-28 18/12S	72,049.95	0.00
75,000.00	CANADA 3 16-26 02/06S	54,348.92	0.00
312,000.00	CANADA 3 22-24 01/11S	227,460.89	0.01
348,000.00	CANADA 3 22-25 01/10S	254,038.08	0.01
67,000.00	CANADA 3.245 22-27 24/08S	49,785.89	0.00
100,000.00	CANADA 3.3 18-28 15/03S	97,142.00	0.00
302,000.00	CANADA 3.5 22-28 01/03S	227,911.53	0.01
587,000.00	CANADA 3.50 11-45 01/12S	462,754.69	0.03
50,000.00	CANADA 3.65 13-24 03/06S	36,684.82	0.00
456,000.00	CANADA 3.75 22-25 01/02S	336,998.28	0.02
141,000.00	CANADA 3.75 23-25 01/05S	104,398.24	0.00
82,000.00	CANADA 3.8 14-45 14/08S	56,992.42	0.00
484,000.00	CANADA 4.00 08-41 01/06S	402,158.91	0.02
74,000.00	CANADA 4.65 08-40 05/03S	57,749.79	0.00
100,000.00	CANADA 4.75 06-40 01/06S	79,654.04	0.00
150,000.00	CANADA 4.8 10-41 03/06S	119,451.12	0.01
430,000.00	CANADA 5.00 04-37 01/06S	388,907.20	0.02
100,000.00	CANADA 5.5 04-34 27/01S	84,791.65	0.00
36,000.00	CANADA 5.7 04-37 05/03S	31,104.36	0.00
481,000.00	CANADA 5.75 01-33 01/06S	442,845.39	0.03
431,000.00	CANADA 5.75 98-29 01/06S	369,174.89	0.02
100,000.00	CANADA 6 98-29 01/10S	84,578.10	0.00
166,000.00	CANADA 6.2 00-31 02/06S	145,382.03	0.01
134,000.00	CANADA 6.5 98-29 08/03S	115,006.99	0.01
150,000.00	CANADIAN NATL RAILWAY 4.5 18-49 20/01S	140,187.00	0.01
200,000.00	CANADIAN NATURAL 2.95 20-30 15/07S	173,860.00	0.01
50,000.00	CANADIAN NATURAL RES 2.05 20-25 24/06S	46,850.50	0.00
100,000.00	CANADIAN PACIFI 2.4500 21-31 02/12S	86,569.00	0.00
100,000.00	CANADIAN PACIFI 3.0000 21-41 02/12S	79,782.00	0.00
50,000.00	CANADIAN PACIFIC 6.125 15-15 15/09S	53,759.00	0.00
100,000.00	CANADIAN PACIFIC RAIL 1.35 21-24 02/12S	94,258.00	0.00
100,000.00	CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	71,821.00	0.00
100,000.00	CENOVUS ENERGY 5.40 17-47 15/06S	92,784.00	0.00

Quantity		Market Value USD	% of NAV
45,000.00	CENOVUS ENERGY 6.75 10-39 15/11S	48,029.85	0.00
100,000.00	CIBC 0.04 19-27 09/07A	94,308.20	0.00
29,000.00	CITY OF MONTREA 3.1500 17-36 01/12S	19,076.09	0.00
250,000.00	CPPIB CAPITAL INC 0.75 19-49 15/07A	153,365.99	0.01
60,000.00	CU INC 4.543 11-41 24/10S	43,328.39	0.00
100,000.00	ENBRIDGE 4.50 14-44 10/06S	84,932.00	0.00
100,000.00	ENBRIDGE INC 5.50 16-46 01/12S	97,063.00	0.00
100,000.00	ENBRIDGE INC 3.1250 19-29 15/11S	90,158.00	0.00
100,000.00	EXPO DEV CA 0.5 22-27 25/02A	98,562.74	0.00
100,000.00	EXPO DEV CA 3.0 22-27 25/05S	97,028.00	0.00
150,000.00	EXPO DEV CA 3.375 22-25 26/08S	147,883.50	0.01
100,000.00	FAIRFAX FINL HL 4.6250 20-30 29/04S	94,277.00	0.00
317,000.00	HYDRO QUEBEC 4.0 14-55 15/08S	233,565.55	0.01
50,000.00	MAGNA INTERNATIONAL 2.45 20-30 15/06S	42,442.50	0.00
112,000.00	MAGNA INTERNATIONAL 3.625 14-24 15/06S	109,930.24	0.01
100,000.00	MANULIFE 4.15 16-26 04/03S	98,429.00	0.00
20,000.00	MANULIFE FINANCIAL 5.375 16-46 04/03S	20,316.20	0.00
50,000.00	NUTRIEN LTD 5.0000 19-49 01/04S	46,377.00	0.00
100,000.00	ONTARIO ELECTRI 0.00 91-31 11/04U	54,687.15	0.00
100,000.00	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	83,802.23	0.00
50,000.00	PEMBINA PIPELIN 4.5400 19-49 03/04S	30,990.81	0.00
44,000.00	PROV OF NEW BRUNSWICK 2.6 16-26 14/08S	31,515.36	0.00
100,000.00	PROV OF NEW BRUNSWICK 4.8 07-39 26/09S	79,629.65	0.00
200,000.00	PROV OF SASKATCHEWAN 2.55 15-26 02/06S	143,247.21	0.01
200,000.00	PROVINCE OF ALBERTA 2.20 16-26 01/06S	141,748.71	0.01
100,000.00	PROVINCE OF ALBERTA 1 20-25 20/05S	93,498.00	0.00
100,000.00	PROVINCE OF ALBERTA 1.875 19-24 13/11S	96,055.00	0.00
400,000.00	PROVINCE OF ALBERTA 2.05 19-30 01/06S	268,258.23	0.01
250,000.00	PROVINCE OF ALBERTA 2.35 15-25 01/06S	179,175.40	0.01
319,000.00	PROVINCE OF ALBERTA 2.55 16-27 01/06S	227,446.89	0.01
62,000.00	PROVINCE OF MANITOBA 2.60 16-27 02/06S	44,284.77	0.00
150,000.00	PROVINCE OF MANITOBA 2.85 15-46 05/09S	88,317.33	0.00
100,000.00	PROVINCE OF MANITOBA 4.05 13-XX 05/09S	71,948.73	0.00
300,000.00	PROVINCE OF MANITOBA 2.45 15-25 02/06S	215,416.13	0.01
150,000.00	PROVINCE OF MANITOBA 2.55 15-26 02/06S	107,439.84	0.00
412,000.00	PROVINCE OF ONTARIO 3.50 11-43 02/06S	279,459.87	0.01
200,000.00	PROVINCE OF ONTARIO 5.85 03-33 08/03S	173,790.62	0.01
200,000.00	PROVINCE OF ONTARIO 0.01 20-30 25/11A	170,025.08	0.01
200,000.00	PROVINCE OF ONTARIO 0.625 21-26 21/01S	182,012.00	0.01
200,000.00	PROVINCE OF ONTARIO 1.05 21-26 14/04S	183,078.00	0.01
300,000.00	PROVINCE OF ONTARIO 1.75 20-25 08/09S	211,330.72	0.01
200,000.00	PROVINCE OF ONTARIO 1.85 20-27 01/02S	139,249.74	0.01
550,000.00	PROVINCE OF ONTARIO 2.05 20-30 02/06S	369,428.10	0.02
100,000.00	PROVINCE OF ONTARIO 2.125 22-32 21/01S	86,699.00	0.00
240,000.00	PROVINCE OF ONTARIO 2.4 16-26 02/06S	171,173.12	0.01
600,000.00	PROVINCE OF ONTARIO 2.6 14-25 02/06S	432,308.60	0.03
374,000.00	PROVINCE OF ONTARIO 2.6 16-27 02/06S	267,391.45	0.01
94,000.00	PROVINCE OF ONTARIO 2.65 18-25 05/02S	67,902.69	0.00
409,000.00	PROVINCE OF ONTARIO 2.9 17-28 02/06S	294,723.61	0.01
600,000.00	PROVINCE OF ONTARIO 3.45 12-45 02/06S	401,349.93	0.02
350,000.00	PROVINCE OF ONTARIO 3.75 22-32 02/06S	261,143.66	0.01
440,000.00	PROVINCE OF ONTARIO 4.6 08-39 02/06S	346,384.51	0.02
462,000.00	PROVINCE OF ONTARIO 4.65 10-41 02/06S	365,895.36	0.02
354,000.00	PROVINCE OF ONTARIO 4.7 05-37 02/06S	281,687.55	0.01
300,000.00	PROVINCE OF ONTARIO 5.6 04-35 02/06S	258,540.15	0.01
500,000.00	PROVINCE OF QUEBEC 1.9 20-30 01/09S	331,140.59	0.02
28,000.00	PROVINCE OF QUEBEC 2.6 18-25 06/07S	20,164.06	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
255,000.00	PROVINCE OF QUEBEC 2.75 18-28 01/09S	182,172.91	0.01
100,000.00	PROVINCE OF QUEBEC 2.875 14-24 16/10S	97,689.00	0.00
100,000.00	PROVINCE OF QUEBEC 0.2 20-25 07/04A	101,987.23	0.00
300,000.00	PROVINCE OF QUEBEC 0.6 20-25 23/07S	277,008.00	0.01
300,000.00	PROVINCE OF QUEBEC 1.5 21-31 01/09S	188,531.79	0.01
247,000.00	PROVINCE OF QUEBEC 2.3 19-29 01/09S	170,385.59	0.01
300,000.00	PROVINCE OF QUEBEC 2.5 15-26 01/09S	214,456.30	0.01
520,000.00	PROVINCE OF QUEBEC 3.1 18-51 01/12S	324,406.20	0.01
376,000.00	PROVINCE OF QUEBEC 3.5 12-45 01/12S	253,024.01	0.01
100,000.00	PROVINCE OF QUEBEC 3.65 22-32 20/05S/05S	74,206.09	0.00
209,000.00	PROVINCE OF QUEBEC 4.25 11-43 01/12S	157,523.00	0.01
167,000.00	PROVINCE OF QUEBEC 5 06-38 01/12S	137,218.98	0.01
334,000.00	PROVINCE OF QUEBEC 5 09-41 01/12S	275,992.76	0.01
200,000.00	PROVINCE OF QUEBEC 5.75 03-36 01/12S	175,657.10	0.01
100,000.00	RBC TORONTO 0.05 19-26 19/06A	97,722.92	0.00
50,000.00	ROGERS COMMUNIC 2.9000 16-26 15/11S	46,799.00	0.00
100,000.00	ROGERS COMMUNIC 4.3500 19-49 01/05S	81,000.00	0.00
40,000.00	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	38,713.60	0.00
50,000.00	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	44,972.50	0.00
100,000.00	ROGERS COMMUNICATIONS 6.11 10-40 25/08S	76,789.29	0.00
200,000.00	ROYA BA 2.375 22-27 13/09A	208,672.28	0.01
100,000.00	ROYAL BANK OF C 0.0100 21-31 27/01A	84,059.72	0.00
200,000.00	ROYAL BANK OF C 5.0000 23-33 01/02S	202,364.00	0.01
50,000.00	ROYAL BANK OF CANADA 0.75 21-24 07/10S	46,895.50	0.00
200,000.00	ROYAL BANK OF CANADA 1.2 21-26 27/04S	179,496.00	0.01
200,000.00	ROYAL BANK OF CANADA 2.3 21-31 03/11S	165,664.00	0.01
200,000.00	ROYAL BANK OF CANADA 3.97 22-24 26/07S	197,306.00	0.01
100,000.00	ROYAL BANK OF CANADA 4.612 22-27 26/07S	73,962.99	0.00
100,000.00	ROYAL BANK OF CANADA 2.125 22-29 26/04A	96,733.17	0.00
200,000.00	ROYAL BANK OF CANADA 2.25 19-24 01/11S	191,520.00	0.01
50,000.00	ROYAL BANK OF CANADA 4.65 16-26 27/01S	49,275.00	0.00
50,000.00	SHAW COMMUNICATION 6.75 09-39 09/11S	40,909.89	0.00
100,000.00	SUNCOR ENERGY INC 3.75 21-51 04/03S	76,042.00	0.00
20,000.00	SUNCOR ENERGY INC 4.00 17-47 15/11S	15,890.40	0.00
100,000.00	SUNCOR ENERGY INC 6.50 07-38 15/06S	107,294.00	0.00
100,000.00	TELUS CORP 4.85 14-44 05/04S	67,748.79	0.00
100,000.00	TELUS CORP 4.60 18-48 16/11S	89,003.00	0.00
150,000.00	TORONTO DOMINION BANK FL.R 20-30 22/04S	105,846.03	0.00
100,000.00	TORONTO DOMINION BANK 0.625 18-25 06/06A	102,184.96	0.00
100,000.00	TORONTO DOMINION BANK 0.75 21-26 06/01S	89,294.00	0.00
100,000.00	TORONTO DOMINION BANK 2.496 19-24 02/12S	71,036.18	0.00
100,000.00	TORONTO DOMINION BANK 2.65 19-24 12/06S	97,257.00	0.00
100,000.00	TORONTO DOMINION BANK 3.2 22-32 10/03S	87,959.00	0.00
200,000.00	TORONTO DOMINION BANK 3.226 14-24 24/07S	144,905.32	0.01
100,000.00	TORONTO DOMINION BANK 3.631 22-29 13/12A	104,725.09	0.00
100,000.00	TORONTO DOMINION BK 1.952 22-30 08/04A	94,081.14	0.00
100,000.00	TORONTO DOMINION BK 4.21 22-27 01/06S	72,801.42	0.00
200,000.00	TORONTO DOMINION BK 1.25 21-26 10/09S	176,958.00	0.01
100,000.00	TORONTO DOMINION BK 2 21-31 10/09S	80,486.00	0.00
100,000.00	TORONTO DOMINION BK 2.551 22-27 03/08A	101,929.65	0.00
212,000.00	TORONTO DOMINION BK 3.766 22-25 06/06S	206,466.80	0.01
200,000.00	TORONTO DOMINION BK 4.456 22-32 08/06S	193,760.00	0.01
100,000.00	TOTALENERGIES 2.125 14-29 18/09A	99,243.95	0.00
200,000.00	TRANSCANADA PIPELINES 4.25 18-28 15/05S	194,084.00	0.01
100,000.00	TRANSCANADA PIPELINES 5.1 18-49 15/03S	92,917.00	0.00
100,000.00	TRANSCANADA PIPELINES 7.625 09-39 15/01S	118,557.00	0.01
100,000.00	WASTE CONNECTIO 2.2000 21-32 15/01S	82,030.00	0.00
50,000.00	WASTE CONNECTIONS IN 3.05 20-50 13/03S	35,149.50	0.00
50,000.00	WASTE CONNECTIONS INC 2.95 21-52 15/01S	34,665.00	0.00
	Cayman Islands	**2,758,656.46**	**0.13**
200,000.00	ALIBABA GROUP 3.40 17-27 06/12S	188,516.00	0.01
200,000.00	ALIBABA GROUP 3.60 15-24 28/11S	195,582.00	0.01
200,000.00	ALIBABA GROUP 4.20 17-47 06/12S	158,680.00	0.01
200,000.00	AVOLON HOLDINGS 2.5280 21-27 18/11S	168,844.00	0.01
100,000.00	CK HUTCHISON FINANCE 0.875 16-24 03/10A	103,679.92	0.00
150,000.00	CKE HUTCHISON FINANCE 2.00 16-28 06/04A	145,862.43	0.01
100,000.00	CKH GRP TELECOM FIN 1.125 19-28 17/10A	91,253.11	0.00
200,000.00	GACI FIRST INVE 5.1250 23-53 14/02S	183,010.00	0.01
200,000.00	GACI FIRST INVESTMENT 5.0 22-27 13/10S	202,746.00	0.01
200,000.00	MIZUHO FIN GROUP 4.60 14-24 27/03S	197,886.00	0.01
200,000.00	SAUDI ELECTRICITY 4.723 18-28 27/09S	202,528.00	0.01
200,000.00	TENCENT HOLDINGS LTD 3.84 21-51 22/04S	147,380.00	0.01
200,000.00	TENCENT HOLDINGS LTD 3.24 20-50 03/06S	131,482.00	0.01
200,000.00	TENCENT HOLDINGS LTD 3.595 18-28 19/01S	188,702.00	0.01
150,000.00	VALE OVERSEAS 6.25 16-26 10/08S	154,401.00	0.01
100,000.00	VALE OVERSEAS 3.75 20-30 08/07S	89,798.00	0.00
100,000.00	VALE OVERSEAS GTD 6.875 06-36 21/11S	104,371.00	0.00
100,000.00	VALE OVERSEAS LIMITED 6.875 09-39 10/11S	103,935.00	0.00
	Chile	**1,619,117.91**	**0.07**
200,000.00	CHILE 4.00 22-52 31/01S	163,000.00	0.01
100,000.00	CHILE 0.83 19-31 02/07A	85,328.69	0.00
100,000.00	CHILE 1.25 21-51 22/01A	58,433.62	0.00
100,000.00	CHILE 1.625 14-25 30/01A	104,555.60	0.00
200,000.00	CHILE 2.55 20-32 27/01S	171,174.00	0.01
200,000.00	CHILE 3.125 16-26 21/01S	194,156.00	0.00
200,000.00	CHILE 3.86 17-47 21/06S	164,294.00	0.01
200,000.00	CODELCO INC 4.50 17-47 01/08S	171,152.00	0.01
200,000.00	CORP NAC COBRE 3.625 17-27 01/08S	189,604.00	0.01
200,000.00	CORPORACION NACIONAL 3.15 20-51 14/12S	141,700.00	0.01
200,000.00	METRO 4.70 20-50 07/05S	175,720.00	0.01
	China	**114,785,512.86**	**5.24**
8,800,000.00	AGRI DEV BK OF CHINA 3.3 21-31 05/11A	1,306,827.09	0.06
5,000,000.00	AGRI DEV BK OF CHINA 3.48 21-28 04/02A	746,641.65	0.03
7,880,000.00	AGRI DEV BK OF CHINA 3.85 17-27 06/01A	1,189,019.74	0.05
5,000,000.00	AGRI DEV BK OF CHINA 4 18-25 12/11A	752,178.47	0.03
10,300,000.00	AGRI DEV BK OF CHINA 4.65 18-28 11/05A	1,620,916.28	0.07
200,000.00	ASIAN INFRA INV BK 0.5 20-25 28/05S	184,924.00	0.01
250,000.00	ASIAN INFRA INV BK 2.25 19-24 16/05S	243,632.50	0.01
200,000.00	ASIAN INFRA INV BK 3.75 22-27 14/09S	198,588.00	0.01
8,060,000.00	CHINA 2.8 22-29 24/03A	1,173,411.72	0.05
13,000,000.00	CHINA 2.94 19-24 17/10A	1,909,460.29	0.09
11,980,000.00	CHINA 3.12 19-26 05/12A	1,777,779.68	0.08
290,000.00	CHINA DEVELOPMENT BK 4.01 17-37 09/01A	46,163.99	0.00
9,800,000.00	CHINA DEVELOPMENT BK 4.04 17-27 10/04A	1,491,098.56	0.07
9,900,000.00	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	1,494,950.69	0.07
10,000,000.00	CHINA DEVELOPMENT BK 2.69 22-27 16/06A	1,448,262.69	0.07
10,400,000.00	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	1,554,841.28	0.07
5,500,000.00	CHINA DEVELOPMENT BK 3.5 19-26 13/08A	819,537.70	0.04
11,730,000.00	CHINA DEVELOPMENT BK 3.8 16-36 25/01A	1,823,564.24	0.08
4,000,000.00	CHINA DEVELOPMENT BK 3.9 20-40 03/08A	631,566.70	0.03
100,000.00	CHINA 0 21-24 17/11A	102,608.68	0.00
100,000.00	CHINA 0.125 19-26 12/11A	96,426.79	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200,000.00	CHINA 0.25 20-30 25/11A	168,897.34	0.01
200,000.00	CHINA 0.55 20-25 21/10S	182,690.00	0.01
100,000.00	CHINA 0.625 20-35 25/11A	76,153.63	0.00
100,000.00	CHINA 1 19-39 12/11A	74,890.08	0.00
200,000.00	CHINA 1.25 21-26 26/10S	182,340.00	0.01
200,000.00	CHINA 1.95 19-24 03/12S	193,034.00	0.01
13,200,000.00	CHINA 1.99 20-25 09/04A	1,903,519.10	0.09
6,000,000.00	CHINA 1.99 22-24 15/09A	869,178.22	0.04
13,730,000.00	CHINA 2.18 22-24 25/06A	1,994,575.80	0.09
10,190,000.00	CHINA 2.18 22-25 25/08A	1,472,588.92	0.07
8,500,000.00	CHINA 2.24 22-25 25/05A	1,231,481.50	0.06
7,500,000.00	CHINA 2.26 22-25 24/02A	1,088,262.18	0.05
7,560,000.00	CHINA 2.28 22-24 17/03A	1,100,779.07	0.05
7,900,000.00	CHINA 2.28 22-25 25/11A	1,143,397.89	0.05
12,600,000.00	CHINA 2.37 22-27 20/01A	1,817,690.85	0.08
7,330,000.00	CHINA 2.44 22-27 15/10A	1,056,930.08	0.05
3,000,000.00	CHINA 2.46 23-26 15/02A	436,065.68	0.02
13,000,000.00	CHINA 2.47 21-24 02/09A	1,894,841.67	0.09
8,150,000.00	CHINA 2.48 22-27 15/04A	1,179,228.48	0.05
7,400,000.00	CHINA 2.5 22-27 25/07A	1,069,312.12	0.05
8,600,000.00	CHINA 2.6 22-32 01/09S	1,223,216.49	0.06
8,000,000.00	CHINA 2.62 22-29 25/09A	1,149,911.16	0.05
7,700,000.00	CHINA 2.64 23-28 15/01A	1,119,142.82	0.05
12,910,000.00	CHINA 2.68 20-30 21/05S	1,858,029.70	0.08
17,490,000.00	CHINA 2.69 21-26 12/08A	2,554,217.04	0.12
10,100,000.00	CHINA 2.69 22-32 15/08S	1,447,372.56	0.07
4,470,000.00	CHINA 2.74 16-26 04/08S	653,940.70	0.03
400,000.00	CHINA 2.75 19-39 03/12S	330,468.00	0.02
3,830,000.00	CHINA 2.75 22-29 15/06A	555,419.58	0.03
9,990,000.00	CHINA 2.75 22-32 17/02S	1,439,970.00	0.07
8,900,000.00	CHINA 2.76 22-32 15/05S	1,283,537.57	0.06
7,000,000.00	CHINA 2.79 22-29 15/12A	1,016,629.78	0.05
10,900,000.00	CHINA 2.8 22-32 15/11S	1,576,260.10	0.07
9,970,000.00	CHINA 2.84 21-24 08/04A	1,459,851.52	0.07
1,140,000.00	CHINA 2.85 16-26 28/01S	167,417.75	0.01
11,960,000.00	CHINA 2.85 20-27 04/06A	1,753,875.40	0.08
2,000,000.00	CHINA 2.88 23-33 25/02S	291,718.74	0.01
10,130,000.00	CHINA 2.89 21-31 18/11S	1,476,985.88	0.07
5,000,000.00	CHINA 2.9 16-26 05/05S	735,594.92	0.03
10,000,000.00	CHINA 2.91 21-28 14/10A	1,468,669.85	0.07
10,100,000.00	CHINA 3.01 21-28 13/05A	1,492,480.32	0.07
12,480,000.00	CHINA 3.02 21-31 27/05S	1,841,973.30	0.08
14,700,000.00	CHINA 3.02 20-25 22/10A	2,170,027.48	0.10
15,700,000.00	CHINA 3.03 21-26 11/03A	2,320,555.16	0.11
10,800,000.00	CHINA 3.13 19-29 21/11S	1,605,467.13	0.07
10,390,000.00	CHINA 3.19 19-24 11/04A	1,528,070.71	0.07
9,500,000.00	CHINA 3.22 18-25 06/12A	1,411,179.73	0.06
11,800,000.00	CHINA 3.25 19-26 06/06A	1,758,500.71	0.08
8,090,000.00	CHINA 3.25 18-28 22/11S	1,214,430.67	0.06
13,600,000.00	CHINA 3.27 20-30 19/11S	2,050,261.37	0.09
11,000,000.00	CHINA 3.28 20-27 03/12A	1,648,834.27	0.08
9,631,000.00	CHINA 3.29 19-29 23/05S	1,452,488.67	0.07
7,290,000.00	CHINA 3.32 22-52 15/04S	1,078,736.54	0.05
18,810,000.00	CHINA 3.3900 20-50 16/03S	2,794,494.86	0.12
4,110,000.00	CHINA 3.4 22-72 15/07S	613,325.88	0.03
6,010,000.00	CHINA 3.5 16-46 25/04S	909,905.32	0.04
7,050,000.00	CHINA 3.52 17-27 04/05S	1,065,553.22	0.05
6,500,000.00	CHINA 3.53 21-51 18/10S	993,863.10	0.05
4,000,000.00	CHINA 3.54 18-28 26/08S	610,364.96	0.03
4,650,000.00	CHINA 3.57 17-24 22/06A	688,408.20	0.03
7,775,000.00	CHINA 3.72 21-51 12/04S	1,226,490.56	0.06
5,900,000.00	CHINA 3.73 20-70 25/05S	945,956.51	0.04
3,600,000.00	CHINA 3.76 21-71 22/03S	584,428.02	0.03
7,753,000.00	CHINA 3.77 18-25 08/03A	1,161,732.63	0.05
15,170,000.00	CHINA 3.81 20-50 14/09S	2,427,634.05	0.11
1,000,000.00	CHINA 3.82 10-30 02/09S	155,142.93	0.01
23,000,000.00	CHINA 3.86 19-49 22/07S	3,703,674.04	0.16
3,000,000.00	CHINA 3.97 18-48 23/07S	491,524.45	0.02
4,500,000.00	CHINA 4 14-24 19/06S	671,686.65	0.03
3,990,000.00	CHINA 4 19-69 24/06S	676,176.38	0.03
2,300,000.00	CHINA 4.05 17-47 24/07S	381,124.86	0.02
25,310,000.00	CHINA 4.08 18-48 22/10S	4,213,942.81	0.18
5,400,000.00	CHINA 4.27 07-37 17/05S	903,779.01	0.04
1,540,000.00	CHINA 4.32 13-33 12/08S	258,124.25	0.01
9,540,000.00	EXP IMP BANK CHINA 3.86 19-29 20/05A	1,455,400.16	0.07
4,000,000.00	EXP IMP BANK CHINA 2.61 22-27 27/01A	578,036.45	0.03
200,000.00	EXP IMP BANK CHINA 2.875 16-26 26/04S	192,078.00	0.01
9,000,000.00	EXP IMP BANK CHINA 3.18 22-32 11/03A	1,322,731.98	0.06
1,500,000.00	EXP IMP BANK CHINA 3.26 20-27 24/02A	221,776.56	0.01
200,000.00	EXP IMP BANK CHINA 3.625 14-24 31/07S	197,462.00	0.01
3,000,000.00	EXP IMP BANK CHINA 4.11 17-27 20/03A	457,202.05	0.02
	Colombia	**541,347.35**	**0.02**
1,500,000,000.0	COLOMBIA 10.00 08-24 24/07A	320,059.11	0.01
1,446,500,000.0	COLOMBIA 7.25 18-34 18/10A	221,288.24	0.01
	Croatia	**374,680.75**	**0.02**
100,000.00	CROATIA 1.125 19-29 19/06A	93,700.88	0.01
100,000.00	CROATIA 1.125 21-33 04/03A	84,839.79	0.00
100,000.00	CROATIA 1.50 20-31 17/06A	91,519.29	0.00
100,000.00	CROATIA 2.70 18-28 15/06A	104,620.79	0.01
	Cyprus	**375,995.00**	**0.02**
100,000.00	CYPRUS 1.5 20-27 16/04A	100,700.88	0.01
45,000.00	CYPRUS GOVE 19-34 26/02U	42,651.36	0.00
100,000.00	CYPRUS 2.2500 20-50 16/04A	78,372.15	0.00
100,000.00	CYPRUS 2.75 17-24 27/06A	108,528.74	0.01
53,000.00	CYPRUS 2.75 19-49 03/05A	45,741.87	0.00
	Czech Republic	**3,087,956.74**	**0.14**
950,000.00	CZECH REPUBLIC 4.85 07-57 26/11A	43,397.54	0.00
4,270,000.00	CZECH REPUBLIC 0.25 17-27 10/02A	165,645.24	0.01
9,990,000.00	CZECH REPUBLIC 0.95 15-30 15/05A	358,608.70	0.01
5,530,000.00	CZECH REPUBLIC 1.00 15-26 26/06A	225,792.00	0.01
5,040,000.00	CZECH REPUBLIC 2.00 17-33 13/10A	183,177.44	0.01
4,870,000.00	CZECH REPUBLIC 2.40 14-25 17/09A	210,763.77	0.01
4,950,000.00	CZECH REPUBLIC 2.50 13-28 25/08A	204,162.86	0.01
8,280,000.00	CZECH REPUBLIC 2.75 18-29 23/07A	341,619.92	0.01
4,060,000.00	CZECH REPUBLIC 4.20 06-36 04/12A	179,721.84	0.01
5,640,000.00	CZECH REPUBLIC 5.70 09-24 25/05A	260,773.77	0.01
3,970,000.00	CZECH REPUBLIC 1.20 20-31 13/03A	141,624.63	0.01
4,000,000.00	CZECH REPUBLIC 1.25 20-25 14/02A	171,544.05	0.01
2,690,000.00	CZECH REPUBLIC 1.50 20-40 24/04A	78,940.11	0.00
4,930,000.00	CZECH REPUBLIC 1.75 21-32 23/06A	180,039.64	0.01
2,600,000.00	CZECH REPUBLIC 3.5 22-35 30/05A	107,749.63	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
2,500,000.00	CZECH REPUBLIC 5 22-30 30/09A	117,802.11	0.01
2,460,000.00	CZECH REPUBLIC 6 22-26 26/02A	116,593.49	0.01
	Denmark	**5,483,199.73**	**0.25**
100,000.00	CARLSBERG BREWERIES 0.625 20-30 09/03A	88,108.92	0.00
100,000.00	DANSKE BANK A/S 0.625 20-25 12/05A	101,516.81	0.00
2,236,000.00	DENMARK 0 21-24 15/11A	311,429.94	0.01
874,000.00	DENMARK 0 22-31 15/11A	103,349.59	0.00
2,808,000.00	DENMARK 0.00 21-31 15/11A	331,047.89	0.02
2,216,222.00	DENMARK 0.25 20-52 15/11A	173,854.07	0.01
2,527,172.00	DENMARK 0.5 17-27 15/11A	335,645.30	0.03
2,371,895.00	DENMARK 0.5 18-29 15/11A	303,810.62	0.01
1,788,838.00	DENMARK 1.75 13-25 15/11A	254,210.60	0.01
4,096,920.00	DENMARK 4.50 07-39 15/11A	745,745.62	0.04
100,000.00	JYSKE BANK AS 5.50 22-27 16/11A	111,533.87	0.01
100,000.00	JYSKE REALKREDIT 0.50 16-26 01/10A	98,648.57	0.00
100,000.00	KOMMUNEKREDIT 0.01 20-34 04/05A	77,214.01	0.00
100,000.00	KOMMUNEKREDIT 2.375 22-32 15/09A	102,610.86	0.00
100,000.00	KOMMUNEKREDIT 0.75 18-28 05/07A	96,865.71	0.00
1,000,000.00	NORDEA KREDIT 1.0 21-27 01/04A	133,074.20	0.01
500,000.00	NORDEA KREDIT R 1.0000 20-26 01/04A	68,057.54	0.00
1,000,000.00	NORDEA KREDIT REALKRED 1.0 19-25 01/04A	139,357.24	0.01
800,000.00	NORDEA KREDIT REALKRE1.0 19-24 01/10A	112,714.40	0.01
1,000,000.00	NYKREDIT 1.0 16-27 01/01A	133,882.18	0.01
1,800,000.00	NYKREDIT REALKR 1.0000 20-26 01/07A	243,332.25	0.01
1,500,000.00	NYKREDIT REALKR 2.0000 15-26 01/01A	210,816.63	0.01
1,500,000.00	NYKREDIT REALKREDIT 2.0 14-25 01/01A	213,789.70	0.01
100,000.00	NYKREDIT REALKREDIT 0.5 20-25 11/06A	100,497.71	0.00
150,000.00	NYKREDIT REALKREDIT 0.75 20-27 20/01A	141,828.98	0.01
100,000.00	ORSTED 2.875 22-33 14/06A	100,269.55	0.00
100,000.00	ORSTED 5.125 22-34 13/09A	122,657.45	0.01
100,000.00	ORSTED 2.5 21-3021 18/02A	85,181.29	0.00
2,000,000.00	REALKREDIT DANM 1.0000 14-26 01/01A	273,921.97	0.01
1,200,000.00	REALKREDIT DANMARK AS 1.0 14-25 01/01A	168,226.26	0.01
	Finland	**5,021,118.95**	**0.23**
100,000.00	BALDER FINLAND OYJ 2 22-31 18/01A8/01A	69,344.85	0.00
183,000.00	FINLAND 0.000 20-30 15/09A	162,004.79	0.01
171,000.00	FINLAND 0.125 20-36 15/04A	127,543.71	0.01
154,000.00	FINLAND 0.5 19-29 15/09A	145,269.77	0.01
157,000.00	FINLAND 0.50 16-26 15/04A	160,529.33	0.01
316,000.00	FINLAND 0.50 17-27 15/09A	313,157.69	0.02
242,000.00	FINLAND 0.75 15-31 15/04A	224,168.99	0.01
232,000.00	FINLAND 0.875 15-25 15/09A	241,160.00	0.01
129,000.00	FINLAND 1.125 18-34 15/04A	116,190.25	0.01
182,000.00	FINLAND 1.375 17-47 15/04A	147,038.88	0.01
158,000.00	FINLAND 2.00 14-24 15/04A	170,004.31	0.01
165,000.00	FINLAND 2.625 12-42 04/07A	169,334.81	0.01
126,000.00	FINLAND 2.75 12-28 04/07A	137,390.98	0.01
204,000.00	FINLAND 4.00 09-25 04/07A	227,606.67	0.01
209,000.00	FINLAND 0 19-24 15/09A	217,885.42	0.01
165,000.00	FINLAND 0 21-26 15/09A	163,784.78	0.01
256,000.00	FINLAND 0.125 21-31 15/09A	222,296.37	0.01
246,000.00	FINLAND 0.25 20-40 15/09A	166,718.29	0.01
278,000.00	FINLAND 0.5 18-28 15/09A	268,691.67	0.02
100,000.00	FINNVERA OYJ 0.375 19-29 09/04A	93,029.46	0.00
100,000.00	MUNICIPALITY FINANCE 1.25 18-33 28/02A	92,202.67	0.00
100,000.00	MUNICIPALITY FINANCE 0.625 17-26 26/11A	99,711.12	0.00
18,000.00	MUNICIPALITY FINANCE 5.00 14-24 20/03S	12,169.70	0.00
100,000.00	NORDEA 1.375 18-33 28/02A	92,427.56	0.00
200,000.00	NORDEA BANK ABP 1.125 22-27 16/02A	196,375.83	0.01
200,000.00	NORDEA BANK ABP 1.5000 21-26 30/09S	175,832.00	0.01
100,000.00	NORDEA BANK ABP 0.5 20-27 14/05A	95,716.24	0.00
100,000.00	NORDEA BANK ABP 0.375 19-26 28/05A	98,351.98	0.00
100,000.00	NORDEA MORTGAGE BANK 1 22-29 30/03A	96,038.92	0.00
100,000.00	NORDIC INVEST BANK 0.125 16-24 10/06A	104,537.13	0.00
100,000.00	OP CORPORATE BA 0.6250 22-27 27/07A	93,182.64	0.00
100,000.00	OP CORPORATE BANK PL 0.5 20-25 12/05A	100,894.27	0.00
100,000.00	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	94,193.04	0.00
124,000.00	OP MTGE 0.625 18-25 01/09A	126,334.83	0.01
	France	**96,393,605.25**	**4.40**
100,000.00	AEROPORTS DE PARIS 1.125 19-34 18/06A	79,603.11	0.00
100,000.00	AEROPORTS DE PARIS 2.75 20-30 02/04A	101,867.72	0.00
100,000.00	AEROPORTS DE PARIS-ADP- 1 17-27 13/12A	98,045.59	0.00
200,000.00	AFD 1.00 18-28 31/01A	197,297.15	0.02
100,000.00	AFD 1.375 17-32 05/07A	93,102.24	0.00
100,000.00	AFD EMTN 0.25 16-26 21/07A	99,023.40	0.00
100,000.00	AGENCE FRANCAIS 0.1250 21-31 29/09A	84,317.21	0.00
100,000.00	AGENCE FRANCAISE DEV 0.0 20-25 25/03A	102,110.00	0.00
200,000.00	AGENCE FRANCAISE DEV 0.625 21-26 22/01A	181,654.00	0.02
100,000.00	AGENCE FRANCAISE DEV 0.5 20-30 25/05A	90,678.37	0.00
100,000.00	AGENCE FRANCE L 0.00 20-27 28/10A	94,472.26	0.00
100,000.00	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	98,830.01	0.00
100,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	106,817.59	0.00
100,000.00	ALSTOM SA 0.125 21-27 27/07A	95,401.18	0.00
100,000.00	APRR SA 1.875 14-25 15/01A	105,651.83	0.00
100,000.00	APRR SA 1.50 17-33 17/01A	90,473.03	0.00
100,000.00	ARKEMA SA 1.50 17-27 20/04A	100,817.13	0.00
100,000.00	ARVA SE 4.0 22-26 22/09A	107,631.34	0.00
100,000.00	ARVAL SERVICE L 0.0000 21-25 01/10A	98,391.08	0.00
200,000.00	ASFFP 1.25 17-27 18/01A	201,195.33	0.02
100,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	104,605.58	0.00
100,000.00	AUCHAN HOLDING SA 4.875 22-28 08/12A	103,709.26	0.00
100,000.00	AXA SA FL.R 14-XX 08/10A	103,834.20	0.00
100,000.00	BANQUE FED CRED 1.25 17-27 26/05A	98,210.73	0.00
200,000.00	BANQUE FED CRED 2.3750 19-24 21/11S	190,474.00	0.02
100,000.00	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	83,352.44	0.00
100,000.00	BANQUE POSTALE HOME L.0.5 19-26 30/01A	100,394.50	0.00
100,000.00	BFCM 1 22-25 23/05A	102,769.48	0.00
100,000.00	BFCM 1.375 18-28 16/07A	95,857.48	0.00
100,000.00	BFCM 3.00 15-25 11/09A	106,034.26	0.00
100,000.00	BFCM 0.75 18-25 17/07A	101,290.82	0.00
100,000.00	BFCM 0.75 19-26 08/06A	98,927.79	0.00
100,000.00	BFCM 1.75 19-29 15/03A	94,924.22	0.00
100,000.00	BFCM 1.875 19-29 18/06A	92,753.49	0.00
100,000.00	BFCM BANQUE FEDERATI 5.125 23-33 13/01A	109,311.00	0.00
100,000.00	BFCM 0.01 21-26 11/05A	96,918.94	0.00
100,000.00	BFCM 2.625 22-29 06/11A	99,073.37	0.00
200,000.00	BFCM 3.125 22-27 14/09A	212,035.93	0.02
100,000.00	BNP PAR FL.R 23-29 13/01A	109,485.92	0.01
100,000.00	BNP PAR HOME LOAN CO 0.375 15-25 07/05A	102,044.81	0.00
200,000.00	BNP PARIBAS 2.5910 22-28 20/01S	179,422.00	0.02
100,000.00	BNP PARIBAS 3.3750 19-26 23/01A	117,181.30	0.01
100,000.00	BNP PARIBAS 1.375 19-29 28/05A	91,789.82	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	BNP PARIBAS 1.50 16-28 25/05A	194,426.75	0.02
100,000.00	BNP PARIBAS 2.25 16-27 11/01A	101,495.07	0.00
100,000.00	BNP PARIBAS HOME LOAN 0.375 17-24 22/07A	104,432.83	0.00
200,000.00	BNP PARIBAS SA 3.375 18-25 09/01S	191,922.00	0.02
100,000.00	BNP PARIBAS SA 0.25 21-27 13/04A	96,009.59	0.00
100,000.00	BNP PARIBAS SA 0.625 20-32 03/12A	78,780.66	0.00
100,000.00	BNP PARIBAS SA 1.625 19-31 02/07A	85,100.54	0.00
100,000.00	BNP PARIBAS SA 2.375 15-25 17/02A	105,228.11	0.00
100,000.00	BNP PARIBAS SA 3.625 22-29 01/09A	105,187.92	0.00
200,000.00	BNP PARIBAS 4.4000 18-28 14/08S	189,398.00	0.02
100,000.00	BNPP HOME 3.0 23-30 31/01A	107,575.94	0.00
100,000.00	BOUYGUES 1.375 16-27 07/06A	100,957.28	0.00
100,000.00	BPCE 1.75 22-27 26/04A	100,492.28	0.00
100,000.00	BPCE 1.0 19-24 15/01A	105,121.64	0.00
100,000.00	BPCE 1.75 14-24 27/06A	106,478.62	0.00
100,000.00	BPCE 0.625 19-24 26/09A	103,646.24	0.00
100,000.00	BPCE 1.0 19-25 01/04A	102,709.72	0.00
100,000.00	BPCE S.A. 0.25 20-26 15/01A	98,821.32	0.00
500,000.00	BPCE S.A. 1 21-26 20/01S	446,650.00	0.03
100,000.00	BPCE SA 0.25 21-31 14/01A	81,952.01	0.00
100,000.00	BPCE SFH 0.01 20-30 27/05A	86,597.67	0.00
100,000.00	BPCE SFH - SOCIETE 1.00 17-29 08/06A	95,308.83	0.00
100,000.00	BPCE SFH 0.01 21-36 29/01A	71,110.33	0.00
100,000.00	BPIFRANCE 0.25 21-31 04/06A	86,885.58	0.00
100,000.00	BPIFRANCE 0.125 22-28 25/11A	92,353.68	0.00
100,000.00	BPIFRANCE FINANCEMENT 0.125 20-25 25/03A	102,375.09	0.00
200,000.00	BPIFRANCE SA 0.50 15-25 25/05A	205,354.26	0.02
100,000.00	BPIFRANCE SA 0.875 17-26 15/11A	100,449.91	0.00
100,000.00	BPIFRANCE SA 1.00 17-27 25/05A	100,053.35	0.00
200,000.00	BPIFRANCE SA 0.125 20-27 06/05A	194,063.87	0.02
100,000.00	C FR FIN LOCA 0.5 19-27 19/02A	97,835.91	0.00
100,000.00	CA 4.0 23-33 18/01A	110,830.94	0.01
100,000.00	CA ASSURANCES SA 2 20-30 17/07A	87,794.93	0.00
100,000.00	CA HOME LOAN 1.5 18-38 28/09A	84,437.81	0.00
100,000.00	CA HOME LOAN 3.25 23-32 28/09A	108,662.38	0.00
200,000.00	CA HOME LOAN 0.375 22-33 01/02A	165,244.70	0.02
300,000.00	CADES 0.45 22-32 19/01A	261,161.94	0.02
200,000.00	CADES 1.375 14-24 25/11A	211,071.16	0.02
235,000.00	CADES 4.00 12-25 15/12A	261,315.67	0.02
200,000.00	CADES 0 20-28 25/02A	188,047.11	0.02
200,000.00	CADES 0 21-26 25/11A	195,350.23	0.02
200,000.00	CADES 0.625 21-26 18/02S	181,702.00	0.02
200,000.00	CADES 1.25 21-26 28/10S	182,050.00	0.02
200,000.00	CADES 2.125 22-32 26/01S	174,608.00	0.02
200,000.00	CADES 3.375 14-24 20/03S	197,312.00	0.02
200,000.00	CAISSE D'AMORT 0.3750 21-24 27/05S	190,520.00	0.02
100,000.00	CAISSE FR DE FI LOCAL 0.375 20-40 13/02A	67,026.36	0.00
100,000.00	CAISSE FR FIN LOCAL 0.75 17-27 11/01A	99,036.44	0.00
100,000.00	CAISSE FRANCAIS 1.4500 19-34 16/01A	90,305.72	0.00
100,000.00	CAISSE FRANCAISE D 0.625 16-26 13/04A	100,276.07	0.00
100,000.00	CAISSE FRANCAISE DE 0.01 20-30 24/06A	86,439.05	0.00
100,000.00	CAISSE FRANCAISE DE 0.01 21-31 18/01A	84,322.64	0.00
100,000.00	CAPGEMINI SE 1.125 20-30 23/06A	90,981.50	0.00
100,000.00	CAPGEMINI SE 1.625 20-26 15/04A	102,322.95	0.00
100,000.00	CAPGEMINI SE 2.0 20-29 15/04A	98,497.56	0.00
100,000.00	CARREFOUR SA 2.375 22-29 30/10A	99,296.10	0.00
100,000.00	CARREFOUR SA 2.625 20-27 01/04A	104,116.68	0.00
100,000.00	CARREFOUR SA 1.875 22-26 30/10A	102,198.00	0.00
200,000.00	CFFL 5.375 09-24 08/07A	222,211.62	0.02
100,000.00	CFFL 0.5 18-26 19/01A	100,567.25	0.00
100,000.00	CIE DE FIN.FONCIER 1.00 16-26 02/02A	101,870.98	0.00
100,000.00	CIE DE FIN.FONCIER 1.25 17-32 15/11A	91,102.09	0.00
50,000.00	CIE DE FIN.FONCIER 3.875 06-55 25/04A	62,572.46	0.00
150,000.00	CIE DE FIN.FONCIER 4.00 10-25 24/10A	165,464.16	0.02
100,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	99,880.60	0.00
100,000.00	CIE DE SAINT GOBAIN 1.875 19-31 15/03A	94,224.55	0.00
100,000.00	CIE FINANCEMENT 0.6000 21-41 25/10A	68,315.98	0.00
100,000.00	CM HOME LOAN SFH SA 1 19-29 30/01A	95,955.26	0.00
100,000.00	CM HOME LOAN SFH SA 0.125 20-30 28/01A	88,194.76	0.00
100,000.00	CM HOME LOAN SFH SA 0.75 17-27 15/09A	97,530.62	0.00
100,000.00	CNP ASSURANCES 0.375 20-28 08/12A	88,529.38	0.00
100,000.00	CNP ASSURANCES 2.5 20-51 30/06A	87,832.96	0.00
100,000.00	COENTR DE TR D'ELEC 0.875 17-24 29/09A	104,386.12	0.00
100,000.00	COMPAGNIE DE FINANCE 0.01 21-29 16/04A	89,889.61	0.00
100,000.00	COMPAGNIE DE FINANCE 0.05 20-24 16/04A	104,948.90	0.00
100,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	103,486.53	0.00
126,000.00	COUNCIL OF EUROPE 0.75 18-28 24/01A	123,412.87	0.02
100,000.00	COUNCIL OF EUROPE 1.75 14-24 24/04A	106,787.17	0.00
28,000.00	COUNCIL OF EUROPE 0.375 16-26 08/06A	27,930.67	0.00
250,000.00	COUNCIL OF EUROPE 3 22-25 16/06S	244,167.50	0.02
100,000.00	CREDIT AGRICOLE 2.5 22-29 29/08A	101,861.21	0.00
100,000.00	CREDIT AGRICOLE 0.1250 21-31 08/12A	83,709.89	0.00
100,000.00	CREDIT AGRICOLE 0.5000 18-25 10/10A	101,227.81	0.00
100,000.00	CREDIT AGRICOLE 0.8750 18-28 11/08A	96,235.57	0.00
100,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	83,651.22	0.00
100,000.00	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	93,794.31	0.00
100,000.00	CREDIT AGRICOLE HOME 4.00 10-25 16/07A	110,110.62	0.01
200,000.00	CREDIT AGRICOLE LO 0.25 16-24 23/02A	211,377.11	0.02
100,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	102,324.03	0.00
100,000.00	CREDIT AGRICOLE SA FL.R 20-26 22/04A	102,060.02	0.00
100,000.00	CREDIT AGRICOLE SA 2 19-29 25/03AA	93,898.62	0.00
100,000.00	CREDIT AGRICOLE SA 2.625 15-27 17/03A	102,106.74	0.00
100,000.00	CREDIT AGRICOLE SA 3.375 22-27 28/07A	106,894.73	0.00
100,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	104,791.36	0.00
200,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	207,681.44	0.02
100,000.00	CRH EMTN 2.40 13-25 17/01A	106,754.58	0.00
150,000.00	CRH FINANCE 3.60 12-24 08/03A	163,329.29	0.02
100,000.00	CTE CO TRANSP ELEC 2.125 17-32 29/07A	93,655.25	0.00
100,000.00	DANONE SA 0.709 16-24 03/11	104,755.51	0.00
100,000.00	DANONE SA 0 21-25 01/06A	99,809.99	0.00
100,000.00	DANONE SA 0.395 20-29 10/06A	90,940.21	0.00
100,000.00	DANONE SA EMTN 1.208 16-28 03/11A	96,798.35	0.00
100,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	103,397.45	0.00
100,000.00	DEXIA CRED LOCAL 2.125 15-25 12/02A	118,175.39	0.02
100,000.00	DEXIA CREDIT LOCAL 1.00 17-27 18/10A	98,951.69	0.00
100,000.00	DEXIA CREDIT LOCAL 0.00 19-24 29/05A	104,463.25	0.00
100,000.00	DEXIA CREDIT LOCAL 0.5 18-25 17/01A	103,299.66	0.00
100,000.00	DEXIA CREDIT LOCAL DE 0.00 21-28 21/01A	93,611.79	0.00
100,000.00	DEXIA MUN 3.25 22-29 19/02A	108,747.11	0.00
100,000.00	EDENRED SA 1.375 20-29 18/06A	95,550.02	0.00
100,000.00	EDF 4.375 22-29 12/10A	110,144.30	0.01
100,000.00	EDF 5.625 23-53 25/01A	111,980.88	0.01
100,000.00	EDF 1.00 16-26 13/10A	100,284.77	0.00
100,000.00	EDF 1.875 16-36 13/10A	80,744.96	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	EDF 2.00 19-49 09/12A	65,863.86	0.00
100,000.00	EDF ENERGY EMTN 4.625 10-30 26/04A	112,141.20	0.01
100,000.00	EDF SA 4.625 09-24 11/09A	110,280.11	0.01
200,000.00	EDF SA 6.95 09-39 26/01S	216,244.00	0.02
20,000.00	EDF 144A 4.95 15-45 13/10S	17,044.40	0.00
50,000.00	ELECT.DE FRANCE 5.125 10-50 22/09A	52,552.56	0.00
50,000.00	ELECT.DE FRANCE EMTN 4.75 15-35 13/10S	45,164.50	0.00
100,000.00	ELECTRICITE DE 1.0000 21-33 29/11A	77,935.41	0.00
100,000.00	ELECTRICITE DE 4.2500 23-32 25/01A	107,803.00	0.00
100,000.00	ELECTRICITE DE FRANCE 5.50 11-41 17/10A	113,587.01	0.01
100,000.00	ENGIE 1.00 15-26 13/03A	101,269.09	0.00
100,000.00	ENGIE SA 1.25 19-41 24/10A	67,953.10	0.00
100,000.00	ENGIE SA 7.00 08-28 30/10A	134,288.54	0.02
100,000.00	ENGIE SA 3.6250 23-30 11/01A	108,202.82	0.00
100,000.00	ENGIE SA 0.375 20-27 11/06A	96,032.40	0.00
100,000.00	ENGIE SA 0.5 19-30 24/10A	86,109.86	0.00
100,000.00	ENGIE SA 2.375 14-26 19/05A	105,595.33	0.00
100,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	101,405.98	0.00
100,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	94,746.05	0.00
100,000.00	FIRMENICH PRODUCTION 1.375 20-26 30/04A	100,559.64	0.00
1,541,000.00	FRANCE 0.7500 22-28 25/02A	1,528,662.81	0.08
1,527,474.00	FRANCE 0 18-24 25/03U	1,611,348.14	0.08
963,000.00	FRANCE 0 22-25 25/02A	992,557.73	0.06
1,332,000.00	FRANCE 0 22-32 25/05A	1,127,055.98	0.06
1,874,481.00	FRANCE 0.00 19-25 25/03A	1,928,451.24	0.10
1,809,584.00	FRANCE 0.00 20-26 25/02A	1,821,028.37	0.09
1,881,000.00	FRANCE 0.00 21-27 25/02A	1,846,117.75	0.09
1,932,000.00	FRANCE 0.00 21-31 25/11A	1,662,781.79	0.09
1,887,900.00	FRANCE 0.0000 19-29 25/11A	1,723,669.92	0.09
2,092,523.00	FRANCE 0.0000 20-30 25/11A	1,856,498.82	0.09
1,687,907.00	FRANCE 0.25 15-26 25/11A	1,683,067.69	0.09
1,957,490.00	FRANCE 0.5 14-25 25/05A	2,027,525.01	0.10
2,345,156.00	FRANCE 0.5 18-29 25/05A	2,240,898.89	0.11
575,299.00	FRANCE 0.5 20-44 25/06A	373,163.80	0.03
342,107.00	FRANCE 0.5 20-72 25/05A	147,230.73	0.02
1,869,742.00	FRANCE 0.50 15-26 25/05A	1,900,011.78	0.10
925,944.00	FRANCE 0.50 20-40 25/05A	655,936.88	0.04
2,284,463.00	FRANCE 0.75 17-28 25/05A	2,258,355.52	0.11
2,334,526.00	FRANCE 0.75 17-28 25/11A	2,287,631.70	0.11
1,242,887.00	FRANCE 0.75 19-52 25/05A	739,051.61	0.04
1,185,000.00	FRANCE 0.75 21-53 25/05A	685,125.80	0.04
1,511,588.00	FRANCE 1 14-25 25/11A	1,572,156.50	0.08
1,566,771.00	FRANCE 1.00 16-27 25/05A	1,592,731.67	0.08
1,679,883.00	FRANCE 1.25 15-36 25/05A	1,471,932.06	0.08
1,364,416.00	FRANCE 1.25 17-34 25/04A	1,244,434.59	0.07
267,000.00	FRANCE 1.25 21-38 25/05A	225,315.50	0.02
2,389,663.00	FRANCE 1.50 15-31 25/05A	2,377,359.59	0.12
1,296,054.00	FRANCE 1.50 18-50 25/05A	982,669.26	0.05
1,477,946.00	FRANCE 1.75 13-24 25/11A	1,577,534.16	0.08
557,304.00	FRANCE 1.75 15-66 25/05A	415,682.20	0.03
1,157,757.00	FRANCE 1.75 16-39 25/06A	1,047,973.64	0.06
1,590,000.00	FRANCE 2 21-32 25/11A	1,611,042.27	0.08
1,208,614.00	FRANCE 2.00 17-48 25/05A	1,044,885.15	0.06
1,567,198.00	FRANCE 2.25 13-24 25/05A	1,688,226.49	0.09
118,000.00	FRANCE 2.5 22-43 25/05A	114,659.22	0.01
182,000.00	FRANCE 2.5 23-26 24/09A	196,430.83	0.02
2,265,503.00	FRANCE 2.50 13-30 25/05A	2,438,120.54	0.12
2,020,624.00	FRANCE 2.75 11-27 25/10A	2,205,668.79	0.11
163,000.00	FRANCE 3 22-54 25/05A	168,125.22	0.02
1,112,399.00	FRANCE 3.25 12-45 25/05A	1,219,165.02	0.07
1,611,720.00	FRANCE 3.50 10-26 25/04A	1,792,745.77	0.09
957,404.00	FRANCE 4 05-38 25/10A	1,151,293.11	0.06
686,265.00	FRANCE 4.00 04-55 25/04A	856,149.07	0.05
647,196.00	FRANCE 4.00 09-60 25/04A	817,386.25	0.05
1,543,268.00	FRANCE 4.50 09-41 25/04A	1,978,989.56	0.10
1,048,367.00	FRANCE 4.75 03-35 25/04A	1,339,245.63	0.07
1,238,139.00	FRANCE 5.75 00-32 25/10A	1,677,300.10	0.09
100,000.00	GECINA 1.375 17-28 26/01A	97,533.87	0.00
100,000.00	GECINA 1.625 18-30 14/03A	91,853.92	0.00
100,000.00	GROUPAMA SA 3.375 18-28 24/09A	99,501.43	0.00
100,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	105,348.71	0.00
100,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	93,592.23	0.00
100,000.00	HSBC COV BOND FRANCE 2.625 22-32 07/09A	102,995.46	0.00
100,000.00	ICADE SA 1.75 16-26 10/06A	101,234.32	0.00
100,000.00	IDF MOBILITES 0.95 22-32 16/02A2 16/02A	90,460.00	0.00
100,000.00	ILE-DE-FRANCE MOBILI 0.2 20-35 16/11A	73,457.06	0.00
100,000.00	JC DECAUX SE 2.625 20-28 24/04A	98,705.07	0.00
100,000.00	KERING 1.2500 22-25 05/05A	104,034.11	0.00
100,000.00	KLEPIERRE 1.375 17-27 16/02A	98,808.28	0.00
100,000.00	KLEPIERRE 1.625 17-32 13/12A	82,665.80	0.00
100,000.00	L OREAL S A 0.375 22-24 29/03A	105,509.51	0.00
100,000.00	LA BANQUE POSTALE 1.375 19-29 24/04A	92,491.66	0.00
100,000.00	LA MONDIALE SOCIETE 2.125 20-31 23/06A	85,932.76	0.00
100,000.00	LA POSTE 0 21-29 18/01A	86,355.39	0.00
100,000.00	LA POSTE 0.3750 19-27 17/09A	94,760.17	0.00
100,000.00	LA POSTE 1.375 20-32 21/04A	89,216.02	0.00
100,000.00	LVMH MOET HENNESSY 0.125 20-28 11/02A	94,021.38	0.00
100,000.00	LVMH MOET HENNESSY 0.375 20-31 11/02A	87,331.02	0.00
100,000.00	LVMH 0.75 20-25 07/04A	103,292.07	0.00
100,000.00	MICHELIN 2.5 18-38 03/09A	96,610.40	0.00
100,000.00	ORANGE SA 3.25 19-32 15/01A	109,055.49	0.00
100,000.00	ORANGE SA 2.0000 19-29 15/01A	100,068.57	0.00
100,000.00	ORANGE SA 0.5 19-32 04/09A	81,711.90	0.00
100,000.00	ORANGE SA 1.1250 19-24 15/07A	105,732.23	0.00
100,000.00	ORANGE SA 1.875 18-30 12/09A	96,216.01	0.00
70,000.00	ORANGE SA 8.125 03-33 28/01AA	103,445.25	0.00
100,000.00	PERNOD RICARD SA 1.75 20-30 06/04A	97,387.20	0.00
100,000.00	PERNOD RICARD SA 1.50 16-26 18/05A	102,317.52	0.00
100,000.00	RCI BANQUE 2.0 19-24 11/07A	105,783.29	0.00
100,000.00	RCI BANQUE 4.625 23-26 13/07A	109,180.62	0.00
100,000.00	RCI BANQUE SA 1.625 18-26 24/05A	99,853.44	0.00
100,000.00	REGION ILE DE FRANCE 2.375 14-26 24/04A	106,324.34	0.00
100,000.00	RTE EDF TRANSPORT 1.625 15-25 27/11A	103,729.90	0.00
100,000.00	RTE EDF TRANSPORT 2.75 14-29 20/06A	105,332.42	0.00
100,000.00	RTE RESEAU DE T 1.1250 20-40 08/07A	74,158.91	0.00
100,000.00	SANOFI 0.625 16-24 05/04A	105,808.28	0.00
100,000.00	SANOFI 1.00 18-26 21/03A	102,083.93	0.00
100,000.00	SANOFI 1.375 18-30 21/03A	96,381.15	0.00
100,000.00	SANOFI 3.6250 18-28 19/06S	97,717.00	0.00
100,000.00	SANOFI SA 0.875 22-23 04/06A	103,825.51	0.00
100,000.00	SANOFI SA 1.875 18-38 21/03A	89,424.61	0.00
100,000.00	SANOFI SA 1.75 14-26 10/09A	103,602.79	0.00
100,000.00	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	91,663.78	0.00
100,000.00	SCHNEIDER ELECTRIC SE 0.25 16-24 09/09A	104,404.58	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	100,546.60	0.00
100,000.00	SFIL SA 0.75 18-26 06/02A	101,748.21	0.00
100,000.00	SG SFH 0.12522-29 02/02A	91,099.91	0.00
100,000.00	SNCF 4.125 10-25 19/02A	110,240.99	0.01
100,000.00	SNCF 1.50 17-29 02/02A	98,910.41	0.00
100,000.00	SNCF EPIC 0.625 20-30 14/04A	91,296.56	0.00
100,000.00	SNCF RESEAU 1.00 16-31 09/11A	91,349.80	0.00
100,000.00	SNCF RESEAU 1.125 15-30 25/05A	95,100.23	0.00
100,000.00	SNCF RESEAU 1.50 16-37 29/05A	84,932.15	0.00
100,000.00	SNCF RESEAU 1.875 17-34 30/03A	94,069.19	0.00
100,000.00	SNCF RESEAU 2.00 18-48 05/02A	78,255.91	0.00
100,000.00	SNCF RESEAU 2.625 14-25 29/12A	107,358.64	0.00
80,000.00	SNCF RESEAU 5 03-33 10/10A	99,464.93	0.00
100,000.00	SOCIETE DU GRAN 1.6250 22-42 08/04A	78,528.60	0.00
100,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	97,837.00	0.00
100,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	95,366.40	0.00
100,000.00	SOCIETE GENERALE SA 1.25 20-30 12/06A	87,353.84	0.00
200,000.00	SOCIETE GENERALE SA 1.488 20-26 14/12S	174,806.00	0.02
100,000.00	SOCIETE GENERALE SA 1.75 19-29 22/03A	93,479.25	0.00
100,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	105,455.18	0.00
100,000.00	SOCIETE GENERALE SA 2.625 22-29 30/05A	102,044.82	0.00
200,000.00	SOCIETE GENERALE SA 2.797 22-28 19/01S	176,668.00	0.02
200,000.00	SOCIETE GENERALE SA 3.875 19-24 28/03S	195,172.00	0.02
300,000.00	SOCIETE GENERALE SFH 0.125 19-29 18/07A	269,659.07	0.02
100,000.00	SOCIETE GRAND PARIS 3.50 23-43 25/05A	105,753.96	0.00
100,000.00	SOCIETE GRAND PARIS 1.125 18-28 22/10A	98,082.53	0.00
100,000.00	SOCIETE NATIONALE SN 0.875 20-51 30/10A	53,031.80	0.00
100,000.00	SOCIETE NATIONALE SN 1 20-40 16/06A	71,295.02	0.00
100,000.00	SODEXHO 0.75 16-27 14/04A	99,137.48	0.00
100,000.00	SODEXO SA 1 20-29 27/04A	94,953.56	0.00
100,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	102,149.11	0.00
100,000.00	STE DU GRAND PARIS 1 20-70 18/02A	44,800.85	0.00
100,000.00	STE DU GRAND PARIS 1.7 19-50 25/05A	72,875.81	0.00
100,000.00	STE DU GRAND PARIS 0 20-30 25/11A10A	85,894.74	0.00
100,000.00	SUEZ 1.875 22-27 24/05A	101,328.84	0.00
100,000.00	SUEZ SA 1.25 20-27 02/04A	99,821.94	0.00
100,000.00	SUEZ 1.25 16-28 19/05A	97,217.72	0.00
100,000.00	SUEZ 1.625 17-32 21/09A	90,914.14	0.00
100,000.00	TELEPERFORMANCE SE 0.25 20-27 26/11A	91,494.30	0.00
100,000.00	THALES SA 1 20-28 14/05A	95,783.60	0.00
100,000.00	TOTALENERGIES CAPI 0.696 19-28 31/05A	94,475.52	0.00
100,000.00	TOTALENERGIES CAPI 0.75 16-28 12/07A	94,497.25	0.00
100,000.00	TOTALENERGIES CAPIT 2.829 19-30 10/01S	91,191.00	0.00
100,000.00	TOTALENERGIES CAPITA 1.491 20-27 08/04A	101,175.66	0.00
100,000.00	TOTALENERGIES CAPITA 1.618 20-40 18/05A	76,564.31	0.00
100,000.00	TOTALENERGIES CAPITA 1.994 20-32 08/04A	95,085.02	0.00
100,000.00	TOTALENERGIES CAPITA 2.986 20-41 29/06S	78,138.00	0.00
50,000.00	TOTALENERGIES CAPITA 3.127 20-50 29/05S	37,071.50	0.00
150,000.00	TOTALENERGIES CAPITA 3.455 19-29 19/02S	143,197.50	0.02
200,000.00	TOTALENERGIES CAPITA 3.75 14-24 10/04S	198,652.00	0.02
100,000.00	TOTALENERGIES CAPITA 0.625 17-24 04/10A	104,651.21	0.00
400,000.00	UNEDIC 0.25 20-29 25/11A	365,003.74	0.03
100,000.00	UNEDIC 1.50 17-32 20/04A	96,092.16	0.00
200,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	200,795.51	0.02
100,000.00	UNIBAIL-RODAMCO 1.375 20-31 04/12A	80,430.98	0.00
100,000.00	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	60,770.58	0.00
200,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	183,497.06	0.02
200,000.00	UNIEDIC 1.25 17-27 28/03A	203,166.14	0.02
200,000.00	UNIO NAT INTE 0.1% 25-11-26	199,615.04	0.02
100,000.00	UNION NAT. INTERPRO. 0.01 21-31 25/11A	84,376.96	0.00
200,000.00	UNION NATIONALE INT 0.00 21-34 25/05A	155,069.01	0.02
100,000.00	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	85,563.37	0.00
100,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	101,862.29	0.00
100,000.00	VINCI SA 1.0000 18-25 26/09A	103,473.50	0.00
100,000.00	VINCI SA 1.625 19-29 18/01A	98,809.37	0.00
100,000.00	VINCI SA 1.7500 18-30 26/09A	96,934.16	0.00
100,000.00	VIVENDI SE 0.875 17-24 18/09A	104,037.37	0.00
100,000.00	WORLDLINE SA 0.25 19-24 18/09A	103,172.56	0.00
	Germany	**87,881,689.13**	**4.01**
100,000.00	AAREAL BANK AG 0.01 21-28 12/01A	93,353.21	0.00
100,000.00	AAREAL BANK AG 0.25 20-27 23/11A	82,018.28	0.00
100,000.00	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	100,038.14	0.00
100,000.00	APO BANK 0.75 17-27 05/10A	97,860.90	0.00
100,000.00	BADEN-WUERTTEMBERG 0.625 16-26 27/01A	101,478.77	0.00
100,000.00	BASF 0.7522-26 17/03A	101,442.92	0.00
100,000.00	BASF 0.875 17-27 15/11A	100,067.48	0.00
100,000.00	BASF SE 1.625 17-37 15/11A	81,126.31	0.00
100,000.00	BASF SE 0.25 20-27 05/06A	96,439.82	0.00
100,000.00	BAYER AG 0.375 20-24 06/07A	104,360.04	0.00
100,000.00	BAYER AG 0.75 20-27 06/07A	97,277.48	0.00
100,000.00	BAYER AG 1.375 20-32 06/07A	85,811.08	0.00
200,000.00	BAYERISCHE LANDESBANK 0.75 19-29 05/02A	190,932.72	0.01
100,000.00	BAYERISCHE LANDESBANK 0.5 18-25 19/03A	102,792.29	0.00
100,000.00	BAYERISCHE LANDESBK 0.7500 18-28 19/01A	97,476.30	0.00
66,000.00	BAYERISCHE LDBK 0.625 17-27 22/11A	64,382.40	0.00
100,000.00	BERLIN 1.3 18-33 13/06A	92,585.10	0.00
100,000.00	BERLIN HYP AG 1.0 19-26 05/02A	99,780.65	0.00
100,000.00	BERLIN HYP AG 0.125 21-30 18/01A	89,434.39	0.00
35,000.00	BERLIN HYP AG 0.75 18-26 26/02A	35,437.34	0.00
50,000.00	BERLIN HYP AG 1.25 22-25 25/08S	51,898.63	0.00
50,000.00	BERLIN HYP AG 0.375 16-24 03/05A	52,564.08	0.00
100,000.00	BERLIN HYP AG 1.75 22-32 10/05A	97,701.19	0.00
100,000.00	BERLIN HYP 109 1.25 15-25 22/01A	103,753.80	0.00
100,000.00	BERLIN 0.1 21-41 18/01A	63,212.91	0.00
100,000.00	BERLIN 0.25 15-25 22/04A	102,354.45	0.00
100,000.00	BERLIN 0.35 20-50 09/09A	53,346.87	0.00
70,000.00	BERLIN-HANNOVERSCHE 0.625 18-25 22/10A	71,175.84	0.00
100,000.00	BREMEN 0.15 21-31 24/10A	85,790.43	0.00
100,000.00	BREMEN 1.20 19-34 30/01A	90,031.94	0.00
39,000.00	BREMEN 0.4 19-49 20/08A	21,615.84	0.00
100,000.00	CMZB FRANCFORT 0.5 22-27 15/03A	98,003.22	0.00
150,000.00	CMZB FRANCFORT 2.875 23-26 28/04A	161,769.69	0.01
100,000.00	COMMERZBANK AG 0.625 18-25 13/03A	103,060.64	0.00
100,000.00	COMMERZBANK AG 0.625 19-24 28/08A	103,699.49	0.00
70,000.00	COMMERZBANK AG 1.125 17-24 24/05A	73,765.40	0.00
100,000.00	COMMERZBANK AG 0.01 20-30 10/03A	88,093.71	0.00
100,000.00	COMMERZBANK AG 0.1 21-25 11/03A	99,116.83	0.00
100,000.00	COMMERZBANK AG 0.875 20-27 22/01A	93,633.52	0.00
100,000.00	COMMERZBANK AG FRANC 1.25 19-34 09/01A	90,169.91	0.00
100,000.00	COMMERZBANK AG 1.00 19-26 25/02A	99,727.42	0.00
100,000.00	COMMERZBANK REGS 0.625 17-27 24/08A	97,534.96	0.00
200,000.00	DEUT PF 1.875 22-25 14/02A	189,374.00	0.01
40,000.00	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	35,084.51	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
71,000.00	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	67,467.16	0.00
100,000.00	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	98,981.03	0.00
100,000.00	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	103,837.47	0.00
67,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	61,206.55	0.00
100,000.00	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	62,038.47	0.00
200,000.00	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	193,010.02	0.01
50,000.00	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	49,646.97	0.00
32,000.00	DEUTSCHE BANK 0.25 16-24 08/03A	33,764.78	0.00
25,000.00	DEUTSCHE BANK 0.25 16-28 31/08A	23,322.55	0.00
100,000.00	DEUTSCHE BANK 0.50 16-26 09/06A	99,669.84	0.00
100,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	94,342.97	0.00
200,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	187,158.40	0.01
100,000.00	DEUTSCHE BOERSE 1.125 18-28 26/03A	98,139.03	0.00
100,000.00	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	90,442.61	0.00
100,000.00	DEUTSCHE GENOSSENSCH 2.5 22-31 28/11A	103,902.65	0.00
50,000.00	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	47,482.75	0.00
100,000.00	DEUTSCHE HYPOTHEKENBK 0.50 18-26 29/06A	99,605.74	0.00
50,000.00	DEUTSCHE KREDITBANK 3.0 23-35 31/01A	53,506.03	0.00
17,000.00	DEUTSCHE PFANDBRIEF 2.375 13-28 29/05A	17,782.40	0.00
100,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	98,697.46	0.00
100,000.00	DEUTSCHE PFANDBRIEFBAN 1.75 22-27 01/03A	102,854.23	0.00
100,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	100,616.14	0.00
100,000.00	DEUTSCHE POST AG 1 20-32 20/05A	88,692.35	0.00
100,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	97,393.73	0.00
70,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	67,721.58	0.00
100,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	71,140.75	0.00
100,000.00	DZ HYP 0.5 18-25 13/11A	101,209.33	0.00
100,000.00	DZ HYP AG 0.01 20-25 12/09A	100,382.55	0.00
100,000.00	DZ HYP AG 0.01 19-27 15/01A	96,462.63	0.00
85,000.00	DZ HYP AG 0.75 18-27 30/06A	83,656.43	0.00
100,000.00	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	96,037.84	0.00
100,000.00	E ON SE 0.875 17-24 22/05A	105,411.72	0.00
100,000.00	E ON SE 1.625 17-29 22/05A	96,764.67	0.00
100,000.00	EON SE 3.5 23-28 12/01A	108,987.23	0.00
100,000.00	EON SE 3.875 23-35 12/01A	107,806.26	0.00
100,000.00	E.ON SE 0.375 20-27 16/01A	95,782.52	0.00
100,000.00	E.ON SE 0.75 20-30 16/01A	88,556.54	0.00
100,000.00	EUROGRID GMBH 3.2790 22-31 05/09A	106,622.03	0.00
100,000.00	EUROGRID GMBH 1.875 15-25 10/06A	105,029.29	0.00
100,000.00	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	100,830.17	0.00
100,000.00	FOERDERBANK 0.75 22-32 16/03A	89,936.33	0.00
100,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	88,703.21	0.00
100,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	104,729.45	0.00
100,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	98,412.81	0.00
593,000.00	GERMANY 0.00 21-52 15/08A	331,680.43	0.03
864,365.00	GERMANY 0.00 20-25 11/04U	890,547.83	0.05
1,220,000.00	GERMANY 0.00 22-32 15/02A	1,088,700.48	0.06
838,000.00	GERMANY 1.30 22-27 15/10A	869,912.09	0.05
964,000.00	GERMANY 1.70 22-32 15/08A	998,060.56	0.06
659,000.00	GERMANY 2.20 22-24 12/12A	709,569.77	0.04
471,164.00	GERMANY 6.25 00-30 04/01A	638,743.99	0.04
1,233,647.00	GERMANY 0.0 20-30 15/08A	1,138,782.30	0.06
1,150,306.00	GERMANY 0.00 16-26 15/08U	1,153,256.76	0.06
835,221.00	GERMANY 0.00 19-24 18/10A	870,629.73	0.05
157,000.00	GERMANY 0.00 20-25 10/10A	160,454.28	0.01
740,514.00	GERMANY 0.00 20-27 15/11U	723,490.98	0.04
371,300.00	GERMANY 0.00 21-50 15/08A	218,605.89	0.02
217,000.00	GERMANY 0.0000 20-30 15/08A	200,709.26	0.01
1,056,590.00	GERMANY 0.25 18-28 15/08A	1,030,854.59	0.06
1,194,632.00	GERMANY 0.5 18-28 15/02A	1,190,882.44	0.06
1,260,117.00	GERMANY 0.50 16-26 15/02A	1,294,139.47	0.07
1,162,850.00	GERMANY 0.50 17-27 15/08A	1,168,789.25	0.06
780,674.00	GERMANY 1.00 14-24 15/08A	828,375.63	0.05
1,046,407.00	GERMANY 1.00 15-25 15/08A	1,095,623.30	0.06
1,332,409.00	GERMANY 1.25 17-48 15/08A	1,156,657.96	0.06
948,458.00	GERMANY 1.50 14-24 15/05A	1,016,046.48	0.06
1,152,398.00	GERMANY 2.50 14-46 15/08A	1,284,638.01	0.07
1,114,074.00	GERMANY 2.50 12-44 04/07A	1,232,342.11	0.07
668,443.00	GERMANY 3.25 10-42 04/07A	816,420.38	0.05
1,048,977.00	GERMANY 4.00 05-37 04/01A	1,350,817.46	0.07
688,882.00	GERMANY 4.25 07-39 04/07A	929,250.45	0.05
912,056.00	GERMANY 4.75 03-34 04/07A	1,225,192.41	0.07
745,494.00	GERMANY 4.75 08-40 04/07A	1,072,039.17	0.06
576,220.00	GERMANY 4.75 98-28 04/07A	700,507.26	0.04
771,854.00	GERMANY 5.50 00-31 04/01A	1,029,424.99	0.06
562,886.00	GERMANY 5.625 98-28 04/01A	701,120.85	0.04
854,647.00	GERMANY 0 19-24 05/04A	902,690.21	0.05
100,000.00	GERMANY 0 19-26 10/07A	98,368.27	0.00
1,206,027.00	GERMANY 0 19-29 15/08A	1,136,032.82	0.06
1,385,990.00	GERMANY 0 19-50 15/08A	813,513.23	0.05
100,000.00	GERMANY 0 20-25 10/03A	102,228.43	0.00
213,000.00	GERMANY 0 21-31 15/08A	192,580.29	0.01
677,000.00	GERMANY 0 22-24 15/03A	716,204.36	0.04
1,036,000.00	GERMANY 0 22-27 16/04A	1,024,261.60	0.06
1,139,196.00	GERMANY 0.00 20-25 10/10A	1,161,685.98	0.06
1,056,917.00	GERMANY 0.00 20-30 15/02A	985,850.73	0.06
935,213.00	GERMANY 0.00 20-35 15/05A	764,840.80	0.04
860,025.00	GERMANY 0.00 21-26 09/10A	859,213.11	0.05
1,221,233.00	GERMANY 0.00 21-26 10/04A	1,232,591.91	0.07
1,044,000.00	GERMANY 0.00 21-28 15/11A	999,368.34	0.06
982,659.00	GERMANY 0.00 21-31 15/02A	897,005.81	0.05
1,167,000.00	GERMANY 0.00 21-31 15/08A	1,053,728.33	0.06
905,336.00	GERMANY 0.00 21-36 15/05A	720,055.90	0.04
300,000.00	GERMANY 0.01 20-27 04/08A	286,878.21	0.02
100,000.00	GERMANY 0.01 20-27 07/05A	96,367.03	0.00
200,000.00	GERMANY 0.01 20-30 02/07A	175,752.84	0.01
100,000.00	GERMANY 0.01 20-30 03/06A	88,221.92	0.00
100,000.00	GERMANY 0.01 20-30 26/08A	87,665.65	0.00
100,000.00	GERMANY 0.01 20-35 17/12A	73,640.66	0.00
100,000.00	GERMANY 0.01 20-35 18/01A	76,431.76	0.00
100,000.00	GERMANY 0.01 21-27 08/10A	95,203.44	0.00
100,000.00	GERMANY 0.01 21-31 04/01A	86,696.54	0.00
100,000.00	GERMANY 0.05 16-24 04/11A	103,339.86	0.00
100,000.00	GERMANY 0.05 20-35 10/03A	75,962.41	0.00
100,000.00	GERMANY 0.05 20-40 10/08A	63,203.14	0.00
42,000.00	GERMANY 0.1 16-26 07/10A	41,210.64	0.00
100,000.00	GERMANY 0.125 19-27 08/04A	96,939.59	0.00
100,000.00	GERMANY 0.125 19-29 12/06A	91,607.29	0.00
100,000.00	GERMANY 0.125 21-31 04/06A	86,597.67	0.00
100,000.00	GERMANY 0.125 22-32 09/01A	85,151.60	0.00
200,000.00	GERMANY 0.2 20-27 31/03A	194,546.25	0.01
609,000.00	GERMANY 0.2 22-24 14/06A	641,533.95	0.04
100,000.00	GERMANY 0.25 15-25 10/06A	102,063.28	0.00
128,000.00	GERMANY 0.25 16-26 19/10A	126,222.89	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
1,190,538.00	GERMANY 0.25 17-27 15/02A	1,193,876.52	0.06
1,328,493.00	GERMANY 0.25 19-29 15/02A	1,284,703.59	0.07
100,000.00	GERMANY 0.25 21-41 18/02A	65,452.10	0.00
100,000.00	GERMANY 0.37 20-50 02/09A	53,975.93	0.00
150,000.00	GERMANY 0.375 16-26 06/07A	149,605.79	0.01
150,000.00	GERMANY 0.375 21-41 01/04A	100,629.17	0.00
100,000.00	GERMANY 0.4 21-51 23/11A	53,100.24	0.00
563,000.00	GERMANY 0.4 22-24 13/09A	591,498.42	0.04
100,000.00	GERMANY 0.5 15-25 05/02A	103,476.76	0.00
20,000.00	GERMANY 0.5 15-25 11/03A	20,656.45	0.00
100,000.00	GERMANY 0.5 15-25 12/05A	102,771.65	0.00
1,106,874.00	GERMANY 0.5 15-25 15/02A	1,155,675.32	0.06
132,000.00	GERMANY 0.5 16-26 16/04A	132,915.13	0.01
100,000.00	GERMANY 0.5 17-27 25/06A	97,970.63	0.00
100,000.00	GERMANY 0.6 21-51 13/10A	57,316.76	0.00
100,000.00	GERMANY 0.625 16-36 25/08A	78,780.67	0.00
55,000.00	GERMANY 0.625 17-27 25/10A	53,828.87	0.00
50,000.00	GERMANY 0.625 22-52 26/01A	28,900.66	0.00
200,000.00	GERMANY 0.6250 17-27 07/04A	197,994.65	0.01
11,000.00	GERMANY 0.75 16-36 04/08A	8,862.82	0.00
70,000.00	GERMANY 0.75 19-29 29/01A	67,250.06	0.00
100,000.00	GERMANY 0.75 22-32 23/02A	90,121.02	0.00
50,000.00	GERMANY 0.8 19-49 30/07A	31,711.84	0.00
100,000.00	GERMANY 0.95 21-21 10/01A	43,188.56	0.00
100,000.00	GERMANY 1 16-32 19/05A	91,735.49	0.00
48,000.00	GERMANY 1 16-46 16/10A	33,732.44	0.00
100,000.00	GERMANY 1 21-26 21/04A	91,320.00	0.00
404,000.00	GERMANY 1 22-38 15/05A	359,427.55	0.03
100,000.00	GERMANY 1.125 14-24 30/09A	105,293.30	0.00
40,000.00	GERMANY 1.3 18-33 10/10A	36,854.55	0.00
262,000.00	GERMANY 1.3 22-27 15/10A	272,700.30	0.02
200,000.00	GERMANY 1.375 14-24 10/06A	212,568.29	0.01
55,000.00	GERMANY 1.375 17-37 05/06A	47,545.66	0.00
50,000.00	GERMANY 1.45 17-43 16/02A	40,157.91	0.00
100,000.00	GERMANY 1.5 22-29 17/10A	99,453.63	0.00
200,000.00	GERMANY 1.625 14-24 03/06A	213,211.46	0.01
200,000.00	GERMANY 1.75 14-24 14/05A	213,593.89	0.01
431,000.00	GERMANY 1.8 22-53 15/08A	411,263.35	0.03
356,000.00	GERMANY 2.1 22-29 15/11A	382,115.55	0.03
302,000.00	GERMANY 2.2 23-28 13/04A	326,067.07	0.02
100,000.00	GERMANY 2.25 22-52 14/06A	91,336.77	0.00
512,000.00	GERMANY 2.3 23-33 15/02A	556,051.02	0.04
214,000.00	GERMANY 2.5 23-25 13/03A	231,598.20	0.02
200,000.00	GERMANY 2.75 23-31 17/02A	214,350.07	0.02
132,000.00	GERMANY 2.75 23-33 14/02A	141,175.62	0.01
100,000.00	HAMBURG 0.50 16-26 27/04A	100,529.22	0.00
100,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	104,103.63	0.00
100,000.00	HESSE 0.01 20-30 11/03A	88,833.58	0.00
100,000.00	HESSE 2.625 22-27 10/09A	107,139.18	0.00
100,000.00	HOCHTIEF AG 0.625 21-29 26/04A	85,488.41	0.00
100,000.00	INFINEON TECHNO 1.625 20-29 24/06A	96,554.98	0.00
100,000.00	ING-DIBA AG 0.125 19-27 23/05A	96,063.90	0.00
100,000.00	ING-DIBA AG 1.0000 19-39 23/05A	77,864.79	0.00
79,000.00	KFW 0.25 17-25 30/06A	80,867.75	0.00
221,000.00	KFW 0.50 17-27 15/09A	216,373.42	0.02
11,000.00	KFW 1.125 17-37 15/06A	9,211.19	0.00
25,000.00	KFW 1.375 15-35 31/07A	22,556.06	0.00

Quantity		Market Value USD	% of NAV
250,000.00	KFW 2.00 15-25 02/05S	239,587.50	0.02
200,000.00	KFW 4.00 14-25 27/02S	134,863.93	0.01
40,000.00	KFW 5.00 01-36 09/06A	54,682.79	0.00
265,000.00	KFW 0.0000 19-24 02/04A	279,326.68	0.02
250,000.00	KFW 0.0000 19-24 04/07A	261,782.84	0.02
240,000.00	KFW 0.0500 19-34 29/09A	187,073.66	0.01
200,000.00	KFW 0.1250 22-32 09/01A	171,922.02	0.01
170,000.00	KFW 0.2500 18-25 15/09A	173,195.44	0.01
100,000.00	KFW 0.3750 18-25 23/04A	103,100.85	0.00
50,000.00	KFW 0.3750 20-25 18/07S	46,063.00	0.00
400,000.00	KFW 0.5000 21-24 20/09S	378,276.00	0.03
220,000.00	KFW 0.625 17-27 22/02A	219,146.96	0.02
100,000.00	KFW 0.6250 21-26 22/01S	91,369.00	0.00
36,000.00	KFW 0.7500 19-29 15/01A	34,742.59	0.00
250,000.00	KFW 1.0000 21-26 01/10S	227,227.50	0.02
100,000.00	KFW 1.1250 22-25 04/07A	115,784.14	0.01
300,000.00	KFW 1.3750 19-24 09/12A	352,163.36	0.03
100,000.00	KFW 1.3750 19-25 15/12A	114,673.83	0.01
400,000.00	KFW 1.625 19-24 03/04A	37,430.37	0.00
200,000.00	KFW 3.7500 23-28 15/02S	200,336.00	0.01
303,000.00	KFW 0.625 18-28 07/01A	296,867.47	0.02
264,000.00	KFW 0.125 17-24 04/10A	274,822.13	0.02
95,000.00	KFW 1.25 16-36 04/07A	82,476.28	0.00
100,000.00	KFW 0 07-37 29/06U	58,366.00	0.00
200,000.00	KFW 0 19-26 30/09A	196,773.48	0.01
100,000.00	KFW 0 20-27 31/03A	96,918.95	0.00
300,000.00	KFW 0 20-30 17/09A	264,121.43	0.02
200,000.00	KFW 0 21-29 15/06A	182,486.66	0.01
300,000.00	KFW 0 21-31 10/01A	261,924.63	0.02
200,000.00	KFW 0 21-31 15/09A	171,363.59	0.01
300,000.00	KFW 0 22-27 30/04A	290,176.67	0.02
200,000.00	KFW 0.125 22-25 30/06A	204,200.45	0.01
100,000.00	KFW 0.25 21-24 08/03S	95,993.00	0.00
200,000.00	KFW 0.375 21-36 20/05A	154,695.27	0.01
304,000.00	KFW 0.625 15-25 15/01A	316,769.01	0.02
290,000.00	KFW 0.75 18-28 28/06A	283,399.61	0.02
120,000.00	KFW 0.75 20-30 30/09S 0.75 20-30 25/08S	97,734.00	0.00
100,000.00	KFW 0.75 21-27 07/12A	106,953.56	0.00
100,000.00	KFW 1.125 22-37 31/03A	84,217.26	0.00
200,000.00	KFW 1.25 22-25 31/01S	189,700.00	0.01
200,000.00	KFW 1.25 22-27 30/06A	203,127.04	0.01
260,000.00	KFW 1.375 18-28 02/02A	23,031.18	0.00
250,000.00	KFW 1.375 22-32 07/06A	239,472.60	0.02
300,000.00	KFW 1.5 14-24 11/06A	320,244.17	0.02
200,000.00	KFW 1.75 19-29 14/09S	178,370.00	0.01
150,000.00	KFW 2 22-29 15/11A	154,863.12	0.01
5,000,000.00	KFW 2.05 06-26 16/02S	39,655.72	0.00
300,000.00	KFW 2.5 14-24 20/11S	291,585.00	0.02
300,000.00	KFW 2.75 23-28 15/03A	324,654.08	0.02
80,000.00	KFW 2.875 18-28 03/04S	76,986.40	0.00
450,000.00	KFW 2.875 22-29 28/12A	490,139.42	0.03
200,000.00	KFW 3 22-27 20/05S	194,382.00	0.01
200,000.00	KFW 3.125 22-25 10/06S	195,984.00	0.01
70,000.00	KFW 3.2 16-26 11/09S	46,222.54	0.00
100,000.00	KFW 4.1 22-26 20/02S	67,876.00	0.00
100,000.00	KFW 4.125 23-26 18/02A	123,550.15	0.01
80,000.00	KFW 5 13-24 19/03S	54,234.90	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	KFW 6 00-28 07/12A	136,263.11	0.01
100,000.00	KNOR BR 3.25 22-27 21/09A	106,683.96	0.00
150,000.00	KREDITANSTA 2.7500 23-33 14/02U	161,640.94	0.01
200,000.00	KREDITANSTALT FUER W 0.875 19-26 15/09A	221,872.20	0.02
54,000.00	KRED.WIEDER. 1.125 18-33 09/05A	49,612.26	0.00
100,000.00	LAND BA 2.75 23-28 16/02A	107,503.14	0.00
300,000.00	LAND NORDRHEIN- 0.2500 19-26 13/03A	300,391.47	0.02
50,000.00	LAND-BANL BW FOERDEBANK 2 19-24 23/07AC	48,392.00	0.00
100,000.00	LANDESBANK BADEN-WU 0.01 19-28 18/09A	92,217.87	0.00
100,000.00	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	93,035.97	0.00
200,000.00	LANDESK BADEN WUERTTE1.375 22-25 27/01A	189,844.00	0.01
100,000.00	LANDW RENTENBANK 0.00 19-29 27/11A	89,665.80	0.00
109,000.00	LANDW RENTENBANK REGS 0.625 15-30 20/02A	101,537.11	0.00
50,000.00	LANDW RENTENBANK 0.625 16-36 31/10A	39,551.67	0.00
50,000.00	LANDW RENTENBK 4.75 14-26 06/05S	34,583.63	0.00
50,000.00	LANDWIRT 2.375 15-25 10/06S	48,163.50	0.00
100,000.00	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	95,299.05	0.00
200,000.00	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	197,573.10	0.01
150,000.00	LANDWIRTSCH. RE 0.2500 17-24 15/07A	157,130.00	0.01
200,000.00	LANDWIRTSCH. RE 0.8750 21-26 30/03S	182,932.00	0.01
200,000.00	LANDWIRTSCH. RENTENBA 2.00 15-25 13/01S	192,442.00	0.01
50,000.00	LANDWIRTSCH RENTENBK 3.25 17-28 12/04S	32,513.80	0.00
100,000.00	LANDWIRTSCH RENTENBK 4.75 13-24 08/04S	67,683.12	0.00
200,000.00	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	201,141.00	0.01
100,000.00	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	97,235.10	0.00
200,000.00	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	188,977.11	0.01
104,000.00	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	98,419.36	0.00
50,000.00	LANDWIRTSCHAFTLICHE 4.25 14-25 09/01S	33,842.22	0.00
100,000.00	LANDWIRTSCHAFTLICHE 0.5 20-25 27/05S	92,638.00	0.00
100,000.00	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	92,662.00	0.00
100,000.00	LANXESS AG 0.625 21-29 01/12A	85,875.18	0.00
100,000.00	LB BADEN WUERTT 0.25 18-25 10/01A	102,897.68	0.00
100,000.00	LB HESSEN-THUERINGEN 0.01 20-25 22/01A	102,322.95	0.00
100,000.00	LB HESSEN-THUERINGEN 0.625 17-27 12/01A	99,000.58	0.00
100,000.00	LB HESSEN-THUERINGEN 0.875 18-28 20/03A	97,709.88	0.00
100,000.00	LB HESSEN-THUERINGEN 4 23-30 04/02A	106,720.90	0.00
49,000.00	L-BANK BW FOERDERB 0.375 16-26 13/04A	49,021.36	0.00
100,000.00	LBBW 2.375 22-27 26/02A	105,688.77	0.00
100,000.00	LBBW 0.375 21-31 21/02A.375 21-31 21/01A	77,730.07	0.00
110,000.00	LBK BAD.WUERT 0.875 15-25 15/09A	112,839.68	0.01
100,000.00	LDBK BADEN-WUERTT 0.375 19-26 14/01A	100,440.12	0.00
100,000.00	LEG IMMOBILIEN 0.3750 22-26 17/01A	97,283.99	0.00
100,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	72,578.12	0.00
150,000.00	LOWER SAXONY 0.125 19-25 07/03A	153,839.69	0.01
200,000.00	LOWER SAXONY 0.5 18-25 13/06A	205,291.25	0.01
173,000.00	LOWER SAXONY 0.75 18-28 15/02A	169,256.12	0.01
100,000.00	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	97,282.91	0.00
100,000.00	MERCEDESBENZ GROUP 0.75 20-30 10/09A	90,386.12	0.00
100,000.00	MERCEDESBENZ GROUP 0.75 21-33 11/03A	84,056.47	0.00
50,000.00	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	49,369.92	0.00
100,000.00	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	89,047.61	0.00
100,000.00	MERCK FINANCIAL 19-31 05/07A	89,678.84	0.00
100,000.00	MUEN HY 1.875 22-32 25/08A	98,142.29	0.00
100,000.00	MUENCHENER HYPO 2.50 13-28 04/07A	105,538.84	0.00
50,000.00	MUENCHENER HYPO 1.2500 22-30 14/02A	48,373.65	0.00
50,000.00	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	31,115.39	0.00
50,000.00	MUENCHENER HYPOTHEKE 1.00 19-39 18/04A	39,347.96	0.00
50,000.00	MUENCHENER HYPOTHEKEN 0.5 15-25 14/03A	51,417.88	0.00
250,000.00	MYLAN NV 3.95 17-26 15/06S	237,962.50	0.02
100,000.00	NORDDEUTSCHE LANDESBK2.25 22-27 20/09A	104,750.08	0.00
100,000.00	NORDDEUTSCHE LBK 0.375 17-24 09/10A	103,727.73	0.00
100,000.00	NRW 2.75 23-32 15/01A	107,129.40	0.00
100,000.00	NRW 2.9 23-53 15/01A	104,988.00	0.00
100,000.00	NRW 3.0 22-28 27/01A	108,806.88	0.00
100,000.00	NRW 0.00 19-29 26/11A	89,608.22	0.00
100,000.00	NRW 0 20-24 02/04A	105,196.61	0.00
100,000.00	NRW 0 20-35 12/10A	73,836.23	0.00
150,000.00	NRW 0.2 20-30 09/04A	135,020.20	0.01
100,000.00	NRW 0.5 21-52 15/01A	55,280.74	0.00
70,000.00	NRW 1.1 19-34 13/03A	62,438.28	0.00
118,000.00	NRW 1.25 16-36 12/05A	102,258.33	0.00
100,000.00	NRW 1.375 20-20 15/01A	54,067.18	0.00
100,000.00	NRW 1.5 18-40 12/06A	84,233.56	0.00
151,000.00	NRW 1.55 17-48 16/06A	119,313.16	0.01
138,000.00	NRW 1.65 17-47 16/05A	112,180.70	0.01
93,000.00	NRW 1.65 18-38 22/02A	82,742.54	0.00
150,000.00	NRW 1.75 17-57 26/10A	115,662.92	0.01
129,000.00	NRW 1.75 18-68 11/07A	91,503.87	0.00
100,000.00	NRW 1.95 18-78 26/09A	75,990.66	0.00
100,000.00	NRW 2 22-32 15/06A	100,353.22	0.00
125,000.00	NRW 2.15 19-19 21/03A	95,777.35	0.00
150,000.00	NRW 2.375 13-33 13/05A	154,322.08	0.01
200,000.00	NRW.BANK 0.375 20-24 16/12A	230,378.84	0.02
100,000.00	NRW.BANK 0.625 19-29 02/02A	94,973.11	0.00
100,000.00	NRW.BANK 0.5000 21-41 17/06A	68,911.35	0.00
28,000.00	NRW.BANK 1.2500 19-49 13/05A	20,790.05	0.00
100,000.00	NRW.BANK 0.5 16-26 11/05A	100,276.08	0.00
100,000.00	NRW.BANK 0.5 18-25 26/05A	102,528.28	0.00
200,000.00	NRW.BANK 0.625 16-26 11/02A	202,401.28	0.01
43,000.00	NRW.BANK 1.2 19-39 28/03A	34,965.60	0.00
100,000.00	NRW.BANK 1.625 22-32 03/08A	96,758.15	0.00
100,000.00	NRW.BANK 2.5 22-37 07/09A	99,645.94	0.00
200,000.00	NRW.BANK 4.625 22-25 04/11A	202,202.00	0.01
170,000.00	RHINELAND-PALATINATE 0.5 15-25 21/01A	176,050.85	0.01
100,000.00	RWE AG 0.5 21-28 26/11A	91,494.30	0.00
100,000.00	RWE AG 2.7500 22-30 24/05A	101,121.33	0.00
100,000.00	SAP EMTN 1.625 18-31 10/03A	95,729.28	0.00
200,000.00	SAP SE 1.25 18-28 10/03A	198,231.50	0.01
50,000.00	SAXONY-ANHALT 0.5 21-51 24/03A	28,160.78	0.00
100,000.00	SAXONY-ANHALT 1.875 14-24 10/04A	107,110.93	0.00
100,000.00	SCHLESWIG-HOLSTEIN 0.01 20-24 02/04A	105,198.78	0.00
100,000.00	SCHLESWIG-HOLSTEIN 1.375 22-27 14/07A	101,691.72	0.00
100,000.00	STATE OF BRANDENBURG 0.75 16-36 08/08A	80,327.76	0.00
100,000.00	STATE OF LOWER SA 2.875 23-28 18/04A	108,258.22	0.00
90,000.00	STATE OF NORTH RW 0.95 18-28 13/03A	88,875.63	0.00
100,000.00	TALANX AG 2.50 14-26 23/07A	104,290.51	0.00
100,000.00	THURINGIA 0.01 21-31 24/03A	86,289.11	0.00
40,000.00	THURINGIA 0.125 21-51 13/01A	19,424.86	0.00
174,000.00	UNICREDIT BANK 0.0100 19-24 10/09A	180,115.72	0.01
50,000.00	UNICREDIT BANK 0.0100 20-28 15/09A	46,008.98	0.00
100,000.00	UNICREDIT BANK 0.0100 20-30 24/06A	87,290.83	0.00
29,000.00	UNICREDIT BANK 0.8500 19-34 22/05A	24,763.59	0.00
100,000.00	UNICREDIT BANK AG 0.01 21-31 10/03A	85,477.54	0.00
100,000.00	UNICREDIT BANK AG 0.375 22-33 17/01A	83,894.58	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	UNICREDIT BANK AG 0.25 20-32 15/01A	85,147.26	0.00
100,000.00	VOLKSWAGEN FINANCIAL S 0.25 22-25 31/01A	102,166.50	0.00
100,000.00	VOLKSWAGEN LEASING G 0.5 21-29 12/01A	88,153.47	0.00
100,000.00	VONOVIA 0.75 21-32 01/09A	69,951.09	0.00
200,000.00	VONOVIA SE 0.0 21-25 01/12A	191,471.60	0.01
100,000.00	VONOVIA SE 1.8750 22-28 28/06A	92,603.56	0.00
300,000.00	VONOVIA SE 1 21-33 16/06A	203,686.56	0.01
100,000.00	VW FINANCIAL SERV 0.875 22-28 31/01A	93,261.95	0.00
100,000.00	WIRT INFRA 1.25 18-33 06/09A	92,021.23	0.00
200,000.00	WL BANK 1.125 14-24 18/09A	210,206.34	0.01
	Guernsey	**230,337.50**	**0.01**
250,000.00	CREDIT SUISSE GRP FDG 3.75 15-25 26/03S	230,337.50	0.01
	Hong Kong	**401,846.00**	**0.02**
200,000.00	CNAC HK FINBRIDGE 4.875 18-25 14/03S	197,978.00	0.01
200,000.00	STANDARD CHARTERED 6.301 23-29 09/01S	203,868.00	0.01
	Hungary	**1,504,121.83**	**0.07**
38,930,000.00	HONGRIE FL.R 17-26 22/12A	86,357.99	0.00
210,000.00	HUNGARY 1.75 17-27 10/10A	202,966.25	0.02
70,000.00	HUNGARY 0.50 20-30 18/11A	53,880.96	0.00
67,490,000.00	HUNGARY 1.00 19-25 26/11A	151,354.82	0.01
97,000.00	HUNGARY 1.50 20-50 17/11A	53,773.02	0.00
100,000.00	HUNGARY 1.75 20-35 05/06A	74,083.94	0.00
31,650,000.00	HUNGARY 2.25 21-34 22/06A	51,655.61	0.00
170,600,000.00	HUNGARY 2.50 18-24 27/06A	420,665.51	0.03
36,770,000.00	HUNGARY 3 20-41 25/04A	55,904.12	0.00
27,410,000.00	HUNGARY 3.00 16-27 27/10A	59,527.09	0.00
19,380,000.00	HUNGARY 3.00 18-38 27/10A	30,643.95	0.00
62,720,000.00	HUNGARY 3.00 19-30 21/08A	126,224.66	0.01
31,760,000.00	HUNGARY 6.75 11-28 22/10A	80,566.41	0.00
50,000.00	HUNGARY 7.625 11-41 29/03S	56,517.50	0.00
	India	**776,876.50**	**0.04**
400,000.00	EXP IMP BANK INDI 3.25 20-30 15/01S	353,944.00	0.02
250,000.00	RELIANCE INDUSTRIES 3.625 22-52 12/01S	176,817.50	0.01
250,000.00	RELIANCE INDUSTRIES 4.125 15-25 28/01S	246,115.00	0.01
	Indonesia	**13,347,296.93**	**0.61**
8,939,000,000.0	INDONESIA 6.375 21-32 15/04S	584,388.12	0.03
100,000.00	INDONESIA 3.375 15-25 30/07S	107,650.90	0.00
200,000.00	INDONESIA 4.75 17-47 18/07S	187,404.00	0.01
200,000.00	INDONESIA 5.25 12-42 17/01S	199,490.00	0.01
200,000.00	INDONESIA ASAHAN ALUM 4.75 20-25 15/05S	197,498.00	0.01
100,000.00	INDONESIA 1.10 21-33 12/03A	79,971.41	0.00
3,896,000,000.0	INDONESIA 11.00 06-25 15/09S	286,899.47	0.01
100,000.00	INDONESIA 2.15 17-24 18/07A	106,311.30	0.00
200,000.00	INDONESIA 3.4 20-29 18/09S	187,710.00	0.01
100,000.00	INDONESIA 3.75 16-28 14/06A	106,718.72	0.00
200,000.00	INDONESIA 3.85 17-27 18/07S	195,512.00	0.01
200,000.00	INDONESIA 4.1 18-28 24/04S	196,914.00	0.01
200,000.00	INDONESIA 4.125 15-25 15/01S	198,954.00	0.01
200,000.00	INDONESIA 4.75 15-26 08/01S	201,788.00	0.01
3,433,000,000.0	INDONESIA 5.5 20-26 15/04S4S	224,013.44	0.01
7,859,000,000.0	INDONESIA 6.125 12-28 15/05M	517,416.45	0.02
1,190,000,000.0	INDONESIA 6.375 22-28 15/08S	79,322.05	0.00
11,596,000,000.	INDONESIA 6.5 19-25 15/06S	777,216.75	0.04
200,000.00	INDONESIA 6.75 14-44 15/01S	233,428.00	0.01
2,719,000,000.0	INDONESIA 6.875 21-51 15/08S	176,896.24	0.01
1,643,000,000.0	INDONESIA 7 22-33 15/02S	111,365.36	0.01
9,445,000,000.0	INDONESIA 7.00 11-27 15/05S	644,343.82	0.03
6,962,000,000.0	INDONESIA 7.00 19-30 15/09S	474,758.19	0.02
1,891,000,000.0	INDONESIA 7.125 21-42 15/06S	127,372.50	0.01
8,583,000,000.0	INDONESIA 7.375 11-48 15/05S	587,379.52	0.03
7,429,000,000.0	INDONESIA 7.50 17-38 15/05S	517,646.08	0.02
7,825,000,000.0	INDONESIA 7.50 19-35 15/06S	545,524.08	0.02
200,000.00	INDONESIA 7.75 08-38 17/01S	251,796.00	0.01
2,179,000,000.0	INDONESIA 8.25 16-36 15/05S	160,614.36	0.01
4,420,000,000.0	INDONESIA 8.25 18-29 15/05S	320,305.11	0.01
10,123,000,000.	INDONESIA 8.375 10-26 15/09S	714,929.37	0.03
8,767,000,000.0	INDONESIA 8.375 13-24 15/03S	597,904.52	0.03
15,797,000,000.	INDONESIA 8.375 13-34 15/03S	1,168,840.76	0.06
14,347,000,000.	INDONESIA 8.75 15-31 15/05S	1,074,260.51	0.05
3,744,000,000.0	INDONESIA 8.75 13-44 15/02S	290,315.90	0.01
200,000.00	PERTAMINA PERSERO 5.625 13-43 20/05S	190,730.00	0.01
200,000.00	PERTAMINA PERSERO 6.45 14-44 30/05S	208,002.00	0.01
200,000.00	PERUSAHAAN LISTRIK 4.125 17-27 15/05S	192,218.00	0.01
200,000.00	PERUSAHAAN PENERBIT 2.8 20-30 23/06S	179,204.00	0.01
200,000.00	PERUSAHAAN PERSEROAN 4 20-50 30/06S	144,284.00	0.01
	Ireland	**7,896,426.63**	**0.36**
100,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	102,163.24	0.00
150,000.00	AERCAP IRELAND CAP 3.00 21-28 29/10S	130,803.00	0.01
150,000.00	AERCAP IRELAND CAP 3.65 17-27 21/07S	138,180.00	0.01
150,000.00	AERCAP IRELAND 1.65 21-24 29/10S	140,076.00	0.01
150,000.00	AERCAP IRELAND 2.45 21-26 29/10S	134,622.00	0.01
150,000.00	AERCAP IRELAND 3.3 21-32 30/01S	123,882.00	0.01
150,000.00	AERCAP IRELAND 6.5 20-25 15/07S	150,777.00	0.01
100,000.00	AIB GROUP PLC 1.25 19-24 28/05A	105,261.79	0.00
100,000.00	AON PLC 4.75 15-45 15/05S	91,220.00	0.00
100,000.00	BANK OF IRELAND 0.625 18-25 14/03A	102,897.68	0.00
150,000.00	CLOVERIE PLC ZURICH 1.75 14-24 16/09A	157,987.21	0.01
100,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/05A	100,437.96	0.00
100,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	98,087.96	0.00
100,000.00	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	102,691.26	0.00
100,000.00	GAS NETWORKS IRELAND 1.375 16-26 05/12A	100,891.01	0.00
50,000.00	GE CAPITAL 5.875 08-33 18/01A	63,733.58	0.00
300,000.00	GE CAPITAL INTL 4.418 16-35 15/11S	290,388.00	0.01
365,000.00	IRELAND 0.00 21-31 18/10A	314,895.80	0.01
208,496.00	IRELAND 0.20 20-27 15/05A	205,313.64	0.01
193,717.00	IRELAND 0.20 20-30 18/10A	175,672.05	0.01
251,910.00	IRELAND 0.40 20-35 15/05A	202,761.48	0.01
178,000.00	IRELAND 0.55 21-41 22/04A	125,100.83	0.01
389,788.00	IRELAND 1.00 16-26 15/05A	403,306.10	0.02
168,831.00	IRELAND 1.30 18-33 15/05A	159,713.07	0.01
257,273.00	IRELAND 1.35 18-31 18/03A	253,726.27	0.01
285,256.00	IRELAND 1.50 19-50 15/05A	217,071.64	0.01
215,722.00	IRELAND 1.70 17-37 15/05A	198,538.17	0.01
376,579.00	IRELAND 2.00 15-45 18/02A	334,332.24	0.02
401,284.00	IRELAND 2.40 14-30 15/05A	430,843.58	0.03
326,058.00	IRELAND 3.40 14-24 18/03A	355,733.56	0.02
459,898.00	IRELAND 5.40 09-25 13/03A	525,853.17	0.03
160,000.00	IRELAND 0.35 22-32 18/10A	139,223.79	0.01
303,453.00	IRELAND 0.9 18-28 15/02A	302,556.61	0.01
434,645.00	IRELAND 1.1 19-29 15/05A	432,298.57	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
136,000.00	IRELAND 3 23-43 18/10A	145,443.32	0.01
37,000.00	JOHNSON CONTROLS INTL 3.90 16-26 14/02S	36,106.82	0.00
50,000.00	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	43,996.50	0.00
100,000.00	LINDE 1.375 22-31 31/03A	93,891.01	0.00
100,000.00	LINDE PLC 1.0000 21-51 30/09A	59,223.48	0.00
100,000.00	LINDE PLC 0.00 21-26 30/09A	97,539.31	0.00
100,000.00	RYANAIR DAC 0.875 21-26 25/05A	99,062.52	0.00
250,000.00	SHIRE ACQ INV IRL 3.20 16-26 23/09S	237,895.00	0.01
100,000.00	SMURFIT KAPPA T 0.5000 21-29 22/09A	86,759.56	0.00
100,000.00	ZURICH FIN IRELAND FL.R 20-50 17/09A	85,468.85	0.00
	Israel	**3,219,072.02**	**0.15**
100,000.00	ISRAEL 1.50 17-27 18/01A	99,377.58	0.00
949,000.00	ISRAEL 0.5 20-25 30/04A	245,231.69	0.01
647,000.00	ISRAEL 0.5 21-26 01/03A	162,895.26	0.01
836,596.00	ISRAEL 1 19-30 31/03A	193,708.02	0.01
230,000.00	ISRAEL 1.3 21-32 30/04A	52,046.98	0.00
783,000.00	ISRAEL 1.50 20-37 31/05A	160,954.64	0.01
954,063.00	ISRAEL 1.75 15-25 31/08A	248,581.31	0.01
868,739.00	ISRAEL 2.00 16-27 31/03A	225,336.05	0.01
597,926.00	ISRAEL 2.25 18-28 28/09A	153,821.28	0.01
200,000.00	ISRAEL 2.75 20-30 03/07S	181,118.00	0.01
200,000.00	ISRAEL 2.875 16-26 16/03S	190,398.00	0.01
857,255.00	ISRAEL 3.75 14-24 31/03A	236,751.50	0.01
1,254,885.00	ISRAEL 3.75 17-47 31/03A	332,570.03	0.02
200,000.00	ISRAEL 3.80 20-60 13/05S	156,224.00	0.01
200,000.00	ISRAEL 4.5 23-33 17/01S	199,142.00	0.01
978,417.00	ISRAEL 5.5 12-42 31/01A	322,483.68	0.01
200,000.00	ISRAEL 6.25 06-26 30/10A	58,432.00	0.00
	Italy	**44,369,320.40**	**2.03**
100,000.00	ACEA SPA 2.625 14-24 15/07A	107,117.46	0.00
100,000.00	AMCO - ASSET MANAGEM 2.25 20-27 17/07A	98,941.91	0.00
100,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	87,681.94	0.00
100,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	111,102.55	0.01
100,000.00	AUTOSTRADE ITALIA SPA 1.875 15-25 04/11A	102,378.35	0.00
200,000.00	AUTOSTRADE ITALIA SPA 2 20-28 08/03A	188,325.24	0.01
100,000.00	AUTOSTRADE ITALIA 2 21-30 15/01A/01A	90,493.68	0.00
100,000.00	A2A SPA 1 21-33 02/11A	78,593.79	0.00
100,000.00	CASSA DEPOSITI 1.875 18-26 07/02A	103,348.56	0.00
100,000.00	CASSA DEPOSITI 3.50 22-27 19/09A	106,668.74	0.00
100,000.00	CASSA DEPOSITI 1.50 17-24 21/06A	106,027.75	0.00
100,000.00	CASSA DEPOSITI 2.125 19.26 21/03A	103,778.79	0.00
21,000.00	COMUNE DI MILANO 4.019 05-35 29/06A	21,411.62	0.00
100,000.00	CREDIT AGRICOLE ITAL 0.125 21-33 15/03A	76,822.88	0.00
100,000.00	ENEL SPA FL.R 21-XX 08/09A	87,685.21	0.00
100,000.00	ENI SPA 3.75 13-25 12/09A	109,274.05	0.00
100,000.00	ENI S.P.A. 1.25 20-26 18/05A	101,552.65	0.00
100,000.00	ENI SPA 1.625 16-28 15/05A	99,123.35	0.00
100,000.00	FERROVIE STATO ITALIA 3.75 22-27 14/04AA	108,077.88	0.00
100,000.00	INTESA SANPAOLO 3.25 14-26 10/02A	107,997.47	0.00
100,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	104,884.79	0.00
100,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	93,158.74	0.00
100,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	104,614.27	0.00
100,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	97,186.21	0.00
100,000.00	IREN SPA 0.875 16-24 04/11A	103,763.58	0.00
100,000.00	ITALGAS SPA 1.625 17-27 19/01A	101,521.14	0.00
100,000.00	ITALGAS SPA 0.875 19-30 24/04A	88,630.42	0.00

Quantity		Market Value	% of NAV
		USD	
718,000.00	ITALY 1.75 19-24 01/07S	766,404.26	0.04
589,000.00	ITALY 2.8 22-29 15/06S	608,115.08	0.03
100,000.00	ITALY 5.375 03-33 15/06S	100,509.00	0.00
595,000.00	ITALY 0.00 21-24 15/04S	625,732.35	0.03
846,000.00	ITALY 0.95 20-27 15/09S	824,805.70	0.04
711,000.00	ITALY 0.95 20-30 01/08S	632,294.28	0.03
885,000.00	ITALY 1.25 16-26 01/12S	891,645.06	0.05
884,000.00	ITALY 1.35 19-30 01/04S	818,212.15	0.04
543,000.00	ITALY 1.45 20-36 01/03S	431,743.41	0.02
759,000.00	ITALY 1.50 15-25 01/06S	794,401.64	0.04
882,000.00	ITALY 1.60 16-26 01/06S	908,142.06	0.05
990,000.00	ITALY 1.65 15-32 01/03S	894,801.09	0.05
575,000.00	ITALY 1.70 20-51 01/09S	367,741.05	0.02
768,000.00	ITALY 2.00 15-25 01/12S	806,332.94	0.04
827,000.00	ITALY 2.00 18-28 01/02S	838,861.09	0.04
812,000.00	ITALY 2.05 17-27 01/08S	832,970.78	0.04
723,000.00	ITALY 2.20 17-27 01/06S	748,341.19	0.03
200,000.00	ITALY 2.375 19-24 17/10S	191,496.00	0.01
750,000.00	ITALY 2.45 16-33 01/09S	702,789.19	0.03
800,000.00	ITALY 2.50 14-24 01/12S	859,938.20	0.04
895,000.00	ITALY 2.70 16-47 01/03S	743,281.73	0.03
392,000.00	ITALY 2.80 16-67 01/03S	298,547.77	0.01
576,000.00	ITALY 3.10 19-40 01/03S	534,153.75	0.02
630,000.00	ITALY 3.25 14-46 01/09S	577,783.02	0.03
739,000.00	ITALY 3.45 17-48 01/03S	695,532.59	0.03
1,071,000.00	ITALY 3.50 14-30 01/03S	1,147,262.82	0.06
510,000.00	ITALY 3.75 14-24 01/09S	558,056.78	0.03
1,075,000.00	ITALY 4.00 05-37 01/02S	1,141,737.00	0.06
869,000.00	ITALY 4.50 10-26 01/03S	973,874.43	0.05
840,000.00	ITALY 4.50 13-24 01/03S	922,957.96	0.05
843,000.00	ITALY 4.75 13-28 01/09S	968,860.86	0.05
766,000.00	ITALY 4.75 13-44 01/09S	873,881.67	0.04
973,000.00	ITALY 5.00 03-34 01/08S	1,134,359.30	0.06
842,000.00	ITALY 5.00 09-25 01/03S	944,210.57	0.05
800,000.00	ITALY 5.00 09-40 01/09S	937,814.95	0.05
1,131,466.00	ITALY 5.25 98-29 01/11S	1,342,952.87	0.07
867,000.00	ITALY 5.75 02-33 01/02S	1,069,275.83	0.06
557,000.00	ITALY 7.25 96-26 01/11S	683,386.79	0.03
416,000.00	ITALY 0 21-24 15/08U	433,089.22	0.02
697,000.00	ITALY 0 21-26 01/04U	685,354.23	0.03
621,000.00	ITALY 0.95 21-37 01/03S	447,174.77	0.02
564,000.00	ITALY 1.45 18-25 15/05S	590,729.16	0.03
587,000.00	ITALY 1.5 20-45 30/04S	386,340.17	0.02
824,000.00	ITALY 2.1 19-26 15/07S	860,481.79	0.04
189,000.00	ITALY 2.15 21-72 01/03S	119,905.68	0.01
327,000.00	ITALY 2.15 22-52 01/09S	229,074.00	0.01
829,000.00	ITALY 2.25 16-69 01/09S	723,604.92	0.03
553,000.00	ITALY 2.45 19-50 01/09S	422,114.88	0.02
709,000.00	ITALY 2.5 18-25 15/11S	754,979.62	0.03
760,000.00	ITALY 2.8 18-28 01/12S	792,393.18	0.04
564,000.00	ITALY 2.95 17-38 01/09S	521,861.31	0.02
825,000.00	ITALY 3 19-29 01/08S	862,610.61	0.04
530,000.00	ITALY 3.35 18-35 01/06S	528,324.99	0.02
411,000.00	ITALY 3.85 18-49 01/09S	410,339.61	0.02
200,000.00	ITALY 4 19-49 17/10S	151,332.00	0.01
895,000.00	ITALY 5 07-39 01/08S	1,045,854.96	0.06
1,083,000.00	ITALY 6.5 97-27 01/11S	1,327,904.07	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
100,000.00	MEDIOBANCA SPA 1.25 17-29 24/11A	94,823.19	0.00
100,000.00	SNAM SPA 0.875 16-26 25/10A	99,211.35	0.00
100,000.00	SNAM SPA 0.7500 22-29 20/06A	89,521.31	0.00
100,000.00	TERNA SPA 1.0000 19-26 10/04A	101,561.34	0.00
100,000.00	TERNA SPA 1.375 17-27 26/07A	99,720.90	0.00
100,000.00	TERNA SPA 4.90 04-24 28/10A	110,766.84	0.01
100,000.00	UNICREDIT SPA 0.3750 16-26 31/10A	97,544.74	0.00
100,000.00	UNICREDIT SPA 0.75 15-25 30/04A	102,478.31	0.00
100,000.00	UNICREDIT SPA 0.85 21-31 19/01A	81,191.49	0.00
250,000.00	UNICREDIT SPA 1.8 20-30 20/01A	219,913.78	0.01
100,000.00	UNIONE DI BANCHE ITA 1.25 18-30 15/01A	95,747.75	0.00
	Ivory Coast	**556,470.61**	**0.03**
100,000.00	AFRICAN DEV BANK 0.5 19-29 21/03A	93,831.26	0.00
100,000.00	AFRICAN DEV BANK 0.5 22-27 22/03A	98,369.35	0.00
200,000.00	AFRICAN DEV BANK 0.875 21-26 22/07S	181,318.00	0.01
200,000.00	AFRICAN DEV BANK 0.875 21-26 23/03S	182,952.00	0.02
	Japan	**134,854,940.91**	**6.16**
100,000.00	ASAHI GROUP HLD 0.541 20-28 23/10A	90,974.97	0.00
200,000.00	DBJ 144A 1.875 16-26 01/09S	185,306.00	0.01
200,000.00	DEV BANK JAPAN 1.7500 21-31 20/10S	167,250.00	0.01
87,000,000.00	JAPAN 1 22-52 20/03S	611,755.24	0.03
324,800,000.00	JAPAN 0.2 22-32 20/03S	2,420,062.05	0.11
215,400,000.00	JAPAN 0.005 22-27 20/03S	1,617,323.25	0.07
303,950,000.00	JAPAN 0.10 18-28 20/09S	2,281,720.06	0.10
287,250,000.00	JAPAN 0.10 19-24 20/09S	2,164,737.32	0.10
349,250,000.00	JAPAN 0.40 15-25 20/09S	2,655,232.00	0.12
178,350,000.00	JAPAN 0.40 16-36 20/03S	1,298,702.79	0.06
142,450,000.00	JAPAN 0.40 16-56 20/03S	813,426.66	0.04
180,450,000.00	JAPAN 0.50 18-38 20/03S	1,302,702.72	0.06
350,700,000.00	JAPAN 0.60 14-24 20/03S	2,653,098.66	0.12
45,100,000.00	JAPAN 1.80 10-30 20/06S	377,031.08	0.02
45,450,000.00	JAPAN 1.80 11-31 20/06S	382,492.98	0.02
73,100,000.00	JAPAN 1.90 13-53 20/03S	633,615.15	0.03
158,250,000.00	JAPAN 2.00 10-40 20/09S	1,390,813.53	0.06
58,100,000.00	JAPAN 2.00 11-31 20/03S	495,092.10	0.02
80,600,000.00	JAPAN 2.00 12-52 20/03S	712,239.51	0.03
145,350,000.00	JAPAN 2.10 07-27 20/12S	1,195,916.85	0.05
185,050,000.00	JAPAN 2.10 09-29 20/09S	1,563,713.27	0.07
135,400,000.00	JAPAN 2.10 06-26 20/12S	1,096,767.88	0.05
200,000.00	JAPAN BANK INTL COOP 2.75 16-26 21/01S	192,192.00	0.01
312,900,000.00	JAPAN 0.005 21-26 20/03S	2,355,361.09	0.11
331,300,000.00	JAPAN 0.005 21-26 20/06S	2,493,068.75	0.11
338,750,000.00	JAPAN 0.005 21-26 20/09S	2,547,686.17	0.12
131,100,000.00	JAPAN 0.005 22-24 01/03S	986,147.80	0.05
129,100,000.00	JAPAN 0.005 22-24 01/04S	971,328.96	0.04
141,850,000.00	JAPAN 0.005 22-24 01/06S	1,067,516.70	0.05
318,250,000.00	JAPAN 0.1 16-26 20/03S	2,402,696.40	0.11
331,250,000.00	JAPAN 0.1 16-26 20/09S	2,500,157.44	0.11
318,500,000.00	JAPAN 0.1 17-27 20/09S	2,397,262.53	0.11
392,350,000.00	JAPAN 0.1 18-28 20/03S	2,948,905.19	0.14
310,250,000.00	JAPAN 0.1 18-28 20/12S	2,327,526.01	0.11
287,800,000.00	JAPAN 0.1 19-24 20/03S	2,167,427.49	0.10
282,650,000.00	JAPAN 0.1 19-24 20/06S	2,129,435.70	0.10
276,350,000.00	JAPAN 0.1 19-24 20/12S	2,083,450.28	0.10
308,750,000.00	JAPAN 0.1 19-29 20/03S	2,314,353.88	0.11
280,300,000.00	JAPAN 0.1 19-29 20/06S	2,098,556.73	0.10
265,750,000.00	JAPAN 0.1 19-29 20/09S	1,987,723.49	0.09
296,500,000.00	JAPAN 0.1 19-29 20/12S	2,213,755.97	0.10
303,050,000.00	JAPAN 0.1 20-25 20/06S	2,286,097.92	0.10
331,600,000.00	JAPAN 0.1 20-25 20/09S	2,502,085.87	0.11
301,250,000.00	JAPAN 0.1 20-30 20/06S	2,242,964.98	0.10
348,050,000.00	JAPAN 0.1 20-30 20/09S	2,587,383.64	0.12
295,050,000.00	JAPAN 0.1 21-25 20/12S	2,226,962.91	0.10
308,600,000.00	JAPAN 0.1 21-31 20/03S	2,282,363.69	0.10
333,700,000.00	JAPAN 0.1 21-31 20/06S	2,463,391.39	0.11
99,750,000.00	JAPAN 0.3 16-46 20/06S	623,640.12	0.03
133,850,000.00	JAPAN 0.3 19-39 20/06S	920,886.97	0.04
86,450,000.00	JAPAN 0.3 19-39 20/09S	592,703.82	0.03
133,200,000.00	JAPAN 0.3 19-39 20/12S	909,129.10	0.04
118,000,000.00	JAPAN 0.4 19-39 20/03S	828,605.60	0.04
68,300,000.00	JAPAN 0.4 19-49 20/06S	418,235.08	0.02
94,350,000.00	JAPAN 0.4 19-49 20/09S	576,111.97	0.03
71,150,000.00	JAPAN 0.4 19-49 20/12S	433,674.92	0.02
89,050,000.00	JAPAN 0.4 20-40 20/03S	615,911.00	0.03
142,400,000.00	JAPAN 0.4 20-40 20/06S	980,271.21	0.04
127,650,000.00	JAPAN 0.4 20-40 20/09S	875,011.41	0.04
72,450,000.00	JAPAN 0.4 20-50 20/03S	439,145.41	0.02
143,800,000.00	JAPAN 0.4 21-41 20/06S	976,734.43	0.04
357,300,000.00	JAPAN 0.5 14-24 20/09S	2,708,404.40	0.12
131,650,000.00	JAPAN 0.5 14-24 20/12S	999,334.92	0.05
172,350,000.00	JAPAN 0.5 16-36 20/09S	1,265,029.72	0.06
127,650,000.00	JAPAN 0.5 18-38 20/06S	918,842.85	0.04
119,850,000.00	JAPAN 0.5 18-38 20/12S	858,540.46	0.04
71,050,000.00	JAPAN 0.5 19-49 20/03S	448,668.49	0.02
106,450,000.00	JAPAN 0.5 19-59 20/03S	615,036.42	0.03
140,050,000.00	JAPAN 0.5 20-60 20/03S	805,777.59	0.04
126,000,000.00	JAPAN 0.5 21-41 20/03S	874,360.78	0.04
146,150,000.00	JAPAN 0.5 21-41 20/09S	1,009,099.28	0.05
108,350,000.00	JAPAN 0.6 16-46 20/12S	723,581.00	0.03
128,450,000.00	JAPAN 0.6 17-37 20/06S	949,657.16	0.04
122,200,000.00	JAPAN 0.6 20-50 20/06S	780,164.08	0.04
100,200,000.00	JAPAN 0.6 20-50 20/09S	638,438.33	0.03
138,500,000.00	JAPAN 0.7 17-37 20/03S	1,038,962.54	0.05
108,550,000.00	JAPAN 0.7 18-38 20/09S	802,187.06	0.04
102,100,000.00	JAPAN 0.7 18-48 20/06S	685,404.53	0.03
63,850,000.00	JAPAN 0.7 18-48 20/12S	426,051.43	0.02
110,800,000.00	JAPAN 0.7 21-51 20/03S	722,694.85	0.03
120,250,000.00	JAPAN 0.7 21-51 20/06S	782,812.90	0.04
116,250,000.00	JAPAN 0.7 21-51 20/09S	756,944.13	0.03
149,300,000.00	JAPAN 0.7 21-61 20/03S	917,969.86	0.04
97,850,000.00	JAPAN 0.8 16-46 20/03S	687,546.78	0.03
91,800,000.00	JAPAN 0.8 17-47 20/03S	640,001.60	0.03
98,300,000.00	JAPAN 0.8 17-47 20/06S	683,573.33	0.03
120,050,000.00	JAPAN 0.8 18-48 20/03S	827,608.12	0.04
85,700,000.00	JAPAN 0.9 18-48 20/09S	601,460.33	0.03
122,400,000.00	JAPAN 1.4 15-45 20/09S	971,856.65	0.04
84,150,000.00	JAPAN 1.4 15-55 20/03S	650,311.97	0.03
85,650,000.00	JAPAN 1.5 13-33 20/03S	711,528.52	0.03
101,100,000.00	JAPAN 1.5 14-44 20/12S	819,228.35	0.04
74,400,000.00	JAPAN 1.7 11-31 20/09S	623,276.41	0.03
55,300,000.00	JAPAN 1.7 12-32 20/03S	465,086.86	0.02
118,600,000.00	JAPAN 1.7 12-32 20/12S	1,002,384.81	0.05
78,950,000.00	JAPAN 1.7 14-44 20/09S	662,405.90	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
87,500,000.00	JAPAN 1.8 12-32 20/03S	741,544.41	0.03
116,750,000.00	JAPAN 1.8 13-43 20/03S	997,702.40	0.05
27,500,000.00	JAPAN 2 03-33 20/12S	239,374.12	0.01
36,250,000.00	JAPAN 2 05-25 20/06S	284,900.75	0.01
113,800,000.00	JAPAN 2.1 09-29 20/12S	963,674.24	0.04
79,550,000.00	JAPAN 2.2 06-26 20/03S	637,801.19	0.03
102,700,000.00	JAPAN 2.2 08-28 20/03S	852,093.26	0.04
39,900,000.00	JAPAN 2.2 09-49 20/03S	365,271.97	0.02
47,700,000.00	JAPAN 2.2 10-50 20/03S	436,556.15	0.02
92,400,000.00	JAPAN 2.2 11-31 20/03S	798,248.58	0.04
73,600,000.00	JAPAN 2.2 11-51 20/03S	674,088.90	0.03
32,600,000.00	JAPAN 2.3 02-32 20/05S	287,572.77	0.01
46,850,000.00	JAPAN 2.4 06-34 20/12S	424,584.04	0.02
35,950,000.00	JAPAN 2.5 06-36 20/06S	332,795.51	0.02
200,000.00	JBIC 2.50 19-24 23/05S	195,152.00	0.01
200,000.00	JPN BANK FOR IN 0.6250 20-25 15/07S	184,030.00	0.01
200,000.00	JPN BANK FOR IN 1.8750 21-31 15/04S	169,410.00	0.01
200,000.00	JPN BANK FOR IN 2.2500 16-26 04/11S	187,230.00	0.01
250,000.00	JPN BANK INT COOP 2.75 17-27 16/11S	235,665.00	0.01
200,000.00	MARUBENI CORP 1.319 20-25 18/09S	182,188.00	0.01
200,000.00	MITSUBISHI 3.407 19-24 07/03S	196,158.00	0.01
100,000.00	MITSUBISHI 0.872 17-24 07/09A	103,866.79	0.00
200,000.00	MITSUBISHI UFJ 2.757 16-26 13/09S	184,812.00	0.01
50,000.00	MITSUBISHI UFJ 3.741 19-29 07/03S	46,784.50	0.00
200,000.00	MITSUBISHI UFJ FIN 2.193 20-25 25/02S	188,426.00	0.01
200,000.00	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	191,766.00	0.01
200,000.00	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	162,950.00	0.01
200,000.00	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	160,250.00	0.01
200,000.00	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	190,392.00	0.01
200,000.00	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	185,366.00	0.01
100,000.00	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	86,682.41	0.00
100,000.00	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	106,585.09	0.00
100,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	102,220.82	0.00
400,000.00	NISSAN MOTOR CO 4.3450 20-27 17/09S	372,220.00	0.02
200,000.00	NOMURA HOLDINGS INC 1.653 21-26 12/07S	175,544.00	0.01
200,000.00	NOMURA HOLDINGS INC 2.608 21-31 12/07S	156,774.00	0.01
200,000.00	NOMURA HOLDINGS INC 2.679 20-30 13/07S	161,702.00	0.01
100,000.00	NTT FINANCE CORP 0.399 21-28 13/12A	91,326.99	0.00
200,000.00	NTT FINANCE CORP 1.162 21-26 03/03S	180,594.00	0.01
100,000.00	ORIX 5.0 22-27 13/09S	99,906.00	0.00
100,000.00	ORIX 5.2 22-32 13/09S	100,371.00	0.00
200,000.00	SUMITOMO LIFE INSURA 4 17-77 14/09S	184,094.00	0.01
200,000.00	SUMITOMO MITSUI 2.696 19-24 16/07S	193,100.00	0.01
100,000.00	SUMITOMO MITSUI BANK 0.01 20-25 10/09A	99,387.36	0.00
100,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	100,496.62	0.00
200,000.00	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	189,086.00	0.01
100,000.00	SUMITOMO MITSUI FIN 2.142 20-30 23/09S	79,556.00	0.00
200,000.00	SUMITOMO MITSUI FIN 2.348 20-25 15/01S	189,838.00	0.01
200,000.00	SUMITOMO MITSUI FINA 0.948 21-26 12/01S	177,722.00	0.01
200,000.00	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	183,346.00	0.01
200,000.00	SUMITOMO MITSUI FINA 2.296 21-41 12/01S	129,892.00	0.01
250,000.00	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	231,177.50	0.01
100,000.00	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	92,785.00	0.00
100,000.00	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	90,875.02	0.00
200,000.00	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	176,894.00	0.01
200,000.00	SUMITOMO MITSUI TR BK 0.85 21-24 25/03S	191,460.00	0.01
100,000.00	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	92,448.21	0.00
100,000.00	TAKEDA PHARMA 2 20-40 09/07A	78,107.07	0.00
200,000.00	TAKEDA PHARMA 2.05 20-30 31/03S0 09/07S	168,778.00	0.01
100,000.00	TAKEDA PHARMA 2.25 18-26 21/11A	103,790.74	0.00
200,000.00	TAKEDA PHARMA 3.175 20-50 09/07S	143,066.00	0.01
200,000.00	TOYOTA MOTOR CORP 0.681 21-24 25/03S	191,642.00	0.01
200,000.00	TOYOTA MOTOR CORP 1.339 21-26 25/03S	182,748.00	0.01
	Jersey Island	**650,245.06**	**0.03**
100,000.00	APTIV PLC 3.1000 21-51 01/12S	63,409.00	0.00
200,000.00	GLENCORE FINANCE 1.5 19-26 15/10A	200,891.13	0.02
50,000.00	HEATHROW 6.45 08-31 10/12S	65,790.99	0.00
100,000.00	HEATHROW FDG 4.625 13-46 31/10A	106,224.07	0.00
100,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	85,524.26	0.00
100,000.00	HEATHROW REGS 6.75 09-26 03/12A	128,405.61	0.01
	Lettonia	**265,692.43**	**0.01**
100,000.00	LATVIA 0.25 21-30 23/01A	85,027.75	0.00
100,000.00	LATVIA 0.375 16-26 07/10A	97,317.67	0.01
100,000.00	LETTONIE 2.25 17-47 15/02A	83,347.01	0.00
	Liechtenstein	**80,816.67**	**0.00**
100,000.00	SWISS LIFE FINANCE 0.5 21-31 15/09A	80,816.67	0.00
	Lithuania	**283,444.20**	**0.01**
97,000.00	LITHUANIA 1.25 15-25 22/10A	99,014.03	0.01
49,000.00	LITHUANIA 0.50 20-50 28/07A	23,750.73	0.00
100,000.00	LITHUANIA 1.625 19-49 19/06A	70,136.87	0.00
100,000.00	LITHUANIA 2.125 15-35 22/10A	90,542.57	0.00
	Luxembourg	**23,263,849.38**	**1.06**
50,000.00	ARCELLOR MITTAL 6.8 22-32 29/11S	52,479.00	0.00
100,000.00	ARCELORMITTAL 4.2500 19-29 16/07S	94,853.00	0.00
100,000.00	ARCELORMITTAL SA 1.75 19-25 19/11A	102,709.72	0.00
100,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	90,279.65	0.00
100,000.00	AROUNDTOWN SA 3.6250 19-31 10/04A	74,617.24	0.00
100,000.00	AROUNDTOWN SA 0 20-26 16/12A	76,903.28	0.00
100,000.00	AROUNDTOWN SA 1.625 18-28 31/01A	71,422.13	0.00
180,000.00	BANQUE EUR D'INVEST 1.375 18-28 12/05A	15,884.08	0.00
200,000.00	BANQUE EUROP INVEST 0 16-24 15/03U	210,999.45	0.01
100,000.00	BANQUE EUROP INVEST 0.05 19-24 24/05A	104,883.71	0.00
50,000.00	BANQUE EUROP INVEST 0.05 19-34 13/10A	38,501.62	0.00
70,000.00	BANQUE EUROP INVEST 0.2 18-24 15/07A	73,255.85	0.00
10,000.00	BANQUE EUROP INVEST 0.25 16-29 14/09A	9,188.97	0.00
200,000.00	BANQUE EUROP INVEST 0.375 20-25 15/12S	182,154.00	0.01
122,000.00	BANQUE EUROP INVEST 1 19-42 14/11A	89,664.00	0.00
100,000.00	BANQUE EUROP INVEST 1 21-28 28/01S	66,113.59	0.00
150,000.00	BANQUE EUROP INVEST 1.75 19-24 30/07S	107,335.66	0.00
450,000.00	BANQUE EUROP INVEST 1.75 20-25 13/03A	41,591.84	0.00
200,000.00	BANQUE EUROP INVEST 3.5 12-27 15/04A	221,770.52	0.02
50,000.00	BANQUE EUROP INVEST 4.875 06-36 15/02S	55,409.50	0.00
100,000.00	BECTON DICKINSON EURO 1.336 21-41 13/08A	67,868.36	0.00
100,000.00	BECTON DICKINSON 0.334 21-28 13/08A	91,348.72	0.00
200,000.00	BEI 0.00 20-25 25/03A	204,569.84	0.01
100,000.00	BEI 0.00 20-28 28/03A	94,087.66	0.00
66,000.00	BEI 0.00 16-26 13/03U	65,791.41	0.00
200,000.00	BEI 0.00 20-30 09/09A	175,398.66	0.01
100,000.00	BEI 0.01 20-35 15/11A	73,540.72	0.00
200,000.00	BEI 0.05 20-30 16/01A	179,488.06	0.01
103,000.00	BEI 0.125 19-29 20/06A	94,481.96	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
150,000.00	BEI 0.20 21-36 17/03A	112,170.53	0.01
100,000.00	BEI 1.00 15-31 14/03A	93,787.80	0.00
300,000.00	BEI 1.25 21-31 14/02S	253,329.00	0.02
50,000.00	BEI 1.50 12-24 02/08A	54,563.33	0.00
90,000.00	BEI 1.50 17-47 15/11A	70,047.02	0.00
100,000.00	BEI 1.875 15-25 10/02S	95,972.00	0.00
200,000.00	BEI 2.625 19-24 15/01S	196,348.00	0.01
300,000.00	BEI 2.75 12-25 15/09A	323,783.82	0.02
46,000.00	BEI 2.75 13-40 15/03A	46,920.62	0.00
50,000.00	BEI 3.625 12-42 14/03A	56,772.99	0.00
300,000.00	BEI 4.125 07-24 15/04A	329,002.05	0.03
25,000.00	BEI 4.5 07-44 18/04A	32,334.78	0.00
70,000.00	BEI 4.75 14-24 07/08S	47,549.77	0.00
300,000.00	BEI 0.0000 20-27 17/06A	288,504.62	0.02
100,000.00	BEI 0.0100 21-41 15/05A	61,151.92	0.00
200,000.00	BEI 0.3750 21-26 26/03S	180,632.00	0.01
250,000.00	BEI 1.6250 20-25 14/03S	238,487.50	0.02
100,000.00	BEI 2.2500 19-24 24/06S	97,420.00	0.00
33,000.00	BEI 0.875 16-47 13/09A	22,036.60	0.00
70,000.00	BEI 1.75 14-45 15/09A	58,495.77	0.00
200,000.00	BEI 4.00 10-30 15/04A	232,039.64	0.02
220,000.00	BEI 4.00 05-37 15/10A	260,078.96	0.02
100,000.00	BEI 0 21-26 22/12A	97,595.80	0.00
200,000.00	BEI 0 21-31 14/01A	173,182.30	0.01
100,000.00	BEI 0.1 19-26 15/10A	98,492.12	0.00
100,000.00	BEI 0.125 15-25 15/04A	102,434.85	0.00
100,000.00	BEI 0.125 21-26 14/12A	106,986.95	0.00
300,000.00	BEI 0.375 16-26 14/04A	301,613.72	0.02
200,000.00	BEI 0.375 18-25 16/07A	204,730.64	0.01
200,000.00	BEI 0.375 22-27 15/09A	194,535.38	0.01
242,000.00	BEI 0.5 17-27 15/01A	240,317.59	0.02
158,000.00	BEI 0.625 19-29 22/01A	150,888.35	0.01
200,000.00	BEI 0.875 15-24 13/09A	210,367.14	0.01
240,000.00	BEI 0.875 18-28 14/01A	237,580.54	0.02
134,000.00	BEI 1.125 16-36 15/09A	113,321.36	0.01
240,000.00	BEI 1.125 17-33 13/04A	218,491.18	0.02
500,000.00	BEI 1.25 15-25 12/05A	46,102.77	0.00
200,000.00	BEI 1.375 18-25 07/03A	233,722.14	0.02
200,000.00	BEI 1.375 22-27 15/03S	182,748.00	0.01
74,000.00	BEI 1.5 18-48 16/10A	56,524.93	0.00
200,000.00	BEI 1.5 22-32 15/06A	191,897.49	0.01
200,000.00	BEI 1.625 21-31 13/05S1.625 21-31 13/05S	173,102.00	0.01
100,000.00	BEI 1.75 22-29 15/03S	89,772.00	0.00
150,000.00	BEI 1.8 22-27 19/01S	93,629.46	0.00
26,000.00	BEI 2.125 16-26 13/04S	24,730.42	0.00
200,000.00	BEI 2.25 22-30 15/03A	208,207.28	0.01
200,000.00	BEI 2.375 17-27 24/05S	189,964.00	0.01
200,000.00	BEI 2.75 22-25 15/08S	194,584.00	0.01
200,000.00	BEI 2.875 23-33 12/01A	215,210.54	0.02
182,000.00	BEI 3 13-33 14/10A	197,071.49	0.01
100,000.00	BEI 3.1 16-26 17/08S	65,832.63	0.00
200,000.00	BEI 3.25 22-27 15/11S	196,200.00	0.01
90,000.00	BEI 3.3 17-28 03/02S	58,841.90	0.00
200,000.00	BEI 3.875 23-28 15/03S	201,560.00	0.01
300,000.00	BEI 4.5 09-25 15/10A	337,388.35	0.03
100,000.00	BEI 5 99-39 15/04A	136,668.66	0.01
100,000.00	BEI 5.625 00-32 07/06A	141,004.82	0.01

Quantity		Market Value USD	% of NAV
100,000.00	BEI 6 98-28 07/12A	136,407.77	0.01
100,000.00	BLACKSTONE PROPERTY 1.25 20-27 26/10A	86,524.88	0.00
100,000.00	BLACKSTONE PROPERTY 2.20 18-25 24/07A	99,032.09	0.00
100,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	96,248.61	0.00
100,000.00	CPI PROPERTY GROUP S 1.5 21-31 27/01A	55,252.50	0.00
100,000.00	DH EUROPE FIN 0.20 19-26 18/03A	98,941.92	0.00
100,000.00	DH EUROPE FIN 0.45 19-28 18/03A	93,992.05	0.00
100,000.00	DH EUROPE FIN 1.35 19-39 18/09A	74,818.38	0.00
50,000.00	DH EUROPE FIN 3.25 19-39 15/11S	41,879.00	0.00
100,000.00	EFSF 0.7000 22-53 17/01A	56,315.05	0.00
200,000.00	EIB REGS 1.00 16-26 21/09A	223,519.13	0.02
200,000.00	EUROP FIN STABILITY 0 19-24 19/04A	210,345.41	0.01
200,000.00	EUROP FIN STABILITY 0 20-25 15/10A	201,532.13	0.01
200,000.00	EUROP FIN STABILITY 0 21-26 20/07A	197,231.96	0.01
200,000.00	EUROP FIN STABILITY 0 21-31 20/01A	173,093.21	0.01
200,000.00	EUROP FIN STABILITY 0.05 19-29 17/10A	180,385.47	0.01
100,000.00	EUROP FIN STABILITY 0.05 21-52 18/01A	44,180.49	0.00
100,000.00	EUROP FIN STABILITY 0.125 22-30 18/03A	89,593.02	0.00
200,000.00	EUROP FIN STABILITY 0.2 15-25 28/04A	204,824.07	0.01
144,000.00	EUROP FIN STABILITY 0.375 17-24 11/04A	150,117.32	0.01
220,000.00	EUROP FIN STABILITY 0.4 16-26 31/05A	220,705.36	0.02
250,000.00	EUROP FIN STABILITY 0.4 18-25 17/02A	258,496.33	0.02
100,000.00	EUROP FIN STABILITY 0.4 19-26 26/01A	101,085.48	0.00
200,000.00	EUROP FIN STABILITY 0.5 17-25 11/07A	205,210.85	0.01
59,000.00	EUROP FIN STABILITY 0.625 18-26 16/10A	59,107.76	0.00
100,000.00	EUROP FIN STABILITY 0.7 20-50 20/01A	59,781.91	0.00
305,000.00	EUROP FIN STABILITY 0.75 17-27 03/05A	303,893.59	0.02
69,000.00	EUROP FIN STABILITY 0.875 17-27 26/07A	68,765.44	0.00
148,000.00	EUROP FIN STABILITY 0.875 19-35 10/04A	124,347.29	0.01
200,000.00	EUROP FIN STABILITY 0.875 22-28 05/09A	194,900.43	0.01
266,000.00	EUROP FIN STABILITY 0.95 18-28 14/02A	262,948.51	0.02
170,000.00	EUROP FIN STABILITY 1.2 15-45 17/02A	127,499.68	0.01
200,000.00	EUROP FIN STABILITY 1.25 17-33 24/05A	183,764.32	0.01
204,000.00	EUROP FIN STABILITY 1.375 16-47 31/05A	155,224.85	0.01
144,000.00	EUROP FIN STABILITY 1.45 17-40 05/09A	119,786.59	0.01
150,000.00	EUROP FIN STABILITY 1.5 22-25 15/12A	156,680.21	0.01
97,000.00	EUROP FIN STABILITY 1.7 17-43 13/02A	81,839.33	0.00
230,000.00	EUROP FIN STABILITY 1.75 14-24 27/06A	245,640.48	0.02
104,000.00	EUROP FIN STABILITY 1.75 18-53 17/07A	80,320.64	0.00
219,000.00	EUROP FIN STABILITY 1.8 17-48 10/07A	178,739.69	0.01
100,000.00	EUROP FIN STABILITY 2 17-28 28/02A	82,169.30	0.00
150,000.00	EUROP FIN STABILITY 2.35 14-44 29/07A	142,202.18	0.01
200,000.00	EUROP FIN STABILITY 2.375 22-32 21/06A	206,147.37	0.01
200,000.00	EUROP FIN STABILITY 2.875 23-33 16/02A	214,591.26	0.02
101,000.00	EUROP FIN STABILITY 3 13-34 04/09A	108,565.01	0.00
150,000.00	EUROP FIN STABILITY 3.375 12-37 03/04A	165,936.77	0.01
40,000.00	EUROPEAN INVESTMEN 3.750000 12-27 07/12A	48,956.65	0.00
200,000.00	EUROPEAN STABILITY 1.0 22-27 23/06A	200,352.24	0.01
150,000.00	EUROPEAN STABILITY M 3.0 23-28 15/03A	163,427.07	0.01
100,000.00	EUROPEAN STABILITY 0 19-25 14/03A	102,434.85	0.00
200,000.00	EUROPEAN STABILITY 0.125 16-24 22/04A	210,471.44	0.01
200,000.00	EUROPEAN STABILITY 0.5 16-26 02/03A	202,253.54	0.01
39,000.00	EUROPEAN STABILITY 0.5 19-29 05/03A	36,806.90	0.00
100,000.00	EUROPEAN STABILITY 0.75 17-27 15/03A	99,842.58	0.00
250,000.00	EUROPEAN STABILITY 0.75 18-28 05/09A	242,118.10	0.02
100,000.00	EUROPEAN STABILITY 0.875 16-42 18/07A	70,909.34	0.00
221,880.00	EUROPEAN STABILITY 1 15-25 23/09A	229,649.67	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
134,083.00	EUROPEAN STABILITY 1.125 16-32 03/05A	124,177.29	0.01
50,000.00	EUROPEAN STABILITY 1.2 18-33 23/05A	45,740.63	0.00
100,000.00	EUROPEAN STABILITY 1.625 15-36 17/11A	89,719.04	0.00
100,000.00	EUROPEAN STABILITY 1.75 15-45 20/10A	83,090.61	0.00
200,208.00	EUROPEAN STABILITY 1.8 17-46 02/11A	167,387.25	0.01
62,882.00	EUROPEAN STABILITY 1.85 15-55 01/12A	49,292.22	0.00
100,000.00	EUROP.INVEST.BK REGS 3.875 12-37 08/06A	121,518.70	0.01
100,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	101,662.38	0.00
100,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	97,061.27	0.00
150,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	149,679.13	0.01
100,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	84,404.12	0.00
150,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	160,105.79	0.01
100,000.00	LOGICOR FINANCING 1.625 19-27 15/07A/07A	85,940.37	0.00
100,000.00	MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	87,416.85	0.00
100,000.00	MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	105,451.92	0.00
100,000.00	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	65,268.49	0.00
100,000.00	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	100,107.68	0.00
100,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	99,817.59	0.00
100,000.00	MOHAWK CAPITAL FIN 1.75 20-27 12/06A06A	99,730.68	0.00
100,000.00	NESTLE FIN 3.0 22-28 15/03A	108,221.29	0.00
100,000.00	NESTLE FINANCE INTER 0.375 20-32 12/05A	84,410.64	0.00
100,000.00	NESTLE FINANCE INTL 1.125 20-26 01/04A	103,078.03	0.00
100,000.00	NESTLE FINANCE INTL 1.5 20-30 01/04A	97,096.03	0.00
100,000.00	NOVARTIS 1.625 14-26 09/11A	102,689.08	0.00
100,000.00	NOVARTIS FINANCE SA 0 20-28 23/09A	91,271.58	0.00
100,000.00	PEPSICO INC 3.9 22-32 18/07S	97,754.00	0.00
200,000.00	REPSOL EUROPE FINANC 0.375 21-29 06/07A	178,938.32	0.01
100,000.00	RICHEMONT INTL HLDG 1 18-26 26/03A	102,396.82	0.00
100,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	101,939.43	0.00
200,000.00	TRANE TECH LUX FIN 3.55 14-24 01/11S	195,498.00	0.01
100,000.00	TRATON FINANCE LUXEM 0.75 21-29 24/03A	90,215.55	0.00
100,000.00	WHIRLPOOL FINANCE 1.25 06-16 15/06A	99,639.41	0.00
	Malaysia	**2,248,563.85**	**0.10**
466,000.00	MALAYSIA 3.478 19-24 14/06S	106,210.15	0.00
2,055,000.00	MALAYSIA 3.828 19-34 05/07S	455,257.96	0.02
2,532,000.00	MALAYSIA 3.899 17-27 16/11S	582,859.12	0.02
549,000.00	MALAYSIA 4.059 17-24 30/09S	126,270.55	0.01
1,897,000.00	MALAYSIA 4.762 17-37 07/04S	455,420.07	0.02
200,000.00	PETRONAS CAPITAL LTD 3.404 21-61 28/04S	146,920.00	0.01
200,000.00	PETRONAS CAPITAL LTD 4.55 20-50 21/04S	187,988.00	0.01
200,000.00	PETRONAS CAPITAL LTD 3.5000 20-30 21/04S	187,638.00	0.01
	Mexico	**10,320,658.43**	**0.47**
200,000.00	AMERICA MOVIL 3.625 19-29 22/04S	186,928.00	0.01
100,000.00	AMERICA MOVIL 6.125 10-40 30/03S	108,148.00	0.00
100,000.00	AMERICA MOVIL SA 5.75 10-30 28/06A	127,986.45	0.01
50,000.00	AMX 6.375 05-35 01/03S	55,219.00	0.00
200,000.00	COMISION FEDERA 6.2640 22-52 15/02S	166,348.00	0.01
150,000.00	FOMENTO ECONOMIC MEX 3.5 20-50 16/01S	117,780.00	0.01
200,000.00	GRUOP TELEVISA 5.00 14-45 13/05S	179,034.00	0.01
200,000.00	GRUPO BIMBO 3.875 14-24 27/06S	196,544.00	0.01
30,000.00	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	31,854.90	0.00
200,000.00	INDUSTRIAS PENOLES SA 5.65 19-49 12/09S	177,916.00	0.01
200,000.00	INFRA ENERGETICA NOVA 4.875 17-48 14/01S	148,888.00	0.01
93,370.00	MEX BONOS DESARR FIX 10.00 05-24 05/12S	513,834.69	0.02
200,000.00	MEXICAN BONOS 4.35 16-47 15/01S	158,384.00	0.01
152,493.00	MEXICAN BONOS 7.75 11-31 29/05S	791,922.75	0.04
88,934.00	MEXICAN BONOS 7.75 13-34 23/11S	454,629.07	0.02
100,000.00	MEXICO 3.375 16-31 23/02A	100,157.66	0.00
100,000.00	MEXICO 1.625 19-26 08/04A	102,045.90	0.00
100,000.00	MEXICO 2.125 21-51 25/10A	60,875.97	0.00
100,000.00	MEXICO 2.875 19-39 08/04A	79,627.01	0.00
200,000.00	MEXICO 4.15 17-27 28/03S	196,974.00	0.01
200,000.00	MEXICO 4.50 19-29 22/04S	195,956.00	0.01
200,000.00	MEXICO 4.60 17-48 10/02S	163,356.00	0.01
200,000.00	MEXICO 4.75 12-44 08/03S	170,116.00	0.01
187,188.00	MEXICO 5.75 15-26 05/03S	936,872.61	0.04
178,000.00	MEXICO 6.05 07-40 11/01S	181,042.02	0.01
138,961.00	MEXICO 7.50 06-27 03/06S	730,876.35	0.03
105,370.00	MEXICO 7.75 11-42 13/11S	510,918.22	0.02
91,258.00	MEXICO 8.00 17-47 07/11S	452,206.04	0.02
119,975.00	MEXICO 8.00 19-24 05/09S	640,778.90	0.03
121,589.00	MEXICO 8.50 09-29 31/05S	663,385.68	0.03
100,320.00	MEXICO 8.50 09-38 18/11S	531,813.55	0.02
200,000.00	MEXICO CITY AIRPORT 5.50 16-46 31/10S	153,568.00	0.01
100,000.00	MEXICO 2.375 22-30 11/02A	95,241.47	0.00
100,000.00	MEXICO 3.625 14-29 09/04A	104,884.79	0.00
200,000.00	MEXICO 4.4 22-52 12/02S	156,384.00	0.01
200,000.00	MEXICO 4.50 19-50 31/01S	161,480.00	0.01
200,000.00	MEXICO 5.0000 20-51 27/04S	171,828.00	0.01
166,000.00	MEXICO 5.75 10-10 12/10S	148,885.40	0.01
200,000.00	TRUST F/1401 5.25 14-24 15/12S	195,968.00	0.01
	Netherlands	**32,127,175.16**	**1.47**
100,000.00	ABB FINANCE BV 0.625 22-24 31/03A	105,618.15	0.00
100,000.00	ABN AMRO BANK 1.375 17-37 12/01A	86,295.64	0.00
100,000.00	ABN AMRO BANK NV 1.125 17-32 12/01A	92,089.67	0.00
100,000.00	ABN AMRO BANK NV 1.25 18-33 10/01A	91,305.26	0.00
100,000.00	ABN AMRO BANK NV 0.375 20-35 14/01A	78,751.32	0.00
100,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	95,742.32	0.00
100,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	103,046.52	0.00
100,000.00	ABN AMRO BANK NV 1 15-25 16/04A	103,221.44	0.00
200,000.00	ABN AMRO BANK NV 4.75 15-25 28/07S	194,068.00	0.02
200,000.00	ABN AMRO BANK 0.875 16-26 14/01A	203,665.92	0.02
100,000.00	ABN AMRO BANK 1 16-31 13/04A	92,516.65	0.00
100,000.00	ABN AMRO BANK 3.625 23-26 10/01A	107,949.67	0.00
100,000.00	ABN AMRO BANK 4.25 22-30 21/02A	108,890.54	0.01
100,000.00	AEGON BANK NV 0.01 20-25 16/11A	99,475.36	0.00
50,000.00	AEGON NV 6.625 10-39 16/12S	70,622.34	0.00
100,000.00	AIRBUS SE 1.375 20-26 09/06A	102,005.71	0.00
100,000.00	AIRBUS SE 2.375 20-32 07/04A	98,247.67	0.00
100,000.00	AIRBUS SE 2.375 20-40 09/06A	85,554.68	0.00
150,000.00	AIRBUS SE 3.15 17-27 10/04S	143,286.00	0.02
100,000.00	ALLIANDER NV 0.375 20-30 10/06A06A	89,654.94	0.00
100,000.00	ALLIANZ 3.00 13-28 13/03A	108,777.55	0.01
100,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	94,546.14	0.00
100,000.00	ASML HOLDING NV 0.625 20-29 07/05A	92,517.73	0.00
100,000.00	ASML HOLDING NV 1.375 16-26 07/07S	102,655.40	0.00
262,000.00	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	268,686.74	0.02
100,000.00	B.A.T. NL FINANCE BV 3.125 20-28 07/04A	101,749.30	0.00
100,000.00	BAYER CAPITAL CORP 2.1250 18-29 15/12A	97,275.30	0.00
100,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	101,417.93	0.00
100,000.00	BMW FIN NV 0.875 17-25 03/04A	104,336.14	0.00
100,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	103,836.37	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	98,749.62	0.00
100,000.00	BMW FINANCE NV 0 21-26 11/01A	100,004.46	0.00
100,000.00	BNG 1.50 17-38 29/03A	86,195.68	0.00
50,000.00	BNG 1.375 15-30 21/10A	48,290.53	0.00
100,000.00	BNG BANK NV 1.625 18-25 26/08A	116,162.49	0.02
50,000.00	BNG BANK NV 3.3 18-29 26/04S	31,961.93	0.00
200,000.00	BNG BANK N.V. 0.00 21-31 20/01A	172,074.12	0.02
200,000.00	BNG BANK N.V 0.75 19-29 24/01A	191,100.04	0.02
100,000.00	BNG BANK NV 2.75 22-27 04/10A	107,613.96	0.00
4,000.00	BNG BANK NV 0.25 15-25 07/05U	4,090.05	0.00
100,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	104,720.75	0.00
100,000.00	COOP RABOBANK 0.25 17-24 31/05A	104,744.64	0.00
100,000.00	COOPERATIEVE RA 1.2500 17-32 31/05A	92,540.55	0.00
100,000.00	CTP NV 1.5000 21-31 27/09A	70,830.02	0.00
200,000.00	DAIMLER AG 0.85 17-25 28/02A	208,876.54	0.02
100,000.00	DAIMLER AG 2 20-26 22/05A	104,895.66	0.00
75,000.00	DAIMLER INTL 1.00 18-25 11/05A	76,863.62	0.00
50,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	53,039.41	0.00
100,000.00	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	100,698.71	0.00
50,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	49,945.19	0.00
100,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	99,263.50	0.00
100,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	101,184.35	0.00
100,000.00	DIAGO CAP BV 1.5 22-29 08/06A	97,198.17	0.00
100,000.00	DIGITAL DUTCH FINCO 1 20-32 23/09A	76,312.25	0.00
100,000.00	DSM KONINKLIJKE 1.00 15-25 09/04A	103,916.77	0.00
100,000.00	EDP FINANCE BV 1.625 18-26 26/01A	103,833.11	0.00
100,000.00	EDP FINANCE BV 1.875 22-29 21/09A	96,465.89	0.00
100,000.00	ENBW INTERNATIONAL FI 0.5 21-33 01/03A	78,702.43	0.00
100,000.00	ENBW INTERNATIONAL 0.625 20-25 17/04A	103,098.67	0.00
100,000.00	ENEL FIN INTL 0.25 22-25 17/11A	100,091.38	0.00
100,000.00	ENEL FIN INTL 0.00 19-24 17/06A	104,210.11	0.00
100,000.00	ENEL FINANCE INTERNA 1 20-27 20/10A	103,783.36	0.00
50,000.00	ENEL FINANCE INTL 5.75 09-40 14/09A	61,565.50	0.00
100,000.00	ENEL FINANCE INTL 3.875 22-29 09/03A	109,133.89	0.01
100,000.00	ENEL FINANCE INTL 0.875 21-36 17/06A	71,622.04	0.00
100,000.00	ENEL FINANCE INTL 1 17-24 16/09A	104,911.96	0.00
100,000.00	ENEL FINANCE INTL 1.125 18-26 16/09A	101,487.47	0.00
100,000.00	ENEL FINANCE INTL 1.5 19-25 21/07A	104,220.97	0.00
100,000.00	EON INTL FINAN BV 1.50 18-29 31/07A	95,553.28	0.00
100,000.00	EON INTL FINAN BV 1.25 17-27 19/10A	99,689.40	0.00
100,000.00	EURONEXT NV 1.5 21-41 17/05A	73,794.94	0.00
100,000.00	EXOR NV 0.875 21-31 19/01A	83,814.19	0.00
100,000.00	GIVAUDAN FINANCE EUR 1.625 20-32 22/04A	90,558.87	0.00
100,000.00	GSK CAPITAL BV 3.0 22-27 28/11A	106,988.16	0.00
100,000.00	GSK CAPITAL BV 3.125 22-32 28/11A	105,692.03	0.00
100,000.00	HEINEKEN NV 1.00 16-26 04/05A	100,877.97	0.00
100,000.00	HEINEKEN NV 1.75 18-31 17/03A	94,625.45	0.00
200,000.00	HEINEKEN NV 3.50 17-28 29/01S	192,158.00	0.02
100,000.00	HEINEKEN NV 2.25 20-30 30/03A	99,906.68	0.00
100,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	102,216.47	0.00
200,000.00	ING BANK NV 0.8750 18-28 11/04A	194,880.88	0.02
200,000.00	ING GROEP NV 3.5500 19-24 09/04S	196,224.00	0.02
100,000.00	ING GROUP NV 2.0 18-28 20/09A	97,986.93	0.00
200,000.00	ING GROUP NV 3.95 17-27 29/03S	191,122.00	0.02
100,000.00	ING GROUP NV 0.25 21-30 11/01A	85,417.79	0.00
100,000.00	ING GROUP NV 1.125 18-25 14/02A	103,560.41	0.00
100,000.00	ING GROUP NV 1.75 22-31 16/02A	91,338.94	0.00
100,000.00	ING GROUP NV 2.5 18-30 15/11A	98,726.79	0.00
100,000.00	JAB HOLDINGS BV 1.7500 18-26 25/06A	101,600.46	0.00
100,000.00	JAB HOLDINGS BV 2.5000 18-29 25/06A	97,315.50	0.00
100,000.00	JAB HOLDINGS B.V. 2.25 19-39 19/12A	75,666.89	0.00
100,000.00	JDE PEET'S B.V. 0 21-26 16/06A	96,821.16	0.00
100,000.00	JDE PEET'S B.V. 0.5 21-29 16/06A	87,586.34	0.00
100,000.00	KONINKLIJKE 0.875 17-24 19/09A	104,592.54	0.00
100,000.00	KONINKLIJKE PHILIPS 2.125 22-29 05/11A	97,770.72	0.00
100,000.00	KPN NV 1.125 16-28 11/09A	95,614.12	0.00
100,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	107,332.57	0.00
200,000.00	LYB INTERNATIONAL 3.5 17-27 02/03S	191,736.00	0.02
100,000.00	LYB INTL FIN 4.875 14-44 15/03S	88,489.00	0.00
100,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	81,706.00	0.00
100,000.00	MERCEDESBENZ INTL FIN 2.625 20-25 07/04A	107,531.38	0.00
200,000.00	MINEJESA CAP BV 5.625 17-37 10/08S	156,944.00	0.02
100,000.00	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	85,712.21	0.00
100,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	101,303.85	0.00
200,000.00	NATURGY FINANCE 1.50 18-28 29/01A	197,410.13	0.02
100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	101,635.23	0.00
100,000.00	NEDER WATERSCHA 0.6250 19-29 06/02A	94,734.09	0.00
100,000.00	NEDER WATERSCHA 0.00 19-26 16/11A	97,453.48	0.00
100,000.00	NEDER WATERSCHAPSBANK 0.50 15-30 29/04A	91,387.83	0.00
100,000.00	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	103,053.04	0.00
100,000.00	NEDER WATERSCHAPSBANK 1.00 18-28 01/03A	98,651.83	0.00
100,000.00	NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	85,964.27	0.00
100,000.00	NEDER WATERSCHAPSBK 0.75 16-41 04/10A	70,684.44	0.00
31,000.00	NEDER WATERSCHAPSBK 5.375 01-32 07/06A	42,311.71	0.00
100,000.00	NEDERLAND WATERSCHAPS 0.25 17-24 07/06A	104,712.05	0.00
70,000.00	NEDERLANDSE WATERSCHAP 3.3 18-29 02/05S	44,632.79	0.00
759,271.00	NETHERLANDS 4.00 05-37 15/01A	943,136.07	0.05
463,775.00	NETHERLANDS 0 20-52 15/01U	247,595.87	0.02
393,000.00	NETHERLANDS 0 21-29 15/01A	369,196.61	0.03
459,000.00	NETHERLANDS 0 22-26 15/01A	464,017.26	0.03
559,709.00	NETHERLANDS 0.00 20-27 15/01A	552,953.71	0.04
521,013.00	NETHERLANDS 0.00 20-30 15/07A	470,997.03	0.03
584,709.00	NETHERLANDS 0.00 21-31 15/07A	515,193.50	0.03
262,000.00	NETHERLANDS 0.00 21-38 15/01A	190,416.55	0.02
818,222.00	NETHERLANDS 0.25 15-25 15/07A	842,402.62	0.05
427,208.00	NETHERLANDS 0.25 19-29 15/07A	403,184.60	0.03
486,000.00	NETHERLANDS 0.5 22-32 15/07A	438,030.43	0.03
553,077.00	NETHERLANDS 0.50 16-26 15/07A	562,175.13	0.04
598,549.00	NETHERLANDS 0.50 19-40 15/01A	457,117.35	0.03
595,752.00	NETHERLANDS 0.75 17-27 15/07A	600,632.99	0.04
739,781.00	NETHERLANDS 0.75 18-28 15/07A	733,914.61	0.04
265,000.00	NETHERLANDS 2 22-54 15/01A	251,851.49	0.02
636,366.00	NETHERLANDS 2.00 14-24 15/07A	684,804.82	0.04
184,000.00	NETHERLANDS 2.5 23-33 15/07A	197,278.03	0.02
573,887.00	NETHERLANDS 2.50 12-33 15/01A	617,513.93	0.04
762,758.00	NETHERLANDS 2.75 14-47 15/01A	844,418.84	0.05
683,139.00	NETHERLANDS 3.75 10-42 15/01A	851,076.57	0.05
457,250.00	NETHERLANDS 5.50 98-28 15/01A	561,653.67	0.04
100,000.00	NIBC BANK NV 1.875 22-27 16/06A	102,680.38	0.00
100,000.00	NIBC BANK NV 0.1250 21-31 21/04A	85,025.58	0.00
100,000.00	NN BANK NV NETH 1.0000 18-28 25/09A	96,933.07	0.00
100,000.00	NN GROUP NV 1.625 17-27 01/06A	99,712.21	0.00
200,000.00	NWB 2.375 16-26 24/03S	190,856.00	0.02
100,000.00	NXP B.V./NXP FDG LLC 3.25 22-41 11/05S	72,689.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	NXP B.V./NXP FDG LLC 3.4 22-30 01/05S	89,905.00	0.00
100,000.00	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	95,880.00	0.00
100,000.00	PROSUS NV 2.7780 22-34 19/01A	80,272.36	0.00
200,000.00	PROSUS NV 3.8320 20-51 08/02S	127,440.00	0.02
200,000.00	PROSUS NV 4.9870 22-52 19/01S	149,642.00	0.02
100,000.00	PROSUS NV 1.288 21-29 13/07A	82,857.02	0.00
100,000.00	RABOBANK 0.875 19-29 01/02A	95,946.57	0.00
50,000.00	RABOBANK 1.375 15-27 03/02A	50,300.46	0.00
100,000.00	RABOBANK NED. 5.25 11-41 24/05S	106,340.00	0.00
100,000.00	RABOBANK NEDERLAND 4.625 14-29 23/05A	113,169.09	0.02
150,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	164,701.48	0.02
100,000.00	RABOBANK 1.125 19-31 07/05A	88,056.78	0.00
100,000.00	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	102,067.63	0.00
250,000.00	RABOBANK 4.375 15-25 04/08S	241,945.00	0.02
100,000.00	RELX FINANCE BV 0.0 20-24 18/03A	105,129.25	0.00
100,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	108,387.51	0.01
100,000.00	ROBERT BOSCH EMTN 2.625 13-28 24/05A	106,104.88	0.00
50,000.00	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	52,483.68	0.00
100,000.00	ROYAL PHILIPS NV 0.50 19-26 22/05A	98,370.44	0.00
50,000.00	ROYAL PHILIPS NV 5.00 12-42 15/03S	46,672.50	0.00
100,000.00	ROYAL SCHIPHOL 0.7500 21-33 22/04A	82,442.00	0.00
100,000.00	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	101,049.62	0.00
100,000.00	SCHLUMBERGER FINANCE 2 20-32 06/05A	94,360.36	0.00
100,000.00	SHELL INT FIN 0.375 16-25 15/02A	102,890.08	0.00
50,000.00	SHELL INT FIN 3.75 16-46 12/09S	42,254.50	0.00
200,000.00	SHELL INT FIN 4.00 16-46 10/05S	174,260.00	0.02
100,000.00	SHELL INT FIN 0.75 16-28 15/08A	94,633.06	0.00
100,000.00	SHELL INTERN FINANCE 0.50 19-31 08/11A	83,844.60	0.00
100,000.00	SHELL INTERNATI 3.2500 20-50 06/04S	76,298.00	0.00
200,000.00	SHELL INTERNATI 3.8750 18-28 13/11S	196,956.00	0.02
200,000.00	SHELL INTERNATIONA 3.25 15-25 11/05S	195,500.00	0.02
100,000.00	SHELL INTERNATIONA 4.375 15-45 11/05S	92,311.00	0.00
100,000.00	SHELL INTERNATIONAL 1 20-30 10/09A	94,916.93	0.00
100,000.00	SHELL INTERNATIONAL 1.25 20-32 11/05A	87,413.60	0.00
100,000.00	SHELL INTERNATIONAL 2.75 20-30 06/04S	91,228.00	0.00
100,000.00	SHELL INTL FINANCE 1.625 14-27 10/01A	102,597.82	0.00
100,000.00	SHELL INTL FINANCE 6.375 08-38 15/12S	115,413.00	0.02
200,000.00	SHELL INTL FINANCE 2.875 16-26 10/05S	191,584.00	0.02
100,000.00	SHELL INTL FINANCE 0.125 19-27 08/11A	94,015.95	0.00
100,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	95,116.53	0.00
50,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	53,743.96	0.00
100,000.00	SIEMENS FIN NV 0.375 20-26 05/06A	99,333.04	0.00
100,000.00	SIEMENS FINANCIER NV 2.75 12-25 10/09A	119,113.84	0.02
100,000.00	SIEMENS FINANCIERING 0.125 19-29 05/09A	91,732.24	0.00
250,000.00	SIEMENS FINANCIERING 2.35 16-26 15/10S	232,105.00	0.02
200,000.00	SIEMENS FINANCIERING 6.125 06-26 17/08S	210,708.00	0.02
100,000.00	STELLANTIS N.V. 3.875 20-26 07/07A	108,935.07	0.01
100,000.00	STELLANTIS NV 0.625 21-27 30/03A	96,016.10	0.00
100,000.00	STELLANTIS NV 4.5 20-28 07/07A	111,526.26	0.02
200,000.00	STELLANTIS 3.75 16-24 29/03A	217,290.00	0.02
100,000.00	SWISSCOM FINANCE B.V 0.375 20-28 14/05A	91,764.83	0.00
100,000.00	TELEFONICA EUROPE BV 8.25 00-30 15/09S	116,844.00	0.02
100,000.00	TENNET HOLDING BV 0.875 21-35 16/06A	83,865.24	0.00
100,000.00	TENNET HOLDING BV 1.00 16-26 13/06A	101,910.10	0.00
100,000.00	TENNET HOLDING BV 1.50 19-39 13.06A	83,672.94	0.00
100,000.00	TENNET HOLDING REGS 1.75 15-27 04/06A	102,758.62	0.00
100,000.00	THERMO FISHER S 0.8000 21-30 18/10A	89,439.83	0.00
100,000.00	UNILEVER FINANC 2.2500 22-34 16/05A	97,701.19	0.00
100,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	98,083.62	0.00
100,000.00	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	100,193.51	0.00
100,000.00	VESTEDA FINANCE 2 18-26 10/07A	101,298.43	0.00
100,000.00	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	99,977.31	0.00
100,000.00	VOLKSWAGEN INTL FIN 3.3 13-33 22/03AA	101,017.04	0.00
100,000.00	VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	109,302.30	0.01
100,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	72,256.53	0.00
100,000.00	VONOVIA FINANCE BV 0.6250 20-26 09/07A	94,527.67	0.00
100,000.00	VW INTL FINANCE 4.125 18-38 16/11A	102,846.62	0.00
100,000.00	WINTERSHALL DEA FIN 0.84 19-25 25/09A09A	100,327.14	0.00
100,000.00	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	90,812.01	0.00
100,000.00	WPC EUROBOND BV 2.125 18-27 15/04A	98,165.10	0.00
	New Zealand	**2,643,921.66**	**0.12**
100,000.00	ASB FINANCE LTD LOND 0.25 21-31 21/05A	84,336.77	0.00
200,000.00	BANK OF NEW ZEALAND 2.552 22-27 29/06A	209,054.71	0.01
50,000.00	NEW ZEAL LOC GOU FD AG 2.25 21-31 15/05S	25,694.66	0.00
413,000.00	NEW ZEALAND 1.500 19-31 15/05S	210,395.35	0.01
572,000.00	NEW ZEALAND 3.00 17-29 20/04S	334,298.44	0.02
279,000.00	NEW ZEALAND 0.25 20-28 15/05S	142,702.22	0.01
279,000.00	NEW ZEALAND 0.5 21-26 15/05S	154,914.12	0.01
353,000.00	NEW ZEALAND 0.50 20-24 15/05S	210,333.99	0.01
226,000.00	NEW ZEALAND 1.75 20-41 15/05/S	94,920.95	0.00
256,000.00	NEW ZEALAND 2.00 21-32 15/05S	133,613.32	0.01
343,000.00	NEW ZEALAND 2.75 16-37 15/04S	179,380.77	0.01
154,000.00	NEW ZEALAND 2.75 21-51 15/05S	71,410.27	0.00
389,000.00	NEW ZEALAND 3.50 15-33 14/04S	229,378.70	0.01
574,000.00	NEW ZEALAND 4.50 14-27 15/04S	361,324.30	0.01
96,000.00	NZ LOCAL GOVT 2.75 16-25 15/04S	57,317.09	0.00
200,000.00	NZ LOCAL GOVT 4.50 14-27 15/04S	123,531.36	0.01
50,000.00	NZ LOCAL GOVT 2 20-37 15/04S	21,314.64	0.00
	Norway	**4,578,122.71**	**0.21**
100,000.00	DNB BOLIGKREDIT 0.625 19/26 14-01A	100,810.61	0.00
200,000.00	DNB BOLIGKREDITT AS 0.375 17-24 20/11A	206,860.08	0.02
100,000.00	DNB BOLIGKREDITT AS 0.625 18-25 19/06A	102,354.46	0.00
100,000.00	EIKA BOLIGKREDITT AS 0.5 18-25 28/08A	101,510.28	0.00
50,000.00	EQUINOR ASA 3.25 14-24 25/0	49,130.00	0.00
100,000.00	EQUINOR ASA 3.95 13-43 15/05S	88,031.00	0.00
30,000.00	EQUINOR ASA 4.80 13-43 08/11S	29,443.20	0.00
100,000.00	EQUINOR ASA 1.375 20-32 22/05A	90,443.70	0.00
100,000.00	EQUINOR ASA 2.875 20-25 06/04S	96,974.00	0.00
100,000.00	EQUINOR ASA 3 20-27 06/04S	94,929.00	0.00
100,000.00	EQUINOR ASA 3.125 20-30 06/04S	93,742.00	0.00
100,000.00	EQUINOR ASA 3.7 20-50 06/04S	84,642.00	0.00
100,000.00	EQUINOR ASA 0.75 16-26 09/11A6-26 09/11A	98,717.01	0.00
100,000.00	KOMMUNALBANKEN 2.75 22-27 29/11A	106,651.36	0.00
100,000.00	KOMMUNALBANKEN 0.05 19-29 24/10A	89,326.83	0.00
200,000.00	KOMMUNALBANKEN 2.0 19-24 19/06S	194,018.00	0.02
200,000.00	KOMMUNALBANKEN 1.5 22-27 20/01S	183,120.00	0.02
16,000.00	KOMMUNALBANKEN AS 5.25 14-24 15/07S	10,898.84	0.00
100,000.00	KOMMUNALBANKEN A/S 4.25 14-25 16/07S	67,574.62	0.00
200,000.00	KOMMUNALBANKEN A/S 0.5 21-26 13/01S	181,400.00	0.02
933,000.00	NORWAY 1.25 21-31 17/09A	77,812.51	0.00
1,598,000.00	NORWAY 1.375 20-30 19/08A	136,654.92	0.01
1,291,000.00	NORWAY 1.50 16-26 19/02A	118,262.25	0.01
2,543,000.00	NORWAY 1.75 15-25 13/03A	236,581.96	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,672,000.00	NORWAY 1.75 17-27 17/02A	152,664.12	0.02
1,479,000.00	NORWAY 2.00 18-28 26/04A	134,978.46	0.01
2,897,000.00	NORWAY 3.00 14-24 14/03A	275,363.12	0.02
2,080,000.00	NORWAY 1.75 19-29 09/06A	184,834.82	0.02
2,784,000.00	NORWAY 2.125 22-32 18/05A	248,040.25	0.02
710,000.00	NORWAY 3.5 22-42 06/10A	74,142.87	0.00
100,000.00	SPAREBANK 0.50 18-25 30/01A	103,079.12	0.00
100,000.00	SPAREBANK 1 BOL 0.1250 21-31 12/05A	84,812.63	0.00
100,000.00	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	95,740.15	0.00
100,000.00	SPAREBANKEN VEST 0.5 19-26 12/02A	100,338.00	0.00
100,000.00	SR BANK SPAREBANKEN 3.75 23-27 23/11A	107,811.69	0.00
100,000.00	SR-BOLIGKREDITT 0.7500 18-25 17/10A	101,801.45	0.00
100,000.00	STATOIL ASA 1.625 15-35 17/02A	87,412.51	0.00
100,000.00	TELENOR ASA 1.75 19-34 31/05A	87,876.42	0.00
100,000.00	TELENOR ASA 0.7500 19-26 31/05A	99,338.47	0.00
	Panama	**476,580.00**	**0.02**
200,000.00	PANAMA 2.2520 20-32 29/09S	153,388.00	0.01
200,000.00	PANAMA 3.87 19-60 23/07S	131,178.00	0.01
200,000.00	PANAMA 3.875 16-28 17/03S	192,014.00	0.00
	Peru	**1,065,024.78**	**0.05**
50,000.00	PERU 2.844 19-30 20/06S	43,813.00	0.00
100,000.00	PERU 4.125 15-27 25/08S	98,169.00	0.00
161,000.00	PERU 5.625 10-50 18/11S	162,524.67	0.01
100,000.00	PERU 1.95 21-36 17/11A	76,198.17	0.00
100,000.00	PERU 2.75 15-26 30/01A	104,946.72	0.00
100,000.00	PERU 2.78 20-60 01/12S	59,716.00	0.00
198,000.00	PERU 2.7830 20-31 23/01S	169,357.32	0.02
80,000.00	PERU 3.3 21-41 11/03S	60,166.40	0.00
230,000.00	PERU 8.75 03-33 21/11S	290,133.50	0.02
	Philippines	**3,830,544.27**	**0.17**
70,000.00	ASIAN DEVELOPMENT BANK 0.025 20-30 31/01	62,368.32	0.00
100,000.00	ASIAN DEVELOPMENT BANK 0.75 21-27 07/12A	106,790.35	0.00
200,000.00	ASIAN DEVELOPMENT BANK 1.5 19-24 18/04S	191,602.00	0.01
200,000.00	ASIAN DEVELOPMENT BANK 1.875 20-30 24/01	177,974.00	0.01
100,000.00	ASIAN DEVELOPMENT BANK 2 22-37 10/06A	94,598.29	0.00
100,000.00	ASIAN DEVELOPMENT BANK 2.5 17-27 02/11S	94,716.00	0.00
100,000.00	ASIAN DEVELOPMENT BANK 3.875 22-32 28/09	101,463.00	0.00
100,000.00	ASIAN DEVELOPMENT BANK 4.25 23-26 09/01S	100,887.00	0.00
100,000.00	ASIAN DEVELOPMENT BK 1.75 19-29 19/09S	88,761.00	0.00
120,000.00	ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	77,794.43	0.00
150,000.00	ASIAN DEVELOPMENT BK 0.375 20-25 03/09S	137,602.50	0.01
200,000.00	ASIAN DEVELOPMENT BK 0.375 21-24 11/06S	190,556.00	0.01
200,000.00	ASIAN DEVELOPMENT BK 0.5 21-26 04/02S	181,824.00	0.01
200,000.00	ASIAN DEVELOPMENT BK 0.625 20-25 29/04S	186,274.00	0.01
100,000.00	ASIAN DEVELOPMENT BK 0.75 20-30 08/10S	80,902.00	0.00
200,000.00	ASIAN DEVELOPMENT BK 1 21-26 14/04S	183,636.00	0.01
100,000.00	ASIAN DEVELOPMENT BK 1.5 21-28 04/05S	67,516.77	0.00
200,000.00	ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	183,942.00	0.01
100,000.00	ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	99,017.96	0.00
50,000.00	ASIAN DEVELOPMENT BK 2.625 17-27 12/01S	47,948.00	0.00
200,000.00	ASIAN DEVELOPMENT BK 2.875 22-25 06/05S	195,052.00	0.02
300,000.00	ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	292,176.00	0.02
200,000.00	PHILIPPINES 3.00 18-28 01/02S	188,512.00	0.01
100,000.00	PHILIPPINES 7.75 06-31 14/01S	118,693.00	0.01
128,000.00	PHILIPPINES 9.50 05-30 02/02S	162,238.72	0.01
100,000.00	PHILIPPINES 0.875 19-27 17/05A	95,548.93	0.00
200,000.00	PHILIPPINES 3.2 21-46 06/07S	148,656.00	0.01
200,000.00	PHILIPPINES 3.95 15-40 20/01S	173,494.00	0.01
	Poland	**4,729,094.40**	**0.22**
100,000.00	BANK GO 5.125 23-33 22/02A	111,065.61	0.01
100,000.00	BANK GOSPODARSTWA 0.5 21-31 08/07A/07A	77,568.19	0.00
10,000.00	POLAND 1.375 17-27 22/10A	9,749.37	0.00
20,000.00	POLAND 2.00 19-49 08/03A	14,766.81	0.00
1,117,000.00	POLAND 3.7500 22-27 25/05A	238,696.66	0.01
200,000.00	POLAND 3.375 12-24 09/07A	217,400.80	0.01
100,000.00	POLAND 0 20-25 10/02U	101,412.50	0.00
729,000.00	POLAND 0.25 21-26 25/10A	138,927.49	0.01
1,100,000.00	POLAND 0.75 20-25 25/04A	229,895.89	0.01
889,000.00	POLAND 1.25 20-30 25/10A	148,459.43	0.01
1,044,000.00	POLAND 1.75 21-32 25/04A	171,874.41	0.01
12,000.00	POLAND 2 16-46 25/10A	9,000.11	0.00
1,697,000.00	POLAND 2.25 18-24 25/10A	372,061.81	0.02
100,000.00	POLAND 2.375 16-36 18/01A	89,519.14	0.00
1,124,000.00	POLAND 2.5 18-24 25/04A	251,513.23	0.01
2,762,000.00	POLAND 2.50 15-26 25/07A	575,599.98	0.03
1,720,000.00	POLAND 2.50 16-27 25/07A	347,823.42	0.02
1,897,000.00	POLAND 2.75 13-28 25/04A	379,838.79	0.02
2,024,000.00	POLAND 2.75 18-29 25/10A	389,909.87	0.02
1,288,000.00	POLAND 3.25 13-25 25/07A	281,624.49	0.01
81,000.00	POLAND 3.25 16-26 06/04S	78,860.79	0.00
476,000.00	POLAND 4 16-47 25/04A	80,272.36	0.00
150,000.00	POLAND 5.25 10-25 20/01A	167,183.47	0.01
463,000.00	POLAND 5.75 08-29 25/04A	106,442.12	0.00
131,000.00	POLAND 5.75 22-32 16/11S	139,627.66	0.01
	Portugal	**5,410,069.69**	**0.25**
200,000.00	HUARONG FINANCE II 5.50 15-25 16/01S	184,660.00	0.01
121,000.00	OBRIGACOES DO T 1.1500 22-42 11/04A	88,225.74	0.00
357,000.00	PORTUGAL 0.30 21-31 17/10A	309,227.38	0.01
176,413.00	PORTUGAL 0.90 20-35 12/10A	144,907.50	0.01
428,796.00	PORTUGAL 0.475 20-30 18/10A	388,708.77	0.02
316,043.00	PORTUGAL 0.70 20-27 15/10A	314,886.23	0.01
145,875.00	PORTUGAL 1.00 21-52 12/04A	84,414.34	0.00
378,301.00	PORTUGAL 1.95 19-29 15/06A	391,663.22	0.02
584,864.00	PORTUGAL 2.125 18-28 17/10A	615,803.55	0.04
310,687.00	PORTUGAL 2.25 18-34 18/04A	307,524.56	0.01
527,397.00	PORTUGAL 2.875 15-25 15/10A	575,511.63	0.03
362,993.00	PORTUGAL 2.875 16-26 21/07A	396,901.69	0.02
276,846.00	PORTUGAL 3.875 14-30 15/02A	319,250.19	0.01
404,057.00	PORTUGAL 4.10 06-37 15/04A	473,140.97	0.02
131,464.00	PORTUGAL 4.10 15-45 15/02A	153,869.74	0.01
402,464.00	PORTUGAL 4.125 17-27 14/04A	460,790.18	0.02
200,000.00	PORTUGAL 5.125 14-24 15/10S	200,584.00	0.01
	Qatar	**1,700,996.00**	**0.08**
200,000.00	QATAR PETROLEUM 1.375 21-26 12/07S	180,530.00	0.01
200,000.00	QATAR PETROLEUM 3.3 21-51 12/07S	149,236.00	0.01
200,000.00	QATAR 3.40 20-25 16/04S	195,528.00	0.01
200,000.00	QATAR 3.75 20-30 16/04S	195,634.00	0.01
200,000.00	QATAR 4.00 19-29 14/03S	198,732.00	0.01
200,000.00	QATAR 4.40 20-50 16/04S	185,444.00	0.01
400,000.00	QATAR 4.817 19-49 14/03S	392,252.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200,000.00	QATAR 5.103 18-48 23/04S	203,640.00	0.01
	Romania	**2,148,750.60**	**0.10**
150,000.00	ROMANIA 7.6250 23-53 17/01S	160,860.00	0.02
239,000.00	ROMANIA 2.375 17-27 19/04A	232,571.06	0.02
100,000.00	ROMANIA 2.0 21-33 14/04A	74,130.66	0.00
50,000.00	ROMANIA 2.75 21-41 14/04A	31,951.95	0.00
100,000.00	ROMANIA 2.75 15-25 29/10A	105,105.35	0.00
100,000.00	ROMANIA 2.875 16-28 26/05A	95,481.58	0.00
92,000.00	ROMANIA 2.875 18-29 11/03A	85,214.28	0.00
50,000.00	ROMANIA 3.0 20-31 14/02S	41,249.50	0.00
55,000.00	ROMANIA 3.375 18-38 08/02A	41,552.86	0.00
50,000.00	ROMANIA 3.3750 20-50 28/01A	32,715.72	0.00
383,000.00	ROMANIA 3.6240 20-30 26/05A	351,625.73	0.03
130,000.00	ROMANIA 3.625 14-24 24/04A	140,934.84	0.01
150,000.00	ROMANIA 3.625 22-32 27/03S	126,957.00	0.01
37,000.00	ROMANIA 3.875 15-35 29/10A	30,629.77	0.00
100,000.00	ROMANIA 4.0000 20-51 14/02S	70,291.00	0.00
50,000.00	ROMANIA 4.125 18-39 11/03A	40,160.08	0.00
127,000.00	ROMANIA 4.625 19-49 03/04A	102,472.98	0.00
50,000.00	ROMANIA 5 22-26 27/09A	54,247.00	0.00
100,000.00	ROMANIA 6 22-34 25/05A	98,053.00	0.00
16,000.00	ROMANIA 6.125 14-44 22/01S	15,324.96	0.00
100,000.00	ROMANIA 6.625 22-29 27/09A	111,036.28	0.01
100,000.00	ROMANIA 7.125 23-33 17/01S	106,185.00	0.00
	Saudi Arabia	**2,227,631.01**	**0.10**
400,000.00	SAUDI ARABIA 4.50 16-46 26/10S	351,976.00	0.01
150,000.00	SAUDI ARABIA 0.75 19-27 09/07A	143,945.93	0.01
100,000.00	SAUDI ARABIA 2.00 19-39 09/07A	78,371.08	0.00
200,000.00	SAUDI ARABIA 3.25 16-46 26/10S	192,554.00	0.01
200,000.00	SAUDI ARABIA 3.625 17-28 04/03S	192,390.00	0.01
200,000.00	SAUDI ARABIA 4 18-25 17/04S	197,990.00	0.01
200,000.00	SAUDI ARABIA 4.5 20-60 22/04S	174,998.00	0.01
400,000.00	SAUDI ARABIA 4.625 17-47 04/10S	356,980.00	0.01
200,000.00	SAUDI ARABIAN OIL CO 3.5 19-29 16/04S	186,970.00	0.01
200,000.00	SAUDI ARABIAN OIL CO 4.25 19-39 16/04S	179,418.00	0.01
200,000.00	SAUDI ARABIAN OIL COM 4.375 19-49 16/04S	172,038.00	0.01
	Singapore	**4,415,743.25**	**0.20**
200,000.00	BOC AVIATION LTD 3.875 16-26 27/04S	192,490.00	0.01
200,000.00	BOC AVIATION LTD 3.25 20-25 29/04S	192,118.00	0.01
100,000.00	DBS BANK LTD 0.01 21-26 26/10A	96,486.54	0.00
114,000.00	SINGAPORE 1.875 21-51 01/10S	74,823.55	0.00
430,000.00	SINGAPORE 2.375 15-25 01/06S	318,450.81	0.02
255,000.00	SINGAPORE 2.625 18-28 01/05S	189,007.99	0.01
206,000.00	SINGAPORE 0.500 20-25 01/11S	145,159.28	0.01
389,000.00	SINGAPORE 1.625 21-31 01/07S	264,043.98	0.01
238,000.00	SINGAPORE 1.875 20-50 01/03S	155,075.61	0.01
402,000.00	SINGAPORE 2.125 16-26 01/06S	294,192.89	0.01
330,000.00	SINGAPORE 2.25 16-36 01/08S	230,666.16	0.01
140,000.00	SINGAPORE 2.375 19-39 01/07S	98,916.55	0.00
213,000.00	SINGAPORE 2.625 22-32 01/08S	155,957.24	0.01
218,000.00	SINGAPORE 2.75 12-42 01/04S	164,251.36	0.01
325,000.00	SINGAPORE 2.75 16-46 01/03S	246,965.65	0.01
257,000.00	SINGAPORE 2.875 10-29 01/07S	192,361.36	0.01
344,000.00	SINGAPORE 2.875 10-30 01/09S	257,222.31	0.01
116,000.00	SINGAPORE 3 22-72 01/08S	99,410.50	0.00
282,000.00	SINGAPORE 3.00 09-24 01/09S	211,511.68	0.01
307,000.00	SINGAPORE 3.375 13-33 01/09S	239,660.09	0.01
230,000.00	SINGAPORE 3.5 07-27 01/03S	176,047.70	0.01
200,000.00	SINGTEL GROUP TSY 2.375 19-29 28/08S	176,614.00	0.01
250,000.00	TEMASEK FINANCIAL I 3.625 18-28 01/08S	244,310.00	0.01
	Slovakia	**1,813,959.44**	**0.08**
106,129.00	SLOVAKIA 0.625 16-26 22/05A	106,960.46	0.00
93,229.00	SLOVAKIA 1.00 18-28 12/06A	90,591.55	0.00
50,844.00	SLOVAKIA 1.375 15-27 21/01A	51,883.11	0.00
121,409.00	SLOVAKIA 1.625 16-31 21/01A	116,274.09	0.01
136,616.00	SLOVAKIA 1.875 17-37 09/03A	117,632.42	0.01
148,322.00	SLOVAKIA 2.00 17-47 17/10A	115,545.40	0.01
152,104.00	SLOVAKIA 3.375 12-24 15/11A	165,742.54	0.01
118,804.00	SLOVAKIA 3.625 14-29 16/01A	132,211.12	0.01
217,795.00	SLOVAKIA 4.35 10-25 14/10A	243,265.39	0.02
57,000.00	SLOVAKIA 0.125 20-27 17/06A	54,464.75	0.00
99,000.00	SLOVAKIA 0.375 21-36 21/04A	69,158.00	0.00
73,902.00	SLOVAKIA 0.75 19-30 09/04A	67,420.21	0.00
78,000.00	SLOVAKIA 1 21-51 13/10A	44,113.87	0.00
117,000.00	SLOVAKIA 1.0 20-30 09/10A	106,986.04	0.00
165,000.00	SLOVAKIA 1.00 20-32 14/05A	144,035.24	0.01
95,000.00	SLOVAKIA 4 22-32 19/10A	106,753.98	0.00
76,000.00	SLOVAKIA 4 23-43 23/02A	80,921.27	0.00
	Slovenia	**1,220,325.61**	**0.06**
15,000.00	SLOVENIA 1.1750 22-62 13/02A	9,353.52	0.00
23,000.00	SLOVENIA 0.6875 21-81 03/03A	11,863.96	0.00
45,000.00	SLOVENIA 1.00 18-28 06/03A	44,286.26	0.00
133,000.00	SLOVENIA 1.1875 19-29 14/03A	129,936.79	0.02
146,000.00	SLOVENIA 1.25 17-27 22/03A	148,956.88	0.02
104,000.00	SLOVENIA 1.50 15-35 25/03A	90,836.70	0.00
106,000.00	SLOVENIA 1.75 16-40 03/11A	87,655.70	0.00
185,000.00	SLOVENIA 2.25 16-32 03/03A	185,215.28	0.02
86,000.00	SLOVENIA 3.125 15-45 07/08A	86,799.90	0.00
83,000.00	SLOVENIA 5.125 11-26 30/03A	96,544.44	0.00
14,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	15,127.10	0.00
61,000.00	SLOVENIA 0 21-31 12/02A	51,518.99	0.00
100,000.00	SLOVENIA 0 22-26 13/02A	100,848.63	0.00
99,000.00	SLOVENIA 0.125 21-31 01/07A	84,089.27	0.00
45,000.00	SLOVENIA 0.4875 20-50 20/10A	23,877.02	0.00
58,000.00	SLOVENIA 0.875 20-30 15/07A	53,415.17	0.00
	South Korea	**7,393,810.21**	**0.34**
100,000.00	EXP IMP BANK KOREA 0.829 20-25 27/04A	102,703.21	0.00
200,000.00	EXPORT IMP BK KOREA 2.625 16-26 26/05S	188,700.00	0.01
200,000.00	EXPORT-IMPORT B 3.2500 14-26 12/08S	191,852.00	0.01
200,000.00	EXPORT-IMPORT BANK 3.25 15-25 10/11S	193,350.00	0.01
235,150,000.00	KOREA 1.5 16-36 10/09S	144,730.14	0.01
611,670,000.00	KOREA 2.125 17-27 10/06S	447,059.83	0.02
565,370,000.00	KOREA 1.875 16-26 10/06S	415,186.23	0.02
620,170,000.00	KOREA 1.875 19-24 10/03S	470,093.08	0.02
577,350,000.00	KOREA 2.00 16-46 10/03S	345,964.02	0.02
719,660,000.00	KOREA 2.25 15-25 10/06S	544,332.85	0.02
521,570,000.00	KOREA 2.75 14-44 10/12S	358,263.85	0.02
777,690,000.00	KOREA 4.00 11-31 10/12S	616,600.32	0.03
200,000.00	KOREA EAST WEST POWE 1.75 20-25 06/05S	187,338.00	0.01
200,000.00	KOREA NATIONAL OIL C 3.375 17-27 27/03S	190,710.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
638,670,000.00	KOREA 1.5 16-26 10/12S	459,449.93	0.02
200,000.00	KOREA 1.75 21-31 15/10S	169,560.00	0.01
993,310,000.00	KOREA 2.125 17-47 10/03S	610,447.25	0.03
1,228,750,000.0	KOREA 2.25 15-25 10/12S	918,239.64	0.03
489,470,000.00	KOREA 2.25 17-37 10/09S	328,479.89	0.02
474,240,000.00	KOREA 2.375 18-38 10/09S	320,123.97	0.01
200,000.00	THE KOREA DEVELOPMENT 2 22-25 24/02S	190,626.00	0.01
	Spain	**39,136,732.38**	**1.79**
100,000.00	ABERTIS INFRAESTRUCT 0.625 19-25 15/07A	101,610.24	0.00
100,000.00	ABERTIS INFRAESTRUCT 1.00 16-27 27/02A	97,325.27	0.00
100,000.00	ABERTIS INFRAESTRUCT 2.375 19-27 27/09A	101,545.04	0.00
100,000.00	ABERTIS INFRAESTRUCT 3.0000 19-31 27/03A	98,843.05	0.00
100,000.00	ADIF 1.25 18-26 04/05A	102,447.89	0.00
100,000.00	ADIF 3.5 14-24 27/05A	108,852.50	0.00
100,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	98,871.29	0.00
200,000.00	AYT CEDULAS CAJAS X 3.75 05-25 30/06A	217,305.23	0.01
100,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	96,873.32	0.00
200,000.00	BANCO BILBAO VIZCA 0.875 16-26 22/11	199,048.50	0.01
100,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	99,891.47	0.00
100,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	105,495.38	0.00
100,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	100,730.22	0.00
200,000.00	BANCO NTANDER 3.892 22-24 24/05S	195,866.00	0.01
100,000.00	BANCO NTANDER 3.375 23-26 11/01A	108,449.44	0.00
100,000.00	BANCO NTANDER 3.75 23-26 16/01A	108,612.40	0.00
100,000.00	BANCO SANTANDER 1.125 14-24 27/11A	104,526.26	0.00
100,000.00	BANCO SANTANDER 2.00 14-34 27/11A	93,557.47	0.00
100,000.00	BANCO SANTANDER 0.125 19-30 04/06A	86,193.51	0.00
100,000.00	BANCO SANTANDER SA 1 21-31 04/11A	85,418.88	0.00
100,000.00	BANCO SANTANDER SA 0.25 19-29 10/07A	89,584.32	0.00
200,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	194,876.54	0.01
100,000.00	BANCO SANTANDER SA 0.2 21-28 11/02A	91,421.51	0.00
100,000.00	BANCO SANTANDER S.A 0.875 19-31 09/05A	89,357.25	0.00
100,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	101,229.98	0.00
100,000.00	BANCO SANTANDER SA 1.5 21-26 14/04A	108,998.61	0.00
100,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	103,628.86	0.00
100,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	97,152.53	0.00
100,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	105,838.70	0.00
200,000.00	BANCO SANTANDER SA 2.746 20-25 28/05S	188,192.00	0.01
200,000.00	BANCO SANTANDER SA 2.7490 20-30 03/12S	156,398.00	0.01
200,000.00	BANCO SANTANDER SA 4.379 18-28 12/04S	189,386.00	0.01
200,000.00	BANCO SANTANDER 4.25 17-27 11/04S	188,782.00	0.01
100,000.00	BANKIA SA 1.0000 19-24 25/06A	104,613.18	0.00
100,000.00	BANKIA SA 4.00 05-25 03/02A	109,367.48	0.00
50,000.00	BANKIA SA 4.125 06-36 24/03A	57,085.88	0.00
100,000.00	BANKINTER SA 1.25 18-28 07/02A	98,221.60	0.00
100,000.00	BBVA 3.375 22-27 20/09A	107,014.23	0.00
100,000.00	BBVA 4.375 22-29 14/10A	111,547.99	0.01
100,000.00	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	103,491.97	0.00
200,000.00	CAIXABANK REGS 1.25 17-27 11/01A	200,621.68	0.01
100,000.00	CAIXABANK SA 1.0 18-28 17/01A	97,425.23	0.00
100,000.00	CAIXABANK SA 1.125 19-26 27/03A	100,808.43	0.00
100,000.00	CAIXABANK SA 1.375 19-26 19/06A	99,622.03	0.00
200,000.00	CEDULAS TDA A-6 4.25 06-31 10/04A	230,681.58	0.01
100,000.00	CEDULAS TDA 6 3.875 05-05 23/05A	109,061.12	0.00
100,000.00	CEPSA FINANCE SAU 2.25 20-26 13/07A	104,373.07	0.00
100,000.00	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	99,453.64	0.00

Quantity		Market Value	% of NAV
		USD	
100,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	101,266.92	0.00
100,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	104,050.41	0.00
100,000.00	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	87,489.65	0.00
100,000.00	LIBERBANK SA 0.2500 19-29 25/09A	88,673.88	0.00
100,000.00	MAPFRE SA 2.875 22-30 13/04A	90,959.76	0.00
100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	99,391.70	0.00
100,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	72,907.31	0.00
100,000.00	RED ELECTRICA FIN 0.375 20-28 24/07A	94,873.16	0.00
100,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	104,140.58	0.00
980,000.00	SPAIN 5.75 01-32 30/07A	1,282,892.98	0.07
938,063.00	SPAIN 6.00 98-29 31/01A	1,182,733.50	0.06
715,000.00	SPAIN 0.25 19-24 30/07A	750,376.84	0.03
919,000.00	SPAIN 0.00 20-25 31/01U	948,605.05	0.05
870,000.00	SPAIN 0.1 21-31 30/04A	744,429.68	0.03
100,000.00	SPAIN 0.45 21-32 16/04A	84,196.62	0.00
799,000.00	SPAIN 0.5 21-31 31/10A	696,828.68	0.03
981,000.00	SPAIN 0.50 20-30 30/04A	895,875.11	0.05
958,000.00	SPAIN 0.60 19-29 31/10A	893,314.22	0.05
438,000.00	SPAIN 0.8 22-29 30/07A	415,330.30	0.02
896,000.00	SPAIN 0.80 20-27 30/07A	891,328.45	0.05
100,000.00	SPAIN 0.827 20-27 30/07A	98,502.99	0.00
201,000.00	SPAIN 1 21-42 30/07A	138,433.18	0.01
742,000.00	SPAIN 1.00 20-50 31/10A	432,868.10	0.02
1,008,000.00	SPAIN 1.30 16-26 31/10A	1,038,544.68	0.06
874,000.00	SPAIN 1.40 18-28 30/04A	881,056.24	0.05
830,000.00	SPAIN 1.40 18-28 30/07A	833,842.45	0.04
961,000.00	SPAIN 1.45 17-27 31/10A	979,293.38	0.05
908,000.00	SPAIN 1.45 19-29 30/04A	903,650.62	0.05
228,000.00	SPAIN 1.45 21-71 31/10A	120,818.37	0.01
854,000.00	SPAIN 1.50 17-27 30/04A	878,903.91	0.05
835,000.00	SPAIN 1.60 15-25 30/04A	884,660.33	0.05
100,000.00	SPAIN 1.826 15-25 30/04A	105,731.14	0.00
786,000.00	SPAIN 1.85 19-35 30/07A	718,555.97	0.03
296,000.00	SPAIN 1.9 22-52 31/10A	213,490.20	0.01
829,000.00	SPAIN 1.95 15-30 30/07A	835,918.09	0.04
810,000.00	SPAIN 1.95 16-26 30/04A	856,950.26	0.05
41,000.00	SPAIN 2.08 15-30 12/03A	41,165.31	0.00
100,000.00	SPAIN 2.146 17-27 30/04A	104,376.33	0.00
968,000.00	SPAIN 2.15 15-25 31/10A	1,035,571.81	0.06
715,000.00	SPAIN 2.35 17-33 30/07A	712,181.01	0.03
788,000.00	SPAIN 2.55 22-32 31/10A	807,066.78	0.04
676,000.00	SPAIN 2.70 18-48 31/10A	610,378.56	0.03
862,000.00	SPAIN 2.75 14-24 31/10A	934,300.35	0.05
751,000.00	SPAIN 2.90 16-46 31/10A	714,675.95	0.03
573,000.00	SPAIN 3.45 16-66 30/07A	572,963.33	0.03
539,000.00	SPAIN 3.80 14-24 30/04A	590,907.84	0.03
862,000.00	SPAIN 4.20 05-37 31/01A	1,002,731.86	0.06
100,000.00	SPAIN 4.3 06-26 15/09A	112,530.14	0.01
849,000.00	SPAIN 4.65 10-25 30/07A	959,540.94	0.05
833,000.00	SPAIN 4.70 09-41 30/07A	1,025,813.96	0.06
700,000.00	SPAIN 4.90 07-40 30/07A	881,132.67	0.05
699,000.00	SPAIN 5.15 13-28 31/10A	842,548.01	0.05
726,000.00	SPAIN 5.15 13-44 31/10A	955,625.45	0.05
901,000.00	SPAIN 5.90 11-26 30/07A	1,071,475.00	0.06
100,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	89,114.97	0.00
100,000.00	TELEFONICA EMISIONES 2.592 22-31 25/05A	100,112.02	0.00
100,000.00	TELEFONICA EMISIONES 1.528 17-25 17/01A	105,315.03	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	100,248.91	0.00
100,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	80,087.67	0.00
150,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	145,020.00	0.01
150,000.00	TELEFONICA EMISIONES 5.213 17-47 08/03S	131,193.00	0.01
100,000.00	TELEFONICA EMISIONES 7.045 06-36 20/06S	110,072.00	0.01
	Sweden	**7,423,054.20**	**0.34**
100,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	101,202.82	0.00
2,000,000.00	DANSKE HYPOTEK 1.0000 19-25 17/12A	180,304.80	0.01
100,000.00	ESSITY AB 1.125 17-24 27/03A	106,049.47	0.00
2,000,000.00	KOMMUNINV I SVERIGE 0.75 20-26 04/02A	179,236.28	0.01
1,000,000.00	KOMMUNINV I SVERIGE 0.75 21-28 12/05A	84,756.79	0.00
1,600,000.00	KOMMUNINV I SVERIGE 1 17-24 02/10A	148,619.73	0.01
100,000.00	LANSFORSAKRINGAR 0.625 18-25 27/03A	102,841.19	0.00
1,600,000.00	LANSFORSAKRINGAR HYP 1.25 17-25 17/09A	145,990.49	0.01
1,500,000.00	LANSFORSAKRINGAR HYPOT 1.5 19-26 16/09A	135,202.56	0.01
2,000,000.00	LANSFORSAKRINGAR HYPOTE 1.0 20-27 15/09A	172,749.98	0.01
3,200,000.00	NORDEA HYPOTEK AB 1.00 18-24 18/09A	296,872.22	0.02
2,000,000.00	SKANDINAVISKA E 0.5000 21-26 16/12A	172,736.48	0.01
2,000,000.00	SKANDINAVISKA E 1.0000 19-24 18/12A	184,474.70	0.01
100,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	103,875.49	0.00
2,000,000.00	SKANDINAVISKA ENSKA BK 1.0 19-25 17/12A	180,320.23	0.01
200,000.00	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	172,888.96	0.01
100,000.00	STADSHYPOTEK AB 0.01 21-30 30/09A	85,708.95	0.00
100,000.00	STADSHYPOTEK AB 0.5 18-25 11/07A	101,889.45	0.00
2,000,000.00	STADSHYPOTEK AB 0.5000 20-26 01/06A	175,562.07	0.01
2,000,000.00	STADSHYPOTEK AB 1.5000 18-24 03/12A	186,212.47	0.01
2,000,000.00	STADSHYPOTEK AB 2 09-28 01/09A	177,953.69	0.01
200,000.00	SVENSK EXPORTKREDIT 2.25 22-27 22/03S	187,574.00	0.01
200,000.00	SVENSK EXPORTKREDIT 4.625 22-25 28/11S	202,228.00	0.01
100,000.00	SVENSKA HANDELSBAN 0.05 21-28 06/09A	89,296.41	0.00
100,000.00	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	95,176.28	0.00
100,000.00	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	96,179.07	0.00
200,000.00	SWEDBANK AB 1.3 22-27 17/02A	194,155.14	0.01
200,000.00	SWEDBANK AB 1.5380 21-26 16/11S	176,156.00	0.01
100,000.00	SWEDBANK MORTGAGE 0.50 19-26 05/02A	100,424.92	0.00
100,000.00	SWEDBANK MORTGAGE AB 0.05 19-25 28/05A	101,171.31	0.00
100,000.00	SWEDBANK MORTGAGE AB 0.40 17-24 08/05A	105,045.59	0.00
1,000,000.00	SWEDBANK MORTGAGE AB 1 20-26 18/03A	89,621.03	0.00
2,000,000.00	SWEDBANK MORTGAGE AB 1.0 19-25 18/06A	182,382.04	0.01
2,740,000.00	SWEDEN 0.75 17-29 12/11A	239,616.34	0.02
2,240,000.00	SWEDEN 0.125 20-31 12/05A	182,521.44	0.01
745,000.00	SWEDEN 0.50 20-45 24/11A	49,167.09	0.00
3,345,000.00	SWEDEN 0.75 16-28 12/05A	297,724.30	0.02
2,040,000.00	SWEDEN 1.00 14-26 12/11A	186,373.95	0.01
240,000.00	SWEDEN 1.3750 21-71 23/06A	14,198.57	0.00
785,000.00	SWEDEN 1.75 21-33 11/12A	72,248.10	0.00
2,245,000.00	SWEDEN 2.25 11-32 01/06A	216,912.72	0.02
2,515,000.00	SWEDEN 2.50 13-25 12/05A	240,722.81	0.02
1,725,000.00	SWEDEN 3.50 09-39 30/03A	193,248.27	0.01
2,000,000.00	SWEDISH COVERED 1.0000 19-30 12/06A	160,604.81	0.01
2,000,000.00	SWEDISH COVERED BOND 2.00 16-26 17/06A	183,934.66	0.01
2,000,000.00	SWEDISH COVERED BOND CO 0.5 19-25 11/06A	180,501.53	0.01
100,000.00	TELIA COMPANY AB 3.50 13-33 05/09A	105,162.93	0.00
100,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	109,131.73	0.00
50,000.00	VATTENFALL EMTN 6.875 09-39 15/04A	72,292.14	0.00
100,000.00	VOLVO TREASURY AB 1.625 22-25 18/09A	103,834.20	0.00
	Switzerland	**8,039,485.98**	**0.37**
15,000.00	BANQUE DES LETTRES 0.25 18-26 16/11A	15,439.63	0.00
70,000.00	BASLER KANTONALBAN 0.3 17-27 22/06A	71,147.42	0.00
20,000.00	BQUE LETTRE GAG 0.125 18-24 26/04A	21,468.47	0.00
50,000.00	CANTON OF VAUD 2.00 13-33 24/10A	55,444.53	0.00
100,000.00	CREDIT SUISSE GROUP 0.625 21-33 18/01A	70,671.40	0.00
100,000.00	CREDIT SUISSE GROUP 0.65 19-29 10/09A	80,792.77	0.00
35,000.00	EUROFIMA 3.00 06-26 15/05A	39,654.06	0.00
100,000.00	NESTLE LTD. 0.75 18-19 28/06A	102,952.77	0.00
40,000.00	NOVARTIS 0.625 15-29 13/11A	40,086.45	0.00
65,000.00	PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A	72,526.15	0.00
100,000.00	PFANDBREIFBANK 0.375 18-28 07/09A	100,664.93	0.00
120,000.00	PFANDBRIEF 0.625 14-25 19/03A	127,970.12	0.01
75,000.00	PFANDBRIEF SCHW 0.0000 21-36 15/02A	63,093.46	0.00
135,000.00	PFANDBRIEF SCHW 0.1000 19-31 03/12A	125,390.56	0.01
15,000.00	PFANDBRIEF SCHW 0.1250 17-24 25/03A	16,129.27	0.00
100,000.00	PFANDBRIEF SCHW 0.1250 21-31 19/03A	94,381.58	0.00
100,000.00	PFANDBRIEF SCHW 0.1250 21-31 19/12A	93,013.26	0.00
105,000.00	PFANDBRIEF SCHW 0.6250 18-29 08/03A	106,261.37	0.00
120,000.00	PFANDBRIEF SCHW KA 0.30 16-31 06/06A	114,505.81	0.01
80,000.00	PFANDBRIEF SCHW KA 0.50 15-25 28/07A	84,674.14	0.00
45,000.00	PFANDBRIEF SCHW KA 0.60 16-35 11/12A	41,378.15	0.00
45,000.00	PFANDBRIEF SCHW KA 0.75 14-24 23/09A	48,348.39	0.00
70,000.00	PFANDBRIEF SCHW KA 1.25 14-29 16/11A	73,078.40	0.00
200,000.00	PFANDBRIEF SCHW KA 0.125 16-24 02/12A	212,188.88	0.02
30,000.00	PFANDBRIEF SCHW KA 0.25 17-25 01/12A	31,404.70	0.00
20,000.00	PFANDBRIEF SCHW KA 0.25 17-27 26/05A	20,393.51	0.00
20,000.00	PFANDBRIEF SCHW KA 0.375 16-28 24/10A	20,041.03	0.00
20,000.00	PFANDBRIEF SCHW KA 0.375 17-26 07/12A	20,649.66	0.00
65,000.00	PFANDBRIEF SCHW KA 0.5 17-32 20/02A	62,415.32	0.00
110,000.00	PFANDBRIEF SCHW KA 0.50 17-29 12/10A	109,443.01	0.00
80,000.00	PFANDBRIEF SCHW KA 1.375 13-27 05/11A	85,243.36	0.00
70,000.00	PFANDBRIEF SCHWEIZ 0.125 21-31 20/06A	65,737.62	0.00
130,000.00	PFANDBRIEF SCHWEIZ 0.25 16-26 05/08A	134,422.06	0.01
55,000.00	PFANDBRIEF SCHWEIZ 0.375 15-30 21/01	54,017.09	0.00
50,000.00	PFANDBRIEF SCHWEIZ 0.375 16-39 08/07	42,034.95	0.00
100,000.00	PFANDBRIEF SCHWEIZ 0.50 15-25 24/01A	106,565.15	0.00
70,000.00	PFANDBRIEF SCHWEIZ 0.50 15-28 05/05A	71,132.10	0.00
50,000.00	PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A	45,401.02	0.00
100,000.00	PFANDBRIEF SCHWEIZ 0.75 15-34 28/11A	95,093.12	0.00
5,000.00	PFANDBRIEF SCHWEIZ 1.50 12-40 14/02A	5,040.91	0.00
70,000.00	PFANDBRIEF SCHWEIZ 1.75 13-25 15/07A	76,243.06	0.00
25,000.00	PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A	24,755.73	0.00
135,000.00	PFANDBRIEF SCHWEIZ 0.125 17-25 06/05A	142,222.60	0.01
30,000.00	PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	25,040.35	0.00
200,000.00	PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	205,139.28	0.02
80,000.00	PFANDBRIEF SCHWEIZ 0.375 16-43 23/09A	63,814.29	0.00
40,000.00	PFANDBRIEF SCHWEIZ 0.375 16-46 15/06A	30,716.16	0.00
45,000.00	PFANDBRIEF SCHWEIZ 1.375 22-32 09/04A	46,653.86	0.00
155,000.00	PFANDBRIEF SCHWEIZ 1.875 10-31 15/09A	167,890.74	0.01
35,000.00	PFANDBRIEF SCHWIEZ 1.50 12-33 02/08A	36,428.09	0.00
45,000.00	PFANDBRIEFBANK SCHWEI 0.25 17-26 27/04A	46,752.38	0.00
20,000.00	PFANDBRIEFZENTRALE 0.75 14-24 15/04A	21,617.34	0.00
100,000.00	PFANDBRIEFZENTRALE 0.50 18-28 19/05A	101,562.55	0.00
70,000.00	PFANDBRIEFZENTRALE 1.4 22-32 30/08A	72,557.34	0.00
40,000.00	PFANDBRIEFZENTRALE 1.45 22/42 14/03A	39,981.36	0.00
100,000.00	PFANDBRIEFZENTRALE SC 0.0 21-28 13/03A	99,274.71	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
15,000.00	PFBRF SCHWZ HYPO 0.75 14-24 23/08A	16,134.19	0.00
15,000.00	PFBRF SCHWZ KANTBK 0.05 16-26 06/11A	15,324.69	0.00
230,000.00	PFBRF SCHWZ KANTBK 0.25 17-27 06/12A	232,435.72	0.02
15,000.00	PFBRF SCHWZ KANTBK 0.625 15-30 01/11A	14,832.10	0.00
10,000.00	PFBRF SCHWZ KANTBK 1.00 14-28 22/09A	10,386.13	0.00
150,000.00	ROCHE KAPITALMA 0.5000 22-27 25/02A	154,839.65	0.01
131,000.00	SWITZERLAND 0.00 16-29 22/06U	133,491.48	0.01
127,000.00	SWITZERLAND 1.25 12-24 11/06A	139,105.22	0.01
250,000.00	SWITZERLAND 1.25 14-26 28/05A	273,664.99	0.02
222,000.00	SWITZERLAND 0.5000 18-32 27/06A	227,947.61	0.02
76,000.00	SWITZERLAND 0.50 15-30 27/05A	79,475.37	0.00
282,000.00	SWITZERLAND 1.25 12-37 27/06A	307,027.15	0.02
181,000.00	SWITZERLAND 1.50 12-42 30/04A	205,404.95	0.02
150,000.00	SWITZERLAND 1.50 13-25 24/07A	165,019.98	0.01
151,000.00	SWITZERLAND 2.00 14-64 25/06A	216,038.81	0.02
227,000.00	SWITZERLAND 4.00 98-28 08/04A	281,511.84	0.02
116,000.00	SWITZERLAND 0 19-34 26/06U	111,234.97	0.01
87,000.00	SWITZERLAND 0 19-39 24/07U	77,635.91	0.00
153,000.00	SWITZERLAND 0.25 21-35 23/06A	149,612.54	0.01
64,000.00	SWITZERLAND 0.5 16-58 30/05A	56,018.57	0.00
197,000.00	SWITZERLAND 0.5 17-45 28/06A	185,026.00	0.01
106,000.00	SWITZERLAND 0.5 17-55 24/05A	93,987.51	0.00
257,000.00	SWITZERLAND 2.25 11-31 22/06A	304,340.21	0.02
200,000.00	UBS AG 1.50 16-24 30/11A	207,294.66	0.02
200,000.00	UBS GROUP FDG 144A 4.125 16-26 15/04S	189,698.00	0.01
200,000.00	UBS GROUP SA 0.625 21-33 24/02A	151,051.31	0.01
	Thailand	**6,848,866.05**	**0.31**
13,328,000.00	MIN OF FIN THAILAND 3.30 18-38 17/06S	415,625.93	0.02
10,853,000.00	MINISTRY OF FINANCE 1.45 19-24 17/12S	315,534.82	0.01
7,716,000.00	THAILAND 0.75 20-24 17/06S	223,019.99	0.01
4,637,000.00	THAILAND 1.60 19-29 17/12S	130,842.87	0.01
3,730,000.00	THAILAND 0.75 21-24 17/09S	107,528.60	0.00
8,420,000.00	THAILAND 4.675 13-44 29/06	315,371.45	0.01
12,399,000.00	THAILAND 0.95 20-25 17/06S	355,642.60	0.02
14,818,000.00	THAILAND 1 21-27 17/06S	416,752.76	0.02
5,532,000.00	THAILAND 1.585 20-35 17/12S	144,596.63	0.01
7,984,000.00	THAILAND 1.6 19-35 17/06S	210,506.42	0.01
16,353,000.00	THAILAND 2 21-31 17/12S	466,653.26	0.02
12,814,000.00	THAILAND 2.125 16-26 17/12S	377,608.16	0.02
5,729,000.00	THAILAND 2.65 22-28 17/06S	172,547.28	0.01
14,395,000.00	THAILAND 2.875 16-46 17/06S	412,005.90	0.02
9,458,000.00	THAILAND 2.875 18-28 17/12S	288,677.19	0.01
11,318,000.00	THAILAND 3.40 15-36 17/06S	358,088.39	0.02
10,735,000.00	THAILAND 3.60 17-67 17/06S	319,752.18	0.01
7,572,000.00	THAILAND 3.65 10-31 20/06S	244,136.19	0.01
9,803,000.00	THAILAND 3.775 12-32 25/06S	320,875.88	0.01
3,789,000.00	THAILAND 3.8 10-41 14/06S	127,150.62	0.01
11,887,000.00	THAILAND 3.85 10-25 12/12S	366,148.68	0.02
8,163,000.00	THAILAND 4 15-66 17/06S	263,976.13	0.01
3,748,000.00	THAILAND 4.26 12-37 12/12S	126,666.52	0.01
2,485,000.00	THAILAND 4.85 11-61 17/06S	93,254.68	0.00
8,143,000.00	THAILAND 4.875 09-29 22/06S	275,902.92	0.01
	United Arab Emirates	**2,464,865.00**	**0.11**
200,000.00	ABU DHABI CRUDE OIL 4.60 17-47 02/11S	186,114.00	0.01
200,000.00	ABU DHABI 2 21-28 29/04S	177,796.00	0.01
200,000.00	ABU DHABI 2.5 20-25 16/04S	193,168.00	0.00
100,000.00	ABU DHABI 6.5 06-36 27/10S	113,629.00	0.01
200,000.00	EMIRATES DEVELOPMENT 1,639 21-26 15/06S	180,602.00	0.01
200,000.00	MDC HOLDINGS 2.5 19-24 07/11S	192,980.00	0.00
200,000.00	MDGH GMTN B.V. 2.5 20-26 21/05S	187,464.00	0.01
200,000.00	MDGH GMTN B.V. 3.95 20-50 21/05S	169,140.00	0.01
200,000.00	MDGH GMTN RSC 3.375 22-32 28/03S	180,950.00	0.01
200,000.00	UNITED ARAB EMIRATES 2.5 19-29 30/09S	182,290.00	0.01
200,000.00	UNITED ARAB EMIRATES 3.125 17-27 11/10S	192,222.00	0.00
200,000.00	UNITED ARAB EMIRATES 3.125 19-49 30/09S	149,764.00	0.01
200,000.00	UNITED ARAB EMIRATES 3.125 20-30 16/04S	188,360.00	0.01
200,000.00	UNITED ARAB EMIRATES 3.875 20-50 16/04S	170,386.00	0.01
	United Kingdom	**79,192,464.65**	**3.62**
100,000.00	ABBEY NAT TREAS EMTN 5.25 12-29 16/02A	128,591.07	0.01
400,000.00	ANGLO AMERICAN CAPIT 5.625 20-30 01/04S	403,936.00	0.02
100,000.00	ANNINGTON FUNDING 3.184 17-29 12/07S	103,523.71	0.00
100,000.00	ANNINGTON FUNDING 3.935 17-47 12/07S	86,622.97	0.00
100,000.00	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	103,650.59	0.00
50,000.00	AON 3.875 16-25 15/12S	48,756.50	0.00
100,000.00	ASTRAZENECA 3.375 15-25 16/11S	98,036.00	0.00
100,000.00	ASTRAZENECA 4.0 18-29 17/08S	98,543.00	0.00
100,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	105,719.19	0.00
100,000.00	ASTRAZENECA PLC 4.375 15-45 16/11S	96,138.00	0.00
200,000.00	ASTRAZENECA PLC 6.45 07-37 15/09S	235,860.00	0.01
100,000.00	ASTRAZENECA PLC 3.125 17-27 12/06S	95,479.00	0.00
100,000.00	ASTRAZENECA PLC 1.375 20-30 06/08S	81,547.00	0.00
200,000.00	BANK OF ENGLAND EURO 2 22-25 21/03S	191,932.00	0.01
100,000.00	BARCLAYS PLC 3 19-26 08/05A	113,708.17	0.01
100,000.00	BARCLAYS PLC 3.25 16-27 12/02A	112,359.24	0.01
200,000.00	BARCLAYS PLC 4.375 16-26 12/01	193,662.00	0.01
200,000.00	BARCLAYS PLC 5.20 16-26 12/05S	191,444.00	0.01
100,000.00	BARCLAYS PLC 0.577 21-29 09/08A	86,666.11	0.00
100,000.00	BARCLAYS PLC 1.375 18-26 24/01A	102,794.46	0.00
200,000.00	BARCLAYS PLC 3.65 15-25 16/03S	190,826.00	0.01
200,000.00	BARCLAYS PLC 4.95 17-47 10/01S	179,714.00	0.01
100,000.00	BAT INTERNATIONAL FI 1.668 20-26 25/09S	91,074.00	0.00
100,000.00	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	89,335.52	0.00
100,000.00	BAT INTERNATIONAL FIN 4.00 13-26 04/09A	116,482.72	0.01
50,000.00	BAT INTL FINANCE 6.00 09-34 24/11A	56,005.27	0.00
100,000.00	BAT INTL FINANCE 4.44822-28 16/03S	95,085.00	0.00
57,000.00	BG ENERGY CAP EMTN 5.125 10-25 01/12A	71,039.55	0.00
100,000.00	BP CAPITAL MARK 1.4670 21-41 21/09A	70,533.42	0.00
100,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	94,658.05	0.00
200,000.00	BP CAPITAL MARKETS 1.953 16-25 03/03A	211,966.39	0.01
100,000.00	BP CAPITAL MARKETS 2.822 20-32 07/04A	100,060.96	0.00
100,000.00	BRITISH TELECOM 3.125 17-31 21/11A	104,914.69	0.00
100,000.00	BRITISH TELECOM 1.50 17-27 23/06A	99,195.06	0.00
100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	103,088.90	0.00
100,000.00	CANARY WHARF GR INV 2.625 21-25 23/04S	105,153.32	0.00
50,000.00	CENTRICA EMTN 7.00 08-33 19/09A	68,571.73	0.00
100,000.00	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	98,568.17	0.00
100,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	95,364.24	0.00
100,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	103,988.47	0.00
100,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	101,576.56	0.00
100,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	99,157.04	0.00
250,000.00	CREDIT AGRICOLE LDN 3.25 17-24 04/10S	241,805.00	0.01
100,000.00	DIAGEO CAPITAL 3.875 13-43 29/04S	87,048.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	DIAGEO FINANCE PLC 2.375 14-26 20/05A	105,478.00	0.00
100,000.00	DIAGEO FINANCE PLC 1 18-25 22/04A	103,637.55	0.00
100,000.00	EASYJET PLC 0.8750 19-25 11/06A	101,885.11	0.00
100,000.00	EBRD 0.5 20-25 19/05S	92,706.00	0.00
200,000.00	EBRD 0.5 21-26 28/01S	181,870.00	0.01
100,000.00	EUROPEAN BANK FOR 1.625 19-24 27/09S	96,096.00	0.00
100,000.00	EVERSHOLT FUNDING 3.529 17-42 07/08S	92,665.40	0.00
100,000.00	FFORDABLE HOUSING FIN 2.893 15-43 11/08S	100,326.31	0.00
100,000.00	GLAXOSMITHKLINE CAPI 1.25 20-28 12/05A	104,317.49	0.00
53,000.00	GLAXOSMITHKLINE REGS 5.25 01-33 19/12S	69,269.26	0.00
250,000.00	HALEON UK CAPIT 3.125 22-25 24/03S	241,577.50	0.01
100,000.00	HSBC BANK 2.625 16-28 16/08A	107,743.64	0.00
70,000.00	HSBC HLDGS 6.00 10-40 29/03A	77,803.28	0.00
200,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	211,981.61	0.01
200,000.00	HSBC HOLDINGS PLC 2.804 21-32 24/05S	163,436.00	0.01
200,000.00	HSBC HOLDINGS PLC 4.95 20-30 31/03S	196,186.00	0.01
100,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	104,536.05	0.00
200,000.00	HSBC HOLDINGS PLC 3.9 16-26 25/05S	189,342.00	0.01
200,000.00	HSBC HOLDINGS PLC 4.3 16-26 08/03S	195,402.00	0.01
200,000.00	HSBC HOLDINGS PLC 5.25 14-44 14/03S4/03S	176,550.00	0.01
50,000.00	HSBC HOLDINGS PLC 7 08-38 07/04A	62,443.36	0.00
200,000.00	HSBC HOLDINGS PLC 8.113 22-33 03/11S	223,344.00	0.01
100,000.00	IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	100,318.45	0.00
100,000.00	IMPERIAL TOBACCO 4.875 14-32 07/06A	106,816.33	0.00
100,000.00	INFORMA PLC 1.2500 19-28 22/04A	93,258.70	0.00
34,000.00	LCR FINANCE PLC 4.50 99-38 12/07S	43,322.02	0.00
50,000.00	LCR FINANCE PLC 5.10 02-07 07/03S	70,517.86	0.00
100,000.00	LLOYDS BANK PLC 0.25 19-24 25/03A	105,195.52	0.00
200,000.00	LLOYDS BANK PLC 0.125 19-26 18/06A	195,800.02	0.01
100,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	103,992.82	0.00
200,000.00	LLOYDS BANKING GROUP 4.45 18-25 08/05S	195,448.00	0.01
100,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	107,394.49	0.00
100,000.00	LLOYDS BANKING GROUP 2.707 20-35 12/03	95,673.63	0.00
200,000.00	LLOYDS BANKING GROUP 4.344 18-48 09/01S	155,034.00	0.01
200,000.00	LLOYDS BANKING GROUP 4.375 18-28 22/03S	190,298.00	0.01
100,000.00	LLOYDS TSB BANK PLC 4.875 12-27 30/03A	124,862.01	0.01
100,000.00	LLOYDS TSB BK 6.00 11-29 08/02A	133,024.90	0.01
100,000.00	LLOYDS TSB EMTN 6.50 10-40 17/09A	145,988.86	0.01
100,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	100,467.29	0.00
100,000.00	MOTABILITY OPERATION 2.375 -19-39 03/07S	88,936.33	0.00
100,000.00	NATIONAL GRID GAS 2.75 16-46 22/09A	76,015.65	0.00
100,000.00	NATIONAL GRID PLC 0.25 21-28 01/09A	89,921.12	0.00
100,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	100,094.64	0.00
100,000.00	NATIONWIDE BUILDING 1.375 17-32 29/06A	92,116.84	0.00
200,000.00	NATWEST GROUP PLC 4.892 18-29 18/05S	192,402.00	0.01
200,000.00	NATWEST GROUP PLC FL.R 18-30 27/01S	194,256.00	0.01
100,000.00	NATWEST MARKETS PLC 1.375 22-27 02/03A	97,951.07	0.00
100,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	104,990.18	0.00
70,000.00	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	91,811.39	0.00
100,000.00	PGH CAPITAL LTD 6.625 15-25 23/12A	123,827.11	0.01
50,000.00	PRUDENTIAL FIN.EMTN 6.125 01-31 19/12A	61,564.26	0.00
100,000.00	RECKITT B TSY SERV 2.75 17-24 26/06S	97,482.00	0.00
50,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	44,940.00	0.00
50,000.00	ROYALTY PHARMA PLC 3.3 21-40 02/09S	36,355.50	0.00
50,000.00	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	34,417.50	0.00
200,000.00	ROYALTY PHARMA PLC 1.2 21-25 02/03S	181,412.00	0.01
200,000.00	SANTANDER UK GROUP 2.469 22-28 11/01S	175,814.00	0.01
100,000.00	SANTANDER UK PLC 0.50 18-25 10/01A	102,963.95	0.00
200,000.00	SANTANDER UK PLC 4 14-24 23/03S	196,556.00	0.01
50,000.00	SSE PLC 6.2500 08-38 27/08A	65,684.04	0.00
100,000.00	SSE PLC 1.25 20-25 16/04A	103,799.43	0.00
100,000.00	SSE PLC 1.375 18-27 04/09A	100,200.03	0.00
200,000.00	STANDARD CHARTERED P 4.644 20-31 31/03S	185,618.00	0.01
100,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	106,896.90	0.00
100,000.00	THAMES WATER UT 44 5.125 06-37 28/09A	115,937.46	0.01
100,000.00	THAMES WATER UTILITI 4.0 23-27 18/04A	109,038.30	0.00
100,000.00	THAMES WATER UTILITI 4.375 23-31 18/01A	108,671.07	0.00
100,000.00	THFC FUNDING NO 5.2 11-43 11/10S	122,737.82	0.01
100,000.00	UNILEVER PLC 1.5000 19-39 11/06A	82,173.64	0.00
781,000.00	UNITED KINGDOM 0.500 21-29 31/01S	812,035.15	0.04
1,592,148.00	UNITED KINGDOM 1.50 16-26 22/07S	1,847,943.22	0.09
948,296.00	UNITED KINGDOM 1.50 16-47 22/07S	736,060.64	0.03
1,419,069.00	UNITED KINGDOM 2.00 15-25 07/09S	1,689,430.32	0.09
820,946.00	UNITED KINGDOM 3.50 13-68 22/07S	980,347.19	0.04
1,093,428.00	UNITED KINGDOM 3.50 14-45 22/01S	1,274,384.74	0.07
1,020,383.00	UNITED KINGDOM 4.25 05-55 07/12S	1,362,107.23	0.07
1,260,081.00	UNITED KINGDOM 4.25 06-27 07/12S	1,613,854.77	0.08
830,822.00	UNITED KINGDOM 4.25 06-46 07/12S	1,083,329.96	0.05
989,417.00	UNITED KINGDOM 4.25 10-40 07/12S	1,288,242.07	0.07
1,042,034.00	UNITED KINGDOM 4.75 04-38 07/12S	1,434,466.87	0.08
787,894.00	UNITED KINGDOM 6.00 98-28 07/12S	1,102,171.68	0.05
654,000.00	UNITED KINGDOM 0.8750 21-33 31/07S	623,392.84	0.03
548,000.00	UNITED KINGDOM 1.5000 21-53 31/07S	395,900.06	0.02
1,176,935.00	UNITED KINGDOM 2.75 14-24 07/09S	1,431,331.12	0.08
1,002,552.00	UNITED KINGDOM 3.75 11-52 22/07S	1,217,556.77	0.06
1,564,378.00	UNITED KINGDOM 4.25 00-32 07/06S	2,062,637.03	0.10
1,172,393.00	UNITED KINGDOM 4.25 03-36 07/03S	1,537,599.02	0.08
1,049,261.00	UNITED KINGDOM 4.50 07-42 07/12S	1,413,824.39	0.07
1,568,810.00	UNITED KINGDOM 4.75 07-30 07/12S	2,118,932.79	0.11
1,526,795.00	UNITED KINGDOM 5.00 01-25 07/03S	1,930,776.81	0.10
1,121,886.00	UNITED KINGDOM 0.125 20-28 31/01S	1,184,791.21	0.05
1,407,211.00	UNITED KINGDOM 0.1250 20-26 30/01S	1,584,907.09	0.08
1,543,000.00	UNITED KINGDOM 0.25 20-31 31/07S	1,471,360.04	0.08
1,319,000.00	UNITED KINGDOM 0.25 21-25 31/01S	1,525,708.73	0.08
1,179,809.00	UNITED KINGDOM 0.375 21-26 22/10S	1,302,736.56	0.07
1,379,656.00	UNITED KINGDOM 0.3750 20-30 22/10S	1,364,557.73	0.07
862,940.00	UNITED KINGDOM 0.50 20-61 22/10S	382,474.54	0.02
1,682,441.00	UNITED KINGDOM 0.625 19-25 07/06S	1,957,589.64	0.10
1,347,859.00	UNITED KINGDOM 0.625 20-35 31/07S	1,168,138.73	0.05
1,042,057.00	UNITED KINGDOM 0.625 20-50 22/10S	590,590.22	0.03
1,628,550.00	UNITED KINGDOM 0.875 19-29 22/10S	1,718,636.05	0.09
897,000.00	UNITED KINGDOM 0.875 21-46 31/01S	607,718.55	0.03
716,625.00	UNITED KINGDOM 1 18-24 22/04S	858,774.14	0.04
1,298,000.00	UNITED KINGDOM 1 21-32 31/01S	1,306,327.92	0.07
654,000.00	UNITED KINGDOM 1.125 21-39 31/01S	550,851.14	0.03
384,000.00	UNITED KINGDOM 1.125 22-73 22/10S	211,964.65	0.01
1,548,379.00	UNITED KINGDOM 1.25 17-27 22/07S	1,749,625.37	0.09
1,301,056.00	UNITED KINGDOM 1.25 20-41 22/10S	1,060,478.99	0.05
863,000.00	UNITED KINGDOM 1.250 21-51 31/07S	593,699.98	0.03
1,347,238.00	UNITED KINGDOM 1.625 18-28 22/10S	1,519,243.29	0.08
845,291.00	UNITED KINGDOM 1.625 18-71 22/10S	584,966.05	0.03
1,003,702.00	UNITED KINGDOM 1.625 19-54 22/10S	746,949.16	0.03
1,174,507.00	UNITED KINGDOM 1.75 16-37 07/09S	1,127,701.48	0.05
1,230,371.00	UNITED KINGDOM 1.75 17-57 22/07S	942,013.63	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,119,980.00	UNITED KINGDOM 1.75 18-49 22/01S	909,797.53	0.04
652,550.00	UNITED KINGDOM 2.5 15-65 22/07S	606,406.59	0.03
1,101,066.00	UNITED KINGDOM 3.25 12-44 22/01S	1,238,605.99	0.07
223,000.00	UNITED KINGDOM 3.25 23-33 31/01S	269,646.68	0.01
342,000.00	UNITED KINGDOM 3.5 23-25 22/10S	418,816.13	0.02
231,000.00	UNITED KINGDOM 3.75 22-38 29/01S	283,712.86	0.01
200,000.00	UNITED KINGDOM 3.75 23-53 22/10S	242,196.62	0.01
855,791.00	UNITED KINGDOM 4.00 09-60 22/01S	1,117,220.91	0.05
725,000.00	UNITED KINGDOM 4.125 22-27 29/01S	908,073.19	0.04
766,794.00	UNITED KINGDOM 4.25 08-49 07/12S	1,006,355.57	0.05
917,885.00	UNITED KINGDOM 4.25 09-39 07/09S	1,192,518.30	0.05
1,275,328.00	UNITED KINGDOM 4.5 09-34 07/09S	1,713,975.37	0.09
100,000.00	VODAFONE GROUP 3.375 16-49 08/08A	85,722.85	0.00
100,000.00	VODAFONE GROUP 4.8750 19-49 19/06S	90,347.00	0.00
200,000.00	VODAFONE GROUP 6.15 07-27 27/02S	214,196.00	0.01
100,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	91,852.83	0.00
100,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	104,881.54	0.00
100,000.00	VODAFONE GROUP PLC 2.2 16-26 28/02A	104,916.30	0.00
200,000.00	VODAFONE GROUP PLC 4.125 18-25 30/05S	197,760.00	0.01
100,000.00	VODAFONE GROUP 2.50 19-39 24/05A	85,726.34	0.00
100,000.00	WELLCOME TRUST FIN 2.517 18-18 07/02A	68,007.30	0.00
100,000.00	WELLCOME TRUST FIN 4.625 06-36 25/07A	127,137.03	0.01
100,000.00	WEST POWER DIS WM REGS 5.75 11-32 16/04A	127,634.07	0.01
100,000.00	WESTERN POWER DISTRIBUT 3.5 18-26 16/10A	116,564.33	0.01
100,000.00	WPP FINANCE 2010 3.75 14-24 19/09S	97,489.00	0.00
	United States of America	**569,966,715.47**	**26.03**
88,000.00	AB INBEV FINANCE INC 4.7 16-36 01/02S	87,071.60	0.00
100,000.00	AB INBEV WORLDWIDE 3.5 20-30 01/06S	94,327.00	0.00
100,000.00	AB INBEV WORLDWIDE 4 18-28 13/04S	98,572.00	0.00
50,000.00	AB INBEV WORLDWIDE 4.439 17-48 06/10S	45,425.00	0.00
50,000.00	AB INBEV WORLDWIDE 4.5 20-50 01/06S	46,775.00	0.00
50,000.00	AB INBEV WORLDWIDE 4.75 18-58 15/04S	47,216.00	0.00
200,000.00	AB INBEV WORLDWIDE 4.75 19-29 23/01S	204,296.00	0.02
50,000.00	AB INBEV WORLDWIDE 4.95 16-42 15/01S	49,425.50	0.00
100,000.00	AB INBEV WORLDWIDE 5.45 19-39 23/03S	104,987.00	0.00
150,000.00	AB INBEV WORLDWIDE 5.55 19-49 23/01S	161,967.00	0.01
100,000.00	AB INBEV WORLDWIDE 5.8 19-59 23/01S	109,789.00	0.01
50,000.00	AB INBEV WORLDWIDE 8.2 11-39 15/01S	65,291.00	0.00
100,000.00	ABB FINANCE USA INC 4.375 12-42 08/05S	91,919.00	0.00
40,000.00	ABBOTT LABORATORIES 4.75 17-43 15/04S	40,529.60	0.00
50,000.00	ABBOTT LABORATORIES 5.3 10-40 27/05S	53,708.00	0.00
50,000.00	ABBOTT LABORATORIES 2.95 15-25 15/03S	48,863.00	0.00
100,000.00	ABBOTT LABORATORIES 3.75 16-26 30/03S	99,223.00	0.00
200,000.00	ABBOTT LABORATORIES 4.75 16-36 30/11S	207,614.00	0.02
100,000.00	ABBVIE INC 0.75 19-27 18/11A	95,636.93	0.00
100,000.00	ABBVIE INC 1.375 16-24 17/05A	106,075.55	0.00
300,000.00	ABBVIE INC 2.60 20-24 21/11S	289,509.00	0.02
200,000.00	ABBVIE INC 2.95 20-26 21/11S	190,318.00	0.01
50,000.00	ABBVIE INC 3.20 16-26 14/05S	48,270.50	0.00
400,000.00	ABBVIE INC 3.20 20-29 21/11S	371,028.00	0.03
40,000.00	ABBVIE INC 3.8 20-25 15/03S	39,354.80	0.00
200,000.00	ABBVIE INC 4.05 20-39 21/11S	178,494.00	0.01
100,000.00	ABBVIE INC 4.25 18-28 14/11S	99,416.00	0.00
200,000.00	ABBVIE INC 4.25 20-49 21/11S	176,446.00	0.01
150,000.00	ABBVIE INC 4.30 16-36 14/05S	141,022.50	0.01
30,000.00	ABBVIE INC 4.40 13-42 06/11S	27,333.60	0.00

Quantity		Market Value	% of NAV
		USD	
40,000.00	ABBVIE INC 4.45 16-46 14/05S	36,204.80	0.00
100,000.00	ABBVIE INC 4.50 15-35 14/05S	96,950.00	0.00
100,000.00	ABBVIE INC 4.8750 18-48 14/11S	96,051.00	0.00
100,000.00	ABBVIE INC 4.7 15-45 14/05S	93,847.00	0.00
100,000.00	ADOBE INC 2.15 20-27 01/02S	92,972.00	0.00
100,000.00	AEP TEXAS INC. 2.1 20-30 01/07S	82,948.00	0.00
100,000.00	AEP TRANSMISSION CO 4.5 22-52 15/06S/06S	91,447.00	0.00
100,000.00	AES CORP 2.45 21-31 15/01S	81,562.00	0.00
30,000.00	AETNA INC 2.8 16-23 15/06S	29,860.50	0.00
100,000.00	AETNA INC 3.875 17-47 15/08S	79,477.00	0.00
50,000.00	AETNA INC 6.75 07-37 15/12S	55,157.50	0.00
100,000.00	AGL CAPITAL CORP 5.875 11-41 15/03	105,215.00	0.00
150,000.00	AIR LEASE CORP 3.625 17-27 01/12S	138,696.00	0.01
200,000.00	AIR LEASE CORP 1.875 21-26 15/08S	177,542.00	0.01
100,000.00	AIR LEASE CORP 2.8750 20-26 15/01S	93,229.00	0.00
200,000.00	AIR LEASE CORP 3.3750 20-25 01/07S	190,148.00	0.01
100,000.00	AIR PROD CHEMICALS 2.05 20-30 15/05S	86,414.00	0.00
100,000.00	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	90,445.00	0.00
100,000.00	ALABAMA POWER 3.7 17-47 01/12S	79,462.00	0.00
100,000.00	ALABAMA POWER COMPAN 1.45 20-30 27/08S	80,371.00	0.00
100,000.00	ALEXANDRIA REAL 1.8750 20-33 01/02S	74,899.00	0.00
100,000.00	ALEXANDRIA REAL 2.0000 21-32 18/05S	76,405.00	0.00
100,000.00	ALEXANDRIA REAL 3.5500 22-52 15/03U	69,867.00	0.00
50,000.00	ALEXANDRIA REAL EST 4.00 19-50 01/02S	37,657.50	0.00
100,000.00	ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	79,969.00	0.00
100,000.00	ALLEGION US HOLDING 5.411 22-32 01/07S	100,306.00	0.00
60,000.00	ALLSTATE CORP 4.20 16-46 15/12S	50,667.00	0.00
50,000.00	ALLY FINANCIAL 8.00 09-31 01/11S	52,284.00	0.00
200,000.00	ALLY FINANCIAL INC 3.875 19-24 21/05S	191,080.00	0.01
200,000.00	ALLY FINANCIAL INC 7.1 22-27 15/11S	203,206.00	0.02
100,000.00	ALPHABET 1.998 16-26 15/08S	93,704.00	0.00
100,000.00	ALPHABET INC 1.1000 20-30 15/08S	81,757.00	0.00
100,000.00	ALPHABET INC 1.9000 20-40 15/08S	70,084.00	0.00
100,000.00	ALPHABET INC 2.2500 20-60 15/08S	61,202.00	0.00
100,000.00	ALPHABET INC 0.45 20-25 05/08S	91,832.00	0.00
30,000.00	ALTRIA GROUP INC 4.50 13-43 02/05U	23,926.20	0.00
119,000.00	ALTRIA GROUP INC 4.8 19-29 14/02S	118,164.62	0.01
100,000.00	ALTRIA GROUP INC 3.875 16-46 16/09S	71,890.00	0.00
100,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	103,695.14	0.00
100,000.00	ALTRIA GROUP INC 2.4500 21-32 04/02S	78,720.00	0.00
100,000.00	ALTRIA GROUP INC 3.125 19-31 15/06A	92,786.08	0.00
100,000.00	ALTRIA GROUP INC 3.4000 21-41 04/02S	70,758.00	0.00
50,000.00	ALTRIA GROUP INC 5.375 13-44 31/01S	45,686.00	0.00
100,000.00	ALTRIA GROUP INC 5.80 19-39 14/02S	97,813.00	0.00
150,000.00	ALTRIA GROUP INC 5.95 19-49 14/02S	142,051.50	0.01
200,000.00	AMAZON 3.875 18-37 22/02S	186,318.00	0.01
100,000.00	AMAZON 3.0 22-25 11/04S	97,512.00	0.00
100,000.00	AMAZON 3.3 22/27 13/04S	96,756.00	0.00
50,000.00	AMAZON 4.55 22-27 01/12S	50,750.50	0.00
50,000.00	AMAZON COM 3.80 14-24 05/12S	49,599.00	0.00
100,000.00	AMAZON.COM INC 3.45 22-29 13/04S	96,265.00	0.00
30,000.00	AMAZON.COM INC 4.95 14-44 05/12S	30,935.70	0.00
50,000.00	AMAZON.COM INC 4.25 18-57 22/08S	45,640.50	0.00
200,000.00	AMAZON.COM INC 0.4500 21-24 12/05S	191,698.00	0.01
100,000.00	AMAZON.COM INC 0.8000 20-25 03/06S	93,038.00	0.00
200,000.00	AMAZON.COM INC 1.0000 21-26 12/05S	181,294.00	0.01
300,000.00	AMAZON.COM INC 2.1000 21-31 12/05S	256,368.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	AMAZON.COM INC 2.8750 21-41 12/05S	157,120.00	0.01
200,000.00	AMAZON.COM INC 3.15 18-27 22/08S	191,972.00	0.01
100,000.00	AMAZON.COM INC 3.6000 22-32 13/04S	94,827.00	0.00
100,000.00	AMAZON.COM INC 3.9500 22-52 13/04S	88,738.00	0.00
150,000.00	AMAZON.COM INC 4.05 18-47 22/08S	136,365.00	0.01
100,000.00	AMAZON.COM INC 1.5 20-30 03/06S	83,190.00	0.00
100,000.00	AMAZON.COM INC 2.5 20-50 03/06S	67,692.00	0.00
50,000.00	AMAZON.COM INC 2.7 20-60 03/06S	32,820.00	0.00
200,000.00	AMAZON.COM INC 3.1 21-51 12/05S	151,618.00	0.01
52,951.49	AMER AIRLINE 17-2 3.35 17-31 15/04S	47,223.72	0.00
50,000.00	AMEREN ILLINOIS COMP 4.5 18-49 15/03S	46,602.50	0.00
150,000.00	AMERICAN ELECTRIC 4.3 18-28 01/12S	146,500.50	0.01
100,000.00	AMERICAN ELECTRIC PO 5.75 22-27 01/11S	103,937.00	0.00
200,000.00	AMERICAN EXPRES 1.6500 21-26 04/11S	179,430.00	0.01
200,000.00	AMERICAN EXPRES 2.5000 19-24 30/07S	193,396.00	0.01
200,000.00	AMERICAN EXPRESS 2.55 22-27 04/03S	185,116.00	0.01
100,000.00	AMERICAN EXPRESS 3.00 17-24 30/10S	97,528.00	0.00
200,000.00	AMERICAN HONDA 0.7500 21-24 09/08S	189,564.00	0.01
200,000.00	AMERICAN HONDA 1.5000 22-25 13/01S	189,354.00	0.01
100,000.00	AMERICAN HONDA FIN 2.25 22-29 12/01S	88,345.00	0.00
66,500.00	AMERICAN INTERNATION 2.5 20-25 11/05S	62,957.54	0.00
100,000.00	AMERICAN INTERNATION 4.375 20-50 11/05S	85,512.00	0.00
64,942.00	AMERICAN INTL GROU 3.90 16-26 01/04S	63,212.59	0.00
70,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	63,431.20	0.00
200,000.00	AMERICAN TOWER 3.375 16-26 15/10S	189,502.00	0.01
100,000.00	AMERICAN TOWER 3.55 17-27 15/07S	94,263.00	0.00
200,000.00	AMERICAN TOWER 4.00 15-25 01/06S	195,374.00	0.01
100,000.00	AMERICAN TOWER 0.45 21-27 21/05A	94,867.73	0.00
50,000.00	AMERICAN TOWER 3.7000 19-49 15/10S	36,256.50	0.00
100,000.00	AMERICAN TOWER CORP 1.3 20-25 03/06S	91,698.00	0.00
100,000.00	AMERICAN TOWER CORP 2.30 21-31 15/09S	80,173.00	0.00
100,000.00	AMERICAN TOWER CORP 3.1 20-50 03/06S	65,631.00	0.00
100,000.00	AMERICAN TRANSM -32 15/01S	84,177.00	0.00
83,000.00	AMERICAN WATER CAP 2.95 17-27 01/09S	78,092.21	0.00
100,000.00	AMERICAN WATER CAP 3.40 14-25 01/03S	97,493.00	0.00
100,000.00	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	85,505.00	0.00
50,000.00	AMERICAN WATER CAPIT 3.45 20-50 14/04S	38,061.50	0.00
100,000.00	AMERISOURCEBERGEN 3.45 17-27 15/12S	94,977.00	0.00
100,000.00	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	85,725.00	0.00
50,000.00	AMEX 5.85 22-27 05/11S	52,508.50	0.00
100,000.00	AMGEN 5.25 23-25 02/03S	101,115.00	0.00
50,000.00	AMGEN 2.60 16-26 19/08S	47,069.00	0.00
200,000.00	AMGEN 4.05 22-29 18/08S	193,232.00	0.01
100,000.00	AMGEN 4.40 15-45 01/05S	88,139.00	0.00
20,000.00	AMGEN 4.563 16-48 15/06S	18,124.60	0.00
50,000.00	AMGEN INC 3 21-52 15/01S	34,325.50	0.00
100,000.00	AMGEN INC 5.65 23-53 02/03S	104,074.00	0.00
100,000.00	AMGEN INC 5.6 23-43 02/03S	103,112.00	0.00
100,000.00	AMGEN INC 5.75 23-63 02/03S	103,747.00	0.00
100,000.00	AMGEN INC 4.2000 22-52 22/02S	84,923.00	0.00
100,000.00	AMGEN INC 4.4000 22-62 22/02S	84,413.00	0.00
200,000.00	AMGEN INC 5.15 23-28 02/03S	204,244.00	0.02
200,000.00	AMGEN INC 5.25 23-33 02/03S	205,406.00	0.02
200,000.00	AMGEN INC 2.2 20-27 21/02S	184,288.00	0.01
200,000.00	AMGEN INC 3.15 20-40 21/02S	156,864.00	0.01
100,000.00	AMGEN INC 3.375 20-50 21/02S	74,883.00	0.00
180,000.00	AMGEN INC 4.663 16-51 15/06S	163,774.80	0.01

Quantity		Market Value USD	% of NAV
100,000.00	AMGEN INC3.55 22-32 22/02S	90,148.00	0.00
100,000.00	AMPHENOL CORP 2.2000 21-31 15/09S	83,025.00	0.00
100,000.00	ANALOG DEVICES 2.8000 21-41 01/10S	76,418.00	0.00
100,000.00	ANALOG DEVICES INC 2.1 21-31 01/10S	84,187.00	0.00
100,000.00	ANHEUSER BUSCH INV 4.60 18-48 15/04S	94,723.00	0.00
200,000.00	ANHEUSERBUSCH COS 3.65 19-26 01/02S	196,274.00	0.01
200,000.00	ANHEUSER-BUSCH COS 4.7 19-36 01/02S/01S	198,650.00	0.01
350,000.00	ANHEUSER-BUSCH COS 4.9 19-46 01/02S/02S	341,981.50	0.03
100,000.00	ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	94,857.00	0.00
100,000.00	AON CORP 2.8 20-30 15/05S	88,428.00	0.00
100,000.00	APPLE 3.00 17-27 13/11S	96,008.00	0.00
100,000.00	APPLE 0.875 17-25 24/05U	103,759.24	0.00
30,000.00	APPLE 2.45 16-26 04/08S	28,569.90	0.00
100,000.00	APPLE 3.75 17-47 12/09S	87,389.00	0.00
100,000.00	APPLE 3.85 16-46 04/08S	89,183.00	0.00
80,000.00	APPLE 4.25 17-47 09/02S	76,764.80	0.00
200,000.00	APPLE INC 1.2 21-28 08/02S	175,848.00	0.01
200,000.00	APPLE INC 0.7 21-26 08/02S	181,958.00	0.01
100,000.00	APPLE INC 2.375 21-41 08/02S	74,929.00	0.00
200,000.00	APPLE INC 2.513 17-24 19/08S	143,593.02	0.01
350,000.00	APPLE INC 3.25 16-26 23/02S	342,499.50	0.03
100,000.00	APPLE INC 3.45 14-24 06/05S	98,854.00	0.00
100,000.00	APPLE INC 3.75 17-47 13/11S	87,487.00	0.00
200,000.00	APPLE INC 3.85 13-43 04/05S	182,182.00	0.01
120,000.00	APPLE INC 4.50 16-36 23/02S	123,997.20	0.01
100,000.00	APPLE INC 1.2500 20-30 20/08S	81,902.00	0.00
100,000.00	APPLE INC 1.375 17-29 24/05A	98,047.76	0.00
100,000.00	APPLE INC 2.8000 21-61 08/02S	68,115.00	0.00
200,000.00	APPLE INC 3.9500 22-52 08/08S	179,274.00	0.01
100,000.00	APPLE INC 4.375000 15-45 13/05S	97,025.00	0.00
100,000.00	APPLE INC 0.375 15-24 25/11A	106,948.28	0.00
200,000.00	APPLE INC 0.55 20-25 20/08S	184,332.00	0.01
200,000.00	APPLE INC 1.125 20-25 11/05S	187,670.00	0.01
100,000.00	APPLE INC 1.625 14-26 10/11A	103,086.72	0.00
100,000.00	APPLE INC 1.65 21-31 08/02S	83,579.00	0.00
50,000.00	APPLE INC 2.55 20-60 20/08S	33,143.00	0.00
100,000.00	APPLE INC 2.65 21-51 08/02S	70,126.00	0.00
100,000.00	APPLE INC 3.35 17-27 09/02S	97,618.00	0.00
120,000.00	APPLE INC 4.65 16-46 23/03S	120,392.40	0.01
50,000.00	APPLIED MATERIALS 3.3 17-27 01/2017S	48,303.50	0.00
100,000.00	APPLIED MATERIALS IN 2.75 20-50 29/05S	71,582.00	0.00
50,000.00	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	37,166.00	0.00
100,000.00	ARCHER DANIELS MIDLA 3.25 20-30 27/03S	93,149.00	0.00
100,000.00	ARCHER-DANIELS- 2.9000 22-32 01/03S	88,806.00	0.00
200,000.00	ARES CAPITAL CORP 2.875 21-28 10/06S	165,120.00	0.01
200,000.00	ARES CAPITAL CORP 3.25 20-25 15/01S	183,358.00	0.01
100,000.00	ARROW ELECTRON 3.25 17-24 08/09S	97,210.00	0.00
50,000.00	ASCENSION HEALTH 3.945 16-46 15/11S	43,333.00	0.00
100,000.00	AT T 4.875 12-44 01/06A	109,930.88	0.01
50,000.00	AT T EMTN REGD 7.00 09-40 30/04A	69,942.93	0.00
100,000.00	ATHENE GLOBAL F 0.366 21-26 10/09A	91,759.39	0.00
100,000.00	ATMOS ENERGY 4.3 18-48 01/10S	88,725.00	0.00
50,000.00	ATMOS ENERGY CO 3.3750 19-49 15/09S	38,120.00	0.00
100,000.00	ATMOS ENERGY CORP 1.5 20-31 01/10S	80,137.00	0.00
309,000.00	AT&T IN 3.55 21-55 15/09S	221,963.97	0.02
304,000.00	AT&T INC 3.65 21-59 15/09S	217,211.04	0.02
100,000.00	AT&T INC 2.9 18-26 04/12A	114,667.64	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	AT&T INC 3.800 21-57 01/12S	148,560.00	0.01
100,000.00	AT&T INC 3.8500 20-60 01/06S	74,945.00	0.00
150,000.00	AT&T INC 5.1000 18-48 25/11S	102,722.67	0.00
100,000.00	AT&T INC 5.539 23-26 20/02S	100,257.00	0.00
100,000.00	AT&T INC 1.6 20-28 27/05A	97,971.71	0.00
200,000.00	ATT INC 1.65 20-28 04/08S	175,626.00	0.01
100,000.00	ATT INC 1.7 21-26 23/03S	91,783.00	0.00
100,000.00	AT&T INC 1.80 18-26 05/09A	102,309.91	0.00
100,000.00	AT&T INC 2.3 20-27 28/05S	91,623.00	0.00
100,000.00	AT&T INC 2.35 18-29 05/09A	100,064.22	0.00
100,000.00	AT&T INC 2.40 14-24 15/03A	107,346.69	0.00
200,000.00	AT&T INC 2.55 21-33 01/12S	160,882.00	0.01
100,000.00	AT&T INC 2.60 14-29 17/12A	100,996.39	0.00
100,000.00	AT&T INC 3.15 17-36 04/09A	96,113.88	0.00
100,000.00	ATT INC 3.5 20-41 28/05S	78,932.00	0.00
300,000.00	AT&T INC 3.50 21-53 15/09S	217,851.00	0.02
100,000.00	AT&T INC 3.55 12-32 17/12A	105,527.97	0.00
300,000.00	AT&T INC 4.3 18-30 15/02S	291,711.00	0.02
200,000.00	AT&T INC 4.35 19-29 01/03S	195,844.00	0.01
100,000.00	AT&T INC 4.50 16-48 09/03S	86,169.00	0.00
200,000.00	AT&T INC 4.50 15-35 15/05S	187,552.00	0.01
100,000.00	AT&T INC 4.75 15-46 15/05S	90,006.00	0.00
100,000.00	AT&T INC 2.25 20-32 01/02S	81,666.00	0.00
100,000.00	AT&T INC 2.75 20-31 01/06S	86,081.00	0.00
100,000.00	AT&T INC 3.65 20-51 01/06S	75,691.00	0.00
100,000.00	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	89,298.00	0.00
100,000.00	AUTOZONE INC 4.0000 20-30 15/04S	95,058.00	0.00
100,000.00	AVALONBAY COMMUNITIE 2.45 20-31 22/05S	84,260.00	0.00
100,000.00	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	96,537.00	0.00
100,000.00	AVANGRID INC 3.80 19-29 01/06S	93,956.00	0.00
100,000.00	AVERY DENNISON CORP 2.65 20-30 11/03S	85,382.00	0.00
50,000.00	BAKER HUGHES 5.125 10-40 15/09S	48,497.50	0.00
200,000.00	BAKER HUGHES 3.337 17-27 15/12S	187,422.00	0.01
30,000.00	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	23,142.30	0.00
100,000.00	BANK OF AMERICA CORP FL.R 22-26 27/10A	103,050.87	0.00
500,000.00	BANK OF AMERICA CORP 1.734 21-27 22/04S	447,575.00	0.03
200,000.00	BANK OF AMERICA CORP 2.299 21-32 21/07S	161,158.00	0.01
200,000.00	BANK OF AMERICA CORP 2.482 21-36 21/09S	151,508.00	0.01
150,000.00	BANK OF AMERICA CORP 3.311 21-42 22/04S	115,507.50	0.01
17,000.00	BANK OF AMERICA CORP 4.00 14-24 01/04S	16,801.10	0.00
100,000.00	BANK OF AMERICA CORP 6.11 07-37 29/01S	105,473.00	0.00
100,000.00	BANK OF AMERICA CORP 7.00 08-28 31/07S	133,040.97	0.01
200,000.00	BANK OF AMERICA CORP 2.551 22-28 04/02S	182,050.00	0.01
200,000.00	BANK OF AMERICA CORP 2.972 22-33 04/02S	168,556.00	0.01
200,000.00	BANK OF AMERICA CORP 3.384 22-26 02/04S	191,934.00	0.01
30,000.00	BANK OF AMERICA CORP 3.5 16-26 19/04S	28,841.10	0.00
200,000.00	BANK OF AMERICA CORP 3.95 15-25 21/04S	193,816.00	0.01
100,000.00	BANK OF AMERICA CORP 4.00 15-25 22/01S	97,918.00	0.00
75,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	72,540.00	0.00
200,000.00	BANK OF AMERICA CORP 4.2 14-24 26/08S	196,798.00	0.01
200,000.00	BANK OF AMERICA CORP 4.376 22-28 27/04S	193,908.00	0.01
30,000.00	BANK OF AMERICA CORP 4.45 16-26 03/03S	29,376.30	0.00
200,000.00	BANK OF AMERICA CORP 4.571 22-33 27/04S	190,264.00	0.01
200,000.00	BANK OF AMERICA CORP 4.948 22-28 22/07S	198,952.00	0.01
100,000.00	BANK OF AMERICA CORP 7.75 08-38 14/05S	119,655.00	0.01
200,000.00	BANK OF NEW YORK MEL 1.6 20-25 24/04S	186,578.00	0.01
50,000.00	BANK OF NEW YORK MELL 1.8 21-31 28/07S	39,448.00	0.00

Quantity		Market Value USD	% of NAV
100,000.00	BANK OF NY MELL 5.8340 22-33 25/10S	106,814.00	0.00
100,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	93,860.00	0.00
170,000.00	BANK OF NY MELLON 3.25 17-27 16/05S	161,056.30	0.01
200,000.00	BANK OF NY MELLON 3.8500 18-28 28/04S	193,220.00	0.01
109,000.00	BANQUE INTERNATIONAL 0.125 20-51 03/01A	52,777.60	0.00
50,000.00	BANQUE INTERNATIONAL 0.25 19-29 21/05A	46,098.62	0.00
50,000.00	BANQUE INTERNATIONAL 0.5 19-35 21/06A	39,992.23	0.00
50,000.00	BANQUE INTERNATIONAL 0.5 20-26 18/05S	30,394.41	0.00
100,000.00	BANQUE INTERNATIONAL 0.625 18-27 22/11A	97,703.36	0.00
200,000.00	BANQUE INTERNATIONAL 0.75 20-30 26/08S	162,106.00	0.01
100,000.00	BANQUE INTERNATIONAL 1.25 22-28 13/12A	106,896.69	0.00
150,000.00	BANQUE INTERNATIONAL 1.5 19-24 28/08S	144,180.00	0.01
100,000.00	BANQUE INTERNATIONAL 1.9 20-25 16/01S	71,186.17	0.00
200,000.00	BANQUE INTERNATIONAL 2.5 14-24 25/11S	194,460.00	0.01
100,000.00	BANQUE INTERNATIONAL 3.3 18-28 14/08S	65,014.88	0.00
100,000.00	BARRICK NA FINANCE 5.75 13-43 01/05S	105,870.00	0.00
50,000.00	BAT CAPITAL COR 3.7340 20-40 25/09S	35,762.00	0.00
100,000.00	BAT CAPITAL COR 5.6500 22-52 16/03S	87,666.00	0.00
50,000.00	BAT CAPITAL CORP 4.54 18-47 15/08S	37,163.00	0.00
100,000.00	BAT CAPITAL CORP 4.758 19-49 06/09S	76,363.00	0.00
100,000.00	BAT CAPITAL CORP 3.222 18-24 15/08S	97,084.00	0.00
100,000.00	BAT CAPITAL CORP 2.259 20-28 25/03S	85,885.00	0.00
200,000.00	BAT CAPITAL CORP 3.557 18-27 15/08S	185,992.00	0.01
100,000.00	BAT CAPITAL CORP 4.39 18-37 15/08S	81,623.00	0.00
100,000.00	BAXTER INTL INC 0.4 19-24 15/05A	104,540.39	0.00
100,000.00	BAXTER INTL INC 1.73 21-31 01/04S	78,188.00	0.00
100,000.00	BAXTER INTL INC 2.539 22-32 01/02S	81,470.00	0.00
100,000.00	BAXTER INTL INC 3.132 22-51 01/12S	64,799.00	0.00
200,000.00	BAYER US FINANC 4.25 18-25 15/12S	195,812.00	0.01
30,000.00	BAYER US FINANCE II 4.2 18-34 15/07S	27,390.61	0.00
40,000.00	BECTON DICKINSON 4.685 14-44 15/12S	37,233.60	0.00
100,000.00	BECTON DICKINSON 4.298 22-32 22/08S	96,871.00	0.00
50,000.00	BECTON DICKINSON CO 3.794 20-50 20/05S	40,530.00	0.00
68,000.00	BECTON DICKINSON 3.363 17-24 06/06S	66,749.48	0.00
133,000.00	BECTON DICKINSON 3.70 17-37 06/06S	128,557.80	0.01
13,000.00	BECTON DICKINSON 3.734 14-24 15/12S	12,734.54	0.00
200,000.00	BEMIS 4.0 22-25 17/05S	195,898.00	0.01
50,000.00	BERKSHIRE HAT ENERGY 4.50 14-45 01/02S	44,738.50	0.00
50,000.00	BERKSHIRE HATHA 5.1500 13-43 15/11S	49,253.00	0.00
100,000.00	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	89,785.00	0.00
100,000.00	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	98,467.14	0.00
100,000.00	BERKSHIRE HATHAWAY 1.30 16-24 15/03A	106,519.91	0.00
150,000.00	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	145,980.00	0.01
100,000.00	BERKSHIRE HATHAWAY 4.50 13-43 11/02S	95,106.00	0.00
200,000.00	BERKSHIRE HATHAWAY 3.85 22-52 15/03S	168,128.00	0.01
100,000.00	BERKSHIRE HATHAWAY E 1.65 20-31 29/10S	80,292.00	0.00
100,000.00	BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	68,720.00	0.00
100,000.00	BERKSHIRE HATHAWAY EN 4.600 23-53 01/05S	91,438.00	0.00
100,000.00	BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	70,615.00	0.00
100,000.00	BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	92,278.72	0.00
100,000.00	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	58,746.52	0.00
100,000.00	BERKSHIRE HATHAWAY 3.25 18-28 15/04S	95,587.00	0.00
200,000.00	BERKSHIRE HATHAWAY 4.05 21-25 15/04S	199,028.00	0.01
150,000.00	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	136,318.50	0.01
100,000.00	BERKSHIRE HATHAWAY 4.25 19-49 15/01S	92,250.00	0.00
150,000.00	BERRY GLOBAL INC 1.57 21-26 15/01S	136,275.00	0.01
200,000.00	BIOGEN INC 2.25 20-30 30/04S	168,330.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	BIOGEN INC 3.15 20-50 30/04S	69,736.00	0.00
40,000.00	BIOGEN INC 4.05 15-25 15/09S	39,087.20	0.00
250,000.00	BIRD 2.50 15-25 29/07S	241,782.50	0.02
24,000.00	BIRD 4.25 14-25 24/06S	16,280.76	0.00
100,000.00	BIRD EMTN 5.75 00-32 07/06A	141,217.48	0.01
200,000.00	BIRD 0 20-27 15/01U	194,024.76	0.01
100,000.00	BIRD 0 20-30 21/02A	88,579.35	0.00
100,000.00	BIRD 0.01 20-28 24/04A	93,525.96	0.00
100,000.00	BIRD 0.2 21-61 21/01A	39,320.80	0.00
200,000.00	BIRD 0.375 20-25 28/07S	184,040.00	0.01
300,000.00	BIRD 0.5 20-25 28/10S	274,920.00	0.02
30,000.00	BIRD 0.625 16-33 12/01A	25,994.30	0.00
400,000.00	BIRD 0.625 20-25 22/04S	372,816.00	0.03
200,000.00	BIRD 0.75 20-27 24/11S	174,728.00	0.01
200,000.00	BIRD 0.875 20-30 14/05S	164,854.00	0.01
100,000.00	BIRD 1 20-29 21/12A	102,922.80	0.00
50,000.00	BIRD 1.1 20-30 18/11S	26,590.30	0.00
200,000.00	BIRD 1.125 21-28 13/09S	174,534.00	0.01
200,000.00	BIRD 1.25 21-31 10/02S	167,708.00	0.01
200,000.00	BIRD 1.375 21-28 20/04S	178,684.00	0.01
200,000.00	BIRD 1.625 20-25 15/01S	191,336.00	0.01
200,000.00	BIRD 1.625 21-31 03/11S	170,582.00	0.01
100,000.00	BIRD 1.8 19-24 26/07S	71,621.40	0.00
200,000.00	BIRD 1.8 22-27 19/01S	138,813.78	0.01
200,000.00	BIRD 2.5 19-24 19/03S	196,010.00	0.01
150,000.00	BIRD 2.9 23-33 19/01A	160,366.54	0.01
200,000.00	BIRD 3.125 22-27 15/06S	195,430.00	0.01
200,000.00	BIRD 3.625 22-29 21/09S	198,998.00	0.01
100,000.00	BLACKROCK INC 2.1000 21-32 25/02S	83,564.00	0.00
100,000.00	BLACKROCK INC 3.2500 19-29 30/04S	95,206.00	0.00
50,000.00	BLACKROCK INC 1.9 20-31 28/01S	41,909.50	0.00
300,000.00	BLACKSTONE PRIVATE 2.70 22-25 15/01S	276,240.00	0.02
100,000.00	BOEING 3.6 19-34 01/05S	85,778.00	0.00
300,000.00	BOEING CO 2.196 21-26 04/02S	278,283.00	0.02
200,000.00	BOEING CO 3.100 19-26 01/05S	189,558.00	0.01
50,000.00	BOEING CO 3.625 20-31 02/11S	45,695.50	0.00
200,000.00	BOEING CO 4.875 20-25 04/05S	199,606.00	0.01
250,000.00	BOEING CO 5.15 20-30 04/05S	251,585.00	0.02
200,000.00	BOEING CO 5.705 20-40 04/05S	201,768.02	0.02
200,000.00	BOEING CO 5.805 20-50 04/05S	201,086.00	0.02
200,000.00	BOEING CO 5.93 20-60 04/05S	199,924.00	0.02
50,000.00	BOEING CO 3.2 19-29 01/03S	45,536.00	0.00
100,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	106,939.27	0.00
100,000.00	BORGWARNER INC 2.65 20-27 19/06S	91,846.00	0.00
100,000.00	BOSTON EDISON 3.2 17-27 15/05S	95,048.00	0.00
200,000.00	BOSTON PPTYS LIMITED 6.75 22-27 01/12S	198,126.00	0.01
50,000.00	BOSTON PROPERTIES 2.75 16-26 01/10S	43,144.00	0.00
100,000.00	BOSTON PROPERTIES LP 3.25 20-31 05/05S	78,867.00	0.00
100,000.00	BOSTON PROPERTIES LP 3.65 16-26 01/02S	91,747.00	0.00
100,000.00	BOSTON PROPERTIES LP 4.5 18-28 01/12S	87,232.00	0.00
88,000.00	BOSTON SCIENTIF 3.45 19-24 25/02S	86,509.28	0.00
33,000.00	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	31,412.04	0.00
20,000.00	BP CAPITAL MARKETS 3.119 18-26 04/05S	19,242.60	0.00
100,000.00	BP CAPITAL MARKETS 2.721 22-32 12/01S	87,269.00	0.00
50,000.00	BP CAPITAL MARKETS 2.939 20-51 04/06SS	34,687.00	0.00
100,000.00	BP CAPITAL MARKETS 3 20-50 24/02S	70,864.00	0.00
200,000.00	BP CAPITAL MARKETS 3.017 18-27 16/01S	189,960.00	0.01
100,000.00	BP CAPITAL MARKETS 3.06 21-41 17/06S	77,338.00	0.00
100,000.00	BP CAPITAL MARKETS 3.379 21-61 08/02S	72,065.00	0.00
200,000.00	BP CAPITAL MARKETS 3.41 19-26 11/02S	194,836.00	0.01
200,000.00	BP CAPITAL MARKETS 3.796 18-25 21/09S	198,554.00	0.01
200,000.00	BP CAPITAL MARKETS 4.234 18-28 06/11S	198,226.00	0.01
250,000.00	BRANCH BANKING 2.1500 19-24 06/12S	235,520.00	0.02
250,000.00	BRANCH BANKING & T 3.625 15-25 16/09S	238,577.50	0.02
200,000.00	BRASKEM AMERICA 7.125 11-41 22/07S	182,498.00	0.01
140,000.00	BRIGHTHOUSE FINANCIA 5.625 20-30 15/05S	134,694.00	0.01
100,000.00	BRISTOL MYERS 3.5522-42 15/03S	85,206.00	0.00
100,000.00	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	82,464.00	0.00
100,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	103,537.60	0.00
100,000.00	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	83,602.00	0.00
100,000.00	BRISTOL MYERS 2.95 22-32 15/03S	90,177.00	0.00
50,000.00	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	33,514.50	0.00
128,000.00	BRISTOL-MYERS SQUIBB 2.9 20-24 26/01S	125,511.68	0.01
200,000.00	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	193,408.00	0.01
131,000.00	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	124,377.95	0.01
100,000.00	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	93,109.00	0.00
100,000.00	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	90,726.00	0.00
100,000.00	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	94,611.00	0.00
100,000.00	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	101,811.00	0.00
100,000.00	BRIXMOR OPERATING PA 4.05 20-30 10/06S	89,572.00	0.00
100,000.00	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	91,220.00	0.00
305,000.00	BROADCOM 3.187 21-36 15/11S	231,465.11	0.02
53,000.00	BROADCOM INC 4.926 22-37 15/05S	48,133.30	0.00
41,000.00	BROADCOM INC 4.15 20-30 08/05S	38,005.77	0.00
200,000.00	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	193,382.00	0.01
100,000.00	BUNGE LTD FIN CORP 3.75 17-27 25/09S	96,093.00	0.00
100,000.00	BURLINGTN NORTH 3.3000 21-51 15/09S	76,345.00	0.00
100,000.00	BURLINGTN NORTH SA 3.40 14-24 01/09S	98,216.00	0.00
40,000.00	BURLINGTN NORTH SA 3.90 16-46 01/08S	33,862.00	0.00
100,000.00	BURLINGTN NORTH SA 4.55 14-44 01/09S	94,728.00	0.00
50,000.00	BURLINGTN NORTH SA 4.70 15-45 01/09S	47,625.50	0.00
100,000.00	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	98,049.00	0.00
70,000.00	BURLINGTON NORTH 5.75 10-40 01/05S	75,377.40	0.00
100,000.00	BURLINGTON NORTHERN 4.15 15-45 01/04S	88,999.00	0.00
100,000.00	BURLINGTON NORTHERN 4.45 22-53 15/01S01S	93,434.00	0.00
50,000.00	CALIFORNIA INSTITUTE O 3.65 19-XX 01/09S	35,178.00	0.00
100,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	97,954.00	0.00
40,000.00	CAMPBELL SOUP CO 4.80 18-48 15/03S	37,297.20	0.00
200,000.00	CAPITAL ONE FIN CORP 3.3 17-24 30/10S	191,148.00	0.01
160,000.00	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	145,526.40	0.01
200,000.00	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	181,760.00	0.01
200,000.00	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	183,386.00	0.01
100,000.00	CARDINAL HEALTH INC 3.41 17-27 15/06S	94,777.00	0.00
50,000.00	CARLISLE COMPANIES 2.0 21-32 01/03S	38,844.00	0.00
28,000.00	CARRIER GLOBAL CORPO 2.242 20-25 15/08S	26,728.80	0.00
200,000.00	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	172,020.00	0.01
100,000.00	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	75,702.00	0.00
50,000.00	CATERPILLAR 3.803 12-42 15/08S	44,420.00	0.00
50,000.00	CATERPILLAR 4.3 14-44 08/05S	47,848.00	0.00
230,000.00	CATERPILLAR FINANCIA 0.8 20-25 13/11S	209,987.70	0.02
200,000.00	CATERPILLAR FINANCIA 4.8 23-26 06/01S	203,248.00	0.02
200,000.00	CATERPILLAR INC 2.6000 19-29 19/09S	182,630.00	0.01
100,000.00	CATERPILLAR INC 3.25 20-50 09/04S	79,600.00	0.00
200,000.00	CDW LLC/CDW FIN 2.6700 21-26 01/12S	182,048.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	CELANESE US HOL 6.33 22-29 15/07S	101,296.00	0.00
100,000.00	CELANESE US HOLDINGS 5.337 22-29 19/01A	106,501.44	0.00
100,000.00	CELANESE US HOLDINGS 6.05 22-25 15/03S	100,579.00	0.00
100,000.00	CELANESE US HOLDINGS 6.165 22-27 15/07S	101,096.00	0.00
100,000.00	CELANESE US HOLDINGS 6.379 22-32 15/07S	101,396.00	0.00
200,000.00	CENTENE CORP 2.4500 21-28 15/07S	173,948.00	0.01
200,000.00	CENTENE CORP 3.0000 20-30 15/10S	168,326.00	0.01
200,000.00	CENTENE CORP 4.625 20-29 15/12S	188,160.00	0.01
29,000.00	CENTERPOINT ENE 4.2500 18-28 01/11S	28,007.32	0.00
100,000.00	CENTERPOINT ENE 4.2500 19-49 01/02S	88,888.00	0.00
100,000.00	CENTERPOINT ENERGY 4.4 22-32 01/07S1/07S	97,125.00	0.00
100,000.00	CF INDUSTRIES 5.15 14-34 15/03S	95,897.00	0.00
100,000.00	CHARLES SCHWAB 1.9500 21-31 01/12S	77,123.00	0.00
100,000.00	CHARLES SCHWAB CORP 2.9 22-32 03/03S	83,436.00	0.00
200,000.00	CHARLES SCHWAB CORP 0.9 20-26 11/12S	175,500.00	0.01
100,000.00	CHARLES SCHWAB CORP 2 21-28 18/03S	85,903.00	0.00
200,000.00	CHARLES SCHWAB CORP 2.45 22-27 03/03S	179,530.00	0.01
50,000.00	CHARTER COM OPER 5.75 18-48 01/04S	42,929.50	0.00
150,000.00	CHARTER COM OPER 2.8000 20-31 01/04S	120,706.50	0.01
100,000.00	CHARTER COM OPER 3.7 20-51 01/04S7/04S	63,852.00	0.00
100,000.00	CHARTER COM OPER 4.800 19-50 01/03S	76,074.00	0.00
400,000.00	CHARTER COM OPER 4.908 16-25 23/07S3/07S	395,592.00	0.03
100,000.00	CHARTER COM OPER 6.384 16-35 23/10S	99,242.00	0.00
100,000.00	CHARTER COM OPERARING 3.50 21-41 01/06S	68,380.00	0.00
100,000.00	CHARTER COM OPERATIN 5.375 17-47 01/05S	82,202.00	0.00
100,000.00	CHARTER COM OPERATING 5.05 19-29 30/03S	96,586.00	0.00
100,000.00	CHARTER COM OPERATING 6.484 16-45 23/10S	94,260.00	0.00
100,000.00	CHARTER COMM OP 3.8500 20-61 01/04S	62,049.00	0.00
50,000.00	CHARTER COMM OP 5.1250 19-49 01/07S	39,489.50	0.00
100,000.00	CHARTER COMM OP 5.2500 22-53 01/04S	80,857.00	0.00
100,000.00	CHARTER COMMUNICATIO 3.9 21-52 04/03S	65,875.00	0.00
100,000.00	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	67,991.00	0.00
100,000.00	CHENIERE CORPUS 3.7 20-29 15/11S	92,077.00	0.00
100,000.00	CHENIERE CORPUS 5.875 16-25 31/03S31/03S	100,727.00	0.00
200,000.00	CHENIERE ENERGY 3.2500 22-32 30/01S	165,338.00	0.01
200,000.00	CHEVRON CORP 1.554 20-25 11/05S	188,640.00	0.01
100,000.00	CHEVRON CORP 2.2360 20-30 11/05S	88,425.00	0.00
100,000.00	CHEVRON CORP 2.895 17-24 03/03S	98,233.00	0.00
200,000.00	CHEVRON CORP 2.954 16-26 16/05S	192,636.00	0.01
100,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	98,348.71	0.00
100,000.00	CHUBB INA HOLDINGS 2.5 18-38 15/03A	89,018.28	0.00
50,000.00	CHUBB INA HOLDINGS 3.05 21-61 15/12S	33,848.00	0.00
200,000.00	CHUBB INA HOLDINGS 3.35 15-26 03/05S	193,782.00	0.01
120,000.00	CHUBB INA HOLDINGS 4.35 15-45 03/11S	110,329.20	0.01
200,000.00	CIGNA CORPORATION 4.375 19-28 15/10S	197,000.00	0.01
50,000.00	CISCO SYSTEMS 2.95 16-26 28/02S	48,410.50	0.00
120,000.00	CISCO SYSTEMS 5.50 09-40 15/01S	131,088.00	0.01
100,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	94,448.00	0.00
100,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	112,869.00	0.01
30,000.00	CITIGROUP INC 4.125 16-28 25/07S	28,398.00	0.00
50,000.00	CITIGROUP INC 4.60 16-26 09/03S	49,058.00	0.00
30,000.00	CITIGROUP INC 3.40 16-26 01/05S	28,635.90	0.00
100,000.00	CITIGROUP INC 3.875 15-25 26/03S	96,898.00	0.00
100,000.00	CITIGROUP INC 4.6500 18-48 23/07S	92,647.00	0.00
200,000.00	CITIGROUP INC 6.2700 22-33 17/11S	216,314.00	0.02
100,000.00	CITIGROUP INC FL.R 20-26 06/05A	101,847.08	0.00
100,000.00	CITIGROUP INC 1.50 16-28 26/10A	94,675.43	0.00
270,000.00	CITIGROUP INC 3.20 16-26 21/10S	254,858.40	0.02
200,000.00	CITIGROUP INC 4.40 15-25 10/06S	194,938.00	0.01
170,000.00	CITIGROUP INC 4.45 15-27 29/09S	164,866.00	0.01
200,000.00	CITIGROUP INC 5.50 13-25 13/09S	199,822.00	0.02
100,000.00	CITIGROUP INC FL.R 20-41 26/03S	99,254.00	0.00
21,000.00	CITIGROUP INC 4.65 15-45 30/07S	19,118.19	0.00
20,000.00	CITIGROUP INC 4.75 16-46 18/05S	17,716.40	0.00
50,000.00	CITIGROUP INC 5.3 14-44 06/05S	47,600.50	0.00
100,000.00	CITIGROUP INC 5.875 12-42 30/01S	106,158.00	0.00
70,000.00	CITIGROUP INC 6.675 13-43 13/09S	78,255.10	0.00
30,000.00	CITIGROUP INC 8.125 09-39 15/07S	38,802.00	0.00
100,000.00	CITIZENS FINANC 2.8500 19-26 27/07S	85,393.00	0.00
200,000.00	CME GROUP INC 3.00 15-25 15/03M	193,790.00	0.01
100,000.00	CNA FINANCIAL CORP 4.5 16-26 01/03S	99,024.00	0.00
200,000.00	CNH INDUSTRIAL CAPI 3.95 22-25 23/05S	195,088.00	0.01
100,000.00	COCA COLA 1.625 15-35 09/09A	88,521.77	0.00
100,000.00	COCA-COLA CO 0.8 20-40 18/09A	70,321.56	0.00
200,000.00	COCA-COLA CO 1.125 15-27 09/09A	199,661.26	0.01
100,000.00	COCA-COLA CO 1.45 20-27 01/05S	90,800.00	0.00
100,000.00	COCA-COLA CO 1.65 20-30 01/05S	84,627.00	0.00
150,000.00	COCA-COLA CO 2.25 21-32 05/05S	130,440.00	0.01
50,000.00	COCA-COLA CO 2.5 20-51 18/09S	35,110.00	0.00
100,000.00	COCA-COLA CO 2.6 20-50 01/05S	71,312.00	0.00
100,000.00	COCA-COLA CO 3 21-51 05/03S	77,529.00	0.00
200,000.00	COCA-COLA CO 3.375 20-27 25/03S	196,584.00	0.01
100,000.00	COCA-COLA CO 3.45 20-30 25/03S	95,997.00	0.00
50,000.00	COLGATE PALMOLIVE 3.70 17-47 01/08S	45,355.00	0.00
100,000.00	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	100,423.83	0.00
492,000.00	COMCAST CORP 2.937 22-56 01/11S	327,883.56	0.02
296,000.00	COMCAST CORP 2.987 22-63 01/11S	192,062.56	0.01
100,000.00	COMCAST CORP 3.30 17-27 01/02S	96,538.00	0.00
150,000.00	COMCAST CORP 3.999 17-49 01/11S	125,892.00	0.01
100,000.00	COMCAST CORP 4.0 18-48 01/03S	84,673.00	0.00
50,000.00	COMCAST CORP 4.00 17-47 15/08S	42,268.50	0.00
50,000.00	COMCAST CORP 4.40 15-35 15/08S	48,444.00	0.00
100,000.00	COMCAST CORP 0.7500 20-32 20/02A	84,826.76	0.00
100,000.00	COMCAST CORP 1.2500 20-40 20/02A	73,851.44	0.00
328,000.00	COMCAST CORP 2.8870 22-51 01/11S	223,830.48	0.02
100,000.00	COMCAST CORP 3.150 17-28 15/02S	94,924.00	0.00
100,000.00	COMCAST CORP 3.2500 19-39 01/11S	80,880.00	0.00
100,000.00	COMCAST CORP 3.9500 18-25 15/10S	98,866.00	0.00
30,000.00	COMCAST CORP 3.969 17-47 01/11S	25,313.10	0.00
200,000.00	COMCAST CORP 4.15 18-28 15/10S	197,868.00	0.01
100,000.00	COMCAST CORP 4.2500 18-30 15/10S	97,980.00	0.00
200,000.00	COMCAST CORP 5.5000 22-32 15/11S	213,250.00	0.02
100,000.00	COMCAST CORP 3.7 18-24 15/04S	98,840.00	0.00
200,000.00	COMCAST CORP 1.5 20-31 25/08S	160,406.00	0.01
100,000.00	COMCAST CORP 4.25 13-33 15/01S	97,459.00	0.00
30,000.00	COMCAST CORP 2.35 16-27 15/01S	27,965.10	0.00
250,000.00	COMCAST CORP 3.15 16-26 01/03S	242,497.50	0.02
100,000.00	COMMONSPIRIT 4.187 19-49 01/04S1/10S	81,662.00	0.00
200,000.00	COMMONSPIRIT HEALTH 3.347 19-29 01/10S	179,912.00	0.01
30,000.00	COMMONWEALTH EDISON 3.65 16-46 15/06S	23,693.40	0.00
50,000.00	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	40,748.50	0.00
100,000.00	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	85,081.00	0.00
100,000.00	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	97,964.00	0.00
100,000.00	CONAGRA BRANDS INC4.85 18-28 01/11S	99,716.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
60,000.00	CONOCOPHILIPPS 4.30 14-44 15/11S	53,934.00	0.00
200,000.00	CONOCOPHILLIPS 6.50 09-39 01/02S	233,590.00	0.02
212,000.00	CONOCOPHILLIPS 2.1250 22-24 08/03S	206,299.32	0.02
30,000.00	CONS EDISON CO NY 3.85 16-46 15/06S	24,231.60	0.00
100,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	89,399.00	0.00
100,000.00	CONS EDISON CO NY 2.4 21-31 15/06S	84,594.00	0.00
70,000.00	CONS EDISON CO NY 3.95 13-43 01/03S	58,884.70	0.00
100,000.00	CONS EDISON CO NY 3.95 20-50 01/04S	83,157.00	0.00
50,000.00	CONS EDISON CO NY 4.125 19-49 15/05S	42,255.50	0.00
100,000.00	CONS EDISON CO NY 6.75 08-38 01/04S	115,330.00	0.01
200,000.00	CONSTEL BRD 4.75 22-32 09/05S	197,636.00	0.01
100,000.00	CONSTELLATION BRANDS 3.70 16-26 06/12S	96,857.00	0.00
100,000.00	CONSTELLATION BRANDS 4.10 18-48 15/02S	82,660.00	0.00
100,000.00	CONSUMERS ENERGY COM 4.35 18-49 15/04S	90,820.00	0.00
100,000.00	CORNING INC 4.3750 17-57 15/11S	85,037.00	0.00
100,000.00	COSTCO WHOLESALE COR 1.75 20-32 20/04S	82,141.00	0.00
100,000.00	COSTCO WHOLESALE COR 2.75 17-24 18/05S	97,879.00	0.00
90,000.00	COX COMMUNICATIONS INC 4.80 14-35 01/02S	83,295.00	0.00
250,000.00	CREDIT SUISSE N 7.5000 23-28 15/02S	265,195.00	0.02
200,000.00	CROWN CASTLE INC 3.8 18-28 15/02S	189,992.00	0.01
100,000.00	CROWN CASTLE INTERNA 1.35 20-25 15/06S	92,204.00	0.00
50,000.00	CROWN CASTLE INTERNA 4.15 20-50 03/04S	39,985.00	0.00
50,000.00	CROWN CASTLE INTL 2.25 20-31 15/01S	41,457.50	0.00
200,000.00	CROWN CASTLE INTL 3.650 17-27 01/09S	189,642.00	0.01
40,000.00	CSX CORP 3.35 19-49 15/09S	30,223.20	0.00
100,000.00	CSX CORP 4.25 18-29 15/03S	98,711.00	0.00
100,000.00	CSX CORP 4.30 18-48 01/03S	88,677.00	0.00
100,000.00	CSX CORP 2.6 16-26 01/11S	93,939.00	0.00
200,000.00	CSX CORP 3.25 17-27 01/06S	191,252.00	0.01
20,000.00	CSX CORP 3.95 15-50 01/05S	16,736.80	0.00
100,000.00	CSX CORP 4.25 16-66 01/11S	83,176.00	0.00
100,000.00	CVS CAREMARK 3.00 14-24 12/08S	98,040.00	0.00
200,000.00	CVS HEALTH CORP 3.25 19-29 15/08S	182,932.00	0.01
25,000.00	CVS HEALTH CORP 4.10 18-25 25/03S	24,827.00	0.00
200,000.00	CVS HEALTH CORP 1.3 20-27 21/08S	174,020.00	0.01
30,000.00	CVS HEALTH CORP 2.875 16-26 01/06S	28,506.90	0.00
100,000.00	CVS HEALTH CORP 3.75 20-30 31/03S	93,539.00	0.00
200,000.00	CVS HEALTH CORP 3.875 15-25 20/07S	196,412.00	0.01
376,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	369,303.44	0.03
200,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	190,560.00	0.01
300,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	280,719.00	0.02
150,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	142,162.50	0.01
100,000.00	DANAHER CORP 2.6000 20-50 01/10S	68,426.00	0.00
50,000.00	DANAHER CORP 4.375 15-45 15/09S	46,513.50	0.00
100,000.00	DANAHER CORP 1.7 20-24 30/03A	106,813.24	0.00
50,000.00	DCP MIDSTREAM 5.6250 20-27 15/07S	50,685.00	0.00
50,000.00	DCP MIDSTREAM OPE 5.375 18-25 15/07SS	49,841.50	0.00
100,000.00	DEERE & COMPANY 2.8750 19-49 07/09S	75,432.00	0.00
100,000.00	DEERE AND CO 3.90 12-42 09/06S	91,911.00	0.00
200,000.00	DELL INTERNATIONAL 5.3 21-29 01/10S	201,260.00	0.02
350,000.00	DELL INTERNATIONAL 6.02 21-26 15/06S	359,229.50	0.03
81,000.00	DELL INTERNATIONAL 8.1 21-36 15/07S01S	94,163.31	0.00
70,000.00	DEVON ENERGY 5.00 15-45 15/06S	62,274.10	0.00
50,000.00	DEVON ENERGY CORPORATI5.60 11-41 15/07S	47,898.00	0.00
80,000.00	DIAGEO INVEST CORP 4.25 12-42 05/11S	75,919.20	0.00
100,000.00	DIAMONDBACK ENERGY 3.25 19-26 01/12S	94,983.00	0.00
100,000.00	DIAMONDBACK ENERGY 4.25 22-52 15/03S	78,444.00	0.00

Quantity		Market Value USD	% of NAV
100,000.00	DICK'S SPORTING 4.1000 22-52 15/01S	70,733.00	0.00
100,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	88,984.60	0.00
100,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	101,430.97	0.00
100,000.00	DIGITAL REALTY 3.6000 19-29 01/07S	89,553.00	0.00
100,000.00	DIGITAL REALTY TRU 3.70 17-27 15/08S	92,367.00	0.00
200,000.00	DISCOVER FINANCIAL 4.1 17-27 09/02S	188,984.00	0.01
100,000.00	DISCOVERY COMM 5.30 19-49 15/05S	83,419.00	0.00
100,000.00	DISCOVERY COMMUNIC 3.95 17-28 20/03S	93,707.00	0.00
50,000.00	DISCOVERY COMMUNIC 4.90 16-26 11/03M	49,674.50	0.00
70,000.00	DISCOVERY COMMUNICA 5.20 17-47 20/09S	57,696.80	0.00
100,000.00	DISCOVERY COMMUNICATIONS 4 21-55 15/09S	66,369.00	0.00
100,000.00	DOLLAR GENERAL 5.0 22-32 01/11S	100,211.00	0.00
100,000.00	DOLLAR GENERAL COR 3.875 17-27 15/201	97,603.00	0.00
100,000.00	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	81,354.00	0.00
100,000.00	DOLLAR TREE 4.2000 18-28 15/05S	97,313.00	0.00
100,000.00	DOMINION ENERGY INC 4.85 22-52 15/08S	90,451.00	0.00
100,000.00	DOMINION ENERGY INC 2.25 21-31 15/08S	82,361.00	0.00
100,000.00	DOMINION ENERGY INC 3.375 20-30 03/04S	90,634.00	0.00
120,000.00	DOMINION RESOURCES 3.90 15-25 01/10S	117,252.00	0.01
100,000.00	DOVER CORP 1.25 16-26 09/11	100,302.15	0.00
100,000.00	DOW CHEMICAL 7.375 99-29 01/11S	114,148.00	0.01
100,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	94,926.40	0.00
100,000.00	DOW CHEMICAL CO 2.1 20-30 26/08S	83,602.00	0.00
100,000.00	DOW CHEMICAL CO 3.6 20-50 26/08S	74,787.00	0.00
100,000.00	DOW CHEMICAL CO 4.375 12-42 15/11S	86,670.00	0.00
30,000.00	DOW CHEMICAL CO 4.625 14-44 1/10S	26,801.40	0.00
50,000.00	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	49,251.00	0.00
100,000.00	DTE ELECTRIC CO 2.625 20-31 01/03S	86,513.00	0.00
100,000.00	DTE ELECTRIC CO 3.9500 19-49 01/03S	84,130.00	0.00
200,000.00	DTE ENERGY CO 2.5290 19-24 01/10S	192,462.00	0.01
100,000.00	DUKE ENERGY 2.55 21-31 15/06S	83,603.00	0.00
150,000.00	DUKE ENERGY 6.4 08-38 15/06S	170,611.50	0.01
30,000.00	DUKE ENERGY 3.875 16-46 15/03S	24,543.30	0.00
200,000.00	DUKE ENERGY 4.3 22-28 15/03S	196,084.00	0.01
150,000.00	DUKE ENERGY CAR 3.9500 18-48 15/03S	125,197.50	0.01
150,000.00	DUKE ENERGY CAROLINA 5.3 09-40 15/02S	154,443.00	0.01
100,000.00	DUKE ENERGY COR 4.5000 22-32 15/08S	96,637.00	0.00
100,000.00	DUKE ENERGY CORP 3.3 21-41 15/06S	75,412.00	0.00
100,000.00	DUKE ENERGY CORP 2.65 16-26 01/09S	93,665.00	0.00
200,000.00	DUKE ENERGY CORP 3.75 14-24 15/04S	197,706.00	0.01
170,000.00	DUKE ENERGY CORP 4.8 15-45 15/12S	157,554.30	0.01
100,000.00	DUKE ENERGY CORP 3.5 21-51 10/06S	73,426.00	0.00
120,000.00	DUKE ENERGY CORP 3.75 16-46 01/09S	93,596.40	0.00
100,000.00	DUPONT DE NEMOURS 4.4930 18-25 15/11S	99,921.00	0.00
100,000.00	DUPONT DE NEMOURS 4.7250 18-28 15/11S	100,919.00	0.00
100,000.00	DUPONT DE NEMOURS 5.319 18-38 15/11S	100,690.99	0.00
50,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	50,026.00	0.00
100,000.00	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	84,843.00	0.00
50,000.00	EASTMAN CHEMICAL 3.80 14-25 15/03S	48,763.00	0.00
100,000.00	EASTMAN CHEMICAL 4.65 14-44 15/10S	86,629.00	0.00
200,000.00	EATON CORP 3.103 17-27 15/09S	189,416.00	0.01
100,000.00	EATON CORP 4.00 13-32 02/11S	95,278.00	0.00
100,000.00	EBAY INC 1.9 20-25 11/03S	94,589.00	0.00
100,000.00	EBAY INC 2.7 20-30 11/03S	87,580.00	0.00
100,000.00	EBAY INC 3.65 21-51 10/05S	74,799.00	0.00
9,000.00	ECOLAB INC 2.75 21-55 18/08S	5,801.94	0.00
50,000.00	ECOLAB INC 2.1250 20-50 15/08S	30,118.50	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
200,000.00	ECOLAB INC 2.7 16-26 01/11S	189,730.00	0.01
100,000.00	ECOLAB INC 3.2500 17-27 01/12S	95,624.00	0.00
100,000.00	EDISON INTERNATIONAL 5.75 19-27 15/06S	102,379.00	0.00
50,000.00	ELEVANCE HEALTH 3.50 14-24 15/08S	48,985.00	0.00
200,000.00	ELEVANCE HEALTH 3.65 17-27 01/12S	193,240.00	0.01
100,000.00	ELEVANCE HEALTH 4.375 17-47 01/12S	89,193.00	0.00
100,000.00	ELEVANCE HEALTH 4.65 12-43 15/01S	93,672.00	0.00
50,000.00	ELEVANCE HEALTH 5.1 13-44 15/01S	48,741.50	0.00
100,000.00	ELEVANCE HEALTH 2.2500 20-30 15/05S	85,841.00	0.00
100,000.00	ELEVANCE HEALTH 3.7000 19-49 15/09S	79,176.00	0.00
50,000.00	ELEVANCE HEALTH 4.550 18-48 01/03S	45,546.00	0.00
50,000.00	ELEVANCE HEALTH 6.1000 22-52 15/10S	55,810.50	0.00
100,000.00	ELEVANCE HEALTH 4.101 18-28 01/03S	98,025.00	0.00
100,000.00	ELI LILLY & CO 2.125 15-30 03/06A	100,873.62	0.00
200,000.00	ELI LILLY & CO 3.3750 19-29 15/03S	191,166.00	0.01
50,000.00	ELI LILLY & CO 3.9500 19-49 15/03S	45,627.00	0.00
50,000.00	ELI LILLY CO 2.5 20-60 25/08S	31,979.50	0.00
30,000.00	EMERA US FINANCE L 4.75 17-46 15/06S	24,406.20	0.00
200,000.00	EMERSON ELECTRIC 1.95 20-30 15/10S	168,270.00	0.01
100,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	102,859.65	0.00
50,000.00	EMERSON ELECTRIC CO 2.75 20-50 29/04S	33,695.50	0.00
50,000.00	ENBRIDGE ENERGY 5.5000 10-40 15/09S	48,375.50	0.00
20,000.00	ENERGY TRANSFER 6.125 15-45 15/12S	19,271.60	0.00
100,000.00	ENERGY TRANSFER 6.50 12-42 01/02S	103,827.00	0.00
100,000.00	ENERGY TRANSFER 6.0000 18-48 15/06S	95,348.00	0.00
50,000.00	ENERGY TRANSFER LP 2.9 20-25 15/05S	47,658.50	0.00
20,000.00	ENERGY TRANSFER LP 4.05 15-25 15/03S	19,620.60	0.00
100,000.00	ENERGY TRANSFER LP 4.4 17-27 15/03S5/03S	97,240.00	0.00
100,000.00	ENERGY TRANSFER LP 5 20-50 15/05S01S	85,086.00	0.00
50,000.00	ENERGY TRANSFER LP 6.25 19-49 15/04S04S	49,516.00	0.00
130,000.00	ENERGY TRANSFER OP 4.75 15-26 15/01S	128,497.20	0.01
200,000.00	ENERGY TRANSFER OP 5.25 19-29 15/04S	199,498.00	0.01
250,000.00	ENERGY TRANSFER OPERATI 5.5 19-27 01/06S	253,090.00	0.02
70,000.00	ENERGY TRANSFER 5.30 17-47 15/04S	61,474.70	0.00
100,000.00	ENEXIS HOLDING NV 0.875 16-26 28/04A	100,872.54	0.00
200,000.00	ENTERGY 2.95 16-26 01/09S	187,842.00	0.01
50,000.00	ENTERGY ARKANSAS LLC 2.65 20-51 11/09S	32,290.50	0.00
100,000.00	ENTERGY CORP 2.4 21-31 05/03S	82,827.00	0.00
150,000.00	ENTERGY LOUISIANA LL 4 18-33 15/03S	140,478.00	0.01
100,000.00	ENTERPRISE PROD 5.3500 23-33 31/01S	103,960.00	0.00
100,000.00	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	91,532.00	0.00
100,000.00	ENTERPRISE PRODUCTS 3.75 14-25 15/02S	98,397.00	0.00
100,000.00	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	84,863.00	0.00
100,000.00	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	85,243.00	0.00
100,000.00	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	91,953.00	0.00
100,000.00	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	92,748.00	0.00
100,000.00	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	95,350.00	0.00
100,000.00	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	88,864.00	0.00
50,000.00	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	35,525.00	0.00
100,000.00	EOG RESOURCES I 4.3750 20-30 15/04S	99,772.00	0.00
200,000.00	EQT CORPORATION 5.7 22-28 01/04S	200,472.00	0.02
100,000.00	EQUIFAX INC 2.3500 21-31 15/09S	80,479.00	0.00
100,000.00	EQUINIX INC 0.2500 21-27 15/03A	93,694.36	0.00
100,000.00	EQUINIX INC 2.1500 20-30 15/07S	81,700.00	0.00
200,000.00	EQUINIX INC 2.6250 19-24 18/11S	192,660.00	0.01
100,000.00	EQUINIX INC 3.4000 21-52 15/02S	70,272.00	0.00
100,000.00	EQUITABLE HLDG 4.35 18-28 20/04S	96,129.00	0.00
100,000.00	EQUITABLE HLDG INC 5.00 18-48 20/04S	85,641.00	0.00
100,000.00	ERAC USA FINANCE 144A 3.30 16-26 01/12S	94,340.00	0.00
100,000.00	ERP OPERATING LP 3 19-29 01/07S	89,006.00	0.00
100,000.00	ERP OPERATING LTD PA 4.5 14-44 01/07S	87,446.00	0.00
100,000.00	ESSENTIAL UTILITIES 5.3 22-52 01/05S	96,888.00	0.00
50,000.00	ESTEE LAUDER CIE 3.125 19-49 01/12S	38,435.00	0.00
100,000.00	EVEREST REINSUR 3.1250 21-52 15/10S	67,537.00	0.00
100,000.00	EVERSOURCE ENERGY 3.375 22-32 01/03S	89,770.00	0.00
150,000.00	EXELON CORP 3.95 15-25 15/06S	146,833.50	0.01
50,000.00	EXELON CORP 4.100 22-52 15/03S	41,268.00	0.00
100,000.00	EXELON CORP 4.7000 20-50 15/04S	90,689.00	0.00
100,000.00	EXELON CORP 4.05 20-30 01/04S	95,344.00	0.00
100,000.00	EXELON GENERATION 6.25 09-39 01/10S	105,692.00	0.00
100,000.00	EXELON GENERATION CO 3.25 20-25 15/05S	96,507.00	0.00
100,000.00	EXPEDIA GROUP INC 3.250 19-30 15/02S	86,976.87	0.00
100,000.00	EXPEDIA INC 5.0000 16-26 15/02S	99,608.00	0.00
50,000.00	EXXON MOBIL 3.095 19-49 16/08S	37,601.50	0.00
100,000.00	EXXON MOBIL CORP 0.142 20-24 26/06A	104,428.49	0.00
200,000.00	EXXON MOBIL CORP 2.992 20-25 19/03S	194,630.00	0.01
50,000.00	EXXON MOBIL CORP 3.043 16-26 01/03S	48,541.50	0.00
250,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	231,485.00	0.02
100,000.00	EXXON MOBIL CORP 3.4520 20-51 15/04S	79,817.00	0.00
100,000.00	EXXON MOBIL CORP 0.835 20-32 26/06A	84,784.39	0.00
200,000.00	EXXON MOBIL CORP 3.482 20-30 19/03S	191,090.00	0.01
40,000.00	EXXON MOBIL CORP 4.227 20-40 19/03S	37,498.40	0.00
30,000.00	EXXON MOBIL CORP 4.114 16-46 01/03S	27,021.30	0.00
200,000.00	EXXON MOBIL CORPORATI 2.709 15-25 06/03S	194,140.00	0.01
70,000.00	FEDEX CORP 4.10 15-45 01/02S	57,818.60	0.00
200,000.00	FEDEX CORP 1.625 16-27 11/01A	200,200.14	0.02
100,000.00	FEDEX CORP 2.4 21-31 29/04S	85,154.00	0.00
100,000.00	FEDEX CORP 3.10 19-29 05/08S	91,877.00	0.00
100,000.00	FEDEX CORP 4.05 18-48 15/02S	81,246.00	0.00
20,000.00	FEDEX CORP 4.55 16-46 01/04S	17,595.20	0.00
100,000.00	FEDEX CORP 5.25 20-50 07/04S	97,987.00	0.00
30,000.00	FEDEX CORP 3.25 16-26 01/04S	29,122.20	0.00
150,000.00	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	135,970.50	0.01
100,000.00	FIDELITY NATIONAL INF 1.1 17-24 15/07A	105,094.48	0.00
100,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	98,965.81	0.00
100,000.00	FIDELITY NATIONAL INF 2.25 21-31 01/03S	80,124.00	0.00
100,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	86,558.56	0.00
200,000.00	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	178,610.00	0.01
50,000.00	FISERV INC 4.4000 19-49 01/07S	42,525.00	0.00
100,000.00	FISERV INC 2.65 20-30 13/05S	85,984.00	0.00
100,000.00	FISERV INC 2.75 19-25 15/01S	97,054.00	0.00
100,000.00	FISERV INC 3.20 19-26 01/07S	94,917.00	0.00
100,000.00	FISERV INC 3.50 19-29 01/07S	92,812.00	0.00
100,000.00	FISERV INC 4.20 18-28 01/10S	96,885.00	0.00
100,000.00	FIVE CORNERS FUNDING 2.85 20-30 22/05S	85,857.00	0.00
200,000.00	FLORIDA POWER & 2.4500 22-32 03/02S	171,056.00	0.01
100,000.00	FLORIDA POWER & 3.1500 19-49 01/10S	75,261.00	0.00
20,000.00	FLORIDA POWER LIGHT 3.95 18-48 01/03S	17,257.60	0.00
100,000.00	FLORIDA POWER L 2.8750 21-51 04/12S	70,401.00	0.00
50,000.00	FLOWSERVE 2.8 21-32 15/01S	39,712.50	0.00
100,000.00	FMC CORP 4.5000 19-49 01/10S	83,571.00	0.00
200,000.00	FOX CORP 4.709 20-29 25/01S	198,226.00	0.01
100,000.00	FOX CORP 5.576 20-49 25/01S	95,646.00	0.00
100,000.00	FREEPORT MCMORAN 4.125 20-28 01/03S	94,124.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	FREEPORT MCMORAN 5.40 14-34 14/11S	98,111.00	0.00
100,000.00	FREEPORT MCMORAN 5.45 13-43 15/03S	93,586.00	0.00
100,000.00	GATX CORP 3.1000 21-51 01/06S	64,083.00	0.00
100,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	102,651.06	0.00
100,000.00	GENERAL ELECTRIC CO 1.50 17-29 17/05A	97,679.46	0.00
100,000.00	GENERAL ELECTRIC CO 4.125 05-35 19/09A	107,784.53	0.00
50,000.00	GENERAL MOTORS 1.2000 21-24 15/10S	46,886.50	0.00
100,000.00	GENERAL MOTORS CO 5.95 18-49 01/04S	93,757.00	0.00
30,000.00	GENERAL MOTORS CO 6.60 16-36 01/04S	30,920.10	0.00
50,000.00	GENERAL MOTORS CO 6.8 20-27 01/10S	52,878.50	0.00
100,000.00	GENERAL MOTORS FIN 0.6000 21-27 20/05A	93,883.41	0.00
100,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	107,016.41	0.00
50,000.00	GENERAL MOTORS FIN 4.35 17-27 17/01S	48,487.50	0.00
150,000.00	GENERAL MOTORS FIN 5.2 14-45 01/04S	125,833.50	0.01
200,000.00	GENERAL MOTORS FIN 5.25 16-26 01/03S	200,026.02	0.02
200,000.00	GENERAL MOTORS FIN 6.125 20-25 01/10S	203,496.00	0.02
200,000.00	GENERAL MOTORS FIN 6.25 14-43 02/10S	192,368.00	0.01
50,000.00	GENERAL MOTORS FINAN 1.05 21-24 09/04S	47,831.50	0.00
150,000.00	GENERAL MOTORS FINAN 1.25 21-26 08/01S	135,064.50	0.01
200,000.00	GENERAL MOTORS FINAN 2.75 20-25 22/06S	189,526.00	0.01
50,000.00	GENERAL MOTORS FINAN 5.0 22-27 09/04S	49,449.00	0.00
200,000.00	GENERAL MOTORS FINANC 3.8 22-25 07/04S	194,360.00	0.01
100,000.00	GEORGIA POWER 4.30 12-42 15/03S	88,224.00	0.00
100,000.00	GEORGIA POWER 5.125 22-52 15/05S	97,758.00	0.00
200,000.00	GEORGIA-PACIFIC LLC 0.625 20-24 19/11S	190,530.00	0.01
200,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	190,408.00	0.01
200,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	195,858.00	0.01
170,000.00	GILEAD SCIENCES IN 4.60 15-35 01/09S	168,504.00	0.01
60,000.00	GILEAD SCIENCES IN 4.75 15-46 01/03S	57,646.20	0.00
100,000.00	GILEAD SCIENCES INC 4.15 16-47 01/03S	87,845.00	0.00
100,000.00	GILEAD SCIENCES INC 4.50 14-45 01/02S	93,092.00	0.00
50,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	48,470.00	0.00
100,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	117,776.00	0.01
200,000.00	GLAXOSMITHKLINE 3.8750 18-28 15/05S	196,330.00	0.01
200,000.00	GLOBAL PAYMENTS 2.65 19-25 15/02S	190,342.00	0.01
200,000.00	GLOBAL PAYMENTS INC3.2 19-29 15/08S	176,166.00	0.01
150,000.00	GLP CAPITAL LP 5.375 16-26 15/04S	145,831.50	0.01
100,000.00	GLP CAPITAL LP/FIN II 4.00 19-30 15/01S	88,713.00	0.00
100,000.00	GOLDMAN SACHS G 3.1250 18-29 25/07A	107,644.73	0.00
100,000.00	GOLDMAN SACHS GP INC 4.25 14-26 29/01S	120,408.38	0.01
100,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	105,946.25	0.00
170,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	172,545.32	0.01
200,000.00	GOLDMAN SACHS GROUP 3.75 15-25 22/05S	194,230.00	0.01
100,000.00	GOLDMAN SACHS GROUP 4.00 14-24 03/03S	98,489.00	0.00
175,000.00	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	170,002.00	0.01
60,000.00	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	55,437.60	0.00
150,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	142,489.50	0.01
50,000.00	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	55,091.00	0.00
200,000.00	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	216,880.00	0.02
100,000.00	GOLDMAN SACHS GROUP 1 21-33 19/03A	79,571.61	0.00
200,000.00	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	162,700.00	0.01
200,000.00	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	166,594.00	0.01
50,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	50,157.59	0.00
100,000.00	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	75,298.00	0.00
400,000.00	GOLDMAN SACHS GROUP 3.5 20-25 30/03S	388,424.00	0.03
200,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	191,028.00	0.01
300,000.00	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	289,644.00	0.02
100,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	90,720.74	0.00
100,000.00	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	79,960.56	0.00
50,000.00	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	46,225.19	0.00
100,000.00	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	98,097.74	0.00
100,000.00	GOLDMAN SACHS GROUP 2.60 20-30 07/02	85,879.00	0.00
200,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	215,829.82	0.02
200,000.00	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	189,380.00	0.01
100,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	94,891.00	0.00
50,000.00	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	46,459.00	0.00
40,000.00	HALLIBURTON CO 3.80 15-25 15/11S	39,202.80	0.00
50,000.00	HALLIBURTON CO 4.85 15-35 15/11S	48,054.50	0.00
100,000.00	HALLIBURTON CO 5.00 15-45 15/11S	91,065.00	0.00
100,000.00	HALLIBURTON COMPANY 7.45 09-39 15/09S	116,071.00	0.01
100,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	103,525.65	0.00
100,000.00	HASBRO INC 3.0 19-24 19/11S	96,536.00	0.00
100,000.00	HCA INC 2.375 21-31 15/07S	80,628.00	0.00
100,000.00	HCA INC 4.125 19-29 15/06S	93,910.00	0.00
100,000.00	HCA INC 5.25 16-26 15/06S	100,116.00	0.00
100,000.00	HCA INC 5.1250 19-39 15/06S	93,298.00	0.00
50,000.00	HCA INC 5.50 17-47 15/06S	46,927.00	0.00
100,000.00	HCA INC 5.00 14-24 15/03S	99,373.00	0.00
100,000.00	HCA INC 5.2500 19-49 15/06S	90,236.00	0.00
100,000.00	HCA INC 5.375 15-25 01/02S	100,033.00	0.00
200,000.00	HEALTHCARE TRUST O 2.00 20-31 15/03S	155,566.00	0.01
200,000.00	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	182,712.00	0.01
30,000.00	HESS 5.60 10-41 15/02S	28,942.20	0.00
100,000.00	HESS CORP 6.00 09-40 15/01S	100,968.00	0.00
200,000.00	HOME DEPOT INC 3.00 16-26 01/04S	194,010.00	0.01
70,000.00	HOME DEPOT INC 4.25 15-46 01/04S	63,583.10	0.00
150,000.00	HOME DEPOT INC 5.875 06-36 16/12S	167,377.50	0.01
100,000.00	HOME DEPOT INC 4.5000 18-48 06/12S	94,166.00	0.00
70,000.00	HOME DEPOT INC 5.95 11-41 01/04S	78,481.20	0.00
100,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	92,479.00	0.00
150,000.00	HOME DEPOT INC 1.375 21-31 15/03S	120,088.50	0.01
50,000.00	HOME DEPOT INC 2.375 21-51 15/03S	31,530.50	0.00
200,000.00	HOME DEPOT INC 2.7 20-30 15/04S	180,718.00	0.01
100,000.00	HOME DEPOT INC 2.8 17-27 14/09S	94,765.00	0.00
100,000.00	HOME DEPOT INC 3.35 20-50 15/04S	77,533.00	0.00
100,000.00	HOME DEPOT INC 3.625 22-52 15/04S	80,509.00	0.00
50,000.00	HOME DEPOT INC 3.9 17-47 15/06S	43,048.00	0.00
100,000.00	HOME DEPOT INC 4.5 22-32 15/09S	100,652.00	0.00
100,000.00	HONEYWELL INTERNATIO 1.75 21-31 09/01S	82,071.00	0.00
100,000.00	HONEYWELL INTERNATIO 1.95 20-30 18/05S	85,522.00	0.00
50,000.00	HONEYWELL INTERNATIONAL 1.1 21-27 01/03S	44,902.00	0.00
100,000.00	HONEYWELL INTL 2.50 16-26 01/11S	94,951.00	0.00
100,000.00	HONEYWELL INTL INC 2.25 16-28 22/02A	101,672.16	0.00
100,000.00	HONEYWELL INTL 1.35 20-25 01/06S	94,275.00	0.00
100,000.00	HORMEL FOODS CO 1.7000 21-28 03/06S	88,177.00	0.00
100,000.00	HORMEL FOODS CORP 1.8 20-30 11/06S	83,589.00	0.00
100,000.00	HP ENTERPRISE CO 1.45 20-24 01/04S7/07S	96,196.00	0.00
100,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	107,252.00	0.00
30,000.00	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	31,550.70	0.00
100,000.00	HP INC 5.5 22-33 15/01S	99,081.00	0.00
200,000.00	HP INC 1.45 21-26 17/06S	179,992.00	0.01
100,000.00	HP INC 2.65 21-31 17/06S	81,626.00	0.00
100,000.00	HSBC USA INC 3.50 14-24 23/06S	97,156.00	0.00
100,000.00	HUMANA 1.35 21-27 03/02S	87,891.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
50,000.00	HUMANA 4.95 14-44 01/10S	46,844.50	0.00
100,000.00	HUMANA INC 3.1250 19-29 15/08S	90,486.00	0.00
200,000.00	HUNTINGTON BANCSHS 2.625 19-24 06/08S	187,148.00	0.01
100,000.00	HUNTINGTON INGALLS 3.844 20-25 01/05S	97,630.00	0.00
200,000.00	IADB 0.625 20-25 15/07S	185,320.00	0.01
150,000.00	IADB 0.875 21-26 20/04S	137,130.00	0.01
100,000.00	IADB 1.125 21-31 13/01S	82,923.00	0.00
100,000.00	IADB 1.25 19-25 15/12A	114,158.23	0.01
300,000.00	IADB 1.5 22-27 13/01S	275,961.00	0.02
100,000.00	IADB 2.25 19-29 18/06S	91,878.00	0.00
100,000.00	IADB 3.125 18-28 18/09S	97,005.00	0.00
50,000.00	IADB 3.25 22-24 01/07S	49,268.50	0.00
200,000.00	IADB 3.5 22-29 14/09S	197,448.00	0.01
200,000.00	IADB 4.75 14-24 27/08S	135,827.01	0.01
100,000.00	IBM 5.10 23-53 06/02S	95,559.00	0.00
100,000.00	IBM 4.90 22-52 27/07S	93,549.00	0.00
100,000.00	IBM - INTERNATIONAL 4.15 19-3915/05S	88,604.00	0.00
100,000.00	IBM CORP 3.45 16-26 19/02S	97,107.00	0.00
100,000.00	IBM CORP 3.3000 19-26 15/05S	96,416.00	0.00
100,000.00	IBM CORP 3.6250 23-31 06/02A	108,568.95	0.00
100,000.00	IBM CORP 4.2500 19-49 15/05S	85,661.00	0.00
100,000.00	IBM CORP 0.95 17-25 23/05A	103,214.93	0.00
100,000.00	IBM CORP 1.25 19-27 29/01A	100,286.94	0.00
100,000.00	IBM CORP 2.875 13-25 07/11A	107,298.89	0.00
100,000.00	IBM CORP 3.0 19-24 15/05S	98,157.00	0.00
100,000.00	IBM CORP 1.95 20-30 15/05S 20-30 07/05S	83,540.00	0.00
150,000.00	IBM CORP 3.5 19-29 15/05S	140,860.50	0.01
200,000.00	IBM INTL BUSINESS MA 4.5 23-26 06/02S	199,538.00	0.01
200,000.00	ILLINOIS TOOL WORK 2.65 16-26 15/11S	190,300.00	0.01
100,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	99,683.96	0.00
100,000.00	INTEL CORP 3.05 21-51 12/08S	68,331.00	0.00
50,000.00	INTEL CORP 2.60 16-26 19/05S	47,521.50	0.00
250,000.00	INTEL CORP 3.70 15-25 29/07S	246,425.00	0.02
150,000.00	INTEL CORP 4.75 20-50 25/03S	137,289.00	0.01
200,000.00	INTEL CORP 3.2500 19-49 15/11S	142,388.00	0.01
100,000.00	INTEL CORP 4.8750 23-28 10/02S	101,588.00	0.00
100,000.00	INTEL CORP 4.9000 22-52 05/08S	93,121.00	0.00
100,000.00	INTEL CORP 5.2000 23-33 10/02S	101,699.00	0.00
100,000.00	INTEL CORP 5.7000 23-53 10/02S	101,879.00	0.00
200,000.00	INTEL CORP 3.734 18-47 08/12S	158,836.00	0.01
200,000.00	INTEL CORP 3.4 20-25 25/03S	196,556.00	0.01
100,000.00	INTEL CORP 3.15 17-27 11/05S	95,785.00	0.00
100,000.00	INTEL CORP 4 22-29 05/08S	97,352.00	0.00
100,000.00	INTEL CORP 4.15 22-32 05/08S	96,458.00	0.00
34,000.00	INTER AMER DEVEL BK 3.20 12-42 01/08S	29,774.48	0.00
100,000.00	INTER AMERICAN DEV BANK 0.875 20-25 03/0	93,816.00	0.00
100,000.00	INTER AMERICAN DEV BANK 0.875 20-27 27/0	66,211.12	0.00
100,000.00	INTER AMERICAN DEV BANK 1.125 21-28 20/0	87,489.00	0.00
100,000.00	INTER AMERICAN DEV BANK 1.95 19-24 23/04	65,768.33	0.00
300,000.00	INTER AMERICAN DEV BANK 2.125 15-25 15/0	289,419.00	0.02
100,000.00	INTER AMERICAN DEV BANK 4.375 14-44 24/0	103,264.00	0.00
100,000.00	INTERCONTINENTAL EXC 2.1 20-30 15/06S	84,672.00	0.00
100,000.00	INTERCONTINENTAL EXC 2.65 20-40 15/09S	72,554.00	0.00
200,000.00	INTERCONTINENTAL EXC 3.75 15-25 01/12S	194,600.00	0.01
200,000.00	INTERCONTINENTAL EXC 4 22-27 15/09S	197,758.00	0.01
50,000.00	INTERCONTINENTAL EXC 4.25 18-48 21/09S	43,672.00	0.00
100,000.00	INTERCONTINENTAL EXC 4.95 22-52 15/06S	97,364.00	0.00

Quantity		Market Value USD	% of NAV
100,000.00	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	99,182.00	0.00
100,000.00	INTERNATIONAL BUSINE 0.3 20-28 11/02A	93,140.28	0.00
100,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	83,725.09	0.00
100,000.00	INTERNATIONAL BUSINE 1.2 20-40 11/02A	71,752.42	0.00
100,000.00	INTERNATIONAL BUSINE 2.95 20-50 07/05S	67,677.00	0.00
70,000.00	INTERNATIONAL FINANCE 3.15 18-29 26/06S	44,515.12	0.00
100,000.00	INTERNATIONAL PAPER 4.35 17-48 15/08S	86,753.00	0.00
100,000.00	INTL DEV ASSOCIATION 0.375 21-27 22/09A	105,310.36	0.00
300,000.00	INTL DEV ASSOCIATION 0.875 21-26 28/04S	273,087.00	0.02
150,000.00	INTL DEV ASSOCIATION 2.5 22-38 15/01A	150,371.74	0.01
100,000.00	INTL FINANCE CORP 4.00 14-25 03/04S	67,423.25	0.00
100,000.00	INTL FINANCE CORP 1.375 19-24 16/10S	95,687.00	0.00
100,000.00	INTL FINANCE CORP 2.125 16-26 07/04S	95,032.00	0.00
100,000.00	INTL FINANCE CORP 0.25 20-25 15/12A	111,163.61	0.01
100,000.00	INTL FINANCE CORP 0.375 20-25 16/07S	92,193.00	0.00
100,000.00	INTL FINANCE CORP 0.75 21-26 08/10S	89,966.00	0.00
100,000.00	INTL FINANCE CORP 1.45 19-24 22/07S	65,088.54	0.00
250,000.00	INTL FINANCE CORP 4.45 22-27 14/05S	171,928.60	0.01
50,000.00	INTL FLAVORS & FRAG 5.00 18-48 26/09S	42,671.00	0.00
50,000.00	INVITATION HOMES OPE 2.0 21-31 15/08S	38,396.00	0.00
100,000.00	JABIL INC 3 20-31 13/07S	84,165.00	0.00
100,000.00	JEFF GROUP 4.15 18-30 23/01S	91,549.00	0.00
100,000.00	JEFFERIES GROUP LLC 2.625 21-31 15/10S	77,369.00	0.00
200,000.00	JM SMUCKER CO 3.50 15-25 15/03S	195,198.00	0.01
200,000.00	JOHN DEERE CAP CORP 3.45 18-25 13/03S	196,768.00	0.01
100,000.00	JOHN DEERE CAPITAL 3.45 19-29 07/03S	96,309.00	0.00
100,000.00	JOHN DEERE CAPITAL 1.45 21-31 15/01S	80,805.00	0.00
100,000.00	JOHN DEERE CAPITAL 2.8 17-27 08/09S	94,021.00	0.00
200,000.00	JOHN DEERE CAPITAL 3.4 22-25 06/06S	195,870.00	0.01
200,000.00	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	198,958.00	0.01
200,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	192,312.00	0.01
100,000.00	JOHNSON & JOHNSON 2.90 17-28 15/01S	95,868.00	0.00
100,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	90,024.00	0.00
100,000.00	JOHNSON & JOHNSON 3.50 17-48 15/01S	87,524.00	0.00
100,000.00	JOHNSON & JOHNSON 3.625 17-37 03/03S	92,498.00	0.00
30,000.00	JOHNSON & JOHNSON 3.70 16-46 01/03S	26,870.40	0.00
200,000.00	JOHNSON JOHNSON 0.95 20-27 25/08S	177,174.00	0.01
100,000.00	JOHNSON JOHNSON 1.3 20-30 25/08S	83,817.00	0.00
50,000.00	JOHNSON JOHNSON 2.45 20-60 25/08S	32,940.00	0.00
100,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	90,531.70	0.00
50,000.00	JOHNSON AND JOHNSON 2.95 17-27 03/03S	48,401.50	0.00
100,000.00	JOHNSON JOHNSON 5.95 07-37 15/08S	116,122.00	0.01
100,000.00	JPMORGAN CHASE & CO FL.R 17-28 01/02S	95,704.00	0.00
100,000.00	JPMORGAN CHASE & CO FL.R 18-29 05/12S	97,144.00	0.00
100,000.00	JPMORGAN CHASE & CO 1.5 16-26 29/10A	101,005.08	0.00
100,000.00	JPMORGAN CHASE & CO 1.895 21-33 28/04A	95,051.71	0.00
50,000.00	JPMORGAN CHASE & CO 2.522 20-31 22/04S	42,766.50	0.00
100,000.00	JPMORGAN CHASE & CO 3.157 21-42 22/04S	76,108.00	0.00
40,000.00	JPMORGAN CHASE & CO 3.2 16-26 15/06S	38,407.20	0.00
150,000.00	JPMORGAN CHASE & CO 3.328 21-52 22/04S	109,900.50	0.01
100,000.00	JPMORGAN CHASE & CO 3.625 16-27 01/12S	95,657.00	0.00
100,000.00	JPMORGAN CHASE & CO 3.875 14-24 10/09S	98,302.00	0.00
200,000.00	JPMORGAN CHASE & CO 3.9 15-25 15/07S	196,898.00	0.01
100,000.00	JPMORGAN CHASE & CO 4.125 14-26 15/12S	97,647.00	0.00
50,000.00	JPMORGAN CHASE & CO 4.25 15-27 01/10S	49,052.50	0.00
50,000.00	JPMORGAN CHASE & CO 4.85 14-44 01/02S	48,072.00	0.00
150,000.00	JPMORGAN CHASE & CO 4.95 15-45 01/06S	142,027.50	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
40,000.00	JPMORGAN CHASE & CO 5.4 11-42 06/01S	41,102.40	0.00
50,000.00	JPMORGAN CHASE & CO 5.6 11-41 15/07S	52,169.50	0.00
100,000.00	JPMORGAN CHASE & CO 6.4 08-38 15/05S	113,949.00	0.01
50,000.00	JPMORGAN CHASE & CO 7.625 96-26 15/10S	54,351.50	0.00
100,000.00	JPMORGAN CHASE & CO 8 97-27 29/04S	113,342.00	0.01
400,000.00	JPMORGAN CHASE CO FL.R 20-26 22/04S	375,648.00	0.03
400,000.00	JPMORGAN CHASE CO 1.578 21-27 22/04S	359,340.00	0.03
300,000.00	JPMORGAN CHASE CO 2.58 21-32 22/04S	252,699.00	0.02
200,000.00	JPMORGAN CHASE CO 2.95 16-26 01/10S	189,014.00	0.01
100,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	87,547.23	0.00
100,000.00	KAISER FOUNDATION 4.15 17-47 01/05S	87,757.00	0.00
100,000.00	KAISER FOUNDATION 2.81 21-41 01/06S/06S	73,721.00	0.00
200,000.00	KELLOGG CO 3.25 16-26 01/04S	191,598.00	0.01
100,000.00	KEURIG DR PEPPER INC 5.085 18-48 25/05S	96,036.00	0.00
200,000.00	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	191,758.00	0.01
100,000.00	KEURIG DR PEPPER INC 4.597 19-28 25/05S	99,787.00	0.00
250,000.00	KEYBANK NATL ASSOCIA 4.7 23-26 26/01S	240,165.00	0.02
200,000.00	KEYCORP 4.1000 18-28 30/04S	179,388.00	0.01
20,000.00	KEYSPAN GAS EAST CORP 2.742 16-1715/08S	18,364.20	0.00
100,000.00	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	73,571.00	0.00
100,000.00	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	92,743.00	0.00
100,000.00	KIMCO REALTY CO 3.2000 22-32 01/04S	84,262.00	0.00
100,000.00	KIMCO REALTY CORP 2.80 16-26 01/10S	92,074.00	0.00
100,000.00	KINDER MORGAN ENERGY 6.95 07-38 15/01S	111,922.00	0.01
100,000.00	KINDER MORGAN I 5.2000 23-33 01/06S	99,322.00	0.00
100,000.00	KINDER MORGAN I 5.4500 22-52 01/08S	92,986.00	0.00
100,000.00	KINDER MORGAN INC 5.30 14-34 01/12S	98,185.00	0.00
50,000.00	KINDER MORGAN INC 5.05 15-46 15/02S	43,992.00	0.00
100,000.00	KINDER MORGAN INC 5.55 14-45 01/06S	94,838.00	0.00
100,000.00	KINDER MORGAN INC 3.6 21-51 11/02S	70,826.00	0.00
100,000.00	KINDER MORGAN INC 4.30 14-25 08/06S	98,514.00	0.00
100,000.00	KINDER MORGAN INC 4.30 18-28 01/03S	98,274.00	0.00
200,000.00	KLA CORPORATION 4.65 22-32 15/07S	201,826.00	0.02
200,000.00	KRAFT HEINZ FOODS 4.375 16-46 01/06S	174,260.00	0.01
100,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	101,240.85	0.00
200,000.00	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	191,086.00	0.01
50,000.00	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	46,266.50	0.00
200,000.00	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	194,000.00	0.01
50,000.00	KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	56,646.00	0.00
100,000.00	KROGER CO 4.45 17-47 01/02S	88,069.00	0.00
100,000.00	KROGER CO 1.7 21-31 12/01S	79,696.00	0.00
100,000.00	KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	81,471.00	0.00
100,000.00	KYNDRYL HOLDINGS INCO 4.1 22-41-15/10S	66,897.00	0.00
100,000.00	LABO CORP OF AMERICA 2.95 19-29 01/12S	89,397.00	0.00
50,000.00	LABORATORY CORP OF 4.70 15-45 01/02S	44,824.50	0.00
100,000.00	LAM RESEARCH CO 4.8750 19-49 15/03S	98,952.00	0.00
100,000.00	LAM RESEARCH CORP 1.9 20-30 05/05S	84,243.00	0.00
100,000.00	LEAR CORP 3.8000 17-27 15/09S	94,933.00	0.00
100,000.00	LEGGETT & PLATT 4.4000 19-29 15/03S	96,916.00	0.00
100,000.00	LENNAR 4.75 18-27 29/05S	98,887.00	0.00
100,000.00	LIBERTY MUTUAL 4.569 19-29 28/01S	96,313.00	0.00
100,000.00	LINCOLN NATIONAL CORP 7.00 10-40 15/06S	107,264.00	0.00
100,000.00	LOWE S COM 3.10 17-27 03/05S	94,972.00	0.00
30,000.00	LOWE S COM 3.70 16-46 15/04S	22,934.70	0.00
200,000.00	LOWE S COMPANIES 3.75 22-32 01/04S	183,524.00	0.01
100,000.00	LOWE S COMPANIES 4.25 22-25 01/04S	82,216.00	0.00
100,000.00	LOWE S COMPANIES 5.8 22-62 15/09S	100,553.00	0.00
50,000.00	LOWE'S CO INC 2.50 16-26 15/04S	47,128.50	0.00
100,000.00	LOWE'S COMPANIES INC 2.625 21-31 31/03S	85,376.00	0.00
200,000.00	LOWE'S COS INC 1.7000 20-30 15/10S	161,990.00	0.01
50,000.00	LOWE'S COS INC 3.0000 20-50 15/10S	33,194.00	0.00
150,000.00	LOWE'S COS INC 3.6500 19-29 05/04S	141,859.50	0.01
100,000.00	LOWE'S COS INC 4.05 17-47 03/05S	80,894.00	0.00
50,000.00	LYB INT FINANCE 4.2000 19-49 15/10S	39,078.00	0.00
200,000.00	MAGELLAN MIDSTREAM 5.00 16-26 01/03S	201,702.00	0.02
50,000.00	MAGELLAN MIDSTREAM 4.85 19-49 01/02S	43,495.50	0.00
200,000.00	MARATHON OIL CORP 4.40 17-27 15/05S	193,892.00	0.01
200,000.00	MARATHON PETROLEUM 3.625 14-24 15/09S	196,684.00	0.01
50,000.00	MARATHON PETROLEUM 6.50 11/41 01/03S	53,152.50	0.00
50,000.00	MARKEL CORP 5.0000 19-49 20/05S	45,839.00	0.00
150,000.00	MARRIOTT INTERN 3.6000 19-24 15/04S	147,432.00	0.01
100,000.00	MARRIOTT INTL 4.625 20-30 15/06S	97,033.00	0.00
100,000.00	MARSH & MCLENNA 4.2000 18-48 01/03S	85,699.00	0.00
100,000.00	MARSH & MCLENNA 4.3750 19-29 15/03S	99,314.00	0.00
200,000.00	MARSH AND MC LENNAN 5.75 22-32 01/11S	214,452.00	0.02
50,000.00	MARSH MC LENNAN 4.9 19-49 15/01S	47,603.50	0.00
100,000.00	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	70,698.00	0.00
100,000.00	MARTIN MARIETTA 2.4 21-31 15/07S02/07S	82,034.00	0.00
50,000.00	MASS INSTITUTE 2.9890 19-50 01/07S	38,094.50	0.00
40,000.00	MASS INSTITUTE OF 3.885 16-16 01/07S	31,516.00	0.00
40,000.00	MASS INSTITUTE OF 5.60 11-11 01/07S	44,676.40	0.00
20,000.00	MASSACHUSETTS ELEC 4.004 16-46 15/08S	15,424.40	0.00
200,000.00	MASTERCARD 3.375 14-24 01/04S	197,922.00	0.01
100,000.00	MASTERCARD 3.950 18-48 26/02S	90,166.00	0.00
100,000.00	MASTERCARD INC 3.3000 20-27 26/03S	96,860.00	0.00
100,000.00	MASTERCARD INC 3.3500 20-30 26/03S	95,184.00	0.00
50,000.00	MASTERCARD INC 3.8500 20-50 26/03S	44,425.00	0.00
100,000.00	MC DONALD S CORP 3.0 19-24 08/03S	66,276.68	0.00
70,000.00	MC DONALD S CORP 4.875 15-45 09/12S	67,840.50	0.00
100,000.00	MCCORMICK & CO 0.9000 21-26 15/02S	89,714.00	0.00
100,000.00	MCCORMICK CO INC 3.4 17-27 15/08S	94,819.00	0.00
120,000.00	MCDONALD S 3.70 15-26 30/01S	117,974.40	0.01
100,000.00	MCDONALD'S CORP 4.45 17-47 01/03S	91,596.00	0.00
100,000.00	MCDONALD'S CORP 6.30 07-37 15/10S	114,007.00	0.01
100,000.00	MCDONALD'S CORP 3.0000 22-34 31/05A	100,561.81	0.00
200,000.00	MCDONALD'S CORP 3.1250 17-25 04/03S	143,847.21	0.01
100,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	80,016.00	0.00
100,000.00	MCDONALD'S CORP 0.8750 21-33 04/10A	81,607.60	0.00
200,000.00	MCDONALD'S CORP 3.6 20-30 27/03S	189,776.00	0.01
100,000.00	MCDONALD'S CORP 3.8 18-28 01/04S	98,182.00	0.00
100,000.00	MCKESSON CORP 3.796 14-24 15/03S	98,681.00	0.00
122,000.00	MEDTRONIC 4.375 15-35 15/03S	120,184.64	0.01
11,000.00	MEDTRONIC 4.625 15-45 15/03S	10,776.26	0.00
130,000.00	MERCEDES-BENZ FINAN 8.50 01-31 18/01S	164,855.60	0.01
100,000.00	MERCK & CO 0.50 16-24 02/11A	104,005.86	0.00
20,000.00	MERCK & CO 3.70 15-45 10/02S	17,426.60	0.00
100,000.00	MERCK & CO INC 4.15 13-43 18/05S	93,735.00	0.00
80,000.00	MERCK & CO INC 1.4500 20-30 24/06S	66,107.20	0.00
100,000.00	MERCK & CO INC 1.7000 21-27 10/06S	90,892.00	0.00
100,000.00	MERCK & CO INC 2.1500 21-31 10/12S	84,479.00	0.00
100,000.00	MERCK & CO INC 2.7500 21-51 10/12S	70,798.00	0.00
250,000.00	MERCK & CO INC 2.75 15-25 10/02A	244,600.00	0.02
150,000.00	MERCK & CO INC 3.40 19-29 07/03S	144,201.00	0.01
100,000.00	MERCK AND CO INC 2.9 21-61 10/12S	68,540.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
50,000.00	MERCK AND CO INC 3.60 12-42 15/09S	42,759.50	0.00
150,000.00	MET LIFE GLOB F 2.9500 20-30 09/04S	132,097.50	0.01
100,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	104,977.15	0.00
100,000.00	META PLATFORMS 3.5 22-27 15/08S	96,535.00	0.00
100,000.00	META PLATFORMS 4.6500 22-62 15/08S	88,528.00	0.00
100,000.00	META PLATFORMS INC 4.45 22-52 15/08S	88,033.00	0.00
200,000.00	META PLATFORMS INC 3.850 22-32 15/08S	187,316.00	0.01
30,000.00	METLIFE INC 10.75 09-39 01/08S	38,527.20	0.00
200,000.00	METLIFE INC 3.60 14-24 10/04S	197,164.00	0.01
30,000.00	METLIFE INC 4.125 12-42 13/08S	25,256.70	0.00
100,000.00	METLIFE INC 4.875 13-43 13/11S	93,276.00	0.00
100,000.00	METLIFE INC 5.0000 22-52 15/07S	93,469.00	0.00
100,000.00	METLIFE INC 5.2500 23-54 15/01S	97,592.00	0.00
100,000.00	METLIFE INC 5.7 05-35 15/06S	105,650.00	0.00
100,000.00	METLIFE INC 4.55 20-30 23/03S	98,495.00	0.00
20,000.00	METLIFE INC 4.6 15-46 13/05S	17,795.20	0.00
100,000.00	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	96,610.00	0.00
100,000.00	MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	80,019.00	0.00
100,000.00	MICROSOFT 2.625 13-33 02/05A	102,802.07	0.00
24,000.00	MICROSOFT 3.45 16-36 08/08S	22,219.44	0.00
100,000.00	MICROSOFT CORP 3.70 16-46 08/08S	90,699.00	0.00
200,000.00	MICROSOFT CORP 3.125 15-25 03/11S	195,088.00	0.01
200,000.00	MICROSOFT CORP 3.30 17-27 06/02S	196,208.00	0.01
200,000.00	MICROSOFT CORP 2.40 16-26 08/08S	190,214.00	0.01
300,000.00	MICROSOFT CORP 2.525 20-50 01/06S	211,281.00	0.02
113,000.00	MICROSOFT CORP 2.675 20-60 01/06S	78,049.10	0.00
309,000.00	MICROSOFT CORP 2.921 21-52 17/03S	234,157.11	0.02
67,000.00	MICROSOFT CORP 3.041 21-62 17/03S	50,252.01	0.00
100,000.00	MICROSOFT CORP 3.50 15-35 12/02S	94,886.00	0.00
100,000.00	MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	110,283.00	0.01
100,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	101,488.55	0.00
100,000.00	MOLSON COORS 1.25 16-24 15/07A	104,828.30	0.00
50,000.00	MOLSON COORS 3.00 16-26 15/07S	47,212.00	0.00
110,000.00	MOLSON COORS 5.00 12-42 01/05S	103,376.90	0.00
100,000.00	MONDELEZ INTERNATION 0.25 21-28 17/03A	91,711.59	0.00
100,000.00	MONDELEZ INTERNATION 1.5 20-31 04/09S	79,780.00	0.00
46,000.00	MONDELEZ INTERNATION 2.75 20-30 13/04S	40,814.88	0.00
200,000.00	MONDELEZ INTL 2.625 22-27 17/03S	186,818.00	0.01
100,000.00	MONDELEZ INTL 3.022-32 17/03S	88,033.00	0.00
100,000.00	MOODY S 4.25 22-32 08/08S	96,307.00	0.00
100,000.00	MOODY S CORP 5.25 14-44 15/07S	98,591.00	0.00
200,000.00	MORG STAN CAP 5.297 22-37 20/04S	188,508.00	0.01
200,000.00	MORGAN STANLEY 3.875 14-24 29/04S	197,504.00	0.01
50,000.00	MORGAN STANLEY 3.95 15-27 23/04S	48,301.00	0.00
200,000.00	MORGAN STANLEY 5.00 13-25 24/11S	199,018.00	0.01
240,000.00	MORGAN STANLEY 2.2390 21-32 21/07S	193,053.60	0.01
100,000.00	MORGAN STANLEY 2.8020 21-52 25/01S	66,035.00	0.00
200,000.00	MORGAN STANLEY 6.3420 22-33 18/10S	218,656.00	0.02
200,000.00	MORGAN STANLEY 0.79 21-25 01/06S	189,376.00	0.01
212,000.00	MORGAN STANLEY 1.593 21-27 22/04S	190,922.96	0.01
100,000.00	MORGAN STANLEY 1.75 16-24 11/03A	106,580.75	0.00
100,000.00	MORGAN STANLEY 1.875 17-27 27/04A	100,954.02	0.00
100,000.00	MORGAN STANLEY 3.217 21-42 22/04S	77,214.00	0.00
200,000.00	MORGAN STANLEY 3.622 20-31 31/03S	183,098.00	0.01
270,000.00	MORGAN STANLEY 3.625 17-27 20/01S	259,837.20	0.02
200,000.00	MORGAN STANLEY 3.70 14-24 23/10S	196,484.00	0.01
200,000.00	MORGAN STANLEY 3.875 16-26 27/01S	195,428.00	0.01

Quantity		Market Value USD	% of NAV
200,000.00	MORGAN STANLEY 4.00 15-25 23/07S	196,132.00	0.01
100,000.00	MORGAN STANLEY 5.597 20-51 24/03S	105,689.00	0.00
100,000.00	MORGAN STANLEY CAP F.LR 22-26 08/05A	104,223.15	0.00
50,000.00	MORGAN STANLEY F 6.375 12-42 24/07S	56,142.50	0.00
100,000.00	MORGAN STANLEY -F- 4.30 15-45 27/01S	87,699.00	0.00
100,000.00	MORGAN STANLEY 3.125 16-26 27/07S	94,761.00	0.00
100,000.00	MOSAIC 5.45 13-33 15/11S	100,554.00	0.00
200,000.00	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	162,496.00	0.01
50,000.00	MPLX LP 4.125 17-27 01/03S	48,485.50	0.00
50,000.00	MPLX LP 4.70 18-48 15/04S	41,994.50	0.00
100,000.00	MPLX LP 1.75 20-26 18/08S	91,309.00	0.00
100,000.00	MPLX LP 4.000 18-28 15/03S	95,710.00	0.00
100,000.00	MPLX LP 4.50 18-38 15/04S	88,707.00	0.00
150,000.00	MPLX LP 4.8000 18-29 15/02S	148,459.50	0.01
150,000.00	MPLX LP 5.5000 18-49 15/02S	139,632.00	0.01
100,000.00	MYLAN NV 3.125 16-28 22/11	100,750.85	0.00
100,000.00	MYLAN NV 5.25 17-46 15/06S	79,441.00	0.00
100,000.00	NASDAQ INC 3.85 16-26 30/06S	97,550.00	0.00
100,000.00	NASDAQ INC 2.5 20-40 21/12S	65,849.00	0.00
200,000.00	NATIONAL RURAL 3.4000 18-28 07/02S	190,392.00	0.01
100,000.00	NESTLE HOLDING 0.875 17-25 18/07A	103,588.67	0.00
100,000.00	NEW YORK LIFE G 4.5500 23-33 28/01S	98,916.00	0.00
100,000.00	NEW YORK LIFE GLB 0.25 19-27 18/10A	99,614.06	0.00
100,000.00	NEW YORK LIFE GLOBAL 0.75 21-28 14/01S	99,879.96	0.00
100,000.00	NEW YORK LIFE I 4.4500 19-69 15/05S	87,729.00	0.00
200,000.00	NEWMONT CORPORATION 2.25 20-30 18/03S	167,914.00	0.01
100,000.00	NEWMONT CORPORATION 4.875 12-42 15/03S	95,642.00	0.00
100,000.00	NEXTERA ENERGY 1.8750 21-27 15/01S	90,414.00	0.00
100,000.00	NEXTERA ENERGY 2.4400 21-32 15/01S	82,916.00	0.00
100,000.00	NEXTERA ENERGY CAP 1.9 21-28 15/06S	87,966.00	0.00
200,000.00	NEXTERA ENERGY CAP 2.25 20-30 01/06S05S	169,052.00	0.01
200,000.00	NEXTERA ENERGY CAPI 4.255 22-24 01/09S	198,094.00	0.01
300,000.00	NEXTERA ENERGY CAPIT 6.051 23-25 01/03S	305,262.00	0.02
100,000.00	NEXTERA ENERGY CAPITA 4.625 22-27 15/07S	99,758.00	0.00
100,000.00	NEXTERA ENERGY 3.55 17-27 01/05S	95,765.00	0.00
100,000.00	NIKE 3.375 16-46 01/11S	81,686.00	0.00
100,000.00	NIKE 3.875 15-45 01/11S	90,484.00	0.00
100,000.00	NIKE INC 2.4 20-25 27/03S	97,068.00	0.00
28,000.00	NISOURCE FINANCE 5.25 12-43 15/02S	27,941.76	0.00
100,000.00	NISOURCE FINANCE C 4.375 17-47 15/05S	86,817.00	0.00
100,000.00	NISOURCE FINANCE CORP 3.49 17-27 15/05S	94,811.00	0.00
200,000.00	NISOURCE INC 0.95 20-25 18/08S	182,624.00	0.01
50,000.00	NORFOLK SOUTHER 4.1000 21-21 15/05S	35,371.50	0.00
40,000.00	NORFOLK SOUTHERN 2.90 16-26 15/06S	38,018.00	0.00
50,000.00	NORFOLK SOUTHERN 4.45 15-45 15/06S	43,956.50	0.00
100,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	90,849.00	0.00
100,000.00	NORFOLK SOUTHERN COR 2.3 21-31 12/05S	83,943.00	0.00
100,000.00	NORFOLK SOUTHERN 4.55 22-53 01/06S	89,861.00	0.00
50,000.00	NORTHERN STATES POWER 3.60 17-47 15/09S	40,450.50	0.00
100,000.00	NORTHERN TRUST CORP 1.95 20-30 01/05S	83,418.00	0.00
100,000.00	NORTHERN TRUST CORP 4 22-27 10/05S	97,934.00	0.00
100,000.00	NOV INC 3.6000 19-29 01/12S	90,495.00	0.00
200,000.00	NOVARTIS CAP 3.00 15-25 20/11S	194,244.00	0.01
100,000.00	NOVARTIS CAPITA 2.7500 20-50 14/08S	74,007.00	0.00
100,000.00	NOVARTIS CAPITAL 4.40 14-44 06/05S	98,491.00	0.00
200,000.00	NOVARTIS CAPITAL CORP 3.40 14-24 06/05S	197,466.00	0.01
100,000.00	NUCOR CORP 3.9500 18-28 01/05S	96,425.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	NUCOR CORPORATION 6.4 07-37 01/12S	114,725.00	0.01
100,000.00	NVIDIA CORP 1.55 21-28 15/06S	88,139.00	0.00
100,000.00	NVIDIA CORP 0.584 21-24 16/06S	95,502.00	0.00
100,000.00	NVIDIA CORP 2.85 20-30 31/03S	91,020.00	0.00
100,000.00	NVIDIA CORP 3.5 20-50 31/03S	81,914.00	0.00
200,000.00	NY LIFE GL FUNDING 2.875 19-24 10/04S	196,054.00	0.01
100,000.00	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	79,547.00	0.00
100,000.00	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	93,457.00	0.00
200,000.00	OMNICOM GROUP 3.60 16-26 15/04S	194,292.00	0.01
100,000.00	ONCOR ELECTRIC 4.95 23-52 15/09S	98,944.00	0.00
50,000.00	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	44,618.00	0.00
100,000.00	ONEOK INC 6.1 19-32 15/11S	103,564.00	0.00
100,000.00	ONEOK INC 5.2000 18-48 15/07S	86,398.00	0.00
100,000.00	ONEOK INC 3.1 20-30 10/03S	87,562.00	0.00
50,000.00	ONEOK PARTNERS 4.90 15-25 15/03S	49,695.50	0.00
50,000.00	ONEOK PARTNERS LP 6.85 07-37 15/10S	52,818.50	0.00
70,000.00	ORACLE 3.80 17-37 15/11S	58,223.20	0.00
50,000.00	ORACLE 6.50 08-38 15/04S	54,191.00	0.00
200,000.00	ORACLE CORP 6.9 22-52 09/11S	224,186.00	0.02
300,000.00	ORACLE CORP 2.50 20-25 01/04S	287,001.00	0.02
100,000.00	ORACLE CORP 2.65 16-26 15/07S	93,434.00	0.00
200,000.00	ORACLE CORP 2.875 21-31 25/03S	171,148.00	0.01
100,000.00	ORACLE CORP 2.95 17-24 15/11S	97,163.00	0.00
100,000.00	ORACLE CORP 3.25 17-27 15/11S	94,065.00	0.00
200,000.00	ORACLE CORP 3.40 14-24 08/07S	195,964.00	0.01
150,000.00	ORACLE CORP 3.60 20-50 01/04S	106,243.50	0.00
200,000.00	ORACLE CORP 3.65 21-41 25/03S	154,884.00	0.01
30,000.00	ORACLE CORP 3.85 16-36 15/07S	25,506.60	0.00
150,000.00	ORACLE CORP 3.85 20-60 01/04S	104,652.00	0.00
200,000.00	ORACLE CORP 3.95 21-51 25/03S	150,248.00	0.01
100,000.00	ORACLE CORP 4.00 16-46 15/07S	76,498.00	0.00
200,000.00	ORACLE CORP 4.00 17-47 15/11S	152,654.00	0.01
20,000.00	ORACLE CORP 4.125 15-45 15/05S	15,739.00	0.00
100,000.00	ORACLE CORP 4.375 15-55 15/05S	79,012.00	0.00
100,000.00	ORACLE CORP 5.375 11-40 15/07S	95,733.00	0.00
100,000.00	ORACLE CORP 1.6500 21-26 25/03S	91,877.00	0.00
200,000.00	ORACLE CORP 2.9500 20-30 01/04S	176,570.00	0.01
100,000.00	ORACLE CORP 3.6000 20-40 01/04S	77,489.00	0.00
100,000.00	O'REILLY AUTOMO 4.7000 22-32 15/06S	98,579.00	0.00
200,000.00	OTIS WORLDWIDE CORPO 2.056 20-25 27/02S	188,934.00	0.01
100,000.00	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	91,014.00	0.00
100,000.00	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	74,362.00	0.00
50,000.00	OWL ROCK CAPITAL COR 4.25 20-26 23/07S	45,969.00	0.00
100,000.00	OWL ROCK CAPITAL CORP 3.4 20-26 15/07S	88,505.00	0.00
100,000.00	PACIFIC GAS & E 6.7500 23-53 15/01S	103,417.00	0.00
100,000.00	PACIFIC GAS & ELEC 3.50 15-25 15/06S	95,352.00	0.00
100,000.00	PACIFIC GAS & ELECTR 3.95 17-47 01/12S	71,205.00	0.00
100,000.00	PACIFIC GAS & ELECTRIC 3.3 17-27 29/11S	90,220.00	0.00
100,000.00	PACIFICORP 2.9 21-52 09/07S	68,643.00	0.00
50,000.00	PARAMOUNT GLOBAL 5.85 13-43 01/09S	43,252.00	0.00
50,000.00	PARAMOUNT GLOBAL 2.90 16-27 15/01S	45,398.00	0.00
100,000.00	PARAMOUNT GLOBAL 4.00 15-26 15/01S	96,858.00	0.00
100,000.00	PARAMOUNT GLOBAL 4.375 13-43 15/03S	71,032.00	0.00
50,000.00	PARAMOUNT GLOBAL 4.60 15-45 15/01S	36,416.00	0.00
100,000.00	PARAMOUNT GLOBAL 4.95 20-31 01/04S	92,201.00	0.00
100,000.00	PARKER HANNIFIN CORP 4.25 22-27 15/09S	98,301.00	0.00
50,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	42,638.00	0.00
100,000.00	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	92,457.00	0.00
50,000.00	PARKER-HANNIFIN CORP 3.65 22-24 15/06S	49,259.50	0.00
50,000.00	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	49,669.00	0.00
200,000.00	PAYPAL HOLDINGS 4.4000 22-32 01/06S	196,162.00	0.01
200,000.00	PAYPAL HOLDINGS 2.3 20-30 01/06S	171,462.00	0.01
100,000.00	PEPSI 0.7500 19-27 18/03A	98,281.36	0.00
200,000.00	PEPSICO INC 1.95 21-31 21/10S	168,612.00	0.01
100,000.00	PEPSICO INC 2.75 21-51 21/10S	73,373.00	0.00
200,000.00	PEPSICO INC 2.25 20-25 19/03S	193,008.00	0.01
200,000.00	PEPSICO INC 2.75 20-30 19/03S	182,632.00	0.01
100,000.00	PEPSICO INC 3.00 17-27 15/10S	95,728.00	0.00
50,000.00	PEPSICO INC 3.45 16-46 06/10S	42,768.00	0.00
100,000.00	PEPSICO INC 0.8750 19-39 16/10A	72,457.52	0.00
100,000.00	PEPSICO INC 2.6250 19-29 29/07S	91,798.00	0.00
50,000.00	PEPSICO INC 3.375 19-49 29/07S	41,475.00	0.00
100,000.00	PEPSICO INC 0.25 20-24 06/05A	105,175.96	0.00
200,000.00	PERKINELMER INC 3.3 19-29 15/09S	178,830.00	0.01
100,000.00	PFIZER 3.40 14-24 15/05S	98,618.00	0.00
130,000.00	PFIZER 4.125 16-46 15/12S	119,472.60	0.01
100,000.00	PFIZER INC 2.735 17-43 15/06A	90,369.35	0.00
100,000.00	PFIZER INC 4.40 14-44 15/05S	96,174.00	0.00
100,000.00	PFIZER INC 5.95 07-37 01/04S	112,134.00	0.01
100,000.00	PFIZER INC 7.20 09-39 15/03S	125,970.00	0.01
100,000.00	PFIZER INC 2.6250 20-30 01/04S	90,209.00	0.00
50,000.00	PFIZER INC 4.00 16-36 15/12S	48,084.00	0.00
100,000.00	PFIZER INC 4.2000 18-48 15/09S	92,934.00	0.00
100,000.00	PFIZER INC 2.75 16-26 03/06S	95,920.00	0.00
100,000.00	PFIZER INC 3.4500 19-29 15/03S	96,560.00	0.00
50,000.00	PFIZER INC 4.0000 19-49 15/03S	45,319.50	0.00
100,000.00	PFIZER INC 3 16-26 15/12S	96,340.00	0.00
100,000.00	PGE CORPORATION 3.15 20-26 01/07S	93,266.00	0.00
50,000.00	PGE CORPORATION 3.5 20-50 19/06S	33,015.00	0.00
100,000.00	PGE CORPORATION 3.75 20-28 01/07S	91,986.00	0.00
100,000.00	PGE CORPORATION 4.55 20-30 01/07S	93,492.00	0.00
100,000.00	PG&E CORPORATION 2.5 20-31 01/02S	80,935.00	0.00
50,000.00	PG&E CORPORATION 4.5 20-40 01/07S	41,148.00	0.00
100,000.00	PG&E CORPORATION 4.95 20-50 01/07S	82,352.00	0.00
100,000.00	PG&E CORPORATION 5.9 22-32 15/06S 15/06S	100,013.99	0.00
100,000.00	PG&E WILDFIRE R 5.2120 22-47 01/12S	102,271.00	0.00
100,000.00	PHILIP MORRIS 2.875 14-29 14/05A	101,696.06	0.00
100,000.00	PHILIP MORRIS 6.375 08-38 16/05S	109,343.00	0.00
100,000.00	PHILIP MORRIS I 2.8750 19-24 01/05S	97,848.00	0.00
100,000.00	PHILIP MORRIS INTERN 0.8 19-31 01/08A	79,579.21	0.00
100,000.00	PHILIP MORRIS INTERN 1.45 19-39 01/08A	63,108.63	0.00
50,000.00	PHILIP MORRIS INTL 4.25 14-44 10/11S	41,583.00	0.00
200,000.00	PHILIP MORRIS INTL 3.375 15-25 11/08S	193,856.00	0.01
200,000.00	PHILIP MORRIS INTL 4.875 23-26 13/02S	201,466.02	0.02
100,000.00	PHILIP MORRIS INTL 5.125 22-27 17/11S	102,367.00	0.00
100,000.00	PHILIP MORRIS INTL 5.75 22-32 17/11S	104,904.00	0.00
100,000.00	PHILIP MORRIS INTL 4.125 13-43 04/03S	81,630.00	0.00
80,000.00	PHILIPS 66 4.875 14-44 15/11S	74,816.80	0.00
100,000.00	PHILLIPS 66 4.65 14-34 15/11S	95,861.00	0.00
100,000.00	PHILLIPS 66 5.875 12-42 01/05S	106,337.00	0.00
50,000.00	PHILLIPS 66 2.15 20-30 10/06S	41,273.50	0.00
100,000.00	PHILLIPS 66 COMPANY 3.75 22-28 01/03S	95,078.11	0.00
100,000.00	PHYSICIANS REAL 2.6250 21-31 01/11S	79,734.00	0.00
200,000.00	PLAINS ALL AMER 3.5500 19-29 15/12S	178,852.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
50,000.00	PLAINS ALL AMERICAN 4.70 14-44 15/06S	39,097.50	0.00
250,000.00	PNC BANK NA, PITTSBU 3.25 15-25 01/06S	238,752.50	0.02
250,000.00	PNC BANK NATIONAL 4.05 18-28 26.07S	236,507.50	0.02
50,000.00	PNC FINANCIAL S 2.3070 21-32 23/04S	40,826.00	0.00
200,000.00	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	170,600.00	0.01
200,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	185,378.00	0.01
100,000.00	PPG INDUSTRIES INC 2.75 22-29 01/06A	101,227.80	0.00
100,000.00	PPL CAPITAL FUNDING 3.10 16-26 15/05S	94,837.00	0.00
100,000.00	PRAXAIR 3.20 15-26 30/01S	97,770.00	0.00
100,000.00	PRICELINE GROUP 3.55 17-28 15/03S	96,054.00	0.00
200,000.00	PROCTER & GAMBL 1.0000 21-26 23/04S	182,770.00	0.01
50,000.00	PROCTER & GAMBLE 2.70 16-26 02/02S	48,408.00	0.00
100,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	115,663.47	0.01
100,000.00	PROCTER GAMBLE CO 3 20-30 25/03S	93,700.00	0.00
150,000.00	PROCTER AND GAMBLE 4.05 23-33 26/01S	150,870.00	0.01
100,000.00	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	92,997.00	0.00
100,000.00	PROGRESSIVE CORP 4.125 17-47 15/04S	87,441.00	0.00
100,000.00	PROGRESSIVE CORP OH 2.5 22-27 15/03S	92,803.00	0.00
100,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	94,744.96	0.00
200,000.00	PROLOGIS LP 2.2500 20-30 15/04S	169,950.00	0.01
100,000.00	PROLOGIS LP 3.0000 20-50 15/04S	69,069.00	0.00
40,000.00	PRUDENTIAL -D-49- 4.60 14-44 15/05S	36,290.00	0.00
100,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	75,726.00	0.00
100,000.00	PRUDENTIAL FINA 4.3500 19-50 25/02S	84,904.00	0.00
30,000.00	PUBLIC SERV COLORADO 3.60 12-42 15/09S	24,629.40	0.00
100,000.00	PUBLIC SERVICE 1.8750 21-31 15/06S	81,682.00	0.00
200,000.00	PUBLIC SERVICE 2.8750 19-24 15/06S	194,492.00	0.01
100,000.00	PUBLIC STORAGE 1.8500 21-28 01/05S	87,644.00	0.00
200,000.00	PUBLIC STORAGE 2.3000 21-31 01/05S	167,850.00	0.01
50,000.00	PULTEGROUP INC 5.50 16-26 01/03S	50,199.50	0.00
100,000.00	QUALCOMM 4.80 15-45 20/05S	99,539.00	0.00
100,000.00	QUALCOMM INC 6.0 22-53 20/05S	113,643.00	0.01
150,000.00	QUALCOMM INC 4.65 15-35 20/05S	151,765.50	0.01
209,000.00	QUALCOMM INC 1.3 20-28 20/11S	182,396.39	0.01
100,000.00	QUALCOMM INC 1.65 20-32 20/11S	80,808.00	0.00
100,000.00	RATHEON TECHNOLOGIES 4.15 15-45 15/05S	87,502.00	0.00
200,000.00	RATHEON TECHNOLOGIES 4.1250 18-28 16/11S	197,082.00	0.01
200,000.00	RATHEON TECHNOLOGIES 4.50 12-42 01/06S	189,242.00	0.01
100,000.00	RAYMOND JAMES FINANC 3.75 21-51 01/04S	74,539.00	0.00
100,000.00	RAYTHEON TECHNO 2.15 18-30 18/05A 18/05A	95,476.14	0.00
200,000.00	RAYTHEON TECHNOLOGIE 2.25 20-30 18/05S	171,418.00	0.01
50,000.00	RAYTHEON TECHNOLOGIE 3.125 20-50 18/05S	36,877.00	0.00
100,000.00	RAYTHEON TECHNOLOGIE 3.5 20-27 15/09S	96,721.00	0.00
100,000.00	RAYTHEON TECHNOLOGIE 4.35 20-47 15/10S	90,343.00	0.00
100,000.00	RAYTHEON TECHNOLOGIES 3.95 18-25 16/08S	98,725.00	0.00
60,000.00	REALTY INCOME 4.65 17-47 15/03S	54,939.60	0.00
100,000.00	REALTY INCOME CORP 2.85 21-32 15/12S	82,600.00	0.00
200,000.00	REALTY INCOME CORP 4.875 21-26 01/06S	198,898.00	0.01
100,000.00	REALTY INCOME CORP 3.25 20-31 08/05S	88,036.00	0.00
50,000.00	REINSURANCE GROUP AM 3.15 20-30 09/06S	43,874.50	0.00
100,000.00	RELAX CAPITAL INC 4.00 19-29 18/03S	96,408.00	0.00
100,000.00	REPUBLIC SERVICES 2.375 21-33 15/03S	82,557.00	0.00
100,000.00	REPUBLIC SERVICES 2.90 16-26 01/07S	95,477.00	0.00
100,000.00	REPUBLIC SERVICES IN 2.5 05-24 05/24 S	96,907.00	0.00
100,000.00	REYNOLDS AMERICAN 4.45 15-25 12/06S	98,216.00	0.00
70,000.00	REYNOLDS AMERICAN 5.85 15-45 15/08S	63,107.80	0.00
50,000.00	ROCKWELL AUTO 4.2 19-49 01/03S	45,288.50	0.00
50,000.00	ROPER TECHNOLOG 2.3500 19-24 15/09S	48,120.50	0.00
100,000.00	ROPER TECHNOLOG 4.2000 18-28 15/09S	98,388.00	0.00
100,000.00	ROPER TECHNOLOGIES 1 20-25 15/09S	91,422.00	0.00
100,000.00	SABINE PASS 5.625 15-25 01/03S	100,626.99	0.00
100,000.00	SABINE PASS LIQ 5.75 14-24 15/05S	100,233.01	0.00
100,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	102,034.00	0.00
70,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	69,744.50	0.00
100,000.00	SALESFORCE INC 2.9 21-51 15/07S2/07S	70,996.00	0.00
100,000.00	SALESFORCE.COM INC 0.625 21-24 15/07S	95,034.00	0.00
100,000.00	SALESFORCE.COM INC 2.7 21-41 12/07S	75,006.00	0.00
200,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	191,030.00	0.01
100,000.00	SCHLUMBERGER INVESTM 2.65 20-30 26/06S	88,545.00	0.00
100,000.00	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	75,504.00	0.00
200,000.00	SEMPRA ENERGY 3.3 22-25 01/04S	193,728.00	0.01
100,000.00	SEMPRA ENERGY 6.00 09-39 15/10S	105,210.00	0.00
50,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	43,132.50	0.00
100,000.00	SEMPRA ENERGY 3.4 18-28 01/02S	94,130.00	0.00
100,000.00	SEMPRA ENERGY 4 18-48 01/02S	81,482.00	0.00
100,000.00	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	90,042.00	0.00
100,000.00	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	95,660.00	0.00
50,000.00	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	44,176.50	0.00
100,000.00	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	64,291.00	0.00
100,000.00	SIMON PROPERTY GRP 2.45 19-29 13/09S	85,625.00	0.00
100,000.00	SIMON PROPERTY GRP 2.65 20-30 15/07S	84,254.00	0.00
100,000.00	SIMON PROPERTY GRP 2.65 22-32 01/02S	80,957.00	0.00
50,000.00	SIMON PROPERTY GRP 3.25 19-49 13/09S	33,880.00	0.00
50,000.00	SIMON PROPERTY GRP 3.3 16-26 15/01S	47,867.00	0.00
100,000.00	SIMON PROPERTY GRP 3.375 17-27 01/12S	93,320.00	0.00
100,000.00	SIMON PROPERTY GRP 3.8 20-50 15/07S	74,228.00	0.00
50,000.00	SIMON PROPERTY GRP 4.75 12-42 15/03S	44,119.00	0.00
194,333.00	SKYMILES IP LIMITED 4.50 20-25 20/10Q	190,953.55	0.01
100,000.00	SKYMILES IP LIMITED 4.75 20-28 20/10Q	95,931.00	0.00
100,000.00	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	90,115.00	0.00
50,000.00	SONO PRODUCTS 2.85 22-32 01/02S	42,177.50	0.00
50,000.00	SOUTH CAROLINA ELEC 6.05 08-38 15/01S	55,105.00	0.00
200,000.00	SOUTHERN CAL ED 3.7000 18-25 01/08S	194,940.00	0.01
100,000.00	SOUTHERN CAL EDISON 4.65 13-43 01/10S	90,804.00	0.00
100,000.00	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	77,089.00	0.00
100,000.00	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	82,333.00	0.00
100,000.00	SOUTHERN CALIF EDISON 4.125 18-48 01/03S	82,688.00	0.00
120,000.00	SOUTHERN CO 3.25 16-26 01/07S	114,481.20	0.01
30,000.00	SOUTHERN CO 4.25 16-36 01/07S	27,514.20	0.00
70,000.00	SOUTHERN CO 4.40 16-46 01/07S	60,951.80	0.00
100,000.00	SOUTHERN CO 3.75 21-51 06/05A	84,457.00	0.00
100,000.00	SOUTHERN CO GAS 5.1500 22-32 15/09S	100,913.00	0.00
20,000.00	SOUTHERN COPPER 3.875 15-25 23/04S	19,424.40	0.00
50,000.00	SOUTHERN COPPER 5.25 12-42 08/11S	48,039.50	0.00
100,000.00	SOUTHERN COPPER 5.875 15-45 23/04S	104,112.00	0.00
50,000.00	SOUTHERN COPPER CORP 6.75 10-40 16/04S	55,956.00	0.00
100,000.00	SOUTHWEST AIRLINES 5.25 20-25 04/05S	100,320.01	0.00
100,000.00	SOUTHWEST AIRLINES 5.125 20-27 15/06S	99,837.00	0.00
100,000.00	SOUTHWESTERN EL 3.2500 21-51 01/11S	69,560.00	0.00
200,000.00	S&P GLOBAL INC 3.7 22-52 01/03S	164,330.00	0.01
200,000.00	SP GLOBAL INC 1.25 20-30 13/08S	160,720.00	0.01
200,000.00	SPECTRA ENERGY 4.75 13-24 15/03S	198,632.00	0.01
50,000.00	SPECTRUM MGT HLDG CO 6.75 09-39 15/06S6S	49,245.00	0.00
100,000.00	STANLEY BLACK & 2.3000 20-30 15/03S	83,020.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	STANLEY BLACK DECKE 2.75 20-50 02/11S	59,243.00	0.00
50,000.00	STARBUCK 4.5 18-48 10/08S	45,377.50	0.00
200,000.00	STARBUCKS 3.0 22-32 14/02S	177,310.00	0.01
100,000.00	STARBUCKS CORP 3.8 18-25 15/08S	98,557.00	0.00
100,000.00	STARBUCKS CORP 3.5 20-50 15/11S	77,590.00	0.00
50,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	45,060.00	0.00
200,000.00	STATE STREET CORP 3.55 15-25 18/08S	194,068.00	0.01
100,000.00	STEEL DYNAMICS 3.4500 19-30 15/04S	91,080.00	0.00
70,000.00	STRIKER 3.50 16-26 15/03S	68,179.30	0.00
100,000.00	STRYKER CORP 1.00 19-31 03/12A	85,985.99	0.00
100,000.00	STRYKER CORP 0.25 19-24 03/12A	103,042.18	0.00
100,000.00	STRYKER CORP 1.9500 20-30 15/06S	84,326.00	0.00
30,000.00	STRYKER CORP 2.9 20-50 04/06S	21,319.50	0.00
50,000.00	SUNOCO LOGISTICS 5.40 17-47 01/10S	44,518.50	0.00
50,000.00	SUNOCO LOGITSICS PAR 5.3 14-44 01/04S	44,047.50	0.00
200,000.00	SUNTRUST BANK 3.2 19-24 01/04S	194,586.00	0.01
200,000.00	SYNCHRONY FINANCIAL 4.25 14-24 15/08S	186,864.00	0.01
50,000.00	SYNCHRONY FINANCIAL 4.50 15-25 23/07S	45,391.00	0.00
100,000.00	SYSCO CORP 5.95 20-30 02/04S	106,390.00	0.00
100,000.00	SYSCO CORP 6.6 20-50 02/04S	113,932.00	0.01
100,000.00	SYSCO CORPORATI 3.1500 21-51 14/12S	69,869.00	0.00
200,000.00	TARGA RESOURCES 4.875 21-31 01/02S	188,534.00	0.01
100,000.00	TARGA RESOURCES 4.2000 22-33 01/02S	89,806.00	0.00
100,000.00	TARGA RESOURCES 4.9500 22-52 15/04S	83,080.00	0.00
50,000.00	TARGA RESOURCES 5.2000 22-27 01/07S	49,565.50	0.00
100,000.00	TARGET CORP 4.0000 12-42 01/07S	91,385.00	0.00
200,000.00	TARGET CORP 2.25 20-25 31/03S	192,172.00	0.01
100,000.00	TARGET CORP 2.35 20-30 28/01S	87,962.00	0.00
200,000.00	TARGET CORPORATION 4.4 23-33 15/01S	198,750.00	0.01
50,000.00	TELEDYNE TECHNOLOGIES 2.25 21-28 01/04S	44,712.50	0.00
100,000.00	TENN VALLEY AUTHORIT 5.25 09-15 15/09S	106,765.00	0.00
200,000.00	TEXAS INSTRUMENTS 2.90 17-27 03/11S	190,236.00	0.01
200,000.00	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	169,564.00	0.01
100,000.00	THE CIGNA GROUP 1.25 21-26 15/03S	73,574.00	0.00
100,000.00	THE CIGNA GROUP FL.R 19-23 15/07Q	96,995.00	0.00
100,000.00	THE CIGNA GROUP 3. 25 20-25 15/04S	73,918.00	0.00
150,000.00	THE CIGNA GROUP 4.125 19-25 15/11S	147,688.50	0.01
200,000.00	THE CIGNA GROUP 4.5 20-26 25/02S	199,050.00	0.01
150,000.00	THE CIGNA GROUP 4.90 19-48 15/12S	141,148.50	0.01
100,000.00	THE HARTFORD FIN SERV 3.6 19-49 19/08S8S	75,969.00	0.00
50,000.00	THE WALT DISNEY CO 3.7 19-24 15/09S	49,351.50	0.00
100,000.00	THE WALT DISNEY COMP 1.75 19-24 30/08S	96,241.00	0.00
100,000.00	THE WALT DISNEY COMP 2.00 19-29 01/09S	86,740.00	0.00
100,000.00	THE WALT DISNEY COMP 3.35 20-25 23/03S	98,242.00	0.00
200,000.00	THE WALT DISNEY COMP 3.6 20-51 13/05S	162,180.00	0.01
100,000.00	THE WALT DISNEY COMP 4.7 20-50 23/03S	97,755.00	0.00
30,000.00	THE WALT DISNEY COMP 4.75 19-44 15/09S	29,102.10	0.00
50,000.00	THE WALT DISNEY COMPA 6.65 19-37 15/11S	59,273.50	0.00
100,000.00	THERMO FISHER SCIEN 2.6000 19-29 01/10S	90,276.00	0.00
50,000.00	THERMO FISHER SCIENCE 4.10 17-47 15/08S	45,647.50	0.00
200,000.00	THERMO FISHER SCIENT 2.00 21-31 15/10S	166,300.00	0.01
100,000.00	THERMO FISHER SCIENT 0.1250 19-25 01/03A	102,056.77	0.00
100,000.00	THERMO FISHER SCIENT 0.50 19-28 01/03A	95,141.51	0.00
100,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	104,520.83	0.00
100,000.00	THERMO FISHER SCIENT 0.875 19-31 01/10A	87,282.13	0.00
100,000.00	THERMO FISHER SCIENT 1.875 19-49 01/10A	69,405.68	0.00
100,000.00	TIME WARNER 7.30 08-38 01/07S	103,847.00	0.00
100,000.00	TIME WARNER CABLE 6.55 07-37 01/05S	98,311.00	0.00
100,000.00	TIME WARNER ENT SUB 8.375 94-33 15/07S	113,713.00	0.01
30,000.00	TIMES WARNER CABLE 5.875 10-40 15/11S	27,078.00	0.00
100,000.00	TJX COS INC 2.25 16-26 15/09S	93,927.00	0.00
100,000.00	TMOBILE USA 2.55 21-31 15/02S	84,712.00	0.00
100,000.00	T-MOBILE USA INC 2.70 22-32 15/03S	84,218.00	0.00
100,000.00	T-MOBILE USA INC 3.45 22-52 15/10S	72,016.00	0.00
200,000.00	T-MOBILE USA INC 3.375 21-29 15/04S	182,328.00	0.01
200,000.00	T-MOBILE USA INC 3.50 21-31 15/04S	179,854.00	0.01
100,000.00	T-MOBILE USA INC 4.375 21-40 15/04S	89,576.00	0.00
100,000.00	T-MOBILE USA INC 3 21-41 15/02S	74,042.00	0.00
100,000.00	T-MOBILE USA INC 3.3 21-51 15/02S	71,106.00	0.00
300,000.00	T-MOBILE USA INC 3.5 21-25 15/04S	291,696.00	0.02
50,000.00	T-MOBILE USA INC 3.6 21-60 15/05S	35,659.50	0.00
200,000.00	T-MOBILE USA INC 3.75 21-27 15/04S	192,322.00	0.01
200,000.00	T-MOBILE USA INC 3.875 21-30 15/04S	187,578.00	0.01
100,000.00	T-MOBILE USA INC 4.5 21-50 15/04S	86,818.00	0.00
50,000.00	T-MOBILE USA INC 2.625 21-29 15/02S5/02S	44,099.00	0.00
100,000.00	T-MOBILE USA INC 5.8 22-62 15/09S	103,246.00	0.00
100,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	97,855.47	0.00
200,000.00	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	190,430.00	0.01
200,000.00	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	175,732.00	0.01
200,000.00	TOYOTA MOTOR CREDIT 3 20-25 01/04S	193,752.00	0.01
100,000.00	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	94,148.00	0.00
200,000.00	TOYOTA MOTOR CREDIT 3.95 22-25 30/06S	197,532.00	0.01
200,000.00	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	189,866.00	0.01
150,000.00	TRANSCANADA PIP 4.875 18-48 15/05S	134,517.00	0.01
100,000.00	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	113,230.00	0.01
100,000.00	TRAVELERS COMPANIES 3.05 21-51 08/06S	71,331.00	0.00
30,000.00	TRAVELERS COS INC 3.75 16-46 15/05S	24,465.00	0.00
250,000.00	TRUIST BANK 1.5000 20-25 10/03S	230,312.50	0.02
200,000.00	TSMC ARIZONA CO 1.7500 21-26 25/10S	181,580.00	0.01
200,000.00	TSMC ARIZONA CO 2.5000 21-31 25/10S	171,680.00	0.01
200,000.00	TSMC ARIZONA CO 4.5000 22-52 22/04S	194,206.00	0.01
100,000.00	TYSON FOODS 3.55 17-27 02/06S	95,476.00	0.00
47,000.00	TYSON FOODS 4.55 17-47 02/06S	40,693.54	0.00
100,000.00	TYSON FOODS 5.1 18-48 28/09S	93,922.00	0.00
100,000.00	UNILEVER CAPITAL 3.500 18-28 22/03S	96,643.00	0.00
100,000.00	UNILEVER CAPITAL 5.90 02-32 15/11S	112,014.00	0.01
100,000.00	UNILEVER CAPITAL COR 1.375 20-30 14/09S	81,473.00	0.00
100,000.00	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	95,020.00	0.00
100,000.00	UNION ELECTRIC 3.9 22-52 01/04S	84,141.00	0.00
100,000.00	UNION PACIFIC C 2.8000 22-32 14/02S	87,902.00	0.00
100,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	76,064.00	0.00
100,000.00	UNION PACIFIC C 3.5000 22-53 14/02S	78,908.00	0.00
100,000.00	UNION PACIFIC C 3.8390 20-60 20/03S	80,684.00	0.00
100,000.00	UNION PACIFIC CORP 3.7 19-29 01/03S	97,125.00	0.00
30,000.00	UNION PACIFIC CORP 2.75 16-26 01/03S	28,748.40	0.00
70,000.00	UNION PACIFIC CORP 3.60 17-37 15/09S	61,455.10	0.00
50,000.00	UNION PACIFIC CORP 3.799 21-71 06/04S	38,624.00	0.00
100,000.00	UNION PACIFIC CORP 3.95 18-28 10/09S	98,960.00	0.00
100,000.00	UNION PACIFIC CORP 2.375 21-31 20/05S	86,368.00	0.00
100,000.00	UNION PACIFIC CORP 2.973 21-62 16/03S	66,356.00	0.00
150,906.67	UNITED AIRLINES 2020 5.875 20-27 28/10Q	149,916.73	0.01
100,000.00	UNITED PARCEL 6.20 08-38 15/01S	113,965.00	0.01
100,000.00	UNITED PARCEL 2.404 16-26 15/11S	94,107.00	0.00
50,000.00	UNITED PARCEL SERV 3.75 17-47 15/11S	42,812.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
100,000.00	UNITED PARCEL SERVIC 3.9 20-25 24/03S	98,799.00	0.00
100,000.00	UNITED PARCEL SERVIC 5.3 20-50 24/03S	107,350.00	0.00
100,000.00	UNITED PARCEL 1.50 17-32 15/11A	90,205.77	0.00
1,808,000.00	UNITED STATES 1.5 22-25 15/02S	1,722,192.32	0.09
1,814,000.00	UNITED STATES 2.75 22-27 30/04S	1,748,387.62	0.09
2,208,000.00	UNITED STATES 0.75 21-26 31/08S	1,995,833.28	0.10
1,989,000.00	UNITED STATES 1.125 21-26 31/10S	1,814,505.03	0.09
2,411,000.00	UNITED STATES 1.125 21-28 31/08S	2,117,340.20	0.11
2,414,900.00	UNITED STATES 1.25 20-50 15/05S	1,404,409.01	0.07
2,511,000.00	UNITED STATES 1.375 21-28 31/10S	2,228,110.74	0.11
2,611,000.00	UNITED STATES 1.75 21-41 15/08S	1,890,129.01	0.10
748,400.00	UNITED STATES 2.125 17-24 30/09S	724,660.75	0.04
1,890,000.00	UNITED STATES 2.25 22-24 31/03S	1,846,152.00	0.09
2,422,000.00	UNITED STATES 2.25 22-52 15/02S	1,807,029.98	0.09
2,163,000.00	UNITED STATES 3.00 22-52 15/08S	1,900,736.25	0.10
2,210,000.00	UNITED STATES 4.00 22-52 15/11S	2,346,401.20	0.12
1,946,000.00	UNITED STATES 1.75 22-29 31/01S	1,757,023.94	0.09
3,955,000.00	UNITED STATES 1.875 22-32 15/02S	3,471,738.55	0.17
1,846,000.00	UNITED STATES 3.5 22-25 15/09S	1,828,407.62	0.09
1,501,000.00	UNITED STATES 3.125 22-25 15/08S	1,472,856.25	0.08
2,100,000.00	UNITED STATES 1.75 19-24 31/07S	2,027,655.00	0.10
1,261,000.00	UNITED STATES 1.75 19-24 30/06S	1,219,916.62	0.07
1,043,000.00	UNITED STATES 2.25 16-46 15/08S	786,651.46	0.05
2,300,500.00	UNITED STATES 2.75 18-28 15/02S	2,209,745.28	0.11
1,586,000.00	UNITED STATES FL.R 22-24 30/04S	1,550,679.78	0.08
1,956,000.00	UNITED STATES 0.25 20-25 31/10S	1,783,480.80	0.09
1,777,700.00	UNITED STATES 0.25 20-25 30/06S	1,638,541.65	0.08
1,972,100.00	UNITED STATES 0.25 20-25 30/09S	1,804,787.04	0.09
1,593,300.00	UNITED STATES 0.25 20-25 31/05S	1,470,313.17	0.08
1,726,100.00	UNITED STATES 0.25 20-25 31/08S	1,581,262.95	0.08
1,995,000.00	UNITED STATES 0.25 21-24 15/05S	1,902,192.60	0.10
1,859,000.00	UNITED STATES 0.25 21-24 15/06S	1,767,276.94	0.09
1,607,100.00	UNITED STATES 0.2500 20-25 31/07S	1,475,767.79	0.08
2,086,000.00	UNITED STATES 0.2521-24 15/03S	2,001,099.80	0.10
1,558,600.00	UNITED STATES 0.375 20-25 30/04S	1,445,601.50	0.08
1,937,800.00	UNITED STATES 0.375 20-25 30/11S	1,767,641.78	0.09
1,996,900.00	UNITED STATES 0.375 20-25 31/12S	1,820,134.41	0.09
1,365,000.00	UNITED STATES 0.375 21-24 15/04S	1,306,345.95	0.07
1,722,000.00	UNITED STATES 0.375 21-24 15/07S	1,635,159.54	0.08
1,789,000.00	UNITED STATES 0.375 21-24 15/08S	1,693,896.76	0.09
2,235,800.00	UNITED STATES 0.375 21-26 31/01S	2,029,681.60	0.10
1,964,300.00	UNITED STATES 0.3750 20-27 30/09S	1,698,353.42	0.09
1,579,000.00	UNITED STATES 0.3750 20-27 31/07S	1,371,629.93	0.07
2,259,000.00	UNITED STATES 0.3750 21-24 15/09S	2,134,145.07	0.11
1,343,000.00	UNITED STATES 0.5 20-27 31/05S	1,178,589.94	0.06
1,562,500.00	UNITED STATES 0.5 20-27 31/08S	1,361,937.50	0.07
1,120,700.00	UNITED STATES 0.5 20-27 30/04S	986,910.84	0.06
1,311,100.00	UNITED STATES 0.5 20-27 30/06S	1,148,444.93	0.06
1,374,500.00	UNITED STATES 0.50 20-25 31/03S	1,281,996.15	0.07
1,742,700.00	UNITED STATES 0.50 20-27 31/10S	1,512,332.48	0.08
2,074,300.00	UNITED STATES 0.50 21-26 28/02S	1,885,186.07	0.10
1,859,300.00	UNITED STATES 0.625 20-27 30/11S	1,620,789.00	0.08
469,000.00	UNITED STATES 0.625 20-27 31/03S	415,942.03	0.03
2,080,500.00	UNITED STATES 0.625 20-27 31/12S	1,809,556.49	0.09
2,896,300.00	UNITED STATES 0.625 20-30 15/05S	2,370,882.22	0.12
3,729,900.00	UNITED STATES 0.625 20-30 15/08S	3,039,868.50	0.15
2,202,000.00	UNITED STATES 0.625 21-24 15/10S	2,082,431.40	0.11

Quantity		Market Value	% of NAV
		USD	
2,081,000.00	UNITED STATES 0.625 21-26 31/07S	1,877,124.43	0.10
2,252,600.00	UNITED STATES 0.75 21-28 31/01S	1,967,691.14	0.10
2,066,000.00	UNITED STATES 0.75 21-24 15/11S	1,952,783.20	0.10
2,329,000.00	UNITED STATES 0.75 21-26 30/04S	2,123,395.88	0.11
2,097,000.00	UNITED STATES 0.75 21-26 31/05S	1,907,452.17	0.10
2,009,200.00	UNITED STATES 0.7500 21-26 31/03S	1,838,418.00	0.09
4,062,400.00	UNITED STATES 0.875 20-30 15/11S	3,362,895.35	0.16
2,455,000.00	UNITED STATES 0.875 21-26 30/09S	2,223,886.30	0.11
2,029,000.00	UNITED STATES 0.8750 21-26 30/06S	1,850,346.55	0.09
1,520,000.00	UNITED STATES 1 21-24 15/12S	1,440,260.80	0.08
2,322,000.00	UNITED STATES 1 21-28 31/07S	2,029,567.32	0.10
1,224,200.00	UNITED STATES 1.125 20-25 28/02S	1,157,444.37	0.06
1,642,100.00	UNITED STATES 1.125 20-40 15/05S	1,092,768.29	0.06
1,890,400.00	UNITED STATES 1.125 20-40 15/08S	1,249,138.51	0.07
1,901,600.00	UNITED STATES 1.125 21-28 29/02S	1,688,411.63	0.09
3,619,700.00	UNITED STATES 1.125 21-31 15/02S	3,047,895.99	0.15
1,442,000.00	UNITED STATES 1.125 22-25 15/01S	1,366,525.72	0.07
918,000.00	UNITED STATES 1.25 19-24 31/08S	878,911.56	0.05
2,185,000.00	UNITED STATES 1.25 21-26 30/11S	1,998,925.40	0.10
2,409,000.00	UNITED STATES 1.25 21-26 31/12S	2,200,838.31	0.11
2,225,000.00	UNITED STATES 1.25 21-28 30/06S	1,975,043.50	0.10
2,235,000.00	UNITED STATES 1.25 21-28 30/09S	1,972,029.90	0.10
2,270,000.00	UNITED STATES 1.25 21-28 31/05S	2,018,529.40	0.10
1,902,000.00	UNITED STATES 1.250 21-28 30/04S	1,693,521.78	0.09
2,125,700.00	UNITED STATES 1.250 21-28 31/03S	1,896,188.17	0.10
4,062,000.00	UNITED STATES 1.2500 21-31 15/08S	3,407,002.50	0.17
852,000.00	UNITED STATES 1.375 19-26 31/08S	786,634.56	0.05
1,060,000.00	UNITED STATES 1.375 20-25 31/01S	1,008,738.40	0.06
2,496,200.00	UNITED STATES 1.375 20-50 15/08S	1,499,667.03	0.08
1,997,000.00	UNITED STATES 1.375 21-28 31/12S	1,768,902.66	0.09
4,216,000.00	UNITED STATES 1.375 21-31 15/11S	3,558,556.96	0.17
1,995,900.00	UNITED STATES 1.3750 20-40 15/11S	1,373,418.71	0.07
1,200,000.00	UNITED STATES 1.5 19-24 30/09S	1,151,064.00	0.06
2,199,000.00	UNITED STATES 1.5 21-28 30/11S	1,961,749.89	0.10
2,181,300.00	UNITED STATES 1.50 16-26 15/08S	2,025,031.67	0.10
1,212,000.00	UNITED STATES 1.50 19-24 30/11S	1,159,168.92	0.06
3,088,000.00	UNITED STATES 1.50 20-27 31/01S	2,843,121.60	0.14
1,264,000.00	UNITED STATES 1.5000 19-24 31/10S	1,210,532.80	0.07
2,123,800.00	UNITED STATES 1.5000 20-30 15/02S	1,861,977.93	0.10
2,025,300.00	UNITED STATES 1.625 16-26 15/02S	1,904,733.90	0.10
1,814,500.00	UNITED STATES 1.625 16-26 15/05S	1,698,680.46	0.09
626,300.00	UNITED STATES 1.625 19-26 30/09S	582,997.61	0.04
771,000.00	UNITED STATES 1.625 19-26 30/11S	715,526.55	0.04
1,166,700.00	UNITED STATES 1.625 19-26 31/10S	1,084,120.98	0.06
1,703,900.00	UNITED STATES 1.625 19-29 15/08S	1,520,202.55	0.08
2,418,000.00	UNITED STATES 1.625 20-50 15/11S	1,551,678.96	0.08
3,899,300.00	UNITED STATES 1.625 21-31 15/05S	3,389,349.54	0.16
1,142,000.00	UNITED STATES 1.75 19-24 31/12S	1,095,474.92	0.06
1,209,000.00	UNITED STATES 1.75 19-26 31/12S	1,125,881.25	0.06
1,180,500.00	UNITED STATES 1.75 19-29 15/11S	1,060,230.66	0.06
1,961,000.00	UNITED STATES 1.75 22-25 15/03S	1,875,657.28	0.10
1,200,000.00	UNITED STATES 1.875 17-24 31/08S	1,159,128.00	0.06
790,000.00	UNITED STATES 1.875 19-26 30/06S	744,266.90	0.04
863,000.00	UNITED STATES 1.875 19-26 31/07S	811,824.10	0.05
2,252,700.00	UNITED STATES 1.875 21-41 15/02S	1,685,312.45	0.09
2,451,100.00	UNITED STATES 1.875 21-51 15/02S	1,674,787.60	0.09
2,583,000.00	UNITED STATES 1.875 21-51 15/11S	1,758,868.02	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
1,927,000.00	UNITED STATES 1.875 22-27 28/02S	1,798,276.40	0.09
1,891,000.00	UNITED STATES 1.875 22-29 28/02S	1,718,011.32	0.09
1,944,700.00	UNITED STATES 2 15-25 25/08S	1,860,844.54	0.09
2,819,000.00	UNITED STATES 2 21-51 15/08S	1,982,997.36	0.10
1,897,900.00	UNITED STATES 2.00 15-25 15/02S	1,824,508.21	0.09
2,197,500.00	UNITED STATES 2.00 16-26 15/11S	2,066,858.62	0.10
1,002,700.00	UNITED STATES 2.00 17-24 30/04S	975,005.43	0.05
983,000.00	UNITED STATES 2.00 17-24 30/06S	953,588.64	0.05
1,749,000.00	UNITED STATES 2.00 17-24 31/05S	1,699,538.28	0.09
1,990,000.00	UNITED STATES 2.00 20-50 15/02S	1,410,412.50	0.07
1,653,700.00	UNITED STATES 2.125 15-25 15/05S	1,589,883.72	0.08
912,000.00	UNITED STATES 2.125 17-24 30/11S	881,110.56	0.05
1,716,000.00	UNITED STATES 2.125 17-24 31/03S	1,674,438.48	0.09
973,000.00	UNITED STATES 2.125 17-24 31/07S	944,150.55	0.05
635,600.00	UNITED STATES 2.125 19-26 31/05S	604,067.89	0.04
2,312,000.00	UNITED STATES 2.25 14-24 15/11S	2,239,125.76	0.11
2,190,300.00	UNITED STATES 2.25 15-25 15/11S	2,102,009.00	0.11
1,402,800.00	UNITED STATES 2.25 17-27 15/08S	1,323,569.86	0.07
747,000.00	UNITED STATES 2.25 17-24 31/10S	723,857.94	0.04
830,800.00	UNITED STATES 2.25 17-24 31/12S	803,541.46	0.05
1,545,000.00	UNITED STATES 2.25 17-27 15/02S	1,463,887.50	0.08
1,453,100.00	UNITED STATES 2.25 17-27 15/11S	1,367,163.67	0.07
1,501,000.00	UNITED STATES 2.25 19-24 30/04S	1,463,475.00	0.08
807,500.00	UNITED STATES 2.25 19-26 31/03S	772,301.07	0.05
1,842,900.00	UNITED STATES 2.25 19-49 15/08S	1,385,344.78	0.07
2,340,000.00	UNITED STATES 2.250 21-41 15/05S	1,858,474.80	0.09
1,998,200.00	UNITED STATES 2.375 19-29 15/05S	1,864,420.51	0.10
2,113,900.00	UNITED STATES 2.375 14-24 15/08S	2,057,585.70	0.10
2,264,200.00	UNITED STATES 2.375 17-27 15/05S	2,150,627.73	0.11
523,300.00	UNITED STATES 2.375 19-26 30/04S	501,959.83	0.03
1,503,100.00	UNITED STATES 2.375 19-49 15/11S	1,161,385.25	0.06
2,847,000.00	UNITED STATES 2.375 21-51 15/05S	2,185,955.07	0.11
1,854,000.00	UNITED STATES 2.375 22-29 31/03S	1,730,875.86	0.09
1,968,000.00	UNITED STATES 2.375 22-42 15/02S	1,582,094.88	0.08
893,000.00	UNITED STATES 2.5 18-25 31/01S	867,013.70	0.05
1,113,000.00	UNITED STATES 2.5 19-26 28/02S	1,072,308.72	0.06
2,157,000.00	UNITED STATES 2.5 22-24 31/05S	2,108,036.10	0.11
1,872,000.00	UNITED STATES 2.5 22-27 31/03S	1,788,059.52	0.09
1,020,300.00	UNITED STATES 2.50 15-45 15/02S	813,852.50	0.05
806,800.00	UNITED STATES 2.50 16-46 15/02S	640,647.60	0.04
1,178,500.00	UNITED STATES 2.50 16-46 15/05S	935,245.81	0.05
2,033,000.00	UNITED STATES 2.50 14-24 15/05S	1,987,725.09	0.10
763,000.00	UNITED STATES 2.625 18-25 31/03S	742,467.67	0.04
867,000.00	UNITED STATES 2.625 18-25 31/12S	838,961.22	0.05
1,022,000.00	UNITED STATES 2.625 19-26 31/01S	988,621.48	0.06
2,426,100.00	UNITED STATES 2.625 19-29 15/02S	2,300,622.11	0.12
1,869,000.00	UNITED STATES 2.625 22-25 15/04S	1,816,294.20	0.09
1,938,000.00	UNITED STATES 2.625 22-27 31/05S	1,858,367.58	0.09
1,686,000.00	UNITED STATES 2.625 22-29 31/07S	1,594,585.08	0.08
584,300.00	UNITED STATES 2.75 18-25 30/06S	568,599.86	0.04
607,000.00	UNITED STATES 2.75 12-42 15/08S	516,047.12	0.03
691,900.00	UNITED STATES 2.75 12-42 15/11S	586,385.25	0.04
857,000.00	UNITED STATES 2.75 18-25 31/08S	833,363.94	0.05
1,269,300.00	UNITED STATES 2.75 17-47 15/11S	1,056,095.68	0.06
858,300.00	UNITED STATES 2.75 18-25 28/02S	836,945.49	0.05
1,687,000.00	UNITED STATES 2.75 22-25 15/05S	1,642,986.17	0.09
1,730,000.00	UNITED STATES 2.75 22-27 31/07S	1,666,076.50	0.09
1,677,000.00	UNITED STATES 2.75 22-29 31/05S	1,598,382.24	0.08
3,952,000.00	UNITED STATES 2.75 22-32 15/08S	3,719,187.67	0.18
1,895,000.00	UNITED STATES 2.750 14-24 15/02S	1,863,429.00	0.10
1,411,100.00	UNITED STATES 2.750 17-47 15/08S	1,172,976.87	0.06
947,000.00	UNITED STATES 2.875 13-43 15/05S	817,384.11	0.05
839,200.00	UNITED STATES 2.875 15-45 15/08S	714,897.70	0.04
540,600.00	UNITED STATES 2.875 16-46 15/11S	460,526.33	0.03
846,000.00	UNITED STATES 2.875 18-25 30/04S	825,975.18	0.05
1,041,000.00	UNITED STATES 2.875 18-25 30/11S	1,014,485.73	0.06
879,000.00	UNITED STATES 2.875 18-25 31/05S	858,053.43	0.05
908,000.00	UNITED STATES 2.875 18-25 31/07S	886,643.84	0.05
2,419,000.00	UNITED STATES 2.875 18-28 15/05S	2,333,585.11	0.12
2,189,500.00	UNITED STATES 2.875 18-28 15/08S	2,108,926.40	0.11
1,812,600.00	UNITED STATES 2.875 19-49 15/05S	1,550,624.92	0.08
1,350,000.00	UNITED STATES 2.875 22-25 15/06S	1,318,248.00	0.07
1,444,000.00	UNITED STATES 2.875 22-29 30/04S	1,386,471.04	0.07
3,884,000.00	UNITED STATES 2.875 22-32 15/05S	3,696,480.48	0.18
2,326,000.00	UNITED STATES 2.875 22-52 15/05S	1,990,544.28	0.10
492,700.00	UNITED STATES 3 15-45 15/11S	428,570.17	0.03
2,050,000.00	UNITED STATES 3 22-24 30/06S	2,012,915.50	0.10
1,578,000.00	UNITED STATES 3 22-24 31/07S	1,548,964.80	0.08
1,695,000.00	UNITED STATES 3 22-25 15/07S	1,658,710.05	0.09
541,000.00	UNITED STATES 3.00 12-42 15/05S	480,050.94	0.03
1,007,000.00	UNITED STATES 3.00 14-44 15/11S	878,295.33	0.05
976,800.00	UNITED STATES 3.00 17-47 15/02S	849,816.00	0.05
1,131,800.00	UNITED STATES 3.00 17-47 15/05S	984,847.09	0.05
820,000.00	UNITED STATES 3.00 18-25 30/09S	801,935.40	0.05
1,488,300.00	UNITED STATES 3.00 18-48 15/02S	1,298,080.38	0.07
1,765,400.00	UNITED STATES 3.00 19-49 15/02S	1,545,272.27	0.08
557,000.00	UNITED STATES 3.00 15-45 15/05S	484,935.34	0.03
1,004,000.00	UNITED STATES 3.00 18-25 31/10S	981,721.24	0.05
1,510,300.00	UNITED STATES 3.00 18-48 15/08S	1,318,446.59	0.07
406,600.00	UNITED STATES 3.125 11-41 15/11S	370,514.25	0.03
545,300.00	UNITED STATES 3.125 12-42 15/02S	494,603.46	0.03
790,900.00	UNITED STATES 3.125 13-43 15/02S	710,694.83	0.04
975,000.00	UNITED STATES 3.125 14-44 15/08S	869,729.25	0.05
1,570,000.00	UNITED STATES 3.125 22-27 31/08S	1,535,899.60	0.08
1,342,000.00	UNITED STATES 3.125 22-29 31/08S	1,306,463.84	0.07
2,348,300.00	UNITED STATES 3.1250 18-28 15/11S	2,289,216.78	0.11
1,477,600.00	UNITED STATES 3.1250 18-48 15/05S	1,318,994.41	0.07
1,573,000.00	UNITED STATES 3.25 22-24 31/08S	1,548,917.37	0.08
1,746,000.00	UNITED STATES 3.25 22-27 30/06S	1,716,125.94	0.09
1,689,000.00	UNITED STATES 3.25 22-29 30/06S	1,656,013.83	0.09
1,738,000.00	UNITED STATES 3.25 22-42 15/05S	1,603,583.08	0.08
746,900.00	UNITED STATES 3.375 14-44 15/05S	694,497.50	0.04
1,612,100.00	UNITED STATES 3.375 18-48 15/11S	1,508,071.18	0.08
1,403,000.00	UNITED STATES 3.375 22-42 15/08S	1,317,725.66	0.07
1,548,000.00	UNITED STATES 3.5 23-28 31/01S	1,540,136.16	0.08
1,400,000.00	UNITED STATES 3.5 23-30 31/01S	1,394,526.00	0.07
1,241,000.00	UNITED STATES 3.5 23-33 15/02S	1,243,134.52	0.07
361,100.00	UNITED STATES 3.50 09-39 15/02S	356,755.97	0.03
960,800.00	UNITED STATES 3.625 13-43 15/08S	932,129.73	0.05
875,700.00	UNITED STATES 3.625 14-44 15/02S	846,696.81	0.05
564,000.00	UNITED STATES 3.625 23-53 15/02S	560,035.08	0.04
971,900.00	UNITED STATES 3.75 13-43 15/11S	959,294.46	0.05
397,000.00	UNITED STATES 3.75 11-41 15/08S	396,194.09	0.03
510,500.00	UNITED STATES 3.875 10-40 15/08S	523,180.82	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
1,601,000.00	UNITED STATES 3.875 22-27 30/11S	1,617,890.55	0.08
1,347,000.00	UNITED STATES 3.875 22-27 31/12S	1,361,318.61	0.07
1,298,000.00	UNITED STATES 3.875 22-29 30/09S	1,319,494.88	0.07
989,000.00	UNITED STATES 3.875 22-29 30/11S	1,006,149.26	0.06
1,255,000.00	UNITED STATES 3.875 22-29 31/12S	1,277,740.60	0.07
1,631,000.00	UNITED STATES 3.875 23-26 15/01S	1,631,636.09	0.08
191,000.00	UNITED STATES 3.875 23-43 15/02S	192,701.79	0.01
1,616,000.00	UNITED STATES 4 22-25 15/12S	1,622,189.44	0.08
1,288,000.00	UNITED STATES 4 22-29 31/10S	1,319,195.36	0.07
1,530,000.00	UNITED STATES 4 22-42 15/11S	1,571,600.70	0.08
1,090,000.00	UNITED STATES 4 23-26 15/02S	1,094,599.80	0.06
1,577,000.00	UNITED STATES 4 23-28 29/02S	1,605,701.40	0.08
1,232,000.00	UNITED STATES 4 23-30 28/02S	1,264,919.04	0.07
1,790,000.00	UNITED STATES 4.125 22-27 30/09S	1,823,974.20	0.09
1,694,000.00	UNITED STATES 4.125 22-27 31/10S	1,726,812.78	0.09
3,726,000.00	UNITED STATES 4.125 22-32 15/11S	3,915,802.44	0.19
1,436,000.00	UNITED STATES 4.125 23-25 31/01S	1,435,669.72	0.08
488,000.00	UNITED STATES 4.25 09-39 15/05S	526,351.92	0.03
446,000.00	UNITED STATES 4.25 10-40 15/11S	478,473.26	0.03
1,660,000.00	UNITED STATES 4.25 22-24 30/09S	1,658,124.20	0.09
1,418,000.00	UNITED STATES 4.25 22-25 15/10S	1,429,188.02	0.08
1,697,000.00	UNITED STATES 4.25 23-24 31/12S	1,698,391.54	0.09
307,700.00	UNITED STATES 4.375 08-38 15/02S	336,836.11	0.03
501,700.00	UNITED STATES 4.375 09-39 15/11S	547,715.92	0.04
445,000.00	UNITED STATES 4.375 10-40 15/05S	485,259.15	0.03
326,800.00	UNITED STATES 4.375 11-41 15/05S	355,447.29	0.03
1,540,000.00	UNITED STATES 4.375 22-24 31/10S	1,541,740.20	0.08
1,472,000.00	UNITED STATES 4.5 22-24 30/11S	1,477,696.64	0.08
1,518,000.00	UNITED STATES 4.5 22-25 15/11S	1,540,527.12	0.08
335,800.00	UNITED STATES 4.50 06-36 15/02S	373,053.65	0.03
392,500.00	UNITED STATES 4.50 08-38 15/05S	434,941.03	0.03
633,000.00	UNITED STATES 4.50 09-39 15/08S	702,332.49	0.04
574,900.00	UNITED STATES 4.625 10-40 15/02S	646,400.31	0.04
1,121,000.00	UNITED STATES 4.625 23-25 28/02S	1,131,907.33	0.06
217,800.00	UNITED STATES 4.75 07-37 15/02S	248,224.48	0.02
499,000.00	UNITED STATES 4.75 11-41 15/02S	568,236.25	0.04
275,800.00	UNITED STATES 5.00 07-37 15/05S	321,478.00	0.02
184,800.00	UNITED STATES 5.375 01-31 15/02S	207,495.29	0.02
175,000.00	UNITED STATES 6.125 99-29 15/08S	199,690.75	0.01
247,000.00	UNITED STATES 6.25 99-30 15/05S	288,332.98	0.02
200,000.00	UNITED STATES 6.5 96-26 15/11S	218,094.00	0.02
30,000.00	UNITEDHEALTH GROUP 3.10 16-26 15/03S	29,025.00	0.00
50,000.00	UNITEDHEALTH GROUP 3.75 17-47 15/10S	41,924.00	0.00
100,000.00	UNITEDHEALTH GROUP 4.75 15-45 15/07S	98,488.00	0.00
100,000.00	UNITEDHEALTH GROUP 6.875 08-38 15/02S	120,792.00	0.01
30,000.00	UNITEDHEALTH GROUP 3.375 17-27 15/04S	28,883.40	0.00
100,000.00	UNITEDHEALTH GROUP 3.7 19-49 15/08	81,799.00	0.00
30,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	30,154.20	0.00
200,000.00	UNITEDHEALTH GROUP 5.3 22-30 15/02S	210,674.00	0.02
220,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	217,560.20	0.02
200,000.00	UNITEDHEALTH GROUP 3.85 18-28 15/06S	195,478.00	0.01
50,000.00	UNITEDHEALTH GROUP 3.875 19-59 15/08S	40,234.00	0.00
100,000.00	UNITEDHEALTH GROUP 2.3 21-31 15/05S	85,710.00	0.00
162,000.00	UNITEDHEALTH GROUP 2.75 20-40 15/05S	122,723.10	0.01
100,000.00	UNITEDHEALTH GROUP 3.25 21-51 15/05S	75,220.00	0.00
100,000.00	UNITEDHEALTH GROUP 4.2 22-32 15/05S	97,863.00	0.00
100,000.00	UNITEDHEALTH GROUP 4.25 18-48 19/06S	89,975.00	0.00

Quantity		Market Value USD	% of NAV
100,000.00	UNITEDHEALTH GROUP 4.75 22-52 15/05S	97,450.00	0.00
100,000.00	UNITEDHEALTH GROUP 5.35 22-33 15/02S	106,277.00	0.00
100,000.00	UNITEDHEALTH GROUP 5.8 06-36 15/03S	109,269.00	0.00
100,000.00	UNITEDHEALTH GROUP 5.875 22-53 15/02S	112,400.00	0.01
50,000.00	UNUM GROUP 5.75 12-42 15/08S	45,456.00	0.00
200,000.00	US BANCORP 2.375 16-26 22/07S	183,624.00	0.01
200,000.00	US BANCORP 3.60 14-24 09/11S	193,788.00	0.01
100,000.00	US BANCORP 4.967 22-33 22/07S	94,836.00	0.00
200,000.00	US BANCORP 5.8500 22-33 21/10S	208,982.00	0.02
200,000.00	US BANCORP 1.45 20-25 12/05S	184,472.00	0.01
80,000.00	VALEO ENERGY 4.90 15-45 15/03S	73,154.40	0.00
100,000.00	VALERO ENERGY 6.625 07-37 15/06S	109,343.00	0.00
70,000.00	VENTAS REALTY LP 4.4000 18-29 15/01S	66,488.80	0.00
100,000.00	VENTAS REALTY LP 4.00 18-28 01/03S	94,074.00	0.00
100,000.00	VERIZON COMM 3.375 17-36 27/10A	101,101.55	0.00
100,000.00	VERIZON COMM 1.875 19-30 19/09A	99,834.21	0.00
100,000.00	VERIZON COMM 0.875 19-27 08/04A	98,241.16	0.00
100,000.00	VERIZON COMM 1.125 21-35 19/09A	78,715.48	0.00
200,000.00	VERIZON COMM 2.355 22-32 15/03S	164,090.00	0.01
200,000.00	VERIZON COMM 2.55 21-31 21/03S31 22/03S	170,390.00	0.01
200,000.00	VERIZON COMM 3.25 14-26 17/02A	215,684.23	0.02
280,000.00	VERIZON COMM 4.016 19-29 03/12S	268,184.00	0.02
200,000.00	VERIZON COMM 4.329 18-28 21/09S	197,442.00	0.01
50,000.00	VERIZON COMM 4.4 14-34 01/11S	47,494.50	0.00
200,000.00	VERIZON COMMUNICATIO 1.45 21-26 22/03S	184,062.00	0.01
100,000.00	VERIZON COMMUNICATIO 2.65 20-40 20/11S	71,421.00	0.00
100,000.00	VERIZON COMMUNICATIO 2.875 20-50 20/11S	66,739.00	0.00
226,000.00	VERIZON COMMUNICATIO 2.987 21-56 30/04S	146,961.02	0.01
50,000.00	VERIZON COMMUNICATIO 3 20-60 20/11S	32,067.00	0.00
50,000.00	VERIZON COMMUNICATIO 3.15 20-30 20/03S	45,549.50	0.00
200,000.00	VERIZON COMMUNICATIO 3.4 21-41 22/03S	159,198.00	0.01
200,000.00	VERIZON COMMUNICATIO 3.55 21-51 22/03S	152,968.00	0.01
100,000.00	VERIZON COMMUNICATIO 3.7 21-61 22/03S	74,762.00	0.00
50,000.00	VERIZON COMMUNICATION 4.5 17-27 17/08S	33,443.06	0.00
100,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	100,945.33	0.00
100,000.00	VERIZON COMMUNICATION 1.68 21-30 30/04S	80,727.00	0.00
200,000.00	VERIZON COMMUNICATION 2.10 21-28 22/03S	178,198.00	0.01
100,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	93,699.80	0.00
100,000.00	VERIZON COMMUNICATION 3.875 22-52 01/03S	80,850.00	0.00
138,000.00	VERIZON COMMUNICATION 4.125 17-27 16/03S	136,878.06	0.01
150,000.00	VERIZON COMMUNICATION 4.272 15-36 15/01S	139,372.50	0.01
100,000.00	VERIZON COMMUNICATION 4.50 17-33 10/08S	96,634.00	0.00
100,000.00	VERIZON COMMUNICATION 4.812 17-39 15/03S	95,688.00	0.00
100,000.00	VERIZON COMMUNICATION 4.862 15-46 21/08S	95,187.00	0.00
100,000.00	VF CORP 2.95 20-30 23/04S	84,187.00	0.00
50,000.00	VIACOMCBS INC 4.85 12-42 01/07S	38,155.00	0.00
70,000.00	VIATRIS 4.0% 21-50 22/06S	46,043.90	0.00
100,000.00	VIATRIS INC 2.7 21-30 22/06S	81,498.00	0.00
100,000.00	VIATRIS INC 2.25 16-24 22/11A	105,724.62	0.00
100,000.00	VICI PROPERTIES 5.1250 22-32 15/05S	94,529.00	0.00
100,000.00	VICI PROPERTIES LP 4.75 22-28 15/02S	95,687.00	0.00
50,000.00	VICI PROPERTIES LP 5.625 22-52 15/05S	45,018.50	0.00
50,000.00	VICI PROPERTIES LP 4.95 22-30 15/02S/02S	47,252.50	0.00
100,000.00	VIRGINIA ELEC & 2.9500 21-51 15/11S	68,473.00	0.00
70,000.00	VIRGINIA ELEC & PO 3.80 17-47 15/09S	55,923.00	0.00
100,000.00	VIRGINIA ELEC POWER 8.875 08-38 15/11S	138,527.00	0.01
100,000.00	VIRGINIA ELECTRIC 2.45 20-50 15/12S	61,717.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
100,000.00	VIRGINIA ELECTRIC 3.5 17-27 15/03S	96,204.00	0.00
180,000.00	VISA INC 3.15 15-25 14/12S	174,823.20	0.01
30,000.00	VISA INC 4.15 15-35 14/12S	29,548.50	0.00
100,000.00	VISA INC 4.30 15-45 14/12S	96,385.00	0.00
200,000.00	VISA INC 1.9000 20-27 15/04S	184,494.00	0.01
100,000.00	VISA INC 2.0000 20-50 15/08S	63,153.00	0.00
100,000.00	VISA INC 2.0500 20-30 15/04S	87,297.00	0.00
100,000.00	VISA INC 2.7000 20-40 15/04S	79,084.00	0.00
200,000.00	VMWARE INC 1.4 21-26 02/08S	176,864.00	0.01
100,000.00	VMWARE INC 2.2 21-31 02/08S	79,010.00	0.00
100,000.00	VMWARE INC 4.65 20-27 07/04S	98,684.00	0.00
100,000.00	VONTIER 2.95 21-31 01/04S	79,593.00	0.00
100,000.00	VULCAN MATERIALS C 4.5 17-47 15/06S	88,957.00	0.00
50,000.00	WABTEC 4.7000 18-28 15/09S	49,105.50	0.00
100,000.00	WABTEC CORP 3.45 17-26 15/11S	93,992.00	0.00
50,000.00	WABTEC CORP 4.45 18-24 15/03S	49,333.50	0.00
100,000.00	WAL MART STORES REGS 5.625 09-34 27/03S	137,066.79	0.01
100,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	101,064.83	0.00
100,000.00	WALGREENS BOOTS 3.80 14-24 18/11S	98,170.00	0.00
21,000.00	WALGREENS BOOTS ALLI 4.1 20-50 15/04S	15,704.64	0.00
100,000.00	WALMART 4.5 22-52 09/09S	99,929.00	0.00
100,000.00	WALMART INC 2.85 19-24 08/07S	97,878.00	0.00
100,000.00	WALMART INC 3.70 18-28 26/06S	99,061.00	0.00
200,000.00	WALMART INC 4.05 18-48 29/06S	186,020.00	0.01
200,000.00	WALMART INC 1.8000 21-31 22/09S	169,134.00	0.01
100,000.00	WALMART INC 3.2500 19-29 08/07S	95,423.00	0.00
200,000.00	WAL-MART INC 3.30 14-24 22/04S	198,132.00	0.01
100,000.00	WALMART INC 4.1500 22-32 09/09S	100,749.00	0.00
100,000.00	WAL-MART STORES INC 4.875 09-29 21/09A	117,977.61	0.01
200,000.00	WALT DISNEY CO 3.5 20-40 13/05S	169,646.00	0.01
100,000.00	WALT DISNEY CO 4.625 20-40 23/03S	97,772.00	0.00
50,000.00	WALT DISNEY COM 3.7000 19-25 15/10S	49,176.00	0.00
4,000.00	WALT DISNEY COM 6.4000 19-35 15/12S	4,605.92	0.00
100,000.00	WALT DISNEY COMPANY 2.95 17-27 15/06S	94,996.00	0.00
300,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	264,765.00	0.02
50,000.00	WASTE MANAGEMENT INC 4.15 19-49 15/07S	44,962.00	0.00
100,000.00	WASTE MANAGEMENT INC 4.1 15-45 01/03S03S	88,830.00	0.00
100,000.00	WEC ENERGY GROU 1.3750 20-27 15/10S	86,762.00	0.00
50,000.00	WELLS FARGO 5.375 13-43 02/11S	47,855.50	0.00
100,000.00	WELLS FARGO & CO 3.874 15-25 21/05S	71,895.53	0.00
100,000.00	WELLS FARGO CO FL.R 20-30 04/05A	93,906.22	0.00
70,000.00	WELLS FARGO & CO 4.40 16-46 14/06S	57,722.00	0.00
200,000.00	WELLS FARGO & COMP 3.00 16-26 22/04S	188,998.00	0.01
200,000.00	WELLS FARGO & COMP 3 16-26 23/10S	186,992.00	0.01
100,000.00	WELLS FARGO 4.65 14-44 04/11S	86,360.00	0.00
30,000.00	WELLS FARGO 4.90 15-45 17/11S	26,690.70	0.00
100,000.00	WELLS FARGO AND CO 1.375 16-26 26/10A	99,361.28	0.00
100,000.00	WELLS FARGO CO 1.625 15-25 02/06A	103,450.69	0.00
70,000.00	WELLS FARGO CO 3.90 15-45 01/05S	56,581.70	0.00
160,000.00	WELLS FARGO SUB 4.30 15-27 22/07S	155,152.00	0.01
200,000.00	WELLS FARGO SUB 5.606 14-44 15/01S	195,070.00	0.01
100,000.00	WELLS FARGO 0.50 19-24 26/04A	104,972.80	0.00
100,000.00	WELLS FARGO 1.00 16-27 02/02A	97,087.34	0.00
30,000.00	WELLS FARGO 163 4.75 16-46 07/12S	26,051.70	0.00
200,000.00	WELLS FARGO 4.10 14-26 03/06S	193,680.00	0.01
200,000.00	WELLS FARGO 4.15 19-29 24/01S	191,338.00	0.01
100,000.00	WELLTOWER INC 2.75 20-31 30/06S	82,915.00	0.00
200,000.00	WELLTOWER OP INC 4.00 15-25 01/06S	193,886.00	0.01
50,000.00	WELLTOWER OP INC 4.25 16-26 01/04S	49,020.50	0.00
100,000.00	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	86,050.00	0.00
200,000.00	WESTERN DIGITAL CORP 2.85 21-29 01/02S	162,836.00	0.01
100,000.00	WESTERN UNION C 2.8500 19-25 10/01S	95,447.00	0.00
100,000.00	WESTLAKE CORP 3.1250 21-51 15/08S	63,812.00	0.00
15,000.00	WEYERHAEUSER CO 7.375 02-32 15/03S	17,209.05	0.00
200,000.00	WILLIAMS COMPAN 4.6500 22-32 15/08S	192,684.00	0.01
100,000.00	WILLIAMS COS INC 5.3 22-52 15/08S	94,417.00	0.00
100,000.00	WILLIAMS PARTNERS 4.85 18-48 01/03S	88,491.00	0.00
70,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	64,257.90	0.00
100,000.00	WILLIAMS PARTNERS 6.30 10-40 15/04S	105,248.00	0.00
100,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	96,011.00	0.00
100,000.00	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	87,641.00	0.00
100,000.00	WP CAREY 4.60 14-24 01/04S	97,885.00	0.00
100,000.00	WRKCO INC 4.9 18-29 15/03S	98,364.00	0.00
100,000.00	WRKCO INC 3 20-33 03/06S	82,022.00	0.00
100,000.00	WW GRAINGER INC 4.60 15-45 15/06S	95,501.00	0.00
100,000.00	XCEL ENERGY INC 4 18-28 15/06S	97,243.00	0.00
150,000.00	XCEL ENERGY INC 3.4 20-30 01/04S	137,005.50	0.01
80,000.00	XYLEM INC 2.25 20-31 26/06S	67,357.60	0.00
100,000.00	ZIMMER BIOMET 2.6 21-31 24/11S	83,472.00	0.00
100,000.00	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	96,593.01	0.00
100,000.00	ZIMMER HOLD 3.55 15-25 01/04S	96,978.00	0.00
100,000.00	ZOETIS 4.50 15-25 13/11S	99,520.00	0.00
50,000.00	ZOETIS 4.70 13-43 01/02S	46,767.50	0.00
100,000.00	ZOETIS INC 3.00 17-27 12/09S	94,716.00	0.00
50,000.00	3M CO 2.65 20-25 15/04S	47,896.00	0.00
100,000.00	3M CO 4.0 18-48 14/09S	85,008.00	0.00
100,000.00	3M CO 1.5 14-26 09/11A	101,009.43	0.00
100,000.00	3M CO 3.25 19-49 26/08S	74,546.00	0.00
30,000.00	3M CO 5.7 07-37 15/03S	32,332.20	0.00
100,000.00	7-ELEVEN INC 1.8000 21-31 10/02S	79,182.00	0.00
	Uruguay	**719,544.08**	**0.03**
100,000.00	URUGUAY 4.375 15-27 27/10S	100,440.00	0.00
133,333.33	URUGUAY 4.50 13-24 14/08S	133,353.33	0.01
461.00	URUGUAY 4.125 12-45 20/11S	424.34	0.00
81,791.00	URUGUAY 4.375 19-31 23/01S	81,351.78	0.00
98,675.00	URUGUAY 4.975 18-55 20/04S	97,138.63	0.00
180,000.00	URUGUAY 5.10 14-50 18/06S	181,296.00	0.01
100,000.00	URUGUAY 7.625 06-36 21/03S	125,540.00	0.01
	Venezuela	**235,168.50**	**0.01**
200,000.00	ANDEAN DEV CORP 1.25 21-24 26/10S	188,778.00	0.01
50,000.00	ANDEAN DEV CORP 1.625 20-25 23/09S	46,390.50	0.00
Floating rate bonds		**34,337,959.37**	**1.57**
	Australia	**357,297.00**	**0.02**
200,000.00	WESTPAC BANKING FL.R 16-32 23/11S	189,858.00	0.02
100,000.00	WESTPAC BANKING CORP FL.R 20-35 16/11S	78,014.00	0.00
100,000.00	WESTPAC BANKING CORP FL.R 19-34 24/07SS	89,425.00	0.00
	Austria	**380,989.76**	**0.02**
100,000.00	ERSTE GROUP BANK AG FL.R 21-32 15/11A	88,010.06	0.00
100,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	92,292.84	0.00
100,000.00	OMV AG FL.R 20-XX 01/09A	89,161.69	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	OMV AG FL.R 15-XX 09/12A	111,525.17	0.02
	Belgium	**103,383.32**	**0.00**
100,000.00	KBC GROUPE SA FL.R 17-29 18/09A	103,383.32	0.00
	Canada	**280,508.98**	**0.01**
100,000.00	BANK OF MONTREAL FL.R 22-37 10/01S	79,867.00	0.00
100,000.00	CANADIAN IMPERI FL.R 19-29 19/06S	71,418.93	0.00
40,000.00	CANADIAN NATL RESO FL.R 17-47 30/06S	36,174.80	0.00
130,000.00	TORONTO DOMINION BANK FL.R 17-29 25/07S	93,048.25	0.01
	Denmark	**357,877.18**	**0.02**
100,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	102,918.33	0.00
100,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	100,620.48	0.00
150,000.00	ORSTED FL.R 17-XX 24/11A	154,338.37	0.02
	Finland	**83,833.74**	**0.00**
100,000.00	SAMPO PLC FL.R 20-52 03/09A	83,833.74	0.00
	France	**2,671,488.60**	**0.12**
100,000.00	AXA SA FL.R 14-54 16/01A	116,265.11	0.02
100,000.00	AXA SA FL.R 22-42 10/07A	80,986.15	0.00
100,000.00	AXA SA FL.R 18-49 28/05A	96,966.74	0.00
100,000.00	AXA SA FL.R 16-47 06/07A	101,254.96	0.00
100,000.00	BFCM EMTN FL.R 14-24 18/03Q	107,534.65	0.01
100,000.00	BFCM FL.R 22-32 16/06A	104,326.36	0.00
200,000.00	BNP PAR FL.R 21-27 13/01S	176,840.00	0.02
100,000.00	BNP PARIBAS FL.R 19-27 23/01A	102,395.74	0.00
100,000.00	BNP PARIBAS FL.R 20-29 17/04A	93,031.63	0.00
100,000.00	BNP PARIBAS SA FL.R 21-30 19/01A	87,190.87	0.00
100,000.00	BNP PARIBAS SA FL.R 22-28 25/07A	102,000.27	0.00
100,000.00	CNP ASSURANCES FL.R 15-47 10/06A	106,205.92	0.01
100,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	103,466.98	0.00
100,000.00	CREDIT AGRICOLE FL.R 21-29 21/09A	89,435.48	0.00
100,000.00	CREDIT AGRICOLE SA FL.R 22-27 22/04A	101,329.93	0.00
100,000.00	ENGIE SA FL.R 19-XX 28/02AA	104,999.96	0.01
100,000.00	GROUPAMA SA FL.R 14-XX 28/05A	109,394.66	0.01
160,000.00	ORANGE SA FL.R 01-31 01/03S	201,161.60	0.02
200,000.00	ORANGE SA FL.R 14-26 01/10AA	216,225.28	0.02
100,000.00	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	102,865.08	0.00
100,000.00	TOTALENERGIES SE FL.R 21-XX 25/01A	78,562.28	0.00
100,000.00	TOTALENERGIES SE FL.R 15-XX 26/02A	102,753.19	0.00
100,000.00	TOTALENERGIES SE FL.R 16-XX 06/10A	102,848.79	0.00
100,000.00	UNIBAIL-RODAMCO FL.R 18-XX 25/04A	83,446.97	0.00
	Germany	**1,858,277.09**	**0.08**
100,000.00	ALLIANZ SE FL.R 19-49 25/09A	85,886.04	0.00
100,000.00	ALLIANZ SE FL.R 22-38 07/09A	105,962.55	0.01
100,000.00	ALLIANZ SE FL.R 22-52 05/07A	99,982.74	0.01
100,000.00	ALLIANZ SE FL.R 14-24 19/08A	105,985.37	0.01
100,000.00	ALLIANZ SE FL.R 20-50 22/05A	88,613.03	0.00
100,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX 18/10A	86,598.75	0.00
100,000.00	DEUTSCHE BANK A FL.R 22-28 23/02A	94,134.38	0.00
100,000.00	DEUTSCHE BANK AG FL.R 20-25 19/11A	100,391.24	0.01
100,000.00	DEUTSCHE BANK AG FL.R 20-30 19/11A	85,277.63	0.00
100,000.00	DEUTSCHE BK FL.R 22-30 05/09A	103,707.08	0.01
100,000.00	ENBW ENERGIE FL.R 19-79 05/11A	100,904.04	0.01
100,000.00	ENBW ENERGIE B-W AG FL.R 19-79 05/08A	90,626.23	0.00
100,000.00	FRESENIUS SE CO. KG 0.375 20-26 28/09A	97,001.51	0.01
100,000.00	GERMANY FL.R 20-30 10/01A	90,056.92	0.00
100,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	83,936.96	0.00
100,000.00	HANNOVER RUECK SE FL.R 20-40 08/07A	84,231.38	0.00
100,000.00	ING DIBA AG 0.625-22-29 25/02A	94,430.97	0.00
100,000.00	MERCK KGAA FL.R 19-79 25/06A	102,752.10	0.01
100,000.00	MUENCHENER RUECK FL.R 20-41 26/05A	81,359.89	0.00
100,000.00	MUENCHENER RUECK FL.R 21-42 26/05A	76,438.28	0.00
	Ireland	**289,568.59**	**0.01**
100,000.00	BANK OF IRELAND GRP FL.R 21-27 10/03A	95,720.59	0.00
200,000.00	CLOVERIE PLC ZURICH FL.R 16-46 24/06S	193,848.00	0.01
	Italy	**676,042.42**	**0.03**
100,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	108,467.91	0.01
100,000.00	ENEL SPA FL.R 21-XX 08/09A	77,946.27	0.00
100,000.00	ENI SPA FL.R 20-XX 13/10A	90,456.74	0.00
100,000.00	ENI SPA FL.R 21-XX 11/05A	83,989.10	0.00
100,000.00	MEDIOBANCA FL.R 22-29 07/02A	108,535.27	0.01
100,000.00	UNICREDIT SPA FL.R 20-26 16/06A	101,813.40	0.00
100,000.00	UNICREDIT SPA FL.R 19-25 25/06A	104,833.73	0.01
	Japan	**960,874.00**	**0.04**
200,000.00	MITSUBISHI UFJ -28 19/01S	179,592.00	0.01
200,000.00	MITSUBISHI UFJ FL.R -25 19/07S	188,332.00	0.01
200,000.00	MITSUBISHI UFJ FINAN FL.R 22-33 20/07S	197,278.00	0.01
200,000.00	MIZUHO FIN GROUP FL.R 22-33	203,110.00	0.00
200,000.00	MIZUHO FINANCIA FL.R 19-25 16/07S	192,562.00	0.01
	Luxembourg	**30,420.60**	**0.00**
100,000.00	AROUNDTOWN SA FL.R 21-XX 15/07A12A	30,420.60	0.00
	Netherlands	**1,931,983.31**	**0.09**
100,000.00	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	95,912.89	0.00
100,000.00	IBERDROLA INTL BV FL.R 18-XX XX/XXA	106,467.75	0.00
100,000.00	IBERDROLA INTL BV FL.R 20-XX 28/04A	97,689.24	0.00
100,000.00	IBERDROLA INTL BV FL.R 20-XX 28/04A	88,590.22	0.00
100,000.00	IBERDROLA INTL BV FL.R 21-XX 09/02A12A	83,290.52	0.00
200,000.00	ING GROEP NV FL.R 21-32 16/11A	179,468.50	0.02
200,000.00	ING GROEP NV FL.R 22-33 28/03S	182,726.00	0.02
100,000.00	ING GROEP NV FL.R 21-28 29/09A	90,948.90	0.00
100,000.00	ING GROUP NV FL.R 20-31 26/05A	99,419.96	0.00
100,000.00	ING GROUP NV FL.R 22-27 16/02A	99,589.44	0.00
100,000.00	NN GROUP NV FL.R 14-XX 15/07A	104,168.83	0.00
100,000.00	NN GROUP NV FL.R 14-44 08/04A	107,489.02	0.01
100,000.00	VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	104,328.54	0.00
200,000.00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	196,097.71	0.02
200,000.00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	204,906.64	0.02
100,000.00	VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	90,889.15	0.00
	Norway	**192,857.91**	**0.01**
200,000.00	DNB BANK ASA 0.375 22-28 18/01A	192,857.91	0.01
	Spain	**299,203.98**	**0.01**
100,000.00	CAIXABANK SA FL.R 20-26 10/07A	101,308.20	0.00
100,000.00	CAIXABANK SA FL.R 21-31 18/03A	95,164.33	0.00
100,000.00	CAIXABANK SA FL.R 22-26 13/04A	102,731.45	0.01
	Switzerland	**992,038.54**	**0.05**
100,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	99,001.67	0.00
100,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	93,829.08	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200,000.00	CREDIT SUISSE GROUP FL.R 20-31 01/04S	176,258.00	0.02
100,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	101,645.01	0.00
100,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	102,686.91	0.00
100,000.00	CREDIT SUISSE GROUP FL.R 20-28 14/01A	90,056.92	0.00
100,000.00	CREDIT SUISSE GROUP FL.R 22-29 01/03A	118,891.31	0.01
200,000.00	UBS GROUP SA FL.R 18-25 17/04A	209,669.64	0.02
	United Kingdom	**5,018,554.11**	**0.23**
50,000.00	AVIVA PLC FL.R 04-26 16/11A	61,546.33	0.00
100,000.00	AVIVA PLC FL.R 08-58 20/05S	128,452.59	0.01
200,000.00	BARCLAYS FL.R 22-28 02/11S	211,770.00	0.01
200,000.00	BARCLAYS FL.R 22-33 02/11S	220,874.00	0.02
100,000.00	BARCLAYS PLC FL.R 22-27 31/01A	103,481.10	0.00
100,000.00	BARCLAYS PLC FL.R 22-28 28/01A	93,485.76	0.00
200,000.00	BARCLAYS PLC FL.R 21-42 10/03S	142,770.00	0.01
200,000.00	BARCLAYS PLC FL.R 19-25 07/05S	194,618.00	0.01
100,000.00	BARCLAYS PLC FL.R 21-32 12/05A	80,997.02	0.00
100,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	111,046.15	0.01
100,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	100,367.34	0.00
50,000.00	BRITISH TELECOM FL.R 00-30 15/12S	62,559.00	0.00
200,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03S	195,668.00	0.01
200,000.00	HSBC HOLDINGS PLC FL.R 22-28 03/11S	213,774.00	0.01
100,000.00	HSBC HOLDINGS PLC FL.R 17-26 13/11A	112,679.47	0.01
224,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09S	214,345.60	0.01
200,000.00	HSBC HOLDINGS PLC FL.R 19-30 22/05S	180,748.00	0.01
200,000.00	HSBC HOLDINGS PLC FL.R 21-27 22/11S	177,110.00	0.01
100,000.00	HSBC HOLDINGS PLC FL.R 22-27 15/06A	104,438.26	0.00
200,000.00	HSBC HOLDINGS PLC FL.R 22-28 09/06S	193,668.00	0.01
200,000.00	HSBC HOLDINGS PLC FL.R 22-28 11/08S	198,336.00	0.01
200,000.00	HSBC HOLDINGS PLC FL.R 22-33 29/03S	182,364.00	0.01
100,000.00	LEGAL & GENERAL FL.R 18-48 14/11S	116,095.72	0.01
200,000.00	LLOYDS BANKING FL.R 22-26 11/08S	194,594.00	0.01
200,000.00	LLOYDS BANKING GR FL.R 17-28 07/11S	182,900.00	0.01
100,000.00	LLOYDS BANKING GROUP FL.R 22-30 24/08A	101,200.65	0.00
100,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	103,427.87	0.00
200,000.00	NATWEST GROUP PLC FL.R 19-25 22/03S	196,034.00	0.01
100,000.00	NATWEST GROUP PLC FL.R 22-28 06/09A	106,724.15	0.00
100,000.00	PRUDENTIAL SUB FL.R 13-63 19/12S	108,795.84	0.00
100,000.00	ROYAL BK SCOTLN FL.R 18-26 19/09A	115,149.85	0.01
100,000.00	SANTANDER FL.R 18-26 08/05A	114,940.90	0.01
100,000.00	SSE PLC FL.R 20-XX 14/04A 20-XX XX/XXA	113,140.65	0.01
100,000.00	STANDARD CHARTERED FL.R 20-28 16/01A	94,753.65	0.00
100,000.00	STANDARD CHARTERED FL.R 20-30 09/06A	101,805.80	0.00
100,000.00	SWISS RE FINANCE UK FL.R 20-52 04/06A6A	83,892.41	0.00
	United States of America	**17,852,760.24**	**0.83**
100,000.00	AMERICAN EXPRESS CO FL.R 22-33 26/05S	98,289.00	0.00
50,000.00	AMEX 4.42 22-33 03/08S	47,938.00	0.00
200,000.00	BANK OF AMERICA CORP FL.R 17-25 01/10S	192,590.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 17-38 24/04S	89,975.00	0.00
100,000.00	BANK OF AMERICA CORP FL.R 20-31 23/07S	80,171.00	0.00
250,000.00	BANK OF AMERICA CORP FL.R 20-41 19/06S	176,730.00	0.01
200,000.00	BANK OF AMERICA CORP FL.R 20-51 20/03S	163,588.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 21-31 22/03A	86,054.45	0.00
200,000.00	BANK OF AMERICA CORP 2.687 21-32 22/04S	167,002.00	0.01
200,000.00	BANK OF AMERICA CORP FL.R 21-29 14/06S	172,082.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 17-28 20/01S	95,380.00	0.00
200,000.00	BANK OF AMERICA CORP FL.R 17-28 24/04S	189,202.00	0.01

Quantity		Market Value	% of NAV
		USD	
100,000.00	BANK OF AMERICA CORP FL.R 17-48 20/01S	88,550.00	0.00
50,000.00	BANK OF AMERICA CORP FL.R 18-26 23/01S	48,093.50	0.00
400,000.00	BANK OF AMERICA CORP FL.R 18-28 20/12S	371,944.00	0.03
100,000.00	BANK OF AMERICA CORP FL.R 18-29 23/07S	96,247.00	0.00
200,000.00	BANK OF AMERICA CORP FL.R 19-26 09/05A	203,014.04	0.02
200,000.00	BANK OF AMERICA CORP FL.R 19-27 23/04S	190,620.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 19-30 07/02S	93,641.00	0.00
100,000.00	BANK OF AMERICA CORP FL.R 19-30 23/07S	88,831.00	0.00
100,000.00	BANK OF AMERICA CORP FL.R 19-40 23/04S	86,774.00	0.00
100,000.00	BANK OF AMERICA CORP FL.R 19-50 15/03S	86,226.00	0.00
200,000.00	BANK OF AMERICA CORP FL.R 20-26 19/06S	182,800.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	106,341.72	0.00
200,000.00	BANK OF AMERICA CORP FL.R 21-32 20/10S	163,484.00	0.01
100,000.00	BANK OF AMERICA CORP FL.R 22-28 10/11S	104,539.00	0.00
200,000.00	BANK OF AMERICA CORP FL.R 22-33 22/07S	197,556.00	0.02
100,000.00	BANK OF AMERICA CORP FL.R 22-37 08/03S	85,847.00	0.00
300,000.00	BANK OF AMERICA CORP FL.R 23-27 20/01S	299,349.00	0.02
100,000.00	BANK OF AMERICA FL.R 20-31 13/02S	84,747.00	0.00
50,000.00	BANK OF NEW YORK MEL FL.R 22-28 13/06S	48,620.50	0.00
50,000.00	BANK OF NEW YORK MEL FL.R 22-33 13/06S	47,893.00	0.00
200,000.00	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	192,258.00	0.01
400,000.00	CITIGROUP INC FL.R 20-26 08/04S	382,468.00	0.03
200,000.00	CITIGROUP INC FL.R 20-31 31/03S	190,262.00	0.01
200,000.00	CITIGROUP INC FL.R 19-25 24/04S	195,020.00	0.01
100,000.00	CITIGROUP INC FL.R 22-33 25/01S	84,861.00	0.00
400,000.00	CITIGROUP INC FL.R 17-28 10/01S	382,900.00	0.03
100,000.00	CITIGROUP INC FL.R 19-27 08/10A	95,503.30	0.00
100,000.00	CITIGROUP INC FL.R 19-30 20/03S	93,387.00	0.00
200,000.00	CITIGROUP INC FL.R 20-31 03/06S	168,800.00	0.01
200,000.00	CITIGROUP INC FL.R 21-27 09/06S	177,708.00	0.01
200,000.00	CITIGROUP INC FL.R 21-32 04/05S	165,710.00	0.01
200,000.00	CITIGROUP INC FL.R 17-28 24/07S	189,452.00	0.01
100,000.00	CITIGROUP INC FL.R 18-26 24/07A	102,192.57	0.00
100,000.00	CITIGROUP INC FL.R 22-28 22/09A	106,767.61	0.00
200,000.00	CITIGROUP INC FL.R 22-33 17/03S	179,340.00	0.01
200,000.00	DEUTSCHE BANK AG NEW FL.R 19-25 26/11S	189,080.00	0.01
200,000.00	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	169,246.00	0.01
200,000.00	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	172,098.00	0.01
200,000.00	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	170,364.00	0.01
200,000.00	DEUTSCHE BK NEW YORK FL.R 22-26 14/07S	194,078.00	0.01
100,000.00	ENTERPRISE PRODS E FL.R 17-77 16/08S	85,061.00	0.00
100,000.00	FIFT TH FL.R 22-30 28/07S	92,285.00	0.00
100,000.00	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	86,452.00	0.00
200,000.00	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	190,868.00	0.01
200,000.00	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	178,772.00	0.01
200,000.00	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	178,606.00	0.01
100,000.00	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	82,467.00	0.00
200,000.00	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	195,664.00	0.01
200,000.00	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	182,600.00	0.01
200,000.00	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	171,412.00	0.01
100,000.00	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	77,028.00	0.00
200,000.00	JPMORGAN CHASE & CO FL.R 17-25 01/03S	195,754.00	0.01
50,000.00	JPMORGAN CHASE & CO FL.R 17-38 24/07S	44,024.00	0.00
50,000.00	JPMORGAN CHASE & CO FL.R 17-48 22/02S	43,641.50	0.00
50,000.00	JPMORGAN CHASE & CO FL.R 19-30 06/05S	46,519.50	0.00
200,000.00	JPMORGAN CHASE & CO FL.R 19-30 15/10S	174,530.00	0.01
100,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	84,400.87	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200,000.00	JPMORGAN CHASE & CO FL.R 20-26 13/03S	188,406.00	0.01
100,000.00	JPMORGAN CHASE & CO FL.R 20-41 19/11S	69,990.00	0.00
200,000.00	JPMORGAN CHASE & CO FL.R 21-32 08/11S	166,020.00	0.01
300,000.00	JPMORGAN CHASE & CO FL.R 22-25 15/12S	301,994.97	0.02
200,000.00	JPMORGAN CHASE & CO FL.R 22-26 26/04S	196,190.00	0.01
200,000.00	JPMORGAN CHASE & CO FL.R 22-28 25/07S	199,678.00	0.02
100,000.00	JPMORGAN CHASE & CO FL.R 22-33 14/09S	102,031.00	0.00
200,000.00	JPMORGAN CHASE & CO FL.R 22-33 25/01S	171,194.00	0.01
200,000.00	JPMORGAN CHASE & CO FL.R 22-33 25/07S	198,854.00	0.02
100,000.00	JPMORGAN CHASE CO FL.R 18-29 12/06A	97,141.67	0.00
100,000.00	JPMORGAN CHASE CO FL.R 17-28 18/05A	98,300.91	0.00
200,000.00	JPMORGAN CHASE CO FL.R 17-48 15/11S	165,776.00	0.01
200,000.00	JPMORGAN CHASE CO FL.R 18-29 23/07S	193,146.00	0.01
100,000.00	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	81,875.00	0.00
100,000.00	JPMORGAN CHASE CO FL.R 19-27 11/03A	99,932.76	0.00
200,000.00	JPMORGAN CHASE CO FL.R 19-27 29/01S	194,068.00	0.01
100,000.00	JPMORGAN CHASE CO FL.R 20-28 24/02A	94,159.36	0.00
100,000.00	JPMORGAN CHASE CO FL.R 20-31 24/03S	97,232.00	0.00
200,000.00	JPMORGAN CHASE CO FL.R 21-27 22/09S	176,784.00	0.01
200,000.00	JPMORGAN CHASE CO FL.R 22-28 26/04S	195,366.00	0.01
100,000.00	JPMORGAN CHASE CO FL.R 22-30 23/03A	96,085.64	0.00
100,000.00	MORGAN STAN CAP SERV FL.R 22-28 25/10A	111,163.39	0.01
100,000.00	MORGAN STANLEY FL.R 20-29 26/10A	89,200.80	0.00
200,000.00	MORGAN STANLEY FL.R 22-33 21/01S	169,514.00	0.01
200,000.00	MORGAN STANLEY FL.R 23-29 01/02S	201,252.02	0.02
50,000.00	MORGAN STANLEY & CO FL.R 17-38 22/07S	44,081.50	0.00
200,000.00	MORGAN STANLEY FL.R 17-28 22/07S	189,056.00	0.01
200,000.00	MORGAN STANLEY FL.R 18-29 24/01S	189,502.00	0.01
200,000.00	MORGAN STANLEY FL.R 19-25 22/07S	192,936.00	0.01
100,000.00	MORGAN STANLEY FL.R 20-26 28/04S	93,968.00	0.00
300,000.00	MORGAN STANLEY FL.R 20-31 22/01S	258,276.00	0.02
100,000.00	MORGAN STANLEY MEDIIU FL.R 19-30 23/01S	96,250.00	0.00
100,000.00	PNC FINANCIAL S FL.R 23-27 26/01S	98,776.00	0.00
100,000.00	PNC FINANCIAL S FL.R 23-34 24/01S	98,728.00	0.00
50,000.00	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	44,676.00	0.00
100,000.00	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	92,592.00	0.00
100,000.00	PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	88,647.00	0.00
100,000.00	STANLEY BLACK & DECKER FL.R 20-60 15/03S	78,958.00	0.00
100,000.00	STATE STREET CO FL.R 22-33 07/02S	83,626.00	0.00
100,000.00	TRUIST FINANCIAL COR FL.R 22-33 28/10S	104,767.00	0.00
100,000.00	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	93,204.00	0.00
200,000.00	WELLS FARGO FL.R 22-28 25/07S	197,554.00	0.02
200,000.00	WELLS FARGO FL.R 22-26 25/04S	193,924.00	0.01
200,000.00	WELLS FARGO CO FL.R 20-51 30/03S	188,198.00	0.01
250,000.00	WELLS FARGO FL.R 17-28 22/05S	235,442.50	0.02
200,000.00	WELLS FARGO AND CO FL.R 22-33 02/03S	173,334.00	0.01
200,000.00	WELLS FARGO AND CO FL.R 20-28 02/06S	179,840.00	0.01
150,000.00	WELLS FARGO AND CO FL.R 20-41 30/04S	111,792.00	0.01
100,000.00	WELLS FARGO AND CO FL.R 22-28 24/03S	94,345.00	0.00
200,000.00	WELLS FARGO AND CO FL.R 22-53 25/04S	177,372.00	0.01
300,000.00	WELLS FARGO FL.R 19-25 30/10S	285,309.00	0.02
200,000.00	WELLS FARGO FL.R 19-30 30/10S	173,560.00	0.01
100,000.00	WELLS FARGO FL.R 20-25 04/05A	105,329.16	0.00
200,000.00	WELLS FARGO 2.188 20-26 30/04S	187,662.00	0.01

Quantity		Market Value	% of NAV
		USD	
Mortgage and asset backed securities		**211,713,698.09**	**9.67**
	United States of America	**211,713,698.09**	**9.67**
109,987,000.00	FNCI 2.50 13-28 01/04M	102,048,829.06	4.66
37,873,000.00	FNCL 2.50 14-44 01/04M	32,649,366.10	1.49
85,870,000.00	FNCL 3.00 13-43 01/04M	77,015,502.93	3.52
Transferable securities dealt in on another regulated market		**325,443,551.66**	**14.86**
Bonds		**321,083,214.75**	**14.66**
	Australia	**3,276,136.94**	**0.15**
100,000.00	ANZ BANKING GROUP 0.669 21-31 05/05A	94,604.81	0.00
100,000.00	AUSTR NEW ZEAL BANK 0.25 22-25 17/03A	101,997.02	0.00
100,000.00	AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	108,155.01	0.00
1,490,000.00	AUSTRALIA 0.25 20-25 21/11S	931,045.33	0.05
120,000.00	AUSTRALIA 2.5 22-32 22/10S	70,584.56	0.00
100,000.00	AUSTRALIAN CAPITAL 4.5 23-34 23/10S	69,046.70	0.00
250,000.00	CW BANK AUST 4.4 22-27 18/08S	167,556.89	0.01
200,000.00	NATL AUSTRALIA BANK 2 .347 22-29 30/08A	203,950.57	0.02
100,000.00	NBN CO LTD 1 20-25 03/12S	61,411.79	0.00
100,000.00	NE TERRITORY TSY 2.75 19-27 21/04S	65,078.83	0.00
200,000.00	NE TERRITORY TSY 3.75 18-33 21/04S	128,042.65	0.01
320,000.00	NEW SOUTH WALES TSY 2 19-31 20/03S	186,811.13	0.01
100,000.00	QUEENSLAND TREASURY 1.5 21-32 02/03S	54,733.53	0.00
200,000.00	ROYAL BANK CANADA AU 4.5 22-27 13/07S	134,435.30	0.01
200,000.00	STH AUSTRALIA FIN AUTH 2.75 19-30 24/05S	125,439.62	0.01
40,000.00	TASMANIAN PUBLIC 4.00 14-24 11/06S	26,919.38	0.00
50,000.00	TASMANIAN PUBLIC FIN 2.25 21-32 22/01S	29,146.13	0.00
100,000.00	TASMANIAN PUBLIC FIN 3.25 15-26 19/02S	66,635.39	0.00
200,000.00	TELSTRA CORP LTD 4.0 17-27 19/04S	132,459.57	0.01
400,000.00	TSY CORP OF VICTORIA 1.5 20-31 10/09S	221,295.11	0.02
120,000.00	TSY CORP OF VICTORIA 2.25 19-34 20/11S	65,576.09	0.00
38,000.00	WEST AUSTRL TREASUR 2.75 19-29 24/07S	24,194.79	0.00
100,000.00	WESTFIELD REGS 2.625 17-29 30/03A	98,722.66	0.00
100,000.00	WESTPAC BANKING 3.703 23-26 16/01A	108,294.08	0.00
	Austria	**688,986.37**	**0.03**
100,000.00	ERSTE GR BK 3.25 23-29 10/01A	108,636.31	0.01
50,000.00	OEST KONTROLLBANK 0.5 21-26 02/02S	45,324.50	0.00
100,000.00	RAIFFEISEN LANDESBAN 3.0 23-28 24/01A	106,844.75	0.00
100,000.00	RAIFFEISENLANDESBANK N 3.25 23-30 11/01A	108,105.03	0.00
100,000.00	RLB OBEROESTERREICH 2.50 22-29 28/06A	103,774.45	0.00
200,000.00	VORALBERGER LANDESUH 3.25 22-27 19/02A	216,301.33	0.02
	Belgium	**6,908,498.63**	**0.32**
100,000.00	BELFIUS BANQUE SA 0.125 20-30 28/01A	88,522.86	0.00
347,000.00	BELGIUM 1.4 22-53 22/06A	240,411.72	0.01
664,324.00	BELGIUM 0.0000 20-27 22/10A	640,752.27	0.04
452,697.00	BELGIUM 0.1000 20-30 22/06A	407,581.74	0.02
267,084.00	BELGIUM 0.4000 20-40 22/06A	182,002.56	0.01
392,445.00	BELGIUM 0.50 17-24 22/10A	411,828.32	0.02
704,555.00	BELGIUM 0.80 18-28 22/06A	698,179.50	0.04
619,466.00	BELGIUM 0.9 19-29 22/06A	605,858.29	0.04
621,075.00	BELGIUM 1.00 15-31 22/06A	585,630.22	0.03
268,960.00	BELGIUM 1.45 17-37 22/06A	235,209.87	0.01
317,561.00	BELGIUM 1.90 15-38 22/06A	291,223.00	0.01
100,000.00	BELGIUM 0.3 21-31 20/10A	85,611.17	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
443,000.00	BELGIUM 0.35 22-32 22/06A	383,045.31	0.02
100,000.00	BELGIUM 0.375 20-30 15/04A	90,323.11	0.00
273,450.00	BELGIUM 0.65 21-71 22/06A	124,807.41	0.01
446,897.00	BELGIUM 1.7 19-50 22/06A	347,188.83	0.02
139,000.00	BELGIUM 2.75 22-39 22/04A	141,893.64	0.01
245,000.00	BELGIUM 3 23-33 22/06A	266,944.23	0.01
100,000.00	BELGIUM 3.25 22-43 12/01A	103,455.03	0.00
174,000.00	BELGIUM 3.3 23-54 22/06A	185,743.51	0.01
100,000.00	BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	97,163.39	0.00
300,000.00	EUROPEAN UNION 3.0 22-53 04/03A	307,001.43	0.01
100,000.00	FLUVIUS SYSTEM 0.2500 21-28 14/06A	91,281.35	0.00
100,000.00	KBC GROUPE SA 0.75 21-31 31/05A	83,948.91	0.00
100,000.00	REGION WALLONNE 3.50 23-43 15/03A	105,487.77	0.00
100,000.00	REGION WALLONNE 3.250 23-33 22/06A	107,403.19	0.00
	Canada	**19,655,598.03**	**0.90**
100,000.00	ALIM COUCHE-TARD 3.60 15-25 02/06S	72,247.99	0.00
100,000.00	BANK OF MONTREAL 1 22-26 05/04A	101,048.54	0.00
200,000.00	BANK OF MONTREAL 2.85 19-24 06/03S	144,753.10	0.01
150,000.00	BANK OF MONTREAL 4.709 22-27 07/12S	111,121.81	0.01
200,000.00	BANK OF MONTREAL 3.19 18-28 01/03S	140,572.38	0.01
200,000.00	BANK OF NOVA SC 0.45 22-26 16/03A	198,920.30	0.01
100,000.00	BANK OF NOVA SC 1.4 20-27 01/11S	64,306.96	0.00
100,000.00	BANK OF NOVA SC 1.85 21-26 02/11S	67,302.48	0.00
100,000.00	BANK OF NOVA SC 3.934 22-32 03/05S	69,828.80	0.00
100,000.00	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	87,750.39	0.00
200,000.00	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	139,186.19	0.01
100,000.00	BANK OF NOVA SCOTIA 0.375 22-30 26/03A	88,868.35	0.00
100,000.00	BANK OF NOVA SCOTIA 1.9522-25 10/01S	70,267.71	0.00
100,000.00	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	70,017.97	0.00
100,000.00	BANK OF NOVA SCOTIA 3.25 23-28 18/01A	108,120.25	0.00
100,000.00	BELL CANADA 2.5 20-30 14/05S	64,280.36	0.00
100,000.00	BELL CANADA 3.0000 21-31 17/03S	65,461.14	0.00
100,000.00	BELL CANADA 3.3500 18-25 12/03S	72,077.30	0.00
100,000.00	BELL CANADA 3.8000 18-28 21/08S	71,401.20	0.00
100,000.00	BELL CANADA 3.5 20-50 13/02S	54,265.24	0.00
200,000.00	BRITISH COLUMBIA 1.55 21-31 18/06S	126,874.54	0.01
200,000.00	BRITISH COLUMBIA 2.2 19-30 18/06S	135,769.49	0.01
100,000.00	BRITISH COLUMBIA 2.75 21-52 18/06S	57,942.76	0.00
285,000.00	BRITISH COLUMBIA 2.95 18-50 18/06S	172,821.25	0.01
100,000.00	BRITISH COLUMBIA 3.2 22-32 18/06S	71,547.50	0.00
100,000.00	BRUCE POWER LP 4.132 18-33 21/06S	69,012.32	0.00
100,000.00	CAIS DESJARDINS QUEB 4.407 22-27 19/05S	73,200.43	0.00
100,000.00	CAN IMP BK F.LR 22-32 07/04U	70,488.64	0.00
100,000.00	CAN IMP BK 4.95 22-27 29/06S	74,699.67	0.00
100,000.00	CAN IMP BK 5.05 22-27 07/10S	74,956.81	0.00
200,000.00	CANADA HOUS 3.65 23-33 15/06S	151,645.62	0.01
100,000.00	CANADA HOUSING 2.65 18-28 15/03S	71,678.29	0.00
600,000.00	CANADA HOUSING 2.9 14-24 15/06S	436,582.44	0.03
200,000.00	CANADA HOUSING 1.1000 20-31 15/03S	125,405.60	0.01
200,000.00	CANADA HOUSING 1.1000 21-26 15/12S	136,078.35	0.01
200,000.00	CANADA HOUSING 1.4000 21-31 15/03S	128,488.31	0.01
200,000.00	CANADA HOUSING 1.5500 21-26 15/12S	138,371.92	0.01
200,000.00	CANADA HOUSING 1.6000 21-31 15/12S	129,020.32	0.01
600,000.00	CANADA HOUSING TRUST 0.95 20-25 15/06S	417,323.60	0.03
300,000.00	CANADA HOUSING TRUST 1.9 16-26 15/09S	210,690.10	0.02
200,000.00	CANADA HOUSING TRUST 2.45 22-31 15/12S	138,450.24	0.01

Quantity		Market Value	% of NAV
		USD	
110,000.00	CANADA HOUSING TRUST 2.55 14-25 15/03S	79,350.05	0.00
450,000.00	CANADA HOUSING TRUST 3.55 22-32 15/09S	338,868.44	0.03
400,000.00	CANADA HOUSING TRUST 3.6 22-27 15/12S	299,277.50	0.02
200,000.00	CANADA HOUSING TRUST 3.8 22-27 15/06S	150,345.14	0.01
100,000.00	CANADA 1.3 21-31 29/01S	83,195.00	0.00
100,000.00	CANADA 2.1 21-31 27/05S	66,490.43	0.00
100,000.00	CANADA 2.3 15-25 02/06S	71,498.00	0.00
46,000.00	CANADA 2.75 23-55 01/12S	31,851.37	0.00
100,000.00	CANADA 2.85 19-29 02/06S	70,860.32	0.00
100,000.00	CANADA 3 23-33 24/01A	105,329.15	0.00
82,000.00	CANADA 3.1 14-24 01/06S	59,815.32	0.00
100,000.00	CANADA 3.1 16-48 14/08S	61,400.11	0.00
50,000.00	CANADA 3.15 12-52 05/09S	30,728.13	0.00
27,000.00	CANADA 3.3 14-24 02/06S	19,734.79	0.00
28,000.00	CANADA 3.7 16-48 17/10S	18,423.87	0.00
100,000.00	CANADA 3.8 22-53 05/09S	69,853.93	0.00
150,000.00	CANADA 3.9 22-32 22/11S	113,308.60	0.01
15,000.00	CANADA 4.5 10-40 01/12S	11,586.89	0.00
100,000.00	CANADA 4.9 07-48 18/06S	83,440.93	0.00
200,000.00	CANADA 7.6 96-27 02/06S	171,310.85	0.01
100,000.00	CANADIAN IMPERI 2.0000 20-25 17/04S	69,931.51	0.00
100,000.00	CANADIAN IMPERI 3.3000 18-25 26/05S	72,196.26	0.00
100,000.00	CANADIAN IMPERIAL 2.25 22-27 07/01S	67,889.91	0.00
200,000.00	CANADIAN IMPERIAL BANK 2.35 19-24 28/08S	142,520.13	0.01
100,000.00	CHOICE PROPERTI 3.5320 19-29 11/06S	67,827.85	0.00
200,000.00	CIBC 0.37522-26 10/03A	198,531.35	0.01
100,000.00	CITY OF MONTREAL 3.5 18-38 01/12S	67,179.83	0.00
50,000.00	CITY OF MONTREAL 6 03-43 01/06S	44,882.98	0.00
50,000.00	CITY OF TORONTO 5.2 10-40 01/06S	40,806.07	0.00
250,000.00	CPPIB CAPITAL 0.875 21-26 09/09S	224,860.00	0.02
100,000.00	ENBRIDGE 6.1 22-32 09/11S	79,756.00	0.00
100,000.00	ENBRIDGE 6.51 22-52 09/11S	83,325.66	0.00
100,000.00	ENBRIDGE INC 3.2000 17-27 08/06S	69,855.41	0.00
40,000.00	ENBRIDGE INC 4.57 14-44 11/03S	25,739.04	0.00
100,000.00	ENBRIDGE PIPELINES 3.52 19-29 22/02S	69,751.96	0.00
100,000.00	EXPO DEV CA 2.875 23-28 19/01A	107,874.71	0.00
100,000.00	FAIRFAX FINL HL 3.9500 21-31 03/03S	65,416.80	0.00
100,000.00	FEDERATION DES CAISS 2.856 20-30 26/05S	70,044.56	0.00
100,000.00	FEDERATION DES CAISSES 0.25 22-27 08/02A	96,386.58	0.00
100,000.00	GENERAL MOTO FIN CAN 3.15 22-27 08/02S	68,373.90	0.00
100,000.00	GRANITE REIT HOLDING 2.194 21-28 30/08S	63,787.51	0.00
150,000.00	GREATER TORONTO 2.7500 19-39 17/10S	86,724.62	0.00
100,000.00	HYDRO ONE 4.91 22-28 27/01S	76,286.10	0.00
100,000.00	HYDRO ONE INC 2.5400 19-24 05/04S	72,163.00	0.00
100,000.00	HYDRO ONE INC 3.6300 18-49 25/06S	62,716.10	0.00
100,000.00	HYDRO QUEBEC 2.0 22-28 01/09S	68,608.87	0.00
100,000.00	HYDRO QUEBEC 3.4 23-29 01/09S	73,477.53	0.00
100,000.00	HYDRO QUEBEC 4.0 22-63 15/02S	73,880.96	0.00
261,000.00	HYDRO-QUEBEC 5 09-50 15/02S	222,590.61	0.02
266,000.00	HYDRO-QUEBEC 5.00 06-45 15/02S	220,744.08	0.02
130,000.00	HYDRO-QUEBEC 6.00 99-15 15/02S	118,290.31	0.01
235,000.00	HYDRO-QUEBEC 6.50 99-35 15/02S	216,124.56	0.02
200,000.00	HYDRO-QUEBEC 2.1 20-60 09/11S	94,152.84	0.00
100,000.00	INTER PIPELINE FUND 5.76 22-28 17/02S	75,630.69	0.00
200,000.00	MANULIFE FINANCIAL C 2.818 20-35 12/05S	127,020.85	0.01
100,000.00	MFA BRITISH COLUMBIA 2.15 19-24 03/06S	72,111.29	0.00
150,000.00	MUSKRAT FALLS LABRAD 3.382 22-57 01/06S	99,450.80	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200,000.00	NATIONAL BANK O 2.9830 19-24 04/03S	144,946.70	0.01
100,000.00	NEWFOUNDLAND & LAB 3.3 15-46 17/10S	61,511.68	0.00
100,000.00	NORTHWEST REDWATER P 2.8 21-31 01/06S	64,708.19	0.00
100,000.00	NOVA SCOTIA PRO 2.0000 20-30 01/09S	66,539.20	0.00
100,000.00	NOVA SCOTIA PRO 3.5000 12-62 02/06S	65,561.63	0.00
40,000.00	NOVA SCOTIA 3.15 19-51 01/12S	24,815.11	0.00
73,000.00	NOVA SCOTIA 5.8 03-33 01/06S	63,140.14	0.00
100,000.00	OMERS REALTY CO 3.6280 18-30 05/06S	69,392.86	0.00
100,000.00	ONTARIO ELEC FIN CORP 8.25 96-26 22/06S	84,073.43	0.00
100,000.00	ONTARIO POWER GENE 4.248 19-49 18/01S	67,076.38	0.00
100,000.00	ONTARIO POWER GENERA 3.125 20-30 08/04S	68,743.35	0.00
100,000.00	ONTARIO TEACHER 0.9500 21-51 24/11A	58,240.23	0.00
50,000.00	PEMBINA PIPELIN 4.7500 18-48 26/03S	32,204.10	0.00
100,000.00	PEMBINA PIPELINE 4.02 18-28 27/03S	71,328.79	0.00
100,000.00	PEMBINA PIPELINE 4.24 15-27 15/06S	72,315.22	0.00
50,000.00	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	30,338.36	0.00
47,000.00	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	27,442.17	0.00
100,000.00	PROV OF SASKATCHEWAN 2.8 21-52 02/12S	57,939.08	0.00
100,000.00	PROV OF SASKATCHEWAN 3.05 18-28 02/12S	72,320.40	0.00
100,000.00	PROV OF SASKATCHEWAN 3.1 18-50 02/06S	61,921.03	0.00
200,000.00	PROV OF SASKATCHEWAN 3.3 16-48 02/06S	128,721.80	0.01
285,000.00	PROVINCE OF ALBERTA 3.05 17-48 01/12S	174,558.60	0.01
60,000.00	PROVINCE OF ALBERTA 2.90 18-28 01/12S	43,059.73	0.00
100,000.00	PROVINCE OF ALBERTA 1.65 21-31 01/06S	63,824.46	0.00
100,000.00	PROVINCE OF ALBERTA 2.95 21-52 01/06S	59,782.65	0.00
330,000.00	PROVINCE OF ALBERTA 3.1 18-50 01/06S	203,961.47	0.02
261,000.00	PROVINCE OF ALBERTA 3.3 15-46 01/12S	168,053.32	0.01
48,000.00	PROVINCE OF ALBERTA 3.45 13-43 01/12S	31,989.18	0.00
150,000.00	PROVINCE OF ALBERTA 4.15 22-33 01/06S	114,885.80	0.01
100,000.00	PROVINCE OF MANITOBA 2.05 21-31 02/06S	65,821.72	0.00
100,000.00	PROVINCE OF MANITOBA 3.2 18-50 05/03S	62,393.94	0.00
100,000.00	PROVINCE OF MANITOBA 3.4 17-48 05/09S	64,668.28	0.00
200,000.00	PROVINCE OF ONTARIO 1.35 20-30 02/12S	126,312.97	0.01
500,000.00	PROVINCE OF ONTARIO 1.9 20-51 02/12S	237,122.23	0.02
200,000.00	PROVINCE OF ONTARIO 2.15 20-31 02/06S	133,088.74	0.01
200,000.00	PROVINCE OF ONTARIO 2.25 21-31 02/12S	133,134.55	0.01
119,000.00	PROVINCE OF ONTARIO 2.3 19-24 08/09S	85,717.46	0.00
250,000.00	PROVINCE OF ONTARIO 2.55 21-52 02/12S	138,193.84	0.01
500,000.00	PROVINCE OF ONTARIO 2.65 18-50 02/12S	284,375.24	0.02
400,000.00	PROVINCE OF ONTARIO 2.7 18-29 02/06S	283,172.31	0.02
400,000.00	PROVINCE OF ONTARIO 2.8 16-48 02/06S	236,659.68	0.02
550,000.00	PROVINCE OF ONTARIO 2.9 15-46 02/12S	332,994.50	0.03
504,000.00	PROVINCE OF ONTARIO 2.9 17-49 02/06S	302,574.44	0.02
400,000.00	PROVINCE OF ONTARIO 3.5 13-24 02/06S	293,094.33	0.02
200,000.00	PROVINCE OF ONTARIO 3.6 22-28 08/03S	148,929.42	0.01
350,000.00	PROVINCE OF ONTARIO 3.75 22-53 02/12S	247,925.77	0.02
300,000.00	PROVINCE OF QUEBEC 2.75 15-25 01/09S	216,551.09	0.02
100,000.00	PROVINCE OF QUEBEC 0.25 21-31 05/05A	85,655.72	0.00
300,000.00	PROVINCE OF QUEBEC 2.75 16-27 01/09S	215,677.71	0.02
350,000.00	PROVINCE OF QUEBEC 2.85 21-53 01/12S	206,694.46	0.02
200,000.00	PROVINCE OF QUEBEC 3.25 22-32 01/09S	143,356.58	0.01
486,000.00	PROVINCE OF QUEBEC 3.5 15-48 01/12S	326,048.68	0.02
240,000.00	PROVINCE OF QUEBEC 3.75 13-24 01/09S	176,456.00	0.01
150,000.00	PROVINCE OF QUEBEC 4.4 22-55 01/12S	119,465.53	0.01
180,000.00	PSP CAPITAL INC 1.5000 21-28 15/03S	121,117.87	0.01
150,000.00	ROGERS COMMUNICATION 3.65 20-27 31/03S	106,308.21	0.00
200,000.00	ROGERS COMMUNICATIONS 3.1 22-25 15/04S	143,000.42	0.01

Quantity		Market Value	% of NAV
		USD	
100,000.00	ROYAL BANK OF C -31 03/11S	66,063.34	0.00
100,000.00	ROYAL BANK OF C 0.0100 21-28 05/10A	90,733.78	0.00
250,000.00	ROYAL BANK OF CANADA 2.328 20-27 28/01S	170,206.93	0.01
100,000.00	ROYAL BANK OF CANADA 2.6090 19-24 01/11S	71,283.71	0.00
300,000.00	ROYAL BANK OF CANADA 3.369 22-25 29/09S	214,722.30	0.02
148,292.39	ROYAL OFFICE FINANCE 5.209 07-37 12/11S	115,805.58	0.01
100,000.00	TELUS CORP 3.75 15-26 10/03U	72,094.29	0.00
100,000.00	TELUS CORP 3.3500 13-24 01/04S	72,530.24	0.00
100,000.00	TELUS CORP 3.95 19-50 16/02S	57,984.89	0.00
100,000.00	TELUS CORP 5.25 22-32 15/11S	75,558.28	0.00
100,000.00	TORONTO DOMINION BANK 0.864 22-27 24/03A	98,511.68	0.00
100,000.00	TORONTO DOMINION BANK 1.943 20-25 13/03S	70,039.40	0.00
100,000.00	TORONTO DOMINION BANK 2.26 22-27 07/01S	68,002.97	0.00
200,000.00	TORONTO DOMINION BANK 2.667 22-25 09/09S	140,941.83	0.01
100,000.00	TORONTO DOMINION BANK 3.25 22-26 27/04A	107,914.91	0.00
100,000.00	TORONTO DOMINION BANK 4.477 23-28 18/01S	73,399.93	0.00
100,000.00	TORONTO DOMINION BANK 4.68 22-29 08/01S	74,318.39	0.00
100,000.00	TORONTO DOMINION BK 5.367 22-27 21/10S	76,104.33	0.00
100,000.00	TRANSCANADA PIPELINES 4.33 17-47 16/09S	60,778.69	0.00
100,000.00	TRANSCANADA PIPELINES 3.8 20-27 05/04S	71,396.02	0.00
100,000.00	TRANSCANADA PIPELINES 4.18 18-48 03/07S	59,088.81	0.00
100,000.00	TRANSCANADA PIPELINES 4.34 19-49 15/10S	60,396.67	0.00
50,000.00	407 INTERNATIONAL 3.67 19-49 08/03S	31,387.60	0.00
	Cayman Islands	**575,050.00**	**0.03**
200,000.00	DIB SUKUK 5.493 22-27 30/11S	205,312.00	0.01
200,000.00	KSA SUKUK LTD 3.628 17-27 20/04S	194,316.00	0.01
200,000.00	SA GLOBAL SUKUK LIMI 2.694 21-31 17/06S	175,422.00	0.01
	Chile	**78,690.49**	**0.00**
100,000.00	CHILE GOVERNMENT INTERN 1.3 21-36 26/07A	78,690.49	0.00
	China	**61,811,646.91**	**2.81**
3,900,000.00	AGRI DEV BK OF CHINA 2.91 22-29 21/02A	568,412.12	0.03
9,000,000.00	AGRI DEV BK OF CHINA 3.06 22-32 06/12A	1,311,972.36	0.06
3,000,000.00	AGRI DEV BK OF CHINA 2.46 22-25 27/07A	434,702.79	0.02
5,000,000.00	AGRI DEV BK OF CHINA 2.5 22-27 24/08A	716,778.48	0.03
2,000,000.00	AGRI DEV BK OF CHINA 2.61 22-25 09/03A	291,215.13	0.01
6,000,000.00	AGRI DEV BK OF CHINA 2.74 22-27 23/02A	870,233.27	0.04
10,000,000.00	AGRI DEV BK OF CHINA 2.96 20-30 17/04A	1,450,807.18	0.07
6,500,000.00	AGRI DEV BK OF CHINA 2.97 22-32 14/10A	939,574.25	0.04
5,000,000.00	AGRI DEV BK OF CHINA 2.99 21-26 11/08A	732,508.21	0.03
9,000,000.00	AGRI DEV BK OF CHINA 3.24 19-24 14/08A	1,322,284.08	0.06
7,000,000.00	AGRI DEV BK OF CHINA 3.33 16-26 06/01A	1,036,066.71	0.05
6,000,000.00	AGRI DEV BK OF CHINA 3.35 21-26 24/03A	888,873.86	0.04
3,000,000.00	AGRI DEV BK OF CHINA 3.45 20-25 23/09A	444,511.89	0.02
8,000,000.00	AGRI DEV BK OF CHINA 3.52 21-31 24/05A	1,204,914.37	0.06
9,000,000.00	AGRI DEV BK OF CHINA 3.63 19-26 19/07A	1,345,785.14	0.06
9,600,000.00	AGRI DEV BK OF CHINA 3.74 19-29 12/07A	1,457,035.85	0.07
9,300,000.00	AGRI DEV BK OF CHINA 3.75 19-29 25/01A	1,410,658.20	0.06
11,000,000.00	AGRI DEV BK OF CHINA 3.79 20-30 26/10A	1,682,733.28	0.07
10,000,000.00	AGRI DEV BK OF CHINA 4.39 17-27 08/09A	1,545,898.02	0.07
100,000.00	ASIAN INFRA INV BK 4.375 23-26 11/06A	123,484.62	0.01
2,000,000.00	CHINA DEVELOPMENT BK 2.73 23-28 11/01A	289,996.65	0.01
3,000,000.00	CHINA DEVELOPMENT BK 2.73 21-24 11/11A	437,976.65	0.02
3,000,000.00	CHINA DEVELOPMENT BK 2.22 22-25 25/08A	432,610.34	0.02
6,000,000.00	CHINA DEVELOPMENT BK 2.65 22-27 24/02A	868,457.06	0.04
7,000,000.00	CHINA DEVELOPMENT BK 2.77 22-32 24/10A	995,750.45	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
6,000,000.00	CHINA DEVELOPMENT BK 2.83 21-26 10/09A	875,572.45	0.04
8,000,000.00	CHINA DEVELOPMENT BK 2.96 22-32 18/07A	1,157,809.49	0.05
10,000,000.00	CHINA DEVELOPMENT BK 3 22-32 17/01A	1,451,080.27	0.07
10,240,000.00	CHINA DEVELOPMENT BK 3.05 16-26 25/08A	1,504,409.41	0.07
9,000,000.00	CHINA DEVELOPMENT BK 3.09 20-30 18/06A	1,315,801.38	0.06
9,000,000.00	CHINA DEVELOPMENT BK 3.12 21-31 13/09A	1,316,785.60	0.06
16,000,000.00	CHINA DEVELOPMENT BK 3.23 20-25 10/01A	2,355,613.74	0.10
11,000,000.00	CHINA DEVELOPMENT BK 3.3 21-26 03/03A	1,629,918.17	0.07
9,800,000.00	CHINA DEVELOPMENT BK 3.34 20-25 14/07A	1,448,932.40	0.07
2,000,000.00	CHINA DEVELOPMENT BK 3.4 21-28 08/01A	297,858.80	0.01
10,000,000.00	CHINA DEVELOPMENT BK 3.41 21-31 07/06A	1,494,052.26	0.07
6,000,000.00	CHINA DEVELOPMENT BK 3.42 19-24 02/07A	883,401.84	0.04
4,000,000.00	CHINA DEVELOPMENT BK 3.43 20-27 14/01A	594,728.71	0.03
11,000,000.00	CHINA DEVELOPMENT BK 3.66 21-31 01/03A	1,670,077.15	0.08
3,500,000.00	CHINA DEVELOPMENT BK 3.68 19-26 26/02A	523,467.97	0.02
10,000,000.00	CHINA DEVELOPMENT BK 3.74 15-25 10/09A	1,492,281.26	0.07
4,190,000.00	CHINA DEVELOPMENT BK 4.15 18-25 26/10A	631,344.41	0.03
5,500,000.00	CHINA DEVELOPMENT BK 4.21 15-25 13/04A	825,311.02	0.04
5,000,000.00	CHINA DEVELOPMENT BK 4.3 17-24 21/08A	745,188.09	0.03
10,260,000.00	CHINA DEVELOPMENT BK 4.4 18-28 06/07A	1,574,484.30	0.07
9,000,000.00	CHINA DEVELOPMENT BK 4.88 18-28 09/02A	1,426,615.36	0.07
4,000,000.00	CHINA 3.59 17-27 03/08S	608,123.47	0.03
2,200,000.00	CHINA 4.1 12-32 27/09S	358,567.59	0.02
2,000,000.00	EXP IMP BANK CHINA 2.23 22-24 15/08A	290,033.79	0.01
3,000,000.00	EXP IMP BANK CHINA 2.57 22-25 10/06A	436,233.24	0.02
3,000,000.00	EXP IMP BANK CHINA 2.74 22-29 05/09A	430,214.03	0.02
4,000,000.00	EXP IMP BANK CHINA 2.76 21-24 05/11A	584,200.07	0.03
6,500,000.00	EXP IMP BANK CHINA 2.82 22-27 17/06A	944,544.21	0.04
11,000,000.00	EXP IMP BANK CHINA 2.9 22-32 19/08A	1,581,158.30	0.07
6,400,000.00	EXP IMP BANK CHINA 2.93 20-25 02/03A	936,880.14	0.04
5,000,000.00	EXP IMP BANK CHINA 3.18 16-26 05/09A	737,027.15	0.03
7,000,000.00	EXP IMP BANK CHINA 3.22 21-26 14/05A	1,034,031.25	0.05
8,000,000.00	EXP IMP BANK CHINA 3.23 20-30 23/03A	1,179,844.52	0.05
8,920,000.00	EXP IMP BANK CHINA 3.33 16-26 22/02A	1,320,747.64	0.06
8,000,000.00	EXP IMP BANK CHINA 3.38 21-31 16/07A	1,193,102.55	0.05
8,000,000.00	EXP IMP BANK CHINA 3.43 20-25 23/10A	1,185,272.71	0.05
5,000,000.00	EXP IMP BANK CHINA 4.89 18-28 26/03A	793,523.21	0.04
200,000.00	NEW DEVELOPM BA 0.6250 20-25 29/09A	180,168.00	0.01
	Colombia	**1,019,509.98**	**0.05**
1,289,500,000.0	COLOMBIA 7.50 11-26 26/08A	249,142.77	0.01
113,400,000.00	COLOMBIA 6.25 20-36 09/07A	15,419.57	0.00
868,700,000.00	COLOMBIA 7 17-32 30/06A	138,201.52	0.01
219,500,000.00	COLOMBIA 7 21-31 26/03A	36,188.47	0.00
592,400,000.00	COLOMBIA 7.25 20-50 26/10A	76,701.71	0.00
2,150,000,000.0	COLOMBIA 7.75 15-30 18/09A	375,807.27	0.02
767,000,000.00	COLOMBIA 9.25 21-42 28/05A	128,048.67	0.01
	Czech Republic	**141,478.61**	**0.01**
150,000.00	CZECH REPUBLIC 0 20-27 27/07A	141,478.61	0.01
	Denmark	**80,890.55**	**0.00**
100,000.00	KOMMUNEKREDIT 0.875 16-36 03/11A	80,890.55	0.00
	Finland	**1,795,147.36**	**0.08**
100,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	83,130.81	0.00
100,000.00	DANS MO 2.125 22-25 16/09A	105,548.62	0.00
94,000.00	FINLAND 2.75 23-38 15/04A	97,524.49	0.00
100,000.00	MUNICIPALITY FINANCE 0 20-25 22/04A	101,718.88	0.00
100,000.00	MUNICIPALITY FINANCE 0.25 22-32 25/02A	85,489.49	0.00
100,000.00	MUNICIPALITY FINANCE 0.375 21-25 17/12A	111,077.06	0.01
200,000.00	MUNICIPALITY FINANCE 3.25 22-27 24/08S	194,740.00	0.02
100,000.00	NORDEA MORTGAGE 0.6250 18-25 23/05A	102,518.51	0.00
100,000.00	NORDEA MTGE 0.25 19-26 18/03A	99,457.98	0.00
200,000.00	NORDIC INVEST BANK 2.625 22-25 04/04S	194,358.00	0.02
100,000.00	NORDIC INVEST BANK 2.5 23-30 30/01A	105,709.40	0.00
100,000.00	NORDIC INVEST BANK 3.875 23-26 19/02A	122,515.26	0.01
100,000.00	OP CORPORATE BANK PLC 0.375 21-28 08/12A	87,369.05	0.00
100,000.00	OP CORPORATE BANK 0.1 20-27 16/11A/11A	92,086.42	0.00
200,000.00	OP MORTGAGE BANK 2.75 23-30 25/01A	211,903.39	0.02
	France	**9,561,901.10**	**0.44**
100,000.00	ACTION LOGEMENT SERV 3.125 22-37 28/09A	102,622.81	0.00
100,000.00	AFD 3.75 12-27 15/02A	111,031.93	0.02
100,000.00	AGENCE FRANCAIS 0.3750 21-36 25/05A	73,534.19	0.00
100,000.00	AGENCE FRANCAISE DEV 0.25 19-29 29/06A	91,142.29	0.00
200,000.00	AGENCE FRANCAISE DEV 0.375 16-24 30/04A	210,436.67	0.02
100,000.00	AGENCE FRANCE LOCALE 0.2 22-29 20/03A	91,414.99	0.00
100,000.00	AGENCE FRANCE LOCALE 3.25 22-31 20/12A	108,087.66	0.01
100,000.00	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	97,027.59	0.00
100,000.00	ARKEA PUBLIC SECTOR 3.25 23-31 10/01A	108,834.04	0.01
100,000.00	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	89,779.88	0.00
100,000.00	BFCM BANQUE FEDERATI 0.875 21-27 07/12A	102,924.04	0.00
100,000.00	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	106,918.63	0.00
100,000.00	BFCM BANQUE FEDERATI 4.875 22-25 25/09A	122,505.37	0.02
100,000.00	BNP PARIBAS SA 1.25 21-31 13/01A	88,302.03	0.00
100,000.00	BNP PARIBAS 2.0000 21-31 24/05A	106,454.05	0.00
100,000.00	BOUYGUES SA 3.2500 22-37 30/06A	99,171.16	0.00
100,000.00	BPCE 4.0 22-32 29/11A	108,806.88	0.01
100,000.00	BPCE 0.5 20-27 15/09A	95,171.94	0.00
100,000.00	BPCE SA 1.75 22-34 02/02A	88,936.80	0.00
100,000.00	BPCE SA 0.5000 19-27 24/02A	95,004.62	0.00
100,000.00	BPCE S.A. 0.625 20-25 28/04A	101,975.28	0.00
100,000.00	BPCE S.A. 0.75 21-31 03/03A	83,854.38	0.00
100,000.00	BPCE SFH 3.125 22-28 24/01A	108,022.47	0.01
100,000.00	BPCE SFH 3.125 23-27 20/07A	108,080.05	0.01
100,000.00	BPCE SFH 3.25 23-33 20/01A	107,127.23	0.00
100,000.00	BPCE SFH 0.01 20-28 23/03A	92,665.49	0.00
100,000.00	BPCE SFH 0.75% 0.75 22-29 23/02A	94,358.18	0.00
100,000.00	BPCE SUB 5.25 14-29 16/04A	114,603.35	0.02
100,000.00	BPIFRANCE 2.125 22-27 29/11A	104,217.71	0.00
100,000.00	BPIFRANCE FINAN 0.0000 21-28 25/05A	93,214.15	0.00
100,000.00	BPIFRANCE FINANCE 2.50 13-24 25/05A	107,598.74	0.00
100,000.00	CA 2.5 22-34 22/04A	94,412.50	0.00
200,000.00	CADES 2.75 22-32 25/11A	211,592.65	0.02
200,000.00	CADES 1.5 22-32 25/05A	190,830.60	0.02
200,000.00	CADES 3.0 23-28 25/05A	217,326.94	0.02
200,000.00	CADES 4.0 23-26 25/01S	199,858.00	0.02
200,000.00	CADES 4.625 22-25 02/11S	202,600.00	0.02
200,000.00	CADES 0 20-30 25/11A	173,236.62	0.02
100,000.00	CADES 0 21-31 25/05A	85,449.29	0.00
200,000.00	CAISSE D AMORT 2.8750 22-27 25/05A	215,999.30	0.02
100,000.00	CAISSE FRANCAIS 0.1250 21-31 30/06A	84,556.23	0.00
100,000.00	CAISSE FRANCAISE FIN 1.25 15-35 22/01A	86,811.70	0.00
100,000.00	CAISSE REFI HABITAT 3.125 23-33 23/02A	107,511.83	0.00
100,000.00	CAISSE REFINANCEMENT 0.01 19-26 27/11A	96,876.58	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
100,000.00	CIE DE 2.375 22-30 15/03A	103,179.07	0.00
100,000.00	CIE FINANCEMENT FONCIER 0.5 22-28 16/03A	95,208.88	0.00
100,000.00	CM HOME LOAN SFH SA 0.01 21-31 06/05A	84,019.52	0.00
100,000.00	CM HOME LOAN SFH SA 0.125 20-25 09/04A	101,741.70	0.00
100,000.00	CM HOME LOAN SFH SA 0.625 22-27 04/03A	98,293.30	0.00
100,000.00	COUNCIL OF EUROPE 0.125 22-27 10/03A	97,111.25	0.00
200,000.00	COUNCIL OF EUROPE 0.25 22-32 19/01A	171,878.56	0.02
100,000.00	COVIVIO SA 1.625 20-30 23/06A	89,744.03	0.00
100,000.00	CREDIT AGRICOLE 1.0000 19-29 16/01A	96,082.38	0.00
100,000.00	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	108,505.93	0.01
100,000.00	CRH-CAISSE DE REFINA 0.25 20-35 07/02A	76,857.64	0.00
100,000.00	CRMUTUEL ARKEA HOME 3.0 23-27 30/03A	107,541.17	0.00
100,000.00	DEXIA CLF 0.625 19-26 1701A	101,060.49	0.00
100,000.00	DEXIA CREDIT LOCAL 1.25 22-25 21/07A	115,196.84	0.02
100,000.00	EDF EMTN 6.125 09-34 02/06A	125,952.53	0.02
100,000.00	ENGIE 4.25 23-43 11/01A	108,096.34	0.01
100,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	100,784.54	0.00
100,000.00	FRANCE 2.9 23-31 30/04A	106,818.68	0.00
100,000.00	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	88,029.61	0.00
100,000.00	ICADE SA 0.625 21-31 18/01A	78,955.58	0.00
100,000.00	KERING SA 1.875 22-30 05/05A	98,353.06	0.00
100,000.00	LA POSTE 1.125 15-25 04/06A	103,249.69	0.00
100,000.00	ORANGE 2.375 22-32 18/05A	98,401.95	0.00
70,000.00	PFANDBRIEF SCHWEIZ 2.25 22-37 25/09A	78,396.26	0.00
100,000.00	REGIE AUTONOME TRANS 0.875 17-27 25/05A	99,398.23	0.00
50,000.00	RFF 4.83 10-60 25/03A	63,851.04	0.00
200,000.00	SFIL SA 0.625 21-26 09/02A	181,010.00	0.02
200,000.00	SNCF RESEAU 4.25 11-26 07/10A	225,592.65	0.02
100,000.00	SOCIETE DE FINANCEMENT 0.05 21-29 04/06A	90,363.31	0.00
100,000.00	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	100,830.16	0.00
100,000.00	SOCIETE DU GRAN 0.3000 21-31 25/11A	85,117.92	0.00
100,000.00	SOCIETE DU GRAN 1.0000 21-51 26/11A	57,238.53	0.00
100,000.00	SOCIETE DU GRAND PAR 0.7 20-60 15/10A	42,522.57	0.00
100,000.00	SOCIETE GENERALE SA 4.25 22-30 06/12A	105,119.47	0.00
100,000.00	SOCIETE GENERALE SFH 3.125 23-32 24/02A	107,776.92	0.01
100,000.00	SOCIETE GENERALE SFH 1.375 22-28 05/05A	99,455.81	0.00
100,000.00	STE DU GRAND PARIS 1.125 19-34 25/05A05A	85,980.56	0.00
100,000.00	SUEZ 2.875 22-34 24/05A	95,103.48	0.00
100,000.00	UNEDIC 0.01 21-31 25/05A	85,969.71	0.00
200,000.00	UNEDIC 0.625 15-25 17/02A	207,438.08	0.02
200,000.00	UNEDIC 2.375 14-24 25/05A	214,786.82	0.02
	Germany	**2,567,423.12**	**0.12**
100,000.00	BAUSPARKASSE SCHWAEB 2.875 23-32 24/06A	106,541.63	0.01
100,000.00	BAYER AG 1 21-36 12/01A	74,262.12	0.00
70,000.00	BERLIN HYP AG 0.25 21-33 19/05A	57,496.46	0.00
100,000.00	BREMEN 0.50 21-41 06/05A	68,125.85	0.00
100,000.00	DEUTSCHE PFANDBRIEFBK 0.01 21-26 25/08A	97,593.63	0.00
100,000.00	DZ HYP AG 0.01 20-28 29/10A	91,744.18	0.00
100,000.00	FREE AND HANSEATIC 1.2 18-33 03/06A	91,740.92	0.00
100,000.00	GERMANY 0.01 20-30 22/05A	88,328.39	0.00
100,000.00	GERMANY 0.25 19-28 18/04A	95,018.75	0.00
100,000.00	GERMANY 0.35 22-32 09/02A	86,835.60	0.00
100,000.00	HAMBURG COMMERCIAL 1.375 22-25 27/05A	103,741.85	0.00
100,000.00	INVESTITIONSBANK BERLI 0.01 21-28 18/04A	93,590.06	0.00
300,000.00	KFW 0 21-26 15/06A	297,295.09	0.02
100,000.00	LANDESK BADEN 0.375 20-24 09/12A	115,254.95	0.02
200,000.00	LANDWIRT RENTENBANK 3.875 22-27 28/09S	200,892.00	0.02
100,000.00	LANDWIRTSCHAFTLICHE 0.01 20-40 26/11A	63,091.23	0.00
100,000.00	LANDWIRTSCHAFTLICHE 0.875 19-26 15/12A	109,784.98	0.02
100,000.00	LB HESSEN-THUERINGEN 0.01 22-27 19/07A	95,328.39	0.00
100,000.00	LB HESSEN-THUERINGEN 0.375 20-25 12/05A	99,837.15	0.00
100,000.00	LB HESSEN-THUERINGEN 0.5 22-37 19/01A	76,537.15	0.00
100,000.00	LBBW 2.75 22-24 18/10A	107,897.53	0.01
150,000.00	RHINELAND-PALATINATE 3 23-25 15/01A	162,442.75	0.02
100,000.00	UNICREDIT BANK 0.5 22-27 23/02A	98,150.98	0.00
100,000.00	VIER GAS TRANSPORT 0.125 19-29 10/09A	85,891.48	0.00
	Hong Kong	**519,618.00**	**0.02**
200,000.00	AIA GROUP LTD FL.R 21-XX 07/10S	172,692.00	0.01
200,000.00	AIRPORT AUTHORITY 1.75 22-27 12/01S	183,514.00	0.00
200,000.00	AIRPORT AUTHORITY 1.625 21-31 04/02S	163,412.00	0.01
	Hungary	**600,976.55**	**0.03**
54,940,000.00	HUNGARY 1.50 20-26 22/04A	120,822.91	0.01
4,770,000.00	HUNGARY 2 20-29 23/05A	9,334.12	0.00
200,000.00	HUNGARY 2.125 21-31 22/09S	153,848.00	0.01
63,250,000.00	HUNGARY 3.25 15-31 22/10A	124,335.52	0.01
200,000.00	HUNGARY 5.5 22-34 16/06S	192,636.00	0.00
	Iceland	**95,691.26**	**0.00**
100,000.00	ARION BANK 0.05 21-26 05/10A	95,691.26	0.00
	Indonesia	**348,378.16**	**0.02**
200,000.00	INDONESIA 5.125 15-45 15/01S	196,652.00	0.01
2,415,000,000.0	INDONESIA 6.25 21-36 15/06S	151,726.16	0.01
	Ireland	**679,827.62**	**0.03**
100,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	99,557.93	0.00
100,000.00	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	81,390.32	0.00
100,000.00	DXC CAPITAL FUNDING 0.95 21-31 15/09A	77,765.91	0.00
100,000.00	ESB FIN 4.0 22-32 03/05A	111,421.97	0.02
100,000.00	ESB FINANCE LIMITED 1.75 17-29 07/02A	98,519.29	0.00
100,000.00	FCA BANK SPA 0.00 21-24 16/04A	104,408.93	0.00
100,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	106,763.27	0.01
	Israel	**81,349.03**	**0.00**
100,000.00	ISRAEL 0.625 22-32 18/01A	81,349.03	0.00
	Italy	**19,998,539.62**	**0.91**
100,000.00	ACEA SPA 0.25 21-30 28/07A	84,371.54	0.00
100,000.00	ASTM SPA 1.5000 21-30 25/01A	87,409.25	0.00
100,000.00	ASTM SPA 2.3750 21-33 25/11A	84,279.18	0.00
100,000.00	A2A SPA 1.5 22-28 16/03A	96,654.94	0.00
100,000.00	BANCA MONTE DEI PA 2.125 15-25 26/11A	103,943.93	0.00
200,000.00	CREDIT AGRICOLE IT 0.375 22-32 20/01A	164,182.16	0.01
100,000.00	CREDIT AGRICOLE ITA 1.625 17-29 21/03A	98,229.21	0.00
100,000.00	ERG SPA 0.5 20-27 11/09A	93,688.93	0.00
100,000.00	EXOR N.V. 2.25 20-30 29/04A	95,867.26	0.00
100,000.00	FERROVIE DELLO STATO 0.375 21-28 25/03A	91,376.96	0.00
250,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	245,244.36	0.01
100,000.00	INTESA SANPAOLO SP 1.125 17-27 16/06A	99,363.45	0.00
699,000.00	ITALY 2.50 22-32 01/12S	669,360.33	0.03
512,000.00	ITALY 1.1 22-27 01/04S	508,618.53	0.02
650,000.00	ITALY 1.8500 20-25 01/07S	684,950.23	0.03
818,000.00	ITALY 0.25 21-28 15/03S	756,883.95	0.04

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
725,000.00	ITALY 0.3500 19-25 01/02S	748,024.63	0.04
587,000.00	ITALY 0.5 21-28 15/07S	543,908.18	0.02
787,000.00	ITALY 0.6 21-31 01/08S	657,291.94	0.03
1,067,000.00	ITALY 0.90 20-31 01/04S	926,164.92	0.05
683,000.00	ITALY 0.95 21-31 01/12S	582,231.04	0.03
892,000.00	ITALY 1.65 20-30 01/12S	829,803.35	0.05
691,000.00	ITALY 1.80 20-41 01/03S	517,895.89	0.02
571,000.00	ITALY 1.85 17-24 15/05S	611,392.50	0.03
560,000.00	ITALY 0 21-24 15/12S	576,665.07	0.03
685,000.00	ITALY 0 21-26 01/08S	665,718.11	0.03
622,000.00	ITALY 0.45 21-29 15/02S	562,613.90	0.03
717,000.00	ITALY 0.5 20-26 01/02S	719,431.27	0.03
601,000.00	ITALY 0.85 19-27 15/01S	594,425.43	0.03
873,000.00	ITALY 0.95 21-32 01/06S	732,200.52	0.03
636,000.00	ITALY 1.2 22-25 15/08S	658,208.91	0.03
653,000.00	ITALY 1.45 17-24 15/11S	690,615.90	0.03
474,000.00	ITALY 1.75 22-24 30/05S	506,196.94	0.02
544,000.00	ITALY 2.65 22-27 01/12S	569,533.08	0.03
248,000.00	ITALY 3.25 22-38 01/03S	237,753.50	0.01
360,000.00	ITALY 3.4 22-28 01/04S	387,715.32	0.02
207,000.00	ITALY 3.4 23-25 28/03S	225,120.02	0.01
512,000.00	ITALY 3.5 22-26 15/01S	557,981.31	0.03
423,000.00	ITALY 3.85 22-29 15/12S	461,167.61	0.02
521,000.00	ITALY 4.4 22-33 01/05S	580,927.32	0.03
166,000.00	ITALY 4.5 23-53 01/10S	181,284.92	0.01
1,107,000.00	ITALY 6 99-31 01/05S	1,383,309.64	0.07
150,000.00	SNAM S.P.A. 0.75 20-30 17/06A	129,612.95	0.01
100,000.00	UBI BANCA 0.375 16-26 14/09A	98,154.24	0.00
100,000.00	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	98,767.00	0.00
	Ivory Coast	**115,756.94**	**0.01**
100,000.00	AFRICAN DEV BANK 1.125 22-25 18/06A	115,756.94	0.01
	Japan	**142,082,801.46**	**6.48**
200,000.00	DEVELOPMENT BANK OF JP 2.75 15-25 16/09S	192,500.00	0.01
200,000.00	DEVELOPMENT BK OF JAP 1.75 22-25 18/02S	190,248.00	0.01
122,250,000.00	JAPAN 0.005 23-25 01/02S	920,128.47	0.04
333,450,000.00	JAPAN 0.10 16-26 20/12S	2,515,106.47	0.10
342,150,000.00	JAPAN 0.40 15-25 20/03S	2,595,287.58	0.11
368,100,000.00	JAPAN 0.40 15-25 20/06S	2,795,106.27	0.12
130,350,000.00	JAPAN 0.50 21-40 20/12S	907,658.42	0.04
187,650,000.00	JAPAN 1.40 14-34 20/09S	1,544,515.14	0.07
190,750,000.00	JAPAN 1.50 14-34 20/03S	1,585,297.15	0.07
168,600,000.00	JAPAN 1.70 13-33 20/09S	1,426,036.28	0.07
72,100,000.00	JAPAN 1.70 14-44 20/06S	605,195.91	0.03
93,650,000.00	JAPAN 1.70 14-54 20/03S	777,222.52	0.04
155,350,000.00	JAPAN 1.90 12-42 20/09S	1,349,886.01	0.06
97,550,000.00	JAPAN 2.20 07-27 20/09S	802,696.67	0.04
200,000.00	JAPAN BK FOR INT CO 3.875 22-25 16/09S	197,942.00	0.01
320,850,000.00	JAPAN 0.005 21-26 20/12S	2,410,958.33	0.11
137,450,000.00	JAPAN 0.005 22-24 01/05S	1,034,070.91	0.05
120,950,000.00	JAPAN 0.005 22-24 01/07S	910,179.90	0.04
184,650,000.00	JAPAN 0.005 22-24 01/08S	1,389,581.04	0.06
144,100,000.00	JAPAN 0.005 22-24 01/09S	1,084,420.60	0.05
111,650,000.00	JAPAN 0.005 22-24 01/10S	840,322.33	0.04
141,250,000.00	JAPAN 0.005 22-24 01/11S	1,063,065.07	0.05
148,850,000.00	JAPAN 0.005 22-24 01/12S	1,120,505.51	0.05
287,500,000.00	JAPAN 0.005 22-27 20/06S	2,156,833.49	0.10
187,150,000.00	JAPAN 0.005 23-25 01/01S	1,408,703.54	0.06
305,350,000.00	JAPAN 0.1 16-26 20/06S	2,305,429.05	0.11
358,700,000.00	JAPAN 0.1 17-27 20/03S	2,703,570.74	0.11
315,750,000.00	JAPAN 0.1 17-27 20/06S	2,378,795.37	0.11
327,300,000.00	JAPAN 0.1 17-27 20/12S	2,461,878.74	0.11
342,900,000.00	JAPAN 0.1 18-28 20/06S	2,575,947.74	0.11
277,000,000.00	JAPAN 0.1 20-25 20/03S	2,089,038.75	0.10
267,200,000.00	JAPAN 0.1 20-30 20/03S	1,992,957.98	0.09
312,900,000.00	JAPAN 0.1 21-30 20/12S	2,319,025.73	0.11
303,050,000.00	JAPAN 0.1 21-31 20/09S	2,236,966.42	0.10
324,850,000.00	JAPAN 0.1 21-31 20/12S	2,396,274.04	0.11
118,900,000.00	JAPAN 0.1 22-27 20/03S	896,255.16	0.04
319,250,000.00	JAPAN 0.1 22-27 20/09S	2,402,939.99	0.11
202,200,000.00	JAPAN 0.2 16-36 20/06S	1,430,057.13	0.07
102,900,000.00	JAPAN 0.2 22-27 20/12S	777,268.56	0.04
312,250,000.00	JAPAN 0.2 22-32 20/06S	2,337,825.66	0.11
319,350,000.00	JAPAN 0.2 22-32 20/09S	2,407,619.44	0.11
243,700,000.00	JAPAN 0.3 14-24 20/12S	1,843,607.12	0.08
324,300,000.00	JAPAN 0.3 15-25 20/12S	2,461,752.53	0.11
94,850,000.00	JAPAN 0.3 23-27 20/12S	720,083.56	0.03
102,050,000.00	JAPAN 0.5 16-46 20/09S	667,591.31	0.03
138,650,000.00	JAPAN 0.5 21-41 20/12S	954,892.95	0.04
163,650,000.00	JAPAN 0.5 23-32 20/12S	1,250,805.59	0.06
280,550,000.00	JAPAN 0.6 14-24 20/06S	2,126,414.55	0.10
146,750,000.00	JAPAN 0.6 16-36 20/12S	1,089,649.54	0.05
112,750,000.00	JAPAN 0.6 17-37 20/09S	830,713.95	0.04
144,100,000.00	JAPAN 0.6 17-37 20/12S	1,058,061.29	0.05
97,300,000.00	JAPAN 0.7 21-50 20/12S	635,907.76	0.03
103,450,000.00	JAPAN 0.7 21-51 20/12S	671,983.95	0.03
96,050,000.00	JAPAN 0.8 17-47 20/09S	666,351.41	0.03
92,950,000.00	JAPAN 0.8 17-47 20/12S	643,286.83	0.03
95,600,000.00	JAPAN 0.8 18-58 20/03S	616,610.24	0.03
133,300,000.00	JAPAN 0.8 22-42 20/03S	967,153.26	0.04
130,800,000.00	JAPAN 0.9 17-57 20/03S	876,571.18	0.04
150,250,000.00	JAPAN 0.9 22-42 20/06S	1,108,427.90	0.05
194,300,000.00	JAPAN 1 15-35 20/12S	1,522,734.78	0.07
164,150,000.00	JAPAN 1 22-62 20/03S	1,102,516.23	0.05
19,350,000.00	JAPAN 1.1 03-33 20/03S	155,045.58	0.01
148,800,000.00	JAPAN 1.1 22-42 20/09S	1,135,555.92	0.05
191,600,000.00	JAPAN 1.2 14-34 20/12S	1,539,875.22	0.07
187,450,000.00	JAPAN 1.2 15-35 20/03S	1,507,973.48	0.07
185,300,000.00	JAPAN 1.2 15-35 20/09S	1,488,679.10	0.07
209,350,000.00	JAPAN 1.3 15-35 20/06S	1,702,227.04	0.08
119,900,000.00	JAPAN 1.3 22-52 20/06S	906,708.21	0.04
110,000,000.00	JAPAN 1.4 15-45 20/12S	872,440.09	0.04
54,100,000.00	JAPAN 1.4 22-42 20/12S	433,457.60	0.02
108,600,000.00	JAPAN 1.4 22-52 20/09S	842,172.39	0.04
59,900,000.00	JAPAN 1.5 12-32 20/06S	497,412.29	0.02
195,400,000.00	JAPAN 1.5 14-34 20/06S	1,623,793.48	0.07
105,500,000.00	JAPAN 1.5 15-45 20/03S	854,449.45	0.04
66,500,000.00	JAPAN 1.6 10-30 20/06S	548,903.91	0.03
59,550,000.00	JAPAN 1.6 12-32 20/03S	496,798.97	0.02
52,500,000.00	JAPAN 1.6 12-32 20/06S	439,821.65	0.02
116,550,000.00	JAPAN 1.6 13-33 20/03S	975,695.89	0.04
175,700,000.00	JAPAN 1.6 13-33 20/12S	1,472,847.63	0.07
132,900,000.00	JAPAN 1.6 15-45 20/06S	1,095,373.69	0.05
53,250,000.00	JAPAN 1.6 23-52 20/12S	432,292.46	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
67,550,000.00	JAPAN 1.7 11-31 20/12S	567,888.93	0.03
43,050,000.00	JAPAN 1.7 12-32 20/06S	362,756.73	0.02
164,750,000.00	JAPAN 1.7 12-32 20/09S	1,392,059.31	0.06
164,000,000.00	JAPAN 1.7 13-33 20/06S	1,385,882.97	0.06
71,650,000.00	JAPAN 1.7 13-43 20/12S	601,511.70	0.03
80,750,000.00	JAPAN 1.7 14-44 20/03S	677,885.56	0.03
17,850,000.00	JAPAN 1.8 02-32 22/11S	152,084.42	0.01
50,750,000.00	JAPAN 1.8 10-30 20/09S	425,115.95	0.02
130,300,000.00	JAPAN 1.8 11-31 20/09S	1,099,978.57	0.05
84,350,000.00	JAPAN 1.8 11-31 20/12S	714,570.85	0.03
62,000,000.00	JAPAN 1.8 12-32 20/12S	528,501.43	0.02
69,850,000.00	JAPAN 1.8 13-43 20/09S	596,271.62	0.03
46,800,000.00	JAPAN 1.9 05-25 20/03S	365,391.06	0.02
107,250,000.00	JAPAN 1.9 08-28 20/12S	886,941.24	0.04
98,750,000.00	JAPAN 1.9 10-30 20/09S	833,742.26	0.04
119,850,000.00	JAPAN 1.9 11-31 20/06S	1,016,312.13	0.05
94,850,000.00	JAPAN 1.9 13-43 20/06S	822,874.86	0.04
177,450,000.00	JAPAN 2 04-24 20/12S	1,381,503.74	0.06
41,950,000.00	JAPAN 2 07-27 20/03S	339,882.14	0.02
67,500,000.00	JAPAN 2 10-30 20/06S	571,483.86	0.03
61,400,000.00	JAPAN 2 10-30 20/12S	521,965.24	0.02
145,050,000.00	JAPAN 2 11-41 20/09S	1,276,877.84	0.06
146,950,000.00	JAPAN 2 12-42 20/03S	1,294,542.26	0.06
33,250,000.00	JAPAN 2.1 05-25 20/03S	260,571.78	0.01
68,900,000.00	JAPAN 2.1 08-28 20/09S	573,591.68	0.03
77,050,000.00	JAPAN 2.1 09-29 20/03S	646,214.57	0.03
107,850,000.00	JAPAN 2.1 09-29 20/06S	907,340.76	0.04
91,600,000.00	JAPAN 2.1 10-30 20/03S	777,991.45	0.04
102,300,000.00	JAPAN 2.1 10-30 20/12S	875,439.51	0.04
21,000,000.00	JAPAN 2.2 04-24 20/03S	161,333.75	0.01
55,250,000.00	JAPAN 2.2 06-26 20/06S	445,219.63	0.02
71,050,000.00	JAPAN 2.2 08-28 20/09S	594,651.31	0.03
61,700,000.00	JAPAN 2.2 09-29 20/12S	525,509.38	0.02
92,250,000.00	JAPAN 2.2 09-39 20/09S	832,619.32	0.04
55,250,000.00	JAPAN 2.2 10-30 20/03S	472,226.30	0.02
122,800,000.00	JAPAN 2.2 11-41 20/03S	1,109,715.40	0.05
42,800,000.00	JAPAN 2.3 05-35 20/03S	384,838.75	0.02
83,100,000.00	JAPAN 2.3 06-26 20/09S	674,690.83	0.03
62,550,000.00	JAPAN 2.3 06-36 20/12S	567,945.53	0.03
56,150,000.00	JAPAN 2.3 08-28 20/06S	470,180.88	0.02
90,650,000.00	JAPAN 2.3 09-39 20/03S	827,719.53	0.04
114,850,000.00	JAPAN 2.3 10-40 20/03S	1,051,373.62	0.05
43,350,000.00	JAPAN 2.4 04-34 20/03S	391,129.64	0.02
75,850,000.00	JAPAN 2.4 07-37 20/03S	697,185.93	0.03
41,550,000.00	JAPAN 2.4 07-48 20/03S	394,219.33	0.02
84,000,000.00	JAPAN 2.4 08-28 20/03S	703,173.40	0.03
100,450,000.00	JAPAN 2.4 08-38 20/09S	932,109.60	0.04
22,550,000.00	JAPAN 2.5 06-36 20/09S	208,972.67	0.01
71,100,000.00	JAPAN 2.5 07-37 20/09S	662,118.05	0.03
89,800,000.00	JAPAN 2.5 08-38 20/03S	837,242.12	0.04
100,000.00	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	85,057.08	0.00
100,000,000.00	NTT FINANCE CORP 0.38 20-30 20/09S	736,615.88	0.03
100,000.00	TAKEDA PHARMA 1.375 20-32 09/07A	87,821.02	0.00
	Jersey Island	**325,328.89**	**0.01**
200,000.00	HEATHROW FU 3.726 21-33 13/04S	129,448.89	0.01
200,000.00	IDB TRUST SERVICES 2.843 19-24 25/04S	195,880.00	0.00
	Lithuania	**88,578.27**	**0.00**
100,000.00	LITHUANIA 0.75 20-30 06/05A	88,578.27	0.00
	Luxembourg	**1,285,057.86**	**0.06**
200,000.00	BANQUE EUROP INVEST 0 19-31 14/11A	22,144.95	0.00
200,000.00	BANQUE EUROPEAN INVE 2.75 23-28 28/07A	215,888.48	0.02
200,000.00	BEI 0.25 22-32 20/01A	172,076.30	0.01
145,000.00	BEI 1 16-32 14/04A	133,057.42	0.01
100,000.00	CPI PROPERTY GROUP 2.75 20-26 12/05A	86,289.12	0.00
100,000.00	CPI PROPERTY GROUP 2.7500 20-28 22/01A	83,535.60	0.00
200,000.00	EUROPEAN STABILITY 0 20-26 15/12A	206,288.61	0.01
200,000.00	EUROPEAN STABILITY 0.375 20-25 10/09S	183,156.00	0.01
100,000.00	GRAND CITY PROPERTIES 0.125 21-28 11/01A	76,692.50	0.00
100,000.00	MEDT GL 3.125 22-31 15/10A	105,928.88	0.00
	Malaysia	**5,835,508.36**	**0.27**
678,000.00	MALAYSIA 4.696 22-42 15/10S	163,968.45	0.01
200,000.00	MALAYSIA 3.043 15-25 22/04S	195,492.00	0.01
530,000.00	MALAYSIA 3.447 21-36 15/07S	111,160.85	0.01
1,175,000.00	MALAYSIA 3.465 20-30 15/10S	258,711.34	0.01
733,000.00	MALAYSIA 3.582 22-32 15/07S	162,065.10	0.01
1,977,000.00	MALAYSIA 3.757 19-40 22/05S	422,165.52	0.02
745,000.00	MALAYSIA 3.844 13-33 15/04S	166,755.02	0.01
433,000.00	MALAYSIA 3.882 18-25 14/03S	99,403.71	0.00
829,000.00	MALAYSIA 3.885 19-29 15/08S	188,183.54	0.01
1,346,000.00	MALAYSIA 3.892 12-27 15/03S	309,195.53	0.01
1,549,000.00	MALAYSIA 3.90 16-26 30/11S	356,931.15	0.02
1,555,000.00	MALAYSIA 3.906 19-26 15/07S	358,368.79	0.02
1,999,000.00	MALAYSIA 3.955 15-25 15/09S	460,383.06	0.02
1,700,000.00	MALAYSIA 4.065 20-50 15/06S	363,568.20	0.02
810,000.00	MALAYSIA 4.127 12-32 15/04S	186,048.24	0.01
225,000.00	MALAYSIA 4.181 14-24 15/07S	51,731.51	0.00
2,015,000.00	MALAYSIA 4.254 15-35 31/05S	461,708.40	0.02
2,220,000.00	MALAYSIA 4.498 10-30 15/04S	524,413.75	0.01
1,444,000.00	MALAYSIA 4.9210 18-48 06/07S	353,274.53	0.02
1,220,000.00	MALAYSIA 4.935 13-43 30/09S	300,459.21	0.01
1,402,000.00	MALAYSIA 5.248 08-28 15/09S	341,520.46	0.02
	Mexico	**662,181.44**	**0.03**
27,000.00	MEXICO 5.50 21-27 04/03S	131,855.22	0.01
200,000.00	MEXICO 2.659 20-31 24/05S	167,322.00	0.01
46,000.00	MEXICO 7.50 22-33 26/05S	225,832.82	0.00
28,000.00	MEXICO 8 22-53 31/07S	137,171.40	0.01
	Netherlands	**4,308,006.45**	**0.20**
100,000.00	ABN AMRO BANK NV 4.5 22-34 21/11A	108,819.92	0.01
100,000.00	AKZO NOBEL NV 2.0 22-32 28/03A	91,664.87	0.00
100,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	102,591.30	0.00
100,000.00	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	97,796.80	0.00
100,000.00	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	102,848.79	0.00
70,000.00	BK NEDERLANDSE 3.25 15-25 15/01S	46,277.40	0.00
200,000.00	BK NEDERLANDSE 0.5000 18-25 16/04A	205,984.40	0.02
70,000.00	BNG 3.3 18-28 17/07S	45,193.49	0.00
100,000.00	BNG BANK NV 0.25 22-32 12/01A	85,436.25	0.00
100,000.00	BNG BANK N.V. 1.6 20-30 27/11S	54,467.16	0.00
200,000.00	BNG BANK NV 4.75 22-24 22/05S	200,270.00	0.02
200,000.00	BNG BANK N.V. 0.125 20-35 09/07A	151,238.18	0.02
100,000.00	BNG BANK N.V. 0.125 21-33 19/04A	81,236.04	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	COOPERATIEVE RA 0.1250 21-31 01/12A	84,288.97	0.00
100,000.00	COOPERATIEVE RA 0.7500 22-32 02/03A	88,825.97	0.00
100,000.00	COOPERATIEVE RABOBAN 2.875 23-33 19/01A	106,334.12	0.01
100,000.00	CTP NV 0.875 22-26 20/01A	90,616.44	0.00
100,000.00	DE VOLKSBANK NV 0.3750 21-41 16/09A	64,239.62	0.00
100,000.00	DIAGEO CAPITAL BV 1.875 22-34 08/06A	91,796.33	0.00
100,000.00	E ON INTL FINANCE REGS6.75 09-39 27/01A	137,098.94	0.02
100,000.00	ENEL FINANCE IN 0.00 21-26 28/05A	97,149.27	0.00
100,000.00	ENEL FINANCE INTL NV 2.875 22-29 11/04A	107,560.65	0.01
100,000.00	ENEL FINANCE INTL 0.5 21-30 17/06A	85,264.60	0.00
100,000.00	ENEL FINANCE INTL 1.25 22-35 17/01A7/01A	78,510.13	0.00
100,000.00	EURONEXT NV 0.125 21-26 17/05A	97,778.33	0.00
100,000.00	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	78,527.52	0.00
100,000.00	ING BANK NV 0.5 22-27 17/02A	98,147.72	0.00
100,000.00	ING GROUP NV 1.125 21-28 07/12A	101,305.56	0.00
100,000.00	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	69,395.91	0.00
100,000.00	NATLENEDERLANDEN BK 0.375 21-41 04/03A	65,926.87	0.00
100,000.00	NEDER WATERSCHA 0.3750 21-46 28/09A	58,931.22	0.00
100,000.00	NEDERLANDSE WATERS BK 0.25 22-32 19/01A	85,414.53	0.00
100,000.00	NEDERLANDSE WATERSCH 0.25 20-25 15/12A	110,837.19	0.02
100,000.00	NIBC BANK NV 0.25 21-26 09/09A	92,365.63	0.00
100,000.00	RELX FINANCE BV 0.5 20-28 10/03A	94,184.35	0.00
100,000.00	RWE FINANCE 4.75 12-34 31/01A	116,755.97	0.02
100,000.00	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	105,449.75	0.01
100,000.00	SIEMENS FINANCIERING 2.75 22-30 09/09A	104,015.63	0.00
100,000.00	SIEMENS FINANCIERING 3 22-33 08/09A	104,819.61	0.00
100,000.00	TENNET HOLDING B.V 4.5 22-34 28/10A	116,897.67	0.02
100,000.00	TENNET HOLDING BV 4.75 22-42 28/10A	118,119.93	0.02
100,000.00	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	99,350.42	0.00
100,000.00	UPJOHN FINANCE BV 1.908 20-32 23/06A06A	83,642.53	0.00
100,000.00	VOLKSWAGEN FINANCIAL 1.375 21-28 14/09A	100,630.47	0.00
	New Zealand	**517,871.53**	**0.02**
100,000.00	HOUSING NEW ZEALAND 3.42 18-28 18/10S	58,270.88	0.00
628,000.00	NEW ZEALAND 2.75 16-25 15/04S	378,747.92	0.02
129,000.00	NOUVELLEZELANDE 4.25 22-34 15/05S	80,852.73	0.00
	Norway	**833,664.19**	**0.04**
200,000.00	KBN 1.125 20-30 14/06S	165,754.00	0.01
200,000.00	KBN 4.0 23-28 19/01S	201,190.00	0.02
100,000.00	KOMMUNALBANKEN 0.25 21-25 15/12A	110,801.33	0.01
100,000.00	SPAREBANK 1 BOL 0.0500 21-28 03/11A	91,133.60	0.00
100,000.00	SPAREBANKEN VEST 0.375 22-32 20/01A	84,977.78	0.00
100,000.00	SR BOLIGKREDIT AS 1.0 22-29 01/04A	95,519.60	0.00
100,000.00	SR-BOLIGKREDITT AS 0.01 21-32 10/03A	84,287.88	0.00
	Panama	**340,162.00**	**0.02**
200,000.00	PANAMA 3.75 19-26 17/04S	191,338.00	0.01
200,000.00	PANAMA 4.50 20-56 01/04S	148,824.00	0.01
	Philippines	**582,552.54**	**0.03**
300,000.00	ASIAN DEVELOPMENT BANK 0.8 21-25 06/11S	186,722.46	0.01
50,000.00	ASIAN DEVELOPMENT BK 0.625 21-24 08/10S	47,293.00	0.00
100,000.00	ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	122,577.08	0.01
200,000.00	PHILIPPINES 6.375 09-34 23/10S	225,960.00	0.01
	Portugal	**281,128.90**	**0.01**
153,000.00	PORTUGAL 1.65 22-32 16/07A	146,715.14	0.00
123,000.00	PORTUGAL 3.5 23-38 18/06A	134,413.76	0.01
	Qatar	**117,716.00**	**0.01**
100,000.00	QATAR 6.4 09-40 20/01S	117,716.00	0.01
	Saudi Arabia	**402,132.00**	**0.02**
200,000.00	SAUDI ARABIA 4.375 19-29 16/04S	199,560.00	0.01
200,000.00	SAUDI ARABIA 4.75 23-28 18/01S	202,572.00	0.01
	Singapore	**531,528.02**	**0.02**
250,000.00	HOUSING DEV BOARD 2.675 19-29 22/01S	179,689.66	0.01
233,000.00	SINGAPORE 1.25 21-26 01/11S	164,844.43	0.01
125,000.00	SINGAPORE 2.875 22-27 01/09S	93,776.52	0.00
100,000.00	UNITED OVERSEAS BANK 0.01 20-27 01/12A	93,217.41	0.00
	Slovakia	**177,216.62**	**0.01**
65,000.00	SLOV GO 3.75 23-35 23/02A	69,660.24	0.00
100,000.00	SLOVENSKA SPORITELNA 3.25 23-26 12/01A	107,556.38	0.01
	South Korea	**15,059,108.37**	**0.69**
200,000.00	EXP IMP BANK KOREA 1.75 21-28 19/10S/10S	173,852.00	0.01
100,000.00	KOOKMIN BANK 0.052 20-25 15/07A	100,205.46	0.00
1,095,120,000.0	KOREA 1.375 20-30 10/06S	733,666.89	0.03
1,176,230,000.0	KOREA 2.625 15-35 10/09S	836,372.27	0.04
1,149,650,000.0	KOREA 3.50 14-24 10/03S	884,740.40	0.04
945,690,000.00	KOREA 3.75 13-33 10/12S	751,906.79	0.03
691,640,000.00	KOREA 5.5 09-29 10/12S	598,961.47	0.03
1,124,720,000.0	KOREA 1.125 20-25 10/09S	819,769.32	0.04
813,780,000.00	KOREA 1.125 21-24 10/06S	609,255.00	0.03
927,460,000.00	KOREA 1.25 21-26 10/03S	671,270.95	0.03
349,450,000.00	KOREA 1.375 19-24 10/09S	261,160.79	0.01
1,065,270,000.0	KOREA 1.375 19-29 10/12S	720,140.83	0.03
841,290,000.00	KOREA 1.5 20-25 10/03S	624,013.01	0.03
1,810,490,000.0	KOREA 1.5 20-50 10/03S	934,310.92	0.03
536,470,000.00	KOREA 1.75 21-26 10/09S	390,862.38	0.02
1,128,990,000.0	KOREA 1.875 19-29 10/06S	794,928.39	0.04
601,230,000.00	KOREA 2 21-31 10/06S	419,784.63	0.02
1,042,470,000.0	KOREA 2.00 19-49 10/03S	610,808.83	0.03
59,270,000.00	KOREA 2.125 22-24 10/03S	45,047.53	0.00
851,750,000.00	KOREA 2.375 17-27 12/10S	631,810.32	0.03
480,440,000.00	KOREA 2.375 21-31 10/12S	341,573.06	0.02
720,620,000.00	KOREA 2.5 22-52 10/03S	463,576.31	0.02
744,050,000.00	KOREA 2.625 18-28 10/06S	555,999.70	0.03
983,370,000.00	KOREA 3 12-42 10/12S	717,706.04	0.03
518,450,000.00	KOREA 3.125 22-25 10/06S	396,624.10	0.02
795,030,000.00	KOREA 3.125 22-52 10/09S	584,310.98	0.03
200,000.00	THE EXP IMP KOREA 5.125 23-33 11/01S	209,558.00	0.01
200,000.00	THE KOREA DEVELOPMENT 0.8 21-26 19/07S	176,892.00	0.01
	Spain	**5,293,024.81**	**0.24**
100,000.00	BANCO DE SABADELL SA 0.125 20-28 10/02A	92,803.47	0.00
100,000.00	BANCO DE SABADELL SA 1.75 22-29 30/05A	98,446.49	0.00
100,000.00	BANCO NTANDER 2.375 22-27 08/09A	104,298.12	0.00
100,000.00	BANCO NTANDER 3.875 23-28 16/01A	109,252.32	0.00
200,000.00	BANCO NTANDER 5.125 23-30 25/01A	242,785.16	0.02
100,000.00	BANCO SANTANDER 1.50 16-26 25/01A	103,056.30	0.00
100,000.00	BANCO SANTANDER 3.3750 23-30 11/01A	108,453.78	0.00
100,000.00	BANKINTER SA 0.625 20-27 06/02A	92,995.77	0.00
100,000.00	CAIXABANK SA 1.625 17-32 14/07A	93,633.52	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	IBERDROLA FINAN 1.3750 22-32 11/03A	93,226.11	0.00
100,000.00	NETHERLANDSQUE 3.5 23-33 30/04A	108,957.89	0.00
737,000.00	SPAIN 0.00 21-27 31/01A	717,727.69	0.04
790,000.00	SPAIN 0.00 20-26 31/01A	792,146.67	0.05
613,000.00	SPAIN 0.85 21-37 30/07A	464,397.51	0.03
903,000.00	SPAIN 1.25 20-30 31/10A	861,246.96	0.05
100,000.00	SPAIN 1.571 19-29 30/04A	98,656.18	0.00
203,000.00	SPAIN 2.8 23-26 31/05A	219,792.87	0.01
100,000.00	SPAIN 2.822 22-29 31/10A	105,543.19	0.00
465,000.00	SPAIN 3.15 23-33 30/04A	498,025.42	0.03
182,000.00	SPAIN 3.45 22-43 30/07A	188,974.28	0.01
100,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	98,605.11	0.00
	Sweden	**3,478,471.66**	**0.16**
2,000,000.00	KOMMUNINV I SVERIGE 0.5 21-27 15/06A	171,602.39	0.01
1,500,000.00	KOMMUNINV I SVERIGE 1 18-25 12/05A	137,470.74	0.01
2,000,000.00	KOMMUNINV I SVERIGE 1 18-26 12/11A	177,566.01	0.01
200,000.00	KOMMUNINV I SVERIGE 1.375 22-24 08/05S	193,154.00	0.01
200,000.00	KOMMUNINV I SVERIGE 2.875 22-24 03/07S	195,980.00	0.01
1,000,000.00	LANSFORSAKRINGAR HYP 0.5 21-28 20/09A	81,642.87	0.00
3,000,000.00	NORDEA HYPOTEK AB 1.0 19-25 17/09A	271,958.70	0.01
2,000,000.00	NORDEA HYPOTEK AB 1.0 21-27 16/06A	173,940.01	0.01
100,000.00	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	101,405.98	0.00
100,000.00	SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	100,032.71	0.00
4,000,000.00	STADSHYPOTEK 1.0 21-27 01/03A	350,244.63	0.02
3,000,000.00	STADSHYPOTEK AB 1.5 18-24 01/03A	283,311.17	0.01
2,000,000.00	STADSHYPOTEK AB 1.0 19-25 03/09A	181,541.10	0.01
2,000,000.00	STADSHYPOTEK AB 2.5 22-27 01/12A	184,019.52	0.01
4,000,000.00	SWEDBANK MORTGAGE 1.00 18-24 18/09A	371,097.99	0.02
1,000,000.00	SWEDBANK MORTGAGE AB 1.0 21-27 17/03A	87,453.15	0.00
2,000,000.00	SWEDISH COV BOND COR 0.25 20-27 09/06A	168,474.01	0.01
100,000.00	SWEDISH COVERED BOND 0.875 17-27 29/03A	99,007.10	0.00
2,000,000.00	SWEDISH COVERED BOND 0.75 20-32 09/06A	148,569.58	0.01
	United Arab Emirates	**199,572.00**	**0.01**
200,000.00	UNITED ARAB EMIRATES 4.05 22-32 07/07S	199,572.00	0.01
	United Kingdom	**1,491,724.36**	**0.07**
100,000.00	ANNINGTON FUNDING 4.75 22-33 09/08S	109,406.64	0.01
100,000.00	BARCLAYS PLC 3.25 18-33 17/01A	98,069.82	0.00
200,000.00	CREDIT SUISSE A 1.1250 21-25 15/12A	217,651.03	0.02
100,000.00	CRH FIN UK PLC 4.125 15-29 02/12A	116,755.98	0.02
100,000.00	DIAGEO FINANCE PLC 2.75 22-38 08/06A	95,552.46	0.00
100,000.00	LAND SEC CAP MARK PLC 2.75 17-57 22/09S	75,974.84	0.00
100,000.00	LAND SECURITIES 2.625 17-37 22/09S	92,775.44	0.00
100,000.00	LOGICOR 2019-1 UK PLC 1.875 19-26 17/11Q	109,236.02	0.00
100,000.00	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	62,978.25	0.00
100,000.00	NATWEST GROUP PLC 2.105 21-31 28/11S	104,164.18	0.00
100,000.00	SANTANDER UK PL 1.1250 22-27 12/03A	99,641.59	0.00
100,000.00	SEVERN TRENT 4.875 12-42 24/01A	116,136.53	0.02
100,000.00	WPP FINANCE 2016 1.375 18-25 20/03A	103,510.44	0.00
100,000.00	YORKSHIRE BUILD 0.0100 21-28 16/11A	89,871.14	0.00
	United States of America	**6,588,783.75**	**0.30**
30,000.00	ABBVIE INC 4.55 20-35 15/03S	29,342.70	0.00
100,000.00	AMERICAN HONDA FINAN 0.3 21-28 09/07A	91,417.16	0.00
100,000.00	AMERICAN TOWER CORP 1 20-32 10/09A	80,224.56	0.00
100,000.00	AMGEN INC 4.00 12-29 13/09A	116,320.75	0.02
100,000.00	APPLE 3.05 15-29 31/07S	116,172.37	0.02
100,000.00	ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	91,149.89	0.00
100,000.00	BANK OF AMERICA CORP 1.102 21-32 24/05A	85,468.85	0.00
100,000.00	BANK OF AMERICA CORP 1.667 21-29 02/06A	102,786.80	0.00
100,000.00	BANK OF AMERICA CORP 2.932 19-25 25/04S	72,100.94	0.00
100,000.00	BIRD 0.7 21-46 22/10A	64,775.24	0.00
100,000.00	BOOKING HOLDING 4.5000 22-31 15/11A	113,013.61	0.01
100,000.00	BOOKING HOLDING 4.7500 22-34 15/11A	116,070.89	0.02
200,000.00	CITIGROUP INC 5.61 22-26 29/09S	201,190.00	0.02
50,000.00	CITIGROUP SERIES 61 6.80 08-38 25/06S	73,263.97	0.00
100,000.00	COMCAST CORP 1.8750 20-36 20/02A	88,707.59	0.00
100,000.00	COMCAST CORP 0.00 21-26 14/09A	96,460.46	0.00
100,000.00	COREBRIDGE FIN 4.35 22-42 04/05S	82,265.00	0.00
100,000.00	DIGITAL STOUT H 3.7500 18-30 17/10A	106,892.98	0.00
100,000.00	ELI LILLY & CO 0.5000 21-33 14/09A	81,383.80	0.00
100,000.00	GLOBAL PAYMENTS 5.3 22-29 15/08S	98,898.00	0.00
200,000.00	IADB 0.5 21-24 23/09S	189,084.00	0.02
100,000.00	IADB 4 23-28 12/01S	101,192.00	0.00
100,000.00	IBM INTL BUSINESS MA 3.375 23-27 06/02A	108,283.22	0.00
100,000.00	INTER AMERICAN DEV BANK 0.75 20-25 15/10	68,562.32	0.00
100,000.00	INTER AMERICAN DEV BANK 2.125 22-28 15/1	112,209.63	0.01
50,000.00	INTL DEV ASSOCIATION 0 21-31 15/07A	42,375.35	0.00
200,000.00	INTL DEV ASSOCIATION 0.7 22-42 17/01A	140,034.70	0.02
100,000.00	JPMORGAN CHASE & CO 0.991 21-26 28/04A	112,963.84	0.01
100,000.00	KOREA HOUSING FINANCE 0.258 21-28 27/10A	91,244.41	0.00
100,000.00	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	109,483.74	0.01
100,000.00	MET LIFE GLOB F 1.6250 19-29 21/09S	101,561.50	0.00
100,000.00	METROPOLITAN LIFE GL 5.0 23-30 10/01S	123,929.74	0.02
100,000.00	MORGAN STANLEY 0.406 21-27 30/04A	94,918.79	0.00
100,000.00	MORGAN STANLEY 0.497 21-31 08/02A	85,283.07	0.00
100,000.00	NATIONAL GRID 0.41 22-26 20/01A	99,338.47	0.00
100,000.00	NESTLE 2.5 22-32 04/04A	106,135.05	0.00
100,000.00	NESTLE HOLDINGS 2.1920 21-29 26/01S	66,358.16	0.00
100,000.00	PROCTER & GAMBL 0.3500 21-30 05/05A	89,490.88	0.00
100,000.00	PROLOGIS EURO FINANC 3.875 23-30 31/01A	103,797.26	0.00
100,000.00	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	59,027.92	0.00
100,000.00	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	78,029.93	0.00
100,000.00	SOUTHERN CO 1.875 21-81 15-09A	85,933.85	0.00
100,000.00	UNITED PARCEL S 2.1250 17-24 21/05S	71,741.09	0.00
2,313,000.00	UNITED STATES 2 21-41 15/11S	1,744,880.94	0.09
100,000.00	VERIZON COMM 4.25 22-30 31/10A	112,286.78	0.01
100,000.00	VERIZON COMM 4.75 22-34 31/10A	115,813.40	0.02
150,000.00	VERIZON COMMUNI 2.3750 21-28 22/03S	100,593.52	0.00
100,000.00	VERIZON COMMUNICATION 1.125 20-28 03/11A	100,956.89	0.00
100,000.00	VI 2.0 22-29 15/06A	100,788.88	0.00
100,000.00	WELLS FARGO CO 2.493 20-27 18/02S	67,838.19	0.00
100,000.00	WELLS FARGO CO 2.125 19-31 24/09A	96,740.67	0.00
Floating rate bonds		**4,360,336.91**	**0.20**
	Australia	**135,134.61**	**0.01**
200,000.00	ANZ BANKING GROUP FL.R 22-32 12/08S	135,134.61	0.01
	Austria	**105,973.42**	**0.00**
100,000.00	RAIFFEISEN BANK INTL FL.R 23-27 26/01A	105,973.42	0.00
	Belgium	**317,251.01**	**0.01**
100,000.00	BELFIUS SANV FL.R 23-33 19/04A	107,120.71	0.01
100,000.00	KBC GROUPE FL.R 1.5 22-26 29/03A	103,206.23	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	KBC GROUPE SA FL.R 22-25 29/06A	106,924.07	0.00
	Canada	**485,578.52**	**0.02**
100,000.00	BANK OF MONTREAL FL.R 19-29 17/09S	71,058.34	0.00
100,000.00	CAIS DESJARDINS QUEB FL.R 22-32 23/08S	72,508.82	0.00
100,000.00	CAN IMP BK FL.R 23-33 20/01S	73,362.99	0.01
100,000.00	NATL BANK OF CANADA FL.R 22-32 16/08S	73,616.43	0.01
100,000.00	SUN LIFE FINANCIAL FL.R 20-32 10/05S	67,272.93	0.00
100,000.00	SUN LIFE FINANCIAL FL.R 20-35 01/10S	59,611.22	0.00
100,000.00	TORONTO DOMINION BANK FL.R 19-32 26/01S	68,147.79	0.00
	Denmark	**204,273.25**	**0.01**
100,000.00	DANSKE BANK FL.R 19-29 21/06A	104,725.09	0.01
100,000.00	DANSKE BANK A/S FL.R 22-27 17/02A	99,548.16	0.00
	France	**590,429.78**	**0.04**
100,000.00	BNP PARIBAS FL.R 21-30 11/07A	88,077.42	0.00
100,000.00	BNP PARIBAS SA FL.R 22-32 31/03A	98,288.96	0.01
100,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	94,102.86	0.00
100,000.00	SOCIETE GENERALE SA FL.R 22-25 30/05A	105,522.54	0.01
200,000.00	SOCIETE GENERALE SA FL.R 23-34 10/01S	204,438.00	0.02
	Germany	**188,327.42**	**0.01**
200,000.00	DEUTSCHE BK 4.0 22-32 24/06A	188,327.42	0.01
	Ireland	**224,311.37**	**0.01**
100,000.00	AIB GROUP PLC FL.R 22-29 16/02A	112,462.78	0.00
100,000.00	ZURICH FIN IRELAND FL.R 22-52 23/11S	111,848.59	0.01
	Italy	**209,637.03**	**0.01**
100,000.00	ENI SPA FL.R 20-XX 13/01A	100,117.45	0.00
100,000.00	UNICREDIT FL.R 23-29 17/01A	109,519.58	0.01
	Japan	**89,100.85**	**0.00**
100,000.00	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	89,100.85	0.00
	Netherlands	**479,099.45**	**0.02**
100,000.00	ADECCO INTL FIN SERV FL.R 21-82 21/03A	85,259.16	0.00
100,000.00	ING GROEP NV FL.R 21-25 29/11A	101,492.90	0.01
100,000.00	ING GROEP NV FL.R 20-29 18/02A	88,603.26	0.00
100,000.00	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	98,907.14	0.00
100,000.00	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	104,836.99	0.01
	Norway	**117,102.18**	**0.01**
100,000.00	DNB BANK A FL.R 22-26 10/06A	117,102.18	0.01
	Spain	**313,180.52**	**0.01**
100,000.00	CAIXABANK FL.R 22-28 06/04S	110,780.32	0.01
100,000.00	CAIXABANK SA FL.R 22-28 21/01A	96,458.29	0.00
100,000.00	UNICAJA BANCO SA FL.R 23-29 21/02A	105,941.91	0.00
	United Kingdom	**543,036.98**	**0.02**
100,000.00	HSBC HOLDINGS PLC FL.R 20-31 13/11A	84,409.56	0.00
100,000.00	HSBC HOLDINGS PLC FL.R 22-32 16/11A	113,444.93	0.01
100,000.00	LLOYDS BANKING -28 12/04A	106,183.27	0.00
100,000.00	NATWEST GROUP FL.R 22-33 06/06S	124,551.66	0.00
100,000.00	NATWEST GROUP PLC FL.R 20-30 14/08S	114,447.56	0.01
	United States of America	**357,900.52**	**0.02**
100,000.00	BANK OF AMERICA CORP FL.R 22-28 16/03S	70,447.27	0.00
100,000.00	BANK OF AMERICA CORP FL.R 22-33 27/04A	97,076.48	0.00
100,000.00	GOLDMAN SACHS GROUP FL.R 21-29 28/02S	64,536.76	0.00
100,000.00	MORGAN STANLEY CAP FL.R 22-33 18/11A	125,840.01	0.02
	Other transferable securities	**128,943,805.30**	**5.89**
	Bonds	**76,585,946.98**	**3.50**
	Australia	**2,495,572.66**	**0.11**
100,000.00	APA INFRASTRUCTURE 1.25 21-33 15/03A	79,906.22	0.00
200,000.00	APT PIPELINES 4.20 15-25 23/03S	195,772.00	0.01
100,000.00	AUSGRID FINANCE PTY 4.35 18-28 01/08S	95,103.00	0.00
100,000.00	COMMONWEALTH BA 1.8750 21-31 15/09S	81,387.00	0.00
100,000.00	COMMONWEALTH BA 2.2960 22-25 14/03S	95,462.00	0.00
200,000.00	COMMONWEALTH BANK 3.743 19-39 12/09S	153,488.00	0.01
100,000.00	COMMONWEALTH BANK AUST 3.90 17-47 12/07S	86,785.00	0.00
250,000.00	CW BK AUST 3.214 22-25 27/05S	242,547.50	0.02
200,000.00	CWTH BANK AUSTRALIA 2.688 21-31 11/03S	158,442.00	0.01
100,000.00	MACQUARIE GROUP LTD 5.108 22-26 09/08S	99,825.00	0.00
250,000.00	NATL AUSTRALIA BANK 1.388 22-25 12/01S	235,757.50	0.02
250,000.00	NATL AUSTRALIA BANK 2.332 20-30 21/08S	195,725.00	0.01
200,000.00	NBN CO LTD 1.45 21-26 05/05S	181,306.00	0.01
50,000.00	NEWCREST FINANC 3.2500 20-30 13/05S	43,861.00	0.00
36,000.00	QUEENSLAND TREASURY 3 17-24 22/03S	24,005.90	0.00
200,000.00	RE1 LIMITED 5.125 20-80 24/09S	180,306.00	0.01
100,000.00	SCENTRE GROUP TRUST 4.375 20-30 28/05S	93,904.00	0.00
50,000.00	SCENTRE GROUP 144A 3.50 14-25 12/02S	48,494.50	0.00
135,000.00	WEST AUSTRALIAN TSY 3.25 18-28 20/07S	89,347.19	0.00
200,000.00	WESTERN AUST TR 1.5000 21-30 22/10S	114,147.85	0.01
	Austria	**161,435.70**	**0.01**
256,000.00	AUSTRIA 0.75 20-51 20/03A	161,435.70	0.01
	Belgium	**211,712.17**	**0.01**
150,000.00	EUROPEAN UNION 1.125 22-37 04/06A	124,060.64	0.01
100,000.00	ING BELGIUM SA 0.01 20-30 20/02A	87,651.53	0.00
	Canada	**5,041,658.53**	**0.23**
100,000.00	ALIMENTATION COUCHE- 3.8 20-50 27/01S	74,220.00	0.00
200,000.00	BANK OF MONTREAL 3.65 22-27 01/04S	142,718.16	0.01
100,000.00	BANK OF MONTREAL 4.309 22-27 01/06S	73,094.03	0.00
250,000.00	BANK OF NOVA SC 2.17 22-27 09/03S	229,935.00	0.01
200,000.00	CAN IMP BK 1.846 22-27 19/01S	182,166.00	0.01
100,000.00	CANADA HOUSING 2.1500 21-31 15/12S	67,561.11	0.00
100,000.00	CANADA 4.25 22-53 18/12S	77,364.16	0.00
250,000.00	CDP FINANCIAL INC 0.875 20-25 10/06S	232,167.50	0.01
250,000.00	CDP FINANCIAL INC. 1.75 22-27 01/02S	229,247.50	0.01
250,000.00	CPPIB CAPITAL 3.25 22-27 15/06S	242,577.50	0.02
250,000.00	CPPIB CAPITAL INC 1.25 22-27 07/12A	271,151.93	0.02
100,000.00	ENBRIDGE GAS INC 3.65 20-50 01/04S	61,318.09	0.00
250,000.00	FED CAISSES DES 1.2000 21-26 14/10S	223,927.50	0.01
200,000.00	HONDA CANADA FINANCE 1.337 20-26 17/09S	134,167.55	0.01
100,000.00	INTER PIPELINE 4.6370 14-44 30/05S	61,085.33	0.00
150,000.00	NORTH WEST REDWATER 2.8 17-27 01/06S	104,024.99	0.00
150,000.00	NORTHWESTERN CORP 4.05 14-44 22/07S	95,851.95	0.00
250,000.00	OMERS FINANCE T 2.5000 19-24 02/05S	244,317.50	0.02
250,000.00	ONTARIO TEACHER 0.8750 21-26 21/09S	223,812.50	0.01
250,000.00	ONTARIO TEACHER 2.0000 21-31 16/04S	213,480.00	0.01
100,000.00	ONTARIO TEACHERS' FI 0.5 20-25 06/05A	102,107.83	0.00
200,000.00	PROVINCE OF ONTARIO 3.1 22-27 19/05S	193,766.00	0.01

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	PROVINCE OF ONTARIO 0.25 21-26 15/12A	106,172.14	0.00
200,000.00	PROVINCE OF ONTARIO 1.55 21-29 01/11S11S	131,210.44	0.01
150,000.00	PSP CAPITAL INC 0.9000 20-26 15/06S	101,821.58	0.00
200,000.00	ROGERS COMMUNIC 3.2000 22-27 15/03S	188,092.00	0.01
100,000.00	ROGERS COMMUNIC 3.8000 22-32 15/03S	89,733.00	0.00
100,000.00	ROGERS COMMUNICATIONS 4.5 22-42 15/03S3S	85,676.00	0.00
200,000.00	ROYAL BANK OF C 1.0500 21-26 14/09S	178,306.00	0.01
200,000.00	ROYAL BANK OF C 2.3520 19-24 02/07S	143,022.59	0.01
200,000.00	ROYAL BANK OF CANADA 4.784 22-25 12/12S	200,904.00	0.01
200,000.00	TORONTO DOMINION BANK 2.85 19-24 08/03S	144,816.65	0.01
200,000.00	TORONTO DOMINION BANK 3.301 22-27 20/04S	191,842.00	0.01
	Cayman Islands	**863,601.00**	**0.04**
50,000.00	AVOLON HOLDINGS 5.5000 20-26 15/01S	48,909.00	0.00
200,000.00	AVOLON HOLDINGS FUND 2.125 21-26 21/01S	177,544.00	0.01
200,000.00	CK HUTCHISON INTERNA 2.5 20-30 08/05S	174,240.00	0.01
200,000.00	CK HUTCHISON INTERNA 3.25 17-27 29/09S	189,706.00	0.01
100,000.00	CK HUTCHISON INTERNA 3.375 20-50 08/05S	76,706.00	0.00
200,000.00	HUTCH WAMPOA 144A 3.625 14-24 31/10S	196,496.00	0.01
	Chile	**176,986.00**	**0.01**
200,000.00	CHILE 4.34 22-42 07/03S	176,986.00	0.01
	China	**18,827,420.01**	**0.87**
9,300,000.00	AGRI DEV BK OF CHINA 2.25 20-25 22/04A	1,344,154.47	0.06
6,000,000.00	AGRI DEV BK OF CHINA 3.58 16-26 22/04A	895,647.22	0.04
10,000,000.00	AGRI DEV BK OF CHINA 4.98 18-25 12/01A	1,515,331.47	0.07
3,000,000.00	CHINA DEVELOPMENT BK 2.99 22-29 01/03A	437,337.63	0.02
6,700,000.00	CHINA DEVELOPMENT BK 4.24 17-27 24/08A	1,029,819.55	0.05
4,000,000.00	CHINA DEVELOPMENT BK 2.59 22-25 17/03A	582,568.26	0.03
9,500,000.00	CHINA DEVELOPMENT BK 2.98 22-32 22/04A	1,376,491.60	0.06
5,000,000.00	CHINA DEVELOPMENT BK 3 21-24 17/06A	732,331.86	0.03
10,000,000.00	CHINA DEVELOPMENT BK 3.07 20-30 10/03A	1,460,983.27	0.07
9,800,000.00	CHINA DEVELOPMENT BK 3.15 16-26 05/04A	1,446,113.07	0.07
9,700,000.00	CHINA DEVELOPMENT BK 3.45 19-29 20/09A	1,449,672.58	0.07
11,000,000.00	CHINA DEVELOPMENT BK 3.7 20-30 20/10A	1,673,101.13	0.08
4,000,000.00	CHINA DEVELOPMENT BK 4.42 10-40 07/04S	670,223.05	0.03
5,000,000.00	CHINA DEVELOPMENT BK 4.73 18-25 02/04A	757,544.36	0.03
6,000,000.00	CHINA 2.29 22-24 25/12A	872,053.56	0.04
5,000,000.00	CHINA 3.69 18-28 17/05S	768,591.79	0.04
7,000,000.00	EXP IMP BANK CHINA 3.74 20-30 16/11A	1,067,219.99	0.05
5,000,000.00	EXP IMP BANK CHINA 3.87 15-25 14/09A	748,235.15	0.03
	Colombia	**249,716.56**	**0.01**
1,437,600,000.0	COLOMBIA 5.75 19-27 03/11A	249,716.56	0.01
	Cyprus	**101,617.84**	**0.00**
100,000.00	CYPRUS 2.375 18-28 25/09A	101,617.84	0.00
	Czech Republic	**71,424.30**	**0.00**
100,000.00	EP INFRASTRUCTURE AS 1.816 21-31 02/03A	71,424.30	0.00
	Estonia	**101,359.26**	**0.00**
100,000.00	AKTSIASELTS LUMINOR 0.01 20-25 11/03A	101,359.26	0.00
	Finland	**1,255,409.73**	**0.06**
100,000.00	DANSKE MORTGAGE 0.0100 20-28 14/01A	93,534.65	0.00
222,000.00	FINLAND 1.5000 22-32 15/09A	214,262.82	0.02
168,000.00	FINLAND 0.125 21-52 15/04A	86,446.82	0.00
168,000.00	FINLAND 0.5 22-43 15/04A	114,073.60	0.01
100,000.00	FINNVERA 0.50 16-26 13/04A	100,328.22	0.00
200,000.00	MUNICIPALITY FINANCE 1.50 22-29 17/05A	199,513.50	0.01
100,000.00	MUNICIPALITY FINANCE PLC 20-24 15/11U	103,135.61	0.00
200,000.00	NORDEA BKP 4.75 22-25 22/09S	199,646.00	0.02
100,000.00	OP-MORTGAGE BANK PLC 0.05 21-31 25/03A3A	85,259.16	0.00
100,000.00	SBB TREASURY OYJ 1.125 21-29 26/05A	59,209.35	0.00
	France	**6,139,180.95**	**0.29**
100,000.00	ACTION LOGEMENT SERV 1.375 22-32 13/04A	92,914.29	0.00
200,000.00	AGENCE FRANCE DE DEV 1.625 22-32 25/05A	190,604.62	0.01
200,000.00	AIR LIQUIDE FINANCE 2.2500 19-29 10/09S	172,668.00	0.01
100,000.00	ARKEA HOME LOANS 0.125 19-29 12/07A	90,059.10	0.00
100,000.00	AXA BANK EUROPE SCF 1.375 18-33 18/04A	91,321.55	0.00
200,000.00	BNP PARIBAS 2.871 21-32 19/04S	166,516.00	0.01
200,000.00	BNP PARIBAS 4.625 17-27 13/03S	192,468.00	0.02
100,000.00	BOUYGUES 4.625 22-32 07/06A	115,033.32	0.01
250,000.00	BPCE SA 3.50 17-27 23/10S	228,445.00	0.02
100,000.00	BPCE S.A. 0.01 21-27 14/01A	94,100.69	0.00
200,000.00	BPCE SA 5.15 14-24 21/07S	195,924.00	0.02
100,000.00	BPCE SFH 0.01 19-26 08-11A	96,807.04	0.00
100,000.00	BPCE SFH 0.125 21-30 03/06A	86,067.48	0.00
100,000.00	BPCE SFH 0.625 19-27 22/09A	96,952.62	0.00
100,000.00	BPIFRANCE SA 2.875 23-29 25/11A	107,345.60	0.00
100,000.00	CA HOME LOAN 0.875 22-27 31/08A	98,184.66	0.00
100,000.00	CADES 0.6 22-29 25/11A	93,191.34	0.00
200,000.00	CADES 0.125 21-31 15/09A	171,357.06	0.01
100,000.00	CADES 1.75 22-27 25/11A	102,924.84	0.00
200,000.00	CADES 3.125 23-30 01/03A	219,321.66	0.02
200,000.00	CADES 0 21-29 25/05A	181,500.16	0.01
200,000.00	CADES 0.375 20-25 23/09S	182,688.00	0.01
200,000.00	CADES 1.375 21-31 20/01S	166,894.00	0.01
100,000.00	CAISSE DES DEPOTS ET 3.125 23-33 25/05A	109,596.73	0.01
100,000.00	CAISSE FRANCAIS 1.0000 18-28 25/04A	97,412.19	0.00
100,000.00	CAISSE FRANCAISE DE 0.01 20-28 22/02A	92,988.17	0.00
100,000.00	CIE DE FINANCE FONCIER 0.01 21-26 15/07A	97,731.61	0.00
100,000.00	CIE DE FINANCEMENT FO 0.875 18-28 11/09A	96,095.42	0.00
100,000.00	CM HOME LOAN SFH SA 2.375 22-28 08/02A	104,461.08	0.00
100,000.00	COUNCIL OF EUROPE 0.00 21-28 15/04A	93,632.43	0.00
100,000.00	CREDIT AGRICOLE 0.8750 19-34 06/05A	84,633.37	0.00
250,000.00	CREDIT AGRICOLE SA 3.25 20-30 14/01S	209,370.00	0.02
250,000.00	DEXIA 1.625 19-24 16/10S	239,295.00	0.02
200,000.00	ELECTRICITE DE FRANC 5 18-48 21/09S	174,208.00	0.01
100,000.00	LA BANQUE POSTALE 4.375 23-30 17/01A	107,408.62	0.00
200,000.00	LA BANQUE POSTALE 3.00 23-31 31/01A	214,363.10	0.02
100,000.00	LEGRAND SA 0.375 21-31 06/10A	85,561.19	0.00
100,000.00	LVMH MOET HENNESSY 1.125 20-27 11/02A	109,166.78	0.00
150,000.00	PERNOD RICARD SA 5.50 12-42 15/01S	154,993.50	0.01
200,000.00	SOCIETE GENERALE SA 4.677 22-27 15/06S	195,286.00	0.02
100,000.00	SOCIETE GENERALE SFH 0.01 21-26 02/12A	96,709.26	0.00
100,000.00	SOCIETE GENERALE SFH 3.125 23-26 24/02A	108,269.08	0.00
200,000.00	UNEDIC 0.2500 20-35 16/07A	152,502.82	0.01
100,000.00	UNEDIC 0.8750 18-28 25/05A	97,999.97	0.00
200,000.00	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	184,207.60	0.01
	Germany	**1,835,040.84**	**0.08**
100,000.00	BERLIN 0.01 20-27 18/05A	96,250.78	0.00
100,000.00	BERTELSMANN SE CO. 1.5 20-30 15/05A	93,535.74	0.00
50,000.00	DEUTSCHE BAHN 1.375 18-31 28/09A	47,179.63	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
200,000.00	DEUTSCHE BK 2.25 22-27 20/09A	209,291.56	0.01
300,000.00	KFW 0 20-25 18/02U	308,422.51	0.01
300,000.00	KFW 0 21-28 09/11A	278,586.42	0.01
400,000.00	KFW 0.01 20-25 31/03A	409,713.33	0.03
50,000.00	LANDWIRT.RENTENBANK 0.00 21-26 28/09A	49,044.53	0.00
200,000.00	NRW 0.00 20-25 05/05A	203,720.24	0.01
150,000.00	NRW.BANK 0.1 20-35 09/07A	112,841.95	0.01
40,000.00	TASMANIAN PUBLI 3.2500 18-28 24/01S	26,454.15	0.00
	Hong Kong	**188,578.00**	**0.01**
200,000.00	AIA GROUP LTD 3.60 19-29 09/04S	188,578.00	0.01
	Hungary	**109,403.34**	**0.00**
100,000.00	HUNGARY 5.0000 22-27 22/02A	109,403.34	0.00
	Indonesia	**335,638.00**	**0.02**
200,000.00	INDONESIA 1.85 21-31 12/03S	162,820.00	0.01
200,000.00	INDONESIA 4.2 20-50 15/10S	172,818.00	0.01
	Ireland	**107,509.61**	**0.00**
104,000.00	FINLAND 1.375 22-27 15/04A	107,509.61	0.00
	Israel	**317,895.88**	**0.01**
30,000.00	ISRAEL 2.50 19-49 16/01A	24,863.62	0.00
200,000.00	ISRAEL ELECTRIC CORP 5.00 14-24 12/11S	197,718.00	0.01
100,000.00	ISRAEL 1.5 19-29 16/01A	95,314.26	0.00
	Italy	**637,276.41**	**0.03**
200,000.00	ENI SPA 4.750 18-28 12/09S	197,142.00	0.01
100,000.00	HERA S.P.A 1 21-34 25/04A	78,664.41	0.00
200,000.00	INTESA SANPAOLO 4.00 19-29 23/09S	172,148.00	0.01
200,000.00	UNICREDIT SPA 4.625 17-27 12/04S	189,322.00	0.01
	Japan	**881,974.59**	**0.04**
100,000.00	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	92,280.89	0.00
200,000.00	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	203,763.70	0.01
200,000.00	MIZUHO BANK LTD 3.6 14-24 25/09S	195,572.00	0.01
200,000.00	PANASONIC HLDGS 2.6790 19-24 19/07S	193,402.00	0.01
200,000.00	SUMITOMO MITSUI 144A 4.436 14-24 02/04S	196,956.00	0.01
	Jersey Island	**306,664.15**	**0.01**
100,000.00	GLENCORE FINANCE EURO 3.125 19-26 26/03A	116,694.15	0.01
200,000.00	IDB TRUST SERVI 1.8090 20-25 26/02S	189,970.00	0.00
	Lithuania	**89,694.06**	**0.00**
100,000.00	LITHUANIA 0.5 19-29 19/06A	89,694.06	0.00
	Luxembourg	**2,252,794.66**	**0.10**
50,000.00	BANQUE EUROP INVEST 0 21-27 15/11A	47,628.34	0.00
200,000.00	BANQUE EUROP INVEST 0 21-28 28/09U	185,650.40	0.01
200,000.00	EUROP FIN STABILITY 0 20-27 13/10A	190,296.06	0.01
200,000.00	EUROPEAN STABILITY 0 21-26 15/12A	195,089.48	0.02
100,000.00	EUROPEAN STABILITY 0.01 20-30 04/03A	88,835.76	0.00
100,000.00	EUROPEAN STABILITY 0.01 21-31 15/10A	84,778.96	0.00
400,000.00	EUROPEAN UNION 0 21-28 02/06A	374,686.18	0.03
220,000.00	EUROPEAN UNION 0.25 21-36 22/04A	165,647.33	0.01
100,000.00	HOLCIM FINANCE 0.50 21-30 03/09A	83,277.48	0.00
100,000.00	JBS USA 3.625 22-32 15/01S	82,583.00	0.00
200,000.00	JBS USA LUX SA 5.50 19-30 15/01S	191,030.00	0.01
100,000.00	JBS USA LUX SA 6.5 22-52 01/12S2 01/12S	95,856.00	0.00
100,000.00	NESTLE FINANCE INTER 0 21-26 14/06A	98,575.78	0.00
100,000.00	PROL IN 4.625 23-35 21/02A	101,503.76	0.00
100,000.00	RICHEMONT INTERNATIO 1.625 20-40 26/05A	79,264.13	0.00
200,000.00	SWISS RE FINANCE LUX FL.R 19-XX 02/10S	188,092.00	0.01
	Mexico	**367,088.00**	**0.02**
200,000.00	MEXICO 4.125 16-26 21/01S	197,448.00	0.01
200,000.00	MEXICO 3.5 22-34 12/02S	169,640.00	0.01
	Netherlands	**2,887,564.26**	**0.13**
100,000.00	ABN AMRO BANK 0.4 21-40 17/09A	65,327.16	0.00
100,000.00	BK NEDERLANDSE GEM 0.875 16-36 24/10A	81,379.45	0.00
100,000.00	BMW FINANCE NV 0.875 20-32 14/01A	88,628.24	0.00
100,000.00	BNG BANK NV 0.25 21-36 22/11A	73,176.75	0.00
100,000.00	BNG BANK NV 1.875 22-32 13/07A	98,462.79	0.00
200,000.00	BNG BANK N.V. 0.125 19-26 11/04A	198,961.59	0.02
100,000.00	BNG BANK N.V. 0.1 20-30 15/01A	89,310.54	0.00
100,000.00	COOPERATIEVE RABOBAN 0.01 20-40 27/11A	61,510.46	0.00
150,000.00	DEUTSCHE TEL INTL FIN 4.875 12-42 06/03S	140,884.50	0.01
100,000.00	DSV PANALPINA FINANCE 0.875 21-36 17/09A	73,403.82	0.00
200,000.00	ENEL FINANCE IN 7.5000 22-32 14/10S	223,022.00	0.02
100,000.00	ENEL FINANCE INTL 6.00 09-39 07/10S	97,911.00	0.00
200,000.00	ENEL FINANCE INTL 2.65 19-24 10/09S	192,860.00	0.02
200,000.00	ENEL FINANCE INTL 4.75 17-47 25/05SS	170,584.00	0.01
100,000.00	E.ON INTER FINANCE 6.65 08-38 30/04S	109,562.00	0.01
50,000.00	HEINEKEN NV 4.3500 17-47 29/03S	43,760.50	0.00
100,000.00	ING BANK NV 0.1250 21-31 08/12A	84,355.24	0.00
100,000.00	JT INTL FIN SER 1.1250 18-25 28/09A	101,428.80	0.00
200,000.00	NEDER WATERSCHA 1.7500 20-25 15/01S	191,252.00	0.01
150,000.00	NEDER WATERSCHAPSBANK 1.625 17-48 29/01A	120,887.66	0.01
100,000.00	NEDERLANDSE WATERSCH 0.00 21-37 16/02A	70,160.77	0.00
250,000.00	SIEMENS FINANCIERING 4.4 15-45 27/05S	235,377.50	0.02
100,000.00	TENNET HOLDING BV 2.75 22-42 17/05A	95,444.63	0.00
100,000.00	THERMO FISHER SCIENT 1.625 21-41 18/10AA	75,725.57	0.00
100,000.00	VOLKSWAGEN INTL FIN 0.05 20-24 10/06AA	104,187.29	0.00
	New Zealand	**585,350.47**	**0.03**
200,000.00	ANZ NEW ZEALAND 1.2500 21-26 22/06S	178,354.00	0.01
200,000.00	ASB BANK1.625 21-26 22/10S	178,364.00	0.01
200,000.00	AUCKLAND COUNCIL 0.25 21-31 17/11A	168,332.39	0.01
100,000.00	HOUSING NEW ZEALAND 3.36 18-25 12/06S	60,300.08	0.00
	Norway	**475,872.81**	**0.02**
200,000.00	AKER ASA 3.75 20-30 15/01S	180,752.00	0.01
100,000.00	DNB BOLIGKREDITT AS 0.01 21-31 21/01A	84,902.81	0.00
200,000.00	VAR ENERGI ASA 7.5000 22-28 15/01S	210,218.00	0.01
	Panama	**157,046.00**	**0.01**
200,000.00	PANAMA 4.50 17-47 15/05S	157,046.00	0.01
	Philippines	**417,975.43**	**0.02**
100,000.00	PHILIPPINES 1.20 21-33 28/04A	80,763.43	0.00
200,000.00	PHILIPPINES 3.75 19-29 14/01S	192,658.00	0.01
200,000.00	PHILIPPINES 2.95 20-45 05/05S	144,554.00	0.01
	Poland	**163,875.17**	**0.01**
168,000.00	POLAND 2.75 22-32 25/05A	163,875.17	0.01
	Russia	**0.00**	**0.00**
28,116,000.00	RUSSIA 5.7 20-28 17/05S	0.00	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Saudi Arabia	**1,097,368.00**	**0.05**
300,000.00	SAUDI ARABIA 4.50 18-30 17/04S	299,460.00	0.01
200,000.00	SAUDI ARABIA 4.875 23-33 18/07S	201,948.00	0.01
200,000.00	SAUDI ARABIA 5.00 18-49 17/04S	186,874.00	0.01
200,000.00	SAUDI ARABIA 5.5 22-32 25/10S	213,590.00	0.01
200,000.00	SAUDI ARABIAN OIL COM 2.875 19-24 16/04S	195,496.00	0.01
	Singapore	**353,149.50**	**0.02**
200,000.00	DBS GROUP HOLDINGS 1.194 21-27 15/03S	177,302.00	0.01
250,000.00	TEMASEK FINANCI 2.7500 21-61 02/08S	175,847.50	0.01
	South Korea	**3,348,272.62**	**0.15**
973,210,000.00	KOREA 1.875 21-24 10/12S	729,654.41	0.03
817,710,000.00	KOREA 2.375 22-27 10/03S	606,081.02	0.03
200,000.00	KOREA GAS CORP 3.50 14-26 02/07	192,216.00	0.01
1,887,390,000.0	KOREA 1.875 21-51 10/03S	1,065,367.16	0.05
960,920,000.00	KOREA 2.625 18-48 10/03S	649,837.82	0.03
100,000.00	THE KOREA DEVELOPMENT 2.625 22-27 08/09A	105,116.21	0.00
	Spain	**3,586,345.07**	**0.16**
100,000.00	BANCO DE BADELL 3.5 23-26 28/08A	108,935.08	0.00
100,000.00	FONDO DE AMORTIZACION 0.010 20-25 17/09A	100,976.84	0.00
586,000.00	SPAIN 1.20 20-40 31/10A	434,310.14	0.02
621,000.00	SPAIN 0 22-25 31/05A	634,103.12	0.03
718,000.00	SPAIN 0.00 21-24 31/05A	754,383.36	0.04
757,000.00	SPAIN 0.00 21-28 31/01A	714,727.34	0.03
723,000.00	SPAIN 0.7 22-32 30/04A	632,495.15	0.03
185,000.00	SPAIN 3.9 23-39 30/07A	206,414.04	0.01
	Sweden	**491,400.25**	**0.02**
100,000.00	INVESTOR AB 1.50 19-39 20/06A	77,309.61	0.00
100,000.00	STADSHYPOTEK AB 0.3750 19-26 13/03A	99,778.48	0.00
100,000.00	SWEDBANK AB 0.75 20-25 05/05A	101,950.30	0.00
200,000.00	VOLV TR 2.625 22-26 20/02A	212,361.86	0.02
	Switzerland	**1,267,605.24**	**0.06**
250,000.00	CREDIT SUISSE GROU 4.282 17-28 09/01S	225,520.00	0.01
250,000.00	CREDIT SUISSE GROUP 3.091 21-32 14/05S	200,610.00	0.01
200,000.00	PFANDBRIEF 0.55 19-31 08/02A	196,272.53	0.01
70,000.00	PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A	69,346.71	0.00
200,000.00	UBS GROUP 5.711 23-27 12/01S	198,216.00	0.01
200,000.00	UBS GROUP FUNDING 4.125 15-25 24/09S	191,236.00	0.01
200,000.00	UBS GROUP SA 4.253 17-28 23/03S	186,404.00	0.01
	United Arab Emirates	**150,204.00**	**0.01**
200,000.00	UAE INT'L GOVT 3.2500 21-61 19/10S	150,204.00	0.01
	United Kingdom	**2,456,512.93**	**0.11**
200,000.00	ANZ BANKING GROUP 2.57 20-35 25/11S	154,698.00	0.01
100,000.00	BARCLAYS PLC 3.75 20-30 22/05A	112,829.08	0.01
50,000.00	BAT INTL FINANCE P 3.95 15-25 15/06S	48,596.50	0.00
200,000.00	BRITISH TELECOM 3.25 19-29 08/11S	180,012.00	0.01
100,000.00	CIRCLE ANGLIA S 7.2500 08-38 12/11S	148,838.83	0.01
100,000.00	COVENTRY BUILDING SO 0.01 21-29 08/07A	91,166.19	0.00
100,000.00	CSL FINANCE 4.25 22-32 27/04S	96,888.00	0.00
100,000.00	CSL FINANCE PLC 4.7500 22-52 27/04S	94,312.00	0.00
50,000.00	GLAXOSMITH. 3.0 19-24 25/03S	49,004.00	0.00
200,000.00	IMPERIAL TOBACCO FIN 4.25 15-25 21/07S	193,724.00	0.01
200,000.00	LSEGA FINANCING PLC 3.2 21-41 06/04S	152,490.00	0.01
100,000.00	NATIONAL GRID PLC 4.275 23-35 16/01A	107,617.22	0.00
300,000.00	NATIONWIDE BLDG SO 3.90 15-25 21/07S	290,364.00	0.02
100,000.00	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	87,956.82	0.00
200,000.00	NATWEST MARKETS PLC 1.6 21-26 29/09S	174,516.00	0.01
200,000.00	RECKITT 144A 3.00 17-27 26/08S	186,636.00	0.01
200,000.00	STANDARD CHARTERED 5.7 14-44 26/03S/03S	186,862.00	0.01
100,000.00	WESTPAC SECURITIES 1.099 22-26 24/03A	100,002.29	0.00
	United States of America	**16,020,752.98**	**0.74**
100,000.00	AIG GLOBAL FUNDING 0.9 20-25 22/09S	90,227.00	0.00
200,000.00	ALCON FINANCE CORP 3.00 19-29 23/09S	180,282.00	0.01
200,000.00	ARES CAPITAL CORP 4.25 18-25 01/03S	189,138.00	0.01
200,000.00	ASHTEAD CAPITAL 5.5000 22-32 11/08S	196,588.00	0.02
100,000.00	AT T 4.375 16-29 14/09A	117,385.31	0.01
100,000.00	AVIATION CAPITAL 1.95 21-26 30/01S	88,894.00	0.00
50,000.00	AVIATION CAPITAL 3.5 17-27 01/11S	44,593.00	0.00
200,000.00	BAYER US FINANC 4.3750 18-28 15/12S	193,248.00	0.02
200,000.00	BAYER US FINANCE II 4.875 18-48 25/06S	180,052.00	0.01
100,000.00	BIRD 0.75 20-26 15/12A	109,243.43	0.00
100,000.00	BLAC HO 3.2 22-52 30/01S	63,494.00	0.00
100,000.00	BLACKSTONE HOLD 2.0000 21-32 30/01S	75,906.00	0.00
50,000.00	BLACKSTONE HOLD 2.8500 21-51 05/08S	28,692.00	0.00
100,000.00	BMW US CAPITAL LLC 4.15 20-30 09/04S	97,689.00	0.00
200,000.00	BMW US CAPITAL LLC 3.9 20-25 09/04S	196,312.00	0.02
200,000.00	BMW US CAPITAL LLC 2.8 16-26 11/04S	190,230.00	0.02
50,000.00	BROADCOM INC 3.137 21-35 15/11S	38,532.50	0.00
250,000.00	BROADCOM INC 2.6000 21-33 15/02S	196,082.50	0.02
100,000.00	BROADCOM INC 3.5000 21-41 15/02S	75,358.00	0.00
200,000.00	BROADCOM INC 1.95 21-28 19/01S	173,804.00	0.01
200,000.00	BROADCOM INC 2.45 21-31 19/01S	163,684.00	0.01
200,000.00	BROADCOM INC 3.469 21-34 31/03S	164,338.00	0.01
100,000.00	BROOKLYN UNION 3.8650 19-29 04/03S	91,641.00	0.00
100,000.00	BROOKLYN UNION GAS 3.407 16-26 10/03S	94,754.00	0.00
50,000.00	BROOKLYN UNION GAS 4.273 18-48 15/03S	39,754.50	0.00
200,000.00	CADILLAC FAIRVI 2.5000 21-31 15/10S	157,330.00	0.01
70,000.00	CAMERON LNG 3.302 19-35 15/01S	60,306.40	0.00
50,000.00	CARGILL INC 1.7000 21-31 02/02S	40,312.50	0.00
100,000.00	CARGILL INC 3.1250 21-51 25/05S	73,437.00	0.00
150,000.00	CARGILL INC 3.2500 19-29 23/05S	139,041.00	0.01
50,000.00	CHARTER COM OPER 3.75 17-28 15/02S	46,358.50	0.00
200,000.00	CONTINENTAL RESOURCES 5.75 20-31 15/01S	191,936.00	0.02
100,000.00	COREBRIDGE FIN 3.65 22-27 05/04U	93,757.00	0.00
100,000.00	COREBRIDGE FINANC INCOR 3.9 22-32 05/04S	86,503.00	0.00
50,000.00	COX COMM 144A 3.85 14-25 01/02S	48,776.00	0.00
50,000.00	COX COMM -144A- 4.50 13-43 30/06S	42,109.00	0.00
200,000.00	CRH 4.5 18-48 04/04S	172,354.00	0.01
150,000.00	DAIMLER TRUCKS 2.5000 21-31 14/12S	123,709.50	0.01
150,000.00	DAIMLER TRUCKS FIN 3.65 22-27 07/04S	141,594.00	0.01
100,000.00	DELL INT LLC / 3.4500 21-51 15/12S	65,131.00	0.00
100,000.00	DELTA AIR LINES INC 7 20-25 29/04S	102,793.00	0.00
100,000.00	EMD FINANCE LLC 3.25 15-25 19/03S	96,900.00	0.00
200,000.00	EQUITABLE HLDG 3.90 18-23 20/04S	200,031.96	0.02
50,000.00	ERAC USA FINANCE COMPA7.00 08-37 15/10S	59,084.50	0.00
100,000.00	ERAC USA FINANCE L 3.8 15-25 01/11S	96,692.00	0.00
150,000.00	FRESENIUS MEDICAL CA 2.375 20-31 16/09S	114,102.00	0.01
150,000.00	GA GLOBAL 2.25 22-27 06/01S	134,103.00	0.01
150,000.00	GA GLOBAL 2.9 22-32 06/01S	119,281.50	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	GE HEALTHCARE 5.905 22-32 22/11S	106,314.00	0.00
100,000.00	GE HEALTHCARE 5.6000 22-25 15/11S	101,241.00	0.00
100,000.00	GE HEALTHCARE 6.3770 22-52 22/11S	111,698.00	0.01
100,000.00	GENERAL MILLS INC 3.0 21-51 01/02S	73,029.00	0.00
50,000.00	GLENCORE FUNDING LLC 3.875 21-51 27/04S	38,291.00	0.00
100,000.00	GLENCORE FUNDING LLC 2.5 20-30 01/09S	83,755.00	0.00
170,000.00	GLENCORE FUNDING LLC 4 17-27 27/03S	163,580.80	0.01
150,000.00	GLENCORE FUNDING LLC 4.125 19-24 12/03S	148,381.50	0.01
50,000.00	GREAT-WEST LIFE 4.5810 18-48 17/05S	42,500.00	0.00
100,000.00	GREAT-WEST LIFECO FIN 4.15 17-47 03/06S	78,762.00	0.00
200,000.00	HCA 3.125 22-27 15/03S	185,954.00	0.01
100,000.00	HCA 3.625 22-32 15/03S	87,952.00	0.00
100,000.00	HCA INC 4.3750 22-42 15/03S	83,878.00	0.00
100,000.00	HCA INC 4.6250 22-52 15/03S	83,082.00	0.00
100,000.00	HEALTH CARE SERVICE 1.5 20-25 01/06S	92,406.00	0.00
200,000.00	HYUNDAI CAPITAL 2.0000 21-28 15/06S	169,268.00	0.01
100,000.00	HYUNDAI CAPITAL 2.1000 21-28 15/09S	84,536.00	0.00
100,000.00	HYUNDAI CAPITAL AMER 6.375 20-30 07/04S	104,129.00	0.00
100,000.00	HYUNDAI CAPITAL AMERICA 1.8 21-28 08/01S	84,993.00	0.00
200,000.00	INTL FLAVOR & F 1.8320 20-27 15/10S	169,520.00	0.01
150,000.00	INTL FLAVOR & FRAGRA 2.300 20-30 01/11S	120,472.50	0.01
100,000.00	KKR GROUP 144A 5.125 14-44 01/06S	87,685.00	0.00
50,000.00	KKR GROUP 144A 5.50 13-43 01/02S	47,543.00	0.00
100,000.00	LATVIA 0.00 21-29 24/01A	87,137.64	0.00
50,000.00	LIBERTY MUTUAL GROUP 3.95 20-60 07/05S	35,612.00	0.00
50,000.00	LIBERTY MUTUAL GROUP 3.951 19-50 15/10S	37,950.00	0.00
100,000.00	LIBERTY UTILS FIN GP1 2.05 20-30 15/09S	79,110.00	0.00
100,000.00	MARS INC 3.95 19-49 29/03S	85,652.00	0.00
100,000.00	MARS INC 0.875 20-26 16/07S	89,224.00	0.00
100,000.00	MASS MUTUAL LIF 3.2000 21-61 01/12S	65,625.00	0.00
100,000.00	MASSACHUSETTS ELECT 5.9 09-39 15/11S	104,345.00	0.00
200,000.00	MASSMUTUAL GLB FDG II 4.15 22-25 26/08SS	197,068.00	0.02
100,000.00	MASTERCARD INC 1.00 22-29 22/02A	95,329.47	0.00
150,000.00	MERCEDES-BENZ 3.10 19-29 15/08S	136,882.50	0.01
150,000.00	MERCEDES-BENZ FINANC 4.3 19-29 22-02S	147,687.00	0.01
200,000.00	MET LIFE GLOB F 5.0000 23-26 06/01S	201,607.98	0.02
50,000.00	MET LIFE GLOB FUND 3.45 16-26 18/12S	47,347.50	0.00
100,000.00	METROPOLITAN LIFE GL 3.394 20-30 09/04S	67,707.40	0.00
170,000.00	MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	169,595.40	0.01
100,000.00	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	82,754.90	0.00
100,000.00	NARRAGANSETT ELECTRI 3.395 20-30 09/04S	91,655.00	0.00
100,000.00	NATIONWIDE MUTUAL IN 4.35 20-50 30/04S	77,972.00	0.00
150,000.00	NESTLE 4.3 22-32 01/10S	151,641.00	0.01
150,000.00	NESTLE 1.875 21-31 14/09S	125,269.50	0.01
200,000.00	NESTLE HOLDINGS 0.6060 21-24 14/09S	188,398.00	0.01
150,000.00	NESTLE HOLDINGS INC 4.00 18-48 24/09S	134,641.50	0.01
50,000.00	NEW YORK LIFE GLOBAL 2.0 20-25 22/01S	47,613.00	0.00
100,000.00	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	101,450.00	0.00
100,000.00	NEW YORK LIFE 144A 5.875 03-33 15/05S	105,401.00	0.00
50,000.00	NORTHERN NATURAL GAS 4.3 18-49 15/01S01S	41,702.00	0.00
50,000.00	NORTHWESTERN MU 3.6250 19-59 30/09S	36,657.00	0.00
200,000.00	NORTHWESTERN MUT GLO 4.35 22-27 15/09S	197,462.00	0.02
100,000.00	NORTHWESTERN 144A 6.063 10-40 30/03S	104,563.00	0.00
100,000.00	NRG ENERGY INC 2 20-25 02/12S	90,051.00	0.00
100,000.00	PACIFIC LIFE GF 1.3750 21-26 14/04S	89,905.00	0.00
100,000.00	PACIFIC LIFE GF 1.4500 21-28 20/01S	84,015.00	0.00
50,000.00	PACIFIC LIFECORP 3.35 20-50 15/09S	35,553.50	0.00
200,000.00	PENSKE TRUCK LEASING 1.7 21-26 13/04S	178,462.00	0.01
200,000.00	PENSKE TRUCK LEASING 3.95 18-25 10/03S	194,372.00	0.02
300,000.00	PRINCIPAL LIFE 1.375 22-25 10/01S	280,143.00	0.02
100,000.00	PRINCIPAL LIFE 144A 3.00 16-26 18/04S	94,581.00	0.00
100,000.00	QORVO INC 3.375 20-31 01/04S	82,848.00	0.00
100,000.00	REGAL REXNORD C 6.0500 23-28 15/04S	100,372.00	0.00
100,000.00	REGAL REXNORD C 6.4000 23-33 15/04S	100,167.00	0.00
200,000.00	ROCHE HOLDING INC 2.375 16-27 28/01	187,432.00	0.01
200,000.00	ROCHE HOLDINGS 2.6070 21-51 13/12S	139,860.00	0.01
200,000.00	ROCHE HOLDINGS INC 2.625 16-26 15/05S	189,672.00	0.01
100,000.00	SAMMONS FINANCIAL 3.35 21-31 16/04S	80,219.00	0.00
112,500.00	SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	111,798.00	0.01
50,000.00	TEACHERS INS ANN 6.85 09-39 16/12S	56,276.00	0.00
100,000.00	TEACHERS INSUR & A 4.27 17-47 15/05S	83,950.00	0.00
50,000.00	TEACHERS INSURANCE 3.3 20-50 07/05S	35,686.50	0.00
100,000.00	TIAA 144A SUB 4.90 14-44 15/09S	91,754.00	0.00
100,000.00	TRANS ALLEGH 144A 3.85 14-25 01/06S	97,309.00	0.00
100,000.00	UNION PACIFIC CORP 3.2 21-41 20/05S	80,756.00	0.00
100,000.00	UNITED RENTALS NORTH AM 6.0 22-29 15/12S	101,350.00	0.00
200,000.00	VICI PROPERTIES LP 5.625 22-24 01/05S	198,432.00	0.02
50,000.00	VICI PROPERTIES LP 4.25 19-26 01/12S/12S	46,843.00	0.00
50,000.00	VISTRA OPERATIONS CO 3.70 19-27 30/01S	46,205.00	0.00
50,000.00	VISTRA OPERATIONS CO 3.55 19-24 15/07S	48,297.50	0.00
200,000.00	VOLKSWAGEN GROU 4.3500 22-27 08/06S	195,086.00	0.02
200,000.00	VW GROUP OF AMER FIN 4.75 18-28 13/11S	198,498.00	0.02
300,000.00	WARNERMEDIA 5.0500 22-42 15/03S	250,845.00	0.02
200,000.00	WARNERMEDIA HOLD 4.279 22-32 15/03S	178,456.00	0.01
300,000.00	WARNERMEDIA HOLD 5.141 22-52 15/03S	243,384.00	0.02
200,000.00	WARNERMEDIA HOLDINGS 3.7550 22-27 15/03S	188,416.00	0.01
200,000.00	WARNERMEDIA 3.638 22-25 15/03S	193,506.00	0.02
200,000.00	WEA FINANCE 3.75 14-24 17/09S	189,686.00	0.01
100,000.00	WEA FINANCE LLC 4.625 18-48 20/09S	70,830.00	0.00
100,000.00	WEA FINANCE LLC 2.875 19-27 15/01S	86,382.00	0.00
100,000.00	WELLS FARGO & COMP 2.00 16-25 28/07A	114,882.79	0.01
100,000.00	WEST AND SOUTH LIFE 5.15 19-49 15/01S	92,639.00	0.00
100,000.00	7-ELEVEN INC 0.95 21-26 10/02S	89,852.00	0.00
50,000.00	7-ELEVEN INC 2.8 21-51 10/02S	32,384.00	0.00
Floating rate bonds		**4,562,811.58**	**0.21**
	Australia	**81,013.00**	**0.00**
100,000.00	MACQUARIE GROUP LTD FL.R 21-33 14/01S	81,013.00	0.00
	France	**717,478.00**	**0.03**
200,000.00	BNP PARIBAS SA FL.R 20-35 12/08S	153,132.00	0.01
250,000.00	CREDIT AGRICOLE 1.247 21-27 26/01S	221,470.00	0.00
200,000.00	SOCIETE GENERALE SA FL.R 22-33 15/06S	185,858.00	0.01
200,000.00	SOCIETE GENERALE SA FL.R 20-35 08/07S	157,018.00	0.01
	Ireland	**369,076.00**	**0.02**
200,000.00	AIB GROUP PLC FL.R 19-25 10/04S	195,704.00	0.01
200,000.00	BANK OF IRELAND GRP FL.R 21-27 30/09S	173,372.00	0.01
	Japan	**570,264.00**	**0.03**
200,000.00	DAI-ICHI LIFE HLD FL.R 16-XX 24/01S	185,548.00	0.01
200,000.00	NIPPON LIFE INS SUB FL.R 14-44 16/10S	193,768.00	0.01
200,000.00	NIPPON LIFE INSURA FL.R 16-46 20/01S	190,948.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Netherlands	**464,452.50**	**0.02**
250,000.00	COOPERATIEVE RABOBANK FL.R 22-28 22/08S	243,327.50	0.01
250,000.00	COOPERATIEVE RABOBANK FL.R 21-27 15/12S	221,125.00	0.01
	Norway	**364,304.00**	**0.02**
200,000.00	DNB BANK ASA FL.R 21-27 25/05S	177,610.00	0.01
200,000.00	DNB BANK ASA FL.R 21-25 30/09S	186,694.00	0.01
	Singapore	**176,808.00**	**0.01**
200,000.00	UNITED OVERSEAS FL.R 21-31 14/10S	176,808.00	0.01
	Switzerland	**989,691.83**	**0.04**
250,000.00	CRED SU FL.R 22-28 11/08S	248,397.50	0.00
250,000.00	CREDIT SUISSE 3.869 18-29 12/01S	222,680.00	0.01
200,000.00	UBS AG LONDON BRANCH CV 21-27 10/08S	172,212.00	0.01
200,000.00	UBS GROUP AG FL.R 22-27 15/06A	205,028.33	0.01
200,000.00	UBS GROUP AG FL.R 22-43 11/02S	141,374.00	0.01
	United Kingdom	**673,932.25**	**0.03**
100,000.00	HSBC HOLDINGS P FL.R 19-28 22/07A	110,699.95	0.01
100,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	87,373.39	0.00
100,000.00	SANTANDER UK GROUP FL.R 22-28 25/08A	102,686.91	0.00
200,000.00	STANDARD CHARTE FL.R 19-30 21/05S	184,518.00	0.01
200,000.00	STANDARD CHARTERED FL.R 20-26 30/01S	188,654.00	0.01
	United States of America	**155,792.00**	**0.01**
100,000.00	METLIFE INC FL.R 16-68 08/04S7-68 08/04S	117,978.00	0.01
50,000.00	MORGAN STANLEY FL.R 21-36 16/09S	37,814.00	0.00
Mortgage and asset backed securities		**47,795,046.74**	**2.18**
	United States of America	**47,795,046.74**	**2.18**
10,562,000.00	FANNIE MAE OR FREDDIE 2.0 21-99 01/01A	8,730,242.16	0.40
42,927,000.00	G2SF 3.00 13-43 01/04M	39,064,804.58	1.78
Total securities portfolio		**2,162,679,820.40**	**98.78**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**38,947,352.09**	**83.87**
Bonds		**38,947,352.09**	**83.87**
	United States of America	**38,947,352.09**	**83.87**
944,900.00	UNITED STATES 0.125 20-25 15/10S	1,056,961.75	2.28
633,900.00	UNITED STATES 0.75 15-45 15/02S	686,544.40	1.48
539,900.00	UNITED STATES 0.125 22-52 15/02S	402,858.88	0.87
1,017,400.00	UNITED STATES 0.375 17-27 15/07S	1,202,862.43	2.59
633,900.00	UNITED STATES 0.625 13-43 15/02S	696,250.86	1.50
515,200.00	UNITED STATES 0.875 17-47 15/02S	552,461.36	1.19
995,900.00	UNITED STATES 0.875 19-29 15/01S	1,160,050.33	2.50
431,500.00	UNITED STATES 1.75 08-28 15/01S	631,209.89	1.36
537,300.00	UNITED STATES 3.875 99-29 15/04S	1,127,599.72	2.43
469,000.00	UNITED STATES TREAS 1.125 23-33 15/10S	470,030.94	1.01
1,408,900.00	UNITED STATES TREAS I 0.125 22-32 15/01S	1,389,968.01	2.99
1,129,800.00	UNITED STATES 0.125 14-24 15/07S	1,396,695.53	3.00
1,015,000.00	UNITED STATES 0.125 16-26 15/07S	1,221,349.20	2.63
979,900.00	UNITED STATES 0.125 20-25 15/04S	1,100,925.64	2.37
1,182,200.00	UNITED STATES 0.125 20-30 05/07S	1,284,548.10	2.77
1,131,700.00	UNITED STATES 0.125 20-30 15/01S	1,227,120.96	2.64
1,099,200.00	UNITED STATES 0.125 21-26 15/04S	1,204,504.74	2.59
1,055,800.00	UNITED STATES 0.125 21-26 15/10S	1,111,003.60	2.39
1,290,700.00	UNITED STATES 0.125 21-31 15/07S	1,327,910.09	2.86
496,000.00	UNITED STATES 0.125 21-51 15/02S	395,171.26	0.85
1,085,200.00	UNITED STATES 0.125 22-27 15/04S7 15/04S	1,096,088.62	2.36
430,700.00	UNITED STATES 0.25 20-50 15/02S	363,947.07	0.78
1,129,600.00	UNITED STATES 0.25 15-25 15/01S	1,394,057.65	2.99
1,097,200.00	UNITED STATES 0.25 19-29 15/07S	1,216,903.73	2.62
1,069,700.00	UNITED STATES 0.50 18-28 15/01S	1,253,879.65	2.70
846,000.00	UNITED STATES 0.50 19-24 15/04S	988,577.97	2.13
515,800.00	UNITED STATES 1.00 18-48 15/02S	557,084.26	1.20
424,300.00	UNITED STATES 1.00 19-49 15/02S	447,688.68	0.96
634,800.00	UNITED STATES 1.375 14-44 15/02S	789,176.24	1.70
1,103,000.00	UNITED STATES 1.625 22-27 15/10S7 15/10S	1,136,403.06	2.45
418,800.00	UNITED STATES 2.125 10-40 15/02S	640,093.40	1.38
660,700.00	UNITED STATES 2.125 11-41 15/02S	996,546.74	2.15
771,300.00	UNITED STATES 2.375 04-25 15/01S	1,240,609.64	2.67
454,400.00	UNITED STATES 2.375 07-27 15/01S	699,577.81	1.51
390,100.00	UNITED STATES 2.50 09-29 15/01S	582,540.53	1.25
138,600.00	UNITED STATES 3.375 01-32 15/04S	276,382.94	0.60
462,200.00	UNITED STATES 3.625 98-28 15/04S	955,134.94	2.06
1,011,500.00	US TREASURY INDEX 0.75 18-28 15/07S	1,183,125.62	2.55
637,800.00	US TREASURY INDEXEE 0.75 12-42 15/02S	737,723.09	1.59
1,060,300.00	USA T NOTES INDEX 0.375 17-27 15/01S	1,267,007.76	2.73
561,800.00	USA T NOTES INDEX 1.00 16-46 15/02S	634,669.78	1.37
551,400.00	USA T NOTES INDEX 2.00 06-26 15/01S	844,105.22	1.82
Transferable securities dealt in on another regulated market		**6,840,458.41**	**14.73**
Bonds		**6,840,458.41**	**14.73**
	United States of America	**6,840,458.41**	**14.73**
303,000.00	UNITED STATES TREAS 1.500 23-53 15/02S	307,896.48	0.66
970,200.00	UNITED STATES 0.125 19-24 15/10S	1,106,128.90	2.38
1,194,800.00	UNITED STATES 0.125 21-31 15/01S	1,269,982.97	2.73
1,130,200.00	UNITED STATES 0.375 15-25 15/07S	1,396,278.93	3.01
1,340,800.00	UNITED STATES 0.625 22-32 15/07S	1,319,686.73	2.84
1,168,800.00	US TREASURY INDEXE 0.625 16-26 15/01S	1,440,484.40	3.11
Total securities portfolio		**45,787,810.50**	**98.60**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**38,618,501.54**	**70.94**
Bonds		**38,618,501.54**	**70.94**
	United States of America	**38,618,501.54**	**70.94**
2,618,000.00	UNITED STATES TREAS 1.125 23-33 15/10S	2,622,341.28	4.82
7,869,000.00	UNITED STATES TREAS I 0.125 22-32 15/01S	7,760,770.32	14.25
6,606,000.00	UNITED STATES 0.125 20-30 05/07S	7,172,813.74	13.18
6,324,000.00	UNITED STATES 0.125 20-30 15/01S	6,851,967.54	12.59
7,214,000.00	UNITED STATES 0.125 21-31 15/07S	7,416,985.53	13.62
6,130,000.00	UNITED STATES 0.25 19-29 15/07S	6,793,623.13	12.48
Transferable securities dealt in on another regulated market		**14,458,049.54**	**26.56**
Bonds		**14,458,049.54**	**26.56**
	United States of America	**14,458,049.54**	**26.56**
6,675,000.00	UNITED STATES 0.125 21-31 15/01S	7,090,514.91	13.03
7,490,000.00	UNITED STATES 0.625 22-32 15/07S	7,367,534.63	13.53
Total securities portfolio		**53,076,551.08**	**97.50**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**1,110,184,162.85**	**87.08**
Bonds		**1,110,184,162.85**	**87.08**
	Austria	**45,106,139.47**	**3.54**
2,107,000.00	AUSTRIA 0.75 18-28 20/02A	1,921,626.14	0.15
2,121,000.00	AUSTRIA 0.9 22-32 20/02A	1,791,942.97	0.14
2,301,000.00	AUSTRIA 0.00 20-30 20/02A	1,895,029.51	0.15
2,440,000.00	AUSTRIA 0.5 19-29 20/02A	2,141,636.80	0.17
2,653,000.00	AUSTRIA 0.50 17-27 20/04A	2,433,039.77	0.19
2,995,000.00	AUSTRIA 0.75 16-26 20/10A	2,806,015.50	0.23
2,351,000.00	AUSTRIA 1.20 15-25 20/10A	2,264,694.79	0.18
1,905,000.00	AUSTRIA 1.50 16-47 20/02A	1,419,606.00	0.11
511,000.00	AUSTRIA 1.50 16-86 02/11A	311,449.03	0.02
2,299,000.00	AUSTRIA 1.65 14-24 21/10A	2,258,192.75	0.18
2,077,000.00	AUSTRIA 1.75 13-23 20/10A	2,063,918.85	0.16
1,130,000.00	AUSTRIA 2.10 17-17 20/09A	845,951.90	0.07
1,674,000.00	AUSTRIA 2.40 13-34 23/05A	1,583,001.36	0.12
1,518,000.00	AUSTRIA 3.15 12-44 20/06A	1,554,583.80	0.12
829,000.00	AUSTRIA 3.80 12-62 26/01A	974,174.48	0.08
2,862,000.00	AUSTRIA 4.15 06-37 15/03A	3,205,067.94	0.26
1,844,000.00	AUSTRIA 4.85 09-26 15/03A	1,957,055.64	0.15
1,871,130.00	AUSTRIA 6.25 97-27 15/07A	2,134,014.03	0.17
2,283,000.00	AUSTRIA 0 19-24 15/07A	2,204,921.40	0.17
974,000.00	AUSTRIA 0 20-40 20/10U	570,754.26	0.04
1,318,000.00	AUSTRIA 0 22-28 20/10A	1,134,547.58	0.09
1,626,000.00	AUSTRIA 0.00 21-25 20/04A	1,536,521.22	0.12
2,834,000.00	AUSTRIA 0.00 21-31 20/02A	2,267,884.69	0.18
1,288,000.00	AUSTRIA 0.25 21-36 20/10A	890,755.04	0.07
657,000.00	AUSTRIA 0.70 21-71 20/04A	301,663.06	0.02
872,000.00	AUSTRIA 0.85 20-20 30/06A	375,396.00	0.03
717,000.00	AUSTRIA 1.85 22-49 23/05A	564,823.92	0.04
668,000.00	AUSTRIA 2 22-26 15/07A	653,130.32	0.05
1,048,000.00	AUSTRIA 2.9 23-33 20/02A	1,044,740.72	0.08
	Belgium	**42,479,172.49**	**3.33**
2,663,000.00	BELGIUM 0.00 21-31 22/10U	2,091,185.19	0.16
1,661,185.00	BELGIUM 0.20 16-23 22/10A	1,635,951.60	0.13
4,365,627.00	BELGIUM 0.80 15-25 22/06A	4,189,342.98	0.33
2,719,994.00	BELGIUM 0.80 17-27 22/06A	2,520,591.24	0.20
3,254,251.00	BELGIUM 1.00 16-26 22/06A	3,090,074.04	0.24
2,000,440.00	BELGIUM 1.25 18-33 22/04A	1,718,517.99	0.13
2,099,193.00	BELGIUM 1.60 16-47 22/06A	1,508,291.17	0.12
1,693,716.00	BELGIUM 2.15 16-66 22/06A	1,281,183.53	0.10
1,107,967.00	BELGIUM 2.25 17-57 22/06A	871,571.16	0.07
2,934,521.00	BELGIUM 2.60 14-24 22/06A	2,924,573.27	0.23
1,733,124.00	BELGIUM 3.00 14-34 22/06A	1,723,539.83	0.14
1,874,624.00	BELGIUM 3.75 13-45 22/06A	2,002,792.04	0.16
1,680,807.00	BELGIUM 4.00 12-32 28/03A	1,827,995.27	0.14
3,302,225.33	BELGIUM 4.25 10-41 28/03A	3,732,703.42	0.29
2,232,638.00	BELGIUM 4.50 11-26 28/03A	2,348,623.55	0.18
3,880,906.00	BELGIUM 5.00 04-35 28/03A	4,613,000.11	0.36
3,884,741.00	BELGIUM 5.5 97-28 28/03A	4,399,236.10	0.35
	Finland	**15,410,118.97**	**1.21**
1,072,000.00	FINLAND 0.000 20-30 15/09A	873,656.31	0.07
786,000.00	FINLAND 0.125 20-36 15/04A	539,809.08	0.04
1,211,000.00	FINLAND 0.5 19-29 15/09A	1,050,481.95	0.08
1,312,000.00	FINLAND 0.50 16-26 15/04A	1,235,182.40	0.09
1,237,000.00	FINLAND 0.50 17-27 15/09A	1,128,156.37	0.09
868,000.00	FINLAND 0.75 15-31 15/04A	740,344.11	0.06
816,000.00	FINLAND 0.875 15-25 15/09A	780,544.80	0.06
851,000.00	FINLAND 1.125 18-34 15/04A	705,564.10	0.06
947,000.00	FINLAND 1.375 17-47 15/04A	704,018.74	0.06
783,000.00	FINLAND 2.00 14-24 15/04A	774,684.54	0.06
968,000.00	FINLAND 2.625 12-42 04/07A	914,701.92	0.07
939,000.00	FINLAND 2.75 12-28 04/07A	942,173.82	0.07
946,000.00	FINLAND 4.00 09-25 04/07A	971,296.04	0.08
977,000.00	FINLAND 0 19-24 15/09A	937,089.55	0.07
940,000.00	FINLAND 0 21-26 15/09A	858,224.70	0.07
1,218,000.00	FINLAND 0.125 21-31 15/09A	973,526.69	0.08
774,000.00	FINLAND 0.25 20-40 15/09A	482,952.78	0.04
897,000.00	FINLAND 0.5 18-28 15/09A	797,711.07	0.06
	France	**320,204,814.68**	**25.11**
7,789,000.00	FRANCE 0.7500 22-28 25/02A	7,110,032.87	0.56
8,089,165.00	FRANCE 0 18-24 25/03U	7,858,381.12	0.62
5,829,000.00	FRANCE 0 22-25 25/02A	5,530,263.75	0.43
6,583,000.00	FRANCE 0 22-32 25/05A	5,124,522.53	0.40
9,101,261.00	FRANCE 0.00 19-25 25/03A	8,619,531.26	0.68
8,613,000.00	FRANCE 0.00 20-26 25/02A	7,978,135.77	0.63
6,141,000.00	FRANCE 0.00 21-24 25/02A	5,982,126.80	0.47
7,822,000.00	FRANCE 0.00 21-27 25/02A	7,066,238.36	0.55
10,219,000.00	FRANCE 0.00 21-31 25/11A	8,091,554.43	0.63
8,814,520.00	FRANCE 0.0000 19-29 25/11A	7,404,998.04	0.58
9,610,000.00	FRANCE 0.0000 20-30 25/11A	7,845,339.74	0.62
7,686,195.00	FRANCE 0.25 15-26 25/11A	7,053,083.12	0.55
8,699,492.00	FRANCE 0.5 14-25 25/05A	8,294,617.65	0.65
11,039,500.00	FRANCE 0.5 18-29 25/05A	9,706,259.58	0.76
3,650,000.00	FRANCE 0.5 20-44 25/06A	2,179,086.50	0.17
1,986,000.00	FRANCE 0.5 20-72 25/05A	787,250.20	0.06
10,022,960.00	FRANCE 0.50 15-26 25/05A	9,373,973.34	0.74
4,873,370.00	FRANCE 0.50 20-40 25/05A	3,178,168.25	0.25
10,915,744.00	FRANCE 0.75 17-28 25/05A	9,928,851.59	0.78
10,570,590.00	FRANCE 0.75 17-28 25/11A	9,531,606.71	0.75
6,196,000.00	FRANCE 0.75 19-52 25/05A	3,390,822.96	0.27
5,970,000.00	FRANCE 0.75 21-53 25/05A	3,178,248.90	0.25
7,048,508.00	FRANCE 1 14-25 25/11A	6,747,959.63	0.53
6,970,996.00	FRANCE 1.00 16-27 25/05A	6,521,645.60	0.51
8,844,296.00	FRANCE 1.25 15-36 25/05A	7,134,516.70	0.56
7,488,358.00	FRANCE 1.25 17-34 25/04A	6,286,476.55	0.49
1,508,000.00	FRANCE 1.25 21-38 25/05A	1,171,535.04	0.09
11,101,224.00	FRANCE 1.50 15-31 25/05A	10,160,758.28	0.80
6,101,901.00	FRANCE 1.50 18-50 25/05A	4,258,577.73	0.33
7,276,006.00	FRANCE 1.75 13-24 25/11A	7,148,239.34	0.56
3,022,868.00	FRANCE 1.75 15-66 25/05A	2,074,745.45	0.16
5,933,602.00	FRANCE 1.75 16-39 25/06A	4,944,707.89	0.39
7,937,000.00	FRANCE 2 21-32 25/11A	7,403,078.01	0.58
5,863,117.00	FRANCE 2.00 17-48 25/05A	4,666,161.67	0.37
7,117,000.00	FRANCE 2.25 13-24 25/05A	7,058,854.10	0.55
807,000.00	FRANCE 2.5 22-43 25/05A	721,893.78	0.06
675,000.00	FRANCE 2.5 23-26 24/09A	670,612.50	0.05
11,389,989.00	FRANCE 2.50 13-30 25/05A	11,279,127.97	0.88
10,317,435.00	FRANCE 2.75 11-27 25/10A	10,364,172.98	0.81

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,003,000.00	FRANCE 3 22-54 25/05A	951,070.18	0.07
5,949,455.00	FRANCE 3.25 12-45 25/05A	6,003,654.53	0.47
8,417,960.00	FRANCE 3.50 10-26 25/04A	8,618,682.89	0.68
4,981,569.00	FRANCE 4 05-38 25/10A	5,515,045.21	0.43
3,847,295.00	FRANCE 4.00 04-55 25/04A	4,419,156.93	0.35
3,248,437.00	FRANCE 4.00 09-60 25/04A	3,775,495.90	0.30
8,401,012.00	FRANCE 4.25 06-23 25/10A	8,460,575.18	0.66
7,289,836.00	FRANCE 4.50 09-41 25/04A	8,606,088.79	0.68
5,668,114.00	FRANCE 4.75 03-35 25/04A	6,665,361.98	0.52
7,424,820.00	FRANCE 5.5 97-29 25/04A	8,580,270.49	0.67
6,691,498.00	FRANCE 5.75 00-32 25/10A	8,344,833.32	0.65
5,963,435.00	FRANCE 6.00 94-25 25/10A	6,438,422.59	0.51
	Germany	**229,681,481.59**	**18.02**
3,868,000.00	GERMANY 0.00 21-52 15/08A	1,990,650.73	0.16
4,581,822.24	GERMANY 0.00 20-25 11/04U	4,344,850.39	0.34
6,099,000.00	GERMANY 0.00 22-32 15/02A	5,007,580.90	0.39
5,292,000.00	GERMANY 1.30 22-27 15/10A	5,055,190.41	0.40
5,077,000.00	GERMANY 1.70 22-32 15/08A	4,835,997.35	0.38
3,096,000.00	GERMANY 2.20 22-24 12/12A	3,068,321.76	0.24
1,740,704.00	GERMANY 6.25 00-30 04/01A	2,171,782.90	0.17
1,862,951.00	GERMANY 6.25 94-24 04/01A	1,910,102.29	0.15
6,244,000.00	GERMANY 0.0 20-30 15/08A	5,304,977.94	0.42
5,268,786.00	GERMANY 0.00 16-26 15/08U	4,861,456.15	0.38
3,807,000.00	GERMANY 0.00 19-24 18/10A	3,650,189.67	0.29
986,000.00	GERMANY 0.00 20-25 10/10A	927,281.24	0.07
4,395,000.00	GERMANY 0.00 20-27 15/11U	3,951,588.45	0.31
1,983,000.00	GERMANY 0.00 21-50 15/08A	1,074,627.36	0.08
1,522,670.00	GERMANY 0.0000 20-30 15/08A	1,296,410.22	0.10
4,776,491.00	GERMANY 0.25 18-28 15/08A	4,287,999.26	0.34
4,593,328.00	GERMANY 0.5 18-28 15/02A	4,214,194.71	0.33
5,553,770.00	GERMANY 0.50 16-26 15/02A	5,248,923.56	0.41
5,126,457.00	GERMANY 0.50 17-27 15/08A	4,741,887.62	0.37
3,613,172.00	GERMANY 1.00 14-24 15/08A	3,530,213.57	0.28
5,142,199.00	GERMANY 1.00 15-25 15/08A	4,955,331.49	0.39
6,606,631.00	GERMANY 1.25 17-48 15/08A	5,280,151.62	0.41
3,527,492.00	GERMANY 1.50 14-24 15/05A	3,479,073.28	0.27
3,176,428.00	GERMANY 1.75 14-24 15/02A	3,147,776.61	0.25
5,972,266.00	GERMANY 2.50 14-46 15/08A	6,127,306.02	0.48
5,800,588.00	GERMANY 2.50 12-44 04/07A	5,907,086.79	0.46
2,876,239.00	GERMANY 3.25 10-42 04/07A	3,233,611.70	0.25
4,366,666.00	GERMANY 4.00 05-37 04/01A	5,177,119.20	0.41
2,663,682.00	GERMANY 4.25 07-39 04/07A	3,307,493.95	0.26
3,772,383.00	GERMANY 4.75 03-34 04/07A	4,664,815.65	0.37
2,903,401.00	GERMANY 4.75 08-40 04/07A	3,843,231.90	0.30
1,935,000.00	GERMANY 4.75 98-28 04/07A	2,164,819.95	0.17
3,202,880.00	GERMANY 5.50 00-31 04/01A	3,932,093.78	0.31
2,818,910.00	GERMANY 5.625 98-28 04/01A	3,231,654.80	0.25
2,841,000.00	GERMANY 0 18-23 13/10A	2,799,379.36	0.22
4,035,000.00	GERMANY 0 19-24 05/04A	3,919,841.10	0.31
4,924,272.00	GERMANY 0 19-29 15/08A	4,268,654.43	0.33
6,841,282.49	GERMANY 0 19-50 15/08A	3,696,550.17	0.29
3,334,000.00	GERMANY 0 21-23 15/12U	3,270,553.98	0.26
1,914,000.00	GERMANY 0 21-31 15/08A	1,592,539.68	0.12
3,611,000.00	GERMANY 0 22-24 15/03A	3,516,789.01	0.28
4,194,000.00	GERMANY 0 22-27 16/04A	3,815,575.38	0.30
5,104,000.00	GERMANY 0.00 20-25 10/10A	4,791,328.96	0.38
5,326,749.29	GERMANY 0.00 20-30 15/02A	4,573,142.11	0.36
4,342,000.00	GERMANY 0.00 20-35 15/05A	3,267,130.08	0.26
4,377,000.00	GERMANY 0.00 21-26 09/10A	4,024,257.57	0.32
5,121,700.00	GERMANY 0.00 21-26 10/04A	4,757,393.48	0.37
5,189,060.00	GERMANY 0.00 21-28 15/11A	4,570,212.70	0.36
5,374,000.00	GERMANY 0.00 21-31 15/02A	4,514,946.77	0.35
6,061,000.00	GERMANY 0.00 21-31 15/08A	5,036,106.11	0.40
4,858,000.00	GERMANY 0.00 21-36 15/05A	3,555,110.63	0.28
3,216,000.00	GERMANY 0.2 22-24 14/06A	3,118,555.20	0.24
4,761,136.00	GERMANY 0.25 17-27 15/02A	4,395,242.70	0.34
4,729,121.00	GERMANY 0.25 19-29 15/02A	4,209,139.00	0.33
3,405,000.00	GERMANY 0.4 22-24 13/09A	3,292,600.95	0.26
4,991,508.00	GERMANY 0.5 15-25 15/02A	4,795,945.71	0.38
2,448,000.00	GERMANY 1 22-38 15/05A	2,003,792.77	0.16
718,000.00	GERMANY 1.3 22-27 15/10A	688,360.96	0.05
1,177,000.00	GERMANY 1.8 22-53 15/08A	1,033,712.02	0.08
2,249,000.00	GERMANY 2.1 22-29 15/11A	2,221,674.65	0.17
1,943,000.00	GERMANY 2.2 23-28 13/04A	1,930,649.12	0.15
2,741,000.00	GERMANY 2.3 23-33 15/02A	2,738,458.28	0.21
1,088,000.00	GERMANY 2.5 23-25 13/03A	1,083,902.27	0.09
1,952,004.00	GERMANY 6.5 97-27 04/07A	2,274,143.22	0.18
	Ireland	**23,233,327.51**	**1.82**
1,753,000.00	IRELAND 0.00 21-31 18/10A	1,392,527.28	0.11
1,422,000.00	IRELAND 0.20 20-27 15/05A	1,288,858.14	0.10
1,591,000.00	IRELAND 0.20 20-30 18/10A	1,328,294.08	0.10
1,082,000.00	IRELAND 0.40 20-35 15/05A	801,913.48	0.06
835,000.00	IRELAND 0.55 21-41 22/04A	540,370.25	0.04
2,265,556.00	IRELAND 1.00 16-26 15/05A	2,158,463.17	0.17
928,642.00	IRELAND 1.30 18-33 15/05A	808,689.32	0.06
1,287,880.00	IRELAND 1.35 18-31 18/03A	1,169,279.13	0.09
1,525,893.00	IRELAND 1.50 19-50 15/05A	1,069,544.18	0.08
1,222,611.00	IRELAND 1.70 17-37 15/05A	1,036,223.96	0.08
2,007,471.00	IRELAND 2.00 15-45 18/02A	1,640,967.02	0.13
1,807,917.00	IRELAND 2.40 14-30 15/05A	1,786,240.08	0.14
1,535,500.00	IRELAND 3.40 14-24 18/03A	1,542,041.23	0.12
2,075,551.00	IRELAND 5.40 09-25 13/03A	2,184,600.45	0.18
889,000.00	IRELAND 0.35 22-32 18/10A	712,231.24	0.06
1,602,859.00	IRELAND 0.9 18-28 15/02A	1,471,536.76	0.12
1,834,000.00	IRELAND 1.1 19-29 15/05A	1,679,192.06	0.13
632,000.00	IRELAND 3 23-43 18/10A	622,355.68	0.05
	Italy	**194,481,111.15**	**15.26**
3,223,000.00	ITALY 1.75 19-24 01/07S	3,166,432.15	0.25
2,635,000.00	ITALY 2.8 22-29 15/06S	2,504,146.16	0.20
2,486,000.00	ITALY 0.00 20-24 15/01S	2,424,892.38	0.19
3,610,000.00	ITALY 0.00 21-24 15/04S	3,494,161.24	0.27
3,030,000.00	ITALY 0.65 16-23 15/10S	2,991,389.92	0.23
4,253,000.00	ITALY 0.95 20-27 15/09S	3,816,970.96	0.30
3,597,000.00	ITALY 0.95 20-30 01/08S	2,944,477.22	0.23
3,458,000.00	ITALY 1.25 16-26 01/12S	3,206,734.46	0.25
4,464,000.00	ITALY 1.35 19-30 01/04S	3,803,400.32	0.30
2,784,000.00	ITALY 1.45 20-36 01/03S	2,037,247.68	0.16
4,060,000.00	ITALY 1.50 15-25 01/06S	3,911,742.19	0.31
3,906,000.00	ITALY 1.60 16-26 01/06S	3,701,850.17	0.29
4,446,000.00	ITALY 1.65 15-32 01/03S	3,698,615.40	0.29
2,742,000.00	ITALY 1.70 20-51 01/09S	1,614,160.56	0.13
3,696,000.00	ITALY 2.00 15-25 01/12S	3,572,596.86	0.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
4,309,000.00	ITALY 2.00 18-28 01/02S	4,023,437.40	0.32
3,690,000.00	ITALY 2.05 17-27 01/08S	3,484,611.65	0.27
3,496,000.00	ITALY 2.20 17-27 01/06S	3,331,110.11	0.26
3,692,000.00	ITALY 2.45 16-33 01/09S	3,182,866.92	0.25
3,894,000.00	ITALY 2.50 14-24 01/12S	3,852,988.00	0.30
3,472,000.00	ITALY 2.70 16-47 01/03S	2,653,857.92	0.21
1,823,000.00	ITALY 2.80 16-67 01/03S	1,277,254.51	0.10
2,852,000.00	ITALY 3.10 19-40 01/03S	2,434,267.56	0.19
3,486,000.00	ITALY 3.25 14-46 01/09S	2,942,811.48	0.23
3,287,000.00	ITALY 3.45 17-48 01/03S	2,846,969.31	0.22
5,349,000.00	ITALY 3.50 14-30 01/03S	5,274,188.36	0.41
3,934,000.00	ITALY 3.75 14-24 01/09S	3,961,982.15	0.31
5,418,000.00	ITALY 4.00 05-37 01/02S	5,295,986.64	0.42
4,132,000.00	ITALY 4.50 10-26 01/03S	4,262,720.36	0.33
4,329,000.00	ITALY 4.50 13-24 01/03S	4,378,200.38	0.34
4,693,000.00	ITALY 4.75 13-28 01/09S	4,964,861.74	0.39
3,310,000.00	ITALY 4.75 13-44 01/09S	3,476,095.80	0.27
4,685,000.00	ITALY 5.00 03-34 01/08S	5,027,332.95	0.39
4,873,000.00	ITALY 5.00 09-25 01/03S	5,029,914.98	0.39
4,320,000.00	ITALY 5.00 09-40 01/09S	4,661,064.00	0.37
5,957,920.00	ITALY 5.25 98-29 01/11S	6,509,218.25	0.52
4,514,000.00	ITALY 5.75 02-33 01/02S	5,123,931.68	0.40
2,469,679.00	ITALY 7.25 96-26 01/11S	2,788,802.27	0.22
2,047,381.00	ITALY 9.00 93-23 01/11S	2,113,204.70	0.17
2,448,000.00	ITALY 0 21-24 15/08U	2,345,833.21	0.18
3,736,000.00	ITALY 0 21-26 01/04U	3,381,350.86	0.27
3,213,000.00	ITALY 0.95 21-37 01/03S	2,127,682.97	0.17
2,934,000.00	ITALY 1.45 18-25 15/05S	2,828,690.23	0.22
2,552,000.00	ITALY 1.5 20-45 30/04S	1,546,027.12	0.12
2,934,000.00	ITALY 2.1 19-26 15/07S	2,820,110.04	0.22
942,000.00	ITALY 2.15 21-72 01/03S	550,495.38	0.04
1,738,000.00	ITALY 2.15 22-52 01/09S	1,120,610.26	0.09
3,115,000.00	ITALY 2.25 16-69 01/09S	2,502,559.85	0.20
2,929,000.00	ITALY 2.45 18-23 01/10S	2,919,407.53	0.23
3,015,000.00	ITALY 2.45 19-50 01/09S	2,118,248.55	0.17
3,474,000.00	ITALY 2.5 18-25 15/11S	3,405,377.72	0.27
4,425,000.00	ITALY 2.8 18-28 01/12S	4,247,040.22	0.33
2,844,000.00	ITALY 2.95 17-38 01/09S	2,422,092.60	0.19
4,527,000.00	ITALY 3 19-29 01/08S	4,356,652.61	0.34
2,545,000.00	ITALY 3.35 18-35 01/06S	2,335,215.65	0.18
2,898,000.00	ITALY 3.85 18-49 01/09S	2,662,914.24	0.21
4,736,000.00	ITALY 5 07-39 01/08S	5,093,994.24	0.40
5,236,664.00	ITALY 6.5 97-27 01/11S	5,910,311.08	0.47
	Netherlands	**58,562,538.41**	**4.59**
2,854,186.00	NETHERLANDS 0.00 17-24 15/01U	2,793,020.79	0.22
3,367,041.00	NETHERLANDS 4.00 05-37 15/01A	3,849,807.34	0.30
2,579,000.00	NETHERLANDS 0 20-52 15/01U	1,267,165.86	0.10
2,246,000.00	NETHERLANDS 0 21-29 15/01A	1,941,532.24	0.15
2,245,000.00	NETHERLANDS 0 22-26 15/01A	2,088,860.25	0.16
2,964,332.00	NETHERLANDS 0.00 20-27 15/01A	2,695,141.01	0.21
2,665,000.00	NETHERLANDS 0.00 20-30 15/07A	2,217,120.63	0.17
2,858,000.00	NETHERLANDS 0.00 21-31 15/07A	2,316,867.42	0.18
1,548,000.00	NETHERLANDS 0.00 21-38 15/01A	1,035,859.68	0.08
3,839,432.00	NETHERLANDS 0.25 15-25 15/07A	3,637,785.03	0.29
2,375,000.00	NETHERLANDS 0.25 19-29 15/07A	2,063,661.25	0.16
2,580,000.00	NETHERLANDS 0.5 22-32 15/07A	2,140,755.00	0.17
3,548,977.00	NETHERLANDS 0.50 16-26 15/07A	3,319,819.56	0.26
2,979,798.00	NETHERLANDS 0.50 19-40 15/01A	2,094,142.44	0.16
2,989,516.00	NETHERLANDS 0.75 17-27 15/07A	2,773,643.05	0.22
3,288,349.00	NETHERLANDS 0.75 18-28 15/07A	3,002,262.63	0.24
1,314,000.00	NETHERLANDS 2 22-54 15/01A	1,149,789.42	0.09
3,337,748.00	NETHERLANDS 2.00 14-24 15/07A	3,305,204.96	0.26
1,098,000.00	NETHERLANDS 2.5 23-33 15/07A	1,081,623.00	0.08
2,984,844.00	NETHERLANDS 2.50 12-33 15/01A	2,957,264.04	0.23
3,877,277.00	NETHERLANDS 2.75 14-47 15/01A	3,949,510.67	0.31
3,564,977.00	NETHERLANDS 3.75 10-42 15/01A	4,085,216.24	0.33
2,474,000.00	NETHERLANDS 5.50 98-28 15/01A	2,796,485.90	0.22
	Portugal	**25,807,692.74**	**2.02**
565,000.00	OBRIGACOES DO T 1.1500 22-42 11/04A	379,290.15	0.03
1,792,000.00	PORTUGAL 0.30 21-31 17/10A	1,428,259.84	0.11
1,086,000.00	PORTUGAL 0.90 20-35 12/10A	821,254.92	0.06
2,123,000.00	PORTUGAL 0.475 20-30 18/10A	1,771,833.93	0.14
1,452,000.00	PORTUGAL 0.70 20-27 15/10A	1,331,772.37	0.10
682,000.00	PORTUGAL 1.00 21-52 12/04A	362,980.86	0.03
2,228,700.00	PORTUGAL 1.95 19-29 15/06A	2,124,255.09	0.17
3,016,157.00	PORTUGAL 2.125 18-28 17/10A	2,923,516.04	0.24
1,624,692.00	PORTUGAL 2.25 18-34 18/04A	1,480,013.18	0.12
2,819,984.00	PORTUGAL 2.875 15-25 15/10A	2,832,730.32	0.22
2,300,600.00	PORTUGAL 2.875 16-26 21/07A	2,315,345.01	0.18
1,350,600.00	PORTUGAL 3.875 14-30 15/02A	1,433,486.86	0.11
1,948,413.00	PORTUGAL 4.10 06-37 15/04A	2,100,311.28	0.16
791,000.00	PORTUGAL 4.10 15-45 15/02A	851,907.00	0.07
1,840,045.00	PORTUGAL 4.125 17-27 14/04A	1,939,731.10	0.15
1,693,797.00	PORTUGAL 4.95 08-23 25/10A	1,711,004.79	0.13
	Spain	**155,217,765.84**	**12.18**
4,747,000.00	SPAIN 5.75 01-32 30/07A	5,720,277.41	0.46
4,857,254.00	SPAIN 6.00 98-29 31/01A	5,635,452.64	0.44
3,345,000.00	SPAIN 0.25 19-24 30/07A	3,231,349.27	0.25
4,054,000.00	SPAIN 0.00 20-25 31/01U	3,850,223.66	0.30
4,376,000.00	SPAIN 0.1 21-31 30/04A	3,446,033.49	0.27
4,463,000.00	SPAIN 0.5 21-31 31/10A	3,581,505.29	0.28
4,898,000.00	SPAIN 0.50 20-30 30/04A	4,115,905.98	0.32
4,391,000.00	SPAIN 0.60 19-29 31/10A	3,768,115.57	0.30
2,922,000.00	SPAIN 0.8 22-29 30/07A	2,550,269.01	0.20
4,361,000.00	SPAIN 0.80 20-27 30/07A	3,991,854.87	0.31
1,573,000.00	SPAIN 1 21-42 30/07A	997,077.51	0.08
4,013,000.00	SPAIN 1.00 20-50 31/10A	2,155,021.13	0.17
5,076,000.00	SPAIN 1.30 16-26 31/10A	4,811,868.31	0.38
4,940,000.00	SPAIN 1.40 18-28 30/04A	4,584,485.99	0.36
4,528,000.00	SPAIN 1.40 18-28 30/07A	4,186,143.25	0.33
4,963,000.00	SPAIN 1.45 17-27 31/10A	4,653,856.72	0.37
3,918,000.00	SPAIN 1.45 19-29 30/04A	3,587,777.25	0.28
1,184,000.00	SPAIN 1.45 21-71 31/10A	577,703.20	0.05
4,444,000.00	SPAIN 1.50 17-27 30/04A	4,208,920.84	0.33
3,993,000.00	SPAIN 1.60 15-25 30/04A	3,894,271.48	0.31
4,186,000.00	SPAIN 1.85 19-35 30/07A	3,523,063.18	0.28
1,941,000.00	SPAIN 1.9 22-52 31/10A	1,288,552.26	0.10
4,708,000.00	SPAIN 1.95 15-30 30/07A	4,368,123.83	0.34
4,507,000.00	SPAIN 1.95 16-26 30/04A	4,389,016.66	0.34
4,873,000.00	SPAIN 2.15 15-25 31/10A	4,797,163.94	0.38
3,745,000.00	SPAIN 2.35 17-33 30/07A	3,433,191.30	0.27
4,247,000.00	SPAIN 2.55 22-32 31/10A	4,003,604.43	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
3,148,000.00	SPAIN 2.70 18-48 31/10A	2,616,271.32	0.21
4,735,000.00	SPAIN 2.75 14-24 31/10A	4,724,107.13	0.37
3,931,000.00	SPAIN 2.90 16-46 31/10A	3,444,263.58	0.27
2,766,000.00	SPAIN 3.45 16-66 30/07A	2,544,720.00	0.20
3,966,000.00	SPAIN 3.80 14-24 30/04A	4,002,067.20	0.31
4,250,000.00	SPAIN 4.20 05-37 31/01A	4,550,432.50	0.36
3,772,000.00	SPAIN 4.40 13-23 31/10A	3,798,970.93	0.30
4,630,000.00	SPAIN 4.65 10-25 30/07A	4,816,446.86	0.38
4,085,000.00	SPAIN 4.70 09-41 30/07A	4,630,306.65	0.36
3,316,000.00	SPAIN 4.80 08-24 31/01A	3,363,473.19	0.26
3,972,000.00	SPAIN 4.90 07-40 30/07A	4,602,475.56	0.36
3,488,000.00	SPAIN 5.15 13-28 31/10A	3,869,884.38	0.30
3,098,000.00	SPAIN 5.15 13-44 31/10A	3,754,156.40	0.29
4,706,000.00	SPAIN 5.90 11-26 30/07A	5,149,361.67	0.40
Transferable securities dealt in on another regulated market		**132,357,872.57**	**10.38**
Bonds		**132,357,872.57**	**10.38**
	Belgium	**27,277,536.33**	**2.14**
1,972,000.00	BELGIUM 1.4 22-53 22/06A	1,257,840.20	0.10
1,828,000.00	BELGIUM 0.0000 20-27 22/10A	1,622,496.24	0.13
2,390,188.00	BELGIUM 0.1000 20-30 22/06A	1,979,916.06	0.16
1,707,000.00	BELGIUM 0.4000 20-40 22/06A	1,070,801.10	0.08
2,414,624.00	BELGIUM 0.50 17-24 22/10A	2,331,563.36	0.18
3,122,190.00	BELGIUM 0.80 18-28 22/06A	2,847,156.29	0.22
3,586,400.00	BELGIUM 0.9 19-29 22/06A	3,227,473.09	0.26
3,366,194.00	BELGIUM 1.00 15-31 22/06A	2,921,052.89	0.24
1,177,469.00	BELGIUM 1.45 17-37 22/06A	947,791.90	0.07
1,712,522.00	BELGIUM 1.90 15-38 22/06A	1,445,402.82	0.11
3,198,000.00	BELGIUM 0.35 22-32 22/06A	2,544,127.64	0.20
1,014,000.00	BELGIUM 0.65 21-71 22/06A	425,804.46	0.03
2,116,300.00	BELGIUM 1.7 19-50 22/06A	1,513,450.78	0.12
846,000.00	BELGIUM 2.75 22-39 22/04A	794,808.54	0.06
1,267,000.00	BELGIUM 3 23-33 22/06A	1,268,189.33	0.10
1,103,000.00	BELGIUM 3.3 23-54 22/06A	1,079,661.63	0.08
	Finland	**535,844.76**	**0.04**
561,000.00	FINLAND 2.75 23-38 15/04A	535,844.76	0.04
	Italy	**83,721,455.50**	**6.57**
3,222,000.00	ITALY 2.50 22-32 01/12S	2,838,578.46	0.22
2,792,000.00	ITALY 1.1 22-27 01/04S	2,553,161.99	0.20
3,519,000.00	ITALY 1.8500 20-25 01/07S	3,413,597.86	0.27
3,641,000.00	ITALY 0.25 21-28 15/03S	3,101,050.63	0.24
3,722,000.00	ITALY 0.3500 19-25 01/02S	3,534,655.74	0.28
2,676,000.00	ITALY 0.5 21-28 15/07S	2,282,353.71	0.18
3,647,000.00	ITALY 0.6 21-31 01/08S	2,803,699.82	0.22
4,364,000.00	ITALY 0.90 20-31 01/04S	3,486,636.57	0.27
3,871,000.00	ITALY 0.95 21-31 01/12S	3,037,149.04	0.24
4,239,000.00	ITALY 1.65 20-30 01/12S	3,629,996.86	0.28
2,854,000.00	ITALY 1.80 20-41 01/03S	1,969,003.14	0.15
2,904,000.00	ITALY 1.85 17-24 15/05S	2,861,857.44	0.22
2,918,000.00	ITALY 0 21-24 15/12S	2,766,095.92	0.22
3,067,000.00	ITALY 0 21-26 01/08S	2,743,697.10	0.22
2,771,000.00	ITALY 0.45 21-29 15/02S	2,307,245.17	0.18
3,511,000.00	ITALY 0.5 20-26 01/02S	3,243,215.33	0.25
3,530,000.00	ITALY 0.85 19-27 15/01S	3,213,605.40	0.25
3,987,000.00	ITALY 0.95 21-32 01/06S	3,077,900.60	0.24
2,883,000.00	ITALY 1.2 22-25 15/08S	2,747,038.59	0.22
3,416,000.00	ITALY 1.45 17-24 15/11S	3,324,987.87	0.26
3,531,000.00	ITALY 2.65 22-27 01/12S	3,402,988.54	0.27
1,616,000.00	ITALY 3.25 22-38 01/03S	1,425,958.40	0.11
1,687,000.00	ITALY 3.4 22-28 01/04S	1,672,515.42	0.13
3,017,000.00	ITALY 3.5 22-26 15/01S	3,026,722.59	0.24
2,823,000.00	ITALY 3.85 22-29 15/12S	2,833,176.92	0.22
1,278,000.00	ITALY 4 22-35 30/04S	1,249,935.12	0.10
2,070,000.00	ITALY 4.4 22-33 01/05S	2,122,995.32	0.17
1,388,000.00	ITALY 4.45 22-43 01/09S	1,390,970.32	0.11
1,071,000.00	ITALY 4.5 23-53 01/10S	1,074,555.72	0.08
5,726,000.00	ITALY 6 99-31 01/05S	6,586,109.91	0.53
	Portugal	**3,040,271.15**	**0.24**
860,000.00	PORTUGAL 1.65 22-32 16/07A	759,036.00	0.06
567,000.00	PORTUGAL 3.5 23-38 18/06A	570,481.38	0.04
1,671,800.00	PORTUGAL 5.65 13-24 15/02A	1,710,753.77	0.14
	Spain	**17,782,764.83**	**1.39**
3,881,000.00	SPAIN 0.00 21-27 31/01A	3,476,880.01	0.27
4,106,000.00	SPAIN 0.00 20-26 31/01A	3,788,954.80	0.30
2,664,000.00	SPAIN 0.85 21-37 30/07A	1,857,394.08	0.15
4,801,000.00	SPAIN 1.25 20-30 31/10A	4,214,271.71	0.32
912,000.00	SPAIN 2.8 23-26 31/05A	909,011.28	0.07
2,405,000.00	SPAIN 3.15 23-33 30/04A	2,370,921.15	0.19
1,220,000.00	SPAIN 3.45 22-43 30/07A	1,165,331.80	0.09
Other transferable securities		**20,854,154.04**	**1.64**
Bonds		**20,854,154.04**	**1.64**
	Austria	**943,673.92**	**0.07**
1,624,000.00	AUSTRIA 0.75 20-51 20/03A	943,673.92	0.07
	Finland	**1,996,138.93**	**0.16**
1,126,000.00	FINLAND 1.5000 22-32 15/09A	1,000,574.86	0.08
857,000.00	FINLAND 0.125 21-52 15/04A	405,232.02	0.03
945,000.00	FINLAND 0.5 22-43 15/04A	590,332.05	0.05
	Ireland	**890,566.56**	**0.07**
936,000.00	FINLAND 1.375 22-27 15/04A	890,566.56	0.07
	Spain	**17,023,774.63**	**1.34**
3,431,000.00	SPAIN 1.20 20-40 31/10A	2,340,044.93	0.18
3,336,000.00	SPAIN 0 22-25 31/05A	3,135,356.95	0.25
3,746,000.00	SPAIN 0.00 21-24 31/05A	3,622,118.66	0.29
4,135,000.00	SPAIN 0.00 21-28 31/01A	3,593,197.57	0.28
4,210,000.00	SPAIN 0.7 22-32 30/04A	3,388,266.52	0.27
924,000.00	SPAIN 3.9 23-39 30/07A	944,790.00	0.07
Total securities portfolio		**1,263,396,189.46**	**99.10**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**2,123,959,859.24**	**85.21**
Bonds		**2,123,959,859.24**	**85.21**
	Australia	**39,378,760.72**	**1.58**
3,806,000.00	AUSTRALIA 0.25 19-24 21/11S	2,242,330.40	0.08
3,317,000.00	AUSTRALIA 1.50 19-31 21/06S	1,788,566.81	0.07
3,384,000.00	AUSTRALIA 0.50 20-26 21/09S	1,918,962.89	0.08
4,072,000.00	AUSTRALIA 1.00 20-31 21/11S	2,084,973.45	0.08
1,727,000.00	AUSTRALIA 1.75 20-51 21/06S	688,819.84	0.03
3,325,000.00	AUSTRALIA 2.50 18-30 21/05S	1,961,610.62	0.08
2,878,000.00	AUSTRALIA 2.75 12-24 21/04S	1,766,948.65	0.07
906,000.00	AUSTRALIA 2.75 14-35 21/06S	521,326.99	0.02
3,146,000.00	AUSTRALIA 2.75 16-28 21/11S	1,907,633.40	0.08
1,188,000.00	AUSTRALIA 3.00 16-47 21/03S	641,872.99	0.03
3,157,000.00	AUSTRALIA 3.25 12-29 21/04S	1,962,197.53	0.08
815,000.00	AUSTRALIA 3.25 15-39 21/06S	478,369.13	0.02
3,287,000.00	AUSTRALIA 4.25 13-26 21/04S	2,102,995.13	0.08
2,024,000.00	AUSTRALIA 4.50 13-33 21/04S	1,375,202.07	0.06
3,157,000.00	AUSTRALIA 4.75 11-27 21/04S	2,076,571.14	0.08
3,141,000.00	AUSTRALIA 1 19-30 21/12S	1,644,794.27	0.07
3,478,000.00	AUSTRALIA 1.25 20-32 21/05S	1,802,676.86	0.07
2,417,000.00	AUSTRALIA 1.75 21-32 21/11S	1,301,294.21	0.05
2,785,000.00	AUSTRALIA 2.25 15-28 21/04S	1,652,956.39	0.07
2,733,000.00	AUSTRALIA 2.75 15-27 21/11S	1,665,778.83	0.07
3,179,000.00	AUSTRALIA 2.75 17-29 21/11S	1,914,219.70	0.08
1,313,000.00	AUSTRALIA 2.75 18-41 21/05S	706,998.13	0.03
1,726,000.00	AUSTRALIA 3 22-33 21/11S	1,033,674.18	0.04
3,943,000.00	AUSTRALIA 3.25 13-25 21/04S	2,444,917.65	0.09
1,089,000.00	AUSTRALIA 3.75 14-37 21/04S	687,549.57	0.03
1,572,000.00	AUSTRALIA 3.75 22-34 21/05S	1,005,519.89	0.04
	Belgium	**19,824,826.15**	**0.80**
1,311,061.00	BELGIUM 0.00 21-31 22/10U	1,029,542.38	0.04
473,205.00	BELGIUM 0.20 16-23 22/10A	466,017.01	0.02
1,984,057.00	BELGIUM 0.80 15-25 22/06A	1,903,940.78	0.08
1,332,797.00	BELGIUM 0.80 17-27 22/06A	1,235,089.65	0.05
1,607,173.00	BELGIUM 1.00 16-26 22/06A	1,526,091.12	0.06
849,796.00	BELGIUM 1.25 18-33 22/04A	730,034.25	0.03
937,225.00	BELGIUM 1.60 16-47 22/06A	673,405.53	0.03
714,736.00	BELGIUM 2.15 16-66 22/06A	540,650.26	0.02
660,790.00	BELGIUM 2.25 17-57 22/06A	519,803.84	0.02
1,418,707.00	BELGIUM 2.60 14-24 22/06A	1,413,897.73	0.06
835,466.00	BELGIUM 3.00 14-34 22/06A	830,845.87	0.03
910,007.00	BELGIUM 3.75 13-45 22/06A	972,224.18	0.04
860,542.00	BELGIUM 4.00 12-32 28/03A	935,899.66	0.04
1,527,000.00	BELGIUM 4.25 10-41 28/03A	1,726,059.72	0.07
1,009,584.00	BELGIUM 4.50 11-26 28/03A	1,062,031.89	0.04
1,804,887.00	BELGIUM 5.00 04-35 28/03A	2,145,360.87	0.09
1,866,705.00	BELGIUM 5.5 97-28 28/03A	2,113,931.41	0.08
	Canada	**46,212,674.21**	**1.85**
209,000.00	CANADA 9.00 94-25 01/06S	158,097.87	0.01
1,263,000.00	CANADA 1.5000 22-24 01/05S	835,007.88	0.03
1,429,000.00	CANADA 2.7500 22-24 01/08S	955,868.97	0.04
1,419,000.00	CANADA 2.7500 22-27 01/09S	951,795.25	0.04
4,567,000.00	CANADA 2.00 17-51 01/12S	2,484,633.12	0.09
3,999,000.00	CANADA 1.25 19-30 01/06S	2,437,680.63	0.09
1,098,000.00	CANADA 2.00 17-28 01/06S	714,143.73	0.03
938,000.00	CANADA 2.2500 18-24 01/03S	626,664.45	0.03
3,256,000.00	CANADA 0.25 20-24 01/04S	2,129,935.75	0.08
3,113,000.00	CANADA 0.25 20-26 01/03S	1,936,615.44	0.08
1,122,000.00	CANADA 0.5 21-23 01/11S	746,386.05	0.03
4,372,000.00	CANADA 0.50 20-25 01/09S	2,766,073.87	0.10
3,593,000.00	CANADA 0.50 20-30 01/12S	2,048,544.67	0.08
1,384,000.00	CANADA 0.75 21-24 01/02S	914,333.36	0.04
1,100,000.00	CANADA 0.75 21-24 01/10S	714,424.54	0.03
1,012,000.00	CANADA 1.00 16-27 01/06S	634,456.65	0.03
1,960,000.00	CANADA 1.00 21-26 01/09S	1,238,425.14	0.05
1,577,000.00	CANADA 1.25 19-25 01/03S	1,025,374.44	0.04
1,543,000.00	CANADA 1.25 21-27 01/03S	976,559.97	0.04
2,729,000.00	CANADA 1.5 21-31 01/12S	1,660,717.75	0.07
967,000.00	CANADA 1.5 22-25 01/04S	630,493.93	0.03
1,227,000.00	CANADA 1.50 15-26 01/06S	791,952.62	0.03
1,387,000.00	CANADA 1.50 19-24 01/09S	912,034.17	0.04
3,845,000.00	CANADA 1.50 21-31 01/06S	2,355,277.79	0.08
2,848,000.00	CANADA 1.75 21-53 01/12S	1,446,245.92	0.06
2,092,000.00	CANADA 2 22-32 01/06S	1,321,520.96	0.05
967,000.00	CANADA 2.25 14-25 01/06S	640,239.49	0.03
961,000.00	CANADA 2.25 18-29 01/06S	630,710.37	0.03
529,000.00	CANADA 2.25 22-29 01/12S	346,222.45	0.01
2,061,000.00	CANADA 2.5 22-32 01/12S	1,354,404.23	0.05
1,160,000.00	CANADA 2.50 13-24 01/06S	774,902.02	0.03
1,065,000.00	CANADA 2.75 14-48 01/12S	684,443.67	0.03
725,000.00	CANADA 2.75 14-64 01/12S	459,069.69	0.02
311,000.00	CANADA 2.75 23-33 01/06S	208,467.73	0.01
1,315,000.00	CANADA 3 22-24 01/11S	882,391.96	0.04
922,000.00	CANADA 3 22-25 01/10S	619,433.38	0.02
416,000.00	CANADA 3 23-26 01/04S	280,149.39	0.01
1,079,000.00	CANADA 3.5 22-28 01/03S	749,536.94	0.03
1,226,000.00	CANADA 3.50 11-45 01/12S	887,808.77	0.04
1,396,000.00	CANADA 3.75 22-25 01/02S	949,520.87	0.04
400,000.00	CANADA 3.75 23-25 01/05S	272,575.89	0.01
1,168,000.00	CANADA 4.00 08-41 01/06S	892,052.20	0.04
953,000.00	CANADA 5.00 04-37 01/06S	792,590.59	0.03
879,000.00	CANADA 5.75 01-33 01/06S	744,969.40	0.03
584,000.00	CANADA 5.75 98-29 01/06S	460,367.79	0.02
209,000.00	CANADA 8.00 96-27 01/06S	169,552.46	0.01
	Denmark	**6,195,029.79**	**0.25**
5,329,000.00	DENMARK 0 21-24 15/11A	683,378.56	0.03
1,991,000.00	DENMARK 0 22-31 15/11A	216,954.11	0.01
7,158,869.00	DENMARK 0.00 21-31 15/11A	777,903.24	0.03
5,181,278.00	DENMARK 0.25 20-52 15/11A	375,528.41	0.02
6,211,750.00	DENMARK 0.5 17-27 15/11A	759,742.31	0.03
5,367,955.00	DENMARK 0.5 18-29 15/11A	633,267.58	0.03
3,445,981.00	DENMARK 1.5 11-23 15/11A	458,599.09	0.02
4,209,094.00	DENMARK 1.75 13-25 15/11A	550,756.11	0.02
9,951,300.00	DENMARK 4.50 07-39 15/11A	1,669,063.30	0.06
488,460.00	DENMARK 7.00 94-24 10/11A	69,837.08	0.00
	France	**150,625,861.76**	**6.04**
3,849,000.00	FRANCE 0.7500 22-28 25/02A	3,513,482.67	0.14
3,710,878.00	FRANCE 0 18-24 25/03U	3,605,006.65	0.14
2,991,000.00	FRANCE 0 22-25 25/02A	2,837,711.25	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
3,106,000.00	FRANCE 0 22-32 25/05A	2,417,859.17	0.10
4,273,842.00	FRANCE 0.00 19-25 25/03A	4,047,627.54	0.16
3,919,226.00	FRANCE 0.00 20-26 25/02A	3,630,339.85	0.15
2,680,000.00	FRANCE 0.00 21-24 25/02A	2,610,665.99	0.10
3,674,000.00	FRANCE 0.00 21-27 25/02A	3,319,018.12	0.13
5,118,260.00	FRANCE 0.00 21-31 25/11A	4,052,713.50	0.16
4,032,438.00	FRANCE 0.0000 19-29 25/11A	3,387,614.47	0.14
4,558,265.00	FRANCE 0.0000 20-30 25/11A	3,721,242.20	0.15
3,522,816.00	FRANCE 0.25 15-26 25/11A	3,232,641.65	0.13
4,197,873.00	FRANCE 0.5 14-25 25/05A	4,002,503.99	0.16
5,020,089.00	FRANCE 0.5 18-29 25/05A	4,413,812.85	0.18
1,722,000.00	FRANCE 0.5 20-44 25/06A	1,028,051.22	0.04
930,196.00	FRANCE 0.5 20-72 25/05A	368,729.60	0.01
4,412,128.00	FRANCE 0.50 15-26 25/05A	4,126,442.71	0.17
2,346,876.00	FRANCE 0.50 20-40 25/05A	1,530,515.18	0.06
5,191,534.00	FRANCE 0.75 17-28 25/05A	4,722,167.41	0.19
4,956,533.00	FRANCE 0.75 17-28 25/11A	4,469,355.37	0.18
2,867,855.00	FRANCE 0.75 19-52 25/05A	1,569,462.32	0.06
2,844,000.00	FRANCE 0.75 21-53 25/05A	1,514,060.28	0.06
3,329,322.00	FRANCE 1 14-25 25/11A	3,187,359.71	0.13
3,256,584.00	FRANCE 1.00 16-27 25/05A	3,046,664.59	0.12
4,315,458.00	FRANCE 1.25 15-36 25/05A	3,481,193.66	0.14
3,488,035.00	FRANCE 1.25 17-34 25/04A	2,928,205.38	0.12
543,000.00	FRANCE 1.25 21-38 25/05A	421,845.85	0.02
5,199,087.00	FRANCE 1.50 15-31 25/05A	4,758,634.40	0.19
3,079,215.00	FRANCE 1.50 18-50 25/05A	2,149,014.94	0.09
3,751,779.00	FRANCE 1.75 13-24 25/11A	3,685,897.77	0.15
1,526,408.00	FRANCE 1.75 15-66 25/05A	1,047,650.13	0.04
2,764,232.00	FRANCE 1.75 16-39 25/06A	2,303,545.10	0.09
3,637,000.00	FRANCE 2 21-32 25/11A	3,392,339.01	0.14
2,840,524.00	FRANCE 2.00 17-48 25/05A	2,260,631.03	0.09
3,546,308.00	FRANCE 2.25 13-24 25/05A	3,517,334.67	0.14
546,000.00	FRANCE 2.5 22-43 25/05A	488,418.84	0.02
577,000.00	FRANCE 2.5 23-26 24/09A	573,249.50	0.02
5,316,485.00	FRANCE 2.50 13-30 25/05A	5,264,738.60	0.22
4,800,437.00	FRANCE 2.75 11-27 25/10A	4,822,182.97	0.20
397,000.00	FRANCE 3 22-54 25/05A	376,445.53	0.02
2,551,101.00	FRANCE 3.25 12-45 25/05A	2,574,341.53	0.10
3,913,025.00	FRANCE 3.50 10-26 25/04A	4,006,329.51	0.16
2,405,605.00	FRANCE 4 05-38 25/10A	2,663,221.23	0.11
1,793,928.00	FRANCE 4.00 04-55 25/04A	2,060,577.46	0.08
1,476,644.00	FRANCE 4.00 09-60 25/04A	1,716,229.49	0.07
3,545,033.00	FRANCE 4.25 06-23 25/10A	3,570,167.28	0.14
3,389,849.00	FRANCE 4.50 09-41 25/04A	4,001,920.14	0.16
2,780,134.00	FRANCE 4.75 03-35 25/04A	3,269,270.78	0.13
3,715,783.00	FRANCE 5.5 97-29 25/04A	4,294,033.15	0.17
3,036,660.00	FRANCE 5.75 00-32 25/10A	3,786,957.95	0.15
2,645,707.00	FRANCE 6.00 94-25 25/10A	2,856,437.57	0.11
	Germany	**108,188,384.83**	**4.34**
1,726,000.00	GERMANY 0.00 21-52 15/08A	888,279.00	0.04
2,317,248.00	GERMANY 0.00 20-25 11/04U	2,197,399.93	0.09
2,811,000.00	GERMANY 0.00 22-32 15/02A	2,307,970.15	0.09
2,260,000.00	GERMANY 1.30 22-27 15/10A	2,158,868.16	0.09
2,505,000.00	GERMANY 1.70 22-32 15/08A	2,386,088.90	0.09
1,386,000.00	GERMANY 2.20 22-24 12/12A	1,373,609.16	0.06
820,031.00	GERMANY 6.25 00-30 04/01A	1,023,108.65	0.04
885,000.00	GERMANY 6.25 94-24 04/01A	907,399.35	0.04
2,948,011.00	GERMANY 0.0 20-30 15/08A	2,504,665.82	0.09
2,309,006.00	GERMANY 0.00 16-26 15/08U	2,130,496.75	0.09
1,713,000.00	GERMANY 0.00 19-24 18/10A	1,642,441.53	0.07
406,871.00	GERMANY 0.00 20-25 10/10A	382,640.81	0.02
1,806,147.00	GERMANY 0.00 20-27 15/11U	1,623,924.83	0.07
982,000.00	GERMANY 0.00 21-50 15/08A	532,165.44	0.02
849,161.00	GERMANY 0.0000 20-30 15/08A	722,980.69	0.03
2,127,103.00	GERMANY 0.25 18-28 15/08A	1,909,564.18	0.08
2,451,410.00	GERMANY 0.5 18-28 15/02A	2,249,070.62	0.09
2,568,776.00	GERMANY 0.50 16-26 15/02A	2,427,775.88	0.09
2,342,912.00	GERMANY 0.50 17-27 15/08A	2,167,154.70	0.09
1,518,000.00	GERMANY 1.00 14-24 15/08A	1,483,146.72	0.06
2,291,690.00	GERMANY 1.00 15-25 15/08A	2,208,409.99	0.09
3,197,065.00	GERMANY 1.25 17-48 15/08A	2,555,158.28	0.09
1,728,000.00	GERMANY 1.50 14-24 15/05A	1,704,281.29	0.07
1,624,000.00	GERMANY 1.75 14-24 15/02A	1,609,351.52	0.06
2,855,677.00	GERMANY 2.50 14-46 15/08A	2,929,810.37	0.11
2,728,342.00	GERMANY 2.50 12-44 04/07A	2,778,434.36	0.10
1,329,281.00	GERMANY 3.25 10-42 04/07A	1,494,444.16	0.06
2,069,573.00	GERMANY 4.00 05-37 04/01A	2,453,685.75	0.09
1,221,112.00	GERMANY 4.25 07-39 04/07A	1,516,254.77	0.06
1,739,088.00	GERMANY 4.75 03-34 04/07A	2,150,504.05	0.09
1,408,053.00	GERMANY 4.75 08-40 04/07A	1,863,839.75	0.07
986,102.00	GERMANY 4.75 98-28 04/07A	1,103,221.34	0.04
1,572,727.00	GERMANY 5.50 00-31 04/01A	1,930,796.67	0.08
1,428,375.00	GERMANY 5.625 98-28 04/01A	1,637,517.66	0.07
1,401,000.00	GERMANY 0 18-23 13/10A	1,380,475.35	0.06
1,771,000.00	GERMANY 0 19-24 05/04A	1,720,455.66	0.07
2,170,732.00	GERMANY 0 19-29 15/08A	1,881,720.74	0.08
3,068,209.00	GERMANY 0 19-50 15/08A	1,657,845.37	0.07
1,409,000.00	GERMANY 0 21-23 15/12U	1,382,186.73	0.06
1,196,000.00	GERMANY 0 21-31 15/08A	995,129.29	0.04
1,657,000.00	GERMANY 0 22-24 15/03A	1,613,768.87	0.06
1,962,000.00	GERMANY 0 22-27 16/04A	1,784,968.74	0.07
2,279,061.00	GERMANY 0.00 20-25 10/10A	2,139,445.72	0.09
2,513,449.00	GERMANY 0.00 20-30 15/02A	2,157,856.29	0.09
2,092,666.00	GERMANY 0.00 20-35 15/05A	1,574,622.76	0.06
2,216,000.00	GERMANY 0.00 21-26 09/10A	2,037,412.56	0.08
2,338,882.00	GERMANY 0.00 21-26 10/04A	2,172,517.32	0.09
2,489,000.00	GERMANY 0.00 21-28 15/11A	2,192,161.86	0.09
2,291,641.00	GERMANY 0.00 21-31 15/02A	1,925,313.94	0.08
2,858,000.00	GERMANY 0.00 21-31 15/08A	2,374,722.21	0.09
2,356,799.00	GERMANY 0.00 21-36 15/05A	1,724,718.23	0.07
1,434,000.00	GERMANY 0.2 22-24 14/06A	1,390,549.80	0.06
2,442,113.00	GERMANY 0.25 17-27 15/02A	2,254,436.62	0.09
2,071,135.00	GERMANY 0.25 19-29 15/02A	1,843,407.08	0.07
1,479,000.00	GERMANY 0.4 22-24 13/09A	1,430,178.21	0.06
3,026,476.00	GERMANY 0.5 15-25 15/02A	2,907,901.70	0.11
1,102,000.00	GERMANY 1 22-38 15/05A	902,034.17	0.04
546,000.00	GERMANY 1.3 22-27 15/10A	523,461.12	0.02
633,000.00	GERMANY 1.8 22-53 15/08A	555,938.58	0.02
1,056,000.00	GERMANY 2.1 22-29 15/11A	1,043,169.60	0.04
888,000.00	GERMANY 2.2 23-28 13/04A	882,355.34	0.04
1,141,000.00	GERMANY 2.3 23-33 15/02A	1,139,941.95	0.05
502,000.00	GERMANY 2.5 23-25 13/03A	500,109.32	0.02
982,909.00	GERMANY 6.5 97-27 04/07A	1,145,118.47	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
	Italy	**90,612,802.38**	**3.64**
1,719,000.00	ITALY 1.75 19-24 01/07S	1,688,829.31	0.07
1,326,000.00	ITALY 2.8 22-29 15/06S	1,260,150.97	0.05
954,000.00	ITALY 0.00 20-24 15/01S	930,550.01	0.04
1,440,000.00	ITALY 0.00 21-24 15/04S	1,393,792.85	0.06
1,325,000.00	ITALY 0.65 16-23 15/10S	1,308,116.05	0.05
1,830,000.00	ITALY 0.95 20-27 15/09S	1,642,383.46	0.07
1,833,000.00	ITALY 0.95 20-30 01/08S	1,500,480.06	0.06
1,774,000.00	ITALY 1.25 16-26 01/12S	1,645,097.44	0.07
2,254,000.00	ITALY 1.35 19-30 01/04S	1,920,444.52	0.08
1,333,000.00	ITALY 1.45 20-36 01/03S	975,449.41	0.04
2,041,000.00	ITALY 1.50 15-25 01/06S	1,966,469.41	0.08
1,774,000.00	ITALY 1.60 16-26 01/06S	1,681,280.65	0.07
2,146,000.00	ITALY 1.65 15-32 01/03S	1,785,251.61	0.07
1,447,000.00	ITALY 1.70 20-51 01/09S	851,819.96	0.03
1,691,000.00	ITALY 2.00 15-25 01/12S	1,634,540.38	0.07
2,107,000.00	ITALY 2.00 18-28 01/02S	1,967,366.58	0.08
1,797,000.00	ITALY 2.05 17-27 01/08S	1,696,977.54	0.07
1,678,000.00	ITALY 2.20 17-27 01/06S	1,598,856.63	0.06
1,627,000.00	ITALY 2.45 16-33 01/09S	1,402,633.93	0.06
1,649,000.00	ITALY 2.50 14-24 01/12S	1,631,632.57	0.07
1,704,000.00	ITALY 2.70 16-47 01/03S	1,302,469.44	0.05
881,000.00	ITALY 2.80 16-67 01/03S	617,257.94	0.02
1,146,000.00	ITALY 3.10 19-40 01/03S	978,145.38	0.04
1,580,000.00	ITALY 3.25 14-46 01/09S	1,333,804.40	0.05
1,770,000.00	ITALY 3.45 17-48 01/03S	1,533,050.10	0.06
2,463,000.00	ITALY 3.50 14-30 01/03S	2,428,552.23	0.09
1,816,000.00	ITALY 3.75 14-24 01/09S	1,828,917.02	0.07
2,468,000.00	ITALY 4.00 05-37 01/02S	2,412,420.64	0.10
1,766,000.00	ITALY 4.50 10-26 01/03S	1,821,869.35	0.07
2,085,000.00	ITALY 4.50 13-24 01/03S	2,108,696.65	0.08
2,108,000.00	ITALY 4.75 13-28 01/09S	2,230,114.75	0.09
1,602,000.00	ITALY 4.75 13-44 01/09S	1,682,388.36	0.07
2,224,000.00	ITALY 5.00 03-34 01/08S	2,386,507.68	0.10
2,443,000.00	ITALY 5.00 09-25 01/03S	2,521,666.80	0.09
1,978,000.00	ITALY 5.00 09-40 01/09S	2,134,163.10	0.09
2,571,872.00	ITALY 5.25 98-29 01/11S	2,809,852.46	0.10
2,138,000.00	ITALY 5.75 02-33 01/02S	2,426,886.56	0.10
1,068,108.00	ITALY 7.25 96-26 01/11S	1,206,125.17	0.05
957,195.00	ITALY 9.00 93-23 01/11S	987,969.01	0.04
1,227,000.00	ITALY 0 21-24 15/08U	1,175,791.40	0.05
1,575,000.00	ITALY 0 21-26 01/04U	1,425,489.19	0.06
1,516,000.00	ITALY 0.95 21-37 01/03S	1,003,911.42	0.04
1,426,000.00	ITALY 1.45 18-25 15/05S	1,374,816.74	0.06
1,078,000.00	ITALY 1.5 20-45 30/04S	653,063.18	0.03
1,566,000.00	ITALY 2.1 19-26 15/07S	1,505,212.11	0.06
435,000.00	ITALY 2.15 21-72 01/03S	254,209.65	0.01
879,000.00	ITALY 2.15 22-52 01/09S	566,752.83	0.02
1,415,000.00	ITALY 2.25 16-69 01/09S	1,136,796.85	0.05
1,248,000.00	ITALY 2.45 18-23 01/10S	1,243,912.80	0.05
1,267,000.00	ITALY 2.45 19-50 01/09S	890,156.19	0.04
1,634,000.00	ITALY 2.5 18-25 15/11S	1,601,723.44	0.06
2,097,000.00	ITALY 2.8 18-28 01/12S	2,012,665.16	0.08
1,399,000.00	ITALY 2.95 17-38 01/09S	1,191,458.35	0.05
2,005,000.00	ITALY 3 19-29 01/08S	1,929,553.46	0.08
1,459,000.00	ITALY 3.35 18-35 01/06S	1,338,734.63	0.05
1,244,000.00	ITALY 3.85 18-49 01/09S	1,143,086.72	0.05
2,206,000.00	ITALY 5 07-39 01/08S	2,372,751.54	0.10
2,267,982.00	ITALY 6.5 97-27 01/11S	2,559,736.34	0.09
	Japan	**222,786,536.98**	**8.94**
261,400,000.00	JAPAN 1 22-52 20/03S	1,690,130.78	0.07
773,100,000.00	JAPAN 0.2 22-32 20/03S	5,295,308.01	0.20
447,700,000.00	JAPAN 0.005 22-27 20/03S	3,094,363.73	0.12
642,100,000.00	JAPAN 0.10 18-28 20/09S	4,435,820.39	0.18
549,350,000.00	JAPAN 0.10 19-24 20/09S	3,810,348.28	0.15
158,050,000.00	JAPAN 0.40 15-25 20/09S	1,105,869.93	0.04
129,000,000.00	JAPAN 0.40 16-36 20/03S	863,924.84	0.03
237,350,000.00	JAPAN 0.40 16-56 20/03S	1,247,340.11	0.05
269,400,000.00	JAPAN 0.50 18-38 20/03S	1,788,434.46	0.07
198,750,000.00	JAPAN 0.60 14-24 20/03S	1,384,076.08	0.06
98,450,000.00	JAPAN 1.80 10-30 20/06S	757,250.60	0.03
73,000,000.00	JAPAN 1.80 11-31 20/06S	565,333.04	0.02
128,250,000.00	JAPAN 1.90 13-53 20/03S	1,023,778.35	0.04
296,100,000.00	JAPAN 2.00 10-40 20/09S	2,396,803.80	0.10
113,100,000.00	JAPAN 2.00 11-31 20/03S	886,610.52	0.04
171,200,000.00	JAPAN 2.00 12-52 20/03S	1,392,042.80	0.06
213,250,000.00	JAPAN 2.10 07-27 20/12S	1,615,115.57	0.06
211,350,000.00	JAPAN 2.10 09-29 20/09S	1,642,075.77	0.07
225,650,000.00	JAPAN 2.10 06-26 20/12S	1,682,298.47	0.07
93,150,000.00	JAPAN 2.30 05-35 20/06S	772,350.38	0.03
699,750,000.00	JAPAN 0.005 21-26 20/03S	4,847,924.53	0.19
714,200,000.00	JAPAN 0.005 21-26 20/06S	4,947,195.63	0.19
720,900,000.00	JAPAN 0.005 21-26 20/09S	4,990,813.94	0.19
295,450,000.00	JAPAN 0.005 22-24 01/02S	2,045,655.06	0.08
268,250,000.00	JAPAN 0.005 22-24 01/03S	1,857,288.92	0.07
273,550,000.00	JAPAN 0.005 22-24 01/04S	1,894,079.24	0.08
298,100,000.00	JAPAN 0.005 22-24 01/06S	2,064,848.56	0.08
93,950,000.00	JAPAN 0.1 16-26 20/03S	652,725.47	0.03
202,300,000.00	JAPAN 0.1 16-26 20/09S	1,405,132.38	0.06
171,250,000.00	JAPAN 0.1 17-27 20/09S	1,186,445.68	0.05
619,700,000.00	JAPAN 0.1 18-23 20/12S	4,292,474.52	0.17
149,800,000.00	JAPAN 0.1 18-28 20/03S	1,036,241.43	0.04
671,650,000.00	JAPAN 0.1 18-28 20/12S	4,637,080.78	0.19
594,950,000.00	JAPAN 0.1 19-24 20/03S	4,123,301.77	0.17
557,450,000.00	JAPAN 0.1 19-24 20/06S	3,865,297.03	0.16
589,500,000.00	JAPAN 0.1 19-24 20/12S	4,090,504.35	0.16
596,750,000.00	JAPAN 0.1 19-29 20/03S	4,116,049.49	0.17
584,900,000.00	JAPAN 0.1 19-29 20/06S	4,030,107.90	0.16
620,800,000.00	JAPAN 0.1 19-29 20/09S	4,271,371.35	0.17
687,500,000.00	JAPAN 0.1 19-29 20/12S	4,724,685.61	0.19
701,250,000.00	JAPAN 0.1 20-25 20/06S	4,869,083.06	0.20
711,900,000.00	JAPAN 0.1 20-25 20/09S	4,944,655.36	0.20
761,450,000.00	JAPAN 0.1 20-30 20/06S	5,217,460.40	0.20
730,650,000.00	JAPAN 0.1 20-30 20/09S	4,997,474.68	0.19
652,750,000.00	JAPAN 0.1 21-25 20/12S	4,534,538.53	0.18
719,700,000.00	JAPAN 0.1 21-31 20/03S	4,897,991.24	0.20
746,050,000.00	JAPAN 0.1 21-31 20/06S	5,066,638.55	0.19
126,650,000.00	JAPAN 0.3 16-46 20/06S	727,480.11	0.03
340,850,000.00	JAPAN 0.3 19-39 20/06S	2,157,132.27	0.09
273,900,000.00	JAPAN 0.3 19-39 20/09S	1,726,304.44	0.07
277,600,000.00	JAPAN 0.3 19-39 20/12S	1,743,596.07	0.07
266,500,000.00	JAPAN 0.4 19-39 20/03S	1,720,451.76	0.07
213,400,000.00	JAPAN 0.4 19-49 20/06S	1,200,876.42	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
200,700,000.00	JAPAN 0.4 19-49 20/09S	1,125,397.73	0.05
206,000,000.00	JAPAN 0.4 19-49 20/12S	1,153,264.69	0.05
269,000,000.00	JAPAN 0.4 20-40 20/03S	1,712,127.34	0.07
350,950,000.00	JAPAN 0.4 20-40 20/06S	2,224,668.39	0.09
340,600,000.00	JAPAN 0.4 20-40 20/09S	2,151,781.24	0.09
208,650,000.00	JAPAN 0.4 20-50 20/03S	1,161,679.07	0.05
346,450,000.00	JAPAN 0.4 21-41 20/06S	2,166,145.11	0.09
381,300,000.00	JAPAN 0.5 14-24 20/09S	2,660,215.39	0.11
98,100,000.00	JAPAN 0.5 14-24 20/12S	685,377.58	0.03
235,900,000.00	JAPAN 0.5 16-36 20/09S	1,592,259.25	0.06
278,900,000.00	JAPAN 0.5 18-38 20/06S	1,846,582.50	0.07
281,300,000.00	JAPAN 0.5 18-38 20/12S	1,851,014.22	0.07
221,750,000.00	JAPAN 0.5 19-49 20/03S	1,286,695.22	0.05
285,100,000.00	JAPAN 0.5 19-59 20/03S	1,514,644.76	0.06
331,600,000.00	JAPAN 0.5 20-60 20/03S	1,754,231.13	0.07
304,550,000.00	JAPAN 0.5 21-41 20/03S	1,944,377.13	0.08
340,350,000.00	JAPAN 0.5 21-41 20/09S	2,161,923.79	0.09
128,100,000.00	JAPAN 0.6 16-46 20/12S	785,606.46	0.03
173,100,000.00	JAPAN 0.6 17-37 20/06S	1,175,571.52	0.05
244,500,000.00	JAPAN 0.6 20-50 20/06S	1,434,240.73	0.06
233,600,000.00	JAPAN 0.6 20-50 20/09S	1,367,280.11	0.05
185,650,000.00	JAPAN 0.7 17-37 20/03S	1,280,664.49	0.05
278,900,000.00	JAPAN 0.7 18-38 20/09S	1,897,040.63	0.08
225,300,000.00	JAPAN 0.7 18-48 20/06S	1,389,844.14	0.06
210,400,000.00	JAPAN 0.7 18-48 20/12S	1,289,313.98	0.05
241,750,000.00	JAPAN 0.7 21-51 20/03S	1,448,353.94	0.06
242,600,000.00	JAPAN 0.7 21-51 20/06S	1,451,986.72	0.06
274,550,000.00	JAPAN 0.7 21-51 20/09S	1,643,248.85	0.07
346,000,000.00	JAPAN 0.7 21-61 20/03S	1,953,451.98	0.08
166,400,000.00	JAPAN 0.8 16-46 20/03S	1,074,693.61	0.04
130,000,000.00	JAPAN 0.8 17-47 20/03S	832,906.39	0.03
113,200,000.00	JAPAN 0.8 17-47 20/06S	723,437.34	0.03
253,250,000.00	JAPAN 0.8 18-48 20/03S	1,604,525.94	0.06
181,050,000.00	JAPAN 0.9 18-48 20/09S	1,167,457.44	0.05
65,900,000.00	JAPAN 1.4 15-45 20/09S	481,248.71	0.02
108,550,000.00	JAPAN 1.4 15-55 20/03S	772,019.68	0.03
123,650,000.00	JAPAN 1.5 13-33 20/03S	943,445.71	0.04
100,250,000.00	JAPAN 1.5 14-44 20/12S	747,155.62	0.03
50,900,000.00	JAPAN 1.7 03-33 20/06S	395,560.66	0.02
98,150,000.00	JAPAN 1.7 11-31 20/09S	756,619.69	0.03
86,800,000.00	JAPAN 1.7 12-32 20/03S	671,874.06	0.03
224,550,000.00	JAPAN 1.7 12-32 20/12S	1,742,551.71	0.07
118,650,000.00	JAPAN 1.7 14-44 20/09S	916,398.10	0.04
144,300,000.00	JAPAN 1.8 12-32 20/03S	1,125,644.11	0.05
179,200,000.00	JAPAN 1.8 13-43 20/03S	1,408,981.18	0.06
57,550,000.00	JAPAN 2 03-33 20/12S	460,127.44	0.02
28,750,000.00	JAPAN 2 05-25 20/06S	208,000.45	0.01
72,000,000.00	JAPAN 2.1 08-28 20/06S	549,591.83	0.02
183,600,000.00	JAPAN 2.1 09-29 20/12S	1,431,018.90	0.06
98,900,000.00	JAPAN 2.2 06-26 20/03S	729,727.74	0.03
135,300,000.00	JAPAN 2.2 06-26 20/09S	1,007,922.10	0.04
176,550,000.00	JAPAN 2.2 08-28 20/03S	1,348,243.25	0.05
71,200,000.00	JAPAN 2.2 09-29 20/06S	554,549.65	0.02
121,500,000.00	JAPAN 2.2 09-49 20/03S	1,021,773.83	0.04
125,700,000.00	JAPAN 2.2 10-50 20/03S	1,057,172.64	0.04
132,450,000.00	JAPAN 2.2 11-31 20/03S	1,052,560.70	0.04
162,300,000.00	JAPAN 2.2 11-51 20/03S	1,367,458.39	0.05
75,850,000.00	JAPAN 2.4 06-34 20/12S	632,763.52	0.03
118,200,000.00	JAPAN 2.4 08-28 20/06S	914,966.14	0.04
92,500,000.00	JAPAN 2.5 04-34 20/09S	777,612.18	0.03
106,700,000.00	JAPAN 2.5 06-36 20/03S	906,534.85	0.04
112,850,000.00	JAPAN 2.5 06-36 20/06S	960,822.89	0.04
	Netherlands	**27,390,229.14**	**1.10**
1,010,624.00	NETHERLANDS 0.00 17-24 15/01U	988,966.33	0.04
1,613,054.00	NETHERLANDS 4.00 05-37 15/01A	1,844,333.68	0.07
1,249,118.00	NETHERLANDS 0 20-52 15/01U	613,741.64	0.02
1,088,000.00	NETHERLANDS 0 21-29 15/01A	940,510.72	0.04
1,138,000.00	NETHERLANDS 0 22-26 15/01A	1,058,852.10	0.04
1,488,448.00	NETHERLANDS 0.00 20-27 15/01A	1,353,282.04	0.05
1,085,384.00	NETHERLANDS 0.00 20-30 15/07A	902,974.58	0.04
1,410,390.00	NETHERLANDS 0.00 21-31 15/07A	1,143,347.32	0.05
734,000.00	NETHERLANDS 0.00 21-38 15/01A	491,163.44	0.02
1,863,147.00	NETHERLANDS 0.25 15-25 15/07A	1,765,294.52	0.07
1,251,916.00	NETHERLANDS 0.25 19-29 15/07A	1,087,802.34	0.04
1,214,000.00	NETHERLANDS 0.5 22-32 15/07A	1,007,316.50	0.04
1,709,035.00	NETHERLANDS 0.50 16-26 15/07A	1,598,682.61	0.06
1,376,936.00	NETHERLANDS 0.50 19-40 15/01A	967,683.09	0.04
1,215,183.00	NETHERLANDS 0.75 17-27 15/07A	1,127,434.64	0.05
1,698,375.00	NETHERLANDS 0.75 18-28 15/07A	1,550,616.37	0.06
602,000.00	NETHERLANDS 2 22-54 15/01A	526,768.06	0.02
1,594,037.00	NETHERLANDS 2.00 14-24 15/07A	1,578,495.14	0.06
485,000.00	NETHERLANDS 2.5 23-33 15/07A	477,766.08	0.02
1,419,384.00	NETHERLANDS 2.50 12-33 15/01A	1,406,268.89	0.06
1,832,730.00	NETHERLANDS 2.75 14-47 15/01A	1,866,873.76	0.07
1,682,825.00	NETHERLANDS 3.75 10-42 15/01A	1,928,400.66	0.09
1,029,464.00	NETHERLANDS 5.50 98-28 15/01A	1,163,654.63	0.05
	Spain	**72,890,105.29**	**2.92**
2,225,000.00	SPAIN 5.75 01-32 30/07A	2,681,191.75	0.10
2,256,055.00	SPAIN 6.00 98-29 31/01A	2,617,505.92	0.10
1,501,000.00	SPAIN 0.25 19-24 30/07A	1,450,001.58	0.06
2,149,000.00	SPAIN 0.00 20-25 31/01U	2,040,979.44	0.08
2,226,000.00	SPAIN 0.1 21-31 30/04A	1,752,941.16	0.07
1,992,000.00	SPAIN 0.5 21-31 31/10A	1,598,556.69	0.06
2,389,000.00	SPAIN 0.50 20-30 30/04A	2,007,533.56	0.08
2,107,000.00	SPAIN 0.60 19-29 31/10A	1,808,111.94	0.07
1,303,000.00	SPAIN 0.8 22-29 30/07A	1,137,234.94	0.05
2,139,000.00	SPAIN 0.80 20-27 30/07A	1,957,940.28	0.08
594,000.00	SPAIN 1 21-42 30/07A	376,518.78	0.02
1,962,000.00	SPAIN 1.00 20-50 31/10A	1,053,613.62	0.04
2,538,000.00	SPAIN 1.30 16-26 31/10A	2,405,934.16	0.10
2,293,000.00	SPAIN 1.40 18-28 30/04A	2,127,981.05	0.09
2,154,000.00	SPAIN 1.40 18-28 30/07A	1,991,376.44	0.08
2,247,000.00	SPAIN 1.45 17-27 31/10A	2,107,035.27	0.08
1,782,000.00	SPAIN 1.45 19-29 30/04A	1,631,806.81	0.07
527,000.00	SPAIN 1.45 21-71 31/10A	257,136.48	0.01
2,235,000.00	SPAIN 1.50 17-27 30/04A	2,116,772.74	0.08
2,054,000.00	SPAIN 1.60 15-25 30/04A	2,003,214.03	0.08
1,934,000.00	SPAIN 1.85 19-35 30/07A	1,627,712.42	0.07
935,000.00	SPAIN 1.9 22-52 31/10A	620,709.10	0.02
2,236,000.00	SPAIN 1.95 15-30 30/07A	2,074,580.48	0.08
1,870,000.00	SPAIN 1.95 16-26 30/04A	1,821,047.52	0.07
2,216,000.00	SPAIN 2.15 15-25 31/10A	2,181,513.50	0.09
1,695,000.00	SPAIN 2.35 17-33 30/07A	1,553,874.30	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2,102,000.00	SPAIN 2.55 22-32 31/10A	1,981,534.38	0.08
1,640,000.00	SPAIN 2.70 18-48 31/10A	1,362,987.60	0.05
2,238,000.00	SPAIN 2.75 14-24 31/10A	2,232,851.48	0.09
1,793,000.00	SPAIN 2.90 16-46 31/10A	1,570,990.74	0.06
1,245,000.00	SPAIN 3.45 16-66 30/07A	1,145,400.00	0.05
1,865,000.00	SPAIN 3.80 14-24 30/04A	1,881,960.49	0.08
1,903,000.00	SPAIN 4.20 05-37 31/01A	2,037,523.07	0.08
1,623,000.00	SPAIN 4.40 13-23 31/10A	1,634,604.94	0.07
2,096,000.00	SPAIN 4.65 10-25 30/07A	2,180,404.45	0.09
2,037,000.00	SPAIN 4.70 09-41 30/07A	2,308,919.13	0.09
1,382,000.00	SPAIN 4.80 08-24 31/01A	1,401,785.26	0.06
1,837,000.00	SPAIN 4.90 07-40 30/07A	2,128,587.01	0.09
1,669,000.00	SPAIN 5.15 13-28 31/10A	1,851,730.80	0.07
1,425,000.00	SPAIN 5.15 13-44 31/10A	1,726,815.00	0.07
2,231,000.00	SPAIN 5.90 11-26 30/07A	2,441,186.98	0.10
	Sweden	**4,423,731.14**	**0.18**
5,885,000.00	SWEDEN 0.75 17-29 12/11A	472,764.10	0.02
4,840,000.00	SWEDEN 0.125 20-31 12/05A	362,656.31	0.01
1,545,000.00	SWEDEN 0.50 20-45 24/11A	94,429.05	0.00
6,270,000.00	SWEDEN 0.75 16-28 12/05A	513,557.30	0.02
7,175,000.00	SWEDEN 1.00 14-26 12/11A	603,777.01	0.02
840,000.00	SWEDEN 1.3750 21-71 23/06A	47,787.44	0.00
7,770,000.00	SWEDEN 1.50 11-23 13/11A	681,793.37	0.03
1,615,000.00	SWEDEN 1.75 21-33 11/12A	137,166.33	0.01
5,335,000.00	SWEDEN 2.25 11-32 01/06A	474,874.10	0.02
7,295,000.00	SWEDEN 2.50 13-25 12/05A	642,740.26	0.03
3,805,000.00	SWEDEN 3.50 09-39 30/03A	392,185.87	0.02
	United Kingdom	**136,225,704.22**	**5.46**
2,278,000.00	UNITED KINGDOM 0.500 21-29 31/01S	2,181,586.18	0.09
3,784,549.00	UNITED KINGDOM 1.50 16-26 22/07S	4,044,690.97	0.15
2,250,817.00	UNITED KINGDOM 1.50 16-47 22/07S	1,608,974.26	0.06
3,542,126.00	UNITED KINGDOM 2.00 15-25 07/09S	3,881,302.62	0.16
1,757,919.00	UNITED KINGDOM 3.50 13-68 22/07S	1,932,610.57	0.08
2,456,051.00	UNITED KINGDOM 3.50 14-45 22/01S	2,635,076.91	0.11
1,879,696.00	UNITED KINGDOM 4.25 05-55 07/12S	2,310,997.13	0.09
2,272,493.00	UNITED KINGDOM 4.25 06-27 07/12S	2,679,793.46	0.11
1,701,868.00	UNITED KINGDOM 4.25 06-46 07/12S	2,042,900.11	0.08
2,008,944.00	UNITED KINGDOM 4.25 10-40 07/12S	2,407,806.38	0.10
1,701,296.00	UNITED KINGDOM 4.75 04-38 07/12S	2,155,759.08	0.09
1,365,307.00	UNITED KINGDOM 6.00 98-28 07/12S	1,758,957.31	0.07
1,615,000.00	UNITED KINGDOM 0.8750 21-33 31/07S	1,417,384.43	0.06
1,051,000.00	UNITED KINGDOM 1.5000 21-53 31/07S	699,356.96	0.03
3,091,798.00	UNITED KINGDOM 2.75 14-24 07/09S	3,461,497.81	0.14
2,066,629.00	UNITED KINGDOM 3.75 11-52 22/07S	2,311,016.64	0.09
2,733,087.00	UNITED KINGDOM 4.25 00-32 07/06S	3,318,444.13	0.13
2,202,101.00	UNITED KINGDOM 4.25 03-36 07/03S	2,659,587.66	0.11
2,075,657.00	UNITED KINGDOM 4.50 07-42 07/12S	2,575,331.21	0.10
3,227,291.00	UNITED KINGDOM 4.75 07-30 07/12S	4,012,499.31	0.16
2,779,380.00	UNITED KINGDOM 5.00 01-25 07/03S	3,236,125.72	0.13
2,889,050.00	UNITED KINGDOM 0.125 20-24 31/01S	3,186,996.63	0.13
3,013,782.00	UNITED KINGDOM 0.125 20-28 31/01S	2,931,123.35	0.12
3,059,843.00	UNITED KINGDOM 0.1250 20-26 30/01S	3,173,294.33	0.13
3,651,373.00	UNITED KINGDOM 0.25 20-31 31/07S	3,206,721.62	0.13
3,292,000.00	UNITED KINGDOM 0.25 21-25 31/01S	3,505,772.07	0.14
2,866,000.00	UNITED KINGDOM 0.375 21-26 22/10S	2,913,489.43	0.12
3,488,643.00	UNITED KINGDOM 0.3750 20-30 22/10S	3,176,582.75	0.13
2,124,370.00	UNITED KINGDOM 0.50 20-61 22/10S	867,130.75	0.03
3,836,997.00	UNITED KINGDOM 0.625 19-25 07/06S	4,110,350.83	0.15
3,307,672.00	UNITED KINGDOM 0.625 20-35 31/07S	2,640,133.58	0.11
2,830,825.00	UNITED KINGDOM 0.625 20-50 22/10S	1,478,008.29	0.06
3,741,822.00	UNITED KINGDOM 0.875 19-29 22/10S	3,635,107.46	0.15
2,021,855.00	UNITED KINGDOM 0.875 21-46 31/01S	1,262,192.52	0.05
2,969,613.00	UNITED KINGDOM 1 18-24 22/04S	3,275,834.28	0.13
3,094,000.00	UNITED KINGDOM 1 21-32 31/01S	2,866,888.36	0.12
1,806,000.00	UNITED KINGDOM 1.125 21-39 31/01S	1,400,353.95	0.06
908,000.00	UNITED KINGDOM 1.125 22-73 22/10S	461,564.08	0.02
3,463,492.00	UNITED KINGDOM 1.25 17-27 22/07S	3,602,591.38	0.14
2,883,409.00	UNITED KINGDOM 1.25 20-41 22/10S	2,164,968.62	0.09
2,525,000.00	UNITED KINGDOM 1.250 21-51 31/07S	1,600,488.50	0.06
3,206,710.00	UNITED KINGDOM 1.625 18-28 22/10S	3,330,460.46	0.13
2,187,997.00	UNITED KINGDOM 1.625 18-71 22/10S	1,394,172.66	0.06
2,198,934.00	UNITED KINGDOM 1.625 19-54 22/10S	1,507,297.06	0.06
2,923,056.00	UNITED KINGDOM 1.75 16-37 07/09S	2,584,095.26	0.10
2,481,320.00	UNITED KINGDOM 1.75 17-57 22/07S	1,749,744.30	0.07
2,491,251.00	UNITED KINGDOM 1.75 18-49 22/01S	1,863,179.04	0.07
1,744,128.00	UNITED KINGDOM 2.5 15-65 22/07S	1,492,224.86	0.06
2,557,097.00	UNITED KINGDOM 3.25 12-44 22/01S	2,648,764.87	0.11
488,000.00	UNITED KINGDOM 3.25 23-33 31/01S	543,333.88	0.02
415,000.00	UNITED KINGDOM 3.5 23-25 22/10S	467,948.28	0.02
571,000.00	UNITED KINGDOM 3.75 22-38 29/01S	645,713.47	0.03
497,000.00	UNITED KINGDOM 3.75 23-53 22/10S	554,109.47	0.02
2,168,303.00	UNITED KINGDOM 4.00 09-60 22/01S	2,607,145.61	0.10
1,602,000.00	UNITED KINGDOM 4.125 22-27 29/01S	1,846,848.75	0.07
1,929,907.00	UNITED KINGDOM 4.25 08-49 07/12S	2,331,416.39	0.09
1,795,891.00	UNITED KINGDOM 4.25 09-39 07/09S	2,148,242.89	0.09
3,005,530.00	UNITED KINGDOM 4.5 09-34 07/09S	3,719,715.34	0.15
	United States of America	**1,199,205,212.63**	**48.11**
6,959,000.00	UNITED STATES 1.5 22-25 15/02S	6,103,516.02	0.24
4,963,000.00	UNITED STATES 2.75 22-27 30/04S	4,403,923.49	0.18
5,164,000.00	UNITED STATES 0.375 21-23 31/10S	4,636,129.35	0.19
5,325,000.00	UNITED STATES 0.75 21-23 31/12S	4,759,223.23	0.19
5,900,000.00	UNITED STATES 0.75 21-26 31/08S	4,910,633.89	0.20
5,826,000.00	UNITED STATES 1.125 21-26 31/10S	4,893,363.28	0.20
6,276,000.00	UNITED STATES 1.125 21-28 31/08S	5,073,244.13	0.20
6,100,700.00	UNITED STATES 1.25 20-50 15/05S	3,269,557.99	0.13
5,704,000.00	UNITED STATES 1.375 21-28 31/10S	4,658,624.72	0.19
7,470,000.00	UNITED STATES 1.75 21-41 15/08S	4,982,825.18	0.20
2,516,200.00	UNITED STATES 2.125 17-24 30/09S	2,243,712.53	0.09
5,143,000.00	UNITED STATES 2.25 22-24 31/03S	4,624,466.12	0.19
7,528,000.00	UNITED STATES 2.25 22-52 15/02S	5,170,561.88	0.21
6,396,000.00	UNITED STATES 3.00 22-52 15/08S	5,172,699.43	0.21
5,904,000.00	UNITED STATES 4.00 22-52 15/11S	5,767,827.33	0.23
5,238,000.00	UNITED STATES 1.75 22-29 31/01S	4,353,148.02	0.17
12,672,000.00	UNITED STATES 1.875 22-32 15/02S	10,241,096.47	0.42
3,780,000.00	UNITED STATES 3.5 22-25 15/09S	3,446,726.78	0.14
6,119,000.00	UNITED STATES 3.125 22-25 15/08S	5,528,283.46	0.22
3,250,800.00	UNITED STATES 2.875 18-23 30/11S	2,957,068.55	0.12
3,524,800.00	UNITED STATES 1.75 19-24 31/07S	3,133,937.65	0.13
3,694,800.00	UNITED STATES 1.75 19-24 30/06S	3,291,058.99	0.13
3,415,100.00	UNITED STATES 2.25 16-46 15/08S	2,375,303.66	0.10
5,857,000.00	UNITED STATES 2.75 18-28 15/02S	5,179,742.23	0.21
1,128,700.00	UNITED STATES 7.50 94-24 15/11S	1,093,003.70	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
5,048,000.00	UNITED STATES FL.R 22-24 30/04S	4,544,313.26	0.18
4,210,300.00	UNITED STATES 0.125 20-23 15/10S	3,781,886.43	0.15
4,859,400.00	UNITED STATES 0.125 20-23 15/12S	4,333,490.32	0.17
5,172,300.00	UNITED STATES 0.125 21-24 15/01S	4,593,179.02	0.18
7,157,000.00	UNITED STATES 0.125 21-24 15/02S	6,331,729.29	0.25
5,494,600.00	UNITED STATES 0.25 20-25 31/10S	4,612,715.31	0.19
5,677,600.00	UNITED STATES 0.25 20-23 15/11S	5,083,035.70	0.20
4,715,400.00	UNITED STATES 0.25 20-25 30/06S	4,001,749.84	0.16
5,381,000.00	UNITED STATES 0.25 20-25 30/09S	4,534,578.03	0.18
4,311,800.00	UNITED STATES 0.25 20-25 31/05S	3,663,648.50	0.15
4,932,700.00	UNITED STATES 0.25 20-25 31/08S	4,161,199.75	0.17
7,485,000.00	UNITED STATES 0.25 21-24 15/05S	6,571,340.84	0.27
5,481,000.00	UNITED STATES 0.25 21-24 15/06S	4,798,332.61	0.19
4,863,200.00	UNITED STATES 0.2500 20-25 31/07S	4,112,011.63	0.16
5,264,000.00	UNITED STATES 0.2521-24 15/03S	4,648,493.55	0.19
4,052,400.00	UNITED STATES 0.375 20-25 30/04S	3,461,127.81	0.14
5,697,100.00	UNITED STATES 0.375 20-25 30/11S	4,785,194.32	0.19
5,885,100.00	UNITED STATES 0.375 20-25 31/12S	4,939,264.85	0.20
5,994,000.00	UNITED STATES 0.375 21-24 15/04S	5,281,296.89	0.21
5,916,000.00	UNITED STATES 0.375 21-24 15/07S	5,172,723.99	0.21
7,149,000.00	UNITED STATES 0.375 21-24 15/08S	6,233,659.54	0.25
6,215,500.00	UNITED STATES 0.375 21-26 31/01S	5,195,608.79	0.21
5,149,700.00	UNITED STATES 0.3750 20-27 30/09S	4,099,642.77	0.16
4,305,500.00	UNITED STATES 0.3750 20-27 31/07S	3,443,915.34	0.14
5,587,000.00	UNITED STATES 0.3750 21-24 15/09S	4,860,404.08	0.19
3,734,500.00	UNITED STATES 0.5 20-27 31/05S	3,017,357.76	0.12
4,622,600.00	UNITED STATES 0.5 20-27 31/08S	3,710,295.45	0.15
3,214,100.00	UNITED STATES 0.5 20-27 30/04S	2,606,204.51	0.10
4,522,700.00	UNITED STATES 0.5 20-27 30/06S	3,647,586.99	0.15
5,512,000.00	UNITED STATES 0.5 21-23 30/11S	4,935,654.68	0.20
4,064,800.00	UNITED STATES 0.50 20-25 31/03S	3,490,860.49	0.14
5,083,100.00	UNITED STATES 0.50 20-27 31/10S	4,061,232.44	0.16
6,450,400.00	UNITED STATES 0.50 21-26 28/02S	5,397,977.56	0.22
5,686,500.00	UNITED STATES 0.625 20-27 30/11S	4,564,095.47	0.18
3,192,900.00	UNITED STATES 0.625 20-27 31/03S	2,607,330.17	0.10
6,306,000.00	UNITED STATES 0.625 20-27 31/12S	5,049,993.62	0.20
9,764,700.00	UNITED STATES 0.625 20-30 15/05S	7,359,257.46	0.31
12,024,700.00	UNITED STATES 0.625 20-30 15/08S	9,021,374.98	0.37
5,633,000.00	UNITED STATES 0.625 21-24 15/10S	4,905,065.22	0.20
5,836,000.00	UNITED STATES 0.625 21-26 31/07S	4,847,159.92	0.19
6,530,300.00	UNITED STATES 0.75 21-28 31/01S	5,251,323.50	0.21
8,045,000.00	UNITED STATES 0.75 21-24 15/11S	7,001,928.30	0.29
6,330,000.00	UNITED STATES 0.75 21-26 30/04S	5,314,088.17	0.21
6,147,500.00	UNITED STATES 0.75 21-26 31/05S	5,148,894.65	0.21
6,329,200.00	UNITED STATES 0.7500 21-26 31/03S	5,332,044.44	0.21
11,927,400.00	UNITED STATES 0.875 20-30 15/11S	9,089,377.02	0.37
5,869,000.00	UNITED STATES 0.875 21-26 30/09S	4,895,291.60	0.20
5,600,000.00	UNITED STATES 0.875 22-24 31/01S	4,992,521.78	0.20
6,264,000.00	UNITED STATES 0.8750 21-26 30/06S	5,259,445.70	0.21
5,373,000.00	UNITED STATES 1 21-24 15/12S	4,687,954.24	0.19
5,645,000.00	UNITED STATES 1 21-28 31/07S	4,542,783.42	0.18
3,899,400.00	UNITED STATES 1.125 20-25 28/02S	3,394,692.84	0.14
2,874,400.00	UNITED STATES 1.125 20-27 28/02S	2,402,343.32	0.10
5,629,900.00	UNITED STATES 1.125 20-40 15/05S	3,453,384.65	0.14
6,661,300.00	UNITED STATES 1.125 20-40 15/08S	4,057,150.78	0.16
6,809,400.00	UNITED STATES 1.125 21-28 29/02S	5,566,497.25	0.22
12,730,700.00	UNITED STATES 1.125 21-31 15/02S	9,867,357.06	0.41

Quantity		Market Value EUR	% of NAV
5,548,000.00	UNITED STATES 1.125 22-25 15/01S	4,840,866.82	0.19
3,936,600.00	UNITED STATES 1.25 19-24 31/08S	3,470,935.13	0.14
5,893,000.00	UNITED STATES 1.25 21-26 30/11S	4,964,528.00	0.20
5,690,000.00	UNITED STATES 1.25 21-26 31/12S	4,786,964.60	0.19
6,881,000.00	UNITED STATES 1.25 21-28 30/06S	5,622,316.92	0.23
6,022,000.00	UNITED STATES 1.25 21-28 30/09S	4,892,588.85	0.20
6,519,000.00	UNITED STATES 1.25 21-28 31/05S	5,336,926.40	0.21
6,737,000.00	UNITED STATES 1.250 21-28 30/04S	5,523,557.43	0.22
6,505,000.00	UNITED STATES 1.250 21-28 31/03S	5,341,792.60	0.21
12,608,000.00	UNITED STATES 1.2500 21-31 15/08S	9,737,271.69	0.40
3,183,500.00	UNITED STATES 1.375 19-26 31/08S	2,706,193.60	0.11
4,325,000.00	UNITED STATES 1.375 20-25 31/01S	3,789,714.31	0.15
7,918,200.00	UNITED STATES 1.375 20-50 15/08S	4,381,745.08	0.18
5,386,000.00	UNITED STATES 1.375 21-28 31/12S	4,391,644.60	0.18
12,738,000.00	UNITED STATES 1.375 21-31 15/11S	9,897,893.21	0.41
7,621,500.00	UNITED STATES 1.3750 20-40 15/11S	4,834,009.24	0.19
4,132,900.00	UNITED STATES 1.5 19-24 30/09S	3,650,320.92	0.15
5,556,000.00	UNITED STATES 1.5 21-28 30/11S	4,562,501.09	0.18
6,702,000.00	UNITED STATES 1.5 22-24 29/02S	5,996,657.45	0.24
5,711,700.00	UNITED STATES 1.50 16-26 15/08S	4,882,437.61	0.20
3,759,000.00	UNITED STATES 1.50 19-24 30/11S	3,310,425.31	0.13
8,601,200.00	UNITED STATES 1.50 20-27 31/01S	7,289,823.59	0.30
3,794,100.00	UNITED STATES 1.5000 19-24 31/10S	3,346,073.87	0.13
7,985,200.00	UNITED STATES 1.5000 20-30 15/02S	6,444,808.65	0.26
2,950,200.00	UNITED STATES 1.625 16-23 31/10S	2,668,457.19	0.11
5,612,900.00	UNITED STATES 1.625 16-26 15/02S	4,860,683.59	0.19
5,654,100.00	UNITED STATES 1.625 16-26 15/05S	4,874,880.25	0.20
5,327,300.00	UNITED STATES 1.625 19-26 30/09S	4,566,299.52	0.18
3,025,300.00	UNITED STATES 1.625 19-26 30/11S	2,585,392.51	0.10
6,015,600.00	UNITED STATES 1.625 19-26 31/10S	5,145,737.43	0.21
8,491,000.00	UNITED STATES 1.625 19-29 15/08S	6,974,192.21	0.29
7,753,800.00	UNITED STATES 1.625 20-50 15/11S	4,580,463.58	0.18
13,196,000.00	UNITED STATES 1.625 21-31 15/05S	10,559,027.55	0.43
4,054,100.00	UNITED STATES 1.75 19-24 31/12S	3,580,808.60	0.14
3,148,900.00	UNITED STATES 1.75 19-26 31/12S	2,700,288.20	0.11
7,977,700.00	UNITED STATES 1.75 19-29 15/11S	6,596,152.08	0.27
4,017,000.00	UNITED STATES 1.75 22-25 15/03S	3,537,341.11	0.14
2,347,600.00	UNITED STATES 1.875 17-24 31/08S	2,088,134.94	0.08
3,145,500.00	UNITED STATES 1.875 19-26 30/06S	2,728,707.13	0.11
2,886,200.00	UNITED STATES 1.875 19-26 31/07S	2,500,142.56	0.10
7,898,400.00	UNITED STATES 1.875 21-41 15/02S	5,442,764.93	0.22
8,275,600.00	UNITED STATES 1.875 21-51 15/02S	5,207,492.43	0.21
8,042,000.00	UNITED STATES 1.875 21-51 15/11S	5,043,358.07	0.20
5,301,000.00	UNITED STATES 1.875 22-27 28/02S	4,554,194.02	0.18
5,502,000.00	UNITED STATES 1.875 22-29 28/02S	4,601,400.92	0.18
5,516,900.00	UNITED STATES 2 15-25 25/08S	4,860,959.41	0.20
7,823,000.00	UNITED STATES 2 21-51 15/08S	5,067,197.85	0.20
5,890,400.00	UNITED STATES 2.00 15-25 15/02S	5,214,370.54	0.21
5,636,900.00	UNITED STATES 2.00 16-26 15/11S	4,880,822.80	0.20
2,473,200.00	UNITED STATES 2.00 17-24 30/04S	2,214,170.62	0.09
2,554,400.00	UNITED STATES 2.00 17-24 30/06S	2,281,862.72	0.09
6,146,000.00	UNITED STATES 2.00 17-24 31/05S	5,499,587.54	0.22
5,255,600.00	UNITED STATES 2.00 20-50 15/02S	3,431,031.96	0.14
2,258,200.00	UNITED STATES 2.125 17-24 29/02S	2,030,936.88	0.08
6,136,400.00	UNITED STATES 2.125 15-25 15/05S	5,431,853.52	0.22
2,426,700.00	UNITED STATES 2.125 16-23 30/11S	2,196,610.78	0.09
2,086,600.00	UNITED STATES 2.125 17-24 30/11S	1,856,567.93	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
5,638,700.00	UNITED STATES 2.125 17-24 31/03S	5,065,238.85	0.20
2,236,800.00	UNITED STATES 2.125 17-24 31/07S	1,998,896.67	0.08
3,256,700.00	UNITED STATES 2.125 19-26 31/05S	2,850,371.63	0.11
5,723,000.00	UNITED STATES 2.25 14-24 15/11S	5,103,594.37	0.20
6,017,200.00	UNITED STATES 2.25 15-25 15/11S	5,317,500.08	0.21
5,660,200.00	UNITED STATES 2.25 17-27 15/08S	4,916,950.55	0.20
2,335,100.00	UNITED STATES 2.25 17-24 31/01S	2,105,803.91	0.08
2,393,500.00	UNITED STATES 2.25 17-24 31/10S	2,135,674.58	0.09
2,174,400.00	UNITED STATES 2.25 17-24 31/12S	1,936,739.24	0.08
5,571,100.00	UNITED STATES 2.25 17-27 15/02S	4,859,918.53	0.19
5,781,200.00	UNITED STATES 2.25 17-27 15/11S	5,008,103.82	0.20
3,600,600.00	UNITED STATES 2.25 19-24 30/04S	3,232,547.06	0.13
2,961,500.00	UNITED STATES 2.25 19-26 31/03S	2,608,610.33	0.10
5,587,100.00	UNITED STATES 2.25 19-49 15/08S	3,870,709.14	0.16
7,592,000.00	UNITED STATES 2.250 21-41 15/05S	5,555,667.61	0.22
7,396,600.00	UNITED STATES 2.375 19-29 15/05S	6,352,790.62	0.25
5,695,000.00	UNITED STATES 2.375 14-24 15/08S	5,104,833.50	0.20
5,419,800.00	UNITED STATES 2.375 17-27 15/05S	4,739,775.61	0.19
3,538,700.00	UNITED STATES 2.375 19-24 29/02S	3,189,318.97	0.13
3,178,400.00	UNITED STATES 2.375 19-26 30/04S	2,807,931.58	0.11
5,359,100.00	UNITED STATES 2.375 19-49 15/11S	3,815,862.20	0.15
8,658,000.00	UNITED STATES 2.375 21-51 15/05S	6,122,718.14	0.25
5,307,000.00	UNITED STATES 2.375 22-29 31/03S	4,560,715.99	0.18
5,181,000.00	UNITED STATES 2.375 22-42 15/02S	3,835,761.19	0.15
2,303,800.00	UNITED STATES 2.5 18-25 31/01S	2,059,849.33	0.08
3,000,600.00	UNITED STATES 2.5 19-26 28/02S	2,662,065.37	0.11
4,807,000.00	UNITED STATES 2.5 22-24 31/05S	4,325,617.73	0.17
5,616,000.00	UNITED STATES 2.5 22-27 31/03S	4,938,655.97	0.20
3,646,000.00	UNITED STATES 2.50 15-45 15/02S	2,679,423.57	0.11
3,463,400.00	UNITED STATES 2.50 16-46 15/02S	2,533,910.41	0.10
3,368,600.00	UNITED STATES 2.50 16-46 15/05S	2,463,563.27	0.10
5,450,900.00	UNITED STATES 2.50 14-24 15/05S	4,907,834.93	0.20
4,067,200.00	UNITED STATES 2.500 19-24 31/01S	3,676,168.18	0.15
3,492,200.00	UNITED STATES 2.625 18-23 31/12S	3,166,860.48	0.13
2,514,500.00	UNITED STATES 2.625 18-25 31/03S	2,252,858.00	0.09
2,939,500.00	UNITED STATES 2.625 18-25 31/12S	2,619,808.10	0.11
3,394,700.00	UNITED STATES 2.625 19-26 31/01S	3,023,968.89	0.12
7,067,000.00	UNITED STATES 2.625 19-29 15/02S	6,168,258.05	0.25
4,883,000.00	UNITED STATES 2.625 22-25 15/04S	4,368,921.60	0.18
4,866,000.00	UNITED STATES 2.625 22-27 31/05S	4,295,483.72	0.17
3,552,000.00	UNITED STATES 2.625 22-29 31/07S	3,092,229.08	0.12
2,675,800.00	UNITED STATES 2.75 18-25 30/06S	2,397,837.96	0.10
3,722,700.00	UNITED STATES 2.75 12-42 15/08S	2,917,227.24	0.12
3,826,300.00	UNITED STATES 2.75 12-42 15/11S	2,989,152.62	0.12
5,799,900.00	UNITED STATES 2.75 13-23 15/11S	5,272,077.35	0.21
2,756,600.00	UNITED STATES 2.75 18-25 31/08S	2,468,549.82	0.10
3,501,600.00	UNITED STATES 2.75 17-47 15/11S	2,685,018.30	0.11
3,366,200.00	UNITED STATES 2.75 18-25 28/02S	3,022,943.96	0.12
7,053,000.00	UNITED STATES 2.75 22-25 15/05S	6,323,661.59	0.25
4,616,000.00	UNITED STATES 2.75 22-27 31/07S	4,092,617.96	0.16
4,629,000.00	UNITED STATES 2.75 22-29 31/05S	4,061,245.45	0.16
10,718,000.00	UNITED STATES 2.75 22-32 15/08S	9,283,117.83	0.38
6,102,000.00	UNITED STATES 2.750 14-24 15/02S	5,523,637.45	0.22
3,358,500.00	UNITED STATES 2.750 17-47 15/08S	2,573,646.88	0.10
3,675,800.00	UNITED STATES 2.875 13-43 15/05S	2,925,148.15	0.12
3,646,600.00	UNITED STATES 2.875 15-45 15/08S	2,862,205.25	0.11
3,390,800.00	UNITED STATES 2.875 16-46 15/11S	2,661,697.95	0.11
3,546,700.00	UNITED STATES 2.875 18-23 31/10S	3,231,715.70	0.13
2,788,200.00	UNITED STATES 2.875 18-25 30/04S	2,506,616.82	0.10
3,053,900.00	UNITED STATES 2.875 18-25 30/11S	2,740,985.23	0.11
3,805,600.00	UNITED STATES 2.875 18-25 31/05S	3,420,652.76	0.14
2,629,100.00	UNITED STATES 2.875 18-25 31/07S	2,363,853.59	0.09
6,024,900.00	UNITED STATES 2.875 18-28 15/05S	5,351,475.39	0.21
6,020,500.00	UNITED STATES 2.875 18-28 15/08S	5,338,261.99	0.21
5,118,900.00	UNITED STATES 2.875 19-49 15/05S	4,035,979.73	0.16
4,110,000.00	UNITED STATES 2.875 22-25 15/06S	3,694,889.06	0.15
4,181,000.00	UNITED STATES 2.875 22-29 30/04S	3,694,959.18	0.15
11,778,000.00	UNITED STATES 2.875 22-32 15/05S	10,316,697.60	0.42
7,001,000.00	UNITED STATES 2.875 22-52 15/05S	5,514,852.25	0.22
3,783,200.00	UNITED STATES 3 15-45 15/11S	3,031,601.13	0.12
4,338,000.00	UNITED STATES 3 22-24 30/06S	3,922,490.32	0.16
4,307,000.00	UNITED STATES 3 22-24 31/07S	3,893,365.86	0.16
4,266,000.00	UNITED STATES 3 22-25 15/07S	3,843,583.35	0.15
3,680,700.00	UNITED STATES 3.00 12-42 15/05S	3,010,762.12	0.12
3,572,900.00	UNITED STATES 3.00 14-44 15/11S	2,870,743.34	0.12
3,519,000.00	UNITED STATES 3.00 17-47 15/02S	2,822,966.77	0.11
4,184,900.00	UNITED STATES 3.00 17-47 15/05S	3,357,082.52	0.13
2,594,100.00	UNITED STATES 3.00 18-25 30/09S	2,335,900.79	0.09
3,693,900.00	UNITED STATES 3.00 18-48 15/02S	2,969,382.54	0.12
4,894,200.00	UNITED STATES 3.00 19-49 15/02S	3,948,100.62	0.16
3,501,500.00	UNITED STATES 3.00 15-45 15/05S	2,811,240.57	0.11
2,629,200.00	UNITED STATES 3.00 18-25 31/10S	2,367,548.32	0.09
4,178,400.00	UNITED STATES 3.00 18-48 15/08S	3,361,557.32	0.13
3,714,800.00	UNITED STATES 3.125 11-41 15/11S	3,121,644.45	0.13
3,697,400.00	UNITED STATES 3.125 12-42 15/02S	3,090,971.95	0.12
4,007,000.00	UNITED STATES 3.125 13-43 15/02S	3,318,602.24	0.13
3,980,300.00	UNITED STATES 3.125 14-44 15/08S	3,271,084.15	0.13
4,504,000.00	UNITED STATES 3.125 22-27 31/08S	4,056,329.05	0.16
3,798,000.00	UNITED STATES 3.125 22-29 31/08S	3,403,469.78	0.14
6,816,600.00	UNITED STATES 3.1250 18-28 15/11S	6,116,962.55	0.25
4,095,700.00	UNITED STATES 3.1250 18-48 15/05S	3,368,828.52	0.14
4,387,000.00	UNITED STATES 3.25 22-24 31/08S	3,977,368.19	0.16
4,629,000.00	UNITED STATES 3.25 22-27 30/06S	4,188,811.90	0.17
3,775,000.00	UNITED STATES 3.25 22-29 30/06S	3,406,624.36	0.14
4,501,000.00	UNITED STATES 3.25 22-42 15/05S	3,823,926.47	0.15
3,627,500.00	UNITED STATES 3.375 14-44 15/05S	3,106,829.46	0.12
4,466,400.00	UNITED STATES 3.375 18-48 15/11S	3,849,655.70	0.15
3,578,000.00	UNITED STATES 3.375 22-42 15/08S	3,093,024.81	0.12
3,756,000.00	UNITED STATES 3.5 23-28 31/01S	3,439,841.90	0.14
3,172,000.00	UNITED STATES 3.5 23-30 31/01S	2,907,969.72	0.12
4,216,000.00	UNITED STATES 3.5 23-33 15/02S	3,886,591.65	0.16
2,107,900.00	UNITED STATES 3.50 09-39 15/02S	1,919,326.91	0.08
4,052,400.00	UNITED STATES 3.625 13-43 15/08S	3,622,879.92	0.15
3,762,900.00	UNITED STATES 3.625 14-44 15/02S	3,351,805.46	0.13
2,826,000.00	UNITED STATES 3.625 23-53 15/02S	2,582,436.49	0.10
3,877,800.00	UNITED STATES 3.75 13-43 15/11S	3,526,673.59	0.14
3,809,000.00	UNITED STATES 3.75 11-41 15/08S	3,505,500.06	0.14
3,637,300.00	UNITED STATES 3.875 10-40 15/08S	3,437,016.66	0.14
4,125,000.00	UNITED STATES 3.875 22-27 30/11S	3,837,147.94	0.15
3,897,000.00	UNITED STATES 3.875 22-27 31/12S	3,625,521.02	0.15
2,958,000.00	UNITED STATES 3.875 22-29 30/09S	2,767,569.55	0.11
3,325,000.00	UNITED STATES 3.875 22-29 30/11S	3,113,809.78	0.12
3,049,000.00	UNITED STATES 3.875 22-29 31/12S	2,857,051.50	0.11
3,637,000.00	UNITED STATES 3.875 23-26 15/01S	3,349,208.84	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2,009,000.00	UNITED STATES 3.875 23-43 15/02S	1,865,499.20	0.07
3,350,000.00	UNITED STATES 4 22-25 15/12S	3,095,994.18	0.12
2,945,000.00	UNITED STATES 4 22-29 31/10S	2,776,426.30	0.11
3,685,000.00	UNITED STATES 4 22-42 15/11S	3,484,426.38	0.14
4,768,000.00	UNITED STATES 4 23-26 15/02S	4,407,130.70	0.18
4,720,000.00	UNITED STATES 4 23-28 29/02S	4,422,806.61	0.18
3,788,000.00	UNITED STATES 4 23-30 28/02S	3,579,028.05	0.14
3,912,000.00	UNITED STATES 4.125 22-27 30/09S	3,669,781.14	0.15
3,926,000.00	UNITED STATES 4.125 22-27 31/10S	3,684,013.93	0.15
9,918,000.00	UNITED STATES 4.125 22-32 15/11S	9,594,926.71	0.39
3,409,000.00	UNITED STATES 4.125 23-25 31/01S	3,137,264.00	0.13
3,276,500.00	UNITED STATES 4.25 09-39 15/05S	3,257,399.22	0.13
3,635,500.00	UNITED STATES 4.25 10-40 15/11S	3,596,202.67	0.14
4,098,000.00	UNITED STATES 4.25 22-24 30/09S	3,768,506.39	0.15
3,433,000.00	UNITED STATES 4.25 22-25 15/10S	3,185,160.43	0.13
3,430,000.00	UNITED STATES 4.25 23-24 31/12S	3,160,429.38	0.13
1,351,600.00	UNITED STATES 4.375 08-38 15/02S	1,363,963.02	0.05
3,802,200.00	UNITED STATES 4.375 09-39 15/11S	3,828,151.34	0.15
3,819,600.00	UNITED STATES 4.375 10-40 15/05S	3,841,329.30	0.15
3,507,300.00	UNITED STATES 4.375 11-41 15/05S	3,517,425.96	0.14
3,800,000.00	UNITED STATES 4.375 22-24 31/10S	3,502,269.85	0.14
4,171,000.00	UNITED STATES 4.5 22-24 30/11S	3,854,683.52	0.15
4,846,000.00	UNITED STATES 4.5 22-25 15/11S	4,527,507.47	0.18
2,784,500.00	UNITED STATES 4.50 06-36 15/02S	2,852,290.89	0.11
1,717,700.00	UNITED STATES 4.50 08-38 15/05S	1,754,686.40	0.07
3,522,000.00	UNITED STATES 4.50 09-39 15/08S	3,603,268.10	0.14
3,847,700.00	UNITED STATES 4.625 10-40 15/02S	3,989,915.63	0.16
5,680,000.00	UNITED STATES 4.625 23-25 28/02S	5,279,257.43	0.21
1,153,300.00	UNITED STATES 4.75 07-37 15/02S	1,211,694.69	0.05
3,741,200.00	UNITED STATES 4.75 11-41 15/02S	3,927,817.17	0.16
1,296,800.00	UNITED STATES 5.00 07-37 15/05S	1,393,528.18	0.06
1,032,300.00	UNITED STATES 5.25 99-29 15/02S	1,031,070.68	0.04
1,448,600.00	UNITED STATES 5.375 01-31 15/02S	1,504,374.92	0.06
973,300.00	UNITED STATES 5.5 98-28 15/08S	976,410.32	0.04
1,315,000.00	UNITED STATES 6.00 96-26 15/02S	1,282,433.83	0.05
1,827,000.00	UNITED STATES 6.125 97-27 15/11S	1,859,366.04	0.07
826,200.00	UNITED STATES 6.125 99-29 15/08S	868,942.49	0.03
2,006,600.00	UNITED STATES 6.25 99-30 15/05S	2,160,045.38	0.09
773,300.00	UNITED STATES 6.375 97-27 15/08S	788,866.57	0.03
845,000.00	UNITED STATES 6.5 96-26 15/11S	850,191.57	0.03
974,500.00	UNITED STATES 6.625 97-27 15/02S	990,648.03	0.04
583,600.00	UNITED STATES 6.75 96-26 15/08S	587,402.14	0.02
873,500.00	UNITED STATES 6.875 95-25 15/08S	859,026.01	0.03
902,800.00	UNITED STATES 7.625 95-25 15/02S	883,970.04	0.04
Transferable securities dealt in on another regulated market		**310,391,034.93**	**12.45**
Bonds		**310,391,034.93**	**12.45**
	Australia	**1,972,319.70**	**0.08**
3,429,000.00	AUSTRALIA 0.25 20-25 21/11S	1,972,319.70	0.08
	Belgium	**12,947,144.84**	**0.52**
980,000.00	BELGIUM 1.4 22-53 22/06A	625,093.00	0.03
906,488.00	BELGIUM 0.0000 20-27 22/10A	804,580.62	0.03
1,121,757.00	BELGIUM 0.1000 20-30 22/06A	929,209.20	0.04
807,633.00	BELGIUM 0.4000 20-40 22/06A	506,628.18	0.02
1,299,598.00	BELGIUM 0.50 17-24 22/10A	1,254,893.13	0.05
1,369,213.00	BELGIUM 0.80 18-28 22/06A	1,248,599.03	0.05
1,659,000.00	BELGIUM 0.9 19-29 22/06A	1,492,967.28	0.05
1,512,660.00	BELGIUM 1.00 15-31 22/06A	1,312,627.82	0.05
613,532.00	BELGIUM 1.45 17-37 22/06A	493,856.45	0.02
746,398.00	BELGIUM 1.90 15-38 22/06A	629,974.84	0.03
1,561,000.00	BELGIUM 0.35 22-32 22/06A	1,241,833.41	0.05
438,214.00	BELGIUM 0.65 21-71 22/06A	184,017.23	0.01
1,088,607.00	BELGIUM 1.7 19-50 22/06A	778,506.41	0.03
448,000.00	BELGIUM 2.75 22-39 22/04A	420,891.52	0.02
602,000.00	BELGIUM 3 23-33 22/06A	602,565.09	0.02
430,000.00	BELGIUM 3.3 23-54 22/06A	420,901.63	0.02
	Canada	**70,692.81**	**0.00**
111,000.00	CANADA 2.75 23-55 01/12S	70,692.81	0.00
	Denmark	**54,202.26**	**0.00**
416,000.00	DENMARK 2.25 23-33 15/11A	54,202.26	0.00
	Italy	**40,050,574.96**	**1.61**
1,436,000.00	ITALY 2.50 22-32 01/12S	1,265,114.42	0.05
1,324,000.00	ITALY 1.1 22-27 01/04S	1,210,740.14	0.05
1,668,000.00	ITALY 1.8500 20-25 01/07S	1,618,039.56	0.06
1,883,000.00	ITALY 0.25 21-28 15/03S	1,603,756.75	0.06
1,823,000.00	ITALY 0.3500 19-25 01/02S	1,731,240.57	0.07
1,390,000.00	ITALY 0.5 21-28 15/07S	1,185,527.53	0.05
1,784,000.00	ITALY 0.6 21-31 01/08S	1,371,483.54	0.06
2,122,000.00	ITALY 0.90 20-31 01/04S	1,695,381.03	0.07
1,729,000.00	ITALY 0.95 21-31 01/12S	1,356,556.63	0.05
1,881,000.00	ITALY 1.65 20-30 01/12S	1,610,762.93	0.06
1,500,000.00	ITALY 1.80 20-41 01/03S	1,034,865.00	0.04
1,186,000.00	ITALY 1.85 17-24 15/05S	1,168,788.89	0.05
1,499,000.00	ITALY 0 21-24 15/12S	1,420,965.66	0.06
1,774,000.00	ITALY 0 21-26 01/08S	1,586,996.63	0.06
1,395,000.00	ITALY 0.45 21-29 15/02S	1,161,532.66	0.05
1,876,000.00	ITALY 0.5 20-26 01/02S	1,732,917.10	0.07
1,480,000.00	ITALY 0.85 19-27 15/01S	1,347,347.31	0.05
1,909,000.00	ITALY 0.95 21-32 01/06S	1,473,717.64	0.06
1,282,000.00	ITALY 1.2 22-25 15/08S	1,221,541.26	0.05
1,492,000.00	ITALY 1.45 17-24 15/11S	1,452,248.79	0.06
1,585,000.00	ITALY 2.65 22-27 01/12S	1,527,538.05	0.06
740,000.00	ITALY 3.25 22-38 01/03S	652,976.00	0.03
877,000.00	ITALY 3.4 22-28 01/04S	869,470.08	0.03
1,496,000.00	ITALY 3.5 22-26 15/01S	1,500,821.01	0.06
1,439,000.00	ITALY 3.85 22-29 15/12S	1,444,187.60	0.06
825,000.00	ITALY 4 22-35 30/04S	806,883.00	0.03
865,000.00	ITALY 4.4 22-33 01/05S	887,145.39	0.04
694,000.00	ITALY 4.45 22-43 01/09S	695,485.16	0.03
420,000.00	ITALY 4.5 23-53 01/10S	421,394.40	0.02
2,604,000.00	ITALY 6 99-31 01/05S	2,995,150.23	0.12
	Japan	**240,408,638.77**	**9.64**
448,700,000.00	JAPAN 0.005 23-25 01/02S	3,108,816.04	0.12
279,350,000.00	JAPAN 0.10 16-26 20/12S	1,939,107.33	0.08
166,600,000.00	JAPAN 0.40 15-25 20/03S	1,163,262.86	0.05
242,050,000.00	JAPAN 0.40 15-25 20/06S	1,691,790.15	0.07
350,150,000.00	JAPAN 0.50 21-40 20/12S	2,242,723.30	0.09
435,450,000.00	JAPAN 0.60 13-23 20/12S	3,027,011.66	0.12
275,100,000.00	JAPAN 1.40 14-34 20/09S	2,080,321.56	0.08
235,350,000.00	JAPAN 1.50 14-34 20/03S	1,797,715.29	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
199,750,000.00	JAPAN 1.70 13-33 20/09S	1,553,248.57	0.06
119,250,000.00	JAPAN 1.70 14-44 20/06S	920,908.52	0.04
131,050,000.00	JAPAN 1.70 14-54 20/03S	1,001,828.89	0.04
398,000,000.00	JAPAN 1.90 12-42 20/09S	3,179,445.16	0.13
60,750,000.00	JAPAN 2.10 05-25 20/09S	442,707.04	0.02
124,050,000.00	JAPAN 2.20 07-27 20/09S	939,677.32	0.04
88,200,000.00	JAPAN 2.30 05-35 20/12S	733,778.01	0.03
73,950,000.00	JAPAN 2.50 05-35 20/09S	626,302.94	0.03
275,250,000.00	JAPAN 0.005 21-23 01/10S	1,905,088.72	0.08
255,350,000.00	JAPAN 0.005 21-23 01/11S	1,767,443.09	0.07
270,950,000.00	JAPAN 0.005 21-23 01/12S	1,875,514.50	0.08
665,450,000.00	JAPAN 0.005 21-26 20/12S	4,602,973.95	0.17
238,500,000.00	JAPAN 0.005 22-24 01/01S	1,651,027.73	0.07
261,450,000.00	JAPAN 0.005 22-24 01/05S	1,810,478.81	0.07
230,000,000.00	JAPAN 0.005 22-24 01/07S	1,593,108.65	0.06
273,600,000.00	JAPAN 0.005 22-24 01/08S	1,895,182.32	0.08
290,150,000.00	JAPAN 0.005 22-24 01/09S	2,009,881.65	0.08
286,350,000.00	JAPAN 0.005 22-24 01/10S	1,983,598.49	0.08
311,350,000.00	JAPAN 0.005 22-24 01/11S	2,156,993.36	0.09
303,050,000.00	JAPAN 0.005 22-24 01/12S	2,099,680.64	0.08
748,600,000.00	JAPAN 0.005 22-27 20/06S	5,169,535.39	0.20
280,450,000.00	JAPAN 0.005 23-25 01/01S	1,943,096.63	0.08
91,900,000.00	JAPAN 0.1 16-26 20/06S	638,527.41	0.03
189,100,000.00	JAPAN 0.1 17-27 20/03S	1,311,917.90	0.05
161,950,000.00	JAPAN 0.1 17-27 20/06S	1,122,842.70	0.05
124,000,000.00	JAPAN 0.1 17-27 20/12S	858,361.66	0.03
262,500,000.00	JAPAN 0.1 18-28 20/06S	1,814,935.93	0.07
532,000,000.00	JAPAN 0.1 20-25 20/03S	3,692,950.27	0.14
634,000,000.00	JAPAN 0.1 20-30 20/03S	4,351,538.36	0.16
724,700,000.00	JAPAN 0.1 21-30 20/12S	4,943,747.11	0.19
765,300,000.00	JAPAN 0.1 21-31 20/09S	5,192,395.65	0.20
740,800,000.00	JAPAN 0.1 21-31 20/12S	5,023,401.88	0.19
241,850,000.00	JAPAN 0.1 22-27 20/03S	1,677,881.25	0.07
669,450,000.00	JAPAN 0.1 22-27 20/09S	4,638,049.99	0.18
193,700,000.00	JAPAN 0.2 16-36 20/06S	1,260,106.41	0.05
240,000,000.00	JAPAN 0.2 22-27 20/12S	1,668,764.47	0.07
714,500,000.00	JAPAN 0.2 22-32 20/06S	4,921,305.56	0.19
757,750,000.00	JAPAN 0.2 22-32 20/09S	5,259,972.16	0.20
99,700,000.00	JAPAN 0.3 14-24 20/12S	694,184.10	0.03
140,250,000.00	JAPAN 0.3 15-25 20/12S	979,568.40	0.04
232,750,000.00	JAPAN 0.3 23-27 20/12S	1,626,675.83	0.07
171,100,000.00	JAPAN 0.5 16-46 20/09S	1,027,861.87	0.04
358,000,000.00	JAPAN 0.5 21-41 20/12S	2,269,977.23	0.09
482,100,000.00	JAPAN 0.5 23-32 20/12S	3,390,639.79	0.13
228,700,000.00	JAPAN 0.6 14-24 20/06S	1,595,397.12	0.06
218,700,000.00	JAPAN 0.6 16-36 20/12S	1,491,697.36	0.06
242,400,000.00	JAPAN 0.6 17-37 20/09S	1,641,429.86	0.07
217,200,000.00	JAPAN 0.6 17-37 20/12S	1,467,391.37	0.06
249,050,000.00	JAPAN 0.7 21-50 20/12S	1,495,068.87	0.06
247,500,000.00	JAPAN 0.7 21-51 20/12S	1,478,369.67	0.06
149,950,000.00	JAPAN 0.8 17-47 20/09S	955,861.82	0.04
157,050,000.00	JAPAN 0.8 17-47 20/12S	998,557.77	0.04
205,400,000.00	JAPAN 0.8 18-58 20/03S	1,219,013.65	0.05
323,100,000.00	JAPAN 0.8 22-42 20/03S	2,158,110.00	0.09
256,850,000.00	JAPAN 0.9 17-57 20/03S	1,580,990.06	0.06
322,700,000.00	JAPAN 0.9 22-42 20/06S	2,190,476.59	0.09
317,250,000.00	JAPAN 1 15-35 20/12S	2,290,961.36	0.09
315,350,000.00	JAPAN 1 22-62 20/03S	1,948,686.76	0.08
56,800,000.00	JAPAN 1.1 03-33 20/03S	418,156.57	0.02
316,500,000.00	JAPAN 1.1 22-42 20/09S	2,220,908.24	0.09
229,850,000.00	JAPAN 1.2 14-34 20/12S	1,701,450.43	0.07
255,850,000.00	JAPAN 1.2 15-35 20/03S	1,893,170.67	0.08
252,700,000.00	JAPAN 1.2 15-35 20/09S	1,868,149.45	0.07
194,350,000.00	JAPAN 1.3 15-35 20/06S	1,453,637.08	0.06
291,050,000.00	JAPAN 1.3 22-52 20/06S	2,025,717.31	0.08
97,100,000.00	JAPAN 1.4 15-45 20/12S	708,784.41	0.03
260,850,000.00	JAPAN 1.4 22-42 20/12S	1,922,826.07	0.08
248,650,000.00	JAPAN 1.4 22-52 20/09S	1,775,167.40	0.07
92,900,000.00	JAPAN 1.5 12-32 20/06S	709,061.88	0.03
212,750,000.00	JAPAN 1.5 14-34 20/06S	1,624,982.74	0.07
173,150,000.00	JAPAN 1.5 15-45 20/03S	1,290,186.37	0.05
100,400,000.00	JAPAN 1.6 10-30 20/06S	762,389.70	0.03
88,950,000.00	JAPAN 1.6 12-32 20/03S	683,164.17	0.03
83,900,000.00	JAPAN 1.6 12-32 20/06S	645,550.65	0.03
169,750,000.00	JAPAN 1.6 13-33 20/03S	1,306,410.39	0.05
221,850,000.00	JAPAN 1.6 13-33 20/12S	1,710,260.86	0.07
75,150,000.00	JAPAN 1.6 15-45 20/06S	569,670.97	0.02
156,200,000.00	JAPAN 1.6 23-52 20/12S	1,167,225.43	0.05
136,050,000.00	JAPAN 1.7 11-31 20/12S	1,050,985.30	0.04
79,900,000.00	JAPAN 1.7 12-32 20/06S	619,713.53	0.02
282,050,000.00	JAPAN 1.7 12-32 20/09S	2,188,860.43	0.09
212,000,000.00	JAPAN 1.7 13-33 20/06S	1,647,521.78	0.07
119,250,000.00	JAPAN 1.7 13-43 20/12S	921,403.35	0.04
168,900,000.00	JAPAN 1.7 14-44 20/03S	1,304,120.56	0.05
88,050,000.00	JAPAN 1.8 10-30 20/09S	678,858.14	0.03
181,650,000.00	JAPAN 1.8 11-31 20/09S	1,410,669.49	0.06
159,450,000.00	JAPAN 1.8 11-31 20/12S	1,241,101.29	0.05
119,150,000.00	JAPAN 1.8 12-32 20/12S	932,340.05	0.04
138,500,000.00	JAPAN 1.8 13-43 20/09S	1,088,024.36	0.04
68,500,000.00	JAPAN 1.9 03-23 20/12S	480,580.49	0.02
73,150,000.00	JAPAN 1.9 05-25 20/06S	528,102.41	0.02
141,850,000.00	JAPAN 1.9 08-28 20/12S	1,079,819.38	0.04
121,600,000.00	JAPAN 1.9 09-29 20/03S	928,746.16	0.04
164,350,000.00	JAPAN 1.9 10-30 20/09S	1,275,467.55	0.05
90,000,000.00	JAPAN 1.9 11-31 20/03S	700,676.93	0.03
209,050,000.00	JAPAN 1.9 11-31 20/06S	1,630,523.96	0.07
180,050,000.00	JAPAN 1.9 13-43 20/06S	1,437,256.13	0.06
89,350,000.00	JAPAN 2 04-24 20/12S	640,163.41	0.03
76,500,000.00	JAPAN 2 05-25 20/09S	556,176.15	0.02
119,100,000.00	JAPAN 2 05-29 20/12S	869,934.19	0.03
96,750,000.00	JAPAN 2 07-27 20/03S	721,545.45	0.03
209,400,000.00	JAPAN 2 10-30 20/06S	1,631,211.91	0.07
149,100,000.00	JAPAN 2 10-30 20/12S	1,166,407.87	0.05
292,800,000.00	JAPAN 2 11-41 20/09S	2,372,015.42	0.10
291,000,000.00	JAPAN 2 12-42 20/03S	2,359,606.86	0.09
45,300,000.00	JAPAN 2.1 03-33 20/09S	364,951.79	0.01
84,200,000.00	JAPAN 2.1 04-24 20/03S	594,792.69	0.02
157,050,000.00	JAPAN 2.1 04-24 20/09S	1,121,203.85	0.04
35,250,000.00	JAPAN 2.1 04-24 20/12S	252,973.99	0.01
68,050,000.00	JAPAN 2.1 05-25 20/03S	490,873.81	0.02
18,900,000.00	JAPAN 2.1 05-25 20/06S	137,027.86	0.01
64,450,000.00	JAPAN 2.1 05-25 20/12S	471,970.21	0.02
99,000,000.00	JAPAN 2.1 06-26 20/03S	728,432.12	0.03
151,650,000.00	JAPAN 2.1 07-27 20/03S	1,135,133.74	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
89,700,000.00	JAPAN 2.1 07-27 20/06S	674,104.22	0.03
75,650,000.00	JAPAN 2.1 07-27 20/09S	570,714.48	0.02
128,400,000.00	JAPAN 2.1 08-28 20/09S	983,728.44	0.04
116,350,000.00	JAPAN 2.1 08-28 20/12S	894,835.97	0.04
154,250,000.00	JAPAN 2.1 09-29 20/03S	1,190,737.42	0.05
183,200,000.00	JAPAN 2.1 09-29 20/06S	1,419,070.35	0.06
228,650,000.00	JAPAN 2.1 10-30 20/03S	1,787,588.23	0.07
199,800,000.00	JAPAN 2.1 10-30 20/12S	1,573,479.79	0.06
43,700,000.00	JAPAN 2.2 04-24 20/03S	308,988.96	0.01
61,350,000.00	JAPAN 2.2 04-24 20/06S	436,221.96	0.02
98,300,000.00	JAPAN 2.2 06-26 20/06S	729,060.12	0.03
70,100,000.00	JAPAN 2.2 08-28 20/09S	539,699.16	0.02
87,550,000.00	JAPAN 2.2 09-29 20/12S	686,398.35	0.03
197,300,000.00	JAPAN 2.2 09-39 20/09S	1,640,041.34	0.07
115,650,000.00	JAPAN 2.2 10-30 20/03S	909,647.72	0.04
255,650,000.00	JAPAN 2.2 11-41 20/03S	2,126,697.90	0.09
104,550,000.00	JAPAN 2.3 05-35 20/03S	865,058.27	0.03
119,300,000.00	JAPAN 2.3 06-26 20/03S	882,698.35	0.04
109,000,000.00	JAPAN 2.3 06-26 20/06S	810,845.97	0.03
49,300,000.00	JAPAN 2.3 06-26 20/09S	368,445.18	0.01
80,250,000.00	JAPAN 2.3 06-36 20/12S	670,307.69	0.03
126,650,000.00	JAPAN 2.3 07-27 20/06S	959,153.31	0.04
87,050,000.00	JAPAN 2.3 08-28 20/06S	670,714.78	0.03
237,950,000.00	JAPAN 2.3 09-39 20/03S	2,002,082.69	0.08
279,600,000.00	JAPAN 2.3 10-40 20/03S	2,356,291.45	0.09
124,150,000.00	JAPAN 2.4 04-24 20/06S	884,840.37	0.04
103,850,000.00	JAPAN 2.4 04-34 20/03S	861,808.86	0.03
166,600,000.00	JAPAN 2.4 07-37 20/03S	1,408,458.06	0.06
83,200,000.00	JAPAN 2.4 07-48 20/03S	725,438.62	0.03
96,900,000.00	JAPAN 2.4 08-28 20/03S	746,608.40	0.03
197,550,000.00	JAPAN 2.4 08-38 20/09S	1,680,947.54	0.07
140,100,000.00	JAPAN 2.5 04-34 20/06S	1,175,296.49	0.05
75,600,000.00	JAPAN 2.5 06-36 20/09S	644,595.88	0.03
172,850,000.00	JAPAN 2.5 07-37 20/09S	1,480,960.74	0.06
202,500,000.00	JAPAN 2.5 08-38 20/03S	1,737,141.55	0.07
	Spain	**8,210,426.51**	**0.33**
1,693,000.00	SPAIN 0.00 21-27 31/01A	1,516,711.63	0.06
1,819,000.00	SPAIN 0.00 20-26 31/01A	1,678,545.73	0.07
1,287,000.00	SPAIN 0.85 21-37 30/07A	897,322.14	0.04
2,107,000.00	SPAIN 1.25 20-30 31/10A	1,849,504.37	0.06
626,000.00	SPAIN 2.8 23-26 31/05A	623,948.53	0.03
1,139,000.00	SPAIN 3.15 23-33 30/04A	1,122,860.37	0.05
546,000.00	SPAIN 3.45 22-43 30/07A	521,533.74	0.02
	United States of America	**6,677,035.08**	**0.27**
6,189,000.00	UNITED STATES 2 21-41 15/11S	4,302,506.56	0.17
2,626,900.00	US TREASURY N/B 2.25 17-23 31/12S	2,374,528.52	0.10
Other transferable securities		**8,292,968.50**	**0.33**
Bonds		**8,292,968.50**	**0.33**
	Spain	**8,292,968.50**	**0.33**
1,684,000.00	SPAIN 1.20 20-40 31/10A	1,148,538.52	0.05
1,582,000.00	SPAIN 0 22-25 31/05A	1,486,850.93	0.06
1,762,000.00	SPAIN 0.00 21-24 31/05A	1,703,730.13	0.07
2,047,000.00	SPAIN 0.00 21-28 31/01A	1,778,784.87	0.06
2,047,000.00	SPAIN 0.7 22-32 30/04A	1,647,454.05	0.07
516,000.00	SPAIN 3.9 23-39 30/07A	527,610.00	0.02
Total securities portfolio		**2,442,643,862.67**	**97.99**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**51,714,593.27**	**81.74**
Bonds		**44,789,885.92**	**70.79**
	Australia	**385,871.41**	**0.61**
100,000.00	AURIZON NETWORK 3.125 16-26 01/06A	96,655.38	0.15
100,000.00	TRANSURBAN FINANCE C 3 20-30 08/04A	94,555.81	0.15
200,000.00	TRANSURBAN FINANCE 1.875 14-24 16/09A	194,660.22	0.31
	Austria	**177,454.30**	**0.28**
100,000.00	CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	87,503.84	0.14
100,000.00	ERSTE GROUP BANK AG FL.R 19-30 10/06A	89,950.46	0.14
	Belgium	**711,098.54**	**1.12**
100,000.00	BELFIUS BANQUE SA 1.00 17-24 26/10A	95,580.88	0.15
100,000.00	BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	91,924.27	0.15
100,000.00	BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	95,687.01	0.15
100,000.00	ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	94,652.64	0.15
200,000.00	ELIA SYSTEMS OP 1.375 15-24 27/05A	195,490.68	0.30
100,000.00	VGP SA 1.5 21-29 08/04A	68,701.48	0.11
100,000.00	VGP SA 2.25 22-30 17/01A	69,061.58	0.11
	Denmark	**638,141.71**	**1.01**
100,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	94,244.04	0.15
100,000.00	H.LUNDBECK AS 0.875 20-27 14/10A	87,236.53	0.14
100,000.00	ISS GLOBAL A/S 2.125 14-24 02/12A	97,199.04	0.15
100,000.00	ISS GLOBAL AS 0.875 19-26 18/06A	90,315.51	0.14
100,000.00	ORSTED 2.875 22-33 14/06A	92,453.37	0.15
200,000.00	ORSTED 1.50 17-29 26/11A	176,693.22	0.28
	Finland	**330,826.74**	**0.52**
100,000.00	BALDER FINLAND OYJ 2 22-31 18/01A8/01A	64,054.60	0.10
200,000.00	CASTELLUM HELSINKI 0.875 21-29 17/09A	131,241.74	0.21
100,000.00	SBB TREASURY OY 0.7500 20-28 14/12A	56,930.00	0.09
100,000.00	STORA ENSO OYJ 0.625 20-30 02/12A	78,600.40	0.12
	France	**9,754,826.55**	**15.41**
200,000.00	ALD SA 1.25 22-26 02/03A	184,721.86	0.29
100,000.00	ALSTOM SA 0.125 21-27 27/07A	87,840.22	0.14
100,000.00	ARKEMA SA 0.75 19-29 03/12A	83,894.88	0.13
100,000.00	ARKEMA SA 1.50 17-27 20/04A	92,886.34	0.15
100,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	96,394.07	0.15
100,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	94,701.09	0.15
100,000.00	AUCHAN HOLDING SA 3.25 20-27 23/07A	93,327.40	0.15
300,000.00	BENI STABILI SPA 1.625 17-18 17/10A	289,999.20	0.45
100,000.00	BFCM 3.00 15-25 11/09A	97,733.06	0.15
100,000.00	BFCM 1.875 19-29 18/06A	85,468.76	0.14
96,000.00	BFCM 3.00 14-24 21/05A	94,749.74	0.15
100,000.00	BFCM BANQUE FEDERATI 5.125 23-33 13/01A	100,809.89	0.16
100,000.00	BNP PARIBAS 2.25 16-27 11/01A	93,644.29	0.15
197,000.00	BNP PARIBAS SA 2.875 16-26 01/10A	189,304.17	0.30
100,000.00	BNP PARIBAS 1.00 17-24 29/11A	94,955.65	0.15
100,000.00	CAPGEMINI SE 0.625 20-25 23/06A	93,923.75	0.15
100,000.00	CAPGEMINI SE 1.00 18-24 18/10A	96,226.05	0.15
100,000.00	CAPGEMINI SE 2.0 20-29 15/04A	90,768.70	0.14
200,000.00	CAPGEMINI SE 2.375 20-32 15/04A	177,985.08	0.28
100,000.00	CARREFOUR BANQUE 0.107 21-25 14/06A	92,355.11	0.15
200,000.00	CARREFOUR SA 2.375 22-29 30/10A	182,924.20	0.29
100,000.00	CARREFOUR SA 2.625 20-27 01/04A	95,854.10	0.15
100,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	92,017.97	0.15
100,000.00	CIE DE SAINT GOBAIN 1.875 19-31 15/03A	86,755.54	0.14
200,000.00	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	191,426.70	0.29
100,000.00	CNP ASSURANCES 1.25 22-29 27/01A	82,089.34	0.13
100,000.00	CNP ASSURANCES 0.375 20-28 08/12A	81,655.80	0.13
100,000.00	COMPAGNIE DE SAINT G 3.5 23-29 18/01A	98,306.42	0.16
100,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	95,385.57	0.15
100,000.00	CREDIT AGRICOLE SA 2 19-29 25/03AA	86,543.79	0.14
100,000.00	CREDIT AGRICOLE SA 2.625 15-27 17/03A	94,166.21	0.15
100,000.00	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	90,263.85	0.14
100,000.00	DANONE SA 0.52 21-30 09/11A	81,325.33	0.13
200,000.00	DANONE SA 0 21-25 01/06A	183,859.70	0.29
200,000.00	DANONE SA 0.571 20-27 17/03A	181,816.56	0.29
100,000.00	DANONE SA EMTN 1.208 16-28 03/11A	89,176.96	0.14
100,000.00	EDENRED SA 1.875 17-27 30/03A	94,291.01	0.15
100,000.00	EUTELSAT S.A. 1.5 20-28 13/10A	77,696.78	0.12
200,000.00	GROUPAMA ASSURANCES 0.75 21-28 07/07A	162,522.66	0.26
100,000.00	GROUPAMA SA 2.125 19-29 16/09A	84,325.05	0.13
100,000.00	ICADE SA 1.75 16-26 10/06A	93,296.92	0.15
100,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	76,743.65	0.12
100,000.00	IMERYS 2 14-24 10/12A	96,948.79	0.15
200,000.00	JC DECAUX SE 2.625 20-28 24/04A	182,016.56	0.29
100,000.00	KLEPIERRE 1.375 17-27 16/02A	91,077.45	0.14
100,000.00	KLEPIERRE 1.625 17-32 13/12A	76,304.54	0.12
100,000.00	LA BANQUE POSTALE 1.375 19-29 24/04A	85,225.27	0.13
100,000.00	ORANGE 1.375 18-30 16/01A	86,508.68	0.14
100,000.00	ORANGE SA 2.0000 19-29 15/01A	92,246.16	0.15
100,000.00	ORANGE SA 0 21-26 29/06A	89,533.93	0.14
100,000.00	ORANGE SA 1.25 20-27 07/04A	91,459.38	0.14
300,000.00	ORANGE SA 0.125 20-29 16/09A	242,274.78	0.37
200,000.00	ORANGE SA 0.5 19-32 04/09A	150,564.08	0.24
100,000.00	ORANGE SA 1.00 16-25 12/05A	95,182.93	0.15
100,000.00	ORANGE SA 1.375 18-28 20/03A	90,379.12	0.14
100,000.00	ORANGE SA 1.875 18-30 12/09A	88,727.40	0.14
100,000.00	ORANGE SA 8.125 03-33 28/01AA	136,319.30	0.22
50,000.00	RCI BANQUE 2.0 19-24 11/07A	48,706.86	0.08
60,000.00	RCI BANQUE 4.625 23-26 13/07A	60,358.68	0.10
60,000.00	RCI BANQUE SA 1.625 18-26 24/05A	55,206.13	0.09
66,000.00	RCI BANQUE SA 1.125 20-27 15/01A	58,663.39	0.09
100,000.00	RCI BANQUE SA 0.5 22-25 14/07A	91,957.09	0.15
202,000.00	RCI BANQUE SA 1.375 17-24 08/03A	197,335.90	0.30
50,000.00	RCI BANQUE SA 1.625 17-25 11/04A	47,487.74	0.08
40,000.00	RCI BANQUE SA 4.75 22-27 06/07A	40,489.31	0.06
100,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	87,873.33	0.14
100,000.00	SOCIETE GENERALE SA FL.R 20-28 22/09A	85,876.83	0.14
200,000.00	SOCIETE GENERALE SA 0.875 19-29 24/09A	160,579.26	0.25
100,000.00	SOCIETE GENERALE SA 1.125 18-25 23/01A	95,306.56	0.15
200,000.00	SOCIETE GENERALE SA 1.25 20-30 12/06A	161,043.70	0.25
100,000.00	SOCIETE GENERALE SA 1.75 19-29 22/03A	86,068.04	0.14
100,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	97,080.17	0.15
101,000.00	SODEXHO 2.50 14-26 24/06A	98,407.63	0.16
100,000.00	SODEXO 1 20-28 17/07A	89,350.26	0.14
100,000.00	SODEXO SA 1 20-29 27/04A	87,493.09	0.14
100,000.00	SUEZ 1.625 18-30 17/09A	87,781.64	0.14
100,000.00	SUEZ SA 1.00 17-25 03/04A	95,360.03	0.15
100,000.00	SUEZ SA 1.25 20-27 02/04A	91,909.53	0.15

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
100,000.00	SUEZ SA 1.25 20-35 14/05A	76,748.63	0.12
100,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	93,872.62	0.15
100,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	71,297.50	0.11
100,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	74,490.76	0.12
100,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	94,147.71	0.15
200,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	162,198.86	0.26
200,000.00	UNIBAIL-RODAMCO 1.375 20-31 04/12A	148,572.64	0.23
100,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	84,557.24	0.13
100,000.00	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	86,565.68	0.14
200,000.00	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	175,165.18	0.28
40,000.00	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	48,860.23	0.08
100,000.00	VIVENDI SA 0.6250 19-25 11/06A	93,657.82	0.15
100,000.00	VIVENDI SE 0.875 17-24 18/09A	95,795.05	0.15
100,000.00	WENDEL SE 2.5 15-27 09/02A	95,659.67	0.15
	Germany	**4,946,732.48**	**7.82**
69,000.00	AMPHENOL TECHNOLOGIES 2 18-28 08/10A	64,177.52	0.10
100,000.00	BERTELSMANN AG 3.5 22-29 29/05A	98,605.65	0.16
100,000.00	BERTELSMANN SE CO. 2 20-28 01/04A	92,991.58	0.15
100,000.00	BERTELSMANN SE 1.125 16-26 27/04A	93,575.05	0.15
100,000.00	COMMERZBANK AG 1.125 17-24 24/05A	97,085.48	0.15
100,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	89,163.29	0.14
100,000.00	COMMERZBANK AG 0.875 20-27 22/01A	86,397.28	0.14
100,000.00	CONTINENTAL AG 2.5 20-26 27/05A	97,090.01	0.15
101,000.00	COVESTRO AG 1.75 16-24 25/09A	98,576.44	0.16
51,000.00	COVESTRO AG 0.875 20-26 12/06A	47,783.45	0.08
100,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	86,947.34	0.14
100,000.00	DEUTSCHE BANK AG 1.375 21-32 17/02A	74,087.03	0.12
100,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	86,363.90	0.14
50,000.00	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	47,577.25	0.08
100,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	90,852.88	0.14
200,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	179,630.98	0.28
21,000.00	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	19,715.82	0.03
51,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	41,063.02	0.06
100,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	89,244.86	0.14
50,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	32,901.91	0.05
50,000.00	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	40,968.40	0.06
100,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	93,613.03	0.15
100,000.00	EUROGRID GMBH 1.50 16-28 18/04A	91,287.43	0.14
100,000.00	EVONIK INDUSTRIES 2.25 22-27 25/09A	94,842.68	0.15
40,000.00	FRESENIUS MEDICAL 0.625 19-26 30/11A	35,986.71	0.06
36,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	33,438.69	0.05
60,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	49,214.36	0.08
60,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	57,414.93	0.09
120,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	115,782.44	0.18
300,000.00	FRESENIUS SE & 2.8750 22-30 24/05A	271,935.21	0.44
53,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	45,815.77	0.07
14,000.00	FRESENIUS SE CO. KG 1.125 20-33 28/09A	10,225.21	0.02
51,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	46,280.51	0.07
100,000.00	HAMBURG CIAL BANK 6.25 22-24 18/11A	100,307.65	0.16
204,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	195,591.30	0.31
210,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	206,757.64	0.33
100,000.00	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	88,624.44	0.14
61,000.00	HOCHTIEF AG 0.5 19-27 03/09A	53,943.39	0.09
59,000.00	HOCHTIEF AG 1.75 18-25 03/07A	56,775.66	0.09
100,000.00	INFINEON TECHNO 0.625 22-25 17/02A	94,721.93	0.15
200,000.00	LANDESBANK BADEN-WUER 2.2 19-29 09/05A	161,121.78	0.25
100,000.00	LANXESS AG 0.625 21-29 01/12A	79,088.92	0.13
20,000.00	LANXESS AG 1.00 16-26 07/10A	18,537.78	0.03
20,000.00	LANXESS AG 1.125 18-25 16/05A	19,022.30	0.03
100,000.00	LEG IMMOBILIEN 0.3750 22-26 17/01A	89,529.37	0.14
100,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	66,949.89	0.11
40,000.00	METRO AG 1.50 15-25 19/03A	38,233.47	0.06
100,000.00	VIER GAS TRANSPORT 1.5 18-28 25/09A	88,852.00	0.14
100,000.00	VIER GAS TRANSP4.625 22-32 26/09A	103,306.38	0.16
200,000.00	VONOVIA 0.75 21-32 01/09A	128,720.44	0.20
100,000.00	VONOVIA SE 0.0 21-25 01/12A	88,186.52	0.14
100,000.00	VONOVIA SE 1.625 21-51 01/09A	45,864.35	0.07
100,000.00	VONOVIA SE 1.8750 22-28 28/06A	85,298.59	0.13
100,000.00	VONOVIA SE 4.75 22-27 23/05A	97,863.53	0.15
100,000.00	VONOVIA SE 0.2500 21-28 01/09A	76,301.10	0.12
200,000.00	VONOVIA SE 0.375 21-27 16/06A	163,362.26	0.26
200,000.00	VONOVIA SE 0.625 21-29 16/06A	146,422.94	0.23
100,000.00	VONOVIA SE 1.5 21-41 16/06A	52,712.74	0.08
	Ireland	**1,314,100.01**	**2.08**
142,000.00	CRH FINANCE 1.375 16-28 18/10A	125,632.40	0.20
100,000.00	DELL BANK INTL DAC 1.625 20-24 24/06A	97,278.31	0.15
200,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	180,584.82	0.30
100,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	96,155.64	0.15
100,000.00	FCA BANK SPA 0.50 19-24 13/09A	95,030.53	0.15
100,000.00	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	94,686.08	0.15
20,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	17,707.66	0.03
40,000.00	FRESENIUS FINANCE IR 0 21-25 01/04A	36,512.90	0.06
18,000.00	FRESENIUS FINANCE IR 0.5 21-28 01/04A	14,804.15	0.02
16,000.00	FRESENIUS FINANCE IR 0.875 21-31 01/04A	11,826.74	0.02
100,000.00	GRENKE FINANCE 1.6250 19-24 05/04A	96,612.20	0.15
20,000.00	GRENKE FINANCE PLC 3.95 20-25 09/07A	19,162.82	0.03
100,000.00	HAMMERSON IRL FIN 1.75 21-27 03/06A	80,418.19	0.13
100,000.00	JOHN NT 3.0 22-28 15/09A	95,983.74	0.15
100,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	82,853.31	0.13
80,000.00	SMURFIT KAPPA TSY 1.5 19-27 15/09S	72,173.54	0.11
100,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	96,676.98	0.15
	Italy	**3,516,158.09**	**5.56**
100,000.00	ACEA SPA 2.625 14-24 15/07A	98,629.26	0.16
100,000.00	AEROPORTI DI ROMA 1.75 21-31 30/07A	80,533.32	0.13
100,000.00	ASSICURAZ GENERALI 1.713 21-32 30/06A	74,812.50	0.12
100,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	81,126.67	0.13
100,000.00	ASSICURAZ GENERALI 2.429 20-31 14/07A	81,680.75	0.13
150,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	153,373.60	0.24
100,000.00	ASTM 1.625 18-28 08/02A	87,906.88	0.14
20,000.00	BANCA INTESA 0.00 98-28 17/02U	16,036.76	0.03
100,000.00	ERG SPA 1.8750 19-25 11/04A	96,415.59	0.15
100,000.00	HERA SPA 2.5 22-29 25/05A 22-29 25/05A	91,667.92	0.14
100,000.00	INTE 5.25 22-30 13/01A	103,839.77	0.16
100,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	95,070.84	0.15
100,000.00	INTESA SANPAOLO 0.75 21-28 16/03A	85,256.55	0.13
72,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	65,338.56	0.10
200,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	193,156.30	0.31
100,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	85,961.79	0.14
100,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	96,342.42	0.15
100,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	89,532.28	0.14
126,000.00	IREN SPA 0.875 16-24 04/11A	120,295.69	0.19
100,000.00	IREN SPA 1.9500 18-25 19/09A	95,419.16	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
100,000.00	MEDIOBANCA DI C 0.7500 20-27 15/07A	87,128.76	0.14
200,000.00	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	166,812.40	0.26
100,000.00	POSTE ITALIANE SPA 0.50 20-28 10/12A	80,600.94	0.13
200,000.00	SNAM SPA 0.00 19-24 12/05A	192,408.94	0.30
100,000.00	SNAM SPA 0.875 16-26 25/10A	91,401.53	0.14
100,000.00	SNAM SPA 1.25 22-34 20/06A	74,154.26	0.12
100,000.00	SNAM SPA 0.7500 22-29 20/06A	82,471.66	0.13
100,000.00	SNAM SPA 0.625 21-31 30/06A	76,243.58	0.12
100,000.00	TERNA SPA 1.0000 19-26 10/04A	93,527.27	0.15
200,000.00	TERNA SPA 1.375 17-27 26/07A	183,768.90	0.29
100,000.00	UNICREDIT SPA 0.325 21-26 19/01A	90,597.47	0.14
100,000.00	UNICREDIT SPA 0.85 21-31 19/01A	74,788.87	0.12
250,000.00	UNICREDIT SPA FL.R 20-26 20/01A	235,311.77	0.38
100,000.00	UNICREDIT SPA 2.125 16-26 24/10A	94,545.13	0.15
	Japan	**518,481.63**	**0.82**
100,000.00	TAKEDA PHARMA 0.75 20-27 09/07A	88,962.16	0.14
100,000.00	TAKEDA PHARMA 2 20-40 09/07A	72,096.06	0.11
175,000.00	TAKEDA PHARMA 2.25 18-26 21/11A	167,478.45	0.26
200,000.00	TAKEDA PHARMA 3 18-30 21/11A	189,944.96	0.31
	Jersey Island	**251,473.39**	**0.40**
100,000.00	APTIV PLC 1.60 16-28 15/09A	87,698.81	0.15
100,000.00	HEATHROW FUNDING 1.50 15-30 11/05A	84,881.52	0.13
100,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	78,893.06	0.12
	Lithuania	**87,297.35**	**0.14**
120,000.00	EWE AG 0.3750 20-32 22/10A	87,297.35	0.14
	Luxembourg	**1,180,680.76**	**1.87**
100,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	67,127.88	0.11
300,000.00	AROUNDTOWN SA 0 20-26 16/12A	213,497.64	0.34
100,000.00	BECTON DICKINSON EUR 1.213 21-36 12/02A	71,136.46	0.11
100,000.00	BECTON DICKINSON EURO 1.336 21-41 13/08A	62,583.00	0.10
100,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	88,623.55	0.14
100,000.00	CPI PROPERTY GROUP S 1.5 21-31 27/01A	51,208.40	0.08
50,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	44,600.79	0.07
29,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	26,908.21	0.04
40,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	37,462.94	0.06
100,000.00	HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	76,470.18	0.12
250,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	186,872.08	0.30
200,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	183,868.84	0.29
100,000.00	HOLCIM FINANCE (LUXE 0.625 21-33 19/01A	70,320.79	0.11
	Netherlands	**6,067,658.51**	**9.59**
100,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	88,199.80	0.14
100,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	94,866.97	0.15
100,000.00	ABN AMRO BANK 0.5 21-29 23/09A	80,167.97	0.13
100,000.00	ADECCO INTL FIN SERV 0.125 21-28 21/09A	81,643.45	0.13
100,000.00	ADECCO INTL FIN SERV 1.25 19-29 20/11A	84,112.35	0.13
100,000.00	AKZO NOBEL NV 1.5 22-28 28/03A	90,326.03	0.14
100,000.00	BRENNTAG FINANCE 1.125 17-25 27/09A	94,633.94	0.15
81,000.00	CITYCON TREASURY BV 1.25 16-26 08/09A	63,706.58	0.10
100,000.00	COCA-COLA CO 1.000 16-24 11/11A	97,459.09	0.15
100,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	89,940.76	0.14
99,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	95,478.24	0.15
100,000.00	CRH FUNDING B.V. 1.625 20-30 05/05A	86,495.84	0.14
100,000.00	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	92,685.92	0.15
20,000.00	DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	20,717.50	0.03
50,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	46,026.20	0.07
50,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	46,951.48	0.07
20,000.00	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	19,236.72	0.03
100,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	91,480.12	0.14
100,000.00	DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	96,044.59	0.15
170,000.00	DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	219,618.35	0.35
150,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	139,962.89	0.22
100,000.00	DIGITAL DUTCH FINCO 1 20-32 23/09A	70,512.75	0.11
100,000.00	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	78,087.33	0.12
40,000.00	DT ANNINGTON FINANCE 1.50 15-25 31/03A	37,748.17	0.06
300,000.00	EDP FINANCE 1.875 18-25 12/10A	288,726.78	0.46
146,000.00	EDP FINANCE BV 1.625 18-26 26/01A	139,598.38	0.22
100,000.00	EDP FINANCE BV 1.875 22-29 21/09A	88,916.61	0.14
100,000.00	EDP FINANCE BV 1.5 17-27 22/11A	91,160.79	0.14
100,000.00	ESSITY CAPITAL BV 0.25 21-29 15/09A	80,393.46	0.13
200,000.00	EURONEXT NV 1 18-25 18/04A	188,738.24	0.30
100,000.00	EURONEXT NV 1.1250 19-29 12/06A	87,478.52	0.14
150,000.00	EXOR NV 1.75 19-34 14/10A	115,490.91	0.18
100,000.00	EXOR REGS 2.875 15-25 22/12A	97,043.03	0.15
100,000.00	JDE PEET'S B.V. 0 21-26 16/06A	89,146.74	0.14
100,000.00	JDE PEET'S B.V. 0.5 21-29 16/06A	80,714.42	0.13
100,000.00	KONINKLIJKE 0.875 17-24 19/09A	96,338.42	0.15
100,000.00	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	93,475.76	0.15
100,000.00	KONINKLIJKE KPN NV 0.875 20-32 14/09A	76,557.34	0.12
100,000.00	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	87,780.60	0.14
130,000.00	LEASEPLAN CORPORATION 0.25 21-26 23/02A	116,605.91	0.18
100,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	97,458.41	0.15
100,000.00	MONDELEZ INTERNATION 0 20-26 22/09A	88,129.81	0.14
101,000.00	MONDELEZ INTERNATION 0.375 20-29 22/09A	81,631.68	0.13
100,000.00	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	75,034.85	0.12
100,000.00	NE PROPERTY BV 2.0 22-30 20/01A	70,860.65	0.11
100,000.00	NE PROPERTY BV 1.75 17-24 23/11A	93,712.99	0.15
100,000.00	NIBC BANK NV 0.875 19-25 08/07A	91,744.23	0.15
100,000.00	NN BANK NV NETH 0.5000 21-28 21/09A	82,592.21	0.13
100,000.00	PROSUS NV 2.7780 22-34 19/01A	74,153.13	0.12
100,000.00	PROSUS NV 1.288 21-29 13/07A	76,505.50	0.12
200,000.00	RELX FINANCE BV 0.0 20-24 18/03A	193,492.88	0.31
93,000.00	REN FINANCE 2.50 15-25 12/02A	91,999.75	0.15
100,000.00	SUDZUCKER AKT 5.125 22-27 31/10A	102,529.44	0.16
20,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	18,895.58	0.03
100,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	116,862.20	0.18
200,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	164,507.20	0.26
100,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	73,861.49	0.12
200,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	169,736.94	0.27
100,000.00	WOLT KL 3.0 22-26 23/09A	98,854.77	0.16
100,000.00	WOLTERS KLUWER 1.50 17-27 22/03A	93,351.28	0.15
100,000.00	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	82,426.84	0.13
100,000.00	WPC EUROBOND BV 1.350 19-28 15/04A	82,655.94	0.13
50,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	48,302.31	0.08
100,000.00	WPC EUROBOND B.V. 0.95 21-30 08/03A	74,089.48	0.12
	Norway	**183,488.88**	**0.29**
100,000.00	TELENOR ASA 0.25 20-28 14/02A	85,015.10	0.13
100,000.00	TELENOR EMTN 2.625 12-24 06/12A	98,473.78	0.16
	Spain	**3,556,317.41**	**5.62**
100,000.00	ABERTIS INFRAESTRUCT 2.250 20-29 29/03A	90,090.70	0.14
100,000.00	ABERTIS INFRAESTRUCT 1.00 16-27 27/02A	89,668.79	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
100,000.00	ABERTIS INFRAESTRUCT 2.375 19-27 27/09A	93,550.90	0.15
200,000.00	ABERTIS INFRAESTRUCT 3.0000 19-31 27/03A	182,327.16	0.29
100,000.00	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	87,137.43	0.14
200,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	197,057.88	0.31
100,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	87,778.16	0.14
100,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	92,052.77	0.15
100,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	97,428.89	0.15
100,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	97,816.85	0.15
200,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	179,430.24	0.28
100,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	97,066.99	0.15
100,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	97,510.16	0.15
300,000.00	BANKINTER SA 0.8750 19-26 08/07A	269,628.30	0.43
100,000.00	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	95,158.08	0.15
100,000.00	CAIXABANK SA FL.R 18-30 17/04A	92,950.47	0.15
300,000.00	CAIXABANK SA 0.75 21-28 26/05A	258,276.12	0.41
100,000.00	CAIXABANK SA 1.375 19-26 19/06A	91,902.51	0.15
100,000.00	FERROVIAL EMISIONES 1.382 20-26 14/05A	93,286.67	0.15
100,000.00	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	80,574.58	0.13
100,000.00	MAPFRE 1.625 16-26 19/05A	93,238.17	0.15
200,000.00	MAPFRE 4.125 18-48 30/08A	183,517.34	0.29
100,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	91,579.80	0.14
100,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	67,240.64	0.11
100,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	95,709.06	0.15
100,000.00	TELEFONICA EMISIONES 1.807 20-32 21/05A	84,403.46	0.13
100,000.00	TELEFONICA EMISIONES 2.932 14-29 17/10A	95,890.16	0.15
100,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	94,287.42	0.15
100,000.00	TELEFONICA EMISIONES 1.528 17-25 17/01A	96,997.25	0.15
100,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	92,350.54	0.15
100,000.00	TELEFONICA EMISIONES 1.788 19-29 12/03A	90,409.92	0.14
	Sweden	**728,517.43**	**1.15**
100,000.00	ALFA LAVAL TREASURY 0.875 22-26 18/02A	91,572.88	0.14
100,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	88,823.90	0.14
200,000.00	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	188,308.66	0.30
100,000.00	SAMHALL NORD 1 20-27 12/08A	67,397.50	0.11
100,000.00	SKF AB 1.2500 18-25 17/09A	94,733.09	0.15
55,000.00	TELEFON AB L.M.ERICS 1 21-29 26/05A	43,319.72	0.07
100,000.00	TELIA COMPANY AB 0.125 20-30 27/11A	76,498.71	0.12
100,000.00	TELIA COMPANY AB 1.625 15-35 23/02A	77,862.97	0.12
	Switzerland	**140,461.34**	**0.22**
100,000.00	CREDIT SUISSE GROUP 0.625 21-33 18/01A	65,661.67	0.10
100,000.00	CREDIT SUISSE GROUP 0.65 19-29 10/09A	74,799.67	0.12
	United Kingdom	**3,960,269.54**	**6.26**
100,000.00	ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	100,833.10	0.16
100,000.00	AVIVA PLC 3.375 15-45 04/12A	94,295.64	0.15
186,000.00	BARCLAYS PLC 0.577 21-29 09/08A	148,348.82	0.23
129,000.00	BARCLAYS PLC 1.125 21-31 22/03A	111,382.03	0.18
100,000.00	BARCLAYS PLC 1.375 18-26 24/01A	94,636.29	0.15
167,000.00	BRITISH TELECOM 1.50 17-27 23/06A	152,644.51	0.24
100,000.00	BRITISH TELECOM 1.75 16-26 10/03A	94,985.06	0.15
118,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	114,769.82	0.18
100,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	90,675.54	0.14
200,000.00	COCA-COLA EUROPEAN 1.875 15-30 18/03A	175,537.60	0.28
100,000.00	DANSKE BANK A/S 1.5 20-30 02/09A	91,086.87	0.14
100,000.00	DS SMITH PLC 0.8750 19-26 12/09A	89,941.63	0.14
200,000.00	EASYJET PLC 0.8750 19-25 11/06A	187,895.28	0.30
200,000.00	HSBC HOLDINGS PLC 3.00 15-25 30/06A	195,324.10	0.32
100,000.00	INFORMA PLC 2.125 20-25 06/10A	95,466.45	0.15
100,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	93,107.45	0.15
100,000.00	ITV PLC 1.375 19-20 26/09A	91,181.56	0.14
100,000.00	MONDI FINANCE 1.50 16-24 15/04A	97,663.26	0.15
100,000.00	MONDI FINANCE EUROPE 1.625 18-26 27/04A	93,036.39	0.15
100,000.00	NATIONAL GRID PLC 0.163 21-28 20/01A	84,777.24	0.13
200,000.00	NATIONAL GRID PLC 0.553 20-29 18/09A	161,572.62	0.26
100,000.00	NATIONAL GRID PLC 0.25 21-28 01/09A	82,799.57	0.13
100,000.00	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	89,205.78	0.14
100,000.00	PEARSON FUNDING 1.375 15-25 06/05A	95,403.64	0.15
50,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	45,267.01	0.07
100,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	92,758.04	0.15
100,000.00	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	96,099.26	0.15
200,000.00	STANDARD CHARTERED 1.2 21-31 23/03A	171,956.20	0.27
100,000.00	THAMES WATER UTILITI 4.0 23-27 18/04A	100,437.91	0.16
100,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	96,578.23	0.15
100,000.00	VODAFONE GROUP PLC 2.2 16-26 28/02A	96,618.90	0.15
100,000.00	VODAFONE GROUP 1.125 17-25 20/11A	94,262.60	0.15
100,000.00	VODAFONE GROUP 1.50 17-27 24/07A	92,497.35	0.15
200,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	172,051.04	0.27
100,000.00	VODAFONE GROUP 1.875 17-29 20/11A	89,118.11	0.14
100,000.00	VODAFONE GROUP 2.875 17-37 20/11A	86,054.64	0.14
	United States of America	**6,340,029.85**	**10.02**
100,000.00	ABBVIE INC 0.75 19-27 18/11A	88,093.91	0.14
100,000.00	ABBVIE INC 1.375 16-24 17/05A	97,702.29	0.15
100,000.00	ABBVIE INC 2.625 20-28 15/11A	94,635.18	0.15
100,000.00	AMERICAN TOWER 1.375 17-25 04/04A	95,354.77	0.15
200,000.00	AMERICAN TOWER 0.45 21-27 21/05A	174,792.88	0.28
100,000.00	AMERICAN TOWER CORP 0.95 21-30 05/10A	76,939.24	0.12
50,000.00	AMGEN INC 2.00 16-26 25/02A	47,967.29	0.08
100,000.00	AT&T INC 0.8000 19-30 04/03A	81,812.10	0.13
200,000.00	AT&T INC 1.6 20-28 27/05A	180,545.76	0.28
100,000.00	AT&T INC 1.80 18-26 05/09A	94,254.19	0.15
100,000.00	AT&T INC 2.40 14-24 15/03A	98,864.97	0.16
100,000.00	AT&T INC 2.45 15-35 15/03S	83,895.81	0.13
200,000.00	AT&T INC 3.15 17-36 04/09A	177,502.80	0.27
100,000.00	AT&T INC 3.50 13-25 17/12A	99,941.64	0.16
100,000.00	BANCO SANTANDER SA 1.625 20-30 22/10A	80,384.92	0.13
100,000.00	BAXTER INTL INC 1.3 17-25 30/05A	94,728.79	0.15
100,000.00	BORGWARNER INC 1 21-31 19/05A	78,955.27	0.12
100,000.00	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	87,716.80	0.14
108,000.00	CELANESE US HOL 2.1250 18-27 01/03A	96,180.68	0.15
100,000.00	CELANESE US HOLDINGS 5.337 22-29 19/01A	98,239.11	0.16
100,000.00	CELANESE US HOLDINGS 4.777 22-26 19/07A	98,436.41	0.16
350,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	287,201.53	0.44
100,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	87,443.08	0.14
100,000.00	DOW CHEMICAL CO 1.125 20-32 25/02A	77,030.18	0.12
100,000.00	EQUINIX INC 1 21-33 10/03A	73,515.61	0.12
268,000.00	FEDEX CORP 1.625 16-27 11/01A	247,257.89	0.38
100,000.00	FIDELITY NATIONAL INF 1.1 17-24 15/07A	96,767.58	0.15
130,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	118,402.91	0.19
100,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	79,809.84	0.13
100,000.00	GENERAL MILLS INC 0.1250 21-25 15/11A	91,802.50	0.15
100,000.00	GENERAL MOTORS FINAN 1.0 22-25 24/02A	94,849.99	0.15
100,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	95,362.01	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
100,000.00	KELLOGG CO 1.00 16-24 17/05A	97,130.11	0.15
100,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	93,264.34	0.15
100,000.00	MC DONALD S 1.875 15-27 26/05A	94,011.38	0.15
100,000.00	MCDONALD'S CORP 0.2500 21-28 04/10A	83,394.52	0.13
100,000.00	MCDONALD'S CORP 0.8750 21-33 04/10A	75,407.25	0.12
100,000.00	MCDONALD'S CORP 0.9 19-26 15/06A	92,333.54	0.15
100,000.00	MCDONALD'S GROUP 2.625 14-29 11/06A	93,886.28	0.15
100,000.00	MCKESSON CORP 1.50 17-25 17/11A	94,789.88	0.15
100,000.00	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	86,300.76	0.14
100,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	93,474.48	0.15
100,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	92,078.50	0.15
100,000.00	MOODY'S CORPORATION 0.95 19-30 25/02A	83,862.59	0.13
100,000.00	NASDAQ INC 1.7500 19-29 28/03A	88,205.69	0.14
1,000.00	NATIONAL GRID 0.75 18-23 08/08A	990.64	0.00
100,000.00	NATIONAL GRID 1 17-24 12/07A	96,583.05	0.15
100,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	93,712.03	0.15
100,000.00	PVH CORP 3.625 16-24 15/07S	99,358.55	0.16
100,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	95,573.36	0.15
100,000.00	STRYKER CORP 0.25 19-24 03/12A	94,931.16	0.15
100,000.00	STRYKER CORP 0.75 19-29 01/03A	84,343.02	0.13
100,000.00	STRYKER CORP 2.125 18-27 30/11A	93,636.38	0.15
100,000.00	VERIZON COMM 0.875 19-27 08/04A	90,454.62	0.14
100,000.00	VERIZON COMM 0.875 19-32 19/03A32 19/03A	77,433.04	0.12
100,000.00	VERIZON COMM 2.625 14-31 01/12A31 01/12A	91,741.45	0.15
127,000.00	VERIZON COMM 3.25 14-26 17/02A	126,239.33	0.20
200,000.00	VERIZON COMMUNICATIO 1.3 20-33 18/05A	157,023.04	0.25
100,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	94,987.21	0.15
100,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	89,065.79	0.14
144,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	133,883.21	0.21
100,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	86,453.52	0.14
100,000.00	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	89,093.20	0.14
Floating rate bonds		**6,924,707.35**	**10.95**
	Australia	**190,929.59**	**0.30**
100,000.00	ANZ BANKING GROUP FL.R 19-29 21/11A	94,214.41	0.15
101,000.00	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	96,715.18	0.15
	Austria	**184,904.11**	**0.29**
100,000.00	ERSTE GROUP BANK AG FL.R 20-31 08/09	88,096.46	0.14
100,000.00	RAIF BA FL.R 22-32 20/12A	96,807.65	0.15
	Belgium	**172,291.24**	**0.27**
200,000.00	KBC GROUPE SA FL.R 21-31 07/12A	172,291.24	0.27
	Denmark	**364,241.00**	**0.58**
100,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	94,289.36	0.15
100,000.00	NYKREDIT FL.R 22-32 29/12A	99,626.64	0.16
200,000.00	ORSTED FL.R 19-XX 09/12A	170,325.00	0.27
	Finland	**77,447.13**	**0.12**
100,000.00	SAMPO PLC FL.R 20-52 03/09A	77,447.13	0.12
	France	**1,247,249.13**	**1.97**
200,000.00	BFCM FL.R 22-32 16/06A	192,019.86	0.31
200,000.00	BNP PARIBAS SA FL.R 20-32 15/01A	171,522.30	0.27
200,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	191,027.30	0.30
200,000.00	CREDIT AGRICOLE SA FL.R 20-30 05/06A	186,083.96	0.29
100,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	95,068.00	0.15
100,000.00	GROUPE DES FL.R 21-42 21/04A	72,532.22	0.11
100,000.00	LA BANQUE POSTALE FL.R 22-28 09/02A	87,643.49	0.14
100,000.00	LA BANQUE POSTALE FL.R 21-32 02/02A	81,872.91	0.13
100,000.00	SOCIETE GENERALE SA FL.R 20-30 24/11A	88,228.31	0.14
100,000.00	SOCIETE GENERALE SA FL.R 21-29 12/06A	81,250.78	0.13
	Germany	**921,098.83**	**1.46**
100,000.00	CMZB FR FL.R 22-28 21/03A	98,103.77	0.16
100,000.00	DEUTSCHE BANK A FL.R 22-28 23/02A	86,812.55	0.14
200,000.00	DEUTSCHE BANK AG FL.R 20-25 19/11A	185,078.36	0.29
100,000.00	DEUTSCHE BANK AG FL.R 20-31 19/05A	94,970.38	0.15
200,000.00	DEUTSCHE BANK AG FL.R 20-30 19/11A	157,876.48	0.25
100,000.00	DEUTSCHE BK FL.R 22-30 05/09A	95,627.33	0.15
21,000.00	FRESENIUS SE CO. KG 0.375 20-26 28/09A	18,785.87	0.03
100,000.00	MERCK KGAA FL.R 19-79 25/06A	95,087.17	0.15
100,000.00	MERCK KGAA FL.R 20-80 09/09A	88,756.92	0.14
	Ireland	**286,044.63**	**0.45**
100,000.00	AIB GROUP PLC FL.R 22-28 04/04A	90,726.78	0.14
100,000.00	BANK OF IRELAND GRP FL.R 19-25 25/11A	95,020.63	0.15
100,000.00	BK IRELAND GROUP FL.R 23-28 16/07A	100,297.22	0.16
	Italy	**566,327.86**	**0.90**
100,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	100,505.32	0.16
100,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	98,560.00	0.16
200,000.00	UNICREDIT SPA FL.R 20-26 16/06A	187,578.58	0.30
100,000.00	UNICREDIT SPA FL.R 19-25 25/06A	96,521.97	0.15
100,000.00	UNICREDIT SPA FL.R 21-29 05/07A	83,161.99	0.13
	Netherlands	**925,374.05**	**1.46**
100,000.00	ASR NEDERLAND NV FL.R 19-49 02/05A	85,652.50	0.14
100,000.00	ATHORA NETHERLANDS FL.R 22-32 31/08A	93,683.44	0.15
100,000.00	ING GROEP NV FL.R 21-32 16/11A	82,533.56	0.13
300,000.00	ING GROUP NV FL.R 17-29 26/09A	283,099.17	0.44
100,000.00	ING GROUP NV FL.R 20-31 26/05A	91,563.23	0.14
100,000.00	ING GROUP NV FL.R 22-33 24/08A	95,020.23	0.15
100,000.00	NN GROUP NV FL.R 22-43 01/03A	94,741.40	0.15
100,000.00	NN GROUP NV FL.R 14-44 08/04A	99,080.52	0.16
	Spain	**289,255.16**	**0.46**
100,000.00	BANCO DE SABADELL FL.R 22-28 10/11A	100,485.19	0.16
100,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	94,160.96	0.15
100,000.00	CAIXABANK SA FL.R 22-26 13/04A	94,609.01	0.15
	Sweden	**187,467.52**	**0.30**
100,000.00	TELI CO FL.R 22-82 21/12A	97,087.79	0.16
102,000.00	TELIA COMPANY AB FL.R 20-81 11/02A	90,379.73	0.14
	Switzerland	**809,301.43**	**1.28**
200,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	183,308.06	0.30
100,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	86,752.50	0.14
90,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	84,289.35	0.13
100,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	94,613.00	0.15
200,000.00	CREDIT SUISSE GROUP FL.R 20-28 14/01A	166,920.68	0.26
100,000.00	CREDIT SUISSE GROUP FL.R 22-29 01/03A	109,618.34	0.17
100,000.00	CREDIT SUISSE GROUP FL.R 22-32 02/04A	83,799.50	0.13
	United Kingdom	**653,151.69**	**1.03**
100,000.00	BARCLAYS PLC FL.R 22-27 31/01A	95,208.04	0.15
200,000.00	BARCLAYS PLC FL.R 22-28 28/01A	172,328.24	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
138,000.00	BARCLAYS PLC FL.R 20-25 02/04A	136,870.43	0.22
100,000.00	BARCLAYS PLC FL.R 21-32 12/05A	74,484.62	0.12
100,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	95,756.32	0.15
1,000.00	SANTANDER UK GROUP FL.R 20-25 28/02A	963.85	0.00
100,000.00	SWISS RE FINANCE UK FL.R 20-52 04/06A6A	77,540.19	0.12
	United States of America	**49,623.98**	**0.08**
50,000.00	CITIGROUP INC FL.R 05-30 25/02A	49,623.98	0.08
Transferable securities dealt in on another regulated market		**9,037,597.59**	**14.28**
Bonds		**7,314,055.29**	**11.56**
	Australia	**519,994.97**	**0.82**
100,000.00	ANZ BANKING GROUP 0.669 21-31 05/05A	87,165.50	0.14
201,000.00	APA INFRASTRUCTURE 2.00 15-27 22/03A	185,143.97	0.29
100,000.00	AUSNET SERVICES HOLD 20-30 25/02A	79,538.38	0.13
100,000.00	AUSNET SERVICES HOLDI 1.50 15-27 26/02A	91,555.77	0.14
100,000.00	CIMIC FINANCE LIMITE 1.5 21-29 28/05A	76,591.35	0.12
	Denmark	**98,711.13**	**0.16**
100,000.00	TDC NET AS 5.056 22-28 31/05A	98,711.13	0.16
	Finland	**247,380.75**	**0.39**
100,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	76,957.05	0.12
100,000.00	ELISA CORPORATION 1.125 19-26 26/02A	92,388.23	0.15
100,000.00	UPM-KYMMENE CORP 0.5 21-31 22/03A	78,035.47	0.12
	France	**1,541,869.14**	**2.43**
100,000.00	ALD SA 4.0000 22-27 05/07A	98,870.66	0.16
200,000.00	ALSTOM SA 0 21-29 11/01A	162,723.38	0.26
200,000.00	BPCE SA 1.75 22-34 02/02A	164,353.40	0.25
100,000.00	BPCE SA 2.25 22-32 02/03A	89,602.34	0.14
200,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	188,161.82	0.29
200,000.00	ICADE SA 1.00 22-30 19/01A	158,495.16	0.25
100,000.00	ICADE SA 0.625 21-31 18/01A	72,798.11	0.12
100,000.00	ORANGE SA 0.6250 21-33 16/12A	73,277.88	0.12
40,000.00	RCI BANQUE SA 1.75 19-26 10/04A	37,145.84	0.06
40,000.00	RCI BANQUE SA 4.125 22-25 01/12A	40,010.89	0.06
100,000.00	RCI BANQUE SA 4.875 22-28 21/09A	100,522.96	0.16
100,000.00	SOCIETE GENERALE SA 4.25 22-30 06/12A	96,749.90	0.15
100,000.00	SOCIETE GENERALE SA 1.125 21-31 30/06A	86,319.01	0.14
100,000.00	TELEPERFORMANCE SE 3.75 22-29 24/06A	95,999.98	0.15
100,000.00	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	76,837.81	0.12
	Germany	**100,526.52**	**0.16**
100,000.00	VIER GAS TRANSP 4.00 22-27 26/09A	100,526.52	0.16
	Ireland	**564,508.93**	**0.89**
155,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	142,214.65	0.22
163,000.00	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	122,266.74	0.19
100,000.00	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	66,894.03	0.11
100,000.00	DXC CAPITAL FUNDING 0.95 21-31 15/09A	71,702.49	0.11
100,000.00	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	81,976.20	0.13
100,000.00	JOHNSON CONTROLS INT 1 20-32 15/09A	79,454.82	0.13
	Italy	**960,563.10**	**1.52**
200,000.00	ACEA SPA 0.25 21-30 28/07A	155,577.58	0.25
100,000.00	ASTM SPA 1.5000 21-30 25/01A	80,581.34	0.13
250,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	225,831.00	0.36
300,000.00	ITALGAS S.P.A. 0 21-28 16/02A	252,587.40	0.40
100,000.00	ITALGAS S.P.A. 0.5 21-33 16/02A	72,106.24	0.11
100,000.00	MEDIOBANCA 1.625 19-25 07/01A	96,110.44	0.15
100,000.00	UNICREDIT SPA 1.625 22-32 18/01A	77,769.10	0.12
	Japan	**80,950.53**	**0.13**
100,000.00	TAKEDA PHARMA 1.375 20-32 09/07A	80,950.53	0.13
	Jersey Island	**80,901.88**	**0.13**
100,000.00	HEATHROW FUNDING LIM 1.125 21-30 08/04A	80,901.88	0.13
	Luxembourg	**531,695.25**	**0.84**
100,000.00	BECTON DICKINSON EUR 3.553 23-29 13/09A	99,324.10	0.16
150,000.00	EUROFINS SCIENTIFIC 0.875 21-31 19/05A	111,025.35	0.18
200,000.00	GRAND CITY PROPERTIES 0.125 21-28 11/01A	141,408.00	0.22
200,000.00	SES 3.5 22-29 14/01A	179,937.80	0.28
	Netherlands	**1,017,102.98**	**1.61**
100,000.00	ABN AMRO BANK NV 4.5 22-34 21/11A	100,269.45	0.17
100,000.00	ABN AMRO BANK 1.25 22-34 20/01A	74,782.28	0.12
100,000.00	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	94,734.54	0.15
100,000.00	AMERICAN MEDICAL SYST 1.625 22-31 08/03A	85,820.44	0.14
100,000.00	DE VOLKSBANK NV 2.375 22-27 04/05AA	93,945.64	0.15
100,000.00	DIGITAL INTREPID 0.625 21-31 15/07A	69,103.26	0.11
100,000.00	JDE PEET'S B.V. 0.625 21-28 09/02A	85,087.91	0.13
100,000.00	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	63,932.08	0.10
100,000.00	NIBC BANK NV 0.25 21-26 09/09A	85,069.88	0.13
100,000.00	PROSUS NV 1.985 21-33 13/07A	69,281.50	0.11
100,000.00	SIGNIFY N.V. 2 20-24 11/05A	97,955.70	0.15
100,000.00	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	97,120.30	0.15
	Spain	**273,035.06**	**0.43**
100,000.00	FERROVIAL EMISIONES 0.54 20-28 12/11A	82,567.09	0.13
100,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	90,819.36	0.14
100,000.00	UNICAJA BANCO S.A 4.5 22-25 30/06A	99,648.61	0.16
	United Kingdom	**787,808.01**	**1.25**
100,000.00	BRITISH TEL 3.75 23-31 13/05A	98,037.63	0.15
100,000.00	CADENT FINANCE PLC 0.625 21-30 19/03A	80,676.34	0.13
100,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	94,585.14	0.15
100,000.00	NATIONAL GRID PLC 3.245 22-24 30/03A	90,351.88	0.14
106,000.00	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	61,601.17	0.10
100,000.00	NATIONAL GRID PLC 0.75 21-33 01/09A1/09A	71,854.43	0.11
100,000.00	RENTOKIL INITIAL 0.95 17-24 22/11A	95,946.75	0.15
100,000.00	THE SAGE GROUP 3.82 23-28 15/02A	99,409.98	0.17
100,000.00	WPP FINANCE 2016 1.375 18-25 20/03A	95,344.69	0.15
	United States of America	**509,007.04**	**0.80**
200,000.00	AMERICAN TOWER CORP 0.875 21-29 21/05A	161,137.34	0.25
100,000.00	MC DONALD S 2.375 22-29 31/05A	93,002.32	0.15
100,000.00	NATIONAL GRID 1.054 22-31 20/01A	80,467.38	0.13
100,000.00	VERIZON COMM 4.25 22-30 31/10A	103,355.17	0.16
100,000.00	VERIZON COMMUNICATIO 1.85 20-40 18/05A	71,044.83	0.11
Floating rate bonds		**1,723,542.30**	**2.72**
	Denmark	**288,121.87**	**0.46**
100,000.00	DANSKE BANK FL.R 19-29 21/06A	96,462.67	0.15
100,000.00	DANSKE BANK A/S FL.R 22-27 17/02A	91,638.92	0.14
100,000.00	JYSKE BANK DNK FL.R 22-26 11/04A	100,020.28	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	France	**267,538.02**	**0.42**
200,000.00	BNP PARIBAS SA FL.R 22-32 31/03A	180,904.80	0.28
100,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	86,633.22	0.14
	Germany	**86,913.59**	**0.14**
100,000.00	DEUTSCHE BK 4.0 22-32 24/06A	86,913.59	0.14
	Ireland	**201,739.57**	**0.32**
100,000.00	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	98,176.15	0.16
100,000.00	AIB GROUP PLC FL.R 22-29 16/02A	103,563.42	0.16
	Italy	**175,437.14**	**0.28**
200,000.00	UNICREDIT FL.R 22-28 18/01A	175,437.14	0.28
	Netherlands	**91,198.57**	**0.14**
100,000.00	DE VOLKSBANK NV FL.R 20-30 22/10AA	91,198.57	0.14
	Spain	**205,405.48**	**0.32**
100,000.00	CAIXABANK SA FL.R 22-30 14/11A	103,487.72	0.16
100,000.00	CAIXABANK SA FL.R 22-33 23/02A	101,917.76	0.16
	United Kingdom	**407,188.06**	**0.64**
100,000.00	BARCLAYS PLC FL.R 22-34 29/01A	101,796.35	0.16
100,000.00	HSBC HOLDINGS PLC FL.R 22-32 16/11A	104,349.05	0.16
200,000.00	NATWEST GROUP PLC FL.R 23-34 28/02A	201,042.66	0.32
Other transferable securities		**1,769,735.80**	**2.80**
Bonds		**1,486,226.45**	**2.35**
	Australia	**91,769.19**	**0.15**
100,000.00	GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	91,769.19	0.15
	Belgium	**86,957.30**	**0.14**
100,000.00	BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	86,957.30	0.14
	Finland	**326,954.19**	**0.52**
200,000.00	KOJAMO 1.50 17-24 19/06A	189,405.34	0.30
100,000.00	SBB TREASURY OYJ 1.125 21-29 26/05A	54,827.25	0.09
100,000.00	UPM KYMMENE CORP 0.125 20-28 19/11A	82,721.60	0.13
	Germany	**93,835.13**	**0.15**
100,000.00	FRESENIUS SE AND CO 2.875 19-29 15/02A	93,835.13	0.15
	Italy	**229,784.49**	**0.36**
100,000.00	HERA S.P.A 1 21-34 25/04A	72,631.93	0.11
100,000.00	HERA S.P.A. 0.25 20-30 03/12A	74,995.56	0.12
100,000.00	TERNA SPA 0.375 21-29 23/06A/06A	82,157.00	0.13
	Netherlands	**230,618.31**	**0.36**
200,000.00	ABN AMRO BANK NV 1 21-33 02/06A	151,808.74	0.24
100,000.00	PROSUS NV 2.085 22-30 19/01A	78,809.57	0.12
	Spain	**70,547.11**	**0.11**
100,000.00	TELEFONICA EMISIONES 1.864 20-40 13/07A	70,547.11	0.11
	Sweden	**84,409.27**	**0.13**
100,000.00	FASTIGHETS AB BALDER 1.875 17-26 23/01A	84,409.27	0.13
	United Kingdom	**94,058.56**	**0.15**
100,000.00	SSE PLC 0.875 17-25 06/09A	94,058.56	0.15
	United States of America	**177,292.90**	**0.28**
100,000.00	ABBVIE INC 2.125 20-29 01/06A	91,818.75	0.14
100,000.00	VERIZON COMMUNICATION 1.25 19-30 08/04A	85,474.15	0.14
Floating rate bonds		**283,509.35**	**0.45**
	Ireland	**94,525.87**	**0.15**
100,000.00	BANK OF IRELAND GRP FL.R 22-26 05/06A	94,525.87	0.15
	United Kingdom	**188,983.48**	**0.30**
200,000.00	SANTANDER UK GROUP FL.R 22-28 25/08A	188,983.48	0.30
Total securities portfolio		**62,521,926.66**	**98.82**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**154,408,359.11**	**78.54**
	Bonds	**124,655,911.02**	**63.41**
	Austria	**1,972,544.52**	**1.00**
1,217,000.00	AMS-OSRAM AG 6.0 20-25 06/07S	1,137,049.19	0.57
511,000.00	SAPPI PAPIER HOLDING 3.625 21-28 24/03S	446,657.85	0.23
400,000.00	WIENERBERGER AG 2.7500 20-25 04/06A	388,837.48	0.20
	Belgium	**755,688.76**	**0.38**
859,000.00	ONTEX GROUP N.V. 3.5 21-26 07/07S	755,688.76	0.38
	Cayman Islands	**524,474.04**	**0.27**
600,000.00	UPCB FINANCE VII LTD 3.625 17-29 15/06S	524,474.04	0.27
	Finland	**684,908.00**	**0.35**
700,000.00	HUHTAMAKI OY 4.25 22-27 09/06A	684,908.00	0.35
	France	**29,830,909.17**	**15.16**
800,000.00	ACCOR SA 1.75 19-26 04/02A	767,186.72	0.39
900,000.00	ACCOR SA 2.375 21-28 29/11A	797,211.36	0.41
1,400,000.00	ATOS SE 1 21-29 12/11A	955,773.98	0.49
800,000.00	ATOS SE 1.7500 18-25 07/05A	719,747.20	0.37
400,000.00	ATOS SE 2.5000 18-28 07/11A	307,558.00	0.16
600,000.00	CGG 7.75 21-27 01/04S	510,832.14	0.26
650,000.00	CHROME BIDCO SAS 3.5 21-28 24/05S	542,110.92	0.28
600,000.00	CONSTELLIUM SE 4.25 17-26 15/02S	586,018.32	0.30
900,000.00	CROWN EURO HOLDINGS 3.375 15-25 15/05S	887,251.14	0.45
987,000.00	CROWN EUROPEAN HLDG 2.625 16-24 30/09S9S	967,662.20	0.49
600,000.00	CROWN EUROPEAN HOLD 2.875 18-26 01/02S	576,357.90	0.29
500,000.00	ELIOR GROUP SA 3.75 21-26 08/07S	439,088.20	0.22
300,000.00	ELIS SA 2.875 18-26 15/02A	290,743.17	0.15
500,000.00	ELIS SA 1.0 19-25 03/04A	472,857.95	0.24
700,000.00	ELIS SA 1.625 19-28 03/04A	622,662.39	0.32
600,000.00	ELIS SA 1.75 19-24 11/04A	588,349.50	0.30
600,000.00	FAURECIA 7.25 22-26 15/06S	620,124.48	0.32
1,332,000.00	FAURECIA 2.625 18-25 15/06S	1,279,088.96	0.65
1,339,000.00	FAURECIA 2.7500 21-27 15/02S	1,193,853.34	0.61
723,000.00	FAURECIA 3.75 20-28 31/07S	649,456.88	0.33
457,000.00	FAURECIA SE 2.375 21-29 22/03S	372,650.74	0.19
1,014,000.00	FAURECIA SE 2.375 19-27 15/06S	887,075.18	0.45
1,149,000.00	FAURECIA SE 3.125 19-26 15/06S	1,080,532.93	0.55
350,000.00	FNAC DARTY SA 1.875 19-24 30/05S	338,567.28	0.17
500,000.00	FNAC DARTY SA 2.625 19-26 30/05S	469,509.80	0.24
1,300,000.00	GETLINK SE 3.5 20-25 30/10S	1,264,019.51	0.64
300,000.00	LOXAM SAS 4.5000 22-27 15/02U	282,484.02	0.14
700,000.00	LOXAM SAS 3.25 19-25 14/01S	682,322.27	0.35
800,000.00	LOXAM SAS 2.875 19-26 15/04S	732,020.96	0.37
750,000.00	LOXAM SAS 3.75 19-26 15/07S	698,470.57	0.36
751,000.00	RENAULT 1.00 17-25 28/11A	695,954.40	0.35
100,000.00	RENAULT SA 1.1250 19-27 04/10A	81,746.35	0.04
400,000.00	RENAULT SA 2.0000 18-26 28/09A	357,316.08	0.18
1,400,000.00	RENAULT SA 2.375 20-26 25/11A	1,283,609.18	0.64
900,000.00	RENAULT SA 2.5 21-28 01/04A	770,208.66	0.39
300,000.00	RENAULT SA 2.5000 21-27 02/06A	265,000.44	0.13
500,000.00	RENAULT SA 1.0000 18-24 18/04A	483,816.85	0.25
1,200,000.00	RENAULT SA 1.2500 19-25 24/06A	1,111,387.68	0.57
885,000.00	REXEL SA 2.1250 21-28 15/12S	772,276.85	0.39
1,300,000.00	SPIE SA 2.625 19-26 18/06A	1,226,355.00	0.62
900,000.00	VALEO SA 1.5000 18-25 18/06A	850,248.00	0.43
800,000.00	VALEO SE 1.625 16-26 18/03A	737,093.92	0.37
700,000.00	VERALLIA SASU 1.625 21-28 14/05A	614,307.75	0.31
	Germany	**8,918,553.82**	**4.54**
600,000.00	CECONOMY AG 1.75 21-26 24/06A	419,971.32	0.21
1,471,000.00	COMMERZBANK AG 4.00 16-26 23/03A	1,428,694.63	0.74
537,000.00	COMMERZBANK AG 4.00 17-27 30/03A	515,297.15	0.26
480,000.00	DEUTSCHE LUFTHA 0.2500 19-24 06/09A	460,469.62	0.23
1,000,000.00	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	904,062.10	0.47
800,000.00	DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	771,904.64	0.39
1,200,000.00	DEUTSCHE LUFTHANSA A 3.75 21-28 11/02A	1,097,068.80	0.57
800,000.00	DEUTSCHE LUFTHANSA AG 2.00 21-24 14/07A	776,476.72	0.39
500,000.00	DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	438,665.90	0.22
500,000.00	DIC ASSET AG 2.2500 21-26 22/09A	320,654.80	0.16
300,000.00	HAPAG LLOYD 2.50 21-28 15/04S	275,222.88	0.14
709,000.00	NOVELIS SHEET INGOT 3.375 21-29 15/04S	618,850.65	0.31
270,000.00	PEACH PROPERTY FIN 4.375 20-25 15/11S10S	219,904.61	0.11
900,000.00	TELE COLOMBUS 3.875 18/25 04/05S	671,310.00	0.34
	Greece	**974,958.77**	**0.50**
611,000.00	EUROBANK S.A. 2 21-27 05/05A	512,414.17	0.26
500,000.00	MYTILINEOS S.A. 2.25 21-26 28/04S	462,544.60	0.24
	Ireland	**94,821.59**	**0.05**
100,000.00	JAMES HARDIE INTL 3.625 18-26 01/10S	94,821.59	0.05
	Italy	**26,276,639.35**	**13.36**
900,000.00	AMPLIFON SPA 1.1250 20-27 13/02A	796,360.77	0.41
1,099,000.00	ATLANTIA SPA 1.625 17-25 03/02A	1,041,679.68	0.53
1,232,000.00	ATLANTIA SPA 1.875 17-27 13/07A	1,093,292.20	0.56
1,432,000.00	ATLANTIA S.P.A. 1.875 21-28 12/02A	1,206,224.58	0.61
400,000.00	BANCA IFIS 6.125 23-27 19/01A	393,746.16	0.20
543,000.00	BANCA IFIS SPA 1.75 20-24 25/02A	522,891.19	0.27
607,000.00	BANCA POP DI SONDRIO 2.375 19-24 03/04A	595,603.21	0.30
650,000.00	BANCO BPM 3.375 22-32 19/01A	542,801.35	0.28
800,000.00	BANCO BPM S.P.A. 4.875 23-27 18/01A	789,040.80	0.40
500,000.00	BANCO BPM S.P.A. 0.875 21-26 15/07A	444,396.90	0.23
748,000.00	BANCO BPM S.P.A. 1.625 20-25 18/02A	702,864.78	0.36
534,000.00	BANCO BPM SPA 1.75 19-25 28/01A	507,352.49	0.26
198,000.00	BANCO BPM SPA 2.5 19-24 21/06A	193,653.47	0.10
500,000.00	BANCO BPM SPA 6 22-26 13/09A	513,894.55	0.26
700,000.00	BC POP EMILIA ROMAGNA 3.875 22-32 25/0A7	578,982.88	0.29
550,000.00	BPER BANCA S.P.A. 1.375 21-27 31/03A	492,672.90	0.25
607,000.00	BPER BANCA S.P.A. 1.875 20-25 17/06A	573,382.27	0.29
666,000.00	BPER BANCA S.P.A. 3.625 20-30 30/11A	604,894.50	0.31
381,000.00	DOVALUE SPA 3.375 21-26 31/07S	333,988.63	0.17
400,000.00	ICCREA BANCA SPA 4.75 21-32 18/01A	341,844.64	0.17
510,000.00	IGD SIIQ 2.125 19-24 28/11A 19-24 28/11A	458,909.22	0.23
700,000.00	ILLIMITY BANK SPA 6.625 22-25 09/12A	690,908.19	0.35
1,026,000.00	INFRA WIRELESS ITA 1.875 20-26 08/07A	968,936.96	0.49
1,207,000.00	INFRASTRUTTURE WIREL 1.625 20-28 21/10A	1,078,292.40	0.55
800,000.00	INTESA SANPAOLO 2.3750 20-30 22/12A	600,574.80	0.31
500,000.00	INTESA SANPAOLO 2.855 15-25 23/04A	481,764.45	0.25
1,650,000.00	INTESA SANPAOLO 3.928 14-26 15/09A	1,613,562.39	0.81
513,000.00	TELECOM ITALIA 3.625 16-26 25/05A	492,667.55	0.25
1,100,000.00	TELECOM ITALIA SPA 2.875 18-26 28/01A	1,029,723.31	0.52

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Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
500,000.00	TELECOM ITALIA SPA 5.25 05-55 17/03A	409,200.20	0.21
680,000.00	TELECOM ITALIA SPA 6.875 23-28 15/02S	695,784.77	0.35
593,000.00	TELECOM ITALIA SPA 1.625 21-29 18/01A	466,431.09	0.24
800,000.00	TELECOM ITALIA SPA 2.375 17-27 12/10A	692,480.48	0.35
904,000.00	TELECOM ITALIA SPA 2.75 19-25 15/04A	864,586.60	0.44
580,000.00	TELECOM ITALIA SPA 3 16-25 30/09A	552,419.26	0.28
500,000.00	TELECOM ITALIA SPA 4 19-24 11/04A	496,651.45	0.25
601,000.00	UNIPOLSAI SPA 3.875 18-28 01/03A	567,439.98	0.29
463,000.00	WEBUILD SPA 3.875 22-26 28/07A	403,909.44	0.21
607,000.00	WEBUILD SPA 1.75 17-24 26/10A	572,013.31	0.29
916,000.00	WEBUILD SPA 5.875 20-25 15/12A/12A	870,815.55	0.44
	Japan	**5,863,960.24**	**2.98**
700,000.00	SOFTBANK GROUP CORP 2.875 21-27 06/01S	599,512.13	0.30
700,000.00	SOFTBANK GROUP CORP 3.875 21-32 06/07S	513,605.54	0.26
400,000.00	SOFTBANK GROUP CORP 4.75 15-25 30/07S	383,410.00	0.20
1,244,000.00	SOFTBANK GROUP CORP. 2.125 21-24 06/07S	1,181,459.14	0.60
600,000.00	SOFTBANK GROUP CORP. 3.375 21-29 06/07S	461,750.40	0.23
900,000.00	SOFTBANK GROUP CORP 3.125 17-25 19/09S	825,208.83	0.42
800,000.00	SOFTBANK GROUP CORP 4 17-29 19/09S19/09S	636,851.84	0.32
1,438,000.00	SOFTBANK GROUP 5.00 18-28 15/04S	1,262,162.36	0.65
	Jersey Island	**1,088,079.63**	**0.55**
420,000.00	AVIS BUDGET CAR 4.125 16-24 15/11S	418,687.83	0.21
685,000.00	AVIS BUDGET FINANCE 4.75 18-26 04/10S	669,391.80	0.34
	Luxembourg	**4,518,752.61**	**2.30**
1,300,000.00	GARFUNKELUX HOLDCO 3 6.75 20-25 01/11S	1,001,391.56	0.51
600,000.00	INPOST SA 2.25 21-27 15/07S06S	511,872.48	0.26
795,000.00	MOTION FINCO SARL 7.00 20-25 15/05S	806,042.79	0.41
495,000.00	SAMSONITE FINCO SARL 3.5 18-26 15/05S	453,251.10	0.23
712,000.00	SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	687,427.24	0.35
181,000.00	STENA INTL 3.75 20-25 01/02S	173,779.01	0.09
227,000.00	TELECOM ITALIA FIN 7.75 03-33 24/01A	243,565.62	0.12
700,000.00	TELENET INT FIN REGS 3.50 17-28 01/03S	641,422.81	0.33
	Mexico	**287,976.54**	**0.15**
300,000.00	CEMEX SAB DE CV 3.125 19-26 19/03S	287,976.54	0.15
	Netherlands	**7,526,441.88**	**3.83**
589,000.00	ASHLAND SERVICES BV 2.00 20-28 30/01S	508,310.48	0.26
536,000.00	AXALTA COATING DUTCH 3.75 16-25 15/01S1S	530,598.52	0.27
828,000.00	DARLING GLOBAL FIN 3.625 18-26 15/05S	805,772.67	0.41
607,000.00	OI EUROPEAN GROUP 2.8750 19-25 15/02S	591,757.93	0.30
1,525,000.00	OI EUROPEAN GROUP 3.125 16-24 15/11S	1,495,432.99	0.76
600,000.00	SAIPEM FIN INTL BV 2.625 17-25 07/01A	574,986.42	0.29
100,000.00	SAIPEM FIN INTL BV 3.75 16-23 08/09A	99,705.82	0.05
729,000.00	SAIPEM FIN INTL BV 3.125 21-28 31/03A	636,729.08	0.32
850,000.00	SAIPEM FINANCE INTER 3.375 20-26 15/07A	784,325.43	0.40
1,080,000.00	ZIGGO BOND CO BV 3.375 20-30 28/02SS	839,542.54	0.43
800,000.00	ZIGGO BV 2.875 19-30 15/01S	659,280.00	0.34
	Norway	**1,550,371.25**	**0.79**
1,150,000.00	ADEVINTA ASA 2.625 20-25 05/11S	1,098,278.75	0.56
500,000.00	ADEVINTA ASA 3 20-27 05/11S	452,092.50	0.23
	Panama	**719,888.85**	**0.37**
900,000.00	VALEO 1.00 21-28 03/08A	719,888.85	0.37
	Portugal	**1,583,731.47**	**0.81**
700,000.00	BC PORTUGUES 1.125 21/27 12/02A	586,407.01	0.30
1,100,000.00	EDP SA 1.7 20-80 20/07A	997,324.46	0.51
	Spain	**12,712,013.24**	**6.47**
900,000.00	ACS ACTIVIDADES 1.3750 20-25 17/06A	843,318.63	0.43
485,000.00	AEDAS HOMES SAU 4 21-26 15/08S-26 21/05S	426,066.24	0.22
300,000.00	ALMIRALL SA 2.1250 21-26 30/09S	274,972.41	0.14
100,000.00	BANCO DE SABADELL SA 1.125 19-25 27/03A	92,103.86	0.05
1,100,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	1,063,673.27	0.54
500,000.00	BANCO SABADELL 5.625 16-26 06/05A	471,267.00	0.24
400,000.00	CELLNEX FINANCE 1.0000 21-27 15/09A	342,096.84	0.17
800,000.00	CELLNEX FINANCE 2.0000 21-32 15/09A	620,358.72	0.32
1,200,000.00	CELLNEX FINANCE CO 2.25 22-26 12/04A	1,129,071.84	0.57
600,000.00	CELLNEX FINANCE CO 1.25 21-29 15/01A	491,127.18	0.25
200,000.00	CELLNEX FINANCE COMP 0.75 21-26 15/02A	176,696.94	0.09
1,300,000.00	CELLNEX FINANCE COMP 2 21-33 15/02A	998,120.37	0.51
500,000.00	CELLNEX TELECOM SA 1.75 20-30 23/10A	399,190.35	0.20
300,000.00	CELLNEX TELECOM S.A. 1 20-27 20/01A	263,092.20	0.13
400,000.00	CELLNEX TELECOM SA 2.875 17-25 18/04A	392,058.20	0.20
500,000.00	CELLNEX TELECOM SA 1.875 20-29 26/06A06A	416,798.15	0.21
2,079,000.00	GRIFOLS ESCROW 3.8750 21-28 15/10S	1,627,198.79	0.83
846,000.00	GRIFOLS SA 2.25 19-27 15/11S	720,362.82	0.37
1,389,000.00	GRIFOLS SA 3.20 17-25 01/05S	1,267,369.16	0.64
230,000.00	NEINOR HOMES SA 4.50 21-26 15/10S	212,681.35	0.11
513,000.00	NH HOTEL GROUP S.A 4 21-26 28/06S	484,388.92	0.25
	Sweden	**6,860,401.87**	**3.49**
312,000.00	DOMETIC GROUP AB 3.00 19-26 08/05A	285,111.84	0.15
503,393.33	INTRUM AB 3.125 17-24 15/07S	484,549.96	0.25
989,000.00	INTRUM AB 3.00 19-27 15/09A	773,054.81	0.39
1,281,000.00	INTRUM AB 3.5000 19-26 15/07S	1,069,113.89	0.54
1,439,000.00	INTRUM AB 4.875 20-25 05/08S	1,333,495.25	0.68
500,000.00	VOLVO CAR AB 4.25 22-28 31/05A	474,113.25	0.24
650,000.00	VOLVO CAR AB 2.5 20-27 07/10A	584,447.69	0.30
807,000.00	VOLVO CAR AB 2.00 17-25 24/01A	776,079.23	0.39
1,100,000.00	VOLVO CAR AB 2.125 19-24 02/04A	1,080,435.95	0.55
	United Kingdom	**3,475,982.77**	**1.77**
707,000.00	EC FINANCE PLC 3.0000 21-26 15/10S	653,480.10	0.33
532,000.00	INTL PERSONAL FIN 9.75 20-25 12/11A	472,150.00	0.24
1,331,000.00	NOMAD FOODS BONDCO 2.50 21-28 24/06S	1,168,188.76	0.60
400,000.00	SIG PLC 5.25 21-26 30/11S	343,157.16	0.17
700,000.00	SYNTHOMER PLC 3.875 20-25 25/06S	644,236.39	0.33
200,000.00	TITAN GLOBAL FINANCE 2.375 17-24 16/11S	194,770.36	0.10
	United States of America	**8,434,812.65**	**4.29**
1,095,000.00	BALL CORP 0.875 19-24 15/03S	1,067,514.08	0.54
489,000.00	BALL CORP 1.5000 19-27 15/03S	439,416.86	0.22
424,000.00	BELDEN INC 3.375 21-31 15/07S	358,400.33	0.18
700,000.00	BELDEN INC 3.375 17-27 15/07S	644,225.54	0.33
1,262,000.00	CATALENT PHARMA 2.375 20-28 01/03S	1,138,439.60	0.59
500,000.00	ENCORE CAPITAL GROUP 4.875 20-25 15/10S	457,000.60	0.23
767,000.00	IQVIA INC 2.25 19-28 15/01S	682,343.60	0.35
500,000.00	IQVIA INC 2.875 17-25 15/09S	491,987.35	0.25
631,000.00	LEVI STRAUSS & CO 3.375 17-27 15/03S	590,269.90	0.30
807,000.00	MPT OPER PARTNERSHIP 3.325 17-25 24/03A	675,632.58	0.34
665,000.00	THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	615,116.42	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
600,000.00	UGI INTERNATIONAL LLC 2.5 21-29 01/12S	471,417.00	0.24
670,000.00	WMG ACQUISITION 2.25 21-31 15/08S	533,630.34	0.27
300,000.00	WMG ACQUISITION 2.75 20-28 15/07S	269,418.45	0.14
Floating rate bonds		**29,752,448.09**	**15.13**
	France	**458,439.30**	**0.23**
500,000.00	RCI BANQUE SA FL.R 19-30 18/02A	458,439.30	0.23
	Germany	**3,174,736.76**	**1.61**
800,000.00	BERTELSMANN SE FL.R 15-75 23/04A5 23/04A	730,286.80	0.37
500,000.00	COMMERZBANK AG FL.R 21-31 29/12A	411,826.50	0.21
1,200,000.00	COMMERZBANK AG FL.R 20-30 05/12A	1,129,315.08	0.57
450,000.00	DEUTSCHE LUFTHANSA AG FL.R 15-75 12/08A	400,901.08	0.20
600,000.00	EVONIK INDUSTRIES FL.R 21-81 02/12A	502,407.30	0.26
	Greece	**1,301,279.31**	**0.66**
700,000.00	ALPHA BANK S.A. FL.R 21-28 23/03A	564,686.71	0.29
500,000.00	NATIONAL BANK G FL.R 19-29 18/07A	481,360.85	0.24
300,000.00	PIRAEUS BANK SA FL.R 21-27 03/11A	255,231.75	0.13
	Hungary	**638,882.52**	**0.32**
690,000.00	OTP BANK NYRT FL.R 19-29 15/07A	638,882.52	0.32
	Ireland	**2,097,482.68**	**1.07**
600,000.00	AIB GROUP PLC FL.R 19-29 19/11A	560,290.50	0.29
993,000.00	AIB GROUP PLC FL.R 20-31 30/09A	900,631.83	0.46
400,000.00	BANK OF IRELAND GROUP 2.375 19-29 14/10A	378,625.24	0.19
300,000.00	BANK OF IRELAND GRP FL.R 21-31 11/08A	257,935.11	0.13
	Italy	**11,179,135.81**	**5.69**
466,000.00	BANCA IFIS SPA FL.R 17-27 17/10A	438,972.00	0.22
607,000.00	BANCA POP DI SONDRIO FL.R 21-27 13/07A	533,707.36	0.27
350,000.00	BANCA POPOLARE FL.R 21-32 25/02A	289,400.05	0.15
600,000.00	BANCA POPOLARE DELL FL.R 22-25 30/06A	591,301.86	0.30
400,000.00	BANCO BPM FL.R 21-31 29/06A	335,602.36	0.17
490,000.00	BANCO BPM SPA FL.R 20-31 14/01A	433,010.75	0.22
283,000.00	BANCO BPM SPA FL.R 19-29 01/10A	270,505.55	0.14
498,000.00	BANCO BPM SPA FL.R 20-30 14/09A	478,209.98	0.24
650,000.00	CREDITO EMILIANO SPA FL.R 19-25 25/10A	617,799.13	0.31
1,300,000.00	ICCREA BANCA SP FL.R 21-27 17/01A	1,168,119.42	0.59
566,000.00	ICCREA BANCA SPA FL.R 19-29 28/11A	525,688.74	0.27
607,000.00	ICCREA BANCA SPA FL.R 20-25 20/10A	583,676.14	0.30
1,000,000.00	INTESA SANPAOLO FL.R 23-34 20/02A	982,400.00	0.50
349,000.00	INTESA SANPAOLO FL.R 19-29 12/07A	344,447.05	0.18
638,000.00	INTESA SANPAOLO FL.R 19-29 04/03A	639,608.27	0.33
1,702,000.00	UNICREDIT SPA FL.R 19-29 23/09A	1,578,419.31	0.80
1,600,000.00	UNICREDIT SPA FL.R 20-32 15/01A	1,368,267.84	0.70
	Portugal	**3,257,848.89**	**1.66**
500,000.00	BANCO COMERCIAL PORT FL.R 19-30 27/03A	381,335.35	0.19
800,000.00	BC PORTUGUES FL.R 21-28 07/04A	644,251.36	0.33
1,200,000.00	EDP SA FL.R 21-82 14/03AL.R 21-82 14/03A	894,106.68	0.46
500,000.00	ENERGIAS DE PORTUGAL FL.R 19-79 30/04A	496,586.90	0.25
1,000,000.00	ENERGIAS DE PORTUGAL FL.R 21-82 14/03A	841,568.60	0.43
	Spain	**2,304,534.70**	**1.17**
500,000.00	BANCO DE BADELL FL.R 23-33 16/08A	447,110.70	0.23
600,000.00	BANCO DE SABADE FL.R 22-26 08/09A	592,123.14	0.29
200,000.00	BANCO DE SABADELL SA FL.R 20-30 17/01A	172,146.00	0.09
600,000.00	IBERCAJA BANCO S.A.U FL.R 20-30 23/01A	501,714.36	0.26
700,000.00	UNICAJA BANCO SA FL.R 19-29 13/11A13/11A	591,440.50	0.30
	Sweden	**407,783.31**	**0.21**
605,000.00	FASTIGHETS AB BALDER FL.R 21-81 02/03A	407,783.31	0.21
	United Kingdom	**4,932,324.81**	**2.51**
900,000.00	BRITISH TELECOMMUNICA FL.R 20-80 18/08	814,608.00	0.41
889,000.00	NGG FINANCE PLC FL.R 19-XX 09/05A	748,798.56	0.38
707,000.00	NGG FINANCE PLC FL.R 19-79 05/12A	668,870.22	0.34
600,000.00	VODAFONE GROUP PLC FL.R 18-78 03/10A	549,065.58	0.28
1,350,000.00	VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	1,217,451.19	0.63
1,152,000.00	VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	933,531.26	0.47
Transferable securities dealt in on another regulated market		**35,536,587.64**	**18.08**
Bonds		**22,471,328.86**	**11.43**
	France	**4,399,091.78**	**2.24**
192,000.00	CONSTELLIUM SE 3.125 21-29 02/06S	156,219.91	0.08
424,000.00	DERICHEBOURG SA 2.25 21-28 24/06S	369,969.89	0.19
800,000.00	ELIS SA 4.1250 22-27 24/05A	800,120.48	0.41
100,000.00	LOXAM SAS 4.25 17-24 15/04S	100,236.16	0.05
1,100,000.00	PARTS EUROPE SA 6.5 20-25 17/07S	1,109,784.50	0.56
429,000.00	REXEL SA 2.125 21-28 15/06S	378,494.90	0.19
1,000,000.00	VALEO SE 5.375 22-27 28/05A	997,039.60	0.51
600,000.00	VERALLIA FRANCE SA 1.875 21-31 10/11A11A	487,226.34	0.25
	Germany	**1,027,373.60**	**0.52**
1,100,000.00	DEUTSCHE LUFTHANSA 3 20-26 29/05A	1,027,373.60	0.52
	Italy	**4,016,657.09**	**2.04**
600,000.00	INFRASTRUTTURE 1.7500 21-31 19/04A	515,490.78	0.26
807,000.00	INTESA SANPAOLO 2.9250 20-30 14/10A	657,474.77	0.33
1,190,000.00	NEXI SPA 1.625 21-26 30/04S	1,083,132.89	0.55
500,000.00	NEXI SPA 1.7500 19-24 31/10S	487,699.60	0.25
1,546,000.00	NEXI SPA 2.125 21-29 30/04S/04S	1,272,859.05	0.65
	Luxembourg	**1,792,129.00**	**0.91**
400,000.00	DANA FINANCING LUX 3.00 21-29 15/07S	310,782.52	0.16
900,000.00	MYTILINEOS FINANCIAL 2.5 19-24 01/12S	877,795.02	0.44
600,000.00	STENA INTL 7.25 23-28 15/02S	603,551.46	0.31
	Netherlands	**2,246,347.61**	**1.14**
600,000.00	ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	484,549.02	0.25
500,000.00	UPC HOLDING BV 3.875 17-29 15/06S	416,485.70	0.21
1,040,000.00	VZ SECURED FINANCING 3.5 22-32 15/01S	832,401.85	0.42
640,000.00	VZ VENDOR FINANCING 2.875 20-29 15/01A	512,911.04	0.26
	Spain	**1,884,555.65**	**0.96**
800,000.00	BANCO DE CREDITO SOC FL.R 21-31 27/11A	618,602.56	0.31
700,000.00	BANCO DE SABADELL SA 2.5 21-31 15/01A	583,119.25	0.30
800,000.00	CELLNEX FINANCE CO SA 1.5 21-28 08/06A	682,833.84	0.35
	Sweden	**461,291.40**	**0.23**
600,000.00	DOMETIC GROUP AB 2.000 21-28 29/09A	461,291.40	0.23
	Turkey	**275,593.50**	**0.14**
300,000.00	ARCELIK AS 3 21-26 27/05A	275,593.50	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	United Kingdom	**606,315.04**	**0.31**
792,000.00	TI AUTOMOTIVE FIN 3.75 21-29 15/04S/04S	606,315.04	0.31
	United States of America	**5,761,974.19**	**2.94**
400,000.00	AVANTOR FUNDING INC 3.875 20-28 15/07S	374,166.68	0.19
936,000.00	AVANTOR FUNDING INC 2.625 20-25 06/11S	903,099.51	0.46
278,000.00	IQVIA INC 1.75 21-26 03/03S	259,656.29	0.13
1,742,000.00	IQVIA INC 2.25 21-29 03/03S	1,488,205.40	0.77
1,005,000.00	IQVIA INC 2.875 20-28 24/06S	905,249.52	0.46
607,000.00	MPT OPER PARTNE 0.9930 21-26 15/10A	413,452.71	0.21
1,608,000.00	ORGANON COMPANY 2.875 21-28 22/04S	1,418,144.08	0.72
Floating rate bonds		**13,065,258.78**	**6.65**
	Germany	**594,450.00**	**0.30**
600,000.00	CMZB FRANCFORT FL.R 22-32 06/12A	594,450.00	0.30
	Greece	**3,548,042.29**	**1.80**
600,000.00	EFG EUROBANK FL.R 22-32 06/12A	601,401.18	0.31
700,000.00	EFG EUROBANK FL.R 23-29 26/01A	682,397.45	0.35
650,000.00	EUROBANK SA FL.R 21-28 14/03A	527,467.98	0.27
582,000.00	NATIONAL BANK G FL.R 20-26 08/10A	530,428.45	0.27
700,000.00	NATL BANK OF GREECE FL.R 22-27 22/11A	706,760.18	0.35
500,000.00	PIRAEUS BANK 8.25 22-27 28/01A	499,587.05	0.25
	Ireland	**817,600.00**	**0.42**
800,000.00	BK IRELAND FL.R 22-33 01/03A	817,600.00	0.42
	Italy	**2,667,687.41**	**1.36**
600,000.00	BANCA POPOLARE FL.R 22-33 20/01A	607,943.10	0.31
452,000.00	BANCO BPM SPA FL.R 22-28 21/01A	452,537.02	0.23
600,000.00	BPER BANCA SPA FL.R 22-28 01/02A	602,578.32	0.31
500,000.00	ICCREA BANCA FL.R 23-28 20/01A	504,269.50	0.26
495,000.00	ICCREA BANCA FL.R 22-27 20/09A	500,359.47	0.25
	Portugal	**1,795,512.62**	**0.91**
300,000.00	BANCO COMERCIAL PORT FL.R 21-32 17/05A	213,816.87	0.11
900,000.00	ENERGIAS DE PORTUGAL FL.R 23-83 23/04A	884,350.71	0.45
800,000.00	ENERGIAS DE PORTUGAL FL.R 21-81 02/08A	697,345.04	0.35
	Spain	**3,641,966.46**	**1.86**
700,000.00	BANCO DE BADELL FL.R 23-29 07/02A	664,249.25	0.34
400,000.00	BANCO DE CREDIT FL.R 22-26 22/09A	405,726.60	0.21
500,000.00	BANCO DE SABADELL SA FL.R 21-28 16/06A	406,929.45	0.21
900,000.00	BANCO DE SABADELL SA FL.R 22-26 24/03A	846,120.60	0.43
1,000,000.00	UNICAJA BANCO SA FL.R 22-27 15/11A	1,009,824.80	0.51
400,000.00	UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	309,115.76	0.16
Other transferable securities		**3,597,223.02**	**1.83**
Bonds		**2,149,936.96**	**1.09**
	Italy	**389,854.60**	**0.20**
400,000.00	AZZURRA AEROPORTI 2.1250 20-24 30/05S	389,854.60	0.20
	Spain	**740,863.37**	**0.37**
785,000.00	GRIFOLS SA 1.625 19-25 15/02S	740,863.37	0.37
	Sweden	**490,208.55**	**0.25**
500,000.00	INTRUM AB 9.25 22-28 15/03S	490,208.55	0.25
	United States of America	**529,010.44**	**0.27**
570,000.00	BELDEN INC 3.875 18-28 15/03S	529,010.44	0.27
Floating rate bonds		**1,447,286.06**	**0.74**
	Cyprus	**313,269.03**	**0.16**
371,000.00	BANK OF CYPRUS FL.R 21-27 24/06A	313,269.03	0.16
	Greece	**494,779.75**	**0.25**
500,000.00	ALPHA BANK A FL.R 22-27 16/06A	494,779.75	0.25
	Spain	**639,237.28**	**0.33**
800,000.00	BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	639,237.28	0.33
Total securities portfolio		**193,542,169.77**	**98.45**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**511,506,074.04**	**54.45**
Bonds		**10,091,963.20**	**1.07**
	Italy	**10,091,963.20**	**1.07**
10,000,000.00	INTESA SANPAOLO FL.R 19-24 13/03Q	10,091,963.20	1.07
Floating rate bonds		**501,414,110.84**	**53.38**
	Canada	**8,013,744.80**	**0.85**
8,000,000.00	CANADIAN IMPERI FL.R 23-25 24/01Q	8,013,744.80	0.85
	Denmark	**10,545,406.20**	**1.12**
10,500,000.00	NYKREDIT REALKREDIT FL.R 21-24 25/03Q	10,545,406.20	1.12
	Finland	**24,529,279.80**	**2.61**
26,500,000.00	SBB TREASURY OY FL.R 22-24 08/02Q	24,529,279.80	2.61
	France	**124,607,961.54**	**13.27**
13,178,000.00	BNP PARIBAS FL.R 18-23 22/05Q	13,179,603.76	1.40
13,964,000.00	BNP PARIBAS FL.R 17-24 07/06Q	14,052,033.24	1.50
18,400,000.00	CARREFOUR BANQUE FL.R 19-23 12/09Q	18,412,661.04	1.96
22,000,000.00	CREDIT AGRICOLE SA FL.R 23-25 07/03Q	22,004,786.10	2.34
28,100,000.00	L OREAL S A E3R+ F.LR 22-24 29/03Q	28,299,383.55	3.02
19,500,000.00	SG FL.R 23-25 13/01Q	19,511,955.45	2.08
9,100,000.00	SOCIETE GENERALE FL.R 17-24 22/05Q	9,147,538.40	0.97
	Germany	**28,230,049.61**	**3.00**
7,407,000.00	DEUTSCHE BAHN FIN FL.R 17-24 06/12Q	7,426,956.68	0.79
20,761,000.00	DEUTSCHE BAHN FIN FL.R 15-23 13/10Q	20,803,092.93	2.21
	Japan	**20,082,794.96**	**2.14**
20,084,000.00	MIZUHO FINANCIAL GRP FL.R 18-23 10/04Q	20,082,794.96	2.14
	Netherlands	**120,246,274.03**	**12.81**
11,200,000.00	ABN AMRO BK FL.R 23-25 10/01Q	11,209,993.31	1.19
14,100,000.00	ALLIANZ FINANCE FL.R 21-24 22/11Q	14,258,302.11	1.52
28,576,000.00	COLOPLAST FINAN FL.R 22-24 19/05Q	28,708,372.61	3.06
28,800,000.00	ING GROUP NV FL.R 18-23 20/09Q	28,847,174.40	3.08
28,200,000.00	MERCEDES-BENZ GROUP FL.R 17-24 03/07Q	28,271,924.10	3.01
8,900,000.00	TOYOTA MOTOR FINANCE FL.R 21-24 22/02Q	8,950,507.50	0.95
	Spain	**26,969,084.48**	**2.87**
14,200,000.00	BANCO NTANDER FL.R 23-25 16/01Q	14,233,513.42	1.52
3,900,000.00	BANCO SANTANDER SA FL.R 20-25 11/02Q	3,892,606.38	0.41
1,900,000.00	BANCO SANTANDER SA FL.R 21-26 29/01Q	1,886,582.77	0.20
1,800,000.00	BANCO SANTANDER SA FL.R 17-24 21/11Q	1,801,992.96	0.19
5,100,000.00	BBVA FL.R 22-25 26/11Q	5,154,388.95	0.55
	Sweden	**9,213,663.84**	**0.98**
9,200,000.00	VOLVO TREASURY AB FL.R 22-24 11/01Q	9,213,663.84	0.98
	Switzerland	**10,292,574.88**	**1.10**
11,018,000.00	CREDIT SUISSE GROUP FL.R 21-26 16/01Q	10,292,574.88	1.10
	United Kingdom	**69,057,247.07**	**7.35**
12,600,000.00	CREDIT SUISSE FL.R 21-23 01/09Q	12,486,647.88	1.33
5,510,000.00	CREDIT SUISSE LONDON FL.R 22-24 31/05Q	5,385,198.50	0.57
30,506,000.00	LLOYDS BANKING GROUP FL.R 17-24 21/06Q	30,645,473.43	3.26
20,454,000.00	NATWEST MKTS FL.R 22-25 27/08Q	20,539,927.26	2.19
	United States of America	**49,626,029.63**	**5.28**
4,444,000.00	AT&T INC FL.R 18-23 05/09Q	4,456,858.10	0.47
29,200,000.00	BANK OF AMERICA CORP FL.R 18-24 25/04Q	29,197,465.44	3.10
6,400,000.00	GOLDMAN SACHS G FL.R 21-27 23/09Q	6,341,795.84	0.68
9,622,000.00	GOLDMAN SACHS GROUP FL.R 21-26 19/03Q	9,629,910.25	1.03
Transferable securities dealt in on another regulated market		**337,309,197.12**	**35.90**
Floating rate bonds		**337,309,197.12**	**35.90**
	Canada	**64,309,480.61**	**6.85**
2,300,000.00	CANADIAN IMPERI FL.R 21-23 21/06Q	2,300,959.79	0.24
17,000,000.00	ROYAL BANK OF CANADA FL.R 23-25 17/01Q	17,027,179.60	1.82
16,500,000.00	ROYAL BK CANADA FL.R 22-24 31/01Q	16,566,876.15	1.76
28,350,000.00	TORONTO DOMINION BK FL.R 23-25 20/01Q	28,414,465.07	3.03
	Finland	**24,137,188.80**	**2.57**
24,000,000.00	OP CORPORATE BANK PLC FL.R 21-24 18/01Q	24,137,188.80	2.57
	France	**24,223,945.90**	**2.58**
24,200,000.00	COMPAGNIE DE SAINT G FL.R 23-24 18/07Q	24,223,945.90	2.58
	Germany	**40,518,438.00**	**4.31**
28,600,000.00	COMMERZBANK AG FL.R 21-23 24/11Q	28,706,617.94	3.05
11,800,000.00	DEUTSCHE PFANDBRIEFBAN FL.R 20-23 28/07Q	11,811,820.06	1.26
	Ireland	**17,687,030.24**	**1.88**
17,600,000.00	FCA BANK SPA IRISH FL.R 22-24 24/03Q	17,687,030.24	1.88
	Italy	**25,200,165.56**	**2.68**
25,200,000.00	INTE FL.R 23-25 17/03Q	25,200,165.56	2.68
	Japan	**13,156,347.41**	**1.40**
13,157,000.00	MITSUBISHI UFJ FIN FL.R 18-23 30/05Q	13,156,347.41	1.40
	Netherlands	**58,906,586.54**	**6.27**
23,500,000.00	BMW FINANCE NV FL.R 20-23 02/10Q	23,552,957.25	2.51
23,000,000.00	DAIMLER TRUCK INTL FL.R 22-23 06/10Q	23,048,410.40	2.45
12,300,000.00	TOYOTA MOTOR FINANCE FL.R 21-23 24/05Q	12,305,218.89	1.31
	Spain	**11,172,989.16**	**1.19**
11,100,000.00	BANCO SANTANDER SA FL.R 22-24 05/05Q	11,172,989.16	1.19
	Sweden	**19,349,746.77**	**2.06**
7,800,000.00	VOLVO TREASURY AB FL.R 21-23 13/09Q	7,817,069.52	0.83
11,500,000.00	VOLVO TREASURY AB FL.R 22-24 31/05Q	11,532,677.25	1.23
	United Kingdom	**24,648,686.08**	**2.62**
11,000,000.00	HSBC BK FL.R 23-25 08/03Q	11,015,390.87	1.17
4,123,000.00	HSBC HOLDINGS PLC FL.R 21-26 24/09Q	4,119,147.97	0.44
9,469,000.00	NATWEST MKTS FL.R 23-26 13/01Q	9,514,147.24	1.01
	United States of America	**13,998,592.05**	**1.49**
13,996,000.00	GOLDMAN SACHS GROUP FL.R 21-24 30/04	13,998,592.05	1.49
Other transferable securities		**83,698,537.69**	**8.91**
Floating rate bonds		**83,698,537.69**	**8.91**
	France	**18,604,428.02**	**1.98**
3,600,000.00	ALD SA FL.R 23-25 21/02Q	3,607,969.97	0.38
15,000,000.00	BNP PARIBAS FL.R 23-25 24/02Q	14,996,458.05	1.60

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
	Netherlands	**30,636,619.19**	**3.26**
23,278,000.00	ABB FINANCE FL.R 22-24 31/03Q	23,381,971.19	2.49
7,200,000.00	TOYOTA MOTOR FINANCE FL.R 21-24 29/03Q	7,254,648.00	0.77
	Spain	**18,962,258.49**	**2.02**
18,900,000.00	BANCO BILBAO VIZCAYA FL.R 21-23 09/09Q	18,962,258.49	2.02
	United States of America	**15,495,231.99**	**1.65**
3,900,000.00	AT&T FL.R 23-25 06/03Q	3,907,231.03	0.42
11,600,000.00	PROLOGIS EURO FINANCE FL.R 22-24 08/02Q	11,588,000.96	1.23
Total securities portfolio		**932,513,808.85**	**99.26**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**805,650,537.69**	**93.46**
Bonds		**2,118,095.86**	**0.25**
	United States of America	**2,118,095.86**	**0.25**
2,130,000.00	STARBUCKS CORP FL.R 22-24 14/02Q	2,118,095.86	0.25
Floating rate bonds		**803,532,441.83**	**93.21**
	Australia	**46,660,583.05**	**5.41**
2,108,000.00	COMMONWEALTH BA FL.R 19-24 04/06Q	2,108,533.43	0.24
2,200,000.00	COMMONWEALTH BANK OF A FL.R 22-27 14/03Q	2,183,225.66	0.25
6,970,000.00	CW BK AUST AUTRE FL.R 22-25 14/03Q	6,965,689.06	0.82
2,600,000.00	MACQUARIE GROUP LTD FL.R 21-27 23/06Q	2,512,853.20	0.29
3,283,000.00	MACQUARIE SOFFRAT F.LR 22-25 21/03Q	3,280,151.67	0.38
3,050,000.00	NATIONAL AUSTRA FL.R 22-25 09/06Q	3,041,936.41	0.35
3,300,000.00	NATIONAL AUSTRA FL.R 22-27 12/01Q	3,238,707.95	0.38
3,000,000.00	NATIONAL AUSTRALIA BAN FL.R 18-23 12/04Q	2,999,409.75	0.35
2,900,000.00	NATL AUSTRALIA BANK FL.R 22-25 12/01Q	2,876,634.99	0.33
3,500,000.00	WESTPAC BANKING FL.R 22-25 26/08Q	3,500,363.12	0.41
4,699,000.00	WESTPAC BANKING CORP FL.R 18-23 15/05Q	4,697,314.70	0.54
2,856,000.00	WESTPAC BANKING CORP FL.R 19-24 26/02Q	2,844,534.01	0.33
4,700,000.00	WESTPAC BANKING CORP FL.R 21-24 18/11Q	4,647,016.43	0.54
1,800,000.00	WESTPAC BANKING CORP FL.R 21-26 03/06Q	1,764,212.67	0.20
	Canada	**126,066,201.97**	**14.61**
2,400,000.00	BANK OF MONTREAL FL.R 21-23 14/04Q	2,401,452.00	0.28
2,550,000.00	BANK OF MONTREAL FL.R 22-25 10/01Q	2,520,203.25	0.29
1,800,000.00	BANK OF MONTREAL FL.R 23-24 12/12Q	1,788,757.20	0.21
2,897,000.00	BANK OF MONTREAL FLR 21-24 09/07Q	2,881,518.44	0.33
2,554,000.00	BANK OF MONTREAL FL.R 21-26 15/09Q	2,493,352.71	0.29
3,000,000.00	BANK OF MONTREAL FL.R 22-24 08/03Q	2,991,390.00	0.35
3,416,000.00	BANK OF MONTREAL FL.R 20-23 08/12Q	3,402,414.57	0.39
2,000,000.00	BANK OF MONTREAL AU FL.R 22-25 07/06Q	1,994,083.10	0.23
4,125,000.00	BANK OF MONTREAL FL.R 21-23 15/09S	4,112,112.88	0.48
1,800,000.00	BANK OF NOVA SC FL.R 22-25 11/04Q	1,790,875.53	0.21
3,000,000.00	BANK OF NOVA SC FL.R 21-23 15/09Q	2,994,366.75	0.35
3,300,000.00	BANK OF NOVA SCOTIA FL.R 21-24 31/07Q	3,272,154.76	0.38
1,500,000.00	BANK OF NOVA SCOTIA FL.R 22-24 11/03Q	1,501,363.95	0.17
3,315,000.00	BANK OF NOVA SCOTIA FL.R 21-24 19/04Q	3,302,667.54	0.38
7,878,000.00	BANK OF NOVA SCOTIA FL.R 20-23 15/09Q	7,873,529.24	0.90
1,600,000.00	BANK OF NOVA SCOTIA TO FL.R 21-26 15/09Q	1,563,659.76	0.18
1,600,000.00	BANK OF NOVA SCOTIA TO FL.R 22-25 10/01Q	1,578,223.52	0.18
1,400,000.00	BANQUE NATIONALE DU CA FL.R 21-24 06/08Q	1,386,267.47	0.16
1,538,000.00	BK OF NOVA SCOTIA FL.R 21-26 02/03Q	1,504,907.31	0.17
3,900,000.00	CAN IMP BK FL.R 22-25 07/04Q	3,894,126.60	0.45
3,034,000.00	CANADIAN IMPERIAL BANK FL.R 18-23 13/09Q	3,028,275.91	0.35
3,000,000.00	CANADIAN IMPERIAL BANK FL.R 21-23 22/06Q	3,000,522.00	0.35
4,115,000.00	CANADIAN IMPERIAL BANK FL.R 21-24 18/10Q	4,085,320.57	0.47
3,565,000.00	CIBC FL.R 20 23 14/12Q	3,552,657.97	0.41
3,094,000.00	ENBRIDGE INC FL.R 22-24 16/02Q	3,070,136.44	0.36
3,200,000.00	FEDERATION DES CAISSES FL.R 21-24 21/05Q	3,200,410.88	0.37
1,421,000.00	ROYAL BANK OF C FL.R 21-26 27/04Q	1,390,838.57	0.16
1,600,000.00	ROYAL BANK OF C FL.R 22-27 21/01Q	1,560,958.00	0.18
2,500,000.00	ROYAL BANK OF CANADA FL.R 21-24 07/10Q	2,475,925.75	0.29
1,650,000.00	ROYAL BANK OF CANADA FL.R 21-26 02/11Q	1,609,766.40	0.19
1,800,000.00	ROYAL BANK OF CANADA FL.R 22-25 21/01Q	1,777,569.57	0.21
3,100,000.00	ROYAL BANK OF CANADA FL.R 21-24 29/07Q	3,071,435.05	0.36
1,400,000.00	ROYAL BANK OF CANADA FL.R 21-26 20/01Q	1,372,126.98	0.16
1,000,000.00	ROYAL BANK OF CANADA FL.R 23-26 12/01Q	994,198.80	0.12
4,820,000.00	ROYAL BANK OF CANADA FL.R 20-23 26/10Q	4,810,193.95	0.55
3,309,000.00	ROYAL BANK OF CANADA FL.R 21-24 19/01Q	3,287,252.76	0.38
1,395,000.00	ROYAL BANK OF CANADA 3.068 18-23 05/10Q	1,395,238.20	0.16
1,700,000.00	ROYAL BANK OF CANADA FL.R 22-25 14/04Q	1,691,354.22	0.20
1,600,000.00	TORONTO DOMINION BANK FL.R 21-26 10/09Q	1,561,241.52	0.18
2,200,000.00	TORONTO DOMINION BANK FL.R 22-24 08/03Q	2,201,106.60	0.26
4,280,000.00	TORONTO DOMINION BANK FL.R 21-23 02/06Q	4,275,896.97	0.50
4,065,000.00	TORONTO DOMINION BANK FL.R 21-24 04/03Q	4,041,143.74	0.47
4,850,000.00	TORONTO DOMINION BANK FL.R 21-24 10/09Q	4,808,644.78	0.56
2,000,000.00	TORONTO DOMINION BANK FL.R 22-25 10/01Q	1,975,450.00	0.23
2,000,000.00	TORONTO DOMINION BANK FL.R 22-25 06/06Q	1,997,733.40	0.23
2,540,000.00	TORONTO-DOMINIO FL.R 20-23 28/09Q	2,540,629.03	0.29
2,045,000.00	TORONTO-DOMINION BANK FL.R 18-23 19/07Q	2,042,747.33	0.24
	Denmark	**2,401,269.00**	**0.28**
2,400,000.00	DANSKE BANK A/S FL.R 18-23 12/09Q	2,401,269.00	0.28
	Finland	**1,593,858.40**	**0.18**
1,600,000.00	NORDEA BKP AUTRE V FL.R 22-25 06/06Q	1,593,858.40	0.18
	France	**16,504,406.29**	**1.91**
7,000,000.00	BFCM FL.R 21-25 04/02Q	6,894,834.80	0.80
3,000,000.00	BPCE FL.R 18-23 12/09Q	3,011,618.70	0.35
2,470,000.00	BPCE SA FL.R 22-25 14/01Q	2,423,742.83	0.28
4,250,000.00	SOCIETE GENERALE SA FL.R 22-26 21/01Q	4,174,209.96	0.48
	Ireland	**2,888,316.33**	**0.34**
2,900,000.00	AERCAP IRELAND CAPITAL FL.R 21-23 29/09Q	2,888,316.33	0.34
	Japan	**55,647,283.95**	**6.46**
3,500,000.00	MITS UFJ F FL.R 23-26 20/02Q	3,444,604.80	0.40
2,500,000.00	MITSUBISHI UFJ FL.R 22-25 12/09Q	2,503,272.62	0.29
10,004,000.00	MITSUBISHI UFJ FIN FL.R 18-23 26/07Q	9,999,521.21	1.17
2,300,000.00	MITSUBISHI UFJ FINANCI FL.R 22-25 18/07Q	2,308,386.26	0.27
4,500,000.00	MIZUHO FINANCIAL FL.R 22-26 22/05Q	4,425,168.60	0.51
6,746,000.00	MIZUHO FINANCIAL GROUP INC 20-24 25/05Q	6,747,214.28	0.78
1,900,000.00	MIZUHO FINANCIAL GRP FL.R 20-24 08/09Q	1,885,826.10	0.22
1,950,000.00	MIZUHO FINANCIAL GRP FL.R 20-24 10/07Q	1,950,738.18	0.23
4,345,000.00	MIZUHO FINANCIAL GRP FL.R 18-24 11/09Q	4,347,689.99	0.50
3,069,000.00	SUMITOMO MITSUI FL.R 22-27 14/01Q	2,993,098.41	0.35
2,200,000.00	SUMITOMO MITSUI FINA FL.R 23-26 13/01Q	2,197,214.25	0.25
5,367,000.00	SUMITOMO MITSUI FINL FL.R 18-23 16/10Q	5,367,787.88	0.62
2,717,000.00	SUMITOMO MITSUI FINL FL.R 18-23 19/07Q	2,715,727.77	0.32
4,800,000.00	SUMITOMO TRUST AND FL.R 21-24 16/09Q	4,761,033.60	0.55
	Netherlands	**14,116,140.82**	**1.64**
3,000,000.00	ING GROEP NV SOFFRAT F.LR 22-26 28/03Q	3,017,362.50	0.35
2,600,000.00	ING GROEP N.V./ING BAN FL.R 21-27 01/04Q	2,558,558.60	0.30
2,748,000.00	ING GROUP NV FL.R 18-23 02/10Q	2,752,359.70	0.32
5,800,000.00	SIEMENS FINANCIERING FL.R 21-24 11/03Q	5,787,860.02	0.67
	New Zealand	**3,099,648.77**	**0.36**
3,100,000.00	ASB BANK FL.R 18-23 14/06Q	3,099,648.77	0.36
	Norway	**3,777,314.00**	**0.44**
3,800,000.00	DNB BANK A AUTRE R+ F.LR 22-25 28/03Q	3,777,314.00	0.44

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Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Singapore	**2,996,716.20**	**0.35**
1,000,000.00	DBS GROUP HOLDING FL.R 21-24 22/11Q	995,250.20	0.12
2,000,000.00	UNITED OVERSEAS BANK FL.R 22-25 07/04Q	2,001,466.00	0.23
	Spain	**7,198,654.20**	**0.84**
4,200,000.00	BANCO NTANDER SOFFRA FL.R 22-24 24/05Q	4,198,400.85	0.49
3,000,000.00	BANCO SANTANDER SA FL.R 18-23 12/04Q	3,000,253.35	0.35
	Sweden	**9,665,411.82**	**1.12**
1,000,000.00	SKANDINAVISKA ENSK FL.R 20-33 01/09Q	997,060.60	0.12
4,000,000.00	SKANDINAVISKA ENSKILD FL.R 22-25 09/06Q	3,984,469.20	0.46
2,200,000.00	SVENSKA HANDELSBANKEN FL.R 22-25 10/06Q	2,188,794.52	0.25
2,500,000.00	SWEDBANK AB FL.R 22-25 04/04Q	2,495,087.50	0.29
	Switzerland	**7,482,482.23**	**0.87**
4,401,000.00	CREDIT SUISSE FL.R 18-24 12/06Q	4,313,970.23	0.50
3,200,000.00	UBS GROUP FL.R 22-26 12/05Q	3,168,512.00	0.37
	United Kingdom	**85,226,302.03**	**9.89**
3,100,000.00	ANZ NEW ZEALAND INTL FL.R 22-25 18/02Q	3,081,553.14	0.36
2,600,000.00	ASTRAZENECA PLC FL.R 18-23 17/08Q	2,588,781.39	0.30
8,978,000.00	BARCLAYS PLC FL.R 18-24 16/05Q	8,979,140.20	1.04
3,050,000.00	CREDIT AGRICOLE FL.R 18-23 24/04Q	3,049,164.30	0.35
3,050,000.00	HSBC AUTRE FL.R 22-XX 10/3Q	3,021,414.49	0.35
4,266,000.00	HSBC HOLDINGS PLC FL.R 18-26 12/09Q	4,270,021.35	0.50
2,966,000.00	HSBC HOLDINGS PLC FL.R 19-25 11/03Q	2,966,483.16	0.34
12,152,000.00	HSBC HOLDINGS PLC FL.R 18-24 18/05Q	12,098,531.20	1.40
3,100,000.00	HSBC HOLDINGS PLC FL.R 21-24 22/11Q	3,057,833.80	0.35
1,800,000.00	NATIONWIDE BLDG FL.R 22-28 16/02Q	1,726,645.95	0.20
5,244,000.00	NATWEST GROUP PLC FL.R 18-24 25/06Q	5,246,849.59	0.61
3,600,000.00	NATWEST MKTS AUTRE F.LR 22-25 22/03Q	3,621,543.12	0.42
2,300,000.00	NATWEST MKTS FL.R 21-26 29/09Q	2,233,760.00	0.26
3,150,000.00	STANDARD CHARTERED FL.R 22-26 30/03Q	3,149,511.75	0.37
3,145,000.00	STANDARD CHARTERED FL.R 21-25 23/11Q	3,070,966.70	0.36
2,000,000.00	UBS AG LONDON FL.R 22-25 13/01Q	1,977,478.00	0.23
6,088,000.00	UBS AG LONDON BRANCH FL.R 21-23 01/06Q	6,082,693.09	0.71
6,100,000.00	UBS AG LONDON BRANCH FL.R 21-24 09/02Q	6,066,252.06	0.70
5,950,000.00	UBS AG LONDON FL.R 21-24 09/08Q	5,907,427.75	0.69
3,035,000.00	VODAFONE GROUP FL.R 18-24 16/01Q	3,030,250.99	0.35
	United States of America	**418,207,852.77**	**48.51**
1,900,000.00	AIG GLOBAL FUNDING FL.R 20-23 15/12Q	1,900,540.74	0.22
2,885,000.00	AMERICAN EXPRESS FL.R 18-23 03/08Q	2,883,805.03	0.33
2,954,000.00	AMERICAN EXPRESS CO FL.R 21-26 04/11Q	2,893,700.00	0.34
300,000.00	AMERICAN EXPRESS CO FL.R 18-23 27/01Q	300,000.00	0.03
3,800,000.00	AMERICAN EXPRESS CO FL.R 21-23 03/11Q	3,782,923.75	0.44
1,500,000.00	AMERICAN HONDA FIN FL.R 23-26 12/01Q	1,496,188.95	0.17
2,522,000.00	AMERICAN HONDA FINAN FL.R 20-23 10/01Q	2,520,963.71	0.29
2,050,000.00	AMERICAN HONDA FINAN FL.R 20-23 10/09Q	2,052,704.16	0.24
858,000.00	AMERICAN HONDA FINANCE FL.R 21-24 12/01Q	853,606.23	0.10
3,000,000.00	AMEX AUTRE FL.R 22-25 04/03Q	2,993,615.10	0.35
2,000,000.00	AMEX SOFFRAT FL.R 23-26 13/02Q	1,980,650.00	0.23
3,189,000.00	AMEX SOFRIND F.LR 22-24 03/05Q	3,173,517.41	0.37
2,995,000.00	ANALOG DEVICES INC FL.R 21-24 01/10Q	2,966,395.96	0.34
4,200,000.00	AT&T INC FL.R 21-24 25/03Q	4,192,204.80	0.49
9,950,000.00	AT&T INC FL.R 18-24 12/06Q	10,010,243.27	1.17
2,100,000.00	BANK OF AMERICA FL.R 22-26 02/04Q	2,098,187.28	0.24
1,755,000.00	BANK OF AMERICA FL.R 22-28 04/02U	1,717,371.57	0.20
2,100,000.00	BANK OF AMERICA CORP FL.R 18-24 23/07Q	2,099,228.25	0.24
800,000.00	BANK OF AMERICA CORP FL.R 20-24 24/10Q	798,389.20	0.09
2,900,000.00	BANK OF AMERICA CORP FL.R 22-25 04/02Q	2,874,219.87	0.33
5,518,000.00	BANK OF AMERICA CORP FL.R 18-26 05/02Q	5,519,720.23	0.64
1,090,000.00	BANK OF AMERICA CORP FL.R 21-27 22/07Q	1,072,442.66	0.12
2,200,000.00	BANK OF AMERICA CORP FL.R 21-25 22/04Q	2,190,017.28	0.25
1,400,000.00	BANK OF AMERICA SUB FL.R 06-26 15/09Q	1,372,885.50	0.16
1,700,000.00	BANK OF NE FL.R 21-24 25/10Q	1,676,924.62	0.19
3,200,000.00	BANK OF NEW YORK MEL F.LR 22-25 25/04Q	3,190,916.80	0.37
2,650,000.00	BANK OF NY MELL FL.R 21-24 26/04Q	2,635,789.90	0.31
1,500,000.00	BAXTER INTERNATIONAL FL.R 22-24 29/11Q	1,480,732.20	0.17
2,000,000.00	BAXTER INTERNATIONAL FL.R 22-23 01/12Q	1,985,312.00	0.23
1,850,000.00	BK AMERICA SOFFRAT F.LR 22-25 25/04Q	1,846,262.91	0.21
4,550,000.00	BMW US CAPITAL LLC FL.R 21-24 12/08Q	4,509,142.82	0.52
4,335,000.00	BMW US CAPITAL LLC FL.R 21-24 01/04Q	4,318,141.62	0.50
2,500,000.00	BMW US LLC FL.R 22-25 01/04Q	2,513,250.00	0.29
6,000,000.00	CAPITAL ONE FINANCIAL FL.R 21-24 06/12Q	5,915,854.50	0.69
1,900,000.00	CAPITAL ONE FINANCIAL FL.R 22-25 09/05Q	1,889,007.07	0.22
4,411,000.00	CATERPILLAR FIN FL.R 21-24 13/09Q	4,373,851.00	0.51
3,100,000.00	CATERPILLAR FINANCIAL FL.R 22-23 13/11Q	3,108,769.90	0.36
1,738,000.00	CATERPILLAR FINANCIAL FL.R 22-24 10/01Q	1,737,968.20	0.20
3,015,000.00	CATERPILLAR FINANCIALS FL.R 21-24 17/05Q	2,996,425.64	0.35
3,983,000.00	CENTERPOINT ENERGY FL.R 21-24 13/05Q	3,924,799.21	0.46
3,011,000.00	CHARLES SCHWAB FL.R 21-26 13/05Q	2,887,835.04	0.34
3,000,000.00	CHARLES SCHWAB CORP FL.R 22-27 03/03Q	2,875,695.00	0.33
7,775,000.00	CHARLES SCHWAB CORP FL.R 21-24 18/03Q	7,670,309.62	0.90
2,600,000.00	CITIGROUP FL.R 22-25 24/05Q	2,603,163.55	0.30
2,939,000.00	CITIGROUP FL.R 18-26 12/06Q	2,935,858.06	0.34
4,030,000.00	CITIGROUP FL.R 18-27 01/06Q	4,029,393.69	0.47
2,100,000.00	CITIGROUP FL.R22-28 24/02Q	2,071,797.00	0.24
1,750,000.00	CITIGROUP INC FL.R 21-27 09/06Q	1,715,606.20	0.20
1,550,000.00	CITIGROUP INC FL.R 22-26 25/01Q	1,523,884.44	0.18
2,720,000.00	CITIGROUP INC FL.R 22-26 17/03Q	2,733,712.34	0.32
5,103,000.00	CITIGROUP INC FL.R 17-24 17/05Q	5,099,861.66	0.59
2,130,000.00	CITIGROUP INC FL.R 21-25 01/05Q	2,120,361.85	0.25
2,880,000.00	COMCAST CORP FL.R 18-24 15/04Q	2,885,877.21	0.33
4,710,000.00	COOPERAT RABOBA FL.R 21-24 12/01Q	4,686,685.50	0.54
2,770,000.00	COOPERAT RABOBA FL.R 22-25 10/01Q	2,743,742.20	0.32
2,150,000.00	CREDIT SUISSE N FL.R 22-25 21/02Q	2,031,750.00	0.24
5,527,000.00	CREDIT SUISSE NEW YO 21-24 02/02Q	5,357,044.75	0.62
3,625,000.00	CREDIT SUISSE NEW YORK FL.R 21-23 09/08Q	3,546,110.93	0.41
2,700,000.00	DAIMLER TRUCK FIN NA FL.R 22-24 05/04Q	2,684,975.17	0.31
3,700,000.00	DAIMLER TRUCKS FINA FL.R 21-24 13/12Q	3,650,546.17	0.42
4,700,000.00	DAIMLER TRUCKS FINAN FL.R 21-23 14/12Q	4,654,462.88	0.54
4,620,000.00	DEUTSCHE BANK AG NEW FL.R 21-23 08/11Q	4,591,478.43	0.53
1,900,000.00	DEUTSCHE BANK AG NY FL.R 21-27 16/11Q	1,680,424.60	0.19
1,960,000.00	DUPONT DE NEMOURS FL.R 18-23 15/11Q	1,959,807.53	0.23
2,105,000.00	EVERSOURCE ENERGY FL.R 21-23 15/08Q	2,094,790.75	0.24
1,827,000.00	GENERAL MILLS INC FL.R 18-23 17/10Q	1,829,861.99	0.21
1,950,000.00	GENERAL MOTORS FIN FL.R 22-25 07/04Q	1,935,872.25	0.22
5,100,000.00	GENERAL MOTORS FIN CO FL.R 20-23 17/11Q	5,084,445.00	0.59
2,600,000.00	GENERAL MOTORS FIN FL.R 21-24 15/10Q	2,561,387.40	0.30
2,600,000.00	GENERAL MOTORS FINANCI FL.R 21-24 08/03Q	2,575,722.50	0.30
700,000.00	GENERAL MOTORS FINANCI FL.R 22-27 26/02Q	671,641.25	0.08
1,700,000.00	GOLD SACH GR FL.R 22-25 24/01Q	1,686,224.31	0.20
900,000.00	GOLDMAN SACHS G FL.R 22-28 15/03Q	900,152.10	0.10
1,100,000.00	GOLDMAN SACHS G FL.R 22-28 24/02Q	1,066,661.42	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
941,000.00	GOLDMAN SACHS GROUP FL.R 21-27 10/09Q	908,003.27	0.11
5,328,000.00	GOLDMAN SACHS GROUP FL.R 13-23 29/11Q	5,377,656.16	0.62
4,389,000.00	GOLDMAN SACHS GROUP FL.R 18-26 15/05Q	4,335,746.73	0.50
1,244,000.00	GOLDMAN SACHS GROUP FL.R 22-24 15/03Q	1,246,795.02	0.14
852,000.00	GOLDMAN SACHS GROUP FL.R 21-27 21/10Q	826,611.25	0.10
1,300,000.00	GOLDMAN SACHS GROUP FL.R 21-24 21/10Q	1,289,505.49	0.15
1,510,000.00	GOLDMAN SACHS GROUP FL.R 21-24 10/09Q	1,495,796.56	0.17
1,100,000.00	GOLDMAN SACHS GROUP IN FL.R 20-26 09/12Q	1,076,783.23	0.12
1,500,000.00	GOLDMAN SACHS GROUP IN FL.R 21-27 09/03Q	1,453,549.73	0.17
2,900,000.00	GOLDMAN SACHS GRP FL.R 16-27 28/10Q	2,933,340.14	0.34
1,850,000.00	HUNTINGTON NATL BANK FL.R 22-25 16/05Q	1,795,656.25	0.21
1,782,000.00	JOHN DEERE FL.R 18-23 07/06Q	1,783,308.79	0.21
4,493,000.00	JOHN DEERE CAPITAL COR FL.R 21-23 10/07Q	4,482,825.60	0.52
3,650,000.00	JOHN DEERE CAPITAL COR FL.R 21-24 11/10Q	3,597,265.16	0.42
1,658,000.00	JOHN DEERE CAPITAL COR FL.R 22-25 07/03Q	1,645,388.17	0.19
1,800,000.00	JPM CHASE AUTRE FL.R 22-25 14/06Q	1,791,852.84	0.21
2,200,000.00	JPM CHASE AUTREFL.R22-26 24/02Q	2,190,596.10	0.25
1,761,000.00	JPMORGAN FL.R 18-24 23/04Q	1,757,433.98	0.20
2,956,000.00	JPMORGAN FL.R 18-24 23/07Q	2,947,818.23	0.34
1,500,000.00	JPMORGAN CHASE FL.R 21-25 01/06Q	1,485,903.90	0.17
1,700,000.00	JPMORGAN CHASE FL.R 22-26 26/04Q	1,705,612.80	0.20
2,400,000.00	JPMORGAN CHASE FL.R 22-28 24/02Q	2,369,001.24	0.27
1,800,000.00	JPMORGAN CHASE & CO FL.R 21-27 22/04Q	1,768,805.46	0.21
1,518,000.00	JPMORGAN CHASE & CO FL.R 17-25 29/11Q	1,510,810.76	0.18
1,200,000.00	JPMORGAN CHASE & CO FL.R 21-25 10/12Q	1,180,887.42	0.14
1,500,000.00	JPMORGAN CHASE & CO FL.R 21-25 23/06Q	1,485,377.10	0.17
1,600,000.00	JPMORGAN CHASE & CO FL.R 21-27 22/09Q	1,564,228.40	0.18
2,275,000.00	KEY BANK NA FL.R 20-24 03/01Q	2,247,188.12	0.26
2,370,000.00	KEYBANK NATIONAL ASSOC FL.R 21-24 14/06Q	2,314,887.54	0.27
2,353,000.00	MERCEDES-BENZ FINANC FL.R 18-23 04/05Q	2,352,761.87	0.27
2,000,000.00	MET LIFE GLOB F FL.R 21-24 27/09Q	1,978,690.00	0.23
3,150,000.00	METROPOLITAN LIFE F.LR 22-25 21/03Q	3,134,275.20	0.36
3,900,000.00	METROPOLITAN LIFE GL FL.R 21-24 07/01Q	3,882,490.95	0.45
3,000,000.00	MORGAN STAN CAP SERV FL.R 22-25 17/04Q	2,991,180.75	0.35
4,900,000.00	MORGAN STANLEY FL.R 22-26 18/02Q	4,855,074.11	0.56
9,927,000.00	MORGAN STANLEY FL.R 17-24 08/05Q	9,926,700.70	1.16
7,610,000.00	MORGAN STANLEY CAPITA FL.R22-25 24/01 Q	7,525,422.84	0.88
2,499,000.00	NATL RURAL UTIL COOP FL.R 22-23 07/08Q	2,490,375.95	0.29
1,950,000.00	NATL RURAL UTILITIES FL.R 21-24 18/10Q	1,928,496.38	0.22
1,900,000.00	NISSAN MOTOR ACCEPTA FL.R 21-24 08/03Q	1,876,828.08	0.22
2,100,000.00	PEPSICO INC FL.R 23-26 13/02Q	2,103,667.54	0.24
1,700,000.00	PFIZER FL.R 18-23 15/09Q	1,692,734.88	0.20
3,900,000.00	PPL ELECTRIC UTILITIES FL.R 21-24 24/06Q	3,900,000.00	0.45
3,500,000.00	PRINCIPAL LIFE GLOBAL FL.R 21-24 12/04Q	3,481,887.50	0.40
5,100,000.00	ROCHE FL.R 22-23 11/09Q	5,090,183.27	0.59
2,450,000.00	ROCHE HOLDINGS INC FL.R 21-24 05/03Q	2,448,739.47	0.28
4,200,000.00	ROCHE HOLDINGS INC FL.R 22-25 10/03Q	4,177,841.01	0.48
1,965,000.00	SOUTH CALIFORNIA GAS FL.R 20-23 14/09Q	1,950,075.83	0.23
1,675,000.00	SPIRE MISSOURI FL.R 21-24 02/12Q	1,651,670.76	0.19
3,836,000.00	THE CIGNA GROUP 6.125 20-41 15/11S	3,836,610.11	0.45
3,340,000.00	THERMO FISH SCIENTIFIC FL.R 21-23 18/10Q	3,340,614.56	0.39
6,500,000.00	THERMO FISHER SCIENTIF FL.R 21-23 18/04Q	6,487,243.75	0.75
2,200,000.00	THERMO FISHER SCIENTIF FL.R 21-24 18/10Q	2,185,122.50	0.25
4,900,000.00	TOYO MOTO FL.R 22-23 25/07M	4,900,804.58	0.57
1,600,000.00	TOYOTA MOTOR CREDIT F.LR 22-2 22/03Q	1,600,747.28	0.19
1,734,000.00	TOYOTA MOTOR CREDIT FL.R 21-24 13/09Q	1,720,466.48	0.20
2,500,000.00	TOYOTA MOTOR CREDIT FL.R 21-23 13/06M	2,500,196.00	0.29
5,100,000.00	TOYOTA MOTOR CREDIT FL.R 22-23 11/12M	5,104,151.14	0.59
2,000,000.00	TOYOTA MOTOR CREDIT FL.R 22-23 29/12Q	1,997,040.90	0.23
1,000,000.00	TOYOTA MOTOR CREDIT FL.R 23-25 10/01Q	992,095.55	0.12
2,366,000.00	TOYOTA MOTOR CREDIT FL.R 21-24 11/01Q	2,359,426.43	0.27
785,000.00	TOYOTA MOTOR CREDIT FL.R 21-24 18/06Q	779,782.19	0.09
1,030,000.00	TOYOTA MOTOR CREDIT CO FL.R 22-25 13/01Q	1,019,711.74	0.12
2,227,000.00	TOYOTA MOTOR CREDIT FL.R 21-23 06/04Q	2,226,779.86	0.26
7,550,000.00	TRUIST BANK FL.R 21-24 17/01Q	7,482,238.75	0.88
6,350,000.00	TRUIST FINANCIAL COR FL.R 21-25 07/06Q	6,075,838.75	0.70
3,015,000.00	UNITED PARCEL SERV FL 17-23 01/04Q	3,015,000.00	0.35
4,195,000.00	VERIZON COMM FL.R 21-26 20/03Q	4,160,097.60	0.48
2,836,000.00	VERIZON COMMUNICATIO FL.R 21-24 22/03Q	2,831,168.17	0.33
10,739,000.00	VERIZON COMMUNICATION FL.R 18-25 15/05Q	10,750,170.71	1.26
1,845,000.00	3M COMPANY FL.R 18-24 14/02Q	1,841,001.06	0.21
Transferable securities dealt in on another regulated market		**1,892,402.09**	**0.22**
Floating rate bonds		**1,892,402.09**	**0.22**
	Australia	**1,892,402.09**	**0.22**
1,900,000.00	COMMONWEALTH BANK OF FL.R 23-25 10/01Q	1,892,402.09	0.22
Other transferable securities		**18,194,847.95**	**2.11**
Floating rate bonds		**18,194,847.95**	**2.11**
	Australia	**13,915,509.45**	**1.61**
8,700,000.00	COMMONWEALTH BA FL.R 21-25 07/07Q	8,594,073.59	0.99
3,100,000.00	COMMONWEALTH D'AUSTRAL FL.R 21-26 15/06Q	3,065,065.48	0.36
2,300,000.00	MACQUARIE GROUP LTD 0.759 21-25 14/10Q	2,256,370.38	0.26
	United States of America	**4,279,338.50**	**0.50**
4,300,000.00	PUBLIC STORAGE FL.R 21-24 23/04Q	4,279,338.50	0.50
Total securities portfolio		**825,737,787.73**	**95.79**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**76,393,842.62**	**82.07**
Bonds		**76,393,842.62**	**82.07**
	Bahrain	**3,010,659.26**	**3.23**
1,686,000.00	CBB INTERNATIONAL SUK 3.875 21-29 18/05S	1,528,882.92	1.64
1,686,000.00	KINGDOM OF BAHR 5.6250 21-34 18/05S	1,481,776.34	1.59
	Brazil	**4,385,181.03**	**4.71**
1,592,000.00	BRAZIL 2.8750 20-25 06/06S	1,527,513.01	1.64
3,184,000.00	BRAZIL 3.875 20-30 12/06S	2,857,668.02	3.07
	China	**1,542,282.67**	**1.66**
925,000.00	CHINA 0.55 20-25 21/10S	845,570.76	0.91
822,000.00	CHINA 1.20 20-30 21/10S	696,711.91	0.75
	Colombia	**778,098.75**	**0.84**
944,000.00	COLOMBIA 6.125 09-41 18/01S	778,098.75	0.84
	Dominican Republic	**3,249,185.57**	**3.49**
1,962,000.00	DOMINICAN REPUBLIC 4.875 20-32 23/09S	1,675,748.13	1.80
2,048,000.00	DOMINICAN REPUBLIC 5.875 20-60 30/01S	1,573,437.44	1.69
	Egypt	**3,668,870.40**	**3.94**
2,788,000.00	EGYPT 7.6250 20-32 29/05S	1,780,591.60	1.91
3,186,000.00	EGYPT 8.875 20-50 29/05S	1,888,278.80	2.03
	Hungary	**927,463.96**	**1.00**
1,497,000.00	HUNGARY 3.1250 21-51 21/09S	927,463.96	1.00
	Indonesia	**10,112,576.86**	**10.85**
6,209,000.00	INDONESIA 3.05 21-51 12/03S	4,672,076.60	5.02
5,433,000.00	PERUS PE SBSN ID III TR 4.4 22-27 06/06S	5,440,500.26	5.83
	Mexico	**4,948,969.70**	**5.32**
5,050,000.00	MEXICO 4.50 19-29 22/04S	4,948,969.70	5.32
	Nigeria	**965,427.88**	**1.04**
1,355,000.00	NIGERIA 7.3750 21-33 28/09S	965,427.88	1.04
	Oman	**2,354,237.48**	**2.53**
2,335,000.00	OMAN 6.00 19-29 01/08S	2,354,237.48	2.53
	Panama	**760,867.20**	**0.82**
911,000.00	REPUBLIQUE DU PANAMA 3.362 21-31 30/06S	760,867.20	0.82
	Peru	**1,700,566.82**	**1.83**
1,935,000.00	PERU 2.844 19-30 20/06S	1,700,566.82	1.83
	Philippines	**5,786,179.58**	**6.22**
3,196,000.00	PHILIPPINES 2.6500 20-45 10/12S	2,205,865.77	2.37
4,795,000.00	PHILIPPINES 3.2 21-46 06/07S	3,580,313.81	3.85
	Qatar	**6,820,717.83**	**7.33**
3,382,000.00	QATAR 4.817 19-49 14/03S	3,346,613.46	3.60
3,382,000.00	QATAR 5.103 18-48 23/04S	3,474,104.37	3.73
	Romania	**2,171,539.17**	**2.33**
1,446,000.00	ROMANIA 4.0000 20-51 14/02S	1,018,296.56	1.09
1,084,000.00	ROMANIA 7.125 23-33 17/01S	1,153,242.61	1.24
	Saudi Arabia	**5,866,304.76**	**6.30**
5,915,000.00	SAUDI ARABIA 4 18-25 17/04S	5,866,304.76	6.30
	South Africa	**2,980,289.16**	**3.20**
1,483,000.00	SOUTH AFRICA 4.85 19-29 30/09S	1,336,512.23	1.44
2,225,000.00	SOUTH AFRICA 5.75 19-49 30/09S	1,643,776.93	1.76
	Turkey	**6,455,601.74**	**6.93**
6,181,000.00	TURKEY GOVT INT BOND 9.875 22-28 15/01S	6,455,601.74	6.93
	United Arab Emirates	**7,908,822.80**	**8.50**
4,919,000.00	UNITED ARAB EMIRATES 3.125 19-49 30/09S	3,698,126.09	3.97
4,919,000.00	UNITED ARAB EMIRATES 3.875 20-50 16/04S	4,210,696.71	4.53
Transferable securities dealt in on another regulated market		**8,428,876.07**	**9.05**
Bonds		**8,428,876.07**	**9.05**
	Hungary	**1,301,932.65**	**1.40**
1,684,000.00	HUNGARY 2.125 21-31 22/09S	1,301,932.65	1.40
	Nigeria	**934,410.53**	**1.00**
1,129,000.00	NIGERIA 8.3750 22-29 24/03S	934,410.53	1.00
	Panama	**625,106.61**	**0.67**
649,000.00	PANAMA 3.75 19-26 17/04S	625,106.61	0.67
	Saudi Arabia	**5,567,426.28**	**5.98**
5,566,000.00	SAUDI ARABIA 4.375 19-29 16/04S	5,567,426.28	5.98
Other transferable securities		**7,010,632.84**	**7.53**
Bonds		**7,010,632.84**	**7.53**
	Oman	**1,883,885.39**	**2.02**
1,882,000.00	OMAN SOVEREIGN SUKUK 4.875 21-30 15/06S	1,883,885.39	2.02
	Turkey	**5,126,747.45**	**5.51**
5,298,000.00	HAZINE MUSTESARLIGI 7.25 22-27 24/02S	5,126,747.45	5.51
Total securities portfolio		**91,833,351.53**	**98.65**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
Transferable securities admitted to an official stock exchange listing		**773,763,750.31**	**79.09**
Bonds		**773,763,750.31**	**79.09**
	Australia	**18,769,407.94**	**1.92**
3,121,000.00	AUSTRALIA 0.25 21-32 21/11Q	2,136,427.97	0.22
5,062,000.00	AUSTRALIA 0.75 17-27 21/11Q	4,009,270.54	0.41
6,115,000.00	AUSTRALIA 2.50 10-30 20/09Q	6,225,741.85	0.64
6,393,000.00	AUSTRALIA 3.00 11-16 05/04Q	6,397,967.58	0.65
	Denmark	**2,633,297.49**	**0.27**
15,932,700.00	DENMARK 0.1 17-30 15/11A	2,633,297.49	0.27
	France	**69,228,372.50**	**7.08**
3,372,900.00	FRANCE 3.40 99-29 25/07A	6,427,716.28	0.66
4,370,700.00	FRANCE 0.1 20-26 01/03A	5,461,451.30	0.56
4,698,600.00	FRANCE 0.1 14-25 01/03A	5,866,160.96	0.60
4,034,700.00	FRANCE 0.10 20-31 25/07A	4,990,652.49	0.51
2,163,600.00	FRANCE 0.10 21-32 01/03A	2,598,919.67	0.27
4,170,700.00	FRANCE 0.10 19-29 01/03A	5,218,432.68	0.53
6,581,000.00	FRANCE 0.25 13-24 25/07A	8,830,418.14	0.90
6,328,400.00	FRANCE 0.70 13-30 25/07A	8,630,953.85	0.88
8,326,200.00	FRANCE 1.85 10-27 25/07A	12,550,392.74	1.29
4,234,000.00	FRANCE 3.15 02-32 25/07A	8,653,274.39	0.88
	Germany	**43,000,100.00**	**4.39**
14,804,300.00	GERMANY 0.10 15-26 15/04A	19,512,349.96	1.99
17,079,400.00	GERMANY 0.50 14-30 15/04A	23,487,750.04	2.40
	Italy	**10,608,115.46**	**1.08**
3,151,000.00	ITALY 0.40 19-30 15/05S	3,659,340.44	0.37
2,869,000.00	ITALY 3.10 11-26 15/09S	4,282,345.93	0.44
2,166,000.00	ITALY 0.65 20-26 15/05SS	2,666,429.09	0.27
	New Zealand	**5,078,403.63**	**0.52**
3,432,000.00	NEW ZEALAND INDEXED 3.00 13-30 20/09Q	2,884,205.18	0.30
2,757,000.00	NEW ZEALAND 2.00 12-25 20/09Q	2,194,198.45	0.22
	Spain	**61,234.89**	**0.01**
24,000.00	SPAIN 0.65 16-27 30/11A.65 17-27 30/11A	31,483.73	0.01
22,000.00	SPAIN 1.80 13-24 30/11A	29,751.16	0.00
	Sweden	**17,356,054.20**	**1.77**
20,420,000.00	SWEDEN KINGDOM INDEX 0.125 16-27 01/12A	2,420,672.03	0.25
26,380,000.00	SWEDEN NR 3112 INDEX 0.125 15-26 01/06A	3,182,934.05	0.33
19,190,000.00	SWEDEN 0.125 14-32 01/06A	2,283,912.18	0.23
16,405,000.00	SWEDEN 0.125 19-30 01/06A	1,824,624.86	0.19
29,355,000.00	SWEDEN 1.00 13-25 01/06A	3,612,491.14	0.37
23,135,000.00	SWEDEN 3.50 98-28 01/12A	4,031,419.94	0.40
	United Kingdom	**158,227,214.56**	**16.17**
11,614,700.00	ROYAUME UNI 0.125 18/28 21/06S	18,986,420.06	1.94
8,711,200.00	UK TSY (RPI INDEXE FL.R 15-26 22/03S	15,182,453.50	1.55
10,008,300.00	UK TSY (RPI INDEXED) 0.125 11-29 22/03S	19,221,282.08	1.96
7,449,100.00	UNITED KINGDOM 0.125 21-31 10/08S	11,763,445.30	1.20
2,789,600.00	UNITED KINGDOM 4.125 92-30 22/07S	12,008,739.12	1.23
3,943,000.00	UNITED KINGDOM INDEX 2.50 86-24 17/07S	18,275,807.76	1.87
9,488,000.00	UNITED KINGDOM INDEXE 1.25 08-32 22/11S	22,379,153.11	2.29
9,868,700.00	UNITED KINGDOM 0.125 12-24 22/03S	18,167,203.54	1.86
9,013,200.00	UNITED KINGDOM 1.25 06-27 22/11S	22,242,710.09	2.27
	United States of America	**448,801,549.64**	**45.88**
14,072,800.00	UNITED STATES 0.125 20-25 15/10S	15,741,783.62	1.61
14,367,500.00	UNITED STATES 0.375 17-27 15/07S	16,986,559.77	1.74
14,842,400.00	UNITED STATES 0.875 19-29 15/01S	17,288,815.17	1.77
5,747,400.00	UNITED STATES 1.75 08-28 15/01S	8,407,452.52	0.86
8,002,400.00	UNITED STATES 3.875 99-29 15/04S	16,794,163.46	1.72
6,979,000.00	UNITED STATES TREAS 1.125 23-33 15/10S	6,994,340.90	0.71
19,907,700.00	UNITED STATES TREAS I 0.125 22-32 15/01S	19,640,191.82	2.01
16,830,100.00	UNITED STATES 0.125 14-24 15/07S	20,805,917.28	2.12
14,367,300.00	UNITED STATES 0.125 16-26 15/07S	17,288,167.78	1.77
14,594,100.00	UNITED STATES 0.125 20-25 15/04S	16,396,590.23	1.68
17,609,500.00	UNITED STATES 0.125 20-30 05/07S	19,134,029.45	1.96
16,854,500.00	UNITED STATES 0.125 20-30 15/01S	18,275,612.06	1.87
16,365,600.00	UNITED STATES 0.125 21-26 15/04S	17,933,445.00	1.83
15,725,900.00	UNITED STATES 0.125 21-26 15/10S	16,548,144.91	1.69
19,227,700.00	UNITED STATES 0.125 21-31 15/07S	19,782,022.73	2.02
15,599,000.00	UNITED STATES 0.125 22-27 15/04S7 15/04S	15,755,516.35	1.61
16,830,600.00	UNITED STATES 0.25 15-25 15/01S	20,770,915.83	2.12
16,338,900.00	UNITED STATES 0.25 19-29 15/07S	18,121,462.22	1.85
14,367,400.00	UNITED STATES 0.50 18-28 15/01S	16,841,161.56	1.72
13,225,000.00	UNITED STATES 0.50 19-24 15/04S	15,453,834.03	1.58
16,420,000.00	UNITED STATES 1.625 22-27 15/10S7 15/10S	16,917,260.47	1.73
10,263,000.00	UNITED STATES 2.375 04-25 15/01S	16,507,684.03	1.69
5,746,900.00	UNITED STATES 2.375 07-27 15/01S	8,847,719.45	0.90
5,746,700.00	UNITED STATES 2.50 09-29 15/01S	8,581,608.92	0.88
2,053,000.00	UNITED STATES 3.375 01-32 15/04S	4,093,897.41	0.42
6,889,000.00	UNITED STATES 3.625 98-28 15/04S	14,236,098.17	1.46
14,367,900.00	US TREASURY INDEX 0.75 18-28 15/07S	16,805,764.40	1.72
14,367,200.00	USA T NOTES INDEX 0.375 17-27 15/01S	17,168,116.40	1.75
6,978,700.00	USA T NOTES INDEX 2.00 06-26 15/01S	10,683,273.70	1.09
Transferable securities dealt in on another regulated market		**185,326,473.09**	**18.94**
Bonds		**185,326,473.09**	**18.94**
	Canada	**11,878,719.11**	**1.21**
4,165,000.00	CANADA 4.00 99-31 01/12S	6,439,163.22	0.65
3,770,000.00	CANADA 4.25 95-26 01/12S	5,439,555.89	0.56
	Italy	**13,001,400.59**	**1.33**
3,334,000.00	ITALY 1.25 15-32 15/09S	4,182,513.76	0.43
3,623,000.00	ITALY 1.30 16-28 15/05S	4,717,266.65	0.48
3,021,000.00	ITALY 2.35 14-24 15/09S	4,101,620.18	0.42
	Japan	**65,873,946.10**	**6.73**
540,000,000.00	JAPAN 0.005 21-31 10/03S	4,447,265.81	0.45
492,900,000.00	JAPAN 0.10 14-24 10/03S	4,115,739.01	0.42
702,100,000.00	JAPAN 0.10 14-24 10/09S	5,750,184.69	0.59
963,200,000.00	JAPAN 0.10 17-27 10/03S	8,152,081.80	0.83
1,269,400,000.0	JAPAN 0.10 15-25 10/03S	10,431,153.29	1.07
976,300,000.00	JAPAN 0.10 18-28 10/03Q	8,037,602.91	0.82
649,600,000.00	JAPAN GOVT CPI LINKED 0.005 22-32 10/03S	5,021,430.04	0.51
1,019,700,000.0	JAPAN 0.10 16-26 10/03S	8,432,694.99	0.86
992,900,000.00	JAPAN 0.10 19-29 10/03S	8,191,336.30	0.84
383,200,000.00	JAPAN 0.20 20-30 10/03S	3,294,457.26	0.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
	Spain	**35,910.38**	**0.00**
27,000.00	SPAIN 1.00 14-30 30/11A	35,910.38	0.00
	United States of America	**94,536,496.91**	**9.67**
14,444,800.00	UNITED STATES 0.125 19-24 15/10S	16,468,574.20	1.68
17,788,900.00	UNITED STATES 0.125 21-31 15/01S	18,908,269.15	1.93
16,830,200.00	UNITED STATES 0.375 15-25 15/07S	20,792,473.53	2.14
19,963,000.00	UNITED STATES 0.625 22-32 15/07S	19,648,647.27	2.01
15,188,100.00	US TREASURY INDEXE 0.625 16-26 15/01S	18,718,532.76	1.91
Other transferable securities		**6,603,818.05**	**0.67**
Bonds		**6,603,818.05**	**0.67**
	France	**6,603,818.05**	**0.67**
5,255,300.00	FRANCE 0.10 16-28 01/03A	6,603,818.05	0.67
Total securities portfolio		**965,694,041.45**	**98.70**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Transferable securities admitted to an official stock exchange listing		**388,437,139.42**	**86.26**
Bonds		**388,437,139.42**	**86.26**
	Austria	**15,700,082.31**	**3.49**
775,000.00	AUSTRIA 0.75 18-28 20/02A	704,862.50	0.16
799,000.00	AUSTRIA 0.9 22-32 20/02A	673,876.60	0.15
863,000.00	AUSTRIA 0.00 20-30 20/02A	709,644.90	0.16
901,000.00	AUSTRIA 0.5 19-29 20/02A	788,915.60	0.18
945,000.00	AUSTRIA 0.50 17-27 20/04A	864,486.00	0.19
1,068,000.00	AUSTRIA 0.75 16-26 20/10A	998,430.48	0.22
880,000.00	AUSTRIA 1.20 15-25 20/10A	846,120.00	0.19
703,000.00	AUSTRIA 1.50 16-47 20/02A	521,415.10	0.12
185,000.00	AUSTRIA 1.50 16-86 02/11A	110,389.50	0.02
803,000.00	AUSTRIA 1.65 14-24 21/10A	787,421.80	0.17
420,000.00	AUSTRIA 2.10 17-17 20/09A	306,264.00	0.07
618,000.00	AUSTRIA 2.40 13-34 23/05A	582,403.20	0.13
529,000.00	AUSTRIA 3.15 12-44 20/06A	539,897.40	0.12
282,000.00	AUSTRIA 3.80 12-62 26/01A	329,376.00	0.07
1,047,000.00	AUSTRIA 4.15 06-37 15/03A	1,168,357.77	0.25
682,000.00	AUSTRIA 4.85 09-26 15/03A	722,238.00	0.16
661,000.00	AUSTRIA 6.25 97-27 15/07A	752,085.80	0.17
828,000.00	AUSTRIA 0 19-24 15/07A	798,374.16	0.18
431,000.00	AUSTRIA 0 20-40 20/10U	251,057.50	0.06
485,000.00	AUSTRIA 0 22-28 20/10A	416,682.90	0.09
634,000.00	AUSTRIA 0.00 21-25 20/04A	598,179.00	0.13
960,000.00	AUSTRIA 0.00 21-31 20/02A	765,984.00	0.17
437,000.00	AUSTRIA 0.25 21-36 20/10A	301,005.60	0.07
245,000.00	AUSTRIA 0.70 21-71 20/04A	109,956.00	0.02
322,000.00	AUSTRIA 0.85 20-20 30/06A	133,823.20	0.03
280,000.00	AUSTRIA 1.85 22-49 23/05A	219,352.00	0.05
277,000.00	AUSTRIA 2 22-26 15/07A	270,379.70	0.06
431,000.00	AUSTRIA 2.9 23-33 20/02A	429,103.60	0.10
	Belgium	**15,067,425.15**	**3.35**
986,000.00	BELGIUM 0.00 21-31 22/10U	774,207.20	0.17
1,581,000.00	BELGIUM 0.80 15-25 22/06A	1,516,179.00	0.34
1,085,000.00	BELGIUM 0.80 17-27 22/06A	1,005,035.50	0.22
1,172,000.00	BELGIUM 1.00 16-26 22/06A	1,111,993.60	0.25
744,400.00	BELGIUM 1.25 18-33 22/04A	638,546.32	0.14
773,900.00	BELGIUM 1.60 16-47 22/06A	554,421.96	0.12
593,100.00	BELGIUM 2.15 16-66 22/06A	446,129.82	0.10
480,800.00	BELGIUM 2.25 17-57 22/06A	376,177.92	0.08
1,049,000.00	BELGIUM 2.60 14-24 22/06A	1,044,804.00	0.23
650,600.00	BELGIUM 3.00 14-34 22/06A	646,110.86	0.14
696,300.00	BELGIUM 3.75 13-45 22/06A	742,186.17	0.16
639,800.00	BELGIUM 4.00 12-32 28/03A	695,014.74	0.15
1,224,900.00	BELGIUM 4.25 10-41 28/03A	1,382,422.14	0.31
828,600.00	BELGIUM 4.50 11-26 28/03A	870,941.46	0.19
1,388,800.00	BELGIUM 5.00 04-35 28/03A	1,648,561.15	0.38
1,427,000.00	BELGIUM 5.5 97-28 28/03A	1,614,693.31	0.37
	Finland	**5,775,068.59**	**1.28**
381,000.00	FINLAND 0.000 20-30 15/09A	309,646.32	0.07
280,000.00	FINLAND 0.125 20-36 15/04A	191,578.80	0.04
439,000.00	FINLAND 0.5 19-29 15/09A	380,081.81	0.08
467,000.00	FINLAND 0.50 16-26 15/04A	438,699.80	0.10
470,000.00	FINLAND 0.50 17-27 15/09A	427,700.00	0.09
343,000.00	FINLAND 0.75 15-31 15/04A	291,772.95	0.06
343,000.00	FINLAND 0.875 15-25 15/09A	327,585.58	0.07
327,000.00	FINLAND 1.125 18-34 15/04A	270,187.02	0.06
348,000.00	FINLAND 1.375 17-47 15/04A	256,719.60	0.06
350,000.00	FINLAND 2.00 14-24 15/04A	346,167.50	0.08
384,000.00	FINLAND 2.625 12-42 04/07A	360,825.60	0.08
371,000.00	FINLAND 2.75 12-28 04/07A	371,675.22	0.08
427,000.00	FINLAND 4.00 09-25 04/07A	437,777.48	0.10
281,000.00	FINLAND 0 19-24 15/09A	269,169.90	0.06
278,000.00	FINLAND 0 21-26 15/09A	253,519.32	0.06
446,000.00	FINLAND 0.125 21-31 15/09A	355,569.04	0.08
279,000.00	FINLAND 0.25 20-40 15/09A	173,080.44	0.04
353,000.00	FINLAND 0.5 18-28 15/09A	313,312.21	0.07
	France	**109,218,987.42**	**24.25**
2,577,000.00	FRANCE 0.7500 22-28 25/02A	2,352,027.90	0.52
2,236,300.00	FRANCE 0 22-25 25/02A	2,120,683.29	0.47
2,510,000.00	FRANCE 0 22-32 25/05A	1,954,035.00	0.43
3,346,150.00	FRANCE 0.00 19-25 25/03A	3,167,130.98	0.70
3,190,000.00	FRANCE 0.00 20-26 25/02A	2,953,302.00	0.66
2,922,000.00	FRANCE 0.00 21-27 25/02A	2,638,273.80	0.59
3,788,220.00	FRANCE 0.00 21-31 25/11A	2,999,512.60	0.67
3,182,200.00	FRANCE 0.0000 19-29 25/11A	2,672,729.78	0.59
3,611,000.00	FRANCE 0.0000 20-30 25/11A	2,947,659.30	0.65
2,766,000.00	FRANCE 0.25 15-26 25/11A	2,536,975.20	0.56
3,179,000.00	FRANCE 0.5 14-25 25/05A	3,029,269.10	0.67
3,950,000.00	FRANCE 0.5 18-29 25/05A	3,472,445.00	0.77
1,348,870.00	FRANCE 0.5 20-44 25/06A	803,791.63	0.18
710,800.00	FRANCE 0.5 20-72 25/05A	278,278.20	0.06
3,577,000.00	FRANCE 0.50 15-26 25/05A	3,343,779.60	0.74
1,795,990.00	FRANCE 0.50 20-40 25/05A	1,169,189.49	0.26
4,003,000.00	FRANCE 0.75 17-28 25/05A	3,640,728.50	0.81
3,985,000.00	FRANCE 0.75 17-28 25/11A	3,592,477.50	0.80
2,352,400.00	FRANCE 0.75 19-52 25/05A	1,284,645.64	0.29
2,181,000.00	FRANCE 0.75 21-53 25/05A	1,158,765.30	0.26
2,654,000.00	FRANCE 1 14-25 25/11A	2,539,081.80	0.56
2,716,500.00	FRANCE 1.00 16-27 25/05A	2,540,470.80	0.56
3,292,300.00	FRANCE 1.25 15-36 25/05A	2,652,935.34	0.59
2,842,000.00	FRANCE 1.25 17-34 25/04A	2,383,869.60	0.53
562,000.00	FRANCE 1.25 21-38 25/05A	436,055.80	0.10
4,128,000.00	FRANCE 1.50 15-31 25/05A	3,778,358.40	0.84
2,323,200.00	FRANCE 1.50 18-50 25/05A	1,618,573.44	0.36
2,697,000.00	FRANCE 1.75 13-24 25/11A	2,647,914.60	0.59
1,177,200.00	FRANCE 1.75 15-66 25/05A	803,439.00	0.18
2,165,000.00	FRANCE 1.75 16-39 25/06A	1,801,280.00	0.40
2,838,000.00	FRANCE 2 21-32 25/11A	2,646,151.20	0.59
2,144,700.00	FRANCE 2.00 17-48 25/05A	1,704,393.09	0.38
2,655,100.00	FRANCE 2.25 13-24 25/05A	2,630,938.59	0.58
350,000.00	FRANCE 2.5 22-43 25/05A	312,690.00	0.07
4,041,000.00	FRANCE 2.50 13-30 25/05A	4,000,994.10	0.90
3,785,900.00	FRANCE 2.75 11-27 25/10A	3,800,286.42	0.84
350,000.00	FRANCE 3 22-54 25/05A	331,870.00	0.07
2,138,500.00	FRANCE 3.25 12-45 25/05A	2,154,966.45	0.48
3,093,000.00	FRANCE 3.50 10-26 25/04A	3,164,139.00	0.70
1,856,900.00	FRANCE 4 05-38 25/10A	2,052,617.26	0.46
1,407,800.00	FRANCE 4.00 04-55 25/04A	1,611,790.22	0.36

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,168,000.00	FRANCE 4.00 09-60 25/04A	1,350,675.20	0.30
2,690,000.00	FRANCE 4.50 09-41 25/04A	3,171,241.00	0.70
2,030,000.00	FRANCE 4.75 03-35 25/04A	2,384,641.00	0.53
2,772,889.00	FRANCE 5.5 97-29 25/04A	3,202,686.80	0.71
2,462,500.00	FRANCE 5.75 00-32 25/10A	3,068,275.00	0.68
2,145,000.00	FRANCE 6.00 94-25 25/10A	2,312,953.50	0.51
	Germany	**84,031,991.00**	**18.66**
1,329,900.00	GERMANY 0.00 21-52 15/08A	683,049.94	0.15
1,610,000.00	GERMANY 0.00 20-25 11/04U	1,526,296.10	0.34
2,042,300.00	GERMANY 0.00 22-32 15/02A	1,676,667.03	0.37
1,889,000.00	GERMANY 1.30 22-27 15/10A	1,804,202.79	0.40
1,959,000.00	GERMANY 1.70 22-32 15/08A	1,866,202.17	0.41
1,120,000.00	GERMANY 2.20 22-24 12/12A	1,109,673.60	0.25
822,641.00	GERMANY 6.25 00-30 04/01A	1,025,208.12	0.23
2,344,000.00	GERMANY 0.0 20-30 15/08A	1,990,829.52	0.44
2,274,000.00	GERMANY 0.00 16-26 15/08U	2,097,628.56	0.47
1,574,450.00	GERMANY 0.00 19-24 18/10A	1,509,976.27	0.34
455,000.00	GERMANY 0.00 20-25 10/10A	427,422.45	0.09
1,539,060.00	GERMANY 0.00 20-27 15/11U	1,383,260.96	0.31
700,000.00	GERMANY 0.00 21-50 15/08A	378,161.00	0.08
665,000.00	GERMANY 0.0000 20-30 15/08A	565,223.40	0.13
1,994,850.00	GERMANY 0.25 18-28 15/08A	1,790,697.05	0.40
1,892,000.00	GERMANY 0.5 18-28 15/02A	1,735,342.40	0.39
2,344,000.00	GERMANY 0.50 16-26 15/02A	2,214,775.28	0.48
2,274,324.00	GERMANY 0.50 17-27 15/08A	2,103,181.11	0.47
1,574,885.00	GERMANY 1.00 14-24 15/08A	1,537,449.98	0.34
2,134,000.00	GERMANY 1.00 15-25 15/08A	2,055,916.94	0.46
2,414,100.00	GERMANY 1.25 17-48 15/08A	1,926,572.51	0.43
1,574,500.00	GERMANY 1.50 14-24 15/05A	1,551,512.30	0.34
2,204,000.00	GERMANY 2.50 14-46 15/08A	2,257,557.20	0.49
2,134,200.00	GERMANY 2.50 12-44 04/07A	2,169,947.85	0.48
1,364,800.00	GERMANY 3.25 10-42 04/07A	1,531,769.64	0.34
1,924,300.00	GERMANY 4.00 05-37 04/01A	2,278,852.27	0.50
1,294,400.00	GERMANY 4.25 07-39 04/07A	1,605,703.20	0.36
1,714,000.00	GERMANY 4.75 03-34 04/07A	2,117,338.48	0.47
1,434,100.00	GERMANY 4.75 08-40 04/07A	1,896,195.70	0.42
961,800.00	GERMANY 4.75 98-28 04/07A	1,072,849.43	0.24
1,505,000.00	GERMANY 5.50 00-31 04/01A	1,843,459.45	0.41
1,190,000.00	GERMANY 5.625 98-28 04/01A	1,362,085.90	0.30
1,380,010.00	GERMANY 0 19-24 05/04A	1,340,845.32	0.30
2,064,740.00	GERMANY 0 19-29 15/08A	1,789,406.92	0.40
2,483,800.00	GERMANY 0 19-50 15/08A	1,338,221.76	0.30
820,000.00	GERMANY 0 21-31 15/08A	681,543.00	0.15
1,539,900.00	GERMANY 0 22-27 16/04A	1,400,631.44	0.31
1,854,000.00	GERMANY 0.00 20-25 10/10A	1,739,478.42	0.39
1,888,900.00	GERMANY 0.00 20-30 15/02A	1,620,827.31	0.36
1,574,400.00	GERMANY 0.00 20-35 15/05A	1,184,106.24	0.26
1,680,000.00	GERMANY 0.00 21-26 09/10A	1,544,272.80	0.34
1,959,000.00	GERMANY 0.00 21-26 10/04A	1,819,264.53	0.40
1,889,100.00	GERMANY 0.00 21-28 15/11A	1,663,692.59	0.37
1,959,000.00	GERMANY 0.00 21-31 15/02A	1,645,403.28	0.37
2,239,000.00	GERMANY 0.00 21-31 15/08A	1,860,138.82	0.41
1,749,700.00	GERMANY 0.00 21-36 15/05A	1,279,643.10	0.28
1,190,000.00	GERMANY 0.2 22-24 14/06A	1,153,193.30	0.26
2,134,330.00	GERMANY 0.25 17-27 15/02A	1,969,324.95	0.44
2,064,290.00	GERMANY 0.25 19-29 15/02A	1,836,578.17	0.41
1,190,000.00	GERMANY 0.4 22-24 13/09A	1,150,301.60	0.26
2,134,773.00	GERMANY 0.5 15-25 15/02A	2,050,919.12	0.46
910,000.00	GERMANY 1 22-38 15/05A	744,662.10	0.17
350,000.00	GERMANY 1.3 22-27 15/10A	335,034.00	0.07
455,000.00	GERMANY 1.8 22-53 15/08A	398,944.00	0.09
840,000.00	GERMANY 2.1 22-29 15/11A	829,617.60	0.18
446,000.00	GERMANY 2.2 23-28 13/04A	443,118.84	0.10
700,000.00	GERMANY 2.3 23-33 15/02A	699,488.99	0.16
420,000.00	GERMANY 2.5 23-25 13/03A	418,324.20	0.09
	Ireland	**8,009,586.29**	**1.78**
643,000.00	IRELAND 0.00 21-31 18/10A	509,513.20	0.11
507,000.00	IRELAND 0.20 20-27 15/05A	458,784.30	0.10
566,000.00	IRELAND 0.20 20-30 18/10A	471,591.20	0.10
375,100.00	IRELAND 0.40 20-35 15/05A	277,086.37	0.06
289,500.00	IRELAND 0.55 21-41 22/04A	186,582.75	0.04
814,000.00	IRELAND 1.00 16-26 15/05A	774,114.00	0.17
356,000.00	IRELAND 1.30 18-33 15/05A	309,257.20	0.07
479,000.00	IRELAND 1.35 18-31 18/03A	434,069.80	0.10
566,000.00	IRELAND 1.50 19-50 15/05A	394,445.40	0.09
471,000.00	IRELAND 1.70 17-37 15/05A	397,900.80	0.09
740,000.00	IRELAND 2.00 15-45 18/02A	602,434.00	0.13
658,000.00	IRELAND 2.40 14-30 15/05A	648,985.40	0.14
804,000.00	IRELAND 5.40 09-25 13/03A	845,406.00	0.20
328,100.00	IRELAND 0.35 22-32 18/10A	262,381.57	0.06
592,000.00	IRELAND 0.9 18-28 15/02A	542,331.20	0.12
716,000.00	IRELAND 1.1 19-29 15/05A	654,137.60	0.15
245,000.00	IRELAND 3 23-43 18/10A	240,565.50	0.05
	Italy	**67,390,752.70**	**14.97**
1,217,000.00	ITALY 1.75 19-24 01/07S	1,194,935.79	0.27
1,176,000.00	ITALY 2.8 22-29 15/06S	1,117,117.68	0.25
1,195,000.00	ITALY 0.00 21-24 15/04S	1,155,851.80	0.26
1,507,000.00	ITALY 0.95 20-27 15/09S	1,351,010.43	0.30
1,322,000.00	ITALY 0.95 20-30 01/08S	1,081,210.92	0.24
1,427,000.00	ITALY 1.25 16-26 01/12S	1,321,987.07	0.29
1,623,000.00	ITALY 1.35 19-30 01/04S	1,381,562.52	0.31
1,008,000.00	ITALY 1.45 20-36 01/03S	736,747.20	0.16
1,399,000.00	ITALY 1.50 15-25 01/06S	1,347,334.93	0.30
1,587,000.00	ITALY 1.60 16-26 01/06S	1,502,841.39	0.33
1,784,000.00	ITALY 1.65 15-32 01/03S	1,482,575.36	0.33
1,146,000.00	ITALY 1.70 20-51 01/09S	673,229.16	0.15
1,430,000.00	ITALY 2.00 15-25 01/12S	1,380,865.20	0.31
1,685,000.00	ITALY 2.00 18-28 01/02S	1,572,610.50	0.35
1,343,000.00	ITALY 2.05 17-27 01/08S	1,266,959.34	0.28
1,282,000.00	ITALY 2.20 17-27 01/06S	1,220,207.60	0.27
1,386,000.00	ITALY 2.45 16-33 01/09S	1,193,692.50	0.27
1,496,000.00	ITALY 2.50 14-24 01/12S	1,479,603.84	0.33
1,311,000.00	ITALY 2.70 16-47 01/03S	999,099.99	0.22
674,000.00	ITALY 2.80 16-67 01/03S	469,380.34	0.10
995,000.00	ITALY 3.10 19-40 01/03S	848,376.80	0.19
1,253,000.00	ITALY 3.25 14-46 01/09S	1,054,938.29	0.23
1,286,000.00	ITALY 3.45 17-48 01/03S	1,110,949.68	0.25
1,918,000.00	ITALY 3.50 14-30 01/03S	1,889,613.60	0.42
1,457,000.00	ITALY 3.75 14-24 01/09S	1,466,630.77	0.33
2,022,000.00	ITALY 4.00 05-37 01/02S	1,973,108.04	0.44
1,642,000.00	ITALY 4.50 10-26 01/03S	1,692,327.30	0.38
1,743,000.00	ITALY 4.75 13-28 01/09S	1,842,717.03	0.41

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,261,000.00	ITALY 4.75 13-44 01/09S	1,321,263.19	0.29
1,757,000.00	ITALY 5.00 03-34 01/08S	1,883,556.71	0.42
1,800,000.00	ITALY 5.00 09-25 01/03S	1,856,430.00	0.41
1,550,000.00	ITALY 5.00 09-40 01/09S	1,669,024.50	0.37
2,157,000.00	ITALY 5.25 98-29 01/11S	2,353,912.53	0.51
1,663,000.00	ITALY 5.75 02-33 01/02S	1,885,010.50	0.42
869,000.00	ITALY 7.25 96-26 01/11S	980,979.34	0.22
1,023,000.00	ITALY 0 21-24 15/08U	979,706.64	0.22
1,550,000.00	ITALY 0 21-26 01/04U	1,401,649.50	0.31
1,225,000.00	ITALY 0.95 21-37 01/03S	810,766.25	0.18
1,149,000.00	ITALY 1.45 18-25 15/05S	1,107,371.73	0.25
945,000.00	ITALY 1.5 20-45 30/04S	571,347.00	0.13
1,245,000.00	ITALY 2.1 19-26 15/07S	1,196,171.10	0.27
350,000.00	ITALY 2.15 21-72 01/03S	203,238.00	0.05
637,000.00	ITALY 2.15 22-52 01/09S	409,813.95	0.09
1,202,000.00	ITALY 2.25 16-69 01/09S	963,895.82	0.21
1,108,000.00	ITALY 2.45 19-50 01/09S	776,918.52	0.17
1,354,000.00	ITALY 2.5 18-25 15/11S	1,325,484.76	0.29
1,565,000.00	ITALY 2.8 18-28 01/12S	1,500,130.75	0.33
1,047,000.00	ITALY 2.95 17-38 01/09S	890,086.11	0.20
1,607,000.00	ITALY 3 19-29 01/08S	1,545,516.18	0.34
1,036,000.00	ITALY 3.35 18-35 01/06S	948,799.88	0.21
996,000.00	ITALY 3.85 18-49 01/09S	913,033.20	0.20
1,767,000.00	ITALY 5 07-39 01/08S	1,897,068.87	0.42
1,943,000.00	ITALY 6.5 97-27 01/11S	2,192,092.60	0.49
	Netherlands	**20,575,212.26**	**4.57**
1,257,700.00	NETHERLANDS 4.00 05-37 15/01A	1,435,287.24	0.32
953,800.00	NETHERLANDS 0 20-52 15/01U	466,312.82	0.10
880,000.00	NETHERLANDS 0 21-29 15/01A	760,232.00	0.17
862,000.00	NETHERLANDS 0 22-26 15/01A	801,375.54	0.18
1,103,000.00	NETHERLANDS 0.00 20-27 15/01A	1,001,854.90	0.22
982,000.00	NETHERLANDS 0.00 20-30 15/07A	816,238.40	0.18
1,054,000.00	NETHERLANDS 0.00 21-31 15/07A	853,950.80	0.19
558,800.00	NETHERLANDS 0.00 21-38 15/01A	372,831.36	0.08
1,394,000.00	NETHERLANDS 0.25 15-25 15/07A	1,319,560.40	0.29
854,600.00	NETHERLANDS 0.25 19-29 15/07A	741,707.34	0.16
953,200.00	NETHERLANDS 0.5 22-32 15/07A	790,107.48	0.18
1,327,000.00	NETHERLANDS 0.50 16-26 15/07A	1,239,948.80	0.28
1,098,160.00	NETHERLANDS 0.50 19-40 15/01A	769,700.34	0.17
1,076,000.00	NETHERLANDS 0.75 17-27 15/07A	997,452.00	0.22
1,199,000.00	NETHERLANDS 0.75 18-28 15/07A	1,093,967.59	0.24
486,000.00	NETHERLANDS 2 22-54 15/01A	424,035.00	0.09
1,219,000.00	NETHERLANDS 2.00 14-24 15/07A	1,206,566.20	0.27
420,000.00	NETHERLANDS 2.5 23-33 15/07A	414,078.00	0.09
1,085,000.00	NETHERLANDS 2.50 12-33 15/01A	1,072,956.50	0.24
1,435,200.00	NETHERLANDS 2.75 14-47 15/01A	1,458,163.20	0.32
1,318,900.00	NETHERLANDS 3.75 10-42 15/01A	1,509,085.38	0.35
911,651.00	NETHERLANDS 5.50 98-28 15/01A	1,029,800.97	0.23
	Portugal	**8,833,988.04**	**1.96**
209,700.00	OBRIGACOES DO T 1.1500 22-42 11/04A	140,809.36	0.03
623,400.00	PORTUGAL 0.30 21-31 17/10A	496,014.44	0.11
398,000.00	PORTUGAL 0.90 20-35 12/10A	300,346.72	0.07
785,000.00	PORTUGAL 0.475 20-30 18/10A	653,991.35	0.15
532,000.00	PORTUGAL 0.70 20-27 15/10A	486,774.68	0.11
253,000.00	PORTUGAL 1.00 21-52 12/04A	134,097.59	0.03
832,000.00	PORTUGAL 1.95 19-29 15/06A	791,533.18	0.18
1,100,000.00	PORTUGAL 2.125 18-28 17/10A	1,064,910.00	0.23
567,000.00	PORTUGAL 2.25 18-34 18/04A	515,459.70	0.11
1,019,000.00	PORTUGAL 2.875 15-25 15/10A	1,022,464.60	0.23
852,000.00	PORTUGAL 2.875 16-26 21/07A	856,345.20	0.19
504,000.00	PORTUGAL 3.875 14-30 15/02A	534,139.20	0.12
726,000.00	PORTUGAL 4.10 06-37 15/04A	780,740.40	0.17
293,000.00	PORTUGAL 4.10 15-45 15/02A	315,121.50	0.07
704,400.00	PORTUGAL 4.125 17-27 14/04A	741,240.12	0.16
	Spain	**53,834,045.66**	**11.95**
1,703,000.00	SPAIN 5.75 01-32 30/07A	2,049,151.78	0.46
1,866,000.00	SPAIN 6.00 98-29 31/01A	2,163,477.72	0.47
1,238,000.00	SPAIN 0.25 19-24 30/07A	1,195,375.66	0.27
1,496,000.00	SPAIN 0.00 20-25 31/01U	1,420,437.04	0.32
1,711,000.00	SPAIN 0.1 21-31 30/04A	1,346,368.79	0.30
1,523,000.00	SPAIN 0.5 21-31 31/10A	1,221,826.75	0.27
1,789,000.00	SPAIN 0.50 20-30 30/04A	1,502,187.52	0.33
1,591,000.00	SPAIN 0.60 19-29 31/10A	1,364,489.33	0.30
946,000.00	SPAIN 0.8 22-29 30/07A	825,186.34	0.18
1,523,000.00	SPAIN 0.80 20-27 30/07A	1,393,864.83	0.31
574,000.00	SPAIN 1 21-42 30/07A	362,779.48	0.08
1,477,000.00	SPAIN 1.00 20-50 31/10A	790,903.96	0.18
1,844,000.00	SPAIN 1.30 16-26 31/10A	1,747,743.20	0.39
1,753,000.00	SPAIN 1.40 18-28 30/04A	1,625,662.08	0.36
1,635,000.00	SPAIN 1.40 18-28 30/07A	1,510,756.35	0.34
1,760,000.00	SPAIN 1.45 17-27 31/10A	1,649,753.60	0.37
1,492,000.00	SPAIN 1.45 19-29 30/04A	1,365,299.36	0.30
437,000.00	SPAIN 1.45 21-71 31/10A	211,411.86	0.05
1,663,000.00	SPAIN 1.50 17-27 30/04A	1,574,428.62	0.35
1,441,000.00	SPAIN 1.60 15-25 30/04A	1,404,413.01	0.31
1,540,000.00	SPAIN 1.85 19-35 30/07A	1,293,969.60	0.29
717,000.00	SPAIN 1.9 22-52 31/10A	475,478.55	0.11
1,694,000.00	SPAIN 1.95 15-30 30/07A	1,570,964.78	0.35
1,606,000.00	SPAIN 1.95 16-26 30/04A	1,563,007.38	0.35
1,801,000.00	SPAIN 2.15 15-25 31/10A	1,772,346.09	0.39
1,344,000.00	SPAIN 2.35 17-33 30/07A	1,229,975.04	0.27
1,453,000.00	SPAIN 2.55 22-32 31/10A	1,369,307.20	0.30
1,217,000.00	SPAIN 2.70 18-48 31/10A	1,009,233.76	0.22
1,695,000.00	SPAIN 2.75 14-24 31/10A	1,690,220.10	0.38
1,400,000.00	SPAIN 2.90 16-46 31/10A	1,223,740.00	0.27
1,042,000.00	SPAIN 3.45 16-66 30/07A	952,179.60	0.21
1,433,000.00	SPAIN 3.80 14-24 30/04A	1,444,435.34	0.32
1,557,000.00	SPAIN 4.20 05-37 31/01A	1,664,868.96	0.37
1,693,000.00	SPAIN 4.65 10-25 30/07A	1,760,296.75	0.39
1,503,000.00	SPAIN 4.70 09-41 30/07A	1,701,170.55	0.38
1,446,000.00	SPAIN 4.90 07-40 30/07A	1,672,964.16	0.37
1,313,000.00	SPAIN 5.15 13-28 31/10A	1,455,526.15	0.32
1,133,000.00	SPAIN 5.15 13-44 31/10A	1,370,669.41	0.30
1,726,000.00	SPAIN 5.90 11-26 30/07A	1,888,174.96	0.42
Transferable securities dealt in on another regulated market		**49,968,452.36**	**11.10**
Bonds		**49,968,452.36**	**11.10**
	Belgium	**9,686,563.51**	**2.15**
744,800.00	BELGIUM 1.4 22-53 22/06A	473,767.28	0.11
687,500.00	BELGIUM 0.0000 20-27 22/10A	610,018.75	0.14
891,000.00	BELGIUM 0.1000 20-30 22/06A	737,926.20	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
623,900.00	BELGIUM 0.4000 20-40 22/06A	390,374.23	0.09
899,000.00	BELGIUM 0.50 17-24 22/10A	867,535.00	0.19
1,108,000.00	BELGIUM 0.80 18-28 22/06A	1,010,063.88	0.22
1,336,100.00	BELGIUM 0.9 19-29 22/06A	1,201,955.56	0.26
1,231,800.00	BELGIUM 1.00 15-31 22/06A	1,068,463.32	0.24
495,000.00	BELGIUM 1.45 17-37 22/06A	397,732.50	0.09
600,600.00	BELGIUM 1.90 15-38 22/06A	505,945.44	0.11
1,153,100.00	BELGIUM 0.35 22-32 22/06A	917,291.05	0.20
387,700.00	BELGIUM 0.65 21-71 22/06A	160,856.73	0.04
782,200.00	BELGIUM 1.7 19-50 22/06A	557,732.07	0.12
315,000.00	BELGIUM 2.75 22-39 22/04A	295,627.50	0.07
490,000.00	BELGIUM 3 23-33 22/06A	491,274.00	0.11
	Finland	**199,441.20**	**0.04**
210,000.00	FINLAND 2.75 23-38 15/04A	199,441.20	0.04
	Italy	**32,685,741.12**	**7.27**
1,228,000.00	ITALY 2.50 22-32 01/12S	1,081,953.96	0.24
1,001,000.00	ITALY 1.1 22-27 01/04S	914,964.05	0.20
1,223,000.00	ITALY 1.8500 20-25 01/07S	1,185,502.82	0.26
1,351,000.00	ITALY 0.25 21-28 15/03S	1,149,376.76	0.26
1,345,000.00	ITALY 0.3500 19-25 01/02S	1,275,813.20	0.28
1,084,000.00	ITALY 0.5 21-28 15/07S	923,741.44	0.21
1,491,000.00	ITALY 0.6 21-31 01/08S	1,145,147.64	0.25
1,711,000.00	ITALY 0.90 20-31 01/04S	1,365,788.64	0.30
1,514,000.00	ITALY 0.95 21-31 01/12S	1,187,142.54	0.26
1,687,000.00	ITALY 1.65 20-30 01/12S	1,443,430.94	0.33
1,162,000.00	ITALY 1.80 20-41 01/03S	800,466.94	0.18
1,019,000.00	ITALY 1.85 17-24 15/05S	1,003,765.95	0.22
1,071,000.00	ITALY 0 21-24 15/12S	1,015,018.83	0.23
1,299,000.00	ITALY 0 21-26 01/08S	1,160,786.40	0.26
1,130,000.00	ITALY 0.45 21-29 15/02S	940,024.40	0.21
1,368,000.00	ITALY 0.5 20-26 01/02S	1,262,527.20	0.28
1,389,000.00	ITALY 0.85 19-27 15/01S	1,263,406.62	0.28
1,456,000.00	ITALY 0.95 21-32 01/06S	1,123,435.04	0.25
1,069,000.00	ITALY 1.2 22-25 15/08S	1,017,998.01	0.23
1,315,000.00	ITALY 1.45 17-24 15/11S	1,279,297.75	0.28
1,167,000.00	ITALY 1.75 22-24 30/05S	1,146,834.24	0.25
1,246,000.00	ITALY 2.65 22-27 01/12S	1,200,296.72	0.27
626,000.00	ITALY 3.25 22-38 01/03S	551,906.64	0.12
672,000.00	ITALY 3.4 22-28 01/04S	665,931.84	0.15
1,212,000.00	ITALY 3.5 22-26 15/01S	1,215,575.40	0.27
1,064,000.00	ITALY 3.85 22-29 15/12S	1,067,309.04	0.24
560,000.00	ITALY 4 22-35 30/04S	547,254.40	0.12
766,000.00	ITALY 4.4 22-33 01/05S	785,916.00	0.17
490,000.00	ITALY 4.45 22-43 01/09S	490,534.10	0.11
2,153,000.00	ITALY 6 99-31 01/05S	2,474,593.61	0.56
	Portugal	**540,617.18**	**0.12**
374,000.00	PORTUGAL 1.65 22-32 16/07A	329,838.08	0.07
210,000.00	PORTUGAL 3.5 23-38 18/06A	210,779.10	0.05
	Spain	**6,856,089.35**	**1.52**
1,627,000.00	SPAIN 0.00 21-27 31/01A	1,457,401.52	0.32
1,491,000.00	SPAIN 0.00 20-26 31/01A	1,375,313.31	0.31
1,025,000.00	SPAIN 0.85 21-37 30/07A	713,174.50	0.16
1,757,000.00	SPAIN 1.25 20-30 31/10A	1,541,222.83	0.34
405,000.00	SPAIN 2.8 23-26 31/05A	403,473.15	0.09
910,000.00	SPAIN 3.15 23-33 30/04A	896,677.60	0.20
491,000.00	SPAIN 3.45 22-43 30/07A	468,826.44	0.10
Other transferable securities		**7,359,057.93**	**1.63**
Bonds		**7,359,057.93**	**1.63**
	Austria	**329,990.70**	**0.07**
573,000.00	AUSTRIA 0.75 20-51 20/03A	329,990.70	0.07
	Finland	**716,396.94**	**0.16**
414,000.00	FINLAND 1.5000 22-32 15/09A	366,994.44	0.09
315,000.00	FINLAND 0.125 21-52 15/04A	147,249.90	0.03
326,000.00	FINLAND 0.5 22-43 15/04A	202,152.60	0.04
	Ireland	**312,428.27**	**0.07**
329,000.00	FINLAND 1.375 22-27 15/04A	312,428.27	0.07
	Spain	**6,000,242.02**	**1.33**
1,261,000.00	SPAIN 1.20 20-40 31/10A	858,463.58	0.19
1,297,000.00	SPAIN 0 22-25 31/05A	1,218,622.29	0.27
1,363,000.00	SPAIN 0.00 21-24 31/05A	1,317,271.35	0.29
1,490,000.00	SPAIN 0.00 21-28 31/01A	1,294,109.70	0.29
1,630,000.00	SPAIN 0.7 22-32 30/04A	1,311,775.10	0.29
Total securities portfolio		**445,764,649.71**	**98.99**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**316,450,884.64**	**98.44**
Bonds		**316,450,884.64**	**98.44**
	Austria	**21,080,281.16**	**6.56**
1,042,000.00	AUSTRIA 0.75 18-28 20/02A	947,699.00	0.29
1,051,000.00	AUSTRIA 0.9 22-32 20/02A	886,413.40	0.28
1,186,000.00	AUSTRIA 0.00 20-30 20/02A	975,247.80	0.30
1,253,000.00	AUSTRIA 0.5 19-29 20/02A	1,097,126.80	0.34
1,328,000.00	AUSTRIA 0.50 17-27 20/04A	1,214,854.40	0.38
1,336,000.00	AUSTRIA 0.75 16-26 20/10A	1,248,972.96	0.39
1,257,000.00	AUSTRIA 1.20 15-25 20/10A	1,208,605.50	0.38
942,000.00	AUSTRIA 1.50 16-47 20/02A	698,681.40	0.22
216,000.00	AUSTRIA 1.50 16-86 02/11A	128,887.20	0.04
1,040,000.00	AUSTRIA 1.65 14-24 21/10A	1,019,824.00	0.32
526,000.00	AUSTRIA 2.10 17-17 20/09A	383,559.20	0.12
845,000.00	AUSTRIA 2.40 13-34 23/05A	796,328.00	0.25
712,000.00	AUSTRIA 3.15 12-44 20/06A	726,667.20	0.23
381,000.00	AUSTRIA 3.80 12-62 26/01A	445,008.00	0.14
1,418,000.00	AUSTRIA 4.15 06-37 15/03A	1,582,360.38	0.49
914,000.00	AUSTRIA 4.85 09-26 15/03A	967,926.00	0.30
878,000.00	AUSTRIA 6.25 97-27 15/07A	998,988.40	0.31
1,124,000.00	AUSTRIA 0 19-24 15/07A	1,083,783.28	0.34
577,000.00	AUSTRIA 0 20-40 20/10U	336,102.50	0.10
621,000.00	AUSTRIA 0 22-28 20/10A	533,525.94	0.17
848,000.00	AUSTRIA 0.00 21-25 20/04A	800,088.00	0.25
1,259,000.00	AUSTRIA 0.00 21-31 20/02A	1,004,556.10	0.31
568,000.00	AUSTRIA 0.25 21-36 20/10A	391,238.40	0.12
307,000.00	AUSTRIA 0.70 21-71 20/04A	137,781.60	0.04
528,000.00	AUSTRIA 0.85 20-20 30/06A	219,436.80	0.07
378,000.00	AUSTRIA 1.85 22-49 23/05A	296,125.20	0.09
373,000.00	AUSTRIA 2 22-26 15/07A	364,085.30	0.11
589,000.00	AUSTRIA 2.9 23-33 20/02A	586,408.40	0.18
	Finland	**7,822,426.04**	**2.43**
531,000.00	FINLAND 0.000 20-30 15/09A	431,554.32	0.13
339,000.00	FINLAND 0.125 20-36 15/04A	231,947.19	0.07
590,000.00	FINLAND 0.5 19-29 15/09A	510,816.10	0.16
634,000.00	FINLAND 0.50 16-26 15/04A	595,579.60	0.19
663,000.00	FINLAND 0.50 17-27 15/09A	603,330.00	0.19
429,000.00	FINLAND 0.75 15-31 15/04A	364,928.85	0.11
461,000.00	FINLAND 0.875 15-25 15/09A	440,282.66	0.14
443,000.00	FINLAND 1.125 18-34 15/04A	366,033.18	0.11
468,000.00	FINLAND 1.375 17-47 15/04A	345,243.60	0.11
459,000.00	FINLAND 2.00 14-24 15/04A	453,973.95	0.14
519,000.00	FINLAND 2.625 12-42 04/07A	487,678.35	0.15
504,000.00	FINLAND 2.75 12-28 04/07A	504,917.28	0.16
572,000.00	FINLAND 4.00 09-25 04/07A	586,437.28	0.18
397,000.00	FINLAND 0 19-24 15/09A	380,286.30	0.12
410,000.00	FINLAND 0 21-26 15/09A	373,895.40	0.12
603,000.00	FINLAND 0.125 21-31 15/09A	480,735.72	0.15
382,000.00	FINLAND 0.25 20-40 15/09A	236,977.52	0.07
482,000.00	FINLAND 0.5 18-28 15/09A	427,808.74	0.13
	France	**146,700,891.05**	**45.63**
3,503,000.00	FRANCE 0.7500 22-28 25/02A	3,197,188.10	0.99
3,018,000.00	FRANCE 0 22-25 25/02A	2,861,969.40	0.89
3,597,000.00	FRANCE 0 22-32 25/05A	2,800,264.50	0.87
4,527,300.00	FRANCE 0.00 19-25 25/03A	4,285,089.45	1.33
4,233,000.00	FRANCE 0.00 20-26 25/02A	3,918,911.40	1.22
4,014,000.00	FRANCE 0.00 21-27 25/02A	3,624,240.60	1.13
5,237,000.00	FRANCE 0.00 21-31 25/11A	4,146,656.60	1.29
4,251,800.00	FRANCE 0.0000 19-29 25/11A	3,571,086.82	1.11
4,846,000.00	FRANCE 0.0000 20-30 25/11A	3,955,789.80	1.23
3,901,000.00	FRANCE 0.25 15-26 25/11A	3,577,997.20	1.11
4,073,000.00	FRANCE 0.5 14-25 25/05A	3,881,161.70	1.21
5,165,000.00	FRANCE 0.5 18-29 25/05A	4,540,551.50	1.41
1,662,000.00	FRANCE 0.5 20-44 25/06A	990,385.80	0.31
951,000.00	FRANCE 0.5 20-72 25/05A	372,316.50	0.12
4,807,000.00	FRANCE 0.50 15-26 25/05A	4,493,583.60	1.40
2,656,000.00	FRANCE 0.50 20-40 25/05A	1,729,056.00	0.54
5,287,000.00	FRANCE 0.75 17-28 25/05A	4,808,526.50	1.50
5,412,000.00	FRANCE 0.75 17-28 25/11A	4,878,918.00	1.52
3,145,000.00	FRANCE 0.75 19-52 25/05A	1,717,484.50	0.53
2,879,000.00	FRANCE 0.75 21-53 25/05A	1,529,612.70	0.48
3,527,000.00	FRANCE 1 14-25 25/11A	3,374,280.90	1.05
3,710,400.00	FRANCE 1.00 16-27 25/05A	3,469,966.08	1.08
4,167,000.00	FRANCE 1.25 15-36 25/05A	3,357,768.60	1.04
3,674,000.00	FRANCE 1.25 17-34 25/04A	3,081,751.20	0.96
737,000.00	FRANCE 1.25 21-38 25/05A	571,838.30	0.18
5,584,000.00	FRANCE 1.50 15-31 25/05A	5,111,035.20	1.59
3,222,000.00	FRANCE 1.50 18-50 25/05A	2,244,767.40	0.70
3,708,000.00	FRANCE 1.75 13-24 25/11A	3,640,514.40	1.13
1,591,000.00	FRANCE 1.75 15-66 25/05A	1,085,857.50	0.34
2,972,000.00	FRANCE 1.75 16-39 25/06A	2,472,704.00	0.77
3,874,000.00	FRANCE 2 21-32 25/11A	3,612,117.60	1.12
2,852,000.00	FRANCE 2.00 17-48 25/05A	2,266,484.40	0.71
3,517,000.00	FRANCE 2.25 13-24 25/05A	3,484,995.30	1.08
423,000.00	FRANCE 2.5 22-43 25/05A	377,908.20	0.12
5,312,000.00	FRANCE 2.50 13-30 25/05A	5,259,411.20	1.63
4,981,000.00	FRANCE 2.75 11-27 25/10A	4,999,927.80	1.56
510,000.00	FRANCE 3 22-54 25/05A	483,582.00	0.15
2,886,000.00	FRANCE 3.25 12-45 25/05A	2,908,222.20	0.90
4,162,000.00	FRANCE 3.50 10-26 25/04A	4,257,726.00	1.32
2,471,000.00	FRANCE 4 05-38 25/10A	2,731,443.40	0.85
1,869,000.00	FRANCE 4.00 04-55 25/04A	2,139,818.10	0.67
1,565,000.00	FRANCE 4.00 09-60 25/04A	1,809,766.00	0.56
3,677,000.00	FRANCE 4.50 09-41 25/04A	4,334,815.30	1.35
2,720,000.00	FRANCE 4.75 03-35 25/04A	3,195,184.00	0.99
3,784,000.00	FRANCE 5.5 97-29 25/04A	4,370,520.00	1.36
3,276,000.00	FRANCE 5.75 00-32 25/10A	4,081,896.00	1.27
2,871,000.00	FRANCE 6.00 94-25 25/10A	3,095,799.30	0.96
	Germany	**113,186,873.20**	**35.21**
1,772,000.00	GERMANY 0.00 21-52 15/08A	910,116.92	0.28
2,054,000.00	GERMANY 0.00 20-25 11/04U	1,947,212.54	0.61
2,855,000.00	GERMANY 0.00 22-32 15/02A	2,343,869.35	0.73
2,629,000.00	GERMANY 1.30 22-27 15/10A	2,510,984.19	0.78
2,622,000.00	GERMANY 1.70 22-32 15/08A	2,497,795.86	0.78
1,503,000.00	GERMANY 2.20 22-24 12/12A	1,489,142.34	0.46
1,128,000.00	GERMANY 6.25 00-30 04/01A	1,405,758.72	0.44
3,095,000.00	GERMANY 0.0 20-30 15/08A	2,628,676.35	0.82
3,060,000.00	GERMANY 0.00 16-26 15/08U	2,822,666.40	0.88
2,021,000.00	GERMANY 0.00 19-24 18/10A	1,938,240.05	0.60

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
647,000.00	GERMANY 0.00 20-25 10/10A	607,785.33	0.19
2,114,500.00	GERMANY 0.00 20-27 15/11U	1,900,449.17	0.59
966,000.00	GERMANY 0.00 21-50 15/08A	521,862.18	0.16
893,000.00	GERMANY 0.0000 20-30 15/08A	759,014.28	0.24
2,843,000.00	GERMANY 0.25 18-28 15/08A	2,552,047.37	0.79
2,455,000.00	GERMANY 0.5 18-28 15/02A	2,251,726.00	0.70
3,097,000.00	GERMANY 0.50 16-26 15/02A	2,926,262.39	0.91
2,879,000.00	GERMANY 0.50 17-27 15/08A	2,662,355.25	0.83
2,145,000.00	GERMANY 1.00 14-24 15/08A	2,094,013.35	0.65
2,828,000.00	GERMANY 1.00 15-25 15/08A	2,724,523.48	0.85
3,198,800.00	GERMANY 1.25 17-48 15/08A	2,552,802.34	0.79
2,128,000.00	GERMANY 1.50 14-24 15/05A	2,096,931.20	0.65
2,982,700.00	GERMANY 2.50 14-46 15/08A	3,055,179.61	0.94
2,903,000.00	GERMANY 2.50 12-44 04/07A	2,951,625.25	0.92
1,794,000.00	GERMANY 3.25 10-42 04/07A	2,013,477.96	0.63
2,493,200.00	GERMANY 4.00 05-37 04/01A	2,952,572.10	0.91
1,736,000.00	GERMANY 4.25 07-39 04/07A	2,153,508.00	0.67
2,237,000.00	GERMANY 4.75 03-34 04/07A	2,763,410.84	0.86
1,930,000.00	GERMANY 4.75 08-40 04/07A	2,551,884.60	0.79
1,291,000.00	GERMANY 4.75 98-28 04/07A	1,440,058.86	0.45
1,982,000.00	GERMANY 5.50 00-31 04/01A	2,427,731.98	0.76
1,597,000.00	GERMANY 5.625 98-28 04/01A	1,827,942.17	0.57
2,138,000.00	GERMANY 0 19-24 05/04A	2,077,323.56	0.65
2,773,400.00	GERMANY 0 19-29 15/08A	2,403,567.11	0.75
3,354,000.00	GERMANY 0 19-50 15/08A	1,807,068.12	0.56
844,000.00	GERMANY 0 21-31 15/08A	701,490.60	0.22
2,127,000.00	GERMANY 0 22-27 16/04A	1,934,634.12	0.60
2,544,000.00	GERMANY 0.00 20-25 10/10A	2,386,857.12	0.74
2,626,000.00	GERMANY 0.00 20-30 15/02A	2,253,318.08	0.70
2,244,000.00	GERMANY 0.00 20-35 15/05A	1,687,712.40	0.53
2,258,000.00	GERMANY 0.00 21-26 09/10A	2,075,576.18	0.65
2,760,000.00	GERMANY 0.00 21-26 10/04A	2,563,129.21	0.80
2,731,000.00	GERMANY 0.00 21-28 15/11A	2,405,137.08	0.75
2,790,000.00	GERMANY 0.00 21-31 15/02A	2,343,376.80	0.73
2,958,000.00	GERMANY 0.00 21-31 15/08A	2,457,476.82	0.76
2,507,000.00	GERMANY 0.00 21-36 15/05A	1,833,494.45	0.57
1,667,000.00	GERMANY 0.2 22-24 14/06A	1,615,439.69	0.50
2,895,000.00	GERMANY 0.25 17-27 15/02A	2,671,187.55	0.83
2,600,000.00	GERMANY 0.25 19-29 15/02A	2,313,194.00	0.72
1,641,000.00	GERMANY 0.4 22-24 13/09A	1,586,256.24	0.49
2,872,000.00	GERMANY 0.5 15-25 15/02A	2,759,187.84	0.86
1,203,000.00	GERMANY 1 22-38 15/05A	984,426.92	0.31
460,000.00	GERMANY 1.3 22-27 15/10A	440,330.40	0.14
609,000.00	GERMANY 1.8 22-53 15/08A	533,971.20	0.17
1,134,000.00	GERMANY 2.1 22-29 15/11A	1,119,983.76	0.35
461,000.00	GERMANY 2.2 23-28 13/04A	458,021.94	0.14
937,000.00	GERMANY 2.3 23-33 15/02A	936,315.99	0.29
559,000.00	GERMANY 2.5 23-25 13/03A	556,769.59	0.17
	Netherlands	**27,660,413.19**	**8.61**
1,716,000.00	NETHERLANDS 4.00 05-37 15/01A	1,958,299.20	0.60
1,274,000.00	NETHERLANDS 0 20-52 15/01U	622,858.60	0.19
1,232,000.00	NETHERLANDS 0 21-29 15/01A	1,064,324.80	0.33
1,171,000.00	NETHERLANDS 0 22-26 15/01A	1,088,643.57	0.34
1,363,000.00	NETHERLANDS 0.00 20-27 15/01A	1,238,012.90	0.39
1,387,000.00	NETHERLANDS 0.00 20-30 15/07A	1,152,874.40	0.36
1,309,000.00	NETHERLANDS 0.00 21-31 15/07A	1,060,551.80	0.33
738,000.00	NETHERLANDS 0.00 21-38 15/01A	492,393.60	0.15
1,856,000.00	NETHERLANDS 0.25 15-25 15/07A	1,756,889.60	0.55
1,135,000.00	NETHERLANDS 0.25 19-29 15/07A	985,066.50	0.31
1,261,000.00	NETHERLANDS 0.5 22-32 15/07A	1,045,242.90	0.33
1,869,000.00	NETHERLANDS 0.50 16-26 15/07A	1,746,393.60	0.54
1,457,000.00	NETHERLANDS 0.50 19-40 15/01A	1,021,211.30	0.32
1,474,000.00	NETHERLANDS 0.75 17-27 15/07A	1,366,398.00	0.43
1,603,000.00	NETHERLANDS 0.75 18-28 15/07A	1,462,577.20	0.46
657,000.00	NETHERLANDS 2 22-54 15/01A	573,232.50	0.18
1,640,000.00	NETHERLANDS 2.00 14-24 15/07A	1,623,272.00	0.51
546,000.00	NETHERLANDS 2.5 23-33 15/07A	538,301.40	0.17
1,515,000.00	NETHERLANDS 2.50 12-33 15/01A	1,498,183.50	0.47
1,929,000.00	NETHERLANDS 2.75 14-47 15/01A	1,959,864.00	0.60
1,777,100.00	NETHERLANDS 3.75 10-42 15/01A	2,033,357.82	0.62
1,215,000.00	NETHERLANDS 5.50 98-28 15/01A	1,372,464.00	0.43
Transferable securities dealt in on another regulated market		**278,267.96**	**0.09**
Bonds		**278,267.96**	**0.09**
	Finland	**278,267.96**	**0.09**
293,000.00	FINLAND 2.75 23-38 15/04A	278,267.96	0.09
Other transferable securities		**1,721,990.42**	**0.54**
Bonds		**1,721,990.42**	**0.54**
	Austria	**442,867.10**	**0.14**
769,000.00	AUSTRIA 0.75 20-51 20/03A	442,867.10	0.14
	Finland	**973,342.46**	**0.30**
571,000.00	FINLAND 1.5000 22-32 15/09A	506,168.66	0.16
425,000.00	FINLAND 0.125 21-52 15/04A	198,670.50	0.06
433,000.00	FINLAND 0.5 22-43 15/04A	268,503.30	0.08
	Ireland	**305,780.86**	**0.10**
322,000.00	FINLAND 1.375 22-27 15/04A	305,780.86	0.10
Total securities portfolio		**318,451,143.02**	**99.07**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Transferable securities admitted to an official stock exchange listing		**338,948,394.33**	**73.77**
Bonds		**338,948,394.33**	**73.77**
	Belgium	**64,485,478.33**	**14.04**
4,015,700.00	BELGIUM 0.00 21-31 22/10U	3,153,127.64	0.69
6,841,500.00	BELGIUM 0.80 15-25 22/06A	6,560,998.50	1.43
4,478,100.00	BELGIUM 0.80 17-27 22/06A	4,148,064.03	0.90
5,075,000.00	BELGIUM 1.00 16-26 22/06A	4,815,160.00	1.05
3,042,600.00	BELGIUM 1.25 18-33 22/04A	2,609,942.28	0.57
3,300,600.00	BELGIUM 1.60 16-47 22/06A	2,364,549.84	0.51
2,484,600.00	BELGIUM 2.15 16-66 22/06A	1,868,916.12	0.41
2,099,000.00	BELGIUM 2.25 17-57 22/06A	1,642,257.60	0.36
4,579,200.00	BELGIUM 2.60 14-24 22/06A	4,560,883.20	0.99
2,846,600.00	BELGIUM 3.00 14-34 22/06A	2,826,958.46	0.62
3,025,000.00	BELGIUM 3.75 13-45 22/06A	3,224,347.50	0.70
2,796,100.00	BELGIUM 4.00 12-32 28/03A	3,037,403.43	0.66
5,228,500.00	BELGIUM 4.25 10-41 28/03A	5,900,885.10	1.28
3,612,300.00	BELGIUM 4.50 11-26 28/03A	3,796,888.53	0.83
5,995,400.00	BELGIUM 5.00 04-35 28/03A	7,116,779.62	1.55
6,061,100.00	BELGIUM 5.5 97-28 28/03A	6,858,316.48	1.49
	Ireland	**34,413,547.73**	**7.49**
2,843,200.00	IRELAND 0.00 21-31 18/10A	2,252,951.68	0.49
2,215,900.00	IRELAND 0.20 20-27 15/05A	2,005,167.91	0.44
2,476,300.00	IRELAND 0.20 20-30 18/10A	2,063,253.16	0.45
1,628,900.00	IRELAND 0.40 20-35 15/05A	1,203,268.43	0.26
1,248,000.00	IRELAND 0.55 21-41 22/04A	804,336.00	0.18
3,611,000.00	IRELAND 1.00 16-26 15/05A	3,434,061.00	0.75
1,554,400.00	IRELAND 1.30 18-33 15/05A	1,350,307.28	0.29
2,074,300.00	IRELAND 1.35 18-31 18/03A	1,879,730.66	0.41
2,435,600.00	IRELAND 1.50 19-50 15/05A	1,697,369.64	0.37
2,016,600.00	IRELAND 1.70 17-37 15/05A	1,703,623.68	0.37
3,187,400.00	IRELAND 2.00 15-45 18/02A	2,594,862.34	0.56
2,738,800.00	IRELAND 2.40 14-30 15/05A	2,701,278.44	0.59
200.00	IRELAND 3.40 14-24 18/03A	200.42	0.00
3,350,900.00	IRELAND 5.40 09-25 13/03A	3,523,471.35	0.77
1,328,700.00	IRELAND 0.35 22-32 18/10A	1,062,561.39	0.23
2,456,900.00	IRELAND 0.9 18-28 15/02A	2,250,766.09	0.49
3,128,600.00	IRELAND 1.1 19-29 15/05A	2,858,288.96	0.62
1,047,000.00	IRELAND 3 23-43 18/10A	1,028,049.30	0.22
	Italy	**91,665,597.51**	**19.95**
1,619,000.00	ITALY 1.75 19-24 01/07S	1,589,647.53	0.35
1,628,000.00	ITALY 2.8 22-29 15/06S	1,546,486.04	0.34
1,869,000.00	ITALY 0.00 21-24 15/04S	1,807,771.56	0.39
1,988,000.00	ITALY 0.95 20-27 15/09S	1,782,222.12	0.39
1,822,000.00	ITALY 0.95 20-30 01/08S	1,490,140.92	0.32
1,967,000.00	ITALY 1.25 16-26 01/12S	1,822,248.47	0.40
2,194,000.00	ITALY 1.35 19-30 01/04S	1,867,620.56	0.41
1,390,000.00	ITALY 1.45 20-36 01/03S	1,015,951.00	0.22
1,979,000.00	ITALY 1.50 15-25 01/06S	1,905,915.53	0.41
2,247,000.00	ITALY 1.60 16-26 01/06S	2,127,841.59	0.46
2,457,000.00	ITALY 1.65 15-32 01/03S	2,041,865.28	0.44
1,587,000.00	ITALY 1.70 20-51 01/09S	932,299.02	0.20
1,989,000.00	ITALY 2.00 15-25 01/12S	1,920,657.96	0.42
2,217,000.00	ITALY 2.00 18-28 01/02S	2,069,126.10	0.45
1,904,000.00	ITALY 2.05 17-27 01/08S	1,796,195.52	0.39
1,847,000.00	ITALY 2.20 17-27 01/06S	1,757,974.60	0.38
1,807,000.00	ITALY 2.45 16-33 01/09S	1,556,278.75	0.34
1,860,000.00	ITALY 2.50 14-24 01/12S	1,839,614.40	0.40
1,690,000.00	ITALY 2.70 16-47 01/03S	1,287,932.10	0.28
926,000.00	ITALY 2.80 16-67 01/03S	644,875.66	0.14
1,459,000.00	ITALY 3.10 19-40 01/03S	1,244,001.76	0.27
1,710,000.00	ITALY 3.25 14-46 01/09S	1,439,700.30	0.31
1,865,000.00	ITALY 3.45 17-48 01/03S	1,611,136.20	0.35
2,628,000.00	ITALY 3.50 14-30 01/03S	2,589,105.60	0.57
2,011,000.00	ITALY 3.75 14-24 01/09S	2,024,292.71	0.44
2,749,000.00	ITALY 4.00 05-37 01/02S	2,682,529.18	0.59
2,279,000.00	ITALY 4.50 10-26 01/03S	2,348,851.35	0.51
2,407,000.00	ITALY 4.75 13-28 01/09S	2,544,704.47	0.55
1,727,000.00	ITALY 4.75 13-44 01/09S	1,809,533.33	0.39
2,358,000.00	ITALY 5.00 03-34 01/08S	2,527,846.74	0.55
2,397,000.00	ITALY 5.00 09-25 01/03S	2,472,145.95	0.54
2,180,000.00	ITALY 5.00 09-40 01/09S	2,347,402.20	0.51
2,775,200.00	ITALY 5.25 98-29 01/11S	3,028,548.01	0.67
2,147,000.00	ITALY 5.75 02-33 01/02S	2,433,624.50	0.53
1,200,200.00	ITALY 7.25 96-26 01/11S	1,354,857.77	0.29
1,325,000.00	ITALY 0 21-24 15/08U	1,268,926.00	0.28
2,078,000.00	ITALY 0 21-26 01/04U	1,879,114.62	0.41
1,681,000.00	ITALY 0.95 21-37 01/03S	1,112,569.85	0.24
1,531,000.00	ITALY 1.45 18-25 15/05S	1,475,531.87	0.32
1,319,000.00	ITALY 1.5 20-45 30/04S	797,467.40	0.17
1,749,000.00	ITALY 2.1 19-26 15/07S	1,680,404.22	0.37
473,000.00	ITALY 2.15 21-72 01/03S	274,661.64	0.06
866,000.00	ITALY 2.15 22-52 01/09S	557,141.10	0.12
1,696,000.00	ITALY 2.25 16-69 01/09S	1,360,039.36	0.30
1,530,000.00	ITALY 2.45 19-50 01/09S	1,072,820.70	0.23
1,867,000.00	ITALY 2.5 18-25 15/11S	1,827,680.98	0.40
2,160,000.00	ITALY 2.8 18-28 01/12S	2,070,468.00	0.45
1,448,000.00	ITALY 2.95 17-38 01/09S	1,230,988.24	0.27
2,221,000.00	ITALY 3 19-29 01/08S	2,136,024.54	0.46
1,426,000.00	ITALY 3.35 18-35 01/06S	1,305,973.58	0.28
1,250,000.00	ITALY 3.85 18-49 01/09S	1,145,875.00	0.25
2,237,000.00	ITALY 5 07-39 01/08S	2,401,665.57	0.52
2,488,300.00	ITALY 6.5 97-27 01/11S	2,807,300.06	0.62
	Portugal	**38,077,271.29**	**8.29**
904,400.00	OBRIGACOES DO T 1.1500 22-42 11/04A	607,286.52	0.13
2,733,300.00	PORTUGAL 0.30 21-31 17/10A	2,174,777.47	0.47
1,753,200.00	PORTUGAL 0.90 20-35 12/10A	1,323,034.85	0.29
3,245,500.00	PORTUGAL 0.475 20-30 18/10A	2,703,858.51	0.59
2,140,700.00	PORTUGAL 0.70 20-27 15/10A	1,958,719.10	0.43
1,089,700.00	PORTUGAL 1.00 21-52 12/04A	577,573.69	0.13
3,609,800.00	PORTUGAL 1.95 19-29 15/06A	3,434,226.55	0.75
4,831,700.00	PORTUGAL 2.125 18-28 17/10A	4,677,568.77	1.01
2,461,200.00	PORTUGAL 2.25 18-34 18/04A	2,237,476.92	0.49
4,338,000.00	PORTUGAL 2.875 15-25 15/10A	4,352,749.20	0.95
3,723,800.00	PORTUGAL 2.875 16-26 21/07A	3,742,791.38	0.81
2,200,200.00	PORTUGAL 3.875 14-30 15/02A	2,331,771.96	0.51
3,130,000.00	PORTUGAL 4.10 06-37 15/04A	3,366,002.00	0.73
1,262,600.00	PORTUGAL 4.10 15-45 15/02A	1,357,926.30	0.30
3,070,900.00	PORTUGAL 4.125 17-27 14/04A	3,231,508.07	0.70

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
	Spain	**110,306,499.47**	**24.00**
3,407,000.00	SPAIN 5.75 01-32 30/07A	4,099,506.82	0.90
3,876,300.00	SPAIN 6.00 98-29 31/01A	4,494,259.75	0.99
2,539,000.00	SPAIN 0.25 19-24 30/07A	2,451,582.23	0.53
2,965,000.00	SPAIN 0.00 20-25 31/01U	2,815,237.85	0.61
3,433,000.00	SPAIN 0.1 21-31 30/04A	2,701,393.37	0.59
2,888,000.00	SPAIN 0.5 21-31 31/10A	2,316,898.00	0.50
3,440,000.00	SPAIN 0.50 20-30 30/04A	2,888,499.20	0.63
3,373,000.00	SPAIN 0.60 19-29 31/10A	2,892,785.99	0.63
1,869,000.00	SPAIN 0.8 22-29 30/07A	1,630,310.01	0.35
2,916,000.00	SPAIN 0.80 20-27 30/07A	2,668,752.36	0.58
1,323,000.00	SPAIN 1 21-42 30/07A	836,162.46	0.18
3,196,000.00	SPAIN 1.00 20-50 31/10A	1,711,394.08	0.37
3,737,000.00	SPAIN 1.30 16-26 31/10A	3,541,928.60	0.77
3,641,000.00	SPAIN 1.40 18-28 30/04A	3,376,517.76	0.73
3,452,000.00	SPAIN 1.40 18-28 30/07A	3,189,682.52	0.69
3,709,000.00	SPAIN 1.45 17-27 31/10A	3,476,668.24	0.76
3,159,000.00	SPAIN 1.45 19-29 30/04A	2,890,737.72	0.63
892,000.00	SPAIN 1.45 21-71 31/10A	431,531.76	0.09
3,217,000.00	SPAIN 1.50 17-27 30/04A	3,045,662.58	0.66
3,165,000.00	SPAIN 1.60 15-25 30/04A	3,084,640.65	0.67
3,268,000.00	SPAIN 1.85 19-35 30/07A	2,745,904.32	0.60
1,387,000.00	SPAIN 1.9 22-52 31/10A	919,789.05	0.20
3,505,000.00	SPAIN 1.95 15-30 30/07A	3,250,431.85	0.71
3,330,000.00	SPAIN 1.95 16-26 30/04A	3,240,855.90	0.71
3,785,000.00	SPAIN 2.15 15-25 31/10A	3,724,780.65	0.81
2,860,000.00	SPAIN 2.35 17-33 30/07A	2,617,357.60	0.57
3,052,000.00	SPAIN 2.55 22-32 31/10A	2,876,204.80	0.63
2,458,000.00	SPAIN 2.70 18-48 31/10A	2,038,370.24	0.44
3,287,000.00	SPAIN 2.75 14-24 31/10A	3,277,730.66	0.71
2,832,000.00	SPAIN 2.90 16-46 31/10A	2,475,451.20	0.54
2,128,000.00	SPAIN 3.45 16-66 30/07A	1,944,566.40	0.42
3,119,000.00	SPAIN 3.80 14-24 30/04A	3,143,889.62	0.68
3,091,000.00	SPAIN 4.20 05-37 31/01A	3,305,144.48	0.72
3,451,000.00	SPAIN 4.65 10-25 30/07A	3,588,177.25	0.78
2,922,000.00	SPAIN 4.70 09-41 30/07A	3,307,265.70	0.72
3,002,000.00	SPAIN 4.90 07-40 30/07A	3,473,193.92	0.76
2,775,000.00	SPAIN 5.15 13-28 31/10A	3,076,226.25	0.67
2,311,000.00	SPAIN 5.15 13-44 31/10A	2,795,778.47	0.61
3,621,000.00	SPAIN 5.90 11-26 30/07A	3,961,229.16	0.86
Transferable securities dealt in on another regulated market		**102,403,046.55**	**22.29**
Bonds		**102,403,046.55**	**22.29**
	Belgium	**41,953,737.86**	**9.13**
3,171,700.00	BELGIUM 1.4 22-53 22/06A	2,017,518.37	0.44
3,051,200.00	BELGIUM 0.0000 20-27 22/10A	2,707,329.76	0.59
3,753,900.00	BELGIUM 0.1000 20-30 22/06A	3,108,979.98	0.68
2,718,200.00	BELGIUM 0.4000 20-40 22/06A	1,700,777.74	0.37
3,739,700.00	BELGIUM 0.50 17-24 22/10A	3,608,810.50	0.79
4,841,000.00	BELGIUM 0.80 18-28 22/06A	4,413,104.01	0.96
5,842,300.00	BELGIUM 0.9 19-29 22/06A	5,255,733.08	1.13
5,381,500.00	BELGIUM 1.00 15-31 22/06A	4,667,913.10	1.02
2,238,700.00	BELGIUM 1.45 17-37 22/06A	1,798,795.45	0.39
2,444,200.00	BELGIUM 1.90 15-38 22/06A	2,058,994.08	0.45
5,092,800.00	BELGIUM 0.35 22-32 22/06A	4,051,322.40	0.88
1,731,300.00	BELGIUM 0.65 21-71 22/06A	718,316.37	0.16
3,380,500.00	BELGIUM 1.7 19-50 22/06A	2,410,397.92	0.52
1,379,000.00	BELGIUM 2.75 22-39 22/04A	1,294,191.50	0.28
2,136,000.00	BELGIUM 3 23-33 22/06A	2,141,553.60	0.47
	Italy	**44,502,059.81**	**9.69**
1,648,000.00	ITALY 2.50 22-32 01/12S	1,452,003.36	0.32
1,379,000.00	ITALY 1.1 22-27 01/04S	1,260,474.95	0.27
1,692,000.00	ITALY 1.8500 20-25 01/07S	1,640,123.28	0.36
1,866,000.00	ITALY 0.25 21-28 15/03S	1,587,518.16	0.35
1,746,000.00	ITALY 0.3500 19-25 01/02S	1,656,185.76	0.36
1,504,000.00	ITALY 0.5 21-28 15/07S	1,281,648.64	0.28
2,158,000.00	ITALY 0.6 21-31 01/08S	1,657,430.32	0.36
2,358,000.00	ITALY 0.90 20-31 01/04S	1,882,249.92	0.41
2,076,000.00	ITALY 0.95 21-31 01/12S	1,627,812.36	0.35
2,337,000.00	ITALY 1.65 20-30 01/12S	1,999,583.94	0.44
1,588,000.00	ITALY 1.80 20-41 01/03S	1,093,925.56	0.24
1,443,000.00	ITALY 1.85 17-24 15/05S	1,421,427.15	0.31
1,268,000.00	ITALY 0 21-24 15/12S	1,201,721.64	0.26
1,674,000.00	ITALY 0 21-26 01/08S	1,495,886.40	0.33
1,454,000.00	ITALY 0.45 21-29 15/02S	1,209,553.52	0.26
1,963,000.00	ITALY 0.5 20-26 01/02S	1,811,652.70	0.39
1,917,000.00	ITALY 0.85 19-27 15/01S	1,743,664.86	0.38
2,107,000.00	ITALY 0.95 21-32 01/06S	1,625,740.13	0.35
1,482,000.00	ITALY 1.2 22-25 15/08S	1,411,293.78	0.31
1,886,000.00	ITALY 1.45 17-24 15/11S	1,834,795.10	0.40
1,606,000.00	ITALY 1.75 22-24 30/05S	1,578,248.32	0.34
1,746,000.00	ITALY 2.65 22-27 01/12S	1,681,956.72	0.37
770,000.00	ITALY 3.25 22-38 01/03S	678,862.80	0.15
863,000.00	ITALY 3.4 22-28 01/04S	855,207.11	0.19
1,585,000.00	ITALY 3.5 22-26 15/01S	1,589,675.75	0.35
1,333,000.00	ITALY 3.85 22-29 15/12S	1,337,145.63	0.29
855,000.00	ITALY 4 22-35 30/04S	835,540.20	0.18
967,000.00	ITALY 4.4 22-33 01/05S	992,142.00	0.22
619,000.00	ITALY 4.45 22-43 01/09S	619,674.71	0.13
2,992,000.00	ITALY 6 99-31 01/05S	3,438,915.04	0.74
	Portugal	**2,234,790.39**	**0.49**
1,545,000.00	PORTUGAL 1.65 22-32 16/07A	1,362,566.40	0.30
869,000.00	PORTUGAL 3.5 23-38 18/06A	872,223.99	0.19
	Spain	**13,712,458.49**	**2.98**
3,020,000.00	SPAIN 0.00 21-27 31/01A	2,705,195.20	0.59
3,102,000.00	SPAIN 0.00 20-26 31/01A	2,861,315.82	0.62
2,069,000.00	SPAIN 0.85 21-37 30/07A	1,439,568.82	0.31
3,707,000.00	SPAIN 1.25 20-30 31/10A	3,251,743.33	0.71
792,000.00	SPAIN 2.8 23-26 31/05A	789,014.16	0.17
1,805,000.00	SPAIN 3.15 23-33 30/04A	1,778,574.80	0.39
929,000.00	SPAIN 3.45 22-43 30/07A	887,046.36	0.19
Other transferable securities		**12,435,244.13**	**2.71**
Bonds		**12,435,244.13**	**2.71**
	Spain	**12,435,244.13**	**2.71**
2,723,000.00	SPAIN 1.20 20-40 31/10A	1,853,763.94	0.40
2,746,000.00	SPAIN 0 22-25 31/05A	2,580,059.22	0.56
2,765,000.00	SPAIN 0.00 21-24 31/05A	2,672,234.25	0.58
3,004,000.00	SPAIN 0.00 21-28 31/01A	2,609,064.12	0.57

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
3,380,000.00	SPAIN 0.7 22-32 30/04A	2,720,122.60	0.60
Total securities portfolio		**453,786,685.01**	**98.77**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**69,794,816.55**	**73.11**
Bonds		**69,794,816.55**	**73.11**
	Belgium	**20,801,834.70**	**21.78**
9,580,800.00	BELGIUM 0.80 15-25 22/06A	9,187,987.20	9.62
6,357,500.00	BELGIUM 2.60 14-24 22/06A	6,332,070.00	6.63
5,025,000.00	BELGIUM 4.50 11-26 28/03A	5,281,777.50	5.53
	Ireland	**5,103,560.40**	**5.35**
4,853,600.00	IRELAND 5.40 09-25 13/03A	5,103,560.40	5.35
	Italy	**16,863,451.32**	**17.67**
1,350,000.00	ITALY 1.75 19-24 01/07S	1,325,524.50	1.39
1,474,000.00	ITALY 0.00 21-24 15/04S	1,425,711.76	1.49
1,658,000.00	ITALY 1.50 15-25 01/06S	1,596,770.06	1.67
1,584,000.00	ITALY 2.00 15-25 01/12S	1,529,573.76	1.60
1,659,000.00	ITALY 2.50 14-24 01/12S	1,640,817.36	1.72
1,615,000.00	ITALY 3.75 14-24 01/09S	1,625,675.15	1.70
1,819,000.00	ITALY 4.50 10-26 01/03S	1,874,752.35	1.97
1,994,000.00	ITALY 5.00 09-25 01/03S	2,056,511.90	2.16
1,135,000.00	ITALY 0 21-24 15/08U	1,086,966.80	1.14
1,274,000.00	ITALY 1.45 18-25 15/05S	1,227,842.98	1.29
1,505,000.00	ITALY 2.5 18-25 15/11S	1,473,304.70	1.54
	Portugal	**6,200,008.60**	**6.50**
6,179,000.00	PORTUGAL 2.875 15-25 15/10A	6,200,008.60	6.50
	Spain	**20,825,961.53**	**21.81**
2,385,000.00	SPAIN 0.25 19-24 30/07A	2,302,884.45	2.41
2,881,000.00	SPAIN 0.00 20-25 31/01U	2,735,480.69	2.87
2,929,000.00	SPAIN 1.60 15-25 30/04A	2,854,632.69	2.99
3,467,000.00	SPAIN 2.15 15-25 31/10A	3,411,840.03	3.57
3,264,000.00	SPAIN 2.75 14-24 31/10A	3,254,795.52	3.41
2,855,000.00	SPAIN 3.80 14-24 30/04A	2,877,782.90	3.01
3,259,000.00	SPAIN 4.65 10-25 30/07A	3,388,545.25	3.55
Transferable securities dealt in on another regulated market		**19,431,488.57**	**20.36**
Bonds		**19,431,488.57**	**20.36**
	Belgium	**5,259,443.00**	**5.51**
5,450,200.00	BELGIUM 0.50 17-24 22/10A	5,259,443.00	5.51
	Italy	**11,525,651.28**	**12.08**
1,354,000.00	ITALY 1.8500 20-25 01/07S	1,312,486.36	1.38
1,490,000.00	ITALY 0.3500 19-25 01/02S	1,413,354.40	1.48
1,130,000.00	ITALY 1.85 17-24 15/05S	1,113,106.50	1.17
1,187,000.00	ITALY 0 21-24 15/12S	1,124,955.51	1.18
1,515,000.00	ITALY 0.5 20-26 01/02S	1,398,193.50	1.46
1,185,000.00	ITALY 1.2 22-25 15/08S	1,128,463.65	1.18
1,456,000.00	ITALY 1.45 17-24 15/11S	1,416,469.60	1.49
1,293,000.00	ITALY 1.75 22-24 30/05S	1,270,656.96	1.33
1,344,000.00	ITALY 3.5 22-26 15/01S	1,347,964.80	1.41
	Spain	**2,646,394.29**	**2.77**
2,869,000.00	SPAIN 0.00 20-26 31/01A	2,646,394.29	2.77

Quantity		Market Value EUR	% of NAV
Other transferable securities		**4,883,010.66**	**5.12**
Bonds		**4,883,010.66**	**5.12**
	Spain	**4,883,010.66**	**5.12**
2,498,000.00	SPAIN 0 22-25 31/05A	2,347,045.86	2.46
2,624,000.00	SPAIN 0.00 21-24 31/05A	2,535,964.80	2.66
Total securities portfolio		**94,109,315.78**	**98.59**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**64,203,053.50**	**99.29**
Bonds		**64,203,053.50**	**99.29**
	United States of America	**64,203,053.50**	**99.29**
804,700.00	UNITED STATES 1.5 22-25 15/02S	766,791.06	1.19
450,300.00	UNITED STATES 2.125 17-24 30/09S	436,192.95	0.67
804,700.00	UNITED STATES 2.25 22-24 31/03S	786,468.56	1.22
659,600.00	UNITED STATES 3.5 22-25 15/09S	653,416.25	1.01
676,400.00	UNITED STATES 3.125 22-25 15/08S	663,770.32	1.03
659,600.00	UNITED STATES 1.75 19-24 31/07S	637,183.89	0.99
659,600.00	UNITED STATES 1.75 19-24 30/06S	638,781.38	0.99
154,500.00	UNITED STATES 7.50 94-24 15/11S	162,562.97	0.25
772,200.00	UNITED STATES FL.R 22-24 30/04S	755,368.44	1.17
885,700.00	UNITED STATES 0.25 20-25 31/10S	807,647.69	1.25
756,400.00	UNITED STATES 0.25 20-25 30/06S	697,128.95	1.08
853,100.00	UNITED STATES 0.25 20-25 30/09S	780,719.84	1.21
723,800.00	UNITED STATES 0.25 20-25 31/05S	667,875.16	1.03
820,500.00	UNITED STATES 0.25 20-25 31/08S	751,719.04	1.16
933,100.00	UNITED STATES 0.25 21-24 15/05S	890,454.44	1.38
933,100.00	UNITED STATES 0.25 21-24 15/06S	887,538.50	1.37
789,000.00	UNITED STATES 0.2500 20-25 31/07S	724,770.51	1.12
933,100.00	UNITED STATES 0.2521-24 15/03S	895,484.41	1.38
692,200.00	UNITED STATES 0.375 20-25 30/04S	642,177.75	0.99
917,000.00	UNITED STATES 0.375 20-25 30/11S	836,690.89	1.29
950,000.00	UNITED STATES 0.375 20-25 31/12S	866,132.86	1.34
933,100.00	UNITED STATES 0.375 21-24 15/04S	893,734.84	1.38
933,100.00	UNITED STATES 0.375 21-24 15/07S	886,445.00	1.37
933,100.00	UNITED STATES 0.375 21-24 15/08S	883,820.66	1.37
982,000.00	UNITED STATES 0.375 21-26 31/01S	891,548.57	1.38
933,100.00	UNITED STATES 0.3750 21-24 15/09S	881,706.62	1.36
659,600.00	UNITED STATES 0.50 20-25 31/03S	615,231.61	0.95
933,100.00	UNITED STATES 0.625 21-24 15/10S	882,800.13	1.37
901,500.00	UNITED STATES 0.75 21-24 15/11S	852,551.34	1.32
868,900.00	UNITED STATES 1 21-24 15/12S	823,486.42	1.27
659,600.00	UNITED STATES 1.125 20-25 28/02S	623,837.35	0.96
837,300.00	UNITED STATES 1.125 22-25 15/01S	793,734.27	1.23
659,600.00	UNITED STATES 1.25 19-24 31/08S	631,773.12	0.98
659,600.00	UNITED STATES 1.375 20-25 31/01S	627,856.75	0.97
659,600.00	UNITED STATES 1.5 19-24 30/09S	632,958.36	0.98
815,300.00	UNITED STATES 1.5 22-24 29/02S	792,688.15	1.23
659,600.00	UNITED STATES 1.50 19-24 30/11S	631,051.72	0.98
659,600.00	UNITED STATES 1.5000 19-24 31/10S	632,133.86	0.98
1,014,000.00	UNITED STATES 1.625 16-26 15/02S	953,793.75	1.48
659,600.00	UNITED STATES 1.75 19-24 31/12S	633,009.88	0.98
772,200.00	UNITED STATES 1.75 22-25 15/03S	738,536.94	1.14
450,300.00	UNITED STATES 1.875 17-24 31/08S	435,137.54	0.67
1,062,500.00	UNITED STATES 2 15-25 25/08S	1,017,011.72	1.57
1,062,500.00	UNITED STATES 2.00 15-25 15/02S	1,021,909.21	1.58
450,300.00	UNITED STATES 2.00 17-24 30/04S	438,022.30	0.68
450,300.00	UNITED STATES 2.00 17-24 30/06S	437,107.61	0.68
1,165,100.00	UNITED STATES 2.00 17-24 31/05S	1,132,877.78	1.74
450,300.00	UNITED STATES 2.125 17-24 29/02S	440,273.80	0.68
1,062,500.00	UNITED STATES 2.125 15-25 15/05S	1,021,826.23	1.58
450,300.00	UNITED STATES 2.125 17-24 30/11S	435,383.81	0.67
1,165,400.00	UNITED STATES 2.125 17-24 31/03S	1,137,721.75	1.75
450,300.00	UNITED STATES 2.125 17-24 31/07S	437,177.98	0.68
1,062,500.00	UNITED STATES 2.25 14-24 15/11S	1,029,545.93	1.59
1,062,500.00	UNITED STATES 2.25 15-25 15/11S	1,019,502.01	1.58
450,300.00	UNITED STATES 2.25 17-24 31/10S	436,544.73	0.68
450,300.00	UNITED STATES 2.25 17-24 31/12S	435,770.80	0.67
659,600.00	UNITED STATES 2.25 19-24 30/04S	643,470.74	1.00
1,062,500.00	UNITED STATES 2.375 14-24 15/08S	1,034,443.42	1.59
607,600.00	UNITED STATES 2.375 19-24 29/02S	595,400.54	0.92
450,300.00	UNITED STATES 2.5 18-25 31/01S	437,459.42	0.68
756,400.00	UNITED STATES 2.5 22-24 31/05S	739,676.45	1.14
1,062,500.00	UNITED STATES 2.50 14-24 15/05S	1,039,589.84	1.60
467,100.00	UNITED STATES 2.625 18-25 31/03S	454,619.70	0.70
515,000.00	UNITED STATES 2.625 18-25 31/12S	498,584.37	0.77
515,000.00	UNITED STATES 2.625 19-26 31/01S	498,262.50	0.77
740,600.00	UNITED STATES 2.625 22-25 15/04S	719,886.38	1.11
482,800.00	UNITED STATES 2.75 18-25 30/06S	470,051.08	0.73
498,600.00	UNITED STATES 2.75 18-25 31/08S	484,966.43	0.75
467,100.00	UNITED STATES 2.75 18-25 28/02S	455,714.43	0.70
723,800.00	UNITED STATES 2.75 22-25 15/05S	704,856.77	1.09
467,100.00	UNITED STATES 2.875 18-25 30/04S	456,298.31	0.71
515,000.00	UNITED STATES 2.875 18-25 30/11S	502,125.00	0.78
482,900.00	UNITED STATES 2.875 18-25 31/05S	471,619.75	0.73
482,800.00	UNITED STATES 2.875 18-25 31/07S	471,559.84	0.73
708,000.00	UNITED STATES 2.875 22-25 15/06S	691,350.96	1.07
740,600.00	UNITED STATES 3 22-24 30/06S	727,581.66	1.13
723,800.00	UNITED STATES 3 22-24 31/07S	710,737.65	1.10
692,200.00	UNITED STATES 3 22-25 15/07S	677,544.81	1.05
498,600.00	UNITED STATES 3.00 18-25 30/09S	487,693.13	0.75
498,600.00	UNITED STATES 3.00 18-25 31/10S	487,810.00	0.75
708,000.00	UNITED STATES 3.25 22-24 31/08S	697,324.71	1.08
644,000.00	UNITED STATES 3.875 23-26 15/01S	644,150.95	1.00
644,000.00	UNITED STATES 4 22-25 15/12S	646,616.25	1.00
644,000.00	UNITED STATES 4 23-26 15/02S	646,817.50	1.00
676,000.00	UNITED STATES 4.125 23-25 31/01S	675,841.54	1.05
692,200.00	UNITED STATES 4.25 22-24 30/09S	691,388.81	1.07
643,800.00	UNITED STATES 4.25 22-25 15/10S	648,829.69	1.00
676,000.00	UNITED STATES 4.25 23-24 31/12S	676,686.55	1.05
676,400.00	UNITED STATES 4.375 22-24 31/10S	677,298.32	1.05
676,400.00	UNITED STATES 4.5 22-24 30/11S	679,200.70	1.05
643,800.00	UNITED STATES 4.5 22-25 15/11S	653,356.44	1.01
676,000.00	UNITED STATES 4.625 23-25 28/02S	682,654.41	1.06
226,000.00	UNITED STATES 6.00 96-26 15/02S	239,365.78	0.37
179,700.00	UNITED STATES 6.875 95-25 15/08S	191,970.15	0.30
153,100.00	UNITED STATES 7.625 95-25 15/02S	162,860.12	0.25
Total securities portfolio		**64,203,053.50**	**99.29**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**21,909,405.08**	**99.33**
Bonds		**21,909,405.08**	**99.33**
	United States of America	**21,909,405.08**	**99.33**
250,000.00	UNITED STATES 2.75 22-27 30/04S	240,996.10	1.09
310,800.00	UNITED STATES 0.75 21-26 31/08S	280,958.35	1.27
310,800.00	UNITED STATES 1.125 21-26 31/10S	283,459.32	1.29
316,100.00	UNITED STATES 1.125 21-28 31/08S	277,575.31	1.26
316,100.00	UNITED STATES 1.375 21-28 31/10S	280,464.66	1.27
270,400.00	UNITED STATES 1.75 22-29 31/01S	244,078.26	1.11
336,300.00	UNITED STATES 2.75 18-28 15/02S	323,110.75	1.46
254,600.00	UNITED STATES 0.3750 20-27 30/09S	220,248.89	1.00
223,900.00	UNITED STATES 0.3750 20-27 31/07S	194,583.10	0.88
192,100.00	UNITED STATES 0.5 20-27 31/05S	168,627.78	0.76
239,700.00	UNITED STATES 0.5 20-27 31/08S	209,025.90	0.95
178,200.00	UNITED STATES 0.5 20-27 30/04S	156,913.46	0.71
209,000.00	UNITED STATES 0.5 20-27 30/06S	183,087.26	0.83
270,500.00	UNITED STATES 0.50 20-27 31/10S	234,764.40	1.06
289,800.00	UNITED STATES 0.50 21-26 28/02S	263,468.94	1.19
285,400.00	UNITED STATES 0.625 20-27 30/11S	248,766.23	1.13
163,300.00	UNITED STATES 0.625 20-27 31/03S	144,813.94	0.66
300,200.00	UNITED STATES 0.625 20-27 31/12S	261,174.00	1.18
310,800.00	UNITED STATES 0.625 21-26 31/07S	280,302.75	1.27
316,100.00	UNITED STATES 0.75 21-28 31/01S	276,217.06	1.25
310,800.00	UNITED STATES 0.75 21-26 30/04S	283,386.48	1.28
310,800.00	UNITED STATES 0.75 21-26 31/05S	282,706.60	1.28
310,800.00	UNITED STATES 0.7500 21-26 31/03S	284,309.15	1.29
310,800.00	UNITED STATES 0.875 21-26 30/09S	281,492.53	1.28
310,800.00	UNITED STATES 0.8750 21-26 30/06S	283,386.47	1.28
316,100.00	UNITED STATES 1 21-28 31/07S	276,266.47	1.25
163,300.00	UNITED STATES 1.125 20-27 28/02S	148,207.51	0.67
316,100.00	UNITED STATES 1.125 21-28 29/02S	280,835.10	1.27
300,200.00	UNITED STATES 1.25 21-26 30/11S	274,659.56	1.25
290,600.00	UNITED STATES 1.25 21-26 31/12S	265,467.63	1.20
316,100.00	UNITED STATES 1.25 21-28 30/06S	280,538.75	1.27
316,100.00	UNITED STATES 1.25 21-28 30/09S	278,958.25	1.26
316,100.00	UNITED STATES 1.25 21-28 31/05S	281,057.34	1.27
316,100.00	UNITED STATES 1.250 21-28 30/04S	281,427.78	1.28
316,100.00	UNITED STATES 1.250 21-28 31/03S	281,946.37	1.28
163,300.00	UNITED STATES 1.375 19-26 31/08S	150,733.56	0.68
285,400.00	UNITED STATES 1.375 21-28 31/12S	252,846.56	1.15
300,200.00	UNITED STATES 1.5 21-28 30/11S	267,811.25	1.21
321,400.00	UNITED STATES 1.50 16-26 15/08S	298,274.27	1.35
280,100.00	UNITED STATES 1.50 20-27 31/01S	257,888.94	1.17
388,000.00	UNITED STATES 1.5000 20-30 15/02S	340,166.89	1.54
321,400.00	UNITED STATES 1.625 16-26 15/05S	300,960.98	1.36
163,300.00	UNITED STATES 1.625 19-26 30/09S	152,009.34	0.69
163,300.00	UNITED STATES 1.625 19-26 30/11S	151,562.81	0.69
163,300.00	UNITED STATES 1.625 19-26 31/10S	151,703.15	0.69
382,000.00	UNITED STATES 1.625 19-29 15/08S	340,755.96	1.54
163,300.00	UNITED STATES 1.75 19-26 31/12S	152,073.12	0.69
382,400.00	UNITED STATES 1.75 19-29 15/11S	343,443.00	1.57
163,300.00	UNITED STATES 1.875 19-26 30/06S	153,820.94	0.70
163,300.00	UNITED STATES 1.875 19-26 31/07S	153,642.34	0.70
270,500.00	UNITED STATES 1.875 22-27 28/02S	252,410.32	1.14
254,600.00	UNITED STATES 1.875 22-29 28/02S	231,308.07	1.05
321,400.00	UNITED STATES 2.00 16-26 15/11S	302,367.11	1.37
163,300.00	UNITED STATES 2.125 19-26 31/05S	155,224.31	0.70
321,400.00	UNITED STATES 2.25 17-27 15/08S	303,321.25	1.38
321,400.00	UNITED STATES 2.25 17-27 15/02S	304,501.40	1.38
321,400.00	UNITED STATES 2.25 17-27 15/11S	302,392.22	1.37
163,300.00	UNITED STATES 2.25 19-26 31/03S	156,193.90	0.71
382,000.00	UNITED STATES 2.375 19-29 15/05S	356,394.08	1.63
321,400.00	UNITED STATES 2.375 17-27 15/05S	305,254.66	1.38
163,300.00	UNITED STATES 2.375 19-26 30/04S	156,653.18	0.71
240,000.00	UNITED STATES 2.375 22-29 31/03S	224,118.75	1.02
149,300.00	UNITED STATES 2.5 19-26 28/02S	143,887.88	0.65
259,900.00	UNITED STATES 2.5 22-27 31/03S	248,265.42	1.13
381,900.00	UNITED STATES 2.625 19-29 15/02S	362,118.76	1.65
243,000.00	UNITED STATES 2.625 22-27 31/05S	233,014.23	1.06
194,000.00	UNITED STATES 2.625 22-29 31/07S	183,496.72	0.83
234,000.00	UNITED STATES 2.75 22-27 31/07S	225,426.10	1.02
214,000.00	UNITED STATES 2.75 22-29 31/05S	204,002.20	0.92
351,200.00	UNITED STATES 2.875 18-28 15/05S	338,688.50	1.54
367,000.00	UNITED STATES 2.875 18-28 15/08S	353,466.87	1.61
224,000.00	UNITED STATES 2.875 22-29 30/04S	215,110.00	0.98
229,000.00	UNITED STATES 3.125 22-27 31/08S	223,990.63	1.02
189,000.00	UNITED STATES 3.125 22-29 31/08S	183,950.16	0.83
381,900.00	UNITED STATES 3.1250 18-28 15/11S	372,322.67	1.70
238,000.00	UNITED STATES 3.25 22-27 30/06S	233,909.37	1.06
204,000.00	UNITED STATES 3.25 22-29 30/06S	200,031.57	0.91
218,000.00	UNITED STATES 3.5 23-28 31/01S	216,892.97	0.98
180,000.00	UNITED STATES 3.5 23-30 31/01S	179,254.69	0.81
218,800.00	UNITED STATES 3.875 22-27 30/11S	221,090.57	1.00
217,000.00	UNITED STATES 3.875 22-27 31/12S	219,322.57	0.99
183,000.00	UNITED STATES 3.875 22-29 30/09S	186,016.65	0.84
178,000.00	UNITED STATES 3.875 22-29 30/11S	181,101.10	0.82
177,000.00	UNITED STATES 3.875 22-29 31/12S	180,208.13	0.82
178,700.00	UNITED STATES 4 22-29 31/10S	182,999.97	0.83
217,000.00	UNITED STATES 4 23-28 29/02S	220,916.18	1.00
224,000.00	UNITED STATES 4.125 22-27 30/09S	228,200.00	1.03
219,000.00	UNITED STATES 4.125 22-27 31/10S	223,191.79	1.01
56,000.00	UNITED STATES 5.25 98-28 15/11S	60,646.25	0.27
57,400.00	UNITED STATES 5.25 99-29 15/02S	62,274.52	0.28
59,800.00	UNITED STATES 5.5 98-28 15/08S	65,167.98	0.30
112,500.00	UNITED STATES 6.125 97-27 15/11S	124,391.60	0.56
57,000.00	UNITED STATES 6.125 99-29 15/08S	65,126.95	0.30
47,300.00	UNITED STATES 6.375 97-27 15/08S	52,414.31	0.24
55,700.00	UNITED STATES 6.5 96-26 15/11S	60,865.31	0.28
48,300.00	UNITED STATES 6.625 97-27 15/02S	53,329.99	0.24
45,000.00	UNITED STATES 6.75 96-26 15/08S	49,197.66	0.22
Total securities portfolio		**21,909,405.08**	**99.33**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**646,510,900.98**	**97.66**
Bonds		**646,510,900.98**	**97.66**
	United States of America	**646,510,900.98**	**97.66**
61,055,400.00	UNITED STATES 1.875 22-32 15/02S	53,595,193.31	8.10
51,810,800.00	UNITED STATES 0.625 20-30 15/05S	42,424,138.93	6.41
62,801,400.00	UNITED STATES 0.625 20-30 15/08S	51,178,236.22	7.73
68,034,700.00	UNITED STATES 0.875 20-30 15/11S	56,325,288.61	8.51
68,035,200.00	UNITED STATES 1.125 21-31 15/02S	57,314,342.45	8.66
45,935,600.00	UNITED STATES 1.2500 21-31 15/08S	38,550,019.11	5.82
64,546,600.00	UNITED STATES 1.375 21-31 15/11S	54,486,405.65	8.23
68,034,700.00	UNITED STATES 1.625 21-31 15/05S	59,158,301.13	8.94
57,498,000.00	UNITED STATES 2.75 22-32 15/08S	54,115,501.91	8.17
59,310,000.00	UNITED STATES 2.875 22-32 15/05S	56,446,442.03	8.53
20,326,000.00	UNITED STATES 3.5 23-33 15/02S	20,354,584.45	3.07
19,282,000.00	UNITED STATES 4 23-30 28/02S	19,794,178.12	2.99
57,489,000.00	UNITED STATES 4.125 22-32 15/11S	60,408,366.16	9.12
9,551,800.00	UNITED STATES 5.375 01-31 15/02S	10,771,147.45	1.63
9,912,200.00	UNITED STATES 6.25 99-30 15/05S	11,588,755.45	1.75
Total securities portfolio		**646,510,900.98**	**97.66**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**1,131,928,284.77**	**79.57**
Bonds		**987,100,677.99**	**69.39**
	Australia	**13,363,155.64**	**0.94**
700,000.00	ANZ BANKING GROUP 0.75 16-26 29/06A	631,034.60	0.04
200,000.00	APT INFRASTRUCTURE 2 20-30 30/04A	169,283.20	0.01
260,000.00	AURIZON NETWORK 2.00 14-24 18/09A	252,871.32	0.02
250,000.00	AURIZON NETWORK 3.125 16-26 01/06A	241,215.00	0.02
800,000.00	AUSGRID FINANCE PTY 1.25 18-25 30/07A	757,533.47	0.04
546,000.00	BHP BILLITON EMTN 3.00 12-24 29/05A	542,541.64	0.04
400,000.00	BHP BILLITON FIN REGS 3.125 13-33 29/04A	368,508.80	0.03
200,000.00	BHP BILLITON FINANCE 1.50 15-30 29/04A	169,986.80	0.01
700,000.00	BHP BILLITON FINANCE 3.25 12-27 24/09A	682,570.00	0.05
300,000.00	BRAMBLES FINANCE LTD 2.375 14-24 12/06A	294,363.60	0.02
300,000.00	MACQUARIE 0.625 20-27 03/02A	261,918.00	0.02
655,000.00	MACQUARIE GROUP LTD 0.35 20-28 03/12A	540,479.80	0.04
173,000.00	MACQUARIE GROUP LTD 0.95 21-31 21/05A	129,594.30	0.01
600,000.00	NATL AUSTRALIA BANK 0.25 19-24 20/05A	577,094.40	0.04
300,000.00	NATL AUSTRALIA BANK 0.625 17-24 18/09A	287,183.39	0.02
720,000.00	NATL AUSTRALIA BANK 1.25 16-26 18/05A	676,311.84	0.05
850,000.00	NATL AUSTRALIA BANK 1.375 18-28 30/08A	759,837.10	0.04
600,000.00	NATL AUSTRALIA BANK 2.125 22-28 24/05A	561,084.00	0.04
200,000.00	OPTUS FINANCE P 1.0000 19-29 20/06A	164,218.40	0.01
400,000.00	SYDNEY AIRPORT FIN 2.75 14-24 23/04A	395,428.00	0.03
447,000.00	TELSTRA CORP LTD 1.125 16-26 14/04A	412,385.21	0.03
400,000.00	TELSTRA CORPORATION 1 20-30 23/04A	333,863.22	0.02
100,000.00	TELSTRA CORPORATION 1.375 19-29 26/03A	87,193.40	0.01
320,000.00	TOYOTA FINANCE 0.2500 19-24 09/04A	309,730.56	0.02
500,000.00	TOYOTA FINANCE AUST 0.064 22-25 13/01A	469,920.00	0.03
112,000.00	TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	109,587.52	0.01
400,000.00	TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	379,368.00	0.03
300,000.00	TRANSURBAN FINANCE 2.00 15-25 28/08A	287,184.00	0.02
400,000.00	TRANSURBAN FINANCE C 3 20-30 08/04A	377,532.80	0.03
120,000.00	TRANSURBAN FINANCE 1.45 19-29 16/05A	104,597.28	0.01
300,000.00	TRANSURBAN FINANCE 1.75 17-28 29/03A	271,815.00	0.02
400,000.00	TRANSURBAN FINANCE 1.875 14-24 16/09A	388,906.40	0.03
200,000.00	VICINITY CENTRE 1.1250 19-29 07/11A	158,517.79	0.01
300,000.00	WESTPAC BANKING 0.625 17-24 22/11A	284,322.00	0.02
300,000.00	WESTPAC BANKING 1.125 17-27 05/09A	269,064.00	0.02
400,000.00	WESTPAC BANKING 1.45 18-28 17/07A	358,269.60	0.03
300,000.00	WESTPAC BANKING CORP 3.799 23-30 17/01A	297,841.20	0.02
	Austria	**7,983,277.58**	**0.56**
300,000.00	BAWAG P.S.K. 4.1250 23-27 18/01A	296,610.00	0.02
300,000.00	CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	232,131.00	0.02
100,000.00	ERSTE GROUP BAN 0.8750 19-26 22/05A	91,033.00	0.01
300,000.00	ERSTE GROUP BANK A 0.25 21-29 14/09A	238,318.80	0.02
100,000.00	ERSTE GROUP BANK AG FL.R 19-30 10/06A	89,680.80	0.01
300,000.00	ERSTE GROUP BANK AG 0.375 19-24 16/04A	289,851.00	0.02
400,000.00	ERSTE GROUP BANK AG 1.50 22-26 07/04A	376,040.00	0.03
300,000.00	ERSTE GROUP BANK AG 0.05 20-25 16/09A	274,443.00	0.02
300,000.00	ERSTE GROUP BANK AG 0.25 21-31 25/01A	225,445.80	0.02
600,000.00	HYPO NOE LB NOE WIEN 0.3750 20-24 25/06A	570,894.91	0.04
500,000.00	OMV AG 3.50 12-27 27/09A	498,806.00	0.04
653,000.00	OMV AG 0.00 19-25 03/07A	601,543.60	0.04
370,000.00	OMV AG 0.75 20-30 16/06A	305,672.54	0.02
645,000.00	OMV AG 1.00 17-26 14/12A	592,129.35	0.04
25,000.00	OMV AG 1.00 19-24 03/07A	18,707.20	0.00
223,000.00	OMV AG 1.5 20-24 09/04A	218,502.09	0.02
333,000.00	OMV AG 1.875 18-28 04/12A	307,791.90	0.02
220,000.00	OMV AG 2 20-28 09/04A	205,220.84	0.01
336,000.00	OMV AG 2.375 20-32 09/04A	303,768.87	0.02
200,000.00	RAIF BA 4.125 22-25 08/09A	196,244.80	0.01
300,000.00	RAIFFEISEN BANK INTL 5.75 22-28 27/01A	306,633.60	0.02
500,000.00	RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	458,968.00	0.03
100,000.00	RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	69,720.00	0.00
100,000.00	RAIFFEISENLANDESBANK0.25 19-24 16/04A	95,822.68	0.01
500,000.00	TELEKOM FINANZMGT 1.50 16-26 07/12A	464,636.00	0.03
200,000.00	UNIQA INSURANCE GROU 1.375 20-30 09/07A	160,282.80	0.01
300,000.00	VERBUND 1.50 14-24 20/11A	292,542.00	0.02
300,000.00	VERBUND AG 0.9 21-41 01/04A	201,837.00	0.01
	Belgium	**18,228,381.46**	**1.28**
600,000.00	ALIAXIS FINANCE 0.8750 21-28 08/11A	461,452.61	0.03
1,570,000.00	ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	1,444,001.22	0.10
400,000.00	ANHEUSER BUSCH INBEV 2.70 04-26 31/03A	391,060.00	0.03
350,000.00	ANHEUSER BUSCH INBEV 3.25 13-33 24/01A	338,376.90	0.02
800,000.00	ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	730,424.00	0.05
710,000.00	ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	629,623.74	0.04
1,640,000.00	ANHEUSER-BUSCH INBEV 2.00 16-28 17/03A	1,546,713.26	0.10
400,000.00	ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	331,328.34	0.02
700,000.00	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	664,076.00	0.05
1,560,000.00	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	1,389,813.36	0.10
60,000.00	ANHEUSER-BUSCH INBEV 2.875 12-24 25/09A	59,904.00	0.00
980,000.00	ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	925,455.00	0.07
900,000.00	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	847,839.36	0.06
479,000.00	ANHEUSER-BUSCH INBEV 1.6500 19-31 28/03A	417,858.52	0.03
300,000.00	ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	257,394.00	0.02
800,000.00	BELFIUS BANQUE SA 0.00 19-26 28/08U	699,816.00	0.05
200,000.00	BELFIUS BANQUE SA 0.375 19-26 13/02A	180,699.20	0.01
300,000.00	BELFIUS BANQUE SA 1.00 17-24 26/10A	286,526.40	0.02
300,000.00	BELFIUS BANQUE SA/NV 0.375 20-25 02/09A	275,385.00	0.02
100,000.00	BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	95,396.40	0.01
600,000.00	BPOST BANK NV 1.25 18-26 11/07A	555,897.54	0.04
700,000.00	EANDIS 2.875 14-29 07/05A	670,595.40	0.05
300,000.00	ELIA SYSTEM OPERATOR 1.375 19-26 14/01A	283,473.69	0.02
200,000.00	ELIA SYSTEMS OP 1.375 15-24 27/05A	195,278.80	0.01
500,000.00	ELIA TRANSMISSION BE 0.875 20-30 28/04A	418,245.00	0.03
100,000.00	ENI FINANCE INTERNATI 1.275 20-25 05/05A	95,799.40	0.01
504,000.00	EUROCLEAR BANK SA/NV 0.125 20-25 07/07A	468,790.56	0.03
206,000.00	EUROCLEAR BANK SANV 3.625 22-27 13/10A	205,861.98	0.01
300,000.00	FLUVIUS SYSTEM 0.6250 21-31 24/11A	234,353.40	0.02
400,000.00	GBL 1.375 17-24 23/05A	390,260.00	0.03
300,000.00	GBL SA 0.125 21-31 28/01A	225,936.00	0.02
100,000.00	INFRABEL S.A. 3.95 12-24 27/03A	100,153.85	0.01
200,000.00	KBC GROUPE SA 0.125 21-29 14/01A	164,832.00	0.01
400,000.00	KBC GROUPE SA 0.6250 19-25 10/04A	377,644.80	0.03
600,000.00	KBC GROUPE SA 3 22-30 25/08A	557,298.00	0.04
200,000.00	PROXIMUS 2.375 14-24 01/04A	197,148.00	0.01
600,000.00	PROXIMUS SA 1.875 15-25 01/10A	574,944.00	0.04
300,000.00	SOLVAY SA 0.500 19-29 06/09A	249,184.81	0.02
300,000.00	SOLVAY SA 2.75 15-27 02/12A	289,540.92	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
	British Virgin Islands	**655,349.45**	**0.05**
100,000.00	BEIJI STOW CA OP AND 1.206 22-25 23/02A	94,499.80	0.01
400,000.00	GLOBAL SWITCH HLDGS 2.25 17-27 31/05A	375,313.60	0.02
100,000.00	SINOCHEM OFFSHORE CAP 0.75 21-25 25/11A	90,396.05	0.01
100,000.00	STATE GRID OVERSEAS 1.75 16-25 19/05A	95,140.00	0.01
	Canada	**10,447,848.83**	**0.73**
800,000.00	ALIMENT COUCHE-TAR 1.875 16-26 06/05A	749,112.00	0.05
163,000.00	BANK OF MONTREAL 2.75 22-27 15/06A	155,925.80	0.01
500,000.00	BANK OF NOVA SCOTIA 0.125 19-26 04/09A	442,078.29	0.03
500,000.00	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	407,158.00	0.03
450,000.00	BANK OF NOVA SCOTIA 0.5 19-24 30/04A	434,496.60	0.03
578,000.00	CANADIAN IMPERIAL BA 0.375 19-24 03/05A	556,353.90	0.04
100,000.00	FAIRFAX FIN HLDG 2.75 18-28 29/03A	88,830.20	0.01
500,000.00	GREAT WEST LIFE 4.7 22-29 16/11A	512,158.00	0.04
300,000.00	MAGNA INTL 1.500 17-27 25/09A	276,812.40	0.02
400,000.00	NATL BANK OF CANADA 3.75 23-28 25/01A	391,206.40	0.03
700,000.00	RBC TORONTO 0.125 19-24 23/07A	667,704.80	0.05
200,000.00	RBC TORONTO 0.25 19-24 02/05A	192,507.60	0.01
1,000,000.00	ROYAL BANK OF CANADA 2.125 22-29 26/04A	888,460.00	0.06
700,000.00	TORONTO DOMINION BANK 0.5 22-27 18/01A	612,444.00	0.04
800,000.00	TORONTO DOMINION BANK 3.631 22-29 13/12A	770,086.40	0.05
867,000.00	TORONTO DOMINION BK 1.952 22-30 08/04A	749,644.62	0.05
1,015,000.00	TORONTO DOMINION BK 0.375 19-24 25/04A	979,763.26	0.07
608,000.00	TORONTO DOMINION BK 2.551 22-27 03/08A	569,776.26	0.04
1,100,000.00	TOTALENERGIES 2.125 14-29 18/09A	1,003,330.30	0.07
	Cayman Islands	**2,759,808.20**	**0.19**
600,000.00	CK HUTCHISON FINANCE 0.875 16-24 03/10A	572,142.00	0.04
600,000.00	CK HUTCHINSON E 0.7500 21-29 02/11A	477,894.00	0.03
600,000.00	CK HUTCHISON EU 1.2500 18-25 13/04A	567,937.20	0.04
900,000.00	CKH GRP TELECOM FIN 1.125 19-28 17/10A	754,965.00	0.05
400,000.00	THREE GORGES FIN II 1.30 17-24 21/06A	386,870.00	0.03
	Czech Republic	**2,680,268.97**	**0.19**
600,000.00	CESKE DRAHY 1.5000 19-26 23/05A	539,257.20	0.04
109,000.00	CESKE DRAHY 5.6250 22-27 12/10A	111,609.81	0.01
500,000.00	CESKE ENERGETICKE ZA 0.875 12-26 02/12A	443,384.00	0.03
500,000.00	CEZ 2.375 22-27 06/04A	459,928.20	0.03
400,000.00	CEZ 4.875 10-25 16/04A	405,141.60	0.03
500,000.00	CEZ AS 3.00 13-28 05/06A	464,199.00	0.03
311,000.00	EP INFRASTRUCTURE AS 1.698 19-26 30/07A	256,749.16	0.02
	Denmark	**10,135,658.62**	**0.71**
100,000.00	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	76,820.00	0.01
700,000.00	AP MOLLER MAERSK 1.75 18-26 16/03A	659,065.40	0.05
380,000.00	CARLSBERG BREWERIES 0.375 20-27 30/06A	332,412.60	0.02
12,000.00	CARLSBERG BREWERIES 0.50 17-23 06/09A	11,848.15	0.00
150,000.00	CARLSBERG BREWERIES 2.50 14-14 28/05A	147,990.30	0.01
609,000.00	CARLSBERG BREWERIES 3.25 22-25 12/10A	605,458.05	0.04
150,000.00	CARLSBERG BREWERIES 0.625 20-30 09/03A	121,559.64	0.01
700,000.00	DANSKE BANK A/S 4.0000 23-27 12/01A	698,558.00	0.05
700,000.00	DANSKE BANK A/S 0.625 20-25 12/05A	653,601.20	0.05
600,000.00	DANSKE BANK AS 1 21-31 15/05A	528,093.60	0.04
150,000.00	DANSKE BANK AS 1.625 19-24 15/03A	146,793.00	0.01
350,000.00	DSV PANALPINA A/S 0.375 20-27 26/02A	312,706.80	0.02
331,000.00	H.LUNDBECK AS 0.875 20-27 14/10A	288,134.57	0.02
300,000.00	ISS GLOBAL AS 0.875 19-26 18/06A	270,409.44	0.02
163,000.00	ISS GLOBAL AS 1.5 17-27 31/08A	146,129.34	0.01
200,000.00	JYSKE BANK AS 5.50 22-27 16/11A	205,130.80	0.01
400,000.00	NOVO NORDISK FINANCE 0 21-24 04/06A	384,788.80	0.03
200,000.00	NOVO NORDISK FINANCE 0.75 21-25 03/25A	189,836.00	0.01
409,000.00	NOVO NORDISK FINANCE 1.125 22-27 30/09A	374,246.20	0.03
400,000.00	NYKREDIT 1.375 22-27 07/27A	354,676.00	0.02
500,000.00	NYKREDIT REALKR 0.6250 19-25 17/01A	470,006.00	0.03
204,000.00	NYKREDIT REALKREDIT 0.25 20-26 23/11A	183,218.52	0.01
257,000.00	NYKREDIT REALKREDIT 0.5 20-25 11/06A	237,519.39	0.02
400,000.00	NYKREDIT REALKREDIT 0.75 20-27 20/01A	347,861.44	0.02
700,000.00	NYKREDIT REALKREDIT 0.875 21-31 28/04A	604,842.00	0.04
100,000.00	NYKREDIT REALKREDIT 0.1250 19-24 10/07A	94,966.00	0.01
400,000.00	ORSTED 2.875 22-33 14/06A	368,520.00	0.03
400,000.00	ORSTED 1.50 17-29 26/11A	352,337.60	0.02
400,000.00	ORSTED 2.25 22-28 14/06A	376,439.78	0.03
600,000.00	ORSTED 5.25 22-XX 08/12A	591,690.00	0.04
	Finland	**9,872,819.90**	**0.69**
159,000.00	BALDER FINLAND OYJ 2 22-31 18/01A8/01A	101,243.56	0.01
299,000.00	BALDER FINLAND OYJ 1.375 21-30 24/05A	187,459.24	0.01
400,000.00	CASTELLUM HELSINKI 0.875 21-29 17/09A	261,876.00	0.02
500,000.00	CASTELLUM HELSINKI 2.00 22-25 24/03A	452,850.00	0.03
109,000.00	ELENIA FINANCE OYJ 0.375 20-27 06/02A	95,092.44	0.01
700,000.00	FORTUM CORP 1.625 19-26 27/02A	657,305.60	0.04
303,000.00	KOJAMO PLC 1.875 20-27 27/05A	252,668.67	0.02
250,000.00	KOJAMO PLC 1.625 18-25 07/03A	228,468.50	0.02
357,000.00	NOKIA OYJ 2.00 19-26 11/03A	336,341.12	0.02
100,000.00	NOKIA OYJ 3.125 20-28 15/05A5A	93,716.40	0.01
800,000.00	NORDEA BANK 1.125 15-25 12/02A	762,308.80	0.04
450,000.00	NORDEA BANK AB 1.125 17-27 27/09A	404,025.30	0.03
500,000.00	NORDEA BANK ABP 1.125 22-27 16/02A	451,571.00	0.03
900,000.00	NORDEA BANK ABP 2.5000 22-29 23/05A	823,023.00	0.05
700,000.00	NORDEA BANK ABP 0.5 20-27 14/05A	615,816.60	0.04
150,000.00	NORDEA BANK ABP 0.375 19-26 28/05A	135,651.60	0.01
100,000.00	NORDEA BANK ABP 0.5 21-31 19/03A	79,317.60	0.01
605,000.00	NORDEA BANK ABP 0.625 21-31 18/05A	529,779.14	0.04
600,000.00	NORDEA BKP 2.875 22-32 24/08A	543,338.40	0.04
756,000.00	OP CORP 2.875 22-25 15/12A	738,338.33	0.04
100,000.00	OP CORPORATE BA 0.6250 22-27 27/07A	85,737.80	0.01
300,000.00	OP CORPORATE BANK 0.625 19-29 12/11U	233,618.40	0.02
300,000.00	OP CORPORATE BANK PL 0.25 21-26 24/03A	267,904.20	0.02
400,000.00	OP CORPORATE BANK PL 0.375 19-24 19/06A	382,747.20	0.03
400,000.00	OP CORPORATE BANK PL 0.5 20-25 12/05A	371,239.20	0.03
600,000.00	SBB TREASURY OY 0.7500 20-28 14/12A	335,546.40	0.02
100,000.00	STORA ENSO OYJ 0.625 20-30 02/12A	78,335.40	0.01
400,000.00	UPM KYMMENE CORP 2.25 22-29 23/05A	367,500.00	0.03
	France	**205,242,772.26**	**14.44**
400,000.00	ABEILLE VIE 6.25 22-33 09/09A	390,737.60	0.03
400,000.00	ADP 2.125 18-38A	306,991.20	0.02
400,000.00	ADP 3.125 12-24 11/06A	398,508.00	0.03
200,000.00	AEROPORTS DE PARIS 1.125 19-34 18/06A	146,110.00	0.01
900,000.00	AEROPORTS DE PARIS A 1 20-29 02/07A	773,883.00	0.05
400,000.00	AEROPORTS DE PARIS A 1.5 20-32 02/07A	325,148.80	0.02
600,000.00	AEROPORTS DE PARIS 2.125 20-26 02/10A	573,611.15	0.04
800,000.00	AEROPORTS DE PARIS 2.75 20-30 02/04A	749,292.80	0.05
200,000.00	AEROPORTS DE PARIS-ADP- 1 17-27 13/12A	180,215.60	0.01
300,000.00	AIR LIQUIDE FIN 0.75 16-24 13/06A	290,954.22	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
200,000.00	AIR LIQUIDE FIN 0.6250 19-30 20/06A	167,916.80	0.01
100,000.00	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	92,470.00	0.01
200,000.00	AIR LIQUIDE FINANCE 0.375 21-31 27/05A	163,116.40	0.01
700,000.00	AIR LIQUIDE FINANCE 1 20-25 02/04A	670,336.80	0.05
600,000.00	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	446,284.80	0.03
400,000.00	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	363,570.40	0.03
400,000.00	AIR LIQUIDE SA 1.875 14-24 05/06A	393,016.80	0.03
400,000.00	ALD SA 1.25 22-26 02/03A	369,004.00	0.03
600,000.00	ALD SA 4.75 22-25 13/10A	607,584.00	0.04
200,000.00	ALSTOM SA 0.125 21-27 27/07A	175,310.15	0.01
500,000.00	ALSTOM SA 0.25 19-26 14/10A	451,108.00	0.03
300,000.00	ALSTOM SA 0.5 21-30 27/07A	237,247.20	0.02
300,000.00	APRR SA 1.875 14-25 15/01A	291,600.60	0.02
600,000.00	APRR SA 1.25 19-28 18/01A	542,406.00	0.04
200,000.00	APRR SA 1.50 17-33 17/01A	166,186.00	0.01
200,000.00	APRR SA 1.625 17-32 13/01A	170,257.60	0.01
500,000.00	ARKEMA SA 1.50 15-25 20/01A	482,655.00	0.03
300,000.00	ARKEMA SA 0.75 19-29 03/12A	251,079.00	0.02
500,000.00	ARKEMA SA 1.50 17-27 20/04A	463,516.00	0.03
400,000.00	ARVA SE 4.0 22-26 22/09A	395,674.40	0.03
400,000.00	ARVAL SERVICE L 0.0000 21-25 01/10A	362,104.00	0.03
300,000.00	ARVAL SERVICE L 0.8750 22-25 17/02A	281,979.00	0.02
700,000.00	ASFFP 1.25 17-27 18/01A	647,425.80	0.05
300,000.00	AUCHAN HOLDING SA 2.375 19-25 25/04A	288,520.20	0.02
700,000.00	AUCHAN HOLDING SA 4.875 22-28 08/12A	667,324.00	0.05
500,000.00	AUCHAN HOLDING SA 2.875 20-26 29/04A	472,656.00	0.03
100,000.00	AUCHAN HOLDING SA 3.25 20-27 23/07A	92,954.00	0.01
600,000.00	AUTOROUTES DU SUD 1.375 18-30 22/01A	525,708.00	0.04
600,000.00	AXA 3.75 22-30 12/10A	602,887.20	0.04
100,000.00	AXA SA 1.125 16-28 15/05A	89,665.60	0.01
100,000.00	AXA SA FL.R 14-XX 08/10A	95,474.00	0.01
200,000.00	BANQUE FED CRED 0.6250 22-27 19/11A	170,674.00	0.01
500,000.00	BANQUE FED CRED 1.1250 21-31 19/11A	371,083.00	0.03
1,100,000.00	BANQUE FED CRED 1.25 17-27 26/05A	993,561.88	0.07
400,000.00	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	305,996.00	0.02
600,000.00	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	479,127.60	0.03
1,300,000.00	BFCM 1 22-25 23/05A	1,229,150.00	0.09
300,000.00	BFCM 1.375 18-28 16/07A	264,373.80	0.02
700,000.00	BFCM 1.625 16-26 19/01A	659,650.60	0.05
800,000.00	BFCM 3.00 15-25 11/09A	780,537.60	0.05
500,000.00	BFCM 0.25 21-28 19/01A	407,750.00	0.03
400,000.00	BFCM 0.25 21-28 29/06A	336,795.20	0.02
800,000.00	BFCM 0.75 18-25 17/07A	745,471.69	0.05
800,000.00	BFCM 0.75 19-26 08/06A	727,668.80	0.05
500,000.00	BFCM 1.25 15-25 14/01A	477,656.00	0.03
300,000.00	BFCM 1.625 17-27 15/11A	262,675.20	0.02
900,000.00	BFCM 1.75 19-29 15/03A	785,658.60	0.06
400,000.00	BFCM 1.875 19-29 18/06A	341,072.80	0.02
200,000.00	BFCM 1.875 16-26 04/11A	184,238.00	0.01
300,000.00	BFCM 2.375 16-26 24/03A	284,337.00	0.02
100,000.00	BFCM 2.5 18-28 25/05A	90,000.00	0.01
700,000.00	BFCM 3.00 14-24 21/05A	690,201.40	0.05
700,000.00	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	694,852.20	0.05
700,000.00	BFCM BANQUE FEDERATI 5.125 23-33 13/01A	703,494.40	0.05
1,000,000.00	BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	931,226.00	0.07
300,000.00	BFCM EMTN 2.625 17-27 31/03A	280,000.80	0.02
1,400,000.00	BFCM 0.01 21-26 11/05A	1,247,680.00	0.09
600,000.00	BFCM 1.25 20-30 03/06A1.25 20-30 03/06A	492,404.40	0.03
500,000.00	BFCM 2.625 22-29 06/11A	455,525.00	0.03
1,500,000.00	BFCM 3.125 22-27 14/09A	1,462,191.00	0.09
400,000.00	BFCM 3.625 22-32 14/09A	393,536.80	0.03
1,100,000.00	BNP PAR 2.1 22-32 07/04A	927,308.80	0.07
600,000.00	BNP PAR FL.R 23-29 13/01A	603,600.00	0.04
560,000.00	BNP PARIBAS 1.625 16-26 23/03A	532,888.16	0.04
600,000.00	BNP PARIBAS 0.1250 19-26 04/09A	533,958.00	0.04
600,000.00	BNP PARIBAS 0.5000 21-28 30/05A	517,349.76	0.04
1,200,000.00	BNP PARIBAS 3.8750 23-31 10/01A	1,186,080.00	0.08
900,000.00	BNP PARIBAS 1.375 19-29 28/05A	759,580.20	0.05
561,000.00	BNP PARIBAS 1.50 16-28 25/05A	501,549.77	0.04
719,000.00	BNP PARIBAS 2.25 16-27 11/01A	671,254.09	0.05
400,000.00	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	382,096.00	0.03
600,000.00	BNP PARIBAS SA 1.00 17-24 27/06A	579,807.60	0.04
540,000.00	BNP PARIBAS SA 1.125 18-26 11/06A	496,783.80	0.03
500,000.00	BNP PARIBAS SA 0.25 21-27 13/04A	441,255.00	0.03
1,000,000.00	BNP PARIBAS SA 0.625 20-32 03/12A	724,448.00	0.05
100,000.00	BNP PARIBAS SA 1 18-24 17/04A	97,188.40	0.01
600,000.00	BNP PARIBAS SA 1.25 18-25 19/03A	571,746.00	0.04
500,000.00	BNP PARIBAS SA 1.625 19-31 02/07A	390,995.00	0.03
1,214,000.00	BNP PARIBAS SA 2.375 15-25 17/02A	1,174,884.92	0.08
371,000.00	BNP PARIBAS SA 2.875 16-26 01/10A	355,516.69	0.02
1,000,000.00	BNP PARIBAS SA 3.625 22-29 01/09A	966,378.00	0.07
500,000.00	BNP PARIBAS 1.00 17-24 29/11A	473,960.00	0.03
29,000.00	BNP PARIBAS 1.125 17-23 10/10A	28,648.17	0.00
300,000.00	BNP PARIBAS 1.125 19-24 28/08A	289,483.80	0.02
750,000.00	BNP PARIBAS 1.50 17-25 17/11A	715,170.00	0.05
150,000.00	BNP PARIBAS 1.50 18-28 23/05A	130,785.00	0.01
156,000.00	BNP PARIBAS 2.75 15-26 27/01A	150,106.63	0.01
700,000.00	BPCE 1.75 22-27 26/04A	646,926.37	0.05
500,000.00	BPCE 0.375 22-26 02/02A	454,524.00	0.03
1,100,000.00	BPCE 1.0 19-24 15/01A	1,064,019.00	0.07
500,000.00	BPCE 1.00 16-28 05/10A	430,735.00	0.03
400,000.00	BPCE 2.875 16-26 22/04A	385,183.30	0.03
500,000.00	BPCE 3.00 14-24 19/07A	494,491.00	0.03
800,000.00	BPCE 4.5 23-33 13/01A	800,554.80	0.06
600,000.00	BPCE 0.125 19-24 04/12A	566,982.00	0.04
700,000.00	BPCE 0.625 19-24 26/09A	667,301.60	0.05
900,000.00	BPCE 1.0 19-25 01/04A	850,523.40	0.06
600,000.00	BPCE 1.625 18-28 31/01A	532,092.00	0.04
400,000.00	BPCE SA 1.375 18-26 23/03A	371,110.10	0.03
960,000.00	BPCE SA 0.00 14-26 25/06U	1,281,465.60	0.09
800,000.00	BPCE S.A. 0.25 20-26 15/01A	727,259.20	0.05
400,000.00	BPCE S.A. 0.625 20-30 15/01A	320,692.00	0.02
600,000.00	BPCE SA 0.25 21-31 14/01A	452,262.00	0.03
1,000,000.00	CA 3.875 22-34 28/11A	1,004,984.00	0.07
800,000.00	CA 4.0 23-33 18/01A	814,856.00	0.06
1,100,000.00	CA ASSURANCES SA 2 20-30 17/07A	886,461.40	0.06
400,000.00	CAPGEMINI SE 0.625 20-25 23/06A	375,275.20	0.03
300,000.00	CAPGEMINI SE 1.00 18-24 18/10A	288,474.00	0.02
600,000.00	CAPGEMINI SE 1.125 20-30 23/06A	501,963.60	0.04
800,000.00	CAPGEMINI SE 1.625 20-26 15/04A	753,003.20	0.05
300,000.00	CAPGEMINI SE 1.75 18-28 18/04A	272,623.20	0.02
300,000.00	CAPGEMINI SE 2.0 20-29 15/04A	271,672.20	0.02
500,000.00	CAPGEMINI SE 2.375 20-32 15/04A	443,686.00	0.03
100,000.00	CARMILA 2.375 16-24 16/09S	97,182.10	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
800,000.00	CARREFOUR 4.125 22-28 12/10A	809,742.40	0.06
400,000.00	CARREFOUR SA 2.375 22-29 30/10A	365,030.40	0.03
600,000.00	CARREFOUR SA 0.75 16-24 26/04A	582,709.20	0.04
100,000.00	CARREFOUR SA 1.0000 19-27 17/05A	90,125.00	0.01
150,000.00	CARREFOUR SA 1.25 15-25 03/06A	142,600.20	0.01
600,000.00	CARREFOUR SA 2.625 20-27 01/04A	574,105.20	0.04
600,000.00	CARREFOUR SA 1.875 22-26 30/10A	563,952.00	0.04
200,000.00	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	186,580.00	0.01
400,000.00	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	367,441.60	0.03
400,000.00	CIE DE SAINT GOBAIN 1.875 19-31 15/03A	346,236.00	0.02
400,000.00	CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	382,420.00	0.03
400,000.00	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	366,124.00	0.03
400,000.00	CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	362,446.40	0.03
100,000.00	CIE FIN ET IND AUTO0.375 16-25 07/02A	94,588.80	0.01
300,000.00	CIE GENERALE DES ETA 0.625 20-40 02/11A	189,469.19	0.01
200,000.00	CNP ASSURANCES 1.25 22-29 27/01A	163,493.17	0.01
300,000.00	CNP ASSURANCES 0.375 20-28 08/12A	243,936.00	0.02
500,000.00	CNP ASSURANCES 2.5 20-51 30/06A	403,242.00	0.03
200,000.00	CNP ASSURANCES 2.75 19-29 05/02A	180,890.00	0.01
900,000.00	COENTR DE TR D'ELEC 0.875 17-24 29/09A	864,563.40	0.06
600,000.00	COFIROUTE 1.125 17-27 13/10A	545,566.80	0.04
800,000.00	COFIROUTE SA 1 20-31 19/05A	660,302.40	0.05
400,000.00	COMPAGNIE DE SAINT 0.625 19-24 15/03A	389,324.00	0.03
800,000.00	COMPAGNIE DE SAINT G 3.5 23-29 18/01A	785,046.40	0.06
400,000.00	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	380,864.00	0.03
300,000.00	COMPAGNIE DE SAINT-GO 1.625 22-25 10/08A	286,518.60	0.02
100,000.00	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	86,889.00	0.01
200,000.00	COVIVIO HOTELS SCA 1.00 21-29 27/07A	156,700.00	0.01
100,000.00	COVIVIO SA 1.875 16-26 20/05A	93,474.20	0.01
900,000.00	CREDIT AGRICOLE 2.5 22-29 29/08A	841,906.80	0.06
200,000.00	CREDIT AGRICOLE 1.1 22-28 23/08A	174,791.21	0.01
200,000.00	CREDIT AGRICOLE 0.036 21-28 20/01A	168,376.10	0.01
600,000.00	CREDIT AGRICOLE 1.1250 22-32 12/07A	466,634.40	0.03
600,000.00	CREDIT AGRICOLE 0.125 20-27 09/12A	506,548.29	0.04
300,000.00	CREDIT AGRICOLE 0.375 19-25 21/10A	276,780.00	0.02
1,200,000.00	CREDIT AGRICOLE 0.375 21-28 20/04A	999,560.40	0.07
800,000.00	CREDIT AGRICOLE 0.8750 20-32 14/01A	615,772.80	0.04
1,100,000.00	CREDIT AGRICOLE SA 1.00 22-25 18/09A	1,035,500.00	0.07
300,000.00	CREDIT AGRICOLE SA 2.566 22-29 20/01A	281,437.40	0.02
900,000.00	CREDIT AGRICOLE SA FL.R 20-26 22/04A	844,804.80	0.06
700,000.00	CREDIT AGRICOLE SA 3.375 22-27 28/07A	687,794.80	0.05
400,000.00	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	328,040.00	0.02
200,000.00	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	167,608.00	0.01
300,000.00	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	289,230.00	0.02
500,000.00	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	449,550.00	0.03
100,000.00	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	93,656.00	0.01
200,000.00	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	178,990.80	0.01
400,000.00	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	352,260.80	0.02
300,000.00	CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	286,630.80	0.02
300,000.00	CREDIT MUTUEL ARKEA 1.25 17-24 31/05A	290,595.00	0.02
500,000.00	CTE CO TRANSP ELEC 1.50 17-28 29/07A	449,575.00	0.03
700,000.00	CTE CO TRANSP ELEC 2.125 17-32 29/07A	602,445.20	0.04
600,000.00	DANONE 3.071 22-32 07/09A	577,354.80	0.04
500,000.00	DANONE SA 0.52 21-30 09/11A	405,198.00	0.03
200,000.00	DANONE SA 0.709 16-24 03/11	192,730.60	0.01
700,000.00	DANONE SA 0 21-25 01/06A	642,644.80	0.05
700,000.00	DANONE SA 0.395 20-29 10/06A	585,173.40	0.04

Quantity		Market Value	% of NAV
		EUR	
500,000.00	DANONE SA 0.571 20-27 17/03A	453,608.00	0.03
700,000.00	DANONE SA EMTN 1.208 16-28 03/11A	622,365.80	0.04
900,000.00	DANONE SA 1.125 15-25 14/01A	867,015.00	0.06
500,000.00	DASSAULT SYSTEM 0.00 19-24 16/09A	475,650.00	0.03
400,000.00	DASSAULT SYSTEM 0.1250 19-26 16/09A	357,844.80	0.03
700,000.00	DASSAULT SYSTEM 0.3750 19-29 16/09A	580,892.20	0.04
200,000.00	EDENRED SA 1.375 20-29 18/06A	175,708.00	0.01
500,000.00	EDENRED SA 1.875 18-26 06/03A	477,054.00	0.03
100,000.00	EDENRED SA 1.375 15-25 10/03A	96,060.40	0.01
100,000.00	EDF 4.00 10-25 12/11A	100,988.52	0.01
700,000.00	EDF 3.875 22-27 12/01A	700,723.80	0.05
1,100,000.00	EDF 4.375 22-29 12/10A	1,113,983.20	0.08
500,000.00	EDF 4.625 23-43 25/01A	471,721.00	0.03
900,000.00	EDF 1.00 16-26 13/10A	829,998.00	0.06
500,000.00	EDF 1.875 16-36 13/10A	370,363.00	0.03
700,000.00	EDF 2.00 19-49 09/12A	422,177.00	0.03
490,000.00	EDF 5.625 03-33 21/02A	549,872.41	0.04
850,000.00	EDF ENERGY EMTN 4.625 10-30 26/04A	876,052.50	0.06
1,300,000.00	EDF SA 4.625 09-24 11/09A	1,319,385.60	0.09
300,000.00	EDF SA 2.00 18-30 02/10A	259,347.60	0.02
450,000.00	EDF SA 4.50 10-40 12/11A	442,588.50	0.03
700,000.00	ELECT.DE FRANCE 1.625 14-24 08/10A	679,259.00	0.05
1,100,000.00	ELECTRICITE DE 1.0000 21-33 29/11A	786,794.80	0.06
600,000.00	ELECTRICITE DE 4.2500 23-32 25/01A	594,360.00	0.04
800,000.00	ENGIE 1.00 15-26 13/03A	745,281.60	0.05
500,000.00	ENGIE 1.375 18-28 22/06A	449,361.19	0.03
700,000.00	ENGIE 3.5 22-29 27/09A	695,962.40	0.05
200,000.00	ENGIE SA FL.R 20-XX 30/11A	161,000.00	0.01
300,000.00	ENGIE SA 0.375 21-29 26/10A	244,248.00	0.02
300,000.00	ENGIE SA 1.25 19-41 24/10A	186,802.20	0.01
100,000.00	ENGIE SA 1.50 17-28 27/03A	90,770.54	0.01
400,000.00	ENGIE SA 2.00 17-37 28/09A	307,412.80	0.02
500,000.00	ENGIE SA 3.6250 23-30 11/01A	497,364.00	0.03
300,000.00	ENGIE SA 2.125 20-32 27/03A	263,377.02	0.02
200,000.00	ENGIE SA 0.0 19-27 04 03A	174,379.83	0.01
800,000.00	ENGIE SA 0.375 19-27 21/06A	705,888.00	0.05
400,000.00	ENGIE SA 0.5 19-30 24/10A	316,446.40	0.02
500,000.00	ENGIE SA 1.375 19-39 21/06A	336,863.00	0.02
100,000.00	ENGIE SA 1.375 17-29 28/02A	88,733.20	0.01
300,000.00	ENGIE SA 1.875 18-33 19/09A	248,857.20	0.02
800,000.00	ENGIE SA 2.375 14-26 19/05A	777,112.00	0.05
1,300,000.00	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	1,213,030.00	0.09
700,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	609,660.80	0.04
1,300,000.00	ESSILORLUXOTTICA 0.375 19-27 27/11A	1,138,137.00	0.08
400,000.00	ESSILORLUXOTTICA 0.75 19-31 27/11A	322,552.80	0.02
300,000.00	EUTELSAT SA 2.0000 18-25 02/10A	274,130.40	0.02
400,000.00	EUTELSAT S.A. 1.5 20-28 13/10A	308,247.20	0.02
800,000.00	FIRMENICH PRODUCTION 1.375 20-26 30/04A	739,873.97	0.05
100,000.00	FIRMENICH PRODUCTION 1.75 20-30 30/04A	88,540.00	0.01
600,000.00	FONCIERE DES REGIONS 1.125 15-21 31/01S	448,544.42	0.03
500,000.00	GECINA 1.375 17-27 30/06A	456,633.00	0.03
500,000.00	GECINA 1.375 17-28 26/01A	448,090.00	0.03
800,000.00	GECINA 1.625 19-34 29/05A	613,152.00	0.04
300,000.00	GECINA 0.875 21-36 30/06A	194,790.00	0.01
340,000.00	GIE PSA TRESORERIE 6 03-33 19/09A 19/09A	373,416.56	0.03
300,000.00	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	267,977.40	0.02
400,000.00	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	341,706.40	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
400,000.00	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	387,540.00	0.03
500,000.00	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	413,748.00	0.03
1,100,000.00	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	946,578.60	0.07
300,000.00	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	270,486.60	0.02
900,000.00	HSBC FRANCE 0.25 19-24 17/05A	864,062.92	0.06
200,000.00	ICADE 1.125 16-25 17/11A	186,438.80	0.01
200,000.00	ICADE SA 1.50 17-27 13/09A	177,818.80	0.01
500,000.00	ICADE SA 1.75 16-26 10/06A	465,146.50	0.03
400,000.00	ICADE SANTE SAS 0.875 19-29 04/11A	315,016.00	0.02
100,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	76,374.80	0.01
300,000.00	IMERYS 1.5 17-27 15/01A	272,878.80	0.02
400,000.00	IMERYS 2 14-24 10/12A	387,036.00	0.03
300,000.00	INFRA FOCH SA 2.125 14-25 16/04A	289,953.00	0.02
500,000.00	INFRA PARK SA 1.6250 18-28 19/04A	437,400.00	0.03
200,000.00	JC DECAUX SE 2 20-24 24/04A	194,160.00	0.01
200,000.00	JC DECAUX SE 2.625 20-28 24/04A	181,363.60	0.01
600,000.00	KERING 1.2500 22-25 05/05A	574,387.20	0.04
600,000.00	KERING 1.25 16-26 10/05A	562,752.00	0.04
100,000.00	KERING 2.75 14-24 08/04A	99,836.80	0.01
700,000.00	KLEPIERRE 1.25 16-31 29/09A	527,123.80	0.04
200,000.00	KLEPIERRE 1.375 17-27 16/02A	181,755.60	0.01
500,000.00	KLEPIERRE 1.625 17-32 13/12A	379,673.00	0.03
400,000.00	KLEPIERRE (EX-COMPAG 0.875 20-31 17/11A	297,422.40	0.02
400,000.00	KLEPIERRE (EX-COMPAG 2 20-29 12/05A	344,749.60	0.02
300,000.00	KLEPIERRE SA 0.625 19-30 01/07A	227,124.00	0.02
200,000.00	KLEPIERRE 1.875 16-26 19/02A	189,182.00	0.01
600,000.00	L OREAL S A 0.375 22-24 29/03A	582,464.40	0.04
800,000.00	L OREAL S A 0.875 22-26 29/06A	745,481.60	0.05
400,000.00	LA BANQUE POSTALE 0.75 21-31 23/06A	303,600.00	0.02
500,000.00	LA BANQUE POSTALE SUB 3.00 16-28 09/06A	463,262.00	0.03
400,000.00	LA BANQUE POSTALE 0.25 19-26 12/07A	357,820.00	0.03
300,000.00	LA BANQUE POSTALE 1.00 17-24 16/10A	286,968.00	0.02
400,000.00	LA BANQUE POSTALE 1.375 19-29 24/04A	340,000.00	0.02
500,000.00	LA BANQUE POSTALE 2.00 18-28 13/07A	448,018.00	0.03
300,000.00	LA MONDIALE SOCIETE 0.75 20-26 20/10A	268,383.00	0.02
500,000.00	LA MONDIALE SOCIETE 2.125 20-31 23/06A	394,450.00	0.03
300,000.00	LA POSTE 3.125 22-33 14/03A	288,258.68	0.02
400,000.00	LA POSTE 3.125 22-33 14/03A	380,336.00	0.03
500,000.00	LA POSTE 0 21-29 18/01A	396,936.00	0.03
1,100,000.00	LA POSTE 0.3750 19-27 17/09A	959,211.00	0.07
600,000.00	LA POSTE 0.625 20-26 21/04A	541,392.00	0.04
500,000.00	LA POSTE 0.625 21-36 18/01A	335,699.00	0.02
500,000.00	LA POSTE 1.00 19-34 17/09A	368,876.62	0.03
900,000.00	LA POSTE 1.375 20-32 21/04A	738,226.80	0.05
200,000.00	LA POSTE SA 1.45 18-28 30/11A	178,345.68	0.01
200,000.00	LA POSTE SA 2.75 12-24 26/11A	197,281.20	0.01
100,000.00	LEGRAND SA 0.75 17-24 06/07A	96,767.80	0.01
600,000.00	LEGRAND SA 0.75 20-30 20/05A	504,018.00	0.04
600,000.00	LVMH MOET HENNE 0.0000 20-26 11/02A	546,022.80	0.04
1,200,000.00	LVMH MOET HENNESSY 0.125 20-28 11/02A	1,037,592.00	0.07
700,000.00	LVMH MOET HENNESSY 0.375 20-31 11/02A	561,337.00	0.04
480,000.00	LVMH 0.75 17-24 26/05A0.75 17-24 26/05A	467,423.04	0.03
900,000.00	LVMH 0.75 20-25 07/04A	854,731.80	0.06
300,000.00	MICHELIN 1.7500 18-30 03/09A	272,767.20	0.02
300,000.00	MICHELIN 2.5 18-38 03/09A	265,983.60	0.02
300,000.00	ORANGE 3.625 22-31 16/11A	298,127.40	0.02
700,000.00	ORANGE 1.375 18-30 16/01A	603,825.60	0.04
100,000.00	ORANGE SA 0.875 16-27 03/02A	90,647.00	0.01
1,000,000.00	ORANGE SA 2.0000 19-29 15/01A	920,296.00	0.06
700,000.00	ORANGE SA 0 21-26 29/06A	625,675.40	0.04
500,000.00	ORANGE SA 0.75 21-34 29/06A	357,612.00	0.03
400,000.00	ORANGE SA 1.25 20-27 07/04A	365,224.00	0.03
600,000.00	ORANGE SA 1.625 20-32 07/04A	506,673.60	0.04
700,000.00	ORANGE SA 0.00 19-26 04/09U	622,186.60	0.04
200,000.00	ORANGE SA 0.125 20-29 16/09A	161,166.40	0.01
400,000.00	ORANGE SA 0.5 19-32 04/09A	300,172.00	0.02
200,000.00	ORANGE SA 1.00 16-25 12/05A	190,176.80	0.01
300,000.00	ORANGE SA 1.00 18-25 12/09A	283,451.40	0.02
700,000.00	ORANGE SA 1.1250 19-24 15/07A	681,021.60	0.05
800,000.00	ORANGE SA 1.375 18-28 20/03A	721,600.00	0.05
500,000.00	ORANGE SA 1.375 19-49 04/09A	325,809.00	0.02
700,000.00	ORANGE SA 1.875 18-30 12/09A	619,306.80	0.04
1,100,000.00	ORANGE SA 8.125 03-33 28/01AA	1,493,206.00	0.09
300,000.00	ORANO SA 5.375 22-27 15/05A	309,444.00	0.02
500,000.00	ORANO SA 2.75 20-28 08/09A	460,382.00	0.03
200,000.00	ORANO SA 3.375 19-26 23/04A	194,088.00	0.01
200,000.00	ORANO SA 4.875 09-24 23/09A	202,956.00	0.01
600,000.00	PERNOD RICARD 3.25 22-28 02/11A	593,181.60	0.04
400,000.00	PERNOD RICARD SA 0.125 21-29 04/10A	324,375.20	0.02
300,000.00	PERNOD RICARD SA 2.125 14-24 27/09A	294,243.00	0.02
600,000.00	PERNOD RICARD SA 1.75 20-30 06/04A	537,240.00	0.04
100,000.00	PERNOD RICARD SA 0.875 19-31 24/10A	80,747.60	0.01
800,000.00	PERNOD RICARD SA 1.125 20-25 06/04A	763,473.60	0.05
300,000.00	PERNOD RICARD SA 1.50 16-26 18/05A	282,315.00	0.02
500,000.00	PEUGEOT SA 2 18-25 20/03A	485,175.00	0.03
400,000.00	PSA BANQUE FRAN 0.6250 19-24 21/06A	385,168.80	0.03
300,000.00	PSA BANQUE FRANCE 0 21-25 22/01A	280,518.00	0.02
475,000.00	RCI BANQUE 2.0 19-24 11/07A	462,490.40	0.03
200,000.00	RCI BANQUE 4.625 23-26 13/07A	200,762.80	0.01
170,000.00	RCI BANQUE SA 1.625 18-26 24/05A	156,075.30	0.01
380,000.00	RCI BANQUE SA 1.125 20-27 15/01A	336,771.96	0.02
450,000.00	RCI BANQUE SA 0.5 22-25 14/07A	413,177.40	0.03
430,000.00	RCI BANQUE SA 1.375 17-24 08/03A	419,645.60	0.03
265,000.00	RCI BANQUE SA 1.625 17-25 11/04A	251,259.75	0.02
154,000.00	RCI BANQUE SA 4.75 22-27 06/07A	155,524.31	0.01
200,000.00	RTE 1.5 18-30 27/09A	172,918.80	0.01
300,000.00	RTE EDF 2.125 18-38 27/09A	243,720.00	0.02
400,000.00	RTE EDF TRANSPORT 1.125 19-49 09/09A	240,352.00	0.02
300,000.00	RTE EDF TRANSPORT 2.00 16-36 18/04A	251,058.60	0.02
200,000.00	RTE EDF TRANSPORT 2.75 14-29 20/06A	193,591.60	0.01
100,000.00	RTE RESEAU DE T 0.6250 20-32 08/07A	77,317.40	0.01
500,000.00	RTE RESEAU DE T 1.1250 20-40 08/07A	339,926.00	0.02
200,000.00	RTE RESEAU DE TRANS 0.0 19-27 09/09A	173,345.60	0.01
400,000.00	RTE RESEAU DE TRANSP 1.00 16-26 19/10A	370,450.98	0.03
700,000.00	SAFRAN SA 0.125 21-26 16/03A	634,575.20	0.04
700,000.00	SANOFI 0.50 16-27 13/01A	634,753.00	0.04
600,000.00	SANOFI 1.00 18-26 21/03A	563,328.00	0.04
1,200,000.00	SANOFI 1.375 18-30 21/03A	1,063,881.60	0.07
600,000.00	SANOFI 1.50 15-25 22/09A	575,406.09	0.04
800,000.00	SANOFI SA 0.875 22-23 04/06A	764,257.17	0.05
600,000.00	SANOFI SA 1.875 18-38 21/03A	492,841.20	0.03
900,000.00	SANOFI SA 1 20-25 30/03A	861,530.40	0.06
200,000.00	SANOFI SA 1.125 16-28 05/04A	180,532.09	0.01
500,000.00	SANOFI SA 1.5 20-30 30/03A	447,252.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
700,000.00	SANOFI SA 1.75 14-26 10/09A	666,933.40	0.05
500,000.00	SANOFI SA 0.8750 19-29 21/03A	439,305.00	0.03
100,000.00	SANOFI SA 1.25 19-34 21/03A	81,269.20	0.01
100,000.00	SCHLUMBERGER FIN 1 18-26 18/02A	93,240.11	0.01
200,000.00	SCHNEIDER ELECT 1.5000 19-28 15/01A	184,840.00	0.01
400,000.00	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	398,906.40	0.03
600,000.00	SCHNEIDER ELECTRIC 3.5 22-32 09/11A	604,677.60	0.04
800,000.00	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	674,142.40	0.05
300,000.00	SCHNEIDER ELECTRIC S 1 20-27 09/04A	275,452.80	0.02
100,000.00	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	95,726.00	0.01
200,000.00	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	183,586.40	0.01
700,000.00	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	646,972.20	0.05
200,000.00	SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	197,790.40	0.01
800,000.00	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	682,560.00	0.05
700,000.00	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	641,814.60	0.05
700,000.00	SOCIETE GENERALE SA 4.0 22-27 16/11A	702,948.40	0.05
700,000.00	SOCIETE GENERALE SA 0.125 20-26 24/02A	629,986.00	0.04
400,000.00	SOCIETE GENERALE SA 0.125 21-28 18/02A	335,123.20	0.02
700,000.00	SOCIETE GENERALE SA 0.25 21-27 08/07A	600,698.00	0.04
600,000.00	SOCIETE GENERALE SA 0.75 20-27 23/01A	526,326.00	0.04
300,000.00	SOCIETE GENERALE SA FL.R 20-26 21/04A04A	280,643.40	0.02
600,000.00	SOCIETE GENERALE SA FL.R 20-28 22/09A	514,376.53	0.04
200,000.00	SOCIETE GENERALE SA 0.875 19-26 01/07A	179,747.20	0.01
400,000.00	SOCIETE GENERALE SA 0.875 19-29 24/09A	320,218.40	0.02
800,000.00	SOCIETE GENERALE SA 1.125 18-25 23/01A	761,763.20	0.05
600,000.00	SOCIETE GENERALE SA 1.25 20-30 12/06A	481,800.00	0.03
200,000.00	SOCIETE GENERALE SA 1.375 17-28 13/01A	173,995.20	0.01
800,000.00	SOCIETE GENERALE SA 1.75 19-29 22/03A	687,019.20	0.05
900,000.00	SOCIETE GENERALE SA 2.125 18-28 27/09A	799,933.74	0.06
1,000,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	969,806.00	0.07
600,000.00	SOCIETE GENERALE SA 2.625 22-29 30/05A	563,095.20	0.04
900,000.00	SOCIETE GENERALE SA 4.25 22-32 16/11A	923,400.00	0.06
150,000.00	SODEXHO 0.75 16-27 14/04A	136,722.60	0.01
404,000.00	SODEXHO 2.50 14-26 24/06A	392,922.32	0.03
700,000.00	SODEXO 1 20-28 17/07A	623,988.40	0.04
100,000.00	SODEXO SA 1 20-29 27/04A	87,303.00	0.01
300,000.00	STE AUTOROUTES PARIS 1.25 16-27 06/01A	277,845.00	0.02
300,000.00	STE AUTOROUTES PARIS 1.875 16-31 06/01A	269,130.00	0.02
200,000.00	STE AUTORPARRHI 1.5 18-30 25/01A	175,711.20	0.01
400,000.00	STE AUTORPARRHIN 1.125 16-26 09/01A	375,789.60	0.03
100,000.00	STE DES AUTO DU SUD 1.375 18-28 27/06A	90,579.82	0.01
100,000.00	STE FONCIERE LYONNAISE 1.5 20-27 05/06A	90,540.20	0.01
400,000.00	SUEZ 1.875 22-27 24/05A	372,782.53	0.03
700,000.00	SUEZ 5.0000 22-32 03/11A	741,090.00	0.05
800,000.00	SUEZ 1.625 18-30 17/09A	700,228.98	0.05
200,000.00	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	192,402.00	0.01
100,000.00	SUEZ SA 1.00 17-25 03/04A	95,240.00	0.01
500,000.00	SUEZ SA 1.25 20-27 02/04A	458,674.15	0.03
200,000.00	SUEZ SA 1.25 20-35 14/05A	152,753.20	0.01
600,000.00	SUEZ 1.25 16-28 19/05A	535,872.00	0.04
400,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	374,170.92	0.03
300,000.00	TELEPERFORMANCE SE 0.25 20-27 26/11A	251,661.00	0.02
200,000.00	THALES 0.875 18-24 19/04A	194,597.60	0.01
400,000.00	THALES SA 1 20-28 14/05A	352,176.00	0.02
200,000.00	TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	183,190.00	0.01
300,000.00	TIKEHAU CAPITAL SCA 1.625 21-29 31/03A	228,624.00	0.02
300,000.00	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	291,708.00	0.02

Quantity		Market Value	% of NAV
		EUR	
1,200,000.00	TOTALENERGIES CAP 1.491 18-30 04/09A	1,040,560.80	0.07
400,000.00	TOTALENERGIES CAPI 0.696 19-28 31/05A	347,270.40	0.02
400,000.00	TOTALENERGIES CAPI 0.75 16-28 12/07A	347,579.20	0.02
500,000.00	TOTALENERGIES CAPIT 1.535 19-39 31/05A	363,730.00	0.03
300,000.00	TOTALENERGIES CAPITA 0.952 20-31 18/05A	244,995.00	0.02
400,000.00	TOTALENERGIES CAPITA 1.023 18-27 04/09A	364,768.80	0.03
500,000.00	TOTALENERGIES CAPITA 1.375 14-25 19/03A	483,925.00	0.03
1,300,000.00	TOTALENERGIES CAPITA 1.491 20-27 08/04A	1,209,197.60	0.09
700,000.00	TOTALENERGIES CAPITA 1.618 20-40 18/05A	490,925.40	0.03
300,000.00	TOTALENERGIES CAPITA 1.994 20-32 08/04A	262,219.80	0.02
100,000.00	TOTALENERGIES CAPITA 2.875 13-25 19/11A	99,087.22	0.01
700,000.00	TOTALENERGIES CAPTIA 1.375 17-29 04/10A	612,053.40	0.04
140,000.00	TOTALENERGIES 5.125 09-24 26/03A	142,568.42	0.01
200,000.00	UNIBAIL RODAMCO 2.25 18-38 15/05A	141,560.00	0.01
400,000.00	UNIBAIL RODAMCO 0.8750 19-32 29/03A	274,399.20	0.02
600,000.00	UNIBAIL RODAMCO 1.0000 19-27 27/02A	522,130.68	0.04
300,000.00	UNIBAIL RODAMCO 1.125 16-27 28/04A	259,106.40	0.02
500,000.00	UNIBAIL RODAMCO 1.75 19-34 27/02A	370,055.00	0.03
300,000.00	UNIBAIL RODAMCO 2.00 16-36 28/04M	219,870.00	0.02
100,000.00	UNIBAIL RODAMCO 2.50 14-26 04/06A	93,871.00	0.01
264,000.00	UNIBAIL-RODAMCO 1.375 15-30 15/04A	208,816.94	0.01
400,000.00	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	322,852.00	0.02
200,000.00	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	184,669.23	0.01
250,000.00	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	179,770.00	0.01
700,000.00	UNIBAIL-RODAMCO 1.375 16-26 09/03A	640,785.60	0.05
500,000.00	UNIBAIL-RODAMCO 1.375 20-31 04/12A	369,385.00	0.03
370,000.00	UNIBAIL-RODAMCO 1.5 17-28 22/02A	316,207.18	0.02
100,000.00	UNIBAIL-RODAMCO 1.5 17-29 29/05A	81,571.00	0.01
400,000.00	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	223,160.00	0.02
800,000.00	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	674,856.00	0.05
1,100,000.00	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	873,296.60	0.06
300,000.00	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	287,339.00	0.02
300,000.00	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	258,685.20	0.02
100,000.00	VALEO SA 1.5000 18-25 18/06A	94,115.60	0.01
100,000.00	VALEO SE 1.625 16-26 18/03A	91,940.00	0.01
300,000.00	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	262,170.00	0.02
400,000.00	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	322,588.00	0.02
300,000.00	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	235,791.00	0.02
200,000.00	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	179,350.45	0.01
200,000.00	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	187,356.80	0.01
800,000.00	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	833,676.80	0.06
480,000.00	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	583,028.16	0.04
400,000.00	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	343,768.00	0.02
400,000.00	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	368,386.40	0.03
800,000.00	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	720,164.97	0.05
200,000.00	VIGIE 1.5 17-29 03/04A	177,542.00	0.01
400,000.00	VIGIE 2.375 22-30 24/05A	357,591.20	0.03
400,000.00	VINCI SA 1.0000 18-25 26/09A	380,696.80	0.03
100,000.00	VINCI SA 0.00001 20-28 27/11A	84,798.20	0.01
1,000,000.00	VINCI SA 1.625 19-29 18/01A	908,650.00	0.06
900,000.00	VINCI SA 1.7500 18-30 26/09A	801,692.30	0.06
400,000.00	VIVENDI 1.875 16-26 26/05A	376,764.80	0.03
400,000.00	VIVENDI SA 0.6250 19-25 11/06A	374,160.00	0.03
400,000.00	VIVENDI SE 0.875 17-24 18/09A	382,923.20	0.03
100,000.00	WENDEL SE 2.5 15-27 09/02A	95,384.35	0.01
300,000.00	WORLDLINE SA 0.875 20-27 30/06A	264,605.40	0.02
160,000.00	WPP FINANCE SA 2.375 20-27 19/05A	151,568.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
150,000.00	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	142,772.40	0.01
	Germany	**96,849,028.69**	**6.81**
200,000.00	AAREAL BANK AG 0.5 20-27 07/04A	160,369.60	0.01
300,000.00	AAREAL BANK AG 0.375 19-24 10/04A	285,312.85	0.02
300,000.00	AAREAL BANK AG 0.0500 21-26 02/09A	251,380.20	0.02
100,000.00	ADIDAS AG 0.00 20-28 05/10U	83,840.00	0.01
400,000.00	ADIDAS AG 0.0000 20-24 09/09A	381,616.00	0.03
200,000.00	ADIDAS AG 0.6250 20-35 10/09A	140,240.80	0.01
300,000.00	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	276,021.00	0.02
300,000.00	AMPHENOL TECHNOLOGIES 2 18-28 08/10A	278,245.20	0.02
800,000.00	AMPRION 3.45 22-27 22/09A	793,033.60	0.06
900,000.00	AMPRION 3.971 22-32 22/09A	914,346.00	0.06
300,000.00	AMPRION GMBH 0.6250 21-33 23/09A	220,692.00	0.02
1,000,000.00	BASF 0.7522-26 17/03A	932,580.00	0.07
180,000.00	BASF 0.875 17-27 15/11A	165,569.76	0.01
192,000.00	BASF 1.5 18-30 22/05A	170,283.26	0.01
100,000.00	BASF SE 3.00 13-33 07/02A	92,242.40	0.01
548,000.00	BASF SE 0.875 18-25 22/05A	525,111.14	0.04
273,000.00	BASF SE 1.625 17-37 15/11A	203,430.86	0.01
600,000.00	BASF SE 3.125 22-28 29/06A	590,455.53	0.04
600,000.00	BASF SE 3.75 22-32 29/06A	602,622.00	0.04
1,100,000.00	BASF SE 0.25 20-27 05/06A	975,260.00	0.06
700,000.00	BASF SE1.5 22-31 17/03A	607,156.20	0.04
800,000.00	BAYER AG 0.375 20-24 06/07A	768,051.20	0.05
800,000.00	BAYER AG 0.375 21-29 12/01A	654,291.20	0.05
700,000.00	BAYER AG 0.625 21-31 12/01A	531,228.60	0.04
800,000.00	BAYER AG 0.75 20-27 06/07A	716,145.60	0.05
700,000.00	BAYER AG 1.125 20-30 06/07A	582,610.00	0.04
200,000.00	BAYER AG 1.375 20-32 06/07A	157,791.60	0.01
200,000.00	BERLIN HYP 1.125 17-27 25/10A	174,823.20	0.01
400,000.00	BERLIN HYP AG 1.0 19-26 05/02A	367,050.67	0.03
300,000.00	BERLIN HYP AG 0.375 22-27 25/01A	263,811.00	0.02
400,000.00	BERLIN HYP AG 0.375 21-31 21/04A	294,058.40	0.02
600,000.00	BERLIN HYP 109 1.25 15-25 22/01A	572,720.40	0.04
1,100,000.00	BERTELSMANN AG 3.5 22-29 29/05A	1,082,884.00	0.07
100,000.00	BERTELSMANN SE 1.2500 18-25 29/09A	94,813.00	0.01
400,000.00	BERTELSMANN SE CO. 2 20-28 01/04A	370,947.98	0.03
600,000.00	COMMERZBANK AG 0.625 19-24 28/08A	572,391.60	0.04
170,000.00	COMMERZBANK AG 1.125 17-24 24/05A	164,870.42	0.01
100,000.00	COMMERZBANK AG 1.1250 19-26 22/06A	88,836.40	0.01
400,000.00	COMMERZBANK AG 0.1 21-25 11/03A	364,570.40	0.03
400,000.00	COMMERZBANK AG 0.875 20-27 22/01A	344,448.80	0.02
1,080,000.00	COMMERZBANK AG 0.50 19-26 04/12A	948,885.84	0.06
490,000.00	COMMERZBANK AG 1.00 19-26 25/02A	449,180.06	0.03
535,000.00	COMMERZBANK AG 4.00 16-26 23/03A	517,805.10	0.04
475,000.00	COMMERZBANK AG 4.00 17-27 30/03A	454,439.15	0.03
100,000.00	COMMERZBK 1.5 18-28 28/08A	87,590.20	0.01
220,000.00	CONTINENTAL AG 0.375 19-25 27/06A	206,335.80	0.01
434,000.00	CONTINENTAL AG 2.5 20-26 27/05A	420,874.10	0.03
440,000.00	CONTINENTAL AG 3.625 22-27 30/11A 30/11A	434,834.40	0.03
400,000.00	COVESTRO AG 4.75 22-28 15/11A	405,936.64	0.03
398,000.00	COVESTRO AG 1.75 16-24 25/09A	387,984.73	0.03
220,000.00	COVESTRO AG 0.875 20-26 12/06A	205,641.04	0.01
80,000.00	COVESTRO AG 1.375 20-30 12/06A	66,608.32	0.00
400,000.00	DEKABANK DEUTSC 0.3000 19-26 20/11A	355,700.00	0.03
100,000.00	DEUT PF 4.375 22-26 28/08A	96,036.40	0.01
40,000.00	DEUTSCHE BAHN FIN 0.625 16-28 26/09A	34,948.72	0.00
670,000.00	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	609,803.18	0.04
115,000.00	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	109,876.75	0.01
14,000.00	DEUTSCHE BAHN FIN 1.50 17-32 08/12A	11,823.14	0.00
615,000.00	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	515,940.39	0.04
293,000.00	DEUTSCHE BAHN FIN 3.75 10-25 09/07A	295,020.11	0.02
362,000.00	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	365,647.51	0.03
310,000.00	DEUTSCHE BAHN FIN 3.00 12-24 08/03A	309,202.06	0.02
320,000.00	DEUTSCHE BAHN FIN 0.75 20-35 16/07A/01A	231,731.20	0.02
28,000.00	DEUTSCHE BAHN FINA 0.875 16-31 11/07A	23,288.50	0.00
850,000.00	DEUTSCHE BAHN FINANC 0.375 20-29 23/06A	715,016.60	0.05
590,000.00	DEUTSCHE BAHN FINANC 0.5 20-27 09/04A	534,340.58	0.04
635,000.00	DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	321,430.65	0.02
686,000.00	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	482,688.81	0.03
510,000.00	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	290,744.88	0.02
400,000.00	DEUTSCHE BAHN FINANC 1.375 20-40 16/04A	282,576.00	0.02
470,000.00	DEUTSCHE BAHN FINANC 1.37522-24 03/03A	377,673.20	0.03
557,000.00	DEUTSCHE BAHN FINANCE 0.35 21-31 29/09A	439,857.33	0.03
500,000.00	DEUTSCHE BAHN FINANCE 1.625 15-30 06/11A	443,685.00	0.03
580,000.00	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	529,502.88	0.04
400,000.00	DEUTSCHE BANK 1.750 18-28 17/01A	334,884.00	0.02
300,000.00	DEUTSCHE BANK A 3.2500 22-28 24/05A	271,191.26	0.02
600,000.00	DEUTSCHE BANK AG 0.75 21-27 17/02A	520,204.80	0.04
800,000.00	DEUTSCHE BANK AG 1.375 21-32 17/02A	588,286.40	0.04
800,000.00	DEUTSCHE BANK AG 1.625 20-27 20/01A	688,527.50	0.05
600,000.00	DEUTSCHE BANK AG 1.125 15-25 17/03A	555,818.40	0.04
400,000.00	DEUTSCHE BANK AG 2.625 19-26 12/02A	369,894.40	0.03
662,000.00	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	629,426.95	0.04
700,000.00	DEUTSCHE BANK AG 4.50 16-26 19/05A	661,565.80	0.05
290,000.00	DEUTSCHE BOERSE 1.125 18-28 26/03A	261,960.48	0.02
500,000.00	DEUTSCHE BOERSE 1.5 22-32 04/04A	421,466.00	0.03
400,000.00	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	364,491.20	0.03
600,000.00	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	467,124.00	0.03
22,000.00	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	21,410.65	0.00
430,000.00	DEUTSCHE KREDITBANK 0.01 21-26 23/02A	383,220.30	0.03
400,000.00	DEUTSCHE KREDITBK 0.75 17-24 26/09A	383,044.00	0.03
200,000.00	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	169,160.00	0.01
100,000.00	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	90,767.00	0.01
80,000.00	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	78,812.16	0.01
300,000.00	DEUTSCHE PFANDBRIEFBK 0.125 19-24 05/09A	278,085.00	0.02
200,000.00	DEUTSCHE POST AG 1.255 16-26 01/04A	190,307.60	0.01
550,000.00	DEUTSCHE POST AG 0.375 20-26 20/05A	509,023.90	0.04
120,000.00	DEUTSCHE POST AG 0.75 20-29 20/05A	104,014.80	0.01
13,000.00	DEUTSCHE POST AG 1 20-32 20/05A	10,607.63	0.00
450,000.00	DEUTSCHE POST AG 1.00 17-27 13/12A	410,914.80	0.03
635,000.00	DEUTSCHE POST AG 1.625 18-28 05/12A	585,044.55	0.04
560,000.00	DEUTSCHE POST AG 2.875 12-24 11/12A	557,642.40	0.04
476,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	426,408.42	0.03
530,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	424,774.33	0.03
395,000.00	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	351,192.92	0.02
390,000.00	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	253,687.20	0.02
180,000.00	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	146,488.54	0.01
400,000.00	DEUTSCHE WOHNEN SE 1 20-25 30/04A	373,675.31	0.03
360,000.00	DEUTSHE BAHN FINANCE 2.75 14-29 19/03A	352,319.04	0.02
490,000.00	E ON SE 1.625 17-29 22/05A	436,033.36	0.03
320,000.00	EON 1.625 22-31 29/03A	276,183.68	0.02
40,000.00	EON SE 0.625 19-31 07/11A	31,083.76	0.00
500,000.00	EON SE 3.5 23-28 12/01A	501,200.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
530,000.00	EON SE 3.875 23-35 12/01A	524,836.74	0.04
370,000.00	E.ON SE 0.1250 22-26 18/01A	338,064.56	0.02
500,000.00	E.ON SE. 0.875 22-25 08/01A	477,691.00	0.03
385,000.00	E.ON SE. 2.875 22-28 26/08A	371,569.66	0.03
620,000.00	E.ON SE 0.00 19-24 28/08U	590,288.36	0.04
411,000.00	E.ON SE 0.1 21-28 19/01A	337,365.24	0.02
426,000.00	E.ON SE 0.25 19-26 24/10A	382,949.29	0.03
500,000.00	E.ON SE 0.35 19-30 28/02A	397,858.00	0.03
758,000.00	E.ON SE 0.375 20-27 16/01A	667,640.34	0.05
180,000.00	E.ON SE 0.6 21-32 01/04A	136,150.92	0.01
410,000.00	E.ON SE 0.75 20-28 20/05A	361,428.94	0.03
200,000.00	E.ON SE 0.75 20-30 16/01A	162,782.40	0.01
400,000.00	E.ON SE 0.8750 20-31 20/08A	320,300.00	0.02
270,000.00	E.ON SE 1 20-25 07/04A	255,243.42	0.02
500,000.00	EUROGRID GMBH 3.2790 22-31 05/09A	489,775.00	0.03
400,000.00	EUROGRID GMBH 1.50 16-28 18/04A	364,353.60	0.03
300,000.00	EUROGRID GMBH 1.875 15-25 10/06A	289,842.00	0.02
120,000.00	EVONIK FINANCE BV 0.75 16-28 07/09A	104,438.40	0.01
600,000.00	EVONIK INDUSTRIES 2.25 22-27 25/09A	567,769.20	0.04
750,000.00	EVONIK INDUSTRIES 0.375 16-24 07/09A	716,689.72	0.05
200,000.00	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	185,524.50	0.01
250,000.00	FRESENIUS MEDICAL CA 1 20-26 29/05A	231,657.00	0.02
100,000.00	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	81,629.20	0.01
298,000.00	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	243,149.52	0.02
85,000.00	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	81,220.90	0.01
600,000.00	FRESENIUS SE 4.25 22-26 28/05A	603,234.00	0.04
300,000.00	FRESENIUS SE 5.0 22-29 28/11A	306,075.36	0.02
500,000.00	FRESENIUS SE & 1.8750 22-25 24/05A	481,650.13	0.03
444,000.00	FRESENIUS SE & 2.8750 22-30 24/05A	400,562.59	0.03
139,000.00	FRESENIUS SE CO. KG 0.75 20-28 15/01A	119,910.57	0.01
22,000.00	FRESENIUS SE CO. KG 1.125 20-33 28/09A	15,996.03	0.00
330,000.00	FRESENIUS SE CO. KG 1.625 20-27 08/04A	297,620.40	0.02
600,000.00	HAMBURG CIAL BANK 6.25 22-24 18/11A	601,002.00	0.04
100,000.00	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	87,063.00	0.01
200,000.00	HANNOVER RUECK SE 1.125 18-28 18/04A	176,596.00	0.01
200,000.00	HANNOVER RUECK SE 1.375 21-42 22/03A	142,464.40	0.01
610,000.00	HEIDELBERG CEMENT 1.50 16-25 07/02A	584,132.34	0.04
561,000.00	HEIDELBERGCEMENT 2.25 16-24 03/06A	552,024.00	0.04
480,000.00	HEIDELBERGCEMENT AG 3.75 23-32 31/05A	449,078.40	0.03
22,000.00	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	19,444.26	0.00
500,000.00	HENKEL AG & CO KGAA 2.625 22-27 13/09A	488,975.00	0.03
200,000.00	HERAEUS FINANCE	189,034.00	0.01
330,000.00	HOCHTIEF AG 0.5 19-27 03/09A	290,409.45	0.02
300,000.00	HOCHTIEF AG 1.75 18-25 03/07A	287,989.20	0.02
340,000.00	HOCHTIEF AG 0.625 21-29 26/04A	266,660.64	0.02
800,000.00	HOWOGE WOHNUNGS 0.625 21-28 01/11A01/11A	651,979.28	0.05
400,000.00	HOWOGE WOHNUNGSBAUGES 1.125 21-33 01/11A	288,552.00	0.02
1,000,000.00	INFINEON TECHNO 0.625 22-25 17/02A	946,406.00	0.06
500,000.00	INFINEON TECHNO 1.1250 20-26 24/06A	462,399.49	0.03
100,000.00	INFINEON TECHNO 1.625 20-29 24/06A	88,699.60	0.01
100,000.00	INFINEON TECHNO 2.0000 20-32 24/06A	85,556.20	0.01
400,000.00	KNOR BR 3.25 22-27 21/09A	392,676.00	0.03
410,000.00	KNORR-BREMSE AG 1.1250 18-25 13/06A	390,732.46	0.03
700,000.00	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	598,612.45	0.04
600,000.00	LANDESBANK BADEN-WUE 0.375 21-29 07/05A	459,240.00	0.03
400,000.00	LANDESBANK BADEN-WUER 2.2 19-29 09/05A	321,088.00	0.02
200,000.00	LANDESBANK HESSENTH 2.625 22-27 24/08A	188,766.00	0.01

Quantity		Market Value EUR	% of NAV
350,000.00	LANXESS AG 0.00 21-27 08/09A	300,393.80	0.02
400,000.00	LANXESS AG 0.625 21-29 01/12A	315,374.40	0.02
333,000.00	LANXESS AG 1.00 16-26 07/10A	308,026.33	0.02
200,000.00	LANXESS AG 1.75 22-28 22/03A	180,467.60	0.01
22,000.00	LANXESS AG 1.125 18-25 16/05A	20,902.77	0.00
400,000.00	LB BADEN WUERTTEMBERG 0.375 19-27 30/09A	327,538.40	0.02
400,000.00	LB BADEN-WUERTT 0.3750 19-24 24/05A	383,808.00	0.03
204,000.00	LB BADEN-WUERTT REGS 3.625 15-25 16/06A	196,503.00	0.01
300,000.00	LB HESSEN-THUERINGEN 4 23-30 04/02A	294,495.60	0.02
300,000.00	LBBW 0.25 21-28 21/07A0.25 21-28 21/07A	243,966.00	0.02
400,000.00	LBBW 0.375 21-31 21/02A.375 21-31 21/01A	285,366.40	0.02
100,000.00	LBK BAD.WUERT 2.875 16-26 28/09A	92,390.40	0.01
400,000.00	LEG IMMOBILIEN 0.3750 22-26 17/01A	357,269.60	0.03
100,000.00	LEG IMMOBILIEN 0.8750 19-27 28/11A	83,947.60	0.01
300,000.00	LEG IMMOBILIEN 1.0000 21-32 19/11A	204,325.42	0.01
200,000.00	LEG IMMOBILIEN SE 0.875 21-33 30/03A	132,739.20	0.01
100,000.00	LEG IMMOBILIEN 0.75 21-31 30/06A	71,046.80	0.00
650,000.00	MERCEDES-BENZ 1.125 19-31 06/11A	529,847.57	0.04
600,000.00	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	502,060.80	0.04
600,000.00	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	545,466.00	0.04
790,000.00	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	706,362.70	0.05
535,000.00	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	481,609.14	0.03
559,000.00	MERCEDESBENZ GROUP 0.75 20-30 10/09A	464,422.79	0.03
570,000.00	MERCEDESBENZ GROUP 0.75 21-33 11/03A	440,615.70	0.03
370,000.00	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	285,010.26	0.02
840,000.00	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	762,995.52	0.05
30,000.00	MERCEDES-BENZ GROUP 1.875 14-24 08/07A	29,606.94	0.00
787,000.00	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	644,189.40	0.05
400,000.00	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	374,752.00	0.03
300,000.00	MERCK FIN SERVI 0.1250 20-25 16/07A	279,000.00	0.02
600,000.00	MERCK FIN SERVICES 0.5 20-28 16/07A	519,620.40	0.04
200,000.00	MERCK FINANCIAL 19-31 05/07A	164,706.40	0.01
200,000.00	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	177,877.60	0.01
300,000.00	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	286,464.00	0.02
50,000.00	MERCK KGAA 3.375 14-74 12/12A	48,969.07	0.00
50,000.00	METRO AG 1.50 15-25 19/03A	47,850.00	0.00
330,000.00	MTU AERO ENGINES AG 3 20-25 01/07A01/07A	325,781.28	0.02
100,000.00	ROBERT BOSCH GMBH 1.75 14-24 08/07A8/07A	98,216.60	0.01
450,000.00	RWE AG 0.5 21-28 26/11A	378,533.70	0.03
700,000.00	RWE AG 1.0 21-33 26/11A	510,622.00	0.04
300,000.00	RWE AG 0.625 21-31 11/06A	230,739.00	0.02
450,000.00	RWE AG 2.5 22-25 24/08A	440,528.40	0.03
659,000.00	RWE AG 2.1250 22-26 24/05A	630,728.90	0.04
730,000.00	RWE AG 2.7500 22-30 24/05A	678,067.62	0.05
120,000.00	RWE AG 3.625 23-29 13/02A	119,030.64	0.01
340,000.00	RWE AG 4.125 23-35 13/02A	332,214.00	0.02
30,000.00	SAP 1.75 14-27 22/02A	28,637.77	0.00
340,000.00	SAP EMTN 1.00 15-25 01/04A	328,038.80	0.02
300,000.00	SAP EMTN 1.625 18-31 10/03A	263,868.00	0.02
300,000.00	SAP SE 1.00 18-26 13/03A	282,288.62	0.02
600,000.00	SAP SE 1.25 18-28 10/03A	546,926.40	0.04
400,000.00	SAP SE 1.375 18-30 13/03A	353,628.80	0.02
1,000,000.00	SAP SE 0.125 20-26 18/05A	908,636.00	0.06
600,000.00	SAP SE 0.375 20-29 18/05A	508,134.00	0.04
300,000.00	SAP SE 0.75 18-24 10/12A	287,754.00	0.02
200,000.00	TALANX AG 2.50 14-26 23/07A	191,696.80	0.01
400,000.00	TALANX AG 4.0 22-29 25/10A	403,103.20	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
100,000.00	VANTAGE TOWERS 0.0000 21-25 31/03A	99,257.13	0.01
500,000.00	VANTAGE TOWERS AG 0.375 21-27 31/03A	496,880.00	0.03
400,000.00	VANTAGE TOWERS AG 0.75 21-30 31/03A	397,508.00	0.03
300,000.00	VIER GAS TRANSPORT 1.5 18-28 25/09A	265,682.10	0.02
400,000.00	VIER GAS TRANSP-02- 2.875 13-25 12/06A	390,330.66	0.03
300,000.00	VIER GAS TRANSP4.625 22-32 26/09A	308,910.00	0.02
500,000.00	VOLKSWAGEN BANK GMBH 2.5 19-26 31/07A	475,969.00	0.03
300,000.00	VOLKSWAGEN BANK 1.2500 18-24 10/06A	291,015.60	0.02
400,000.00	VOLKSWAGEN FIN 1.5 19-24 01/10A	388,192.00	0.03
378,000.00	VOLKSWAGEN FINANCIAL 0.375 21-30 12/08A	291,710.16	0.02
80,000.00	VOLKSWAGEN FINANCIAL 3 20-25 06/04A	79,120.00	0.01
150,000.00	VOLKSWAGEN FINANCIAL 3.375 20-28 06/04A	145,869.00	0.01
855,000.00	VOLKSWAGEN FINANCIAL S 0.25 22-25 31/01A	803,700.00	0.06
990,000.00	VOLKSWAGEN LEASING 1.375 17-25 20/01A	949,398.11	0.06
850,000.00	VOLKSWAGEN LEASING G 0 21-24 19/05A	810,815.00	0.06
100,000.00	VOLKSWAGEN LEASING G 0.25 21-26 12/01A	90,650.60	0.01
760,000.00	VOLKSWAGEN LEASING G 0.5 21-29 12/01A	616,163.92	0.04
650,000.00	VOLKSWAGEN LEASING 1.125 17-24 04/04A	633,902.10	0.04
700,000.00	VOLKSWAGEN LEASING 1.50 19-26 19/06A	650,414.80	0.05
600,000.00	VONOVIA 0.75 21-32 01/09A	384,312.00	0.03
800,000.00	VONOVIA SE 0.0 21-25 01/12A	703,464.00	0.05
400,000.00	VONOVIA SE 1.625 21-51 01/09A	181,720.80	0.01
700,000.00	VONOVIA SE 1.8750 22-28 28/06A	595,387.80	0.04
800,000.00	VONOVIA SE 2.375 22-32 25/03A	617,204.80	0.04
600,000.00	VONOVIA SE 4.75 22-27 23/05A	585,836.40	0.04
400,000.00	VONOVIA SE 5.0 22-30 23/11A	373,722.42	0.03
800,000.00	VONOVIA SE 0.2500 21-28 01/09A	608,336.00	0.04
600,000.00	VONOVIA SE 0.375 21-27 16/06A	488,613.48	0.03
600,000.00	VONOVIA SE 0.625 21-29 16/06A	437,898.00	0.03
100,000.00	VONOVIA SE 0.625 21-31 24/03A	68,482.00	0.00
400,000.00	VONOVIA SE 1 21-33 16/06A	249,780.14	0.02
400,000.00	VONOVIA SE 1.5 21-41 16/06A	209,228.00	0.01
452,000.00	VW FINANCIAL SERV 0 21-25 12/02U5 12/02A	422,323.49	0.03
716,000.00	VW FINANCIAL SERV 0.125 21-27 12/02A	617,550.00	0.04
820,000.00	VW FINANCIAL SERV 0.875 22-28 31/01A	703,517.88	0.05
320,000.00	VW FINANCIAL SERV 2.25 18-26 16/10A/10A	305,409.32	0.02
	Hong Kong	**285,946.80**	**0.02**
300,000.00	CGNPC INTL 1.625 17-24 11/12A	285,946.80	0.02
	India	**184,206.72**	**0.01**
200,000.00	NTPC LTD 2.75 17-27 01/02A	184,206.72	0.01
	Indonesia	**75,073.00**	**0.01**
100,000.00	PT PERUSAHAAN LISTRIK 1.875 19-31 05/11A	75,073.00	0.01
	Ireland	**16,694,200.85**	**1.17**
300,000.00	ABBOTT IRL FINANCING 0.100 19-24 19/11A	284,449.80	0.02
700,000.00	ABBOTT IRL FINANCING 0.375 19-27 19/11A	612,983.00	0.04
600,000.00	ABBOTT IRL FINANCING 1.50 18-26 27/09A	563,754.00	0.04
300,000.00	AIB GROUP PLC 1.25 19-24 28/05A	290,419.80	0.02
100,000.00	AIB GROUP PLC 2.25 18-25 03/07A	96,021.80	0.01
300,000.00	CLOVERIE PLC ZURICH 1.50 18-28 15/12A	268,588.20	0.02
250,000.00	CLOVERIE PLC ZURICH 1.75 14-24 16/09A	242,150.00	0.02
450,000.00	CRH FINANCE 1.375 16-28 18/10A	397,057.50	0.03
250,000.00	CRH SMW FINANCE DAC 1.25 20-26 05/05A	230,867.00	0.02
400,000.00	DELL BANK INTL DAC 1.625 20-24 24/06A	388,628.00	0.03
303,000.00	EATON CAPITAL U 0.6970 19-25 14/05A	284,833.33	0.02
452,000.00	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	407,690.44	0.03
500,000.00	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	408,805.00	0.03
318,000.00	EATON CAPITAL UNLTD 0.75 16-24 20/09A	305,611.99	0.02
100,000.00	ESB FINANCE 1.875 16-31 14/06A	88,039.48	0.01
450,000.00	ESB FINANCE DAC 1.125 19-30 11/06A	383,632.20	0.03
300,000.00	ESB FINANCE LIMITED 2.125 18-33 05/11A	260,334.00	0.02
300,000.00	FCA BANK SPA 0.50 19-24 13/09A	284,843.40	0.02
39,000.00	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	36,832.85	0.00
409,000.00	FRESENIUS FIN IRL 3.00 17-32 30/01A	360,104.87	0.03
378,000.00	FRESENIUS FINANCE IR 0 21-25 01/04A	344,452.50	0.02
380,000.00	FRESENIUS FINANCE IR 0.5 21-28 01/04A	311,364.40	0.02
100,000.00	FRESENIUS FINANCE IR 0.875 21-31 01/04A	73,599.60	0.01
300,000.00	GAS NETWORKS IRELAND 1.375 16-26 05/12A	278,118.00	0.02
800,000.00	GLENCORE CAPITAL FIN 0.75 21-29 01/03A	646,345.60	0.04
600,000.00	GLENCORE CAPITAL FIN 1.125 20-28 10/09A	515,643.60	0.04
300,000.00	GLENCORE CAPITAL FIN 1.25 21-33 01/03A	217,572.78	0.02
500,000.00	HAMMERSON IRL FIN 1.75 21-27 03/06A	401,048.00	0.03
963,000.00	JOHN NT 3.0 22-28 15/09A	922,265.10	0.05
356,000.00	JOHNSON CONTROLS INT 0.375 20-27 15/09A	307,808.58	0.02
500,000.00	KERRY GROUP FIN SERV 0.625 19-29 20/09A	413,125.00	0.03
240,000.00	KERRY GROUP FINANCIAL 0.875 21-31 01/12A	190,430.40	0.01
300,000.00	LIBERTY MUT FIN EU 1.75 17-24 27/03A	292,396.80	0.02
300,000.00	LINDE 1.375 22-31 31/03A	258,979.20	0.02
400,000.00	LINDE PLC 1.0000 21-51 30/09A	217,304.00	0.02
200,000.00	LINDE PLC 0.00 21-26 30/09A	179,459.20	0.01
400,000.00	LUNAR FUNDING V PLC 1.125 18-26 12/10A	366,960.00	0.03
600,000.00	PARTNERRE IRELAND FIN 1.25 16-26 15/09A	547,659.60	0.04
800,000.00	RYANAIR DAC 0.875 21-26 25/05A	728,536.00	0.04
500,000.00	RYANAIR DAC 2.875 20-25 15/09A	488,997.00	0.03
302,000.00	SMURFIT KAPPA T 0.5000 21-29 22/09A	240,814.80	0.02
497,000.00	SMURFIT KAPPA TSY 1.5 19-27 15/09S	447,096.23	0.03
700,000.00	SMURFIT KAPPA 2.875 18-26 15/01S	675,521.00	0.04
350,000.00	SWISSCOM AG 1.75 15-25 15/09A	336,000.00	0.02
500,000.00	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	487,310.00	0.03
500,000.00	ZURICH FIN IRELAND FL.R 20-50 17/09A	393,028.00	0.03
300,000.00	ZURICH FINANCE 1.6250 19-39 17/06A	216,718.80	0.02
	Italy	**40,736,423.97**	**2.86**
300,000.00	ACEA SPA 1.7500 19-28 23/05A	274,009.80	0.02
200,000.00	ACEA SPA 1 16-26 24/10A	182,705.20	0.01
400,000.00	ACEA SPA 2.625 14-24 15/07A	394,112.80	0.03
100,000.00	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	93,201.00	0.01
400,000.00	AEROPORTI DI ROMA 1.75 21-31 30/07A	321,017.90	0.02
900,000.00	AMCO - ASSET MANAGEM 2.25 20-27 17/07A	818,688.60	0.06
300,000.00	ASS GENERALI 5.8 22-32 06/07A	307,371.60	0.02
400,000.00	ASSET MANAGEMENT COMP 1.375 19-25 27/01A	381,100.00	0.03
200,000.00	ASSICURAZ GENERALI 1.713 21-32 30/06A	148,495.20	0.01
500,000.00	ASSICURAZ GENERALI 2.124 19-30 01/10A	403,714.00	0.03
300,000.00	ASSICURAZ GENERALI 2.429 20-31 14/07A	243,600.00	0.02
400,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	396,400.00	0.03
1,120,000.00	ASSICURAZ GENERALI 5.125 09-24 16/09A	1,143,506.56	0.07
260,000.00	ASSICURAZIONI GENER 3.875 19-29 29/01A	242,154.25	0.02
350,000.00	ASTM 1.625 18-28 08/02A	306,575.78	0.02
200,000.00	AUTOSTRADE ITALIA SPA 1.75 15-26 26/06A	184,561.40	0.01
400,000.00	AUTOSTRADE ITALIA SPA 1.75 16-27 01/02A	363,331.84	0.03
400,000.00	AUTOSTRADE ITALIA SPA 1.875 15-25 04/11A	376,604.00	0.03
400,000.00	AUTOSTRADE ITALIA SPA 1.875 17-29 26/09A	335,575.52	0.02
900,000.00	AUTOSTRADE ITALIA SPA 2 20-28 08/03A	778,194.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
550,000.00	AUTOSTRADE ITALIA SPA 4.375 10-25 16/09A	551,848.00	0.04
600,000.00	AUTOSTRADE ITALIA SPA 5.875 04-24 09/06A	612,501.60	0.04
202,000.00	AUTOSTRADE ITALIA 1.625 22-28 25/01A/01A	175,623.65	0.01
600,000.00	AUTOSTRADE ITALIA 2 21-30 15/01A/01A	499,003.30	0.04
200,000.00	AUTOSTRADE PER 2.2500 22-32 25/01A	161,692.69	0.01
300,000.00	A2A EX AEM 0.625 20-32 28/10A	213,986.40	0.02
300,000.00	A2A SPA 0.6250 21-31 15/07A	224,212.20	0.02
300,000.00	A2A SPA 4.5000 22-30 19/09A	302,930.70	0.02
400,000.00	A2A SPA 1 21-33 02/11A	288,792.80	0.02
490,000.00	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	528,848.18	0.04
500,000.00	ENEL SPA 5.25 04-24 20/05A	508,983.00	0.04
600,000.00	ENI SPA 3.625 14-29 29/01A	599,040.00	0.04
250,000.00	ENI SPA 3.75 13-25 12/09A	251,550.00	0.02
250,000.00	ENI SPA 1.125 16-28 19/09A	219,236.58	0.02
363,000.00	ENI SPA 1.50 17-27 17/01A	337,931.22	0.02
539,000.00	ENI S.P.A. 0.625 20-30 23/01A	436,552.27	0.03
1,000,000.00	ENI S.P.A. 1.25 20-26 18/05A	933,530.00	0.06
607,000.00	ENI S.P.A. 2 20-31 18/05A	529,158.18	0.04
1,100,000.00	ENI SPA 0.375 21-28 14/06A	930,993.80	0.06
600,000.00	ENI SPA 0.625 16-24 19/09A	576,690.00	0.04
400,000.00	ENI SPA 1.00 17-25 14/03A	381,816.00	0.03
704,000.00	ENI SPA 1.50 15-26 02/02A	665,553.15	0.05
100,000.00	ENI SPA 1.625 16-28 15/05A	91,005.53	0.01
800,000.00	FERROVIE DELLO STA 3.36 17-25 27/06A	763,897.60	0.05
800,000.00	FERROVIE STATO ITALIA 3.75 22-27 14/04AA	795,372.80	0.06
200,000.00	FNM SPA 0.75 21-26 19/10A	176,532.42	0.01
200,000.00	HERA 5.20 13-28 29/01A	211,026.00	0.01
400,000.00	HERA SPA 2.5 22-29 25/05A 22-29 25/05A	365,893.60	0.03
554,000.00	INTE 5.25 22-30 13/01A	573,729.05	0.04
566,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	537,564.16	0.04
750,000.00	INTESA SANPAOLO 0.75 21-28 16/03A	637,515.00	0.04
700,000.00	INTESA SANPAOLO 1.00 19-26 19/11A	633,676.40	0.04
900,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	868,201.20	0.06
410,000.00	INTESA SANPAOLO 1.75 19-29 04/07A	351,144.50	0.02
800,000.00	INTESA SANPAOLO 2.1250 20-25 26/05A	769,512.00	0.05
800,000.00	INTESA SANPAOLO SPA 1.75 18-28 20/03A	714,358.40	0.05
289,000.00	INTESA SANPAOLO 1.5 19-24 10/04A	282,210.43	0.02
100,000.00	IREN SPA 1.50 17-27 24/10A	91,090.40	0.01
200,000.00	IREN SPA 0.875 16-24 04/11A	190,658.80	0.01
107,000.00	IREN SPA 0.8750 19-29 14/10A	88,160.51	0.01
400,000.00	IREN SPA 1.9500 18-25 19/09A	380,791.22	0.03
400,000.00	ITALGAS SPA 1.0 19-31 11/12A	316,297.60	0.02
157,000.00	ITALGAS SPA 1.625 17-27 19/01A	146,573.63	0.01
163,000.00	ITALGAS SPA 1.625 17-29 18/01A	144,826.48	0.01
248,000.00	ITALGAS SPA 0.875 19-30 24/04A	202,076.97	0.01
800,000.00	ITALGAS S.P.A. 0.25 20-25 24/06A	742,655.52	0.05
200,000.00	LKQ 3.875 16-24 01/04S	198,774.40	0.01
403,000.00	MEDIOBANCA 1.1250 19-25 15/07A	378,799.05	0.03
200,000.00	MEDIOBANCA 1 20-27 08/09A8/09A	177,123.20	0.01
250,000.00	MEDIOBANCA 1.125 20-25 23/04A	235,402.53	0.02
600,000.00	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	498,794.40	0.04
300,000.00	PIRELLI C 4.25 23-28 18/01A	299,506.13	0.02
165,000.00	POSTE ITALIANE SPA 0.50 20-28 10/12A	132,575.36	0.01
450,000.00	SNAM SPA 0.00 19-24 12/05A	432,436.50	0.03
860,000.00	SNAM SPA 0.875 16-26 25/10A	784,854.92	0.06
300,000.00	SNAM SPA 1.25 22-34 20/06A	221,749.20	0.02
300,000.00	SNAM SPA 1.375 17-27 25/10A	274,439.40	0.02
116,000.00	SNAM SPA 0.7500 22-29 20/06A	95,503.72	0.01
300,000.00	SNAM SPA 1.0000 19-34 12/09A	211,835.40	0.01
300,000.00	SNAM SPA 1.2500 19-25 28/08A	284,313.00	0.02
500,000.00	SNAM S.P.A. 0 20-28 07/12A	403,030.00	0.03
500,000.00	SNAM S.P.A. 0 21-25 15/02A	459,823.00	0.03
150,000.00	SNAM SPA 0.625 21-31 30/06A	114,153.00	0.01
500,000.00	TERNA SPA 1.00 16-28 11/10U	434,099.00	0.03
600,000.00	TERNA S.P.A. 0.375 20-30 25/09A	468,444.00	0.03
280,000.00	TERNA S.P.A. 0.75 20-32 24/07A	214,832.80	0.02
300,000.00	TERNA SPA 0.125 19-25 25/07A	277,818.75	0.02
300,000.00	TERNA SPA 1.0000 19-26 10/04A	280,101.00	0.02
600,000.00	TERNA SPA 1.375 17-27 26/07A	550,092.00	0.04
200,000.00	UBI BANCA 1.625 19-25 21/04A	190,136.40	0.01
700,000.00	UNICREDIT SPA 0.325 21-26 19/01A	633,029.60	0.04
1,000,000.00	UNICREDIT SPA 0.50 08-13 12/02A	935,574.00	0.06
700,000.00	UNICREDIT SPA 0.85 21-31 19/01A	521,438.40	0.04
550,000.00	UNICREDIT SPA FL.R 20-26 20/01A	516,972.50	0.04
1,000,000.00	UNICREDIT SPA FL.R 20-27 22/07A	913,240.00	0.05
250,000.00	UNICREDIT SPA 2.125 16-26 24/10A	235,650.00	0.02
325,000.00	UNIONE DI BANCHE ITAL 2.625 19-24 20/06A	319,438.53	0.02
400,000.00	2I RETE DAG SPA 1.608 17-27 31/10A	361,360.00	0.03
300,000.00	2I RETE GAS SPA 2.195 18-25 11/09A	288,074.38	0.02
700,000.00	2I RETE GAS SPA 3.00 14-24 16/07A	692,846.01	0.05
	Japan	**15,693,832.73**	**1.10**
400,000.00	ASAHI GROUP HLD 0.541 20-28 23/10A	334,567.20	0.02
800,000.00	ASAHI GROUP HOLDINGS 0.155 20-24 23/10A	756,600.00	0.05
300,000.00	EAST JA 3.245 22-30 08/09A	292,852.80	0.02
200,000.00	EAST JAPAN RAIL 0.7730 21-34 15/09A	144,946.17	0.01
400,000.00	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	392,590.40	0.03
600,000.00	MITSUBISHI UFJ FIN 0.339 19-24 19/07A	572,314.80	0.04
289,000.00	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	240,783.24	0.02
309,000.00	MIZU FI 4.029 22-32 05/09A	299,623.70	0.02
400,000.00	MIZU FI 4.157 23-28 20/05A	400,416.00	0.03
300,000.00	MIZUHO FINA 1.5980 18-28 10/04A	268,964.40	0.02
600,000.00	MIZUHO FINANCIAL GR 0.523 19-24 10/06A	576,591.60	0.04
497,000.00	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	454,779.85	0.03
200,000.00	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	146,170.80	0.01
300,000.00	MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	284,379.00	0.02
650,000.00	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	578,344.00	0.04
300,000.00	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	239,206.20	0.02
500,000.00	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	490,000.00	0.03
100,000.00	NATURGY FINANCE 0.7500 19-29 28/11A	83,034.00	0.01
447,000.00	NISSAN MOTOR CO 2.6520 20-26 17/03A	419,900.17	0.03
450,000.00	NISSAN MOTOR CO 3.2010 20-28 17/09A	403,596.00	0.03
250,000.00	NTT FINANCE CORP 0.082 21-25 13/12A	228,280.00	0.02
500,000.00	NTT FINANCE CORP 0.399 21-28 13/12A	419,905.00	0.03
700,000.00	NTT FINANCE CORP 0.01 21-25 03/03A	654,344.53	0.05
600,000.00	NTT FINANCE CORP 0.342 21-30 03/03A	475,680.00	0.03
489,000.00	SUMITOMO MITSUI FIN 0.934 17-24 11/10A	467,488.89	0.03
1,000,000.00	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	924,314.00	0.06
800,000.00	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	639,336.00	0.04
200,000.00	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	181,032.00	0.01
250,000.00	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	208,891.00	0.01
500,000.00	SUMITOMO MITSUI FINL 0.465 19-24 30/05A	480,625.00	0.03
400,000.00	TAKEDA PHARMA 0.75 20-27 09/07A	355,216.00	0.02
600,000.00	TAKEDA PHARMA 1 20-29 09/07A	509,562.00	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
500,000.00	TAKEDA PHARMA 2 20-40 09/07A	358,915.00	0.03
1,400,000.00	TAKEDA PHARMA 2.25 18-26 21/11A	1,337,072.80	0.10
1,134,000.00	TAKEDA PHARMA 3 18-30 21/11A	1,073,510.18	0.08
	Jersey Island	**2,553,241.10**	**0.18**
480,000.00	APTIV PLC 1.50 15-25 10/03A	458,686.08	0.03
200,000.00	APTIV PLC 1.60 16-28 15/09A	174,756.00	0.01
100,000.00	GLENCORE FINANCE 3.75 14-26 01/04A	99,654.73	0.01
300,000.00	GLENCORE FINANCE 0.6250 19-24 11/09A	286,379.70	0.02
171,000.00	GLENCORE FINANCE 1.5 19-26 15/10A	157,814.19	0.01
500,000.00	GLENCORE FINANCE 1.75 15-25 17/03A	479,115.00	0.04
500,000.00	HEATHROW FUNDING LIM 1.5 20-25 12/10A	471,412.00	0.03
100,000.00	HEATHROW FUNDING LTD 1.875 19-34 14/03A	78,517.80	0.01
400,000.00	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	346,905.60	0.02
	Liechtenstein	**705,809.00**	**0.05**
300,000.00	SWISS LIFE FINANCE 0.5 21-31 15/09A	222,369.00	0.02
500,000.00	SWISS LIFE FINANCE 3.25 22-29 31/08A	483,440.00	0.03
	Lithuania	**50,693.30**	**0.00**
70,000.00	EWE AG 0.3750 20-32 22/10A	50,693.30	0.00
	Luxembourg	**44,253,256.86**	**3.11**
176,000.00	ACEF HOLDING SCA 0.75 21-28 14/06A	131,120.00	0.01
404,000.00	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	354,644.13	0.02
350,000.00	ARCE MI 4.875 22-26 26/09A	356,980.40	0.03
300,000.00	ARCELORMITTAL SA 1.75 19-25 19/11A	283,272.00	0.02
300,000.00	AROUNDTOWN SA 1.00 17-25 07/01A	248,994.60	0.02
700,000.00	AROUNDTOWN SA 0.3750 21-27 15/04A	467,931.33	0.03
1,000,000.00	AROUNDTOWN SA 0 20-26 16/12A	706,276.00	0.05
300,000.00	AROUNDTOWN SA 0.625 19-25 09/07A	241,185.00	0.02
200,000.00	AROUNDTOWN SA 1.45 19-28 09/07A	123,256.80	0.01
400,000.00	AROUNDTOWN SA 1.50 19-26 28/05A	306,780.00	0.02
300,000.00	AROUNDTOWN SA 1.625 18-28 31/01A	196,706.40	0.01
200,000.00	BANK OF CHINA 0.0 21-24 28/04A	191,556.16	0.01
700,000.00	BECTON DICKINSON EUR 1.213 21-36 12/02A	495,719.00	0.03
500,000.00	BECTON DICKINSON EURO 1.336 21-41 13/08A	311,360.00	0.02
600,000.00	BECTON DICKINSON 0.334 21-28 13/08A	504,266.40	0.04
200,000.00	BECTON DICKINSON 1.208 19-26 04/06A	185,442.00	0.01
400,000.00	BEVCO LUX S.A R.L. 1 21-30 16/06A	311,252.80	0.02
600,000.00	BLACKSTONE PP 1.7500 19-29 12/03A	443,268.00	0.03
163,000.00	BLACKSTONE PROPERTY 1.25 20-27 26/10A	129,578.81	0.01
300,000.00	BLACKSTONE PROPERTY 2.20 18-25 24/07A	273,139.20	0.02
200,000.00	BLACKSTONE PROPERTY P 3.625 22-29 29/10A	163,345.60	0.01
865,000.00	BLACKSTONE PROPERTY PARTN 1 21-26 20/10A	709,658.11	0.05
300,000.00	CHINA CONSTRUCTION BAN 0.00 21-24 22/04U	288,076.80	0.02
610,000.00	CK HUTCHISON TCOM FIN 0.75 19-26 17/04A	550,024.80	0.04
400,000.00	CK HUTCHISON TCOM FIN 1.5 19-31 17/10A	310,861.60	0.02
400,000.00	CNH IND FIN 1.75 17-25 12/09A	385,920.00	0.03
300,000.00	CNH INDUSTRIAL 1.625 19-29 03/07A	265,269.00	0.02
447,000.00	CNH INDUSTRIAL 1.75 19-27 25/03A	416,367.09	0.03
240,000.00	CNH INDUSTRIAL 1.875 18-26 19/01A	230,304.96	0.02
368,000.00	CPI PROPERTY GROUP 1.625 19-27 23/04A	264,027.23	0.02
457,000.00	CPI PROPERTY GROUP S 1.5 21-31 27/01A	231,185.93	0.02
140,000.00	CZECH GAS NETWORKS 1.0 20-27 16/07A	119,159.60	0.01
300,000.00	DANFOSS FINANCE I BV 0.375 21-28 28/10AA	250,089.18	0.02
600,000.00	DH EUROPE FIN 0.20 19-26 18/03A	546,180.00	0.04
800,000.00	DH EUROPE FIN 0.45 19-28 18/03A	691,443.20	0.05
600,000.00	DH EUROPE FIN 1.35 19-39 18/09A	412,129.20	0.03
234,000.00	DH EUROPE FIN 1.80 19-49 18/09A	155,967.08	0.01
1,200,000.00	DH EUROPE FINANCE II 0.75 19-31 18/09A	955,161.60	0.06
390,000.00	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	356,150.34	0.03
547,000.00	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	528,301.35	0.04
500,000.00	GRAND CITY PROPERTIES 1.375 17-26 03/08A	412,350.00	0.03
400,000.00	GRAND CITY PROPERTIES 1.50 18-27 22/02A	318,591.20	0.02
450,000.00	HEIDELBERGCEMENT 1.125 19-27 01/12A	400,282.20	0.03
200,000.00	HEIDELBERGCEMENT 1.5 17-27 14/06A	185,154.00	0.01
580,000.00	HEIDELBERGCEMENT 1.625 17-26 07/04A	542,209.52	0.04
320,000.00	HEIDELBERGCEMENT FIN 1.75 18-28 24/04A	285,724.16	0.02
300,000.00	HEIDELBERGCEMENT FIN 2.5 20-24 09/04A	294,454.80	0.02
400,000.00	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	355,264.80	0.02
300,000.00	HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	228,874.20	0.02
100,000.00	HOLCIM FINANCE 0.1250 21-27 19/07A	86,710.40	0.01
300,000.00	HOLCIM FINANCE 0.50 19-26 29/11A	268,347.60	0.02
400,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	297,931.20	0.02
250,000.00	HOLCIM FINANCE 0.625 21-30 06/04A	197,896.50	0.01
600,000.00	HOLCIM FINANCE 2.25 16-28 26/05A	550,432.80	0.04
709,000.00	HOLCIM FINANCE LUX 1.5 22-25 06/04A	679,601.75	0.05
500,000.00	HOLCIM FINANCE LUX 1.75 17-29 29/08A	438,210.00	0.03
150,000.00	HOLCIM FINANCE (LUXE 0.625 21-33 19/01A	105,077.10	0.01
150,000.00	HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	147,056.09	0.01
400,000.00	JOHN DEERE BANK 2.5 22-26 14/09A	389,804.00	0.03
100,000.00	JOHN DEERE CASH 1.6500 19-39 13/06A	77,581.00	0.01
600,000.00	JOHN DEERE CASH MANA 1.375 20-24 02/04A	589,207.20	0.04
200,000.00	JOHN DEERE CASH MANA 1.85 20-28 02/04A	187,347.20	0.01
100,000.00	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	91,391.40	0.01
409,000.00	MEDT GL 2.625 22-25 15/10A	399,695.25	0.03
300,000.00	MEDTRONIC GLOBAL HLDG 0.375 20-28 15/10A	254,336.40	0.02
250,000.00	MEDTRONIC GLOBAL HLDG 0.75 20-32 15/10A	195,974.00	0.01
700,000.00	MEDTRONIC GLOBAL HLDG 1.375 20-40 15/10A	479,633.00	0.03
600,000.00	MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	426,386.40	0.03
600,000.00	MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	481,774.80	0.03
700,000.00	MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	683,739.00	0.05
700,000.00	MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	678,436.80	0.05
500,000.00	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	299,910.00	0.02
630,000.00	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	579,679.38	0.04
700,000.00	MEDTRONIC GLOBAL HOLD 0.25 19-25 02/07A	652,729.00	0.05
590,000.00	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	486,654.42	0.03
1,000,000.00	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	917,906.00	0.06
300,000.00	MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	262,491.60	0.02
600,000.00	MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	377,220.37	0.03
400,000.00	MOHAWK CAPITAL FIN 1.75 20-27 12/06A06A	366,828.00	0.03
130,000.00	NESTLE FIN 3.0 22-28 15/03A	129,342.55	0.01
800,000.00	NESTLE FINANCE 0.00001 20-25 3/12A	737,947.20	0.05
400,000.00	NESTLE FINANCE INT 1.25 22-31 29/03A	342,639.20	0.02
260,000.00	NESTLE FINANCE INTER 0 20-33 03/12A	188,104.80	0.01
190,000.00	NESTLE FINANCE INTER 0.125 20-27 12/05A	167,234.45	0.01
423,000.00	NESTLE FINANCE INTER 0.25 21-29 14/06A	356,013.72	0.03
353,000.00	NESTLE FINANCE INTER 0.375 20-32 12/05A	273,747.97	0.02
169,000.00	NESTLE FINANCE INTER 0.375 20-40 03/12A	100,531.11	0.01
210,000.00	NESTLE FINANCE INTER 0.625 21-34 14/06A	158,605.44	0.01
360,000.00	NESTLE FINANCE INTER 0.875 21-41 14/06A	236,553.84	0.02
120,000.00	NESTLE FINANCE INTER 3.375 22-34 15/11A	119,386.56	0.01
170,000.00	NESTLE FINANCE INTL 1.25 17-29 02/11A	151,238.80	0.01
58,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	47,333.80	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
365,000.00	NESTLE FINANCE INTL 0 20-24 12/11A	348,144.30	0.02
473,000.00	NESTLE FINANCE INTL 0.875 22-27 29/03A	434,781.60	0.03
970,000.00	NESTLE FINANCE INTL 1.125 20-26 01/04A	919,549.30	0.06
670,000.00	NESTLE FINANCE INTL 1.5 20-30 01/04A	597,405.50	0.04
1,000,000.00	NESTLE FINANCE INTL 1.5 22-35 29/03A	818,256.56	0.06
500,000.00	NOVARTIS FINANCE 1.70 18-38 14/08A	396,820.00	0.03
200,000.00	NOVARTIS FINANCE S 0.625 16-28 20/09A	173,595.60	0.01
1,600,000.00	NOVARTIS FINANCE SA 0 20-28 23/09A	1,341,888.00	0.08
300,000.00	NOVARTIS FINANCE SA 1.375 18-30 14/08A	264,004.80	0.02
400,000.00	REPSOL EUROPE FINANC 0.375 21-29 06/07A	328,869.60	0.02
100,000.00	REPSOL EUROPE FINANC 0.875 21-33 06/07A	75,065.30	0.01
820,000.00	RICHEMONT INTL 2.0 18-38 26/03A	654,300.96	0.05
1,200,000.00	RICHEMONT INTL HLDG 1 18-26 26/03A	1,129,706.40	0.07
250,000.00	SELP FINANCE SARL 1.50 17-25 20/11A	225,398.00	0.02
500,000.00	SELP FINANCE SARL 3.75 22-27 10/08A	458,460.00	0.03
394,000.00	SES SA 1.625 18-26	362,511.52	0.03
150,000.00	SES SA 0.875 19-27 04/11A	125,853.00	0.01
100,000.00	SIG COMBIBLOC PURCHA 2.125 20-25 18/06S	96,250.00	0.01
300,000.00	SIMON INTL FINANCE 1.25 16-25 13/05A	281,197.20	0.02
500,000.00	SIX FINANCE (LUXEMBO 0 20-25 02/12A	453,450.00	0.03
300,000.00	TLG FINANCE SARL FL.R 19-XX 31/12A	132,084.00	0.01
700,000.00	TRATON FINANCE LUXEM 0.125 21-25 24/03A	650,300.00	0.05
900,000.00	TRATON FINANCE LUXEM 0.75 21-29 24/03A	746,190.00	0.05
400,000.00	TRATON FINANCE LUXEM 1.25 21-33 24/03A	301,776.00	0.02
300,000.00	TRATON FINANCE LUXEM 4.125 22-25 22/11A	301,251.00	0.02
300,000.00	TRATON FINANCE LUXEMB 0.125 21-24 10/11A	283,431.00	0.02
312,000.00	TYCO ELECTRONICS GRO 0 20-25 14/02A	292,335.26	0.02
150,000.00	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	127,467.60	0.01
180,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	158,989.68	0.01
	Mexico	**4,212,478.38**	**0.30**
300,000.00	AMERICA MOVIL 2.125 16-28 10/03A	276,411.00	0.02
350,000.00	AMERICA MOVIL 0.75 19-27 26/06A	308,773.50	0.02
600,000.00	AMERICA MOVIL 1.5 16-24 10/03A	586,602.00	0.04
500,000.00	PEMEX 2.75 15-27 21/04A	397,550.00	0.03
490,000.00	PEMEX 3.625 18-25 24/11A	447,125.00	0.03
600,000.00	PEMEX 3.75 14-26 16/04A	536,250.00	0.04
600,000.00	PEMEX 4.875 17-28 21/02A	499,500.00	0.04
610,000.00	PEMEX PROJECT REG S 5.50 05-25 24/02A	607,686.88	0.04
700,000.00	PETROLEOS MEXICANOS 4.75 18-29 24/05A	552,580.00	0.04
	Netherlands	**168,563,485.43**	**11.85**
200,000.00	ABB FINANCE BV 0 21-30 19/01A	159,109.20	0.01
800,000.00	ABB FINANCE BV 0.625 22-24 31/03A	777,396.80	0.05
450,000.00	ABB FINANCE BV 0.75 17-24 16/05A	437,233.50	0.03
300,000.00	ABB FINANCE BV 3.25 23-27 16/01A	298,815.00	0.02
200,000.00	ABB FINANCE BV 3.375 23-31 16/01A	195,440.00	0.01
700,000.00	ABN AMRO BANK NV 0.6 20-27 15/01A	616,298.20	0.04
800,000.00	ABN AMRO BANK NV 1.25 20-25 28/05A	758,345.60	0.05
813,000.00	ABN AMRO BANK NV 1 15-25 16/04A	771,816.67	0.05
500,000.00	ABN AMRO BANK 0.5 19-26 15/04A	452,551.00	0.03
600,000.00	ABN AMRO BANK 0.5 21-29 23/09A	479,845.38	0.03
400,000.00	ABN AMRO BANK 0.875 18-25 22/04A	378,304.32	0.03
500,000.00	ABN AMRO BANK 3.625 23-26 10/01A	496,550.00	0.03
600,000.00	ABN AMRO BANK 4 23-28 16/01A	594,882.00	0.04
900,000.00	ABN AMRO BANK 4.25 22-30 21/02A	901,101.60	0.06
600,000.00	ADECCO INTL FIN SERV 0.125 21-28 21/09A	488,694.00	0.03
212,000.00	ADECCO INTL FIN SERV 1 16-24 02/12A	202,662.67	0.01

Quantity		Market Value	% of NAV
		EUR	
200,000.00	AEGON BANK NV 0.625 19-24 21/06A	192,428.80	0.01
300,000.00	AIRBUS GROUP FIN 1.375 16-31 13/05A	252,087.60	0.02
400,000.00	AIRBUS GROUP FINANCE 2.125 14-29 29/10A	369,726.40	0.03
1,100,000.00	AIRBUS SE 1.375 20-26 09/06A	1,031,701.00	0.06
100,000.00	AIRBUS SE 1.625 20-25 07/04A	96,393.60	0.01
1,100,000.00	AIRBUS SE 1.625 20-30 09/06A	965,120.20	0.06
369,000.00	AIRBUS SE 2 20-28 07/04A	346,799.49	0.02
500,000.00	AIRBUS SE 2.375 20-32 07/04A	451,385.00	0.03
500,000.00	AIRBUS SE 2.375 20-40 09/06A	392,450.00	0.03
1,000,000.00	AKELIUS RESIDENTIAL 0.75 21-30 22/02A	716,798.50	0.05
200,000.00	AKZO NOBEL NV 1.5 22-28 28/03A	180,268.00	0.01
100,000.00	AKZO NOBEL NV 1.125 16-26 08/04A	92,886.00	0.01
500,000.00	AKZO NOBEL NV 1.625 20-30 14/04A	429,300.00	0.03
300,000.00	AKZO NOBEL NV 1.75 14-24 07/11A	293,269.80	0.02
209,000.00	ALCON FINANCE CORP 2.375 22-28 31/05A	194,225.79	0.01
300,000.00	ALLIANDER 2.625 22-27 09/09A	291,739.80	0.02
100,000.00	ALLIANDER NV 0.375 20-30 10/06A06A	82,390.20	0.01
400,000.00	ALLIANZ 3.00 13-28 13/03A	400,516.80	0.03
300,000.00	ALLIANZ FIN II 1.375 16-31 21/04A	260,365.20	0.02
900,000.00	ALLIANZ FINANCE 0.0000 21-26 22/11A	806,405.40	0.06
100,000.00	ALLIANZ FINANCE 0.875 17-27 06/12A	90,800.00	0.01
100,000.00	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	81,737.60	0.01
400,000.00	ALLIANZ FIN.II 0.875 19-26 15/01A	375,960.00	0.03
400,000.00	AMERICAN MEDIC SYS EU 1.875 22-34 08/03A	327,720.00	0.02
500,000.00	ARGENTUM NETHERLANDS 1.125 18-25 17/09A	469,200.00	0.03
400,000.00	ASML HOLDING NV 1.625 16-27 28/05A	375,472.00	0.03
475,000.00	ASML HOLDING NV 0.25 20-30 25/02A	384,203.75	0.03
413,000.00	ASML HOLDING NV 0.625 20-29 07/05A	351,220.15	0.02
579,000.00	ASML HOLDING NV 1.375 16-26 07/07S	546,793.70	0.04
38,000.00	BASF FINANCE 0.75 16-26 10/11A	35,093.61	0.00
501,000.00	BAT NET 5.375 23-31 16/02A	491,455.95	0.03
300,000.00	B.A.T. NL FINANCE BV 3.125 20-28 07/04A	280,758.00	0.02
900,000.00	BAYER CAPITAL CORP 2.1250 18-29 15/12A	804,771.00	0.06
1,100,000.00	BAYER CAPITAL CORP 1.5 18-26 26/06A	1,026,036.00	0.06
447,000.00	BMW FIN NV 0.875 17-25 03/04A	429,021.66	0.03
537,000.00	BMW FINANCE 1.00 15-25 21/01A	518,333.88	0.04
120,000.00	BMW FINANCE NV 0.75 17-24 12/07A	116,513.28	0.01
380,000.00	BMW FINANCE NV 1.125 18-26 22/05A	358,488.96	0.03
535,000.00	BMW FINANCE NV 0.375 20-27 14/07A	483,992.03	0.03
410,000.00	BMW FINANCE NV 0.375 19-27 24/09A	365,268.18	0.03
900,000.00	BMW FINANCE NV 0.5000 22-25 22/02A	859,577.40	0.06
675,000.00	BMW FINANCE NV 0.75 19-26 13/07A	626,416.20	0.04
600,000.00	BMW FINANCE NV 1.0000 22-28 22/05A	536,602.80	0.04
520,000.00	BMW FINANCE NV 1.125 18-28 10/01A	473,356.00	0.03
1,030,000.00	BMW FINANCE NV 1.5000 19-29 06/02A	934,617.88	0.06
523,000.00	BMW FINANCE NV 0 21-26 11/01A	480,924.65	0.03
290,000.00	BMW FINANCE NV 0.2 21-33 11/01A	213,397.08	0.02
363,000.00	BMW FINANCE NV 1.00 18-24 14/11A	351,209.04	0.02
360,000.00	BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	344,033.11	0.02
194,000.00	BMW FINANCE REGS 0.75 16-24 15/04A	189,429.95	0.01
351,000.00	BP CAPITAL MARKETS B 0.933 20-40 04/12A	209,042.96	0.01
200,000.00	BRENNTAG FINANCE 0.50 21-29 06/10A	157,700.80	0.01
400,000.00	BRENNTAG FINANCE 1.125 17-25 27/09A	377,919.20	0.03
200,000.00	CETIN GROUP BV 3.1250 22-27 14/04A	185,281.20	0.01
255,000.00	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	251,534.55	0.02
400,000.00	COCA-COLA CO 1.000 16-24 11/11A	389,276.00	0.03
195,000.00	COCA-COLA HBC FIN 0.625 19-29 21/11A	160,036.50	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
500,000.00	COCA-COLA HBC FIN 1.000 19-27 14/05A	448,895.00	0.03
164,000.00	COCA-COLA HBC FIN 1.625 19-31 15/05A	138,350.40	0.01
400,000.00	COMPASS GRP FIN NL 0.625 17-24 03/07A	386,335.20	0.03
300,000.00	COMPASS GRP FIN NL 1.5 18-28 05/09A	272,533.20	0.02
500,000.00	CONTI-GUMMI FINANCE 1.125 20-24 25/06A	481,725.00	0.03
300,000.00	COOPERATIEVE RA 4.6250 22-28 27/01A	304,488.00	0.02
200,000.00	COOPERATIEVE RABOBAN 0.625 21-33 25/02A	147,143.20	0.01
900,000.00	CPT NV 0.5 21-25 21/06A	788,531.40	0.06
654,000.00	CRH FUNDING B.V. 1.625 20-30 05/05A	564,528.88	0.04
400,000.00	CTP NV 0.6250 21-26 27/09A	316,913.60	0.02
100,000.00	CTP NV 1.5000 21-31 27/09A	65,052.40	0.00
612,000.00	DAIMLER AG 0.85 17-25 28/02A	587,835.79	0.04
600,000.00	DAIMLER AG 2 20-26 22/05A	578,826.00	0.04
860,000.00	DAIMLER INTL 1.00 18-25 11/05A	810,955.92	0.06
430,000.00	DAIMLER INTL FI 0.625 19-27 06/05A	385,990.34	0.03
450,000.00	DAIMLER INTL FI 0.8750 18-24 09/04A	439,150.50	0.03
339,000.00	DAIMLER INTL FI 1.5000 18-27 09/02A	317,994.88	0.02
730,000.00	DAIMLER INTL FIN 1.375 19-26 26/06A	690,940.62	0.05
300,000.00	DAIMLER TRUCK INT 1.25 22-25 06/04A	286,578.60	0.02
400,000.00	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	370,188.80	0.03
300,000.00	DE VOLKSBANK NV 0.25 21-26 22/06A	264,858.00	0.02
100,000.00	DE VOLKSBANK NV 0.375 21-28 03/03AA	82,544.60	0.01
780,000.00	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	715,673.40	0.05
390,000.00	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	365,478.36	0.03
890,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	812,272.74	0.06
70,000.00	DEUT TELEKOM INT FIN 2.75 12-24 24/10A	69,594.56	0.00
480,000.00	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	478,719.36	0.03
300,000.00	DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	287,682.00	0.02
160,000.00	DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	205,777.31	0.01
1,413,000.00	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	1,314,991.34	0.08
300,000.00	DIAGEO CAPITAL BV 0.125 20-28 28/09A	252,439.20	0.02
500,000.00	DIAGO CAP BV 1.5 22-29 08/06A	446,799.00	0.03
405,000.00	DIGITAL DUTCH FINCO 0.625 20-25 17/01A	367,919.82	0.03
230,000.00	DIGITAL DUTCH FINCO 1 20-32 23/09A	161,308.20	0.01
100,000.00	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	74,171.20	0.01
1,000,000.00	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	777,386.00	0.05
200,000.00	DSM NV 0.75 16-26 28/09A	183,647.60	0.01
300,000.00	DSV PANALPINA FINANC 0.5 21-31 03/03A	235,056.00	0.02
120,000.00	DSV PANALPINA FINANC 0.75 21-33 05/07A	87,673.44	0.01
364,000.00	DSV PANALPINA FINANCE 1.37 22-30 16/03A	314,812.97	0.02
280,000.00	DT ANNINGTON FINANCE 1.50 15-25 31/03A	263,516.40	0.02
650,000.00	EASYJET FINCO B.V. 1.875 21-28 03/03A	567,164.00	0.04
500,000.00	EDP FINANCE 2.00 15-25 22/04A	487,452.00	0.03
162,000.00	EDP FINANCE 0.375 19-26 16/09A	144,810.18	0.01
450,000.00	EDP FINANCE 1.875 18-25 12/10A	432,498.74	0.03
100,000.00	EDP FINANCE BV 1.625 18-26 26/01A	95,475.00	0.01
1,100,000.00	EDP FINANCE BV 1.875 22-29 21/09A	975,832.00	0.06
500,000.00	EDP FINANCE BV 1.5 17-27 22/11A	454,736.00	0.03
250,000.00	ENBW INTERNATIONAL F 0.125 21-28 01/03A	216,648.50	0.02
250,000.00	ENBW INTERNATIONAL FI 0.5 21-33 01/03A	180,654.50	0.01
450,000.00	ENBW INTERNATIONAL 0.625 20-25 17/04A	426,757.50	0.03
153,000.00	ENBW INTERNATIONAL 1.875 18-33 31/10A	127,411.05	0.01
100,000.00	ENBW INTL FIN. EMTN 2.50 14-26 04/06A	98,346.00	0.01
255,000.00	ENBW INTL FIN. EMTN 6.125 09-39 07/07A	302,442.75	0.02
760,000.00	ENBW INTL FINAN 0.2500 20-30 19/10A	584,335.12	0.04
113,000.00	ENBW INTL FINANCE 4.875 04-25 16/01A	116,282.65	0.01
610,000.00	ENBW INTL FINANCE 3.625 22-26 22/11A	614,288.30	0.04
370,000.00	ENBW INTL FINANCE 4.049 22-29 22/11A/11A	376,620.78	0.03
400,000.00	ENEL FI 4.0 23-31 20/02A	396,062.40	0.03
500,000.00	ENEL FI 4.5 23-43 20/02A	477,122.00	0.03
900,000.00	ENEL FIN INTL 0.25 22-25 17/11A	828,302.40	0.06
700,000.00	ENEL FIN INTL 0.875 22-31 17/01A	554,176.00	0.04
100,000.00	ENEL FIN INTL 1.966 15-25 27/01A	97,370.80	0.01
700,000.00	ENEL FIN INTL 0.00 19-24 17/06A	670,993.40	0.05
756,000.00	ENEL FINANCE IN 0.8750 21-34 28/09A	524,662.49	0.04
500,000.00	ENEL FINANCE INTL 1.375 16-26 01/06A	470,000.00	0.03
600,000.00	ENEL FINANCE INTL 3.875 22-29 09/03A	601,375.20	0.04
900,000.00	ENEL FINANCE INTL 0.375 19-27 17/06A	782,902.80	0.06
600,000.00	ENEL FINANCE INTL 0.375 21-29 28/05A	488,286.00	0.03
800,000.00	ENEL FINANCE INTL 0.875 21-36 17/06A	526,347.73	0.04
700,000.00	ENEL FINANCE INTL 1 17-24 16/09A	675,619.00	0.05
300,000.00	ENEL FINANCE INTL 1.125 18-26 16/09A	280,025.19	0.02
200,000.00	ENEL FINANCE INTL 1.125 19-34 17/10A	143,620.80	0.01
800,000.00	ENEL FINANCE INTL 1.5 19-25 21/07A	766,648.00	0.05
555,000.00	EON INTL FINAN BV 1.50 18-29 31/07A	487,434.30	0.03
737,000.00	EON INTL FINAN BV 1.25 17-27 19/10A	675,482.61	0.05
300,000.00	ESSITY CAPITAL BV 0.25 21-29 15/09A	240,618.60	0.02
389,000.00	ESSITY CAPITAL BV 3.0 22-26 21/09A	381,787.94	0.03
300,000.00	EURONEXT NV 1 18-25 18/04A	282,906.00	0.02
100,000.00	EURONEXT NV 1.1250 19-29 12/06A	87,170.40	0.01
350,000.00	EURONEXT NV 1.5 21-41 17/05A	236,913.51	0.02
260,000.00	EXOR 2.50 14-24 08/10A	255,208.20	0.02
350,000.00	EXOR NV 1.75 19-34 14/10A	268,075.50	0.02
200,000.00	EXOR NV 0.875 21-31 19/01A	154,057.80	0.01
200,000.00	EXOR NV 1.75 18-28 18/01A	181,900.80	0.01
900,000.00	GAS NAT FENOSA 0.875 17-25 15/05A	850,195.80	0.06
300,000.00	GASUNIE 1.00 16-26 11/05A	278,508.00	0.02
178,000.00	GIVAUDAN FINANCE EUR 1.625 20-32 22/04A	148,216.68	0.01
100,000.00	GLOBAL SWITCH FINANCE 1.375 20-30 07/10A	81,130.23	0.01
300,000.00	GSK CAPITAL BV 3.0 22-27 28/11A	295,081.80	0.02
500,000.00	GSK CAPITAL BV 3.125 22-32 28/11A	485,906.00	0.03
350,000.00	HEIMSTADEN BOSTAD TSY 0.625 22-25 24/07A	298,940.32	0.02
500,000.00	HEIMSTADEN BOSTAD TSY 1.375 20-27 03/03A	398,745.00	0.03
500,000.00	HEINEKEN 1.50 17-29 03/10A	440,624.00	0.03
200,000.00	HEINEKEN NV 1.00 16-26 04/05A	185,468.00	0.01
900,000.00	HEINEKEN NV 1.25 20-33 07/05A	713,556.00	0.05
974,000.00	HEINEKEN NV 1.25 18-27 17/03A	892,133.35	0.06
150,000.00	HEINEKEN NV 1.375 16-27 29/01A	138,074.10	0.01
368,000.00	HEINEKEN NV 2.875 12-25 04/08A	364,548.16	0.03
115,000.00	HEINEKEN NV 3.50 12-24 19/03A	114,988.39	0.01
500,000.00	HEINEKEN NV 1.75 18-31 17/03A	434,834.00	0.03
363,000.00	HEINEKEN NV 1.625 20-25 30/03A	350,668.89	0.02
300,000.00	HEINEKEN NV 1.75 20-40 07/05A	216,431.40	0.02
300,000.00	HEINEKEN NV 2.25 20-30 30/03A	275,609.40	0.02
200,000.00	IBERDROLA 0.375 16-25 15/09A	186,894.00	0.01
800,000.00	IBERDROLA INTL BV 1.125 16-26 21/04A	751,956.80	0.05
376,000.00	IMPERIAL BRANDS FINA 5.25 23-31 15/02A	370,415.99	0.03
100,000.00	ING GROEP NV 0.875 21-30 29/11A	79,656.47	0.01
1,000,000.00	ING GROEP NV 4.8750 22-27 14/11A	1,015,918.00	0.06
900,000.00	ING GROUP NV 2.0 18-28 20/09A	810,288.00	0.06
900,000.00	ING GROUP NV 0.25 21-30 11/01A	706,326.14	0.05
1,100,000.00	ING GROUP NV 1.125 18-25 14/02A	1,048,137.20	0.06
300,000.00	ING GROUP NV 0.875 21-32 09/06A	253,928.40	0.02
600,000.00	ING GROUP NV 1.375 17-28 11/01A	532,029.60	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
500,000.00	ING GROUP NV 1.75 22-31 16/02A	419,940.00	0.03
200,000.00	ING GROUP NV 2.125 19-26 10/01A	191,994.40	0.01
600,000.00	ING GROUP NV 2.5 18-30 15/11A	544,544.40	0.04
110,000.00	INNOGY FINANCE 1.625 18-26 30/05A	104,738.48	0.01
900,000.00	INNOGY FINANCE BV 1.00 17-25 13/04A	857,223.00	0.06
400,000.00	JAB HOLDINGS 1.25 17-24 22/05A	389,839.20	0.03
600,000.00	JAB HOLDINGS BV 1.00 19-27 30/04A	522,864.00	0.04
400,000.00	JAB HOLDINGS BV 1.625 15-25 30/04A	383,893.60	0.03
500,000.00	JAB HOLDINGS BV 1.0000 21-31 14/07A	378,262.00	0.03
1,100,000.00	JAB HOLDINGS BV 1.7500 18-26 25/06A	1,027,890.60	0.06
400,000.00	JAB HOLDINGS BV 2.5000 18-29 25/06A	357,893.60	0.03
400,000.00	JAB HOLDINGS BV 4.75 22-32 29/06A	403,401.60	0.03
200,000.00	JAB HOLDINGS B.V. 2.25 19-39 19/12A	138,893.60	0.01
100,000.00	JAB HOLDINGS B.V. 2.5 20-27 17/04A	94,811.20	0.01
200,000.00	JAB HOLDINGS B.V. 3.375 20-35 17/04A	171,959.20	0.01
200,000.00	JDE PEET S BV 0.244 21-25 16/01A	186,816.40	0.01
100,000.00	JDE PEET'S B.V. 0 21-26 16/06A	89,046.40	0.01
297,000.00	JDE PEET'S B.V. 0.5 21-29 16/06A	239,111.73	0.02
250,000.00	JDE PEET'S B.V. 1.125 21-33 16/06A	179,830.00	0.01
339,000.00	JT INTL FIN SER 1.0000 19-29 26/11A	273,959.46	0.02
400,000.00	KON AHOLD DELHAIZE 0.25 19-25 26/06A	372,992.00	0.03
200,000.00	KONINKIJKE 1.125 18-26 19/03A	186,328.00	0.01
444,000.00	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	356,523.12	0.03
100,000.00	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	93,334.40	0.01
104,000.00	KONINKLIJKE DSM NV 0.25 20-28 23/06A	88,399.38	0.01
400,000.00	KONINKLIJKE DSM NV 0.625 20-32 23/06A	316,418.40	0.02
563,000.00	KONINKLIJKE PHILIPS 1.875 22-27 05/05A	526,232.72	0.04
270,000.00	KONINKLIJKE PHILIPS 2.125 22-29 05/11A	242,705.16	0.02
200,000.00	KONINKLIJKE PHILIPS 2.625 22-33 05/05A	177,643.20	0.01
300,000.00	KPN NV 0.625 16-25 09/04A	284,663.25	0.02
500,000.00	KPN NV 0.875 21-33 15/11A50 21-33 15/11A	372,255.00	0.03
300,000.00	KPN NV 1.125 16-28 11/09A	263,726.40	0.02
300,000.00	LEASEPLAN CORPORATIO 3.5 20-25 09/04A	296,196.00	0.02
500,000.00	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	438,250.00	0.03
600,000.00	LEASEPLAN CORPORATION 0.25 21-26 23/02A	537,197.89	0.04
300,000.00	LEASEPLAN CORPORATION 1.375 19-24 07/03A	291,978.00	0.02
500,000.00	LEASEPLAN CORPORATION 2.125 22-25 06/05A	479,017.57	0.03
200,000.00	LINDE FINANCE BV 1.00 16-28 20/04A	181,960.40	0.01
500,000.00	LINDE FINANCE BV 0.25 20-27 19/05A	443,100.00	0.03
300,000.00	LINDE FINANCE BV 0.55 20-32 19/05A	233,961.60	0.02
313,000.00	LOUIS DREYFUS CO FIN 1.625 21-28 28/04A	272,476.73	0.02
193,000.00	LOUIS DREYFUS COMP 2.3750 20-25 27/11A	183,317.96	0.01
100,000.00	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	85,804.20	0.01
450,000.00	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	339,957.90	0.02
209,000.00	LYB INTERNATIONAL 0.875 19-26 17/09A	188,266.37	0.01
200,000.00	LYB INTERNATIONAL 1.625 19-31 17/09A	164,580.00	0.01
520,000.00	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	471,152.24	0.03
413,000.00	MERCEDESBENZ INTL FIN 1.5 16-26 09/03A	392,913.33	0.03
990,000.00	MERCEDESBENZ INTL FIN 2.625 20-25 07/04A	979,434.72	0.06
300,000.00	MONDELEZ INTERNATION 0 20-26 22/09A	263,994.60	0.02
500,000.00	MONDELEZ INTERNATION 0.375 20-29 22/09A	403,125.00	0.03
150,000.00	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	118,167.00	0.01
395,000.00	MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	317,406.20	0.02
400,000.00	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	299,160.00	0.02
200,000.00	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	186,420.00	0.01
400,000.00	NATURGY FINANCE 1.50 18-28 29/01A	363,163.20	0.03
400,000.00	NATURGY FINANCE BV 1.25 16-26 19/04A	371,948.80	0.03

Quantity		Market Value	% of NAV
		EUR	
100,000.00	NATURGY FINANCE BV 1.375 17-27 19/01A	91,906.52	0.01
150,000.00	NE PROPERTY BV 2.0 22-30 20/01A	105,705.00	0.01
100,000.00	NE PROPERTY B.V. 3.375 20-27 14/07A	87,763.00	0.01
700,000.00	NE PROPERTY BV 1.8750 19-26 09/10A	596,668.80	0.04
300,000.00	NIBC BANK NV 0.8750 22-27 24/06A	256,736.40	0.02
300,000.00	NIBC BANK NV 0.875 19-25 08/07A	274,815.60	0.02
300,000.00	NIBC BANK NV 2.00 19-24 09/04A	291,706.20	0.02
300,000.00	NN BANK NV NETH 0.5000 21-28 21/09A	247,368.00	0.02
400,000.00	NN GROUP NV 1.625 17-27 01/06A	366,836.00	0.03
400,000.00	NN GROUP NV 4.375 14-XX 13/06A	391,440.80	0.03
100,000.00	NV NEDERLANDSE GASUNI 0.375 19-31 03/10A	77,197.02	0.01
300,000.00	PACCAR FINANCIAL EUR 3.25 22-25 29/11A	298,440.00	0.02
200,000.00	PROSUS NV 1.2070 22-26 19/01A	178,516.80	0.01
400,000.00	PROSUS NV 2.7780 22-34 19/01A	294,932.80	0.02
654,000.00	PROSUS NV 1.288 21-29 13/07A	497,170.80	0.03
400,000.00	PROSUS NV 1.539 20-28 03/08A	324,968.00	0.02
450,000.00	PROSUS NV 2.031 20-32 03/08A	320,472.90	0.02
728,000.00	RABOBANK 1.375 15-27 03/02A	673,057.84	0.05
1,764,000.00	RABOBANK REGS 2256A 4.125 10-25 14/07A	1,781,890.49	0.12
400,000.00	RABOBANK 0.25 19-26 30/10A	358,404.80	0.03
500,000.00	RABOBANK 1.125 19-31 07/05A	404,645.00	0.03
1,122,000.00	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	1,053,591.66	0.06
482,000.00	RECKITT BENCKISER TR 0.375 20-26 19/05A	443,190.32	0.03
600,000.00	RECKITT BENCKISER TR 0.75 20-30 19/05A	502,612.80	0.04
500,000.00	REDEXIS GAS FINANCE 1.875 20-25 28/05A	477,753.00	0.03
500,000.00	RELX FINANCE BV 0.0 20-24 18/03A	483,404.00	0.03
450,000.00	RELX FINANCE BV 0.875 20-32 10/03A	360,382.50	0.03
250,000.00	RELX FINANCE BV 1.00 17-24 22/03A	243,150.00	0.02
547,000.00	RELX FINANCE BV 1.375 16-26 12/05A	513,633.00	0.04
100,000.00	RELX FINANCE BV 1.50 18-27 13/05A	92,959.80	0.01
500,000.00	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	498,592.00	0.04
500,000.00	REPSOL INTL FINANCE 0.125 20-24 05/10A	476,142.00	0.03
900,000.00	REPSOL INTL FINANCE 0.25 19-27 02/08A	786,159.00	0.06
200,000.00	REPSOL INTL FINANCE 2.25 14-26 10/12A	192,201.20	0.01
400,000.00	REPSOL INTL FINANCE 2.6250 20-30 15/04A	381,160.00	0.03
600,000.00	ROBERT BOSCH EMTN 2.625 13-28 24/05A	584,726.40	0.04
22,000.00	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	21,223.84	0.00
200,000.00	ROYAL PHILIPS NV 2 20-30 30/03A	176,788.00	0.01
800,000.00	ROYAL PHILIPS NV 0.50 19-26 22/05A	723,784.00	0.05
100,000.00	ROYAL PHILIPS NV 1.375 18-28 02/05A	88,912.80	0.01
400,000.00	ROYAL SCHIPHOL 0.7500 21-33 22/04A	303,226.06	0.02
250,000.00	ROYAL SCHIPHOL GROUP 1.5 18-30 05/11A	214,941.00	0.02
400,000.00	ROYAL SCHIPHOL GROUP 0.375 20-27 08/09A	348,260.00	0.02
300,000.00	ROYAL SCHIPHOL GROUP 0.875 20-32 08/09A	235,195.20	0.02
500,000.00	ROYAL SCHIPHOL GROUP 2 20-29 06/04A	458,465.00	0.03
500,000.00	SCHLUMBERGER FINANCE 0.00 19-24 15/10A	474,335.00	0.03
647,000.00	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	560,970.27	0.04
900,000.00	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	836,481.60	0.06
413,000.00	SCHLUMBERGER FINANCE 2 20-32 06/05A	357,860.37	0.03
500,000.00	SGS NEDERLAND HLDG 0.125 21-27 21/04A	431,044.00	0.03
723,000.00	SHELL INT FIN 0.375 16-25 15/02A	684,478.56	0.05
800,000.00	SHELL INT FIN 1.875 15-25 15/09A	775,513.60	0.05
300,000.00	SHELL INT FIN 0.75 16-28 15/08A	261,040.20	0.02
600,000.00	SHELL INTERN FINANCE 0.50 19-31 08/11A	462,204.00	0.03
500,000.00	SHELL INTERNATIONAL 1.125 20-25 07/04A	488,328.00	0.03
600,000.00	SHELL INTERNATIONAL 0.5 20-24 11/05A	581,306.40	0.04
650,000.00	SHELL INTERNATIONAL 1.25 20-32 11/05A	521,666.60	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
700,000.00	SHELL INTERNATIONAL 1.5 20-28 07/04A	638,079.75	0.04
400,000.00	SHELL INTL FIN 0.75 16-24 12/05A	389,328.80	0.03
600,000.00	SHELL INTL FIN 1.25 16-28 12/05U	537,414.00	0.04
600,000.00	SHELL INTL FINANCE 1.625 14-27 10/01A	566,416.80	0.04
1,100,000.00	SHELL INTL FINANCE 1.875 20-32 07/04A	946,759.00	0.06
500,000.00	SHELL INTL FINANCE BV 0.875 19-39 08/11A	311,184.00	0.02
705,000.00	SHELL INTL FINANCE 0.125 19-27 08/11A	609,321.63	0.04
266,000.00	SIEMENS FIN NV 0.90 19-28 28/02A	239,427.67	0.02
40,000.00	SIEMENS FIN NV 1.00 18-27 06/09A	36,871.04	0.00
798,000.00	SIEMENS FIN NV 1.3750 18-30 06/09A	697,511.05	0.05
580,000.00	SIEMENS FIN NV 2.875 13-28 10/03A	573,381.47	0.04
400,000.00	SIEMENS FIN NV 0.375 20-26 05/06A	365,282.40	0.03
325,000.00	SIEMENS FINANCIERING 0 19-24 05/09A	310,766.30	0.02
500,000.00	SIEMENS FINANCIERING 0 20-26 20/02U	456,298.00	0.03
189,000.00	SIEMENS FINANCIERING 0.125 19-29 05/09A	159,134.22	0.01
400,000.00	SIEMENS FINANCIERING 0.25 20-24 05/06A	386,112.00	0.03
700,000.00	SIEMENS FINANCIERING 0.25 20-29 20/02A	589,925.00	0.04
420,000.00	SIEMENS FINANCIERING 0.3 19-24 28/02A	409,093.44	0.03
720,000.00	SIEMENS FINANCIERING 0.5 19-34 05/09A	525,481.92	0.04
300,000.00	SIEMENS FINANCIERING 0.5 20-32 20/02A	234,156.60	0.02
400,000.00	SIEMENS FINANCIERING 0.625 22-27 25/02A	361,672.00	0.03
700,000.00	SIEMENS FINANCIERING 1 22-30 25/02A	599,475.80	0.04
423,000.00	SIEMENS FINANCIERING 1.25 19-31 28/02A	361,439.12	0.03
400,000.00	SIEMENS FINANCIERING 1.25 22-35 25/02A	314,617.60	0.02
490,000.00	SIEMENS FINANCIERING 1.75 19-39 28/02A	382,312.70	0.03
700,000.00	SIEMENS FINANCIERING 2.25 22-25 10/03A	686,046.20	0.05
300,000.00	SIKA CAPITAL BV 0.875 19-27 29/04A	269,838.00	0.02
100,000.00	STEDIN HOLDING NV FL.R 21-XX 31/03A	83,580.00	0.01
100,000.00	STEDIN HOLDING NV 0.875 17-25 24/10A	93,544.20	0.01
300,000.00	STEDIN HOLDING NV 0.50 19-29 14/11A	248,040.00	0.02
700,000.00	STELLANTIS 0.75 21-29 18/01A	586,117.00	0.04
100,000.00	STELLANTIS 1.125 19-29 18/09A	84,660.60	0.01
330,000.00	STELLANTIS 2.00 17-24 23/03A	325,315.32	0.02
600,000.00	STELLANTIS 2.75 20-26 15/05A	585,048.00	0.04
600,000.00	STELLANTIS NV 2.75 22-32 01/04A	532,179.60	0.04
700,000.00	STELLANTIS N.V. 1.25 21-33 18/06A	524,307.00	0.04
700,000.00	STELLANTIS N.V. 3.875 20-26 07/07A	701,565.20	0.05
900,000.00	STELLANTIS NV 0.625 21-27 30/03A	794,730.60	0.06
600,000.00	STELLANTIS NV 4.5 20-28 07/07A	615,283.20	0.04
650,000.00	STELLANTIS 3.75 16-24 29/03A	649,733.50	0.05
220,000.00	SUEDZUCKER INT FIN 1.00 17-25 28/11A	207,238.68	0.01
580,000.00	SYNGENTA FIN NV 3.375 20-26 16/04A	561,612.84	0.04
300,000.00	SYNGENTA FINANCE 1.25 15-27 10/09A	263,112.00	0.02
350,000.00	TECHNIP ENERGIES N.V 1.125 21-28 28/05A	294,680.40	0.02
350,000.00	TELEFONICA EUROPE BV 5.875 03-33 14/02A	407,020.88	0.03
400,000.00	TENNET HOLDING 2.0 18-34 05/06A	348,360.00	0.02
500,000.00	TENNET HOLDING BV 0.875 21-35 16/06A	384,780.00	0.03
400,000.00	TENNET HOLDING BV 1.00 16-26 13/06A	374,994.40	0.03
1,300,000.00	TENNET HOLDING BV 1.625 22-26 17/11A	1,240,717.40	0.08
420,000.00	TENNET HOLDING BV 2.375 22/33 17/05A	384,753.60	0.03
158,000.00	TENNET HOLDING B.V 0.125 20-32 30/11A	119,232.32	0.01
168,000.00	TENNET HOLDING B.V 0.5 20-40 30/11A	108,601.59	0.01
200,000.00	TENNET HOLDING BV 1.25 16-33 24/10A	163,408.11	0.01
100,000.00	TENNET HOLDING BV 1.375 17-29 26/06A	90,171.60	0.01
300,000.00	TENNET HOLDING BV 1.375 18-28 05/06A	274,094.40	0.02
150,000.00	TENNET HOLDING B.V. 1.875 16-36 13/06A	125,399.70	0.01
500,000.00	TENNET HOLDING BV 1.50 19-39 13.06A	383,722.00	0.03

Quantity		Market Value EUR	% of NAV
1,012,000.00	THERMO FISHER S 0.8000 21-30 18/10A	832,080.57	0.06
400,000.00	THERMO FISHER SCIENT 0.00 21-25 18/11A	366,316.00	0.03
300,000.00	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	298,280.40	0.02
700,000.00	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	696,122.00	0.05
400,000.00	UNILEVER 1.375 17-29 31/07A	356,780.80	0.03
200,000.00	UNILEVER FINANC 0.7500 22-26 28/02A	185,792.00	0.01
515,000.00	UNILEVER FINANC 2.2500 22-34 16/05A	461,361.72	0.03
709,000.00	UNILEVER FINANCE NET 1.25 20-25 25/03A	682,326.01	0.05
700,000.00	UNILEVER FINANCE NET 1.75 20-30 25/03A	631,197.00	0.04
800,000.00	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	737,598.40	0.05
250,000.00	UNILEVER NV 0.50 16-24 29/04A	242,489.00	0.02
400,000.00	UNILEVER NV 1.00 17-27 14/02A	366,224.00	0.03
300,000.00	UNILEVER NV 1.125 18-27 12/02A	276,561.00	0.02
694,000.00	UNILEVER NV 1.375 18-30 04/09A	607,713.60	0.04
700,000.00	UNILEVER NV 1.125 16-28 29/04A	628,352.20	0.04
300,000.00	UNILEVER 0.875 17-25 31/07A	284,284.20	0.02
100,000.00	UNILEVER 1.625 18-33 12/02A	85,538.80	0.01
262,000.00	UNIVERSAL MUSIC GP 3.75 22-32 30/06A	254,108.56	0.02
700,000.00	UPJOHN FINANCE B.V. 1.023 20-24 23/06A	674,758.00	0.05
300,000.00	URENCO FINANCE NV 3.25 22-32 13/06A	277,555.80	0.02
700,000.00	URENCO FINANCE REGS 2.375 14-24 02/12A	686,060.20	0.05
386,000.00	VESTAS WIND SYS 1.5000 22-29 15/06A	335,442.69	0.02
400,000.00	VESTEDA FINANCE 1.5000 19-27 24/05A	358,333.60	0.03
200,000.00	VESTEDA FINANCE 2 18-26 10/07A	186,036.00	0.01
300,000.00	VITERRA FIN BV 1 21-28 24/09A1-28 24/09A	245,366.47	0.02
600,000.00	VOLKSWAGEN INT FIN 3.125 22-25 28/03A	591,639.60	0.04
600,000.00	VOLKSWAGEN INTL FIN 0.875 20-28 22/09A	511,191.60	0.04
200,000.00	VOLKSWAGEN INTL FIN 1.25 20-32 23/09A	154,798.40	0.01
1,300,000.00	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	1,194,900.20	0.07
100,000.00	VOLKSWAGEN INTL FIN 2.625 18-27 16/11A	94,345.00	0.01
200,000.00	VOLKSWAGEN INTL FIN 3.3 13-33 22/03AA	185,660.30	0.01
300,000.00	VOLKSWAGEN INTL FIN 3.75 22-27 28/09A	295,275.60	0.02
700,000.00	VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	703,661.00	0.05
400,000.00	VOLKSWAGEN INTL FIN 4.25 22-28 15/02A2A	401,412.00	0.03
600,000.00	VOLKSWAGEN INTL FIN 4.375 22-30 15/05A	604,293.60	0.04
600,000.00	VOLKSWAGEN INTL FIN NV 3.25 18-30 18/11A	560,385.60	0.04
100,000.00	VONOVIA FINANCE BV 1.125 19-34 14/09A	60,229.80	0.00
400,000.00	VONOVIA FINANCE BV 1.5 18-26 22/03A	360,984.00	0.03
300,000.00	VONOVIA FINANCE BV 1.75 17-27 25/01A	264,983.40	0.02
300,000.00	VONOVIA FINANCE BV 1.80 19-25 29/06A	282,580.20	0.02
300,000.00	VONOVIA FINANCE BV 2.125 18-30 22/03A	239,508.00	0.02
200,000.00	VONOVIA FINANCE BV 2.75 18-38 22/03A	132,699.20	0.01
100,000.00	VONOVIA FINANCE BV 1.125 17-25 08/09A	91,728.00	0.01
400,000.00	VONOVIA FINANCE BV 1.25 16-24 06/12A	379,300.80	0.03
400,000.00	VONOVIA FINANCE BV 0.5000 19-29 14/09A	293,248.00	0.02
600,000.00	VONOVIA FINANCE BV 0.625 19-27 07/10A	492,113.59	0.03
600,000.00	VONOVIA FINANCE BV 1.00 20-30 09/07A	441,240.00	0.03
300,000.00	VONOVIA FINANCE BV 1.5 18-28 14/01A	253,821.00	0.02
400,000.00	VONOVIA FINANCE BV 1.625 19-39 07/10A	219,976.80	0.02
500,000.00	VONOVIA FINANCE BV 2.25 20-30 07/04A	403,497.00	0.03
360,000.00	VW INTL FINANCE 1.625 15-30 16/01A	317,163.60	0.02
800,000.00	VW INTL FINANCE 4.125 18-38 16/11A	756,976.00	0.05
600,000.00	WINTERSHALL DEA FIN 0.84 19-25 25/09A09A	552,330.00	0.04
400,000.00	WINTERSHALL DEA FIN 1.823 19-31 25/09A	308,757.80	0.02
700,000.00	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	583,377.83	0.04
700,000.00	WOLT KL 3.0 22-26 23/09A	691,124.00	0.05
100,000.00	WOLTERS KLUWER 1.50 17-27 22/03A	93,156.60	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
100,000.00	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	85,293.20	0.01
200,000.00	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	164,278.80	0.01
700,000.00	WPC EUROBOND BV 1.350 19-28 15/04A	576,553.60	0.04
200,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	192,958.00	0.01
518,000.00	WPC EUROBOND B.V. 0.95 21-30 08/03A	382,233.24	0.03
450,000.00	WURTH FINANCE INTERN 0.75 20-27 21/05A	397,701.00	0.03
348,000.00	WURTH FINANCE INTERNA 2.125 22-30 23/08A	310,857.96	0.02
	New Zealand	**972,135.26**	**0.07**
302,000.00	ASB FINANCE LTD 0.50 19-29 24/09A	242,836.99	0.02
500,000.00	BNZ INTL FDG LONDON 0.375 19-24 14/09A	476,780.00	0.03
259,000.00	CHORUS 3.625 22-29 07/09A	252,518.27	0.02
	Norway	**10,083,372.22**	**0.71**
300,000.00	AVINOR 1.25 17-27 09/02S	274,080.00	0.02
200,000.00	DNB BANK ASA 0.25 19-24 09/04A	192,956.40	0.01
500,000.00	EQUINOR ASA 0.75 20-26 22/05A	460,071.00	0.03
800,000.00	EQUINOR ASA 1.375 20-32 22/05A	664,628.80	0.04
465,000.00	EQUINOR ASA 0.75 16-26 09/11A6-26 09/11A	422,406.93	0.03
250,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	235,210.00	0.02
100,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	94,384.00	0.01
400,000.00	SANTANDER CONSUMER B 0.125 20-25 25/02A	370,846.40	0.03
400,000.00	SANTANDER CONSUMER BK 0.125 21-26 14/04A	354,524.80	0.02
400,000.00	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	391,040.00	0.03
300,000.00	SPAREBANK 1 OES 0.2500 19-24 30/09A	283,546.20	0.02
100,000.00	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	82,431.80	0.01
100,000.00	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	87,604.40	0.01
600,000.00	SPAREBANK 1 SR-BANK 0.625 19-24 25/03A	580,375.20	0.04
300,000.00	SPAREBANK 1 0.1250 19-25 11/12A	263,637.00	0.02
326,000.00	SR BANK SPAREBANKEN 3.75 23-27 23/11A	323,044.49	0.02
300,000.00	STATKRAFT 1.125 17-25 20/03A	286,404.00	0.02
400,000.00	STATKRAFT AS 1.50 15-30 26/03A	352,358.40	0.02
300,000.00	STATKRAFT AS 2.875 22-29 13/09A	292,889.40	0.02
400,000.00	STATNETT SF 0.875 18-25 08/03A	378,948.00	0.03
700,000.00	STATOIL ASA 1.25 15-27 17/02A	644,044.80	0.04
650,000.00	STATOIL ASA 1.625 15-35 17/02A	521,807.00	0.04
196,000.00	STATOIL ASA 2.875 13-25 10/09A	193,894.96	0.01
300,000.00	STATOIL ASA 1.625 16-36 09/11A	233,315.94	0.02
300,000.00	TELENOR ASA 1.75 19-34 31/05A	242,462.40	0.02
300,000.00	TELENOR ASA 0.6250 19-31 25/09A	232,374.00	0.02
258,000.00	TELENOR ASA 0.7500 19-26 31/05A	235,718.50	0.02
600,000.00	TELENOR ASA 0.8750 20-35 14/02A	431,365.80	0.03
200,000.00	TELENOR ASA 0.2500 19-27 25/09A	171,863.60	0.01
500,000.00	TELENOR EMTN 2.625 12-24 06/12A	491,903.00	0.03
300,000.00	TELNOR ASA REGS 2.50 13-25 22/05A	293,235.00	0.02
	Panama	**398,231.00**	**0.03**
500,000.00	VALEO 1.00 21-28 03/08A	398,231.00	0.03
	Portugal	**250,041.00**	**0.02**
300,000.00	BC PORTUGUES 1.125 21/27 12/02A	250,041.00	0.02
	Romania	**259,500.00**	**0.02**
300,000.00	GLOBALWORTH RE INVEST 3 18-25 29/03A	259,500.00	0.02
	Singapore	**844,719.00**	**0.06**
600,000.00	BRIGHT FOOD SIN 1.3750 19-24 19/06A	571,938.00	0.04
300,000.00	BRIGHT FOOD SINGAPORE 1.75 20-25 22/07A	272,781.00	0.02

Quantity		Market Value	% of NAV
		EUR	
	South Korea	**236,200.00**	**0.02**
250,000.00	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	236,200.00	0.02
	Spain	**43,413,058.62**	**3.05**
400,000.00	ABERTIS INFRAESTRUCT 1.25 20-28 07/02A	351,336.00	0.02
800,000.00	ABERTIS INFRAESTRUCT 2.250 20-29 29/03A	718,400.00	0.05
200,000.00	ABERTIS INFRAESTRUCT 2.50 14-25 27/02A	195,667.20	0.01
300,000.00	ABERTIS INFRAESTRUCT 0.625 19-25 15/07A	280,178.91	0.02
600,000.00	ABERTIS INFRAESTRUCT 1.00 16-27 27/02A	536,808.00	0.04
500,000.00	ABERTIS INFRAESTRUCT 1.125 19-28 26/03A	434,290.00	0.03
300,000.00	ABERTIS INFRAESTRUCT 1.625 19-29 15/07A	258,338.57	0.02
400,000.00	ABERTIS INFRAESTRUCT 1.875 19-32 26/03A	326,518.40	0.02
600,000.00	ABERTIS INFRAESTRUCT 2.375 19-27 27/09A	560,148.00	0.04
300,000.00	ABERTIS INFRAESTRUCT 3.0000 19-31 27/03A	272,430.00	0.02
300,000.00	AMADEUS IT GROUP SA 1.5 18-26 18/09A	279,783.60	0.02
300,000.00	AMADEUS IT GROUP SA 1.875 20-28 24/09A	272,782.39	0.02
100,000.00	AMADEUS IT GROUP S.A 2.5 20-24 20/05A	98,445.20	0.01
400,000.00	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	386,880.00	0.03
400,000.00	BANCO BILBAO VI 0.3750 19-26 15/11A	356,360.00	0.03
700,000.00	BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	641,956.00	0.05
600,000.00	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	563,868.00	0.04
1,000,000.00	BANCO BILBAO VIZCAYA 0.5 20-27 14/01A	876,190.00	0.05
300,000.00	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	275,490.00	0.02
200,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	195,086.00	0.01
100,000.00	BANCO BILBAO VIZCAYA 3.50 17-27 10/02A	96,971.00	0.01
700,000.00	BANCO DE SABADELL SA 0.875 19-25 22/07A	648,281.20	0.05
300,000.00	BANCO DE SABADELL SA 1.625 18-24 07/09A	293,160.00	0.02
1,200,000.00	BANCO NTANDER 3.75 23-26 16/01A	1,199,121.60	0.07
200,000.00	BANCO SANTANDER SA 1 21-31 04/11A	156,735.20	0.01
700,000.00	BANCO SANTANDER SA 2.125 18-28 08/02A	627,074.00	0.04
700,000.00	BANCO SANTANDER SA 3.25 16-26 04/04A	678,459.60	0.05
700,000.00	BANCO SANTANDER SA 0.2 21-28 11/02A	587,860.00	0.04
800,000.00	BANCO SANTANDER SA 0.5 20-27 04/02A	698,176.00	0.05
700,000.00	BANCO SANTANDER SA 0.5 21-27 24/03A	625,220.47	0.04
900,000.00	BANCO SANTANDER SA 1.375 20-26 05/05A	837,979.20	0.06
900,000.00	BANCO SANTANDER SA 0.25 19-24 19/06A	861,741.00	0.06
400,000.00	BANCO SANTANDER SA 0.30 19-26 04/10A	357,139.75	0.03
700,000.00	BANCO SANTANDER SA 1.125 18-25 17/01A	667,119.60	0.05
1,000,000.00	BANCO SANTANDER SA 1.125 20-27 23/06A	893,210.00	0.05
900,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	876,132.00	0.06
300,000.00	BANKIA SA 1.0000 19-24 25/06A	288,710.40	0.02
1,200,000.00	BBVA 3.375 22-27 20/09A	1,179,727.20	0.07
700,000.00	BBVA 4.375 22-29 14/10A	716,293.27	0.05
600,000.00	BBVA SA 0.375 19-24 02/10A0 19-24 02/10A	570,409.20	0.04
700,000.00	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	666,054.20	0.05
500,000.00	CAIXABANK S.A. 0.375 20-25 17/01A	470,580.00	0.03
700,000.00	CAIXABANK SA FL.R 18-30 17/04A	649,572.00	0.05
400,000.00	CAIXABANK SA 0.625 19-24 01/10A	381,152.00	0.03
400,000.00	CAIXABANK SA 0.75 19-26 09/07A	362,424.00	0.03
600,000.00	CAIXABANK SA 0.75 21-28 26/05A	515,408.40	0.04
900,000.00	CAIXABANK SA 1.125 17-24 17/05A	872,271.00	0.06
700,000.00	CAIXABANK SA 1.125 19-26 27/03A	648,235.00	0.05
900,000.00	CAIXABANK SA 1.375 19-26 19/06A	824,236.20	0.06
500,000.00	CAIXABANK SA 3.75 22-29 07/09A	498,309.00	0.04
200,000.00	COMP ESPA PETROLEOS 1.00 19-25 16/02A	190,648.18	0.01
200,000.00	CRITERIA CAIXA SAU 0.875 20-27 28/10A	172,880.40	0.01
200,000.00	DRAGADOS SA 1.8750 18-26 20/04A	187,150.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
100,000.00	ENAGAS FIN REGS 1.25 15-25 06/02A	95,720.00	0.01
300,000.00	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	274,080.00	0.02
500,000.00	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	456,908.14	0.03
500,000.00	FERROVIAL REGS 1.375 17-25 31/03A	477,882.00	0.03
400,000.00	GAS NATURAL CAPITA 1.125 17-24 11/201	391,035.20	0.03
600,000.00	IBERDROLA FINANZA SAU 0.875 20-25 14/04A	568,387.20	0.04
500,000.00	IBERDROLA FINANZAS 1.00 16-24 07/03A	489,571.85	0.03
300,000.00	IBERDROLA FINANZAS 1.00 17-25 07/03A	286,989.00	0.02
100,000.00	IBERDROLA FINANZAS 1.621 17-29 29/11A	91,231.00	0.01
700,000.00	IBERDROLA FINANZAS 1.25 18-26 28/10A	655,267.20	0.05
200,000.00	INMOBILIARIA COLONIAL 1.35 20-28 14/10A	169,887.60	0.01
200,000.00	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	188,453.60	0.01
1,000,000.00	INMOBILIARIA COLONIAL 2 18-26 17/04A	941,126.00	0.06
200,000.00	MAPFRE 1.625 16-26 19/05A	186,321.20	0.01
400,000.00	MERLIN PROPERTIES 1.875 16-26 02/11A	365,490.40	0.03
600,000.00	MERLIN PROPERTIES 1.875 19-34 04/12A	400,926.00	0.03
200,000.00	NORTEGAS ENERGIA 2.065 17-27 28/09A	186,441.20	0.01
500,000.00	RED ELECTRICA FIN 0.375 20-28 24/07A	435,960.00	0.03
300,000.00	RED ELECTRICA FIN 1 16-26 21/04A	281,326.20	0.02
300,000.00	RED ELECTRICA FIN 1.125 15-25 24/04A	287,557.20	0.02
400,000.00	RED ELECTRICA FIN 1.25 18-27 13/03A	373,635.20	0.03
400,000.00	SANTANDER CONS FIN 0 21-26 23/02A	356,147.20	0.03
100,000.00	SANTANDER CONS FIN 0.00 19-22 06/05A	88,666.53	0.01
700,000.00	SANTANDER CONS FIN 0.375 19-24 27/06A	670,600.00	0.05
700,000.00	SANTANDER CONSUMER F 0.375 20-25 17/01A	657,904.80	0.05
400,000.00	SANTANDER CONSUMER FI 0.675 19-24 05/12A	376,065.61	0.03
300,000.00	SANTANDER CONSUMER FIN0.38 20-25 03/12A	270,855.85	0.02
300,000.00	SANTANDER ISSUANCES 3.125 17-27 19/01A	287,069.40	0.02
700,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	573,454.00	0.04
600,000.00	TELEFONICA EMISIONES 1.495 18-25 11/09A	573,483.60	0.04
400,000.00	TELEFONICA EMISIONES 1.807 20-32 21/05A	336,590.40	0.02
300,000.00	TELEFONICA EMISIONES 2.318 17-28 17/10A	279,613.20	0.02
900,000.00	TELEFONICA EMISIONES 2.592 22-31 25/05A	828,403.20	0.06
600,000.00	TELEFONICA EMISIONES 2.932 14-29 17/10A	573,298.80	0.04
200,000.00	TELEFONICA EMISIONES 1.069 19-24 05/02A	195,974.00	0.01
400,000.00	TELEFONICA EMISIONES 1.447 18-27 22/01A	371,259.70	0.03
500,000.00	TELEFONICA EMISIONES 1.46 16-26 13/04A	470,514.00	0.03
300,000.00	TELEFONICA EMISIONES 1.528 17-25 17/01A	290,556.00	0.02
800,000.00	TELEFONICA EMISIONES 1.715 17-28 12/01A	737,174.40	0.05
100,000.00	TELEFONICA EMISIONES 1.788 19-29 12/03A	90,173.00	0.01
100,000.00	TELEFONICA EMISIONES 1.93 16-31 17/10A	86,460.00	0.01
700,000.00	TELEFONICA EMISIONES 1.957 19-39 01/07A	515,201.40	0.04
	Sweden	**18,024,082.41**	**1.27**
300,000.00	AKELIUS RESIDENTIAL 1.75 17-25 07/02A	279,197.52	0.02
100,000.00	AKELIUS RESIDENTIAL 1.125 17-24 14/03A	96,233.80	0.01
300,000.00	ATLAS COPCO AB 0.625 16-26 30/08A	274,513.20	0.02
150,000.00	ELECTROLUX AB 1.00 22-30 16/05A	132,984.00	0.01
350,000.00	ESSITY AB 0.25 21-31 08/02A	263,389.70	0.02
300,000.00	ESSITY AB 1.125 17-24 27/03A	292,740.00	0.02
400,000.00	ESSITY AB 1.625 17-27 30/03A	370,845.60	0.03
300,000.00	FASTIGHETS AB BALDER 1.125 19-27 29/01A	230,112.60	0.02
300,000.00	FASTIGHETS AB BALDER 1.875 17-25 14/03A	265,692.00	0.02
250,000.00	HEIMSTADEN BOSTAD 1.125 20-26 21/01A	210,169.45	0.01
300,000.00	HEMSO FASTIGHET AB 1.00 16-26 09/09A	261,204.00	0.02
450,000.00	INVESTOR AB 1.5000 18-30 12/09A	391,125.69	0.03
313,000.00	LANSFORSAKRINGAR BAN 0.05 21-26 15/04A	277,737.42	0.02
100,000.00	LANSFORSAKRINGAR BK 4.0 23-27 18/01A	99,827.80	0.01
300,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	294,078.60	0.02
300,000.00	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	248,073.00	0.02
340,000.00	SAMHALL NORD 1 20-27 12/08A	226,113.06	0.02
397,000.00	SAMHALLSBYGGNAD 1.1250 19-26 04/09A	285,840.00	0.02
400,000.00	SANDVIK AB 0.375 21-28 25/11A	334,512.80	0.02
100,000.00	SBAB BANK AB 0.5 20-25 13/05A	93,691.00	0.01
250,000.00	SCANIA CV AB 2.25 20-25 03/06A	242,163.90	0.02
350,000.00	SKANDINAVISKA ENSK 0.05 19-24 01/07A	334,460.79	0.02
900,000.00	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	780,975.00	0.04
600,000.00	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	476,328.00	0.03
500,000.00	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	490,405.00	0.03
779,000.00	SVENSKA HANDELSBAN 0.05 21-28 06/09A	639,044.86	0.04
700,000.00	SVENSKA HANDELSBANKE 1.375 22-2923/02A	596,674.40	0.04
300,000.00	SVENSKA HANDELSBANKEN 0.010 20-27 02/12A	251,100.00	0.02
450,000.00	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	393,815.70	0.03
450,000.00	SVENSKA HANDELSBANKEN 0.125 19-24 18/06A	431,094.60	0.03
560,000.00	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	495,084.80	0.03
716,000.00	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	560,554.68	0.04
700,000.00	SVENSKA HANDELSBANKEN 1 20-25 15/04A	666,182.61	0.05
404,000.00	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	375,502.00	0.03
400,000.00	SWEDBANK AB 1.3 22-27 17/02A	357,218.40	0.03
300,000.00	SWEDBANK AB 0.25 19-24 09/10A	283,792.80	0.02
700,000.00	SWEDBANK AB 2.1000 22-27 25/05A	652,029.00	0.05
600,000.00	SWEDBANK AB 3.75 22-25 14/11A	599,112.80	0.04
200,000.00	SWEDBANK AB 4.25 23-28 11/07A	198,367.20	0.01
500,000.00	TELEFON AB LM ERICSSO 1.125 22-27 08/02A	436,713.20	0.03
400,000.00	TELEFON AB L.M.ERICS 1 21-29 26/05A	313,007.20	0.02
105,000.00	TELEFON ERICSSON 1.875 17-24 01/03A	102,748.80	0.01
500,000.00	TELIA COMPANY AB 0.125 20-30 27/11A	381,057.52	0.03
100,000.00	TELIA COMPANY AB 3.00 12-27 07/09A	97,201.20	0.01
300,000.00	TELIA COMPANY AB 1.625 15-35 23/02A	232,521.00	0.02
400,000.00	TELIA COMPANY AB 2.125 19-34 20/02A	333,164.80	0.02
515,000.00	TELIA COMPANY AB 3.50 13-33 05/09A	497,706.30	0.03
150,000.00	TELIASONERA EMTN 3.875 10-25 01/10A	150,571.50	0.01
500,000.00	VATTENFALL AB 0.05 20-25 12/03A	458,017.00	0.03
20,000.00	VATTENFALL TREASURY 5.375 04-24 29/04A	20,454.92	0.00
300,000.00	VOLV TR 2.0 22-27 19/08A	280,680.60	0.02
397,000.00	VOLVO TREASURY AB 3.5 23-25 17/11A	396,418.79	0.03
300,000.00	VOLVO TREASURY AB 1.625 22-25 18/09A	286,516.80	0.02
300,000.00	VOLVO TREASURY AB 0.125 20-24 17/09A	285,315.00	0.02
	Switzerland	**6,025,426.63**	**0.42**
896,000.00	CREDIT SUISSE GROUP 0.625 21-33 18/01A	579,276.54	0.04
640,000.00	CREDIT SUISSE GROUP 0.65 19-29 10/09A	473,273.60	0.03
200,000.00	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	207,478.00	0.01
800,000.00	RICHEMONT INTL 1.5 18-30 26/03A	710,384.00	0.05
783,000.00	UBS AG 1.50 16-24 30/11A	746,590.50	0.05
800,000.00	UBS GROUP AG 1.00 22-25 21/03A	772,200.00	0.06
800,000.00	UBS GROUP SA 0.25 20-28 05/11A	652,592.59	0.05
1,000,000.00	UBS GROUP SA 0.625 21-33 24/02A	693,056.00	0.05
650,000.00	UBS GROUP SA 0.875 21-31 03/11A	470,207.40	0.03
800,000.00	UBS GROUP SA 1.25 16-26 01/09A	720,368.00	0.05
	United Arab Emirates	**1,703,902.60**	**0.12**
400,000.00	DP WORLD LTD 2.3750 18-26 25/09A	376,882.40	0.03
100,000.00	EMIRATES TELECO 0.3750 21-28 17/05A	84,891.00	0.01
848,000.00	EMIRATES TELECOM 2.75 14-26 18/06A	817,811.20	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
100,000.00	MDGH GMTN RSC LTD 1.00 21-34 10/03A	73,750.00	0.01
400,000.00	MDGH GMTN RSC LTD 0.375 21-27 10/03A	350,568.00	0.02
	United Kingdom	**71,621,693.55**	**5.03**
400,000.00	ANGLO AMER CAPITAL 4.75 22-32 21/09A/09A	401,852.80	0.03
388,000.00	ANGLO AMERICAN CAP 1.625 17-25 18/09A	366,420.99	0.03
283,000.00	ANGLO AMERICAN CAP 1.625 19-26 06/03A	265,120.62	0.02
600,000.00	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	508,581.60	0.04
150,000.00	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	142,999.80	0.01
350,000.00	ASTRAZENECA PLC 0.75 16-24 12/05A	340,427.50	0.02
300,000.00	ASTRAZENECA PLC 1.25 16-28 12/05A	271,254.00	0.02
900,000.00	ASTRAZENECA PLC 0.375 21-29 03/06A	750,090.60	0.05
500,000.00	AVIVA PLC 3.375 15-45 04/12A	469,650.00	0.03
235,000.00	BABCOCK INTL GROUP 1.375 19-27 13/09A	205,977.50	0.01
200,000.00	BARCLAYS BANK PLC 2.25 14-24 10/06A	196,996.00	0.01
1,000,000.00	BARCLAYS PLC 0.577 21-29 09/08A	796,622.00	0.06
600,000.00	BARCLAYS PLC 1.125 21-31 22/03A	516,738.00	0.04
450,000.00	BARCLAYS PLC 1.375 18-26 24/01A	425,448.00	0.03
300,000.00	BAT HOLDINGS BV 3.125 14-29 06/03A	271,935.00	0.02
600,000.00	BAT INTERNATIONAL FIN 1.25 15-27 13/03A	533,642.40	0.04
1,000,000.00	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	820,930.00	0.06
300,000.00	BAT INTL FIN 2.00 15-45 13/03A	161,935.20	0.01
398,000.00	BAT INTL FINANCE 2.75 13-25 25/03A	390,000.99	0.03
500,000.00	BG ENERGY CAP REGS 2.25 14-29 21/11A	457,345.00	0.03
400,000.00	BP CAPITAL MARK 1.4670 21-41 21/09A	258,712.00	0.02
300,000.00	BP CAPITAL MARKETS 1.00 14-26 25/09A	287,280.00	0.02
1,479,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	1,286,741.83	0.09
579,000.00	BP CAPITAL MARKETS 1.231 19-31 08/05A	477,241.91	0.03
200,000.00	BP CAPITAL MARKETS 1.597 18-28 03/07A	180,136.80	0.01
845,000.00	BP CAPITAL MARKETS 1.104 19-34 15/11A	611,817.18	0.04
850,000.00	BP CAPITAL MARKETS 1.573 15-27 16/02A	790,908.00	0.06
460,000.00	BP CAPITAL MARKETS 1.953 16-25 03/03A	448,531.27	0.03
626,000.00	BP CAPITAL MARKETS 2.972 14-26 27/02A	619,493.98	0.04
700,000.00	BP CAPITAL MARKETS 1.876 20-24 07/04A	689,234.06	0.05
543,000.00	BP CAPITAL MARKETS 2.519 20-28 07/04A	513,430.39	0.04
582,000.00	BP CAPITAL MARKETS 2.822 20-32 07/04A	534,558.85	0.04
300,000.00	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	273,194.40	0.02
400,000.00	BRITISH TEL 3.375 22-32 30/08A	375,360.00	0.03
152,000.00	BRITISH TELECOM 2.125 18-28 26/09A	139,957.95	0.01
400,000.00	BRITISH TELECOM 0.50 19-25 12/09A	372,208.80	0.03
600,000.00	BRITISH TELECOM 1.1250 19-29 12/09A	509,055.60	0.04
500,000.00	BRITISH TELECOM 1.50 17-27 23/06A	456,040.75	0.03
1,000,000.00	BRITISH TELECOM 1.75 16-26 10/03A	948,216.00	0.07
300,000.00	CADENT FINANCE PLC 0.75 20-32 11/03A	227,331.00	0.02
430,000.00	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	352,698.90	0.02
100,000.00	COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	77,098.00	0.01
200,000.00	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	171,278.00	0.01
600,000.00	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	543,727.20	0.04
200,000.00	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	189,123.20	0.01
500,000.00	COCA-COLA EUROPEAN 1.125 16-24 26/05A	485,828.00	0.03
100,000.00	COCA-COLA EUROPEAN 1.75 16-28 26/05A	90,442.20	0.01
600,000.00	CRED SUIS SA AG LON 2.125 22-24 31/05A	579,000.00	0.04
900,000.00	CREDIT AGRICOLE 0.50 19-24 24/06A	864,831.60	0.06
900,000.00	CREDIT AGRICOLE 1.00 19-29 03/07A	770,634.00	0.05
1,700,000.00	CREDIT AGRICOLE 1.75 19-29 05/03A	1,489,764.40	0.10
1,100,000.00	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	1,052,378.80	0.07
700,000.00	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	650,805.40	0.05
700,000.00	CREDIT AGRICOLE LDN 3.125 14-26 05/02A	688,711.80	0.05
1,100,000.00	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	1,027,754.20	0.07
1,600,000.00	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	1,458,954.58	0.10
1,500,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	1,477,209.00	0.10
800,000.00	CREDIT SUISSE A 0.2500 21-28 01/09A	626,059.20	0.04
500,000.00	CREDIT SUISSE A 5.5000 23-26 20/08A	506,539.00	0.04
793,000.00	CREDIT SUISSE AG LON 0.25 21-26 21/05A	701,693.98	0.05
800,000.00	CREDIT SUISSE LONDON 1.5 16-26 10/04A	728,712.00	0.05
213,000.00	CREDIT SUISSE 0.45 20-25 19/05A	192,301.94	0.01
300,000.00	DANSKE BANK A/S 1.5 20-30 02/09A	272,640.00	0.02
300,000.00	DIAGEO FINANCE 0.50 17-24 19/06A	289,798.80	0.02
406,000.00	DIAGEO FINANCE 1.5 18-27 22/10A	375,293.41	0.03
200,000.00	DIAGEO FINANCE 1.75 14-24 23/09A	195,533.60	0.01
400,000.00	DIAGEO FINANCE PLC 2.375 14-26 20/05A	387,977.60	0.03
500,000.00	DIAGEO FINANCE PLC 1.875 20-27 27/03A	472,590.00	0.03
500,000.00	DIAGEO FINANCE PLC 1 18-25 22/04A	476,716.00	0.03
600,000.00	DIAGEO FINANCE PLC 2.5 20-32 27/03A	553,346.40	0.04
190,000.00	DS SMITH PLC 0.8750 19-26 12/09A	170,596.06	0.01
600,000.00	DS SMITH PLC 1.375 17-24 26/07A	575,220.00	0.04
400,000.00	EASYJET PLC 0.8750 19-25 11/06A	374,980.00	0.03
200,000.00	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	186,546.40	0.01
400,000.00	GLAXOSMITHKLINE 1.375 14-24 02/12A	388,618.04	0.03
500,000.00	GLAXOSMITHKLINE 1.375 17-29 12/09A	444,665.00	0.03
400,000.00	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	371,621.60	0.03
454,000.00	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	461,006.13	0.03
550,000.00	GLAXOSMITHKLINE 1.2500 18-26 21/05A	516,456.60	0.04
1,847,000.00	HSBC HOLDINGS PLC 0.875 16-24 06/09A	1,776,285.76	0.12
550,000.00	HSBC HOLDINGS PLC 2.50 16-27 15/03A	521,340.60	0.04
600,000.00	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	558,008.40	0.04
400,000.00	IMPERIAL BRANDS FIN 3.375 14-26 26/02A	390,800.00	0.03
350,000.00	IMPERIAL BRANDS FINAN 1.375 17-25 27/01A	334,500.60	0.02
300,000.00	IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	276,820.19	0.02
100,000.00	INFORMA PLC 1.2500 19-28 22/04A	85,560.00	0.01
500,000.00	INFORMA PLC 2.125 20-25 06/10A	476,045.00	0.03
350,000.00	INTERCONT HOTELS GRP 2.125 18-27 15/11A	325,084.20	0.02
312,000.00	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	234,786.86	0.02
200,000.00	ITV PLC 1.375 19-20 26/09A	181,646.80	0.01
300,000.00	LLOYDS BANK PLC 1.25 15-25 13/01A	286,974.00	0.02
400,000.00	LLOYDS BANKING GROUP FL.R 19-25 12/11A	378,613.60	0.03
1,000,000.00	LLOYDS BANKING GROUP FL.R 20-26 01/04A	987,558.00	0.07
700,000.00	LLOYDS BANKING GROUP 1.50 17-27 12/09A	635,324.20	0.04
400,000.00	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	375,964.00	0.03
600,000.00	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	576,684.00	0.04
500,000.00	LONDON STOCK EX 1.7500 18-27 06/12A	461,912.00	0.03
300,000.00	LSE GROUP 0.875 17-24 19/09A	288,144.60	0.02
300,000.00	LSE GROUP 1.75 17-29 19/09A	267,522.00	0.02
400,000.00	MONDI FINANCE 1.50 16-24 15/04A	390,248.00	0.03
100,000.00	MONDI FINANCE EUROPE 2.375 20-28 01/04A	91,928.72	0.01
400,000.00	MONDI FINANCE EUROPE 1.625 18-26 27/04A	371,768.00	0.03
205,000.00	MOTABILITY OP 0.875 17-25 14/03A	194,885.30	0.01
804,000.00	MOTABILITY OPERATION 0.125 21-28 20/01A	675,739.49	0.05
200,000.00	NAT GRID GAS FIN 0.625 16-24 22/09A	191,494.40	0.01
500,000.00	NATI BU 3.25 22-29 05/09A	470,103.21	0.03
400,000.00	NATIONAL GRID PLC 2.179 22-26 30/06A	382,974.40	0.03
400,000.00	NATIONAL GRID PLC 2.949 22-30 30/03A	373,896.80	0.03
200,000.00	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	188,190.00	0.01
500,000.00	NATIONAL GRID ELEC 0.823 20-32 07/07A	382,212.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
300,000.00	NATIONAL GRID PLC 0.163 21-28 20/01A	253,821.60	0.02
300,000.00	NATIONAL GRID PLC 0.553 20-29 18/09A	241,803.00	0.02
625,000.00	NATIONAL GRID PLC 0.25 21-28 01/09A	516,587.50	0.04
500,000.00	NATIONSWIDE BUILDING 1.25 15-25 03/03A	476,292.00	0.03
600,000.00	NATIONWIDE BUILDING 2.00 22-27 28/04A	555,663.60	0.04
600,000.00	NATIONWIDE BUILDING 0.25 20-25 22/07A	552,489.34	0.04
600,000.00	NATWEST GROUP PLC 0.67 21-29 14/09A	486,505.20	0.03
400,000.00	NATWEST MARKETS 0.125 21-25 12/11A	362,042.40	0.03
700,000.00	NATWEST MARKETS PLC 1.375 22-27 02/03A	630,238.00	0.04
400,000.00	NATWEST MARKETS PLC 2.75 20-25 02/04A	391,024.00	0.03
700,000.00	NATWEST MARKETS PLC 1 19-24 28/05A	676,184.60	0.05
370,000.00	NATWEST MARKETS PLC 2 22-25 27/08A	353,890.20	0.02
400,000.00	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	356,156.00	0.03
200,000.00	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	183,250.00	0.01
400,000.00	ROYAL MAIL PLC 1.2500 19-26 08/10A	360,968.80	0.03
200,000.00	ROYAL MAIL PLC 2.375 14-24 29/07A	195,591.20	0.01
200,000.00	SKY LIMITED 2.50 14-26 15/09A	192,883.20	0.01
400,000.00	SKY LIMITED 2.25 15-25 17/11A	387,041.60	0.03
200,000.00	SMITHS GROUP PLC 2.00 17-27 23/02A	185,126.00	0.01
500,000.00	SSE PLC 1.25 20-25 16/04A	477,305.00	0.03
200,000.00	SSE PLC 1.375 18-27 04/09A	184,260.00	0.01
300,000.00	SSE PLC 1.75 20-30 16/04A	261,573.00	0.02
100,000.00	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	95,849.00	0.01
700,000.00	STANDARD CHARTERED 0.9 19-27 02/07A	622,679.40	0.04
561,000.00	STANDARD CHARTERED 1.2 21-31 23/03A	480,875.74	0.03
100,000.00	STD CHARTERED SUB 3.125 14-24 19/11A	98,310.00	0.01
700,000.00	TESCO CORP TSY SERV 0.875 19-26 29/05A	635,815.60	0.04
300,000.00	TESCO CORPORATE 0.375 21-29 27/01A	237,708.00	0.02
400,000.00	THAMES WATER UTILITI 4.0 23-27 18/04A	401,318.16	0.03
600,000.00	THAMES WATER UTILITI 4.375 23-31 18/01A	599,720.69	0.04
800,000.00	UBS AG LONDON 0.01 21-26 31/03A	711,556.80	0.05
800,000.00	UBS AG LONDON 0.5 21-31 31/03A	618,320.00	0.04
300,000.00	UNILEVER PLC 1.5000 19-39 11/06A	226,164.00	0.02
435,000.00	VODAFONE GROUP PLC 1.60 16-31 29/07A	366,996.45	0.03
424,000.00	VODAFONE GROUP PLC 1.875 14-25 11/09A	408,898.81	0.03
1,300,000.00	VODAFONE GROUP PLC 2.2 16-26 28/02A	1,253,920.20	0.09
200,000.00	VODAFONE GROUP 0.90 19-26 24/11A	184,194.40	0.01
800,000.00	VODAFONE GROUP 1.125 17-25 20/11A	752,980.80	0.05
200,000.00	VODAFONE GROUP 1.50 17-27 24/07A	184,593.60	0.01
500,000.00	VODAFONE GROUP 1.6250 19-30 24/11A	428,768.00	0.03
858,000.00	VODAFONE GROUP 1.875 17-29 20/11A	762,358.74	0.05
360,000.00	VODAFONE GROUP 2.50 19-39 24/05A	283,284.00	0.02
400,000.00	VODAFONE GROUP 2.875 17-37 20/11A	342,382.40	0.02
500,000.00	WESTPAC SECURITIES 0.1 21-27 13/07A	422,200.00	0.03
200,000.00	WESTPAC SECURITIES NZ 0.3 19-24 25/06A	191,649.20	0.01
350,000.00	YORKSHIRE BUILDING S 0.5 21-28 01/07A	287,817.60	0.02
100,000.00	2I RETE GAS S.P.A. 0.579 21-31 29/01A	77,050.78	0.01
	United States of America	**161,041,297.96**	**11.32**
1,000,000.00	ABBVIE INC 0.75 19-27 18/11A	879,424.00	0.06
393,000.00	ABBVIE INC 1.25 19-31 18/11A	323,549.83	0.02
900,000.00	ABBVIE INC 1.375 16-24 17/05A	878,670.00	0.06
250,000.00	ABBVIE INC 2.125 16-28 17/11A	229,703.50	0.02
480,000.00	AIR PROD CHEMICALS 0.5 20-28 05/05A	409,731.84	0.03
454,000.00	ALTRIA GROUP INC 1.7 19-25 15/06A	433,097.84	0.03
500,000.00	ALTRIA GROUP INC 2.2 19-27 15/06A	459,341.00	0.03
1,000,000.00	ALTRIA GROUP INC 3.125 19-31 15/06A	852,870.00	0.06

Quantity		Market Value	% of NAV
		EUR	
600,000.00	AMERICAN INTL GRP 1.875 17-27 21/06A	547,967.87	0.04
200,000.00	AMERICAN TOWER 1.375 17-25 04/04A	190,381.60	0.01
1,100,000.00	AMERICAN TOWER 0.45 21-27 21/05A	959,794.93	0.07
300,000.00	AMERICAN TOWER 0.5 20-28 10/09A	250,164.00	0.02
100,000.00	AMERICAN TOWER 1.95 18-26 22/05U	93,955.00	0.01
400,000.00	AMERICAN TOWER CORP 0.4 21-27 15/02A	345,687.20	0.02
300,000.00	AMERICAN TOWER CORP 0.95 21-30 05/10A	230,068.20	0.02
560,000.00	AMGEN INC 2.00 16-26 25/02A	536,726.40	0.04
1,050,000.00	APPLE 0.875 17-25 24/05U	1,002,145.20	0.07
950,000.00	APPLE INC 1.375 17-29 24/05A	856,324.30	0.06
500,000.00	APPLE INC 0.00 19-25 15/11A	461,356.00	0.03
400,000.00	APPLE INC 0.5 19-31 15/11A	320,122.40	0.02
750,000.00	APPLE INC 1.625 14-26 10/11A	711,126.00	0.05
700,000.00	APPLE INC 2.00 15-27 17/09A	666,912.40	0.05
296,000.00	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	278,579.21	0.02
400,000.00	ATHENE GLOBAL F 0.366 21-26 10/09A	337,147.20	0.02
600,000.00	AT&T INC 0.25 19-26 04/03A	545,276.40	0.04
590,000.00	AT&T INC 0.8000 19-30 04/03A	481,672.46	0.03
1,300,000.00	AT&T INC 1.6 20-28 27/05A	1,170,756.60	0.08
1,100,000.00	AT&T INC 1.80 18-26 05/09A	1,035,485.00	0.07
300,000.00	AT&T INC 1.80 19-39 14/09A	209,588.70	0.01
400,000.00	AT&T INC 2.35 18-29 05/09A	368,071.20	0.03
906,000.00	AT&T INC 2.40 14-24 15/03A	895,073.64	0.06
708,000.00	AT&T INC 2.45 15-35 15/03S	591,502.85	0.04
206,000.00	ATT INC 2.6 20-38 27/05A	166,129.53	0.01
777,000.00	AT&T INC 2.60 14-29 17/12A	720,925.46	0.05
800,000.00	AT&T INC 3.15 17-36 04/09A	706,212.80	0.05
319,000.00	AT&T INC 3.375 14-34 15/03A	299,727.54	0.02
570,000.00	AT&T INC 3.50 13-25 17/12A	568,923.84	0.04
840,000.00	AT&T INC 3.55 12-32 17/12A	815,046.96	0.06
300,000.00	AT&T INC 2.05 20-32 19/05A	257,839.20	0.02
150,000.00	AVERY DENNISON CORP 1.25 17-25 03/03A	140,743.50	0.01
600,000.00	BANCO SANTANDER SA 1.625 20-30 22/10A	480,652.80	0.03
1,000,000.00	BANK OF AMERICA CORP FL.R 22-26 27/10A	947,482.00	0.07
100,000.00	BANK OF AMERICA CORP 1.375 15-25 26/03A	96,134.80	0.01
723,000.00	BANK OF AMERICA CORP 2.375 14-24 19/06A	711,826.75	0.05
400,000.00	BAXTER INTL INC 0.4 19-24 15/05A	384,800.00	0.03
685,000.00	BAXTER INTL INC 1.3 17-25 30/05A	648,340.17	0.05
500,000.00	BAXTER INTL INC 1.3 19-29 15/05A	423,187.00	0.03
120,000.00	BECTON DICKINSO 0.0340 21-25 13/08A	110,612.40	0.01
300,000.00	BECTON DICKINSON 1.90 16-26 15/12A	282,486.00	0.02
300,000.00	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	271,704.00	0.02
300,000.00	BERKSHIRE HATHAWAY 1.30 16-24 15/03A	294,048.00	0.02
726,000.00	BERKSHIRE HATHAWAY 1.625 15-35 16/03A	573,875.42	0.04
100,000.00	BERKSHIRE HATHAWAY 2.15 16-28 15/03A	93,340.60	0.01
400,000.00	BERKSHIRE HATHAWAY FI 1.5 22-30 18/03A	351,131.49	0.02
500,000.00	BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	423,710.76	0.03
800,000.00	BERKSHIRE HATHAWAY I 0 20-25 12/03A	746,846.40	0.05
300,000.00	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	161,761.20	0.01
200,000.00	BERRY GLOBAL INC 1 20-25 02/01S	189,502.80	0.01
500,000.00	BLACKROCK INC 1.25 15-25 06/05A	474,627.00	0.03
100,000.00	BLACKSTONE HLDG 1.00 16-26 05/10A	88,837.20	0.01
200,000.00	BLACKSTONE HOLDINGS 1.5 19-29 10/04A	168,910.00	0.01
300,000.00	BLACKSTONE HOLDINGS 3.5 22-34 01/06A	252,892.80	0.02
329,000.00	BMW US CAPITAL LLC 1 15-27 20/04A	301,277.14	0.02
300,000.00	BOOKING HOLDING 4.0000 22-26 15/11A	304,648.20	0.02
600,000.00	BOOKING HOLDINGS INC 0.1 21-25 08/03A	561,883.20	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
150,000.00	BOOKING HOLDINGS INC 0.5 21-28 08/03A	129,058.50	0.01
1,305,000.00	BOOKING HOLDINGS INC 1.80 15-27 03/03A	1,222,701.48	0.08
300,000.00	BOOKING HOLDINGS INC 2.375 14-24 23/09A	295,281.00	0.02
600,000.00	BORGWARNER INC 1 21-31 19/05A	471,825.60	0.03
800,000.00	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	700,505.60	0.05
160,000.00	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	152,456.96	0.01
600,000.00	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	493,431.60	0.03
200,000.00	CAPITAL ONE FIN CORP 0.8 19-24 12/06A	187,312.27	0.01
289,000.00	CAPITAL ONE FIN CORP 1.65 19-29 12/06A	223,418.96	0.02
12,000.00	CELANESE US HOL 0.6250 21-28 10/09A	9,283.20	0.00
300,000.00	CELANESE US HOL 2.1250 18-27 01/03A	266,430.00	0.02
489,000.00	CELANESE US HOLDINGS 5.337 22-29 19/01A	478,910.33	0.03
650,000.00	CELANESE US HOLDINGS 4.777 22-26 19/07A	638,721.86	0.04
200,000.00	CHUBB INA HOLDINGS 0.875 19-27 15/06A	178,718.00	0.01
450,000.00	CHUBB INA HOLDINGS 0.875 19-29 15/12A	372,051.90	0.03
600,000.00	CHUBB INA HOLDINGS 1.55 18-28 15/03A	542,869.20	0.04
600,000.00	CHUBB INA HOLDINGS 2.5 18-38 15/03A	489,998.43	0.03
1,180,000.00	CITIGROUP INC FL.R 20-26 06/05A	1,105,485.36	0.08
581,000.00	CITIGROUP INC 1.25 19-29 10/04A	491,961.75	0.03
150,000.00	CITIGROUP INC 1.50 16-28 26/10A	130,573.20	0.01
850,000.00	CITIGROUP INC 1.75 15-25 28/01A	822,375.00	0.06
300,000.00	CITIGROUP INC 2.125 14-26 10/09A	282,456.60	0.02
360,000.00	CITIGROUP INC 2.375 14-24 22/05A	354,242.16	0.02
300,000.00	COCA COLA 1.10 16-36 02/09A	220,851.00	0.02
1,026,000.00	COCA COLA 1.625 15-35 09/09A	834,751.54	0.06
500,000.00	COCA-COLA CO 1.25 19-31 08/03A	423,673.00	0.03
160,000.00	COCA-COLA CO 0.125 21-29 09/03A	132,020.80	0.01
100,000.00	COCA-COLA CO 0.5 17-24 08/03A	97,426.00	0.01
415,000.00	COCA-COLA CO 0.5 21-33 09/03A	312,175.45	0.02
800,000.00	COCA-COLA CO 0.8 20-40 18/09A	517,144.00	0.04
400,000.00	COCA-COLA CO 0.95 21-36 06/05A	290,240.00	0.02
100,000.00	COCA-COLA CO 1 21-41 09/03A	64,737.00	0.00
600,000.00	COCA-COLA CO 1.125 15-27 09/09A	551,109.60	0.04
419,000.00	COCA-COLA CO 1.875 14-26 22/09A	398,655.04	0.03
300,000.00	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	276,975.00	0.02
400,000.00	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	274,147.20	0.02
150,000.00	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	122,963.70	0.01
1,100,000.00	COMCAST CORP 0.25 20-27 20/05A	961,947.44	0.07
600,000.00	COMCAST CORP 0.7500 20-32 20/02A	467,564.40	0.03
400,000.00	COMCAST CORP 1.2500 20-40 20/02A	270,856.00	0.02
300,000.00	COMPUTERSHARE LTD 1.125 21-31 07/10A	229,438.09	0.02
600,000.00	DANAHER CORP 1.7 20-24 30/03A	589,666.80	0.04
600,000.00	DANAHER CORP 2.1 20-26 30/03A	576,400.80	0.04
363,000.00	DANAHER CORP 2.5 20-30 30/03A	340,739.38	0.02
300,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	245,526.00	0.02
300,000.00	DIGITAL EURO FINCO 2.5 19-26 16/01A	279,892.80	0.02
400,000.00	DISCOVERY COMMUNIC 1.90 15-27 19/03A	366,589.60	0.03
100,000.00	DOVER CORP 1.25 16-26 09/11	92,274.60	0.01
200,000.00	DOVER CORP 0.75 19-27 04/11A	174,200.00	0.01
800,000.00	DOW CHEMICAL CO 0.5 20-27 25/02A	698,566.40	0.05
150,000.00	DOW CHEMICAL CO 1.125 20-32 25/02A	115,303.50	0.01
200,000.00	DOW CHEMICAL CO 1.875 20-40 25/02A	132,662.00	0.01
300,000.00	DUKE ENERGY COR 3.8500 22-34 15/06A	280,107.20	0.02
105,000.00	DXC TECHNOLOGY 1.75 18-26 26/01A	96,989.76	0.01
186,000.00	EASTMAN CHEMICAL CO 1.875 16-26 23/11A	172,413.44	0.01
433,000.00	ECOLAB INC 2.625 15-25 08/07A	422,774.76	0.03
200,000.00	ELI LILLY 1.625 15-26 02/06A	189,443.20	0.01
500,000.00	ELI LILLY & CO 2.125 15-30 03/06A	463,946.00	0.03
300,000.00	ELI LILLY & CO 0.625 19-31 01/11A	239,121.00	0.02
500,000.00	EMERSON ELECTRIC CO 1.25 19-25 15/01A	473,149.00	0.03
100,000.00	EMERSON ELECTRIC CO 2.00 19-29 15/10A	91,995.80	0.01
200,000.00	ENEXIS HOLDING NV 0.625 20-32 17/06A	155,942.00	0.01
300,000.00	ENEXIS HOLDING NV 0.875 16-26 28/04A	278,352.00	0.02
109,000.00	EQUINIX INC 0.2500 21-27 15/03A	93,932.93	0.01
300,000.00	EQUINIX INC 1 21-33 10/03A	219,223.20	0.02
400,000.00	EQUITABLE FINANCIAL 0.6 21-28 17/06A	331,980.00	0.02
1,200,000.00	EXXON MOBIL CORP 0.142 20-24 26/06A	1,152,998.40	0.08
350,000.00	EXXON MOBIL CORP 0.524 20-28 26/06A	300,566.00	0.02
500,000.00	EXXON MOBIL CORP 0.835 20-32 26/06A	389,245.00	0.03
517,000.00	EXXON MOBIL CORP 1.408 20-39 26/06A	345,335.32	0.02
100,000.00	FEDEX CORP 0.45 19-25 05/08A	93,234.01	0.01
400,000.00	FEDEX CORP 0.45 21-29 04/05A	322,212.80	0.02
500,000.00	FEDEX CORP 0.95 21-33 04/05A	362,495.00	0.03
200,000.00	FEDEX CORP 1.30 19-31 05/08A	158,449.60	0.01
820,000.00	FEDEX CORP 1.625 16-27 11/01A	754,873.96	0.05
500,000.00	FIDELITY NATIONAL INF 0.625 19-25 03/12A	459,875.00	0.03
200,000.00	FIDELITY NATIONAL INF 1.1 17-24 15/07A	193,361.20	0.01
1,000,000.00	FIDELITY NATIONAL INF 1.5 19-27 21/05A	909,970.00	0.06
650,000.00	FIDELITY NATIONAL INF 2 19-30 21/05A	566,046.00	0.04
350,000.00	FIDELITY NATIONAL INF 2.95 19-39 21/05A	277,886.00	0.02
600,000.00	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	514,852.80	0.04
300,000.00	FISERV INC 1.125 19-27 01/07A	267,733.20	0.02
300,000.00	FISERV INC 1.625 19-30 01/07A	252,136.80	0.02
500,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	471,893.56	0.03
285,000.00	GENERAL ELECTRIC CO 1.50 17-29 17/05A	256,078.77	0.02
400,000.00	GENERAL ELECTRIC CO 2.125 17-37 17/05A	312,990.40	0.02
510,000.00	GENERAL ELECTRIC CO 4.125 05-35 19/09A	505,550.76	0.04
300,000.00	GENERAL MILLS INC 0.1250 21-25 15/11A	275,049.00	0.02
300,000.00	GENERAL MILLS INC 0.45 20-26 15/01A	275,068.20	0.02
134,000.00	GENERAL MOTORS FIN 0.6000 21-27 20/05A	115,687.56	0.01
200,000.00	GENERAL MOTORS FIN 0.85 20-26 26/02A	181,693.89	0.01
350,000.00	GENERAL MOTORS FIN 2.20 19-24 01/04A	344,589.00	0.02
600,000.00	GENERAL MOTORS FINAN 1.0 22-25 24/02A	568,354.80	0.04
500,000.00	GENERAL MOTORS FINAN 1.694 18-25 26/03A	479,050.00	0.03
500,000.00	GENERAL MOTORS FINAN 4.3 23-29 15/02A	492,564.00	0.03
1,110,000.00	GOLDMAN SACHS GROUP 1.375 17-24 15/05A	1,081,828.20	0.08
1,310,000.00	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	1,222,798.54	0.08
120,000.00	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	109,214.40	0.01
250,000.00	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	245,020.00	0.02
870,000.00	GOLDMAN SACHS GROUP 0.1250 19-24 19/08A	829,143.06	0.06
740,000.00	GOLDMAN SACHS GROUP 1 21-33 19/03A	540,713.56	0.04
853,000.00	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	809,652.24	0.06
420,000.00	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	387,360.96	0.03
780,000.00	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	649,919.40	0.05
500,000.00	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	367,249.00	0.03
430,000.00	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	344,241.66	0.02
700,000.00	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	574,840.00	0.04
890,000.00	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	755,104.48	0.05
758,000.00	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	683,549.24	0.05
650,000.00	GOLDMAN SACHS GROUP 2.125 14-24 30/09A	635,792.30	0.04
1,010,000.00	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	1,002,493.67	0.07
608,000.00	GOLDMAN SACHS GROUP 4 22-29 21/09A	598,545.93	0.04
385,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	366,432.99	0.03
300,000.00	HONEYWELL INTERNATIO 0.75 20-32 10/03A	230,973.60	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
400,000.00	HONEYWELL INTERNATIONAL 0.0 20-24 10/03A	386,705.60	0.03
607,000.00	HONEYWELL INTL 4.125 22-34 02/11A	615,049.54	0.04
200,000.00	HONEYWELL INTL INC 2.25 16-28 22/02A	187,020.00	0.01
800,000.00	IBM CORP 0.8750 22-30 09/02U	668,697.60	0.05
700,000.00	IBM CORP 1.2500 22-34 09/02U	539,910.00	0.04
500,000.00	IBM CORP 3.6250 23-31 06/02A	498,994.00	0.04
700,000.00	IBM CORP 0.95 17-25 23/05A	664,787.20	0.05
700,000.00	IBM CORP 1.25 19-27 29/01A	645,512.00	0.05
400,000.00	IBM CORP 1.5 17-29 23/05A	355,180.00	0.02
600,000.00	IBM CORP 1.75 19-31 31/01A	521,382.00	0.04
250,000.00	IBM CORP 2.875 13-25 07/11A	246,638.00	0.02
700,000.00	IBM CORP 0.875 19-25 31/01A	668,047.80	0.05
600,000.00	IBM INTL BUSINESS MA 4.0 23-43 06/02A	589,201.20	0.04
200,000.00	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	189,471.60	0.01
500,000.00	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	457,790.00	0.03
700,000.00	INTERNATIONAL BUSINE 0.3 20-28 11/02A	599,669.00	0.04
1,000,000.00	INTERNATIONAL BUSINE 0.65 20-32 11/02A	769,750.00	0.05
500,000.00	INTERNATIONAL BUSINE 1.2 20-40 11/02A	329,388.00	0.02
300,000.00	INTL FLAVORS & FRAG 1.75 16-24 14/03A	293,490.00	0.02
400,000.00	JEFFERIES GROUP 1.0000 19-24 19/07A	382,194.40	0.03
600,000.00	JOHNSON & JOHNSON 0.65 16-24 20/05A	583,312.80	0.04
815,000.00	JOHNSON A JOHNSON 1.65 16-35 20/05A	678,150.09	0.05
1,170,000.00	JPMORGAN CHASE & CO 1.5 15-25 27/01A	1,128,886.20	0.08
650,000.00	JPMORGAN CHASE & CO 1.5 16-26 29/10A	603,935.26	0.04
100,000.00	JPMORGAN CHASE & CO 3 14-26 19/02A	98,443.40	0.01
329,000.00	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	311,146.65	0.02
950,000.00	JPMORGAN CHASE 1.001 19-31 25/07A	762,464.30	0.05
411,000.00	KELLOGG CO 1.00 16-24 17/05A	398,751.38	0.03
200,000.00	KELLOGG CO 1.25 15-25 10/03A	191,878.40	0.01
405,000.00	KIMBERLY-CLARK CORP 0.625 17-24 07/09A	389,300.58	0.03
404,000.00	KINDER MORGAN INC 2.25 15-27 16/03A	378,316.10	0.03
166,000.00	KKR GRP FIN CO V LLC 1.625 19-29 22/05A	132,171.53	0.01
400,000.00	KRAFT HEINZ FOODS CO 1.50 16-24 24/05A	391,466.19	0.03
700,000.00	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	650,698.53	0.05
200,000.00	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	191,996.40	0.01
400,000.00	MANPOWERGROUP INC 1.75 18-26 22/06A	374,300.00	0.03
100,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	91,686.60	0.01
390,000.00	MASTERCARD 2.10 15-27 01/12A	371,168.45	0.03
400,000.00	MC DONALD S 1.875 15-27 26/05A	375,560.00	0.03
300,000.00	MCDONALD'S CORP 0.2500 21-28 04/10A	249,759.00	0.02
200,000.00	MCDONALD'S CORP 1.6000 19-31 15/03A	171,096.80	0.01
400,000.00	MCDONALD'S CORP 3.0000 22-34 31/05A	369,412.00	0.03
250,000.00	MCDONALD'S CORP 0.8750 21-33 04/10A	187,671.00	0.01
200,000.00	MCDONALD'S CORP 0.9 19-26 15/06A	184,412.00	0.01
300,000.00	MCDONALD'S CORP 1.50 17-29 28/11A	260,718.00	0.02
400,000.00	MCDONALD'S CORP 1.75 16-28 03/05A	367,552.80	0.03
200,000.00	MCKESSON CORP 1.625 18-26 30/10A	186,432.00	0.01
400,000.00	MCKESSON CORP 1.50 17-25 17/11A	378,617.60	0.03
300,000.00	MERCK & CO 0.50 16-24 02/11A	287,064.00	0.02
200,000.00	MERCK & CO 2.50 14-34 15/10A	181,372.80	0.01
400,000.00	MERCK & CO INC 1.375 16-36 02/11A	308,028.00	0.02
526,000.00	MERCK & CO INC 1.875 14-26 15/10A	500,284.92	0.04
450,000.00	MET LIFE GLOB FUND 0.375 19-24 09/04A	434,320.17	0.03
500,000.00	METROPOLITAN LIFE G F 1.75 22-25 25/05A	476,485.00	0.03
400,000.00	METROPOLITAN LIFE GL 0.55 20-27 16/06A	349,461.80	0.02
250,000.00	MICROSOFT 2.625 13-33 02/05A	236,215.50	0.02
950,000.00	MICROSOFT CORP 3.125 13-28 06/12A	949,838.50	0.07
400,000.00	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	344,301.60	0.02
700,000.00	MMS USA INVESTMENTS 0.625 19-25 13/06A	653,623.60	0.05
500,000.00	MMS USA INVESTMENTS 1.25 19-28 13/06A	443,759.00	0.03
600,000.00	MOLSON COORS 1.25 16-24 15/07A	578,660.40	0.04
500,000.00	MONDELEZ INTERNATION 0.25 21-28 17/03A	421,797.00	0.03
180,000.00	MONDELEZ INTERNATION 0.75 21-33 17/03A	132,595.20	0.01
400,000.00	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	368,084.00	0.03
607,000.00	MONDELEZ INTL INC 1.375 21-41 17/03A	399,223.90	0.03
1,100,000.00	MOODY'S CORPORATION 0.95 19-30 25/02A	919,270.00	0.06
1,150,000.00	MORGAN STANLEY 1.375 16-26 27/10	1,066,193.97	0.07
1,300,000.00	MORGAN STANLEY 1.75 15-25 30/01A	1,258,296.00	0.08
150,000.00	MORGAN STANLEY 1.75 16-24 11/03A	147,024.00	0.01
1,434,000.00	MORGAN STANLEY 1.875 17-27 27/04A	1,331,609.53	0.08
1,008,000.00	MORGAN STANLEY CAP F.LR 22-26 08/05A	966,339.36	0.07
980,000.00	MORGAN STANLEY CAP F.LR 22-32 07/05A	890,304.52	0.06
400,000.00	MPT OPER PARTNERSHIP 3.325 17-25 24/03A	331,744.00	0.02
150,000.00	MYLAN INC 2.125 18/25 23/05A	144,222.00	0.01
400,000.00	MYLAN NV 3.125 16-28 22/11	370,440.00	0.03
400,000.00	NASDAQ INC 1.7500 19-29 28/03A	352,211.60	0.02
200,000.00	NASDAQ INC 0.875 20-30 13/02A	161,483.20	0.01
400,000.00	NASDAQ INC 0.9 21-33 30/07A	290,011.20	0.02
300,000.00	NATIONAL GRID 1 17-24 12/07A	289,449.60	0.02
469,000.00	NESTLE HOLDING 0.875 17-25 18/07A	446,659.65	0.03
600,000.00	NETFLIX INC 3.6250 19-30 15/06S	575,191.20	0.04
700,000.00	NETFLIX INC 3.8750 19-29 15/11S	685,014.40	0.05
300,000.00	NETFLIX INC 4.625 18-29 15/05S	305,583.60	0.02
600,000.00	NEW YORK LIFE G 0.2500 21-28 04/10A	497,494.80	0.03
600,000.00	NY LIFE GL FUNDING 0.25 20-27 23/01A	521,712.00	0.04
157,000.00	ORACLE CORP 3.125 13-25 10/07A	155,965.05	0.01
400,000.00	PEPSI 0.7500 19-27 18/03A	361,632.00	0.03
112,000.00	PEPSICO INC 1.125 19-31 18/03A	94,811.36	0.01
900,000.00	PEPSICO INC 0.4000 20-32 09/10A	682,336.80	0.05
800,000.00	PEPSICO INC 0.8750 19-39 16/10A	533,014.40	0.04
450,000.00	PEPSICO INC 1.0500 20-50 09/10A	271,072.80	0.02
700,000.00	PEPSICO INC 0.25 20-24 06/05A	677,145.00	0.05
450,000.00	PEPSICO INC 0.5 20-28 06/05A	391,590.00	0.03
350,000.00	PFIZER INC 1.00 17-27 06/03A	322,009.80	0.02
700,000.00	PHILIP MORRIS 2.75 13-25 19/03A	685,231.40	0.05
100,000.00	PHILIP MORRIS 2.875 14-29 14/05A	93,583.40	0.01
600,000.00	PHILIP MORRIS INTERN 0.8 19-31 01/08A	438,968.40	0.03
600,000.00	PHILIP MORRIS INTERN 1.45 19-39 01/08A	347,234.74	0.02
598,000.00	PHILIP MORRIS INTL 0.625 17-24 08/11A	567,789.04	0.04
240,000.00	PHILIP MORRIS INTL 1.875 17-37 06/11A	157,729.92	0.01
100,000.00	PHILIP MORRIS INTL 2.00 16-36 09/05A	69,414.09	0.00
300,000.00	PHILIP MORRIS INTL 2.875 12-24 30/05A	296,922.00	0.02
700,000.00	PHILIP MORRIS INTL 2.875 14-26 03/03A	682,446.80	0.05
376,000.00	PPG INDUSTRIES 0.875 16-25 03/11A	352,018.72	0.02
200,000.00	PPG INDUSTRIES 1.40 15-27 13/03A	184,171.20	0.01
650,000.00	PPG INDUSTRIES INC 2.75 22-29 01/06A	605,147.40	0.04
500,000.00	PRAXAIR 1.625 14-25 01/12A	479,005.00	0.03
100,000.00	PROCTER & GAMBLE 0.50 17-24 25/10A	95,707.00	0.01
300,000.00	PROCTER & GAMBLE 1.25 17-29 25/10A	265,492.35	0.02
200,000.00	PROCTER & GAMBLE 1.875 18-38 30/10A	163,679.20	0.01
1,100,000.00	PROCTER & GAMBLE CO 1.2 18-28 30/10A	985,168.80	0.07
900,000.00	PROCTER & GAMBLE CO 0.625 18-24 30/10A	864,966.60	0.06
100,000.00	PROCTER & GAMBLE CO 4.875 07-27 11/05A	106,466.00	0.01
250,000.00	PROLOGIS 3.00 14-26 02/06A	243,087.00	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
300,000.00	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	252,700.80	0.02
139,000.00	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	116,260.99	0.01
500,000.00	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	349,165.00	0.02
300,000.00	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	215,514.00	0.02
500,000.00	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	435,698.00	0.03
150,000.00	PROLOGIS INTL FDG II 1.625 20-32 17/06A	111,415.50	0.01
139,000.00	PUBLIC STORAGE INC 0.5 21-30 09/09A	102,120.24	0.01
400,000.00	PUBLIC STORAGE INC 0.875 20-32 24/01A	283,312.00	0.02
100,000.00	PVH CORP 3.125 17-27 15/12S	92,850.00	0.01
700,000.00	PVH CORP 3.625 16-24 15/07S	694,400.00	0.05
100,000.00	RAYTHEON TECHNO 2.15 18-30 18/05A 18/05A	87,621.80	0.01
350,000.00	RELAX CAPITAL INC 1.30 15-25 12/05A	334,180.00	0.02
300,000.00	STRYKER CORP 1.00 19-31 03/12A	237,030.00	0.02
614,000.00	STRYKER CORP 0.25 19-24 03/12A	582,121.12	0.04
500,000.00	STRYKER CORP 0.75 19-29 01/03A	420,784.00	0.03
479,000.00	STRYKER CORP 2.125 18-27 30/11A	447,557.49	0.03
300,000.00	STRYKER CORP 2.6250 18-30 30/11A	277,413.00	0.02
329,000.00	THERMO FISHER SCIEN 1.95 17-29 24/07A	301,646.29	0.02
400,000.00	THERMO FISHER SCIEN 2.00 14-25 15/04A	388,145.60	0.03
400,000.00	THERMO FISHER SCIEN 2.875 17-37 24/07A	359,334.40	0.03
447,000.00	THERMO FISHER SCIENT 1.75 20-27 02/04A	420,681.54	0.03
300,000.00	THERMO FISHER SCIENT 2.375 20-32 02/04A	270,857.40	0.02
700,000.00	THERMO FISHER SCIENT 0.1250 19-25 01/03A	657,305.60	0.05
263,000.00	THERMO FISHER SCIENT 0.50 19-28 01/03A	230,147.09	0.02
500,000.00	THERMO FISHER SCIENT 0.75 16-24 12/09A	480,970.00	0.03
600,000.00	THERMO FISHER SCIENT 0.875 19-31 01/10A	481,308.00	0.03
468,000.00	THERMO FISHER SCIENT 1.375 16-28 12/09A	424,028.59	0.03
100,000.00	THERMO FISHER SCIENT 1.40 17-26 23/01A	94,770.80	0.01
402,000.00	THERMO FISHER SCIENT 1.45 17-27 16/03A	374,390.64	0.03
300,000.00	THERMO FISHER SCIENT 1.5 19-39 01/10A	214,107.00	0.02
700,000.00	THERMO FISHER SCIENT 1.875 19-49 01/10A	446,359.20	0.03
300,000.00	THERMO FISHER SCIENT 3.2 22-26 21/01A	298,577.42	0.02
421,000.00	THERMO FISHER SCIENT 3.65 22-34 21/11A	417,799.56	0.03
200,000.00	TOYOTA MOTOR 0.625 17-24 21/11A	191,402.80	0.01
820,000.00	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	738,214.84	0.05
500,000.00	UNITED PARCEL 1.50 17-32 15/11A	414,234.00	0.03
530,000.00	UNITED PARCEL 1.625 15-25 15/11A	506,574.00	0.04
1,060,000.00	US BANCORP 0.85 17-24 07/06A	1,014,441.20	0.07
700,000.00	VERIZON COMM 0.875 19-27 08/04A	632,357.60	0.04
600,000.00	VERIZON COMM 0.875 19-32 19/03A32 19/03A	463,512.00	0.03
650,000.00	VERIZON COMM 1.125 21-35 19/09A	469,614.60	0.03
600,000.00	VERIZON COMM 2.625 14-31 01/12A31 01/12A	548,640.00	0.04
700,000.00	VERIZON COMM 3.25 14-26 17/02A	694,540.00	0.05
300,000.00	VERIZON COMMUNICATIO 0.375 21-29 22/03A	246,336.00	0.02
918,000.00	VERIZON COMMUNICATIO 1.3 20-33 18/05A	717,934.14	0.05
550,000.00	VERIZON COMMUNICATION 0.875 16-25 02/04A	521,936.80	0.04
700,000.00	VERIZON COMMUNICATION 1.375 16-28 02/11A	622,139.00	0.04
800,000.00	VERIZON COMMUNICATION 1.375 17-26 27/10A	742,712.00	0.05
100,000.00	VERIZON COMMUNICATION 1.50 19-39 19/09A	68,186.00	0.00
518,000.00	VERIZON COMMUNICATION 1.625 14-24 01/03A	508,634.56	0.04
550,000.00	VERIZON COMMUNICATION 1.875 17-29 26/10A	490,954.20	0.03
819,000.00	VERIZON COMMUNICATION 2.875 17-38 15/01A	704,502.16	0.05
278,000.00	VF CORP 0.25 20-28 25/02A	229,653.02	0.02
210,000.00	VF CORP 0.625 20-32 25/02A	153,636.84	0.01
822,000.00	VI 1.5 22-26 15/06A	774,365.10	0.05
405,000.00	VIATRIS INC 2.25 16-24 22/11A	393,817.14	0.03
200,000.00	VISA INC 2.3750 22-34 15/06A	181,686.00	0.01
300,000.00	WAL MART INC 2.55 14-26 08/04A	294,646.20	0.02
400,000.00	WALGREENS BOOTS 2.125 14-26 20/11A	371,520.00	0.03
850,000.00	WAL-MART STORES INC 4.875 09-29 21/09A	922,105.50	0.06
600,000.00	WELLS FARGO 2.125 14-24 04/06A	587,779.20	0.04
1,000,000.00	WELLS FARGO CO FL.R 20-30 04/05A	862,530.00	0.06
500,000.00	WELLS FARGO CO 0.625 20-30 14/02A	386,610.00	0.03
200,000.00	WELLS FARGO AND CO 0.625 19-30 25/03A	157,267.05	0.01
1,257,000.00	WELLS FARGO AND CO 1.375 16-26 26/10A	1,148,551.07	0.08
700,000.00	WELLS FARGO CO 1.625 15-25 02/06A	666,211.00	0.05
868,000.00	WELLS FARGO CO 2.00 15-26 27/04A	820,322.50	0.06
650,000.00	WELLS FARGO 0.50 19-24 26/04A	627,902.60	0.04
1,600,000.00	WELLS FARGO 1.00 16-27 02/02A	1,428,172.80	0.09
637,000.00	WELLS FARGO 1.5 17-27 24/05A	576,166.50	0.04
500,000.00	WESTLAKE CORP 1.625 19-29 17/07A	420,284.00	0.03
300,000.00	WORLEY US FINANCE SU 0.875 21-26 09/06A	266,550.00	0.02
150,000.00	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	133,245.00	0.01
400,000.00	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	381,048.00	0.03
100,000.00	3M CO 1.50 16-31 02/06A	83,854.80	0.01
500,000.00	3M CO 1.5 14-26 09/11A	464,542.00	0.03
500,000.00	3M CO 1.75 15-30 15/05A	439,044.00	0.03
Floating rate bonds		**144,827,606.78**	**10.18**
	Australia	**89,785.80**	**0.01**
100,000.00	SYDNEY AIRPORT FIN FL.R 18-28 26/04A	89,785.80	0.01
	Austria	**3,875,218.94**	**0.27**
300,000.00	ERSTE GROUP BANK AG FL.R 21-32 15/11A	242,838.00	0.02
200,000.00	ERSTE GROUP BANK AG FL.R 20-31 08/09	175,720.80	0.01
1,000,000.00	ERSTE GROUP BANK AG FL.R 20-28 16/11A	848,002.00	0.05
100,000.00	OMV AG FL.R 20-XX 01/09A	81,916.87	0.01
800,000.00	OMV AG FL.R 20-XX 31/12A	708,000.00	0.05
363,000.00	OMV AG FL.R 15-XX 09/12A	372,075.00	0.03
200,000.00	OMV AG FL.R 18-XX 19/06A	193,100.40	0.01
600,000.00	RAIF BA FL.R 22-32 20/12A	579,537.60	0.04
200,000.00	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	164,033.07	0.01
300,000.00	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06AA	232,116.00	0.02
300,000.00	VIENNA INSURANCE GRP FL.R 22-42 15/06A	277,879.20	0.02
	Belgium	**1,889,429.48**	**0.13**
400,000.00	AGEAS NV FL.R 20-51 24/11A	285,240.00	0.02
300,000.00	BELFIUS BANQUE FLR 21-34 06/04A	235,272.00	0.02
300,000.00	KBC GROUPE SA FL.R 17-29 18/09A	285,246.00	0.02
400,000.00	KBC GROUPE SA FL.R 20-26 10/09A	363,685.48	0.03
500,000.00	KBC GROUPE SA FL.R 19-29 03/12A	462,250.00	0.02
300,000.00	KBC GROUPE SA FL.R 21-31 07/12A	257,736.00	0.02
	Czech Republic	**179,076.40**	**0.01**
100,000.00	CESKA SPORITELNA FLR 21-28 13/09A	79,692.40	0.01
100,000.00	RAIFFEISENBANK AS FL.R 23-26 19/01A	99,384.00	0.00
	Denmark	**2,081,061.53**	**0.15**
100,000.00	DANICA PENSION FL.R 15-45 29/09A	95,826.00	0.01
329,000.00	DANSKE BANK A/S FL.R 19-25 27/08A	311,492.59	0.02
500,000.00	DANSKE BANK A/S FL.R 19-30 12/02A	462,550.00	0.04
100,000.00	DANSKE BANK AS FL.R 21-29 09/06A6A	82,897.00	0.01
350,000.00	JYSKE BANK A/S FL.R 21-28 17/02A	298,370.94	0.02
200,000.00	JYSKE BANK A/S FL.R 20-25 15/10A	188,468.40	0.01
200,000.00	NYKREDIT FL.R 22-32 29/12A	198,763.60	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
200,000.00	ORSTED FL.R 17-XX 24/11A	188,758.00	0.01
300,000.00	ORSTED FL.R 19-XX 09/12A	253,935.00	0.02
	Finland	**996,701.80**	**0.07**
400,000.00	OP CORPORATE BANK FL.R 20-30 09/06A/06A	368,680.80	0.03
100,000.00	SAMPO PLC FL.R 19-49 23/05A	88,741.00	0.01
700,000.00	SAMPO PLC FL.R 20-52 03/09A	539,280.00	0.03
	France	**32,541,309.22**	**2.29**
800,000.00	AXA FL.R 22-43 10/03A	727,200.00	0.05
900,000.00	AXA SA FL.R 22-42 10/07A	668,998.80	0.05
600,000.00	AXA SA 3.875 14-XX 07/11A	581,400.00	0.04
1,200,000.00	AXA SA FL.R 18-49 28/05A	1,069,324.80	0.08
800,000.00	AXA SA FL.R 16-47 06/07A	744,294.40	0.05
150,000.00	AXA SA FL.R 21-41 07/04A	112,498.80	0.01
800,000.00	BFCM EMTN FL.R 14-24 18/03Q	791,593.60	0.06
800,000.00	BFCM FL.R 22-32 16/06A	766,347.20	0.05
800,000.00	BNP PARIBAS FL.R 19-27 23/01A	753,140.80	0.05
700,000.00	BNP PARIBAS FL.R 20-29 17/04A	598,536.40	0.04
900,000.00	BNP PARIBAS SA FL.R 20-28 01/09A	761,023.80	0.05
1,100,000.00	BNP PARIBAS SA FL.R 20-28 19/02A	947,119.80	0.07
600,000.00	BNP PARIBAS SA FL.R 21-30 19/01A	480,704.40	0.03
200,000.00	BNP PARIBAS SA FL.R 18-30 20/11A	186,600.00	0.01
300,000.00	BNP PARIBAS SA FL.R 19-25 15/07A	286,540.20	0.02
400,000.00	BNP PARIBAS SA FL.R 19-26 04/06A	371,096.00	0.03
300,000.00	BNP PARIBAS SA FL.R 20-27 14/10A	262,390.80	0.02
600,000.00	BNP PARIBAS SA FL.R 20-32 15/01A	513,622.80	0.04
800,000.00	BNP PARIBAS SA FL.R 21-33 31/08A3 31/08A	636,126.40	0.04
1,100,000.00	BNP PARIBAS SA FL.R 22-28 25/07A	1,030,623.00	0.07
500,000.00	CA ASSURANCES SA FL.R 14-XX 14/10AA	487,062.00	0.03
300,000.00	CNP ASSURANCES FL.R 14-XX 18/11A	291,632.40	0.02
300,000.00	CNP ASSURANCES FL.R 14-45 05/06A	290,340.00	0.02
400,000.00	CNP ASSURANCES FL.R 15-47 10/06A	390,012.00	0.03
500,000.00	CNP ASSURANCES FL.R 19-50 27/07A	404,050.00	0.03
500,000.00	CREDIT AGRICOLE FL.R 15-XX 13/01A	488,050.00	0.03
600,000.00	CREDIT AGRICOLE FL.R 16-48 27/09A	571,214.40	0.04
400,000.00	CREDIT AGRICOLE FL.R 21-29 21/09A	328,484.00	0.02
1,100,000.00	CREDIT AGRICOLE ASSUR 2.625 18-48 29/01U	955,493.86	0.07
700,000.00	CREDIT AGRICOLE SA FL.R 22-26 12/10A	698,255.60	0.05
400,000.00	CREDIT AGRICOLE SA FL.R 22-27 22/04A	372,634.40	0.03
400,000.00	CREDIT AGRICOLE SA FL.R 20-30 05/06A	371,500.80	0.03
100,000.00	CREDIT LOGEMENT FL.R 17-29 28/11A	92,790.80	0.01
500,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	474,552.00	0.03
100,000.00	DANONE SA FL.R 21-XX 16/12A	85,750.00	0.01
300,000.00	ENGIE SA FL.R 21-XX 02/07A	221,253.60	0.02
700,000.00	ENGIE SA FL.R 19-XX 08/07A	643,995.80	0.05
800,000.00	ENGIE SA FL.R 19-XX 28/02AA	773,000.00	0.05
500,000.00	GROUPE DES FL.R 21-42 21/04A	360,990.00	0.03
400,000.00	LA BANQUE POSTALE FL.R 22-28 09/02A	349,770.40	0.02
400,000.00	LA BANQUE POSTALE FL.R 20-26 17/06A	368,240.00	0.03
200,000.00	LA BANQUE POSTALE FL.R 20-31 26/01A	176,390.40	0.01
500,000.00	LA BANQUE POSTALE FL.R 21-32 02/02A	408,110.00	0.03
200,000.00	LA MONDIALE FL.R 14-XX 17/12A	195,280.00	0.01
600,000.00	ORANGE SA FL.R 19-XX 15/04A	568,362.00	0.04
100,000.00	ORANGE SA FL.R 21-XX 11/05A	78,994.80	0.01
500,000.00	ORANGE SA FL.R 14-26 01/10AA	496,895.84	0.03
100,000.00	ORANGE SA FL.R 19-XX 19/03A	88,585.60	0.01
200,000.00	SCOR SE FL.R 15-46 08/06A	182,942.00	0.01
200,000.00	SCOR SE FL.R 16-48 27/05A	180,276.00	0.01
200,000.00	SOCIETE GENERALE SA FL.R 22-32 06/09A	195,864.00	0.01
600,000.00	SOCIETE GENERALE SA FL.R 20-30 24/11A	528,054.00	0.04
300,000.00	SOCIETE GENERALE SA FL.R 21-26 17/11A	271,259.40	0.02
400,000.00	SOCIETE GENERALE SA FL.R 21-29 12/06A	324,382.40	0.02
600,000.00	TOTALENERGIES FLR 22-99 31/12A	519,293.20	0.04
200,000.00	TOTALENERGIES SE FL.R 20-XX 04/09A	152,614.00	0.01
1,271,000.00	TOTALENERGIES SE FL.R 21-XX 25/01A	916,004.62	0.06
767,000.00	TOTALENERGIES SE FL.R 21-XX 25/01A	633,327.24	0.04
1,760,000.00	TOTALENERGIES SE FL.R 15-XX 26/02A	1,661,586.66	0.12
1,040,000.00	TOTALENERGIES SE FL.R 16-XX 06/10A	982,800.00	0.07
800,000.00	TOTALENERGIES SE FL.R 19-XX 04/04A	767,600.00	0.05
500,000.00	UNIBAIL-RODAMCO FL.R 18-XX 25/04A	382,500.00	0.03
600,000.00	VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	536,910.00	0.04
300,000.00	VEOLIA ENVIRONNEMENT FL.R 21-XX XX/XXA	248,148.00	0.02
900,000.00	VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A4A	736,875.00	0.05
	Germany	**18,254,441.22**	**1.28**
900,000.00	ALLIANZ SE FL.R 19-49 25/09A	710,627.40	0.05
700,000.00	ALLIANZ SE FL.R 22-38 07/09A	681,338.00	0.05
600,000.00	ALLIANZ SE FL.R 22-52 05/07A	551,064.00	0.04
800,000.00	ALLIANZ SE FL.R 14-24 19/08A	779,176.00	0.05
600,000.00	ALLIANZ SE FL.R 17-47 06/07A	558,832.80	0.04
1,100,000.00	ALLIANZ SE FL.R 15-45 07/07A	1,032,946.20	0.06
500,000.00	ALLIANZ SE FL.R 20-50 22/05A	406,862.00	0.03
400,000.00	CMZB FR FL.R 22-28 21/03A	391,720.00	0.03
500,000.00	CMZB FRANCFORT FL.R 23-30 18/01A	491,598.00	0.03
200,000.00	COMMERZBANK AG FL.R 21-31 29/12A	163,918.00	0.01
200,000.00	COMMERZBANK AG FL.R 20-26 24/03A	183,871.60	0.01
300,000.00	COMMERZBANK AG FL.R 20-30 05/12A	281,307.00	0.02
200,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX 18/10A	158,846.60	0.01
800,000.00	DEUTSCHE BAHN FINANCE FL.R 19-XX 22/04A	739,224.00	0.05
600,000.00	DEUTSCHE BANK A FL.R 22-28 23/02A	519,210.00	0.04
400,000.00	DEUTSCHE BANK AG FL.R 23-29 11/01A	389,762.40	0.03
400,000.00	DEUTSCHE BANK AG FL.R 20-26 03/09A	358,056.00	0.03
900,000.00	DEUTSCHE BANK AG FL.R 20-25 19/11A	830,754.00	0.06
700,000.00	DEUTSCHE BANK AG FL.R 20-31 19/05A	661,602.20	0.05
900,000.00	DEUTSCHE BANK AG FL.R 20-30 19/11A	706,107.60	0.05
259,000.00	DEUTSCHE BANK AG 1.375 20-26 10/06A	242,807.32	0.02
900,000.00	DEUTSCHE BK FL.R 22-30 05/09A	857,422.27	0.06
300,000.00	DEUTSCHE BOERSE FL.R 22-48 23/06A	259,647.00	0.02
100,000.00	ENBW ENERGIE FL.R 19-79 05/11A	92,810.00	0.01
200,000.00	ENBW ENERGIE FL.R 20-80 29/06A	176,000.00	0.01
300,000.00	ENBW ENERGIE FL.R 21-81 31/08A	208,500.00	0.01
200,000.00	ENBW ENERGIE 1.375 21-81 31/08A	154,596.80	0.01
200,000.00	ENBW ENERGIE B-W AG FL.R 19-79 05/08A	166,549.20	0.01
300,000.00	EVONIK INDUSTRIES FL.R 21-81 02/12A	249,662.40	0.02
40,000.00	FRESENIUS SE CO. KG 0.375 20-26 28/09A	35,679.36	0.00
200,000.00	HAMBURG COMMERC FL.R 21-26 22/09A	174,314.00	0.01
500,000.00	HANNOVER RUCKVERSICH FL.R 22-43 26/08A	509,734.00	0.04
400,000.00	HANNOVER RUECK SE FL.R 14-XX 26/06A	379,976.47	0.03
300,000.00	HANNOVER RUECK SE FL.R 19-39 09/10A	231,252.00	0.02
100,000.00	HANNOVER RUECK SE FL.R 20-40 08/07A	77,472.00	0.01
500,000.00	LB HESSEN-THUERINGEN FL.R 22-32 15/09A	471,892.00	0.03
300,000.00	MERCK KGAA FL.R 19-79 25/06A	283,511.40	0.02
400,000.00	MERCK KGAA FL.R 19-79 25/06A	349,582.40	0.02
800,000.00	MERCK KGAA FL.R 20-80 09/09A	706,880.00	0.05

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
500,000.00	MUENCHENER RUECK FL.R 20-41 26/05A	373,962.00	0.03
600,000.00	MUENCHENER RUECK FL.R 21-42 26/05A	421,294.80	0.03
700,000.00	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	630,966.00	0.04
700,000.00	TALANX AG FL.R 17-47 05/12A	603,106.00	0.04
	Ireland	**1,953,201.74**	**0.14**
100,000.00	AIB GROUP PLC FL.R 19-29 19/11A	93,277.20	0.01
600,000.00	AIB GROUP PLC FL.R 20-31 30/09A	542,748.00	0.04
600,000.00	AIB GROUP PLC FL.R 22-28 04/04A	543,856.80	0.03
250,000.00	BANK OF IRELAND GRP FL.R 21-31 11/08A	214,550.00	0.02
100,000.00	BANK OF IRELAND GRP FL.R 21-27 10/03A	88,031.84	0.01
470,000.00	BK IRELAND GROUP FL.R 23-28 16/07A	470,737.90	0.03
	Italy	**9,595,163.36**	**0.67**
800,000.00	ASSICURAZ GENERALI FL.R 15-47 27/10A	798,425.60	0.06
630,000.00	ASSICURAZ GENERALI FL.R 16-48 08/06A	619,000.20	0.04
352,000.00	ENEL SPA FL.R 19-80 24/05A	333,080.00	0.02
300,000.00	ENEL SPA FL.R 18-81 24/11A	272,250.00	0.02
1,000,000.00	ENI SPA FL.R 20-XX 13/10A	830,794.00	0.06
400,000.00	ENI SPA FL.R 21-XX 11/05A	308,517.33	0.02
1,000,000.00	ENI SPA FL.R 21-99 31/12A	839,449.33	0.06
300,000.00	MEDIOBANCA FL.R 22-29 07/02A	299,268.00	0.02
250,000.00	MEDIOBANCA FL.R 21-28 02/11A	205,700.00	0.01
200,000.00	SOC CATTOLICA ASSI FL.R 17-47 14/12A	188,000.00	0.01
950,000.00	UNICREDIT FL.R 22-27 15/11A	969,195.51	0.08
450,000.00	UNICREDIT FL.R 23-29 16/02A	432,780.75	0.03
812,000.00	UNICREDIT SPA FL.R 20-26 16/06A	760,275.60	0.05
250,000.00	UNICREDIT SPA FL.R 19-25 03/07A	241,509.50	0.02
600,000.00	UNICREDIT SPA FL.R 19-25 25/06A	578,530.74	0.04
800,000.00	UNICREDIT SPA FL.R 19-29 23/09A	739,592.00	0.05
800,000.00	UNICREDIT SPA FL.R 20-32 15/01A	681,532.80	0.05
600,000.00	UNICREDIT SPA FL.R 21-29 05/07A	497,262.00	0.03
	Luxembourg	**948,354.00**	**0.07**
300,000.00	AROUNDTOWN SA 2.875 19-XX 12/01A	102,000.00	0.01
100,000.00	AROUNDTOWN SA FL.R 21-XX 15/07A12A	28,000.00	0.00
400,000.00	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	138,220.00	0.01
200,000.00	HELVETIA EUROPE FL.R 20-41 30/06A	157,070.00	0.01
200,000.00	HOLCIM FINANCE LUX FL.R 19-XX 05/07A/12A	192,500.00	0.01
400,000.00	SWISS RE FINANCE LUX FL.R 19-50 30/04A	330,564.00	0.03
	Netherlands	**24,020,955.25**	**1.69**
454,000.00	ACHMEA BV FL.R 15-XX 04/02AA	441,251.68	0.03
327,000.00	AEGON NV FL.R 14-44 25/04A	320,023.78	0.02
400,000.00	ALLIANDER NV FL.R 18-49 31/12A	364,482.40	0.03
600,000.00	ARGENTUM NETHLD FL.R 15-XX 16/06A	574,992.00	0.04
300,000.00	ARGENTUM NETHLD FL.R 16-46 01/10A	281,112.00	0.02
400,000.00	ASR NEDERLAND NV FL.R 19-49 02/05A	340,500.00	0.02
100,000.00	ASR NEDERLAND NV FL.R 15-45 29/09A	97,900.10	0.01
309,000.00	ASR NEDERLAND NV FL.R 14-XX 30/09A	303,870.60	0.02
600,000.00	COOPERATIEVE RABOBAN FL.R 20-28 05/05A	528,483.60	0.04
400,000.00	CTP NV FL.R 21-27 18/02A	309,746.40	0.02
558,000.00	ELM BV FL.R 15-XX 01/09A	507,378.24	0.04
200,000.00	ELM BV FL.R 16-XX 19/05A	188,227.20	0.01
300,000.00	ELM BV FL.R 17-47 29/09A	269,213.89	0.02
1,200,000.00	IBERDROLA INTL BV FL.R 20-XX 28/04A	1,077,655.20	0.08
900,000.00	IBERDROLA INTL BV FL.R 20-XX 28/04A	732,375.00	0.05
500,000.00	IBERDROLA INTL BV FL.R 21-XX 09/02A	425,040.00	0.03
300,000.00	IBERDROLA INTL BV FL.R 19-XX 12/02A	288,000.00	0.02
800,000.00	IBERDROLA INTL BV FL.R 21-XX 09/02A12A	612,000.00	0.04
700,000.00	ING GROEP NV FL.R 21-32 16/11A	577,164.00	0.04
800,000.00	ING GROEP NV FL.R 21-28 29/09A	668,644.80	0.05
500,000.00	ING GROUP NV FL.R 22-33 14/11A	525,227.00	0.04
400,000.00	ING GROUP NV FL.R 18-30 22/03A	373,412.00	0.03
400,000.00	ING GROUP NV FL.R 19-25 03/09A	377,222.40	0.03
600,000.00	ING GROUP NV FL.R 17-29 26/09A	565,291.20	0.04
500,000.00	ING GROUP NV FL.R 19-30 13/11A	446,005.00	0.03
1,000,000.00	ING GROUP NV FL.R 20-31 26/05A	914,056.00	0.06
800,000.00	ING GROUP NV FL.R 22-26 23/05A	767,052.80	0.05
1,200,000.00	ING GROUP NV FL.R 22-27 16/02A	1,098,931.20	0.08
500,000.00	ING GROUP NV FL.R 22-33 24/08A	474,054.00	0.03
347,000.00	JT INTERNATIONAL FIN FL.R 20-83 07/10A	297,302.66	0.02
100,000.00	JT INTL FIN SERV BV FL.R 20-81 07/04A	91,250.00	0.01
289,000.00	NN GROUP NV FL.R 22-43 01/03A	273,127.54	0.02
500,000.00	NN GROUP NV FL.R 14-XX 15/07A	478,114.16	0.03
400,000.00	NN GROUP NV FL.R 17-48 13/01A	379,856.00	0.03
800,000.00	NN GROUP NV FL.R 14-44 08/04A	789,280.00	0.06
300,000.00	REPSOL INTL FINANCE FL.R 20-XX 11/12A	268,776.00	0.02
800,000.00	REPSOL INTL FINANCE FL.R 20-49 31/12A	752,094.40	0.05
500,000.00	TENNET HOLDING BV FL.R 20-XX 22/10A0A	465,000.00	0.03
960,000.00	VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	921,600.00	0.06
800,000.00	VOLKSWAGEN INTL FIN FL.R 15-30 20/03A	668,000.00	0.05
1,200,000.00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	1,080,100.80	0.08
1,300,000.00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	1,223,476.80	0.08
900,000.00	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	769,489.20	0.05
700,000.00	VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	584,500.00	0.04
600,000.00	VW INTL FINANCE FL.R 22-XX 28/12A	529,675.20	0.04
	Norway	**1,468,843.20**	**0.10**
700,000.00	DNB BANK ASA 0.375 22-28 18/01A	620,706.80	0.04
600,000.00	DNB BANK ASA 0.25 21-29 23/02A	498,442.80	0.04
400,000.00	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	349,693.60	0.02
	Poland	**230,921.99**	**0.02**
300,000.00	MBANK SA FL.R 21-27 21/09A	230,921.99	0.02
	Portugal	**320,329.60**	**0.02**
400,000.00	BC PORTUGUES FL.R 21-28 07/04A	320,329.60	0.02
	Spain	**4,288,217.80**	**0.30**
600,000.00	BANCO BILBAO VI -29 14/01A	510,092.40	0.04
600,000.00	BANCO DE SABADELL FL.R 22-28 10/11A	602,131.20	0.04
300,000.00	BANCO DE SABADELL SA FL.R 19-25 07/11A	282,180.00	0.02
300,000.00	BANCO DE SABADELL SA FL.R 20-27 11/09A	270,685.80	0.02
500,000.00	BANCO SANTANDER SA FL.R 21-29 24/06A	414,580.00	0.03
200,000.00	CAIXABANK SA FL.R 20-26 10/07A	186,237.20	0.01
500,000.00	CAIXABANK SA FL.R 20-26 18/11A11A	450,014.00	0.03
500,000.00	CAIXABANK SA FL.R 21-31 18/03A	437,780.00	0.03
600,000.00	CAIXABANK SA FL.R 22-26 13/04A	566,767.20	0.04
600,000.00	MAPFRE FL.R 17-27 31/03A	567,750.00	0.04
	Sweden	**946,342.41**	**0.07**
400,000.00	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	369,841.61	0.03
100,000.00	SVENSKA HANDELSBANKEN FL.R 18-29 05/03A	96,421.80	0.01
500,000.00	VOLVO TREASURY FL.R 21-24 09/05A	480,079.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
	Switzerland	**9,726,979.29**	**0.68**
1,100,000.00	CREDIT SUISSE GROUP FL.R 22-26 13/10A	999,094.80	0.07
1,061,000.00	CREDIT SUISSE GROUP FL.R 19-27 24/06A	913,446.73	0.06
595,000.00	CREDIT SUISSE GROUP FL.R 17-25 17/07A	554,504.30	0.04
1,000,000.00	CREDIT SUISSE GROUP FL.R 20-26 02/04A	940,000.00	0.07
650,000.00	CREDIT SUISSE GROUP FL.R 20-28 14/01A	536,510.00	0.04
1,734,000.00	CREDIT SUISSE GROUP FL.R 22-29 01/03A	1,888,655.46	0.13
1,000,000.00	CREDIT SUISSE GROUP FL.R 22-32 02/04A	827,810.00	0.06
600,000.00	UBS GROUP AG FL.R 22-30 15/06A	551,510.40	0.04
1,000,000.00	UBS GROUP SA FL.R 20-26 29/01A	919,700.00	0.06
1,100,000.00	UBS GROUP SA FL.R 18-25 17/04A	1,060,611.20	0.07
600,000.00	UBS GROUP SA FL.R 21-26 03/11A	535,136.40	0.04
	United Kingdom	**14,736,424.08**	**1.04**
600,000.00	AVIVA PLC FL.R 14-44 03/07A	584,340.48	0.04
300,000.00	BARCLAYS PLC FL.R 22-27 31/01A	285,390.60	0.02
800,000.00	BARCLAYS PLC FL.R 22-28 28/01A	687,523.20	0.05
400,000.00	BARCLAYS PLC FL.R 19-25 09/06A	383,584.00	0.03
1,500,000.00	BARCLAYS PLC FL.R 20-25 02/04A	1,486,536.00	0.11
800,000.00	BARCLAYS PLC FL.R 21-32 12/05A	594,217.60	0.04
1,600,000.00	BP CAPITAL MARKETS FL.R 20-XX 22/06A	1,476,000.00	0.11
600,000.00	BRITISH AMER TOBACCO FL.R 21-XX 27/09A	444,900.00	0.03
500,000.00	BRITISH AMER TOBACCO FL.R 21-XX 27/12A	405,910.00	0.03
500,000.00	HSBC HOLDINGS PLC FL.R 21-29 24/09A	411,325.00	0.03
409,000.00	HSBC HOLDINGS PLC FL.R 20-26 13/11A	371,772.82	0.03
1,247,000.00	HSBC HOLDINGS PLC FL.R 22-27 15/06A	1,196,860.62	0.08
704,000.00	LLOYDS BANKING GROUP FL.R 22-30 24/08A	653,613.31	0.05
200,000.00	NATIONWIDE BUILDING FL.R 17-29 25/07A	191,180.00	0.01
626,000.00	NATIONWIDE BUILDING FL.R 18-26 08/03A	590,537.10	0.04
800,000.00	NATWEST GROUP PLC FL.R 18-26 02/03A	760,864.00	0.05
400,000.00	NATWEST GROUP PLC FL.R 18-25 04/03A	391,000.00	0.03
350,000.00	NATWEST GROUP PLC FL.R 19-25 15/11A	330,526.70	0.02
917,000.00	NATWEST GROUP PLC FL.R 22-28 06/09A	900,121.69	0.06
163,000.00	NGG FINANCE PLC FL.R 19-XX 09/05A	136,512.50	0.01
200,000.00	NGG FINANCE PLC FL.R 19-79 05/12A	188,400.00	0.01
457,000.00	SANTANDER UK GROUP FL.R 20-25 28/02A	440,209.82	0.03
500,000.00	SANTANDER UK GROUP FL.R 21-29 13/09A	397,362.14	0.03
300,000.00	STANDARD CHARTERED FL.R 17-27 03/10A	272,187.60	0.02
434,000.00	STANDARD CHARTERED FL.R 20-28 16/01A	377,734.50	0.03
500,000.00	STANDARD CHARTERED FL.R 20-30 09/06A	468,300.00	0.03
400,000.00	SWISS RE FINANCE UK FL.R 20-52 04/06A6A	309,514.40	0.02
	United States of America	**16,684,849.67**	**1.17**
900,000.00	BANK OF AMERICA CORP FL.R 20-31 26/10A	696,060.00	0.05
700,000.00	BANK OF AMERICA CORP FL.R 21-28 24/05A	597,065.00	0.04
1,000,000.00	BANK OF AMERICA CORP FL.R 21-31 22/03A	791,350.00	0.06
900,000.00	BANK OF AMERICA CORP FL.R 17-27 04/05A	837,289.80	0.06
800,000.00	BANK OF AMERICA CORP FL.R 18-28 25/04A	722,735.41	0.05
750,000.00	BANK OF AMERICA CORP FL.R 19-26 09/05A	700,324.50	0.05
500,000.00	BANK OF AMERICA CORP FL.R 19-29 08/08A	413,660.00	0.03
700,000.00	BANK OF AMERICA CORP FL.R 20-29 31/03A	683,550.00	0.05
1,200,000.00	CITIGROUP INC FL.R 19-27 08/10A	1,053,967.20	0.07
1,500,000.00	CITIGROUP INC FL.R 18-26 24/07A	1,409,556.00	0.09
705,000.00	CITIGROUP INC FL.R 22-28 22/09A	691,789.71	0.05
1,150,000.00	JPMORGAN CHASE & CO FL.R 19-32 04/11A	892,906.00	0.06
700,000.00	JPMORGAN CHASE CO FL.R 18-29 12/06A	624,688.79	0.04
1,347,000.00	JPMORGAN CHASE CO FL.R 17-28 18/05A	1,217,240.79	0.09
1,534,000.00	JPMORGAN CHASE CO FL.R 19-27 11/03A	1,409,353.30	0.10
156,000.00	JPMORGAN CHASE CO FL.R 20-28 24/02A	134,940.00	0.01
1,400,000.00	JPMORGAN CHASE CO FL.R 22-30 23/03A	1,235,768.80	0.09
200,000.00	LIBERTY MUTUAL GROUP FL.R 19-59 23/05A	183,000.00	0.01
505,000.00	MORGAN STAN CAP SERV FL.R 22-28 25/10A	515,905.98	0.04
1,100,000.00	MORGAN STANLEY FL.R 20-29 26/10A	901,821.80	0.06
417,000.00	MORGAN STANLEY FL.R 17-26 23/10A	390,362.59	0.03
600,000.00	WELLS FARGO FL.R 20-25 04/05A	581,514.00	0.04
Transferable securities dealt in on another regulated market		**209,510,166.87**	**14.73**
Bonds		**168,943,265.09**	**11.88**
	Australia	**3,866,373.17**	**0.27**
593,000.00	APA INFRASTRUCTURE 2.00 15-27 22/03A	544,487.85	0.04
200,000.00	AUSGRID FINANCE 0.8750 21-31 07/10A	152,120.40	0.01
200,000.00	AUSNET SERVICES HOLD 20-30 25/02A	158,472.80	0.01
632,000.00	AUSNET SERVICES HOLD 1.625 21-81 11/03A	526,753.04	0.04
200,000.00	AUSNET SERVICES HOLDI 1.50 15-27 26/02A	182,753.24	0.01
600,000.00	AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	596,964.00	0.03
500,000.00	CIMIC FINANCE LIMITE 1.5 21-29 28/05A	379,322.00	0.03
400,000.00	ORIGIN ENERGY 1.00 19-29 17/09A	373,460.00	0.03
100,000.00	SCENTRE MGMT LTD 2.25 14-24 16/07A	96,812.62	0.01
400,000.00	WESFARMERS LTD 0.954 21-33 21/10A	296,460.00	0.02
561,000.00	WESTPAC BANKING 3.703 23-26 16/01A	558,767.22	0.04
	Austria	**1,191,078.60**	**0.08**
100,000.00	ERSTE GROUP BANK AG 0.125 21-28 17/05A	81,477.60	0.01
500,000.00	HYPO NOE GRUPPE BANK 1.375 22-25 14/04A	473,734.00	0.02
100,000.00	HYPO NOE GRUPPE BANK 0.125 21-26 30/06A	88,513.80	0.01
200,000.00	RAIFFEISEN BANK 0.05 21-27 01/09A	160,648.80	0.01
100,000.00	VOLKSBANK WIEN AG 0.875 21-26 23/03A	88,460.00	0.01
300,000.00	VORALBERGER LANDESUH 4.125 23-26 16/02A	298,244.40	0.02
	Belgium	**2,785,499.71**	**0.20**
300,000.00	BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	272,703.00	0.02
300,000.00	BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	250,354.91	0.02
200,000.00	COFINIMMO SA 0.875 20-30 02/12A	138,292.40	0.01
300,000.00	COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	237,354.00	0.02
200,000.00	CRELAN 5.75 23-28 26/01A	199,280.00	0.01
300,000.00	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	299,034.60	0.02
200,000.00	ELIA TRANSMISSION BE 3.625 23-33 18/01A	198,821.60	0.01
300,000.00	FLUVIUS SYSTEM 0.2500 21-28 14/06A	251,787.00	0.02
300,000.00	GRP BRUXELLES L 3.1250 22-29 06/09A	287,598.60	0.02
100,000.00	KBC GROUPE SA 0.75 21-31 31/05A	77,191.40	0.01
300,000.00	KBC GROUPE SA 0.7500 20-30 24/01A	239,470.20	0.02
500,000.00	PROXIMUS SADP 0.7500 21-36 17/11A	333,612.00	0.02
	British Virgin Islands	**284,830.00**	**0.02**
350,000.00	STATE GRID OVERSEAS I 0.419 21/28 08/09A	284,830.00	0.02
	Canada	**1,247,340.80**	**0.09**
520,000.00	DAIMLER CANADA FINAN 3.0 22-27 23/02A	512,220.80	0.04
800,000.00	TORONTO DOMINION BANK 3.129 22-32 03/08A	735,120.00	0.05
	Cayman Islands	**143,850.00**	**0.01**
200,000.00	CK HUTCHINSON E 1.0000 21-33 02/11A	143,850.00	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Denmark	**1,554,643.79**	**0.11**
209,000.00	NOVO NORDISK FI 1.3750 22-30 31/03A	184,674.57	0.01
476,000.00	NOVO NORDISK FINANCE 0.125 21-28 04/06A	406,980.00	0.03
500,000.00	NYKREDIT REALKREDIT 0.375 21-28 24/02A	415,470.60	0.03
550,000.00	SYDBANK A/S 4.75 22-25 30/09A	547,518.62	0.04
	Finland	**3,106,315.00**	**0.22**
400,000.00	BALDER FINLAND OYJ 1.0 22-27 18/01A	306,000.00	0.02
300,000.00	NOKIA OYJ 4.375 23-31 21/08A	296,805.00	0.02
800,000.00	NORDEA BANK ABP 0.50 21-28 02/11A	663,502.40	0.05
200,000.00	OP CORPORATE BA 1.0000 18-25 22/05A	188,982.40	0.01
700,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	668,899.00	0.04
300,000.00	OP CORPORATE BANK PLC 0.375 21-28 08/12A	240,851.40	0.02
600,000.00	OP CORPORATE BANK 0.1 20-27 16/11A/11A	507,902.40	0.04
300,000.00	UPM-KYMMENE CORP 0.5 21-31 22/03A	233,372.40	0.02
	France	**40,042,242.44**	**2.81**
200,000.00	ADP 2.75 13-28 05/06A	193,554.00	0.01
200,000.00	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	178,450.40	0.01
600,000.00	ALD SA 4.25 23-27 18/01A	597,224.40	0.04
400,000.00	ALD SA 4.0000 22-27 05/07A	394,489.60	0.03
500,000.00	ALSTOM SA 0 21-29 11/01A	406,092.00	0.03
400,000.00	APRR SA 0.125 20-29 18/09A	330,973.60	0.02
500,000.00	ARGAN 1.011 21-26 17/11A	424,808.00	0.03
400,000.00	ARVAL SERVICE LEASE 3.375 22-26 04/01A	393,278.40	0.03
300,000.00	ARVAL SERVICE LEASE 4.75 22-27 22/05A	306,027.90	0.02
600,000.00	ARVAL SERVICE LEASE 0 21-24 30/03A	566,191.20	0.04
900,000.00	ARVAL SERVICE LEASE 4.125 23-26 13/04A	899,913.60	0.06
500,000.00	AXA 3.625 23-33 10/01A	498,590.00	0.04
800,000.00	BANQUE FED CRED 1.1250 22-32 19/01A	624,848.00	0.04
400,000.00	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	341,984.80	0.02
800,000.00	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	659,811.20	0.05
400,000.00	BFCM BANQUE FEDERATI 3.875 23-28 26/01A	393,151.20	0.03
300,000.00	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	292,315.72	0.02
100,000.00	BFCM EMTN 4.00 22-29 21/11A	101,936.40	0.01
800,000.00	BOUYGUES 2.25 22-29 29/06A	739,567.52	0.05
600,000.00	BOUYGUES 5.375 22-42 30/06A	651,420.00	0.05
400,000.00	BOUYGUES SA 0.5000 21-30 11/02A	325,613.60	0.02
700,000.00	BOUYGUES SA 3.2500 22-37 30/06A	637,078.40	0.04
100,000.00	BPCE 2.375 22-32 26/04A	88,433.68	0.01
600,000.00	BPCE 3.50 23-28 25/01A	590,602.80	0.04
400,000.00	BPCE 4.0 22-32 29/11A	399,640.00	0.03
500,000.00	BPCE 0.5 20-27 15/09A	437,484.00	0.03
500,000.00	BPCE SA 4.00 23-28 13/07A	502,704.00	0.04
500,000.00	BPCE SA 1.75 22-34 02/02A	408,602.62	0.03
600,000.00	BPCE SA 0.5000 19-27 24/02A	524,201.97	0.04
800,000.00	BPCE S.A. 0.625 20-25 28/04A	750,600.00	0.05
600,000.00	BPCE S.A. 0.75 21-31 03/03A	462,144.00	0.03
200,000.00	BPCE SA 2.25 22-32 02/03A	178,608.00	0.01
1,000,000.00	BPCE SFH 3.125 23-27 20/07A	994,248.00	0.07
600,000.00	BPCE SFH 3.25 23-33 20/01A	590,922.00	0.04
400,000.00	CA 2.5 22-34 22/04A	346,882.34	0.02
100,000.00	CIE GENERALE DES ETA 0 20-28 02/11A	83,090.00	0.01
500,000.00	CIE GENERALE DES ETA 0.25 20-32 02/11A	379,015.00	0.03
600,000.00	CNP ASSURANCES 1.875 21-53 12/10A	426,780.00	0.03
500,000.00	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	462,529.74	0.03
300,000.00	COVIVIO SA 1.625 20-30 23/06A	247,293.96	0.02
900,000.00	CREDIT AGRICOLE 1.12522-29 24/02A	778,140.00	0.05
400,000.00	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	319,901.60	0.02
300,000.00	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	228,914.40	0.02
300,000.00	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	278,714.40	0.02
700,000.00	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	679,401.80	0.05
400,000.00	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	398,379.20	0.03
1,100,000.00	ELECTRICITE DE 4.7500 22-34 12/10A	1,108,129.00	0.07
500,000.00	ENGIE 4.25 23-43 11/01A	496,415.00	0.03
700,000.00	ENGIE SA 4.00 23-35 11/01A	695,807.00	0.05
300,000.00	ENGIE SA 1.50 15-35 13/03A	228,432.00	0.02
600,000.00	ENGIE SA 1.75 20-28 27/03A	552,048.00	0.04
700,000.00	ESSILORLUXOTTICA 0.375 20-26 05/01A	649,168.80	0.05
400,000.00	GECINA 0.875 22-33 25/01A	293,263.20	0.02
200,000.00	GECINA 2.00 17-32 30/06A	166,404.08	0.01
500,000.00	HLDG INFRAS TRANSPORT 1.475 22-31 18/01A	403,931.26	0.03
100,000.00	HOLDING D INFRASTRU 0.6250 21-28 16/09A	80,827.60	0.01
500,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	469,307.00	0.03
500,000.00	ICADE SA 1.00 22-30 19/01A	394,436.59	0.03
100,000.00	ICADE SA 0.625 21-31 18/01A	72,556.00	0.01
400,000.00	ICADE SA 1.625 18-28 28/02A	349,299.59	0.02
300,000.00	JC DECAUX SE 5.0 23-29 11/01A	297,426.00	0.02
500,000.00	JCDECAUX SE 1.6250 22-30 07/02A	397,820.68	0.03
300,000.00	KERING SA 1.875 22-30 05/05A	271,310.55	0.02
100,000.00	LA POSTE 1.125 15-25 04/06A	94,985.40	0.01
400,000.00	MACIF 2.125 21-52 21/06A125 21-52 21/06A	276,315.20	0.02
600,000.00	MICHELIN SA 0.875 18-25 03/09A	566,394.00	0.04
300,000.00	MUTUELLE ASSURANCE D 0.625 21-27 21/06A	254,283.55	0.02
300,000.00	ORANGE 2.375 22-32 18/05A	271,244.40	0.02
400,000.00	ORANGE SA 0.6250 21-33 16/12A	292,184.80	0.02
300,000.00	PERNOD RICARD 3.75 22-32 02/11A	302,637.00	0.02
400,000.00	PERNOD RICARD SA 1.375 22-29 07/04A	355,640.00	0.03
200,000.00	PSA BANQUE FRANCE 3.875 23-26 19/01A	199,246.89	0.01
400,000.00	RCI BANQUE SA 1.75 19-26 10/04A	370,809.60	0.03
700,000.00	RCI BANQUE SA 4.125 22-25 01/12A	699,239.80	0.05
730,000.00	RCI BANQUE SA 4.875 22-28 21/09A	731,882.23	0.05
500,000.00	RTE RESEAU DE T 0.7500 22-34 12/01A	376,823.37	0.03
500,000.00	SANOFI 1.2500 22-29 06/04A	447,857.00	0.03
200,000.00	SAS NERVAL 2.625 22-32 14/04A	164,022.80	0.01
400,000.00	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	393,219.20	0.03
400,000.00	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	334,120.00	0.02
500,000.00	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	463,160.00	0.03
400,000.00	SOCIETE FONCIER 0.5000 21-28 21/04A	333,244.00	0.02
1,100,000.00	SOCIETE GENERALE SA 4.25 22-30 06/12A	1,061,841.00	0.06
600,000.00	SOCIETE GENERALE SA 1.125 21-31 30/06A	515,340.00	0.04
500,000.00	SODEXO 0.75 20-25 27/04A	472,016.00	0.03
600,000.00	SUEZ 2.875 22-34 24/05A	523,632.00	0.04
200,000.00	TELEPERFORMANCE SE 3.75 22-29 24/06A	189,930.00	0.01
300,000.00	TEREGA SA 0.875 20-30 17/09A	236,118.00	0.02
400,000.00	THALES SA 0.00 20-26 26/03A	359,772.00	0.03
100,000.00	THALES SA 0.25 20-27 29/01A	88,085.00	0.01
300,000.00	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	213,636.60	0.02
500,000.00	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	382,229.00	0.03
500,000.00	VALEO SE 5.375 22-27 28/05A	497,369.00	0.03
200,000.00	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	179,698.80	0.01
500,000.00	VINCI 3.375 22-32 17/10A	487,210.00	0.03
600,000.00	VINCI SA 0.5 21-32 09/07A	466,920.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Germany	**10,420,042.66**	**0.73**
700,000.00	ADIDAS AG 3.125 22-29 21/11A	683,739.00	0.05
800,000.00	BAYER AG 0.05 21-25 12/01A	751,376.00	0.05
400,000.00	BAYER AG 1 21-36 12/01A	272,823.40	0.02
500,000.00	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	379,728.00	0.03
860,000.00	COMMERZBANK AG 0.375 20-27 01/09A	734,242.20	0.05
448,000.00	DEUTSCHE BAHN FINANC 3.625 23-37 18/12A	446,817.28	0.03
500,000.00	DEUTSCHE BANK AG 4 22-27 29/11A	490,678.00	0.03
100,000.00	DZ BANK 0.875 21-29 15/10A	80,255.52	0.01
300,000.00	ENGIE SA 1.0000 21-36 26/10A	206,130.00	0.01
230,000.00	EON SE 0.875 22-34 18/10A	167,387.10	0.01
300,000.00	EUROGRID GMBH 0.7410 21-33 21/04A	226,637.70	0.02
400,000.00	EUROGRID GMBH 1.113 20-32 15/05A	325,233.60	0.02
360,000.00	EWE AG 0.25 21-28 08/06A	305,265.60	0.02
300,000.00	FLUVIUS SYSTEM OPERATOR 4 22-32 06/07A	308,619.60	0.02
300,000.00	HOWOGE WOHNUNGS 0.0000 21-24 01/11A	280,903.20	0.02
300,000.00	LANDESBANK BADEN WUER 0.375 21-28 28/02A	248,013.00	0.02
300,000.00	LANDESBANK HESSENTHUE 0.375 21-29 04/06A	234,271.80	0.02
300,000.00	LB HESSEN-THUERINGEN 0.375 20-25 12/05A	275,385.60	0.02
700,000.00	LEG IMMOBILIEN 0.8750 22-29 17/01A	545,944.00	0.04
100,000.00	LEG IMMOBILIEN SE 1.5 22-34 17/01A	66,418.00	0.00
500,000.00	MERCK FIN SERVI 2.3750 22-30 15/06A	471,992.00	0.03
400,000.00	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	322,360.00	0.02
500,000.00	VIER GAS TRANSP 4.00 22-27 26/09A	501,776.00	0.04
100,000.00	VIER GAS TRANSP 0.5000 19-34 10/09A	67,493.60	0.00
300,000.00	VIER GAS TRANSPORT 0.125 19-29 10/09A	236,730.00	0.02
800,000.00	VOLKSWAGEN LEASING G 0.375 21-26 19/05A	714,344.00	0.05
300,000.00	VOLKSWAGEN LEASING G 0.625 21-29 19/05A	240,650.40	0.02
400,000.00	VOLKSWAGEN LEASING 1.6250 18-25 15/08A	382,674.40	0.03
500,000.00	VONOVIA SE 1.375 22-26 28/01A	452,153.66	0.03
	Hong Kong	**372,832.00**	**0.03**
400,000.00	DONGFENG MOTOR HK 0.425 21-24 19/10A	372,832.00	0.03
	Ireland	**7,107,397.78**	**0.50**
350,000.00	AIB GROUP PLC 0.5 21-27 17/05A	303,545.20	0.02
300,000.00	ATLAS COPCO FINANCE 0.75 22-32 08/02A	236,351.40	0.02
600,000.00	CCEP FINANCE (IRELAN 0 21-25 06/05A	549,431.90	0.04
600,000.00	CCEP FINANCE (IRELAN 0.5 21-29 06/05A	492,054.00	0.03
600,000.00	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	448,488.00	0.03
434,000.00	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	288,634.30	0.02
600,000.00	DAA FINANCE PLC 1.601 20-32 05/11A	478,977.60	0.03
100,000.00	DELL BANK INTER 0.5000 21-26 27/10A	88,720.00	0.01
300,000.00	DELL BANK INTL DAC 4.5 22-27 18/10A	306,003.60	0.02
400,000.00	DXC CAPITAL FUNDING 0.95 21-31 15/09A	283,708.00	0.02
400,000.00	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	326,489.60	0.02
600,000.00	ESB FIN 4.0 22-32 03/05A	614,640.00	0.04
300,000.00	ESB FINANCE LIMITED 1.00 22-34 19/07A	228,423.60	0.02
330,000.00	ESB FINANCE LIMITED 1.75 17-29 07/02A	298,760.98	0.02
800,000.00	FCA BANK SPA 0.00 21-24 16/04A	768,480.00	0.06
200,000.00	JOHNSON CONTROLS INT 1 20-32 15/09A	158,265.60	0.01
150,000.00	KERRY GROUP FIN SERV 2.375 15-25 10/09A	147,273.90	0.01
200,000.00	LINDE 1.0 22-27 31/03A	184,952.00	0.01
400,000.00	LINDE PLC 0.3750 21-33 30/09A	291,192.80	0.02
500,000.00	LINDE PLC 1.625 22-35 31/03A	408,560.00	0.03
150,000.00	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	110,176.50	0.01
100,000.00	VODAFONE INTL FINANC 4.0 23-43 10/02A	94,268.80	0.01

Quantity		Market Value EUR	% of NAV
	Italy	**8,563,518.54**	**0.60**
100,000.00	ACEA 3.875 23-31 24/01A	98,851.66	0.01
700,000.00	ACEA SPA 0.5 20-29 06/02A	578,165.00	0.04
400,000.00	ACEA SPA 0.25 21-30 28/07A	310,220.80	0.02
400,000.00	AMCO - ASSET MANAGEM 0.75 21-28 20/04A	330,572.00	0.02
300,000.00	AMCO AM 4.375 22-26 27/03A	297,683.81	0.02
313,000.00	AMCO AM COMPANY 4.625 23-27 06/02A	312,049.91	0.02
300,000.00	ASTM SPA 1.0 21-26 25/11A	266,583.00	0.02
831,000.00	ASTM SPA 1.5000 21-30 25/01A	666,919.05	0.04
650,000.00	ASTM SPA 2.3750 21-33 25/11A	502,248.50	0.04
800,000.00	A2A EX AEM 2.5 22-26 15/06A	772,755.20	0.04
300,000.00	A2A EX AEM 4.375 23-34 03/02A	295,751.40	0.02
300,000.00	A2A SPA 1.5 22-28 16/03A	266,565.00	0.02
103,000.00	CDP RETI S.P.A 5.875 22-27 25/10A	108,807.44	0.01
300,000.00	EXOR N.V. 2.25 20-30 29/04A	263,970.00	0.02
100,000.00	FERROVIE DELLO STATO 0.375 21-28 25/03A	83,982.40	0.01
650,000.00	INTE 4.75 22-27 06/09A	648,979.50	0.05
500,000.00	INTESA SANPAOLO 0.6250 21-26 24/02A	451,074.00	0.03
350,000.00	INTESA SANPAOLO SPA 1.35 21-31 24/02A	262,126.20	0.02
400,000.00	IREN SPA 1.000 20-30 01/07A	323,360.00	0.02
300,000.00	IREN SPA 0.2500 20-31 17/01A	223,227.00	0.02
300,000.00	ITALGAS S.P.A. 0 21-28 16/02A	252,021.00	0.02
300,000.00	ITALGAS S.P.A. 0.5 21-33 16/02A	215,515.20	0.02
500,000.00	MEDIOBANCA 1.625 19-25 07/01A	479,961.00	0.03
500,000.00	SNAM S.P.A. 0.75 20-30 17/06A	397,359.47	0.03
200,000.00	UNICREDIT SPA 1.625 22-32 18/01A	154,770.00	0.01
	Japan	**3,307,964.22**	**0.23**
400,000.00	ASAHI GROUP HOLDINGS 0.01 21-24 19/04A	384,653.60	0.03
230,000.00	ASAHI GROUP HOLDINGS 0.336 21-27 19/04A	200,560.92	0.01
300,000.00	CHUBB INA HOLDI 0.3000 19-24 15/12A	282,568.20	0.02
300,000.00	MITSUBISHI UFJ FIN 0.978 20-24 09/06A06A	289,218.00	0.02
600,000.00	MIZU FI 4.416 23-33 20/05A	607,194.00	0.04
600,000.00	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	502,004.40	0.04
600,000.00	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	469,360.30	0.03
100,000.00	NIDEC CORP 0.046 21-26 30/03A	88,558.80	0.01
600,000.00	TAKEDA PHARMA 1.375 20-32 09/07A	483,846.00	0.03
	Jersey Island	**161,578.80**	**0.01**
200,000.00	HEATHROW FUNDING LIM 1.125 21-30 08/04A	161,578.80	0.01
	Luxembourg	**7,094,433.42**	**0.50**
300,000.00	ACEF HOLDING 1.25 21-30 26/04A	204,689.40	0.01
400,000.00	BANK OF CHINA 1.5 22-25 28/04A	380,000.00	0.03
501,000.00	BECTON DICKINSON EUR 3.553 23-29 13/09A	496,733.48	0.04
100,000.00	BEVCO LUX S.A R.L. 1.5 20-27 16/09A	89,119.20	0.01
200,000.00	BLACKSTONE PROPERTY 1.0 21-28 04/05A	148,845.20	0.01
500,000.00	CBRE GI OPEN-ENDED 0.9 21-29 12/10A	332,249.26	0.02
100,000.00	CBRE GLOBAL INVESTOR 0.5 21-28 27/01A	71,055.20	0.00
444,000.00	CNH INDUSTRIAL FINAN 0 20-24 01/12A	428,343.67	0.03
850,000.00	CPI PROPERTY GR 1.7500 22-30 14/01A	484,892.91	0.03
354,000.00	CPI PROPERTY GROUP 2.75 20-26 12/05A	279,911.34	0.02
200,000.00	DANFOSS FINANCE I B. 0.125 21-26 28/04A	178,655.20	0.01
550,000.00	EUROFINS SCIENTIFIC 0.875 21-31 19/05A	405,204.80	0.03
600,000.00	GRAND CITY PROPERTIES 0.125 21-28 11/01A	421,579.20	0.03
500,000.00	ICBC LUXEMBOURG 0.125 21-24 28/10A28/10A	470,609.00	0.03
600,000.00	MEDT GL 3.125 22-31 15/10A	584,460.00	0.05
400,000.00	PROLOGIS INTL F 3.1250 22-31 01/06A	343,151.20	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
113,000.00	RICHEMONT INTERNATIO 0.75 20-28 26/05A	101,058.64	0.01
500,000.00	RICHEMONT INTERNATIO 1.125 20-32 26/05A	411,065.00	0.03
300,000.00	SELP FINANCE SA 0.8750 21-29 27/05A	227,506.20	0.02
300,000.00	SELP FINANCE SARL 1.50 19-26 20/12A	259,233.00	0.02
500,000.00	SES 3.5 22-29 14/01A	446,700.52	0.03
500,000.00	SIMON INTERNATIONAL 1.125 21-33 19/03A	329,371.00	0.02
	Netherlands	**27,148,052.76**	**1.91**
600,000.00	ABN AMRO BANK NV 2.375 22-27 01/06A	561,456.67	0.04
600,000.00	ABN AMRO BANK NV 4.5 22-34 21/11A	599,742.00	0.04
500,000.00	ABN AMRO BANK 1.25 22-34 20/01A	372,657.00	0.03
400,000.00	ABN AMRO BANK 3 22-32 01/06A	369,081.60	0.03
200,000.00	ACHMEA BV 3.625 22-25 29/11A	199,381.20	0.01
350,000.00	ACHMEA BV 1.5 20-27 26/05A	322,546.00	0.02
100,000.00	ADECCO INTL FIN SERV 0.5 21-31 21/09A09A	75,097.20	0.01
600,000.00	AKELIUS RESIDENTIAL 1.125 20-29 11/11A	463,244.40	0.03
400,000.00	AKZO NOBEL NV 2.0 22-32 28/03A	336,864.00	0.02
400,000.00	ALLIANZ FINANCE 0.5000 21-33 22/11A	293,484.00	0.02
300,000.00	ALLIANZ FINANCE 0.00 20-25 14/01A	283,192.20	0.02
100,000.00	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	89,928.40	0.01
105,000.00	AMERICAN MEDICAL SYST 0.75 22-25 08/03A	99,382.50	0.01
460,000.00	AMERICAN MEDICAL SYST 1.625 22-31 08/03A	393,916.40	0.03
100,000.00	ASML HOLDING NV 2.25 22-32 17/05A	92,213.00	0.01
500,000.00	B.A.T. NETHERLANDS F 2.375 20-24 07/04A	488,710.00	0.03
900,000.00	COOPERATIEVE RA 1.0000 22-34 19/01A	674,786.60	0.05
700,000.00	COOPERATIEVE RABOBAN 4.0 23-30 10/01A	702,517.20	0.05
431,000.00	CTP NV 0.875 22-26 20/01A	359,060.07	0.03
200,000.00	DE VOLKSBANK NV 2.375 22-27 04/05AA	187,577.60	0.01
900,000.00	DIAGEO CAPITAL BV 1.875 22-34 08/06A	758,941.20	0.05
600,000.00	DIGITAL INTREPID 0.625 21-31 15/07A	412,327.20	0.03
500,000.00	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	350,840.00	0.02
403,000.00	EDP FINANCE BV 3.875 22-30 11/03A	402,854.63	0.03
1,168,000.00	ENEL FINANCE IN 0.00 21-26 28/05A	1,043,453.82	0.07
300,000.00	ENEL FINANCE INTERNA 0 21-27 17/06A	256,099.80	0.02
600,000.00	ENEL FINANCE INTL 0.5 21-30 17/06A	470,203.20	0.03
550,000.00	ENEL FINANCE INTL 1.25 22-35 17/01A7/01A	396,721.77	0.03
400,000.00	EURONEXT NV 0.125 21-26 17/05A	359,700.00	0.03
369,000.00	EURONEXT NV 0.75 21-31 17/05A	292,200.03	0.02
600,000.00	GSK CONSUMER HE 1.2500 22-26 29/03A	557,037.60	0.04
410,000.00	GSK CONSUMER HE 2.1250 22-34 29/03A	342,883.00	0.02
600,000.00	GSK CONSUMER HEALTH 1.75 22-30 29/03A03A	525,163.20	0.04
283,000.00	HEIMSTADEN BOST 1.3750 22-28 24/07A	207,965.44	0.01
400,000.00	HEIMSTADEN BOSTAD TSY 0.25 21-24 13/10A	360,968.80	0.03
100,000.00	HEINEKEN 2.02 17-32 12/05A	87,040.44	0.01
600,000.00	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	432,796.80	0.03
400,000.00	ISS FINANCE BV 1.25 20-25 07/07A07A	376,481.65	0.03
368,000.00	JDE PEET'S B.V. 0.625 21-28 09/02A	312,400.36	0.02
200,000.00	LSEG NETHERLANDS B.V 0 21-25 06/04A	186,338.00	0.01
305,000.00	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	194,132.50	0.01
550,000.00	NEDER GASUNIE NV 3.375 22-34 11/07A	533,923.50	0.04
600,000.00	NIBC BANK NV 0.25 21-26 09/09A	509,275.20	0.04
150,000.00	NN GROUP NV 0.8750 21-31 23/11A	118,363.20	0.01
530,000.00	PROSUS NV 1.985 21-33 13/07A	364,883.80	0.03
300,000.00	RELX FINANCE BV 0.5 20-28 10/03A	259,736.81	0.02
600,000.00	REPSOL INTL FINANCE 2.5000 21-XX 22/03A	520,800.00	0.04
100,000.00	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	68,472.60	0.00
200,000.00	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	193,828.40	0.01
500,000.00	SIEMENS FINANCIERING 2.75 22-30 09/09A	478,172.00	0.03
600,000.00	SIEMENS FINANCIERING 3 22-33 08/09A	578,191.20	0.04
400,000.00	SIGNIFY N.V. 2 20-24 11/05A	391,708.80	0.03
100,000.00	SIGNIFY NV 2.375 20-27 11/05A05A	93,497.80	0.01
600,000.00	SIKA CAPITAL BV 1.5000 19-31 29/04A	502,137.60	0.04
500,000.00	STEDIN HOLDING NV 0.0 21-26 16/11A	444,404.00	0.03
300,000.00	TENNET HOLD 0.125 21-27 09/12U	265,111.80	0.02
600,000.00	TENNET HOLDING 2.125 22-29 17/11A	561,170.40	0.04
300,000.00	TENNET HOLDING 0.8750 19-30 03/06A	257,221.20	0.02
405,000.00	TENNET HOLDING BV 3.875 22-28 28/10A	413,990.19	0.03
300,000.00	TENNET HOLDING BV 4.25 22-32 28/04A	312,228.00	0.02
1,100,000.00	TENNET HOLDING B.V 4.5 22-34 28/10A	1,179,938.76	0.07
621,000.00	TENNET HOLDING BV 4.75 22-42 28/10A	670,214.25	0.05
200,000.00	TENNET HOLDING B.V 1.125 21-41 09/06A	142,301.60	0.01
500,000.00	THERMO FISHER S 2.0000 21-51 18/10A	322,796.00	0.02
200,000.00	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	182,832.40	0.01
400,000.00	UNILEVER FINANC 1.2500 22-31 28/02A	343,836.00	0.02
300,000.00	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	290,812.90	0.02
300,000.00	UPJOHN FINANCE 1.362 20-27 23/06A	265,206.00	0.02
1,100,000.00	UPJOHN FINANCE BV 1.908 20-32 23/06A06A	845,086.00	0.06
150,000.00	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	120,696.60	0.01
200,000.00	VONOVIA FINANCE B.V. 1 21-41 28/01A	96,427.20	0.01
200,000.00	VONOVIA FINANCE BV 1.50 16-26 10/06A	180,200.80	0.01
400,000.00	WABTEC TRAN 1.2500 21-27 03/12U	349,200.27	0.02
	Norway	**1,141,217.25**	**0.08**
300,000.00	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	275,914.20	0.02
250,000.00	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A9A	244,046.50	0.02
723,000.00	TELENOR A.S. 1.125 19-29 31/05A	621,256.55	0.04
	Portugal	**388,935.20**	**0.03**
400,000.00	IE2 HOLDCO 2.875 16-26 01/06A	388,935.20	0.03
	Spain	**7,052,883.25**	**0.50**
100,000.00	ABERTIS INFRAESTRUCT 4.125 23-29 07/08A	98,368.00	0.01
800,000.00	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	761,827.20	0.05
600,000.00	BANCO NTANDER 3.875 23-28 16/01A	601,910.40	0.04
100,000.00	BANKINTER SA 0.8750 19-24 05/03A	97,231.60	0.01
500,000.00	BANKINTER SA 0.625 20-27 06/02A	427,756.00	0.03
300,000.00	CAIXABANK SA 0.5 21-29 09/02A02A	247,176.00	0.02
700,000.00	CAIXABANK SA 1.125 19-26 12/11A	630,565.60	0.04
400,000.00	CANAL ISABEL II GEST 1.68 15-25 26/02A	384,760.26	0.03
500,000.00	CRITERIA CAIXACORP 1.375 19-24 10/04A	487,195.00	0.03
400,000.00	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	304,124.80	0.02
900,000.00	IBERDROLA FINAN 1.3750 22-32 11/03A	771,181.20	0.05
400,000.00	IBERDROLA FINANZAS 3.375 22-32 22/11A	393,772.00	0.03
100,000.00	MERLIN PROPERTIES 1.75 17-25 26/05A	94,768.40	0.01
300,000.00	NORTEGAS ENERGIA 0.905 21-31 22/01A2/01A	235,710.12	0.02
1,000,000.00	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	881,880.00	0.07
700,000.00	TELEFONICA EMISIONES 1.201 20-27 21/05A	634,656.67	0.04
	Sweden	**8,541,182.39**	**0.60**
403,000.00	ELECTROLUX AB 4.125 22-26 05/10A	406,833.86	0.03
400,000.00	INVESTOR AB 0.375 20-35 29/10A	264,927.20	0.02
820,000.00	LANSFORSAKRINGAR BANK 0.125 20-25 19/02A	763,567.60	0.05
300,000.00	MOLNLYCKE HOLDING AB 1.875 17-25 28/02AA	288,570.00	0.02
400,000.00	SANDVIK AB 2.1250 22-27 07/06A	378,172.00	0.03
100,000.00	SBAB BANK AB 0.5000 22-27 08/02A	87,403.40	0.01

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Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
489,000.00	SBAB BANK AB 0.125 21-26 27/05A	433,425.15	0.03
500,000.00	SKANDINAVISKA E 0.7500 22-27 09/08U	432,724.80	0.03
900,000.00	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	838,976.40	0.06
500,000.00	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	491,980.00	0.03
294,000.00	SKANDINAVISKA ENSKILD 1.00 22-26 09/11A	292,868.68	0.02
626,000.00	SVEN HA 3.375 23-28 17/02A	615,314.18	0.04
700,000.00	SVENSKA HANDELS 3.75 22-27 01/11A	698,726.00	0.05
579,000.00	SWEDBANK AB 0.25 21-26 02/11A	507,667.20	0.04
570,000.00	SWEDBANK AB 0.2 21-28 12/01A	469,714.20	0.03
200,000.00	TELE2 AB 2.1250 18-28 15/05A	182,662.00	0.01
712,000.00	VATTENFALL AB 3.75 22-26 18/10A	719,632.64	0.05
100,000.00	VOLVO TREASURY AB 0.625 22-25 14/02S	94,883.00	0.01
640,000.00	VOLVO TREASURY AB 0 21-26 18/05A	573,134.08	0.04
	Switzerland	**162,980.00**	**0.01**
200,000.00	UBS GROUP SA 0.25 21-28 24/02A	162,980.00	0.01
	United Arab Emirates	**644,916.40**	**0.05**
300,000.00	BANK OF ABU DHABI 1.625 22-27 07/04A	274,211.40	0.02
500,000.00	EMIRATES TELECOMMUNI 0.875 21-33 17/05A	370,705.00	0.03
	United Kingdom	**6,748,621.55**	**0.47**
500,000.00	BRITISH TEL 3.75 23-31 13/05A	488,985.00	0.03
300,000.00	CADENT FINANCE PLC 0.625 21-30 19/03A	241,269.00	0.02
500,000.00	COLOPLAST FINANCE 2.25 22-27 19/05A	472,065.00	0.03
760,000.00	GLAXOSMITHKLINE 1.7500 18-30 21/05A	679,166.40	0.05
150,000.00	MOTABILITY OPER 0.3750 19-26 03/01A	137,625.00	0.01
400,000.00	MOTABILITY OPERATION 3.5 23-31 17/07A	394,116.00	0.03
500,000.00	NATIONAL GRID PLC 3.245 22-24 30/03A	450,382.00	0.03
400,000.00	NATIONAL GRID PLC 3.875 23-29 16/01A	397,352.80	0.03
100,000.00	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	57,874.20	0.00
600,000.00	NATIONAL GRID PLC 0.75 21-33 01/09A1/09A	429,332.40	0.03
409,000.00	NATIONAL GRID PLC 3.53 22-28 20/09A	401,507.12	0.03
500,000.00	NATWEST MKTS 4.25 23-28 13/01A	499,146.00	0.04
500,000.00	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	414,315.00	0.03
46,000.00	THAMES WATER UTILITI 0.19 20-23 23/10A	45,180.92	0.00
300,000.00	THAMES WATER UTILITIE 0.875 22-28 31/01A	258,857.26	0.02
400,000.00	THAMES WATER UTILITIES 1.25 22-32 31/01A	308,873.91	0.02
313,000.00	THE SAGE GROUP 3.82 23-28 15/02A	310,701.54	0.02
800,000.00	WPP FINANCE 2016 1.375 18-25 20/03A	761,872.00	0.05
	United States of America	**25,864,535.36**	**1.82**
200,000.00	AIR PROD CHEMICALS 0.8 20-32 05/05A	155,486.40	0.01
723,000.00	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	705,522.20	0.05
300,000.00	AMERICAN HONDA FINAN 0.3 21-28 09/07A	252,134.40	0.02
600,000.00	AMERICAN TOWER CORP 0.875 21-29 21/05A	482,106.00	0.03
200,000.00	AMERICAN TOWER CORP 1 20-32 10/09A	147,470.80	0.01
200,000.00	AMERICAN TOWER CORP 1.25 21-33 21/05A	147,425.60	0.01
300,000.00	ATHENE GLOBAL FUNDIN 0.625 21-28 12/01A	235,980.40	0.02
600,000.00	ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	502,784.40	0.04
300,000.00	ATHENE GLOBAL FUNDING 1.241 22-24 08/04A	286,761.00	0.02
850,000.00	BANK OF AMERICA CORP 1.102 21-32 24/05A	667,556.00	0.05
825,000.00	BANK OF AMERICA CORP FL.R 19-30 09/05A	699,114.90	0.05
100,000.00	BOOKING HOLDING 4.2500 22-29 15/05A	102,824.80	0.01
350,000.00	BOOKING HOLDING 4.5000 22-31 15/11A	363,609.15	0.03
1,000,000.00	BOOKING HOLDING 4.7500 22-34 15/11A	1,066,082.00	0.08
813,000.00	COCA-COLA CO 0.125 20-29 18/09A	668,318.52	0.05
300,000.00	COCA-COLA CO 0.375 20-33 18/09A	222,545.40	0.02
600,000.00	COCA-COLA CO 0.4 21-30 06/05A	486,621.60	0.03
204,000.00	COMCAST CORP 0.25 21-29 14/09A	164,488.05	0.01
1,200,000.00	COMCAST CORP 0.00 21-26 14/09A	1,064,484.00	0.08
500,000.00	DIGITAL EURO 2.625 16-24 15/04A	488,192.00	0.03
679,000.00	ELI LILLY 1.70 19-XX 01/11A	448,948.01	0.03
400,000.00	ELI LILLY & CO 0.5000 21-33 14/09A	298,931.20	0.02
300,000.00	ELI LILLY & CO 1.1250 21-51 14/09A	166,404.60	0.01
400,000.00	ELI LILLY & CO 1.3750 21-61 14/09A	202,364.00	0.01
300,000.00	EMERSON ELECTRIC 0.375 19-24 22/05A	289,644.00	0.02
200,000.00	ENEXIS HOLDING NV 0.75 19-31 02/07A	162,808.40	0.01
357,000.00	EURONET WORLDWIDE 1.375 19-26 22/05A	319,138.00	0.02
100,000.00	IBM CORP 1.75 16-28 07/03A	91,814.60	0.01
700,000.00	IBM INTL BUSINESS MA 3.375 23-27 06/02A	697,291.00	0.05
700,000.00	IBM INTL BUSINESS MA 3.75 23-35 06/02A	686,350.00	0.05
702,000.00	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	613,247.54	0.04
239,000.00	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	212,818.51	0.01
600,000.00	JPMORGAN CHASE & CO 0.597 21-33 17/02A	446,635.20	0.03
400,000.00	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	402,508.00	0.03
400,000.00	MASSMUTUAL GLOBAL FU 3.75 23-30 19/01A	397,246.40	0.03
522,000.00	MC DONALD S 2.375 22-29 31/05A	484,354.41	0.03
400,000.00	METRO LIFE GLOB FUND 3.75 22-30 05/12A	394,672.00	0.03
300,000.00	METROPOLITAN LIFE GL 0.5 21-29 27/05A	244,354.58	0.02
800,000.00	MORGAN STANLEY 0.406 21-27 30/04A	698,384.00	0.05
1,050,000.00	MORGAN STANLEY 0.497 21-31 08/02A	823,317.75	0.06
400,000.00	MPT OPER PARTNE 0.9930 21-26 15/10A	268,891.20	0.02
350,000.00	NATIONAL GRID 0.41 22-26 20/01A	319,677.40	0.02
300,000.00	NATIONAL GRID 1.054 22-31 20/01A	240,873.00	0.02
1,000,000.00	NETFLIX INC 3.625 17-27 05/02S	990,008.60	0.07
400,000.00	NEW YORK LIFE GLOBAL 3.625 23-30 09/01A	390,019.20	0.03
200,000.00	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	189,259.60	0.01
567,000.00	PEPSICO INC 0.75 21-33 14/10A	430,176.09	0.03
310,000.00	PROCTER AND GAMBLE 0.9 21-41 04/11A	203,647.06	0.01
250,000.00	PROLOGIS EURO F 1.0000 22-29 08/02A	203,199.00	0.01
200,000.00	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	108,557.20	0.01
600,000.00	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	393,420.00	0.03
600,000.00	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	430,591.20	0.03
900,000.00	SOUTHERN CO 1.875 21-81 15-09A	708,975.00	0.05
200,000.00	SOUTHERN POWER CO 1.85 16-26 20/06A	188,530.40	0.01
550,000.00	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	472,264.10	0.03
856,000.00	VERIZON COMM 4.25 22-30 31/10A	883,665.92	0.06
758,000.00	VERIZON COMM 4.75 22-34 31/10A	806,205.77	0.06
600,000.00	VERIZON COMMUNICATIO 0.75 21-32 22/03A	458,836.80	0.03
500,000.00	VERIZON COMMUNICATIO 1.85 20-40 18/05A	353,058.00	0.02
900,000.00	VI 2.0 22-29 15/06A	833,940.00	0.06
Floating rate bonds		**40,566,901.78**	**2.85**
	Austria	**1,349,915.80**	**0.09**
500,000.00	ERSTE GROUP BAN FL.R 23-31 16/01A	491,068.00	0.03
300,000.00	ERSTE GROUP BANK AG FL.R 22-33 07/06A	274,099.80	0.02
600,000.00	RAIFFEISEN BANK INTL FL.R 23-27 26/01A	584,748.00	0.04
	Belgium	**3,184,298.20**	**0.22**
300,000.00	ARGENTA SPAARBANK FL.R 22-27 29/11A	295,104.00	0.02
300,000.00	BELFIUS SANV FL.R 23-33 19/04A	294,664.80	0.02
600,000.00	KBC GROUPE FL.R 22-27 23/11A	599,971.20	0.04
1,200,000.00	KBC GROUPE FL.R 22-28 21/01A	1,054,800.00	0.08
500,000.00	KBC GROUPE FL.R 1.5 22-26 29/03A	474,570.00	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
200,000.00	KBC GROUPE SA FL.R 22-25 29/06A	196,745.20	0.01
300,000.00	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	268,443.00	0.02
	Cayman Islands	**92,000.00**	**0.01**
100,000.00	K HUTCHISON CAPITAL FL.R 18-99 31-12A	92,000.00	0.01
	Czech Republic	**407,608.00**	**0.03**
400,000.00	CESKA SPORITELNA AS FL.R 22-25 14/11A	407,608.00	0.03
	Denmark	**1,818,505.36**	**0.13**
470,000.00	DANSKE BANK FL.R 19-29 21/06A	452,764.16	0.03
1,000,000.00	DANSKE BANK A/S FL.R 22-27 17/02A	915,624.00	0.07
100,000.00	DANSKE BK FL.R 23-31 10/01A	100,218.00	0.01
350,000.00	JYSKE BANK DNK FL.R 22-26 11/04A	349,899.20	0.02
	France	**6,404,325.83**	**0.46**
1,100,000.00	BNP PARIBAS FL.R 21-30 11/07A	890,318.00	0.07
900,000.00	BNP PARIBAS SA FL.R 22-32 31/03A	812,662.20	0.07
800,000.00	BPCE FL.R 23-35 25/01A	782,044.80	0.06
400,000.00	BPCE SA FL.R 22-28 14/01A	345,564.80	0.02
100,000.00	CNP ASSURANCES FL.R 23-52 18/07A	96,490.43	0.01
200,000.00	CREDIT AGRICOLE SA FL.R 23-29 11/07A	200,142.00	0.01
500,000.00	CREDIT AGRICOLE SA FL.R 22-28 12/01A	436,335.00	0.03
500,000.00	CREDIT LOGEMENT FL.R 21-34 15/02A	399,828.00	0.03
400,000.00	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	343,396.80	0.02
300,000.00	LA BANQUE POSTALE FL.R 22-34 05/03A	295,596.60	0.02
400,000.00	ORANGE SA FL.R 20-XX 15/10A	333,336.00	0.02
800,000.00	SOCIETE GENERALE SA FL.R 21-27 02/12A	691,761.60	0.05
800,000.00	SOCIETE GENERALE SA FL.R 22-25 30/05A	776,849.60	0.05
	Germany	**1,181,617.00**	**0.08**
300,000.00	CMZB FRANCFORT FL.R 22-32 06/12A	296,479.20	0.02
300,000.00	COMMERZBANK AG FL.R 22-27 14/09A	279,646.20	0.02
700,000.00	DEUTSCHE BK 4.0 22-32 24/06A	605,491.60	0.04
	Hong Kong	**310,880.00**	**0.02**
400,000.00	AIA GROUP LTD FL.R 21-33 09/09A	310,880.00	0.02
	Hungary	**299,517.00**	**0.02**
300,000.00	OTP BANK FL.R 22-26 04/03A	299,517.00	0.02
	Ireland	**2,326,626.02**	**0.16**
800,000.00	AIB GROUP FL.R 23-29 23/07A	782,479.94	0.05
700,000.00	AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	686,679.00	0.05
500,000.00	AIB GROUP PLC FL.R 22-29 16/02A	516,417.00	0.04
336,000.00	BK IRELAND FL.R 22-33 01/03A	341,050.08	0.02
	Italy	**3,568,724.58**	**0.25**
206,000.00	CREDITO EMILIANO SPA FL.R 22-28 19/01A	182,936.65	0.01
400,000.00	ENEL FL.R 23-XX 16/07A	402,000.00	0.03
200,000.00	ENEL SPA FL.R 20-XX 10/03A	170,934.13	0.01
800,000.00	ENI SPA FL.R 20-XX 13/01A	736,000.00	0.05
300,000.00	FINECO BANK SPA FL.R 21-27 21/10A	257,454.00	0.02
360,000.00	TERNA RETE ELET FL.R 22-49 31/12U	300,150.00	0.02
900,000.00	UNICREDIT FL.R 23-29 17/01A	905,835.60	0.07
700,000.00	UNICREDIT FL.R 22-28 18/01A	613,414.20	0.04
	Japan	**820,188.54**	**0.06**
752,000.00	MITSUBISHI UFJ FIN FL.R 22-25 19/09A	738,330.14	0.05
100,000.00	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	81,858.40	0.01
	Netherlands	**4,533,531.33**	**0.32**
500,000.00	ABN AMRO BANK NV FL.R 22-33 22/02A	497,953.00	0.04
400,000.00	ADECCO INTL FIN SERV FL.R 21-82 21/03A	312,996.53	0.02
500,000.00	ASR NEDERLAND NV FL.R 22-43 07/12A	517,175.00	0.04
400,000.00	DE VOLKSBANK NV FL.R 20-30 22/10AA	364,120.00	0.03
1,100,000.00	ING GROEP NV FL.R 21-25 29/11A	1,027,111.80	0.07
500,000.00	ING GROEP NV FL.R 20-29 18/02A	407,170.00	0.03
700,000.00	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	636,125.00	0.04
800,000.00	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	770,880.00	0.05
	Norway	**1,475,171.52**	**0.10**
626,000.00	DNB BANK A FL.R 23-27 16/02A	620,528.76	0.04
870,000.00	DNB BANK ASA FL.R 22-27 21/09A-27 21/09A	854,642.76	0.06
	Poland	**394,240.80**	**0.03**
400,000.00	PKO BANK POLSKI FL.R 23-26 01/02A	394,240.80	0.03
	Portugal	**412,018.40**	**0.03**
400,000.00	CAIXA GEN FL.R 22-28 31/10A	412,018.40	0.03
	Spain	**5,486,009.54**	**0.39**
300,000.00	ABAN CO FL.R 22-28 14/09A	295,589.28	0.02
200,000.00	ABANCA CORP BANCA FL.R 21-27 08/09A9A	169,881.20	0.01
1,000,000.00	BANCO NTANDER FL.R 22-26 27/09A	990,984.00	0.08
400,000.00	BANKINTER SA FL.R 21-32 23/12A	325,400.00	0.02
700,000.00	BBVA FL.R 23-31 13/01A	698,250.00	0.05
700,000.00	BBVA SA FL.R 21-27 24/03A	626,910.20	0.04
800,000.00	CAIXABANK SA FL.R 22-28 21/01A	708,987.20	0.06
600,000.00	CAIXABANK SA FL.R 22-30 14/11A	619,011.60	0.04
300,000.00	CAIXABANK SA FL.R 22-33 23/02A	305,044.20	0.02
400,000.00	KUTXABANK FL.R 23-28 01/02A	398,675.86	0.03
400,000.00	KUTXABANK SA FL.R 21-27 14/10A	347,276.00	0.02
	Sweden	**1,402,923.06**	**0.10**
326,000.00	NORDEA BK PUBL FL.R 23-26 10/02A	324,684.26	0.02
500,000.00	SWEDBANK AB FL.R 22-32 23/08A	463,178.20	0.03
700,000.00	SWEDBANK AB FL.R 21-27 20/05A	615,060.60	0.05
	Switzerland	**780,052.80**	**0.05**
800,000.00	UBS GROUP AG FL.R 23-31 11/01A	780,052.80	0.05
	United Kingdom	**3,606,068.00**	**0.25**
1,000,000.00	BARCLAYS PLC FL.R 22-34 29/01A	1,015,620.00	0.07
200,000.00	HSBC HOLDINGS PLC FL.R 20-31 13/11A	155,164.00	0.01
1,100,000.00	HSBC HOLDINGS PLC FL.R 22-32 16/11A	1,146,140.60	0.07
500,000.00	LLOYDS BANKING GROUP FL.R 23-29 11/01A	500,303.00	0.04
200,000.00	NATWEST GROUP PLC FL.R 21-32 14/09A	163,646.00	0.01
300,000.00	STANDARD CHARTERED FL.R 21-29 17/11A	244,320.00	0.02
400,000.00	VIRGIN MONEY UK FL.R 23-28 29/10A	380,874.40	0.03
	United States of America	**712,680.00**	**0.05**
800,000.00	BANK OF AMERICA CORP FL.R 22-33 27/04A	712,680.00	0.05
Other transferable securities		**61,712,084.18**	**4.34**
Bonds		**52,459,082.29**	**3.69**
	Australia	**1,780,337.32**	**0.13**
400,000.00	APA INFRASTRUCTURE 1.25 21-33 15/03A	293,460.80	0.02
300,000.00	APT INFRASTRUCTURE 0.75 21-29 15/03A	244,923.60	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
150,000.00	MACQUARIE GROUP LTD 0.943 22-29 19/01A	121,457.19	0.01
300,000.00	SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	247,817.40	0.02
400,000.00	TOYOTA FINANCE 0.4400 22-28 13/01A	345,484.00	0.02
500,000.00	WESTPAC BANKING CO 0.875 16-27 17/04A	446,396.73	0.03
100,000.00	WOOLWORTHS GROUP 0.375 21-28 15/11A	80,797.60	0.01
	Austria	**133,373.60**	**0.01**
200,000.00	VIENNA INSURANCE GRO 1 21-36 26/03A	133,373.60	0.01
	Belgium	**1,321,997.86**	**0.09**
400,000.00	ARGENTA BANQUE D'EPA 1 20-26 13/10A	362,061.97	0.03
300,000.00	BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	260,409.00	0.02
400,000.00	FLUVIUS SYSTEM 0.25 20-30 02/12A	314,098.89	0.02
400,000.00	GBL SA 1.875 18-25 19/06A	385,428.00	0.02
	British Virgin Islands	**1,079,433.92**	**0.08**
860,000.00	STATE GRID OVERSEAS 0.797 20-26 05/08A	778,017.92	0.06
400,000.00	STATE GRID OVERSEAS 1.303 20-32 05/08A	301,416.00	0.02
	Canada	**91,596.80**	**0.01**
100,000.00	GREAT WEST LIFECO 1.75 16-26 07/12A	91,596.80	0.01
	Cayman Islands	**749,801.60**	**0.05**
800,000.00	CHEUNG KONG FIN 1.00 17-24 12/12A	749,801.60	0.05
	Czech Republic	**130,250.00**	**0.01**
200,000.00	EP INFRASTRUCTURE AS 1.816 21-31 02/03A	130,250.00	0.01
	Denmark	**996,273.87**	**0.07**
470,000.00	NYKREDIT REALKREDIT A/S 4.0 23-28 17/07A	458,819.64	0.03
555,000.00	ORSTED 3.25 22-31 13/09A	537,454.23	0.04
	Finland	**1,924,537.20**	**0.14**
450,000.00	KOJAMO 1.50 17-24 19/06A	425,364.30	0.03
500,000.00	OP CORPORATE BANK PL 0.375 21-28 16/06A	408,151.00	0.03
403,000.00	OP CORPORATE BANK PLC 4.125 22-27 18/04A	406,488.37	0.03
502,000.00	SBB TREASURY OYJ 1.125 21-29 26/05A	271,715.53	0.02
500,000.00	UPM KYMMENE CORP 0.125 20-28 19/11A	412,818.00	0.03
	France	**6,374,604.96**	**0.45**
500,000.00	AIR LIQ FIN 2.875 22-32 16/09A	479,445.00	0.03
1,400,000.00	BOUYGUES 4.625 22-32 07/06A	1,479,072.00	0.10
500,000.00	BPCE SA 1.00 22-32 14/01A	385,525.00	0.03
600,000.00	BPCE S.A. 0.01 21-27 14/01A	519,343.20	0.04
200,000.00	CREDIT AGRICOLE SA 0.553 22-28 27/07A	170,446.42	0.01
600,000.00	CREDIT AGRICOLE SA 2.727 22-29 13/01A	567,748.02	0.04
300,000.00	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	221,398.80	0.02
300,000.00	HLD INFRA DE TRANS 4.25 23-30 18/01A	296,369.40	0.02
500,000.00	LA BANQUE POSTALE 4.375 23-30 17/01A	493,500.00	0.03
100,000.00	LEGRAND SA 0.375 21-31 06/10A	78,625.52	0.01
500,000.00	RTE EDF TRANSPORT SA 1.875 17-37 23/10A	396,203.00	0.03
400,000.00	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	385,603.20	0.03
600,000.00	SUEZ 4.6250 22-28 03/11A	616,129.20	0.04
300,000.00	THALES SA 0.75 18-25 23/01A	285,196.20	0.02
	Germany	**3,484,213.84**	**0.24**
300,000.00	AAREAL BANK AG 0.75 22-28 18/04A	223,731.60	0.02
400,000.00	AAREAL BANK AG 4.5 22-25 25/07A	389,745.60	0.03
100,000.00	BERTELSMANN SE CO. 1.5 20-30 15/05A	86,031.60	0.01
693,000.00	DE BAHN FIN. 1.125 19-28 18/01A	620,054.82	0.04
310,000.00	DEUTSCHE BAHN 1.375 18-31 28/09A	268,915.08	0.02
360,000.00	DEUTSCHE BAHN FINANC 0.875 20-39 23/06A	243,142.56	0.02
600,000.00	FRES ME 3.875 22-27 20/09A	588,929.03	0.04
43,000.00	FRESENIUS SE AND CO 2.875 19-29 15/02A	40,230.88	0.00
200,000.00	HENKEL AG AND CO.KGAA 0.5 21-32 17/11A	151,947.60	0.01
800,000.00	LANDESBK HESS THUERIN 0.125 19-24 19/11A	753,590.40	0.04
126,000.00	VOLKSWAGEN FIN 2.2500 19-27 01/10A	117,894.67	0.01
	Hungary	**156,074.14**	**0.01**
200,000.00	MVM ENERGETIKA ZRT 0.875 21-27 18/11A	156,074.14	0.01
	Indonesia	**288,753.00**	**0.02**
300,000.00	PERUSAHAAN LIST 2.8750 18-25 25/10A	288,753.00	0.02
	Ireland	**486,150.55**	**0.03**
500,000.00	VODAFONE INTERNATIONAL 3.75 22-34 02/12A	486,150.55	0.03
	Italy	**1,064,875.20**	**0.07**
400,000.00	HERA S.P.A 1 21-34 25/04A	289,082.40	0.02
600,000.00	HERA S.P.A. 0.25 20-30 03/12A	448,140.00	0.03
400,000.00	TERNA SPA 0.375 21-29 23/06A/06A	327,652.80	0.02
	Japan	**2,289,794.40**	**0.16**
200,000.00	ASAHI GROUP HOLDINGS 1.151 17-25 19/09A	187,685.20	0.01
500,000.00	EAST JA 4.11 23-43 22/02A	498,852.00	0.03
400,000.00	EAST JAPAN RAIL 1.1040 21-39 15/09A	266,995.20	0.02
500,000.00	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	423,524.00	0.03
400,000.00	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	374,833.60	0.03
100,000.00	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	80,317.40	0.01
500,000.00	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	457,587.00	0.03
	Luxembourg	**4,621,675.69**	**0.32**
300,000.00	BLACKSTONE PROPERTY P 1.625 21-30 20/04A	207,825.97	0.01
1,000,000.00	CHINA CONSTR BANK EU 0 21-24 28/06A	946,764.00	0.06
300,000.00	CZECH GAS NETWORKS 0.45 21-29 08/09A	227,661.60	0.02
100,000.00	CZECH GAS NETWORKS I 0.875 21-31 31/03A	71,822.94	0.01
600,000.00	HOLCIM FINANCE 0.50 21-30 03/09A	459,687.60	0.03
220,000.00	NESTLE FINANCE INTE 3.25 22-31 15/01A	219,146.40	0.02
920,000.00	NESTLE FINANCE INTER 0 21-26 14/06A	834,219.20	0.05
359,000.00	PROL IN 4.625 23-35 21/02A	334,264.18	0.02
250,000.00	PROLOGIS INTERNATION 0.75 21-33 23/03A	165,300.00	0.01
600,000.00	PROLOGIS INTL FDG II 3.625 22-30 07/03AA	545,854.80	0.04
200,000.00	RICHEMONT INTERNATIO 1.625 20-40 26/05A	145,378.60	0.01
400,000.00	TRATON FINANCE LUXEM 0 21-24 14/06A	383,070.40	0.03
100,000.00	TYCO ELECTRONICS GRO 0 21-29 16/02A	80,680.00	0.01
	Netherlands	**7,292,375.00**	**0.51**
500,000.00	ABN AMRO BANK NV 1 21-33 02/06A	378,032.00	0.03
290,000.00	ADOLF WURTH GMBH 1 18-25 26/05A	276,944.78	0.02
150,000.00	BMW FINANCE NV 0.875 20-32 14/01A	122,201.70	0.01
600,000.00	COLOPLAST FINANCE BV 2.75 22-30 19/05A	562,587.60	0.04
300,000.00	COMP FI 3.0 22-30 08/03A	286,749.60	0.02
400,000.00	DE VOLKSBANK NV 0.01 19-24 16/09A	378,378.40	0.03
400,000.00	DSV PANALPINA FINANCE 0.875 21-36 17/09A	269,874.40	0.02
425,000.00	HEIMSTADEN BOSTAD TSY 0.75 21-29 06/09A	277,975.50	0.02
200,000.00	HEIMSTADEN BOSTAD TSY 1 21-28 13/04A	148,120.84	0.01
300,000.00	JAB HOLDINGS BV 2 17-28 18/05A	269,519.40	0.02
328,000.00	JT INTL FIN SER 1.1250 18-25 28/09A	305,970.21	0.02
400,000.00	PROSUS NV 2.085 22-30 19/01A	313,236.80	0.02
165,000.00	RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	166,646.37	0.01
395,000.00	SCHLUMBERGER FINANCE 0.5 19-31 15/10A	304,624.30	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
600,000.00	STEDIN HOLDING 1.3750 18-28 19/09A	540,840.00	0.04
300,000.00	STEDIN HOLDING NV 2.375 22-30 03/06A	278,676.00	0.02
550,000.00	TENNET HOLDING BV 2.75 22-42 17/05A	480,659.30	0.03
300,000.00	TENNET HOLDING BV 0.75 17-25 26/06A	285,375.00	0.02
800,000.00	THERMO FISHER SCIENT 1.625 21-41 18/10AA	556,492.80	0.04
800,000.00	THERMO FISHER SCIENTI 1.125 21-33 18/10A	622,897.60	0.04
100,000.00	VITERRA FIN BV 0.375 21-25 24/09A 24/09A	90,163.20	0.01
200,000.00	VOLKSWAGEN INTL FIN 0.05 20-24 10/06AA	191,748.80	0.01
200,000.00	WPC EUROBOND BV 2.2500 18-26 09/04A	184,660.40	0.01
	Norway	**618,344.00**	**0.04**
500,000.00	AKER BP ASA 1.125 21-29 12/05A	413,980.00	0.03
250,000.00	SPAREBANK 1 SMN 0.01 21-28 18/02A	204,364.00	0.01
	Spain	**1,399,229.40**	**0.10**
500,000.00	IBERDROLA FINANZAS 3.125 22-28 22/11A	494,366.00	0.03
100,000.00	KUTXABANK SA 0.50 19-24 25/09A	94,660.00	0.01
800,000.00	MERLIN PROPERTIES 1.375 21-30 01/06A	599,784.00	0.05
300,000.00	TELEFONICA EMISIONES 1.864 20-40 13/07A	210,419.40	0.01
	Sweden	**4,239,177.72**	**0.30**
500,000.00	BALDER FINLAND OYJ 1 21-29 20/01A	330,193.00	0.02
408,000.00	FASTIGHETS AB BALDER 1.875 17-26 23/01A	343,268.34	0.02
300,000.00	INVESTOR AB 2.75 22-32 10/06A	280,776.78	0.02
194,000.00	INVESTOR AB 1.50 19-39 20/06A	137,684.90	0.01
300,000.00	SANDVIK AB 3.75 22-29 27/09A	300,144.60	0.02
500,000.00	SBAB BANK AB 1.875 22-25 10/12AA	477,869.00	0.03
800,000.00	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	655,704.00	0.06
200,000.00	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	171,264.00	0.01
400,000.00	SWEDBANK AB 0.75 20-25 05/05A	375,163.20	0.03
300,000.00	TELE2 AB 1.1250 18-24 15/05A	290,740.20	0.02
250,000.00	TELIA COMPANY AB 3.625 23-32 22/02A	246,581.50	0.02
350,000.00	VOLV TR 2.625 22-26 20/02A	341,800.20	0.02
300,000.00	VOLVO TREASURY AB 1.625 20-25 26/05A	287,988.00	0.02
	Switzerland	**531,126.00**	**0.04**
600,000.00	GIVAUDAN AG 2 18-30 17/09A	531,126.00	0.04
	United Arab Emirates	**89,400.00**	**0.01**
100,000.00	FIRST ABU DHABI BANK 0.125 21-26 16/02A	89,400.00	0.01
	United Kingdom	**5,533,345.53**	**0.39**
330,000.00	AMCOR UK FINANCE PLC 1.125 20-27 23/06A	292,098.18	0.02
453,000.00	ASB FINANCE LTD 0.25 21-28 08/09A	374,558.52	0.03
500,000.00	BRITISH TELECOM 2.75 22-27 30/08A	479,497.00	0.03
1,000,000.00	CREDIT AGRICOLE 1.00 17-24 16/09A	959,400.00	0.07
500,000.00	NATIONAL GRID PLC 4.275 23-35 16/01A	493,296.00	0.03
500,000.00	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	403,818.00	0.03
500,000.00	NATWEST MARKETS PLC 0.125 21-26 18/06A	441,399.00	0.03
309,000.00	SMITH & NEPHEW 4.5650 22-29 11/10A	313,419.93	0.02
500,000.00	SSE PLC 0.875 17-25 06/09A	469,670.36	0.03
509,000.00	WEST PO 3.949 22-32 20/09A	497,979.14	0.04
500,000.00	WESTPAC SEC NZ/ 0.4270 21-26 14/12A	440,287.00	0.03
400,000.00	WESTPAC SECURITIES 1.099 22-26 24/03A	367,922.40	0.03
	United States of America	**5,782,340.69**	**0.41**
600,000.00	ABBVIE INC 1.25 20-24 30/03A	584,322.29	0.04
250,000.00	ABBVIE INC 2.125 20-29 01/06A	228,961.43	0.02
300,000.00	BLACKSTONE PRIVATE CRE 1.75 21-26 30/11A	250,509.60	0.02
300,000.00	CHUBB INA HOLDINGS 1.4 19-31 15/06A	247,469.08	0.02
117,000.00	CITIGROUP INC 1.625 18-28 21/03A	103,969.71	0.01
180,000.00	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	151,040.88	0.01
500,000.00	DUKE ENERGY 3.1 22-28 15/06A	475,928.78	0.03
400,000.00	GENERAL MOTORS 0.6500 21-28 07/09A	327,098.40	0.02
400,000.00	IBM 1.125 16-24 06/09A	387,594.40	0.03
300,000.00	INTL FLAVORS AND FRAG 1.80 18-26 25/09A	271,857.00	0.02
354,000.00	JOHNSON & JOHNSON 1.15 16-28 20/11A	317,622.96	0.02
400,000.00	MARSH & MCLENNA 1.9790 19-30 21/03A	349,144.00	0.02
900,000.00	MASTERCARD INC 1.00 22-29 22/02A	789,156.00	0.06
693,000.00	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	526,588.52	0.04
300,000.00	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	157,521.00	0.01
720,000.00	VERIZON COMMUNICATION 1.25 19-30 08/04A	613,556.64	0.04
Floating rate bonds		**9,253,001.89**	**0.65**
	Belgium	**81,101.80**	**0.01**
100,000.00	ARGENTA BANQUE EPARGNE FL.R 22-29 08/02A	81,101.80	0.01
	Denmark	**270,682.80**	**0.02**
300,000.00	JYSKE BANK DNK FL.R 21-26 02/09A	270,682.80	0.02
	France	**293,044.80**	**0.02**
400,000.00	TOTALENERGIES SE FR FL.R 22-99 31/12A	293,044.80	0.02
	Germany	**146,460.00**	**0.01**
200,000.00	TALANX AG FL.R 21-42 01/12A	146,460.00	0.01
	Ireland	**949,272.75**	**0.07**
1,005,000.00	BANK OF IRELAND GRP FL.R 22-26 05/06A	949,272.75	0.07
	Italy	**402,500.00**	**0.03**
400,000.00	ENEL SPA FL.R 23-XX 16/07A	402,500.00	0.03
	Japan	**780,376.00**	**0.05**
800,000.00	MITSUBISHI UFJ FIN FL.R 22-25 14/06A/06A	780,376.00	0.05
	Netherlands	**1,374,158.00**	**0.10**
400,000.00	COOP RA FL.R 22-32 30/11A	381,700.80	0.03
800,000.00	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	698,360.00	0.05
300,000.00	ING GROEP NV FL.R 23-35 20/02A	294,097.20	0.02
	Norway	**432,846.92**	**0.03**
454,000.00	DNB BANK A FL.R 22-26 31/05A	432,846.92	0.03
	Spain	**778,201.57**	**0.05**
600,000.00	IBERDROLA FINANZAS FL.R 21-XX 16/11A12A	496,410.00	0.03
300,000.00	NT CONS FIN FL.R 22-29 12/05A	281,791.57	0.02
	Switzerland	**565,795.20**	**0.04**
600,000.00	UBS GROUP AG FL.R 22-27 15/06A	565,795.20	0.04
	United Kingdom	**1,178,915.69**	**0.08**
700,000.00	NATWEST GROUP PLC FL.R 21-30 26/02A	560,875.00	0.03
550,000.00	SANTANDER UK GROUP FL.R 22-28 25/08A	518,996.50	0.04
103,000.00	VIRGIN MONEY UK PLC FL.R 20-25 24/06S	99,044.19	0.01
	United States of America	**1,999,646.36**	**0.14**
700,000.00	CITIGROUP INC FL.R 22-33 22/09A	680,206.80	0.05
1,259,000.00	MORGAN STANLEY CAPITAL FL.R 22-34 25/01A	1,319,439.56	0.09
Total securities portfolio		**1,403,150,535.82**	**98.64**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**90,938,484.26**	**75.24**
Bonds		**90,938,484.26**	**75.24**
	Austria	**3,433,025.94**	**2.84**
1,205,000.00	AUSTRIA 0.00 16-23 15/07U	1,194,128.49	0.99
1,488,000.00	AUSTRIA 1.75 13-23 20/10A	1,477,476.86	1.22
763,000.00	AUSTRIA 0.00 20-23 20/04A	761,420.59	0.63
	Belgium	**2,553,886.71**	**2.11**
1,517,500.00	BELGIUM 2.25 13-23 22/06A	1,514,895.97	1.25
1,055,100.00	BELGIUM 0.20 16-23 22/10A	1,038,990.74	0.86
	Finland	**1,322,176.71**	**1.09**
711,000.00	FINLAND 0.00 16-23 15/09U	701,701.54	0.58
616,000.00	FINLAND 1.50 13-23 15/04A	615,475.17	0.51
5,000.00	FINLAND 1.625 12-22 15/09A	5,000.00	0.00
	France	**22,672,547.33**	**18.76**
911,700.00	FRANCE TREASURY BILL ZCP 090823	897,174.91	0.74
649,000.00	FRANCE TREASURY BILL ZCP 110523	645,870.89	0.53
700,000.00	FRANCE TREASURY BILL ZCP 130423	697,205.91	0.58
787,100.00	FRANCE TREASURY BILL ZCP 140623	778,683.04	0.64
580,200.00	FRANCE TREASURY BILL ZCP 170523	575,393.41	0.48
687,000.00	FRANCE TREASURY BILL ZCP 190423	682,894.51	0.57
730,000.00	FRANCE TREASURY BILL ZCP 260423	727,297.05	0.60
810,000.00	FRANCE TREASURY BILL ZCP 280623	802,720.46	0.66
3,894,000.00	FRANCE 0.00 21-24 25/02A	3,791,182.82	3.14
4,529,000.00	FRANCE 1.75 12-23 25/05A	4,521,391.28	3.74
5,521,600.00	FRANCE 4.25 06-23 25/10A	5,557,324.75	4.61
1,185,300.00	FRANCE 8.50 92-23 25/04A	1,188,742.11	0.98
415,000.00	FREN REP PRES ZCP 01-06-23	411,724.72	0.34
1,429,000.00	FREN REP PRES ZCP 29-11-23	1,394,941.47	1.15
	Germany	**20,708,199.03**	**17.13**
1,818,600.00	GERM TREA BILL ZCP 13-04-23	1,810,246.33	1.50
1,449,000.00	GERMANY 6.25 94-24 04/01A	1,484,984.47	1.23
2,101,100.00	GERMANY 0.00 18-23 14/04A	2,099,145.98	1.74
1,818,800.00	GERMANY 0.00 21-23 15/09A	1,796,297.81	1.49
2,556,700.00	GERMANY 1.50 13-23 15/05U	2,553,570.59	2.10
2,556,000.00	GERMANY 1.75 14-24 15/02A	2,531,462.40	2.09
2,556,700.00	GERMANY 2.00 13-23 15/08A	2,549,254.89	2.11
2,101,100.00	GERMANY 0 18-23 13/10A	2,069,852.44	1.71
2,044,000.00	GERMANY 0 21-23 15/12U	2,004,653.00	1.66
1,818,800.00	GERMANY 0.00 21-23 16/06A	1,808,731.12	1.50
	Italy	**23,661,343.77**	**19.58**
851,000.00	ITAL BUON ORDI DEL ZCP 12-01-24	826,575.66	0.68
751,000.00	ITAL BUON ORDI DEL ZCP 12-05-23	744,505.55	0.62
664,000.00	ITAL BUON ORDI DEL ZCP 13-10-23	648,403.72	0.54
790,000.00	ITAL BUON ORDI DEL ZCP 14-04-23	785,014.67	0.65
719,000.00	ITAL BUON ORDI DEL ZCP 14-06-23	710,926.23	0.59
775,000.00	ITAL BUON ORDI DEL ZCP 14-07-23	763,728.19	0.63
669,000.00	ITAL BUON ORDI DEL ZCP 14-11-23	651,924.75	0.54
709,000.00	ITAL BUON ORDI DEL ZCP 14-12-23	689,553.66	0.57
667,000.00	ITAL BUON ORDI DEL ZCP 28-04-23	662,272.05	0.55
599,000.00	ITAL BUON ORDI DEL ZCP 31-05-23	593,474.47	0.49
575,000.00	ITAL BUON ORDI DEL ZCP 31-07-23	567,934.45	0.47
1,714,000.00	ITALY 0.00 20-24 15/01S	1,671,547.65	1.38
1,872,000.00	ITALY 0.65 16-23 15/10S	1,847,731.39	1.53
1,898,000.00	ITALY 4.50 13-23 01/05S	1,900,049.84	1.57
2,576,000.00	ITALY 4.50 13-24 01/03S	2,604,593.60	2.16
2,270,000.00	ITALY 4.75 08-23 01/08S	2,282,485.00	1.89
1,421,900.00	ITALY 9.00 93-23 01/11S	1,467,477.58	1.21
775,000.00	ITALY BUONI TES BOT ZCP 140224	751,628.89	0.62
851,000.00	ITALY ZCP 14-08-23	835,962.83	0.69
851,000.00	ITALY ZCP 14-09-23	833,713.95	0.69
1,828,000.00	ITALY 2.45 18-23 01/10S	1,821,839.64	1.51
	Netherlands	**5,462,688.53**	**4.52**
461,000.00	DUTC TREA CERT ZCP 27-04-23	458,570.01	0.38
364,000.00	DUTC TREA CERT ZCP 29-06-23	360,201.21	0.30
654,000.00	DUTC TREA CERT ZCP 30-05-23	649,374.63	0.54
1,891,000.00	NETHERLANDS 0.00 17-24 15/01U	1,849,293.62	1.53
2,152,300.00	NETHERLANDS 1.75 13-23 15/07A	2,145,249.06	1.77
	Portugal	**1,243,644.67**	**1.03**
1,232,200.00	PORTUGAL 4.95 08-23 25/10A	1,243,644.67	1.03
	Spain	**9,880,971.57**	**8.18**
2,682,000.00	SPAIN 0.00 20-23 30/04A	2,673,964.73	2.21
2,605,000.00	SPAIN 0.35 18-23 30/07A	2,581,601.89	2.14
2,532,000.00	SPAIN 4.40 13-23 31/10A	2,548,579.53	2.11
2,049,000.00	SPAIN 4.80 08-24 31/01A	2,076,825.42	1.72
Transferable securities dealt in on another regulated market		**26,027,766.24**	**21.54**
Bonds		**26,027,766.24**	**21.54**
	Austria	**643,181.60**	**0.53**
647,000.00	AUSTRIAN TBILL ZCP 27-04-23	643,181.60	0.53
	Belgium	**1,900,750.25**	**1.57**
359,200.00	BELG TREA BILL ZCP 14-09-23	352,214.40	0.29
458,000.00	BELGIUM TREAS BILL ZCP 110124	445,483.88	0.37
1,109,600.00	BELGIUM TREAS BILL ZCP 110523	1,103,051.97	0.91
	Finland	**1,525,276.86**	**1.26**
224,000.00	REPU OF FINL SUOM ZCP 12-04-23	223,248.34	0.18
610,000.00	REPU OF FINL SUOM ZCP 12-05-23	605,170.83	0.50
436,000.00	REPU OF FINL SUOM ZCP 14-08-23	429,718.61	0.36
273,000.00	REPUBLIC OF FINLAND ZCP 131123	267,139.08	0.22
	Germany	**8,159,776.55**	**6.76**
569,000.00	GERM TREA BILL ZCP 17-01-24	553,567.22	0.46
1,704,100.00	GERM TREA BILL ZCP 17-05-23	1,690,712.33	1.41
1,136,500.00	GERM TREA BILL ZCP 18-10-23	1,113,954.88	0.92
907,500.00	GERM TREA BILL ZCP 20-09-23	890,614.19	0.74
1,419,400.00	GERM TREA BILL ZCP 21-06-23	1,404,957.44	1.16
1,022,000.00	GERM TREA BILL ZCP 22-11-23	999,795.00	0.83
1,191,900.00	GERM TREA BILL ZCP 23-08-23	1,173,821.98	0.97
340,000.00	GERMAN TREASURY BILL ZCP 131223	332,353.51	0.27
	Italy	**6,298,837.84**	**5.22**
1,810,000.00	BUONI POLIENNAL 0.0000 21-24 30/01S	1,763,084.80	1.46
1,452,000.00	BUONI POLIENNAL 0.0000 22-23 29/11S	1,423,816.68	1.18
1,776,000.00	ITALY 0.30 20-23 15/08S	1,758,861.60	1.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,359,000.00	ITALY 0.60 20-23 15/06S	1,353,074.76	1.12
	Portugal	**1,383,768.41**	**1.14**
188,000.00	PORT TREA BILL ZCP 19-05-23	186,931.59	0.15
196,400.00	PORT TREA BILL ZCP 22-09-23	192,568.98	0.16
982,000.00	PORTUGAL 5.65 13-24 15/02A	1,004,267.84	0.83
	Spain	**6,116,174.73**	**5.06**
655,000.00	SPAI LETR DEL TESO ZCP 06-10-23	641,603.70	0.53
929,000.00	SPAI LETR DEL TESO ZCP 07-07-23	916,777.67	0.75
431,000.00	SPAI LETR DEL TESO ZCP 08-12-23	419,779.11	0.35
705,000.00	SPAI LETR DEL TESO ZCP 10-11-23	688,786.97	0.57
926,000.00	SPAI LETR DEL TESO ZCP 11-08-23	911,617.91	0.75
579,000.00	SPAI LETR DEL TESO ZCP 12-01-24	563,137.60	0.47
644,000.00	SPAIN LETRAS DEL TES ZCP 080923	632,113.15	0.52
491,000.00	SPAIN LETRAS DEL TES ZCP 090224	477,649.46	0.40
874,000.00	SPAIN LETRAS DEL TES ZCP 090623	864,709.16	0.72
Money market instruments		**3,035,620.91**	**2.51**
Bonds		**3,035,620.91**	**2.51**
	Germany	**1,234,764.41**	**1.02**
1,250,400.00	GERM TREA BILL ZCP 19-07-23	1,234,764.41	1.02
	Spain	**1,800,856.50**	**1.49**
934,000.00	SPAI LETR DEL TESO ZCP 14-04-23	928,672.87	0.77
879,000.00	SPAIN LETRAS DEL TES ZCP 120523	872,183.63	0.72
Total securities portfolio		**120,001,871.41**	**99.29**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
	Transferable securities admitted to an official stock exchange listing	**1,043,786,157.52**	**86.80**
	Bonds	**1,043,786,157.52**	**86.80**
	Austria	**40,654,803.74**	**3.38**
2,184,000.00	AUSTRIA 0.75 18-28 20/02A	1,987,815.65	0.17
2,057,000.00	AUSTRIA 0.9 22-32 20/02A	1,733,968.72	0.14
2,410,000.00	AUSTRIA 0.00 20-30 20/02A	1,981,829.76	0.16
2,413,000.00	AUSTRIA 0.5 19-29 20/02A	2,112,581.50	0.18
2,470,000.00	AUSTRIA 0.50 17-27 20/04A	2,260,509.42	0.19
2,738,000.00	AUSTRIA 0.75 16-26 20/10A	2,560,303.80	0.21
2,732,000.00	AUSTRIA 1.20 15-25 20/10A	2,629,014.53	0.22
1,859,000.00	AUSTRIA 1.50 16-47 20/02A	1,378,061.83	0.11
476,000.00	AUSTRIA 1.50 16-86 02/11A	286,666.24	0.02
1,941,000.00	AUSTRIA 1.65 14-24 21/10A	1,904,711.07	0.16
1,200,000.00	AUSTRIA 2.10 17-17 20/09A	882,288.00	0.07
1,534,000.00	AUSTRIA 2.40 13-34 23/05A	1,446,562.00	0.12
1,399,000.00	AUSTRIA 3.15 12-44 20/06A	1,426,672.22	0.12
719,000.00	AUSTRIA 3.80 12-62 26/01A	840,183.13	0.07
2,587,000.00	AUSTRIA 4.15 06-37 15/03A	2,888,670.07	0.24
1,778,000.00	AUSTRIA 4.85 09-26 15/03A	1,882,577.51	0.16
1,616,500.00	AUSTRIA 6.25 97-27 15/07A	1,840,307.66	0.15
1,642,000.00	AUSTRIA 0 19-24 15/07A	1,583,938.88	0.13
1,107,000.00	AUSTRIA 0 20-40 20/10U	644,960.34	0.05
1,204,000.00	AUSTRIA 0 22-28 20/10A	1,034,026.50	0.09
1,434,000.00	AUSTRIA 0.00 21-25 20/04A	1,353,698.87	0.11
2,502,000.00	AUSTRIA 0.00 21-31 20/02A	1,997,726.90	0.17
1,369,000.00	AUSTRIA 0.25 21-36 20/10A	942,455.20	0.08
629,000.00	AUSTRIA 0.70 21-71 20/04A	285,762.25	0.02
747,000.00	AUSTRIA 0.85 20-20 30/06A	314,866.47	0.03
715,000.00	AUSTRIA 1.85 22-49 23/05A	560,971.84	0.05
707,000.00	AUSTRIA 2 22-26 15/07A	690,340.48	0.06
1,210,000.00	AUSTRIA 2.9 23-33 20/02A	1,203,332.90	0.10
	Belgium	**39,190,600.80**	**3.26**
2,324,910.00	BELGIUM 0.00 21-31 22/10U	1,824,240.63	0.15
3,808,925.00	BELGIUM 0.80 15-25 22/06A	3,652,827.64	0.30
2,865,960.00	BELGIUM 0.80 17-27 22/06A	2,654,343.25	0.22
2,971,932.00	BELGIUM 1.00 16-26 22/06A	2,820,048.44	0.23
2,158,985.00	BELGIUM 1.25 18-33 22/04A	1,851,549.86	0.15
1,993,024.00	BELGIUM 1.60 16-47 22/06A	1,427,244.35	0.12
1,549,370.00	BELGIUM 2.15 16-66 22/06A	1,164,361.33	0.10
1,239,780.00	BELGIUM 2.25 17-57 22/06A	970,995.70	0.08
2,686,900.00	BELGIUM 2.60 14-24 22/06A	2,676,808.00	0.22
1,433,279.00	BELGIUM 3.00 14-34 22/06A	1,422,873.40	0.12
1,998,980.00	BELGIUM 3.75 13-45 22/06A	2,130,912.68	0.18
2,142,194.00	BELGIUM 4.00 12-32 28/03A	2,326,229.88	0.19
2,945,992.00	BELGIUM 4.25 10-41 28/03A	3,321,223.00	0.28
2,508,526.00	BELGIUM 4.50 11-26 28/03A	2,637,464.23	0.22
3,359,937.00	BELGIUM 5.00 04-35 28/03A	3,985,221.27	0.33
3,821,460.00	BELGIUM 5.5 97-28 28/03A	4,324,257.14	0.37
	Croatia	**1,066,416.06**	**0.09**
407,000.00	CROATIA 1.125 19-29 19/06A	349,586.13	0.03
500,000.00	CROATIA 1.50 20-31 17/06A	419,851.00	0.04
300,000.00	CROATIA 3.00 15-25 11/03A	296,978.93	0.02
	Estonia	**198,092.71**	**0.02**
251,000.00	ESTONIA 0.125 20-30 10/06A	198,092.71	0.02
	Finland	**14,942,738.87**	**1.24**
927,000.00	FINLAND 0.000 20-30 15/09A	752,916.82	0.06
735,000.00	FINLAND 0.125 20-36 15/04A	502,697.37	0.04
1,262,000.00	FINLAND 0.5 19-29 15/09A	1,092,506.75	0.09
1,165,000.00	FINLAND 0.50 16-26 15/04A	1,094,666.62	0.09
1,333,000.00	FINLAND 0.50 17-27 15/09A	1,212,603.44	0.10
832,000.00	FINLAND 0.75 15-31 15/04A	707,790.72	0.06
1,141,000.00	FINLAND 0.875 15-25 15/09A	1,089,143.83	0.09
695,000.00	FINLAND 1.125 18-34 15/04A	574,257.88	0.05
907,000.00	FINLAND 1.375 17-47 15/04A	670,644.87	0.06
1,123,000.00	FINLAND 2.00 14-24 15/04A	1,111,356.74	0.09
1,050,000.00	FINLAND 2.625 12-42 04/07A	988,220.10	0.08
882,000.00	FINLAND 2.75 12-28 04/07A	883,270.08	0.07
817,000.00	FINLAND 4.00 09-25 04/07A	837,606.38	0.07
733,000.00	FINLAND 0 19-24 15/09A	702,624.48	0.06
660,000.00	FINLAND 0 21-26 15/09A	601,596.60	0.05
1,203,000.00	FINLAND 0.125 21-31 15/09A	958,853.56	0.08
698,000.00	FINLAND 0.25 20-40 15/09A	432,531.61	0.04
822,000.00	FINLAND 0.5 18-28 15/09A	729,451.02	0.06
	France	**292,935,390.22**	**24.36**
7,009,290.00	FRANCE 0.7500 22-28 25/02A	6,394,575.26	0.53
7,450,163.00	FRANCE 0 18-24 25/03U	7,230,786.85	0.60
5,496,400.00	FRANCE 0 22-25 25/02A	5,212,401.01	0.43
6,909,490.00	FRANCE 0 22-32 25/05A	5,374,546.79	0.45
9,335,940.00	FRANCE 0.00 19-25 25/03A	8,836,560.57	0.73
8,112,360.00	FRANCE 0.00 20-26 25/02A	7,509,741.45	0.62
10,528,610.00	FRANCE 0.00 21-27 25/02A	9,502,639.06	0.79
10,095,100.00	FRANCE 0.00 21-31 25/11A	7,987,747.89	0.66
8,470,170.00	FRANCE 0.0000 19-29 25/11A	7,110,165.62	0.59
9,821,870.00	FRANCE 0.0000 20-30 25/11A	8,010,717.18	0.67
7,030,603.00	FRANCE 0.25 15-26 25/11A	6,446,514.55	0.54
7,828,822.00	FRANCE 0.5 14-25 25/05A	7,460,255.15	0.62
9,980,531.00	FRANCE 0.5 18-29 25/05A	8,769,593.17	0.73
3,620,320.00	FRANCE 0.5 20-44 25/06A	2,153,713.89	0.18
1,922,860.00	FRANCE 0.5 20-72 25/05A	753,068.89	0.06
9,075,755.00	FRANCE 0.50 15-26 25/05A	8,482,273.23	0.71
4,467,170.00	FRANCE 0.50 20-40 25/05A	2,905,402.69	0.24
10,205,897.00	FRANCE 0.75 17-28 25/05A	9,278,323.84	0.77
9,745,860.00	FRANCE 0.75 17-28 25/11A	8,782,130.90	0.73
6,189,980.00	FRANCE 0.75 19-52 25/05A	3,376,027.47	0.28
5,347,840.00	FRANCE 0.75 21-53 25/05A	2,835,745.64	0.24
6,637,740.00	FRANCE 1 14-25 25/11A	6,349,662.08	0.53
6,797,390.00	FRANCE 1.00 16-27 25/05A	6,355,749.97	0.53
8,085,316.00	FRANCE 1.25 15-36 25/05A	6,507,838.51	0.54
7,078,317.00	FRANCE 1.25 17-34 25/04A	5,933,045.31	0.49
1,486,770.00	FRANCE 1.25 21-38 25/05A	1,152,734.41	0.10
10,451,100.00	FRANCE 1.50 15-31 25/05A	9,558,764.18	0.79
5,764,596.00	FRANCE 1.50 18-50 25/05A	4,008,826.88	0.33
6,520,560.00	FRANCE 1.75 13-24 25/11A	6,403,294.25	0.53
2,902,440.00	FRANCE 1.75 15-66 25/05A	1,975,667.69	0.16
5,430,754.00	FRANCE 1.75 16-39 25/06A	4,515,541.61	0.38
6,816,710.00	FRANCE 2 21-32 25/11A	6,350,692.44	0.53
5,716,595.00	FRANCE 2.00 17-48 25/05A	4,536,289.63	0.38
7,407,300.00	FRANCE 2.25 13-24 25/05A	7,341,523.18	0.61

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,297,080.00	FRANCE 2.5 22-43 25/05A	1,157,332.60	0.10
11,039,689.00	FRANCE 2.50 13-30 25/05A	10,923,728.10	0.91
10,022,690.00	FRANCE 2.75 11-27 25/10A	10,061,177.12	0.84
851,000.00	FRANCE 3 22-54 25/05A	805,641.70	0.07
5,508,171.00	FRANCE 3.25 12-45 25/05A	5,544,304.61	0.46
7,627,611.00	FRANCE 3.50 10-26 25/04A	7,803,488.46	0.65
5,591,810.00	FRANCE 4 05-38 25/10A	6,176,355.45	0.51
4,028,060.00	FRANCE 4.00 04-55 25/04A	4,599,706.14	0.38
3,069,000.00	FRANCE 4.00 09-60 25/04A	3,548,165.42	0.30
6,499,760.00	FRANCE 4.50 09-41 25/04A	7,656,691.29	0.64
5,457,590.00	FRANCE 4.75 03-35 25/04A	6,406,664.90	0.53
7,107,733.00	FRANCE 5.5 97-29 25/04A	8,205,451.29	0.68
6,849,354.00	FRANCE 5.75 00-32 25/10A	8,527,363.54	0.71
5,669,860.00	FRANCE 6.00 94-25 25/10A	6,116,758.36	0.51
	Germany	**225,790,676.61**	**18.78**
3,334,870.00	GERMANY 0.00 21-52 15/08A	1,712,128.93	0.14
3,749,330.00	GERMANY 0.00 20-25 11/04U	3,553,929.92	0.30
5,299,270.00	GERMANY 0.00 22-32 15/02A	4,347,764.88	0.36
4,432,330.00	GERMANY 1.30 22-27 15/10A	4,232,414.19	0.35
5,107,950.00	GERMANY 1.70 22-32 15/08A	4,863,381.35	0.40
2,488,000.00	GERMANY 2.20 22-24 12/12A	2,464,762.08	0.20
1,780,500.00	GERMANY 6.25 00-30 04/01A	2,218,378.19	0.18
6,535,160.00	GERMANY 0.0 20-30 15/08A	5,547,841.09	0.46
5,524,690.00	GERMANY 0.00 16-26 15/08U	5,094,869.12	0.42
3,765,370.00	GERMANY 0.00 19-24 18/10A	3,611,313.65	0.30
2,838,080.00	GERMANY 0.00 20-25 10/10A	2,666,965.65	0.22
3,735,570.00	GERMANY 0.00 20-27 15/11U	3,356,992.39	0.28
2,326,170.00	GERMANY 0.00 21-50 15/08A	1,256,089.93	0.10
1,645,000.00	GERMANY 0.0000 20-30 15/08A	1,398,256.58	0.12
4,969,220.00	GERMANY 0.25 18-28 15/08A	4,460,163.15	0.37
5,048,220.00	GERMANY 0.5 18-28 15/02A	4,628,894.65	0.38
5,876,313.00	GERMANY 0.50 16-26 15/02A	5,551,670.21	0.46
6,067,690.00	GERMANY 0.50 17-27 15/08A	5,608,972.63	0.47
4,225,373.00	GERMANY 1.00 14-24 15/08A	4,125,668.31	0.34
5,103,984.00	GERMANY 1.00 15-25 15/08A	4,916,279.88	0.41
6,463,925.00	GERMANY 1.25 17-48 15/08A	5,155,471.44	0.43
3,920,370.00	GERMANY 1.50 14-24 15/05A	3,864,426.32	0.32
5,496,920.00	GERMANY 2.50 14-46 15/08A	5,628,153.48	0.47
5,280,688.00	GERMANY 2.50 12-44 04/07A	5,366,763.21	0.45
3,531,526.00	GERMANY 3.25 10-42 04/07A	3,961,418.66	0.33
4,685,459.00	GERMANY 4.00 05-37 04/01A	5,545,802.98	0.46
3,362,908.00	GERMANY 4.25 07-39 04/07A	4,169,481.64	0.35
4,145,605.00	GERMANY 4.75 03-34 04/07A	5,118,387.80	0.43
4,335,138.00	GERMANY 4.75 08-40 04/07A	5,729,058.27	0.48
2,229,730.00	GERMANY 4.75 98-28 04/07A	2,490,813.55	0.21
3,598,756.00	GERMANY 5.50 00-31 04/01A	4,411,268.74	0.37
3,776,800.00	GERMANY 5.625 98-28 04/01A	4,323,393.60	0.36
3,982,793.00	GERMANY 0 19-24 05/04A	3,870,834.30	0.32
5,170,840.00	GERMANY 0 19-29 15/08A	4,479,664.16	0.37
6,700,770.00	GERMANY 0 19-50 15/08A	3,609,034.72	0.30
2,279,930.00	GERMANY 0 21-31 15/08A	1,894,165.84	0.16
3,694,520.00	GERMANY 0 22-24 15/03A	3,596,659.55	0.30
5,526,570.00	GERMANY 0 22-27 16/04A	5,024,845.87	0.42
4,434,630.00	GERMANY 0.00 20-25 10/10A	4,159,700.67	0.35
5,472,420.00	GERMANY 0.00 20-30 15/02A	4,693,607.08	0.39
3,959,370.00	GERMANY 0.00 20-35 15/05A	2,976,305.94	0.25

Quantity		Market Value	% of NAV
		EUR	
4,826,800.00	GERMANY 0.00 21-26 09/10A	4,435,732.66	0.37
4,909,420.00	GERMANY 0.00 21-26 10/04A	4,558,243.30	0.38
4,739,800.00	GERMANY 0.00 21-28 15/11A	4,172,663.97	0.35
5,644,420.00	GERMANY 0.00 21-31 15/02A	4,737,361.71	0.39
6,159,120.00	GERMANY 0.00 21-31 15/08A	5,113,880.37	0.43
4,684,420.00	GERMANY 0.00 21-36 15/05A	3,423,533.41	0.28
3,739,480.00	GERMANY 0.2 22-24 14/06A	3,624,304.01	0.30
5,344,311.00	GERMANY 0.25 17-27 15/02A	4,929,506.95	0.41
5,169,839.00	GERMANY 0.25 19-29 15/02A	4,598,220.24	0.38
2,980,000.00	GERMANY 0.4 22-24 13/09A	2,880,497.80	0.24
5,618,460.00	GERMANY 0.5 15-25 15/02A	5,397,148.86	0.45
2,295,170.00	GERMANY 1 22-38 15/05A	1,876,558.53	0.16
790,080.00	GERMANY 1.3 22-27 15/10A	756,297.39	0.06
1,181,470.00	GERMANY 1.8 22-53 15/08A	1,035,598.62	0.09
1,883,000.00	GERMANY 2.1 22-29 15/11A	1,859,010.58	0.15
1,044,000.00	GERMANY 2.2 23-28 13/04A	1,036,898.71	0.09
1,945,000.00	GERMANY 2.3 23-33 15/02A	1,942,529.84	0.16
1,054,000.00	GERMANY 2.5 23-25 13/03A	1,049,676.07	0.09
2,300,730.00	GERMANY 6.5 97-27 04/07A	2,677,018.99	0.22
	Ireland	**22,358,194.03**	**1.86**
1,508,530.00	IRELAND 0.00 21-31 18/10A	1,194,363.54	0.10
1,322,310.00	IRELAND 0.20 20-27 15/05A	1,196,597.99	0.10
1,415,310.00	IRELAND 0.20 20-30 18/10A	1,178,406.92	0.10
922,320.00	IRELAND 0.40 20-35 15/05A	680,240.51	0.06
699,740.00	IRELAND 0.55 21-41 22/04A	450,814.49	0.04
2,069,959.00	IRELAND 1.00 16-26 15/05A	1,967,599.53	0.16
839,009.00	IRELAND 1.30 18-33 15/05A	728,154.10	0.06
1,204,421.00	IRELAND 1.35 18-31 18/03A	1,090,916.37	0.09
1,476,528.00	IRELAND 1.50 19-50 15/05A	1,024,297.01	0.09
1,280,119.00	IRELAND 1.70 17-37 15/05A	1,080,530.53	0.09
1,911,618.00	IRELAND 2.00 15-45 18/02A	1,553,201.09	0.13
1,904,297.00	IRELAND 2.40 14-30 15/05A	1,876,463.80	0.16
1,465,364.00	IRELAND 3.40 14-24 18/03A	1,470,590.96	0.12
2,140,740.00	IRELAND 5.40 09-25 13/03A	2,249,789.30	0.18
1,087,730.00	IRELAND 0.35 22-32 18/10A	868,952.69	0.07
1,604,370.00	IRELAND 0.9 18-28 15/02A	1,469,740.89	0.12
1,768,152.00	IRELAND 1.1 19-29 15/05A	1,615,189.17	0.13
675,000.00	IRELAND 3 23-43 18/10A	662,345.14	0.06
	Italy	**181,733,712.36**	**15.11**
3,057,000.00	ITALY 1.75 19-24 01/07S	3,002,346.96	0.25
2,703,000.00	ITALY 2.8 22-29 15/06S	2,567,201.28	0.21
3,325,000.00	ITALY 0.00 21-24 15/04S	3,217,744.05	0.27
3,870,000.00	ITALY 0.95 20-27 15/09S	3,471,033.96	0.29
3,474,000.00	ITALY 0.95 20-30 01/08S	2,841,384.60	0.24
4,267,000.00	ITALY 1.25 16-26 01/12S	3,955,185.90	0.33
4,037,000.00	ITALY 1.35 19-30 01/04S	3,436,536.62	0.29
2,555,000.00	ITALY 1.45 20-36 01/03S	1,866,420.67	0.16
3,753,000.00	ITALY 1.50 15-25 01/06S	3,613,763.70	0.30
4,044,000.00	ITALY 1.60 16-26 01/06S	3,831,253.25	0.32
4,840,000.00	ITALY 1.65 15-32 01/03S	4,022,640.16	0.33
3,054,000.00	ITALY 1.70 20-51 01/09S	1,792,636.92	0.15
3,740,000.00	ITALY 2.00 15-25 01/12S	3,612,570.72	0.30
4,481,000.00	ITALY 2.00 18-28 01/02S	4,181,149.41	0.35
3,449,000.00	ITALY 2.05 17-27 01/08S	3,254,476.40	0.27
3,100,000.00	ITALY 2.20 17-27 01/06S	2,952,130.00	0.25
3,267,000.00	ITALY 2.45 16-33 01/09S	2,814,076.19	0.23

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
4,726,000.00	ITALY 2.50 14-24 01/12S	4,674,044.24	0.39
3,596,000.00	ITALY 2.70 16-47 01/03S	2,741,985.96	0.23
1,760,000.00	ITALY 2.80 16-67 01/03S	1,230,211.00	0.10
2,328,000.00	ITALY 3.10 19-40 01/03S	1,984,061.28	0.16
3,034,000.00	ITALY 3.25 14-46 01/09S	2,556,096.46	0.21
3,799,000.00	ITALY 3.45 17-48 01/03S	3,283,262.96	0.27
5,859,000.00	ITALY 3.50 14-30 01/03S	5,772,169.62	0.48
3,700,000.00	ITALY 3.75 14-24 01/09S	3,725,611.40	0.31
5,568,000.00	ITALY 4.00 05-37 01/02S	5,435,592.96	0.45
4,014,000.00	ITALY 4.50 10-26 01/03S	4,138,434.00	0.34
4,294,000.00	ITALY 4.50 13-24 01/03S	4,341,663.40	0.36
4,674,000.00	ITALY 4.75 13-28 01/09S	4,942,296.94	0.41
3,096,000.00	ITALY 4.75 13-44 01/09S	3,245,165.28	0.27
4,299,000.00	ITALY 5.00 03-34 01/08S	4,608,957.90	0.38
4,522,000.00	ITALY 5.00 09-25 01/03S	4,664,904.25	0.39
4,698,000.00	ITALY 5.00 09-40 01/09S	5,060,338.42	0.42
5,938,510.00	ITALY 5.25 98-29 01/11S	6,482,121.21	0.55
5,237,000.00	ITALY 5.75 02-33 01/02S	5,938,422.84	0.49
2,515,710.00	ITALY 7.25 96-26 01/11S	2,839,512.07	0.24
2,616,000.00	ITALY 0 21-24 15/08U	2,506,107.07	0.21
3,735,000.00	ITALY 0 21-26 01/04U	3,378,636.18	0.28
3,625,000.00	ITALY 0.95 21-37 01/03S	2,398,575.50	0.20
2,511,000.00	ITALY 1.45 18-25 15/05S	2,419,599.60	0.20
2,323,000.00	ITALY 1.5 20-45 30/04S	1,403,705.27	0.12
3,188,000.00	ITALY 2.1 19-26 15/07S	3,063,030.40	0.25
910,000.00	ITALY 2.15 21-72 01/03S	528,691.80	0.04
1,821,000.00	ITALY 2.15 22-52 01/09S	1,170,374.91	0.10
3,060,000.00	ITALY 2.25 16-69 01/09S	2,453,449.83	0.20
2,735,000.00	ITALY 2.45 19-50 01/09S	1,917,180.30	0.16
3,446,000.00	ITALY 2.5 18-25 15/11S	3,376,218.50	0.28
3,633,000.00	ITALY 2.8 18-28 01/12S	3,484,773.60	0.29
2,223,000.00	ITALY 2.95 17-38 01/09S	1,889,785.64	0.16
4,279,000.00	ITALY 3 19-29 01/08S	4,115,935.87	0.34
2,339,000.00	ITALY 3.35 18-35 01/06S	2,143,366.04	0.18
2,253,000.00	ITALY 3.85 18-49 01/09S	2,066,721.96	0.17
4,748,000.00	ITALY 5 07-39 01/08S	5,098,392.90	0.42
5,515,670.00	ITALY 6.5 97-27 01/11S	6,221,764.01	0.52
	Lettonia	**280,476.00**	**0.02**
315,000.00	LATVIA 0.375 16-26 07/10A	280,476.00	0.02
	Luxembourg	**1,397,360.07**	**0.12**
588,000.00	LUXEMBOURG 0.00 19-26 13/11U	528,306.24	0.04
246,000.00	LUXEMBOURG 0.00 20-25 28/04A	230,119.47	0.02
243,000.00	LUXEMBOURG 0.00 20-32 14/09A	184,926.65	0.02
439,000.00	LUXEMBOURG 0.00 21-31 24/03A	348,920.71	0.03
115,000.00	LUXEMBOURG 0.625 17-27 01/02A	105,087.00	0.01
	Netherlands	**53,441,571.14**	**4.44**
3,066,135.00	NETHERLANDS 4.00 05-37 15/01A	3,498,766.65	0.29
2,485,550.00	NETHERLANDS 0 20-52 15/01U	1,212,575.57	0.10
2,249,110.00	NETHERLANDS 0 21-29 15/01A	1,942,376.38	0.16
2,682,150.00	NETHERLANDS 0 22-26 15/01A	2,494,227.84	0.21
2,798,070.00	NETHERLANDS 0.00 20-27 15/01A	2,542,102.56	0.21
2,467,390.00	NETHERLANDS 0.00 20-30 15/07A	2,050,154.35	0.17
2,521,200.00	NETHERLANDS 0.00 21-31 15/07A	2,042,277.89	0.17
1,658,540.00	NETHERLANDS 0.00 21-38 15/01A	1,106,246.18	0.09
3,368,191.00	NETHERLANDS 0.25 15-25 15/07A	3,189,676.87	0.27
2,526,256.00	NETHERLANDS 0.25 19-29 15/07A	2,191,395.72	0.18
2,552,200.00	NETHERLANDS 0.5 22-32 15/07A	2,114,727.40	0.18
3,330,407.00	NETHERLANDS 0.50 16-26 15/07A	3,112,944.74	0.26
2,884,489.00	NETHERLANDS 0.50 19-40 15/01A	2,020,469.16	0.17
2,984,150.00	NETHERLANDS 0.75 17-27 15/07A	2,766,605.47	0.23
3,161,780.00	NETHERLANDS 0.75 18-28 15/07A	2,884,099.83	0.24
1,264,960.00	NETHERLANDS 2 22-54 15/01A	1,102,716.23	0.09
3,044,385.00	NETHERLANDS 2.00 14-24 15/07A	3,013,809.63	0.25
1,115,000.00	NETHERLANDS 2.5 23-33 15/07A	1,099,044.35	0.09
2,913,443.00	NETHERLANDS 2.50 12-33 15/01A	2,879,384.85	0.24
3,736,934.00	NETHERLANDS 2.75 14-47 15/01A	3,793,010.43	0.32
3,426,600.00	NETHERLANDS 3.75 10-42 15/01A	3,921,263.97	0.32
2,181,010.00	NETHERLANDS 5.50 98-28 15/01A	2,463,695.07	0.20
	Portugal	**22,986,711.61**	**1.91**
537,850.00	OBRIGACOES DO T 1.1500 22-42 11/04A	358,812.65	0.03
1,600,130.00	PORTUGAL 0.30 21-31 17/10A	1,271,719.32	0.11
1,061,680.00	PORTUGAL 0.90 20-35 12/10A	800,825.23	0.07
1,907,630.00	PORTUGAL 0.475 20-30 18/10A	1,589,090.13	0.13
1,308,520.00	PORTUGAL 0.70 20-27 15/10A	1,197,759.01	0.10
656,080.00	PORTUGAL 1.00 21-52 12/04A	346,607.07	0.03
2,062,033.00	PORTUGAL 1.95 19-29 15/06A	1,959,859.26	0.16
2,791,110.00	PORTUGAL 2.125 18-28 17/10A	2,697,859.01	0.21
1,576,641.00	PORTUGAL 2.25 18-34 18/04A	1,432,179.69	0.12
2,603,400.00	PORTUGAL 2.875 15-25 15/10A	2,610,397.94	0.22
2,104,952.00	PORTUGAL 2.875 16-26 21/07A	2,115,459.92	0.18
1,519,350.00	PORTUGAL 3.875 14-30 15/02A	1,608,943.03	0.13
1,794,851.00	PORTUGAL 4.10 06-37 15/04A	1,927,109.98	0.16
767,069.00	PORTUGAL 4.10 15-45 15/02A	821,955.85	0.07
2,137,135.00	PORTUGAL 4.125 17-27 14/04A	2,248,133.52	0.19
	Slovakia	**6,440,457.13**	**0.54**
552,850.00	SLOVAKIA 1.00 18-28 12/06A	492,115.00	0.04
515,300.00	SLOVAKIA 1.375 15-27 21/01A	481,238.67	0.04
532,850.00	SLOVAKIA 1.625 16-31 21/01A	465,231.34	0.04
535,448.00	SLOVAKIA 1.875 17-37 09/03A	416,708.12	0.03
565,630.00	SLOVAKIA 2.00 17-47 17/10A	401,543.00	0.03
328,000.00	SLOVAKIA 3.375 12-24 15/11A	328,665.84	0.03
502,845.00	SLOVAKIA 3.625 14-29 16/01A	511,192.73	0.04
566,000.00	SLOVAKIA 4.35 10-25 14/10A	580,150.00	0.06
255,000.00	SLOVAKIA 0.00 20-24 17/06A	245,535.93	0.02
598,700.00	SLOVAKIA 0.25 20-25 14/05A	560,874.14	0.05
579,730.00	SLOVAKIA 0.375 21-36 21/04A	368,469.43	0.03
504,000.00	SLOVAKIA 0.75 19-30 09/04A	418,844.16	0.03
582,850.00	SLOVAKIA 1.0 20-30 09/10A	488,325.72	0.04
534,850.00	SLOVAKIA 1.00 20-32 14/05A	426,506.51	0.04
251,420.00	SLOVAKIA 3.875 13-33 08/02A	255,056.54	0.02
	Slovenia	**4,378,342.50**	**0.36**
311,000.00	SLOVENIA 0.275 20-30 17/02A	254,923.72	0.02
523,000.00	SLOVENIA 1.00 18-28 06/03A	472,332.80	0.03
360,000.00	SLOVENIA 1.1875 19-29 14/03A	322,631.28	0.03
503,000.00	SLOVENIA 1.25 17-27 22/03A	470,858.30	0.04
434,000.00	SLOVENIA 1.50 15-35 25/03A	346,939.60	0.03
563,000.00	SLOVENIA 1.75 16-40 03/11A	425,293.58	0.04
687,000.00	SLOVENIA 2.25 16-32 03/03A	631,053.46	0.04
328,000.00	SLOVENIA 3.125 15-45 07/08A	302,074.88	0.03
293,000.00	SLOVENIA 5.125 11-26 30/03A	312,830.24	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
359,000.00	SLOVENIA (REP OF) 2.125 15-25 28/07A	356,135.18	0.03
429,000.00	SLOVENIA 0 21-31 12/02A	332,063.16	0.03
315,000.00	SLOVENIA 0.4875 20-50 20/10A	151,206.30	0.01
	Spain	**135,990,613.67**	**11.31**
3,979,000.00	SPAIN 5.75 01-32 30/07A	4,786,951.87	0.40
4,049,160.00	SPAIN 6.00 98-29 31/01A	4,691,437.76	0.39
3,001,000.00	SPAIN 0.25 19-24 30/07A	2,896,973.34	0.24
3,705,000.00	SPAIN 0.00 20-25 31/01U	3,516,808.23	0.29
4,646,000.00	SPAIN 0.1 21-31 30/04A	3,653,474.37	0.30
4,760,000.00	SPAIN 0.5 21-31 31/10A	3,814,378.40	0.32
4,437,000.00	SPAIN 0.50 20-30 30/04A	3,722,855.97	0.31
4,204,000.00	SPAIN 0.60 19-29 31/10A	3,602,357.15	0.30
2,398,000.00	SPAIN 0.8 22-29 30/07A	2,089,774.15	0.17
4,082,000.00	SPAIN 0.80 20-27 30/07A	3,732,417.52	0.31
1,691,000.00	SPAIN 1 21-42 30/07A	1,067,291.56	0.09
3,843,000.00	SPAIN 1.00 20-50 31/10A	2,056,112.60	0.17
5,849,000.00	SPAIN 1.30 16-26 31/10A	5,541,202.23	0.45
4,346,000.00	SPAIN 1.40 18-28 30/04A	4,028,177.02	0.33
4,029,000.00	SPAIN 1.40 18-28 30/07A	3,719,911.24	0.31
4,499,000.00	SPAIN 1.45 17-27 31/10A	4,213,904.80	0.35
4,932,000.00	SPAIN 1.45 19-29 30/04A	4,511,034.07	0.38
1,126,000.00	SPAIN 1.45 21-71 31/10A	547,044.58	0.05
4,218,000.00	SPAIN 1.50 17-27 30/04A	3,990,320.96	0.33
3,525,000.00	SPAIN 1.60 15-25 30/04A	3,434,351.10	0.29
3,830,000.00	SPAIN 1.85 19-35 30/07A	3,216,602.52	0.27
1,839,000.00	SPAIN 1.9 22-52 31/10A	1,215,689.34	0.10
4,010,000.00	SPAIN 1.95 15-30 30/07A	3,715,393.32	0.31
3,585,000.00	SPAIN 1.95 16-26 30/04A	3,488,176.32	0.29
5,298,000.00	SPAIN 2.15 15-25 31/10A	5,210,975.05	0.43
3,781,000.00	SPAIN 2.35 17-33 30/07A	3,457,036.36	0.29
3,700,000.00	SPAIN 2.55 22-32 31/10A	3,483,550.00	0.29
2,990,000.00	SPAIN 2.70 18-48 31/10A	2,476,784.44	0.21
4,033,000.00	SPAIN 2.75 14-24 31/10A	4,021,771.92	0.33
3,308,000.00	SPAIN 2.90 16-46 31/10A	2,890,530.40	0.24
1,933,000.00	SPAIN 3.45 16-66 30/07A	1,765,773.06	0.15
4,147,000.00	SPAIN 3.80 14-24 30/04A	4,181,793.33	0.35
3,739,000.00	SPAIN 4.20 05-37 31/01A	3,995,570.18	0.33
4,308,000.00	SPAIN 4.65 10-25 30/07A	4,478,476.18	0.37
2,644,000.00	SPAIN 4.70 09-41 30/07A	2,989,697.71	0.25
3,088,000.00	SPAIN 4.90 07-40 30/07A	3,568,375.46	0.30
3,260,000.00	SPAIN 5.15 13-28 31/10A	3,611,317.16	0.30
3,087,000.00	SPAIN 5.15 13-44 31/10A	3,729,713.40	0.31
4,460,000.00	SPAIN 5.90 11-26 30/07A	4,876,608.60	0.41
Transferable securities dealt in on another regulated market		**127,611,560.38**	**10.61**
Bonds		**127,611,560.38**	**10.61**
	Belgium	**25,302,486.41**	**2.10**
2,031,650.00	BELGIUM 1.4 22-53 22/06A	1,291,580.86	0.11
1,679,000.00	BELGIUM 0.0000 20-27 22/10A	1,489,414.04	0.12
2,535,010.00	BELGIUM 0.1000 20-30 22/06A	2,098,658.73	0.17
1,612,850.00	BELGIUM 0.4000 20-40 22/06A	1,009,015.09	0.08
2,412,060.00	BELGIUM 0.50 17-24 22/10A	2,327,927.34	0.19
2,740,240.00	BELGIUM 0.80 18-28 22/06A	2,497,564.34	0.21
3,541,926.00	BELGIUM 0.9 19-29 22/06A	3,185,473.65	0.27
2,896,324.00	BELGIUM 1.00 15-31 22/06A	2,511,222.97	0.22
1,108,140.00	BELGIUM 1.45 17-37 22/06A	890,062.48	0.07
1,868,020.00	BELGIUM 1.90 15-38 22/06A	1,573,093.26	0.13
2,640,480.00	BELGIUM 0.35 22-32 22/06A	2,098,732.71	0.17
1,002,040.00	BELGIUM 0.65 21-71 22/06A	416,364.24	0.03
1,877,566.00	BELGIUM 1.7 19-50 22/06A	1,338,437.94	0.11
994,270.00	BELGIUM 2.75 22-39 22/04A	932,223.57	0.08
1,640,000.00	BELGIUM 3 23-33 22/06A	1,642,715.19	0.14
	Finland	**541,953.72**	**0.05**
570,000.00	FINLAND 2.75 23-38 15/04A	541,953.72	0.05
	Italy	**83,803,099.00**	**6.96**
3,591,000.00	ITALY 2.50 22-32 01/12S	3,162,450.06	0.26
2,566,000.00	ITALY 1.1 22-27 01/04S	2,345,272.68	0.20
3,041,000.00	ITALY 1.8500 20-25 01/07S	2,948,833.37	0.25
3,690,000.00	ITALY 0.25 21-28 15/03S	3,140,942.76	0.26
3,244,000.00	ITALY 0.3500 19-25 01/02S	3,079,814.67	0.26
2,616,000.00	ITALY 0.5 21-28 15/07S	2,229,941.18	0.19
3,721,000.00	ITALY 0.6 21-31 01/08S	2,858,100.10	0.24
4,633,000.00	ITALY 0.90 20-31 01/04S	3,698,199.59	0.30
3,289,000.00	ITALY 0.95 21-31 01/12S	2,577,918.20	0.21
4,074,000.00	ITALY 1.65 20-30 01/12S	3,485,144.04	0.28
3,222,000.00	ITALY 1.80 20-41 01/03S	2,218,024.80	0.18
2,509,000.00	ITALY 1.85 17-24 15/05S	2,471,731.32	0.21
3,090,000.00	ITALY 0 21-24 15/12S	2,928,108.72	0.24
4,088,000.00	ITALY 0 21-26 01/08S	3,655,334.26	0.29
3,687,000.00	ITALY 0.45 21-29 15/02S	3,067,215.30	0.26
3,473,000.00	ITALY 0.5 20-26 01/02S	3,206,780.65	0.27
3,379,000.00	ITALY 0.85 19-27 15/01S	3,074,579.14	0.26
3,618,000.00	ITALY 0.95 21-32 01/06S	2,790,505.51	0.23
2,720,000.00	ITALY 1.2 22-25 15/08S	2,590,234.24	0.22
4,033,000.00	ITALY 1.45 17-24 15/11S	3,924,633.29	0.32
2,935,000.00	ITALY 1.75 22-24 30/05S	2,883,810.08	0.24
2,866,000.00	ITALY 2.65 22-27 01/12S	2,760,703.16	0.23
1,331,000.00	ITALY 3.25 22-38 01/03S	1,172,986.34	0.10
1,487,000.00	ITALY 3.4 22-28 01/04S	1,473,527.78	0.12
2,976,000.00	ITALY 3.5 22-26 15/01S	2,984,356.61	0.25
2,354,000.00	ITALY 3.85 22-29 15/12S	2,361,000.80	0.20
1,717,000.00	ITALY 4 22-35 30/04S	1,676,896.93	0.14
1,613,000.00	ITALY 4.4 22-33 01/05S	1,654,447.65	0.14
1,170,000.00	ITALY 4.45 22-43 01/09S	1,170,561.60	0.10
5,404,000.00	ITALY 6 99-31 01/05S	6,211,044.17	0.51
	Portugal	**1,412,822.18**	**0.12**
915,830.00	PORTUGAL 1.65 22-32 16/07A	806,140.28	0.07
605,000.00	PORTUGAL 3.5 23-38 18/06A	606,681.90	0.05
	Spain	**16,551,199.07**	**1.38**
4,618,000.00	SPAIN 0.00 21-27 31/01A	4,134,495.40	0.35
3,565,000.00	SPAIN 0.00 20-26 31/01A	3,288,712.50	0.27
2,601,000.00	SPAIN 0.85 21-37 30/07A	1,808,475.30	0.15
4,299,000.00	SPAIN 1.25 20-30 31/10A	3,768,363.04	0.31
544,000.00	SPAIN 2.8 23-26 31/05A	541,841.40	0.05
1,998,000.00	SPAIN 3.15 23-33 30/04A	1,967,031.00	0.16
1,093,000.00	SPAIN 3.45 22-43 30/07A	1,042,280.43	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Other transferable securities		**18,610,414.12**	**1.55**
Bonds		**18,610,414.12**	**1.55**
	Austria	**905,112.32**	**0.08**
1,568,000.00	AUSTRIA 0.75 20-51 20/03A	905,112.32	0.08
	Finland	**1,965,057.56**	**0.16**
1,218,000.00	FINLAND 1.5000 22-32 15/09A	1,079,040.82	0.09
822,000.00	FINLAND 0.125 21-52 15/04A	385,549.24	0.03
807,000.00	FINLAND 0.5 22-43 15/04A	500,467.50	0.04
	Ireland	**848,107.82**	**0.07**
893,000.00	FINLAND 1.375 22-27 15/04A	848,107.82	0.07
	Spain	**14,892,136.42**	**1.24**
3,434,000.00	SPAIN 1.20 20-40 31/10A	2,334,748.54	0.19
3,106,000.00	SPAIN 0 22-25 31/05A	2,917,950.34	0.24
3,403,000.00	SPAIN 0.00 21-24 31/05A	3,288,407.38	0.28
3,569,000.00	SPAIN 0.00 21-28 31/01A	3,097,820.62	0.26
4,049,000.00	SPAIN 0.7 22-32 30/04A	3,253,209.54	0.27
Total securities portfolio		**1,190,008,132.02**	**98.96**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
Transferable securities admitted to an official stock exchange listing		**32,739,187.90**	**86.20**
Bonds		**32,739,187.90**	**86.20**
	Australia	**799,982.36**	**2.11**
81,000.00	AUSTRALIA 0.25 19-24 21/11S	47,709.67	0.13
69,000.00	AUSTRALIA 1.50 19-31 21/06S	37,184.56	0.10
68,000.00	AUSTRALIA 0.50 20-26 21/09S	38,547.62	0.10
78,000.00	AUSTRALIA 1.00 20-31 21/11S	39,904.87	0.11
35,000.00	AUSTRALIA 1.75 20-51 21/06S	13,916.89	0.04
56,000.00	AUSTRALIA 2.50 18-30 21/05S	33,013.43	0.09
60,000.00	AUSTRALIA 2.75 12-24 21/04S	36,836.49	0.10
22,000.00	AUSTRALIA 2.75 14-35 21/06S	12,647.22	0.03
58,000.00	AUSTRALIA 2.75 16-28 21/11S	35,145.50	0.09
26,000.00	AUSTRALIA 3.00 16-47 21/03S	14,007.94	0.04
124,000.00	AUSTRALIA 3.25 12-29 21/04S	77,041.36	0.19
15,000.00	AUSTRALIA 3.25 15-39 21/06S	8,789.81	0.02
53,000.00	AUSTRALIA 4.25 13-26 21/04S	33,901.13	0.09
33,000.00	AUSTRALIA 4.50 13-33 21/04S	22,404.76	0.06
67,000.00	AUSTRALIA 4.75 11-27 21/04S	44,057.11	0.12
53,000.00	AUSTRALIA 1 19-30 21/12S	27,722.82	0.07
70,000.00	AUSTRALIA 1.25 20-32 21/05S	36,249.88	0.10
34,000.00	AUSTRALIA 1.75 21-32 21/11S	18,289.31	0.05
48,000.00	AUSTRALIA 2.25 15-28 21/04S	28,471.48	0.07
43,000.00	AUSTRALIA 2.75 15-27 21/11S	26,195.48	0.07
57,000.00	AUSTRALIA 2.75 17-29 21/11S	34,305.89	0.09
28,000.00	AUSTRALIA 2.75 18-41 21/05S	15,042.33	0.04
78,000.00	AUSTRALIA 3 22-33 21/11S	46,670.26	0.12
73,000.00	AUSTRALIA 3.25 13-25 21/04S	45,256.81	0.12
20,000.00	AUSTRALIA 3.75 14-37 21/04S	12,610.25	0.03
22,000.00	AUSTRALIA 3.75 22-34 21/05S	14,059.49	0.04
	Belgium	**376,465.71**	**0.99**
26,800.00	BELGIUM 0.00 21-31 22/10U	21,028.62	0.06
34,766.00	BELGIUM 0.80 15-25 22/06A	33,341.22	0.09
49,880.00	BELGIUM 0.80 17-27 22/06A	46,196.96	0.12
31,988.00	BELGIUM 1.00 16-26 22/06A	30,353.22	0.08
17,079.00	BELGIUM 1.25 18-33 22/04A	14,646.98	0.04
25,780.00	BELGIUM 1.60 16-47 22/06A	18,461.58	0.05
14,000.00	BELGIUM 2.15 16-66 22/06A	10,521.09	0.03
15,017.00	BELGIUM 2.25 17-57 22/06A	11,761.32	0.03
24,211.00	BELGIUM 2.60 14-24 22/06A	24,120.07	0.06
13,025.00	BELGIUM 3.00 14-34 22/06A	12,930.44	0.03
15,732.00	BELGIUM 3.75 13-45 22/06A	16,770.31	0.04
9,798.00	BELGIUM 4.00 12-32 28/03A	10,639.74	0.03
28,861.00	BELGIUM 4.25 10-41 28/03A	32,537.03	0.09
23,978.00	BELGIUM 4.50 11-26 28/03A	25,210.47	0.07
26,900.00	BELGIUM 5.00 04-35 28/03A	31,906.09	0.08
31,850.00	BELGIUM 5.5 97-28 28/03A	36,040.57	0.09
	Canada	**952,055.74**	**2.51**
3,000.00	CANADA 9.00 94-25 01/06S	2,268.82	0.01
38,000.00	CANADA 1.5000 22-24 01/05S	25,121.20	0.07
56,000.00	CANADA 2.7500 22-24 01/08S	37,456.84	0.10
24,000.00	CANADA 2.7500 22-27 01/09S	16,098.78	0.04
86,000.00	CANADA 2.00 17-51 01/12S	46,737.65	0.12
96,000.00	CANADA 1.25 19-30 01/06S	58,553.51	0.16
19,000.00	CANADA 2.00 17-28 01/06S	12,360.24	0.03
16,000.00	CANADA 2.2500 18-24 01/03S	10,689.28	0.03
52,000.00	CANADA 0.25 20-24 01/04S	34,002.74	0.09
32,000.00	CANADA 0.25 20-26 01/03S	19,906.17	0.05
76,000.00	CANADA 0.50 20-25 01/09S	48,079.28	0.13
63,000.00	CANADA 0.50 20-30 01/12S	35,944.47	0.09
29,000.00	CANADA 0.75 21-24 01/10S	18,831.03	0.05
21,000.00	CANADA 1.00 16-27 01/06S	13,169.60	0.03
131,000.00	CANADA 1.00 21-26 01/09S	82,780.49	0.23
35,000.00	CANADA 1.25 19-25 01/03S	22,755.15	0.06
24,000.00	CANADA 1.25 21-27 01/03S	15,192.01	0.04
50,000.00	CANADA 1.5 21-31 01/12S	30,450.84	0.08
30,000.00	CANADA 1.5 22-25 01/04S	19,559.75	0.05
19,000.00	CANADA 1.50 15-26 01/06S	12,265.56	0.03
22,000.00	CANADA 1.50 19-24 01/09S	14,464.26	0.04
90,000.00	CANADA 1.50 21-31 01/06S	55,174.68	0.15
70,000.00	CANADA 1.75 21-53 01/12S	35,504.65	0.09
43,000.00	CANADA 2 22-32 01/06S	27,185.47	0.07
18,000.00	CANADA 2.25 14-25 01/06S	11,917.40	0.03
20,000.00	CANADA 2.25 18-29 01/06S	13,129.84	0.03
7,000.00	CANADA 2.25 22-29 01/12S	4,583.98	0.01
26,000.00	CANADA 2.5 22-32 01/12S	17,102.39	0.05
25,000.00	CANADA 2.50 13-24 01/06S	16,698.67	0.04
35,000.00	CANADA 2.75 14-48 01/12S	22,467.43	0.06
16,000.00	CANADA 2.75 14-64 01/12S	10,121.55	0.03
29,000.00	CANADA 2.75 23-33 01/06S	19,455.38	0.05
22,000.00	CANADA 3 22-24 01/11S	14,762.24	0.04
27,000.00	CANADA 3 22-25 01/10S	18,138.01	0.05
7,000.00	CANADA 3 23-26 01/04S	4,714.13	0.01
19,000.00	CANADA 3.5 22-28 01/03S	13,201.04	0.03
23,000.00	CANADA 3.50 11-45 01/12S	16,657.26	0.04
6,000.00	CANADA 3.75 22-25 01/02S	4,081.05	0.01
32,000.00	CANADA 4.00 08-41 01/06S	24,444.16	0.06
16,000.00	CANADA 5.00 04-37 01/06S	13,303.08	0.04
18,000.00	CANADA 5.75 01-33 01/06S	15,259.27	0.04
17,000.00	CANADA 5.75 98-29 01/06S	13,410.18	0.04
5,000.00	CANADA 8.00 96-27 01/06S	4,056.21	0.01
	France	**2,972,729.99**	**7.83**
61,400.00	FRANCE 0.7500 22-28 25/02A	56,015.22	0.15
98,875.00	FRANCE 0 18-24 25/03U	95,963.54	0.25
50,900.00	FRANCE 0 22-25 25/02A	48,270.00	0.13
58,100.00	FRANCE 0 22-32 25/05A	45,193.09	0.12
81,925.00	FRANCE 0.00 19-25 25/03A	77,542.83	0.20
84,635.00	FRANCE 0.00 20-26 25/02A	78,347.98	0.21
69,600.00	FRANCE 0.00 21-27 25/02A	62,817.76	0.17
91,700.00	FRANCE 0.00 21-31 25/11A	72,557.63	0.19
84,322.00	FRANCE 0.0000 19-29 25/11A	70,782.92	0.19
117,105.00	FRANCE 0.0000 20-30 25/11A	95,510.84	0.25
62,551.00	FRANCE 0.25 15-26 25/11A	57,354.39	0.15
84,684.00	FRANCE 0.5 14-25 25/05A	80,697.23	0.21
94,807.00	FRANCE 0.5 18-29 25/05A	83,304.06	0.22
52,789.00	FRANCE 0.5 20-44 25/06A	31,403.96	0.08
26,520.00	FRANCE 0.5 20-72 25/05A	10,386.30	0.03
140,272.00	FRANCE 0.50 15-26 25/05A	131,099.33	0.34
55,800.00	FRANCE 0.50 20-40 25/05A	36,291.77	0.10
121,926.00	FRANCE 0.75 17-28 25/05A	110,844.64	0.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
111,771.00	FRANCE 0.75 17-28 25/11A	100,718.40	0.27
51,853.00	FRANCE 0.75 19-52 25/05A	28,280.73	0.07
54,000.00	FRANCE 0.75 21-53 25/05A	28,634.04	0.08
62,107.00	FRANCE 1 14-25 25/11A	59,411.56	0.16
61,374.00	FRANCE 1.00 16-27 25/05A	57,386.40	0.15
88,759.00	FRANCE 1.25 15-36 25/05A	71,441.77	0.19
73,154.00	FRANCE 1.25 17-34 25/04A	61,317.68	0.16
13,700.00	FRANCE 1.25 21-38 25/05A	10,622.00	0.03
102,749.00	FRANCE 1.50 15-31 25/05A	93,976.09	0.25
52,253.00	FRANCE 1.50 18-50 25/05A	36,337.88	0.10
74,722.00	FRANCE 1.75 13-24 25/11A	73,378.19	0.19
26,908.00	FRANCE 1.75 15-66 25/05A	18,316.06	0.05
46,890.00	FRANCE 1.75 16-39 25/06A	38,987.91	0.10
91,000.00	FRANCE 2 21-32 25/11A	84,778.88	0.22
67,220.00	FRANCE 2.00 17-48 25/05A	53,341.08	0.14
61,768.00	FRANCE 2.25 13-24 25/05A	61,219.50	0.16
7,000.00	FRANCE 2.5 22-43 25/05A	6,245.82	0.02
107,168.00	FRANCE 2.50 13-30 25/05A	106,042.31	0.27
100,918.00	FRANCE 2.75 11-27 25/10A	101,305.52	0.26
41,169.00	FRANCE 3.25 12-45 25/05A	41,439.07	0.11
82,524.00	FRANCE 3.50 10-26 25/04A	84,426.84	0.22
57,887.00	FRANCE 4 05-38 25/10A	63,938.28	0.17
59,490.00	FRANCE 4.00 04-55 25/04A	67,932.58	0.18
26,716.00	FRANCE 4.00 09-60 25/04A	30,887.19	0.08
70,125.00	FRANCE 4.50 09-41 25/04A	82,606.97	0.22
44,628.00	FRANCE 4.75 03-35 25/04A	52,388.81	0.14
64,907.00	FRANCE 5.5 97-29 25/04A	74,931.23	0.20
65,828.00	FRANCE 5.75 00-32 25/10A	81,955.07	0.22
52,000.00	FRANCE 6.00 94-25 25/10A	56,098.64	0.15
	Germany	**2,291,965.96**	**6.03**
34,700.00	GERMANY 0.00 21-52 15/08A	17,815.05	0.05
38,000.00	GERMANY 0.00 20-25 11/04U	36,019.59	0.09
45,800.00	GERMANY 0.00 22-32 15/02A	37,576.43	0.10
50,000.00	GERMANY 1.30 22-27 15/10A	47,744.80	0.13
41,000.00	GERMANY 1.70 22-32 15/08A	39,036.92	0.10
33,700.00	GERMANY 2.20 22-24 12/12A	33,385.24	0.09
18,111.00	GERMANY 6.25 00-30 04/01A	22,565.03	0.06
93,929.00	GERMANY 0.0 20-30 15/08A	79,738.40	0.21
70,645.00	GERMANY 0.00 16-26 15/08U	65,148.82	0.17
39,783.00	GERMANY 0.00 19-24 18/10A	38,155.32	0.10
7,000.00	GERMANY 0.00 20-25 10/10A	6,577.95	0.02
33,414.00	GERMANY 0.00 20-27 15/11U	30,027.69	0.08
16,800.00	GERMANY 0.00 21-50 15/08A	9,071.70	0.02
16,862.00	GERMANY 0.0000 20-30 15/08A	14,332.77	0.04
49,320.00	GERMANY 0.25 18-28 15/08A	44,267.56	0.12
44,347.00	GERMANY 0.5 18-28 15/02A	40,663.36	0.11
51,879.00	GERMANY 0.50 16-26 15/02A	49,012.88	0.13
118,352.00	GERMANY 0.50 17-27 15/08A	109,404.59	0.28
66,750.00	GERMANY 1.00 14-24 15/08A	65,174.93	0.17
47,564.00	GERMANY 1.00 15-25 15/08A	45,814.79	0.12
57,421.00	GERMANY 1.25 17-48 15/08A	45,797.61	0.12
38,804.00	GERMANY 1.50 14-24 15/05A	38,250.26	0.10
66,304.00	GERMANY 2.50 14-46 15/08A	67,886.95	0.18
53,779.00	GERMANY 2.50 12-44 04/07A	54,655.60	0.14
36,440.00	GERMANY 3.25 10-42 04/07A	40,875.84	0.11
56,368.00	GERMANY 4.00 05-37 04/01A	66,718.29	0.18
28,216.00	GERMANY 4.25 07-39 04/07A	34,983.44	0.09
47,239.00	GERMANY 4.75 03-34 04/07A	58,323.82	0.15
39,331.00	GERMANY 4.75 08-40 04/07A	51,977.49	0.14
21,000.00	GERMANY 4.75 98-28 04/07A	23,458.93	0.06
34,882.00	GERMANY 5.50 00-31 04/01A	42,757.52	0.11
27,966.00	GERMANY 5.625 98-28 04/01A	32,013.36	0.08
39,964.00	GERMANY 0 19-24 05/04A	38,840.59	0.10
53,823.00	GERMANY 0 19-29 15/08A	46,628.58	0.12
71,348.00	GERMANY 0 19-50 15/08A	38,428.03	0.10
12,200.00	GERMANY 0 21-31 15/08A	10,135.76	0.03
31,000.00	GERMANY 0 22-24 15/03A	30,178.87	0.08
35,900.00	GERMANY 0 22-27 16/04A	32,640.85	0.09
55,500.00	GERMANY 0.00 20-25 10/10A	52,059.23	0.14
49,245.00	GERMANY 0.00 20-30 15/02A	42,236.65	0.11
68,049.00	GERMANY 0.00 20-35 15/05A	51,153.25	0.13
42,000.00	GERMANY 0.00 21-26 09/10A	38,597.16	0.10
54,000.00	GERMANY 0.00 21-26 10/04A	50,137.32	0.13
42,000.00	GERMANY 0.00 21-28 15/11A	36,974.53	0.10
44,257.00	GERMANY 0.00 21-31 15/02A	37,144.90	0.10
77,000.00	GERMANY 0.00 21-31 15/08A	63,932.63	0.17
41,891.00	GERMANY 0.00 21-36 15/05A	30,615.37	0.08
27,200.00	GERMANY 0.2 22-24 14/06A	26,362.24	0.07
53,361.00	GERMANY 0.25 17-27 15/02A	49,219.32	0.13
52,787.00	GERMANY 0.25 19-29 15/02A	46,950.45	0.12
27,000.00	GERMANY 0.4 22-24 13/09A	26,098.47	0.07
49,440.00	GERMANY 0.5 15-25 15/02A	47,492.56	0.13
16,000.00	GERMANY 1 22-38 15/05A	13,081.80	0.03
14,000.00	GERMANY 1.3 22-27 15/10A	13,401.39	0.04
13,800.00	GERMANY 1.8 22-53 15/08A	12,096.17	0.03
19,000.00	GERMANY 2.1 22-29 15/11A	18,757.94	0.05
12,400.00	GERMANY 2.3 23-33 15/02A	12,384.25	0.03
12,000.00	GERMANY 2.5 23-25 13/03A	11,950.77	0.03
21,687.00	GERMANY 6.5 97-27 04/07A	25,233.95	0.07
	Italy	**1,869,919.68**	**4.92**
36,000.00	ITALY 1.75 19-24 01/07S	35,356.39	0.09
31,000.00	ITALY 2.8 22-29 15/06S	29,442.56	0.08
29,000.00	ITALY 0.00 21-24 15/04S	28,064.53	0.07
56,000.00	ITALY 0.95 20-27 15/09S	50,226.85	0.13
37,000.00	ITALY 0.95 20-30 01/08S	30,262.30	0.08
28,000.00	ITALY 1.25 16-26 01/12S	25,953.88	0.07
37,000.00	ITALY 1.35 19-30 01/04S	31,496.62	0.08
31,000.00	ITALY 1.45 20-36 01/03S	22,645.41	0.06
32,000.00	ITALY 1.50 15-25 01/06S	30,812.80	0.08
103,000.00	ITALY 1.60 16-26 01/06S	97,581.37	0.27
47,000.00	ITALY 1.65 15-32 01/03S	39,062.83	0.10
34,000.00	ITALY 1.70 20-51 01/09S	19,957.32	0.05
28,000.00	ITALY 2.00 15-25 01/12S	27,045.98	0.07
73,000.00	ITALY 2.00 18-28 01/02S	68,115.13	0.18
28,000.00	ITALY 2.05 17-27 01/08S	26,420.80	0.07
27,000.00	ITALY 2.20 17-27 01/06S	25,712.10	0.07
36,000.00	ITALY 2.45 16-33 01/09S	31,009.11	0.08
70,000.00	ITALY 2.50 14-24 01/12S	69,230.45	0.18
49,000.00	ITALY 2.70 16-47 01/03S	37,362.99	0.10
16,000.00	ITALY 2.80 16-67 01/03S	11,183.74	0.03
25,000.00	ITALY 3.10 19-40 01/03S	21,306.50	0.06
25,000.00	ITALY 3.25 14-46 01/09S	21,062.10	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
38,000.00	ITALY 3.45 17-48 01/03S	32,841.27	0.09
49,000.00	ITALY 3.50 14-30 01/03S	48,273.82	0.13
44,000.00	ITALY 3.75 14-24 01/09S	44,304.56	0.12
50,000.00	ITALY 4.00 05-37 01/02S	48,811.00	0.13
39,000.00	ITALY 4.50 10-26 01/03S	40,209.00	0.11
37,000.00	ITALY 4.50 13-24 01/03S	37,410.70	0.10
41,000.00	ITALY 4.75 13-28 01/09S	43,353.48	0.11
24,000.00	ITALY 4.75 13-44 01/09S	25,156.32	0.07
39,000.00	ITALY 5.00 03-34 01/08S	41,811.90	0.11
50,000.00	ITALY 5.00 09-25 01/03S	51,580.10	0.14
72,000.00	ITALY 5.00 09-40 01/09S	77,553.08	0.20
65,202.00	ITALY 5.25 98-29 01/11S	71,170.59	0.19
45,000.00	ITALY 5.75 02-33 01/02S	51,027.12	0.13
17,892.00	ITALY 7.25 96-26 01/11S	20,194.92	0.05
29,000.00	ITALY 0 21-24 15/08U	27,781.77	0.07
39,000.00	ITALY 0 21-26 01/04U	35,278.93	0.09
27,000.00	ITALY 0.95 21-37 01/03S	17,865.25	0.05
21,000.00	ITALY 1.45 18-25 15/05S	20,235.60	0.05
23,000.00	ITALY 1.5 20-45 30/04S	13,898.07	0.04
26,000.00	ITALY 2.1 19-26 15/07S	24,980.80	0.07
8,000.00	ITALY 2.15 21-72 01/03S	4,647.84	0.01
17,000.00	ITALY 2.15 22-52 01/09S	10,926.07	0.03
28,000.00	ITALY 2.25 16-69 01/09S	22,449.86	0.06
29,000.00	ITALY 2.45 19-50 01/09S	20,328.42	0.05
29,000.00	ITALY 2.5 18-25 15/11S	28,412.75	0.07
41,000.00	ITALY 2.8 18-28 01/12S	39,327.20	0.10
24,000.00	ITALY 2.95 17-38 01/09S	20,402.55	0.05
33,000.00	ITALY 3 19-29 01/08S	31,742.43	0.08
30,000.00	ITALY 3.35 18-35 01/06S	27,490.80	0.07
19,000.00	ITALY 3.85 18-49 01/09S	17,429.08	0.05
40,000.00	ITALY 5 07-39 01/08S	42,951.92	0.11
45,000.00	ITALY 6.5 97-27 01/11S	50,760.72	0.13
	Japan	**2,572,562.17**	**6.77**
4,500,000.00	JAPAN 1 22-52 20/03S	29,077.54	0.08
2,500,000.00	JAPAN 0.2 22-32 20/03S	17,150.59	0.05
3,950,000.00	JAPAN 0.005 22-27 20/03S	27,289.98	0.07
2,000,000.00	JAPAN 2.4 01-31 20/11S	16,279.19	0.04
4,550,000.00	JAPAN 0.10 18-28 20/09S	31,422.39	0.08
3,600,000.00	JAPAN 0.10 19-24 20/09S	24,967.49	0.07
4,550,000.00	JAPAN 0.40 15-25 20/09S	31,825.48	0.08
3,550,000.00	JAPAN 0.40 16-36 20/03S	23,803.40	0.06
3,750,000.00	JAPAN 0.40 16-56 20/03S	19,672.80	0.05
4,000,000.00	JAPAN 0.50 18-38 20/03S	26,565.13	0.07
3,000,000.00	JAPAN 0.60 14-24 20/03S	20,888.39	0.05
1,400,000.00	JAPAN 1.80 10-30 20/06S	10,761.16	0.03
8,100,000.00	JAPAN 1.80 11-31 20/06S	62,736.58	0.18
1,800,000.00	JAPAN 1.90 13-53 20/03S	14,346.53	0.04
5,900,000.00	JAPAN 2.00 10-40 20/09S	47,663.33	0.13
1,950,000.00	JAPAN 2.00 11-31 20/03S	15,279.91	0.04
2,900,000.00	JAPAN 2.00 12-52 20/03S	23,559.70	0.06
3,150,000.00	JAPAN 2.10 07-27 20/12S	23,846.18	0.06
2,000,000.00	JAPAN 2.10 09-29 20/09S	15,536.30	0.04
3,350,000.00	JAPAN 2.10 06-26 20/12S	24,966.60	0.07
2,000,000.00	JAPAN 2.30 05-35 20/06S	16,593.72	0.04
3,200,000.00	JAPAN 0.005 21-26 20/03S	22,167.42	0.06
3,900,000.00	JAPAN 0.005 21-26 20/06S	27,009.80	0.07

Quantity		Market Value	% of NAV
		EUR	
5,100,000.00	JAPAN 0.005 21-26 20/09S	35,298.65	0.09
3,450,000.00	JAPAN 0.005 22-24 01/03S	23,885.18	0.06
3,550,000.00	JAPAN 0.005 22-24 01/04S	24,579.22	0.06
3,000,000.00	JAPAN 0.005 22-24 01/06S	20,777.19	0.05
3,200,000.00	JAPAN 0.1 16-26 20/03S	22,229.61	0.06
1,700,000.00	JAPAN 0.1 16-26 20/09S	11,805.37	0.03
3,350,000.00	JAPAN 0.1 17-27 20/09S	23,200.97	0.06
2,350,000.00	JAPAN 0.1 18-28 20/03S	16,251.41	0.04
2,300,000.00	JAPAN 0.1 18-28 20/12S	15,875.41	0.04
2,250,000.00	JAPAN 0.1 19-24 20/03S	15,592.38	0.04
5,100,000.00	JAPAN 0.1 19-24 20/06S	35,358.96	0.09
2,500,000.00	JAPAN 0.1 19-24 20/12S	17,344.93	0.05
750,000.00	JAPAN 0.1 19-29 20/03S	5,171.58	0.01
1,900,000.00	JAPAN 0.1 19-29 20/06S	13,084.38	0.03
1,950,000.00	JAPAN 0.1 19-29 20/09S	13,411.85	0.04
3,000,000.00	JAPAN 0.1 19-29 20/12S	20,607.26	0.05
6,200,000.00	JAPAN 0.1 20-25 20/06S	43,036.85	0.11
4,750,000.00	JAPAN 0.1 20-25 20/09S	32,980.32	0.09
4,500,000.00	JAPAN 0.1 20-30 20/06S	30,818.78	0.08
2,200,000.00	JAPAN 0.1 20-30 20/09S	15,037.59	0.04
3,600,000.00	JAPAN 0.1 21-25 20/12S	25,003.09	0.07
2,550,000.00	JAPAN 0.1 21-31 20/03S	17,348.99	0.05
4,750,000.00	JAPAN 0.1 21-31 20/06S	32,271.75	0.08
9,550,000.00	JAPAN 0.3 16-46 20/06S	54,906.24	0.14
4,550,000.00	JAPAN 0.3 19-39 20/06S	28,783.87	0.08
4,500,000.00	JAPAN 0.3 19-39 20/09S	28,350.24	0.07
4,300,000.00	JAPAN 0.3 19-39 20/12S	26,985.26	0.07
3,250,000.00	JAPAN 0.4 19-39 20/03S	20,969.66	0.06
4,400,000.00	JAPAN 0.4 19-49 20/06S	24,760.95	0.07
3,150,000.00	JAPAN 0.4 19-49 20/09S	17,670.38	0.05
3,500,000.00	JAPAN 0.4 19-49 20/12S	19,602.29	0.05
5,400,000.00	JAPAN 0.4 20-40 20/03S	34,345.57	0.09
6,500,000.00	JAPAN 0.4 20-40 20/06S	41,155.79	0.11
5,650,000.00	JAPAN 0.4 20-40 20/09S	35,626.17	0.09
4,900,000.00	JAPAN 0.4 20-50 20/03S	27,303.25	0.07
5,200,000.00	JAPAN 0.4 21-41 20/06S	32,483.01	0.09
3,550,000.00	JAPAN 0.5 14-24 20/09S	24,764.09	0.07
3,600,000.00	JAPAN 0.5 16-36 20/09S	24,308.21	0.06
4,100,000.00	JAPAN 0.5 18-38 20/06S	27,149.86	0.07
4,950,000.00	JAPAN 0.5 18-38 20/12S	32,559.05	0.09
2,650,000.00	JAPAN 0.5 19-49 20/03S	15,388.61	0.04
9,450,000.00	JAPAN 0.5 19-59 20/03S	50,099.60	0.13
5,800,000.00	JAPAN 0.5 20-60 20/03S	30,596.14	0.08
5,100,000.00	JAPAN 0.5 21-41 20/03S	32,526.36	0.09
9,450,000.00	JAPAN 0.5 21-41 20/09S	60,009.32	0.16
1,850,000.00	JAPAN 0.6 16-46 20/12S	11,360.45	0.03
2,500,000.00	JAPAN 0.6 17-37 20/06S	16,989.28	0.04
4,300,000.00	JAPAN 0.6 20-50 20/06S	25,229.22	0.07
4,550,000.00	JAPAN 0.6 20-50 20/09S	26,631.84	0.07
2,850,000.00	JAPAN 0.7 17-37 20/03S	19,667.57	0.05
3,550,000.00	JAPAN 0.7 18-38 20/09S	24,130.42	0.06
4,100,000.00	JAPAN 0.7 18-48 20/06S	25,307.07	0.07
2,550,000.00	JAPAN 0.7 18-48 20/12S	15,623.37	0.04
4,400,000.00	JAPAN 0.7 21-51 20/03S	26,361.24	0.07
4,450,000.00	JAPAN 0.7 21-51 20/06S	26,645.11	0.07
14,650,000.00	JAPAN 0.7 21-51 20/09S	87,631.15	0.24
6,100,000.00	JAPAN 0.7 21-61 20/03S	34,339.06	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
2,100,000.00	JAPAN 0.8 16-46 20/03S	13,570.39	0.04
2,500,000.00	JAPAN 0.8 17-47 20/03S	16,023.49	0.04
3,000,000.00	JAPAN 0.8 17-47 20/06S	19,190.62	0.05
2,750,000.00	JAPAN 0.8 18-48 20/03S	17,436.79	0.05
1,900,000.00	JAPAN 0.9 18-48 20/09S	12,261.16	0.03
750,000.00	JAPAN 1.4 15-45 20/09S	5,479.01	0.01
1,800,000.00	JAPAN 1.4 15-55 20/03S	12,778.53	0.03
1,900,000.00	JAPAN 1.5 13-33 20/03S	14,506.27	0.04
1,350,000.00	JAPAN 1.5 14-44 20/12S	10,059.68	0.03
750,000.00	JAPAN 1.7 03-33 20/06S	5,834.04	0.02
1,650,000.00	JAPAN 1.7 11-31 20/09S	12,723.30	0.03
400,000.00	JAPAN 1.7 12-32 20/03S	3,105.29	0.01
3,850,000.00	JAPAN 1.7 12-32 20/12S	29,937.72	0.08
2,150,000.00	JAPAN 1.7 14-44 20/09S	16,599.66	0.04
3,150,000.00	JAPAN 1.8 12-32 20/03S	24,652.88	0.06
4,150,000.00	JAPAN 1.8 13-43 20/03S	32,596.86	0.09
1,400,000.00	JAPAN 2 03-33 20/12S	11,208.96	0.03
1,000,000.00	JAPAN 2.1 08-28 20/06S	7,631.21	0.02
1,300,000.00	JAPAN 2.1 09-29 20/12S	10,127.36	0.03
50,000.00	JAPAN 2.2 06-26 20/03S	368.81	0.00
2,300,000.00	JAPAN 2.2 06-26 20/09S	17,128.84	0.05
1,800,000.00	JAPAN 2.2 08-28 20/03S	13,741.04	0.04
1,050,000.00	JAPAN 2.2 09-29 20/06S	8,172.17	0.02
2,800,000.00	JAPAN 2.2 09-49 20/03S	23,541.82	0.06
1,850,000.00	JAPAN 2.2 10-50 20/03S	15,539.57	0.04
2,100,000.00	JAPAN 2.2 11-31 20/03S	16,683.75	0.04
2,750,000.00	JAPAN 2.2 11-51 20/03S	23,150.35	0.06
1,350,000.00	JAPAN 2.4 06-34 20/12S	11,266.68	0.03
1,700,000.00	JAPAN 2.4 08-28 20/06S	13,155.89	0.03
1,200,000.00	JAPAN 2.5 04-34 20/09S	10,087.52	0.03
1,500,000.00	JAPAN 2.5 06-36 20/03S	12,751.32	0.03
1,950,000.00	JAPAN 2.5 06-36 20/06S	16,610.16	0.04
	Netherlands	**543,428.58**	**1.43**
36,262.00	NETHERLANDS 4.00 05-37 15/01A	41,378.57	0.12
24,619.00	NETHERLANDS 0 20-52 15/01U	12,010.38	0.03
39,500.00	NETHERLANDS 0 21-29 15/01A	34,112.99	0.09
25,000.00	NETHERLANDS 0 22-26 15/01A	23,248.40	0.06
35,100.00	NETHERLANDS 0.00 20-27 15/01A	31,889.05	0.08
18,858.00	NETHERLANDS 0.00 20-30 15/07A	15,669.11	0.04
37,215.00	NETHERLANDS 0.00 21-31 15/07A	30,145.71	0.08
11,700.00	NETHERLANDS 0.00 21-38 15/01A	7,803.90	0.02
31,720.00	NETHERLANDS 0.25 15-25 15/07A	30,038.84	0.08
14,309.00	NETHERLANDS 0.25 19-29 15/07A	12,412.31	0.03
26,300.00	NETHERLANDS 0.5 22-32 15/07A	21,791.92	0.06
33,006.00	NETHERLANDS 0.50 16-26 15/07A	30,850.85	0.08
30,647.00	NETHERLANDS 0.50 19-40 15/01A	21,467.00	0.06
33,162.00	NETHERLANDS 0.75 17-27 15/07A	30,744.49	0.08
29,093.00	NETHERLANDS 0.75 18-28 15/07A	26,537.94	0.07
12,000.00	NETHERLANDS 2 22-54 15/01A	10,460.88	0.03
32,013.00	NETHERLANDS 2.00 14-24 15/07A	31,691.49	0.08
17,000.00	NETHERLANDS 2.5 23-33 15/07A	16,756.73	0.04
19,460.00	NETHERLANDS 2.50 12-33 15/01A	19,232.51	0.05
38,658.00	NETHERLANDS 2.75 14-47 15/01A	39,238.11	0.11
34,083.00	NETHERLANDS 3.75 10-42 15/01A	39,003.22	0.10
15,000.00	NETHERLANDS 5.50 98-28 15/01A	16,944.18	0.04

Quantity		Market Value	% of NAV
		EUR	
	Spain	**1,250,969.73**	**3.29**
34,000.00	SPAIN 5.75 01-32 30/07A	40,903.83	0.11
36,000.00	SPAIN 6.00 98-29 31/01A	41,710.32	0.11
26,000.00	SPAIN 0.25 19-24 30/07A	25,098.74	0.07
34,000.00	SPAIN 0.00 20-25 31/01U	32,273.00	0.08
55,000.00	SPAIN 0.1 21-31 30/04A	43,250.34	0.11
35,000.00	SPAIN 0.5 21-31 31/10A	28,046.90	0.07
43,000.00	SPAIN 0.50 20-30 30/04A	36,079.07	0.09
42,000.00	SPAIN 0.60 19-29 31/10A	35,989.30	0.09
16,000.00	SPAIN 0.8 22-29 30/07A	13,943.45	0.04
41,000.00	SPAIN 0.80 20-27 30/07A	37,488.76	0.10
14,000.00	SPAIN 1 21-42 30/07A	8,836.24	0.02
41,000.00	SPAIN 1.00 20-50 31/10A	21,936.15	0.06
48,000.00	SPAIN 1.30 16-26 31/10A	45,474.04	0.12
36,000.00	SPAIN 1.40 18-28 30/04A	33,367.32	0.09
41,000.00	SPAIN 1.40 18-28 30/07A	37,854.64	0.10
44,000.00	SPAIN 1.45 17-27 31/10A	41,211.78	0.11
34,000.00	SPAIN 1.45 19-29 30/04A	31,097.97	0.08
13,000.00	SPAIN 1.45 21-71 31/10A	6,315.79	0.02
37,000.00	SPAIN 1.50 17-27 30/04A	35,002.81	0.09
29,000.00	SPAIN 1.60 15-25 30/04A	28,254.23	0.07
43,000.00	SPAIN 1.85 19-35 30/07A	36,113.30	0.10
19,000.00	SPAIN 1.9 22-52 31/10A	12,560.14	0.03
41,000.00	SPAIN 1.95 15-30 30/07A	37,987.81	0.10
36,000.00	SPAIN 1.95 16-26 30/04A	35,027.72	0.09
47,000.00	SPAIN 2.15 15-25 31/10A	46,227.97	0.12
32,000.00	SPAIN 2.35 17-33 30/07A	29,258.17	0.08
37,000.00	SPAIN 2.55 22-32 31/10A	34,835.50	0.09
25,000.00	SPAIN 2.70 18-48 31/10A	20,708.90	0.05
38,000.00	SPAIN 2.75 14-24 31/10A	37,894.20	0.10
45,000.00	SPAIN 2.90 16-46 31/10A	39,321.00	0.10
19,000.00	SPAIN 3.45 16-66 30/07A	17,356.28	0.05
37,000.00	SPAIN 3.80 14-24 30/04A	37,310.43	0.10
25,000.00	SPAIN 4.20 05-37 31/01A	26,715.50	0.07
36,000.00	SPAIN 4.65 10-25 30/07A	37,424.59	0.10
25,000.00	SPAIN 4.70 09-41 30/07A	28,268.70	0.07
42,000.00	SPAIN 4.90 07-40 30/07A	48,533.61	0.14
33,000.00	SPAIN 5.15 13-28 31/10A	36,556.27	0.10
21,000.00	SPAIN 5.15 13-44 31/10A	25,372.20	0.07
36,000.00	SPAIN 5.90 11-26 30/07A	39,362.76	0.10
	United Kingdom	**1,671,127.69**	**4.40**
46,300.00	UNITED KINGDOM 0.500 21-29 31/01S	44,311.41	0.12
22,251.00	UNITED KINGDOM 1.50 16-26 22/07S	23,766.21	0.06
25,779.00	UNITED KINGDOM 1.50 16-47 22/07S	18,405.76	0.05
19,136.00	UNITED KINGDOM 2.00 15-25 07/09S	20,961.71	0.06
21,424.00	UNITED KINGDOM 3.50 13-68 22/07S	23,550.27	0.06
40,375.00	UNITED KINGDOM 3.50 14-45 22/01S	43,289.52	0.11
30,000.00	UNITED KINGDOM 4.25 05-55 07/12S	36,856.00	0.10
41,155.00	UNITED KINGDOM 4.25 06-27 07/12S	48,496.02	0.13
31,572.00	UNITED KINGDOM 4.25 06-46 07/12S	37,886.39	0.10
20,790.00	UNITED KINGDOM 4.25 10-40 07/12S	24,920.64	0.07
45,355.00	UNITED KINGDOM 4.75 04-38 07/12S	57,445.06	0.15
15,063.00	UNITED KINGDOM 6.00 98-28 07/12S	19,391.83	0.05
26,000.00	UNITED KINGDOM 0.8750 21-33 31/07S	22,805.90	0.06
19,000.00	UNITED KINGDOM 1.5000 21-53 31/07S	12,631.84	0.03
33,085.00	UNITED KINGDOM 2.75 14-24 07/09S	37,026.63	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
15,581.00	UNITED KINGDOM 3.75 11-52 22/07S	17,415.99	0.05
32,274.00	UNITED KINGDOM 4.25 00-32 07/06S	39,169.77	0.10
30,659.00	UNITED KINGDOM 4.25 03-36 07/03S	37,001.19	0.10
34,847.00	UNITED KINGDOM 4.50 07-42 07/12S	43,206.20	0.11
33,911.00	UNITED KINGDOM 4.75 07-30 07/12S	42,159.17	0.11
35,831.00	UNITED KINGDOM 5.00 01-25 07/03S	41,681.14	0.11
24,941.00	UNITED KINGDOM 0.125 20-28 31/01S	24,238.90	0.06
22,100.00	UNITED KINGDOM 0.1250 20-26 30/01S	22,909.85	0.06
50,000.00	UNITED KINGDOM 0.25 20-31 31/07S	43,887.98	0.12
57,000.00	UNITED KINGDOM 0.25 21-25 31/01S	60,675.45	0.15
32,800.00	UNITED KINGDOM 0.375 21-26 22/10S	33,332.51	0.09
23,143.00	UNITED KINGDOM 0.3750 20-30 22/10S	21,071.98	0.06
29,910.00	UNITED KINGDOM 0.50 20-61 22/10S	12,182.61	0.03
25,214.00	UNITED KINGDOM 0.625 19-25 07/06S	27,007.99	0.07
41,981.00	UNITED KINGDOM 0.625 20-35 31/07S	33,486.36	0.09
18,100.00	UNITED KINGDOM 0.625 20-50 22/10S	9,434.46	0.02
23,590.00	UNITED KINGDOM 0.875 19-29 22/10S	22,905.67	0.06
24,000.00	UNITED KINGDOM 0.875 21-46 31/01S	14,963.84	0.04
25,854.00	UNITED KINGDOM 1 18-24 22/04S	28,507.71	0.08
85,300.00	UNITED KINGDOM 1 21-32 31/01S	79,002.08	0.20
27,000.00	UNITED KINGDOM 1.125 21-39 31/01S	20,936.36	0.06
50,100.00	UNITED KINGDOM 1.125 22-73 22/10S	25,284.94	0.07
26,605.00	UNITED KINGDOM 1.25 17-27 22/07S	27,658.66	0.07
58,800.00	UNITED KINGDOM 1.25 20-41 22/10S	44,103.16	0.12
35,300.00	UNITED KINGDOM 1.250 21-51 31/07S	22,362.31	0.06
18,988.00	UNITED KINGDOM 1.625 18-28 22/10S	19,707.19	0.05
18,118.00	UNITED KINGDOM 1.625 18-71 22/10S	11,545.94	0.03
27,017.00	UNITED KINGDOM 1.625 19-54 22/10S	18,502.29	0.05
28,654.00	UNITED KINGDOM 1.75 16-37 07/09S	25,311.59	0.07
30,186.00	UNITED KINGDOM 1.75 17-57 22/07S	21,271.33	0.06
14,879.00	UNITED KINGDOM 1.75 18-49 22/01S	11,118.87	0.03
25,100.00	UNITED KINGDOM 2.5 15-65 22/07S	21,459.37	0.06
34,105.00	UNITED KINGDOM 3.25 12-44 22/01S	35,314.05	0.09
11,200.00	UNITED KINGDOM 3.25 23-33 31/01S	12,466.26	0.03
11,200.00	UNITED KINGDOM 3.5 23-25 22/10S	12,623.04	0.03
10,000.00	UNITED KINGDOM 3.75 22-38 29/01S	11,301.84	0.03
13,000.00	UNITED KINGDOM 3.75 23-53 22/10S	14,498.00	0.04
25,956.00	UNITED KINGDOM 4.00 09-60 22/01S	31,181.18	0.08
40,000.00	UNITED KINGDOM 4.125 22-27 29/01S	46,090.64	0.12
48,270.00	UNITED KINGDOM 4.25 08-49 07/12S	58,293.77	0.15
19,605.00	UNITED KINGDOM 4.25 09-39 07/09S	23,437.05	0.06
24,789.00	UNITED KINGDOM 4.5 09-34 07/09S	30,673.81	0.08
	United States of America	**17,437,980.29**	**45.92**
106,100.00	UNITED STATES 1.5 22-25 15/02S	92,988.25	0.24
91,000.00	UNITED STATES 2.75 22-27 30/04S	80,647.51	0.21
112,000.00	UNITED STATES 0.75 21-26 31/08S	93,085.28	0.25
106,000.00	UNITED STATES 1.125 21-26 31/10S	88,910.34	0.23
103,000.00	UNITED STATES 1.125 21-28 31/08S	83,164.75	0.22
105,200.00	UNITED STATES 1.25 20-50 15/05S	56,020.95	0.15
107,000.00	UNITED STATES 1.375 21-28 31/10S	87,302.36	0.23
126,000.00	UNITED STATES 1.75 21-41 15/08S	83,822.96	0.22
33,400.00	UNITED STATES 2.125 17-24 30/09S	29,762.41	0.08
78,000.00	UNITED STATES 2.25 22-24 31/03S	70,124.82	0.18
102,700.00	UNITED STATES 2.25 22-52 15/02S	70,164.92	0.18
97,000.00	UNITED STATES 3.00 22-52 15/08S	78,079.56	0.21
105,500.00	UNITED STATES 4.00 22-52 15/11S	102,628.11	0.27

Quantity		Market Value	% of NAV
		EUR	
88,800.00	UNITED STATES 1.75 22-29 31/01S	73,713.93	0.19
194,900.00	UNITED STATES 1.875 22-32 15/02S	157,318.01	0.41
76,000.00	UNITED STATES 3.5 22-25 15/09S	69,236.67	0.18
78,000.00	UNITED STATES 3.125 22-25 15/08S	70,399.65	0.19
63,000.00	UNITED STATES 1.75 19-24 31/07S	55,984.66	0.15
60,200.00	UNITED STATES 1.75 19-24 30/06S	53,615.49	0.14
55,300.00	UNITED STATES 2.25 16-46 15/08S	38,292.10	0.10
112,800.00	UNITED STATES 2.75 18-28 15/02S	99,626.80	0.26
5,000.00	UNITED STATES 7.50 94-24 15/11S	4,837.65	0.01
77,000.00	UNITED STATES FL.R 22-24 30/04S	69,297.76	0.18
74,300.00	UNITED STATES 0.25 20-25 31/10S	62,307.77	0.16
81,000.00	UNITED STATES 0.25 20-25 30/06S	68,668.99	0.18
112,800.00	UNITED STATES 0.25 20-25 30/09S	94,946.59	0.25
76,700.00	UNITED STATES 0.25 20-25 31/05S	65,106.33	0.17
73,000.00	UNITED STATES 0.25 20-25 31/08S	61,506.30	0.16
136,300.00	UNITED STATES 0.25 21-24 15/05S	119,632.59	0.31
94,000.00	UNITED STATES 0.25 21-24 15/06S	82,255.15	0.22
85,000.00	UNITED STATES 0.2500 20-25 31/07S	71,800.29	0.19
104,900.00	UNITED STATES 0.2521-24 15/03S	92,622.98	0.24
88,000.00	UNITED STATES 0.375 20-25 30/04S	75,090.60	0.20
95,600.00	UNITED STATES 0.375 20-25 30/11S	80,204.25	0.21
102,200.00	UNITED STATES 0.375 20-25 31/12S	85,675.22	0.23
90,600.00	UNITED STATES 0.375 21-24 15/04S	79,820.70	0.21
85,000.00	UNITED STATES 0.375 21-24 15/07S	74,287.97	0.20
82,500.00	UNITED STATES 0.375 21-24 15/08S	71,895.40	0.19
125,500.00	UNITED STATES 0.375 21-26 31/01S	104,783.68	0.28
233,100.00	UNITED STATES 0.3750 20-27 30/09S	185,319.28	0.48
70,800.00	UNITED STATES 0.3750 20-27 31/07S	56,552.19	0.15
107,900.00	UNITED STATES 0.3750 21-24 15/09S	93,797.68	0.25
61,800.00	UNITED STATES 0.5 20-27 31/05S	49,863.30	0.13
58,700.00	UNITED STATES 0.5 20-27 31/08S	47,041.26	0.12
55,200.00	UNITED STATES 0.5 20-27 30/04S	44,661.13	0.12
59,600.00	UNITED STATES 0.5 20-27 30/06S	47,996.09	0.13
63,000.00	UNITED STATES 0.50 20-25 31/03S	54,059.30	0.14
78,000.00	UNITED STATES 0.50 20-27 31/10S	62,233.14	0.16
108,200.00	UNITED STATES 0.50 21-26 28/02S	90,448.32	0.24
93,100.00	UNITED STATES 0.625 20-27 30/11S	74,588.81	0.20
36,000.00	UNITED STATES 0.625 20-27 31/03S	29,346.87	0.08
118,800.00	UNITED STATES 0.625 20-27 31/12S	94,978.08	0.25
190,500.00	UNITED STATES 0.625 20-30 15/05S	143,403.51	0.38
253,600.00	UNITED STATES 0.625 20-30 15/08S	190,037.33	0.49
108,000.00	UNITED STATES 0.625 21-24 15/10S	93,977.81	0.25
118,000.00	UNITED STATES 0.625 21-26 31/07S	97,889.55	0.26
107,500.00	UNITED STATES 0.75 21-28 31/01S	86,330.48	0.23
88,100.00	UNITED STATES 0.75 21-24 15/11S	76,626.69	0.20
109,100.00	UNITED STATES 0.75 21-26 30/04S	91,483.09	0.24
122,400.00	UNITED STATES 0.75 21-26 31/05S	102,397.84	0.27
88,000.00	UNITED STATES 0.7500 21-26 31/03S	74,043.33	0.19
201,900.00	UNITED STATES 0.875 20-30 15/11S	153,683.77	0.40
106,000.00	UNITED STATES 0.875 21-26 30/09S	88,289.13	0.23
82,000.00	UNITED STATES 0.8750 21-26 30/06S	68,762.00	0.18
100,000.00	UNITED STATES 1 21-24 15/12S	87,185.48	0.23
113,000.00	UNITED STATES 1 21-28 31/07S	90,808.33	0.24
51,000.00	UNITED STATES 1.125 20-25 28/02S	44,363.74	0.12
18,700.00	UNITED STATES 1.125 20-27 28/02S	15,605.11	0.04
118,700.00	UNITED STATES 1.125 20-40 15/05S	72,552.10	0.19
78,900.00	UNITED STATES 1.125 20-40 15/08S	47,919.07	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
115,400.00	UNITED STATES 1.125 21-28 29/02S	94,226.54	0.25
195,600.00	UNITED STATES 1.125 21-31 15/02S	151,427.09	0.40
97,000.00	UNITED STATES 1.125 22-25 15/01S	84,573.39	0.22
59,200.00	UNITED STATES 1.25 19-24 31/08S	52,156.56	0.14
124,500.00	UNITED STATES 1.25 21-26 30/11S	104,732.10	0.28
106,000.00	UNITED STATES 1.25 21-26 31/12S	89,043.74	0.23
106,000.00	UNITED STATES 1.25 21-28 30/06S	86,497.89	0.23
112,700.00	UNITED STATES 1.25 21-28 30/09S	91,446.54	0.24
115,000.00	UNITED STATES 1.25 21-28 31/05S	94,019.84	0.25
115,000.00	UNITED STATES 1.250 21-28 30/04S	94,123.21	0.25
101,000.00	UNITED STATES 1.250 21-28 31/03S	82,817.25	0.22
212,000.00	UNITED STATES 1.2500 21-31 15/08S	163,528.86	0.43
40,000.00	UNITED STATES 1.375 19-26 31/08S	33,958.08	0.09
61,000.00	UNITED STATES 1.375 20-25 31/01S	53,404.66	0.14
193,700.00	UNITED STATES 1.375 20-50 15/08S	106,589.21	0.28
95,600.00	UNITED STATES 1.375 21-28 31/12S	77,870.37	0.21
206,500.00	UNITED STATES 1.375 21-31 15/11S	160,273.82	0.42
95,400.00	UNITED STATES 1.3750 20-40 15/11S	60,385.78	0.16
71,500.00	UNITED STATES 1.5 19-24 30/09S	63,119.12	0.17
107,500.00	UNITED STATES 1.5 21-28 30/11S	88,185.71	0.23
91,700.00	UNITED STATES 1.5 22-24 29/02S	82,026.19	0.22
101,800.00	UNITED STATES 1.50 16-26 15/08S	86,884.48	0.23
63,400.00	UNITED STATES 1.50 19-24 30/11S	55,788.48	0.15
213,000.00	UNITED STATES 1.50 20-27 31/01S	180,321.31	0.46
41,600.00	UNITED STATES 1.5000 19-24 31/10S	36,667.01	0.10
91,700.00	UNITED STATES 1.5000 20-30 15/02S	73,918.88	0.19
82,600.00	UNITED STATES 1.625 16-26 15/02S	71,447.96	0.19
81,400.00	UNITED STATES 1.625 16-26 15/05S	70,090.98	0.18
28,900.00	UNITED STATES 1.625 19-26 30/09S	24,743.56	0.07
34,200.00	UNITED STATES 1.625 19-26 30/11S	29,185.39	0.08
37,300.00	UNITED STATES 1.625 19-26 31/10S	31,869.75	0.08
80,500.00	UNITED STATES 1.625 19-29 15/08S	66,019.38	0.17
123,900.00	UNITED STATES 1.625 20-50 15/11S	72,803.69	0.19
193,400.00	UNITED STATES 1.625 21-31 15/05S	154,563.59	0.41
59,000.00	UNITED STATES 1.75 19-24 31/12S	52,073.70	0.14
37,000.00	UNITED STATES 1.75 19-26 31/12S	31,681.26	0.08
54,100.00	UNITED STATES 1.75 19-29 15/11S	44,681.47	0.12
89,000.00	UNITED STATES 1.75 22-25 15/03S	78,308.66	0.21
40,000.00	UNITED STATES 1.875 17-24 31/08S	35,554.45	0.09
38,100.00	UNITED STATES 1.875 19-26 30/06S	33,009.45	0.09
38,000.00	UNITED STATES 1.875 19-26 31/07S	32,879.09	0.09
112,500.00	UNITED STATES 1.875 21-41 15/02S	77,309.28	0.20
138,300.00	UNITED STATES 1.875 21-51 15/02S	86,560.81	0.23
128,400.00	UNITED STATES 1.875 21-51 15/11S	80,101.35	0.21
98,900.00	UNITED STATES 1.875 22-27 28/02S	84,860.97	0.22
92,800.00	UNITED STATES 1.875 22-29 28/02S	77,528.19	0.20
103,200.00	UNITED STATES 2 15-25 25/08S	90,799.14	0.24
137,200.00	UNITED STATES 2 21-51 15/08S	88,407.85	0.23
99,000.00	UNITED STATES 2.00 15-25 15/02S	87,559.44	0.23
81,400.00	UNITED STATES 2.00 16-26 15/11S	70,407.05	0.19
38,400.00	UNITED STATES 2.00 17-24 30/04S	34,368.36	0.09
46,400.00	UNITED STATES 2.00 17-24 30/06S	41,425.00	0.11
75,700.00	UNITED STATES 2.00 17-24 31/05S	67,705.93	0.18
80,700.00	UNITED STATES 2.00 20-50 15/02S	52,427.36	0.14
37,500.00	UNITED STATES 2.125 17-24 29/02S	33,721.95	0.09
94,600.00	UNITED STATES 2.125 15-25 15/05S	83,654.30	0.22
36,600.00	UNITED STATES 2.125 17-24 30/11S	32,541.52	0.09
69,000.00	UNITED STATES 2.125 17-24 31/03S	61,964.05	0.16
50,000.00	UNITED STATES 2.125 17-24 31/07S	44,653.38	0.12
40,000.00	UNITED STATES 2.125 19-26 31/05S	34,963.35	0.09
109,900.00	UNITED STATES 2.25 14-24 15/11S	97,942.68	0.26
124,600.00	UNITED STATES 2.25 15-25 15/11S	109,932.26	0.29
72,500.00	UNITED STATES 2.25 17-27 15/08S	62,894.06	0.17
30,600.00	UNITED STATES 2.25 17-24 31/10S	27,282.76	0.07
47,900.00	UNITED STATES 2.25 17-24 31/12S	42,631.56	0.11
85,100.00	UNITED STATES 2.25 17-27 15/02S	74,136.70	0.20
84,000.00	UNITED STATES 2.25 17-27 15/11S	72,646.87	0.19
54,100.00	UNITED STATES 2.25 19-24 30/04S	48,552.27	0.13
63,000.00	UNITED STATES 2.25 19-26 31/03S	55,416.11	0.15
70,900.00	UNITED STATES 2.25 19-49 15/08S	48,872.44	0.13
97,900.00	UNITED STATES 2.250 21-41 15/05S	71,440.33	0.19
86,000.00	UNITED STATES 2.375 19-29 15/05S	73,798.34	0.19
119,900.00	UNITED STATES 2.375 14-24 15/08S	107,384.90	0.28
102,900.00	UNITED STATES 2.375 17-27 15/05S	89,869.24	0.24
52,000.00	UNITED STATES 2.375 19-24 29/02S	46,865.80	0.12
26,500.00	UNITED STATES 2.375 19-26 30/04S	23,375.70	0.06
73,000.00	UNITED STATES 2.375 19-49 15/11S	51,687.44	0.14
139,000.00	UNITED STATES 2.375 21-51 15/05S	97,798.84	0.26
88,000.00	UNITED STATES 2.375 22-29 31/03S	75,549.39	0.20
286,500.00	UNITED STATES 2.375 22-42 15/02S	211,683.37	0.55
39,000.00	UNITED STATES 2.5 18-25 31/01S	34,840.86	0.09
55,600.00	UNITED STATES 2.5 19-26 28/02S	49,266.75	0.13
76,000.00	UNITED STATES 2.5 22-24 31/05S	68,359.54	0.18
99,000.00	UNITED STATES 2.5 22-27 31/03S	86,950.77	0.23
56,000.00	UNITED STATES 2.50 15-45 15/02S	41,031.86	0.11
36,100.00	UNITED STATES 2.50 16-46 15/02S	26,314.61	0.07
47,700.00	UNITED STATES 2.50 16-46 15/05S	34,756.56	0.09
118,400.00	UNITED STATES 2.50 14-24 15/05S	106,573.59	0.28
25,000.00	UNITED STATES 2.625 18-25 31/03S	22,377.93	0.06
29,500.00	UNITED STATES 2.625 18-25 31/12S	26,260.65	0.07
48,300.00	UNITED STATES 2.625 19-26 31/01S	42,968.45	0.11
101,000.00	UNITED STATES 2.625 19-29 15/02S	88,064.59	0.23
86,000.00	UNITED STATES 2.625 22-25 15/04S	76,890.41	0.20
78,000.00	UNITED STATES 2.625 22-27 31/05S	68,767.48	0.18
61,000.00	UNITED STATES 2.625 22-29 31/07S	53,049.35	0.14
24,200.00	UNITED STATES 2.75 18-25 30/06S	21,664.45	0.06
24,300.00	UNITED STATES 2.75 12-42 15/08S	18,988.74	0.05
42,700.00	UNITED STATES 2.75 12-42 15/11S	33,270.33	0.09
64,300.00	UNITED STATES 2.75 18-25 31/08S	57,514.41	0.15
58,600.00	UNITED STATES 2.75 17-47 15/11S	44,715.14	0.12
45,800.00	UNITED STATES 2.75 18-25 28/02S	41,095.17	0.11
84,000.00	UNITED STATES 2.75 22-25 15/05S	75,244.20	0.20
77,000.00	UNITED STATES 2.75 22-27 31/07S	68,184.83	0.18
68,000.00	UNITED STATES 2.75 22-29 31/05S	59,596.62	0.16
184,000.00	UNITED STATES 2.75 22-32 15/08S	159,223.84	0.42
55,600.00	UNITED STATES 2.750 17-47 15/08S	42,396.00	0.11
55,600.00	UNITED STATES 2.875 13-43 15/05S	44,131.18	0.12
30,600.00	UNITED STATES 2.875 15-45 15/08S	23,939.26	0.06
20,700.00	UNITED STATES 2.875 16-46 15/11S	16,186.75	0.04
37,000.00	UNITED STATES 2.875 18-25 30/04S	33,237.74	0.09
36,600.00	UNITED STATES 2.875 18-25 30/11S	32,811.29	0.09
30,900.00	UNITED STATES 2.875 18-25 31/05S	27,746.88	0.07
28,700.00	UNITED STATES 2.875 18-25 31/07S	25,776.54	0.07
119,500.00	UNITED STATES 2.875 18-28 15/05S	105,982.59	0.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
120,000.00	UNITED STATES 2.875 18-28 15/08S	106,296.60	0.28
85,900.00	UNITED STATES 2.875 19-49 15/05S	67,396.60	0.18
82,000.00	UNITED STATES 2.875 22-25 15/06S	73,656.10	0.19
82,000.00	UNITED STATES 2.875 22-29 30/04S	72,394.25	0.19
189,000.00	UNITED STATES 2.875 22-32 15/05S	165,398.91	0.43
112,000.00	UNITED STATES 2.875 22-52 15/05S	87,797.98	0.23
17,800.00	UNITED STATES 3 15-45 15/11S	14,216.00	0.04
86,000.00	UNITED STATES 3 22-24 30/06S	77,715.98	0.20
77,000.00	UNITED STATES 3 22-24 31/07S	69,558.01	0.18
80,000.00	UNITED STATES 3 22-25 15/07S	72,009.18	0.19
18,400.00	UNITED STATES 3.00 12-42 15/05S	15,012.74	0.04
33,700.00	UNITED STATES 3.00 14-44 15/11S	26,993.33	0.07
51,600.00	UNITED STATES 3.00 17-47 15/02S	41,199.31	0.11
31,200.00	UNITED STATES 3.00 17-47 15/05S	24,911.22	0.07
62,900.00	UNITED STATES 3.00 18-25 30/09S	56,587.81	0.15
124,300.00	UNITED STATES 3.00 18-48 15/02S	99,451.18	0.26
81,900.00	UNITED STATES 3.00 19-49 15/02S	65,742.33	0.17
21,700.00	UNITED STATES 3.00 15-45 15/05S	17,352.59	0.05
28,800.00	UNITED STATES 3.00 18-25 31/10S	25,907.77	0.07
81,600.00	UNITED STATES 3.00 18-48 15/08S	65,346.02	0.17
26,200.00	UNITED STATES 3.125 11-41 15/11S	21,943.93	0.06
19,200.00	UNITED STATES 3.125 12-42 15/02S	16,006.49	0.04
33,900.00	UNITED STATES 3.125 13-43 15/02S	28,005.50	0.07
51,200.00	UNITED STATES 3.125 14-44 15/08S	41,953.15	0.11
73,000.00	UNITED STATES 3.125 22-27 31/08S	65,661.14	0.17
62,000.00	UNITED STATES 3.125 22-29 31/08S	55,499.49	0.15
100,800.00	UNITED STATES 3.1250 18-28 15/11S	90,372.78	0.24
70,300.00	UNITED STATES 3.1250 18-48 15/05S	57,553.09	0.15
82,000.00	UNITED STATES 3.25 22-24 31/08S	74,301.77	0.20
88,000.00	UNITED STATES 3.25 22-27 30/06S	79,523.33	0.21
67,000.00	UNITED STATES 3.25 22-29 30/06S	60,406.45	0.16
89,000.00	UNITED STATES 3.25 22-42 15/05S	75,463.92	0.20
29,400.00	UNITED STATES 3.375 14-44 15/05S	25,114.57	0.07
83,900.00	UNITED STATES 3.375 18-48 15/11S	71,978.19	0.19
61,000.00	UNITED STATES 3.375 22-42 15/08S	52,645.80	0.14
70,000.00	UNITED STATES 3.5 23-28 31/01S	64,037.40	0.17
65,000.00	UNITED STATES 3.5 23-30 31/01S	59,528.75	0.16
55,000.00	UNITED STATES 3.5 23-33 15/02S	50,663.14	0.13
19,100.00	UNITED STATES 3.50 09-39 15/02S	17,343.95	0.05
29,400.00	UNITED STATES 3.625 13-43 15/08S	26,218.14	0.07
43,400.00	UNITED STATES 3.625 14-44 15/02S	38,564.09	0.10
39,000.00	UNITED STATES 3.625 23-53 15/02S	35,487.27	0.09
31,500.00	UNITED STATES 3.75 13-43 15/11S	28,580.13	0.08
18,000.00	UNITED STATES 3.75 11-41 15/08S	16,515.30	0.04
20,100.00	UNITED STATES 3.875 10-40 15/08S	18,941.45	0.05
80,000.00	UNITED STATES 3.875 22-27 30/11S	74,330.39	0.20
79,700.00	UNITED STATES 3.875 22-27 31/12S	74,060.25	0.19
60,000.00	UNITED STATES 3.875 22-29 30/09S	56,077.85	0.15
55,000.00	UNITED STATES 3.875 22-29 30/11S	51,452.15	0.14
65,400.00	UNITED STATES 3.875 22-29 31/12S	61,235.37	0.16
75,000.00	UNITED STATES 3.875 23-26 15/01S	69,005.21	0.18
75,000.00	UNITED STATES 4 22-25 15/12S	69,253.28	0.18
59,000.00	UNITED STATES 4 22-29 31/10S	55,569.60	0.15
62,700.00	UNITED STATES 4 22-42 15/11S	59,189.73	0.16
75,000.00	UNITED STATES 4 23-26 15/02S	69,269.46	0.18
82,000.00	UNITED STATES 4.125 22-27 30/09S	76,819.57	0.20
80,000.00	UNITED STATES 4.125 22-27 31/10S	74,977.56	0.20
186,800.00	UNITED STATES 4.125 22-32 15/11S	180,506.06	0.47
78,000.00	UNITED STATES 4.125 23-25 31/01S	71,737.37	0.19
16,000.00	UNITED STATES 4.25 09-39 15/05S	15,864.75	0.04
18,200.00	UNITED STATES 4.25 10-40 15/11S	17,957.15	0.05
80,000.00	UNITED STATES 4.25 22-24 30/09S	73,522.13	0.19
74,000.00	UNITED STATES 4.25 22-25 15/10S	68,593.31	0.18
78,500.00	UNITED STATES 4.25 23-24 31/12S	72,284.71	0.19
11,500.00	UNITED STATES 4.375 08-38 15/02S	11,578.51	0.03
27,100.00	UNITED STATES 4.375 09-39 15/11S	27,216.81	0.07
24,900.00	UNITED STATES 4.375 10-40 15/05S	24,975.09	0.07
16,600.00	UNITED STATES 4.375 11-41 15/05S	16,596.95	0.04
93,000.00	UNITED STATES 4.375 22-24 31/10S	85,666.76	0.23
73,000.00	UNITED STATES 4.5 22-24 30/11S	67,430.16	0.18
75,000.00	UNITED STATES 4.5 22-25 15/11S	69,997.54	0.18
13,700.00	UNITED STATES 4.50 06-36 15/02S	14,005.32	0.04
9,700.00	UNITED STATES 4.50 08-38 15/05S	9,890.37	0.03
13,000.00	UNITED STATES 4.50 09-39 15/08S	13,271.04	0.03
18,900.00	UNITED STATES 4.625 10-40 15/02S	19,550.90	0.05
8,600.00	UNITED STATES 4.75 07-37 15/02S	9,016.46	0.02
19,000.00	UNITED STATES 4.75 11-41 15/02S	19,888.66	0.05
9,000.00	UNITED STATES 5.00 07-37 15/05S	9,649.73	0.03
10,700.00	UNITED STATES 5.25 98-28 15/11S	10,648.80	0.03
6,000.00	UNITED STATES 5.25 99-29 15/02S	5,981.63	0.02
11,300.00	UNITED STATES 5.375 01-31 15/02S	11,708.26	0.03
7,000.00	UNITED STATES 5.5 98-28 15/08S	7,012.80	0.02
26,600.00	UNITED STATES 6.00 96-26 15/02S	25,915.12	0.07
10,000.00	UNITED STATES 6.125 97-27 15/11S	10,160.31	0.03
5,700.00	UNITED STATES 6.125 99-29 15/08S	5,987.51	0.02
8,600.00	UNITED STATES 6.25 99-30 15/05S	9,239.40	0.02
7,100.00	UNITED STATES 6.375 97-27 15/08S	7,232.20	0.02
5,000.00	UNITED STATES 6.5 96-26 15/11S	5,023.35	0.01
5,000.00	UNITED STATES 6.625 97-27 15/02S	5,076.38	0.01
5,000.00	UNITED STATES 6.75 96-26 15/08S	5,024.07	0.01
4,800.00	UNITED STATES 6.875 95-25 15/08S	4,715.24	0.01
5,000.00	UNITED STATES 7.625 95-25 15/02S	4,890.14	0.01
Transferable securities dealt in on another regulated market		**4,730,661.10**	**12.46**
Bonds		**4,730,661.10**	**12.46**
	Australia	**55,203.08**	**0.15**
96,000.00	AUSTRALIA 0.25 20-25 21/11S	55,203.08	0.15
	Belgium	**270,377.27**	**0.71**
19,700.00	BELGIUM 1.4 22-53 22/06A	12,523.88	0.03
14,491.00	BELGIUM 0.0000 20-27 22/10A	12,854.73	0.03
24,798.00	BELGIUM 0.1000 20-30 22/06A	20,529.51	0.05
18,200.00	BELGIUM 0.4000 20-40 22/06A	11,386.11	0.03
21,216.00	BELGIUM 0.50 17-24 22/10A	20,475.99	0.05
25,210.00	BELGIUM 0.80 18-28 22/06A	22,977.40	0.06
27,242.00	BELGIUM 0.9 19-29 22/06A	24,500.42	0.06
35,444.00	BELGIUM 1.00 15-31 22/06A	30,731.29	0.09
10,114.00	BELGIUM 1.45 17-37 22/06A	8,123.61	0.02
12,372.00	BELGIUM 1.90 15-38 22/06A	10,418.68	0.03
58,500.00	BELGIUM 0.35 22-32 22/06A	46,497.56	0.13
11,338.00	BELGIUM 0.65 21-71 22/06A	4,711.12	0.01
16,783.00	BELGIUM 1.7 19-50 22/06A	11,963.89	0.03
23,000.00	BELGIUM 2.75 22-39 22/04A	21,564.71	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
11,100.00	BELGIUM 3 23-33 22/06A	11,118.37	0.03
	Italy	**834,916.00**	**2.20**
29,000.00	ITALY 2.50 22-32 01/12S	25,539.14	0.07
28,000.00	ITALY 1.1 22-27 01/04S	25,591.44	0.07
35,000.00	ITALY 1.8500 20-25 01/07S	33,939.22	0.09
32,000.00	ITALY 0.25 21-28 15/03S	27,238.53	0.07
26,000.00	ITALY 0.3500 19-25 01/02S	24,684.09	0.06
27,000.00	ITALY 0.5 21-28 15/07S	23,015.45	0.06
35,000.00	ITALY 0.6 21-31 01/08S	26,883.50	0.07
46,000.00	ITALY 0.90 20-31 01/04S	36,718.58	0.10
27,000.00	ITALY 0.95 21-31 01/12S	21,162.60	0.06
36,000.00	ITALY 1.65 20-30 01/12S	30,796.56	0.08
27,000.00	ITALY 1.80 20-41 01/03S	18,586.80	0.05
28,000.00	ITALY 1.85 17-24 15/05S	27,584.09	0.07
26,000.00	ITALY 0 21-24 15/12S	24,637.80	0.06
29,000.00	ITALY 0 21-26 01/08S	25,930.70	0.07
28,000.00	ITALY 0.45 21-29 15/02S	23,293.20	0.06
38,000.00	ITALY 0.5 20-26 01/02S	35,087.15	0.09
32,000.00	ITALY 0.85 19-27 15/01S	29,117.06	0.08
36,000.00	ITALY 0.95 21-32 01/06S	27,766.23	0.07
23,000.00	ITALY 1.2 22-25 15/08S	21,902.71	0.06
42,000.00	ITALY 1.45 17-24 15/11S	40,871.46	0.11
24,000.00	ITALY 1.75 22-24 30/05S	23,581.41	0.06
27,000.00	ITALY 2.65 22-27 01/12S	26,008.02	0.07
12,000.00	ITALY 3.25 22-38 01/03S	10,575.39	0.03
13,000.00	ITALY 3.4 22-28 01/04S	12,882.22	0.03
22,000.00	ITALY 3.5 22-26 15/01S	22,061.77	0.06
21,000.00	ITALY 3.85 22-29 15/12S	21,062.45	0.06
28,000.00	ITALY 4 22-35 30/04S	27,346.02	0.07
16,000.00	ITALY 4.4 22-33 01/05S	16,411.14	0.04
12,000.00	ITALY 4.45 22-43 01/09S	12,005.76	0.03
98,000.00	ITALY 6 99-31 01/05S	112,635.51	0.30
	Japan	**3,250,220.15**	**8.56**
50,000.00	JAPAN 0.005 23-25 01/02S	346.32	0.00
3,250,000.00	JAPAN 0.10 16-26 20/12S	22,556.49	0.06
3,750,000.00	JAPAN 0.40 15-25 20/03S	26,173.26	0.07
1,300,000.00	JAPAN 0.40 15-25 20/06S	9,083.10	0.02
8,900,000.00	JAPAN 0.50 21-40 20/12S	56,937.11	0.15
4,200,000.00	JAPAN 1.40 14-34 20/09S	31,784.16	0.08
2,850,000.00	JAPAN 1.50 14-34 20/03S	21,782.86	0.06
2,850,000.00	JAPAN 1.70 13-33 20/09S	22,185.34	0.06
2,700,000.00	JAPAN 1.70 14-44 20/06S	20,850.57	0.05
1,800,000.00	JAPAN 1.70 14-54 20/03S	13,717.26	0.04
2,000,000.00	JAPAN 1.90 04-24 20/03S	14,098.50	0.04
6,850,000.00	JAPAN 1.90 12-42 20/09S	54,685.13	0.14
550,000.00	JAPAN 2.20 07-27 20/09S	4,164.53	0.01
1,400,000.00	JAPAN 2.30 05-35 20/12S	11,642.82	0.03
1,200,000.00	JAPAN 2.50 05-35 20/09S	10,163.96	0.03
6,250,000.00	JAPAN 0.005 21-26 20/12S	43,222.27	0.11
2,900,000.00	JAPAN 0.005 22-24 01/05S	20,081.41	0.05
5,250,000.00	JAPAN 0.005 22-24 01/07S	36,361.17	0.10
3,100,000.00	JAPAN 0.005 22-24 01/08S	21,470.62	0.06
4,300,000.00	JAPAN 0.005 22-24 01/09S	29,783.31	0.08
3,900,000.00	JAPAN 0.005 22-24 01/10S	27,011.96	0.07
3,750,000.00	JAPAN 0.005 22-24 01/11S	25,975.12	0.07
3,050,000.00	JAPAN 0.005 22-24 01/12S	21,127.69	0.06
7,450,000.00	JAPAN 0.005 22-27 20/06S	51,429.75	0.14
10,500,000.00	JAPAN 0.005 23-25 01/01S	72,730.33	0.19
3,350,000.00	JAPAN 0.1 16-26 20/06S	23,272.32	0.06
3,950,000.00	JAPAN 0.1 17-27 20/03S	27,396.24	0.07
2,750,000.00	JAPAN 0.1 17-27 20/06S	19,060.78	0.05
1,650,000.00	JAPAN 0.1 17-27 20/12S	11,420.14	0.03
3,750,000.00	JAPAN 0.1 18-28 20/06S	25,921.69	0.07
3,000,000.00	JAPAN 0.1 20-25 20/03S	20,817.44	0.05
3,250,000.00	JAPAN 0.1 20-30 20/03S	22,299.13	0.06
2,200,000.00	JAPAN 0.1 21-30 20/12S	14,998.95	0.04
7,050,000.00	JAPAN 0.1 21-31 20/09S	47,876.12	0.13
3,350,000.00	JAPAN 0.1 21-31 20/12S	22,753.12	0.06
5,300,000.00	JAPAN 0.1 22-27 20/03S	36,760.61	0.10
8,900,000.00	JAPAN 0.1 22-27 20/09S	61,638.38	0.16
2,950,000.00	JAPAN 0.2 16-36 20/06S	19,195.98	0.05
5,250,000.00	JAPAN 0.2 22-27 20/12S	36,486.07	0.10
2,300,000.00	JAPAN 0.3 14-24 20/12S	16,011.89	0.04
3,550,000.00	JAPAN 0.5 16-46 20/09S	21,353.93	0.06
7,450,000.00	JAPAN 0.5 21-41 20/12S	47,179.62	0.12
9,900,000.00	JAPAN 0.5 23-32 20/12S	69,642.39	0.18
2,100,000.00	JAPAN 0.6 14-24 20/06S	14,647.87	0.04
4,350,000.00	JAPAN 0.6 16-36 20/12S	29,688.91	0.08
4,650,000.00	JAPAN 0.6 17-37 20/09S	31,504.55	0.08
3,300,000.00	JAPAN 0.6 17-37 20/12S	22,291.88	0.06
4,550,000.00	JAPAN 0.7 21-50 20/12S	27,320.03	0.07
4,650,000.00	JAPAN 0.7 21-51 20/12S	27,769.96	0.07
3,350,000.00	JAPAN 0.8 17-47 20/09S	21,362.81	0.06
2,500,000.00	JAPAN 0.8 17-47 20/12S	15,907.64	0.04
4,900,000.00	JAPAN 0.8 18-58 20/03S	28,979.00	0.08
6,850,000.00	JAPAN 0.8 22-42 20/03S	45,688.43	0.12
3,700,000.00	JAPAN 0.9 17-57 20/03S	22,690.70	0.06
7,150,000.00	JAPAN 0.9 22-42 20/06S	48,494.89	0.13
4,550,000.00	JAPAN 1 15-35 20/12S	32,876.17	0.09
5,900,000.00	JAPAN 1 22-62 20/03S	36,349.76	0.10
5,650,000.00	JAPAN 1.1 22-42 20/09S	39,601.22	0.10
3,650,000.00	JAPAN 1.2 14-34 20/12S	27,030.26	0.07
3,800,000.00	JAPAN 1.2 15-35 20/03S	28,133.73	0.07
3,800,000.00	JAPAN 1.2 15-35 20/09S	28,111.92	0.07
2,750,000.00	JAPAN 1.3 15-35 20/06S	20,575.42	0.05
4,400,000.00	JAPAN 1.3 22-52 20/06S	30,604.67	0.08
1,300,000.00	JAPAN 1.4 15-45 20/12S	9,489.30	0.02
1,450,000.00	JAPAN 1.4 22-42 20/12S	10,676.17	0.03
4,100,000.00	JAPAN 1.4 22-52 20/09S	29,226.57	0.08
550,000.00	JAPAN 1.5 12-32 20/06S	4,205.65	0.01
3,950,000.00	JAPAN 1.5 14-34 20/06S	30,201.48	0.08
2,200,000.00	JAPAN 1.5 15-45 20/03S	16,389.74	0.04
950,000.00	JAPAN 1.6 10-30 20/06S	7,209.51	0.02
1,550,000.00	JAPAN 1.6 12-32 20/03S	11,934.29	0.03
1,550,000.00	JAPAN 1.6 12-32 20/06S	11,955.73	0.03
2,750,000.00	JAPAN 1.6 13-33 20/03S	21,181.93	0.06
2,850,000.00	JAPAN 1.6 13-33 20/12S	21,990.61	0.06
1,800,000.00	JAPAN 1.6 15-45 20/06S	13,647.18	0.04
3,450,000.00	JAPAN 1.6 23-52 20/12S	25,724.52	0.07
2,400,000.00	JAPAN 1.7 11-31 20/12S	18,577.16	0.05
1,500,000.00	JAPAN 1.7 12-32 20/06S	11,668.20	0.03
4,550,000.00	JAPAN 1.7 12-32 20/09S	35,380.62	0.09
3,100,000.00	JAPAN 1.7 13-33 20/06S	24,114.06	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		EUR	
1,950,000.00	JAPAN 1.7 13-43 20/12S	15,043.65	0.04
2,800,000.00	JAPAN 1.7 14-44 20/03S	21,623.01	0.06
1,400,000.00	JAPAN 1.8 10-30 20/09S	10,780.04	0.03
3,500,000.00	JAPAN 1.8 11-31 20/09S	27,193.11	0.07
2,000,000.00	JAPAN 1.8 11-31 20/12S	15,598.54	0.04
1,300,000.00	JAPAN 1.8 12-32 20/12S	10,193.98	0.03
3,050,000.00	JAPAN 1.8 13-43 20/09S	23,927.20	0.06
2,050,000.00	JAPAN 1.9 05-25 20/03S	14,725.86	0.04
3,350,000.00	JAPAN 1.9 05-25 20/06S	24,174.72	0.06
2,000,000.00	JAPAN 1.9 08-28 20/12S	15,221.49	0.04
2,000,000.00	JAPAN 1.9 09-29 20/03S	15,268.51	0.04
2,250,000.00	JAPAN 1.9 10-30 20/09S	17,441.61	0.05
1,100,000.00	JAPAN 1.9 11-31 20/03S	8,559.57	0.02
5,150,000.00	JAPAN 1.9 11-31 20/06S	40,176.57	0.11
2,450,000.00	JAPAN 1.9 13-43 20/06S	19,533.84	0.05
400,000.00	JAPAN 2 04-24 20/12S	2,865.18	0.01
1,400,000.00	JAPAN 2 10-30 20/06S	10,898.54	0.03
1,600,000.00	JAPAN 2 10-30 20/12S	12,505.94	0.03
6,100,000.00	JAPAN 2 11-41 20/09S	49,338.09	0.13
5,850,000.00	JAPAN 2 12-42 20/03S	47,365.81	0.12
1,250,000.00	JAPAN 2.1 04-24 20/03S	8,828.15	0.02
1,400,000.00	JAPAN 2.1 04-24 20/09S	9,993.07	0.03
2,450,000.00	JAPAN 2.1 05-25 20/03S	17,665.79	0.05
850,000.00	JAPAN 2.1 05-25 20/12S	6,222.36	0.02
1,400,000.00	JAPAN 2.1 06-26 20/03S	10,297.97	0.03
2,550,000.00	JAPAN 2.1 07-27 20/03S	19,080.26	0.05
3,000,000.00	JAPAN 2.1 07-27 20/09S	22,623.30	0.06
1,900,000.00	JAPAN 2.1 08-28 20/09S	14,552.92	0.04
3,600,000.00	JAPAN 2.1 08-28 20/12S	27,681.00	0.07
2,000,000.00	JAPAN 2.1 09-29 20/03S	15,432.00	0.04
3,650,000.00	JAPAN 2.1 09-29 20/06S	28,256.06	0.07
2,250,000.00	JAPAN 2.1 10-30 20/03S	17,580.10	0.05
3,350,000.00	JAPAN 2.1 10-30 20/12S	26,359.23	0.07
650,000.00	JAPAN 2.2 04-24 20/03S	4,594.95	0.01
1,500,000.00	JAPAN 2.2 04-24 20/06S	10,664.02	0.03
1,300,000.00	JAPAN 2.2 09-29 20/12S	10,186.97	0.03
3,600,000.00	JAPAN 2.2 09-39 20/09S	29,876.18	0.08
2,000,000.00	JAPAN 2.2 10-30 20/03S	15,724.96	0.04
5,450,000.00	JAPAN 2.2 11-41 20/03S	45,266.53	0.12
1,400,000.00	JAPAN 2.3 05-35 20/03S	11,589.85	0.03
3,650,000.00	JAPAN 2.3 06-26 20/06S	27,140.06	0.07
2,200,000.00	JAPAN 2.3 06-36 20/12S	18,380.14	0.05
950,000.00	JAPAN 2.3 07-27 20/06S	7,191.77	0.02
1,100,000.00	JAPAN 2.3 08-28 20/06S	8,473.23	0.02
10,000,000.00	JAPAN 2.3 09-39 20/03S	84,053.04	0.22
5,300,000.00	JAPAN 2.3 10-40 20/03S	44,584.40	0.12
700,000.00	JAPAN 2.4 04-24 20/06S	4,988.16	0.01
1,300,000.00	JAPAN 2.4 04-34 20/03S	10,798.96	0.03
2,250,000.00	JAPAN 2.4 07-37 20/03S	19,023.66	0.05
1,050,000.00	JAPAN 2.4 07-48 20/03S	9,156.85	0.02
1,500,000.00	JAPAN 2.4 08-28 20/03S	11,553.36	0.03
9,100,000.00	JAPAN 2.4 08-38 20/09S	77,386.34	0.20
1,800,000.00	JAPAN 2.5 04-34 20/06S	15,115.60	0.04
1,150,000.00	JAPAN 2.5 06-36 20/09S	9,807.42	0.03
2,850,000.00	JAPAN 2.5 07-37 20/09S	24,411.22	0.06
3,100,000.00	JAPAN 2.5 08-38 20/03S	26,592.63	0.07

Quantity		Market Value	% of NAV
		EUR	
	Spain	**247,971.98**	**0.65**
41,000.00	SPAIN 0.00 21-27 31/01A	36,707.30	0.10
93,000.00	SPAIN 0.00 20-26 31/01A	85,792.50	0.22
21,000.00	SPAIN 0.85 21-37 30/07A	14,601.30	0.04
75,000.00	SPAIN 1.25 20-30 31/10A	65,742.55	0.17
5,000.00	SPAIN 2.8 23-26 31/05A	4,980.16	0.01
34,000.00	SPAIN 3.15 23-33 30/04A	33,473.00	0.09
7,000.00	SPAIN 3.45 22-43 30/07A	6,675.17	0.02
	United States of America	**71,972.62**	**0.19**
103,800.00	UNITED STATES 2 21-41 15/11S	71,972.62	0.19
Other transferable securities		**198,418.11**	**0.52**
Bonds		**198,418.11**	**0.52**
	Spain	**198,418.11**	**0.52**
52,000.00	SPAIN 1.20 20-40 31/10A	35,354.37	0.09
31,000.00	SPAIN 0 22-25 31/05A	29,123.14	0.08
46,000.00	SPAIN 0.00 21-24 31/05A	44,451.00	0.12
67,000.00	SPAIN 0.00 21-28 31/01A	58,154.66	0.15
39,000.00	SPAIN 0.7 22-32 30/04A	31,334.94	0.08
Total securities portfolio		**37,668,267.11**	**99.18**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Transferable securities admitted to an official stock exchange listing	**45,857,609.83**	**89.95**
	Bonds	**40,631,873.44**	**79.70**
	Australia	**240,413.81**	**0.47**
33,000.00	BHP BILLITON FIN USA 5.00 13-43 30/09S	33,376.20	0.07
20,000.00	COMMONWEALTH BA 1.1250 21-26 15/06S	17,918.60	0.04
16,000.00	COMMONWEALTH BANK OF 3.9 18-28 16/03S	15,464.00	0.03
100,000.00	MACQUARIE BANK LTD 2.3 20-25 22/01S	95,616.00	0.18
33,000.00	MACQUARIE GROUP LTD 5.033 18-30 15/01S	32,700.03	0.06
23,000.00	WESTPAC BANKING 2.85 16-26 13/05S	21,798.48	0.04
25,000.00	WESTPAC BANKING 1.0190 21-24 18/11S	23,540.50	0.05
	Austria	**21,743.25**	**0.04**
25,000.00	SUZANO AUSTRIA GMBH 3.75 20-31 14/09S	21,743.25	0.04
	Bermuda	**69,922.30**	**0.14**
70,000.00	ATHENE HOLDING LTD 6.15 20-30 03/04S	69,922.30	0.14
	British Virgin Islands	**503,444.75**	**0.99**
124,000.00	SINOPEC GRP DEV 2018 4.125 18-25 12/09S	122,252.58	0.24
200,000.00	STATE GRID OVERSEAS 4.25 18-28 02/05S	199,478.68	0.39
200,000.00	TSMC GLOBAL LTD 0.75 20-25 28/09S	181,713.49	0.36
	Canada	**1,523,077.53**	**3.00**
250,000.00	BANK OF NOVA SC 1.188 21-26 13/10S	223,640.00	0.45
100,000.00	BANK OF NOVA SCOTIA 1.3 21-26 15/09S	88,369.00	0.17
7,000.00	BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	7,512.19	0.01
50,000.00	BELL CANADA 4.3000 19-49 29/07S	42,813.50	0.08
16,000.00	BROOKFIELD FINANCE 3.9 18-28 25/01S	14,822.24	0.03
49,000.00	BROOKFIELD FINANCE 4.85 19-29 29/03S	47,268.83	0.09
50,000.00	BROOKFIELD FINANCE 3.5 20-51 30/03S	33,368.00	0.07
14,000.00	BROOKFIELD FINANCE 4.70 17-47 20/09S	12,099.08	0.02
5,000.00	CANADIAN IMPERIAL BAN 3.945 22-25 04/08S	4,875.65	0.01
66,000.00	CANADIAN NATL R 2.7500 16-26 01/03S	63,218.76	0.12
16,000.00	CANADIAN NATL R 6.2000 06-36 01/06S	18,114.24	0.04
150,000.00	CANADIAN PACIFI 2.4500 21-31 02/12S	129,853.50	0.25
50,000.00	CANADIAN PACIFI 3.0000 21-41 02/12S	39,891.00	0.08
49,000.00	CDN PACIFIC RAILWAY 5.95 07-37 15/05S	52,535.84	0.10
3,000.00	CENOVUS ENERGY 6.75 10-39 15/11S	3,201.99	0.01
25,000.00	CI FINANCIAL CORP 4.1 21-51 15/06S	15,080.50	0.03
25,000.00	CNOOC PET NTH AMERICA 6.40 07-37 15/05S	27,784.00	0.05
6,000.00	FORTIS INC 3.055 17-26 04/10S	5,626.26	0.01
45,000.00	NEXEN INC 7.50 09-39 30/07S	55,226.25	0.11
30,000.00	NUTRIEN LTD 5.25 18-45 15/01S	28,634.70	0.06
50,000.00	RIO TINTO ALCAN INC 7.25 01-31 15/03S	58,361.50	0.11
6,000.00	ROGERS COMMUNIC 4.3500 19-49 01/05S	4,860.00	0.01
14,000.00	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	12,592.30	0.02
25,000.00	ROYAL BANK OF C 5.6600 22-24 25/10S	25,215.75	0.05
25,000.00	ROYAL BANK OF CANADA 1.15 20-25 10/06S	23,007.00	0.05
200,000.00	ROYAL BANK OF CANADA 1.2 21-26 27/04S	179,496.00	0.36
5,000.00	ROYAL BANK OF CANADA 2.3 21-31 03/11S	4,141.60	0.01
13,000.00	SUNCOR ENERGY INC 4.00 17-47 15/11S	10,328.76	0.02
33,000.00	SUNCOR ENERGY INC 6.50 07-38 15/06S	35,407.02	0.07
38,000.00	TECK RESOURCES 6.00 10-40 15/08S	38,375.44	0.08
33,000.00	TELUS CORP 3.7 17-27 15/09S	31,914.30	0.06
15,000.00	TORONTO DOMINION BK 2 21-31 10/09S	12,072.90	0.02
25,000.00	TORONTO DOMINION BK 3.766 22-25 06/06S	24,347.50	0.05
50,000.00	TORONTO DOMINION BK 4.456 22-32 08/06S	48,440.00	0.10
25,000.00	TORONTO DOMINION BK 4.693 22-27 15/09S	24,753.00	0.05
6,000.00	TRANSCANADA PIPELI 5.00 13-43 16/10S	5,453.88	0.01
3,000.00	TRANSCANADA PIPELINES 4.75 18-38 15/05S	2,787.27	0.01
33,000.00	TRANSCANADA PIPELINES 4.875 16-26 15/01S	32,922.78	0.06
50,000.00	WASTE CONNECTIONS INC 2.95 21-52 15/01S	34,665.00	0.07
	Cayman Islands	**694,107.28**	**1.36**
200,000.00	ALIBABA GROUP HLDG 3.25 21-61 09/02S	125,488.00	0.25
20,000.00	AVOLON HOLDINGS 2.5280 21-27 18/11S	16,884.40	0.03
200,000.00	DP WORLD CRESCENT LT 4.848 18-28 26/09S	199,705.91	0.39
100,000.00	FIBRIA 5.50 17-27 17/01S	100,436.00	0.20
200,000.00	TENCENT HOLDING 2.8800 21-31 22/04S	173,532.72	0.34
25,000.00	VALE OVERSEAS GTD 6.875 06-36 21/11S	26,092.75	0.05
50,000.00	VALE OVERSEAS LIMITED 6.875 09-39 10/11S	51,967.50	0.10
	Chile	**119,293.28**	**0.23**
150,000.00	TELEFONICA MOVILES CH 3.537 21-31 18/11S	119,293.28	0.23
	France	**517,074.38**	**1.01**
200,000.00	BANQUE FED CRED 0.9980 21-25 04/02S	184,940.00	0.36
3,000.00	EDF SA 6.95 09-39 26/01S	3,243.66	0.01
20,000.00	EDF 144A 4.95 15-45 13/10S	17,044.40	0.03
3,000.00	ORANGE SA 5.50 14-44 06/02S	3,160.38	0.01
200,000.00	SOCIETE GENERALE SA 2.625 20-25 22/01S	187,274.00	0.36
99,000.00	TOTAL CAPITAL S 3.8830 18-28 11/10S	97,545.69	0.19
25,000.00	TOTALENERGIES CAPITA 3.455 19-29 19/02S	23,866.25	0.05
	Germany	**23,796.25**	**0.05**
25,000.00	MYLAN NV 3.95 17-26 15/06S	23,796.25	0.05
	Indonesia	**170,864.94**	**0.34**
200,000.00	PERUSAHAAN PERSEROAN 3 20-30 30/06S	170,864.94	0.34
	Ireland	**305,337.50**	**0.60**
150,000.00	AERCAP IRELAND CAP 3.00 21-28 29/10S	130,803.00	0.26
150,000.00	AERCAP IRELAND 3.3 21-32 30/01S	123,882.00	0.24
50,000.00	JOHNSON CONTRO INTL 4.9 22-32 01/12S	50,652.50	0.10
	Japan	**490,747.43**	**0.96**
25,000.00	MITSUBISHI UFJ 3.741 19-29 07/03S	23,392.25	0.05
16,000.00	MITSUBISHI UFJ FIN 3.677 17-27 22/02S	15,434.88	0.03
10,000.00	MITSUBISHI UFJ FIN 3.777 18-25 02/03S	9,749.70	0.02
200,000.00	NOMURA HOLDINGS INC 2.172 21-28 14/07S	167,290.00	0.33
66,000.00	SUMITOMO BANK 3.01 16-26 19/10S	61,402.44	0.12
200,000.00	SUMITOMO MITSUI FINA 1.474 20-25 08/07S	183,346.00	0.35
32,000.00	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	30,132.16	0.06
	Luxembourg	**114,675.11**	**0.22**
132,000.00	GAZ CAPITAL SA 4.95 13-28 06/02S	95,590.51	0.18
20,000.00	NVENT FINANCE SARL 4.55 18-28 15/04S	19,084.60	0.04
	Malaysia	**196,102.34**	**0.38**
200,000.00	PETRONAS CAPITAL LTD 3.5 15-25 18/03S	196,102.34	0.38
	Mexico	**491,606.60**	**0.96**
165,000.00	AMERICA MOVIL 3.625 19-29 22/04S	154,215.60	0.30
200,000.00	COMISION FEDERA 3.3480 21-31 09/02S	158,357.00	0.31
200,000.00	GRUOP TELEVISA 5.00 14-45 13/05S	179,034.00	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
	Netherlands	**1,223,842.28**	**2.40**
49,000.00	HEINEKEN NV 3.50 17-28 29/01S	47,078.71	0.09
50,000.00	LYONDELLBASELL 4.6250 15-55 26/02S	40,853.00	0.08
200,000.00	MONDELEZ INTL H 0.7500 21-24 24/09S	187,628.00	0.37
5,000.00	NXP BV 3.15 22-27 01/05S.15 22-27 01/05S	4,635.95	0.01
32,000.00	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	30,681.60	0.06
33,000.00	RABOBANK NED. 5.25 11-41 24/05S	35,092.20	0.07
250,000.00	RABOBANK 4.375 15-25 04/08S	241,945.00	0.48
50,000.00	SHELL INT FIN 3.75 16-46 12/09S	42,254.50	0.08
25,000.00	SHELL INT FIN 4.00 16-46 10/05S	21,782.50	0.04
100,000.00	SHELL INTERNATI 2.3750 19-29 07/11S	88,742.00	0.17
25,000.00	SHELL INTERNATI 3.2500 20-50 06/04S	19,074.50	0.04
100,000.00	SHELL INTERNATIONA 2.00 19-24 07/11S	96,132.00	0.19
40,000.00	SHELL INTERNATIONA 4.375 15-45 11/05S	36,924.40	0.07
53,000.00	SHELL INTERNATIONAL FI 3.00 21-51 26/11S	38,154.17	0.07
25,000.00	SHELL INTL FINANCE 4.55 13-43 12/08S	23,670.25	0.05
250,000.00	SIEMENS FIN NV 3.4 17-27 16/03S	239,982.50	0.47
25,000.00	TELEFONICA EUROPE BV 8.25 00-30 15/09S	29,211.00	0.06
	Norway	**9,814.40**	**0.02**
10,000.00	EQUINOR ASA 4.80 13-43 08/11S	9,814.40	0.02
	Peru	**47,826.37**	**0.09**
50,000.00	BANCO DE CREDIT 2.7000 19-25 11/01S	47,826.37	0.09
	Qatar	**170,286.54**	**0.33**
200,000.00	QATARENERGY 2.25 21-31 12/07S	170,286.54	0.33
	Saudi Arabia	**180,216.47**	**0.35**
200,000.00	SAUDI ARABIAN OIL COMP 4.25 19-39 16/04S	180,216.47	0.35
	Singapore	**192,118.00**	**0.38**
200,000.00	BOC AVIATION LTD 3.25 20-25 29/04S	192,118.00	0.38
	Spain	**79,277.60**	**0.16**
82,000.00	TELEFONICA EMISIONES 4.103 17-27 08/03S	79,277.60	0.16
	Switzerland	**204,952.00**	**0.40**
200,000.00	UBS GROUP AG 5.959 23-34 12/01S	204,952.00	0.40
	United Arab Emirates	**113,629.00**	**0.22**
100,000.00	ABU DHABI 6.5 06-36 27/10S	113,629.00	0.22
	United Kingdom	**1,550,582.34**	**3.05**
200,000.00	ASTRAZENECA 4.0 18-29 17/08S	197,086.00	0.39
200,000.00	BARCLAYS PLC 2.667 21-32 10/03S	157,876.00	0.31
50,000.00	BAT INTL FINANCE 4.44822-28 16/03S	47,542.50	0.09
25,000.00	BP CAPITAL MARKETS 3.279 17-27 19/09S	24,039.50	0.05
99,000.00	BRITISH TELECOM 5.125 18-28 04/12S	99,912.78	0.20
4,000.00	GLAXOSMITHKLINE 3.3750 19-29 01/06S	3,800.00	0.01
45,000.00	HSBC HOLDING PLC 6.1 11-42 14/01S	48,175.20	0.09
250,000.00	HSBC HOLDINGS PLC 3.9 16-26 25/05S	236,677.50	0.47
200,000.00	HSBC HOLDINGS PLC 4.3 16-26 08/03S	195,402.00	0.38
132,000.00	LLOYDS BANKING GROUP 4.375 18-28 22/03S	125,596.68	0.25
3,000.00	RIO TINTO FIN USA 4.125 12-42 21/08S	2,696.40	0.01
50,000.00	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	34,417.50	0.07
25,000.00	ROYALTY PHARMA PLC 1.2 21-25 02/03S	22,676.50	0.04
200,000.00	STANDARD CHARTERED P 4.644 20-31 31/03S	185,618.00	0.36
6,000.00	TRINITY ACQUISITIO 4.40 16-26 15/03S	5,893.98	0.01
77,000.00	VODAFONE GROUP 4.375 13-43 19/02S	65,280.60	0.13
99,000.00	VODAFONE GROUP PLC 4.125 18-25 30/05S	97,891.20	0.19
	United States of America	**31,377,121.69**	**61.55**
50,000.00	AB INBEV FINANCE INC 4.7 16-36 01/02S	49,472.50	0.10
150,000.00	AB INBEV WORLDWIDE 4 18-28 13/04S	147,858.00	0.29
49,000.00	AB INBEV WORLDWIDE 4.439 17-48 06/10S	44,516.50	0.09
10,000.00	AB INBEV WORLDWIDE 4.75 18-58 15/04S	9,443.20	0.02
25,000.00	AB INBEV WORLDWIDE 4.95 16-42 15/01S	24,712.75	0.05
12,000.00	AB INBEV WORLDWIDE 5.45 19-39 23/03S	12,598.44	0.02
50,000.00	AB INBEV WORLDWIDE 5.55 19-49 23/01S	53,989.00	0.11
33,000.00	AB INBEV WORLDWIDE 8.2 11-39 15/01S	43,092.06	0.08
13,000.00	ABBOTT LABORATORIES 4.75 17-43 15/04S	13,172.12	0.03
25,000.00	ABBOTT LABORATORIES 4.75 16-36 30/11S	25,951.75	0.05
16,000.00	ABBOTT LABORATORIES 4.9 16-46 30/11S	16,449.28	0.03
39,000.00	ABBVIE INC 2.95 20-26 21/11S	37,112.01	0.07
82,000.00	ABBVIE INC 3.20 20-29 21/11S	76,060.74	0.15
29,000.00	ABBVIE INC 4.05 20-39 21/11S	25,881.63	0.05
16,000.00	ABBVIE INC 4.25 18-28 14/11S	15,906.56	0.03
40,000.00	ABBVIE INC 4.25 20-49 21/11S	35,289.20	0.07
20,000.00	ABBVIE INC 4.30 16-36 14/05S	18,803.00	0.04
49,000.00	ABBVIE INC 4.40 13-42 06/11S	44,644.88	0.09
25,000.00	ABBVIE INC 4.45 16-46 14/05S	22,628.00	0.04
49,000.00	ABBVIE INC 4.50 15-35 14/05S	47,505.50	0.09
25,000.00	ABBVIE INC 4.7 15-45 14/05S	23,461.75	0.05
50,000.00	ADOBE INC 20-30 01/02S	44,376.50	0.09
25,000.00	AGILENT TECHNOLOGIES 2.3 21-31 12/03S	20,916.50	0.04
16,000.00	AIR LEASE CORP 2.30 20-25 01/02S	15,153.60	0.03
25,000.00	ALABAMA POWER C 3.0000 21-52 15/03S	17,198.25	0.03
40,000.00	ALEXANDRIA REAL 3.5500 22-52 15/03U	27,946.80	0.05
25,000.00	ALLIED WORLD ASSURAN 4.35 15-25 29/10S	24,229.25	0.05
16,000.00	ALLSTATE CORP 3.8500 19-49 10/08S	12,849.44	0.03
25,000.00	ALLY FINANCIAL 8.00 09-31 01/11S	26,142.00	0.05
5,000.00	ALLY FINANCIAL INC 5.8 20-25 08/04S	4,831.75	0.01
100,000.00	ALPHABET 1.998 16-26 15/08S	93,704.00	0.18
30,000.00	ALPHABET INC 1.1000 20-30 15/08S	24,527.10	0.05
25,000.00	ALPHABET INC 2.2500 20-60 15/08S	15,300.50	0.03
50,000.00	ALPHABET INC 0.8 20-27 05/08S	43,856.00	0.09
3,000.00	ALTRIA GROUP INC 4.40 19-26 14/02S	2,975.91	0.01
50,000.00	ALTRIA GROUP INC 5.375 13-44 31/01S	45,686.00	0.09
60,000.00	ALTRIA GROUP INC 5.80 19-39 14/02S	58,687.80	0.12
80,000.00	AMAZON 3.875 18-37 22/02S	74,527.20	0.15
100,000.00	AMAZON 3.3 22/27 13/04S	96,756.00	0.19
25,000.00	AMAZON 4.7 22-24 29/11S	25,174.25	0.05
25,000.00	AMAZON.COM INC 3.45 22-29 13/04S	24,066.25	0.05
70,000.00	AMAZON.COM INC 4.95 14-44 05/12S	72,183.30	0.14
150,000.00	AMAZON.COM INC 1.0000 21-26 12/05S	135,970.50	0.27
20,000.00	AMAZON.COM INC 2.1000 21-31 12/05S	17,091.20	0.03
25,000.00	AMAZON.COM INC 2.8750 21-41 12/05S	19,640.00	0.04
25,000.00	AMAZON.COM INC 3.15 18-27 22/08S	23,996.50	0.05
66,000.00	AMAZON.COM INC 4.05 18-47 22/08S	60,000.60	0.12
47,000.00	AMAZON.COM INC 2.7 20-60 03/06S	30,850.80	0.06
50,000.00	AMAZON.COM INC 3.1 21-51 12/05S	37,904.50	0.07
41,000.00	AMEREN ILLINOIS CO 4.15 15-46 15/03S	35,311.66	0.07
50,000.00	AMERICAN EXPRESS CO 4.05 12-42 03/12S	46,142.50	0.09
125,000.00	AMERICAN HONDA 1.5000 22-25 13/01S	118,346.25	0.23
30,000.00	AMERICAN HONDA FINANCE 2.15 19-24 10/09S	28,923.90	0.06
50,000.00	AMERICAN INTL GRP 4.80 15-45 10/07S	45,308.00	0.09
100,000.00	AMERICAN TOWER CORP 2.4 20-25 10/01S	94,861.00	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
50,000.00	AMERICAN TOWER CORP 3.1 20-50 03/06S	32,815.50	0.06
16,000.00	AMERICAN WATER 3.4500 19-29 01/06S	15,028.32	0.03
49,000.00	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	41,897.45	0.08
5,000.00	AMEX 3.95 22-25 01/08S	4,905.45	0.01
25,000.00	AMEX 5.85 22-27 05/11S	26,254.25	0.05
10,000.00	AMGEN 4.2 22-33 01/03S	9,586.40	0.02
3,000.00	AMGEN 4.95 10-41 01/10S	2,860.53	0.01
24,000.00	AMGEN INC 2.77 21-53 01/09S	15,343.68	0.03
50,000.00	AMGEN INC 2.45 20-30 21/02S	43,569.50	0.09
50,000.00	AMGEN INC 3.15 20-40 21/02S	39,216.00	0.08
29,000.00	AMGEN INC 3.375 20-50 21/02S	21,716.07	0.04
49,000.00	AMGEN INC 4.663 16-51 15/06S	44,583.14	0.09
50,000.00	AMGEN INC 4.875 22-53 01/03S	46,843.50	0.09
100,000.00	ANALOG DEVICES INC 1.70 21-28 01/10S	86,927.00	0.17
25,000.00	ANHEUSER BUSCH 4.90 16-46 01/02S	24,425.00	0.05
25,000.00	ANHEUSER BUSCH INV 4.60 18-48 15/04S	23,680.75	0.05
100,000.00	ANHEUSER-BUSCH COS 4.9 19-46 01/02S/02S	97,709.00	0.19
17,000.00	ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	16,125.69	0.03
61,000.00	AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	49,245.91	0.10
50,000.00	AON CORPAON GLOBAL 2.90 21-51 23/08S	33,313.50	0.07
82,000.00	AP TRANSMISSION CO L 3.1 16-26 01/12S	77,995.12	0.15
16,000.00	APPLE 3.00 17-27 13/11S	15,361.28	0.03
22,000.00	APPLE 3.35 22-32 08/08S	20,771.08	0.04
40,000.00	APPLE 3.85 16-46 04/08S	35,673.20	0.07
50,000.00	APPLE INC 1.2 21-28 08/02S	43,962.00	0.09
10,000.00	APPLE INC 2.75 17-25 13/01S	9,744.30	0.02
13,000.00	APPLE INC 3.75 17-47 13/11S	11,373.31	0.02
50,000.00	APPLE INC 2.2000 19-29 11/09S	44,742.00	0.09
30,000.00	APPLE INC 3.20 17-27 11/05S	29,234.10	0.06
24,000.00	APPLE INC 4.375000 15-45 13/05S	23,286.00	0.05
150,000.00	APPLE INC 1.65 21-31 08/02S	125,368.50	0.25
100,000.00	APPLE INC 2.05 19-26 11/09S	93,491.00	0.18
150,000.00	APPLE INC 2.65 21-51 08/02S	105,189.00	0.21
50,000.00	APPLE INC 4.65 16-46 23/03S	50,163.50	0.10
100,000.00	APPLE INC 3 17-27 20/06S	96,592.00	0.19
33,000.00	APPLIED MATERIALS 5.1 15-35 01/10S	34,389.63	0.07
70,000.00	APTIV 3.25 22-32 01/03S	61,011.30	0.12
19,000.00	ARCHER DAN MID 4.5 18-49 15/03S	18,022.07	0.04
25,000.00	ARES CAPITAL CORP 2.15 21-26 15/07S	21,432.25	0.04
16,000.00	ARES CAPITAL CORP 3.25 20-25 15/01S	14,668.64	0.03
30,000.00	ARIZONA PUBLIC SERVI 3.35 20-50 22/05S	21,172.50	0.04
56,000.00	ASTRAZENECA FINANCE 1.75 21-28 28/05S	49,683.76	0.10
30,000.00	ATMOS ENERGY CORP 1.5 20-31 01/10S	24,041.10	0.05
118,000.00	AT&T IN 3.55 21-55 15/09S	84,762.94	0.17
20,000.00	AT&T INC 3.65 21-59 15/09S	14,290.20	0.03
100,000.00	AT&T INC 3.800 21-57 01/12S	74,280.00	0.15
78,000.00	AT&T INC 5.15 18-46 15/11S	75,227.10	0.15
80,000.00	ATT INC 1.7 21-26 23/03S	73,426.40	0.14
50,000.00	AT&T INC 2.55 21-33 01/12S	40,220.50	0.08
100,000.00	AT&T INC 3.50 21-53 15/09S	72,617.00	0.14
100,000.00	AT&T INC 4.3 18-30 15/02S	97,237.00	0.19
50,000.00	AT&T INC 5.15 18-50 15/02S	47,616.50	0.09
49,000.00	AUTODESK INC 2.85 20-30 14/01S	43,258.18	0.08
31,000.00	AUTOMATIC DATA 1.2500 20-30 01/09S	25,411.94	0.05
46,000.00	AVALONBAY COMMUNITIES 3.45 15-25 01/06S	44,407.02	0.09
60,000.00	BAKER HUGHES 3.337 17-27 15/12S	56,226.60	0.11
100,000.00	BANK OF AMERICA CORP 2.482 21-36 21/09S	75,754.00	0.15
50,000.00	BANK OF AMERICA CORP 3.311 21-42 22/04S	38,502.50	0.08
100,000.00	BANK OF AMERICA CORP 3.384 22-26 02/04S	95,967.00	0.19
80,000.00	BANK OF AMERICA CORP 3.5 16-26 19/04S	76,909.60	0.15
100,000.00	BANK OF AMERICA CORP 3.841 22-25 25/04S	98,143.00	0.19
49,000.00	BANK OF AMERICA CORP 4.183 16-27 25/11S	47,392.80	0.09
24,000.00	BANK OF AMERICA CORP 4.376 22-28 27/04S	23,268.96	0.05
30,000.00	BANK OF AMERICA CORP 4.948 22-28 22/07S	29,842.80	0.06
100,000.00	BANK OF AMERICA CORP 7.75 08-38 14/05S	119,655.00	0.23
6,000.00	BANK OF NY MELLON 2.80 16-26 04/05S	5,631.60	0.01
16,000.00	BANK OF NY MELLON 3.8500 18-28 28/04S	15,457.60	0.03
50,000.00	BAT CAPITAL COR 3.9840 20-50 25/09S	34,053.00	0.07
157,000.00	BAT CAPITAL CORP 4.54 18-47 15/08S	116,691.82	0.23
15,000.00	BAT CAPITAL CORP 4.39 18-37 15/08S	12,243.45	0.02
50,000.00	BAXTER INTL INC 3.132 22-51 01/12S	32,399.50	0.06
80,000.00	BAYER US FINANC 4.4000 18-44 15/07S	65,916.00	0.13
80,000.00	BECTON DICKINSON CO 3.794 20-50 20/05S	64,848.00	0.13
11,000.00	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	9,876.35	0.02
20,000.00	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	19,464.00	0.04
150,000.00	BERKSHIRE HATHAWAY E 3.7 21-30 15/07S	142,549.50	0.28
96,000.00	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	87,243.84	0.17
104,000.00	BIOGEN INC 2.25 20-30 30/04S	87,531.60	0.17
50,000.00	BLACKSTONE PRIV CRED 3.25 22-27 15/03S	42,441.50	0.08
9,000.00	BOARDWALK PIPELINES 4.95 14-24 15/12S	8,944.92	0.02
6,000.00	BOEING CO 6.8750 09-39 15/03S	6,699.06	0.01
50,000.00	BOEING CO 2.196 21-26 04/02S	46,380.50	0.09
74,000.00	BOEING CO 5.15 20-30 04/05S	74,469.16	0.15
100,000.00	BOEING CO 5.705 20-40 04/05S	100,884.01	0.20
50,000.00	BOEING CO 5.805 20-50 04/05S	50,271.50	0.10
38,000.00	BOOKING HOLDINGS INC 4.625 20-30 13/04S	37,955.54	0.07
33,000.00	BORGWARNER INC 3.375 15-25 15/03S	32,037.72	0.06
100,000.00	BOSTON PROPERTIES 2.55 21-32 16/03S	71,172.00	0.14
16,000.00	BOSTON PROPERTIES 3.40 19-29 21/06S	13,052.96	0.03
17,000.00	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	16,181.96	0.03
72,000.00	BP CAP MARKETS 3.5880 18-27 14/04S	69,789.60	0.14
80,000.00	BP CAP MARKETS 3.9370 18-28 21/09S	78,304.00	0.15
7,000.00	BP CAPITAL MARKETS 2.721 22-32 12/01S	6,108.83	0.01
25,000.00	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	20,616.00	0.04
25,000.00	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	24,176.00	0.05
11,000.00	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	10,443.95	0.02
49,000.00	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	44,455.74	0.09
27,000.00	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	25,544.97	0.05
5,000.00	BRIXMOR OPERATING 4.125 16-26 15/06S	4,730.35	0.01
150,000.00	BROADCOM INC 3.459 20-26 15/09S	143,395.50	0.28
53,000.00	BROWN AND BROWN 4.95 22-52 17/03S	44,922.27	0.09
2,000.00	BROWN UNIVERSITY 2.924 20-50 01/09S	1,497.22	0.00
33,000.00	BURLINGTN NORTH SA 3.40 14-24 01/09S	32,411.28	0.06
1,000.00	BURLINGTON NORTHERN 4.45 13-43 15/03S	924.05	0.00
39,000.00	BURLINGTON NORTHERN 4.05 18-48 15/06S06S	34,202.61	0.07
66,000.00	CAMPBELL SOUP CO 4.15 18-28 15/03S	64,649.64	0.13
200,000.00	CAPITAL ONE FIN CORP 3.3 17-24 30/10S	191,148.00	0.36
25,000.00	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	22,923.25	0.04
5,000.00	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	4,674.80	0.01
32,000.00	CARDINAL HEALTH INC 3.41 17-27 15/06S	30,328.64	0.06
30,000.00	CARLYLE FINANCE 3.5000 19-29 19/09S	27,486.90	0.05
25,000.00	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	21,959.00	0.04
70,000.00	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	52,991.40	0.10
50,000.00	CATERPILLAR 3.803 12-42 15/08S	44,420.00	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
44,000.00	CATERPILLAR 4.75 14-64 15/04S	43,288.08	0.08
50,000.00	CATERPILLAR FINANCIA 4.8 23-26 06/01S	50,812.00	0.10
10,000.00	CATERPILLAR INC 2.6 20-30 09/04S	8,963.10	0.02
50,000.00	CATERPILLAR INC 3.25 20-50 09/04S	39,800.00	0.08
100,000.00	CELANESE US HOLDINGS 6.165 22-27 15/07S	101,096.00	0.20
100,000.00	CF INDUSTRIES 5.375 14-44 15/03S	90,340.00	0.18
50,000.00	CHARLES SCHWAB 4.2000 20-25 24/03S	48,734.00	0.10
25,000.00	CHEVRON CORP 1.554 20-25 11/05S	23,580.00	0.05
29,000.00	CHEVRON USA INC 3.85 21-28 15/01S	28,647.36	0.06
40,000.00	CHEVRON USA INC 2.3430 20-50 12/08S	26,276.40	0.05
49,000.00	CHUBB CORP 6.00 07-37 11/05S	54,032.79	0.11
25,000.00	CHUBB INA HOLDINGS 3.05 21-61 15/12S	16,924.00	0.03
58,000.00	CISCO SYSTEMS I 2.5000 16-26 20/09S	54,779.84	0.11
25,000.00	CISCO SYSTEMS INC 5.90 09-39 15/02S	28,217.25	0.06
5,000.00	CITIGROUP INC 4.125 16-28 25/07S	4,733.00	0.01
13,000.00	CITIGROUP INC 4.6500 18-48 23/07S	12,044.11	0.02
35,000.00	CITIGROUP INC 3.20 16-26 21/10S	33,037.20	0.06
27,000.00	CITIGROUP INC 4.40 15-25 10/06S	26,316.63	0.05
33,000.00	CITIGROUP INC 4.75 16-46 18/05S	29,232.06	0.06
3,000.00	CITIGROUP INC 6.675 13-43 13/09S	3,353.79	0.01
5,000.00	CITIZENS FINANCIAL 2.638 21-32 30/09S	3,550.75	0.01
5,000.00	CME GROUP 2.65 22-32 15/03S	4,331.55	0.01
6,000.00	CNO FINANCIAL GROU 5.25 15-25 30/05S	5,923.32	0.01
50,000.00	CNOOC FIN 2015 USA 3.5 15-25 05/05S	48,747.00	0.10
200,000.00	COCA-COLA CO 1.375 20-31 18/09S	163,126.00	0.31
50,000.00	COCA-COLA CO 2.25 21-32 05/05S	43,480.00	0.09
135,000.00	COMCAST 2.937 21-56 01/11S	90,064.94	0.18
25,000.00	COMCAST CORP 3.90 18-38 01/03S	22,451.50	0.04
9,000.00	COMCAST CORP 3.999 17-49 01/11S	7,553.52	0.01
125,000.00	COMCAST CORP 2.8870 22-51 01/11S	85,301.25	0.17
100,000.00	COMCAST CORP 3.150 17-28 15/02S	94,924.00	0.19
35,000.00	COMCAST CORP 3.7500 20-40 01/04S	30,080.75	0.06
40,000.00	COMCAST CORP 3.9500 18-25 15/10S	39,546.40	0.08
49,000.00	COMCAST CORP 3.969 17-47 01/11S	41,344.73	0.08
100,000.00	COMCAST CORP 4.2500 18-30 15/10S	97,980.00	0.19
32,000.00	COMCAST CORP 7.05 03-33 15/03S	37,904.96	0.07
33,000.00	COMMONSPIRIT 4.187 19-49 01/04S1/10S	26,948.46	0.05
25,000.00	COMMONSPIRIT HE 1.5470 20-25 01/10S	22,978.75	0.05
66,000.00	COMMONSPIRIT HEALTH 2.760 19-24 01/10S	63,947.40	0.13
48,000.00	COMMONWEALTH EDISON 3.125 21-51 09/03S	34,478.40	0.07
25,000.00	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	20,374.25	0.04
49,000.00	COMMONW.EDISON 103 5.90 06-36 15/03S	52,629.43	0.10
25,000.00	CONAGRA BRANDS INC 1.375 20-27 16/10S	21,433.50	0.04
41,000.00	CONOCOPHILIPPS 4.30 14-44 15/11S	36,854.90	0.07
73,000.00	CONS EDISON CO NY 3.85 16-46 15/06S	58,963.56	0.12
26,000.00	CONS EDISON CO NY 4.45 14-44 15/03S	23,243.74	0.05
33,000.00	CONSOLIDATED ED 5.5000 09-39 01/12S	33,365.97	0.07
82,000.00	CONSTELLATION BRANDS 3.70 16-26 06/12S	79,422.74	0.16
33,000.00	CONSUMERS ENERGY COM 4.35 18-49 15/04S	29,970.60	0.06
2,000.00	CONSUMERS ENERGY COM 3.5 20-51 01/08S	1,557.00	0.00
10,000.00	CORNING INC 4.3750 17-57 15/11S	8,503.70	0.02
13,000.00	CORNING INC 5.4500 19-79 15/11S	11,958.31	0.02
250,000.00	CREDIT SUISSE N 3.7000 22-25 21/02S	237,305.00	0.46
26,000.00	CROWN CASTLE INC 3.8 18-28 15/02S	24,698.96	0.05
49,000.00	CROWN CASTLE INTL 3.650 17-27 01/09S	46,462.29	0.09
92,000.00	CS FIRST BOSTON USA 7.125 02-32 15/07S	102,024.32	0.20
10,000.00	CSX CORP 3.80 16-46 01/11S	8,157.10	0.02
80,000.00	CSX CORP 3.8 20-50 30/03S	65,014.40	0.13
16,000.00	CSX CORP 4.25 16-66 01/11S	13,308.16	0.03
100,000.00	CVS HEALTH CORP 5.2500 23-33 21/02S	101,855.00	0.20
100,000.00	CVS HEALTH CORP 1.3 20-27 21/08S	87,010.00	0.17
25,000.00	CVS HEALTH CORP 3.75 20-30 31/03S	23,384.75	0.05
65,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	63,842.35	0.13
120,000.00	CVS HEALTH CORP 4.78 18-38 25/03S	114,336.00	0.22
75,000.00	CVS HEALTH CORP 5.05 18-48 25/03S	70,179.75	0.14
35,000.00	CVS HEALTH CORP 5.125 15-45 20/07S	33,171.25	0.07
9,000.00	DANAHER CORP 3.3500 15-25 15/09S	8,809.38	0.02
70,000.00	DAYTON POWER LIGHT 3.95 19-49 15/12S	55,757.80	0.11
25,000.00	DEERE AND CO 5.375 09-29 16/10S	26,551.00	0.05
25,000.00	DELL INTERNATIONAL 5.3 21-29 01/10S	25,157.50	0.05
30,000.00	DELL INTERNATIONAL 6.02 21-26 15/06S	30,791.10	0.06
72,000.00	DELL INTERNATIONAL 8.1 21-36 15/07S01S	83,700.72	0.16
33,000.00	DIAGEO INVEST CORP 4.25 12-42 05/11S	31,316.67	0.06
58,000.00	DIAMONDBACK ENE 6.2500 22-33 15/03S	61,372.70	0.12
5,000.00	DICK'S SPORTING 4.1000 22-52 15/01S	3,536.65	0.01
41,000.00	DISCOVER FINANC 4.5000 19-26 30/01S	39,564.59	0.08
33,000.00	DISCOVER FINANCIAL 4.1 17-27 09/02S	31,182.36	0.06
16,000.00	DISCOVERY COMM 4.125 19-29 15/05S	14,877.92	0.03
33,000.00	DISCOVERY COMM 5.30 19-49 15/05S	27,528.27	0.05
25,000.00	DOLLAR GENERAL 5.0 22-32 01/11S	25,052.75	0.05
25,000.00	DOMINION ENERGY INC 3.375 20-30 03/04S	22,658.50	0.04
75,000.00	DOW CHEMICAL CO 4.625 14-44 1/10S	67,003.50	0.13
33,000.00	DOW CHEMICAL CO 4.8 19-48 30/05S	29,267.37	0.06
33,000.00	D.R. HORTON INC 2.5000 19-24 15/10S	31,795.83	0.06
50,000.00	DTE ELECTRIC CO 3.9500 19-49 01/03S	42,065.00	0.08
25,000.00	DUKE ENERGY COR 4.5000 22-32 15/08S	24,159.25	0.05
100,000.00	DUKE ENERGY CORP 0.9 20-25 11/09S	90,963.00	0.18
32,000.00	DUKE ENERGY CORP 3.75 16-46 01/09S	24,959.04	0.05
25,000.00	DUKE ENERGY IND 2.7500 20-50 01/04S	16,537.75	0.03
49,000.00	DUKE ENERGY PROGRESS 3.7 18-28 01/09S	47,171.32	0.09
70,000.00	DUKE ENERGY PROGRESS 4.20 15-45 15/08S	60,230.10	0.12
25,000.00	DUKE ENERGY PROGRESS 2.5000 20-50 15/08S	15,621.75	0.03
25,000.00	DUPONT DE NEMOURS 4.7250 18-28 15/11S	25,229.75	0.05
25,000.00	DUPONT DE NEMOURS 5.319 18-38 15/11S	25,172.75	0.05
43,000.00	DUPONT DE NEMOURS 5.4190 18-48 15/11S	43,022.36	0.08
33,000.00	EASTERN GAS TRANSMIS 3.00 22-29 15/11S	29,398.38	0.06
16,000.00	EATON CORP 3.103 17-27 15/09S	15,153.28	0.03
50,000.00	EBAY INC 3.65 21-51 10/05S	37,399.50	0.07
50,000.00	ECOLAB INC 2.1250 21-32 01/02S	41,770.50	0.08
6,000.00	ECOLAB INC 3.2500 17-27 01/12S	5,737.44	0.01
50,000.00	E.I. DU PONT DE NEMO 2.3 20-30 15/05S	43,098.00	0.08
166,000.00	ELEVANCE HEALTH 3.65 17-27 01/12S	160,389.20	0.30
5,000.00	ELEVANCE HEALTH 1.5000 21-26 15/03S	4,558.65	0.01
25,000.00	ELEVANCE HEALTH 4.6250 12-42 15/05S	23,332.50	0.05
100,000.00	ELI LILLY & CO 3.3750 19-29 15/03S	95,583.00	0.19
25,000.00	EMERSON ELECTRIC CO 0.875 20-26 22/09S	22,307.25	0.04
25,000.00	ENERGY TRANSFER 6.125 15-45 15/12S	24,089.50	0.05
29,000.00	ENERGY TRANSFER LP 5 20-50 15/05S01S	24,674.94	0.05
28,000.00	ENERGY TRANSFER OP 5.25 19-29 15/04S	27,929.72	0.05
82,000.00	ENTERGY 2.95 16-26 01/09S	77,015.22	0.15
25,000.00	ENTERGY CORP 0.9 20-25 26/08S	22,542.00	0.04
25,000.00	ENTERGY LOUISIANA LL 4 18-33 15/03S	23,413.00	0.05
5,000.00	ENTERGY LOUISIANA LL 4.95 14-45 15/01S	4,635.20	0.01
50,000.00	ENTERPRISE PROD 3.9500 20-60 31/01S	38,757.00	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
49,000.00	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	41,582.87	0.08
75,000.00	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	66,648.00	0.13
70,000.00	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	49,735.00	0.10
33,000.00	EQUITABLE HLDG INC 5.00 18-48 20/04S	28,261.53	0.06
3,000.00	ERAC USA FINANCE 144A 3.30 16-26 01/12S	2,830.20	0.01
16,000.00	ERP OPERATING L 2.5000 19-30 15/02S	13,742.88	0.03
33,000.00	ESSENTIAL UTILITIES 4.276 19-49 01/05S	27,562.59	0.05
25,000.00	EVEREST REINSUR 3.1250 21-52 15/10S	16,884.25	0.03
49,000.00	EVERSOURCE ENERGY 3.45 20-50 10/01S	37,414.44	0.07
8,000.00	EXXON MOBIL 3.095 19-49 16/08S	6,016.24	0.01
50,000.00	EXXON MOBIL CORP 4.327 20-50 19/03S	46,297.00	0.09
20,000.00	EXXON MOBIL CORP 2.275 19-26 16/08S	18,781.80	0.04
100,000.00	EXXON MOBIL CORP 3.4520 20-51 15/04S	79,817.00	0.16
20,000.00	EXXON MOBIL CORP 3.482 20-30 19/03S	19,109.00	0.04
33,000.00	EXXON MOBIL CORPORAT 3.567 15-23 06/03S	27,385.71	0.05
33,000.00	FEDEX CORP 4.4 17-47 15/01S	28,377.03	0.06
20,000.00	FEDEX CORP 4.05 18-48 15/02S	16,249.20	0.03
66,000.00	FEDEX CORP 4.55 16-46 01/04S	58,064.16	0.11
58,000.00	FFTH THRD BANCORP 8.25 08-38 01/03M	65,516.22	0.13
50,000.00	FIDELITY NATIONAL INF 5.625 22-52 15/07S	47,967.50	0.09
23,000.00	FISERV INC 4.4000 19-49 01/07S	19,561.50	0.04
49,000.00	FISERV INC 4.20 18-28 01/10S	47,473.65	0.09
10,000.00	FLORIDA POWER LIGHT 3.95 18-48 01/03S	8,628.80	0.02
49,000.00	FLORIDA POWER & LIGHT 5.95 08-38 01/02S	53,923.52	0.11
25,000.00	FLORIDA POWER L 2.8750 21-51 04/12S	17,600.25	0.03
50,000.00	FOX CORP 5.476 20-39 25/01S	47,923.50	0.09
25,000.00	FS KKR CAPITAL CORP 3.4 20-26 10/12S	22,520.25	0.04
100,000.00	GENERAL ELECTRIC CO 4.35 20-50 22/04S	87,393.00	0.17
30,000.00	GENERAL MOTORS 6.0500 22-25 10/10S	30,499.50	0.06
50,000.00	GENERAL MOTORS CO 5.40 17-48 01/04S	43,206.00	0.08
49,000.00	GENERAL MOTORS CO 5.00 18-28 01/10S	48,271.86	0.09
30,000.00	GENERAL MOTORS CO 6.60 16-36 01/04S	30,920.10	0.06
50,000.00	GENERAL MOTORS FIN 3.1 22-32 12/01S	40,754.00	0.08
33,000.00	GENERAL MOTORS FIN 4.35 18-25 09/04S	32,328.12	0.06
50,000.00	GENERAL MOTORS FIN 6.125 20-25 01/10S	50,874.00	0.10
20,000.00	GENERAL MOTORS FIN 6.25 14-43 02/10S	19,236.80	0.04
100,000.00	GENERAL MOTORS FINAN 5.0 22-27 09/04S	98,898.00	0.19
25,000.00	GEORGIA POWER C 3.2500 21-51 15/03S	17,871.50	0.04
30,000.00	GILEAD SCIENCES 2.95 16-27 01/03S	28,561.20	0.06
150,000.00	GILEAD SCIENCES IN 3.65 15-26 01/03S	146,893.50	0.29
91,000.00	GILEAD SCIENCES INC 4.80 14-44 01/04S	88,215.40	0.17
33,000.00	GLAXOSMITHKLINE 6.375 08-38 15/05S	38,866.08	0.08
82,000.00	GLOBAL PAYMENTS INC3.2 19-29 15/08S	72,228.06	0.14
100,000.00	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	94,993.00	0.19
30,000.00	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	24,405.00	0.05
70,000.00	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	58,307.90	0.11
50,000.00	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	37,649.00	0.07
50,000.00	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	47,757.00	0.09
27,000.00	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	25,148.34	0.05
50,000.00	GOLDMAN SACHS GROUP 2.60 20-30 07/02	42,939.50	0.08
32,000.00	GOLDMAN SACHS GROUP 3.691 17-28 05/06S	30,365.12	0.06
10,000.00	HACKENSACK MERIDIAN 2.675 20-41 26/08S	7,138.80	0.01
1,000.00	HALLIBURTON CO 3.80 15-25 15/11S	980.07	0.00
25,000.00	HALLIBURTON CO 5.00 15-45 15/11S	22,766.25	0.04
33,000.00	HALLIBURTON COMPANY 7.45 09-39 15/09S	38,303.43	0.08
49,000.00	HASBRO INC 3.9 19-29 19/11S	44,623.81	0.09
30,000.00	HASBRO INC 6.35 10-40 15/03S	30,310.20	0.06
83,000.00	HCA INC 5.875 19-29 01/02S	84,778.69	0.17
4,000.00	HCA INC 5.1250 19-39 15/06S	3,731.92	0.01
7,000.00	HCA INC 4.50 16-27 15/02S	6,841.52	0.01
36,000.00	HCA INC 5.375 15-25 01/02S	36,011.88	0.07
49,000.00	HEALTHPEAK PROP 3.2500 19-26 15/07S	46,573.03	0.09
10,000.00	HESS 7.125 02-33 15/03S	11,057.30	0.02
16,000.00	HEWLETT PACKARD 6.00 11-41 15/09S	16,385.28	0.03
200,000.00	HOME DEPOT INC 1.875 21-31 15/09S	165,468.00	0.31
12,000.00	HOME DEPOT INC 3.00 16-26 01/04S	11,640.60	0.02
125,000.00	HOME DEPOT INC 3.9000 18-28 06/12S	123,122.50	0.24
100,000.00	HOME DEPOT INC 2.9500 19-29 15/06S	92,479.00	0.18
16,000.00	HOME DEPOT INC 3.625 22-52 15/04S	12,881.44	0.03
66,000.00	HONEYWELL INTERNATIO 2.70 19-29 15/08S	60,823.62	0.12
44,000.00	HONEYWELL INTL 2.50 16-26 01/11S	41,778.44	0.08
50,000.00	HONEYWELL INTL 1.35 20-25 01/06S	47,137.50	0.09
40,000.00	HP ENTERPRISE CO 6.20 16-35 15/10S	42,900.80	0.08
7,000.00	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	7,361.83	0.01
25,000.00	HP INC 5.5 22-33 15/01S	24,770.25	0.05
36,000.00	HUDSON PACIFIC PROPE 3.95 17-27 01/11S	24,765.48	0.05
25,000.00	HUMANA 4.95 14-44 01/10S	23,422.25	0.05
100,000.00	HUMANA INC 5.875 22-33 01/03S	107,600.00	0.21
100,000.00	HUNTINGTON BANCSHARE 2.55 20-30 04/02S	79,177.00	0.16
169,000.00	IBM CORP 3.3000 19-26 15/05S	162,943.04	0.31
99,000.00	IBM CORP 3.5 19-29 15/05S	92,967.93	0.18
8,000.00	IDAHO POWER 4.2 18-48 01/03S	6,890.88	0.01
50,000.00	IDEX CORP 2.625 21-31 15/06S	42,282.50	0.08
50,000.00	INTEL CORP 2 21-31 12/08S	41,141.50	0.08
50,000.00	INTEL CORP 2.45 19-29 15/11S	44,027.00	0.09
50,000.00	INTEL CORP 4.75 20-50 25/03S	45,763.00	0.09
33,000.00	INTEL CORP 3.2500 19-49 15/11S	23,494.02	0.05
10,000.00	INTEL CORP 3.9 20-30 25/03S	9,530.90	0.02
60,000.00	INTEL CORP 4.6000 20-40 25/03S	56,340.00	0.11
10,000.00	INTEL CORP 3.4 20-25 25/03S	9,827.80	0.02
70,000.00	INTUIT INC 1.35 20-27 29/06S	62,223.00	0.12
30,000.00	JACKSON FINANCIAL INC 4.0 21-51 23/11S	19,930.80	0.04
49,000.00	JM SMUCKER CO 3.50 15-25 15/03S	47,823.51	0.09
200,000.00	JOHN DEERE CAPI 2.25 19-26 14/09S	186,862.00	0.36
50,000.00	JOHN DEERE CAPITAL 4.85 22-29 11/10S	51,703.00	0.10
25,000.00	JOHNSON & JOHNSON 2.45 16-26 01/03S	24,039.00	0.05
9,000.00	JOHNSON & JOHNSON 2.625 17-25 15/01S	8,791.38	0.02
33,000.00	JOHNSON & JOHNSON 3.40 17-38 15/01S	29,707.92	0.06
20,000.00	JOHNSON JOHNSON 1.3 20-30 25/08S	16,763.40	0.03
33,000.00	JOHNSON AND JOHNSON 3.75 17-47 03/03S	29,561.73	0.06
29,000.00	JOHNSON JOHNSON 5.85 08-38 15/07S	33,522.55	0.07
50,000.00	JPM CHASE F.LR 22-33 26/04S	48,451.00	0.10
100,000.00	JPMORGAN CHASE & CO FL.R 18-29 05/12S	97,144.00	0.19
30,000.00	JPMORGAN CHASE & CO 3.109 20-51 22/04S	21,255.90	0.04
181,000.00	JPMORGAN CHASE & CO 3.2 16-26 15/06S	173,792.58	0.33
100,000.00	JPMORGAN CHASE CO FL.R 20-26 22/04S	93,912.00	0.18
40,000.00	JPMORGAN CHASE CO 1.578 21-27 22/04S	35,934.00	0.07
50,000.00	JPMORGAN CHASE CO 2.58 21-32 22/04S	42,116.50	0.08
99,000.00	JPMORGAN CHASE CO 3.125 15-25 23/01S	96,254.73	0.19
50,000.00	JPMORGAN CHASE SUB 5.625 13-43 16/08S	51,543.50	0.10
33,000.00	KAISER FOUNDATI 3.2660 19-49 01/11S	24,639.78	0.05
3,000.00	KAISER FOUNDATION 4.875 12-42 01/04S	2,933.91	0.01
33,000.00	KANSAS CITY SOU 4.2000 19-69 15/11S	26,315.85	0.05
2,000.00	KELLOGG 3.40 17-27 15/11S	1,908.04	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
100,000.00	KEURIG DR PEPPER 4.5 22-52 15/04S	88,886.00	0.17
250,000.00	KEYCORP 4.1000 18-28 30/04S	224,235.00	0.43
3,000.00	KILROY REALTY LP 3.05 19-30 15/02S	2,194.20	0.00
80,000.00	KILROY REALTY LP 2.5 20-32 12/08S	50,430.40	0.10
33,000.00	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	40,267.59	0.08
30,000.00	KIMCO REALTY CORP 4.25 15-45 01/04S	23,472.60	0.05
33,000.00	KINDER MORGAN ENERGY 5.40 14-44 01/09S	30,513.12	0.06
100,000.00	KINDER MORGAN INC 5.30 14-34 01/12S	98,185.00	0.19
41,000.00	KINDER MORGAN INC 5.05 15-46 15/02S	36,073.44	0.07
50,000.00	KLA CORP 4.9500 22-52 15/07S	49,531.50	0.10
78,000.00	KLA CORPORATION 4.65 22-32 15/07S	78,712.14	0.15
25,000.00	KRAFT HEINZ FOODS CO 3.75 21-30 01/04S	23,693.00	0.05
50,000.00	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	47,771.50	0.09
26,000.00	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	24,058.58	0.05
25,000.00	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	24,250.00	0.05
4,000.00	KROGER CO 7.50 01-31 01/04S	4,645.44	0.01
24,000.00	KROGER CO 4.50 19-29 15/01S	23,877.36	0.05
5,000.00	KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	3,835.75	0.01
50,000.00	KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	40,735.50	0.08
5,000.00	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	4,370.15	0.01
5,000.00	LEAR CORP 5.25 19-49 15/05S	4,431.00	0.01
5,000.00	LEGG MASON INC 4.75 16-26 15/03S	4,941.90	0.01
25,000.00	LIFE STORAGE LP 2.4000 21-31 15/10S	20,166.25	0.04
9,000.00	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	7,392.69	0.01
16,000.00	LOWE S COM 3.10 17-27 03/05S	15,195.52	0.03
41,000.00	LOWE S COM 3.70 16-46 15/04S	31,344.09	0.06
25,000.00	LOWE S COMPANIES 4.25 22-25 01/04S	20,554.00	0.04
25,000.00	LOWE'S COS INC 3.0000 20-50 15/10S	16,597.00	0.03
150,000.00	LOWE'S COS INC 4.0000 20-25 15/04S	147,964.50	0.29
25,000.00	LOWE'S COS INC 5.6250 22-53 15/04S	25,127.50	0.05
25,000.00	LYB INTL FINANCE III 1.25 20-25 01/10S	22,666.00	0.04
50,000.00	L3HARRIS TECH 5.054 15-45 27/04S	47,561.50	0.09
80,000.00	MAGELLAN MIDSTR 5.1500 13-43 15/10S	72,335.20	0.14
66,000.00	MAGELLAN MIDSTREAM 5.00 16-26 01/03S	66,561.66	0.13
3,000.00	MARKEL CORP 5.0000 19-49 20/05S	2,750.34	0.01
25,000.00	MARSH & MCLENNANCOS 4.75 19-39 15/03S	23,577.50	0.05
33,000.00	MARTIN MARIETTA 3.5000 17-27 15/12S	31,686.27	0.06
23,000.00	MASS INSTITUTE OF 3.885 16-16 01/07S	18,121.70	0.04
33,000.00	MASTERCARD INC 2.9500 19-29 01/06S	30,646.44	0.06
50,000.00	MASTERCARD INC 3.3500 20-30 26/03S	47,592.00	0.09
50,000.00	MASTERCARD INC 3.8500 20-50 26/03S	44,425.00	0.09
75,000.00	MCDONALD S 3.70 15-26 30/01S	73,734.00	0.14
13,000.00	MCDONALD'S CORP 3.6250 19-49 01/09S	10,402.08	0.02
125,000.00	MCDONALD'S CORP 3.6 20-30 27/03S	118,610.00	0.23
100,000.00	MCDONALD'S CORP 3.8 18-28 01/04S	98,182.00	0.19
10,000.00	MCDONALD'S CORP 4.2 20-50 27/03S	8,799.90	0.02
25,000.00	MEDTRONIC 4.375 15-35 15/03S	24,628.00	0.05
33,000.00	MEDTRONIC 4.625 15-45 15/03S	32,328.78	0.06
66,000.00	MEGA HEALTHCARE INV 4.5 15-27 01/04S	55,412.28	0.11
150,000.00	MERCEDES-BENZ FINANCE 3.75 18-28 22/02S	143,991.00	0.28
99,000.00	MERCK & CO 3.70 15-45 10/02S	86,261.67	0.17
100,000.00	MERCK & CO INC 1.7000 21-27 10/06S	90,892.00	0.18
11,000.00	MERCK & CO INC 1.9000 21-28 10/12S	9,778.89	0.02
20,000.00	MERCK AND CO INC 2.9 21-61 10/12S	13,708.00	0.03
16,000.00	MERCK AND CO INC 3.9 19-39 07/03S	14,671.20	0.03
24,000.00	METLIFE -E- TR2 4.721 14-44 15/12Q	21,904.08	0.04
30,000.00	METLIFE INC 10.75 09-39 01/08S	38,527.20	0.08

Quantity		Market Value USD	% of NAV
100,000.00	MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	80,019.00	0.16
25,000.00	MICROSOFT 3.50 12-42 15/11S	22,270.00	0.04
25,000.00	MICROSOFT CORP 3.125 15-25 03/11S	24,386.00	0.05
30,000.00	MICROSOFT CORP 4.10 17-37 06/02S	29,739.30	0.06
82,000.00	MICROSOFT CORP 2.525 20-50 01/06S	57,750.14	0.11
80,000.00	MICROSOFT CORP 2.675 20-60 01/06S	55,256.00	0.11
78,000.00	MICROSOFT CORP 2.921 21-52 17/03S	59,107.62	0.12
50,000.00	MIDAMERICAN ENERGY 3.95 17-47 01/08S	42,847.00	0.08
1,000.00	MIDAMERICAN ENERGY C 4.4 14-44 15/10S	918.49	0.00
41,000.00	MOODY S CORP 3.25 18-28 15/01S	38,658.90	0.08
33,000.00	MORGAN STANLEY 3.95 15-27 23/04S	31,878.66	0.06
200,000.00	MORGAN STANLEY 6.3420 22-33 18/10S	218,656.00	0.42
250,000.00	MORGAN STANLEY 1.593 21-27 22/04S	225,145.00	0.43
200,000.00	MORGAN STANLEY 3.70 14-24 23/10S	196,484.00	0.38
50,000.00	MORGAN STANLEY 5.597 20-51 24/03S	52,844.50	0.10
25,000.00	MORGAN STANLEY F 6.375 12-42 24/07S	28,071.25	0.06
16,000.00	MOSAIC 5.45 13-33 15/11S	16,088.64	0.03
33,000.00	MOTOROLA INC 4.60 19-29 23/05S	32,163.45	0.06
150,000.00	MPLX LP 2.6500 20-30 15/08S	127,426.50	0.25
66,000.00	MPLX LP 4.50 18-38 15/04S	58,546.62	0.11
20,000.00	MPLX LP 4.8000 18-29 15/02S	19,794.60	0.04
41,000.00	MYLAN INC 5.20 18-48 15/04S	32,316.61	0.06
50,000.00	NASDAQ INC 2.5 20-40 21/12S	32,924.50	0.06
5,000.00	NETAPP INC 2.375 20-27 22/06S	4,602.80	0.01
10,000.00	NEW YORK LIFE I 4.4500 19-69 15/05S	8,772.90	0.02
13,000.00	NEWMONT CORPORATION 5.45 19-44 09/06S	12,924.73	0.03
66,000.00	NEXTERA ENERGY 3.5000 19-29 01/04S	61,964.10	0.12
100,000.00	NEXTERA ENERGY 4.9000 23-28 28/02S	100,689.00	0.20
50,000.00	NEXTERA ENERGY 5.2500 23-53 28/02S	49,319.50	0.10
25,000.00	NEXTERA ENERGY CAP 2.25 20-30 01/06S05S	21,131.50	0.04
33,000.00	NIKE 3.875 15-45 01/11S	29,859.72	0.06
25,000.00	NIKE INC 3.3750 20-50 27/03S	20,627.00	0.04
25,000.00	NIKE INC 2.375 16-26 01/11S	23,503.25	0.05
25,000.00	NISOURCE INC 0.95 20-25 18/08S	22,828.00	0.04
10,000.00	NORFOLK SOUTHERN 2.90 16-26 15/06S	9,504.50	0.02
10,000.00	NORFOLK SOUTHERN C 4.65 15-46 15/01S	9,084.90	0.02
25,000.00	NORFOLK SOUTHERN 4.55 22-53 01/06S	22,465.25	0.04
50,000.00	NORTHERN TRUST CORP 4 22-27 10/05S	48,967.00	0.10
33,000.00	NORTHWELL HEALTHCARE 3.979 16-46 01/11S	26,191.44	0.05
16,000.00	NOV INC 3.95 12-42 01/12S	11,803.84	0.02
32,000.00	NOVARTIS CAP 3.10 17-27 17/05S	30,779.20	0.06
49,000.00	NOVARTIS CAPITAL C 4.00 15-45 20/11S	45,092.25	0.09
7,000.00	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	6,141.17	0.01
73,000.00	NUCOR CORP 2.9790 21-55 15/12S	48,886.64	0.10
100,000.00	NVIDIA CORP 3.5 20-40 31/03S	85,760.00	0.17
20,000.00	NVIDIA CORP 3.5 20-50 31/03S	16,382.80	0.03
50,000.00	OHIO POWER CO 2.9 21-51 01/10S-51 01/10S	34,009.00	0.07
25,000.00	OMNICOM GROUP 3.60 16-26 15/04S	24,286.50	0.05
85,000.00	ONCOR ELECTRIC 4.5500 23-32 15/09S	84,652.35	0.17
46,000.00	ONEOK INC 4.45 19-49 01/09S	35,729.12	0.07
66,000.00	ONEOK INC 2.7500 19-24 01/09S	63,860.94	0.13
10,000.00	ONEOK PARTNERS 6.125 11-41 01/02S	9,853.70	0.02
66,000.00	ORACLE 4.50 14-44 08/07S	55,181.28	0.11
100,000.00	ORACLE CORP 2.50 20-25 01/04S	95,667.00	0.19
50,000.00	ORACLE CORP 2.95 15-25 15/05S	48,146.00	0.09
27,000.00	ORACLE CORP 3.25 15-30 15/05S	24,202.26	0.05
25,000.00	ORACLE CORP 3.60 20-50 01/04S	17,707.25	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
50,000.00	ORACLE CORP 3.85 20-60 01/04S	34,884.00	0.07
63,000.00	ORACLE CORP 4.00 17-47 15/11S	48,086.01	0.09
100,000.00	ORACLE CORP 1.6500 21-26 25/03S	91,877.00	0.18
50,000.00	ORACLE CORP 4.1000 21-61 25/03S	36,691.00	0.07
50,000.00	OTIS WORLDWIDE CORPO 3.112 20-40 15/08S	38,763.50	0.08
16,000.00	OWENS CORNING INC 4.3 17-47 15/07S15/07S	13,199.84	0.03
55,000.00	OWL ROCK CAPITAL CORP 3.4 20-26 15/07S	48,677.75	0.10
40,000.00	PACIFIC GAS & E 5.4500 22-27 15/06S	39,585.60	0.08
50,000.00	PACIFIC GAS ELECTRIC 5.25 22-52 01/03S	42,476.00	0.08
8,000.00	PACIFICORP 6.00 09-39 15/01S	8,706.80	0.02
25,000.00	PACIFICORP 2.9 21-52 09/07S	17,160.75	0.03
140,000.00	PACKAGING CORP 3.0000 19-29 15/12S	125,889.40	0.25
33,000.00	PARAMOUNT GLO 6.875 06-36 30/04S	33,678.81	0.07
16,000.00	PARAMOUNT GLOBAL 4.90 14-44 15/08S	12,051.20	0.02
100,000.00	PARKER-HANNIFIN 3.25 19-29 14/06S	92,134.00	0.18
7,000.00	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	5,969.32	0.01
125,000.00	PARKER-HANNIFIN CORP 4.20 14-34 21/11S	118,743.75	0.23
25,000.00	PARTNERS HEALTH 3.3420 20-60 01/07S	17,953.00	0.04
86,000.00	PAYPAL HOLDINGS 2.4000 19-24 01/10S	83,279.82	0.16
50,000.00	PAYPAL HOLDINGS 4.4000 22-32 01/06S	49,040.50	0.10
100,000.00	PEPSICO INC 2.25 20-25 19/03S	96,504.00	0.19
50,000.00	PEPSICO INC 3.00 17-27 15/10S	47,864.00	0.09
25,000.00	PEPSICO INC 2.6250 19-29 29/07S	22,949.50	0.05
33,000.00	PEPSICO INC 2.8750 19-49 15/10S	25,144.68	0.05
20,000.00	PEPSICO INC 3.375 19-49 29/07S	16,590.00	0.03
82,000.00	PFIZER 4.125 16-46 15/12S	75,359.64	0.15
33,000.00	PFIZER INC 7.20 09-39 15/03S	41,570.10	0.08
232,000.00	PFIZER INC 3.4500 19-29 15/03S	224,019.20	0.43
20,000.00	PGE CORPORATION 3.5 20-50 19/06S	13,206.00	0.03
50,000.00	PG&E CORPORATION 4.5 20-40 01/07S	41,148.00	0.08
50,000.00	PG&E CORPORATION 4.95 20-50 01/07S	41,176.00	0.08
50,000.00	PG&E CORPORATION 5.9 22-32 15/06S 15/06S	50,007.00	0.10
40,000.00	PHILIP MORRIS INTL 3.875 12-42 21/08S	31,663.20	0.06
33,000.00	PHILIP MORRIS INTL 4.375 11-41 15/11S	28,561.83	0.06
91,000.00	PHILLIPS 66 4.65 14-34 15/11S	87,233.51	0.17
30,000.00	PHILLIPS 66 CO 3.6050 22-25 15/02S	29,159.10	0.06
15,000.00	PNC FINANCIAL S 2.3070 21-32 23/04S	12,247.80	0.02
33,000.00	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	28,149.00	0.06
16,000.00	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	14,830.24	0.03
25,000.00	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	23,199.25	0.05
49,000.00	POTOMAC ELEC.POWER 6.50 07-37 15/11S	56,348.53	0.11
60,000.00	PPL CAPITAL FUNDING 3.10 16-26 15/05S	56,902.20	0.11
58,000.00	PRES AND FELLOWS 3.15 16-46 15/07S	46,086.22	0.09
5,000.00	PRIMERICA 2.8 21-31 19/11S	4,209.75	0.01
5,000.00	PRINCETON UNIVERSITY 2.516 20-50 01/07S	3,548.95	0.01
6,000.00	PROCTER & GAMBLE 2.70 16-26 02/02S	5,808.96	0.01
25,000.00	PROCTER GAMBLE CO 3 20-30 25/03S	23,425.00	0.05
10,000.00	PROGRESS ENERGY 6.00 09-39 01/12S	10,276.00	0.02
30,000.00	PROGRESSIVE CORP 3.95 20-50 26/03S	25,095.30	0.05
80,000.00	PROLOGIS LP 1.2500 20-30 15/10S	62,694.40	0.12
100,000.00	PROLOGIS LP 2.2500 20-30 15/04S	84,975.00	0.17
5,000.00	PROV ST JOSEPH 2.5320 19-29 01/10S	4,297.70	0.01
50,000.00	PRUDENTIAL FINA 3.7000 19-51 13/03S	37,863.00	0.07
13,000.00	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	10,437.44	0.02
50,000.00	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	39,632.50	0.08
100,000.00	PUBLIC SERVICE 1.8750 21-31 15/06S	81,682.00	0.16
16,000.00	PUBLIC SERVICE 3.0000 17-27 15/05S	15,114.56	0.03
33,000.00	PUBLIC SERVICE COL 3.2 19-50 01/03S	24,430.56	0.05
49,000.00	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	40,363.26	0.08
5,000.00	PUBLIC SERVICE ENTER 0.8 20-25 14/08S	4,573.50	0.01
10,000.00	QUALCOMM 4.5 22-52 20/05S	9,301.80	0.02
23,000.00	QUALCOMM INC 3.25 17-27 20/05	22,249.05	0.04
3,000.00	QUALCOMM INC 1.3 20-28 20/11S	2,618.13	0.01
60,000.00	QUANTA SERVICES 2.3500 21-32 15/01S	47,533.20	0.09
20,000.00	RATHEON RECHNOLOGIES 4.625 18-48 16/08S	19,024.60	0.04
50,000.00	RATHEON TECHNOLOGIES 4.50 12-42 01/06S	47,310.50	0.09
15,000.00	RAYMOND JAMES FIN. 4.95 16-46 15/07S	13,619.70	0.03
100,000.00	RAYTHEON TECH C 2.3750 21-32 15/03S	83,976.00	0.16
10,000.00	RAYTHEON TECH C 3.0300 21-52 15/03S	7,220.30	0.01
100,000.00	REALTY INCOME CORP 3.95 21-27 15/08S	96,400.00	0.19
36,000.00	REGENCY CENTERS LP 4.4 17-47 01/02S	29,515.68	0.06
30,000.00	REGIONS FINANCIAL CO 2.25 20-25 18/05S	27,637.20	0.05
100,000.00	REYNOLDS AMERICAN 4.45 15-25 12/06S	98,216.00	0.19
60,000.00	RYDER SYSTEM INC 2.90 19-26 01/12S	55,485.60	0.11
25,000.00	SABINE PASS 5.625 15-25 01/03S	25,156.74	0.05
50,000.00	SABINE PASS LIQ 5.875 17-26 30/06S	51,017.00	0.10
46,000.00	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	44,437.84	0.09
25,000.00	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	24,908.75	0.05
50,000.00	SALESFORCE.COM 3.0500 21-61 15/07S	34,286.50	0.07
2,000.00	SANTANDER HLDG USA 4.50 15-25 17/07S	1,910.30	0.00
11,000.00	SEMPRA ENERGY 3.8 18-38 12/01S	9,489.15	0.02
29,000.00	SEMPRA ENERGY 4 18-48 01/02S	23,629.78	0.05
33,000.00	SHERWIN-WILLIAMS 3.80 19-49 15/08S	25,671.69	0.05
82,000.00	SIMON PROPERTY GRP 2.45 19-29 13/09S	70,212.50	0.14
20,000.00	SIMON PROPERTY GRP 3.25 19-49 13/09S	13,552.00	0.03
16,000.00	SIMON PROPERTY GRP 6.75 10-40 01/02S	17,798.88	0.03
66,000.00	SIMON PROPERTY GRO 3.25 16-26 30/11S	62,442.60	0.12
50,000.00	SKYMILES IP LIMITED 4.50 20-25 20/10Q	49,130.50	0.10
25,000.00	SNAP-ON INC 3.1 20-50 30/04S	19,034.50	0.04
50,000.00	SOUTH CAROLINA ELECT 4.6 13-43 15/06S	46,153.00	0.09
10,000.00	SOUTHERN CAL ED 3.7000 18-25 01/08S	9,747.00	0.02
49,000.00	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	37,773.61	0.07
41,000.00	SOUTHERN CALIFORNIA 4.5 10-40 01/09S	36,547.40	0.07
35,000.00	SOUTHERN CO 3.7000 20-30 30/04S	32,754.05	0.06
50,000.00	SOUTHERN CO 3.75 21-51 06/05A	42,228.50	0.08
10,000.00	SOUTHERN CO GAS 4.40 17-47 30/05S	8,544.00	0.02
16,000.00	SOUTHERN COPPER 3.875 15-25 23/04S	15,539.52	0.03
24,000.00	SOUTHERN COPPER 5.25 12-42 08/11S	23,058.96	0.05
13,000.00	SOUTHN.CALIF.EDISON 3.90 13-49 15/03S	10,586.29	0.02
80,000.00	SOUTHWEST AIRLINES 5.125 20-27 15/06S	79,869.60	0.16
4,000.00	SOUTHWESTERN ELECTRI 1.65 21-26 15/03S	3,652.04	0.01
50,000.00	S&P GLOBAL INC 3.7 22-52 01/03S	41,082.50	0.08
75,000.00	SPECTRA ENERGY 4.50 15-45 15/03S	63,179.25	0.12
6,000.00	SPECTRA ENERGY PART 3.375 16-26 15/10S	5,700.90	0.01
3,000.00	STARBUCK 4.5 18-48 10/08S	2,722.65	0.01
99,000.00	STARBUCKS CORP 3.8 18-25 15/08S	97,571.43	0.19
50,000.00	STARBUCKS CORP 2.25 20-30 12/03S	43,030.50	0.08
8,000.00	STARBUCKS CORP 4.4500 19-49 15/08S	7,209.60	0.01
62,000.00	STATE STREET CORP 2.65 16-26 19/05S	58,130.58	0.11
33,000.00	STRYKER CORP 4.3750 14-44 15/05S	29,625.42	0.06
25,000.00	SUN COMMUNITIES 4.2000 22-32 15/04S	22,325.00	0.04
46,000.00	SUNOCO LOGISTICS 3.90 16-26 15/07S	44,160.46	0.09
49,000.00	SUNOCO LOGISTICS 5.40 17-47 01/10S	43,628.13	0.09
10,000.00	SYNCHRONY FINAN 3.7000 16-26 04/08S	8,747.70	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
25,000.00	SYSCO CORP 4.85 15-45 01/10S	22,885.75	0.04
25,000.00	SYSCO CORP 5.95 20-30 02/04S	26,597.50	0.05
10,000.00	TAKE TWO INTERACTIVE 3.55 22-25 14/04S	9,733.90	0.02
25,000.00	TAMPA ELECTRIC 3.4500 21-51 15/03S	18,508.50	0.04
25,000.00	TARGA RESOURCES 4.875 21-31 01/02S	23,566.75	0.05
50,000.00	TARGA RESOURCES 4.2000 22-33 01/02S	44,903.00	0.09
100,000.00	TARGET CORP 3.3750 19-29 15/04S	95,800.00	0.19
41,000.00	TELEDYNE TEHNOLOGIES 2.75 21-31 01/04S	35,004.98	0.07
49,000.00	TEXAS INSTRUMEN 3.8750 19-39 15/03S	44,673.30	0.09
50,000.00	THE CIGNA GROUP 1.25 21-26 15/03S	36,787.00	0.07
58,000.00	THE CIGNA GROUP FL.R 19-23 15/07Q	56,257.10	0.11
10,000.00	THE CIGNA GROUP 2.375 21-31 03/03S	8,449.80	0.02
7,000.00	THE CIGNA GROUP 3.875 20-47 15/10S	5,484.36	0.01
33,000.00	THE CIGNA GROUP 4.90 19-48 15/12S	31,052.67	0.06
6,000.00	THE HARTFORD FIN SERV 2.8 19-29 19/08S	5,277.42	0.01
3,000.00	THE MOSAIC CO. 5.625 13-43 15/11S	2,921.82	0.01
16,000.00	THE WALT DISNEY COMP 3.8 20-60 13/05S	13,119.52	0.03
3,000.00	THERMO FISHER SCIENT 5.30 13-44 01/02S	3,138.27	0.01
100,000.00	T-MOBILE USA IN 5.2000 22-33 15/01S	101,775.00	0.20
68,000.00	T-MOBILE USA INC 3.45 22-52 15/10S	48,970.88	0.10
30,000.00	T-MOBILE USA INC 3.375 21-29 15/04S	27,349.20	0.05
25,000.00	T-MOBILE USA INC 2.8750 21-31 15/02S	21,560.50	0.04
25,000.00	T-MOBILE USA INC 3.50 21-31 15/04S	22,481.75	0.04
25,000.00	T-MOBILE USA INC 2.25 21-26 14/01S	23,298.50	0.05
60,000.00	T-MOBILE USA INC 3 21-41 15/02S	44,425.20	0.09
50,000.00	T-MOBILE USA INC 3.75 21-27 15/04S	48,080.50	0.09
25,000.00	T-MOBILE USA INC 3.875 21-30 15/04S	23,447.25	0.05
20,000.00	T-MOBILE USA INC 4.75 18-28 01/02S	19,776.40	0.04
150,000.00	TOYOTA MOTOR CREDIT 1.8 20-25 13/02S	142,822.50	0.28
8,000.00	TRANSCONTINENTAL GAS 4.0 18-28 15/03S	7,661.20	0.02
50,000.00	TRAVELERS COS INC 4.00 17-47 30/05S	42,969.50	0.08
3,000.00	TRUIST FINANCIAL 3.875 19-29 19/03S	2,701.53	0.01
25,000.00	TRUIST FINANCIAL COR 1.2 20-25 05/06S	22,488.00	0.04
20,000.00	TRUSTEES OF PRINCETON 5.70 09-39 01/03S	22,483.00	0.04
33,000.00	TYSON FOODS 5.1 18-48 28/09S	30,994.26	0.06
6,000.00	TYSON FOODS INC 4.0 19-26 19/02S	5,893.80	0.01
63,000.00	UNION ELECTRIC 3.9 22-52 01/04S	53,008.83	0.10
70,000.00	UNION PACIFIC C 3.2500 20-50 05/02S	53,244.80	0.10
41,000.00	UNION PACIFIC CORP 3.7 19-29 01/03S	39,821.25	0.08
10,000.00	UNION PACIFIC CORP 3.55 19-39 15/08S	8,511.40	0.02
41,000.00	UNION PACIFIC CORP 3.95 19-59 15/08S	33,492.08	0.07
48,000.00	UNION PACIFIC CORP 5.70 17-47 15/04S	41,706.24	0.08
10,000.00	UNION PACIFIC CORP 3.375 15-35 01/02U	8,750.10	0.02
59,000.00	UNITED PARCEL S 3.4000 19-49 01/09S	47,697.37	0.09
20,000.00	UNITED PARCEL SERVIC 2.20 19-24 01/09S	19,363.20	0.04
50,000.00	UNITED PARCEL SVC 3.05 17-27 15/11S	47,604.50	0.09
32,000.00	UNITEDHEALTH GROUP 4.25 17-47 15/04S	28,683.52	0.06
66,000.00	UNITEDHEALTH GROUP 4.625 15-35 15/07S	66,339.24	0.13
25,000.00	UNITEDHEALTH GROUP 5.3 22-30 15/02S	26,334.25	0.05
66,000.00	UNITEDHEALTH GROUP 3.75 15-25 15/07S	65,268.06	0.13
25,000.00	UNITEDHEALTH GROUP 3.85 18-28 15/06S	24,434.75	0.05
25,000.00	UNITEDHEALTH GROUP I 3.125 20-60 18/05S	17,540.50	0.03
150,000.00	UNITEDHEALTH GROUP 2.3 21-31 15/05S	128,565.00	0.25
98,000.00	UNITEDHEALTH GROUP 4.2 22-32 15/05S	95,905.74	0.19
6,000.00	UNITRIN INC. 4.35 15-25 15/02S	5,881.26	0.01
33,000.00	UNIVER SOUTH CALIF 3.841 17-47 01/10S	29,208.63	0.06
3,000.00	UNUM GROUP 4.00 19-29 15/06S	2,805.39	0.01
20,000.00	UNUM GROUP 4.125 21-51 14/06S	14,329.20	0.03
25,000.00	US BANCORP 2.375 16-26 22/07S	22,953.00	0.05
7,000.00	US BANCORP 3 19-29 30/07S	6,108.06	0.01
100,000.00	US BANCORP 1.45 20-25 12/05S	92,236.00	0.18
25,000.00	VALERO ENERGY 6.625 07-37 15/06S	27,335.75	0.05
50,000.00	VALERO ENERGY C 3.6500 21-51 01/12S	36,379.50	0.07
39,000.00	VENTAS REALTY LP 3.00 19-30 15/01S	33,675.72	0.07
8,000.00	VERISK ANALYTICS 4.125 19-29 15/03S	7,670.48	0.02
163,000.00	VERIZON COMM 4.016 19-29 03/12S	156,121.40	0.31
125,000.00	VERIZON COMMUNICATIO 2.987 21-56 30/04S	81,283.75	0.16
30,000.00	VERIZON COMMUNICATIO 3.55 21-51 22/03S	22,945.20	0.05
50,000.00	VERIZON COMMUNICATIO 3.7 21-61 22/03S	37,381.00	0.07
25,000.00	VERIZON COMMUNICATION 4.125 16-46 15/08S	21,394.25	0.04
41,000.00	VERIZON COMMUNICATION 4.272 15-36 15/01S	38,095.15	0.07
58,000.00	VERIZON COMMUNICATION 4.50 17-33 10/08S	56,047.72	0.11
100,000.00	VERIZON COMMUNICATION 4.812 17-39 15/03S	95,688.00	0.19
25,000.00	VIATRIS 4.0% 21-50 22/06S	16,444.25	0.03
50,000.00	VIRGINIA ELEC & 2.9500 21-51 15/11S	34,236.50	0.07
100,000.00	VIRGINIA ELEC & PO 3.80 17-47 15/09S	79,890.00	0.16
10,000.00	VIRGINIA ELEC POWER 8.875 08-38 15/11S	13,852.70	0.03
100,000.00	VISA INC 4.30 15-45 14/12S	96,385.00	0.19
6,000.00	WALGREENS BOOTS 3.45 16-26 01/06S	5,718.78	0.01
50,000.00	WALGREENS BOOTS ALLI 3.2 20-30 15/04S	43,935.00	0.09
23,000.00	WALMART 3.95 18-38 27/06S	21,925.21	0.04
25,000.00	WALMART 3.9 22-25 09/09S	24,940.75	0.05
2,000.00	WALMART INC 4.05 18-48 29/06S	1,860.20	0.00
80,000.00	WALMART INC 1.8000 21-31 22/09S	67,653.60	0.13
25,000.00	WALMART INC 2.9500 19-49 24/09S	19,012.25	0.04
50,000.00	WALMART INC 3.2500 19-29 08/07S	47,711.50	0.09
200,000.00	WALT DISNEY COMPANY 2.6500 20-31 13/01S	176,510.00	0.34
82,000.00	WALT DISNEY F 1.85 16-26 30/07S	75,845.08	0.15
44,000.00	WASHINGTON GAS 3.6500 19-49 15/09S	33,910.80	0.07
42,000.00	WASTE MANAGEMENT INC 1.5 20-31 17/11S	33,489.12	0.07
50,000.00	WASTE MANAGEMENT INC 4.1 15-45 01/03S03S	44,415.00	0.09
50,000.00	WEC ENERGY GROU 1.3750 20-27 15/10S	43,381.00	0.09
6,000.00	WELLS FARGO & CO 4.40 16-46 14/06S	4,947.60	0.01
100,000.00	WELLS FARGO & COMP 3 16-26 23/10S	93,496.00	0.18
300,000.00	WELLS FARGO SUB 4.30 15-27 22/07S	290,910.00	0.56
25,000.00	WELLS FARGO SUB 5.606 14-44 15/01S	24,383.75	0.05
13,000.00	WELLS FARGO 163 4.75 16-46 07/12S	11,289.07	0.02
20,000.00	WELLS FARGO 3.55 15-25 29/09S	19,238.20	0.04
16,000.00	WELLTOWER OP INC 4.00 15-25 01/06S	15,510.88	0.03
6,000.00	WESTLAKE CORP 3.6000 17-26 15/08S	5,735.34	0.01
33,000.00	WESTROCK CO 3.375 19-27 15/09S	30,789.66	0.06
26,000.00	WEYERHAEUSER CO 3.3750 22-33 09/03S	22,783.02	0.04
25,000.00	WILLIAMS COS INC 5.3 22-52 15/08S	23,604.25	0.05
33,000.00	WILLIAMS PARTNERS 5.10 15-45 15/09S	30,293.01	0.06
66,000.00	WILLIAMS PARTNERS 3.75 17-27 15/06S	63,367.26	0.12
39,000.00	WRKCO INC 4.2000 19-32 01/06S	36,027.81	0.07
33,000.00	WW GRAINGER INC 4.60 15-45 15/06S	31,515.33	0.06
16,000.00	XCEL ENERGY INC 3.50 16-49 01/12S	12,294.56	0.02
7,000.00	XCEL ENERGY INC 4.6000 22-32 01/06S	6,809.74	0.01
40,000.00	3M CO 3.05 20-30 27/03S	36,550.00	0.07
Floating rate bonds		**5,225,736.39**	**10.25**
	Canada	**95,796.55**	**0.19**
50,000.00	CANADIAN NATL RESO FL.R 17-47 30/06S	45,218.50	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
10,000.00	TRANSCANADA TRUST FL.R 15-75 20/05S	9,355.21	0.02
49,000.00	TRANSCANADA TRUST FL.R 17-77 15/03S	41,222.84	0.08
	Denmark	**188,362.00**	**0.37**
200,000.00	DANSKE BANK AS FL.R 22-28 01/04S1/04S	188,362.00	0.37
	France	**214,835.00**	**0.42**
250,000.00	BNP PARIBAS SA FL.R 20-31 13/01S	214,835.00	0.42
	Japan	**314,501.02**	**0.62**
200,000.00	MITSUBISHI UFJ FL.R 22-28 13/09S	200,618.02	0.40
140,000.00	MIZUHO FINANCIA FL.R 20-31 10/07S	113,883.00	0.22
	Spain	**174,198.00**	**0.34**
200,000.00	BANCO SANTANDER FL.R 21-27 14/09S	174,198.00	0.34
	Switzerland	**170,070.00**	**0.33**
200,000.00	UBS GROUP FUNDING FL.R 19-30 13/08S	170,070.00	0.33
	United Kingdom	**718,325.50**	**1.41**
200,000.00	BARCLAYS PLC FL.R 18-29 16/05S	192,910.00	0.37
100,000.00	BP CAPITAL MARK FL.R 20-XX XX/XXS	90,503.34	0.18
25,000.00	BP CAPITAL MARKETS FL.R 20-XX XX/XXS	23,970.16	0.05
50,000.00	HSBC HOLDINGS PLC FL.R 18-29 19/06S	47,558.00	0.09
200,000.00	HSBC HOLDINGS PLC FL.R 22-33 29/03S	182,364.00	0.36
200,000.00	NATWEST GROUP PLC FL.R 20-28 22/05S	181,020.00	0.36
	United States of America	**3,349,648.32**	**6.57**
25,000.00	BANK OF AMERICA CORP FL.R 17-25 01/10S	24,073.75	0.05
25,000.00	BANK OF AMERICA CORP FL.R 17-38 24/04S	22,493.75	0.04
50,000.00	BANK OF AMERICA CORP FL.R 20-26 21/10S	44,924.00	0.09
41,000.00	BANK OF AMERICA CORP FL.R 20-51 20/03S	33,535.54	0.07
40,000.00	BANK OF AMERICA CORP FL.R 18-29 23/07S	38,498.80	0.08
34,000.00	BANK OF AMERICA CORP FL.R 19-27 23/04S	32,405.40	0.06
25,000.00	BANK OF AMERICA CORP FL.R 19-30 22/10S	21,741.50	0.04
22,000.00	BANK OF AMERICA CORP FL.R 19-40 23/04S	19,090.28	0.04
27,000.00	BANK OF AMERICA CORP FL.R 19-50 15/03S	23,281.02	0.05
100,000.00	BANK OF AMERICA CORP FL.R 22-28 10/11S	104,539.00	0.21
70,000.00	BANK OF AMERICA CORP FL.R 22-33 22/07S	69,144.60	0.14
50,000.00	BANK OF AMERICA CORP FL.R 22-37 08/03S	42,923.50	0.08
100,000.00	CAPITAL ONE FINANCIAL FL.R 21-32 29/07S	71,391.00	0.14
200,000.00	CITIGROUP FL.R 21-42 03/11S	142,960.00	0.28
25,000.00	CITIGROUP INC FL.R 20-26 08/04S	23,904.25	0.05
89,000.00	CITIGROUP INC FL.R 17-48 24/04S	77,082.90	0.15
350,000.00	CITIGROUP INC FL.R 22-25 24/05S	344,116.50	0.68
49,000.00	CITIGROUP INC FL.R 3.878 18-39 24/01S	41,659.80	0.08
41,000.00	CITIGROUP INC FL.R 19-30 20/03S	38,288.67	0.08
50,000.00	CITIGROUP INC FL.R 20-31 03/06S	42,200.00	0.08
150,000.00	DEUTSCHE BANK AG NEW FL.R 20-26 24/11S	129,073.50	0.25
25,000.00	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	21,613.00	0.04
20,000.00	GOLDMAN SACHS GROUP FL.R 17-25 29/09S	19,394.00	0.04
49,000.00	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	44,120.58	0.09
100,000.00	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	91,300.00	0.18
66,000.00	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	56,565.96	0.11
50,000.00	HCA INC 3.5 20-30 01/09S	44,542.00	0.09
25,000.00	HUNT BA FL.R 22-28 04/08S	22,902.50	0.04
100,000.00	JPMORGAN CHASE CO 1.04 21-27 04/02S	89,252.00	0.18
15,000.00	JPMORGAN CHASE CO 2.956 20-31 13/05S	12,917.40	0.03
50,000.00	JPMORGAN CHASE & CO FL.R 17-25 01/03S	48,938.50	0.10
29,000.00	JPMORGAN CHASE & CO FL.R 17-28 01/05S	27,436.61	0.05
49,000.00	JPMORGAN CHASE & CO FL.R 17-38 24/07S	43,143.52	0.08
19,000.00	JPMORGAN CHASE & CO FL.R 19-30 15/10S	16,580.35	0.03
100,000.00	JPMORGAN CHASE & CO FL.R 22-28 25/07S	99,839.00	0.20
120,000.00	JPMORGAN CHASE & CO FL.R 22-33 14/09S	122,437.20	0.24
52,000.00	JPMORGAN CHASE & CO FL.R 22-33 25/07S	51,702.04	0.10
20,000.00	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	16,826.20	0.03
50,000.00	JPMORGAN CHASE CO FL.R 17-48 15/11S	41,444.00	0.08
100,000.00	JPMORGAN CHASE CO FL.R 22-30 14/06S	97,339.00	0.19
30,000.00	MORGAN STANLEY FL.R 22-28 21/01S	27,429.90	0.05
50,000.00	MORGAN STANLEY FL.R 22-33 21/01S	42,378.50	0.08
49,000.00	MORGAN STANLEY MEDIIU FL.R 19-30 23/01S	47,162.50	0.09
50,000.00	PNC FINANCIAL S FL.R 22-33 06/06S	46,337.00	0.09
110,000.00	PRUDENTIAL FINANCIAL FL.R 13-44 15/03S	104,485.70	0.20
25,000.00	PRUDENTIAL FINANCIAL FL.R 15-45 15/05S	23,307.50	0.05
50,000.00	PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	44,323.50	0.09
25,000.00	SEMPRA ENERGY FL.R 4.125 21-52 01/04S	20,017.00	0.04
25,000.00	SOUTHERN CO FL.R 20-51 15/01S	23,072.75	0.05
33,000.00	STANLEY BLACK & DECKER FL.R 20-60 15/03S	26,056.14	0.05
172,000.00	TRUIST FINANCIAL CORPO FL.R 21-29 07/06S	143,738.68	0.28
14,000.00	US BAN FL.R 22-26 21/10S	14,064.26	0.03
25,000.00	US BAN 4.548 22-28 22/07S	24,335.50	0.05
5,000.00	WELLS FARGO FL.R 20-31 04/04S	4,786.25	0.01
50,000.00	WELLS FARGO CO FL.R 20-51 30/03S	47,049.50	0.09
132,000.00	WELLS FARGO FL.R 17-28 22/05S	124,313.64	0.24
50,000.00	WELLS FARGO AND CO FL.R 22-33 02/03S	43,333.50	0.08
26,000.00	WELLS FARGO AND CO FL.R 22-28 24/03S	24,529.70	0.05
80,000.00	WELLS FARGO AND CO FL.R 22-33 25/07S	78,031.20	0.15
66,000.00	WELLS FARGO FL.R 19-30 30/10S	57,274.80	0.11
33,000.00	WELLS FARGO FL.R 20-31 11/02S	27,999.18	0.05
Transferable securities dealt in on another regulated market		**93,006.95**	**0.18**
Bonds		**93,006.95**	**0.18**
	Chile	**27,422.20**	**0.05**
26,000.00	CODELCO INC CL.-144A- 5.625 05-35 21/09S	27,422.20	0.05
	United States of America	**65,584.75**	**0.13**
25,000.00	ABBVIE INC 4.55 20-35 15/03S	24,452.25	0.05
50,000.00	COREBRIDGE FIN 4.35 22-42 04/05S	41,132.50	0.08
Other transferable securities		**3,955,239.22**	**7.76**
Bonds		**3,643,514.59**	**7.15**
	Australia	**265,709.66**	**0.52**
5,000.00	COMMONWEALTH BA 2.2960 22-25 14/03S	4,773.10	0.01
30,000.00	COMMONWEALTH BANK AUST 3.90 17-47 12/07S	26,035.50	0.05
96,000.00	GAIF BD REGS 144A 3.40 16-26 30/09S	90,624.00	0.17
78,000.00	NEWCASTLE COAL INFRA 4.40 17-27 29/09S	69,944.94	0.14
31,000.00	SCENTRE GROUP TRUST 3.625 20-26 28/01S	29,574.62	0.06
50,000.00	SOUTH32 TREASURY 4.35 22-32 14/04S	44,757.50	0.09
	Canada	**55,503.40**	**0.11**
5,000.00	ALIMENTATION COUCHE 3.55 17-27 26/07S	4,711.75	0.01
16,000.00	ALIMENTATION COUCHE- 3.8 20-50 27/01S	11,875.20	0.02
25,000.00	ROGERS COMMUNIC 3.8000 22-32 15/03S	22,433.25	0.05
20,000.00	ROGERS COMMUNICATIONS 4.55 22-52 15/03S	16,483.20	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
	Cayman Islands	**22,193.00**	**0.04**
25,000.00	AVOLON HOLDINGS FUND 2.125 21-26 21/01S	22,193.00	0.04
	Denmark	**49,604.50**	**0.10**
50,000.00	AP MOELLER-MAERSK AS 4.50 19-29 20/06S	49,604.50	0.10
	France	**9,443.10**	**0.02**
10,000.00	ELECT.DE FRANCE 6.00 14-14 22/01S	9,443.10	0.02
	Jersey Island	**162,628.67**	**0.32**
200,071.71	GALAXY PIPELINE 2.94 21-40 30/09S	162,628.67	0.32
	Luxembourg	**79,459.10**	**0.16**
40,000.00	JBS USA LUX SA JBS U 3.0 21-32 15/05S	31,433.60	0.06
50,000.00	JBS USA LUX SA 5.75 22-33 01/04S3 01/04S	48,025.50	0.10
	Netherlands	**457,139.45**	**0.90**
100,000.00	ENEL FINANCE INTL 6.8 07-37 15/09S	106,708.00	0.21
74,000.00	HEINEKEN NV 4.3500 17-47 29/03S	64,765.54	0.13
117,000.00	ING GROUP NV 4.625 18-26 06/04S	115,147.89	0.23
200,000.00	PROSUS N.V. 3.68 19-30 12/12S	170,518.02	0.33
	Peru	**46,404.66**	**0.09**
50,000.00	CERRO DEL AGUILA SA 4.125 17-27 16/08S	46,404.66	0.09
	United Kingdom	**47,156.00**	**0.09**
50,000.00	CSL FINANCE PLC 4.7500 22-52 27/04S	47,156.00	0.09
	United States of America	**2,448,273.05**	**4.80**
25,000.00	AES CORP 3.3 20-25 15/07S	23,670.75	0.05
16,000.00	AIR LEASE CORP 3.750 19-26 01/06S	15,118.24	0.03
25,000.00	AMFAM HOLDINGS 3.8330 21-51 11/03S	16,898.75	0.03
5,000.00	AVIATION CAPITAL GRO 4.125 18-25 01/08S	4,755.80	0.01
25,000.00	AVIATION CAPITAL 1.95 21-26 30/01S	22,223.50	0.04
50,000.00	BLACKSTONE HOLD 2.0000 21-32 30/01S	37,953.00	0.07
16,000.00	BLACKSTONE HOLD 3.5000 19-49 10/09S	10,944.64	0.02
5,000.00	BMW US CAPITAL 1.2500 21-26 12/08S	4,489.40	0.01
20,000.00	BMW US CAPITAL LLC 2.8 16-26 11/04S	19,023.00	0.04
16,000.00	BOSTON GAS COMP 3.150 17-27 01/08S	14,732.64	0.03
8,000.00	BRIGHTHOUSE FIN GL FD 1.55 21-26 24/05S	7,189.20	0.01
25,000.00	BROADCOM INC 2.6000 21-33 15/02S	19,608.25	0.04
100,000.00	BROADCOM INC 3.5000 21-41 15/02S	75,358.00	0.15
100,000.00	BROADCOM INC 3.7500 21-51 15/02S	73,844.00	0.14
20,000.00	BROOKLYN UNION GAS 4.273 18-48 15/03S	15,901.80	0.03
14,000.00	CAMERON LNG 2.902 19-31 15/07S	12,447.96	0.02
33,000.00	CAMERON LNG 3.701 19-39 15/01S	27,782.04	0.05
65,000.00	CARGILL INCORPORATE 3.5 22-25 22/04S	63,440.65	0.12
10,000.00	CARLYLE HOLDINGS II F 5.625 13-43 30/03S	9,250.00	0.02
33,000.00	CONAGRA BRANDS 5.30 18-38 01/11S	32,381.25	0.06
20,000.00	DISCOVERY COMM 5.00 17-37 20/09S	17,644.80	0.03
5,000.00	EAST OHIO GAS C 1.3000 20-25 15/06S	4,594.40	0.01
25,000.00	EQUITABLE FINANCIAL 1.40 20-25 07/07S	23,127.75	0.05
6,000.00	ERAC USA FINANCE CO 4.2 16-46 01/11S	5,080.50	0.01
44,000.00	EXPEDIA GROUP INC 6.25 20-25 05/05S	44,589.60	0.09
25,000.00	FG GLOBAL FUNDING 0.9 21-24 20/09S	23,316.50	0.05
20,000.00	FLEX INTERMEDIATE HOL 4.317 21-39 30/12S	15,096.00	0.03
100,000.00	GE HEALTHCARE 5.6000 22-25 15/11S	101,241.00	0.20
70,000.00	GLENCORE FUNDING 4.8750 19-29 12/03S	69,175.40	0.14
50,000.00	GLENCORE FUNDING LLC 3.875 21-51 27/04S	38,291.00	0.08
74,000.00	GLENCORE FUNDING LLC 4 17-27 27/03S	71,205.76	0.14
10,000.00	GLOBAL ATLANTIC FIN C 3.125 21-31 15/06S	7,869.20	0.02
9,000.00	GLOBAL ATLANTIC (FIN) 4.4 19-29 15/10S	8,030.97	0.02
5,000.00	GRAY OAK PIPELI 2.6000 20-25 15/10S	4,643.35	0.01
16,000.00	GUARDIAN LIFE INSUR 4.85 17-77 24/01S	13,907.52	0.03
10,000.00	GULFSTREAM NATURAL G 4.6 15-25 24/09S	9,771.00	0.02
10,000.00	HCA 3.125 22-27 15/03S	9,297.70	0.02
50,000.00	HCA 3.625 22-32 15/03S	43,976.00	0.09
50,000.00	HCA INC 4.6250 22-52 15/03S	41,541.00	0.08
50,000.00	HIGHMARK 1.45 21-26 10/05S	45,116.00	0.09
31,000.00	HYUNDAI CAPITAL 1.0000 21-24 17/09S	29,064.67	0.06
30,000.00	HYUNDAI CAPITAL 2.3750 20-27 15/10S	26,499.60	0.05
30,000.00	HYUNDAI CAPITAL 3.0000 20-27 10/02S	27,491.10	0.05
3,000.00	HYUNDAI CAPITAL AMER 2.75 16-26 27/09S	2,759.71	0.01
30,000.00	HYUNDAI CAPITAL AMERICA 1.8 21-28 08/01S	25,497.90	0.05
25,000.00	INTL FLAVORS & FRAG 1.23 20-25 01/10S10S	22,384.50	0.04
37,000.00	INTL FLAVORS & FRAG 3.468 20-50 01/12S2S	25,159.26	0.05
5,000.00	JERSEY CENTRAL 4.3000 15-26 15/01S	4,909.55	0.01
20,000.00	KEURIG DR PEPPER INC 4.417 19-25 25/05S	19,776.60	0.04
10,000.00	KKR GROUP FINANCE CO 3.625 20-50 25/02S	6,870.60	0.01
49,000.00	LIBERTY MUTUAL GROUP 4.85 14-44 01/08S	42,520.24	0.08
50,000.00	MARS 1.625 20-32 16/07S	39,241.00	0.08
1,000.00	MARS INC 2.7000 19-25 01/04S	960.76	0.00
33,000.00	MARS INC 4.20 19-59 01/04S	27,802.83	0.05
150,000.00	MET TOWER GLOBAL FUN 3.7 22-25 13/06S	146,287.50	0.30
25,000.00	MORGAN STANLEY 0.9850 20-26 10/12S	22,281.75	0.04
20,000.00	NEW YORK LIFE INSURA 3.75 20-50 14/04S	16,034.20	0.03
50,000.00	NEW YORK LIFE 144A 5.875 03-33 15/05S	52,700.50	0.10
50,000.00	NORTHERN NATURAL GAS 4.3 18-49 15/01S01S	41,702.00	0.08
50,000.00	NORTHWESTERN MU 0.8000 21-26 14/01S	44,855.00	0.09
24,000.00	NORTHWESTERN MU 3.4500 21-51 30/03S	17,496.24	0.03
30,000.00	NORTHWESTERN MU 3.6250 19-59 30/09S	21,994.20	0.04
24,000.00	NORTHWESTERN MUTUAL 3.85 17-47 30/09S	19,069.44	0.04
5,000.00	NRG ENERGY INC 2 20-25 02/12S	4,502.55	0.01
99,000.00	OGLETHORPE POWER COR 6.191 07-31 01/01S	101,200.77	0.20
50,000.00	PACIFIC LIFECORP 3.35 20-50 15/09S	35,553.50	0.07
50,000.00	PHILLIPS 66 4.6800 22-45 15/02S	44,599.50	0.09
100,000.00	PRIN LIFE GLOB II 1.5 20-30 27/08S	76,834.00	0.15
66,000.00	PROTECTIVE LIFE CORP 3.4 19-30 15/01S	58,371.72	0.11
100,000.00	SPRINT SPECTRUM/SPECI 4.738 18-25 20/03Q	99,376.00	0.19
33,000.00	SYNCHRONY FIN. 5.15 19-29 19/03S	29,046.27	0.06
13,000.00	TEACHERS INSUR & A 4.27 17-47 15/05S	10,913.50	0.02
25,000.00	TIAA 144A SUB 4.90 14-44 15/09S	22,938.50	0.04
30,000.00	WARNERMEDIA 5.0500 22-42 15/03S	25,084.50	0.05
25,000.00	WARNERMEDIA 5.391 22-62 15/03S	20,206.25	0.04
70,000.00	WARNERMEDIA HOLD 4.279 22-32 15/03S	62,459.60	0.12
50,000.00	WARNERMEDIA HOLD 5.141 22-52 15/03S	40,564.00	0.08
25,000.00	WARNERMEDIA HOLDINGS 3.7550 22-27 15/03S	23,552.00	0.05
6,000.00	WEA FINANCE LLC 2.875 19-27 15/01S	5,182.92	0.01
Floating rate bonds		**311,724.63**	**0.61**
	Australia	**7,909.38**	**0.02**
9,000.00	MACQUARIE GROUP FL.R 21-27 23/09S	7,909.38	0.02
	France	**224,877.50**	**0.44**
250,000.00	BPCE SA FL.R 20-26 06/10S	224,877.50	0.44
	United States of America	**78,937.75**	**0.15**
50,000.00	COBANK ACB FL.R 22-XX 01/01Q	47,163.75	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
40,000.00	FARMERS INX EXCH FL.R 17-57 01/11S	31,774.00	0.06
Total securities portfolio		**49,905,856.00**	**97.89**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**4,873,885.71**	**98.84**
Bonds		**4,873,885.71**	**98.84**
	United States of America	**4,873,885.71**	**98.84**
4,000.00	UNITED STATES 1.5 22-25 15/02S	3,808.75	0.08
33,300.00	UNITED STATES 2.75 22-27 30/04S	32,062.96	0.65
6,300.00	UNITED STATES 0.75 21-26 31/08S	5,688.70	0.12
9,900.00	UNITED STATES 1.125 21-26 31/10S	9,021.76	0.18
42,500.00	UNITED STATES 1.125 21-28 31/08S	37,282.13	0.76
28,600.00	UNITED STATES 1.25 20-50 15/05S	16,546.66	0.34
9,100.00	UNITED STATES 1.375 21-28 31/10S	8,066.65	0.16
35,600.00	UNITED STATES 1.75 21-41 15/08S	25,730.73	0.52
14,600.00	UNITED STATES 2.125 17-24 30/09S	14,134.62	0.29
34,000.00	UNITED STATES 2.25 22-24 31/03S	33,209.76	0.67
29,800.00	UNITED STATES 2.25 22-52 15/02S	22,119.51	0.45
27,400.00	UNITED STATES 3.00 22-52 15/08S	23,962.15	0.49
27,200.00	UNITED STATES 4.00 22-52 15/11S	28,747.00	0.58
7,000.00	UNITED STATES 1.75 22-29 31/01S	6,313.13	0.13
50,400.00	UNITED STATES 1.875 22-32 15/02S	44,198.44	0.89
7,900.00	UNITED STATES 3.5 22-25 15/09S	7,819.15	0.16
37,600.00	UNITED STATES 3.125 22-25 15/08S	36,870.03	0.75
23,000.00	UNITED STATES 1.75 19-24 31/07S	22,205.78	0.45
21,800.00	UNITED STATES 1.75 19-24 30/06S	21,094.06	0.43
15,500.00	UNITED STATES 2.25 16-46 15/08S	11,660.73	0.24
1,200.00	UNITED STATES 2.75 18-28 15/02S	1,151.48	0.02
13,200.00	UNITED STATES 7.50 94-24 15/11S	13,875.47	0.28
42,600.00	UNITED STATES FL.R 22-24 30/04S	41,653.15	0.84
1,500.00	UNITED STATES 0.25 20-25 31/10S	1,366.64	0.03
29,500.00	UNITED STATES 0.25 20-25 30/06S	27,171.11	0.55
36,500.00	UNITED STATES 0.25 20-25 30/09S	33,378.96	0.68
28,000.00	UNITED STATES 0.25 20-25 31/05S	25,822.35	0.52
35,800.00	UNITED STATES 0.25 20-25 31/08S	32,770.98	0.66
19,500.00	UNITED STATES 0.25 21-24 15/05S	18,595.08	0.38
4,300.00	UNITED STATES 0.25 21-24 15/06S	4,088.02	0.08
30,900.00	UNITED STATES 0.2500 20-25 31/07S	28,358.00	0.58
48,300.00	UNITED STATES 0.2521-24 15/03S	46,334.04	0.93
28,500.00	UNITED STATES 0.375 20-25 30/04S	26,421.50	0.54
35,900.00	UNITED STATES 0.375 20-25 30/11S	32,722.29	0.66
7,400.00	UNITED STATES 0.375 20-25 31/12S	6,739.78	0.14
27,600.00	UNITED STATES 0.375 21-24 15/04S	26,418.37	0.54
100.00	UNITED STATES 0.375 21-24 15/07S	94.95	0.00
11,500.00	UNITED STATES 0.375 21-24 15/08S	10,888.17	0.22
5,700.00	UNITED STATES 0.375 21-26 31/01S	5,170.52	0.10
32,600.00	UNITED STATES 0.3750 20-27 30/09S	28,158.25	0.57
34,600.00	UNITED STATES 0.3750 20-27 31/07S	30,026.31	0.61
39,400.00	UNITED STATES 0.3750 21-24 15/09S	37,211.46	0.75
21,300.00	UNITED STATES 0.5 20-27 31/05S	18,671.62	0.38
26,500.00	UNITED STATES 0.5 20-27 31/08S	23,072.60	0.47
21,800.00	UNITED STATES 0.5 20-27 30/04S	19,162.71	0.39
26,200.00	UNITED STATES 0.5 20-27 30/06S	22,922.95	0.46
24,000.00	UNITED STATES 0.50 20-25 31/03S	22,374.38	0.45
33,000.00	UNITED STATES 0.50 20-27 31/10S	28,605.59	0.58
1,000.00	UNITED STATES 0.50 21-26 28/02S	908.20	0.02
34,000.00	UNITED STATES 0.625 20-27 30/11S	29,594.61	0.60
15,300.00	UNITED STATES 0.625 20-27 31/03S	13,550.66	0.27
43,200.00	UNITED STATES 0.625 20-27 31/12S	37,523.25	0.76
37,500.00	UNITED STATES 0.625 20-30 15/05S	30,669.43	0.62
49,200.00	UNITED STATES 0.625 20-30 15/08S	40,055.72	0.81
49,400.00	UNITED STATES 0.625 21-24 15/10S	46,702.29	0.94
48,800.00	UNITED STATES 0.625 21-26 31/07S	43,982.91	0.89
43,700.00	UNITED STATES 0.75 21-28 31/01S	38,128.25	0.77
7,500.00	UNITED STATES 0.75 21-24 15/11S	7,087.20	0.14
49,200.00	UNITED STATES 0.75 21-26 30/04S	44,821.97	0.90
3,000.00	UNITED STATES 0.75 21-26 31/05S	2,726.71	0.06
43,200.00	UNITED STATES 0.7500 21-26 31/03S	39,490.87	0.80
52,000.00	UNITED STATES 0.875 20-30 15/11S	43,003.59	0.87
8,600.00	UNITED STATES 0.875 21-26 30/09S	7,782.33	0.16
8,200.00	UNITED STATES 0.8750 21-26 30/06S	7,470.65	0.15
33,700.00	UNITED STATES 1 21-24 15/12S	31,921.54	0.65
1,500.00	UNITED STATES 1 21-28 31/07S	1,309.63	0.03
19,700.00	UNITED STATES 1.125 20-25 28/02S	18,618.04	0.38
9,300.00	UNITED STATES 1.125 20-27 28/02S	8,431.76	0.17
18,400.00	UNITED STATES 1.125 20-40 15/05S	12,218.75	0.25
18,500.00	UNITED STATES 1.125 20-40 15/08S	12,207.11	0.25
42,200.00	UNITED STATES 1.125 21-28 29/02S	37,436.02	0.76
50,500.00	UNITED STATES 1.125 21-31 15/02S	42,475.24	0.86
5,400.00	UNITED STATES 1.125 22-25 15/01S	5,115.23	0.10
20,400.00	UNITED STATES 1.25 19-24 31/08S	19,526.62	0.40
9,100.00	UNITED STATES 1.25 21-26 30/11S	8,316.90	0.17
15,800.00	UNITED STATES 1.25 21-26 31/12S	14,419.97	0.29
8,900.00	UNITED STATES 1.25 21-28 30/06S	7,890.40	0.16
41,400.00	UNITED STATES 1.25 21-28 30/09S	36,496.69	0.74
19,200.00	UNITED STATES 1.25 21-28 31/05S	17,054.25	0.35
42,200.00	UNITED STATES 1.250 21-28 30/04S	37,525.03	0.76
14,200.00	UNITED STATES 1.250 21-28 31/03S	12,650.20	0.26
54,700.00	UNITED STATES 1.2500 21-31 15/08S	45,841.16	0.92
15,900.00	UNITED STATES 1.375 19-26 31/08S	14,665.26	0.30
19,800.00	UNITED STATES 1.375 20-25 31/01S	18,833.20	0.38
31,800.00	UNITED STATES 1.375 20-50 15/08S	19,011.68	0.39
43,300.00	UNITED STATES 1.375 21-28 31/12S	38,318.81	0.78
51,500.00	UNITED STATES 1.375 21-31 15/11S	43,426.97	0.88
26,300.00	UNITED STATES 1.3750 20-40 15/11S	18,086.38	0.37
21,100.00	UNITED STATES 1.5 19-24 30/09S	20,237.05	0.41
39,200.00	UNITED STATES 1.5 21-28 30/11S	34,937.00	0.71
7,100.00	UNITED STATES 1.50 16-26 15/08S	6,583.59	0.13
23,300.00	UNITED STATES 1.50 19-24 30/11S	22,275.17	0.45
7,400.00	UNITED STATES 1.50 20-27 31/01S	6,806.27	0.14
20,300.00	UNITED STATES 1.5000 19-24 31/10S	19,439.63	0.39
27,900.00	UNITED STATES 1.5000 20-30 15/02S	24,434.29	0.50
5,200.00	UNITED STATES 1.625 16-26 15/02S	4,886.79	0.10
4,500.00	UNITED STATES 1.625 16-26 15/05S	4,209.79	0.09
13,100.00	UNITED STATES 1.625 19-26 30/09S	12,185.56	0.25
14,800.00	UNITED STATES 1.625 19-26 30/11S	13,721.80	0.28
15,800.00	UNITED STATES 1.625 19-26 31/10S	14,666.85	0.30
21,900.00	UNITED STATES 1.625 19-29 15/08S	19,513.24	0.40
32,100.00	UNITED STATES 1.625 20-50 15/11S	20,492.59	0.42
49,900.00	UNITED STATES 1.625 21-31 15/05S	43,327.23	0.88
21,300.00	UNITED STATES 1.75 19-24 31/12S	20,424.70	0.41
15,700.00	UNITED STATES 1.75 19-26 31/12S	14,605.29	0.30
16,100.00	UNITED STATES 1.75 19-29 15/11S	14,446.60	0.29
2,600.00	UNITED STATES 1.75 22-25 15/03S	2,485.44	0.05
17,000.00	UNITED STATES 1.875 17-24 31/08S	16,416.94	0.33
20,300.00	UNITED STATES 1.875 19-26 30/06S	19,108.16	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value USD	% of NAV
16,400.00	UNITED STATES 1.875 19-26 31/07S	15,416.64	0.31
25,200.00	UNITED STATES 1.875 21-41 15/02S	18,814.36	0.38
35,500.00	UNITED STATES 1.875 21-51 15/02S	24,140.00	0.49
32,900.00	UNITED STATES 1.875 21-51 15/11S	22,298.75	0.45
900.00	UNITED STATES 1.875 22-27 28/02S	839.00	0.02
34,000.00	UNITED STATES 1.875 22-29 28/02S	30,860.31	0.63
37,600.00	UNITED STATES 2 15-25 25/08S	35,941.78	0.73
35,400.00	UNITED STATES 2 21-51 15/08S	24,782.76	0.50
1,000.00	UNITED STATES 2.00 15-25 15/02S	960.90	0.02
39,700.00	UNITED STATES 2.00 16-26 15/11S	37,307.15	0.76
16,600.00	UNITED STATES 2.00 17-24 30/04S	16,141.55	0.33
15,900.00	UNITED STATES 2.00 17-24 30/06S	15,422.37	0.31
28,600.00	UNITED STATES 2.00 17-24 31/05S	27,791.16	0.56
24,000.00	UNITED STATES 2.00 20-50 15/02S	16,939.69	0.34
12,200.00	UNITED STATES 2.125 17-24 29/02S	11,919.30	0.24
39,300.00	UNITED STATES 2.125 15-25 15/05S	37,757.16	0.77
15,500.00	UNITED STATES 2.125 17-24 30/11S	14,972.64	0.30
8,700.00	UNITED STATES 2.125 17-24 31/03S	8,488.28	0.17
14,900.00	UNITED STATES 2.125 17-24 31/07S	14,457.07	0.29
16,400.00	UNITED STATES 2.125 19-26 31/05S	15,574.23	0.32
300.00	UNITED STATES 2.25 14-24 15/11S	290.47	0.01
39,700.00	UNITED STATES 2.25 15-25 15/11S	38,054.62	0.77
9,600.00	UNITED STATES 2.25 17-27 15/08S	9,048.00	0.18
14,800.00	UNITED STATES 2.25 17-24 31/10S	14,336.35	0.29
21,200.00	UNITED STATES 2.25 17-24 31/12S	20,499.41	0.42
41,200.00	UNITED STATES 2.25 17-27 15/02S	38,995.15	0.79
30,500.00	UNITED STATES 2.25 17-27 15/11S	28,658.09	0.58
23,900.00	UNITED STATES 2.25 19-24 30/04S	23,303.44	0.47
17,400.00	UNITED STATES 2.25 19-26 31/03S	16,628.56	0.34
20,600.00	UNITED STATES 2.25 19-49 15/08S	15,427.47	0.31
26,900.00	UNITED STATES 2.250 21-41 15/05S	21,326.66	0.43
34,400.00	UNITED STATES 2.375 19-29 15/05S	32,071.28	0.65
8,100.00	UNITED STATES 2.375 14-24 15/08S	7,881.68	0.16
42,500.00	UNITED STATES 2.375 17-27 15/05S	40,326.85	0.82
15,300.00	UNITED STATES 2.375 19-24 29/02S	14,981.45	0.30
14,100.00	UNITED STATES 2.375 19-26 30/04S	13,512.87	0.27
19,800.00	UNITED STATES 2.375 19-49 15/11S	15,231.30	0.31
35,300.00	UNITED STATES 2.375 21-51 15/05S	26,983.81	0.55
32,000.00	UNITED STATES 2.375 22-29 31/03S	29,847.50	0.61
24,400.00	UNITED STATES 2.375 22-42 15/02S	19,586.72	0.40
14,700.00	UNITED STATES 2.5 18-25 31/01S	14,267.61	0.29
17,800.00	UNITED STATES 2.5 19-26 28/02S	17,135.98	0.35
32,000.00	UNITED STATES 2.5 22-24 31/05S	31,271.25	0.63
35,700.00	UNITED STATES 2.5 22-27 31/03S	34,065.61	0.69
15,200.00	UNITED STATES 2.50 15-45 15/02S	12,100.03	0.25
13,000.00	UNITED STATES 2.50 16-46 15/02S	10,295.39	0.21
13,200.00	UNITED STATES 2.50 16-46 15/05S	10,449.66	0.21
17,800.00	UNITED STATES 2.50 14-24 15/05S	17,407.15	0.35
11,600.00	UNITED STATES 2.625 18-25 31/03S	11,281.00	0.23
14,700.00	UNITED STATES 2.625 18-25 31/12S	14,217.09	0.29
17,500.00	UNITED STATES 2.625 19-26 31/01S	16,914.16	0.34
800.00	UNITED STATES 2.625 19-29 15/02S	757.85	0.02
1,300.00	UNITED STATES 2.625 22-25 15/04S	1,262.77	0.03
2,600.00	UNITED STATES 2.625 22-27 31/05S	2,490.42	0.05
26,300.00	UNITED STATES 2.625 22-29 31/07S	24,849.39	0.50
11,800.00	UNITED STATES 2.75 18-25 30/06S	11,476.88	0.23
8,500.00	UNITED STATES 2.75 12-42 15/08S	7,216.37	0.15
10,200.00	UNITED STATES 2.75 12-42 15/11S	8,634.54	0.18
14,900.00	UNITED STATES 2.75 18-25 31/08S	14,479.78	0.29
15,200.00	UNITED STATES 2.75 17-47 15/11S	12,601.16	0.26
18,000.00	UNITED STATES 2.75 18-25 28/02S	17,547.18	0.36
5,600.00	UNITED STATES 2.75 22-25 15/05S	5,449.94	0.11
1,300.00	UNITED STATES 2.75 22-27 31/07S	1,250.69	0.03
19,600.00	UNITED STATES 2.75 22-29 31/05S	18,662.87	0.38
47,500.00	UNITED STATES 2.75 22-32 15/08S	44,657.42	0.90
15,000.00	UNITED STATES 2.750 17-47 15/08S	12,426.56	0.25
14,700.00	UNITED STATES 2.875 13-43 15/05S	12,676.45	0.26
10,800.00	UNITED STATES 2.875 15-45 15/08S	9,179.58	0.19
7,100.00	UNITED STATES 2.875 16-46 15/11S	6,031.95	0.12
16,700.00	UNITED STATES 2.875 18-25 30/04S	16,298.81	0.33
16,100.00	UNITED STATES 2.875 18-25 30/11S	15,681.15	0.32
15,300.00	UNITED STATES 2.875 18-25 31/05S	14,926.47	0.30
18,500.00	UNITED STATES 2.875 18-25 31/07S	18,051.96	0.37
5,000.00	UNITED STATES 2.875 18-28 15/05S	4,817.78	0.10
4,000.00	UNITED STATES 2.875 18-28 15/08S	3,849.53	0.08
22,500.00	UNITED STATES 2.875 19-49 15/05S	19,179.49	0.39
38,900.00	UNITED STATES 2.875 22-25 15/06S	37,962.45	0.77
45,900.00	UNITED STATES 2.875 22-29 30/04S	44,026.35	0.88
48,400.00	UNITED STATES 2.875 22-32 15/05S	46,017.81	0.92
28,800.00	UNITED STATES 2.875 22-52 15/05S	24,528.37	0.50
6,000.00	UNITED STATES 3 15-45 15/11S	5,206.18	0.11
9,300.00	UNITED STATES 3 22-24 30/06S	9,130.71	0.19
40,600.00	UNITED STATES 3 22-24 31/07S	39,846.68	0.81
40,200.00	UNITED STATES 3 22-25 15/07S	39,312.78	0.80
6,000.00	UNITED STATES 3.00 12-42 15/05S	5,318.68	0.11
11,700.00	UNITED STATES 3.00 14-44 15/11S	10,181.74	0.21
14,000.00	UNITED STATES 3.00 17-47 15/02S	12,144.46	0.25
10,400.00	UNITED STATES 3.00 17-47 15/05S	9,021.60	0.18
15,000.00	UNITED STATES 3.00 18-25 30/09S	14,661.33	0.30
17,400.00	UNITED STATES 3.00 18-48 15/02S	15,125.08	0.31
22,200.00	UNITED STATES 3.00 19-49 15/02S	19,360.83	0.39
6,900.00	UNITED STATES 3.00 15-45 15/05S	5,994.64	0.12
13,200.00	UNITED STATES 3.00 18-25 31/10S	12,900.94	0.26
20,800.00	UNITED STATES 3.00 18-48 15/08S	18,096.82	0.37
9,100.00	UNITED STATES 3.125 11-41 15/11S	8,280.64	0.17
9,600.00	UNITED STATES 3.125 12-42 15/02S	8,695.12	0.18
10,000.00	UNITED STATES 3.125 13-43 15/02S	8,975.39	0.18
13,100.00	UNITED STATES 3.125 14-44 15/08S	11,662.07	0.24
39,600.00	UNITED STATES 3.125 22-27 31/08S	38,698.17	0.78
17,200.00	UNITED STATES 3.125 22-29 31/08S	16,727.67	0.34
600.00	UNITED STATES 3.1250 18-28 15/11S	584.44	0.01
19,200.00	UNITED STATES 3.1250 18-48 15/05S	17,077.50	0.35
900.00	UNITED STATES 3.25 22-24 31/08S	886.00	0.02
42,000.00	UNITED STATES 3.25 22-27 30/06S	41,235.47	0.84
9,200.00	UNITED STATES 3.25 22-29 30/06S	9,011.69	0.18
20,900.00	UNITED STATES 3.25 22-42 15/05S	19,253.31	0.39
9,900.00	UNITED STATES 3.375 14-44 15/05S	9,188.05	0.19
20,600.00	UNITED STATES 3.375 18-48 15/11S	19,200.65	0.39
10,600.00	UNITED STATES 3.375 22-42 15/08S	9,939.15	0.20
15,000.00	UNITED STATES 3.5 23-28 31/01S	14,908.59	0.30
17,000.00	UNITED STATES 3.5 23-30 31/01S	16,915.00	0.34
23,000.00	UNITED STATES 3.5 23-33 15/02S	23,017.97	0.47
3,300.00	UNITED STATES 3.50 09-39 15/02S	3,255.66	0.07
10,800.00	UNITED STATES 3.625 13-43 15/08S	10,463.77	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
11,000.00	UNITED STATES 3.625 14-44 15/02S	10,619.30	0.22
14,000.00	UNITED STATES 3.625 23-53 15/02S	13,840.31	0.28
11,000.00	UNITED STATES 3.75 13-43 15/11S	10,843.16	0.22
8,700.00	UNITED STATES 3.75 11-41 15/08S	8,672.47	0.18
8,800.00	UNITED STATES 3.875 10-40 15/08S	9,009.68	0.18
34,200.00	UNITED STATES 3.875 22-27 30/11S	34,523.30	0.70
4,000.00	UNITED STATES 3.875 22-27 31/12S	4,038.28	0.08
16,900.00	UNITED STATES 3.875 22-29 30/09S	17,160.76	0.35
17,000.00	UNITED STATES 3.875 22-29 30/11S	17,278.24	0.35
17,000.00	UNITED STATES 3.875 22-29 31/12S	17,293.52	0.35
29,000.00	UNITED STATES 3.875 23-26 15/01S	28,988.67	0.59
6,000.00	UNITED STATES 4 22-25 15/12S	6,019.22	0.12
16,300.00	UNITED STATES 4 22-29 31/10S	16,679.48	0.34
19,000.00	UNITED STATES 4 22-42 15/11S	19,486.88	0.40
4,800.00	UNITED STATES 4.125 22-27 30/09S	4,885.50	0.10
9,000.00	UNITED STATES 4.125 22-27 31/10S	9,164.18	0.19
46,600.00	UNITED STATES 4.125 22-32 15/11S	48,922.72	0.98
5,900.00	UNITED STATES 4.25 09-39 15/05S	6,355.86	0.13
8,800.00	UNITED STATES 4.25 10-40 15/11S	9,433.19	0.19
200.00	UNITED STATES 4.25 22-24 30/09S	199.70	0.00
6,000.00	UNITED STATES 4.25 22-25 15/10S	6,042.42	0.12
10,000.00	UNITED STATES 4.25 23-24 31/12S	10,004.29	0.20
3,600.00	UNITED STATES 4.375 08-38 15/02S	3,937.93	0.08
6,100.00	UNITED STATES 4.375 09-39 15/11S	6,655.91	0.13
5,900.00	UNITED STATES 4.375 10-40 15/05S	6,429.38	0.13
8,600.00	UNITED STATES 4.375 11-41 15/05S	9,341.75	0.19
9,500.00	UNITED STATES 4.375 22-24 31/10S	9,507.42	0.19
6,900.00	UNITED STATES 4.5 22-24 30/11S	6,924.52	0.14
13,600.00	UNITED STATES 4.5 22-25 15/11S	13,790.19	0.28
3,700.00	UNITED STATES 4.50 06-36 15/02S	4,109.45	0.08
3,200.00	UNITED STATES 4.50 08-38 15/05S	3,544.88	0.07
5,500.00	UNITED STATES 4.50 09-39 15/08S	6,100.06	0.12
6,200.00	UNITED STATES 4.625 10-40 15/02S	6,967.98	0.14
2,100.00	UNITED STATES 4.75 07-37 15/02S	2,392.03	0.05
9,300.00	UNITED STATES 4.75 11-41 15/02S	10,576.57	0.21
2,300.00	UNITED STATES 5.00 07-37 15/05S	2,679.23	0.05
5,300.00	UNITED STATES 5.25 98-28 15/11S	5,730.63	0.12
3,700.00	UNITED STATES 5.25 99-29 15/02S	4,007.56	0.08
5,500.00	UNITED STATES 5.375 01-31 15/02S	6,191.37	0.13
3,200.00	UNITED STATES 5.5 98-28 15/08S	3,483.00	0.07
4,200.00	UNITED STATES 6.00 96-26 15/02S	4,445.61	0.09
25,300.00	UNITED STATES 6.125 97-27 15/11S	27,927.84	0.57
3,600.00	UNITED STATES 6.125 99-29 15/08S	4,108.50	0.08
3,400.00	UNITED STATES 6.25 99-30 15/05S	3,968.57	0.08
23,300.00	UNITED STATES 6.375 97-27 15/08S	25,785.63	0.52
23,700.00	UNITED STATES 6.5 96-26 15/11S	25,869.11	0.52
22,800.00	UNITED STATES 6.625 97-27 15/02S	25,149.46	0.51
23,300.00	UNITED STATES 6.75 96-26 15/08S	25,436.14	0.52
3,100.00	UNITED STATES 6.875 95-25 15/08S	3,308.52	0.07
3,100.00	UNITED STATES 7.625 95-25 15/02S	3,293.99	0.07
Transferable securities dealt in on another regulated market		**22,674.95**	**0.46**
Bonds		**22,674.95**	**0.46**
	United States of America	**22,674.95**	**0.46**
30,100.00	UNITED STATES 2 21-41 15/11S	22,674.95	0.46

Quantity		Market Value	% of NAV
		USD	
Total securities portfolio		**4,896,560.66**	**99.30**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value	% of NAV
		USD	
Transferable securities admitted to an official stock exchange listing		**48,647,036.70**	**92.67**
Bonds		**48,647,036.70**	**92.67**
	United States of America	**48,647,036.70**	**92.67**
1,734,000.00	UNITED STATES 0.375 21-23 31/10S	1,690,853.21	3.22
1,691,000.00	UNITED STATES 0.75 21-23 31/12S	1,641,326.88	3.13
699,000.00	UNITED STATES 2.875 18-23 30/11S	690,508.24	1.32
1,258,000.00	UNITED STATES 2.50 13-23 15/08S	1,247,090.77	2.38
559,000.00	UNITED STATES 2.75 18-23 31/08S	554,567.30	1.06
1,804,000.00	UNITED STATES OF AMER 0.125 21-23 31/08S	1,770,104.54	3.37
1,113,000.00	UNITED STATES 0.125 20-23 15/08S	1,093,913.78	2.08
1,079,000.00	UNITED STATES 0.125 20-23 15/09S	1,057,040.67	2.01
1,214,000.00	UNITED STATES 0.125 20-23 15/10S	1,184,361.33	2.26
1,338,000.00	UNITED STATES 0.125 20-23 15/12S	1,295,978.44	2.47
1,320,000.00	UNITED STATES 0.125 21-23 30/04S	1,315,527.41	2.51
1,968,000.00	UNITED STATES 0.125 21-23 30/06S	1,946,580.75	3.70
1,421,000.00	UNITED STATES 0.125 21-23 31/05S	1,410,523.98	2.69
1,715,000.00	UNITED STATES 0.125 21-23 31/07S	1,689,141.02	3.22
1,352,000.00	UNITED STATES 0.125 21-24 15/01S	1,304,363.12	2.48
1,770,000.00	UNITED STATES 0.125 21-24 15/02S	1,700,859.37	3.24
1,015,000.00	UNITED STATES 0.1250 20-23 15/05S	1,009,582.24	1.92
1,115,000.00	UNITED STATES 0.1250 20-23 15/07S	1,100,234.96	2.10
1,842,000.00	UNITED STATES 0.25 21-23 30/09S	1,802,569.69	3.43
753,000.00	UNITED STATES 0.25 20-23 15/04S	751,917.21	1.43
996,000.00	UNITED STATES 0.25 20-23 15/06S	987,113.17	1.88
1,458,000.00	UNITED STATES 0.25 20-23 15/11S	1,418,018.90	2.70
1,753,000.00	UNITED STATES 0.5 21-23 30/11S	1,704,655.56	3.25
1,922,000.00	UNITED STATES 0.875 22-24 31/01S	1,861,261.81	3.55
778,000.00	UNITED STATES 1.375 16-23 31/08S	767,332.89	1.46
729,000.00	UNITED STATES 1.375 16-23 30/06S	723,229.99	1.38
789,000.00	UNITED STATES 1.375 16-23 30/09S	776,209.56	1.48
630,000.00	UNITED STATES 1.625 16-23 30/04S	628,553.75	1.20
530,000.00	UNITED STATES 1.625 16-23 31/05S	527,329.36	1.00
663,000.00	UNITED STATES 1.625 16-23 31/10S	651,293.91	1.24
1,288,000.00	UNITED STATES 1.750 13-23 15/05S	1,283,496.04	2.44
790,000.00	UNITED STATES 1.875 17-22 31/10S	780,803.91	1.49
768,000.00	UNITED STATES 2.125 16-23 30/11S	755,010.00	1.44
744,000.00	UNITED STATES 2.25 17-24 31/01S	728,742.19	1.39
913,000.00	UNITED STATES 2.500 19-24 31/01S	896,558.87	1.71
780,000.00	UNITED STATES 2.625 18-23 31/12S	768,208.59	1.46
1,664,000.00	UNITED STATES 2.75 13-23 15/11S	1,643,200.00	3.13
1,407,000.00	UNITED STATES 2.750 14-24 15/02S	1,383,201.91	2.63
592,000.00	UNITED STATES 2.750 18-23 30/04S	591,126.13	1.13
820,000.00	UNITED STATES 2.875 18-23 30/09S	812,792.97	1.55
727,000.00	UNITED STATES 2.875 18-23 31/10S	719,446.02	1.37
521,000.00	UNITED STATES 2.8750 18-23 31/05S	519,286.47	0.99
154,000.00	USA TREASURY BONDS 6.25 93-23 15/08S	154,842.18	0.29
716,000.00	WI TREASURY SEC 2.7500 18-23 31/07S	711,245.31	1.35
600,000.00	WI TREASURY SEC. 2.625 18-23 30/06S	597,032.30	1.14
Transferable securities dealt in on another regulated market		**673,593.04**	**1.28**
Bonds		**673,593.04**	**1.28**
	United States of America	**673,593.04**	**1.28**
686,000.00	US TREASURY N/B 2.25 17-23 31/12S	673,593.04	1.28

Quantity		Market Value	% of NAV
		USD	
Total securities portfolio		**49,320,629.74**	**93.95**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**68,455,684.79**	**102.39**
Shares		**68,455,684.79**	**102.39**
	Ireland	**2,581,665.44**	**3.86**
34,791.00	MEDTRONIC HLD	2,581,665.44	3.86
	Netherlands	**2,430,798.52**	**3.64**
144,381.00	ROYAL PHILIPS NV	2,430,798.52	3.64
	United States of America	**63,443,220.83**	**94.89**
25,000.00	AMAZON.COM INC	2,376,777.58	3.55
42,392.00	APPLE INC	6,434,203.88	9.62
14,496.00	ARTHUR J.GALLAGHER AN CO	2,552,560.87	3.82
7,521.00	AUTOMATIC DATA PROCESSING INC	1,541,166.40	2.31
251,682.00	BANK OF AMERICA CORP	6,625,344.19	9.91
3,952.00	BROADCOM INC - REGISTERED SHS	2,333,624.26	3.49
16,599.00	CHENIERE ENERGY INC	2,407,844.26	3.60
1,813.00	CHIPOTLE MEXICAN GRILL -A-	2,850,687.81	4.26
57,529.00	COCA-COLA CO	3,284,572.57	4.91
5,406.00	CORTEVA - REGISTERED SHS	300,092.83	0.45
6,442.00	DECKERS OUTDOOR	2,665,563.16	3.99
49,300.00	DOMINION RESOURCES - REGSITERED	2,537,036.22	3.79
71,329.00	GENERAL MOTORS CO	2,408,162.11	3.60
13,285.00	GENUINE PARTS CO	2,045,849.65	3.06
115,832.00	HALLIBURTON	3,373,302.48	5.05
41,313.00	KELLOGG CO	2,546,199.53	3.81
19,929.00	PEPSICO INC	3,343,970.45	5.00
21,902.00	QUALCOMM INC	2,571,915.10	3.85
58,647.00	SEALED AIR	2,478,239.93	3.71
66,201.00	TRUIST FINANCIAL CORP	2,077,826.04	3.11
49,281.00	WALMART INC	6,688,281.51	10.00
Total securities portfolio		**68,455,684.79**	**102.39**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 31/03/23

Quantity		Market Value EUR	% of NAV
Transferable securities admitted to an official stock exchange listing		**61,007,242.51**	**75.16**
Bonds		**58,493,207.89**	**72.06**
	Belgium	**583,703.10**	**0.72**
111,000.00	ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	101,510.61	0.13
507,000.00	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	482,192.49	0.59
	Canada	**536,426.82**	**0.66**
531,000.00	TORONTO-DOMINIO 3.8790 23-26 13/03A	536,426.82	0.66
	France	**16,249,948.51**	**20.02**
1,200,000.00	AUCHAN HOLDING SA 4.875 22-28 08/12A	1,146,840.00	1.41
200,000.00	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	164,488.00	0.20
24,584,656.22	FRANCE 0 09-38 25/10U	14,938,620.51	18.41
	Germany	**23,734,635.43**	**29.24**
88,000.00	E.ON SE 0.00 19-24 28/08U	83,855.20	0.10
1,052.00	GERMANY 0.00 21-52 15/08A	541.60	0.00
16,222,992.94	GERMANY 0 03-34 04/07U	12,496,571.46	15.40
642,319.00	GERMANY 0 07-39 04/07U	433,141.39	0.53
16,398,821.79	GERMANY 0 10-42 04/07U	10,315,186.88	12.71
457,038.85	GERMANY 0 98-28 04/07U	403,249.95	0.50
2,000.00	NRW 0 20-35 12/10A	1,360.48	0.00
1,000.00	NRW 1.55 17-48 16/06A	728.47	0.00
	Italy	**15,661,299.06**	**19.30**
1,000.00	ITALY 1.75 19-24 01/07S	982.48	0.00
10,930,000.00	ITALY 3.10 11-26 15/09S	15,020,390.24	18.51
642,000.00	ITALY 2.45 18-23 01/10S	639,926.34	0.79
	Netherlands	**1,130,526.05**	**1.39**
67,000.00	ENBW INTL FINANCE 4.049 22-29 22/11A/11A	68,342.68	0.08
10,000.00	RABOBANK 2.375 13-23 22/05A	9,992.80	0.01
183,000.00	SHELL INTL FIN 0.75 16-24 12/05A	178,282.26	0.22
115,000.00	STELLANTIS 2.375 16-23 14/04A	114,971.25	0.14
747,000.00	STELLANTIS NV 4.375 23-30 14/03A	758,937.06	0.94
	Slovenia	**781.81**	**0.00**
1,000.00	SLOVENIA 0.125 21-31 01/07A	781.81	0.00
	Spain	**1,710.11**	**0.00**
1,000.00	SPAIN 0.25 20-31 30/04A	785.42	0.00
1,000.00	SPAIN 1.40 18-28 30/07A	924.69	0.00
	Sweden	**395,524.00**	**0.49**
200,000.00	MOLNLYCKE HLDG 1.75 15-24 28/02A	196,178.00	0.24
200,000.00	SKANDINAVISKA ENSKIL 0.25 20-23 19/05A	199,346.00	0.25
	United Kingdom	**198,653.00**	**0.24**
100,000.00	CREDIT AGRICOLE LDN 5.125 11-23 18/04A	100,080.00	0.12
100,000.00	CREDIT AGRICOLE LDN 2.375 14-24 20/05A	98,573.00	0.12
Floating rate bonds		**2,514,034.62**	**3.10**
	Netherlands	**2,514,034.62**	**3.10**
2,502,000.00	COLOPLAST FINAN FL.R 22-24 19/05Q	2,514,034.62	3.10

Quantity		Market Value EUR	% of NAV
Transferable securities dealt in on another regulated market		**15,657,217.73**	**19.29**
Bonds		**13,366,558.53**	**16.47**
	Canada	**10,123,685.25**	**12.47**
1,254,000.00	FEDE DE 2.0 22-26 31/08A	1,196,930.46	1.47
6,358,000.00	HSBC BANK CANADA 0.01 21-26 14/09A	5,667,457.62	6.98
207,000.00	NATIONAL BK OF CANADA 0.01 21-26 29/09A	184,449.42	0.23
3,015,000.00	TORONTO DOMINION BK 3.715 23-30 13/03A	3,074,847.75	3.79
	Finland	**95,644.00**	**0.12**
100,000.00	OP CORPORATE BANK PL 0.125 20-24 01/07A	95,644.00	0.12
	France	**2,216,376.00**	**2.73**
2,100,000.00	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	1,976,583.00	2.43
300,000.00	JCDECAUX SE 1.6250 22-30 07/02A	239,793.00	0.30
	Netherlands	**930,853.28**	**1.15**
937,000.00	BNG BANK NV 3.0 23-33 11/01A	930,853.28	1.15
Floating rate bonds		**2,290,659.20**	**2.82**
	Canada	**2,290,659.20**	**2.82**
2,287,000.00	ROYAL BANK OF CANADA FL.R 23-25 17/01Q	2,290,659.20	2.82
Other transferable securities		**5,170,092.88**	**6.37**
Bonds		**5,170,092.88**	**6.37**
	France	**99,019.00**	**0.12**
100,000.00	HLD INFRA DE TRANS 4.25 23-30 18/01A	99,019.00	0.12
	Luxembourg	**1,534,064.00**	**1.89**
1,600,000.00	TRATON FINANCE LUXEM 0 21-24 14/06A	1,534,064.00	1.89
	Norway	**2,626,349.18**	**3.24**
2,939,000.00	SR-BOLIGKREDITT 0.0100 19-26 08/10A	2,626,349.18	3.24
	United Kingdom	**96,028.00**	**0.12**
100,000.00	CREDIT AGRICOLE 1.00 17-24 16/09A	96,028.00	0.12
	United States of America	**814,632.70**	**1.00**
994,000.00	GENERAL MOTORS 0.6500 21-28 07/09A	814,632.70	1.00
Total securities portfolio		**81,834,553.12**	**100.82**

The accompanying notes form an integral part of these financial statements

	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
	31/03/23 EUR	31/03/23 EUR	31/03/23 USD	31/03/23 EUR
Assets	**43,846,522.94**	**958,677,772.42**	**4,863,314,362.54**	**3,521,805,495.95**
Securities portfolio at market value	43,385,865.23	938,885,659.14	4,809,448,941.04	3,468,634,521.66
Acquisition cost	*39,189,765.81*	*1,020,334,302.69*	*5,187,422,883.44*	*3,071,368,543.55*
Unrealised gain/loss on the securities portfolio	*4,196,099.42*	*-81,448,643.55*	*-377,973,942.40*	*397,265,978.11*
Cash at banks and liquidities	295,589.71	1,611,605.67	33,976,911.13	26,863,978.48
Receivable on securities lending	2,986.31	136,543.55	254,889.23	691,703.91
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	12,743.24	96,005.58	43,904.85
Dividends receivable	133,411.85	4,296,702.46	16,450,906.44	11,690,196.70
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	-	-	-	-
Receivable on subscriptions	12,440.84	10,584,538.12	1,491,783.57	12,019,142.59
Unrealised net appreciation on forward foreign exchange contracts	-	3,013,797.02	4,619.15	-
Unrealised net appreciation on financial futures	16,229.00	122,243.07	1,590,306.40	869,863.87
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	13,940.15	-	10,257.11
Other assets	-	-	-	981,926.78
Liabilities	**62,991.22**	**16,009,500.27**	**4,584,071.61**	**29,426,341.00**
Bank overdrafts	16,272.13	3,055,949.94	1,683,842.66	739,549.14
Payable on purchase of securities	-	11,992,351.72	-	26,769,755.48
Payable on redemptions	895.48	452,134.77	378,203.56	222,425.37
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	27,925.17	104,872.16	812,678.78	361,783.54
Administration fees	11,213.18	245,585.86	1,126,911.88	690,569.52
Payable on securities lending	1,053.91	47,834.61	69,541.32	241,121.74
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	-	-	-	-
Other liabilities	5,631.35	110,771.21	512,893.41	401,136.21
Net asset value	**43,783,531.72**	**942,668,272.15**	**4,858,730,290.93**	**3,492,379,154.95**

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI ITALY MIB ESG
31/03/23	31/03/23	31/03/23	31/03/23	31/03/23	31/03/23	31/03/23	31/03/23
JPY	USD	USD	EUR	EUR	EUR	EUR	EUR
102,138,777,614	**2,202,134,552.68**	**5,159,521,685.31**	**934,293,202.50**	**1,611,140,799.47**	**5,074,242.68**	**61,371,156.11**	**63,550,344.59**
100,560,527,974	2,180,860,904.76	5,132,145,272.11	930,068,135.24	1,602,718,623.10	5,064,164.06	57,852,270.41	63,319,376.48
90,548,723,382	*1,858,491,708.97*	*4,716,969,982.19*	*661,411,822.94*	*1,273,888,141.15*	*5,064,020.29*	*58,325,572.37*	*57,290,273.68*
10,011,804,592	*322,369,195.79*	*415,175,289.92*	*268,656,312.30*	*328,830,481.95*	*143.77*	*-473,301.96*	*6,029,102.80*
252,654,502	14,436,048.25	9,468,469.85	1,608,189.34	4,479,272.74	1,230.14	5,358.90	213,566.13
19,565,588	220,992.84	715,264.29	31,440.66	117,841.37	-	-	10,440.71
-	-	-	-	-	-	1,619,840.11	-
-	-	-	-	-	-	-	-
92,779	20,778.98	107,499.16	7,672.22	8,680.25	-	-	551.27
1,075,784,895	1,887,530.32	11,053,600.80	10,802.52	2,555,157.71	-	13,969.74	-
-	-	-	-	-	-	-	-
-	501,392.68	53,875.71	2,509,789.82	-	-	1,879,716.95	-
15,859,045	1,197,012.05	1,690,064.41	-	-	-	-	-
193,030,853	2,660,138.24	3,655,807.64	-	-	-	-	-
21,261,750	347,109.82	412,048.00	57,170.00	275,180.00	-	-	6,410.00
-	-	-	-	-	8,848.48	-	-
-	2,638.97	4,021.21	-	-	-	-	-
228	5.77	215,762.13	2.70	986,044.30	-	-	-
136,170,404	**7,688,479.86**	**6,927,597.39**	**3,191,853.65**	**992,505.80**	**5,511.20**	**3,946,428.05**	**35,812.34**
35,470,000	5,492,234.20	4,238,678.78	46,055.00	222,980.00	-	-	2,576.49
-	501,392.68	-	-	-	-	3,499,179.04	-
20,608,277	524,300.40	543,662.69	2,516,002.77	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	385,343.19	-
34,122,057	376,430.24	501,623.10	281,906.71	102,503.06	4,068.19	31,148.90	8,111.16
23,879,304	430,078.43	795,936.50	225,525.29	410,012.12	1,356.05	15,253.39	14,747.52
6,392,649	77,581.09	250,759.56	11,004.90	41,253.88	-	-	3,654.29
-	-	-	-	-	-	-	-
-	-	-	-	-	-	13,969.74	-
15,698,117	286,462.82	596,936.76	111,358.98	215,756.74	86.96	1,533.79	6,722.88
102,002,607,210	**2,194,446,072.82**	**5,152,594,087.92**	**931,101,348.85**	**1,610,148,293.67**	**5,068,731.48**	**57,424,728.06**	**63,514,532.25**

The accompanying notes form an integral part of these financial statements

	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL
	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 USD
Assets	**66,770,056.94**	**797,915,174.93**	**198,141,617.24**	**6,710,348.23**
Securities portfolio at market value	66,422,456.26	788,220,412.67	196,184,623.92	6,701,368.26
Acquisition cost	*65,022,112.17*	*724,887,836.17*	*194,486,137.38*	*6,549,980.22*
Unrealised gain/loss on the securities portfolio	*1,400,344.09*	*63,332,576.50*	*1,698,486.54*	*151,388.04*
Cash at banks and liquidities	15,026.63	48,513.08	12,419.22	1,458.34
Receivable on securities lending	-	-	-	-
Receivable on swap	4.15	185.73	42.03	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	1.43	-	3.39
Dividends receivable	-	340,312.14	10,631.52	7,518.24
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	332,569.90	9,305,749.88	1,933,900.55	-
Receivable on subscriptions	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	-	-	-
Other assets	-	-	-	-
Liabilities	**567,573.00**	**11,407,698.25**	**2,728,219.69**	**34,743.66**
Bank overdrafts	119.23	3,389.73	-	-
Payable on purchase of securities	-	5,589,728.21	1,433,548.05	-
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	143,817.84	1,067,766.84	683,277.34	17,781.09
Management fees	73,324.51	462,158.01	41,883.32	7,603.52
Administration fees	16,294.33	201,948.93	52,354.13	1,689.66
Payable on securities lending	-	-	-	-
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	332,569.90	4,056,333.80	510,984.03	7,518.24
Other liabilities	1,447.19	26,372.73	6,172.82	151.15
Net asset value	**66,202,483.94**	**786,507,476.68**	**195,413,397.55**	**6,675,604.57**

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI CHINA	AMUNDI MSCI CHINA A II	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI EUROPE EX UK
31/03/23 EUR	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
86,535,868.85	**227,070,548.79**	**20,899,299.54**	**1,876,740,976.25**	**426,850,501.55**	**3,378,462,057.70**	**338,816,370.52**	**6,064,228.33**
84,978,404.57	226,532,290.79	20,626,847.46	1,806,579,171.01	425,823,804.76	3,215,316,780.80	335,373,193.39	6,013,389.23
82,865,310.08	*216,280,784.73*	*19,362,607.77*	*1,737,000,074.26*	*420,282,247.01*	*3,191,678,895.54*	*288,233,924.44*	*5,178,583.49*
2,113,094.49	*10,251,506.06*	*1,264,239.69*	*69,579,096.75*	*5,541,557.75*	*23,637,885.26*	*47,139,268.95*	*834,805.74*
6,032.34	2,733.56	2,027.84	132,122.26	24,690.20	247,771.20	1,959,453.07	37,451.98
-	-	-	-	-	-	-	872.36
18.93	535,524.44	257,390.83	589,615.95	933,528.92	1,078,309.47	-	-
-	-	-	-	-	-	-	-
-	-	-	282.05	-	403.94	1,706.41	36.57
36,646.59	-	13,033.41	587,418.39	68,477.67	1,148,385.63	1,372,410.49	7,636.74
-	-	-	-	-	-	-	-
1,514,766.42	-	-	68,852,366.59	-	160,670,406.66	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	91,350.01	1,510.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	18,257.15	3,331.45
1,978,266.06	**2,812,535.53**	**450,020.19**	**78,537,702.60**	**7,284,587.46**	**178,773,871.86**	**396,935.61**	**4,205.95**
17.18	-	431.17	275.19	315.66	992.06	258,255.06	1,510.00
-	535,518.75	257,387.61	63,698,223.99	933,517.25	151,870,673.09	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
312,644.64	2,235,516.06	168,017.12	7,519,752.10	6,103,709.18	14,162,601.71	-	-
91,950.82	27,210.04	5,356.38	459,291.53	83,476.04	789,353.43	20,645.55	83.48
20,433.51	10,288.97	5,356.38	459,291.53	83,476.04	789,353.43	82,582.09	1,502.25
-	-	-	-	-	-	-	305.19
-	-	-	-	-	-	649.89	-
1,551,412.57	-	13,033.41	6,329,524.64	68,477.67	11,022,530.22	-	-
1,807.34	4,001.71	438.12	71,343.62	11,615.62	138,367.92	34,803.02	805.03
84,557,602.79	**224,258,013.26**	**20,449,279.35**	**1,798,203,273.65**	**419,565,914.09**	**3,199,688,185.84**	**338,419,434.91**	**6,060,022.38**

The accompanying notes form an integral part of these financial statements

	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR
	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
Assets	**58,897,061.11**	**97,237,588.71**	**166,336,687.15**	**55,461,861.38**
Securities portfolio at market value	58,463,133.81	70,809,473.83	166,234,095.51	55,200,797.81
Acquisition cost	*57,373,847.34*	*68,433,419.80*	*162,330,021.12*	*54,732,428.74*
Unrealised gain/loss on the securities portfolio	*1,089,286.47*	*2,376,054.03*	*3,904,074.39*	*468,369.07*
Cash at banks and liquidities	2,775.50	5,352.09	5,274.03	5,460.46
Receivable on securities lending	-	-	-	-
Receivable on swap	425,388.92	12,096,316.31	-	255,603.11
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	7.09	8.29	-
Dividends receivable	5,762.88	14,826.03	97,309.32	-
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	-	14,311,613.36	-	-
Receivable on subscriptions	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	-	-	-
Other assets	-	-	-	-
Liabilities	**857,935.99**	**26,974,985.61**	**1,093,474.37**	**948,636.79**
Bank overdrafts	-	-	171.77	9.52
Payable on purchase of securities	425,383.60	14,335,090.13	-	255,599.92
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	388,473.69	496,372.33	907,552.95	643,018.29
Management fees	26,509.53	30,120.96	48,446.87	27,615.95
Administration fees	10,603.89	23,170.01	37,266.86	21,243.01
Payable on securities lending	-	-	-	-
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	5,762.88	12,087,308.12	97,309.32	-
Other liabilities	1,202.40	2,924.06	2,726.60	1,150.10
Net asset value	**58,039,125.12**	**70,262,603.10**	**165,243,212.78**	**54,513,224.59**

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD
31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 USD	31/03/23 EUR
481,305,428.94	**570,136,329.45**	**137,746,718.36**	**211,328,868.58**	**305,296,250.73**	**693,591,110.75**	**695,088,824.32**	**2,382,703,038.57**
463,074,769.83	539,308,932.62	135,245,740.98	209,066,974.54	293,916,481.99	678,879,635.48	688,204,867.90	2,332,148,473.62
456,019,596.75	*543,927,268.83*	*133,349,600.35*	*191,277,975.81*	*266,237,167.48*	*554,714,069.83*	*672,288,168.61*	*2,268,483,546.93*
7,055,173.08	*-4,618,336.21*	*1,896,140.63*	*17,788,998.73*	*27,679,314.51*	*124,165,565.65*	*15,916,699.29*	*63,664,926.69*
16,945.96	37,148.05	4,484.86	9,539.49	18,406.28	58,973.08	57,263.72	279,226.46
-	-	-	-	-	-	-	-
17,681,836.05	15,401,970.11	19.27	2,130,862.03	1,689,410.68	85.69	-	274.84
-	-	-	-	-	-	-	-
17.15	59.76	-	15.95	27.46	-	105.65	-
-	72,605.25	89,649.63	121,476.57	170,532.81	612,046.50	-	2,828,557.77
-	-	-	-	-	-	-	-
531,859.95	15,315,613.66	1,541,531.32	-	9,501,336.62	6,855,332.80	5,257,087.66	21,987,512.03
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	865,292.30	-	-	7,185,037.20	1,569,499.39	25,458,993.85
-	-	-	-	-	-	-	-
-	-	-	-	54.89	-	-	-
21,752,952.93	**36,137,384.26**	**1,888,914.15**	**3,311,727.39**	**12,553,835.82**	**7,951,079.78**	**5,501,586.84**	**27,021,053.83**
-	624.86	3.00	-	95.89	-	-	128.92
18,213,462.72	5,222,071.04	-	2,130,835.41	11,190,489.09	-	-	-
-	15,367,950.00	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,322,004.11	4,998,703.92	-	926,959.16	1,010,999.50	-	-	-
115,886.67	185,388.72	223,759.73	76,699.54	104,812.84	310,950.32	93,337.77	1,554,237.73
89,143.52	142,606.67	31,965.70	51,133.05	69,875.23	172,750.16	116,672.26	555,084.90
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	10,199,912.06	1,631,180.95	121,476.57	170,532.81	7,467,379.30	5,257,021.65	24,816,069.80
12,455.91	20,126.99	2,004.77	4,623.66	7,030.46	-	34,555.16	95,532.48
459,552,476.01	**533,998,945.19**	**135,857,804.21**	**208,017,141.19**	**292,742,414.91**	**685,640,030.97**	**689,587,237.48**	**2,355,681,984.74**

The accompanying notes form an integral part of these financial statements

	AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ-100
	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
Assets	**83,000,310.70**	**437,353,484.07**	**103,129,692.34**	**1,492,317,977.52**
Securities portfolio at market value	82,380,464.28	435,712,038.42	102,803,453.65	1,444,013,739.23
Acquisition cost	*81,088,306.37*	*417,776,065.01*	*100,407,240.59*	*1,392,280,616.60*
Unrealised gain/loss on the securities portfolio	*1,292,157.91*	*17,935,973.41*	*2,396,213.06*	*51,733,122.63*
Cash at banks and liquidities	5,322.83	27,045.17	5,104.72	92,503.50
Receivable on securities lending	-	-	-	-
Receivable on swap	7.39	19.66	3.67	3,317,280.15
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	45.41	-	-
Dividends receivable	20,717.25	35,129.97	25,990.23	165,918.09
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	593,798.95	1,579,205.44	295,140.07	41,530,661.72
Receivable on subscriptions	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	3,197,874.83
Receivable on spot exchange	-	-	-	-
Other assets	-	-	-	-
Liabilities	**1,047,965.35**	**2,212,784.38**	**547,563.59**	**45,926,375.10**
Bank overdrafts	-	3,969.31	-	2.76
Payable on purchase of securities	-	-	-	44,014,684.60
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	357,531.44	229,285.28	108,536.89	-
Management fees	52,525.74	260,853.15	81,537.28	547,626.16
Administration fees	21,010.33	104,341.23	32,614.90	309,590.56
Payable on securities lending	-	-	-	-
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	614,516.20	1,614,335.41	321,130.30	998,108.70
Other liabilities	2,381.64	-	3,744.22	56,362.32
Net asset value	**81,952,345.35**	**435,140,699.69**	**102,582,128.75**	**1,446,391,602.42**

The accompanying notes form an integral part of these financial statements

AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
92,288,459.58	**147,924,171.36**	**6,536,890,026.52**	**154,581,211.62**	**614,741,741.99**	**15,295,530.34**	**31,888,305.65**	**407,598,310.78**
90,851,867.51	143,466,093.50	6,184,737,004.26	153,303,225.70	577,583,528.32	15,295,160.51	31,692,743.33	402,431,398.84
90,999,407.92	*136,116,549.15*	*5,999,476,045.53*	*150,990,825.53*	*572,479,960.50*	*14,816,825.84*	*32,290,804.68*	*394,880,341.69*
-147,540.41	*7,349,544.35*	*185,260,958.73*	*2,312,400.17*	*5,103,567.82*	*478,334.67*	*-598,061.35*	*7,551,057.15*
2,115.14	12,324.89	358,465.10	10,367.34	37,324.36	369.83	2,058.95	13,165.60
-	-	-	-	-	-	-	-
8.49	30.87	1,023,462.29	14.07	12,236,949.13	-	-	50,998.44
-	-	-	-	-	-	-	-
-	20.75	617.42	26.01	-	-	-	18.41
-	19,364.16	1,451,059.62	9,397.80	6,824.79	-	-	-
-	-	-	-	-	-	-	-
679,411.80	2,469,576.92	327,798,493.46	1,128,798.09	23,405,645.05	-	-	3,416,153.81
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
755,056.64	1,956,760.27	21,520,924.37	129,382.61	1,471,470.34	-	193,503.37	1,686,575.68
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
715,520.65	**2,623,117.67**	**333,133,422.77**	**1,202,186.11**	**35,980,694.02**	**195,569.79**	**27,009.57**	**3,808,595.57**
1,214.57	127.96	-	12.29	3.03	-	11.48	542.89
-	-	324,093,364.70	-	23,542,013.39	-	-	3,421,952.62
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	182,223.14	-	-
25,490.48	91,956.24	1,088,183.37	19,903.10	185,904.00	9,379.51	18,810.14	235,270.53
7,282.99	36,782.50	1,558,810.05	39,806.29	123,936.03	3,751.76	7,524.07	94,108.24
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
679,411.80	2,488,941.08	6,171,522.22	1,138,195.89	12,106,510.40	-	-	45,114.31
2,120.81	5,309.89	221,542.43	4,268.54	22,327.17	215.38	663.88	11,606.98
91,572,938.93	**145,301,053.69**	**6,203,756,603.75**	**153,379,025.51**	**578,761,047.97**	**15,099,960.55**	**31,861,296.08**	**403,789,715.21**

The accompanying notes form an integral part of these financial statements

	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL
	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 USD
Assets	**10,500,281.67**	**44,624,204.34**	**95,705,828.00**	**644,197,976.00**
Securities portfolio at market value	10,422,185.68	44,198,605.08	95,240,157.78	638,679,550.79
Acquisition cost	*11,919,856.01*	*41,264,427.18*	*85,254,384.99*	*637,916,099.26*
Unrealised gain/loss on the securities portfolio	*-1,497,670.33*	*2,934,177.90*	*9,985,772.79*	*763,451.53*
Cash at banks and liquidities	44,770.08	254,083.77	262,730.47	2,689,060.62
Receivable on securities lending	1,016.03	11,901.08	11,975.87	93,795.68
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	150.12	307.69	676.72	7,300.08
Dividends receivable	30,676.71	140,974.22	116,476.26	1,554,897.00
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	-	-	-	-
Receivable on subscriptions	-	-	-	1,106,480.00
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	1,483.05	12,110.09	15,160.00	41,577.14
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	-	-	-
Other assets	-	6,222.41	58,650.90	25,314.69
Liabilities	**28,459.79**	**16,009.04**	**34,071.34**	**3,464,777.13**
Bank overdrafts	25,532.30	5,044.19	12,260.00	46,143.91
Payable on purchase of securities	-	-	-	3,275,682.19
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	119.86	497.01	1,179.91	7,429.12
Administration fees	1,677.98	1,988.20	4,719.33	29,716.54
Payable on securities lending	58.64	4,296.19	4,472.92	32,835.02
Payable on spot exchange	-	-	-	2,741.95
Payable on purchase on swap	-	-	-	-
Other liabilities	1,071.01	4,183.45	11,439.18	70,228.40
Net asset value	**10,471,821.88**	**44,608,195.30**	**95,671,756.66**	**640,733,198.87**

The accompanying notes form an integral part of these financial statements

AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX MSCI EUROPE SRI PAB	AMUNDI INDEX MSCI JAPAN SRI PAB
31/03/23 JPY	31/03/23 GBP	31/03/23 USD	31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 JPY
42,457,286,395	**28,969,453.12**	**183,000,042.23**	**436,479,148.07**	**2,056,775,566.66**	**211,089,577.48**	**3,556,799,305.09**	**121,618,058,987**
41,491,646,131	28,781,187.07	182,385,362.25	433,858,038.75	2,038,618,992.25	210,247,472.06	3,506,450,382.64	119,295,061,224
39,202,096,312	*34,804,719.57*	*164,060,933.78*	*497,091,760.44*	*2,277,394,890.52*	*190,010,206.44*	*3,299,180,073.49*	*120,403,645,969*
2,289,549,819	*-6,023,532.50*	*18,324,428.47*	*-63,233,721.69*	*-238,775,898.27*	*20,237,265.62*	*207,270,309.15*	*-1,108,584,745*
45,996,185	74,543.07	342,945.75	1,177,439.97	6,739,121.65	496,811.16	26,250,888.06	1,106,269,176
6,719,604	14,255.31	10,779.95	-	-	-	488.63	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
23	261.13	1,558.73	-	45,014.54	334.14	30,653.24	23,127
432,366,610	97,281.54	108,544.89	1,355,090.55	6,714,571.49	188,755.74	4,736,990.29	1,015,132,191
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
473,985,212	-	135,922.61	-	4,438,659.23	26,585.72	17,611,424.47	16,523,002
-	-	-	-	-	-	209,832.81	140,428,267
6,533,750	1,925.00	14,612.50	88,578.80	219,207.50	30,850.00	1,145,743.90	44,622,000
-	-	-	-	-	-	-	-
-	-	315.55	-	-	-	17,066.55	-
38,880	-	-	-	-	98,768.66	345,834.50	-
471,226,271	**10,580.62**	**96,284.13**	**368,562.92**	**17,066,794.12**	**115,266.98**	**22,448,899.43**	**115,808,791**
-	-	5,950.00	87,818.80	11,655,572.89	30,880.45	951,952.02	57,377,637
462,051,230	-	-	-	-	-	19,670,074.49	-
-	-	55,163.88	-	4,058,972.12	-	211,931.49	532,328
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
447,039	354.05	2,128.75	128,183.54	635,070.36	28,578.23	460,087.75	16,541,518
1,788,128	1,416.19	8,515.39	102,546.87	487,498.46	51,960.35	750,674.99	27,594,037
2,368,915	5,033.03	3,804.62	-	36.69	-	171.02	-
-	-	-	-	10,167.82	-	-	-
-	-	-	-	-	-	-	-
4,570,959	3,777.35	20,721.49	50,013.71	219,475.78	3,847.95	404,007.67	13,763,271
41,986,060,124	**28,958,872.50**	**182,903,758.10**	**436,110,585.15**	**2,039,708,772.54**	**210,974,310.50**	**3,534,350,405.66**	**121,502,250,196**

The accompanying notes form an integral part of these financial statements

	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	AMUNDI INDEX MSCI USA SRI PAB	AMUNDI INDEX MSCI WORLD SRI PAB	AMUNDI MSCI UK IMI SRI PAB
	31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 EUR
Assets	**822,421,700.17**	**5,599,578,402.51**	**3,930,099,198.31**	**184,573,265.85**
Securities portfolio at market value	815,597,735.87	5,565,890,424.80	3,846,751,223.51	182,827,860.17
Acquisition cost	*840,607,637.86*	*5,410,923,670.86*	*3,756,166,272.19*	*186,633,190.41*
Unrealised gain/loss on the securities portfolio	*-25,009,901.99*	*154,966,753.94*	*90,584,951.32*	*-3,805,330.24*
Cash at banks and liquidities	5,062,864.64	25,820,368.64	40,257,112.84	777,160.60
Receivable on securities lending	2,773.24	48.23	354.71	-
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	1,824.19	45,873.93	32,229.76	2,003.18
Dividends receivable	1,413,618.65	4,666,791.57	4,571,437.80	818,057.10
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	-	-	14,499,317.17	-
Receivable on subscriptions	279,088.88	834,766.79	14,507,163.41	111,226.79
Unrealised net appreciation on forward foreign exchange contracts	-	1,816,216.05	8,724,902.45	-
Unrealised net appreciation on financial futures	62,930.35	503,912.50	648,867.05	36,958.01
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	864.35	-	106,589.61	-
Other assets	-	-	-	-
Liabilities	**4,491,749.83**	**7,217,933.84**	**41,153,919.79**	**166,530.18**
Bank overdrafts	-	4,303,626.52	12,849,587.08	20,059.03
Payable on purchase of securities	3,695,487.51	-	14,499,317.17	-
Payable on redemptions	35,687.37	302,813.58	12,079,577.47	57,972.37
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	460,591.08	779,509.20	488,347.72	23,271.12
Administration fees	202,353.31	1,204,100.92	818,932.37	43,808.00
Payable on securities lending	970.63	16.88	124.16	-
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	-	-	-	-
Other liabilities	96,659.93	627,866.74	418,033.82	21,419.66
Net asset value	**817,929,950.34**	**5,592,360,468.67**	**3,888,945,278.52**	**184,406,735.67**

The accompanying notes form an integral part of these financial statements

AMUNDI DAX 50 ESG	AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADER SELECT	AMUNDI MSCI CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING EX CHINA ESG LEADER SELECT	AMUNDI MSCI EMERGING ESG LEADERS	AMUNDI MSCI EMU ESG LEADERS SELECT
31/03/23 EUR	31/03/23 USD	31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 USD	31/03/23 USD	31/03/23 EUR
16,641,878.81	**3,126,981,502.06**	**564,791,682.09**	**364,383,283.22**	**216,894,790.13**	**260,064,605.28**	**1,506,658,413.85**	**2,133,044,578.25**
16,581,682.66	3,086,554,635.90	560,529,452.25	361,683,886.39	216,284,108.22	256,451,826.51	1,490,216,063.10	2,120,841,277.50
16,767,610.22	*3,016,326,699.54*	*555,686,656.50*	*400,476,570.17*	*246,315,568.08*	*304,115,388.39*	*1,634,211,433.50*	*1,908,155,284.12*
-185,927.56	*70,227,936.36*	*4,842,795.75*	*-38,792,683.78*	*-30,031,459.86*	*-47,663,561.88*	*-143,995,370.40*	*212,685,993.38*
55,487.25	22,432,897.90	2,375,232.45	1,132,464.74	591,903.59	2,698,236.13	8,774,063.37	350,571.95
1,715.27	-	71,584.67	317.06	-	-	-	1,088.95
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
169.34	33,191.13	3,745.63	405.64	402.78	6,198.90	24,192.89	7,061.50
504.29	2,143,946.26	1,668,326.06	652,640.44	532.57	823,944.94	3,566,875.78	2,592,960.30
-	-	-	-	-	-	-	-
-	-	-	808,487.74	-	-	3,698,397.55	-
-	11,400,342.89	-	61,168.88	-	-	-	7,524,724.85
-	4,143,844.92	-	-	-	-	-	-
2,320.00	229,755.00	141,640.00	43,776.83	17,842.97	84,398.80	362,156.80	141,480.00
-	-	-	-	-	-	-	-
-	42,888.06	-	127.53	-	-	16,664.36	-
-	-	1,701.03	7.97	-	-	-	1,585,413.20
8,520.28	**24,701,789.55**	**498,307.29**	**1,211,466.60**	**232,333.43**	**317,250.18**	**4,700,986.31**	**3,968,814.76**
992.00	10,307,204.71	275,866.98	32,056.48	11,203.45	61,142.45	405,406.11	1,450,553.12
-	11,447,273.95	-	-	-	-	3,698,397.55	-
-	1,541,659.48	-	927,214.66	-	-	-	1,166,022.31
-	-	-	-	-	-	-	23,788.28
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,004.58	452,927.07	57,074.74	115,465.38	112,295.70	130,878.96	165,402.61	593,356.18
4,018.24	613,703.01	103,772.25	92,372.40	49,909.25	58,168.40	306,492.02	475,948.37
600.33	-	25,054.68	110.98	-	-	-	381.13
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,905.13	339,021.33	36,538.64	44,246.70	58,925.03	67,060.37	125,288.02	258,765.37
16,633,358.53	**3,102,279,712.51**	**564,293,374.80**	**363,171,816.62**	**216,662,456.70**	**259,747,355.10**	**1,501,957,427.54**	**2,129,075,763.49**

The accompanying notes form an integral part of these financial statements

	AMUNDI MSCI EUROPE ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT
	31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 EUR
Assets	**83,905,567.14**	**2,050,617,515.34**	**642,307,409.13**	**44,065,146.17**
Securities portfolio at market value	83,058,117.79	2,015,726,889.76	638,245,334.91	43,919,458.97
Acquisition cost	*77,803,308.74*	*1,970,303,265.53*	*674,911,079.35*	*43,365,018.22*
Unrealised gain/loss on the securities portfolio	*5,254,809.05*	*45,423,624.23*	*-36,665,744.44*	*554,440.75*
Cash at banks and liquidities	489,205.31	31,881,966.72	2,394,264.45	115,153.15
Receivable on securities lending	-	-	-	3,748.23
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	566.63	48,759.51	11,165.19	222.60
Dividends receivable	308,753.08	1,493,245.71	1,075,812.54	22,031.30
Interest receivable on securities	-	-	-	-
Receivable on sales of securities	-	-	-	-
Receivable on subscriptions	-	216,224.93	438,265.58	-
Unrealised net appreciation on forward foreign exchange contracts	-	946,936.21	-	-
Unrealised net appreciation on financial futures	27,385.77	303,492.50	110,675.02	4,530.00
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	4.51	-	4,167.53	-
Other assets	21,534.05	-	27,723.91	1.92
Liabilities	**68,829.30**	**21,497,599.94**	**256,125.80**	**17,988.77**
Bank overdrafts	29,866.33	9,079,330.00	45,954.81	1,800.00
Payable on purchase of securities	-	10,842,245.25	-	-
Payable on redemptions	-	783,236.85	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	5,528.85	116,860.07	49,381.99	3,710.68
Administration fees	22,115.10	449,418.43	87,853.08	8,931.45
Payable on securities lending	-	-	-	1,313.74
Payable on spot exchange	-	3,363.81	-	-
Payable on purchase on swap	-	-	-	-
Other liabilities	11,319.02	223,145.53	72,935.92	2,232.90
Net asset value	**83,836,737.84**	**2,029,119,915.40**	**642,051,283.33**	**44,047,157.40**

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB
31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 USD	31/03/23 EUR
7,630,836.01	**20,724,522.45**	**34,619,497.03**	**48,542,251.35**	**1,685,940,770.40**	**1,682,424,714.29**	**329,347,861.50**	**93,655,032.57**
7,528,441.11	20,689,744.28	34,161,723.17	48,204,773.63	1,674,750,087.71	1,671,036,721.14	327,203,040.02	91,577,196.40
6,865,093.05	*20,542,266.59*	*32,693,884.29*	*44,286,882.05*	*1,476,074,366.55*	*1,622,186,246.89*	*356,553,153.47*	*93,403,685.19*
663,348.06	*147,477.69*	*1,467,838.88*	*3,917,891.58*	*198,675,721.16*	*48,850,474.25*	*-29,350,113.45*	*-1,826,488.79*
60,325.13	23,512.28	255,026.26	84,497.93	5,476,869.69	4,522,421.17	709,543.08	335,197.94
2,757.34	74.76	3,320.05	8,681.54	196,273.65	312,291.51	10,012.28	3,013.42
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
141.84	63.77	683.19	84.09	10,387.84	4,215.48	2,038.80	-
34,655.93	11,127.36	57,190.63	134,467.77	2,961,973.36	6,246,734.16	1,114,397.03	120,548.81
-	-	-	-	-	-	-	-
-	-	-	-	2,315,845.33	-	126,428.74	-
-	-	135,584.69	65,499.89	31,578.09	-	150,451.55	1,602,788.27
-	-	-	-	-	-	-	-
2,650.00	-	4,625.24	7,990.00	57,864.52	302,330.83	31,950.00	15,200.00
-	-	-	-	-	-	-	-
-	-	1,092.90	-	6,379.00	-	-	1,087.73
1,864.66	-	250.90	36,256.50	133,511.21	-	-	-
8,008.69	**8,916.57**	**12,008.31**	**49,132.70**	**9,444,846.53**	**2,610,470.78**	**238,969.47**	**1,721,155.20**
2,070.00	-	4,254.31	19,533.44	30,491.78	1,856,831.41	44,680.95	12,320.00
-	-	-	-	686,777.99	-	-	789,502.49
-	-	-	-	7,628,159.25	-	56,878.03	888,468.55
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
718.35	1,271.71	3,285.29	9,860.78	352,358.50	66,186.49	25,867.21	18,593.72
2,872.94	5,086.58	1,449.96	10,434.78	426,149.96	352,678.56	73,240.91	10,230.17
965.55	26.16	1,164.93	3,139.07	70,721.57	109,306.24	3,504.30	1,054.61
-	-	-	41.03	-	1,270.73	1,764.30	-
-	-	-	-	-	-	-	-
1,381.85	2,532.12	1,853.82	6,123.60	250,187.48	224,197.35	33,033.77	985.66
7,622,827.32	**20,715,605.88**	**34,607,488.72**	**48,493,118.65**	**1,676,495,923.87**	**1,679,814,243.51**	**329,108,892.03**	**91,933,877.37**

The accompanying notes form an integral part of these financial statements

	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB
	31/03/23 USD	31/03/23 EUR	31/03/23 USD	31/03/23 EUR
Assets	**189,906,042.17**	**8,239,465.30**	**515,898,516.46**	**30,198,809.74**
Securities portfolio at market value	188,316,935.50	7,625,672.14	513,337,486.55	29,718,879.16
Acquisition cost	*189,849,895.83*	*7,312,368.16*	*521,276,491.97*	*31,737,489.30*
Unrealised gain/loss on the securities portfolio	*-1,532,960.33*	*313,303.98*	*-7,939,005.42*	*-2,018,610.14*
Cash at banks and liquidities	466,816.40	71,826.38	1,601,747.06	166,854.94
Receivable on securities lending	713.71	1,822.80	43,057.60	-
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	-	100.15	1,147.28	340.68
Dividends receivable	1,115,095.28	18,570.26	880,911.06	-
Interest receivable on securities	-	-	-	312,734.96
Receivable on sales of securities	-	2,072.56	-	-
Receivable on subscriptions	-	516,662.75	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	6,481.28	1,910.00	34,166.91	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	827.09	-	-
Other assets	-	1.17	-	-
Liabilities	**50,909.57**	**565,039.34**	**1,890,383.34**	**215,923.39**
Bank overdrafts	23.13	1,910.00	24,271.80	-
Payable on purchase of securities	-	558,992.23	1,530,297.55	200,327.76
Payable on redemptions	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	38,715.23	947.51	121,139.12	2,850.40
Administration fees	11,912.39	1,722.74	140,252.11	8,144.01
Payable on securities lending	258.82	638.39	15,074.26	-
Payable on spot exchange	-	-	1,327.45	-
Payable on purchase on swap	-	-	-	-
Other liabilities	-	828.47	58,021.05	4,601.22
Net asset value	**189,855,132.60**	**7,674,425.96**	**514,008,133.12**	**29,982,886.35**

The accompanying notes form an integral part of these financial statements

AMUNDI EURO CORP 0-1Y ESG	AMUNDI GLOBAL AGG SRI	AMUNDI GLOBAL AGG SRI 1-5	AMUNDI GLOBAL CORP SRI 1- 5Y	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI
31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 USD
138,408,624.49	**357,977,841.42**	**325,036,381.90**	**717,639,272.75**	**3,544,778,677.17**	**1,063,412,270.94**	**2,394,953,359.35**	**2,133,149,050.72**
136,506,047.77	203,206,588.14	181,143,447.30	422,523,422.02	3,501,576,284.21	1,052,251,240.45	2,359,090,506.24	1,230,139,568.78
136,379,796.45	*206,615,273.72*	*178,424,383.50*	*443,832,940.27*	*3,738,259,541.14*	*1,152,162,518.15*	*2,411,780,638.93*	*1,293,936,709.08*
126,251.32	*-3,408,685.58*	*2,719,063.80*	*-21,309,518.25*	*-236,683,256.93*	*-99,911,277.70*	*-52,690,132.69*	*-63,797,140.30*
926,856.09	143,481,589.39	140,199,522.21	285,087,851.25	10,764,532.11	2,514,096.83	11,477,501.25	866,607,738.81
-	-	-	2.26	42.87	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,066.68	5,518.11	13,590.22	15,709.78	8,717.95	4,413.06	3,168.13	46,015.43
-	-	-	-	-	-	-	-
968,950.91	1,443,938.53	1,006,964.32	3,662,711.74	32,364,036.99	8,635,628.64	19,016,573.20	12,771,391.19
-	-	-	306,554.63	-	-	5,242,395.13	-
-	7,492,487.31	-	2,695.83	65,063.04	-	123,215.40	762,605.18
-	2,326,801.68	2,663,818.59	6,040,325.24	-	6,891.96	-	22,821,100.13
-	-	9,039.26	-	-	-	-	-
-	-	-	-	-	-	-	-
4,703.04	20,918.26	-	-	-	-	-	631.20
-	-	-	-	-	-	-	-
42,003.20	**149,559,625.22**	**137,324,332.76**	**281,856,654.64**	**18,133,658.35**	**1,072,753.85**	**8,088,113.35**	**855,811,719.62**
-	142,014,837.95	137,261,147.06	281,626,077.81	6,194,282.24	547,567.23	72,600.48	855,079,970.40
-	7,472,003.62	-	-	10,478,666.02	-	-	-
-	-	-	234.89	21,934.36	-	7,265,963.78	92,723.44
-	-	-	-	21,703.03	-	199.11	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
12,180.89	14,006.77	12,572.37	73,145.28	245,892.46	99,716.32	38,544.12	132,766.84
13,851.12	41,704.67	29,745.54	79,102.55	737,629.56	284,682.17	433,860.91	343,551.42
-	-	-	-	10.87	-	-	-
-	-	-	-	82.89	-	-	-
-	-	-	-	-	-	-	-
15,971.19	17,072.21	20,867.79	78,094.11	433,456.92	140,788.13	276,944.95	162,707.52
138,366,621.29	**208,418,216.20**	**187,712,049.14**	**435,782,618.11**	**3,526,645,018.82**	**1,062,339,517.09**	**2,386,865,246.00**	**1,277,337,331.10**

The accompanying notes form an integral part of these financial statements

	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI CHINA CNY BONDS	AMUNDI INDEX EURO CORP BBB 1-5	AMUNDI INDEX GLOBAL AGG 500M
	31/03/23 EUR	31/03/23 USD	31/03/23 EUR	31/03/23 USD
Assets	**81,820,780.79**	**19,940,156.85**	**348,553,726.01**	**3,775,649,978.32**
Securities portfolio at market value	81,662,022.72	18,979,206.86	342,273,373.53	2,162,679,820.40
Acquisition cost	*75,531,844.19*	*18,327,262.53*	*356,196,289.93*	*2,452,115,206.28*
Unrealised gain/loss on the securities portfolio	*6,130,178.53*	*651,944.33*	*-13,922,916.40*	*-289,435,385.88*
Cash at banks and liquidities	112,059.89	113,775.16	2,618,439.34	1,595,219,807.92
Receivable on securities lending	11,153.37	-	41,161.87	90,392.66
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	38,045.75
Bank interests	464.06	1.21	727.41	1,015,219.33
Dividends receivable	27,306.08	-	-	-
Interest receivable on securities	-	235,275.07	3,395,596.31	15,178,969.21
Receivable on sales of securities	-	611,898.55	-	-
Receivable on subscriptions	-	-	224,427.55	1,427,720.32
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	7,740.00	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	-	-	-
Other assets	34.67	-	-	2.73
Liabilities	**48,932.23**	**555,554.71**	**185,794.10**	**1,586,228,035.21**
Bank overdrafts	7,770.00	-	-	1,328,416,288.18
Payable on purchase of securities	-	547,610.96	-	252,648,692.07
Payable on redemptions	-	-	1,939.64	31,040.46
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	4,472,614.93
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	10,391.58	3,404.43	59,669.16	84,497.46
Administration fees	18,893.83	4,539.32	75,162.50	270,332.21
Payable on securities lending	3,971.51	-	14,395.79	31,644.10
Payable on spot exchange	-	-	-	503.82
Payable on purchase on swap	-	-	-	-
Other liabilities	7,905.31	-	34,627.01	272,421.98
Net asset value	**81,771,848.56**	**19,384,602.14**	**348,367,931.91**	**2,189,421,943.11**

The accompanying notes form an integral part of these financial statements

AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI FLOATING RATE EURO CORPORATE ESG	AMUNDI FLOATING RATE USD CORPORATE ESG
31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 USD
65,583,232.11	**55,743,056.66**	**1,275,331,653.49**	**4,036,160,583.11**	**63,300,006.22**	**196,813,918.20**	**942,810,161.17**	**1,309,312,402.60**
45,787,810.50	53,076,551.08	1,263,396,189.46	2,442,643,862.67	62,521,926.66	193,542,169.77	932,513,808.85	825,737,787.73
48,775,730.09	*53,717,048.10*	*1,448,289,679.40*	*2,716,568,585.99*	*65,576,959.93*	*200,959,877.94*	*937,284,759.70*	*832,738,970.36*
-2,987,919.59	*-640,497.02*	*-184,893,489.94*	*-273,924,723.32*	*-3,055,033.27*	*-7,417,708.17*	*-4,770,950.85*	*-7,001,182.63*
19,102,202.95	2,620,765.60	213,909.15	1,547,292,696.92	180,993.67	654,791.15	6,532,419.17	466,223,372.68
11,053.09	256.60	156,652.66	199,891.99	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
43.61	-	683.39	-	262.82	1,577.42	18,364.95	83,935.41
-	-	-	-	-	-	-	-
98,810.56	29,828.58	11,535,280.15	14,540,371.14	596,823.07	2,615,379.86	3,745,568.20	5,967,986.48
-	-	-	-	-	-	-	-
-	-	28,938.68	518,645.08	-	-	-	-
583,311.40	-	-	30,965,067.14	-	-	-	11,299,320.30
-	-	-	-	-	-	-	-
-	15,654.80	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	48.17	-	-	-	-
19,143,579.66	**1,305,496.09**	**518,872.94**	**1,543,427,383.70**	**32,882.74**	**230,250.57**	**3,309,320.91**	**447,313,885.16**
19,119,085.23	-	-	1,541,441,411.26	-	-	2,565,176.39	446,426,889.48
-	-	-	15.54	-	-	-	-
-	-	44,032.17	684,164.14	-	-	-	-
-	-	-	-	-	-	19,483.20	-
-	1,273,968.75	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,281.28	4,282.83	51,244.30	441,739.04	15,327.94	165,790.35	205,183.44	247,552.26
8,312.73	12,236.71	204,371.16	496,901.22	10,218.63	38,050.23	168,972.67	180,429.52
3,868.55	89.82	54,828.42	69,962.12	-	-	-	-
-	-	-	848.83	-	-	-	-
-	-	-	-	-	-	-	-
10,031.87	14,917.98	164,396.89	292,341.55	7,336.17	26,409.99	350,505.21	459,013.90
46,439,652.45	**54,437,560.57**	**1,274,812,780.55**	**2,492,733,199.41**	**63,267,123.48**	**196,583,667.63**	**939,500,840.26**	**861,998,517.44**

The accompanying notes form an integral part of these financial statements

	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
	31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR
Assets	**160,580,245.22**	**1,806,369,477.86**	**512,264,233.86**	**326,498,429.69**
Securities portfolio at market value	91,833,351.53	965,694,041.45	445,764,649.71	318,451,143.02
Acquisition cost	*99,091,823.08*	*987,153,656.07*	*489,890,372.99*	*355,290,369.19*
Unrealised gain/loss on the securities portfolio	*-7,258,471.55*	*-21,459,614.62*	*-44,125,723.28*	*-36,839,226.17*
Cash at banks and liquidities	572,968.58	825,562,703.76	420,736.29	132,364.27
Receivable on securities lending	1,238.43	-	37,986.58	52,565.03
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	2,125.43	15,612.25	1,797.93	1,878.06
Dividends receivable	-	-	-	-
Interest receivable on securities	1,556,473.92	2,525,257.59	4,185,063.35	2,951,729.31
Receivable on sales of securities	66,614,087.33	-	-	-
Receivable on subscriptions	-	90,182.54	61,854,000.00	4,908,750.00
Unrealised net appreciation on forward foreign exchange contracts	-	12,481,209.45	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	470.82	-	-
Other assets	-	-	-	-
Liabilities	**67,491,508.09**	**827,947,249.66**	**61,947,571.19**	**5,067,830.00**
Bank overdrafts	-	826,509,091.45	-	-
Payable on purchase of securities	-	-	61,778,277.94	4,904,123.78
Payable on redemptions	67,361,850.00	1,157,458.60	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	80,172.49	39,864.05	41,016.66	38,044.81
Administration fees	27,518.78	126,784.39	63,803.73	59,180.79
Payable on securities lending	433.45	-	20,234.95	18,397.84
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	-	-	-	-
Other liabilities	21,533.37	114,051.17	44,237.91	48,082.78
Net asset value	**93,088,737.13**	**978,422,228.20**	**450,316,662.67**	**321,430,599.69**

The accompanying notes form an integral part of these financial statements

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
31/03/23 EUR	31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
459,610,266.26	**98,508,876.32**	**64,689,463.85**	**22,066,713.35**	**1,085,407,058.94**	**1,423,724,100.60**	**120,901,990.05**	**1,227,704,964.12**
453,786,685.01	94,109,315.78	64,203,053.50	21,909,405.08	646,510,900.98	1,403,150,535.82	120,001,871.41	1,190,008,132.02
536,620,491.15	*97,194,107.13*	*64,950,828.84*	*22,105,885.94*	*655,846,620.69*	*1,466,039,450.09*	*120,313,724.60*	*1,367,272,915.88*
-82,833,806.14	*-3,084,791.35*	*-747,775.34*	*-196,480.86*	*-9,335,719.71*	*-62,888,914.27*	*-311,853.19*	*-177,264,783.86*
895,393.43	621,490.38	106,618.31	24,525.80	424,809,376.92	6,852,179.24	6,025.10	1,618,795.81
12,012.28	8,746.98	4,586.67	286.68	140,956.30	48,662.55	1,289.70	128,884.25
-	-	-	-	-	-	-	-
-	-	-	-	-	-	199,114.98	-
594.61	-	370.55	100.91	5,158.94	10,706.47	417.04	2,297.83
-	-	-	-	-	-	-	-
4,915,580.93	754,505.57	374,834.82	132,394.88	3,748,746.46	13,579,402.47	693,271.82	11,052,339.95
-	3,014,817.61	-	-	-	82,614.05	-	24,894,514.26
-	-	-	-	-	-	-	-
-	-	-	-	10,191,919.34	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
189,232.87	**3,056,320.06**	**27,974.47**	**8,676.24**	**423,431,356.57**	**1,199,804.50**	**42,142.12**	**25,135,520.46**
-	-	-	-	423,106,576.72	-	-	-
-	-	-	-	-	891,308.11	-	-
-	3,009,600.00	-	-	-	-	11,578.17	24,916,984.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
50,400.80	11,939.94	7,190.15	2,414.62	72,810.71	19,434.54	1,792.66	13,819.90
78,401.23	18,573.29	11,184.69	3,756.06	113,261.13	77,738.27	7,170.59	55,279.42
4,204.29	3,061.44	1,683.13	101.19	52,011.12	23,561.28	451.41	44,001.28
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
56,226.55	13,145.39	7,916.50	2,404.37	86,696.89	187,762.30	21,149.29	105,435.86
459,421,033.39	**95,452,556.26**	**64,661,489.38**	**22,058,037.11**	**661,975,702.37**	**1,422,524,296.10**	**120,859,847.93**	**1,202,569,443.66**

The accompanying notes form an integral part of these financial statements

	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US CORPORATES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y
	31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 USD
Assets	**37,987,886.21**	**57,573,429.50**	**4,932,472.16**	**89,808,665.55**
Securities portfolio at market value	37,668,267.11	49,905,856.00	4,896,560.66	49,320,629.74
Acquisition cost	*41,525,262.42*	*54,804,885.60*	*5,025,317.89*	*49,042,924.28*
Unrealised gain/loss on the securities portfolio	*-3,856,995.31*	*-4,899,029.60*	*-128,757.23*	*277,705.46*
Cash at banks and liquidities	78,466.83	625,758.72	3,723.25	38,054,672.45
Receivable on securities lending	2,297.49	-	249.94	1,948.27
Receivable on swap	-	-	-	-
Other interest receivable (incl loans / swaps)	-	-	-	-
Bank interests	162.66	2,107.38	4.80	1,392.52
Dividends receivable	-	-	-	-
Interest receivable on securities	238,692.12	535,807.86	31,933.51	153,677.05
Receivable on sales of securities	-	6,503,899.54	-	-
Receivable on subscriptions	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	2,276,345.52
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange	-	-	-	-
Other assets	-	-	-	-
Liabilities	**6,901.65**	**6,589,753.22**	**1,337.93**	**37,310,300.26**
Bank overdrafts	-	9.55	-	37,295,963.05
Payable on purchase of securities	-	-	-	-
Payable on redemptions	-	6,577,078.00	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees	415.08	784.38	79.24	3,496.15
Administration fees	1,660.37	3,137.41	316.77	3,383.75
Payable on securities lending	950.51	-	87.51	681.90
Payable on spot exchange	-	-	-	-
Payable on purchase on swap	-	-	-	-
Other liabilities	3,875.69	8,743.88	854.41	6,775.41
Net asset value	**37,980,984.56**	**50,983,676.28**	**4,931,134.23**	**52,498,365.29**

The accompanying notes form an integral part of these financial statements

AMUNDI SHORTDAX DAILY (-1X) INVERSE	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	Combined
31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
69,153,762.63	**83,426,992.06**	**104,867,162,396.61**
68,455,684.79	81,834,553.12	96,962,565,266.15
68,835,544.31	*79,786,790.39*	*96,100,206,615.80*
-379,859.52	*2,047,762.73*	*862,358,650.35*
71.20	-	6,306,730,232.41
-	-	3,999,146.38
8.70	799,191.22	72,081,589.38
-	-	234,133.39
-	-	1,756,146.71
-	-	123,601,912.16
-	172,359.82	181,789,701.65
697,997.94	620,887.90	847,917,462.85
-	-	165,404,297.81
-	-	121,767,144.36
-	-	8,659,533.39
-	-	65,888,741.67
-	-	239,699.46
-	-	4,527,388.84
2,293,913.17	**2,262,035.69**	**7,228,062,914.31**
-	1,306.01	5,755,164,491.33
-	1,420,079.12	1,103,728,627.36
-	-	153,445,729.72
-	-	4,181,897.66
-	-	1,172,597.66
1,576,910.50	827,687.06	48,597,188.04
11,300.04	6,481.75	17,751,393.30
5,650.01	6,481.75	20,204,848.57
-	-	1,395,759.65
-	-	21,181.51
697,997.94	-	112,217,186.70
2,054.68	-	10,182,012.82
66,859,849.46	**81,164,956.37**	**97,639,099,482.29**

The accompanying notes form an integral part of these financial statements

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AE of capitalisation	LU1437019307	1,306.888	EUR	121.74	116.46	121.02
Class IE of capitalisation	LU1437019133	249.903	EUR	16,219.22	15,495.81	16,062.38
Class RE of capitalisation	LU1437019216	641.640	EUR	122.12	116.71	121.03
Class UCITS ETF DR EUR of capitalisation	LU1602145119	72,344	EUR	510.0503	487.88	506.2143
Class UCITS ETF DR USD of capitalisation	LU1602145200	5,089	USD	554.1415	477.95	586.6742
Total Net Assets			**EUR**	**43,783,531.72**	**45,464,864.46**	**49,563,597.88**

AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A3E of capitalisation	LU1328852816	1,767.246	EUR	113.78	116.94	128.29
Class A3E of distribution	LU1328852733	5,015.000	EUR	94.72	100.50	112.74
Class A3U of distribution	LU1328852907	606.000	USD	90.44	86.45	114.79
Class AE of capitalisation	LU1328852659	60,242.879	EUR	116.78	120.14	132.02
Class AE of distribution	LU1328852493	26,970.287	EUR	94.64	100.30	112.55
Class AU of capitalisation	LU1328852220	1,614.934	USD	107.76	99.95	129.94
Class AU of distribution	LU1328852147	36.547	USD	90.28	86.20	114.42
Class I13E of capitalisation	LU1361118091	1.000	EUR	1,139.24	1,170.43	1,282.79
Class I13G of capitalisation	LU2573570582	1.0000	GBP	914.91	-	-
Class I13HG of capitalisation	LU1708330664	141,393.044	GBP	998.61	952.46	1,171.07
Class I14E of capitalisation	LU2244411349	13,970.439	EUR	1,148.39	1,179.78	1,293.12
Class I14G of capitalisation	LU1854486229	264,692.099	GBP	1,045.90	1,073.42	1,152.92
Class IC of capitalisation	LU1756362346	1,035.278	CHF	974.84	973.71	1,198.57
Class IC of distribution	LU1756362429	1.000	CHF	890.80	918.50	1,159.29
Class IE of capitalisation	LU1328851503	23,821.078	EUR	1,177.39	1,210.55	1,328.97
Class IE of distribution	LU1328851339	1.000	EUR	949.02	1,007.04	1,129.16
Class IG of capitalisation	LU1328851768	3.298	GBP	1,243.68	1,277.16	1,372.99
Class IG of distribution	LU1328851685	13.188	GBP	1,039.00	1,100.44	1,210.40
Class IHC of capitalisation	LU1756362692	5,990.565	CHF	947.30	915.76	1,140.51
Class IHG-EXF of distribution	LU2153615948	14,938.411	GBP	1,094.78	1,080.88	1,360.87
Class IU of capitalisation	LU1328851255	76,604.567	USD	1,220.76	1,131.75	1,469.87
Class IU of distribution	LU1328851172	1,584.929	USD	904.23	864.00	1,147.36
Class ME of capitalisation	LU1328851842	1.000	EUR	114.65	117.73	128.92
Class OE of capitalisation	LU1328852063	1.000	EUR	1,142.27	1,173.28	1,287.40
Class RE of capitalisation	LU1328853384	616.735	EUR	113.39	116.62	128.09
Class RE of distribution	LU1328853202	292.788	EUR	94.38	100.06	112.35
Class UCITS ETF DR of capitalisation	LU1437018838	4,045,148	EUR	57.13	58.78	64.54
Class UCITS ETF DR of distribution	LU1737652823	1,389,273	EUR	49.42	52.44	58.83
Total Net Assets			**EUR**	**942,668,272.15**	**795,635,959.17**	**957,619,920.01**

AMUNDI INDEX MSCI EMERGING MARKETS

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A12S of capitalisation	LU2420246139	12,920.818	SGD	124.24	117.56	-
Class A12U of capitalisation	LU2420245750	1.000	USD	94.76	82.99	-
Class A3E of capitalisation	LU1162503061	11,471.733	EUR	122.42	119.01	139.71
Class A3E of distribution	LU1162503145	156,860.631	EUR	103.53	103.96	124.70
Class A3U of distribution	LU1162503491	9,950.000	USD	103.62	93.74	133.08
Class AE of capitalisation	LU0996177134	589,302.477	EUR	145.83	141.98	167.19
Class AE of distribution	LU0996177217	5,693.936	EUR	123.52	123.75	148.44
Class AU of capitalisation	LU0996176912	30,064.677	USD	117.28	102.96	143.42
Class AU of distribution	LU0996177050	61.005	USD	97.35	87.87	124.73
Class I13E of capitalisation	LU2244411265	12,142.733	EUR	977.79	950.34	1,115.24
Class I13U of capitalisation	LU2200579410	444,189.965	USD	992.71	870.00	1,207.83
Class I13H1E of capitalisation	LU2310797779	2,133.456	EUR	740.48	660.09	971.82
Class I13SEK of capitalisation	LU1903509831	17,851,066.352	SEK	114.65	107.53	117.68
Class I14E of capitalisation	LU2244411182	135,812.389	EUR	977.52	950.13	1,115.11
Class I14G of capitalisation	LU1854486658	24,007.907	GBP	1,071.34	1,040.07	1,195.24
Class I14U of capitalisation	LU1854486732	-	USD	-	-	1,305.83
Class IE of capitalisation	LU0996175948	1,078,765.278	EUR	151.81	1,476.11	1,733.81
Class IE of distribution	LU0996176086	159.989	EUR	1,237.92	1,242.65	1,490.58
Class IG of capitalisation	LU0996176243	1.000	GBP	1,598.70	1,552.27	1,785.44
Class IG of distribution	LU0996176326	102.164	GBP	1,323.36	1,327.02	1,559.63
Class IU of capitalisation	LU0996175781	205,315.438	USD	1,201.19	1,053.17	1,463.46
Class IU of distribution	LU0996175864	1.000	USD	976.81	883.76	1,254.55
Class ME of capitalisation	LU0996176599	92.000	EUR	148.48	144.42	169.71
Class OE of capitalisation	LU0996176755	19,872.000	EUR	1,501.14	1,459.11	1,712.57
Class OE of distribution	LU0996176839	2.000	EUR	1,232.64	1,238.35	1,486.64
Class OU of capitalisation	LU0996176672	1.000	USD	1,189.99	1,042.60	1,446.36
Class RE of capitalisation	LU0996177308	60,455.108	EUR	148.65	144.57	169.90
Class RE of distribution	LU0996177480	2,522.451	EUR	123.37	123.80	148.49
Class UCITS ETF DR of capitalisation	LU1437017350	44,495,068	EUR	57.87	56.27	66.34
Class UCITS ETF DR of distribution	LU1737652583	10,058,294	EUR	45.65	45.82	55.16
Class UCITS ETF DR USD of distribution	LU2277591868	4,180,832	USD	35.61	32.20	45.67
Total Net Assets			**USD**	**4,858,730,290.93**	**3,944,701,327.11**	**5,914,155,875.42**

AMUNDI INDEX MSCI EUROPE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A3E of capitalisation	LU1327398894	21,024.028	EUR	167.91	140.73	158.13
Class A3E of distribution	LU1327398977	286.000	EUR	140.00	120.98	138.95
Class A3U of distribution	LU1327399272	0.002	USD	110.22	104.99	140.28
Class AE of capitalisation	LU0389811885	337,071.026	EUR	243.33	204.11	229.76
Class AE of distribution	LU0389811968	7,020.710	EUR	202.84	175.10	201.16
Class I13E of distribution	LU1732798928	131,989.121	EUR	1,227.32	1,060.82	1,218.30
Class I14E of capitalisation	LU1854486815	-	EUR	-	-	1,290.44
Class IE of capitalisation	LU0389811539	4,247,740.829	EUR	249.26	2,089.23	2,348.24
Class IE of distribution	LU0389811612	7,323.042	EUR	1,710.65	1,478.01	1,697.57
Class ME of capitalisation	LU0389811703	7,784.845	EUR	365.92	306.78	344.99
Class OE of capitalisation	LU0557865424	8,793.192	EUR	2,248.22	1,883.72	2,115.68
Class RE of capitalisation	LU0987205969	706,938.776	EUR	173.63	145.61	163.83
Class RE of distribution	LU0987206181	60.000	EUR	138.13	119.28	137.04
Class UCITS ETF DR of capitalisation	LU1437015735	19,366,439	EUR	79.81	67.04	75.19
Class UCITS ETF DR of distribution	LU1737652310	8,355,586	EUR	57.91	50.13	57.45
Total Net Assets			**EUR**	**3,492,379,154.95**	**2,938,309,804.66**	**3,047,395,380.47**

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A3E of capitalisation	LU1162502253	120.000	EUR	131.19	121.39	145.27
Class A3E of distribution	LU1162502337	860,137.660	EUR	122.07	115.44	140.50
Class A5E of capitalisation	LU2083144910	1.000	EUR	1.09	0.97	1.15
Class AE of capitalisation	LU0996180864	280,770.974	EUR	242.17	224.28	268.87
Class AE of distribution	LU0996180948	1,261.932	EUR	168.73	159.43	194.05
Class AK of capitalisation	LU2297533635	132,253.453	CZK	87.17	84.49	104.47
Class I14J of capitalisation	LU1854486906	520.149	JPY	128,156	116,251	126,768
Class IE of capitalisation	LU0996179858	745,422.372	EUR	108.92	100,801.95	120,658.43
Class IE of distribution	LU0996179932	20.323	EUR	1,356.28	1,282.55	1,560.96
Class IG of capitalisation	LU0996180195	4,593.586	GBP	2,080.23	1,922.70	2,254.12
Class IG of distribution	LU0996180278	109.820	GBP	1,806.18	1,706.15	2,034.43
Class IHC of capitalisation	LU1322783777	3,773.461	CHF	1,511.66	1,370.25	1,516.48
Class IHE of capitalisation	LU0996180351	24,857.719	EUR	1,861.79	1,678.73	1,854.28
Class IHU of capitalisation	LU1322783850	2,337.584	USD	1,791.86	1,593.32	1,729.31
Class IJ of capitalisation	LU0996179692	75,986.058	JPY	199,309	180,881	197,442
Class IJ of distribution	LU0996179775	4,096.311	JPY	173,170	160,479	178,095
Class ME of capitalisation	LU0996180435	2,758.364	EUR	193.69	179.30	214.72
Class OE of capitalisation	LU0996180609	291.085	EUR	1,960.79	1,813.91	2,169.60
Class OE of distribution	LU0996180781	1.000	EUR	1,689.98	1,598.77	1,946.16
Class OJ of capitalisation	LU0996180518	1.410	JPY	201,393	182,669	199,169
Class RE of capitalisation	LU0996181086	115,444.032	EUR	192.56	178.29	213.62
Class RE of distribution	LU0996181169	19.688	EUR	169.10	159.81	194.47
Class RHE of capitalisation	LU2469335967	6,511.411	EUR	108.01	97.43	-
Class UCITS ETF DR EUR of capitalisation	LU1602144732	773,404	EUR	218.83	202.82	243.48
Class UCITS ETF DR JPY of capitalisation	LU1602144815	72,333	JPY	31,641.62	28,759.05	31,483.91
Class UCITS ETF DR JPY of distribution	LU2300294746	1,090,401.000	JPY	6,209.02	-	-
Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2490201840	341,372.000	EUR	51.32	-	-
Total Net Assets			**JPY**	**102,002,607,210.00**	**86,343,215,633.00**	**114,416,801,048.00**

AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A3E of capitalisation	LU1327399355	22,686.000	EUR	223.42	215.33	220.88
Class A3E of distribution	LU1327399439	4,284.916	EUR	206.38	201.37	208.29
Class A5 EUR of capitalisation	LU2083145560	1.000	EUR	134.51	129.52	132.73
Class AE of capitalisation	LU0389812347	452,107.303	EUR	516.70	498.42	512.16
Class AE of distribution	LU0389812420	9,431.313	EUR	508.18	495.27	512.44
Class AHE of capitalisation	LU1049757120	308,324.591	EUR	180.63	160.25	199.98
Class AHK of capitalisation	LU1049757393	330,100.755	CZK	4,815.22	4,170.94	4,973.52
Class AK of capitalisation	LU2297533551	680,136.456	CZK	102.85	103.83	110.05
Class AU of capitalisation	LU0442407853	105,129.002	USD	401.52	349.23	424.54
Class AU of distribution	LU1049756585	14,669.050	USD	199.63	175.39	214.70
Class I15E of capitalisation	LU2451511443	147,821.309	EUR	916.35	882.81	-
Class IE of capitalisation	LU0389812008	1,390,190.153	EUR	529.30	5,101.93	5,234.68
Class IE of distribution	LU0389812180	5,565.579	EUR	4,397.98	4,290.62	4,438.27
Class IU of capitalisation	LU0442407697	57,883.373	USD	3,381.55	2,939.06	3,567.46
Class IU of distribution	LU1049756668	5,423.000	USD	199.91	175.80	215.16
Class IHE of capitalisation	LU1049757047	47,663.306	EUR	1,456.51	1,291.60	1,609.29
Class ME of capitalisation	LU0389812263	3,752.089	EUR	614.78	592.74	608.47
Class MU of capitalisation	LU1049756825	66,347.534	USD	216.57	188.28	228.64
Class OE of capitalisation	LU0557865770	1,730.179	EUR	4,307.77	4,150.71	4,255.51
Class OU of capitalisation	LU1049756742	1.000	USD	2,169.64	1,884.58	2,284.74
Class RU of capitalisation	LU0987206421	6,112.889	USD	237.58	206.60	251.02
Class RU of distribution	LU0987206694	10.000	USD	215.42	189.28	231.67
Class RHE of capitalisation	LU0987206777	54,983.798	EUR	129.23	114.62	142.95
Class RHE of distribution	LU0987206850	0.028	EUR	52.87	56.08	107.88
Class RHG of capitalisation	LU0987206934	2,135.422	GBP	189.05	166.40	205.87
Class RHG of distribution	LU0987207072	187,375.207	GBP	176.89	157.65	196.07
Class UCITS ETF DR of capitalisation	LU1437016543	3,631,091	EUR	101.39	97.73	100.27
Class UCITS ETF DR of distribution	LU1737653045	285,963	EUR	82.49	80.48	83.24
Total Net Assets			**USD**	**2,194,446,072.82**	**2,400,141,849.05**	**3,441,622,734.57**

AMUNDI INDEX MSCI WORLD

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A12E of capitalisation	LU2531807654	1.000	EUR	103.69	-	-
Class A12S of capitalisation	LU2420245917	26,988.345	SGD	133.49	121.82	-
Class A12U of capitalisation	LU2420245321	1.000	USD	101.75	85.99	-
Class AE of capitalisation	LU0996182563	1,927,495.872	EUR	245.95	230.82	243.88
Class AE of distribution	LU0996182647	47,775.934	EUR	215.90	205.84	219.83
Class AK of capitalisation	LU2297533395	1,116,753.631	CZK	101.39	99.59	108.54
Class AU of capitalisation	LU0996182308	61,611.659	USD	202.53	171.39	214.24
Class AU of distribution	LU0996182480	806.182	USD	170.15	146.20	184.73
Class I12E of capitalisation	LU2430581392	1.000	EUR	989.71	927.70	-
Class I13HE of capitalisation	LU2310798074	192,785.951	EUR	1,037.95	910.31	1,098.34
Class I13SK of capitalisation	LU1818750462	94,384,310.203	SEK	157.72	142.64	140.18
Class I14E of capitalisation	LU2244410960	429,638.057	EUR	1,277.41	1,197.34	1,261.95
Class I14G of distribution	LU2244411000	113,139.843	GBP	1,206.04	1,150.44	1,202.31
Class I15E of capitalisation	LU2451511369	37,701.883	EUR	937.21	878.69	-
Class IE of capitalisation	LU0996181599	130,438.605	EUR	2,586.45	2,426.15	2,560.91
Class IE of distribution	LU0996181672	6,715.218	EUR	2,160.66	2,061.32	2,201.15
Class IE-EXF of capitalisation	LU1437016626	3.806	EUR	1,078.93	1,012.01	1,067.3291
Class IG of capitalisation	LU0996181755	17.886	GBP	2,654.52	2,486.91	2,571.13
Class IG of distribution	LU0996181839	1,024.602	GBP	2,307.79	2,199.23	2,300.33
Class IU of capitalisation	LU0996181243	124,065.447	USD	1,963.60	1,660.84	2,073.95
Class IU of distribution	LU0996181326	144.000	USD	1,703.33	1,464.61	1,850.64
Class ME of capitalisation	LU0996181912	20,162.118	EUR	247.11	231.85	244.84
Class OE of distribution	LU0996182217	2.000	EUR	2,158.97	2,061.18	2,200.46
Class OU of capitalisation	LU0996182050	43,951.000	USD	1,977.27	1,671.78	2,086.04
Class RE of capitalisation	LU0996182720	170,817.283	EUR	247.10	231.84	244.84
Class RE of distribution	LU0996182993	153.031	EUR	216.17	206.16	220.16
Class UCITS ETF DR of capitalisation	LU1437016972	8,367,196	EUR	91.15	85.49	90.16
Class UCITS ETF DR of distribution	LU1737652237	7,048,642	EUR	72.22	68.90	73.52
Total Net Assets			**USD**	**5,152,594,087.92**	**4,231,380,109.25**	**3,964,808,355.27**

AMUNDI CAC 40 ESG

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR EUR of capitalisation	LU1681046931	7,034,488	EUR	115.29	89.47	100.08
Class UCITS ETF DR EUR of distribution	LU1681047079	1,651,178	EUR	72.72	58.06	66.22
Total Net Assets			**EUR**	**931,101,348.85**	**787,690,726.70**	**1,231,032,426.47**

AMUNDI EURO STOXX 50

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR EUR of capitalisation	LU1681047236	14,850,653	EUR	104.13	79.52	94.15
Class UCITS ETF DR EUR of distribution	LU1681047319	788,302	EUR	67.95	53.44	64.41
Class UCITS ETF DR USD of capitalisation	LU1681047400	97,830	USD	113.13	77.91	109.11
Total Net Assets			**EUR**	**1,610,148,293.67**	**1,680,319,577.02**	**2,303,924,325.59**

AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681039563	105,891	EUR	47.87	40.69	49.43
Total Net Assets			**EUR**	**5,068,731.48**	**4,751,487.81**	**6,894,546.60**

AMUNDI FTSE EPRA EUROPE REAL ESTATE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681039480	127,758	EUR	264.33	265.54	409.92
Class UCITS ETF EUR of distribution	LU1812091194	875,763	EUR	27.01	-	-
Total Net Assets			**EUR**	**57,424,728.06**	**31,084,955.66**	**44,766,710.63**

AMUNDI ITALY MIB ESG

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681037518	1,087,856	EUR	58.39	43.56	52.38
Total Net Assets			**EUR**	**63,514,532.25**	**42,361,169.36**	**75,684,103.85**

AMUNDI GLOBAL INFRASTRUCTURE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF of capitalisation	LU1589350310	1,039,107	EUR	63.71	61.04	63.00
Total Net Assets			**EUR**	**66,202,483.94**	**63,430,269.61**	**83,490,423.75**

AMUNDI JAPAN TOPIX

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681038169	51,117	CHF	73.42	66.49	73.02
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681037864	1,300,216	EUR	272.21	245.18	269.45
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681038086	33,064	GBP	78.03	69.77	75.80
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681037948	263,061	USD	85.75	76.12	81.96
Class UCITS ETF EUR of capitalisation	LU1681037609	3,312,201	EUR	87.96	81.23	96.42
Class UCITS ETF JPY of capitalisation	LU1681037781	1,293,155	JPY	12,720	11,519	12,469
Total Net Assets			**EUR**	**786,507,476.68**	**897,795,370.70**	**1,057,187,669.44**

AMUNDI JPX-NIKKEI 400

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681047665	38,463	CHF	96.33	86.73	95.39
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681039134	257,916	EUR	199.15	178.34	196.32
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681039308	6,348	GBP	210.87	187.49	204.07
Class UCITS ETF DAILY HEDGEG USD of capitalisation	LU1681039217	164,315	USD	225.63	199.13	214.72
Class UCITS ETF EUR of capitalisation	LU1681038912	485,254	EUR	148.16	136.23	162.49
Class UCITS ETF JPY of capitalisation	LU1681039050	221,227	JPY	21,421	19,315	21,009
Total Net Assets			**EUR**	**195,413,397.55**	**236,901,289.23**	**276,134,881.26**

AMUNDI MSCI BRAZIL

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF of capitalisation	LU1437024992	158,247	USD	42.18	42.66	41.15
Total Net Assets			**USD**	**6,675,604.57**	**6,751,495.42**	**6,511,746.05**

AMUNDI MSCI CHINA

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681043912	300,888	EUR	259.97	244.39	261.71
Class UCITS ETF USD of capitalisation	LU1681044050	24,376	USD	282.44	239.41	303.31
Total Net Assets			**EUR**	**84,557,602.79**	**75,038,457.99**	**73,425,720.31**

AMUNDI MSCI CHINA A II

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF of distribution	LU2572256746	1,446,734	USD	155.01	-	-
Total Net Assets			**USD**	**224,258,013.26**	**-**	**-**

AMUNDI MSCI EASTERN EUROPE EX RUSSIA

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681043755	66,754	EUR	235.20	180.93	294.89
Class UCITS ETF USD of capitalisation	LU1681043839	20,190	USD	255.54	177.25	341.76
Total Net Assets			**EUR**	**20,449,279.35**	**16,790,236.84**	**31,829,522.24**

AMUNDI MSCI EM ASIA

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681044480	34,198,632	EUR	32.15	30.72	36.91
Class UCITS ETF USD of capitalisation	LU1681044563	21,726,677	USD	34.93	30.10	42.78
Total Net Assets			**EUR**	**1,798,203,273.65**	**1,847,577,324.51**	**2,485,312,626.57**

AMUNDI MSCI EM LATIN AMERICA

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681045024	26,264,229	EUR	13.47	13.61	11.50
Class UCITS ETF USD of capitalisation	LU1681045297	4,881,323	USD	14.64	13.33	13.33
Total Net Assets			**EUR**	**419,565,914.09**	**266,775,842.25**	**215,886,036.47**

AMUNDI MSCI EMERGING MARKETS

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681045370	522,272,647	EUR	4.37	4.26	5.01
Class UCITS ETF USD of capitalisation	LU1681045453	209,357,456	USD	4.75	4.17	5.81
Total Net Assets			**EUR**	**3,199,688,185.84**	**2,788,799,444.98**	**3,819,762,571.75**

AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681044308	1,224,355	EUR	276.41	226.62	259.42
Total Net Assets			**EUR**	**338,419,434.91**	**200,772,697.29**	**165,737,533.33**

AMUNDI MSCI EUROPE EX UK

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR EUR of capitalisation	LU1681043326	154,101	EUR	39.33	32.42	37.86
Total Net Assets			**EUR**	**6,060,022.38**	**4,185,296.03**	**4,888,151.64**

AMUNDI MSCI EUROPE GROWTH

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681042435	204,727	EUR	283.50	237.81	284.14
Total Net Assets			**EUR**	**58,039,125.12**	**40,060,771.09**	**49,106,883.59**

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041973	458,163	EUR	153.36	131.71	132.36
Total Net Assets			**EUR**	**70,262,603.10**	**55,232,599.62**	**47,693,898.90**

AMUNDI MSCI EUROPE LOW SIZE FACTOR

	Isin	Number of shares 16/03/23	Currency	NAV per share 16/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of distribution	LU1681041544	207,267	EUR	116.45	100.36	130.12
Total Net Assets			**EUR**	**24,136,632.18**	**21,210,266.51**	**42,554,671.74**

AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041627	1,380,020	EUR	119.74	104.86	118.22
Total Net Assets			**EUR**	**165,243,212.78**	**155,788,961.63**	**221,611,245.04**

AMUNDI MSCI EUROPE MOMENTUM FACTOR

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041460	645,684	EUR	84.43	74.29	87.79
Total Net Assets			**EUR**	**54,513,224.59**	**195,100,966.95**	**440,554,141.55**

AMUNDI MSCI EUROPE QUALITY FACTOR

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041890	4,661,420	EUR	98.59	84.05	95.76
Total Net Assets			**EUR**	**459,552,476.01**	**404,013,181.13**	**806,152,324.36**

AMUNDI MSCI EUROPE VALUE FACTOR

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681042518	2,075,066	EUR	257.34	217.13	232.49
Total Net Assets			**EUR**	**533,998,945.19**	**462,157,929.66**	**726,001,509.10**

AMUNDI MSCI INDIA

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681043086	148,831	EUR	665.67	777.54	740.13
Class UCITS ETF USD of capitalisation	LU1681043169	55,262	USD	723.21	761.72	857.77
Total Net Assets			**EUR**	**135,857,804.21**	**141,074,074.51**	**182,212,873.23**

AMUNDI MSCI NORDIC

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681044647	368,454	EUR	564.57	474.04	565.37
Total Net Assets			**EUR**	**208,017,141.19**	**175,439,345.48**	**289,428,561.53**

AMUNDI MSCI SWITZERLAND

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF CHF of capitalisation	LU1681044993	14,927,194	CHF	9.82	8.99	408.90
Class UCITS ETF EUR of capitalisation	LU1681044720	14,654,094	EUR	9.90	9.32	378.23
Total Net Assets			**EUR**	**292,742,414.91**	**598,757,111.31**	**234,021,544.49**

AMUNDI MSCI USA

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681042864	1,020,198	EUR	482.27	464.68	476.32
Class UCITS ETF USD of capitalisation	LU1681042948	401,478	USD	523.97	455.23	552.03
Total Net Assets			**EUR**	**685,640,030.97**	**761,354,204.64**	**1,268,661,605.64**

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF of capitalisation	LU1589349734	8,556,771	USD	80.59	72.62	79.87
Total Net Assets			**USD**	**689,587,237.48**	**314,441,728.96**	**143,256,360.82**

AMUNDI MSCI WORLD

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681043599	5,751,472	EUR	398.65	374.15	393.88
Class UCITS ETF USD of capitalisation	LU1681043672	157,643	USD	433.10	366.54	456.49
Total Net Assets			**EUR**	**2,355,681,984.74**	**2,021,901,560.84**	**1,777,790,336.05**

AMUNDI MSCI WORLD ENERGY

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681046006	188,747	EUR	376.46	362.24	240.80
Class UCITS ETF USD of capitalisation	LU1681046188	28,945	USD	409.00	354.87	279.08
Total Net Assets			**EUR**	**81,952,345.35**	**90,823,270.96**	**93,429,676.71**

AMUNDI MSCI WORLD EX EUROPE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681045537	1,006,314	EUR	432.41	415.80	432.02
Class UCITS ETF USD of capitalisation	LU1681045610	-	USD	-	407.34	500.69
Total Net Assets			**EUR**	**435,140,699.69**	**402,354,581.83**	**392,095,933.63**

AMUNDI MSCI WORLD FINANCIALS

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681045883	460,793	EUR	201.80	196.57	206.97
Class UCITS ETF USD of capitalisation	LU1681045966	47,538	USD	219.25	192.57	239.87
Total Net Assets			**EUR**	**102,582,128.75**	**125,796,338.97**	**182,337,732.87**

AMUNDI NASDAQ-100

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681038599	1,878,966	EUR	316.23	267.60	365.60
Class UCITS ETF EUR of capitalisation	LU1681038243	5,187,310	EUR	136.87	125.88	141.67
Class UCITS ETF USD of capitalisation	LU1681038326	1,038,882	USD	148.71	123.32	164.19
Total Net Assets			**EUR**	**1,446,391,602.42**	**1,159,787,512.89**	**1,295,662,775.81**

AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF of distribution	LU2572256662	254,450	USD	391.00	-	-
Total Net Assets			**EUR**	**91,572,938.93**	**-**	**-**

AMUNDI RUSSELL 2000

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681038672	451,749	EUR	241.30	245.57	272.52
Class UCITS ETF USD of capitalisation	LU1681038839	150,403	USD	262.16	240.58	315.84
Total Net Assets			**EUR**	**145,301,053.69**	**141,164,730.40**	**189,714,234.22**

AMUNDI S&P 500

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681049109	9,957,311	EUR	100.76	88.93	108.13
Class UCITS ETF EUR of capitalisation	LU1681048804	32,412,910	EUR	72.64	69.73	69.84
Class UCITS ETF USD of capitalisation	LU1681049018	39,166,831	USD	78.92	68.31	80.94
Class UCITS ETF USD of distribution	LU2391437253	23,030	USD	44.19	38.81	-
Total Net Assets			**EUR**	**6,203,756,603.75**	**6,332,251,948.40**	**6,534,539,403.97**

AMUNDI S&P 500 BUYBACK

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681048127	343,930	EUR	221.42	214.24	210.09
Class UCITS ETF USD of capitalisation	LU1681048556	348,765	USD	240.56	209.88	243.49
Total Net Assets			**EUR**	**153,379,025.51**	**139,712,658.02**	**115,447,746.54**

AMUNDI S&P GLOBAL LUXURY

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681048630	2,362,929	EUR	210.41	174.23	195.31
Class UCITS ETF USD of capitalisation	LU1681048713	387,727	USD	228.59	170.69	226.36
Total Net Assets			**EUR**	**578,761,047.97**	**327,551,708.78**	**276,232,649.07**

AMUNDI SMART CITY

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU2037748345	275,037	EUR	54.90	51.23	62.58
Total Net Assets			**EUR**	**15,099,960.55**	**14,089,204.21**	**75,759,465.73**

AMUNDI SMART FACTORY

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU2037749822	484,548	EUR	65.75	58.88	78.40
Total Net Assets			**EUR**	**31,861,296.08**	**28,531,215.19**	**69,927,999.33**

AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF of capitalisation	LU1861132840	5,267,400	EUR	76.66	69.07	81.63
Total Net Assets			**EUR**	**403,789,715.21**	**335,143,553.39**	**329,400,687.19**

AMUNDI PRIME EMERGING MARKETS

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2300295123	646,182	USD	16.21	14.37	19.44
Total Net Assets			**USD**	**10,471,821.88**	**6,871,170.61**	**4,859,166.94**

AMUNDI PRIME EUROPE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2089238039	737,947	EUR	23.42	19.66	22.19
Class UCITS ETF DR of distribution	LU1931974262	1,064,777	EUR	25.66	22.23	25.65
Total Net Assets			**EUR**	**44,608,195.30**	**24,085,326.71**	**15,432,442.61**

AMUNDI PRIME EUROZONE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2089238112	2,154,250	EUR	23.57	18.62	22.54
Class UCITS ETF DR of distribution	LU1931974429	1,702,675	EUR	26.37	21.48	26.48
Total Net Assets			**EUR**	**95,671,756.66**	**76,131,892.14**	**75,589,385.55**

AMUNDI PRIME GLOBAL

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2089238203	7,895,456	USD	24.32	20.55	25.69
Class UCITS ETF DR of distribution	LU1931974692	16,043,863	USD	27.97	24.07	30.48
Total Net Assets			**USD**	**640,733,198.87**	**471,286,729.05**	**432,520,260.91**

AMUNDI PRIME JAPAN

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2089238385	1,375,705	JPY	3,136.96	2,844.11	3,081.33
Class UCITS ETF DR of distribution	LU1931974775	11,231,323	JPY	3,354.06	3,108.23	3,426.54
Total Net Assets			**JPY**	**41,986,060,124.00**	**27,703,680,406.00**	**25,751,934,132.00**

AMUNDI PRIME UK MID AND SMALL CAP

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of distribution	LU2182388152	1,411,625	GBP	20.51	18.82	27.40
Total Net Assets			**GBP**	**28,958,872.50**	**30,757,705.47**	**122,225,452.46**

AMUNDI PRIME USA

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AS of capitalisation	LU2420246055	939,106.957	SGD	130.37	121.98	-
Class AU of capitalisation	LU2420245594	3,372.805	USD	98.61	85.49	-
Class UCITS ETF DR of capitalisation	LU2089238468	848,122	USD	25.56	22.16	27.07
Class UCITS ETF DR of distribution	LU1931974858	2,230,418	USD	30.85	27.06	33.33
Total Net Assets			**USD**	**182,903,758.10**	**144,737,587.69**	**146,823,902.95**

AMUNDI INDEX MSCI EM ASIA SRI PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of distribution	LU2300294589	12,170,026	USD	35.83	33.38	48.38
Total Net Assets			**USD**	**436,110,585.15**	**451,012,125.06**	**5,419,027.13**

AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AE of capitalisation	LU1861138375	1,437,508.499	EUR	105.39	106.33	123.69
Class AK of capitalisation	LU2297533478	410,810.340	CZK	79.07	83.51	100.19
Class I13SK of capitalisation	LU2059754627	9,791,460.671	SEK	106.82	103.82	112.20
Class I14E of capitalisation	LU2183780308	26,540.000	EUR	1,110.49	1,119.12	1,298.49
Class I14G of capitalisation	LU2022263615	1.177	GBP	1,002.07	1,007.58	1,143.30
Class IE of capitalisation	LU1861137724	156,781.374	EUR	1,078.19	1,086.57	1,260.73
Class IE of distribution	LU1861137997	8,553.243	EUR	1,009.85	1,041.62	1,227.29
Class IG of capitalisation	LU2089234475	34,583.001	GBP	1,015.97	1,022.58	1,162.08
Class IU of capitalisation	LU1861137567	16,846.067	USD	1,051.74	955.72	1,311.49
Class RE of capitalisation	LU1861138029	5,942.165	EUR	108.74	109.61	127.24
Class UCITS ETF DR of capitalisation	LU1861138961	22,193,777	USD	52.0363	47.5897	65.1579
Class UCITS ETF DR of distribution	LU2059756754	6,819,532	USD	47.54	44.47	61.85
Class UCITS ETF DR GBP of distribution	LU2469335371	133,779	GBP	45.87	47.08	-
Total Net Assets			**USD**	**2,039,708,772.54**	**1,515,205,771.24**	**1,287,673,887.26**

AMUNDI INDEX MSCI EMU SRI PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I17E of capitalisation	LU2113060508	1.000	EUR	1,311.83	1,057.93	1,288.01
Class IG of capitalisation	LU2382233265	3,256.721	GBP	1,037.37	836.00	997.57
Class UCITS ETF DR of capitalisation	LU2109787635	2,734,217	EUR	75.75	61.12	74.48
Total Net Assets			**EUR**	**210,974,310.50**	**194,880,460.63**	**64,788,483.40**

AMUNDI INDEX MSCI EUROPE SRI PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A3E of distribution	LU1932918052	1,754,360.458	EUR	136.97	117.35	141.79
Class AE of capitalisation	LU1861136833	3,959.262	EUR	147.06	122.77	146.17
Class I13E of capitalisation	LU2360787019	29,135.729	EUR	1,031.07	859.70	1,020.93
Class I13HE of capitalisation	LU2402389188	139,121.527	EUR	967.35	802.07	-
Class I13SK of capitalisation	LU2059754890	9,987,773.262	SEK	132.31	106.45	117.86
Class I14E of capitalisation	LU2219646168	6,261.526	EUR	1,275.47	1,063.44	1,262.85
Class IE of capitalisation	LU1861136320	79,793.703	EUR	1,517.26	1,265.59	1,504.32
Class IE of distribution	LU1861136593	29,472.000	EUR	1,388.19	1,188.95	1,436.78
Class IG of capitalisation	LU2089234046	39,249.345	GBP	1,252.19	1,043.18	1,214.46
Class RE of capitalisation	LU1861136676	1,942.826	EUR	121.24	101.19	120.42
Class UCITS ETF DR of capitalisation	LU1861137484	35,902,253	EUR	72.02	60.08	71.55
Class UCITS ETF DR of distribution	LU2059756598	3,353,570	EUR	59.92	51.32	62.13
Total Net Assets			**EUR**	**3,534,350,405.66**	**2,870,955,333.73**	**2,624,452,184.91**

AMUNDI INDEX MSCI JAPAN SRI PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I13E of capitalisation	LU2360787100	14,495.083	EUR	936.92	891.54	1,090.01
Class IG of capitalisation	LU2270400331	18,508.866	GBP	904.76	860.29	1,031.20
Class UCITS ETF DR of capitalisation	LU2233156749	15,164,558	JPY	6,205.11	5,792.64	6,465.42
Class UCITS ETF DR GBP of capitalisation	LU2469335025	1	GBP	50.39	48.32	-
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2269164310	2,552,804	EUR	52.09	48.28	54.44
Class UCITS ETF DR HEDGED EUR of distribution	LU1646360542	24,985	EUR	23.17	-	-
Class UCITS ETF DR HEDGED CHF of capitalisation	LU1646360039	31,046	CHF	117.04	-	-
Class UCITS ETF DR HEDGED GBP of capitalisation	LU1646359619	60,028	GBP	149.38	-	-
Class UCITS ETF DR HEDGED USD of capitalisation	LU1646359882	63,460	USD	162.12	-	-
Total Net Assets			**JPY**	**121,502,250,196.00**	**83,080,851,841.00**	**22,326,813,308.00**

AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A3E of distribution	LU1162502766	733,333.618	EUR	96.82	94.24	103.61
Class AE of capitalisation	LU0390717543	74,018.625	EUR	260.05	244.56	260.92
Class AE of distribution	LU0390718277	2,068.100	EUR	150.31	146.16	160.73
Class IE of capitalisation	LU0390718863	58,034.610	EUR	2,643.03	2,484.33	2,647.85
Class IE of distribution	LU0390718947	3,471.687	EUR	1,723.65	1,677.09	1,844.11
Class IG of capitalisation	LU2269164237	15,366.776	GBP	1,046.87	982.78	1,025.92
Class IU of capitalisation	LU2297532744	6,230.000	USD	945.79	801.62	1,010.7427
Class ME of capitalisation	LU0390717469	-	EUR	-	216.22	230.56
Class OE of capitalisation	LU0557865853	459.659	EUR	1,216.74	1,143.26	1,217.59
Class OU of capitalisation	LU2368674557	7,995.970	USD	918.13	777.88	979.92
Class RE of capitalisation	LU0987207155	3,219.496	EUR	161.05	151.41	161.46
Class RE of distribution	LU0987207239	10.005	EUR	119.56	116.20	127.83
Class UCITS ETF DR EUR of capitalisation	LU1602144906	702,747	EUR	580.35	546.18	583.55
Class UCITS ETF DR EUR of distribution	LU2402389261	10,386,064	EUR	9.30	9.02	-
Class UCITS ETF DR USD of capitalisation	LU1602145036	49,387	USD	632.28	535.89	676.26
Class UCITS ETF DR GBP of distribution	LU2469335298	62,037	GBP	47.57	45.32	-
Total Net Assets			**EUR**	**817,929,950.34**	**694,629,998.67**	**401,833,459.75**

AMUNDI INDEX MSCI USA SRI PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AE of capitalisation	LU1861135512	49,901.755	EUR	177.30	168.30	168.27
Class I13E of capitalisation	LU2360787282	38,115.008	EUR	1,074.27	1,018.45	1,015.54
Class I13SK of capitalisation	LU2059754973	18,768,020.809	SEK	160.03	146.38	136.10
Classe I14E of capitalisation	LU2213807030	3,407.972	EUR	1,371.63	1,300.34	1,296.64
Class IE of capitalisation	LU1861134622	16,120.321	EUR	1,328.92	1,260.43	1,257.98
Class IG of capitalisation	LU2089234129	59,252.368	GBP	1,483.57	1,405.35	1,373.76
Class IHE of capitalisation	LU1861134978	18,819.587	EUR	1,580.98	1,378.72	1,668.01
Class IHE of distribution	LU1861135199	35,201.902	EUR	1,348.05	1,189.90	1,451.06
Class IU of capitalisation	LU1861134465	191,675.290	USD	1,551.46	1,326.84	1,565.79
Class IU of distribution	LU1861134549	-	USD	-	937.05	1,112.34
Class RE of capitalisation	LU1861135272	34,682.898	EUR	108.74	103.19	102.88
Class OU of capitalisation	LU2368674128	30,859.882	USD	950.62	812.77	959.03
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2153616599	8,707,150	EUR	65.00	56.69	68.61
Class UCITS ETF DR of capitalisation	LU1861136247	42,970,986	EUR	87.44	82.95	82.77
Total Net Assets			**USD**	**5,592,360,468.67**	**4,198,996,979.21**	**4,904,784,374.67**

AMUNDI INDEX MSCI WORLD SRI PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AE of capitalisation	LU1861133657	250,173.326	EUR	157.62	146.15	155.92
Class I13HE of capitalisation	LU2360786987	40,421.150	EUR	1,038.22	961.46	1,023.15
Class I13SK of capitalisation	LU2059755277	16,973,496.416	SEK	145.69	130.17	129.15
Class I14E of capitalisation	LU2183780217	39,500.000	EUR	1,340.17	1,241.59	1,322.30
Class I14G of capitalisation	LU2022263029	46,221.134	GBP	1,383.23	1,279.43	1,333.64
Class I14HG of capitalisation	LU2022263292	38,179.718	GBP	1,347.09	1,161.50	1,389.88
Class IE of capitalisation	LU1861133145	31,946.158	EUR	1,639.67	1,519.21	1,618.29
Class IG of capitalisation	LU2089234392	38,036.617	GBP	1,349.20	1,248.52	1,302.59
Class IG of distribution	LU2547940408	1.000	GBP	1,035.79	-	-
Class RE of capitalisation	LU1861133491	61.830	EUR	103.35	95.81	102.07
Class UCITS ETF DR HEDGED of capitalisation	LU2249056297	8,216,154	EUR	55.66	48.23	58.22
Class UCITS ETF DR of capitalisation	LU1861134382	32,221,105	EUR	78.41	72.64	77.36
Total Net Assets			**USD**	**3,888,945,278.52**	**2,928,076,006.51**	**2,320,719,214.86**

AMUNDI MSCI UK IMI SRI PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class IG of capitalisation	LU2269164153	45,869.384	GBP	1,021.46	895.87	1,066.50
Class IG of distribution	LU2531807571	1.000	GBP	1,126.56	-	-
Class OG of capitalisation	LU2368674474	5,720.973	GBP	934.79	819.64	975.09
Class UCITS ETF DR of distribution	LU2368674631	5,073,206	EUR	13.06	11.99	14.51
Class UCITS ETF EUR of capitalisation	LU1437025023	32,402	EUR	700.02	617.83	747.39
Class UCITS ETF GBP of capitalisation	LU1437025296	3,117,313	GBP	10.25	9.04	642.40
Total Net Assets			**EUR**	**184,406,735.67**	**123,357,724.38**	**221,032,262.58**

AMUNDI DAX 50 ESG

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2240851688	293,196	EUR	56.73	44.30	57.34
Total Net Assets			**EUR**	**16,633,358.53**	**12,473,477.33**	**6,678,669.47**

AMUNDI S&P 500 ESG

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A4E of capitalisation	LU0996179262	107,767.591	EUR	652.33	619.34	615.09
Class AE of capitalisation	LU0996179007	799,567.074	EUR	316.81	300.64	298.28
Class AE of distribution	LU0996179189	18,788.650	EUR	290.45	278.25	277.89
Class AU of capitalisation	LU0996178884	172,979.946	USD	248.79	212.88	249.88
Class AU of distribution	LU0996178967	2,178.141	USD	157.02	135.60	160.23
Class I14U of capitalisation	LU1854487037	324.277	USD	1,550.33	1,324.90	1,551.22
Class IE of capitalisation	LU0996177720	18,968,493.473	EUR	26.15	247.97	245.66
Class IE of distribution	LU0996177993	485.668	EUR	222.82	213.65	213.41
Class IG of capitalisation	LU0996178025	10.954	GBP	3,449.62	3,266.95	3,170.00
Class IG of distribution	LU0996178298	0.820	GBP	3,115.33	2,984.04	2,918.21
Class IU of capitalisation	LU0996177563	58,421.171	USD	2,530.50	2,163.64	2,535.77
Class IU of distribution	LU0996177647	540.575	USD	1,426.62	1,233.15	1,456.86
Class IHE of capitalisation	LU0996178371	98,426.919	EUR	2,132.02	1,860.10	2,238.90
Class OE of distribution	LU0996178702	1.000	EUR	2,905.05	2,787.64	2,783.64
Class OU of capitalisation	LU0996178538	1.380	USD	2,553.30	2,181.82	2,554.79
Class RE of capitalisation	LU0996179346	62,251.047	EUR	318.58	302.24	299.72
Class RE of distribution	LU0996179429	3,177.455	EUR	291.00	278.86	278.48
Class RHE of capitalisation	LU1854487201	279,677.871	EUR	137.57	120.05	144.51
Class UCITS ETF of capitalisation	LU1437017863	11,861,318	EUR	106.27	100.78	99.78
Class UCITS ETF HEDGED of capitalisation	LU2098887263	5,404,774	EUR	59.86	52.25	62.94
	Total Net Assets		**USD**	**3,102,279,712.51**	**2,488,508,303.47**	**2,026,947,089.07**

AMUNDI STOXX EUROPE 600 ESG

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681040223	5,254,279	EUR	107.40	90.02	103.08
	Total Net Assets		**EUR**	**564,293,374.80**	**145,647,878.79**	**187,447,360.74**

AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADER SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class IG of distribution	LU2332964902	182.000	GBP	813.10	781.98	969.88
Class IU-EXF of capitalisation	LU2078923948	325,779.990	USD	1,098.77	925.94	1,369.17
Class UCITS ETF DR of capitalisation	LU2439119236	107,470	USD	46.83	39.46	-
	Total Net Assets		**USD**	**363,171,816.62**	**331,781,229.10**	**215,855,757.21**

AMUNDI MSCI CHINA ESG LEADERS SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2343997487	6,452,648	USD	33.58	28.82	-
	Total Net Assets		**USD**	**216,662,456.70**	**151,173,048.65**	**-**

AMUNDI MSCI EMERGING EX CHINA ESG LEADER SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class IU of capitalisation	LU2343865148	11,201.000	USD	964.69	873.11	-
Class UCITS ETF DR of capitalisation	LU2345046655	6,220,377	USD	40.02	36.22	-
	Total Net Assets		**USD**	**259,747,355.10**	**200,243,957.12**	**-**

AMUNDI MSCI EMERGING ESG LEADERS

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I17U of capitalisation	LU2113060920	1.000	USD	960.53	843.13	1,218.06
Class OU of capitalisation	LU2368674391	30,148.071	USD	782.89	687.26	992.99
Class UCITS ETF DR of capitalisation	LU2109787551	28,441,179	USD	51.98	45.64	65.99
Total Net Assets			**USD**	**1,501,957,427.54**	**714,244,601.61**	**1,510,434,576.73**

AMUNDI MSCI EMU ESG LEADERS SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AE of capitalisation	LU0389811372	260,158.487	EUR	216.97	173.25	208.91
Class AE of distribution	LU0389811455	9,930.981	EUR	210.41	173.67	213.61
Class AK of capitalisation	LU2297533718	206,533.471	CZK	100.90	84.31	104.86
Class IE of capitalisation	LU0389810994	171,261.165	EUR	2,222.80	1,773.49	2,135.32
Class IE of distribution	LU0389811026	92,900.785	EUR	1,575.12	1,301.26	1,600.25
Class IHC of capitalisation	LU1322784072	11.000	CHF	1,610.88	1,294.17	1,555.17
Class IHU of capitalisation	LU1322783934	1,943.456	USD	1,908.58	1,498.87	1,761.39
Class ME of capitalisation	LU0389811299	6,714.690	EUR	250.39	199.83	240.72
Class OE of capitalisation	LU0557865341	17,670.467	EUR	2,120.94	1,691.59	2,035.16
Class RE of capitalisation	LU0987205530	88,873.246	EUR	171.07	136.57	164.59
Class RE of distribution	LU0987205613	10.000	EUR	137.65	113.68	139.83
Class RHG of capitalisation	LU0987205704	1,208.912	GBP	172.50	136.83	164.32
Class RHG of distribution	LU0987205886	10.738	GBP	140.21	115.14	140.36
Class UCITS ETF DR EUR of capitalisation	LU1602144575	5,684,425	EUR	260.46	208.30	250.60
Class UCITS ETF DR EUR of distribution	LU2059756325	90,596	EUR	57.17	47.30	58.06
Total Net Assets			**EUR**	**2,129,075,763.49**	**1,696,835,269.62**	**2,306,789,375.94**

AMUNDI MSCI EUROPE ESG LEADERS SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I17E of capitalisation	LU2113060417	1.000	EUR	1,323.31	1,103.29	1,268.62
Class UCITS ETF DR of capitalisation	LU2109787478	1,129,935	EUR	74.19	61.88	71.20
Total Net Assets			**EUR**	**83,836,737.84**	**86,633,582.69**	**61,419,117.78**

AMUNDI MSCI USA ESG LEADERS SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I13U of capitalisation	LU2402389345	135,973.324	USD	874.92	751.00	-
Class I13HC of capitalisation	LU2402389428	1.000	CHF	836.81	734.89	-
Class I13HG of distribution	LU2402389691	1,189.150	GBP	841.60	740.26	-
Class I13HEC of capitalisation	LU2402389774	147,434.123	EUR	836.88	732.91	-
Class I13HED of distribution	LU2402389857	7,323.794	EUR	827.74	732.85	-
Class I17U of capitalisation	LU2113060847	1.000	USD	1,335.61	1,146.45	1,386.02
Class OU of capitalisation	LU2360787365	43,738.252	USD	943.40	809.97	979.72
Class UCITS ETF DR of capitalisation	LU2109787395	20,291,415	USD	74.01	63.55	76.91
Class UCITS ETF DR HEDGED of captalisation	LU2153616326	3,585,141	EUR	57.81	50.65	62.85
Total Net Assets			**USD**	**2,029,119,915.40**	**1,274,121,615.77**	**2,078,451,583.81**

AMUNDI MSCI WORLD ESG LEADERS SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I13N of capitalisation	LU2277592247	3,324,715.969	NOK	1,160.57	1,010.79	-
Class I17U of capitalisation	LU2113060763	1.000	USD	1,280.17	1,071.63	1,353.00
Class UCITS ETF DR of capitalisation	LU2109787122	3,814,648	USD	71.77	60.11	76.02
Total Net Assets			**USD**	**642,051,283.33**	**512,845,465.98**	**284,511,293.99**

AMUNDI MSCI EMU ESG UNIVERSAL SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I17E of capitalisation	LU2113060334	1.000	EUR	1,359.87	1,071.69	1,302.01
Class UCITS ETF DR of capitalisation	LU2109786827	577,141	EUR	76.32	60.17	73.15
Total Net Assets			**EUR**	**44,047,157.40**	**30,194,467.45**	**6,747,817.88**

AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I17E of capitalisation	LU2113060250	1.000	EUR	1,351.84	1,124.28	1,283.29
Class UCITS ETF DR of capitalisation	LU2109786744	104,393	EUR	73.01	60.74	69.38
Total Net Assets			**EUR**	**7,622,827.32**	**8,081,639.81**	**2,845,812.12**

AMUNDI MSCI USA ESG UNIVERSAL SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I17U of capitalisation	LU2113060094	1.000	USD	1,302.18	1,129.20	1,383.45
Class UCITS ETF DR of capitalisation	LU2109786660	287,372	USD	72.08	62.53	76.66
Total Net Assets			**USD**	**20,715,605.88**	**17,337,169.80**	**3,681,100.04**

AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I14N of capitalisation	LU2503874823	30,053.637	NOK	11,164.35	9,765.21	-
Class I17U of capitalisation	LU2113059914	1.000	USD	1,281.31	1,076.98	1,348.77
Class UCITS ETF DR of capitalisation	LU2109786587	36,350	USD	71.11	59.84	75.01
Total Net Assets			**USD**	**34,607,488.72**	**3,375,093.31**	**5,776,895.99**

AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A5E of capitalisation	LU2175892749	1.000	EUR	133.03	110.40	127.32
Class AE of capitalisation	LU1437020222	10,388.576	EUR	141.81	118.02	136.86
Class IE of capitalisation	LU1437019992	19,824.431	EUR	1,571.44	1,305.66	1,509.28
Class IU of capitalisation	LU1437020065	1.000	USD	15,133.68	11,338.41	15,506.60
Class RE of capitalisation	LU1437020149	1.000	EUR	14,256.90	11,848.78	13,703.40
Class UCITS ETF DR of capitalisation	LU2130768844	233,724	EUR	67.69	56.35	65.01
Class XE of capitalisation	LU1437019646	-	EUR	-	59,618.69	68,895.60
Class XG of capitalisation	LU1437019729	1.000	GBP	69,682.57	57,815.69	65,437.77
Total Net Assets			**EUR**	**48,493,118.65**	**46,122,428.34**	**69,072,955.88**

AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AE of capitalisation	LU1437021204	45,190.176	EUR	183.12	171.26	184.78
Class I13E of capitalisation	LU1567988198	121,427.142	EUR	1,642.68	1,533.19	1,647.39
Class I14G of capitalisation	LU1948821811	197,026.830	GBP	1,541.70	1,437.43	1,513.34
Class IE of capitalisation	LU1437020909	18,411.864	EUR	18,507.21	17,285.82	18,599.40
Class IG of capitalisation	LU1437020818	21.690	GBP	89,902.87	83,864.57	88,381.62
Class IU of capitalisation	LU1437021030	1.000	USD	19,763.71	16,644.68	21,187.13
Class OE of capitalisation	LU1437021386	80.217	EUR	100,814.16	94,125.67	101,202.52
Class RE of capitalisation	LU1437021113	6.808	EUR	18,434.37	17,222.09	18,540.11
Class UCITS ETF DR EUR of capitalisation	LU1602144229	2,099,172	EUR	357.85	334.45	359.95
Class UCITS ETF DR USD of capitalisation	LU1602144492	31,148	USD	388.78	327.64	417.17
Class XE of capitalisation	LU1437020735	106.510	EUR	93,122.64	86,942.27	93,474.35
Total Net Assets			**EUR**	**1,676,495,923.87**	**2,222,546,879.88**	**2,318,596,717.10**

AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I14E of capitalisation	LU2469334648	429.587	EUR	1,065.99	899.22	-
Class UCITS ETF EUR of capitalisation	LU1681042609	5,866,177	EUR	286.28	241.45	276.59
Total Net Assets			**EUR**	**1,679,814,243.51**	**1,701,346,389.01**	**2,677,983,760.46**

AMUNDI INDEX MSCI EMERGING ESG BROAD CTB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A3E of distribution	LU2228388943	2,560,299.000	EUR	100.20	99.28	121.62
Class I14U of capitalisation	LU2469334994	502.676	USD	982.49	856.57	-
Class UCITS ETF DR of capitalisation	LU2109787049	1,061,779	USD	47.38	41.59	58.86
Total Net Assets			**USD**	**329,108,892.03**	**179,323,372.14**	**269,154,409.02**

AMUNDI INDEX MSCI JAPAN ESG BROAD CTB

	Isin	Number of shares 19/01/23	Currency	NAV per share 19/01/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A3E of distribution	LU2300294829	859,348.000	EUR	90.31	86.52	105.22
Class I14J of capitalisation	LU2469334721	9,243.059	JPY	101,908.37	97,808.89	-
Class UCITS ETF DR of capitalisation	LU2300294746	42,229	JPY	5,908.00	5,672.46	6,242.71
Class UCITS ETF DR HEDGED of capitalisation	LU2490201840	341,372	EUR	48.73	46.63	-
Total Net Assets			**JPY**	**14,253,549,163.00**	**11,898,498,164.00**	**16,369,768,102.00**

AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF of capitalisation	LU1681041544	199,745	EUR	118.74	-	-
Class UCITS ETF of distribution	LU2572257470	1,477,460	EUR	46.17	-	-
Total Net Assets			**EUR**	**91,933,877.37**	**-**	**-**

AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF of distribution	LU2572257397	3,123,200	USD	60.79	-	-
Total Net Assets			**USD**	**189,855,132.60**	**-**	**-**

AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Classe IE of capitalisation	LU2249055992	1.000	EUR	1,233.28	1,026.30	1,187.01
Class OE of capitalisation	LU2183779714	1.000	EUR	1,332.26	1,108.44	1,281.11
Class UCITS ETF DR of capitalisation	LU2182388319	112,675	EUR	68.09	56.69	65.61
Total Net Assets			**EUR**	**7,674,425.96**	**5,446,335.84**	**11,440,357.80**

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class IE of capitalisation	LU2213806909	186,579.807	EUR	1,300.89	1,217.42	1,313.91
Class UCITS ETF DR of capitalisation	LU2182388400	4,184,553	USD	59.81	50.47	64.45
Total Net Assets			**USD**	**514,008,133.12**	**381,676,703.87**	**310,476,031.55**

AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2300295396	675,901	EUR	44.36	43.24	50.27
Total Net Assets			**EUR**	**29,982,886.35**	**40,177,851.38**	**28,156,889.57**

AMUNDI EURO CORP 0-1Y ESG

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2300294316	2,424,379	EUR	49.85	49.32	49.90
Class UCITS ETF DR of distribution	LU1686830065	146,000	EUR	119.98	-	-
Total Net Assets			**EUR**	**138,366,621.29**	**84,431,131.55**	**25,447,089.54**

AMUNDI GLOBAL AGG SRI

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I13HSK of capitalisation	LU2562901038	20,221.630	SEK	10,067.64	-	-
Class UCITS ETF DR of capitalisation	LU2439734141	220,822	USD	45.41	41.93	-
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2439733507	3,287,824	EUR	49.40	48.38	-
Class UCITS ETF DR HEDGED USD of capitalisation	LU2469335611	46,932	USD	49.17	47.45	-
Total Net Assets			**USD**	**208,418,216.20**	**78,146,234.42**	**-**

AMUNDI GLOBAL AGG SRI 1-5

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class I13HE of capitalisation	LU2470620928	116,520.005	EUR	988.54	976.97	-
Class IHG of distribution	LU2573570665	450.0000	GBP	1,015.85	-	-
Class UCITS ETF DR of capitalisation	LU2470620761	22,300	USD	50.58	47.33	-
Class UCITS ETF DR HEDGED of capitalisation	LU2470620845	1,120,316	EUR	50.02	49.45	-
Total Net Assets			**USD**	**187,712,049.14**	**125,795,481.44**	**-**

AMUNDI GLOBAL CORP SRI 1-5Y

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AE of capitalisation	LU1525413685	7,313.153	EUR	101.18	104.76	104.22
Class IE of capitalisation	LU1525413255	2,234.942	EUR	1,060.75	1,097.42	1,090.15
Class IHE of capitalisation	LU1567999476	17,836.464	EUR	977.25	953.08	1,056.63
Class IU of capitalisation	LU1525413412	16,361.503	USD	1,065.94	994.38	1,168.58
Class IU of distribution	LU1525413503	1,577.000	USD	899.46	858.67	1,041.58
Class RE of capitalisation	LU1525414659	35,092.887	EUR	101.60	105.00	103.61
Class RU of capitalisation	LU1525414816	880.172	USD	92.75	86.54	101.76
Class UCITS ETF DR of capitalisation	LU1525418726	2,254,996	USD	53.43	50.05	58.74
Class UCITS ETF DR HEDGED GBP of capitalisation	LU2382233182	4,635,442	GBP	47.17	45.87	-
Total Net Assets			**USD**	**435,782,618.11**	**382,851,527.43**	**430,184,708.49**

AMUNDI INDEX EURO CORPORATE SRI

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AE of capitalisation	LU1050469367	43,836.669	EUR	101.91	98.73	116.93
Class AE of distribution	LU1050469441	4,008.287	EUR	89.72	87.88	105.11
Class AK of capitalisation	LU2297533049	298,854.428	CZK	78.40	79.50	97.11
Class I13E of capitalisation	LU2153616086	238,633.406	EUR	933.55	903.27	1,067.02
Class I14E of capitalisation	LU2183780480	123,780.000	EUR	903.23	874.07	1,032.83
Class IE of capitalisation	LU1050468989	2,015,794.521	EUR	103.59	1,002.58	1,185.05
Class IE of distribution	LU1050469011	168,389.754	EUR	898.10	880.76	1,053.61
Class IG of capitalisation	LU2089234632	120.271	GBP	923.68	892.85	1,032.56
Class IHG of distribution	LU2183780050	4,394.518	GBP	870.33	847.15	1,000.67
Class OE of capitalisation	LU1050469284	1.000	EUR	1,046.01	1,011.87	1,194.76
Class RE of capitalisation	LU1050469524	11,438.368	EUR	103.57	100.29	118.66
Class RE of distribution	LU1050469797	10.003	EUR	89.63	87.98	105.22
Class UCITS ETF 2 DR of capitalisation	LU1681039647	1,892,724	EUR	198.88	194.04	228.85
Class UCITS ETF DR of capitalisation	LU1437018168	44,645,812	EUR	47.31	46.15	54.41
Class UCITS ETF DR of distribution	LU1737653987	7,739,232	EUR	43.38	42.88	51.15
Class UCITS ETF DR HEDGED of capitalisation	LU2469335884	42,662	USD	49.10	47.23	-
Total Net Assets			**EUR**	**3,526,645,018.82**	**2,582,901,006.12**	**2,671,728,521.41**

AMUNDI INDEX EURO AGG SRI

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2182388236	24,872,125	EUR	41.95	41.65	50.03
Class UCITS ETF DR of distribution	LU2439113387	419,247	EUR	43.63	43.65	-
Class UCITS ETF DR HEDGED of capitalisation	LU2368674045	11,282	GBP	42.44	42.07	-
Total Net Assets			**EUR**	**1,062,339,517.09**	**1,011,853,132.37**	**207,053,668.14**

AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A13E of capitalisation	LU2037748931	5,331,522.796	EUR	97.10	95.97	100.59
Class A13E of distribution	LU2130769065	1.000	EUR	95.82	96.03	102.17
Class IE of capitalisation	LU2531807811	1	EUR	1,013.96	-	-
Class UCITS ETF DR of capitalisation	LU2037748774	38,591,306	EUR	48.43	47.88	50.18
Class UCITS ETF DR - HEDGED of capitalisation	LU2339728276	650	MXN	2,218.66	2,096.46	2,031.89
Total Net Assets			**EUR**	**2,386,865,246.00**	**2,014,907,242.53**	**1,284,312,857.53**

AMUNDI INDEX US CORP SRI

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AK of capitalisation	LU2297533122	53,049.952	CZK	88.16	95.48	101.91
Class I14HE of capitalisation	LU2213807204	9,369.825	EUR	843.95	800.07	994.89
Class IE of capitalisation	LU1806494255	159.000	EUR	1,157.36	1,196.41	1,235.55
Class IG of capitalisation	LU2089234715	105.983	GBP	1,004.23	1,036.74	1,047.48
Class IHE of capitalisation	LU1806494412	230,271.000	EUR	974.59	924.32	1,150.43
Class IHE of distribution	LU1806494503	167,357.429	EUR	831.49	822.18	1,055.23
Class IHG of distribution	LU2183780134	84,010.745	GBP	800.50	785.86	991.44
Class IU of capitalisation	LU1806494099	18,551.192	USD	1,080.99	1,007.62	1,231.03
Class OE of capitalisation	LU1806495062	1.000	EUR	1,227.65	1,268.47	1,308.55
Class RE of capitalisation	LU1806494685	2,692.531	EUR	95.33	98.60	101.93
Class RE of distribution	LU1806494768	1.000	EUR	90.81	97.62	101.41
Class UCITS ETF DR of capitalisation	LU1806495575	7,441,740	USD	54.35	50.78	62.03
Class UCITS ETF DR of distribution	LU2297533809	8,329,744	EUR	40.50	40.14	50.83
Total Net Assets			**USD**	**1,277,337,331.10**	**1,130,344,230.69**	**628,682,505.08**

AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class IE of capitalisation	LU2249056024	4,260.432	EUR	1,224.02	968.84	1,183.19
Class UCITS ETF DR of capitalisation	LU2182388582	1,144,728	EUR	66.88	52.94	64.65
Total Net Assets			**EUR**	**81,771,848.56**	**39,300,905.68**	**21,457,717.66**

AMUNDI CHINA CNY BONDS

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2439735890	365,082	USD	53.097	-	-
Total Net Assets			**USD**	**19,384,602.14**	**-**	**-**

AMUNDI INDEX EURO CORP BBB 1-5

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class AE of capitalisation	LU1525412281	76,195.731	EUR	94.71	92.90	103.24
Class IE - EXF of capitalisation	LU1525413099	19,706.931	EUR	964.40	945.27	1,048.86
Class IE - EXF of distribution	LU1525413172	775.137	EUR	878.02	874.30	983.96
Class IE of capitalisation	LU1525412018	24,323.736	EUR	971.94	952.66	1,057.06
Class IE of distribution	LU1525412109	-	EUR	-	-	1,028.85
Class RE of capitalisation	LU1525412877	115,624.553	EUR	92.97	91.15	101.19
Class UCITS ETF DR of capitalisation	LU1525418643	5,927,670	EUR	48.43	47.47	52.67
Total Net Assets			**EUR**	**348,367,931.91**	**244,989,303.64**	**557,493,314.40**

AMUNDI INDEX GLOBAL AGG 500M

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A12HS of capitalisation	LU2420246212	215,701.893	SGD	126.08	122.35	-
Class A12HU of capitalisation	LU2420245834	99.222	USD	94.07	90.76	-
Class AE of capitalisation	LU1437023085	5,806.604	EUR	92.44	95.51	98.30
Class I13U of distribution	LU1668813311	138,658.486	USD	848.39	805.45	1,030.41
Class I13HJ of distribution	LU2022263706	150,205.823	JPY	84,371	85,428	100,299
Class I13HN of capitalisation	LU2439113114	230,051.004	NOK	9,335.34	9,087.39	-
Class I13HSK of capitalisation	LU2089234806	-	SEK	-	865.73	996.03
Class I14HE of capitalisation	LU2332964738	493,699.810	EUR	892.77	872.49	1,007.59
Class I14HSK of capitalisation	LU2490201923	491,239.486	SEK	981.24	-	-
Class I14HSK of distribution	LU2490201923	-	SEK	-	959.17	-
Class IE of capitalisation	LU1437021626	166.361	EUR	1,007.84	1,040.51	1,106.71
Class IG of capitalisation	LU1437022350	1.000	GBP	894.16	940.90	996.62
Class IU of capitalisation	LU1437021972	1.000	USD	993.76	924.75	1,162.35
Class IHC of capitalisation	LU1437022863	4,157.000	CHF	871.34	858.93	995.76
Class IHE of capitalisation	LU1437022434	71,497.130	EUR	907.77	887.72	1,026.48
Class IHU of capitalisation	LU1437022608	1,665.865	USD	1,018.34	-	-
Class RE of capitalisation	LU1437023598	828.497	EUR	90.06	93.01	98.97
Class RU of capitalisation	LU1437023754	1,607.398	USD	94.98	88.44	111.34
Class UCITS ETF DR of capitalisation	LU1437024729	1,411,785	EUR	48.06	49.54	52.69
Class UCITS ETF DR of distribution	LU1737654019	90,890	EUR	47.80	50.30	54.42
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330318	1,626,169	EUR	46.65	45.54	52.67
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	951,319	GBP	43.72	43.41	49.79
Class UCITS ETF DR USD HEDGED of capitalisation	LU1778293313	17,878,615	USD	52.37	50.48	57.51
Total Net Assets			**USD**	**2,189,421,943.11**	**1,887,179,925.58**	**1,691,224,300.62**

AMUNDI INDEX US GOV INFLATION-LINKED BOND

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class IU of capitalisation	LU1525415466	1.000	USD	1,146.63	1,083.27	1,238.91
Class IHE of capitalisation	LU1903520051	13.340	EUR	1,066.70	1,024.34	1,192.43
Class UCITS ETF DR of capitalisation	LU1525419294	462,767	USD	58.83	55.63	63.53
Class UCITS ETF DR - HEDGED of capitalisation	LU2339917168	386,824	EUR	45.68	43.90	51.00
Total Net Assets			**USD**	**46,439,652.45**	**119,443,766.46**	**44,986,873.70**

AMUNDI INDEX BREAKEVEN INFLATION USD 10Y

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2037750168	914,552	USD	59.52	57.31	55.84
Total Net Assets			**USD**	**54,437,560.57**	**103,005,288.63**	**305,317,230.31**

AMUNDI INDEX J.P. MORGAN EMU GOVIES IG

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A3E of capitalisation	LU1250883508	229.123	EUR	92.99	92.75	111.39
Class A3E of distribution	LU1250883680	47.000	EUR	80.90	82.50	100.59
Class AE of capitalisation	LU1050470373	98,171.543	EUR	100.87	100.74	121.29
Class AE of distribution	LU1050470456	4,043.567	EUR	85.85	87.40	106.91
Class I12E of capitalisation	LU2430581129	71,946.920	EUR	868.56	866.17	-
Class I13E of capitalisation	LU2175861785	135,373.662	EUR	886.80	884.21	1,017.23
Class I14E of capitalisation	LU1645687762	492,858.640	EUR	913.43	910.90	1,093.75
Class I15E of capitalisation	LU2297532827	1.000	EUR	828.96	826.33	991.59
Class IE of capitalisation	LU1050469870	841,224.783	EUR	102.52	1,022.82	1,229.09
Class IE of distribution	LU1050469953	908.900	EUR	859.71	876.39	1,072.17
Class ME of capitalisation	LU1050470027	11.961	EUR	102.52	102.31	122.96
Class OE of capitalisation	LU1050470290	1.000	EUR	1,035.27	1,032.30	1,239.26
Class RE of capitalisation	LU1050470530	810.669	EUR	102.49	102.30	123.06
Class RE of distribution	LU1050470613	10.009	EUR	86.12	87.73	107.18
Class UCITS ETF DR of capitalisation	LU1437018598	11,697,047	EUR	46.31	46.21	55.51
Class UCITS ETF DR of distribution	LU1737653714	74,150	EUR	41.60	42.41	51.86
Total Net Assets			**EUR**	**1,274,812,780.55**	**1,268,048,659.40**	**1,490,808,449.06**

AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class A4E of capitalisation	LU1818749456	45,460.000	EUR	95.30	98.79	105.96
Class A4HE of capitalisation	LU1854486492	2,458,969.136	EUR	95.35	93.80	108.38
Class A5E of capitalisation	LU2083144597	1.000	EUR	89.79	92.98	99.57
Class AHE of capitalisation	LU0389812933	3,689,828.512	EUR	123.40	121.51	140.68
Class AHE of distribution	LU0389813071	7,607.946	EUR	86.74	86.65	101.62
Class I12E of capitalisation	LU2430581046	66,220.475	EUR	919.57	952.72	-
Class I13E of capitalisation	LU2402389006	61,566.594	EUR	875.94	907.58	-
Class I13HE of capitalisation	LU2244410531	48,548.644	EUR	854.82	840.71	970.91
Class I14HE of capitalisation	LU2244410614	533,393.322	EUR	851.88	837.68	967.12
Class I14HG of distribution	LU2244410705	266,451.685	GBP	846.12	839.41	972.96
Class I16HE of capitalisation	LU2269164070	85,468.280	EUR	859.62	845.35	976.08
Class IE of capitalisation	LU1435162026	84,006.418	EUR	907.13	940.36	1,008.86
Class IU of capitalisation	LU1399298618	508.815	USD	1,032.71	-	-
Class IHE of capitalisation	LU0389812693	75,296.928	EUR	1,260.43	1,240.24	1,433.74
Class IHE of distribution	LU0389812776	5,685.914	EUR	862.48	862.55	1,011.64
Class ME of capitalisation	LU1435162539	-	EUR	-	104.85	112.53
Class MHE of capitalisation	LU0389812859	114,887.418	EUR	118.65	116.77	135.05
Class RE of capitalisation	LU1435162968	1.003	EUR	100.02	103.65	111.05
Class RHE of capitalisation	LU0987207585	12,292.346	EUR	87.81	86.42	99.95
Class RHE of distribution	LU0987207668	11,011.348	EUR	86.64	86.62	101.58
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330235	6,590,786	EUR	45.98	45.25	52.31
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	407,587	GBP	43.72	43.36	49.67
Class UCITS ETF DR USD HEDGED of capitalisation	LU2469335538	27,044	USD	49.16	47.71	-
Class UCITS ETF DR of capitalisation	LU1437016204	7,129,518	EUR	47.00	48.75	52.28
Class UCITS ETF DR of distribution	LU1737653631	122,586	EUR	47.68	50.23	54.62
Total Net Assets			**EUR**	**2,492,733,199.41**	**2,178,264,799.60**	**2,128,763,460.80**

AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041387	4,507,501	EUR	14.04	13.62	16.28
Total Net Assets			**EUR**	**63,267,123.48**	**51,043,158.05**	**131,398,005.42**

AMUNDI EURO HIGH YIELD BOND ESG

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681040496	897,801	EUR	218.96	204.56	243.03
Total Net Assets			**EUR**	**196,583,667.63**	**189,994,281.12**	**454,718,489.76**

AMUNDI FLOATING RATE EURO CORPORATE ESG

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681041114	9,306,802	EUR	100.67	99.69	100.69
Class UCITS ETF DR MXN of capitalisation	LU2420245248	5,000	MXN	5,524.20	5,228.16	-
Class UCITS ETF HEDGED GBP of capitalisation	LU1923163676	7,997	GBP	52.50	51.50	51.39
Class UCITS ETF HEDGED USD of capitalisation	LU1923163759	13,769	USD	54.12	52.89	52.65
Total Net Assets			**EUR**	**939,500,840.26**	**1,134,569,463.31**	**893,874,814.14**

AMUNDI FLOATING RATE USD CORPORATE ESG

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF HEDGED EUR of capitalisation	LU1681041031	7,939,695	EUR	49.81	49.17	50.02
Class UCITS ETF HEDGED MXN of capitalisation	LU2098887180	29,600	MXN	1,224.31	1,155.34	1,085.00
Class UCITS ETF USD of capitalisation	LU1681040900	3,751,573	USD	114.71	111.79	111.98
Total Net Assets			**USD**	**861,998,517.44**	**1,509,978,505.01**	**1,488,063,778.35**

AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF USD of capitalisation	LU1681041205	737,000	USD	126.31	114.83	145.59
Total Net Assets			**USD**	**93,088,737.13**	**146,299,303.56**	**219,191,579.87**

AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class IU of capitalisation	LU2343996752	1.000	USD	950.78	875.37	1,003.73
Class I13HE of capitalisation	LU2360786805	356,398.596	EUR	960.42	928.46	997.89
Class I13HC EXF of capitalisation	LU2343868753	297,099.468	CHF	953.29	929.70	1,002.10
Class I13HC EXF of distribution	LU2439113460	267.754	CHF	988.18	953.83	-
Class I13HE EXF of capitalisation	LU2343878984	152,934.406	EUR	963.47	932.89	1,002.42
Class I13HE EXF of distribution	LU2382233349	2,368.302	EUR	948.77	925.66	-
Class I13HG EXF of distribution	LU2343866039	7,689.011	GBP	974.58	944.31	1,003.85
Class I13HU EXF of capitalisation	LU2343996083	121,765.806	USD	994.86	948.77	1,003.86
Class I13HU EXF of distribution	LU2382233422	3,620.259	USD	979.00	940.00	-
Total Net Assets			**USD**	**978,422,228.20**	**800,842,525.95**	**153,299,474.92**

AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681046261	2,175,500	EUR	206.99	206.24	249.85
Total Net Assets			**EUR**	**450,316,662.67**	**305,443,994.16**	**529,672,410.21**

AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681046691	1,631,350	EUR	197.03	198.34	239.37
Total Net Assets			**EUR**	**321,430,599.69**	**408,388,911.03**	**242,005,612.94**

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681046774	1,365,723	EUR	212.80	210.86	256.64
Class UCITS ETF EUR of distribution	LU1681046857	887,780	EUR	190.13	192.81	238.12
Total Net Assets			**EUR**	**459,421,033.39**	**453,225,865.37**	**1,210,800,842.90**

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF EUR of capitalisation	LU1681046345	871,501	EUR	109.53	109.30	114.72
Total Net Assets			**EUR**	**95,452,556.26**	**111,593,532.53**	**150,163,162.14**

AMUNDI US TREASURY 1-3

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF USD of capitalisation	LU1681040819	367,100	USD	176.14	172.26	181.19
Total Net Assets			**USD**	**64,661,489.38**	**59,617,814.20**	**82,461,753.48**

AMUNDI US TREASURY 3-7

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF USD of capitalisation	LU1681040736	104,000	USD	212.10	204.31	229.99
Total Net Assets			**USD**	**22,058,037.11**	**16,753,289.21**	**10,004,709.14**

AMUNDI US TREASURY 7-10

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2153616169	9,314,306	EUR	42.69	41.46	49.86
Class UCITS ETF USD of capitalisation	LU1681040652	894,457	USD	257.15	245.68	290.23
Total Net Assets			**USD**	**661,975,702.37**	**548,178,087.99**	**238,238,460.61**

AMUNDI PRIME EURO CORPORATES

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2089238625	3,140,424	EUR	17.56	17.07	20.29
Class UCITS ETF DR of distribution	LU1931975079	78,097,966	EUR	17.51	17.26	20.79
Total Net Assets			**EUR**	**1,422,524,296.10**	**1,251,077,595.30**	**1,354,909,459.44**

AMUNDI PRIME EURO GOV BONDS 0-1Y

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class IE of capitalisation	LU2531807738	1,131.653	EUR	1,006.39	-	-
Class UCITS ETF DR of capitalisation	LU2233156582	6,044,745	EUR	19.81	19.68	19.90
Total Net Assets			**EUR**	**120,859,847.93**	**209,356,601.22**	**1,698,360.23**

AMUNDI PRIME EURO GOVIES

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class IE of capitalisation	LU2339731064	1.000	EUR	836.57	833.97	1,005.81
Class UCITS ETF DR of capitalisation	LU2089238898	16,416,795	EUR	16.84	16.79	20.25
Class UCITS ETF DR of distribution	LU1931975152	54,816,353	EUR	16.90	17.16	21.01
Total Net Assets			**EUR**	**1,202,569,443.66**	**987,664,536.46**	**1,081,006,321.56**

AMUNDI PRIME GLOBAL GOVIES

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2089238971	221,666	EUR	17.67	18.28	19.86
Class UCITS ETF DR of distribution	LU1931975236	1,895,831	EUR	17.97	18.90	20.84
Total Net Assets			**EUR**	**37,980,984.56**	**28,437,114.49**	**22,395,155.49**

AMUNDI PRIME US CORPORATES

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2089239276	750,281	USD	18.76	17.51	21.50
Class UCITS ETF DR of distribution	LU2037749152	2,118,212	USD	17.42	16.95	21.50
Total Net Assets			**USD**	**50,983,676.28**	**72,705,727.49**	**128,695,517.19**

AMUNDI PRIME US TREASURY

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR of capitalisation	LU2089239193	126,847	USD	18.86	18.20	20.86
Class UCITS ETF DR of distribution	LU1931975319	134,330	USD	18.90	18.58	21.67
Total Net Assets			**USD**	**4,931,134.23**	**6,928,460.67**	**8,111,112.52**

AMUNDI PRIME US TREASURY BOND 0-1 Y

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2182388749	1,544,899	EUR	19.62	19.48	19.84
Class UCITS ETF DR HEDGED MXN of capitalisation	LU2182388822	25,450	MXN	588.01	558.46	525.04
Class UCITS ETF DR HEDGED MXN of capitalisation	LU2451511526	61,221	SGD	30.53	30.02	-
Class UCITS ETF 2 DR HEDGED MXN of capitalisation	LU2368674714	1	MXN	4,482.04	4,255.55	-
Class UCITS ETF DR USD of capitalisation	LU2182388665	850,666	USD	20.38	19.98	20.03
Total Net Assets			**USD**	**52,498,365.29**	**38,684,520.81**	**256,708,044.65**

AMUNDI SHORTDAX DAILY (-1X) INVERSE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF of distribution	LU2572257041	4,894,600.00	EUR	13.66	-	-
Total Net Assets			**EUR**	**66,859,849.46**	**-**	**-**

AMUNDI GERMAN BUND DAILY (-1X) INVERSE

	Isin	Number of shares 31/03/23	Currency	NAV per share 31/03/23	NAV per share 30/09/22	NAV per share 30/09/21
Class UCITS ETF of distribution	LU2572256829	1,337,000	EUR	60.71	-	-
Total Net Assets			**EUR**	**81,164,956.37**	**-**	**-**

	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
	31/03/23 EUR	31/03/23 EUR	31/03/23 USD	31/03/23 EUR
Income	**435,369.84**	**14,740,607.00**	**40,307,064.74**	**35,273,827.49**
Net dividends	427,655.03	14,490,988.98	39,400,661.29	34,228,123.33
Bond interest	-	-	-	-
Bank interest	4,011.82	63,161.30	591,198.67	176,308.30
Securities lending income	3,669.75	183,533.76	312,393.49	811,361.44
Interest received on swaps	-	-	-	-
Other income	33.24	2,922.96	2,811.29	58,034.42
Expenses	**90,617.53**	**919,959.43**	**4,762,368.18**	**3,135,347.55**
Management fees	58,413.25	197,961.75	1,543,163.77	713,552.17
Custodian fees	-	-	-	-
Administrative fees	23,314.54	463,512.74	2,137,231.14	1,330,099.19
Transaction fees	8,707.27	217,928.35	1,075,744.91	1,091,080.19
Bank interest & similar charges	109.85	40,385.11	5,793.14	213.38
Interest paid on swaps	-	-	-	-
Other expenses	72.62	171.48	435.22	402.62
Net realised profit/(loss) from investments	**344,752.31**	**13,820,647.57**	**35,544,696.56**	**32,138,479.94**
Net realised profit/(loss) on securities sold	919,429.08	-8,934,607.36	-33,859,264.34	21,781,049.99
Net realised profit/(loss) on forward foreign exchange contracts	-	8,152,188.57	1,522,707.45	-
Net realised profit/(loss) on financial futures	-7,630.71	651,116.62	-1,625,773.17	3,256,287.89
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	208,192.25	1,346,384.99	-9,102,187.01	3,040,438.89
Net realised profit/(loss)	**1,464,742.93**	**15,035,730.39**	**-7,519,820.51**	**60,216,256.71**
Net change in unrealised appreciation/(depreciation) on investments	636,844.90	-41,211,864.35	562,191,995.12	491,201,572.79
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	9,113,332.83	-217,881.12	-
Net change in unrealised appreciation/(depreciation) on financial futures	41,903.54	860,304.26	5,395,611.50	1,472,540.30
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	**2,143,491.37**	**-16,202,496.87**	**559,849,904.99**	**552,890,369.80**
Dividend paid	-	-3,084,954.55	-14,446,449.00	-10,343,341.01
Subscriptions	952,800.62	281,103,763.44	637,759,253.63	797,149,433.76
Redemptions	-4,777,624.73	-114,783,999.04	-269,133,745.80	-785,627,112.26
Increase/(decrease) in net assets	**-1,681,332.74**	**147,032,312.98**	**914,028,963.82**	**554,069,350.29**
Reevaluation of consolidated Net Assets	**-**	**-**	**-**	**-**
Net assets at the beginning of the period	**45,464,864.46**	**795,635,959.17**	**3,944,701,327.11**	**2,938,309,804.66**
Net assets at the end of the period	**43,783,531.72**	**942,668,272.15**	**4,858,730,290.93**	**3,492,379,154.95**

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI ITALY MIB ESG
31/03/23 JPY	31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
1,137,602,722	**15,194,928.93**	**40,144,364.19**	**2,430,852.54**	**15,824,848.96**	**27,646.91**	**94,907.29**	**754,919.62**
1,113,464,034	14,818,780.25	38,775,701.87	2,318,591.58	15,546,110.29	27,606.50	92,368.79	740,211.30
-	-	-	-	-	-	-	-
616,078	152,255.99	568,022.85	19,825.47	34,309.75	5.73	1,597.11	1,264.94
22,842,299	216,158.10	757,074.03	75,106.95	217,863.85	-	-	12,741.40
-	-	-	-	-	-	30.00	-
680,311	7,734.59	43,565.44	17,328.54	26,565.07	34.68	911.39	701.98
116,979,369	**2,089,556.78**	**3,380,115.65**	**1,241,498.53**	**1,510,831.82**	**10,775.90**	**85,174.70**	**73,764.25**
66,432,515	759,407.34	975,378.86	556,794.78	215,756.78	7,957.03	56,087.98	14,789.97
-	-	-	-	-	-	-	-
37,667,729	879,981.62	1,540,067.95	445,435.76	863,027.09	2,652.35	26,681.75	26,890.81
11,999,258	405,474.38	820,084.70	239,261.17	428,196.26	162.39	2,362.44	32,047.87
879,867	44,693.44	44,584.14	6.82	-	4.13	42.53	18.37
-	-	-	-	-	-	-	-
-	-	-	-	3,851.69	-	-	17.23
1,020,623,353	**13,105,372.15**	**36,764,248.54**	**1,189,354.01**	**14,314,017.14**	**16,871.01**	**9,732.59**	**681,155.37**
3,735,052,149	180,052,974.96	-5,659,663.66	24,951,093.58	130,347,569.09	-30,245.91	5,480,320.60	270,737.01
8,636,300	19,704,503.75	12,894,796.87	-	-	-	-2,562,805.50	-
70,344,400	410,012.26	-2,633,193.24	252,843.55	1,300,022.50	-	-	10,350.00
-	-	-	-	-	444,653.38	-4,692,250.82	104,973.58
62,060,214	-3,587,056.25	-11,471,072.72	-7,776.16	-30,412.07	-88,772.01	-1,202,775.16	-1,149.41
4,896,716,416	**209,685,806.87**	**29,895,115.79**	**26,385,514.98**	**145,931,196.66**	**342,506.47**	**-2,967,778.29**	**1,066,066.55**
4,293,511,310	129,482,560.60	747,816,126.57	196,042,712.86	334,296,146.82	502,266.99	1,487,873.30	12,297,068.52
63,255,665	-184,253.79	4,727,208.67	-	-	-	-	-
40,261,500	988,796.50	5,268,200.70	87,695.00	423,330.00	-	-	15,640.00
-	-	-	-	-	-17,606.61	-555,424.47	-
9,293,744,891	**339,972,910.18**	**787,706,651.73**	**222,515,922.84**	**480,650,673.48**	**827,166.85**	**-2,035,329.46**	**13,378,775.07**
-107,356,945	-970,316.33	-11,591,380.86	-5,149,509.73	-2,050,021.75	-	-	-
30,285,556,577	439,686,159.55	997,901,219.15	90,818,141.44	122,537,322.37	-	34,850,243.01	25,008,772.57
-23,812,552,946	-984,384,529.63	-852,802,511.35	-164,773,932.40	-671,309,257.45	-509,923.18	-6,475,141.15	-17,234,184.75
15,659,391,577	**-205,695,776.23**	**921,213,978.67**	**143,410,622.15**	**-70,171,283.35**	**317,243.67**	**26,339,772.40**	**21,153,362.89**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
86,343,215,633	**2,400,141,849.05**	**4,231,380,109.25**	**787,690,726.70**	**1,680,319,577.02**	**4,751,487.81**	**31,084,955.66**	**42,361,169.36**
102,002,607,210	**2,194,446,072.82**	**5,152,594,087.92**	**931,101,348.85**	**1,610,148,293.67**	**5,068,731.48**	**57,424,728.06**	**63,514,532.25**

The accompanying notes form an integral part of these financial statements

	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL
	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 USD
Income	**697,685.68**	**1,381,378.93**	**38,385.40**	**82,853.68**
Net dividends	697,372.04	1,366,474.18	37,081.04	82,770.01
Bond interest	-	-	-	-
Bank interest	51.53	8,438.17	775.98	27.79
Securities lending income	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	262.11	6,466.58	528.38	55.88
Expenses	**183,809.06**	**1,521,385.66**	**224,584.00**	**19,327.68**
Management fees	147,268.14	995,027.79	92,281.40	15,612.26
Custodian fees	-	-	-	-
Administrative fees	32,726.27	435,612.87	115,351.72	3,469.41
Transaction fees	3,652.15	80,063.20	16,500.03	238.95
Bank interest & similar charges	162.50	10,681.80	450.85	7.06
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	**513,876.62**	**-140,006.73**	**-186,198.60**	**63,526.00**
Net realised profit/(loss) on securities sold	1,334,206.45	33,746,437.59	14,186,162.43	671,458.35
Net realised profit/(loss) on forward foreign exchange contracts	-	5,303,083.85	210,426.24	1,779.75
Net realised profit/(loss) on financial futures	-	3,000.00	-	-
Net realised profit/(loss) on swaps	-4,293,145.66	-7,701,148.63	-4,414,499.05	-2,054,472.38
Net realised profit/(loss) on foreign exchange	-991,034.62	-42,041,705.86	-10,030,767.92	132,346.83
Net realised profit/(loss)	**-3,436,097.21**	**-10,830,339.78**	**-234,876.90**	**-1,185,361.45**
Net change in unrealised appreciation/(depreciation) on investments	6,504,286.58	94,934,936.48	22,555,543.82	1,179,007.90
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-295,975.04	-3,166,439.65	-1,174,307.66	-69,537.30
Result of operations	**2,772,214.33**	**80,938,157.05**	**21,146,359.26**	**-75,890.85**
Dividend paid	-	-	-	-
Subscriptions	-	126,605,550.18	73,498,339.03	-
Redemptions	-	-318,831,601.25	-136,132,589.97	-
Increase/(decrease) in net assets	**2,772,214.33**	**-111,287,894.02**	**-41,487,891.68**	**-75,890.85**
Reevaluation of consolidated Net Assets	**-**	**-**	**-**	**-**
Net assets at the beginning of the period	**63,430,269.61**	**897,795,370.70**	**236,901,289.23**	**6,751,495.42**
Net assets at the end of the period	**66,202,483.94**	**786,507,476.68**	**195,413,397.55**	**6,675,604.57**

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI CHINA	AMUNDI MSCI CHINA A II	AMUNDI MSCI EASTERN EUROPE EX RUSSIA	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI EUROPE EX UK
31/03/23 EUR	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
160,014.02	**-**	**145,152.69**	**2,806,523.69**	**328,807.37**	**5,542,802.36**	**3,492,825.08**	**55,164.50**
159,655.28	-	145,094.20	2,797,982.92	326,198.34	5,528,931.34	3,478,828.06	54,290.73
-	-	-	-	-	-	-	-
33.75	-	15.07	1,346.57	602.12	2,236.77	10,833.25	194.48
-	-	-	-	-	-	-	664.11
-	-	-	-	-	-	-	-
324.99	-	43.42	7,194.20	2,006.91	11,634.25	3,163.77	15.18
215,968.62	**42,773.58**	**21,616.58**	**2,019,495.63**	**331,733.05**	**3,336,240.92**	**937,603.00**	**9,768.76**
174,534.36	27,210.04	10,466.27	918,976.86	154,327.75	1,501,082.50	47,170.52	161.09
-	-	-	-	-	-	-	-
38,785.35	10,288.97	10,466.27	918,976.86	154,327.75	1,501,082.50	153,579.51	2,898.39
2,560.09	4,001.71	666.09	178,067.67	22,981.18	332,907.68	731,165.60	6,700.31
88.82	1,272.86	17.95	3,474.24	96.37	1,131.05	5,687.37	-
-	-	-	-	-	-	-	-
-	-	-	-	-	37.19	-	8.97
-55,954.60	**-42,773.58**	**123,536.11**	**787,028.06**	**-2,925.68**	**2,206,561.44**	**2,555,222.08**	**45,395.74**
3,066,306.60	496,710.97	3,217,308.87	103,090,345.26	8,525,018.83	207,186,496.93	-7,511,662.82	467,708.28
-5,597,139.46	-	10,219.78	55,854,484.21	-2,972,051.61	-	-	-
-	-	-	-	-	-	247,268.20	4,101.13
-1,804,251.41	-3,922,791.19	859,743.44	-104,232,476.38	-21,674,024.99	-172,325,630.05	3,616,159.22	-
-559,300.19	8,549.33	-252,085.92	-91,846,202.53	-12,568,626.28	-168,646,321.11	9,023,680.47	29,800.66
-4,950,339.06	**-3,460,304.47**	**3,958,722.28**	**-36,346,821.38**	**-28,692,609.73**	**-131,578,892.79**	**7,930,667.15**	**547,005.81**
9,915,451.48	10,251,506.06	1,474,979.58	158,852,725.04	29,092,210.86	251,886,072.99	52,391,367.88	520,794.69
-	-	-	-	-	-	-	-
-	-	-	-	-	-	91,350.01	2,416.95
-676,073.10	-2,235,516.06	-158,715.67	-38,446,005.34	-9,333,814.32	-53,442,572.55	-3,594,383.47	-
4,289,039.32	**4,555,685.53**	**5,274,986.19**	**84,059,898.32**	**-8,934,213.19**	**66,864,607.65**	**56,819,001.57**	**1,070,217.45**
-	-	-	-	-	-	-	-
12,552,213.65	219,702,327.73	1,367,180.19	127,144,291.47	196,490,985.73	478,843,002.26	93,872,843.05	5,063,051.00
-7,322,108.17	-	-2,983,123.87	-260,578,240.65	-34,766,700.70	-134,818,869.05	-13,045,107.00	-4,258,542.10
9,519,144.80	**224,258,013.26**	**3,659,042.51**	**-49,374,050.86**	**152,790,071.84**	**410,888,740.86**	**137,646,737.62**	**1,874,726.35**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
75,038,457.99	**-**	**16,790,236.84**	**1,847,577,324.51**	**266,775,842.25**	**2,788,799,444.98**	**200,772,697.29**	**4,185,296.03**
84,557,602.79	**224,258,013.26**	**20,449,279.35**	**1,798,203,273.65**	**419,565,914.09**	**3,199,688,185.84**	**338,419,434.91**	**6,060,022.38**

The accompanying notes form an integral part of these financial statements

	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE LOW SIZE FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
	31/03/23 EUR	31/03/23 EUR	16/03/23 EUR	31/03/23 EUR
Income	**307,558.46**	**122,976.14**	**130,994.95**	**738,786.98**
Net dividends	307,350.69	121,905.02	130,961.58	738,430.84
Bond interest	-	-	-	-
Bank interest	30.42	150.18	10.97	12.75
Securities lending income	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	177.35	920.94	22.40	343.39
Expenses	**70,507.93**	**79,328.43**	**70,671.58**	**188,367.53**
Management fees	48,686.67	51,650.80	14,419.93	101,948.07
Custodian fees	-	-	-	-
Administrative fees	19,474.70	23,170.01	11,092.21	78,421.59
Transaction fees	2,318.17	4,481.13	45,149.50	7,878.55
Bank interest & similar charges	21.63	26.49	9.94	119.32
Interest paid on swaps	-	-	-	-
Other expenses	6.76	-	-	-
Net realised profit/(loss) from investments	**237,050.53**	**43,647.71**	**60,323.37**	**550,419.45**
Net realised profit/(loss) on securities sold	1,584,444.28	2,961,225.56	753,915.59	12,304,150.87
Net realised profit/(loss) on forward foreign exchange contracts	-	-	5,966.53	-
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	3,777,547.43	4,356,064.91	2,119,155.98	3,749,922.64
Net realised profit/(loss) on foreign exchange	-766,342.67	-3,643,372.93	-7,993.85	-4,563,449.12
Net realised profit/(loss)	**4,832,699.57**	**3,717,565.25**	**2,931,367.62**	**12,041,043.84**
Net change in unrealised appreciation/(depreciation) on investments	3,289,486.63	6,367,821.45	757,595.98	11,984,426.35
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-975,025.48	-1,227,743.91	-278,134.46	-2,417,782.59
Result of operations	**7,147,160.72**	**8,857,642.79**	**3,410,829.14**	**21,607,687.60**
Dividend paid	-	-	-	-
Subscriptions	24,059,590.26	44,049,794.71	2,521,830.93	37,673,644.89
Redemptions	-13,228,396.95	-37,877,434.02	-27,142,926.58	-49,827,081.34
Increase/(decrease) in net assets	**17,978,354.03**	**15,030,003.48**	**-21,210,266.51**	**9,454,251.15**
Reevaluation of consolidated Net Assets	**-**	**-**	**-**	**-**
Net assets at the beginning of the period	**40,060,771.09**	**55,232,599.62**	**21,210,266.51**	**155,788,961.63**
Net assets at the end of the period	**58,039,125.12**	**70,262,603.10**	**-**	**165,243,212.78**

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 USD
451.36	**137,153.04**	**341,975.58**	**496,032.30**	**1,657,758.38**	**636,210.46**	**6,060,952.20**	**1,707,243.39**
-	136,153.20	340,435.50	495,314.39	1,656,407.18	635,030.23	6,053,753.39	1,705,929.07
-	-	-	-	-	-	-	-
440.53	46.33	336.91	219.20	23.20	602.81	467.12	230.98
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10.83	953.51	1,203.17	498.71	1,328.00	577.42	6,731.69	1,083.34
176,082.52	**469,819.55**	**685,055.18**	**544,811.50**	**259,789.74**	**424,879.93**	**1,049,365.38**	**472,032.22**
92,821.90	246,521.83	361,690.65	471,980.72	150,869.77	238,592.82	669,652.21	180,857.87
-	-	-	-	-	-	-	-
71,401.43	189,632.10	278,223.52	67,425.86	100,579.85	159,061.81	372,029.03	226,072.40
11,773.11	33,643.74	44,915.67	5,188.19	8,270.16	26,759.55	7,388.10	52,539.05
86.08	21.88	225.34	216.73	69.96	465.75	296.04	12,562.90
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-175,631.16	**-332,666.51**	**-343,079.60**	**-48,779.20**	**1,397,968.64**	**211,330.53**	**5,011,586.82**	**1,235,211.17**
13,430,921.66	36,302,181.64	20,915,880.11	6,248,909.77	9,724,137.38	-12,716.31	90,712,581.53	52,359,398.43
-	100,488.58	-	283,681.12	-	-2,029,901.72	15,291,644.44	-
-	-	-	-	-	-	-	-
11,230,056.84	30,594,606.32	82,022,665.98	-39,266,429.86	9,029,171.37	-15,604,628.09	-162,482,394.08	-57,996,440.33
-13,123,162.92	-18,588,357.76	-25,787,518.59	-563,336.46	-1,971,262.61	-12,353,052.99	-6,840,772.26	4,780,533.65
11,362,184.42	**48,076,252.27**	**76,807,947.90**	**-33,345,954.63**	**18,180,014.78**	**-29,788,968.58**	**-58,307,353.55**	**378,702.92**
13,310,906.05	32,129,400.44	33,453,720.91	14,371,331.21	18,575,963.77	52,165,721.94	60,148,776.23	50,163,425.83
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-3,680,642.67	-16,985,254.93	-20,346,704.43	-1,491,090.13	-3,305,186.29	-4,500,753.51	21,496,791.12	1,899,930.64
20,992,447.80	**63,220,397.78**	**89,914,964.38**	**-20,465,713.55**	**33,450,792.26**	**17,875,999.85**	**23,338,213.80**	**52,442,059.39**
-	-	-	-	-	-	-	-
-	181,059,615.11	80,901,886.00	26,755,984.48	22,730,424.69	31,985,668.77	59,171,052.89	708,384,868.25
-161,580,190.16	-188,740,718.01	-98,975,834.85	-11,506,541.23	-23,603,421.24	-355,876,365.02	-158,223,440.36	-385,681,419.12
-140,587,742.36	**55,539,294.88**	**71,841,015.53**	**-5,216,270.30**	**32,577,795.71**	**-306,014,696.40**	**-75,714,173.67**	**375,145,508.52**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
195,100,966.95	**404,013,181.13**	**462,157,929.66**	**141,074,074.51**	**175,439,345.48**	**598,757,111.31**	**761,354,204.64**	**314,441,728.96**
54,513,224.59	**459,552,476.01**	**533,998,945.19**	**135,857,804.21**	**208,017,141.19**	**292,742,414.91**	**685,640,030.97**	**689,587,237.48**

The accompanying notes form an integral part of these financial statements

	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD ENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS
	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
Income	**11,031,259.96**	**94,971.70**	**2,642,722.43**	**136,371.28**
Net dividends	10,942,437.24	94,825.60	2,639,263.46	136,225.33
Bond interest	-	-	-	-
Bank interest	2,295.59	138.47	979.25	103.98
Securities lending income	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	86,527.13	7.63	2,479.72	41.97
Expenses	**4,264,904.09**	**162,348.68**	**759,856.81**	**242,715.52**
Management fees	3,061,145.82	112,101.71	526,815.83	166,352.37
Custodian fees	-	-	-	-
Administrative fees	1,093,266.34	44,840.70	210,726.28	66,540.91
Transaction fees	109,403.62	5,345.94	17,602.09	9,731.50
Bank interest & similar charges	1,088.31	60.33	4,712.61	90.74
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	**6,766,355.87**	**-67,376.98**	**1,882,865.62**	**-106,344.24**
Net realised profit/(loss) on securities sold	184,548,827.37	-1,728,893.85	34,779,624.44	8,220,714.39
Net realised profit/(loss) on forward foreign exchange contracts	2,045,089.53	83,406.34	-	14,423,278.75
Net realised profit/(loss) on financial futures	0.41	-	-	0.30
Net realised profit/(loss) on swaps	-280,607,900.88	-675,566.59	-88,670,970.71	-24,827,264.79
Net realised profit/(loss) on foreign exchange	-27,704,566.28	-2,707,135.02	-20,536,902.66	-5,683,880.64
Net realised profit/(loss)	**-114,952,193.98**	**-5,095,566.10**	**-72,545,383.31**	**-7,973,496.23**
Net change in unrealised appreciation/(depreciation) on investments	197,147,888.18	11,299,077.84	40,500,452.98	12,897,548.78
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	54,294,771.77	-999,365.60	48,117,913.84	-527,991.05
Result of operations	**136,490,465.97**	**5,204,146.14**	**16,072,983.51**	**4,396,061.50**
Dividend paid	-	-	-	-
Subscriptions	198,867,546.45	-	31,619,321.65	3,025,330.28
Redemptions	-1,577,588.52	-14,075,071.75	-14,906,187.30	-30,635,602.00
Increase/(decrease) in net assets	**333,780,423.90**	**-8,870,925.61**	**32,786,117.86**	**-23,214,210.22**
Reevaluation of consolidated Net Assets	**-**	**-**	**-**	**-**
Net assets at the beginning of the period	**2,021,901,560.84**	**90,823,270.96**	**402,354,581.83**	**125,796,338.97**
Net assets at the end of the period	**2,355,681,984.74**	**81,952,345.35**	**435,140,699.69**	**102,582,128.75**

The accompanying notes form an integral part of these financial statements

AMUNDI NASDAQ-100	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART CITY	AMUNDI SMART FACTORY
31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
1,009,770.04	**2.82**	**139,700.28**	**11,812,433.59**	**425,318.67**	**38,350.88**	**60,884.62**	**219,160.08**
1,006,248.58	-	136,996.85	11,789,061.95	423,766.95	31,110.58	60,859.85	219,021.32
-	-	-	-	-	-	-	-
247.52	2.82	128.01	12,504.56	34.58	834.61	10.26	21.25
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,273.94	-	2,575.42	10,867.08	1,517.14	6,405.69	14.51	117.51
1,782,510.47	**36,133.35**	**261,146.86**	**5,876,991.42**	**126,389.31**	**569,927.26**	**26,736.03**	**53,622.68**
1,060,264.08	25,490.48	181,763.33	2,168,857.20	38,922.71	319,073.35	18,550.78	37,005.93
-	-	-	-	-	-	-	-
606,023.71	7,282.99	72,705.36	3,157,242.09	77,845.54	212,715.67	7,420.26	14,802.42
115,834.86	2,120.81	6,590.13	549,009.52	9,586.20	38,121.50	746.32	1,531.33
387.82	1,239.07	88.04	1,882.61	34.86	16.74	18.67	19.24
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	263.76
-772,740.43	**-36,130.53**	**-121,446.58**	**5,935,442.17**	**298,929.36**	**-531,576.38**	**34,148.59**	**165,537.40**
25,427,590.92	-110,608.79	9,255,609.63	139,487,615.14	9,835,539.34	24,123,815.20	-589,457.27	1,679,018.13
1,630,690.97	-	125,729.95	5,626,897.16	-465,468.94	-51,514,750.20	-	-
-	-	-	-	-	-	-	-
20,078,125.12	-1,786,655.57	-28,521,576.41	-191,526,695.61	-18,811,072.37	96,731,943.14	-314,503.57	945,681.30
-57,532,658.73	-32,188.94	-1,110,113.94	-179,164,277.91	-5,581,107.62	-14,219,391.70	9,308.10	-200,464.16
-11,168,992.15	**-1,965,583.83**	**-20,371,797.35**	**-219,641,019.05**	**-14,723,180.23**	**54,590,040.06**	**-860,504.15**	**2,589,772.67**
133,993,446.94	-147,540.41	13,846,434.00	476,666,480.96	17,899,832.50	23,421,348.51	2,114,175.14	539,490.95
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
15,768,448.10	755,056.64	3,960,262.95	84,117,043.94	438,576.04	-3,285,725.95	-242,914.65	200,817.27
138,592,902.89	**-1,358,067.60**	**-2,565,100.40**	**341,142,505.85**	**3,615,228.31**	**74,725,662.62**	**1,010,756.34**	**3,330,080.89**
-	-	-	-13,588.38	-	-	-	-
470,908,342.09	98,407,111.72	14,635,036.04	1,031,809,834.06	28,923,743.08	197,486,808.16	-	-
-322,897,155.45	-5,476,105.19	-7,933,612.35	-1,501,434,096.18	-18,872,603.90	-21,003,131.59	-	-
286,604,089.53	**91,572,938.93**	**4,136,323.29**	**-128,495,344.65**	**13,666,367.49**	**251,209,339.19**	**1,010,756.34**	**3,330,080.89**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,159,787,512.89	**-**	**141,164,730.40**	**6,332,251,948.40**	**139,712,658.02**	**327,551,708.78**	**14,089,204.21**	**28,531,215.19**
1,446,391,602.42	**91,572,938.93**	**145,301,053.69**	**6,203,756,603.75**	**153,379,025.51**	**578,761,047.97**	**15,099,960.55**	**31,861,296.08**

The accompanying notes form an integral part of these financial statements

	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
	31/03/23 EUR	31/03/23 USD	31/03/23 EUR	31/03/23 EUR
Income	**56,974.84**	**102,312.57**	**429,718.67**	**717,168.47**
Net dividends	55,877.24	101,440.38	414,630.78	697,873.40
Bond interest	-	-	-	-
Bank interest	27.26	674.10	1,776.35	2,443.68
Securities lending income	-	183.92	12,957.70	16,537.86
Interest received on swaps	-	-	-	-
Other income	1,070.34	14.17	353.84	313.53
Expenses	**666,551.55**	**7,467.75**	**41,589.40**	**37,957.63**
Management fees	456,105.42	213.68	836.76	2,287.92
Custodian fees	-	-	-	-
Administrative fees	182,442.21	2,991.57	3,346.82	9,151.33
Transaction fees	26,261.39	4,192.26	37,291.90	26,425.24
Bank interest & similar charges	1,742.53	70.24	-	-
Interest paid on swaps	-	-	-	-
Other expenses	-	-	113.92	93.14
Net realised profit/(loss) from investments	**-609,576.71**	**94,844.82**	**388,129.27**	**679,210.84**
Net realised profit/(loss) on securities sold	30,888,010.65	279,220.49	59,369.61	374,131.69
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	-1,870.50	14,441.42	48,450.00
Net realised profit/(loss) on swaps	-902,767.59	-	-	-
Net realised profit/(loss) on foreign exchange	-14,928,390.98	-336,455.31	-9,553.74	6,294.86
Net realised profit/(loss)	**14,447,275.37**	**35,739.50**	**452,386.56**	**1,108,087.39**
Net change in unrealised appreciation/(depreciation) on investments	21,588,632.87	830,089.29	4,529,790.90	19,696,685.85
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	7,410.05	27,297.59	31,102.50
Net change in unrealised appreciation/(depreciation) on swaps	1,393,033.08	-	-	-
Result of operations	**37,428,941.32**	**873,238.84**	**5,009,475.05**	**20,835,875.74**
Dividend paid	-	-	-664,956.75	-1,478,647.12
Subscriptions	31,217,220.50	2,727,412.43	20,261,371.52	11,706,797.02
Redemptions	-	-	-4,083,021.23	-11,524,161.12
Increase/(decrease) in net assets	**68,646,161.82**	**3,600,651.27**	**20,522,868.59**	**19,539,864.52**
Reevaluation of consolidated Net Assets	**-**	**-**	**-**	**-**
Net assets at the beginning of the period	**335,143,553.39**	**6,871,170.61**	**24,085,326.71**	**76,131,892.14**
Net assets at the end of the period	**403,789,715.21**	**10,471,821.88**	**44,608,195.30**	**95,671,756.66**

The accompanying notes form an integral part of these financial statements

AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX MSCI EUROPE SRI PAB
31/03/23 USD	31/03/23 JPY	31/03/23 GBP	31/03/23 USD	31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR
5,016,980.24	**461,835,378**	**400,572.94**	**1,073,463.22**	**2,154,257.68**	**16,417,824.47**	**1,079,208.99**	**27,897,635.01**
4,855,855.62	454,428,715	382,344.16	1,053,631.50	2,142,743.89	16,009,210.70	1,077,158.43	27,765,656.40
-	-	-	-	-	-	-	-
66,263.68	80	2,260.17	11,080.68	10,950.85	279,403.39	2,021.01	121,420.75
93,908.88	7,406,583	15,888.86	8,751.04	-	-	-	-
-	-	-	-	-	-	-	-
952.06	-	79.75	-	562.94	129,210.38	29.55	10,557.86
182,918.81	**9,258,789**	**34,019.90**	**46,134.80**	**851,499.67**	**3,074,190.05**	**255,382.87**	**3,634,496.71**
14,029.38	881,797	755.48	4,144.17	250,068.50	1,186,179.86	58,379.41	900,930.07
-	-	-	-	-	-	-	-
56,117.62	3,527,180	3,021.87	16,577.06	200,054.84	904,306.87	106,144.18	1,457,539.21
111,327.57	4,710,092	28,982.14	25,413.57	396,765.69	897,782.60	90,844.52	1,275,398.81
1,430.24	135,282	1,260.41	-	4,610.64	85,920.72	4.34	420.73
-	-	-	-	-	-	-	-
14.00	4,438	-	-	-	-	10.42	207.89
4,834,061.43	**452,576,589**	**366,553.04**	**1,027,328.42**	**1,302,758.01**	**13,343,634.42**	**823,826.12**	**24,263,138.30**
-714,493.89	342,449,151	-2,340,420.56	245,278.77	-29,282,265.46	7,225,878.84	1,200,918.44	4,630,300.60
-	-	-	-	33,628.80	-	-	984,974.25
-515,443.41	24,692,564	7,300.00	-45,575.00	-32,550.34	360,599.70	80,602.50	2,630,602.06
-	-	-	-	-	-	-	-
-576,524.15	27,402	-1,341.39	1,637.96	-14,385,111.60	-33,628,332.94	3,404.68	-206.79
3,027,599.98	**819,745,706**	**-1,967,908.91**	**1,228,670.15**	**-42,363,540.59**	**-12,698,219.98**	**2,108,751.74**	**32,508,808.42**
85,819,053.57	2,519,297,910	5,780,208.88	21,393,980.50	69,124,262.20	144,712,546.50	41,680,850.17	536,684,967.70
-	-	-	-	-	-	-	76,677.33
1,149,668.72	8,382,900	11,588.00	26,487.50	228,289.50	846,199.40	69,740.00	1,289,691.89
-	-	-	-	-	-	-	-
89,996,322.27	**3,347,426,516**	**3,823,887.97**	**22,649,138.15**	**26,989,011.11**	**132,860,525.92**	**43,859,341.91**	**570,560,145.34**
-6,719,969.76	-759,258,357	-1,136,164.01	-969,798.39	-6,622,661.50	-6,250,089.65	-	-10,841,526.51
96,491,973.71	19,519,101,612	1,259,684.11	44,973,934.36	66,660,962.95	547,569,141.00	38,279,944.41	548,226,010.87
-10,321,856.40	-7,824,890,053	-5,746,241.04	-28,487,103.71	-101,928,852.47	-149,676,575.97	-66,045,436.45	-444,549,557.77
169,446,469.82	**14,282,379,718**	**-1,798,832.97**	**38,166,170.41**	**-14,901,539.91**	**524,503,001.30**	**16,093,849.87**	**663,395,071.93**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
471,286,729.05	**27,703,680,406**	**30,757,705.47**	**144,737,587.69**	**451,012,125.06**	**1,515,205,771.24**	**194,880,460.63**	**2,870,955,333.73**
640,733,198.87	**41,986,060,124**	**28,958,872.50**	**182,903,758.10**	**436,110,585.15**	**2,039,708,772.54**	**210,974,310.50**	**3,534,350,405.66**

The accompanying notes form an integral part of these financial statements

	AMUNDI INDEX MSCI JAPAN SRI PAB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	AMUNDI INDEX MSCI USA SRI PAB	AMUNDI INDEX MSCI WORLD SRI PAB
	31/03/23 JPY	31/03/23 EUR	31/03/23 USD	31/03/23 USD
Income	**1,145,998,618**	**11,149,450.23**	**30,005,061.49**	**24,447,443.68**
Net dividends	1,145,830,874	11,137,228.50	29,745,842.73	24,163,411.29
Bond interest	-	-	-	-
Bank interest	167,744	12,221.73	259,218.76	275,544.82
Securities lending income	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	-	-	-	8,487.57
Expenses	**100,876,561**	**1,495,018.14**	**4,552,687.54**	**3,245,606.40**
Management fees	32,012,076	864,335.25	1,458,715.28	926,880.81
Custodian fees	-	-	-	-
Administrative fees	53,369,781	379,802.07	2,325,216.73	1,558,989.40
Transaction fees	14,023,755	250,083.86	766,254.06	685,098.49
Bank interest & similar charges	1,470,680	796.96	2,340.15	74,612.20
Interest paid on swaps	-	-	-	-
Other expenses	269	-	161.32	25.50
Net realised profit/(loss) from investments	**1,045,122,057**	**9,654,432.09**	**25,452,373.95**	**21,201,837.28**
Net realised profit/(loss) on securities sold	-322,987,980	-17,515,674.51	-12,760,228.80	-18,756,616.10
Net realised profit/(loss) on forward foreign exchange contracts	645,131,610	-	59,390,944.91	22,358,843.22
Net realised profit/(loss) on financial futures	107,610,300	6,379.02	768,530.00	1,381,860.76
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-79,789,549	736,795.52	2,230,501.44	-21,073,725.07
Net realised profit/(loss)	**1,395,086,438**	**-7,118,067.88**	**75,082,121.50**	**5,112,200.09**
Net change in unrealised appreciation/(depreciation) on investments	5,115,863,271	47,398,717.12	748,696,016.63	595,345,331.15
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-199,774,053	-	-6,524,424.11	16,447,096.57
Net change in unrealised appreciation/(depreciation) on financial futures	64,723,900	160,047.38	644,762.50	1,613,649.90
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	**6,375,899,556**	**40,440,696.62**	**817,898,476.52**	**618,518,277.71**
Dividend paid	-79	-4,998,014.30	-607,962.63	-
Subscriptions	54,513,330,910	200,995,582.22	1,060,096,132.42	818,281,657.61
Redemptions	-22,467,832,032	-113,138,312.87	-484,023,156.85	-475,930,663.31
Increase/(decrease) in net assets	**38,421,398,355**	**123,299,951.67**	**1,393,363,489.46**	**960,869,272.01**
Reevaluation of consolidated Net Assets	**-**	**-**	**-**	**-**
Net assets at the beginning of the period	**83,080,851,841**	**694,629,998.67**	**4,198,996,979.21**	**2,928,076,006.51**
Net assets at the end of the period	**121,502,250,196**	**817,929,950.34**	**5,592,360,468.67**	**3,888,945,278.52**

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI UK IMI SRI PAB	AMUNDI DAX 50 ESG	AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADER SELECT	AMUNDI MSCI CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING EX CHINA ESG LEADER SELECT	AMUNDI MSCI EMERGING ESG LEADERS
31/03/23 EUR	31/03/23 EUR	31/03/23 USD	31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 USD	31/03/23 USD
2,538,944.82	**104,270.23**	**17,774,720.33**	**4,709,247.10**	**1,457,932.47**	**336,824.13**	**2,033,489.62**	**7,727,509.75**
2,526,091.15	102,004.12	17,483,426.12	3,975,892.72	1,452,515.33	320,687.43	2,007,950.47	7,618,733.74
-	-	-	-	-	-	-	17,800.47
12,455.20	432.67	282,806.33	10,833.23	5,150.47	16,004.40	24,606.34	77,101.61
-	1,782.75	-	56,158.67	-	-	-	-
-	-	-	-	-	-	-	-
398.47	50.69	8,487.88	666,362.48	266.67	132.30	932.81	13,873.93
653,097.22	**11,583.67**	**2,682,734.44**	**1,063,721.37**	**585,160.44**	**482,068.93**	**451,159.61**	**1,765,703.12**
45,504.78	1,898.53	877,022.73	79,789.52	221,233.30	202,503.77	250,060.38	269,664.47
-	-	-	-	-	-	-	-
85,678.45	7,594.07	1,197,039.72	145,071.85	176,986.76	90,001.73	111,137.94	500,969.57
521,904.00	2,091.07	503,994.59	838,455.40	186,120.56	184,526.97	89,829.25	982,005.79
9.99	-	104,677.40	287.59	817.72	5,036.46	132.04	13,038.61
-	-	-	-	-	-	-	-
-	-	-	117.01	2.10	-	-	24.68
1,885,847.60	**92,686.56**	**15,091,985.89**	**3,645,525.73**	**872,772.03**	**-145,244.80**	**1,582,330.01**	**5,961,806.63**
-3,663,255.45	63,576.88	-14,209,844.52	-208,406.58	-9,418,348.38	-10,104,184.36	-1,985,583.91	24,357,806.77
-	-	42,465,676.78	-	-	-	-	13.03
2,681.54	5,004.50	293,105.68	-64,950.00	149,188.38	-16,612.58	-59,760.55	-536,565.50
-	-	-	-	-	-	-	-
-828,039.30	-483.58	-91,357.62	-188,338.59	-4,536,474.38	-1,389,933.26	-892,176.53	-42,145,233.45
-2,602,765.61	**160,784.36**	**43,549,566.21**	**3,183,830.56**	**-12,932,862.35**	**-11,655,975.00**	**-1,355,190.98**	**-12,362,172.52**
23,098,105.96	3,382,482.51	415,868,454.98	27,523,077.22	71,090,614.66	37,548,590.57	21,245,964.57	104,582,077.41
-	-	-1,387,008.73	-	-	-	-	-
162,721.46	5,858.50	2,043,945.00	226,850.00	80,405.71	37,989.86	329,598.80	918,871.80
-	-	-	-	-	-	-	-
20,658,061.81	**3,549,125.37**	**460,074,957.46**	**30,933,757.78**	**58,238,158.02**	**25,930,605.43**	**20,220,372.39**	**93,138,776.69**
-2,235,931.50	-	-82,322.50	-	-121,386.10	-	-	-
94,224,982.42	610,755.83	1,202,489,274.56	397,765,834.36	37,998,353.77	64,783,042.30	45,977,332.40	694,574,049.24
-51,598,101.44	-	-1,048,710,500.48	-10,054,096.13	-64,724,538.17	-25,224,239.68	-6,694,306.81	-
61,049,011.29	**4,159,881.20**	**613,771,409.04**	**418,645,496.01**	**31,390,587.52**	**65,489,408.05**	**59,503,397.98**	**787,712,825.93**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
123,357,724.38	**12,473,477.33**	**2,488,508,303.47**	**145,647,878.79**	**331,781,229.10**	**151,173,048.65**	**200,243,957.12**	**714,244,601.61**
184,406,735.67	**16,633,358.53**	**3,102,279,712.51**	**564,293,374.80**	**363,171,816.62**	**216,662,456.70**	**259,747,355.10**	**1,501,957,427.54**

The accompanying notes form an integral part of these financial statements

	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI EUROPE ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG LEADERS SELECT
	31/03/23 EUR	31/03/23 EUR	31/03/23 USD	31/03/23 USD
Income	**14,459,979.92**	**1,118,670.60**	**11,029,580.57**	**4,625,646.37**
Net dividends	14,403,456.53	1,116,608.67	10,812,381.96	4,574,779.39
Bond interest	-	-	-	-
Bank interest	53,662.52	1,957.42	212,669.38	49,335.32
Securities lending income	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	2,860.87	104.51	4,529.23	1,531.66
Expenses	**2,987,390.76**	**93,650.17**	**1,513,303.99**	**381,366.38**
Management fees	1,138,121.60	11,319.14	220,263.13	96,062.52
Custodian fees	-	-	-	-
Administrative fees	914,470.53	45,275.85	838,732.82	171,007.61
Transaction fees	934,296.99	37,039.88	391,355.77	112,802.84
Bank interest & similar charges	501.64	10.55	62,952.27	1,481.32
Interest paid on swaps	-	-	-	-
Other expenses	-	4.75	-	12.09
Net realised profit/(loss) from investments	**11,472,589.16**	**1,025,020.43**	**9,516,276.58**	**4,244,279.99**
Net realised profit/(loss) on securities sold	17,014,654.34	1,387,132.58	-7,720,877.95	-5,637,192.33
Net realised profit/(loss) on forward foreign exchange contracts	-192,138.65	-	34,688,102.45	-
Net realised profit/(loss) on financial futures	2,209,792.50	27,110.00	343,057.50	36,769.39
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	60,827.29	-292,825.57	2,840,170.81	-1,013,219.96
Net realised profit/(loss)	**30,565,724.64**	**2,146,437.44**	**39,666,729.39**	**-2,369,362.91**
Net change in unrealised appreciation/(depreciation) on investments	405,005,280.46	14,580,974.43	260,417,997.57	102,236,837.08
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	24,047.05	-	-4,219,303.26	-
Net change in unrealised appreciation/(depreciation) on financial futures	149,560.00	49,443.27	700,492.50	214,360.37
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	**435,744,612.15**	**16,776,855.14**	**296,565,916.20**	**100,081,834.54**
Dividend paid	-3,138,293.24	-	-50,459.13	-
Subscriptions	437,682,660.13	6,706,846.53	1,134,517,797.74	92,990,436.58
Redemptions	-438,048,485.17	-26,280,546.52	-676,034,955.18	-63,866,453.77
Increase/(decrease) in net assets	**432,240,493.87**	**-2,796,844.85**	**754,998,299.63**	**129,205,817.35**
Reevaluation of consolidated Net Assets	**-**	**-**	**-**	**-**
Net assets at the beginning of the period	**1,696,835,269.62**	**86,633,582.69**	**1,274,121,615.77**	**512,845,465.98**
Net assets at the end of the period	**2,129,075,763.49**	**83,836,737.84**	**2,029,119,915.40**	**642,051,283.33**

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
31/03/23 EUR	31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 USD
172,043.14	**100,154.80**	**127,148.50**	**151,845.60**	**394,353.31**	**12,658,898.54**	**18,207,782.80**	**2,372,283.54**
166,541.55	96,616.06	126,302.01	146,975.31	383,718.72	12,316,176.87	17,348,725.95	2,349,027.58
-	-	-	-	-	-	-	-
945.53	630.18	746.83	1,778.73	1,266.51	109,465.35	35,751.96	14,316.44
4,520.74	2,871.11	99.66	3,080.90	9,052.68	228,435.08	298,602.39	8,598.98
-	-	-	-	-	-	-	-
35.32	37.45	-	10.66	315.40	4,821.24	524,702.50	340.54
48,981.62	**14,394.24**	**15,501.61**	**23,248.62**	**62,671.54**	**2,129,441.00**	**2,487,661.13**	**484,662.40**
4,100.67	1,351.20	2,532.17	4,339.25	19,803.63	768,196.89	315.29	45,982.93
-	-	-	-	-	-	-	-
16,402.09	5,404.13	10,128.21	2,225.43	21,029.15	939,870.81	712,006.74	131,157.17
28,468.15	7,636.04	2,841.23	16,658.75	21,826.13	403,363.14	1,773,840.11	303,985.12
-	0.80	-	25.19	12.63	17,647.21	1,423.85	3,537.18
-	-	-	-	-	-	-	-
10.71	2.07	-	-	-	362.95	75.14	-
123,061.52	**85,760.56**	**111,646.89**	**128,596.98**	**331,681.77**	**10,529,457.54**	**15,720,121.67**	**1,887,621.14**
-1,011,522.68	317,255.34	-72,778.02	-12,347.91	700,710.91	47,745,290.80	-57,529,639.19	-5,159,922.92
-	-	-	-	-	-	-	12,498.80
20,822.50	6,026.47	-	-821.28	28,580.93	1,665,101.29	142,666.98	-7,259.70
-	-	-	-	-	-	-	-
1,808.35	-23,300.05	-54.39	-9,667.53	80,412.59	36,860,389.39	-3,419,957.19	-3,425,895.84
-865,830.31	**385,742.32**	**38,814.48**	**105,760.26**	**1,141,386.20**	**96,800,239.02**	**-45,086,807.73**	**-6,692,958.52**
7,888,971.88	1,374,846.61	2,722,762.81	1,749,362.13	7,727,407.99	45,639,609.06	349,553,291.26	39,473,052.64
-	-	-	-	-	-	-	-
13,065.00	8,607.50	-	6,142.32	21,710.00	622,914.17	605,803.06	108,670.00
-	-	-	-	-	-	-	-
7,036,206.57	**1,769,196.43**	**2,761,577.29**	**1,861,264.71**	**8,890,504.19**	**143,062,762.25**	**305,072,286.59**	**32,888,764.12**
-	-	-	-	-	-	-	-4,244,684.68
13,140,084.82	2,328,466.89	1,715,453.60	29,433,685.64	4,791,756.33	61,380,172.14	73,038,309.92	165,394,604.74
-6,323,601.44	-4,556,475.81	-1,098,594.81	-62,554.94	-11,311,570.21	-750,493,890.40	-399,642,742.01	-44,253,164.29
13,852,689.95	**-458,812.49**	**3,378,436.08**	**31,232,395.41**	**2,370,690.31**	**-546,050,956.01**	**-21,532,145.50**	**149,785,519.89**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
30,194,467.45	**8,081,639.81**	**17,337,169.80**	**3,375,093.31**	**46,122,428.34**	**2,222,546,879.88**	**1,701,346,389.01**	**179,323,372.14**
44,047,157.40	**7,622,827.32**	**20,715,605.88**	**34,607,488.72**	**48,493,118.65**	**1,676,495,923.87**	**1,679,814,243.51**	**329,108,892.03**

The accompanying notes form an integral part of these financial statements

	AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
	19/01/23 JPY	31/03/23 EUR	31/03/23 USD	31/03/23 EUR
Income	**21,864,400**	**172,031.51**	**1,115,842.32**	**53,872.38**
Net dividends	20,998,574	170,096.32	1,115,383.46	51,179.28
Bond interest	-	-	-	-
Bank interest	2,321	-	-	374.35
Securities lending income	863,505	1,935.19	458.86	2,291.92
Interest received on swaps	-	-	-	-
Other income	-	-	-	26.83
Expenses	**6,825,769**	**137,500.01**	**80,043.73**	**9,479.75**
Management fees	1,375,419	11,930.34	38,715.23	1,817.50
Custodian fees	-	-	-	-
Administrative fees	4,135,890	5,104.49	11,912.39	3,304.66
Transaction fees	1,279,666	120,464.64	29,416.11	4,355.66
Bank interest & similar charges	34,794	0.54	-	-
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	1.93
Net realised profit/(loss) from investments	**15,038,631**	**34,531.50**	**1,035,798.59**	**44,392.63**
Net realised profit/(loss) on securities sold	-34,384,478	-314,653.42	-625,303.45	-6,484.96
Net realised profit/(loss) on forward foreign exchange contracts	-30,195,565	-	-	-
Net realised profit/(loss) on financial futures	7,849,800	-5,030.00	-10,283.56	3,150.00
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-29,779,991	14,816.26	424,812.92	5,678.52
Net realised profit/(loss)	**-71,471,603**	**-270,335.66**	**825,024.50**	**46,736.19**
Net change in unrealised appreciation/(depreciation) on investments	556,162,702	-1,826,488.79	-1,532,960.33	1,120,266.08
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-120,199	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2,332,000	15,200.00	6,481.28	6,100.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	**486,902,900**	**-2,081,624.45**	**-701,454.55**	**1,173,102.27**
Dividend paid	-227,512,390	-	-	-
Subscriptions	3,052,235,400	100,787,293.67	204,506,312.10	1,054,987.85
Redemptions	-15,210,124,074	-6,771,791.85	-13,949,724.95	-
Increase/(decrease) in net assets	**-11,898,498,164**	**91,933,877.37**	**189,855,132.60**	**2,228,090.12**
Reevaluation of consolidated Net Assets	**-**	**-**	**-**	**-**
Net assets at the beginning of the period	**11,898,498,164**	**-**	**-**	**5,446,335.84**
Net assets at the end of the period	**-**	**91,933,877.37**	**189,855,132.60**	**7,674,425.96**

The accompanying notes form an integral part of these financial statements

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB	AMUNDI EURO CORP 0-1Y ESG	AMUNDI GLOBAL AGG SRI	AMUNDI GLOBAL AGG SRI 1-5	AMUNDI GLOBAL CORP SRI 1- 5Y	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI
31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR
3,128,368.18	**366,723.26**	**844,005.08**	**1,523,193.62**	**1,452,840.39**	**6,048,006.66**	**28,935,225.97**	**9,497,266.91**
3,059,533.49	-	-	319.43	-	12,731.21	6,746.39	-
-	363,578.77	837,392.55	1,499,318.71	1,363,951.48	5,947,099.74	28,827,981.22	9,479,692.39
16,853.87	1,692.48	5,983.39	23,435.49	88,744.99	85,352.37	46,804.57	14,479.55
51,607.76	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
373.06	1,452.01	629.14	119.99	143.92	2,823.34	53,693.79	3,094.97
608,124.12	**29,532.24**	**51,054.61**	**120,217.47**	**118,052.93**	**507,844.04**	**2,202,789.00**	**901,822.53**
230,421.19	6,446.19	9,559.85	21,927.78	21,030.66	150,552.88	465,207.54	197,211.49
-	-	-	-	-	-	-	499.29
267,554.38	18,417.74	25,492.90	66,067.49	50,410.26	163,289.92	1,342,920.97	563,112.26
109,817.70	4,604.44	15,971.19	16,516.88	20,311.17	54,159.14	394,655.48	140,840.33
273.29	63.87	-	15,600.73	26,190.21	139,799.01	5.01	159.16
-	-	-	-	-	-	-	-
57.56	-	30.67	104.59	110.63	43.09	-	-
2,520,244.06	**337,191.02**	**792,950.47**	**1,402,976.15**	**1,334,787.46**	**5,540,162.62**	**26,732,436.97**	**8,595,444.38**
-4,613,472.55	-1,825,596.05	-487,414.50	-704,810.57	-375,503.31	-7,843,674.57	-88,281,979.51	-28,022,026.83
-	-	-	2,390,736.43	4,142,809.87	8,136,814.56	-116,321.45	-39,046.64
233,807.78	-	-	-	-113,430.80	-	-75,710.00	21,670.00
-	-	-	-	-	-	-	-
-1,097,874.53	-22.20	3.46	-1,174,922.01	-755,309.05	-5,765,671.73	16,972.69	17,974.17
-2,957,295.24	**-1,488,427.23**	**305,539.43**	**1,913,980.00**	**4,233,354.17**	**67,630.88**	**-61,724,601.30**	**-19,425,984.92**
77,641,203.07	2,493,208.08	1,058,556.53	7,504,394.69	8,119,846.86	34,002,300.25	126,021,654.23	27,299,055.62
-	-	-	2,482,623.20	3,150,532.42	13,458,722.66	5,859.63	38,716.56
95,363.67	-	-	-	59,257.85	-	-	-
-	-	-	-	-	-	-	-
74,779,271.50	**1,004,780.85**	**1,364,095.96**	**11,900,997.89**	**15,562,991.30**	**47,528,653.79**	**64,302,912.56**	**7,911,787.26**
-	-	-	-	-	-31,145.75	-4,367,306.16	-96,046.50
84,415,747.60	6,332,850.60	105,993,049.08	141,133,239.43	68,803,961.76	114,142,619.06	1,895,754,859.17	366,203,073.29
-26,863,589.85	-17,532,596.48	-53,421,655.30	-22,762,255.54	-22,450,385.36	-108,709,036.42	-1,011,946,452.87	-323,532,429.33
132,331,429.25	**-10,194,965.03**	**53,935,489.74**	**130,271,981.78**	**61,916,567.70**	**52,931,090.68**	**943,744,012.70**	**50,486,384.72**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
381,676,703.87	**40,177,851.38**	**84,431,131.55**	**78,146,234.42**	**125,795,481.44**	**382,851,527.43**	**2,582,901,006.12**	**1,011,853,132.37**
514,008,133.12	**29,982,886.35**	**138,366,621.29**	**208,418,216.20**	**187,712,049.14**	**435,782,618.11**	**3,526,645,018.82**	**1,062,339,517.09**

The accompanying notes form an integral part of these financial statements

	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI CHINA CNY BONDS
	31/03/23 EUR	31/03/23 USD	31/03/23 EUR	31/03/23 USD
Income	**16,840,406.77**	**26,537,048.98**	**313,575.64**	**197,218.34**
Net dividends	-	-	300,703.39	-
Bond interest	16,747,006.99	26,188,529.83	-	183,870.48
Bank interest	55,913.68	348,475.57	1,922.50	1,347.86
Securities lending income	-	-	10,582.60	-
Interest received on swaps	-	-	-	-
Other income	37,486.10	43.58	367.15	12,000.00
Expenses	**1,202,757.73**	**1,244,921.13**	**133,766.86**	**11,712.64**
Management fees	83,478.80	246,361.00	17,391.71	4,493.19
Custodian fees	-	-	-	-
Administrative fees	838,441.16	648,073.15	31,621.47	5,991.04
Transaction fees	280,837.77	162,693.63	84,752.23	-
Bank interest & similar charges	-	186,198.59	1.45	1,228.41
Interest paid on swaps	-	-	-	-
Other expenses	-	1,594.76	-	-
Net realised profit/(loss) from investments	**15,637,649.04**	**25,292,127.85**	**179,808.78**	**185,505.70**
Net realised profit/(loss) on securities sold	-28,759,089.32	-54,093,573.95	-99,344.61	-1,926.75
Net realised profit/(loss) on forward foreign exchange contracts	7,657.38	38,278,821.43	-	-
Net realised profit/(loss) on financial futures	-124,580.00	-	42,485.00	-
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-1,743.57	-17,295,312.29	-1,359.88	140,729.43
Net realised profit/(loss)	**-13,240,106.47**	**-7,817,936.96**	**121,589.29**	**324,308.38**
Net change in unrealised appreciation/(depreciation) on investments	38,406,104.24	102,760,578.72	12,429,177.88	651,944.33
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-2,371.05	41,978,617.04	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	18,465.00	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	**25,163,626.72**	**136,921,258.80**	**12,569,232.17**	**976,252.71**
Dividend paid	-596.48	-20,608,464.96	-	-
Subscriptions	926,332,584.28	770,183,329.87	33,246,241.55	18,408,349.43
Redemptions	-579,537,611.05	-739,503,023.30	-3,344,530.84	-
Increase/(decrease) in net assets	**371,958,003.47**	**146,993,100.41**	**42,470,942.88**	**19,384,602.14**
Reevaluation of consolidated Net Assets	**-**	**-**	**-**	**-**
Net assets at the beginning of the period	**2,014,907,242.53**	**1,130,344,230.69**	**39,300,905.68**	**-**
Net assets at the end of the period	**2,386,865,246.00**	**1,277,337,331.10**	**81,771,848.56**	**19,384,602.14**

The accompanying notes form an integral part of these financial statements

AMUNDI INDEX EURO CORP BBB 1-5	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI INDEX BREAKEVEN INFLATION USD 10Y	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG	AMUNDI EURO HIGH YIELD BOND ESG
31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
2,686,992.51	**27,271,129.41**	**388,035.59**	**326,122.31**	**13,826,619.22**	**21,493,544.74**	**550,372.26**	**3,683,421.72**
-	-	-	-	-	-	1,169.17	-
2,604,812.34	22,425,794.14	359,606.74	94,161.35	13,609,289.31	21,113,820.94	546,757.86	3,671,688.98
11,558.98	4,748,843.40	18,312.80	31,189.20	6,455.63	153,160.48	1,826.26	8,641.50
63,313.41	95,516.88	10,116.05	-	206,824.67	226,070.43	-	-
-	-	-	200,771.76	-	-	-	-
7,307.78	974.99	-	-	4,049.61	492.89	618.97	3,091.24
282,754.08	**1,102,357.92**	**60,072.97**	**66,799.76**	**689,534.30**	**2,255,209.61**	**58,699.75**	**422,558.65**
109,530.48	166,321.99	8,329.37	11,367.90	108,713.11	856,840.05	30,811.75	322,200.92
-	-	-	-	-	-	-	-
138,507.98	529,335.24	24,582.13	32,479.70	416,318.53	988,093.22	20,541.15	73,947.74
34,627.01	264,645.81	9,944.57	13,341.17	164,396.89	292,585.31	7,344.81	26,409.99
88.61	135,783.83	17,216.90	2,406.28	51.77	117,624.95	2.04	-
-	-	-	6,797.99	-	-	-	-
-	6,271.05	-	406.72	54.00	66.08	-	-
2,404,238.43	**26,168,771.49**	**327,962.62**	**259,322.55**	**13,137,084.92**	**19,238,335.13**	**491,672.51**	**3,260,863.07**
-5,320,471.37	-31,571,912.92	-9,295,932.75	-7,781,504.14	-65,404,150.35	-40,075,574.14	-1,128,756.99	-11,081,328.86
-	-11,253,824.70	4,669,036.23	-	-	62,279,196.97	-	-
-	103,294.52	-	6,191,632.81	-	-73,340.00	-14,040.00	-
-	-	-	-252,680.10	-	-	-	-
-53.06	-3,966,951.29	-1,500,991.68	-	0.18	-9,690,239.80	-	-
-2,916,286.00	**-20,520,622.90**	**-5,799,925.58**	**-1,583,228.88**	**-52,267,065.25**	**31,678,378.16**	**-651,124.48**	**-7,820,465.79**
7,894,321.27	168,358,287.53	13,572,141.21	12,016,122.94	55,062,509.45	-68,548,085.45	2,432,679.91	20,547,112.30
-	-1,265,813.36	3,238,743.99	-	-	42,303,240.37	-	-
-	-98,589.25	-	-7,433,289.06	-	-	11,810.00	-
-	-	-	87,901.57	-	-	-	-
4,978,035.27	**146,473,262.02**	**11,010,959.62**	**3,087,506.57**	**2,795,444.20**	**5,433,533.08**	**1,793,365.43**	**12,726,646.51**
-13.72	-3,155,579.67	-	-	-105,985.01	-2,698,468.11	-	-
148,661,312.76	498,919,824.07	15,980,858.45	16,962,303.04	298,090,435.34	919,599,740.08	18,683,200.00	143,466,180.00
-50,260,706.04	-339,995,488.89	-99,995,932.08	-68,617,537.67	-294,015,773.38	-607,866,405.24	-8,252,600.00	-149,603,440.00
103,378,628.27	**302,242,017.53**	**-73,004,114.01**	**-48,567,728.06**	**6,764,121.15**	**314,468,399.81**	**12,223,965.43**	**6,589,386.51**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
244,989,303.64	**1,887,179,925.58**	**119,443,766.46**	**103,005,288.63**	**1,268,048,659.40**	**2,178,264,799.60**	**51,043,158.05**	**189,994,281.12**
348,367,931.91	**2,189,421,943.11**	**46,439,652.45**	**54,437,560.57**	**1,274,812,780.55**	**2,492,733,199.41**	**63,267,123.48**	**196,583,667.63**

The accompanying notes form an integral part of these financial statements

	AMUNDI FLOATING RATE EURO CORPORATE ESG	AMUNDI FLOATING RATE USD CORPORATE ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GLOBAL INFLATION-LINKED BOND SELECT
	31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 USD
Income	**12,189,474.54**	**29,341,092.38**	**4,432,437.46**	**4,010,341.79**
Net dividends	-	-	-	-
Bond interest	12,008,636.76	28,756,940.74	4,420,333.21	3,855,092.68
Bank interest	166,404.78	579,132.35	10,587.04	154,604.67
Securities lending income	-	-	1,031.34	-
Interest received on swaps	-	-	-	-
Other income	14,433.00	5,019.29	485.87	644.44
Expenses	**936,562.27**	**1,275,129.60**	**230,317.41**	**547,665.50**
Management fees	442,015.38	562,049.92	160,670.79	55,266.36
Custodian fees	-	-	-	-
Administrative fees	363,985.72	409,633.46	54,863.25	245,061.41
Transaction fees	129,923.36	146,297.62	14,783.37	112,635.64
Bank interest & similar charges	126.45	156,111.02	-	134,702.09
Interest paid on swaps	-	-	-	-
Other expenses	511.36	1,037.58	-	-
Net realised profit/(loss) from investments	**11,252,912.27**	**28,065,962.78**	**4,202,120.05**	**3,462,676.29**
Net realised profit/(loss) on securities sold	-5,104,799.06	-9,483,534.90	-12,152,889.86	-9,417,447.85
Net realised profit/(loss) on forward foreign exchange contracts	95,877.60	47,644,095.24	-	18,731,870.58
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-33,410.10	-15,009,654.03	153.51	-15,678,276.16
Net realised profit/(loss)	**6,210,580.71**	**51,216,869.09**	**-7,950,616.30**	**-2,901,177.14**
Net change in unrealised appreciation/(depreciation) on investments	3,970,298.59	11,134,978.87	22,581,519.87	85,678,979.76
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-45,991.11	31,330,551.11	-	11,966,980.24
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	**10,134,888.19**	**93,682,399.07**	**14,630,903.57**	**94,744,782.86**
Dividend paid	-	-	-	-108,138.62
Subscriptions	205,857,166.81	203,153,982.52	19,545,200.00	188,930,953.24
Redemptions	-411,060,678.05	-944,816,369.16	-87,386,670.00	-105,987,895.23
Increase/(decrease) in net assets	**-195,068,623.05**	**-647,979,987.57**	**-53,210,566.43**	**177,579,702.25**
Reevaluation of consolidated Net Assets	**-**	**-**	**-**	**-**
Net assets at the beginning of the period	**1,134,569,463.31**	**1,509,978,505.01**	**146,299,303.56**	**800,842,525.95**
Net assets at the end of the period	**939,500,840.26**	**861,998,517.44**	**93,088,737.13**	**978,422,228.20**

The accompanying notes form an integral part of these financial statements

AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES
31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 USD	31/03/23 USD	31/03/23 USD	31/03/23 EUR
3,405,756.54	**2,878,392.01**	**5,260,893.97**	**1,142,690.09**	**625,259.21**	**199,936.21**	**7,376,604.54**	**13,952,756.23**
-	-	-	-	-	-	-	-
3,359,588.77	2,817,254.10	5,244,643.19	1,134,814.94	619,749.95	199,034.83	7,127,455.20	13,723,785.06
5,973.62	3,677.93	2,551.10	728.38	1,876.95	663.97	139,367.76	26,713.46
39,196.67	56,161.61	13,186.86	7,063.01	3,632.31	237.41	109,781.58	131,142.05
-	-	-	-	-	-	-	-
997.48	1,298.37	512.82	83.76	-	-	-	71,115.66
247,746.68	**269,208.77**	**314,868.75**	**73,614.32**	**44,328.73**	**13,464.65**	**578,977.36**	**378,994.00**
79,628.12	86,481.93	101,207.82	23,661.75	14,248.48	4,327.92	156,054.49	37,532.42
-	-	-	-	-	-	-	-
123,866.02	134,527.36	157,434.38	36,807.18	22,164.33	6,732.36	242,751.46	150,129.92
44,237.90	48,045.48	56,226.55	13,145.39	7,915.92	2,404.37	86,964.95	185,675.15
-	103.18	-	-	-	-	93,206.46	2,219.01
-	-	-	-	-	-	-	-
14.64	50.82	-	-	-	-	-	3,437.50
3,158,009.86	**2,609,183.24**	**4,946,025.22**	**1,069,075.77**	**580,930.48**	**186,471.56**	**6,797,627.18**	**13,573,762.23**
-17,650,676.15	-26,140,890.91	-17,033,511.38	-4,333,807.16	-582,162.46	-681,719.00	-19,273,692.27	-65,429,320.12
-	-	-	-	-	-	25,836,990.73	-
-	-	-	-	-	-	-21,625.00	14,810.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-7,770,021.00	-
-14,492,666.29	**-23,531,707.67**	**-12,087,486.16**	**-3,264,731.39**	**-1,231.98**	**-495,247.44**	**5,569,279.64**	**-51,840,747.89**
16,549,769.80	20,785,822.83	16,223,617.42	3,355,735.12	1,429,957.16	1,297,745.34	46,273,429.54	92,278,508.69
-	-	-	-	-	-	20,571,250.93	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,057,103.51	**-2,745,884.84**	**4,136,131.26**	**91,003.73**	**1,428,725.18**	**802,497.90**	**72,413,960.11**	**40,437,760.80**
-	-	-3,740,818.38	-	-	-	-	-19,779,390.00
218,365,875.00	138,342,633.50	93,862,894.10	25,019,110.00	5,353,850.00	11,477,010.00	594,560,283.16	1,148,225,319.65
-75,550,310.00	-222,555,060.00	-88,063,038.96	-41,251,090.00	-1,738,900.00	-6,974,760.00	-553,176,628.89	-997,436,989.65
144,872,668.51	**-86,958,311.34**	**6,195,168.02**	**-16,140,976.27**	**5,043,675.18**	**5,304,747.90**	**113,797,614.38**	**171,446,700.80**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
305,443,994.16	**408,388,911.03**	**453,225,865.37**	**111,593,532.53**	**59,617,814.20**	**16,753,289.21**	**548,178,087.99**	**1,251,077,595.30**
450,316,662.67	**321,430,599.69**	**459,421,033.39**	**95,452,556.26**	**64,661,489.38**	**22,058,037.11**	**661,975,702.37**	**1,422,524,296.10**

The accompanying notes form an integral part of these financial statements

	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US CORPORATES
	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR	31/03/23 USD
Income	**1,568,128.77**	**10,665,710.81**	**291,091.14**	**1,462,508.28**
Net dividends	-	-	-	-
Bond interest	1,562,505.34	10,495,464.27	287,876.62	1,455,002.89
Bank interest	2,589.88	9,786.99	929.64	7,497.72
Securities lending income	2,153.13	158,332.31	2,265.90	-
Interest received on swaps	-	-	-	-
Other income	880.42	2,127.24	18.98	7.67
Expenses	**43,940.15**	**241,201.54**	**7,770.20**	**17,504.59**
Management fees	4,229.84	27,156.68	773.54	1,748.86
Custodian fees	-	-	-	-
Administrative fees	16,919.37	108,626.64	3,093.81	6,995.02
Transaction fees	21,149.29	105,418.22	3,867.44	8,743.95
Bank interest & similar charges	1,620.98	-	35.41	-
Interest paid on swaps	-	-	-	-
Other expenses	20.67	-	-	16.76
Net realised profit/(loss) from investments	**1,524,188.62**	**10,424,509.27**	**283,320.94**	**1,445,003.69**
Net realised profit/(loss) on securities sold	-1,481,024.74	-41,174,367.13	-194,474.75	-7,005,315.33
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-103.33	-10,000.03	49,226.66	5.53
Net realised profit/(loss)	**43,060.55**	**-30,759,857.89**	**138,072.85**	**-5,560,306.11**
Net change in unrealised appreciation/(depreciation) on investments	845,552.20	31,826,297.76	-1,167,899.29	10,876,439.82
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	**888,612.75**	**1,066,439.87**	**-1,029,826.44**	**5,316,133.71**
Dividend paid	-	-12,499,392.51	-419,138.60	-2,945,774.93
Subscriptions	114,761,419.32	490,345,864.94	11,594,528.31	43,059,306.72
Redemptions	-204,146,785.36	-264,008,005.10	-601,693.20	-67,151,716.71
Increase/(decrease) in net assets	**-88,496,753.29**	**214,904,907.20**	**9,543,870.07**	**-21,722,051.21**
Reevaluation of consolidated Net Assets	**-**	**-**	**-**	**-**
Net assets at the beginning of the period	**209,356,601.22**	**987,664,536.46**	**28,437,114.49**	**72,705,727.49**
Net assets at the end of the period	**120,859,847.93**	**1,202,569,443.66**	**37,980,984.56**	**50,983,676.28**

The accompanying notes form an integral part of these financial statements

AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y	AMUNDI SHORTDAX DAILY (-1X) INVERSE	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	Combined
31/03/23 USD	31/03/23 USD	31/03/23 EUR	31/03/23 EUR	31/03/23 EUR
75,442.40	**314,152.40**	**-**	**78,120.06**	**701,611,986.96**
-	-	-	-	440,139,025.80
75,013.34	294,563.71	-	75,432.91	245,049,661.70
232.61	17,944.94	-	-	9,692,021.94
196.45	1,643.75	-	-	4,630,861.14
-	-	-	-	184,826.13
-	-	-	2,687.15	1,915,590.25
1,844.31	**21,778.47**	**20,703.32**	**15,089.47**	**97,077,408.89**
170.96	5,287.87	11,300.04	6,481.75	34,604,456.75
-	-	-	-	499.29
683.52	5,389.69	5,650.01	6,481.75	39,398,712.39
854.41	6,737.03	2,054.68	801.24	21,534,535.59
135.42	4,363.88	1,698.59	1,324.73	1,513,400.60
-	-	-	-	6,257.07
-	-	-	-	19,547.21
73,598.09	**292,373.93**	**-20,703.32**	**63,030.59**	**604,534,578.07**
-705,102.62	659,658.82	-878,164.58	560,070.43	709,772,382.24
-	1,467,890.43	-	-	417,949,971.98
-	-	-	-	18,075,151.39
-	-	2,251,472.88	-5,064,331.84	-967,404,061.40
-	-1,019,104.94	-581,005.90	19.52	-901,352,011.37
-631,504.53	**1,400,818.24**	**771,599.08**	**-4,441,211.30**	**-118,423,989.08**
790,859.12	447,562.37	-379,859.52	2,047,762.73	9,304,528,634.67
-	2,761,149.31	-	-	177,877,478.11
-	-	-	-	19,489,868.24
-	-	-1,576,910.50	-827,687.06	56,720,504.15
159,354.59	**4,609,529.92**	**-1,185,170.94**	**-3,221,135.63**	**9,440,192,496.09**
-69,120.15	-	-	-	-169,827,901.53
7,852,206.12	151,993,157.86	72,938,916.40	84,386,092.00	26,601,892,126.48
-9,939,767.00	-142,788,843.30	-4,893,896.00	-	-22,299,691,878.48
-1,997,326.44	**13,813,844.48**	**66,859,849.46**	**81,164,956.37**	**13,572,564,842.56**
-	**-**	**-**	**-**	**-3,429,706,965.70**
6,928,460.67	**38,684,520.81**	**-**	**-**	**87,496,241,605.44**
4,931,134.23	**52,498,365.29**	**66,859,849.46**	**81,164,956.37**	**97,639,099,482.29**

The accompanying notes form an integral part of these financial statements

1 ACTIVITY

GENERAL

Amundi Index Solutions (the “SICAV”) is organised as a société anonyme and qualifying as a “Société d'Investissement à Capital Variable” (“SICAV”) under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the “Articles”) were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June, 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.

As at 31 March 2023, the following sub-funds were actively invested:

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL
AMUNDI INDEX MSCI EMERGING MARKETS
AMUNDI INDEX MSCI EUROPE
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB (previously named AMUNDI INDEX MSCI JAPAN until 20 January 2023)
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB (previously named AMUNDI INDEX MSCI NORTH AMERICA until 18 October 2022)
AMUNDI INDEX MSCI WORLD
AMUNDI CAC 40 ESG
AMUNDI EURO STOXX 50
AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA
AMUNDI FTSE EPRA EUROPE REAL ESTATE
AMUNDI ITALY MIB ESG
AMUNDI GLOBAL INFRASTRUCTURE
AMUNDI JAPAN TOPIX
AMUNDI JPX-NIKKEI 400
AMUNDI MSCI BRAZIL
AMUNDI MSCI CHINA
AMUNDI MSCI CHINA A II (launched as at 10 March 2023)
AMUNDI MSCI EASTERN EUROPE EX RUSSIA
AMUNDI MSCI EM ASIA
AMUNDI MSCI EM LATIN AMERICA
AMUNDI MSCI EMERGING MARKETS
AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS
AMUNDI MSCI EUROPE EX UK
AMUNDI MSCI EUROPE GROWTH
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
AMUNDI MSCI EUROPE MOMENTUM FACTOR
AMUNDI MSCI EUROPE QUALITY FACTOR
AMUNDI MSCI EUROPE VALUE FACTOR
AMUNDI MSCI INDIA
AMUNDI MSCI NORDIC
AMUNDI MSCI SWITZERLAND
AMUNDI MSCI USA
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
AMUNDI MSCI WORLD
AMUNDI MSCI WORLD ENERGY
AMUNDI MSCI WORLD EX EUROPE
AMUNDI MSCI WORLD FINANCIALS
AMUNDI NASDAQ-100
AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE (launched as at 3 March 2023)
AMUNDI RUSSELL 2000
AMUNDI S&P 500
AMUNDI S&P 500 BUYBACK
AMUNDI S&P GLOBAL LUXURY
AMUNDI SMART CITY
AMUNDI SMART FACTORY
AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE
AMUNDI PRIME EMERGING MARKETS

GENERAL (continued)

AMUNDI PRIME EUROPE
AMUNDI PRIME EUROZONE
AMUNDI PRIME GLOBAL
AMUNDI PRIME JAPAN
AMUNDI PRIME UK MID AND SMALL CAP
AMUNDI PRIME USA
AMUNDI INDEX MSCI EM ASIA SRI PAB
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB
AMUNDI INDEX MSCI EMU SRI PAB
AMUNDI INDEX MSCI EUROPE SRI PAB
AMUNDI INDEX MSCI JAPAN SRI PAB
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB
AMUNDI INDEX MSCI USA SRI PAB
AMUNDI INDEX MSCI WORLD SRI PAB
AMUNDI MSCI UK IMI SRI PAB
AMUNDI DAX 50 ESG
AMUNDI S&P 500 ESG
AMUNDI STOXX EUROPE 600 ESG
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT
AMUNDI MSCI CHINA ESG LEADERS SELECT
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT
AMUNDI MSCI EMERGING ESG LEADERS
AMUNDI MSCI EMU ESG LEADERS SELECT
AMUNDI MSCI EUROPE ESG LEADERS SELECT
AMUNDI MSCI USA ESG LEADERS SELECT
AMUNDI MSCI WORLD ESG LEADERS SELECT
AMUNDI MSCI EMU ESG UNIVERSAL SELECT
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT
AMUNDI MSCI USA ESG UNIVERSAL SELECT
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB (launched as at 10 March 2023)
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB (launched as at 10 March 2023)
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
AMUNDI iCPR EURO CORP CLIMATE PARIS ALIGNED PAB
AMUNDI EURO CORP 0-1Y ESG
AMUNDI GLOBAL AGG SRI
AMUNDI GLOBAL AGG SRI 1-5
AMUNDI GLOBAL CORP SRI 1-5Y
AMUNDI INDEX EURO CORPORATE SRI
AMUNDI INDEX EURO AGG SRI
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y
AMUNDI INDEX US CORP SRI
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB
AMUNDI CHINA CNY BONDS (launched as at 28 November 2022)
AMUNDI INDEX EURO CORP BBB 1-5
AMUNDI INDEX GLOBAL AGG 500M
AMUNDI INDEX US GOV INFLATION-LINKED BOND
AMUNDI INDEX BREAKEVEN INFLATION USD 10Y
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES
AMUNDI BBB EURO CORPORATE INVESTMENT GRADE ESG
AMUNDI EURO HIGH YIELD BOND ESG
AMUNDI FLOATING RATE EURO CORPORATE ESG
AMUNDI FLOATING RATE USD CORPORATE ESG
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT
AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE

GENERAL (continued)

AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
AMUNDI US TREASURY 1-3
AMUNDI US TREASURY 3-7
AMUNDI US TREASURY 7-10
AMUNDI PRIME EURO CORPORATES
AMUNDI PRIME EURO GOV BONDS 0-1Y
AMUNDI PRIME EURO GOVIES
AMUNDI PRIME GLOBAL GOVIES
AMUNDI PRIME US CORPORATES
AMUNDI PRIME US TREASURY
AMUNDI PRIME US TREASURY BOND 0-1 Y
AMUNDI SHORTDAX DAILY (-1X) INVERSE (launched as at 3 March 2023)
AMUNDI GERMAN BUND DAILY (-1X) INVERSE (launched as at 3 March 2023)

Following sub-funds merged during the period:
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB merged into AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB with effective date on 20 January 2023.
AMUNDI MSCI EUROPE LOW SIZE FACTOR merged into AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB with effective date on 17 March 2023.

EXCHANGE RATE

The exchange rate used for the combined figures is the following:

1 EUR = 1.08645 USD
1 EUR = 144.5956 JPY
1 EUR = 0.8787 GBP

CHANGE IN THE COMPOSITION OF SECURITIES PORTFOLIO

A list of changes in the portfolio is available free of charge at the registered office of the Management Company of the Fund.

2 SWING PRICING

On business days when it believes that trading in a sub-fund's shares will require significant purchases or sales of portfolio investments, the Board may adjust the sub-fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy sub-fund shares and downward when there is strong demand to redeem sub-fund shares. For any given business day the adjustment will normally not be larger than 2% of the NAV, but the Board can raise this limit when necessary to protect the interests of shareholders.

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds has applied swings during the financial period	Sub-funds were swung as at 31 March 2023
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	X	X
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	X	X
AMUNDI INDEX MSCI EMERGING MARKETS	X	X
AMUNDI INDEX MSCI EUROPE	X	X
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	X	X
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	X	X
AMUNDI INDEX MSCI WORLD	X	X
AMUNDI PRIME USA	X	X
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	X	X
AMUNDI INDEX MSCI EMU SRI PAB	X	X
AMUNDI INDEX MSCI EUROPE SRI PAB	X	X
AMUNDI INDEX MSCI JAPAN SRI PAB	X	X
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	X	X
AMUNDI INDEX MSCI USA SRI PAB	X	X
AMUNDI INDEX MSCI WORLD SRI PAB	X	X
AMUNDI MSCI UK IMI SRI PAB	X	X
AMUNDI S&P 500 ESG	X	X
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	X	

2 SWING PRICING (continued)

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds has applied swings during the financial period	Sub-funds were swung as at 31 March 2023
AMUNDI MSCI EMERGING EX CHINA ESG LEADER SELECT	X	
AMUNDI MSCI EMERGING ESG LEADERS	X	
AMUNDI MSCI EMU ESG LEADERS SELECT	X	X
AMUNDI MSCI EUROPE ESG LEADERS SELECT		
AMUNDI MSCI USA ESG LEADERS SELECT	X	X
AMUNDI MSCI WORLD ESG LEADERS SELECT	X	X
AMUNDI MSCI EMU ESG UNIVERSAL SELECT		
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT		
AMUNDI MSCI USA ESG UNIVERSAL SELECT		
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	X	X
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	X	X
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	X	X
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	X	X
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	X	X
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	X	
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB		
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	X	X
AMUNDI GLOBAL AGG SRI	X	
AMUNDI GLOBAL AGG SRI 1-5	X	
AMUNDI GLOBAL CORP SRI 1-5Y	X	X
AMUNDI INDEX EURO CORPORATE SRI	X	X
AMUNDI INDEX EURO AGG SRI		
AMUNDI INDEX EURO CORPORATE SRI 0-3Y	X	X
AMUNDI INDEX US CORP SRI	X	X
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	X	
AMUNDI INDEX EURO CORP BBB 1-5	X	X
AMUNDI INDEX GLOBAL AGG 500M	X	X
AMUNDI INDEX US GOV INFLATION-LINKED BOND	X	
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	X	X
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	X	X
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	X	X
AMUNDI PRIME EURO GOV BONDS 0-1Y	X	
AMUNDI PRIME EURO GOVIES	X	
AMUNDI PRIME US TREASURY BOND 0-1 Y		

As at 31 March 2023, the swing pricing adjustment has been applied for some sub-funds. The Net Asset Value per share after application of swinging pricing is detailed in the Financial details.

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold. The factors to consider when setting the swinging factor include net broker commissions paid by the sub-fund and fiscal charges (e.g. stamp duty and sales tax).

For the period ended 31 March 2022, the maximum swing factors have been applied to the following sub-funds:

Sub-Funds	Maximum swing factor Inflow rate (%)	Maximum swing factor Outflow rate (%)
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	0.044	0.013
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	0.046	0.020
AMUNDI INDEX MSCI EMERGING MARKETS	0.145	0.803

2 SWING PRICING (continued)

Sub-Funds	Maximum swing factor Inflow rate (%)	Maximum swing factor Outflow rate (%)
AMUNDI INDEX MSCI EUROPE	0.196	0.010
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	0.010	0.010
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	0.010	0.012
AMUNDI INDEX MSCI WORLD	0.045	0.013
AMUNDI PRIME USA	0.010	0.012
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	0.158	0.482
AMUNDI INDEX MSCI EMU SRI PAB	0.167	0.010
AMUNDI INDEX MSCI EUROPE SRI PAB	0.176	0.010
AMUNDI INDEX MSCI JAPAN SRI PAB	0.010	0.010
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI	0.042	0.042
AMUNDI INDEX MSCI USA SRI PAB	0.010	0.012
AMUNDI INDEX MSCI WORLD SRI PAB	0.041	0.013
AMUNDI MSCI UK IMI SRI PAB	0.496	0.010
AMUNDI S&P 500 ESG	0.010	0.012
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	0.126	0.223
AMUNDI MSCI EMERGING EX CHINA ESG LEADER SELECT	0.155	0.217
AMUNDI MSCI EMERGING ESG LEADERS	0.159	0.584
AMUNDI MSCI EMU ESG LEADERS SELECT	0.177	0.010
AMUNDI MSCI USA ESG LEADERS SELECT	0.010	0.012
AMUNDI MSCI WORLD ESG LEADERS SELECT	0.046	0.013
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	0.050	0.013
AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	0.185	0.010
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	0.042	0.013
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	0.191	0.010
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	0.150	0.594
AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	0.010	0.010
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	0.042	0.013
AMUNDI GLOBAL AGG SRI	0.105	0.000
AMUNDI GLOBAL AGG SRI 1-5	0.105	0.000
AMUNDI GLOBAL CORP SRI 1-5Y	0.415	0.000
AMUNDI INDEX EURO CORPORATE SRI	0.800	0.000
AMUNDI INDEX EURO CORP SRI 0-3Y	0.800	0.000
AMUNDI INDEX US CORP SRI	0.250	0.000
AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	0.160	0.010
AMUNDI INDEX EURO CORP BBB 1-5	0.800	0.000
AMUNDI INDEX GLOBAL AGG 500M	0.105	0.000
AMUNDI INDEX US GOV INFLATION-LINKED BOND	0.109	0.109
AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	0.014	0.014
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	0.022	0.022
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	0.070	0.070
AMUNDI PRIME EURO GOV BONDS 0-1Y	0.020	0.000
AMUNDI PRIME EURO GOVIES	0.066	0.000

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on January 12, 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

1 SECURITIES LENDING TRANSACTIONS

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
Assets used						
In absolute terms	3,956,224.72	187,219,153.91	253,872,786.16	977,606,588.88	37,534,170,457.00	340,510,123.97
As a % of lendable assets	9.12	19.96	5.28	28.18	37.32	15.61
As a % of total net asset value	9.04	19.86	5.23	27.99	36.80	15.52
Transactions classified according to residual maturities						
Less than 1 day	39 991.44	0.00	0.00	0.00	0.00	11,036,933.97
From 1 day to 1 week	58,283.73	4,904,082.07	0.00	30,731,876.61	409,456,300.00	0.00
From 1 week to 1 month	205,609.68	43,124,839.60	65,249,217.85	154,820,261.04	29,273,541,250.00	21,333,105.82
From 1 month to 3 months	652,897.02	11,566,117.36	0.00	152,474,065.11	7,775,734,332.00	17,749,247.71
From 3 months to 1 year	0.00	0.00	0.00	24,696,423.27	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	2,999,442.84	127,624,114.87	188,623,568.32	614,883,962.86	75,438,575.00	290,390,836.48
Currency	EUR	EUR	USD	EUR	JPY	USD
The counterparties						
1st name	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS	SOCIETE GENERALE	HSBC	BNP PARIBAS
Gross volumes for open trades	1,562,238.38	66,698,388.87	113,814,609.62	305,835,085.01	16,451,960,500.00	270,585,468.89
1st country of domicile	France	France	France	France	France	France
2nd name	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	IXIS CIB	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	867,283.04	26,682,898.50	84,533,139.05	145,700,012.67	14,357,050,674.00	69,182,271.80
2nd country of domicile	France	France	France	France	France	France
3rd name	IXIS CIB	IXIS CIB	JP MORGAN	BOFA EUROPE	IXIS CIB	BOFA EUROPE
Gross volumes for open trades	732,936.26	24,225,804.34	22,152,298.32	108,529,835.30	3,944,695,850.00	500,663.28
3rd country of domicile	France	France	United States	United Kingdom	France	United Kingdom
4th name	GOLDMAN SACHS BANK EUROPE SE	HSBC France	BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE	BNP PARIBAS	IXIS
Gross volumes for open trades	290,236.59	23,746,206.44	9,160,837.23	85,710,586.47	2,705,024,858.00	241,720.00
4th country of domicile	France	France	United Kingdom	France	France	France
5th name	UBS EUROPE	JP MORGAN AG	UBS EUROPE	HSBC	MORGAN STANLEY ESE PE	
Gross volumes for open trades	193,969.87	13,833,056.71	7,705,866.78	83,393,821.50	75,438,575.00	
5th country of domicile	United Kingdom	United States	United Kingdom	France	United States	

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
6th name	MORGAN STANLEY ESE PE	BOFA EUROPE	BCO SANTANDER	BNP PARIBAS SECURITIES SERVICES PRT		
Gross volumes for open trades	88,311.90	9,233,036.56	6,509,617.09	69,890,348.46		
6th country of domicile	United States	United Kingdom	Spain	France		
7th name	CALYON	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	CALYON		
Gross volumes for open trades	47,670.67	8,727,857.54	3,699,581.86	65,777,561.73		
7th country of domicile	France	United States	United States	France		
8th name	CITIGROUP GLOBAL MARKETS EUROPE AG	UBS EUROPE	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE		
Gross volumes for open trades	41,278.54	5,960,391.85	2,654,080.56	43,173,895.04		
8th country of domicile	United Kingdom	United Kingdom	France	United States		
9th name	UNICREDIT	GOLDMAN SACHS BANK EUROPE SE	BARCLAYS BANK IRELAND	JP MORGAN AG		
Gross volumes for open trades	41,020.95	4,623,834.77	2,053,504.83	40,867,871.00		
9th country of domicile	Italy	France	Ireland	United States		
10th name	BOFA EUROPE	CALYON	IXIS	UNICREDIT		
Gross volumes for open trades	37,979.01	2,980,928.18	1,350,706.92	8,758,977.43		
10th country of domicile	United Kingdom	France	France	Italy		
11th name	BARCLAYS BANK IRELAND	UNICREDIT	UNICREDIT	CITIGROUP GLOBAL MARKETS EUROPE AG		
Gross volumes for open trades	32,945.10	478,024.34	170,906.31	6,791,002.17		
11th country of domicile	Ireland	Italy	Italy	United Kingdom		
12th name	JP MORGAN AG	BARCLAYS BANK IRELAND	CALYON	UBS EUROPE		
Gross volumes for open trades	20,354.40	28,725.81	67,637.60	5,123,714.36		
12th country of domicile	United States	Ireland	France	United Kingdom		
13th name				BCO SANTANDER		
Gross volumes for open trades				3,287,157.75		
13th country of domicile				Spain		
14th name				BARCLAYS BANK IRELAND		
Gross volumes for open trades				2,402,400.00		
14th country of domicile				Ireland		
15th name				BNP PARIBAS		
Gross volumes for open trades				2,364,320.00		
15th country of domicile				France		

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
Transaction by country	France	France	France	France	France	France
	3,500,364.94	148,958,061.10	202,420,173.74	758,671,735.82	37,458,731,882.00	340,510,123.97
	United Kingdom	United States	United States	United Kingdom	United States	
	273,227.42	22,560,914.25	25,851,880.18	120,444,551.83	75,438,575.00	
	United States	United Kingdom	United Kingdom	United States		
	108,666.30	15,193,428.41	16,866,704.01	84,041,766.04		
	Italy	Italy	Spain	Italy		
	41,020.95	478,024.34	6,509,617.09	8,758,977.43		
	Ireland	Ireland	Ireland	Spain		
	32,945.10	28,725.81	2,053,504.83	3,287,157.75		
			Italy	Ireland		
			170,906.31	2,402,400.00		
Transaction by settlement						
-bi latéral	3,730,557.84	183,988,661.42	253,860,564.10	926,890,217.52	34,782,224,607.00	340,268,403.97
-tri-party	225,666.88	3,230,492.49	12,222.06	50,716,371.36	2,751,945,850.00	241,720.00
Collateral received						
Type:						
Cash	2,465,066.00	108,962,701.00	174,586,591.24	561,058,853.58	15,849,411,895.03	344,936,827.22
Bonds and equities	1,538,481.84	81,607,560.44	85,120,047.39	459,344,975.29	36,344,139,256.32	218,881.93
Total collateral received	4,003,547.84	190,570,261.44	259,706,638.63	1,020,403,828.87	52,193,551,151.35	345,155,709.14
Quality (Bond collateral issuers rating):	AAA to BBB-	AA to BB-	AAA to BB+	AAA to B-	A+ to B-	N/A
Currency:	EUR	EUR	USD	EUR	JPY	USD
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	204,400.72	2,977,586.73	10,912.57	46,328,881.30	2,595,014,894.86	218,881.93
Open maturity	1,334,081.13	78,629,973.71	85,109,134.83	413,016,093.99	33,749,124,361.46	0.00

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
The 10 largest issuers of collateral received						
1st name	DEUTSCH 0.1 15 4 23	RYANAIR HLDGS	TOTALENERGIES SE	RYANAIR HLDGS	AMADEUS IT GROUP	UPM-KYMMENE OYJ
Amount	297,396.49	24,160,366.66	44,770,021.33	79,192,664.05	9,708,910,965.75	95,457.13
2nd name	SES	BANCO SANTANDER	ELIS SA	TOTALENERGIES SE	CELLNEX TELECOM	RWE AG
Amount	290,656.93	16,293,435.79	7,867,008.54	49,449,097.43	3,949,668,751.30	82,603.51
3th name	EDF	UNIBAIL-RODAMCO-	BANCO SANTANDER	CELLNEX TELECOM	UNIVERSAL MUSIC	FORTUM OYJ
Amount	198,380.22	10,980,444.95	6,606,160.06	43,275,948.77	2,858,970,915.79	40,821.29
4th name	INFINEON TECH	STORA ENSO OYJ-R	TELEFONICA	REPSOL SA	ASML HOLDING NV	
Amount	144,462.48	7,730,962.68	5,737,666.04	38,530,815.67	1,714,224,344.62	
5th name	TELEFONICA	ELIS SA	FIDELITY NATIONA	IPSEN	GENERALI ASSIC	
Amount	137,922.96	6,028,915.97	4,679,121.28	21,795,786.60	1,306,885,582.96	
6th name	BOLLORE SE	FRAN GO 1.5 05-50	TELEFONICA	MERCEDES-BENZ GR	ZIMMER BIOMET HO	
Amount	115,287.32	4,733,531.03	3,149,198.55	16,854,698.48	1,269,973,071.89	
7th name	AKER BP ASA	REPSOL SA	TELEFONICA	FRAN GO 2.0 11-32	HEINEKEN HLDG	
Amount	62,407.79	3,063,829.39	3,035,430.77	16,487,342.64	1,268,719,292.38	
8th name	FORTUM OYJ	REPSOL SA	REPSOL SA	EURONEXT NV	MUENCHENER RUE-R	
Amount	59,938.24	1,984,177.30	2,712,320.72	16,124,727.10	1,210,528,649.76	
9th name	REPSOL SA	TELEFONICA	FRAN GO 0.75 05-52	GECINA SA	THALES SA	
Amount	49,374.98	1,792,238.47	2,680,395.03	13,797,306.67	1,209,609,819.92	
10th name	LAND SECURITIES	TELEFONICA	AMADEUS IT GROUP	GERM TREA ZCP 04-23	SCHNEIDER ELECTR	
Amount	44,759.40	1,508,518.46	1,931,697.92	13,510,325.11	1,209,605,357.70	
Revenue components						
Revenue component of the fund:						
In absolute amount	3,669.75	183,533.76	312,393.49	811,361.44	22,842,299	216,158.10
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	1,692.33	84,813.08	144,559.89	372,601.39	10,566,843.43	99,903.96
Caceis Bank, Luxembourg Branch	282.06	14,135.51	24,093.32	62,100.23	1,761,140.57	16,650.66
In absolute amount	1,974.39	98,948.59	168,653.21	434,701.62	12,327,984.00	116,554.62
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EMERGING MARKETS
Assets used						
In absolute terms	1,106,170,992.77	146,947,464.89	333,307,936.19	5,398,493.55	41,654.63	104,296.26
As a % of lendable assets	21.55	15.80	20.80	8.53	0.69	1.00
As a % of total net asset value	21.47	15.78	20.70	8.50	0.69	1.00
Transactions classified according to residual maturities						
Less than 1 day	9,292,048.02	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	20,945,075.07	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	135,146,040.92	0.00	11,775,335.60	0.00	0.00	0.00
From 1 month to 3 months	130,493,881.13	0.00	49,694,755.44	0.00	0.00	0.00
From 3 months to 1 year	3,034,506.89	0.00	10,503,430.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	807,259,440.74	146,947,464.89	261,334,415.15	5,398,493.55	41,654.63	104,296.26
Currency	USD	EUR	EUR	EUR	EUR	USD
The counterparties						
1st name	BNP PARIBAS	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	IXIS	UBS EUROPE
Gross volumes for open trades	459,240,567.11	62,397,893.16	161,448,716.40	4,596,535.24	21,376.01	104,296.26
1st country of domicile	France	France	France	France	France	United Kingdom
2nd name	SOCIETE GENERALE	BOFA EUROPE	BOFA EUROPE	BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE	
Gross volumes for open trades	289,680,330.06	34,854,054.54	43,876,481.45	801,958.31	11,865.66	
2nd country of domicile	France	United Kingdom	United Kingdom	United Kingdom	France	
3rd name	IXIS	BNP PARIBAS ARBIRTRAGE SNC	CALYON		BNP PARIBAS	
Gross volumes for open trades	119,211,074.65	18,996,767.00	40,410,470.60		7,674.16	
3rd country of domicile	France	France	France		France	
4th name	HSBC	BNP PARIBAS	IXIS		BOFA EUROPE	
Gross volumes for open trades	91,499,111.36	16,494,895.36	31,620,298.47		738.80	
4th country of domicile	France	France	France		United Kingdom	
5th name	UBS EUROPE	HSBC	BNP PARIBAS			
Gross volumes for open trades	53,033,296.52	6,127,166.50	22,746,799.64			
5th country of domicile	United Kingdom	France	France			

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EMERGING MARKETS
6th name	JP MORGAN AG	JP MORGAN AG	UNICREDIT			
Gross volumes for open trades	22,553,189.99	3,543,176.21	8,189,828.00			
6th country of domicile	United States	United States	Italy			
7th name	BOFA EUROPE	CITIGROUP GLOBAL MARKETS EUROPE AG	JP MORGAN AG			
Gross volumes for open trades	18,398,089.54	2,685,591.48	6,521,737.95			
7th country of domicile	United Kingdom	United Kingdom	United States			
8th name	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE	BANCO SANTANDER			
Gross volumes for open trades	14,500,646.75	1,847,920.64	5,806,821.41			
8th country of domicile	France	United States	Spain			
9th name	MORGAN STANLEY ESE PE		MORGAN STANLEY ESE PE			
Gross volumes for open trades	14,063,351.68		5,707,229.58			
9th country of domicile	United States		United States			
10th name	CALYON		HSBC			
Gross volumes for open trades	10,913,778.30		5,209,093.42			
10th country of domicile	France		France			
11th name	BANCO SANTANDER		BNP PARIBAS ARBIRTRAGE SNC			
Gross volumes for open trades	9,287,402.30		1,562,140.00			
11th country of domicile	Spain		France			
12th name	BARCLAYS BANK IRELAND		CITIGROUP GLOBAL MARKETS EUROPE AG			
Gross volumes for open trades	1,473,899.80		140,141.88			
12th country of domicile	Ireland		United Kingdom			
13th name	UNICREDIT		GOLDMAN SACHS BANK EUROPE SE			
Gross volumes for open trades	1,352,076.21		68,177.40			
12th country of domicile	Italy		France			
14th name	CITIGROUP GLOBAL MARKETS EUROPE AG					
Gross volumes for open trades	964,178.49					
14th country of domicile	United Kingdom					

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EMERGING MARKETS
Transaction by country	France 985,045,508.24 United Kingdom 72,395,564.55 United States 36 616 541.66 Spain 9 287 402.30 Ireland 1 473 899.80 Italy 1,352,076.21	France 104,016,722.02 United Kingdom 37,539,646.02 United States 5,391,096.85	France 263,065,695.92 United Kingdom 44,016,623.33 United States 12,228,967.53 Italy 8,189,828.00 Spain 5,806,821.41	France 4,596,535.24 United Kingdom 801,958.31	France 40,915.83 United Kingdom 738.80	United Kingdom 104,296.26
Transaction by settlement						
-bi latéral	1,052,045,156.60	146,947,464.89	326,394,878.78	5,398,493.55	41,654.63	104,296.26
-tri-party	54,125,836.17	-	6,913,057.41	-	-	-
Collateral received						
Type:						
Cash	758,994,518.05	150,266,348.00	250,029,745.00	5,524,980.00	8,815.00	0.00
Bonds and equities	386,292,198.93	0.00	95,674,701.23	0.00	34,006.83	216,987.99
Total collateral received	1,145,286,716.98	150,266,348.00	345,704,446.23	5,524,980.00	42,821.83	216,987.99
Quality (Bond collateral issuers rating):	AA to BBB+	N/A	AAA to BB+	N/A	AAA	BBB
Currency:	USD	EUR	EUR	EUR	EUR	USD
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	51,578,416.32	0.00	8,064,436.92	0.00	0.00	0.00
Open maturity	334,713,782.60	0.00	87,610,264.31	0.00	34,006.83	216,987.99
The 10 largest issuers of collateral received						
1st name	RYANAIR HLDGS		RYANAIR HLDGS		SES	EDF
Amount	87,835,029.40		20,014,141.43		21,902.43	216,987.99
2nd name	AIR LIQUIDE SA		FRESENIUS SE C		DEUTSCH 0.1 15 4 23	
Amount	37,623,037.57		16,640,225.63		12,104.40	

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI EURO STOXX 50	AMUNDI ITALY MIB ESG	AMUNDI MSCI EUROPE EX UK	AMUNDI PRIME EMERGING MARKETS
3th name	BEI 4 15 04 30		TOTALENERGIES SE			
Amount	29,763,867.02		15,088,314.34			
4th name	REPSOL SA		EDF			
Amount	29,537,930.86		7,755,123.04			
5th name	BANCO SANTANDER		ACCOR SA			
Amount	23,983,854.67		5,752,305.37			
6th name	SANOFI		RYANAIR HLDGS			
Amount	19,370,865.33		5,341,126.41			
7th name	ARKEMA		NEXI SPA			
Amount	18,725,227.46		3,863,480.59			
8th name	UPM-KYMMENE OYJ		AMADEUS IT GROUP			
Amount	12,603,862.13		3,833,037.50			
9th name	BANCO SANTANDER		EURO UN 3.375 11-42			
Amount	12,219,036.90		3,743,914.97			
10th name	REPSOL SA		EDF			
Amount	10,290,809.54		2,482,434.72			
Revenue components						
Revenue component of the fund:						
In absolute amount	757,074.03	75,106.95	217,863.85	12,741.40	664.11	183.92
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	350,280.19	34,663.00	100,792.49	5,880.72	306.07	88.17
Caceis Bank, Luxembourg Branch	58,380.03	5,777.17	16,798.75	980.12	51.01	14.69
In absolute amount	408,660.22	40,440.17	117,591.24	6,860.84	357.08	102.86
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
Assets used						
In absolute terms	9,860,855.56	17,816,506.48	137,006,369.50	13,520,904,462.00	6,134,585.81	27,382,040.60
As a % of lendable assets	22.31	18.71	21.45	32.59	21.31	15.01
As a % of total net asset value	22.11	18.62	21.38	32.20	21.18	14.97
Transactions classified according to residual maturities						
Less than 1 day	0.00	0.00	1,155,294.78	0.00	0.00	0.00
From 1 day to 1 week	203,778.13	0.00	2,674,106.77	230,798,700.00	0.00	0.00
From 1 week to 1 month	1,368,486.33	0.00	11,787,085.88	7,630,178,850.00	0.00	0.00
From 1 month to 3 months	871,210.70	2,098,029.37	20,160,305.20	5,640,436,542.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	7,417,380.40	15,718,477.11	101,229,576.86	19,490,370.00	6,134,585.81	27,382,040.60
Currency	EUR	EUR	USD	JPY	GBP	USD
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS	HSBC	SOCIETE GENERALE	BNP PARIBAS
Gross volumes for open trades	3,367,560.31	6,411,723.16	61,762,521.66	6,499,654,200	2,868,323.03	23,553,987.01
1st country of domicile	France	France	France	France	France	France
2nd name	IXIS	BNP PARIBAS	SOCIETE GENERALE	IXIS	IXIS	UBS EUROPE
Gross volumes for open trades	2,793,397.84	3,637,332.30	26,745,301.07	3,068,195,200	2,007,138.47	2,378,337.93
2nd country of domicile	France	France	France	France	France	United Kingdom
3rd name	BNP PARIBAS	BOFA EUROPE	IXIS	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	IXIS
Gross volumes for open trades	1,222,442.14	2,065,736.47	23,654,686.00	2,739,906,292	1,259,124.31	1,259,214.82
3rd country of domicile	France	United Kingdom	France	France	France	France
4th name	BOFA EUROPE	CALYON	UBS EUROPE	BNP PARIBAS		BOFA EUROPE
Gross volumes for open trades	785,435.13	1,573,950.00	6,286,754.68	1,193,658,400		190,500.84
4th country of domicile	United Kingdom	France	United Kingdom	France		United Kingdom
5th name	MORGAN STANLEY ESE PE	IXIS	HSBC	MORGAN STANLEY ESE PE		
Gross volumes for open trades	742,990.78	1,054,314.11	5,688,181.06	19,490,370		
5th country of domicile	United States	France	France	United States		
6th name	HSBC	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE			
Gross volumes for open trades	290,800.32	910,505.48	2,821,737.50			
6th country of domicile	France	United States	United States			
7th name	GOLDMAN SACHS BANK EUROPE SE	HSBC	BNP PARIBAS ARBITRAGE SNC			
Gross volumes for open trades	225,917.22	898,367.17	2,752,195.71			
7th country of domicile	France	France	France			

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
8th name	CALYON	GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE			
Gross volumes for open trades	203,954.00	662,782.24	1,856,198.59			
8th country of domicile	France	France	United Kingdom			
9th name	UBS EUROPE	UNICREDIT	UNICREDIT			
Gross volumes for open trades	118,290.63	408,221.16	1,793,570.20			
9th country of domicile	United Kingdom	Italy	Italy			
10th name	UNICREDIT	UBS EUROPE	BANCO SANTANDER			
Gross volumes for open trades	55,788.56	123,820.00	1,551,594.95			
10th country of domicile	Italy	United Kingdom	Spain			
11th name	CITIGROUP GLOBAL MARKETS EUROPE AG	CITIGROUP GLOBAL MARKETS EUROPE AG	GOLDMAN SACHS BANK EUROPE SE			
Gross volumes for open trades	37,208.63	69,754.40	1,349,595.92			
11th country of domicile	United Kingdom	United Kingdom	France			
12th name	BARCLAYS BANK IRELAND		CALYON			
Gross volumes for open trades	17,070.00		541,746.68			
12th country of domicile	Ireland		France			
13th name			CITIGROUP GLOBAL MARKETS EUROPE AG			
Gross volumes for open trades			202,285.48			
13th country of domicile			United Kingdom			
Transaction by country	France	France	France	France	France	France
	8,104,071.82	14,238,468.98	122,494,228.11	13,501,414,092	6,134,585.81	24,813,201.83
	United Kingdom	United Kingdom	United Kingdom	United States		United Kingdom
	940,934.40	2,259,310.87	8,345,238.74	19,490,370		2,568,838.77
	United States	United States	United States			
	742,990.78	910,505.48	2,821,737.50			
	Italy	Italy	Italy			
	55,788.56	408,221.16	1,793,570.20			
	Ireland		Spain			
	17,070.00		1,551,594.95			
Transaction by settlement						
-bi latéral	8,563,688.08	17,816,506.48	123,312,867.52	11,161,575,262.00	6,134,585.81	27,382,040.60
-tri-party	1,297,167.48	-	13,693,501.98	2,359,329,200.00	-	-

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
Collateral received						
Type:						
Cash	6,316,565.19	13,417,271.00	89,962,844.47	3,232,856,567.96	2,953,081.36	23,995,970.35
Bonds and equities	4,012,719.10	4,825,812.38	46,546,769.18	10,295,165,849.86	3,356,850.75	3,679,151.34
Total collateral received	10,329,284.29	18,243,083.38	136,509,613.65	13,528,022,417.83	6,309,932.11	27,675,121.69
Quality (Bond collateral issuers rating):	AAA to BBB	AAA to BBB	AAA to BB	A to BB+	AAA to BBB	BBB
Currency:	EUR	EUR	USD	JPY	GBP	USD
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	1,211,881.59	0.00	11,028,650.47	2,117,780,533.22	0.00	0.00
Open maturity	2,800,837.51	4,825,812.38	35,518,118.71	8,177,385,316.64	3,356,850.75	3,679,151.34
The 10 largest issuers of collateral received						
1st name	SES	REPSOL SA	ING GROEP NV	FERROVIAL SA	SES	EDF
Amount	1,484,857.29	1,622,404.46	7,678,594.53	6,387,821,595.85	1,564,517.49	2,413,008.11
2nd name	BELGIQUE 3.75 06 45	SES	AIRBUS SE	SYMRISE AG	DEUTSCH 0.1 15 4 23	SES
Amount	515,772.92	1,077,629.06	5,771,038.91	1,650,488,442.64	1,286,134.51	1,025,250.01
3th name	DEUTSCHE BANK-RG	RYANAIR HLDGS	INFINEON TECH	GROUPE BRUX LAMB	AKER BP ASA	BOLLORE SE
Amount	507,519.91	910,094.05	5,257,611.56	467,292,090.58	388,110.42	159,772.95
4th name	RYANAIR HLDGS	DEUTSCH 0.1 15 4 23	RYANAIR HLDGS	FIDELITY NATIONA	BOLLORE SE	AKER BP ASA
Amount	303,012.04	679,995.86	4,761,167.53	445,598,353.12	118,088.33	81,120.26
5th name	DEUTSCH 0.1 15 4 23	AIR FRANCE-KLM	ALD SA	LAND SECURITIES		
Amount	232,126.89	403,532.35	4,300,316.01	418,558,426.82		
6th name	RYANAIR HLDGS	EDF	TELEFONICA	WESTERN DIGITAL		
Amount	221,206.76	121,831.09	4,102,177.55	387,218,076.21		
7th name	RWE AG	LA FRANCAISE DES JEUX	BANCO SANTANDER	NOKIA OYJ		
Amount	188,588.76	10,325.51	3,006,390.29	284,722,380.44		
8th name	BANCO SANTANDER		STELLANTIS NV	UNICREDIT SPA		
Amount	156,129.34		2,247,963.03	170,961,375.71		
9th name	BANCO SANTANDER		ELIS SA	AMADEUS IT GROUP		
Amount	151,495.85		2,077,418.96	57,091,906.92		
10th name	EDF		GENERALI ASSIC	FERROVIAL SA		
Amount	120,677.97		1,792,715.85	21,700,961.15		

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
Revenue components						
Revenue component of the fund:						
In absolute amount	12,957.70	16,537.86	93,908.88	7,406,583	15,888.86	8,751.04
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	6,003.30	7,645.50	43,309.86	3,422,976.86	7,417.04	4,080.03
Caceis Bank, Luxembourg Branch	1,000.55	1,274.25	7,218.31	570,496.14	1,236.17	680.00
In absolute amount	7,003.85	8,919.75	50,528.17	3,993,473.00	8,653.21	4,760.03
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI DAX 50 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
Assets used						
In absolute terms	2,401,879.94	70,460,616.02	3,635,759.71	687,610.53	55,051.79	1,555,575.78
As a % of lendable assets	14.49	12.57	8.28	9.13	0.27	4.55
As a % of total net asset value	14.44	12.49	8.25	9.02	0.27	4.49
Transactions classified according to residual maturities						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	12,596.72
From 1 day to 1 week	0.00	3,530,656.84	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	15,955,108.75	0.00	57,587.91	0.00	134,151.47
From 1 month to 3 months	0.00	17,249,361.48	698,636.33	339,511.07	0.00	598,726.10
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	2,401,879.94	33,725,488.96	2,937,123.38	290,511.55	55,051.79	810,101.49
Currency	EUR	EUR	EUR	EUR	USD	USD
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	BOFA EUROPE	SOCIETE GENERALE
Gross volumes for open trades	1,610,164.61	54,432,428.43	2,310,698.60	537,969.26	55,051.79	1,388,958.37
1st country of domicile	France	France	France	France	United Kingdom	France
2nd name	BOFA EUROPE	BOFA EUROPE	BOFA EUROPE	BOFA EUROPE		BOFA EUROPE
Gross volumes for open trades	791,715.33	13,493,219.54	1,295,932.16	132,022.87		144,684.76
2nd country of domicile	United Kingdom	United Kingdom	United Kingdom	United Kingdom		United Kingdom
3rd name		IXIS	IXIS	CITIGROUP GLOBAL MARKETS EUROPE AG		CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades		1,435,233.15	29,128.95	14,920.57		18,429.41
3rd country of domicile		France	France	United Kingdom		United Kingdom

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI DAX 50 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EMU ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA ESG UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT
4th name		CALYON		IXIS		IXIS
Gross volumes for open trades		606,900.00		2,697.82		3,503.24
4th country of domicile		France		France		France
5th name		UBS EUROPE				
Gross volumes for open trades		492,834.90				
5th country of domicile		United Kingdom				
Transaction by country	France	France	France	France	United Kingdom	France
	1,610,164.61	56,474,561.58	2,339,827.55	540,667.08	55,051.79	1,392,461.61
	United Kingdom	United Kingdom	United Kingdom	United Kingdom		United Kingdom
	791,715.33	13,986,054.44	1,295,932.16	146,943.44		163,114.16
Transaction by settlement						
-bi latéral	2,401,879.94	70,460,616.02	3,635,759.71	687,610.53	55,051.79	1,555,575.78
-tri-party	-	-	-	-	-	-
Collateral received						
Type:						
Cash	2,442,487.00	75,560,549.81	3,695,383.00	702,319.00	55,445.94	1,638,411.59
Bonds and equities	-	-	-	-	-	-
Total collateral received	2,442,487.00	75,560,549.81	3,695,383.00	702,319.00	55,445.94	1,638,411.59
Quality (Bond collateral issuers rating):	N/A	N/A	N/A	N/A	N/A	N/A
Currency:	EUR	EUR	EUR	EUR	USD	USD
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	0.00	0.00	0.00	0.00	0.00	0.00
The 10 largest issuers of collateral received						
1st name	-	-	-	-	-	-
Amount	-	-	-	-	-	-
Revenue components						
Revenue component of the fund:						
In absolute amount	1,782.75	56,158.67	4,520.74	2,871.11	99.66	3,080.90
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	827.77	25,938.53	2,088.96	1,334.59	45.99	1,437.05
Caceis Bank, Luxembourg Branch	137.96	4,323.09	348.16	222.43	7.66	239.51
In absolute amount	965.73	30,261.62	2,437.12	1,557.02	53.65	1,676.56
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB
Assets used						
In absolute terms	6,851,395.21	225,516,615.28	205,165,662.35	601,629.01	8,628,911.16	17,607,213.71
As a % of lendable assets	14.21	13.47	12.28	0.18	9.42	9.35
As a % of total net asset value	14.13	13.45	12.21	0.18	9.39	9.27
Transactions classified according to residual maturities						
Less than 1 day	0.00	1,173,370.73	0.00	0.00	0.00	0.00
From 1 day to 1 week	44,797.98	6,139,457.96	4 924 735.47	0.00	0.00	0.00
From 1 week to 1 month	984,920.94	44,022,627.88	34 574 525.31	0.00	0.00	0.00
From 1 month to 3 months	1,480,934.80	27,729,191.63	21 873 436.37	0.00	0.00	17 607 213.71
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	4,340,741.50	146,451,967.08	143 792 965.19	601 629.01	8 628 911.16	0.00
Currency	EUR	EUR	EUR	USD	EUR	USD
The counterparties						
1st name	SOCIETE GENERALE	BNP PARIBAS	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	2,933,298.60	104,988,742.33	163,202,860.21	552,878.45	7,839,796.97	17,601,062.98
1st country of domicile	France	France	France	France	France	France
2nd name	BNP PARIBAS	SOCIETE GENERALE	BOFA EUROPE	BOFA EUROPE	IXIS CIB	IXIS CIB
Gross volumes for open trades	1,402,541.38	88,124,050.37	22,157,700.87	48,750.56	789,114.19	6,150.73
2nd country of domicile	France	France	United Kingdom	United Kingdom	France	France
3rd name	MORGAN STANLEY ESE PE	JP MORGAN AG	IXIS CIB			
Gross volumes for open trades	975,212.96	8,853,305.93	10,979,502.97			
3rd country of domicile	United States	United States	France			
4th name	BOFA EUROPE	MORGAN STANLEY ESE PE	CITIGROUP GLOBAL MARKETS EUROPE AG			
Gross volumes for open trades	849,064.10	8,700,607.77	3,678,125.34			
4th country of domicile	United Kingdom	United States	United Kingdom			
5th name	IXIS	BOFA EUROPE	CALYON			
Gross volumes for open trades	440,489.91	6,741,292.54	2,411,130.00			
5th country of domicile	France	United Kingdom	France			
6th name	BNP PARIBAS	HSBC	GOLDMAN SACHS BANK EUROPE SE			
Gross volumes for open trades	168,880.00	5,658,135.89	2,350,428.17			
6th country of domicile	France	France	France			

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB
7th name	HSBC	IXIS	UBS EUROPE			
Gross volumes for open trades	74,809.41	1,569,425.37	385,914.78			
7th country of domicile	France	France	United Kingdom			
8th name	BARCLAYS BANK IRELAND	CITIGROUP GLOBAL MARKETS EUROPE AG				
Gross volumes for open trades	5,690.00	568,634.68				
8th country of domicile	Ireland	United Kingdom				
9th name	CITIGROUP GLOBAL MARKETS EUROPE AG	BARCLAYS BANK IRELAND				
Gross volumes for open trades	1,408.86	312,420.40				
9th country of domicile	United Kingdom	Ireland				
Transaction by country	France	France	France	France	France	France
	5,020,019.30	200,340,353.96	178,943,921.35	552,878.45	8,628,911.16	17,607,213.71
	United States	United States	United Kingdom	United Kingdom		
	975,212.96	17,553,913.70	26,221,741.00	48,750.56		
	United Kingdom	United Kingdom				
	850,472.96	7,309,927.22				
	Ireland	Ireland				
	5,690.00	312,420.40				
Transaction by settlement						
-bi latéral	6,851,395.21	225,516,615.28	205,165,662.35	601,629.01	8,466,827.16	17,601,062.98
-tri-party	-	-	-	-	162,084.00	6,150.73
Collateral received						
Type:						
Cash	7,323,882.26	229,627,227.00	209,273,369.16	642,230.57	8,006,115.00	18,000,309.64
Bonds and equities	-	-	-	-	646,268.91	0.00
Total collateral received	7,323,882.26	229,627,227.00	209,273,369.16	642,230.57	8,652,383.91	18,000,309.64
Quality (Bond collateral issuers rating):	N/A	N/A	N/A	N/A	N/A	N/A
Currency:	EUR	EUR	EUR	USD	EUR	USD
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	0.00	0.00	0.00	0.00	646,268.91	0.00
The 10 largest issuers of collateral received						
1st name	-	-	-	-	SES	-
Amount	-	-	-	-	646,268.91	-

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB
Revenue components						
Revenue component of the fund:						
In absolute amount	9,052.68	228,435.08	298,602.39	8,598.98	1,935.19	458.86
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	4,184.16	105,291.70	137,773.97	3,974.17	904.34	223.76
Caceis Bank, Luxembourg Branch	697.36	17,548.62	22,962.33	662.36	150.72	37.29
In absolute amount	4,881.52	122,840.32	160,736.30	4,636.53	1,055.06	261.05
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX EURO CORP BBB 1-5	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND
Assets used						
In absolute terms	652,966.95	30,724,990.64	6,518,967.06	48,546,716.95	206,636,242.39	13,335,906.03
As a % of lendable assets	8.56	5.99	7.98	14.18	9.60	29.13
As a % of total net asset value	8.51	5.98	7.97	13.94	9.44	28.72
Transactions classified according to residual maturities						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	279,685.62	0.00	0.00	0.00	0.00
From 1 week to 1 month	86,843.12	7,751,394.84	0.00	0.00	0.00	0.00
From 1 month to 3 months	73,205.32	6,082,229.44	1,958,579.53	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	492,918.51	16,611,680.74	4,560,387.53	48,546,716.95	206,636,242.39	13,335,906.03
Currency	EUR	USD	EUR	EUR	USD	USD
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	BOFA EUROPE	JPM AG FI	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	477,278.69	26,179,357.86	4,442,030.16	42,012,143.43	94,745,090.90	13,335,906.03
1st country of domicile	France	France	United Kingdom	United states	France	France
2nd name	BOFA EUROPE	BOFA EUROPE	SOCIETE GENERALE	SOCIETE GENERALE CIB	BCO SANTANDER	
Gross volumes for open trades	138,283.00	4,029,357.60	1,960,597.78	3,727,892.55	28,603,186.26	
2nd country of domicile	United Kingdom	United Kingdom	France	France	Spain	
3rd name	CITIGROUP GLOBAL MARKETS EUROPE AG	IXIS CIB	CITIGROUP GLOBAL MARKETS EUROPE AG	MORGAN STANLEY ESE FI	SOCIETE GENERALE	
Gross volumes for open trades	33,515.38	463,638.66	116,339.12	1,394,473.45	25,634,523.59	
3rd country of domicile	United Kingdom	France	United Kingdom	United States	France	

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX EURO CORP BBB 1-5	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND
4th name	IXIS CIB	UBS EUROPE		GOLDMAN SACHS BANK EUROPE SE	CALYON	
Gross volumes for open trades	3,889.88	52,636.52		792,871.46	16,106,888.46	
4th country of domicile	France	United Kingdom		France	France	
5th name				BOFA EUROPE	BOFA EUROPE	
Gross volumes for open trades				249,586.00	15,663,217.69	
5th country of domicile				United Kingdom	United Kingdom	
6th name				BNP PARIBAS	IXIS CIB	
Gross volumes for open trades				185,369.58	12,403,834.81	
6th country of domicile				France	France	
7th name				UBS EUROPE	JPM AG FI	
Gross volumes for open trades				93,368.00	8,738,501.28	
7th country of domicile				United Kingdom	United states	
8th name				CACIB	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	
Gross volumes for open trades				91,012.48	2,914,464.39	
8th country of domicile				France	Sweden	
9th name					ZUERCHER KANTONALBANK FI	
Gross volumes for open trades					1,722,384.00	
9th country of domicile					Switzerland	
10th name					GOLDMAN SACHS BANK EUROPE SE	
Gross volumes for open trades					86,598.75	
10th country of domicile					France	
11th name					MORGAN STANLEY	
Gross volumes for open trades					17,552.26	
11th country of domicile					United States	
Transaction by country	France	France	United Kingdom	United states	France	France
	481,168.57	26,642,996.52	4,558,369.28	43,406,616.88	148,976,936.51	13,335,906.03

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX EURO CORP BBB 1-5	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND
Transaction by country	United Kingdom 171,798.38	United Kingdom 4,081,994.12	France 1,960,597.78	France 4,797,146.07 United Kingdom 342,954.00	Spain 28,603,186.26 United Kingdom 15,663,217.69 United states 8,756,053.54 Sweden 2,914,464.39 Switzerland 1,722,384.00	
Transaction by settlement						
-bi-latéral	652,966.95	30,724,990.64	6,518,967.06	44,569,238.40	155,352,237.58	13,335,906.03
-tri-party	0.00	0.00	0.00	3,977,478.55	51,284,004.81	0.00
Collateral received						
Type:						
Cash	667,096.00	31,332,054.23	6,631,652.00	191,384.00	69,668,350.46	3,911,691.08
Bonds and equities	0.00	0.00	0.00	54,655,030.87	149,596,968.99	9,735,115.43
Total collateral received	667,096.00	31,332,054.23	6,631,652.00	54,846,414.87	219,265,319.45	13,646,806.52
Quality (Bond collateral issuers rating):	N/A	N/A	N/A	AAA to BBB	AAA to B-	AA- to BB
Currency:	EUR	USD	EUR	EUR	USD	USD
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	7,162,014.49	50,337,367.54	0.00
Open maturity	0.00	0.00	0.00	47,493,016.38	99,259,601.45	9,735,115.43

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO ISTOXX CLIMATE PARIS ALIGNED PAB	AMUNDI INDEX EURO CORP BBB 1-5	AMUNDI INDEX GLOBAL AGG 500M	AMUNDI INDEX US GOV INFLATION-LINKED BOND
The 10 largest issuers of collateral received						
1st name				OAT 6.00 10 25	BELG GO 5.5 03-28	NESTLE SA-REG
Amount				43,641,099.47	27,608,026.50	8,959,308.07
2nd name				EIB 3 14 10 33	BANCO SANTANDER	NOVARTIS AG-REG
Amount				2,468,718.97	24,781,215.01	775,807.36
3th name				UNIO NA 0.0 11-28	FREN REP P ZCP 05-23	
Amount				1,914,602.86	8,570,962.81	
4th name				HSBC 3.803 03-25	OAT 6.00 10 25	
Amount				1,495,595.17	8,061,535.66	
5th name				ALLE 0.5 04-30	JOHNSON JOHNSON	
Amount				1,453,394.56	7,878,911.82	
6th name				GERM TREA ZCP 07-23	EXXON MOBIL CORP	
Amount				1,376,813.54	7,822,625.72	
7th name				NRW 1.55 06-48	AMAZON.COM INC	
Amount				1,044,773.34	6,832,026.54	
8th name				DEUTSCH 0.1 15 4 23	FRAN GO 0.1 07-47	
Amount				830,350.03	6,394,109.49	
9th name				FRAN GO 0.1 07-47	ALPHABET INC-C	
Amount				238,324.14	5,525,419.83	
10th name				EDF	DRAX GROUP PLC	
Amount				96,983.67	5,178,874.74	
Revenue components						
Revenue component of the fund:						
In absolute amount	2,291.92	51,607.76	10,582.60	63,313.41	95,516.88	10,116.05
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	1,058.88	23,806.00	4,958.07	29,063.53	44,055.99	4,668.93
Caceis Bank, Luxembourg Branch	176.48	3,967.67	826.34	4,843.92	7,342.67	778.15
In absolute amount	1,235.36	27,773.67	5,784.41	33,907.45	51,398.66	5,447.08
In % of gross revenue	35%	35%	35%	35%	35%	35%

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
Assets used						
In absolute terms	488,026,568.17	574,127,665.66	72,200,405.50	97,521,601.24	41,076,992.33	18,836,754.09
As a % of lendable assets	38.63	23.50	16.20	30.62	9.05	20.02
As a % of total net asset value	38.28	23.03	16.03	30.34	8.94	19.73
Transactions classified according to residual maturities						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	59,825,347.07	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	428,201,221.10	574,127,665.66	72,200,405.50	97,521,601.24	41,076,992.33	18,836,754.09
Currency	EUR	EUR	EUR	EUR	EUR	EUR
The counterparties						
1st name	SOCIETE GENERALE	BNP PARIBAS	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	167,789,414.08	351,514,354.81	36,440,674.80	39,847,055.43	26,624,598.55	18,013,465.55
1st country of domicile	France	France	France	France	France	France
2nd name	HSBC	BCO SANTANDER	CALYON	CALYON	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	70,945,285.11	64,833,251.63	22,585,685.52	27,443,253.18	7,334,648.20	823,288.54
2nd country of domicile	France	Spain	France	France	France	France
3rd name	BOFA EUROPE	BOFA EUROPE	BNP PARIBAS	HSBC	CALYON	
Gross volumes for open trades	64,735,774.35	43,082,552.91	11,586,503.57	16,970,120.54	4,146,055.58	
3rd country of domicile	United Kingdom	United Kingdom	France	France	France	
4th name	CALYON	SOCIETE GENERALE	IXIS CIB	BNP PARIBAS	HSBC	
Gross volumes for open trades	56,990,777.85	38,042,657.19	1,587,541.61	8,147,653.74	1,799,200.00	
4th country of domicile	France	France	France	France	France	
5th name	IXIS CIB	HSBC		IXIS CIB	IXIS CIB	
Gross volumes for open trades	55,296,243.99	23,153,027.42		5,113,518.34	1,172,490.00	
5th country of domicile	France	France		France	France	
6th name	BNP PARIBAS	CALYON				
Gross volumes for open trades	23,692,062.46	21,485,208.13				
6th country of domicile	France	France				

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
7th name	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	IXIS CIB				
Gross volumes for open trades	20,391,890.32	13,821,942.25				
7th country of domicile	Sweden	France				
8th name	BCO SANTANDER	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM				
Gross volumes for open trades	20,383,901.39	10,636,048.08				
8th country of domicile	Spain	Sweden				
9th name	JPM AG FI	ZUERCHER KANTONALBANK				
Gross volumes for open trades	7,228,068.25	5,055,742.27				
9th country of domicile	United states	Switzerland				
10th name	ZUERCHER KANTONALBANK	JPM AG FI				
Gross volumes for open trades	573,150.37	2,502,880.97				
10th country of domicile	Switzerland	United states				
Transaction by country	France	France	France	France	France	France
	374,713,783.48	448,017,189.80	72,200,405.50	97,521,601.24	41,076,992.33	18,836,754.09
	United Kingdom	Spain				
	64,735,774.35	64,833,251.63				
	Sweden	United Kingdom				
	20,391,890.32	43,082,552.91				
	Spain	Sweden				
	20,383,901.39	10,636,048.08				
	United states	Switzerland				
	7,228,068.25	5,055,742.27				
	Switzerland	United states				
	573,150.37	2,502,880.97				
Transaction by settlement						
-bi-latéral	390,048,627.81	456,474,095.73	72,200,405.50	94,457,918.58	41,076,992.33	18,836,754.09
-tri-party	97,977,940.36	117,653,569.94	0.00	3,063,682.65	0.00	0.00

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
Collateral received						
Type:						
Cash	122,989,688.11	317,884,065.00	11,827,718.00	27,980,044.01	17,743,935.00	0.00
Bonds and equities	374,858,411.26	265,538,757.36	70,236,048.03	79,679,840.05	28,890,118.29	19,594,202.59
Total collateral received	497,848,099.37	583,422,822.36	82,063,766.03	107,659,884.06	46,634,053.29	19,594,202.59
Quality (Bond collateral issuers rating):	AA to BBB+	AAA to BBB-	AA- to BBB-	AA- to BB	AA- to BBB-	AA+ to BBB-
Currency:	EUR	EUR	EUR	EUR	EUR	EUR
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	93,459,672.40	113,695,580.47	0.00	2,920,972.66	0.00	0.00
Open maturity	281,398,738.87	151,843,176.89	70,236,048.03	76,758,867.38	28,890,118.29	19,594,202.59
The 10 largest issuers of collateral received						
1st name	AMADEUS IT GROUP	TELEFONICA	BANCO SANTANDER	RYANAIR HLDGS	ZIMMER BIOMET HO	NOVARTIS AG-REG
Amount	57,310,554.36	35,511,188.63	32,770,612.01	26,596,471.31	9,256,380.78	9,825,644.53
2nd name	TOTALENERGIES SE	AUST GO 4.15 03-37	RYANAIR HLDGS	TELEFONICA	RYANAIR HLDGS	MERCK CO
Amount	41,080,788.63	31,118,591.20	24,267,026.79	25,894,275.63	8,430,175.69	5,287,625.32
3th name	KRED FU 1.125 07-25	TSY IL G 2.5 07-24	NESTLE SA-REG	SSP GROUP PLC	BANCO SANTANDER	DOLLAR TREE INC
Amount	33,877,528.26	29,438,179.92	7,454,736.34	11,763,293.23	6,016,996.56	3,625,547.71
4th name	RYANAIR HLDGS	COSTCO WHOLESALE	TELEFONICA	CSX CORP	DOLLAR TREE INC	TELEFONICA
Amount	21,963,261.48	23,524,714.14	2,026,571.73	5,053,160.78	2,419,845.11	855,385.03
5th name	DEUTSCHE BOERSE	EURO FI 1.7 02-43	AKER BP ASA	AKER BP ASA	TELEFONICA	
Amount	20,154,606.31	18,319,714.41	1,631,769.89	2,109,213.37	1,525,652.84	
6th name	EURO UN 3.375 11-42	EIB 3 14 10 33	REPSOL SA	UNIVERSAL MUSIC	LAND SECURITIES	
Amount	19,732,196.31	10,984,708.67	1,056,893.31	1,575,671.95	1,232,554.38	
7th name	NETH GO 2.5 07-33	VERISIGN INC	TELEFONICA	BUND 0.0 10-24	REPSOL SA	
Amount	19,078,353.92	10,376,765.81	956,071.30	1,432,472.21	8,512.93	

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN EMU GOVIES IG	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI GOVT BOND EURO BROAD INVESTMENT GRADE	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3
8th name	SSE PLC	TESLA INC	NOVARTIS AG-REG	REPSOL SA		
Amount	17,691,984.02	9,672,980.65	72,366.66	1,410,578.87		
9th name	TELEFONICA	RYANAIR HLDGS		DEUTSCHE POST NAMEN		
Amount	15,612,971.98	9,630,421.56		1,341,415.21		
10th name	DOLLAR TREE INC	ANALOG DEVICES		NESTLE SA-REG		
Amount	12,522,427.20	9,511,074.60		1,182,571.16		
Revenue components						
Revenue component of the fund:						
In absolute amount	206,824.67	226,070.43	39,196.67	56,161.61	13,186.86	7,063.01
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	95,456.86	104,349.57	18,090.77	25,955.34	6,086.32	3,259.83
Caceis Bank, Luxembourg Branch	15,909.48	17,391.59	3,015.13	4,325.89	1,014.39	543.31
In absolute amount	111,366.34	121,741.16	21,105.90	30,281.23	7,100.71	3,803.14
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
Assets used						
In absolute terms	8,858,229.48	884,488.37	272,111,826.81	29,118,567.67	6,558,794.97	339,919,602.76
As a % of lendable assets	13.80	4.04	42.09	2.08	8.49	28.56
As a % of total net asset value	13.70	4.01	41.11	2.05	5.43	28.27
Transactions classified according to residual maturities						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Open maturity	8,858,229.48	884,488.37	272,111,826.81	29,118,567.67	6,558,794.97	339,919,602.76
Currency	USD	USD	USD	EUR	EUR	EUR

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
The counterparties						
1st name	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS	BCO SANTANDER	HSBC	SOCIETE GENERALE
Gross volumes for open trades	8,858,229.48	884,488.37	272,111,826.81	10,336,573.05	4,529,115.00	98,393,411.18
1st country of domicile	France	France	France	Spain	France	France
2nd name			MORGAN STANLEY	SOCIETE GENERALE	BOFA EUROPE	MORGAN STANLEY
Gross volumes for open trades			7,277,807.21	1,028,769.17	83,440,096.46	7,277,807.21
2nd country of domicile			United States	France	United Kingdom	United States
3rd name			GOLDMAN SACHS BANK	CALYON	CALYON	GOLDMAN SACHS BANK
Gross volumes for open trades			5,280,053.89	601,742.40	61,438,712.90	5,280,053.89
3rd country of domicile			France	France	France	France
4th name				CACIB	IXIS CIB	BNP PARIBAS
Gross volumes for open trades				4,743,470.71	399,168.40	37,630,353.04
4th country of domicile				France	France	France
5th name				BOFA EUROPE		IXIS CIB
Gross volumes for open trades				812,549.29		29,653,296.23
5th country of domicile				United Kingdom		France
6th name				BNP PARIBAS		BCO SANTANDER
Gross volumes for open trades				564,638.64		14,966,164.82
6th country of domicile				France		Spain
7th name				UBS EUROPE		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM
Gross volumes for open trades				103,474.87		13,822,563.68
7th country of domicile				United Kingdom		Sweden
8th name						ZUERCHER KANTONALBANK FI
Gross volumes for open trades						575,004.43
8th country of domicile						Switzerland
Transaction by country	France	France	France	France	France	France
	8,858,229.48	884,488.37	272,111,826.81	10,588,163.24	6,558,794.97	227,115,773.36
				Spain		United,Kingdom
				10,336,573.05		83,440,096.46
				United,States		Spain
				7,277,807.21		14,966,164.82

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
				United Kingdom 916,024.16		Sweden 13,822,563.68 Switzerland 575,004.43
Collateral received Type:						
Cash	6,693,385.03	698,183.90	97,845,660.95	582,943.00	4,753,287.00	42,874,481.00
Bonds and equities	2,438,543.82	211,849.40	205,484,097.36	28,918,635.38	2,814,926.37	301,368,280.83
Total collateral received	9,131,928.86	910,033.30	303,329,758.31	29,501,578.38	7,568,213.37	344,242,761.83
Quality (Bond collateral issuers rating):	BBB	BBB+ to BB	AA to BB	AAA to BBB	A+ to BBB	AA+ to BB-
Currency:	USD	USD	USD	EUR	EUR	EUR
Classification according to residual maturities:						
Less than 1 day	0.00	0.00	0.00	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00	10,847,362.59	0.00	102,455,829.35
Open maturity	2,438,543.82	211,849.40	205,484,097.36	18,071,272.79	2,814,926.37	198,912,451.49
The 10 largest issuers of collateral received						
1st name	FIDELITY NATIONA	ENEL SPA	ZURICH INSURANCE	US TREAS 3 625 08 43	RYANAIR HLDGS	SPAI GO 2.8 05-26
Amount	2,438,543.82	179,739.44	19,287,235.96	5,543,943.80	1,338,177.21	36,297,258.00
2nd name		NOVARTIS AG-REG	UNITEDHEALTH GRP	FRAN GO 1.5 05-50	BANCO SANTANDER	ONTA TE 0.1 05-28
Amount		32,109.97	16,485,856.78	5,482,565.78	1,059,598.92	35,112,771.99
3th name			GEBERIT AG-REG	INTEL 4.875 02-26	LAND SECURITIES	ORANGE
Amount			11,697,456.58	4,336,130.09	417,150.24	31,447,627.16
4th name			BERKSHIRE HATH-B	BUND DE 1.7 08-32		ENGIE
Amount			11,466,001.11	4,278,859.05		25,469,785.18
5th name			BIO-RAD LABS-A	FLEM CO 0.3 10-31		NATIONAL GRID PL
Amount			11,411,158.82	4,002,750.86		22,207,276.38
6th name			NETFLIX INC	BUND DE 3.25 07-42		REPSOL SA
Amount			11,019,294.11	2,008,039.45		22,042,085.52

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10	AMUNDI PRIME EURO CORPORATES	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
7th name			HERSHEY CO THE	ALLEMAGNE 1.75 15 0	RYANAIR HLDGS	ALIBABA GRP-ADR
Amount			10,839,088.23	1,268,939.28	19,317,092.84	241,660.61
8th name			MICROSOFT CORP	EURO UN 0.45 07-41	AMADEUS IT GROUP	BANCO SANTANDER
Amount			9,841,850.998	789,442.78	18,261,520.20	233,000.24
9th name			BOEING CO THE	REPSOL SA	META PLATFORMS-A	NOVARTIS AG-REG
Amount			9,816,386.715	646,556.88	16,794,070.83	91,939.96
10th name			ILLUMINA INC	BBVA 0.5 01-27	APPLE INC	LAND SECURITIES
Amount			8,382,256.52	257,342.90	12,319,143.70	53,466.10
Revenue components						
Revenue component of the fund:						
In absolute amount	3,632.31	237.41	109,781.58	131,142.05	2,153.13	158,332.31
In % of gross revenue	65%	65%	65%	65%	65%	65%
Revenue component of						
Amundi Intermediation	1,697.61	109.54	50,506.89	60,354.09	993.77	73,104.19
Caceis Bank, Luxembourg Branch	282.93	18.26	8,417.81	10,059.01	165.63	12,184.03
In absolute amount	1,980.54	127.80	58,924.70	70,413.10	1,159.40	85,288.22
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y
Assets used			
In absolute terms	5,716,517.82	483,303.02	6,883,238.82
As a % of lendable assets	15.18	9.87	13.96
As a % of total net asset value	15.05	9.80	13.11
Transactions classified according to residual maturities			
Less than 1 day	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00
Above 1 year	0.00	0.00	0.00
Open maturity	5,716,517.82	483,303.02	6,883,238.82
Currency	EUR	USD	USD

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y
The counterparties			
1st name	BNP PARIBAS	BNP PARIBAS	BNP PARIBAS
Gross volumes for open trades	3,073,743.21	483,303.02	6,883,238.82
1st country of domicile	France	France	France
2nd name	SOCIETE GENERALE		
Gross volumes for open trades	755,513.44		
2nd country of domicile	France		
3rd name	BOFA EUROPE		
Gross volumes for open trades	741,174.21		
3rd country of domicile	United Kingdom		
4th name	CALYON		
Gross volumes for open trades	580,063.66		
4th country of domicile	France		
5th name	HSBC		
Gross volumes for open trades	314,122.95		
5th country of domicile	France		
6th name	IXIS CIB		
Gross volumes for open trades	151,954.63		
6th country of domicile	France		
7th name	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM		
Gross volumes for open trades	99,945.72		
7th country of domicile	Sweden		
Transaction by country	France	France	France
	4,875,397.89	483,303.02	6,883,238.82
	United,Kingdom		
	741,174.21		
	Sweden		
	99,945.72		
	France		
Transaction by settlement			
-bi-party	4,914,497.09	483,303.02	6,883,238.82
-tri-party	802,020.73	0.00	0.00

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL GOVIES	AMUNDI PRIME US TREASURY	AMUNDI PRIME US TREASURY BOND 0-1 Y
Collateral received			
Type:			
Cash	2,380,141.00	313,854.00	6,331,030.78
Bonds and equities	4,158,055.99	183,261.46	757,829.25
Total collateral received	6,538,196.99	497,115.46	7,088,860.03
Quality (Bond collateral issuers rating):	A+ to BB	BBB+ to BB	BBB+
Currency:	EUR	USD	USD
Classification according to residual maturities:			
Less than 1 day	0.00	0.00	0.00
From 1 day to 1 week	0.00	0.00	0.00
From 1 week to 1 month	0.00	0.00	0.00
From 1 month to 3 months	0.00	0.00	0.00
From 3 months to 1 year	0.00	0.00	0.00
Above 1 year	764,325.40	0.00	0.00
Open maturity	3,393,730.58	183,261.46	757829.25
The 10 largest issuers of collateral received			
1st name	FIDELITY NATIONA	ENEL SPA	ENEL SPA
Amount	872,919.75	162,843.24	757,829.25
2nd name	BANCO SANTANDER	NOVARTIS AG-REG	
Amount	762,926.80	20,418.21	
3th name	BUND DE 3.25 07-42		
Amount	707,848.81		
4th name	RYANAIR HLDGS		
Amount	466,018.06		
5th name	ENEL SPA		
Amount	354,222.95		
6th name	LONDON STOCK EX		
Amount	241,667.03		
7th name	ALIBABA GRP-ADR		
Amount	241,660.61		
8th name	BANCO SANTANDER		
Amount	233,000.24		

1 SECURITIES LENDING TRANSACTIONS (continued)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY 1-3	AMUNDI US TREASURY 3-7	AMUNDI US TREASURY 7-10
9th name	NOVARTIS AG-REG		
Amount	91,939.96		
10th name	LAND SECURITIES		
Amount	53,466.10		
Revenue components			
Revenue component of the fund:			
In absolute amount	2,265.90	196.45	1,643.75
In % of gross revenue	65%	65%	65%
Revenue component of			
Amundi Intermediation	1,078.39	90.65	758.70
Caceis Bank, Luxembourg Branch	179.73	15.11	126.45
In absolute amount	1,258.12	105.76	885.15
In % of gross revenue	35%	35%	35%

The following sub-funds had Securities lending income during the period and no activity lending as at 31 March 2023:

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI JAPAN ESG BROAD CTB	AMUNDI GLOBAL EMERGING BOND MARKET IBOXX
Revenue components		
Revenue component of the fund:		
In absolute amount	863,505.00	1,031.34
In % of gross revenue	65%	65%
Revenue component of		
Amundi Intermediation	398,465.14	476.01
Caceis Bank, Luxembourg Branch	66,410.86	79.34
In absolute amount	464,876.00	555.35
In % of gross revenue	35%	35%

2 EQUITIES SWAP

Swap	AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX
Assets used				
In absolute terms	8,848.48	385,343.19	143,817.84	1,067,766.84
As a % of fund assets	0.17	0.67	0.22	0.01
Notional	5,141,127.92	123,438,751.85	65,842,509.01	1,570,380,609.61
As a % of fund assets	101.43	214.96	99.46	9.10
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	5,141,127.92	123,438,751.85	65,842,509.01	1,570,380,609.61
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	5,141,127.92	123,438,751.85	65,842,509.01	1,570,380,609.61
1st country of domicile	France	France	France	France
Transaction by country	France 5,141,127.92	France 123,438,751.85	France 65,842,509.01	France 1,570,380,609.61
Transaction by settlement				
- bi-party	5,141,127.92	123,438,751.85	65,842,509.01	1,570,380,609.61
-tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI JPX NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA	AMUNDI MSCI EASTERN EUROPE EX RUSSIA
Assets used				
In absolute terms	683,277.34	17,781.09	312,644.64	168,017.12
As a % of fund assets	0.01	0.27	0.34	0.66
Notional	388,088,302.29	8,315,484.23	165,772,192.95	41,784,296.28
As a % of fund assets	7.80	124.57	181.29	163.17
Transactions classified according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	388,088,302.29	8,315,484.23	165,772,192.95	41,784,296.28
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	388,088,302.29	8,315,484.23	165,772,192.95	41,784,296.28
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	388,088,302.29	8,315,484.23	165,772,192.95	41,784,296.28
Transaction by settlement				
- bi-party	388,088,302.29	8,315,484.23	165,772,192.95	41,784,296.28
-tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS	AMUNDI MSCI EUROPE GROWTH
Assets used				
In absolute terms	7,519,752.10	6,103,709.18	14,162,601.71	388,473.69
As a % of fund assets	0.29	1.24	0.34	0.67
Notional	3,686,234,699.42	868,873,463.47	6,539,347,847.14	39,345,324.26
As a % of fund assets	144.15	176.96	155.91	67.79
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	3,686,234,699.42	868,873,463.47	6,539,347,847.14	39,345,324.26
From 3 months to 1 Year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	3,686,234,699.42	868,873,463.47	6,539,347,847.14	39,345,324.26
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	3,686,234,699.42	868,873,463.47	6,539,347,847.14	39,345,324.26
Transaction by settlement				
- bi-party	3,686,234,699.42	868,873,463.47	6,539,347,847.14	39,345,324.26
-tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR
Assets used				
In absolute terms	496,372.33	907,552.95	643,018.29	3,322,004.11
As a % of fund assets	0.71	0.55	1.18	0.72
Notional	101,149,836.53	162,231,779.68	53,847,666.10	338,751,617.27
As a % of fund assets	143.96	98.18	98.78	73.71
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	101,149,836.53	162,231,779.68	53,847,666.10	338,751,617.27
From 3 months to 1 Year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	101,149,836.53	162,231,779.68	53,847,666.10	338,751,617.27
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	101,149,836.53	162,231,779.68	53,847,666.10	338,751,617.27
Transaction by settlement				
- bi-party	101,149,836.53	162,231,779.68	53,847,666.10	338,751,617.27
-tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND
Assets used				
In absolute terms	4,998,703.92	865,292.30	926,959.16	1,010,999.50
As a % of fund assets	0.94	0.49	0.45	0.23
Notional	594,475,772.64	250,998,066.88	203,899,494.77	580,193,951.94
As a % of fund assets	111.33	142.76	98.02	132.06
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	594,475,772.64	250,998,066.88	203,899,494.77	580,193,951.94
From 3 months to 1 Year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	594,475,772.64	250,998,066.88	203,899,494.77	580,193,951.94
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	594,475,772.64	250,998,066.88	203,899,494.77	580,193,951.94
Transaction by settlement				
- bi-party	594,475,772.64	250,998,066.88	203,899,494.77	580,193,951.94
-tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI USA	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD ENERGY
Assets used				
In absolute terms	7,185,037.20	1,569,499.39	25,458,993.85	357,531.44
As a % of fund assets	0.80	0.23	1.05	0.38
Notional	1,609,652,299.77	231,410,149.99	4,606,736,555.48	183,964,950.80
As a % of fund assets	179.65	33.56	190.05	196.14
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	1,609,652,299.77	231,410,149.99	4,606,736,555.48	183,964,950.80
From 3 months to 1 Year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	1,609,652,299.77	231,410,149.99	4,606,736,555.48	183,964,950.80
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	1,609,652,299.77	231,410,149.99	4,606,736,555.48	183,964,950.80
Transaction by settlement				
- bi-party	1,609,652,299.77	231,410,149.99	4,606,736,555.48	183,964,950.80
-tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI MSCI WORLD EX EUROPE	AMUNDI MSCI WORLD FINANCIALS	AMUNDI NASDAQ-100	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE
Assets used				
In absolute terms	229,285.28	108,536.89	3,197,874.83	755,056.64
As a % of fund assets	0.05	0.10	0.20	0.40
Notional	440,090,643.75	270,736,253.08	2,145,917,568.39	98,407,111.72
As a % of fund assets	101.14	239.58	134.05	51.51
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	440,090,643.75	270,736,253.08	2,145,917,568.39	98,407,111.72
From 3 months to 1 Year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	440,090,643.75	270,736,253.08	2,145,917,568.39	98,407,111.72
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	440,090,643.75	270,736,253.08	2,145,917,568.39	98,407,111.72
Transaction by settlement				
- bi-party	440,090,643.75	270,736,253.08	2,145,917,568.39	98,407,111.72
-tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY
Assets used				
In absolute terms	1,956,760.27	21,520,924.37	129,382.61	1,471,470.34
As a % of fund assets	1.06	0.23	0.05	0.22
Notional	312,013,176.84	12,568,100,237.63	341,795,397.04	1,141,862,749.15
As a % of fund assets	168.90	135.20	144.05	171.09
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	312,013,176.84	12,568,100,237.63	341,795,397.04	1,141,862,749.15
From 3 months to 1 Year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	312,013,176.84	12,568,100,237.63	341,795,397.04	1,141,862,749.15
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	312,013,176.84	12,568,100,237.63	341,795,397.04	1,141,862,749.15
Transaction by settlement				
- bi-party	312,013,176.84	12,568,100,237.63	341,795,397.04	1,141,862,749.15
-tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI SMART CITY	AMUNDI SMART FACTORY	AMUNDI STOXX GLOBAL ARTIFICIAL INTELLIGENCE	AMUNDI SHORTDAX DAILY (-1X) INVERSE
Assets used				
In absolute terms	182,223.14	193,503.37	1,686,575.68	1,576,910.50
As a % of fund assets	1.21	0.61	0.42	2.36
Notional	15,109,860.35	35,004,932.63	362,377,435.38	72,938,916.40
As a % of fund assets	100.07	109.87	89.74	109.09
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	15,109,860.35	35,004,932.63	362,377,435.38	72,938,916.40
From 3 months to 1 Year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	15,109,860.35	35,004,932.63	362,377,435.38	72,938,916.40
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	15,109,860.35	35,004,932.63	362,377,435.38	72,938,916.40
Transaction by settlement				
- bi-party	15,109,860.35	35,004,932.63	362,377,435.38	72,938,916.40
-tri-party	-	-	-	-

2 EQUITIES SWAP (continued)

Swap	AMUNDI GERMAN BUND DAILY (-1X) INVERSE
Assets used	
In absolute terms	827,687.06
As a % of fund assets	1.02
Notional	84,386,092.00
As a % of fund assets	103.97
Transactions classified according to residual maturities:	
Less than 1 day	-
From 1 day to 1 week	-
From 1 week to 1 month	-
From 1 month to 3 months	-
From 3 months to 1 year	84,386,092.00
Above 1 year	-
Open maturity	-
Counterparties in decreasing order	
1st name	SOCIETE GENERALE PARIS
Gross volumes for open trades	84,386,092.00
1st country of domicile	France
Transaction by country	France 84,386,092.00
Transaction by settlement	
- bi-party	84,386,092.00
-tri-party	-

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